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STATE AND CITY DEPARTMENT **BOND PROPOSALS AND NEGOTIATIONS**

In This Issue

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QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities**

Miscellaneous

(See Index Below)

ARIZONA

Mohave County Union High School

Mohave County Union High School Dist. (P. O. Kingman), Ariz. Bond Sale—The \$12,000 semi-ann. funding bonds offered for sale on Aug. 12—v. 158, p. 441— were awarded to Refsnes, Ely, Beck & Co. of Phoenix, as 1½s, paying a price of 100.133, a basis of about 1.43%. Dated July 1, 1943. Due \$4,000 on July 1 in 1944 to 1946.

Second best bid was an offer of 100.11 for 1½s, made by Boett-cher & Co. of Denver.

ARKANSAS

Stone County (P. O. Mountain View), Ark. Bond Call—County Judge I. O. Gaylor is calling for payment on Sept. 1, at par and interest ac-crued to date of call, the following refunding bonds:

refunding bonds: Nos. 5, 6 and 7RB, to the amount of \$1,500. Due March 1, 1944. No. 84RB, to the amount of \$500.

No. 84RB, to the amount of \$500. Due March 1, 1958. Nos. 85 and 86RB, to the amount of \$1,000. Due March 1, 1959. Said bonds are to be presented to the Commercial National Bank, Little Rock, for payment.

CALIFORNIA

San Francisco, Calif. Postal Receipts Higher—Postal receipts for May, 1943, aggregat-ing \$1,312,059, were 60% larger than in May, 1942, according to "Business Outlook" published by the Wells Fargo Bank, San Fran-cisco. The first five months' re-ceipts were \$5,936,588, up 35.7%.

COLORADO

Bent County School Districts (P. O. Las Animas), Colo. Bond Call—The County Treasurer is calling for payment on Sept. 1, the following bonds: School Dist. No. 1, 4% Refund-ing bonds, Nos. 12, and 42 to 44. Dated Sept. 1, 1931. Sept. 1, 1932 to 1946.

High School Dist. Building, Nos. 25 to 30.

Denomination, \$1,000. Interest ceases on date called.

Colorado State College of Agricul-ture and Mechanic Arts Bond Call—The State Board of Agriculture is calling for payment on Sept. 15, all of the outstanding 4% Colorado State College of Agricultural and Mechanic Arts bonds described as follows:

Student Union Building bonds in the principal amount of \$54,000, maturing 1944 to 1953. Women's Dormitory bonds in the principal amount of \$91,000, maturing 1944 to 1962. Dated Sept. 15, 1938.

All of the described bonds, in-terest thereon to Sept. 15, 1943, and a premium of 4% of the prin-cipal amount thereof, will be paid on Sept. 15, at the United States National Bank of Denver, Interest on said bonds will cease on date called.

CONNECTICUT

Bridgeport, Conn. Note Offering—Sealed bids will , Note Offering—Śealed bids will be received until noon (EWT), on Sept. 3, by Perry W. Rodman, City Comptroller, for the pur-chase of \$350,000 short-term notes. Interest rate is not to ex-ceed 1%. Dated Sept. 1, 1943. Bidders to name denominations desired. Due Sept. 1, 1944. Prin-cipal and interest payable in law-ful money at the City Treasurer's office. Bids must be submitted for all of the notes offered and for all of the notes offered and award will be made to the bidder whose bid for all of the notes shall No be deemed highest and best.

valorem taxes without limit, as to the rate or amount (except as to certain classes of property such as classified timber lands taxable at a limited rate) upon all the property within the territorial limits of the City and taxable by it. If desired, the purchaser will be furnished with a certificate from the Tax Assessor, certifying that there are no such classes of property within the City on the Grand List of 1942. Exempt from the statutory 5% debt limitation and from present Federal income taxes and from taxes of the State. They are legal investments for savings banks in the State. De-livery on or about Sept. 14, pay-ment to be made with accrued in-terest to the date of delivery. The notes will be delivered free of charge in New York City to the successful bidder. In the event that prior to the delivery of the notes, the income received by private holders from notes of the same general type and character private holders from notes of the private holders from notes of the same general type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his elec-tion, be relieved of his obligation under the contract to purchase the notes, and in such case, the de-posit accompanying his bid will be returned. The purchaser will be posit accompanying his bid will be returned. The purchaser will be furnished with the favorable opinion of Ropes, Gray, Best, Cool-idge & Rugg, of Boston. Enclose a certified check for 2% of the face value of the notes bid for, payable to the City Treasurer.

FLORIDA

Florida (State of)

Road and Bridge Debt Surveyed

-Ready to tackle the big problem of liquidating, refinancing and lowering the interest rate of Flor-ida's multi-million dollar road and

ida's multi-million dollar road and bridge debt, the State Board of Administration has found there is little chance of reducing the great majority of it for years, even if money is available to pay off. According to press reports the board found that of the \$112,000,-000 total principal involved—and interest makes the whole debt more than double that—only about \$15,000,000 is represented by bonds that can be called in for payment or exchanged for refund-ing bonds.

payment or exchanged for refund-ing bonds. The \$97,000,000 balance is non-callable, and the State constitu-tional amendment which was adopted for the purpose of clean-ing up the debt with a guaranteed 2-cent share of the 7-cent-a-gal-lon gasoline tax has made the bonds such desirable securities that owners are not expected to turn them loose except at distress sales.

tion, to which the electorate last year gave almost complete control of county and district road and bridge debt retirement, is already at work in an attempt to buy up or reduce interest rates on the \$15,000,000 worth of bonds that

are callable. Following several months of establishing policy and getting Supreme Court clarification of its authority the board has taken the initial step toward refunding

authority the board has taken the initial step toward refunding \$918,000 of Hillsborough, Sarasota and Pinellas County bonds which mature Oct. 1 but for which gas tax money already is insufficient. This will be the first refunding by the board under its new con-stitutional authority, and mem-bers expect the purchase price and interest rates at which they are sold to indicate, if not establish, the market for future sales of like securities. securities.

The obligations will be met by ssuing refunding bonds to raise money for paying off the old ones. The Hillsborough County issue is \$721,000 to replace the same amount of old bonds bearing 5% interest. Sarasota's \$97,000 block bears 4% interest, and the Pinel-pa issue of \$100,000 will take the las issue of \$100,000 will take the

Tas issue of \$100,000 will take the place of that amount with $3\frac{1}{2}\%$. Members of the State board are said to expect the bids of bond buyers to set an interest rate of close to 2% on all three issues. Such a reduction in interest, they feel should be possible because Such a reduction in interest, they feel, should be possible because the bonds are backed by the gas tax guarantee plus a State Su-preme Court decision that the State board has authority to pledge the full property taxing authority of the county which is-sued the original bonds behind the new ones. In other words, if the gas tax revenue falls to the point where it alone cannot pay the debt, the county can be forced to raise sufficient taxes to make up the difference. Board members declare, however, there is no pros-pect that any county will have to pect that any county will have to resort to property taxes to pay road and bridge debts.

Florida (State of)

Florida (State of) Cigarette Tax Revenues Ex-ceed Estimates—It was reported recently by Edgar W. Scarbor-ough, State Beverage Director, that the State's new three-cents-a-pack cigarette tax produced over \$700,000 in the first month of its operation, which is consider-ably above expectations. Mr. Scarborough also reported that State beer, wine and whiskey tax collections spurted again during July to 39.26% above the same month of 1942. Beverage tax re-ceipts had dropped to an increase Whose bid for all of the notes shall be deemed highest and best. No bid will be accepted for less than par and accrued interest to date of delivery. The notes will be prepared under the supervision of The First National Bank & Trust Co., Bridgeport, and they will certify as to the genuineness of the signatures of the officials and the seal impressed on the notes. There is no controversy or litigation, threatened or pend-ing, concerning the validity of this issue of notes, the corporate ex-istence of the boundaries of the

municipality or the title of the present officers to their respect-ice officers. The notes are valid and binding general obligations of the City, and for the payment of principal and interest thereof, the City has power to levy ad valorem taxes without limit, as to certain classes of property such as classified timber lands taxable at a limited rate) upon all the

Much they will drop, All the cigarette tax collections, except \$12,042 in annual dollar permit fees from dealers, came from the sale of stamps. Of the total collected, \$611,100 was trans-ferred to the General Revenue Fund, where it was apportioned to old age assistance and aid to counties. counties.

Fort Meade, Fla.

Bond Tenders Invited—It is stated by C. W. Langford, City Manager and Clerk, that in ac-cordance with the provisions of the Plan of Composition of the city, he will receive sealed ten-ders until Sept. 7, of refunding bonds, dated June 1, 1939, to the extent of the entire available sur-plus. plus.

Hillsborough County (P. O. Tampa), Fla.

Refunding Bonds Pending—The State Board of Administration, under its new constitutional au-thority, is said to have taken initial steps toward issuing \$721,000 re-funding bonds to take up a like amount of road and bridge bonds.

Hollywood, Fla.

Bond Sale-The following semiann. bonds aggregating \$100,000, offered for sale on Aug. 14—v. 158, p. 533—were purchased by John Nuveen & Co. of Chicago, at a price of 102.10, a basis of about 3.39%:

- 3.39%:
 \$52,000 3½% general refunding, series 1942 bonds. Due Jan. 1, as follows: \$27,000 in 1949 and \$25,000 in 1950.
 48,000 3¾% general refunding, series 1942 bonds. Due Jan. 1, as follows: \$4,000 in 1952; \$8,000, 1954; \$15,000, 1956; \$1,000, 1957; \$16,000 in 1958 and \$4,000 in 1959.
 All of the bonds will be dated

All of the bonds will be dated Dec. 1, 1942. Interest J-J.

There was no other bid received for the said bonds.

Key West, Fla.

Debt Refunding Under Study-It is stated that Pat Whitaker of

INDEX

Student Union Building bonds

Tampa, and W. F. Devine of West Palm Beach, have been appointed to serve as attorney and account-ant, respectively, of a State Sen-ate subcommittee investigating

ate subcommittee investigating the refunding of the Key West municipal debt. Headed by Senator John R. Beacham, of West Palm Beach, the subcommittee is a section of the Shands Committee, which was authorized by the Senate to make investigations between sessions of the State Legislature. The City of Key West asked that the Shands Committee conduct the

The City of Key West asked that the Shands Committee conduct the investigation of its refunding pro-gram and its ability to pay the charges. The city pays all ex-penses of the committee. Senator Beacham said that as soon as Mr. Whitaker has exam-ined laws relating to Key West's refunding, and Mr. Devine has completed an audit, he would call a public hearing at Key West.

Pinellas County (P. O. Clearwater) Fla.

Refunding Bonds Pending-The State Board of Administra tion, under its new constitutional authority, is said to have taken the initial steps toward issuing \$100,000 refunding bonds to take up a like amount of road and bridge bonds.

Sarasota, Fla

Awards Refunding Contract— The city has awarded a refunding The city has awarded a refunding contract covering \$5,275,000 gen-eral obligation callable bonds to Shields & Company, of New York, and associates. The refund-ing plan provides for \$2,000,000 in serial bonds, maturing in one to thirty years, carrying interest at 3%, 3¼% and 3½%; and \$3,275,-000 3½% bonds which will mature in 1980. The net interest cost to The net interest cost in 1980. in 1980, The net interest cost to the city will be about 3.42%. The city has agreed to establish an interest reserve fund as well as to provide a sinking fund on the term bonds. On completion of the exchange of the new refunding bonds for those now outstanding, the city will effect a substantial

the city will effect a substantial saving in interest as well as a stabilized interest rate. Another proposal was received by the city from a group headed by Stranahan, Harris & Co. The net interest cost to the city in this proposal was approximately 3.45%.

Sarasota County (P. O. Sarasota), Fla. Refunding Bonds Pending—The State Board of Administration, under its new constitutional au-thority, is said to have taken ini-tial steps toward issuing \$97,000 refunding bonds to take up a like refunding bonds to take up a like amount of road and bridge bonds

GEORGIA

Glenwood, Ga. Bonds Sold—It is reported that \$17,000 refunding bonds approved by the voters at an election on Aug. 3, have been purchased by Brooke, Tindall & Co. of Atlanta.

Ray City, Ga. Bonds Sold—It is reported that \$25,000 refunding bonds approved by the voters on Aug. 3, have been purchased by Brooke, Tindall & Co. of Atlanta.

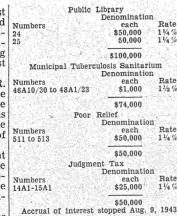
ILLINOIS

Champaign County (P. O. Ur-bana), Ill. Bond Election Sought—A reso-lution is said to have been drafted recently, recommending an elec-tion to submit to the voters an \$88,000 issue of bonds to pay the county's general debt.

Chicago, Ill. Warrants Called—City Comp-troller R. B. Upham has called for payment the following tax antici-pation warrants aggregating \$1,294,000, to be paid on presentation through any bank to the City Treasurer, or the Guaranty Trust Co. of New York:

Corporate

nomination Rate 1 1/8 % 1 1/8 % 1 1/8 % each \$10,000 1,000 Numbers 198A9/10 to 200A1/10 201A1/100 to 205A1/00 206A11/10 to 207A1/10 10.000 \$920,000



Accrual of interest stopped Aug. 9, 1945. Chicago Board of Education (P. O. Chicago), Ill. Warrants Called—It is stated that J. B. McCahey, President of the Board of Education, called for payment on Aug. 13, the follow-ing tax anticipation warrants: Educational Fund, 1942, Nos. E-2126 to E-2192, dated Sept. 1, 1942. Building Fund, 1942, Nos. B-Building Fund, 1942, Nos. B-4901 to B-5103, dated Feb. 2 and

4901 to B-5103 Sept. 21, 1942. -5103, dated Feb. 2 and

ept. 21, 1942. Playground Fund, 1942, Nos. P-56 to P-266, dated Feb. 24, 1942. Free Text Book Fund, 1942, Nos. 256 T-631 to T-657, dated Feb. 24

1942 Holders of these warrants were required to present them to the Board of Education, City of Chi-cago, Room 352, 228 North La Salle St., on or before Aug. 12, verified and interest computed so that cash warrants drawn on the City Treasurer may be issued in payment thereof.

Cook County School District No.

143, Illinois Bond Call—Treasurer Fred Goebel is calling for payment at par and accrued interest on Sept. par and accrued interest on Sept. 1, 5% and 5½% refunding, Series A. bonds of the above district, dated Sept. 1, 1935, maturing on Sept. 1, 1955, Nos. 55 to 63, par value \$9,000. The bonds with all matured and unmatured interest coursers attracked should be precoupons attached should be presented for payment at the Bremen State Bank, Tinley Park.

Heyworth, Ill.

Bonds Sold-Benjamin Lewis & Co. of Chicago recently purchased an issue of \$49,500 3½% electric light plant and system refunding bonds, at a price of par. Dated April 1, 1943. Interest A-O. Due April 1, as follows: \$3,500 in 1947, 3,000 in 1948, \$4,000 in 1949 to 1955, and \$5,000 in 1956 to 1958. Bonds maturing in 1957 and 1958. are optional for payment on April 1, 1954, or any interest payment date thereafter. These bonds, in the opinion of counsel, constitute valid and legally binding obliga-tions of the village payable sole-ly from the revenue derived from the operation of the electric light plant and system of the village and were issued to refund a like and were issued to return a like amount of outstanding 6% electric light and power public utility certificates which were issued in 1933 in the amount of \$67,000. Legality to be approved by Chap-man & Cutler, of Chicago.

Macoupin County School District No. 133 (P. O. Benld), Ill.

No. 133 (P. O. Benld), Ill. Bonds Sold—An issue of \$30,-500 4½% refunding bonds was purchased recently by Benjamin Lewis & Co. of Chicago. Dated June 1, 1943. One bond for \$500, others \$1,000 each. Interest J-D. Due June 1, as follows: \$2,500 in 1953, \$3,000 in 1954 to 1961, and \$4,000 in 1962. Principal and in-terest payable at the American National Bank & Trust Co., Chi-cago. These bonds, in the opinion of counsel, are valid and binding obligations of the district, payable from unlimited ad valorem taxes levied upon all the taxable prop-erty within the district. Legality approved by Holland M. Cassidy of Chicago. Vandalia School District No. 50

approved the issuance of \$14,000 incl. construction bonds by a wide margin.

Wabash Tp. (P. O. Marshall), Ill. Bonds Voted—At a recent elec-tion the voters are said to have approved the issuance of \$5,000 bridge repair bonds.

West Frankfort, Ill. Bond Sold—Benjamin Lewis & **Bond Sold**—Benjamin Lewis & Co. of Chicago have purchased an issue of \$69,000 4¹/₂% judgment funding bonds. Dated July 1, 1943. Denom. \$1,000. Interest J-J. Due July 1, 1963, optional July 1, as follows: \$2,000 in 1945, \$3,000 in 1946 to 1952, \$4,000 in 1955 to 1067. \$3,000 in 1946 to 1952, \$4,000 in 1953 to 1957, \$5,000 in 1958 to 1961, and \$6,000 in 1962. Principal and interest payable at the Continen-tal Illinois National Bank & Trust Co., Chicago. These bonds, issued to pay valid and legally binding obligations of the city represented by judgments are payable from unlimited ad valorem taxes levied against all the taxable property within the city. Legality ap-proved by Holland M. Cassidy of Chicago.

Wilmette, Ill. Bonds Authorized—The Board of Trustees is said to have passed an ordinance calling for the issu-ance of \$20,500 judgment funding bonds.

INDIANA

Elwood, Ind. Bond Offering—Sealed bids will be received until 2 p.m. on Aug. 31, by Gladys Land, City Clerk-Treasurer, for the purchase of \$16,972 judgment funding of 1943 bonds. Interest rate is not to ex-ceed 4%, payable J-J. Denom. \$1,000, one for \$972. Dated Sept. 15, 1943. Due as follows: \$2,000 on July 1, 1956, \$2,000 Jan. and July 1, 1957 to 1959, and \$2,972 Jan. 1, 1960. Rate of interest to be in multiples of ¼ of 1% and not more than one rate shall be named by each bidder. The bonds will be awarded to the highest qualified bidder who has submit-ted his bid in accordance with the Elwood, Ind. ted his bid in accordance with the notice of sale. The highest bidder will be the one who offers the lowest net interest cost to the City, to be determined by computing the total interest on all of the bonds to their maturities and debonds to their maturities and de-ducting therefrom the premium bid, if any. The successful bidder will be required to make pay-ment and accept delivery of said bonds prior to 11 a.m., on Sept. 15, at such bank in the City, as he hell designate in writing filed at such bank in the City, as he shall designate in writing, filed with the above Clerk-Treasurer. Time is the essence of the fore-going requirements as the pro-ceeds of the bonds must be avail-able on said date to meet certain able on said date to meet certain obligations. The approving opin-ion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished

of Indianapolis, will be furnished to the purchaser at the expense of the City. No conditional bids or bids for less than the par value of said bonds will be considered. The right is reserved to reject any and all bids. Said bonds are being issued for the purpose of purpose of the purpose of paying certain judgments against the City, and will be direct obli-gations of the City, payable out of unlimited ad valorem taxes to be unlimited ad valorem taxes to be levied and collected on all of the taxable property in the City. En-close a certified check for \$500, payable to the City.

IOWA

Harrison and Pottawattamie Coun-ties, Joint Drain District (P. O. Logan), Iowa Bonds Sold—The County Audi-tor states that the \$35,000 refunding bonds authorized recently by the Drainage District Board—v. 158, p. 622—have been sold.

Sioux City, Iowa

Bond Sale-The \$200.000 im-Bond Sale—The \$200,000 Im-provement bonds offered Aug. 18 —v. 158, p. 622—were purchased by Halsey, Stuart & Co., Inc., Chi-cago, as 1¼s, at a price of 101.813, a basis of about 1.095%. Dated Sept. 1, 1943 and due Dec. 1, as follows: \$10,000 from 1948 to 1952 for 1962 for 1963 for 1963 approved by Holland M. Cassidy of Chicago.
 Vandalia School District No. 50 (*P. O. Vandalia), Ill.* Bonds Voted—At a recent elec tion the voters are said to have
 incl. and \$15,000 from 1953 to 1962
 were purchased by Hallowing conditions:

 under the following conditions: Offerings shall show the pur ing part of an issue of \$100,000,
 of the amount of \$20,000, be of the amount of \$20,000, be of the amount of \$20,000,
 of the amount of \$20,000,
 diated School District No. 50
 (P. 0. Vandalia), Ill.

The bonds were sold at auction, and an account composed of Shields & Co. and Vieth, Dun-can & Wood was next high bidder, offering 101.812 for 1¼s.

Winfield Cons. School District (P. O. Winfield), Iowa

Bonds Sold—It is stated by the District Secretary that \$70,000 re-funding bonds have been pur-chased by the White-Phillips Corp. of Davenport, as 1%4s. Due in 1944 to 1954. Interest pay-able J-D able J-D.

LOUISIANA

Assumption Parish Gravity Drain

Assumption Parish Gravity Drain. Dist. No. 4 (P. O. Paincourt-ville), La.
Bond Sale—The \$15,000 acreage tax bonds offered for sale on Aug.
17—v. 158, p. 535—were awarded to Kingsbury & Alvis of New Or-locume according to the Socretory leans, according to the Secretary of the Board of Drainage Com-missioners. Dated Sept. 1, 1943. Due on Sept. 1 in 1944 to 1963, incl.

De Quincy Sch. Dist. (P. O. Lake

De Quincy Sch. Dist. (P. O. Lake Charles), La. Bonds Voted—It is stated by H. A. Norton, Secretary of the Police Jury, that at the election held on Aug. 10 the issuance of the \$125,000 construction bonds was approved by unanimous vote. It is stated that these bonds will be offered for sole shortly.

be offered for sale shortly.

Louisiana (State of) Large General Fund Balance Reported—Figures released re-cently by the State Treasurer's office show that the general fund wound up the 1942-43 fiscal year with an upencumbered balance of with an unencumbered balance of \$6,000,000, due partly to high tax collections and decreased spend-ing, according to State fiscal experts. A portion of that \$6,000,-000, too, came from about \$1,300,-000 left over from the 1941-42 fis-

State law directs diversion into State law directs diversion into the general fund of all surplus money accruing from the dedi-cated State income, liquor and public utilities taxes beyond what is needed in the property tax re-lief fund to pay the homestead ex-comptions

MAINE

Maine (State of)

Tax System Study Authorized— The Executive Council has au-thorized the State Taxation Bureau to spend \$10,000 in the current fiscal year, instead of \$5,-000 in each of two years, for a study of the State's tax system to ascertain what measures could be taken to relieve real estate of its heavy tax load. Sales tax pro-posals have been rejected during recent legislative sessions.

MICHIGAN

Avon Tp. Sch. Dist. No. 2, Mich. Bond Tenders Invited—Sealed tenders will be received by Frank W. Guthrie, District Treasurer, until Sept. 15, of 1937 refunding bonds bonds.

Detroit. Mich.

Detroit, Mich. Bond Tenders Invited—City Controller Charles G. Oakman states that he will receive offer-ings on Aug. 23, at 10 a.m. (EWT), of non-callable bonds in the amount of approximately \$45,000 for the Insurance Reserve Fund, under the following conditions: tor the Insurance Reserve Fund, under the following conditions: Offerings shall show the pur-pose, the rate of interest, date of maturity, dollar value and the

to the city as computed from the dollar price as of Aug. 23, 1943. No bonds maturing beyond 1959 will be accepted. The city reserves the right, on

bonds purchased which are delivered subsequent to Aug. 30, 1943, to pay accrued interest up to that

date only. Offerings shall remain firm until 1:00 p.m. (EWT), of the following day.

Ferndale School District (P. O. Ferndale), Mich.

Bond Sale-The \$300,000 coupor semi-ann. refunding of 1943 bonds semi-ann. refunding of 1943 bonds offered for sale on Aug. 17—v. 158, p. 623—were awarded to Miller, Kenower & Co. of Detroit, according to the Secretary of the Board of Education. Dated Sept. 1, 1943. Due \$25,000 from Oct. 1, 1945 to 1956. Bonds maturing in 1953 and 1954 optional after. Oct. 1, 1950; bonds maturing in 1955 and 1956, optional after Oct. 1, and 1956, optional after Oct. 1, 1948

Gratiot Tp. School Dist. No. 2 (P. O. Detroit), Mich.

Bond Offering—Sealed bids will be received until 4 p.m. (EWT), on Aug. 23 (today), for the pur-chase of \$35,000 coupon building bonds. Interest rate is not to exceed 3%, payable A-O. D \$1,000. Dated July 1, 1943. on April 1 as follows: \$5,0 Denom. \$1,000. Dated July 1, 1943. Due on April 1 as follows: \$5,000 in 1944 to 1946, and \$10,000 in 1947 and 1948. Rate of interest to be in multiples of ¹/₄ of 1%. No pro-In multiples of '4 of 1%. No pro-posal for less than all of the bonds will be considered. Principal and interest payable at the Detroit Trust Co., Detroit. The District is authorized and required by law to levy upon all the taxable prop-erty therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon, within the limitation prescribed by Sec-tion 21, Article X, of the Michi-gan Constitution and the Michigan "Property Tax Limitation Act." The District on June 23, authorized an increase in the tax limita-tion of 2% of the assessed valua-tion for the years 1946 and 1947, there being presently effective in the District a like increase in the tax limitation rate for the years 1943 to 1945. The bonds will be awarded to the bidder whose bid produces the lowest interest cost to the District after deducting the to the District after deducing the premium offered, if any. In deter-mining the net interest cost, in-terest on premium shall not be considered as deductible, and in-terest on bonds will be computed from Aug. 23, 1943, to the respec-tive maturity dates. Bids shall be tive maturity dates. Bids shall be conditioned upon the unqualified opinion of the purchaser's attor-ney, approving the legality of the bonds. The cost of such opinion and the cost of printing the bonds shall be paid by the purchaser. Enclose a certified check for 2% of the par value of the bonds, pay-able to the District Treasurer. These are the bonds originally sold on July 26, the sale of which was cancelled.

was cancelled.

Royal Oak, Mich

Bond Offering Cancelled--City Treasurer Minnie N. Reeves states that an issue of refunding bonds will not be offered for sale on Aug. 23. as had been contemplated, due to unforeseen circumstances

Royal Oak and Troy Tps., School Dist. No. 4, Mich.

Bond Tenders Invited—Sealed tenders will be received until 8 p. m. (EWT), on Aug. 30, by Leon-ard R. Maker, District Secretary, of Series A, refunding bonds. Tenders should be firm for 24 hours.

Sault Sainte Marie, Mich.

Bond Tenders Invited—Sealed Reinhart is calling for payment on Sept. 15, Pullar Community Building bonds, numbered 81 to 100, to the amount of \$20,000, be-

cal year.

lief fund to pay the homestead ex-emptions. High yields have been recorded by all three of these taxes in re-cent years, with the result that the property tax relief fund has be-come swollen. This made it pos-sible to transfer out of this fund to the general fund a total of \$7,800,000 leaving \$1,000,000 to-ward payment of future home-stead exemptions. Because of this transfer the gen-eral fund emerged as of June 30, 1943, with a balance of \$5,954,-084.23.

the Detroit Trust Co., Detroit, for payment.

Troy, Avon, Bloomfield and Pon-tiac Tps. Frac. Sch. Dist. No. 10, Mich. Certificate Tenders Invited— District Treasurer G. J. Ferrand

will receive sealed tenders until Sept. 7, at 8 p.m., of certificates of indebtedness, dated March 1, 1939, to the amount of \$3,000.

Warren Township, Mich. Bond Call—Township Clerk William Lawson is said to be call-ing for payment on Sept. 1, at par and accrued interest, the follow-ing 1937 refunding bonds, dated Jan. 1, 1937, and payable Jan. 1, 1967:

1967: Series A, Nos. 1 to 105. Series B, Nos. 1 to 16. Series C, Nos. 1 to 125. The bonds should be delivered to the Detroit Trust Co., Detroit, for payment.

MINNESOTA

Minnespolis, Minn. Minneapolis, Minn. Bonds Sold By Sinking Fund— An account composed of Phelps, Fenn & Co., New York, J. M. Dain & Co. of Minneapolis, and the Mil-waukee Co. of Milwaukee, was successful bidder for the various blocks of municipals, aggregating \$747,000, which were offered for sale by the City Sinking Fund on Aug. 19—v. 158, p. 622. The group purchased the bonds at par plus a premium of \$97,761, equal to 113.087. Of the bonds included in the offering, \$548,000 repre-sented obligations of the City of Minneapolis. Minneapolis.

MISSOURI

Missouri (State of)

Halt Proposed on Bond Refer-Halt Proposed on Bond Refer-endums—The Governmental Re-search Institute suggested in a re-cent bulletin a revision of the Missouri Constitution to put an end to the authorization of State bond issues under the guise of constitutional amendments. The bulletin pointed out that control of State debt is of particular im-portance to Missouri at this time, because the post-war period is likely to bring a number of pro-

because the post-war period is likely to bring a number of pro-posals to issue bonds. To circumvent the require-ment of a two-thirds majority vote to authorize State debt, it has become the practice to submit proposed bond issues to Missouri woters as constitutional amend-ments requiring only a simple majority vote, the institute ex-plained, and this has had the efplaned, and this has had the ef-fect of permanently incorporating in the Constitution much material which is of purely passing rather than fundamental importance. State bonds totaling \$169,100,000 are reported as having been au-thorized by popular vote since the present Constitution was adouted

Inorized by popular vote since the present Constitution was adopted in 1875. Of this total, only \$3,-500,000 was submitted and ap-proved under the constitutional provision requiring a two-thirds vote. The remainder was sub-mitted and approved in the form

per capita as of June 30, 1942, with a per capita debt of \$22.42. St. Clair County (P. O. Osceola), Mo.

Entry Into Coal Business Sought -Plans for construction of a plant --Plans for construction of a plant in the above county for briquet-ting coal mined in the Belleville district were temporarily halted in early August by an opinion of Kevin Kane, county civil attor-ney. Mr. Kane held that the county could not legally issue rev-enue bonds for the purpose. How-ever, John Doerr, of Dupo, Chair-man of the Coal Processing Com-mittee, of St. Clair County Board of Supervisors, has announced mittee, of St. Clair County Board of Supervisors, has announced that they will proceed with the plans. He said attention of the committee had been called to a recent amendment to the Illinois Mine and Miners Act that may be interpreted as authorizing the county to issue such bonds. A full report of the legality of the ex-pedient will be made to the board at regular meeting September 14. The plan calls tentatively for a \$200,000 plant. The Reconstruc-tion Finance Corporation has in-dicated a willingness to finance half the cost of the plant, if the county or coal operators provide remainder of the money. Under remainder of the money. Under the bond plan, the county would redeem its bonds from revenue obtained through the plant.

Springfield, Mo. Bond Election—The issuance of \$50,000 Memorial construction bonds will be submitted to the voters at an election scheduled for Sept. 7, it is reported.

MONTANA

Billings, Mont. Bonds Not Sold—It is stated by O. W. Nickey, City Clerk, that the \$57,845.53 not to exceed 2% semi-ann. refunding bonds offered on Aug. 17—v. 158, p. 443—were not sold.

Bonds Offered—Mr. Nickey re-ports that he will receive bids until Sept. 7, at 8 p.m., for the purchase of the above bonds. Dated July 1, 1943. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council. If amorti-zation bonds are sold and issued the entire issue may be put into one single bond or divided into several bonds, as the Council may determine upon at the time of sale, both principal and interest to be payable in semi-annual in-stallments during a period of 10 years from the date of issue. If serial bonds are issued and

years from the date of issue. If serial bonds are issued and sold they will be in the amount of \$500 and \$300, except the last bond which will be in the amount of \$145.53, the sum of \$5,800 of said serial bonds will become due and payable on July 1, 1944, and a like amount on the same day a like amount on the same day

a like amount on the same day each year thereafter until all such bonds are paid, except that the last installment will be in the amount of \$5645.53. The bonds, whether amortiza-tion or serial, will be redeemable in full at the option of the city on any interest paying date from and after 10 years from the date of issue.

a period of 10 years from the date of issue. If serial bonds are issued and sold they shall be in denomi-nations of \$1,000 and \$750 each; the sum of \$12,750 of said serial bonds will become payable on Sept. 15, 1944, and a like amount cn the same day of each year thereafter until all such bonds are paid. The bonds, whether amortpaid. The bonds, whether amort-ization or serial bonds, will bear interest at a rate not exceeding interest at a rate not exceeding 2% per annum, payable semi-annually on March 15 and Sept. 15 in each year, and will be redeem-able in full on any interest pay-ment date from and after Sept. 15, 1948. The bonds will be sold for not less than their par value with accrued interest and all bid-dees must state the lowest rate of with accrued interest and all bid-ders must state the lowest rate of interest at which they will pur-chase the bonds at par. The Board of Trustees reserves the right to reject any and all bids and to sell the bonds at private sale. All bids other than by or on behalf of the State Board of Land Commission-ers must be accompanied by a certified check, in the sum of \$2,500, payable to H. H. Stanley, Chairman of the Board of Trus-tees. tees

(These are the bonds originally scheduled to be sold on Aug. 23 v. 158, p. 443.)

NEW HAMPSHIRE

Concord, N. H. Note Sale—A \$200,000 issue of temporary loan notes was offered for sale on Aug. 18 and was awarded to the First National Bank of Boston, at 0.34% discount. Runner-up in the bidding was Lincoln R. Young & Co., offering 0.374% 0.374%

Dated Aug. 20, 1943. Due on Dec. 15, 1943. Payable at the Na-tional Shawmut Bank of Boston.

NEW JERSEY

East Paterson, N. J. **Bond Issuance Pending** — The Borough Council is said to have under consideration the issuance of \$19,000 not to exceed 6% street assessment bonds and bond anticipation notes.

East Rutherford Scshool District

(P. O. East Rutherford), N. J. Bond Issuance Discussed—The Board of Education is said to be considering the issuance of \$25,000 repair bonds.

Long Branch, N. J. **Bond Offering** J. Arthur Wooding, City Clerk, will receive sealed bids until 5 p.m. (EWT) on Aug. 31 for the purchase of \$37,-500 not to exceed 6% interest series V coupon or registered improvement bonds. Dated Sept. 1, 1943. One bond for \$500, others \$1,000 each. Due Sept. 1, as follows: \$3,000 from 1944 to 1946 incl.; \$4,000, 1947 to 1952 incl. and \$4,500 in 1953. Bidder to name a single rate of interest, expressed in multiple of ¼ or 1/10th of 1%. Principal and interest (M-S) payable at the City Treasurer's office. A certified check for \$750, payable

tary service, Mr. Sautter said he was taking the appeal on the ad-vice of Governor Edison. "The Governor," he said, "be-lieves that the main issue involved

lieves that the main issue involved is so important that a review by members of the Court of Errors and Appeals in imeprative. He believes the ramifications of the Vice Chancellor's decision are so sweeping that an appeal is abso-lutely essential." The Vice Chancellor's decision carried with it an injunction against the State Treasurer dis-tributing approximately \$16,000,-000 to the State, its municipalities and school districts. The money has been paid into the treasury on account of tax arrearages under the 1941-42 tax compromise. the 1941-42 tax compromise. The compromise legislation was

attacked in Chancery Court by Attorney General Wilentz through a civil information, a rarely used

Attorney General Wilentz through a civil information, a rarely used legal device. Although the compromise was supported by the Governor and passed by a Republican-controlled Legislature, it was attacked by Mayor Hague of Jersey City, since its enactment meant that city and Hudson County would lose a large portion of the taxes they had been collecting from the railroads to the rest of the State. Principal purpose of the com-promise legislation was to base railroad tax payments upon the earnings of the roads, rather than their fixed holdings in real es-tate.

tate.

Rumson, N. J. Bond Sale—The \$12,000 semi-annual coupon or registered First Sewer District, assessment bonds, Sewer District, assessment bonds, 1941, offered for sale on Aug. 12-v. 158, p. 444-were purchased by Boland, Saffin & Co. of New York, as 1.70s, paying a price of 100,14, a basis of about 1.67%. Dated Aug. 1, 1943. Due \$1,500 irom Aug. 1, 1944 to 1951 incl. No other bid was received for the above issue.

NEW MEXICO

Roswell, N. Mex. Bond Disposal Report—It is re-ported by the City Clerk that \$40,-000 2¹/4% semi-ann. airport pur-chase bonds will be issued to the State. Due on June 1 as follows: \$1,000 in 1944, and \$3,000 in 1945 to 1957.

NEW YORK

Fallsburgh (P. O. South Falls-burgh), N. Y. Price Paid—The Town Clerk now states that the \$15,500 South Fallsburgh Water Dist. bonds sold to the National Bank of Liberty, to the National Data of 1960, 3 = 134, 3 = 134, 3 = 134, 3 = 134, 3 = 134, 3 = 134, 3 = 136, 31.74% Due on Aug. 1 in 1944 to 1958 incl.

Hempstead, N.Y.

therized by popular vote since the and paysole on July 1, 1944, and the like anount on the same of strates in the state south of the sele south

1939, as amended. The Town operates under the Town Law. The bonds will be general and unlimited obligations of the Town, Town The bonds will be general and unlimited obligations of the Town, payable by tax sufficient to pay the interest and principal there-of in the years in which the same shall be payable, levied in the manner provided by the law for Town taxes on all the real prop-erty subject to taxation in the District for which said bonds are issued, but if, for any reason, such taxes shall not be so levied, or if levied, not collected, the Town has power and is obligated to levy and collect a general Town tax, sufficient to meet the defi-ciency, on all the real property subject to taxation in the Town, and pending the levy and collec-tion of such deficiency the Town has power and is obliged to bor-row such amount on such terms as may be necessary to pay said bonds and interest thereon as the same shall become due. The opin-ion of Hawkins, Delafield & Long-fellow, of New York, to this effect will be furnished to the successful bidder. In the event that prior to the delivery of the bonds the in-come received by private holders from bonds of the same type and character shall be, taxable by the terms of any Federal income tax, law, the successful bidder may, at his election, be relieved of his oband law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for \$380, payable to the Tourney of the state of the to the Town.

Menands, N. Y. Bond Offering — Sealed bids were received until 1 p.m. on Aug. 20, by James J. McDonald, Village Clerk, for the purchase of the following not exceeding 6% semi-annual coupon or registered bonds aggregating \$29,000: bonds aggregating \$29,000:

\$14,000 judgment bonds. Due on Aug. 1 as follows: \$3,000 in 1944 to 1947, and \$2,000 1948.
15,000 sewer bonds. Due \$1,000 from Aug 1, 1944 to 1958 incl.

Denom. \$1,000. Dated Aug. 1, 1943. Principal and interest pay-able at the National Commercial Bank & Trust Co., Albany.

New York City Housing Authority, N. Y.

N. Y. Buildings Leased to Army — It was stated on Aug. 10 by Edmond B. Butler, chairman of the above Authority, that it had leased one building in Section III of Fort Greene Houses to Polytechnic In-stitute of Brooklyn and another to Pratt Institute. These institutions will use the buildings to house Army personnel who are to re-ceive training in the Army Spe-cialized Training Program. These leases are for a period of one year each and are renewable for yearly periods for the duration of the war and six months thereafter,

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gin of non-exempt borrowing capacity as revealed by the follow-ing capital outlay survey, cover-ing the present and the reasonably near future.

"As of Jan. 1, 1940, the city's non-exempt borrowing power stood at roughly \$30,000,000. As of today this same borrowing power stands at roughly \$226,000,-000 or more than seven times as borrowing large as only three and a half rs ago

analysis of a statement An Mr. McGoldrick setting forth the general debt-incurring power of New York City as of July 1, 1943, shows that the gross funded debt shows that the gross fulled debt of the city on that date was \$2,963,706,129 as compared with \$3,034,484,944 on July 1, 1942, or a decrease of \$70,778,815, and that our net debt (i. e, gross debt minus sinking fund holdings) was \$2,385,-111,341 as compared with \$2,484,-529,090 or a decrease in the year 529,999, or a decrease in the year of \$99,418.658

"The total indebtedness subject to the 10% constitutional limita-tion, as of July 1, 1943, was \$1,337,180,377, as compared with \$1,433,604,293 for the corresponding date in 1942, or a decrease in indebtedness within the limit of \$75,423,916, Mr. McGoldrick explained.

"The debt limit, computed as prescribed in Art. VIII, Sec. 4 of the State constitution," he con-tinued, "was \$1,629,378,107 on July 1, 1943, as compared with \$1,643,-728,707 on July 1, 1942. This de-crease of \$14,350,600 reflects the continued reduction in assessed valuations

The city therefore had a net borrowing margin, as of July 1, 1943, of \$272,197,730 as compared with \$210,124,414 last year, an in-crease of \$62,073,316 over last year

"Within this margin of \$272, 197,730, the sum of \$25,791,101 has been set aside for balance of spe been set aside for balance of spe-cific authorizations approved by the Board of Estimate for which no contract or other liabilities have as yet been registered. And a further sum of \$20,332,009 has been set aside for remainders of appropriations in the revised Cap-tical Pudget of 1042 ital Budget of 1943, primarily for post-war planning.

post-war planning. "Allowing for the foregoing reservations, the unreserved debt margin, as of July 1, 1943, amounts to \$226,074,620. This represents a free margin, against which addi-tional non-exempt projects may be approved. This unreserved margin represents an increase of \$73,024,081 over the unreserved margin of July 1, 1942, at which time it was \$153,050,539. It is \$114,113,729 higher than the un-reserved margin on July 1, 1941, of \$111,960,891, and \$196,167,053 of \$111,960,891, and \$196,167,053 higher than the margin on Jan. 1, 1940, which was only \$29,907,567.

"Section 212 of the City Charter "Section 212 of the City Charter calls on the Comptroller at this time not only to set forth the fig-ures herein contained but to ad-vise the Board of Estimate, the Council, and the City Planning Commission 'as to the maximum amount and nature of debt which in his opinion the city may soundin his opinion the city may sound-In his opinion the city may sound-ly incur for capital projects dur-ing each of the six succeeding cal-endar years.' It is obvious that what we may or may not be able to do in such a six-year period will depend most of all upon the duration of the war. As to that I venture no opinion, "The renorment direct or in

"The repayment, direct or indirect, of existing debt is, of course, an ascertainable figure. It amounts to about \$55,000,000 a year of debt subject to the con-stitutional limit. By the end of December, 1949, if no new debt (other than that for which rewere issued we would have re-duced our net indebtedness by \$330,000,000. Actually some millions will be required for 10 the completion of the post-war plans. leaving roughly \$320,000,000. The margin within the debt limit would not be expanded by this entire sum because, although real estate values are showing a tend-000 2% bonds.

ency to stabilize, it would be real-istic, or at least prudent, to as-sume that the total assessed value ations may shrink by perhaps 500 millions during this same period, which would reduce our which would reduce our debt limit, due to the computation of our margin on the average as-sessed valuations as prescribed by the constitution, by 60 millions. This would reduce the \$320,000,-000 gained through debt retire-ment to \$260,000,000 which added to the present margin of \$226,000 to the present margin of \$226,000,-000 would give us between now and Dec. 31, 1949 a gross debt-in-curring capacity, within and sub-ject to the constitutional limit, of about \$486,000,000. I would most earnestly recommend that we at no point allow the margin to shrink between \$100,000,000. This would set \$386,000,000 as the max-imum which we could possibly hope to finance in the six year period from 1944 to 1949. "I have been meaning for someto the present margin of \$226,000;

"I have been meaning for some "I have been meaning for some-time to call your attention to certain problems that will arise in connection with the financing of the post-war program. The original program called for plans that would cost \$628,000,000. The amendments adopted up to date, added more than \$70,000,000 to this, bringing the total to approx-imately \$700,000,000. This included about \$170,000,000 for assessable improvements. These calculations, moreover, are based on 1939 costs. No one could today guess what price will confront us in the post-war period but it is not at all improbable that we will emerge from this war as we did from World War I at a somewhat higher price level.

—and it is certainly no more tang-ible today—that there would be substantial Federal assistance toward carrying forward such program as an aid in post-war economic readjustment and, a source of post-war employment. If the Federal Government should come forward with a 45% or 50% come forward with a 45% or 50% contribution, the city's share would amount, say, to \$350,000,-000 or \$385,000,000, of which \$265,-000,000 to \$291,500,000 would be charged to our constitutional margin, as there will be sufficient assessments collected to provide for assessable improvements of \$25,000,000 to \$30,000,000 annually. of

"In my opinion the largest vol-ume of city bonds that the public will absorb at a fair interest rate in the one year is \$100,000,000. Certainly in the immediate post-war situation anything beyond this would not be practical. It will therefore be necessary at some stage for the Planning Commis-sion and the Board of Estimate to scrutinize the post-war program with a view to developing a prior-ity or time-pattern in connection with it."

NORTH CAROLINA

Burlington, N. C.

Band Sale—The semi-ann. re-funding bonds aggregating \$58,-000, offered for sale on Aug. 17— v. 158, p. 624—were awarded to the Wachovia Bank & Trust Co. of Winston-Salem, and John Nuveen & Co. of Chicago, jointly, paying a price of 100.093, a net interest cost of about 2.20%, divided as follows \$18,000

water bonds, of which 1000 water bonds, of which \$13,000 are $2^{1}/4$ s, due \$3,000 in 1965, and \$5,000 in 1966 and 1967, the remaining \$5,000 are 2s, due on March 1, 1968.

00 sewer bonds, of which \$6,000 are 2¹/4s, due \$2,000 in 1965 to 1967, remaining \$1,000 7.000 are 2s, due in 1968.

33,000 street bonds, of which \$24.000 are 2¹/4s, due \$8,000 in 1965 to 1967, the remaining \$9,000 are 2s, due in 1968. All bonds mature on March 1.

North Carolina (State of) Fiscal Year Starts With a Large Surplus—The State commenced its 1943-44 fiscal year on July 1 with a combined surplus of \$73,286,387 accumulated in three separate funds from operations of the past biennium, the State Advisory Budget Commission reported re

cently. This unprecedented surplus comprises \$39,370,633 in the Gen-eral fund, \$33,379,378 in the High-way and Public Works fund and \$536,376 in the Agricultural fund. The financial conditions of the State represented \$5,000,000 more than had been anticipated in any official forecast.

Of this surplus, \$20,000,000 al-ready has been invested in State and Federal bonds under authorization of the 1943 Legislature, and plans provided for investment of additional surplus cash later this vear

The huge general fund surplus was by many times the largest ever accrued in North Carolina in any biennium. Of the total \$18,-988,155 was reported at the end of 1941-42 fiscal year, and the remaining \$20,382,478 was added during the past 12 months. The largest surplus of any pre-vious year was an \$8,410,600 bal-ance on June 30, 1933. Surplus in 1934 was only \$75,000, and the total for 1935 and 1936 was less than \$1,000,000 for the two years.

than \$1,000,000 for the two years However, if this surplus was applied on the State's bonded debt there still would remain \$49,410,-887 in bonds. The present bonded debt totals \$122,134,500 as follows: General fund, \$53,270,500; High-way fund \$60.654,000; Special School fund, \$5,710,000; Veterans Loan fund, \$2,500,000.

In addition to this \$73,286,387, Governor Broughton reported a \$60,000,000 reserve in the Unem-ployment Compensation F und, which is kept separate from regular State budgetary items.

OHIO

Beachwood, Ohio Bonds Purchased—Village Clerk

Benjamin C. Bourne states that the Village Council has purchased \$36,182,65 face value bonds at an average price of 49.69, in connec-tion with a call for tenders on Aug. 11, of refunding bonds, dated July 1, 1940.

Cuyahoga County (P. O. Cleve-land), Ohio Bond Offering—Sealed bids will be received until 11 a.m. (EWT), on Sept. 14, by Frank J. Husak, Clerk of the Board of County Commissioners, for the purchase of \$1,398,000 3½% coupon or reg-istered refunding bonds. Denom of \$1,398,000 3½% coupon or reg-istered refunding bonds. Denom. \$1,000. Dated Oct. 1, 1943. In-terest payable A-O. Due \$69,000 April and Oct. 1, 1948, and \$70,000 April and Oct. 1, 1949 to 1957. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. Principal and interest ¹⁄₄ of 1%. Principal and interest payable at the County Treasurer's office. Issued for the purpose of payable at the County Treasured office. Issued for the purpose of providing funds for refunding certain refunding special assessment road, sewerage and water supply bonds, and also original sewer and water supply improvement bonds originally issued within then exoriginally issued within then ex-isting limitatons but issued prior to Jan. 1, 1931, or the indebted-ness represented by the bonds in-curred by the public sale of notes prior to Jan. 1, 1931. The pur-chaser must be prepared to accept delivery of these bonds before 10 a.m., on or about Oct. 1. The pro-ceedings incident to the proper authorization of these bonds have been taken under the direction of been taken under the direction of been taken under the direction of Squire, Sanders & Dempsey, of Cleveland, whose approving opin-ion will be furnished. Bids must be made on a blank form fur-nished by the above clerk. En-close a certified check for 1% of the amount of bonds bid for, payable to the County Treasurer.

ceed 6% semi-ann, special assessment street improvement bonds. Notes are to be issued in antici-pation of said bonds.

Elyria, Ohio **Bond Disposal Report**—The City Auditor reports that \$42,000 3% semi-annual storm water sewer system bonds will be taken up by the City Sinking Fund. Dated Aug. 1, 1943.

Farmersville Rural School District (P. O. Farmersville, R. R. No. 1),

Ohio Bonds Sold—It is reported that \$11,630 semi-annual refunding bonds have been purchased by J. A. White & Co. of Cincinnati, as 2¹/₄s, paying a price of 100.507.

Ohio (State of) Governor Rejects Proposed Leg-islative Session On Sales Tax—An emphatic statement that he has no intention of calling Ohio's Legislature into special session to re-uce the State sales tax was is-sued in Columbus on Aug. 10 by to a letter he received from State Representative Howard M. Metzenbaum, Cleveland Democrat, urging that the sales tax be cut from 3% to 2%.

"I am not going to call the Leg-islature back at this time unless something happens that we can't (oresee," Governor Bricker said. I asked the Legislature to reduce the tax which the House refused to do.

The Governor recalled he had asked the Legislature this year to discard the sales tax on restaurant food and prescription mediine, but the request was rejected. Representative Metzenbaum contended a special session to reduce the general tax rate would be jus-tified because receipts are currently exceeding budgetary anticipation.

Retirement System Offers Bonds -George M. Pouge, Secretary, an-nounces that the State Teachers' Retirement System will receive receive sealed bids until noon (EWT) on Aug. 25 for the purchase of its holdings of various blocks of Ohio municipal bonds aggregating \$3. 364,933. The offering includes 92 blocks of bonds bearing interest rates ranging from $2\frac{1}{2}$ % to 6% and maturing from 1943 to 1948 incl. It includes bonds of such cities as Akron, Cleveland and Dayton, and of a large number of counties, scho smaller cities. school districts and

Springfield, Ohio

Bond Disposal Report—It is stated by John M. Stritch, City Auditor, that \$110,000 2½% semiann. hospital and sewer refund-ing bonds will be purchased at par by the City Treasury Investment Fund. Dated March 1, 1943. Due \$11,000 from Sept. 1, 1945 to 1954 incl.

Toledo, Ohio Bond Call — City Auditor Rudy Klein is said to be calling for pay-ment on Nov. 1, street grade separation of 1931 bonds to the amount of \$133,000, part of an is-sue of \$204,000.

Youngstown, Ohio

Bond Call—It is stated by Wal-ter W. Mitchell, Secretary of the Sinking Fund Trustees, that the said Trustees have passed a resolusaid Trustees have passed a resolu-tion calling for payment on Oct. 1, the city's 3½% indebtedness liquidating bonds Nos. 42,307 to 42,494 to the amount of \$188,000, part of an issue of \$1,193,000, dated May 1, 1936, and maturing Oct. 1, 1945 1945

Funds in the amount of \$188,-000 and interest to Oct. 1, 1943, are available for redemption of said available for redemption of sald bonds. Bonds must have unmat-tured coupons attached and will be paid at the office of the Sink-ing Fund Trustees. Interest ceases on date called.

OKLAHOMA

East Liverpool, OhioPauls Valley, Okla.Bonds Authorized—Th e CityBonds Sold—It is stated byCouncil is said to have passed re-
cently an ordinance calling for
the issuance of \$9,513 not to ex-W. J. Harris, City Secretary, that
\$35,000 airport bonds approved by

6, have been purchased by R. J. Edwards, Inc., of Oklahoma City, as 11/4s. Due \$5,000 in 1947 to 1953, incl.

Ponca City, Okla. Bonds Defeated—At the elec-tion held on Aug. 10 the voters rejected by a wide margin the proposal to issue \$50,000 park bonds, according to C. E. Norton, City Clerk City Clerk.

OREGON

Hood River, Ore. Bond Call—The City Council is said to have authorized recently the calling for payment on Sept. 1, of the city's 3%% improvement bonds, dated March 1, 1937.

Woodburn, Ore. Bonds Sold—It is reported that \$1,136.72 6% semi-ann. street improvement bonds were purchased recently by the Charles N. Tripp Co. of Portland, at a price of 112.00. Due in 10 years, callable àt any time after 5 years, at par.

PENNSYLVANIA

Chester, Pa. Second Appeal Filed in Water Case — The Pennsylvania Su-preme Court was the recipient recently of the second appeal in the Chester water case, when George M. White, complainant in the original action, asked the Ap-pellate Court to set aside the de-cision of Judge Samuel E. Shull, of Stroudsburg, who heard the case in Delaware County Courts.

t Ju. County C Judge Shull ruled that John J. McClure, Delaware County political leader, and William C. Purdy, a business associate, must return \$250,000 to the Chester Municipal Authority. Mr. White contends others involved in the case should be ordered to make refunds to the municipality. Judge Shull ruled that

McKees Rocks, Pa. Additional Information — In connection with the report in our issue of Aug. 16, that the \$275,000 3½% semi-annual refunding ponds had been exchanged—V. 158, p. 625—it is now stated that the bonds are dated June 1, 1943, in the denomination of \$1,000 and the bonds are dated June 1, 1943, in the denomination of \$1,000 and mature June 1, as follows: \$9,-000 in 1944, \$10,000 in 1945 and 1946, \$11,000 in 1947 and 1948, \$12,000 in 1949 to 1951, \$13,000 in 1952, \$14,000 in 1953, and 1954 \$15,000 in 1955 and 1954 1952, \$14,000 in 1953 and 1954 \$15,000 in 1955 and 1956, \$16,000 in 1957 and 1958, and \$17,000 in 1959 to 1963. Principal and in-terest payable at the First Nation-al Bank, McKees Rocks.

Philadelphia, Pa. t Made on Progress of Philadelphia, Pa. Report Made on Progress of Bond Exchange—It is announced by Drexel & Co, of Philadelphia, and Lehman Bros. of New York, joint managers of the bond ex-change group, that during the period from July 15 to Aug. 14, \$10,035,900 bonds were exchanged, making a total of \$63,491,200 ex-changed to date. This includes bonds of practically all series, with the exception of several series no longer available for ex-change. Series DD and II have been closed out. been closed out.

Wage Tax Revenue Higher-Figures, made public recently for the first seven months of the cur-rent year by W. Frank Marshall, City Receiver of Taxes, show that in the face of the $\frac{1}{2}$ % reduction in the city wage tax effective last Lenvary the revenue wield from In the city wage tax effective last January, the revenue yield from this levy promises to be almost as high as last year. Mr. Marshall reports that continuation of the present collection rate through December would bring receipts from the tax to more than \$22,-000,000 comparing to \$25,000,000 000,000—approximately \$3,500,000 above the budget estimate of \$18,-666,666 presented at the beginning of the year.

Such was the picture given in a Such was the picture given in a report which showed that city and school tax receipts had increased substantially over the seven-month period as compared to the like period last year and that de-linquency in city and school taxes had dreamed elicity

had dropped slightly. Mr. Marshall announced that wage tax collections for the seven

months totalled \$12,829,855. Although this represented a decrease of \$1,749,250 for the period in comparison to last year's, it would mean, more than \$22,000,000 at the close of the year if the same rate of collection continued

Influx of new workers, both in war industries and Government agencies, probably has been the chief reason for the steadiness of the wage tax index, City Hall authorities assume.

This tendency also was in evi-dence last year when the tax was at the rate of $1\frac{1}{2}$ %. Then the balance at the end of the year from the tax was \$24,762,041, which was \$4,762,041 above the estimate. estimate.

Mr. Marshall's report further showed that collection of city taxes thus far have amounted to s37,520,485, an increase of \$1,038,-963 over the corresponding period of last year. School tax receipts increased \$768,182, reaching a total of \$25,907,277. In addition to the more favor-able delignment tax record, and

able delinquent tax record, an-other improvement was in collec-tion of water rents, which jumped \$121,873 over the same seven-month stretch in 1942 month stretch in 1942.

RHODE ISLAND

Rhode Island (State of) Revenue Collections Improve— Despite a drop of 21% from the preceding year in revenue from motor vehicle registrations and gasoline taxes, Rhode Island's total revenue jumped 16.8% in the fiscal year ended June 30, ac-cording to a report by General State Treasurer Russell H. Handy The automotive tax drop was

The automotive tax drop was offset by the combination of a substantial increase in inheritance tax yields, certain new and in-creased levies, and a windfall in the form of payment of two years'

Total State tax revenues of the general fund were \$18,198,254.89 in the year just ended, an increase of \$2,619,571.41 from the revenue of \$15,578,683.49 of the preceding 19 months

of \$15.578,683.49 of the preceding 12 months. Licenses, fees and sales, plus Federal grants and miscellaneous income—up \$76,600.95 in the past year—lifted total general fund revenues from all sources to \$22,-979,600.22 for the latest 12 months, a gain of \$2,656,232.35 from the \$20,283,367.87 total of the preced-ing fiscal period. This total almost exactly equalled the revised budget esti-mate of \$22,983,995 for such rev-enue made last March when Gov. J. Howard McGrath presented his annual budget to the General As-sembly.

sembly.

Whether expenditures have fallen in line to give the free sur-plus of \$2,356,251.12 which the Governor then estimated would be shown in the general fund as of June 30 will not be known un-til Judge Edward L. Leahy, Acting Director of Finance, issues his annual report later this month. General Treasurer Handy's re-

fiscal year showed that declines in motor vehicle and gasoline taxes vere about in line with expectations.

tions. Income from motor vehicle reg-istrations, totaling \$2,972,306.36 in the year ended June 30, 1943, was down \$405,871.33, or 12%, from the \$3,378,177.68 revenue of the preceding year.

Gasoline taxes yielded \$2,881,-355.50, declining \$1,168,080.85, or 28.6%, from the \$4,049,436.35 re-turn of the preceding 12 months.

The combined loss in motor vehicle and gasoline taxes was \$1.573,952.18, or approximately 21%.

21%. General Treasurer Handy re-ported that as of June 30, this year, the general fund had a bal-ance of \$5.930,874.47 in cash and \$1,500,000 in securities, a total of \$7,430,874.47. That total repre-sented an increase of \$4,002,488.82 over the cash balance of \$3,428,-295 65 reported a year ago. 385.65 reported a year ago.

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The State's unemployment comrensation trust fund, as of June 30, this year, aggregated \$40,613,-211.52; a jump of more than 50% from the \$26,928,208.35 reported in the fund on June 30, 1942.

in the fund on June 30, 1942. The State's net debt was de-creased \$1,357,441.17 in the past fiscal year. It amounted to \$22,-633,254.66 on June 30 as against \$23,990,695.83 a year earlier.

SOUTH CAROLINA

Andrews, S. C. Bond Tenders Invited — It was stated by J. B. Wooten, Town Clerk and Treasurer, that sealed tenders of refunding bonds will be received until October 1

received until October 1. The sum of \$1,000 is available for, the purchase of bonds so tendered at prices not exceeding par and accrued interest. The certificate of indebtedness issued with each bond is regarded as a part of the bond for present purposes.

South Carolina (State of

Relief Sought from Effect of Re-negotiation of Federal Contracts— The State Tax Commission, unless The State Tax Commission, unless forced to change its policy by the courts, will not recognize the Fed-eral Government's right, by re-negotiation of war contracts, to put the State in the position of having to refund taxes which have been collected and distributed, it was announced by State Senator Edgar A. Brown, chairman of the State Commission on Interstate Cooperation, following a confer-ence with representatives of the State Tax Commission and Gov.

State Tax Commission and Gov. Olin D. Johnston. "We are concerned," Senator Brown explained, "with the pos-sible loss of substantial revenue from income taxes on account of the Federal Government's renego-tistion of contracts with manutiation of contracts with manu-facturers and contractors in South Carolina. Should the present method of renegotiation be pur-sued by the Government, South Carolina, as well as all other in-come tax States, stands to lose many hundreds of thousands of dollars in revenue. This in turn would affect the various counties in the State which participate in the distribution of the income tax. Such a situation would upset the tiation of contracts with manuthe distribution of the income tax; Such a situation would upset the budgetary system of every State and every county in South Caro-lina. (In South Carolina 10% of the revenue from income tax is distributed among the 46 coun-tias.)

ties.) "There are 34 income tax States" and I am advised that many of them through their Commissions on Interstate Cooperation, tax commissions and chief executives are protesting to the Government over this question. A concen-trated program of the States ap-pealing to the Government to change its method of renegotiation of contracts, so as to protect the individual States, is to be made through the Council of State Governments."

In declaring that the policy of In declaring that the policy of South Carolina would be to refuse to recognize the Federal Govern-ment's right to necessitate tax refunds through renegotiation of its contracts, unless forced to do so by the courts, Senator Brown added that "if necessary, legisla-tion will be passed at the next session of the Legislature carrying into effect this policy." Besolutions adopted at the con-

Resolutions adopted at the con ference set forth that "retro-active recapture of profits on re-negotiation of war contracts by the Federal Government" had the Federal Government" had subjected States to the risk of serious losses of State tax reve-funding State taxes already col-lected and in some instances al-ready distributed" and imposed budgetary problems on the States; also that certain States had passed logical in dealening it their policy legislation declaring it their policy to refuse to refund any income taxes already paid because of re-negotiation between the Federal Government and taxpayers. Congress Carolina commission to South

adopt some method of renegotiat-ing war contracts which would relieve the States of such bud-getary problems and obviate the necessity of refunding taxes al-ready collected.

SOUTH DAKOTA

Brown County (P. O. Aberdeen), S. Dak. Bonds Sold—It is reported that \$150,000 1½% semi-annual perm-anent school refunding bonds were purchased on Aug. 6 by the First National Bank of Aberdeen, and the Allison-Williams Co. of Minneapolis, jointly.

TEXAS

Hidalgo County Drain. Dist. No. 1, Texas

Texas Bond Call—It is stated by K. W. Bonham, County Treasurer, that refunding bonds, Series 1941, Nos. 469 to 475, are called for payment on Sept. 10, at par and accrued interest to call dae, at the State. Treasurer's office, Austin. Dated Dec. 10, 1941. Due March 10, 1973. Interest ceases on date called.

La Salle County (P. O. Cotulla)

Texas Bond Sale Details—It is now re-ported that the \$101,000 court house and jail refunding bonds house and jair rerunding bonds sold to Dewar, Robertson & Pan-coast of San Antonio, as noted here, bear 3½% interest, payable A-O, and mature April 10 as fol-lows: \$3,000, 1944 to 1949, \$4,000 in 1950 to 1956, \$5.000, 1957 to 1962, \$6.000, 1963 to 1965, and \$7,-000 in 1966 000 in 1966.

McAllen, Texas Bond Refunding Discussed — The City Commission is said to be considering a tentative proposal to refund in part the city's \$1,-204,000 bonded debt.

Nucces County (P. O. Corpus Christi), Texas Bond Call — County Auditor C. U. Wilde states that the follow-ing county road bonds are being called for payment on October 10: Series B. Nos. 371 to 400, issued

Aug. 1, 1919. Series C, Nos. 883 and 884 issued Feb. 19, 1922.

These bonds are redeemable at the option of the County on Oct-ober 10 next preceding their final maturity and notice of this call ior payment shall be given by the county at least 30 days prior to redemption date.

Port Arthur, Texas Bonds Defeated—At the elec-tion held on Aug. 12 the proposal to issue \$2,100,000 bonds to fi-nance the purchase of the local gas company was rejected by the voters.

Reagan County (P. O. Big Lake), Texas Bond Call—Mrs. J. A. Forhand. County Treasurer, announces that **Bond Call-MITS. J. A. Fornand.** County Treasurer, announces that the county has exercised its option granted by Article 720, Revised Civil Statutes of Texas 1925, and calls for payment on Oct. 1, 1943, 6% court house bonds Nos. 9 to 50, to the amount of \$41,000, Dated April 1, 1926. Denomination, \$1,-000. Due April 1, 1946, 1951, 1956, 1961 and 1966. Said bonds shall be presented for payment at par and accrued interest to the Guar-anty Trust Co., New York. For convenience of holders, arrange-ments have been made to take up the bonds at The Big Lake State Bank, Big Lake. Interest ceases on date called. *Texas (State of)*

Texas (State of)

Transfers to General Revenue Fund Deemed Unconstitutional— A special dispatch from Austin, Texas, on Aug. 9 to the New Texas, on Aug. 9 to the New York "Journal of Commerce" reported as follows:

"I believe that Senate Bill No. 144, passed by the 1943 Texas Legislature, is unconstitutional between the Federal t and taxpayers. was urged by the

10+ 13+1

which transfers to the general revenue fund certain moneys which have accumulated in special funds designed for specific jobs. Chairman Lockhart is officially interested in the recording agents' The city-owned utilities in 13

fund, motor vehicle fund, fire in-surance division fund, insurance examination fund, insurance fees fund and the mutual assessment fund. The fire insurance division fund, obtained from special assessment of the fire insurance companies admitted to Texas, is intended to cover the cost of the

intended to cover the cost of the fire insurance rating division. When the money goes into the general fund of the State, it can-not be removed without an act of the Legislature. "The Legislature created the various funds for the purpose of providing moneys for the admin-istration of certain insurance laws," said Mr. Lockhart. "It has been necessary to accumulate sizable amounts in them as a re-serve for fluctuating needs. To divert such accumulations to the general fund will result in the necessity of compelling insurance companies, and consequently their policyholders, to contribute more companies, and consequently their policyholders, to contribute more money for the purpose of admin-istering insurance laws than is actually expended in the adminis-tration of those laws. Thus the companies become indirectly taxed for the benefit of the gen-ceal fund whereas indirectly eral fund, whereas, indisputably, the Legislature had no such intent at the time it created the special funds."

Report Issued on Tax Collections—A total of \$17,143.370 in de-linquent taxes was paid by Texans tions during the last fiscal year, leav-ing due and unpaid a total of \$111,806,463, according to a re-port by C. H. Cavness, State Audi-

Addressed to the Governor and the Legislature, the report showed the Legislature, the report showed that tax collections increased 7.22% between the fiscal years of 1941 and 1942, but the State's taxes dropped 4.30%. Counties in-creased 11.55%, cities 10.72% and districts 7.31%.

districts 7.31%. Total taxes paid in several gov-ernmental groups in 1942 aggre-gated \$155.321.637, having risen from \$138,930,887 in 1938. Funded debt on the counties and subdivisions totaled \$645,630,623 being \$626,796,669 in bonds and the remainder in time warrants. As against this, accumulated sink-ing funds reduced it to a net of ing funds reduced it to a net of \$601,517,611. The total net bond and time warrant indebtedness has decreased by \$44,802,975 during

The 1942 figures show how Texas taxpayers contributed to their various governmental units as State taxes totaled \$22,598.246 counties \$35.062.961, cities \$41,-713,903 and districts \$55,946,525.

Warrant Call — It is reported by Jesse James, State Treasurer, that he is calling for payment at face value General Revenue warrants to and including No. 316, 481 (1942-43 Series), which in-cludes all warrants issued prior to and including Nov. 20, 1942. This call is for \$400,282.49.

General Revenue warrants, dated prior to Sept. 1, 1940, are now void because of the State statute for two years' limitation. Possessors of these warrants should make arrangements with the State representative of their district to have them presented district to have them presented to the General Claims Committee for special appropriation at the next session of the State Legis-lature. Out-of-State holders of such warrants are requested to notify the State Treasurer's office.

Other than General Revenue rants, all State warrants are cash-able when issued and should be presented immediately for payment

UNITED STATES

Various Cities Report on Man-Texas Board of Insurance Com-missioners in asking the Attorney General for an opinion on the bill serviced, the extent of services. Total S

S. Oak

2.1

of the council-manager cities are directly under the control of the manager, and in three cities the manager has limited control. In manager has limited control. In the two mayor-council cities in-cluded, utilities are operated by a council committee in Columbia, Mo., and by a board of public works appointed by the mayor in Hannibal, Mo., and in the com-mission-governed cities, Chanute and Karage City Kan by deand Kansas City, Kan., by partment heads appointed by the mayor in the first and by a fiveman board of public utilities elected by the people in the second.

Fourteen of the cities have all utilities in one department, while six have a superintendent in charge of each utility, according to information to the International City Managers Association.

Auxiliary services of purchas-ing, financial records, recruitment and personnel matters are handled by a central office for all city departments, including the utilities in more than one-half of the 20 atther properting. In genthe 20 cities reporting. In gen-eral, cities in which auxiliary services are provided by the util-ity department instead of by a ity department instead of by a central city office are those with a separate board, as in the case of Albany, N. Y., Hannibal, Mo., Kansas City, Kan., and Knox-ville. Tenn ville, Tenn.

Nearly all cities covered in this study supply some utility service outside city limits, but there is no set pattern or policy and the rev-enue received generally is a small percentage of the total, the Asso-ciation reports. Neither is there a set pattern for contributions which utilities make to municipal general funds. general funds.

For example, Albany, Ga., Ames, Ia., Austin, Tex., Chanute, Kan., Hamilton, Ohio, Hannibal, Mo., Long Beach and Pasadena, Cal., provide free water to other city departments. In 15 cities the utilities make regular annual conutilities make regular annual contributions to the general fund or pay the city an amount equal to taxes that would be paid if util-ities were privately owned, and a few cities do both.

Most officials in reporting cities believe operation of city-owned utilities should be integrated with other municipal services and grouping of two or three utilities in one department directed by a competent superintendent results ecial economies from the use of central auxiliary services.

VERMONT

Vermont (State of)

General Fund Revenues Make Fiscal Picture Favorable—It was stated on Ang. 1 by Governor William H. Wills that the State William H. Wills that the State government ended its 1943 fiscal year on June 30 with an unap-propriated surplus of \$1,176,664.29 and a total of \$5,440,998.13 in cash and temporary investments.

Following a debt retirement program provided by legislative act, the total State debt was re-duced during the year by \$1,157,-000 to reach \$5,493,031.

This debt is the smallest since the \$8,000,000 issue of 1937 flood bonds, while the amount of cash on hand and temporary invest-ments is believed to be the largest ments is believed to be the largest in the State's history. Appropria-tion liabilities had increased by \$1,054,189.17 at the end of the year, including \$1,000.000 ear-marked by the last Leg'slature for State pay to Vermonters in the armed forces.

State general fund revenues ex-ceeded expenditures by \$767,-786.76, a condition which was re-sponsible for restoring the State surplus almost to last year's level after it had been almost entirely dissipated by legislative appro-Total State receipts in all funds

Aug

18- 1. 31

25,000 Memphis, Tenn., water 434% bonds. Due July 1, 1962. 35,000 Tallahatchie Co., Miss.,

522,000 Louisiana, highway 3¹/₂, 3³/₄ and 4[%] bonds. Due Jan.
1, 1950 to Oct. 1, 1958.
100,000 Louisiana, Port Commission, La., canal and general improvement 4³/₄ and 5[%] bonds. Due July 1, 1954 to Dec. 1, 1969.
227,000 New Orleans La social

May 1, 1965.

125,000 Erie Co., N. Y., peniten-

25,000 Nassau Co., N. Y. refund-ing, series of 1939 2.20% bonds. Due Sept. 1, 1950.

202,000 Westchester Co., N. Y.

sewer and general improve-ment 4 and 4½% bonds. Due June 1, 1966 to Jan. 1, 1982.

119,000 Providence, R. I., water 4% bonds. Due Dec. 1, 1962

201,000 Hudson Co., N. J., hospi-ial, park and general obliga-tion 4 and 4½% bonds. Due April 15, 1949 to March 1, 1966.

35,000 Jersey City, N. J., water 4¹/₄ and 5¹/₂% bonds. Due Aug. 1, 1954 to June 1, 1956.

100,000 Clifton, N. J., Passaic water, 434 % bonds. Due Feb.
 1, 1977 to 1980.

265,000 Boston, Mass., municipal improvement and rapid tran-

25,000 Norfolk, Va., public improvement 4½% bonds. Due May 1, 1954.

50,000 West Warwick, R. I., se-wer and water 2³/₄% bonds. Due Feb. 1, 1967 to 1969.

138,000 Pawtucket, R. I., police, fire, refunding, highway, water and sewer 2³/₄-4¹/₂%

100,000 Scranton, Pa., school 4¹/₄% bonds. Due July 1, 1948

100,000 South Carolina, highway $4\frac{1}{2}$ and $4\frac{3}{4}$ % bonds. Due Aug. 1, 1946 to Dec. 1, 1953.

125,000 Yonkers, N. Y., general purpose, water and school, 3¾-5% bonds. Due Feb. 1, 1945 to 1961.

100,000 Alabama, Harbor, regis-tered 41/4% bonds. Due Dec. 1, 1956 to April 1, 1969.

424,000 Philadelphia, Pa., gen-

March 1, 1960.

road, $4\frac{1}{2}$ % bonds. 1, 1964 and 1968.

4.000 Finadeipina, Fa., gen-eral improvement 4-5% bonds. Due Nov. 1, 1948 to June 1, 1983. Optional Aug. 1, 1947, Jan. 1, 1948, Feb. and Dec. 16, 1950, and June 1, 1952 and 1953.

to 1955.

bonds. Due Nov. 1, 1952 to July 1, 1962.

4% bonds. Due to July 1, 1965.

Due

and

tiary, general purpose and general improvement 4 and 4¼% bonds. Due May 1, 1948 to June 1, 1956.

3½% bonds. Due

35,000

refunding 3½ June 1, 1946.

reached \$16,702,137.35, against \$15,020,191.67 in disbursements. The State's total tax revenue decreased considerably during the year as a result of a heavy duction in return from the uuction in return from the gas-oline tax which is pledged for highway purposes. Considerable gains in general fund tax rev-enues were largely record highway purposes. Considerable gains in general fund tax rev-enues were largely responsible, however, for the favorable fiscal showing for the year. These gains were reflected in taxes on income cigarettes, electrical energy, liquor, beer and wine.

730

WASHINGTON

Cowlitz County School Districts (P. O. Kelso), Wash. Bonds Exchanged—It is stated

by George C. Second, County Treasurer, that the following re-funding bonds aggregating \$56,-500, have been exchanged with the holders of the original bonds \$39,000 Kalama Sch. Dist., and and \$17,500 Woodland Sch. Dist. bonds.

Seattle, Wash. Bond Call—City Treasurer H. L. Collier states that the follow-ing bonds (municipal light and power), are being called for pay-ment at his office or at the State's

ment at his office or at the State's fiscal agency in New York City, on Oct. 1: Series LT-8, 1930, Nos. 1 to 250, issued under ordinance No. 58871 as amended by ordinance No. 62560 as an 68569.

Series LR-4, 1933, Nos. 1 to 750, Sued under ordinance No. 64065 a amended by ordinance No. issued 63570.

Interest ceases on date called.

Washington (State of) Various Municipal Issues Of-fered — It is announced by Sec-retary Ernest Minor that the State Finance Committee will receive sealed bids on Sept. 1, at 10 a. m., for the purchase of the following general obligation State and mu-uicinal bonds aggregating \$12.bonds aggregating \$12, nicipal bo 772,683.10:

- \$100,000 Oregon, (State of) veterans' aid and highway 3³/₄-5% bonds.⁶ Due Oct. 1, 1943 to April 1, 1953.
- 71,000 Multhomah Co., Ore., road and bridge 4¼, 4½ and 6% bonds. Due Jan. 15, 1944 to March 2, 1961.
- 25,000 Salem, Ore., water 4% bonds. Due July 1, 1972 to 1974.
- 141.000 Portland, Ore., water, bridge, street, public works and poor relief 4-6% bonds. Due March 1, 1944 to Sept. 2, 1959.

23,000 Port of The Dalles, Ore., general improvement 4½ and 4¾% bonds. Due July 1, 1945, 1954 and 1955.

50,000 Coos Co., Ore., school district No. 9, 3½% bonds. Due Feb. 15, 1951 to 1956.

100.000 Ketchikan, Alaska, gen eral improvement and street 3% bonds. Due Aug. 1, 1945 3% bonds. Due Aug. 1, 1945 to 1954, optional Aug. 1, 1949.

50,000 Juneau, Alaska, Munici-pal Government 3% bonds. pal Government 3% bc Due Oct. 1, 1945 to 1951.

- 667 000 California Park, veterans welfare, harbor improvement, building, highway and Olym-piad 4-4³/₄% bonds. Due Jan, 2, 1951 to July 2, 1989, op-tional July 2, 1951 and 1955.
- 90,000 Oakland, Cal., registered and school 5% bonds. Due Jan. 1, 1956, 1961 and 1962.

000 Redondo Beach, Cal., breakwater 4% bonds. Due Dec. 15, 1953 to 1960. 50,000

920,000 San Francisco, Cal., water and school 4½ and 5% bonds. Due July 1, 1951 to 1970.

358.000 East Bay Municipal Util-ity District, Cal., water 5% bonds. Due Jan. 1, 1955 to 1977.

802.000 Golden Gate Bridge and Highway District, Cal., bridge 3³/₄ and 4³/₄% bonds. Due July 1, 1950 to 1971.

00,000 metropolitan water district, Cal., Colorado River water refunding 4, 4¹/₄ and 1,100,000

4½% bonds. 1951 to 1986. Due Aug. 1, Los Angeles Co., Cal 66,000

1931 to 1930.
66,000 Los Angeles Co., Cal., high school and city school districts 4³/₄, 5 and 5¹/₅% bonds. Due Sept. 1, 1945 to Aug. 1, 1960.
40,000 Los Angeles, Cal., flood control district 5% bonds. Due July 1, 1952 and 1960.
536,000 Los Angeles, Cal., water, playground, library, harbor improvement, city hall, elec-tric plant, viaduct, sewer, fire protection and water 4-5¹/₂% bonds. Due Nov. 1, 1943 to March 16, 1969.
175,000 Long Beach, Cal., school, harbor improvement, park and playground 4, 4¹/₄ and 5% bonds. Due March 1, 1946 to June 1, 1965. June 1, 1946. 96,000 Knoxville, Tenn., funding (water secured), 4% bonds. Due April 1, 1952 to 1961. 20,000 Tennessee, refunding 4½% bonds. Due July 1, 1953. 191,000 Mississippi, permanent improvement and banking department 4½ and 5½% bonds. Due Dec. 1, 1951 and July 1, 1953. 522,000 Louisiana, highway 3½, 3¾ and 4% bonds. Due Jan.

June 1, 1965. 100,000 San Diego, Cal., El Capi-

100,000 San Diego, Cal., El Capitan dam, high school and municipal improvement 4½, 4% and 5% bonds. Due Jan. 1, 1944 to Sept. 1, 1969.
43,000 San Diego Co., Cal., refunding and highway 2% and 5% bonds. Due Oct. 1, 1944 to Dec. 31, 1959.
25,000 Oxnard Harbor District, Cal., improvement 3¼%

Cal., improvement 3¹/₄% bonds. Due July 1, 1967 and 1970. 22.500

Dec. 1, 1969.
227,000 New Orleans, La., serial gold 4½% bonds. Due Jan. 1, 1948 to Dec. 15, 1974.
1,500,000 New York, N. Y., va-rious 2¾-4½% bonds. Due Dec. 15, 1945 to March 1, 1981.
240,000 Buffalo, N. Y., water, general improvement, 3.20-4½% bonds. Due Oct. 15, 1945 to June 1, 1965.
70,000 New Rochelle, N. Y., school, sewer, real estate and general 4¼, 4½ and 5¾% bonds. Due July 15, 1954 to May 1, 1965. 1970. 500 Kellogg, Ida., municipal improvement, 3 and 3¹/₂% bonds. Due Nov. 15, 1945 to 1958, optional Nov. 15, 1948. 5,000 Coeur D'Alene, Idaho, sewer 4% bonds. Due Nov. 1, 1954 to 1958 25,000

1954 to 1958.

1954 to 1958. 19,000 Ada Co., Ida., refunding road, 4¼% bonds. Due June 1, 1946 to 1950. 100,000 Twin Falls Co., Ida., highway refunding 5½% bonds. Due July 1, 1948 to 1950 1950

50,000 Nampa Highway District No. 1, Ida., highway 5½% bonds. Due July 1, 1947 to

bonds. Due July 1, 1947 to 1949.
25,000 Yellowstone Co., Mont., school district No. 2 2³4% bonds. Due Jan. 1, 1959, op-tional Jan. 1, 1944.
23,183 Richland Co., Mont., re-funding 2³4% bonds. Due Jan. 1, 1943 to 1952, optional Jan. 1, 1944.
19,000 Choteau Co., Mont., fund-ing, 2¹4% bonds. Due July 1, 1946 to 1949, optional July 1, 1944.

1, 1944. 75,000 Phoenix, Ariz., water, city hall, sewer and park 4-6% bonds. Due Jan. 1, 1946 to July 2, 1963, optional Jan. 1, 1947 and 1948.

45,000 Maricopa Co., Ariz., high school district No. 1 5% bonds. Due Jan. 5, 1945 and

bonds. Due sam March 1, 1947. 50,000 El Paso, Tex., water works general improvement and general improvement 4½ and 5% bonds. Due March 1, 1951 to May 15, 1963. 160,000 Fort Worth, Tex., various 3¾-5% bonds. Due Jan. 1, 1957 to Feb. 1, 1966. 50 000 Rocky Mount N.C. gen-

3%4-5% bonds. 1957 to Feb. 1, 1966. 50,000 Rocky Mount, N. C., gen-2%%

eral improvement 23/4% bonds. Due Jan. 1, 1964 and 1965.

76,000 Ridgeville Park District,

76,000 Ridgeville Park District, III., park 3½% bonds. Due Dec. 1, 1947 to 1955.
50,000 East St. Louis Park District, III., park 4½% bonds. Due Dec. 1, 1959.
210,000 Chicago, III., sanitary district, park, and judgment funding 3, 4 and 4½% bonds. Due Jan. and Sept. 1, 1955 and Jan. 1, 1956, optional 1947 to 1949. 1949

100.000 Jackson, Miss., separate school district $2\frac{1}{2}\%$ bor Due June 1, 1952 to 1955. bonds.

25,000 Minneapolis, Minn., public relief 1.60% bonds. Due Nov. 1. 1949. 100,000 Kansas City, Mo., refund-

ing improvement and general obligation 3 and 434% bonds. Due July 1, 1948 to May 1, 1970.

50,000 Hammond, Ind., sanitary district, Series C 3¼% bonds. Due Jan. 1, 1956 to 1960.

376,000 Detroit, Mich., various 2³/₄-5¹/₂% bonds. Due Dec. 15, 1943 to June 1, 1961.

180.000 70,000 St. Paul, Minn., court house and general impr ment, 4 and 4½% bonds. Due April 1, 1956 to July 1, 1961.

57,000 Birmingham, Ala., fund-ing, school and general im-provement 4½ and 5% bonds.

WEST VIRGINIA

West Virginia (State of)

Bond Sale-The \$1,000,000 semiann. road bonds offered for sale on Aug. 17—v. 158, p. 626—were awarded to a syndicate composed of the Bankers Trust Co., Glore, Forgan & Co., and Hannahs, Bal-lin & Lee, all of New York, pay-ing a price of 100.01, a net inter-est cost of about 1.224%, on the is-sue divided as follows: \$360,000 as $1\frac{1}{4}$ s, due \$40,000 on Sept. 1 in 1944 to 1952; \$120,000 as 1st, due \$40,000 on Sept. 1 in 1953 to 1955, the remaining \$520,000 as $1\frac{1}{4}$ s, due \$40,000 from Sept. 1, 1956 to 1968. awarded to a syndicate composed 1968.

Among the others bids were:

Union Securities Corp., New York, Hemphill, Noyes & Co., L. F. Rothschild & Co.,

Hornblower & Weeks, and R. D. White & Co.,

jointly, For \$880,000, 1¼s, and \$120,000, 1s _____ __100.01

Halsey, Stuart & Co., Blair & Co., Inc., and Geo. B. Gibbons & Co., Inc.,

jointly, For \$1,000,000, 1¹/₄s,....100.044

Graham, Parsons & Co., Eastman, Dillon & Co. Otis & Co., and Fox, Reusch & Co.,

jointly, For \$120,000, 2s, and

_100.02 \$880,000 1¼s, . Harriman Ripley & Co., Inc., Estabrook & Co., and Bacon, Stevenson & Co.,

jointly, For $$280,000, 1\frac{1}{2}s$, and ___100.00 \$720,000, 1¹/₄s

Northern Trust Co.,

Chicago, Harris Trust & Savings

Bank, Chicago, Boatmen's National Bank,

St Louis, and

St. Louis, and Braun, Bosworth & Co., jointly, For \$100,000, 4s, and

____100.098 \$900,000, 11/4s -Bonds Offered for Investment-The successful bidders reoffered the above bonds for general in-vestment, at prices to yield from 0.30% to 1.25% for the maturi-0.30% to 1.25% for the mathin-ties ranging from 1944 to 1965, at a price of 9934 for the 1966, $99\frac{1}{2}$ for the 1967, and 9914 for the 1968 inaturities.

WISCONSIN

Wisconsin (State of) Excess Surtax Fund Enriches Budget—A special dispatch out of Madison on Aug. 9 had the following to report:

The State's executive budget is \$2,400,000 richer because of collections from the teachers' retirement surtax on incomes during the year ended June 30, 1943, the Wisconsin Taxpayers' alliance announced today.

Collections totaled \$4,700,000, a new record and more than twice as much as the \$2,300,000 required by the teachers' retirement system during the year. The balance of \$2,400,000 will go for state spending under the governor's executive budget.

"This was the second successive year to show collections in excess of requirements," the alliance said. "In each of the 10 fiscal 100,000 Newark, N. J., water, 4¹/₄ and 4¹/₂% bonds. Due Nov. 15, 1955 and 1956, and years from 1932 to 1941, on the other hand, collections fell short of requirements. Shortages over 20,000 Montgomery Co., Md., of requirements. Sintactor of requirements. Sin a result, the executive budget War Information.

during that time had to make up such shortages out of its own income.

The alliance explained that the cost of the teachers' retirement system is paid by the teachers, the state, and income from the retire-ment fund's investments. The surtax is designed to defray the state's share.

If the surtax collections do not meet the state's share, the state must make up the difference out of its own income. But if the surtax collections exceed require-ments, the state gets the amount not needed.

"The \$2,400,000 due the state "The \$2,400,000 due the state executive: budget out of 1943 teachers' surtax collections rep-resents the first time since June 30, 1927 that the state does not owe the teachers' retirement sys-tem any money," the report added. "In 1928, the state began added. "In 1928, the state began a long period of failing to pay up promptly any shortage of collec-tions under requirements. As a result, it piled up a debt to the system which reached an all-time high of \$6,200,000 in 1940.

"Payments by the state to the system from 1940 to 1943 on this debt, combined with extra surtax collections over and above re-quirements, have now reversed the situation, so that the state has coming to it from the system \$2,-400,000 of excess 1943 surtax col+ lections.'

CANADA NOVA SCOTIA

Kentville, N. S. Bonds Sold — It is reported that the following bonds aggregating \$60,000, were purchased recently Cornell, MacGillivray, Ltd., of fax, at a price of 101.67, an Halifax, at a price of 101.67, average basis of about 3.23%: \$18,000 3% semi-annual improve-

ment bonds. Due in 1953. 42,000 3½% semi-annual im-provement bonds. Due in 1954 to 1963.

President Roosevelt's **Vacation In Canada**

The White House announced on Aug. 9 that President Roosevelt had returned to Washington "from a short vacation in Canada" on the north shore of Lake Huron.

The following statement was is sued by Stephen Early, White House Secretary:

"The President has returned to Washington from a short vacation in Canada on the north shore of Lake Huron, near McGregor and Whitefish Bays. He was accompanied by his Chief of Staff Ad-miral William D. Leahy; Rear Admiral William Wilson Brown, Admiral William Wilson Brown, his naval aide; Maj.-Gen. Edwin M. Watson, his military aide; Rear Admiral Ross McIntire, James F. Byrnes and Harry Hopkins.

Admiral McIntire is the President's personal physician and Surgeon-General. Mr. Byrnes is Director of the Office of War Mo-bilization and Mr. Hopkins' is Chairman of the Anglo-American Munitions Assignment Board.

Mr. Early said that the President did "some fishing" on the one-week trip but that to his knowledge he did not see Prime Minister W. L. Mackenzie King of Canada.

On his first day back in the capital, Mr. Roosevelt held separate conferences with Secretary of State Hull, Gen. George C. Marshall, Chief of Staff of the Army; Lord Halifax, British Ambassador; Maj.-Gen. Alexander W. Surles, head of the War Department's public relations, and Elmer Davis, Director of the Office of

0,000 Washington suburban sanitary district $2\frac{3}{4}$, $4\frac{1}{2}$ and 5% bonds. Due Sept. 1, 1967

to June 1, 1983. Optional Jan. 1, 1954 to June 1, 1963. Due July and Oct. 1, 1945.

THE COMMERCIAL & FINANCIAL CHRONICLE

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in which the details were given in the "Chronicle." Page 542 81 542 542 452 \$2008 156 635 288 543 288 83 288 544 667 386 667 12146 288 483 573 573 668 573 484 289 388 484 389 Conv. 5% notes due 1949 _______Aug 23 East Tennessee & Western North Carolina RR. 1st mtge 55, due 1965 ______Sep 1 Elgin, Joliet & Eastern Ry. 1st mtge. 3½% bonds, series A, due 1970 ______Sep 1 Frederal Screw Works, 1st mtge. 5s, due 1949 _______Sep 1 Frederal Screw Works, 1st mtge. 5s, due 1949 _______Sep 1 General Steel Castings Corp.— 1st mtge. 5½% bonds, ser. A, due 1949 ______Aug 30 G. H. R. Foundry Co., 4% debentures, due 1950 ______Aug 30 G. H. R. Foundry Co., 4% debentures, due 1950 ______Aug 30 G. H. R. Foundry Co., 4% debentures, due 1950 ______Aug 30 G. H. R. Foundry Co., 4% debentures, due 1950 ______Aug 30 G. H. R. Foundry Co., 4% debentures, due 1950 ______Aug 30 G. H. R. Foundry Co., 1st mtge. 4½% bonds, due 1950 ______Aug 30 G. H. R. Foundry Co., 3%% debentures, due 1950 ______Aug 30 Hartford Electric Light Co., 3%% debentures, due 1950 ______Nov 1 Hartford Electric Light Co., 3%% debentures, due 1971.Sep 1 Illinois Iowa Power Co.—______ 1st mtge. 6% bonds, series A, due 1955 _______Oct 1 Inspiration Consolidated Copper Co., 1st mtge. conv. 4% bonds, due 1952 _______Oct 1 International Paper Co.—_______Ott 1 Interstate Bakeries Corp.-Schulze Baking Co.—_______Sep 1 Interstate Elsion Co.—________Sep 1 Iowa Power & Light Co., 1st mtge. 4½s, ser. A, due 1953 ________Sep 1 Iblands Elsion Co.—________Ser A, due 1953 ________Sep 1 Iblands Elsion Co._________Ser A, due 1953 ________Sep 1 Iblands Elsion Co._________Ser A, due 1953 ________Sep 10 485 289 485 576 671 577 672 578 487 578 \$2349 673 579 291 579 579 394 488 488 580 580 676 581 490 \$2453 677 490 582 490 490 678 582 583 583 583 397 294 196 584 ‡1565 584 681 295 295 681 587 495 588 683

 Nov 1

 Valvoline Oil Co...

 15-yr 7% gold debentures extended at 5% to 1947....Nov 1

 Warren Bros. Co...

 Collateral trust 4½% bonds, series A. due 1956......Sep 3

 Whitaker Paper Co., 7% preferred stock...........Oct 1

 Wurlikær (Rudolph) Co., preferred stock............Oct 1

 *Announcement' in this issue. ‡1n Volume 157.

 12056 588 588

12460

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are: Bank and Trust Companies Per When Holders share Payable of Rec. Name of Company Name of Company American Trust Co. (San Francisco) (quar.) Central Trust Co. (Rochester, N. Y.) — Resumed Grown Trust Co. (Montreal) (quar.) Denver National Bank (Colo.) (quar.) Pirst Natl. Bank (Cincinnati, O.) (quar.) Quarterly Pirst Natl. Bk. & Trust Co. (Oklahoma City) — Quarterly Quarterly 40c 9-15 8-31 10- 1 9-30 9- 1 9-30 12-30 9-15 9-23 8-21 9-20 12-20 500 \$1.25 \$1½ \$1½ 25c 25c 9-30 12-31 9-20 12-21 Quarterly Industrial National Bank (Chicago) — Reduced quarterly Quarterly Morgan (J. P.) & Co., Inc.____ 40c 40c \$1½ 9-14 12-14 9-15 9-10 12-10 9- 1 Industrial and Miscellaneous Companies Agricultural Insurance (Watertown, N. Y.)-Quarterly 9-15 9-4 9-7 10-1 9-1 9-1 9-1 9-15 9-1 9-11 9-11 9-11 10-15 9-15 9-15 9-15 9-30 9-15 10- 1 10- 1 10-1 9-13 11-15 9-27 9-1 11-8 9-10 9-10 9-15 $\begin{array}{r}
10-1\\
10-1\\
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\end{array}$ 9-20 9-20 9-10 9-15 9-15 9-15 9-14 7-15 9-13 9-13 9-13 8-20 9-25 9-30 9-30 9-30 Asbestos Corp., Ltd. (quar.) Asbestos Corp., Ltd. (quar.) Asbestos Investment Co., common (quar.) 5% preferred (quar.) Atlanta & Charlotte Air Line Ry. (s-a).... Automatic Fire Alarm (irregular) Bangor Hydro-Electric Co., 7% pfd. (quaf.) 6% preferred (quar.) Benton Harbor Malleable Industries (irreg.) Benton Harbor Malleable Industries (irreg.) Breze Corp. Breze Corp. Brewing Corp of America Bullard Co. Buller Mfg. Co. Campa Corp. (lurr.) Canada Crushed Stone (quar.) Canada Crushed Stone (quar.) Canadian West. Nat. Gas Lt. & Pow. Co. Ltd... 6% preferred (quar.) Canada Wire Cloth & Mfg... 9-10 9-15 10-1 10-1 10-1 9-1 \$41/2 9-1 9-10 9-10 9-6 20c \$1.75 \$1.50 \$1 25c +150 100 100 \$2¹/2 400 500 \$1¹/4 500 9-10 9-10 9- 1 δ-25 8-21 9- 3 9 - 19 - 30 9- 3 8-12 7-26 8-25 9- 7 9- 3 9- 3 9- 3 50c \$1 \$\$1.25 8-14 7-30 9-20 9-15 \$100 \$\$1 \$\$1½ 10- 1 10- 1 1\$11/2 9-1 8-16 \$38c \$2 50c \$1.50 10- 1 10- 1 10- 1 8-31 $\begin{array}{c} 60c\\ 10c\\ \$1^{3}_{4}\\ \$1^{1}_{2}\\ \$1^{1}_{2}\\ 62^{1}_{2}c\\ \$1.50 \end{array}$ 10- 1 10- 1 10- 1 10- 1 9- 1 9-30 9-10 75c \$1 25c

 Chesapeake & Ohio Ry, (quar.)

 Extra

 Extra

 Chicago Flexible Shaft

 Chicago Rivet & Machine

 Christiana Securities Co., common

 7% preferred (quar.)

 Clark Controller

 Clark Controller

 Clark Controller

 Commercial Bookbinding

 Conmercial Bookbinding

 Connecticut Light & Power

 Continental Steel Corp., common

 7% preferred (quar.)

 Commercial Bookbinding

 Connecticut Light & Power

 Continental Steel Corp., common

 7% preferred (quar.)

 Copperweld Steel, common (quar.)

 5% convertible preferred (quar.)

 Crown Zellerbach Corp. (quar.)

 Cruden-Martin Mfg. Co., 7% pfd. (sea)

 Cutler-Hammer, Inc.

 Delaware & Bound Brook RE, Co. (quar.)

 Delaware & Bound Brook RE, Co. (quar.)

 Chasa B (quar.)

 Distillers Corp. Seagrams, Ltd., com. (quar.)

 5% preferred (quar.)

 Distillers Corp. Seagrams, Ltd., com. (quar.)

 5% preferred (quar.)

 5% preferred (quar.)

 5% preferred (quar.)

 5% preferred (quar.)

 10 \$1 \$1 12¹/₂c \$17 \$1.75 50c 75c 9-30 9-15 9-15 10- 1 \$1¼ \$1½ 50c 25c 9-10 55C 25C \$13/4 9-10 9-10 10- 1 9-30 62½C 25C \$1¹/4 \$3¹/2 25C \$2 8-3 9-15 9-10 9-15 9-15 25c 12½ 9- 1 8-31 8-31 9- 1 9-10 9-10 9-15 1551/2C 10-15 8-19 9-10 9-5 8-25 9-13 9-15 9-15 8-23 9-15 \$11/4 11- 1 9- 1 9-27 9-10 371/20 5c 10c 11/4 1\$1¹/4 1\$1³/4 9-20 10- 1 10-15 9-25 9-10 10-1 9-14 10-25 8-23 10- 8 Duro-Test Corp. Eastern Massachusetts Street Railway Co.— 6 % 1st preferred (accum.) Electric Auto-Lite Co. Electrographic Corp., 7% preferred (quar.). 5c 10- 1 9-15 9-15 10- 1 9- 1 \$1.50 9- 1 9-21 8-27 \$1.75

When Holders of Rec. Name of Company Edison Brothers Stores, common 5% convertible preferred (quar.) 5% convertible preferred, ser. 1941 (quar.) Empire Power, \$214 partic, stock (accum.) Emporium Capwell Corp., common (quar.)... 7% preferred (s-a) 4½ % preferred A (quar.) = Baglish Electric (Canada) 83 non-cum, class A (quar.) Faher, Coc & Gregg (quar.) Fanny Farmer Candy Stores (quar.) Finance Corp of Amer., class A (quar.) First Bank Stock Corp. (s-a) Food Machinery Corp. (quar.) \$2½ preferred (quar.) First Bank Stock Corp. (s-a) Food Machinery Corp. (quar.) S²½ preferred (quar.) Food Machinery Corp. (quar.) Ford Motor of Canada, class A (quar.) Per share Name of Company 9-14 9-14 9-14 9- 4 9-10 10- 1 200 62¹/₂0 62¹/₂0 150 \$1 10- 1 10- 1 \$3½ 56¼c 225c 9-15 9-10 9- 1 10- 1 9-15 9-15 9-15 9-15 10- 1 9-15 9-15 9-30 9-30 800 50c 37½c 15c 15c 60c 30c 621/20 Ford Mathematics of Canada, class A (quar.) -----Class B (quar.) -----Frankemuth Brewing (quar.) ------Wetre 35c 35c \$25c \$25c 2¹/₂c 5c 9-18 9-18 9-15 9-15 Class B (quar.) __________ Frankenmuth Brewing (quar.) __________ Starkenmuth Brewing (quar.) _________ Gatineau Power, common (quar.) _________ 5% preferred (quar.) ________ 5% preferred (quar.) ________ General Reinsurance Corp. (N. Y.) (quar.) Georgia Power, \$5 preferred (quar.) _______ \$6 preferred (quar.) _______ Goodal Securities (quar.) _______ Goodal Securities (quar.) _______ Goodal Securities (quar.) _______ Goodal Securities (quar.) ______ Grean Mountain Pow. Corp., \$6 pfd. (accum.) ______ Grean Mountain Pow. Corp., \$6 pfd. (accum.) _______ Grean Mountain Pow. Corp., \$6 pfd. (accum.) _______ Group No. 1 Oll Corp. Hanley (James) Co., common (quar.) ________ Haverty Furniture Cos. (quar.) _______ Haverty Furniture Cos. (quar.) _______ Haveitine Corp. Haveitine Corp. Haveitine Corp. Helvetia Oll (liquidating) ________ Homolulu Plantation Co. (irregular) _______ 9-30 9-30 10- 1 10- 1 9-15 9-28 15c \$15c \$\$1.37 \$\$1.37 \$\$1.37 \$00 \$250 \$11/4 \$11/2 $\begin{array}{c} 10-1\\ 10-1\\ 10-1\\ 8-2\\ 9-15\\ 9-30\\ 9-28\\ 9-1\\ 9-27\\ 9-1\\ 9-1\\ 9-3\\ 8-25\\ \end{array}$ 40c \$1 \$11/4 21/2C \$1.50 \$1.50 \$50 \$25c 87½c 25c 25c 50c 50c 14c 9-15 9-15 9- 1 9-15 9-18 10-12 9-10 10-1 9-1 9-30 9-30 50c 15c 35c 30c 62½c 15c ‡10c 3% \$1 \$75c \$20c \$37½c 9- 1 9-30 9-30 10-15 10-15 9-27 8-14 10-15 9-15 9-15 9-15 9-10 +31%20 30c \$1%20 50c 750 37^{1/2}C 50C 17c x\$1³/4 x1³/4 % 10-10-10x1 1/4 % x1 1/4 % J5c 35c 10-10-9-15 9-10 9-20 9-20 11- 1 9-24 10- 1 20C \$1.06 1/4 500 \$1³/4 50c \$1¹/4 \$1¹/4 10- 1 10- 6 10- 1 10- 1 \$1 \$1 \$1¹/2 20c 9-15 9-15 9-15 \$11/2 10- 1 10- 1 10- 1 10- 1 9-15 10- 1 10- 1 10- 1 9-15 25c 70c 25c 25c 25c \$1½ \$1½ \$1½ \$1½ 1½ 10- 1 8-20 9-10 9-15 10- 1 9-11 9-11 9-11 15c 37¹/₂C \$1³/₄ 25c 37½c 87½c 8-31 8-23 9-15 10-15 8-14 9-15 9- 5 9- 3 9-15 8-31 9- 4 20c 25c 9-1 9-30 \$1 ½ ‡25c 11. 1-18-319-309-159-179-309-209-209-209-19-150c 15c 5c \$\$1½ 10c 35c 20c 25c \$13/4 9- 1 7% preferred (accum.) McKenzie Red Lake Gold Mines— Reduced quar.) Merchants Fire Insurance (Denver) (quar.) Merck & Co., common (quar.) 4½% preferred (quar.) 5½% preferred (quar.) Mercy Market & Co., common (quar.) Mercy Market & Co., common (quar.) Mercy Market & Co., common (quar.) Mercy H. H.) Packing Co., 6½% pfd. (quar.) Minneapolis Barsting Co., (irregular) Minneapolis Gas Li, \$5 partic. units (quar.) Missouri Utilities Co., common 5% preferred (quar.) Mortgage Bank of Columbia— American shares (irregular) National Biscourt Corp., common (irreg.) 5% preferred (quar.) National Folding Box, common (irreg.) 5% preferred (quar.) National Folding Box, common (irregular) Nati. Life & Accident Ins. Co. of Tenn.— Quarterly Nátional Standard Co. (quar.) \$21/2C 9-17 25c 25c $\begin{array}{c} 9-1\\ 10-1\\ 10-1\\ 9-11\\ 10-1\\ 9-11\\ 9-15\\ 10-1\\ 9-15\\ 10-1\\ 9-1\\ 9-7\\ \end{array}$ 25C \$1¹/8 \$1.31¹/4 \$1¹/2 \$1¹/2 \$1.62¹/2 15c \$1¼ 25c \$1.25 .25c 9-10 9-10 9-10 9-10 9-10 9-11 31c 50c \$11/4 \$11/4 10- 1 10- 1 50c 37½c 271/2C 9- 1 Quarterly National Standard Co. (quar.) Nestle-Le Mur, \$2 'class A (accum.) New England Tel, & Tel, (irregular) N. J. Power & Light, \$6 preferred (quar.) Newport Electric 50C 20C \$1¹/₂ \$1¹/₂ 9-25 9-15 9-30 10- 1

8-31 8-31 8-31 8-30

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9-22 9-22

8-31 8-31 9-11 9- 4 9- 4 9- 7 9- 7 9-15 8-27

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9-14 9-18

9-15 8-28 9-10 9-10 9-10 9-10 9-1

9-15 7-15

8-27 9-1 9-10 8-31 8-31

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8-27 8-31 8-31 8-31 8-31 8-31 8-25

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8-20

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*	Monday,	August	23,	1943

Nem	Name of Company York City Omnibus (irregular)	Per Share	When Pay'ble	Holders of Rec. 9- 9	Name of Company First Natl. Bank (Palm Beach) (monthly)	Per share	When Payable 9-1	Holdere of Res. 8-25	Name of Company		When Payable	of Re
	h. States Power (Wisc.) 5% pfd. (quar.) Water Service, Class A, common homa Gas & Elec. 6% preferred (quar.)	\$1 \$1 ¹ /4 \$1 \$1 ¹ /2	9-24 9-1 9-30 9-15	9-9 8-20 9-10 8-31	Monthly ExtraMonthly	\$1 \$1 50c \$1	9-1 9-1 9-1 10-1	8-25 8-25 8-25 9-25	Aunor Gold Mines (irregular) Automotive Gear Works \$1.65 convertible preferred (quar.) Badger Paper Mills Inc	\$50 41 ¹ /40	9-1 9-1 8-25	8- 1 8-2
	% preferred (quar.) -Hersey Tubes, Ltd. (quar.) ter Appliance Co. (quar.)	\$1 ¹ /2 \$1 ³ /4 \$\$1 ¹ /4 250	9-15 9-15 10-1 9-30	8-31 8-31 9-15 9-15	Extra Monthly Extra	50c \$1	10-1 10-1 11-1 11-1	9-25 9-25 10-25 10-25	Baldwin Locomotive Works, 7% pfd. (s-a) Baltimore Radio Show, common 6% preferred (ouar)	50c \$1.05 5c 15c	8-25 9-1 9-1	8-1- 8-1- 8-1- 8-1-
	oody Coal Co., 6% preferred (accum.) ck & Ford, Ltd.	\$1.50 75c	9-30 9-10 9-14	8-30 9-1	Monthly Extra Monthly	\$1 50c \$1	$12 - 1 \\ 12 - 1 \\ 1 - 2 - 44$	11-24 11-24 12-24	Bankers Natl. Investing Corp., com. (quar.) 6% preferred (quar.) Barber-Ellis Co. of Canada	6 ¹ /4c 7 ¹ /2c \$12 ¹ /2c	9-1 9-30 9-30 9-15	8-1 9- 9- 8-3
1	.20 preferred class A (quar.) ney (J. C.) Co. (quar.) nsylvania-Dixie Cement Corp.—	30c 75c	9-15 9-30	9- 1 9-10	Extra Grace National Bank (N. Y.) (s-a) Lincoln Nat'l. Bk, & Trust (Syracuse, N. Y.)-		1-2-44 9- 1	12-24 8-25	Barlow & Seelig Mfg., class A (quar.) Barnsdall Oil Co. (quar.) Bath Iron Works Corp	+12 %20 30c_ 15c \$1	9-15 - 9- 1 9- 8 9-30	8-1
1	conv. pfd. series A (accum.)	50c \$1.25 \$1.50	9-15 10- 1 10- 1	8-31 9-15 9-15	Quarterly Mercantile National Bank (Chicago) (quar.) Merchants Natl, Bank & Trust (Syracuse)-	50c \$1.50	.10-15 9-30	10- 5 9-25	Bathurst Power & Paper, Ltd., class A (quar.) Bayuk Cigars Inc. (quar.) Beatrice Greamery 55 preferred (quar.)	25c 37½c	9-1 9-15	9-1 7-3 8-3
n	preferred (quar.)	\$1.75 \$1.75 \$1 ¹ / ₂ 50c	10-1 9-15 10-1	9-15 8-31 9-15	Common (quar.) National Bank of Auburn, N. Y. (quar.) National Security Bank (Chicago) (quar.)	50c \$1½ \$1½	11-15 10-15 10- 1	10-30 10-11 9-28	Beau Brummel Ties (irregular) Beaunit Mills, common (increased)	\$1¼ 10c 25c 37½c	10 - 1 9 - 1 9 - 1 9 - 1 9 - 1	8-1 8-1
1	Milk, common (quar.)	25c \$1.06 1/4 20c	10-1 10-1 9-13	9-10 9-10 8-28	Quarterly Pittsfield Third Nat'l Bank & Trust (quar.) Provincial Bank of Canada (Montreal)—		1-1-44 10-15	12-28 10-14	Belaing-Corticelli, Ltd., common (quar.)	1/20 1\$1 1\$1 1\$1 37 20	9-1 10-1 10-1 8-31	8-1 8-3 8-3 8-1
o g	to Engravers & Electrotypers (reduced) rim Exploration Co sburgh Brewing, \$3½ preferred (accum.)	\$25c 10c \$1	10-1 9-13 9-10	9-15 8-31 8-24	Quarterly Public National Bank & Trust Co. (N. Y.)- Quarterly	\$\$1 1/4 37 1/2 C	9-1 10-1	8-14 9-20	Berghoff Brewing Corp. Berkshire Fine Spinning Associates— \$5 convertible preferred (quar.)	25c \$11/4	9-15 9-1	9-1 9- 8-2
t	drell & Alexander, Inc. erred Accident Insurance Co. (quar.)	250 150 200	9-25 9-15 9-17	9-15 9- 1 9- 3	Riggs National Bank, (Wash., D. C.)— Common (quar.) Royal Bank of Canada (quar.)	\$\$11/2	10-15 9- 1	9-30 7-31	\$7 referred (quar.) Bessemer Limestone & Cement- 6% preferred (quar.)	\$13/4 75c	9- 1 10- 1	8-2 9-1
5	lic Service Corp. of N. J., com. (quar.) preferred (quar.) % preferred (monthly)	25c \$1¼ 50c	9-30 9-30 10-15	8-31 8-30 9-15	Tobacco Securities Trust Co. (ord.) (interim) Union Natl. Bank (Youngstown, O.) — Increased (quar.)	5% \$2	9-7 10-1	8-10 9-15	Bethlehem Steel, common 7% preferred (quar) Bigelow-Sanford Carpet Co., common	\$1 ¹ / ₂ \$1 ³ / ₄ 50c	9-1 10-1 9-1	8- 9- 8-1
y	bestos-Manhattan, Inc Ranch Oil Co	\$13/4 37½c 1c	9-30 9-15 9- 3	8-30 8-31 8-23	Quarterly U. S. Natl. Bank (Portland, Ore.) (quar.) Quarterly	35c 35c	1-3-44 10- 1 1-3-44	12-15 9-22 12-22	6% preferred (quari) Bird & Son, 5% preferred (quar.) Birmingham Fire Ins. Co. of Pennsylvania	\$1.50 \$1 ¹ /4 \$1	9-1 9-1 8-23	8-1 8-2 8-
b	el Paper Corp. (quar.) ertson (H. H.) Co less Iron & Steel Corp., common (quar.)	25c 37½c 15c	9-15 9-15 9- 1	9- 4 8-31 8-26	Upper Avenue Natl. Bank (Chicago) (quar.) Whitney Natl. Bank (New Orleans) (quar.) Quarterly	\$1 ³ /4 75c 75c	9-20 10-1 1-3	9-15 9-20 12-20	Birmingham Gas, \$3½ preferred (quar.) Birmingham Water Works, 6% pfd. (quar.) Black-Clawson Co., common (quar.)	87½c \$1½ 40c	9-1 9-15 9-1	8-2 9- 8-2
12	½ preferred (quar.) ff Co., common (quar.) ½% preferred (quar.)	62 ¹ / ₂ c 25 c \$1 ³ / ₈	9- 1 9-15 9-15	8-26 8-31 8-31	Industrial and Miscellaneous	Compa 30c	nies 10- 1	3-31	6% preferred (quar.) Bliss (E. W.) Co., common (s-a) 5% convertible preferred (s-a)	\$1½ \$1 62½c	9-1 9-1 9-1	8-2 8-1 8-1
r	ick Corp. Class A (quar.) ass B	23c 10c	9-15 9-15	8-25 8-25	Acme Steel Co. (quar.) Aeronautical Products, Inc Affiliated Fund (quar.)	750 750 150 30	9-11 8-31 10-15	8-16 8-17 9-30	6% convertible preferred (s-a) Bloch Brothers Tobacco, 6% pid. (quar.) Blue Ridge Corp., \$3 preferred	75c \$1½	9- 1 9-30	8-1- 9-2
3 It	preferred (quar.) hern Pacific Co. (irregular) cy (A. E.) Mfg. Co., \$5 pfd. (quar.)	75c \$1 \$1 ¹ /4	9- 1 9-24 9-20	8-24 8-31 9-10	Extra Agnew-Surpass Shoe Stores, com. (s-a) Extra	5c \$40c \$20c	10-15 10-15 9- 1 9- 1	9-30 7-31 7-31	(Holders option—cash or 1/32 share of common stock) Booth (F. E.) Co., \$3 preferred (accum.) Borden Co. (interim)	75c 75c	9-1 10-1	8-1 9-1
in i 9	dard Oil Co. (Ohio) common (quar.) b preferred (quar.) dard Stoker Co. (irregular)	37½c \$1¼ 50c	9-15 10-15 9- 1	8-31 9-30 8-23	7% preferred (quar.) Alabama & Vicksburg Ry. (s-a) Alabama Water Service, \$6 preferred (quar.)	\$134 \$3 \$1½	10- 1 10- 1 9- 1	8-31 9- 8 8-20	Borden Co. (interim) Boss Manufacturing Co. Boston Fund, Inc. (quar.) Boston Woven Hose & Rubber	30c 50c 16c 50c	9-1 8-25 8-20	8-1 8-1 7-3
d	man Brothers, Ltd., common (quar.) preferred (quar.)	115c 175c	10- 1 10- 1	9-20 9-20	Alberts Super Markets, 6% pfd. (quar.) 6% preferred (quar.) Allegheny Ludlum Steel Corp. common	\$1 ½ \$1 ½ 35c	10- 1 12-29 9-30	9-21 12-18 9-10	Special Boyertown Burial Casket (quar.) Brach (E. J.) & Sons (quar.)	50c 50c 25c 30c	8-25 8-25 9-1	8-1 8-1 8-2
h	Istrand Machine Tool erland Paper Co. (quar.) nnia Electric Products (quar.)	65C 30C 25C	9-20 9-15 10- 1	9-10 8-28 9-18 9-17	7% preferred (quar.) Allied Laboratories, Inc Allied Products, common (quar.)	\$13/4 15c 50c	9-1 10-1 10-1	8-16 9-15 9-10	Briggs & Stratton Corp. Briggs (C.) 6% preferred (quar.)	30c 50c 75c \$\$1½	10- 1 9- 1 9-15 9-15	9-1 8-1 9- 8-3
C.	ny-Palmyra Bridge, 5% p.d. (quar.) tt (James) common (quar.) % participating preferred (quar.)	\$1 ¹ / ₄ 10c 68 ³ / ₄ c	11- 1 10- 1 10- 1	9-17 9-15 9-15	Class A (quar.) Allied Stores Corp., common 5% preferred (quar.)	43 ³ /40 150 \$1 ¹ /4	10-1 10-20 10-1	9-10 9-30 9-17	British Columbia Packers, Ltd Bristol-Myers Co. (interim) Brooklyn Edison Co. (guar.)	+\$1%2 \$75c 50c \$1%	9-15 9-15 9-1 8-31	8-3 8-3 8-1 8-
0	n, Inc. s Company (quar.) n Oil & Land Co.	15c 50c 10c	9-15 10- 1 9-27	8-20 9- 3 9- 7*	Allis-Chalmers Mfg. Co Alpha Portland Cement Aluminum Co. of America, common	25c 25c \$1	9-30 9-25 9-10	9-7 9-1 8-19	Brown-McLaren Mfg. Brown Shoe Co. (quar.) Bruck Silk Mills (interim)	\$1% 50 500 \$100	9-1 9-1 9-15	8-1 8-2 8-1
ie o	, Inc nto Elevators, 5¼% pfd. (quar.) dad Leaseholds. Ltd.—		9-10 9- 7	9-3 8-24	6% preferred (quar.) Aluminum Co. of Canada, 5% pfd. (quar.) Aluminum Goods' Mfg., common	\$1 ¹ / ₂ \$\$1 ¹ / ₄ 20c	10 - 1 11 - 1 10 - 1	9-10 10- 1 9-16*	Brunswick-Balke-Collender Co., common \$5 preferred (quar.) Buckeye Pipe Line Co	25c \$1.25 20c	9-15 9-15 10- 1 9-15	8-1 9- 9-2 8-2
01	dinary registered (interim) A Co., common (quar.) preferred (quar.) Sunshade Co. (quar.)	5% 20c \$1 ³ / ₄	8-20 9-15 9-15	8-3 9-5 9-5	Aluminum Industries (quar.) Aluminium, Ltd., common (quar.) 6% preferred (quar.) (payable in U. S.	15c ‡\$2	9-15 9- 5	8-31 8-12	New \$5 prior preferred (initial) Buell Die & Machine Co. (quar.)	200 831/30 20	9-15 9-1 8-26	8-2 8-2 8-1
	tee Standard Oil Shares— ass B (irregular)	50c 14c	8-23 9- 1	8-20 7-31	funds less Canadian tax) Aluminum Manufacturers, common (quar.) Common (quar.)	\$1 ¹ / ₂ 50c 50c	9-1 9-30 12-31	8-5 9-15 12-15	Buffalo Forge Co Bullock Fund, Ltd. (irregular) Bullock's Inc	45c 20c 50c	8-26 8-27 9-1 9-1	8-1 8-1 8-1 8-1
\$4	atieth Century-Fox Film Corp.— mmon (Irregular)	50c \$1½ 371/cc	9-30 9-15 9-30	9-15 9- 1 9-15	7% preferred (quar.) 7% preferred (quar.) American Arch Co.	\$1 ³ /4 \$1 ³ /4 500 250	9-30 12-31 9-1	9-15 12-15 8-20	Bunker Hill & Sullivan Mining & Concentrating Quarterly Burlington Mills Corp. common (increased)	25c 40c	9-1 9-1 9-1	8-1 8- 3 8-1
	ded Aircraft Products (quar.)	37½c 25c 25c	9-30 9-15 9-15	9-15 8-25 8-25	American Automobile Ins. (Mo.) (quar.) American Bank Note Co., common 6% preferred (quar.) American Business Shares (irregular)	25c 15c 75c	9-15 10- 1 10- 1	9-1 9-13* 9-13*	5% preferred (quar.) Burroughs Adding Machine Butler (P. H.), 5% convertible pfd. (quar.)	\$1.25 15c 31 ¹ /4c	9-1 9-1 9-4 10-1	8-1 8-1 7-3 9-2
72	6 Envelope Co., common (s-a)	\$2 \$3 ¹ / ₂ 30c	9-1 9-1 9-15	8-16 8-16 8-30	American Business Shares (irregular) American Can Co., 7% preferred (quar.) American Car & Foundry Co., com. (irreg.) 7% non-cum. preferred	\$2	9-1 10-1 10-1 10-1	8-16 9-16 9-24* 9-24*	5% non-conv. preferred B (initial quar.) Butler Brothers Co., common (quar.) 5% convertible preferred (quar.)	31 ¼ c 15c 37 ½ c	10-1 9-1 9-1	9-21 9-21 8-1 8-1
re the	non-cumulative preferred (quar.) Shoals Manufacturing Co., common preferred (quar.)	43 ³ / ₄ c 50c \$1.75	9-15 9-15 9-15	8-30 9- 5 9- 5	American Chicle Co. (quar.) American Cities Power & Light Corp. \$2.75 class A (opt. div. series of 1936)	\$1.75 \$1	10- 1 9-15	9-24* 9-1	Butler Water, 7% preferred (quar.) Byers (A. M.) 7% preferred (accum.) Representing the quarterly dividend of	\$1 ³ /4 \$1.7573	9-15 9- 1	9- 8-1
u	nington Water Power, \$6 pfd. (quar.) tesha Motor Co. (quar.) ngton Fund	\$1½ 25c 20c	9-15 10- 1 9-30	8-25 9-15 9-16	34%c [°] in cash or 1/32 share of 1936) 34%c [°] in cash or 1/32 share of class B stock American Envelope Co., 7% pfd: A (quar.)	\$134	10- 1 9- 1	9-11 8-25	\$1.75 due Aug. 1, 1943 and interest thereon. Canada & Dominion Sugar (quar.) Canada Malting Co., Ltd.—	‡20c	9- 1	8-1
st	Virginia Pulp & Paper (irregular) Virginia Water Service, \$6 pfd. (quar.) ern Exploration Co. (increased)	30c \$1½ 5c	10- 1 10- 1 9-20	9-15 9-15 9-15	7% preferred A (quar.)	\$134 \$1.20 \$1.40	9-1 12-1 9-15 9-15	8-25 11-25 8-21 8-21	Registered shares (quar.) Bearer shares (quar.) Canada Dry Ginger Ale (quar.)	\$50c \$50c 15c	9-15 9-15 9- 9	8-10 8-10 8-20
3/	preferred (1897) (quar.)	12½ c \$1.18¾ \$1.50	9- 1 9- 1 10-31	8-16 8-16 10-15	American Forging & Socket Co. (resumed) American Gas & Electric, common (quar.)	12½c 40c \$1.18¾	9-15 9-1 9-15 10-1	8-25 8-17 9- 4	Canada Foundries & Forgings, class A (quar.) Canada Northern Power, 7% pfd. (quar.) Common (quar.) Canada Vinegars, Ltd. (quar.)	\$37 ½ c \$\$1 ¾ \$15 c	9-15 10-15 10-25	9- 9-20 9-20
7	h Newspaper Machinery- prior preferred (accum.)	\$13⁄4 50c	9- 1 9-28	8-18 9-16	American & General Corp., \$2 pfd. (quar.) \$2.50 preferred (quar.) \$3 preferred (quar.)	\$1.18% 50c 62½c 75c	9-1 9-1 9-1 9-1	9- 4 8-13 8-13 8-13	Class B (quar.)	10c \$1 \$1 \$25c	9-1 9-15 9-15	8-1 8-3 8-3
0	worth (F. W.) Co., Ltd.— her, depos, rcts, for ord, regis, (interim)	\$13⁄4 4½c	9-28 9-28 8-21	9-16 7-7	American Hair & Felt, common 6% preferred 1st preferred (quar.) \$6 preferred 2nd preferred (quar.)	12½ \$1½ \$1½ \$1½	9-1 10-1 10-1 10-1	9-20 9-20 9-20	5% participating preferred (quar.) Canadian Bakeries, 5% partic. pfd. (quar.) Canadian Breweries, \$3.40 conv. pfd. (quar.)	\$\$15% \$\$11% \$850	9-15 9- 1 10- 1	8-3 7-3 8-1
rt	hington Pump & Machinery Corp.— % prior preferred (quar.)	\$1½8 \$1½8	9-15 9-15	9- 3 9- 3	American Hide & Leather— 6% convertible preferred (quar.) American Home Products Corp. (monthly)	\$1.72 75c 20c	9-30 9-1	9-20 9-17 8-14*	Canadian Foreign Investment Corp.— Common (interim) 8% preferred (quar)	\$\$1.30 \$\$2	11- 1 10- 1	10- 9-
lo	w Truck & Coach Mfg. Co., com. (irreg.) ss B (irregular) preferred (quar.)	\$1 % 25c 25c \$1.75	9-15 10-1 10-1 10-1	9- 3 9-17 9-17 9-17	American Indemnity Co, (increased) American Insulator Corp. (quar.) American Insurance (Newark, N. J.) (s-a)	\$1 ³ / ₄ 10c 25c	9-1 9-30 10-1	8-4 9-17 9-3	Canadian Fairbanks-Morse Co., Ltd Canadian Food Products (quar.) Canadian General Electric (quar.) Canadian Induction advantage	25c 50c \$2	9-1 10-1 10-1	8-10 9-11 9-11
-	elow we give the dividends ann	1997 - 2995 1	-	-	Extra American Investment Co. of Ill. (quar.) American Laundry Machinery	50 - 150 - 500	10- 1 9- 1 9-10	9- ¥ 8-15 9- 1	Canadian Industries, class A	\$\$1¼ \$\$1¼ \$\$1¾ \$\$1¾	10-30 10-30 10-15	9-30 9-30 9-11
26	ks and not yet paid. The list doo ds announced this week, these	es not	include	divi-	American Metal Co., Ltd., common 6% preferred (quar.) American News Co. (bi-monthly)	250 \$1½ 300	9-1 9-1 9-15	8-20 8-20 9- 4	Canadian Internat'l. Investment Trust. Ltd	\$50c \$1 \$1.50	9-1 9-15 9-30	8- 9- 9-20
	ceding table.			Mary.	American Paper Goods Co., 7% pfd. (quar.) 7% preferred (quar.) American Public Service, 7% preferred	\$1.75 \$1.75 \$1 ³ / ₄	9-15 12-15 9-20	9-3 12-3 8-31	\$2 class A (quar.) Casco Products Corp.	25c 50c \$1	9-1 9-1 9-1 9-1	9-20 8-10 8-10 8-10
	Bank and Trust Comp	Per		Holders	7% preferred (accum.) American Radiator & Standard Sanitary 7% preferred (quar.) American Rolling Mill Co. (quar.)	\$1 ³ /4 \$1 ³ /4 20c	9-20 9-1 9-15	8-31 8-25 8-15	Caterpillar Tractor (quar.) Central Arkansas Public Service Corp.— 7% preferred (quar.)	50c \$1.75	8-31 9- 1	8-14 8-16
21	Name of Company cultural Nat'l. Bank (Pittsfield, Mass.)— arterly	\$2	Payable		American Smelting & Refining, common American Steel Foundries (quar.) American Sugar Refining, 7% pfd. (quar.)	50c 50c \$1 ³ /4	9-15 8-31 9-15 10- 2	8-15 8-6 8-31 9-7*	Central Cold Storage Co. (quar.) Central Foundry, 5% preferred (quar.) Central Illinois Light, 4½% pfd. (quar.)	40c \$1 ¹ / ₄ \$1 ¹ / ₈	9-17 9-1 10-1	9- 8-1 9-20
ne	rican Nat'l Bank & Trust (Chi.) (quar.) rican National Bank & Tr. Co. (Mobile)— arterly	\$2	10-15 10-15 10- 1	10- 8 10-14 9-25	American Tobacco Co., common (quar.) Class B (quar.) Anglo-Canadian Telephone	\$154 75c- -75c	9-1 9-1	9-7- 8-10 8-10	Central Illinois Pub. Service, \$6 pfd. (accum.) 6% preferred (accumlated) Central Paper Co. (irregular)	\$6 \$6 15c	9-15 9-15 10- 1	8-20 8-20 9-20
n	rican Trust Co. (San Fran.) (quar.) c of Montreal (quar.) c of Nova Scotia (quar.)	40c \$\$1½ \$\$2½	9-15 9-1 10-1	8-31 7-31 9-15	Class A (quar.) Anaconda Copper Mining Co Anheuser-Busch, Inc.	\$15c 50c \$1	9-1 9-27 9-1	8-20 9- 7 8-17	Central & South West Utilities, \$6 prior pfd. Accumulated \$7 prior preferred	$1^{1/2}$ $1^{1/2}$ $1^{1/2}$ $1^{1/2}$	9-20 9-20 9-20	8-31 8-31 8-31
10	ue Canadienne Nationale (Montreal)-	\$\$2½ \$\$1½	9- 1 9- 1	8-14 8-14	Archer-Daniels-Midland Co. Archer Farms Co., \$3 preferred (quar.) Armstrong Cork Co., common (interim)	50c 75c 25c	9-1 9-1 9-1 9-1	8-21 8-20 8-9	Accumulated Century Ribbon Mills, 7% pfd. (quar.) Cessna Aircraft Co.	\$13/4 \$13/4 \$1	9-20 9- 1 9-25	8-31 8-20 8-31
iz	ens Natl. Bank (Collingswood, N. J.)	50c \$1½	9- 1 10- 1	7-13 9-30	4% convertible preferred (quar.) Armour Co. (Del.) 7% preferred Artloom Corp., common	\$1 \$1.594 10c	9-15 9-22 9-1	9- 1 	Chain Belt Co Chain Store Products	250 37½0	8-25 9-30	8-10
h	arterly Third Union Trust Co. (Cinn.) (quar.) arterly	\$1½ \$1	1-3-44 10- 1 1-1-44	12-31 9-24 12-44	Asbestos Corp.' (quar.)	\$1.75 \$20c \$10c	9-1 9-30 9-30	8-16 9-1 9-1	Champion Paper & Fibre, common 6% preferred (quar.) Chesapeake & Ohio Rwy., 4% preferred A	25c \$1½ \$1	9-15 10- 1 10- 1	8-31 9-15
st	Natl. Tr. & Savs. Bank of San Diego- mmon (quar.) preferred (quar.)	25c	11- 1 11- 1	10-20	Ashland Oil & Refining, common (quar.) 5% preferred (quar.) Associated Dry Goods 6% 1st pfd (quar.)	10c \$1 1/4	9-30 9-15	9-20 9-14	Chestnut Hill RR. (quar.) Chicago Corp., \$3 preferred (accum.) Chicago Corp. Wastern Rwy	75c 75c	9- 4 9- 1	8-20
st	Natl. Bk. & Trust Co. (Macon, Ga.)-	20c	11- 1	10-31	7% 2nd preferred (quar.) Atchison, Topeka & Santa Fe Ry. Co	\$1 ¹ / ₂ \$1 ³ / ₄	9- 1 9- 1	8-13 8-13	5% preferred (accumulated) Chicago Mail Order, common (irregular) Irregular	62½c 15c 15c	9-30 9-10 12-10	9-16 8-20 11-20
st	Nat'l Ban's (Malden, Mass.) (quar.) Natl. Bk. (Memphis, Tenn.) (Quar.) arterly	\$3 \$3	10-15 10- 1 1-1-43	9-25 12-26	Common Atlanta Gas Light, 6% preferred (quar.)		9-1 10-1 11-1 9-15	7-30 9-15	Chicago Mill & Lumber Chicago Molded Products (irregular)	30c 10c	9-30 8-25	9-15 8-16
;t	Notional Bank of Pittsburgh (quar.) Natl. Bank (Scranton, Pa.) Nat'l Bank (Stockton, Cal.) (quar.)	\$2 20c \$2½	10- 1 11- 1 10-11	9-30 10-15 9-30	Atlas Corp., common 6% preferred (quar.) Atlas Imperial Diesel Engine Co.	25c 25c 75c	9-15 9-10 9-1	8-20 8-14 8-14	Chicago Yellow Cab Chickasha Cotton Oil Co. (quar.) Chile Copper Co.	25c 25c 50c	9- 1 10-15 8-24	8-20 9-15 8-13
••••	h Not'l-Bank (Wich ta, Kan.) (quar.)_ narterly)	\$1½ \$1½	9-15 12-15	9-15 12-15	Atlas Imperial Diesel Engine Co. Atlas Powder Co. Atlas Tack Corp (irregular)	20c 75c 30c	9-18 9-10 8-31	9- 1 8-31 8-16	Cincinnati New Orleans & Texas Ry	\$1¼ \$1¼	9- 1 12- 1	8-16 11-15

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9-15

8-16 8-31 11-5 9-4 12-4 8-13 8-25 9-3 12-3 8-21 8-2

When Holders Payable of Rec. 9-1 8-25

10- 1

 $\begin{array}{c} 9\text{-}15\\ 9\text{-}\ 1\\ 9\text{-}10\\ 8\text{-}28\\ 10\text{-}15\\ 1\text{-}15\text{-}48\\ 8\text{-}25\\ 10\text{-}\ 1\\ 9\text{-}10\\ 9\text{-}14\\ 9\text{-}14\\ 9\text{-}14\\ 9\text{-}14\\ 9\text{-}14\\ 9\text{-}14\\ 10\text{-}\ 1\\ 11\text{-}\ 1\\ 11\text{-}\ 1\\ 18\text{-}25\\ 9\text{-}\ 1\\ 9\text{-}15\\ \end{array}$

 $\begin{array}{c} 9-1\\ 10-1\\ 10-1\\ 11-15\\ 9-15\\ 12-15\\ 9-1\\ 9-15\\ 9-11\\ 12-11\\ 8-31\\ 9-1\\ \end{array}$

 $\begin{array}{c} 12-21\\ 8-9\\ 8-9\\ 9-15\\ 8-20\\ 9-14\\ 9-1\\ 8-21\\ 8-17\\ 8-16\\ 8-26\\ 8-26\\ 8-10\\ 10-25\\ 8-24\\ 8-26\\ 8-10\\ 10-25\\ 11-24\\ 8-26\\ 8-11\\ 8-25\\ 11-24\\ 12-22\\$

 $\begin{array}{c} 8-20\\ 8-20\\ 11-20\\ 9-17\\ 8-17\\ 9-.1*\\ 7-27\\ 9-.1*\\ 7-27\\ 8-4\\ 8-16\\ 8-16\\ 8-16\\ 8-16\\ 8-27\\ 8-31\\ 11-5\\ 8-9\\ 9-20\\ 8-9\\ 9-15\\ 9-15\\ 8-20\\ 8-20\\ \end{array}$

8-14

8-16 11-15 8-14 8-19 -----8-2 8-27 8-27 8-15 8-15

9- 1 9- 1

8-16 8-20 8-20 9-1 9-20 8-16 9-1 9-1 9-1 9-1 9-1 9-1

9-15 8-14 9-15 9-15 9-15 8-26 9-1 9-15 8-20 8-20 8-20 8-20 8-20 8-20 8-20

8-25 8-20 8-20 8-20 8-20 9-15

9- 1 8-10 11-10 11-10 11-10

Par share

\$114 \$2.95

\$1.25 \$10c 25c \$134 \$134 \$134 25c 25c 25c \$50c \$0c \$20c \$20c \$20c

 $\begin{array}{c} \$3\\ 25c\\ \$1,12/4\\ 62/4c\\ $25c\\ $35c\\ $50c\\ $134\\ $25c\\ $40c\\ $75c\\ $75c\\ $75c\\ $75c\\ $75c\\ $75c\\ $30c\\ $30c\\ $134\\ $10c\\ $10c\\ $10c\\ $15c\\ $50c\\ $50c\\ $50c\\ $50c\\ $225c\\ $22c\\ $11\\ $1\\ $1\\ $22c\\ 2

\$621/20

\$7 \$7 75c 25c 43³/4c 43³/4c 155¹/2c 15c \$1.37¹/2 \$1.50

25c 30c

 $\begin{array}{c} \$1\frac{5}{6}\\ 10c\\ 81\frac{1}{4}c\\ 35c\\ \$1.75\\ 25c\\ \$1\frac{1}{4}\\ \$1\frac{1}{2}\\ \$1\frac{3}{4}\\ \$1\frac{1}{2}\\ \$1\frac{3}{4}\\ \$1\frac{1}{2}\\ \$1\frac{3}{4} \end{array}$

 $\begin{array}{c} \$1.50\\ 25c\\ \$1\frac{1}{2}\\ \end{array}$

500 \$1 \$1.05 \$1½ 12½0

\$1¼ 50c \$2.25 \$2.25 \$2.25 \$2

 $\begin{array}{c} 9-1\\ 9-1\\ 12-1\\ 12-1\\ 9-1\\ 9-1\\ 9-15\\ 8-30\\ 9-15\\ 10-1\\ 1-3-44\\ 8-26\\ 8-31\\ 9-15\\ 9-15\\ 11-15\\ 9-1\\ 11-15\\ 9-1\\ 10-1\\ 9-30\\ 9-30\\ 9-10\\ 9-1\\ \end{array}$

9-15

 $\begin{array}{c} 8-31\\ 11-30\\ 9-1\\ 9-1\\ 12-1\\ 9-1\\ 9-10\\ 9-10\\ 9-1\\ 9-1\\ 9-1\end{array}$

9- 5 9- 5

 $\begin{array}{c} 9-1\\ 9-1\\ 9-10\\ 9-30\\ 8-26\\ 10-1\\ 10-1\\ 10-1\\ 10-1\\ 10-1\\ 10-1 \end{array}$

 $\begin{array}{c} 10-1\\ 9-1\\ 10-1\\ 10-1\\ 10-1\\ 9-10\\ 9-10\\ 10-1\\ 9-1\\ 9-12\\ 9-1\\ 9-1\\ 9-1\\ 9-1\\ 9-1\\ 9-1\\ \end{array}$

9-10 9-1 9-1 9-1 10-1

9-15 9-1 12-1 32-1 12-1

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Name of Company Chrysler Corp: Clincinnati Street Rwy. City-Tce & Fuel, common 	Per share	When Payable	Holders of Rec.	
Chrysler Corp. Cincinnati Street Rwy. City Ice & Fuel, common	75c 30c 30c	9-14 9-15 9-30	8-20 9-1 9-15	F
6½% preferred (quar.) City of New Castle Water, 6% pfd. (quar.) City Water (Chattanooga) 5% pfd. (quar.)		9- 1 9- 1 9- 1	8-23 8-11, 8-11	F
Cleveland & Pittsburgh RR Special guaranteed (quar.) Regular stock (quar.)	50c 87½c	9- 1 9- 1	0 10	I F
Special guaranteed (quar.) Regular stock (quar.) Cleveland Tractor Coast Counties Gas & Electric- 5 % 1st preferred (quar.)	37½c 31¼c	8-27 9-15	8-10	
Coca-Cola Co. Coca-Cola International Corp. Colgate-Palmolive-Peet, \$4.25 pfd. (quar.)	75c \$5.55 \$1.06 ¹ /4	10- 1 10- 1 9-30	9-13 9-13 9- 7	FF
Collateral Trustee Shares of New York Registered shares Collins & Aikman Corp., 5% conv. pfd. (quar.)	10 ² / ₅ c 10 ² / ₅ c \$1.25	8-31 8-31 -9-, 1	8-17	I F F
Colonial Stores, common (quar.) 5% preferred A (quar.) Colorado Fuel & Iron (quar.)	25c 62½c 25c	9-1 9-1 8-28	8-20 8-20 8-12	F F F
Coast Counties Gas & Electric— 5% 1st preferred (quar.) Coca-Cola Co. Coca-Cola International Corp. Colgate-Paimolive-Peet, \$4.25 pfd. (quar.). Collateral Trustee Shares of New York Registered shares Collins & Aikman Corp., 5% conv. pfd. (quar.). Colonial Stores, common (quar.) 5% preferred A (quar.) Colorado. Fuel & Iron (quar.) Colorado. Fuel & Iron (quar.) Colt: \$Patent. Fire-Arms Mfg. Co. Columbia Breadcasting System, class A (quar.) Columbia Brewing Co. Columbia Brewing Co. Columbia Brewing Co. Common. Ltd. (irregular)	750 300 300	9-30 9-3 9-3	9-10 8-20 8-20	F
Columbia Brewing Co. Columbian Carbon Co. (quar.) Commoil, Ltd. (irregular)	50C \$1 ‡½C	9-1 9-10 8-23	8-15 8-20 8- 7	F
Commonwealth Loan Co. (Indianapolis) — 5% cum. preferred (quar.) Commonwealth Telephone, 5% pfd. (quar.)	\$1.25 \$11/4	9-30 8-31	9-15 8-14	F F F
Confederation Life Association (Ontario)— Quarterly	40c \$\$1½	9-15 9-30	8-25 9-25	F
Commoll, *Ltd (irregular) Commonwealth Loan Co. (Indianapolis) 5% cum. preferred (quar.) Commonwealth Telephone, '5% pfd. (quar.) Commonity Public Service (quar.) Confederation Life Association (Ontario) Quarterly Quarterly Connecticut Light & Power -\$2.40 preferred (quar.) \$2.40 preferred (quar.) Spreferred (quar.) Connecticut Light & Power -\$2.40 preferred (quar.) Connecticut Light & Power -\$2.40 preferred (quar.) Connecticut Light & Power -\$2.40 preferred (quar.) Connecticut River Power, 6% pfd. (quar.) Connecticut River Power, 6% pfd. (quar.)	\$\$1½ 25c	12-31 9-15	12-24 9- 1	F F F
\$2.20 preferred (quar.) \$2.20 preferred (quar.) Connecticut Power Co. (quar.)	60C 55C 62 ¹ / ₂ C	9-1 9-1 9-1	8- 5 8- 5 8-15	F
Consolidated Edison Co. of N. Y.	40c	9-1 9-23 9-15	8-16 9-1 8-6	Ç B
Common (quar.) 4% preferred C (quar.)	90c \$1	10- 1 10- 1	9-15 9-15	C
Consolidated Gas, Elec. Lt. & Pow.— Common (quar.)	25c 12 ¹ /2c	10- 1 8-31 10- 1 10- 1	9-18	Ċ
Consolidated Vultee Aircraft— \$1.25 convertible preferred (quar.)	54 31¼c	9- 1 9-15	9-18 8-20 8-31	G
Consumers Glass Co. (quar.) Continental Assurance (Chicago) (quar.) Continental Can Co. (interim)	\$50c 50c	8-31 9-30 9-15	7-30 9-15 8-25*	C C
Consolidated Vulte Aircraft— \$1.25 convertible preferred (quar.) Consumers Gas (Reading, Pa.) Continental Assurance (Chicago) (quar.) Continental Assurance (Chicago) (quar.) Continental Can Co. (interim) Continental Casualty (Chicago, Ill.) (quar.) Continental Mills (irregular) Continental Oil Co. (Del.) Continental Telephone, 6½% pfd. (quar.)	30c \$4 25c	9-1 8-31 9-27	0	G
Continental Telephone, 6½ % pfd. (quar.) 6½% preferred (quar.) 7% participating preferred (quar.) 7% participating preferred (quar.) Cook Paint & Varnish Co., common (quar.) \$4 preferred (quar.)	\$15% \$15% \$15% \$13%	10-1 1-3-44 10-1		G C
7% participating preferred (quar.) Cook Paint & Varnish Co., common (quar.) \$4 preferred (quar.)	\$1 ³ / ₄ 20c \$1	1-3-44	12-15 8-18 8-18	0000
Cornell-Dubilier Electric (irregular) Corporate Investors Ltd., class A (irregular) Corrugated Paper Box 7% and (accum)	45c \$12c \$\$134	9-10 11-15 9-1	8-27 10-29 7-31	G
Courtaulds, Ltd., ordinary (interim) Crane Co., 5% preferred (quar.) Grameries of America, common	2 ¹ / ₂ % \$1 ¹ / ₄ 25c	8-25 9-15 9-30	7-20 9- 1 9-10	G
\$3.50 convertible preferred (quar.)	25c 87½c 4c	12-15 9- 1 8-31	11-20 8-10 8-21	G
	25c 56¼c \$1¼	9-17 9-15 9- 1	8-31* 8-31* 8-13	C E
 Star Ger, Star Ger, Sta	\$1.75 \$2 10c	8-31 9-30 11-29	8-13 9-18 11-19	E E
Curtiss-Wright, \$2 non-cum. class A	\$1½ 75c 50c	10-1 8-31	9-1 9-4, 8-21	H H H
Cudahy Packing Co., 7% preferred (accum.) 6% preferred (accum.) Cushman's Sons, 7% preferred (accum.)	\$7 \$6 \$3.50	8-25 8-25 9-1 10-1	8-19 8-19 8-16 9-15	B
Dairy Corp. of Canada, 5% pfd. (s-a) Darby Petroleum Corp Dayton Power & Light Co., 4½% pfd. (quar.) Deere & Co., common (irregular)	11/4 25c 1.12/2 1	9-15 9-1 9-1	9-1 8-20 8-14	H
7% preferred (quar.)	35c 25c	9-1 9-1 9-1	8-14 8-16 8-16	H H H
Dentist's Supply, common (quar.) Common (quar.) 7% preferred (quar.) 7% preferred (quar.)	75c \$134 \$134	12-1 10-1 12-23	11-15 10- 1 12-23	H H H
7% preferred (quar.) Denver Union Stock Yards. 5½% pfd. (quar.) Detroit Gasket & Mig., 6% pfd. (quar.). Devoe & Raynolds, class A (quar.) Class B (quar.)	\$13% 30C 25C	9-1 9-1 9-1	8-20 8-14 8-20	H H H
Class B (quar.) 5% preferred (quar.) Devonian Oil Co. (quar.)	25C \$1¼ 25C	9-1 9-1 9-15	8-20 8-20 8-31	H H
5% preferred (quar.) Devonian Oil Co. (quar.) Diamond 'Alkali Co. (quar.) Diamond Match Co. (common 6% part. preferred (s-a) 6% part. preferred (s-a)	50c 37½c 75c	9-11 9- 1 9- 1	8-28 8-12 8-12	H
6% participating preferred (s-a) Dictaphone Corp., common 8% preferred (quar.)	75c 25c \$2	3-1-44 2 9- 1 9- 1	-10-44 8-13 8-13	н н
6 % participating preferred (s-a) Bictaphone Corp., common 8 % preferred (quar.) Dixie Cup Co., common \$2.50 class A (quar.) Dominguez Oil Fields (monthly)	25c 62½c 25c	10-15 10- 1 8-31	9-24 9-10 8-17	H H H
Dominion & Angio Invest. Corp., 5% (quar.) Dominion Bridge Co., Ltd. (quar.) Dominion Envelopes & Cartons—	111/4 130c	9- 1 8-25	8-14 7-31	H H
Dominion Foundries & Steel, 6% pfd. (quar.)	\$87½c \$\$1½		8-20 8-10	• H
Dominion Stores, Ltd.	150c 10c 25c	9-1 9-30 8-31	8-2 8-25 8-23	H H H
Duplan Corporation, 8% preferred (quar.) Durez Plastics & Chemical, common (quar.) 6% preferred (quar.) Duro Test Corp. East St. Louis & Interurban Water—	\$2 50c 37½c	10-1 9-15 9-15 10-1	9-13 8-24 8-24	H H
Fast St. Louis & Interurban Water— 6% preferred (quar.)	5c \$1½ \$1¾	9-1 9-1	9-15 8-11 8-11	H
Eastern Shore Public Service, \$6 pfd. (quar.)	\$11/2	9- 1 9- 1	8-10 8-10	
\$6½ preferred (quar.) Eastman Kodak Co., common (quar.) 6% preferred (quar.) Eaton Mfg. Co. El Paso Electric Co., 7% preferred A (quar.) 6% preferred B (quar.) 17% preferred B (quar.) 7% preferred (quar.) El Paso Natural Gas, common (quar.) 7% preferred (quar.) El Paso Natural Gas, common (quar.) El Paso Natural Gas (quar.) El Ya Walker Dry Goods (quar.) En Paso State Telegraph En Common Common (quar.)	\$11/4 \$11/2	9-1 10-1 10-1	9- 4	II II
El Paso Electric Co., 7% preferred A (quar.) 6% preferred B (quar.)	\$1.75 \$1.50	8-25 10-15 10-15 9-30	9-30	II II II
 Faso Natural Gas, common (quar.) 7% preferred (quar.) Elastic Stop Nut Corp., common 6% preferred (quar.) 	\$13/4 250	9-30 9- 1 9-25 10- 1	9-11 9-10 9-15	II II II
Elgin National Watch Co.	25c 25c	10- 1 9-20 9- 1	9-15 9-4 8-21	Iı Iı
Empire & Bay State Telegraph— Employers Casualty Co. (Dallas) (quar.) Engineers Public Service, \$6 pfd. (quar.)	30c \$1½ \$1	11- 1 10- 1 9- 1	9-14 8-21	II II
Employers Casualty Co. (Dallas) (quar.) Engineers Public Service, \$6 pfd. (quar.) 4 % guaranteed (quar.) \$5 preferred (quar.) \$5½ preferred (quar.) Equity Corp., \$3 conv. pfd. (accum.) Frie Railroad.	\$1 ¹ /4 \$1 ³ /8 750	10-1	9-14 9-14 9-13	Tr
Erie Railroad, \$5 preferred (quar.)	\$1.25 \$1.25	9- 1 12- 1	St 12 14 10 1	Ii

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era 60.	Name of Company	Per	When	Holders		
0	Eversharp, Inc., 5% preferred (quar.) Fairbanks Morse & Co. (quar.)	250 25c	10- 1 9- 1	9-20	Name of Company Jantzen Knitting Mills, 5% preferred (quar.)	1
5 3	Fajardo Sugar Co. (quar.)	50c 50c	9-1 9-1 9-1	8-12 8-12 8-16	Kalamazoo Allegan & Grand Rapids RR. Co.— Semi-annual Kaufman Department Stores, Inc.—	1.15
1.1		15c 3c	8-30 10- 1	8-16 9-16	5% convertible preference (quar.) Kendall Co. \$6 partic. preferred A (quar.)	14
0	6% preferred (S-a) Fansteel Metallurgical, 85 pfd. (quar.) \$5 preferred (quar.) Farmers & Traders Life Ins. (Syracuse, N. Y.) Quarterly	\$11/4 \$11/4	9-30 12-20	9-15 12-15	Kern County Land Co. Kerr-Addison Gold Mines (irregular)	
0 0	Farmers & Traders Life Ins. (Syracuse, N. Y.) Quarterly Federal Bake Shops, common (quar.)	\$21/2	10- 1	9-11	Kingsburg Cotton Oil, common	1 to 1
53	5% preferred (s-a)	25c 25c	9-30 12-31	9-11 12-11	Kinney (G. R.) \$5 prior pfd. (accum.)	****
3 7	Federal Grain Ltd., 6½% preferred (accum.) Federal Lt. & Traction Co., \$6 pfd. (quar.).	75c \$\$2	12-31 9- 1	12-11 8-20	Kobacker Stores, common 7% preferred (guar.) Koehring Co. Kresge (S. S.) Co.	12.2
		\$1.50 \$1 25c	9- 1 9-20 9-15	8-16* 8-25	Kresge (S. S.) Co.	1.1
7	Pederal Mining & Smetring Pederal-Mogul Corp. Pederal Screw Works (quar.) Perro Ennel Corp. Fishman (M. H.) Co. (quar.)	250 250 250	9-15 9-15 9-22	9-4 9-1 9-8	111Cos (5, 11,7 & CO,	いの語い
02		150	9-1	8-14	Special preferred (quar.) Kroger Grocery & Baking, common (quar.) 6% Ist preferred (quar.) 7% 2nd preferred (quar.) Knudsen Creamery, 60c pfd. (quar.) Lake of the Woods Milling com, (interim) 7% preferred (quar.) Lake Shore Mines, Ltd. (quar.) Lake Superior District Power Co	
0	Firestone Tire & Rubber 6% pfd (quar)	\$13/4 \$11/2	9-30 9- 1	9-20 8-14	Knudsen Creamery, 60c pfd. (quar.) Lake of the Woods Milling com (interim)	1.28
5	Fitz-Simons & Connell Dredge & Dock (quar.) Florence Stove Co. Florida Power Corp, 7% preferred A (quar.) 7% preferred (quar.) Fohs'Oil Co.' (resumed) Fort Vayne & Jackson RR.; 5½% pfd. (s-a)	25c 50c	9- 1 9- 1 9-28	8-21 9-15	7% preferred (quar.)	
7	Torida Power Corp. 7% preferred A (quar.)	\$1.75 87½C	9- 1 9- 1	8-13 8-13	Lake Superior District Power Co	
5 4	Fort Pitt Bridge Works Fort Wayne & Jackson RR., 5½ % pfd. (s-a)	10c 25c	9-1 9-1	8-20 7-31	5% preferred (quar.) Lamaque Gold Mines Ltd. (interlin) Extra	
5	Foster & Kleiser, Inc.	\$2.75 37½c	9- 1 10- 1	8-20	Landis Machine, common (quar.) 7% preferred (quar.) 7% preferred (quar.)	
5 4	Freeport Sulphur Co. (quar.)	37½c 50c	10-1 9-1	9-15 9-15 8-17		
1	Fruehauf Trailer Co. common (quar)	30c 35c	11- 1 9- 1	8-20	Lane-Wells Co. Langleys, Ltd. 7% conv. preferred (accum.)	
5		\$1 ¹ /4 \$1 ³ /4	9- 1 10- 1	8-20 9-20	7% convertible preferred (accum.) Lanston Monotype Machine Laura Secord Candy Shops (quar.)	
6	Fuller Brush, 7% preferred (quar.) Gair (Robert) Co., 6% preferred (quar.) Gaylord Container Corp.; common (quar.)	30c 12½c	9-30 9-15	9-16* 8-31		V all
6	Extra 5½% preferred (qfar.) General Acceptance Corp., common (irreg.) Class A (irregular) General America Corp. (quar.)	12½C 68¾C	9+15 9-15	8-31 8-31	6% preferred (s-a) Le Tourneau (R. G.) common (quar.) \$4.50 cum, convertible preferred (quar.)	1
5	Class A (irregular)	45c 25c	9-15 9-15	9- 6 9- 6	4.50 cum. convertible preferred (quar.) Leath & Co., \$2.50 preferred (quar.) Leath & Co., \$2.50 preferred (quar.) Lee (H. D.) Co. (quar.) Lehigh Portland Cement, 4% pfd. (quar.) Lehigh Fink Products (quar.)	
5		75c \$2 25c	9-1 10-1	8-15 9-18		
8 8	General Cigar Co., common (quar.) 7% preferred (quar.) General Electric Co. Ltd., ordinary (annual)	\$1 ³ / ₄ 10%	9-15 9- 1 9- 1	8-14 8-14 7-26		2.00
0	Bonus General Motors Corp., common	7 ½ % 50c	9- 1 9-13	7-26 8-12	Lexington Water, 7% preferred (quar.) Libby-Owens-Ford Glass Life Savers Corp. (quar.) Liggett & Myers Tobacco, common (quar.) Class B (nuar)	A COL
1	General Outdoor Advertising 6% nfd (over)	\$1.25 \$1½	11- 1 11-15	10-11 11- 1	Lincoln Natl Life Insurance (Ind) (auga)	
5.0	Cash or 44/1000 of a share of com stk	50c	10- 1	9-15	Lincoln Stores, common (quar.) 7% preferred (quar.) Lindsay Light & Chemical	
5 4 7	Gimbel Brothers, Inc., common	50c 15c	9-1 9-10	9-14 8-25		
į	\$6 preferred (quar.) Golden Cycle Corp. (quar.)	\$1½ 250	10-25 9-10	10-9 8-31	6 ¹ / ₂ % preferred (quar.)	
5	Goodyear, Tire & Rubber, common \$5 convertible preferred (quar.) Gorham Mfg Co (quar.)	50c \$1¼ 50c	9-15 9-15 9-15	8-14 8-14	Little Miami RR. Co., special gtd. (quar.) Special guaranteed (quar.) Original capital (quar.) Original capital (quar.) Loblaw Groceterias Co., Ltd., class A (quar.) Class B (quar.)	
3	Gorham Mfg. Co. (quar.) Gosnold Mills, 5% prior pfd. (s-a) Gossard (H. W.) Co.	62½c 25c	9-15 11-15 9- 1	9-1 11-1 8-12	Original capital (quar.)	
5	Great Atlantic & Pacific Tea, common 7% preferred (quar.)	\$1 \$134	9- 1 9- 1	8-16 8-16	Class B (quar.)	
))	Great East. Fire Ins. Co. (White Plains, N. Y.)- Semi-Annual	30c	9-1	8-21	Lock Joint Pipe Co., common (monthly)	
j	Great Lakes Engineering Works Great Northern Paper (quar.)	15c 40c	9-15 9- 1	9- 8 8-20	Lonaw Groceterias Co., Ltd., class A. (quar.) Class B. (quar.) Loblaw Groceterias Inc., (quar.) Lobit Joint Pipe Co., common (monthly)	
	Griesedieck Western Brewery	500	9-13	9- 3	Longhorn Portland Cement- 5% participating preferred (quar.)	
1* 1*	5%% preferred (quar.) Griggs, Coper & Co. (quar.) Guilf. Oil Corp. (quar.)	34 ³ / ₈ c 25c 25c	9- 1 9-15 10- 1	8-19 9-4 9-10	5% participating preferred (quar)	1
3 3	Hackensack Water, 7% preferred A (quar.) Hajoca Corp., common	43 ³ / ₄ c 50c	9-30 9- 1	9-16	Participating	
8 9	Hale Brothers Stores (quar.)	\$1½ 25c	9- 1 ² 9- 1	8-13 8-16	6% 1st preferred (quar.) Louisiana Land & Exploration Louisville & Nashville RR (increased)	語に
1 1	Hallnor Mines (quar.) Hamilton Cotton, \$2 conv. preferred (quar.) Hamilton Watch Co., common (quar.)	\$10c \$50c	9- 1 10- 1	8-16 9-15	Ludiow Mfg. & Sales Lunkenheimer Co., 6½% preferred (quar.) 6½% preferred (quar.) Madkintosh-Hemphill Madison Source Gorden Corp.	
	6% preferred (quar.)	20c \$1½	9-15 9- 1	8-31 8-13	6½% preferred (quar.) Mackintosh-Hemphill	-
	Hancock Oil Co. of California, class A Class B Extra on class A and B	50c 50c	9-1 9-1	8-14 8-14	Magma Copper Co.	
í)	Hanna (M.A.) Co common (irregular)	10c 35c \$1.25	9-1 9-13 9-1	8-14 9- 4 8-14	6% preferred (quar.)	
6 h	\$5 preferred (quar.) Harbison-Walker Refractories Co., common 6% preferred (quar.)	25c \$1.50	9-1 10-20	8-13 10- 6	Manhattan Shirt Co. (quar.) Manischewitz (B.), 7% preferred (quar.) Marshall Field & Co., 6% pfd. (quar.)	1.1.1.1
}. }	Harrisburg Gas, 7% preferred (quar.) Harshaw Chemical, $4\frac{1}{2}\%$ conv. pfd. (quar.)	\$1 ³ /4 \$1 ¹ /8	10-15 9- 1	9-30 8-16	6% pfd. 2nd series (quar.)	
	Hart-Carter, \$2 conv. preferred (quar.) Hartman Tobacco Co. \$4 prior pref. (accum)	50c \$1	9-1 9-15	8-16 9- 4	\$4½ preferred (quar.) Massey-Harris Co., Ltd	
	Hawaiian Pineapple, Ltd. Hazel-Atlas Glass Co. (quar.)	25c \$1.25	8-25 10- 1	8-14 9-17*	\$1.25 conv. redeemable preference (s-a)	
	Hazel-Atlas Glass Co. (quar.) Hecla Mining Co. (quar.) Heliman (G.) Brewing	25c 25c	9-16 9-15	8-16 9-4	7% preferred (accum.) 7% preferred (accum.)	
)	Heyden Chemical Corp., common	20c \$1 62c	9 - 1 9 - 1	8-20 8-20	May Department Stores May McEwen Kaiser (quar.)	100 F
	Heywood-Wakefield, 5% pfd. 8 (accum.) Hibbard, Spencer, Bartlett & Co. (monthly) Monthly	15c 15c	9-1 8-27 9-24	8-20. 8-17 9-14	Matutessen & Hegeler Zinc- 7% preferred (accum.)	
	Monthly Monthly Hires (Charles E.) · Co. Extra Hohart Mit, James A. James A.	15c 30c	10-29 9- 1	10-19 8-14		
 	Extra Hobart Mfg., class A (quar.)	300 37½0	9-27 9- 1	9-13 8-18	\$5½ preferred B (quar.) \$6 preferred A (quar.) Mercantile Acceptance Corp. of Calif.—	4
	Hobart Mfg., class A (quar.) Holophane Co., Inc. (irregular) Holt (Henry) & Co., class A (accum.) Honolulu Oil Corp. (quar.)	30C 45C	8-25 9- 1	8-13 8-16	6% preferred (quar.) 6% preferred (quar.)	
	HOOKER Electrochemical, common (quar.)	25c 40c	9-15 8-31	9- 3. 8- 6	Merritt-Chapman & Scott— 6½% preferred. A (accum.)	- 1. P.
	6% preferred (quar.)	\$11/2	9-30	9-10		20 10
i	5% non-cum. 2nd partic. pfd. (quar.) 7% non-cum. prior partic. pfd. (quar.) Horn & Hardart (N, Y.) 5% pfd. (quar.) Houston Lighting & Power Co. (monthly)	45c 834c	9- 1 9- 1 9- 1	8-14 8-14 8-12	Metal & Thermit Corp., common 7% preferred (quar.)	
	Houston Lighting & Power Co. (monthly) Howe Scale, 5% preferred (s-a)	\$1 ¹ /4 30c \$2 ¹ /2	9-10 10-15	8-20 10- 9	Meteor Motor Car Co. (resumed) Metropolitan Edison, \$5 preferred (quar.)	H STAT
 	Hudson Motor Car Co. (resumed) Hummell-Ross Fibre, 6% preferred (quar.)	10c \$1½	9-1 9-1	8-17 8-17	\$6 preferred (quar.) \$7 preferred (quar.) \$6 prior, preferred (quar.)	1000
L.	Huntington Water & nreferred (ousr)	\$1½ \$1¾	9- 1 9- 1	8-11 8-11	\$6 prior preferred (quar.) \$7 prior preferred (quar.) Michigan Associated Telephone Co.—	「「ない」
i ann. Anns an	7% preferred (quar.) Huttig Sash & Dpor, 7% preferred (quar.) 7% preferred (quar.)	\$13/4 -\$13/4	9-30 12-30	9-20 12-20	+ 6% preferred (quar.)	
1994	Hydro-Electric Securities Corp Hydraulic Press Mfg. Co., 6% pfd. (quar.)	371/20	9-1	8-21	\$6 junior preferred (quar.) 6% preferred (quar.) 6% preferred 1940 series (quar.)	のこれに
	Illinois-Iowa Power Co., 5% pfd. (accum.) Illinois Municipal Water, 6% pfd. (quar.)	62½C \$1½	9- 1 9- 1	8- 5 8-14	6% preferred 1940 series (quar.)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Imperial Tobacco of Great Britain & Ireland— Ordinary registered (interim) Imperial Varnish & Color; common (quar.)	7½% 12½C	9- 8 9- 1	8-3. 8-20	7% preferred (quar.) 7% preferred (quar.) Michigan Steel Tube Products Michigan Sugar Co., 6% preferred (accum.)	
	\$1½ preferred (quar.)	37½c 12½c	9-1 9-14	8-20 9- 1	Mid-West Rubber Reclaiming, \$4 pfd. (quar.)	
	Indernat variant er construction (quar.) \$1% preferred (quar.) Indiana Steel Products Indiana Steel Co. Indiana Steel Co.	\$1½ \$1½ \$1	9-14 9-1 9-1	8-9 8-13	Middlesex Water (quar.) Miller & Hart, \$1 prior preferred Minneapolis Gas Lights 5% pfd. (quar.)	11 M
	Institutional Securities, Ltd.—	250	9-27	9-10	Minneapolis Gas Light, 5% pfd. (quar.) \$5.10 1st preferred (quar.) 5½% preferred (quar.)	
	International Business Machines Corp.	A second second	10- 1	8-31	 5½% preferred (quar.) 6% preferred (quar.) Minneapolis-Honeywell Regulator— 	N. T. T.
	Quarterly, International Harvester Co., 7% pfd. (quar.) International Nickel Co. of Canada—	\$1½ \$1¾	9-10 9- 1	8-20 8-5	Common (quar.) 4% preferred B (quar.) 4¼% preferred C (quar.)	11 miles
			9-30	8-31	Mobile Gas Service, 6% preferred (quar.)	1.00.
	Class A (quar.)	60c	10-1	9-17 8-18	Molybdenum Corp. of America Monarch Life Ins. (Springfield, Mass.)-	100 mm
2.8	International Safety Razor Co.— Class A (quar.) International Silver Investment Foundation, Ltd.— 6% convertible preferred (quar.)	1750	10-15	8-18 9-15	Semi-Annual Monsanto Chemical, common (quar.)	1 1 1
	Iron Fireman Mfg., common (quar.)	- 30c	9-1	8-10	\$4½ preferred A (s-a) \$4½ preferred B (s-a) \$4 preferred C (s-a)	Nº .
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Monday, August 23, 1943

Per

When Payable

Holders of Rec.

9- 1

9- 1 12- 1

Name of Company

734				ΓHE COMMERCIAL & FINAN	CIAL	CHRC	NICL	E
Name of Company	Per share	Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	
Monarch Machine Tool Monawk Carpet Mills Monroe Loan Society, 5½% pfd. (quar.)	75c 50c 34%c	9+ 1 9- 9 9- 1	8-21 8-24 8-26	Pfizer (Charles) (quar.) Phelps Dodge Co. Philadelphia Co., 5% non-cum. pfd. (s-a)	35c 40c 25c	9-10 9-10 9-1	8-20 8-17 8-10.	8
Montreals Cottons Co., Ltd., com. (quar.) 7% preferred (quar.) Montreal Loan & Mortgage (quar.)	^{‡\$1} ^{‡\$13} / ₄ ^{‡31} / ₄ c	9-15 9-15 9-15	8-16 8-16 8-31	Philadelphia Electric Co., common\$1 preferred (initial) Philadelphia Electric Power, 8% pfd. (quar.)	30c 25c 50c	9-30 9-30 10- 1	9-3 9-3 9-10	-
Moore (Wm. R.) Dry Goods, (quar.) Quarterly Morris Plan Industrial Society (quar.)	\$1½ \$1½ \$1	10- 1 1-3-44 9- 1	10- 1 1-3-44 8-26	Phila. Germantown & Norristown RR.— Quarterly Philadelphia Suburban Transportation, com.	\$1½ \$1	9-4 9-1	8-20 8-16	
Quarterly Morrison Cafeterias Consolidated— 7% preferred (quar.)	\$1 \$13⁄4	12- 1 10- 1	11-25 9-21	Extra Philadelphia Suburban Water, common 6% preferred (quar.)	50c 20c \$1½	9- 1 9- 1 9- 1	8-16 8-11* 8-11*	
Motor Finance, common (quar.) \$5 preferred (quar.) Motor Wheel Corp. (quar.)	25c \$1¼ 20c	8-30 9-29 9-10	8-14 9-13 8-20	Philadelphia Transportation— Participating preferred (irregular) Phillips Petroleum Co. (quar.)	50c	10-22 9- 1 9- 1	10- 1 8- 6	
Mount Diablo Oil Mining & Development- Quarterly Mullins Manufacturing Corp	\$1	9- 3	8-15	Phoenix Hosiery Co., 7% ist pfd. (accum.) Pierce Governor Co. Pillsbury Flour Mills	\$1.75 30c 25c	9-15 9-1	8-19. 8-31 8-12	
7% preferred (quar.) Muncie Water Works, 8% pfd. (quar.)	\$1.75 \$2 75c	9-1 9-15 9-1	8-14 9- 1 8-21	Pittsburgh, Bessemer & Lake Erie RR.— Common (s-a) Pittsburgh Coke & Iron, \$5 preferred (quar.) Pittsburgh Steel Eld & prior nfd (accum)	75c \$1¼ \$4.12½	10- 1 9- 1 9- 1	9-15 8-20* 8-20-	
Muskegen Motor Specialities, class A (quar.) Muskegon Motor Specialities, class A (quar.)	\$1½ 50c	9-1 9-1	8-14 8-20 9-16	Pittsburgh Steel, 5½% prior pfd. (accum.) Pittsburgh, Youngstown & Ashtabula Ry.— 7% preferred (quar.) Pleasant Valley Wine Co.	\$1.75 10c	9- 1 8-26	8-20 8-20 8-16	
6% preferred (quar.) 6% preferred (quar.) National Access Co. (quar.)	\$1½ \$1½ 500	9-28 12-28 8-25	12-16 8-12	Pollack Paper Box Co., 7% (quar.) 7% preferred (quar.) Poor & Co., class A (accum.)	\$1 ³ /4 \$1 ³ /4 37 ¹ /2 ^c	9-15 12-15 9- 1	9-15 .12-15. 8-16	
6% convertible preferred (quar.) Nanaimo-Duncan Utilities, 6½% pfd. (quar.)	15c 15c ‡81¼c	9-1 12-1 9-1 9-1	8-10 11-10 8-15 8-18	Portland & Ogdensburg Ry., guaranteed Potomac Elec. Power Co., 5½% pfd. (quar.) 6% preferred (quar.)	30c \$1.37½ \$1.50	8-31 9-1 9-1	8-21 8-14 8-14	
National Bearings Metals, common (quar.) National Biscuit Co., common	250 300 \$1 ³ /4 250	10-15 8-31 9-15	9-10 8-13* 8-31	Power Corp. of Canada, 6% 1st pfd. (quar.) 6% non-cum. partic. preferred (quar.) Pratt Food Co. (resumed)	\$11/2 \$150 \$11/2	10-15 10-15 9- 1	9-20- 9-20 8-23	1
National City Lines, common (quar.) Class A (quar.) \$3 convertible preferred (quar.)	50c 75c 20c	9-13 11- 1 11- 1 9-10	10-16 10-16 8-10	Prentice-Hall Inc., common (quar.) \$3 preferred (quar.) Procter & Gamle Co., 5% preferred (quar.)	70c 75c \$11/4	9- 1 9- 1 9-15	8-19 8-19 8-25*	5
National Cylinder Gas. Co. (quar.) National Container Corp. (quar.) National Electric Welding Machine (quar.) National Erie, 5% non-cum. 1st pfd. (S-a)	25c 2c \$2 ¹ / ₂	9-15 10-30 12-20	8-20 10-20 12-1	Proprietary Mines, Ltd. (irregular) Public Electric Light, 6% preferred (accum.) Public Service Co. of Indiāna (quar.) com.	\$5c \$1½ 25c	9-8 9-1 9-1	8-9 8-12 8-14	
3% non-cum. 2nd preferred (S-a) National Gypsum, \$4½ preferred (quar.)	\$1½ \$1½ \$1½ 12½c	12-20 9-1 9-30	12- 1 8-18 9-10	5% cum. preferred A (quar.)	\$1.25 41 2/3c	9- 1 9- 1	8-14 8-20	
National Lead, common 7% preferred A (quar.) 6% preferred B (quar.)	\$13/4 \$11/2 25c	9-15 11- 1 9- 1	9-3 10-22 8-16	5% preferred (monthly) 6% preferred (monthly) 7% preferred (monthly) 9 Public Service Corp. of N. J., \$5 pfd. (quar.)	50c 58 1/3c \$1 1/4	9- 1 9- 1 9-15	8-20 8-20 8-13	
National Rubber Machinery Co National Supply, 5½% prior pref. (accum.) 6% prior preferred (accum.)	\$1 ³ / ₈ \$1 ¹ / ₂ 50C	9-30 9-30 9-30	9-17 9-17 9-17	6% preferred (monthly) 6% preferred (monthly) 7% preferred (quar.) 8% preferred (quar.)	50c 50c \$13/4	8-16 9-15 9-15	7-15 8-13 8-13	
\$2.10 preferred (accum) National Union Fire Insurance (quar.) Extra	\$1½ \$1 \$1 ¹ / ₂	8-30 8-30 9- 1	8-9 8-9 8-13	8% preferred (quar.) Puget Sound Power & Light— \$5 prior preferred (accum.)	\$2 \$1¼	9-15 10-15	8-13 9-20	
Nebraska Power, 6% preferred (quar.) 7% preferred (quar.) Neiman Marcus Co., 5% pfd. (quar.) Neisner Brothers (quar.)	\$1 ³ /4 \$1 ¹ /4 25c	9-1 9-1 9-15	8-13 8-26 8-31	Pullman, Inc.	50C \$1¼ \$1½	9-15 10- 1 10- 1	8-27 9-10 9-10	
Neon Products of Western Canada (irreg.) New Amsterdam Casualty Co. (N. Y.)	\$30c 50c \$11/4	8-28 9-1 9-1	8-14 8-4 8-16	6% preferred (quar.) Purity Bakerles Corp. Pyrene Mfg. Co. Quaker Oats Co., 6% preferred (quar.)	25c 20c \$1½	9- 1 9-15 8-31	8-16 8-28 8- 2	
Newberry (J. J.) 5% preferred A (quar.) Common (quar.) New Jersey Zinc Co	60c 50c 37½c	10- 1 9-10 9-15	9-16 8-20 8-27	Quaker State Oil Refining Quebec Power Co. (quar.) Radio Corp of America—	25c ‡25c	9-15 8-25	8-31 7-23	
New Jersey Jine Co. Newnort Mining Corp. Newport News Shipbuilding & Dry Dock- Common \$5 convertible preferred (quar.)	50c \$1¼	9-1 11-1	8-16 10-15	\$3½ convertible 1st preferred (quar.) Railway Equipment & Realty— \$6 preferred (accum.)	87½c \$1½	10- 1 10-25	9-10 9-30	
New York & Queens Elec. Lt. & Pow., com. \$5 non-cum, preferred (quar.)	50C \$13/4 \$11/4	9-1 9-14 9-1	8-16 8-20 8- 6	Rath Packing Co., 5% preferred (s-a) Rayonier, Inc., common (quar.) \$2 preferred (quar.)	\$2½ 25c 50c	11- 1 9- 1 10- 1	10-20 8-13 9-14	
New York State Electric & Gas. Corp	Carlie States	9-1	8- 6	Reading Co., 4% non-cum. 1st pfd. (quar.) Second preferred (quar.) Regent Knitting Mills	50c 50c	9- 9 10-14	8-19 9-23	
Niagara Share Corp. (Md.)— 6% preferred A (quar.) Niagara Wire Weaving Co. (quar.) Nincteen Hundred Corp.—	\$1½ ‡25c	9-30 10- 1	# 9-15 9- 8	\$1.60 non-cum. preferred (quar.) \$1.60 non-cum. preferred (quar.) Reliance Grain Co., 6½% preferred (accum.) Remington Rand, Inc., common (interim)	40c 40c \$\$1.62 ¹ /2	9-1 12-1 9-15	8-16 11-15 8-31	
Ningeta Hundred Corp. Class A (quar.) Noranda Mines (quar.) Norfolk & Western Ry. common (quar.)	50c ‡\$1 \$2½	11-15 9-15 9-10	11- 1 8-13 8-21	Republic Insurance (Texas) (quar.)	\$1 78	10- 1 10- 1 8-25	9-10 9-10 8-10	
North American Car Corp.— \$6 1st preferred A (quar.) \$6 1st preferred B (quar.)	\$1½ \$1½	10- 1 10- 1	9-24 9-24	Republic Investors, Fund, Inc.— 6% preferred A (quar.) 6% preferred B (quar.)	15c 15c	11- 1 11- 1	10-15 10-15	
North American Co Common (stock dividend) one share of Pa- clfic Gas & Electric for every one hun-		10 1	93	Rheem Manufacturing Co., com. (quar.) Rice-Stix Dry Goods, 7% 1st pfd. (quar.) 7% 2nd preferred (quar.)	25c \$134 \$134 \$134 37½c	9-15 10-1 10-1	8-16 9-15 9-15 8-20	
dred shares of North Amer. Co. held 5%% preferred (quar.)	71%c 75c	10-1 10-1 10-1	8-10 9-10 9- 3	Rochester Button, \$1½ conv. pfd. (quar.) Rochester Gas & Electric, 5% pfd. E (quar.) 6% preferred D (quar.)	\$11/2 \$11/2 \$11/2 \$11/2	9- 1 9- 1 9- 1 9- 1	8-13 8-13 8-13	
North Pennsylvania RR. (quar.) North River Insurance (N.Y.) (quar.) Northeastern Water & Elec., §4 pfd. (quar.)	\$1 25c \$1 50c	9-10 9-10 9-1 9-13	8-25 8-16 8- 2	6% preferred C (quar.) Rolland Paper Co., Ltd., 6% pfd. (quar.) Roos Bros. Inc. (quar.)		9-1 9-20 9-1	8-16 9-10 8-16	
Northern Liberties Gas (s-a) Northern Natural Gas Co Northern Ontario Power, common	50c \$12c \$1 ¹ / ₂	9-25 10-25 10-25	8-28 9-30 9-30	Rubenstein (Helena) Inc. Sabin Robbins Paper Co., 7% pfd. (quar.) St. Joseph Lead Co. St. Joseph Water, 6% preferred (quar.).	\$1.75 50c \$1 ¹ / ₂	10-1 9-10 9-1	9-20 8-27 8-11	
6% preferred (quar.) Northwest Atriines, Inc. Northwestern Public Service, 7% pfd. (quar.) 6% preferred (quar.)	50c \$13/4 \$11/2	9-1 9-1 9-1	8-20 8-20 8-20	St. Louis Bridge, 6% 1st preferred (s-a) 3% 2nd preferred (s-a) St. Louis Public Service Company		12-23 12-23	12-15 12-15	
Northwestern Utilities, 6% preferred (quar.) Norwalk Tire & Rubber, common 7% preferred (quar.)	\$11/2 200 871/20	9- 1 9-15 9-30	8-26 8-25 9-15	Class A and Class B (irregular) Class A and Class B (irregular) San Francisco Remedial Loan Association—	25c 25c	9-15 12-15	9- 1 12- 1	
Norwich Pharmacal Co Nova Scotia Light & Power, 6% pfd. (quar.) Nu-Enamel Corp. (quar.)	15C \$\$1½ 7½C	9-10 9-1 9-30	8-20 8-14 9-15	Quarterly Savannah Electric & Power Co	. 37½ c . 37½ c	9-30 12-31	9-15 12-15	
Ogilvie Flour Mills common (quar.) 7% preferred (quar.) Ohio Power, 4½% preferred (quar.)	\$25c \$\$134 \$118	10- 1 9- 1 9- 1	8-30 7-30 8- 4	6% preferred (s-a) 6½% debenture D (quar.) 7% debenture C (quar.)	\$1.621/2	10- 1 10- 1 10- 1	9-10 9-10 9-10	
Ohio River Sand Co., 7% preferred (accum.) Okonite Co., 6% preferred (quar.) Ontario Steel Products, Ltd., com. (interim)	\$1.75 \$1½ \$250	9- 1 9- 1 11-15	8-15 8-16 10-15	7½% debenture B (quar) 8% debenture A (quar.) Scott Paper Co., common (quar.)	\$1.87 ¹ /2 \$2	10- 1 10- 1 9-13	9-10 9-10 8-30*	
7% preferred (quar.) Oshkosh B'Gosh, common (quar.) \$1½ preferred (quar.)	\$\$134 10c 37½c	11-15 9- 1 9- 1	10-15 8-20 8-20	\$4 preferred (quar.) \$4½ preferred (quar.) Scranton Lace Co.	\$1 \$1 ¹ /8 50c	11- 1 11- 1 9-14	10-20* 10-20* 8-20	
Otis Elevator Co., common (irregular) 6% preferred (quar.) Ottawa Electric Railway (quar.)	250 \$1½ \$500	9-20 9-20 10- 1	8-25 8-25 9- 1	Sears, Roebuck & Co. (quar.) Seaboard Oil Co. of Del. (quar.) Second Canadian Intl. Investment Co.—	750	9-10 9-15	8-10 9- 1	
Ottawa Light Heat & Power, com. (quar.) 5% preferred (quar.) Oxford Paper, \$5 preferred (accumulated)	115c 1114 114 114	10- 1 10- 1 9- 1	7-9 7-9 8-14	Quarterly Securities Acceptance Corp., com. (quar.)6 meterred (quar.)	10c 37½c	9-1 10-1 10-1	8-14 9-10 9-10	
Paauhau Sugar Plantations Co. (horeased) Pacific Mills (quar.) Package Machinery Pacolet Mfg. (quar.) Paramount Pictures (quar.)	20c 50c 50c	9- 7 9-15 9- 1	8-25 9- 1 8-20	Seeman Brohters, Inc. (quar.) Selby Shoe Co Servel, Inc	750 250 250		8-31 8-25 8-12	
Parkersburg Rig & Reel, common	40c 30c 25c	8-31 10- 1 9- 1	8-24 9-10 8-20	Shattuck (F. G.) Co. (quar.) Shawinigan Water & Power (quar.) Sheaffer (W. A.) Pen (quar.)	10c \$23c 50c		9- 1 7-23 8-16	
\$5½ preferred (quar.) Parker Pen Co. (increased quar.) Parker Rust Proof Co.	\$13% 40c 37½c	9-1 9-1 9-1	8-20 8-16 8-20	Extra Sheller Mfg. Corp Shenango Valley Water, 6% pfd. (quar.)	25c 5c \$1½	8-26 9-20 9- 1	8-16 8-23 8-20	
Parker-Wolverine (quar.) Paton Mfg. Co., Ltd., common (quar.) 7% preferred (quar.)	30c \$\$1 \$\$134	9-20 9-15 9-15	9-4 8-31 8-31	Sherwin-Williams, 5% preferred AAA (quar.) Shuron Optical Co Silverwood Dairies, Ltd., common (accum.)_	\$1¼ 35c ‡20c	9- 1 10- 1 10- 1	8-14 9-15 8-31	
Patterson-Sargent (quar.) Peck Stow & Wilcox (irregular) Peninsular Telephone, common (quar.)	25c 20c 50c 50c	9-1 9-20 10-1	8-20 9-10 9-15 12-15	40c partic. preference (s-a) Simonds Saw & Steel Co, Siscoe Gold Mines (quar.)	1200 400 111/20	10- 1 9-15 9-15	8-31 8-21 8-12	
Common (quar.) \$1.40 cumulative class A (quar.) \$1.40 cumulative class A (quar.)	35c 35c	11-15	11- 5 2-5-44 7-31	Socony-Vacuum Oil Co.	87 %20 250 150	9-15 9- 1	8-20 8-19* 8-18	
Pennsylvania Electric, 5.10% pfd. A (quar.) Pennsylvania-Central Airlines Corp.— \$1¼ cumulative conv. preferred (quar.)_ Depreduction for the form of	\$1.27% 31¼c \$1¾	9- 1 8-28 9- 1	8-16 8-11	Sonotone Corp Sontag Chain Stores, common 7% preferred (quar.) Soundview Pulp Co., common	250	9-24 9-1 9-1	9-1 8-20 8-20 8-14	
Pennsylvania State Water, \$7 pfd. (quar.) Pennsylvania Water & Power, com. (quar.) \$5 preferred (quar.) Peoples Drug Storag (irregular)	\$1%4 \$1 \$1¼ 35c	9-1 10-1 10-1 10-1	9-15 9-15 9- 8	6% preferred (quar.)	\$1½ \$1	8-25 8-25 8-31	8-14 8-14 8-16	
Peoples Drug Stores (irregular) Peoples Gas Light & Coke Co Peoples Telephone Corp., 4½% preferred Peoples Water & Gas Co. *6 mfd (guar)	\$1 \$1 \$1.50	10-15 9-1 9-1	9-21 8-31 8-20	South Canada Pow. 6% partic. pfd. (quar.) South Carolina Power, \$6 1st pfd. (quar.) Southeastern Greyhound Lines	\$1½ \$1½	10-15 10- 1	9-20 9-15	
Peoples Water & Gas Co., \$6 pfd. (quar.) Perron Gold Mines (quar.) Peterboro RR. (N. H.) (S-a) Pater Peul Inc. (quar.)	\$1.50 \$2c 87½c 50c	9-30 10-1 9-10	8-31 9-25 8-25	6% 2nd preferred (quar.)		9-1	8-16 8-16 8-16	
Peter Paul Inc., (quar.) Petroleum Exploration (quar.) Extra	25c 15c	9-15 9-15	9-4 9-4	Southern Advance Bag & Paper \$7 preferred (quar) \$6 preferred (quar)	\$1 1/2		8-21 8-21 8-21	10 2 1
Pfaudler Co., 6% preferred (quar.)	\$11/2	9- 1	8-21	\$2 convertible preferred (quar.)	50c	8-31	0~41	9

Name of Company Southern California Edison— 6% preferred B (quar.) Southern California Water, 5% pfd. (quar.) 6% preferred (quar.) Southern Natural Gas Southern Pipe Line Co. Southern Pipe Line Co. Southern Railway Co., 5% non-cum. pfd. Spartan Mills (quar.) Sparta Mills (quar.) Spencer Kellogg & Sons (irregular) Standard Brands, \$4% preferred (quar.) Standard Brands, \$4% preferred (quar.) Standard Cap & Seal, \$1.60 conv. pfd. (quar.) Standard Matl, Corp. (N. X) 7% pfd. (final) Standard Oil of California (irregular) Standard Steel Spring— 37¹/₂c 31¹/₄c 37¹/₂c 25c 30c $\begin{array}{c} 9-15\\ 9-1\\ 9-1\\ 9-30\\ 9-1\\ 9-15\\ 9-15\\ 10-15\\ 10-15\\ 8-31\\ 9-1\\ 9-1\\ 9-10\\ 9-15\\ \end{array}$ 8-20 8-16 8-16 9-16 8-16 8-14 8-31 10-13 10-5 8-23 8-20 8-20 8-21 9-1 \$114 10c 35c \$1 \$2 \$13% \$13% 50c \$1.50 8-24 9- 1 8-16 8-20 8-20 9-15 $\begin{array}{c} 9-4\\ 9-15\\ 9-1\\ 9-1\\ 9-1\\ 10-1\\ 10-1\\ 9-15\\ 9-15\\ 9-15\\ 9-15\\ \end{array}$ 62¹/₂c \$1¹/₈ 40c 10c 40c \$2 \$1³/₄ 50c 25c 25c 8-16 8-16 8-16 Standard On of Hindaine (quar.) Extra Standard Steel Spring— Stock dividend (1-20th of 1 share)_____ Standard Wholesale Phosphate & Acid Wks.— Quarterly Extra Stecher-Traung Lithograph, 5% preferred (quar.)_____ 5% preferred (quar.)_____ Sterling Drug Inc. (quar.)_____ Stonega Coal & Coke (irregular)_____ Stonega Coal & Coke (irregular)_____ Extra 5% 10- 1 9-20 60c 40c 9-15 9-15 9- 4 9- 4 11/4 11/4 11/4 75c 11/2c 12/2c 12/2c 11/2 11/2 15/89-16 12-17 8-16 8-14 8-18 8-18 8-18 8-10 8-16 9-30 12-31 9- 1 9- 1 8-30

 Biolingal Coal & Coke (Hregular)

 Extra

 Strawbridge & Clothier, 6% pfd. A (quar.)

 Strawbridge & Clothier, 6% pfd. A (quar.)

 Strawbridge & Clothier, 6% pfd. A (quar.)

 Stoata (Quar.)

 Star (D. A.) Oll Co., Ltd.—

 Common (irregular)

 Common (irregular)

 Sun Oil Co. (quar.)

 Sunset Oils, Ltd. (irregular)

 Superior Oil Co. (California)

 Swar-Finch Oil Corp, common

 6% preferred (quar.)

 Swift & Co. (quar.)

 Swift & Co. (quar.)

 Syracuse Transit Corp., common (irregular)

 Syratuse Transit Corp., common (quar.)

 Extra

 Tampax, Inc.

 Tampax, Inc.

 8-30 9-1 9-1 20c 25c 25c 50c 25c 11c \$1 9- 1 9- 1 9- 1 8-25 9-15 9-15 8-25 8-14 8-14 8-14 8-25 9-1 8-14 8-20 9-9 8-16 9-9 8-16 9-1 8-15 8-15 8-16 8-16 8-10 8-31 10c 25c 37½c 30c 50c 75c 25c 25c 10c ‡10c 8-27 9-25 9-1 10-1 9-1 9-1 8-23 8-23 8-27 10-1
 Extra
 250

 Tampax, Inc.
 100

 Tech-Hughes Gold Mines (interim)
 1100

 Trene Haute Water Works, 7% pid. (quar.)
 350

 Terre Haute Water Works, 7% pid. (quar.)
 100

 Texas Gulf Producing.
 350

 Texas Gulf Subpur Co. (quar.)
 100

 Texas Gulf Subpur Co. (quar.)
 100

 Texas Gulf Subpur Co. (quar.)
 100

 The mode Co. (action, \$50 preferred (sal.)
 354

 Tide Mater Associated Oil (quar.)
 116

 Tilo Roofing, common ...
 116

 Tilo Roofing, common ...
 12%

 Tobur Gold Mines, Lid.
 112

 Tobur Gold Mines, Lid.
 112

 Tobur Gold Mines, Lid.
 112

 Tranc Co., 6% preferred (quar.)
 514

 6% preferred (quar.)
 514

 6% preferred (quar.)
 514

 7% noreferred (quar.)
 514

 7% preferred (quar.)
 514

 6% preferred (quar.)
 512

 7% preferred (quar.)
 514

 7% preferred (quar.)
 514

 7% preferred (quar.)
 8-27 8-11 8-16 9- 1 8-11 11-24 9- 1 9- 1 9- 1 9- 1 9- 15 8-10 8-25 8-25 8-20 8-21 8-10 7-22 8-20 8-20 8-20 8-21 8-21 8-21 8-20 9-7 8-23 9-1 9-1 9-1 9-10 9-10 9-10 9-15 11-158-20 8-30 9- 4 11-10 8-18 8-16 9- 1 9- 1 9-1 9-1 9-1 9-1 9-1 8-16 8-13 8-13 8-10 10- 1 9- 1 9- 1 9- 1 9- 1 9-10 8- 6 7-31 7-31 9-1 10-1 9-1 10-1 10-1 10-10 8-27 9-30 10-1 10-1 10-1 8-16 9-15 8-16 9-15 8-16 9-15 9-10 8-10 9-10 9-10 9-15 9-15 9-10 9-20 12-20 10- 1 9- 1 9-15 8-31 11-30 9-15 10- 1 9-24 9-24 9-20 10-15 $\begin{array}{c} 9-21\\ 9-10\\ 8-20\\ 10-1*\\ 1-3*\\ 4-3*\\ 7-3*\\ 8-25*\\ 11-26*\\ 2-25*\\ 5-25*\\ 8-14\\ 9-1\\ 12-1\end{array}$ 1-4-7--15-44 -15-44 9-10 9-10 12-10 3-10-44 6-10-44 9-1 9-15 12-5 10-1 8-28 8-14 10- 1 1-1-44 10- 1 9-27 12-27 9-15 10-1 1-3-44 9-7 9-1 9-1 9-1 9-20 9-2 9-10 12-10 9-21 12-24 8-28 8-21 8-20 8-20 9-10 8-13 9-1

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Name of Company Vick Chemical Co. (quar.) Vick Schere Schere Sommon (s-a) 5% preferred (s-a) Virginia Fire & Marine Insurance (s-a) Virginia Fire & Marine Insurance (s-a) % preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) % preferred (quar.) % preferred (quar.) % watered (quar.) % preferred (quar.) % watered (quar.) </th <th>50c</th> <th>When Payable 9-15 9-1 10-1 10-1 9-1 9-1 11-1 2-1-44 8-1-44 8-1-44 9-1</th> <th>9- 1 8-16</th>	50c	When Payable 9-15 9-1 10-1 10-1 9-1 9-1 11-1 2-1-44 8-1-44 8-1-44 9-1	9- 1 8-16
Vicksburg Sinreveport & Pacific Ry Common (s-a) 5% preferred (s-a) Virginia Coal & Iron (quar.)	$\begin{array}{c} 50c\\ 50c\\ \hline 50c\\ \$2\frac{1}{2}\\ \$2\frac{1}{2}\\ \$1\\ 50c\\ 37\frac{1}{2}c\\ 37\frac{1}{2}c\\ 37\frac{1}{2}c\\ 37\frac{1}{2}c\\ 20c\\ \$1\frac{1}{2}\\ \$1\frac{3}{4}\\ \end{array}$	9-159-110-19-19-111-12-1-445-1-448-1-449-1	9-1 8-16 9-8 9-8 8-14 9-1 10-16 1-15
Vicksburg Shreveport & Pacific Ry Common (s-a) 5% preferred (s-a) Virginia Coal & Iron (quar.)	\$0C \$2 ¹ / ₂ \$2 ¹ / ₂ \$1 50C 37 ¹ / ₂ C 37 ¹ / ₂ C 37 ¹ / ₂ C 20C \$1 ¹ / ₂ \$1 ³ / ₄	$\begin{array}{c} 9-1 \\ 10-1 \\ 9-1 \\ 9-1 \\ 11-1 \\ 2-1-44 \\ 5-1-44 \\ 8-1-44 \\ 9-1 \end{array}$	9-8 9-8 8-14 9-1 10-16 1-15
Common (s-a) 5% preferred (s-a) Virginia Coal & Iron (quar.) Virginia Coal & Iron (quar.) Virginia Ray., 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 2% preferred (quar.) Walca Media Suiding Co., common (s-a) Extra Wagner Electric Corp. (quar.) Walta Amulet Mixer (interiment)	$\begin{array}{c} \$2 \frac{1}{2} \\ \$2 \frac{1}{2} \\ \$1 \\ 50c \\ 37 \frac{1}{2}c \\ 37 \frac{1}{2}c \\ 37 \frac{1}{2}c \\ 37 \frac{1}{2}c \\ 20c \\ \$1 \frac{1}{2} \\ \$1 \frac{3}{4} \end{array}$	10-1 10-1 9-1 11-1 2-1-44 5-1-44 8-1-44 9-1	9-8 9-8 8-14 9-1 10-16 1-15
5% preferred (s-a) Virginia Coal & Iron (quar.) Virginia Fire & Marine Insurance (s-a) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 2% preferre	\$2 ½ \$1 50c 37½ c 37½ c 37½ c 37½ c 37½ c 20c \$1½ \$1¾	10-19-111-12-1-445-1-448-1-449-1	9-8 8-14 9-1 10-16 1-15
Virginia Coal & Iron (quar.) Virginia Pire & Marine Insurance (s-a) Ö% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred quar.) 7% preferred (quar.) 2% preferr	$\begin{array}{c} \$1\\ 50c\\ 37\frac{1}{2}c\\ 37\frac{1}{2}c\\ 37\frac{1}{2}c\\ 37\frac{1}{2}c\\ 37\frac{1}{2}c\\ 20c\\ \$1\frac{1}{2}\\ \$1\frac{3}{4}\end{array}$	9-19-111-12-1-445-1-448-1-449-1	8-14 9- 1 10-16 1-15
Virginian Ry, 6% preferred (quar.) 7% preferred (quar.) 9 9 preferred (quar.) 9	37 ¹ / ₂ c 37 ¹ / ₂ c 37 ¹ / ₂ c 37 ¹ / ₂ c 37 ¹ / ₂ c 20c \$1 ¹ / ₂ \$1 ³ / ₄	$\begin{array}{c} 9-1 \\ 11-1 \\ 2-1-44 \\ 5-1-44 \\ 8-1-44 \\ 9-1 \end{array}$	10-16 1-15
6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) Walcan Detinning Co., common	37 ¹ / ₂ c 37 ¹ / ₂ c 37 ¹ / ₂ c 20 c \$1 ¹ / ₂ \$1 ³ / ₄	2-1-44 5-1-44 8-1-44 9-1	1-15
6% preferred (quar.) 6% preferred (quar.) Vogt Mfg. Corp. Yulcan Detinning Co., common	37½ c 37½ c 20 c \$1½ \$1¾	5-1-44 8-1-44 9- 1	S
6% preferred (quar.) Vogt Mfg. Corp. 7% preferred (quar.) 7% preferred (quar.) Extra Wacker-Wells Building Co., common (s-a) Extra Wagner Electric Corp. (quar.)	37½ c 20c \$1½ \$1¾	8-1-44 9-1	4-10
Vogt Mrg. Corp. 7% preferred (quar.) 7% preferred (quar.) Wacker-Wells Building Co., common (s-a) Extra Wagner Electric Corp. (quar.) Waita Amulet Mixed (charles)	\$11/2 \$13/4	9-1	7-15
7% preferred (uar.) Wacker-Wells Building Co., common (s-a) Extra Wagner Electric Corp. (uar.)	\$13/4	0_20	8-13
Wacker-Wells Building Co., common (s-a) Extra Wagner Electric Corp. (quar.)	1	10-20	10- 9
Extra Wagner Electric Corp. (quar.)	50C	9-15	8-21
Wagner Electric Corp. (quar.)	15c	9-15	8-21
	50c		
Walker (H) Gooderham & Worts	‡20c		8-10
Common (quar.)	‡\$1	9-15	8-13
\$1 preferred (quar.)	\$25c	9-15	8-13
Walgreen Co. common (quar.)	40c	. 9-11	8-14
4 1/2 % preferred (quar.)	\$1 1/8	9-15	8-14
Warner Bros Pictures \$3.85 nfd (accum)	\$34.65	9-13	0-10
Warren Bros. Co., class B (accum.)	\$11/4	8-28	8-10
Warren (Northam) Corp., \$3 pfd. (quar.)	75c	9-1	8-14
Washington Railway & Electric Co., com	\$9	8-31	8-14
Walker (H.) Gooderham & Worts— Common (quar.) \$1" preferred (quar.) Walgreen Co. common (quar.) 4½% preferred (quar.) Wasner Bros. Pictures, \$3.85 pfd. (accum.) Warner Bros. Co., class B (accum.) Sarticipating Units 5% preferred (quar.)	22 /2C	8-31	8-14
5% preferred (quar.)	\$1.25	12-1	11-15
5% preferred (s-a)	\$2.50	12- 1	11-15
Welch Grape Juice Co., com	25c	8-31	8-2
7% preferred (quar.)	\$13/4	8-31	8-15
Warren Bros. Co., class B (accum.)	\$1	9- 1 9- 1	8-14
80c participating preferred (quar)	120c	9-1	8-20
West Indies Sugar, common (irregular)	25c	12-16	12- 6
5% preferred (s-a)	\$11/4	9-30	9-15
West Michigan Steel Foundry-	407/ 0		0.16
Western Auto Supply Co	43%4C 25c	9-1	8-10
Western Grocer Co. (Iowa) (irregular)	25c	9- 3	8-23
Westinghouse Air Brake	25c	9-15	8-14
Westinghouse Elec. & Mfg., common	. \$1	8-31	8-10
Westmoreland Coal	\$1	8-31	8-10
Westmoreland Inc. (quar.)	250	10-1	9-15
Weston (George) Ltd. (quar.)	20c	10- 1	9-4
Weston Electric Instrument	50c	9-10	8-27
Westvaco Chlorine Products, (quar.)	35c	9-1	8-10
Whiteker Paper Co common (quar.)	\$1 1/2	9-1	8- 4
7% preferred (quar.)	\$13/4	10-1	9-15
Whitman (Wm.) 7% preferred (quar.)	\$13/4	10- 1	9-11
Wiebolt Stores, \$5 prior preferred (quar.)	\$11/4	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Williamsport Water \$6 preferred (quar)	\$116	9-1	8-10
Willson Products. Inc. (quar.)	200	9-10	8-31
Winstead Hosiery, common (quar.)	\$11/2	11-1	10-15
Extra	\$1	11- 1	10-15
Wiser Oil Co. (quar.)	250	10-1	9-10 9-10
Extra Woodward Governor Co. (quar)	250	10-1 10-1 9-3	9-10 8-20
Woolworth (F. W.) Co.	40c	9-1	8-10
Wright-Hargreaves Mines (quar.)	\$7½C	10-1	8-26
Wrigley (Wm.) Jr., Co., common	50c	10-1	9-20
wuritzer (Rudolph), common (irreg.)	25C	9-1	8-20
Yale & Towne Mfg. Co.	150	10-1	9-10
Youngstown Sheet & Tube, common	50c	9-15	8-21
51/2% preferred (quar.)	\$13/8	10-1	9-11
Extra Woodward Governor Co. (quar.) Woolworth (F. W.) Co. Wright-Hargreaves Mines (quar.) Wrighey (Wm.) Jr., Co., common	25c	9-15	9-1
and a cooperative mercantile institutions-	50c	9-15	9-4
Quarterly	500	12-15	12- 4

x Less 30% Jamaica income tax. *Transfer books not closed for this dividend. fOn account of accumulated dividends. Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

Member Bank Condition Statement

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended Aug. 11: Decreases of \$124,-000,000 in holdings of Treasury bills and \$169,000,000 in United States Government deposits. Commercial, industrial, and agricultural loans in-creased \$11,000,000 in New York City, \$9,000,000 in the Chicago District, and \$36,000,000 at all reporting member banks. Loans to brokers and dealers in securities de-clined \$71,000,000 in New York City and \$73,000,000 at all reporting member banks. Holdings of Treasury bills declined \$99,000,000 in New

Holdings of Treasury bills declined \$99,000,000 in New York City, \$47,000,000 in the Chicago District, and \$124,-

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000,000 at all reporting member banks, and increased \$46,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness declined \$22,000,-000 in New York City and \$18,000,000 at all reporting member banks. Holdings of Treasury notes increased \$22,000,000 in the Minneapolis District and \$18,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000 in the Richmond District, \$12,000,000 in the Cleveland District, and \$57,000,000 at all reporting member banks. Demand deposits-adjusted increased \$39,000,000 in the Chicago District and \$50,000,000 at all reporting member banks, and declined \$57,000,000 at all reporting member banks, and banks banks, banks banks, and banks banks, and banks banks, and banks banks, banks banks, banks banks, banks, banks banks, banks banks

in New York City and \$169,000,000 at all reportin ber banks.

A summary of the principal assets and liabil reporting member banks, and of debits to demi posit accounts, follows: millions of dollors)

(In millions of dolla	ars)	an allow a straight
		Increase
Assets-	8-11-43	8-4-43
Loans and investments-total	46,899	- 55
Loans-total	9,543	
Commercial, industrial, and agricultural loans	5.714	+ 36
Loans to brokers and dealers in securities Other loans for purchasing or carrying	.985 371	- 73
securities Real estate loans	3/1	
Loans to banks		
Other loans	53	+ 17
Treasury bills	1,269	- 5
	4,114	
Treasury certificates of indebtedness Treasury notes	7,581	18
U. S. bonds	4,890	+ 18
Obligation's guaranteed by U. S. Government	16,049	+ 57
Other securities	1,803 2,919	+ 40
Reserve with Federal Reserve Banks		
Cash in vault	8,776 526	+ 71 + 11
Balances with domestic banks	19.200.000	
Liabilities-	2,222	+ 5
Demand deposits-adjusted	33,796	+ 50
Time deposits	5,851	+ 31
U. S. Government deposits	5,171	
Interbank deposits:		
Interbank deposits: Domestic banks		+ 21
Foreign banks	.779	10
Borrowings	48	+ 11
Debits to demand deposit accounts except interbank and U. S. Gov't accounts,		
during week	10,578	

a a sau and	医小脑 计正常输出 医结合的 网络马克斯马克 网络马克斯马克马克马克斯马克斯马克	and the second s	1. 1	
member	Total reserves	20,453,373	- 21,779	- 357,152
rk City.	Bills discounted:		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 307,102
4,000,000	Secured by U. S. Gov't obli-		State State A	的现在分词的复数
ng mem-				같이 있는 것이 같이 없다.
ng mem-	gations, direct & guarant'd	17,947	- 6,283	+ 15,202
	Other bills discounted	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -		- 1,596
ilities of	Total bills discounted	17,947		1
nand de-	Industrial advances	17,947 11,491	- 6,283	+ 13,606
Set 16 March		11,491	196	- 2,056
	U. S. Govt. securities, direct			
	and guaranteed: Bonds			and the house of
se (+) or		1,475,348	· · · · · · · · · · · · · · · · · · ·	- 171,538
() Since	Notes Certificates	723,400		- 4,705
8 8-12-42	Bills	1,091,700 4,865,227	-161.661	+ 750,727
+13,296		4,000,227	-101,001	+4,133,092
- 1,099	Total U. S. Govt. securities,	Service and	Call In the State	W. S. Standard
All a strate of	direct and guaranteed	8,155,675	-161,661	+ 4,707.576
- 1,040	医骨髓骨炎 医颈肌 化氨基乙酰胺 医克尔二氏试验检白癜的 机合金			1 *,101,010
+ 448	Total bills and securities	8,185,113	-168,140	+ 4,719,126
	Due from foreign banks	127	· · · · · · · · · · · · · · · · · · ·	+ 80
- 31	F. R. notes of other banks	62,438	+ 68	+ 34,276
79	Uncollected items	1,705,955	+184,835	+ 533,556
+ 16	Bank premises Other assets	38,631 64,298	- 1	- 1,770
	Omer assets	64,298	+ 1,351	+ 15,580
- 413	Total assets	30,509,935	- 3,666	+ 4,943,696
+ 2,049		54,005,550	3,000	T 4,943,090
+ 6,175	Liabuities-			
+ 2,069	F. R. notes in act, circulation_ • Deposits:	14,625,583	+103,189	+4,702,503
+ 4,877	Member bank—reserve acct	12,659,568	1.000 704	
	U. S. Treasurer-gen. accts.	99.080	+203,764 	+ 6,725 - 140,698
- 242	Foreign	1.148.042	-124,099	+ 233,708
- 533	Other	239,516	-139,638	- 189,708
- 891	영화님은 지하는 것은 것은 것을 가지?	11		
+ 31	Total deposits	14,146,206	-256,359	- 89,973
- 553	Deferred availability items	1,305,314	+149,276	+ 281,836
- 003	Other liabs., incl. accrd. divs	5,539	- 7	+ 1,989
的人们是不是加了。	Total liabilities	30,082,642	3.901	1 4 000 000
+ 7,270		30,084,044	- 3,901	+ 4,896,355
+ 739	Capital Accounts-	140.000		
+ 3,282	Capital paid in Surplus (Section 7)	$149,028 \\ 160,411$	+ 6	+ 3,882
T 3,202	Surplus (Section 13b)	26,829		+ 2,909
+ 50	Other capital accounts	91,025	+ 229	+ 48 + 40,502
		01,020	T. 443	T 40,502
+ 90	Total liabilities & cap. accts.	30,509,935	- 3,666	+ 4,943,696
+ 24	Ratio of total res. to deposit &			1
	F. R. note liabilities combined	71.1%	+ .3%	- 15.0%
	Commitments to make indus-	State of State of		10.070
May Market Sher	trial advances	12,313	+ 334	- 6,413
	State of the second state of the	AND STREET WERE ADD. C.	の行いたるのないでのた	387 . 15 . 16 . 16 . 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1

Statement of Condition of the 12 Federal

Reserve Banks Combined (In thousands of dollars)

20,049;712 74,985 328,676

Assets— Gold certificates on hand and due from U. S. Treasury______ Redemption fund—F. R. notes Other cash ______

Aug. 18, '43 Increase or Decrease since Aug. 11, '43 Aug. 19, '42

- 19,502 + 3,028 - 5,305

++ 497.907 60,993 79,762

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-tifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 AUG. 13 TO AUG. 19. 1943. INCLUSIVE

Country and Monetary Unit			ng Rate for Cab Value in United	le Transfers in States Money	New York	Confederates (C
Argentina, peso— Official Free Australia, pound Brazil, cruzeiro—	251876*	Aug. 14 \$.297733* .251876* 3.228000	Aug. 16 \$.297733* .251876* 3.228000	Aug. 17 \$.297733* .251876* 3.228000	Aug. 18 \$.297733* .251876* 3.228000	Aug. 19 \$.297733 .251876 3.228000
Official Free Canada, dollar—	060586* 051275*	.060586* .051275*	.060586* .051275*	.060586* .051275*	.060586* .051275*	.060586
Official Free Colombia, peso England, pound sterling	572766*	.909090 .906875 .572766* 4.035000	.909090 .906875 .572766* 4.035000	.909090 .906875 .572766* 4.035000	.909090 .906875 .572766* 4.035000	.909090 .907500 .572766* 4.035000
India (British), rupee Mexico, peso Newfoundland. dollar—	301215 205750	.301215 .205750	.301215 .205750	.301215 .205750	.301215 .205750	.301215 .205750
Official Free New Zealand, pound Union of South Africa, pound	3.244203	.909090 .904375 3.244203 3.980000	909090 .904375 3.244203 3.980000	.909090 .904375 3.244203 3.980000	.909090 .904375 3.244203 3.980000	.909090 .905000 3.244203 3.980000
Uruguay, peso	658300*	.658300*	.658300* .528075*	.658300* .528775*	.658300* .529025*	,658300* .529050*

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aero Supply Manufacturing Co., Inc.-Earnings-

 6 Mos Ended June 30—
 1943
 1942

 Net sales
 \$10,178,635
 \$7,885,130

 Net profit after charges and Federal taxes
 *828,128
 †647,839
 *The effect of the renegotiation law on the operations for the first half of 1943 cannot be definitely determined priod to the close of the

year. The net profit after provision for renegotiation was \$182,939.

 Note—Unfilled orders at close of June totaled \$10,508,500—V.
 157, p. 2442.

Aircraft Accessories Corp .- Preferred Holders Con-

Aircraft Accessories corp.—Frederica Access con-vert to Common— Out of the 21,519 shares of convertible preferred stock which the board of directors called for redemption as of July 30, 1943, all of the stock was converted with the exception of but 125 shares, which were turned in at the redemption price of \$9,90 per share, plus all accrued and unpaid dividends, Randolph C. Walker, President, announced on Aug. 16.—V. 158, p. 354.

Alexander & Baldwin, Ltd.-To Pay \$2 Dividend-A dividend of \$2 per share has been declared on the common stock, payable Sept. 15 to holders of record Sept. 4. This compares with \$1.50 each on March 15 and June 15, last. Payments in 1942 were as follows: March 16, June 15 and Sept. 15, \$1.50 each, and Dec. 15, \$3.50.--V. 154, p. 49. Alton RR.-Hearing Postponed by ICC-

The Interstate Commerce Commission has entered an order post-poning the hearing before the Commission on the Alton reorganization which was scheduled to start in Chicago on Sept. 8. The purpose of the adjournment, it was stated, was to permit the trustee for the Alton properties, Henry A. Gardner, to draw up and file with the District Court and with the Commission an opposition plan of reorganization, The hearing is postponed until further order of the Commission.--V. 158, p. 154, 452.

6 Months Ended June 30	1943	1942	1941
Net sales Cost of sales	\$2,114,620 1,463,513	\$2,126,053 1,368,311	\$1,532,730 1,170,126
Gross profit	\$651,107 201,376	\$757,742 216,850	\$362,604 176,926
Operating profit Interest on debentures less sundry	\$449,731	\$540,892	\$185,678
income	33.131	28,252	28.391
Provision for Federal income taxes Provision for war and post-war con-	294,641	313,707	50,061
tingencies	34,800	40,000	
Net income	\$87,159 \$0.72	\$158,933 \$1.01	\$107,226 \$0.58

American	Agricultural	Chemical	Co. (of	Del.)	(&
Subs.)-Earr				S 2.464	
Voors Ended T	um a 20	1040	1010		

Sales (less returns)	\$34,905,559	\$32,204,776	\$27.359.788
Freight outward, cash discount, agents' compensation, etc	동안(1997) (1997)		all and have be
Net sales	\$30.013.059	\$27,109,706	\$22,330,492
Cost of sales	22,641,313		
Selling, gen. & admin. expenses			3,118,471
Prov. for loss on doubtful receiv	57,408		279,419
Depreciation of plants Depletion of mines	589,741	577,848	588,047
Depletion of mines	53,456	41,221	28,138
Addition to insurance reserve	45,293	39,834	36,293
Net profit on sales	\$3,723,716	\$3,499,185	\$1,426,514
Miscellaneous income (net)			
Foreign exchange fluctuations	Dr891	10,166	25,767
Net prof. bef. prov. for Fed. taxes	\$4,024,927	\$3,597,101	\$1,556,873
Prov. for Fed. inc. & exc. prof. taxes		1,795,000	435,000
Prov. for post-war adj. and conting.			
Net profit	\$2,024,927	\$1,802,101	\$1,121,873
Dividends paid			
Earned per com. share			
*Includes excess profits tax of		ess post-wai	
\$80,000.	\$000,000 h	55 post-wai	create or
we want the second s			S. 20 8 8 8

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Comparative Consolidated Balance Sl	neet, June 3	0
Assets-	1943	. 1942
Cash	\$7.617.364	\$5,872,488
U. S. Government securities	3,099,900	3,050,108
Accounts and notes receivable (net)	2,834,644	2,891,168
Inventories	4,822,093	5,966,385
Inventories Deferred charges	461,042	697,677
U. S. Treasury tax savings notes series C	640,000	
Post-war refund of excess profits taxes	80,000	
*Cash (special)	1,379,667	
Land bldgs mach & equin (net)	4,468,426	4,316,362
Phosphate rock deposits (net)	1,440,701	
Prop. not required for operating purposes	1	700,571
Purchase money obligations & sundry invest-	290,110	340,545
ments (net) Goodwill, brands and trademarks	1	1
Total		\$25,319,790
Liabilities-		Salah Pavas
Accounts payable	\$958,997	\$1,092,700
Accrued liabilities	385,252	215,437
Res. for Fed. inc. & exc. prof. taxes	2,680,846	1,888,692
Deferred credits	52,222	9,681
Deferred credits Reserve for contingencies		1,634,880
Res. for post-war adj. and contingencies	580,840	
Insurance reserve	798,826	758,813
Common stock (627,969 shares no par)	8,372,920	8,372,920
Capital surplus	9,134,938	8,134,938
Capital surplus Earned surplus	4,169,109	3,211,729

\$27,133,950 \$25,319,790 Total . *Cash segregated against reserves for insurance and post-war adjust-ments and contingencies.—V. 157, p. 1645.

American Automobile Insurance Co., St. Louis-

Acquisitions-The company has purchased Associated Indemnity Corp. and Asso ciated Fire & Marine Insurance Co., both of California, for approxi-mately \$3,500,000 in cash, it was reported on Aug. 9.--V. 154, p. 1628

American Chicle Co.—Special Offering—A special of-fering was made Aug. 12 by Shields & Co. of 2,280 shares of capital stock (no par) at \$109¼ per share, less com-mission of \$1.65. The offering was oversubscribed.— **V**. 157, p. 1803.

American Colortype Co .- 15-Cent Common Dividend The directors on Aug. 17 declared a dividend of 15 cents per share on the outstanding common stock, payable Sept. 15 to holders of record Sept. 1. A similar distribution was made on this issue on March 15 and June 15, last, and on March 16 and Dec. 21, 1942. The company has no fixed dividend policy.—V. 158, p. 355.

American Cigarette & Cigar Co.-\$1.25 Dividend-

A dividend of \$1.25 per share has been declared on the common stock, payable Sept. 15 to holders of record Sept. 1. Similar dis-tributions were made on March 15 and June 15, last. Payments in 1942 were as follows: March 16, \$2; June 15, \$1.50, and Sept. 15 and Dec. 15, \$1.25 each.—V. 157, p. 2006.

American Encaustic Tiling Co., Inc.-Earnings-

3 Months Ended June 30-	1943	1942	1941
*Loss	\$28,942	†\$19,129	†\$31,358
Fed. and State taxes (estimated)	‡	8,610	11,281
Net loss	\$28,942	†\$10,519	†\$20,077
Earnings per share	Nil	\$0,03	\$0.06
*After allowance for all charges, and before estimated Federal and Sta available.—V. 157, p. 1803.			

American European Securities Co .- Tenders Sought-The Guaranty Trust Co., 140 Broadway, New York, N. Y., will until 12 o'clock noon on Sept. 15 receive bids for the sale to it of pre-ferred stock to an amount sufficient to exhaust the sum of \$500,000. No fractional shares will be purchased.—V. 158, p. 251.

American Export Airlines. Inc.—1942 Results-

W. H. Coverdale, President, on Aug. 10, 'in a letter to the stock-holders' stated in part as follows:

"The year 1942 was the first year in which the company has had any commercial operations. Due to the nature and scope of our activities in the war effort, we are unable to submit more than a brief summary of the operating results.

brief summary of the operating results. "The income account as certified by Arthur Andersen & Co., inde-pendent auditors, reflects a net profit after taxes of \$32,818. Earned surplus at Dec. 31, 1942, was \$107,249 resulting from direct credits of \$74,432 and the transfer of the net profit for the year. "Experimental and development costs at Dec. 31, 1942, amounted to \$1,510,321. No amortization of these costs has been charged to income for the year. Our liability to American Export Lines, Inc. (parent company) at the year-end was \$1,496,583, consisting of \$1,000,-000 borrowed on open account under the terms of an agreement dated March 1, 1940, and \$496,583 representing other current advances."— V. 156, p. 2003.

American Gas & Power Co.-Hearing-

The SEC has set a hearing for Sept. 2, 1943, on the proposed plan reorganization of company recently filed with the Commission.----V. 158, p. 634.

American Industries Management Co., Chicago-Organized-

ganized— E. I. Kleinman, J. M. Doroshaw and J. S. Ackerman on Aug. 17 an-nounced the formation of this company, a limited partnership, with headquarters at 11 So. La Salle St., Chicago, III., whose business it will be to acquire and manage industrial enterprises for its own ac-count. Among those concerns already associated with the group are-Schwarze Electric Co., Stanley & Patterson, Inc., Victory Products & Manufacturing Corp. and Rader Corp. of America. Until recently E. I. Kleinman and J. S. Ackerman were President and Vice-President, respectively, of La Salle Industrial Finance Corp. Control of this company was sold to General Finance Corp. in June of this year so as to enable them to devote their exclusive time to the management of the group of companies in which they and their new associates are interested. J. M. Doroshaw is President of Invest-ment Corp. of North America, who recently moved its headquarters to 11 So. La Salle St. Messrs, Kleinman, Doroshaw and Ackerman are partners or officers in all of the associated companies enumerated above. The new organization, it was stated, is now in the course of acquiring several other industrial concerns.

1 -	 A. at 55m at 	1				人名德格 法法法律保证法规律 化化	
1	Amerada	Petroleum	Corn.	18	Sub.	-Earnings-	
				1	~ ~~~,		

Amerada Petrole	um Corp.	(& Sub.)	-Earning	3S
3 Mos. End. June 30- Gross oper. income *Expenses	1943 \$4,438,183 1,747,870	1942 \$3,646,119 1,532,643	†1941 \$3,643,054 1,575,995	†1940 \$3,136,221 1,461,571
Operating income Other income	\$2,690,313 105,807		\$2,067,060	\$1,674,650 169,372
Total income Intang. drill. costs, de- prec., depl. and leases	\$2,796,121		\$2,274,311	
Net income Earns. per com. share	2,087,881 \$708,240 \$0.90	1,663,435 \$510,065 \$0.65	1,680,669 \$593,642 \$0.75	1,418,080 \$425,943 \$0.54
*Operating geophysical rentals, taxes, etc. (No necessary.) †Including s	provision	for excess	profits tax	enses, lease considered

American Laundry Machinery Co.-Earnings-6 Mos. End. June 30-*Net profits Shs. com. stk. outstdg. (par \$20) Earnings per share----1943 1942 1941 1940 \$614,032 \$565,640 \$1,393,872 \$\$304,104 549,208 \$0.55 545,222 545,272 547,008 \$1.13 \$1.04 \$2.55 e After depreciation, Federal income and Federal excess profits taxes in 1943, 1942 and 1941, etc.—V. 158, p. 634.

American Power & Light Co.-Given More Time

The SEC, subject to certain conditions, has given the company an extension of four months to use an unexpended balance of \$7,823,272 to acquire by open market purchases part of its outstanding gold debenture bonds, 6% series, due in 2016, and its assumed South-western Power & Light Co. 6% gold debenture bonds, series A, due in 2022. The Commission, at the request of the company, also modified its order to permit such purchases to be made at prices not in excess of 106% of face amount.—V. 158, p. 355.

Ameri	can	Stove	Co	-Earr	nings-	-	
6 Months	Ende	ed June 3	30			ANT.	

6 Months Ended June 30—	1943	1942
Profit after charges but before taxes	\$449,792	\$741,268
Provision for Federal income taxes	180,000	334,000
Net income	\$263,792	\$407,268
*Earnings per common share	\$0.50	\$0.75
*On the 539,990 shares of capital stock V.	157, p. 2209.	Section 20

American Telephone & Telegraph Co.-Usual Div.-

The directors on Aug. 18 declared the regular quarterly dividend \$2.25 per share on the capital stock, par \$100, payable Oct. 15 to idders of record Sept. 15. Dividends at the rate of \$9 per share per num have been paid regularly since and including 1922.—V. 158, $\frac{225}{225}$ annum p., 635.

American Woolen Co., Inc.—Semi-Annual Report— Moses Pendleton, President, states in part:

Moses Pendleton, President, states in part: The profils of the company from its war contracts are subject to renegotiation under a Federal Statute and for that reason the con-solidated income and profit and loss statement, as well as the balance sheet, cannot be satisfactorily presented. The earnings reported must, therefore, be regarded as tentative because it is impossible for the company to estimate what the net result of the renegotiation proceed-ings will be as they have not yet been started for 1943 and may not be completed until after the close of the calendar year. If the company's gross profits tor the calendar year are reduced as a result of renegotiation, the provision for estimated Federal income and excess profits taxes will be reduced thereby and must also be regarded as tentative. The net profit for the half-year after depreciation, provision for estimated Federal income and excess profits taxes, less post-war credit, and the addition of \$1,000,000 to the special contingency reserve (but without provision for renegotiation of Government contracts) amounted to \$4,290,431, equivalent to \$4.74 per share of preferred stock out-standing. The profit for the six months ended June 30, 1942 was stated as \$1,659,401, equivalent to \$4.74 per share coff the preferred stock outstanding. This profit was theore application of the post-war credit of \$1,200,000 been applied, the profit for the six months ended June 30, 1942 would have been \$2,200,41, equivalent to \$8.17 per share of preferred stock outstanding. The balance sheet as of June 30, 1943 (see helow) reflects the result of renegotiation of profits on war contracts for the calendar year

The balance sheet as of June 30, 1943 (see below) reflects the result or renegotiation of profits on war contracts for the calendar year 1942, resulting in a reduction of gross profits of \$9,150,000, the net effect of which, after making allowance for the reduction in income and excess profits taxes which resulted therefrom, was a reduction in net profits of \$2,580,000. An additional amount of \$1,000,000 from profits has been added during the half-year to the special contingency reserve to provide for inventory and other losses which may be sustained at the end of the war, bringing the aggregate amount of this peserve to \$5,000,000 as of June 30, 7943.

War, 57 Highing the aggregate amount of this beserve to \$5,000,000 as of June 30, 1943.
 Net current assets at the end of June, 1943, were \$45,601,420 as compared with \$43,521,697 at Dec. 31, 1942, an increase of \$20,797,723.
 No effect has been given to the possible results of renegotiation on net current assets at the end of June, 1943. The Dec. 31, 1942 figure is after renegotiation of war contracts for 1942.
 As of Dec. 31, 1942 the company had bank loans outstanding of \$5,000,000. The last of these loans was paid off on March 17, 1943 and the company has had no occasion to borrow since that date. Unfilled orders on hand June 30, 1943 amounted to \$100,127,383 compared with \$109,415,140 for the same period last year.
 Comparative Income Account for 6 Months Ended June 30 (In Consolidation With The Pocono Co.)

(In Consolidation With The Pocono Co.)

 Sales, less disc., rets, & allow., etc.\$104,760,361
 1942
 1941

 Sales, less disc., rets, & allow., etc.\$104,760,361
 506,501,776
 \$66,292,908

 Cost of sales, excl. of depreciation
 82,929,294
 78,348,933
 54,375,684

 Sell, gen. & administrative exps._____
 1,501,739
 1,764,280
 1,698,522
 Profit from opers., before deprec. \$20,329,328 \$16,388,563 \$10,218,702

Other income and credits		535,427	347,973
Income, before other charges	\$20,779,436	\$16,923,990	\$10,566,675
Loss on cap, assets sold or scrapped	19,085	3,839	97,657
Interest charges	31,375	179,021	145,344
Provision for doubtful accounts	105.388	197,932	167.060
Pensions	2,485	2,827	3,680
War emergency expense	189,897	162,391	
Provision for depreciation	640,775	618,578	598,674
Prov. for Federal income taxes	1,000,000	1,100,000	2,212,843
Prov. for excess profits tax	15,000,000	12,000,000	2,435,792
Post-war credit	Cr1.500.000	1999 <u>94-199</u> 2	RANGE FREEDOW
Provision for war contingencies	1,000,000	1,000,000	1979 - C.

Balance of inc. trans. to earned
 surplus
 54,290,431
 \$1,659,401
 \$4,905,625

 Preferred
 devidends
 1,400,000
 700,000
 1,400,000

Comparative Consolidated Balance Sheet

	영양은 영양은 이번 대중에 집에서 잘 한다. 그는 것은 것은 것을 가지 않는 것은	June 30, '43	Dec. 31, '42
	Assets	\$	\$
	Cash in banks and on hand	7.778,595	7,821,347
	United States obligations	1,100,000	100,000
	Accounts receivable-trade (less reserves)	15,444,622	19,247,641
	Inventories	59,217,571	55,119,616
	Advances on raw material purchases		99,000
	Other current assets	812,971	884,708
	Mortgage notes receivable on dwellings Textile Realty Co.—(not consol)—capital stock	8,895	9,119
	and open account	15.093	14.899
	*Fixed assets	22,762.998	22,953,381
	Other essets and prepaid insurance, etc	1,468,477	
	Post-war credit on excess profits tax	1,500,000	
	Total	110,109,221	107,233,876
	Liabilities		
	U. S. Government-renegotiation of contracts		ALC: NO
	fiscal year 1942	4,575,000	
	Notes payable (banks)	11110000000	5,000,000
	Accounts payable (trade)	2,591,086	2,386,695
	Accrued liabilities		2,560,865
	Reserve for Federal taxes on income	26,255,611	20,189,760
	Dividend declared	700,000	
	Mtg. instalments due within one year Other current liabilities	25,000	31,250
	Other current naomices	844,974	
	31/2% mtg. on American Woolen Building, N. Y.	1,050,000	
	Special reserve for war contingencies 7% cumulative preferred stock (par \$100)	5,000,000	
•	Common stock (400,000 no par shares)	35,000,000	35,000,000
	Capital surplus	2,000,000	2,000,000
	Earned surplus		
	ARAINOR DAVAND BEREFERENCESSER	7,658,149	4,767,717
			and the second s

Total ,110,109,221 107,233,876 *Less reserves for redemption of \$17,393,796 at June 30, 1943 and \$16,769,866 at Dec. 31, 1942.-V. 157, p. 2342.

American Viscose Corp.-Consolidates Research Activities-

In a move designed to increase the effectiveness and scope of its research work this corporation is consolidating all its basic research activities at Marcus Hook, Pa., the location of one of its rayon plants and of its principal research facilities, it is announced today (Aug. 23). Heretofore the company's research work on viscose and acetate rayon has been carried on at Marcus Hook and Meadville, Pa., respectively. Under the new arrangement research on these two products, together with all other basic research, will be done at Marcus Hook.—V. 158, p. 635. p. 635

American Water Works & Electric Co., Inc.-Output-Output of electric energy of the electric **Co.**, **Inc.**—Output → Output of electric energy of the electric properties of the American Water Works and Electric Company for the week ended Aug. 14, 1943; totaled 81,083,000 kwh., an increase of 13.72 over the output of 71,285,800 kwh. for the corresponding week of 1942. Comparative table of weekly output of electric energy for the last five years follows: Week End.— 1943 1942 1941 1940 1939

Week End.— 1943	1942	1941	1940	1939
July 24 80,103,000	70,877,000	65,545,000	54,682,000	47,019,000
July 13 79,147,000	71,172,000	67,262,000	53,390,000	46,210,000
Aug. 7 81,027,000	70,841,000	66,634,000	54,457,000	45,413,000
Aug. 14 81,083,000	71,286,000	66,619,000	54,092,000	46,143,000
-V. 158, p. 635.	a start and a start	and the second	States Sector	
	and the second	and the second		Ale Service Level

Arkansas-Missour	i Power (Corp.—Ea	arnings—	Ser Stander
Period End. June 30-	1943—3 N	los.—1942	1943—12 M	Aos.—1942
Operating revenues Operating expenses Taxes, other than Fed.	\$506,736 330,876	\$395,487 256,206	\$1,866,604 1,149,189	\$1,718,985 1,015,013
inc. and excess profits Fed. inc. taxes Fed. excess profits tax	33,295 15,650 52,425	30,071 13,410 26,918	132,789 80,919 192,822	123,875 94,863 118,307
Net oper. inc Other income (net)	\$74,491 259	\$68,883 541	\$310,885 26,292	\$366,928 2,348
Gross income	\$74.750	\$69,424	\$337,176	\$369,276
Int. on long-term debt_ Amort. of debt discount	24,119	24,737	97,240	100,953
and expense General interest Other inc. deductions_	373 1,719 108	373 1,665 396	1,493 5,816 1,584	1,493 5,895 1,352
일이 없습니다. 전한 것같이 있는 것이 없는 것이 ㅠ.				

\$48,430 Net income \$42,251 \$231,043 \$259,584 -V. 157, p. 1804, 1645.

(The) Aro Equipment Corp.-To Pay 25-Cent Cash Dividend-

Dividend— The directors have declared a cash dividend of 25 cents per share on the common stock, payable Sept. 15 to holders of record Sept. 4. This is equivalent to 50 cents per share on the stock outstanding prior to the payment on Aug. 20 of a 100% stock dividend to holders of record July 15. Cash distributions of 35 cents each were made on March 1 and June 1, last, while on June 22 and Oct. 30, 1942, divi-dends of 25 cents each were paid. The Committee on Security Rulings of the New York Curb Exchange has ruled that the common stock of this corporation be quoted "ex" the 100% stock dividend on Aug. 23, 1943, and that all due oills for the dividend covering deliveres after July 13, 1943, in settlement of transactions made prior to Aug. 23, 1943, must be redeemed on Aug. 24, 1943, --V. 156, p. 542.

Arizona Edison Co., Inc.—Earnings—

fos.—1942
\$2,079,793 1,067,609
131,373
167,779 248,594
\$464,438 18,504
\$482,943
105,033
84,292 18,080
97,932 2,904
\$174,701 357,090
\$531,791
48,947 57,593 Cr1,129
\$426,381

Balance Sheet June 30, 1943 Balance Sheet June 30, 1943 Assets—Plant, property and equipment in service, (less: reserve for depreciation of \$2,332,455), \$4,849,216; construction work in progress, \$48,514; automotive equipment, less reserve, \$7,772; investments, \$12,-202; cash on deposit for redemption of bonds, \$102,233; cash in banks and on hand, \$232,968; U.S. Treasury securities, \$75,000; accounts and notes receivable, less reserve, \$14,133; materials and supplies, \$67,722; deferred charges, \$102,663; total, \$5,641,524. Lishilitie, Elwit metance bands \$25,270,000; excound workson

\$67,722; deterred charges, \$102,653; total, \$5,641,524. Liabilities—First mortgage bonds, \$2,579,000; second mortgage in-come bonds (less: treasury bonds of \$70,250), \$1,434,250; accounts payable, \$73,229; miscellaneous current and accrued liabilities, \$413; accrued taxes other than income taxes, \$63,860; Federal & State income taxes, \$198,110; interest accrued, \$87,034; other liabilities, \$194,380; capital stock (issued 104,715 shares), \$523,575; earned surplus, \$487,728; total, \$5,641,524.—V. 158, p. 156.

Associated Gas & Electric Co.-Weekly Output--

The trustees of Associated Gas & Electric Corp. report for the week ended August 13, net electric output of the Associated Gas & Electric group was 137,151,940 units (kwh.). This is an increase of 16,586,072 units or 13.8% above production of 120,565,868 units a year ago. V. 158, p. 635.

Atlanta Gas Light Co.-Refinancing-

The company has asked authority of the SEC for a refunding operation which will include the issue of \$7,500,000 first mortgage bonds, series due 1963, and 20,000 shares of 5% cumulative preferred stock (par \$100). The company proposes, in accordance with the competitive bidding rule of the Commission, to invite proposals for the purchase of both the bonds and stock. The new bonds are to bear interest at not more than $3\frac{1}{2}$, with the coupon rate to be fixed by the successful bidder. The bonds will not be sold at less than the face amount thereof and accrued interest from Sept. 1, 1943, to the date of purchase. of purchase.

The preferred stock would not be sold for less than par value and accrued dividends from Sept. 1.

accrued dividends from Sept. 1. Company will utilize the proceeds to redeem the following securities: 55,875,000 general mortgage bonds, $4\frac{1}{4}$ % series, due 1955, at 104; 52,150,000 general mortgage bonds, $3\frac{1}{4}$ % series, due 1951, at 104 $\frac{1}{2}$, and 13,000 shares of its 6% cumulative preferred stock at \$110 per share, with accrued interest and dividends in all cases. In event pro-ceeds from the sale of the new securities are insufficient for the purpose, the deficiency will be paid from the company's general funds. The program also provides for the retirement of \$306,000 first mort-gage 5% bonds due in 1947.

The company states it will file registration statements covering the proposed bond and preferred stock issue.--V. 157, p. 1804. (Continued on page 765)

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Pr		Aug. 14	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Daily Record of U. S. Bond P	S	Aug. 14	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 5
4¼s, 1947-52	High Low	•				113.4 113.4	and a second sec	Treasury 2½s, 1962-67	High Low						
Total sales in \$1,000 units	[Close		÷		<u></u>	113.4 2		Total sales in \$1,00 units	(Close						
48, 1944-54	High						104.13 104.13	2½s, 1963-1968	High Low		100.6 100.6			(<u>11</u>)/	
Total sales in \$1,000 units	Close				,		104.13 *1	Total sales in \$1,000 units	Close		100.6				
Contraction and the second second second	High							방법에는 영화되는 것을 것이 같은 것이 많이 많이 많이 많이 했다.	High		100.6		100.8		
	Close	<u> </u>						2½s, 1964-1969	Close		100.6 100.6		100.8 100.8		
Total sales in \$1,000 units	High		100.17					Total sales in \$1,000 units	(High		4		1	1	
31/48, 1943-45	Low Close		100.17 100.17	••••				2½s, 1967-72	Low Close						
Total sales in \$1,000 units	High		1			<u></u>	101.23	Total sales in \$1,000 units	(High				Shilanda a shina Qui		
3 1/48, 1944-46	Low Close	1997			1.7-7		101.23 101.23	21/45, 1951-53	Low						
Total sales in \$1,000 units	High					 	*11	Total sales in \$1,000 units							
3 %s, 1946-49	LOW							21/48, 1952-55	High Low						
Total sales in \$1,000 units	Close							Total sales in \$1,000 units	[Close						
3 1/as, 1949-52	High Low						110.27 110.27	2 ¼s, 1954-56	High Low						
Total sales in \$1,000 units	Close						110.27 1	Total sales in \$1,000 units	[Close				· · · · · · · · · · · · · · · · · · ·		
8, 1946-48	High Low							28, 1947	High Low						
Total sales in \$1,000 units	Close	1) L			3 2 			Total sales in \$1,000 units	Close						
	High		· · · · ·	 			111.22		High						
	Close				in allowing the second		111.22 111.22	2s, March 1948-50	Close						
	High			()			*11 112.1	Total sales in \$1,000 units	(High					·	
%s, 1955-60	Close			20 			112.1 112.1	2s, Dec. 1948-50	Close						
Total sales in \$1,000 units	High						*5 104.1	Total sales in \$1,000 units	(High						
% s, 1945-47	Low Close						104.1	2s, June, 1949-51	Low				- <u></u>		
Total sales in \$1,000 units	High		-				104.1 6	Total sales in \$1,000 units					 		
¾ 5, 1948-51	LOW							2s, Sept., 1949-1951	(High Low						
Total sales in \$1,000 units	Close							Total sales in \$1,000 units	Close						
348, 1951-54	High Low							2s, Dec., 1949-1951	High Low						
Total sales in \$1,000 units	Close							Total sales in \$1,000 units	Close					· · · · · · ·	
%s, 1956-59	High							2s, March, 1950-1952	High Low						82
Total sales in \$1,000 units	Close							Total sales in \$100 units	Close		<u> </u>		(9199 -
	High								High				100.17		ī
	Close							2s, Sept., 1950-1952	-{ Low (Close				100.17 100.17		10
	High						112.1	Total sales in \$1,000 units	(High			62 1	4		1
*%8, 1960-65	Low Close						112.1 112.1	28, 1951-55	Close						
Total sales in \$1,000 units	High					522	6	Total sales in \$1,000 units	High						
1945	- Low Close							2s 1953-55	Low Close						
Total sales in \$1,000 units	High		-7-					Total sales in \$1,000 units	(High			101.10			
%8. 1948	Low							1¾s 1948	{ Low			101.10			
Total sales in \$1,000 units	Close							Total sales in \$1,000 units	[Close	112		101.10 5	•		
%8. 1949-53	High Low							Federal Farm Mortgage							
Total sales in \$1,000 units	Close							3 ¹ /4s, 1944-1964	(High						1
	High							3s, 1944-1949	Low						
	Close						3 <u></u>	Total sales in \$1,000 units							
Total sales in \$1,000 units	High	1911 						Home Owners Loan 3s series A 1944-1952							
12s, 1952-54	Low Close								High						
Total sales in \$1,000 units	High		<u></u>					1½s 1945-1947	Close		211				
14s. 1956-58	Low Close		<u></u>					Total sales in \$1,000 units							
Total sales in \$1,000 units							6 <u></u>	*Odd lot sales							

NEW YORK STOCK RECORD

		LOW AND HIGH	SALE PRICES			Street Acoustication	density of the second	110 Charles and and a set	oldene West-monther Bassie		Contraction of the second second
Saturday Aug. 14	Monda y Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sinc Lowest	e January 1 Highest	Range for Year Lowest	
\$ per share	\$ per share	s per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	ALC AN ADDRESS OF THE SECOND STREET	\$ per share	\$ per share
*581/2 591/2	*59 59 1/2	581/2 591/2	60 60	*591/4 60	손님, 사람은 것 않는 것 않는 것 같이 많이 많이 했다.	and a service of the	영상 다시 가지 않는 것 같아요. 이렇는 것은 것 같아요. 집에서 집에 가지 않는 것이 같아요. 아니는 것 같아요. 같아요. 것 같아요. ? ? ? ? ? ? ? ? ? ? ? ? ? ? ? ? ? ? ?	NUMBER - PARTICIPATION - PARTICIPATION	\$ per share		The second second second second second
*1121/4 1131/2	*1121/4 1131/2	*1121/2 115	*113 115	*113 115	*59 60 *113 115	600	Abbott LaboratoriesNo par	51½ Jan 4	63½ Mar 12	37 May	51 1/2 Dec
°45 50	*45 50	*45 50	*45 50	*45 50	*45 50	and the second sec	4% preferred100	110 Feb 23	113½ Aug 12	104 Mar	113 Dec
*521/2 54	531/2 531/2	*53 551/2	*53 551/2	*53 551/2	*53 551/2	100	Abraham & StrausNo par	35% Jan 23	50 Jun 28	31 May	43 Jan
103/8 101/2	101/2 101/2	101/4 105/8	*101/2 105/8	101/2 105/8	$10\frac{1}{4}$ $10\frac{1}{4}$	100	Acme Steel Co25	41¼ Jan 5	57 July 13	39 Sep	48¾ Jan
301/2 301/2	*291/2 301/4	*29 5/8 30 1/4	*291/8 301/8	*291/8 301/8	*291/8 301/8	3,100	Adams ExpressNo par	7% Jan 6	13 Apr 7	5½ Apr	81/a Nov
18 3/8 18 3/8	181/4 181/4	*18 1/4 18 5/8	18% 18%	181/4 181/4	18 183/8	100	Adams-Mills CorpNo par	25½ Feb	321/2 July 13	1834 Jun	2634 Dec
43 1/8 43 3/8	42% 43%	421/2 427/8	423/4 431/8	42 1/8 43 1/4		1,000	Address-Mutigr Corp10	14¾ Jan 8	21½ Mar 30	10 Mar	16% Dec
*74 76	*74* 764/2	*74 751/2	*74 761/2	*75 761/2	*75 761/2	5,200	Air Reduction IncNo par	38¾ Jan 8	48% Jun 1	29½ Apr	4134 Dec
51/2 51/2	51/4 51/2	51/4 53/8	51/4 51/2	5% 5%	51/2 55/8	4,400	Ala & Vicksburg Ry Co100	67 Jan 28	76 July 13	61 Jan	69 Oct 4 Nov
*103 108	*103 108	*104 108	*104 108	*104 1073/4	105 105	4,400	Alaska Juneau Gold Min10	3% Jan 7	71/8 Apr 6	1¾ Mar	94% Feb
23/8 23/8	23/8 23/8	21/4 23/8	23/8 23/8	21/4 23/8	21/8 21/4	4,200	Albany & Susq RR Co100	85 Jan 25	105 Jun 15	69½ July	1/2 Oct
25 1/8 25 1/2	24 1/8 25 1/8	25 25 3/8	25 1/8 25 5/8	24 % 25 %	23 1/8 24 5/8	8,700	Allegheny CorpNo par	Jan 11	3¼ July 14	Jan 3½ Apr	6% Nov
24 241/2	241/2 25	241/4 243/4	241/4 245/8	233/4 233/4	*221/2 23	2,600	5½% pf A with \$30 war100	51/8 Jan 2	30 July 24	31/2 Apr	61/4 NOV
*38 1/2 39 1/2	*38 40	39 39	*381/2 40	*381/2 40	381/2 381/2	200	5½% pf A without war100	51/8 Jan 2	29% July 24	9% Jun	17 Jan
*263/4 27	263/4 27	263/4 261/8	263/4 263/4	26 ³ / ₈ 26 ⁵ / ₈	261/8 265/8	2,100	\$2.50 prior conv preferred_No par	13 Jan 11	45 July 24	16 May	2234 Jan
*70 75	*70 723/4	*70 73	*70 73	*70 75	*70 75		Alghny Lud Stl CorpNo par	18 % Jan 11	31½ July 2	57 1/2 Nov	73¾ Feb
*9 % 10	*9 ⁵ /8 10	*91/2 10	*9% 93/4	93/4 93/4	95/8 95/8	300	Alleg & West Ry 6% gtd100	64 Jan 15	75 May 26	3% Apr	7% Dec
153 153	153 153	1511/2 1521/2	152 152	1511/2 153	1493/4 1521/4	1,500	Allen Industries Inc1	7 Jan 19	11½ Jun 4	118½ Apr	149 Jan
*131/2 14	*131/2 14	*13 1/2 14	*13½ 14	*131/2 - 14	*131/2 14	And a share the star	Allied Chemical & DyeNo par	140½ Jan 9	165 July 15	10 May	12½ Jan
*22 221/4	*21% 221/8	22 1/4 22 1/4	*22 223/8	221/2 221/2	22 223/8-	900.	Allied Kid Co	10¾ Jan 8	14¼ May 17 25% May 29	11% Apr	16% Nov
13 13 1/8	131/8 133/8	12 % 13 %	13 131/2	131/2 135/8	131/8 133/8	5,800	Allied Mills Co IncNo par	16¼ Jan 4	14% July 13	4 Apr	6% Nov
*911/2 921/4	921/4 921/4	*911/2 93	93 93	931/2 931/2	*911/8 941/2	300	Allied Stores CorpNo par	6¼ Jan 2	94 Jun 15	64 July	81 Jan
38 38	371/2 381/4	371/4 375/8	37% 38	38 38 1/4	371/4 371/2	3,400	5% preferred100	73¾ Jan 7	43¼ July 10	22 Apr	30½ Jan
*191/2 201/2	201/4 201/4	*203/8 203/4	*201/2 21	203/8 203/8	201/4 201/4	500	Allis-Chalmers MfgNo par	26½ Jan 7 17½ Jan 7	23 July 17	1434 Apr	193% Nov
*1 ³ /4 1 ⁷ /8	*1% 1%	13/4 13/4	1% 1%	*13/4 17/8	*13/4 17/8	400	Alpha Portland CemNo par		23% July 22	H Aug	1½ Jan
*253/4 271/4	*253/4 27	*26 261/2	27 27	*253/4 27	*253/4 27	100	Amalgam Leather Co Inc1	% Jan 13	27 July 22	11 Dec	18% Jan
81 1/8 81 1/8	811/4 811/2	82 82	821/4 821/4	821/8 821/8	82 82	1,800	6% conv preferred50	13½ Jan 20 x67 Jan 14	86½ Jun. 7	43 Mar	701/2 Oct
*27 28	*27 28	281/2 281/2	29 29	291/2 291/2	291/4 291/2	1,300	Amerada Petro CorpNo par	x67 Jan 14 23 Jan 2	30% July 16	183/4 Jun	24 Nov
69 ¹ / ₂ 69 ¹ / ₂	681/4 691/2	*681/2 687/8	68 3/4 69 1/2	68 1/4 63 7/8	6834 6834	1,800	Am Agric Chem (Del) No par American Airlines Inc 10	52 Jan 27	76¼ July 8	251/4 Apr	581/2 Des

For footnotes see page 747.

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

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					NEW	YORK S	госк	RECORD		period and a set of the		Range for Previ	in a second
A (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Monday Aug. 16 8 per share *15'4 16'4 *58 59 *7'/2 8 *35 37 *6'/3 33'/3 *6'/4 83'/3 *35 37'/4 *37'/2 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 77'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4 *37'/4 37'/4	Aug. 17 \$ per share 15 ³⁴ , 15 ³⁴ , 16 ³⁵ , 15 ³⁴ , 16 ³⁵ , 15 ³⁴ , 13 ³⁵ ,	Weatherstary Aug. 18 * \$ per share \$ \$ f per share \$ \$ 16 16 ¹ /4 1 59 59 5 73/4 8 * *35 36 3 133 ¹ /2 134 *13 676 71/4 * *835% 85 8 845% 1845% *11 365% 37 * * 72 72 * * 115 ¹ /2 * 1009% 109% 14 * * * 1009% 109% * * * * 211/2 211/2 * * * * *26 ¹ /2 27 ³ /4 * * * * * 207/6 21 ¹ /4 * * * * * *33 /3 35 ⁴ /4 * * * * 207/6 <t< th=""><th>hursday Aug. 19 5 per share 6 % 16 % 8 8 % 58 % 4 6 36 36 3 135 * 6 % 6 % 8 4 % 88 % 44 % 185 4 22 73 4 21 % 21 % 66 % 37 12 % 21 % 61 % 21 % 16 % 10 8 % 10 21 25 9 % 10 14 % 15</th><th>Friday Sal Aug. 20 the</th><th>es for Week </th><th>STOCKS NEW YORK STOCK EXCHANGE merican. Bank Note</th><th>Par \$ 10 6 -10 10 -50 44 -50 44 -50 44 -50 44 -50 44 -50 12 -25 1 -100 10 -100 10 -100 10 -100 1 -100 1 -100 1 -100 1 -100 1 -100 10 -100 10 -100 10 -100 10 -100 10 -100 10 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 <t< th=""><th>3% Jan 5 Jan 5 Jan 5 Jan 5 Jan 4 % Jan 4 3 Jan 2 3% Jan 2 3 Jan 9 3% Jan 2 3 Jan 2 3% Jan 2 3 Jan 9 4% Jeb 15 3 Jan 6 9 Jan 6 3 Jan 6 9 Jan 16 6% Jan 2 94 Aug 2 14 Jan 2 14 Jan 2 6 3 1 14 Jan 2 1 3 Jan 1 13 Jan 1 3 Jan 1 1 3 1 3 14 Jan 1 Jan 1 3 3</th><th>January 1 Highest Highest B pershare $\\$ B pershare $\\$ B pershare $\\$ B pershare $\\$ $\\$ B obs Apr 8 43% July 9 60% Aug 4 9 43% July 14 34 Aug 18 1 94% 4161% 1165% July 23 J 1123% $May 10$ 24% May 10 24% $May 20$ 113% $May 20$ 113% $May 20$ 114% $May 10$ 22% $May 10$ $9^{*}/4$ $Jun 16$ 26 $July 14$ $9^{*}/4$ $Jun 16$ 26 $July 14$ $9^{*}/4$ $May 10$ $8^{*}/4$ $9^{*}/4$ $May 6$ 10% $9^{*}/4$ $May 10$ 11% $70^{*}/5$ $May 10$ 12% $9^{*}/4$ $May 10$ 14% 17% <th< th=""><th>Year 1942 Year 1943 F lowesi F er share \$ pc 5% Jan 3% 3% Mar 3% 3% Mar 3% 1% Apr 3% 20 Apr 13 1% Apr 3% 20 Apr 13 1% Apr 5 50% Mar 13 16 May 2 05 May 10 16 May 20 14 Dec 2 92 May 14 3% May 14 3% Jan 1% 34 May 16 34 Jan 1% 34 May 16 104 Jan 2% May 2% May 1% 34/ May 16 2% May 1% 11% Jan 2% 2% May 1% 11% Jan 1% 11% Jan 1% 11% Apr 3% 12% May<th>0015 0015 0116 014 0110 0111</th></th></th<></th></t<></th></t<>	hursday Aug. 19 5 per share 6 % 16 % 8 8 % 58 % 4 6 36 36 3 135 * 6 % 6 % 8 4 % 88 % 44 % 185 4 22 73 4 21 % 21 % 66 % 37 12 % 21 % 61 % 21 % 16 % 10 8 % 10 21 25 9 % 10 14 % 15	Friday Sal Aug. 20 the	es for Week	STOCKS NEW YORK STOCK EXCHANGE merican. Bank Note	Par \$ 10 6 -10 10 -50 44 -50 44 -50 44 -50 44 -50 44 -50 12 -25 1 -100 10 -100 10 -100 10 -100 1 -100 1 -100 1 -100 1 -100 1 -100 10 -100 10 -100 10 -100 10 -100 10 -100 10 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 100 -100 <t< th=""><th>3% Jan 5 Jan 5 Jan 5 Jan 5 Jan 4 % Jan 4 3 Jan 2 3% Jan 2 3 Jan 9 3% Jan 2 3 Jan 2 3% Jan 2 3 Jan 9 4% Jeb 15 3 Jan 6 9 Jan 6 3 Jan 6 9 Jan 16 6% Jan 2 94 Aug 2 14 Jan 2 14 Jan 2 6 3 1 14 Jan 2 1 3 Jan 1 13 Jan 1 3 Jan 1 1 3 1 3 14 Jan 1 Jan 1 3 3</th><th>January 1 Highest Highest B pershare $\\$ B pershare $\\$ B pershare $\\$ B pershare $\\$ $\\$ B obs Apr 8 43% July 9 60% Aug 4 9 43% July 14 34 Aug 18 1 94% 4161% 1165% July 23 J 1123% $May 10$ 24% May 10 24% $May 20$ 113% $May 20$ 113% $May 20$ 114% $May 10$ 22% $May 10$ $9^{*}/4$ $Jun 16$ 26 $July 14$ $9^{*}/4$ $Jun 16$ 26 $July 14$ $9^{*}/4$ $May 10$ $8^{*}/4$ $9^{*}/4$ $May 6$ 10% $9^{*}/4$ $May 10$ 11% $70^{*}/5$ $May 10$ 12% $9^{*}/4$ $May 10$ 14% 17% <th< th=""><th>Year 1942 Year 1943 F lowesi F er share \$ pc 5% Jan 3% 3% Mar 3% 3% Mar 3% 1% Apr 3% 20 Apr 13 1% Apr 3% 20 Apr 13 1% Apr 5 50% Mar 13 16 May 2 05 May 10 16 May 20 14 Dec 2 92 May 14 3% May 14 3% Jan 1% 34 May 16 34 Jan 1% 34 May 16 104 Jan 2% May 2% May 1% 34/ May 16 2% May 1% 11% Jan 2% 2% May 1% 11% Jan 1% 11% Jan 1% 11% Apr 3% 12% May<th>0015 0015 0116 014 0110 0111</th></th></th<></th></t<>	3% Jan 5 Jan 5 Jan 5 Jan 5 Jan 4 % Jan 4 3 Jan 2 3% Jan 2 3 Jan 9 3% Jan 2 3 Jan 2 3% Jan 2 3 Jan 9 4% Jeb 15 3 Jan 6 9 Jan 6 3 Jan 6 9 Jan 16 6% Jan 2 94 Aug 2 14 Jan 2 14 Jan 2 6 3 1 14 Jan 2 1 3 Jan 1 13 Jan 1 3 Jan 1 1 3 1 3 14 Jan 1 Jan 1 3 3	January 1 Highest Highest B pershare $\$$ B pershare $\$$ B pershare $\$$ B pershare $\$$ $\$$ B obs Apr 8 43% July 9 60% Aug 4 9 43% July 14 34 Aug 18 1 94% 4161% 1165% July 23 J 1123% $May 10$ 24% May 10 24% $May 20$ 113% $May 20$ 113% $May 20$ 114% $May 10$ 22% $May 10$ $9^{*}/4$ $Jun 16$ 26 $July 14$ $9^{*}/4$ $Jun 16$ 26 $July 14$ $9^{*}/4$ $May 10$ $8^{*}/4$ $9^{*}/4$ $May 6$ 10% $9^{*}/4$ $May 10$ 11% $70^{*}/5$ $May 10$ 12% $9^{*}/4$ $May 10$ 14% 17% <th< th=""><th>Year 1942 Year 1943 F lowesi F er share \$ pc 5% Jan 3% 3% Mar 3% 3% Mar 3% 1% Apr 3% 20 Apr 13 1% Apr 3% 20 Apr 13 1% Apr 5 50% Mar 13 16 May 2 05 May 10 16 May 20 14 Dec 2 92 May 14 3% May 14 3% Jan 1% 34 May 16 34 Jan 1% 34 May 16 104 Jan 2% May 2% May 1% 34/ May 16 2% May 1% 11% Jan 2% 2% May 1% 11% Jan 1% 11% Jan 1% 11% Apr 3% 12% May<th>0015 0015 0116 014 0110 0111</th></th></th<>	Year 1942 Year 1943 F lowesi F er share \$ pc 5% Jan 3% 3% Mar 3% 3% Mar 3% 1% Apr 3% 20 Apr 13 1% Apr 3% 20 Apr 13 1% Apr 5 50% Mar 13 16 May 2 05 May 10 16 May 20 14 Dec 2 92 May 14 3% May 14 3% Jan 1% 34 May 16 34 Jan 1% 34 May 16 104 Jan 2% May 2% May 1% 34/ May 16 2% May 1% 11% Jan 2% 2% May 1% 11% Jan 1% 11% Jan 1% 11% Apr 3% 12% May <th>0015 0015 0116 014 0110 0111</th>	0015 0015 0116 014 0110 0111
	$\begin{array}{c} 10\frac{1}{4} & 10\\ 9\frac{1}{6} & 9\\ 50 & 50\\ *23\frac{1}{2} & 24\\ 10\frac{1}{4} & 10\\ *43 & 43\\ 17\frac{1}{4} & 17\\ *28\frac{1}{4} & 26\\ *30\frac{1}{4} & 32\\ *103\frac{1}{7} & 12\\ *11\frac{1}{7} & 12\\ *11\frac{1}{7}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 + 174 = 1796 1746 = 1746 1746 = 1032 1015 = 1032 1015 = 1032 1015 = 1032 1015 = 1032 1034 = 504 1034 = 1034 1034 = 1034 1		$\begin{array}{c} *234 \\ *10^3 \\ *10^3 \\ 114 \\ *43 \\ 434 \\ 174 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 173 \\ 1064 \\ 103 \\$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} & & & & & & & & & & & & & & & & & & &$	00 Baltimore & Onio	100 101 101 101 101 101 101 101) 6 Jan) 5 ¼ Jan) 34 ¼ Jan) 34 ¼ Jan) 24 ½ Jan) 30 Jan ; 12 ½ Jan ; 23 ½ Jan ; 23 ½ Jan ; 23 ½ Jan ; 10 1½ Jun ; 10 1½ Jun ; 10 1½ Jun ; 10 ½ Jun ; 11 Aug 0 25 ¼ Jan ; 33 ¼ Aug ; 13 ½ Jan ; 33 ¼ Aug ; 13 ½ Jan ; 33 ¼ Aug ; 13 ½ Jan ; 33 ¼ Aug ; 34 ¼ Fel ; 34 ¼ Fel	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} x234\\ 26\\ 105\\ \hline \\ 30\\ 11034\\ 914\\ 914\\ 7397\\ 7397\\ 7397\\ 7397\\ 745\\ 7397\\ 745\\ 745\\ 745\\ 745\\ 745\\ 745\\ 745\\ 74$

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Volume 158 Number 4205

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

				NE	W YORK	STOC	K RECORD			States of the second		
Saturday Aug. 14	Monday Aug. 16	LOW AND HIGH Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	and the second second	Lowest	e January 1 Highest	Range for Year Lowest	Previous 1942 Highest
\$ per share * 3234 $331/_2$ * 17 18 * 87_0 9 * $171/_2$ 183_9 * 147_6 157_9 * $951/_2$ 98 $153/_4$ $153/_4$ * $471/_4$ 48	\$ per share 33½ 33½ 17¼ 17¼ 9 9 *17½ 18¾ *14% 15% *95½ 98 15¼ 15% *47 48	$\begin{array}{c} $ per share \\ 34 & 34\% \\ 17\% & 17\% \\ 8\% & 9 \\ \$17\% & 18\% \\ \ast14 & 15 \\ \$95\% & 98 \\ 15\% & 15\% \\ 47\% & 48 \end{array}$	\$ per share 34 34 ³ / ₄ 17 ¹ / ₄ 17 ¹ / ₄ 8 ³ / ₄ 8 ⁷ / ₄ *17 ¹ / ₂ 18 ³ / ₈ *14 15 ¹ / ₄ *95 ¹ / ₂ 98 15 ¹ / ₄ 15 ³ / ₈ 48 48	\$ per share 34 34/2 171/6 171/6 83/4 87/6 *17 183/6 *17 183/6 *14 151/4 *551/2 98 153/6 153/2 *47 48	$\begin{array}{c} \$ \ per \ share \\ 34 \frac{1}{4} \ 34 \frac{3}{4} \\ 17 \frac{1}{4} \ 17 \frac{1}{4} \\ 17 \frac{1}{4} \ 17 \frac{1}{4} \\ \$ \frac{1}{9} \frac{1}{9} \frac{1}{4} \\ \$ \frac{1}{10} \frac{1}{4} \\ \$ \frac{1}{9} \frac{1}{9} \frac{1}{2} \\ 15 \frac{1}{9} \ 15 \frac{1}{4} \\ 47 \frac{3}{9} \ 47 \frac{3}{2} \end{array}$	Shares 1,400 800 2,900 3,000 400	Bigelow-Sanf Carp Inc Black & Decker Mfg Co Blark & Decker Mfg Co Bluss & Laughlin Inc Blomingdale Brothers Bumenthal & Co preferr Boeing Airplang Co Bohn Aluminum & Brass,	No par No par No par ed100	\$ per share 27% Jan 8 16 Jan 4 6% Jan 2 13% Jan 5 9% Jan 26 76~ Jan 9 14% Jan 13	\$ per share 385% May 5 19% Mar 6 11% Jun 17 19% Jun 17 19% Jun 21 100 July 24 21% Mar 30 56% May 6	<pre>\$ per share 18³/₄ Apr 14³/₄ Apr 5 Sep 11¹/₄ Jun 8 Apr 58 July 13¹/₆ May 25 May</pre>	\$ per share 29 Dec 1934 Jan 735 Jan 1432 Jan 12 Jan 75 Dec 2136 Jan 43 Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*93 95 ¹ / ₂ 48 48 29 29 ³ / ₆ 33 ³ / ₂ 33 ⁵ / ₆ *3 ⁷ / ₈ 4 *35 35 ³ / ₄ *31 33 10 ³ / ₈ 10 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} -10\\ 110\\ 2,400\\ 5,700\\ 3,600\\ 200\\ \hline \\ \hline \\ 300\\ 2,300\\ \end{array}$	Bon Ami Co class A Class B Bond Stores Inc Borgen Co (The) Borge-Warner Corp Boston & Maine RR Bower Roller Bearing Co Brewing Corp. of Americ Bridgeport Brass Co		89% Apr 24 38½ Jan 2 17 Jan 8 22½ Jan 2 26% Jan 13 2½ Jan 9 28¼ Jan 16 20 Jan 7 9 3 Jan 4	96 ¹ / ₄ July 29 51 July 15 297% Aug 18 297% Aug 5 39 July 14 6 ¹ / ₆ Apr 3 37 ³ / ₄ July 23 33 ³ / ₂ Aug 18 12 ¹ / ₂ Apr 5	72 May 30% Apr 13% May 18% Mar 19% Jan 1% Jun 25 Mar x15 May 7% Jun	95½ Feb 40% Jan 17% Jan 22% Dec 28% Dec 3% Oct 31% Nov 20% Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 ¹ / ₄ 27 ¹ / ₄ *41 ¹ / ₂ 42 ³ / ₄ *42 44 ¹ / ₂ ⁴ / ₈ ¹ / ₈ 15 ³ / ₄ 15 ³ / ₄ *39 ⁷ / ₆ 40 ¹ / ₂ 18 18 ¹ / ₄ 8 ¹ / ₄ 8 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 x 200 100	Bridgeport Brass Co Briggs Manufacturing Briggs & Stratton Bristol-Myers Co Brooklym & Queens Tr Brown Shach Transit Brown Shoe Co Bruns-Balke-Collender Budrums-Balke-Collender	No par	20% Jan 4 33 Jan 16 37½ Jan 7 4 Jan 13 48 Aug 4 9½ Jan 2 29% Jan 8 13 Jan 4	30 ½ Jun 7 44 July 14 44 ½ May 21 1½ Mar 2 1½ Mar 1 18 ¼ Jun 5 42 ¼ July 23 20 ¼ July 10	15¼ Jan 26 Jan 30 Apr 1 Apr 7 Apr 28¼ July 9% Apr	95% Nov 2134 Nov 35% Nov 43 Jan 1% Jan 1% Jan 1034 Nev 35 Jan 14% Oct
$^{*115}_{6\%} \begin{array}{c} 117\frac{1}{2} \\ 6\% \\ 7 \\ ^{*104\frac{3}{4}} \begin{array}{c} 106\frac{3}{4} \\ 53 \\ 53\frac{3}{4} \end{array}$	$\begin{array}{c} 116\frac{1}{2} & 116\frac{3}{4} \\ 6\frac{3}{4} & 6\frac{3}{8} \\ 107\frac{1}{2} & 107\frac{1}{2} \\ 53\frac{3}{4} & 54 \end{array}$	*115 116 ^{1/2} 5 ^{3/4} 6 ^{3/4} 106 ^{3/4} 107 ^{3/4} 53 ^{3/4} 54 ^{1/4}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*115 116 6 ⁵ / ₈ 6 ³ / ₄ *103 106 x52 52	$\begin{array}{c} & & & & & & & & & & & & & & & & & & &$	1,600 40 5,900 110 470	Brooklyn & Queens IT Broyn Manh Transit Brown Shoe Co Brums-Balke-Collender Bucyrus-Erie Co 7% preferred 17% preferred \$5 preferred	100 No par 100 No par	6% Jan 7 104½ Jan 12 3 Jan 2 76¼ Jan 8 50 Aug 7	10¼ May 6 118½ July 27 9% May 10 116½ May 10 54¼ Aug 17	6 Dec x103¼ Mar 2¼ Apr 47½ Jun	8% Jan 112½ Jan 3½ Dec 85½ Dec
*81/6 81/4 *18 181/2 203/4 203/4 *331/2 333/4 *271/4 277/6 *1071/4 1081/4 +127/6 127/6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8 & 8^{1/4} \\ *18^{1/6} & 18^{3/6} \\ 19^{7/6} & 20 \\ 33^{7/6} & 34 \\ *27^{1/2} & 27^{3/4} \\ 108 & 108 \\ 12^{3/4} & 12^{7/6} \end{array}$	$\begin{array}{c} 8^{1/_{8}} & 8^{1/_{4}} \\ *18 & 18^{3/_{8}} \\ *20 & 20^{3/_{4}} \\ *33 & 34 \\ 27^{3/_{4}} & 27^{3/_{4}} \\ *108 & 110 \\ 12^{1/_{2}} & 12^{5/_{8}} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 2 300 600 500 600 200 3,100	Budd Wheel Buifalo Forge Co Bullard Co Bullova Watch Burlington Mills Corp 5% preferred Burroughs Add Mach	No par No par 100 No par	6 ³ / ₄ Jan 4 14 ¹ / ₄ Jan 5 19 ³ / ₉ July 28 24 ³ / ₉ Jan 6 20 ³ / ₂ Jan 2 105 ¹ / ₂ Apr 20 9 ³ / ₄ Jan 4	10½ Apr 1 18% July 16 29¼ Apr 5 35¼ July 19 31½ Jun 7 108% Jun 7 15% Jun 7	534 Sep 114 Sep 164 May 194 May 1474 May 64 Jan	736 Oct 1534 Mar 25 Oct 2634 Nov 2034 Dec 938 Oct
$\begin{array}{c} 45_6 & 45_6 \\ *52 & 58 \\ 95_6 & 95_8 \\ *28 & 28/4 \\ *31_2 & 33_4 \\ *31_2 & 33_4 \\ 14 & 14 \\ 73/4 & 79/4 \\ *193_6 & 193_4 \end{array}$	$\begin{array}{rrrr} 4\frac{1}{2} & 4\frac{5}{6} \\ *52 & 58\frac{1}{2} \\ *35 & 36\frac{1}{2} \\ 9\frac{5}{6} & 9\frac{5}{6} \\ 28\frac{1}{2} \\ 28\frac{1}{2} \\ 28\frac{1}{2} \\ 3\frac{3}{4} & 3\frac{3}{4} \\ 14\frac{1}{4} & 14\frac{1}{4} \\ *75\frac{1}{4} \\ 77\frac{1}{9}\frac{5}{6} \\ 19\frac{5}{6} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {}^{*}4 {}^{\prime}4 {}^{\prime}4 {}^{\prime}6 {}^{*}52 58 {}^{\prime}8 {}^{\prime}56 {}^{\prime}26 $	$\begin{array}{cccccc} 4 & 4 & 4 & 3 & 4 \\ \circ 52 & 58 & \\ 33534 & 37 & \\ 9 & 1/2 & 9 & 1/2 \\ 28 & 28 & \\ 3'1/4 & 3'/6 & \\ \circ 13'/2 & 14 & \\ 75 & 75'/4 & \\ \circ 193'_8 & 20 & \end{array}$	$ \begin{array}{r} 1,600 \\ & 90 \\ 3,900 \\ 400 \\ 800 \\ 1,100 \\ 90 \\ 900 \end{array} $	Bush Termhal 6% preferred Bush Term Bldg 7% pref Butler Bros. 5% conv preferred Butte Copper & Zinc Byers Co (A M) Participating preferred. Byron Jackson Co	100 erred_100 10 30 5 No par	234 Jan 4 41. Jan 6 2142 Jan 6 544 Jan 6 2054 Jan 2 276 Jan 2 936 Jan 5 936 Jan 5 72 Jan 8 16 Jan 9	63% May 4 75 May 3 42% May 4 10% July 15 29 July 15 5% Apr 7 18¼ July 2 83½ Apr 6 25% May 20	2 1/4 Jan 40 Sep 18 Jan 49/4 Sep 195/6 Feb 2 1/8 Apr 6 1/2 Mar 6 9 1/6 Dec 10 Jan	3½ Feb 44 Nov 24½ Oct 6¼ Feb 21½ July .3% Jan 10% Nov 95 Jan 17 Dec
				-			- C	t san ai				
*251/2 263/4 *541/4 55 *1 11/8 71/8 71/4 *161/8 161/2 23 23 *33 34 95% 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} & 1 & 1 \\ *7 & 7^{1}\!\!\!/_{4} \\ *155_8 & 16 \\ \cdot225_6 & 223_4 \\ *34 & 35 \\ \cdot & 9^{1}\!\!/_{4} & 9^{1}\!\!/_{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 40 1,209 1,800 400 2,100 100 13,200	California Packing	50 5 5 5 5 5 5	22½ Jan 7 52¾ Jun 24 % Jan 2 6½ Jan 4 15¼ Aug 2 13% Jan 13 29½ Jan 23 6¾ Feb 9	301/2 July 13 56 Mar 27 11/2 Mar 1 91/4 Apr 7 193/4 Apr 7 247/8 July 14 38 Mar 31 115/8 May 7	16½ Jan 50¾ Apr ½ Jun 5¾ Jun 11% Jan 9½ Apr 27½ Dec 3% Jan	22% Dec 53% Nov 1% Jan 7% Nov 16% Nov 16% Nov 15% Dec 33 Aug 7% Nov
*42 ¹ / ₂ 43 ¹ / ₈ 7 7 *43 ¹ / ₂ 45 ¹ / ₄ *96 96 ¹ / ₄ *27 28 *4 ¹ / ₈ 4 ⁵ / ₈ *109 111 ³ / ₄ *139 140	$\begin{array}{c} *423'_{4} & 43'_{4} \\ *7 & 73'_{4} \\ *43'_{2} & 45'_{4} \\ 96'_{4} & 963'_{4} \\ *27 & 28 \\ 4''_{4} & 4'_{4} \\ *109 & 111'_{4} \\ *137 & 140 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*423/4 431/4 *71/2 8 *431/2 451/4 967% 967% *271/8 28 43/4 43/4 *1101/4 111 1391/4 1391/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 43 1/_4 & ^{\prime\prime} 43 1/_4 \\ 7 1/_2 & 7 1/_2 \\ * 43 1/_2 & 45 1/_4 \\ * 965 1/_4 & 965 3/_4 \\ * 27 1/_8 & 28 \\ 4 1/_2 & 4 1/_2 \\ 110 1/_4 & 110 1/_4 \\ * 138 & 142 \end{array}$	$ \begin{array}{r} 300\\ 1,300\\ \overline{210}\\ \overline{400}\\ 300\\ 210 \end{array} $	Cannon Mills Capital Admin class A \$3 preferred A {Carolina Clinch & Ohio J Carpenter Steel Cos Carriers & General Corp. Case (J I) Co Preferred	Ry100 5 1 100 100	36¼ Jan 21 4½ Jan 25 40 Jan 25 25¼ Jan 75 25¼ Jan 8 3½ Jan 8 77½ Jan 11 127½ Jan 21	31¼ May 29 5¾ Apr 6 123 May 10 144 July 13	29% May 1% Feb 32 Apr 77 Apr 22½ July 2¼ May 54% Apr 117 Jan	371/2 Feb 43/4 Now 381/2 Dec 89 Jan 281/2 Now 31/2 Now 78 Dec 130 Dec
$\begin{array}{c} *4734 & 48 \\ \circ 37 & 3734 \\ *10542 & 107 \\ *12642 & 12634 \\ *113 & 115 \\ 1344 & 1314 \\ 1878 & 1876 \\ 19 & 19 \\ \circ 256 & 234 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 47 1_2 & 48 \\ 36 1_4 & 36 1_4 \\ \circ 105 & 107 \\ 126 3_4 & 126 3_4 \\ 115 & 115 \\ 13 1_4 & 13 3_6 \\ 19 & 19 \\ 18 7_8 & 18 7_8 \\ \circ 2 1_2 & 2 3_4 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccccccc} 49 & 49 \\ 37 & 37 \\ 107 & 107 \\ *126 \frac{1}{2} & 126 \frac{3}{4} \\ 115 & 115 \\ 13 \frac{1}{4} & 13 \frac{3}{6} \\ *18 \frac{1}{2} & 19 \frac{1}{4} \\ 18 \frac{3}{4} & 19 \\ 2 \frac{5}{6} & 2 \frac{5}{8} \end{array}$	$\begin{array}{rrrr} 481\!$	$1,400 \\ 1,900 \\ 20 \\ 100 \\ 80 \\ 2,800 \\ 780 \\ 2,800 \\ 600 \\$	Caterpillar Tractor Celanese Corp of Amer5% series prior prefer 7% prior preferred7% 2d preferred Celotex Corp5% preferred new Central Aguirre Assoc Central Foundry Co Central IL Lt 4½% pref	red100 100 No par 20 No par	40% Jan 21 26% Jan 26 95% Jan 26 119 Jan 4 96% Feb 1 8% Jan 2 18% Jan 12 1% Jan 2	54½ July 19 40% Jun 25 108 July 22 128 July 16 117½ July 6 14% Apr 5 21 July 16 23% Jun 7 3% Mar 12	30 Apr 15 Apr 82 Apr 110 Apr 110 Apr 77 Apr 6 ¹ / ₆ Aug 16 Apr 1 ¹ / ₂ May	42¼ Dec 29% Dec 97½ Dec 120% Jan 97½ Dec 8½ Dec 8½ Dec 23% Jan 2% Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *108\% 6 \ 109\ 1/2 \\ 11\ 1/4 \ 12 \\ 20\ 1/2 \ 20\ 1/2 \\ *5\ 7/8 \ 6\ 1/4 \\ *102\ 1/2 \ 105 \\ 36\ 3\ 6\ 3/4 \\ *5\ 7/8 \ 6\ 1/6 \\ 55\ 1/2 \ 56 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \circ 109 110 \frac{1}{2} \\ \circ 10 \frac{1}{2} 11 \frac{1}{4} \\ \cdot 18 \frac{1}{8} 19 \frac{1}{4} \\ \circ 55 \frac{1}{8} 6 \frac{1}{4} \\ \circ 100 \frac{1}{4} 104 \\ \cdot 36 36 \frac{1}{2} \\ \cdot 57 \frac{1}{8} 6 \\ \cdot 56 \frac{1}{4} 57 \end{array}$	$ \begin{array}{r} 190\\ 2,200\\ 1,800\\ \hline 10\\ 2,900\\ 1,200\\ 760 \end{array} $	Central Violeta Sugar Co. Central Violeta Sugar Co. Century Ribbon Mills Preferred Cerro de Pasco Copper Certain-teed Products 6% prior preferred	100 No par 100 No par 10 100 100	97% Jan 4 3 Jan 12 13 Jan 2 3 Jan 7 98 Mar 19 x33 Jan 14 3 Jan 2 32% Jan 8	109½ Aug 17 18½ Jun 5 23% Jun 7 7½ May 13 113½ May 10 41 Apr 8 7% Jun 4 65¼ Apr 1	90 Mar 1% Jan 11 Jun 2¼ Apr 82 July 27 Jan 1¾ Apr 23¼ Jan	110 Jan 3% Oct 18 Jan 3% Nov 104 Dec 35 Oct 3% Nov 32% Dec
$\begin{array}{c} *18 & 18\% \\ *201\% & 22 \\ *107 & 108 \\ *291\% & 301\% \\ *58\% & *108\% & 45\% \\ *108\% & 108\% & 109\% \\ *71\% & 71\% \\ *71\% & 71\% \\ *123\% & 13\% \\ 18\% & 19\% \\ *13\% & 14 \\ \end{array}$	*18 18% *20 21 $\frac{1}{2}$ 107 $\frac{1}{4}$ 107 $\frac{1}{2}$ 29% 30 $\frac{1}{4}$ *108 $\frac{1}{5}$ 109 $\frac{1}{2}$ 7 $\frac{1}{2}$ 7 $\frac{1}{5}$ 13 13 4 $\frac{1}{2}$ 4 $\frac{3}{4}$ 19 $\frac{1}{2}$ 19 $\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *171_{2} & 181_{4} \\ *201_{4} & 211_{2} \\ 1071_{2} & 1071_{2} \\ 301_{4} & 301_{4} \\ 45\% & 463_{6} \\ *1083_{2} & 1091_{2} \\ 75_{6} & 75_{6} \\ 127_{6} & 13 \\ 45_{6} & 43_{4} \\ 191_{4} & 193_{6} \\ 133_{6} & 14 \end{array}$	$\begin{array}{c} *17 \frac{1}{2} & 18 \frac{1}{4} \\ *20 \frac{1}{4} & 21 \frac{1}{2} \\ 107 & 107 \\ *29 & 30 \frac{1}{2} \\ 46 \frac{3}{4} & 46 \frac{1}{2} \\ *103 \frac{1}{5} & 109 \frac{1}{2} \\ *7 \frac{3}{6} & 71 \frac{1}{2} \\ 12 \frac{3}{6} & 71 \frac{1}{2} \\ 12 \frac{3}{6} & 4 \frac{1}{6} \\ 19 \frac{1}{4} & 19 \frac{1}{6} \\ 19 \frac{1}{4} & 19 \frac{1}{6} \\ 14 \frac{1}{6} \end{array}$	$\begin{array}{c} ^{+}171_{2} & 181_{4} \\ ^{+}201_{4} & 21 \\ ^{+}107 & 1071_{2} \\ 291_{4} & 291_{4} \\ 457_{6} & 463_{4} \\ ^{+}1085_{2} & 1091_{2} \\ 71_{4} & 73_{6} \\ 125_{6} & 125_{6} \\ ^{+}45_{6} & 47_{6} \\ 183_{4} & 19 \\ 14 & 141_{4} \end{array}$	- 100 - 190 600 6,200 900 1,300 - 1,000 2,300 1,800	Chain Belt Co Cham Fap & Fib Co 6% preferred Checker Cab Mfg Preferred series A Chica & East III RR Co Class A Chicago Great West RR C 5% preferred Dhicago Mail Order Co	5 5 100 No_par 40 2050 50	17½ Jan 12 18 Jan 5 99% Jan 8 8½ Jan 13 33% Jan 2 95% Jan 5 2% Jan 5 2% Jan 7 2% Jan 6 10% Jan 4 6 Jan 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15½ Sep 14% Jun 93 Apr 5½ Apr 27½ Apr 27½ Apr 2% Jun 1% Jun 4% Jun 4% Jan	19 Jan 18% Oct 100½ Nov 9½ Oct 36% Jan 98 Feb 2% Dec 8¾ Nov -2% Jan 13¾ Sep 7% Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 1776 & 1776 \\ 3934 & 3934 \\ *5116 & 52 \\ *1312 & 1456 \\ 16 & 1616 \\ 3 & 318 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 200 10 400 400 4,200	Chicago Pneumat Tool \$3 conv preferred †Pr pf (\$2.50) cum div Chicago Yellow Cab Chickasha Cotton Oll Childs Co	No par No par No par No par No par No par	15 ¹ / ₀ Jan 6 37. Jan 8 48 ¹ / ₉ Jan 6 11 ¹ / ₂ Jan 12 13 ³ / ₉ Jan 2	22 Apr 5 41 May 1 54 May 27 1534 Apr 30 18 Jun 10 334 May 4	12 Aug 33 Apr 47 July 8% Jan 11% Jun 1 Dec	17½ Jan 39¾ Jan 52 Jan 11% Nov 13¾ Feb 2¼ Feb
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *27 & 28 \\ 76^{54} & 77^{1} \\ 15^{1} \\ 2 & 15^{1} \\ 104^{1} \\ 425^{5} \\ 65^{5} \\ 7 \\ 65^{5} \\ 7 \\ 65^{5} \\ 80 \\ *65^{5} \\ 80 \\ *116 \\ 116^{1} \\ 16^{1} \\ 2 \\ *36^{1} \\ 37^{-} \\ *107 \\ 110 \\ \end{array}$	$\begin{array}{c} ^{\circ}27 & 28\frac{1}{2}\\ 77\frac{1}{2} & 78\frac{5}{8}\\ 15\frac{1}{2} & 15\frac{5}{8}\\ 104\frac{1}{2} & 104\frac{1}{2}\\ ^{\circ}44\frac{1}{8} & 47\\ ^{\circ}6\frac{3}{8} & 7\\ ^{\circ}34\frac{5}{8} & 35\\ ^{\circ}130 & 140\\ ^{\circ}65\frac{1}{8} & 80\\ ^{\ast}116 & 117\\ ^{\circ}36\frac{1}{4} & 36\frac{1}{4}\\ ^{\circ}107 & 110\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}27 & 27 ^{\circ}5 \\ 78 & 79 ^{\circ}6 \\ 78 & 79 ^{\circ}6 \\ 15 ^{\circ}4 & 15 ^{\circ}4 \\ 45 & 45 \\ ^{\circ}65 ^{\circ}6 ^{\circ}3 \\ 65 ^{\circ}6 ^{\circ}5 \\ 130 & 140 \\ ^{\circ}65 ^{\circ}68 ^{\circ}6 \\ 115 ^{\circ}34 115 ^{\circ}3 \\ 35 ^{\circ}2 35 ^{\circ}2 \\ 35 ^{\circ}2 35 ^{\circ}2 \\ 133 ^{\circ}2 ^{\circ}2 ^{\circ}2 \\ 133 ^{\circ}2 ^{$	 60 300	Chile Copper Co Chrysler Corp 61/2 (Ce & Fuel 61/2 (Marchild Stores City Stores City Stores Clark Equipment C. C. C. & St. Louis Ry. 5% preerred Clev El Illum \$4.50 pfd Clev Graph Bronze Co (1)	100 No par The)1	24% Jan 30 67% Jan 7 10% Jan 2 96% Jan 4 27, Feb 10 2% Jan 13 33 Jan 13 123 Mar 17 67 Feb 2 109% Jan 4 28% Jan 22	32½ Apr 6 85% July 15 15% Aug 18 105 July 22 53 July 15 8½ Jun 25 39¼ July 7 130 Jan 18 74% Jun 7 116¾ Aug 10 38% July 26	20 May 43% Jan 9 Jan 92 May 32 Oct 2% Mar 28 Jun 120 Dec 67% Apr 107% Jun 22 May 95% May	25 Jan 701/4 Dec 101/4 Aug 99 Aug 34 Apr 3 Jun 391/6 Nov 125 Dec 72 Mar 1121/4 Nov 313/6 Dec
*107 110 *91% 92 *52% 55 *3834 393% C61% 363% *148% 155 113 113 *64% 265% *820 20 2014 \$108 108%	*91½ 92 *52½ 55 39½ 39½ 36 36 148½ 148½ 114 114 64⅔ 65½ *820 20¼ 20¼ 20¼ 20¼	$\begin{array}{c} *91 \frac{1}{9} \\ *91 \frac{1}{9} \\ 92 \\ *52 \frac{1}{8} \\ 55 \\ 39 \\ 39 \\ 36 \\ 36 \frac{1}{4} \\ *148 \frac{1}{2} \\ 155 \\ 114 \\ 114 \frac{1}{2} \\ 64\frac{3}{4} \\ 64\frac{3}{4} \\ *820 \\ 20 \frac{1}{2} \\ 20 \frac{1}{4} \\ 20 \frac{1}{2} \\ 20 \frac{1}{8} \\ 20 \frac{1}{2} \\ 20 \frac{1}{8} \\ 20 \frac$	$\begin{array}{c} *9117_{6} & 92 \\ *5217_{6} & 55 \\ 38^{3}4 & 3917_{4} \\ 3617_{4} & 3637_{6} \\ *14817_{2} & 155 \\ 115 & 116 \\ 65 & 65 \\ *820 \\ -2037_{4} & 21 \\ 10817_{2} & 10817_{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*107 110 *91¼ 93 *52½ 55 38¼ 38½ 36 26 *148½ 155 *113 115 *65 65¾ *820 -21½ 21¼ *108 108½	$ \begin{array}{c} 10 \\ 2,300 \\ 1,600 \\ 50 \\ 800 \\ 400 \\ 4,000 \\ 250 \\ \end{array} $	5% preferred Preferred Cluex & Pitts RR Co 7% (Special gtd 4% stock Cluex Molydenum Cluet Peabody & Co Preferred Coca-Cola Co (The) tClass A Coca-Cola Intern Corp Colgate-Palmolive-Peet 1\$4.25 preferred	gtd50 No par No par 100 No par No par No par No par No par	101¼ Jan; 7 84 Jan 23 50 Feb 6 375% Aug 3 33¼ Jan 12 142 May 13 88 Jan 4 62½ Jan 11 16½ Jan 11 103¾ Jan 12	107 Aug 12 92 Aug 19 53 July 12 48½ Mar 30 40 July 20 150 Jan 8 123 July 14 65½ Mar 5 22¾ July 14 109¼ July 14	95 ³ 4 May 77 ⁵ 6 May 47 May 25 ³ 6 Apr 139 Jan 56 ³ 6 Mar 55 ¹ 2 Jan 470 Feb 11 ¹ / ₂ Mar 97 ¹ / ₄ Apr	102 Dec 84¼ Mar 50 Jan 44 Jan 36½ Jan 149 Nov 92 Nov 63½ Jan 470 Feb 173% Nov 107% Dec
25 25 *112 115 *15% 16½ 11 11½ 11¼ 11% 10¼ 10½ *21½ 21% For footno	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 25 & 25 \\ *1111'_2 & 115 \\ *151'_2 & -161'_4 \\ *101'_2 & 111'_8 \\ 103'_4 & 11 \\ *10 & 103'_4 \\ 211'_2 & 211'_2 \\ *211'_4 & 213'_8 \end{array}$	700 1,200 260 1,530 500 700 500	Collins & Aikman 5% conv preferred Colo Fuel & Iron Corp Colorado & Southern 4% 1st preferred 4% 2d preferred Columb Br'd Sys Inc el A Class B	<u>No par</u> 100 <u>No par</u> 100 100 100 2.50	17½ Jan 4 106 Jan 7 14¼ Jan 4 2¼ Jan 2 3½ Jan 2 3 Jan 2 15¾ Jan 6 15½ Jan 2	28% July 15 111 Apr 13 19% Juy 14 14% Mar 15 12½ May 12 12½ Apr 2 24% July 14 24½ July 14	10% May 96 May 13% May 5% Apr 1 May 7% July 8% Apr 8% Apr	1834 Oct 108 Dec 1834 Jan 442 Sep 534 Sep 534 Sep 1642 Dec 1634 Dec

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, August 23, 1943

NEW YORK STOCK RECORD

				NE	W YORK	STO	CK RECORD			
Saturday Aug. 14	Monday Aug. 16	Tuesday Aug. 17	H SALE PRICES Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest		r Previous r 1942 Highest
\$ per share 3% 4 70% 70% 70% 91% 92 15% 16 *37% 38 *39% 39% *107 111 43% 43% 14% 14% 14 6 3 63%	$\begin{array}{c} $ per share \\ 37'_{6} 4 \\ 71 & 71'_{2} \\ 65'_{4} & 65'_{4} \\ 91'_{4} & 95 \\ *15\% & 16 \\ *37'_{4} & 38 \\ *39'_{4} & 39'_{4} \\ *107 & 111 \\ 43 & 43 \\ 14 & 14\% \\ 18 & 54 \\ 63 & 63\% \end{array}$	\$ per share 4 4½ 70½ 71 *65 67 *9134 92½ *15% 16 *37¼ 38 39% *107 111 43% 14¼ 14% 18 3%	\$ per share 37_6 4 71 71 *65 1_2 67 92 4_2 92 4_2 15 4_4 15 4_4 *37 4_4 38 39 4_5 39 4_4 *107 111 *127 42 4_4 42 7_6 14 $\frac{1}{2}$ 3 4_6 $\frac{1}{4}$ 3 4_6 63 1_2	$\begin{array}{c} $ per share \\ 3 \frac{3}{4} & 4 \\ 70\frac{3}{2} & 70\frac{3}{4} \\ *66 & 67 \\ *15\frac{1}{2} & 92\frac{1}{2} \\ *15\frac{1}{2} & 15\frac{7}{8} \\ 39\frac{3}{4} & 39\frac{3}{4} \\ *107 & 111 \\ 42\frac{3}{4} & 15\frac{1}{8} \\ 14\frac{3}{4} & 15\frac{1}{8} \\ 63\frac{3}{4} & 63\frac{3}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Shares 21,300 1,500 70 1,000 1,874 3,700 13,400 23,000 8,000	Columbia Pictures No 7 \$2.75 conv preferred No 7 Commercial Credit 4%% conv preferred 1 4%% conv preferred Comm'l Invest Trust No 7 Commercial Solvents No 7 Common March Solvents No 7	\$ per share \$ per share \$ per share ar 1% Jan 2 5¼ Jun 2 00 40½ Jan 2 74¼ July 10 00 37 Jan 2 70¼ July 16 ar 79½ Jan 13 98½ July 16 ar 9 Jan 7 194 July 16 ar 30½ Jan 11 41 July 9 10 25½ Jan 14 44 Jun 7 10 01 04½ Jan 15 44½ Jun 14 14 ar 9½ Jan 15 44½ July 14 14 ar 9½ Jan 2 16 July 14	\$ per share 1 Sep 30½ Sep 29 Sep 51 Mar 5½ Jan 16½ Jan 16½ Jan 91½ Åpr 20½ Jan 7¼ May 4 Jun	\$ per share 2½ Nov 54 Jan 45½ Jan 84¾ Dec 11¼ Oct 35 Oct 29¼ Dec 105¼ Nov 34 Dec 10¼ Oct 41 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 26 & 26^{3} 4 \\ \times 876 & 9^{3} 4 \\ 223^{3} 4 & 2378 \\ 21 & 21 \\ \ast 1113^{6} & 114 \\ 106 & 106 \\ \hline \hline 4^{1} 4_{2} & 4^{1} 4_{2} \\ 225^{6} & 23 \\ 104^{3} 6 & 104^{3} \\ \ast 2^{1} 2^{4} & 2^{3} 4 \\ 155^{6} & 155^{6} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,200 300 2,500 1,200 60 80 2,600 15,400 2,300 1,200 700	\$6 preferred seriesNo p Commonwealth Edison Co Conde Nast Pub IncNo p Consolidated CigarNo p Consolidated CigarNo p 7% preferred1 6½% prior preferred1 Preferred called Consol Coppermines Corp Consol Edison of N YNo p S5 preferredNo p Consol Film IndustriesNo p Consol Film IndustriesNo p Consol Laundries Corp	25 21 ½ Jan 2 27 July 20 ar 2% Jan 13 11 Jun 12 ar 17½ Jan 7 25 Jun 5 ar 10½ Jan 7 25 Jun 5 ar 10½ Jan 2 24¼ July 3 00 89 Jan 5 111 ¼ Aug 11 00 90 Jan 6 106½ Aug 3	17% Apr 1% Jun 12% Apr 9% Aug 74% Aug 83 Apr -4 Sep 11% Apr	44½ Jan 23¾ Jan 3¾ Jan 13% Dec 12% Dec 89 Feb 97% Feb 7% Jan 16% Nov 94 Jan ¾ Nov 9 Jan
*5¼ 5½ 14% 15 23 23 23 *14% 15 11 11 *36% 38 102¼ 102¼ *20¼ 20¼ 8% 8% 106 106 31% 32	*5 ¹ / ₄ 5 ¹ / ₂ 14 ³ / ₄ 15 22 ³ / ₄ 23 *14 ¹ / ₄ 15 11 11 ³ / ₆ 38 38 102 ¹ / ₄ 102 ³ / ₄ 20 ¹ / ₆ 20 ¹ / ₈ 8 ³ / ₆ 8 ³ / ₇ 105 105 32 ³ / ₄ 33 ¹ / ₄ 20 ¹ / ₆ 20 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$15,500 \\ 8,500 \\ 1,700 \\ 900 \\ 1,100 \\ 360 \\ 700 \\ 2,400 \\ 500 \\ 5,100 \\ 1,1$	Consol Laundries Corp Consolidated Vultee Aircraft Preferred Consol RR of Cuba 6% pid1 Consolidation Coal Co \$2.50 preferred Consumers Pow \$4.50 pidNo p Container Corp of America Continental Bak Co 8% preferred1 Continental Can Inc1 Continental Damond Fibre1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3 Oct 8¼ Jan 9 Nov 96¼ Jan 18¾ Oct 18¾ Jan 18¾ Oct 18¾ Jan 28⅔ Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 12 12 12 12 12 12 12 12 12 12$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 12 12 y_2 \\ 47 7_3 47 y_3 \\ 6 6 y_3 \\ \bullet 25 y_4 26 y_6 \\ \bullet 44 y_2 45 y_6 \\ \bullet 44 y_4 5 \\ \bullet 44 y_4 5 \\ \bullet 2 y_4 20 \\ 108 108 y_6 \\ \bullet 21 y_2 22 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,000\\ 1,100\\ 3,600\\ 5,400\\ 1,00\\ 10\\ 1,00\\ 200\\ 5,300\\ 200\\ 5,300\\ 200\\ 1,100\\ 1,000\\ 5,100\\ 380\\ 400\\ \end{array}$	Continental Insurance	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5% Sep 30% Apr 2% May 17 Apt 50% Apr 45 Mar 45 Mar 42% Apr 42% Apr 2% May 159 Apr 2% May 10% Apr 85 Jun 12% Jan	8 ³ ⁄ ₄ Jan 4 ²³ ⁄ ₄ Dec 4 ³ ⁄ ₁ Nov 21 ¹ ⁄ ₂ Nov 21 ¹ ⁄ ₂ Nov 12 ¹ ⁄ ₂ Jan 51 ¹
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} *195\% & 201\% \\ 27 & 273\% \\ *45 & 451\% \\ 983\% & 983\% \\ 983\% & 983\% \\ 323\% & 323\% \\ 323\% & 323\% \\ 751\% & 751\% \\ *211\% & 221\% \\ 117\% & 117\% \\ *109 & 114\% \\ 101 & 101 \\ \\ *183\% & 187\% \\ *231\% & 24 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} *1934&20\\ 2715&2715&2715\\ 845&4515&2\\ 1515&1556\\ 9834&9834\\ 3235&2356\\ *7514&7615&215\\ 2115&215&2\\ 1115&215&2\\ 1115&215&2\\ 1115&215&2\\ 1115&215&2\\ 1115&215&2\\ 1115&215&2\\ 111&115&2&2\\ *109&111\\ *101&103\\ 18&1835&2\\ 2334&235&4\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 900 \\ 1,400 \\ 300 \\ 1,800 \\ 120 \\ 2,500 \\ 600 \\ 440 \\ 5,400 \\ 10 \\ 100 \end{array}$	Crosley Corp (The) No pa Crown Cork & Seal No pa \$2.25 conv preferred No pa \$2.25 conv preferred No pa \$15 conv preferred No pa \$5% conv preferred 10 Cuba RR 6% preferred 10 Cuba RR 6% preferred 10 \$12% conv preferred 10 \$2% conv preferred 10 \$2% conv preferred 10 \$2% conv preferred 20 \$2% conv preferred 10 \$2% conv preferred 10 <t< td=""><td>r 9 Jan 15 23 ½ July 27 r 18 % Jan 12 30 % Jun 2 r 11 ½ Jan 46 ½ July 3 5 11 ½ Jan 16 ½ July 3 5 11 ½ Jan 29 % Aug 6 7 31 Å Jug 6 38 July 7 31 Å Jug 6 38 July 0 - 71 ¾ Jan 7 22 % Aug 11 0 - 74 Jan 9 14 ½ Jun 11 0 - 75 Jan 9 14 ½ Jun 11 0 10 5 Feb 1 113 July 14 0 9 ½ Mar 20 106 ¼ Jun 10 0 0 10 ½ Jan 4 20 ½ Jun 7</td><td>5% May 14% May 32 Mar 10 Apr 77 May 23% May 23% May 5 Jun 5 Jun 8% Jun 74% Jan 88 Jun 74% Jan</td><td>9% Dec 20½ Nov 41, Jan 12% Sep 88% Jan 39% Nov 84 Nov 13% Jan 9 Jan 140 Jun 85% Dec 13% Jan</td></t<>	r 9 Jan 15 23 ½ July 27 r 18 % Jan 12 30 % Jun 2 r 11 ½ Jan 46 ½ July 3 5 11 ½ Jan 16 ½ July 3 5 11 ½ Jan 29 % Aug 6 7 31 Å Jug 6 38 July 7 31 Å Jug 6 38 July 0 - 71 ¾ Jan 7 22 % Aug 11 0 - 74 Jan 9 14 ½ Jun 11 0 - 75 Jan 9 14 ½ Jun 11 0 10 5 Feb 1 113 July 14 0 9 ½ Mar 20 106 ¼ Jun 10 0 0 10 ½ Jan 4 20 ½ Jun 7	5% May 14% May 32 Mar 10 Apr 77 May 23% May 23% May 5 Jun 5 Jun 8% Jun 74% Jan 88 Jun 74% Jan	9% Dec 20½ Nov 41, Jan 12% Sep 88% Jan 39% Nov 84 Nov 13% Jan 9 Jan 140 Jun 85% Dec 13% Jan
*106 110 6 ¹ / ₂ 6 ³ / ₄ *74 ¹ / ₄ 77 40% 41 7 ¹ / ₆ 7 ¹ / ₄ 20 ¹ / ₄ 20 ¹ / ₄ 20 ¹ / ₄ 20 ¹ / ₄ *9 ⁹ / ₂ 109 *95 100 *22 22 ³ / ₄ *6 6 ¹ / ₆	*106 110 6% 6% 6% 76 76 76 41% 41% 20% 20% *100 109 *95 100 22% 22% *6 6%	*106 110 61/2 63/4 75 75 40/1/4 411/5 71/6 71/4 20 201/6 *100 109 100 100 221/2 22% *6 61/6	*106 - 108 ½ 6½ 6¾ *75 75½ 40% 40% 7½ 7% 20 20% *100 109 *95 105 22% 23	*106 10814 694 694 *76 78 401/2 4036 71/6 71/2 ×199/2 191/2 *100 109 *95 105 223/4 23	*106 ⁻² 108 ⁴ / ₂ 6 ¹ / ₈ 6 ³ / ₈ 75 76 39 40 7 ¹ / ₄ 7 ³ / ₈ 19 ¹ / ₄ 19 ³ / ₈ *100 109 *95 105 22 ³ / ₄ 22 ³ / ₄	$ \begin{array}{r} 100\\ 60\\ 2,100\\ 24,000\\ 2,000\\ \hline 10\\ 2,700\\ 100 \end{array} $	4% % preferredNo 10 Ourtis Pub Co (The)No pa Prior preferredNo pa Cutiss-WrightClass A Cushman's Sous Inc 7% pfd10 \$8 \$8 preferredNo pa Cutier-Hammer IncNo pa D D	0 100 Jan 8 105 May 21 134 Jan 2 756 May 10 7 3042 Jan 2 814 May 10 7 17 Jan 2 814 May 10 7 17 Jan 2 4134 May 10 1 674 Jan 2 912 Apr 8 1 394 Aug 20 2442 Mar 29 9 6 Feo 26 100 Feb 10 7 84 Feb 10 100 Aug 10 7 1576 Jan 4 2634 Jun 29	13 Mar 90 Feb 13 Jan 13½ May 12 Jun 5% May 18 Jun 80 Jan 44 Jan 12% Jun	19% Sep 100 Dec 2 Oct 32% Nov 20% Oct 9% Jan 95 Oct 81 Nov 18 Oct
$\begin{array}{c} *18 & 19\% \\ *14\% & 113\% \\ *112\% & 113\% \\ *19\% & 20 \\ 36\% & 36\% \\ 34\% & 36\% \\ *17\% & 18\% \\ 13\% & 18\% \\ 13\% & 18\% \\ 13\% & 14\% \\ 21\% & 21\% \\ *17\% & 21\% \\ *12\% & 21\% \\ *42 & 47 \\ *29\% & 30\% \\ *30\% & 31\% \\ *40\% & 41\% \\ \end{array}$	*18 19 $_{4}$ 14 $_{5}$ 14 $_{4}$ *12 $_{5}$ 113 $_{4}$ *12 $_{5}$ 113 $_{4}$ *19 $_{5}$ 20 36 $_{12}$ 37 $_{4}$ 34 $_{4}$ 34 $_{4}$ 34 $_{4}$ 34 $_{4}$ 34 $_{4}$ 14 14 $_{16}$ 7 7 $_{14}$ 21 $_{42}$ 21 $_{42}$ 21 $_{42}$ 21 $_{42}$ 21 $_{42}$ 21 $_{42}$ 29 $_{12}$ 30 30 - 30 $_{4}$ *40 $_{12}$ 41 $_{5}$		$\begin{array}{c} *18 & 194\\ 1474 & 1974\\ 11296 & 11375\\ 20 & 20\\ 37 & 3814\\ *3476 & 35\\ *18 & 1844\\ 1376 & 1376\\ 774 & 774\\ 1376 & 2175\\ 2176 & 2175\\ 2176 & 2175\\ 3076 & 3076\\ 3076 & 3076\\ 3076 & 3076\\ \end{array}$	*18 19 $\frac{3}{2}$ 14 $\frac{1}{2}$ 14 $\frac{3}{4}$ *112 113 $\frac{1}{2}$ 19 $\frac{1}{2}$ 19 $\frac{3}{4}$ 19 $\frac{1}{2}$ 19 $\frac{3}{4}$ 19 $\frac{1}{2}$ 19 $\frac{3}{4}$ 19 $\frac{1}{2}$ 19 $\frac{3}{4}$ 19 $\frac{1}{2}$ 13 $\frac{3}{4}$ 17 $\frac{1}{4}$ 13 $\frac{1}{4}$ 17 $\frac{1}{4}$ 13 $\frac{1}{4}$ 17 $\frac{1}{4}$ 21 $\frac{3}{4}$ 17 $\frac{1}{4}$ 21 $\frac{3}{4}$ 17 $\frac{1}{4}$ 21 $\frac{3}{4}$ 17 $\frac{1}{4}$ 21 $\frac{3}{4}$ 17 $\frac{1}{4}$ 21 $\frac{3}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$	*18 19 $\frac{3}{14}$ *18 19 $\frac{3}{14}$ *19 $\frac{14}{14}$ 19 $\frac{3}{14}$ *19 $\frac{1}{12}$ 113 $\frac{1}{12}$ *19 $\frac{1}{14}$ 19 $\frac{3}{14}$ 37 $\frac{1}{14}$ 38 $\frac{1}{12}$ 34 $\frac{3}{14}$ 35 17 $\frac{3}{14}$ 17 $\frac{3}{14}$ 13 $\frac{1}{14}$ 13 $\frac{3}{14}$ 6 $\frac{7}{16}$ 7 1 $\frac{3}{16}$ 17 $\frac{3}{16}$ *21 $\frac{1}{14}$ 21 $\frac{3}{16}$ *22 $\frac{1}{16}$ 29 $\frac{1}{12}$ *30 $\frac{1}{14}$ 30 $\frac{3}{14}$	1,800 600 4,600 1,000 700 2,400 11,300 700 3,100 260 900	Davega Stores Corp	12 Jan 2 19 Jun 5 10834 Jan 20 116 Jun 8 10 Jan 11 20 Aug 17 26 Jan 12 43 July 6 10 Jan 5 36½ July 1 112 Jan 2 20½ May 19 834 Jan 2 17¾ May 19 834 Jan 2 10¾ May 19 834 Jan 2 20½ May 10 5% Jan 5 3½ Mar 1 10 16% Jan 12 22% July 14 10 6% Jan 12 22% July 14 40 Mar 1 48½ Apr 30 7 15½ July 14 28. Jan 6 33½ Mar 8 8 34 Mar 8 8	2% Apr 15% Jan 8 Aug 102 Mar 4% Apr 18% Apr 25% May 9% Apr 7 Jan 2% May 4 Jan 14% Apr 37 Oct 18 Apr 18 Apr	4 Dec 17% Oct 12% Nov 110 Jan 10% Dec 27% Dec 30% Nov 13% Nov 13% Nov 13% Nov 13% Sep 13% Sep 18% Jan 37 Oct 21 Jan 27% Jan 27% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13% 14¼ 29% 30 *95 97¾ 14, 14 28, 28% 21¼ 21¼ 59% 60 *138 139¾ 29½ 29% *7½ 8 *11¼ 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1072 11 14 14 30 30 -*95 97 1374 1372 *4334 44 2876 2876 2076 2174 5976 5976 *13972 142 30 3072 8 876 *1172 12	10 /2 11 14 14 30 /4 30 /2 96 96 13 /4 13 /2 44 44 28 /6 28 /4 21 /4 21 /4 28 /6 28 /4 21 /4 21 /4 28 /6 29 /4 29 /4 29 /4 29 /4 29 /4 7 /4 8 11 /2 11 /2	1,000 y 1,600 1,200 870 1,200 3,900 2,700 1,000 3,200 2,100 2,000	6% partic preferred	8 8% Jan 20 17 May 10 2136 Jan 8 31½ July 14 83½ Jan 13 97½ Aug 10 10 Jan 2 97½ Aug 10 10 Jan 2 16¼ July 15 38½ Feb. 18 45 July 12 223½ Feb. 23 May 20 15½ Jan 20 23½ Apr 8 56 Jan 5 73½ May 4 131½ Jan 10 153 May 28	 33¼ Apr 6% Aug 16½ Mar 70 Jan 7% July 32¼ May 16% Apr 8 Apr 51 May 95 Apr 13% Mar 2% Apr 8 Jan 	39½ Aug 9% Feb 22% Dec 87 Nov 9% Dec 26 Dec 26 Dec 16% Dec 134½ Dec 134½ Dec 16% Dec 7 Oct 10% Nov
*118¼ 122½ 144½ 145 129½ 129½ *118½ 118¾ *38¼ 39 6% 6% *159 162 *174 177½ *174 177½	*1181% 1221% 1441% 1451% 1291% 1291% *1181% 1183% 38 381% 65% 67% 160 1601% *174 1771% 402% 403%	*118 ¹ / ₄ 122 ¹ / ₅ 145 146 ¹ / ₄ *129 ¹ / ₆ 130 ¹ / ₂ 118 ¹ / ₂ 118 ³ / ₄ 118 ¹ / ₄ 18 ³ / ₄ [*] 6 ³ / ₄ 6 ⁷ / ₆ 161 161 *174 177 ¹ / ₂ 40 ¹ / ₂ 40 ⁵ / ₆ 40 ⁵ / ₆	$\begin{array}{c} *118 \frac{1}{4}, 122 \frac{1}{4}, \\ 146 \frac{3}{4}, 149 \frac{1}{4}, \\ *129 \frac{1}{6}, 130 \frac{1}{2}, \\ 119 \frac{3}{6}, 119 \frac{3}{6}, \\ 6 \frac{3}{4}, 6 \frac{3}{4}, \\ 6 \frac{3}{4}, 6 \frac{3}{4}, \\ 162, 162, \\ 177, 177 \frac{1}{4}, \\ 40 \frac{3}{6}, 4 \frac{03}{4}, \end{array}$	$\begin{array}{c} *118\overset{.}{i_4}122\overset{.}{y_2}\\ 148\overset{.}{y_4}148\overset{.}{y_6}\\ *129130\overset{.}{y_6}\\ *118\overset{.}{y_4}119\overset{.}{y_2}\\ *118\overset{.}{y_4}119\overset{.}{y_6}\\ 6\overset{.}{y_6}7\overset{.}{y_4}\\ 6\overset{.}{y_6}7\overset{.}{y_4}\\ 162162162\\ *174177\overset{.}{y_6}\\ 40\overset{.}{y_4}40\overset{.}{y_4}40\overset{.}{y_6}\\ 40\overset{.}{y_4}40\overset{.}{y_6}\\ 40\overset{.}{y_6}40\overset{.}{y_6}\\ 40\overset{.}{y_6}40\overset{.}{y_6}\\ 40\overset{.}{y_6}40\overset{.}{y_6}\\ 40\overset{.}{y_6}\\ 40\overset{.}{y_6}& 40\overset{.}{y_6}\\ 40\overset{.}{y_6}& 40\overset{.}{y_6}\\ 40\overset{.}{y_6}\\ 40\overset{.}{y_6}& 40\overset{.}{y_6}&$	*118 1/2 122 1/2 x145 14734 *129% 130 1/2 *118% 119 1/2 37 37 7 7 160 161 177 1/2 177 1/2 40 1/2 41 1/8	300 70	8% preferred100 Du P de Nem (E I) & Co20 \$4.50 preferredNo pai Duquesne Light 5% 1st pfd100 E Eastern Airlines Ino1 Eastern Rolling Mills0 Eastern Kodak (N J)No par 6% cum preferred100	125% Jan 18 130 Aug 11 117½ Jan 13 121 Jun 5 31¼ Jan 13 44% July 8 3% Jan 2 8% May 28 146% Jan 20 170 May 19 177 Aug 18 184 Jun 8	112 Feb 102% May 120 Apr 111½ Mar 16% Apr 2% Jan 108 Apr 170 Mar 26 May	120 July 144 Jan 127 Nov 118½ Dec 4½ Nov 151½ Dec 180 Nov 36½ Dec
*16 $3'_{4}$ 17 $5'_{6}$ 35 35 10 $1'_{2}$ 10 $3'_{4}$ *3 $7'_{6}$ 4 $1'_{6}$ 4 $4''_{6}$ 4 $3'_{4}$ 77 $1'_{2}$ 78 $3'_{4}$ 77 $1'_{2}$ 78 $3'_{4}$ 77 $1'_{2}$ 78 $3'_{4}$ *39 $1'_{4}$ 40 $1'_{2}$ *39 $1'_{4}$ 40 $1'_{2}$ *39 $1'_{4}$ 40 $1'_{2}$ *28 $4'_{4}$ 28 $3'_{4}$ *53 .55 *116 118 6 $3'_{4}$ 6 $3'_{4}$.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrr} 1754 & 1754 \\ 3514 & 3514 \\ *10\% & 10\% \\ 4 & 4 \\ 434 & 434 \\ 7714 & 78\% \\ 7316 & 7312 \\ 4014 & 4014 \\ 2816 & 29 \\ *5316 & 55 \\ *11714 & 118 \\ 6\% & 6\% \\ 6\% & 6\% \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*17 $\frac{1}{2}$ 18 35 35 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{3}{4}$ *3 $\frac{3}{6}$ 4 $\frac{1}{2}$ *4 $\frac{1}{2}$ 4 $\frac{5}{6}$ 76 76 $\frac{3}{6}$ 71 $\frac{1}{2}$ 72 $\frac{5}{6}$ 40 $\frac{3}{6}$ 40 $\frac{3}{6}$ *28 $\frac{1}{2}$ 30 $\frac{5}{5}$ *117 $\frac{1}{4}$ 118 6 $\frac{7}{6}$ 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 2,800 1,800 400 4,700 5,900 2,800 500	Edison Bros Stores Inc5 Electric Auto-Lite (The)5 Electric Boat3 Electric Boat3 Electric Power & LightNo par \$7 preferredNo par \$6 preferredNo par Elec Storage BatteryNo par Elec Storage Battery	11% Feb 8 18½ May 10 30% Jan 4 39% July 2 10% Jan 2 14 Mar 30 1% Jan 5 6% May 10 1% Jan 5 6% May 20 31% Jan 20 79% July 23 28% Jan 20 74% Aug 12 33% Jan 2 42 July 13 23% Jan 7 31% July 8 49% Jan 5 58% July 17	10 Oct 20% Jan 9% Dec 9 Feb 44 Jan 17¼ Apr 15 Apr 29 Jan 19¼ Apr 107% Feb 1¼ Apr	3074 Dec 15 Jan 3034 Dec 1336 Jan 136 Nov 2534 Jan 3234 Jan 3234 Jan 3245 Nov 2636 Feb 4935 Dec 112 Oct 336 Jan
*82 ³ / ₄ 83 ³ / ₄ *87 89 ¹ / ₂ *11 ³ / ₄	81 81¼ 84 84 *87 89½ 11 11 rs see page 747.	81 82 84 ¹ / ₂ 84 ¹ / ₂ 87 ¹ / ₂ 88 ³ / ₄ 11 11	82 82 84 ¹ ⁄ ₂ 85 89 89 ¹ ⁄ ₂ 5⁄ ₈ 5⁄ ₈	821/2 83 85 851/2 891/2 901/2 5% 5%	83 83 86 86 90 90 * ⁹ ³ / ₁₈ ³ / ₄	490 600	1\$5 preferredNo par 1\$6 preferredNo par 1\$6 preferredNo par Equitable Office BldgNo par	54 Jan 7 83¼ July 12 57¾ Jan 4 86 Aug 20 62½ Jan 5 92 July 12 ¼ Jan 8 1¼ Mar 1	40 Apr 46 July 47½ Apr 1 Dec	66 Jan 73 Jan 83 Jan 34 Oct

Volume 158 Number 4205 THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

741

Saturday Aug. 14	Monday Aug. 16	LOW AND HIGH Tuesday Aug. 17	SALE PRICES Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sinc Lowest	e January 1 Highest	Range for Year Lowest	
$\begin{array}{c} $ per share \\ 12 & 12 \\ 11 \sqrt{2} & 11 \sqrt{4} \\ 49 & 49 \sqrt{2} \\ *74 \sqrt{4} & 78 \\ 79 \sqrt{4} & 73 \sqrt{4} \\ *11 \sqrt{4} & 12 \sqrt{2} \\ 24 \sqrt{5} & 24 \sqrt{2} \\ *3 & 3 \sqrt{6} \end{array}$	\$ per share 11% 12 11½ 12 49 50 *75 78 7% 8 12% 12% 24% 24% *3 3%	\$ per share 11% 12% 11% 11% 48% 49% *75 78 7% 8% 12% 12% 12% 12% 24% 24% *3 3%	\$ per share 11%4 12%6 113%4 11%8 49%2 49% *75 78 8%2 8%8 12% 12% *24% 24% *3 3%8	\$ per share 12 $12/a$ 11/2 $11/a*75 78834 87_61236$ $123624/4$ $2469*33/4*33/4$	\$ per share 11% 115% 11 11% 47 47 *75 78 8 8% 12 12 24¼ 24¼ *3 3½	<i>Shares</i> 2,500 9,300 1,500 6,300 1,300 1,000	Par terie RR commonNo pai 5% pref series A100 Erie & Pitts RR Co56 Eureka Vacuum Cleaner52 Evans Products Co52.50 Exchange Buffet Corp\$2.50 F	8 ¹ /4 Jar, 9 8 Jan 9 39 ¹ /2 Jan 12 68 ¹ /2 Jan 18 3 ³ /4 Jan 2 5 ³ /4 Jan 4 24 Jan 13			\$ per shars 10% Oct 10 Cr: 44 Jan 70 Dec 4% Sep 7% Dec 28% Oct 1% Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrr} *36 & 37 \\ 23 & 23 1_8 \\ 15 3_4 & 15 3_4 \\ *100 \frac{1}{2} & 103 \frac{1}{2} \\ *24 \frac{1}{4} & 25 \\ 16 & 16 \\ 5 \frac{1}{6} & 5 \frac{1}{8} \\ *22 \frac{3}{4} & 23 \frac{1}{2} \\ 94 & 94 \end{array}$	500 1,200 1,100 300 100 1,700 1,700 110	Fairbanks Morse & CoNo part Fajardo Sug Co of Pr Rico22 Federal Light & Traction15 \$6 preferred27 Federal Min & Smelt Co2 Federal-Mogul Corp5 Federal Motor TruckNo part Federaled Dept StoresNo part f4'4 % conv preferred100	21 1/4 Jan 6 67/8 Jan 2 86 Jan 7 20 3/8 Jan 13 13 Feb 18 33/8 Jan 4 15 Jan 2 78 1/2 Jan 8	42 Mar 26 28 May 27 19% July 13 105% July 27 29% Apr 6 16% Mar 18 6% Apr 6 25% July 14 96 July 15	277% Apr 19 Jun 63% Sep 197% Dec 8 Apr 3 Jun 11% Apr 74% Nov	37¼ Jan 29% Jan 8¼ Jan 93 Jan 24½ Jan 13½ Dec 4¼ Feb 18% Jan 87 Jan
$\begin{array}{c} *16 \frac{1}{2} & 16 \frac{1}{2} \\ 48 \frac{1}{2} & 48 \frac{3}{4} \\ 38 & 38 \\ *108 \frac{3}{6} & 110 \frac{3}{2} \\ *37 \frac{1}{3} & 37 \frac{3}{4} \\ 19 \frac{3}{6} & 10 \frac{1}{2} \\ *105 & 106 \frac{1}{2} \\ *32 & 33 \\ \end{array}$	*16 $16\frac{1}{2}$ 49 49 $38\frac{1}{8}$ 39 *108\frac{1}{8} 110 $\frac{1}{8}$ 37 $\frac{3}{4}$ 38 19 $\frac{1}{2}$ 19 $\frac{1}{2}$ 106 106 *32\frac{1}{8} 33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} {}^{*161\!\!/_{2}} & 163\!\!/_{4} \\ {}^{49} & 49\prime_{2} \\ {}^{397\!\!/_{6}} & 40\prime_{2} \\ {}^{*109\prime_{2}} & 1103\!\!/_{6} \\ {}^{*109\prime_{2}} & 1103\!\!/_{8} \\ {}^{38\prime_{6}} & 38\prime_{8} \\ {}^{19\prime_{2}} & 193\!\!/_{4} \\ {}^{*105\prime_{2}} & 106\prime_{2} \\ {}^{*325\!\!/_{6}} & 33 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 1,200 6,800 600 900 4,200 130 100	Ferro Enamel Corp1 Fidel Phen Fire Ins N Y32.5 Firestone Tire & Rubber10 6% preferred series A100 First National StoresNo par Flintkote Co (The)No par t\$4.50 preferredNo par rFlorence Stove CoNo par	12% Jan 27 42 Jan 8 25% Jan 14 104% Jan 6 31% Jan 5 35% Jan 7 97% Jan 11 25% Jan 7	19½ Jun 2 50¾ Jun 28 43 July 15 112½ July 12 39½ Jun 16 22½ Jun 2 109 July 29 36 Jun 10	7% Apr 29% Apr 13% Jan 87% Apr 29% Apr 9% Apr 9% Jan 86 May 15 Mar	14½ Dec 43½ Dec 26% Dec 105 Nov 39½ Feb 16% Dec 96½ Jan 27¼ Dec
$\begin{array}{c} *25\% & 26\% \\ *8\% & 8\% \\ *15\% & 8\% \\ *45\% & 46\% \\ *11\% & 12\% \\ *15\% & 15\% \\ *15\% & 15\% \\ *12\% & 13\% \\ *19\% & 19\% \\ 11 & 11 \\ *60\% & 75 \\ 35\% & 35 \\ *28\% & 28\% \\ *107\% & 108 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 26 \frac{1}{9} & 26 \frac{1}{9} \\ 8 \frac{1}{2} & 26 \frac{1}{3} \\ * 45 & 46 \\ 11 \frac{1}{9} & 11 \frac{1}{9} \\ * 47 & 47 \frac{1}{2} \\ * 15 & 15 \frac{1}{2} \\ * 128 \frac{1}{4} & 132 \frac{1}{2} \\ * 128 \frac{1}{4} & 132 \frac{1}{2} \\ * 128 \frac{1}{4} & 132 \frac{1}{2} \\ * 11 & 11 \frac{1}{9} \\ * 60 & 75 \\ * 34 \frac{5}{9} & 35 \\ * 28 \frac{1}{2} & 28 \frac{3}{4} \\ * 107 \frac{1}{4} & 108 \\ \end{array}$	$\begin{array}{c} ^{\circ}25\%_{0} & 26\%_{0} \\ ^{\circ}8\%_{0} & 8\%_{0} \\ ^{\circ}8\%_{2} & 45\%_{2} \\ ^{\circ}15\%_{2} & 45\%_{2} \\ ^{\circ}16\%_{4} & 47\%_{4} \\ ^{\circ}15\%_{6} & 15\%_{6} \\ ^{\circ}128\%_{4} & 132\%_{2} \\ ^{\circ}128\%_{4} & 132\%_{2} \\ ^{\circ}128\%_{4} & 132\%_{2} \\ ^{\circ}128\%_{4} & 132\%_{2} \\ ^{\circ}128\%_{4} & 34\%_{5} \\ ^{\circ}34\%_{5} & 34\%_{5} \\ ^{\circ}34\%_{5} & 34\%_{5} \\ ^{\circ}28\%_{2} & 28\%_{6} \\ ^{\circ}107\%_{4} & 108 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 400\\ 300\\ 130\\ 1,100\\ 200\\ 200\\ 10\\ 3,100\\ \hline 700\\ 400\\ 50\\ \end{array}$	Florsheim Shoe class A	934 Jan 4 3914 Feb 3 1014 Jan 7 127 Mar 11 1634 Jan 5 554 Jan 8 50 Feb 16 341/2 Aug 11 17 Jan 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 Apr 3 May 28 Aug 8 ³ / ₄ Sep 27% Mar 9 ¹ / ₄ Apr 114 May 14 ³ / ₄ Sep 5 Jun 38 Oct 27 Apr 55 ¹ / ₄ Apr 85 ¹ / ₄ Apr	24 3% Feb 5% Jan 36% Mar 11% Jan 42 Dec 12% Jan 136 Nov 18% Nov 10% Feb 45 May 38% Jan 18 Jan 97 Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *27_6 & 3\\ 27_6 & 27_6\\ 27_6 & 27_6\\ *113_4 & 123_4\\ *241_4 & 243_6\\ 5 & 5\\ 13 & 13\\ *511_4 & 52\\ 91_9 & 95_6\\ 1061_2 & 1061_2\\ 314_2 & 31_2\\ 43_4 & 43_4_2\\ 43_4 & 43_4_2\\ 43_4 & 43_4_2\\ 84_4 & 14_7\\ *129_5 & 152\\ 714 & 71_4\\ 55_6 & 53_6\\ *129_1 & 133_6\\ 86 & 86\\ 281_2 & 287_5\\ *124_1 & 145\\ 367_5 & 371_2\\ *124_1 & 145\\ 367_5 & 371_2\\ *124_1 & 156\\ 367_5 & 371_2\\ *124_1 & 135\\ *141 & 145\\ 367_5 & 371_2\\ *141 & 145\\ 367_5 & 371_2\\ *141 & 145\\ 367_5 & 371_2\\ *141 & 145\\ 367_5 & 371_2\\ *141 & 145\\ 367_5 & 371_2\\ *101_2 & 132_4\\ 116_5 & 117\\ *116_5 & 117\\ *103_4 & 105_4\\ 132_4 & 132_4\\ 514_2 & 132_4\\ 514_2 & 132_4\\ 514_2 & 132_4\\ *101_4 & 115\\ *20_5 & 212_4\\ *109_4 & 1103_6\\ *101_4 & 115\\ *20_5 & 22_{16}\\ *114_1 & 15_5\\ 52 & 52\\ *101_4 & 115\\ *20_5 & 214_2\\ *114_7 & 143_6\\ 52 & 83\\ 223_6 & 223_6\\ *161_9 & 194_4\\ 116_2 & 103_4\\ *175_2 & 75_6\\ *861_2 & 90\\ 13_6 & 11_2\\ 27_6 & 27_6\\ *861_2 & 90\\ 13_6 & 11_4\\ 27_6 & 23_4\\ *107_4 & 103_4\\ *107_4 & 103_4\\ *107_4 & 103_4\\ *107_4 & 103_4\\ *107_4 & 103_4\\ *107_5 & 103\\ *1004_2 & 103_4\\ *107_4 & 103_4\\ *107_5 & 105\\ *58_6 & 61_9\\ *861_2 & 90\\ 13_6 & 11_4\\ 28_7 & 28_7\\ 243_4 & 243_4\\ *147_5 & 137\\ 75_6 & 75_6\\ 131_3 & 13_6\\ 44_4 & 41_2\\ 137_7 & 137\\ 75_6 & 75_6\\ 364_6 & 364_6\\ *127_6 & 13\\ *127_6 & 13\\ *127_6 & 13\\ *127_6 & 13\\ *127_6 & 13\\ *127_6 & 13\\ *144_4 & 41_2\\ 137_7 & 137\\ 75_6 & 75_6\\ 364_6 & 364_6\\ *127_6 & 13\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *144_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 & 61_3\\ *147_4 & 41_2\\ 377_6 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(Robert)1 10 6% preferredNo par Gar Wood Industries Inc1 10 Gamewell Co (The)No par Gar Wood Industries Inc1 10 Ganzwell Co (The)No par Gen Amer InvestorsNo par Sé preferredNo par General Baking5 No par Sé preferredNo par Class ANo par (Class ANo par tras.com preferredNo par tras.com preferredNo par tras.com preferredNo par tras.com preferredNo par ts com preferredNo par fs com preferredNo par class ANo par ts com preferredNo par ts com preferredNo par com General Electric ANo par ts com preferredNo par com preferredNo par ts com preferredNo par commonNo par common	5 ³ / ₄ Jan 4 134 Mar 1 2 ³ / ₆ Jan 12 2 ³ / ₆ Jan 2 2 ⁷ / ₈ Jan 4 7 ¹ / ₄ Jan 5 20/ ₂ Jan 5 20/ ₂ Jan 2 30 ³ / ₄ Jan 2 30 ³ / ₄ Jan 2 3 ³ / ₄ Jan 12 113 ¹ / ₂ Jan 22 1 ³ / ₆ Aug 9 9 3 July 28 8 ³ / ₂ Jan 14 129 Jan 12 4 ⁴ / ₆ Jan 7 126 ⁵ / ₆ Feb 2 17 ¹ / ₆ Jan 7 2 ¹ / ₆ Jan 2 13 ³ / ₆ Jan 2 12 ³ / ₆ Jan 2 10 ³ / ₆ Jan 4 3 ¹ / ₂ Jan 4 10 ⁵ Ja Jan 4 10 ⁵ Jan 2 16 ³ / ₄ Jan 4 15 ⁵ Jan 2 16 ³ / ₄ Jan 4 16 ³ / ₄ Jan 4 15 ⁵ Jan 2 16 ³ / ₄ Jan 4 16 ³ / ₄ Jan 4 1 ⁴ / ₄ Jan 1 2 ⁵ / ₆ Jan 2 1 ⁴ / ₄ Jan 8 7 ⁶ Jan 2 2 ⁴ / ₆ Jan 9 2 ⁹ / ₂ Feb 3 2 ⁴ / ₄ Jan 6 2 ¹ / ₆ Jan 9 2 ⁹ / ₂ Feb 3 2 ⁴ / ₄ Jan 7 1 ⁵ / ₈ Jan 2 1 ⁴ / ₄ Jan 7 2 ³ / ₆ Jan 2 2 ⁴ / ₆ Jan 9 2 ⁹ / ₂ Feb 3 2 ⁴ / ₄ Jan 7 2 ¹ / ₆ Jan 2 2 ⁴ / ₆ Jan 9 2 ⁹ / ₂ Feb 3 2 ⁴ / ₄ Jan 7 1 ⁵ / ₈ Jan 2 1 ⁴ / ₄ Jan 7 2 ¹ / ₈ Jan 2 2 ⁴ / ₄ Jan 7 2 ¹ / ₈ Jan 2 2 ¹ / ₆ Jan 9 2 ⁹ / ₂ Feb 3 2 ⁴ / ₄ Jan 7 2 ¹ / ₈ Jan 2 2 ¹ / ₆ Jan 9 2 ⁹ / ₂ Feb 3 2 ⁴ / ₄ Jan 7 2 ¹ / ₈ Jan 2 2 ¹ / ₆ Jan 9 2 ¹ / ₄ Jan 19 3 ⁵ / ₆ Jan 19 3 ⁵ / ₆ Jan 12	$\begin{array}{c} 4\% \ Jun \ 10 \\ 4\% \ May \ 17 \\ 14\% \ May \ 26 \\ 30\% \ July \ 13 \\ 6\% \ Jun \ 1 \\ 14\% \ Apy \ 26 \\ 30\% \ July \ 13 \\ 6\% \ Jun \ 1 \\ 14\% \ Apy \ 26 \\ 53\% \ Apy \ 26 \\ 10\% \ July \ 14 \\ 106\% \ Aug \ 17 \\ 106\% \ Aug \ 17 \\ 106\% \ Aug \ 16 \\ 10\% \ Aug \ 19 \\ 10\% \ Aug \ 19 \\ 10\% \ Aug \ 10 \\ 10\% \ Aug \ 10 \\ 118\% \ May \ 20 \\ 98\% \ May \ 20 \\ 118\% \ May \ 20 \\ 98\% \ May \ 20 \\ 118\% \ May \ 20 \\ 12\% \ May \ 10 \\ 25\% \ May \ 10 \\ 25\% \ May \ 10 \\ 25\% \ May \ 20 \\ 112\% \ July \ 20 \\ 112\% \ July \ 20 \\ 112\% \ July \ 15 \\ 11\% \ July \ 20 \\ 12\% \ July \ 10 \\ 12\% \ May \ 20 \\ 13\% \ May \ 20 \\ 112\% \ July \ 10 \\ 12\% \ May \ 20 \\ 13\% \ May \ 20 \\ 112\% \ July \ 10 \\ 12\% \ May \ 20 \\ 13\% \ May \ 20 \\ 12\% \ May \ 10 \\ 22\% \ May \ 10 \ 10\% \ $	1% Jan 1% Jan 1% July 8 Sep 16 May 2½ July 8 % Apr 51 Feb 3% Apr 98 Mar 35 Sep 3% Jan 106 Apr 2% July 2 Sep 66% Apr 120 Apr 2% Apr 120 Apr 2% Apr 120 Apr 2% Apr 111¼ Apr % May 13% Aug 1% Mar 13% Aug 1% Mar 10% Apr 13% Aug 1% Mar 10% Apr 13% Aug 1% Mar 10% Apr 13% Aug 1% Mar 10% Apr 10% Apr 122 Apr 30 Jan 122 Apr 30 Jan 124 Apr 13% Aug 13% Apr 101 Apr ¼ Mar 13% Apr 51% Jun 13% Sep 7½ Jan 3 Apr 50 May 13% Sep 7½ Jan 3 Apr 50 May 13% Jun 1% Jun 1% Jun 1% Jun 1% Jun 1% Apr 10% Apr 50 May 13% Dec 130 Apr 2% Apr 10% Apr 50% Jun 1% Jun 1% Jun 1% Apr 50% Jun 1% Jun 1% Apr 50% Apr 1% Ap	23% Sep 23% Jan 11 Jan 21 Jan 33% Oct 10% Feb 53% Dec 71% Nov 104 Jan 46% Feb 5% Nov 140 Dec 4% Feb 5% Nov 140 Dec 4% Jan 90% Feb 21% Nov 132 Nov 134 Jan 102 Jan 87 Oct 131% Jan 102 Jan 87 Oct 30% Jan 14% Nov 5% Jan 10% Feb 44% Dec 30% Jan 14% Nov 5% Jan 10% Feb 44% Dec 11% Nov 5% Jan 10% Feb 44% Dec 11% Nov 5% Jan 10% Feb 44% Dec 10% Feb 10% Feb 10% Feb 10% Feb 10% Feb 10% Feb 10% Feb 10% Feb 10% Jan 10% Feb 10% Feb 10% Feb 10% Jan 10% Feb 10% Feb 10% Dec 5% Jan 10% Dec 5% Jan 10% Dec 5% Jan 10% Dec 10% Feb 10% Feb 10% Dec 5% Jan 10% Dec 2% Dec 2% Dec 2% Jan 10% Dec 2% Dec 2% Jan 10% Dec 2% Jan 10% Dec 2% Dec 2% Dec 2% Jan 10% Dec 2% Jan 10% Dec 2% Dec 2% Jan 10% Dec 2% Dec 2% Jan 10% Dec 2% Dec
*26 ¹ / ₂ · 28 *36 ¹ / ₂ 40 *16 ¹ / ₂ 16 ³ / ₄ *13 ¹ / ₂ 15 *104 ¹ / ₂ 109	*26 ¹ / ₂ 28 *36 ¹ / ₂ 40 16 ¹ / ₂ 16 ¹ / ₈ *13 ¹ / ₈ 15 *106 109 tes see page 747.	*26 ^{1/2} 28 *36 ^{1/2} 40 17 17 *13 ^{1/2} 15 *106 109	*261/2 281/4 37 37 *161/2 171/4 *131/2 15 *106 109	*26½ 28¼ 37 37 17¼ 17¼ 14¼ 14¼ *106 109	*26½ 28¼ *37 38½ *16½ 17 *13½ 15 *106 109	40 600 100	H Hackensack Water2 7% preferred class A1 Hall Printing Co10 Hamilton Watch CoNo par 6% preferred100	12¼ Jan 5 9½ Jan 18	28 ¹ /4 July 24 38 Apr 13 18 ¹ /2 July 23 15 ³ /4 Jun 4 110 ¹ /6 July 28	1934 May 29 Apr 834 Mar 8 Jun 95 Mar	25 Feb 35 Dec 13 Aug 11¼ Nov 106¾ Feb

사람이 있는 것이다. 이상에 가지 않는 것이다. 이상에 가지 않는 것이다. 이상에 가지 않는 것이다. 이상에 가지 않는 것이다. 것이다. 가지 않는 것이다. 것이 같은 것이다. 것이다. 것이다. 것 같은 것이다. 것이다. 같은 것이다. 같은 것이다. 이것이 있는 것이다. 이것이 있는 것이다. 것이다. 것이다. 것이다. 것이다. 것이 같은 것이다. 것이 같은 것이다. 것이 같은 것이다. 것이 같은

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NEW YORK STOCK RECORD

	an a			NEW	YORK	STOCI	K RECORD					
Saturday Aug. 14 \$ per share	L Monday Aug. 16 \$ per share	OW AND HIGH S Tuesday Aug. 17 \$ per share	Aug. 18 \$ per share	Thursday Aug. 19 \$ per share	Friday Aug. 20 \$ per share *107 108½	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Hanna (M A) Co \$5 pfd	Par No par	993/4 Jan 6	Highest \$ per share \$ 107¼ May 15	98 Apr	942 Highest \$ per share 104 Jan
*106 107 *15 $\frac{3}{4}$ 16 $\frac{1}{8}$ *140 147 $\frac{1}{2}$ *5 $\frac{5}{8}$ 6 $\frac{1}{4}$ *102 $\frac{1}{2}$	*106 107 16 ¹ / ₈ 16 ¹ / ₈ *140 147 ¹ / ₂ *5 ⁵ / ₈ 6 ³ / ₈ *102 ¹ / ₂	$\begin{array}{cccc} *106 & 107 \\ 157_8 & 157_8 \\ *140 & 1477_2 \\ *6 & 67_2 \\ *1021_2 & -1 \\ 73_8 & 73_8 \end{array}$	*15% 15%		$\begin{array}{c} *107 & 10872 \\ 1534 & 1578 \\ *140 & 1471/2 \\ *558 & 6 \\ *103 & - \\ *736 & 71/2 \end{array}$	700 100 600	Harbison-Walk Refrac 6% preferred Hat Corp of Amer class A 6½% preferred Hayes Industries Inc	No par 100 1 100 1	13½ Jan 6 135 Feb 3 1 4¼ Jan 5 86 Jan 2	18¾ July 6	12½ Apr x126 Apr 3½ Mar 80 Jan 5½ May	1634 Jan 146 Jan 434 Dec 88 May 81/2 Nov
$\begin{array}{cccc} 73'_8 & 73'_8 \\ 21'_2 & 25'_8 \\ 1051'_2 & 1051'_2 \\ *653'_4 & 68 \\ *153 & 163 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 73'8 & 73'8 \\ 21'_2 & 25'8 \\ 1041'_2 & 1041'_2 \\ *653'_4 & 68 \\ 163 & 163 \end{array}$	$\begin{array}{rrrr} *2\frac{1}{2} & 2\frac{5}{8} \\ 104 & 104\frac{1}{2} \\ *66\frac{7}{8} & 68\frac{1}{2} \\ *161 & 167 \end{array}$	2 ¹ / ₂ 2 ⁵ / ₈ 104 ⁷ / ₈ 104 ⁷ / ₈ *66 ⁷ / ₈ 69 *161 167	$2\frac{1}{2}$ $2\frac{1}{2}$ - 104 $\frac{7}{8}$ 105 *66 $\frac{7}{8}$ 68 $\frac{1}{2}$ 167 167 *15 $\frac{1}{4}$ 15 $\frac{1}{2}$	3,200 400 20 1,000	Hayes Mfg Corp †Hazel-Atlas Glass Co Helme (G W) Preferred Hercules Motors	100	56 ³ / ₄ Jan 6	3% May 10 110½ July 23 71 Apr 2 167 Mar 9 17% July 3	% Jun 79¼ Apr 45 May 141½ Apr 10¼ Apr	1% Jan 94½ Dec 58½ Oct 158 Feb 14% Nov
153 103 103 103 105 105 105 105 105 105 105 105	15 15 1/2 76% 77 1/4 *135 1/8 *65 69 118 118	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	155% 155% 78¼ 78½ *136	78 78 *136 	800 400	Hercules Powder 6% cum preferred Hershey Chocolate \$4 conv preferred	No par 100 No par No par	73 Jan 5 130 May 4 49 Jan 9 100 Jan 5	87 Jun 2 136 July 15 71 July 14 118 Aug 16 21% May 10	51 Apr 125 Feb 30¼ Mar 79 Mar 12½ Mar	75¼ Dec 134 Oct 48½ Dec 102½ Jan 15 Dec
$\begin{array}{c} *18 \frac{1}{8} & 19 \frac{1}{2} \\ *22 \frac{1}{2} & 22 \frac{3}{4} \\ *34 \frac{9}{8} & 35 \\ *16 \frac{3}{4} & 17 \frac{1}{4} \\ 13 \frac{1}{8} & 13 \frac{1}{8} \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$, 100 200 400 1,400 30	Hinde & Dauch Paper Co. Hires Co (C E) The Holland Furnace (Del) Hollander & Sons (A) Holly Sugar Corp 7% preferred	1 10 5 No par	14½ Jan 6 16¼ Jan 18 28¾ Jan 21 7 Jan 6 13 Jan 2 115 Jun 22	25% July 13 40% July 2 17½ July 12 17 Apr 8 115½ Jun 9	11 Mar 14¼ Jan 6 Jan 12¼ Dec 110 Dec	17 Nov 2934 Nov 7½ Dec 1838 Jan 115 Feb
$\begin{array}{cccccccc} 117 & 117 \\ 38 & 38 \\ *42\frac{1}{2} & 44\frac{1}{2} \\ *15\frac{1}{4} & 15\frac{5}{8} \\ *51 & 53\frac{1}{2} \end{array}$	$\begin{array}{cccc} *116 & 118 \\ 377_8 & 38 \\ *424_2 & 44 \\ 153_8 & 15\frac{1}{2} \\ 53\frac{1}{2} & 53\frac{1}{2} \end{array}$	*116 118 3734 38 *421/2 44 151/8 151/8 *53 55 *1101/2 112	$\begin{array}{cccc} *116 & 118 \\ 38 & 38^{1}/_{4} \\ 42 & 42^{1}/_{2} \\ 15^{1}/_{4} & 15^{3}/_{8} \\ *52 & 54 \\ *110^{1}/_{2} & 112 \end{array}$	*116 118 3734 $3734*42 4415 1538*52\frac{1}{2} 53*110\frac{1}{2} 112$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 200 2,400 200	7% preferred Homestake Mining Houdaille-Hershey cl A Class B Household Finance †5% preferred	No par	31 Jan 5 36½ Jan 12 9¾ Jan 5 44 Jan 2 105 Mar 10 63 Aug 16	41¼ Apr 8 45 July 2 17 July 22 57% July 30 114 July 12 63% Aug 18	21½ Oct 27 Jan 8¼ Jan 30½ Apr 96 May	38¼ Feb 39½ Oct 11½ Nov 44½ Dec 106 Sep
$\begin{array}{c} *110 & 112 \\ \hline 7 \frac{1}{2} & 7\frac{1}{2} \\ *33\frac{1}{4} & 34 \\ *2 & 2\frac{1}{8} \end{array}$	$\begin{array}{c} *110\frac{1}{2} 112 \\ 63 & 63 \\ 7\frac{1}{2} 7\frac{1}{2} 32\frac{1}{2} 33\frac{1}{4} \\ *2 & 2\frac{1}{8} \end{array}$	$\begin{array}{cccc} 63 & 63 \\ 7 \frac{1}{2} & 7 \frac{1}{2} \\ 33 \frac{1}{2} & 33 \frac{1}{2} \\ 2 & 2 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 1,700 1,300 1,000 700	Houston L & P Houston Oil of Texas v t Howe Sound Co Hudson & Manhattan 5% preferred Hud Bay Min & Sm Ltd	c25 5	3% Jan 2 30¼ Jan 4 % Jan 7 4½ Jan 8	9¼ July 13 41¾ Apr 5 2% Jun 18 10% Jun 17	2¼ Apr 29¾ May ¾ Jan 2 Jan	4% Oct 34% Feb 1% Aug 5% Aug
$\begin{array}{ccc} *7\frac{1}{2} & 8\\ 26 & 26\frac{1}{4} \\ 9\frac{7}{8} & 10\frac{1}{8} \\ 1\frac{1}{2} & 1\frac{1}{2} \end{array}$	$\begin{array}{cccc} *73'_8 & 8 \\ 257'_8 & 26 \\ x97'_8 & 10 \\ 11'_2 & 11'_2 \end{array}$	$\begin{array}{cccc} 738 & 738 \\ 26 & 2616 \\ *934 & 10 \\ 11/2 & 158 \end{array}$	*7 ^{1/2} 8 *26 26 ^{1/2} 97/8 10 1 ^{1/2} 1 ⁵ /8	$\begin{array}{cccc} 26 & 26 \\ 10 & 10^{1/4} \\ 1^{1/2} & 1^{1/2} \end{array}$	$\begin{array}{cccc} 26\frac{3}{6} & 26\frac{1}{2} \\ 9\frac{3}{4} & 10 \\ 1\frac{1}{2} & 1\frac{1}{2} \end{array}$	1,900 5,200 2,000	Hud Bay Min & Sm Ltd Hudson Motor Car ‡Hupp Motor Car Corp	No par No par 1	22¼ Jan 7 4½ Jan 2 18 Jan 2	29% Mar 30 11½ July 12 2% May 10	16% Apr 3½ Jan 18 Jan	23% Dec 5¼ Nov 1% Apr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 12 \frac{1}{8} & 12 \frac{1}{2} \\ 28 \frac{1}{2} & 28 \frac{1}{2} \\ *45 & 46 \\ *9 \frac{1}{8} & 9\frac{3}{8} \end{array}$	7,300 1,400 340 300	Illinois Central RR Co 6% preferred series A Leased lines 4% RR See ctfs series A	100	8 Jan 7 18½ Jan 2 37 Jan 7 4 Jan 9 11½ Jan 2	16 ³ ⁄ ₄ May 6 31 ¹ ⁄ ₂ May 5 48 May 10 13 May 6 19 ¹ ⁄ ₈ July 22	5% Jan 13 May 32¼ Jan 2½ Jan 10¼ Sep	9½ Nov 23¼ Oct 42 Mar 4½ Oct 16% Feb
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 17\frac{1}{2} & 17\frac{7}{8} \\ 39\frac{7}{8} & 39\frac{7}{8} \\ 92\frac{1}{2} & 93 \\ *160 & 172 \\ 71\frac{3}{8} & 71\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,8007004001,5002,700	RR See clis series A Industrial Rayou Ingersoll-Rand 6% preferred Inland Steel Co Inspiration Cons Copper Inspiration Cons Copper	No par No par 100 No par 20	32% Feb 19 88 Jan 6 158½ Apr 17 62 Jan 5 10 Jan 6	44 ³ / ₄ Jun 28 100 ¹ / ₄ Apr 7 168 July 23 78 ³ / ₄ July 24 15 ⁵ / ₈ Apr 8	21 Apr 74 May 153 July 54 Apr 834 May	35 Dec 100 Jan 163½ Dec 74½ Feb 12% Jan
$\begin{array}{rrrr} 11\frac{1}{4} & 11\frac{3}{6} \\ & & 7\frac{1}{2} & 8\frac{1}{2} \\ & & 35 & 36\frac{1}{2} \\ & & 113 & 114 \\ & & 7\frac{1}{4} & 7\frac{1}{4} \end{array}$	$\begin{array}{ccccc} 113'_8 & 115'_8 \\ 8 & 8 \\ 36 & 36 \\ 114 & 114 \\ 71'_4 & 71'_4 \\ 77'_8 & 8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 111\frac{1}{2} & 11\frac{1}{2} \\ *7\frac{1}{2} & 8 \\ *35\frac{1}{4} & 35\frac{3}{4} \\ *114 & 115 \\ 7\frac{1}{8} & 7\frac{5}{8} \\ 7\frac{7}{8} & 8 \end{array}$	$\begin{array}{cccc} {}^{*}7\frac{1}{2} & 8 \\ 34\frac{3}{4}, & 34\frac{3}{4} \\ 115 & 115 \\ & 7\frac{1}{2} & 7\frac{1}{2} \\ & 7\frac{7}{8} & 8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 600 110 1,700 4,200	Interchemical Corp 6% preferred	No par 100	6 ¹ / ₂ Jan 27 21 ³ / ₄ Jan 28 106 Jan 21 6 ¹ / ₂ Aug 3 6 Jan 2 144 ¹ / ₂ Jan 20	8½ July 1 38½ July 6 115 Mar 29 9 Mar 29 9¾ Apr 6 174 July 14	5½ Apr 18½ Oct 100¾ Aug 5¼ Apr 5¾ May 109‰ Mar	6% Feb 23½ Jan 111½ Feb 10% Jan 8 Jan 151½ Jan
$\begin{array}{rrrr} 778 & 778 \\ *170 & 173 \\ 6814 & 6812 \\ 175 & 175 \\ 178 & 2 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} *170 & 172 \\ 683'4 & 691'_2 \\ 175 & 175 \\ 178 & 178 \\ 163'_8 & 163'_8 \end{array}$	$\begin{array}{cccccccc} x170 & 170 \\ 68 & 6834 \\ 175 & 175 \\ 178 & 178 \\ 1658 & 17 \end{array}$	$ \begin{array}{r} 169 \frac{1}{2} 169 \frac{1}{2} \\ 67 \frac{1}{4} 69 \\ 174 174 \\ 178 178 \\ 16 \frac{1}{4} 17 \end{array} $	700 4,500 360 4,500 1,200	Interlake Iron Interlake Iron Internat'l Harvester †Preferred Int Hydro-Elec Sys class Internat Min & Chem	A25	56% Jan 20 162 Jan 9 ½ Jan 5 11% Jan 5	74 ³ ⁄ ₄ Jun 28 177 July 27 4 ¹ ⁄ ₈ May 10 19 Mar 25 67 July 2	40 Apr 147 May ¼ July 3½ May 38 Apr	61 Dec 166 July ³ ⁄ ₄ Jan 12 ¹ ⁄ ₄ Dec 57 Dec
$\begin{array}{c} *16 & 16\% \\ *61 & 62 \\ *4^{3/4} & 5 \\ 30^{1/2} & 30^{3/4} \\ *134^{1/2} & 138 \\ 10^{7/6} & 11 \end{array}$	$\begin{array}{r} *16\frac{1}{8} & 16\frac{3}{8} \\ 62 & 62 \\ 4\frac{7}{8} & 4\frac{7}{8} \\ 30\frac{1}{4} & 30\frac{1}{2} \\ *134\frac{1}{2} & 138 \\ 10\frac{5}{8} & 11 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63 63 *45% 47% 301% 303% *1341/2 138 111% 111%	*62 ³ / ₄ 63 ¹ / ₂ 4 ³ / ₄ 4 ⁷ / ₈ 30 30 ¹ / ₄ *134 ¹ / ₂ 138 10 ³ / ₄ 11 ¹ / ₈	200 1,000 14,900 9,200 2,700	Internat Min & Chem 4% preferred Internat'l Mining Corp. Int Nickel of Canada †Preferred International Paper Co. 5% conv preferred.	100 No par 100 15	55 1/8 Jan 8 35/8 Jan 5 28 1/2 Jan 9 130 Apr 12 8 1/4 Jan 2 45 3/4 Jan 2	6% May 11 36% Apr 5 138 July 14 13% Jun 5 62% July 14	1% Apr 24% Apr 126% Jan -7% Dec 43% Mar	4¼ Nov 30% Oct 136 Dec 15% Jan 60% Jan
$*577/_8$ $58\frac{1}{2}$ $8\frac{1}{2}$ $8\frac{1}{2}$ 63 $63*41\frac{1}{2} 44*36\frac{3}{8} 36\frac{5}{8}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	58 ¹ / ₂ 58 ³ / ₄ *8 ¹ / ₄ 8 ³ / ₄ *62 ¹ / ₂ 63 *42 ¹ / ₄ 44 36 ⁷ / ₈ 36 ⁷ / ₈ *44 ¹ / ₄ 45 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	59 59 ³ / ₄ 8 ³ / ₄ 8 ⁷ / ₈ 62 ¹ / ₂ 63 / s *43 ¹ / ₂ 546 ~ *36 ¹ / ₄ 36 ⁷ / ₈ *45 45 ³ / ₄	58 % 59 % 8 ½ 8 ½ 62 ½ 62 ½ 43 ½ 43 ½ 36 % 36 % *45 45 %	700 290 300 300 200	Inter Rys of Cent Am 5% preferred International Salt	No par 100 No par	3% Jan 4 37½ Jan 11 39 July 16 28 Jan 4 36 Jan 7 102½ Jan 15	11% Jun 11 71½ July 12 44 Apr 5 38% July 26 48½ May 19 115 July 14	11/2 Oct 3034 Oct 39 Mar 26 May 26 May 94 May	3 1/2 Nov 46 3/4 Jan 48 1/4 Feb 32 - Feb 39 1/2 Oct 104 1/8 Oct
$\begin{array}{rrrr} *45 & 45^{3}\!$	106 115 14 14 $\frac{14}{8}$ 14 $\frac{14}{8}$ 14 $\frac{14}{8}$ 14 $\frac{34}{4}$ 14 $\frac{34}{4}$ 109 $\frac{1}{2}$ 109 $\frac{1}{2}$	*109% 115 13% 14 *13% 14 *13% 14% 14 ³ 4 15 110½ 110½	$\begin{array}{c} *110\frac{1}{8} 115 \\ 13\frac{7}{6} 14\frac{3}{8} \\ 14\frac{3}{8} 14\frac{3}{8} \\ *14\frac{3}{4} 15\frac{1}{4} \\ *109\frac{1}{4} 111 \\ 15 15 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} & 100 \\ 23,800 \\ & 200 \\ 1,300 \\ & 20 \\ & 700 \end{array}$	International Silver	No par	6 ½ Jan 7 6¾ Jan 7 .9 ¼ Jan 7 .9 ¼ Jan 7 90 ¾ Jan 14 10 ½ Jan 4	16% May 10 16% May 10 16% Jun 29 110½ Aug 17 18 Jun 2 32% Apr 3	1 ¹ ⁄ ₂ Jan 2 Jan 6 ⁵ ⁄ ₈ Jun 88 ¹ ⁄ ₄ Apr 7 ³ ⁄ ₄ Apr 24 ³ ⁄ ₄ Apr	7 1/2 Nov 7 1/2 Nov 10 1/2 Nov 95 Jan 11 Dec 32 3/2 Jan
*15 15 ³ / ₄ *29 30 *137 141	15½ 15½ *29 30 *137 141	15¼ 15¼ *29 30 *137 141	*29 30 *137 141	*29 1/4 30 *137 141	*29¼ 30 *137 141	S === 3	Island Creek Coal \$6 preferred	<u></u> i	27½ Jan 5 135 Jan 5	32% Apr 3 145½ Jun 10	127 Apr	138 Nov
*14 14 ¹ /4 *32 ¹ /8 32 ⁹ /4 *108 ¹ /2 109 ¹ /2		*14 $^{14'_4}$ $^{32'_2}$ $^{32'_2}$ $^{*108'_2}$ $^{109'_2}$ $^{85'_2}$ $^{85'_2}$	*14 ¹ / ₈ 14 ¹ / ₄ *32 ¹ / ₄ 32 ⁴ / ₄ *108 ¹ / ₂ 109 ¹ / ₂ 85 ¹ / ₄ 85 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 500 100 1,600	Jarvis (W B) Co Jewel Tea Co Inc 4¼% preferred Johns Manville Preferred Joliet & Chic stamped_	No par 100	9½ Jan 12 26 Feb 19 96½ Mar 30 70 Jan 21 126 Jan 27	16 ¹ / ₂ July 8 34 July 14 109 ¹ / ₂ Aug 19 89 ³ / ₈ Jun 2 136 July 21	5% Jan 18% May 85 May 50½ May 122 Jan	10% Nov 33½ Jan 107% Jan 73½ Dec 129 Nov
$\begin{array}{c} *84\frac{1}{4} & 85\frac{5}{8} \\ 133\frac{1}{2} & 134 \\ \hline 22\frac{3}{4} & 23\frac{1}{8} \\ *60\frac{1}{4} & 61 \\ *71\frac{1}{2} & 73\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 10 4,300 - 600 300 400	Joliet & Chic stamped Jones & Laughlin Steel 5% pref series A 5% pref series B con Joy Mig Co	NO Dar	78 Aug 16 19 ½ Jan 7 54 ½ Jan 7 64 % Jan 8 8 ¼ Jan 4	78 Aug 16 26% Apr 6 65 Apr 5 82 Apr 6 12% Jun 25	17½ May 53¾ Dec 61 May 7½ Aug	243% Jan 64 Jan 79% Jan 11 Jan
11% 11%	•11½ 11%	11% 11%			17% 17%	1,100	Kalamazoo Stove & Fur	n10	x123% Jan 19	19% July 20	5 Feb 117 Mar	13¾ Dec 124 Oct
$\begin{array}{rrrr} *17\frac{1}{2} & 18 \\ *122 & 130 \\ 7\frac{1}{8} & 7\frac{1}{4} \\ *23\frac{1}{2} & 24\frac{7}{8} \\ 11\frac{3}{8} & 11\frac{3}{8} \\ *100 & 103\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$.2,000 500 200 10	Kan City P & L pf ser Kansas City Southern_ 4% preferred Kaufmann Dept Stores. 5% conv preferred Kayser (J) & Co	BNo par	122 1/2 Feb 2 5 1/4 Jan 2	127 Aug 9 10% Apr 8 29% Apr 6 12½ Jun 25 103½ Aug 4 16 Jun 5	234 Jan 16 May 6 Apr 8134 Dec 7 Jan	7½ Oct 29% Nov 11½ Feb 100½ Jan 11½ Sep
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 14 & 14 \\ *10734 & - \\ 22 & 22 \\ 1334 & 14 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13 ¹ / ₂ 14 ¹ / ₂ *108 111 ¹ / ₂ *22 22 ¹ / ₂ 13 ³ / ₄ 14 *112	*13 ¹ / ₂ 14 ¹ / ₄ *108 111 ¹ / ₂ 21 ⁷ / ₈ 21 ⁷ / ₈ 13 ³ / ₄ 13 ³ / ₄ *112	200 800 2,300	Keith-Aldee-Orpheum 1 Kelsey Hayes Wh'l con Class B	v cl A1	15% Jan 2 8% Jan 4 192 Jan 29	103½ July 27 24½ May 11 16% May 11 113 Apr 24 35% Apr 8	93½ July 10¼ Apr 4% Jan 100 May 26% Jun	103½ Dec 14½ Dec 9 Dec 105¼ Jan 37½ Jan
$\begin{smallmatrix} *112\frac{1}{2} &\\ 31 & 31\frac{1}{4}\\ 19\frac{5}{8} & 19\frac{5}{8}\\ *31\frac{3}{8} & 32\\ 5\frac{1}{4} & 5\frac{3}{4}\\ 54 & 54 \end{smallmatrix}$	$\begin{array}{ccccc} *112\frac{1}{2} &\\ 31 & 31\frac{1}{4}\\ 19\frac{1}{4} & 19\frac{3}{4}\\ *31\frac{3}{6} & 32\\ *5\frac{3}{6} & 5\frac{7}{6}\\ *52 & 54\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,700 400 800 20	Kennecoti Copper Keystone Steel & W Co. Kimberly-Clark Kinney (G R). Co \$5 prior preferred Kresge (S S) Co	No par No par No par	15 ¹ / ₈ Jan 2 25 Jan 7 1 ⁷ / ₈ Jan 13 34 ³ / ₄ Jan 12	20 ¼ July 15 34 'July 15 6% July 26 58 ½ July 29 24 Aug 16	1134 'Apr 24½ Jun 134 'Jan 30½ Sep 17 Mar	15 1/8 Dec 29 Jan 2 1/8 Feb 40 1/2 Feb 22 1/8 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 24 & 24 \\ *734 & 834 \\ 3052 & 3052 \\ 31 & 3154 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	23 ³ ⁄ ₄ 23 ⁷ ⁄ ₈ *7 8 ¹ ⁄ ₄ 30 ⁵ ⁄ ₈ 30 ³ ⁄ ₄ 31 ¹ ⁄ ₈ 31 ⁹ ⁄ ₈	2,600 500 1,100 2,000	Kresge (S S) Co Kresge Dept Stores Kress (S H) & Co Kroger Grocery & Bak.			10% Apr 3 31% July 16 32% May 6	2½ Jun 19½ May	3 ¼ Jan 27 Jan 29 ½ Jan
$\begin{array}{cccc} 14 & 14 \\ 641/4 & 65 \\ 25 & 25'/8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$^{*13}\frac{1}{4}$ 14 67 67 $\frac{1}{4}$ 25 $\frac{1}{2}$ 25 $\frac{1}{2}$		1,550 875 1,600	5% preferred Lambert Co (The)		r nau cc.	16% May 21 72% May 21 29% Jun 7 19% Jun 18	11½ Jan 8¾ Mar	41½ Sep 18 Dec 11¼ Dec
$\begin{array}{rrrr} *17 & 18 \\ *38 & 39 \\ 245'_8 & 25'_4 \\ *114 & 117'_4 \\ 5''_4 & 5''_8 \end{array}$		$\begin{array}{rrrr} *17 & 18 \\ 385 & 385 \\ *243 & 25 \\ *114 & 1173 \\ 57 & 6 \\ \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrr} 17 & 17\frac{1}{2} \\ *38 & 39 \\ *25 & 25\frac{1}{2} \\ *114\frac{1}{4} & 117\frac{3}{4} \\ *5\frac{3}{4} & 6 \\ 15\frac{1}{8} & 1\frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 900 400 1,200	Lehigh Portland Ceme 4% conv preferred ‡Lehigh Valley RR	nt100	107½ Jan 27	39 July 1 29 July 17 120 July 20 8 ¹ ⁄ ₄ May 19 2 ¹ ⁄ ₂ Jun 1	15½ Apr 18½ May 104 Aug 2¾ Jun 13 Dec	23 ½ Jan 113 Jan 4 Jan 1¾ Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	16 1/4 16 3/8 29 29 20 1/4 20 1/4 *32 3/4 33 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,500 4,400 300 600	Lehman Corp (The) Lehn & Fink Prod Corp Lerner Stores Corp Libber Owens Ford G	No pa	1 24 Jan 1 5 14% Jan 6 7 23% Jan 8 7 31 Jan 12	2 32 July 14 22% Jun 26 36¼ Jun 7 43% July 15	1734 Apr 1134 Apr 18 Apr 201/2 Jan	25 Dec 14¼ Aug 26¾ Dec 33¾ Dec
*39 39 ¹ /4 7 ¹ /8 7 ¹ /4	39½ 39½ 7½ 7¼ notes see page 74	39 1/4 39 1/4 7 1/8 7 1/4 47.	39 1/8 39 1/4 7 7 1/4	39 1/4 39 1/2 7 7 1/8	39 39½ 7 7½	13,900	Libby McNeill & Libby		7 5 Jan 2	8% Jun 17	y war	

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Volume 158 Number 4205 THE COMMERCIAL & FINANCIAL CHRONICLE 743

NEW YORK STOCK RECORD

	Number 420:						CK RECORD					ан Т
$\begin{array}{c} \textbf{Saturday}\\ \textbf{Aug. 14}\\ \textbf{$ per share}\\ 38\% 38\% 38\% 68\% 68\% 68\% 68\% 68\% 68\% 68\% 68\% 38\% 36\% 36\% 36\% 36\% 36\% 39\% 60\% 18\% 2014 end 10\% 20\% 20\%$	$\begin{array}{c} \textbf{Wonday}\\ \textbf{Aug. 16}\\ \textbf{\$ per share}\\ 39 & 39\\ 671{}^{\prime}_{2} & 68\\ 701{}^{\prime}_{3} & 701{}^{\prime}_{4}\\ *182 & 189\\ *2534 & 271{}^{\prime}_{2}\\ 365{}^{\prime}_{3} & 365{}^{\prime}_{3}\\ 20 & 201{}^{\prime}_{2}\\ 20 & 201{}^{\prime}_{2}\\ *185{}^{\prime}_{2} & 19\\ 1734 & 175{}^{\prime}_{3}\\ 595{}^{\prime}_{6} & 601{}^{\prime}_{3}\\ 471{}^{\prime}_{2} & 475{}^{\prime}_{5}\\ *81{}^{\prime}_{2} & 83{}^{\prime}_{4}\\ *245{}^{\prime}_{3} & 253{}^{\prime}_{4}\\ 185{}^{\prime}_{4} & 185{}^{\prime}_{6}\\ 185{}^{\prime}_{4} & 185{}^{\prime}_{6}\\ 185{}^{\prime}_{4} & 185{}^{\prime}_{6}\\ 185{}^{\prime}_{4} & 693{}^{\prime}_{4}\\ \end{array}$	$\begin{array}{c} \textbf{OW} \ \textbf{AND} \ \textbf{HIGH} \\ \textbf{Tuesday} \\ \textbf{Aug. IT} \\ \textbf{S per share} \\ \bullet 38^{1}_{2} 39^{1}_{2} \\ \bullet 67^{1}_{4} 68 \\ 69^{1}_{2} 70^{1}_{4} \\ \bullet 25^{3}_{4} 27^{1}_{2} \\ 36^{1}_{2} 36^{1}_{2} \\ 39^{-1}_{3} 36^{1}_{2} \\ 39^{-1}_{3} 36^{1}_{2} \\ 39^{-1}_{3} 36^{1}_{2} \\ 19^{3}_{4} 20^{1}_{4} \\ 19^{1}_{2} 19^{1}_{2} \\ 19^{3}_{4} 20^{1}_{4} \\ 19^{1}_{2} 19^{1}_{2} \\ 19^{3}_{4} 20^{1}_{4} \\ 19^{1}_{2} 19^{1}_{2} \\ 19^{3}_{4} 21^{1}_{2} \\ 8^{1}_{4} 8^{1}_{2} \\ 8^{1}_{4} 8^{1}_{4} \\ 8^{1}_{4} 8^{1}_{4} \\ 18^{1}_{6} 187^{6}_{6} \\ 160^{1}_{4} 160^{1}_{4} \\ \bullet 20 20^{1}_{4} \\ 69^{1}_{4} \\ 69^{1}_{4} \\ \end{array}$	$\begin{array}{c} \textbf{SALE PRICES} \\ \textbf{Wednesday} \\ \textbf{Aug. 18} \\ \textbf{$ per share} \\ \textbf{$ and $ rer share} \\$	Thursday Aug. 19 \$ per share *38 ¹ / ₂ 39 ¹ / ₂ 67 ¹ / ₂ 68 ¹ / ₃ 70 ³ / ₄ 71 182 ¹ / ₂ 182 ¹ / ₃ *26 27 ¹ / ₂ 36 ¹ / ₂ 36 ¹ / ₂ *38 ³ / ₄ 39 ¹ / ₂ 20 ¹ / ₂ 20 ⁵ / ₃ *38 ³ / ₄ 39 ¹ / ₂ 20 ¹ / ₂ 20 ⁵ / ₃ *38 ³ / ₄ 39 ¹ / ₂ 19 ¹ / ₂ 19 ¹ / ₃ 16 ³ / ₆ 17 ¹ / ₄ 60 60 ¹ / ₄ 8 ¹ / ₂ 8 ¹ / ₂ *3 ⁵ / ₂ 26 ¹ / ₄ 18 ³ / ₆ 18 ⁵ / ₆ 18 ³ / ₆ 18 ⁵ / ₈ 18 ⁵ / ₇ 168 *20 20 ¹ / ₂ *69 ¹ / ₄ 70 ¹ / ₄	Friday Aug. 20 \$ per share 39 ¼ 40 68 68 ¼ 70 ½ 70 ½ *182 184 *26 27 ½ *35 ½ 38 ¼ 19 ¼ 20 ½ 19 19 16 ¼ 17 59 ½ 59 ⅓ 8 ¼ 81½ 26 26 19 19 *156 158 ½ 26 26 19 38 ½ 26 26 19 4 69 ½	Sales for the Week Shares 400 2,200 1,100 40 1,300 500 2,400 500 2,400 8,100 4,900 1,100 300 2,700 70 400 600	STOCKS NEW YORK STOCK EXCHANGE Life Savers Corp Liggett & Myers Tobacco. Series B †Preferred Ling belt Co Link Belt Co Link Belt Co Lind Oil Refining Co Liquid Carbonic Corp Lockheed Aircraft Corp Lockheed Aircraft Corp Lockset Rement Corp Long Star Cement Corp Tar Cement Cement Corp Tar Cement Cement Corp Tar Cement C	25 25 25 26 27 28 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20	Range Sinc Lowest \$ per share 30 Jan 4 62½ Mar 25 63½ Jan 2 174 Apr 2 22% Jan 4 24 Jan 7 34¼ Jan 19 12½ Jan 4 15½ Jan 4 15½ Jan 4 15½ Jan 1 61% Jan 13 16⅔ Jan 13 16⅔ Jan 12 18⅔ Jan 6 59¾ Jan 8	e January 1 Highest \$ per share 41 July 26 73 ½ Jun 4 182 ½ Aug 15 73 ½ Jun 4 182 ½ Aug 15 28 ¼ May 27 44 May 27 43 July 20 21 ¾ July 20 23 ¼ July 27 23 ¼ July 27 24 ⅓ July 27 25 ⅓ Mar 29 64 ⅓ July 24 27 ⅓ May 6 21 ⅓ Jun 5 163 ⅓ July 24	Range for : Year Lowest per share 20 Mar 20/2 Apr 50½ Apr 50½ Apr 16¾ Apr 16¾ Apr 16¾ Apr 2½ May 1¾ May 1¾ May 1¾ May 31½ Jun 2½ Mar 11½ Jun 2½ Mar 1½ Apr 2½ Mar 1½ Apr 2½ Mar 1½ Apr 28 Mar 11½ Apr 25 Sep	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *25 \% & 25 \% \\ *136 &\\ 33 \% & 28 \% \\ *18 & 33 \% \\ *18 & 19 \\ *280 & 320 \\ 65\% & 65\% \\ *99\% & 10 \% \\ *18 & 19 \\ *280 & 320 \\ 65\% & 65\% \\ *99\% & 10 \% \\ *16 & 16 \\ 17\% & 17\% \\ 15 & 15 \% \\ 5\% & 5\% \\ 15 & 15 \% \\ *38 \% & 38\% \\ *28 & 29 \% \\ *38 \% & 38\% \\ *28 & 29 \% \\ *38 \% & 38\% \\ *28 & 29 \% \\ *38 \% & 38\% \\ *28 & 29 \% \\ *38 \% & 38\% \\ *28 & 29 \% \\ *38 \% & 38\% \\ *28 & 29 \% \\ *175 & 16 \\ 55\% & 55\% \\ *30 \% & 30\% \\ *215 \% & 25\% \\ *105 & \\ *215\% & 22 \% \\ *105 & \\ *15\% & 15 \% \\ *15\% & 15 \% \\ *105 & \\ *107 & 113 \\ 25 \% & 25 \% \\ *155 & 15 \\ *44 \% & 44 \% \\ *44 \% & 44 \% \\ *44 \% & 44 \% \\ *44 \% & 44 \% \\ *33 \% & 23 \% \\ *33 33 \% \\ *39 \% & 33 \% \\ *25 \% & 25 \% \\ *111 113 \\ *15\% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 25 \% \\ *111 \% & 115 \\ *6 \% & 67 \% \\ *27 & 27 \% \\ *27 & 75\% \\ *114 \% & 13 14 \\ *32 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *22 \% & 23 \% \\ *23 \% & 23 \% \\ *23 \% & 23 \% \\ *24 \% & 23 \% \\ *24 \% & 23 \% \\ *25 \% & 25 \% \\ *25 \% & 25 \% \\ *25 \% & 25 \% \\ *110 (21 12) \\ *1111 (21 115) \\ *25 \% & 55 \% \\ *116 (21 21 \% \\ *35 \% & 23 \% \\ *25 \% & 23 \% \\ *25 \% & 25 \% \\ *16 (21 \% & 21 \% \\ *35 \% & 25 \% \\ *16 (21 21 \% \\ *35 \% & 25 \% \\ *16 (21 21 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25 \% \\ *35 \% & 25$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 25 \ensuremath{\scale{1}{2}} \\ *136 &$	$\begin{array}{c} 1,000\\ 1,100\\ 3,600\\ 1,300\\ 6,500\\ 100\\ 100\\ 100\\ 1,500\\ c,000\\ 1,000\\ 1,500\\ c,000\\ 1,000\\ 1,200\\ 0,000\\ 1,200\\ 0,000\\ 1,200\\ 1,000\\ 1,200\\ 1,000\\ 0,000\\ 1,000\\ 0,000\\ 1,000\\ 0$	MacAndrews & Forbes. Mack Trucks Inc. Mack Trucks Inc. Mack Trucks Inc. Madison Sq Garden. Magma Copper. Manhoning Coal Co. Manning Coal Co. Marine Midland Corp. Market St ye 6% pp ref Marshall Field & Co. Martin-Parry Corp. Master Elec Co. Mathieson Alkall Wks. 7% preferred. S or preferred. S or preferred. McCall Stores Corp. McCray Stores Corp. McCray Stores Corp. McCray Stores Corp. McCray Stores Corp. McGraw Elec Co. McGraw Hill Pub Co. McTatyre, Porcupine Mine McKesson & Robbins Inc 15¼% preferred. McBuilein Stores Co. 6% conv preferred. McGraw Elec Co. McGraw Hill Pub Co. McGraw Hill Pub Co. McGraw Hill Pub Co. McGraw Hill Stores Co. 6% conv preferred. McCorp Stores Corp. 5% conv 1st preferred. Metellan Stores Co. 6% conv preferred. Meta Machine Co. Miami Copper. Mid-Continent Petroleum Midand Steel Frod 8% cum 1st preferred. Minn-Honeywelh Regu. 4% onv fils stries B. 4% preferred series A. Mohawk Carpet Mills. Monsanto Chemical Co. Mort Ran-Texas RR. 7% preferred series A. Mohawk Carpet Mills. Monsanto Chemical Co. Mullen Stass Co. Mullen Brass Co. Mullen Brass Co. Mullen Brass Co. Mullen Brass Co. Mullen Brass Co. Mullen Brass Co. 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\\ 174, 174 \\ 174, 174 \\ 214_{9}, 215_{9} \\ 173, 13 \\ 194_{4}, 194_{4} \\ 194_{4}, 94_{9} \\ 27, 27 \\ 13, 13 \\ 194_{4}, 194_{4} \\ 125_{6}, 127_{6} \\ 224_{5}, 224_{5} \\ 244_{5}, 243_{4} \\ 244_{5}, 243_{4} \\ 244_{5}, 243_{4} \\ 244_{5}, 243_{4} \\ 244_{5}, 243_{4} \\ 244_{5}, 244_{5}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *144 & 115\\ 1236 & 1234\\ 3274 & 33\\ 3274 & 33\\ 1542 & 1556\\ 976 & 976\\ 11152 & 1152\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 1152\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 11552\\ 11152 & 1152\\ 1115$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 17,\overline{500}\\ 510\\ 510\\ 2,200\\ 2,000\\ 2,000\\ 1,300\\ 4,700\\ 4,700\\ 5,200\\ 3,500\\ 1,300\\ 8,000\\ 2,200\\ 1,300\\ 4,300\\ 4,000\\ 4,000\\ 2,300\\ 100\\ 2,300\\ 100\\ 2,300\\ 2,300\\ 2,300\\ 2,200\\ 4,000\\ 4,000\\ 2,900\\ 2,900\\ 2,900\\ 1,900\\ 2,900\\ 2,900\\ 1,900\\ 2,900\\ 1,900\\ 2,900\\ 2,900\\ 1,900\\ 2,900\\ 2,900\\ 1,900\\ 2,900\\ 2,900\\ 1,900\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\ 2,900\\ 2,900\\ 3,00\\ 2,900\\$	Nabco Liquidating Co Nash-Kelvinator Corp Nat Automotive Fibres Ir 6% couv preferred National Acme Co National Aviation Corp National Aviation Corp National Biscuit Co Nat Cash Register National Can Corp National Can Corp National Can Corp National Cash Cores 6% preferred Nat Distillers Prod National Dept Stores 6% preferred Nat Enam & Stamping National Dept Stores 6% preferred A 17% preferred A 17% preferred A 17% preferred B National Lead Co 17% preferred B National Coll Products CC National Oil Products CC National Steel Corp National Steel Corp National Steel Corp National Steel Corp National Steel Corp National Steel Corp National Tea Co National Tea Co Neth Corp Nelsner Bros Inc 4%% conv serial pref Mewberty Co (J J) 5% preferred series A Mewmont Mining Corp Newport Industries New York Central New York Cast Fake	5	1 Jun 18 6^{3}_{6} Jan 2 23^{3}_{4} Jan 2 15^{1}_{2} Jan 4 5^{1}_{4} Jan 2 8^{1}_{4} Feb 3 8^{1}_{6} Jan 7 15^{3}_{4} Jan 2 16^{2}_{2} Jan 7 17^{-}_{3} Jan 4 9^{5}_{6} Jan 3 9^{1}_{4} Mar 16 8^{2}_{6} Jan 13 9^{1}_{4} Mar 16 8^{2}_{6} Jan 13 9^{1}_{4} Mar 16 8^{2}_{6} Jan 13 9^{1}_{4} Mar 16 8^{2}_{6} Jan 12 70^{1}_{4} Jan 12 70^{1}_{4} Jan 12 70^{1}_{4} Jan 2 13^{7} 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Oct 16 1/2 Oct 16 1/2 Oct 16 1/2 Oct 16 1/2 Oct 16 1/2 Oct 16 1/2 Dec 9 3/4 Dec 5 7/6 Nov 20 Dec 9 3/4 Dec 16 3/4 Aug 7 3/6 Nov 9 3/6 Nov 9 3/6 Nov 9 3/6 Nov 9 3/6 Nov 9 3/6 Nov 9 3/6 Dec 72 Mar 16 4/4 Jan 16 4/4 Jan 16 3/4 Mar 16 3/4 Mar 16 4/6 Jan 16 3/6 Eb 70 Feb 70 Feb 71 Dec 75 K Sep 39 4/4 Dec 17 Dec 10 1/2 Dec 30 4/2 Feb 10 2/2 Dec 10 1/2 Dec 30 4/2 Feb 12 2/2 Oct

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, August 23, 1943

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Saturday Aug. 14	Monday Aug. 16	OW AND HIGH S Tuesday Aug. 1/	SALE PRICES Wednesday Aug. 18 \$ per share	Thursday Aug. 19 \$ per share	Friday Aug. 20 \$ per share	Sales for the Week Shares	STOCKS NEW YOIM STOCK EXCHANGE	Par s	Range Since Lowest \$ per. share	Highest \$ per share \$		942 Highest \$ per share
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \$ \ per \ share \\ *21 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 1 \\ \bullet 21 \\ \bullet 21 \\ \bullet 21 \\ \bullet 22 \\ \bullet 23 \\ \bullet 4 \\ \bullet 3 \\ \bullet 4 \\ \bullet 4$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 4,100 2,200	N Y Chic & St. Louis Co 6% preferred series A N Y C Omnibus Corp New York Dock 5% preferred 10% non-cum preferred 10% non-cum preferred (N Y Lack & West Ry Co 10% N N H & Hartford Conv preferred 1 Y Ontario & Western N Y Shipbidg Corp part	100 No par No par 	101 Jan 22 28 ¼ Jan 6 ½ Jan 2 1% Jan 4 ♣ Jan 4 17 ¼ Aug 6	$\begin{array}{c} 26\% \ \text{July 23} \\ 74\% \ \text{July 24} \\ 26 \ \ \text{May 22} \\ 12\% \ \ \text{July 20} \\ 28\% \ \ \text{July 30} \\ 124 \ \ \text{Aug 18} \\ 126 \ \ \text{July 31} \\ 135 \ \ \text{July 30} \\ 124 \ \ \text{Aug 18} \\ 126 \ \ \text{July 31} \\ 153\% \ \ \text{Jun 10} \\ 2\% \ \ \text{Mar 1} \\ 1\% \ \ \text{Mar 3} \\ 26\% \ \ \text{May 7} \\ 76 \ \ \text{July 30} \ \ \ \text{July 30} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	11½ Jun 35 Dec 10¼ Jan 4 May 12¾ Apr 60½ Dec 80 May 23¼ Dec 31 Jan 54 Jan 19 Jun	17% Feb 51 Feb 15% Jan 6% Dec 16% Dec 16% Dec 109 Feb 54 Jan 13 Oct 2% Sep ½ Oct 30% Jan
$\begin{array}{c} *33 \frac{1}{2} 35 \frac{5}{6} \\ 181 \frac{3}{4} 182 \\ *116 \frac{16}{4} 119 \\ 16 \frac{1}{2} 16 \frac{5}{2} \\ 52 \frac{1}{2} 52 \frac{1}{4} \\ 62 \frac{1}{6} 52 \frac{1}{4} \\ 10 \frac{1}{6} 10 \frac{1}{6} \\ *100 102 \\ 14 \frac{1}{6} 10 \frac{1}{6} \\ *115 115 \frac{1}{4} \\ 20 \frac{3}{4} 20 \frac{3}{4} \\ 115 115 \frac{1}{4} \\ \frac{1}{5} 55 \frac{1}{6} 55 \frac{1}{4} \\ *39 41 \\ *12 12 \frac{1}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *33\frac{1}{2} 36\\ 182\frac{1}{2} 183\\ *116\frac{1}{4} 119\\ 16\frac{1}{4} 16\frac{1}{4}\\ 52\frac{2}{5} 52\frac{1}{5}\\ 52\frac{52}{5} 10\frac{1}{5}\\ *100 102\\ *100 102\\ *115 115\frac{1}{2}\\ *20\frac{5}{4} 21\\ *40 41\frac{1}{2}\\ 5\frac{5}{4} 5\frac{1}{4}\\ *39 40\frac{1}{4}\\ *12\frac{1}{4} 12\frac{1}{4}\end{array}$	$\begin{array}{c} *33\frac{1}{2}36\\ 182\frac{3}{4}183\\ *116\frac{1}{4}119\\ 16\frac{1}{2}16\frac{3}{4}19\\ 52\frac{1}{6}52\frac{1}{4}52\\ 52\frac{1}{5}52\frac{1}{4}52\\ 1010\frac{1}{5}15\frac{1}{5}15\\ *115115\frac{1}{4}21\\ 2121\frac{3}{6}40\frac{3}{5}41\frac{1}{4}40\frac{3}{5}\frac{1}{5}51\frac{1}{2}23\frac{3}{2}40\frac{1}{4}41\frac{1}{4}1212\frac{1}{2}\frac{1}{2}12\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}22\frac{1}{2}\frac{1}{$	$\begin{array}{ccccc} *33 & 36\\ 180 V_2 & 180 V_2 \\ *116 V_4 & 119 \\ 16 V_6 & 16 V_6 \\ 52 V_6 & 52 V_4 \\ 52 V_6 & 52 V_4 \\ 10 V_6 & 10 V_6 \\ 100 V_4 & 100 V_4 \\ 14 V_2 & 15 \\ *115 & 115 V_2 \\ *115 & 115 V_2 \\ *20 V_2 & 21 V_4 \\ 5 V_4 & 5 5'_6 \\ *40 & 40 V_4 \\ *12 V_2 & 12 V_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \overline{640} \\ 16, \overline{500} \\ 1, 600 \\ 3, 400 \\ 5, 700 \\ 5, 700 \\ 15, 900 \\ 1, 6\overline{00} \\ 70 \\ 300 \\ 20 \\ 800 \end{array}$	Noblitt-Sparks Indus Inc †Norfolk & Western Ry †Adjust 4% preferred. North American Co 6% preferred series 5%% preferred series North American Aviation Northern Central Ry Co Northern Pacific Ry †Nor States Pow Sp Jfd Northwest Air Lines Northwest Air Lines Northwest Air Lines Northwest Rir Lines Preferred Norwich Pharmacal Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15½ Apr 143 Mar 108 Mar 6½ Mar 39 Apr 39 Apr 9¼ Dec 85¼ Apr 4½ Jan 100 Apr 8 Apr 31¼ Apr 1 Jan 20 Feb 7¾ Sep	23 ¹ / ₂ Dec 192 Jan 116 ¹ / ₂ Sep 11 ¹ / ₆ Nov 52 ⁵ / ₈ Jan 53 Jan 14 Jan 96 Jan 8 ⁷ / ₈ Nov 110 ¹ / ₂ Sep 17 ¹ / ₈ Dec 38 Mar 3 ⁵ / ₈ Dec 34 Oct 10 ¹ / ₄ Jan
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$\begin{array}{c} *11\frac{12}{2} 12\frac{12}{2} 29\frac{1}{2} 99\frac{1}{2} 10\frac{12}{2} 22\frac{1}{2} 13 15\frac{15}{6} 15\frac{16}{2} 13\frac{15}{2} 16\frac{12}{2} 25\frac{16}{2} 15\frac{16}{2} 16\frac{12}{2} 16$	$\begin{array}{c} \bullet 11142 12142 \\ \bullet 9946 10142 \\ \bullet 9946 10142 \\ \bullet 9946 10142 \\ \bullet 21142 21142 \\ \bullet 21142 21142 \\ \bullet 21142 21142 \\ \bullet 2944 4214 2944 \\ \bullet 422 4224 4234 \\ \bullet 2944 4224 4234 \\ \bullet 2944 4214 10176 \\ \bullet 115 15142 \\ \bullet 375 4 3756 3714 \\ \bullet 1004 1011 \\ 1076 111 \\ 3746 3746 3746 \\ \bullet 1004 1014 \\ 100 1014 \\ 25142 20144 \\ \bullet 300 322 \\ \bullet 1546 577 \\ 9854 9854 20144 \\ \bullet 20142 20144 \\ \bullet 300 322 \\ \bullet 1546 576 \\ \bullet 576 577 \\ 9854 20144 \\ \bullet 20144 27142 \\ \bullet 20144 27142 \\ \bullet 20144 27142 \\ \bullet 20144 27142 \\ \bullet 20144 27144 \\ \bullet 20144 20144 \\ \bullet 10144 10144 \\ \bullet 10144 10$	$\begin{array}{c} *1114_2 & 1234\\ *914_2 & 1014_2\\ *914_2 & 1014_2\\ *2014_2 & 2114_2\\ *131 & 1536\\ 2976 & 424 & 4214_2\\ 2976 & 424 & 4214_2\\ 2976 & 424 & 4214_2\\ *151 & 1161_4\\ *115 & 1161_4\\ *115 & 1161_4\\ *115 & 1161_4\\ *116 & 1036\\ 1111 & 111\\ 3^44_14_2 & 431_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ 202 & 2014_4\\ *100 & 1011_4\\ *234_4 & 275_4\\ *234_4 & 275_4\\ *116_5 & 2774_6\\ *234_4 & 274_6\\ *116_5 & 2774_6\\ *234_4 & 274_6\\ *116_5 & 2774_6\\ *234_4 & 244_4\\ *163 & 891_4\\ 2234_4 & 2234_4\\ *384 & 891_4\\ 2234_4 & 224_4\\ *384 & 891_4\\ 2234_4 & 224_4\\ *384 & 891_4\\ 2234_4 & 224_4\\ *88 & 891_4\\ 2234_4 & 224_4\\ *88 & 891_4\\ 2234_4 & 224_4\\ *88 & 891_4\\ 2234_4 & 224_4\\ *88 & 891_4\\ 2234_4 & 224_4\\ *88 & 891_4\\ 2234_4 & 224_4\\ *88 & 891_4\\ 2234_4 & 2234_4\\ *88 & 891_4\\ *88 & 891_4\\ 2234_4 & 234_4\\ *88 & 891_4\\ 2234_4 & 234_4\\ *88 & 891_4\\ 2234_4 & 234_4\\ *88 & 891_4\\ 2244_4 & 891_4\\ *88 & 891_4\\ 2244_4 & 891_4\\ *891_4 & 891_4\\ *891_4 & 891_4\\ *891_4 & 891_4\\ *891_4 & 891_4\\ *891_4 & 891_4\\ *891_4 & 891_$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1194, 1194, \\ 110 \\ 11 \\ 5214, 5314, \\ 291, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 229, 2976, \\ 313, 2976, \\ 3154, 3634, \\ 3544, 3634, \\ 3554, 3644, \\ 3554, 3644, \\ 3554, 3644, \\ 3554, 3644, \\ 3554, 3644, \\ 3554, 3644, \\ 3554, 3644, \\ 3554, 3644, \\ 3554, 3644, \\ 35544, 3644, \\ 35544, 3644, \\ 35544, 3644, \\ 35544, 3644, \\ 35544, 3644, \\ 35544, 3644, \\ 3555, 2242, \\ 22542, 22542, \\ 22542, 22542, \\ 22542, 22542, \\ 22542, 22542, \\ 22542, 22542, \\ 3555, 2242, 22542, \\ 3555, 2242, 22542, \\ 3555, 2242, 22542, \\ 3555, 2242, 22542, \\ 3544, 9944, \\ 16142, 16542, \\ 16142, 16542, \\ 16142, 16542, \\ 16142, 16542, \\ 16142, 16542, \\ 16142, 16542, \\ 16142, 16542, \\ 16142, 16542, \\ 16142, 16144, \\ 16142, 16144, \\ 16142, 16144, \\ 16142, 16144, \\ 16142, 16144, \\ 16142, 16144, \\ 16142, 16144, \\ 16142, 16144, \\ 161444, 16144, \\ 161444, 16144, \\ 161444, 16144, \\ 1614444, 16144, \\ 1614444, 161444, \\ 161444444, \\ 1614444444444,$	$\begin{array}{c} & \overline{300} \\ & 300 \\ 1,600 \\ & 100 \\ 2,900 \\ & 140 \\ 4,800 \\ 5,470 \\ 1,060 \end{array}$	t6% preferred	10 No par No par 25 No par 100 Domar 100 p 100 p 100 p 100 p 100 p 100 p 100 No par 00 pd 1 No par 2.50 0% pdd.100 No par 1 No par 100 100 100 100 100 100 100 100 100 100 100 100 100 100	1 % 48 8 29 Jan 30 20 Jan 28 14 ¼ Jan 2 18 Jan 18 4 Jan 7 6% Jan 6 6% Jan 14 24 % Jan 4 48 ½ Jan 4 11 % Jan 4 11 % Jan 5 13% Jun 21 75 ½ Jan 20 85 % Jan 2	95 July 19 107 1/2 July 20 114 1/4 July 20 129 7/8 July 15	115 Feb 9½ Jun 62 Mar 73½ Mar 79% Mar 99 Mar	8% Jan 6% Oct 25% Oct 16 Oct 25% Oct 21 Nov 24% Nov 19 Oct 3 Oct 6 Oct 3 Oct 6 Oct 6 Oct 3 Oct 6 Oct 6 Oct 3 Oct 6 Oct 6 Oct 3 Oct 6 Oct 3 Oct 6 Oct 3 Oct 6 Oct 3

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Volume 158 Number 4205 THE COMMERCIAL & FINANCIAL CHRONICLE

1 Alasha				NE	W YORK	STOC	K RECORD			
Saturday Aug. 14	Monday Aug. 16		Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Lowest	Previous 1942 Highest
$\begin{array}{c} \$ \ per \ share \\ 17\% \ 171\% \ 171\% \\ *110 \ 1111\% \\ 1051\% \ 105\% \\ *19 \ 19\% \end{array}$	\$ per share 17% 17% *110 111½ 105% 105% 19% 19%	\$ per share 17% 17% *110 111% 106 106 19% 19%	\$ per share 1734 1778 *110 1111/2 *106 1061/2 *191/4 193/4	\$ per share 17% 17% 111½ 111½ 106 106¼ *19% 13¾	\$ per share 171/4 173/4 *110% 1121/2 106 1061/4 _19 19%	Shares 8,300 100 700 1,400	Par Pure Oil (The)No par 6% preferred100 5% conv preferred100 Purity BakeriesNo par	\$ per share \$ per share 11 Jan 14 19% July 16 104% Feb 3 114% July 22 92% Jan 2 107% July 23 13% Jan 2 22% July 16	90½ May 80½ Jun	\$ per share 11½ Dec 106½ Dec 92% Dec 14% Nov
135% 135%	*13½ 14½	*13½ 14	*13¾ 14	*13¾ 14	14 14	200	Q Quaker State Oil Ref Corp10 R	10¼ Jan 4 14½ July 14	8¼ Mar	10% Ont
$\begin{array}{c} 9\%_{6} \ 10 \\ *63\%_{4} \ 70 \\ 8\%_{8} \ 8\%_{6} \\ *89\%_{8} \ 8\%_{6} \\ *25 \ 26 \\ *14\%_{6} \ 14\%_{4} \\ *30\%_{4} \ 30\%_{2} \\ 17 \ 17 \\ *30\%_{4} \ 30\%_{2} \\ *17 \ 17 \\ *26\%_{4} \ 27\%_{6} \\ *16\%_{2} \ 10\%_{6} \\ *17 \ 18 \\ *16\%_{2} \ 10\%_{6} \\ *17 \ 18 \\ *16\%_{2} \ 10\%_{6} \\ *17 \ 18 \\ *16\%_{2} \ 16\%_{6} \\ *88 \ 8\%_{6} \\ 177\%_{2} \ 17\%_{6} \\ *99 \ 101 \\ *81\%_{2} \ 83 \\ 7\%7\% \ 736 \\ *87 \ 88\%_{2} \\ 737 \ 737 \\ 10\% \ 737 \\ 10\% \ 10\%_{4} \ 10\%_{4} \\ *14 \ 14\%_{2} \\ *85\%_{6} \ 26\%_{2} \\ *86\%_{6} \ 50 \\ \hline \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} -23,000\\ 1,300\\ 6,400\\ 500\\ 500\\ 500\\ 500\\ 300\\ -2.00\\ 100\\ 360\\ 100\\ -2.00\\ 100\\ -2.00\\ 100\\ -2.00\\ 100\\ -2.00\\ 490\\ -2.00\\ -2.$	Radio Corp of AmerNo par 83.50 conv 1st preferredNo par radio-Keith-Orpheum1 16% conv preferredNo par Bayonier Inc1 3 preferred50 4% 1st preferred50 4% 1st preferred50 4% 2d preferred50 Reading Company50 4% 2d preferred50 Read Silk Hosiery5 Preferred100 Reliable Stores CorpNo par Reliance Mfg Co100 Reis (Robt) & Co 1st pfd100 Reliable Stores CorpNo par 6% conv preferred100 Revence CorpNo par 6% conv preferred100 6% conv preferred100 Revence Copper & BrassNo par 17% preferred100 Reynolds Metals CoNo par 15% % conv preferred100 Reynolds Metals CoNo par 1Common10 Revence Copper & BrassNo par 1Common10 Reynolds (R J) Tob class B10 Revencion (R J) Tob class B10 Revencion (R J) Tob class B10 Revencion (R D) Poper Ruberold Co (The)No par Ruberold Co (The)No par 83.50 conv preterredNo par		46 ½ Mar 2 Apr 36 ½ Jan 7% Jun 23% July 23% July 11½ Apr 23% May 20 May 1% Jan 39 Jan 39 Jan 11 Apr 6 Dec 10% Mar 7% May x55 Mar 38% Jan 2% Jun 13% Sep x94% Jun 7% Dec 4% Jun 7% May 6% Apr 6% Apr 7% Apr	5 Dec 59% Dec 3% Dec 3% Dec 54% Dec 22 Dec 12 Dec 26% Peb 15% Nov 23% Sep 3% Nov 70 Dec 23% Sep 3% Nov 70 Dec 22 Dec 7% Peb 16 Dec 13 Dec 71% Dec 13 Dec 71% Dec 13 Dec 71% Dec 19 Jan 100% Mar 7% Oct 129% Mar 7% Oct 13 Jan 85% Jan 5% Oct 27% Jan 5% Nov 6% Nov 6% Nov 6% Nov 47% Nov
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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, August 23, 1943

NEW YORK STOCK RECORD

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Saturday Aug. 14 \$ per share 31% 31% 32% 32% 6% 6%	Monday Aug. 16 \$ per share 32 32 32½ 32¾ *6⅔ 6½	LOW AND HIGH Tuesday Aug. 17. \$ per share 31% 32 32½ 33 6½ 6%	I SALE PRICES Wednesday Aug. 18 \$ per share 3156. 3156 33. 3376 61/2 61/4	Thursday Aug. 19 \$ per share 31 % 31 % 33 33 % 6 ¼ 6 ¼	Friday Aug. 20 \$ per share 31% 31% 32 32% 6% 6%	Sales for the Week Shares 1,300 8,200 3,800	STOCKS NEW YORK STOCK EXCHANGE Swift International Ltd Sylvania. Elec. Prod's Int Symington-Gould Corp T	No par	\$ per share 29 Jan 8 22% Feb 8	Highest \$ per share 35½ Apr 22	per share 19¼ Mar 15% Aug	
*7 $\frac{1}{6}$ 8 $\frac{1}{2}$ *43 43 $\frac{3}{4}$ 43 $\frac{3}{94}$ *10 $\frac{1}{2}$ 11 50 $\frac{1}{2}$ 51 5 $\frac{1}{2}$ 5 $\frac{1}{3}$ 16 $\frac{1}{4}$ 16 $\frac{3}{96}$ 11 $\frac{3}{9}$ 11 $\frac{1}{2}$ *23 $\frac{1}{4}$ 24 *3 45 *6 $\frac{3}{9}$ 7 *86 $\frac{1}{9}$ 9 $\frac{1}{4}$ *3 45 *6 $\frac{3}{9}$ 7 *86 $\frac{1}{9}$ 9 $\frac{1}{4}$ *3 45 *6 $\frac{3}{9}$ 7 *86 $\frac{1}{2}$ 9 $\frac{1}{4}$ *3 45 *6 $\frac{3}{9}$ 7 *86 $\frac{1}{2}$ 2 $\frac{1}{3}$ *3 $\frac{1}{2}$ 30 -30 2 $\frac{1}{2}$ *20 20 $\frac{1}{2}$ 14 *100 $\frac{1}{2}$ 101 $\frac{1}{2}$ 28 *21 $\frac{1}{4}$ 21 $\frac{1}{5}$ *14 15 *14 21 $\frac{1}{2}$ *3 $\frac{1}{2}$ 3 $\frac{1}{2}$ 8 $\frac{4}{3}$ 88 $\frac{1}{4}$ *11 $\frac{1}{2}$ 3 $\frac{1}{2}$ 8 $\frac{4}{3}$ 8 $\frac{1}{2}$ *11 10 *12 *13 $\frac{1}{2}$ 3 $\frac{1}{2}$ *14 15 *14 21 $\frac{1}{5}$ *14 21 $\frac{1}{5}$ *14 21 $\frac{1}{5}$ *14 21 $\frac{1}{5}$ *14 15 *14 21 $\frac{1}{5}$ *14 21 $\frac{1}{5}$ *14 21 $\frac{1}{5}$ *14 15 *14 21 $\frac{1}{5}$ *14 21 $\frac{1}{5}$ *15 21 $\frac{1}{5}$ *16 21 $\frac{1}{5}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \circ 79\% & 71\% \\ 43\% & 43\% \\ \circ 43\% & 11 \\ 51 & 51\% & 51\% \\ \cdot 51\% & 51\% \\ \cdot 11 & 11\% \\ 23\% & 23\% \\ \circ 7\% \\ \circ 85\% & 7\% \\ \circ 86\% & 85\% \\ \circ 86\% & 85\% \\ \circ 82\% \\ \circ 85\% \\ \circ 81\% $	$\begin{array}{c} 100\\ 30\\ 600\\ 1,000\\ 6,800\\ 2,800\\ 0,000\\ 2,800\\ 0,000\\ 3,200\\ 700\\ 3,200\\ 100\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ $	Talcott Inc (James) 5½% partic preferred Telautograph Corp		$5\frac{3}{4}$ Jan 25 35 Jan 9 8 $\frac{3}{4}$ Jan 8 4 $1\frac{3}{4}$ Jan 2 3 $\frac{3}{4}$ Jan 5 7 $\frac{3}{4}$ Jan 7 6 $\frac{3}{4}$ Jan 7 7 $\frac{1}{2}$ Jan 7 6 $\frac{4}{4}$ Jan 7 3 $\frac{1}{3}$ Jan 5 2 $\frac{1}{4}$ Jan 7 3 $\frac{1}{4}$ Jan 2 3 $\frac{1}{4}$ Jan 2 2 $\frac{1}{4}$ Jan 4 9 $\frac{3}{4}$ Jan 12 9 $\frac{4}{4}$ Jan 2 16 Jan 4 9 $\frac{3}{4}$ Jan 12 9 $\frac{4}{4}$ Jan 2 6 $\frac{3}{4}$ Jan 4 9 $\frac{3}{4}$ Jan 2 6 $\frac{3}{4}$ Jan 4 9 $\frac{3}{4}$ Jan 2 6 $\frac{3}{4}$ Jan 4 12 $\frac{3}{4}$ Jan 2 6 $\frac{6}{4}$ Jan 4 12 $\frac{3}{4}$ Jan 2 6 $\frac{6}{4}$ Jan 4 12 $\frac{3}{4}$ Jan 2 6 $\frac{6}{4}$ Jan 4 12 $\frac{7}{4}$ Jan 5 1 $\frac{7}{4}$ Jan 5 1 $\frac{7}{4}$ Jan 5 6 $\frac{7}{4}$ Jan 5 67 Jan 5 6 $\frac{7}{4}$ Jan 1	$\begin{array}{c} 83\% \ Jun \ 24\\ 45 \ Apr \ 3\\ 514 \ Mar \ 16\\ 13\% \ May \ 29\\ 53\% \ July \ 14\\ 65\% \ July \ 14\\ 14\% \ July \ 13\\ 18 \ July \ 22\\ 131\% \ July \ 14\\ 28\% \ July \ 14\\ 49\% \ May \ 27\\ 634 \ May \ 24\\ 15\ July \ 23\\ 331\% \ Jun \ 4\\ 3\ Mar \ 18\\ 26\% \ July \ 14\\ 15\ July \ 23\\ 331\% \ Jun \ 4\\ 3\ Mar \ 18\\ 26\% \ July \ 14\\ 15\ July \ 23\\ 31\% \ July \ 14\\ 15\ July \ 23\\ 31\% \ July \ 14\\ 15\ July \ 23\\ 31\% \ July \ 14\\ 103\% \ May \ 26\\ 525\% \ July \ 4\\ 15\ July \ 28\\ 54\% \ May \ 26\\ 525\% \ July \ 7\\ 101\% \ May \ 5\\ 25\% \ July \ 8\\ 105\% \ July \ 8\\ 105\% \ July \ 8\\ 105\% \ July \ 8\\ 44\% \ July \ 15\\ 34\% \ May \ 4\\ 90\ May \ 25\\ 93\% \ May \ 4\\ 94\% \ July \ 15\\ 34\% \ July \ 14\\ 94\% \ Jun \ 10\\ 77\% \ July \ 14\\ 11\% \ July \ 16\\ 11\% \ July \ 16\\ 11\% \ July \ 16\\ 34\% \ July \ 16\\ July \ 16\ July \ 16\\ July \ 16\ July $	4 Apr 32 Apr 1½ Mar 7½ May 30 Apr 2 Apr 28 Apr 28 Apr 28 Apr 5 Sep 34% Nov 2½ May 4½ Apr 30 Jan 3¼ Apr 30 Jan 2½ July 5¼ July 5¼ July 5¼ July 5¼ July 5¼ July 5¼ July 5% May 4 Jan 8 Jun 8 Jun 8 Jun 85 Mar 22 Apr 14 Mar 84 Jan 78 May 31½ May 14 Jan 54 Jan	534 Nov 35 Nov 4 Oct 936 Jan 4214 Dec 336 Nov 3714 Oct 814 Dec 814 Dec 814 Dec 814 Dec 814 Dec 2476 Oct 914 Jan 3 Mar 5216 Dec 436 Dec 4376 Dec 4376 Dec 4376 Dec 4376 Dec 4376 Dec 4376 Dec 1376 Peb 97 Dec 3176 Jan 4376 Dec 1274 Jan 4376 Dec 1274 Jan 4376 Dec 1274 Jan 4376 Dec 1274 Jan 4376 Dec 1274 Jan 4376 Dec 1274 Mar 276 Dec 1274 Mar 276 Nov 776 Dec 1274 Mar 276 Nov 776 Nov 776 Nov 776 Nov 7778 Nov 778 Nov 774 Nov
$\begin{array}{c} 5014 & 5076 \\ 914 & 976 \\ 8134 & 8334 \\ * 11534 & 11614 \\ * 11534 & 11614 \\ * 11534 & 11614 \\ * 11234 & 120 \\ 97 & 97 \\ 97 & 97 \\ 93 & 93 \\ 217 & 2214 & 2214 \\ * 106 & 108 \\ * 106 & 108 \\ * 114 & - 56 \\ * 114 & - 56 \\ * 114 & - 56 \\ * 114 & - 56 \\ * 124 & - 56 \\ * 136 & - 77 \\ * 2834 & 30 \\ * 75 & - 78 \\ * 137 & - 78 \\ * 1574 & 163 \\ * 109 \\ * 14 & 154 \\ * 1574 & 163 \\ * 109 \\ * 14 & 156 \\ * 168 & - 814 \\ * 1574 & 163 \\ * 109 \\ * 103 & - 77 \\ * 3176 & 513 \\ * 109 \\ * 103 & - 77 \\ * 534 & 513 \\ * 109 \\ * 103 & - 24 \\ * 24 & - 24 \\ * 415 & - 53 \\ * 155 & - 160 \\ * 155 & - 160 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,000\\ 3,400\\ 5,300\\ 40\\ 9,800\\ 5,500\\ 130\\ 9,800\\ 5,700\\ 300\\ 1000\\ 700\\ 5,700\\ 300\\ 1000\\ 1000\\ 200\\ 1000\\ 1000\\ 1000\\ 1000\\ 200\\ 2$	U Under Elliott Fisher Co Union Bag & Paper Union Carbide & Carb Union Ol of California Union Tank Car Union Tank Car United Aircraft Corp 5% conv preferred United Aircraft Corp 5% conv preferred United Carbon Co United Biscuit Co 5% preferred United Carbon Co United Carbon Co United Carbon Co United Carbon Co United Corporation 3 preferred United Carbon Co United Corporation 3 preferred United Garbon Co United Corporation 3 preferred United Carbon Co United Carbon Co United Corporation 3 preferred United Carbon Co United Fagerboard United Fagerboard U S Freight Co U S S Freight Co U S Freight Co U S S Freight Co U S Freight Co U S S Indust. Chemical, Inc U S Leather Co Partic & conv cl A + Prior preferred U S Labor Co 8% Ist preferred U S S Tobacco Co 7% preferred U S Tobacco Co 7% preferred U S Tobacco Co 7% preferred U S Tobacco Co 7% preferred United Stores Class A s6 conv preferred Universal-Cyclops Steel Corp Universal-Laboratories Inc Preferred Universal-Laboratories Inc Preferred Universal-Laboratories Inc Preferred Universal Laboratories Inc Preferred Universal Laboratories Inc Preferred Universal Laboratories Inc Preferred Universal Laboratories Inc	No par No par No par No par -25 -100 No par -25 -100 No par -100 No par -100 No par No par	$\begin{array}{c} 10534 \ {\rm Jan} : 2 \\ 1534 \ {\rm Jan} : 8 \\ 8014 \ {\rm Jan} : 2 \\ 1534 \ {\rm Jan} : 6 \\ 27957 \ {\rm Jan} : 6 \\ 8014 \ {\rm Jan} : 2 \\ 17957 \ {\rm Jan} : 6 \\ 1734 \ {\rm Jan} : 8 \\ 2535 \ {\rm Jan} : 6 \\ 9334 \ {\rm Jan} : 8 \\ 1734 \ {\rm Jan} : 2 \\ 1735 \ {\rm Jan} : 3 \\ 1735 \ {\rm Jan} : 4 \\ 2657 \ {\rm Jan} : 3 \\ 2556 \ {\rm Jan} : 3 \\ 2556 \ {\rm Jan} : 2 \\ 255 \ {\rm Jan} : 2 \\ 2556 \ {\rm Jan} : 2 \\ 1335 \ {\rm Jan} : 3 \\ 1357 \ {\rm Jan} : 3 \\ 2956 \ {\rm Jan} : 2 \\ 1357 \ {\rm Jan} : 3 \\ 2956 \ {\rm Jan} : 3 \\ 2152 \ {\rm Jan} : 3 \\ 373 \ {\rm Jun} : 3 \\ 375 \ {\rm J$	59 July 2 113, Feb 26 863% May 27 118, Apr 29 114, May 5 2234 July 14 102 1 / ₂ July 16 96 July 22 28 1 / ₂ Mar 30 40 May 27 114 1 / ₂ Jun 3 33 3 July 8 22 1 / ₄ May 12 114 Jun 11 69 1 / ₂ Jun 1 2 1 / ₄ May 10 34 3 / ₆ July 14 14 3 / ₆ July 26 9 Jan 30 66 July 3 9 1 / ₈ July 26 9 Jan 30 66 July 3 9 1 / ₈ July 21 27 May 5 5 5 / ₆ Apr 8 76 3 / ₄ July 24 2 1 / ₂ July 21 27 May 5 5 5 / ₆ Apr 6 13 1 / ₄ May 4 97 July 15 19 July 13 13 3 / ₄ July 24 2 1 / ₂ July 19 13 1 / ₄ Apr 7 9 4 Mar 26 19 7 / ₄ Apr 7 9 4 / ₄ Apr 26 19 7 / ₅ July 19 9 7 / ₅ July 21 22 9 / ₄ Apr 26 19 7 / ₅ July 19 9 7 / ₅ July 19 9 7 / ₅ July 19 9 7 / ₅ July 19 22 3 / ₆ May 10 46 July 22 12 9 / ₄ July 26 6 2 / ₄ July 19 29 Apr 5 50 1 / ₄ Aug 6 3 3 / ₄ July 19 29 Apr 5 50 1 / ₄ July 19 27 July 17 26 1 / ₄ July 26 75 1 / ₂ July 7 161 Jun 18	28% Jan 7% Sep 58 Apr 100 May 63% Jan 74/2 Jun 21% Aug 23% Jun 89% Apr 9% Mar 37 May 10.4% Mar 37 May 10.4% Mar 37 May 10.4% Mar 37% Mar 33% Aug 33% Aug 33% Aug 33% Aug 25% Jun 33% Jun 11.3% Apr 25% Jun 33% Jun 11.3% Apr 25% Jun 33% Jun 6% May 4% Apr 2% Apr 2% Apr 2% Apr 2% Apr 2% Apr 2% Apr 2% Apr 2% Apr 3% May 24% Apr 25% Apr 7% Jan 99 Jan 100 Jan 24% Apr 25% Apr 26% May 26% May 26% May 36% May 34% Mar 35% May 34% Mar 26% May 34% Mar 36% May 34% Mar 36% May 34% Mar 34% Ma	46 Dec 94, Jan 83 Dec 133 ½ Nov 108 Jan 165 ½ Dec 85½ Nov 81½ Feb 30 A Feb 936% Jan 104% Jan 2034 Dec 17 Cct 17 Cct 13 Oct 2034 Dec 17 Cct 13 2034 Dec 17 Cct 13 2034 Dec 17 Cct 13 2037 Dec 20 Feb 76 Oct 316 Dec 3% Nov 50 Jan 64% Sep 35% Dec 5% Dec 16% Dec 6% Dec 16% Dec 167% Oct 4% Dec 6% Jan 44% Jan 44% Jan 14% Dec 6% Jan 14% Dec 6% Jan 14% Jan 144 Jun
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*33 34 1034 1034 *26 1/2 27 *10636 108 1/2 For footno	33 ¹ 4 33 ³ 4 107s 107s 27 27 *1063s 10832 tes see page 747.	*3312 3376 1078 1078 *27 2744 *10638 10812	*33% 33% 10% 10% 10% 27 27 *106¼ 107%	$\begin{array}{r} 33\% & 33\% \\ 10\% & 10\% \\ 26\% & 27 \\ *106\% & 107\% \end{array}$	33 33% 1034 1034 2634 27 +*10634 10756	1,300 700 700	Wabash RR preferred Waldorf System Walgreen Co 405%, preformed with warr	No par	24½ Jan 4 7½ Jan 5 20% Jan 2 103 Feb 10	38 July 23 11% May 29 28% July 15 109 Jun 10	21¼ July 6¼ Mar 16 Apr 97½ Jun	30% Jan 7% Nov 20% Nov 102% Oct

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Volume 158 Number 4205

THE COMMERCIAL & FINANCIAL CHRONICLE LEW VODI CROOK DECODE

Saturday	Monday	LOW AND HIGH Tuesday	Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK	Range Since	January 1	Range for I Year	Previous
Aug. 14 5 per share 7 7% 45% 45% 17% 18 *9% 10% *1% 13% 43 45% 13% 13% 89% 89%	Aug. 16 \$ per share 7 74 *46 $\frac{1}{4}$ 46 $\frac{3}{4}$ *17 $\frac{3}{4}$ 18 *9 $\frac{9}{7}$ 10 $\frac{1}{4}$ 13 $\frac{1}{4}$ 1 $\frac{7}{8}$ 45 $\frac{3}{4}$ 45 $\frac{3}{4}$ 13 $\frac{1}{3}$ *89 $\frac{5}{6}$ 89 $\frac{3}{4}$	2 Aug. 17 \$ per share 774 7% *46 47 *17% 18% *9% * 10% 17% 17% 15% 45% 13, 13% 89% 189%	Aug. 18 \$ per share $7\frac{1}{4}$ $7\frac{3}{8}$ 47 $47\frac{1}{2}$ 18 18 $10\frac{1}{4}$ $10\frac{1}{4}$ $10\frac{1}{4}$ $10\frac{1}{4}$ $1\frac{1}{6}$ 2 45 $4513\frac{1}{4} 13\frac{1}{4}89\frac{1}{6} 89\frac{1}{6}$	Aug. 19 \$ per share $73_6 71_2$ $^{2}463_6 473_6$ $^{1}173_6 183_2$ $^{1}03_4 113_2$ $^{1}5_6 17_8$ 45 45 $133_4 134_4$ $893_4 893_4$	Aug. 20 \$ per share 71% 71% 47 47 17% 18% 10% 18% 10% 10 15% 17% 45% 45% 12% 45% 12% 45% 12% 45% 89% 89%	the Week Shares 5,400 700 100 200 -300 900 8,700 130	EXCHANGE Par Walworth CoNo par Walk (H) Good & W LtdNo par Div redeem preferredNo par Ward Baking Co cl ANo par Class BNo par \$7 preferred	Lowest \$ per share 4% Jan 2 38% Jan 12 15% Jan 4 4% Jan 5 % Jan 4 36 Jan 20 7% Jan 7 79 May 13	Highest \$ per share 93/4 Jun 5 50/2 Apr 30 183/6 May 25 13 May 29 2% Mar 29 56 July 6 153/4 July 15 893/4 Aug 19	Lowess	Highess <i>per share</i> 5 ¹ / ₄ Nov 41 ¹ / ₄ Nov 16 ³ / ₄ Oct 6 Nov 1 Not 29 ¹ / ₅ Nov 8 ¹ / ₄ Dec 80 ³ / ₄ Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 26\frac{1}{2}6 & 26\frac{1}{2} \\ \circ 22 & 23 \\ \circ 15 & 15^{5}4 \\ 23\frac{1}{6} & 23\frac{3}{4} \\ -6\frac{1}{5} & 6\frac{7}{6} \\ 24\frac{4}{7} & 24 \\ 72 & 72 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 500 200 400 4,400 300 300	Warren Fdy & FlpeNo par Washington Gas Lt CoNo par Waukesha Motor Co1 Wayne Pump Co1 Webster EisenlohrNo par Wesson Cil & SnowdriftNo par \$4 conv preferredNo par	26 ^{1/2} Aug 17 15 ^{1/2} Jan 4 12 ^{1/2} Jan 4 17 ^{5/6} Jan 5 2 ^{1/2} Jan 8 17 ^{7/8} Jan 4 69 Jan 21	323% Apr 21 23 July 7 171/2 Jun 2 26 July 23 81/2 July 8 261/2 July 8 261/2 July 2 77 July 15	24% Oct 13¼ Jun 12 Jan 11¼ Jan 134 Jan 134 Jan 15 May 59½ May	39½ Ja 19 Fe 14 Oc 18 No 3 Jul 20¼ Ja x71½ No
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 144\%&15\%\\ 84&84\\ 96&97\%\\ 85\%&86\\ *116&117\\ 14\%&107\%\\ *105\%&107\%\\ *27\%&27\%\\ 3\%&4\\ 85\%&85\\ 3\%&4\\ 85\%&85\\ 36\%&37\%\\ 21\%&27\%\\ 31\%&21\%\\ \end{array}$	86 86%	$\begin{array}{c} 15\frac{1}{4},\ 15\frac{1}{4}\\ 83\frac{1}{4},\ 84\\ 97\frac{1}{2},\ 98\\ 86\frac{1}{2},\ 86\frac{1}{2}\\ 116\frac{1}{4},\ 117\\ 14\frac{1}{3},\ 15\\ x27\frac{1}{4},\ 27\frac{1}{4}\\ x27\frac{1}{4},\ 27\frac{1}{4}\\ 83\frac{1}{4},\ 8\frac{1}{4}\\ 8\frac{1}{4},\ 8\frac{1}{4}\\ 8\frac{1}{4},\ 8\frac{1}{4}\\ 21\frac{1}{9},\ 21\frac{1}{9}\\ \end{array}$	$\begin{array}{cccccccc} 14\% & 15\% \\ 84\% & 84\% \\ 96\% & 98- \\ 86\% & 87 \\ 117 & 117 \\ 15 & 15 \\ 27\% & 27\% \\ 27\% & 27\% \\ 3\% & 3\% \\ 8\% & 3\% \\ 8\% & 3\% \\ 36\% & 37* \\ 21\% & 21\% \\ \end{array}$	$\begin{array}{c} 14\frac{1}{2} \\ 84\frac{3}{4} \\ 85\frac{3}{4} \\ 875\frac{3}{4} \\ 875\frac{3}{4} \\ 875\frac{3}{4} \\ 875\frac{3}{4} \\ 874\frac{3}{4} \\ 15\frac{1}{15} \\ 107\frac{1}{107} \\ 26\frac{1}{2} \\ 26\frac{3}{4} \\ 8\frac{3}{5} \\ 8\frac{1}{4} \\ 8\frac{1}{5} \\ 8\frac{1}{5} \\ 8\frac{1}{4} \\ 8\frac{1}{5} \\ 8\frac{1}{5} \\ 8\frac{1}{2} \\ 26\frac{3}{5} \\ 8\frac{1}{2} \\ 21\frac{1}{2} \\ 21\frac{3}{4} \\ \end{array}$	5,300 280 740 200 190 1,000 30 800 1,200 500 3,900 B,000	7% preferred 100 6% preferred 100 fWest Penn Pr Co 4½% pfd 100 West V2 Pulp & Pap Co 100 part 16% preferred 100	1134 Jan 5 103 Jan 5 19 Jan 2 214 Jan 2 536 Jan 2	175% Jun 19. 8434 Aug 19 86 Aug 18 87 Aug 19 119 Jun 3 16 Mar 29 109 May 22 291% Jun 14 61% Apr 5 117% Apr 3 4014 July 15 247% May 29	712 Aug 34 Apr 4132 Apr 36 Apr 102 May 1032 Sep 97 Sep 1234 May 2 Apr 435 Feb 1336 May	10¼ No 91 Ja 104 Ja 93 Ja 113¼ Ja 18 Fe 104¼ Ja 20 De 3¼ Ja 8¼ Ja 8¼ Ja 30 Oc 19¼ Fe
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9294 \times 944_{9} \\ 9294 \times 944_{9} \\ 36127 \approx 130 \\ 3612 \times 364_{2} \\ 355 \times 255_{6} \\ 110 \times 110^{34} \\ 555 \times 59 \\ 966 \times 97 \\ 2174 \times 217_{6} \\ 874_{9} \\ 675_{2} \\ 19 \times 19 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,300\\ 80\\ 100\\ 600\\ 30\\ -\frac{1}{100}\\ 900\\ 170\\ 200\\ \end{array}$	Westinghouse El & Mfg50 1st preferred50 Westvaco Chior ProdNo par Wheling & L Erie Ry Co100 5½ % conv preferred100 Wheeling Steel CorpNo par %5 conv prior prefNo par %bit Dental.Mfg (The S S)20	120 Jan 5 31 Jan 12 24% Aug 19	100 July 1 136 Jun 3 40 July 9 29¼ May 5 112½ Jun 23 60 Apr 6 97 Aug 18 24½ July 22 71½ July 14 21¾ July 20	63% Apr 109 Aug 23 Apr 22 Mar 100% Jun 42% Dec 80 July 17% Dec 58% Dec 12% July	83 Da 127 Ja 321/2 Da 311/2 Ja 108% O 50 Aj 93 Ja 271/4 F4 69% Ja 15% D
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 22 y_{8}^{*}, \ 22 y_{2}^{*}, \ 9 y_{4}^{*}, \ 9 y_{6}^{*}, \ 5 y_{6}^{*}, \ 5 y_{6}^{*}, \ 5 y_{2}^{*}, \ 24 y_{4}^{*}, \ 7 y_{2}^{*}, \ 24 y_{4}^{*}, \ 7 y_$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,500 2,300 400 8,300 2,000 6,600 1,400 600	White Motor Co1 White Rock Min Spr Co0 White Sewing Mach Corp1 1\$\$4 conv preferredNo par Prior preferredNo par Wilcox Oil & Gas Co5 Willys-Overland Motors1 6% conv preferredNo par %6 preferredNo par %6 preferredNo par %6 preferredNo par %1son_Jones Co10 Wisconsin El Pow 6% pfd100	13¼ Jan 2 3¾ Jan 5 2% Jan 8 40 Jan 15 x20½ Jan 19 2% Jan 2 8 Jan 6 4¼ Jan 2 57½ Jan 4 9 Jan 27 115 Jan 8	$\begin{array}{c} 2234 \ \mathrm{Aug} \ 11 \\ 10\% \ \mathrm{July} \ 26 \\ 642 \ \mathrm{July} \ 30 \\ 86 \ \ \mathrm{Apr} \ 30 \\ 684 \ \ \mathrm{July} \ 30 \\ 684 \ \ \mathrm{July} \ 19 \\ 9\% \ \mathrm{Jun} \ 28 \\ 14\% \ \ \mathrm{July} \ 14 \\ 8\% \ \ \mathrm{July} \ 27 \\ 80\% \ \ \mathrm{July} \ 27 \end{array}$	12 Jun 3 Mar 13'4 Apr 40 May 15'5 Apr 13'5 Apr 13'6 Aug 47'6 Apr 35'8 Sep 51 Sep 107'/2 Jun	15% J 5% N 3% J 53 J 22% J 2% D 2% D 8% D 6% J 73% J 110% C
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}2014$ 2114 $^{\circ}3316$ 3394 $^{\circ}2014$ 2014 $^{\circ}116$ 134 $^{\circ}105$ 120 $^{\circ}4814$ $^{\circ}5012$ $^{\circ}51$ 54 $^{\circ}88$ 93 $^{\circ}67$ 68	$\begin{array}{c} ^{\circ}20{}^{1}\!$	$\begin{array}{c} *2012 & 2112 \\ 3916 & 3976 \\ \cdot 1934 & 20 \\ *116 & 134 \\ *105 & 120 \\ \cdot 4814 & 5012 \\ \cdot 5012 & 51 \\ \cdot 888 & 93 \\ *67 & 68 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 5,000 1,400 100 500 100	Woodward Iron Co10 Woothington P & M (Del)No par 7% preferred A100 6% preferred B100 Prior pid 4½% series100 Prior pid 4½% Conv series100 Wright AeronauticalNo par Wrigley (Wm) Jr (Del)No par	171/2 Jan 9 301/2 Jan 2 181/2 Jan 20 1122/2 Feb 15 105 July 30 443/4 Jan 9 46 Jan 9 48 Jan 15 581/2 Jan 4	24½ July 2 42¼ July 3 24¼ May 7 145 Jun 12 130 Jun 22 54 Jun 1 57½ Jun 18 108 Apr 20 70 Mar 23	165% Dec 21½ May 14½ Jun 117 Nov 106 Nov 42¼ Jun 44 Jun 80 Jun 39 Apr	24 J 31 I 21% J 125 J 125 J 117 M 54 J 57% J 104 J 62 J
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 28% 177% 18% 137 138 13% 13% 36 36% 95% 95% *13% 13%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} & & & & & \\ & & & \\ & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ &$	1,000 13,300 500 800 5,000 280 1,800	Y Yale & Towne Mfg. Co	21½ Jan 13 12½ Jan 2 118¼ Jan 12 7½ Jan 4 30 Jan 6 82 Jan 4 9½ Jan 2	30% May 10 18% July 19 141 July 24 17% July 13 41% July 13 41% July 14 97% July 17 16% Jun 7	15% Jan 10% Apr 111% Jan 5 Apr 28% Jun 78 Jan 7 May	231/2 141/4 1217/6 77/6 371/2 87 121/4
32 ¹ /2 32 ¹ /2 *4 4 ¹ /8	325/8 325/8 4 41/8	32¼ 32% *4 4%	*331/4 333/4 41/8 41/8	33 33½ 4 4½	32 ³ /4 32 ³ /4 4 4	1,100 800	Zenith Radio CorpNo par Zonite Products Corp1	19½ Jan 12 2 Jan 2	37% July 13 434 May 10	8% Feb 1½ May	20 D 234 J

Daily, Weekly and Yearly

Week Ended Aug. 20, 1943	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds		- 11 M 120
Baturday	209,800	\$3,090,300	\$121,000	Sanda Calada (\$3,211,300	
Monday	488,870	7,009,000	195,000	\$5,000	7.209,000	
Tuesday	553,306	6,725,000	286,000	5,000	7,016,000	
Wednesday	560,191	5,727,500	205,000	5,000 .	5,937,500	þ
Thursday	468,727	5,003,000	240,000	2,000	5,245,000	
Friday	543,559	5,180,700	248,500	54,550	5,438,750	ð
	0.004.450	400 FOF FOO		401 550		
Total	2,824,453	\$32,735,500	\$1,295,500	\$71,550	\$34,102,550	
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	Week Ended Aug. 20 1943 1942 1943 1942	125
Stocks-No. of shares	2,824,453 2,158,150 208,087,181 65,337,392	2
U. S. Government	\$71,550 \$245,000 \$2,208,925 \$5,550,300	
Foreign Railroad & industrial	1,295,500 2,293,000 81,926,600 82,819,500 32,735,500 45,969,700 2,311,278,400 1,248,883,600	
Total	\$34,102,550 \$48,507,700 \$2,394,413,925 \$1,337,253,400	ō
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Daily, Weekly and Yearly

747

Week Ended Aug. 20, 1943	Stocks (Number of Shares)	Domestic	Bonds (Pa Foreign Governmen	Foreign Corporat	
Saturday Monday Tuesday Wednesday Thursday Friday	69,155 117,710 144,685 114,130 134,920 126,055	$$206,000 \\ 430,000 \\ 626,000 \\ 651,000 \\ 467,000 \\ 705,000$	\$1,000 12,000 17,000 36,000 1,000 10,000	\$3,000 1,000 5,000 13,000 1,000 1,000	
Total	706,655	\$3,085,000	\$77,000	\$24,000	\$3,186,000
and the second of the second	at i da	Week End	ed Aug. 20	Jan. 1 to	Aug. 20
		1943	1942	1943	1942
Stocks-No. of shares		706,655	335,950	54,196,372	11,037,370
Bonds Domestic. Foreign government Foreign corporate		\$3,085,000 77,000 24,000	55,000		2,714,000
Total		\$3,186,000	\$2,506,000	\$157,019,000	\$108,726,500

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Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

na shekarar	Stock	s	Sec	-Bonds-**	
Date	30 20 Indus- Rail- trials roads		10 10 First ndus- Grade trials Rails	10 Second 10 Grade Utili- Rails ties	Total 40 Bonds
August 14 August 16 August 17 August 18 August 18 August 19 August 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20.91 47.50 20.99 47.71 21.00 47.95 20.97 47.83	107.68 102.41: 107.76 102.45: 107.73 102.45: 107.73 102.39: 107.73 102.31: 107.69 102.16:	63.88 111.53 63.85 111.36 63.78 111.39 63.81 111.16 63.78 111.10 63.56 111.09	96.38 96.35 96.34 96.28 96.23 96,13

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Monday, August 23, 1943

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY NOTICE-Prices are "and interest"-except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Aug. 20	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
U. S. Government reasury 4 ¹ / ₄ 81947-1952 reasury 4 <u>5</u> 1944-1956 reasury 3 ³ / ₄ 81946-1956 1043-1045	▲-0 J-D	113.4 113.4 e104.13 e104.13e104.13	2 1	113.4 114.1 104.20 106.3
reasury $3\frac{1}{48}$ 1946-1956 reasury $3\frac{1}{48}$ 1943-1945 real 11943-1945 1944-1946 reasury $3\frac{1}{48}$ 1944-1945 reasury $3\frac{1}{48}$ 1946-1949 reasury $3\frac{1}{48}$ 1946-1948 reasury $3\frac{1}{48}$ 1946-1948 reasury $3\frac{1}{48}$ 1951-1955 reasury $2\frac{1}{48}$ 1955-1960 reasury $2\frac{1}{48}$ 1951-1954 reasury $2\frac{1}{48}$ 1951-1956 reasury $2\frac{1}{48}$ 1956-1966 reasury $2\frac{1}{48}$ 1956-1959 reasury $2\frac{1}{48}$ 1958-1966 reasury $2\frac{1}{48}$ 1956-1959 reasury $2\frac{1}{48}$ 1960-1665 reasury $2\frac{1}{48}$ 1952-1652 reasury $2\frac{1}{48}$ 1952-1652 reasury $2\frac{1}{48}$ 1952-1652 reasury $2\frac{1}{48}$ 1952-1654 reasury $2\frac{1}{48}$ 1962-1653 reasury $2\frac{1}{48}$	M-8 A-0 A-0	*107.16 107.18 e101.23 100.17 100.17 *101.25 101.27 *106.7 106.9 110.27 110.27 110.27 *105.30 106	12	100.17 101.31 101.28 103.3
reasury 3 ¹ / ₄ s1946-1949 reasury 3 ¹ / ₄ s1949-1952	J-D J-D	*106.7 106.9 110.27 110.27 110.27	- - 1	106.6 106.30 110.13 110.27
reasury 3s1946-1948 reasury 3s1951-1955 1955-1960	J-D M-S M-S	*105.30 106 e101.22 e111.22e111.22 e112 1 e112 1 e112.1	11 5	105.28 106 110.6 111.28 109.9 112.23
reasury 2%851945-1947 reasury 2%451945-1947 reasury 2%451948-1951	M-S M-S	e101.22 e111.22e111.22 e112.1 e112.1 e112.1 104.1 104.1 104.1 *107.13 107.15		104.1 104.26
reasury 2 ³ / ₄ s1951-1954 reasury 2 ³ / ₄ s1956-1959	J-D M-S	*109.22 109.24		100.10 111.20
reasury 2 ³ / ₄ s1958-1958-1965 reasury 2 ³ / ₄ s1960-1965 reasury 2 ¹ / ₄ s1945	J-D	112.1 112.1 112.1 *104.3 104.5	6	108.26 112.20
reasury 2½s1948 reasury 2½s1949-1953	M-S J-D			106 107.6 106.20 107.23 103 24 104 20
reasury 2 ¹ / ₂ s1950-1952 reasury 2 ¹ / ₂ s1952-1954 reasury 2 ¹ / ₂ s1956-1958	M-S M-S M-S	$\begin{array}{c} - & *107.14 \ 107.16 \\ - & *104.8 \ 104.10 \\ - & *104.8 \ 104.10 \end{array}$		103.24 104.20 104 104
reasury 2½81962-1967 reasury 2½81963-1968	M-S J-D J-D M-S J-D J-J J-D J-D J-D J-D J-D J-D J-J M-S J-D M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2	103.24 104.20 104 104 100.10 101 100.3 100.21 100.6 100.22 100.15 101.4 104.30 105.7 101.25 102.13
reasury $2\frac{1}{2}s_{$	J-D M-S J-D	*100.26 100.28 *100.26 100.28 *106.19 106.21		100.15 101.4 104.30 105.7
reasury 2 ¹ / ₄ s1952-1955 reasury 2 ¹ / ₄ s1954-1956	J-J J-D	*102.1 102.3 *106.30 107		101.25 102.13 106.23 107.8
reasury 2sMar 15 1948-1950	J-D M-S	$\begin{array}{r} & *104.10 & 104.12 \\ & *102.4 & 102.6 \\ & *104.21 & 104.23 \end{array}$		101.5 102.7
reasury 2sJun 15 1949-1951 reasury 2sJun 15 1949-1951	J-J M-S	*101.10 101.12 *101.5 101.7	52	100.26 100.28 100.14 100.23
reasury 2sDec. 15, 1949-1951 reasury 2sMarch 1950-1952	J-D M-S M-S	*101.1 101.3 *100.25 100.27	. 15	100.15 101.1 100.23 100.23 100.9 100.30
easury 2sSept 1950-1952 reasury 2s1951-1955 reasury 2s1953-1955	J-D J-D	*100.15 100.17 *105.7 105.9		100.12 100.29 103.16 103.16 100.9 101.12
reasury 2/25 1056-1058 reasury 2/45 1062-1067 reasury 2/45 1063-1068 reasury 2/45 1064-1067 reasury 2/45 1064-1069 reasury 2/45 1064-1072 reasury 2/45 1064-1072 reasury 2/45 1051-1053 reasury 2/45 1052-1055 reasury 2/45 1052-1055 reasury 2/45 1054-1056 reasury 2/45 1047 reasury 2/45 1047 reasury 2/45 1047 reasury 2/45 1049-1051 reasury 2/45 1049-1051 reasury 25 105 reasury 25 105 reasury 25 105 reasury 25 1051	J- D		12-11-15 (2+2; "H" N.P.	100.9 101.12
derai Farm Mortgage Corp	<u></u> м-8 М-N	*101.16 101.18 *101.26 101.28	to the Blacks with	102.7 102.28
3s series A1944-1952	M-N J-D	*101.22 101.24 *101.11 101.13		102.2 102.27 100.10 100.10
New York City ransit Unification Issue— 3% Corporate Stock1980	J-D ·	10734 1073/ 108	37	103¼ 109%
For WER Telephone	and o eign S THEI New York	ecurities M & CO.		
For WER	and o eign S THEI New York	^{ther} e curities M & CO.	Tel NY	
Ford Telephone REctor 2-2300 Foreign Govt. & Municipal gricultural Mige Bank (Colombia) 	and o eign S THEI New York	ther ecurities M & CO. Stock Exchange y, New York		etype 1-1693
Ford Telephone REctor 2-2300 Foreign Govt. & Municipal Fricultural Mige Bank (Colombia) Foreign Govt. & Municipal Fricultural Mige Bank (Colombia) - 1947 AGtd sink fund 65 - 1948 Marken Bank (Source) - 1948 - 1948 - 1948 - 1948	and o eign S THEI New York coadway	ther ecurities M & CO. stock Exchange y, New York	1 1	etype 1-1693 44 53 46 54 54 54 54 54 54 54 54 54 54 54 54 54 5
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s1947 AGtd sink fund 6s1948 Agtd sink fund 6s	and o eign S THEI New York coadway F-4 A-0 M-8 J-J J-J J-J	ther ecurities M & CO. 5 Stock Exchange y, New York 	1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 24 24
Foreign Govt. & Municipal ricultural Mige Bank (Colombia)— AGtd sink fund 6s—19447 AGtd sink fund 6s—19447 AGtd sink fund 6s—19448 kershus (King of Norway) 4s—1968 Antioquia (Dept) coll 7s A—1945 AExternal s f 7s series B—1945 AExternal s f 7s series C—1945 AExternal s f 7s series C—1945	and o eign S THEI New York coadwa: F-A A-O M-B J-J J-J J-J J-J J-J J-J	ther ecurities M & CO. stock Exchange y, New York 	Tel NY 1 	etype 1-1693 44 55 46 54½ 15½ 24 15½ 24 16 24 15½ 23%
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s1447 AGtd sin	and o eign S THEI New York coadway J-J J-J J-J J-J J-J J-J J-J A-O A-O A-O	ther ecurities M & CO. stock Exchange y, New York 	Tel NY 	44 53 46 54½ 15½ 24 15½ 24 16 24 15½ 24
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s1447 AGtd sin	and o eign S THEI New York coadway F-A A-O M-B J-J J-J J-J J-J A-O A-O A-O A-O A-O A-O A-O A-O A-O A-O	ther ecurities M & CO. Stock Exchange y, New York 	1 	(etype 1-1693 44 55 46 54½ 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 25 96¾ 101¾
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia) AGtd sink fund 6s	and o eign S THEI New York • o a d w a • o a d w	ther ecurities M & CO. Stock Exchange y, New York 	1 	(etype 1-1693 44 55 46 54½ 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 25 96¾ 101¾
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia) AGtd sink fund 6s	and o eign S THEI New York coadwa: J-J J-J J-J J-J A-O A-O J-J M-N M-N F-A A-O J-J M-N M-N F-A A-O J-J M-N	ther ecurities M & CO. Stock Exchange y, New York 	1 	(etype 1-1693 44 55 46 54½ 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 25 96¾ 101¾
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York • o a d w a • o a d • o	ther ecurities M & CO. Stock Exchange y, New York 	1 	(etype 1-1693 44 55 46 54½ 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 24 15½ 25 96¾ 101¾
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York coadway J-J J-J J-J J-J J-J J-J J-J J-J A-O A-O A-O A-O A-O A-O A-O A-O A-O A-O	ther ecurities M & CO. Stock Exchange y, New York 	1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 16 23 ½ 25 96 ¾ 101 ¾ 84 ½ 93 ¾ 16 23 ½ 96 ¾ 90 ¾ 79 85 ½ 96 ½ 94 ½ 98 ½ 100 96 ½ 100 96 ½ 99 ½ 97 100 96 % 53
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York coadwa: J-J J-J J-J J-J J-J J-J J-J A-O A-O A-O J-J J-J M-N M-N M-N M-N M-N M-N M-S M-N M-S M-N M-S M-N M-S M-S M-S M-S M-S M-S M-S M-S M-S M-S	ther ecurities M & CO. Stock Exchange y, New York 	Tei NY 1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 16 23 ½ 25 96 ¾ 101 ¾ 84 ½ 93 ½ 85 ½ 79 85 ½ 94 ½ 96 ½ 100 96 ½ 199 ½ 96 ½ 99 ½ 97 100 96 % 53 34 50 ½
Fore Telephone REctor 2-2300 Foreigs Govt. & Municipal pricultural Mige Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York • o a d w a • o a d w a d w a • o a d w a d w a • o a d w	ther ecurities M & CO. Stock Exchange y, New York 	Tel NY 1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 16 23 ½ 25 96 ¾ 101 ¾ 84 ½ 93 ½ 85 ½ 79 85 ½ 94 ½ 96 ½ 100 96 ½ 199 ½ 96 ½ 99 ½ 97 100 96 % 53 34 50 ½
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York coadwa: J-J J-J J-J J-J J-J J-J J-J J-J J-J J-	ther ecurities M & CO. Stock Exchange y, New York 	Tel NY 1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 16 23 ½ 16 23 ½ 96 ¾ 101 ¾ 85 ¾ 79 85 ¾ 79 85 ¾ 96 ½ 93 ½ 94 ½ 93 ½ 99 ¼ 96 ½ 90 ¼ 97 100 36 ½ 53 3 34 51 ½ 34 ½ 51 ½ 34 ½ 51 ½ 37 95 ½ 87 97
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York roadway J-J J-J J-J J-J J-J J-J J-J J-J J-J J-	ther ecurities M&CO. Stock Exchange y, New York $-\frac{5494}{5434}$ $-\frac{5494}{5434}$ $-\frac{52}{52}$ $-\frac{19}{1934}$ $-\frac{99}{9343}$ $-\frac{99}{100}$ $-\frac{99}{4434}$ $-\frac{99}{1934}$	Tel NY 1 	44 53 46 54 ½ 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 15 ½ 24 16 23 ½ 96 ½ 93 ½ 96 ½ 93 ½ 97 95 ½ 97 100 36 ½ 100 96 ½ 100 36 ½ 51 ½ 34 51 ½ 34 51 ½ 87 95 ½ 83 94 87 97 92 ½ 95 63 ¾ 78 ½ 87 97 92 ½ 95 63 ¾ 77 % 92 ½ 95 63 ¾ 77 % 92 ½ 95 63 ¾ 77 %
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York coadwa: J-J J-J J-J J-J J-J J-J J-J J-J J-J J-	ther ecurities M&CO. Stock Exchange y, New York $- \frac{54^{3}/_{4}}{54^{3}/_{4}}$ $- \frac{54^{3}/_{4}}{54^{3}/_{4}}$ $- \frac{52}{52}$ $- \frac{19}{19^{3}/_{4}}$ $- \frac{99^{3}/_{4}}{100}$ $- \frac{99^{3}/_$	Tel NY 1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 16 24 15 ½ 24 16 24 15 ½ 24 16 23 ½ 16 23 ½ 96 ½ 93 ½ 93 ½ 93 ½ 79 91 96 ½ 90 ½ 97 101 96 ½ 99 ½ 97 91 96 ½ 99 ½ 93 34 50 ½ 34 ½ 51 ½ 87 97 92 ½ 95 69 ¾ 78 ½ 87 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½
Foreign Govt. & Municipal griouitural Mige Bank (Colombia)— AGitd sink fund 6s	and o eign S THEI New York coadwa:	ther ecurities M&CO. Stock Exchange y, New York $- \frac{54^{3}/_{4}}{54^{3}/_{4}}$ $- \frac{54^{3}/_{4}}{54^{3}/_{4}}$ $- \frac{52}{52}$ $- \frac{19}{19^{3}/_{4}}$ $- \frac{99^{3}/_{4}}{100}$ $- \frac{99^{3}/_$	Tel NY 1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 16 24 15 ½ 24 16 24 15 ½ 24 16 23 ½ 16 23 ½ 96 ½ 93 ½ 93 ½ 93 ½ 79 91 96 ½ 90 ½ 97 101 96 ½ 99 ½ 97 91 96 ½ 99 ½ 93 34 50 ½ 34 ½ 51 ½ 87 97 92 ½ 95 69 ¾ 78 ½ 87 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½
Foreign Govt. & Municipal griouitural Mige Bank (Colombia)— AGitd sink fund 6s	and o eign S THEI New York o a d w a J-J J-J J-J J-J J-J J-J J-J J-J J-J J-	ther ecurities M&CO. Stock Exchange y, New York $- \frac{54^{3}/_{4}}{54^{3}/_{4}}$ $- \frac{54^{3}/_{4}}{54^{3}/_{4}}$ $- \frac{52}{52}$ $- \frac{19}{19^{3}/_{4}}$ $- \frac{99^{3}/_{4}}{100}$ $- \frac{99^{3}/_$	Tel NY 1 	44 55 46 54 ½ 15 ½ 24 15 ½ 24 16 24 15 ½ 24 16 24 15 ½ 24 16 23 ½ 16 23 ½ 96 ½ 93 ½ 93 ½ 93 ½ 79 91 96 ½ 90 ½ 97 101 96 ½ 99 ½ 97 91 96 ½ 99 ½ 93 34 50 ½ 34 ½ 51 ½ 87 97 92 ½ 95 69 ¾ 78 ½ 87 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½ 97 92 ½
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York coadwa: J-J J-J J-J J-J J-J J-J J-J J-J A-O A-O J-J J-J M-N M-N M-N M-N M-S M-N M-S M-N M-S M-N M-S M-N M-S M-S M-N M-S M-S M-N M-S M-S M-N M-S M-S J-J J-D A-O A-O J-D M-S M-S M-S M-S M-N M-S M-S M-S M-S M-S M-N M-S M-S M-S M-S M-S M-S M-S M-S M-S M-S	ther ecurities M & CO. Stock Exchange y, New York 	Tel NY 1 	44 55 46 544 15 24 15 24 15 24 15 24 15 24 15 24 15 24 16 23% 16 23% 16 23% 16 23% 9634 10134 854 933 9634 10134 854 934 97 854 9854 9944 83 94 97 100 9642 994 97 100 9645 994 97 100 9645 53 34 514 34 514 83 94 87 97 924 95 694 7754 954 10174 9931 1014
Foreign Govt. & Municipal relephone Rector 2-2300 120 Br Foreign Govt. & Municipal ricultural Mige Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York • o a d w a: • o	ther ecurities M & CO. Stock Exchange y, New York 	Tel NY 1 	44 53 44 54 15 24 15 24 15 24 15 24 15 24 15 24 15 24 15 24 15 24 16 23% 42 58 9634 101 98 93% 70 85% 97 100 36% 53 34 50% 34 50% 34 51% 87 90 34 50% 34 51% 87 97 921/2 95 693/4 77% 921/2 95 693/4 77% 91 101/4 103/4 107% 981 1007% 991 101% 103/4 107%
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York coad wa: J-J J-J J-J J-J J-J J-J J-J J-J J-J J-	ther ecurities MSL CO. Stock Exchange y, New York $- \frac{5494}{100}$ 54% $- \frac{552}{100}$ $- \frac{522}{100}$ $- \frac{522}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{99}{100}$ $- \frac{99}{100}$ - 1	Tel NY 1 	
Foreign Govt. & Municipal gricultural Mige Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York coadwa: J-J J-J J-J J-J J-J J-J J-J J-J J-J J-	ther ecurities MSL CO. Stock Exchange y, New York $- \frac{5494}{100}$ 54% $- \frac{552}{100}$ $- \frac{522}{100}$ $- \frac{522}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{99}{100}$ $- \frac{99}{100}$ - 1	Tel NY 1 	
Foreign Govt. & Municipal result and the second se	and o eign S THEI New York • o a d w a 	ther ecurities MSL CO. Stock Exchange y, New York $- \frac{5494}{100}$ 54% $- \frac{552}{100}$ $- \frac{522}{100}$ $- \frac{522}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{19}{100}$ $- \frac{99}{100}$ $- \frac{99}{100}$ - 1	Tel NY 1 	
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)— AGtd sink fund 6s	and o eign S THEI New York • o a d w a 	ther ecurities MSL CO. Stock Exchange y, New York 	Tel NY 1 	

BONDS New York Stock Exchange Week Ended Aug. 20	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
Chile (Rep) (Continued) — AExternal sinking fund 6s1962 Afs assented1963 AExternal sinking fund 6s1963 AExternal sinking fund 6s1963 AChile Mortgage Bank 6½s1957 AGinking fund 6½s1961 AGaranted sink fund 6s1961 Afs assented1961 Afs assented1961 Afs assented sink fund 6s1962 Afs assented sink fund 6s1962 Afs assented1960 Afs assented	A-0 A-0 M-N J-D J-D J-D J-D J-D A-0 A-0 A-0 M-N M-N M-N M-S J-D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	No. 15 16 4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Colombla (Republic of)— A6s of 1923	A-O J-J A-O M-N F-A J-D J-J J-D J-J J-D J-D J-J J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51 51 13 11 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
A Sec external 5 f 6½s 1959 AMontevideo (City) 7s 1952 A6s series A 1959 New South Wales (State)— External s f 5s External s f 5s 1957 External s f 5s 1958 Norway external 6s 1943 External sink fund 4½s 1965 4s sink fund extl loan 1965 4s sink fund extl s 5s 1970 Oslo (City) sink fund 4½s 1955	J-D M-N F-A A-O F-A F-A M-S A-O F-A J-D A-O	$\begin{array}{c} & & *90 & \\ & & *84 & \\ & & & 93 & 93 & 93 & 4 \\ & & & & 93 & 93 & 4 \\ & & & & & 100 & \frac{1}{2} & 101 \\ & & & & & 96 & 9 & 97 & 4 \\ & & & & & 96 & 9 & 97 & 4 \\ & & & & & & 92 & 93 \\ & & & & & & & 86 & \\ & & & & & & & 81 & 81 \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	M-N M-N J-D M-S M-S J-D A-O A-O A-O A-O A-O J-J J-J J-J J-J J-J J-J J-J J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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NEW YORK BOND RECORD

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BONDS New York Stock Exchange Week Ended Aug. 20	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Sold	Range Since January 1	
Railroad and Industrial Companies tAbitibi Power & Paper— §∆55 series A unstamped1953 ∴Stamped1953	J-D J-D		Low High	No.	Low High 64½ 71½ 48½ 76%	tš Ca Ca Ca
Adams Express coll tr gold 4s1948 Coll trust 4s of 19071947 10-year deb 4¼s stamped1946	M-S J-D F-A	1031/2	103 ³ / ₈ 103 ³ / ₈ *102 ¹ / ₈ 103 ³ / ₈ 103 ¹ / ₂	1 	102 104 ¹ / ₈ 102 102 ³ / ₈ 103 ¹ / ₈ 106	Ce Ce AC
Ala Gt Southern 1st cons A 5s1943 1st cons 4s series B1943	- J -D J -D		* 1011/2		102 102	‡C
1st mtge 3¼s ser A1967 Alabama Power 1st mtge 3½s1972 Albany Perfor Wrap Pap 6s1948	M-N J-J A-O	105 1/4	$\begin{array}{c} 105 \frac{1}{4} 105 \frac{1}{4} \\ 109 \frac{3}{8} 109 \frac{3}{8} \\ *67 \frac{5}{8} 72 \end{array}$	1 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
6s with warrants assented1948 Albany & Susquehanna RR 3½s1946 3½s registered1946	A-0 A-0 A-0		68 ¹ ⁄ ₂ 68 ¹ ⁄ ₂ 100 100	1 2 	62 69 % 94 % 100 % 93 ½ 99	
A State of the second s	<i>J-</i> D	96 1/2	95½ 97	64	70 99	Ce ‡∆
Alleghany Corp	4-0 A-0	89 87 ³ /4	87 90 86½ 87¾.	60 50	60 ¹ / ₂ 93 ¹ / ₄ 53 ³ / ₄ 90 ¹ / ₂	\$∆
Alleghany & West 1st gtd 4s1998 Allied Stores Corp 4½s debs1951 Allis-Chalmers Mfg conv 4s1952	A-0 F-A M-S	107	*65 67 105 ¹ ⁄ ₄ 105 ¹ ⁄ ₄ 107 107 ¹ ⁄ ₄	2 16	62 69 72 102 106 105 % 110	Ce
Am & Foreign Pow deb 5s2030 Amer I G Chem conv 5½s1949	M-S M-N	91 ¹ /4 104 ³ /4		19	78 ¹ / ₂ 91 ⁷ / ₈ 103 ¹ / ₂ 106	Ce
Am Internat Corp conv 5½s1949 American Telephone & Telegraph Co.—	J-J	107	107 107 14	11	104 107½	Ce
1945 debentures. 1961 34/s debentures. 1966 35 conv debentures. 1956 Imer Tobacco Co deb 35. 1975 Imer Tobacco Co deb 35. 1975	A-0 J-D M-S	109 1/2 114 3/4	109 ¹ ⁄ ₄ 110 109 ¹ ⁄ ₂ 109 ³ ⁄ ₄ 114 ¹ ⁄ ₂ 115	31 7 202	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ch
Amer Tobacco Co deb 3s1962 Am Wat Wks & Elec 6s series A1975	A-0 M-N	104 1/4 106 1/2	104 104 3/8 106 106 1/2	49 15	100% 105 98% 106%	
△Anglo-Chilean Nitrate deb1967 Ann Arbor 1st gold 4s1995 Ark & Memphis Ry Bdge & Term 5s 1964	Jan Q-J M-S	72	71 72 67 ¹ / ₂ 67 ¹ / ₂ *102 ³ / ₈	61 5	$\begin{array}{cccc} 51\frac{1}{2} & 74 \\ 61 & 71 \\ 102 & 102\frac{1}{8} \end{array}$	
Armour & Co (Del) 4s B1955 : 1st sink fund 4s series C (Del)_1957 7s income debentures1978	F-A J-J A-O	1091/2	$\begin{array}{r} 105\frac{3}{8}\ 105\frac{1}{2}\\ 105\frac{1}{4}\ 105\frac{1}{4}\\ 108\frac{3}{4}\ 109\frac{1}{2} \end{array}$	31 1 66	103 ³ / ₄ 106 ⁷ / ₈ 103 ⁵ / ₈ 107 ¹ / ₈ 108 ³ / ₄ 109 ¹ / ₂	1 14
Atchison Toneka & Senta Fe_		• •				Ch
General 4s 1995 Adjustment gold 4s 1995 Stamped 4s 1995 Conv gold 4s of 1909 1955	A·O Nov M-N	119 ³ / ₄ 106 ³ / ₄	119½ 120 107 107 106 106¾	110 1 8	111 ¹ / ₄ 120 ¹ / ₄ 96 ⁵ / ₈ 107 95 ¹ / ₄ 107 ⁵ / ₈	
Conv gold 4s of 19091955 Conv 4s of 19051955 Conv gold 4s of 19101960	J-D J-D J-D	/	111 111 *111 111½ *104 108	<u> </u>	105 ¹ / ₈ 111 105 111 104 104	
Trans-Con Short L 1st 4s1958 Cal-Ariz 1st & ref 4½s A1962	J-J M-S	199 <u>-</u>	*114 1143/4 110 110	* 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ch Ch
Atl Knox & Nor 1st gold 5s1946 Atl & Charl A L 1st 4½s A1944 1st 30-year 5s series B1944	J-D J-J J-J		*107 111 *102 <u>13</u> 103 103	1967 - Part 1987 - Part 19	109% 110 102½ 103% 102¼ 104%	CI
Atlantic Coast 1st cons 4sJuly 1952 General unified 4½s A1964 L & N coll gold 4sOct 1952	M-S J-D	91 67	91 92 65½ 67	52 125	87 ³ /8 93 ⁵ /8 63 73 ¹ /2	\$4
Second mortgage 4s1948	M-N J-J J-J		82 83 39 ¹ ⁄ ₂ 40 36 ¹ ⁄ ₄ 36 ¹ ⁄ ₄	45 13 - 3	74 1/8 88 32 3/4 45 7/8 29 1/8 40	
Atl Gulf & W I SS coll tr 5s1959 Atlantic Refining deb 3s1953	J-J M-S		105 105 1065% 107	6 20	100 ¹ / ₂ 105 104 107	Cl +C
	В					*C
Saltimore & Ohio RR- 1st mtge gold 4sJuly 1948 Stamped modified bonds	A-0	703/4	70½ 71½	53	591/4 753/4	
lst mtge gold (int at 4% to Oct 1 1946) dueJuly 1948	A-O	733/4	725% 733%	99	60½ 77¾	\$C
Ref & gen ser A (int at 1% to Dec 1 1946) due1995 Ref & gen ser C (int at 1½%	J- D	39½	39 40	265	325% 521/2	t(
to Dec 1 1946) due1995 Ref & gen ser D (int at 1% to	J-D M-9	43 ½ , 39	43½ 44 39 40	83 52	35-34 57	
Ref & gen ser F (int at 1% to Sep 1 1946) due1996	M-S M-S	39	39 393/4	88	32% 52½ 32% 52½	
ΔConv dueFeb 1 1960 Pgh L E & W Va System Ref gold 4s extended to1951	F-A M-N	29 ³ /4 62 ¹ /4	29 ¹ ⁄ ₄ 30 ³ ⁄ ₈ 62 ¹ ⁄ ₄ 63 ³ ⁄ ₄	357 53	24 ¹ / ₄ 37 ³ / ₄ 51 ¹ / ₂ 70	
to Jan 1 1947) due1950	J -J	56 1/2	52 1/4 57 1/4	346	401/4 62	
Toledo Cin Div ref 4s A1959 Bangor & Aroostook RR	J-J	· · · · ·	54 54 1/2	3 	.	
Con ref 4s1951 4s stamped1951 Battle Creek & Sturgis 1st gtd 3s1989	J-J J-J J-D	66 ½ 66	66 66 ¹ / ₂ 66 66 ¹ / ₂ *45 ⁵ / ₈	17 12 	59 ³ / ₄ 75 60 75 45 ¹ / ₄ 45 ¹ / ₂	\$\$ \$2
Beech Creek extl 1st gold 3½s1951 Bell Telep of Pa 5s series B1948	A-0 J-J	1013/8	*965% 99 1013% 1011/2		823/8 963/8 1013/8 1041/4	
1st & ref 5s series C1960 Beneficial Indus Loan 2¼s1950 2¾s debentures1956	A-0 J-D A-0	130 1/2	*100 1/4 100 1/2 100 1/2 101	13 27	128 ³ / ₄ 132 ¹ / ₄ 99 ¹ / ₄ 100 ¹ / ₄ 98 ¹ / ₂ 101 103 ³ / ₄ 105 ¹ / ₄	CI
Seth Steel 3½s conv debs1952 Consol mtge 3¼s series F1959 Consol mtge 3s series G1960	A-0 J-J F-A	105 ¼ 102 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 11 6	103 ³ / ₄ 105 ¹ / ₄ 103 ³ / ₄ 105 ³ / ₄ 100 ⁷ / ₈ 102 ⁵ / ₈	CI
Consol mtge 31/4s series H1965 Big Sandy 1st mtge 4s1944	₽-Ă J-D	105 1/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$. 8	1021/2 1051/2	
Boston & Maine 1st 5s A C1967 1st M 5s series II1955	M-S M-N	92%	92 92 ³ / ₈ *100 100 ¹ / ₄	13 -2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	C
1st gold 4¾s series JJ1961 1st mtge 4s series RR1960 △Inc mtge 4½s ser AJuly 1970	A-O ' J-J M-N	90 843⁄4 48	90 90 84 ³ / ₄ 85 ¹ / ₄ 48 49 ¹ / ₂	2 17 47	80 91 73 % 86 % 39 % 58	C
ABoston & N Y Air L 1st 4s1955 Sklyn Edison cons M 3¼s1966 Sklyn Union El 1st gold 5s1950	F-A M-N F-A	1105%	40 ¹ ⁄ ₂ 41 110 ¹ ⁄ ₂ 110 ⁵ ⁄ ₈	15 3	23 7/8 46 108 5/8 111	C
1st lien & ref 6s series A1947	M-N M-N	105	*100 ⁵ / ₈ 105 105 107 ¹ / ₄ 107 ¹ / ₄	6 1	103 % 105 % 104 % 107 %	t/ Ci
Debenture gold 5s1950 1st lien & ref 5s series B1957 Buffalo Gen Elee 4½s B1981	J-D M-N F-A	96 1045% 11114	94% 96 104½ 104% 111¼ 111¼	33 5 6	83 ¹ / ₂ 96 99 104 ⁷ / ₈ 110 ¹ / ₄ 115 ¹ / ₂	C
Suffalo Niag Elec 3½s series C1967 Suffalo Rochester & Pgh Ry	J-D		* 110 ¹ ⁄ ₂		109 111 109 111	Cl
Stamped modified (interest at 3% to 1946) due_ Burlington Cedar Rap & Nor	M-N	43 %s	423/4 441/2	165	35 1/4 50 3/4	
\$△1st & coll 5s1934 △Certificates of deposit1952 Bush Terminal 1st 4s1952	A-0 	ری استان و این به رستان می از این استان و در از	16% 16% *16 18 86 86		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	CI
Consolidated 5s1955 Bush Term Bldgs 5s gtd1960	Ĵ-J 4-0	71 83½	71 71 83 83½	5 6 6	58 74 77 88	
						CI
California-Orecon Power 4a	C		109 100		10814 1082	0
California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957	A-0 A-0 J-J	11834			108 ¹ / ₂ 109 ³ / ₈ 79 96 111 ³ / ₄ 118 ³ / ₈	Co
Canadian National gold 4½51957 Guaranteed gold 5sJuly 1969 Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970	J-J A-O	107 1/8 118 118 1/2	107 % 108 % 118 118 %	13	107½ 109 113½ 118½	14
Guaranteed gold 4 ³ / ₄ s1955 Guaranteed gold 4 ¹ / ₂ s1956	F-A J-D F-A	- 118 -	1191/2 1191/2	1 3	113 ¹ / ₄ 118 ¹ / ₂ 113 ³ / ₄ 119 ⁵ / ₈ 111 ¹ / ₄ 118	C
Canadian Northern Ry deb 6½s1951 Canadian Northern Ry deb 6½s1946 Can Pac Ry 4% deb stk perpetual	M-S J-J J-J	113 ⁵ /8	$\begin{array}{c} 113\frac{5}{8}\ 114\\ 113\frac{1}{8}\ 113\frac{1}{4}\\ 87\ 87\frac{1}{2}\end{array}$	13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	C
5s equipment trust ctfs1946	M-S J-J	103 1/2	*100 ⁷ ₃₂ 102 ¹ ⁄ ₄ 103 ¹ ⁄ ₄ 103 ¹ ⁄ ₂	6	100 ¹ / ₂ 102 ¹ / ₄ 103 ¹ / ₄ 105	C
Coll trust gold 5s1954 Collateral trust 4½s1960	J-D J-J	104 3⁄8 100	104 1/8 104 5/8 99 7/8 100 1/4	57	95½ 104¾ 91 101¼	1

ND RECORD					
BONDS New York Stock Exchange Week Ended Aug. 20	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No,	Range Since January 1 Low High
§∆Carolina Central 1st gtd 4s1949 Carolina Clinch & Ohio 4s1965 Carriers & Gen Corp 5s w w1950	J-J M-S M-N	109 1/2	*101 ¹ / ₄ 102 ¹ / ₂ 109 ¹ / ₂ 109 ⁵ / ₈ *105 ⁵ / ₈ 106 ¹ / ₈	17	62 105 107½ 110½
Cart & Adir 1st gtd gold 4s1931 Celanese Corp 3½s debs1962 Celotex Corp deb 4½s w w1947	F-A J-J J-D	10434	$^{+49}_{-8}$ $^{+56}_{-12}$ $^{+49}_{-8}$ $^{-56}_{-12}$ $^{-104}_{-14}$ $^{-104}_{-16}$ $^{+101}_{-16}$ $^{+101}_{-16}$	40	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Cent Branch U P 1st gold 4s1948	J-D F-A	-	*51 1/8 53 1/2 83 83 1/2		98 102 ³ / ₄ 30 ³ / ₄ 57 ¹ / ₂
△1st mige 5sNov 1945 \$△Consol gold 5s1945 △Acf & gen 5½ series B1959 △Acfat & gen 5½ series C1959 △Chatt Div pur money gold 4s1951 △Mobile Div 1st gold 5s1946	M-N A-O	And the second second	$\begin{array}{r} 63 & 63.72 \\ 37.14 & 37.34 \\ 14.58 & 15.1/2 \\ 13.78 & 14.78 \end{array}$	69	68½ 90 23¾ 50 6½ 19¾
△Chatt Div pur money gold 4s_1951 △Mobile Div 1st gold 5s1946	A-O J-D J-J	14¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	No to and a	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Central Illinois Light 3½s1966 △Cent New Eng 1st gtd 4s1961	A-0 J-J	841/4	112 112 84 1/4 84 1/4	1	110% 112% 71 85½
ACentral of N I gen gold 5e 1007	J-J J-J		0071 0074	111 in 11 4 00	181/8 403/4
5s registered1987 AGeneral 4s 1987 As' registered1987 Zentral N Y Power 3%s1962 Sentral N Y Forward (a gold 4	A-0 F-A	1071/4	*221/8 26 107 1/4 107 1/4	12	16% 36 20 34 107% 111
Central Pacific 1st ref gtd gold 4s.1949 Through Short L 1st gtd 4s1954 Guaranteed gold 5s1960	A-0 F-A	96%a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	186	83 98½ 71% 92% 55½ 71%
Central RR & Banking— 5s stamped1942 Certain-teed Prod 5½s A1948	M-N M-S	101%	68 68	10 30	68 72½ 92½ 101%
Chesapeake & Ohio Ry— General gold 4½s1992 Ref & impt mtge 3½s D1996	M-S		1371/4 1371/2	32	1301/2 1371/2
Rei & Impl M 3 ¹ / ₂ s series E1996 Potts Creek Br 1st 4s 1046	M-N F-A J-J	107%	107 107 ¼ 107 ½ 107 ½	11 8 	102 ¹ / ₂ 108 ³ / ₈ 102 108 ¹ / ₂
R & A Div 1st cons gold 4s1989 2d consol gold 4s1989 △Chicago & Alton RR ref 3s1949	J-J J-J A-O	 221/4	*1203/8 *1145/8 1191/2 221/4 231/2	1.1	118% 121 115% 115% 15% 31%
Chicago Burlington & Quincy RR-	J-J	1001/8	100 1/2 100 1/2		92% 100%
Minios division 3728 1945 3½s registered 1949 Miniois Division 4s 1949 4s registered 1949 General 4s 1958 1st & ref 4½s series B 1977 1st & ref 5 e series A 1977	<u>J-J</u>	1021/4	*100 ¹ / ₂ 102 102 ³ / ₄ *101 ⁷ / ₈	25	93% 1001/4
General 4s1958 1st & ref 4½s series B1977 1st & ref 5 series A1071	M-S F-A	98 1/4 80 3/4	98 ¹ / ₄ 99 80 ³ / ₄ 82 ¹ / ₂	84 64	81 99 ¹ / ₂ 65 84 ¹ / ₂
1st & ref 5s series A1971 Dhicago & Eastern Ill RR AGen mige inc (conv)	F-A J-J	91% 43%	91½ 92 42½ 43½	41 118	32 47%
Chicago Gt West 1st 4s series A1988	M-N J-J	75 %	*124	 46	118 124 ³ / ₄ 66 76
ΔGen inc mtge 4½s2038 ΔChic Ind & Louisville ref 6s A1947 ΔRefunding gold 5s series B1947	J-J J-J J-J	42 ¹ /8	$\begin{array}{c} 47 & 48 \\ 42 \frac{1}{8} & 42 \frac{1}{8} \\ 41 \frac{1}{2} & 41 \frac{5}{8} \end{array}$	20	311/4 50
	J-J M-N J-J		*38 44 10 ¹ / ₈ 10 ³ / ₄ *10 10 ⁷ / ₈	33	$\begin{array}{r} 29\frac{1}{2} & 47\frac{1}{8} \\ 6\frac{3}{4} & 15\frac{1}{4} \\ 6\frac{3}{4} & 15\frac{3}{8} \end{array}$
Chicago Ind & Sou 50-year 4:1956 Chicago Milwaukee & St Paul—	J-J		92% 93	56	66% 93
△Gen 4s series A	J-J J-J J-J	60 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	263 E 14C	
△Gen 4%s series EMay 1 1989 △Gen 4%s series FMay 1 1989 tChic Milw St Paul & Pac RR—	J-J J-J	64 ¹ /4	64 ¹ / ₄ 64 ³ / ₄	75 38	451/4 693/4
∆Mtge gold 5s series A1975 ∆Conv adjustment 5sJan 1 2000	F-A A-O	37½ 13½	$\begin{array}{cccc} 37\frac{1}{2} & 38\frac{3}{4} \\ 13_{4} & 14\frac{1}{4} \end{array}$	665 550	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Chicago & North Western Ry- AGeneral gold 3½s	<u>М-N</u> М-N		55 55 ¹ / ₂ * 58 ¹ / ₂	28	32% 60 30% 60
△General 4s1987 4s registered1987 △Stpd 4s n p Fed inc tax1987	M-N M-N M-N	56 56 1/4	55 ¹ ⁄ ₂ 57 55 ³ ⁄ ₄ 55 ³ ⁄ ₄ 56 ¹ ⁄ ₄ 56 ¹ ⁄ ₄	117 5 1	33¼ 61 32 59 33% 59%
△Gen 4¾s stpd Fed inc tax1987	M-N M-N M-N		57 1/8 58 1/8 57 58 1/2 56 1/2 57	232 135 20	34 63 33 ⁷ / ₈ 64 ¹ / ₄
\$∆Secured 6½s1936 ∆1st & ref gold 5sMay 1 2037 ∆1st & rof 41/4 stradMay 1 2037	M-N J-D J-D		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 13 18	35 ¹ / ₂ 59 ¹ / ₂ 39 ³ / ₄ 78 23 ¹ / ₈ 48 ¹ / ₄ 22 ⁷ / ₈ 49 ¹ / ₄
Δ4½s 1987 4Δ½s 1987 4Δsecured 6½s Δ1st & ref gold 5s Δ1st & ref gold 5s Δ1st & ref 4½s 12037 Δ1st & ref 4½s 5c Δ1st & ref 4½s 12037 Δ1st & ref 4½s 12037 ΔConv 4¾s series 1949 1949	J-D J-D M-N		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15	23 49¼ 4 15
\$△Chicago Railways 1st 5s stpd 25% part paid1927	F-A J-J	51 1/4	55½ 56 51 53¼	21 351	46 ³ / ₄ 60 ¹ / ₂ 33 ⁷ / ₈ 58 ¹ / ₂
△Chic R I & Pac Ry gen 4s	Ā-0	291/2	291/2 311/4	462 182	35 57½ 19 34%
Δ Conv gold $4\frac{1}{2}$ s series A	M-S M-N J-D	9 ¹ / ₈	33½ 35 8¾ 9¾ 90% 90%	215 2	4 ¹ / ₈ 13 ¹ / ₈ 70 90 ⁵ / ₈
Gold 3½s1951 Memphis Div 1st gold 4s1951 Chic T H & Southeastern 1st 5s1960	J-D J-D J-D	68 1/2	*72 ¹ / ₈ 79 ¹ / ₂ 68 68 ¹ / ₂ 70 70	2 10	$\begin{array}{cccc} 67 & 75 \\ 53\frac{1}{2} & 71 \\ 62\frac{1}{2} & 74 \end{array}$
Income guaranteed 5sDec 1 1960 △Certificates of deposit Chicago Union Station—	м-я	53	53. 54 ¹ /8 * 59	16 	
1st mtge 3¼s series E1963 1st mtge 3¼s series F1963 This & West Indiana com 4s 1952	J-J J-J J-J	110½ 104	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 47	$\begin{array}{c} 107\frac{5}{8} \\ 100 \\ 94\frac{7}{8} \\ 105\frac{1}{4} \end{array}$
1st & ref 44/s series D 1962 Childs Co deb 5s 1943 Debenture 5s 1957	м-s А-о	104	104 104 ³ / ₄ 90 ³ / ₄ 96	22 60	97 105 ⁵ / ₈
Choctaw OK & Gull cons 581952	A-O M-N	61 1/4	61 ¹ / ₄ 65 51 51 *110 ¹ / ₈ 110 ¹ / ₂	34 10	38 65
Cincinnati Gas & Elec 3¼s1966 1st mtge 3½s1967 Cin Union Term 1st gtd 3½s D1971	F-A J-D M-N		*1111/4 1093/4 1093/4		108% 110%
Ist mige gid 3%s series E1069 Izere Cin Chic & St Louis Ry— General gold 481993 General 5s series B1993	F-A J-D		1125/8 1125/8 *841/8 861/2	د .	109% 112% 71 89%
General 5s series B1993 Ref & impt 4½s series E1977 Cin Wab & M Div 1st 4s1991	J-D J-J J-J	553/4 543/4	*91 ¹ / ₈ 55 ³ / ₄ 56 ³ / ₄ 54 ¹ / ₈ 54 ³ / ₄ 80 ¹ / ₂ 81 ³ / ₈	3	85½ 90% 46% 61 46 58½
St L Div 1st coll tr gold 4s1990 Cleveland Elec Illum 3s1970	M-N J-J	-	80 ¹ / ₂ 81 ³ / ₈ 108 ¹ / ₄ 108 ¹ / ₄	11 5	65 83 ¹ ⁄ ₂ 106 ³ ⁄ ₈ 109 ¹ ⁄ ₂
Cleveland & Pittsburgh RR- Series C 3½s gtd1948 Series D 3½s gtd1950	M-N. F-A		*107½		105 108 108 108
General 4½s series A1977 Gen & ref 4½s series B1981 Cleve Short Line 1st gtd 4½s1961	F-A J-J A-O	 96	*106 *107½ 96 97	30	105 105½ 71 99
Dieve Union Term gtd 5½s1972 1st s f 5s series B gtd1973	A-0 A-0 A-0	90 79% 71½	$\begin{array}{cccc} 90 & 92\% \\ 79\% & 81\% \\ 71\% & 72\% \end{array}$	21 55 115	75 ¹ / ₂ 93 ³ / ₄ 64 ¹ / ₂ 86 ⁵ / ₈ 59 ³ / ₄ 78
1st s f 4½s series C1977 Coal River Ry 1st gtd 4s1945 Colo Fuel & Iron 5s inc mtge1970	J-D A-O		*103 ⁵ /8 = = = = = = = = = = = = = = = = = = =	ī	1033/4 104 80 933/4
\triangle Colo & South 4½ s series A1980 \triangle Certificates of deposit Columbia C & E deb 55	M-N M-N	45 45 103½	$\begin{array}{rrrr} 45 & 46\frac{1}{2} \\ 45 & 45 \\ 102\frac{1}{2} & 103\frac{3}{4} \end{array}$	54 1 73	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Columbia G & E deb 5sMay 1952 Debenture 5s1961 Columbus & H V 1st extl gold 4s1948	J-J A-O	103 ½ 102 %	102 % 103 % 102 % 102 % *110 %	120	88 103¼ 10 110½ 108¼ 110½
Columbus & Sou Ohio El 3 ¹ /4s1970 Columbus & Tol 1st extl 4s1955 \[Commercial Mackay Corp	M-S F-A		*1127/8	2	11234 11234 .54 105
Income deb w wApr 1 1969 Commonwealth Edison Co 1st mtge 3½s series I1968	May J-D		91 91 ¹ / ₄ 110 ⁵ / ₈ 110 ⁵ / ₈ 114 ⁵ / ₆ 115 ¹ / ₉	7 12	110½ 111¾ 108% 115½
Conv debs 3½s1958	J-J	······	114% 115½		

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, August 23, 1943

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NEW YORK BOND RECORD

			YORK	BOND RECORD			* shek	det et gard
BONDS New York Stock Exchange Week Ended Aug. 20	Friday Week's Ban Interest Last or Friday Period Sale Price Bid & Ask Low Hi	's Bonds ed Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Aug. 20	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Sin January Low Hig
Conn Ry & L 1st & ref 4½s1951 Conn River Power s f 3¾s A1961 Consolidated Edison of New York 3¼s debentures1946 245 debentures1946	J-J	30	1137% 114 109 111 102 ¹ / ₂ 104 ¹ / ₂	Illinois Central RR—(Continued) Refunding 5s1955 40-year 434s1966 Cairo Bridge gold 4s1950 Litchfield Div 1st gold 3s1951	M-N F-A J-D	65 65 ³ / ₄ 49 48 ¹ / ₂ 49 ¹ / ₄ *93 ³ / ₄ 94	34 101	56½ 67 42½ 54 85 92
3½s debentures	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	/a 6 4 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Omaha Div & Term gold 3½s.1953 Omaha Div 1st gold 3s1951 St. Louis Div & Term gold 3s1951	J-J J-J F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 4 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
△Debenture 4s1955 / △Debenture 4s1956 / Consolidation Coal s f 5s1960	J-J 40 40 40 J-J *40 40 J-J 9934 99	4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gold 3½s1951 Springfield Div 1st gold 3½s1951 Western Lines 1st gold 4s1951 Ill Cent and Chic St L & N O Joint 1st ref 5s series A1963	J-J J-J F-A J-D	64 63 64 *85 95 80 80	37 56	48 ¹ / ₂ 64 62 ¹ / ₂ 80
Consumers Power Co	M-N 109 M-N 111 ¹ / ₂ 111 M-N 111 ¹ / ₄ 111 ¹ / ₄ 111 ² / ₄	2 4 8 3	108 1/4 110 109 3/4 111 1/2 110 3/4 112 3/8	1st & ref 4½s series C1963 Ind Ill & Iowa 1st gold 4s1950 \$	J-D J-D J-J J-J	53 % 52 % 53 % 49 % 48 % 49 % *97 % 98 *36 % 38	301 124	47% 60 43% 56 82 98 24% 42
1st mtge 3¼s1966 1st mtge 3¼s1069 Crane Co 2¼s s f debs1950 Crucible Steel 3¼s s f debs1955 Acuba Northern Ry 1st 5½z1942	M-N 108 ½ 108 M-N 110 ¼ 110 A-O 102 102 J-D 98 ¼ 98 98 J-D *43 43	4 1 8 20 2 62	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ind Union Ry 3½s series B1986 Inland Steel 1st mtge 3s series F_1961 Inspiration Cons Copper 4s1952 Interlake Iron conv deb 4s1947	M-S A-O A-O A-O	$\begin{array}{c} & *108\frac{1}{2}110 \\ & *106\frac{1}{4}106\frac{1}{2} \\ 101\frac{3}{4} & 101\frac{3}{4}101\frac{3}{4} \\ & 103 & 103\frac{1}{4} \end{array}$		108 ¹ / ₂ 108 104 ³ / ₈ 100 101 ³ / ₄ 102 102 ¹ / ₄ 104
ΔDeposit receipts1922 ΔDeposit receipts1952 ΔDeposit receipts1952	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 16 1 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	‡∆Inter-Great Nor 1st 6s series A.1952 ∆Adjustment 6s series AJuly 1952 ∆1st 5s series B1956 ∆1st gold 5s series C1956 Internat Hydro El deb 6s1944	J-J A-O J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	132 250 91 42	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
ΔDeposit receipts1946 ΔDeposit receipts1946 ΔDeposit receipts1946 curtis Publishing Co 3s deb1955	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Internat Paper 5s series A & B1947 Ref sink fund 6s series A1955 Int Rys Cent Amer, 1st 5s B1972 1st lien & ref 6 ¹ / ₂ s1947	A-O J-J M-S M-N F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	79 6 9 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
9ayton P & L 1st mtge 3s 1970	D J-J *107% 109		1051/ 1001/	Int Telep & Teleg deb gold 4½21952 Debeniures 55	J-J F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 174 239 16	95½ 102 63¼ 80 66½ 85 1% 6
ayton Union Ry 3148 series B166 elaware & Hudson 1st & ref 4s1943 elaware Power & Light 1st 4½s1971 1st & ref 4¼s1969 1st mortgage 4½s1969	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	James Frankl & Clear. 1st 4s1959 Jones & Laughlin Steel 374s1961	J-D J-J	63 ¼ 61 % 64 96 96 96 %	31 23	46¼ 67 94 96
△Den & R G 1st cons gold 4s1936 §△Consol gold 4½s	J-J 35 34 36% J-J 35 ³ / ₄ 36½ F-A 9 8% 9½ F-A 7 7 8	431 18 20 134	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Kanawha & Mich 1st gtd gold 4s. 1990 \$\$ AK C Ft S & M Ry ref gold 4s. 1936 ACertificates of deposit	К 4-0 А-0	98 ¼ 98 ¼ 98 ½ 98 ½ 88 ½ 87 ¼ 89 87 86 ¼ 87 ½	3 95 26	86 98 615% 89
ARef & impt 5s series B1978 Des M & Ft Dodge 4s ctfs1935 Des Plains Val 1st gtd 4½s1947	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	96 	18 ¹ /s 38 ³ /s 6 ⁵ /s 18 89 98	Kansas City Southern Ry 1st 3s1950 Ref & impt 5sApr 1950 Kansas City Term 1st 4s1960 Kentucky Central.gold 4s1987	A-O J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 32 27 12	$\begin{array}{cccc} 61 & 88 \\ 62\frac{1}{3} & 75 \\ 69\frac{3}{4} & 78 \\ 105\frac{3}{4} & 110 \\ 111\frac{1}{2} & 114 \end{array}$
etroit Edison 4s series F1965 Gen & ref mtge 3½s series G1966 Gen & ref 3s series H1970 troit & Mackinac 1st lien gold 4s 1995 ∆Second gold 4s1995	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	67	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Kentucky & Ind Term 4½s1961 Stamped1961 Plain1961 4½s_unguaranteed1961	J-J J-J J-J J-J J-J	*50 64 *89 93 *94 ½ *85 ½ 90		46 61 85 93 93 ½ 93 83 83
troit Term & Tunnel 4 ¹ / ₂ s1961 w Chemical deb 2 ¹ / ₄ s1950 11 Miss & Iron Range Ry 3 ¹ / ₂ s1962		-5	85 ³ / ₄ 99 ³ / ₈ 102 ¹ / ₈ 103 ¹ / ₂ 106 ¹ / ₂ 108 ¹ / ₂ 23 33 ¹ / ₄	Kings County El Li & P 6s	A-O J-J J-J M-S M-S			170 ¹ / ₄ 172 105 106 107 108 105 ¹ / ₂ 108
quesne Light 1st M 3½81965 st Ry Minn Nor Div 1st 481948	E • 4-O *108	29	109% 111½	AKreuger & Toll 55 ctfs1959	M-S M-S	<u>101¾ 102¼</u>	<u>14</u>	100% 103 1% 4
st Tenn Va & Ga Div 1st 5s	M-N 108 % 108 % J-J *150 J-D 101 ¾ 102 M-S *103 106 ¾	5 13	107 108 103 109 ¹ / ₂ 148 151 ⁵ / ₈ 100 ¹ / ₂ 102 102 ¹ / ₄ 106 ¹ / ₄	Laclede Gas Light extd 5s1945 Coll & ref 5½s series C1953 Coll & ref 5½s series D1960 Lake Erie & Western RR—	А-О <i>F-</i> А <i>F-</i> А		: 4 133 55	98½ 101 85½ 99 85 99
Paso & S W 1st 5s1965 5s stamped mpire Gas & Fuel 3 ¹ / ₂ sf1.1962 re Railroad Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 3 1	64 82 ¹ / ₄ 65 3 80 ¹ / ₂ 98.5 100	5s extended at 3% to1947 Lake Sh & Mich. Sou gold 3½51997 "3½s registered1997 Lautaro Nitrate Co Ltd—	J-J J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		995% 101 83 ¹ /4 93 80 89
ne Railroad Co	J-J 99½ 99 100 J-J 61¾ 61 62 M-N °107 M-S *103%	75 127 	92 % 100 ½ 55 65 ¼ 106 ½ 107 99 103	△1st mtge income reg1975 Lehigh Coal & Nav. s.f. 4½s A1954 Cons sink fund 4½s series C1954 Lehigh & New Eng RR 4s A1965	Dec J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 16 17 5	52 73 78 94 75 93 94 1/8 100
estone Tire & Rub 3s deb1961	F <u>M-N</u> 104% 104% 104%	14	99 105	Lehigh & N Y 1st gtd gold 4s1945 Lehigh Valley Coal Co 1st & ref sink fund 5s1954	М-S F-Л	94% 94%	3	87 95 88½ 89
Fla Central & Peninsular 5s1943 ntkote Co 3s debs1958 orida East Coast 1st $4\frac{1}{2}$ s1959 list & ref 5s series A1974	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	19 5 213	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	55: stamped. 1954 1st & ref sink fund 5s. 1964 55: stamped. 1964 1st & ref sink fund 5s. 1974 5s stamped. 1974	F-A F-A	87 87 87 87 ½ 68¼ 75 68¼ 75 68¼ 75 68¼ 75 68¼ 68¼	9 - <u>2</u> - <u>1</u>	86 93 71% 73 67¼ 74 71 73 65½ 71
△Certificates of deposit nda Johns & Glover RR— △2-4s (Proof of claim)1982 △Certificates of deposit d Machinery Corp 3s debs1956	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 20 37	20 38 ¹ / ₂ 4 ¹ / ₄ 15 4 ⁵ / ₈ 14 ⁷ / ₈	Leh Val Harbor Term gtd 5s1954 Lehigh Valley N Y 4½s ext1950	F-A J-J	53 ³ ⁄ ₄ 53 ³ ⁄ ₄ 54 ¹ ⁄ ₄ 67 ³ ⁄ ₄ 67 ³ ⁄ ₄ 68 ¹ ⁄ ₄	63 29	44 66 52½ 75
ncisco Sugar coll trust 6s1956	G	76	021/2 1027/8 801/8 947/8	4's stamped modified 2003 4's registered 2003 4's stamped modified 2003 4's stamped modified 2003 5's stamped modified 2003	M-N M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	116 17 99	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
s & Elec of Berg Co cons 5s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		98 103 19 3434	Lehigh Valley Terminal Ry ext 5s.1951 Lex & East 1st 50-yr 5s gtd1965 Libby McNeil & Libby 4s1955 Liggett & Myers Tobacco 7s1944	M-N A-O J-J A-O	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{r} 29 \\ 39 \\ \\ 9 \\ 1 \end{array} $	35% 50 55½ 75 115 120 ⁴ 105¼ 107 106% 109
Ga Caro & Nor 1st ext 6s1934 odrich (B F) 1st 41/4s1956	J-J *37 45 J-D 107¼ 107¼ 107½ M-S *1015% 102 J-D *100	18 1 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5s debenture1951 Little Miami gen 4s series A1962 Long Dock Co 3%s ext to1950	F-A M-N A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18	121 ¹ / ₄ 1223 106 106 103 ¹ / ₈ 104 ¹
Intell Hostery dec 55 w w1946 typs Point Term 1st gtd 5s1947 rat Northern 4 ¼s series A1952 ieneral 5½s series B1973 ieneral 4½s series D1976 ieneral 4½s series E1977	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 22 & 1 \\ 26 \\ 38 \end{array}$	09 112 ¹ / ₄ 02 ⁵ / ₈ 112 ¹ / ₂ 92 ¹ / ₄ 108 ¹ / ₂ 83 ¹ / ₄ 102 ¹ / ₈	Long Island unified 4s	M-S M-S M-S A-O F-A	$\begin{array}{cccccccc} 1025& 1024& 103\\ 1024& 1024& 103\\ 1024& 1024& 103\\ 1064& 1064& 1064\\ -& *1224& 123\\ \end{array}$	22 12 2	99 ¹ / ₂ 103 98 ¹ / ₈ 104 ¹ 98 ⁵ / ₈ 104 ² 107 ³ / ₈ 110
teneral 4/2s series <u>B1977</u> ieneral mtge 4s series <u>G1946</u> ien mtge 4s series <u>H1946</u> ien mtge 3 ³ /4s series <u>I1967</u> ireen Bay & West deb ctfs <u>A</u>	J-J 104 103 % 104 J-J 102 % 102 % 102 % 102 % J-J 92 92 92 % 102 % Feb 65 65 65 65	38 17 176	83 3/4 100 5/8 99 1/8 105 1/2 99 103 1/4 75 1/2 93 1/2 58 69 7/8	Louisiana & Ark 1st 5s series A1969 Louisville Gas & Elec 3½s	Г-А Ј-Ј М-Ѕ М-Ѕ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71 1 	12034 1223 781/2 943 10934 1113 1031/2 1045
f Mobile & Ohio 4s series B1975 Gen mtge inc 5s ceries A2015 f & Ship Island RR—	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	24 16 56	9 147a 6934 9458 54 6914	Louisville & Nashville RR 1st & ref 5s series B	A-0 A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 88 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
st & ref Term M 5s stpd1652 f States Steel s f 4½51661 f States Util 3½s series D1969	J-J *97 A-O 105 104¼ 105 M-N - *111¼	22 1	97 97 02 1/8 105 10 111 3/2	1st & ref 4s series D2003 1st & ref 3%s series E2003 Unif mtge 3½s series A ext1950 Unif mtge 4s series B ext1960 Paducab & Mem Div 4s1946 St Luis Div 2d cold 3g1980	A-O J-J J-J F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	101111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
king Valley Ry 1st 4½s1999 Housatonic Ry cons gold 5s1937 ston Oil 4¼s debs1954	H J-J - 132½ 132½ M-N - 87 87 87 M-N - 87 87		80	St Louis Div 2d gold 33	M-5 M-5 J-J M-N	*91% *105 107 100% 100% 101 *110%	58 	78¼ 91½ 105 105½ 94 101 110 1105½
Ison Coal 1st s f 5s series A1962 Ison Co Gas 1st gold 5s1949 Ison & Manhattan 1st 5s A1957 Adj income 5sFeb 1957	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Maine Central RR 45 series A1945	М 3- <i>D</i>	90½ 90 90½	8	8434 94
	I	108 . 1	191/2 31	Gen mtge 4½s series A	J-D M-N M-S M-N	55 55 55 ^{1/2} 64 64 ^{1/2} *46 *25 ^{1/2} 50		47 ¹ / ₂ 59 49 ¹ / ₈ 70 45 ¹ / ₂ 45 ¹ / ₄
tois Bell Telep 234s series A1981 ois Central RR	J-J 103 103 103 ½ J-J *98 ½ J-J *96 97	l 	01 ¹ / ₂ 1043/s 071/ ₂ 100 ¹ /s 027/s 97	\$\$△Manitowoc Green Bay & North- western 1st gtd 3½s1941 Marion Steam Shovel s f 6s1947 Stamped	J-J A-O A-O	*44% *101 *101½ 102		39 70 100¼ 103 100 102½
tended 1st gold $3\frac{1}{2}$ s1961 t gold 3s sterling1951 bllateral trust gold 4s1952 ffunding 4s1955	A-O *96 M-S *44 65 A-O 6134 61 62 M-N 59 59 60	9 6 39 5 99 4	6 96 ¹ / ₂ 60 ³ / ₈ 60 ³ / ₈ 11 ¹ / ₂ 65 17 60 ¹ / ₄	Market Street Railway- (Stamped mod) ext 55	Q-A A-O J-J M-S			89 ¹ / ₂ ,98 ¹ / ₂ 105 ¹ / ₄ 106 ³ / ₈ 106 ¹ / ₂ 109 ¹ / ₄ 111 ¹ / ₄ 113 ¹ / ₂
For footnotes see page 752.	J-J 55% 55 56 M-N 60¼ 60 60¾	11 4	3 1/2 57 1/2 16 3/8 61 7/8	Metrop Wat Sew & Drain 5½s1950 \$\$^Met W Side €1 (Chic), 481938	M-5 A-0 F-A	9434 9434	.14	84 94 ³ / ₄ 6 ¹ / ₂ 12 ¹ / ₂

NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Aug. 20	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended Aug. 20 Feriod Sale Price Bid & Asked Sold January 1
Michigan Central- Jack Lans & Sag 3½s1951 1st gold 3½s1952 Ref & impt 4½s series C1979 Michigan Consol Gas 4s1963 1\$∆Midland of N J 1st ext 5s1940 1\$∆Mildw & Northern 1st ext 4½s1939 ∆\$Consol ext 4½s1939 \$∆Milw Spar & N W 1st gtd 4s1947	M-S M-N J-J M-S A-O J-D J-D J-D M-S	 725% 1051% 	Low High $^{\circ}91\frac{1}{2}$, $93\frac{1}{2}$ $^{\circ}101\frac{5}{8}$, $$ $^{\circ}72\frac{5}{9}$, $73\frac{5}{8}$ $^{\circ}105$, $108\frac{3}{8}$ $^{\circ}48$, 51 $80\frac{1}{2}$, $80\frac{1}{2}$ $55\frac{1}{4}$, $55\frac{1}{4}$ $51\frac{1}{4}$, $51\frac{1}{4}$	No.	Low High 78 $92\frac{1}{2}$ 97 $101\frac{3}{6}$ 57 $\frac{1}{2}$ 78 105 $109\frac{3}{4}$ 49 $\frac{1}{2}$ 63 65 81 38 63 27 $\frac{3}{4}$ 57	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
$13 \land Milw & State Line 1st 3 / 25$	J-J M-N M-S Q-F J-J J-J J-J J-J J-J	22 1/8 6 1/4 26 1/4 26 3/4 26 3/4 26 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 91 11 62 62 17 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Norfolk Southern Ry Co 1998 J-J 84 83% 84% 15 73 85% Δ Gen mtge 5s conv inc.
¹ A 165 karlot for Sories A	M-8 J-J J-J J-D J-J J-J J-J J-J A-O	 49 % •57 1/4 	$\begin{array}{c} 4 1_{8} & 4 1_{8} \\ 70 3_{4} & 70 3_{4} \\ 99 7_{2} & 99 1_{2} \\ 49 5_{8} & 50 3_{8} \\ 56 1_{4} & 57 1_{2} \\ 46 1_{4} & 46 3_{4} \\ 48 1_{2} & 48 3_{4} \\ 28 & 29 3_{8} \end{array}$	10 2 1 127 121 51 16 125	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gen & ref 4/s series A
1Missouri Pacific RR Co- 1965 Alst & ref 5s series A 1965 ACertificates of deposit 1977 Alst & ref 5s series F 1977 ACertificates of deposit 1977 ACertificates of deposit 1978 ACertificates of deposit 1978 ACertificates of deposit 1978 ACertificates of deposit 1978 AConv gold 5½s 1949 Alst & ref gold 5s series H 1949	F-A <u>M-S</u> <u>M-N</u> <u>M-N</u> <u>A-O</u>	52 203/4 511/2 511/2 511/2 115/8 513/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	77 738 418 172 482 87	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ref & impt $4\frac{1}{28}$ series A
ACertificates of deposit	F-A M-N M-S F-A A-O J-D J-D J-D M-N J-D M-N J-D	51% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	306 1 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Mutual Fuel Gas 1st gtd 5s1847 Nash Chatt & St L 4s series A1978 Nat Dairy Prod 3'/s deba1960 Nat Distillers Prod 3'/s1949 13'/s sinking fund debentures1949 National Steel 1st mige 3s1964 National Steel 1st mige 3s1964 Newark Consol Gas cons 5s1944	M-N F-A J-D M-S M-S A-O M-N J-D J-J	77 1/4 107 ½ 103 %	* 110 77'/4 78'/4 107 108- 104'/4 104'/4 103'4 103'/6 104'/4 105 100'-100 *116'/2 83 84'/2	 36 39 11 20 5 1 	68% 82 105% 108% 103% 106% 103% 106%	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
New England TR. gtd. 55	J-J J-D M-N F-A A-O J-J J-J J-J J-D J-J	125 10334	84 1/2 84 1/2 117 1/8 117 1/8 125 125 *81 87 1/2 109 1/2 109 3/4 95 95 1/2 *94 1/4 95 106 1/8 106 1/8 105 105 94 1/2 95 7/8	3 4 6 10 8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Paducah & III Ist s f gold 4½s1955 J_J 105 105 106 106 106 106 107 Panamolde East P L 3S B B 1960 M-N 104/½ 104 ½ 102 % 104 ¾ Paramount Broadway Corp- Ist M s f gold 3s loan etfs1955 F-A 78 78 78 5 67 78 Parmelee Trans deb 6s B 1944 A-O 95 96 ¼ 9 57 ½ 96 ¼ Paterson & Passale G & E cons 5s.1949 M-S 117 116½ 117 ½ Pennsylvania Co Guaranteed 3½ s trust etfs D102 ‰ 108 ½ 104 ½ 102 ¼ 103 ¾ Gtd 4s series E trust etfs D1963 F-A 107 106 107 13 106 ⅓ 106 ⅓ Secured 4s 1963 F-A 107 106 107 13 101 107
New Orleans Texas & Mexico Ry— § ∆Non-cum inc 5s series A	A-0 A-0 F-A F-A	57 56 67 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 1 55 7 17 69 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
Alst 5½s series A 1954 A Certificates of deposit 1954 Certificates of deposit 1945 Newport & Cincinnati Bridge Co- General gtd 4½s 1945 N Y Central Rf 4s series A 1998 Ref & impt 4½s series A 2013 Ref & impt 4½s series C 2013 Conv secured 3¼s 1952 N Y Cent & Hud River 3½s 1957 3½s registered 1997 Lake Shore coll gold 3½s 1997 Lake Shore coll gold 3½s 1998	J-J F-A A-O A-O M-N J-J J-J F-A F-A	$ 58 53 \frac{1}{2} 60 \frac{1}{8} 82 84 \frac{3}{4} 79 \frac{1}{2} 63 $	$\begin{array}{c} 60\frac{1}{8} & 61\frac{1}{2} \\ 81\frac{3}{8} & 82\frac{3}{4} \\ 84 & 84\frac{3}{4} \\ 79\frac{5}{8} & 75\frac{3}{8} \\ 63 & 64\frac{1}{8} \end{array}$	6 112 315 126 208 18 6 70 70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	General 4½s series A
3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998 New York Chicago & St Louis 1988 Ref 5½s series A 1974 Ref 4½s series C 1974 Ref 4½s series C 1974 Ref 4½s series C 1976 S debentures 1947 6s debentures 1950 N Y Connecting RR 3½s A 1965 N Y Dock 1st gold 4s 1951 Conv 5% notes 1947	F-A F-A M-S A-O J-D A-O F-A	60 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 mm	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st 4s series B1956 J -J 80 80 80 ¹ / ₂ 16 64 ³ / ₄ 83 1st gold 4 ¹ / ₂ s series C1980 M -9 71 70 ³ / ₄ 72 52 57 ³ / ₈ 76 ³ / ₉ Phelps Dodge conv 3 ¹ / ₂ s deb1952 J-D 106 ¹ / ₂ 106 ³ / ₈ 106 ³ / ₂ 22 104 ³ / ₉ 107 Phila Balt & Wash 1st gold 4s1943 M-N - *100 ¹ / ₈ - 100 ¹ / ₁ 102 ¹ / ₄ 102 ¹ / ₄ General 5s series B1974 F-A - *125 129 ¹ / ₂ - 118 ³ / ₄ 127 ¹ / ₂ General 201d 4 ¹ / ₂ s series C1971 J-J - *117 ¹ / ₄ - 111 117 ¹ / ₄ General 4 ¹ / ₂ s series D1961 J-D - 108 ³ / ₈ 109 ¹ / ₄ 11 108 ¹ / ₂ 111 ¹ / ₄ Philadelphia Co ¹ coll tr 4 ¹ / ₄ s 1961 J-J 106 ¹ / ₂ 107 ¹ / ₄ 13 96 107 ¹ / ₄ Phila Electric 1st & ref 3 ¹ / ₄ s 1971 J-D 103 ³ / ₄ 104 ³ / ₄ 107 ⁴ / ₄ 104 ³ / ₄ 102 ³ / ₄ 104 ³ / ₄ 102 ⁴
Conv 5% notes	4-0 <i>J-D</i> <i>F-A</i> <i>M-N</i> <i>M-N</i> <i>M-N</i>		109 ¹ / ₄ 109 ¹ / ₂ *110 110 ⁵ / ₈ 116 ⁷ / ₉ 117 111 ³ / ₄ 112 ¹ / ₈ *101 ¹ / ₈ 64 ¹ / ₂ 67 ¹ / ₂ * 78	9 13 12 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1Philadelphia & Reading Coal— 1973 J-J 36% 35% 37½ 204 20¼ 40% Aref 5s stamped 1973 J-J 36% 35% 37½ 204 20¼ 40% Acors deb 6s 1949 M-3 14¼ 14¼ 15% 277 8% 15% Philip Morris Ltd deb 3s 1962 M-N 1051/4 106 106 ½ 2104¼ 106% 35 debentures 1963 M-9 105¼ 105¼ 106 32 104¼ 106% 35 Arbhilippine Ry 1st s f 4s 1937 J-J 6% 7% 23 104% 106% Acertificates of deposit 1951 J-J 106% 106% 106% 106% 79 104% 110¼ Phillips Petrol 1% debs 1951 J-J 106% 106% 106½ 79 104% 110¼
△Non-conv deb 45	A-O J-J M-N J-J J-J A-O M-N J-D		$\begin{array}{cccc} 61 & 62\frac{1}{2} \\ 15\frac{1}{8} & 15\frac{3}{4} \\ 43 & 44\frac{3}{8} \end{array}$	28 47 103 18 28 139 63 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pittsburgh Cinc.Chi & St. Louis M-N *104 105 105 % Beries D 4s guaranteed 1945 M-N *103 106 - 110 112% Series E 3½s gdd 201 1949 F-A *112% - 110 112% Series F 4s guaranteed gold 1953 J-D *112% - 110 112% Series I 4s guaranteed gold 1957 M-N *113% - 1111/2 113% Series I cons guaranteed 45 1960 F-A 122% 122% 122% 111% 123% Series J cons guaranteed 4½s 1963 F-A 122% 122% 122% 119% 123% Gen mtge 5s series A 1970 J-D 115% 116% 4 105% 116% Gen mtge 5s series A 1975 A-O 117 117 5 105% 117 Gen mtge 5s series A 1975 A-O 106% 106% 12 100 107% Gen 4½s series C <td< td=""></td<>
1st 4s	J-D A-O M-N J-J	53		6 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pitts Coke & Iron conv 4/8s A1952 M-S 102 102 1/2 14 957 103 Pitts Steel 1st mige 4/2s series B1950 J-D 103 103 103 2 98 1/2 103 Ist mige 4/2s series B1950 J-D 103 103 103 103 2 98 1/2 103 Ist mige 4/2s series B1950 J-D 0 102 102 102 1/2 5 98 1/2 102 5/8 Pitts Va & Char 1st 4/2s series A1953 M-N 0 0 0 0 Pitts & W Va Char 1st 4/2s series A1953 J-D 0 59 7/6 1 55 64 Pitts & W Va Series A1959 A-O 58 1/2 59 1/4 2C 53 1/2 63 3/4 Ist mige 41/2s series B1960 A-O 59 59 7 53 9/4 64

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For footnotes see page 752.

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, August 23, 1943

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NEW YORK BOND RECORD

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				NEW	YORK	ND RECORD			
B O N D S New York Stock Exchange Week Ended Aug. 20	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1	New York Stock Exchange Interest	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
Pitts Young & Ash 1st 4s ser A1948 1st gen 5s series B1962 1st gen 5s series C1974	J-D F-A J-D		Low High *108 ¹ / ₈ 109 ¹ / ₂ *120	No.	Low High 107 ¹ / ₈ 108 ¹ / ₂ 118 ⁵ / ₈ 119 ¹ / ₂	Texas & Pacific 1st gold 5s2000 J-D Gen & ref. 5s series B1977 A-O Gen & ref. 5s series C1979 A-O	Low High 	No. 11 60 50	Low High 101¼ 115½ 68 88½ 67½ 85¾
Ist 54/s series D1977 Portland Gen Elec 1st 4½s1960 1st 5s extended to1950 Potomac El Pwr 1st M 3¼s1960	J-D M-S J-J J-J		99 99 ^{1/2} 106 ⁵ /8 107 ¹ /2 110 ¹ /8	162	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gen & ref 5s series 1980 J-D Tex Pac Mo Pac Ter 5½s A1964 M-S 1784 1960 J-J Third Ave Ry 1st ref 4s1960 J-J 1960 J-J 1060 J-J Addj income 5sJan 1960 A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 6 13 114	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ist mortgage 3 ¹ / ₄₅ 1977 Pressed Steel Car deb 5s1971 \$∆Providence Securities 4s1951	F-A J-J M-N	100	99½ 100 * 18½	9	95½ 100 7 20½	Tol & Ohio Cent ref & impt 3 ³ / ₄ s_1960 J-D Tol St Louis & West 1st 4s_1950 A-O Toronto Ham & Buff 1st gold 4s_1946 J-D	99 ¹ /4 98 ³ /4 99 ¹ /4 98 ¹ /2 99 ¹ /4 102 ¹ /2 102 ¹ /2	11 20 2	87% 100½ 91 100 100½ 102½
ta Providence Terminal 4s1956 Public Service El & Gas 3/4s1978 1st & ref mtge 3s1972 1st & ref mtge 5s2037	M-S J-J M-N J-J	1121/8	*93 ⁵ / ₈ 112 ¹ / ₈ 112 ¹ / ₈ *107 ⁵ / ₈ 148 ¹ / ₈ 148 ¹ / ₈	13 -1	91 93 ¹ / ₈ 110 112 ¹ / ₈ 103 ¹ / ₂ 108 145 ¹ / ₂ 149 ¹ / ₂	Trenton Gas & Elec 1st gold 5s1949 M-S Tri-Cont Corp 5s conv deb A1953 J-J	*116½ 106 106	ī	116 1 117 105 34 107 7/8
1st & ref mige 8s2037 Public Service of Nor Ill 3½s1968	J-D A-O	0.000	221 ⁷ 8 111 ¹ 4 111 ³ 4	7	220 222 ¹ / ₂ 109 ⁷ / ₈ 112 ¹ / ₂	U			
	R					Union Electric Co of Mo 3%s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	с 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Reading Co Jersey Cent coll 4s1951 Gen & ref 4½s series A1997 Gen & ref 4½s series B1997 Remington Rand deb 3½s1956	A-O J-J J-J J-J		98 ¹ / ₈ 98 ⁵ / ₈ 93 ¹ / ₄ 94 93 ¹ / ₄ 94 105 ⁵ / ₈ 105 ³ / ₄	27 55 27 8	8834 9914 785% 9514 78 9514 10214 10534	Union Pacific RR— 1st & land grant 4s1947 J-J 34-year 3½s deb1970 A-O 35-year 3½s deb1971 M-N	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	31 6 23	1075% 1093% 971% 1041/2 971% 1045%
Republic Steel Corp 4½s series B_1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956 Revere Copper & Brass 3¼s1960	F-A M-N M-N M-N	103 ¹ / ₂ 105 ¹ / ₄	$\begin{array}{c} 105\frac{1}{10} 105\frac{3}{16} 105\frac{3}{12} \\ 103\frac{5}{16} 103\frac{1}{2} \\ 105\frac{1}{4} 105\frac{3}{4} \\ 101\frac{1}{2} 101\frac{1}{2} \end{array}$	14 4 21 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Solycal 5/25 deb January 1972 Ref mtge 3/25 series A January 1985 United Biscuit 3/25 debs 1955 A-O United Cigar-Whelan Stores 5s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 E 1E	$\begin{array}{c} 5778 & 10478 \\ 106\frac{1}{2} & 110\frac{7}{8} \\ 105\frac{1}{2} & 107\frac{5}{8} \\ 94\frac{3}{4} & 102\frac{5}{8} \end{array}$
t§∆Rio Grande Junc 1st gtd 5s1939 \$§∆Rio Grande West 1st gold 4s1939 ∆1st cons & coll trust 4s A1949	J-D J-J A-O	75 ½ 41¾	*98 747% 76 41 43½	46 83	66 102 58 ¹ ⁄ ₂ 83 ¹ ⁄ ₄ 27 50	UN J RR & Canal gen 45 JSJ 1952 M-S United States Steel Corp- Serial debentures			101% 102%
Roch Gas & El 4½s series D1977 Gen mtge 3¾s series H1967 Gen mtge 3½s series I1967 Gen mtge 3½s series J1969	M-S M-S M-S M-S	Ξ.	124 ¹ / ₂ 111 ¹ / ₂ 109 109 ¹ / ₄		124 1/2 124 1/2 	1.125s Nov 1 1943 M-N 2.05s May 1 1949 M-N 2.10s Nov 1 1949 M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	īč	99% 99% 101 101% 101 101% 101 101% 101% 101%
\$\$△R I Ark & Louis 1st 4½s1934 ‡△Rut-Canadian 4s stpd1949 \$\$△Rutland RR 4½s stamped1941	M-S J-J J-J	32 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 12 59	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.208	*101% 101¾ 101¾ 102 102 102½ 102½ *101½ 102½	F 4 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	S					2.505NOV 1 1953 M-N 2.555NOV 1 1954 M-N 2.605NOV 1 1954 M-N 2.655NOV 1 1954 M-N	*102½ 102¾ *102½ 102½ *102 102½ 102½		101 ³ / ₄ 102 ¹ / ₄ 101 ³ / ₄ 102 ¹ / ₂ 101 ³ / ₈ 102 102 103 ¹ / ₄
Saguenay Pwr Ltd 1st M 4¼s1966 St Jos & Grand Island 1st 4s1947 St Lawr & Adir 1st gold 5s1946 2d gold 6s1996	A-O J-J J-J A-O	641%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		99 108 107 107 ¹ / ₂ 55 ³ / ₈ 67	United Stockyards 4¼s w w1951 A-O Utah Lt & Trac 1st & ref 5s1944 A-O Utah Power & Light 1st 5s1944 F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2C 7 67	93 ¹ / ₂ 102 ¹ / ₂ 97 ³ / ₄ 102 ³ / ₄ 97 ³ / ₈ 101 ¹ / ₄
2d gold ös	м-N j-j	92 92	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 8 52	77% 95 78½ 94½ 44 75%	v			
t L Peob & R W 135 gtd = 55	М-S J-J J-J	98 31½	98 98 ¹ / ₂ 83 83 31 ³ / ₈ 33 ³ / ₄	55 1 321	91 98½ 73 83¼ 19 36½	Vandalia RR cons g 4s series A1955 F-A Cons s f 4s series B1957 M-N	*108¾ 113½ 113½		108% 108% 113½ 114
Δ Certificates of deposit ΔPrior lien 5s series B ΔCertificates of deposit ΔCortificates of deposit ΔCons M 4½s series A 1978	<u>ј-ј</u> <u>Ж-</u> 8	32 ¹ /8 34 ³ /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	49 217 2 887	185% 36¼ 203% 39½ 20 38½ 19¾ 39¾	Va Elec & Pwr 3½s series B1968 M-S Va Iron Coal & Coke 1st gold 5s_11949 M-S Virginia Pub Serv 1st mtge 3¾s_11972 F-A Va & Southwest 1st gtd 5s2003 J-J	111¼ 111¼ 89¼ 99¼ 109% 109% 110 89¼ 89¼	15 1 36 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
ACons M 4725 Selies A	 M-N		35 36 96 ¹ ⁄ ₂ 96 ¹ ⁄ ₂	-10 -4	19% 39% 85% 97%	1st cons 5s1958 A-O Virginian Ry 3%s series A1968 M-S	85¼ 84¾ 85¼ 110¾ 110½ 111	11 61	72 1/4 86 108 3/8 111
LSt 48 bond ctruncates1009 ^2d 48 inc bond ctrsNov 1989 §△1st term & unifying 5s1952 △Gen & ref gold 5s series A1990 St Paul & Duluth 1st cons gold 48.1968	J-J J-J J-J J-D	61½ 42	* 77%	52 3 75	67 82 46¼, 66¼ 27¼ 50¼ 85 87¼	W			in grande Registration Registration
$\downarrow \Delta St Paul & Gr Trk 1st 41/2s1947$ $\downarrow S \Delta St P & K C Sh L gtd 41/2s1941St Paul Union Depot 31/2s B1971Schenley Distillers 4s s f deb1952$	J-J F-A A-O M-S	25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 46 2 1	6 ³ / ₄ 25 ³ / ₄ 17 31 101 ¹ / ₈ 103 ³ / ₈ 103 ³ / ₄ 106	Wabash RE Co→ Ist mige 4s series A1971 J-J △Gen mige 4s inc series A1981 Apr △Gen mige inc 4%s ser B1991 Apr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 65 108	83 1/2 100 44 60 1/2 34 49 7/2
Scioto V & N E 1st gtd 481989	<u>м-n</u> А-о		124 1/8 130 42 42	10	123 124 ¹ ⁄ ₂ 28 49 ¹ ⁄ ₂	\$ΔWabash Ry ref & gen 5½ s A1975 M-8 ΔRef gen 5s series B1976 F-A ΔRef & gen 4½ s series C1978 A-O			26 ³ / ₄ 31 27 ¹ / ₂ 30 26 ¹ / ₂ 28 ⁵ / ₈
Scholard in Anno 2010 1950 § Als gold 4s unstamped1950 § Ads gold stamped1550 Adjustment 5sOct 1949 § ARefunding 4s1959 ACartificates of deposit1959	A-0 F-A A-0		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	74 3 96 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ARef & gen 5s series D	*27½ *97¾ 98¼ *36½ 39%		25% 28% 91 97 31 45
Adjustment bs1959 ΔCertificates of deposit1955 ΔCertificates of deposit1945 ΔCertificates of deposit1945 ΔCertificates of deposit1933 ‡ΔAtl & Birm 1st gtd 4s1935	M-S M-S F-A	24 % 23 33 ½ 21 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	397 .78 21 52	15 30½ 14 29¼ 31 56¼ 15% 30	Washington Central Ry 1st 4s1948 Q-M Washington Term 1st gtd 3½s1945 F-A 1st 40-year guaranteed 4s1945 F-A	* 103 % * 104	1	88 95 103½ 104
A6s series B certificates	F-A		21 21 101 ³ / ₈ 101 ¹ / ₂ 102 102 *49 ¹ / ₈	_13 	1731 291/4 985/8 102 991/2 102 40 47	Westchester Ltg 5s stpd gtd1950 J-D Gen mtge 3½s. 1967 J-D West Penn Power 1st 5s E1963 M-S 1st mtge 3½s series I1966 J-J	120½ 120½ 120½ 109¾ 109¾ 109¾ *111 111¾ 112 112	3 23 7	119% 120% 108% 110% 106 112 110% 112%
Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950 Socony-Vacuum Oil 3s debs1964	А-О F-А J-J	•	104 1/8 104 1/2 103 1/2 103 7/8 106 5/8 106 3/4	11 59	103 105½ 101¾ 104 105¼ 107	Western Maryland 1st 4s1952 A-O 1st & ref 5½s series A1977 J-J	91 ¹ / ₄ 91 ¹ / ₄ 92 ⁵ / ₈ 100 ¹ / ₄ 100 101 ³ / ₈	105 17	84¼, 94½ 95 102
South & Nor Ala RR gtd 551963 South Bell Tel & Tel 3/451962 3s debentures1979 Southern Colo Power 6s A1947	A-0 A-0 J-J J-J	1091/4	123 109 ¹ ⁄ ₄ 109 ¹ ⁄ ₄ 109 ¹ ⁄ ₄ 109 ³ ⁄ ₈ 103 ⁵ ⁄ ₈ 108	75	123 123 ¹ / ₂ 101 ¹ / ₄ 109 ¹ / ₂ 105 ¹ / ₂ 109 ¹ / ₂ 103 ¹ / ₄ 105 ¹ / ₄	- Δ5s assented	63 ³ 4 63 ³ 4 64 ³ 4 64 63 ¹ ⁄2 64 ³ ⁄4 99 ³ ⁄4 99 ⁵ ⁄8 100 ¹ ⁄4	51 80 55	36 ³ 4 70 ³ 4 36 ¹ 4 70 ³ 4 84 100 ¹ /4
Southern Pacific Co- 4s (Cent Pac coll)Aug 1949 4s registered1949	J-D	863/4	86 ¹ / ₂ 88 *82 ¹ / ₂	80	72% 90 68 87½	25-year gold 5s1951 J-D 30-year 5s1960 M-S Westinghouse El & Mfg 2%s1951 M-N West Shore, 1st 4s guaranteed2361 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 270 33 46	87 ¹ / ₈ 100 83 98 ⁷ / ₈ 101 ¹ / ₄ 102 ¹ / ₂ 43 61
1st 4½s (Oregon Lines) A1977 Gold 4½s1968 1968 Gold 4½s1969 1969 Gold 4½s1981 1981	M-S M-S M-N M-N	65 ¹ /4 63 ³ /4 60 ⁷ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	151 205 356 195	54% 69½ 55 68¼ 53½ 66 52¼ 66	Registered 2361 J-J West Va Pulp & Paper 3s 1954 J-D Wheeling & Lake Erie RR 4s 1949 M-S	$52\frac{1}{4}$ $52\frac{1}{2}$ $\frac{104}{111\frac{1}{8}}$ $\frac{104}{12}$	40 1 777	41 ⁵ / ₈ 56 ¹ / ₂ 103 104 ¹ / ₄ 109 ¹ / ₂ 111 ¹ / ₂
10-year secured 334s1946 San Fran Term 1st 4s1950 South Pac RR 1st ref gtd 4s1955	J-J A-O J-J	100¼ 98 86	100 100 ³ / ₈ 97 ³ / ₄ 98 ¹ / ₂ 86 87 ¹ / ₄	66 33 190	93 ½ 100 % 87 ½ 98 ½ 70 ½ 89 ½	Wheeling Steel 1st 3½s series B1966M-SWilson & Co 1st mortgage 3s1958A-OWinston-Salem S B 1st 4s1960J-J	921/8 921/8 923/4 101 1001/2 101 1161/2 1161/2	66 30 1	88 92 ³ / ₄ 100 ¹ / ₂ 101 ¹ / ₄ 114 ¹ / ₂ 116 ¹ / ₂
Stamped Southern Ry 1st cons gold 5s	J-J J-J A-O A-O	199 <u>-</u> 1893	*85 1055% 1061/2 753/4 763/4 96 97	119 181 38	82 82 92 10634 6834 81 8734 98	‡∆Wisconsin Central 1st 4s1949 J-J ∆Certificates of deposit §∆Su & Du div & term 1st 4s1936 M-N △Certificates of deposit	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	318 8 51	475% 64 ¹ / ₂ 475% 60 ¹ / ₄ 14 ³ / ₄ 26 ⁷ / ₈ 15 ¹ / ₄ 23 ¹ / ₂
Devel & gen 6½s1956 Mem Div 1st gold 5s1996 St Louis Div 1st gold 4s1951	A-O J-J J-J		983/4 991/2 1001/2 1001/2 101 1011/2	69 5 9	92 101 84 100% 89¼ 103½	Wisconsin Elec Power 3½s1968 A-O Wisconsin Public Service 3¼s1971 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 6	110 ¹ / ₈ 112 ¹ / ₈ 107 108 ¹ / ₂
Southwestern Bell Tel 3½s B1964 Ist & ref 3s series C1968 Southwestern Pub Serv 4s1972 \u03c3Spokane Internat Ist gold 4½s_2013	J-D J-J M-N Apr		$111\frac{3}{108} 112 \\108 108 \\111 111\frac{3}{113} \\51 51$	2 1 -3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Youngstown Sheet & Tube—			
Stand Oil of Calif 2 ³ / ₄ s debs1966 Standard Oil N J deb 3s1961 2 ³ / ₄ debenture1953	F-A J-D J-J	106%	103 ³ / ₄ 104 106 ¹ / ₄ 106 ³ / ₄ 105 ¹ / ₂ 105 ¹ / ₂	4 8 14	$102\frac{1}{2} 104\frac{1}{2}$ $104\frac{1}{8} 107\frac{1}{2}$ $104\frac{1}{4} 105\frac{3}{4}$	Conv deb 4s 1948 M-S 1st mtge s f 3¼s series D1960 M-N	1025% 102% 101 100% 101	10 53	1015/a 1031/2 951/2 101
Studebaker Corp conv deb 68	J-J M-N M-N	105½	103 ½ 103 ½ 105 ½ 106 106 ¼ 103 ½ 103 ½		$101\frac{1}{2}$ $111\frac{5}{8}$ $103\frac{3}{4}$ $106\frac{1}{2}$	<u>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</u>			
	Т					a Deferred delivery sale not included in the ye included in the year's range. n Under-the-rule sale not included in the year's range.	not included in the yea	I D IANGO	
Tenn Coal Iron & RR gen 551951 Terminal Assn St L 1st cons 551944 (ien refund sf gold 451953 Ret & imnt mtge 3 ³ %s series B1974	J-J F-A 2'-J	112 %	1031/2 1041/4 1121/2 1125/8 1043/4		120 125 104 105% 110% 113 103½ 105	\$Negotiability impaired by maturity. †The pric pound unit of bonds. Accrued interest payable at th ‡Companies reported as being in bankruptcy, re	ceivership, or reorganiz	101.	
Texarkana & Ft Smith 54/28 A1950 Texas Company 3s deb1959 3s debentures1955	J-J F-A A-O M-N	921/2	92 ¹ / ₄ 92 ³ / ₄ 106 ¹ / ₄ 106 ⁵ / ₈ 106 ³ / ₈ 106 ³ / ₄	17 6 66	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	the Bankruptcy Act, or securities assumed by such •Friday's bid and asked prices; no sales being t △Bonds selling flat.	companies.		
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NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE-Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Aug. 14 and ending the present Friday (Aug. 20, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

	Week's Sales Range for Week e of Prices Shares Range Since January	에 가장 수는 것이 같아. 이번 것 같은 것 같은 것이 있는 것이 없는 것이 있는 것이 가지 않았다. 이 것에서 가지 않는 것이 있는 것이 없는 것이 있는 것이 있는 것이 있다.	st Range for Week	January 1
Par Acme Wire Co common10 Aero Supply Mg class A1 Class B1 Ainsworth Mg common5 Air Associates Inc (N J)1 Air Cass Corp50 Air Investors common2 Convertible preferred10 Warrants Warrants Alabama Great Southern50 Alabama Great Southern50 Alabama Great Southern6 Allegheny Ludlum Steel7% preferred6 7% preferred 100 Alles Kisher Inc common1 Allied Intl Investing \$3 conv pfd6 Alluminum Co common1 Alluminum Godos Mfg112½ Aluminum Godos Mfg112½ Aluminum Industries common10 American Book Co100 American Book Co100 American Book Soco10 American Capital class A common1 American Book Co100 American Capital class A common10 Aluminum Industries common10 Alterina Book Co10 Alterina Book Co10 Alterina Book Co10 Ameri	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	un Blumenthal (S) & Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15% July 11% July 28% July 28% May 9 July % Feb 9 Apr 23% Jun 12% May 7% Mar 12% May 7% Mar 12% May 1% Apr 7% May 1% Apr 7% May 1% Apr 7% May 1% Apr 7% May 1% Aug 7% May 1% Aug 1% Aug 4% July 18 Aug 16 July 18 Aug 16 July 18 Aug 16 Suly 18 Aug 10 Aug 10 Aug 10 Aug 10 July 18 Aug 16 July 18 Apr 10 Aug 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Aug 10 Aug 10 Aug 10 July 10 Aug 10 Au
American Gas & Electric 10 27½ American General Corp common 100 \$2 convertible preferred 100 \$2 convertible preferred 101 American Hard Rubber Co 25 American Laundry Mach 20 American Light & Trac common 25 6% preferred 20 American Mig Co common 100 Preferred 100 American Marcalbo Co 11% American Marcalbo Co 100 Preferred 100 American Meter Co 10 American Superpower Corp common 10% American Thread 5% preferred 100% American Thread 5% preferred 31/2 American Thread 5% preferred 31/2 Anchor Post Fence 31/2 Angostura-Wupperman 31/2 Angostura-Wupperman 31/2 Arkansas Natural Gas common 31/2 Arkansas Power & Light \$7 preferred 97% Aro Equipment Corp new 250 Ark Meria Works common 31/2 Associated Electric Industries 31/2 Ark	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	uiy uiy uiy uiy uiy Voing trust certificates	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1¼ Apr 1¼ Apr 3¼ Apr 7 Aug 6½ Apr 6½ July
Babcock & Wilcox Co 22 Baldwin Locomotive— Purchase warants for common 4% Y% preferred 30 Baldwin Rubber Co common 1 37% Baldwin Rubber Co common 1 - Barlow & Seelig Mfg 1 - S1.20 convertible A common 1 - Baumann (L) common 5% - Beaun: Milis Inc common 10 - 7% 1st preferred 100 - Beaun: Milis Inc common 10 - St.50 convertible preferred 20 - Bellanca Aircraft common 2% Bell Tel of Canada Benson & Hedges common - - Convertible preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	S6 preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	 Jun, B4 Jun, B4 Jun, B4 Jun, B4 Jun, B4 Jun, 22 July 14 July 54 Apr 35 July 19 July 14 July 36 Jun, 74 July 37 July 36 July 4 July 5 Apr 10 July 5 July 4 July 55 July 4 July 55 July 4 July 4 July 55 Jun 4 July 4 July 4 July 57 July 34 Mar 22 July 14 Apr 11 July 34 Mar 5 Jun 5 Jun 5 Jun

For footnotes see page 757.

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NEW YORK CURB EXCHANGE

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New York Curb Exchange Week Ended Aug. 20 Si Par 'Oonsolidated Mining & Smelt Ltd5 Consolidated Retail Stores1 8% preferred100 Consolidated Revalty Oll100 Consolidated Revalty Oll100 Consolidated Revalty Oll100 Consolidated Revalty Oll100 Consolidated Revalty Oll100 Consolidated Revalty Oll100 Consolidated Revalty Oll100 Consolidated Steel Corp Consol Textile Co100 Contennental Gas & Electric Co 100 Contennental Gas & Electric Co 100 Contental Roll & Steel 100 Contental Roll & Steel 100 Contropia Gold Mines 50 Corron & Reynolds 1 S6 preferred A 50 Courtaulds Ltd 50 Crown Cent Petroleum common 1 Crown Cent Petrol (Md)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Sales Week	nce January 1	STOCKS New York Curb Exchange Week Ended Aug. 20 Par General Outdoor Adv 6% pfd_100 General Public Service S6 preferred. General Shareholdings Corp com	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	of Prices ow High $12^{1/2}$ 75 50 60 $^{1/2}$ 13/4 13/4 13/4 73 $^{1/2}$ 73 $^{1/2}$ 73 $^{1/2}$ 99 111 71/2 71/2 93/4 40 $^{1/4}$ 111 $^{1/2}$ 83/6 83/4 8 9 $^{1/6}$ 8 9 $^{1/6}$ 8 9 $^{1/6}$ 8 9 $^{1/6}$ 8 9 $^{1/6}$ 8 9 $^{1/6}$ 8 3 $^{3/6}$ 8 3	30 200 90 100 100 200 200 200 200 200 20	Bange Sinc Low 61 Jan 30 Jan 34 Jan 52% Jan 3% Jan 3% Jan 3% Jan 3% Jan 3% Jan 4% Jan 4% Jan 5% Jan 5% Jan 5% Jan 5% Jan 3% Jan 5% Jan 3% Jan 5% Jan 3% Jan 3%	te January 1 <i>High</i> 75 Apr 64 July 24/May 76 July 112 Jun 74 Aug 96 July 1114 Aug 98 July 976 May 511/2 July 976 May 511/2 July 976 Aug 13 May 14/2 Apr 40 July 123/4 Jun 108 Mar 34 Aug 56 July 29 Jun 57/6 Apr 8/4 July 853/4 July 10 Apr 47/6 May 10 Apr 47/6 May 10 Apr 47/6 July 10 Apr 57/6 July 10 Apr 57/6 July
Class A convertible 35 Delay Stores 1 Dennison Mfg class A common 50 8% debenture 50 Detroy Old & Refining Corp com 6 A convertible preferred 10 Detroit Gray Iron Foundry 1 Detroit Steel Products 10 De Vilbiss Co common 10 7% preferred 10 Diamond Shoe common 10 Diamond Shoe common 10 Diamond Shoe common 10 Dominion Stelde Co Ltd • Dominion Stelde Co 10 Dation Stelde Co 10 Duriner Harris Co 10 Durinam Hostery class B common • Durinam Hostery class B common • Durinam Hostery class Common • Market Power Co 10 Eastern Malleable Iron 25 Eastern M	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 8½ Jan 100 15 Jan 350 11¾ Jan 20 24½ Jan 200 1¼ Jan 200 2½ Jan 100 % Jan 200 24 Jun - 18 Mar 100 7¼ Jan 200 1¼ Jan 200 1¼ Jan 200 3¼ Jan 200 1¼ Jan 25 66 Jan 25 66 Jan 200 1¼ Jan 200 1¼ Jan 25 42 Jan 200	18% July 22 Aug 19% Jun 33 Apr 6 Aug 4% Jun 72 July 111 Mar 5% July 79% Jun 13 Apr 19% Apr 1% Mar 4% May 19% Mar 10% Mar 10% Mar 10% Mar 10% Mar 10% Mar 21% Jan 9% July 7 Jun 9% May 21% Jan 9% July 78 Aug 31% Jun 76 Apr 4 Mar 3 July 11% Apr	Hall Lamp Co	11 11 15 12 165% 6 11 11 15 12 125 1/2 25 95% 9 17 12 112 112 112 112 112 112 112	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 4 100 4 100 100 1.355 155 100 2 200 1 200 2 80 100 50 2 80 100 2 1 200 1 1 100 2 2 100 2 2 100 2 2 100 2 2 100 2 2 100 2 2 100 2 2 2 2 2 2 2 2 2 2 2 2 2	4 1% Jan 171/5 Feb 42 Jan 171/5 Feb 42 Jan 11/2 Jan 11/2 Jan 11/2 Jan 11/2 Jan 11/2 Jan 11/2 Jan 6 Jan 22/5 Jan 6 Jan 22/5 Jan 6 Jan 21/3 May 15% Jan 6 % Jan 7 % Apr 16 % Jan 8 Jan 1 Jan 3 % Jan 1 Jan 3 % Jan	7 July 25 Jun 50 May 2 May 6 May 23/4 May 6 May 23/4 May 6 July 23/4 May 4% May 4% May 4% May 4% May 9% July 11% May 9% Jun 27% Apr 24% Jun 24% Jun 34 Mar 34 Mar 34 Mar 27% Apr 21% Jun 34 Jun 35 Apr 51% Mar 81% July 2 Apr 51% Mar 81% July 4% Jun 9½ Jun
Electric Bond & Share common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 2¾ Jan 12 Apr 100 2 Jan 300 42 Jan	 61/4 Jun 13% July 91/2 May 76% Aug 81/4 Aug 62 July 2% May 9 July 30/4 Jun 91/2 May 91/2 May 91/4 May 91/4 May 91/4 May 91/4 May 91/4 May 12/4 May 12/4 May 12/4 May 13/4 July 35 May 5% Jun 33/2 July 17% May 10% Mar 3 Mar 3 Mar 3 July 6/4 Jun 70/2 July 103/4 Aug 6 May 20/2 Apr 	Imperial Chemical Industries— Am dep rets regis	$\begin{array}{c} & & & & & & & \\ & & & & & & & \\ & & & & & & \\ & &$	$\begin{array}{c} \frac{1}{16} & \frac{14}{14} \frac{7}{16} \\ \frac{1}{34} & \frac{14}{14} \frac{3}{14} \\ \frac{1}{10} & \frac{1}{16} \\ \frac{1}{16} \frac{1}{1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 ¹ / ₄ Mar 0 Jan 9 ⁵ / ₈ Jan 9 ¹ / ₈ Jan 6 ⁷ / ₈ Jan 1 Jan	73'4 July 15'4 July 15'4 July 10'8 July 24 Aug 110'3' Aug 38'2 July 40 July 13'4 July 38'2 July 38'2 July 38'2 July 16'4 July 16'4 July 14'4 July 95'4 July 15'5 May 12' July 95'4 July 15'5 May 12' July 95'4 July 45 Aug 35'5 Jan 24'4 July 45' Aug 35'5 July 21' July
Ford Motor of France— Amer dep rcts bearer	$\mathbf{G} = \frac{1}{12} \frac{39}{10} \frac{39}{10} \frac{39}{10} \frac{1}{10} \frac{1}{10} \frac{39}{10} \frac{1}{10} \frac{1}{10}$	16% Jan 11% Mar 100 21% Jan 300 11% Mar 100 29 Jan 29 Jan 45 Jan 68% Jan 200 1 Jan 68% Jan 9% Jan 2 Jan 3% Jan 2 Jan 2 Jan 2 Jan 2 Jan 2 Jan 3% Jan 2 Jan	22 Jun 3 Jun 39 Aug 4% Mar 18 ^{1/2} Aug 22% July 15 Mar 44 Apr 64 July 10 July 82 ^{1/2} July 2% Jun 15% May 13 ^{1/2} July 4 ^{1/4} May 8 ^{3/4} July 16% Apr 107 Mar	Jacobs Aircraft Engine Co1 Jacobs (FL) Co1 Jeanette Glass Co Jersey Central PWT & Lt 5½% pfd_100 6% preferred100 7% preferred100 Julian & Kokenge Co Kansas Gas & Elec 7% preferred00 Keith (Geo E) Co 7% 1st preferred 100 Kennedy's Inc 5	J 41/4 41/ 51/3 5 23/6 23/ 85/2 853 101-/4 100 K 		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4¼ Aug 2% Jan 1 Jan 6 Jan 9% Jan 9% Jan 3% Jan 3% Jan 1% Jan 3% Jan 3% Jan 5% Jan 5% Jan 1% Jan	6 July 61/2 Jun 276 Jun 276 Jun 854/2 Aug 9534 Aug 102 Aug 102 Aug 1734 May 40 July 876 July 1434 Apr 50 Jun 37 May 4 Jun 534 July

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NEW YORK CURB EXCHANGE

				NEW	YORK CU	IRB EXCHANGE	2 4 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2				
B. H.		of Prices	Sales for Week Shares		ce January 1	STOCKS New York Curb Exchange Week Ended Aug. 20	Friday Last Sale Price		Sales for Week Shares		e January 1
Par kland Lake G M Co Ltd1 in (D Emil) Co common*		Low High		<i>Low</i> ½ Jan 13½ Apr	High 11 Apr 14½ Jun	Par Navarro Oll Co Nebraska Power 7% preferred100 Nebi Corn 1st pfd	1934 109½	Low High 1934 1934 10834 10942	100 40	<i>Low</i> 12½ Jan 104¾ Feb	High 21 Apr 112¼ May
kland Lake G M Co Ltd1 in (D Emil) Co common1 tt Corp common1 packer Stores Inc1 opers Co 6% preferred100 sge Dept Stores100		71/4 71/4	100	9½ Api 4½ Jan 10 Feb	10 ³ ⁄ ₄ Aug 9 ¹ ⁄ ₈ July 10 Feb 102 ³ ⁄ ₄ July	Nehi Corp 1st pfd Nelson (Herman) Corp Neptune Meter class A Nestle Le Mur Co class A	and II and	8 8	100	3% Jan 7% Mar	6 Jun 11¼ May
70 COnvertible 1st Dieleileuman 100		991/2 100	250	92 Jan 69 July	69 July	Nestle Le Mur Co class A New England Power Associates 6% preferred0 \$2 preferred0	And in the second second	4 ³ ⁄ ₄ 4 ⁷ ⁄ ₈ 49 ³ ⁄ ₄ 51 ¹ ⁄ ₄	200 1,525	1% Jan 1 Jan 25% Jan	
ss (S H) special preferred10 uger Brewing Co1		6 6	100	12¼ Mar 4½ Jan	1434 May 634 July	S2 preferred New England Tel & Tel100 New Haven Clock Co	1023/4	1015% 103 71/2 71/2	190 400	9¾ Jan 87½ Jan 4% Jan	17½ Jun 107½ May
	Ľ			т. 		New Idea Inc common New Jersey Zinc25 New Mexico & Arizona Land1	1 1 2 2 2 3 3 3	$\overline{61}$ $\overline{627}_{8}$ $2^{3}/_{4}$ $2^{3}/_{4}$	700	13¼ Jan 57½ Jan 1¼ Jan	9 Jun 21% Jun 68¼ Mar 4 July
kawanna RR (N J)100 e Shore Mines Ltd1 ey Foundry & Machine1	$29 \\ 12\frac{3}{4} \\ 2\frac{3}{4}$	$\begin{array}{cccc} 29 & 30 \\ 12\frac{1}{2} & 13\frac{5}{8} \\ 2\frac{3}{4} & 2\frac{3}{4} \end{array}$	170 3,300 100	20½ Jan 8½ Jan 2 Jan	39¼ Jun 14¾ Apr 4¼ Apr	New Process Co common* N Y Auction Co common* N Y City Omnibus warrants N Y & Honduras Rosario10		<u> </u>		28 Jan 234 Feb 234 Jan	4 July 31 Feb 4 ³ / ₈ May 8 ¹ / ₂ May
e Shore Mines Ltd	 10%		 200	3 ¹ ⁄ ₄ Feb 100 Feb 6 ³ ⁄ ₄ Jan	6 Mar 101 Feb 11 ³ 4 Jun	N Y Merchandise10	나는 것이 같아.	12 12	200	18 Jan 10¼ Mar	24% May 13½ July
gendorf United Bakeries class Ae lass Be ourt Realty common1				19½ May 2% Feb	21 Jun 5¼ Mar	N Y Power & Light 7% preferred_100 \$6 preferred N Y Shipbuilding Corp Founders shares N Y State Electric & Gas \$5.10 pfd_100	108 	107 ¹ / ₂ 108 ¹ / ₂ 99 ¹ / ₂ 99 ¹ / ₂	60 10 300	102 Jan 95½ Feb 16¼ July	112 July 105 July 23 May
onvertible preferred*	71/4	$7\frac{1}{4}$ $7\frac{1}{2}$	3,200 2,000	³ / ₈ Mar 12 / ₈ Feb 4 / ₄ Jan	1½ July 16½ May 9% May ¾ May	N Y Water Service 6% pid100 Niagara Hudson Power common 10	51 1/4 23/4	$\begin{array}{r} 16\frac{1}{2} & 16\frac{5}{8} \\ 108\frac{3}{4} & 109\frac{1}{2} \\ 51\frac{1}{4} & 52\frac{3}{4} \\ 2\frac{3}{4} & 2\frac{7}{8} \end{array}$	200 70	102½ Jan 36¾ Jan 1¾ Jan	109 1/2 May 58 3/4 May 3 3/4 Jun
aard Oil Development25 Courneau (R G) Inc1 2 Material Co5		$29\frac{10}{12}$ $29\frac{12}{12}$ $29\frac{12}{12}$ $29\frac{12}{12}$ $10\frac{5}{8}$ $11\frac{14}{4}$	100	¹ 8 Jan 24 ³ 4 Jan 7 ¹ ⁄2 Jan	32¾ July 12% Jun	5% 1st preferred100 5% 2d preferred100 Class A optional warrants	76¼ 	$\begin{array}{ccc} 75 & 76\frac{1}{4} \\ 70 & 70 \\ 1/64 & 1/64 \end{array}$	825 20	54 Jan 42 Jan 1/128 Jan	83 ³ / ₄ July 76 ¹ / ₂ July
on (Thos J) Inc 6% preferred25 Brothers common* ke Steel Chain5	13/4	$\begin{array}{cccc} & & & & \\ \hline 1 & 3 & & & \\ 1 & 3 & & & \\ 1 & 4 & 1 & & \\ 1 & 4 & 1 & & \\ 1 & 4 & 1 & & \\ \end{array}$	500 100	17½ Jan % Jan 12¾ Jan	23 ¾ July 2½ May 16¾ Jun	Class B optional warrants Niagara Share class B common5 Class A preferred100	5	^{1/8} ^{1/8} 4 ⁷ /8 5	3,000 1,300	^{1/8} July 3 ¹ /4 Jan 91 Jan	⁷ π Feb ¹ μ May ⁶ ½ May 103½ Feb
e Star Gas Corp new common10 g Island Lighting common* % preferred class A100 % preferred class B100	8 3/8 1 3/4	$\begin{array}{cccc} 8\frac{1}{2} & 8\frac{7}{8} \\ 1\frac{5}{8} & 1\frac{7}{8} \\ 50 & 55 \end{array}$	3,900 4,100 1,325	6½ Jan ¹ 6 Jan 21½ Jan	93% Apr 23% Apr 55 Aug	Niles-Bement-Pond Nineteen Hundred Corp B	10%	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$		8% Jan 8¼ May ¾ Jan	12% Apr 9¼ July 1% May
isiana Land & Exploration	7¾	$\begin{array}{cccc} 4734 & 5214 \\ 71/2 & 8 \\ 110 & 110 \\ 0 & 0 & 7 \end{array}$	3,700 4,800 20	20 Jan 5½ Jan 103 Jan	52¼ Aug 9½ July 110 Aug	Noma Electric North Amer Light & Power common1 \$6 preferred		$\begin{array}{cccc} 3\frac{7}{8} & 3\frac{7}{8} \\ \frac{1}{2} & \stackrel{1}{9}{}_{6} \\ 72 & 79\frac{3}{4} \end{array}$	200 2,900 2,200	3¼ Jan 52 Jan 52¼ Jan	4% Jun % May 79% Aug
ch Corp common5		271/2 277/8	200	18½ Jan	29½ May	North American Rayon class A Class- B common 6% prior preferred50	6 - C. <u></u>	29½ 29½ 		22¼ Jan 23½ Jan 51¼ Feb	34 July 34 July 53 Mar
	N	The second second second				North American Utility Securities	11、11、11、15、15、15.4%。	$\begin{array}{c} & & & \\ & & \frac{1/2}{434} & \frac{1/2}{434} \\ & & & \frac{1}{434} \end{array}$	100 300	¹ / ₄ Feb 4 Feb	1% Apr 6 Jun
hati Sugar optional warrants ngel Stores1 5 convertible preferred inschwütz (The B) Co ess Consolidated Mfg Co reprint Interpretional Maxima, Com	134 51/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 300	5% Jan 2% Jan 57 Jan	2½ Jun 5½ Aug 90 Jun	7% preferred100 Northern States Power class A2	7	109 109 6 ³ / ₈ 7 ¹ / ₄	50	82 Jan 102¼ Mar 4½ Jan	102½ July 110 Jun 8¼ May
com memanonal manne com-	4 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CARLEY MARKEN		26 Jan	35 Jun	Novadel-Agene Corp	25	25 25	100	16% Jan	27½ May
unication Co Ltd gay Oil Corp ion Steam Shovel	the second second second second second	23 23 5 5	50 100	2 Jan 11 Jan 3¼ Jan	4 Mar 24 Aug 6½ May)			
s Utilities Association v t c1 sey Harris common		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 300 100	16 Jan 4% Jan 14 Jan	2 Apr 8% Jun 4% May	Ogden Corp common Ohio Brass Co class B common	33/4 20 103	$ \begin{array}{r} 3^{3}\!$	1,700 200 110	2% Jan 17½ Jan 91 Jan	5% Jun 22¼ May 103 Aug
ssey Harris common Cord Radiator & Mfg B Williams Dredging d Johnson & Co mphis Natural Gas common5	31/4	31/0 33/0	1,200	8 Jan 125 Jan 23% Jan	13% May 13% May 147 July 4½ Jun	Ohio Edison \$6 preferredOhio Power 4½% preferredO(Ohio Public Service 7% 1st pfd0 6% 1st preferred0		113¼ 114¼ 113¾ 115		106¼ Jan 107 Jan 103¼ Mar	115½ Jun 115 Aug 112 July
cantile Stores common* chants & Manufacturers class A1 articipating preferred*		6 - 61/2	1.000	21 Jan 2 Jan 19 Jan	39 July 6½ May 28 May	Oilstocks Ltd common Oklahoma Natural Gas common1 \$3 preferred5	54		200	8½ Jan • 16¾ Aug 48 Jan	12 Jun 19% Apr 55¼ Jul
ritt Chapman & Scott•	53/4	53/4 61/8	1,300	5 Jan ¾ Jan	8% Apr 1% May	\$5½ conv prior preferred Oliver United Filters B Omar Inc Overseas Securities	Sec. S. Same		s 50	110 Feb 7 Jun 3 ³ 4 Jan 3 ¹ 2 Jan	117 May 8 Fel 8 Ju
½% A preferred100 ssabi Iron Co1 1 Lal Textile Corp25c 25c articipating preferred15 15	2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*	98¼ Jan 1 Jan 1% Mar	108 Feb 2½ Jun 3% July	Overseas Securities	1			3½ jJan	7½ Ju
ropolitan Edison \$6 preferred higan Bumper Corp1			900	28 Jan 108 Apr 18 Jan	31½ Mar 111½ July % Mar		1)			
higan Steel Tube2.50 higan Sugar Co referred10 romatic Hone Corp1	 6 ³ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,100 700	4% Jan % Jan 6% July	6 ³ 4 Apr 1 ³ 8 May 7 ³ 4 Mar	Pacific Car. Co common Pacific Cas & Elec 6% 1st pfd2 5%% 1st preferred2 Pacific Lighting \$5 preferred2	$ \frac{1}{35}, \frac{1}{35}, \frac{1}{35}, \frac{1}{35}, \frac{1}{35}, \frac{1}{34}, \frac{1}{35}, \frac{1}{34}, \frac{1}{35}, 1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		8% Jan 31 Jan 28¼ Jan 102¼ Jan	13½ May 36% July 33¼ July 109 Aug
ldle States Petroleum class A vt c_1 lass B vt c1	6% 1½		700 1,500	4% Mar x3½ Jan % Jan	6 ³ ⁄ ₄ July 8 ¹ ⁄ ₈ Jun 2 Jun	Pacific Power & Light 7% pfd10 Pacific Public Service\$1.30 1st preferred	0 5%	108% 109 5% 5% 18% 19%	500	73 Jan 3 ³ / ₄ Jan 15 ³ / ₄ Feb	95½ July 5½ Jun 19¼ Aug
dle West Corp common5 land Oil Corp \$2 conv preferred•		8 ⁵ /8 9 ¹ /4 9 ¹ /4 9 ¹ /4	10,200 100	4% Jan 8 Mar	9¼ Apr 9% Feb	Page-Hersey Tubes common Pantepec Oil of Venezuela Am shs	75/0	75% 81	and the second	723/4 Jan 33/4 Jan 61/8 Mar	86 July 9½ July 6½ Apr
lland Steel Products— 2 non-cum dividend shares West Abrasive West Abrasive West Abrasive West Piping & Supply West Refineries West Refineries West Refineries West Refineries West Refineries	28	$\begin{array}{rrrr} 19\frac{1}{4} & 21 \\ 28 & 28\frac{3}{4} \\ 1\frac{3}{4} & 1\frac{3}{4} \end{array}$	450 200 400	15% Jan 25½ Jan 1% Jan	21 July 35¼ Apr	Paramount Motors Corp1 Parker Pen Co1 Parkersburg Rig & Reel1	1	 x17 17½	200	14 Jan 9¾ Jan	24 Aug 19% July
west Oil Co10			600 200	6% Jan 14 Jan 1% Jan	2½ Apr 8% Jun 19 Mar 2½ July	Patchogue Plymouth Mills Peninsular Telephone common \$1.40 preferred A2		32 323		28 Jan 28¾ Jan 31 Apr	36 July 32 ³ / ₄ Aug 32 ¹ / ₄ Apr
ing Corp of Canada	Ξ	$1\frac{3}{4}$ $1\frac{3}{4}$ 55 $\frac{1}{4}$ 56	200	1 Apr 50 Jan 90 Jun	2 Aug 59¼ Mar 97½ Aug	\$1.40 preferred A2 Pennroad Corp common2 Pennsylvania Edison Co \$5 series pid \$2.80 series preferred. Penn Gas & Elec class A com	4½ 	43/8 41/2 631/4 631/2 	2	3½ Jan 44 Jan 27½ Jan	4% Mai 63% Jur 38 July 1% Apr
sissippi River Power 6% pfd100 souri Public Service.common*		81/4 81/4		100¾ Jan 5½ Jan	110½ Aug 8¼ July	Penn Power & Light \$7 preferred	991/2	98½ 99¾ 93¾ 93¾		¼ Jan 76 Jan 74¾ Jan	100 July 95 Jur
k Jud Voehringer common2.50 ybdenum Corp1 arch Machine Tool	11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 250	8 Jan 4% Jan 17 Jan	12 ¹ / ₈ July 13 July 21 ¹ / ₄ May	\$6 preferred				150 Jan 5% Mar 23% Jun	173 July ³ 4 Jur 3 July
nogram Pictures common1 nroe Loan Society A1 ntana Dakota Utilities10		$ \begin{array}{r} 27_8 & 3 \\ 13_4 & 13_4 \\ 17\overline{2} \frac{1}{8} & 17\overline{3} \end{array} $	500 100 100	% Jan 1% Mar 5% Jan	4 Jun 1% May 7% May	Penn Water & Power Co10 Pepperell Mfg Co10 Perfect Circle Co10 Pharis Tire & Rubber	Contraction of the second	67 68 117½ 118	40C 10C	51½ Jan 104 Jan 21½ Jan	69 July 122 July 34 Jur
ntgomery Ward A treal Light Heat & Power dy Investors partic pfd				163 Apr 21% Jan 20% Jan	180 Jun 22 ³ 4 July 33 ¹ 4 July	Philadelphia Co common	• 9½	6 6 8% 9½	4 700	4 Jan 5 Jan	7 Jur 9¾ July 34 July
e Bank of Col Am shs50	1	$1\frac{7}{8}$ 2 5 ³ / ₄ 6	500 1,200	1½ Jan 4% Jan	2½ Mar 6% Apr	Phila Electric Power 5% pfd2 Phillips Packing Co Phoenix Securities common Pierce Governor common	251/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	31½ Feb 4¼ Jan 8¾ Jan 8½ Jan	91/8 Jun 30 July 131/4 Jun
ntain Producers10 Intain States Power common* Intain States Tel & Tel100 ray Ohio Mfg Co		1834 1834	100	13¼ Jan 112½ Jan 9 Jan	20 Aug 129 July 15¼ Jun	Pioneer Gold Mines Ltd Pitney-Bowes Postage Meter Pitts Bess & L E RR5	1 113			11/8 Jan 6 Jan 38 Jan	21/8 Ap 71/8 Jun 421/2 Jun
ray Ohio Mfg Co2½ skegon Piston Ring2½ skogee Co common% preferred100	<u> <u>A</u></u>		150	10¾ Apr 4½ Jan 57, Jan	14½ Mar	Pittsburgh & Lake Erie5	0 60 0	60 603	⁄8 41C	47 ³ / ₄ Jan 10 ¹ / ₈ Jan	65½ Jul 14¾ Ju
						Pittsburgh Plate Glass2 Pleasant Valley Wine Co2 Plough Inc common7.5	5 1 0	9334 94 	300	84 ³ / ₄ Jan 2 ¹ / ₂ Jan 8 ¹ / ₈ Jan	97¼ Jul 4¼ Jul 135% Jul
Danie - Milled	1	4			di <u>sta</u> na	Pneumatic Scale common1 Polaris Mining Co2 Potrero Sugar common	0 c 5	1 83/4 83	2,80C 30C	12 /4 Mar 7 Jan 33/4 Feb	1434 Jul 138 Ma 934 Jun 7 Ap
hman-Springfilled ional Belas Hess common ional Breweries common ional Candy Co ional City Lines common	15%		4,600 	10 Jan ⁵ Jan 25 May 18 Mar	28% July	Powdrell & Alexander Power Corp of Canada Pratt & Lambert Co	5 • 27%	$6\frac{1}{8}$ $6\frac{1}{27}$	V4 20C	$5\frac{1}{2}$ Jan 19 Jan	7 Ap x9 Ju 30¼ Jul 18 Fel
tional Candy Co1 tional City Lines common1 3 convertible preferred50 tional Container (Del)1	a state and states	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,50C 20C 90C	18 Mar 15% Jan 44½ Feb 9 Jan		Premier Gold Mining Prentice-Hall Inc_common	1	78 			43 Au
tional Fuel Gas tional Mfg & Stores common	111/4	11¼ 11½	e 6,70C	9 Jan 8½ Jan 25% Mar	14% July 12 Apr 4¼ July	Pressed Metals of America Producers Corp of Nevada Prosperity Co class B Providence Cas	.1 ⅔ .● 8	.8 ¹⁶ .8	400	1 Jan 4 Mar	¹ / ₂ Ma 8 ¹ / ₂ Jul 8 ³ / ₈ Ma
tional Power & Light \$6 pfd tional Refining common tional Rubber Machinery	101/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 600	87½ Jan 3½ Jan 6% Jan	7½ Aug 13 May	Providence Gas Public Service of Colorado 6 % 1st preferred10 7% 1st preferred10	0			104 Apr	106½ Jan 114 Jan
tional Rubber Machinery tional Steel Car Ltd tional Stagar Refining tional Teas 5½% preferred1256 tional Transit1256 tional Tunnel & Mines220		$\begin{array}{cccc} 50 & 50 \\ 18^{3}\!$	5C 70C 20C	40 Feb 9½ Jan 7 Jan	53 July 21 May 8 ¹ / ₄ Apr	\$5 prior preferred	• 1191/2	$\begin{array}{c} 2- & \\ 116\frac{1}{2} & 119\frac{1}{3} \\ 74\frac{3}{4} & 78 \end{array}$	√2 575 3,500	101.3⁄4 Jan 451⁄4 Jan	119½ Au 78 Au
tional Transit12.50	$\mathbf{P} = \mathbf{P}$	13 ¹ /8 13 ³ / 1 ⁵ /8 1 ⁵ /8	1,100	11 Jan 1½ July	13% Apr	\$6 preferred Puget Sound Pulp & Timber Pyle-National Co common	• 12 ¹ / ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 200	7¼ Jan 8½ Jan	13% Ap 15 Ju 9½ Ma

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Monday, August 23, 1943

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NEW YORK CURB EXCHANGE

NEW YORK CURB EXCHANGE											
New York Curb Exchange Week Ended Aug. 20 Pa Quaker Oats common	Sale Price Last r Q	of Prices Range Low High	Shares for Week 260	Low 70 Jan	High 92 Mar	New York Curb. Exchange Last Range for Week Week Ended Aug. 20 Sale Price of Prices Shares Range Since January 1 Par Low High Low High Stinnes (Hugo) Corp					
6% preferred10 Quebec Power Co1 Radio-Keith-Orpheum option warrants.	° = R	Ξ Ξ	7,100	146 Feb 13 July	156 Feb 13 July 2¼ Jun	Stokely Folds inc new commoni 1/2 Feb 3/2 May Strock iS1 Cc 13/2 May 22 July Strock iS1 Cc 13/2 May 22 July Sulvan Machinery 12/3 May 22 July Sun Ray Drug Co 11/2 17/2 4000000000000000000000000000000000000					
Railway & Light Securities Voting common1 Railway & Utility Investment A1 Raymond Concrete Pile common1 \$3 convertible preferred Raytheon Manufacturing common50		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	350 6,900	7½ Jan ¼ Jan 13¼ Jan 49 Jun 2¾ Jan	14¼ July % Mar 19 Mar 51 Mar 14% July	T Taggart Corp common1 3% 4 50C 3% Mar 5¼ Jun Tanpa Electric Co common 13 13 13/2 23/4 20C 17% Mar 26% July Technicolor Inc common 13 13 13/2 2,700 6% Jan 15% July Texas Power & Light 7% pfd100 113½ 112½ 113½ 80 102 Mar 114 July Texon Oil & Land Co 6½ 6½ 10C 3¼ Jan 7 July					
Red Bank Oll Co Reiter Foster Oll Corp500 Reiter Foster Oll Corp500 Reiter Foster Oll Corp500 Republic Aviation Souther Content of the second		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 100 16,000 2,900 500 500	1/2 Jan 211/2 Jan 1/3 Jan 101/4 Jan 3 Jan 93/4 Mar 7 Jan 11/8 Aug	2 July 29 % July ⁹ Aug 13 ³ ⁄ ₄ Apr 5 ³ ⁄ ₄ May 14 ³ ⁄ ₄ July 9 ¹ ⁄ ₂ Feb 1 [%] July	Thew Shove Co common5 19% 19% 20% 450 17% Jan 22% Apr Tilo Roofing Inc1 - 6% 6% 400 4% Jan 7% July Tishman Realty & Construction1 - 1% 1% 100 ½ Jan 2% July Tobacco & Allied Stocks - - 4% 1% 100 ½ Jan 2% July Tobacco Product Exports - - 4½ 4½ 100 2% Feb 5% Jun					
Richmond Radiator Ric Grande Valley Gas Co v t c] Rochester Gas & Elec 6% pfd D100 Roeser & Pendleton Inc Rome Cable Corp common	3% 106%	3 ¹ / ₆ 3 ³ / ₈ ¹ / ₂ 1 ⁶ 106 ³ / ₈ 106 ⁵ / ₈ 11 11 2 ³ / ₄ 2 ⁷ / ₈	$2,000 \\ 4,100 \\ 30 \\ 100 \\ 200 $	1¼ Jan 32 Jan 91¾ Jan 13 Jan 7% Jan 2% Jan	4¼ July % Apr 107¼ July 17 Apr 11% July 4 Mar	Amer dep rcts ord regis					
Root Petroleum Co. \$1.20 convertible preferred		60 60 6 6 37/e 37/s	50 500 100	2 ¹ / ₂ Jan 16 Jan 49 ¹ / ₂ Feb 19 Feb 3 ¹ / ₄ Jan 5 ³ / ₈ Jan 3 ¹ / ₄ Jan 1 ³ / ₈ Jan	5 ³ ⁄ ₄ July 18 ¹ ⁄ ₂ July 69 Jun 22 Apr 6 ¹ ⁄ ₄ Apr 5 ¹ ⁄ ₄ Mar 6 ¹ ⁄ ₄ Mar 2 ¹ ⁄ ₄ May	$\begin{array}{c c c c c c c c c c c c c c c c c c c $					
St Lawrence Corn Ltd	S			1¾ Apr	2 May	U Udylite Corp					
St Lawrence Corp Ltd	$ \begin{array}{c} 3^{3}/2 \\ -7^{4}/4 \\ 1^{3}/2 \\ -2^{4}/4 \\ -1^{3}/6 \\ 28^{7}/6 \\ \\ 12 \\ 12 \\ \\ 12 \\ \\ 12 \\ \\ \\ \\ \\ \\ \\ \\ -$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 9,200 225 7,200 1,000 1,900 1,100 2,225 400 	124 Apr 15¼ Aug 1½ Jan 2½ Jan 24¼ Jan % Jan 24¼ Jan 5% Jan 22¼ Jan 22¼ Jan 22¼ Jan 17¼ Jan 44 Apr 7½ Jan 1 Jan 29% Feb	2 - May 163% July 41/4 May 137 Jun 81/2 July 36 Aug 37% July 36 Aug 37% July 16% July 12% July 26 May 58 May 16% July 31/4 July 31/4 July	Ulen Realization Corp10c 3'_a 3'_a 3'_a 3'_b 1ag $3'_b 1ag$ Unexcelled Manufacturing Co10 3'_a 3'_a 3'_b 30C 3 Feb $4'_b Mag$ Union Investment common10 3'_a 3'_b 10'_b 10'_					
Segal Lock & Hardware Seiberling Rubber common Selby Shoe Co Selected Industries Inc common Convertible stock \$5.50 prior stock Allotment certificates Sentry Safety Control Sentry Safety Control Sentrick Corp class B Stattuck Denn Mining Shatwick Denn Mining Sherwin-Williams common 5% cum pfd series AAA 1000		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 1,500 200 4,800 450 300 200 400 	36 Jan 41/2 Jan 131/6 Mar 1/4 Jan 31/4 Jan 511/4 Jan 511/4 Jan 51/4 Jan 31/4 Mar 5 Jan 21/4 Jan 14 Jan	1% July 9% Jun 17 May 1% May 10 May 729% July 73 July % May 4% Jun 8% July 4 Apr 16% Jun	\$3 participating preferred					
Sherwin-Williams of Canada Silex: Co common Simmons-Boardman Publications \$3 convertible preferred Simplicity Pattern common1		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 20 100	83 Jan 1111/4 Apr 121/2 Jan 101/8 Mar 211/2 May 1 Jan	100 July 119¼ Jun 13½ July 14½ July 22 May 2% Aug	U S Rubber Reclaiming 134 134 100 1% Jun 2½ Feb United Stores common 500 ½ ½ 5% 3,500 ½ Jan 5% App United Wall Paper 2 2% 234 1,900 1% Jan 3 App Universal Consolidated Oil - - - 11 Feb Ja App Universal Cooler class A - - - 14 Feb 7¼ Jun Class B - - - - 14 Feb 7¼ Jun					
Singer Manufacturing Co100 Singer Manufacturing Co Ltd Amer dep rcts ord regis1 Sloux City Gas & Elec 7% pfd100 Solar Aircraft Co1 Solar Manufacturing common1 South Coast Corp common1 South Penn Oil25 Southwest Pa Pipe Line10 Southern California Edison		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80 1,300 200 200 800 50	17534 Jan 346 Mar 96 Jan 246 Jan 246 Jan 246 Jan 246 Jan 242 Feb 3714 Jan 2834 Mar	241 Apr 5 Mar 106 July 4% July 5% July 4% May 6 Jun 4% July 4% July 49% Jun 32 Jun	Universal Insurance1 a 174 18 550 16 Aug 184 July Voting trust ctfs1 1 171 171 183 520 16 July 197 July Universal Products Co 20 20 10 1434 July 201 1437 July 201 July 201 July 201 July 201 July 201 July 2					
5% original preferred 22 6% preferred 8	 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 300 	40 Jan 2934 Jan 281/2 Feb 34 Jan 63 Aug 115 Mar	43½ July 33 Aug 31¾ Aug 2 May 64 July 121½ Jun	Valspar Corp common1 1% 1% 1% 900 % Jan 1% July \$4 convertible preferred5 26½ 26½ 27½ 220 18 Jan 32 July Venezuelan Petroleum1 1% 8½ 8½ 8½ 1,000 4% Jan 9% July Virginia Public Service 7% pfd0 0 44 Jan 7% July Vogt Manufacturing 7 July 7% Jan 10 July					
Southern Phosphate Co10 Southern Pipe Line10 Southland Royalty Co10 Spalding (A G) & Bros1 Ist preferred Spanish & General Corp Amer dep rets ord bearer Amer dep rets ord regis		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 	5 ¹ / ₄ Apr 7 ¹ / ₄ Jan 6 ³ / ₈ Jan 1 ¹ / ₂ Jan 23 Jan ³ / ₈ Apr ¹ / ₈ Jan	6 ¹ / ₂ July 9 ¹ / ₃ July 12 July 4 ¹ / ₄ July 31 July 1 Jun ³ / ₄ May	Waco Aircraft Co					
Amer dep rets ord regis Spencer Shoe Corp Stahl-Meyer Inc Standard Brewing Co27 Standard Cap & Scal common1 Convertible preferred1 Standard Dredging Corp common \$1.60 convertible preferred2	0 - 18 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,000 200 500 400	2 ³ ⁄ ₄ Jan ⁷ ⁄ ₈ Jan ¹ ⁄ ₄ Jan 2 ¹ ⁄ ₄ Jan 12 ¹ ⁄ ₈ Jan 15 ⁶ ₈ Jan 13 Jan	5 1/2 July 2 1/2 July 1 May 6 5/6 May 19 % July 3 July 17 July	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $					
Standard Oil (Ky)1 Standard Oil (Ohio)-5% pfd10 Standard Power & Light0 Common class B Preferred Standard Products Co Standard Sciver Lead	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 25 2,900 350 200 12,400	12 1/2 Jan 110 Jan 32 Jan 16 1/2 Jan 6 1/4 Jan 16 Feb	1734 July 11342 Aug 18 May 9 May 5742 July 1134 July 36 May	Western Maryland Ry 7% 1st pfd_100 67 Jan 95 May Western Tablet & Stationery com 14% Jan 18 Mar Western Tablet & Stationery com 14% Jan 18 Mar Westmoreland Coal 20 23½ 22 23½ 175 21 July 26 May Westmoreland Inc10 13 Feb 15½ May Weyenberg Shoe Mfg1 8¼ 8¼ 8¼ 8½ 250 5½ Jan 9% Jun					
Standard Tube class B	4%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 900 	1¼ Jan f ₆ Jan 54 July 9 Jan 2¼ Jan 35 Feb 7¼ Jan	2% May 1% Jun 54 July 13 July 5% July 40 Jun 10 Jun	Williams Oll-O-Matic Heating 8% 8% 8% 8% 100 7% Mat 5% 5% Mat 5% 5% Mat 5%					
Sterling Aluminum Products Sterling Brewers Inc Sterling Inc Stetson (J B) Co common For footnotes see page 757.	10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100 200 100	6¼ Jan 1½ Jan 1½ Jan 2% Jan	12% May 4% July 1% May 7 May	Woolworth (F W) Ltd 6% Jan 10 Jun American deposit receipts58 5 5 Aug					

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THE COMMERCIAL & FINANCIAL CHRONICLE

	Ň	EW)	ORK	CURB	EXCHANGE	an An
Friday Last	Week's Range or Friday's	Bonds	Range Sinc	e	BONDS New York Curb Exchan	

BONDS New York Curb Exchange Week Ended Aug. 20	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Sold	Range Since January 1
American Gas & Electric Co.— 234s s f debs	. J-J .	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 3 10 35 66	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
\$Associated Gas & Elec Co ^ Conv deb 4½s	M-8 J-J F-A A-O F-A M-S J-J M-S J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	122 28 35 31 28 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bell Telephone of Canada 1957 Ist M 5s series B	M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 114\frac{3}{4} & 116\frac{3}{2} \\ 117\frac{3}{2} & 121 \\ \hline 102\frac{1}{4} & 10\overline{4}\frac{3}{4} \\ 103\frac{3}{6} & 106\frac{3}{4} \\ 101\frac{3}{6} & 104\frac{3}{4} \\ \hline 85\frac{1}{2} & 99\frac{3}{4} \\ 105\frac{1}{4} & 107\frac{1}{2} \end{array}$
Central III El & Gas 3 ³ √a1664 Central Power & Light 3 ³ √a1669 §∆Central States Elec 551948 ∆5 ³ √251954	J-D F-A J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 50 90	107¼ 1075 13 46 13 46
Central States P & L $5\frac{1}{28}$ 1953 § \(\Lambda\) Chicago Rys 5s ctfs 1927 Cincinnati St Ry $5\frac{1}{28}$ 1955 Gis eries B 1955 Cittes Service 5s Jan 1966 Conv deb 5s 1950 Debenture 5s 1958 Debenture 5s 1959 Cittes Service P & L $5\frac{1}{28}$ 1952 $5\frac{1}{28}$ 1952 Consecticut Lt & Pr 78 A 1951 Consol Gas El Lt & Pr (Balt) 1951	1-0		125 25 	85 98 86 99 ³ /4 119 120%
34/as series N 1971 1st ref mtge 3s ser P 1969 1st ref mtge 24/as ser Q 1976 Consolidated Gas (Balt City) 1954 Consolidated Textile 5s stamped 1953 Continental Gas & El 5s 1953 Cuban Tobacco 5s 1944 Cudady Packing '34/s 1955	J-D J-D J-J M-N F-A J-D M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Eastern Gas & Fuel 4s ser A1956 Electric Power & Light 5s2030 Elmira Water Lt & RR 5s1956 Empire District El 5s1952 Federal Water Service 5½s1954	M-S F-A M-S M-S M-N	103¼ 103¼ -88½ 87¾ 88% 101 100% 101½ ‡123% 128 106% 106½ ‡105 105%	81 80 2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Finiand Residential Acge Bark 1961 6s-5s stamped 1961 Florida Power Co 4s ser C 1968 Florida Pow & Lt 5s 1954 Gatineau Power 3¼s A 1969 General Pub Serv 5s 1953 Glen Alden Coal 4s 1978 Gilen Alden Coal 4s 1961 Grand Trunk West 4s 1960 Green Nountain Pow 3¼ 1961 Greer Mountain Pow 3¼ 1963 Grocery Store Products 1963 Guantanamo & West 6s 1958 § A Guardian Investors 5s 1958	J-D J-J A-O J-J J-D M-S M-S J-J F-A J-D J-D J-D J-J M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 1 24 27 4 8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Houston Lt & Pwr 3 ¹ / ₂ s166 Hygrade Food 6s ser AJan 1949 6s series BJan 1949	J-D A-O A-O	$\begin{array}{c} -10 \\ -10 \\ 98\% \\ 98\% \\ -99 \\ 99 \\ 99 \\ 99 \\ 99 \\ 99 \\ 99 \\ $	13 1 1	110 1113% 91 99% 93 99
Idaho Power 3%4	A-O J-D J-D M-N J-J F-A A-O M-N J-J F-A J-J J-J M-S J-J M-S J-J	+105% 106	21 10 1 29 8 6 2 55 55 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
AJacksonville Gas (stamped) 1942 Jersey Cent Pow & Lt 3½s 1965 Kansas Electric Power 3½s 2022 Kansas Gas & Electric 6s 2022 Kansas Power & Light 3½s 1969 Kentucky Utilities 4s 1970 Lake Superior Dist Pow 3½s 1966 Louisiana Pow & Lt 5s 1957	J-D M-8 J-D M-8 J-J J-3 A-0 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 	107 ¹ / ₂ 109 ¹ / ₂ 108 ³ / ₄ 110 ¹ / ₂
McCord Radiator & Mfg— 6s stamped	F·A M-8 M-N J-J A-0 M-8 J-D J-D J-D J-J M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 1 5 3 17 3 2 10 24 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Nassau & Suffolk Ltg 5s1945 \$ A National Public Service 5s ctfs1978 Nebraska Power 4½s181 6s series A2022 Nevada-California Elec 5s1956 New Eng Gas & El Assn 5s1948 Conv deb 5s1950 New England Power 3¼s1961 New England Power 34xs1961 New England Power 34xs1961 New England Power 34xs1964 New England Power 34xs1964 New England Power Assn 5s1964 New England Power 34xs1964 New England Power Assn 5s1948 Debenture 5½s 1954 New Ordeans Public Service— AIncome 6s series ANov 1949	F-A F-A J-D M-S A-O J-J M-S J-D M-N M-N M-N A-O J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 1 1 32 1 59 4 45 4 39 3	98 102 12% 26 107 110% 114 117%

BONDS New York Curb Exchange Week Ended Aug. 20	Interest Period	Last	Week's Ra or Frida e Bid & Asl	y's Bond	
		a der	Lom H	igh No.	Low High
N Y State Elec & Gas 3 ³ / ₄ s1964 N Y & Westchester Ltg 4s2004	M-N	1071/	110% 11		1 111 112
Debenture 5s1054	J-J J-J	1071/2	$107\frac{1}{2}10$ $115\frac{1}{2}12$	8 ¹ /2	2 105 108
North Continental Utility 5% 1954	J-J		81 8		$-115\frac{1}{8}115\frac{1}{2}$ 6 54 $\frac{1}{2}$ 85
Northern Ind Public Service- 1st 3%s series A1969 Ogden Gas 1st 5s1945 Obto Denva 1st 5s1945	F-A		106% 10		
Orden Gos let Es	the new is	dir falaba	And the state		and the market of the
Ogden Gas 1st 5s1945 Ohio Power 1st mtge 3¼s1968	M-N A-O		\$105 1/2 10 108 3/4 10		1053/4 106
1st mtge 3s1971	A-0	Constant of the	\$106 10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ohio Public Service 4s1962	F-A		ar i sette		A State State of the
Okianoma Nat Gas 3% 8 BAug 1955	A-O		108 1/2 110	B 1/4	8 1061/2 109
Oklahoma Power & Water 5s1948	F-A	1999	102 103	2	3 100 3/4 102 3
Pacific Power & Light 5s1955	F-A	P. S. Stern	1043/4 104	13/4	5 1013/4 105
Park Lexington 1st mtge 3s1964	J-J	351/4	1043/4 104 351/4 35 1061/8 100	51/4	1 301/2 381
Penn Central Lt & Pwr 4½s1977 1st 5s1979	M-N M-N		106 % 100 107 10'	3 ³ /4 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
18t 551979 Pennsylvania Water & Power 31/4s_1964 31/4s1970	J-D	調整症が	\$108% 109	1/8	3 105 107 - 108 109
Philadelphia Elec Power 5½s1970	J-J F-A	11434	108 % 109 109 110 114 ½ 115	0 ¹ / ₂ 5 ¹ / ₄ 1	- 107 1/4 110 1
When a the state of the state of the state of the state of the		1117/4	114 1/2 11	974	3 111 1153
Philadelphia Rapid Transit 6s1962 Portland Gas & Coke Co	M-S	-	\$1053/4 100	31/2 -	_ 105 108
5s stamped extended1950	J-J	1. A	\$100 101	1%	
Potomac Edison 5s E	M-N		100 101 111 ½ 111	1% 13/4	
Power Corp (Can) 4½s B1959	А-О М-S	1121/2	$\frac{112\frac{1}{2}}{91\frac{1}{4}}\frac{112}{91\frac{1}{4}}$	2 1/2	1 111 1124
4½s series F1961 Power Corp (Can) 4½s B1959 Public Service Co of Colorado—	and the start	Style Total	2.00 10 10 10 10 10	W month and	2 77 92
1st mtge 3½s1964 Sinking fund deb 4s1949	J-D		1091/2 109		
Public Service of New Jersey-	J-D		1061/2 100	1.136	9 103 1/4 106 5
6% perpetual certificates	M-N	1531/2	1531/2 15:	31/2	3 138 1/2 156
Queens Borough Gas & Electric-	- Cashield	print in the St	William Male	aller de la Sta	
5½s series A1952	A-O	921/2	91 93	21/2 1	
Safe Harbor Water 4½s1979	J-D	a State S	1111/8 11:	11/0	18 - 18 M. J. M.
San Joaquin Lt & Pwr 6s B1952	M-8		\$128	L 78	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Schulte Real Estate 6s31951	J-D	100 L	:64	- 11 ft	
Scullin Steel inc mtge 3s1951 Shawinigan Water & Pwr 4½s1967	A-0 A-0	93 ¹ / ₂ 104 ¹ / ₂	93½ 93 104½ 103	2 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Shawinigan Water & Pwr 4½ s1967 1st 4½ s series D1970	A-0	1997	\$104 1/4 10	4%	$-100\frac{1}{2}104\frac{3}{2}$
South Carolina Power 5s 1057	J-J J-J	1995 - -	104 1/4 104	1% -	- 103 1/2 105
Southern California Edison 3s1965	M-S	1051/2	106 10 105 3/8 10	53/4 5	
Astra 272 Sectors December 2010 South Carolina Power 5s	A-0	108	108 10	B 1	
1st mtge 3s1071	J-J		\$1043/4 10	7	- 103 106
1st mtge 3s1971 Southern Indiana Rys 4s1951	F-A	70%	70 70	0 ³ /4 2	9 5234 72
Southwestern Gas & Elec 3 1/4 s 1970	F-A		\$1073/4 10		
Southwestern P & L 6s2022	M-8	106	105 10	6	6 961/2 106
Spalding (A G) deb 5s1989 Standard Gas & Electric—	M-N		73 73	3 1/4	9 62 77
6s (stamped)May 1948	A-0	1 1 1	82 3/8 8	1 5.2	
6s (stamped)May 1948 Conv 6s stampedMay 1948 Debenture 6s1951	A-C	821/2	821/2 8		
Debenture 681951	F-A J-D	823/8	82 8 82½ 8	2 ³ / ₄ 5 2 ¹ / ₂ 2	
6s gold debentures1957	F-A	821/4	821/4 8	$2^{1/2}$ 2 $2^{1/2}$	8 65 ¹ / ₂ 83
Standard Power & Light 6s1957	F-A	27	231/2 2	7	64 /2 83
Stinnes (Hugo) Corp-	A-O	82	811/2 8	21/2	8 231/2 32
7-4s .3d stamped1946	J-J		\$24 2	9	
Stinnes (Hugo) Industries-	2.	1.1.1		.	······································
Debenture 6s1951 Debenture 6s1951 Standard Power & Light 6s1957 AStarrett Corp ine 5s1950 Etinnes (Hugo) Corp1946 Certificates of deposit Stinnes (Hugo) Industries 7-4s 2nd stamped1946	٨-٥		, \$19 . :	22	13½ 25
Texas Electric, Service 5s1960	J-J	107	Carl States 14	arte attent	29 1051/2 108
Texas Power & Light 581956	M-N	1071/2	1071/2 10	073/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6s series A2022	J-J F-A	1 × *0/11	\$114 11	6 1/2	
File Water Power 5s1979 Foledo Edison 3½ s1968	F-A J-J	101 % 108	101 10	13/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Twin City Rapid Transit 51/2s1952	J-D	93	92% 9	3 3/4 10	107% 109
Jnited Electric N J 4s1949	J-D		\$1121/2 11		111 % 112
United Light & Power Co-	State of a state			A Charles and	a white a consist
1st lien & cons 5½s1959 United Lt & Rys (Delaware) 5½s_1952	A-O F-A	1031/4	107 10	7	5 106 109 1 96% 104
United Light & Railways (Maine)-	F-A	103 %4	102 7/8 10	3 74 3	96% 104
6s series A1952	A-0	199 4 - 19	116 1/4 11	61/2	3 116 /117
Jtah Power & Light Co- 1st Hen & gen 4½s1944 Debenture 6s series A2022	F-A	1990 B. 1991	‡98 9	934	- 95 1/2 100
Debenture 6s series A2022	M-N	105	104 10		95 100 96 107
		Salas Sa	Constant for the second	Al and they a	ASAF 1000 1000
Waldorf-Astoria Hote)	M-S	19%	191/4 2	0 8	9 47% 24
Wash Ry & Elec 4s1951	J-D	12 . 13	\$109 11	5	108% 109
West Penn Electric 5s 2030	J-D A-O	110½	$\begin{array}{r} 19\frac{1}{4} & 2\\ \ddagger 109 & 11\\ 110\frac{1}{2} & 11\\ \ddagger 108\frac{3}{4} & 10 \end{array}$	0 1/2	1 109 1103
west Penn Traction 581960	J-D		115 11	5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Western Newspaper Union-	Part States 3 Se	Station Ass.			States and the second second
6s unstamped extended to 1959 6s stamped extended to 1959	F-A F-A	99 	- 99 9 80 8		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
AYork Rys Co 5s stpd1937	J-D	With Same Sig	\$933/4 9	5	. 10 95
△Stamped 531947	J-D	94	94 9	4 1	

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Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Aug. 20	Interest Period	Friday Last Sale Price		day's	Bonds Sold	Range Since January 1		
的复数形式装饰的 化乙二酸乙二酸医乙		MTM. TAR	Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)-	August a sale for	1992	A. 4		ta da la contra		1.14	
△20-year 7sApril 1946	A-0		\$5434		Section 20		1. 14	
△20-year 7sJan 1947	J-3	A State State	1543/4		Charles and the	46	5434	
Bogota (see Mortgage Bank of)			244.41.2.3	1,203	267 1372 1		0 - 14	
△Cauca Valley 7s1948	J-D	18	173/4	18	5	1414	23%	
Danish 5½s1955	M-N	A States	\$60	68 1/2		443/4	64 1/2	
Extended 5s1953	F-A	······	\$55	60	영화 야 한 것 않	42	521/2	
Danzig Port & Waterways-						1. 1.1		
△External 6½s stamped1952	J-J		\$15	. 25	A State State	10	15	
ALima City (Peru) 6½s stamped_1958	M-S	영화 바고 영화	\$19	191/2		111/2	201/2	
∕∆Maranho 7s1958	M-N		\$26	28	Con <u>mark</u>	20	35	
△Medellin 7s stamped1951	J-D	1	\$21	100100		161/4		
Mortgage Bank of Bogota 7s1947		PAR N.	84 M.		122.00	1.1.1.1		
△Issue of May 1927	M-N		\$371/2	1.2.2	prime in	32	371/2	
△Issue of Oct 1927	A-O	1.1.2.1	1371/2	-	and the second sec	32	38	
△Mortgage Bank of Chile 6s1931	J-D	1	‡18	22		18	20 1/2	
Mortgage Bank of Denmark 5s1972	J-D	5 4 %	543/4	55	3	45	55	
△Parana (State) 7s1958	M-8		30 1/4	30 1/4	1	221/2	351/2	
△Rio de Janeiro 6½s1959	J-J	for a starter	231/2		2	17	30	
△Russian Government 6½s1919	J-D	4%	4 3/4		25	21/2	91/2	
△5 ¹ ⁄ ₂ s1921	J-J	e - <u>1995 - 19</u> 86 - 198	43/4	5	4	23/4	91/8	

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y 58 liquidating dividend paid. ‡Friday's bid and asked prices; no sales being transacted during current week. ABonds being traded flat. §Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M." mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

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OTHER STOCK EXCHANGES

Baltimore Stock Exchange

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Aug. 14 to Aug. 20 1	both inclusive,	compiled fro	om official	sales lists	La Martine Const
	Friday	Week's Range	Sales for Week	Range Si	nce January 1
	Pat	Low High	1 . A Sau	Low	High
Arundel Corporation Baltimore Transit Co common vic- 1st preferred v t c	18 100	Sale and Street	1,120 148 655	16 Jan 1.00 Mar 8 Aug 57½ Jan	2.95 Jun 12% Jan
Fidelity & Guar Fire Corp Finance Co of Amer A com Houston Oil of Texas 6% pfd vtc	-10 -5 -25	$\begin{array}{ccc} 41 & 42 \\ 10 & 10 \\ 253/4 & 26\frac{1}{2} \end{array}$	185 228 468	35½ Jan 9¼ Jan 22% Jan	10¼ July
Merchants & Miners Trans Moore (Tom) Distillery New Amsterdam Casualty Northern Centra Ry	-25 -2 -50 -50	$\begin{array}{cccc} 26 & 26 \\ 52 & 62 \\ 2634 & 2734 \\ 99 & 100 \end{array}$	100 9 102 14	26 Aug 27 Mar 22 Jan 93 Jan	62 Aug 28¼ July 100 July
U S Fidelity & Guar	_50	37 37½	445	29¾ Jan	393⁄4 July
Bonds— Baltimore Transit Co 4s1 5s series Α1 5s series β1	975	$\begin{array}{cccc} 51\frac{1}{2} & 52\\ 57\frac{1}{2} & 58\\ 100 & 100 \end{array}$	\$15,500 1,750 6,500	49 Mar 55 Mar 100 Aug	56 Jun 64½ Jun 102¾ Jun

Boston Stock Exchange

Aug. 14 to Aug. 20 both inclusive, compiled from official sales lists Week's Sales Range for Week of Prices Shares Friday Last STOCKS— Range Since January 1 Sale Price Low 3 Jan 17% Jan 127% Jan 24% Jan Low High High 3½ July 32% July 32% July 158% July 31% Apr 50 10 1,337 173 $\begin{array}{rrrr} 3\frac{1}{2} & 3\frac{1}{2} \\ 28\frac{1}{8} & 28\frac{1}{8} \\ 155\frac{3}{8} & 155\frac{1}{8} \\ 25\frac{3}{4} & 26 \end{array}$ 155 2-- $\begin{array}{ccccccc} 12 & 12 \frac{7}{8} \\ 97 \frac{5}{8} & 100 \\ 31 \frac{3}{4} & 32 \frac{7}{8} \\ 67 \frac{3}{4} & 69 \\ 18 & 18 \end{array}$ 9 Jan 81% Jan 24 Jan 62¼ Jan 14 Jan 13 July 102 July 34% July 69 Aug 19¼ Jun 50 281 $1\overline{\underbrace{00}_{32}}_{69}$ 2,408 310 125 1 Boston & Maine RR-83% Jan 17% Jan 17% Jan 23% Jan 11½ Jan 32½ Apr 8½ May 8½ Jun 8½ Jun 16½ July

 Boston & Maine RK—

 7% prior preferred_____100

 5% class A 1st pfd stamped_____100

 8% class B 1st preferred stamped____100

 7% class C 1st pfd stamped_____100

 Boston Personal Prop Trust_____*

 23 1/2 195 130 43/4 10 160 120 Eastern Gas & Fuel Associates-36 69 63 ³⁄₄ Jan 42 Jan 19¹⁄₂ Jan 23/4 May 55 55 55 ¹/₄ 33 ¹/₂ 33 ³/₄ 59 Apr 373/4 Jun 225 15 25 250 2¼ Jan 98 Jan 25 Jan 6 Jan 9³⁄₄ July 117 July 50 July 20 July Eastern Mass Street Ry common___100 6% 1st preferred series A_____100 6% preferred B______100 5% preferred adjustment _____100 8 8 112½ 113 48 49³/₄ 17⁷/₈ 19 11½ July 34½ Apr 7¾ May 10 85 86 8¾ May 27¼ Jan 2¾ Jan $\begin{array}{cccc} 9\frac{1}{2} & 9\frac{1}{2} \\ 33\frac{1}{2} & 34 \\ 6\frac{1}{2} & 6\frac{7}{8} \end{array}$ First National Stores_____ 37% 31% Jan 30% Jan 4% Jan 39% Jun 40 July 9¼ May 170 1,688 128 General Electric _____ Gillette Safety Razor Co_____ ---International Button Hole Machine__10 Kennecott Copper _____* 100 <u>---</u> 5 Jan 28% Jan 9¼ July 35¾ Apr 9¹/₄ 9¹/₄ 30⁵/₈ 31¹/₄ 100 382 25% Jan 12¼ Jan 12c Jun 35½ Jan 6% Apr 33 May 1% Apr 50 July 50 300 100 65 $\begin{array}{cccc} 4\frac{1}{2} & 4\frac{1}{2} \\ 23 & 24 \\ 90c & 90c \\ 49 & 49\frac{7}{8} \end{array}$ $\begin{array}{cccc} 5\frac{3}{4} & 6\\ 12\frac{3}{8} & 12\frac{5}{8}\\ 5c & 7c \end{array}$ 150 130 4,450 3% Jan 6¼ Jan 1c Feb 6 Aug 14% Jun 10c July $\begin{array}{c} 101\frac{1}{2} \ 103\frac{3}{4} \\ \frac{13}{6} \ 1 \\ 50c \ 60c \end{array}$ 485 308 320 108 ¼ May 2 % Mar 85c Apr 86 Jan 103 ³/4 3/4 24c Jan 50c 15c Jan 19 Jan 23½ Jan 1 ½ July 28 ½ May 32 ½ Apr 35c 24 1/8 26 3/4 50c 25 % 27 ½ 109 120 465 263/4 11 July ----10 10 100 8½ Jan 125% 85% 35 9¾ Jan 5% Jan 29% Jan 14 July 10¾ May 36 July Shawmut Assn. _____* Stone & Webster Inc_____* Torrington Co (The)_____* 704 96 200 United Drug Inc_____5 United Fruit Co_____• $\begin{array}{cccc} 31 & 31\frac{1}{2} \\ 12\frac{5}{8} & 13 \\ 71\frac{5}{8} & 73\frac{3}{8} \end{array}$ 85 112 375 29½ Apr 7½ Jan 60½ Apr 37 Feb 14½ July 76½ July 31 725/8 $\begin{array}{cccc} 70\frac{1}{8} & 70\frac{7}{8} \\ 43\frac{1}{2} & 43\frac{1}{2} \\ 42 & 42\frac{7}{8} \\ 32c & 32c \end{array}$ 549 40 135 300 63 1/8 Jan 42 1/2 Jan 25 3/8 Jan 23 c Jan 723/4 May 47 July 46 July 480 Apr 10% ---Waldorf System Inc_____• Westinghouse Electric & Mfg_____50 10⁵/₈ 11 92¹/₈ 94¹/₈ 118 25 7% Jan 80% Jan 11½ May 99¾ July Bonds-Boston & Maine RR-Income mtge 4½% series A____1970 48% 48% \$4.000 40½ Jan 571/2 July 103 1/2 Aug 105 May 1031/2 104 2,000

Chicago Stock Exchange

Aug. 14 to A STOCKS—	ug. 20 bou	Friday Last Sale Price	Wee		Sales for Week Shares		1201	ice J	lanuary 1	
	Par	al, te	Low	High		L	10		High	
Acme Steel Co common Adams (J D) Manufacturing		a han a sa s	53 % 13	53 % 13 ½	20 160		Jan Jan		57½ July 14½ Apr	
Adams Oil & Gas Co comm Aetna Ball Bearing common Allied Laboratories common		29 ¼ 15 ¼	28 13¼ 15¼	29% 13¼ 16	950 100 900	6 11 12%	Jan Jan Jan		29% Aug 13½ Mar 18% July	

Friday Week's Sales for Week Shares Last Sale Price Range of Prices STOCKS Range Since January 1 Par High Low High Low 42³/₄ July 111¹/₂ July 158³/₈ July '6¹/₈ July Allis Chalmers Mfg Co_____ American Public Service preferred 100 American Tel & Tel Co capital 100 Armour & Co common_____5 37 1/8 38 1/8 106 1/2 110 153 3/8 155 1/8 5 1/2 5 5/8 25 1/2 Jan 90 1/2 Jan 128 7/8 Jan 3 Jan 326 110 60 868 350 ----Armour & Co common_______ Aro Equipment Co common______1 Asbestos Mfg Co common______1 Athey. Truss. Wheel capital______4 Automatic Washer common______3 Aviation Corp (Delaware)______3 20³/₄ 1¹/₄ 6¹/₈ 1⁵/₈ 4³/₈ 21% July 1% Mar 7 July 2% Jun 6½ May 10 Jan 34 Jan 234 Jan 14 Jan 338 Jan 500 150 50 100 550 $20\\1\frac{1}{4}\\6\frac{1}{8}\\1\frac{5}{8}\\4\frac{1}{4}$ 11/4 61/8 4 1/4 Barlow & Seelig Mfg Class A com____5 Bastian-Blessing Co common_____5 Belden Manufacturing Co common__10 Belmont Radio Corp_____* 14½ July 22¾ July 16¾ July 9½ Apr 14 21½ 15¾ 8½ 9³/₄ Jan 16 Jan 13³/₈ Jan 5³/₄ Jan 14 21 15½ 8½ 50 150 450 250 14 1534 Bendix Aviation common____5 Berghoff Brewing Corp____1 Borg Warner Corp common____5 Brack & Sons (E J) capital____* 35¹/2 8⁷/8 34¹/2 18¹/4 260 750 470 50 33¹/₂ Aug 4⁵/₈ Aug 26¹/₂ Jan 13 Jan 35 8¹/₂ 33¹/₂ 18¹/₄ 393/4 Mar '8% Aug 35 38³/₄ July 19 May 1814 Brown Fence & Wire
 Brown Fence & Wire
 1

 'Common
 1

 Bunte Bros common
 10

 Butter Brothers
 10

 5% cumul conv preferred
 30
 July Aug Jun July July 3⁵/8 21 4¹/8 9¹/2 28³/8 400 110 50 1,550 15% Jan 11½ Feb 3¼ Jan 5¼ Jan 205% Jan 3% 22 41/8 93/4 28% 22 22 22 (4½ 10% 29 Campbell Wyant & Cennon Foundry capital 19% Apr 20 July 92 Aug 151/4 80 100 130 15¼ Aug 15½ Feb 69¼ Jan 36 Jan 6 Jan 161/2 151/4 20 83 9¹⁶ 20 89¼ 20 83 20 July 92 Aug 1 15 Mar 10 1/4 July 400 200 93% 17 $\begin{array}{c} & 376 \\ & 11 \\ & 60 \\ & 60 \\ 111 \\ & 111 \\ & 7\frac{1}{2} \\ & 7\frac{1}{2} \\ & 13 \\ & 14 \end{array}$ Central & South West Util com____50c ⁵⁷ Jan 26 Jan 92¹/₂ Jan 3³/₄ Apr 9⁵/₈ Jan 1 1/4 May 11 1.600 Preferred ______ Prior lien preferred _____ Central States Power & Light pfd_____* Cherry Burrell Corp common_____5 60 10 40 300 61 July 111 July 9½ May 14 Aug 71/2 $\begin{array}{rrrrr} 47_8 & 5\% \\ 473_8 & 473_4 \\ 141_2 & 141_2 \\ 771_4 & 795_8 \\ 131_4 & 15 \end{array}$ 17,350 750 100 320 1,400 2 Jan 38¼ Jan 115% Jan 67½ Jan 3¾ Jan 6 July 47¾ Aug 15¾ Apr 85 July 18 May 4% 131/4 Commonwealth Edison common____25 Consolidated Biscuit common____1 26 ¼ 4 ¾ 25 % 26 % 4 % 4 % 2,700 1,050 21¼ Jan 2½ Jan 27 July 5¼ May 171/2 910 250 103/4 Jan 27/8 Feb 17½ Aug 4¼ Aug Crane Co common 25 Cudahy Packing common 30 7% cumulative preferred 100 Cunningham Drug Stores 21/2 19⁵/₈ 18¹/₈ 92 20⁵/₈ 14 5 /8 Jan 10 1/2 Jan 83 Jan 17 Feb 22% July 20¼ Jun 100¾ Aug 23½ July 20 1/8 18 1/2 100 3/4 20 5/8 346 190 70 50 **92** 113% Jan 2½ Jan 42 Jan 26% Jan 10 Jan 19 Jun 6 July 76 May 42½ July 13¾ Apr 17 17 6 17 6 100 100 20 500 50 75 381/4 $36\frac{3}{4}$ $38\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{1}{2}$ Electric Household Util Corp _____5 Elgin National Watch Co._____15 Evershary Inc common______1 Fairbanks Morse common______* Four-Wheel Drive Auto_____10 Fox (Peter) Brewing common____5 Fuller Mfg Co common____1 8% July 30½ Jun 17% May 7¹/₈ 7¹/₈ 30⁻¹ 30 15¹/₈ 15³/₄ 200 200 150 3% Jan 23 Jan 6% Feb 71/8 41% Mar 14½ July 40 Aug 6¼ Jun 33 % Feb 6 % Jan 15 Mar 3 % Jan 40 200 450 600 40 Gardner Denver Co common_____* General American Transp common____5 General Finance common_____1 General Foods common_____* General Motors Corp common_____10 16½ Mar 51% Jun 5 Jun 44 July 56% July 100 50 100 25 802 14 Jan 37 1⁄8 Jan 2 Jan 34 1⁄4 Jan 44 1⁄4 Jan 100 200 75 3¹/₄ Feb 33¹/₂ Aug 4⁷/₈ Jan 6 Jun 35½ July 9½ May General Outdoor Adv common_____* $\begin{array}{cccc} 5\frac{1}{2} & 5\frac{1}{2} \\ 33\frac{1}{2} & 33\frac{1}{2} \\ 7\frac{1}{2} & 7\frac{5}{8} \end{array}$ Class A Gillette Safety Razor common_____* 41¾ July 13¾ July 21 Apr Goodyear Tire & Rubber common.....* Gossard Co (H W) common...........* Great Lakes Dr & Dk com.......* 37 13 1834 39 ½ 13 19 433 150 300 25 Jan 10 Jan 17% Jan 18%

 Hall Printing Co common_____10

 Harlsonfeger Corp common_____10

 Heileman Brewing capital_____1

 Heileman Brewing capital_____1

 Heileman Stewing capital_____1

 Heileman Stewing capital_____1

 Heileman Stewing capital_____1

 Hibbard Spencer Bartlett common_____25

 Hudaille-Hershey class B_______25

 Hilinois Central RR common______100

 Indep Pneumatic Tool v t c______*

 Indiana Power & Light common______*

 18 July 10¼ Apr 9¾ Aug 9 May 37½ Aug 17 July 12¼ Jan 7¼ Jan 4% Jan 7¼ Jan 25 Jan 10 Jan 50 500 150 100 38 520 11111 37½ 15½ 37½ 15½ 7³⁄₄ Jan 19 Jan 11¹⁄₂ Jan 16¾ May 23¾ May 19 July 520 50 200 4½ Jan 63 Jan 57 Jan 7 July 78% July 74% Jun Indiana Steel Products common_____1 Inland Steel Co capita]______ International Harvester common_____• $\begin{array}{ccc} 6 & 6 \\ 69\% & 71\% \\ 68\% & 68\% \end{array}$ 200 6 71 1/8 98 186 Jarvis (W B) Co capital_____] 16 July 141/4 141/4 50 9½ Jan ---3 1/8 Jan 5 5/8 Jan 4 3/4 Jan 96 Feb 5 May 8% Jun 14½ Jun 101½ Jun $\begin{array}{rrrr} 4\frac{1/4}{7}&4\frac{1/4}{7}\\ 7\frac{1/4}{10}\frac{7}{2}&11\frac{1}{2}\\ 101&101\end{array}$ 50 300 150 20 Katz Drug Co common_____1 Kellogg Switchboard common_____* Ken-Rad Tube & Lamp common A____* Kentucky Utilities 6% preferred____100 111/2 2,800 70 100 5 Jan 9½ Jan % Jan 8% Jun 18½ July 2 July Libby McNeill & Libby common____? Lincoln Printing \$3.50 preferred_____* ----? $\begin{array}{ccc} 7 & 7\frac{1}{4} \\ 15 & 15 \\ 1\frac{3}{8} & 1\frac{3}{8} \end{array}$ 7 Common _____ Lindsay Light & Chemical common____* Lion Oil Refining capital_____* Liquid Carbonic common____* 4% 19% 19% 200 20 65 2% Jan 12¼ Jan 15% Jan 5 1/8 Aug 21 July 21 3/8 Jun 5¹/8 197/8 193/8 5 1/8 16% July 27½ May Marshall Field common______ McCord Radiator & Mfg class A_____ 15% 500 120 10 Jan 13 Jan Merch & Manufacturers Sec- $\begin{array}{cccc} 6\frac{1}{8} & 6\frac{5}{8} \\ 8\frac{1}{2} & 9\frac{1}{4} \\ 12\frac{1}{8} & 12\frac{1}{2} \\ \frac{1}{8} & \frac{3}{16} \end{array}$ 6% May 9¼ Aug 13½ Jun ¼ May 5,300 11,100 800 300 1% Jan 4½ Jan 8% Jan 1¹ Mar 6¹/2 8¹/2 12³/8 ¹/8 Common _____4 Midland Utilities ____4 6% prior lien _____100 7% prior lien _____100 1½ Feb 2 Jan 10½ Jun 10¾ Aug 1,150 1,600 10 10¼ $9\frac{1}{2}$ 10³/₈ $9\frac{1}{2}$ 10³/₈ 3½ July 12 July 3,950 200 1 83/4 Jan Jan .2½ 10% Montgomery Ward & Co common......* Muskegon Motor Spec class A_____* 49% July 29 Aug 698 230 33% Jan 25 Mar 46³/₈ 49¹/₈ 26¹/₂ 29 48 1/8 ----93/4 Jan 47/8 Jan 261/2 Jan 14% May 914 Aug 38 July 100 500 250 National Cylinder Gas common.....1 National Pressure Cooker common.....2 National Standard common......10 91/4

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For footnotes see page 763.

OTHER STOCK EXCHANGES

STOCKS-	Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	
North American Car common Northern Illinois Corp common Northwest Airunes Inc common North West Util prior lien pfd Omnibus Corp common	6	$\begin{array}{ccccccc} Low & High \\ 17 \frac{1}{2} & 17\frac{3}{4} \\ 10\frac{5}{8} & 10\frac{5}{8} \\ 20\frac{1}{2} & 21 \\ 15 & 15 \\ 90 & 90 \\ 6\frac{1}{4} & 7\frac{1}{8} \end{array}$	200 600	Low 83% Jan 734 Jan 147% Apr 1034 Jan 56 Jan 4½ Jan	23% July 15% July
Parker Pen Co common Peabody Coal common B 6% preferred Pennsylvania RR capital	10 25	$\begin{array}{cccc} 24 & 25 \\ 33_{6} & 33_{8} \\ 80 & 81 \\ 263_{4} & 271_{4} \end{array}$	200 50 50	14½ Jan 2% Feb 70 Feb 23½ Jan	- 25 Aug 5 Jun 8614 Jun
Peoples Gas Lt & Coke capital Perfect Circle (The) Co Potter Co (The) common Pressed Stee: Car common	100 * 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100	46¼ Jan 22 Jan % Jan 6½ Jan	61 % July 34 Jun 234 May 13% Jun
Quaker Oats Co common Preferred	150 ½	85 85½ 150½ 151	50 20	70 Jan 147½ Feb	92 Mar 155 Mar
Raytheon Mfg Co. common 6% preferred Rollins Hosiery Mills common	50c3	$ \begin{array}{cccc} 13 & 13\frac{1}{4} \\ 2\frac{5}{8} & 3 \\ 6 & 6 \end{array} $	250 1,000 50	2½ Jan 1% Jan 5 Mar	31/2 Apr
Schwitzer Cummins capital Bears Roedlick & Co capital Serrick Corp class B common Signode Steel Strap preferred Sinclair Oil Corp South Bend Lathe Works capital Spieger Inc. common	1 30 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	756 200 100 1,130 150	7% Jan 59½ Jan 3 Mar 29% Jan 10 Jun 20 July 3 Jan	85¼ July 4½ Jan 34½ May 13½ July
Standard Dredging common	25	$\begin{array}{rrrr} 2\frac{1}{2} & 2\frac{1}{2} \\ 35\frac{3}{4} & 36\frac{3}{4} \\ 3\frac{3}{4} & 3\frac{7}{8} \end{array}$		1½ Jan 28¼ Jan 1½ Jan	3 July 38¾ July 4‰ July
Stewart Warner Corp common	n5 157/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400	7 Jan 14% Jan 22% Jan 29 Jan	14½ Jun 18¾ Mar 27¼ July 35½ Apr
Texas Corp capital Thompson (J R) common Transcontinental & West Air Line	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18	42 Jan 8¼ Feb 15% Jan	53¼ July 15 July 25¼ July
Union Carbide & Carbon capital. U S Gypsum Co common United Air Lines Transp. capital U S Steel common 7% cumulative preferred Utah Radio Products common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 82\frac{3}{4} & 83\frac{7}{8} \\ 69\frac{3}{8} & 70\frac{5}{8} \\ 28 & 29\frac{3}{8} \\ 52\frac{1}{8} & 54 \\ 119\frac{1}{8} & 119\frac{3}{4} \\ 3\frac{3}{4} & 3\frac{7}{8} \end{array}$	65 482 1,260 268	79 1/2 Jan 59 7/3 Jan 16 3/2 Jan 47 1/2 Jan 112 1/2 Jan 2 Jan	86½ Jun 73¼ July 32% July 59¼ July 125% July 4¾ May
Walgreen Co common Western Union Tel common Westinghouse Elec & Mfg common Wieboldt Stores Inc common Williams Oil-O-Matic common	100 36 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 150 146 100 250	20½ Jan 26% Jan 80% Jan 5½ Jan 1¾ Feb	28 July 40 July 9834 July 101⁄2 Aug 43⁄8 Mar
Wisconsin Bankshares common Woodall Industries common Wrigley (Wm Jr) Co capital Yates-Amer Mach capital Zenith Radio Corp common	2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 85	5 ¹ / ₄ Jan 3 ³ / ₄ Jan 58 ¹ / ₈ Jan 4 ³ / ₄ Jan 19 ³ / ₄ Jan	8¼ Jun 6¾ Apr 70½ Mar 7¼ May 37½ July
Unlisted Stocks— American Radiator & St San com Anaconda Copper Mining Atchison Topeka & Santa Fe com. Bethlehem Steel Corp common	50 25 ³ / ₄ 100 58 ⁷ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	905 490	6½ Jan 24¾ Jan 45½ Jan 55 Jan	
Curtiss-Wright General Electric Co Interlake Iron Corp common	¹ 367/8	7 7 ¹ / ₂ 36 ¹ / ₂ 37 ⁵ / ₈	1,017 806	6% Jan 30% Jan 6 Jan	9½ May 39% July 9% Apr
Martin (Glenn L) Co common Nash-Kelvinator Corp New York Central RR capital	5 125 16	$\begin{array}{rrrr} 17\frac{1}{8} & 17\frac{7}{8} \\ 12 & 12\frac{7}{8} \\ 15\frac{3}{4} & 16\frac{3}{8} \end{array}$	1,245	17½ Aug 6¾ Jan 10½ Jan	24 May 15 Jun 20 May
Paramount Pictures common Pullman Inc capital Pure Oil Cor (The) common Radio Corp of America common Republic Steel Corp common	 17%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	370 735	15½ Jan 26¾ Jan 9½ Jan 5 Jan 14 Jan	30 July 40 July 19¼ May 12¼ May 20¼ July
Standard Brands common Standard Oil of New Jersey capita Studebaker Corp common U. S. Rubber Co common Yellow Truck & Coach class B	1_{25} 1_{1} 1_{1}	$\begin{array}{rrrr} 6\% & 7\% \\ 56\% & 57 \\ 11\% & 12 \\ 42\% & 43\% \\ 17\% & 18\% \end{array}$	2,515 170 1,100 270 185	4 1/8 Jan 46 3/4 Jan 5 5/8 Jan 25 1/2 Jan 12 3/4 Jan	8 Jun 59% July 13% Jun 45% July 18% July

Cincinnati Stock Exchange

Aug. 14 to Aug. 20 both	Friday Last	Week's Range	Sales for Week		
STOCKS-	Sale Price	of Prices	Shares	A starting start and starting	e January I
Par		Low High	and a string to a s	Low	High
Aluminum Industries		9 9	10	5½ Jan	10½ Mar
American Laundry Machine20 Baldwin preferred100	100 1/8	27 271/2	26	20¼ Jan	28¼ July
Baldwin preferred100	100 %8	100 1/8 100 1/8	9	91 Mar	100½ Apr
Champ Paper preferred100		107 107	5	99% Jan	107½ Jun
Churngold ****	Section and the section of the	10 10	13	5 Jan	11 July
Cin. Ball Crank5	Ser La Carde	31/2 31/2	100	2½ Feb	4¼ July ,
Cincinnati Gas & Electric preferred_100		98 981/2	72	81½ Jan	98½ July
C. N. O. & T. P20	101	96 101	140	84 Feb	101 Aug
Preferred100	1171/2	1171/2 1171/2	60	115 Feb	117½ May
Cincinnati Street 50	111/2	81/4 81/4		75% Jun	9 Jun
Cincinnati Telephone50	74	73 74	34	60 Jan	741/2 July
Cohen (Dan)	Salar Barre	8 8	235	8 Jun	8 Jun
Crosley Corp	19%	19% 20%	154	9% Jan	23 1/a July
Daw Daw	ALL COM	3 3		2¾ Jan	
Dow Drug* Preferred100			19		3½ Mar
	1 ··	67 67	10	58 Jan	75 Jun
Eagle-Picher10	100000	114 114	60	7% Jan	13% May
Formica Insulation		31 331/2	-70	163/4 Jan	35 Jun
Gibson Art		261/2 27	155	20 Jan	30 May
Hilton-Davis	183/4	183/4 183/4	11	17% Mar	201/4 July
Hobart class A	10.4	42 43	149	37 Jan	43 July
Kahn *		9 9	100	6¼ Feb	9½ Jun
Kroger *	31 1/4	30% 311/4		24% Feb	321/2 May
Little Miami Gtd50	51/3	104 104	20	102 1/2 May	1041/2 Jun
Lunkenheimer		21 211/2		20 Feb	25 Jun
Magnavox2.50	3%	3 % 4	420	134 Jan	4% May
Magnavox2.50	378	33/4 33/4		3 Jan	3 ³ / ₄ Aug
Procter & Gamble*	54	5334 545/8		483/8 Jan	57. Jun
Rapid *		6 6	10	23/8 Jan	8 Jun
wapid		0 0	10	478 JAII	0 000
U S Playing Card10	40 1/8	39 % 40 1/B	44	30 1/a Jan	421/a July
U. S. Printing	63/4	63/4 63/4		3 Jan	7½ July
Preferred50	.48	471/2 48	6	38 . Jan	
	, pres 7 m p		N		
For footnotes see page 763.	1				

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STOCKS-		Friday Last Sale Price	Ra	eek's nge ?rices	Sales for Week Shares	Ran	ge Sir	ice .	January 1
Vnlisted—	lr.	9 8 . 18 1	Low	High	and the second	Lo	w		High
	25	1334	133/4 155/8		31 12	10% 10%	Jan Jan	98. 1911	16 1/4 July 15 % Aug
Columbia Gas General Motors		52%	3%	37/8	93	2	Jan		51/4 Jun
Standard Brands		52%	51 1/2 6 7/8		120 560	44 1/4	Jan Jan		55% July 8 Jur

Cleveland Stock Exchange

Aug. 14 to Aug. 20 both	inclusive	, compi	led fr	om official	sales 1	ists	
STOCKS	Friday Week's Lasi Range		Sales for Week Shares	Range Since January 1			
Par		Low	High	Statt Lance	Ale Lo	110 11.	High .
American Coach & Body5		91/8				1	
Brewing Corp of America3	11.1 T		91/9	100	0 4	Jan	9 1/8 Aug
City Ice & Fuel*	1.1.7		a333/4	101	/ am and	, new loop unit	There is an
Cleveland Cliffs Iron, preferred		a15%	15%	35		Jan	15 Apr
Cliffs Corp common5	60	60	601/2	350	59	Jan	71 Apr
child colp common	14 %	14 1/8	14 %	2,121	101/4	Jan	161/2 July
Eaton Manufacturing*	1999 <u></u> 1996	a40¾	40 %	42	10. F. 2. 4	المنتين	
General Tire & Rubber Co25	and a strength of the	0 993%	a223/4	200	1. 1. 1.1	an anna	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Goodrich, B. F	an <u>L</u> an	a383/4		200	33	36	407/ 1010
Preferred100		a30 1/4	371/4	205		Mar	40% July
Goodyear Tire & Rubber*		a3174 a38	39	38	··· ·····		Service 1 mount and
		830	29				
Hanna (M A) \$5 cum preferred*	a1071/2	a1071/28	1071/2	20		6	All and the
Interlake Steamship		341/4		100	30%	Jan	35% Feb
Kelly Island Lime & Tr*	Contraction of the	13	131/2	105	91/a		15 July
Medusa Portland Cement*		16 -	161/2		141/2		18 1/2 Mar
Metropolitan Paving Brick*	33%	31/4		485		Jun	3 ³ / ₄ Feb
where the first of the first of the second strategies with				1. 1	S	1. 1.	
National Acme1	Mar Salar	a153/4	a153/4	50	Sec. Con	1.5. 14	A Martine Martin
National Refining, new*	63/4	63/4		625	31/2	Jan	7 1/8 May
Prior preferred 6%*	State Par	911/2	91 1/2	75	65	Jan	911/2 Aug
National Tile*	A State - Martin	21/8	21/8	200	1. 14	Apr	2 1/2 May
Nestle LeMur class A*	64 - 14 - 14 - 14 - 14 - 14 - 14 - 14 -	a4%	a4%	385	Sale 7 Co		(Ca)
Packer Corp*		123/4	123/4	100	8	Jan	1234 Aug
Richman Bros.	an <u>Car</u> th	32	323/4	463	23%		34% July
Seiberling Rubber*	a8¼	881/4		100			
이 같은 것이 있는 것을 많은 것이 집안했다. 것 같은 것이라 같았다.	성장에 가장한		1. 1. 1.	1. 1. 1. 1. 1. 1.	1.1.1		and the second
Van Dorn Iron Works*	아랫아침말 승규.	15	15 3/8	492	91/2	Jan	20 Mar
Weinberger Drug Stores*	Like <u>-</u> Kal	83/4	83/4	105	7	Jan	9 July
White Motor50	시간에 친구 것같다.	a221/8	221/8	28	Sec. 1		and the second second
Youngstown Sheet & Tube*		a361/4	361/4	38	1 1		and the second s
Unlisted—	and a state					Sec.	1 Second and
General Electric common*		a36%	37	50	(S-5, 24a)		a state the set
Industrial Rayon common*		a30%		96	en må	100 mil 404	here many have not take
		0.3374	33 74	50		Per siante	The sector is an interest
National Mall St Cast common*		a18%	183/8	25	State 1	1201	With the Star
New York Central RR common*	4.352363	a16	16	50	1414	Mar	191/4 Apr
U S Steel•		a53%	53 %	24	4774	IVICI	AD 79 Apr
		100 /8	00/8	Sector Sector	10.000	1. 1. 1.	State of the second
Bonds-	Section Sec.					No. 1 16.	Carl Constant
W R I Co debentures 5½s1944	Stor Sha	1013/4	1013/4	\$1,000	101	Feb	102 Feb
	all the substant	Charling			200		1.
	A State State	1.1.1.1.1.1.1				1.335	

WATLING, LERCHEN & CO. Members

New York Stock Exchange Detroit Stock Exchange

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Detroit Stock Exchange

Telephone: Randolph 5530

	DGIIUII	JUC	R L	AC	lange		a wige	A GAST		
	Aug. 14 to Aug. 20 both	h inclusive,				sales]	ists			46
		Friday Last	Wee Rar	ige	Sales for Week					
	STOCKS-	Sale Price	of Pr		Shares			ce Ja	nuary 1	
	Par		Low	High		Lo	20		High	
	Burroughs Adding Machine*		12%	12%	130		Jan	a signal	151/4 Ju	
	Continental Motors common1	6	6	6	360	43/8	Jan	1.1	71/8 Ma	ay
	Detroit & Cleveland Nav common_10	3%	3%	35%	274	3	Jan	N.	5 A)	
	Detroit Edison common20 Detroit Steel Corp common5	17	21¼ 17	21 ³ /8 17	1,028 100	171/4	Jan		22% Ju 17 M	ay.
	방법 사람은 성자 이상 및 사람이 나라 것 같아. 영화 방법 것					요구는 ㅋ	Same Cal			20
	Ex-Cell-O Corp common3		241/2	241/2	200	24 1/2	Aug		27¾ M	ar,
	Federal Mogul common5	1534	15 3/4	153/4	100	13 1/4			16½ Ji	
	Frankenmuth Brewing common1		13/4	2	700	11/2	Mar	(ding	2 Ma	ay
	Gar Wood Industries common3	5 ½	51/8	51/8	385	31/4			6% Ju	
	General Finance common1	80. 4. 37.	3%	3%	380	2	Jan		4 % M	
	General Motors common10		52 1/8	523/4	1,413		Jan	1 120	56 Ju	
	Goebel Brewing common1		2%	2%	430		Jan		3¼ M	
	Graham-Paige common1	1½	11/2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	808	830	Jan		2½ M	ay
	Hoover Ball & Bearing common10	0 <u></u>	191/2	191/2	165		Jan		20 JI	
	Hudson Motor Car, common*	Philippine Section	10	10	300		Jan	»'.	11% Ju	
	Hura Lock & Mfg common1	199 	69c	69c	500	51C	Jan	Sec.	83c A	pr
	Kresge (S S) common10	ر بر سا ری کا	23 7/8	23 7/8	320	19 1/2	Jan		23% A	ug
	Masco Screw Products common1	11/2	11/2			1		e find	- 1% J	
	McClanahan Oil Co common1		20	20	900	13c	Jan		28c A	
	Michigan Die Casting1		13/4	13/4			Jan		21/4 J	
	Michigan Silica common1		13/4		900		Feb	1 40	21/4 J	
	Michigan Sugar common*		82c	82c	100	62c			1¼ M	
	Mid-West Abrasive common50c		13/4				Jan		21/2 M	
	Murray Corp10		9 ⁵ /a	9 %	115	5%	a Jan	Stell.	11% J	ццу
	Packard Motor Car common*		3%		371		Jan		5 M	
	Parker-Wolverine common*		9 %				Jan			Iay.
	Peninsular Mtl Prod common1		15/8				Jan		1% J	
	Prudential Investment common1	2	2	2	125	1%	Jan		21/4 M	lar
	Rickel (H. W.) common2	23/4	23/2	23/	370	21/	Jan		31/4 J	
	River Raisin Paper common		3	3	1,100	11/	Jan	1917 .	3% J	un
	Scotten-Dillon common10		133/4	133/	345		Jan		15¼ J	
	Simplicity Pattern common1		25/8				Jan.		2% J	
	Standard Tube common B1		1 5/8			11/2	Jun		21/4 M	ay
	Tivoli Brewing common1	13/4	13/4	1.3/4	300		Jan	- der		Apr
	Universal Cooler class E		1 3/8			68c	Jan		$2\frac{1}{2}$ M	lay
	Warner Aircraft common1	a	1 1/8	11/2	145	1	Aug	a 9	1% M	
	Wolverine Brewing common1		30	30	100	20	Mar		70 M	lar
									1	5
-	and the second	director management								

OTHER STOCK EXCHANGES

Los Angeles Stock Exchange

Aug. 14 to Aug. 20 both inclusive, compiled from official sales lists Friday Weck's Sales									
STOCKS—	Last Sale Price	Range	for Week Shares	Range Sinc	e January 1 High				
Aircraft Accessories, Inc500 Bandini Petroleum Company1 Barker Bros Corp common2 Blue Diamond Corp2 Broadway Department Store Inc*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20C 200	1.80 Feb 3% Jan 7 Feb 1.35 Jan 7% Jan	4¾ May 5 Jun 12 Jun				
Cessna Aircraft Co1 Chrysler Corp5 Consolidated Steel Corp6 Preferred6 Creameries of America1	 2034 7½	$\begin{array}{cccccccc} 81{\scriptstyle /2} & 81{\scriptstyle /2} \\ 8.783{\scriptstyle /8} & 795{\scriptstyle /8} \\ 93{\scriptstyle /8} & 93{\scriptstyle /8} \\ 201{\scriptstyle /4} & 203{\scriptstyle /4} \\ 73{\scriptstyle /8} & 75{\scriptstyle /8} \end{array}$	100 58 670 1,167 1,700	8 Jan 68% Jan 6% Jan 19% Aug 3% Jan	10½ May 77 July 10½ May 22½ Jan 7% July				
Douglas Aircraft Co*		a59½ 59½ 11 11½	62	63 Feb 7¼ Jan	66½ July 11¾ July				
Electrical Products Corp	11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	980 30C 15	5% Jan 405% Feb	12 May 440 Aug				
General Metals Corp2.50 Gladding McBean & Co Goodyear Tire & Rubber Co*	52½ 13% 38%	51% 52% 13% 14 37% 39¼	375 340 47	44 ³ ⁄ ₄ Jan 9 Jan 26 ⁷ ⁄ ₈ Jan	55½ July 14 Mar 41 July				
Hancock Oil Co common A* Holly Development Co1 Hudson Motor Car Co*		$\begin{array}{ccc} 40 & 41 \frac{1}{4} \\ 80c & 85c \\ 9 \frac{3}{4} & 9 \frac{3}{4} \end{array}$	1,173 1,700 40	34 Jan 57½c Jan 4½ Jan	41% July 85c May 10½ July				
Lincoln Petroleum Co10c Mascot Oil Co1	7	36c 38c 65 65	500 100	27c Jan 57½ Mar	40c Feb 65 Aug				
Menasco Mfg Co1 Merchants Petroleum Co1	1.05	$ \begin{array}{cccc} 1.05 & 1.20 \\ 26 & 26 \\ \end{array} $	5,250 200	97½c Jan 26 Aug	1.80 May 35 July				
Occidental Petroleum Corp1 Oceanic Oil Co1	E.	32c 35c 40c 40c	1,100 300	9c Jan 35c Jan	36c May 60c May				
Pacific Clay Products	2934 3534 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 217 135 188 215 10C 200	43% Jan 23½ Jan 30¾ Jan 29 Mar 34½ Jan 5% Aug 18 July	9 Mar 30 July 36 July 325% Aug 44½ July 5% Aug 18% Aug				
Republic Petroleum Co common1 Richfield Oil Corp common® Warrants Ryan Aeronautical Co1	5½ 1.10 3¾	$\begin{array}{cccc} 5\frac{1}{2} & 5\frac{7}{8} \\ 10 & 10 \\ 1.10 & 1.10 \\ 3\frac{3}{4} & 3\frac{7}{8} \end{array}$	64C 530 100 225	2.10 Jan 7 ³ 4 Jan 25c Jan 3 ³ 8 Jan	6½ Jun 11% July 1.50 July 5% Mar				
Safeway Stores, Inc	43 	43 43 ³ / ₈ 40 40 a27 ¹ / ₈ 27 ¹ / ₈ 3 ⁵ / ₈ 3 ⁵ / ₈	95 ^ 57 45 165	35¼ Jan 32 Jan 17½ Jan 2¼ Jun	46½ July 42 Jun 27 July 4% July				
Southern Calif Edison 6% pfd B25 5 ½% preferred C25 South Calif Gas Co 6% pfd25 6% preferred A25 Southern Pacific Co5 Biandard Oil Co of California6	32½ 26¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	873 334 120 237 3,270 518	30 Jan 28% Feb 33 Jan 32% Mar 16 Jan 28½ Jan	3234 Aug 31½ Aug 3638 Aug 36½ Aug 30¼ May 39% May				
Taylor Milling Corp* Transamerica Corp2 Transcontinental & Western Air5		$\begin{array}{cccc} 13 & 13 \\ 7\frac{7}{8} & 8 \\ 21\frac{3}{8} & 21\frac{3}{8} \end{array}$	115 3,000 16	8 Apr 6¼ Jan 19½ Mar	13¼ July 10 May 24¾ July				
Union Oil of California25 Universal Consolidated Oil10 Weber Showcase & Fixt 1st pfd*	20 1/4	$\begin{array}{cccc} 20 & 21 \\ 12 & 12 \\ 18\frac{1}{2} & 18\frac{1}{2} \end{array}$	3,477 100 30	15¾ Jan 8¾ Jan 16 Mar	22% July 13 July 20 Jun .				
Mining Stocks- Black Mammoth Cons Mining Co10c		6C 6C	2,000	2c Feb	6½c Apr				
Unlisted Stocks- Amer Rad & Std Sanl Corp American Smelting & Refining Co American Tel & Tel Co100 American Viscose Corp14	8% 39% a155 a46%	87/8 87/8 393/8 391/2 a155 155 453/8 465/8	225 45 798 175	6¼ Jan 39½ Aug 131¼ Feb 32½ Jun	11¾ Jun 43¾ July 156¾ July 34½ Jun				
Anaconda Copper Mining Co50 Armour & Co (Ill)5 Atchison, Topeka & Santa Fe Ry_100 Atlantic Refining Co25 Aviation Corp (The) (Del)3	a60 -41/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	345 270 133 37 140	24% Jan 3% Jun 48 Jan 21% Feb 3% Jan	31¾ Jan 6 July 64½ July 27 Jun 6% Apr				
Baldwin Locomotive Works vtc	a17% a35 a34%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	129 75 36 30 5	12¼ Feb 35¼ July 60¾ Aug 29¾ Feb	19% May 38% July 69 July 33% May				
Caterpillar Tractor Co • Columbia Gas & Electric Corp	 a19%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	20 110 87 70 20 285 30	42½ Jun 2 Jan 18 Jan 4½ Jan 29% Feb 7 Jan	45 Apr 5 Jun 20½ Apr 7½ May 37 July 9¾ Apr				
General Electric Co General Foods Corp	Ξ	37 37 41 41	301 235	31% Jan 35½ Jan	39 July 41 Jun				
International Nickel Co of Canada* International Tel & Tel Corp* Kennecott Copper Corp* Loew's, Inc*	a297/a 305/8	a297% 307% a137% 137% 305% 311% a603% 603%	70 10 150 52	32¼ Jun 6% Jan 30 Jan 54 Apr	36 Mar 16¾ Mar 35 Apr 66½ July				
New York Central RR* North American Aviation, Inc1 North American Co*	 16	$\begin{array}{cccc} 16 & 16\frac{1}{4} \\ a10 & 10 \\ 16 & 16\frac{5}{8} \end{array}$	65C 3C 16C +	10½ Jan 9% Jan 10½ Jan	20¼ Apr 14 Apr 18% July				
Ohio Oll Company Packard Motor Car Co Paramount Pictures Inc1 Pennsylvania Railroad Co50 Pure Oll Co Radio Corp of America	= a2634 a171/2 a91/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6C 55C 175 7C 42 935	12 Jan 2 ³ ⁄ ₄ Jan 15 ⁷ ⁄ ₈ Jan 24 Jan 12 ¹ ⁄ ₄ Jun 5 Jan	21 July 5 May 27% Jun 31% Apr 19% July 12% May				
Sears, Roebuck & Co	 a12	8134 8134 a718 718 a5678 5678 1134 12 a2638 2634	270 245 42 135 45	5934 Jan 414 Jan 4714 Jan 5% Jan 2414 Feb	85% July 8 Jun 59½ July 13 May 26½ Aug				
Texas Corp (The)25 Tide Water Assoc Oil Co10 United Air Lines Transport5 United Aircraft Corp5 United Corp (Del)* United States Steel Corp*	 28 521/4	$\begin{array}{ccccccc} a50\frac{1}{2} & 50\frac{5}{8} \\ 13\frac{3}{4} & 13\frac{3}{4} \\ 28 & 28 \\ 32\frac{5}{8} & 32\frac{5}{8} \\ 1 & 1\frac{1}{4} \\ 52\frac{1}{4} & 54\frac{1}{4} \end{array}$	35 20 110 25C 1,05C 16C	48 Jan	50¼ Aug 15¾ July 28 Aug 39¼ May 2¼ May 59 July				
Warner Bros Pictures Inc5 Western Union Telegraph100 Westinghouse El & Mfg Co50 Willys-Overland Motors Inc1	r12¾ 36½ 	$\begin{array}{c} a12^{3}\!$	227 370 100 80	73% Jan 36½ Aug 82 Jan 2½ Jan	15½ July 37 Aug 82 Jan 8% Jun				

For footnotes see page 763.

Philadelphia Stock Exchange

ug. 14 to Aug. 20 both inclusive, compiled from official sales lists

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Monday, August 23, 1943

Aug. 14 to Aug. 20 both STOCKS-	Friday Last Sale Price	Range		Sales for Week	Range Since January 1			
Par		Low	High	영소영상	La	w	High	
American Stores* American Tel & Tel100	1543/4	15 153¾	15 ½ 155 ½	160 337	$\frac{11\frac{1}{4}}{127\frac{3}{8}}$	Mar Jan	15% May 158% July	
Baldwin Locomotive Works vt c13 Barber Asphalt Corp10 Budd (E G) Mfg Co common*	23½ 	17 ½ 23 ½ 6 ½	17½ 23½ 7	10 75 65	$11\frac{1}{2}$ $12\frac{1}{8}$ 3		19¾ May 27% July 10 May	
Chrysler Corp5 Curtis Pub Co common Prior preferred*		77 ½ 6 ½ 40 ¾	793/4 65/8 41	390 302 117	67 ½ 15% 16 %		85 1/8 July 71/2 May 413/8 Aug	
Electric Storage Battery® General Motors10	521/2	39 ³ / ₄ 51 ¹ / ₄	40¾ 53	413 785	33 % 44	Jan Jan	42½ July 56½ July	
Lehigh Coal & Navigation* National Power & Light*	.7¼ 	7 ½ 6 ½	73⁄8 63⁄4	941 285		Jan Jan	9¼ May 7% Jun	
Pennroad Corp1 Pennsylvania RR50	4 ¼ 26 ¾	4 ¼ 26 %	4 ½ 27 ¼	1,860 2,005 «		Jan Jan	4% Mar 32% Apr	
Phil Electric Co new com w 1* New \$1 preference common w-1* 4.4% preferred10	19 ³ / ₄ 26 ¹ / ₄	19 ½ 26 119 ½	20 26 ½ 119 ½	1,569 2,261 20	$16\frac{3}{4}\\23\frac{3}{4}\\114\frac{3}{4}$		20 Aug 26% Aug 120¾ Aug	
Philadelphia Electric Power 8% pfd_25 Philco Corporation3	22%	333% 223%	34 22 3⁄8	283 25		May Jan	34¼ July 26¼ Jun	
Reading RR 1st preferred50 Salt Dome Oll Corp1 Sun Oil*		31 7 ½ 57 ½	31 7 ½ 57 ½	12 100 85	23/4	Jan Jan Jan	33% July 8¼ July 63½ Mar	
Transit Investment Corp common	25/8 1/2 295/8 21/8	$7'_{8} \\ 17'_{8} \\ 1'_{2} \\ 295'_{8} \\ 93'_{4} \\ 2'_{8} \\ 2'_{8} \\ $		307 4,704 1,248 456 900 3,873	13 32 171⁄2 55⁄8	Feb Jan Jan Jan Jan Jun	1 ³ ⁄ ₄ July 2 ³ ⁄ ₄ Aug 2 ¹ ⁄ ₄ May 34 ³ ⁄ ₄ July 10 July 2 ⁵ ⁄ ₈ July	
Westmoreland Inc10 Westmoreland Coal20	15¼ 23	15 ¼ 20 %	15¼ 23%	20 317		Feb Aug	16 Jun 26 May	

Pittsburgh Stock Exchange

Aug. 14 to Aug. 20 both	inclusive,	compiled	from official	sales lists	
STOCKS-	Friday Last Sale Price	of Price	for Week s Shares	1985 Martin And Transformer	e January 1
Par		Low Hig		Low	High
Alleghany Ludlum Steel* Columbia Gas & Electric common* Continental Commercial Corp10	26½ 	$\begin{array}{cccc} 26\frac{1}{2} & 27 \\ 3\frac{3}{4} & 4 \\ 1\frac{1}{4} & 1 \end{array}$	1,181	18% Jan 2 Jap 1% Aug	31¼ Jun 5¼ Jun 1¼ Aug
Devonian Oil10 Fort Pitt Brewing1	16½ 2¼	$16\frac{1}{2}$ 16 2 1/4 2		15 Jan 1% Jan	17½ May 3 July
Koppers Co preferred100 Lone Star Gas10 Mountain Fuel Supply10 National Fireproofing Corp*	995%8 		$\frac{1}{2}$ - 40 $\frac{1}{2}$ - 624	92 Jan 8½ July 5% Jan 25c Jan	102 July 9¼ Jun 8 July 95c Mar
Pittsburgh Brewing preferred* Pittsburgh Oil & Gas		$\begin{array}{cccc} 38 \frac{1}{2} & 38 \\ 1 \frac{1}{2} & 1 \\ 93 \frac{3}{4} & 93 \end{array}$	100	31½ Feb 1½ Feb 84¾ Jan	38½ Aug 15% Jan 97¼ July
Pitts Screw & Bolt Corp• Pittsburgh Steel Foundry preferred_100 Renner Co1		5 5 51% 51 75c 85	% 20	4¼ Jan 36 Feb 25c Jan	6% Apr 55 May 85c Aug
San Toy Mining1 Shamrock Oil & Gas common1 Standard Steel Springs5 Vanadium Alloys Steel* Westinghouse Air Brake*	2c 32%		1/4 600 1/2 55 5/8 150	1c Jan 23% Jan 67% Aug 325% Aug 153% Jan	2c Apr 3¼ July 9¾ May 35 Feb 24⅛ May



St. Louis Stock Exchange

Aug. 14 to Aug. 20 both inclusive, compiled from official sales lists

	Friday Week's Last Range			Sales for Week					
STOCKS-	Sale Price	of Prices		Shares	Range Since January 1				
Par	1.1. 18 22	Low	High		Lo	w	Hi	gh	
Brown Shoe common*		40	40	50	31	Jan		July	
Burkart Mfg. common1		193/4	193/4	34		Jan		Apr	
Coca-Cola Bottling common1		26 1/4	26 1/4	10	171/2	Jan	26 1/4	Aug	
Dr. Pepper common*		20 1/8	201/2	105	121/8	Jan		July	
Huttig S. & D. common5		8	8	195	71/2	Jan		May	
International Shoe common*	S. S. Sale	37	37	125	28%	Jan		July	
Key Co common		53/4	53/4	200	43/4	Feb		Mar	
Laclede Steel common20		17	17	85	15 3/8	Jan	18	Mar	
Midwest Piping & Sply. common*		173/4	173/4	15	141/8	Jan	20	Mar	
Missouri Portland Cement common25	16%	16%		50	121/2	Jan	161/2	July	
Natl Bearing Metals common*	+0 /8	15	15	- 25	11	Jan		Jun	
National Candy common*	35	35	35	25	141/8	Jan	381/2	Aug	
1st preferred100		123	123	14	117	Mar	123		
2nd preferred100	106 1/8		106 1/8	15	103	Jan	1061/8	Aug	
St Louis Car common10		5	5	14	21/2	Feb	6	Jun	
Preferred100		45	45	2	40 1/8	Jan	45	Aug	
St Louis Pub Service common A1	10	10	10	122	81/4	Jan		Jun	
Stix, Baer & Fuller common10		91/2	91/2	25		Feb		July	
Wagner Electric common15		29 1/2		325	24 1/4	Jan	32	July	
						A	5 6	S	

CANADIAN LISTED MARKETS

Montreal Stock Exchange

Montreal Curb Market

Canadian Funds						Canadian Funds	Sec.	
	Aug. 14 to Aug. 20 bo	th inclusiv Friday	e, compiled fro Week's	Sales	lasi (gangalas		Aug. 14 to Aug. 20 both inclusive, compiled from official sal Friday Week's Sales Last Range for Week	es lists
	STOCKS-	Last Sale Prio	Range ce of Prices Low High	for Week Shares		ce January 1 High	STOCKS— Sale Price of Prices Shares Par * .Low High	Range Sir Low
	Algoma Steel common Aluminium Ltd common Aluminium Co of Canada pfd Asbestos Corp Associated Brewerles common	• 111 0	10 ¹ / ₂ 10 ¹ / ₂ 108 111 ¹ / ₈ 101 ³ / ₄ 102 24 ³ / ₄ 25 ³ / ₈ 18 18	350 210 135 899 15	8½ Feb 105½ Jan 100¾ Feb 21¾ Jan 15 Jan	11 July 133 Mar 102 % Feb 25 % July 20 Apr	0% preferred 100 25 ¹ / ₂ 25 ¹ / ₂ 27 ¹ / ₂ 288 7% preferred 100 54 54 60 1 Bathurst Power & Paper Co. Ltd "B*" 3 ¹ / ₂ 3 ¹ / ₂ 80 Beauharnois Power Corp Ltd * 11 11 ¹ / ₄ 11 ¹ / ₄ 93	5 ¹ / ₄ Jan 5 ¹ / ₄ Jan 2 ¹ / ₂ Feb 2 ¹ / ₂ Feb 9 ⁵ / ₈ Jan
	Bathurst Power & Paper class A Bell Telephone Co of Canada10 Brazilian T L & P	0 157 • 24 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	285 337 808	12½ Mar 141 Jan 14% Jan	15¼ Feb 157 Aug 28½ Jun	Brewers & Distillers of Vanc Ltd5 7 7 50 British American Oll Co Ltd	30 Jan 5¼ Feb 17% Jan 17½ Mar 17¾ Mar 17¾ Mar 36¾ Jan
	British Columbia Power Class A Class B Building Products class A Bulolo Gold Dredging	* 3 ³ /4 * 16 ¹ / ₂ 5 17 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	185 245 865 315	23½ Jan 2 Jan 13 Mar 11¾ Feb	29 July 5¼ May 16¾ July 17½ July	Canada Northern Power 7% pfd_10 97¼ 99¾ 99¾ 974 70 5 Canada Starch Co. Ltd common_100 10 10 45 Canada Wire & Cable 6½ % cum pfd 100 110 110 10 10 Canadian Dredge & Dock Co., Ltd_* 18 18 18 35 1 Canadian Greeral Investments_* 104 104 104 50 5	91 Jun 97 Jun
	Canada Cement common1 Preferred1 Canada Northern Power Corp1 Canada Steamsnip common5 preferred1	0	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	875 26 125 657 406	4½ Jan 92 Jan 5½ Apr 9 Jan 31½ Jan	8½ Jun 106½ Aug 12 July 14¼ May 38 May	Canadian Industries Ltd class B	878 Aur 850 Jan 850 Jan 851/2 Jan 891/2 Jan 83% Jan
	Canadian Breweries common Preferred Canadian Bronze common	• <u>3</u> 21/2	$\begin{array}{rrrr} 434 & 478 \\ 41 & 41 \\ 3212 & 3212 \end{array}$	2,100 37 430	1.45 Jan 2734 Jan 32 Jan	5 Aug 41½ Aug 34 Apr	Commercial Alconols Ltd common 2% 2% 75 Preferred 5 6¼ 6¼ 6¼ 5 Consolidated Div Sec "A" 200 20c 20c 102 162 1 Preferred 2.50 10½ 10½ 10% 122	2¼ May 6 Feb 5c Feb 8 Feb
	Canadian Car & Foundry common 7% participating preferred New preferred Canadian Celanese common Preferred 7%1	• 37½ • 37½ • 140	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 955 485 105 125	7½ Jan 27¾ Jan 27¾ Aug 27½ Jan 133 Feb	12 July 31 July 30 Aug 37 ½ Aug 140 July	Cub Alteratic Corp Ltd	3 Jan 55c Jan 1.25 Feb 24½ Jan 3 Jan 3¾ Mar
and a state of the	Canadian Converters10 Canadian Industrial Alcohoi class A Class B Canadian Locomotive Canadian Pacific Railway	5^{+} 5 ¹ / ₈ 5^{+} 5 $11^{+}/_{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 300 50 210 3,593	17½ Jan 3¾ Jan 3¾ Jan 12 Jan 7% Feb	33 May 5% Jun 5½ Jun 26 Jun 12¾ May	Pairchild Aircraft Limited 5.00 334 334 175 Fleet Aircraft Ltd 4. 476 476 456 479 655	14 Jan 2 ³ / ₄ Jan 3 ³ / ₈ Jan 19 ¹ / ₂ Jan 12 ¹ / ₄ Jan
	Cockshutt Plow Consolidated Mining & Smelting Consumers Glass Distillers Seagrams common	S. Contrast	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	105 449 155 410	9½ Jan 37¾ Jan 27¼ Mar	13 ¹ / ₂ July 46 July 29 July	Halifax Fire Ins Co10 15'_1 International Utilities Corp "A"* 9'_2 Jake St. John Pr & Paper* 9'_2 Lake St. John Pr & Paper* 16 Lobiaw Groceterias Co. Ltd "A"* 22 Massey-Harris Co Ltd 5% pfd 100 2016 2016 2017 21	12 % Jan 3 % Jan 3 % Jan 10 Jan 20 % Apr 14 % Jan
	Dominion Bridge Dominion Coal preferred	• 29 ½ 5 <u></u> 0 <u></u> 5 <u></u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325 80 50 1,010 35	26 Jan 24% Jan 11½ Jan 120 Jan 8½ Jan 5½ Jan	36 July 31½ July 16½ Jun 126 Aug 11 July 10½ Jun	McColl-Frontenac Oil 6% preferred.100 102 102½ 122 Melcners Distilleries Limited pfd10 63% 50 Mitchell, Robert Co Ltd	98 Jan 5½ Feb 16½ Jan 750 Apr 20 Jan
	Dominion Tar & Chemical common Dominion Textile common Preferred10 Dryden Paper10	* 8 ³ / ₄ * 78 0 155 * 7 ⁵ / ₈	8 ³ / ₄ 8 ⁷ / ₈ 77 ¹ / ₂ 78 155 155 7 ⁵ / ₈ 8 ¹ / ₂	1,455 452 15 630	6 Mar 76 Aug 151 July 5½ Feb	9% July 81 Mar 155 July 8% July	Power Corp of Can 6% 1st pfd_100 961/2 961/2 15 8 Provincial Transport Co* 71/2 8 8 120 Southern Canada Pow 6% cum pfd_100 104 103/8 104/4 21 10 Standard Clay Products Ltd100 4/4 4/4 25 23	71/4 Jun 57 Jan 53/4 Mar 02 Jan 31/2 Feb
	Electrolux, Corp Enamel & Heating Products Famous Flayers Canadian Corp Foundation Co of Canada Gatineau common	• • 15 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 75 150 180	5 1/2 Jan 3 Jan 21 Mar 14 1/4 Feb	10 July 7 Jun 25% Aug 16% July	Walker-Gooderham & Worts Ltd com_* 54½ 54½ 140 \$1 preferred* 21½ 21½ 730 1 Mines	2¼ Jan 47% Jan 19¼ Jan 10c Jun
State of the state	General Steel Wares common1 Preferred1 Gypsum, Lime & Alabastine1 Hamilton Bridge	* 12½ 0 109 * 7¼ * 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 802 60 70 230	7 ³ 4 Jan 8 Jan 94 Jan 5 Jan 4 ⁷ 6 Jan	11 ½ July 13 ½ Jun 109 ½ Aug 7% Jun 8 Jun	Arno Mines Ltd. 2½c 2½c 2½c 2½c 2000 Bidgood Kirk Gold Mines Ltd. 1 41c 41c 47c 16,600 Bouscadillac Gold Mines Ltd. 1 - 4c 4c 1,400 Central Cadillac Gold Mines Ltd. 1.00 3c 3c 3½c 11,200 Eldorado Gold Mines Ltd. 1 - 14 k 150 900	2c Aug 12c Jan 2c Feb 2c Apr 80c Jan
	Hollinger Gold Mines Howard Smith Paper common Preferred1 Hudson Bay Mining1	$5 11\frac{1}{4} * 15\frac{1}{4} 0 105 * 31$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160 430 205 491	8.90 Jan 12 Jan 98½ Jan 27 Feb	11½ Aug 16½ July 105 Jun 32½ Aug	J-M Consol Gold Mines Ltd100 2c 2c 9,500 Joliet-Quebec Mines Ltd100 3c 3c 100 Kerr Addison Gold Mines Ltd1 7.65 7.75 / 700 Kirkland Gold Rand Ltd1 7c 7c 7c 7c 7,167	1c Mar 2½c Feb 4.90 Jan 3½c Apr
	Imperial Oil Ltd	1 7 * 21	$\begin{array}{ccccc} 165 & 17 \frac{1}{8} \\ 11 \frac{1}{4} & 12 \frac{1}{2} \\ 7 & 7 \\ 21 & 21 \\ 90 & 90 \end{array}$	5,375 1,860 515 50 25	12 Jan 10¼ Mar 7 Jan 13 Jan 82 May	17½ July 12½ Jan 7¼ May 21. July 90. Jun	Lamaque Gold Mines Ltd. - 5.85 5.85 100 Lebel Oro Mines Ltd. .00 .4c 4c 1,000 MacLeod Cockshutt Gold Mines Ltd. - 2.07 2.07 200 Malartic Goldfields - 1 2.85 2.85 100 Normetal Mining Corp Ltd. - - 1.02 1.00 1.09 6.925	3.95 Jan ³ / ₄ c Jan 1.67 Jan 1.66 Apr 78c Jan
	International Bronze preferred Z International Nickel of Canada com International Petroleum Co Ltd International Power common Preferred 1000000000000000000000000000000	• 35 ½ • 22	$\begin{array}{cccc} 23 & 23 \\ 35\frac{1}{2} & 36 \\ 22 & 23 \\ 10 & 10 \\ 107 & 108 \end{array}$	205 1,053 2,032 175 30	18½ May 33 Jan 17 Jan 6 Jan 98 Jan	23 Feb 39½ Mar 24 July 15 Jun 110 Jan	Ontario Nickel 3/4c 3/4c 3/4c 4/2c 14,000 2 Pandora Cadallic Gold Mines Ltd1 3/4c 3/4c 3/4c 2/4c 2/4c 2/4c 3/4c <	3 ¹ / ₂ c May 3 ⁵ / ₈ c Aug 3c Jan 2.15 Mar 32c July .26 Jan
のないでは	Lake of the Woods common Preferred10 Lindsay (C. W.) common Massey-Hartis McColl-Frontenac Oil	0 128 *	$\begin{array}{cccc} 25\frac{1}{2}&26\\ 128&128\\ 7\frac{1}{2}&7\frac{1}{2}\\ 8\frac{7}{8}&9\frac{1}{4}\\ 8\frac{3}{8}&8\frac{1}{2} \end{array}$	160 34 100 940 315	19 Jan 124 Mar 7 Jan 5% Jan 6¼ Jan	26 ¹ ⁄ ₄ Jun 129 Aug 7 ¹ ⁄ ₂ Jan 10 July 9% July	Red Crest Gold Mines Ltd* 2 2c 2c 200 1 San Antonio Gold Mines Ltd1 3.15 3.15 100 2 Shawkey Gold Mining Co. Ltd1 3c 3c 1,900 2 Sherritt-Gordon Mines Ltd1.00 92c 946 300 66	1½c Feb 2.00 Jan 2½c May 5½c Jan
	Mont Light Heat & Power Cons National Breweries common Preferred2 National Steel Car Corp2	26 ³ / ₄ 35 5 <u>60</u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,304 340 40 390	24½ Jan 26 Jan 36¼ Jan 38 Jan	27½ Jun 35¼ Aug 40 May 62 July	Siscoe Gold Mines Ltd	6.50 Jun 38c Jan 38c Jan 3.60 Jan 3.60 Jan
	Niagara Wire Weaving Noranda Mines Ltd Ogilvie Flour Mills common Preferred10	• 50 • 24¼ 0 163	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,633 582 5	15 Feb 40 Jan 22½ Jan 160 Jan	18 Jun 52 Aug 25¼ Feb 165 Aug		2.66 Jan 21½ Jan
1. The second se	Ontario Steel Producis common Ottawa Car Aircraft Ottawa Electric Rwys Page-Hersey Tubes	6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55 675 43 25	10 Jan 4 Jan 24 Feb 93 Feb	165 Aug 17½ Jun 6½ July 24¾ Jan 103 Aug	Toronto Stock Exchange	
	Power Corp of Canada Price Bros & Co Ltd common 5% preferred10 Quebec Power Regent Knitting Mills common	18 0 15½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	165 1,870 45 163 25	6 Jan 9¼ Jan 62 Jan 14 Jan 6 Jan	10 ³ 4 July 19 ³ 4 July 83 July 16 Jun 10 July	Aug. 14 to Aug. 20 both inclusive, compiled from official sal Friday Week's Sales Last Range for Week STOCKS— Sale Price of Prices Shares Par Low High	es lists Range Sir Low
	Rolland Paper common10 Saguenay Power preferred10 St Lawrence Corp common5 Class A preferred5	$\frac{312}{1712}$	$\begin{array}{cccc} 10 & 10 \\ 106 & 106 \\ 3\frac{1}{2} & 3\frac{3}{4} \\ 17\frac{1}{2} & 18\frac{3}{8} \end{array}$	100 20 1,360 810	8½ Mar 105 Jan 1.75 Jan 11½ Feb	10½ May 108 Jan 4 July 18½ July	Abitibi Power & Paper common* 3 2% 3¼ 1,370 7 6% preferred 100 25½ 25½ 28 1,820 7% 1,820 1,840 <td>70c Jan 5 Jan 16 Jan 14c Jan 9c Jan</td>	70c Jan 5 Jan 16 Jan 14c Jan 9c Jan
	St. Lawrence Paper preferred10 Shawinigan Water & Power	$\frac{1734}{-}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$185 \\ 1,415 \\ 13 \\ 430 \\ 35 \\ 125$	32½ Feb 16% Mar 114 Feb 9 May 104 May	47 July 19½ Jun 124 Jun 11½ Aug 110 Aug	Aluminium Ltd common 111 108 112¼ 539 10 Aluminium Co. of Canada 5% pfd100 101½ 101½ 102 390 10 Anglo Canadian Oil 72c 70c 72c 3700 4 Anglo-Huronian Ltd 4.95 5.00 730 5 300 2 Aquarius Porcupine Gold Mines 60½ 60½ 3.000 2 300 2	06 Jan 00½ Jun 17c Jan 3.00 Jan 20c Feb
	Steel Co of Canada common Tuckett Tobacco preferred10 Wabasso Cotton10 Winnipeg Electric common	153	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	125 85 11 149 1,465	10½ Mar 5934 Jan 152 Apr 47 May 2½ Aug	11 ³ ⁄ ₄ Jun 72 Apr 156 Feb 58 Jun 8 ¹ ⁄ ₈ July	Armistice Gold 40c 40c 40c 40c 100	22c Jun 35c July 3c May 2 ³ /4c Jan 1.35 Jan
	Preferred10 Woods Mfg preferred10 Zellers Ltd common Preferred2) }	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 35 125 425	21 Jan 65 Feb 13 Jan 24 Jan	63 ½ July 63 ½ July 95 Aug 18 July 26 ¾ Aug	Bagamac Mines 1 15c 14c 15 ¼c 4,500 8 Bankield Consolidated Mines 12 ½c 10c 13c 32,833 Bank of Montreal 100 156 156 4 1f Bank of Nova Scotia 100 254 254 2 22 Bank of Toroto 100 264 ½ 247½ 255 26 23	5 Feb
	Banks 10 Canadianne 10 Commerce 10 Montreal (Bank of) 10 Nova Scotia 10	153	$\begin{array}{rrrr} 130\frac{1}{2} & 130\frac{1}{2} \\ 140 & 141 \\ 156 & 158 \\ 254 & 254 \end{array}$	15 12 145 3	128 Mar 129 Jan 147 Jan 223 Jan	132¼ Aug 141 Aug 160 Mar 254½ May	Base Metals Mining 14c 14c 15c 8,000 8 Bathurst Power class A	21 Feb 3½c Apr 12 Mar 10c Jan 70c Apr 15 Feb
×	Roval Bank of Canada100 Toronto100	1491/0	146 149 ¹ / ₈ 248 248	31 40	132 Jan 230 Jan	146 Aug 248 Aug	Bell Telephone of Canada100 156 155 158 159 14	103/4 Jan 11/2c Jan

For footnotes see page 763

Range Since January 1

High

 $\begin{array}{c} 4\% \ July \\ 29 \ July \\ 94 \ July \\ 44 \ July \\ 44 \ July \\ 87\% \ Aug \\ 74\% \ Aug \\ 74\% \ Aug \\ 74\% \ Aug \\ 22\% \ July \\ 26\% \ July \\ 26\% \ July \\ 26\% \ Aug \\ 100 \ July \ July \\ 100 \ July \ July$

4³/₄ Jun 6⁴% Jun 25 July 20¹/₂ July 15⁴% Aug 13⁴/₂ July 18⁴% May 22 July 22 July 22 July 103 July 7 July 22 July 1.00 Aug 24⁴ Aug 105⁴/₆ May 5 Aug 10 Aug 56 May 21⁴/₄ Aug

21c Aug 21/2c Aug 62c Aug 6c Jan 1.60 Aug 21/2c Aug 6c Aug

50 Анд 7.75 Анд 80 July 16 Анд 3.6 Анд 2.85 Анд 2.85 Анд 1.10 July 1.10 July 1.10 July 1.10 July 2.75 Анд 2.75 Анд 2.75 Анд 1.04 Jan 2.10 Арг

4c Jun 3.15 Aug 4c Feb 1.04 July 8.00 Aug 60c July 87c Aug 5.70 Aug 4.00 Apr

4.00 July 26 Apr

CANADIAN LISTED MARKETS

STOCKS-	Frida Las Sale Pr	Range	Sales for Week			STOCKS-	Frida Last		Sales for Week		
Par Biltmore Hats5 Blue Ribbon pfd5		Low High 8½ 8½	20	Low 6 ¹ / ₂ Jan 29% Jan	nce January 1 High 9 Mar 40¼ Aug	Patrime & Dauch Paper	Sale Pr tr	lce of Prices Low High 16 16	Shares 50	Low 14 Mar	ice January 1 High 16¼ July
Bobjo Mines Ltd1 Bonetal Gold Mines1 Brahorne Mines, Ltd Brantford Cordage pfd25	100	9% c 10¼ c 21c 23c	6,000 3,733 25	8c Jan 9½c Jan 7.40 Jan	12c Mar 24c Aug 11½ July	Hollinger Consolidated Gold Mines Home Oil Homestead Oil & Gas Howey Gold Mines	3.60 1 5c		1,755 3,155 2,265 10,350	8.50 Jan 2.65 Jan 3c Apr 17½c Jan	11½ July 4.10 July 6c July 29c Aug
Brazilian Traction Light & Pwr com* Brewers & Distillers	243/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,152 110 870	23% Jan 14½ Jan 5½ Feb 17% Jan	26 Aug 28¼ Jun 7½ Apr 22½ Jun	Hudson Bay Mining & Smelting Hunts Limited "B" Huron & Erie 20% pfd10	* 12 0		2,854 25 200	26 ⁷ / ₈ Jan 7 Jan 8 ¹ / ₂ Apr	32½ Mar 13% July 12 July
British Columbia Power class A* British Dominion Oil*	50		195 14,974	17¾ Apr 23½ Feb 19% Jan	26 July 29 July 54 July	Imperial Bank10 Imperial Oil Imperial Tobacco ordinary Inspiration Mining & Develop Co	3	$\begin{array}{cccc} 180 & 180 \\ 165\% & 1714 \\ 113\% & 123\% \\ 282 & 422 \\ \end{array}$	83 8,597 670	157 Jan 1134 Jan 10 Mar	180 Aug 17½ July 12½ Feb
Broulan Porcupine Mines, Ltd1 Brown Oil Corp* Buffalo Ankerite Gold Mines* Buffalo Canadian Gold Mines*	65c 3.30	65c 69c 8¼c 8¼c 3.05 3.35 5c 5c	500	46c Mar 4¾c Jan 1.60 Jan 3¼c Jan	72c Aug 13c Feb 4.00 July 9c Jun	International Metal common A10 Preferred10 "A" preferred10	* 16 0 051/	38c 43c 16 16- 98½ 99 94 96	4,000 5 35 360	26c Mar 10½ Jan 90 Jan 90 Jan	48c Aug 17 July 100 July 100 July
Building Products Ltd* Bunker Hill Extension Mines* Calgary & Edmonton Corp Ltd*	3 ³ /4c 1.65	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	125 3,500 1,825	13 Mar 1½c July 1.15 Jan	17 Aug 4c Aug	International Milling preferred	* 35 ½ * 22 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,725 4,284	112½ Jan 33 Jan 17 Jan	116 Jun 39¾ Apr 24 July
Calmont Oils Ltd1 Canada Bread common* Class A100	1.00 7 55	$\begin{array}{rrr} 27c & 27c \\ 6^{3}\!$	1,000 1,310 10	21c Jan 3 Feb 102 Jun	1.75 Jun 35c Jun 7 Aug 106½ Aug	Jack Waite Mining Co Jacola Mines Jason Mines Jellico Mines	$\begin{array}{ccc} 1 & 2\sqrt[3]{4c} \\ 1 & 2\sqrt[3]{4c} \\ 1 & 4\sqrt[3]{2c} \end{array}$	6 ¹ / ₂ c 7 ¹ / ₄ c 1 ¹ / ₂ c 3c 21c 22c 4c 5c	3,500 2,000 5,500 7,550	6c Mar 1c July 13c Jan 1 ³ / ₄ c May	10c Feb 3c Aug 24c July 9c Aug
Class B50 Canada Cement common50 Preferred100 Canada Foundry class A*	55 7 ³ / ₄ 104 ¹ / ₂	$\begin{array}{cccc} 55 & 55 \\ 7\frac{3}{4} & 8 \\ 104\frac{1}{2} & 105\frac{1}{2} \\ 20 & 22\frac{1}{2} \end{array}$	12 325 30 30	40 May 4¼ Jan 92 Jan 20 Apr	55 Aug 8½ July 106 July 27 July	Jason Mines Jellico Mines J M Cons Gold Mines Kelvinator of Canada Kerr-Addison Gold Mines Kirkland Lake Gold Mining Co	1 2 ¹ /4 c 1 7.75 1 80c	2c 2 ¹ / ₄ c 13 ⁷ / ₈ 14 7.65 7.80 74 ¹ / ₂ c 80c	9,500 165 6,370	^{1/2} c Jan 10 Jan 4.75 Jan	2½c Aug 14 Aug 8.15 July
Canada Malting Co* Canada Northern Power* Can Permanent Mortgage100		$\begin{array}{rrrr} 41 & 42 \\ 10 & 10\frac{1}{2} \\ 140 & 146 \end{array}$	410 100 52	36¼ Feb 6¼ Feb 124 Jan	42 Aug 12 July 150 Jun	Lake Dufault Mines Ltd Lake Shore Mines, Ltd Lamaque Gold Mines	1 1.25	1.10 1.30 14% 15 ³ / ₄	11,000 7,600 2,995	55c Jan 40c May 10¼ Jan	89c Aug 1.40 Aug 16 ¹ /4 July
Canada Steamship Lines common* Preferred50 Canada Wire & Cable Co Ltd cl A* Class B*	$12\frac{12}{2}$ $35\frac{34}{62}$ $18\frac{12}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	780 354 110 162	8½ Jan 31¼ Jan 59 Jan	14½ Jun 38 May 65 July	Lapa Cadillac Gold Mines Laura Secord Candy Lebel Oro Mines Itd	7c 13 ¹ /4	5.75	875 13,500 365 10,000	3.65 Jan 3½c Jun 9% Jan 1c Jan	5.90 July 9½c Feb 13% July 4¼c Aug
Canadian Bakeries Ltd common* Preferred100 Canadian Bank of Commerce100	4 1/2 142	$\begin{array}{cccc} 4\frac{1}{2} & 4\frac{1}{2} \\ 84\frac{1}{2} & 86 \\ 139 & 142 \end{array}$	166 40 59	17¾ Aug 2½ Jan 66 Jan 129 Jan	24 Jan 6 Jun 87 July 142 Aug	Leitch Gold Mines, Ltd Little Long Lac Gold Mines Ltd Loblaw Groceterias class A Class B	1.05 75c	$\begin{array}{cccc} 1.02 & 1.09 \\ 75c & 76c \\ 21^{3}\!$	22,300 9,250 440 1,180	60½c Jan 67c Jun 19½ Feb 18 Apr	1.13 Aug 1.00 Jan 22 Jun 21% July
Canadian Breweries common• Preferred* Canadian Canners 5% 1st pfd20	43/4 223/4	4 ³ ⁄ ₄ 5 41 41 22 23	1,155 20 995	1.35 Jan 28 Jan 19 Jan	5 Aug 42 July 23 Aug	Macassa Mines, Ltd MacLeod-Cockshutt Gold Mines Madsen Red Lake Gold Mines	3.75 2.05	3.75 3.90 1.98 2.12 1.25 1.35	2,570 21,350 24,350	2.30 Jan 1.51 Mar 70c Jan	4.00 July 2.22 July
Conv pfd* Canadian Car & F'dry Co Ltd com* Preferred25	13¼ 10	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	560 450 / 150	10¼ Jan 7¾ Mar 27% Mar	14 July 11% July 31 July	Malartic Gold Fields Manitoba Eastern Mines Maple Leaf Milling common Preferred	2.75 134 c 7 1/8	$\begin{array}{cccc} 2.50 & 2.85 \\ 1^{3}\!$	43,200 2,500 350	1.65 Apr 34c Jan 43% Jan	1.45 July 2.70 July 3¼c Aug 9¼ Jun
Preferred25 New preferred Canadian Celanese pfd Canadian Food Products	27 ¹ / ₂ 140 18 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	115 50 135	27½ Aug 133 Feb 15 Jan	27 ³ ⁄ ₄ Aug 140 Aug 19 July	Maralgo Mines1 Massey-Harris common1 Preferred20	50	14½ 15 4¾c 5c 8⅛ 9⅛ 20 20½	93 2,500 629 1,775	10¼ Jan 2¾c Mar 5½ Jan 14½ Jan	17 Jun 6c Aug 10 July 22 July
Canadian Locomotive Co Canadian Pacific Ry25 Cariboo Gold Quartz Mng1	21 11	$\begin{array}{cccc} 20\frac{1}{2} & 21 \\ 11 & 11\frac{7}{8} \\ 1.19 & 1.20 \end{array}$	180 95 3,774 200	10 Jan 7½ Feb 95c Jan	33 Aug 26 Jun 12% July 1.35 Feb	McColl Frontenac Oil common100 Preferred100 McIntyre Porcupine Minas		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	525 90 830	6 Jan 92½ Jan 47 Feb	9% July 103½ Aug 56 Apr
Castle-Trethewey Mines1 Central Pat Gold Mines1 Central Porcupine Mines1	1.20 1.60 9 ³ /40	1.15 1.20 1.55 1.65 9 ¹ / ₂ c 11c	4,284 3,400 14,000	54c Jan 1.00 Jan 6½c July	1.35 July 1.74 Aug 14c Aug	McLellan Gold Mines1 McLellan Gold Mines1 McVittie Graham Mines1	1.15	1.10 1.25 3 ¹ / ₂ c 4 ¹ / ₄ c 6 ¹ / ₂ c 6 ¹ / ₂ c	8,280 15,500 900	83c Jan 1¼c May 5c Apr	1.25 Aug 5c July 7¼c Aug
Chemical Research1 Chesterville Larder Lake Gold Mines_1 Chromium M & S Corp Ltd*	27c 1.62 	27c 27c 1.55 1.85 2.45 2.68	1,200 5,107 405	10½c Jan 65c Jan 2.00 July	47c May 2.14 July 2.68 Aug	McWatters Gold Mines* Mining Corp of Canada* Moneta Porcupine1 Montreal Light Heat & Power1	1.95	20c 22 ¹ / ₂ c 1.91 2.05 35c 36c	13,500 11,000 8,095	11c Jan 1.22 Jan 28c Jan	24c Aug 2.17 July 40c May
Cockshutt Plow Co Collingswood Terminal com Commoil Ltd	1.39 12½ 5¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26,808 195 100 500	75c Jan 9¼ Jan 5½ Feb 16c Mar	1.43 Aug 13 ³ 4 Jun 6 ¹ / ₈ Feb	Natl Grocers common		26 ³ / ₄ 27 47 ³ / ₄ 48 9 9	185 320 678	24¼ Jan 44½ Jan 6 Jon	27 Jun 48½ July 9% July
Commonwealth Petroleum Ltd*		23c 23c 4 4	1,100 25	20c Jan 3 Jan	20c July 27c Feb 4 ¹ /4 July	Preferred20 National Sewer Pipe Co class A National Steel Car Negus Mines5 Nipissing Mines5	6014	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 20 265 18,700	23¼ Jan 12 Jan 38 Jan 35c Feb	27 ¹ / ₂ Aug 20 ¹ / ₄ Aug 61 ¹ / ₂ July 52c Aug
Consolidated Bakeries of Canada	1.15 14½ 44¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,800 25 385 37	85c Jan 9½ Jan 37½ Jan 123 Jan	1.30 July 15 Aug 46½ July 131 July	Nipissing Mines5 Noranda Mines6 Normetal Mining Corp Ltd6 North Star Oil common6	1.58 50 1.02	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,075 2,445 40,604 90	1.05 Apr 40 Jan 74c May 1.00 Apr	1.70 Jun 52½ Aug 1.10 July 1.75 Aug
Cosmos Imperial Mills* Cub Aircraft Corp*	1.00 5	25 25 1.00 1.00 4 ¹ / ₄ 5	60 100 193	21 Feb 50c May 1.50 Mar	25 Apr 1.25 July 5 Aug	O'Brien Gold Mines5		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	125 15,875 900	3 ³ 4 May 61c Mar	43,4 Aug 1.10 July
Dairy Corp common Dairies Petroieum Deinite Mines I Denison Nickel Mines Ltd Distillers Corp—Seagrams common	 4c	18c 18 ¹ / ₂ c 70c 73c 4c 4 ¹ / ₂ c	4,000 1,000 4,000	10c Jan 50c Feb 3c July	24c July 73c Aug 4%c Apr	Omega Gold Mines 1 Ontario Nickel 1 Orange Crush pfd **	52c 3½c	441/2c 541/2c	80,650 138,000 50	38c Jan 8½c Jan 3¼c Aug 2½ Apr	72c May 60c July 11¼ Aug 4½ Aug
Dome Mines Dominion Bank100	25¼ 160	24¼ 25¼ 160 163½		2534 Jan 1834 Jan 142½ Jun	36 July 25 ³ ⁄4 Apr 167 July	Pacalta Oils Ltd	4¾c 1.10	4 ³ / ₄ c 5c 102 ¹ / ₂ - 103 1.08 1.16	13,900 100 2,600	4½c May 88½ Jan 57c Jan	9c Feb 103 Aug 1.24 Aug
Dominion Foundries & Steel come Dominion Steel class B2 Dominion Storese Dominion Tar & Chemical common*	25 ½ 9 ½ 10 8 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	930 510 70 245	20 ³ / ₄ Jan 8 ¹ / ₂ Mar 5 ¹ / ₂ Jan 6 ³ / ₈ Jan	30 July 11½ July 10½ Jun 10 July	Pandora Cadillac Gold Mines* Partanen Malartic Gold Mines* Paymaster Cons Mines Ltd Peoples Credit Securities*	3 ³ /4 c 29 c 5 ³ /8	5c 5c 3 ³ / ₄ c 3 ³ / ₄ c 27c 32 ¹ / ₂ c 5 ³ / ₈ 5 ⁷ / ₈	2,500 2,000 45,400 1,500	3c Jun 2c May 17½c May 4¼ Aug	5½c July 4¾c Feb 39c Aug 5% Aug
Preferred 100 Dominion Woollens & Worsteds com* Preferred 20 Duquesne Mining Co1	102	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 200 160 2,500	905% Jan 23% Jan 83% Jan 4c Jan	102 Aug 8 July 14 ¹ ⁄ ₂ July	Perron Gold Mines1 Photo Engravers & Electrotypers	1.88	90c 90c 12 ¹ / ₄ 12 ¹ / ₄ 1.85 1.95	2,100 25 3,060	74c Jun 12 Mar 1.28 May	1.05 Jan 13½ Jun
East Crest Oil	15c 1.52 1434	15c 16 ¹ / ₂ c 1.45 1.57 14 ³ / ₄ 14 ³ / ₄	32,000 49,350	4¼c Jan 1.09 Feb	10c Mar 21½c July 1.65 July	Pickle-Crow Gold Mines 1 Pioneer Gold Mines of B C 1 Powell Rouyn Gold 1 Voting trust ctfs 1 Premier Gold Mining Co 1 Premier Gold Mining Co 1	2.08 90c	2.02 2.08 90c 90c 60c 70c	3,270 700 1,000	1.25 Jan 52c Apr 50c Jan	1.95 July 2.15 Jun 1.06 Aug 90c Aug
Eastern Steel Products	30 1.44	$5\frac{34}{30}$ $5\frac{34}{31}$ 1.44 1.52	25 5 30 21,325	12 Jan 3 ³ / ₄ Jan 20 Jan 80c Apr	16 May 7 July 31 Aug 1.62 Aug	Prospectors Airways Co	1.05 2.20	1.00 1.07 2.18 2.23 23 23	3,600 14,435 1,300	58c Jan 1.72 Jan 20 Feb	1.08 Aug 2.35 July 23 Aug
English Electric class A• Falconbridge Nickel Mines• Famous Players•	23 	23 23 ¹ / ₂ 4.30 4.50 26 26	30 2,265 25	20 July 3.10 Jan 22¼ May	32½ Mar 4.80 Jun 26 Jun	Queenston Gold Mines1 Reno Gold Mines1 Riverside Silk Mills1 Roche Long Lac Gold Mines1	51c 4¼c 23½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,050 8,000 25 2,500	31c Jan 2c May 22 Jun 3½c Apr	58c Jun 9¼c Apr 25 July 9c July
Fanny Farmer Candy Shops1 Federal Kirkland Mining1 Fleet Aircraft Ltd* Ford Co of Canada class A*	28 23 ¹ ⁄ ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	875 13,100 125 1,036	21 Mar 2 ¹ / ₈ c Jan 3 ¹ / ₄ Jan 19 ⁵ / ₈ Jan	28½ Aug 7½c Aug 6¼ Jun 24 July	Royal Bank of Canada100 Royalite Oil Russell Industries com10 Preferred100	24 1/8	$\begin{array}{cccccccc} 145 & 145 \\ 24\frac{1}{8} & 24\frac{1}{4} \\ 20 & 21 \\ 190 & 190 \end{array}$	1 192 75	132½ May 21½ Jan 15 Jan 152 Jan	145 Aug 26½ July 22 Aug 205 Aug
Francoeur Gold Mines* Foundation Co* Gatineau Power Co 5% preferred100	151/2	31 ¹ / ₂ c 32c 15 ¹ / ₂ 15 ¹ / ₂ 94 95	1,400 30	18c May 14% Jan	35c July 16½ July	St Anthony Gold Minesi St. Lawrence Corp common*	31/2	4 ¹ / ₂ c 5c 3 ¹ / ₂ 3 ¹ / ₂	7,000 150	2c Jan 1 ³ 4 Jan	6c Feb 3% July
5½% preferred 100 General Steel Wares • Gillies Lake-Porcupine Gold Mines 1 God's Lake Mines Ltd •		98 98 12¼ 125% 6c 6¼c	165 6,100	77 Jan 85 May 8 Feb 3c Jan	100 Aug 100½ July 13% Jun 9c July	Class A50 San Antonio Gold Mines Ltd1 Sand River Gold Mining1 Senator Rouyn, Ltd1	17¾ 3.15 6c 42c	$\begin{array}{ccccc} 17\frac{1}{2} & 18\frac{1}{2} \\ 3.15 & 3.25 \\ 5\frac{1}{4}c & 6\frac{1}{2}c \\ 40\frac{1}{2}c & 45c \end{array}$	1,079 10,595 25,500 32,400	12 Mar 1.86 Jan 2½c Jan 18c Mar	18% July 3.60 July 9% Jun 49½ July
Goldale Mines Ltd	 14c	18c 18½c 14c 15¼c 3½c 3¾c 9c 14c		10c Apr 2c July 3c Jan	29 ¹ / ₂ c Mar 15 ⁷ / ₈ c Aug 5 c Aug 15 c Aug	Shawinigan Water & Power* Shawkey Gold Mining1 Sheep Creek Gold Mines50c Sherritt-Gordon Gold Mines1	17½ 85c 89c	17 ³ / ₈ 17 ⁵ / ₈ 3c 3c 85c 90c 87c 93c	105 2,000 1,100 10,804	16½ Mar 2c May 85c Jan 67c Jan	19¼ Jún 4c Feb 1.05 Mar 1.04 July
Goodfish Mining Co1 Goodyear Tire & Rubber of Can com_* Preferred50	86 	2% c 2½ c 86 86 56 56	2,500 95 471	lc Feb 62 Jan 51¼ Jan	3½c Aug 95 July 58 July	Sigma Mines1 Silverwoods Dairies pfda Simpsons Ltd class Ba	7.75	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	82 10 20	5.75 Jan 8 Mar 3½ Jan	8.00 Aug 9 Jun 12¼ July
Great Lakes Paper com vtc* Preferred vtc* Common* Preferred*	53/4 20 53/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,150	3 May 1434 Feb 3 July 1614 May	6 ¹ / ₂ July 23 July 6 ⁷ / ₈ July	Preferred100 Siscoe Gold Mines1 Sladen Malartic Mines1	50c 47c	101 ¹ / ₂ 101 ¹ / ₂ 50c 52 ¹ / ₂ c	20 5,620 29,350	86% Jan 39c Mar 29c Jan	102 ³ / ₄ Jan 60c July 48c July
Great West Saddlery common	5 ⁷ / ₈ 32	$5\frac{5}{8}$ $5\frac{7}{8}$ 32 $3212\frac{1}{2} 12\frac{1}{2}$	150 5 25	16½ May 3¼ Jan 26½ Jan 10½ Feb	23 July 5% Jun 35 May 12% Mar	Slave Lake Gold Mines1 South End Petroleum Co* Standard Paving & Materials com*	3c 	$\begin{array}{c} 3c & 3\frac{1}{4}c \\ 5\frac{7}{8}c & 5\frac{7}{8}c \\ 2\frac{1}{4} & 2\frac{1}{4} \\ \end{array}$	16,250 1,000 50	1½c Mar 3¼c Jan 1.10 Jan	3½c Aug 8c Jun 3 Jun
Halcrow Swayze Mines1	7½ 5c	18c 21c 6¾ 7¾ 5c 5c	1,500 1 182 5,000	1 ³ 4c Jan 5 Jan 3c Apr	24c Aug 75% Jun 7c Jun	Preferred * Standard Radio * Steel Co of Canada common * Steep Rock Iron Mines *	5 68½ 2.20	$9\frac{1}{4}$ $9\frac{1}{4}$ 5 5 $67\frac{1}{2}$ $68\frac{1}{2}$	100 40 320 31,575	7 Jan 4¼ Mar 59¾ Jan 1.51 Jan	10 Jun 5 Aug 73 Apr 2.57 July
Hallwell Gold Mines1 Hallnor Mines1 Hamilton Bridge Co Ltd* Hamilton Cotton preferred 30	4 ¹ / ₄ c 6 ⁷ / ₈ 35	4c 5c 3.25 3.25 6 ⁷ / ₈ 7 ³ / ₄ 35 35	161,300 100 1,330	4c Feb 2.50 Jan 4 ³ / ₄ Jan 33 Jun	7½c Jun 3.75 July 8 Jun 35¼ Aug	Sterling Coal Co100 Sturgeon River GoldJ	1997 - 1997 - 1997 1997 - 1997 - 1997 1999 - 1997 - 1997 - 1997	3 3 17½c 17½c	5 1,000	3 Aug 10c Jan	5 July 17½c Aug
Hard Rock Gold Mines 1 Harker Gold 1 Hasaga Mines 1 Hedley Mascot Gold Mines 1	55c 32c	53c 59c 4½c 4%c 32c 32c 35c 35c	13,000 7,200 1,000	40c Mar 2c Apr 17c Jun 35c Aug	69c July 6c Aug 32c Aug	Sudbury Basin Mines	2.20 82c	2.20 2.20 2%c 4c 82c 87c 3 3	3,100 5	1.46 Jan 2½c Jun 65c Jan 1½ May	2.35 July 4 ¹ / ₄ c Aug 90c Aug 3 ¹ / ₂ Jun
For footnotes see page 763.	·		500	oot Ally	47c Mar	Sylvanite Gold Mines, Ltd1	2.05	1.99 2.05	2,625	1.38 Jan	2.10 July

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STOCKS-	Friday Last Sale Price		Sales for Week Shares		e Janúary 1	Friday Week's Sales Last Range for Week STOCKS— Sale Price of Prices Shares Range Since January 1
Par		Low High	6	Low	High	Range since skillary i
Tamblyn Ltd common*	and the	13 13	60	10¼ Jan	13 Aug	Wood Alexander & Tomos ned 100 High
Teck-Hughes Gold Mines1	3.20	3.15 3.25	4,405	1.85 Jan	3.25 Aug	Wright-Hargraques Mines
Texas Canadian Oil Corp5	1.70	1.70 1.70	200	90c Jan	1.07 Aug	Vmir Vankas Girl Gold
Tip Top Tailors preferred100	Carrie Land	109 109	5	100 Mar	109 Aug	
Toburn Gold Mines1	83c	83c 85c	1,000	61c Jan	87c Aug	Bonds
Toronto General Trust100	.75	75 75	50	68 Jun	771/2 July	3rd War Loan 1011/2 1011/2 \$1,000 1001/2 Jan 1011/2 Aug
Towagmac Exploration Co1	. 17c	16c 17c	5,000	10c Jun	18c Feb	
Transcontinental Resources*	61c	56c 63c	35,000	35c Apr	74c Jun	
Twin-City Rapid Transit common*	. 8	8 8	55	61/2 Apr	10¼ Jun	Toronia Slook Evakonara Curk Soulian
Union Gas Co of Canada*	81/8	81/8 83/8	420	6 Jan	9 July	Toronto Stock Exchange–Gurb Section
United Corps class A	231/2	23 1/2 24	25	22 May	26 July	
Class B	13	13 13 1/2	175	·7¼ Jan	16 July	Canadian Funds
United Fuel class A50	341/8	34 35	90	32½ Jan	37 Feb	Aug. 14 to Aug. 20 both inclusive, compiled from official sales lists
Class B25	المراقبيتين المتجا	5 5	40	3% Jan	5¼ July	Friday Week's Sales
United Oils	8c	8c 8c	1,000	5½c Jan	10c Jun	Last Range for Week
United Steel	la de la compañía de	51/4 53/8	215	4½ Jan	6 Apr	STOCKS Sale Price of Prices Shares Range Since January 1
Upper Canada Mines Ltd1	1.60	1.47 1.65	11,500	95c Jan	1.75 Aug	Par Low High Low High
Ventures, Ltd.	6.35	6.35 6.60	1,436	4.40 Jan	6.90 July	Brott Brothomor Minor
Vermilata Oils	24c	23c 25c	49,000	9½c Jan	29c Jun	Paule Cille Mille
Vulcan Oils	and the second second	26c 26c	1,000	20c Mar	36c Feb	Consde Vinessons 072 Aug
Waite-Amulet Mines, Ltd	5.60	5.50 5.70	5,075	3.40 Jan	5.80 Aug	Connadian Managai Ca
Walker-Gooderham & Worts com*	0.00	55 56	85	47 Jan	56% May	Convolidated Paper Com
Preferred*	18 AL 27 M	203/4 211/2	740	19 Jan	211/2 Jun	deHavilland Aircraft pfd100 $\frac{5}{2}$ $\frac{5}{2}$ $\frac{5}{2}$ $\frac{5}{2}$ $\frac{5}{2}$ $\frac{1}{10}$ $\frac{10}{85}$ Aug 90 Mar
Wendigo Gold Mines Ltd1	1111120	20c 20 1/2 c	5.850	19c Jan	24c Mar	Dominion Bridge 29¼ 29¼ 55 25¼ Jan 31 July
Western Canada Flour common*	1000	61/4 61/4	15	3 Jan	8 Jun	Foothills Oil & Gas* 145 145 150 1700 780 Jan 175 Jun
Preferred100		77 78	30	40 Jan	91 Jun	Oil Selections 4 ¹ / ₂ c 4 ¹ / ₂ c 1,000 2 ⁷ / ₈ c Jan 7c May
Westons Ltd common*	161/2	16% 1634	220	12 Feb	17 July	Ontario Silknit pfd100 37 37 25 34 Mar 27 Aug
Preferred100	10/2	104 104	10	94 Jan	104 Aug	Osisko Lake Mines10016c 15c 16c 2,000 71/4c Apr 19c Jun
Wiltsey-Coghlan Mines1	41/4C	4c 41/2c	10,000	1% c May	5c July	Pend Oreille Mines & Metals 1.60 1.67 700 1.05 Jan 1.90 Jun
Winnipeg Electric common*	6%	6% 7	564	3½ Apr	8 ¹ / ₄ July	Supertest Detroloum Com Ord
Preferred100	0.78	561/2 561/2	75	20 Jan .	621/2 July	Tamiskaming Mining Co
	1.					1 120 1/4C 4,500 5/4C Jan 10c July

OVER-THE-COUNTER MARKETS

Quotations for Friday Aug. 20								
Investing	Companies	Insurance Companies						
Par Bid Ask Aeronautical Securities 1 6.65 7.45 Affiliated Fund Inc 1¼ 3.18 3.48 AAmerex Holding Corp 12 24½ 25% American Business Shares 1 3.19 3.49 American Business Shares 1 3.19 3.49 American Business Shares 1 3.10 3.46 Assoc Stand Oll Shares 1 3.10 14.09 Bankers Nat Investing 3.4 3% 3% ACOmmon 1 3.4 3% 3% ACommon 1 3.4 3% 3% Action Fund Inc 1 3.09 15.33 Canadian Inv Fund Ltd 1 3.09 15.33 Canadian Inv Fund Ltd 1.00 2.250 2.350 Preferred 100 2.250 2.350 Preferred 100 2.250 2.350 Consol Investment Trust 1 4.451 4.90 Con	Par Bid Ask Keystone Custodian Funds— 30.36 33.29 Series B-1	Par Bid Ask Par Bid Ask Actna Casual & Surety10 138½ 146½ Homestead Fire01 16¼ 18½ Actna Life10 34¾ 36½ Jersey Insurance of N Y20 38¼ 41¼ Actna Life10 34¾ 36½ Jersey Insurance of N Y20 38¼ 41¼ Agricultural 25 75 78½ Knickerbocker 58% 10 American Casualty13 13¼ Maryland Casualty12½ 73¼ 77¼ 8½ American Requitable 5 19% 21% March & Mirs Fire N Y47% 74% 8½ American Re-Insurance 10 56¼ 74% National Liberty27% 74% 8½ American Reserve10 15½ 17 National Liberty27% 16% 92% Anterican Reserve25 60¼ 62 National Union Fire26% 188 198 Automobile 10 39¼ 42¼ New Amsterdam Casualty26% 24%						
Eaton & Howard— Balanced Fund1 19.60 21.15 Stock Fund1 11.60 12.45 Equitable Invest Corp (Mass).5 29.12 31.31 Equity Orp \$3 conv pfd1 31 32 Fidelity Fund Inc1 13 32 Fidelity Fund Inc1 17.20 18.67 Financial Industrial Fund, Inc. 5.30 5.93 Fixed Trust Shares A10 9.23 Foundation Trust Fund5 5.00 4.86 Jundamental Invest Int2 20.21 22.15 Fundamental Trust Shares A468 5.31 General Capital Corp 31.09 33.43 General Investors Trust1 5.05 5.44 Group Securities— 6.42 7.06 Automobile shares6.3 7.02 5.97 Aviation shares6.3 6.42 5.07	Chemical 8.26 9.09 Electrical equipment	New YorkEidAskParEidAskBank of the Manhattan Co.197421fulton Trust100145155Bank of New York100382394Guaranty Trust100145155Brooklyn Trust100481%503%Graranty Trust100145155Brooklyn Trust10085%901%Kings County Trust100144%50%Central Hanover Bank & Trust1045471%Kings County Trust1001,400Chase National Bank13.5535½37½Manufactures Trust2532¼35½Contenetial Bank & Trust1045471%Morgan (J P) & Co Inc.109198208Contenetial Bank & Trust1016½18Not Krust12½35½35½Contenetial Bank & Trust57680Fublio Nat'l Bank12½35½35½Contenetial Bank & Trust57680Fublio Nat'l Bank & Trust1243%5%Empire Trust507680Fublio Nat'l Bank & Trust1001,2355%Mutional Bank1001,4501,490Fublio Nat'l Bank & Trust1001,235Recent Bond IssuesStates Trust1001,2355%						
Building shares	Scudder, Stevens & Clark 88.76 90.56 Fund, Inc. • 88.76 90.54 Selected Amer Shares 2½ 9.12 9.94 Selected Income Shares 1 4.04 - Sovereign Investors 5.99 6.62 Spencer Trask Fund 1 3.86 14.76 State St Investment Corp. • 77.08 82.84 Super Corp of Amer AA 2.31 - Trustee Stand Invest Sha- 2.23 - ASeries D 1 2.13 - Trustee Stand Oll Shares 2.46 ASeries A 5.46	Bid Ask Bid Ask Celotex Corp 3 ³ /4s 1955 100 ³ /4 101 ¹ /2 Public Service (Indiana) 102 ³ /4 102 ³ /4 Consolidated Cigar 3 ¹ /4s 101 ³ /2 Public Service (Indiana) 102 ³ /4 107 ³ /4 108 104 ³ /4 104 ³ /4 4 ³ /4 ³ /4 ³ /4 105 ³ /4						
RR Equipment shares	ΔSeries B	Maturity- Int. Rate Bid Ask Sep 15, 1943 1 101.1 100.2 Maturity- Int. Rate Bid Ask Maturity- Int. Rate Bid Ask Maturity- Int. Rate Bid Ask Dec 15, 1943 1 100.1 100.2 Maturity- Int. Rate Bid Ask Jun 15, 1944 1 7 100.12 100.14 Bep 15, 1947 104.26 100.26 100.28 Jun 15, 1944 34 90.31 100.13 Certuincates of Indebtedness- 104.40 0.34% Sep 15, 1944 1 74 100.21 100.44 Bep 15, 1947 11/57 100.20 100.28 Jun 15, 1944 1 74 100.11 100.13 Certuincates of Indebtedness- 104.00 0.34% Kapt 15, 1945 34 100.22 100.24 1%s Feb 1, 1944 0.65 0.63% Mar 15, 1945 34 99.26 99.28 194.44 0.72 0.70% TMar 15, 1945						
	ernmental Agencies	United States Treasury Bills Rates quoted are for discount at purchase						
Bid Ask Commodity Credit Corp 111% %	Bid Ask Reconstruction Finance Corp 11%	Bid Ask Bid Ask Treasury bills 0ct. 7, 1943 b0.37 0.33 % Aug. 26, 1943 b0.37 0.28 % Oct. 14, 1943 b0.37 0.34 % Sept. 2, 1943 b0.37 0.32 % Oct. 21, 1943 b0.37 0.34 % Sept. 9, 1943 b0.37 0.32 % Oct. 24, 1943 b0.37 0.34 % Sept. 16, 1943 b0.37 0.32 % Nov. 4, 1943 b0.37 0.34 % Sept. 23 1943 b0.37 0.32 % Nov. 12, 1943 b0.375 0.35 % Sept. 30, 1943 b0.37 0.32 % Nov. 12, 1943 b0.375 0.35 % Sept. 30, 1943 b0.37 0.32 % Nov. 18, 1943 b0.375 0.35 % Sept. 30, 1943 b0.37 0.32 % Nov. 18, 1943 b0.375 0.35 % Sept. 30, 1943 b0.37 0.32 % Nov. 18, 1943 b0.375 0.35 % Sept. 30, 1943 b0.37 0.32 % Nov. 18, 1943 b0.375 0.35 % b0.37						

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Estimated.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Prelimhaik clearings this week show an increase compared with a year ago. Prelim-inary figures compiled by us, based upon telegraphic advices from the chief cities of the country indicate that for the week ended Saturday, Aug. 21, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 15.0% above those for the corresponding week last year. Our preliminary total stands at \$8,529,956,005, against \$7,417,780,264 for the same week in 1942. At this center there is a gain for the week ended Friday of 14.8%. Our comparative sum-mary for the week follows:

Week Ending Aug. 21	1943	1942	%
New York		\$3,115,496,970	+14.8
Chicago		324 528,945	+21.5
Philadelphia Boston	507,000,000	457,000,000	+10.9
Boston	265,978,633	261,658,208	+ 1.7
Cansas CitySt. Louis	165,173,291	144,293,970	+14.5
St. Louis	139,800,000	125,200,000	+11.7
San Francisco	218,585,000	189,934,000	+15.1
littsburgh Cleveland Baltimore	166,229,635	165,869,197	+ .2
Cleveland	177,160,763	152,970,261	+15.8
Baltimore	119,956,420	100,151,772	+19.8
Ten cities, five days	\$5,723,479,966	\$5,037,103,323	+13.7
Other cities, five days	1,378,816,705	1,165,666,410	+18.3
Total all cities, five days	\$7,108,236,671	\$6,202,769,733	+14.6
Il cities, one day	1,421,659,334	1,215,010,531	+17.0
Total all cities for week	\$8,529,956,005	\$7,417,780,264	+15.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Aug. 14. For that week there was an increase of 14.7%, the aggregate of clearings for the whole country having amounted to \$8,424,692,564, against \$7,342,-902,797 in the same week in 1942. Outside of this city there was an increase of 12.8%, the bank clearings at this centre having recorded a gain of 16.7%. We group the cities according to the Federal Reserve District in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 16.4%, in the Boston Reserve District of 5.1%, and in the Philadel-phia Reserve District of 12.7%. In the Cleveland Reserve District the totals are larger by 1.4%, in the Richmond Reserve District of 10.5% and in the Atlanta Re-serve District by 29.2%. In the Chicago Reserve District the totals register an expansion of 10.2%, in the St. Louis Reserve District of 14.2% and in the Minne-apolis Reserve District of 34.6%. In the Kansas City Reserve District the in-crease is 22.6%, in the Dallas Reserve District 16.2%, and in the San Francisco Reserve District 14.0%.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furn	ish a summa	ry by Feder	al Rese	erve District	s:
s	UMMARY OF I	BANK CLEARIN	GS		
Week Ended Aug. 14	1943	1942	Inc. or	1941	1940
Federal Reserve Districts	\$	\$	Dec. %	S	\$
1ct Poston 19 aiting	362,283,999	344,782,003	Dec. % + 5.1	318,280,772	233,655,32
2d New York 12 "	4,363,546,455	3,748,601,712	+16.4	3,315,912,816	2,482,969,56
2d New York 12 " 3d Philadelphia 10 " 4th Cleveland 7 "	646,440,959	573,702,886		560,148,384	418,048,04
4th Cleveland 7 "	519,296,313	512,301,756	+ 1.4	456,060,280	331,862,00
5th Richmond 6 6th Atlanta 10 7th Chicago 17	260,599,044	235,781,998		199,693,540	145,032,1
6th Atlanta 10	347,415,258	268,839,796		234,919,282	168,253,0
8th St. Louis	560,605,144 **253,464,886	508,878,923 221,951,931	+10.2 +14.2	501,268,769 199.593,260	380,230,9
	202,507,044	150,400,821	+14.2 +34.6	145,049,932	148,839,1 112,695,2
	283,691,672	231,370,972		186,277,831	112,095,2
10th Kansas City 10 " 11th Dallas 6 "	118.807,624	102,241,698		92,090,773	72,251,2
12th San Francisco 10 "	506,034,166	444,048,301	+14.0	345,697,561	263,048,5
Total111 cities Outside New York City	8,424,692,564 4,210,132,554	7,342,902,797 3,731,505,138	+14.7 + 12.3	6,555,601,200 3,362,015,166	4,898,733,9
Canada 32 cities	509,806,276	428,132,240	+ 19.1	370,556,328	275,112,8
We now add our detaile	d statement	showing the	figure	전 전 전 전 전 전 전	
week ended Aug. 14 for four		showing the	e inguite	es for each	city for th
week ended Aug. 14 101 1001	years.	San Garage	a dependent	all share pr	
	1943	Week 1 1942	Inded Au Inc. or	g. 14 1941	1940
Clearings at— First Federal Reserve District—Bosto	S	\$	Dec. %	\$	\$
Maine-Bangor	887,124	693,656	+ 27.9	687,271	574,06
Portland	3,517,572	5.287.694		2,694,850	2,217,57
Massachusetts-Boston	311,477,467	294,094,615	+ 5.9	274,842,601	197,815,82
Fall River	891,448	849,573	+ 4.9	905,891	707,48
Lowell	406,796	327 153	+24.3	392,320	376,79
New Bedford	1,166,011	979,141	+ 19.1	990,328	856,71
Springfield	4,800,544	3,985,548	+20.4	3.351.564	3,087,24
Worcester Connecticut—Hartford	2,850,225	2,763,535	+ 3.1	2,631,855	2,202,48
Connecticut-nartiora	15,732,278	13,772,898	+14.2	13,044,286	10,689,05
New Haven Rhode Island—Providence	5,935,132	5,795,189	+ 2.4	5,104,415	4,218,05
New Hampshire-Manchester	13,989,000 630,402	15,611,000 622,001	-10.4	12,982,400	10,331,90
Total (12 cities)	362,283,999		+ 1.3	653,991	578,13
이 같은 것은 것이 같은 것이 같은 것이 없는 것이 같이		344,782,003	+ 5.1	318,280,772	233,655,32
Second Federal Reserve District-New		E State Land	11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		
New York-Albany	4,732,441	8,763,784	-46.0	5,748,662	7,435,51
Binghamton Buffalo	1,321,051	1,181,558	+11.8	1,260,141	1,179,67
Bullalo	56,200,000	50,300,000 1,212,755	+11.7	45,800,000	34,300,00
Elmíra	1,150,226	1,212,755	- 5.2	879,455	560,29
Jamestown	1,114,488	980,305	+13.7	1,177,497	1,013,49
New York	4,214,560,010	3,611,397,659	+16.7	3,193,586,034	2.380.789.89
Syracuse	13,349,751	12,084,988	+14.5	10,089,096	7,537,11
Connecticut—Stamford	5,432,884	6,288,773		5,319,259	6,090,32
New Jersey-Montclair	6,006,902	5,409,319	+11.0	4,604,846	3,911,41
Newark	381,802	344,497	+10.8	493,533 20,916,324	432,32
Northern New Jersey	24,244,715 35,052,185	23,591,974 27,046,100	+ 2.8 + 29.6	20,916,324 26,037,969	17,909,12 21,810,38
Total (12 cities)	4,363,546,455	3,748,601,712	+ 16.4	3,315,912,816	.
Third Federal Reserve District—Phili	11 11 14 14 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	0,110,001,112	T 10.1	3,313,912,010	2,482,969,56
Pennsylvania—Altoona	488.761	125 045	1 10 1	FIF AG	C.R.
Bethlehem	1.344,999	435,845	+12.1	515,299	403,64
Chester	1,008,712	1,414,938 528,352	- 5.9	1,503,318	1,090,92
Lancaster	1,008,713 1,619,755	1,465,434	+90.9 +10.5	790,603	438,37
Philadelphia Reading Scranton	627,000.000	560,000,000	+10.5 +12.0	1,493,789	1,160,35
Reading	1,287,697	1,247,666	+ 3.2	541,000,000 1,888,462	402,000,000
Scranton	2,647,809	2,31.9,000	+ 14.2	2,933,200	1,602,52 2,671,438
Wilkes-Barre	1.504,666	1,239,184	+21.4	1,278,256	1,151,704
York	2,084,859	2,023,067	+ 3.1	1,869,857	1,358,89
lew Jersey—Trenton	7,453,700	3,029,400	+146.0	6,873,600	6,170,400
Total (10 cities)	646,440,959	573,702,886	+ 12.7	560,148,384	418,048,04
Fourth Federal Reserve District-Clev	veland	Services.			
hio-Canton	3,552,434	3 701 000	10	2 400 000	0
Cincinnati	94,571,593	3,701.886 103,699,604	- 4.0 - 8.8	3,469,308	2,787,359
CincinnatiCleveland	204,937,567			85,788,214	60,651,085
Columbus	14,033,100	184,968,460 14,204,300	+10.8 	165,677,694	118,336,035
Mansfield	1,989,671	2,261,827	-1.2 -12.0	14,681,300 2,416,323	11,225,000
Youngstown	3,566,703	- 3,313,525	+ 7.6	2,416,323 3,447,948	1,754,149
ennsylvania—Pittsburgh	196,645,245	200,152,154	- 1.8	180,585,493	2,798,815 134,309,564
Total (7 cities)			······		
Total (7 cities)	519,296,313	512,301,756	+ 1.4	456,060,280	331,862,0

Week Ended Aug. 14 Inc. or Dec. % 1943 1942 1941 1940 \$ Fifth Federal Reserve District-Richmond-West Virginia-Huntington_____ Virginia-Norfolk_____ Richmond_____ South Carolina-Charleston_____ Maryland-Baltimore_____ District of Columbia-Washington___ 863,419 6,172,000 64,576,517 2,137,121 125,257,159 36,775,782 643 062 2,463,000 37,935,999 1,067,097 75,803,393 27,119,566 1,056,096 +22.3+ 6.2 + 4.2 - 5.7 895,353 4,217,000 52,422,717 1,886,707 105,042,901 35,228,862 6,556,000 67,263,226 2,015,410 142,436,817 41,271,495 -5.7+13.7 +12.2 Total (6 cities)_____ 260,599,044 235,781,998 +10.5 199,693,540 145.032.117 Sixth Federal Reserve District-Atlanta-Sixth Federal Reserve District—Atta Tennessee—Knoxville______ Nashville______ Georgia—Atlanta______ Augusta______ Augusta______ Florida—Jacksonville______ Alabama—Birmingham______ Mobile_____ Mississippi—Vicksburg______ Louisiana—New Orleans______ 6,316,813 29,841,666 98,500,000 1,748,360 1,700,000 29,763,877 32,000,000 6,042,687 28,484,042 88,800,000 1,538,734 1,526,721 23,148,000 30,594,021 4,907,233 19,648,428 63,500,000 1,219,905 943,730 16,249,000 22,449,865 2,179,730 120,389 8.321.363 37,776,844130,200,0002,254,1772,316,37340,709,216 37,699,527 4,819,715 1.74,780 83,143,263 32,000,000 5,098,655 175,250 3,086,353 137,900 51,560,824 120 389 37,034,741 63,695,175 + 30.4 + Total (10 cities)_____ 347.415.258 268,839,796 +29.2 234,919,282 168,253,021

 Total (10 citles)
 347

 Seventh Federal Reserve District—Chicago

 Michigan—Ann Arbor

 Grand Rapids
 4

 Lansing
 2

 Indiana-Port Wayne
 2

 Indiana-Port Wayne
 2

 South Bend
 37

 Terre Haute
 7

 Wisconsin—Milwaukee
 32

 Iowa—Cedar Rapids
 11

 Boito City
 6

 Illinois—Bloomington
 6

 Chicago
 447

 Decatur
 1

 392,790 3,525,104 1,759,487 1,939,294 19,351,000 1,858,063 5,643,577 22,577,347 1,155,334 8,815,048 3,892,548 3,892,548 3,892,548 3,684,161 1,376,989 3,664,161 1,376,989 711,062 4,944,239 2,910,756 2,802,665 27,335,000 3,484,427 7,321,817 32,848,330 1,774,235 +29.2 + 6.4 - 4.5 $\begin{array}{c} 550,535\\ 4,645,058\\ 3,048,663\\ 2,812,230\\ 26,891,040\\ 2,893,192\\ 8,282,442\\ 30,247,056\\ 1,657,756\\ 1,657,756\\ 11,641,339\\ 5,273,683\\ 434,197\\ 400,219,298\\ 400,219,298\\ 1,544,254\\ 4,804,629\\ 2,057,625\end{array}$ 550.535 594,426 4,851,153 2,392,809 2,571,650 25,858,000 2,456,901 6,872,421 26,751,028 1,586,569 6.4 4.5 .3 1.7 $\begin{array}{r} --4.5\\ --3.3\\ +1.7\\ +20.4\\ --11.6\\ +8.6\\ +7.0\\ --4.3\\ +30.1\\ +29.1\\ +11.8\\ --.4\end{array}$ 1,774,235 11,145,879 6,858,800 10,659,827 4,822,255 452,847 401,918,589 560,652 447,582,767 1,538,586 Chicago_____ Decatur_____ Peoria_____ 1,339,456 4,401,742 2,188,812 1,550,284 - .4+ 2.0 - 1.1- .5 4,899,190 Peoria____ Rockford. Rockford______Springfield_____ 2,020,044 1,866,695 2,057,625 1,875,923 Total (17 cities)_____ 501,268,769 560.605.144 508 878 923 +10 2 380,230,946 Eighth Federal Reserve District—St. Louis— Missouri—St. Louis______ Kentucky—Louisville_____ Tennessee—Memphis_____ Illinois—Quincy_____ 135,300,000 57,382,034 28,498,897 771,000 +18.3 + 7.1 + 8.4 +33.3 160,100,000 115,200,000 57,301,927 26,354,333 737,000 88,800,000 61,450,698 30,886,188 1,028,000 39,987,288 19,464,894 587,000 Total (4 citles) _____ 253,464,886 221,951,931 +14.2199,593,260 148,839,182 Ninth Federal Reserve District—Minneapolis Ninth Federal Reserve District—Min Minnesota—Duluth______ St. Paul______ North Dakota—Fargo______ South Dakota—Aberdeen_____ Montana—Billings_____ Helena_____ 4,611,140 140,974,621 46,988,849 3,113,204 1,511,639 1,053,233 4,244,358 3,691,982 73,756,796 27,771,689 2,498,329 865,397 -3+43.5 +24.8 + 6.2 +26.5 4.625.585 4 237 084 4,625,585 98,230,428 37,648,524 2,932,208 1,194,854 1,116,886 4,652,336 98,059,115 33,813,468 3,094,891 1,247,165 - 4.8 - 8.8 876,346 3,234,664 1,008,772 3,509,437 Total (7 cities)_____ 202,507.044 150,400,821 +34.6145.049.932 112.695.203 Tenth Federal Reserve District—Kansas City-Tenth Federal Reserve District—Kaj Nebraska—Fremont______ Hastings______ Uincoln______ Omaha______ Manasa—Topeka______ Wichita______ Missourt—Kansas «City______ St. Joseph______ Colorado—Colorado Springs______ Pueblo_____ +32.2+37.6 +9.7 +30.4 +29.2 +9.9 +20.9 +32.5 -15.9 --18.5 101,970 171,442 3,021,567 30,303,4)3 1,737,082 2,998,401 98,995,395 3,180,681 639,856 698,934 132 949 $\begin{array}{r} 1.32,949\\ 250,000\\ 3.614,005\\ 52,953,768\\ 2.753,776\\ 5.586,182\\ 159,334,076\\ 4.492,075\\ 1,192,016\\ 1,062,125\end{array}$ $\begin{array}{r} 116,226\\ 200,000\\ 3,721,158\\ 38,875,641\\ 2,252,032\\ 4,903,480\\ 131,229,677\\ 3,351,112\\ 732,033\\ 896,472\end{array}$ Total (10 cities)_____ 186,277,831 283,691,672 231.370.972 +22.6 141,848,821 Eleventh Federal Reserve District-Dallas Texas—Austin_____ Dallas_____ Fort Worth_____ 3,050,536 93,734,292 13,121,668 1,689,311 57,899,000 6,377,775 1,908,000 1,001,537 3,375,608 $1,950,235\\80,605,362\\11,021,250\\2,668,000$ +56.4+16.3 +19.1 -10.3 2.160.168 73,493,000 8,869,681 2,340,000 Galveston_____ Wichita Falls_____ Louisiana—Shreveport_____ 2.392. 1,255,942 4,740,909 1,209,128 1,293,649 4,542,275 -3.7+11.8 Total (6 cities)_____ 118,807,624 102,241,698 +16.292,090.773 72,251,231 Twelfth Federal Reserve District—San Francisco-Tweitta Federal Reserve District—Sa: Washington—Seattle_________ Oregon—Portland Utah—Salt Lake City______ California—Long Beach______ Pasadena______ San Francisco_______ Sant Barbara______ Stockton______ 62,115,235 1,526,799 53,069,618 20,025,326 5,290,883 3,918,614 89,619,969 1,865,869 91,797,528 24,505,821 10,420,285 81,452,572 1,622,573 72,565,889 22,976,751 33,901,020 +10.0+15.0 +26.5 + 6.7 -69.3 44,643,133 1,231,168 40,217,542 15,488,746 3,934,679 3,103,443 147,066,000 33,901,020 2,543,785 220,875,000 3,678,225 1,165,651 3,266,835 -69.3+ 65.1 + 23.5 + 30.7 + 44.1 + 34.2 4,200,296 272,755,000 4,805,985 1,679,525 190,354,000 4,715,919 1,497,388 3,183,779 4,805,985 1,679,525 4,383,888 3,425,223 1,450,872 2,487,697 Total (10 cities)_____ 506,034,166 444,048,301 +14.0 345,697,561 263,048,503 Grand Total (111 cities)_____ Outside New York_____ 8,424,692,564 4,210,132,554 7,342,902,797 3,731,505,138 +14.7 + 12.86,555,601,200 3,362,015,166 4,898,733,967 2,517,944,071 Week Ended Aug. 12 Canada-1943 1942 Inc. or \$ Dec. % 1941 1940 \$ 126,483,933 133,070,653 70,091,742 24,140,680 89,663,353 5,488,109 3,872,656 5,704,479 7,842,067 2,798,658 1,907,160 2,775,347 7,866,602 7,733,1513 583,169 842,526 2,210,022 \$ \$ 111,217,022 105,492,412 47,941,850 16,672,845 36,076,268 4,744,874 3,369,980 6,405,143 6,439,972 1,985,611 1,660,793 2,890,287 4,980,341 Toronto_ Montreal Winnipeg 118,628,696 103,991,118 47,471,707 22,481,910 86,637,979 84,528,853 24,728,367 15,816,061 19,944,684 + 6.6 + 28.0 + 47.6 + 7.4 Vancouver_____ 75,062,717 5,365,740 3,708,022 6,551,416 +19.5+ 2.3 + 4.4 --12.9 Ottawa_____ 19,944,684 4,738,212 3,218,612 4,920,073 4,673,628 1,834,532 1,691,035 2,314,553 3,820,309 2,852,165 Quebec_____ Halifax__ Hamilton 6,551,416 6,109,164 2,463,861 1,699,633 4,339,861 5,593,347 5,125,752 457,122 749,940 Calgary_ St. John Victoria_ +28.4+13.6 +12.2 --36.1 ondor Edmonton_____ -36.1+ 40.6 + 46.9 + 27.6 + 12.3 4,980,341 3,955,178 387,860 544,587 2,852,105324,517386,9951,155,981475,974756,515779,357726,743190,941620,084901,297928,9142,468,189282,632765,501576,5100553,445Regina____ Brandon_ Lethbridge___ 2,210,022 949,297 973,464 Lethbridge______ Saskatoon______ Moose Jaw_____ Brantford ______ Fort William_____ New Westminster_____ Medicine Hat_____ Peterborough_____ Bherbrooke______ Kitchener 544,587 1,316,701 545,922 923,158 1,192,726 893,089 374,638 807,570 801,855 1,120,546 1,702,980 844,544 959,849 +12.3+29.8 +12.4 + 1.4 + 8.8 - 3.4 +53.4 +53.4 +57.2 +12.1 973,464 1,212,926 924,314 509,913 977,090 1,278,709 1,258,364 959,849 1,114,634 956,750 332,397 810,424 813,354 +57.2+13.1 -22.5 +30.3 + 8.1 + 6.1 -10.9 +69.6 -19.7 813,354 1,112,436 4,958,762 494,320 1,022,495 800,804 689,160 801,855 1,130,546 3,441,311 407,160 891,715 729,087 634,218 504,035 Kitchener_____ 1,258,364 3,845,390 643,895 1,105,232 849,547 613,908 indsor_____ Prince A Moncton Kingston. Chatham. Chatham_____Sarnia_____k____Sudbury_____ 460,093 1,259,232 386,526 1,203.666 1,011,108 Total (32 cities) 509.806.276 428,132,240 + 19.1 370,556,223 275,112,890

· "你们的你们不是你,我们一次不知道你的你,你就是你们你不是我们真你,你不知道你的。"我们就是我们。 你们们的你们不是你,我们也没有我们的你是你的你,我们不是你说,你们们们们们不是你们的你?"

Monday, August 23, 1943

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(Continued from page 736)

Associated Telephone & Telegraph Co.--Earnings-1942 \$502,970 42,182 1941 \$402,205 29,559 6 Months Ended June 30— 1943 Interest and divs, rec. from subs.__ \$514,477 Other income Total income _____ Operating expenses and taxes____ \$514,477 86,139 \$545.152 84,835 \$431,764 84,155 Net earnings ______ Debenture interest ______ General interest ______ Amortiz, of debt disc. & expenses___ \$460,318 319,628 \$347,609 321,846 \$428,338 313,832

Balance for surplus _____ Burplus, Jan. 1_____ Direct credits to surplus ______ \$109,228 838,490 10,769 *\$5,922 782,012 23,568 \$83,589 977,871 56,673 \$958,486 \$799,659

30.917

31.462

31.683

Balance, June 30_______\$1,118,133 *Deficit. Comparative Balance Sheet, June 30

(The accounts of subsidiary companies are not consolidated)

The accounts of Subsidiary Companies are	. moo combon	idaucu)
Assets	1943 \$22 701 308	1942 \$23 428 341
Potents notent rights etc	1.000	420,120,011
Unamortized debt discount and expenses	714.673	806,193 1,490
Cash in honks	550,206	
Accounts receivable	458	
Other deferred charges Cash in banks Accounts receivable Due from subsidiary companies	340,434	42,000
Total		\$24,560,661
Liabilities—		
7% cumulative preferred stock	\$3,084,400	\$3,084,400
\$6 cumulative preferred stock \$4 cumulative preferred stock	3,792,457	3,792,457
\$4 cumulative preferred stock	983,650	983,650
Close A aumulative preferred stock	1 269 466	
Common stock (par \$1)	1.038.308	1,038,308
5½% debentures	11,156,000	11,604,000
Current liabilities	120,926	123,873
Due to subsidiary companies	8,811	28,426
Deferred credit	33,194	
Reserves	56,100	48,816
Surplus reserves	225,000	208,143
Capital surplus (unchanged since Jan. 1, 1942)	1,321,636	1,321,636
Earned surplus	1,118,133	958,468
Total	\$24,307,081	\$24,560,661

-V. 158, p. 156.

Atlantic Gulf & West Indies Steamship Lines-Earns.

Atlantic Guilf & West Indies Steamship Lines—Earns. Edgar S. Bloom, President, referring to the consolidated statements of profit and loss for the six months ended June 30, 1943, stated that: "None of the accounts with the War Shipping Administration in-cluding compensation for the many services which we are rendering have been finally audited by the Administration. Settlement has not been concluded with the War Shipping Administration for the values of several of our vessels which have been lost or requisitioned for title. In addition the rate of charter hire on many of our vessels has not been determined by the War Shipping Administration. We believe, however, that the reserv for contingencies which has been set aside out of profits should be substantially more than sufficient if we are to be compensated in accordance with our understanding of applicable laws."

Comparative Consolidated Income Account

Period Ended June 30-	1943-3 N	Ios	1943—6 M	los1942
Operating revenues Oper. exps., incl. deprec.		*\$3,929,051 3.141.466	\$5,847,195 4,229,525	\$9,840,890 8,789,630
Net operating revenue Taxes other than taxes	\$761,377	\$787,585	\$1,617,670	\$1,051,261
on inc. & exc. profits	51,394	119,817	106,414	259,884
Operating income Other income	\$709,984 60,967	\$667,768 40,483	\$1,511,256 84,340	\$791,377 109,656
Gross income Interest expense	\$770,951 60,735	\$708,251 71,531	\$1,595,596 124,910	\$901,033 145,738
Net oper. profit be- fore prov. for taxes Other profit (net), rep- resenting principally profit from disposition	\$710,216	\$636,720	\$1,470,686	\$755,295
of capital assets (non- recurring)	841,975	258,914	1,440,209	448,764
Gross profit before taxes and reserve Prov. for income & exc.	\$1,552,191	\$895,634	\$2,910,895	\$1,204,059
profits taxes Prov. for contingencies	446,975 604,340	185.186 117,802	767,247 865,212	413,984 158,218
Bal. to profit trans- ferred to earn. surp.	\$500,875	\$592,646	\$1,278,436	\$631,857

-V. 157, p. 2444. Atlantic Mutual Insurance Co.-Obituary-

Frank D. Denton, a trustee of this company, died on Aug. 17 at South Egremont, Mass.-V. 157, p. 777.

Atlan Task C -

Atlas	Tack	Corp	-Earnings-	
& Month	e Ender	Tine 20		

6 Months Ended June 30—	1943	1942
Net sales	\$1,015,786	\$1,077,794
Cost of sales	677,118	767,765
Gross profit	\$338,669	\$310,029
Selling expenses	120,051	140,239
Administrative expenses	54,928	47,116
Gross operating profit	\$163,689	\$122,674
Other deductions (less other income)	6,589	10,847
Depreciation	31,448	26,939
Provision for Federal income taxes	48,000	20,000
Net income	\$77 651	\$64 999

-- \$77,651 \$64,888 -- \$0.82 \$0.68 Earnings per common share__ Note—Forfits of the corporation include those from transactions subject to the provisions of the War Profits Control Act, providing for recapture of any profits found, as a result of renegotiation, to be excessive.

Feaplette of any protection of the second se

Balance Sheet, June 30, 1943 Assets—Cash, \$301,200; U. S. Govt. securities and accrued interest, \$250,542; accounts receivable (less reserves of \$16,139), \$170,583; inven-tories, \$488,378; other assets, \$3,474; property, plant and equipment (less reserve for depreciation of \$686,219), \$897,022; patents, \$1; good-will, \$1; deferred charges, \$6,079; total, \$2,117,286. Liabilities—Accounts payable, \$79,990; accrued local, State and Federal capital stock taxes, \$23,594 Federal income taxes (less U. S. tax notes and accrued interest of \$56,303), \$17,597; deferred income, \$10,750; reserve for contingencies and prior years' taxes, \$14,837; capi-tal stock (94,551 no par shares), \$567,306; capital surplus, \$718,391; earned surplus (accumulated since Dec. 31, 1932), \$684,821; total, \$2,17,286.—V. 156, p. 156.

Aviation Corp.-Sales of Division Up 50%-

Gross sales of the company's Spencer Heater Division showed an increase in production of 50% during the first half of this year, compared to the production in the same period for 1942, it was announced on Aug. 17 by William F. Wise, Executive Vice-President,

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who also revealed that the total of unfilled orders at Spencer Heater, which manufactures low-pressure heating units for war manufacturing buildings and homes, and heavy fabrications at Williamsport, Pa., now is more than three times what it was at this time a year ago. Subcontracting work was 14%, higher on June 30, this year, than on the same date the year before, he said.—V. 158, p. 636.

Baldwin Locomotive Works-New District Manager Kenneth F. Cramer has been appointed District Manager of the company's New York office, succeeding Joseph F. Hoerner, who has been assigned to special duties in Washington, D. C., it is announced by Ralph Kelly, President. Mr. Cramer will direct New York district sales for all divisions of the company.—V. 158, p. 542,

Baltimore Transit Co .--- Earnings-

(Inclu) Period End. June 30—	•	nore Coach . hth-1942		los.—1942
Operating revenues Operating expenses		\$1,758,347 1,295,499		
Net oper. rev Taxes	\$678,531 464,211	\$462,848 340,317	\$3,613,183 2,369,012	\$2,225,572 1,584,208
Operating income Non.operating income	\$214,319 3,974	\$122,531 1,404	\$1,244,171 21,200	\$641,364 8,252
Gross income Fixed charges Int. on ser. A debents	\$218,294 3,871 77,706	\$123,936 6,163	\$1,265,371 23,225 466,399	\$649,616 34,104 823,263
Net income Prov. for special war	\$136,716	\$117,773	\$775,747	*\$207,750
reserves (incl. accel. depreciation)	50,000	anna (C.S. F	400,000	
Remainder *Loss.—V. 158, p. 252	\$86,716	\$117,773	\$375,747	*\$207,750
Bath Iron Works	CorpE	arnings-		
6 Months Ended June 30 *Met profit Earnings per common s	hare		1942 \$584,214 \$1.39	
1. March M. C. Marchan, J. M. K. March M. M. Marchan, Phys. Rev. B 49, 111 (1996).	The street in the second street st	the second s	STUDIES CO. N.S.	

*After charges, Federal taxes and a reserve for renegotiation of war contracts (1943).--V. 157, p. 2210.

Belden Manufacturing Co.-Earnings-

Six Months Ended June 30—	1943	1942	1941
Net sales billed	\$5,597,831	\$4,536,681	\$4,644,537
Net income before depreciation	1,033,321	962,238	769,105
Provision for depreciation	111,415	103,474	93,495
Net income before provision for Federal taxes Provision for Federal taxes (est.) Provision for contingencies	\$921,906 645,000 30,176	\$858,764 603,711 38,042	\$675,611 388,476 3,223
Net income to surplus	\$246,729	\$217,011	\$283,912
Earnings per share of capital stock	\$0.89	\$1.02	

Earnings per share of capital stock \$0.89 \$1.02 \$1.18
Notes—(1) Tax reserves are based on the 1942 Revenue Act, and on the assumption that the current rate of profit will be maintained in the last half of the year.
(2) The 1942 provision for Federal taxes was 70.3% of earnings.
(3) Operation of the Controlled Materials Plan may reduce shipments slightly in the third quarter, but profits after taxes should not be materially changed. Backlog of unfilled orders represents approximately four months' shipments.—V. 158, p. 288. ship-ld not

Belding	Heminway	CoEarnings-

Belding Heminway CoEa	arnings-	12 14 44 4	A Salar
こうがん かんざい しんだいがく ひとう かいしゅう しょうちん かいかいがく 小説	1. 1. 1. 1. T. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	1942	1941
6 Mos. End. June 30— Gross operating profit Sell., gen. and admin. exps Depreciation	\$1,767,473 842,059 42,428	\$2,394,673 887,256 40,852	\$1,257,891 801,839 37,968
Operating profit Other income	\$882,986 31,194	\$1,466,565 31,199	\$418,084 23,915
Total income	\$914.179	\$1,497,763	\$441,999
Expenses of inactive prop. (net) Miscellaneous charges	11,179	2,527 9,644	3,340 5,106
Prov. for Fed. income and excess profits taxes	632,000	1,188,000	130,000
Net profit for the six months Common dividends Earnings per common share	\$271,001 164,280 \$0.66	\$297,593 165,400 \$0.72	\$303,552 169,980 \$0.71
Comparative B			P. A. A.
Assets		June 30,'43	Dec. 31,'42
Cash in banks, on hand and in trans U. S. 2% Treasury bonds—1950-52	-and ac-	\$2,194,180	\$1,373,717
crued interest U. S. savings bonds—Series F		200,826	
U. S. savings bonds—Series F		74,000	74,000
*Accounts, notes and trade acceptan	ces receiv-	1.513,608	2,021,474
able—trade Misc. accounts and notes receivable		1,513,608	19,668
Merchandise inventories		2,212,313	2,801,682
Investments in and advances to affil	isted cos	514,213	517,213
Other assets	madea cos	18,585	23,597
Fixed assets	1	693,351	731.763
fFixed assets Deferred charges		156,450	148,226
Goodwill		100,100	1
Total		\$7,593,810	\$7,711,342
Liabilities—			Section States
Notes payable (banks and bankers)		\$1,500,000	\$1,500,000
Accounts payable—trade		571,403	686,726
Accrued expenses, wages, etc		216,455	93,319
Accrued Federal inc. and excess pr	ofits taxes	166,438	425,383
Accrued taxes-other		104,835	74,760
Accounts receivable—credit balances			10,133
Amounts withheld under payroll allo		$A_{ijk}(1) = a_{ij}$	allen allen h
for employees' war bonds		23,532	17,217
Misc. current liabilities		5,796	5,174
Reserve for contingencies		200,000	• 200,000
Common stock		1,757,200	1,757,200
Treasury stock		Dr205,303	Dr205,303
Capital surplus Earned surplus since Dec. 31, 1932		1,347,763	1,347,763
Earned surplus since Dec. 31, 1932		1,905,691	1,798,970

Total _ \$7,593,810 \$7,711,342 *Less reserve for doubtful accounts and notes, June 30, 1943, \$61,754; Dec. 31, 1942, \$50,302; reserve for discounts, June 30, 1943, \$21,622; Dec. 31, 1942, \$29,305.

tLess reserve for depreciation of \$1,558,263 at June 30, 1943, and of \$1,515,835 at Dec. 31, 1942.

1 \$1,010,030 at Dec. 34, 1722. Less U. S. Treasury tax anticipation notes and accrued interest, June 30, 1943, \$1,505,360; Dec. 31, 1942, \$1,635,594.—V. 157, p. 2008

Bell Telephone (lo. of Penn	isylvania-	-Earning	S
Period End. June 30-	1943-Mo	nth1942	1943-6 M	los.—1942
Operating revenues	\$8,149,289	\$7,457,358	\$48,111,213	\$43,987,607
Uncollectible oper. rev.		18,809	32,492	76.895
Operating expenses	5,586,750	5,083,696	32,060,243	29,577,037
Net operating revs.	\$2,555,870	\$2,354,853	\$16,018,478	\$14,333,675
Operating taxes	1,255,385	1,127,942	8,111,451	6,888,420
Net operating income	\$1,300,485	\$1,226,911	\$7,907,027	\$7,445,255
Net income	727,803	708,167	4,456,194	4,335,522

Bendix Aviation Corp.-Record Carburetor Output-July production of aircraft carburetors at Midwest plants of this corporation exceeded the total manufactured in the entire year 1940, M. P. Ferguson, Vice-President, stated on Aug. 14. The bulk of the corporation's aircraft carburetor production, it was said, is in the injection-type carburetor which, Mr. Ferguson explained, "provides American combat pilots with automatic and accurate meter-ing of fuel at all engine speeds and loads, independent of changes in altitude, temperature, propeller pitch or throttle position."—V. 158, p. 636.

	Beneficial Industrial Loan	Corp. (&	Subs.)-	-Earnings	ŝ
ŕ	6 Months Ended June 30— Net income before Federal taxes_ Fed. income and capital stock taxes Provision for contingencies	1943 \$3,996,279 1,405,283 500,000	1942 \$4,690,843 2,373,616	1941 \$4,440,403 1,687,697	
	Net income Earnings per common share V. 157, p. 2037.	\$2,090,996 \$0.95	\$2,317,227 \$0.91	\$2,752,706 \$1.10	

Best & Co.-Earnings- 1943 1942 *\$11,686,215 \$\$4,438,520 *1,520,472 999,608 *486,363 320,284 es *486,363 300,000 300,000 \$1.62 \$1.07 6 Mos Ended June 30— Net sales

Note—The cash position, including Government securities of \$1,820, 000, totaled \$3,130,848 on July 31, 1943, as compared with \$1,070,171 on the same date a year ago.—V. 157, p. 1418.

Bigelow-Sanford Carpet Co., Inc.-Earnings-

*Approximate figures.

6 Mos. Ended— Net sales	July 3,'43 \$18,891,675	July 3,42 \$24.077.238	June 28,'41 \$18,019,720	June 29,'40 \$12,092,160
Cost of sales Selling, ship. and gen.	17,188,380	18,429,550		8,653,882
expenses	1,092,082	2,151,008	2,597,560	2,043,912
Deprec. and amort Reserve for duty on	430,420	374,735	399,802	403,180
waste sales Int. and other non-oper.		17,125		, 11 - 11 - 1 .
expenses	11,831	543	letter states	25,110
Prov. for Fed. nor. tax_		850,000	480,000	225,000
Excess profits tax		1,110,000	220,000	Bie offer Part Part Store and
Res. for contingencies		250,000	300,000	Such Harris
Balance	\$168,963	\$894,277	\$1.031,215	\$741.077
Interest received		*8,873		
Net profit	\$232,807	\$903,150	\$1.084.570	\$749,034
Divs. on pfd. stock		79,209		79,209
Divs. on com. stock Shares com. stock out-		313,609		313,609
standing	313 609	313 600	313 600	313 600

\$3,20 \$2,13 *And other non-operating income and expenses.

"And other non-operating income and expenses. Note-No provision for Federal taxes on income has been made as, under the 1942 Revenue Act there is a provision that if the results of operations for 1943 show a net loss or a profit less than the credit allowed for excess profits tax, the Government will refund a part of the taxes paid in the year 1942 on 1941 income, and this refund will exceed any taxes incurred for the first six months of this year.

exceed any taxes incurred for the first six months of this refund will Balance Sheet, As at July 3, 1943 Assets—Cash, \$2,106,590; U. S. Treasury certificates, \$1,000,000; U. S. savings bonds, \$50,000; accounts and notes receivable (less reserves), \$2,339,972; inventories, \$13,566,995; land, water rights, buildings and equipment (less reserves for depreciation, amortization and revaluation of \$20,602,670), \$8,551,706; post-war excess profits tax credit, \$20,000; other non-current investments and receivables, \$3,523; insurance unexpired and expenses deferred, \$333,651; total, \$28,012,438.

\$22,012,438. Liabilities—Accounts payable, \$1,612,719; Victory tax payroll deduc-tions, \$130,557; reserved for Federal and State taxes (less U. S. tax anticipation notes of \$1,020,000), \$521,661; 6% cumulative preferred stock (\$100 par), \$2,640,300; common stock (313,609 shares of no par value), \$15,660,450; capital surplus, \$504,726; carned surplus, \$5,652,225; reserves for inventories, \$1,000,000; reserve for post-war, expenses and rehabilitation of properties, \$270,000; total, \$28,012,438.— V, 158, p. 636. expenses and V. 158, p. 636

Borg-Warner Corp. (& Subs.)-Earnings-

6 Months Ended June 30-	1943	1942	1941
*Net operating profit	\$31 511 689	\$18 841 585	\$10 020 262
Other earnings	274,620	435,195	341,021
Total earnings	\$31,786,309	\$19,276,780	\$10.361.283
Deprec. & amort. on plant & equip.	1 350 263	1,159,457	880,656
Discount on sales & sundry charges	163 811	174 621	880,656 160,122
Prov. for estim. Fed. & Canadian	100,011		200,200
inc. & exc. profits taxes	25,606,758	13,956,337	5,312,961
_ Net income after taxes	\$4,665,477	\$3,986,366	\$4,007,545
Earnings per common share *After deduction of factory, adm			
Notes—(1) Taxes for 1943 were to those provided by the present Reven war refund of excess profits taxes, 1942 were based on the 1941 rates (2) No provision has been made in Renegotiation Law or for fluctuation	while the c plus 25%. for adjustme	hout provisi comparative nts required	on for post figures for under the applicable
to the six months' periods ended J	une 30, 1943	and 1942.	
Consolidated Balan	ce Sheet. Ju	ne 30	
			1942
Assets	1 18 1 L. S. M. Sak	\$24,541,573	\$18,170,848
Cash restricted to expenditures unde	er contracts	+,,	The second second
with U. S. Gov't Depts. & prime	contractors	13.871,384	
*Government securities		7.029.964	602,881
Customers' accounts receivable (less	reserve)	22,004,333	602,881 15,125,177
Empl. and officers traveling advs. &	acets, rec.	48 629	44.978
Customers' notes receivable		4,550	44,978 49,948
Materials, supplies, etc	A. 197.0475	23,570,800	22,842,594
Post-war refund of Federal and Ca	nadian exc.		
profits tax		1,552,928	it was a start of the p
Prepayments and deferred charges			2.867.762
Prepayments and deferred charges		3,010,405	
Prepayments and deferred charges Other accounts and notes receivabl †Stocks, bonds and notes of other c	e os etc	3,010,405 1,038,071	353,908
Prepayments and deferred charges Other accounts and notes receivabl †Stocks, bonds and notes of other c	e os etc	3,010,405 1,038,071 1,989,030 15,244,909	353,908 1,337,708 16,161,581
Prepayments and deferred charges Other accounts and notes receivabl tStocks, bonds and notes of other c tProperty, plant and equipment Goodwill and patents	e os., etc	3,010,405 1,038,071 1,989,030 15,244,909 666,934	353,908 1,337,708 16,161,581 734,938
Prepayments and deferred charges Other accounts and notes receivabl tStocks, bonds and notes of other c tProperty, plant and equipment Goodwill and patents	e os., etc	3,010,405 1,038,071 1,989,030 15,244,909 666,934	353,908 1,337,708 16,161,581 734,938
Prepayments and deferred charges other accounts and notes receivabl †Stocks, bonds and notes of other c tProperty, plant and equipment Goodwill and patents Total Liabilities —	e os., etc	3,010,405 1,038,071 1,989,030 15,244,909 666,934	353,908 1,337,708 16,161,581 734,938
Prepayments and deferred charges Other accounts and notes receivabl fStocks, bonds and notes of other c iProperty, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expe	e os., etc enses	3,010,405 1,038,071 1,989,030 15,244,909 666,934	353,908 1,337,708 16,161,581 734,938
Prepayments and deferred charges other accounts and notes receivabl fStocks, bonds and notes of other c fProperty, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expe Customers' deposits on orders	e os., etc mses	3,010,405 1,038,071 1,989,030 15,244,909 666,934 \$114,573,511	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491
Prepayments and deferred charges other accounts and notes receivabl fStocks, bonds and notes of other c iProperty, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expe Customers' deposits on orders Adv. payments on Government co.	e os., etc enses ntracts Gov't under	3,010,405 1,038,071 1,989,030 15,244,909 666,934 \$114,573,511 11,933,873 13,871,384	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491
Prepayments and deferred charges other accounts and notes receivabl fStocks, bonds and notes of other c fProperty, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expe Customers' deposits on orders	e os., etc enses ntracts Gov't under	3,010,405 1,038,071 1,989,030 15,244,909 666,934 \$114,573,511 11,933,873 13,871,384	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491 1,883,440
Prepayments and deferred charges other accounts and notes receivabl fStocks, bonds and notes of other c iProperty, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expe Customers' deposits on orders Adv. payments on Government co.	e os., etc enses ntracts Gov't under 2	3,010,405 1,038,071 1,989,030 15,244,909 666,934 \$114,573,511 11,933,873 13,871,384 18,200,000 4,500,000	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491 1,883,440 2,000,000
Prepayments and deferred charges other accounts and notes receivabl tStocks, bonds and notes of other c tProperty, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expre Customers' deposits on orders Adv. payments on Government con Prov. for am't payable to U. S. renegotiation proceedings for 194 Reserves for contingencies	e os., etc mses ntracts Gov't under 2	3,010,405 1,038,071 1,989,030 15,244,909 666,934 \$114,573,511 11,933,873 13,871,384 18,200,000 4,500,000 112,834	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491 1,883,440 2,000,000 273,005
Prepayments and deferred charges other accounts and notes receivabl fStocks, bonds and notes of other c Property, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expe Customers' deposits on orders Adv. payments on Government co Prov. for am't payable to U. S. d renegotiation proceedings for 194 Reserves for contingencies	e os., etc mses ntracts Gov't under 2	3,010,405 1,038,071 1,989,030 15,244,909 666,934 5114,573,511 11,933,873 13,871,384 18,200,000 4,500,000 4,500,000	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491 1,883,440 2,000,000 273,005 16,084,407
Prepayments and deferred charges other accounts and notes receivabl fStocks, bonds and notes of other c iProperty, plant and equipment	e os., etc enses ntracts Gov't under 2 n tax	3,010,405 1,038,071 1,989,030 15,244,909 666,934 \$114,573,511 11,933,873 13,871,384 18,200,000 4,500,000 112,834 13,731,480	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491 1,883,440 2,000,000 273,005 16,084,407 29,000,000
Prepayments and deferred charges other accounts and notes receivabl tStocks, bonds and notes of other c tProperty, plant and equipment Goodwill and patents Total Liabilities — Accounts payable and accrued expp Customers' deposits on orders Adv. payments on Government co Prov. for am't payable to U. S. Yenegotiation proceedings for 194 Reserves for contingencies Special reserves %Reserves for Federal and Dominio Deferred credits to income. Refrig. maintenance warranty reser	e os., etc mses ntracts Gov't under 2 n tax ve	3,010,405 1,038,071 1,939,030 15,244,909 666,934 5114,573,511 11,933,873 13,871,384 13,871,384 13,731,480 112,834 13,731,480 205,105 1,133,512	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491 1,863,440 2,000,000 273,005 16,084,407 2,39,137 1,296,718
Prepayments and deferred charges other accounts and notes receivabl fStocks, bonds and notes of other c Property, plant and equipment	eos., etc penses ntracts Gov't under 2 n tax ve	3,010,405 1,038,071 1,939,030 15,244,909 666,934 5114,573,511 11,933,873 13,871,384 13,871,384 13,731,480 112,834 13,731,480 205,105 1,133,512	353,908 1,337,708 16,161,581 734,938 \$78,292,323 8,851,491 1,883,440 2,000,000 273,005 16,084,407 229,137 1,296,718 12,309,510

__\$114,573,511 \$78,292,323 Total _ *Other than U. S. Treasury tax notes. †Including 125,118 \$78,292,323 *Other than U. S. Treasury tax notes. †Including 125,184 shares of Borg-Warner common stock. †Less reserve for depreciation and amort-ization of \$12,967,883 in 1943 and \$10,800,385 in 1942. \$Less U. S. Treasury tax notes of \$23,020,179 in 1943 and \$6,468,772 in 1942.— V. 158, p. 288.

Birdsboro Steel Foundry & Machine Co. -Earnings-6 Months Ended June 30— 1943 1942 1941 *Net profits ______ \$146,902 \$152,656 \$233,785 Earnings per common share_____ \$0.74 \$0.77 \$1.17 *After all charges, including depreciation and estimated provision for income and excess profits taxes.

Note-(1) Earnings are subject to audit and renegotiation provi-(2) Business on the company's books of July 1, 1943, amounted to approximately \$12,350,000 which compares with \$7,500,000 a year previous.--V. 157, p. 2344.

Boston Edison Co.-Earnings-

Period End. June 30-	1943—3 M	os,—1942	1943—12 N	tos1942
Operating revenues Operating expenses Depreciation Uncollectible revenue Taxes accrued	\$10,248,865 4,473,968 1,235,400 9,822 2,745,610	\$9,451,213 4,359,667 1,226,993 19,891 2,414,371	18,747,679 4,924,728	\$39,844,858 18,438,099 5,042,924 98,576 9,624,454
Net operating income _	\$1,784,065 16,781	\$1,430,291 29,049	\$7,132,444 96,792	\$6,640,805 195,179
Gross incomé Int., discount & rents	\$1,800,846 433,140	\$1,459,340 458,212	\$7,229,236 1,652,719	\$6,835,984 1,797,544
Income balance	\$1,367,707	\$1,001,128	*\$5,576,517	\$5,038,440

The capital net gain of \$430,803 realized in 1942 from the sale of Radio Station WEEI is excluded from the income balance as this gain is a non-recurring item. Output Up 11.4%

The company reports the number of kilowati-hours available for its territory for the week ended Aug. 14, 1943, as 33,486,000 compared with 30,049,000 for the week ended Aug. 15, 1943, an increase of 11.4%. For the week ended Aug. 7, 1943, output was 33,319,000 kwh., an increase of 16.4% over the corresponding week last year.—V. 158, p. 636.

Boston & Maine RR .- Notes-

The ICC recently authorized the road to issue not exceeding \$4,-003,671 of promissory notes in evidence of, but not in payment of, the unpaid principal on certain equipment contracts.—V. 158, p. 481.

Braniff Airways, Inc .- Common Stock Registered-

Braniff Airways, Inc.—Common Stock Registered— A registration statement (2-5198) covering an issue of 400,000 shares of common stock was filed with the SEC Aug. 12. F. Eberstadt & Co. heads an underwriting group which is expected to offer the stock about Aug. 26. The public offering price and a list of the other underwriters associated in the offering will be supplied by amendment. Net pro-ceeds from the sale will be added to company's general funds as madditional working capital and will be available for contemplated expansion of the company's routes and services. Giving effect to the proposed financing, the company will have outstanding 1,000,000 shares of common stock out of 1,500,000 shares authorized. It has no preferred stock, funded debt or bank loans. Incorporated in 1330, Braniff has grown into one of the principal commercial airlines, its routes linking the important cities of Chicago, Kansas City and Denver with Texas and the Southwest and, through connecting airlines, with Latin America. The company plans further extension of its domestic routes, the initiation of cargo service, and the development of feeder lines. Its plans also contemplate the extension of its service to the Canal Zone, the Caribbean Islands, South America, and Egrope. Stockholders Approve Expansion Program—

Stockholders Approve Expansion Program-

Stockholders on Aug. 19 approved a \$5,000,000 expansion program for post-war air transport after the war. In this connection, they ap-proved the plan of President T. E. Braniff to increase the authorized common capital stock from 400,000 shares (\$2.50 par) to 1,500,000 shares

common capital stock from 400,000 shares to act on a pro-shares. Following the stockholders meeting, directors met to act on a pro-posal to issue 200,000 shares of stock as a dividend in the ratio of one-half share for each share held. In connection with the increase in capital, the company intends to increase the board of directors to nine from the present five members. Farnines for Stated Periods

increase the board of directors to nine from the present five members. Earnings for Stated Periods 6 Mos. End. 9 June 30, '43 1942 1941 1940 Net income \$425,192 *\$512,882 fs84,211 \$74,932 *The 1942 net income of \$512,882 is after deducting \$122,598 to reflect in net income for that year a voluntary refund of \$204,330 made by the company to the Government in connection with Army contracts. Such refund, while made in June, 1943, was applicable to 1942 operations. †Deficit.--V. 158, p. 543.

Breeze Corporations, Inc.-40-Cent Distribution-

The directors on Aug. 17 declared a dividend of 40 cents per share on the common stock, payable Sept. 10 to holders of record Sept. 1. This compares with 80 cents paid on June 10, last, \$1.50 on Dec. 15, 1942, and \$1 on Dec. 30, 1941.—V. 157, p. 1939.

Briggs & Stratton Corp.—Earnings—

1943-6 N	los.—1942	1943-12 1	Mos.—1942
a na man		\$5,543,445	\$4,655,252
69,457	60,375	117,146	112,517
\$1,995,270	\$3,456,728	\$5,426,298	\$4,542,735
33,442	228,350	71,234	356,017
\$2,028,712	\$3,685,079	\$5,497,532	\$4,898,751
1,396,000	2,740,000	3,808,000	302,000 3,260,000
Same mark in			301,500
C7139,600	<u>a andre dan</u> y	Cr376,600	a sherifu a
\$521,312 \$1.75	\$531,579 \$1.78	\$1,387,632 \$4.67	\$1,035,251 \$3.48
	\$2,064,726 69,457 \$1,995,270 33,442 \$2,028,712 131,000 1,396,000 120,000 Cr139,600 \$521,312	33,442 228,350 \$2,028,712 \$3,685,079 131,000 185,000 1,396,000 2,740,000 120,000 2,28,500 Cr139,600 \$521,312 \$531,579	\$2,064,726 \$3,517,104 \$5,543,445 69,457 60,375 117,146 \$1,995,270 \$3,456,728 \$5,426,298 33,442 228,350 71,234 \$2,028,712 \$3,685,079 \$5,497,532 131,000 1,356,000 2,740,000 347,000 120,000 2,28,500 331,500 Cr139,600 \$521,312 \$53,1579 \$1,387,632

Binghamton (N. Y.) Gas Works-To Redeem Bonds-All of the outstanding general mortgage 5% 50-year gold bonds have been called for redemption as of Oct. 1, 1943, at 105 and interest. Payment will be made at the Chase National Bank of the City of New York, 11 Broad Street, New York, N. Y.-V. 136, p. 4458.

Broulan Porcupine Mines, Ltd.-Report-

Broulan Porcupine Mines, Ltd.—Report.— During the second quarter, actual recovery amounted to \$325,765 from 31,435 tons milled or an average of \$10.36 per ton, which is well above the estimated average grade of ore reserves of \$7.97. Esti-mated profit for the second quarter after allowance for depreciation, deferred development and taxes, amounted to \$132,010, equal to \$0,049 per share. Estimated net profit for the first six months of 1943 amounted to \$326,075, equal to \$0.096 per share which, due to the recovery being over 25% above mine average, is considered to be much higher than may be normally anticipated. Net current assets, including stores and bonds, less current liabil-ities and accrued taxes, amounted to \$513,651, or equal to \$0.19 per share as of June 30, 1943.—V. 156, p. 2188.

Buffalo & Susquehanna Railroad Corp.-Abandonment Duriato & Susquehanna Railroad Corp.—Abandonment The ICC recently issued a certificate permitting abandonment by the corporation, and abandonment of operation by the Baltimore & Ohio RR. of lines of railroad extending from a point near Sinnema-honing northeasterly through Wharton to a voint near Burrows, 44.46 miles, and the so-called Austin branch line extending from Wharton northwesterly to Austin, approximately 9 miles, all in Cameron and Potter Counties, Pa... The Baltimore & Ohio controls the Susquehanna through ownership of capital stock and has operated the properties of the latter since Jan. 1, 1932.—V. 156, p. 1739.

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Campe Corp.—Pays \$1 Dividend— The company on July 31 paid a dividend of \$1 per share on the common stock, no par value, to holders of record July 26. This com-pares with 60 cents paid a year ago.—V. 156, p. 2188.

Canada Cement Co., Ltd.—Accumulated Dividend— A dividend of \$1.25 per share has been declared on account of accu-mulations on the 6½% cumulative preferred stock, par \$100, payable in Canadian funds on Sept. 20 to holders of record Aug 25. Like amounts were disbursed on March 20 and June 21, last, and in each quarter during 1942. Arrearages as of Sept. 30, 1943, will amount to \$36.87½ per share.—V. 157, p. 2037.

Canadian Pacific Ry.—Earnings.— Week Ended Aug. 7.— 1943 1942 Traffic earnings. \$5,663,000 \$4,836,000 -V. 158, p. 543. \$4,836,000

Carolina & Tennessee Southern Railway-Abandon-

ment— The ICC on July 31 issued a certificate permitting abandonment by the company of its entire line of railroad extending westerly from Bushnell to Fontana, approximately 13.96 miles, in Swain County, N C.

 Caterpillar Tractor Co.—Earnings.—

 Period End. July 31.—
 1943—7 Mos.—1942
 1943—12 Mos
 1942

 t sales
 94,853,299
 67,676,629
 169,345,520
 110,555,180

 tet profit
 4,287,668
 2,885,430
 8,40,687
 5902,547

 rnings per com. sh.__
 \$2,28
 \$1.53
 \$4.46
 \$3.13
 Net sales ______94,853,299 67,676,629 169,545,520 110,555,420 *Net profit ______4287,668 2,885,430 8,404,687 5,902,547 Earnings per com. sh._____\$2.28 \$1.53 \$4.46 \$3.13 *After charges and Federal income and excess profits taxes. July, 1943, net profit was \$822,742 against \$416,777 for July, 1942, and net sales for the month were \$16,116,940 against \$11,503,406. Note—As a consequence of war interference with materialis flow and other war imposed conditions, there is a misleading variability in monthly sales and profits, making it unsafe to calculate from monthly or quarterly figures._V. 158, p. 385. Net sales

Celanese Corporation of A	merica (& Subs.)—Earnings	
12 Months Ended June 30-	1943 1949 1041	
Gross income from operations Selling, administration and general	\$30,576,578 \$29 022 785 \$18 434 541	
expenses	7,484,037 6,124,329 3,924,092	
AV.1	the second se	

Other income		\$22,898,455 40,229	
Total income Depreciation Interest on debs. and other debt	\$23,321,139 4,019,812 1,202,764	\$22,938,685 3,370,766 805,611	2,601,928
Amort. of debt premium. discount and expenses Provision for contingencies Adjust. in respect to increase in	324,563 1,000,000	237,126	237,636
equity in Celluloid Corp Prov. for Federal income taxes	9,947,483	Cr60,000 11,271,597	5,755,788

Central of Georgia Railway-Trustee Notes

Central of Georgia Kaliway—Irustee Notes— The ICC recently authorized the company to issue 20 promissory notes in a total amount not exceeding \$1,150,080, to evidence the unpaid principal of the purchase price of 8 locomotives acquired under conditional-sale or lease contracts, the notes to be sold at \$1158,130. The company advertised for bids and also invited bids from 20 investment houses, 18 banks, and 27 insurance companies, for the purchase of the conditional-sale or lease contract and notes evidence ing the deferred payment of the purchase price of the eight locomo-tives. Three bids were received, the highest and best a joint bid of \$1,158,130 from the Liberty National Bank & Trust Co. of Sayannah, First National Bank of Atlanta, and the Trust Co. of Sayannah, anata, Ga., has been accepted. At this price the average annual cost of the proceeds would approximate 1.99% —V. 158, p. 544.

Central Maine Power Co .- Common Dividend No. 2 The directors on Aug. 17 declared a dividend (No. 2) of 10 cents per share on the common stock, payable Aug. 31 to holders of record Aug. 30. An initial distribution of 121/2 cents per share was made on this issue on June 1, last.

The directors also declared the usual quarterly dividends of \$1.75 per share on the 7% preferred stock, \$1.50 per share on the 6% preferred stock, \$1.50 per share on the \$6 series preferred stock and 62% cents per share on the \$50 par 5% series preferred stock, all payable Oct. 1 to holders of record Sept. 10.—V. 158, p. 482.

Chesapeake	&	Ohio Ry.—Earnings—	
	2.8	이상에서 지난 그 그 같은 것이 가지 않는 것이 많이	

Period End. July 31—	1943Mo	nth—1942 \$	1943—7 N \$	Aos.—1942
Gross	19.133.715	15.926.205	117,116,184	100.086 583
Fed. income and excess				100,000,000
profits taxes	5,805,005	4.557.566	29,666,686	23:398.888
Other railway taxes	952,590	894,810		6.140.813
Net operating income	3,450,624	2,526,838	21,516,162	17,710,905
Net income	2,959,982	2,067,771	18,003,052	- 14.154.725
Per share on common	We all the series	NAMES AND A STREET	the extension of the second	
after preference div	\$0.38	\$0.26	\$2,30	\$1.80
Sinking and other ap-			김 씨의 소리에 있는 것	
propriations of inc	44.950	43,545	309,795	299.37C
Balance transferable to.				生活的问题。
profit and loss	2,915,032	2,024,226	17,693,257	13,855,355
Official Dramated	PALS Mith 8		Frat or Alt 3	and the state of the second

Official Promoted— Ross S. Marshall, Vice-President of the Chesapeake & Ohio, Nickel Plate and Pere Marquette rallroads, on Aug. 17 was promoted to the office of Senior Vice-President of the Chesapeake & Ohio Ry., with offices at Cleveland Ohio offices at Cleveland, Ohio. Marshall is also an officer or director of 19 railroad or affiliated anies. COT

To Redeem \$1,380,000 of Bonds-

TO REGREEM \$1,380,000 of Bonds— The directors on Aug. 17 authorized redemption, on Sept. 20, next, of all the road's refunding and improvements mtge. 0.85% bonds, series G-3, due Feb. 1, 1944, outstanding in the principal amount of \$1,-380,000. They will be redeemed at the office of J. P. Morgar & Co., Inc., 23 Wall St., New York, at their full principal amount, together with a premium of 0.20% and accrued interest to that date. The company announces that "the calling of the series G-3 bonds for redemption is in line with the agreement made with the Interstate Commerce Commission to retire this year an amount of funded debt, maturing after Dec. 31, 1943, equal to the \$5,200,000 of equipment trust certificates authorized by the Commission several months ago." --V. 158, p. 483.

Chicago Mail Order Co.-Earnings-

 July 2, '43
 June 30, '42

 Sales
 \$17,239,936

 Net profit after interest, depreciation and taxes
 203,578

 --V. 158, p. 186.
 201,515

Chicago Attica & Southern RR .- Abandonment-

The ICC recently issued a certificate permitting abandonment— ' harles F. Propst, Receiver, of portions of the line of rairoad in Porte, Porter, Jasper and Newton Counties, Ind., and abandonment operation of trackage rights over a line of the Pere Marquette ', Co. 01 Ry. T

The portions of the line of railroad involved extend (1) from State Line Junction to Morocco, approximately 9.7 miles, and (2) from Percy Junction to LaCrosse, approximately 46.3 miles, all in LaPorte Porter, Jasper, Newton, Fountain and Parke counties. The trackage

rights over the line of the Pere Marquette Railway run from LaCrosse to Wellsboro, approximately 15 miles, in LaPorte County, Ind. .--V. 157, p. 7.

Chicago, Milwaukee, St. Paul & Pacific RR.-ICC Rejects Road's Plea-

Rejects Road's Plea— The Interstate Commerce Commission refused Aug: 12 to recon-sider its entire plan of reorganization for the road, as had been re-quested by the company. The company contended that it was aggrieved by the reorganiza-tion plan which limits capitalization of the new company to \$548, 533,321 and makes no provision for participation of present stock-holders in the new company. It called these provisions "unfair and contrary to law," in the light of improved earnings since the reor-ganization plan was issued in February, 1940. Although the Commission refused to reopen the case for testimony concerning improved earnings, the reorganization plan remains before it for adjustments in line with court decisions.—V. 158, p. 483. Abandonment—

Abandonment-

The ICC recently issued a certificate permitting abandonment by Henry A. Scandrett, Walter J. Cummings, and George I. Haight, trustees of the company, of a line of railroad extending from a point about 0.5 mile north of the depot at Woodruff, northerly to the end of the line at Star Lake, approximately 16.8 miles, all in Oneida and Vilas Counties, Wis.-V. 158, p. 483.

Chicago & Southern Air Lines, Inc.—Proposes Increase in Capitalization-

The stockholders will vote Aug. 31 on a proposal to increase the number of common shares from 300,000 to 500,000. No details were announced as to the disposition of the additional shares.—V. 158, p. 544.

Childs Co .- Hearing Put Over Until Aug. 24-

Federal Judge Simon H. Rifkind on Aug. 18 adjourned until Aug. 24 the hearing upon the recommendation of Special Master Robert P. Stevenson that the involuntary petition for the reorganization of the company be dismissed. The court held that no public interest would be affected by the delay. Counsel for the SEC and for a judgment creditor opposed the company's motion for an adjournment until Sept. 1, when the company's motion for dismissal is scheduled to be argued.—V. 158, p. 667.

Chrysler Corp.-Semi-Annual Report-K. T. Keller, President, in his remarks to stockholders states:

During the first half of this year corporation increased its output of war materials and undertook several new major projects for the armed services for which engineering and production plans are being developed.

of war materials and undertook several new major projects for the armed services for which engineering and production plans are being developed. We now have 26 plants doing war work, and the number of employees exceeds our peace-time employment peak. Some idea of the arange of our war activities and of the significance of our output may be indicated by two interesting facts: (1) Chrysler Corp. has undertaken some 5.925 separate commitments for war materials, many of which it has shared with more than 8.000 sub-contractors in 39 States; (2) it has produced more than 10 times as many medium tanks as it originally contracted to build when the Chrysler Tank Arsenal was projected. The output of anti-aircraft cannon, of annunition, of engines, airplane sections, gyrocompasses and many other items is also on a volume basis. Bales for the first six months totaled \$435,405,318, as compared with average first half-year sales for the five years 1937-1941, inclusive, of 374,242,286. Net profit amounted to \$12,537,350 after provision for taxes and reserves. This profit compares with \$8,770,006 earned during the first half of 1942. The percentage of profit earned was 2.9% of sales, as compared with 5.9% for the five-year period 1937-1941, inclusive, is non the of the shorten the war by vigorous, diligent, and inteligent prosecution of the war work assigned to us is the everyday responsibility of everyone connected with 3.4% for the same period of last year, and with 5.9% or use is is months of this year were equivalent to \$2.88 per share. The management believes that to help shorten the war by vigorous, diligent, and inteligent prosecution of the war work assigned to us is the everyday responsibility of everyone connected with 3.4% experi-ence with designing and production problems, working with the several branches of the military services, have contributed greatly to the significant part in the country's war activities, which the corporation has taken, and this should be a source of satisfaction to everyone.

Comparative Consolidated Income Statement for Six Months Ended June 30

	1943 . \$	1942 \$	1941 \$	*1940
tNet sales Other income	435,405,318 283,558	259,250,081 204,170		422,643,281 573,036
Total Cost of sales, incl. costs under cost-plus-fixed-	435,688,876	259,454,250	508,128,545	423,216,318
fee contracts Admin., engineering, selling, advertising, service, and general	377,237,105	228,434,781	441,807,762	354,369,852
expenses Prov. for gen. post-war	14,464,422	12,899,463	26,845,940	28,052,192
rehabilitation Prov. for Fed. inc. and excess profits taxes—	6,000,000			
estimated	25,450,000	. 9,350,000	18,500,000	10,300,000
Net profit Earnings per share Deprec. & amortization	\$2.88	\$2.02	20,974,843 \$4.82 15,874,942	30,494,274 \$7.01 11,937,739
*Foreign subsidiaries naterials, including billa racts. ‡Charged to cos	ble costs an	nd fees on a	cost-plus-fix	s and war ed-fee con-
Note—Transactions fo subject to the provisions renegotiation and recapt profits found to be exce	of the War ure by the	Profits Car United Stat	ntrol Act pr es Governm	oviding for ent of any

renegotiation and recapture by the officed states covernment on any profits found to be excessive. Renegotiation proceedings with respect to the year of 1942 have not yet been concluded. No reserve pro-vision has been made for the possible effects, if any, of renegotiation proceedings applicable to the operations for the year of 1942 as previ-ously reported, or for the first half of 1943 as set forth above.

Comparative Consolidated Earned Sun 6 Months Ended June 30—	plus Accou 1943	112 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Earned surplus at Jan. 1 Net profit for the six months ended June 30	12,537,350	The second s
Total Cash dividends paid	142,514,156 6,526,698	138,446,761 8,702,264
Earned surplus at June 30	familie and a second second	Service Agend Passal - Service Product
Comparative Consolidated Balance	e Sheet	of his sector
Assets— *Cash †Accounts receivable		3
Accounts receivable from wholly-owned foreign subsidiaries Unbilled costs and fees on cost-plus-fixed-fce	a	146,859
supply and facilities contracts	41,287,014 57,989,645	40,989,460 71,162,035

ies	88,311 146,859	
osts and fees on cost-plus-fixed-fee	a start and a start of the	
nd facilities contracts	41,287,014 40,989,460	
S	57,989,645 71,162,035	
s in wholly-owned foreign subsidi-		
nada and England)	2,335,958 2,335,958	
not used in operations	2,607,665 2,607,720	
vestments & miscellaneous accounts	1,813,179 353,381	
vances and current accounts-offi-		
employees	136.364 212.874	
in partially-owned domestic subs.	801,000 919,321	
plant, and equipment	51,361,455 55,090,105	
	1 1	1
urance, taxes, rent, etc	1,583,394 2,722,343	

Prepaid insu 366.326.399 232.829.781

Investments aries (Ca Real estate \$Sundry in Expense ad cers and Investments **Property,

ndwill

Total .

. The stand of the second of t	e an citate a	
Accounts payable and payrolls	57,069,809	62.098.908
Accounts with subsidiaries	188.292	
Accrued insurance and taxes	1,200,166	
Advances on U. S. Government contracts	46,087,453	33,749,873
, ttFederal & State taxes on income (estimated)	41,341,277	21,381,882
General operating reserves	10,652,433	7,796,780
. Reserves for loss on commitments	5,318,874	5,500,000
Reserve for post-war rehabilitation (plant and	이 우리 가슴이	May I that have
general	16,000,000	10,000,000
Reserve for custodianship liability	1,433,720	1,290,970
Reserve for contingencies	3,333,151	
'tCapital stock (par \$5)	21,755,660	21,755,660
Capital surplus	25,958,106	25,958,106
Earned surplus	135,987,458	129,976,806

366.326.399 232.829.781 Total Total 366,326,399 232,829,781 *Including special deposits of \$18,819,207 at June 30, 1943, and of \$18,180,697 at Dec. 31, 1942, to be used exclusively on Government contracts, 'Including billings for costs and fees on cost-plus-fixed-fee contracts, less reserves of \$125,829 at June 30, 1943, 'Less reserves of \$11,567,201 at June 30, 1943, 'Sincluding estimated post-war refund of Federal excess profits tax, less reserves of \$466,672 at June 30, 1943, and of \$48,159,590 at Dec. 31, 1942, 'tiLess, at Dec. 31, 1942, 34,-200,000 of U. S. Treasury tax notes, 'tiRepresented by 4,351,132 shares (exclusive of 133,243 shares, of which 16,000 are reserved for purposes of the Management Trust Plan, in treasury).—V. 157, p. 2446.

Cities Service Power & Light Co.—System To Be Dis-solved—SEC Orders Company to Limit Operations to Integrated Set-Up—Federal Light & Traction Co. Also Affected-

Integrated Set-Up—Federal Light & Traction Co. Also Affected— The Securities and Exchange Commission on Aug. 17 ordered the breaking up of the Cities Service Power & Light Co., major public utility holding company for Cities Service Co. and controlling 47 com-panies with an aggregate stated value of assets of approximately \$420,000,000. The Commission directed the company and its subsidiary holding company, Federal Light & Traction Co., to limit their operations to those of a single integrated public utility system and to divest them-selves of all other interests. In the proceedings which were instituted by the Commission under the 'death sentence' provision of the Public Utility Holding Company Act of 1935 on March 4, 1940, neither Cities Service Power & Light Co. nor Fede-91 Light & Traction would designate which of its utility systems in would retain, and in default of a choice by the commission under the 'death sentence' provision of the Public Utility Holding Company Act of 1935 on March 4, 1940, neither Cities Service Power & Light Co. nor Fede-91 Light & Traction would designate which of its utility systems in would retain, and in default of a choice by the companies the Commission designated for each holding company a single inte-grated system, and indicated possible alternative systems, should either company desire a different choice, and gave the companies the opportunity to apply to the Commission within 15 days for leave to indicate a desire to be limited to one of the alternative systems and retainable attendant operatives. Extracts from the findings and opinion of the Commission follow: The System—The holding-company system of Power & Light con-sites of companies engaging in the business of holding companies. electric and gas utilities, utility service companies. A consolidated bel-ance sheet of the system for Dec. 31, 1940 shows total assets at \$418,581,352. As of the same date Power & Light carried investments in non-controlled utility and non-utility companies. A consolidated bel-ance she

are conducted in many of these States and, in addition, in the State of Michigan. Electric service alone is rendered in 300 communities with a total population of over 1,500,000. Approximately 600,000 customers are served with electricity. In general, the properties of the system are geographically divided into the following sectional groups: (1) The Ohio group, which consists of utility and non-utility prop-erties in the State of Ohio; (2) The Mid-Continent group, which consists of utility and non-utility properties in the States of Arkansas, Kansas, Missouri and Oklahoma; (2) The Packa Menutik

Oklahoma; (3). The Rocky Mountain group, which consists of utility and non-utility properties in the States of Arizona, Colorado, New Mexico and

utility properties in the States of Arizona, Colorado, New Mexico and Wyoming; and (4) "Scattered" properties located in Connecticut, Michigan, North Carolina, Tennessee, Virginia, and Washington. At the time of hearing the system controlled properties in New Brunswick, Canada. The standards of Section 11(b) (1) are to be applied not only to the system of Power & Light as a whole, but to also that of its subsidiary Federal Light & Traction Co., itself a registered holding company. Certain minor properties in Arkansas were at the time this record was made controlled through Central Arkansas Public Service Corp., a subsidiary of Federal and a registered holding com-pany. These properties are no longer part of the Power & Light system. pany. system.

this record was made controlled through Central Arkansas Public Service Corp., a subsidiary of Federal and a registered holding company. These properties are no longer part of the Power & Light system.
The "Single" System—Power & Light has not indicated which of the utility systems it prefers as its single system. The failure to do so is based on its desire, as stated, to be free to dispose of properties, we give little weight to this contention. Sale is only one of the many means of divestiture which may be used in compliance with orders of disposition. Power & Light desires also to know what it may retain on the basis of alternative single systems before committing itself to a specified system. Whether such an opinion should be rendered is a matter completely within our discretion.
Worker a record permits the procedure, it is feasible to indicate and in compliance with Section 11(b)(1). We shall, therefore, indicate, so ar as the record permits, which utility systems and nonutility businesses may be retained in each of the three geographical sections (Ohio, Mid-Continent and Rocky Mountain) to which the issues in this case have been limited.
Consel for the Public Utilities Division has contended that we findings as to retainable properties in each of the three sections. It is urged that the assets and earnings of the companies in the Ohio and Rocky Mountain sections are so much larger than those of the Mid-Continent section that a system in the Mid-Continent section will not be chosen as the principal system. In fact, counsel for for Power & Light for alvenative for the distribution of a choice of the Mid-Continent section will not be chosen as the principal system. In fact, counsel for Power & Light for alvenative for power dispositions of the Ohio and Rocky Mountain properties might open the possibility of advantageous dispositions of the Ohio and Rocky Mountain properties might open the possibility of advantageous dispositints of a choice of the Mid-Continent companies.

ditiously. Limitation of the issues—Power & Light has indicated that if a single system is designated in one of the three main geographical sections, no question is raised as to the retention of any of the scattered properties. Further, the record has been built on the theory that properties in each section are to be treated separately. No evidence has been introduced which would permit us to make findings that properties in one group may be retained in connection

with properties in another. No findings have been requested and no argument has been made as to such retention. Thus, counsel for the respondents have so limited the issues that we need make findings as to the retention of non-utility businesses and additional utility systems in any of the three geographical sections with respects only to a single system in the same section. (The Commission discussed the Ohio, Mid-Continent and Rocky Moun-tain properties, setting forth in each case what properties may be retained in addition to a single system in each of the three groups, and what non-utility businesses may be retained in connection with permissible utility operations.)

Conclusions With Regard to the Ohio Properties

Conclusions With Regard to the Ohlo Properties Our conclusion with regard to the Ohlo group of properties are that: (1) The electric utility properties of The Toleda Edison Co., The Ohlo Public Service Co., and The Alliance Public Service Co. constitute a single "Integrated public-utility system" within the meaning of Section 2 (a) (29) (A) of the Act. (2) The steam heating operations of The Toledo Edison Co., are reasonably incidental or economically necessary or appropriate to the electric operations of the Ohlo companies. (3) The businesses conducted by Community Traction Co., Stark Transit, Inc., The Maumee Valley Transportation Co., the Lake Shore Coach Co., The Electric Building Co. and the Toledo & Indiana Realty Co; the electric nailroad business of The Ohlo Public Service Co., the bus operations of The Alliance Fublic Service Co., and the hot water heating system of The Toledo Edison Co., are not reasonably incidental or economically necessary or appropriate to any of the local utility operations of Power & Light, and may not be retained. (4) We make no indings at this time as to the application of Section 2 (a) (29) (B) to the gas operations or concerning the rete-tion in combination of the electric and gas utility systems in the Ohlo area.

Ohlo area.
Conclusions With Regard to the Mid-Continent Properties
Federal Light & Traction Co.—Federal's only interest in the Mid-Continent territory is the Springfield Gas & Electric Co. In view of its major holdings in the Rocky Mountain area and the requirements of Clause (B) of Section 11 (b) (1) it will be necessary for Federal to dispose of the Springfield company. That company forms part of a larger group of properties operating together as an integrated system. While we cannot decide at this point the outcome of an application designed to bring the Springfield electric and steam properties into joint ownership with the remainder of the main system in the Mid-Continent section, we have noted that, in our opinion, such an application would not conflict with the standards of Section 10 (c) insofar as the integration problems are involved.
Cities Service Power & Light Co.—Should Power & Light desire to limit its operations to the Mid-Continent section, it may do so by limiting itself to the operations of the City Light & Traction Co.
Empire District Electric Co., Lawrence County Water, Light & Cold Storage Co., and Benton County Utilities Corp. It is our view that the acquisition of the Springfield electric and steam properties would satify the standards of Section 10 (c) insofar as compliance with Section 11 (b) (1) is concerned.
We have found that the steam business of the St. Joseph Co. may be retained with the electric outsitness of the cystem comprising the electric utility operations of that company. However, neither the electric outs steam business of the system company may be itself to the Power Co. be retained. If the system comprising the electric utility operations of the City Light and Traction, Empire District, Lawrence County and Benton County company:
(1) The water business of the Empire company:
(2) The water business of the Empire company:
(3) The water, ice and cold storage business of the Lawrence County com Conclusions With Regard to the Mid-Continent Properties

(4) The ice business of the City Light and Traction company. The Rocky Mountain Properties

The Rocky Mountain Properties System companies operate utility and non-utility properties in the States of Wyoming, Colorado, New Mexico and Arizona. The com-panies operating in this territory are designated as the "Rocky Mountain" group. Public Service Co, of Colorado which (together with certain subsidiaries) operates in a number of divisions in Colo-rado and in Cheyenne, Wyoming, is a direct subsidiary of Power & Light; all other companies in this group are subsidiaries of Federal. Conclusions With Regard to Rocky Mountain Properties We conclude, therefore, that if Power & Light limits itself to the Rocky Mountain section, it may retain the following electric utility properties:

(a) The electric properties of Public Service Co. of Colorado and its subsidiaries (exclusive of the properties at Sedgewick and Ovid, and with or without the Salida-Alamosa division) or
(b) The electric properties of the Trinidad, New Mexico, Las Vegas and Albuquerque companies (with or without those of the Salida-Alamosa division of Public Service).
In either event the Sheridan and Rawlins companies must be disposed of. Properties of Stonewall Electric Co., adjoining other retainable system properties, may be retained.

The Order of the SEC Requiring Divestiture is Summarized As Follows:

marized As Follows: The Commission, having determined that Cities Service Power & Light Co. should be limited in its operations to those of the single integrated electric utility system of The Toledo Edison Co., The Ohio Public Service Co., and The Alliance Public Service Co., having deter-mined that Section 11 (b) (1) does not permit the retention of any additional integrated public-utility system together with the single integrated system operated by the said companies, and having deter-mined that Cities Service Power & Light Co. may retain, as reasonably incidental or economically necessary or appropriate to the said system the steam heating properties of The Toledo Edison Co. It is ordered that Cities Service Power & Light Co, shall sever its relationship with the companies named hereafter by disposing or causing the disposition, in any appropriate manner not in contraven-tion of the applicable provisions of the said Act or the Rules and Regulations promulgated thereunder, of its direct and indirect owner-ship, control, and holding of securities issued and properties owned, controlled, or operated by the following companies: Federal Light & Traction Co. Albuquerque Gas and Electric Co.

Springfield Gas and Electric Co. Springfield Gas and Electric Co. and that Cities Service Power & Light Co. shall cease to own, operate, or have any interest, direct or indirect, in the following: The electric railroad properties of Ohio Public Service Co.; The bus properties of Alliance Public Service Co.; The hot water heating properties of The Toledo Edison Co. and any other security, operation or interest, direct or indirect, not found by the Commission in its findings and opinion herein to be re-tainable by Cities Service Power & Light Co. The Commission having determined that Federal Light & Traction Co. should be limited in its operations to the single integrated electric utility system comprised of the electric utility properties of Albu-querque Gas and Electric Co., New Mexico Power Co., The Trinidad Electric Transmission Railway and Gas Co., and The Las Vegas Light and Power Co.; having determined that Section 11 (b) (1) does not permit the retention of any additional integrated public-utility system together with such integrated system, and having determined that Federal Light & Traction Co. may retain, as reasonably incidental

and any other security, operation or interest, direct or indirect, not found by the Commission in its findings and opinion herein to be retainable by Federal Light & Traction Co. Jurisdiction with respect to the issues affecting Deming Ice and Electric Co. and The Tucson Gas, Electric Light & Power Co. is retained.—V. 158, p. 544.

Cincinnati Street Ry.-Earnings-

Period End. July 31-	1943-Month-1942	1943-7	Mos1942
Balance to surplus	\$63,149 \$62,421	\$438,082	\$432,106
Revenue passengers	9,619,915 8,113,102	66,003,296	54,769,119
-V. 158, p. 386.	경험 등을 위해 관련하는 것을 가지 않는 것이다.	101 6 11 1	1

City Auto Stamping Co. (& Subs.)-	-Earnings	,
12 Months Ended Jun 30-	1943	1942
Profit after all charges and taxes	\$2,395,240	\$845,982
Provision for Federal income taxes	1,567,868	548,539
Net profit*	\$827,372	\$297,443
*Earnings per share	\$2.21	\$0.79

Note:-The above figures do not reflect any allowance for renego-tiation of contracts-V. 157, p. 2446.

Cleveland Graphite Bronze Co.-Renegotiation-

President Ben F. Hopkins on Aug. 13 announced that the company. has completed renegotiation proceedings with the Navy Frice Adjust-ment Board as to the company's profits during the year 1942. The directors have approved a settlement whereby there is a gross relinquishment of \$500,000 before Federal income and excess profits taxes, and a net cost to the company, after taxes, of \$95,000.

Estimated Earnings for First Half of 1943-

The company reports net sales for the first half of 1943-The compared with \$9,927,835 in the same half last year. Subject to renegotiation under the War Profits Control Act, profit for the first six months of this year is estimated at \$2.20 per share on the 321,920 shares of common stock after all charges, including Federal taxes now in effect, and after setting up estimated reserves for postwar rehabilitation, and for contingencies. This compares with \$1.38 per share reported for the first half of 1942.-V. 157, 2346.

Coca-Cola Co. (&	Subs.)-	-Earnings	그는 것을 걸	engle in deput soften Statut in deput soften
3 Mos. End. June 30	1943	1942	1941	1940
Gross earnings	\$23,676,754	\$20,661,064	\$24,345,145	\$18,217,406
Sell. gen. & adm. exp.	7,677,270	6,084,508	7,451,224	5,662,060
Other deductions (net)	201,615	205,365	218,194	344,843
Profit	\$15,797,869		\$16,675,727	\$12,210,503
Federal income taxes	8,065,000		7,063,000	3,176,000
Net profit	\$7,732,869	\$7,284,191	\$9,612,727	\$9,034,503
Class A dividends	450,000	450,000	450,000	450,000
Surplus for common_	\$7.282.869	\$6,834,191	\$9,162,727	\$8,584,503

Surplus for common. \$7,282,869 \$6,634,191 \$9,162,727 \$6,584,503Earnings per share... \$1.82 \$1.71 \$2.29 t\$2.15 $\degree0n$ 4,000,000 no par shares of common stock. tOn 3,991,900 no par shares of common stock. For the six months ended June 30, 1943, earnings for the common stock were \$1,408,491 equal to \$2.85 a share, as compared with \$11,033,388 or \$2.76 a share in the first half of 1942...V. 158, p. 668.

Colgate-Palmolive-Peet Co. (& Subs.)-Semi-Annual Report_

report			
(Excluding Subsidiaries and Branches Outside th 6 Months Ended June 30—	ne Western 1 1943	Hemisphere) 1942	
Net sales	\$67,543,750	\$58,614,993	
Cost of sales	43,194,016	35,472,445	ġ,
Operating expenses	14,839,070	and the second sec	
Gross profit	\$9,510.664	\$5.753.348	
Miscellaneous deductions (net)	643.891	787.275	
U. S. income tax	1,755,000	1,770,000	
U. S. excess profits tax	\$3,600,000	595,000	
Foreign taxes	525,000	360,000	
Net profit	\$2,986,773	\$2,241,073	
Dividends paid on preferred stock		265,636	
Dividends paid on common stock		490,728	
Earnings per common share	\$1.39	\$1.01	

*After post-war credit of \$400,000. Depreciation for the six months ended June 30 amounted to \$573,254 1943 and \$590,331 in 1942.

in 1943 and \$590,331 in 1942. Note—Deferred profits of Western Hemisphere subsidiaries and branches are stated after deducting foreign taxes. When these profits are remitted in U. S. dollars, and thus become available for inclusion in consolidated profits, they will be subject to U. S. income and excess profits taxes, less a credit for certain of the foreign taxes paid. Consolidated profits will be increased only to the extent of the excess of the deferred profits remitted over the applicable U. S. taxes. Consolidated Balance Sheet, June 30, 1943 Assister Cache 517 265 100 U. S. Taxes the foreign taxes \$5000,000

Consolidated Balance Sheet, June 30, 1943 Assets—Cash, \$17,246,120; U. S. Treasury tax notes, \$6,000,000; marketable securities, \$1,725,045; notes and accounts receivable (less reserve for doubtiful accounts, allowances, etc., \$1,228,372, \$1,274, 763; inventories, \$24,779,263; prepaid expenses and deferred charges, \$1,123,538; investments and advances of subsidiaries and branches outside the Western Hemisphere—not consolidated, \$3,245,281; other investments and advances (including excess profits tax post-war credit of \$491,722), \$447,863; Palmolive Building (less reserve for depreciation of \$2,569,475), \$3,818,233; property, plant and equip-ment (less reserve for depreciation of \$18,391,139), \$18,525,2826; good-will, patents, trademarks, etc., \$1; total, \$88,585,233. Liabilities—Bank loans of foreign subsidiaries, \$548,879; accounts payable, \$3,121,335; provision for current redemption of coupons, \$1,095,945; payrolls, commissions and other accruals, \$1,644,922; pro-vision for taxes for current and prior years, \$10,775,844; amounts owing to subsidiaries outside the Western Hemsphere (not consoli-dated, \$302,955; Paimolive Building '% serial first mortgage notes, \$1,950,000; deferred liabilities and reserves, \$10,205,505; minority interest in a foreign subsidiary (after elimination of goodwill), \$1,600,-489; \$4:25 preferred stock (no par), \$12,500,000; common stock (no par), \$24,999,625; treasury common stock (37,163 shares), Dr\$464,537; earned surplus, \$20,204,211; total, \$88,585,233.—V. 157, p. 1360.

 ship, control, and holding of securities issued and properties owned, controlled, or operated by the following companies:
 Federal Light & Traction Co.
 Spokane Gas and Fuel Co.
 Spokane Gas and Fuel Co.
 Spokane Gas and Fuel Co.
 Dambury & Bethel Gas and Electric Co.
 Dambury & Bethel Gas and Electric Co.
 Tristight Co.
 Maume Yalley Transportation Co.
 Chast Transit Co., Inc.
 Electric Building Co:
 Stark Transit Co., Inc.
 Electric Building Co:
 Stark Transit Co., Inc.
 Electric Building Co:
 Benton County Light & Power Co.
 Conjophan County Light & Power Co.
 Cold Storage Co.
 Springfield Gas and Electric Co.< in

Colonial Utilities Corp. (& Subs.)-Earnings-12 Months Ended June 30-1343

1942

Operating revenues	\$450,619	\$416,883
Operations	207,152	187,752
Maintenance	39,824	35,222
Federal income taxes	22,750	16,719
Other taxes	34,380	34,202
Utility operating income	\$146;513	\$144,987
Other income_net	4,258	4.918
Gross income	\$150,771	\$149,905
Retirement reserve accruals	62,650	61,811
Gross income Interest on long-term debt	\$88,122 27,038 2,000 240 218 574 53	\$63,094 27,187 2,000 240 371 440 219
Net income	\$57,999	\$57,638

Net income ______. -V. 157, p. 2246.

768

Columbian Carbon Co. (& Subs.)-Earnings-

Comparative Consolidated Income Account for 6	Months End	led June 30
Net sales Cost of sales and other operating expenses Selling, administrative and general expenses	1943 \$10,004,656 6,590,412 1,312,578	1942 \$9,752,668 5,416,810 1,538,227
Operating profit	\$2,101,666	\$2,797,631
Other income (less other charges)	304,371	Dr17,876
Total income	\$2,406,037	\$2,779,754
Federal income taxes (est.)	*839,500	1,200,000
Minority interest in earnings	64,172	33,597
fNet profit	\$1,502,365	\$1,546,157
Dividends paid	1,074,812	1,074,812
Earnings per common share	\$2.80	\$2.88

*Computed at rates prescribed by the 1942 Revenue Act. †After deducting depreciation, depletion and amortization of \$1,695, 905 in 1943 and \$1,508,707 in 1942.

905 in 1943 and \$1,508,707 in 1942.
 Consolidated Balance Sheet, June 30, 1943
 Assets—Cash, \$5,135,670; U. S. Treasury tax notes, \$346,000; other
 U. S. Govt. obligations, \$300,000; marktable securities (less \$150,460
 reserve), \$694,694; accounts receivable (less \$27,277 reserve), \$1,738,845;
 raw materials, in process, finished products and supplies, \$2,263,707;
 construction materials and supplies, \$598,774; investments, \$3,661,877;
 notes, accounts receivable, etc. (less \$38,089 reserve), \$129,359; postwar excees profits tax credit (est.), \$76,000; fitxed assets (less reserves for depreciation, depletion and amortization of \$28,228,862), \$19,781,-508; patents, goodwill, etc., \$1; deferred charges, \$403,371; total, \$35,129,806.

\$35,122,806.
Liabilities—Accounts payable and accrued accounts, \$1,139,168;
Pederal taxes (1942), \$942,372; reserve for Federal taxes, 1943 (est.),
\$839,500; reserve for taxes and other contingencies, \$631,844; minority interest in subsidiary companies, \$1,188,105; capital stock (537,406 no par shares), \$21,849,354; capital surplus, \$16,242; earned surplus,
\$8,523,221; total, \$35,129,806.-V. 157, p. 1940.

Columbus & Southern Ohio Electric Co.-Bonds Called There have been called for redemption as of Sept. 1, 1943, a total (\$200,000 of first mortgage 3½% bonds due 1970 at 106% and terest. Payment will be made at the City Bank Farmers Trust Co., ustee, 22 William St., New York, N. Y.--V. 157, p. 2247. interest.

Commercial Credit Co.—Special Offering—Kidder, Peabody & Co. on Aug. 17 made a special offering of 7,400 shares of common stock (par \$10) at 39½ a share, with an allowance to dealers of 65 cents a share. The offering was completed.

Comparative Consolidated Summary of Operations

Period End. June 30- Net income credited to	1943—6 N	Ios.—1942	1943-121	Mos.—1942
earned surplus Cash dividends paid on	\$3,281,049	\$3,502,359	\$6,847,111	\$8,216,793
common stock	259,118	259,118	518,236	518,236
•Earnings per share	2,762,209 \$1.64	2,762,209 \$1.76	5,524,419 \$3.43	5,524,299 \$4.18
*On the 1,841,473 shi p. 1807.				

Commonwealth & Southern Corp .-- Weekly Output-The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Aug. 12, 1943, amounted to 241,090,597 as compared with 209,009,653 for the corresponding week in 1942, an increase of 32,080,944, or 15.35% .--V. 158, p. 668.

Consolidated Cigar Corp.--Earnings

 Period End. June 30—
 1943—3 Mos.—1942
 1943—6 Mos.—1942

 Net profit after charges
 & Fed. income taxes
 \$338,408
 \$170,785
 \$683,256
 \$293,567

 *Earnings per share_____
 \$0.76
 \$0.08
 \$1.54
 Nil
 *On the 250,000 shares of common stock .--- V. 158, p. 573.

Consolidated Retail Stores, Inc. (& S	Subs.)—Ea	rnings-
6 Months Ended June 30—	1943	1942
Net sales	\$9,367,783	\$6,587,091
cess profits tayes	1 500 100	000 000

Provision for Federal and State income taxes	1,596,192 1,197,144	683,678 414,373
Net profit after provision for taxes Earnings per common share V. 158, p. 668.	\$399,048 \$0.98	\$269,305 \$0.62

Continental-Diamond Fibre Co.-Earnings-

(And Its Wholly-Owned Domestic Subsidiary Companies)

6 Months Ended June 30	1943 \$6,794,642 294,976	1942 \$5,254,300 254,685
Total	\$7,089,618	\$5,508,985
Cost of sales, exclusive of depreciation	4,877,196	3,991,808
Selling, administrative and general expenses	561,906	533,701
Operating income	\$1,650,516	\$978,476
Other income (net)	42,114	26,878
Total income	\$1,692,630	\$1,005,353
Provision for depreciation	95,674	91,766
Provision for Federal taxes on income	*1,170,000	620,000
Provision for contingencies	170,000	50,000
Net income	\$256,957	\$243,588
Earnings per common share	\$0.57	\$0,54

After post-war refund of \$116,000.

*After post-war refund of \$116,000.
Notes—(1) Net current assets at June 30, 1943 amounted to approximately \$3,375,000, of which \$821,000 represented cash. The company has no bank loans or bonded indebtedness.
(2) A substantial part of the companies' sales was made under war contracts and sub-contracts, the selling prices of which may be subject to renegotiation under Federal law. The effect of such renegotiation is for the companies' net income and financial position cannot now be foretoid.
(3) The renegotiation of selling prices under war contracts or sub-contracts and selling prices under war contracts or sub-contracts.

made to the Federal government representing price reductions \$700,000 less related Federal taxes of \$567,000. This net refu reduces the net income from operations for 1942 from \$741,006 reported in the 1942 annual report to \$608,006. The operating sia ment for the six months ended June 30, 1942 has been adjusted the estimated applicable portion of the afore-mentioned item. Fede ons of refund 006 as siatetaxes on income for the six months ended June 30, 1942 have beer adjusted to the applicable portion of taxes paid for the year 1942.— V. 157, p. 2039.

Consolidated Edison Co. of New York, Inc .-- Output-The company on Aug. 18 announced that System output of elec-tricity (electricity generated and purchased) for the week ended Aug. 15, 1943, amounting to 199,500,000 kwh., compared with 161,800,000 kwh. for the corresponding week of 1942, an increase of 23.3%. Local distribution of electricity amounted to 193,700,000 kwh., compared with 145,000,000 kwh. for the corresponding week of last year, an increase of 33.6%. -V. 158, p. 668.

To Redeem \$20,000,000 of Debentures-

The trustees have noted to call for payment on Oct. 1, 1943, \$20,-000,000 of 10-year $3\frac{1}{4}$ debentures due April 1, 1946, at 100¹/₂ and interest. These bonds are outstanding in the amount of \$35,000,000. In accordance with the terms of the indenture the City Bank Farmers Trust Co., New York, N. Y., will call the bonds by lot.—V. 158, p. 668.

Continental Telep	none Co	-Larning	5 -	
6 Mos. End. June 30-	1943	1942	1941	1940
Total income Oper. exps. and taxes	\$94,130 24,975	\$91,217 19,871	\$87,381 18,043	\$67,289 20,964
Net earnings Interest	\$69,155 12,752	\$71,346 2,545	\$69,339	\$46,325
Amort. of deferred exp.		8,221	8,221	8,221
Net income	\$56,403	\$60,579	\$61,117	\$38,103
7% preferred dividends	11,583	17,500	17,500	17,500
6% preferred dividends	17,236	26,812	26,812	26,812
Balance for surplus* *Deficit.	\$27,584	\$16,267	\$16,805	*\$6,209

Balance Sheet, June 30, 1943

Assets-Investments, \$2,325,130; cash in banks, \$291,728; accounts ceivable, \$1,250; total, \$2,618,108.

receivable, \$1,250; total, \$2,618,108. Liabilities—7% cumulative participating preferred stock (par \$100), \$161,900; 6½% cumulative preferred stock (par \$100), \$235,700; com-mon stock (par \$5), \$1,047,350; funded debt, \$927,400; account pay-able, \$1,154; accrued interest, \$12,752; accrued taxes, \$12,990; accrued dividends, \$6,884; employees' benefit fund reserve, \$4,882; capital sur-plus, \$36,733; surplus reserved for general contingencies, \$5,000; earned surplus, \$465,313; total, \$2,618,108.-V. 157, p. 2446.

Copperweld Steel Co.-New Director-

R. Verne Mitchell has been elected to the board of directors. He is Chairman of the Executive Committee of McDonald, Coolidge & Co., investment bankers, Cleveland, and President of Harris-Seybold-Potter Co., Cleveland, manufacturers of printing-press equipment.--V. 158, p. 574.

Cornell-Dubilier Electric Corp.-45-Cent Dividend-

The directors have declared a dividend of 45 cents per share on the common stock, par \$1, payable Sept. 10 to holders of record Aug. 27. Distributions of 15 cents each were made on March 10 and June 15, last, and in each quarter during 1942. In addition, an extra disburse-ment of 25 cents per share was made on Dec. 10, last year.—V. 158, 1494

Country Distillers Products, Inc., Deatsville, Ky.-Acquired

All of the capital stock of this corporation has been acquired by Foster & Co. of New-York, Sidney Kessler, a member of the latter concern, announced on Aug. 5. Foster & Co., Mr. Kessler said, will reorganize the newly acquired company and distribute the greater part of its stock of aging whiskles as tax-paid case goods. Contracts have been negotiated with American Distilling Co. of Pekin, Ill., and Ben-Burk, Inc., of Indiana, to package and deliver the Country Distillers inventory, under the label of Old Mr. Boston Rocking Chair, a blend of straight whiskles.

Crane Co. (& Subs.)-Earnings-

12 Months Ended June 30— 12 Months Ended June 30— 14 Months Ended June 30— 1943 1942 1942 1942 1943 1942 1943 1942 1943 1942 1943 1942 1943 1942 194 1942 1944 1942 1942 1942 1942 1942 1944 1942 1944 1

Creole Petroleum Corp.-Merger Ratified-

CROBE FEITOIEUM COPP.—Merger Ratified— The stockholders at an adjourned special meeting held Aug. 17, approved a merger of this company and the Lago Petroleum Corp., both of which operate in Venezuela. The vote was cast, however, with the understanding that no action would be taken to make the merger effective pending the decision of Supreme Court Justice Samuel Null on a motion for a temporary injunction requested by a minority group of stockholders who seek to block the consolidation. The vote was 5,895,501 shares for the merger and 105,829 against it. The 5,149,360 shares held by the Standard Oil Co. of New Jersey were voted in favor of the consolidation.

b.95.501 shares for the merger and 105.829 against it. The 5,149,360 shares held by the Standard Oil Co. of New Jersey were voted in favor of the consolidation.
 The merger terms provide that the authorized capital stock of Creole be increased to 27,000,000 shares, par \$5 each, and that 19,632.254 shares be given to Lago for its assets, exclusive of \$10,000,000 of its account receivable from Standard Oil Co. of New Jersey and its investment in the capital stock of Lago Oil & Transport Co., Ltd. In addition, the terms provide for liquidation of the Standard Oil Co. of New Jersey and its investment in the capital stock of Lago Oil & Transport Co., Ltd. In addition, the terms provide for liquidation of the Standard Oil Co. of Venezuela, a wholly owned subsidiary of Creole Petroleum Corp., and the transfer of its assets to the latter.
 C. H. Lieb, President of Creole, told stockholders that the company had a net loss of \$247,000 in the first six months of this year before extraordinary write-offs of \$2,72,400. for surrendered concessions up to June 30. After further abandonments are made in July and August, it was estimated that total charge-offs for surrendered concessions would be about \$7,300,000.
 Mr. Lieb stated that for the similar period of 1942, the company had a net profit of \$2,394,200 applicable to Creole's dividend from the Standard Oil Co. of Venezuela.
 "The decrease," Mr. Lieb said, "is due principally to the reduction In sales volume in 1943 and the resultant decrease in production. Total sales of crude oil and products in the first half of 1943 were 7,626,000 barrels, compared with 15,075,700 in the similar period of 1942, with a corresponding decreased sales revenue of \$8,010,400, compared with \$3,482,600."
 The tockholders of Lago Petroleum Corp. The vote in favor of the transfer was 3,985,783.5 shares while 999.9 shares voted against it. Virtually all the outstanding stock of the Lago company is owned by Standard Oil Co. of

Curtiss-Wright Corp.—1942 Report—Shipments Total \$770,594,882, Increase of 106.5% Over Previous Year—

G. W. Vaughan, President, Aug. 16 released to the press preliminary financial figures covering the company's activities for 1942. He stated that renegotiation of the company's war contracts for 1942. He stated concluded with the local renegotiation panel, but have not been finally approved by Government authorities in Washington. The re-negotiation proceedings have delayed publication of the company's annual report.

annual report. "The Securities and Exchange Commission required that the com-rors"s financial statement for 1942 he filed not later than Aug. 15, 1943, whereupon the statement would become a public record," said

Mr. Vaughan. "Under the circumstances, it was decided that the company should make public such information as is available based on the present status of the renegotiation proceedings. When these have been finally concluded, a detailed annual report will be pub-lished."

lished." Shipments for the year ended Dec. 31, 1942, were more than double those of the previous year and almost six times those of 1940, as indicated by the following figures: 1942, \$770,594,882; 1941, \$373,033,-364; 1940, \$138,720,151.

Post-War Planning

Post-War Planning Mr. Vaughan stated, "In the early part of the year, a post-war committee was established, and has been devoting much, time to the study of the possible manufacture of articles which will cause no serious duplication of effort in our organization and with the thought in mind that conditions at the end of the war might make it desir-able to supplement our volume of sales in order to make full use of company-owned manufacturing facilities. To accomplish this a sepa-rate division has been organized, equipped and put in operation." Mr. Vaughan stated that "notwithstanding the further thinning out of our organization during the period of expansion of 1942 over 1941, officers and personnel—through their coordinated efforts-have operated in a most efficient manner and accomplished the desired re-sults in spite of the many obstacles which had to be overcome." Record of Curtiss-Wricht Products an Fichting Fronts

Record of Curtiss-Wright Products on Fighting Fronts Mr. Vaughan pointed out in releasing the figures covering the com-pany's activities for 1942, that the combat record of Curtiss airplanes, Wright engines and Curtiss Electric Propellers has been outstanding in all theatres of the war. He said, that, as a recult of the wide experience gained through such intensive use of Curtiss-Wright pro-ducts new and greatly improved types are now in service. Comparative Consolidated Income Sitement for Colorador Vacu

Comparative Consolidated Income Statemen	1942 \$	1941 \$
Sales	- 770,594,883	2 373,083,365
Cost of sales (excl. of prov. for depreciation amortization and post-war readjustments)	627,195,638	5 222,541,922
		150 541 443
Gross profit on sales Administrative and general expenses Engineering, research and devel. expenses	- 143,399,24 - 27,624,537 - 14,696,834	15,131,577
Profit		
Total income Other deductions Provision for deprec. and amortization (excl. of	105,693,042 869,859	129,074,911 889,875
Extraordinary income	2,666.128	
tion of funds provided by customers to defray cost of plant facilities	Cr1.462 162	Cr7 125 290
Provision for amortization	5,854,646	6,099,438
Prov. for Federal excess profits taxes	4,430,915	18,404,044
Post-war refund of excess profits tax (est.)	Cr7,993,000	13,131,233
Provision for post-war readjustments Provision for incentive compensation	7,993,000	7,230,000
Portion applicable to minority interest	247,791	2,555,888 285,481
성수 <u>수</u> 있는 것은 것 같은 것이 가지 않는 것을 수 있는 것을 가지 않는 것이 없다. 것이 같은 것이 있는 것이 없는 것이 없는 것이 없다. 것이 있는 것이 없다. 것이 있는 것이 있는 것이 있는 것이 있는 것이 있는 것이 없다. 것이 있는 것이 없다. 것이 있는 것이 있는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 있는 것이 없는 것이 있 것이 있는 것이 없는 것이 있는 것이 것이 것이 있는 것이 없는 것이 않는 것이 없는 것이 않은 것이 없는 것이 않는 것이 않는 것이 없는 것이 없는 것이 않는 것이 없는 것이 없는 것이 않은 것이 않은 것이 않은 것이 않은 것이 않은 것이 않은 것이 것이 없는 것이 없는 것이 없는 것이 않는 것이 않이		
Class A dividend	2,317,297	2,317,294
Common dividend Earnings per common share	7,430,321 \$1.45	7,430,304
Comparative Consolidated Balance S		
Assets-	1942	1941
Cash in banks and on hand Special cash deposits restricted to use on Gov.	\$ 134,401,817	\$ 54,240,738
ernment contracts U. S. Treasury notes, tax series Accounts receivable:	70,635,892 80,000,000	23,840,966 20,000,000
Customers (principally U. S. Government)	108,756.282	51,433,681
Others	5,509,469 289,524,447	3,394,995 114,879,969
Advances to and accounts receivable from sub- contractors and suppliers	26,483,479	5,683,457
Preparation costs for future production		14,129,488
Prepaid taxes, insurance and other expenses •Manufacturing facilities	3,960,363 18,987,949	3,467,549
Airport and other facilities held for disposal, at amounts approved by Board of Directors in 1932 and 1933		24,424,763
Post-war refund of excess profits tax, estimated Patents and license rights (less allowance for amortization)	8,981,460 7,993,000	9,018,091
Mortgages and miscellaneous investments (less	659,428	831,038
reserve of \$626,917)	1,033,286	1,171,372
Total Liabilities—	756,925,872	326,516,107
Accounts payable, trade creditors Accrued wages, taxes and other expenses	70,428,359	26,398,535
	18,169,304	10,482,258
sales contracts Payable to U. S. Government as a result of volunt. price reductions and of renegotiation Provision for Federal income taxes (est)	305,838,696	94,444,949
volunt. price reductions and of renegotiation	175,139,379	-
Provision for incentive compensation	94,659,898	95,976,933
	1,651,442	2,536,273
Deposits expended for mfg. facilities and pre-	1,973,296	2,536,273 704,347 7,996,488
into income)		14,840,520
service guaranty and insurance reserves	8,951,440	4,527,464 7,230,000
paration costs (less portion earned and taken into income) Service guaranty and insurance reserves Ceserve for post-war readjustments ilnority interest in capital stock and surplus of subsidiary company class A stock (\$1 par) common stock (\$1 par) apital surplus Surged surplus	15,223,000	7,230,000
OI subsidiary company	739,823	625,254
ommon stock (\$1 par)	1,158,702	1,158,699
apital surplus	7,432,039 19,845,296	7,432,026 19,843,060
Carned surplus since Dec. 31, 1931	35,715,198	32,319,301
Total	756.925 872	. Bergeneration and a second

- 756,925,872 326,516,107 *Less allowance for depreciation and amortization of \$27,716,140 in 1942 and \$19,835,894 in 1941. ¡Less allowance for depreciation of \$866,921 in 1942 and \$843,644 in 1941. ‡Less reserve of \$626,917.

The directors on Aug. 12 authorized a dividend of 50 cents per share on the \$2 non-cumulative class "A" stock, par \$1, payable Aug. 31 to holders of record Aug. 21. A like amount was disbursed on March 31 and June 30, last, while in 1942 payments of \$1 each were made on March 30 and June 30.

Rubert J. Lindquist, Vice-President and director of the Reynolds Metals Co. and formerly chief auditor of the Reconstruction Finance Corporation, has been elected a Vice-President in charges of finances of Curtis-Wright Corp.-V. 158, p. 289.

Cushman's Sons, Inc .- Earnings-

Cutler-Hammer, Inc.-25-Cent Distribution-

The directors on Aug. 16 declared a dividend of 25 cents per share on the common stock, payable Sept. 15 to holders of record Sept. 4. There will be no deduction for the Wisconsin Privilero Dividend Tra-and the transfer books will not be closed. Similar distributions were

50-Cent Class A Dividend-New Vice-President-

made on March 15 and June 15, last. Payments in 1942 were as follows:_ March 16, 35 cents; June 15 and Sept. 15, 25 cents each, and Dec. 15, a year-end of 40 cents.—V. 158, p. 574.

6 Months Ended June 30- Number of net barrels of crude oil		1942	1941
produced		967,473	803,320
Aver. market value per barrel prod.	\$1.16	\$1.61	\$1.00
Crude oil sales		\$1,122,184	\$855,187
increase in inventory of crude oil	4,684	1,672	2,013
Ģas sales	102,945	.23,161	19,259
Total	\$1,502,113	\$1,147,017	\$876,459
Oper. & administrative exp. & prov.		그는 것도 많은 것을	V. Narie (A.)
for Federal and State taxes, etc	475,850	399,879	262,010
Net profit from operations	\$1,026,262	\$747,138	\$614.449
Other income	1,594	1,663	12,145
Gross income	\$1.027,856	\$748,801	\$626.594
Interest paid Depletion Deprectation	3,511	12,936	17.187
Depletion	166,372	155,658	113,790
Depreciation	115,551	102,651	83,035
Undeveloped leasehold surrendered,	MARING MARIN	CAN'S MARK	S. Pasta Ma
abandoned wells, dry holes, etc	247,502	143,075	94,638
Net profit	\$494,919	\$334,479	\$317,944
Per share on 351,390 shares of com-	Sector States	GRANT CHERRY M	Same Course
mon stock	\$1.41	\$0.95	\$0.91
-V. 157, p. 1941.	State Back State	1946), J. M. M. M.	1. Section

Decca Records, Inc. (& Subs.)-Earnings-

6 Months Ended June 30-	1943	1942	1941
*Net profit	\$428,348	\$379,783	\$383,591
Common shares outstanding	388.325	388,325	376,657
Earnings per share	\$1.10	\$0.98	\$1.02
*After all charges including Federa	l income and	excess pro	fits taxes.

Note—Provision for estimated income and excess profits taxes for the six months ended June 30, 1943, amounted to \$554,049 (in accor-dance with the 1942 tax law).—V. 158, p. 189.

(The) Denver Tramway Corp.-Bonds Called-

The corporation has called for redemption as of Oct. 1, 1943, a total of \$1,000,000 of general and refunding mortgage gold bonds, series A, due July 1, 1950, at 101 and interest. Payment will be made at The International Trust Co., trustee, Denver, Colo.--V. 158, p. 669.

Derby Oil & Refining Corp.-Earnings-

(And its subsidiary,	ALC: NOT STATE OF STATE	The second s	
6 Months Ended June 30-	1943	1942	1941
Net salesCost of sales	\$2,531,340	\$2,392,800	\$2,226,597
Selling, gen. & admin. expenses	1,782,660 172,519	1,788,265 165,477	1,691,335 161,405
Sennig, gen. & aunini. expenses	112,015	,100,111	101,405
Operating income	\$576,161	\$439,058	\$373,857
Miscell. operating revenue (net)	34,330	20,427	18,431
Other income	10,318	9,619	10,681
Gains from sale of assets	J		14,592
Total income	\$620,808	\$469,104	\$417.561
Other charges	96	90	535
Other charges Depletion	71.785	50,433	54.527
Depreciation	133,983	130,831	133,827
Undeveloped leasehold rents	19,579	22,750	19,960
Surrend. leases & non-prod. devel.	30,000	105,000	35,000
Federal taxes	163,453	64.038	
Applicable to minority interest	149	81	130
Net income accrued to corporation	\$201,763	\$95,881	\$173.582
1. A second s Second second s Second second se	11 16 JAY 230 5436 16	Service States Ma	

Consolidated Balance Sheet, June 30, 1943

Consolidated Balance Sheet, June 30, 1943 Assets—Cash in banks and on hand, \$1,121,251; accounts receivable fless reserve for doubtful accounts of \$22,9741, \$283,970; inventories, \$594,048; fixed assets (less reserves for depletion and depreciation of \$4,254,914), \$2,607,581; deferred charges, \$20,911; total, \$4,627,761. Llabilities—Accounts payable, \$277,996; dividends declared, \$188,498; accrued payrolis, commissions, taxes, etc., \$88,279; provision for Social Security, Victory tax, etc., \$14,051; provision for 1943 income taxes (less U. S. Govt. tax certificates of \$103,007), \$55,181; deferred liabil-tites, \$27,796; minority interest (The Derby Oil Co.), \$3,264; miscel-laneous reserves, abandonments, taxes, income tax contingencies, etc., \$81,420; \$4 dividend cumulative preferred stock, \$729,456; common stock (263,142 no par shares), \$2,076,192; certificates of deposit out-stocks, \$26,142, no gar shares), \$2,076,192; certificates of deposit out-standing, \$168; capital surplus, \$350,099; earned surplus, \$735,359; total, \$4,627,761,--V, 158, p. 85.

Det of Laison ou. (d Dubsi) Burnings	4	Detroit	Edison	Co.	(&	Subs.	—Earnings—	
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12 Months Ended July 31— Gross earnings from utility operations	1943 \$83.781.390	1942 \$74,939,369
Operating and maintenance charges Normal tax and surtax	57,071,492 2,830,000	51,155,918
Excess profits tax	10,540,000	
Balance, income from utility operations Other miscellaneous income	\$13,339,898 73,962	\$14,618,451 182,469
Gross corporate income Interest on funded and unfunded debt Interest charged to construction Amortization of debt discount and expense	\$13,413,861 4,860,227 Cr116,102	4,927,020
Net income	\$8,669,735	\$9,590,631

Dewey & Almy Chemical Co. (& Subs.)-Earnings-1943 \$289,047 ______ 295,317 ______ \$0.98 1942 \$238,570 295,317 \$0.81 6 Months Ended June 30— Net profit after all charges_ Shares of common stock outsta Earnings per share

itstanding

Domestic Industries, Inc. (Del.)-New Divisions-

Domestic Industries, Inc. (Del.)—New Divisions— The Service Caster & Truck Co., manufacturers of industrial casters, trucks, lift trucks and portable elevators, with plants at Alibion, Mich., and Somerville, Mass., which was recently acquired, will hereafter be operated as the Service Caster & Trust Division. It is also announced that the Slewek Tool Co. and the Progressive Tool & Cutter Co., subsidiaries, will henceforth operate under the name of Siewek Tool Division. In addition, Siewek Engineering Co., with branches at Chicago, Detroit and Hartford (Conn.), will operate as the Siewek Engineering Division. The Siewek Tool Division's plant is located at Ferndale, Mich.—V. 157, p. 2147.

** * ***	AL
Ilriver_Harris	CoEarnings-
TATAA CT	Co. Laurine

Years Ended Dec. 31— 1942	1941	
Net profits after all charges*\$404,381	\$674,488	
Earnings per common share \$4.43	\$7.07	
*After charges, provision of \$782,561 for Federal income an	nd excess	

profits taxes after deduction of \$69,800 post-war refund, and an ad-justment of \$1,100,000 representing a refund to the U. S. Government on renegotiation of war contracts.--V. 156, p. 2222.

(E. I.) du Pont de Nemours & Co.-\$1 Dividend-The directors on Aug. 16 declared a dividend of \$1 per share-the common stock, par \$20, payable Sept. 14 to holders of reco Aug. 23. Similar distributions were made on March 13 and June last. In 1942, the following dividends were paid: March 14, \$1.25; and June 13, Sept. 14 and Dec. 14, \$1 each.-V. 158, p. 485.

and June 13, Sept. 14 and Dec. 14, \$1 each.—V. 158, p. 485. **Dwight Manufacturing Co.**—Stock Offered—A bank-ing group headed by Hemphill, Noyes & Co. offered Aug. 17 at \$16.75 per share, 83,514 shares of capital stock (par \$12.50). The shares included in the offering have been acquired by the underwriters from J. P. Morgan & Co. Incorporated, Henry Sturgis Morgan, and Junius' Spencer Morgan as executors under the will of John Pierpont Morgan, and Henry Sturgis Morgan indivi-dually. None of the proceeds from the sale of the shares will be received by the company. Associated with Hemphill, Noyes & Co. in the offering are: Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Graham, Parsons & Co.; Spencer Trask & Co.; Hornblower & Weeks; G. H. Walker & Co. and Parrish & Co.

Capitalization—The authorized capitalization of the company as of May 29, 1943, the date of the company's balance sheet used in this prospectus, consisted of 240,000 shares of capital stock of the par value of \$12.50 per share, having an aggregate total par value of \$3,000,000, all of which were issued and outstanding. Authorized Outstanding 240,000 shs. 240,000 shs.

33,000,000, all of which were issued and outstanding. Authorized Outstanding. Capital stock (\$12.50 par)_____240,000 shs. History and Business—The company was incorporated Feb. 6, 1841 by a Special Act of the Massachusetts Legislature for the purpose of manufacturing cotton goods. It has engaged continuously in that business since it was organized. Its original plant was at Chicopee, Mass., and through purchase or consolidation it acquired other prop-erties in Massachusetts, also in New Hampshire and Alabama. By 1933 all of the company's properties in Massachusetts and New Hampshire were disposed of and its manufacturing operations since 1933 have been conducted entirely at its plant in Alabama City (Gadsden), Ala. **Products**—The company's products at present, and for some years past, have been entirely cotton grey goods of medium to coarse yarns and known to the trade in the general categories of drills, twills, nar-row sheetings, osnaburgs, chafers, and various fabrics for industrial purposes. Company does no finishing. The larger part of the products is used in clothing, but many other industries are also users, such as —the automobile tire trade, bagging trade, and industrial users in such fields as abrasives, pyroxylin-coated fabrics and the rubber trade.

Underwriters-The names of the several underwriters and the n

ber of shares underwritte	en by them	respectively	are as folle	ows:
Hemphill, Noyes & Co	_ 23,014		& Co	
Graham, Parsons & Co	_ 5,000	Parrish &	Co	
Kirchofer & Arnold, Inc.	_ 5,000	Alester G.	Furman C	0 2,500
Johnson, Lane, Space & & Co., Inc.	3		Co., Inc	
& Co., Inc.	_ 5.000		& Boyce	
Merrill Lynch, Pierce	Asso in Arthr		d & Co., In	
Fenner & Beane	_ 5,000	Henry Her	rman & Co	1,000
Paine, Webber, Jackson			Smith & P	
Curtis	- 5,000			
Spencer Trask & Co	_ 5,000	Reynolds &	¿ Co	
Hornblower & Weeks	4,000		nson-Humph	
G. H. Walker & Co	4,000	Co		1,000
Courts & Co.		J. D. Van	Hooser & C	
	Statement		1. Contract Contract of	S. C. Martin
그 같아요? 승규가 지난 것 것 같아요? 소리가 봐요?	Year End.	Year End.	Year End.	6 Mos. End.
	Nov.	Nov.	Nov.	May
	30, 1940	29, 1941	30, 1942	
Gross sales, less dis-	50, 1540	20, 1011	50, 1544	29, 1943
counts, etc.	\$6 578 632	\$10,948,794	\$10 454 720	\$9,356,241
Cost of goods sold	5,880,855		14.999,540	
Sell., genl., and admin.	0,000,000	0,100,000	11,000,010	1,001,101
expenses	231,993	379,194	630,578	307,290
and the second		010,101	000,010	
Profit from oper	\$465,783	\$2,463,645	\$3,824,611	\$1,827,828
Other income	25,274			
Total income	\$491,058	\$2,488,327	\$3,848,179	\$1,838,303
Interest	18.00	730		
Prov. for inventories,			State Products in the	
contingencies, etc	Contraction and the	600,000	600,000	100,000
Exps. incident to plant	소리가 고려갔다			No. And the of the
expansion	Section States	106,925	40,462	And Stranger
Bad debt losses, net	2.000			
Miscell. deductions	837	7,538		crood
Fed. normal & surtax_	76,400	564,000	421,365	117,000
Fed. excess profits tax_	27 Jack and an and and and	596,000	2.229,639	
Alabama state tax	10,300	37.454	32,934	
	,500			
Net profit	\$401,520	\$575,750	\$509,417	\$397,257
Divs. paid	360,000	480,000	360,000	1001,001
	10000			OLIC SELECT

Balance Sheet May 29, 1943

Assets-	
Cash in banks and on hand	\$1,574,839
U. S. Treasury tax notes	3.263.550
Inventories	1,514,671
Property, plant and equipment (less \$2,587,212 res.)	3,507,289
Deferred charges	109 656
*Miscellaneous assets	171,700
Total	\$11,150,680
Liabilities—	
Notes payable to banks	\$1,000,000
Accounts payable	228,718
Accrued liabilities	3.086.836
Reserve for inventories, contingencies, etc	1,300,000
Capital stock	3,000,000
Capital surplus	639,528
Capital surplusEarned surplus	1,895,598
Total	\$11.150.680
"Right to receive non-interest-bearing, non-negotiable	
ernment bonds as post-war refund of excess profits tax	C. B. GOV-
criment bonds as post-war refund of excess profits tax	(escimated).

-V. 158, p. 574.

Eason Oil Co.-Earnings-

6 Mos. End, June 30-	1943	1942	1941	1940
Gross oper. income	\$387,312	\$530,034	\$800,070	\$653,386
Cost of sales	182,227	337,695	527,171	464,937
Gross income	\$205,085	\$192,340	\$272,899	\$188,450
Oper. and gen. expenses	97,419	100,195	112,775	128,613
Net operating profit_	\$107.666	\$92,145	\$160,124	\$59,838
Other income	16,507	7,645	11,390	2,422
Net profit before int.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			States 2 1
deplet., depr., etc	\$124,173	\$99,790	\$171,514	\$62,260
Interest charges	and the second s	5,903	1,903	1,095
Depletion, deprec., etc	71,152	55,886	104,651	109,044
Prov. for income taxes	17,674	15,250	19,500	ىلىلىمىتىم تەرىپا
Net profit	\$35,347	\$22,751	\$45,460	*\$47,879
Preferred dividends	12,517	13,435	13.941	14.349
*Loss.	and the second	A Parts and	All the set	1

Balance Sheet, June 30, 1943

Balance Sheet, June 30, 1943 Assets—Cash in banks and on hand, \$284,281; notes and accounts receivable (less reserve for doublful receivables of \$16,163), \$108,049; inventories, \$46,929; cash surrender value of insurance of \$554,000 on lives of officers, \$193,655; deferred receivables and investments, \$136,-268; property, plant and equipment (less reserves for depletion, de-preciation and amortization of \$1,554,543), \$828,469; land, buildings and equipment not used in operations (less reserves for depleciation of \$321,479, including marketing facilities in the net amount of \$151,674), \$164,319; prepaid expenses and deferred charges, \$26,195; total, \$1,-788,165.

Accounts payable, \$60,856; preferred stock divide due to officers and employees, \$891; accrued Fede Liabilities able, \$6,154; due

State income taxes, \$35,995; accrued taxes other than income taxes, \$6,141; \$1.50 cumulative convertible preferred stock (par \$20), \$330,-500; common stock (par \$1), \$460,520; paid-in surplus (after charging thereagainst deficits aggregating \$822,976 and dividends on preferred stock aggregating \$113,737), \$1,654,595; earned surplus since Dec. 31, 1399, \$73,992; treasury common stock (146,328 shares), Dr\$841,479; total, \$1,788,165.-V. 156, p. 2248.

East Kootenay Power Co., Ltd.-Earnings-

renou Ena. June 30	1943-11	ontn-1942	1011-1942 1943-3 Mos1942			
Gross earnings Operating expenses	\$65,864 24,774	\$63,709 24,970	\$187,859 69,289	\$189,805 73,524		
Net earnings Note—Operating expenses	\$41,090 do not	\$38,739 include inc	\$118,570	\$116,281		
to vac V 150 n 200				Prorie		

Eastern Corp. (& Subs.)-	Earnings-	and the second	hann in the
6 Months Ended June 30-	1943	1942	1941
Net sales Cost of sales Selling, shipping and general exps.	\$4,421,380 3,800,605 307,796	\$5,412,650 4,217,482 339,007	\$4,344,280 3,581,120 277,141
Net profit from operations	\$312,979	\$856,161	\$486,019

Miscellaneous deductions (net) Federal normal tax and surtax Federal excess profits tax	16,942 104,000		5,714 125,000
Net profit	\$155,034	\$249,664	\$292,765
Earnings per common share	\$0,74	\$1.20	\$1.38

Note—If the net profit for the year exceeds \$40,000 before deducting interest on long-term debt, the company will be obliged to deposit funds equal to 25% of the net profit, less an amount equal to preferred dividends, for the partial retirement of prior preferred stock. Comparative Consolidated Balance Sheet

Assets-	1943	1942
그 가지 않는 것이 같이 있는 것이다. 같은 것이 같은 것이 같이 많이 많이 가지 않는 것이 있는 것이 같이 많이 나라.		
Cash	\$579,336	\$548,698
U. S. Treasury notes		470,000
Receivables (less reserves)	876,104	1,041,074
Inventories (except pulpwood)	1,123,765	1,201,353
Pulpwood and logging operations	852,650	877,143
Prepaid items and deferred charges	117,052	115.637
Cash on dep. with trustee for first mtge. bonds	19,075	19,882
Miscellaneous investments (less reserve)	40,838	175,408
Plant, property and timberlands (less reserve)	5,236,932	5,718,613
Total	\$8,845,752	\$10,167,808
Liabilities—	the set of a set	1.1.2.14
Accounts payable	\$356,684	\$375.011
Federal income taxes	307,524	802,889
Other accrued liabilities	150,927	229,228
Operating reserves	69,095	140,023
First mortgage 5% bonds	1,469,900	1,533,550
Five-year 4% notes		875,000
Five-year 4% notes Other long-term debt		75,000
Reserve for contingencies	150,000	
5% prior preferred stock (par \$20)	289,640	419,235
Common stock (par \$10)	2.000,414	
Capital surplus	2,437,764	
Earned surplus since Dec. 31, 1938	1,613,804	

Total _____ ___V. 158, p. 485. \$8,845,752 \$10,167,808

Eastern Massachusetts Street Ry.-Accrued Dividend-A dividend of \$1.50 per share has been declared on account of account of the forward of the forw

Ebasco Services, Inc .-- Weekly Output-

For the week ended Aug. 12, 1943, the System inputs of client
operating companies of Ebasco Services, Inc., which are subsidiaries
of American Power & Light Co., Electric Power & Light Corp., and
National Power & Light Co., as compared with the corresponding week
during 1942 were as follows:
Thousands of Kilowatt-Hours

			-Increa	se
Oper. Subs. of-	1943	1942	Amount	Pct.
American Power & Light Co.	189,962	159,541	30,421	19.1
Electric Power & Light Corp.	113,312	91,773	21,539	23.5
National Power & Light Co.	100,276	89,990	10,286	.11.4
• The above figures do not in panies not appearing in both p			its of any	com-

6 Mos. Ended June 30—	1943	1942	1941
Net sales	\$20,828,786	\$21,672,237	\$16,077.385
Net profit before Federal taxes	1,904,604	2,006,918	1,250,577
Provision for Federal taxes	1,410,000	1,500,000	585,000
Net profit	\$494,604	\$506,918	\$665,577
Preferred dividends paid	75,000	75,000	37,500
Common dividends paid	153,912	230,869	230,869
Balance to surplus	\$265,692	\$201,049	\$397,208
Earnings per common share		\$1.12	\$1.63
Balance Sheet Items (Com		Subs.), June	30
	1943	1942	1941
Total assetsCash	\$12,701,621		\$7,926,325
Cash	3,072,301		2,595,625
U. S. Govt. securities	1,128,395		
Inventories			2,927,730
Total current assets		9,631,273	5,527,835
Total liabilities		4,153,341	1,638,156
Reserve for insurance losses		166,371	140,008
Reserve for contingencies		hall chammen	
Earned surplus			
		148,388	226,49'
Capital surplus			
Capital surplus5% preferred shares (par \$50) Common shares (par \$2)	60,000	60,000	30,000

Note—The reserve for contingencies has been increased by \$111,864, which is estimated amount of post-war refund of excess profits tax for 1943.—V. 158, p. 289.

El Paso Electric Co. (Texas)-Earnings-

	Period End. June 30-	1943-Mo	nth-1942	1943—12 N	los1942
1 x 1/2 1 1 1 1 1 1	Operating revenues	\$439,602	\$372,529	\$4,952,146	\$4,227,063
	Operation	168,640	135,863	1,777,801	1,601,833
	Maintenance	31,705	23,745	302,694	248,722
	Depreciation	36,619	36,628	439,314	428,489
	Federal income taxes	96,269	*73,630	*1,129,859	*629,664
	Other taxes	37,192	35,124	435,894	425,179
	Net oper. revenues	\$69,176	\$67,538	\$866,584	\$893,177
	Other income (net loss)	464	4,254	20,084	45,281
	Balance	\$68,712	\$63,285	\$846,499	\$847,897
	Interest & amortization	21,667	21,913	261,709	266,807
	Balance Preferred dividend requir	\$47,045 rements	\$41,372	\$584,790 67,501	\$581,090 67,501

Balance applic. to El Paso Electric Co. (Del.) \$517.289 \$513,588

Balance applic. to El Paso Electric Co. (Del.) \$517,289 \$513,588 *For comparative purposes Federal income and excess profits taxes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. The amounts shown above for Federal income taxes include pro-vision for estimated excess profits taxes of \$912,908 for the 12 months ending June 30, 1943 (1942—\$413,339) after deducting estimated post-war credit of \$101,434 (1942—\$31,888).—V. 158, p. 289.

Monday, August 23, 1943

El Paso Electric Co. (Del.)-Earnings-	아파 성영품,
12 Months Ended June 30— Revenue from subsidiary companies:	1942
Dividends-common \$405,701	
Expenses - 15,813	
Federal income taxes 24,132 Other taxes Cr41	
Interest 13	a series and the series of the
Balance \$365.785	\$303 424

770

•	Preferred	dividend	requireme	nts	111,425	111,425
	Balance 		mon stock	and surplus	\$254,360	\$191,999
	-v. 100,	p. 209.				AND POR

El Paso Natural Gas Co. (& Subs.)-Earnings-

MA A WING ATTOVALENA	0403 001 10	De Neensel	Therman	N THE COLL STOR
Period End. June 30-	1943-Mor	nth-1942	1943-121	Mos1942
Operating revenues	\$565,974	\$594,006	\$7,887,760	\$7,316,435
Operation	151,810	186,625	2,129,576	1,836,709
Maintenance	35,886	27,130	256,380	280,245
Deprec.—prov. for retir.	87,879	89,570	1,146,855	1,013,859
Taxes	157,013	169,662	1,823,554	1,662,191
Net operating revs	\$133,386	\$121,019	\$2,531,394	\$2,523,431
Explor. & devel. costs	1,831	6,466	69,610	84,832
Balance	\$131,555	\$114,553	\$2,461,784	\$2,438,599
Other income	Dr2,448	814	68,403	24,405
. Gross income Interest Amort. of debt disc. &	\$129,107 30,629	\$115,367 34,388	\$2,530,187 396,177	\$2,463,004 399,752
expense	761	493	10,806	18,549
Miscell. inc. deductions	600	6,457	45,448	78,570
Net income	\$97,118	\$74,029	\$2,077,756	\$1,966,134
Pfd. stock div. require	8,632	8,632	103,579	103,579
Rolomes for several	· · · · · · · · · · · · · · · · · · ·		and the second s	

alance for common divs. and surplus___ \$88.486 \$65.397 \$1.974.177 \$1.862.555

Consolidated Balance Sheet Ju	ine 30	
Assets-	1943	1942
Plant, properties, pipe lines and equipment	\$30,539,207	\$29,342,698
Investment and fund accounts	930,364	775,895
Cash	547,206	1,779,416
U. S. Treasury notes—tax series C	37,000	
Special deposits	20,822	28,105
Notes receivable	1,336	2,566
Accounts receivable	787,426	660.817
Materials and supplies	304,171	264,732
Prepayments	33,793	38.338
Deferred debits	201,655	205.549
Reacquired securities	25,967	25,967
Total	\$33,428,947	\$33,124,082
Lighilities	Contraction of the second	Al Same Parts

7% cumulative preferred stock (par \$100)	\$1,479,700	\$1,479,700
Common stock (\$3 par)	1.804.782	
Premium on common stock	3,497,212	3,497,212
Long term debt	12,788,947	14,000,000
Accounts payable	404,152	
Taxes accrued	1,690,181	1.216.901
Interest accrued	58,553	63,305
Customers' advances for construc. (prepaid gas)	(della della del	367.063
Reserve for depreciation-retirements	6,246,172	5.093,722
Contributions in aid of construction	8,317	8,317
Earned surplus	5,450,932	4,953,330
 South and the second state of the second state 	-	
Total	\$33,428,947	\$33,124,082

-V. 158, p. 189.

Engineers Public	Service	Co. (& S	ubs.)—Ea	rnings-
Period End. June 30-		onth-1942		fos.—1942
Operating revenues		\$5,923,771	7	
Operation	2.527.317	2,197,352		25,494,93
Maintenance		445,316		4,657,594
Depreciation	573,544	568,687	6,877,688	6,838,35
*Federal income taxes_				8,162,334
Other taxes	670,176	611,268	7,113,565	6,950,358
Net operating revs			\$18,950,736	\$17,124,096
Other income-net	11,013	Dr42,429	Dr126,928	Dr160,858
Balance	\$1,603,226	\$1,274,018	\$18,823,808	\$16.963.239
interest and amortiz	551,582	609,954	7,127,940	7,265,179
Balance	\$1,051,644	\$664,064	\$11,695,868	\$9,698.059
Dividends on preferred s	2,718,985	2,778,712		
Balance		ta di salara	\$8,976,884	\$6.919.348
Cumul.preferred dividends earned but not decl.			1,583,970	1,583,970
Amount applicable to mi	£ 1. 1. 2. 1 1 1 1 1 1 1 1 1 1		38,326	22,818
Balance	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		\$7,354,588	\$5,312,560
Earnings of a subsidiary its pfd. div. requirement minority interest, cred	nts for the p ited to reserve	ve for de-		
preciation in value of	investments	in subs	2,238,283	926,612
Balance applicable to Amortization of discour- of a sub. company own	it applicable	to bonds	\$5,116,305	\$4,385,948
deducted above	0.00 NH 10000		한 같은 말을 하는	3,828
Earnings from sub. co., above:	included as	deductions		0,020
Preferred dividends di	eclared	en en staarden. Geboorten	62.186	115 699
Interest			62,186 63,650	115,699 60.237
Preferred dividends di Interest Earnings from other sour				115,699 60,237 123,395
Interest Earnings from other sour Total	*ces		63,650 136,926 \$5,379,068	60,237
Interest Earnings from other sour	*ces		63,650 136,926	60,237 123,395

Bal. applic. to stocks of Eng. Pub. Ser. Co	\$4,884,482	\$4,304,112
Divs. on pfd. stock of Eng. Pub. Ser. Co	2,256,084	2,256,084
Balance for common stock and surplus	\$2,628,398	\$2,048,028
Earnings per share of common stock	\$1.38	\$1.07

Earnings per share of common stock - \$2,628,398 \$2,048,028 \$1.38 \$1.07 *For comparative purposes Federal income and excess profits taxes have been restated to give effect to the provisions of the Revenue Act applicable during the respective periods. The amounts shown for Federal income taxes include provision for estimated excess taxes of \$8,801,424 for the twelve months ending June 30, 1943 (1942-\$4,222. 257) after deducting post-war credit of \$977,768 (1942-\$4,222. 257) after deducting post-war credit of \$977,768 (1942-\$4,222. tempineers Public Service Co. in 1938 set up a reserve for deprecia-tion in value of investments in subsidiary companies an amount rep-for a considerable period in advance for loss which may be sustained because of the accrual of uncarned cumulative dividends on preferred stock of Puget Sound Power & Light Co., a subsidiary company, held by the public. In compiling consolidated figures commencing Jan. 1, 1939, Engineers Public Service Co. adopted the policy of reflecting all charges in surplus of Puget Sound Power & Light Co. in reserve for depreciation in value of subsidiaries. Earnings of Company Only

Earnings of Company Only

10 minutes The Late No.	and a second	
12 months Ended June 30-	1943	1942
Total revenues	\$3,116,012	\$3,326,566
Expenses	264.974	293,608
Federal income taxes	221,721	98,929
Other taxes	7,752	Cr7,542
Balance Interest	\$2,621,565	\$2,941,571
Balance	\$2,621,427	\$2,941,571
Preferred dividends	2,256,084	2,256,084
Balance for common stock and surplus	63CE 343	A005 100
Earnings per share of common stock	\$365,343	\$685,486
addition budie of common stock	\$0.19	\$0.36

Sale of Subsidiary-

Sale of Subsidiary— D. C. Barnes, President, on Aug. 13 announced completion of sale of Key West Electric Co., a subsidiary, to the City of Key West. All of the Key West company's common stock was acquired in 1926. Half of the outstanding preferred stock was also owned. Engineers will realize about \$710,000 for its investment in the property out of a total sale price of \$1,160,000 plus a net current assets adjustment. The Key West company had outstanding \$409,000 of first mortgage 5% bonds, which have been called for payment at 105 and accrued interest; also 1,741 shares of 7% preferred stock, for which \$100 liquidation plus \$35.42 of accrued dividends per share has been pro-vided. Key West Electric Co. has been dissolved and liquidated.— V. 158, p. 670.

Ethyl Corp.-Army-Navy "E" Award-

Employees of this corporation's plants at Deepwater, N. J., and Baton Rouge, La. recently received the Army-Navy E Production Award for "outstanding achievement in producing war equipment," it was announced last week. Both plants are engaged in the manu-facture of Ethyl fluid used in blending high test motor fuels.--V. 157, p. 1269.

Fairbanks Co. (& Subs.)-Earnings-

3 Months End. June 30- Oper. profit after chgs.,	1943	1942	1941	1940
mfg., selling, admin. and idle plant exp. &			Calminet (Spin)	
prov. for bad debts Deprec. of plant and	\$274,991	\$272,938	\$186,484	\$16,923
equipment Misc. credits (net)	9,691 Cr790	9,414 Cr446	15,914 <i>Cr</i> 220	10,163 <i>Cr</i> 540
Est. Fed. inc. taxes	*206,000	*211,000	52,000	1,970

Net income \$60,091 †\$52,970 †\$118,790 \$5,329 *Includes excess profits taxes and contingencies. †Equivalent to 29 cents per common share in 1943, 25 cents per share in 1942 and 65 cents per share in 1941.—V. 157, p. 1649.

Fairchild Aviation Corp.—Earnings-

Fairchild Aviation Corp.—Earnings.— 6 Months Ended June 30— 1943 1942 1941 Net profit after charges and Federal income and excess profits taxes. *\$713,384 1\$579,037 \$365,049 Earnings per common share...... \$2.12 \$1.72 \$1.08 *This figure provides for estimated deductions on uncompleted re-negotiation of contracts and for estimated taxes of \$2,608,073 and is subject to year-end and other adjustments. Adjusted earnings, which figure is \$155,687 larger than that originally estimated owing to a lower tax than provided for. Final redetermination of total 1942 earnings is not yet completed. According to James S. Ogsbury, President, "shipments of the corpora-tion for the first six months of 1943 were in excess of the entire year 1942 and nearly three times those of the same period last year." The V Loan credit of the company has been increased from \$5,000,000 to \$15,000,000.—V. 158, p. 289.

Fall River Electric Light Co.-Earnings-

6 Months Ended June 30—	1943	1942
Gross operating revenue	\$1,757,976	\$1,660,286
Other income	92,567	7,775
Total gross earnings	\$1,850,543	\$1,668,061
Operating costs	1,014,164	708,347
Maintenance	48,311	38,318
Depreciation	85,000	80,500
*Federal, State and Municipal taxes	339,955	461,077
Balance before capital charges	\$363,114	\$379,819
Interest on funded debt	31,244	31,244
Amortization of bond premium (Cr)	142	142
Other interest expense	900	1,450

Balance for dividends and surplus____ \$331,112 \$347,267 *Tax expense for the 1943 period includes \$165,493 provision for Federal taxes on income, such amount being computed in accordance with the Revenue Act of 1942. The provision for Federal taxes on income in the 1942 period was \$268,777.—V. 157, p. 2348.

with the Kevenue Act of 1942. The provision for Federal taxes on income in the 1942 period was \$268,777.-V. 157, p. 2348. Fansteel Metallurgical Corp.-Common Stock Offered Public offering of a new issue of 53,566 shares of common stock (no par value) was made Aug. 18 by a banking group headed by Hallgarten & Co. and including Blyth & Co., Inc., Central Republic Co. (Inc.), Paul H. Davis & Co. and Paine, Webber, Jackson & Curtis. The offering price was \$19 per share. The outstanding common stock is listed on the New York Curb Exchange and application has been made to list the additional shares currently being offered. Transfer Agent: City National Bank & Trust Co. of Chicago. Registrar: Harris Trust & Savings Bank, Chicago. Business and Property-Company was incorporated March 13, 1917, in New York. Company has two active subsidiaries—Tantalum Defense Corporation, which is wholly owned, and Vascoloy-Ramet Corp., which is two-thirds owned. The remaining one-third interest in Vascoloy-Ramet Corp. is owned by Vanadium-Alloys Steel Co. The business of company and subsidiaries consists of the development and refinement of rare metals and the production and fabrication of rare metal-tantum, tingsten and molybdenum, named in the order of their current relative sales volune-form the foundation stones of the company's business. Company produces the three named metals in the form of rod, sheet, strip, wire and ribon. In addition, the company manufactures alloys, metallic salts and other compounds for various industrial uses? Company and its subsidiaries also fabricate a large variety of products and rabeling the subsidiaries are metals or their compounds for various industrial uses? Company and its subsidiaries also fabricate a large variety of products such as cheemical equipment, drawing, extrusion and forming the subsidiaries and machinery tools, of which these metals or their compounds for warious industrial uses?

Practically all of the products of the company and its subsidiaries are supplied to other manufacturers in important industries.

Earnings Summary for Calendar Years

-Fansteel Met			Ramet Corp. owned subs.—
Consolidated Net Sales	‡Consolidated Net Profits	Consolidated Net Sales	‡Consolidated Net Profits
 †\$4,009,874 †6,439,547	†\$249,657 †421,058	†\$2,221,861 5,302,398	†\$90,438 387,222
 3,929,996	363,153	2,492,346	268,816

	Net Sales	Net Profits	Net Sales	Net Profits
*1943	†\$4.009.874	†\$249.657	†\$2.221.861	†\$90.438
1942	†6,439,547	†421.058	5,302,398	387,222
1941	3,929,996	363,153	2,492,346	268,816
1940	1,820,381	215,539	678,045	46,636
1939	1,511,416	238,660	338,680	Dr1,373
1938	887,856	11,739	176,553	Dr61,719
1937	1,306,960	120,043	315,319	Dr13,900
*Four mo	onths ended April	30. †The fig	gures shown al	ove make n

"Four months ended April 30. †The figures shown above make no provision for price adjustment in renegotiation proceedings with Gov-ernment authorities or for any reduction in net profits resulting therefrom. ‡After all charges and taxes.

Purpose-The estimated net proceeds (\$921,335) will be added to working capital and will be used for general corporate purposes. Capitalization Giving Effect to This Financing

Authorized Outstanding

non-cumul. pfd. stock (no par)____ 9,219 shs. nmon stock (no par)____ 260,000 shs. \$5 non-cu Common s 6,896 shs. 260,000 shs.

 So indicating - The name of each underwriter and the number of shares which each has agreed to purchase are as follows:
 260,000 shs.
 260,

Federal Light & Traction Co.—System to Be Dissolved See Cities Service Power & Light Co.—V. 158, p. 190.

Period End. June 30- Tons of concentrates	1943-31	Mos.—1942	1943—6	Mos.—1942
produced Tons of shipping prod- uct produced by	21,058	30,085	45,189	65,457
lessees	1,518	1,510	2,893	3,036
Net inc. after deprec	\$306,425	\$471,158	\$605,786	\$1,083,481
Prov. for Fed. inc. tax.	75,000	*105,000	140,000	*235,000
†Net income	\$231,425	\$366,158	\$465,786	\$848,481
Earns, per com, share_	\$0.94	\$1.48	\$1.89	\$3.44

1518-20 Locust Street Co., Phila .-- Interest Payment---The directors have declared an interest payment of 1% on the prin-pal amount of its first mortgage 6% income bonds, maturing March 1953, payable Sept. 1, 1943, to the registered holders as of Aug. 16, 1943

1943. Checks will be mailed by the Pennsylvania Co. for Insurances on Lives and Granting Annuities, Philadelphia, Pa.—V. 155, p. 923. Food Fair Ston an Tue

Food	Fair	Stores,	Inc	-Earnin	gs-
28 Weel			49 45 124		and the the

28 Weeks Ended-	July 10, '43 July 1	1 140
Sales	oury 10, 45 oury 1	1, 44
	\$22,700,871 \$22,29	5.904
*Net profit		4,679
Earnings per common share	\$0.80	\$1.20
*After charges and Federal income and excess	s profits taxes.	

Note—As of July 10, 1943, there were 74 stores in operation as com-pared with 77 last year.—V. 157, p. 1557.

Formica Insulation Co.—Completes 1942 Renegotiation

Formica Insulation Co.—Completes 1942 Renegotiation Proceedings— Renegotiation proceedings for the year ended Dec. 31, 1942, between this company and the U.S. Government have been completed and the company has signed an "agreement with the War Department price adjustment board to return \$1,000,000 of its 1942 profits on war contracts. Of this amount, \$340,000 was paid in July, 1943, \$330,000 is to be paid Sept. 15, 1943, and \$330,000 on Dec. 15, 1943, according to D. J. O'Connor, President.—V. 157, p. 1361.

Frankenmuth Brewing Co.-Extra Dividend-

An extra dividend of 5 cents per share and the usual quarterly dividend of 2¹/₂ cents per share have been declared on the common stock, par \$1, both payable Sept. 15 to holders of record Sept. 3. An extra of 2¹/₂ cents was disbursed on June 15, last, while on Sept. 15 and Dec. 15, 1942, extras of 5 cents each were paid.—V. 157, p. 1942.

G. H. R. Foundry Co.-Debentures Called-

Freedert Grain & Malting Co., Inc.-Debentures Regis-

A. G. Becker & Co., Inc., Chicago1	50,000
A. G. Becker & Co., Inc., Chicago1	50.000
	00.000
Central Republic Co., Chicago1	00.000
Lee Higginson Corp., Chicago1	00.000
Milwaukee Company, Milwaukee1	00.000
E. H. Rollins & Sons. Inc., New York1	00.000
G. H .Walker & Co., St. Louis1	00.000
The Wisconsin Co1	00.000
V. 158, p. 390.	

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Galveston-Houston	Co. (&	Subs.)-	-Earnings	state state states
Period End. June 30-	1943-Mo	nth-1942	A CONTRACTOR OF A	Mos.—1942
Operating revenues	\$765,227	\$505,957	\$7,975,992	\$5,156,874
Operation	333,199	232,274	3,594,977	2,429,394
Maintenance Fed. inc. & exc. profits	92,278	63,412	897,307	660,940
taxes	175,408	48.566	1,308,171	287,680
Other taxes	70,977	55,071	770,138	578,187
Operating income	\$93,366	\$106,634	\$1,405,398	\$1,200,674
Other income (net)	502	Dr19	3,434	Dr1,382
Gross income	\$93,869	\$106,615	\$1,408,832	\$1,199,292
Depreciation	44,443	33,780	519,841	343,209
Gross income Int. on bonds—Houston	\$49,425	\$72,835	\$888,991	\$856,083
Electric Co.	7.753	8,821	102,584	105.855
Int. on equip notes, etc.	2,781	3.837	43,399	55.933
Amort. of debt expense	114	130	1,493	24,625
Net income Divs. declared on com-	\$38,777	. \$60,047	\$741,515	\$669,669
mon stock		dar i series Anno antes de la composición de la comp	204,452	160,641

p. 290.

General Cigar Co., Inc.-Earnings-(And Wholly-Owned General Cigar Co. of Cuba, Ltd.) 6 Months Ended June 30— 1943 1942 1943 \$3,180,256 1,459,281 1942 \$2,608,841 1,633,258 1941 \$2,281,135 1,496,700 *Gross profit Selling, admin. & general expenses Profit \$1,720,975 5,003 \$975,583 39,683 \$784,435 47,940 Miscellaneous income Total income ______ Prov. for Fed. normal tax & surtax Prov. for Fed. excess profits tax_____ Provision for contingencies______ \$1,725,978 471,285 \$1,015,266 449,838 \$832,375 238,795 †450,000 156,000 Net income _____ Earned surplus at Dec. 31_____ \$648,693 8,612,594 \$565,428 8,559,029 \$593,580 8,305,948 \$8,899,528 175,000 236,491 Total \$9,124,457 175,000 236,491 \$9.261.287 Dividends on preferred stock_____ Dividends on common stock_____ 175,000 236,491 \$8,712,966 \$0.82 \$8,488,037 \$0.82 \$0.88 Earned surplus, June 30____ Earnings per common share__ -- \$8,849,796 -- \$1.00 *After providing \$111,302 in 1943, \$143,840 in 1942, and \$166,787 in 1941 for depreciation and amortization. †After deducting estimated post-war refund of \$50,000.

Consolidated Balance Sheet, June 30, 1943 Assets—Cash in banks and on hand, \$1,832,566; U. S. Government curities, of which \$1,000,000 is on deposit as collateral for note

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-Vascoloy-Ramet Corp. its wholly owned subs	
solidated ‡Consolidat	ed 100,
let Sales Net Profit	s Gener

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THE COMMERCIAL & FINANCIAL CHRONICLE

payable of like amount, \$1,640,000; 'accounts receivable (less reserve for doubtful accounts and for discounts of \$165,774), \$2,361,797; in-ventories, \$22,429,941; sundry assets (including \$50,000 for estimated post-war refund of excess profits tax), \$136,586; goodwill, trademarks, patent rights, etc., \$1; land, buildings, machinery, equipment, furniture and fixtures (less reserve for depreciation of \$2,207,971), \$2,204,973; cost of license to use cigar machines operated under lease and royalty contracts (less reserve for amortization of \$810,691), \$143,486; de-ferred charges to operations, \$153,153; total, \$30,902,503. Liabilities_Notes, payable, \$350,000; accounts, payable, frade

ferred charges to operations, \$153,153; total, \$30,902,503. Liabilities—Notes payable, \$3,500,000; accounts payable, trade, \$394,876; accrued salaries, wages, commissions, etc., \$256,105; accrued taxes other than income taxes, and other accruals, \$558,214; pro-vision for Federal income and excess profits taxes, \$1,489,444; contin-gencies reserve, \$156,000; insurance reserve, \$500,000; 7% cumulative preferred stock (\$100 par), \$5,000,000; common stock (472,982 no par shares), \$5,298,410; capital surplus, \$3,299,558; special capital reserve accumulated pursuant to requirements of charter, \$1,000,000; earned surplus, \$8,849,796; total, \$30,902,503.—V. 157, p. 1558.

Gaylord Container Corp.-Extra Distribution-

The directors: have declared an extra dividend of 12½ cents per share and the usual quarterly dividend of 12½ cents per share on the common stock, both payable Sept. 15 to holders of record Aug. 31, Like amounts have been disbursed each quarter since and including March 15, 1941.—V. 158, p. 86.

General Foods Corp.—Special Offering—A special of-fering of 50,000 shares of common stock (no par) was made on the New York Stock Exchange Aug. 17 by Fahnestock & Co. at \$41 per share, with a commission of 60 cents—V. 158, p. 576.

General Telephone Corp.	(& Subs.)—Earnii	ıgs—	
Period Ended June 30	1943—6 M	os.—1942	12 Mos. '43	
Operating revenues Maintenance Provision for deprec, and amort Traffic, commercial, general office	\$12,984,417 1,818,248 2,030,381	1,949,806	\$25,543,455 3,704,433 4,007,147	
Salaries commercial, generat onice salaries & other oper, expenses General taxes Federal normal income & surtaxes Federal excess profits tax Post-war refund-Cr Debt-retirement-Cr	3,707,759 1,066,010 750,397 1,682,931 134,738 33,556	3,294,892 1,073,993 742,640 781,043 78,104	7,339,440 2,098,362 1,669,143 2,649,188 231,363 33,556	こう いいました だいのかい
Net operating income Miscell. deductions, less other inc	\$2,096,985 77,550	\$2,106,105 85,688	\$4,340,661 148,675	
Net earnings Interest on long-term debt General interest Amortiz. of debt discount premium	\$2,019,435 724,080 8,353	\$2,020,417 724,080 7,052	\$4,191,986 1,448,160 25,711	
and expense—net	55,489 7,784 406,165 4,058	54,918 28,596 406,167 5,119 21	113,625 39,842 812,331 8,801 6	
 Net income Dividends on preferred stock	\$829,074 218,750	\$851,656 218,750	\$1,823,194 437,500	
Income balance Earnings per share	\$610,324	\$632,906	\$1,385,694	

Earnings per share. ----V. 157, p. 2348.

Georgia & Florida RR.-Earnings-

Period	Week End	. Aug. 7	Jan. 1 t	o Aug. 7
요즘 이 가지 않는다. 것 같아요. 것 않는것 않는	1943	1942	1943	1942
Operating revenues	\$52,250	\$52,250	\$1,185,999	\$1,059,106
⊷V. 158, p. 671.	and the second		2012233	

(B. F.) Goodrich Co. (& Subs.)-Semi-Annual Earns. 6 Months Ended June 30— 1943 1942 1941

Net sales	179,161,773	103,283,542	98,005,059	
Consolidated profit after chgs. but before taxes and conting. reserve	40,346,879	18,171,087	12,387,033	
Prov. for domestic and foreign inc. and excess profits taxes	30,773,000	14,068,000	4,741,000	
Conting. reserve for inventory price fluctuations, etc.	4,000,000	1,000,000	1,000,000	
and the second second state of the second		interest and provident into		

Consolidated net income________\$5,573,879 \$3,103,087 \$6,646,033 Earnings per common share_______\$5,573,879 \$3,103,087 \$6,646,033 Earnings per common share_______\$349 \$1.59 \$4,31 Notes—(1) Sales figures do not include the value of the output of U. S. Government owned and financed plants operated by the company. (2) It was reported that renegotiation of war contract prices has been completed with respect to the year 1942. The contingency reserve provided in the 1942 profit and loss account was sufficient to absorb the net effect of such renegotiation, the report said. (3) The report also announced that a "Regulation V Loan" arrange-ment was entered into June 14, 1943, with various financial institu-tions permitting the company during the period ending Aug. 31, 1946, to borrow up to \$50,000,000 to finance war business. Consolidated balance sheet as of June 30, 1943, showed current assets of \$125,522,097 and current liabilities of \$44,655,566 during the six months' period ended June 30, 1943, the statement said. Inventories were valued at the lower of cost or market. Raw materials on commitment were at or below market prices at the end of the period._ period.

To Pay Larger Dividend-

To Pay Larger Dividend— The directors on Aug. 17 announced the declaration of a dividend of 50 cents per share on the common stock, payable Sept. 15 to hold-ers of record Sept. 3. This compares with 25 cents per share paid on March 31 and June 15, last, and with 50 cents per share on Sept. 15 and Dec. 22, 1942. The directors also declared the regular quarterly dividend of \$1.25 per share on the \$5 cumulative preferred stock payable Sept. 30 to holders of record Sept. 17.—V. 157, p. 2042.

Great Lakes Utilities Co .- Distribution to Bondholders Great Lakes Utilities Co.—Distribution to Bondholders The directors have ordered a capital distribution on Sept. 1 of an additional 5% of the face amount of the \$1,582,500 first lien collateral trust 5½% bonds of 1942. This will bring to \$675 the total of distributions made on each \$1,000 bond since March, 1942, when the company filed with the Securities and Exchange Commission an amended plan for liquidation and dissolution. Funds for previous distributions to bondholders had been obtained solely from sales of properties. Of the \$79,125 required to make the forthcoming dis-tribution, \$30,000 remains in the company's treasury from sale of water plants, \$39,000 has been received in the form of one year's accumulated interest on its bondholdings of the Ohio Gas Light & Coke Co., a subsidiary, and the balance is available from working capital resources.—V. 157, p. 2042.

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A	Clater.	THILLO	Co. Forminge	
Guir	States	Unnues	Co.—Earnings—	

Period End, June 30-	1943—Mo	onth-1942	1943-12	Mos.—1942
Operating revenues	\$1,317,174	\$1,033,645	\$13,662,016	\$12,344,047
Operation	430,599	337,221	4,390,362	4,084,634
Maintenance	60,096	57,532	667,536	641,324
Depreciation	137,966	133,450	1,628,917	1,576,856
Federal income taxes	292,718	*163,518	*2,678,301	*1,811,576
Other taxes	114,824	99,803	1,135,226	1,156,680
Net oper. revenues	\$280,971	\$242,121	\$3,161,674	\$3,072,977
Other income (net loss)	2,693	5,195	33,073	41,351
Balance	\$278,278	\$236,926	\$3,128,601	\$3,031,626
Interest & amortization	103,970	102,638	1,230,266	1,234,055
Balance	\$174,308	\$134,288	\$1,898,335	\$1,797,571
Preferred dividend requi	rements		584,968	584,968

Balance for common stock and surplus_____ \$1,313,368 \$1,212,603

*For comparative purposes Federal income and excess profits taxes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. The amounts shown above for Federal income taxes include pro-vision for estimated excess profits taxes of \$1,788,533 for the 12 months ending June 30, 1943 (1942, \$946,822), after deducting estimated post-war credit of \$198,725 (1942, \$58,310).-V.*158, p. 290.

Great Northern Railway-Trackage Rights-

The ICC recently approved the acquisition by the Great Northern Ry. of trackage rights over the line of the Northern Facilic Ry. between Tacoma and Tenino Junction, Wash., known as the Point Defiance line, approximatel 43.5 miles.—V. 158, p. 486.

Green Mountain Power Corp.-Accumulated Dividend The directors have declared a dividend of \$1.50 per share on account of accumulations on the \$6 cumulative preferred stock, no par, pay-able Sept. 1 to holders of record Aug. 21. A similar distribution was made on March 1 and June 1, lact. Arrearages as at June 2, 1943, amounted to \$6 per share.--V. 158, p. 191.

Hamilton Cotton Co., Ltd.-Bonds Called-

The company has called for redemption as of Nov. 1, 1943, all of the outstanding 4¹/₄% first mortgage and collateral trust sinking fund bonds dated Aug. 1, 1938, at 101¹/₂ and interest. Payment will be made at any branch in Canada (Yukon Territory excepted) of The Canadian Bank of Commerce.—V. 158, p. 672.

Hamilton Gas Corn Fornings

mamilton Gas Corp.—Earn	ings		A Star Star Walk
12 Months Ended June 30— Operating revenues Non-operating income (net)	1943 \$623,729 2,942	1942 \$607,046 3,707	1941 \$574,672 1,243
Total Purchased gas Royalties and rentals Other operating expenses Maintenance	\$626,671 49,730 96,026 104,035	\$610,753 51,005 95,530 110,492	\$575,915 57,293 84,864 103,687
Non-productive well drilling exps. Abandoned leases Prov. for depreciation and depletion Provision for amortization of plant	$16,755 \\ 17,795 \\ 19,100 \\ 147,709$	$\begin{array}{r} 17,644 \\ 5,771 \\ 6,590 \\ 176,192 \end{array}$	14,463 24,404 4,764 160,658
acquisition adjustment General taxes Federal income taxes	22,894 40,380 4,400	15,732 44,248 372	19,717 30,654 300
Net earnings Interest on long-term debt Amort of debt discount and expense Other interest	\$107,845 60,520 7,428 6,488	\$87,178 82,454 11,718 122	\$75,111 85,497 10,682 108
Net profit for period	\$33,410	*\$7,115	*\$21,176

*Loss.-V. 157, p. 2348.

Hartman Tobacco Co.-Accumulated Dividend-

A dividend of \$1 per share has been declared on account of accu-mulations on the \$4 cumulative prior preference stock, no par value, payable Sept. 15 to holders of record Sept. 4. This compares with \$2 per share paid on June 15, last, and \$1 on March 15, 1943. Payments in 1942 were as follows: May 1, \$4; and June 16, Sept. 15 and Dec. 15, \$1 each.-V. 157, p. 1944.

Hathaway Bakeries, Inc.—Earnings—

		s Ended	-26 Weel	s Ended—
Period— Profit before táxes Federal taxes	July 3, '43 \$190,590 76,236	July 4, '42 \$138,877 55,551	July 3, '43 \$381,567 152,627	July 4, '42 \$200,303 80,121
Net income	\$114,354	\$83,326	\$228,940	\$120,182

(Walter E.) Heller & Co.—Notes Offered—Harris, Hall & Co. (Inc.), The First Boston Corp. and Goldman, Sachs & Co. on Aug. 13 offered \$3,000,000 serial notes, dated Aug. 1, 1943, and maturing \$600,000 annually Aug. 1, 1949 to Aug. 1, 1953. The notes, carrying interest rates ranging from 2½% to 3% according to maturity were offered at prices ranging from 99½ and to 100 and in-terest. terest.

terest. Dated Aug. 1, 1943; coupon notes in the demonination of \$1,000, registerable as to principal. Interest payable February and August at office of the trustee or at the office or agency of the company in Chicago or New York. Redeemable as a whole at any time or in part from time to time, but only in inverse order of maturity, on not less than 30 days' published notice, by payment of the principal amount, accrued interest and a premium of ¼% of the principal amount for each full year or fraction thereof between the date of redemption and date or dates of maturity of serial notes to be redeemed. Pennsylvania Co. for Insurances on Lives and Granting Annuities, trustee.

Co. for insurances on Lives and Granting Annuites, trustee.
 History and Business—Company was incorporated in Delaware Nov. 20, 1919. It has four wholly-owned subsidiaries (one of which is inactive) and a partially-owned subsidiary.
 Company is engaged principally in financing the sales and other current operations of manufacturers, distributors, dealers, merchants and others, by purchasing or making advances on their accounts, noles, acceptances, instalment paper and other obligations or documents or otherwise; also in making direct loans or advances against inventory, machinery, equipment, chattels, real estate, or other tangible and intangible assets; and in otherwise lending funds and giving financial aid to business concerns. Company's assets consist almost entirely of receivables and objecting group of clients is served, including manufacturers, distributors, processors of and dealers in various kinds of products, articles and merchandise; also other finance companies and small loan companies; also concerns performing services.

oan companies; also concerns performing services. Purpose—Net proceeds are to applied in part to retire the \$2,400,000 erm loans from banks. The balance is to be used for general working unds and any general corporate purposes incident to carrying on the usiness of the company and its subsidiaries. Capitalization Giving Effect to Present Financing

	Authorized	Outstanding	
Serial notes, 21/2% to 3%, 1949 to 1953	\$3,000,000	\$3,000,000	
4% debentures, series A, due Sept. 1, 1951	1,000,000	900,000	
7% cumulative preferred stock (\$25 par)	65,645 shs.	62,927 shs.	
51/2% cumulative preferred stock (\$50 par)	100,000 shs.		
Common stock (\$2 par)	600,000 shs	252,172 shs.	
Summary of Earnings for Stated	Periods		

1

有些"推动"的"空气"的"空气"。	6 Mos. End.		ars Ended De	ec. 31
Total income Total expenses Total interest expense_	June 30, '43 \$1,106,839 460,251 123,581	\$2,350,662	\$2,007,731 908,889	
Balance before Fed- eral taxes on inc Prov. for Federal taxes on income (less post-	\$523,005	\$1,126,411	\$895,116	\$743,091
war refund of excess profits tax)	301,200	607,523	360,086	161,914
Net income	\$221,805	\$518,888	\$535,030	\$581,177
Note—The annual inte will amount to \$82,500.	rest requirer	nent on the	\$3,000,000	serial notes
Underwriting-The na principal amounts of se	erial notes a	e several agreed to b	underwriter: e purchased	s and the d by them,
respectively, are as follo Harris, Hall & Co. (Inc	.)	1 1 A		\$1,500,000
The First Boston Corp. Goldman, Sachs & Co				1,000,000
Goldman, Sachs & Co				500,000

Consolidated Balance Sheet, ts—Cash, \$3,461,378; total receivab \$16,697,802; prepaid interest and of olidated Balance Sheet, June 30, 1943 3,461,378; total receivables, \$19,154,431; net n prepaid interest and other expenses, \$70,936; Assets

war refund of excess profits tax, \$41,500; furniture and fixtures, at nominal value, \$2; total, \$20,271,618.

nominal value, \$2; total, \$20,271,618. Liabilities—Notes payable, unsecured, \$10,400,000; notes payable to officers, employees, etc., \$95,054; current maturity on term loans from banks, \$500,000; sinking fund requirements to June 30, 1944, on 4% debentures, \$100,000; accrued interest, miscellaneous taxes, etc., \$36,-575; provision for Federal taxes on income, \$674,556; term loans from banks, \$1,900,000; 4% debentures, series A (subordinated), \$800,600; deferred income, \$214,285; minority interest in capital stock of sub-sidiary company, \$217,278; capital stock and surplus; 7% cumulative preferred stock (par \$25), \$1,641,125; common stock (par \$2), \$504,344; paid-in surplus, \$93,369; earned surplus, \$1,886,224; treasury preferred stock (2,718 shares, at cost), Dr\$58,525; total, \$20,271,618.-V. 158, p. 577.

Helvetia Oil Co.-Final Liquidating Dividend-

The directors have declared a final liquidating dividend of 14 cents per share on the capital stock, payable Sept. 1 to holders of record Aug. 20. The stockholders had authorized the liquidation of the com-pany at a meeting held on Sept. 30, 1941.—V. 156, p. 960; V. 117, p. 332.

(Charles E.) Hires Co. (&	Subs.)-	Earnings-	
9 Months Ended June 30- Net sales Cost of sales, including selling, adv.	1943 \$3,684,282	1942 \$3,841,705	1941 \$3,434,562
and delivery expenseAdministration and general expense	2,279,413 210,907	2,476,359 214,399	2,585,694 222,620
Operating profit Other income	\$1,193,962 35,759	\$1,150,947 81,329	\$626,248 41,637
Total income Discs., prov. for doubtful acc., etc Federal normal and surtax Federal excess profits tax State income taxes Foreign income taxes Additional payments for prior years	\$1,229,721 67,371 278,000 347,000 22,000 16,800	\$1,232,277 52,931 350,500 262,000 21,700 5,950	\$667,885 48,666 148,600 19,200 18,800 12,215
Net profit Earnings per share on 417,120 shs.	\$498,550	\$539,195	\$420,404
of capital stock Prov. for deprec. & amort, of lease- hold impr. charged to mfg. & other classes of exp. amounted to -V. 158, p. 672.	\$1.19 148,749	\$1.29 156,334	\$1.0 1 155,30 4
Hoover Co.—Distribution of	of 35 Cen	ts—	

A quarterly dividend of 35 cents per share has been declared on the common stock, payable Oct. 12 to holders of record Sept. 30. A similar distribution was made three months ago, while six months ago a payment of 25 cents per share was paid.—V. 158, p. 672.

Hotel Waldorf-Astoria Corp.-No Interest-

The New York Curb Exchange has been notified that no payment interest will be made on Sept. 1 on this corporation's 5% sinking nd income debentures due in 1954.---V. 157, p. 2251.

Houston Oil Co. of Texas-Consolidated Earnings-

(Includ	ing Houston	Pipe Line	Co.)	Service State
Period End. June 30- Gross earns. frm. oper. Oper. & genl. exps., in- cluding taxes (other	\$2,205,950	los.—1942 \$1,722,949		\$3,930,559
than Fed. inc. taxes)	1,174,672	932,834	2,086,801	1,824,968
Income from oper Other income	\$1,031,278 18,808	\$790,116 15,511	\$2,187,099 35,749	\$2,105,591 30,446
Amt. avail. for int., deprec. & depletion Int. on bonds and notes Amort. of debt disc.	\$1,050,086 90,472	\$805,626 95,963	\$2,222,848 180,993	\$2,136,037 191,397
and expense Deprec. and depletion_ Prop. retired & aban_ Fed. income taxes (est.)	6,526 395,882 32,067 69,067	6,900 401,157 56,108 81,300	73,051 792,233 82,730 325,507	13,801 799,953 105,428 348,300
Net profit	\$456,073	\$164,469	\$828,334	\$677,158
Comparative Consolida	ted Income June		r 13 Month	is Ended
Gross earnings from op Operating and gen. exp			1943 \$7,948,293	1942 \$8,026,555
than Federal income ta			3,830,349	3,885,560

Income from operations	\$4,117,945	\$4,140,995
Other income	64,112	52,288
Amt. avail. for interest, deprec., and depl	\$4,182,057	\$4,193,282
Interest on bonds and notes	366,098	384,822
Amortization of debt discount and expense	26,228	27,674
Depreciation and depletion	1,578,374	1,574,341
Property retired and abandoned Federal income taxes (estimated)	252,668	353,851

Net profit \$1.300.491 \$1.348.813 Note—Federal income tax deducted in the above statement represents normal income tax based on the prevailing rates. No liability for excess profits tax is indicated to be due for the period shown. —V. 157, p. 2150.

Hudson & Manhattan RR.-Interest Payment-

The directors on Aug. 12 authorized an interest payment on Oct. 1, next, of 2% on the adjustment income 5% bonds. A distribution of 1%4% was made on April 1, last.—V. 158, p. 672.

Humble Oil & Refining Co.—62½-Cent Dividend— A dividend of 62½ cents per share has been declared on the co mon stock, no par value, payable Oct. 1 to holders of record Sept. Distributions of 37½ cents each were made on April 1 and July last. Payments in 1942 were as follows: April 1 and July 1, 37½ cen each; and Oct. 1 and Dec. 26, 62½ cents each—V. 157, p. 1944.

Hussmann-Ligonier CoEa	rnings		11 1 1 A
6 Months Ended June 30-	1943	1942	1941
Net profit after all charges & taxes	*\$15,758	\$103,366	\$166,380
Shares of common stock	172,337	172,337	172,337
Earnings per share	Nil	\$0.52	\$0.88
*LossV. 156, p. 1050.	And the second second	Sec. Sec. No	

Tillimoid	Pall	Tolophone	Co-Earnings-	

1943-Mon	th-1942	1943-6 M	os.—1942
\$10,250,031	\$9,140,380	\$59,022,548	\$54,342,783
16,604	25,023	91,884	150,365
6,919,461	6,394,780	40,419,452	38,189,579
\$3,313,966	\$2,720,577	\$18,511,212	\$16,002,839
2,122,616			
\$1.191.350	\$1.048.593	\$7.210.123	\$6,159,440
			4,922,194
	1943—Mor \$10,250,031 . 16,604 6,919,461 \$3,313,966 2,122,616 \$1,191,350	1943—Month—1942 \$10,250,031 \$9,140,380 16,604 25,023 6,919,461 6,394,780 \$3,313,966 \$2,720,577 2,122,616 \$1,048,599 \$1,191,350 \$1,048,599	\$10,250,031 \$9,140,380 \$59,022,548 16,604 \$25,023 \$91,864 6,919,461 6,394,780 40,419,452 \$3,313,966 \$2,720,577 \$18,511,212 2,122,616 1,671,978 11,301,089 \$1,191,350 \$1,048,599 \$7,210,123

Net income _____ --V. 158, p. 192. Illinois Central RR.-Asks Bids on Equipments-

Illinois Central RR.—Asks Bids on Equipments— Company has requested bids for the purchase of \$15,000,000 equip-ment trust certificates, to be dated Sept. 1, 1943, to bear dividends at the rate to be named by the bidder, the dividends to be payable semi-annual installments, the first installment of \$945,000 maturing on Mar. 1, 1944. The certificates will be issued under the Philadelphia plan, to be known as Illinois Central equipment trust, series W, and will be issued by Pennsylvania Co. for Insurances on Lives and Granting Annuities, as trustee. The equipment to be covered consists of 582 locomotives, 535 pas-senger cars and 6,458 freight cars, of which the original cost was

Monday, August 23, 1943

\$71,803,431 and the depreciated value as of Sept. 1, 1943, will be \$30,170,347.

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\$30,170,347. Bids will be received by R. E. Connolly, Vice-President, at Room 1207, 26 Liberty SL, New York 5, N. Y., before noon (EWT) on Aug. 30. The issue and sale of the certificates and the acceptance of any bid are conditioned on the approval of the Interstate Commerce Com-mission. mission. Cash to be obtained by the sale of the certificates will be u to pay off the last of the RFC debt which originally totaled ab \$37,000,000.-V. 158, p. 486.

Illinois Terminal RR .- Dividend Ban Removed

Hilnois Terminal KR.—Dividend Ban Kemoved.— The Illinois Commerce Commission recently announced it has dis-missed a citation prohibiting this company from paying dividends on its capital stock. The dismissal was based on the road's agree-ment to improve service on its line between Decatur, Biomington, Champaign and Danville, Ill., John D. Biggs, Chairman of the Com-mission, said. In 1942, the road petitioned the Commission to abandon service on this line, but the Commission denied the petition. Dividend pay-ments were barred on the grounds payment would impair capital if the railroad discontinued this part of its service.—V. 158, p. 487.

Imperial Oil Limited—Annual Statement— G. Harrison Smith, President, in the company's annual report said,

G. Harrison Smith, President, in the company's annual report said, in part: During the latter part of 1942 the company incorporated a subsidiary known as St. Clair Processing Corp., Ltd., to operate certain units of the new synthetic rubber plants at Sarnia, now being constructed and financed by the Crown company, Polymer Corp., Ltd., as part of the Dominion Government synthetic rubber program. This synthetic rub-ber development is situated directly south of and adjacent to Sarnia refinery, on property which Imperial Oil, Ltd., sold to Polymer Corp., Ltd. Imperial Oil, Ltd., will furnish to Polymer Corp., Ltd. Lick, ecrtain quantities of selected gases, representing the major portion of the materials from which Buna S and Butyl rubbers are to be manufac-tured. St. Clair Processing Corp., Ltd., will operate the butadiene and butyl rubber polymer plants and certain auxiliary equipment for ac-count of Polymer Corp., Ltd. During 1942 the total production in Canada of crude oil, separator naphtha and absorption plant product accruing to Imperial and its subsidiaries was 2,810,102 barrels, as compared with 2,560,821 barrels during 1941. This production was obtained mainly from the Turner Valley field in Alberta and the Fort Norman field in the Northwest Territories. In addition to its own production the company purchased during 1942 a total of 4,354,453 barrels of Canadian crude oil. Income Account for Calendar Years in part:

Income Accounte A	L Curchan		
*Income from Canadian business Provision for depreciation Provision for Canadian income taxes	4,868,076	1941 \$21,504,636 4,660,486 8,037,173	1940 \$15,627,104 3,940,991 4,756,288
*Net inc. from Canadian business	\$8,217,412	\$8,806,977	\$6,929,825
Other income (net) Prov. for Canadian income taxes	9,553,791 3,108,106	10,521,082 3,183,990	13,915,596 3,206,704
Other net income	\$6,445,685	\$7,337,092	\$10,708,892
Net profit Dividends paid	\$14,663,097 13,482,539	\$16,144,069 13,482,539	\$17,638,717 16,853,174
Balance, surplus Earnings per share *Exclusive of Canadian producing	\$1,180,558 \$0.54 subsidiaries		\$0.65 roviding for

all selling, administrative and general expenses, and after setting up reserve of \$626,170 for future shrinkage of inventory values from present abnormally high costs caused by war conditions.

Balance Sheet, Dec. 31		
Assets-	1942 \$	1941 \$
Cash on hand and in banks	_ 13,173,147	18,252,716
*Dominion of Canada and other bonds		5,646,279
†Trade accounts and bills receivable		
tother accounts receivable		1,509,977
Inventories	_ 36,182,266	37,308,872
†Deferred accounts receivable, mortgages an		1 051 054
miscellaneous loans and advances		
Miscellaneous investments		
Investment in subsidiary companies	45,557,343	
Deferred and prepaid charges		602,979
Goodwill, patents, copyrights, trade marks and licenses	277	284
Land, buildings, plant, transportation and othe	r	51:112 ⁻¹⁴ 전문화
equipment (at cost)	- \$44,826,797	43,103,735
Total	187,390,455	181,295,366
Liabilities-	A Buck Comercial	
Accounts payable	17,230,781	10,065,678
Amounts owing to subsidiary companies		3,692,149
Reserve for taxes on earnings and other ac		
crued taxes in Canada	\$\$,810,533	9,443,607

eruea taxes in Canada______ Reserves for insurance, annuities, etc._____ *°Capital stock _____ ††Capital surplus ______ Earned surplus ______ Total 187.390.455 181.295.366

Note-At Dec. 31, 1942, the company had outstanding contingent bilities aggregating \$2,307,000.-V. 156, p. 254.

liabilities

Industrial Brownhoist Corp. (& Sul	os.)—Earr	ings—
6 Months Ended June 30— Profit from operations Provision for depreciation of plants and amort.	1943 \$1,317,334	1942 \$1,298,737
of defense facilities Provisions for interest on bonds Provision for contingencies	130,165 18,382 70,000	$109,247 \\ 23,100 \\ 119,000$
Provision for Federal and Canadian income and excess profits taxes	862,000	865,000
Net profit	\$236,786 subject to	\$182,390 review by

Pederal Price Adjustment agencies for the determination of possible excess profits on war contracts.—V. 157, p. 2043.

Institutional Securities Corp.—Debentures Heavily Oversubscribed—61 savings banks have sent in subscrip-tions totaling \$23,584,000 in response to the offering of \$5,000,000 10-year 3% debentures by the corporation. In accordance with the terms of the offering, subscriptions in amounts up to and including \$10,000 will be alloted in full and subscriptions in amounts over \$10,000 will be alloted on an equal percentage basis. alloted on an equal percentage basis.

In view of the success of this offering it is understood that corpo-ration, wholly owned by the savings banks of New York State, will continue its policy of acquiring sound mortgages in other States and will from time to time offer additional debentures for purchase by the savings banks.—V. 158, p. 392.

Institutional Securities, Ltd.-Dividend On Bank Group Shares-

The directors have declared a semi-annual cash distribution of \$.01822 per Bank Group Share, payable Sept. 30 to stockholders of record Aug. 31. In accord with the present Revenue Act, as it affects taxibility of dividends, it now appears that this and other dividends, paid or to

be paid this year on Bank Group Shares, Insurance Group Shares, and Aviation Group Shares, will not be subject to the Federal income tax. In other words, they will be free from Federal income taxation to their recipients. Dividends paid on these shares during last year were not subject to this tax.—V. 158, p. 87.

Insurance Co. of North America-Assets Gain-

The company on Aug. 14 reported in its semi-annual statement that tal admitted assets on June 30, last, increased to \$139,355,196 from

total admitted assets on June 30, last, increased to \$139,355,196 from \$111,429,704 a year earlier. The company's investment holdings at market value were partly responsible for the improvement, having gained \$24,188,380 to \$112,-967,095 from \$88,778,715 on June 30, 1942. Cash of \$14,766,843 was more than double the \$6,786,309 sum a year ago. Unearned premiums amounted to \$28,215,240 against \$27,905,076, while surplus, based on investments at market value, rose to \$75,-404,225 from \$47,063,323. The general voluntary reserve of \$2,000,000 and capital of \$12,000,000 remained unchanged.—V. 157, p. 2251.

International Cigar Machinery Co .--- 30-Cent Dividend The directors on Aug. 13 declared a dividend of 30 cents per share on the common stock, no par value, payable Sept. 27 to holders of record Sept. 10. Similar distributions were made on March 26 and June 26, last, which compares with 40 cents per share paid each quarter from Sept. 26, 1941, to and including Dec. 26, 1942.—V. 157, p. 1460.

Period End. June 30-		los.—1942	1943—12 N	
Operating revenue Other incomenet	\$20,857,569 521,418	\$19,392,811 354,906	\$83,621,913 2,356,735	\$77,960,996
Total revenue	\$21,378,986	\$19,747,716	\$85,978,649	\$80,399,551
Oper. exps., incl. purch. power Maintenance	7,467,671 1,165,949	6,474,822 1,058,664	32,907,813 4,500,712	28,537,822 4,187,160
Taxes (other than in- come taxes)	2,188,972	2,306,600	8,536,703	8,822,006
Net oper. income	\$10,556,394	\$9,907,630	\$40,033,421	\$38,843,563
nt. on funded debt & other debt of subsids. Int. on debentures of	2,397,867	2,486,058	9,733,353	10,003,001
Intl. Hydro-Electric System	398,520	398,520	1,594,080	1,594,080
Amort. of debt discount and expense	313,305	306,469	1,246,546	1,594,340
Prov. for deprec. chged. against operations	1,918,170	1,680,119	8,175,770	7,425,063
U. S., income & excess profits taxes	2,478,369	2,170,160	6,417,700	7,440,890
Canadian, income and excess profits taxes	343,800	446,000	1,861,303	1,636,653
Divs. ded. on pref. and class A stks. of subs.	1,662,515	1,684,023	6,958,149	7,092,330
†Dividend requirements Minority int. in net in-	595,103	573,580	2,071,652	1,937,680
come of subsidiaries_ Other charges against	229,453	206,179	933,110	879,99
income of subsidiaries	15,192	Cr19,927	169,048	Cr66,61

Hearing On Liquidation and Dissolution, Oct. 8-

A hearing will be held on Oct. 8 in the Federal District Court in Boston on an application of the SEC in proceedings for carrying out its order of July 21, 1942, directing the liquidation and dissolution of the company.

Boston on an application of the SEC in proceedings for carrying out its order of July 21, 1942, directing the liquidation and dissolution of exclusive jurisdiction of the company and its assets, leaving the com-pany in possession and enjoining interference by legal proceedings or otherwise, Company has filed an answer stating that it does not oppose the requests made by the Commission. Irwin T. Moore, President, states in part: "Promptly after the entry last year of the Commission's order for liquidation the company proposed a plan of compliance through dis-solution of its portfolio in kind to its security holders on a fair and equitable basis after certain necessary rearrangements of its sub-sidiary companies. Unavoidable delays in effecting those rearrange-ments, the assertion of certain claims against International Paper Co. affecting practically all of the company's debentures and other compli-any to carry out its plan or otherwise comply with the Commission's order without the aid of court enforcement. Continuing efforts along the opproaching maturity of the company's debentures and other compli-any to carry out its plan or otherwise comply with the Commission's has unanimously approved the present course as being in the best interests of the company and its security holders. As soon as the now existing barriers to the prompt prosecution of a plan are removed the the problems as they then appear. Any such plan will, of course, be usidiated to all persons affected by it. "It is believed that this procedure will best preserve the value of subject to approval by the Commission and the board of the court and equitable to all persons affected by it. "It is believed that this procedure will best preserve the value of subject to the approval of the SEC, the details of the liquidation of the company can be worked out fairly and economically.--V. 158, p. 478.

International Pap	er Co. (&	Subs.)-	-Earnings	- and the second second
Period End. June 30—		Mos.—1942 \$		Mos.—1942 \$
Gross sales, less rets., allowances and disc Other income (net)	53,197,554 983,741	54,294,458 1,044,016	104,161,939 2,141,852	115,230,245 2,122,078
Total Pulpwood, lab., mat., etc. Mainten, and repairs Taxes (other than inc.	54,181,296 31,786,419 2,684,930	55,338,474 28,664,916 3,174,873	106,303,790 63,270,631 5,250,920	117,352,323 60,300,017 6,333,254
taxes)	935,990	1,007,519	1,850,326	2,010,006
Outward freight and delivery expenses Sell., gen. & admin. exp. Prov. for doubtful accs.	5,336,026 1,651,651 29,759	6,431,324 1,839,113 179,827	10,984,802 3,257,088 59,524	12,761,521 3,648,782 359,639
Operating profit Interest on funded debt Interest on other debt_ Amor, of debt disc. & exp. Depreciation Depletion Div. on pfd. stk. of sub.	11,756,520 640,726 2,293 55,514 2,900,563 275,133 1,712	14,040,902 684,169 2,757 65,267 2,828,994 202,543 1,734	110,956 5,782,255 514,408	6,074 127,174 5,384,845 412,742
Profit Federal normal taxes Fed. exc. profits taxes Poss. addi. inc. & exc.	7,880,478 1,080,465 4,389,535	10,255,437 1,803,352 4,351,036	2,172,230	4,004,295
profits taxes State taxes Can. & oth. for. taxes_	106,775 101,771	1,708,220 171,508 51,234	188,332	353,721
U. S. Fed. post-war exc. profits tax credit	Cr438,953		Cr761,981	
Canadian post-war exc. profits tax credit	Dr745		Cr5,677	
Net profit of foreign subs. trans. to res	320,057	مەلەر ئەتىرى ۋە	205,965	
Net profit Earns. per com. share_	*2,320,083 \$0.64	†2,170,087 \$0.55		†4,639,982 \$1.27
International Con	1 & Cake	Co TH	1 11/ 00	mt Dir

International Coal & Coke Co., Ltd.-11/2-Cent Div. The company on Aug. 14 paid a dividend of $1\frac{1}{2}$ cents per share on the common stock, par \$1, to holders of record Aug. 11. Like amounts were paid on July 30 and Dec. 19, last year; none since.-V. 143, p. 2055.

p. 2055. "The 1943 figures are subject to any change in income and exce-profits tax rates and to the effect of possible renegotiation of con-tracts. The figures for the three months and six months ended Jur 30, 1942 are exactly as originally reported in 1942 and do not refle-adjustments covering retroactive changes made in the treatment ertain items as explained in the report for the third quarter of 194 and in the annual report for the year 1942.—V. 158, p. 578. arter of 1942

Iowa Power & Light Co.-Stock Increased-

The company on Aug. 4 increased its capital stock \$1,400,000 to a total of \$16,400,000 in amended articles of incorporation filed with the Secretary of State at Des Moines, Iowa.—V. 158, p. 87.

Jaeger Machine Co .- 50-Cent Distribution-

The directors on Aug. 14 declared a dividend of 50 cents per share on the 165,768.35 shares of outstanding common stock, no par value, payable Sept. 10 to holders of record Aug. 31. Dividends in like amounts were paid on March 10 and June 10; this year. Disburse-ments during 1942 were as follows: March 10, June 10 and Sept. 10, 50 cents each; and Nov. 25, \$1.—V. 157, p. 2043.

tLoss.

The liquid assets of the company at the end of the six mo	nths
ended June 30, 1943, were as follows:	St press
Cash on hand and in banks\$40	4,700
U. S. War Bonds 20	0,000
Accounts receivable (sulphur) 41	9,736

Accounts receivable (supplur)	419,150	9
Inventory of sulphur (at contracted prices)	700,956	9
Inventory of pipe material and supplies (at cost)	201,746	e
Against which current liabilities (including current taxes	A. C. LANSING THE	
of \$95,630, royalties of \$29,966, and accounts payable of	Star 13	
\$46,403) amounted to	171.998	

Cash dividend of 046,078 was paid on the preferred stock in March, keeping these payments on a current basis.—V. 157, p. 2043.

Jersey Central Power & Light Co.-New Vice-Pres. L. Byron Cherry has been elected a Vice-President.-V. 158, p. 6

Jewel Tea Co., Inc.—25-Cent Common Dividend— The directors on Aug. 16 declared a dividend of 25 cents per share on the 550,000 outstanding shares of common stock of no par value, payable Sept. 20 to holders of record Sept. 4. A similar distribution was made on June 21, last, as compared with 40 cents on March 20, 1943. Payments in 1942 were as follows: March 20, 60 cents; and June 20, Sept. 21 and Dec. 21, 40 cents each. The directors also declared the usual quarterly dividend of \$1.061/4 per share on the 50,000 outstanding shares of 41/4% cumulative pre-ferred stock, par \$100, payable Nov. 1 to holders of record Oct. 18. —V. 158, p. 578.

Jones & Laughlin Steel Corp .--- 50-Cent Oividend-The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Oct. 6 to holders of record Sept. 3. Similar distributions were made on Jan. 6, April 6 and July 6, last. Payments in 1942 were as follows: April 6 and July 6, 75 cents each; and Oct. 6, 50 cents.—V. 158, p. 487.

Joslyn Mfg. & Supply Co.—Larger Distribution— The directors have declared a dividend of \$1 per share on the common stock, par \$5, payable Sept. 15 to holders of record Sept. 1. Previously, the company paid 75 cents per share each quarter.— V. 157, p. 994.

Kansas Electric Power Co-Earnings-

Kansas Electric I	ower Co	-rarning	5	
Period End. June 30	1943—3 M	os.—1942	1943—12 N	fos.—1942
Operating revenues Operating expenses Taxes, other than Fed.	-\$823,821 459,239	\$706,112 417,553	\$3,284,014 1,891,539	\$2,935,303 1,695,268
inc. & excess profits Federal income taxes	76,101 50,264	72,737 38,529	290,872 210,755	302,371 172,218
Fed. excess profits taxes	74,425	29,405	202,222	79,786
Net oper. income Other income (net)	\$163,792 847	\$147,888 195	\$688,626 1,671	\$685,659 1,067
Gross income Int. on long-term debt Amort. of debt discount	\$164,638 56,875	\$148,083 56,875	\$690,298 227,500	\$686,727 227,500
and expense	5,289	5,289	21,154	21,154
General interest	1,578	3,059	6,854	9,780
struction	Cr47	Cr835	Cr645	Cr6,195
Net income	\$100,944	\$83,696	\$435,435	\$434,488
Preferred stock divs	33,062	33,062	132,250	132,250
Balance V. 157, p. 2252.	\$67,881	\$50,634	\$303,185	\$302,238

as City Public Service Co - Farnings

Kansas City Public	Service	CoLar	nings	C. Martin Market
Period End. June 30-	1943—M	onth-1942	1943—6 N	Aos.—1942
Ry. passenger revenue. Motor bus pass. revenue Trolley bus pass. rev All other revenue	\$533,469 285,426 158,216 13,830	\$383,642 189,692 110,290 8,699	\$3,113,540 1,666,986 912,225 84,872	\$2,135,002 1,115,316 632,381 62,440
Total revenue Operating costs	\$990,941 531,652	\$692,323 445,675	\$5,777,623 3,204,131	\$3,945,139 2,763,090
Bal. after oper. costs Taxes (general) Taxes (social security) Fixed charges Depreciation	\$459,289 45,984 7,220 14,263 74,435	\$246,648 18,575 6,174 21,227 93,136	\$2,573,491 236,027 43,408 96,789 459,084	\$1,182,048 111,450 37,076 138,353 426,820
Balance Reserve for inc. taxes, employees' participa- tion & contingencies	\$317,386	\$107,536	\$1,738,183 969,000	\$468,350
and the same of the same three to any state of the				

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Net income	\$129,386	\$107,536	\$769,183	\$468,350
-V. 158, p. 393.	Chier Praise States of Carls States States			1.12

Kansas City Southern Ry. Co.-Merger, Etc.-

The ICC recently approved the merger of the properties of the Kansas City & Grandview Ry. into the Kansas City Southern Ry. for ownership, management, and operation. Authority also was granted to the Kansas City Southern Ry. to assume obligation and liability in respect of the payment of the prin-cipal of, and the interest on, not exceeding \$3,000,000 of Kansas City & Grandview Ry. first morigage guaranteed gold bonds, series A.

Notes to Replace Equipment Contracts-

The ICC recently authorized the company to issue \$1,179,806 of promissory notes, in evidence of, but not in payment for the unpaid principal on certain equipment contracts.-V. 158, p. 393.

Keystone Steel & Wire Co .- 25-Cent Dividend-The directors on Aug. 17 declared a dividend of 25 cents per share the capital stock, no par value, payable Sept. 15 to holders of record ug. 28. A like amount was disbursed on March 15 and June 15, lasta hile in 1942 the following payments were made: March 16 and ine 16, 35 cents each; Sept. 15, 30 cents, and Dec. 15, 25 cents...... 158, p. 487.

Key West Electric Co .- Redemption of Bonds-

All of the \$409,000 outstanding first mortgage 5% 50-year go onds due Aug. 1, 1956, have been called for redemption as of Sept.

1943, at 105 and interest. Payment will be made at the State Street Trust Co., trustee, 53 State St., Boston, Mass. It is announced that arrangements have been made whereby any holder of the above bonds may upon surrender of the same immedi-ately receive the full redemption price, together with interest accrued thereon to Sent 3. 1943.

thereon to Sept. 3, 1943.		a second second		* * 1 * 7	
Period End. June 30-	1943-Mo	nth-1942	1943-12	Mos1942	
Operating revenues	\$33,824	\$29,571	\$382,461	\$352,170	
Operation	10,441	9.883	125,861	98,046	
Maintenance	1,821	2,063	19,294	19,733	C.
Depreciation	3.276	3,277	39,316	39,226	
Federal income taxes	7,493	*4,344	*70,847	*52,849	
Other taxes	3,669	3,596	41,964	47.086	
Net oper. revenues Other income (net)	\$7,124	\$6,408 Dr251	\$85,179 Dr430	\$95,231 2,492	
' Balance	\$7.192	\$6,158	\$84,749	\$97,722	
Interest & amortization	1,789	1,810	22,608	23,207	
Balance	\$5,403	\$4.347	\$62.141	\$74,515	
Preferred dividend requirem			24,374	24,374	

\$37,767 \$50,141 Balance .

Balance \$37,767 \$50,141 *For comparative purposes Federal income and excess profits taxes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. The amounts shown above for Federal income taxes include pro-vision for estimated excess profits taxes of \$30,725 for the 12 months ending June 30, 1943 (1942, \$10,808), after deducting estimated post-war credit of \$3,248 (1942, \$952). Sale to City of Key West, Fla., Completed.—See Engi-neers Public Service Co. above.—V. 158, p. 393.

Kimberly-Clark Corp.-Extra Distribution-An extra dividend of 25 cents per share and the usual quarterly dividend of 25 cents per share have been declared on the common stock, both payable Oct. 1 to holders of record Sept. 10. On Dec. 23, last, an extra of 50 cents was disbursed, while one of \$1.25 was paid on Dec. 22, 1941.—V. 157, p. 1846.

Laclede Gas Light Co.-Earnings-

and the one and the out and the Be		
12 Months Ended June 30-	1943	1942
Operating revenue	\$8,185,468	\$7,528,338
Operating expenses	3,130,555	2,650,183
Operating revenue Operating expenses Maintenance	302,929	303,848
Provision for retirements	537,532	530,274
State, local and miscellaneous Federal taxes	810,151	873.847
City of St. Louis gross receipts license tax	406,817	372,922
Provision for Federal income tax (excess profits		
tax—none)	542.300	402,200
Provision for State income tax	21,200	19,000
Operating income	\$2,433,983	\$2,379,064
Non-operating income (net)	454,200	430,841
Gross income	\$2,883,183	\$2,809,905
Interest on funded debt	1,881,560	1.945.000
Amortization of debt discount and expense	112,237	143,536
Taxes on bonds and interest	18,946	15,421
Interest on consumers' deposits, etc	3,888	6,242
Interest charged to construction	Cr7.957	Cr12,427
Miscellaneous deductions from gross income	22,533	19,102
		and and the second

\$693,030

\$856,976 Net income ____ -V. 158, p. 673.

Lago Petroleum Corp.-Merger Approved-

See Creole Petroleum Corp. above-V. 158, p. 579.

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(R. G.) LeTourneau, Inc. (& Subs.)	-Earnin	gs
Period End. July 31- 1943-Month-1942		Mos1942
Net sales\$3,107,052 \$2,716,229	\$35,690,526	\$25,096,238
Net income before Fed-	Could list h	
eral taxes 573,222 478,193	5,925,105	6,285,519
Net income after taxes_ 198,420 185,593	2,297,911	2,195,713
Pfd. stk. div. require 10,318 10,695	125,709	131,675
Net inc. per sh. com. stk. \$0.42 \$0.39	\$4.83	\$4.59
Earnings for 7-Months Ended J	July 31	A Shart Strange
[21] - 18일 - 18일 전, 24일 전 18 명종 26일 전 20일 전 20일 - 202 -	1943	1942
Net sales	\$20,761,910	\$15,131,492
Net income before Federal taxes	3,450,639	2,930,134
Net income after taxes	1,337,536	1,137,226
Preferred stock dividend requirement	72,746	75,796
Net income per share common stock	\$2.81	\$2.36
- Note-Subject to final determination, an estim	nated amoun	nt has been
provided in respect to renegatiation for deliveri		
ment contracts based upon results of renegotiat	tion for 194	2V. 158,

p. 394.

Lincoln Printing Co.—Meeting Adjourned— A special meeting of stockholders, held Aug. 12 to vote on a pro-posed plan of recapitalization, was adjourned until Sept. 23 for lack of a quorum.—V. 158, p. 487.

Lincoln Stores, Inc.-July Sales Up 19.26%-

Period Ended July 31— 1943—Month—1942 1943—6 Mos.—1942 ales \$701,604 \$588,314 \$4,558,778 \$3,644,503

Line Material Co.—20-Cent Distribution— The directors have declared a dividend of 20 cents per share on the common stock, payable Sept. 1 to holders of record Aug. 23. This is the first distribution to be made this year. Payments in 1942, were as follows: Aug. 15, 15 cetns; Nov. 16, 20 cents; and Dec. 29, 15 cents.—V. 157, p. 255.

Liquid Carbonic Corp.—Earnings—

Period End. June 30-		los.—1942 \$6,345,076		Ios.—1942 \$14 963 565
Net profit before chgs.	ni landorative	A. 1993	And Beech and St.	and a star starting
below Int. (incl. in 1943, \$19.687.50 prem. on	\$1,468,419	\$1,354,534	\$2,534,673	\$2,372,232
retirement of long-		的影响的现在	29 - 198 - C. (27)	54 1. C. M. C. M.
term loan)	*26,655	14,027	*48,311	56,437
Depreciation	220,873	211,869	666,156	626,127
Tentative interim prov. against war contract contingencies	75,000		225,000	
Tentative provision for U. S. and Can. taxes	10,000		220,000	a And
based on inc	492,435	376,621	757,297	577,170
Prov. for possible U. S.		N. S. P. L. P. S.	Same fight	Wall Section
excess profits tax liab.	250,000	240,549	250,000	300,000
Not profit	. \$402 AEC	\$511,469	#E07 000	4010 400
Net profit †Earnings per share		\$0.65		\$812,497 \$1.05
*Includes \$19,687 pren the 728,100 shares of con				

McGraw-Hill Publishing Co., Inc. (& Subs.)-Earnings

Majestic Radio & Television Corp.-Making Post-War Plans—New Director— Reconversion of activities by this corporation to meet a high post-war production demand for radios and radio equipment will include

substantial production of television equipment, Eugene A. Tracey, esident, told stockholders at their annual meeting last week.

THE COMMERCIAL & FINANCIAL CHRONICLE

a substantial production of television equipment, Eugene A. Tracey, President, told stockholders at their annual meeting last week. Explaining that Majestic is completely tied up in Government work for communications and radionic appliances and equipment, and "up to our neck in contracts with the Signal Corps, as well as previously made Army and Navy contracts," he declared. "In breathing spells we dig in on post-war plans, and are trying to keep in a position to convert quickly to peace-time needs," he said. A high demand for radios is anticipated, he pointed out, but no one knows what type of set will be wanted. In general, he said, popular sets will be moderate in price and size, probably table models, with new forms of portable sets and combinations following the pre-war trend. Designs will look more like furniture than radio sets, he added. The common stockholders reelected five directors and added to the board Wendell Herbruck, an attorney of Canton, Ohio. William Hutchinson, New York banker, was elected a director by holders of the preferred stock.—V. 158, p. 291.

McKenzie Red Lake Gold Mines Ltd.-Production, Etc.

quarterly Report for Three Months	Ended June 3	U
주말 것이 다 많은 것이 것이 없이는 것	1943	1942
al ore hoisted	24,894 tons	25,568
is low-grade material sorted	4,334 tons	4,464

Average grade of ore milled	0.290 oz.	0.266 oz.
Percentage of extraction	98.49%	96.8%
Value in Canadian funds of bullion produced		a tanya
and marketed	\$225,802	\$209,494
Total production for the six months ending J	une 30, 1943	amounted
to \$467,303 as compared with \$482,065.24 in 1	942V. 157,	p. 2045.
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Maracaibo Oil Exp	loration	CorpE	arnings-	自然的政治
Period Ended June 30-	1943—31	Mos.—1942	1943—6	Mos.—1942
Operating income	\$28,421	\$24,416	\$55,737	\$51,984
Oper. exps. & gen. taxes	9,961	9,498	18,553	18,859
Balance	\$18,461	\$14,919	\$37,184	\$33,125
Other income	21	25,436	111	25,872
Total income Depletion, deprec., dry holes, leases forfeited,	\$18,482	\$40,354	\$37,296	\$58,998
Prov. for Fed. inc. taxes	8,454	8,352	17,296	15,261
	2,500	8,500	5,000	8,500
Net income for period Earnings per com. share Initial Dividend—	\$7,528 \$0.02	\$23,502 \$0.07	\$15,001 \$0.04	\$35,236 \$0.10

Initial Dividend— The directors have declared an initial dividend of five cents per share, payable Seyt. 17 to holders of record Sept. 3. "For the present it is intended to give consideration to dividend authorization only once a year," Alfred J. Williams, President, states in a letter to stockholders. "Future action with respect to dividends will, of course, be dependent upon the relative success of future operations. Mr. Williams reports that no earnings have as yet been accrued or received from the company's investment of \$113,125 in the stock and notes of Distillate Production Corp., which during the past 15 months has had under construction a recycling plant in Texas near the Gulf Coast. Construction of this plant was completed early in August and it is now undergoing test operation.—V. 157, p. 2045.

Massachusetts Power & Light Associates (& Subs.) Farninge

		THE REPORT OF A STATE	
6 Months Ended June 30— Gross operating revenue Other income	1943 \$9,249,330 90,757	1942 \$9,202,882 177,609	
Total gross earnings Operating costs Maintenance	\$9,340,086 4,623,770 416,484	\$9,380,491 4,419,209 451,250	
Depreciation	730,000 2,129,803	697,946 ** 2,364,521	
Consol. balance before capital charges Interest on funded debt	\$1,440,029 185,934	\$1,447,566 250,934	
Amortization of debt discount and expense Other interest expense	44,721 29,803	24,398 32,197	1
Preferred dividends of a subsidiary Minority interest in net income of sub Preferred dividends on \$2 preferred shares	59,718 206,646	59,718 249,419 953,350	
referred dividends on \$2 preferred shares	762,680	953,350	

\$150,527 †\$122,451 Consolidated balance *Tax expense for the 1943 period includes \$844,980 provision for Federal taxes on income, such amount being computed in accordance with the Revenue Act of 1942. The provision for Federal taxes on income in the 1942 period was \$1,025,827. †Loss.—V. 158, p. 291.

Massachusetts Utilities Associates (& Subs.)-Earnings

6 Months Ended June 30—	1943	1942
Gross operating revenue	\$6,335,617	\$5,885,300
Other income	144,822	215,269
Total gross earnings	\$6,480,439	\$6,100,569
Operating costs	3,856,785	3,525,485
Maintenance	222,483	217,849
Depreciation	372,990	355,923
*Federal, State and Municipal taxes	1,232,046	1,172,619
Consolidated balance before capital charges	\$796,136	\$828,694
Interest on funded debtAmortization of debt discount and expense and	41,965	50,278
call premium on debentures retired	11,869	11,869
Other interest expense	10,558	11,920
Minority interest in net inc. of subsidiaries	5,504	5,957
Pfd. divs. of Massachusetts Utilities Associates	723,842	723,841

Consolidated balance \$2 398 \$24 830 ^oTax expense for the 1943 period includes \$703,431 provision for Federal taxes on income, such amount being computed in accordance with the Revenue Act of 1942. The provision for Federal taxes on income in the 1942 period was \$634,015.--V. 157, p. 2350.

Master Electric Co .--- 35-Cent Dividend---

The directors on Aug. 17 declared a quarterly dividend of 35 cents per share on the common stock, par \$1, payable Sept. 20 to holders of record Sept. 4. Similar payments were made on March 20 and June 21, this year. Distributions during 1942 were as follows: March 20, 60 cents; June 20, 50 cents; and Sept. 21 and Dec. 21, 35 cents each.—V. 157, p. 2045.

May Department Stores Co.—Secondary Offering— Blyth & Co., Inc., on Aug. 12 offered 4,000 shares com-mon stock (par \$10) as secondary distribution at \$53.50 a share, ex-dividend. Concession to NASD members \$1 a share.—V. 157, p. 1084.

Mexican Light & Power Co., Ltd.-Earnings-

Period Ended May	31 194	13-Month-	-1942	1943-5 M	os.—1942
Gross earns. from o Oper, exps. & dep			934,484 646,126	\$5,069,699 3,478,856	\$4,742,776 3,104,450
Net earnings V 158 p. 291.	\$3	16,170 \$	288,358	\$1,590,843	\$1,638,326

Miami Copper Co.-Earnings-

NE

6 Months Ended June 30-	1943	1942	1941
Profit (est.)	\$1,094,889	\$926,240	
Net profit before depletion	534,889	466,240	404.718
Carnings per common share	\$0.71	\$0.62	\$0.54
*After depreciation, etc., but be	fore income	taxes, r	provision for
ontingencies in 1943, and depletion.	-V. 157. p.	2045.	

Michigan Bell Te	lephone (Co.—Earn	ings	
Period End. June 30-	1943-M	onth-1943	1943-6 M	os.—1942
Operating revenue	\$5,882,230	\$5,104,560	\$33,860,309	\$29.595.502
Uncoll. oper. rev	12,258	18.072	74.109	108.894
Operating expenses	3,225,791	3,327,211	20,919,429	18,965,082
Net oper. revenues	\$2,644,181	\$1,759,277	\$12,866,771	\$10,521,526
Operating taxes	1,699,099	981,036	7,700,734	5,825,703
	40.45.000	+		
Net oper. income	\$945,099	\$778,241	\$5,166,037	\$4,695,823
Net income	898,901	742,731	4,847,714	4,486,123

-V. 158, p. 394.

Michigan Consolidated Gas Co.-Earnings-

12 Months Ended June 30-	1943	1942	
Operating revenues	\$30,123,379	\$26,171,851	
Gas purchased for resale	10,738,865	9,319,842	
Amortization of gas conversion expenditures	231,677	271,759	
Other operation expense	6,024,929	5,741,431	
Maintenance	1,168,481	987,516	
Provision for depreciation	1,713,840	1,557 483	
State, local and miscell. Federal taxes	2,682,847	2,566,924	
Federal income and excess profits taxes	2,717,245	1,925,061	
Balance	\$4,845,496	\$3,801,835	
*Difference	142,397	377,918	
Net operating income	\$4,987,893	\$4,179,753	
Other income	203,874	91,004	
Gross income Interest on long-term debt	\$5,191,767	\$4,270,757	
Interest on long-term debt	1,640,200	1,671,367	
Other interest	40,255	23,353	
Amortization of debt discount and expense	250,419	253,197	
Interest charged to construction	Cr54,819		
Miscellaneous other deductions	67,787	40,826	
Net income	\$3,247,925	\$2,282,014	
Dividends on preferred stock	120,000	120,000	
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\$3,127,925 \$2,162,014 *Due to the inclusion of the income of the company in the com-solidated tax return of American Light & Traction Company.

Dillon, Read & Co. To Survey Financial Structure— Dillon, Read & Co. To Survey Financial Structure— Dillon, Read & Co. has been retained by the company to make a survey of the company's financial structure and to work out a plan for changes in its capitalization. Capitalization changes will possibly include refunding of first mortgage bonds and serial notes, and pay-ment or refunding of the preferred stock. Provision may also be made for a substantial amount of additional funds for capital expen-ditures. diture

made for a substantial amount of acuttonal times for copress characteristic and different acutton of the plan is to place the company in the soundest pos-sible financial position prior to the dissolution of its parent company, American Light & Traction Co. Michigan Consolidated Gas has outstanding \$36,000,000 first mort-gage 4s, due Sept 1, 1963, callable at 104 on 30 days' notice; \$4,150,000 serial 4% notes, due Aug. 1, 1944 through Aug. 1, 1948, and 20,000 shares of 6% cumulative preferred stock, which has a definite maturity on Sept. 1, 1957, and which is now callable at 110, in addition to 356,826 common shares.—V. 157, p. 2045.

Mid-Continent Petroleum Corp. (& Subs.)-Earns Period End. June 30— 1943—3 Mos.—1942 1943—6 Mos.—1942 Gross sales, less returns and allowances.— \$15,908,561 \$12,643 170 \$26 188 621 \$23 688 444

Cost of sales (excl. de-	\$15,908,501	\$12,643,170	\$26,188,621	\$23,688,440	
preciation and depl.)	9,922,935	7,765,450	16,500,378	14,215,389	
Gross prof. from sales Selling and gen. and		\$4,877,720	\$9,688,243	\$9,473,051	
admin. exps.	1,585,972	1,591,450	2,938,703	3,081,814	
Net prof. from sales. Other inc. credits (net)		\$3,286,270	\$6,749,539	\$6,391,237	

other	inc.	credits	(net)		
(incl	. int	. and	divs.		

received)	419,664	356,192	817,987	445,797
Income	\$4,819,318	\$3,642,462	\$7,567,527	\$6,837,034
Deprec. and depl Leaseholds surrendered	671,607	858,265	1,418,909	1,656,183
and abandoned	214,863	307,023	473,283	477,520
Prov. for Federal and State taxes on income	*2.004.200	1,185,480	12.619.200	1.735.480

Net income \$1,928,648 \$1,291,694 \$3,056,135 \$2,967,851 Earnings per com. sh. \$1.03 \$0.70 \$1.64 \$1.66 *Includes adjustment necessary to provide for estimated Federal excess profits tax for the first six months of 1943, less post-war refund.

fIncludes provision for Federal excess profits tax less post-war refund of \$130.800.

Current assets as of June 30, 1943, were \$41,123,476 and current liabilities were \$8,228,309, including therein the aforesaid reserve for 1943 Federal and State taxes on income. On June 30, 1942, current assets were \$32,905,730 and current liabilities were \$5,737,442.

Note—No provision has been made in the above statement of earn-ings for any adjustment that may result from possible renegotiation of Government war contracts.—V. 157, p. 2451.

Middle West Corp .- SEC Extends Time to Revise Subsidiaries

SubSidiaries— An additional year was granted Aug. 18 by the SEC to the corpora-tion and its subsidiary holding companies, the Central & South West Utilities Co., and the American Public Service Co., to comply with an order of June 4, 1942, requiring the termination of one of the sub-sidiaries and the capitalization of the survivor to consist of a single class of common stock. The companies filed two weeks ago with the Commission a plane providing for the merger of both subsidiaries into one corporation and for the issuance by the merged company of 3,605,951 shares of com-mon stock having a total par value of \$36,059,516 in exchange for and in cancellation of the outstanding shares of prior lien, preferred and common stocks of both companies.—V. 158, p. 291.

Milwaukee Electric Railway & Transport Co. (&

Sub.)—Earnings—		1. I. I. I.	
12 Months Ended June 30-	1943	1942	
Operating revenues	\$14,861,799	\$11,378,769	
Operating expenses	9,172,437	3,398,535	
Taxes, other than income taxes	894,876	744,035	
Federal normal and surtax	604,000	438,400	
Federal excess profits taxes	*1,115,800	A Commentation of the	
State income taxes	133,000	75,600	
Federal normal and surtax	1,823,871	1,610,577	
Net operating revenues	\$1,067,815	\$1,111,621	
Non-operating revenues	Dr6,097	3,812	
Gross income	\$1,061,717	\$1,115,433	
Interest on fund. debt (on bonds held by parent			
company)		383,000	
Amortization of bond expense	1,464	2,352	
Other interest charges	770	530	
Other deductions	4,326	400	
Net income carried to earned surplus	\$698,490	\$729,151	
and a lot the line labb antious and and a			

*After deducting debt retirement credit of \$36,700 and post-war credit of \$90,500.—V. 158, p. 194.

Mock, Judson, Voehringer Co., Inc.-25-Cent Dividend

fect, an increase of 8,836,000 cubic feet, or 9.55% above production of 92,484,000 cubic feet in the corresponding week a year ago. Earnings 12 Months Ended June 30 (Incl. subs.) 1943 1942 Missouri Gas & Electric Service Co.-Earnings-1943-12 Mos.-1942

	1943	1942
Operating revenues Operating expenses Maintenance	\$18,268,601	\$17,076,198
Operating expenses	9,261,934	8,301,52
Maintenance	1.146.120	1,111,665
Prov. for retire. of prop., plant and equipment	1.673.631	1,704,120
Proy. for taxes other than Federal inc. taxes	2,097,97.1	2,296,51
Operating income	\$4,088,945	\$3,662,37
Operating incomeOther income	87,058	89,29
Net income	\$4,176,003	\$3,751,675
Other deductions from income-subsidiaries	342,976	302,382
New England Gas & Electric Association	2,912,781	2,996,168
Earnings of Company On	ly	
12 Months Ended June 30—	1943	1942
Income	\$2,611,500	\$2,440,97
IncomeeExpenses	153,736	128,19
Provision for taxes other than Federal income	Cr318	6,13
Interest on long-term debt	1,848,604	1,891,50
Other interest Taxes assumed on interest	4.856	
Amortization of debt discount and expense		181.71
Other deductions	2,200	Cr2.30
Provision for Federal income taxes		. 29,18

New England Power Association-Output Up 2.55% The Association reports the number of kilowatt-hours available for its territory for the week ended Aug. 14, 1943, as 62,090,513, compared with 60,545,388 for the week ended Aug. 15, 1942, an increase of 2.55%. Output for the week ending Aug. 7, 1943, was 61,594,137 km, an increase of 6.50% over the corresponding week last year. Earnings 12 Months Ended June 30 (Incl. subs.)

	1943	1942
Gross operating revenue Other income	\$36,373,581 428,667	\$33,825,306 451,446
Total gross earnings	\$36,802,247	
Operating costs	14,873,085	12,967,636
Maintenance	2,034,360	1,828,564
Depreciation	3,321,408	2,993,673
Federal, State and Municipal taxes	8,736,937	8,590,546
Consolidated balance before capital charges	\$7,836,456	\$7,896,333
Interest on funded debt	2,944,071	3,057,572
Amortization of debt discount and expenses	276,781	258,812
Other interest expense	27,395	42,278
Other charges against income	33,411	44,973
Preferred divs. of subsidiary companies	2,124,970	2,125,027
Minority interest in net income of subsidiaries_	343,342	389,436
Pfd. divs. of New England Power Association	1,325,849	1,325,849
Convertidented Incloses	\$760 637	\$652 385

*Tax expense for the 1943 period includes \$4,680,038 provision for Federal taxes on income, such amount being computed in accordance with the Revenue Act of 1942. The provision for Federal taxes on income in the 1942 period was \$4,480,335.—V. 158, p. 676.

-To Pay New England Telephone & Telegraph Co.-Larger Dividend-

The directors on Aug. 17 declared a dividend of \$1.50 per share on the capital stock, par \$100, payable Sept. 30 to holders of record Sept. 10. This compares with \$1.25 paid on June 30, last, and \$1.50 on March 31, 1943. Distributions during 1942 were as follows: March 31, \$1.75; June 30, \$1.50; and Sept. 30 and Dec. 31, \$1.25 each.— V. 158, p. 676.

New York City Omnibus Corp .--- \$1 Dividend-

THEN FORK CITY OMMINUS COPP.—\$1 DIVIDEND— The directors have declared a dividend of \$1 per share, applicable to the quarterly period ending Sept. 30, 1943, payable Sept. 24 to holders of record Sept. 9. This compares with a quarterly of 50 cents and an extra of 50 cents paid on June 25, last, and a distribution of 50 cents made on March 26, 1943. Payments during 1942 were as follows: March 27, June 27 and Sept. 25, 50 cents each, and Dec. 29, 75 cents.—V. 157, p. 2154.

-Stockholders Approve Bond New York & Harlem RR. Issue Incidental to N. Y. Central's Offer to Acquire Mi-

nority Stock— Stockholders of the company on Aug. 5 approved the issuance of \$7,820,000 non-callable, 100-year, 4% mortgage bonds incidental to the offer made by New York Central RR., lessees of the road, to acquire the minority stock through exchange of stock for the new bonds. It is proposed to effect the exchange on the basis of \$125 par value of bonds for each share of \$50 par preferred and common share of the Harlem. Under the proposed exchange plan, Central will purchase the bonds and then exchange them for minority stockholders in the Harlem.—V. 158, p. 489.

Vork Telephone Co - For

New York Teleph	one co	Carmings	and start a start	and the second
Period End. June 30-	1943-Mo	nth-1942	1943-61	Mos.—1942
	\$.	\$	\$	\$
Operating revenues	21,554,925	19,711,728	125,179,307	117,584,383
Uncollectible oper. rev	43,321	55,305	267,274	299,832
Operating expenses	13,205,039	12,579,160	77,269,809	75,437,720
Net operating revs	8,306,565	7,077,263	47,642,224	41,846,831
Operating taxes	5,216,602	4,418,439	31,233,046	26,297,644
Net operating income	\$3,089,963	\$2,658,824	\$16,409,178	\$15,549,187
	O OIF OCH	0 101 070	10 611 670	10 714 050

Net income ______ 2,915,267 2,401,970 13,511,570 12,714,058 —V. 158, p. 676.

Niagara Hudson Power Corp.-Hearing Postponed-The New York Public Service Commission has postponed from Aug. 30 to Sept. 13 its second hearing on the proposed merger of seven Niagara Hudson Power Corp. subsidiaries into one operating unit. The action was taken because since the first hearing in Syracuse on July 30 many interested parties have voiced their desire to intervene in subsequent hearings—V. 158, p. 581.

North Boston Lighting Properties (&	subs.)—	Earnings
6 Months Ended June 30- Gross operating revenue Other income	1943 \$6,286,317 56,655	1942 \$6,199,662 118,647
Total gross earnings	\$6,342,973	\$6,318,308

Operating costs	3,022,740	2,942,198
Maintenance	292,312	330,843
Depreciation	490,000	505,646
*Federal, State and Municipal taxes	1,459,097	1,541,373
Consolidated balance before capital charges	\$1,078,823	\$998,248
Interest on funded debt	162,500	227,500
Amortization of debt discount and expenses	44,721	24,398
Other interest expense	5,840	6,743
Minority interest in net income of subsidiaries_	98,333	111,326
Preferred dividends	342,117	342,117
	Province of the local day in the local day	

Consolidated balance for com. divs. and surp. \$425,312 \$286,164 *Tax expense for the 1943 period includes \$596,524 provision for Federal taxes on income, such amount being computed in accordance with the Revenue Act of 1942. The provision for Federal taxes on income in the 1942 period was \$656,734.--V. 158, p. 195.

Northeast Airlines, Inc.-Registers with SEC--The company on Aug. 17 filed a registration statement with the curities and Exchange Commission concerning the proposed offering Sec

of 200,000 additional shares of common stock (par \$1). Public offering of the stock will be subject to the offering to the present stock-holders at the public offering price in the ratio of two shares of new stock for every three shares now held. It is expected that the proposed issue of 200,000 shares of stock will be underwritten by a group headed by Lee Higginson Corp.; Paine, Webber, Jackson & Curtis, and Stone & Webster and Biodget, Inc. Company has been aggressive in its efforts to have Boston become an important transcontiental and trans-Atlantic terminal. In addi-tion, the company's plans for development are threefold: (1) Expansion to and through New York to the West; (2) across the North Atlantic to Scandinavia and Northern Europe; (3) a heli-copter system for the pick-up and delivery of mail, express and passengers throughout over 400 New England communities. Newfoundland Air Service Improved—

Newfoundland Air Service Improved-

Newfoundland Air Service Improved— With the announcement of additional one-stop flights between Boston and Eastern Canada, officials of this corporation pointed out last week that this new schedule will enable passengers to travel from New York to St. Johns, N. F., in as little as 15 hours and 10 minutes. Best previous air travel time between these points was 18 hours 30 minutes, with train time requiring 2 days, 15 hours and 30 minutes. The corporation also operates other daily flights to Moneton as well as to Bangor, Portland, Augusta, Houlton and Presque Isle, Maine. 21-passenger Douglas planes on all flights.—V. 158, p. 677.

Noranda Mines, Ltd.-Earnings-

6 Months Ended June 30-	1943	1942	1941	i.
Metal production and misc, income	e \$11,036,272	\$10,991,277	\$10,911,202	ŝ
*Cost of metal production	2,899,772	2,917,824	3,225,602	'n
Reserved for taxes	2,202,000	2,200,000	2,022,000	2
Reserved for depreciation	270,000	288,000	280,000	

Estimated net profit_______\$5,664,500 \$5,585,453 \$5,383,600 Estimated net profit per share______\$2.53 \$2.49 \$2.40 *Including mining, treatment and delivery, and administration and general expenses.--V. 157, p. 2047.

Northeastern Water & Electric Corp.-Pays \$1.80 On Common Stock-

Common Stock— A dividend of \$1.80 per share was paid on the common stock on Aug. 17 to holders of record Aug. 16. A distribution of 30 cents per share was made on this issue on July 12, last. The only other pay-ment this year was one of 100% in common stock on June 24. Cash payments during 1942 were as follows: March 17, 65 cents; Oct. 31, 50 cents; and Dec. 23, \$2. The directors, on Aug. 11 declared the regular quarterly dividend of \$1 per share on the \$4 preferred stock, payable Sept. 1 to holders of record Aug. 16.—V. 158, p. 195.

Northern States Power Co. (Del.)-Weekly Output-Electric output of the Northern States Power Co. for the week ended ug. 14, 1943, totaled 40,396,000 kwh., as compared with 34,248,000 wh. for the corresponding week last year, an increase of 18.0%.---. 158, p. 677. h. 101 158, p.

Northwestern B	ell 1	Celephone	CoEarnings-
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	Period End. June 30— Operating revenues Uncoll. oper. rev Operating expenses	1943—M \$4,437,651 4,079 2,896,304	onth—1942 \$3,343,862 7,373 2,266,653	29,830	\$19,516,784 54,705
	Net oper. revenues Operating taxes	\$1,537,268 960,922	\$1,069,836 583,371	\$8,854,306 5,426,130	\$6,009,680 3,317,401
in the state of	Net oper. income Net income V. 158, p. 293.	\$576,346 515,643	\$486,465 478,390		*\$2,692,279 2,621,241

Norwich Pharmacal Co. (& Sub.)-Earnings

Period End. June 30— 1943—3 Mos.—1942 1943—6 Mos.—1942 Net profit after charges and taxes—______\$213,875 \$158,877 \$398,610 \$330,684 Earn, per com. share____\$20,27 \$0.20 \$0.50 \$0.41 Note—The provision for Federal taxes for the first half of 1943 totaled \$716,285 as compared with \$405,000 for the first six months of 1942.—V. 157, p. 2255.

	0	mnibus	Corp.	-Semi-A	Annual	Report-	1.4
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6 Months Ended June 30—	1943	1942
Income (dividends from subsidiaries)	\$799,999	\$330,092
General expenses and miscellaneous taxes	148,950	17,605
Coach Co., a subsidiary	64,021	67,498
Net income before prov. for Fed. income tax	\$587,028	\$244,990
†Federal income tax	44,027	20,212
°Net income	\$543,001	\$224,778
Earned surplus, June 30	3,808,018	3,374,682

come for the six months ended June 30, 1943 d \$224,778, respectively, does not include und •Above net income for the six months ended June 30, 1943 and 1942, of \$543,001 and \$224,778, respectively, does not include undistributed income of \$107,431 for the 1943 period, and \$277,192 for the 1942 period, applicable to the stock owned by The Omnibus Corp. in its operating subsidiaries, tProvision for Federal income taxes has been calculated on basis of current rates. Under the Revenue Act now in effect the corporation is not subject to Federal excess profits tax. Note-Regular quarterly dividends of \$2 per share, amounting to \$123,983 each quarter, were paid April 1 and July 1 on the preferred stock.-V. 157, p. 2352.

Pacific American Fisheries, Inc.-Secondary Distribution—Blyth & Co., Inc. on Aug. 18 offered 34,100 shares of common stock (par \$5) as a secondary distribution at \$11% per share. Dealer's discount 50c.—V. 156, p. 2137.

Pacific Gas	& Electric	Co. (&	Subs.)-	-Earning	s
				1943	1942
12 Mos End. Jur	ie 30-			\$	\$

Gross oper. revenue______ 132,706,720 122,213,998 Maint, operating and admin. exps., taxes (ex-

cept Fed. taxes on income), and prov. for in- surance, casualties, uncoll. accts. & pension Provision for depreciation	62,592,813 19,092,527	57,375,626 17,070,896
Net operating revenue Miscellaneous income	51,021,380 367,317	47,767,476 228,554
Gross income Bond and other interest, discount and other in- come deductions Provision for Federal taxes on income		47,996,030 11,874,559 14,862,781
Net income to surplus	22,577,999 1.682	21,258,690 2,010
Remainder—Applicable to Pacific Gas & Electric Co. Dividends on preferred stock	22,576,317 8,408,422	21,256,680 8,211,510
Remainder—Applicable to common stock Dividends on common stock	14,167,895 12,522,548	13,045,170 12,522,548
Balance Earnings per share 	1,645,347 \$2.26	522,622 \$2.08

Pacific States Savings & Loan Co. (Calif.)—Liquida-tion Favored by Certificate Holders and Creditors—

Frank C. Mortimer, Building and Loan Commissioner of the State of California, last week announced results to Aug. 7 of the State's official poll of certificate holders and creditors of this company voting

Monsanto Chemical Co .- To Expand Plant-

774

Monsanto Chemical Co.—To Expand Plant— Construction of additional manufacturing facilities for Resinox phenolic resins and molding compounds at this company's plastic plant at Springfield, Mass., has been approved by the War Production Board, John C. Brooks, Vice-President, announces. The new facilities have been made necessary, according to Mr. Brooks, by an increased demand for high impact phenolic plastics compounds in war applications. The increased capacity will be devoted entirely to high-priority war applications and will not relieve the critical situation on phenolic materials, Mr. Brooks said. The present Resinox building at Springfield was completed in 1941, when all plastics manufacturing activities of Monsanto were consoli-dated at Springfield.—V. 158, p. 675.

Montgomery Ward & Co., Inc.-Sales Down 1.6%-

Period End. July 31— 1943—Month—1942 1943—6 Mos.—1942 Sales __________\$41,811,462 \$42,520,745 \$302,341,971 \$293,187,708 ~-V. 158, p. 194.

	Mountain States	Telephone	& Teleg	graph Co.	-Earns.
	Period End. June 30-	1943—Mo	onth-1942	1943—6 M	
	Operating revenues Uncoll. oper. rev Operating expenses	\$3,315,930 5,881 2,154,466	\$2,830,278 9,515 1,791,010	\$19,246,826 33,804 12,320,889	54,987
2	Net oper. revenues Operating taxes	\$1,155,589 711,725	\$1,029,753 611,242	\$6,889.133 4,290,225	\$5,447,314 3,094,761
A	Net oper. income Net income V. 158, p. 194.	\$443,864 292,610	\$418,511 274,651	\$2,598,908 1,707,544	\$2,352,553 1,549,732

National City Lines, Inc. (& Subs.)-Earnings-

Itational City Lines, and	e. New Nor		
6 Months Ended June 30-	1943	1942	1941
Operating income	\$7,630,138	\$5,087,314	\$3,797,590
Operating expense	5,420,329	3,826,177	3,084,317
Operating profit	\$2,209,808	\$1,261,138	\$713,273
*Other income	322,671	170,780	46,914
Total income	\$2,532,479	\$1,431,918	\$760,187
	19,090	23,495	34,664
Prov. for Federal income taxes	†1,783,000	899,400	196,800
Amortization of intangibles	25,147	25,119	24,826
Miscellaneous deductions	1,937	5,956	6,959
Net income	\$703,305	\$477,948	\$496,938
Earnings per common share	\$2.82	\$1.74	\$1.84

*Other income for 1943 includes \$158,119 income from investment in securities called by that company... (No credit has been taken for post-war refund of excess profits taxes.

Note-Taxes, other than Federal taxes totaled \$537,284 in 1943, \$425,634 in 1942 and \$340,016 in 1941.--V. 158, p. 292.

ii' van	NY	The second strength	0.	Clamaning	Co Formings
14	National	Enameling	a	Stamping	Co.—Earnings—

6 Months Ended June 30—	1943	1942	1941
Profit after charges but before taxes	\$1,865,417	\$432,295	\$245,207
Prov. for Federal income and excess profits taxes	*1,539,534	281,762	* 73,562
Net profit Earnings per common share *Includes provision for contingend	\$325,883 \$2.84 cies.—V. 157	\$150,533 \$1.31 , p. 2153.	\$171,645 \$1.50

 Minimize provision for contangenesis of the program to provide cash funds for the retirement of the remainder of its outstanding \$6 preferred stock, company, in an amendment filed with the Commission, proposes a series of transactions which will facilitate the distribution of the continuon stockholders of National. This is a further step in the dissolution of National, which was ordered by the Commission on Aug. 23, 1941.
 The new program provides for the retirement of 12,000 shares of National preferred outstanding without the use of proceeds from the sale of its holdings of \$7 preferred stock of Carolina preferred stock were retired with the proceeds of the sale of rish holdings of \$7 preferred stock of Carolina as previously proposed. Recently 138,000 shares of National's holding of Houston Lighting & Power Co. common stock.
 John approval of this amended program by the Commission, National proposes to surrender to Carolina for cancellation, as a contribution to the capital of Carolina, its holdings of \$7 preferred stock of Carolina to the capture of Jako Shares of Sational proposes to surrender to Carolina a proposes to reduce its preferred in the amount of \$1,680,000 and create a capital reserve for alust account in the same amount.
 Antional also proposes to surrender to Carolina to the cancellation, as a contribution to the capital of Carolina, a number of shares of Carolina superoposed. National.
 National also proposes to transfer to Carolina without consideration is interest in Roanoke River Power Co. a wholly-owned subsidiary of National, consisting of five Shares of Carolina to the common stock holders of National, consisting of five shares of capital stock (par \$100), and an income note dated Nov. 30, 1936, due Nov. 30, 1940, payable to National, an the face amount of \$1,575,500 carolina proposed to reasotal preserve therefor in the same amount. National Power & Light Co.-Files Amendment to Plan

amount. Subject to the approval of the Commission, and upon consummation of the transactions outlined, National, as a further step in its Hquida-tion, proposes to distribute its holding of common stock of Carolina pro rata to its own common stockholders.—V. 158, p. 676, 580.

Neon Products of Western Canada, Ltd.-30-Cent Div. A dividend of 30 cents per share das been declared on the comm stock, no par value, payable Aug. 28 to holders of record Aug. This compares with 60 cents paid on Dec. 22, 1942, and 30 cents Dec. 20, 1941.—V. 156, p. 1331.

Nestle-Le Mur Co.-Accumulated Dividend-

A dividend of 20 cents per share has been declared on account of accumulations on the \$2 cumulative and participating class A stock, no par value, payable Sept. 15 to holders of record Sept. 10. This compares with 10 cents paid on June 15, last, 20 cents on March 15, 1943, and 10 cents each on Sept. 1 and Dec. 1, 1942.—V. 157, p. 1848.

New England Gas & Electric Association-Output-

For the week ended Aug. 13 this Association reports electric output of 12,800,543 kwh. This is an increase of 1,063,830 kwh., or 9.06% above production of 11,736,713 kwh. for the corresponding week a year ago. Gas output for the Aug. 13 week is reported at 101,320,000 cubic

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	9,261,934	8,301,522	
ر احد به	1,146,120	1,111,662	
prop., plant and equipment	1,673,631	1,704,126	
her than Federal inc. taxes	2,097,97.1	2,296,511	
)	\$4,088,945	\$3,662,377	
	87,058	89,297	1
	\$4,176,003	\$3,751,675	
rom income—subsidiaries	342,976	302,382	
s & Electric Association	2,912,781	2,996,165	
Earnings of Company Only	y		
June 30—	1943	1942	
	\$2,611,500	\$2,440,972	
	153,736	128,196	
other than Federal income	Cr318	6,138	
rm debt	1,848,604	1,891,508	
		1,718	
interest	4.856	10,796	
ot discount and expense	177.561	181,715	
	2,200	Cr2.303	
ral income taxes	11,431	. 29,180	ŝ

\$413,430 \$194,026

"On liquidation, reorganization or segregation of assets. Returns heavily favor proposition No. 1. Sale of assets by the State at fair market values and payments to claimants of the proceeds in cash. The official returns are as follows:

Number Balance due on claim % Number Balance due on claim % 1. For liquidation ______ 8530 \$13,579,660.71 83.25 2. For reorganization ______ 1330 2,347,805.78 14.39 3. For segregation of assets 221 384,360.17 2.36 Amendments to the Building and Loan Law enacted by the last Legislature have just become effective and open the way for reor-ganization or segregation of assets of a Building and Loan Sesoiation in the hands of the State if a fair, equitable and feasible way may be found. The law is not mandatory. In commenting upon the subject Commissioner Mortimer said, in part: "The business of the company is in the hands of the State for the protection of 42,000 claimants and creditors. The protection of the state for the protection of 42,000 claimants and creditors.

In part: "The business of the company is in the hands of the State for the protection of 42,000 claimants and creditors, the State being the legal and official custodian of the assets and operator of the properties. The official poll is being taken to record the wishes of those who placed their savings with the company. The results will aid the Commissioner in solving the involved affairs of the company." Mr. Mortimer said that the poll has not been completed. Large numbers of votes continue to come in daily and final official results will not be known for a few weeks. Many votes will come from distant places.—V. 149, p. 4183.

Pacific Public Service Co. (& Subs) __Farnings

racine rubile se	rvice Uo.	(& Subs.)	-Larning	gs—
Period End. June 30-	1943-3 M	os1942	1943-6 N	los.—1942
Operating revenues	\$2,042,237	\$1,709,689	\$4,116,109	\$3,441.032
Operations	1,035,842		2,027,388	1.574.951
Maintenance & repairs		53,130		106,954
Deprec., deplet. & amor. Taxes (other than Fed.		187,984		
inc. & exc. prof. tax.)	127,918	113,938	256,464	230,912
Net operating income Dividends	\$648,251 35,500	\$535,240	\$1,373,011 71,000	\$1,146,040
Rentals, int. & miscell.	17,276	10,389	27,304	25,648
Total income	\$701,027	\$545,628	\$1,471,315	\$1,171,687
Interest on funded debt	52,085	54,864	105,666	110,974
Other interest charges_ Amort, of debt disc.t &	347	211	579	326
exp. of subsid., net Prov. for Fed. income &	2,892	- 2,881	5,784	5,760
exc. prof. taxes (est.) Divs. on pfd. stock of	324,400	247,200	644,800	485,500
subsidiary	44,460	44,460	88,920	88,920
Estimated net profit to surplus Earnings per share of	\$276,842	\$196,013	\$625,566	\$480,207
1st pfd. stock Earnings on com. stock	\$0.59	\$0.42	\$1.34	\$1.03
held by public V. 157, p. 2155.	0.16	0.06	0.43	0.24
	* * * * * * * * * * * * * * * * * * *			Contraction of the second seco

Panhandle Eastern Pipe Line Co. (& Subs.)-Earnings

12 Months Ended June 30— Gas revenues Gasoline revenues Other, revenues	*1943 †\$16,100,682 912,012 38,998	778,524
Total gross revenues	\$17,051,692 4,319,993 457,837 3,083,088 924,850 1,806,022 1,931,620	\$19,022,264 3,721,457 387,893 2,848,021 894,321 \$2,207,513 \$2,446,508
Net operating revenue Interest on funded debt Other interest deductions (net) (Cr)	\$4,528,282 831,458 86,662	\$6,516,551 959,610 143,992
Net income of subsidiary company, prior to	*\$3,783,485	*\$5,700,934

date of acquisition.

\$3,783,485 \$5,402,449

and the second	1943	1942
r Assets-	\$	\$
Assets— Gas plant *Intangibles (net)	89,646,511	85,468,367
*Intangibles (net)	1,483,929	1,657,049
Other investments	121,644	169,541
Cash Special deposits	_ \$13,817,715	4,513,318
Special deposits	1,389,691	712,158
'Temporary cash investments	2,570,000	5,490,000
Accounts and notes receivable (net)	\$1,981,429	1,322,147
Materials and supplies	741,966	544,850
'Cash impounded pursuant to court order	4,136,422	and the second second
Prepayments and other deferred charges	695,680	729,092
Total	116,584,985	100,606,523
Liabilities-	RY HARA AND	0.48271.423
†Common stock	\$20,236,675	\$20,184,175
5.60% cumulative preferred stock (\$100 par)	14,776,700	14,896,500
Class B preferred stock (\$100 par)	11,110,100	1.000,000
Class B preferred stock (\$100 par) Mortgage bonds, series A	6.250,000	6,250,000
Mortgage bonds, series B Mortgage bonds, series C	12,000,000	12,000,000
Mortgage bonds, series C	9.750.000	10.000,000
Serial notes, series A, B, C and D	3,750,000	5.000.000
10-year 234 % debentures	10,000,000	
Accounts payable		786,510
Dividends declared	611.607	627,234
Matured long-term debt	94,781	94,781
Accrued taxes	5.378.466	5.584.579
Accrued interest	250,240	245.049
Other current and accrued liabilities	3.844	6.915
Gas service revenue impounded pursuant to	JOIT	0,510
court order	5,100,875	1. 1. 1. 1. 1. 1.
court order Deferred liabilities	57,738	70.870
Reserve for deprec., deplet. and amortization	16,572,972	13,896,598
Other reserves	845 789	1.136.422
Surplus	10,232,355	8,826,889
	10,202,000	0,020,089

116,584,985 100,606,523 Representing gas sale and purchase contracts, etc. (less amortiza-n). TRepresented by 807,367 no par shares. Including \$521.710 be impounded upon appointment of new custodian by court. In-iding \$422,743 which will, when received, be impounded pursuant to urt order.—V. 157, p. 2454. cluding

Parker Rust-Proof Co.__37½-Cent Dividend____ The directors on Aug. 10 declared a quarterly dividend of 37% cents per share on the common stock of \$2.50 par value, payable Sept. 1

Section Contraction (1)

to holders of record Aug. 20. A similar payment was made on Mar. 1 and June 1, last. Distributions in 1942 were as follows: Feb. 28 and June 1, 25 cents each; Sept. 1, 25 cents regular and 12½ cents extra; and Dec. 1, 37½ cents.—V. 157, p. 2454.

Parke, Davis & Co. (& Subs.)-Earnings-Period Ended June 30— 1943—6 Mos.—1942 1943—12 Mos.—1942 *Profit from operations \$8,513,461 \$6,992,254 \$16,286,318 \$14,858,399 Income from marketable securities _______66,818 57,776 195,420 securities Gain on sale or exch. of marketable secur... Miscellaneous income 15,200 168,962 3,112 77,313 Dr373 34,374 Dr32,864 157,178 Total income Res. for profits not transferred to the U. S. A. from the Brit-ish Empire Res. for possible decline in inventory values_____ Prov. for est. income and exc. profits taxes \$8,660,704 \$7,084,031 \$16,595,900 \$15,083,386 220,000 Cr145,000 Cr225,000 45,000 500,000 4,980,000 3,714,866 9,165,134 7,230,826

Arrov. 107 est. income and exc. profits taxes 4,980,000 3,714,866 9,165,134 7,230,826 Net profit for period \$3,905,704 \$3,149,165 \$7,075,766 \$7,807,560 Starmings per com. share \$0.80 \$0.64 \$1.44 \$1.59 *After deducting depreciation of plant and equipment and amorti-zation of patent rights. (After allowing for post war refunds.) Notes—(1) Net current assets in foreign countries (chiefly in the British Empire) have been included in the balance sheet at the lower of official or quoted market rates of exchange at June 30. Fixed assets have been included at approximate U. S. dollar cost at date of nequisition. On the foregoing basis, the net assets (mainly net cur-rent assets) in foreign countries as of June 30, 1943, amounted to approximately \$4,700,000, of which approximately \$3,355,000 were in the British Empire (England, \$1,325,000; Canada, \$1,155,000; Australia, \$745,000; India, \$130,000] and the remainder in Latin-American coun-tries. The net profit yielded from foreign operations in the first six months of 1943 through foreign branches and sales made direct from the United States, before provision for profits not transferred to the United States, before provision for profits not transferred to the United States, before provision for profits not transferred to the United States, before provision for profits not transferred to the United States, before provision for profits not transferred to the United States, before provision for profits not transferred to the United States, before provision for profits not transferred to the United States, provision for the 20, 1943, provision for U. S. A. and foreign income earned in prior periods. 2) For both periods ending June 30, 1943, provision for U. S. A. and foreign income and excess profits taxes has been made at rates is months period in 1943 is approximately \$2,850,000 compared with about \$1,610,000 for the corresponding 1942 period, V. 157, p. 1948. Data the Transportation Corp. (& Subs.)—Earnings—

Parmelee Transportation Corp. (& S	ubs.)—Ea	arnings-
6 Months Ended June 30— Profit after charges but before taxes Estimated Federal normal, surtax and excess	1943 \$1,883,712	1942 \$453,645
profits tax (net)	1,156,660	216,000
Net profit	\$727,052 \$1.01	\$237,645 \$0.33

Peabody Coal Co.-Accumulated Dividend-

F

The directors have declared a dividend of \$1.50 per share on account of accumulations on the 6% cumulative preferred stock, par \$100, payable Sept. 10 to holders of record Aug. 30. A similar distribution was made on March 10 and June 10, last, and on March 5, June 10, Sept. 10, Dec. 10 and Dec. 21, 1942.—V. 157, p. 1948.

Penick & Ford, Ltd., Inc.—75-Cent Dividend— The directors on Aug. 17 declared a dividend of 75 cents per share on the no par value common stock, payable Sept. 14 to holders of record Sept. 1. A like amount was paid on March 13 and June 14, last, and in each quarter since and including March 15, 1939. Extras of \$1 each were also paid on Dec. 26, 1939, and Dec. 26, 1941.— V. 158, p. 490.

Penn Mutual Life Insurance Co., Phila.-Report-

Penn Mutual Life Insurance Co., Phila.—Report— The report of this company covering its operations in the first half of 1943 shows a 21% increase in paid life insurance for June, com-pared with June, 1942, and increases in every month since March— during the first half of this year new business totaled \$56,926,833 and the downward trend in policies stopped, with the total now standing at \$2,055,573,517. Penn Mutual's total assets on June 30, 1943, were \$873,633,523, the highest point in the company's history. The company paid out \$622,069 on 150 lives in war death claims during the first half-year.—V. 158, p. 396.

Pennsylvania-Central Airlines Corp.-Files With CAB

Pennsylvania-Central Airlines Corp.—Files With CAB The corporation has filed application with the Civil Aeronauties States and 22 important cities in the Eastern and New England sector. The application proposes to link its main terminal in the nation's capital with New York and Boston and from these major points offer group of cities which have demonstrated a need for more for the Application contemplates service from Vashington and Malindelphia, Trenton, Newark to New York. From New York, in Addition to a direct airlane to Boston, the PCA plan also contemplates which directional developments: Service from New York to Poston who directional developments: Service from New York to Poston work of the evelopments of the Boston New Hork, in which are a complete network of aerial service to the New England area. The ponsed service would provide the only direct service from Boston outper major link for the important and populated New England area. The ponsed service would provide the only direct service from Boston on Korfolk, PCA President Monro points out, in addition to offering another major link for the important and populated New England area. The propage service would provide the only direct service from Boston bortonik, PCA President Monro points out, in addition to offering another major link for the important and populated New England area. The propage service would provide the only direct service from Boston bottom major link for the important and populated New England area. The propage service would provide the only direct service from Boston and the major link for the important and populated New England area. The propage service would provide the only direct service from Boston and the major link for the important and populated New England area. The propage service would provide the only direct service from Boston and the major link for the important and populated New England area.

With reinsylvalia-centris's service in the 12 states in which it aver operates. The company now flies from Washington to Norfolk, Washington to Pittsburgh, Youngstown, Akron, Cleveland, Detroit, Lansing, Grand Rapids, Muskegon and Milwaukee, from Pittsburgh to Erie and Buffalo, and from the Steel Capital to Birmingham, Ala., via Morgantown, Clarksburg, Charleston, Tri-Cittes, Knoxville and Chattanooga. Service to Chicago, Flint, Bay City, Travers City, Caboygan and Sault Ste. Marie, and to Elizabeth City, Rocky Mount, Raleigh, Greensboro, Winston-Salem, Hickory and Asheville have been suspended for the duration.—V. 158, p. 678.

Pennsylvania-Dixie Cement Corp.-Accrued Div.-

A dividend of 50 cents per share has been declared on account accumulations on the \$7 cumulative preferred stock, series A par), payable Sept. 15 to holders of record Aug. 31. A like ann was paid on June 15, last, as against 75 cents on March 15, 1 Payments in 1942 were as follows: March 13, 75 cents; June 15 Sept. 15, 50 cents each, and Dec. 15; \$1.25.—V. 158, p. 490. int of A (no

Pennsylvania, Ohio & Detroit RR.-Listing-

The New York Stock Exchange has authorized the listing of \$28,-483,000 first and refunding mortgage 3% % bonds, Series D, due July 1, 1968, which are issued and outstanding.—V. 158, p. 582, 490.

Pennsylvania RR.—To Sell Equipments— The company on Aug. 17 invited bids for the purchase of \$5,790,000 of equipment trust certificates, the remainder of an issue of \$12,240,000 of 24% certificates under equipment trust series N. The certificates will be dated March 1, 1943, and will mature in 15 annual install-ments, the last maturity to be March 1, 1958. They represent an 80% loan against equipment. Bids will be received up to noon Aug. 23, --V. 158, p. 582.

Pennsylvania Salt Mfg. Co.-\$1.50 Dividend-A dividend of \$1.50 per share has been declared on the ock, payable Sept. 15 to holders of record Aug. 31. This c My Yaway + Stand Car Beach

with \$2 paid on June 15, last, and \$1.50 on March 15, 1943. Disburse-ments during 1942 were as follows: March 14, \$2; June 15 and Sept, 15, \$1.50 each, and Dec. 15, \$1.75.--V. 157, p. 2454.

Peoples Drug Stores, Inc .--- July Sales Up 9%--

Period Ended July 31— 1943—Month—1942 1943—7 Mos.—1942 et sales ______\$2,867,721 \$2,630,952 \$19,602,756 \$17,523,411

Peoples Water & Gas Co.—Earnings Years Ended June 30—	1943	1942	
Operating revenues	\$1,608,134	\$1,439,114	
Natural gas purchased from affiliated company Operation	358,906	323,534	
General expenses charged to construction	571,632 858	542,884 Cr10.012	
Maintenance	41.780	60.066	
Maintenance Provision for depreciation	120,965	121.350	
General taxes Federal normal and surtax	78,774	94,630	
Federal normal and surtax	62,840	75,929	
Federal excess profits taxState income tax	31,176		
Source income taxaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaa	11,051	600	
Net earnings	\$330,151	\$230,133	
Other income	7,741	7,896	
Gross income	\$337,893	\$238,029	
Interest on long term debt	155,140	155,232	
Amortization of debt discount and expense	9,879	9,879	
Miscellaneous interest and other deductions	8,976	11,977	
방향했던 방법 가슴을 읽고 있는 것같은 여행들도 강렬했다. 귀엽한 것은 물건에 있었는 것을 다니는 것이다.	Provide Participation operations and	man in the second second second	

\$163,898 41,982 \$60,941 41,973 Preferred dividends

Al,982 41,973 Balance Sheet, June 30, 1943 Assets—Utility plant, \$4,590,522; cash, \$471,613; U. S. Government securities, \$100,095; accounts jand notes receivable (less reserve for uncollectible accounts of \$12,007), \$98,352; materials and supplies, \$170,712; prepaid insurance, etc., \$18,710; deferred charges, \$161,134; total, \$5,611,337.

total, \$5,611,337.
Liabilities—\$6 cumulative preferred stock (6,997 shares, no par), \$349,850; common stock (42,500 shares, no par), \$42,500; long term debt, \$3,042,000; accounts payable (\$20,002 to affiliated companies), \$50,780; customers' deposits and accrued interest thereon, \$225,610; accrued general taxes, \$38,873; accrued Federal and State income taxes, \$156,819; accrued interest on long term debt, \$14,332; miscellaneous accrued interes, \$1,063,933; contributions in aid of construction, \$3,692; capital surplus, \$273,413; total, \$5,611,337.—V. 157, p. 2050.

(And Subsidiaries, other than the British Subsidiary) 6 Months Ended June 30— 1943 1942 Net profit after charges and taxes (estimated) \$3,123,000 \$3,043,000 Earnings per common share______ \$1.64 \$1.60 --V. 158, p. 294.

(Chas.) Pfizer & Co., Inc.—35-Cent Distribution— The directors on Aug. 12 declared a quarterly dividend of 35 cents per share on the common stock, par \$1, payable Sept. 10 to holders of record Aug. 20. Similar distributions were made on March 10 and June 10, last. Payments in 1942 were as follows: Sept. 10, an initial of 35 cents; and Dec. 11, a quarterly of 35 cents and an extra of 15 cents.— V. 158, p. 678.

Philadelphia Electric Co.-Weekly Output -

The electric output for this company and its subsidiaries for the eek ended Aug. 14, 1943, amounted to 119,631,000 kwh., an increase 13,224,000 kwh., or 12.4% over the corresponding week last year. of 13,224,0 V. 158. p. 678

12 Months Ended June 30—	1943	1942
Gross operating revenues Operation Maintenance *Provision for depreciation General taxes	3,980,782	
Net earnings from operations Other income (net)	\$4,996,597 194,401	\$4,217,442 234,373
Total net earnings Interest on long term debt Amortization of utility plant acquisition adjust. Sundry income deductions Provision for Federal income tax	\$5,190,998 2,221,694 100,000 244,902 784,250	\$4,451,815 2,247,584 241,657 427,600
Net income to earned surplus Earned surplus at beginning of period Earned surplus credit	\$1,840,152 8,268,849	\$1,534,974 6,831,891 39,097
· Total tWrite-off Loss on sale of property Miscellaneous earned surplus debits	\$10,109,001 7,687,483 76,519 19,174	\$8,405,962 96,254 40,859
Earned surplus at end of period	\$2,325,825	\$8,268,849

rned surplus at end of period. ³The annual provision for depreciation made by the company for the twelve-month periods ended June 30, 1943 and June 30, 1942 is computed substantially on a 5% sinking fund basis. +Of excess of book value over "original cost" of electric utility plant and nonutility prop-erty in compliance with the Federal Power Commission's original cost orders dated May 19, 1942 and July 31, 1942. Balance Sheet. June 30

Balance Sheet, June 30		
Assets-	1943	1942
Electric utility plant	\$58,175,589	\$64,608,437
Nonutility property	5,135,495	6,307,380
Investments and long term receivables	2,180,396	2,369,941
Sinking fund deposit	222,525	212,160
Cash		3,524,047
Special fund for redemp, of bonds called	216,489	12,490
Temporary cash investments, U. S. Govt. secur.	3,299,090	12,190
Special deposits	17,011	31,296
Accounts and notes receivable	889.371	945.984
Res. for uncollect. accounts and notes receivable	Cr113.563	Cr129.325
Accounts receivable from affiliated companies_	35,193	
Materials and supplies	573.804	27,961
Prepaid insurance premiums, taxes, etc	01,014	
Deferred charges		31,101
Deletted charges	2,979,555	3,201,779
Total	\$77,209,473	\$81,800,954
Lighilities	1. P.A.S. 1. S. S.	Sec. 1. 1. 1. 1. 1. 1. 1.
Long term debt	\$48,499,975	\$49,055,850
Deferred liabilities	19,391	24,845
Accounts payable	629,155	244.516
Customers' deposits	21.072	34.348
Accrued interest	1,338,662	1,102,779
Accrued taxes	2,293,001	1.897.975
Bonds called, not redeemed	216,489	12,490
Deferred credits	45,978	113,183
Reserves	6.355.302	5.585.656
Contributions in aid of construction	106.911	102.751
Capital stock, common (no par)	15,357,712	15,357,712
Earned surplus	2,325,825	8,268,849
arried outpide and an	2,020,020	0,200,049

Total -V. 158, p. 92.

Philco Corp.-1942 Renegotiation Completed-Net Income Unchanged-

\$77,209,473 \$81,800,954

Consolidated net income of the corporation of \$2,209,992, or \$1.61 er share for the year ended Dec. 31, 1942, remains unchanged fol-wing final renegotiation of the company's war production contracts

the year, it was announced on Aug. 18 by John Ballantyne,

President. The effect of an agreement between the company and the Price Adjustment Board of the War Department, covering work done for both the Army and the Navy, after allowing for changes in income and excess profits taxes, resulted in a net adjustment of \$220,350 which was provided for in the \$1,000,000 reserve for contingencies established in 1942. Consequently, the reserve for contingencies is now \$779,650, leaving the profit transferred to surplus at \$2,209,992 as previously shown on the consolidated profit and loss statement for the year ended Dec. 31, 1942, and heretofore published in the company's an-nual report.

As previously announced, Philco Corp. last year made a voluntary reduction of \$5,000,000 in the prices of military equipment supplied to the Army and Navy in 1942, due to special economies achieved in production.

Declared 20-Cent Dividend-

The directors on Aug. 17 declared a dividend of 20 cents per share on the common stock, par \$3, payable Sept. 13 to holders of record Aug. 28. A similar payment was made on June 12, last, as against 15 cents on March 12, 1943. Distributions during 1942 were as follows: March 12, 25 cents; June 12, Sept. 12 and Dec. 12, 10 cents each, and Dec. 28, a year-end of 20 cents.—V. 158, p. 397.

Pittsburgh Screw & Bolt Corp.-Earnings-

Period End. June 30— 1943—3 Mos.—1942 1942—6 Mos.—1942 Net prof. after all charges \$194,459 \$196,215 \$376,031 \$397,786 Earnings per com. share \$0.13 \$0.13 \$0.25 \$0.26 Note-Income and excess profits taxes for the six months ended June 30, 1943, amounted to \$1,502,000 compared with \$2,254,135 for the first half of 1942.--V. 157, p. 2256.

Powdrell & Alexander, Inc.-15-Cent Distribution-

The directors have declared a dividend of 15 cent Distribution common stock, par \$5, payable Sept. 15 to holders of record Sept. 1. Similar distributions were made on March 15 and Jane 15, last, and in each quarter during 1942. Previously, the company paid dividends of 10 cents per share every three months.—V. 158, p. 583.

Provincial Light, Heat & Power Co., Ltd.-To Redeem \$77,000 of Bonds-

There have been called for redemption as of Sept. 1, 1943, a total of \$77,000 of first mortgage 40-year 5% bonds due Sept. 1, 1946, at 105 and interest. Payment will be made at the National Trust Co., Ltd., trustee, Montreal, Canada.—V. 156, p. 700.

Public Service Corp. of New Jersey-Dividends-

The directors on Aug. 17 declared a dividend of 25 cents per share on the common stock, for the third quarter of the year, payable Sept. 30 to holders of record Aug. 31. A like amount was paid on March 31 and June 30, last. Payments in 1942 were as follows: March 31, 30 cents; June 30 and Sept. 30, 20 cents each; end Dec. 31, 25 cents.

cents. The directors also declared the usual monthly dividend for October of 50 cents per share on the 6% cumulative preferred stock, payable Oct. 15 to holders of record Sept. 15.

New Executive Position Created-

The directors on Aug. 17 created the post of Executive Vice-President and elected George H. Blake to the new position. Mr. Blake has been Vice-President and General Solicitor of the corporation and its sub-sidiaries for the past six years. He has been a director of the cor-poration since 1934 and a member of the executive committee of the corporation's board of directors since 1935.—V. 157, p. 1948.

Puget Sound Pow	물건이 가장 가장 귀구하	ht Co. (& onth-1942		Earnings Mos.—1942
Operating revenues	\$1,952,726	\$1,710,708	\$23,430,430	
Operation	745,084		8,877,949	7.658.299
Maintenance	136.327	105,213	1.772,359	
Depreciation	117.323	127,395		
Federal income taxes	104,613	*80,395		*984,464
Other taxes	224,564	235,700	2,509,572	2,583,855
Net oper. revenues	\$624,815	\$477,589	\$7,617,184	\$6,371,987
Other income (net)	Dr785	5,799	54,249	46,094
Balance	\$624.030	\$483,388	\$7.671.433	\$6.418.081
Interest and amort	211,259	278,915	3,283,709	3,351,094
Balance	\$412,771	\$204,473	\$4,387,723	\$3,066,986
Prior preference dividend		nts	550,000	550,000
Preferred dividend requi	rements		1,583,970	1,583,970

Balance \$2,253,753 \$933,016

Balance ______\$2,253,753 \$933,016 *For comparative purposes Federal income taxes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. Federal income taxes for 1943 are substantially reduced as a result of deductions claimed for tax purposes arising from the redemption of first and refunding mortgage bonds in April 1943. The companies do not consider that they have any liability for erress profits taxes.—V. 158, p. 294.

Pullman, Inc .- Second Quarter Statement-

Pullman, Inc.—Second Quarter Statement— D. A. Crawford, Président, states: Earnings—Profits retained by the Pullman group of companies are running at a low rate in relation to total gross income (carrier rev-enue and manufacturing sales combined) which rose to an all-time peak of \$214,281,913 for the first half of 1943 but yielded only \$4,500,-323 (\$1.36 per share) for net income after taxes, representing a profit margin of only 2 cents on each dollar of gross. In the first half of 1942, net income amounted to \$7,088,841 (\$2.15 per share), or 5 cents per dollar of gross, after adjustment to a comparable tax basis and after allocation to that period of its propor-tionate share of the refund resulting from renegotiation of prices on 1942 armament shipments. "The entire increase of \$70,297,111 in total gross income for the

tionate share of the refund resulting from renegotiation of prices on 1942 armament shipments. The entric increase of \$70,297,111 in total gross income for the first half this year over 1942 was more than offset by higher taxes, wages, and other operating expenses. Renegotiation of Prices on 1942 Armament Contracts Renegotiation of prices originally made for the Manufacturing Com-pany's armament contracts with the U. S. Government covering ship-ments in the year 1942 has been completed with the Price Adjustment Board of the Chicago Ordnance District and, subject to final approval by the Price Adjustment Board of the War Department at Washington, the procedure will result in an adjustment of \$8,817,000 in the prices originally fixed for those shipments. Massuch as the provision for 1942 Federal excess profits taxes was based on profits without attempting any estimated provision for reduc-tion in prices by reason of then uncompleted renegotiation of U. S. Government contracts, an over-accrual of taxes resulted equal to 90% of the amount of the refund, or \$7,935,300, which will be used to provide for that portion of the refund liability, leaving \$881,700 to be charged to surplus. Because of the resultant reduction in the 1942 excess profits taxes the claim for post-war refund is accordingly reduced by \$793,530, with a corresponding reduction in the reserve for post-war re-adaptation of manufacturing plant and Pullman equip-ment. These price reductions have been made possible by cost reductions

for post-war re-adaptation of manufacturing plant and Pullman equip-ment. These price reductions have been made possible by cost reductions yielded by greatly expanded production volume and improved produc-tion methods whose effect upon cost performance could not be foreseen and calculated with requisite certainty at the time the original esti-mates of cost were figured and prices based thereon. Taxes—Provision of \$21,591,388 for Federal taxable income and was equivalent to \$6.54 per share of stock or nearly five times the net earnings after such taxes. The major part of this tax provision for the first half year consists of an indicated liability of \$18,741,076 for excess profits tax to which the corporation's earning is more largely exposed this year because of exhaustion in 1942 of all exemption from that tax carried over from previous years. Reserves—The totab reserve for deferred maintenance of Pullman cars on Jum 30, 1943 amounted to \$4.546,151, of which \$1,802,241 was accrued during the first half of 1943, representing the unexpended

portion of the regular shop maintenance budget of the sleeping car subsidiary for that period. Reserves for post-war re-adaptation of manufacturing plants and Pullman equipment were credited with the statutory 10% post-war refund of excess profits tax for the first half of 1943 amounting to \$1,874,107, bringing these reserves to a total of \$5,761,866 on June 30, 1943.

30, 1943. Anti-Trust Suit—Entrance of a decree by the U. S. District Court at Philadelphia in the anti-trust suit against the Pullman group of companies has been deferred to the Fall term of that court. Consolidated Income Account (Company and Subsidiaries) Period Ended June 30—1943—3 Mos.—*1942 *1943—12 Mos.—*1942 Earns, from all sources, after all charges ex-cept deprec, and Fed.

cept deprec, and red.		1 Beck in the second second			
income taxes	\$18,022,228	\$14,127,781	\$55,133,706	\$40,872,037	
Prov. for depreciation_			13,059,419	12,989,133	
†Prov. for Fed. inc. tax.		6,572,044	33,183,294	15,556,726	
Claim for post-war 10% refund on exc. profits				ara da ara d Ara da ara da	
tax (Cr)	1,088,351	394,030	2,448,331	813,535	
Approp. to res. for post-		State Participation			

mfg. plants and Pull- man equipmentes. for contingencies_	1,088,351	394,030	2,448,331 2,000,000	
Net income	\$2,466,472 1,651,496	\$4,354,683 825,748	\$6,890,992 11,560,283	\$12.326.117 8,257,266
Constrained and the state of the second state of the	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	

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Inc. surp. for period \$014,975 \$3,528,935 \$\$4,669,290 \$4,068,911 Flarnings per share...\$0.75 \$1.32 \$2.09 \$3,73 *Necessary adjustments of income have been made to accord with December, 1942 accounting restatement of appropriations to special reserve for manufacturing contingencies during 1942. Earnings, taxes, claim for excess profits tax refund, and appropriation of the latter to post-war reserves for 1942 periods have also been adjusted to reflect the tentative renegotiation in July 1943, of prices on 1942 armament shipments. Hased on Revenue Act of 1941 for the last half of 1941, with adjustment for effect of price renegotiation on the 1942 tax accutals originally provided. Hased on total outstanding share capi-tal, 3,302,897 shares. \$Deficit. Consolidated Balance Sheet. June 30

Consolidated Balance Sheet. June 30

consonaatea Datanee Sheet, 3	1943	1942
Assets-	1945	\$
*Cash and U. S. Govt. securities	61.073,977	
U. S. Treas, tax savings notes earmarked for		01,020,000
accrued Federal income taxes	32,755,000	
Other marketable securities (less reserve)		734,799
Accounts and notes receivable	40,596,220	28,964,621
Equip. trust & other deferred payment car accts.	5.512.063	7,454,486
Inventories	31,961,446	29,988,326
Munition contracts-	talan salapan sala	N 2011 Century 7
Munition contracts— Cash on deposit	4.956,688	2.250.317
Unreimbursed cost of work in process and in-		
ventories (less unpaid vouchers)	13,219,433	6,409,400
Investment in affiliated companies-	and the states of	
Domestic (less reserve)	484,301	484,301
†Foreign		536,003
Other investments (less reserve)	511,313	2,726,851
Equipment and property (less depreciation)	105,650,259	
Funded res. (invested in U. S. Govt. securities)	4,933,912	375,547
Deferred charges	1,613,486	318,706
Other assets	307,541	
Claim for post-war refund on excess prof. tax	3,261,866	813,535
		a the second sec
Total	307,568,820	253,004,431
Liabilities—	N. S. Land Street 1	
Accounts payable and payrolls	35,901,664	17,594,575
Accrued taxes, not yet due, incl. prov. for Fed-	a start and a start	
eral income taxes	34,058,931	†18,895,403
Prov. for renegotiation refund on 1942 arma-	1	the west added
ment shipments	8.817,000	3.871,628
Advances on munition contracts		8,659,717
Reserves for employee benefit plans		2,196,535
Res. for uninsured fire and casualty liability	396,856	399,416
Res. for experimental cars and installations	508,256	508,256
Res. for deferred maint. of Pullman cars	4,546,151	1,486,560
Res. for manufacturing contingencies	2,000,000	
Res. for post-war re-adaptation of manufactur-		
ing plants and Pullman equipment	5,761,866	\$813,535
General reserve	3,190,836	3,190,836
Other reserves	147,975	92,562
Deferred credits	9,900,343	9,067,204
Capital stock (outstanding)— Pullman Incorporated	2012년 1419년 14	·马利·斯普尔
Pullman Incorporated	132 115 880	132 115 880

 Pullman
 Incorrorated
 132,115,880
 132,115,880

 The Pullman Company (a subsidiary)
 5,926
 5,926

 Surplus
 49,704,645
 154,106,391
 307,568,820 253,004,431

Total 307,068,820 253,004,331 and 307,068,820 253,004,331 and 307,068,820 253,004,331 and 307,068,820 253,004,331 and 307,068,820 and 308,000 and 3

Radio Corp. of America-Hearing on Sale-

Radio Corp. of America.—Hearing on Sale— The Federal Communications Commission ordered a public hearing on the application of American Broadcasting System, Inc., for authority to acquire the Blue Network, Inc., from the Radio Corp. of America for \$8,000,000, an Associated Press dispatch from Washington, D. C., says. Edward J. Noble, former Undersecretary of Commerce, is the only stockholder in American Broadcasting System, Inc., it was stated. The Commission said it decided to hold a hearing Sept. 10 "in view of the national importance and general public interest." in the proposed sale. It added that the hearing would provide an opportunity for presentation of all material evidence and to obtain information regard-ing the proposed transfer.—V. 158, p. 680.

Raybestos-Manhattan, Inc.-371/2-Cent Dividend-

The directors on Aug. 18 declared a quarterly dividend of 37½ cer per share on the no par value common stock, payable Sept. 15 holders of record Aug. 31. Similar distributions were made on Mai 15 and June 15, this year, and on March 16, June 15 and Sept. 15, 19 while on Dec. 15, last year, a dividend of 87½ cents per share w paid.—V. 157, p. 2156.

Raytheon Mfg. Co .- Meeting Postponed-

The annual meeting of stockholders will be held Sept. 16. Orig-inally scheduled for Aug. 5, the meeting was postponed because finan-cial statements could not be prepared in sufficient time for mailing with proxies.—V. 156, p. 1509.

Reed Roller Bit Co.-Earnings-

Quarter Ended June 30-rofit after charges, but before 1943 1942 1941 P \$414,433 \$665,649 \$479,178 Federal taxes ______. -V. 157, p. 2456.

Remington Arms Co., Inc.-Earnings-

6 Months End. June 30— 1943 1942 1941 1940 Estimated net profit af-ter charges and taxes *\$2,498,000 *\$1,308,000 *\$1,152,000 \$1.219,000 *Equal to 32 cents per share in 1943, 16 cents per share in 1942 and 14 cents a common share in 1941.—V. 157, p. 1467.

Reo Motors, Inc. (& Sub.)-Earnings-

6 Mos. End. June 30— 1943 1942 1941 1940 *Net profit ______ \$958.683 \$409.258 \$147.994 \$\$785,988 Earnings per share_____ \$\$2.06 \$\$0.88 \$\$0.08 Nil *After depreciation, interest, and provision for Federal income tax, and contingencies in 1942. +On 1.800,000 shares of common stock, \$1 par. jLoss. \$0n-465,000 shares of capital stock. -

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Note—Provision for Federal income and excess profits taxes for the six months ended June 30 totaled \$3,020,000, including allowance for post-war refund in 1943, and \$350,000 in 1942. Also, \$100,000 was provided for contingencies in 1942. H. E. Lund, President, states that renegotiation of war contracts covering all periods ended Dec. 31, 1942, has been completed. The settlement caused a reduction in the net profit for the year 1942 to \$1,287,675 from \$1,389,378, after giving effect to taxes. Current assets as of June 30, 1943, including \$3,789,364 cash and U. S. certificates of indebtedness, amounted to \$13,105,057 and current liabilities were \$7,366,171. These compare with cash of \$1,877,048, current assets of \$10,687,426, and current liabilities of \$5,504,522 on Dec. 31, 1942. Inventories were \$3,170,989 against \$5,360,664.—V. 157, p. 2256.

Republic Aviation Corp .- New Divisional Manager-C. Hart Miller, Vice-President, has been appointed Divisional Manager ager of the company's Farmingdale, N. Y., plant, it was announced Aug. 14 by R. S. Damon, President. In assuming the new position Mr. Miller relinquished his post as director of the Military Contracts Department and promoted Don M. Parker, assistant, to head the unit.—V. 158, p. 492.

Republic Drill & Tool Co., Chicago—Registers Stock,

& Debentures-

& Debentures— A registration statement covering \$1,250,000 10-year 5% convertible debentures, due Aug. 1, 1953, has been filed with the SEC. Wyeth & Co., New York and Los' Angeles, has been named as prin-cipal underwriter of the issue, which would be offered to the public at 100 plus accrued interest from Aug. 1. At the same time the company registered 296,875 shares of common stock (\$1 par) for issuance upon the conversion of the debentures. The latter would be convertible at the rate of 275 shares of common for each \$1,000 face amount of debentures until half of the debentures had been converted, after which the rate would be 200 shares of stock for each \$1,000 face amount of debentures. The company said it would use \$100,000 of the proceeds to retire its outstanding bank loans, \$125,000 toward the retirement of out-standing convertible preferred stock, and the remainder for working capital.—V. 188, p. 196.

Republic Petroleum Co. (A 6 Months Ended June 30 — Operating revenue Operating and general expense	1943 \$472,449 197,189	.1942 \$398,944 174,580	1941 \$342,256 158,937
Profit Other inc. (net of other expense)_	\$275,260 7,942	\$224,264 6,232	\$18 <u>3,319</u> 5,325
Total income Prov. for deple. deprec. & amort Abandonments	\$283,201 134,315 279	\$230,597 123,864 67,089	\$188,644 110,638
Taxes Minority int. in profit of sub. co	45,367 23,314	38,837 16,737	35,108 14,487
Net profit Earnings per share *LossV 157 p 1852	\$79,926 \$0.22	*\$15,931 Nil	\$23,41 1 \$0.04

Revere Copper & Brass, Inc.-Earnings-

mevere copper to	APA 4009 AI	Grandin	189	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.
6 Mos. End. June 30- Operating profit Other income		1942 \$10,597,868 336,901	*1941 \$9,460,332 144,756	*1940 \$2,976,455 49,874
Total income Miscellaneous charges_ Interest, amort, etc Depreciation Fed, income tax, etc Prov. for contingencies	\$12,331,458 152,679 128,251 1,331,094 †9,055,000 750,000	59,373 183,593 1,217,506 8,480,000	\$9,605,088 665,899 181,463 973,842 5,420,000	\$3,026,329 265,800 206,054 690,913 574,367
Net profit Earns. per com. share* Including wholly-ow with Revenue Act of 19 war refund. TON 1,286	\$\$0.46 ned subsidi 42, but with	\$\$0.51 aries. †Con nout deductin	1\$1.58 nputed in ng therefron	\$1,287.895 \$0.95 accordance the post-

war refund. TON 1,286,917 shares of common stock. C. Donald Dallas, President, announced that the company shortly will widen its field of operations by opening the largest magnesium sheet and strip mill in the United States. He added that by Jan. 1, 1944, It is planned to reach a capacity output of 500,000 pounds of magnesium sheet and strip a month, which would be the equivalent of rolling and handling 3,000,000 pounds of copper and brass a month. --V. 158, p. 680.

Reynolds	Metals	Co.	(&	Sub.)—Earnings—	
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Consol, earnings before taxes and special amort.	1943	1942
of facilities	\$10,269,053	\$3,484,883
Prov. for Federal income & excess profits taxes	6,364,200	1,345,000
Special 5-year amort. of emergency facilities	1,998,505	1,382,000
Consolidated net profit	\$1,906,348	\$756,884

*Earnings per share______\$1.73 \$0.61 *On 1.023,662 shares of common stock outstanding. Note-_1943 earnings are subject to renegotiation by the Government and the amount refundable, if any, cannot be determined at this time. 1942 earnings were renegotiated and no refund is due; however, con-firmation has not yet been received from the Renegotiation Board.---V. 158, p. 397.

Rican Corp.-Pays Liquidating Dividend-

A liquidating dividend of \$3.62 per share was recently declared on the capital stock, payable July 30, 1943.--V. 153, p. 251.

6 Months Ended June 30—	1943	1942
Earnngs before Federal and State taxes	\$237,328	\$80,371
Prov. for Federal and State income taxes	97,416	37,500
Net income Earnings per common share V. 158, p. 492.	\$139,912 \$0.20	\$42,871 \$0.06

12 Mos. Ended June 30— Operating revenues Operating expenses	1943	1942	
Operating revenues	\$19,837,943	\$18,514,783	
Operating expenses	7,267,052	6,884,792	
Electricity and gas purchased	288,503	377,338	
Maintenance	1,256,518	1,346,030	
Prov. for retire. (deprec.) of prop., plant and	4 mil 1 1 1		
equipment	2,114,537	2,033,847	
Federal income and excess profits taxes	1,757,500		
Other taxes	2,946,817	2,842,105	
Operating income	\$4,207,016	\$3,502,570	
Operating income Other income (net)		4,085	
Gross income	\$4,210,292	\$3,506,654	
Interest on long-term debt	1.330,732	1,330,867	
Other interest	7,218	11.171	
Amort. of debt discount, premium & exp. (net)	Cr26,517	Cr44.266	
Federal tax on bond inteest	86	108	
Interest charged to construction	Cr82,635	Cr61,347	
Donations	31,716	45,761	*
Net income Preferred dividends	\$2.949.691	\$2,224.360	
Preferred dividends	1,393,226	1,393,226	
V. 158, p. 294.	_,_,_,_,,	-,000,220	

Rosenhaum Grain Corp., Chicago-Unclaimed Funds-It is announced that Hours V. Johansen, co-trustee, of 33 No. La Salle St., Chicago, Ill., holds certain unclaimed funds distributable to holders of participation certificates in The Chesapeake Trust and to creditors and/or stockholders of the Rosenbaum Grain Corp. and the Chesapeake Export Co., Inc., who may be entitled to such participation

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certificates. Unless claimed by Nov. 5, 1943, said funds remaining in the hands of the co-trustee will be deposited with the Clerk of the U. S. District Court for the Northern District of Illinois, Eastern Division. Homer V. Johannen, John L. Nairn and Louis Jacoby are the trus-tees of The Chesapeake Trust.-V. 139, p. 1878.

Rutland RR.-Earnings-

Period End. June 30- Ry. oper. revenues Ry. operating exps	1943—Mo \$409,439 343,138	nth-1942 \$352,309 290,891	1943—6 M \$2,226,655 1,986,751	Aos.—1942 \$2,035,149 1,692,978
and the second and the	313,130	230,031	1,500,101	1,052,010
Net rev. from ry. op- erations Ry. tax accruals	\$66,301 24,325	\$61,418 19,141	\$23J,904 141,484	\$342,171 119,353
Equipmt. & jt. facility rents	Cr6,858	Cr3,170	Cr33,216	Cr18,181
Net ry. oper. income	\$48,834 15,366	\$45,447 3,799	\$131,636 71,715	\$240,999 24,279
Total income	\$64,200	\$49,246	\$203,351	\$265,278
Miscell. deduct. from income	in the state of the s State of the state of	1,406	124	1,541
Income available for fixed charges* Total fixed charges	\$64,200 33,426	\$47,840 33,570	\$203,227 200,567	\$263,737 200,720

Net income after fixed charges _____ \$30,774 \$14,270 \$2,660 \$63,017

*Includes interest accrued on outstanding bonds, but unpaid. Note—Beginning with March, 1943, "Other Income" includes a monthly accrual of \$11,890 due to compromise settlement of Vermont taxes accruing in 1937 and 1938,--V. 153, p. 492.

Safeway Stores, Inc.-Earnings-

	6 Months Ended June 30— Profit after charges but before taxes Provision for U. S. and Canadian income taxes	1943 \$3,166,910 1,333,990	1942 \$5,447,653 *3,278,040
	Net profit Preferred dividends Outstanding shares of common stock Earnings per share	\$1,832,920 535,333 846,889	\$2,169,613 534,385 846,891
1	*Includes provision for excess profits taxes	\$1.53 V 158 p 49	\$1.93

St. Louis-San Francisco Ry .- Compromise Plan Reported Agreed Upon-

ported Agreed Upon— A plan to end litigation, adjust differences and hasten the reor-ganization of the road was reported Aug. 12 to have been formulated by principal creditor groups of the road, which has been in bankruptcy since September, 1933. The compromise agreement, it is understood, is to be filed soon with the Interstate Commerce Commission. Reported details of the plan include the following: Claims of the Reconstruction Finance Corporation and the Railroad Credit Corpora-tion, aggregating \$10,000,000, would be paid in cash; the RFC would withdraw its suit to establish prior claim for \$3,390,000 in bank loans and \$1,800,000 in collateral notes on which accrued interest amounis to \$2,169,533. There has been no confirmation of these proposals.— V. 158, p. 584.

Savannah Electric & Power Co.-Earnings-

Period Ended June 30-	1943—M	onth-1942	1943-12 1	Aos.—1942
Operating revenues	\$385,805	\$268,043	\$4,175,129	\$3,250,916
Operation	162,043	115,984	1,728.561	1.340,960
Maintenance	18,439	13,922	218,411	197,597
Depreciation	34,083	32,775	400,434	387,227
Federal income taxes	59,710	*27,311	*698,113	*318,611
Other taxes	47,597	24,836	335,282	308,409
Net oper, revenues	\$63,934	\$53,215	\$794,327	\$698,113
Other income, net loss	2,108	3,382	15,359	11,404
Balance	\$61,826	\$49,833	\$778,968	\$686,709
Interest and amort	33,352	31,508	385,223	376,026
Balance	\$28,474	\$18,325	\$393,745	\$310,683
Debenture dividend requ	irements		149,115	149.115
Preferred dividend requin	rements		60,000	60,000
		and the second second		Formation and formation and started

Balance for common stock and surplus____ \$184,631 \$101.568

Batance for common stock and surplus_______\$184,631 \$101,568 *For comparative purposes Federal income and excess profits taxes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. The amounts shown above for Federal income taxes include provision for estimated excess profits taxes of \$571,210 for the 12 months-ending June 30, 1943 (1942—\$193,127) after deducting estimated post-war credit of \$63,461 (1942—\$16,421).-V. 158, p. 295. •

Schulte Real Estate Co., Inc .-- Not to Pay Interest-

Notice has been received by the New York Curb Exchange that no payment of interest will be made Sept. 1 on this company's 15-year income debentures due June 1, 1951, inasmuch as the company sus-tained a net loss from operations for the fiscal year ended May 31, 1943.—V. 157, p. 172.

Scott Paper Co. (& Subs.)-Earnings-

\$16.154.268		July 5, '41 \$11.846.072
11,419,609	11,488,944 499,940	7,184,782 457,718
\$4,217,337	\$5,246,905	\$4,203,573
2,571,154 43,648	3,281,456 32,442	2,897,635 191,863
\$1,689,831 †895,967	\$1,997,891 *1,160,000	\$1,497,800 532,252
\$793,864 128,617	*\$837,891 129,130	\$965,548 129,939
	*\$708,760	\$835,609
\$0.99	*\$1.06	\$1.25
	\$16,154,268 11,419,609 517,322 \$4,217,337 2,571,154 43,648 \$1,689,831 7895,967 \$793,864 128,617 \$665,247	11,419,609 11,488,944 517,322 499,940 \$4,217,337 \$5,246,905 2,577,1,154 3,281,456 43,648 32,442 \$1,689,831 \$1,997,891 †895,967 *1,160,000 \$793,864 *\$837,891 128,617 129,130 \$665,247 *\$708,760

Assets and Liabilities Current assets _________\$9,603,338 \$9,169,620 \$10,096,610 Current liabilities ________330,527 2,994,921 2,081,129 "Revised by company. The revised net income amounted to \$895,598, or \$1.14 a common share for the six months ended July 4, 1942, when income and excess profits taxes totaled \$1,102,293. †Post-war credit of 10% has been deducted in calculating Federal excess profits tax provision. Assets and Liabilities

provision. Thomas B. McCabe, President, stated: "Earnings were affected by higher material and operating costs and by the lower rate of produc-tion resulting from the shut-down of certain equipment during the period for maintenance purposes and to permit the final installation of coal burning equipment. The manpower problem was acute in April and also contributed to lower production. However, this condi-tion is now greatly improved."—V. 158, p. 584.

Scranton-Spring Brook Water Service Co .--- To Merge

The item appearing in last week's "Chronicle" under, "Scranton-Spring Service Co," should have been given under the above heading, See V. 158, p. 681.

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(John) Sexton & Co., Chicago—Acquisition— The acquisition of the J. C. Stewart Co. of Pittsburgh by John Sexton & Co., Chicago, wholesale grocers, has been completed through the investment banking firm of Floyd D. Cerf Co. of Chicago, it was

announced on Aug. 12. The Stewart company has been in business since 1901 and has an annual sales volume of around \$2,000,000. It has extensive coffee roasting facilities and is a leading processor of maraschino cherries and spices. Its cherry processing facilities will augment the facilities of the Sexton company, which is a larger pro-ducer of soda fountain fruits and syrups. John Sexton & Co. was established in 1883. Sales for the year ended June 30 were more than \$14,000,000. It maintains branches in Brooklyn, Dallss and Atlanta, The Stewart plant in Pittsburgh is closed for inventories and will reopen next month under the Sexton name, the announcement said. will id.

Seaboard Oil Co. of Del.-Earnings-

Lot and the

3 Mos. End. June 30-	1943	1942	1941	1940
Operating revenue	\$2,516,585	\$1,717,212	\$1,717,417	\$1,615,410
Oper. and gen. expenses	914,536	689,811	655,588	621,053
Operating income Other income	\$1,602,048 23,539	\$1,027,400 13,240	\$1,061,828 18,848	\$994,357 46,070
Total income Intang. drill. and devel.	\$1,625,587	\$1,040,640	\$1,080,676	\$1,040,427
costs Interest on bank loans. Depl., deprec., amort., prop. aband. & expl. work in foreign coun-	538,968 22,550	430,079	404,169 	421,339
tries	524,967	374,790.	329,269	338,545
Federal income taxes Prov. for contingencies	*110,000 10,000	*15,000	30,000	21,000
Net profit Earnings per com. share "No provision made, o profits taxes.	\$419,102 \$0.34 or deemed t	\$220,772 \$0.18 o be require	\$317,238 \$0.26 ed, for Fed	\$259,543 \$0.21 eral excess

Note-Current assets as of June 30, 1943, amounted to \$4,651,430 and current liabilities were \$1,296,642, comparing with \$3,192,973 and \$1,181,468 respectively on June 30, 1941.--V. 158, p. 93.

(F. G.) Shattuck Co. (& Subs.)-Earnings

 Period End. June 30—
 1943—3 Mos.—1942
 1943—6 N

 Net profit after charges and Federal taxes...
 \$290,505
 \$171,267
 \$527,266

 Outstanding com. shares Earnings per share...
 \$0.26
 \$0.15
 \$0.47
 1943-3 Mos.-1942 1943-6 Mos.-1942 \$274,792 1,150,000 \$0.24 Note—The provision for Federal taxes for the first six months of 943 totaled \$627,266 as compared with \$289,792 for the first half of 1942, and sales (inter-company sales deducted) aggregated \$11,820,097 in 1943 against \$10,208,694 in 1942.—V. 157, p. 2257.

Sherritt Gordon M	lines, Ltd.	-Earning	gs—	
3 Mos. End. June 30	1943	1942	1941 •	1940
sales Develop., operat. and	\$826,977	\$889,648	\$941,582	\$886,525
administrative costs_	671,437	725,269	671,105	675,577
Operating profit Non-operating revenue_	\$155,540 2,820	\$164,379 3,455	\$270,476 10,119	\$210,948 1,866
Total income Provision for taxes	\$158,360 8,615	\$167,835 10,000	\$280,596 28,750	\$212,814 7,900

Realized profit before write-offs _____ \$149,745 \$157,835 \$251,846 \$204,914 Note-Capital expenditures amounted to \$143,764 in 1943 and \$89,817 in 1942.-V. 157, p. 1853.

Simmons Co. (& Subs.)-Earnings-

6 Months Ended June 30—	1943	1942
Net sales	\$30,608,101	\$37,603,143
Profit before taxes and reserve	2,805,142	5,371,203
Provision for Federal and foreign income and excess profits taxes	1,471,403	3,200,000
ventory decline	222,000	300,000
Net profit Earnings per common share	\$1,111,739	\$1,871,203 \$1.61
나는 것은 것 같은 것 같은 것은 것 같은 것은 것 같은 것은 것을 것 같은 것을 가지 않는 것을 다 있다. 것은 것은 것은 것은 것은 것은 것은 것을 것 같은 것은 것을 가지 않는 것을 수 있다. 것을		West and the second second
Consolidated income account of the compar	v for the	six months

Consolidated income account of the company for the six months ended June 30, 1943, follows: Net sales \$30,608,101; operating profit \$3,110,482; total income, \$3,373,626; interest, amortization, etc., \$568,-484; Federal income and excess profits taxes \$994,000; State income taxes \$71,403; foreign income and excess profits taxes \$406,000; pro-vision for war contingencies and possible decline in inventory values \$222,000; net profit \$1,111,739.-V. 158, p. 94.

Solar Manufacturing Co.-15-Cent Special Dividend-A special dividend of 15 cents per share has been declared on the common stock, par \$1, payable Sept. 1 to holders of record Aug. 18. This compares with 20 cents paid on Dec. 21, last year, and 10 cents on Aug. 3, 1937.—V. 156, p. 2046.

South Carolina Power Co.-Earnings-

Period Ended June 30-	1943-Mo	nth-1942	1943-12 N	Ios1942
Gross revenue	\$583,485	\$465,435	\$6,702,645	\$5,225,911
Operating expenses	317,384	241,179	3,247,644	2,511,518
Provision for deprec	43,446	37,718	514,664	451,909
General taxes	119,216	94,660	727,299	568,200
Federal income taxes			135,553	251,903
Fed. exc. profits taxes		-	864,181	328,752
Gross income	\$103,439	\$91,878	\$1,213,304	\$1,113,628
Interest & other deduct.	58,919	54,400	658,791	646,360
Net income	\$44,519	\$37,478	\$554,514	\$467,268
Divs. on pfd. stock	14,286	14,286	171,438	171,438
Balance	\$30,233	\$23,191	\$383,076	\$295,830
-V. 157, p. 2457.			小学 (11) · · · · · · · · · · · · · · · · · ·	Colline Miles (4.)

Southeastern Gre	yhound L	ines (& S	subs.)—Ea	arnings-
Period Ended June 30— Passenger revenue Express revenue Other revenue	1943—3 M \$5,061,341 18,421 46,612		\$17,104,866 70,255	75,149
Total oper. revenue Oper. & maint. expense Depreciation expense Oper. taxes & licenses Operating rents (net)_	\$5,126,374 2,267,113 220,334 400,950 23,644	\$3,317,481 1,663,514 196,785 311,362 25,620	7,745,651 860,065 1,522,443	5,742,708 645,025 1,163,130
Net oper. revenue Other income	\$2,214,333 5,105	\$1,120,200 508		\$2,812,889
Gross income Int. on long-term oblig. Other inter. and other	\$2,219,438 4,833	\$1,120,708 3,678		
deductions Federal normal tax Fed. exc. profits tax	1,136 54,710 1,653,030	1,820 56,930 758,966	275,343	291,973
Federal surtax State income taxes Post-war refund (Cr)	36,473 33,202 165,303	37,141 12,918 64,362	181,231 95,908	113,763 37,316
Net income *Earns, per com, share	\$601,356 \$2.19	\$313,617 \$1.13		\$1,061,465 \$3.80

*Pro forma.

Note—For comparative purposes operations acquired on Dec. 31, 1941 are included in the twelve months ended June 30, 1942.—V. 157, p. 2258.

South Bend Lathe Works-Earnings-

Earnings for the Six Months Ended May 29, 1943 et income \$388.287 \$3.24

Southern Bell Tel	lephone &	Telegran	h CoE	arnings-	
Period End. June 30— Operating revenues Uncoll. oper. rev Operating expenses		onth—1942 \$8,428,065 28,539 5,608,949	1943-6 M \$59,364,438 168,558	los.—1942 \$49,192,975	
Net operating revs Operating taxes	\$3,503,730 2,162,927	\$2,790,577 1,544,701		\$16,920,712 9,385,931	1
Net operating income Net income	\$1,340,803 1,007,713	\$1,245,876 929,603	\$8,246,296 6,232,710	\$7,534,781 5,704,334	

Southern California Edison Co., Ltd.-Earnings-

Period Ended June 30-	- 1943-3 N	los1942	1943-12 M	Aos1942
Oper, rev., elec. lighting	\$5,583,134	\$5,269,851	\$22,539,733	
Electric power	7,734,478	7,285,135	31,133,027	27,504,831
Miscellaneous	260,901	250,271		1,085,034
Total oper. revenue	\$13,578,513	\$12,805,258	\$54,750,208	\$50,995,993
Production expense	927,543	741,981	4,234,009	
Transmission expense	344,173			3,021,638
Distribution expense	664.051	249,657	1,131,491	852,893
Commercial expense		628,043	2,692,449	2,520,881
Admin & gan avnance	644,404	612,481	2,611,591	2,654,223
Admin. & gen. expense Taxes, other than Fed.	739,647	660,691	2,981,855	2,566,137
taxes on income	1,618,406	1,580,204	6,453,623	6,352,082
Provision for deprec	2,240,455	2,112,868	9,033,784	
Rent for lease of oper.	-,,	2,112,000	5,055,104	8,414,339
property, Vernon	76,781	74,796	303,560	283,218
Net oper. revenue	\$6,323,053	\$6,144,538	\$25,307,845	\$24,330,582
Net non-oper. revenue_	, 230,449	142,421	574,918	515,896
Net earnings	\$6,553,502	\$6,286,959	\$25,882,763	\$24,846,478
Interest & other deduct.	1,440,423	1,798,907		6,120,632
Net income	\$5,113,079	\$4,488,052	\$20,606,457	\$18,725,846
Normal tax and surtax	1,171,000)	2,142,933		
Excess profits tax	1,741,500)		(5,410,000)	
Net income	\$2,200,579	\$2,345,119	\$9,648,291	\$11,511,571
Preferred dividends	1,256,337	1,256,423	5,023,312	5,063,627
Balance	\$944,242	\$1,088,695	\$4,624,979	\$6,447,944
Common dividends	1,195,546	1,193,640		
Remainder	*\$251,304	*\$104,944	*\$148,322	\$879,069
Earned per share on		W. Start	and the block for	4010,000
com. stock outstand. *LossV. 157, p. 225	\$0.30 8.	\$0.34	\$1.46	\$2.02

Southern Cana Period End. June 30-	da Power Co	., Ltd			
Gross earnings Operating expenses		\$276,450 91,159	\$2,411,494	Mos.—1942 \$2,431,492 854,643	
Net earnings	\$182,163	\$185,291	\$1,591,133	\$1,576,849	

(

June 30 do not include income and excess profits taxes.--V. 158, p. 398. 11.350 -

Southern Indiana	Gas & El	ectric Co	-Earnin	gs	
Period Ended June 30- Gross revenue Operating expenses Deprec. & amortization General taxes Federal income taxes Fed. excess profits taxes	1943—Mo \$594,845 216,913 63,741 219,166	nth-1942 \$423,513 152,615 62,262 137,869	1943—12 N \$6,645,865 2,398,771 756,018 591,544 320,673 1,402,059	Aos.—1942 \$5,163,845 1,981,544 673,422 586,363 474,388 372,547	The second secon
Gross income Interest & other deduct.	\$95,024 16,969	\$70,768 19,218	\$1,176,801 215,872	\$1,075,580 351,700	
Net income Divs. on pfd. stock Amort. of pfd. stk. exp.	\$78,054 34,358	\$51,550 34,358	\$960,929 412,296	\$723,880 412,296 85,962	
Balance	\$43,696	\$17,192	\$548,633	\$225,622	

Southern Pacific Co.—To Pay \$1 Dividend—The direc-tors on Aug. 19 declared a dividend of \$1 per share on the capital stock, no par value, payable Sept. 24 to hold-ers of record Aug. 31. A similar distribution was made on Dec. 21, last, which was the first payment on the stock since Jan. 2, 1932.—V. 158, p. 585.

Southern Ry.—Ea Period—	Week En	d. Aug. 7	Jan. 1	to Aug. 7
and 1993年1月1日日日的合金。	1943	1942	1943	1942
Gross earnings 	\$ 6,295,689	\$ 5,545,254	\$ 195,890,561	\$ 150,913,220
Southwestern Bel	l Telepho	ne Co]	Earnings-	145.00
Period End. June 30-	1943-Mon	Sec. 19. 19. 19. 19.	1943-6 M	a a car set i sta
Operating revenues		\$9,988.795		\$57,488,748
Uncoll. oper. revs	30,676	35,692		213,960
Operating expenses		6,365,213		36,977,800
Net oper. revenues	\$2,839,063	\$3,587,890	\$24,912,191	\$20,296,988
Operating taxes	1,681,956	2,078,455	15,503,864	
Net operating income	\$1,157,107	\$1,509,435	\$9,408,327	\$8,838,011
Net income V. 158, p. 68.	891,244	1,217,881	7,472,069	6,892,784
Southwestern Ga	s & Electi	ric Co_l	Earnings-	2월 11 년
Period End. June 30-		Ios1942		los.—1942
Operating revenues		\$2,180,183	\$9.510.075	
Operating expenses	1,200,043	1,084,519		
Taxes, other than Fed. eral income and ex-	1,200,043	1,004,019	4,687,833	4,306,03
cess-profits	230,147	220.341	887,412	863.778
Fed. income taxes	210,400	209,187	984,630	
Fed. excess-profits tax Charges in lieu of in- come & excess-profits	240,500	110,016		
taxes		27,240	69,150	210,239
Net oper. income	PEE4 120	AE00.000	40 100 004	
Other income (net)	\$554,130 2,238	\$528,880 Dr6,446		
Gross income	\$556,368	\$522,434	\$2,188,840	\$2,513,873
Int. on long-term debt_		138,766		
Amort. of debt discount,			and the second sec	
call premium and ex- pense-net of prem.			化酸盐酸酸	Service A
received Amort. of pfd. stk. re-	31,467	34,867	135,737	143,221
financing expense	28,800	28,300	115,200	115.200
General interest (net)_	8,972	8,805		12,159
Other income deducs	1,049	2,819		
Net income	\$349,704	\$308,378	\$1,382,679	\$1,668,645
Pref. stock dividends	93,750	93,750	375,000	

\$255,954

\$214,628 \$1,007,679 \$1,293,645

Balance -V. 157, p. 2157.

777

Southwestern Public Service Co .-- Plans Subsidiary's Stock Sale-

The company has asked the Securities and Exchange Commission to approve the sale by it of all of the outstanding securities of Arkansas Utilities Co. to Gus B. Walton, Little Rock, Ark., to comply with a divestment order of the Commission. The securities to be sold under the contract consist of \$1,000,000 first mortgage 4% bonds, Series A, due June 1, 1971, and 100,000 shares of common stock (par \$5). The basic purchase price is \$1,725,000 plus accrued interest on the bonds.—V. 158, p. 681.

Spear & Co.-Earnings-

Net loss after charges and taxes______52,751 \$46,294. *Profit. Nathaniel Spear, president, stated that in comparing the net sales for the two periods, "it should be noted that the sales during the six months ending June 30, 1942, were abnormally high due to the moving-out sale preparatory to opening the new store in Pittsburgh. Bank loans were reduced from \$1,150,000 at Dec. 31, 1942, to \$150,000 at June 30, 1943. "The management of your company has adopted operating policies

"The management of your company has adopted operating policies to meet war-time conditions in accordance with Government desires." --V. 157, p. 1854.

Spencer Shoe Corp.-July Sales Lower-

The corporation reports sales in its retail stores for the five weeks onding July 31, 1943, 29.70% below those for the same five weeks of 942; and for the 35 weeks ending July 31, 1943, 8.69% below the corresponding period of 1942.—V. 158, p. 585.

Square D Co.-Earnings-

6 Mos Ended June 30— Profit before taxes and reserve	1943	1942	
Federal income and excess profits taxes	\$5,053,690 3,773,515	\$6,051,560 4.398.382	13 [°]
Reserve for post-war contingencies	125,000	125,000	
Net profit	\$1 155 175	\$1 549 170	

\$1,155,175 \$1,5 \$2,65 Earnings per common share \$3.57 Earnings per common share_______\$2.65 \$3.57 Note_Company states that profits indicated for the 1943 period are subject to renegotiation of Government contracts. It is impossible to make exact comparison between 1942 and 1943 periods due to certain voluntary and renegotiated price reductions effective in a part of the year 1942 and throughout 1943 to date.__V. 158, p. 681.

Stahl-Meyer, Inc. (& Subs.)-Earnings-

Consolidated Earnings for Six Months Ended May 1, 1943

Net income after charges and Federal income and excess profits taxes ______ \$92,809 *Earnings per share______ \$9.99 *On 9,292 shares of \$6 preferred stock, on which unpaid dividend accumulations amounted to \$54 a share on July 1, 1943.—V. 158, p. 681.

681. Standard Cap & Seal Corp. (& Subs.)-Earnings-

1940

income taxes, etc	\$184,253	\$141,931	\$163,552	\$169,750
Com. shares outstanding	216,893	216,604	216,504	216,503
Earnings per share	\$0.45	\$0.26	\$0,36	\$0.39
Note—Company states taxes—V. 158, p. 398.	that it has	no liabilit	y foi exce	

Standard Dredging Corp.-10-Cent Distribution-

A dividend of 10 cents per share has been declared on the common stock, payable Sept. 1 to holders of record Aug. 20. Distributions of like amount were made in 1942 on June 1 and Dec. 23; none since,— V. 156, p. 2230.

Standard Gas & Electric Co .-- Weekly Output-

Electric output of the public utility operating companies in t Standard Gas & Electric Co. system for the week ended Aug. 14, 19 totaled 194,696,000 kwh., as compared with 158,604,000 kwh. for t corresponding week last year, an increase of 22.8% .--V. 158, p. 681. 1943 the

Standard Oil Co. of Calif.—Special Offering—Shields & Co. announce that the special offering of 7,500 shares of common stock (no par) at 37% on the floor of the New York Stock Exchange, Aug. 17, was quickly oversub-scribed. Bids were received for 20,855 shares and allot-ments were made on the basis of 36%. The largest allotment was for 755 shares and the smallest for 5 shares. A total of 121 purchases were made by 47 firms. New Official-

Herbert D. Armstrong, formerly with the Federal Reserve Bank San Francisco, has been elected Assistant Treasurer.--V. 158, p. 681.

Standard Oil Co. of Indiana (& Subs.)-Earnings-Standard On Co. of Indiana (& Subs.)—Earnings— 6 Mos. Ended June 30— 1943 1942 1941 1940 *Net profit ______\$\$22,079,417 \$19,390,526 \$21,763,134 \$20,497,223 Earnings per share_____ *\$1.44 †\$1.27 ± \$1.43 \$1.34 *After depreciation, depletion, Federal income taxes, etc., and in 1943, 1942 and 1941 after provision for excess profits taxes. †On 15,284,895 shares. ‡On 15,271,982 shares. **On 15,284,889 shares of common stock outstanding. \$After providing \$15,084,762 for Federal income tax including excess profits taxes of \$5,721,378.—V. 158, p. 398.

Standard Steel Spring Co.-Earnings-

Earnings for Six Months Ended June 30, 1943 Consolidated net profit before taxes and contingencies______\$7,514,096 Provisions for Federal income and excess profits taxes and for post-war adjustments and contingencies______6282,975

Standard Stoker Co., Inc .--- 50-Cent Dividend----

The directors on Aug. 18 declared a dividend of 50 cents per share on the common stock, par \$5, payable Sept. 1 to holders of record Aug. 23. This compares with 25 cents per share paid on March 1 and June 1, last. Payments in 1942 were as follows: March 2 and June 1, 50 cents each; and Sept. 1 and Dec. 1, 25 cents each.-V. 157, p. 1950.

Sunray Oil Corp .- Proposed Consolidation-

Sunray Oil Corp.—Proposed Consolidation— It has been announced by R. Elmo Thompson, President of Superior Oil Corp of Tulsa and C. H. Wright, President of Sunray Oil Corp., that the companies have entered into an agreement of merger ap-proved by the boards of directors of both companies, to be submitted to the stockholders for adoption, under which Superior is to be merged into Sunray on the basis of 6/10 of a share of Sunray common stock for each share of Superior capital stock. The preferred and common stocks of Sunray will not be changed. The name of the company will continue to be Sunray Oil Corp.—V. 158, p. 681.

Superior Oil Corp. (Del.)—Proposed Merger-See Sunray Oil Corp., above.—V. 157, p. 2054.

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The directors on Aug. 17 declared a quarterly dividend of 25 cents per share on the outstanding common stock, payable Oct. 1 to holders of record Sept. 18. Similar distributions were made on April 1 and Tacony-Palmyra Bridge Co.--Omits Class A Div.-The directors on Aug. 17 declared the usual quarterly dividend of \$1.25 per share on the 5% preferred stock, par \$100, payable Nov. 1 to holders of record Sept. 17, but took no action on a dividend on the no par value class A stock ordinarily payable about Sept. 30, Payments of 20 cents each were made on the class A stock on March 31 and June 26, this year, while in 1942 the following dividends were paid on this issue: March 31, 50 cents; and June 30, Sept. 30 and Dec. 30, 25 cents each.-V. 158, p. 586.

Telephone Bond & Share Co.-Earnings-

0

6 Months Ended June 30— Income—interest and dividends re-	1943	1942	1941
ceived from subsidiary companies Other income	\$368,891 600	\$368,737 608	\$357,56 2,354
Total income Operating expenses and taxes	\$369,491 49,879	\$369,345 49,113	\$359,91° 48,063
Net earnings Debenture interest Dther interest Debt discount and expense	\$319,613 232,514 494 19,973	\$320,232 235,693 607 20,253	\$311,854 238,107 20,455
Net income 7% preferred dividends 3 preferred dividends	\$66,632 34,422	\$63,678 34,422	\$53,290 61,831 187
Balance *Deficit.	\$32,210	\$29,256	*\$8,728

Balance Sheet, June 30, 1943 Assets—Investments, \$18,288,277; unamortized debt discount and expense, \$594,246; due from subsidiary companies, \$100,895; cash in banks, \$229,181; special deposits, \$4,904; accounts receivable, \$300; total, \$19,217,804.

total, \$19,217,804. Liabilities—7% first preferred cumulative stock (par \$100), \$4,-917,400; participating preferred cumulative stock (no par), \$82,771; class A common stock (78,437 shares, no par), \$452,771; class B common stock (par \$11, \$450,000; funded debt, \$9,274,000; due to subsidiary companies, \$59,500; account payable, \$2,603; accrued in-terest, \$38,642; accrued taxes, \$28,435; reserves, \$1,767,840; capital surplus, \$566,762; surplus reserved for general contingencies, \$160,000; earned surplus, \$1,417,082; total, \$19,217,804.--V. 158, p. 494.

Tide Water Associated Oil Co. (& Subs.)-Earnings-And water Associated On 6 Months Ended June 30— Sales and revenue from other oper-ations (excl. of intercompany transactions) (net) Cost of products sold and selling expenses 1943 1942 1941 \$93,727,144 \$74,131,958 \$71,430,551 expenses Insurance, rentals and taxes (other than Federal income taxes) Prov. for depreciation & depletion. Amort. of undevelop. leasehold costs Dry hole losses and property retire-ments (net) 70,571,365 52,632,124 51,103,899 3,867,426 7,488,830 400,002 4,541,441 7,151,169 450,000 3,159,301 6,526,294 480,000 ments (net) _____ 342,050 General & administrative expenses 1,757,174 366,132 1,640,247 412,655 1,498,198 Operating income ______ \$9,300,297 \$7,350,845 on-operating income _____ 500,068 392,116 \$8,250,204 461,772 No Total income \$9,800,365 Int. and amort. of funded debt exps. Prov. for estimated Fed. income tax *3,110,000 \$7,742,961 453,263 *2,252,600 \$8,711,976 1,993,000

Other credits (net)	\$6,255,584 69,230	\$5,037,098 315,307	\$6,247,247 321,575
Net profit added to surplus Surplus at Jan, 1	\$6,324,814 43,004,680		
Total Preferred dividends Common dividends	\$49,329,494 1,125,000 1,912,794		1,125,000

Net ing from oner for the parted

Note—Above statement does not include the amount of \$10,230,770 in 1943, \$13,676,958 in 1942, and \$15,590,214 in 1941 collected for Federal, State and municipal governments in the form of taxes on sales of gasoline, lubricating oils, and other products.

Consolidated Balance Sheet, June 30

Assets-	1943 \$	1942
Working cash in banks and on hand		8
*Marketable securities	12,489,256	
†Accounts receivable	1,931,508	261,425
Notes and trade acceptances receivable		15,465,682
Notes and trade acceptances receivable	148,779	
Loans to employees	2,342	
	30,833,046	32,887,457
Special deposit and redemption fund	10,222,878	4.433.474
Construction fund for replacement of tankers under agreement with U. S. Maritime Com- mission		
Investments in capital stocks of affiliated com-		
panies (less allocated reserves) Advances to affiliated companies (less allocated	1,824,985	3,649,349
reserves)	388,339	345,403
Investments in South Penn Oil Co. (172,743 shares of capital stock) Investments in Mission Corp. (101,969 shares of	6,046,005	
Investments in Mission Corp. (101.969 shares of	-10,000	0,010,000
Other investments and receivables (at each an	1,116,518	1,116,518
Properties and equipment:	5,508,118	6,213,955
Production	80,085,994	82,608,756
Transportation	10,143,857	
Relining	94 615 992	24,751.828
Marketing	15,138,944	16,711,715
Miscellaneous	637,699	645.128
Deferred charges	2,187,713	2,760,601
Total	235,518,285	220,167,429
Liabilities—	· · · · · · · · · · · · · · · · · · ·	
Bank loan, due within one year	**3,000,000	1,200,000
Furchase obligations, due currently	771.538	1,011,257
Accounts payable, trade	13,503,607	7.546.296
Wages and miscellaneous accounts navable	2,098,756	1,105,863
Traccrued taxes other than current Federal	2,050,100	1,100,003
income tax	4,740,868	5,166,634
	326,534	
Dividend on preferred stock havable July 1	562,500	562,500
FIGUISION IOF ESTIMATED Federal income tor	3,110,000	2,252,600
Due to allighted companies	29,225	
Delerred Dirchase obligations	2,528,382	1,108,394
Funded debt (due after one year): Bank loans	- 12	3,299,920
Serial notes	2,736,400	3,936,400
	13,600,000	15,400,000
Reserves for contingencies, etc.	16,500,000	16,500,000
Deferred credits	11,746,666	7,624,958
Preferred stock (500,000 no man about	316,735	451,944
Preferred stock (500,000 no par shares) Common stock (\$10 par)	50,000,000	50,000,000
Surplus	63,882,320	63,866,590
Common stock in troopy (11 pop 1)	46,291,700	39,020,185
Common stock in treasury (11,323 shares)	Dr226,946	Dr226,945

235,518,285 220,167,429 *Less reserve for reduction to market quotations of \$5,210 in 1943 d \$15,727 in 1942. †Less reserve for uncollectible accounts of 36,579 in 1943 and \$454,769 in 1942. †Less reserve for possible decline in inventory values of \$3,350,000 in 1943 and \$2,000,000 in 1942. \$Less depreciation, depletion and amortization reserves of \$215,127,426 in 1943 and \$207,196,724 in 1942. **Includes serial notes, due currently. ††After deducting U.S. Treasury notes, tax anticipa-tion series B and C, in the amount of \$1,550,000 in 1943 and \$1,980,000 in 1942.--V. 157, p. 2158.

Texas-Canadian Oil Corp., Ltd.-Plans to Change Capitalization-

The shareholders have received notice of annual meeting to be held to consider a proposed decrease in authorized capital from 500,000 shares to 10,000 shares and an increase in par value from \$5 to \$100 per share. Stockholders will also be asked to discuss a proposed pur-chase by this corporation of the capital stock of Paluxy Asphalt Co., a Texas corporation, or a merger of the two companies.--V. 157, p. 1950.

Thermoid Co.—July Sales Up 50%— Period Ended July 31— 1943—Month-1942 1943—7 Mos.—1942 *Sales \$1,308,220 \$869,877 \$9,139,820 \$7,130,787 *Sales of company and its domestic subsidiaries.—V. 157, p. 2259.

Toledo, Peoria & Western RR.-Receivership Suit Dismissed-

A mortgage foreclosure suit filed by the Central Hanover Bank & Trust Co. asking receivership against this Government-operated road has been dismissed by Federal Judge J. Leroy Adair at the request of the bank. The bank's counsel said that George P. McNear, President of the road, had appeared personally in New York and satisfied in full more than \$35,000 due on first mortgage bonds. The road was taken over by the Government in March, 1942, fol-lowing a labor dispute.—V. 158, p. 586.

Transcontinental & Western Air, Inc.-Earnings-

6 Months Ended June 30- Net earnings (after provision for	1943	1942	% Inc.
Federal taxes)	\$732.578	\$422.416	73.4
Operating revenues	8,810,925		22.4
Operating expenses	7.230.789	6.614.735	9.3
Revenue passenger miles	106,628,252	97.433.152	9.4
Express pound miles	2,926,142	1,704,342	71.7
Mail. pound miles (060's omitted)_ V. 158, p. 682.	6,413,636	3,265,627	96.4 .

Twin City Rapid Transit C 6 Months Ended June 30—. Operating revenue Operating expenses and taxes	1943 \$7,332,527 5,242.663	5,386,958 4,250,573	nings
Operating income Non-operating income	\$2,089,865	\$1,136,385 8,848	\$618,827
Gross income Interest on funded debt Amort. of discount on funded debt Miscellaneous debits	\$2,105,767 347,970 24,328 7,609	\$1,145,233 390,071 27,267 9,829	\$625,444 410,483 28,618 8,214
Net income Federal income and surtaxes	\$1,725,860 856,225	\$718,066 345,000	\$178,129 51,956
Net income to profit and loss V. 157, p. 2355.	\$869,635	\$373,066	\$126,173
Twin Coach Co.—Earning 6s Mos End. June 30— 1943	s— 1942	1941	1940

*Net profit \$247,326 Shares of capital stock	\$378,153 \$383,313 \$210,000	
outstanding (par \$1) 472,500 Earnings per share \$0.52		
*After depreciation and Federal	income taxes and excess profits	

Note—Federal income and excess profits taxes for the six months inded June 30 amounted to \$164,703 in 1943 and \$377,500 in 1942...

Period Ended June 30, 1943— Net sales Cost of products sold	\$7,920,417	6 Months \$15,482,845 11,431,071
Gross profits on sales	\$2,390,892	\$4,051,774
Delivery, selling, admin. & general expenses	1,390,606	2,891,976
Operating profit	\$1,000,286	\$1,159,798
Other income	32,946	80,442
Gross income	\$1,033,232	\$1,240,240
Interest and other charges	395,347	788,926
Federal normal income taxes	176,000	176,000
Other income taxes	9,523	11,025
Net income Earnings per common share *The net profit of \$452.362 compares with a		†\$264,289 \$0.21

*The net profit of \$452,362 compares with a revised net profit of \$423,436, or \$0.33 a share for the quarter ended June 30, 1942. TThe net profit of \$264,289 compares with a revised net profit of \$1,042,640, or 82 cents a share for the first half of 1942. Note-Provisions for depreciation and special amortization, and provision for depletion on timberlands and leases were charged to income during the periods ended June 30, as follows:

Quarter 6 Months -- \$473,235 \$931,779 -- 26,736 47,691 Depreciation and special amortization_____ Depletion on timberlands and leases______ --V. 157, p. 2055.

United Aircraft Products, Inc .-- Extra Dividend-

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, par 31, both payable Sept. 15 to holders of record Aug. 25. Like amounts were paid on March 15 and June 15, last.— V. 157, p. 1654. Aug. 25. Like and V. 157, p. 1654.

United Corp .- Divesting Plan Rejected by SEC-Way Left Open For Another-

United Corp.—Divesting Plan Rejected by SEC—Way Left Open For Another—
Authough disapproving the voluntary plan filed by the corporation to divest itself of control of subsidiaries and ultimately to register as an investment company, the SEC left the way open for United to make another approach to this objective.
The Commission stated that it "seems clear that dissolution would be appropriate in this case," but under all the circumstances it said it had determined to withhold issuance of a dissolution order. The Commission required only that United Corp. "correct the inequitable distribution of voting power within its own company by recapitalizing company." In this connection a distribution to stockholders of its portfolio holdings was hinted at by the Commission.
While citing that dissolution as urged by the Commission's staff would be appropriate, the Commission in its findings and opinon said, however, "the management of United Corp. stated many times that it is destrous of entering into the business of an investment company, while no substantial progress has been made in this direction, we are nevertheless not prepared to say that it is not a possible solution to built as adouted in its plan is not one which carries much hope that such a solution will be effected."
The is voluntary plan United proposed to reduce its holdings in this does Provement Corp., and Columbia Gas & Electric Corp. to less than 10% of their outstanding voting securities of each, by sale, exchange or other disposition when such reduction may be advantated on the bound service.

of the plan." There is no basis for assuming that reduction of United's interest below 10% will ensure that United will cease to be a holding company with respect to its present subsidiaries, the Com-mission added. The reduction of interest may be to two or three per cent or 9.9%. Because the stock of United's four subsidiaries is widely held and distributed in small amounts, United even with less than 10% of voting stock would easily remain by far the largest single stockholder in each subsidiary. The Commission said it did not now deem it necessary to set forth the steps which are appropriate to cause United to cease to be a hold-ing company. It said that no mere reduction in holdings below 10% or to any other specific percentage would be sufficient. "Before we can make a finding that United has compiled with the order and ceased to be a holding company it will be necessary for United to satisfy us that no control or controlling influence remains over its present statutory subsidiaries." Significantly referring to its single class stock order, the Commis-sion added: "In any case, with its capitalization reduced to a single class of stock, United will be in a position to distribute most or all of its portfolio holdings to its existing stockholders." Abandonment of United's present business as a public utility hold-ing company and embarking upon a new type of business, involves a drastic change in the activities of the company, the Commission said Such a change will devote the funds which security holders have invested to a purpose different from that for which they were con-tributed. For this reason the Commission said it would seem necessary aprogram. In rejecting the voluntary plan proposed by United the Commission

Invested to a purpose different from that for which they were contributed. For this reason the Commission said it would seem necessary that United consult its security holders before embarking on such a program.
 In rejecting the voluntary plan proposed by United the Commission said at would seem necessary that it appears doubtful that upon consummation of the plan United will cease to be a holding company as defined by the Act, and that if the Commission approved the plan it would have to institute further proceedings to determine whether the actual or latent power of United to exercise a controlling influence over its subsidiaries has in fact ceased to exist. The Commission said United's plan is replete with uncertainties.
 Moreover, the Commission affected thereby, as it makes no provision for redistribution of voting power. The plan, the Commission said, perpetuates the virtual disfranchisement of the preferred stockholders and equitable to the persons affected therefore economically unecessary to their operations. For the unnecessary corporate existence of United and the complexities resulting therefrom the stockholders of March 31, 1942, the common stock held 85% voting power and prefered stock 15%.
 The Commission said the record shows that the common stock of March 31, 1942, the common stock held 85% voting power and prefered stock 15%.
 The Commission said the record shows that the common stock of Mited has little claim to the system earnings, and that such claim to the system earning and that such claim small in amount in relation to the combined consolidated system a high of 1.197% of gross revenues in 1937 to a low of 0.377% in 1941. Th short, the common stock of United controls the entire system sare 95 times the equity of the common stock per books of United, and though its claim to earning was but a small in additioned power and revenues," the Commission said in holding such concentration of voting power in the common stock per books of

United Engineering & Foundry Co.—Secondary Of-fering—Mellon Securities Corp. announced Aug. 17 a secondary offering of 10,000 shares of common stock (par \$5) at $28\frac{1}{2}$ a share, with a \$1 concession to dealers. The offering was oversubscribed and the books closed.— V. 158, p. 587.

United Gas Improvement Co.-Stock Distribution

United Gas Improvement Co.—Stock Distribution— A distribution of ½ of a share of new common stock of Philadelphia Electric Co. of no par value and 1/12th of a share of common stock of Public Service Corp. cf New Jersey of no par value for each share of The United Gas Improvement Co. capital stock held of record at the close of business on June 15, 1943, was mailed to stockholders on Aug. 19, pursuant to the plan for partial liquidation. Fractions of a share of such stocks will be represented by scrip of The United Gas Improvement Co. The New York Stock Exchange on Aug. 18 directed that beginning Aug. 26, 1943, Exchange contracts in The United Gas Improvement Co. capital stock may be made only "ex-distribution"; and that all due bills must be redeemed on Aug. 27, 1943. Certificates of stock may be split up into smaller denominations at the offices of the New York transfer agents (J. P. Morgan & Co. In-corporated, for Philadelphia Electric Co. common stock, and Guaranty Trust Co. for Public Service Corp. of New Jersey common stock. Scrip certificates issued by The United Gas Improvement Co, for frac-tions of a share of such stocks may not be split up. Delivery and Due Bill Bulings—

Delivery and Due Bill Rulings-

Delivery and Due Bill Rulings— The Unifor— Practice Committee of the National Association of Securities Dealers, Inc., District No. 13 (which includes New York, New Jersey and Connecticut) on Aug. 18 announced: All "when, as, and if issued" contracts in Philadelphia Electric Co. common stock and Public Service Corp. of New Jersey common stock effected over the counter shall be settled on Aug. 30, 1943, or may be settled prior thereto on one day's written notice. All contracts on and after Aug. 26, 1943, should be "regular way" unless otherwise specified. Due bills covering the above securities shall be settled on Aug. 27, 1943.—V. 158, p. 682.

- Period End June 30-	1943-6 N	Aos1942	1943—12 M	Ios1942
Subsidiaries-	and the second second			
Operating revenues	\$2,754,714	\$2,590,745	\$5,310,903	\$5,028,722
Power purchased	184,704	173,052	376,686	347,944
Gas purchased	301,185	271,802	528,501	466,329
Operation	868,367	792,855	1,746.907	1,633,222
Maintenance	112,960	1.06,883	223,004	218,561
Deprec. and depletion_ Amort. of plant acquis.	256,639	254,062	509,654	504,217
adjustment State. •local and miscell.	10,945	10,945	21,890	21,890
Federal taxes	190,258	204,207	393,085	415,592
Fed. & State inc. taxes Federal exc. plot. taxes	173,978	158,487	291,401	256,821
(net)	77,978	99,678	183,423	133,788
Net operating income	\$577,699	\$518,774	\$1,036,353	\$1,030,357
Other income (net)	10,710	8,675	24,175	17,828
Gross income	\$588,409 9,115	\$527,449 11,599	\$1,060,528 46,546	\$1,048,185 20,108
Balance of gross inc. applic, to United Public Util. Corp United Public Utilities	\$579,295	\$515,850	\$1,013,982	\$1,028,077
Corp.— Gen. exps. & taxes, less				1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
• other income	55,262	54,012	126,421	122,446
Balance	\$524,033	\$461,838	\$887,561	\$905,631
Inter. and miscell, in- come deductions	206,629	211,734	416,981	424,370
Net income	\$317,404	\$250,104	\$470,580	\$481,261

United Milk Products Co.-Earnings-

	6 Mos. Ended June 30- *Net profit †Earnings per share	. \$\$26	.943 6,417 \$2.99	1942 \$167,63 \$2.0	34	194 \$186,4 \$2	99 \$	1940 127,124 \$1.29	
e.,	*After depreciation,	Federal	income	taxes,	etc.	tOn	34,899	shares	

common stock (no par). ‡After provision of \$460,242 for Federal come taxes, after a post-war refund of \$41,724.-V. 157, p. 2355.

United States Envelope Co.-Earnings-

6 Months Ended June 30-Net earnings (estimated)___

1943 \$339,558 1942 \$322,014 1941 \$248,789 *After depreciation and after estimating Federal income and excess profits taxes

profits taxes. During the period Jan. 1 to July 3, 1943, surplus account was reduced by preferred dividend of \$138,957 and common dividend of \$52,500 paid on March 1, also by \$100,000 transferred to reserve for adjustment on raw materials account, and increased by earnings of \$399,558. Net increase in surplus account for the period was \$48,101. Sales for the six months' period ended June 30, 1943, were 16% above similar period of 1942. Stock inventories were approximately \$57,000 lower on July 3, 1943, as compared with Dec. 31, 1942. In the six months' period ended June 30, 1943, there was added \$109,432 to real estate and machinery and equipment accounts. V. 156, p. 703.

United States Plywood Corp .--- Official Appointed-Lloyd L. Miller, formerly in charge of Production Control and Engi-neering Planning for the Woodworking Department of Western Elec-tric Co., has been appointed Manager of the plant of the Plywood company at New Rochelle, N. Y. At present this plant is manufacturing molded plywood parts for airplenes and other war purposes.—V. 158, p. 588,

United Stores Corn Faminga

6 Months Ended June 30-	1943	1942	The second second
Earnings after charges but before taxes	\$353,523	\$345,869	
Provision for Federal income taxes	19,000	23,000	
Estimated net profit V. 157, p. 904.	\$334,523	\$322,869	

Net profit _______ \$98,526 \$84,130 Earnings per common share.______ \$0.35 *Based on present capitalization of 207,391 shares (par \$1) of com-mon stock. †As reported by Vadsco Sales Corp.—V. 158, p. 95.

Virginia Electric & Power CoEarnin	ore
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Gunner Marcova au	LU A UVVUL	Uu. Lia.	miga	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Period End. June 30-	1943-Mon	th-1942	1943—12 N	los1942	
Operating revenues	\$2,789,838	\$2,409.657	\$32,217,136	\$26,705,783	
Operation	953,161	865,756	11,334,037	9,785,763	
Maintenance	206,386	231,106	2,288,118	2,159,233	
	234,983	225,365	2,782,628	2.614.895	
Federal income taxes	634,907	*427,400	*7.054.488	*4.302,900	
Other taxes	233,804	202,830	2,567,972	2,263,269	
Net oper. revenues Other income (net)	\$526,597 15,680	\$457,201 Dr34,795	\$6,189,892 Dr119,421	\$5,579,723 Dr95,571	
Bălance Interest & amortization	\$542,277 157,222	\$422,406 150,818	\$6,070,471 1,867,011	\$5,484,152 1,816,453	
Balance Preferred dividend requi	\$385,054	\$271,588	\$4,203,460	\$3,667,699	

Balance for common stock and surplus_____ \$3,031,858 \$2,496,097 Balance for common stock and surplus______\$J,031,838 \$2,430,031, *For comparative purposes Federal income and excess profits : axes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. The amounts shown above for Federal income taxes include pro-vision for estimated excess profits taxes of \$5,398,388 for the 12 months ending June 30, 1943 (1942, \$2,678,700); after deducting esti-mated post-war credit of \$599,821 (1942, \$208,944).--V. 158, p. 296.

vulcan Detinning Co.—Quarterly Ea	arnings-		
Quarter Ended June 30-	1943	1942	
Sale of products of detinning, smelting & other		and the second	
factory operations Charges against sales, for cost of tin plate scrap	\$1,547,297	\$1,308,093	
and cans used, etc	1,212,212	1,032,139	
Depreciation reserve	38,722	31,275	ŝ
Profit	\$296.362	\$244,679	
Profit Other income	27,548	23,237	
Total income	\$323,910	\$267,916	
Reserve for governmental charges other than	New States	25. Albert State	
Federal income taxes	15,000	10,000	
Miscellaneous expenses	17,250	12,778	
Reserve for Federal income taxes	190,000	160,000	
Deferred maintenance & post-war obsolescence	00.000		
	20,000		
Net income before application of inventory			
replacement reserve	\$81,660	\$85,138	
Application of inventory replacement reserve	26,101	12,834	
Net income after application of above stated		a second particular	
reserves, to surplus	\$107,761	\$97,972	1
Dividend paid on common stock	48,387	48,387	
Earnings per common share	\$2.63	\$2.33	
Condensed Balance Sheet, June S	30, 1943		

Condensed Balance Sheet, June 30, 1943 Assets—Cash, \$718,651; marketable securities, \$1,868,249; accounts receivable (less reserve of \$25,060), \$394,294; inventories, \$1,009,261; company's own preferred stock (2,175 shares), \$259,599; other invest-ments including loans to employees on home mortgages, \$25,371; plant and equipment (less depreciation and obsolescence reserves of \$2,923, \$2,544,677; deferred charges and prepaid expenses, \$15,391; post-war excess profits tax credit (estimate), \$20,000; total, \$8,165,877. Liabilities—Accounts payable and accruals, \$321,766; dividends pay-able, \$94,055; reserve for income and excess profits taxes and other governmental charges, \$682,449; reserve for contingencies and in gen-eral "including deferred maintenance and post-war obsolescence", \$383, 366; reserve for governmental charges (not current), \$75,813; inventory replacement reserve, \$65,015; post-war excess profits tax credit reserve (estimate), \$20,000; preferred stock (15,223 shares), \$1,522,300; com-mon stock (32,258 shares), \$3,225,800; capital surplus, \$107,925; earned surplus, \$1,667,388; total, \$8,165,877.—V. 158, p. 400.

Washington Gas Light Co. (& Subs.)—Earnin	ngs—
12 Months Ended June 30-	1943	1942
Derating revenues	\$13,382,885	\$11,739,618
Operating expenses	8,571,684	7,685,042
Depreciation	794,745	698,121
General taxes	862,678	
Prov. for Federal Income and exc. profits taxes	826,485	673,965
Net operating revenues	\$2,327,293 17,107	\$1,887,821 50,164
Gross income	\$2,344,400	\$1,937,985
Interest and other deductions	905,580	
Net income	\$1,438,820	\$1.088,627
Dividends on preferred stock	397,509	
Dividends on common stock	637.524	
Other direct charges	206,214	
Balance	\$197,573	\$163,136

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\$197,573 Note—Included in operating revenues for the first six months of 143 is \$129.861 derived from increased rates authorized by an order the Public Utilities Commission of the District of Columbia, which as been subjected to judicial review. A decision of the U.S. District No 1043 has been subjected to judicial review.

Court in February, 1943, vacating such rate order was reversed by the U. S. Court of Appeals in July, 1943. Included in operating expenses for the current year is \$127,475, currently credited to a reserve account as provision for expenses de-ferred because of war conditions.—V. 158, p. 496.

Washington Water Power Co. (& Sub.)-Earnings-

Period End. Jun 30-	1943-M	nth-1942	1943-12 N	105 -1942	
Operating revenues	\$1,017,209	\$938,244	\$12,389,624		
Operating expenses	389,514	404,768	5,100,967	5,386,707	
Federal taxes	130,273	130,334	1,298,583	1,246,285	ē.,
Other taxes	107,153	97,530	1,157,634	1,164,750	
Prop. retir. res. approp.	91,109	90,688	1,094,451	1,090,440	
Net oper. revenues Other income (net)	\$299,160 4,502	\$214,924 1,603	\$3,737,989 49,626	\$2,711,308 40,580	
Gross income Inter., etc., deductions	\$303,662 73,250	\$216,527 69,802	\$3,787,615 879,881	\$2,751,888	
Net income Dividends applic, to pfd.	\$230,412 stocks for	\$146,725 the period	\$2,907,734 622,518	\$1,888,235 622,518	
Balance 			\$2,285,216	\$1,265,717	

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Webster Eisenlohr, Inc.—Delisting— The SEC on Aug. 11 granted the application of the New York Stock Exchange to strike from listing and registration the \$100 par 7% cumulative preferred stock of company. The application stated, among other things, that the distribution of the security is so innadequate as to make further dealings therein on the Exchange inadvisable, -V. 158, p. 199.

Weeden & CoEarnings-		and the second of the
6 Mos. End. June 30— 1943 1942	1941	1940
Sales \$38,917,570 \$22,520,516	\$33,280,799	
Gross income 192,721 134,584	163,832	173,040
Expenses and taxes 153,877 138,765	163,832	
Net income \$38,842 †\$4,181	Nil	†\$3,448
Earned per share \$1.86 †\$0.20 †Loss.	Nil	1\$0.14
Assets	an garage	1988 - H. M. M. M.
	1943	1942
Cash	\$188,975	\$109,172
	2,149,349	1,311,432
Accrued interest receivable	17,836	9,771
Bid deposits		13,500
Due from customers (secured)		16,731
Fixed assets (net) Prepaid expenses	3,390 7,144	
	7,144	9,221
Total	\$2,384,981	\$1,476,246
Liabilities		and the state
Notes payable (secured)	†\$1.509.000	\$724,000
Loans navable (unsecured)	17,288	7,000
Employees war bond fund	1.303	191
Due to customers (secured)	11.103	1
Accrued expenses	3.379	3.845
Provision for taxes	136.377	1.214
Common stock (no par)	617,820	623,320
Surplusi	188,711	116,675
Total	\$2,384,981	\$1,476,246
*Represented by 20,891 shares in 1943 and		
†Includes drafts payable. ‡Includes bonus,V.	157 n 1856	co m 1942.
in the second seco	x01, p. 1000	10.5
Wort Down Floatuin Co. (C. Cala)	The second second	A

West Penn Electr	ic Co. (&	Subs.)-1	Earnings-	<u></u>	
Period End. June 30-		los.—1942		Mos1942	
Operating revenues	\$28,695,951	\$26,334,436	\$55,966,900		
Operating expenses	9,171,667	8,407,916	17,960,270		
Maintenance	1,920,256		3,824,695		
*Fed. taxes on income_	5,073,160	4,282,708			,
Other taxes	2,380,129				
Frov. for deprec., retire-	2,500,125	2,540,100	4,020,401	4,010,409	
ments and depletion_	2,977,068	2,581,695	5,650,094	4,788,723	
Amort. of prop. account	2,011,000	2,001,000	0,000,051	4,100,125	
adjustments	199,757	69,000	482,757	413,512	
Operating income	\$6,973,914	\$6.847.198	\$13,573,661	\$13,356,123	
Non-operating income	98,563	110,903	213,465	295,747	
Gross income Deductions—Subsids.:	\$7,072,477	\$6,958,101	\$13,787,126	\$13,651,870	
Interest	2,329,223	2,394,962	4,690,168	4,720,709	
Amort. of debt disct.		-,	2,000,200		
prem. (net) and exp	439,922	381,486	821,408	698,732	
Preferred dividends	1,115,873	1,115,873	2,231,746	2,231,746	
Minority int public	152,185	146.311	286,442	282,482	
Minority intpar. co	96,719	82,475	199,495	204,721	
Misc. deductions	84.470	73,427	149,625	111,283	
the second second second second		10,121	143,020	111,200	
Balance Deducts.—West Penn Electric Co.:	\$2,854,035	\$2,763,567	\$5,408,242	\$5,402,197	
Interest	130,600	130,605	261,202	261,205	
Amort. of debt disct.	6.1.3 352.2.2			19 F. C. C. A.	
and expense	3,315	3,315	6,630	6,630	ĺ
Misc. deductions	11,991	17,567	18,671	24,101	
the second second standard and the					
Net income, incl. spe-	A. The		a transfer and a	1998 N. 1996 . 19	
cial tax adjustment	\$2,708,178	\$2,612,080	\$5,121,739	\$5,110,261	
Net income before spe-		a for the set of	· · · · · · · · · · · · · · · · · · ·		
cial tax adjustment	2,230,178	2,224,085	4,266,523	4,722,266	
*Special tax adjustment	478,000	387,995	855,216	387,995	

"Net income ______ \$2,708,178 \$2,612,080 \$5,121,739 \$5,110,261 "The consolidated net income for the 6 and 12-months periods ended June 30, 1942, is \$840,443 and \$1,286,111 greater than the net income shown for the respective periods in the quarterly report to stock-holders issued for the second quarter of 1942. The revised figures reflect reductions in provisions for Federal income and excess profits taxes as a result of amortization being claimed as a deduction for tax purposes in respect of certain facilities under Necessity Certificates issued by the War Department, and as determined after the passage of the Federal Revenue Acts of 1941 and 1942.--V. 157, p. 1952; V. 156, p. 2048. \$2,708,178 \$2,612,080 \$5,121,739 \$5,110,261 *Net income

s Co]	Earnings-		
1943-6 N	los1942	1943-12 1	Mos1942
\$743,385	\$460,812	\$1,325,058	\$837.072
334,113	272,851	620,286	548,745
123,176	92.516	222,670	173,123
55,500	21,100	84.800	48,185
15.048	13.361	27,250	28,284
216,000	45,000	354,000	65,300
*\$452	\$15,984	\$16,052	*\$26,565
436,177	498,439	935,737	1,155,771
\$435.725	\$514.423	\$951.789	\$1,129,206
	118.232	234,500	238,341
1	1		
9,160	12.120	21.620	24.780
1,203	16,206	19,865	27,623
\$308,575	\$367,865	\$675,804	\$838,462
	1943—6 N \$743,385 334,113 123,176 55,500 15,048 216,000 *\$452 436,177 \$435,725 116,787 9,160 1,203	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

*Loss.---V. 157. p. 1856.

Wellington Fund, Inc.-20-Cent Distribution-

The directors have declared a dividend of 20 cents per share, pay-able Sept. 30 to holders of record Sept. 16. A similar distribution was made on June 30, last, as compared with 18 cents on March 30, 1943. In 1942, the following dividends were paid: March 31, June 30 and Sept. 30, 18 cents each; and Dec. 28, 30 cents.

Semi-Annual Report-The stockholders' report for the six months ended June 30, 1943,

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Monday, August 23, 1943

shows that on June 30, 1943, total resources of Wellington Fund amounted to \$9,743,684, a new high level, compared with \$5,540,772 a year ago. The increase during the year resulted not only from the profit and appreciation in securities but also from the increase in shares subscribed by investors. Outstanding shares also reached a new high point. During the year over 600 new shareholders purchased Wellington shares and many old stockholders have added to their holdings. Wellington Fund results for the six months show a 25.04% per

Mare gain, as snown below: Asset value per share, June 30, 1943 Distributions paid for period	\$16.45 .38
TotalAsset value per share, Dec. 31, 1942	
Asset value per share, Dec. 31, 1942	13.46
Net increase	\$3.37
Net increase Percentage increase	25.04%
Income Statement, Jan. 1, 1943, to June 30, 1943	at Major
Income from interest, dividends, etc	\$203,163 19,486
Ordinary net income	\$183,676
Net profit from security transactions	204,127
Total income	\$387,803
Management fee	32,377
Provision for Pennsylvania corporate net income tax	475
Net income for period	\$354,951

Dividends paid ___ Balance Sheet, June 30, 1943 Assets—Cash, \$539,205; interest accrued and dividends receivable, \$47,223; marketable investments at cost (market value, \$9,157,256), \$8,130,742; furniture and fixtures, \$1; total, \$8,717,171.

\$8,130,742; furniture and fixtures, \$1; total, \$8,171,171. Liabilities—Federal taxes, \$10,200; State taxes, \$3,210; management fee, \$16,846; custodian and transfer agent fees, \$6,059; dividend sus-pense account, \$80; accrued dividends on own shares sold, \$57; capital stock (par \$1), \$593,530; capital surplus, \$7,904,496; earned surplus, \$184,907; treasury stock at cost (136 shares), \$2,214; total, \$8,-717,171.—V. 157, p. 2260.

West Penn Power Co. (& Subs.)-Earnings-

*Co	nsolidated I	ncome Accou	int	S. Call and a
Period End. June 30-	1943-6 N	Ios.—1942	1943-12 M	Aos1942
Operating revenues	\$14,897,527	\$14,362,232	\$29,183,701	\$28,126,643
Operating expenses	4,559,615	4,382,798	9,083,361	9,084,539
Maintenance	932,820	946,493	1,924,563	2,006,003
‡Fed. taxes on income_	2,375,000	2,261,398	4,704,802	4,135,833
Other taxes	1,077,339	1,045,614	2,070,193	2,021,594
Prov. for depreciation	1,456,664	1,303,340	2,769,728	2,517,229
Operating income	\$4,496,089	\$4,422,589	\$8,631,054	\$8,361,445
Non-operating income_	270,378	170,773	522,905	239,769
Gross income	\$4,766,467	\$4.593.362	\$9,153,959	\$8,601,214
Interest on funded debt	1,113,750	1,129,750	2,234,522	2,259,611
Other interest	4,955	2,649	6.134	4.471
Amort, of debt discount.	Sec. 19 1. 190	Sugar States		States Martin
premium (net) & exp.	215,847	215,847	431,694	367,454
Interest charged to con-	E a ser a ser a	1. pr . 44		
struction	Cr2,236	Cr11,628	Cr4,158	Cr104,382
Miscell, deductions	51,943	39,993	85,418	47,762
tNet income	\$3,382,208	\$3,216,751	\$6,400,349	\$6,026,298
Preferred dividends	668,446	668,446	1,336,893	1,336,893

Balance for common.

including special	경험을 위해 있다.	And the start	the fill an fill	No 19 Startes
tax adjustment	\$2,713,762	\$2,548,305	\$5,063,456	\$4,689,405
stock and surplus	2,216,147	2,160,310	4,166,876	4,301,410
1Special tax adjustment	497,615	387,995	896,580	387,995

tax adjustment \$1.42 \$1.46 tax adjustment ________\$1.42 \$1.46 *The accounts of Monongahela West Penn Public Service Co. and its subsidiaries are not herein consolidated. tPer share on 2,935,000 shares. fThe consolidated net income for the six and 12 months' periods ended June 30, 1942, is \$769,602 and \$1,070,522 greater than the net income shown for the respective periods in the quarterly report to stockholders issued for the second quarter of 1942. The revised figures reflect reductions in provisions for Federal income and excess taxes as a result of amortization being claimed as a deduction for tax purposes in respect of certain facilities under necessity cer-lificates issued by the War Department, and as determined after passage of the Federal Revenue Acts of 1941 and 1942.—V. 157, p. 1952.

West Virginia Coal & Coke Corp.—Earnings.— Quarter Ended June 30— 1943 1942

 West Virginia Coal & Coke Corp.—Earnings.— Guarter Ended June 30—
 1943
 1942
 1941

 Net profit after charges and Fed-eral taxes
 1943
 1942
 1941

 *Earnings per common share.......
 \$128,640
 \$150,411
 \$53,956

 *Earnings per common share..............
 \$0.32
 \$0.39
 \$0.13

 *On the 400,000 shares of capital stock.
 Note.—The results as to the period since May 1 under Federal con-trol of the coal mines are tentative, the report states —V. 157, p. 2260.

West Virginia Pulp & Paper Co.—Larger Dividend— The directors on Aug. 17 declared a dividend of 30 cents per share to the common stock, no par value, payable Oct. 1 to holders of cord Sept. 15. Distributions of 15 cents each were made on Jan. 2, pril J and July 1, last. Payments in 1942 were as follows: Jan. 2,) cents; and April 1, July 1 and Oct. 1, 25 cents each.—V. 157, 2260. p. 2260

West Virginia Water Service Co.-Earnings-

Years Ended June 30	1943	1942
Operating revenues	\$1,514,873	\$1,490,014
Operation	551,418	529,796
General expenses charged to construction (Cr)	16,845	33,214
Maintenance	80,434	80,423
Provision for depreciation	116,250	104,600
General taxes	185,630	190.381
Federal income and excess profits taxes	98,108	136,702
Net earnings Other income	\$499,879 26,448	\$481,325 16,727
Gross income	\$526,326	\$498.052
Interest on long-term debt	265,158	265.348
Miscellaneous interest (net), etc	11,993	9,688
Amortization of debt discount, premium and		0,000
expense	44,475	44,443
	State of the second sec	Principal and a second se

Net income \$204,700 \$178,573 Balance Sheet, June 30, 1943

Balance Sheet, June 30, 1943 Assets—Utility plant, \$11,066,979; investments, \$176,199; cash, \$191,-588; U. S. tax savings notes, \$170,064; accounts and notes receivable (less reserve for uncollectible accounts and notes of \$15,081), \$151,205; accrued utility revenues, \$56,532; materials and supplies, \$131,072; prepaid taxes, insurance, etc., \$8,446; debt discount, premium and expense in process of amortization, \$155,513; commission on preferred capital stock, \$154,000; total, \$12,263,698.

capital stock, \$154,000; total, \$12,263,698. Liabilities—\$6 cumulative preferred stock (11,500 shares, no par), \$1,150,000; \$6 cumulative scond preferred stock (5,000 shares, no par), \$365,000; common stock (12,000 shares, no par), \$552,000; long-term debt, \$6,720,000; accounts payable, \$25,291; dividends payable July 1, 1943 (less deposit of \$17,250), \$7,500; customers' deposits and accrued interest thereon, \$131,531; accrued general taxes, \$87,011; accrued Fed-eral income and excess profits taxes, \$107,276; accrued interest on long-term debt, \$62,200; miscellaneous accrued items, \$10,360; deferred liabilities, \$63,462; reserves, \$2,713,467; contributions in aid of con-struction, \$35,365; donated surplus, \$16,080; earned surplus, \$217,134; total, \$12,263,698.—V. 157, p. 1952.

Western Pacific RR. Corp.-Delisting-

The SEC, Aug. 11. announced an order granting the application of the New York Stock Exchange to strike the \$100 par 6% con

vertible preferred stock, cumulative to 12%, of the corporation from listing and registration. The application stated, among other things, that facilities for registration of this security in the Borough of Manhattan are no longer available, and that the corporation has advised the Exchange that, in view of the resignation of the Registrar and the financial condition of the corporation, it had been deter-mined as preliminary to liquidation, certificates for shares of such security would not be accepted for transfer on the books of the corporation after the close of business on April 29, 1943.—V. 157, p. 2159.

Western Auto Supply Co .- Sales Down 15.6%

Period End. July 31-		1943-Month-1942		1943-7 Mos1942	
Retail		\$2,342,000	\$2,719,000	\$14,042,000	\$18,953,000
Wholesale		1,605,000	1,959,000	11,198,000	14,694,000
	A 168 - 168 - 168 - 168	and the second se	man at monthly a	-	Participant

\$3,947,000 \$4,678,000 \$25,240,000 \$33,647,000 Combined ___ At July 31, 1943, there were 239 retail stores in operation as com-pared with 254 a year ago; there were 1,486 wholesale stores as com-pared with 1,740 a year ago.—V. 158, p. 683.

Western New York Water Co.-Earnings-

Years Ended June 30— Operating revenues General operation Regulatory commission expenses	1943. \$1.034.008	1942 \$974.512
General operation	331,323	307.236
Regulatory commission expenses	9,779	
General expenses transferred to construction	Cr7.985	5,741 Cr22,168
Provision for uncollectible accounts		
	450	600
Maintenance	44,327	30,926
Deplectation	89,454	95,266
Real property taxes	124,407	124,251
Excise taxes	23,672	22,012
Social security taxes	5,987	5,367
Federal income taxes	41,285	Cr15,860
Capital stock taxes	100	6,275
Net earnings Other income	\$371,209	\$414.867
Other income	660	383
Total income	\$371.869	\$415,251
Total income Interest on long-term debt		
Amortization of debt discount and expense ap-	165,000	267,504
plicable to refunded bond issues	March Land March	5,093
Amortization of premium on debt	Cr12,566	Cr6,386
Taxes assumed on interest	1,400	5,255
Interest charged to construction	Cr1.840	Cr9
Miscellaneous interest, etc.	4.607	3,314
옷에 가지는 물건에 가지 않는 것 같아요. 것 같아요? 물건값 전화가 많았다.		
Net income	\$215,269	\$140,480
Appropriation to special reserve	215,269	56,192

Balance _____ \$84,288

Balance Sheet, June 30, 1943

Balance Sheet, June 30, 1943 Assets—Utility plant, \$7,791.875; special deposits, etc., \$20,010; cash, \$109,801; accounts receivable (less reserve of \$7,251), \$67,275; accrued utility revenues, \$22,400; materials and supplies, \$61,894; prepaid taxes, insurance, etc., \$10,680; debt expense applicable to presently outstand-ing issues, \$44,212; total, \$8,128,147.

Ing issues, 544,212; total, 53,128,147. Liabilities— \$5 non-cumulative participating preferred stock (10,306 shares, no par), \$206,133; common stock (50,000 shares, no par), \$1,000,000; long-term debt, \$4,400,000; accounts payable (including \$149 due to parent company), \$20,169; customers' deposits and accrued Interest thereon, \$19,552; accrued general taxes, \$44,249; accrued Federal income taxes, \$41,807; accrued interest on long-term debt, \$68,750; miscellaneous accrued liabilities, \$2,538; deferred liabilities, \$308,329; reserves, \$1,384,775; contributions in aid of construction; \$302,379; surplus, \$329,467; total, \$8,128,147.—V. 157, p. 1952.

Western Union Telegraph Co.-Earnings

Period End. June 30-	1943-Mo	nth-1942	1943-6 M	Aos1942
Operating revenues	\$13,252,050	\$11,472,113	\$73,981,732	\$62,907,678
Oper. revenue deducts	11,478,800	9,538,878	65,401,303	54,546,146
Net oper. revenues Ordinary incomenon-	\$1,773,280	\$1,933,235	\$8,580,429	\$8,361,532
communication	143,513	142,785	339,890	395,213
Gross ord'y income	\$1,916,793	\$2,076,020	\$8,920,319	\$8,756,745
Deducts. from ord. inc.	494,810	487,224	2,953,197	2,917,731
Net ordinary income_	\$1,421,983	\$1,588,796	\$5,967,122	\$5,839,014
Deducts. from net inc	550,000	669,000	2,348,000	2,144,000
Net inc. transferred		and and a start		
to earn. surplus	\$871,983	\$919,796	\$3.619.122	\$3.695.014

-V. 157, p. 496. Wheeling Steel Corp .-- No Change In 1942 Annual Re-

port-

port—
A. J. McFarland, President, and W. W. Holloway, Chairman, in a notice to stockholders, state:
In the annual report to stockholders covering the year 1942 it was indicated that the profits, as reported therein for the year 1942, were subject to adjustment upon the renegotiation of war contract prices as provided in Section 403 of the Sixth Supplemental National Defense Appropriation Act, as amended by the Revenue Act of 1942.
Under date of July 28, 1943, the corporation received a signed agreement from the War Department indicating that no excessive profits were realized by the corporation and its subsidiary companies during the year 1942 on prime contracts or subcontracts thereunder with the Maritime Commission. Consequently no refunds are required to be made to the Government and no change in the earnings statement submitted with the annual report is necessary to reflect the settlement of renegotiation proceedings.—V. 158, p. 684.

Wisconsin Electric Power Co. (& Subs.)-Earnings-12 Months Ended June 30-Operating revenues Operating expenses and taxes____ 1943 1942 \$40,608,396 32,735,116 396 \$35,465,059 116 27,890,637 Net operating revenues____ Non-operating revenues ____ \$7,873,280 478,150 \$7,574,422 592,998 Gross income ______ Net interest charges_____ Prov. for divs. on pfd. stock of subsidiaries_____ Other deductions ______ Appropriation for contingent losses on invest-ment in transportation subsidiary______ \$8,351,430 \$8,167,421 3,333,076 330,463 56,396 285,167 41,346 500.000 500.000 Net income carried to earned surplus_____ \$4,074,557 \$4.007.831 Income Statement (Company 12 Months Ended June 30— Only) 1942 \$26,848,343 11,271,027 3,425,248 1,594,000 2,205,500 1943 \$30,531,577 13,134,079 Operating evenues ______ Operating expenses ______ Taxes other than income taxes_____ Federal normal and surtax______ Federal excess profits taxes______ State income taxes______ Provision for depreciation______ 13,134,0793,486,9751,646,500*3,034,040537,4002,960,403466,000 2,504,692 Net operating revenues_ \$5,732,179 1,278,973 \$5,381,875 Not Gross income _____ Deductions from gross income_____ Appropriation for contingent losses on invest-ment in transportation subsidiary_____ \$7,011,152 2.495,117 \$6,687,876 2,558,891 500,000 500.000

Net income carried to earned surplus______\$4,016,035 *After deducting debt retirement credit of \$279,400 an edit of \$232,160.--V. 157, p. 2056. 035 \$3,628,986 and post-war

World Investment Trust-Asset Value

The indicated asset value of the shares of the trust on May 31, 1943, was \$6.81 each compared with \$3.92 on May 31, 1942, and \$3.06

on May 31, 1941. The trust reports a net gain for the year ended May 31, 1943, of \$9,268.-V. 145, p. 1603. Wisconsin Gas & Electric Co.-Earnings-

12 Months Ended June 30-	1943	1942	
Operating revenues	\$8,386,059	\$7,810,888	
Operating expenses	5,195,461	4,427,076	
Taxes other than income taxes	794.218	787,715	
Federal normal and surtax	343,400	347,800	
Federal excess profits taxes	109.000	120,600	
State income taxes	*60,400	79,300	
State income taxes Provision for depreciation	889,637	822,001	
Net operating revenues	\$993.944	\$1,226,395	
Net operating revenuesNon-operating revenues	Dr5,684	7,683	
Gross income	\$988,260	\$1,234,078	
Interest on funded debt	397,122	402.950	
Amort, of bond discount and expense	32,435		
Other interest charges		7,255	
Interest during construction charged to prop-	DAN SHE	1	
erty and plant	Cr1.103	Cr1.123	
Other deductions	5,026	4,502	
经保险股份 化合物合物 网络马克马克马克马克马克马克马克马克			1
Net income	\$548,481	\$788,058	

*After deducting debt retirement credit of \$14,900 and post-war credit of \$7,000.--V, 157, p. 2056.

Wisconsin Michigan Power Co.-Earnings-

these and the state of the state	TTTTE	
12 Months Ended June 30— Operating revenues Taxes, other than income taxes	$1943 \\ \$4,870,738 \\ 1,530,611 \\ 609,018 \\ 363,197 \\ *510,357 \\ 68,955 \\ 641,443 \\ \end{cases}$	1942 \$4,636,663 1,538,605 629,340 359,377 217,352 62,057 584,965
Net operating revenues Non-operating revenues	\$1,147,157 Dr139	\$1,246,966 27,504
Gross income	\$1,147,018 494,725 31,659 2,041	\$1,274,470 489,157 31,569 4,260
erty and plant Other deductions	Cr22,080 5,169	Cr27,171 2,695
Net income	\$635,505	\$773,961

*After deducting debt retirement credit of \$42,363 and post-war credit of \$25,700.--V. 157, p. 2160.

Worthington Pump & Machinery Corp.—Acquisition— The corporation on Aug. 4 announced the acquisition of Ransome Machinery Co. of Dunellen, N. J. This new subsidiary, it was stated, has designed and built machinery since 1850.—V. 158, p. 496.

Yellow Truck & Coach Manufacturing Co. (& Subs.) Period End. June 30 1943-3 Mos.-1942 1943 -6 Mos.-1942

the fight of the second second second	\$	\$	\$ \$.
Net sales	98,272,745	*94,936,952	180,942,878*171,168,835
Company's proportion of	Carl Sugar		

net earnings of sub- sidiary cos. not consol. Other income (less in-	134,557	197,295	236,801	380,668	Į.
come deductions)	31,442	51,947	36,659	215,353	
Total Cost of sales (excl. prov.	98,438,744	95,186,194	181,216,338	171,764,856	
for depreciation)	89,128,950	78,080,474	163,344,268	138.779.357	i
Sell. and admin. exps	4,152,923		7,665,855		
Deprec. and amort. of real estate, plants &			2.61.22		
equipment	366,332	358,191	768,846	674,900	
Possible losses under re- purchase agreements and doubtful accts.					
and notes	16,851	42,372	45,207	183,166	
Adjustments which may	10 A. A. A. A.			A A REAL PROPERTY OF A	
arise in connection	1. 1. 1. 1.				
with the renegotiation of war matl. contrs	30.000	Oly + health	80.000	Strette M	
Employes' bonus	43,080	55,007	75,237	145.033	
Fed. income and excess		00,001	10,251	110,000	
profits tax	3,632,341	12,636,348	7,198,707	23,836,348	
Net inc for the period	1 059 967	1 122 000	0.000.010	+0 CAC DOA	

 Net inc. for the period
 1,058,267
 1,133,280
 2,038,218
 \$2,646,794

 *Earnings per share______\$0.27
 \$0.29
 \$0.51
 \$\$0.71

Net inc. for the period 1,068.267 1,133,280 2,038.218 t2,646.794 tEarnings per share... \$0.27 \$0.29 \$0.511 t30.71 *Net sales for the second quarter and first six months of 1942 are after deducting price reductions of \$2,800,000 charged against sales subsequent to the publication of the report for the second quarter and six months of 1942 are after deducting price reductions of the report for the second quarter and six months of 1942 are after deducting price reductions and rengotiation, and if the tax provision had been made on the basis of the Revenue Act of 1942, the net income in the first six months of 1942 to the additional provision had been made on the basis of the Revenue Act of 1942, the net income in the first six months of 1942 would have been \$3,126,484, equivalent, after payment of preferred stock dividents, to \$0.87 per share of common and class B stock. Notes—(1) Frovision has been made in the second quarter and the first six months of 1943 for substantial price reductions to the U. S. Government on sales made during the periods. The provision for these price reductions is in accordance with the agreement made with the Government in the larger contracts to accept a lower profit. margin, subject to the provision that final price adjustment will be made to reflect economics which the company might be able to effect. In production. Further, the company's profit for 1943 on war material contracts is subject to review and possible adjustment througn remegotiation by the Government as provided by Section' 403 of the Public Act 528 (77th Congress) as amended by the Revenue Act of 1942. The company has not yet concluded renegotiation on the summary of consolidated income as now reported for the first six months of 1943. The company has not yet concluded renegotiation proceedings on its 1942 business.

proceedings on its 1942 business. (2) The provision for Federal income and excess profits taxes for the first six months of 1943 amounted to \$7,198,707, being based on the Revenue Act of 1942, and included excess profits taxes of \$6,539,-387. The provision for Federal income and excess profits taxes for the first six months of 1942, calculated on the basis of the Tax Bill passed by the House of Representatives on July 20, 1942, and before giving effect to the additional provision for price reductions and re-negotiation, amounted to \$23,856,348 and included a provision for provision for price reductions and renegotiation, and based on the Revenue Act of 1942, provision for taxes in the first six months of 1942 would have been \$21,128,380, including \$20,259,059 for excess profits taxes.-V. 158, p. 684.

York Corp.-Earnings

(Formerly York Ice Machin	nery Corp.)	
9 Months Ended June 30— Completed sales	1943 \$15,921,651	1942 \$11,095,507
Partly completed contracts	7,103,386	4,402,204
Total sales Net profit before income and exc. profits t	\$23,025,037	\$15,497,711
(incl. proportionate profit on partly of	com-	
pleted contracts) Reserve for estimated taxes	2,319,922 1,530,000	1,229,968 494,040
Net profit		\$735.928
Orders booked during 9 months Uncompleted orders not included in sales_	*25,411,433	31,172,391 25,958,053
*After reduction of \$1,623,685 due to caredetermination applicable to orders book	ancellations and	nalas sul.
V. 157, p. 2460.	a prior to this	quarter

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