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## **CITY DEPARTMENT** STATE AND BOND PROPOSALS AND NEGOTIATIONS

### In This Issue

**Corporation News State and City News** 

# QUOTATIONS

New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities** 

### Miscellaneous

(See Index Below)

### ARKANSAS

Arkansas (State of) Bond Tenders Accepted — In connection with the call for ten-ders on June 11, of State of Arkansas bonds and direct general obligations of the United States, Supervisor State Refunding De-partment F. A. Storeyur advises us that the State Refunding Board purchased \$989,000, 1¼% par us that the State Refunding Board purchased \$989,000, 1¼% par value Unitéd States Treasury notes, maturing March 15, 1944, for \$997,734.54. All tenders of State of Arkansas 3¼%, A. & O., highway refunding, serial series bonds, dated April 1, 1941, matur-ing April 1, 1944, were rejected.

### CALIFORNIA

California (State of) Tax Cuts Foreseen — Tax burdens in the State will be re-duced by \$67,390,000 in the bien-nium beginning July 1, the Cal-ifornia Taxpayers Association estimated recently, following pas-sage of a tax reduction program sage of a tax reduction program by the state.

by the state. The largest reduction will be the result of a decrease from 3 to 2.5% in the state sales tax rate. This is expected to save taxpay-ers an estimated \$28,500,000. A \$26,900,000 reduction in payments is expected to result from cuts made in the higher income tax rates, which now top 6%, and from an increase in the individual deductions credit. deductions credit.

A 15% credit accorded in figur ing the bank and corporation franchise tax is expected to result in a reduction of \$11,920,000 in payments.

The new program provides for The new program provides for the freezing of additional amounts of revenue for postwar rehabili-tation and employment require-ments. For these purposes 20% of the sales tax revenues would be set aside and result in the ac-cumulation of \$34,500,000. An ad-ditional \$9,100,000 would be ac-quired by setting aside 10% of bank and corporate franchise taxes, together with income tax rot."

and miscellaneous reservations. postwar contingent reserve The is expected to reach \$43,600,000. The state budget for the 1943-45

biennium amounts to \$431,530,000. Revenue Reduction Bills Vetoed—Governor Warren vetoed on June 4 a series of bills which would have reduced State rev-enues approximately \$10,571,000 during the next two years. The measures included the fol-lowing: Repeal of the 3% tax on "for hire" trucks, estimated to cut revenues \$8,651,000; the \$1,-050,000 bank tax reduction; an amendment to the bank and corporation franchise tax and corpo-ration income tax in the matter of dividend income to effect a cut of \$120,000, and the bill exempt-ing from sales tax ice used in transportation of food products, estimated to produce \$750,000 bi-orniolut

ennially. The bills were not a part of the Governor's \$67,500,000 tax reduc-tion program enacted at the recent session. Warren said he intends to act

on all remaining special appro-priation bills "in a manner which will prevent the State from run-ning in the red."

He said there "may be inequal-ities in each of the taxes in-volved" in the bills vetoed, but added: "We can do no more than the finances of the State permit."

\$25,000,000 Enemy Damage Bill Signed—Establishment of a \$25,-000,000 war catastrophe reserve fund for relief of California citi-zens in event of any enemy at-tack was approved by Governor Warren recently. In signing the "war catastrophe

The Governor said that "if we should be so fortunate as to avoid a disaster, the money that is set aside will be an additional cush-ion for the post-war period."

None of the money may be expended unless there is an enemy attack and all expenditures must be authorized by the Governor upon resolution adopted by the War Council.

Bu utilizing some of the State's surplus cash to retire old bond is-sues, the Governor said the bond situation of the State government would be strengthened.

Imperial Irrigation District (P. O. El Centro), Calif. Refunding Approved—Evan T. Hewes, President of the Board of Directors, reports that the voters approved on June 15 the issuance of \$13,815,000 not to exceed 3½% honds. The bonds are being of-fered for sale on June 21.—V. 157, p. 1897.

Jered for sale on June 21.—V. 157, p. 1897.
 Los Ahgeles, Calif.
 Bond Sale — The \$22,775,000
 Semi-ann. Water and Power Election in 1936, \$500,000 in 1954, \$350,000 in 1955, \$522,000 in 1955, \$525,000 in 1956, \$525,000 in 1957, \$525,000 in 1957, \$525,000 in 1957, \$525,000 in 1957, \$525,000 in 1976, \$525

1976, as 1½s.

Due on June Due on June 1 as follows: \$325,000 in 1944, \$345,000 in 1945, \$370,000 in 1946, \$395,000 in 1947, \$420,000 in 1948, \$445,000 in 1947, \$475,000 in 1950, \$500,000 in 1951, \$500,000 in 1952, \$540,000 in 1955, \$600,000 in 1954, \$580,000 in 1955, \$600,000 in 1956, \$625,000 in 1957, \$645,000 in 1958, \$665,000 in 1957, \$645,000 in 1958, \$665,000 in 1961, as follows

The successful bidder paid a price of 100.013, a net interest cost of about 1.96%, on the bonds di-vided as follows: \$2,775,000 ma-turing June 1, \$325,000 in 1944, \$345,000 in 1945, \$370,000 in 1944, \$345,000 in 1947, \$420,000 in 1946, \$445,000 in 1947, \$420,000 in 1950, as 3½s, \$3,300,000 maturing June 1, \$500,000 in 1951, \$520,000 in 1952, \$540,000 in 1953, \$560,000 in 1954, \$580,000 in 1955, \$600,000 in 1955, as 1½s, \$15,660,000 maturing June 1, \$625,000 in 1957, \$645,000 in 1966, \$710,000 in 1965, \$730,000 in 1966, \$710,000 in 1967, \$730,000 in 1966, \$845,000 in 1967, \$730,000 in 1966, \$845,000 in 1967, \$700,000 in 1967, \$350,000 in 1967, \$870,000 in 1967, \$350,000 in 1967, \$370,000 in 1967, \$347,000 in 1967, \$347,000 in 1970, \$935,000 in 1973, \$1,010,000 in 1974, \$1,030,000 in 1975, as 2s, and \$1,040,000 maturing June 1, 1976, as 1½s. Due on June 1 as follows: shall be registered, the Depart-ment shall, on or before the date of first publication of the said no-tice of redemption, mail a similar tice of redemption, mail a similar notice, postage prepaid, to the re-spective registered owners there-of at their addresses appearing on the registration books; provided, that such mailing shall not be a condition precedent to such, re-demption, and that failure to mail or to receive any such notice shall not affect the validity of the pro-ceedings for the redemption of such bonds, or the cessation of in-terest on the date fixed for reterest on the date fixed for redemption.

Bonds Publicly Offered — The Mellon Securities Corp., Drexel & Co. and Harris, Hall & Co., Inc., and Associates reoffered the bonds for public investment as follows:

Maturities of 1944 to 1950, totalling \$2,775,000 and carrying a coupon of 3½%, are being of-fered at prices to yield from 50% to 1.20%. Maturities of 1951 to 1956, totalling \$3,300,000 and car-wing a coupon of 116% are being 1956, totalling \$3,300,000 and car-rying a coupon of  $1\frac{1}{2}$ % are being offered at prices to yield from 1.20% to 1.50%. Maturities of 1957 to 1975, totalling \$15,660,000 and carry a coupon of 2%, are be-ing offered at prices to yield from 1.60% for maturity of 1957 to a dollar price of 99½ for ma-turity of 1975. Maturity of 1976, totalling \$1,040,000 and carrying a coupon of  $1\frac{1}{2}$ %, is being offered at a dollar price of 90. Bonds maturity on or prior to

Bonds maturity on or prior to June 1, 1950, are not subject to re-demption. Bonds maturing on and

### INDEX

Quotations: Page New York Stock Exchange......2313 New York Curb Exchange......2329 Unlisted Securities..... Canadian Markets—Listed and ...2339 

State and City Department: Bond Proposals and Negotiations.2301  increof from the date of redemp-tion to the maturity date of the bond, but not to exceed 105%. The bonds are being issued by the Department of Water and Power for the purpose of provid-ing funds for the redemption of \$22,000,000 revenue bends service \$22,000,000 revenue bonds, series B, due Oct. 1, 1976. These bonds are redeemable Oct. 1, 1943, at 104% and it is proposed to call 104% and it is proposed to can them for redemption at that time. The bonds are payable, both as to principal and interest, solely out of the Power Revenue Fund established by the charter of the City of Los Angeles, in which are required to be deposited all re-venues in connection with the op-eration of the electric works of the city.

The affairs of the Department of Water and Power of the City of Los Angeles is under a Citizens' Board designated as the Board of Water and Power Commission-ers and consisting of five mem-The department operates water works and electric bers. both works.

# Nevada Irrigation District (P. O. Grass Valley), Calif.

Bonds Voted—A proposal to is-sue \$1,500,000 in bonds, proceeds of which will be used to pay off Gas & Electric Co., and finance the cost of new construction, was approved by the voters at an elec-tion on May 25.

### CONNECTICUT

New Haven, Conn. Borrowing for Current Opera-tions Not Scheduled—The following is taken from an article appearing in the New Haven "Reg-ister" of June 13: For the third year in succession the City of New Haven finds itself

in the enviable position of being able to meet all mid-year obliga-tions without the necessity of bor-rowing money. This was anrowing money. This was an-nounced last night by Mayor John W. Murphy with the statement that surplus funds on hand plus a consistently high average of tax collections would for a third year enable the city to operate on a current basis without necessity for seeking any tide-over loans, provided that no large unbud-geted expense items have to be met before pert Dec 31 met before next Dec. 31.

met before next Dec. 31. The three years of operating on this basis, officials said today, constitutes a record in the city's history. Official records reveal no other known instances where the city carried through three full years without borrowing. It was in 1941 that the city completed a full calendar year without bor-rowing, that being the first time since 1906 that this had been ac-complished. This was repeated in complished. This was repeated in 1942 and now for a third time at the 1943 mid-way period.

Controller Cecil J. Marlowe reports that with the tax rate stand-ing at 27.5 mills, the same as that of last year, taxpayers have paid into the city treasury between Jan. 1 and June 9 of this year an amount \$164,006.63 higher in current taxes than for the same period a year ago. Current tax pay-ments for this year between Jan. 1 and June 9 reached a total of \$4,-739,633.52 as compared to the \$4,-575,626.89 paid in during this same period in 1942.

An even greater improvement in payments on current taxes is reflected on the percentage basis, which shows current payments for this year representing 55.62% of the total levy for this year. This represents an improvement of 1.35% over collections for the of 1.35% over collections for the same period a year ago, which totaled 54.27% of the then total

after June 1, 1951, are subject to more, either on short term notes redemption on June 1, 1946, or any interest payment date there-after at 101¼ plus ¼ of 1% for ing up local tax payments. This, ing up local tax payments. This, he said, is more important than ever in the face of the approach-ing Federal withholding tax on ing Federal withholding tax individual wages and salaries.

2.1

### FLORIDA

Florida (State of) Municipal Refunding Study Prescribed—One of the acts of the 1943 Florida Legislature authorized creation of a committee to study for two years the debt problem of cities which have been refunded on a basis which may produce recurring difficulties. duce recurring difficulties. This action follows recent completion of the work of a committee created by the 1941 session to make a study of bond refunding operations. That committee re-cently filed a 209-page report on a study conducted over a 15-month period. month period.

Fort Fierce Farms Drainage Dis-trict, Fla. Debt Refinancing Nears Culmi-nation—With the delivery by the RFC of \$120,000, to be used with \$37,000 furnished by the above district, final culmination was in sight in the refinancing of the district's bonded indebtedness. Under the terms of the refinanc-ing program, the total of more than \$990,000 in principal and ac-cumulated interest is to be set-tled for \$157,000, which represents less than 16% of the indebtedness which has gathered.

The St. Lucie County Bank, it vas stated, has been designated as the disbursing agent and holders of the district's old bonds may turn them in there and receive payment therefor on the settlement basis.

For the first three years, it was stated, only \$4,800 interest will be payable on the RFC loan, and after that time the principal and interest payments will amount to only about \$7,000 a year. The new debt draws interest of only 4%, whereas the old bonds drew 6%. In addition to the \$37,000 supplied by the district, plus another \$7,000 which it was required to have in reserve, the district has already on hand enough money to take up \$10,000 of the new bonds at once and is awaiting RFC designation of the bonds to be taken — which will leave only \$103,000 outstanding. The district authorities expect to be able authorities expect to be able, through the continued sale of land and other means, to pay off the entire indebtedness within one or two years, it was stated.

The refinancing operation, clearing the district of an over-burdensome debt load, is expected to greatly stimulate development of the district, which embraces some of the finest land and groves in the county.

### Hollywood, Fla.

**Bond Call**—City Clerk B. E. Mann announces that general re-funding bonds Nos. 1 to 1103 (except such numbered bonds as heretofore have been retired), series 1937, are called for redemption on Sept. 1, 1943. Dated Sept. 1, 1935. Denomination \$1,000. Due Sept. 1, 1965. Payment will be made on presentation of the bonds at the Chase National Bank, New York City, with all coupons ma-turing subsequent to Sept. 1, 1943, attached. Payment will be made at par and accrued interest to Sept. 1, 1943, the accrued interest to be paid on surrender of the ap-propriate coupons. Interest ceases on date called,

New Refunding Plan-The re-New Keinnang Plan—The re-funding plan of Dec., 1941, was abandoned, according to report, and the city, in September, 1942, entered into a contract with John or 1.35% over contections for the same period a year ago, which totaled 54.27% of the then total levy. Mayor Murphy, however, in an-nouncing that the city would not have to follow its custom in past years of borrowing \$500,000 or with the provisions of 1942 plan.

\$158,000 3½s, due 1948-1951, and \$153,000 3/25, due 1948-1951, and \$712,000 3/4s, maturing from 1952 to 1966 incl. Principal and in-terest payable at the Chase National Bank, New York City, and legality approved by Chap-man & Cutler of Chicago.

Manatee County Special Tax Sch. District No. 16 (P. O. Bradenton), Fla.

Bond Issue Reduced—Jessie P Miller, Secretary of the Board of Public Instruction, reports that the amount of refunding bonds of the above district to be sold on June 28—V. 157, p. 2098—has been reduced from \$104,000 to been reduced from \$104,000 to \$100,000, and the revised maturity schedule is as follows: \$4,000 on July 1 from 1944 to 1949 incl.; \$5,000, 1950 to 1955 incl.; \$6,000 from 1956 to 1961 incl., and \$5,-000 in 1962 and 1963.

### Panama City, Fla.

Optioned Exercised - R. E Crummer & Co. of Orlando exer-cised the option granted to them in October, 1942, to purchase \$134,424 4% refunding bonds at a price of 98.—V. 157, p. 1561.

### Pensacola, Fla.

Bridge Purchase Approved by Senate—The State Senate passed a bill authorizing the city to acquire the bridge across Santa Rosa Sound and to authorize the issuance of negotiable bridge revenue bonds or certificates, ac-cording to an Associated Press dispatch from Tallahassee. The House is expected to take similar action.

1956

1056

July 1, 1942. Due on Jan. 1, 1956

21,000 Dist. No. 14 bonds. Dated July 1, 1942. Due on Jan. 1, 1956

Denom. \$1,000. Prin. and int. (J-J) payable at the Irving Trust Co., New York

### GEORGIA

Bibb City, Ga. Bonds Sold—It is reported that \$90,000 paving bonds have been purchased by the Bibb Manufac-turing Co. of Macon. Dated Oct. 1, 1942. Due on Oct. 1, 1972.

Stone Mountain. Ga. **Bonds Sold**—It is reported that \$5,000 4% refunding bonds were purchased recently by Brooke, Tindall & Co. of Atlanta. Dated Oct. I, 1941. Due on April 1 as fol-lows: \$500 in 1953 to 1960, and \$1,000 in 1961 \$1,000 in 1961.

Vidalia, Ga. Bonds Sold—City Clerk states that \$20,000 2½% semi-annually funding bonds have been pur-chased at par by Brooke, Tindall & Co. of Atlanta.

### ILLINOIS

Belmont Township (P. O. Watseka), Ill. Bonds Sold — The Township Clerk reports that \$50,000 road bonds approved by the voters at an election held on April 6, have hean sold as 21 c. Dated April 1 been sold as 2½s. Dated April 1, 1943. Due \$5,000 in 1945 to 1954 inclusive.

sued an injunction restraining the Chicago Board of Education from issuing bonds to pay judgments and interest totaling \$13,500,000 First Trust & Savings Bank, Kan-Chicago Board of Education from issuing bonds to pay judgments and interest totaling \$13,500,000 arising from unredeemed 1929 tax anticipation warrants, accord-ing to Chicago press advices. Judge Epstein also denied a mandamus suit, in which creditors holding the warrants sought to require issuance of the bonds.

Several appeals have taken to the Illinois Sur been Illinois Supreme Court relative to the 1929 tax anticipation warrants, and this case preparatory to another appeal to the Supreme Court.

A total of \$63,000,000 of the 1929 warrants were issued by the Board, of which all but \$10,000-600 were redeemed from taxes collected against the 1929 levy, it was said. In 1936, the Supreme Court ruled that the Board was not liable for the unredeemed warrants and held that they were payable only out of 1929 taxes. handed down by the Supreme Court in another phase of the case.

Cook County (P. O. Chicago), Ill. Real and Personal Property Value Faces 100% Assessment— County Assessor John S. Clark

announced recently that tangible personal property and all real estate will be assessed at 100% for the 1943 taxes to be paid in 1944 instead of the preceding system of a 70% valuation.

"But that will not effect the present 37% allowance from val-uation," Mr. Clark explained. 'That is a problem that I am con-sidering, but have not yet decided upon.

Mr. Clark further explained at in past assessments, the 37% that would be subtracted from a valuation of 70% of full value. Under the new system, the 37% would come off of the full 100% value.

"But it must be made clear that the increased assessment will not raise tax rates. As assessments increase, tax rates decrease," Mr. Clark said. "Thus the total effect will not be important."

He declared that it was his intention to equalize personal prop-erty values with real estate val-ues. For the most part, he said, personal property falls into two main categories: machinery and inventory. Not affected by the inventory. Not affected by the new order will be public utilities, which have generally been as-sessed at full valuation.

sessed at full valuation. "Whether we decide finally to retain the 37% for 1943 taxes or not, is a problem that the assessor alone may handle," Mr. Clark said. "The State Tax Commission has nothing to do with it. I don't imply that the change will be made, but I do have the power." Mr. Clark concluded by saying that real estate values would be equalized with actual values that existed as of April 1, 1943.

existed as of April 1, 1943.

### Danville, Ill.

**Bonds** Offered to Public -Hal sey, Stuart & Co., Inc. of Chicago, are offering for general invest-ment \$68,000 1% semi-annually judgment funding bonds. Denomination \$1,000. Dated May 1, 1943, Due Feb. 1, as follows: \$5,000 in 1945, and \$7,000 in 1946 to 1954. Principal and \$7,000 in 1946 to 1954. Principal and interest payable in Danville. In the opinion of coun-sel, these bonds will constitute valid, legally binding obligations of the city, payable from un-limited ad valorem taxes to be levied upon all taxable property levied upon all taxable property therein. Legality approved k Holland M. Cassidy of Chicago. by

# Douglas Township (P. O. Gilman), Ill.

Bonds Sold-The \$93,000 highway improvement bonds author-ized at an election in March have been purchased by Ballman & Main of Chicago.

### Kankakee, Ill.

Chicago, Ill. School Bond Issue to Pay 1929 B. Farmer states that \$10,000 Warrants Enjoined—Circuit Judge judgment\_funding\_bonds\_have Benjamin P. Epstein on June 7 is- been sold locally as 2½s. Interest

kakee. Legality approved Chapman & Cutler of Chicago. by

### INDIANA

Muncie, Ind. Bond Sale—The \$24,000 refund-ing of 1943, Series B bonds offered for sale on June 12—V. 157, p. 2099 —were awarded to Halsey, Stuart --were awarded to Halsey, Stuart & Co. of Chicago, as  $1^{1}\!/4_{5}$ , paying a price of 101.16, a basis of about  $1_{1}\!/11\%$ . Dated June 15, 1943. Due on Dec. 15, 1951.

New Castle School City, Ind. Bond Sale—The \$37,000 refund-ing bonds offered June 14-V. 157, p. 1994—were awarded to the City Securities Corp. of Indianapolis, as 1s, at a price of 100.56, a basis of about 0.81%. Dated July 1, 1943, and due as follows: \$4,000 July 1, 1944; \$4,000 Jan. 1 and July 1 from 1945 to 1947 incl., and \$5,000 July 1, 1948. Second high bid of 100.465 for 1s was made by Baum, Bernheimer Co. of Kansas City.

### IOWA

### Estherville, Iowa

Bond Sale -- The \$7,000 semi-Bond Sale — The \$7,000 semi-annual golf course bonds offered for sale on June 14—v. 157, p. 2198 —were purchased by the Emmet County State Bank of Estherville, County State Bank of Estherville, as  $1\frac{1}{2}$ s, at par, according to the City Clerk. Dated July 1, 1943. Due \$700 from July 1, 1944 to 1953; optional on and after July the 1, 1944

Story County (P. O. Ames), Iowa **Bond Election**—It is reported that the voters will pass on the issuance of \$100,000 hospital bonds at an election scheduled for June 30.

Washington Tp. Indep Sch. Dist. No. 10 (P. O. What Cheer), Iowa Bond Election—The issuance of \$10,000 building bonds will be submitted to a vote at an election on July 1, it is said.

### KENTUCKY

Frankfort, Ky. Utility Purchase Approved — The City Council recently ac-corded final approval with no dissenting vote, to the proposed pur-chase of the local electric light and water systems. The city's purchase ordinance calls for the issuance of revenue bonds, not to be an obligation of the taxpayers, to finance the acquisition of the to finance the acquisition of the

It is said that the Associated Electric Co. of New York, whose subsidiary, the Tri-City Utilities Company, operates the plants, al-ready has signed a sales contract. An immediate test suit is planned to assure validation of the deal.

### Madisonville, Ky.

Bonds Sold-It is reported that \$42,000 school refunding bonds have been purchased by W. L. Lyons & Co. of Louisville, at a price of 103.00.

# Magoffin County (P. O. Salyers ville), Ky.

**Refunding Proposal** Rejected-Outstanding Bonds Validated The State Court of Appeals has disapproved the county's pro-posed refunding of \$52,000 bonds. The high court did, however, The high court did, however, validate a 1916 bond issue of which \$1,000 remains outstanding, and a 1928 issue of which \$15,000 is outstanding, included in the proposed refinancing.

### LOUISIANA

Lafourche Basin Levee District, La. Bond Call-It is stated by E. C Hanson, Secretary of the Board of Commissioners, that \$500,000 5% semi-annual bonds of the Board of Commissioners for the above district. Nos. 1 to 500, are called

for payment on Jan. 1, 1944. Dated Jan. 1, 1904. Denomina-tion \$1,000. Due Jan. 1, 1954, call-able Jan. 1, 1944.

Polk County Speciad Road and Bridge Districts (P. O. Bartow), Fla. Bonds Sold—It is stated by D. H. Sloan, Jr., Clerk of the Board of County Commissioners, that the following semi-annually refund-ing bonds aggregating \$107,000, have been sold as 4: have been sold as 4s: \$33,000 Dist. No. 3 bonds. Dated

Jan. 1 1941. Due on Jan. 1 in 1957 to 1960 incl.
6,000 Dist. No. 1 bonds. Dated July 1, 1942. Due on Jan. 1, 1055

28,000 Dist. No. 10 bonds. Dated July 1, 1942. Due on Jan. 1,

19,000 Dist. No. 12 bonds. Dated

Said bonds should be presented Second National Bank of Boston, for payment at the State Treas-urer's office, Baton Rouge, or at date. the office of the fiscal agency of the State and of the district in New Orleans.

### **MASSACHUSETTS**

Brookline, Mass. Temporary Loan Offered— Sealed bids will be received un-iil noon (today) June 21, for a \$300,000 temporary loan. Due on Nov. 12, 1943.

Gloucester, Mass. Bond Sale—The \$35,000 coupon municipal relief bonds offered June 16 were awarded to Arthur Perry & Co. of Boston, as \$0.75s, Perry & Co. of Boston, as \$0.75s, at a price of 100.30, a basis of about 0.65%. Dated July 1, 1943. Denom. \$1,000. Due \$7,000 on July 1 from 1944 to 1948 incl. Principal and interest (J-J) pay-able at the Merchants National Bank of Boston. Legality ap-proved by Storey, Thorndike, Pal-mer & Dodge of Boston. Other bids, also for 0.75s, included the following: following: Rate Bid

Diddei	Trucc Di
Gleucester National Bank	100.27
Gloucester Safe Dep. & Tr. Co	100.25
E. H. Rollins & Sons, Inc.	100.23
Halsey, Stuart & Co., Inc.	100.08

Coupon bonds, dated July 1, 1943. Denomination \$1,000. Due \$7,000 July 1, 1944 to 1948. Principal and interest payable at the Merchants National Bank, Boston.

### Massachusetts (State of)

Airport Bond Bill Approved— Both branches of the Legislature have given final approval to a bill authorizing the issuance of \$4,-750,000 in bonds for improvements to the airport in East Boston.

Changes in List of Legal Invest-ments—In a bulletin dated June 9, the Office of Commissioner of Banks, Boston, has added as of June 4, 1943, the municipal obli-gations of City of West Allis, Wis., to the list of investments legal for cavings hanks in Massachusetts savings banks in Massachusetts dated July 1, 1942.

The municipal obligations of the following municipalities have been removed from the list because of failure to file statements

ause of failure to file the Aroostook Co., Me. Haverhill, N. H. (Town) Hillsborough Co., N. H. Pembroke, N. H. (Town) Pittsfield, N. H. (Town) Saratoga Co., N. Y. Stamford, Conn. (City) Burbank, Cal. (City) Steubenville, Ohio (City) Wilkes-Barre, Pa. (City) Zanesville, Ohio (City) **Refuse to Extend Bond M** 

Zanesville, Ohio (City) Refuse to Extend Bond Matur-ity—The House on June 7 refused to approve the bill to extend the term of the bonds for the con-struction of the \$60,000,000 Quab-bin Reservoir for 10 to 15 more years to lighten the yearly pay-ments on the cities and towns served by the Metropolitan Water Supply Commission. Then the House revived the bill

Then the House revived the bill to require all cities and towns within a 15-mile radius of the State House and lacking a suffi-cient water supply to join the Metropolitan system and help pay its costs. This measure has been referred to the committee on mu-vicional finance nicipal finance.

May Refinance Railroad Bonds -In a roll call vote of 148 to 0, the Massachusetts House recently caused to be enacted a bill authorizing the State Treasurer to re-finance bonds of Boston & Maine Railroad at such times as the State may be able to take advantage of market conditions. The bonds are held in the State Sink-The ing Fund.

### MICHIGAN

Dearnborn Township (P. O. Inkster), Mich.

Bond Sale-The \$180.000 coupon water and sewer system re-funding and extension bonds of-fered June 15—V. 157, p. 2100— were awarded to Pohl & Co. of Cincinnati, as 2½s, at a price of 93.258, a basis of about 2.90%. 93.258, a basis of about 2.50%. Dated May 1, 1943, and due serial-ly on May 1 from 1945 to 1972 incl. Callable on any interest date in inverse numerical order, date in inverse numerical order, at par and accrued interest. The First of Michigan Corp., Detroit, second high bidder, offered to pay 95.65 for a combination of \$25,000 2s, \$46,000 2<sup>3</sup>/<sub>4</sub>s and \$109,000 3s, making a net interest cost of about 3.186%.

### Detroit, Mich.

Detroit, Mich. Hearings on Proposal for 1% Wage Tax Postponed—Since no-body put in an appearance, either pro or con, the first of a series of public hearings at City Hall on Mayor Edward J. Jeffries' recom-mendation for a 1% municipal oc-cupational tax on all payrolls and net profits of professions and corporations was postponed June 9 to June 23. 9 to June 23.

Mayor Jeffries was out of the Mayor Jeirries was out of the State and no spokesmen for either side of the issue attended the June 9 hearing, although invita-tions had been sent to 55 indi-viduals and organizations and the public generally had been invited. Only one petition, from E. J. Brunner, of the Builders and Traders Exchange, had requested a hearing at a later date so that he could present the results of a survey his organization is making on the subject.

The proposed municipal tax, similar to Philadelphia's payroll tax, would provide estimated re-venues of \$10,000,000 annually to finance future capital improve-ments and for other uses.

Tax Rate Cut 95 Cents—The Detroit "Free Press" of June 15 carried the following report:

"Although Detroit's tax levy was reduced less than 1% for the next fiscal year, the tax rate will be cut 95 cents for each \$1,000 of assessed valuation, it was re-ported Monday by Joseph A. ported Monday by Joseph A. Schulte, President of the Board of Assessors.

Assessors. "The new tax rate, he told Mayor Jeffries, will be \$28.027 as compared with the current rate of \$28.976, or a reduction of 3.275%. The city budget of \$78,319,372, which is \$625,607 less than that of the current year, shows a de-crease of .792%.

"A survey of personal property, tax exempt because it is held in the name of the Federal Government, probably will show that the city will have lost revenues from more than \$300,000,000 in assessments, according to Assessor Ken-neth J. McCarren, in charge of personal property assessments.

"The total increase in assessable real and personal property in De-troit was \$69,930,380, Schulte re-ported. The grand total of as-sessed valuation for 1943-44 was fixed at \$2,794,425,810, as com-pared with \$2,724,495,430 for the current fiscal year.

"Land values in Detroit dropped \$11,469,070 in the last uropped \$11,469,070 in the last year, but building values in-creased \$61,044,180 and taxable personal property, including in-creased inventories of merchants and manufacturers, increased \$20,355,270.

ing Fund, Methuen, Mass. Temporary Loan — A \$50,000 June 14 and was awarded to the Methuen, Mass. Temporary Loan — A \$50,000 June 14 and was awarded to the Methuen, Mass. Temporary Loan — A \$50,000 June 14 and was awarded to the Methuen, Mass. Temporary Loan — A \$50,000 June 14 and was awarded to the Methuen, Mass. Temporary Loan — A \$50,000 June 14 and was awarded to the Methuen, Mass. Methuen, Mass. Temporary Loan — A \$50,000 Methuen, Mass. Methuen, Mass. Temporary Loan — A \$50,000 Methuen, Mass. Temporary Loan — A \$50,000 June 14 and was awarded to the Methuen, Mass. Methuen, Methu

Grand Rapids. Mich. **Bond Issuance Authorized**reported that the Sinking Fund Commission recently approved the issuance of \$750,000 water works refunding bonds. Due in 1948 to 1954

## Pontiac, Mich.

Bond Tenders Invited—Director of Finance Oscar Eckman is call-ing for tenders until June 29, at 5 p. m. (EWT), of Series B bonds. Tenders should fully describe bonds offered, including serial numbers and state sum for which bonds will be sold.

The right is reserved by the City Commission to report any or all tenders, to waive any irregu-larities in the tenders and to accept the tender or tenders which in the opinion of the City Commission are most favorable to the city up to the total amount of \$50,000.

### MINNESOTA

### Little Falls, Minn

Little Falls, Minn. Bond Offering—Bids will be re-ceived until July 6, at 8 p. m. (CWT), by C. E. McPherson, City Clerk, for the purchase of \$60,000 public utility refunding bonds, or-iginally offered for sale on June 7. Auction bids will be considered after all sealed bids have been filed. Bonds will not be sold at less than par and accrued interest. Denomination \$1.000. Dated July filed. Bonds will not be sold at less than par and accrued interest. Denomination \$1,000. Dated July 1, 1943. Due on July 1, \$2,000 in 1944 and 1945, \$3,000 in 1946 and 1947, and \$5,000 in 1948 to 1957, all inclusive. Interest rate is not to exceed 3%, payable J-J. Prin-cipal and interest payable in law-ful money at such place of pay-ment as the bidder may desig-nate. Said refunding bonds are direct obligations of the City of Little Falls, the full faith and credit of the city being pledged for the 'payment thereof and a direct irrepealable tax, 5% in ex-cess of the sum necessary to pay principal and interest as they be-come due, to be levied before the issuance of said Refunding Bonds. Each bid must be for all of said bonds. Bidders are invited to name the rate of interest which must be in multiples of one-quarter or one-tenth of one per-centum per annum and must be the same for all bonds. Unless all bids are rejected the bonds will be awarded to the highest and most responsible bidder, whose offer is most advantageous to the which is meant that bidder, bidder, by which is meant that bidder, whose offer is most advantageous to the City of Little Falls from the standpoint of interest rate and amount of premium offered. No bid will be considered which calls for an interest in excess of 3% for an interest in excess of 3% per annum. No bids will be re-ceived unless accompanied by a certified check for at least 5% of the amount of the bid and each such check will be returned upon non-acceptance of its accompany-ing bid. The City Council reserves the right to reiser any and all bids ing bid. The City Council reserves the right to reject any and all bids and will return the checks of all unsuccessful bidders. If an offer is accepted the bidder fails to pur-chase according to his bid, then his certified check to the City of Little Falls will be cashed as stipulated and liquidated damages Bonds will be prepared and fur-nished to the purchaser thereof without charge, and approving opinion of Fletcher, Dorsey Barker, Colman and Barber of Minneapolis. Minnesota, will be Minneapolis. Minnesota, will b furnished to the purchaser with out charge.

### St. Paul, Minn.

Sinking Fund Bond Offering-It is announced by Joseph J. Mi this announced by Joseph J. Mit-chell, City Comptroller, that sealed proposals will be received at his office until 10 a.m. (CWT), and the Sinking Fund Committee will at said time meet to open and consider bids for the sale of all or none of the following bonds of water

H	IRONICLE		2303
	the city aggregating \$6		Rate Maturity
s	in registered and coupon f Rate	Maturity	RateMaturityKind of Bond%AmountGeneral Improv.\$1,0004-1-19492,0004-1-1950
9	Kind of Bond % Amount Fire Dep. Ref 4 <sup>1</sup> / <sub>2</sub> \$9,000 General Improv 4 <sup>1</sup> / <sub>2</sub> 2,000	1-1-1946	15,000 4-1-1959 20,000 4-1-1960
C	General Improv. 4½ 2,000 15,000 General Improv. 5 \$20,000	7-1-1957 7-1-1962 1-1-1947	15,000 4-1-1961 Perm. Impr. Rev.
	5,000 5,000	1-1-1949 1-1-1950	Fd. (Reg.) 4 <sup>1</sup> / <sub>4</sub> \$500,000 10-1-1944 Perm. 1mpr. Rev. Fd. (Reg.) 4 <sup>1</sup> / <sub>4</sub> 280,000 4-1-1945
r	10,000 5,000	1-1-1957 1-1-1959	Perm. Impr. Rev,
t	10,000 1,000	1-1-1961 1-1-1962	River Terminal Imp. (Reg.) 4¼ 9,000 10-1-1943
	Gen. Imp. (Reg.)         5         \$2,000           Hospital         4½         10,000           Inter-City Bridge         4         3,000	1-1-1961 7-1-1944 7-1-1945	10,000 10-1-1944
1	1,000 5,000	7-1-1951	10,000 10-1-1946 10,000 10-1-1947 11,000 10-1-1948
40	Perm. I. R. Fund (Registered) 41/2 \$50,000	1-1-1944	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
9	Railroad Crossing 4 <sup>1</sup> / <sub>2</sub> 1,000 Schools 4 9,000 Schools 41/_ 11,000	1-1-1946	Schools4 10,000 4-1-1956 Schools (Reg.) 4 <sup>1</sup> / <sub>2</sub> 50,000 4-1-1949
r	Schools         4         9,000           Schools         4'/4         11,000           Schools         4'/4         100,000           Schools         4'/4         104,000           Schools         4'/4         500,000           Schools         4'/4         500,000           Schools         4'/4         500,000	1-1-1954 7-1-1954 7-1-1954	Schools 4 <sup>1</sup> / <sub>2</sub> 5,000 4-1-1949 Schools 4 <sup>1</sup> / <sub>2</sub> 5,000 4-1-1953
-	Schools (Reg.) 4 <sup>1</sup> / <sub>4</sub> 500,000 Schools 4 <sup>1</sup> / <sub>4</sub> 80,000	1-1-1999	Schools 4½ 30,000 10-1-1953 Sewer Bonds Series No. 4 2½ 5,000 10-1-1946
-	Schools (Reg.) 4 <sup>1</sup> / <sub>2</sub> 60,000 Schools 4 <sup>1</sup> / <sub>2</sub> 114,000	1-1-1954	1,000 10-1-1948
e f	Schools (Reg.) 5 <sup>1</sup> / <sub>2</sub> 10,000 Schools 5 <sup>1</sup> / <sub>2</sub> 1,000 Schools 6 37,000	7-1-1951 7-1-1951 7-1-1951	Water (Reg.) 4 <sup>1</sup> / <sub>4</sub> \$500,000 4-1-1953 Water (Reg.) 4 <sup>1</sup> / <sub>4</sub> 140,000 4-1-1955 Water 4 <sup>1</sup> / <sub>4</sub> 160,000 4-1-1955
	Sewers (Reg.) 4 6,000 Sewers 4 9,000	7-1-1954 7-1-1955	water (Reg.) 4 <sup>1</sup> / <sub>4</sub> 7,000 4-1-1944 7,000 4-1-1945
	Sewers 4 <sup>1</sup> / <sub>4</sub> 1,000 2,000	7-1-1944 7-1-1945	7,000 4-1-1946 8,000 4-1-1947
_	3,000 2,000	7-1-1951 7-1-1955	8,000 4-1-1948 8,000 4-1-1949 9,000 4-1-1950
	Sewers 4¼ \$25,000 26,000 28,000	1-1-1944 1-1-1945 1-1-1946	9,000 4-1-1951 9,000 4-1-1952
0	17,000 15,000	1-1-1947 1-1-1948	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
e	3,000 5,000	1-1-1949 1-1-1950	11,000 4-1-1955 11,000 4-1-1956 11,000 4-1-1957
d n	1,000 4,000 2,000	1-1-1951 1-1-1952 1-1-1953	Water 4½ \$5,000 4-1-1944 Water 4½ 11,000 10-1-1945
t	4,000 6,000	1-1-1954 1-1-1955	5,000 10-1-1949 Wharves'& Levee 4¼ \$10,000 10-1-1943
t. y	9,000 Sewers 4 <sup>1</sup> ⁄ <sub>4</sub> \$10,000	1-1-1956 1-1-1944	10,000 10-1-1944 10,000 10-1-1945
n d	17,000 23,000	1-1-1945 1-1-1946	11,000 10-1-1946 Fire Dept. Refund. 41/2 \$1,000 5-2-1947
7, t	20,000 1,000 5,000	1-1-1948 1-1-1951 1-1-1953	General Improv. 41/2 1,000 11-1-1945 13,000 11-1-1947
-	Sewers (Reg.) 4 <sup>1</sup> / <sub>2</sub> 14,000 Water Works	1-1-1952	3,000 11-1-1953 25,000 11-1-1954 30,000 11-1-1959
-	(Registered) 4 50,000 Water Works 4 26,000	1-1-1953 1-1-1944	Library 4 <sup>1</sup> / <sub>2</sub> \$13,000 10-31-1943
e	Water Works 4 <sup>1</sup> / <sub>4</sub> 9,000 16,000 Water Works	7-1-1944 7-1-1945	Municipal         Market 2½         9,000         11-1-1961           Perm, Imp. Rev.         -
d d	(Registered) 4 <sup>1</sup> / <sub>4</sub> \$300,000 Water Works	1-1-1956	Perm. Imp. Rev. Fund 41/4 10,000 11-1-1946
d	(Registered) 4 <sup>1</sup> / <sub>2</sub> 50,000 Water Works 4 <sup>1</sup> / <sub>2</sub> 1,000	1-1-1953 1-1-1944	Fund 4 <sup>1</sup> / <sub>4</sub> 10,000 11-1-1946 Robort Street Bridge Ref. 4 <sup>1</sup> / <sub>4</sub> 14,000 5-1-1945 Schools (Reg.) 4 100,000 11-1-1952
a (-	2,000 1,000 Airport 2 6-10 \$3,000	1-1-1950 1-1-1954 2-1-1951	Schools (Pub. Sch.
iy 2-	4,000	2-1-1958	Schools 41/2 4,000 11-1-1952 Sewage Disp. Sys.
s.	Hospital Building (Registered) 4 <sup>1</sup> / <sub>2</sub> \$25,000 Library 4 <sup>1</sup> / <sub>2</sub> 17,000	8-1-1949 8-1-1943	Series No. 1. 34+10 1,000 5-1-1952 4,000 5-1-1959
d	Sewage Disp. Sys. No. 4 2 4-10 3,000 6,000	8-1-1949 8-1-1950	Sewers, Ser. No. 1 3 4-10 \$2,000 5-1-1949
h ?-	17,000 17,000	8-1-1951 8-1-1952	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
-	3,000 3,000	8-1-1953 8-1-1954	2,000 5-1-1958 2,000 5-1-1959
ess	14,000 4,000	8-1-1955 8-1-1956	1,000 5-1-1961 4,000 5-1-1964
ls st	Sewers, Ser. No. 2 21/4 \$7,000 7,000 7,000	8-1-1943 8-1-1944 8-1-1945	Sewers 4 <sup>1</sup> ⁄ <sub>4</sub> \$7,000 5-1-1949 1,000 5-1-1954
y e	8,000 8,000	8-1-1946 8-1-1947	2,000 5-1-1955 3,000 5-1-1956 3,000 5-1-1957
ie	8,000 8,000	8-1-1948 8-1-1949	5,000 5-1-1959 Sewers, Ser. No. 3 2½ \$2,000 11-1-1956
d	9,000 9,000 9,000	8-1-1950 8-1-1951 8-1-1952	1,000 11-1-1957 1,000 11-1-1958
0 Is	9,000 10,000	8-1-1953 8-1-1854	Water Works 4 <sup>1</sup> / <sub>4</sub> 4,000 11-1-1965 \$4,000 5-1-1949 1,000 5-1-1951
70 2-	10,000 10,000 10,000	8-1-1955 8-1-1956 8-1-1957	3,000 5-1-1953 2,000 5-1-1954
a of	11,000 11,000 11,000	8-1-1958 8-1-1959	Water Works 4 <sup>1</sup> / <sub>2</sub> \$8,000 5-1-1944 Airport (Reg.) 4 \$6,000 6-1-1944
h	11,000 11,000	8-1-1960 8-1-1961	7,000 6-1-1946
n 7-	12,000 12,000	8-1-1962 8-1-1963	General Improv 414 \$1,000 6-1-1949
es ls	13,000 13,000 Server Defunding 414 \$8,000	8-1-1964 8-1-1965 8-1-1949	1,000 6-1-1951 3,000 6-1-1953
ll is	Sewer_Refunding_ 4½         \$8,000           Water Works 4         4,000           Water Works Ext. 4½         6,000	8-1-1949 8-1-1950 7-31-1943	
r-	General Improv. 41/4 \$32,000 4,000	3-1-1944 3-1-1945	Gen. Imp. (Reg.) 4 <sup>1</sup> / <sub>2</sub> \$10,000 6-1-1953
of	2,000 2,000	3-1-1946 3-1-1948	Perm. Imp. Rev. Fund (Reg.) 4 <sup>1</sup> / <sub>4</sub> \$410,000 12-1-1945
as s.	Inter-City Bridge_ 41/4 \$1,000 1,000	3-1-1944 3-1-1945	Perm. Imp. Rev. Fund 4 <sup>1</sup> / <sub>4</sub> 90,000 12-1-1945
r- of	1,000 1,000	3-1-1946 3-1-1947	Series No. 3. 234 5,000 12-1-1949
ıg	1,000 1,000 1,000	3-1-1948 3-1-1949 3-1-1950	27,000 12-1-1953 13,000 12-1-1954
y, of	v· 1,000 1,00 <b>0</b>	3-1-1951 3-1-1952	39,000 12-1-1955 40,000 12-1-1956
be h-	1,000 Perm. Impr. Rev.	3-1-1953	41,000 12-1-1957 42,000 12-1-1958 5,000 12-1-1959
1	Fund 4 <sup>1</sup> / <sub>4</sub> \$66,000 Sewage Disposal	9-1-1944	Sewer Refunding_ 41/2 \$2,000 12-1-1948
	Sys. ser. No. 2 2 7-10 \$13,000 13,000 14,000	9-1-1946 9-1-1947 9-1-1948	Water Works 2 6-10 5,000 12-1-1948 Water Works 4 <sup>1</sup> / <sub>4</sub> 11,000 12-1-1943
it-	1±,000 15,000	9-1-1949 9-1-1950	11,000 12-1-1944 12,000 12-1-1945
at ed	15,000 16,000	9-1-1951 9-1-1952 9-1-1953	13,000 12-1-1947
'), ee	16,000 17,000 17,000	9-1-1963 9-1-1954 9-1-1955	14,000 12-1-1949 15,000 12-1-1950
nd	1,000 4,000	9-1-1957 9-1-1958	15,000 12-1-1951 16,000 12-1-1952
of		9-1-1959 9-1-1951	18,000 12-1-1954
St	Man Mark P. M. W. DEalanson	9 9941 Uo	rbert D. Seibert, Editor and Publisher;

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce St., New York 7, N. Y., BEekman 3-3341. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative. Field Building (Telephone State 6613). London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1943 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessiona, g26.00 per year; in Dominion of Canada, \$27.50 per year. South and Central America, Spaln, Mexico and Cuba, \$29.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

			Rate		Maturity
Kind	of Bon	d	%	Amount	Date
Water	Works	1	41/4	\$7,000	12-1-1943
1.1.1.1			1.1	7,000	12-1-1944
NOT SHE		1500		8,000	12-1-1945
	1.287.1	Sec.		8,000	12-1-1946
1.16.24				8,000	12-1-1947
				9,000	12-1-1948
	2242373	13.3		9,000	12-1-1949
18 , 1934	10 MY			9,000	12-1-1950
A. The	1.27		-(5)	10,000	12-1-1951
1.1	2540		19.20	10,000	12-1-1952
674.75	14161	.9		10,000	12-1-1953
	"众领官	4.1		11,000	12-1-1954
	NOAL ST.	Sec. (2)		11,000	12-1-1955
Water	(Reg.)	1111	41/4	\$100,000	12-1-1955
Water			41/2	10,000	12-1-1945
Water				26,000	12-1-1945
4.200		-		ANA	
1 250		MO		ANA	State of the

allatin County School District No. 7 (P. O. Bozeman), Mont. Gallatin

Bond Sale-The \$150,000 re funding bonds offered June 15 funding bonds offered June 15— v. 157, p. 1795—were awarded to a group headed by Edward L. Burton & Co. of Salt Lake City, and J. M. Dain & Co. of Minne-apolis, as 1.40s, at a price of 100.35. Dated July 1, 1943. Second high bid of 100.31 for 1.40s was made by the First National Bank & Trust Co. of Minneapolis.

### NEW JERSEY

### Asbury Park, N. J.

Bonds Publicly Offered — An offering of \$173,000 3½% bonds is being made by M. M. Freeman & Co., Philadelphia. The bonds are non-callable, will mature in vari-ous amounts from Dec. 1, 1954 to 1961 inclusive and are priced to yield from 3.40% to 3.70%. They are, in the opinion of the bankers, legal investments for trust funds New Jersey. In connection with the offering

M. M. Freeman & Co. have pre-pared a special circular in which they call attention to the progressive improvement in the city's current and delinquent tax collec-tions, together with a report of budget receipts and disbursements showing ability to pay. In con-nection with the latter the bank-ers point out that the city owns property having an approximate value in excess of \$10,000,000, whereas its total bonded indebt-edness is but \$10,038,000. Among the city's assets are a water sup-ply and beach front properties valued at \$8,500,000 and which, valued at \$3,500,000 and which, it was said, continually produce sufficient net income to pay a substantial portion of its out-standing bonded indebtedness, re-ducing by that much the amount necessary to raise through gen-cral taxtion eral taxation.

The Asbury Park Chamber of Commerce in a letter dated June 8 say they are advised that "the mapority of merchants in Asbury Park are now 30% ahead in vol-ume of business done this year over the same period of time in 1942."

Business Conditions Show Re-cent Improvement — The local Chamber of Commerce reported recently that general business conditions during the past Fall and Winter have been the best exand winter have been the best ex-perienced in years. In fact, even in view of the present ban on pleasure driving, the Chamber advised that the majority of mer-chants in Asbury Park are now approximately 30% ahead in the volume of business done this year over the same period of time in 1942

The situation with regard to the armed forces leasing several of our large hotels or apartment houses have been taken over by them since last Fall. There is still

an extreme shortage of houses, apartments and rooms in the city. Asbury Park since last Fall has been declared in the defense zone and is, therefore, now eligible for conversion assistance by the Federal Housing Administration. At the present time this branch of the Government is holding meet-ings with the various property owners of Asbury Park and vicinity with the idea of converting all eligible properties for defense housing.

Bank deposits are up. Collec- in 1944, \$30,000 in 1945 to 1947, tions are good and there is every and \$40,000 in 1948. Rate of inter-indication that Asbury Park will est to be in a multiple of <sup>1</sup>/<sub>4</sub> or

have a very fine Summer season providing there are no further travel restrictions placed on travel and transportation facilities.

Middlesex County (P. O. Bruns-wick), N. J. Bond Sale—The \$242,000 cou-pon or registered improvement bonds offered June 17—V. 157, p. 2199—were awarded to Halsey, Stuart & Co., Inc., New York, as 1¼s, at a price of 100.33, a basis of about 1.205%. Dated July 1, 1943 and due July 1, as follows: of about 1.205%. Dated July 1, 1943 and due July 1, as follows: \$16,000 from 1944 to 1957 incl. and \$18,000 in 1958. Other bids in-cluded the following: M. M. Free-man & Co., Philadelphia, 1¼s, 100.10; Julius' S. Rippel, Inc., Newark, 1¼s, 100.06; Charles Clark & Co. and Dolphin & Co., 1.30s, 100.08.

### New Jersey (State of)

Additional Information-In connection with the sale of the \$33,-000 334% semi-annual Glen Rock Borough school bonds by the State Forough school bonds by the State Teachers' Pension and Annuity Fund—v. 157, p. 2199—it is now reported that the bonds were pur-chased by Arrowsmith & Co. of New York, at a price to yield a 2.00% basis, and accrued interest.

General and Road Funds Surplus Reported — Despite earlier forecasts of deficits New Jersey stands to wind up the fiscal year June 30 with a surplus of \$800,000 to \$1,000,000 in the general state fund. A surplus of \$2,800,000 in the highway fund at the end of its calendar year, Dec. 31, also appears probable to fiscal officials.

The surpluses will be available despite salary increases that raised the State's payroll to an all-time high of \$29,000,000. The estimates were worked out by State Controller Zink and State Treasurer Hendrickson preparatory to clos-ing the books for the State's fiscal year

The estimates mean the next Governor will not take over a deficit government in January. If revenues stand up reasonably revenues stand up reasonably close to existing yields the Gov-ernor should have a cushion of close to \$3,000,000 in the State Highway Department, set aside as a war reserve. However, he will not have the backlog of millions

not have the backlog of millions of dollars in unspent road funds that Governor Edison had when he took office in January, 1941. The \$3,000,000 salary increases and the \$7,000,000 cash payment to the Teachers' Pension Fund, both recommended by Edison, caused the Republican-controlled Legislature to scrape the bighway both recommended by Edison, caused the Republican-controlled Legislature to scrape the highway cupboard bare to balance this year's budget, but they say the trick cannot be done again.

A deficit of \$800,000 in the state fund was forecast last December for June 30, but this estimate was cut to \$200,000 by February. Now the surplus of \$800,000 to \$1,000,-000 seems assured.

Unexpectedly high liquor tax receipts are mainly responsible for the change. Liquor revenues to the end of May total \$10,300,000, or \$40,000 more than at the time last year. With a month to go they seem certain to equal the \$11,022,-206 total of last year, although \$8,500,000 was estimated. Fiscal officials estimated a \$2,500,000 reduction from last year because of expected reduced buying due to increased federal taxation and diversion of cash to other spending.

### Paterson, N. J.

Bond Offering — Howard L. Bristow, Clerk of the Board of Finance, will receive sealed bids until 10:30 a.m. (EWT) on July 8 for the symphony of 102 000 for the purchase of \$158,000 not to exceed 4½% interest coupon or registered bonds, as follows: \$119,000 improvement bonds.

39,000 general improve, bonds, All of the bonds will be dated July 1, 1943. Denom. \$1,000. Due July 1, as follows: \$28,000 in 1944, \$30,000 in 1945 to 1947, and \$40,000 in 1948. Rate of inter-

1/10th of 1%, and must be the same for all of the bonds. Prin-cipal and interest payable at the First National Bank, Paterson, or At the First National Bank, New York. No proposal will be con-sidered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the Each proposal must state the amount bid for the bonds, which shall be not less than \$158,000 nor more than \$159,000. As between legally acceptable proposals spec-ifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of In bonds accrued to the date of payment of the purchase price. In the event that prior to the de-livery of the bonds the income received by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obhis election, be releved of ins ob-ligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be furnished with the opinion of Hawkins, Dela-field & Longfellow of New York, that the bonds are valid and legally binding obligations of the city. Enclose a certified check for of the

\$3,160, payable to the city. Woodbury, N. J.

Bond Sale Details-The \$18,000 bond Safe Details—The \$18,000 funding bonds purchased in May by the State School Fund, as 1½s, were sold to the fund at a price of par. Dated May 1, 1943, and due May 1, as follows: \$2,000 in 1945 and \$4,000 from 1946 to 1949 incl.

### NEW YORK

### Croton-on-Hudson, N. Y.

Bond Offering-Sealed bids will be received until 10 a. m. (EWT), on June 21, by Frank Finnerty, Village Clerk, for the purchase of \$12,000 coupon or registered sewer extension of 1943 bonds. Interest rate is not to exceed 4%, payable rate is not to exceed 4%, payable J-J. Denomination \$1,000. Dated July 1, 1943. Due \$1,000 from July 1, 1944 to 1955. Rate of interest to be in multiples of ¼ or one-tenth of 1% and must be the same for all of the bonds. Issued to pay for the preliminary planning and for all of the bonds. Issued to pay for the preliminary planning and preparation and part of cost of a site or sites to construct a part of the Sewer System, the period of probable usefulness of which is 20 years. Principal and interest payable at the Marine Midland Trust Co., New York The approv-ing opinion of Thomson, Wood & Hoffman, of New York, will be furnished. The bonds are general colligations payable from un-limited taxes and are authorized by the Village Law and the Gen-eral Law of the State. Enclose a eral Law of the State. Enclose a certified check for 2% of the bonds, payable to the Village.

# Monroe County (P. O. Rochester), N. Y.

N. Y. Tax Collections Mount — The Rochester "Times-Union" of June 7 carried the following item: Collection of county taxes reached a total of \$5,342,474 at the end of May for the five-month period of 1943, Deputy County Treasurer George T. White re-ported today

That was 96% of the present year's tax levy of which \$212,152 remains to be collected.

remains to be collected. During the same period in 1942 the percentage of the tax collected was 95 per cent, amounting to \$5,-534,698 of a tax levy of \$5,814,388, which was assessed for county purposes. Collections during the first five

months of 1943 were:

January, \$5,010,063; February, \$133,673; March, \$102,060; April, \$64,107; May, \$32,569. During the first five months of

1942 collections were

1942 collections were: January, \$5,132,045; February,
\$145,264; March, \$124,321; April
\$92,018; May, \$41,048. This year's tax levy for county
purposes was \$5,554,626.

# Mount Pleasant (P. O. Tarry-town), N. Y.

Note Sale — The \$200,000 tax notes offered for sale on June 15 —V. 157, p. 2200—were awarded to Leavitt & Co. of New York, at 0.85%, plus a premium of \$7.50, according to the Town Supervi-sor Dated June 21 1042 Due so sor. Dated June 21, 1943. Due on June 21, 1944.

### Newburgh, N. Y

Improved Debt Position Re-ported — The Newburgh "News" of June 8 reported in part as fol-

lows: It was brought out at a meeting Chamber's Tax of Newburgh Chamber's Tax. Committee on Monday night that adherence by the municipal gov-ernment to the policy of debt re-duction is having the effect of placing Newburgh in perhaps the most favorable financial position of any city in the State A reco. of any city in the State. A reso-lution commending anew the city manager, mayor and council-men for continuing the policy was adopted adopted.

Adopted. No bonds for any purpose have been issued since the Fall of 1939. Combined city and school debt will be only slightly over two mil-lion dollars the first of next year. The peak of overall debt was in 1936, when the total was \$3,703,-Subsequently up to 1940, 302. almost \$400,000 more bonds were issued and \$68,000 in old weltare obligations assumed.

Members of the Tax Committee Members of the Tax Committee see in reduced debt a certain road to tax reduction and ability to meet currently such needs as otherwise would have to be financed by new bond issues. It was stated that the municipal debt Jan 1 next will be only

It was stated that the municipal debt Jan. 1 next will be only \$622,200. It will be totally ex-tinguished within 14 years, with the average annual payment but \$45,000. The payment on that ac-count this year is over \$176,000. There will be another rather large navment next year. after which payment next year, after which for the first time in a generation the amount will drop below \$100,-000, and then rapidly decline.

School indebtedness next Jan-uary will be \$1,381,593, and the debt will not be fully retired un-til 1977—34 years hence. Water debt will be down to \$376,231.

### New York, N. Y.

Assessed Values Show Large Reduction—The Tax Commission announced on June 9 that the final total assessed valuation of taxable real estate and franchises in the city for the fiscal year 1943-44 is \$16,011,211,556. This is \$111,-762,899 less than the current total and \$47,472,280 less than the ten-tative 1943-44 figure published tative 1943-44 figure published in February. The new total assessment con-

sists of \$13,927,482,855 in ordinary real estate, \$1,378,532,665 in the real estate of utility corporations and \$705,196,036 in special fran-chises, which are levies on facilities extending underneath and above streets

Although the final assessment total is one of the elements in the computation of the new real estate tax rate, the rate cannot be com-puted accurately yet because Comptroller Joseph D. McGold-rick has not submitted his final estimate of 1943-44 general-fund revenues.

### New York (State of)

Municipal Division Expanded Deputy Comptroller Howard P. Jones reported at the recent convention of the Conference of Mayors that an annual audit of the accounts of each of the 10,-000 units of local government in New York State is one of the ma-jor objectives of the Division of Municipal Affairs of the State

Comptroller's Department. He pointed out that many years had elapsed between audits of munici-palities in the past. "This is palities in the past. "This is neither fair to the municipal of-ficial nor to the public," he em-phasized. "For the protection of both, it is important that any fiscal problem of irregularity be discovered before it has developed discovered before it has developed

serious proportions." Other objectives of the ex-panded Division of Municipal Affairs in the State Comptroller's office listed by Mr. Jones in-cluded:

(1) The actual adoption of uni-(1) The actual installation of uniform accounting procedures for the various classes of municipalities;

(3) Adoption of a system of

(4) The development of a Re-search Bureau in the Division of Municipal Affairs to develop so-lutions to critical current prob-lems of municipal government;

(5) The development of a Bu-reau of Consultant Services in the Division of Municipal Affairs, composed of men of experience in various fields to render direct ad-visory service to municipal of-ficials throughout the State.

### Port Henry, N. Y.

Bond Sale—The \$15,000 coupon or registered semi-annual water improvement project bonds of-fered for sale on June 14—v. 157, p. 1899—were awarded to the Citi-zens National Bank of Port Henry, as 134s, paying a price of 100.105, a basis of about 1.72%. Dated July 1, 1943. Due from July 1, 1945 to 1959; optional on or after July 1 1950.

Triborough Bridge Authority, N. Y. Debt Service Plan Assents Progressing — A favorable response from bondholders is being received by Triborough Bridge Authority to its re-cently announced plan designed to avoid interruption of in-terest payments or default of serial obligations maturing during present period of severely re-stricted traffic and revenues for toll bridge facilities. The plan was reported on in detail in these columns on June 7, page 2101. Latest advices indicate that as-sents to proposed amendments to the bond resolution already have been received from holders of more than \$40,000,000 of the outstanding bonds. The amendments require assent from holders of at least \$65,000,000 face amount of bonds, including owners of at least 50% of the \$50,000,000 term 3<sup>1</sup>/<sub>4</sub>s due 1980 and at least 50% of the \$48,500,000 serial bonds of 1940

General Paul Loeser, General Manager and Secretary of Tribor-cugh Bridge Authority, in his re-cent comment on the plan, said, "If the amendments are approved promptly, default of interest pay-able in 1943 will not occur. If our estimates of traffic volume in future years are realized, we be-lieve that subsequent defaults on interest and serial maturities also Since semiwill be avoided. annual interest falls due on both term bonds and serial bonds the Authority naturally is anxious to gain formal assents from a large majority of bond-holders and to put the plan into operation as speedily as possible."

Yonkers, N. Y. Bond Sale—The \$750,000 semi-annual coupon or registered re-funding of 1943 bonds offered for sale on June 15—v. 157, p. 2200— were awarded jointly to Blair & Co., Inc., and the Equitable Securities Corp., both of New York, as 134s, at a price of 100.133, a basis of about 1.73%. Dated June 1, 1943. Due on June 1 in 1949 to 1952 incl 1952 incl.

Yorktown (P. O. Yorktown Heights), N. Y. Bond Offering—Sealed bills will be received by John H. Downing,

Town Supervisor, until 3 p.m (EWT) on June 22, for the purchase of \$25,500 coupon registered general bonds. Interest rate is not to exceed 6%, payable J-J. Dated July 1, 1943. Denomination \$1,000, one for \$500. Due Jan. 1, as fol-lows: \$2,500 in 1944, \$2,000 in 1945, and \$3,000 in 1946 to 1952. Rate of interest to be in multiples of 14 or one-tenth of 1% and must of <sup>1</sup>/<sub>4</sub> or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable at the Westchester County National Bank, Peekskill, with New York Bank, Peekskill, with New York exchange. The bonds will be valid and legally binding general obli-gations of the Town, all the tax-able real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon without walorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. Issued pursuant to Chapter 895 of the Laws of 1942, the Town Law, and the General Municipal Law, as amended, for the purpose of paying the comprised amount of certain claims, including inci-dental costs, the period of prob-able usefulness of which is 10 years. In the event that prior to the delivery of the bonds the in-come received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at law, the successful bidder may, at his election, be relieved of his ob-ligations under the contract to purchase the bonds.

### NORTH DAKOTA

Morth DARUTA Mercer County (P. O. Stanton), N. Dak. Certificate Sale — The \$15,000 certificates of indebtedness of-fered for sale on June 1—v. 157, p. 1996—were purchased by H. E. Mueller of Hazen, as 3<sup>3</sup>/<sub>4</sub>s. Dated June 1, 1943. Due on June 1, 1945, or at any time funds are avail-able prior to maturity.

### OHIO

### Bexley, Ohio

Bonds Authorized — An ordi-nance has been passed by the City Council authorizing the issuance of \$24,550 street improvement bonds, it is reported.

### Cleveland, Ohio

**Proposed Purchase of C. E. I. Killed** — The City Council has voted down a resolution declar-ing the city's intent to purchase the properties of the Cleveland Electric Illuminating Company.

After the resolution had been defeated, advocates of municipal ownership introduced a surprise motion instructing the President of the Council to appoint a comthe city acquiring and operating the C. E. I. and report its recommendations. Attendance had dwindled by the time the motion made by advocates of municipal made by advocates of municipal ownership was presented and the vote was 15 for and 14 against the proposal. Law Director Thomas A. Burke declared such a measure was legislative in effect and re-quired a majority of all the Coun-cil to carry. Council President Thomas J: Gunning then reversed bimself and announced the motion himself and announced the motion had lost.

# Deer Park (P. O. Cincinnati), Ohio

Bond Offering—Sealed bids will be received until noon on June 23, by Alvin J. Buck, Village Clerk, for the purchase of \$5,250 coupon garbage building improvement bonds. Interest rate is not to exbonds. Interest rate is not to ex-ceed 4%, payable J-D. Denomina-tion \$350. Dated June 1, 1943. Due \$350 from Dec. 1, 1944 to 1958. Purchaser to furnish own approv-ing opinion at his own cost. En-close a certified check for 1% of the bonds, payable to the Village Treasurer. Treasurer.

### Fairfield, Ohio

assessment bonds. Due on March and Sept. 1, in 1944 to 1953 incl. 1954 incl. Callable May 1, 1943, and on any subsequent May 1. Franklin County (P. O. Columbus), Ohio Bond Sale—The \$300,000 cou-

pon semi-annual Re-assessing Real Property bonds offered for sale on June 15—v. 157, p. 1996— were awarded to the Ohio Co. of Columbus, as 1s, paying a price of 100.3916, a basis of about 0.87%. Dated June 15, 1943. Due \$30,000 on March 1948 incl. March and Sept. 1, in 1944 to

Jefferson County (P. O. New Paris), Ohio Bond Offering—Mary Emmons, Clerk of the Board of Trustees, will receive sealed bids until noon on July 3 for the purchase of \$3,500 not to exceed 6% interest cemetery bonds. Dated Jan. 1, 1943 Denom \$350 Due \$350 on cemetery bonds. Dated Jan. 1, 1943. Denom. \$350. Due \$350 on March 1 and Sept. 1 from 1944 to 1948 incl. Rate of interest to be expressed by the bidder in multi-ples of 1/4 of 1%. Interest M-S. A certified check for \$50, payable to order of the Board of Trustees, is recuired is required.

Wichliffe, Ohio Bond Call—Village Clerk C. B. Lee announces that pursuant to the statutes of the State and Village ordinance the following re-funding bonds have been called for redemption on July 1, 1943: called Bond Bond Sorios Series

DE	1162	Donu	Derres	Dong	1.1
N	Jo.	No.	No.	No.	1
193	8-16	2132	1938-17	2482	1
193	8-16	2268	1938-18	2483	
193	8-16	2318	1938-19	2519	
193	8-16	2341	1938-21	2539	
193	8-16	2350	1938-21	2552	
193	8-16	2351	1938-21	2601	1
193	8-16	2403	1938-21	2675	
193	8-16	2447	1938-21	2700	
193	8-16	2448	1938-21	2735	
193	8-16	2450	1938-21	2736	ŀ
193	8-17	2471	1938-21	2813	
193	8-17	2472			
-	1 1 1	1	- 11 Los Company of the	1 1	

Said bonds shall be presented to Said bonds shall be presented to the Willoughby branch of the Cleveland Trust Co., Willoughby, for payment of the par value thereof, together with interest ac-nued to and including June 30 crued to and including June 30, 1943.

### Willowick Ohio

Tenders Wanted—Village Clerk William C. Dettman announces that pursuant to the provisions of the plan for municipal debt readjustment, notice is given that more than \$5,000 is available for the purchase of refunding bonds, dated Oct. 1, 1936, and the village requests sealed tenders for such bonds at a price not exceeding the face value thereof. To the extent of funds available the village will accept bonds so tendered at the lowest offering price in accord-ance with said plan and the laws of Ohio.

All tenders must designate the full titles and numbers of the bonds tendered and must be made on or before noon (EWT), July 6, at which time the tenders will be opened. Bonds so tendered must be ready for delivery to the Vil-lage Clerk not later than July 10, after which date no interest will be paid upon bonds tendered and accepted. In case more bonds are offered at the same price than can be purchased from the funds available, bonds to be purchased will be determined by lot under supervision of the clerk.

### OKLAHOMA

Muskogee, Okla. Bonds Voted — City Clerk R. L. Davis reports that at the election held on June 8 the voters ap-proved the issuance of the \$125.-000 hospital site acquirement bonds by a substantial margin.

### OREGON

North Bend, Ore. Bond Sale—The \$20,000 refunding bonds offered June 15-V. 157, p. 2200-were awarded to Charles N. Tripp Co. and Fordyce & Co.,

Bonds Authorized — An ordi-hoth of Portland, jointly, as 2s, at providing for the issuance of \$35,-500 street improvement, special due \$2,000 on May 1 from 1945 to

# PENNSYLVANIA

**PENNSYLVANIA** Hatboro, Pa. **Bond Offering**—Sealed bids will be received until 8 p.m. (EWT), on June 28, by Charles B. Marks, Jr., Borough Secretary, for the purchase of \$50,000 ½, ¾, 1, 1¼, 1½, 1¾ or 2% coupon improve-ment funding bonds. Interest pay-able J-J. Denomination \$1,000. Dated July 1, 1943. Due \$5,000 from July 1. 1944 to 1953. Bids will be re-July 1, 1944 to 1953. Bids will be re-ceived for the entire issue at any of the above rates of interest but no bid combining two different rates of interest will be accepted. The bonds and the interest thereon The bonds and the interest thereon will be payable without deduction for any tax or taxes, except suc-cession or inheritance taxes, now or hereafter levied or assessed thereon under any present or fu-ture law of the Commonwealth, all of which taxes the Borough assumes and agrees to pay. Re-gisterable as to principal only. The bonds will be sold to the highest responsible bidder, pro-vided such bid is not less than par and accrued interest. The highest responsible bidder shall be the one who, having complied with the conditions of sale, of-fers to take the whole amount of the issue at the lowest interest cost to the Borough, which shall be determined by deducting from cost to the Borough, which shall be determined by deducting from the total amount of interest to be paid on account of such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the issue. The enact-ment at any time prior to the dement at any time prior to the de-livery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions repear of omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which in-cludes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligations under the terms of the contract under the terms of, the contract of sale and entitle the purchaser to the return of the amount de-posited with the bid. These ob-ligations will be payable from unlimited ad valorem taxes. Issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of In-ternal Affairs. Enclose a certi-fied check for 2% of the par value of the amount of bonds bid for, payable to the Borough Treasurer.

## Jenkintown, Pa.

Bond Offering—Sealed bids will be received until 7:45 p.m. (EWT), on July 6, by J. M. Smith, District Secretary, for the purchase of \$8,-000 ½, ¾, 1, 1¼, 1½, 1¾ or 2% coupon improvement bonds. De-nomination \$1,000. Dated July 1, 1943. Interest payable J-J. Due \$1,000 from July 1, 1944 to 1951 incl. Bids will be received for the entire issue at any of the above entire issue at any of the above rates of interest but no bid com-bining two different rates of in-terest will be accepted. The bonds and the interest thereon will be payable without deduction for any tax or taxes, except succession or inheritance taxes, now or here-after levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the District assumes.

## Pennsylvania (State of)

\$18.000.000 Surplus Reported An \$18,000,000 treasury surplus at the present time and the prospect it will reach \$25,000,000 two years hence were reported by Gover-nor Martin as the Commonwealth started a new fiscal biennium "in the black" for the first time since 1931

"The state's finances were never In a better condition than, accord-ing to expectations, will be the situation at the end of the 1943-45 biennium," the chief executive declared in a statement. He asserted there has been a

state's finances since the Repub-lican party took over the state Government in 1939" and added: "At that time there was a deficit and unfinanced obligations

# amounting to \$71,000,000. "I take this occasion for myself and for the people of the state to commend former Governor James (his Republican predecessor) for the sound and business-like finan-cial policies which he enforced cial during his term of office, turning a huge deficit into a large surplus.

### Philadelphia, Pa.

Philadelphia, I'a. Bond Exchange Report—Drexel & Co. of Philadelphia, and Leh-man Bros. of New York, joint managers of the \$162,296,000 bond exchange group, announced that during the period May 15 to June 15, \$6,551,900 bonds were experioa were ,900 bonds were advancing the grand "64 200. This includes "ories with changed, advancing the grand total to \$49,564,200. This includes bonds of practically all series with the exception of series AA bonds no longer available. Bonds in all other series are still available for exchange.

### Shillington, Pa.

Shillington, Pa. Bond Sale — The \$30,000 semi-annual coupon general obligation utility bonds offered for sale on June 10—V. 157, p. 1797—were awarded to A. Webster Dougherty & Co. of Philadelphia, as 1<sup>3</sup>/<sub>4</sub>s, paying a price of 100.003, a basis of about 1.748%. Dated July 1, 1943. Due on July 1, in 1944 to 1963; callable prior to maturity.

### PUERTO RICO

Puerto Rico (Government of) Bond Interest Tax Rumors De-nied—Harold L. Ickes, Secretary of the Interior, repudiated on June 11, rumors to the effect that a portion of the interest, due on Puerto Rican insular municipal bonds, July 1, would be withheld Puerto Rican insular municipal bonds July 1, would be withheld by the Puerto Rican government and applied to the payment of an insular tax on it. Mr. Ickes, ac-cording to a Washington report, dated June 11, said that Gov. Rex-ford G. Tugwell of Puerto Rico had advised him that these rumors "une without foundation and that "are without foundation, and that the Insular Treasurer does not in-tend to withhold any part of the July interest."

### TENNESSEE

Lenoir City, Tenn TVA Suit Involves Major Ques-tion Regarding Use of Surplus Power Revenues — Report ap-peared in these columns last week, on page 2201, regarding suit brought against above city by

suit brought against above city by the Tennessee Valley Authority in connection with the pledging of electric system revenues to payment of principal and interest on general obligation municipals which were refunded by the mu-nicipality in 1941. The June 3 issue of the Knoxville "Journal" contained the following editorial concerning the action of the TVA: "The issue raised by the Ten-

"The issue raised by the TvA. "The issue raised by the Ten-nessee Valley Authority in its suit against the municipality of Lenoir City over the latter's pledging power revenues to pay principal and interest on general obligation bonds involves one of the major points of the Authority's program and its determination will be awaited in the valley and else-where with great interest.

"When TVA began to sell power to municipalities the conditions under which it contracted to deliver current were vastly different from those between private producer and retailer, because the Authority insisted upon stipulating not only the conditions of sale but in, great detail the nature of ing not only the conditions of sale but in great detail the nature of the bonds that were issued to fi-nance the purchase of physical properties for the distribution of electricity. These contracts en-tered into between municipality and TVA, or cooperative and TVA, were very tight affairs. TVA had them drawn so and in-sisted upon them. wise the ebb of the present tide of war-stimulated revenues will see most of the local governments sinking back into their former perilous plight." The report shows that accumu-lated floating debt totaling \$1,526,-360 is shown in 11 counties and eight cities and towns for 1942, compared to a floating debt total-ing \$10,353,561 in the fiscal year sisted upon them.

declared in a statement. He asserted there has been a which was in the business of op-"tremendous improvement in the erating a municipal electric sys- tions which were excessive or

tem even before creation of TVA. grew restless under the contrac "The petition filed in Federal

Court here against Lenoir City charges the municipality with having pledged electric revenues having pledged electric revenues to the payment of principal and interest of general obligation bonds, and counsel for the city, S. P. Dannell, indicated the city has done just that and believes it was within its rights in so doing. "When the city contracted to buy TVA power, Feb. 22, 1938, the Authority claimed under this agreement Lenoir City obligated itself to charge retail rates spec-

itself to charge retail rates spec-ified by the Authority and to use all surplus revenues for the reduction of rates, or to pay bonds issued for the acquisition of such of the system as was purchased. Bonds issued for purchase were revenue bonds, under the TVA contracts.

"Obviously, the Lenoir City government believes firmly in

government believes firmly in certain rights of its own, judging from Dannell's statement that "Lenoir City buys current from the TVA and thinks the money collected should be used for any legal dispositions for city pur-poses as it sees fit." "This means, then, that the val-idity of the TVVA contracts is to be questioned and tested in the courts. Upon the outcome will rest the policy of scores of mu-nicipalities and co-operatives in the Tennessee Valley area. In-volved in this suit are two great corollary issues:

corollary issues: "1. Whether the Federal Gov-ernment is to have almost abso-lute power over lesser govern-mental sub-divisions.

"2. Whether the seller, in this instance the Government, can dic-tate in detailed terms the manner in which a wholesale product is to be retailed and the uses to which the profits from these retail sales can be put.

"This, from all appearances, will be a lawsuit as significant as any of the many in which the Authority has been involved.

Tennessee (State of) Local Units Show Financial Im-provements — Local governments in Tennessee ended the year 1942 in an improved financial position, according to the seventh annual report of the Tennessee Taxpay-ers Association. The improve-ment is reflected in decreased in-debtedness, elimination of de-faults and improved revenue col-lections. lections.

lections. Gross indebtedness of all local units in the State decreased in 1942 by \$9,162,959, while the net debt was reduced \$4,768,004. The improvement noted in the negative negative however, mainly report resulted, however, mainly from revenue collections tem-porarily increased by war pros-

perity. "Except in a very few progres-sive counties, no improvement was made in the administrative methods in use," the report stated. perity. "Adequate budgeting, accounting, auditing, purchasing, tax assessing and tax collection methods are still lacking. Large wastes of tax-payers' funds contiue. Politics still exacts its deadly toll despite a people bent under war's stag-

"The lack of sound fiscal pro-cedure and the taxpayer losses of over \$1,000,000 a year that result will continue until the State gov-ernment recognizes its responsi-bility and prescribes, installs and supervises the consistent use of these fiscal procedures. Other-wise the ebb of the present tide of

compared to a floating debt total-ing \$10.353,561 in the fiscal year

poorly arranged has also been a factor in the improved current position of local units," the as-sociation said in its report. "The extent of these refundings is re-flected in the amount of refund-ing bonds outstanding, which has increased from \$9,029,785 in 1935-36 to \$48,096,240 in 1942. "In many instances, however, the remedies provided by the re-flinancing afforded only temporary relief, gained by the extension of

relief, gained by the extension of the principal maturities and a prolongation of the burden of in-terest payments. The situations

terest payments. The situations which have been placed on a cur-

which have been placed on a cur-rent basis merely by expedient refunding and/or by temporarily improved tax collections, but which have not rendered their fundamental weakness, can be ex-pected to relapse into their former condition of defaults and deficits

condition of defaults and deficits

when the present floodtide flow of revenue is ended.

the units of local government, with few exceptions, continues on the same inefficient and wasteful

level as in the past. No general improvement in the vital function of management can be recorded in 1942. Until this fundamental weakness is corrected, permanent improvement in the financial po-sition of local government in Ten-

nessee is unlikely to be achieved.

ties and some of the municipali-ties whose finances have been in, or were approaching, a desperate condition continue to make spas-

"However, several of the coun-

'The financial management in

a

0.497%. Dated June 18, 1943 and due Sept. 17, 1943.

### MANITOBA

## Manitoba (Province of)

Additional Information—In con-nection with the sale of the \$1,-185,000 2¾% (not 2%) refunding debentures—V. 157, p. 2103—it is stated by R. McN. Pearson, Deputy Provincial Treasurer, that the debentures were placed privately through a syndicate composed of the Bank of Mon-treal, Mills, Spence & Co., and Bell, Gouinlock & Co., both of Toronto. Dated Aug. 1, 1943, Call-able Aug. 1, 1946, or thereafter at 60 days' notice, at 100.50 United States funds. Interest payable F-A. Additional Information-In con-

# Selah-Moxee Irrigation District (P. O. Selah), Wash. Additional Information — The District Secretary now reports that the \$117,500 3% semi-annual refunding bonds sold to William P. Harper & Son & Co., of Seattle, as noted here in January, were purchased at a price of 97.00, and are part of a \$125,000 issue matur-ing Jan. 1, as follows: \$6,000 in 1944 to 1946, \$6,500 in 1947 to 1949, \$7,000 in 1950 and 1951, \$7,-500 in 1952 to 1954, \$8,000 in 1955 and 1956, \$8,5000 in 1957 and 1958, and \$9,000 in 1959 and 1960. The balance of \$7,500 has been retained for investment in the surplus fund of the District. WEST VIRGINIA

Charleston, W. Va. Bond Election—The issuance of \$50,000 improvement bonds will be submitted to the voters at an election scheduled for July 6, it is reported reported.

Spokane. A certified check for 5% must accompany the bid.

Selah-Moxee Irrigation District

### WISCONSIN

Kenosha County (P. O. Kenosha). Wis.

Bond Call—County Clerk John C. Niederprim is calling for payment on Aug. 1, at the County Treasurer's office, Corporate Pur-pose bonds, Nos. 251 to 300, Series of 1938.

Date

Page

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1847

1847 1847

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1745

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declared.

QUEBEC Montreal Catholic School Commis-

sion, Que. Bond Sale — The Provincial Bank of Canada of Montreal is head of a syndicate which recently made public offering in Canada of \$3,750,000 4% school bonds, consisting of \$1,500,000 due May 1, 1958, and \$2,250,000 maturing \$112,500 annually on May 1 from 1944 to 1963 incl. All of the bonds are dated May 1, 1943. Denominations \$1,000, \$500 and \$100. Principal and interest (M-N) payable in Montreal, Quebec or Toronto. Legality approved by Vallee, Letourneau, Tansey &

When Pay'ble

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8-16 8- 2 10- 1 7-31 7- 2

8- 3 7- 7 7- 1 6-30 9-17 6-30

6-20 7-15 7-1

7- 1 6-30 7- 1 6-30 6-30 6-30 6-30

6-19 7-14

6-10 6-18 6-17 6-30 6-20 6-19 6-24

6-30 6-23

6-17 6-18 6-25 6-15 6- 9 7- 9

6-30 6-28\* 6-12 6-18 6-23 6-23 6-23

6-23 6-21 6-23 6-21 6-19 6-19

6-21

6-19 6-21 6-30 6-25

6-25 7-31 7-31 6-24

6-24 6-30 6-30 6-21 6-30 6-25 6-10 6-22

6-15

6-15 6-15 6-19 6-19 6-19 6-15 6-21 7-31

7-31 7-31 6-21 8-16 6-18 6-21

6-30 6-30 6-22 6-22 9- 7 6-19

6-10 6-30 6-15 6-19 6-25 6-23 6-23 6-21 6-21 6-23

Per Share

\$3 \$1½ 6c 13c 40c 50c

50c \$1<sup>1</sup>/4 \$3 15c \$1<sup>1</sup>/4 \$3<sup>1</sup>/2

6c 15c

\$13/4 25c 25c 25c

\$1¼ \$2

100

\$1 \$1 \$3

\$3 50c 50c 25c 50c \$3

37½c 12½c

68<sup>3</sup>/<sub>4</sub>c 15c 15c

\$15c

50c 37½c \$2

10c 10c \$1<sup>1</sup>/<sub>4</sub> 87<sup>1</sup>/<sub>2</sub>c \$1<sup>3</sup>/<sub>4</sub> 50c 5c 37<sup>1</sup>/<sub>2</sub>c

62 1/2 c \$\$1 1/2 \$\$1 1/2 \$\$5c

185c 150c

\$\$4

2% 40c

5c 15c 40c 75c 75c

6c 12½c 15c

\$1<sup>3</sup>/4 \$1<sup>1</sup>/4 50c

\$11/4

which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when

The dividends announced this week are:

Name of Company

**Redemption Galls and Sinking Fund** Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in which the details were given in the "Chronicle." 2208 1737 2141 1737 1417 2141 2008 1737 2143  $\begin{array}{c} 2143 \\ 2210 \end{array}$ 2037 2211 2037 2146 1553 2146 2146 2146 1647 1741 2147 1941 2249 2041 2042 1742 2251 2042 2042 1459 2042 2042 2150 2252 

 Interstate Bakerics Corp.-Schulze Baking Co., 1st mtge.
 Sep 1

 6s, due 1945
 Sep 1

 Kankakee Water Co.- July 1

 Ist mtze., series A 4¼% bonds, due 1959
 July 1

 Kansas City Gas Co., 1st mtge. 5s, due 1946
 Aug 1

 Keith-Albee-Orpheum Corp., 7% cumul. conv. pfd. stock. July 31

 Kewanee Public Service Co., 1st mtge. 6s, series A,

 Due 1949
 July 1

 899 2151 2151 2252 2252 2151 July Due 1949 \_\_\_\_\_July Koehring Co., 10-yr. convertible bonds dated 1935\_\_\_\_\_July Kresge Department Stores, Inc., 4% preferred stock\_\_\_\_July

is reflected by the further adop-tion, at least upon a token basis, of some forms of budget systems. Of the 95 counties of budget systems. form of budget system, although only a few of the systems are fully effective.

fully effective. "Voluntary adoption of the pro-visions of Chapter 300 of the Pub-lic Acts of 1937, known as the 'cash basis budget act,' were fur-ther extended in 1942, 26 counties and 13 municipalities having elected to operate under its pro-visions up to the end of 1942. Placing themselves under Chapter 300, some of the units which had 300, some of the units which had beretofore been incurring large deficits, as much as \$100,000 per year in some instances, have bal-anced their budgets for two or more years."

### TEXAS

San Antonio, Texas Price Paid—The City Auditor now states that the \$40,000 3% semi-annual Health Center Build-ing revenue bonds sold to the W. K. Ewing Co. of San Antonio—V. 157, p. 2102—were purchased at par. Due from April 15, 1944 to 1958; optional after April 15, 1949.

### Texas (State of)

Warrant Call - State Treasurer General Revenue warrants to and including No. 290,987 (1942-43 Series), which includes all war-Series), which includes all war-rants issued prior to and including Oct. 18, 1942. This call is for

Possessors of these warrants should make arrangements with the State representative of their district to have them presented to the General Claims Committee for warrants approval by Burcham & Blair of on June 17 at an average yield of special appropriation at the next session of the State Legislature. Out-of-State holders of such war-

other than General Revenue warrants, all State warrants are cashable when issued and should be presented immediately for pay-ment. Prompt presentation for payment of these warrants will payment of these warrants will be greatly appreciated by the State Treasurer's office.

Travis County (P. O. Austin), Texas Bonds Sold — County Auditor J. A. Belger states that \$23,000 county road refunding bonds of-fered for sale on June 9—V. 157, 1907. ware purchased by Bar p. 1997—were purchased by Bar-cus, Kindred & Co. of Austin, as follows: \$10,000 as 2s, due \$5,000 on Feb. 1 in 1950 and 1951; the on reb. 1 in 1950 and 1951, the remaining \$13,000 as  $1\frac{1}{2}$ s, due on Feb. 1; \$5,000 in 1952 and 1953, and \$3,000 in 1954. Said bonds shall be optional for redemption at any time after Feb. 1, 1947. Interest payable F-A.

### WASHINGTON

Kettle Falls Cons. Sch. Dist. No. 196 (P. O. Colville), Wash. Bond Offering—Sealed bids will be received until 2 p. m. on July 7, by G. H. Inkster, County Treascondition continue to make spas-modic attempts at correcting their situations. The efforts in this di-rection are reflected in the con-tinued interest in providing plan-ning for the financial program as statute for two years' limitation. The situation of the financial program as statute for two years' limitation. The situation of the financial program as statute for two years' limitation. The situation of the financial program as statute for two years' limitation. The situation of the financial program as statute for two years' limitation. The situation of the financial program as statute for two years' limitation. The situation of the situation of the financial program as statute for two years' limitation. The situation of the situation of

Company and Issue—

Lehigh Coal & Navigati mtge. 4% bonds	ion Co., funding and improvementJun	21
Lehigh Valley Coal Co	honds due 1944	1
Lexington Ry. Co. 1st Long-Bell Lumber Co.	Jun % bonds, due 1944 Aug mtge, 5% bonds, due 1949 Aug preferred stock July RR. Ult	1
Louisville & Nashville I	ŔR.—	
	ed mtge, bonds due 1950July nds, scries B., due 1960July & Electric Corp., 1st mtge. 3 <sup>1</sup> / <sub>4</sub> s, July	
due 1966	July	1
Marcy unstamped bond	The	1
Miller (I) & Sons Inc	d 5½% bonds dated 1925July c., preferred stockJuly	
Montana Coal & Iron Morthon Corp. of New	Co., s. f. gold bonds due 1947July York—	2
Munising Paper Co., 1	st mtge. 5s. due 1947July	11
Nanaimo-Duncan Utili 1st mtge. 5½s, series	s A, due 1964July	2
New York Central RR. New York Railways Co	s A, due 1964July , 3 <sup>3</sup> 4 % secured bonds due 1946Jun prp.—	30
Prior lien bonds, se North American Co., 3	ries A, due 1958July 34 % debentures, due 1954July	15
North American Co., 3 Old Colony Investment	3%4% debentures, due 1954Aug. Trust	. 1
Series A, 4½ % deber Orpheum Theatre Cor	ries A, due 1958July 4% debentures, due 1954July 34% debentures, due 1954July Trust tures, due 1947July p. of Omaha, 4% income bonds July	1
Paducan & minois RR	., 1st mtge. 4%2s, due 1955July	199
1st mtge. & 1st lien	3% bonds, series C, due 1962July	1
Paramount Pictures, In Paramount Pictures, In	nc., 4% debentures due 1956Jun nc., 4% debentures, due 1956July	23
Pennsylvania RR., gen.	mtge. 4¼s, series E, due 1984_Jun	30
Phoenix Securities Corp Radio Corp. of Americ	p., \$3 conv. pfd. stock, series A_Jun	30
Richmond Light & RR.	e Linc Co.— 3% bonds, series C, due 1962July nc., 4% debentures due 1956Jun nc., 4% debentures, due 1956July mtge. 44s, series E, due 1984.Jun p. 83 conv. pfd. stock, series A.Jun a, "B" preferred stockJuly Co., 1st & collat. purchase-money nds, due 1952July 1st mtge. 6s, due 1946Jun	1
Ritz-Arlington Trust,	1st mtge. 6s, due 1946Jun	16
St. Louis Public Servic Scovill Mfg. Co., 31/4 %	e Co. 1st mtge. 5s, due 1959Jun debentures due 1950July	24 1
sinking fund 4% bor	nds, series F, due 1961Oct	15
Sinclair Oil Corp., 12-y	r. $3\frac{3}{8}$ % debentures, due 1950Aug	1
Sioux City Service Co., Sisters of Charity of C Hospital and Seton I	Co., 1st & collat, purchase-money nds, due 1952July lat mtge. 6s, due 1946Jun e Co. 1st mtge. 5s, due 1959July ower Co., 1st mtge. & collat. trust nds, series F, due 1961Ot 2% % sinking fund debs. due 1961July 1st mtge. 6% bonds, due 1951July incinnati, Ohio, Good Samaritan fugh School 1st & ref. mtge. col- due 1949July JuncZ% % debs. due 1955July	1
lateral trust bonds, Socony-Vacuum Oil Co	due 1949July ,, Inc., 2%% debs. due 1955July nd Lines, Inc.—	1 1
Southeastern Grevhour	nd Lines, Inc.—	
6% non-convertible	rred stockJuly preferred stockJuly	î
Southeastern Greyhoun	Id Lines, \$20 preferred stockJuly	1
15-year 5½% bonds, Tennessee Coal Iron &	BR Co. gen mtge 5s due 1951 July	1
Perminal RR Associat	ion of St. Louis gen mtge ret	
Thompson Products, In Union Terminal Co., 1s	July c., conv. prior preference stock. Jun t mtge: 334 % bonds, due 1967 Aug rp., Ltd., 1st mtge. 5s, series A. Aug	30
United Grain Growers	Ltd.—	
5% 1st mtge. gold be 4½% 1st mtge. bond	onds, series A, due 1948July ls, series C, due 1949July	2
Valvoline Oil Co	그는 아이는 것을 못 같아. 그 아이는 것을 수 있는 것을 수 있다.	
Preferred stock	tures extended at 5% to 1947Nov July ce Co. 1st mtge., 3 <sup>1</sup> / <sub>4</sub> s, due 1971July	1 1
*Announcement in th	지수는 것 물건이 있어? 지수가 가지 않는 것이다.	1
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### DIAINCUND

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but

gitized for FRASER ://fraser.stlouisfed.

Name of Company
Abercromble & Fitch, 86 preferred (s-a) \_\_\_\_\_
Acme Stock Co. (irregular)
Action Insurance Co. (Hartford) (quar.) \_\_\_\_\_
Aetna Insurance Co. (Hartford) (quar.) \_\_\_\_\_
Attina Standard Engineering, common \_\_\_\_\_\_
5% preferred (quar.)
Allegheny & Western Ry. (s-a)
Allegheng & Western Ry. (s-a)
Allegheng & Gorp. 7% preferred (s-a)
American Business Credit Corp.\_\_\_\_\_\_
Class A (reduced)
American Canadian Properties (liquidating)
American Canadian Properties (liquidating)
American Gach & Body.\_\_\_\_\_\_
American Foreign Investing Corp.\_\_\_\_\_\_
American Foreign Investing Corp.\_\_\_\_\_\_\_
American Telephone Co. (Abilene Kansas) \_\_\_\_\_\_
Quarterly  $1746 \\ 1747$ 1652 American Telephone Co. (Abilene Kansas) — Quarterly American Woolen, 7% preferred (accum.) \_ Ampco Metal, Inc. (irregular) Anglo-National Corp, class A (liquidating) \_ Arcade Cotton Mills, common 6% preferred (s-a) Arrow-Hart & Hegeman Electric \_ Art Metal Construction Corp. \_ Artundel Corp. (quar.) \_ Atlantic City Fire Insurance (quar.) \_ Atlantic Realty Co., \$6 preferred (s-a) \_ Automobile Banking (Phila.) \_ \$1½ convertible preferred (quar.) \_ Backstay Welt Co. (quar.) \_ Baldwin Co. \_ 1850 2155 2049 2155 2050 1366 1653 

 \$1,92
 Collectione prefered (quar.)

 Backstay Welt Co. (quar.)

 Bank of Yorktown (N. Y.) (quar.)

 Barker Brothers Corp., common (irregular)

 5½% preferred (quar.)

 Bertram (John) & Sons (s-a)

 Extra

 Bitkord's Inc. (Md.) (quar.)

 Bitmore Hats, Ltd. (quar.)

 Bitdsboro Steel Foundry & Machine

 Boston Herald-Traveler Corp.

 Boston Herald-Traveler Corp.

 Briggs Manufacturing Co.

 Brockway Motor Co.

 Brooklyn Trust Co. (s-a)

 Brown Durell Co., common

 2257 2052  $1565 \\ 2257$ 2157 2258 2052 2052 2052 1853 2158 1752 2158 2259 903 903

 $2056 \\ 2260$ 

 Brickway Motor Co.

 Brocklyn Trust Co. (s-a)

 Brown Durell Co., common

 Extra

 5% preferred (quar.)

 Bruce (E. L.) 3½% preferred. (quar.)

 7% preferred (quar.)

 Burknet (F.) Mig Co. (irregular)

 California Packing Corp., common (quar.)

 5% preferred (quarter)

 Canada Southern Ry. (s-a)

 Canadian Brewerles, \$3.40 conv. pfd. (quar.)

 Canadian Indemnity Co. (increased s-a)

 Canadian Indemnity Co. (increased s-a)

 Carbons Consolidated, Inc. (irregular)

 Carter (J. W.) Co.

 Central Cold Storage Co. (quar.)

 Central Electric & Telephone, 6% pfd (quar.)

 Chriago & Southern Air Lines

 Citigs & Southern Air Lines

 Cincinnati Union Stock Yards

 City Investing Co., 7% preferred (quar.)

 Cheicago & Southern Air Lines

 City Investing Co., 7% preferred (quar.)

 Cleveland-Giffs Bronz & So preferred (quar.)

 City Investing Co., 7% preferred (quar.)

 Cleveland-Graphite Bronze Co., common.

 5% preferred (quar.)

 Clitifis Corporation

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# Volume 157 Number 4187 THE COMMERCIAL & FINANCIAL CHRONICLE

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Name of Company on Trust Co., (N. Y.) (Increased) (quar.)	Fer share 35c	Payable	Holders of Rec. 6-18	Name of Company MacAndrews & Forbes Co., common	Per share 35c	When Payable 7-15	of Rec. 6-30	Per When Hol Name of Company share Payable of Texas Electric Service, \$6 preferred (quar.) \$1½ 7-1 6-
-Cola Bottling (Delaware)— 50 class A (quar.)	62½c		6-15	6% preferred (quar.) Mackinnie Oil & Drilling	\$1½ 2c	7-15 7- 1	6-30 6-22 6-30	Textiles Inc., common         10c         7-1         6- (4%) preferred (quar.)           25c         7-1         6-           Title Insurance Co. of Minnesota (s-a)         \$1/2         7-1         6-
nbus & Southern Ohio Electric Co.— preferred (quar.) 2% preferred (quar.)	\$1½ \$1.62	7- 1 8- 2	6-15 7-15	Mahon (R. C.) Co., \$2 <sup>k</sup> class A pfd. (quar.) Manischewitz (B.) Co Mascot Oil	50c \$1 ].c	7-15 6-28 6-25	6-21 6-15 6-26	Title & Mortgage Guar. Co. (New Orleans)-     \$172     \$174       (hrrgular)     \$1     7-1       Toledo Shipbuilding Co.
nercial Natl. Bank & Trust (quar.) ecticut General Life Insurance (quar.) olidated Mining & Smelting (Can.) (s-a)	\$2 25c ‡50c	7- 1 7- 1 7-15	6-23 6-21 6-18	McManus Petroleums, Ltd., partic. pfd. (s-a) Medford Corporation Mississippi Power & Light, \$6 pfd. (quar.)	\$30c \$1½ \$1½	7-2 6-15 8-2	6- 9 7-15	Torrington Co. 40c 7-1 6- Traders Bldg. Association (quar.) 581 6-30 6 Trusts & Guarantee Co., Ltd. (Ontario) (s-a) 181 7-2 6-
tra clidated Retail Stores, common mmon	\$75c 12½c 12½c	7-15 7- 1 10- 1	6-18 6-21 9-18	Missouri Edison Co., \$7 preferred (quar.) Missouri Portland Cement Missouri Power & Light, \$6 preferred (quar.)	\$13/4 250 \$11/2	7-1 6-30 7-1	6-19 6-19 6-15	Twin City Rapid Transit, 7% pfd. (accum.)       \$3½       7-1       6         Underwriters Trust (N. Y.) (quar.)       \$1       7-1       6         Union Twist Drill Co.       75       6-29       6
clidated Vultee Aircraft, common 25 convertible preferred (quar.) inental Ges & Electric	50c 31 ¼ c	8-16 9- 1	8- 6 8-20	Moneta Porcupine Mines (quar.) Morris Plan Co. of California Morris Plan Bank of Virginia (Richmond)—	\$11/2	7-15 6-15	6-22 6- 8	United Bond & Share, Ltd
prior preferred (quar.) inental Insurance (s-a) tra	\$1 <sup>3</sup> / <sub>4</sub> 80c 20c	7- 1 7-10 7-10	6-15 6-30 6-30	Irregular Mountain States Tel. & Tel. (quar.) Mutual Investment Fund, Inc	50c \$1½ 10c	6-30 7-15 7-15	6-21 6-30 6-30	United Fruit Co. 50c 7-15 6 United Light & Railways Co. (Del.)
inental Rolling & Steel Foundry	25c \$1 <sup>3</sup> / <sub>4</sub>	6-30 6-30	6-23 6-23	Mutual System, common (quar.) Nation Wide Securities (Colo.) Series B National Bond & Share	3c 1½c 15c	7-15 7- 1 7-15	6-30 6-15 6-30	7% preferred (monthly) 58% c 9-1 8 7% preferred (monthly) 58% c 10-1 9
oon & Reynolds, \$6 preferred A (accum.) rell (C. B.) & Sons, 6% preferred (quar.) ier-Post Co., 7% preferred (accum.)		7-1 7-1 7-1	6-23 6-20 6-20	National Casket Co., \$7 preferred (quar.)	\$1 <sup>3</sup> /4 50c 25c	6-30 8-2 7-15	6-15 7-10 6-30	6.36%         preferred (monthly)         53c         8-2         7           6.36%         preferred (monthly)         53c         9-1         8           6.36%         preferred (monthly)         53c         10-1         9
m Cork International, class A (accum.) Vitt Hotel, Inc. (Chicago) (irregular) ware RR. Co. (s-a)	10c \$1 <sup>3</sup> /4 \$1	7-1 6-15 7-1	6-18* 2-31 6-15	National Power & Light, \$6 preferred (quar.) Newark Telephone, 6% preferred (quar.) Common	\$1½ \$1½ \$2	8-2 7-10 6-10	7-15 6-30 5-31	6%         preferred (monthly)         50c         8-2         7           6%         preferred (monthly)         50c         9-1         8           6%         preferred (monthly)         50c         10-1         8           6%         preferred (monthly)         50c         10-1         8
a Air Corp. ison Mfg. Co., 8% debentures (quar.) convertible prior preferred (quar.)	50c \$2 75c		5-31 7-20 7-20	New Orleans Public Service, common (quar.) \$7 preferred (quar.) New Park Mining (irregular)	35c \$1 <sup>3</sup> /4 3c	7-1 7-1 6-1	6-23 6-23 5-15	United Molasses Co., Ltd.— * final 10 7/10c 6-19 5 United Milk Products, common 50c 7-1 6
oit Edison Co oit River Tunnel (s-a)	30c \$4 15c	7-15 7-15 7-15	6-28 7-7 6-30	New Park Johning (Integrature) Newport Electric (R. I) 6% preferred (quar.) Niagara Wire Weaving (quar.) North American Rayon, class A	\$1½ \$25c 50c	7-1 7-2 7-1	6-15 6-16 6-23	\$3 participating preferred $$11/_4$ 7-1 6 United Printers & Publishers, $$2 pfd. (quar.)$ 50c 7-1 6 U. S. Fidelity & Guaranty Co. (Balt.) 25c 7-15 6
e Home Stores (quar.) e Cork Co., Inc ock dividend	10c 75% 25c	6-12 6-30	6-10 5-25 6-17	Class B 6 % prior preferred (quar.)	50c 75c	7-1 7-1 7-1	6-23 6-23 6-24	Extra         25c         7-15         6           U. S. & Foreign Securities, \$6 1st pfd. (quar.)         \$1½         6-30         6           U. S. Hoffman Machinery
brug Co., 7% preferred (accum.) & Bradstreet, Inc., \$6 preferred (quar.)	\$5.25 \$1½	7- 1 7- 1 6-30	6-19 6-24 6-21	North Central Texas Oil (interim) North & Judd Mfg. Co. (irregular) Northeastern Water & Electric (stock div.)	75c 100 % \$1 1/4	6-26 6-24 7-15	6-17 6-17 6-30	5½% convertible preferred (quar.) 68% c 8-2 7 U. S. & International Securities— \$5 1st preferred (accumulated) \$1 6-30 6
ll Texas Sulphur Co. (quar.) Pennsylvania RR. (s-a) Washing Machine, 7% preferred (quar.)	25c \$1½ \$1½ \$17½c	7-20 7- 2	7- 1 6-10	Northern States Pow. (Minn.) \$5 pfd. (quar.) Northland Greyhound Lines, com. (irreg.) \$6½ preferred (quar.) Northwestern Elec, Co., 6% orig. pfd. (quar.)	750 \$1%	7-1 7-1	6-19 6-19 6-19	U. S. Plywood Corp.         30c         7-20         7           U. S. Sugar Corp., common         10c         6-28         6           6.4% partic. preferred (participating)         10c         6-28         6
n Mfg. Corp., \$3.50 preferred (accum.) omy Grocery Stores Corp. (quar.)	25c \$134	7-2 7-1 6-30	6-10 6-18 6-25	7% preferred (quar.) Northwestern States Portland Cement (quar.)	\$1½ \$1¾ 400	7-1 7-1 7-1 6-25	6-19 6-19 6-21 6-15	United Stockyards, 70c conv. pfd. (quar.) 17½c 7-15 7 Universal Leaf Tobacco, common (quar.) \$1 8 - 7 8% preferred (quar.) \$2 7-1 6
trical Products Consolidated (Seattle)	20c \$2½	7-1	6-19 6-22	No-Sag Spring (quar.) Nova Scotia Light & Power (quar.) Ohio Public Service, 7% preferred (quar.)	25c \$\$1½ \$1¾	6-25 7-1 7-1	6-15 6-19	Wicheck Tool Co., common (irregular)
ire Trust Co. (N. Y.) (quar.) cott Johnson Corp., common (quar.) preferred (quar.)	75c 75c \$1¼	7- 1 7- 1	6-25 6-24 6-24	6% preferred (quar.) 5% preferred (quar.) 5½% pfd. (div. for two months period)	\$1½ \$1¼ 913/5c	7-1 7-1 7-1 7-1	6-19 6-19 6-19	Wagner Baking, common vic
table Investment Corp. (Mass.) (irreg.) ty Fund . Publishing Corp	25c 5c 25c	6-30 6-30	6-21 6-15 6-25	Ohio Service Holding Corp., \$5 non-cum. pId. Old Colony Trust Associates— 1st Series trust shares (quar.)	\$1 % 25c	7- 1 7-15	6-16 7-1	. 1/w preteried (quar.)         \$1/w         1/w           Waialu Agricultural Co.         30c         6-25           Waiworth Co., 6% preferred (s-a)         30c         6-30           Common         30c         6-30
ily Loan Society, common (increased) ½ convertible preferred A (quar.) ½ convertible preferred B (quar.)	50c 37½c 37½c 37½c	7-1 7-1	6-12 6-12 6-12	Omar, Inc., common 6% preferred (quar.) Pacific Gas & Electric (quar.)	50c \$1½ 50c	6-23 6-23 7-15	6-15 6-15 6-30	Washington Title Insurance, common (quar.) \$1½ 7-1 6% non-cum. class A preferred (quar.) - \$1½ 7-1 6%
ity Fund Inc. (quar.)	15c 80c 20c	7-10 7-10	6-18 6-30 6-30	Pennsylvania Co. for Insurances on Lives & Granting Annuities (Phila.) (quar.) Peoples Credit Securities, Ltd. (interim)	40c ‡25c	7-1 7-15	6-18 6-30	West Kootenay Power & Lt., 7% pfd. (quar) 1\$1% 7-2 6 Western Assurance (Ontario) 12% pfd. (s-a) 1\$1.20 7-2 6
ol Co. (California) nan's Fund Ins. (San Fran.) (quar.) tone Tire & Rubber	15c 75c 37½c	7-15 7-20	6-18 7-6 7-5	Pilot Full Fashion Mills Extra Pittsburgh Screw & Bolt	10c 10c 1.0c	6-30 7-21	6-15 6-15 6-28	Wheeling & Lake Frie Ry. (quar.) 75c 7-1 (
National Bank (N. Y.) (quar.) National Bank of Mount Vernon (quar.) er Brothers, \$5 preferred (quar.)	\$20 25c \$1 <sup>1</sup> ⁄4	7- 1 7- 1	6-15 6-30 6-18	Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Common Pond Creek Pocahontas Co.	17½c 40c 50c	7-1	6-21 6-19 6-25	5% 2nd preferred (quar.)\$1¼ 7-2 Willcox & Gibbs Sewing Machine (special)\$1 6-25
non-cummulative preferred (quar.) man (M. H.) 5% preferred (quar.) da Power & Light, \$7 preferred (quar.)	\$1 \$1 <sup>1</sup> /4 \$1 <sup>3</sup> /4	7- 1 7-15	6-18 6-30 6-21	Port Orford Cedar Co. (irregular) Potash Co. of America Providence Bldg. (s-a)	\$3 50c \$2	7-1 7-1 6-14	6-21 6-15 6-10	Williams (R. C.) Co.         30c         7-15           Winchendon Electric Light & Power (irreg.)         \$1½         6-17           Woodall Industries, Inc.         15c         7-20
bes & Wallace, \$3 class A (quar.) t of the Loom \$3 non-cum. pfd. (accum.) er Mig. Co. (Kalazamoo, Mich.)	75c \$1 10c	7-1 7-23	6-24 7-3 6-21	Providence Gas Co Prudential Investment Corp. (irregular) Prudential Personal Finance (Balt.)	100		6-15 6-16	Worthington Pump & Machinery Corp.—           7% preferred A (accum.)         \$17.50         7-1           6% preferred B (accum.)         \$17.50         7-1
on Trust Co. (N. Y.) (reduced quar.) damental Investors, Inc lock Packing Co	\$1 ½ 200 500	7-1 7-15	6-21 6-30 6-19	Class A (quar.) Public Service of N. J., 6% pfd. (monthly) Public Service of Oklahoma, 5% pfd. (quar.)	15c 50c \$1¼	. 8-16	6-23 7-15 6-21	Young (J. S.) Co., common (quar.) \$1½ 7-1 7% preferred (quar.)
dner Electric Light, common (irregular) % preferred (s-a) eral Fireproofing Co., common	\$3 \$2½ 250	7-15 6-30	6-30 6-12 6-19	Puget Sound Pulp & Timber (irregular)	50c 25c	7-15 7- 1	6-28 6-19 6-19	Below we give the dividends announced in prev weeks and not yet paid. The list <b>does not</b> include of
/ preferred (quar.) eral Investors Trust (Mass.)— ertificates of beneficial interest	\$1 <sup>3</sup> /4 6c	7-1	6-19 6-30	8% preferred (quar.) Reading Gas Co. (Pa.) (s-a) Reece Button Hole Machine (irregular) Reed Drug, common	\$1½ 20c 7½c	7-1 7-1	6- 7 6-15 6-15	dends announced this week, these being given in preceding table.
eral Shoe Co., 40c preferred (s-a) on Art Co. (quar.) ert (A. C.) Co., \$3.50 preferred (quar.)	200 500 87½0	e 7-1 7-1	6-30. 6-20 6-18	Class A (quar.) Reliance Electric & Engineering Reynolds Metals, 5½% preferred (quar.)	8 <sup>3</sup> /4c 25c		6-15 6-21 6-28*	Per When H
nore Oil Co. 	25c 25c 5c	6-20 6-30	6-9 6-25 6-23	Rhinelander Paper Co. Richmond Fredericksburg & Potomac, common Common non-voting	200	7-1 6-30 6-30	6-23 6-22 6-22	Name of Company         share         Payable         o           APW Properties class B         30c         10-1
at Lakes Steamship en (H. L.) Co. (quar.) f Bros. Cooperage, class A (quar.)	50c 50c 80	6-30 8-2	6-21 7-15 6-25*	Dividend obligations Riverside & Dan River Cotton Mills— 6% preferred (accumulated)	\$3 \$3	6-30 7- 1	6-22 6-19	Extra 10c 6-26 4% preferred (quar.) \$1 7-15
ding Carpets (s-a) nischfeger Corp. (quar.) ris-Seybold-Potter, \$5 preferred (quar.)	\$10c 15c \$1¼	7-2 6-25	6-17 6-15 6-15	Ryan Consolidated Petroleum (s-a) St. Joseph Railway Light Heat & Power Co	10c		6-25 6-15	Adams Express Co
// ford Gas Co., common (quar.)/ // preferred (quar.) dey Machine, \$2 class A (quar.)	50c 50c 50c	6-30 6-30	6-16 6-16 6-14	5% preferred (quar.)	\$35c \$\$1 <sup>3</sup> /4 \$75c	8-2 8-2	6-30 6-30 6-23	Addressograph-Multigraph Corp.         25c         7-10           Aero Supply Mfg., class A (quar.)         37½c         7-1           Aetna Casualty & Surety Co. (quar.)         \$1         7-1
ass B (quar.) cules Motors Corp. (quar.) shey Creamery, common (s-a)	25c 25c 50c	6-25 7-1	6-14 6-22 6-15	St. Louis National Stockyards. Saguenay Power, Ltd., 5½% preferred (quar.) Sayannah & Atlanta Ry., 5% pfd. (quar.)	\$1 \$1 <sup>3</sup> /8 \$1 <sup>1</sup> /4	7-1	6-22 7-15 6- 9	Actna Life Insurance Co. (quar.)         30c         7-1           Affiliated Fund, Inc.         3c         7-15           Agnew-Surpass Shoe Stores, 7% pfd. (quar.)         \$\$1%         7-2
Extra	50c \$3½ 30c	6-30 6-30	6-15 6-15 7-17	Savannah Sugar Refining Corp. (quar.) Seaboard Commercial Corp., common (quar.) 5% preferred (quar.)	50c 15c 62½c	7- 1 6-30	6-12 6-23 6-23	Agricultural Insurance (Watertown, N. Y.)
hway Safety Appliance, class A (quar.) he Dairy (Mich.) \$2 class A (accum.) he Tel. & Tel. (Fort Wayne, Ind.)	8 <sup>3</sup> /40 750	6-15	6-10	Selected American Shares, Inc Seven-Up Bottling (St. Louis), com. (quar.) 5½% convertible preferred (s-a)	18c 15c 55c	6-30 7- 1	6-21 6-17 6-17	Air-Way         Electric         Appliance         10c         6-22           Akron Brass         Mfg. (quar.)         12½cc         6-21           Alabama Great         Southern RR, Co. ordinary         \$4½         6-26
/ preferred (s-a)	\$1 \$1 <sup>3</sup> /4 \$1 <sup>1</sup> /2	7-1	6-25 6-19 6-19	Shareholders Corp. (quar.) Shaw-Walker (Co., 5%) preferred (s-a) Shawinigan Water & Power (quar.)	5c \$2½ ‡23c	6-30 6-23	6-15 6-15 7-23	6% participating preferred \$4½ 6-26 Alabama Power, \$7 preferred (quar.) \$134 7-1 \$6 preferred (quar.) \$1½ 7-1
ell Electric Motors son's Bay Co., 5% preference (s-a)	12½c 2½%	6-30	6-18 6-12	Sheep Creek Gold Mines (quar.) Shippers Car Line Corp., 5 % pfd. (quar.)		7-15 6-30	6-30 6-22 6-23	\$5 preferred (quar.)         \$1¼         8-2           Albany & Susquehanna RR. (irregular)         \$3.70         7-1           Alberts Super Markets 6% pfd. (quar.)         \$1½         7-1
o-Electric Securities Corp.— preferred class B (s-a). rial Paper & Color Corp. rialle Fuels, 6% partic, preferred (s-a)	25c 75c ‡30c	6-25	6-30 6-15 6-26	Shuron Optical Co. Simplex, Paper Corp. Simpson's Ltd., 6½% preferred (accum.). Sioux City Gas & Electric, 7% pfd. (quar.).	5c ‡\$1	7-2 8-2 8-10	6-19 6-30 7-30	6%         preferred (quar.)         \$1½         7-1           6%         preferred (quar.)         \$1½         10-1           6%         preferred (quar.)         \$1½         12-29
ne Foundation Fund (quar.) porated Investors pendent Pneumatic Tool, vtc	1 ¼ c 20c 50c	6-21 7-30	6-10 6-29 6-21	Common (increased quar.)	37 ½ 0 75c \$3	8-10 7-30	7-30 6-28 6-15	6%         preferred (quar.)         \$11/2         12-29         12           Algoma Steel Corp., 5%         pfd. (interim)         \$21/2         7-1           Allegheny Ludlum Steel         35c         6-30           Allegheny & Western Ry. Co., gtd. (s-a)         \$37-1
strial Acceptance Corp.— convertible preferred (quar.)	\$11/4 \$50c	6-30	6-15 6-21	Sioane-Blabon Corp., 6% prd. A (accum.)	\$3 15c \$1½ \$1	6-30 7- 1	6-21 6-15 6-15	Allen Wales Adding Machine, com. (quar.)         50c         6-30           Extra         \$1         6-30           6% preferred (quar.)         \$1½         6-30
strial Rayon Corp. nd Investors, Inc. (interim) cnational Holdings, Ltd. prational Milling, 5% preferred (quar)	150 150 \$500 \$11/4	6-30 8-16	6-21 7-15 6-25	4-6% preferred B (accumated) Southeastern Telephone, common 6% convertible preferred (s-a) Southern Indiana Gas & Electric—	50c 75c	6-25	6-18 6-18	Allied Laboratories, Inc. (irregular) 15c 7-1 Allied Products Corp. common (quar.) 50c 7-1
rnational Milling, 5% preferred (quar.) stors Fund "C" Inc	\$1 % 100 1.00 \$1 %	e 7-15 7-1	6-25 6-30 6-21 6-21	4.8% preferred (quar.) Southwest Consolidated Corp. Stock dividend (stockholders will receive	\$1.20 10c		7-15 6-21	Allied Stores Corp., common         15c         7-20           5% preferred (quar.)         \$1.25         7-1           Allis-Chalmers Mfg. Co.         25c         6-30
7 J.st preferred (quar.) 5.50 preferred (quar.) 5 1st preferred (quar.) 4.57 preferred (quar.)	\$15% \$1½	7- 1 7- 1	6-21 6-21	3/5 share of Hamilton Gas common stock for each share held)	\$21/2	7-15	6-21 6-21	Alpha Portland Cement Co.       25c       6-25         Altoona & Logan Valley Elec. Ry. Co.       \$2       6-26         Alumium Co.       6.4 America.       \$2
nd Creek Coal Co., \$6 preferred (quar.)	\$1½ 500 500	7-1 6-30	6-25 6-25 6-18	Southwest Natural Gas, \$6 pfd. A (accum.) Sparks Withington Co., common (irregular) Standard Chemical, Ltd. (irregular)	10c \$\$1.52	6-30 7-31	6-22 6-30	6% preferred (quar.) \$1.50 7-1 Aluminum Goods Mfg., common 20c 7-1 Common 20c 10-1
n's (E) Sons, common // preferred (quar.) de (Walter) & Co	250 \$1 <sup>3</sup> 4 500	7-1 7-1	6-18 6-18 6-21	Standard Paper Mfg., 6% preferred (quar.) Standard Radio Ltd., class A (quar.) Class B (quar.)	10c	7-10 7-10	6-15 6-21 6-21 6-19	Aluminum Manufactures, common (quar.) 50c 6-30 Common (quar.) 50c 9-30 Common (quar.) 50c 12-31 1
sch Co., \$1½ preférred (quar.) Crosse Telephone Corp., common (irreg.) % preferred (quar.)	37½0 460 \$1½	6-30 7-1	6-17 6-11 6-19	Standard Screw, common .6% preferred A (s-a) Standard Wholesale Phosphate & Acid Wks.—		7-1	6-19 6-19	7%         preferred (quar.)         \$1%         6-30           7%         preferred (quar.)         \$1%         9-30           7%         preferred (quar.)         \$1%         2-31
Plant Choate Mfg. \$1 conv. pfd. (quar.) gendorf United Bakeries, class A (quar.) lass B	250 500 60	c 7-15 c 7-15	6-30	Quarterly Extra State Street Investment (quar.)	400 500	9-15 7-15	9- 4 9- 4 6-30	Amalgamated Electric Corp., Ltd., (Interim) 430c 7-10 Amalgamated Leather, 6% pfd. (accum.) 50c 6-28 Amalgamated Sugar Co. (quar.) 5c 7-1
% preferred (quar.) yers Trust Co. (N. Y.) (quar.) anon Steel & Iron (liquidating)	750 250 500	3	6-30 6-19 6-24	Stayton Oil Co. (quar.) Stearns (Frederick) & Co., common 5% participating preferred (quar.)	250	6-30	6-14 6-26 6-26	Amargamateu Sugar Co. (duar.) - 30c 6-29 American Agricultural Chemical (Del.) - 30c 6-29 American Airlines, \$4.25 conv. pfd. (quar.) - \$1.08¼, 7-15 American Alliance Insurance (quar.) - 25c 7-15
man Corp. (quar.) xtra ch (Charles) 7% preferred (quar.)	250 250 \$13/	6-30 6-30 7-1	6-23 6-23 6-19	Sterling Trusts Corp. (Toronto) (s-a) Stroock (S.) & Co, (irregular) Superheater Co. (quar.)	\$11/2 \$1 250	7-2 7-12 7-15	6-19 7-2 7-5	American Alighte Instructe (quar.) 250 1-15 American Asphalt Roof, 6% pfd. (quar.) 150 7-15 American Bank Note, common 15c 7-1 6% preferred (quar.) 75c 7-1
y Brothers, Ltd. (interim)	\$100 100	8-2 6-25	6-28 6-10	Superior Portland Cement, \$3.30 class A Telluride Power, 7% preferred (quar.) 6% 2nd preferred (s-a)	82 1/2 0 \$1 3/4	7-1	6-23 6-15 6-1	American Brake Shoe Co., common (quar.) 25c 6-30
g Island Safe Deposit (s-a) Clock Mfg, (irregular)	400			Terry Steam Turbine, common (irregular)			6-8	5 <sup>1</sup> / <sub>4</sub> % preferred (quar.) \$1.31 <sup>1</sup> / <sub>4</sub> 6-30 Name recently changed from Amer. Brake Shoe & Fdy. Co.

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2308

# THE COMMERCIAL & FINANCIAL CHRONICLE

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Monday, June 21, 1943

2308				THE COMMERCIAL & FINAN	CIAL	CHR	DNICL	E	nday, J	une 21	, 1943
Name of Company American Can Co., 7% pfd. (quar.)	Per share \$134		Holders of Rec. 6-17*	Name of Company Beattie Gold Mines (interim) (irreg.)	Per share 14c		Holders of Rec. 5-12	Name of Company Cayuga & Susquehanna RR. (irregular)	Per share 70c	When Payable 7-2	Holders of Res. 6-22
American Capital Corp, \$3 pfd. (accum.) American Cast Iron Pipe 6% pfd. (s-a) American Central Mfg., common	15c \$3 25c	6-30 7- 1 7-15	6-11 6-30 7- 6	Beatty Brothers, class A (interim) 7% preferred (s-a) Beech Creek RR. (quar.)	25c \$\$3½ 50c	7- 1 7- 1 7- 1	6-15 6-15 6-15	Central Aquirre Associates Central Canada Loan & Savings Co. (quar.)	37½c 1\$2	7-15 7- 1	6-30 6-21
4% convertible preferred (quar.) American Cigarette & Cigar, 6% pfd. (quar.) American Coal Co. of Alleghany Co	50c \$1½ \$1	7+ 1 6-30 6-25	6-15 65	Beech Nut Packing Co. (quar.) Belding-Corticelli, Ltd., common (quar.) 7% preferred (quar.) Bell Aircraft Corp. (irregular)	\$1 \$\$1 \$\$134 \$1	7-17-17-16-25	6-5 5-31 5-31 6-15	Central Hanover Bank & Trust (N.Y.)- Quarterly Central Illinois Light, 4½% pfd. (quar.) Central Kansas Power 4¾%, pfd. (quar.)		7- 1 7- 1	6-17 6-19
American Crystal Sugar, common 6% pfd. (quar.) American Cyanamid Co., class A (quar.) Class B (quar.)	25c \$1½ 15c 15c	7-1 7-1 7-1 7-1	6-16 6-16 6-12 6-12	Bendix Aviation Corp. Bendix Aviation Corp. Beneficial Industrial Loan. common	1\$2 75c 30c	7-15 6-30 6-30	6-23 6-10 6-15	Central Maine Power, 7% pfd. (quar.) 6% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.19 \$1 <sup>3</sup> / <sub>4</sub> \$1 <sup>1</sup> / <sub>2</sub> \$1 <sup>1</sup> / <sub>2</sub>	7-15 7-1 7-1 7-1 7-1	6-30 6-10 6-10 6-10
5%       preferred (quar.)	12½c \$1¼	7- 1 6-23	6-12 6-15	\$2½ prior pref. series of 1938 (quar.) Bensonhurst National Bank (Bklyn.) (quar.) Bessemer Limestone & Cement 6% preferred (quar.)	62½c \$1 75c	6-30 6-30 7- 1	6-15 6-30 6-19	Central Patricia Gold Mines (quar.) Central & South West Utilities Co \$7 prior lieu preferred (accum.)	62½c ‡3c \$1¾	7- 1 6-30 6-21	6-10 5-31, 5-29
5% preferred (quar.) American Envelope Co., 7% pfd. A (quar.) 7% preferred A (quar.) American Export Lines, 5% pfd. (quar.)	\$1 <sup>1</sup> /4 \$1 <sup>3</sup> /4 \$1 <sup>3</sup> /4 \$1 <sup>1</sup> /4	7-15 9- 1 12- 1 8-16	6-15 8-25 11-25 8-9	Bethlehem Steel Corp., 7% pfd. (quar.) Bibb Manufacturing (quar.) Extra Bird & Son	\$134 \$1 \$1	7-1 7-1 7-1	6- 4 6-20 6-20	\$6 prior lien preferred (accum.) Century Electric Co Chain Store Products—	\$1½ 12½c	6-21 6-28	5-29 6-19
American Express Co. (quar.) American Felt Co., 6% pfd. (quar.) American Gas & Electric, 4%% pfd. (quar.)	\$1 <sup>1</sup> / <sub>2</sub> \$1 <sup>1</sup> / <sub>2</sub> \$1.18 <sup>3</sup> / <sub>4</sub>	7- 1 7- 1 7- 1	6-18 6-15 6-4	Birmingham Electric, \$6 preferred (quar.) \$7 preferred (quar.) Birmingham Fire Insurance (quar.)	10c \$1½ \$1¾ 35c	6-28 7-1 7-1 6-30	6-21 6-15 6-15 6-14	\$1½ convertible preferred (quar.) \$1½ convertible preferred (quar.) Champion Faper & Fibre, common 6% preferred (quar.)	37½0 37½0 250 \$1½	6-30 9-30 6-30 7-1	6-19 9-20 6-12 6-15
American General Corp., common         American Hair & Felt Co., common         6% 1st & 2nd preferred (quar.)         American Hard Rubber, common	15c 12½c \$1.50 25c	6-30 7-1 7-1 6-30	5-28 6-21 6-21 6-18	Black-Clawson Co., common (quar.) 6% preferred (quar.) Black & Decker Mig. (quar.) Blaw-Knox Co. (interim)	40c \$1½ 40c 20c	9- 1 9- 1 6-30 6-28	8-25 8-25 6-16 6-4	Chapman Valve Mig. (quar.) Chartered Trust & Executor (Toronto)— Quarterly	50c ‡\$1	7- 1 7- 1	6-21 6-15
7% preferred (quar.) American Hardware Corp. (quar.) American Hawaiian Steamship American Hide & Leather, 6% pfd. (quar.)_	\$13/4 25c 75c 75c	6-30 7-1 6-30 6-30	6-18 6-12 6-15	Bliss & Laughlin, Inc., common 5% convertible preferred (quar.) Bloch Brothers Tobacco, 6% pfd. (quar.)	25c 37½c \$1½	6-30 6-30 6-30	6-21 6-21 6-25	Chemical Bank & Trust Co. (NY) (quar.) Chesapeake-Camp, 5% pfd. (quar.) Chesapeake & Ohio Ry. Co., com. (quar.) 4% non-cum. series preference (quar.)	45c \$1¼ 75c \$1	7-1 7-1 7-1 7-1	6-15 6-20 6- 8* 6- 8*
American Home Products (monthly) American Insulator Corp., (quar.) American Investment Co. of Illinois—	20c 10c	7- 1 6-30	6-18 6-14* 6-18	Bloomingdale Bros., Inc. (irregular) Blue Top Brewing, 6% pfd., class A (s-a) Blumenthal (Sidney), 7% preferred (quar.) Bohn Aluminum & Brass Corp	22½c \$30c \$1¾ 50c	7-24 6-30 7-1 7-1	7-14 6-15 6-29 6-15	Chesebrough Manufacturing (quar.) Extra Chicago Dally News, com. (irregular)	\$1 25c 50c \$1 <sup>1</sup> /4	6-28 6-28 7-1 7-1	6-4 6-4 6-21 6-21
\$2 preferred (quar.) 5% convertible preferred (quar.) American Locker Co., \$1½ noncum., class A American Loccomotive, 7% pfd. (accum.)	50c 62½c 30c \$1¾	7- 1 7- 1 6-30 6-23	6-15 6-15 6-22 6- 8*	Bon Ami, class A (quar.) Class B (quar.) Booth (F. E.) Co. \$3 pfd. (accum.)	\$1 62½c 75c	7-31 7-31 7- 1	7-15 7-15 6-15	Chicago Great Western Ry., 5% pfd Chicago Mill & Lumber	\$1 \$1 <sup>1</sup> /4 30c	6-30 6-30 6-30	6-19 6-16 6-15
American Machine & Foundry (quar.) American Machine & Metals American Manufacturing Co., common	20c 25c 50c	6-26 6-30 7- 1	6-10 6-10 6-15*	Borg-Warner Corp. Boston & Albany RR. Boston Elevated Ry. (quar.) Boston Insurance Co. (quar.)	40c \$2½ \$1¼ \$4	7-16-307-17-1	6-17 5-29 6-10 6-21	Chicago Pneumatic Tool, common \$2½ convertible prior pfd. (quar.) \$3 convertible preferred (quar.) Chicago Title & Trust (quar.)	50c 62½c 75c \$1¾	7-1 7-1 7-1 7-1	6-18 6-18 6-18 6-19
5% preferred (quar.) American Motorist Insurance (Chic.) (quar.) American National Bank & Tr. Co. (Mobile)— Quarterly	\$1 ¼ 60c 50c	7-1 7-1 7-1	6-15* 6-30 6-25	Boston Whatf Co. (s-a) Bower Roller Bearing Brach (E, J,) & Sons (quar.) Bralorne Mines, Ltd. (quar.)	50c 50c 30c ‡20c	6-30 6-21 7-1 7-15	6-1 6-10 6-12 6-26	Quarterly Christiana Securities, 7% preferred (quar.)	25c 25c \$1 <sup>3</sup> /4	7-15 10-15 7- 1	6-16 9-15 6-19
Quarterly American Optical Co. (quar.) American Paper Goods Co., 7% pfd. (quar.) 7% preferred (quar.)	50c 25c \$1.75	10- 1 7- 1 9-15	9-25 6-15 9- 3	Extra Brandon Corp., class A common (accum.) 7(% preferred (s-a)	\$110c \$11/2 \$31/2	7-15 6-30 7- 1	6-26 6-21 6-21	Cincinnati Gas & Electric Co.— 5% preferred A (quar.) Cincinnati New Orleans & Texas Ry., com 5% preferred (quar.)	\$1.25 \$4 \$1 <sup>1</sup> /4	7- 1 6-24 9- 1	6-15 6- 8 8-16
American Public Service Co.— 7% preferred (accum.) American Radiator & Standard Sanitary	\$1.75 \$13⁄4	12-15 6-21	12- 3 5-29	Brandtjen & Kluge (quar.) Brantford Cordage Co., \$1.30 pfd. (quar.) Brazilian Traction Light & Power 6% preferred (quar.)	25c ‡32½c ‡\$1½	7- 1 7-15 7- 2	6-23 6-20 6-15	5% preferred (quar.) Cincinnati & Suburban Bell Tel. (quar.) Cincinnati Tobacco Warehouse (irregular) Cities Service Power & Light, \$5 pfd. (quar.)	\$1¼ 85c \$2 \$1¼	12- 1 7- 1 6-15 6-29	11-15 6-18 6-11 6-17
Corp., common American Republics Corp. (irregular) American Bolling Mill— 4½% conv. preferred (quar.)	15c 10c \$11/8	6-30 6-28 7-15	6- 4 6-15 6-31	Bridgeport Brass Co., common (quar.) 5½% convertible preferred (quar.) Bridgeport Gas Light Co.	25c \$13% 35c	6-30 6-30 6-30	6-16 6-16 6-15	\$6 preferred (quar.) \$7 preferred (quar.) Citizens Water (Wash., Pa.) 7% pfd. (quar.)		6-29 6-29 7- 1	6-17 6-17 6-11
American Screw Co. (irregular) American Ship Building Co American Snuff Co., common (quar.)	50c \$1 60c	7- 1 6-30 7- 1	6-18 6-14 6-10	Brillo Mfg., common \$2 participating pfd. A (quar.) British American O:I (quar.) British Columbia Electric Power & Gas	20c 50c 25c	7- 1 7- 1 7- 2	6-15 6-15 6- 4	Citizens Wholesale Supply, 6% pfd. (quar.) City Auto Stamping Co. (quar.) City Ice & Fuel Co., common Clayton Silver Mines (irregular)	75c 15c 30c 1½c	7-1 6-30 6-30 6-21	6-20 6-15 6-15 5-20
6% preferred (quar.) merican Stamping Co American States Insurance (Indianapolis) (quar.)	\$1½ 12½c 30c	7-1 6-30 7-1	6-10 6-19 6-15	6% preferred (quar.) British Columbia Electric Ry 5% prior preferred (s-a) British Columbia Power Corp., class A	\$\$1½ 2½%	7- 1 7-15	6-19 6-30	Clearfield & Mahoning Ry. (s-a) Clearing Machine Corp. (quar.) Cleveland Electric Illuminating common	\$1½ 25c 50c	7-1 7-1 7-1	6-19 6-15 6-15
American Stores Co. merican Sugar Refining, 7% pfd. (quar.) merican Surety Co. (s-a) merican Tel. & Tel. (quar.)	25c \$13⁄4 \$11⁄4 \$2.25	7-1 7-2 7-1	6-10 6- 5* 6- 4	Broad Street Investing (quar.) Brooklyn Borough Gas—	\$50c 21c	7-15 7- 1	6-30 6-18	S4½ preferred (quar.) Climax Molybdenun (quar.) Extra Clinchfield Coal Corp	\$1 <sup>1</sup> /8 30c 20c 25c	7-1 6-30 6-30 7-1	6-15 6-18 6-18 6-15
American Thread Co., 5% preferred (s-a)_ American Tobacco Co., 6% preferred (quar.) American Water Works & Electric Co	12½c \$1½	7-15 7-1 7-1	6-15 5-31* 6-10	6% partic. preferred (quar.) Brown-Forman Distillers, \$6 pfd. (accum.) Bruce (E. L.) Co., common Bucyrus-Erie Co., common	75c 50c 25c 12½c	7- 1 7- 1 6-30 7- 1	6-15	Clorex Chemical Co. (quar.) Clorex Chemical Co. (quar.) Cluett Peabody & Co., common (interim)	\$134 75c 50c \$134	7-15 6-25 6-25 7- 1	7-1 6-15 6-11 6-18
\$6 1st preferred (quar.) merican Zinc Lead & Smelting \$5 conv. prior preferred (accum.) moskeag Co., common (s-a)	\$1½ \$1¼ 750	7-1 8-2 7-6	6-15 7-16 6-19	7% preferred (quar.) Brunswick-Balke-Collender Co.— \$5 preferred (quar.) Building Products, Ltd.	\$1 <sup>3</sup> / <sub>4</sub> \$1.25 \$15c	7- 1 7- 1 7- 1	6-15 6-19 6-15	Coca-Cola Bottling (N. Y.) Coca-Cola Co., common (quar.) \$3 preferred class A (s-a)	50c 75c \$1.50	6-30 7-1 7-1	6-23 6-12 6-12
\$4.50 preferred (s-a) haaconda Copper Mining Anchor Hocking Glass, common \$5 preferred (quar.)	\$2.25 50c 150	7- 6 6-28 7-15	6-19 6- 8 6-30	Bullard Co. Bulova Watch Co. (quar.) Burdine's Inc., \$2.80 preferred (quar.)	50c 50c 70c	6-30 7-1 7-1	6-4 116-21	Coca-Cola International Corp., common Class A (s-a) Colgate-Palmolive-Peet \$4¼ preferred (quar.)	\$5.55 \$3 50c	7- 1 7- 1 6-30	6-12 6-12 6-22
ndes Copper Mining Inglo-Huronian, Ltd. (s-a) pex Electric Manufacturing, common	\$1¼ 25c ‡\$1 25c	7- 1 6-25 7-22 7- 1	6-16 6+11 6-15 6-21	\$2.80 preferred (accum.) Burlington Steel Co., Ltd. (quar.) Bush Terminal Bldgs, 7% pfd. (accum.) Bush Terminal Co., common (resumed)	\$1.40 \$15c 75c 20c	7-1 7-2 7-1 6-28	6-15 6-10 6-15 6-11	\$4 /4 preferred (quar.) Collateral Loan (Boston) (quar.) Colonial Ice, common \$6 pfd, B (quar.)	\$1.06 <sup>1</sup> /4 \$1 <sup>1</sup> /2 \$2 \$1 <sup>1</sup> /2	6-30 7-1 7-1 7-1	6-8 6-8 6-20 6-20
7% prior preferred (quar.) pplied Arts Corp. rkansas Fouel Oll, 6% preferred (quar.) rkansas Power & Light, \$6 pfd. (quar.)	\$13/4 5c 15c \$11/2	7-1 6-30 7-1 7-1	6-21 6-15 6-26 6-15	6% preferred (quar.) Butler (P. H.), 5% conv. preferred (quar.)_ California Bank (Los Ang.) (s-a) California Ink Co	\$1½ 31¼c 50c 50c	7- 1 7- 1 7- 1 6-21	6-11 6-21*	\$7 pfd. (quar.) Colt's Patent Fire Arms Columbia Gas & Electric 5% prefer (quar.)	\$13/4 75c \$11/4	7- 1 6-30 8-15	6-20 6-10 7-20
\$7 preferred (quar.) rmour & Co. of Delaware— 7% preferred (quar.) rnold Constable Corp	\$13 <u>4</u> \$1.75	7- 1 7- 1	6-15 6-23	Canada Bread Co., com. (resumed)	75c ‡10c ‡62½c	7- 1 7- 1 7- 1	6-15 6-10 6-10	5% cum. preferred (quar.) 6% pfd. A (quar.) Commercial Alcohols, Ltd., com. (quar.) 8% preferred. (quar.)	\$1¼ \$1½ \$5c \$10c	8-15 8-15 7-15 7-15	7-20 7-20 6-30 6-30
ro Equipment Corp (Stock dividend payable in common) rt Metal Works (quar.)	12½c 100% 15c	6-28 	6-14 7-15 6-11	6% preferred B (quar.) Canada Cement Co., 6% % pfd. (accum.) Canada Cycle & Motor, common (quar.) 5% s. f. 1st preference (quar.)	\$\$1½ \$\$1¼ \$30c \$\$1¼	7-1 6-21 6-30 6-30	6-10 5-26 6-10 6-10	Commercial Credit Co., common (quar.)	75c \$1.06 <sup>1</sup> / <sub>4</sub>	6-30 6-30 6-30	6-9 6-9
sbestos Corp., Ltd. (quar.) Extra Shland Oil & Refining, com. (quar.) ssociated Breweries of Canada, com. (quar.)	20c 10c 10c 25c	6-30 6-30 6-30 6-30	6-1 6-1 6-21 5-31	Canada Machinery Corp., Ltd. (interim) Canada Northern Power, common (quar.) 7% preferred (quar.) Canada Packers, Ltd. (quar.)	\$50c \$15c \$\$134	6-28 7-26 7-15	6-14 6-19 6-19	Common (quar.) Commercial Shearing & Stamping Commercial Solvents Corp	75c 10c 30c	7- 1 6-30 6-30	6-10* 6-15 6- 4
7% preferred (quar.) ssociated Dry Goods, 6% 1st pfd. (quar.) 7% 2nd preferred (quar.)	13/4 11/2 13/4	7- 1 9- 1 9- 1	5-31 8-13 8-13	Canada Permanent Mortgage (quar.) Canada Steamship Lines, Inc.— 5% preferred (quar.)	‡\$1 ‡\$2 ‡\$1.25	7-2 7-2 7-1	6-15	Commonwealth Investment Co. (Del.) (quar.) Commonwealth Loan (Indianapolis) — 5% preferred (quar.) Commonwealth Water, 5½% pfd. (quar.)	4c \$1¼ \$1%	7- 1 6-30 7- 1	6-14 6-15 6-11
ssociates Investment, com. (reduced)— <u>5</u> 5% pfd. quar.) stor Financial Corp., 75c cum. 1st pfd. (s-a) tchison, Topeka & Santa Fe Ry. Co.—	37½c \$1¼ 37½c	6-30 6-30 6-22	6-12 6-12 6- 5	\$3.40 convertible preferred (quar.)	185c 12½c 125c	7-1 7-1 7-1	5-15 6-15 6-15	Commonwealth Water & Light \$6 preferred (quar.) \$7 preferred (quar.)	\$1½ \$1¾	7- 1 7- 1	6-11 6-11
5% non-cumulative preferred (s-a) they Truss Wheel Co. tlanta Birmingham & Coast RR	\$2½ 25c	8- 2 7-10	6-25 6-30	Participating 60c non-cum. conv. preferred (quar.) Participating	\$5c \$15c \$15c \$5c	7-1 7-1 7-1	6-15 6-15 6-15	Concord Gas Co., 7% pfd. (accum.) Conde Nast Publications (irregular) Confederation Life Association (Ontario) Quarterly	75c 50c \$\$1½	8-16 6-30 6-30	7-30 6-15 6-25
5% preferred (s-a) tlanta Gas Light, 6% pfd. (quar.) tlantic Coast Line RR (irregular)	\$2 <sup>1</sup> / <sub>2</sub> \$2 <sup>1</sup> / <sub>2</sub> \$1 <sup>1</sup> / <sub>2</sub> \$1 <sup>1</sup> / <sub>2</sub>	7-1 7-1 7-1 6-28	6-11 6-11 6-11 6- 2	canadian Car & Foundry Co., Lta.— \$2.10 participating preferred (quar.) Canadian Celanese, common (quar.) Extra	153c 125c 125c	7-10 6-30 6-30	6-22 6-15 6-15	Quarterly Quarterly Coniaurum Mines, Ltd. (interim) Connecticut Gas & Coke Securities	\$\$1½ \$\$1½ \$6c	9-30 12-31 6-30	9-25 12-24 5-12
tlantic Coast Line (Conn) (irregular) tlantic Rayon Corp. \$2.50 prior pref (quar.) \$2.50 prior preference (quar.) tlantic Refining Co	\$1 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>2</sub> C 62 <sup>1</sup> / <sub>2</sub> C	6-30 8-2 11-1	6- 4 	7% participating preferred (quar.) Canadian Cottons, common (quar.) 6% preferred (quar.) Canadian Foreign Investment 8% pfd. (quar.)	\$134 \$1 \$11/2 \$11/2 \$2	6-30 7-2 7-2 7-1	6-15 6-4 6-4	\$3 preferred (quar.) Connecticut Light & Power, com. (irregular) Consolidated Bakeries of Canada (irregular)	75c 55c ‡20c	7-1 7-1 7-1	6-15 6-5 6-10
4% conv. pfd. A (quar.) utocar Co., \$3 preferred (quar.) utomatic Voting Machine (irregular)	\$1 75c 25c	8-2 7-1 7-1	7-6 6-18 6-21	Canadian General Electric (quar.) Canadian Industries, Ltd., class A Class B	\$2 \$\$11/4 \$\$11/4	7- 1 7-31 7-31	6-12 6-30 6-30	Consolidated Biscuit Co. (quar.) Consolidated Edison Co. of N. Y \$5 pieferred (quar.) Consolidated Film Industries	10c \$1¼	6-23 8- 2	6- 1 6-30
utomobile Insurance Co. (Hartford, Conn.) Quarterly very (B. F.) & Sons, 6% preferred (quar.) vondale Mills, common	25c 37½c 7c	7- 1 6-30 7- 1	6-5 6-19 6-15	7% preferred (quar.) Canadian Malartic Gold Mines (interim) Canadian O'! Cos., 8% preferred (quar.) Canadian Silk Products	\$\$134 \$20 \$\$2	7-15 6-30 7- 1	6-30	\$2 preferred (accumulated) Consolidated Gas, Electric Light & Power Co. (Baltimore) common (quar.)	25c 90c	7- 1 7- 1 7- 1	6-10 6-15
Common ston Fisher Tobacco Co., 6% pfd. (accum.) This dividend clears all arrears. \$3.20 preferred Class A (accum.)	7c \$26.25 \$20.80	8- 1 6-30	7-15 6-21	\$1.50, class A (quar.) Canadian Wallpaper Mfrs., class A Class B	\$37½c \$\$1 \$\$1	6-30 7-21 7-21	5-31 7- 7 7- 7	4% preferred class C (quar.) Consolidated Investment Trust (Boston) (quar.)	\$1.12 % \$1 30c	7- 1 7- 1 6-30	6-15 6-15 6-15
This dividend clears all arrears. adger Paper Mills, Inc. (quar.) aldwin Co., 6% pfd. A (quar.)	50c \$11/2	7- 1 6-25 7-15	6-15 6-30	Canfield Oil Co. 6% preferred (quar)	150c 137½c \$1½	7- 1 7- 1 6-30	6-16 6-11 6-19	Consolidated Laundries Corp.— \$7.50 preferred (quar.)	\$1.87½ \$2	8- 2 7- 1	7-15 6-19
Common	20c 75c 20c \$2½	6-25 6-30 7-1 7-1	6-19 6-15 6-19 6- 5	Cannon Mills Co. (quar.) Camital Administration Co., Ltd.— \$3 preferred A (quar.)	50c 75c	7- 1 7- 1	6-17 6-18	8% preferred (quar.) Consolidated Steel Corp., common \$1.75 preferred (quar.)	\$2 25c 43 <sup>3</sup> / <sub>4</sub> c	10- 1 7- 1 7- 1	9-18 6-15 6-15
angor Hydro Electric, 6% pfd. (quar.) 7% 1st preferred (quar.) ank of Am. Natl. Trust & Savings Assn.—	\$1 <sup>1</sup> / <sub>2</sub> \$1 <sup>3</sup> / <sub>4</sub>	7- 1 7- 1	6-10 6-10	Capital Transit Co Carey (Philip) Mfg., common (quar.) 5% preferred (quar.) 6% preferred (quar.)	50c 15c \$1 <sup>1</sup> /4 \$1 <sup>1</sup> /2	7-1 6-30 6-30 6-30	6-21 6-21 6-21	Consolidated Water Power & Paper (quar.)_ Consolidation Coal; new preferred (initial) Consumers Gas Co. (Toronto) (quar.) Consumers Power Co., \$4.50 pfd. (quar.)	50c \$1¼ \$2 \$1½	6-26 7-1 7-1 7-1	6-11 6-19 6-15 6-11
Common (s-a) \$2 conv. preferred (quar.) ank of the Manhattan Co. (quar.) ank of New York (quar.)	\$1.20 \$1 20c \$3 <sup>1</sup> ⁄ <sub>2</sub>	6-30 6-30 7- 1 7- 1	6-15 6-15 6-17* 6-18	Cariboo Gold Quartz Mines (quar.) Carnation Co., common (s-a) 4% lst preferred (quar.) Carolina, Clinchtieid & Ohio Hy. (quar.)_	2c 50c \$1 \$1 <sup>1</sup> /4	7-2 7-1 7-1 7-20	6-8 6-19 6-19	\$5 preferred (quar.) Continental Assurance (Chicago) (quar.) Continental Baking Co., 8% pfd. (quar.)	\$1 ¼ 50c \$2	7-1 6-30 7-1	6-11 6-15 6-18*
ank of Nova Scotia (quar.) ankers National Investing Corp.— Common (quar.)	\$2½ 6¼c	7- 1 6-30	6-15 6- 5	\$7 preferred (quar.) \$7 carolina Telephone & Telegraph (quar.)	\$1 <sup>1</sup> /2 \$1 <sup>3</sup> /4 \$2	7-1 7-1 7-1	6-14 6-14 6-23	Continental Bank & Trust (N. Y.) (quar.) Continental Motors Corp Continental Oil Co. (Del.) Continental Steel Corp., com. (quar.)	20c 15c 25c 20c	7-1 6-25 6-28 7-1	6-18 6- 4 6- 7 6-15
6% pfd. (quar.) Inkers Trust Co. (N. Y.) arber & Ellis Co. of Canada, 7% pfd. (s-a) Istian-Blessing, common (quar.)	7 <sup>1</sup> / <sub>2</sub> c 35c \$\$1 <sup>3</sup> / <sub>4</sub> 40c	6-30 7-1 7-15 7-1	6-5 6-11 6-30 6-15	Carthage Mills, common 6% preferred A (quar.) 6% preferred B (quar.) Case (J. I.) Co., common (irregular)	25c \$1½ 60c \$3	6-30 7-1 7-1 7-1	6-15 6-15 6-15	7% preferred (quar.) Continental Telephone Co., 6½% pfd. (quar.) 7% preferred (quar.) Cooper-Bessemer Corp., \$3 prior pfd. (quar.)	\$13/4	7-1 7-1 7-1	6-15 6-15 6-15
\$5½ preferred (quar.) th Iron Works path (W. D.) & Sons, class A (accum.) atrice Creamery Co., common (quar.)	\$1% \$1 \$80c 25c	7- 1 6-30 7-15 7- 1	6-15 6-21 7-1 6-11	7% preferred (quar.)	\$13/4 50C \$11/4	7-1 6-30 7-1	6-12 6-14 6-14	Cooper (Peter) Corporations— 6½% preferred (accum.) Craddock-Terry Shoe, 5% 1st pfd. (s-a)	\$2.62½ \$2½	7- 1 7- 1 6-30	6-17 6-19 6-18
\$5 preferred (quar.)	\$1 <sup>1</sup> /4	7- 1 7- 1	6-11 6-11	7% prior preferred (quar.)	\$13/4 \$13/4		6-14 6-14	4-6% 2nd preferred (s-a) 3-6% 3rd preferred (s-a)	\$2 \$1½	6-30 6-30	6-18 6-18

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### THE COMMERCIAL & FINANCIAL CHRONICLE

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Volume 137		Per	When Holders	an a	Per		Holders		Par	When	Holders
Cream of Wheat	me of Company Corp. (quar.) Iblishing (quar.)	share 37½c 50c	Payable of Rec. 7-1-6-19 6-24-6-14	Name of Company Fehr (Frank) Brewing, 6% pfd. (s-a) Fenton United Cleaning & Dyeing Co.—	share 3c	Payable 7- 1	of Rec. 6-15	Name of Company Harbison-Walker Refractories Co.— 6% preferred (quar.)	share \$1.50	7-20	7- 6
Crown Trust Co. Crown Zellerbach	(Montreal) (quar.) Corp., common (quar.) convertible pfd. (quar.)	‡\$1 25c \$11⁄4	6-30 6-23 7-1 6-14 6-30 6-16*	7% preferred (quar.) Ferniel (B. C.) Brewing (annual) Extra	60c 25c	7-15 7- 2 7- 2	6-10 6-15 6-15	Harnischfeger Corp., common (quar.) 5% preferred (quar.) 5% preferred 2nd issue (quar.) Harrisburg Gas, 7% pfd. (quar.)	15c \$1¼ \$1¼ \$1¼	6-25 6-25	6-15 6-15 6-15
8% preferred ( 8% preferred,	common (quar.) quar.) (quar.)	30c \$2 \$2	7-15 7-1 6-30 6-18 9-30 9-18	Fidelity & Guaranty Fire Corp. (Balt.) (s-a) Field (Marshall) see under Marshall Field. Fifth Avenue Bank (N. Y.) (quar.)	50c \$6	7-1	6-21 6-30	Harrisburg Hotel (Pa.) (irreg.) Harrisburg Steel Corporation (quar.) Harshaw Chemical	\$13/4 50c 30c 25c	6-26	6-30 6-15 6-12 6-15
Class A (quar.) Class B (quar.)	nsurance Shares Corp.—	30c 30c	6-30 6-15 6-30 6-15	Filene's (Wm.) Sons., common (quar.) 4 <sup>3</sup> 4% preferred (quar.) Finance Co. of Pennsylvania (quar.)	\$2	7-26 7-26 7- 1	7-15 7-15 6-12	Hartford Fire Insurance (Conn.) (quar.) Haverty Furniture, \$1½ pfd. (quar.) Hazel-Atlas Glass Co. (quar.)	50c 37½c \$1.25	$7 - 1 \\ 7 - 1$	6-13 6-12 6-18 6-18
Cuban-American	., 8% preferred (s-a) Sugar 5½% pfd. (quar.) (quar.) Co., common	\$4 \$1 <sup>3</sup> /8 \$1 <sup>3</sup> /4 \$1	7-1 6-19 6-29 6-15 6-29 6-15 6-30 6-15	First National Bank of Boston (s-a) First National Bank (Chicago) (quar.) Extra. First National Bank (Jersey City) (quar.)	\$1 \$2½ 500 \$1	7- 1 7- 1 7- 1 6-30	6-16 6-25 6-25 6-23	Heath (D. C.) & Co., 7% pfd. (quar.) Helena Rubenstein, class A (quar.) Heller (Walter E.) Co., common (quar.)	\$1 <sup>3</sup> / <sub>4</sub> 25c 10c	6-30 7- 1	6-30 6-21
6% preferred Culver & Port Cl	(quar.) inton RR. (s-a)	\$1 ½ 10C 10C	6-30 6-15 8-16 7-22 11-29 11-19	First National Bank of New York (quar.) First National Bank of Pittsburgh (quar.)	\$20 \$2	7- 1 7- 1 10- 1	6-15 6-30 9-30	Extra 7% preferred (quar.) Helme (George W.) Company, common	5c 43 <sup>3</sup> /4c \$1	6-30 6-30 7- 1	6-19 6-19 6- 5
Cunningham Dru 6% class A pri	g Stores, Inc.— or preference (s-a) , \$4 prior pfd. (accum.)	\$3 75c	7-1 6-21 7-1 6-4	Quarterly First National Stores, Inc. (quar.) First State Pawners Society (Chicago)— Quarterly	62½c	7- 1 6-30	6-14 6-19	7% preferred (quar.) Henkel-Clauss, \$6 preferred (quar.) Hercules Powder Co.	\$1 <sup>3</sup> / <sub>4</sub> \$1 <sup>1</sup> / <sub>2</sub> 50c	7- 1 6-25	
Curtiss-Wright C Davega Stores Co 5 % convertible	orp, \$2 non-cum. class A rp., common (irregular) preferred (quar.)	50c 30c 31¼c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Quarterly Quarterly Florence Stove Co. (quar.) Florsheim Shoe Co., class A	500	9-30 6-28 7-1	9-20 6-18 6-16	Hibbard Spencer Bartlett & Co. (monthly) Monthly Hickok Oil Corp., 5%, preferred (quar.) 7% prior preferred (quar.)	150 150 31 <sup>1</sup> /40 \$1 <sup>3</sup> /4	7-30 7- 1	6-15 7-20 6-19 6-19
7% preferred ( David & Frere, L	y Mills, common quar.) td., class A (quar.) al Corp. (irregular)	25C \$134 \$25C \$1	$\begin{array}{cccccc} 7-1 & 6-22 \\ 7-1 & 6-22 \\ 6-30 & 6-15 \\ 6-24 & 6-10 \end{array}$	Class B (quar.) Food Machinery Corp. (quar.) Ford Motor. Co., Ltd. (interim) Foreign Light & Power 6% 1st pfd. (quar.)	35c 6%	7-1 6-30 6-28 7-1	6-16 6-15 6- 7 6-20	Hilton-Davis Chemical, \$1.50 pfd. (quar.) Hinde & Dauch Paper Co., common 5% preferred (quar.)	37 ½c 25c \$1 ¼	6-30 7- 1	6-18
Debenture & Sec 5% preferred ( Decca Records (	urities Corp. of Canada— s-a) quar.)	\$\$2½ 25c	7-1 6-19 6-29 6-15	Foresight Foundation, non-cum. class A Formica Insulation Co. (guar.) Foster & Kleiser Co., 6% class A pfd. (guar.)	60 500 37½0	6-30 7- 1 7- 1	6-15 6-15 6-15	Hinde & Dauch Paper Co. (Canada) (quar.) Holland Furnace Co Holmes (D. H.) Ltd: (quar.) Holophane Co., Inc. (irregular)	\$25c 50c \$1½ 35c	7-1 7-1	6-10. 6-16 6-18 6-14
Deerfield Packing Deisel-Wemmer-C Delaware RR. (s-	(stock dividend)	2% 37½c \$1 \$1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Foster Wheeler Corp., 6% prior pfd. (quar.) 6% prior preferred (quar.) \$7 conv. preferred (accum.) Foundation Co. of Canada, Ltd. (quar.)	. 37½C \$8¾	$7-1 \\ 10-1 \\ 7-1 \\ 7-23$	6-15 9-15 6-15 6-30	Home Gas & Electric, 6% pfd. (quar.) Honey Dew, Ltd. (quar.) Hocker Electrochemical, 6% pfd. (quar.)	15c \$50c \$1½	7- 1 7- 1	6-21 6-15
Delta Electric (	Eyé (quar.) quar.) common (quar.)	20c 75c 75c	6-21 6-10 9-1 8-16 12-1 11-15	Four Wheel Drive Anto (irreg.) Fox (Peter) Brewing (quar.) Extra	\$1	6-28	6-19 6-15 6-15	Hooks Drugs, Inc. (quar.) Hoover Ball & Bearing Co. (irregular) Hoskins Manufacturing Co.	25c 50c 20c	7- 1 7- 1 6-26	6-19 6-11
7% preferred 7% preferred 7% preferred	(quar.) (quar.) (quar.) (quar.)	\$13/4 \$13/4 \$13/4	7-1 7-1 10-1 10-1 12-23 12-23	Franklin County Distilling Co., Inc.— 60c convertible preferred (quar.) Fuller (Geo. A.) Co., 4% conv. pfd. (quar.)	\$1		6-15 6-21	Houdaille-Hershey, class A (quar.) Household Finance Corp., common (quar.) 5% preferred (quar.) Houston Light & Power (monthly)	62½c \$1 \$1¼ 30c	7-15 7-15	6-30* 6-30*
Detroit Michigan	& South Western RR (s-a) Stove, 5% pfd. (quar.) p. ducts Co., 6% part. pfd. (s-a)	\$2 50c 35c 25c	7 <sub>Г</sub> .5 6-19 8-16 8-5 6-25 6-10 7-10 6-30	Fuller Brush Co., 7%, preferred (quar.) Gair (Robert) Co., 6%, preferred (quar.) Galvin Mfg. Co. (initial) Gannett Co., class B conv. pfd. (quar.)	. 30c . 30c	- 6-30	6-21 6-16* 6-11 6-15	Houston Oil Fields Materials— \$1.50 convertible preferred '(quar.) Houston Oil (Texas), 6% pfd. (accum.)	371/20	6-30	6-21
Diamond Shoe Co	Co., 6% part. pfd. (s-a) b., 5% preferred (quar.) r Car	75c \$1¼ 25c	9-1-8-12 7-1 6-21 6-25 6-11	Garfinckel (Julius) & Co., com. (quar.) Special 6% convertible preferred (quar.)	- 17½c - 10c	6-30 6-30	6-15 6-15 6-15	Howes Brothers 6% pfd (quar.)	750 \$1½ \$1¾	6-30 6-30 6-30	6-21 6-21
Di Giorgio Fruit Distillers CorpS Dixie Cup Co., cl	Corp., \$3 partic. pfd. (s-a) Seagrams, 5% pfd. (quar.) ass A	\$1.50 \$1 <sup>1</sup> /4 62 <sup>1</sup> /2C	7-1 6-11 8-2 7-15 7-1 6-10	Garrett Corp., common Gatineau Power, common /(quar.) 5% preferred (quar.)	- 10¢ - \$15¢ - \$1¼	6-21 6-30 7- 2	6-10 6- 1 6- 1	7% 1st pfd. (quar.) 7% 2nd pfd. (quar.) Hubble (Harvey) (quar.) Hudson Bay Mining & Smelting Co., 'Ltd	\$134 400 \$\$1 371/20	7- 1 6-28	6-16 5-28
Dome Mines, Lte	sting (interim) d. (quar.)	37½c \$40c \$\$2	6-28 6-15* 7-30 6-30 8- 2 7-15	5½% preferred (quar.) Gemmer Mfg., class B (irreg.) \$3 partic, preference A (quar.) General American Investors, \$6 pfd. (quar.)	- 25c 75c	6-25 7- 1	6+ 1 6-18 6-18 6-18	Humble Oil & Refining	7½0 \$1½ 100	6-30 9- 1	6-15 8-17 6-19
Common (incre Dominion Glass	ased) (quar.)	‡35c ‡\$1.25 ‡\$1.75	7-2 6-10 7-15 6-28 7-15 6=28	General American Transportation General Baking Co., 88 preferred (quar.) General Brewing Corp., common (initial)	\$1 \$2 25c	7-1 7-1 6-30	6-11 6-19 6-15	6% preferred (quar.) Huron & Erie Mortgage Corp. (London, Ont.)	\$1%	L 7- 1	6-15
Dominion Textile 7% preferred ( Draper Corporati	, common (quar.) quar.) on (quar.)	1\$1¼ 1\$1¾ 75c		6% convertible preferred (quar.) General Box Co. (quar.) General Candy Corp. (quar.)	- 1½c - 25c	7-1 6-21	6-15 6-10 6-10	Quarterly Hussmann-Ligonier Co., 5½% pfd. (quar.) Huttig Sash & Door, 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	683/40 \$13/ \$13/ \$13/	4 6-30 4 9-30	) 6-21 ) 9-20
Driver-Harris Co Duke Power Co.,	pfd. (quar.) (quar.) (quar.)	75c 60c 75c \$134	6-25 6-12 7-1 6-15	General Electric Co. (quar.) General Finance Corp. (quar.) General Foods Corp., \$4.50 pfd. (quar.) General Instrument Co. (NJ) (irregular)	- 5c - \$1½	7-15 8- 2	6-25 7-1 7-10 6-16	Huyler's 1st preferred (accum.) Hyde Park Breweries Assoc Ideal Cement Co. (quar.)	\$ 50 35	1 6-2 c 7- c 6-3	5 6-15 L 6-15 D 6-17
Duplan Corporat 8% preferred	(quar.) co., Ltd., ord. reg. (interim)	30c \$2 8%	7-31 7-15	General Mills, 5% (quar.) General Motors Corp., \$5 pfd. (quar.) General Paint Corp., \$2.67 pfd. (quar.)	- \$1¼ - \$1.25 - 660	7-1 8-2 7-1	6-10* 7- 6 6-18	Illinois Bell Telephone (irregular) Illinois Central RR.— Leased Lines, 4% gtd. (s-a) Illinois Commercial Telephone Co.—		Same and States	Section 1
Dunlop Tire & F 5% 1st prefer Du Pont (E. I.)	Rubber Goods Co., Ltd.— ence (s-a) de Nemours—	a barrenter	el en construction de la	General Printing Ink, common \$6 preferred (quar.) General Rallway Signal, common 6% preferred (quar.)	10c \$1½	7-1	6-21 6-21 6-10	Illinois Commercial Telephone Co.— \$6 preferred (quar.) Imperial Bank of Canada (quar.) Imperial Chemical Industries, Ltd.—	G.1¢		
Duquense Light, Eagle-Picher Lea	(quar.) 5%'preferred (quar.) d Co., common (quar.)	\$1½ \$1¼ 10c \$1½	7-15 6-15 7-1 6-15	General Refractories Co. General Telephone Corp., common (quar.) \$2½ pfd. (quar.)	- 300	6-29 6-25	6-10 6-8 6-15 6-15	Ordinary shares (final) Imperial Topacco of Canada ord. (int.) Indiana Gas & Chemical, \$3 pfd. (s-a)	_ \$1	0c 6-: 1/2 7-	1 5-28 1 6-21
East Tennessee \$6 preferred ( Eastern Gas & F	Light & Power Co.— quar.) uel Assoc. 6% pfd. (accum.)	\$1½ 75c	7-1 6-15 7-1 6-15	General Time Instruments, \$6 pfd. (quar. General Tire & Rubber, 5% pfd. (quar.) Georgia Power, \$5 preferred (quar.)	) $1\frac{1}{2}$ - $1\frac{1}{2}$ - $1\frac{1}{4}$	7-1 6-30 7-1	6-18 6-19 6-15	Indiana General Service, 6% pfd. (quar.)_ Indiana & Michigan Elec., 6% pfd. (quar.) 7% preferred (quar.) Indian Motorcycle, 6% non-cum. pfd. (s-a	) \$17 \$13	/2 7- /4 7-	1 6-3
4½% prior p Eastern Steamsh \$2 convertible	preferred preferred (quar.)	\$1.12½ 25c 50c	7-1 6-18	<pre>\$6 preferred (quar.)</pre>	- \$11/4	6-30 8- 1	6-15 6-8 7-1 7-10	Indian apolis Power & Light, common 5¼% preferred (quar.) Indianapolis Water Co., 5% pfd. A (quar.)_	. 30	c 7-1 4 7-	5 6-30 1 6-16
Eastman' Kodak	concis- preferred (quar.) Co., common (quar.) (quar.)	\$25c \$1¼ \$1½	7-1 6-5	Girard Trust Co.+(Phila.) (quar.) Gisholt Machine Co.+(quar.) Glens Falls Insurance Co. (quar.)	- 50c - 25c - 40c	7- 1 6-21 7- 1	6-15 6-10 6-11	Ingersoll-Rand, 6% preferred (s-a) Inspiration Consolidated Copper Insurance Co. of North America (s-a)	\$ 25 \$11	c 6-2 4 7-1	8 6-11 5 6-30
Eaton & Howard Eaton & Howard Ecuadorian Corp	d Balanced Fund (quar.) Stock Fund (quar.) , Ltd. (Bahamas), ordinary	20c 10c .3c	6-25 6-17 6-25 6-17 6-30 6-10	Glidden Co., common (interim) 4 1/2 % conv. preferred (quar.) Globe-Wernicke, 7 % preferred (quar.)	- 56¼0 - \$1¾	7- 1 7- 1	6-12 6-12 6-21	Extra Insuranceshares Certif., Inc. (Md.) (s-a) Inter-City Baking, Ltd. (interim) Intercolonial Coal, common (s-a)	: \$11	c 6-3 2 6-3	0 6-21 0 6-15
Egry Register, 5 Elastic Stop Nut	2% pfd. (quar.)	37½c \$1% 25c 75c	6-21 6-12 6-21 6-10	Godchaux Sugars. Inc., class A (quar.) \$7 preferred (quar.) Goeble Brewing Co. (quar.) Gold & Stock Telegraph (quar.)	- \$134 - 50	7- 1 6-30	6-18 6-18 6-9 6-30	8% preferred (s-a) Interlake Steamship Co. International Bronze Powders, Com. (quar.)	‡\$ 25	4 7- c 7-	2 6-19 1 6-19
Elder Mfg. Co., Class A (qua Electric Auto-Li	(quar.) common r,) te Co	15c \$11/4	7-1 6-19 7-1 6-19 7-1 6-17	Goldblatt Bros., Inc., \$2½ conv. pfd. (quar. Golden State Co., Ltd. (quar.) Goodrich (B. F.) Co., \$5 preferred (quar.	) 62½c _ 20c	7- 1 7-15	6-10 6-30 6-22	6% participating preferred (quar.) International Cigar Machinery International Cellucotton Products (quar.)	30 37½	c 6-2 c 7-	6 6-10 1 6-19
Electric Controll Electric Househo Electric Storage	er & Manufacturing Co ld Utilities Battery (quar.)	75c 25c 50c	7-1 6-22 6-30 6-9	Goodyear, Tire & Rubber (Canada)— Common (quar.) 5% preferred (quar.)	- 630 - 62½0	: 7-2	6-15 6-15	Extra International Harvester, common (quar.) International Match Realization Co., Ltd (6th liquidating).	. 50	c 7-1	5 6-19
Electrical Produc Elgin National ' Elizabethtown W	watch water Co. Consolidated (s-a) nsport RR., 7% pfd. (s-a)	25c \$2 <sup>3</sup> /4	6-21 6-5 6-30 6-21	Gorton-Pew Fisheries (quar.) Gosnold Mills, 5% prior pfd. (s-a) Granite City Steel (irregular) Grant (W. T.) Co., common (quar.)	- 62½0 - 17½0	11-15 6-25	6-21 11- 1 6-15 6-17	International Minerals & Chemical— Common (irregular) 4% preferred (quar.)	. 50	c 6-3	0 6-18
El Paso Electric	(Del.), 6% preferred (quar.) (quar.) Co. (Texas)—	\$1½ \$1¾	7-15 6-30 7-15 6-30	5% preferred (quar.) Great American Insurance (N. Y.) (quar. Great Lakes Paper Co., Ltd.—	- 250 ) 250	7-1 7-15	6-17 6-18	International Nickel (Canada)— Common (quar.) 7% preferred (quar.)	. \$50 \$13	4 8-	2 7-6
\$4½ preferred El Paso Natural Elv & Walker D	(quar.) Gas Co., common (quar.)_ ry Goods—	\$1 <sup>1</sup> /8 60c \$3 <sup>1</sup> /2	6-30 6-11	\$2 class A partic, preference (interim) \$2 class B partic, preference (interim) Great Northern Ry. Co., preferred Great West Life Assurance (Canada) (quar.	- \$250 - \$1	7-2 6-21	6- 2 6- 2 5-24 6-19	7% pfd. (\$5 par) (quar.) The three payments shown above are pay able in U. S. funds, less Canadian non resident tax.	- And Marke	с <u>а</u> -	4 1 U
6% 2nd prefe Emerson Drug (	red (s-a) rred (quar.) Co., 8% pref. (quar.) Electric, 6% pfd. (accum.)_	\$3 50c	7-15 7-3 7-1 6-15	Great West Saddlery, 6% 1st pfd. (quar.) 6% 2nd preferred (quar.) Great Western Sugar, common (irregular)	- 1750 - 1750	7-6 7-6	6-13 6-5 6-15	International Ocean Telegraph (quar.) International Paper Co.— 5% conv. pfd. (quar.)			
Empire Power C Employers Casua	orp., \$6 preferred (quar.)	\$1½ 300	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7% preferred (quar.) Green (Daniel) Ço., 6% preferred (quar.)_ Greenfield Tap & Die, \$6 pfd. (s-a)	- \$1½ - \$3	7-1 6-30	6-15 6-15 6-15	International Power Co 7% preferred (accum.) International Salt Co International Shoe Co. (quar.)	_ \$13 _ 50	)c 7-	1 6-15*
4½% preferre Emsco Derrick	ell Corp., common (quar.) d A (quar.) & Equipment (irregular)	56 %C	7-1 6-22 6-29 6-15	Greening (B.) Wire (quar.) Greenwich Gas Co., \$1½ part pfd. (quar.) Participating Common	31¼0 _ \$0.2444	2 7-1 1 7-1	6-1 6-19 6-19 6-19	International Silver Co., 7% pfd. (quar.) International Telegraph (Maine) (irregular Interstate Dept. Stores, common	$5 - \frac{14}{96\frac{1}{2}}$	4 7- c 7-	1 6-17 1 6-15
\$5.50 preferred \$6 preferred (	Service, \$5 pfd. (quar.) d (quar.) quar.)	\$1 <sup>3</sup> /8 \$1 <sup>1</sup> /2	7-1 6-14	Greenwich Water System 6% pfd. (accum. Greyhound Corp. (Del.), common (quar.) 5½% preferred (quar.)	.) \$2.25 250 13 <sup>3</sup> /40	5 7-1 5 7-1 5 7-1	6-11 6-19 6-19	7% preferred (quar.) Interstate Natural Gas (irregular) Investment Co. of America	- \$13 - \$ 25	1 6-3 ic 7-	0 6-15 1 6-15
\$5 preferred ( \$5 preferred Ex-Cell-O Corpo	quar.) (quar.) ration (quar.)	650	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Griesedieck Western Brewery Co Griggs Cooper & Co., 7% pfd. (quar.) Common Group No. 1 Oll Corporation	\$13/ 500	4 7-1 c 7-1	6-25	Investment Foundation 6% conv. pfd. (quar. Iowa. Southern Utilities Co.— 6% pfd. dividend arrears ctfs. (accum.) 6½% pfd. dividend arrears ctfs. (accum.)	<b>\$1</b> <sup>1</sup>	/2 . 7-	1 6-17
Eversharp, Inc., Falconbridge Ni	nce Co. (Syracuse, N. Y.) 5% preferred (quar.) ckle Mines (interim) g Corporation (quar.)	11/20	6-30 6-15 6-30 5-4	Gruen Watch Co., common (quar.) -5% preferred (quar.) -Guarantee Co. of North America	150	c 7-1	6-15	7% pfd. dividend arrears ctfs. (accum.). Iron Fireman Mfg., common (quar.)	- \$13 - 30	4 7- 0c 9- 0c 12-	1 6-17 1 8-10 1 11-10
6% preferred Famous Players Fanny Farmer	(s-a) Canadian Corp., Ltd Candy Shops (quar.)	30 \$250 37½0	10-1 9-16 7-3 6-18 7-1 6-10	(Montreal) (quar.) Extra Guaranty Trust Co. (N. Y.) (quar.)	\$3	2 7-15 3 7-1	6-30 6- 9	Ironrite Ironer, common 8% preferred (quar.) Irving Air Chute Co. (quar.) Irving Trust. Co. (N. Y.) (quar.) Jamaica Public Service Co., Ltd.—	10 20 25 15	le 8- ic 7-	2 7-15 1 6-17
Fansteel Metallu \$5 preferred	rgical, \$5 pfd. (quar.) (quar.)	\$1 /4	9-30 9-15	Gulf Oil, Corp. (quar.) Gulf Power Co., S6 pfd. (quar.) Hackensack Water Co., 7% pfd. class	\$1½	2 7-1	6-21	7% preferred A (quar.)	\$13	7- 7- 7-	2 5-31 2 5-31
Farmers & Trade Quarterly	Co. (irregular)	\$2½ \$2½	10-1 9-11	Halifax Insurance (Nova Scotia) (s-a) Hall (W. F.) Printing (quar.) Haloid Co. (quar.)	40 25 20	c 7-2 c 6-21	6-10 6- 5 6-15	7% preference B (quar.) 5% preference C (quar.) 5% preference D (quar.) 4¼ % preference Q (quar.) Jamestown Telephone, 6% 1st pfd. (quar.)	1 3/. /	7 17	1 5-31 1 5-31 1 5-31
Federal Bake Sl 5% preferred Federal Insuran	(s-a) (s-a) ce (Jersey City) (quar.)	. 250 750 350	6-30 6-12 6-30 6-12 7-1 6-19	Hamilton Cotton Co.; com. (interim) \$2 convertible preferred (quar.) Hamilton Mfg. Co. class A partic. pf. (quar	\$10 \$50 25	c 7-2 c 7-2 c 6-30	6-15 6-15 6-23	Jamaica water Suppry, common (quar.)		0-0-0	1 6-15 0 6-15
Federal Light &	z Traction (irregular) & Smelting Truck es Finance Corp. (Wash.,	\$1	6-21 5-28		25 \$1 <sup>1</sup> /	c 6-21 a 7-1	6-5	\$5 preferred (quar.) Jefferson Electric Co. Jersey Cent., Pwr. & Light 5½% pfd. (quar. 6% preferred (quar.)	) \$1 \$1	5c 6-3 %a 7- %a 7-	0 6-15 1 6-10 1 6-10
D. C.), comm 6% preferred Federal Water	non (quar.) & Gas	\$1 ½ 150	7-15 6-30 6-30 6-15	Class B (extra) Class A & B (stock dividend) Hanover Fire Insurance (NY) (quar.)	25 2% 30	c 6-30 6-30 c 7-1	6-15 6-15 6-17	7% preferred (quar.) Jewel Tea Co., common (reduced quar.) Johns-Manville Corp., common	\$1 21 50	JC 6-2	
Federation Ban	k & Trust Co. (NY)	. 50						7% preferred (quar.)	\$1	34 7-	r 0=17

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Monday, June 21, 1943

Per nare

25c 25c 25c \$1¼ 15c 50c ‡\$1 25c

50c \$4<sup>1</sup>/<sub>8</sub> \$4<sup>1</sup>/<sub>2</sub> 25c

25c 12½c \$1.31¼ \$1¼ \$1¼ \$1½ \$15% 60c 13c

 $\begin{array}{c} \$1\\ 33\ 1/3c\\ \$1^{1}/_{4}\\ 40c\\ \$1^{1}/_{2}\\ 15c\\ \$1^{1}/_{2}\\ \$1^{3}/_{4}\\ \$1^{3}/_{4}\\ 20c \end{array}$ 

\$1.25 \$2<sup>1</sup>/<sub>2</sub> \$2<sup>1</sup>/<sub>2</sub> 50c 50c 50c 50c

65c 75c \$1.75 \$1.50 87½c

10c 30c

50c 50c 50c 50c \$1<sup>1</sup>/<sub>2</sub> \$1<sup>1</sup>/<sub>2</sub>

75c 71%c

 $\begin{array}{c} 20c\\ 87 \frac{1}{2}c\\ 187 \frac{1}{2}c\\ 187 \frac{1}{2}c\\ 192 \frac$ 

25c \$\$1.75 80c 20c \$50c \$50c \$\$1½ \$15c \$\$1¼

 $\begin{array}{c} \$1\frac{1}{4}\\ 50c\\ 25c\\ 87\frac{1}{2}c\\ 50c\\ \$1\frac{1}{4}\\ 10c\\ 75c\\ \$1\frac{1}{2}\\ \$3\frac{1}{2}\\ \$3\frac{1}{2}\\ \$3\frac{1}{2}\\ \$3\frac{1}{2}\\ \$1\frac{1}{4}\\ 50c\\ \$1.40\\ 50c\\ \$1\\ 30c\\ 25c \end{array}$ 

\$1 12½c 62½c

 $\begin{array}{c} 6\text{-}25\\ 6\text{-}21\\ 6\text{-}30\\ 7\text{-}28\\ 7\text{-}1\\ 10\text{-}1\\ 11\text{-}14\\ 8\text{-}15\\ 11\text{-}15\\ 2\text{-}15\text{-}44\\ 6\text{-}30\\ 7\text{-}21\\ 7\text{-}1\\ 7\text{-$ 

 $\begin{array}{c} 6-16\\ 6-10\\ 6-19\\ -526\\ 6-15\\ 9-15\\ 12-15\\ 8-5\\ 12-15\\ 8-5\\ 12-15\\ 8-5\\ 12-15\\ 8-5\\ 2-5-44\\ 7-14\\ 6-10\\ 6-10\\ 6-10\\ 6-10\\ 6-12\\ 6-12\\ 6-15\\ 6-1$ 

When Payable

 $\begin{array}{c} 7-1\\ 6-30\\ 6-29\\ 8-16\\ 7-1\\ 7-15\\ 7-1\\ 6-30\\ 6-30\\ 6-30\\ 6-30\\ 6-30\\ 7-1\\ 7-1\\ 7-1\\ 8-2\\ 8-2\\ 7-1\\ 7-1\\ 8-2\\ 7-1\\ 7-1\\ \end{array}$ 

 $\begin{array}{c} 7-1\\ 7-1\\ 6-30\\ 7-1\\ 7-1\\ 6-30\\ 7-1\\ 7-1\\ 7-1\\ 6-26 \end{array}$ 

8-2 7-1 7-1 7-15 6-25 6-25

6-26 7-1 7-1 7-1 7-1 7-1

7-15 7- 1

8-16 11-15 6-30 6-30 7- 1 7- 1

7- 1 7- 1 7- 1

 $\begin{array}{c} 7-1\\ 7-1\\ 7-2\\ 7-26\\ 7-$ 

8-16 8-16 6-30 6-21 7- 1 6-21 7- 1 7- 1 7- 1

 $\begin{array}{c} 7-1\\ 7-1\\ 6-30\\ 7-1\\ 7-15\\ 6-28\\ 6-30\\ 6-30\\ 7-15\\ 6-30\\ 6-30\\ 7-15\\ 7-15\\ 7-15\\ 7-15\\ 7-15\\ 7-1\\ 6-28\\ 7-15\\ 7-1\\ 6-30\\ \end{array}$ 

 $\begin{array}{c} 7-15\\ 7-15\\ 6-10\\ 5-25\\ 6-1\\ 5-25\\ 5-10\\ 5-10\\ 5-10\end{array}$ 

 $\begin{array}{c} 6-15\\ 6-15\\ 6-21\\ 6-18\\ 6-15\\ 6-30\\ 6-18\\ 6-11\\ 6-16\\ 6-30\\ 6-19\\ 6-19\\ 6-15\\ 6-30\\ 6-18\\ 6-15\\ 6-15\\ 6-15\\ 6-15\\ \end{array}$ 

tiolaera of Rec.

 $\begin{array}{c} 6-21\\ 6-15\\ 6-22\\ 7-31\\ 6-8\\ 6-15\\ 6-15\\ 6-15\\ 6-18\\ 6-18\\ 6-21\\ 6-15\\ 8-26\\ 7-16\\ 6-15\\ 8-26\\ 7-16\\ 6-15\\ \end{array}$ 

 $\begin{array}{c} 6-19\\ 6-19\\ 6-10\\ 6-14\\ 6-15\\ 6-15\\ 6-15\\ 6-11\\ 6-15\\ 6-17\\ \end{array}$ 

7-15 6-15 6-15 6-11 6-11 6-11

6-16 6-30 6-15 6-15 6-18

6-15 6-19

8-2 11-1 6-14 6-21 6-21 6-21

6- 2 6-10 6-10

 $\begin{array}{c} 6-20\\ 6-20\\ 6-20\\ 6-15\\ 6-30\\ 5-29\\ 6-30\\ 6-30\\ 6-30\\ 6-30\\ 6-15\\$ 

Name of Company	Per share 50c	When Payable 7-6	Holaers of Rec. 6-4
Jones & Laughlin Steel, common 5% preferred, class A (quar.) 5% preferred class B (quar.)	Ø174	7-1 7-1	6- 4 6- 4
Joplin Water Works, 6% pfd. (quar.) Kalamazoo Allegan & Grand Banids BB. Co	\$1½	7-15 10- 1	7- 1 9-15
Semi-annual Kalamazoo Stove & Furnace (quar.) Kansas City Power & Light	\$2.55 15C	8- 1	6-19
Kansas Electric Power, 5% pfd. (quar.)	\$11/4	7- 1 7- 1 7- 1	6-14 6-15 6-14
Kansas Gas & Elec., 7% pfd. (quar.) Kansas-Nebraska Natural Gas, common \$6 preferred (quar.) Katz Drug Co, \$4:50 preferred (quar.) Kaufman (Charles) Ltd. (quar.) Kaufman Department Stores (irregular) Kaynee Company, 7% pfd. (quar.) Kearney (J. R.) Corp., common (quar.) 6% preferred (s-a) Keith-Albee-Orpheum Corp 7% convertible preferred (quar.)	10c \$1½	7- 1 7- 1	6-15 6-14
\$6 preferred (quar.) Katz Drug Co., \$4.50 preferred (quar.)	\$1½ \$1½ 50c	7-1 7-1 7-1	6-15 6-15 6-18
Kaufman Department Stores (irregular) Kaynee Company, 7% pfd. (quar.)	15c \$13/4	7-28 7- 1	7-16
Kearney (J. R.) Corp., common (quar.) 6% preferred (s-a) Keith_Albee_Ornheum Corp_	12½c 75c	7- 1 7- 1	6-15 6-15
Wallogg Company	250	7-1	6-15 6-19
Kelsey-Hayes Wheel, class A Class B Kennecott Copper Corporation	37½c 37½c 25c	7-1	6-18 6-18 6-1
Special Kentucky Utilities, 6% pfd. (quar.) Kerlyn Oil Co., class A (quar.)	25C	6-30 7-15	6- 1 6- 1 6-30
Class B Kerr-Addison Gold Mines (interim)	8%4C 2½C 17C	7-1	6-10 6-10 6-1
Keystone Public Service, \$2.80 pfd. (quar.)_ Kimberly-Clark Corp., common 6% preferred (quar.)	70c 25c	7- 1	6-15 6-10
		7- 1	6-10 6-15
5% preferred "D" (accumulative) 6% preferred "C" (accumulative) 7% preferred "B" (accumulative) Klein (Emil D.) & Co., common	75c 87½c 25c	· · · · · · · · · · · · · · · · · · ·	6-15 6-15
Kiem (Emi D.) & Co., common Knapp-Monarch Co., common \$2% preferred (quar.) 82.70 preferred (quar.) Koppers Co., 6% preferred (quar.)	200 200 62½0	7-1	6-21 6-21 6-21
\$2.70 preferred (quar.) Koppers Co., 6% preferred (quar.)	67½c \$1½	7-1	6-21 6-15
Kresge Department Stores— 4% convertible 1st preferred (quar.) Kroger Grocery & Baking— 6% 1st preferred (quar.) 7% 2nd preferred (quar.) Lambert Co. (quar.)	\$1	1120.381	6-19
6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1½ \$1¾	7-1 8-2	6-17 7-19 6-17
ambert Co. (quar.) ambton Loan & Investment Co. (Ont.)— (Increased s-a)	37½c \$\$2		6-17
amson & Sessions, \$2.50 preferred (quar.)	62½c		6-19
Common (quar.) Common (quar.) 7% preferred (quar.)	25c 25c \$1 <sup>3</sup> / <sub>4</sub>	8-16 11-15 9-15	8-6 11-5 9-4
7% preferred (quar.) 7% preferred (quar.) ang (John A.) & Sons (quar.) angleys, Ltd. 7% conv. preferred (accum.)	\$13/4 17½C	12-15 7-2	12- 4 6-10
Angleys, Ltd. 7% conv. preferred (accum.) 7% convertible preferred (accum.) .a. Plante-Choate Mfg. (quar.)	\$50c \$50c 15c	9-11 12-11 6-30	9-3 12-3 6-19
70c cumulative class A (quar.)	17½c	6-30	6-25
anded Banking & Loan (Hamilton, Ont.)— Quarterly	\$1 30c		6-15 6-19
e Roi Company eath & Co., \$2.50 preferred (quar.)	20c 62 <sup>1</sup> /20 37 <sup>1</sup> /20	7-1	6-12 6-15 7-14
ehigh Portland Cement, common (quar.)         4% preferred (quar.)         4% preferred (quar.)	\$1	8-2 7-1 10-1	5-14 9-14
schigh & Wilkes-Barre Corp.	\$2 50c	6-22 7-15 8- 2	6-2
4% preferred (quar.) 	\$1.30	7-15	6-30
7% preferred (quar.)	\$134 50c	7-1 6-26 8-1	6-11 6-12 7-26
ma Locomotive Works incoln Nat'l Life Insurance (Ind.) (Quar.) Quarterly ink Belt Co., 6½% pfd. (quar.) ino Oil Refining Co. (quar.) ipe-Rollway Corp., class A (quar.) Extra	30C \$15%	6-26 8-1 11-1 7-1 7-16	10-25 6-15
ion Oil Refining Co. (quar.) ipe-Rollway Corp., class A (quar.) Extra	25c 12½c 5c	7-16 6-30 6-30	6-24 6-19 6-19
Class B \$1 convertible preferred (quar.)	5c 25c	6-30 6-30	6-19 6-19
ipe-Rollway Corp., class A (quar.) Extra Class B \$1 convertible preferred (quar.) iquid Carbonic Corp., common (quar.) iquid Carbonic Corp., common (quar.) iquid Carbonic Corp., common (quar.) ittle Miami RR. Co., special gtd. (quar.) Special guaranteed (quar.) Original capital (quar.) Original capital (quar.) Original capital (quar.) (s-a) Jon Match Co. cock Joint Pine common (monthly)	37½c 25c \$1½	7-1 7-1 8-1	6-17 6-15 7-15
ittle Miami RR. Co., special gtd. (quar.) Special guaranteed (quar.)	50c 50c	9-10 12-10	8-25 11-24
Original capital (quar.)	\$1.10 \$1.10	9-10 12-10	8-25 11-24
(s-a) ion Match Co ock Joint Pipe, common (monthly) 8% preferred (quar) acke State Chang Co	75c 50c	7-15 6-21	6-14 6- 5
8% preferred (quar.) ocke Steel Chain Co. (quar.)	69	6-30 7-1 6-25	6-20 6-22 6-14
Extra ockheėd Aircraft Corp. (irregular) oew's, Inc. (quar.) Extra		6-25 6-28	6-14 6-16
Extra boew's (Marcus) Theatres, 7% pfd. (quar.)	50c 50c ‡\$13⁄4	6-30 6-30 6-30	6-22 6-22 6-15
Extra 	75c \$1¼	6-30 7- 1	6-11 
5% participating preferred (quar.) Participating	\$1 ¼ 25c	9- 1 9- 1	8-20 8-20
5% participating preferred (quar.) Participating	\$1¼ 250	12 - 1 12 - 1 7 - 1	11-20 11-20 6-17
orillard (P.) Co., common (interim)	25c \$1 <sup>3</sup> / <sub>4</sub>	7-1 7-1 7-1	6-17 6-15 6-15
ouisville Gas & Elec. (Del.) class A (quar.) Class B (quar.)	37½c 25c 271/c	6-25 6-25	6-15 6-15
5% pfd. (\$100 par) (quar.)	\$1 1/4 31 1/4 c	7-15 7-15	6-30 6-30
udlow Valve Manufacturing Co., Inc.— 5½% conv. preferred	27½c	7-1	6-21
6½% preferred (quar.)	\$1.62 <sup>1</sup> / <sub>2</sub> \$1.62 <sup>1</sup> / <sub>2</sub>	10- 1 1-3-44	9-21 12-24
ykens Valley RR. & Coal (s-a) ynchburg & Abingdon Tel. (s-a)	40c \$3	7-1 7-1 7-1	6-15 6-15
Magor Car Corp. (irregular) Magnin (I.) & Co., 6% preferred (quar.)	\$1 \$1½	6-30 8-14	6-16 8- 5
6% preferred (quar.) fahoning Coal RR., common 5% preferred (s-a)	\$1½ \$5 \$1¼	11-15 7-1 7-1	11- 5 6-18 6-19
ble Stal Cellenter (quar.)         ong-Bell Lumber, 5% preferred         onghorn Portland Cement—         5% participating preferred (quar.)         Participating         The participating preferred (quar.)         Participating         ord & Taylor (quar.)         outsille Gas & Elec. (Del.) class A (quar.)         coulsville Gas & Elec. (Ky.) common         5% preferred (quar.)         outsville Gas & Elec. (Ky.) common         5% preferred (quar.)         outsville Gas & Elec. (Ky.) common         5% preferred (quar.)         outsville Gas & Elec. (Ky.) common         5% preferred (quar.)         outsville Gas & Elec. (Ky.) common         5% preferred (quar.)         outsville Gas & Elec. (Ky.) common         5% preferred (quar.)         outsville Gas & Elec. (Ky.) common         5% preferred (quar.)         6½% preferred (quar.)         junchurg & Abingdon Tel. (s-a)         junchurg & Abingdon Tel. (s-a)         junchurg & Abingdon Tel. (s-a)         fasor Car Corp. (irregular)         fasor Car Corp. (irregular)         fasor Car Corp. (irregular)         fasor Car Coal RR., common         5% preferred (quar.)         fantafit fire & Rubber, 6% pfd. (quar.) </td <td>300</td> <td>7- 1</td> <td>6-15</td>	300	7- 1	6-15
Semi-annual Ianufacturers Trust Co. (N. Y.)— Common (quar.)	\$\$6 50c	7-2 7-1	6-25 6-15
\$2 convertible preferred (quar.) fapes Consolidated Mfg. Co. (quar.)	50c 50c	7-15 7- 1	6-15 6-30 6-15
Common (quar.) \$2 convertible preferred (quar.) fapes Consolidated Mig. Co. (quar.) farathon Paper Mills, 6% pfd. (quar.) farchant Calculating Machine (quar.) fargay Oil Corp. (quar.)	\$1½ 37½c	7- 1 7-15 7-10	6-21 6-30
farine Midland Corp. farine Midland Trust (quar.)	25c 8c 30c	7- 1 6-22	6-18
fargay Oil Corp (quar.) farine Midland Corp farine Midland Trust (quar.) farion Reserve Power, \$5 pfd. (quar.) farion Water, 7% pfd. (quar.) faritime Tel & Tel common (quar.)	$1^{1/4}$ $1^{3/4}$ $1^{3/4}$	7-1 7-1 7-1	6-15 6-10 6-11
7% preferred (quar.)	\$17½C	7-15 7-15	6-19 6-19
Marlin-Rockwell Corp.	\$177/2C \$1	7-15 7-1	6-19

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	Per	When not	Lers	
Name of Company Marshall Field & Co., 6% pfd. (quar.)	share \$1½	Payable of		Name of Company
6% preferred, second series (quar.)	\$11/2	6-30 6	6-15	National Linen Service Corp., common
Marven's Ltd., 6% preferred (quar.) Maryland Trust Co. (Balt.) Masonite Corp. (extra)	\$\$1½ 50c	6-30 6	5-15 5-23	National Oil Products
Massachusetts Investors Second Fund, Inc.	25c 8c	6-21 5	5-15 5-28	National Radiator Co. National Standard Co. (quar.)
Master Electric Co. (quarterly) Mathieson Alkali Works, common	35c 25c	6-30 6	5-5 5-8	National Steel Car, Ltd. (increased quar.) National Sugar Refining
7% preferred (quar.)	\$13/4	6-30 6	5-8	National Supply, \$2 preferred (accum.) 5½% prior preferred (accum.)
7%     preferred (accum.)       7%     preferred (accum.)       7%     preferred (accum.)       May Department Stores	\$7 \$7		8-16 1-15	6% prior preferred (accum.) Navarro Oil Co. (irregular)
May Department Stores McClatchy Newspapers 7% and (quer)	75c 43¾c	9-1 8	3-14 	Navarro Oil Co. (irregular) Nehi Corp, common \$5.25 1st preferred
7% preferred (quar.) McColl-Frontenac Oil Co., 6% pfd, (quar.)	43 <sup>3</sup> / <sub>4</sub> c ‡\$1.50	12-1 _	3-30	\$5.25 1st preferred Neiman Marcus Co., 5% pfd. (quar.) Newherry (J. J.) Bealty 5% pfd. B (quar.)
McCrory Stores Corp (quar.)	25c	6-30 6	5-18	Newberry (J. J.) Realty, 6% pfd. B (quar.) 6½% pfd. A (quar.) Newberry (J. J.) Co., common (quar.)
McGraw-Hill Publishing (increased) McKee (A. G.) & Co. class B (quar.)	20c 75c	7-1 6	-15 -19	New England Fire Insurance (quar.)
McQuay-Norris Mfg. (quar.) McWilliams Dredging Co. (irregular)	62½c 25c	7-1 6	5-21 5-15	New England Power Association
Extra	75c 50c	7-1 6	5-15 5-15	\$2 preferred (accumulated) New England Telephone & Telegraph (irreg.)
7% preferred (s-a) Meadville Telephone, 5% pfd. (initials-a)	35c 62½c		-15	New Hampshire Fire Insurance (quar.) New Haven Water Co. (s-a)
Melchers Distilleries, 5% partic. pfd Memphis Natural Gas (irregular)	30c 10c		-31	New Idea, Inc. New Jersey Power & Light, \$6 pfd. (quar.)
Mengel Company, 5% 1st preferred (s-a) Mercantile Acceptance Corp. of Calif.—	\$11/4	6-30 6	i-14	New Jersey Water, 7% pfd. (quar.) New London Northern RR. (quar.)
5% preferred (quar.) 6% preferred (quar.)	25C 30C		-1 -1	Newport Industries, Inc. (irregular) Newport News Shipbuilding & Dry Dock-
Merchants Bank (NY) (quar.) Extra	\$1½ 50c	6-30 6	-21	\$5 preferred (quar.) New York & Harlem RR., common (s-a)
Merchants & Miners Transportation (quar.) Merchants National Bank (Chicago) (s-a)	50c	6-30 6	-18*	10% preferred (s-a) New York Central RR. (irregular)
	\$3 \$3½	7-1 6	-20	New York City Omnibus, common (quar.) Extra
4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	25C \$11/8	7-1 6	-19 -19	New York Honduras & Rosario Mining
Merchants Refrigeration 7% pfd. (accum). Merck & Co., common (quar). 4½% preferred (quar). 5¼% preferred (quar). Mesta Machine Co.	\$1.31 <sup>1</sup> /4 62 <sup>1</sup> /2C	7-1 6	-19 -16	(interim) New York Mutual Telegraph (s-a)
Metropolitan Edison, \$5 preferred (quar.)	\$1%	7-1 6	-21 - 1	New York Pwr. & Lt. Co., 7% pfd. (quar.) \$6 pfd. (quar.)
\$6 preferred (quar.) \$7 preferred (quar.)	\$1½ \$1¾		i- 1 i- 1	S6 pfd. (quar.) New York Trust Co. (quar.) Niagara Share Corp. of Md., common B
\$6 prior preferred (quar.) \$7 prior preferred (quar.)	\$1½ \$1¾	7-1 6 7-1 6	- 1 - 1	(Irregular) Nicholson File (quar.)
Michigan Associates Tel., 6% pfd. (quar.) Michigan Public Service—	\$11/2		-15	
6% preferred (quar.)	\$1½ \$1½		-15 -15	Class A (quar) Class A (quar) Nobilt-Sparks Industries North American Car Corp., com. (resumed)_
6% preferred series 1940 (quar.) \$6 junior preferred (quar.) 7% preferred (quar.)	\$1½ \$1¾	7-1 6	-15	North American Car Corp., com. (resumed)
Michigan Silica Co. (quar.) Mickelberry's Food Prods., \$2.40 pfd. (quar.)	5c 60c	6-23 6	-19 -19	\$6 1st pfd. A (quar.) \$6 1st pfd. B (quar.) North American Co.—
Midland Grocery Co., 6% preferred (s-a) Midland Loan & Savings Co	\$3		-25	Common (one share of Pacific Gas & Electric for every 100 shares of common
(Port Hope, Ont.) (s-a) Midland Steel Products, common (quar.)	\$40c		-15	stock held) 6% preferred (quar.)
8% preferred (quar.) \$2 non-cum, preferred (quar.)	50c \$2	7-1 6-	-11 .	5 <sup>3</sup> / <sub>4</sub> % preferred (quar.)
S2 non-cum, preferred (quar.)	50C 50C	7-1 6-	-11 -12	North American Finance Corp.— Prior preferred (quar.)
Midvale Co. (irregular) Mid-West Refineries, Inc., common Midwest Tool & Mfg. (quar.)	5c 6¼c	6-30 6-	-21 -19	7% preferred (quar.) North Star Oil, Ltd., 7% pfd. (accum.)
7% prior preference (quar.)	25c \$13⁄4	6-30 6-	-12 -19	Northern Central Ry Northern Natural Gas
Minneapolis Power & Light, 6% pfd. (quar.) 7% preferred (quar.)	\$1½ \$1¾		-19 -15	Northern Ontario Power, common 6% preferred (quar.)
\$6 preferred (quar.) Mississippi Power Co., \$6 pfd. (quar.)	\$1½ \$1½		-15 -21	Northwestern Telegraph Co. (s-a)
\$7 preferred (quar.) Mississippi River Pwr. Co., 6% pfd. (quar.)	\$134 \$1.50		-21 -15	Norwich & Worcester RR, 8% pfd. (quar.) Novadel-Agene Corp. (quar.)
Mississippi Valley Public Service	\$1	olic	-17	Nu-Enamel Corp. (quar.) Ogden Corp. (inital)
6% preferred B (quar.) Mitchell (Robert) Co., Ltd	\$1½ ‡\$1	7-1 6-	-17 -10	Ogilvie Flour Mills, common (quar.) Ohio Brass Co., Class A
Mobile & Birmingham RR., 4% pfd. (s-a) Modern Containers, Ltd., common (quar.)	\$2 \$30c	7-1 6-	- 1 -20	Class B Ohio Cities Water, \$6 pfd. A (accum.)
Extra 5½% cum. preferred (quar.)	10c	7-2 6-	-19 -20	Ohio Edison, \$5 preferred (quar.)
Modine Manufacturing Co	50c	6-20 6-	-10 -15	\$6 preferred (quar.) \$6.60 preferred (quar.) \$7 preferred (quar.)
Molybdenum Corporation of America Monarch Life Assurance (Canada) (s-a)	12½c \$\$1.20	7-2 6-	-15	\$7 preferred (quar.) \$7.20 preferred (quar.)
Monongahela Valley Water, 7% pfd. (quar.) Monongahela West Penn Public Service—	\$13/4		- 1	Ohio Finance Co., common (reduced quar.)_ 5% prior preferred (quar.)_
7% preferred (quar.) Monroe Chemical, \$3.50 preferred (quar.)	43 <sup>3</sup> / <sub>4</sub> c 87 <sup>1</sup> / <sub>2</sub> c	7-1 6	-15 -15	6% preferred (quar.) Ohio & Mississippi Telegraph (annual)
Irregular Montana-Dakota Utilities, common	25c 10c	7-1 6-	-12 -15	Ohio Water Service, class A Oklahoma Natural Gas, common (quar.)
5% preferred (quar.) 6% preferred (quar.)	\$1¼ \$1½	7-1 6-	-15 -15	\$3 preferred (quar.) \$5½ convertible prior preferred (quar.)
Montgomery County Trust Co. (N. Y.) (s-a) Montgomery Ward & Co., com. (quar.)	\$5 50c	7-15 6-	-15 -11	Old Colony Insurance Co. (Mass.) (quar.) Omnibus Corp., 8% conv. preferred (quar.)_
\$7 Class A (quar.) Montreal Telegraph Co. (quar.)	\$1.75 \$48c	7-15 6	-11 -15	Ontario Loan & Debenture (quar.) Ontario Mfg. Co Ontario Steel Products Co., Ltd,—
Moore Corp., Ltd., common (quar.) 7% preferred A (quar.)	\$134 \$134	7-1 6-	-10 -10	Common (interim) 7% preferred (quar.)
7% preferred B (quar.) Moore (Wm. R.) Dry Goods, (quar.)	\$13/4 \$11/2	7-1 7-	-10 - 1	Oppenheim Collins & Co. (irregular)
QuarterlyQuarterly	\$1½ \$1½	10-1 10- 1-3-44 1-3-		Otis Elevator, common Ottawa Electric Ry., com. (quar.)
Morris (Philip) & Co. see Philip Morris & C Morris Plan Bank (New Haven) (quar.)		an a	-21	6% preferred (quar.) Ottawa Light, Heat & Power, com. (quar.)
Morris Plan Industrial Society (quar.)	\$1 \$1	9-1 8-	-26 -25	5% preferred (quar.) Otter Tail Power
Quarterly Morrison Cafeterias Consolidated 7% preferred (quar.)	\$13/4		-24	\$4½ dividend series (quar.) Pacific & Atlantic Telegraph (s-a)
7%       preferred (quar.)	\$1¼ 40c	6-29 6-	-14 -18	Pacific Can Co. (quar.) Pacific Greyhound Lines, \$3.50 pfd. (quar.)
Munson Line, Inc., \$4 pfd. A Murphy (G. C.) Co. 434 % nfd. (guar.)	\$2 \$1.18 <sup>3</sup> / <sub>4</sub>	6-29 6-	-15 -21	Pacific Indemnity Company (quar.) Pacific Lighting Corp., \$5 pfd. (quar.)
Murphy Paint, Ltd., common (quar.)	20c \$1 3/a	7-1 6-	-15 -15	Pacific Public Service (quar.) Pacific Southern Investors, \$3 pfd. (quar.)
Murray Ohio Mfg.	30c 20c	7-1 6-	-19 -10	Pacific Tel. & Tel., common (increased) 6% preferred (quar.)
Muskegon Piston Ring (irregular) Mutual Chemical Co. of America	200 \$1½		-10 -17	Pacolet Mfg., 7% pfd. series A (s-a) 7% preferred series B (s-a)
6% preferred (quar.) 6% preferred (quar.)	\$11/2	9-28 9-	-16	Page-Hershey Tubes (quar.)
6% preferred (quar.) Mutual System, 8% preferred (quar.)	\$1½ 500	7-15 6-	-16 -30	Panhandle Eastern Pipe Line, common \$5.60 preferred (quar.)
Myers (F. E.) & Bros Co Nachmann-Springfilled Corp. (increased)	50c 75c	6-28 6-	-15 -16	Paraffine Companies, common (quar.) 4% preferred (quar.)
Nash-Kelvinator Corp Nashua Mfg., 1st pfd. (quar.)	12½c \$1¼	7-1 6-	- 7 -19	Paramount Pictures, Inc. (quar.) Parker Appliance Company (quar.)
Extra 2nd preferred (quar.)	40c 50c	7-1 6-	-19 -19	Patino Mines & Enterprises Consol., Inc.— American Shares
Nashville & Decatur RR. 7½% gtd. (s-a)	\$1 <sup>3</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>4</sub> c	7-1 6- 7-1 6-	-19 -19	Peerless Casualty (N. H.) 6% pfd. (s-a)
National Auto Fibres 6% conv. pfd. (quar.) 6% convertible preferred (quar.)	15c 15c	9-1 8-	-10 -10	Pend Orellie Mines & Metals Co. (interim) Peninsular Telephone, common (quar.)
National Biscuit Co., common National Breweries, Ltd., common (quar.)	30c \$50c	7-15 6-	-11*	Common (quar.)
7% preferred (quar.) National Candy Co., common (quar.)	+500 ‡44c 25c	7-1 6-	- 2 -11*	\$1.40 cumulative class A (quar.)
Extra	250 250 \$1 <sup>3</sup> / <sub>4</sub>	7-1 6-	-11* -11*	\$1.40 cumulative class A (quar.) \$1.40 cumulative class A (quar.) Penn Traffic Co. (irregular)
7% 2nd preferred (quar.)	\$13/4	7-1 6-	-11*	Penney (J. C.) Co. Pennsylvania Edison Co., \$5 pfd. (quar.)
National Cash Register (quar.) National City Lines, Inc., Class A (quar.)	25c 50c	8-1 7-	-30	\$2.80 preferred (quar.)
\$3 conv. preferred (quar.) National Dairy Products (quar.)	75c 20c		-17 - 7 - 2	Pennsylvania Exchange Bank (NY) (s-a) Extra
National Department Stores (quar.) National Electric Welding Machine (quar.)	12½c 2c	8-2 7-	-23	Pennsylvania Forge Corp. (quar.) Extra
Quarterly	20 50c		-15	Pennsylvania Glass Sand Corp., common 5% preferred (quar.)
National Folding Box, common National Grocers, Ltd., com. (interim)	50c \$40c	7-1 6- 7-1 6-	-24	Pennsylvania Power & Light, \$5 pfd. (quar.) \$6 preferred (quar.)
National Investors Corp. (s-a)	137½c 10c	7-1 6- 7-20 6-	- 1 -30	\$7 preferred (quar.) Pennsylvania Railroad Company (irreg.)
National Lead Co., common 6% preferred B (quar.)	12½c \$1½	6-30 6-	-11	Pennsylvania Sugar Co., 5% pfd. (quar.) Pennsylvania Telephone \$2½ pfd. (quar.)
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Name of Company	Per share	When Payable	Holders of Rec.
Pennsylvania Water & Power, com. (quar.)_ \$5 preferred (quar.)	\$1 \$1.25	7- 1 7- 1	6-15 6-15
Desplas David Clored (irregular)	40c \$1		6-8 6-21
Peoples Drug Stores (Integular) Peoples Gas, Light & Coke Peoria Water Works, 7% pfd. (quar.) Perfect Circle Company (quar.)	\$1 <sup>3</sup> /4 30c 50c	7-1	6-11 6-14 6-15
Perfect Office Company (quar.)	37½c 25c	6-30 6-28	6-19 6-18
Pepeekeo Sugar Co. (Irregular)         Perfect Circle Company (quar.)         Perfection Stove (quar.)         Permutit Company (quar.)         Perron Gold Mines, Ltd. (quar.)         Pet Milk, common (reduced quar.)         4½% preferred (quar.)	\$20 250	6-30 7-1 7-1 10-1	5-31 6-10 6-10
Petcrboro RR. (N. H.) (s-a)	\$1.06 <sup>1</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>2</sub> c 20c	6-25	9-25 6-10
Philadelphia Co., \$6 preferred (quar.) \$5 preferred (quarterly)	\$1½ \$1¼	7-1 7-1 7-1 7-1 7-1	6-1 6-1 6-21
Philadelphia Dairy Products, 1st pid \$6 prior preferred (quar.) Philadelphia Electric Company (irregular)	\$1.50 \$1.50 20c	7- 1 6-30	6-21 6- 9
Pet Milk, common (reduced quar.) 4¼% preferred (quar.) Peterboro RR. (N. H.) (s-a) Petroleum Corp. of America Philadelphia Co., 86 preferred (quar.) S5 preferred (quarterly) Philadelphia Dairy Products, 1st pfd 86 prior preferred (quar.) Philadelphia Electric Company (Irregular) Philadelphia Electric Power, 8% pfd. (quar.) Philadelphia Transportation Participating preferred (Irregular)	50c	7- 1 10-22	6-10
Philiadelphia Transportation— Participating preferred (irregular)— Philip Morris & Co., common (quar)— 4½% preferred (quar)— 4¼% preferred (quar)— Philips Packing Co., Inc., 5¼% pfd. (quar.)— Phoenix Insurance (Hartford) (quar.)— Phoenix Securities, 53 conv. pfd. A (quar.)— Pittsburch Bessemer & Lake Erie BR—	50c \$2½ 75c	7-10	10- 1 7- 1 6-22
4½% preferred (quar.) 4¼% preferred (quar.)	\$1 <sup>1</sup> / <sub>8</sub> \$1.06 <sup>1</sup> / <sub>4</sub>	8-1 8-1 7-1	7-15 7-15 6-19
Phoenix Insurance (Hartford) (quar.) Phoenix Insurance (Hartford) (quar.) Phoenix Securities, \$3 conv. pfd. A (quar.)	\$1.31 <sup>1</sup> / <sub>4</sub> 50c 75c	7- 1 6-30	6-15
Pickle Crow Gold Mines, Ltd. (interim) Pittsburgh, Bessemer & Lake Erie RR.— Common (s-a) Pittsburgh Forgings Company (quar.)	‡5c 75c	6-30 10- 1	5-31 9-15
	25c	6-25	6-15
Common (quar.) Pittsburgh Plate Glass Co.	\$1 <sup>3</sup> /4 .750 \$2 <sup>1</sup> /2	7-1	6-10 6-10 6-30
Pittsfield & North Adams RR. (s-a) Pittsfield Coal Gas (quar.) Pittsfon Company, class A pfd. (initial s-a) Plainfield Union Water (quar.)		6-23 7-1 7-1	6-19 6-19
		7- 1 7-15 7-15	6-24 6-26 6-26
Floring Tool, contraint (quar.) Extra Co., contraint (quar.) Plough, Inc., (quar.) Plume & Atwood Mfg. Co. (quar.) Plume & Atwood Mfg. Co. (quar.) Plume & Paper Box Co. 7% (quar.)	15c 15c 15c	7-15 7-1 7-1 7-1	6-26 6-15
Plume & Atwood Mfg. Co. (quar.) Plymouth Oil Co. (quar.)	50c 25c \$1 <sup>3</sup> /4	7- 1 6-30 9-15	6-15 6- 8* 9-15
7% preferred (quar.) Port Huron Sulphite & Paper—	\$1¾	12-15	12-15
4% preferred (quar.) Porto Rico Power Co., Ltd., 7% pfd. (quar.)	\$1 \$1 <sup>3</sup> /4 \$15c	7-1 7-1 6-30	6-25 6-10 6-10
Power Corp. of Canada, common (interim) 6% 1st preferred (quar.) 6% non-cum, partic, preferred (quar.)	1\$1 1/2	7-15 7-15	6-19 6-19
Pratt & Lambert (quar.) Premier Gold Mining, Ltd	40c \$1½c 25c	7-1 7-15 7-1	6-15 6-15 6-10
5% 1st preferred (quar.) 5% 2nd preferred (quar.)	6 <sup>1</sup> /40 62 <sup>1</sup> /20	7-1 7-1	6-10 6-10
6% non-cum, partic, preterred (quar.) Prest & Lambert (quar.) Pressed Steel Car, common 5% 1st preferred (quar.) 5% 2nd preferred (quar.) Preston East Dome Mines (quar.) Preton East Dome Mines (quar.) Protor & Gamble, 8% preferred (quar.) Propper-McCallum Hoslery Co., Inc 5% Dreferred (s.a)	\$5c \$\$1% \$2	7-15 7-1 7-15	6-15 5-31 6-25*
Propper-McCallum Hosiery Co., Inc 5% preferred (s-a)	\$2.50	7-1	6-21
5% preferred (s-a) Proprietary Mines, Ltd. (interim) Prosperity Co., 5% preferred (quar) Providence Washington Insurance Co. (R. I.)	\$11/4	7- 7 7-15	6- 4 7- 5
Providence & Worcester RR Co	25c \$2½	6-25 7- 1	6-11 6- 9
Public National Bank & Trust (N. Y.)- Quarterly Public Service of Colo., 5% pfd. (Monthly)	17½0 41%c	7-1 7-1	6-21 6-19
6% preferred (monthly) 7% preferred (monthly) Public Service Electric & Gas, \$5 pfd. (quar.)	50c 53 ½c \$1 ½		6-19 6-19 5-28
Public Service Corp. of N. J	<b>\$1%</b>	6-30	5-28
Common6% preferred (monthly)	25c 50c	6-30 7-15	6- 1 6-15
Public Service Co. of Oklahoma- 5% preferred (quar.)- Publication Corp., common voting (quar.)-	\$1.25 50c 50c	7-1 6-25 6-25	7- 1* 6-14 6-14
Common non-voting (quar.) Original preferred (quar.) 7% 1st preferred (quar.)	\$1 <sup>3</sup> /4 \$1 <sup>3</sup> /4		6-18 6-18
		7-15 10-15	6-18 9-20
Fuget Solind Fower & Light \$5 prior preferred (accum.) \$5 prior preferred (accum.) Puget Sound Pulp & Timber, 6% pfd. (quar.) Pure Oil Co., 5% preferred (quar.)	30c \$1¼	7-11 7- 1	6-18 6-10
6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 7 Radio Corp. of America 7			6-10 6-1 8-2
		7-1	6-11
\$3.50 clim. Ist preserved 'quar.) \$5 clim. preferred, class B Rath Packing Co., 5% preferred (quar.) Rayoner, Inc., 82 preferred (quar.) Ray-O-Vac Co., common (quar.)	. \$1.25 \$2½ 50c	11-1	10-20 6-15
Ray-O-Vac Co., common (quar.)	25c 25c	6-25	6-15 6-15
Ray-O-Vac Co., common (quar.) Extra	50c 50c 1\$1	7-8	6-15 6-17 6-17
Reed Roller Bit Co Regent Knitting Mills	30c 40c		6-18 8-16
Regent Knitting Mills— \$1.60 non-cum, preferred (quar.) \$1.60 non-cum, preferred (quar.) Reliable Fire Insurance (Ohio) (quar.)	900	12- 1 7- 1	11-15 6-26
Reliable Stores, common (quar.)	37 <sup>1</sup> / <sub>2</sub> 0	7-1	6-18 6-18 7-21
Reilance Manufacturing Co., (Ill.) common 7% preferred (quar.) Remington-Rand, Inc., common (quar.) \$4½ preferred (quar.)	\$1.75	7-1	6-19 6-10
Rensselaer County Bank & Trust Co. (N.I.)-	D1 /8	7- 1	6-10 6-30
Quarterly Rensselaer & Saratoga RR (s-a) Republic Investors, Fund, Inc.—	\$4	7- 1	6-15
6% preferred class A (quar.)		8-2	7-15 7-15 6-9
Republic Steel Corp., common 6% preferred (quar.) 6% prior preferred (quar.)	\$1½ \$1½	7-1 7-1	6-9 6-9
Rice-Stix Dry Goods, 7% 1st pfd. (quar.)	\$13/4 \$13/4 \$13/4	10-1	6-15 9-15 6-15
6% prior preferred (quar.) Rice-Stix Dry Goods, 7% 1st pfd. (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Richman Brothers Co Richmand Water Works, 6% pfd. (quar.) Ricke Metal Products (quar.).	\$134 500	10- 1 7- 1	6 15
Richmond Water Works, 6% ptd. (quar.) Rieke Metal Products (quar.) Bitter Company, common (irregular)	\$1½ 300 250	6-30 7-1	6-15
5% convertible preferred (quar.) Riverside Metal Co	\$1¼ 60c	7-1	6-18 6-14*
Riverside Silk Mills— \$2 participating class A pfd. (quar.) Robbins (Sabin) Paper, 7% pfd. (quar.)	500 \$1.75	17.1	6-91
Riverside Silk Mills— \$2 participating class A pfd. (quar.) Robbins (Sabin) Paper, 7% pfd. (quar.) Rochester & Genessee Valley RR (s-a) Rochester Telephone, common 4½% 1st pfd. A (quar.) Roeser & Pendleton (quar.) Rome Cable Corp. (quar.)	\$2 \$1¼ \$1¼	7-1 7-1	6-19
4½% 1st pfd. A (quar.) Roeser & Pendleton (quar.) Rome Cable Corp. (quar.)	250 150	7-1 6-30	6-10 6-10
Romec Pump (irregular)	150 500	6-21	6-10 6-10
Ruberoid Company Rubinstein (Helena), class A (quar.) Russell Industries, Ltd., common (quar.) 7% pfd. (quar.)		6-30	6-21 6-10
7% pfd. (quar.) Safe Deposit & Trust (Balt.) (quar.) Safety Car Heating & Lighting (quar.) St. Croix Paper Co., 6% pfd. (s-a)	. \$\$134 . \$5 . \$1	6-25	6-15
St. Croix Paper Co., 6% pfd. (s-a)	\$		6-23

	1.11	Sec. 847, 84	
Name of Company	Per share	When Payable	Holders
Safeway Stores, Inc., common (quar.)	75c \$1.25	7-1	6-18
5% preferred (quar.)	\$3 .\$3 \$1½	7- 1 12-23 7- 1	6-15 12-15 6-15
3% 2nd preferred (s-a) 3% 2nd preferred (s-a) St. Louis Public Service Company—	\$1½	12-23	12-15
Class A and Class B (irregular) Class A and Class B (irregular) St Boois Poner 7% preferred (accum)	25c 25c \$13/4	9-15 12-15 7-1	9-1 12-1 6-12
San Francisco Remedial Loan Association- Reduced quarterly		6-30 9-30	6-15
Quarterly	37½c 37½c 25c	12-31	9-15 12-15 6-16
Sangamo Electric Co. (irreg.)         Savannah Elec, & Power Co         6½% deb, preferred D (quar.)         7% deb preferred G (quar.)         7½% deb preferred B (quar.)	\$1%	7-1	6-15
7% deb preferred C (quar.) 7½% deb preferred B (quar.) 8% deb preferred A (quar.)	\$13/4 \$17/8 \$2	7-1 7-1 7-1	6-15 6-15 6-15
7/2 % deb preferred B (quar.)         8% deb preferred A (quar.)         Schenley Distillers Corporation—         5½ % preferred (quar.)         Scott Paper Co., 34 pfd. (quar.)         \$4.50 preferred (quar.)         Scott Deper Co., 54 pfd. (quar.)	\$1%	7-1 8-1	6-25 7-20*
\$4.50 preferred (quar.) Scoville Mfg. (quar.)	\$1 \$1.12 50c	8-1 -6-30	7-20* 6-16
Scranton Electric, \$6 preferred (quar.) Scudder, Stevens & Clark Fund, Inc. (quar.) Seattle Brewing & Malting	\$1½ 75c 3c	7- 1 6-21 6-29	6-3 6-8 6-19
Securities Acceptance Corp	10c	7-1	6-10
6% preferred (quar.) 5% preferred (quar.) Securities Holding, 6% non-cum. pfd Seiberling Rubber 5% class A pfd. (quar.) \$2.50 convertible prior preference (quar.) Selected Industries, Inc \$5% cumulative prior preferred (quar.)	37½ 1750 \$1¼	7-1	6-10 6-16 6-19
\$2.50 convertible prior preference (quar.) Selected Industries, Inc.—	620	7-1	6-19 6-18
\$5½ cumulative prior preferred (quar.) \$5.50 prior preferred Allot., ctfs Shaffer Stores, 5% preferred (quar.) Shamrock Oil & Gas, 6% preferred (s-a)	\$11/4	7-1 7-1 7-1 7-1 7-1 7-1	6-18 6-30
Shamrock Oil & Gas, 6% preferred (s-a) 6% convertible preferred (s-a) Sharon Steel Corn common	\$3 30c 25c	7-1 7-1 6-28	6-22 6-22 6-18
Shatmirok On & Cas, 6% Dictoria (Sa)	\$1¼ 10c	7- 1 6-21	6-18 6- 1
Shawmut Association (Boston) (quar,) Sheller Mfg. Corp Sherritt Gordon Mines, Ltd. (Interim)	15c 5c ‡3c	7-1 6-21 6-30	6-18 5-24 5-14
	\$15c \$\$134 \$30c	8-1 7-2 7-28	7-10 6-10 6-28
7% preferred (quar.)	10c ‡15c	7- 1 6-30	6-15 6- 8
Sinion (in') efferted (quar.)       7% preferred (quar.)       Siniclair Oil Corp (quar.)       Extra       Extra       Extra	\$1.75 12½c \$1½	6-30 8-14 6-30	6- 8 7-15 6-10
	\$1½ \$1.25	6-30	6-10 6-12
5% prior preferred (quar.) 5% pfd. class A (quar.) Sloss-Sheffield Steel & Iron, common	\$1.25	7- 1 6-21	6-12 6-11*
Sloss-Sheffield Steel & Iron, common \$6 preferred (quar.) Smith (Howard) Paper Mills, Ltd.— 6% preferred (quar.)	\$1½ \$1½	6-21 7-20	6-11* 6-30
Smith (L. C.) & Corona Typewriter, com \$6 preferred (quar.) Snap-On Tools Corp. (quar.)	50c	7-1	6-15 6-15 6-10
Solar Aircraft Co., 50c conv. pfd. A (s-a) Sonotone Corp. South Carolina Elec. & Gas—	25c 5c		6-30 5-28
South Carolina Elec. & Gas— \$6 prior preferred (quar.) South Carolina Power Co., \$6 1st pfd. (quar.) South Penn Oil Co	\$1½ \$1½	6-30 7- 1	6-22 6-15
South Pittsburgh Water, 4½% pfd. (quar.) South Porto Rico Sugar, com. (interim)	40c \$1 <sup>1</sup> /8 50c	7-15	6-10 7-1 6-15
8% preferred (quar.) South West Pennsylvania Pipe Lines	\$2 50c		6-15 6-15
Southeastern Greynound Lines— Common (quar.) Extra 6% 2nd preferred (quar.) 6% convertible preferred 6% non-cum, preferred Southern California Edison—	37½0 12½0	9-1 9-1	8-16 8-16
6% 2nd preferred (quar.) 6% convertible preferred 6% non-cum, preferred	\$1½ 10c 10c	7-1	8-16 6-30 6-30
Southern California Edison— 5% original preferred (quar.)	37½c 34%c		6-20 6-20
5% original preferred (quar.) 5½% preferred series C (quar.) Southern Canada Power, Lid., com. (quar.) 6% partic. preferred (quar.) Southern Colorado Power, \$6 1st pfd. (quar.)	\$20c \$\$11/2	8-16 7-15	7-20 6-19
Southern Colorado Power, \$6 Ist pid. (quar.) Southern Natural Gas Southern Phosphate Corp	\$1½ 25c 10c	6-30	6-15 6-16 6-16
Southern Natural Gas	\$1¼ 10c \$1½	9-15 6-21	8-14 6- 5 6-15
Southwestern Life Insurance (Dallas) (quar.)	\$11/4 35c	7-1	6-15 7-13
Southwestern Light & Power- Class A (resumed) S6 preferred (quar.) Southwestern Pub. Serv. Co., com. (irreg.) 6 ½ % preferred (quar.)	\$3 \$1½		6-19 6-19
Southwestern Pub. Serv. Co., com. (irreg.) 6½% preferred (quar.)	25c \$1.62½ \$1	6-30 8- 1	6-15 7-20 10- 5
6½% preferred (quar.) Spalding (A. G.) & Bros., \$1.50 pfd. (irreg.) Springfield Fire & Marine Insurance (quar.) Springfield Gas & Elec. \$7 pfd. (quar.)	\$1.12	7- 1 7- 1	6-15 6-15
Square D Co., common 5% convertible preferred (quar.) Squibb (E R.) & Sons	50c \$1¼		6-16 6-30
Spiringheid Gas & Elec. 37 ptd. (quar.) Square D Co., common 5% convertible preferred (quar.) Spiringheid Series A (quar.) Starter Consa-Thatcher Co. (quar.) Standard Fruit & SS 3 preferred (secum)	\$1.25 500 \$1 <sup>1</sup> /4	6-21	7-15 6-10 6-10
Standard-Coosa-Thatcher Co. (quar.) Standard Fruit & SS.—	\$174 500	: 7-1	6-19
Standard Fuel, 6½% preferred (accum.) Standard Fuel, 6½% preferred (accum.) Standard National Corp., 7% pfd. (accum.) Standard Oil of Ohio, 5% pfd. (quar.) Standard Steel Spring	75c \$\$2 \$134	1 7-1 7-1	6-19 6-15 6-25
Standard Oil of Ohio, 5% pfd. (quar.) Standard Steel Spring Stock dividend (1.20th of 1 share)	\$1¼ 5%		6-30 1-10
Stock dividend (1-20th of 1 share) Stock dividend (1-20th of 1 share) Starrett (L. S.) Co. (increased)	5% \$1	10-1	9-20 6-16
Stecher-Traung Lithograph, Common 5% preferred (quar.)	12½0 \$1¼	6-30	6-16 6-16
Steeler - I and Linky and A.       Common       5% preferred (quar.)       5% preferred (quar.)       5% preferred (quar.)       5% preferred (quar.)       5% convertible preferred (quar.)	\$1¼ \$1¼ \$1%	12-31	9-16 12-17 6-20
Steel Products Engineering Co. (guar)	200	c 7-1 6-30	6-20
Sterchi Bros. Stores, 6% 1st pfd. (quar.) Stir Baer & Fuller Co., 7% pfd. (quar.) Stokley Brothers & Co., Inc., 5% pfd. (quar.) Strawbridge & Clothier, 5% pfd. (accum.) \$5 preferred (quar.)	750 43 <sup>3</sup> /40 250	6-30	6-23
Strawbridge & Clothier, 5% pfd. (accum.) \$5 preferred (quar.) Sullivan Cancelidated Mines (irreg.)	\$11/2 \$11/2 \$21/2	1 - 1 7 - 1	6-15
\$5 preferred (quar.)	12½ \$3½	c 7-16 c 7-15 4 7- 1 8 8- 2	6-30 6-15
Sun Oil Co., 4½% class A pfd. (quar.) Sunray Oil Corp., 5½% convert. pfd. (quar.) Sunshine Mining Co. (irregular)	68 <sup>3</sup> /4	6-30	6-11
Supersilk Hosiery Mills, 5% pfd. (s-a)	\$2.5	3 7- 1	6-18
Ordinary (s-a)	150	c 7-2 c 7-2	6-18
\$1.50 preferred B (s-a) Swift & Co. (quar.) Sylvania Electric Products, common Sylvania Cold Mines (way.)	25	7-1	6-19 6-19
Sylvanite Gold Mines (quar.) Common bearer shares (quar.) Syracuse Transit Corp., common (irregular)	13	c 7-15	·
Tacony-Palmyra Bridge Co.— Class A common 5% preferred (quar.)	20 \$1	c 6-26	6-15

hen Jable	Holders of Rec.	hume of Company
- 1	6-18	Taggart Corp., \$2½ preferred (quar.)
- 1 - 1	6-18 6-15	Talcott (James), Inc., common (quar.) 51/2 % partic, preferred (quar.)
-23 - 1	12-15 6-15	Tamblyn (George), Ltd., common (quar.)
-23	12-15	5% preferred (quar.) : Tecumseh Products Co
-15 -15	9-1 12-1	Tennessee Corp Tennessee Products Corp., com. (special) 8% preferred (initial) Terminal RR, of St. Louis (s-a) Termen Company (our s)
- 1	6-12	8% preferred (initial) Terminal RR. of St. Louis (s-a)
-30	6-15	Texas Company (quar.)
-30 -31	9-15 12-15	Thermoid & Land Co
- 1	6-16	Thew Shovel, common
- 1 - 1	6-15 6-15	Thompson Products, Inc., \$5 conv. pfd. (quar.) Tidewater Associated Oil—
- 1	6-15	\$4½ conv, preferred (quar.) Timken-Detroit Axle Co. (irregular)
- 1	6-15	Tintic Standard Mining Co
- 1 - 1	6-25 7-20*	7% preferred (quar.)
1 <b>1</b> -30	7-20* 6-16	7% pfd. (quar.)
- 1	6- 3 6- 8	6% preferred (monthly)4
-29	6-19	\$4½ conv. preferred (quar.)
- 1	6-10 6-10	Traders Finance Corp., 6% pfd. A (quar.)
-30	6-16	Trico Products (quar.)
- 1  - 1	6-19 6-19	Quarterly
7-1	6-18	Quarterly Troy & Bennington RR. (s-a) Tuckett Tobacco Co., 7% preferred (quar.) Tunnel RR (St. Louis) Twentieth-Century Fox Film Corp., common \$1.50 convertible preferred (quar.)
1-1 1-1	6-18 6-30	Twentieth-Century Fox Film Corp., common
7-1 7-1	6-22 6-22	\$1.50 convertible preferred (quar.)         Twin Disc Clutch Co. (quar.)         208 South La Salle Street Corp. (quar.)
5-28 7- 1	6-18 6-18	208 South La Salle Street Corp. (quar.) Tybor Stores, Inc., common (initial)
3-21	6-1	Underwood Elliot Fisher Union Buffalo Mills, 7% 1st pfd. (accum.)
7- 1 3-21	6-18 5-24	Union Carbide & Carbon Corn (quar)
3-30 3- 1	5-14 7-10	Union Investment Company, common 7.6% preferred (quar.) Union Metal Mfg., common (quar.)
7-2 7-28	6-10 6-28	\$6 preferred (quar.)
7- 1 6-30	6-15	\$6 preferred (quar.) Union Pacific RR. (quar.) United Carbon (quar.)
6-30 8-14	6-8 6-8 7-15	United Corps., Ltd., \$1.50 class A (quar.) United Elastic Corp. (quar.)
6-30	6-10	United Fuel Investments Ltd.— 6% class A preferred (quar.)
6-30	6-10	United Gas Improvement, common \$5 preferred (quar.)
7-1 7-1	6-12 6-12	United Gold Equities of Can. (reduced s-a)_
6-21 6-21	6-11* 6-11*	Standard on common United Illuminating Co
7-20	6-30	United Light & Railways Co.— 7% prior preferred (monthly)
7-1 7-1	6-15 6-15	7% prior preferred (monthly) 6.36% prior preferred (monthly) 6% prior preferred (monthly) United New Jersey RR, & Canal Co. (quar.)_ United Shoa Mashinawa asomora (augur.)_
6-25	6-10 6-30	United New Jersey RR. & Canal Co. (quar.)_ United Shoe Machinery, common (quar.)
7-15 6-25	5-28	6% preferred (quar.)
6-30	6-22	United New Jersey RK. & Canal Co. (quar.) 6% preferred (quar.) 7% preferred (s-a) 7% preferred (s-a) U. S. Guarantee Co. (N. Y.) U. S. Gypsum, common (quar.) 7% preferred (quar.) 7% preferred (quar.) U. S. Leather Co. 7% prior pref. (quar.) United States Pipe & Foundry Co Quarterly
7- 1 6-24	6-15 6-10	U. S. Gypsum, common (quar.)
7-15 7- 1	7- 1 6-15	U. S. Leather Co., 7% prior pref. (quar.)
7- 1 7- 1	6-15 6-15*	
	8-16	Quarterly U. S. Playing Card Co. (quar.) U. S. Potash Co., common
9- 1 9- 1 9- 1 7- 1 7- 1	8-16 8-16	United States Printing & Lithograph Co
7-1	6-30 6-30	\$3 preferred class A (accum.) U. S. Rubber Co., common (resumed)
7-15	6-20	8% non-cum. 1st preferred United States Sugar Corp.—
7-15 8-16	6-20 7-20	8% non-cum. Ist preferred United States Sugar Corp.— \$5 preferred (quar.) U. S. Trust Co. (N. Y.) (quar.) United Utilities, Inc. (s-a) Extra
7-15	6-19	United Utilities, Inc. (s-a)
7- 1 6-30	6-15 6-16	United Utilities, Inc. (8=a) Extra Universal Cooler, class A (resumed) Universal Products Company Upper Michigan Power & Light 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Utah Idaho Sugar, 60c, class A pfd. (quar.) Utah Power & Light \$6 pfd. (accum.) \$7 preferred (accum.) Utica Knitting Co
6-30 9-15	6-16 8-14	Universal Products Company
6-21 7- 1	6- 5 6-15	Upper Michigan Power & Light- 6% preferred (quar.)
7- 1 7- 1 7-15	6-15 7-13	6% preferred (quar.)6% preferred (quar.)
7-1	6-19	Utah-Idaho Sugar, 60c, class A pfd. (quar.)_ Utah Power & Light \$6 pfd. (accum.)
7-1	6-19	\$7 preferred (accum.)
6-30 8- 1	6-15 7-20	Utica Knitting Co
10-15 7- 1	10- 5 6-15*	5% prior preferred (quar.)
7- 1 6-30	6-15 6-16	Valveline Oil, 8% preferred (accum.)
7-1	6-30	Van de Camp's Holland Dutch Bakers, com
8-2 6-21	7-15 6-10	\$6.50 preferred (quar.)
6-21 7- 1	6-10 6-19	Vapor Car Heating, 7% pfd. (quar.) 7% preferred (quar.)
7-1	6-19	Ventures, Ltd. (interim) Viau Ltd 5% pfd. (quar.)
7- 1 7- 1	6-15	Victor Chemical Works
7-15	6-25 6-30	\$7 preferred (accum.)         Utica Knitting Co.—         5% prior preferred (quar.)         Valve Bag Co., 6% pfd. (quar.)         Valvoline Oil, 8% preferred (accum.)         Van Camp Milk Co., \$4 preferred (quar.)         \$6,50 preferred (quar.)         Nan Korman Machine Tool         Van Norman Machine Tool         Vapor Car Heating, 7% pfd. (quar.)         7% preferred (quar.)         Viatu Ld, 5% pfd. (quar.)         Vitor Chemical Works         Vitor Monaghan, 7% preferred (quar.)         Vinginia Electric & Power, \$6 pfd. (quar.)         6% preferred (quar.)         6% preferred (quar.)         7% preferred (quar.)         7% preferred (quar.)         7% preferred (quar.)         7% preferred (quar.)          6% preferred (quar.)
7-20	1-10	6% preferred (quar.)
10- 1 6-30	9-20 6-16	Common
6-30	6-16	7% preferred (quar.) 7% preferred (quar.)
6-30 9-30	6-16 9-16	Wabasso Cotton, Ltd. (quar.) Wagner Electric Co. (quar.)
12-31 7- 1	12-17 6-20	Waldorf System, Inc. (quar.) Walkerville Brewery (interim)
7-1	6-20	Vulcan Detinning Co., common         Common         7% preferred (quar.)         7% preferred (quar.)         wabasso Cotton, Ltd. (quar.)         Waldorf System, Inc. (quar.)         Waldorf System, Inc. (quar.)         Waldorf System, Inc. (quar.)         Ward Baking Co., \$7 preferred (accum '         Ware River RR, gtd. (s-a)         Warren (S. D.) Co.         Wayne Knitting Mills, common         6% preferred (s-a)         Wayne Pump Co.
6-30 6-30	6-15 6-24	Warren Brothers, class A (s-a)
6-30 7- 1	6-15 6-23	Walkesha Motor (quar.)
7- 1 7- 1 7- 1	6-15 6-15	6% preferred (s-a)
7-16	6-15 6-30	Wayne Pump Co
7-1 8-2	6-15 7-10	\$2 partic. 1st pfd. (accum.) Welch Grape Juice Co., common
7- 1 6-30	6-11 6-1	7% preferred (quar.) Wellington Fund, Inc., (irregular)
7-1	6-15	6% preferred (s-a) Wayne Pump Co %2 partic. 1st pfd. (accum) %2 partic. 1st pfd. (accum) %ellington Fund, Inc., (Irregular) Wesson Oil & Snowdrift Wesson Oil
7- 1 7- 2 7- 2	6-18 6-18	8% non-cumulative preferred
7-2	6-18 6-18	West Penn Electric, class A (quar.)
7- 1 7- 1	6-1 6-19	41/2 % preferred (quar.)
7-15	5-25	West Texas Utilities, \$6 preferred (quar.) West Virginia Pulp & Paper
9- 1	8-15	West Boylston Mfg. Co. of Ala 8% non-cumulative preferred. West Jensey & Seashore RR. Co. (s-a) West Penn Electric, class A (quar.) 4½% preferred (quar.). West Texas Utilities, S6 preferred (quar.) West Virginia Pulp & Paper. West Virginia Pulp & Paper. S6 preferred (quar.) West Description Place Co. Inc.
0 00		Westown Fleatric Co Inc

6-15 6-17

Holders of Rec. 6-12

6-15 6-15

6-11 6-11

 $\begin{array}{c} 6-5\\ 6-15\\ 6-19\\ 6-15\\ 6-15\\ 6-4^{*}\\ 9-1\\ 6-7^{*}\\ 6-14\\ 6-21\\ 6-1\\ 6-1 \end{array}$ 

 $\begin{array}{c} 6\text{-10}\\ 6\text{-10}\\ 6\text{-15}\\ 6\text{-15}\\ 6\text{-15}\\ 6\text{-15}\\ 6\text{-15}\\ 6\text{-16}\\ 6\text{-17}\\ 6\text{-16}\\ 6\text{-1$ 

when Payable 7-1

7- 1 7- 1

 $\begin{array}{c} 7-1\\ 7-1\\ 6-25\\ 6-30\\ 7-10\\ 7-1\\ 7-1\\ 9-15\\ 6-28\\ 6-25\\ 7-10\\ 7-1 \end{array}$ 

rer Share 62½c

10c 6834c

\$20c \$62½c

10c 25c 10c 10c \$3 50c 50c 10c 10c 50c \$11/4

 $\begin{array}{c} \$1 \frac{1}{4} \\ 50c \\ 2\frac{1}{4}c \\ 2\frac{1}{5}c \\ 1\frac{1}{4} \\ 25c \\ 1\frac{1}{2} \\ 3\frac{1}{4} \\ 41 \\ 2\frac{1}{3}c \\ 1\frac{1}{4} \\ 41 \\ 2\frac{1}{3}c \\ 1\frac{1}{4} \\ \frac{1}{4} \\ \frac{1}{4} \\ \frac{1}{3} \\ \frac{1}{4} \\ \frac{1}{4} \\ \frac{1}{4} \\ \frac{1}{3} \\ \frac{1}{4} \\ \frac$ 

\$15c 10c \$1¼ \$4c \$4c 50c

 $58\frac{1}{3}c$  53c 50c \$2.50  $62\frac{1}{2}c$   $37\frac{1}{2}c$   $\$2\frac{1}{2}c$   $\$1\frac{3}{4}$  40c 50c  $\$1\frac{3}{4}$   $\$1\frac{3}{4}$ 

50c 50c 50c 50c

\$1.50 25c \$2

\$1<sup>1</sup>/<sub>4</sub> \$15 20c 5c 25c 30c 40c

7-1 6-30 6-30 6-30 6-30 7-1

 $\begin{array}{c} 7-1\\ 7-1\\ 7-1\\ 7-10\\ 7-6\\ 7-6\\ 7-1\\ 7-1\\ 6-30\\ 7-1\\ 7-1\\ 7-1\\ 7-1\end{array}$ 

9-20 12-20 7- 1 6-25

7- 1 6-28 6-25

7-15 7-1 6-30 6-30 6-25 6-30 6-30

 $7-1 \\ 10-1 \\ 1-1-44 \\ 6-30 \\ 7-1 \\ 7-1 \\ 7-1 \\$ 

50c 25c \$134 20c 25c

\$2 \$1.50 \$1<sup>3</sup>/<sub>4</sub> 25c \$1<sup>1</sup>/<sub>8</sub> \$1<sup>1</sup>/<sub>2</sub> 15c

\$1½ 50c \$3½

6-10 5-28 5-28 6-15 6-15 6-11

 $\begin{array}{c} 6-15\\ 6-15\\ 6-21\\ 6-15\\ 6-15\\ 6-15\\ 6-19\\ 6-19\\ 6-11\\ 6-15\\ 6-15\\ 6-10\\ \end{array}$ 

8-31\* 11-30\* 6-15 6- 4

6-15 6-14 6-11

7-2 6-15 6-15 6-15 6-15 6-15 6-17 6-16

6-26 9-27 12-27 6-21 6-1 6-1 6-1

6-21 9-21 12-24 6-12

6-15 5-24 8-15 6-17 6-15

6-15 6-15 6-10 6-18 6-15 6-15

6-15 6-25 6-19

7- 1 6-22 8-31 6-30 7- 1

7-1 7-1 6-30 6-25 7-15 7-1 7-1 7-1

7- 1 6-30 6-30

Name of Company	Per share	When Payable	Holder of Rec
Western Grocers, Ltd., common (quar.)	\$75c	7-15	6-15
Western Grocers, Ltu., common (quar.)	1\$134	7-15	6-15
7% preferred (quar.) Western National Bank (Balt.) (s-a)	80c	7-1	6-19
Western New York & Pennsylvania Ry. Co	22 T. T. W.	g (1997) (j.	Recht
Common (s-a)	\$1.50	7-1	6-30
5% preferred (s-a)	\$1.25	7-1	6-30
Western Tablet & Stationery, com. (irreg.)	50c	6-30	6-18
5% preferred (quar.)	\$11/4	7-1	6-21
Western Union Telegraph Co Westmoreland, Inc. (quar.)	50c	7-15	6-18
Westmoreland, Inc. (quar.)	25c	7-1	6-15
Westmoreland Water, 6% pid. (quar.)	\$11/2	7-1	6-11
Vector (George) Ltd (quar)	.‡20c	7-2	6-5
Wheeling Steel Corp., common	25c	6-24	6-4
\$5 convertible prior preferred (quar.) Whitaker Paper, common (quar.)	\$11/4	7-1	6-11
Whitaker Paper, common (quar.)	\$1	7-1	6-17
7% preferred (quar.)	\$1 <sup>3</sup> / <sub>4</sub> 50c	7-1 8-1	6-17 7-20
	50c	8-1	7-20
\$4 conv. pfd. (accum.)	\$1.50	7-1	6-15
S4 conv. pfd. (accum.) White Villa Grocers, Inc., 6% pfd. (quar.) Whitman (Wm.), 7% preferred (quar.)	\$1.30	7-1	6-12
Whitman (Wm.), 7% preferred (quar.)	\$13/4	7-15	7-1
Wichita Water Co., 7% pfd. (quar.) Wieboldt Stores, \$5 prior pfd. (quar.)	\$11/4	7-1	6-24
Wieboldt Stores, \$5 prior pld. (qual.)	75c	7-1	6-24
6% pfd. (quar.)	- 125c	7-1	6-1
Vilsil, Ltd. (quar.)	\$11/2	8-1	7-15
WINSLEAD HOSIERV. COMMON (Quality	\$1	8-1	7-15
Extra	\$11/2	11- 1	10-15
Extra Common (quar.) Extra	\$1	11- 1	10-15
Wisconsin Electric Power Co	6111	F 01	
6% preferred (1897) (quar.)	\$11/2	7-31 7- 1	7-15
Visconsin Investment Co. (irreg.)	7c 25c	7-1	6-10 6-11
Viser Oil (quar.)	15c	7-1	_6-11
Extra	10c	6-30	6-15
Voodley Petroleum Co. (quar.)	25c	6-25	6-15
Woodward Iron Co. (quar.)	50C	6-28	6-16
Voodward & Lothrop, common (quar.)	\$13/4	6-28	6-16
7% preferred (quar.)	\$174 \$71/2C	7-2	5-27
Vright-Hargreaves Mines (reduced) Vrigley (Wm.) Jr., Co., common	+1 /2C	8-2	7-20
	50c	10- 1	9-20
Common	\$13/4	7-1	6-19
ale & Towne Mfg. Co. (quar.)	15c	7-1	6-10
Cellow Truck & Coach Mfg., common	25c	7- 1	6-16
Class B	25c	7-1	6-16
7% preferred (quar.)	\$13/4	7-1	6-16
osemite Portland Cement Corp	10c	7-1	6-19
4% non-cum, preferred (quar.)	30c	7-10	6-30
ork Corrugating (s-a) oungstown Sheet & Tube	300	1-10	0-30
51/2% prefetred A (quar.)	\$13%	7-1	6-5
ion's Cooperative Mercantile Institutions-	FOC	0.15	0.4
Quarterly	50C 50C	9-15 12-15	9-4 12-4
Quarterly			12- 4

2312

Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

## **Member Bank Condition Statement**

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 9: Decreases of \$290,-000,000 in holdings of Treasury bills and \$950,000,000 in United States Government deposits, and an increase of \$675,000,000 in demand deposits-adjusted. Commercial, industrial, and agricultural loans de-clined \$16,000,000 in New York City and \$25,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$53,000,000 in New York City and \$63,000,000 at all reporting member banks.

dealers in securities declined \$53,000,000 in New York City and \$63,000,000 at all reporting member banks. Holdings of Treasury bills declined \$262,000,000 in New York City and \$290,000,000 at all reporting member banks. Holding of United States Government bonds in-creased \$19,000,000 in the Boston District, \$13,000,000 in New York City, and \$54,000,000 at all reporting member banks. banks

banks. Demand deposits-adjusted increased in all districts, the principal increases being \$220,000,000 in New York City, \$85,000,000 in the Chicago District, \$69,000,000 in the Cleveland District, and \$61,000,000 in the St. Louis District; the total increase at all reporting member banks was \$675,000,000. United States Government deposits declined in all Districts, the principal decreases being \$477,000,000 in New York City, \$127,000,000 in the Chicago District, and \$63,000,000 in the Boston District; the total decrease at all reporting member banks was \$950,000,000.

2	Deposits credited to domestic banks declined \$30
	000,000 in the St. Louis District and \$3,000,000 at all
	reporting member banks, and increased \$21,000,000 in
	the Chicago District.

A summary of the principal assets and liabilities of

reporting member banks, and of debits to demand deposit accounts, follows: (In millions of dollars)

Sec. 1

		Increase		
Assets-	9-6-43	Decrease 6-2-43		
Loans and investments-total	46,808			
Loans-total	9,590			1.254
Commercial, industrial, and agricultural				
loans	5,637			1,287
Loans to brokers and dealers in securities Other loans for purchasing or carrying securities	.983 465	-63 -26	;+	Ast Play
Real estate loans	1.150			61 92
Loans to banks	33	- 61	+	
Other loans	1.322	- 23		448
Treasury bills	5,346	-290*		3,958
Treasury certificates of indebtedness	6.913	+ 27*		6,238
Treasury notes	4,179	- 9		1,267
U. S. bonds	15,811	+ 54		
Obligations guaranteed by U.S. Government	1,892	+ 42		161
Other securities	3,077			469
Reserve with Federal Reserve Banks	8,694	+124	1	1,060
Cash in vault	538	+ 34	4	14
Balances with domestic banks	2,335	- 75	6 IV	
Liabilities—				
Demand deposits-adjusted	32,061	+ 675	許	6,039
Time deposits	5,602	+ 1	+	508
U. S. Government deposits Interbank deposits: Domestic banks		950	+	6,222
Domestie banks	8.876	- 3		
Foreign banks	763	+ 8	+	100
Borrowings	21	- 61		
Debits to demand deposit accounts except	W. S. H. S.	and the states		Same
interbank and U. S. Gov't accounts,	\$ 545 M			1. 20. 45
during week	10,847	a standard		
*Includes open market paper, no longer *June 2 figures revised.	reported	separate	ly.	

# Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thou	sands of dolla	ars)					
	and and the second	Increase or Decrease Since					
Assets-	6-16-1943	6-9-1943	6-17-1942				
Gold certificates on hand and							
due from U. S. Treasury	20,189.054	- 2,762	- 366,973				
Redemption fund-F. R. notes	53,251	+ 1,943	+ 38,899				
Other cash	366,689	+ 17,098	+ 91,923				
.Total reserves	20,608,994	1 16 970	- 236,151				
Bills discounted:	20,000,334	т 10,415	230,101				
Secured by U. S. Gov't obli-							
gations, direct & guarant'd	10,798	- 2,075	+ 6,853				
Other bills discounted	and the second		704				
Total bills discounted	10,798	2 075	+ 6,149				
Industrial advances	12,947	2,075	+ 2,330				
U. S. Govt. securities, direct							
and guaranteed:							
Bonds	1,560,948	-150,100	45,246				
Notes	847,100 .	- 83,100	+ 131,325				
Certificates	1,758,200	+ 659,000	+1,726,108				
Bills	2,460,058	-435,309	+ 2,235,575				
Total U. S. Govt. securities.	Self Millinger Prairie	Sala o Carta	Contraction and				
direct and guaranteed	6,626,306	9,509	+4,047,762				
			New York Contract of the second				
Total bills and securities	6,650,051	- 11,953	+4,056,241				
Due from foreign banks	137		+ 90 + 39,425 + 570,287				
F. R. notes of other banks	66,952	+ 9,220	+ 39,425				
Incollected items	2,018,507 38,016	+ 586,102					
Bank premises Other assets	58,613	- 812 - 17,477					
Juici assess			- 15,121				
Total assets	29,441,270	+ 581,359	+4,446,512				
Liabilities-	all a bhaile						
F. R. notes in act. circulation_	13,656,314	- 23,355	+4,427,614				
Deposits:			이 같은 것이 같이 같이 같이 같이 같이 같이 많이 많이 많이 많이 했다.				
Member bank-reserve acct	12,511,446	+346,409	- 195,038				
U. S. Treasurer-gen. accts	5,997		- 153,722				
Foreign	1,030,807	+ 15,630	+ 69,329				
Other	226,880	- 69,804	- 88,534				
Total deposits	13,775,130	+122,903	- 367,965				
Deferred availability items	1,579,561	+ 483,055	+ 340,307				
Other liabs., incl. accrd. divs.,	7,827	- 2,961	+ 1,556				
Total liabilities	29.018.832	+ 579,642	+ 4,401,512				
			, .,,012				
Capital Accounts-	140 47-						
Capital paid in	148,457	+ 1,101	+ 3,754				
Surpius (Section 1)	160,411		+ 2,909				
Surplus (Section 13b) Other capital accounts	26,829 86,741	+ 616	+ 48				
other capital accounts	00,141	4 010	+ 38,289				
Total liabilities & cap. accts.	29,441,270	+ 581,359	+4,446,512				
Ratio of total res. to deposit &		and the second	and the state of the				
F. R. note liabilities combined	75.1%	2%	- 14.1%				
Commitments to make indus-	10 510	+ 163	3 000				
trial advances	12,512	4. 103	- 3,990				

### Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-tifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed: FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 12 TO JUNE 17, 1943, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money								
Argentina, peso		June 12 \$ .297733* .251876* 3.228000	June 14 \$ .297733* .251876* 3.228000	June 15 \$ .297733* .251876* 3.228000	June 16 \$ .297733* .251876* 3.228000	June 17 \$ .297733* .251876* 3.228000			
Official Free Canada, dollar—	.051275*	.060586* .051275*	.060586* .051275*	.060586* .051275*	.060586* .051275*	.060586* .051275*			
Official Free Colombia, peso England, pound sterling	000312	.909090 .900156 .572800* 4.035000	.909090 .900000 .572800* 4.035000	.909090 .900625 .572800*	.909090 .900625 .572800* 4.035000	.909090 .900625 .572800 4.035000			
Mexico, peso Newfoundland, dollar—	.301215 .205800	.301215 .205800	4.035000 .301215 .205800	4.035000 .301215 .205800	4.035000 .301215 .205800	.301215 .205800			
Official Free Yew Zealand, pound Jnion of South Africa, pound	.909090 .897916 3.244203 3.980000	.909090 .897500 -3.244203 -3.980000	.909090 .897500 3.244203 -3.980000	.909090 .897916 3.244203 3.980000	.909090 .898125 3.244203 3.980000	.909090 .898125 3.244203 3.980000			
ruguay, peso— Controlled Noncontrolled		.658300* .528533*	.658300* .528533*	.658300* .528800*	.658300* .528800°	.658300			

\*Nominal rate.

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# **Capital Flotations During May, 1943**

In the issue of the "Chronicle" of June 14, page 2243, our monthly compilation of capital issues during the month of May, 1943 was given. The tabulation of "Issues not Representing New Financing" for the month was unavoidably omitted. We now present this tabulation.

### **Issues Not Representing New Financing**

- \$48,750 Addressograph-Multigraph Co. 2,500 shares of common stock (par \$10). Price, \$19½ per share. Offered by Blyth & Co., Inc.
- Blyth & Co., Inc. 1679,536 Bristol-Myers Co. 15,444 shares of common stock (par \$51. Price, \$44 per share. Originated with Lehman Brothers and Hallgarten & Co. 100,000 Canada Southern Ry. 1st & ref. mtge. consol. guaranteed 50-year 5% bonds, 1962. Price, 94 and int. Offered by Harriman Ripley & Co., Inc. 3,825,000 Chesapeake & Ohio Ry. 85,000 shares of common stock (par \$251. Price, \$45 per share. Offered by Blyth & Co., Inc.
- 18,000 Chain Store Investment Corp. 250 shares of \$6.50 cumu-lative preferred stock. Price, \$72 per share. Offered by Dayton Haigney & Co.
- †282,750 Diamond Match Co. 8,700 shares of common stock (no parl. Price, \$32½ per share. Originated with Glore, Forgan & Co.
- 1,072,000 Electric Bond & Share Co. 16,000 of \$6 preferred stock (no par). Price, \$67 per share. Offered by Blyth & Co., Inc.
- 1,012,000 Electric Bond & Share Co. 16,000 of \$6 preferred slock (no par). Price, \$67 per share. Offered by Blyth & Co., Inc.
  13,103,856 Houston Lighting & Power Co. 242,664 shares of common stock (no par). Price, \$54 per share. Offered by Smith, Barney & Co.; Lazard Freres & Co.; Blyth & Co., Inc.; A. G. Becker & Co., Inc.; Blair, Bonner & Co.; Alex. Brown & Sons; Burns, Potter & Co.; H. M. Byllesby and Co., Inc.; Central Republic Co. (Inc.); B. V. Christie & Co.; Curiss, House & Co.; J. M. Dain & Co.; Dallas Union Trust Co.; Dewar, Robertson & Pancoast; Eastman, Dillon & Co.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; The First Cleveland Corp.; First of Mich. Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Lord; Halgarien & Co.; Harriman, Ripley & Co., Inc.; Hayden, Miller & Co.; Harriman, Ripley & Co., Inc.; Hayden, Miller & Co.; Harbibarg, Thalmann & Co.; Kalman & Co., Inc.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Weit Hilmois Co. of Chicago; Janney & Co.; Maynard H. Murch & Co.; Neuhaus & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; Palne, Webber, Jackson & Co., Newhard, Cook & Co.; Palne, Webber, Jackson & Co., Newhard, Cook & Co.; Palne, Webber, Jackson & Co.; Stone & Webster and Blodget, Inc.; Stroud & Co.; Inc.; Shoed & Webster and Blodget, Inc.; Stroud & Co.; Inc.; Chile & Co.; Mith, Wone & Co.; Sitx & Co.; Stone & Webster and Blodget, Inc.; Stroud & Co.; Inc.; Lowry Sweeney, Inc.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Whitaker & Co.; Chas. B. White & Co.; Whitaker & Co.; Whitaker & Schwabacher & Co.; Shields & Co.; Mithaker & Schwabacher & Co.; Shields & Co.; Mith, Mone & Co.; Sitx & Co.; Chas. B. White & Co.; Whitaker & Co.; Chas. B. White & Co.; White, Weid & Co.; Whitaker Witter & Co.
  1,500,000 International Minerals & Chemical Corp. 150,000 stock purchase wartants for purchase of common stock of
- 1,500,000 International Minerals & Chemical Corp. 150,000 stock purchase warrants for purchase of common stock of corporation. Price, \$10 per warrant. Offered by Horn-blower & Weeks and Hallgarten & Co.
- blower & Weeks and Hallgarten & Co.
  †135,000 Jones & Laughlin Steel Corp. 1,800 shares of 5% pre-ferred stock, series B (par \$100). Price, \$75. Originated with Shields & Co.
  †233,225 Jones & Laughlin Steel Corp. 3,800 shares of 5% pre-ferred stock, series A (par \$100). Price, \$61%. Orig-inated with Shields & Co.
  †122,500 Jones & Laughlin Steel Corp. 5,000 shares of common stock (no par). Price, \$24½. Originated with Shields & Co.

- 250,000 Northern Pacific Ry. prior lien roadway and land grant 4% bonds, due Jan. 1, 1997. Price, 88 and int. Offered by Harriman Ripley & Co., Inc.
  173,500 Parker Rust Proof Co. 4,200 shares of common stock (par \$2.50). Price, \$17½ per share. Originated with Baker, Weeks & Harden.
- 895,000 (J. C.) Penney Co. 10,000 shares of common stock (no par). Price, 889½ per share. Offered by Smith, Barney & Co.
- †1,134,900 Phelps Dodge Corp. 43,650 shares of common stock (par \$25), Price, \$26 per share. Originated with Shields & Co.
- †684,415 Philco Corp. 30,934 shares of common stock (par \$3), Price, \$21% per share. Originated with Smith, Barney & Co.
- †355,875 Proter & Gamble Co. 6,500 shares of common stock (no par). Price, \$5434 per share. Originated with Dean, Witter & Co.
- Witter & Co.
  95.000 Riegel Paper Corp. 5,000 shares of capital stock. Price, \$19 per share. Offered by Dillon, Read & Co.
  \$48,100 (D. A.) Schulte, Inc. 1,300 shares of convertible preferred stock (par \$25). Price, \$37 per share. Originated with Paine, Webber, Jackson & Curtis.
  \$73,500 (L. C.) Smith & Corona Typewriters, Inc. 3,500 shares of common (vi.c.) stock (no pa). Price, \$21 per share. Originated with Baker, Weeks & Harden.
  \$70,000 Shore Margington Cap 2000 stock.
- 77,000 Spicer Manufacturing Co. 2,000 shares of common st (no par). Price, \$38½ per share. Offered by Blyth Co., Inc.
- Co., Inc.
  †620,000 Twentieth Century-Fox Film Corp. 20,000 shares \$1.50 preferred stock (no par). Price, \$31 per share. Originated with E. F. Hutton & Co. and Shields & Co.
  †1,275,000 Twentieth Century-Fox Film Corp. 60,000 shares of common stock (no par). Price, \$21¼ per share. Originated with E. F. Hutton & Co. and Shields & Co.
  †1,050,000 Twentieth Century-Fox Film Corp. 50,000 shares of common stock (no par). Price, \$21 per share. Originated with Lehman Brothers.
  5,927,670 West Indias Susar Corp. 200 transit

- with Lehman Brothers.
  5,927,570 West Indies Sugar Corp. 395,178 shares of common stock (par 51): Price, 515 per share. Offered by Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; Lee Higginson Corp.; Lazard Freres & Co.; G. H. Walker & Co.; Wertheim & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster and Blodget, Inc.; Clark, Dodge & Co.; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; Farte & Co.; Graham, Parsons & Co.; Kebbon, McCormick & Co.; A. Kidder & Co.; A. E. Master & Co.; Graham, Parsons & Co.; Kebbon, McCormick & Co.; A. Kidder & Co.; A. E. Master & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; White, Weld & Co.; Auchincloss, Parker & Redgath; Curtiss, House & Co.; Auglen, Miller & Co.; Johnston, Lemon & Co., and Merrill, Turben & Co.;
  325,000 York Corrugating Co. 50,000 shares of cominon stock

325,000 York Corrugating Co. 50,000 shares of common stock (par \$1), Price, \$6.50 per share. Offered by Floyd C. Cerf Co.

### \$34.005.577

†Indicates special offerings.

# Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

WOTTCE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

# United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York tock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

			104.29 104.29 104.23 104.23 5 	2½s, 1962-67
				Total sales in \$1,000 units       High Low Close       100.18
				$\begin{array}{c c c c c c c c c c c c c c c c c c c $
				Total sales in \$1,000 units       High Low       100.17       100.17       100.18 $2\frac{1}{2}$ s, 1964-1969 $\begin{bmatrix} High \\ Close \end{bmatrix}$ 100.17       100.16       100.17       100.18         Total sales in \$1,000 units       10       16       9       1 $2\frac{1}{2}$ s, 1967-72 $\begin{bmatrix} Low \\ Close \end{bmatrix}$ 10       16       9       1 $2\frac{1}{2}$ s, 1967-72 $\begin{bmatrix} Low \\ Close \end{bmatrix}$ 10       16       9       1 $2\frac{1}{2}$ s, 1951-53 $\begin{bmatrix} High \\ Low \\ Close \end{bmatrix}$ 10       16       10       10 $2\frac{1}{4}$ s, 1951-53 $\begin{bmatrix} High \\ Low \\ Close \end{bmatrix}$ 10       10
				2½s, 1964-1969       100.17       100.16       100.17       100.18         Total sales in \$1,000 units       10       16       9       1         2½s, 1967-72       Low       10       16       9       1         2½s, 1967-72       Low       10       16       9       1         2½s, 1967-72       Low       10       16       9       1         2½s, 1951-53       High       10       16       10       10         2¼s, 1951-53       High       10       16       10       10         2¼s, 1951-53       Close       10       10       10       10       10         2¼s, 1952-55       Close       10
				Total sales in \$1,000 units       10       16       9       1         2½s, 1967-72       Low       10       16       9       1         Total sales in \$1,000 units       Close       10       16       9       1         2½s, 1967-72       Low       10       16       9       1         2½s, 1967-72       Low       10       16       9       1         2¼s, 1951-53       Low       10       16       9       1         2¼s, 1951-53       Low       10       16       9       1         2¼s, 1952-55       Close       10       16       9       1         2¼s, 1954-56       High       100       10       16       9       1         2¼s, 1954-56       High       100       10
				2½s, 1967-72
				Total sales in \$1,000 units.       High         2¼s, 1951-53
				2¼s, 1951-53
				Image: Close constraints       [Close constraints]         2¼45, 1952-55       [High constraints]         Close constraints       [Close constraints]         Total sales in \$1,000 units       [High constraints]         2¼45, 1954-56       [Close constraints]         2¼45, 1954-56       [High constraints]         2¼45, 1954-56       [High constraints]         2¼45, 1954-56       [Low constraints]         Total sales in \$1,000 units       [High constraints]         25, 1947       [Low constraints]         25, 1947       [Low constraints]         25, 1947       [Close constraints]         26, 1948-50       [High constraints]         25, March 1948-50       [High constraints]         26, Dec. 1948-50       [High constraints]         26, Dec. 1948-50       [Low constraints]         26, Dec. 1948-50       [Low constraints]         26, Dec. 1948-50       [Low constraints]         Total sales in \$1,000 units       [High constraints]         27, Dec. 1948-50       [Low constraints]         Total sales in \$1,000 units       [High constraints]         26, Dec. 1948-50       [Low constraints]         Total sales in \$1,000 units       [High constraints]
				2¼s, 1952-55
				Close
				2¼s, 1954-56
			HITH HIT	Close
	112.3 112.3 112.3 112.3 112.3		HITTER AND	2s, 1947
	112.3 112.3 112.3 112.3 112.3		HIMH H	Close
	 112.3 112.3 112.3 5 			Total sales in \$1,000 units
	 112.3 112.3 112.3 5 			2s, March 1948-50       Low
	112.3 112.3 112.3 5 		Ē	Total sales in \$1,000 units
	112.3 112.3 5 			2s, Dec. 1948-50
Ē				Total sales in \$1,000 units
: =		The state of the state of the state		
		S		2s, June, 1949-51 Low
			= .	Close
-			- <b></b>	25, Sept., 1949-1951{Low
1				
<u>-</u>		225		[High 100.24
				Close 100.24
				Total sales in \$1,000 units $2 - 2$ $ 2$
I () II (				2s, March, 1950-1952 Low 100.23 Close 100.23
	111.16			Total sales in \$100 units 5
	111.16	<b>j</b>		2s, Sept., 1950-1952{low 100.16
i <sup>1</sup>	111.16 4 112.2		<u> </u>	Total sales in \$1,000 units 10
	112.3 112.3	n de la companya de l		23, 1951-55 Low
	112.3 *13⁄4			Total sales in \$1,000 units
			20 <u>11</u> - 10	2s 1953-55 Low
				Close
- (			20 - <del></del>	13/45 1948{Low
				Close
				Federal Farm Mortgage
	106.30		 	3¼5, 1944-1964
-	5			35, 1944-1949 { Low
-	107.13	3		Close
	3		and the second	Home Owners Loan [High
	1000			3s series A, 1944-1952 Low
		1997 - 1997 -		Total sales in \$1,000 units
				*Odd lot sales. ‡Sale of registered bonds, all others are coupon issues.
		112.3 +134 	112.3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

### NEW YORK STOCK RECORD

Saturday	Monday	LOW AND HIGH Tuesday	SALE PRICES Wednesday	Thursday	Friday	Sales for	STOCKS NEW YORK STOCK		e January 1	Range for Year Lowest	Previous 1942 Highest
June 12	June 14	June 15	June 16	June 17	June 18 .	the Week	EXCHANGE	Lowest	Highest		\$ per share
s per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	
61% 62	61% 62	611/2 62	*611/2 621/4	*611/2 621/4	*61 621/4	900	Abbott LaboratoriesNo par	51½ Jan 4	63 1/2 Mar 12	37 May	51½ Dec
*111 113	*111 113	*111 113	*111 113	*111 113	*111 113	<u></u>	4% preferred100	110 Feb 23	113 May 27	104 Mar	113 Dec 43 Jan
*46 52	*461/2 52	47 47	*46 50	*46 50	*46 50	30	Abraham & StrausNo par	35% Jan 23	47½ Jun 10	31 May	43 Jan
*521/4 53	521/8 521/8	52 52	*521/8 525/8	521/8 521/8	*52 523/4	300	Acme Steel Co25	41¼ Jan 5	521/8 Jun 7	39 Sep 5½ Apr	81/a Nov
113/8 113/4	x111/8 115/8	111/8 111/4	111/2 113/4	111/4 111/4	111/4 113/8	3,600	Adams ExpressNo par	75% Jan 6	13 Apr 7	18% Jun	263/4 Dec
313/4 313/4	31 31 31 31 31 3/4	*301/2 311/2	311/2 311/2	31 3 32	311/2 313/4	900	Adams-Mills CorpNo par	25½ Feb 2	32 Jun 17	10 Mar	16% Dec
201/4 201/4	191/8 20	19 19	191/4 191/4	191/8 191/4	19 19	2,500	Address-Mutigr Corp10	14¾ Jan 8	21½ Mar 30 48% Jun 1	291/2 Apr	413% Dec
47% 47%	461/2 473/8	46 461/4	46 1/8 46 1/4	461/4 467/8	45 3/4 46 5/8	3,900	Air Reduction IncNo par	38 <sup>3</sup> / <sub>4</sub> Jan 8	75 1/4 May 28	61 Jan	69 Oct
•74 751/2	*74 751/2	*74 75½	*74 751/2	*74 761/2	*74 761/2		Ala & Vicksburg Ry Co100	67 Jan 28	7 <sup>1</sup> / <sub>8</sub> Apr 6	1¾ Mar	4 Nov
51/8 6	5 1/8 5 1/8	5% 534	51/8 51/8	5% 61/8	53/4 57/8	9,300	Alaska Juneau Gold Min10	3% Jan 7 85 Jan 25	105 Jun 15	691/2 July	943/4 Feb
•103 106	*104 110	105 105	*100 108	*100¼ 105	*100 107	30	Albany & Susq RR Co100	5 Jan 11	31/8 May 4	is Jan	1/2 Oct
21/8 21/8	2 21/4	2 21/8	2 21/8	2. 21/8	21/8 21/8	20,000	Allegheny CorpNo par 5½% pf A with \$30 war100	51/8 Jan 2	223/4 May 4	31/2 Apr	6% Nov
19 1/8 19 1/4			19 191/2	191/4 20	$     19\frac{5}{8} 20 \\     19\frac{3}{4} 19\frac{3}{4} $	11,200 3,000	$5\frac{1}{2}\%$ pf A with \$50 war100	51/8 Jan 2	221/2 May 4	31/2 Apr	61/4 Nov
*19 <sup>1</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub>	$\frac{18\frac{1}{4}}{33\frac{1}{4}} \frac{19\frac{3}{8}}{33\frac{1}{2}}$	$     18\frac{5}{8} 18\frac{5}{8}     33 33 $	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	19 <sup>1</sup> / <sub>4</sub> 20 *34 34 <sup>1</sup> / <sub>4</sub>	*331/2 341/2	3,000	\$2.50 prior conv preferred_No par	13 Jan 11	40 Apr 29	9% Jun	17 Jan
*33 34		271/8 277/8	27% 281/4	28 28 1/8		12,400	Alghny Lud Stl CorpNo par	181/8 Jan 11	28% May 28	16 May	223/4 Jan
26 <sup>3</sup> / <sub>4</sub> 27 *73 76 <sup>1</sup> / <sub>2</sub>	*73 761/2	*73 761/2	731/2 731/2	*70 76	*71 761/2	12,400	Alleg & West Ry 6% gtd100	64 Jan 15	75 May 26	571/2 NOV	733/4 Feb
*73 76½ 10% 10%	10% 10%	103/4 103/4	11 11	103/4 103/4	103/4 103/4	1,300	Allen Industries Inc1	7. Jan 19	11½ Jun 4	3% Apr	7% Dec 149 Jan
157 157	156 157	1541/2 155	156 157	157 157	*1561/2 158	1,400	Allied Chemical & DyeNo par	140½ Jan 9	163 May 29	118½ Apr	121/2 Jan
14 14	14 14	*131/2 14	*131/2 14	*131/2 145/8	*131/2 143/4	400	Allied Kid Co5	10 <sup>3</sup> / <sub>4</sub> Jan 8	14¼ May 17	10 May	16% Nov
·223/4 231/8	223/8 221/2	22 221/2	*223% 2234	221/2 233/8	*223/4 23	2.000	Allied Mills Co IncNo par	16¼ Jan 4	25% May 29	11% Apr 4 Apr	6% Nov
131/8 131/4	12 13	121/8 121/2	12 1/8 123/4	121/4 121/2	131/4 135/8	19,500	Allied Stores CorpNo par	6¼ Jan 2	13% May 27	64 July	.81 Jan
*913/4 94	*921/2 94	94 94	*893/4 933/8	*8934 933/8	*893/4 933/8	200	5% preferred100	73 <sup>3</sup> / <sub>4</sub> Jan 7	94 Jun 15	22 Apr	30½ Jan
37% 37%	36 1/8 37 1/8	37 371/2	373/4 381/2	37% 38%	38 383/8	14,200	Allis-Chalmers MfgNo par	26 1/8 Jan 7	383/4 Jun 17	14% Apr	19% Nov
*19½ 19%	191/2 191/2	191/2 193/4	*191/4 197/8	19% 19%	191/2 195/8	1,000	Alpha Portland CemNo par	17% Jan 7	21½ Mar 10 2¼ May 22	H Aug	1½ Jan
*13/4 2	13/4 13/4	15/8 13/4	*15% 13/4	13/4 13/4	1% 1%	700	Amalgam Leather Co Inc1	7/8 Jan 13		11 Dec	18% Jan
*24 25	231/2 24	*23 1/8 24 1/2	*231/8 25	*23 25	*23 241/2	200	6% conv preferred50	13½ Jan 20	25 May 24 86½ Jun 7	43 Mar	70% Oct
84 84	83 84	82 82	811/2 82	811/2 811/2	82 82	1,600	Amerada Petro CorpNo par	x67 Jan 14 23 Jan 2	301/8 Jun 10	18% Jun	24 Nov
*291/2 29%	x283/4 295/8	281/4 281/4	281/4 283/4	283/4 29	*283/4 293/8	1,300	Am Agric Chem (Oel)No par American Airlines Inc10	52 Jan 27	71 May 19	251/4 Apr	581/2 Dec
#CO 693/	67 681/2	671/2 671/2	-661/2 673/4	67 67	671/4 671/2	1.500	American Airlines Lilo	Ja Jan	14 4440		

For footnotes see page 2323.

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## NEW YORK STOCK RECORD

Marina da tanàna				NEV	V YORK	STOC	K RECORD					
Saturday June 12	Monday June 14	LOW AND HIGH Tuesday June 15	Wednesday June 16	Thursda <del>y</del> June 17	Friday June 18	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Lowest	ce January 1 Highest	Range for Year Lowest	
						the Week Shares Shares 1,100 2,200 60 1,200 2,000 10,100 1,500 10,000 1,500 2,500 2,500 2,500 2,500 1,700 3,400 1,700 30,200 1,700 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,200 1,000 1,200 1,000 1,200 1,200 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,000 1,200 1,00				Highest		
$\begin{array}{c} 5\frac{1}{3} 3 \frac{5}{4} & \frac{19}{8} \\ 8\frac{14}{4} & 8\frac{5}{6} \\ 12\frac{12}{5} & 12\frac{12}{5} \\ 10\frac{14}{4} & 10\frac{14}{4} \\ 8\frac{50}{4} & 51\frac{14}{2} \\ 20\frac{14}{4} & 20\frac{14}{4} \\ 11\frac{16}{6} & 11\frac{14}{5} \\ 8\frac{11}{4} & 41\frac{14}{4} \\ 27\frac{3}{4} & 27\frac{3}{4} \\ 27\frac{3}{4} & 27\frac{3}{4} \\ 27\frac{3}{4} & 27\frac{3}{4} \\ 8\frac{29\frac{16}{5}}{30\frac{16}{5}} \\ 8\frac{103}{4} & 30\frac{16}{5} \\ 8\frac{103}{4} & 30\frac{16}{5} \\ 8\frac{103}{4} & 37\frac{16}{4} \\ 37\frac{16}{4} & 37\frac{16}{4} \\ 37\frac{16}{4} & 37\frac{16}{4} \\ 37\frac{16}{5} & 56\frac{14}{3} \\ 34\frac{13}{4} & 35\frac{16}{5} \\ 63\frac{63}{5} \\ 63\frac{63}{5} \\ 117\frac{17}{6} \\ 117\frac{16}{5} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 37,100\\ 17,800\\ 14,500\\ 6,800\\ 1,000\\ 270\\ 14,100\\ 800\\ 0,100\\ 9,100\\ 6,200\\ 300\\ 500\\ 500\\ 3,500\\ 430\\ 500\\ -1,\\ 3,500\\ 3,500\\ 1,700\\ 1,700\\ 1,700\\ 1,2,500\\ 12,500\\ 19,600\\ 800\\ \end{array}$	Aviation Corp of Del (Th B Baldwin Loco Works v t e Baldwine Loco Works v t e Baltimore & Ohio 4% preferred Barber Asphalt Corp Barber Asphalt Corp Barker. Brothers 5% % preferred Bath Iron Works Corp Bath Iron Works Corp Bath Iron Works Corp Bath Iron Works Corp Beach. Nut Packing Co Belding-Hemingway Bell Aircraft Corp Bendix Aviation Pr pld 2.50 dlv series ' Best & Co Best & Co Best & Co Best Acoda Bethlehem Steel (Del) 7% preferred	8         13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63% Apr 8 193% May 27 10 Apr 7 14% Apr 6 12% Apr 6 12% Apr 29 57 May 26 22% Jun 18 12% Jun 8 12% Jun 8 12% Jun 8 20% May 27 31% Jun 8 12% Jun 1 114 Mar 16 30 Jun 2 20% Jun 5 113% May 10 56% Jun 5 34% Jun 5 34% Jun 5 34% Jun 5 34% Jun 10 69% Apr 6 119% May 22	2% Jun 2% Jun 2% Jun 4% Jun 4% Apr 22 Jan 6% Mar 4% Jun 24% Aug 8% Jan 15% Jun 15% Jun 15% Jun 12% Jun 15% Mar 23% May 9% May 9% May 9% May 8% Jun 28% May 9% May 9% Jun 28% Jun 28% Jun 28% Jun 28% Jun 28% Jun 28% Jun 28% Jun 24% Jun 12% Jun 28% J	4% Jan 4% Jan 4% Jan 6% Jan 36 Dec 13% Dec 13% Dec 13% Dec 13% Dec 13% Dec 13% Dec 12% Jec 13% Jon x3% Jan x3% Nov 26 Oct 103 Oct 103 Oct 103 Oct 103 Feb 103% Jan 9% Dec 17% Nov 39% Jan 15% Nov 39% Jan 15% Dec 66% Jan 121 Jan

FRASER

Volume 157 Number 4187

THE COMMERCIAL & FINANCIAL CHRONICLE

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4	J	1	2

NEW YORK STOCK RECORD												
Saturday June 12 \$ per share $35^34$ $35^34$ $187_6$ 19 $9^{1}_2$ $9^{3}_4$ $161_4$ $171_2$ 922 $934161_4 171_2922$ $938171_2 177_854939$ $94*48$ $50261_4 261_2271_4 273_6343_4 347_8*44$ $5^2351_4 261_2271_4 273_6343_4 347_8^248 50261_4 261_2271_4 273_6343_4 347_8^242_4 45^2351_4 351_2*26 271_4 273_6343_4 347_8^242 44^216 271_2^216_4 261_2271_4 273_6343_4 347_8^242 44^216 157_8^216_7 117_8 117_8116_7 117_8116_7 116_7116_7 116_7116_7 116_7116_7 118_795_6 95_895_9 93_4114$ $11481_4 81_2 81_295_6 95_895_8 95_895_8 95_8173_4 175_8177_4 173_422 221_434$ $34301_4 301_48107 1081_2212_22_2257_8301_4 301_48107_7 108_9895_8 934_4825_7 257_8807_8 107_8175_8 175_8771_9 775_8771_9 775_8771_9 775_8$	Li Monday June 14 \$ per share 34 ¼ 35 ½ 18 ¾ 18 ½ 9 ⅓ 10 ½ *16 ¼ 17 14 14 ½ *90 96 17 17 ½ x53 53 ¾ *93 94 48 ¼ 48 ¼ 26 ¼ 26 ½ 27 27 ½ 34 ½ 35 % 27 27 ½ 34 ½ 48 ¼ 48 ¼ 48 ¼ 26 ¼ 26 ½ 27 27 ½ 34 ½ 35 % 27 27 ½ 34 ½ 4% 35 35 ½ *26 27 ½ 11 11 ¼ 28 ½ 30 ½ *26 27 ½ 12 ½ 1½ *26 27 ½ 13 13 ½ 7 ¾ 8 ½ 10 7 10 ½ 17 ½ 17 ½ 21 ½ 21 ½ *33 33 ¼ 29 9 % 17 ½ 17 ½ 21 ½ *33 33 ¼ 29 ½ 33 ¼ 9 % 17 ½ 17 ½ 21 ½ *34 ½ *36 5 % *60 65 x39 ¼ 39 ¼ *60 65 x39 ¼ 39 ¼ 9 % 16 ¼ 17 16 ¼ 17 16 ⅓ 17 17 ½ 17 ½ 21 ½ *33 33 ¼ 29 ½ 33 ¼ 9 ½ 25 % 25 % 27 %	OW AND HIGH Tuesday June 15 \$ per share 3334 34 34 34 34 34 34 34 34 34 34 34 3	SALE PRICES Wednesday June 16 \$ per share $34 \frac{1}{4}$ $34 \frac{3}{4}$ $18 \frac{1}{4}$ $18 \frac{1}{2}$ $10 \frac{1}{4}$ $10 \frac{3}{4}$ $16 \frac{1}{2}$ $16 \frac{1}{2}$ $16 \frac{1}{6}$ $6 \frac{1}{93}$ $98$ $17 \frac{1}{7} \frac{1}{7} \frac{1}{9}$ $52 \frac{1}{2} \frac{5}{3}$ $93 \frac{94}{4}$ $4 \frac{94}{4}$ $4 \frac{1}{4}$ $23 \frac{2}{3} \frac{3}{4}$ $34$ $4 \frac{3}{4}$ $4 \frac{4}{4}$ $4 \frac{3}{4}$ $4 \frac{3}{4}$ $23 \frac{2}{3} \frac{2}{3} \frac{3}{4}$ $4 \frac{3}{4}$ $4 \frac{3}{4}$ $35 \frac{3}{2} \frac{2}{3}$ $3 \frac{9}{2} \frac{2}{3} \frac{1}{3} \frac{1}{3}$ $10 \frac{7}{9} \frac{1}{16} $	Thursday           June 17 $\$$ per share           *34 $\frac{5}{6}$ 35           10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 11 $\frac{1}{4}$ *16 $\frac{1}{6}$ 6           6           93           94           *23           *93           94           *48 $\frac{5}{6}$ 26.3           26.3           26.4           26.3           26.4           26.4           26.4           26.7           27.7           27.4 <th>Friday June 18 S per share 34 34 *18 18½ 105% 11 *153% 16½ 17 17½ *93 98 17 17½ *33 94 *49 52 265% 26% 27½ 42% 43% *4½ 43% *4½ 43% *4½ 43% *4½ 43% *4½ 43% *4½ 43% *33% 30% *6% *1 1% 16½ 16% *8% *1 1% 16½ 16% *8% *12 11% 16% *12 11% 16% *12 11% 16% *12 11% 16% *12 22 x33½ 33½ 30% 30% 20% 30% 30% 20% 55% 25% 25% 25% 25% 25% 25% 25% 25% 25</th> <th>Sales for the Week Shares 1,200 700 44,300 540 20 9,200 1,400 30 60 3,100 7,000 8,100 2,200 5,00 7,000 3,600 5,00 7,000 1,400 5,00 7,000 3,600 5,00 7,000 1,400 2,200 5,00 5,00 7,000 3,600 5,000 5,00</th> <th>STOCKS NEW YORK STOCK EXCHANGE Bigelow-Sanf Carp Inc Biax-Knox Co Biaw-Knox Co Bisw-Knox Co Biomingdale Brothers Biomingdale Brothers Biomingdale Brothers Biomingdale Brothers Bond Aluminum &amp; Brass. Bond Stores Inc Borden Co (The). Borden Kanner Res Borden Kanner Corp Borden Co (The). Borden Kanner Corp Borden Kanner Kanston Broken &amp; Manufacturing Briggs &amp; Stratton Bridge &amp; Stratton Brooklyn Union Gass Brown Salke-Collender Bucytus-Erie Co 7 % preferred Budd (E G) Mfg 17% preferred Budd (E G) Mfg 17% preferred Budd Wheel Bullard Co Bullard Co Bullard Co Bullows Watch Burlington Mills Corp 5% preferred Bush Term Bidg 7% pref Butte Copper &amp; Zinc Byren Corp. Science</th> <th>No         par           No         par           No         par           So         par           No         par</th> <th><math display="block">\begin{array}{c} 273_{b} \ \text{Jan} &amp; 8\\ 16 \ \text{Jan} &amp; 4\\ 64_{b} \ \text{Jan} &amp; 2\\ 134_{b} \ \text{Jan} &amp; 5\\ 94_{c} \ \text{Jan} &amp; 5\\ 94_{c} \ \text{Jan} &amp; 26\\ 76 \ \text{Jan} &amp; 9\\ 147_{b} \ \text{Jan} &amp; 26\\ 76 \ \text{Jan} &amp; 9\\ 147_{b} \ \text{Jan} &amp; 2\\ 141_{b} \ \text{Jan} &amp; 13\\ 384_{c} \ \text{Jan} &amp; 2\\ 241_{b} \ \text{Jan} &amp; 2\\ 264_{b} \ \text{Jan} &amp; 13\\ 214_{c} \ \text{Jan} &amp; 2\\ 264_{b} \ \text{Jan} &amp; 13\\ 24_{c} \ \text{Jan} &amp; 4\\ 205_{b} \ \text{Jan} &amp; 4\\ 205_{b} \ \text{Jan} &amp; 2\\ 1 \ \text{Jan} &amp; 2\\ 294_{d} \ \text{Jan} &amp; 2\\ 104_{c} \ \text{Jan} &amp; 2\\ 294_{d} \ \text{Jan} &amp; 2\\ 104_{c} \ \text{Jan} &amp; 2\\ 104_{c} \ \text{Jan} &amp; 2\\ 3 \ \text{Jan} &amp; 3\\ 3 \ \text{Jan} &amp; </math></th> <th>January 1 Highest \$ per share 385% May 5 19% Mar 6 11¼ Jun 17 17½ Feb 25 17½ Jun 18 97 Feb 9 21¼ Mar 30 56½ May 6 27 Jun 5 27 Jun 7 6% Apr 3 36 Jun 8 26¼ Jun 4 12½ Apr 5 30½ Jun 7 43¾ Feb 25 44½ Mar 2 1½ Mar 1 18¼ Jun 10 10¼ May 6 114 Mar 125 35 Apr 5 35 Apr 5 35 Apr 5 35 Apr 5 35 Apr 5 35 Apr 7 15% Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ May 4 97% May 10</th> <th>Range for Year Year Lowest Per share 18% Apr 14% Apr 14% Apr 14% Jun 8 Apr 58 July 13% May 25 May 72 May 30% Apr 13% May 13% May 13% May 13% May 13% May 13% May 13% Apr 15% Jun 25 Mar 7% Jun 15% Jan 26 Jan 30 Apr 7% Jun 15% Apr 1 Apr 1 Apr 28% July 9% Apr 14% Sep 11% Sep 11% Sep 16% May 18% Jan 6% Jan 2% Jan 6% May</th> <th></th>	Friday June 18 S per share 34 34 *18 18½ 105% 11 *153% 16½ 17 17½ *93 98 17 17½ *33 94 *49 52 265% 26% 27½ 42% 43% *4½ 43% *4½ 43% *4½ 43% *4½ 43% *4½ 43% *4½ 43% *33% 30% *6% *1 1% 16½ 16% *8% *1 1% 16½ 16% *8% *12 11% 16% *12 11% 16% *12 11% 16% *12 11% 16% *12 22 x33½ 33½ 30% 30% 20% 30% 30% 20% 55% 25% 25% 25% 25% 25% 25% 25% 25% 25	Sales for the Week Shares 1,200 700 44,300 540 20 9,200 1,400 30 60 3,100 7,000 8,100 2,200 5,00 7,000 3,600 5,00 7,000 1,400 5,00 7,000 3,600 5,00 7,000 1,400 2,200 5,00 5,00 7,000 3,600 5,000 5,00	STOCKS NEW YORK STOCK EXCHANGE Bigelow-Sanf Carp Inc Biax-Knox Co Biaw-Knox Co Bisw-Knox Co Biomingdale Brothers Biomingdale Brothers Biomingdale Brothers Biomingdale Brothers Bond Aluminum & Brass. Bond Stores Inc Borden Co (The). Borden Kanner Res Borden Kanner Corp Borden Co (The). Borden Kanner Corp Borden Kanner Kanston Broken & Manufacturing Briggs & Stratton Bridge & Stratton Brooklyn Union Gass Brown Salke-Collender Bucytus-Erie Co 7 % preferred Budd (E G) Mfg 17% preferred Budd (E G) Mfg 17% preferred Budd Wheel Bullard Co Bullard Co Bullard Co Bullows Watch Burlington Mills Corp 5% preferred Bush Term Bidg 7% pref Butte Copper & Zinc Byren Corp. Science	No         par           No         par           No         par           So         par           No         par	$\begin{array}{c} 273_{b} \ \text{Jan} & 8\\ 16 \ \text{Jan} & 4\\ 64_{b} \ \text{Jan} & 2\\ 134_{b} \ \text{Jan} & 5\\ 94_{c} \ \text{Jan} & 5\\ 94_{c} \ \text{Jan} & 26\\ 76 \ \text{Jan} & 9\\ 147_{b} \ \text{Jan} & 26\\ 76 \ \text{Jan} & 9\\ 147_{b} \ \text{Jan} & 2\\ 141_{b} \ \text{Jan} & 13\\ 384_{c} \ \text{Jan} & 2\\ 241_{b} \ \text{Jan} & 2\\ 264_{b} \ \text{Jan} & 13\\ 214_{c} \ \text{Jan} & 2\\ 264_{b} \ \text{Jan} & 13\\ 24_{c} \ \text{Jan} & 4\\ 205_{b} \ \text{Jan} & 4\\ 205_{b} \ \text{Jan} & 2\\ 1 \ \text{Jan} & 2\\ 294_{d} \ \text{Jan} & 2\\ 104_{c} \ \text{Jan} & 2\\ 294_{d} \ \text{Jan} & 2\\ 104_{c} \ \text{Jan} & 2\\ 104_{c} \ \text{Jan} & 2\\ 3 \ \text{Jan} & 3\\ 3 \ \text{Jan} & $	January 1 Highest \$ per share 385% May 5 19% Mar 6 11¼ Jun 17 17½ Feb 25 17½ Jun 18 97 Feb 9 21¼ Mar 30 56½ May 6 27 Jun 5 27 Jun 7 6% Apr 3 36 Jun 8 26¼ Jun 4 12½ Apr 5 30½ Jun 7 43¾ Feb 25 44½ Mar 2 1½ Mar 1 18¼ Jun 10 10¼ May 6 114 Mar 125 35 Apr 5 35 Apr 5 35 Apr 5 35 Apr 5 35 Apr 5 35 Apr 7 15% Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ Jun 7 16⅔ May 4 97% May 10	Range for Year Year Lowest Per share 18% Apr 14% Apr 14% Apr 14% Jun 8 Apr 58 July 13% May 25 May 72 May 30% Apr 13% May 13% May 13% May 13% May 13% May 13% May 13% Apr 15% Jun 25 Mar 7% Jun 15% Jan 26 Jan 30 Apr 7% Jun 15% Apr 1 Apr 1 Apr 28% July 9% Apr 14% Sep 11% Sep 11% Sep 16% May 18% Jan 6% Jan 2% Jan 6% May	
*2694 2714 *52 $\frac{1}{2}$ 54 $\frac{3}{6}$ 1 $\frac{1}{4}$ 1 $\frac{1}{4}$ 7 $\frac{3}{4}$ 7 $\frac{3}{4}$ *17 $\frac{3}{4}$ 18 $\frac{1}{6}$ 21 $\frac{3}{4}$ 21 $\frac{3}{4}$ *35 $\frac{3}{4}$ 36 10 $\frac{1}{6}$ 10 $\frac{1}{6}$ 10 $\frac{1}{6}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ *35 $\frac{4}{4}$ 33 $\frac{4}{4}$ *45 51 $\frac{1}{2}$ 28 $\frac{1}{4}$ 28 $\frac{1}{4}$ 28 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{5}$ 28 $\frac{1}{4}$ 29 $\frac{1}{5}$ 28 $\frac{1}{4}$ 29 $\frac{1}{5}$ 295 $\frac{1}{2}$ 28 $\frac{1}{4}$ 29 $\frac{1}{5}$ *121 121 121 121 121 121 *138 $\frac{3}{4}$ 39 $\frac{3}{5}$ 39 $\frac{3}{5}$ 39 $\frac{1}{6}$ 104 104 *123 $\frac{1}{4}$ 123 $\frac{1}{4}$ 106 $\frac{3}{4}$ 106 $\frac{3}{4}$ *16 $\frac{3}{4}$ 106 $\frac{3}{4}$ *16 $\frac{3}{4}$ 106 $\frac{3}{4}$ *16 $\frac{3}{4}$ 106 $\frac{3}{4}$ *108 111 36 $\frac{3}{4}$ 108 $\frac{3}{4}$ *108 111 36 $\frac{3}{4}$ 6 $\frac{1}{5}$ *17 $\frac{3}{4}$ 18 $\frac{1}{9}$ *22 $\frac{2}{2}$ 22 $\frac{2}{4}$ *106 $\frac{1}{4}$ 107 $\frac{1}{2}$ *22 $\frac{2}{2}$ 24 $\frac{1}{2}$ *106 $\frac{1}{4}$ 107 $\frac{1}{2}$ *22 $\frac{2}{2}$ 24 $\frac{1}{4}$ *108 111 33 $\frac{3}{4}$ 33 $\frac{3}{4}$ *108 111 33 $\frac{3}{4}$ 33 $\frac{3}{4}$ *106 $\frac{1}{4}$ 107 $\frac{1}{2}$ *22 $\frac{2}{2}$ *106 $\frac{1}{4}$ 107 $\frac{1}{2}$ *22 $\frac{2}{2}$ *106 $\frac{1}{4}$ 107 $\frac{1}{2}$ *22 $\frac{1}{4}$ *3 $\frac{1}{4}$ 3 $\frac{1}{4}$ *17 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ *17 $\frac{1}{4}$ 31 $\frac{1}{4}$ *17 $\frac{1}{4}$ 31 $\frac{1}{4}$ *17 $\frac{1}{4}$ 31 $\frac{1}{4}$ *12 $\frac{1}{4}$ 41 $\frac{1}{4}$ *22 *14 $\frac{5}{6}$ 107 $\frac{1}{2}$ *105 105 $\frac{5}{105}$ *105 $\frac{1}{105}$ *105 $\frac{1}{105$	$\begin{array}{c} 2634 & 27 \\ *5212 & 55346 \\ 146 & 114 \\ 758 & 178 \\ 178 & 18 \\ 2012 & 2114 \\ 3534 & 3534 \\ 958 & 10 \\ *43 & 44 \\ 814 & 814 \\ 9456 & 9516 \\ 2734 & 2812 \\ 4754 & 2812 \\ 4754 & 2812 \\ 4754 & 2812 \\ 12012 & 121 \\ *139 & 13912 \\ 3854 & 3956 \\ 12012 & 121 \\ *139 & 13912 \\ 4814 & 485 \\ 3854 & 3956 \\ 12314 & 104 \\ *105 & 107 \\ 2256 & 535 \\ 53 & 56 \\ *108 & 111 \\ 37 & 3714 \\ 654 & 776 \\ 1336 & 14 \\ 554 & 2256 \\ 2256 & 2214 \\ 1134 & 113 \\ 10916 & 1916 \\ 41 & 41 \\ 554 & 5246 \\ 2256 & 524 \\ 10034 & 10034 \\ 10034 & 10034 \\ 10034 & 10034 \\ 10034 & 10034 \\ 10034 & 10034 \\ 10034 & 1034 \\ 113 \\ 644 & 141 \\ 5246 & 524 \\ 105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *113 & 114 \\ *154 & 445 \\ *105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *105 & 10556 \\ *106 & 111 \\ 644 & 6474 \\ *206 & 21 \\ *106 & 111 \\ 644 & 6474 \\ *206 & 21 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *224 & 226 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *106 & 111 \\ 644 & 6474 \\ *226 & 2276 \\ *$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 7.900\\ 10\\ 2.900\\ 900\\ 900\\ 900\\ 4.200\\ 70\\ 21.200\\ 200\\ 600\\ 170\\ 160\\ 700\\ 1.900\\ 5.100\\ 5.500\\ 1.900\\ 1.900\\ 1.900\\ 1.900\\ 1.900\\ 1.900\\ 1.900\\ 1.000\\ 1.000\\ 1.000\\ 1.000\\ 1.200\\ 2.880\\ 3.00\\ 1.200\\ 1.000\\ 1.200\\ 1.000\\ 1.200\\ 1.000\\ 1.200\\ 1.000\\ 1.200\\ 1.000\\ 1.000\\ 1.200\\ 1.000\\ 1.000\\ 1.200\\ 1.0$	Clev Graph Bronze Co 5% preferred	50	22 $\frac{1}{4}$ Jan 7 53 $\frac{1}{4}$ Mar 8 $\frac{5}{6}$ Jan 2 6 $\frac{1}{4}$ Jan 4 15 $\frac{1}{2}$ Jan 13 29 $\frac{1}{4}$ Jan 23 6 $\frac{1}{6}$ Feb 9 36 $\frac{1}{4}$ Jan 24 40 Jan 25 x85 Jan 7 25 $\frac{1}{4}$ Jan 24 40 Jan 25 x85 Jan 7 25 $\frac{1}{4}$ Jan 2 40 Jan 25 x85 Jan 7 25 $\frac{1}{4}$ Jan 11 127 $\frac{1}{2}$ Jan 6 40 $\frac{5}{4}$ Jan 2 25 $\frac{1}{4}$ Jan 2 40 $\frac{1}{4}$ Jan 2 96 $\frac{1}{4}$ Jan 2 96 $\frac{1}{4}$ Jan 2 96 $\frac{1}{4}$ Jan 2 96 $\frac{1}{4}$ Jan 2 97 $\frac{1}{4}$ Jan 4 3 Jan 12 3 Jan 12 3 Jan 12 3 Jan 12 3 Jan 2 3 Jan 12 3 Jan 3 4 Jan 3 4 Jan 5 1 $\frac{1}{2}$ Mar 16 37 Jan 8 48 $\frac{1}{4}$ Jan 3 06 $\frac{1}{4}$ Jan 4 6 Jan 4 16 $\frac{1}{4}$ Jan 2 13 $\frac{3}{4}$ Jan 4 13 $\frac{3}{4}$ Jan 4 13 $\frac{3}{4}$ Jan 4 2 4 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Apr 6 13¼ Apr 4 352 Jun 6 13¼ Apr 6 13¼ Apr 6 103¼ Apr 3 52 Jun 5 55% Jun 9 9 103% Mar 4 103 Jan 18 74% Mar 29 105% Jun 9 91 Jun 7 105% Jun 9 91 Jun 7 105% Apr 6 122% Mar 13 150 Jan 8 122% Mar 13 150 Jan 8 122% Mar 13 150 Jan 8 122% Mar 13 150 Jan 8 122% May 13 150 Jan 8 152% May 13 150 Jan 8 152% May 13 152% May 13 150 Jan 8 152% May 13 152% May 13 150 Jan 8 152% May 13 150 Jan 8 150 Jan 8 150 Jan 8 150 Jan 8 150 J	16 1/4 Jan 80 1/4 Apr 1/5 Jun 11 1/4 Apr 27 1/5 Dec 37 4 Jun 29 1/6 Apr 27 1/5 Dec 37 4 Jun 29 1/6 Apr 27 1/5 Dec 32 Apr 77 Apr 21 4 May 22 1/4 July 24 4 May 24 4 Mar 10 Apr 10 Apr 12 Apr 10 Apr 10 Apr 10 Apr 10 Apr 10 Apr 10 Apr 12 Apr 10 Apr 12 Apr 13 May 10 Mar 14 Jun 24 4 Apr 23 4 Jun 14 4 Jun 23 4 Jun 14 4 Jun 23 4 Apr 23 4 Apr 23 4 Jun 24 4 Apr 23 4 Apr 24 4 Apr 23 4 Apr 24 4 Apr 23 4 Jun 24 4 Apr 23 4 Jun 24 4 Apr 23 4 Jun 23 4 Jun 24 4 Apr 23 4 Jun 23 4 Jun 24 4 Jun 23 4 Jun 24 4 Jun 23 4 Jun 24 4 Jun 23 4 Jun 23 4 Jun 24 4 Jun 23 4 Jun 23 4 Jun 24 4 Jun 23 4 Jun 24 4 Jun 23 4 Jun 23 4 Jun 24 4 Jun 24 4 Jun 25 4 Apr 20 Kay 35 4 Apr 10 Jun 20 May 35 4 Apr 10 Jun 24 May 35 4 Apr 12 Jun 20 May 35 4 Apr 13 4 Jun 24 May 35 4 Apr 13 4 Jun 25 4 Apr 36 4 Apr 37 4 Apr 10 Dec 20 May 37 4 Apr 10 Jun 24 May 36 4 Apr 37 4 Apr 10 Dec 20 May 37 4 Apr 10 Dec 20 May 37 4 Apr 10 Jun 24 May 36 4 Apr 36 4 Apr 37 4 Apr 10 Dec 20 May 37 4 Apr 10 Dec 20 May 36 4 Apr 36 4 Apr 37 4 Apr 10 Dec 20 May 36 4 Apr 36 4 Apr 37 4 Apr 36 4 Apr 37 4 Apr	22% Dee 53% Nov 1% Jan 7% Nov 15% Dec 33 Aug 7% Nov 37% Feb 4% Nov 38% Dec 89 Jan 28% Nov 39% Nov 29% Dec 23% Jan 97% Dec 23% Jan 97% Dec 23% Jan 97% Dec 23% Jan 97% Dec 23% Jan 97% Dec 23% Jan 3% Nov 32% Dec 33% Nov 32% Dec 34% Nov 32% Dec 34% Nov 32% Dec 36% Jan 98% Feb 23% Jan 52% Jan 39% Nov 33% Nov 34% N

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# NEW YORK STOCK RECORD

				NEW	TORK	5100	K RECORD					
Saturday June 12	Monday June 14	LOW AND HIGH Tuesday June 15	Wednesda <b>y</b> June 16	Thursday June 17	Friday June 18	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Lowest	ce January 1 Highest	Range for Year Lowest	
	$\begin{array}{c} \$ \ per \ share \\ 4^{1/4} \ 4^{5/6} \\ 6^{7/2} \ 70^{1/6} \\ 6^{3} \ 6^{3} \\ 1^{7} \ 70^{1/6} \\ 1^{7} \ 70^{1/6} \\ 3^{1/2} \ 9^{1/6} \\ 3^{1/2} \ 4^{1/3} \\ 3^{1/2} \ 4^{1/3} \\ 4^{1/3} \ 4^{1/3} \ 4^{1/3} \\ 4^{1/3} \ 4^{1/3} \ 4^{1/3} \\ 4^{1/3} \ 4^{1/3} \ 4^{1/3} \\ 4^{1/3} \ 4^{1/3} \ 4^{1/3} \ 4^{1/3} \\ 4^{1/3} \ 4^{1/3} \ 4^{1/3} \ 4^{1/3$			$\begin{array}{c} \$ \ per \ share \\ 4 \ /_4 \ 4 \ /_2 \\ 69 \ /_4 \ 69 \ /_4 \\ 63 \ 63 \\ *91 \ 93 \\ 17 \ /_8 \ 18 \ /_6 \\ *37 \ 38 \ /_4 \\ 40 \ 40 \ 3/_4 \\ 106 \ 106 \\ 110 \\ 411 \ 41 \ /_8 \\ *110 \ /_4 \ 111 \\ 13 \ /_8 \ 13 \ /_8 \\ \frac{3}{8} \ 1 \\ 62 \ /_2 \ 63 \ /_8 \end{array}$		Shares         36,500           800         150           800         4,000           5,400         400           27,400         11,700           85,800         20,500	Columbia Gas & Elec 6% preferred series A 5% preferred Columbia Carbon Co Columbia Pictures Commercial Credit 4% % conv preferred Commi Invest Trust t\$4.25 conv pf ser '35 Commorelial Solvents Commorelial & Souther \$6 preferred series	No par 10 100 100 No par No par nNo par	$\begin{array}{c} $ \mbox{ per share } \\ 1\% \ \mbox{ Jan 2 } \\ 40\% \ \mbox{ Jan 2 } \\ 37 \ \ \mbox{ Jan 3 } \\ 9 \ \ \mbox{ Jan 13 } \\ 9 \ \ \mbox{ Jan 13 } \\ 9 \ \ \mbox{ Jan 17 } \\ 30\% \ \ \mbox{ Jan 17 } \\ 10\% \ \ \mbox{ Jan 17 } \\ 10\% \ \ \ \mbox{ Jan 17 } \\ 10\% \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	\$ per share 5¼ Jun 2 72 Jun 7 64 Jun 8 93 May 29 18% Jun 10 39 ½ Jun 10 39 ½ Jun 11 44 Jun 7 106½ Mar 31 44½ Jun 1 111 Mar 25 15¼ May 4 1½ May 10 63% Jun 17	\$ per share 1 Sep 30½ Sep 29 Sep 51 Mar 5½ Jan 24 Jan 16¼ Jan 91½ Apr 20¼ Jan 100¼ Mar 7¼ May 21½ July	\$ per share 2 ½ Nov 54 Jan 45 ½ Jan 84 ½ Dec 11 ¼ Oct 35 Oct 29 ¼ Dec 105 ½ Nov 34 Dec 105 ½ Nov 34 Dec 10 ¼ Dec 10 ¼ Oct 11 ¼ Oct 10 ½ Jan 44 ½ Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>8</sub> x9 <sup>1</sup> / <sub>2</sub> 10 23 <sup>5</sup> / <sub>8</sub> 24 20 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>4</sub> *106 <sup>1</sup> / <sub>4</sub> 109 105 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	235% 237% 103% 103% 227% 231% *23 231% *108 110 105 105	7,200 1,300 2,200 1,300 160 180	Commonwealth Edison Co Conde Nast Pub Inc Congoleum-Nairn Inc Consolidated Cigar	No par No par No par No par 100	21 <sup>1</sup> ⁄ <sub>8</sub> Jan 2 27⁄ <sub>8</sub> Jan 13 17 <sup>1</sup> ⁄ <sub>2</sub> Jan 7 10 <sup>1</sup> ⁄ <sub>4</sub> Jan 2 89 Jan 5 90 Jan 6	25 Feb 1 11 Jun 12 25 Jun 5 23 <sup>1</sup> / <sub>8</sub> Jun 3 108 <sup>1</sup> / <sub>2</sub> Jun 16 106 Jun 16	173% Apr 1% Jun 12% Apr 9% Aug 74% Aug 83 Apr	2334 Jan 334 Jan 1858 Dec 1238 Dec 89 Feb 9734 Feb
$5\frac{1}{4}, 5\frac{1}{4}, 20\frac{1}{8}, 20\frac{1}{8}, 97\frac{3}{4}, 97\frac{1}{8}, 3\frac{3}{3}, 16\frac{3}{4}, 17\frac{1}{8}, 4\frac{1}{8}, 19\frac{1}{8}, 19\frac{1}{8}, 17\frac{1}{8}, 19\frac{1}{8}, 19$	$\begin{array}{ccccc} 5 & 5\frac{1}{8} \\ 19\frac{3}{4} & 20\frac{1}{8} \\ 98 & 98\frac{1}{4} \\ 3 & 3\frac{1}{8} \\ 16\frac{1}{4} & 16\frac{3}{8} \\ 4 & 4 \end{array}$	$\begin{array}{rrrrr} 434 & 5 \\ 191/2 & 197/8 \\ 98 & 98 \\ 27/8 & 31/8 \\ 16 & 163/4 \\ 37/8 & 37/8 \end{array}$	$\begin{array}{rrrrr} 4\frac{7}{8} & 5\\ 19\frac{3}{4} & 20\\ 98\frac{1}{4} & 98\frac{3}{4}\\ 3 & 3\\ 17 & 17\\ *3\frac{3}{4} & 3\frac{7}{8} \end{array}$	$\begin{array}{ccccc} 47_8 & 5 \\ 197_8 & 201_8 \\ 981_8 & 981_4 \\ *3 & 31_8 \\ *161_2 & 17 \\ 37_8 & 41_8 \end{array}$	$\begin{array}{rrrr} 43\!$	10,400 19,900 4,200 3,000 2,300 3,100	Consol Coppermines Corp. Consol Edison of N Y \$5 preferred Consol Film Industries \$2 partic preferred Consol Laundries Corp	5 No par No par No par 5	4 <sup>3</sup> ⁄ <sub>4</sub> Jan 2 15 <sup>3</sup> ⁄ <sub>6</sub> Jan 5 91 <sup>1</sup> ⁄ <sub>4</sub> Jan 5 <sup>1</sup> ⁄ <sub>2</sub> Jan 11 7 <sup>5</sup> ⁄ <sub>8</sub> Jan 11 2 <sup>1</sup> ⁄ <sub>4</sub> Feb 10	63/4 Apr 7 203/4 May 5 99 Jun 18 35/6 May 12 193/4 May 12 43/8 Jun 17	4 Sep 11% Apr 78 Apr % Jun 7 Apr 1½ Jan	7% Jan 16% Nov 94 Jan % Nov 9 Jan 3 Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 167_{6} & 171_{4} \\ *237_{6} & 247_{6} \\ *11 & 115_{6} \\ 14 & 14 \\ 365_{5} & 37 \\ 981_{4} & 983_{4} \\ *221_{4} & 221_{2} \\ 10 & 107_{6} \\ *108 & 112 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$12,300 \\ 900 \\ 1,800 \\ 4,700 \\ 600 \\ 760 \\ 1,700 \\ 14,700 \\ 300$	Consolidated Vultee Aircr Preforred Consol RR of Cuba 6% 1 Consolidation Coal Co	ofd100 100 lNo par ca25 No par 100	16 Jun 14 23 1/2 Jun 18 43/8 Jan 12 7 Jan 16 34 1/2 Jan 7 89 Jan 6 16 Jan 6 x4 3/8 Jan 7 96 Jan 5	21 1/2 Mar 29 27 1/4 Mar 30 12 Jun 11 16 1/2 May 10 70 May 7 99 Jun 18 23 3/4 Jun 7 11 1/2 Jun 2 110 Jun 15	334 July 438 Jan 22 Jan 82 May 1134 July 214 Apr 77 Apr	8 <sup>1</sup> /4 Jan 9 Nov 39 Nov 96 <sup>1</sup> /4 Jan 16 <sup>3</sup> /4 Oct 5 Dec 103 <sup>1</sup> /2 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 5,400\\ 2,100\\ 2,500\\ 16,500\\ 8,600\\ 2,600\\ 540\\ 0,800\\ 240\\ 2,200\\ 3,500\\ 14,700\\ 1,140\\ 5500\\ \end{array}$	Continental Can Inc Continental Diamond Fib Continental Insurance Continental Insurance Continental Oil of Del Continental Steel Corp Copperweld Steel Co †Corn Exch Bank Trust Corp. Corn Froducts Refining †Preferred Coty Inc Coty Internat Corp Coty Internat Corp 5% conv preferred 5% conv preferred Cream of Wheat Corp (Th	\$2.50 \$ 	26 <sup>1/2</sup> Jan 7 7 Jan 2 40 <sup>3</sup> 4 Jan 7 4 <sup>1/8</sup> Jan 8 25 <sup>1/2</sup> Jan 8 18 <sup>3</sup> 4 Jan 2 x0 <sup>3/8</sup> Jan 7 45 Jan 6 37 Jan 2 5 <sup>3/8</sup> Jan 20 176 Jan 2 2 <sup>1/8</sup> Jan 2 4 <sup>1/8</sup> Jan 2 4 <sup>1/8</sup> Jan 2 5 <sup>1/8</sup> Jan 5 16 <sup>1/2</sup> Jan 4	36% Jun 4 15 Jan 16 49 Apr 8 7% May 6 37 May 7 38 Apr 7 37 May 30 26% Jun 17 15 Apr 7 47 Apr 7 47 Apr 7 61% May 21 180 Mar 3 6 May 17 2% May 22 22% Jun 10 106% May 29 23% Mar 12	21% Apr 5% Sep 30% Apr 2% May 17 Apt 50% Apr 8% Apr 45 Mar 23% Apr 42% Apr 159 Apr 2% May 42% Apr 10% Apr 10% Apr 10% Apr 12% Jan	28% Dec 8% Jan 42% Dec 4% Nov 27% Dec 21% Nov 12% Jan 51% Jan 37% Dec 179 Oct 3% Nov 7% Nov 14% Dec 88% Nov 16% Dec
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 19\% & 19\% \\ *25\% & 26 \\ 105 & 105 \\ 5\% & 5\% \\ 72\% & 72\% \\ 33\% & 34\% \\ 8\% & 8\% \\ 22\% & 22\% \\ *99 & 105 \\ *866 & 100 \\ 21\% & 21\% \\ \end{array}$	$\begin{array}{c} 1934 & 1976 \\ 2554 & 2514 \\ *104 & 10552 \\ 576 & 576 \\ *70 & 7252 \\ *34 & 3452 \\ 844 & 842 \\ 2234 & 23 \\ *99 & 109 \\ *86 & 100 \\ 2134 & 2176 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 700 26,300 800 30,800 2,700  5,200	Cudahy Packing Co Cunco Press Inc 4'4% by preferred Proferred Profor preferred Curtiss-Wright Class A Cushman's Sons Inc 7% p \$8 preferred Cutler-Hammer Inc D	5 	10½ Jan 4 18 Jan 8 100 Jan 8 1¼ Jan 2 30½ Jan 2 17 Jan 2 6% Jan 2 22 Jan 2 96 Feb 26 64 Feb 10 15% Jan 4	201/2 Jun 7 261/2 Jun 10 105 May 21 7% May 10 81/2 May 10 37 May 10 91/2 PAR 241/2 Mar 29 100 Feb 10 87 Mar 31 22% Jun 18	834 May 13 Mar 90 Feb 13 Jan 13½ May 12 Jun 5% May 18 Jun 80 Jan 44 Jan 12% Jun	13¼ Jan 19% Sep 2 Oct 2½ Nov 20% Oct 0% Jan 25% Jan 25% Jan 95 Oct 81 Nov 18 Oct
$\begin{array}{c} *67_{6}' & 71_{2}' \\ *17_{7}' & 201_{6}' \\ *17 & 171_{4}' \\ *117_{4}' & 1151_{2}' \\ *114_{4}' & 1151_{2}' \\ *331_{4}' & 391_{6}' \\ *331_{4}' & 391_{6}' \\ *331_{4}' & 391_{6}' \\ *331_{4}' & 391_{6}' \\ *331_{4}' & 147_{6}' \\ 9'' & 9'' \\ 9'' & 21_{2}' \\ 19'' & 19'' \\ 9'' & 21_{2}' \\ 19'' & 19'' \\ 19'' & 21_{2}' \\ 287_{6}' & 297_{6}' \\ 311_{4}' & 311_{5}' \\ *392_{4}' & 291_{4}' \\ *392_{4}' & 281_{2}' \\ 281_{2}' & 281_{2}' \\ *92_{4}' & 281_{2}' \\ 281_{2}' & 281_{2}' \\ *92_{4}' & 281_{2}' \\ 281_{2}' & 281_{2}' \\ *92_{4}' & 281_{2}' \\ 281_{2}' & 281_{2}' \\ 313_{6}' & 313_{6}' \\ 21_{6}' & 150 \\ 321_{4}' & 313_{4}' \\ *16_{5}' & 153_{1}' \\ *128_{1} & 123_{1}' \\ *128_{1} & 123_{1}' \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 100\\ 3,400\\ 10\\ 800\\ 200\\ 200\\ 14,700\\ 1,600\\ 10,400\\ 1,710\\ 800\\ 300\\ 3,100\\ 100\\ 100\\ 550\\ 550\\ 550\\ 5,500\\ 2,200\\ 2,000\\ 2,200\\ 2,00\\ 2,000\\ $	Davega Stores Corp. Conv 5% preferred. Davion Chemical Corp (') Davion Pow & Li 4½% p Decca Records Inc. Preferred. Delseal-Wemmer-Gilbert Delaware & Audson. Delaware & Hudson. Delaware & Audson. Detroit Edison. Detroit Edison. Disti Corp-Seagr's Ltd. 5% pref with warrants. Dixle Cup Co. Class A. Doehler Die Casting Co. Dome Mines Ltd. Douglas Aircraft. Dow Chemical Co. Dresser Mfg Co. Dunhill International. Duplan Corp. 8% preferred. Du P de Nem (E 1) & Co. \$4.50 preferred.	20         20         11         100         20         20         20         20         20         20         20         20         20         20         20         20         20         20         30         20         30         30         20         30         30         31         31         32 <td>334 Jan 5 17 Jan 9 12 Jan 2 10834 Jan 20 10 Jan 11 26 Jan 12 29 Jan 5 12 Jan 2 844 Jan 2 374 Jan 2 374 Jan 2 3844 Jan 2 3845 Jan 12 40 Mar 1 1734 Jan 7 26 Jan 6 37 Jan 6 37 Jan 6 37 Jan 2 2135 Jan 3 10 Jan 2 3845 Jan 3 1307 Jan 12 16 Jan 8 545 Jan 5 1307 Jan 12</td> <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td>2% Apr 15½ Jan 8 Aug 102 Mar 4% Apr 25¼ May 9% Apr 25¼ May 25¼ May 7 Jan 2% May 14% Apr 37 Oct 14 Jan 18% Apr 83¼ Apr 6¾ Aug 16¼ Mar 7% July 32¼ May 16% Apr 8 Apr 51 May 95 Apr 13% Mar 23% Apr 12% Apr</td> <td>4 Dec 1734 Oct 12% Nov 12% Nov 10% Dec 21% Nov 30% Nov 13% Nov 13% Oct 4% Jan 3% Sep 18% Jan 3% Sep 18% Jan 3% Peb 22% Dec 6% Nov 9% Feb 22% Dec 6% Nov 9% Feb 22% Dec 16% Dec 26 Dec 16% Dec 16% Dec 16% Dec 70% Oct 13% Dec 70% Dec 70%</td>	334 Jan 5 17 Jan 9 12 Jan 2 10834 Jan 20 10 Jan 11 26 Jan 12 29 Jan 5 12 Jan 2 844 Jan 2 374 Jan 2 374 Jan 2 3844 Jan 2 3845 Jan 12 40 Mar 1 1734 Jan 7 26 Jan 6 37 Jan 6 37 Jan 6 37 Jan 2 2135 Jan 3 10 Jan 2 3845 Jan 3 1307 Jan 12 16 Jan 8 545 Jan 5 1307 Jan 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2% Apr 15½ Jan 8 Aug 102 Mar 4% Apr 25¼ May 9% Apr 25¼ May 25¼ May 7 Jan 2% May 14% Apr 37 Oct 14 Jan 18% Apr 83¼ Apr 6¾ Aug 16¼ Mar 7% July 32¼ May 16% Apr 8 Apr 51 May 95 Apr 13% Mar 23% Apr 12% Apr	4 Dec 1734 Oct 12% Nov 12% Nov 10% Dec 21% Nov 30% Nov 13% Nov 13% Oct 4% Jan 3% Sep 18% Jan 3% Sep 18% Jan 3% Peb 22% Dec 6% Nov 9% Feb 22% Dec 6% Nov 9% Feb 22% Dec 16% Dec 26 Dec 16% Dec 16% Dec 16% Dec 70% Oct 13% Dec 70%
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THE COMMERCIAL & FINANCIAL CHRONICLE

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				NEV	V YORK	STOC	K RECORD					
Saturday June 12 \$ per share 13% 13% 13% 13% *48% 49% *74% 78 8% 9 12% 12% 26 26 2% 2%	Lu Monday June 14 \$ per share 13 13% 12½ 13½ 48% 49¼ *75 78 8% 9¼ 11¼ 12½ 25% 26% 2½ 2½	OW AND HIGH           Tuesday           June 15           \$ per share           13½           13½           13½           483%           483%           8½           *75½           78           85%           85%           85%           85%           25½           25½           23%           2½	SALE PRICES           Wednesday           June 16           \$ per share           13%           13¼           483           483           483           483           49           *51½           78           89%           12¼           12¼           25%           2½           2½           2½	<b>Thursday</b> June 17 \$ per share 13 <sup>4</sup> / <sub>4</sub> 14 13 <sup>4</sup> / <sub>9</sub> 13 <sup>1</sup> / <sub>2</sub> 48 <sup>3</sup> / <sub>4</sub> 49 *75 <sup>3</sup> / <sub>9</sub> 78 8 <sup>3</sup> / <sub>4</sub> 9 *12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 25 25 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	Friday June 18 \$ per share 13% 13% 13% 13% 48% 39 *75% 78 8% 78 8% 78 8% 29 12 12% 23% 23%	Sales for the Week Shares 4,300 24,200 1,900 2,800 4,300 5,400 1,300	STOCKS NEW YORK STOCK EXCHANGE tErie RR common Cits of benef int 5% pref series A Erie & Pitts RR Co Eureka Vacuum Cleaner. Evans Products Co Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp Ex-Cell-O Corp	No par 100 50 5 5	Range Sinct Lowest \$ per share - 8¼ Jan 9 8 Jan 9 39¼ Jan 12 68½ Jan 18 3¾ Jan 2 5¼ Jan 4 24 Jan 13 3¼ Jan 19	2 January 1 Highest \$ per share 16 <sup>3</sup> \day 4 16 <sup>1</sup> \2 May 4 52 <sup>3</sup> \4 May 19 77 Mar 26 9 <sup>3</sup> \4 Jun 8 29 <sup>1</sup> \4 Mar 30 2 <sup>3</sup> \4 Jun 3	Range for 1 Vear Vear Lowest \$ per share 4% Jun 3% Jan 32¼ Jun 70 Dec 1½ Jan 4% Apr 20 May 11 Jan	
*39 40 26 $\frac{1}{2}$ 26 $\frac{1}{2}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ *100 101 26 $\frac{3}{4}$ 26 $\frac{3}{4}$ *15 $\frac{1}{2}$ 16 $\frac{1}{4}$ 23 $\frac{1}{6}$ 23 $\frac{1}{4}$ 91 $\frac{1}{2}$ 23 $\frac{1}{4}$ 91 $\frac{1}{2}$ 23 $\frac{1}{4}$ 91 $\frac{1}{2}$ 23 $\frac{1}{2}$ *10 $\frac{1}{2}$ 17 $\frac{3}{4}$ *10 $\frac{1}{2}$ 19 $\frac{3}{4}$ *101 $\frac{1}{2}$ 103 *35 35 $\frac{1}{4}$ *26 28 *76 28 *13 13 *46 $\frac{1}{2}$ 47 $\frac{1}{2}$ *13 *46 $\frac{1}{2}$ 47 $\frac{1}{2}$ *13 *46 $\frac{1}{2}$ 47 $\frac{1}{2}$ *60 64 36 $\frac{1}{2}$ 30 $\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,200\\ 2,300\\ 1,100\\ 20\\ 500\\ 300\\ 1,900\\ 340\\ 1,600\\ 1,300\\ 1,300\\ 1,300\\ 2,200\\ 300\\ 2,200\\ 300\\ 2,200\\ 2,200\\ 1,400\\ 300\\ 2,0$	F Fairbanks Morse & Co Fajardo Sug Co of Pr Ril Federal Light & Traction S6 preferred Federal-Mogul Corp Federale Dept Stores federale Dept Stores Federated Dept Stores Fidela Phen Fire Ins N Y. Firestone Tire & Rubber. 6% preferred series A First National Stores Finktone Co (The) t\$45.0 preferred Florsheim Shoe class A Florsheim Shoe class A Florsheim Shoe class A Florsheim Shoe class A Florsheim Shoe class A Food Fair Stores Inc food Fair Stores Inc food Machinery. Corp for nov preferred For prior preferred Francisco Sugar Co Freeport Sulphur Co Freeport Sulphur Co Freedort Sulphur Co Freedort Sulphur Co	2020         20          No par         2          No par         0          No par         100          100         25          100         10          100         100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42 Mar 26 28 May 27 17¼ Jun 2 201 May 5 29¼ Apr 5 16½ Mar 18 6¼ Apr 6 24% Jun 16 92½ Jun 2 50 May 4 38% Jun 17 19½ Jun 2 50 May 4 38% Jun 17 10 Jun 9 39½ Jun 16 22% Jun 11 28 Jun 11 28 Jun 10 28 Jun 11 28 May 25 19½ May 4 460 Jun 12 21 May 1 12% Jun 11 58 May 25 37% Jan 30 31% Jun 10 51% May 1 21% Jun 11 58 May 25 37% Jan 30 31% Jun 10 51% May 10 37% Jan 30 31% Jun 10 51% May 10 37% Jan 30 31% Jun 10 31% Jun	277% Apr 19 Jun 6 Jun 69% Sep 19% Dec 8 Apr 3 Jun 11% Apr 74/2 Nov 7% Apr 29% Apr 29% Apr 29% Jan 87% Apr 29% Jan 86 May 15 Mar 18 Apr 3 May 28 Aug 8% Sep 27% Mar 9/4 Apr 114 May 14% Sep 5 Jun	37 ¼ Jan 29 ¼ Jan 8 ¼ Jan 24 ½ Jan 13 ½ Dec 4 ¼ Feb 18 ½ Jan 14 ½ Dec 4 ¼ Feb 18 ½ Jan 14 ½ Dec 26 ½ Dec 26 ½ Dec 96 ½ Jan 27 ¼ Feb 5 ½ Jan 36 % Mar 11 ½ Jan 42 Dec 21 ¼ Feb 5 ½ Jan 36 % Mar 11 ½ Jan 42 Dec 12 % Jan 36 % Mar 11 ½ Jan 42 % Jan 36 % Mar 11 ½ Jan 42 % Dec 10 % Jan 36 % Mar 11 ½ Jan 42 % Mar 42 % Dec 10 % Mar 42 % Mar 43 % Mar 43 % Mar 43 % Mar 43 % Mar 43 % Mar 43 % Mar 42 % Mar 43 % Mar 44 % Mar 44 % Mar 44 % Mar 45 % Mar 45 % Mar 46 % Mar 47 %
*107 107 $\frac{1}{2}$ 37% 4 37% 37% 137% 137% 137% 137% 137% *137% 137% *1337% 137% *1337% 137% *51 517% 106 106 4837% 485% 87% 87% *106 106 4837% 487% *106 106 4837% 487% *106 106 *338 1400 140 142 *138 140 142% *138 1407% *138 1407% *138 1407% *138 1407% *138 1407% *138 1407% *138 1407% *139 155 *1307% 135 *1307% 137 *106 20 5% 5% *223% 23 *108 127% 237% *106 20 217% 17% *108 217% 237% *106 20 22% 24% *117% 117% 117% 117% 81% 81 20% 20% *23% 24 *03% 20% *117% 117% 81% 81 20% 20% *23% 24 *03% 20% *116% 15% 5% 30% 31 *25% 27% *15% 15% *15% 15%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,300\\ 8,100\\ 1,200\\ 1,820\\ 9,500\\ 2000\\ 1,800\\ 2000\\ 1,000\\ 2,000\\ 6,900\\ 0,300\\ 5,900\\ 0,000\\ 2,000\\ 2,000\\ 0,00$	Gabriel Co (The) cl A Gabriel Co (The) cl A 6% preferred. Gar Wood Industries Int 5% preferred. Gaylord Container, Corp. 15½% conv preferred. Gen Amer Transportatil General Baking. 58 preferred. General Bacing. 58 preferred. General Cable Corp. Class A. 17% cum preferred. General Claga Inc. 7% preferred. General Claga Inc. 7% preferred. General Electric Co 6 General Beonze Corp. 15½.50 preferred. General Electric Co 7% preferred. General Biostore. 5% preferred. General Mills. 5% preferred. General Mills. 5% preferred. General Mills. 6% preferred. General Mills. 5% preferred. General Mills. 5% preferred. General Stope Corp. 6% preferred. General Stope Corp. General Stope Corp. General Refractorles. General Stope Corp. General The & Rubber. 5% preferred. General The & Rubber. 5% preferred. Goodycar Tire & Rubber. 5% preferred. Goodycar Tire & Rubber. 5% preferred. Goodycar Tire & Rubber. 5% preferred. Graham-Paige Motors. 6% preferred. Grant (W T) Co 5% preferred. Grant Western Sugar. Freferred. Grant Western Sugar. Freferred. Gramma Aircoraft Cor Guantanamo Sugar. Buf Mobile & Ohio R Fe	No         par          10        10          10        00          10        00          100        00          100        00          100        00          100        00          100        00          100        00          100        00          100        00          100        00          100        00          100        00          100        00          100        00          100        11          000        10          000        10          000        10          000        10          000        10          000        10          000        10          000        10          000        10          000        10	13 Jan 2 4 ¼ Ian 8 8 Jan 5 7 % Jan 9 29 ½ Feb 3 24 ¼ Jan 27 15 Jan 6 21 % Jan 7 23 % Jan 2 138 Jan 2 59 ¾ Mar 3 31 ¼ Jan 19 14 ¼ Jan 4 10 ½ Jan 2 2 % Jan 2 81 ½ Jan 19	38% Jun 14 43% Jun 16 118½ Mar 8 234 Apr 6 110 Mar 15 96% Jun 18 134 May 10 55% Jun 5 131¼ May 6 27% May 10 55% May 12 24¼ Jun 1 8¼ Jun 8 109 Feb 10 2¼ May 10 2½ May 20 110 May 12 1% May 10 2½ May 20 110 May 12 1% May 20 23% May 29 110 Mar 13 23¼ Jun 14 82 May 10 24% Jun 18 23% May 29 110 Mar 13 23¼ Jun 14 82 May 10 74 May 20 21% May 10 74 May 20 21% May 10 21% May 10 21% May 10 21% May 10 21% May 10 23% May 6 3% May 6 3% May 6 3% May 6 3% May 10 2% May 10 102 Jun 15 9% Jun 11 2% May 10 6% Apr 27 90 Jun 11 2% May 10 2% May 10 106% Jun 17 106% Jun 17 100% Jun 12 10% Jun 22 10% Jun 22 10% Jun 14 3%	10¼ Jan 60¼ Jan 1¾ Jan x58 Jan 1% Sep 4 Sep 6 Mar 6 Apr 22¼ May 23 July 13½ Dec	134 Jan 102 Jan 87 Oct 131 1/2 Feb 44 3/0 Dec 128 July 30 Jan 3 1/6 Jan 14 3/4 Nov 5 3/4 Jan 109 1/2 May 1/2 Jan 109 1/2 May 1/2 Jan 109 1/2 Jan 10 Feb 10 Feb
*25 26 <sup>3</sup> / <sub>4</sub> *34 <sup>1</sup> / <sub>2</sub> 36 17 <sup>3</sup> / <sub>4</sub> 17 <sup>7</sup> / <sub>8</sub> *15 15 <sup>1</sup> / <sub>2</sub> *106 107 <sup>1</sup> / <sub>2</sub>	*25 26% *34½ 36 17¼ 17½ *15 15½ *106 107½ motes see page 232	*25 26 <sup>3</sup> /4 *34 36 *171/8 171/2 151/2 151/4 *106 1071/2	$\begin{array}{rrrr} *25 & 26^{3}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 900 200	Hackensack Water           7% preferred class           Hall Printing Co           Hamilton Watch Co	A25 10 No par	12¼ Jan 5 9½ Jan 18	38 Apr 13 18 Jun 11 15 <sup>3</sup> / <sub>4</sub> Jun 4	29 Apr 834 Mar 8 Jun	13 Aug 11¼ Nov

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### Monday, June 21, 1943

## NEW YORK STOCK RECORD

		LOW AND HIGH	SALE PRICES	INEN	V TORK	5100	STOCKS		
Saturday June 12 \$ per share	Monday June 14 \$ per share	Tuesday June 15 \$ per share	Wednesday June 16 \$ per share	Thursday June 17 \$ per share	Friday June 18 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest Highest \$ per share \$ per share	Range for Previous Year 1942 Lowest Highest \$ per share \$ per share
$\begin{array}{c} *106\frac{3}{4}107\frac{1}{2}\\ \cdot1717\\ *140144\frac{1}{2}\\ *6\frac{7}{8}73\frac{3}{8}\\ *99\frac{3}{4}102\\ \div9\frac{1}{4}9\frac{1}{2}\end{array}$	$\begin{array}{c} *10634 & 10732 \\ 1634 & 1634 \\ *140 & 14432 \\ 658 & 678 \\ 100 & 100 \\ 878 & 934 \end{array}$	$\begin{array}{c} *106\frac{3}{4} \ 107\frac{1}{2} \\ 16\frac{7}{6} \ 16\frac{7}{8} \\ *140 \ 144\frac{1}{2} \\ 6\frac{5}{6} \ 6\frac{5}{9} \\ 102 \ 102 \\ *8\frac{3}{4} \ 9 \end{array}$	$\begin{array}{cccccc} *106^{3}\!$	$\begin{array}{cccc} *106\frac{3}{4} & 107\frac{1}{2} \\ 17 & 17\frac{1}{4} \\ *140 & 144\frac{1}{2} \\ *6\frac{1}{8} & 7 \\ *101 & 105 \\ 9\frac{1}{8} & 9\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,\overline{200} \\ 50 \\ 800 \\ 30 \\ 2,300$	Hanna (M A) Co \$5 pfdNo par Harbison-Walk RefracNo par 6% preferred100         Hat Corp of Amer class A100         Hat Corp of Amer class A100         Hayes Industries Inc100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98         Apr         104         Jan           12½         Apr         16%         Jan           x126         Apr         146         Jan           3½         Mar         4%         Dec           80         Jan         88         May           5½         May         8½         Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 25'_8 & 23'_4 \\ x1013'_4 & 102 \\ *67 & 691'_2 \\ *158 & 160 \\ 161'_4 & 161'_2 \\ 841'_2 & 841'_2 \\ 132 & 132 \\ *601'_2 & 62 \end{array}$	$\begin{array}{ccccc} 25 & 25 & 25 & \\ 101 & 101 & 34 & \\ *67 & 694 & \\ 160 & 160 & \\ 164 & 164 & \\ 854 & 854 & \\ 133 & 133 & \\ *59 & 62 & \end{array}$	4,800 640 	Hayes Mfg Corp2     2       tHazel-Atlas Glass Co25     25       Preferred100     400       Hercules NotorsNo par     9       Hercules PowderNo par     6% cum preferred100       Hershey ChocolateNo par	1¼ Jan 2 3% May 10 93% Jan 20 102¼ Apr 10 56% Jan 6 71 Apr 2 152 Jan 5 167 Mar 9 1234 Jan 8 17% Jun 11 73 Jan 5 87 Jun 2 130 May 4 134 Feb 2 49 Jan 9 61% Jun 4 174 Jan 9 61% Jun 4 175 Jan 9 61%	%         Jun         1%         Jan           79 ½         Apr         94 ½         Dec           45         May         58 ½         Oct           141½         Apr         158         Feb           10½         Apr         158         Feb           10½         Apr         15%         Job           125         Feb         134         Oct           30½         Mar         48½         Dec
*110 115 *19 20 *201⁄a 21 *391⁄2 40	*110 115 *19 20 21 21 39½ 40	*110 115 *19 20 *20½ 21 x39 39	*110 115 *19 20 *20 <sup>1</sup> / <sub>8</sub> 21 *39 <sup>1</sup> / <sub>4</sub> 40	*110 115 *19½ 20 *20½ 21 *39¼ 40	*110 115 *19 20 *20 $\frac{1}{8}$ 21 39 $\frac{1}{2}$ 40	100 500	Hershey ChocolateNo par \$4 conv preferredNo par Hinde & Dauch Paper Co10 Hires Co (C E) The1 Holland Furnace (Del)10	100 Jan 5 110 May 27 14½ Jan 6 21% May 10 16¼ Jan 18 22½ Mar 31 28¾ Jan 21 40 Jun 14	79 Mar 102½ Jan. 12½ Mar 15 Dec 11 Mar 17 Nov 14¼ Jan 29¾ Nov
$\begin{array}{c} *14 & 14\frac{1}{2} \\ 16 & 16\frac{1}{4} \\ *115 & 115\frac{1}{2} \\ 35\frac{1}{2} & 35\frac{7}{9} \\ *42\frac{1}{2} & 43\frac{1}{3} \\ 1574 & 1574 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 2,500 10 7,100 200	Hollander & Sons (A)5 Holly Sugar CorpNo par 7% preferred100 Homestake Mining12.50 Houdaille-Hershey cl ANo par	7 Jan 6 1434 May 27 13 Jan 2 17 Apr 8 115½ Jun 9 115½ Jun 9 31 Jan 5 41¼ Apr 8 36½ Jan 12 42¾ Jun 1	6 Jan 7½ Dec 12¼ Dec 18¾ Jan 110 Dec 115 Feb 21½ Oct 38¼ Feb 27 Jan 39½ Oct
$\begin{array}{c} 15\% & 15\% \\ *56 & 58 \\ *109 & 110 \\ 7\% & 7\% \\ *37\% & 37\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 15\frac{1}{2} & 15\frac{3}{4} \\ *55\frac{3}{8} & 57 \\ *108\frac{7}{8} & 109\frac{3}{4} \\ 7\frac{1}{2} & 7\frac{7}{8} \\ 35\frac{5}{8} & 35\frac{3}{4} \end{array}$	2,100 500 150 5,800 700	Class B       No par         Household Finance       No par         t5% preferred       100         Houston Oil of Texas v t c       25         Howe Sound Co       5	9 <sup>3</sup> / <sub>4</sub> Jan 5 16 <sup>1</sup> / <sub>4</sub> Jun 4 44 Jan 2 56 <sup>3</sup> / <sub>4</sub> Jun 14 105 Mar 10 110 Jun 10 3 <sup>7</sup> / <sub>6</sub> Jan 2 8 <sup>1</sup> / <sub>2</sub> Jun 2 30 <sup>1</sup> / <sub>4</sub> Jan 4 41 <sup>3</sup> / <sub>4</sub> Apr 5	8 <sup>1</sup> / <sub>4</sub> Jan 11 <sup>1</sup> / <sub>2</sub> Nov 30 <sup>1</sup> / <sub>2</sub> Apr 44 <sup>1</sup> / <sub>9</sub> Dec 96 May 106 Sep 2 <sup>1</sup> / <sub>4</sub> Apr 4 <sup>3</sup> / <sub>9</sub> Oct 29 <sup>3</sup> / <sub>4</sub> May 34 <sup>3</sup> / <sub>4</sub> Feb
$\begin{array}{ccccc} 2\frac{1}{8} & 2\frac{1}{9} \\ *7\frac{3}{4} & 8\frac{1}{2} \\ 26\frac{1}{8} & 26\frac{1}{4} \\ 9\frac{3}{4} & 9\frac{7}{8} \\ 2\frac{1}{9} & 2\frac{1}{9} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2 \frac{1}{2} &   & 2 \frac{7}{6} \\ 9 \frac{1}{2} & 10 \frac{1}{4} \\ 25 \frac{5}{8} & 25 \frac{3}{4} \\ 9 \frac{1}{2} & 2 \frac{1}{4} \\ 2 & 2 \frac{1}{8} \end{array}$	23,100 5,500 6,500 6,900 16,600	Hudson & Manhattan100 5% preferred100 Hud Bay Min & Sm LtdNo par Hudson Motor CarNo par tHupp Motor Car Corp1	% Jan         7         2% Jun         18           4% Jan         8         10% Jun         17           22% Jan         7         29% Mar         30           4% Jan         7         29% Mar         30           4% Jan         2         2% Mar         40% Jun         40% Jun           1% Jan         2         2% May         10         30% Jun	3%         Jan         1¼         Aug           2         Jan         5%         Aug           16%         Apr         23%         Dec           3%         Jan         5¼         Nov           3%         Jan         5¼         Nov           a         Jan         1¼         Apr
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,400 1,000 530 380	Illinois Central RR Co	8 Jan 7 16 <sup>3</sup> /4 May 6 18 <sup>1</sup> /2 Jan 2 31 <sup>1</sup> /2 May 5 37 Jan 7 48 May 10 4 Jan 9 13 May 6	5% Jan 9½ Nov 13 May 23% Oct 32% Jan 42 Mar 2½ Jan 4½ Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 16 & 16 \\ x40 & 40 \frac{1}{2} \\ 94 & 94 \\ *165 & 172 \\ 69 \frac{1}{4} & 69 \frac{5}{8} \\ 12 \frac{5}{8} & 12 \frac{7}{8} \end{array}$	1,9002,7001,1001,6006,000	0 % preferred series A100         Leased lines 4%         100         RR See ctfs series A100         Indianapolis P & L CoNo par         Industrial RayonNo par         Ingersoll-RandNo par         6% preferred100         Inland Steel CoNo par         Insuranshares City Inc	111 <sup>1</sup> / <sub>9</sub> Jan 2 17 May 4 32 <sup>7</sup> / <sub>8</sub> Feb 19 40 <sup>1</sup> / <sub>2</sub> Jun 11 88 Jan 6 100 <sup>1</sup> / <sub>4</sub> Apr 7 158 <sup>1</sup> / <sub>2</sub> Apr 17 166 <sup>1</sup> / <sub>2</sub> Feb 9 62 Jan 5 74 Mar 31 10 Jan 6 15 <sup>5</sup> / <sub>8</sub> Apr 8	10 <sup>1</sup> / <sub>4</sub> Sep         16 <sup>3</sup> / <sub>8</sub> Feb           21         Apr         35         Dec           74         May         100         Jan           153         July         163 <sup>1</sup> / <sub>2</sub> Dec           54         Apr         74 <sup>1</sup> / <sub>2</sub> Feb           8 <sup>3</sup> / <sub>4</sub> May         12 <sup>3</sup> / <sub>4</sub> Jan
$\begin{array}{c} {}^{\circ}7\frac{1}{4} & 7\frac{5}{8} \\ {}^{\circ}31\frac{3}{6} & 32\frac{1}{2} \\ 112 & 112 \\ {}^{\ast}8 & 8\frac{1}{4} \\ {}^{\ast}8\frac{1}{2} & 8\frac{1}{2} \end{array}$	$\begin{array}{cccc} 7\frac{1}{2} & 7\frac{1}{2} \\ 31\frac{3}{8} & 32\frac{1}{2} \\ 111\frac{1}{2} & 111\frac{1}{2} \\ 7\frac{3}{4} & 8 \\ 8\frac{1}{4} & 8\frac{1}{2} \end{array}$	$\begin{array}{cccc} 738 & 712 \\ 3134 & 3134 \\ *11012 & 11212 \\ 8 & 8 \\ 814 & 838 \end{array}$	$\begin{array}{c} *7\frac{1}{4} & 7\frac{5}{8} \\ *31\frac{3}{4} & 32\frac{1}{2} \\ *110\frac{1}{2} & 112\frac{1}{2} \\ 8 & 8 \\ \cdot & 8\frac{1}{2} & 8\frac{5}{8} \end{array}$	$\begin{array}{cccc} 7\frac{1}{2} & 7\frac{1}{2} \\ *31\frac{7}{8} & 32 \\ 112 & 112 \\ 8 & 8\frac{1}{4} \\ 8\frac{3}{8} & 8\frac{1}{2} \end{array}$	$\begin{array}{ccccccc} x75&8&81_8\\ 311_2&315_8\\ 1121_2&1121_2\\ 8&8\\ 81_4&81_2 \end{array}$	950 170 1,400 5,400	Interchemical CorpNo par 6% preferred100 Intercont'l RubberNo par	6 <sup>1</sup> / <sub>2</sub> Jan 27 x8 <sup>1</sup> / <sub>8</sub> Jun 18 21 <sup>3</sup> / <sub>4</sub> Jan 28 33 Jun 1 106 Jan 21 115 Mar 29 7 Jan 2 9 Mar 29 6 Jan 2 9 <sup>3</sup> / <sub>4</sub> Apr 6	8 <sup>1</sup> / <sub>4</sub> May 12 <sup>3</sup> / <sub>4</sub> Jan 5 <sup>1</sup> / <sub>2</sub> Apr 6 <sup>5</sup> / <sub>8</sub> Feb 18 <sup>1</sup> / <sub>2</sub> Oct 23 <sup>1</sup> / <sub>2</sub> Jan 100 <sup>3</sup> / <sub>4</sub> Aug 111 <sup>1</sup> / <sub>2</sub> Feb 5 <sup>1</sup> / <sub>4</sub> Apr 10 <sup>3</sup> / <sub>9</sub> Jan 5 <sup>3</sup> / <sub>8</sub> May 8 Jan
$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$*164\frac{1}{2}$ $165\frac{1}{2}$ 70 $\frac{3}{4}$ $71\frac{1}{4}$ 169 $\frac{3}{4}$ 170 $3$ $3\frac{1}{8}$ 17 $17\frac{1}{8}$	166 166 x70¼ 70½ 170 170½ 3 3 x16¾ 160¼	$\begin{array}{cccc} 166\frac{1}{2} & 166\frac{1}{2} \\ 70\frac{1}{2} & 71 \\ 170\frac{1}{2} & 170\frac{1}{2} \\ \\ 2\frac{7}{8} & 2\frac{7}{8} \\ 161 & 161 \end{array}$	600 8,400 760 2,000	Interlake Iron	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	109% Mar 151% Jan 40 Apr 61 Dec 147 May 166 July % July % Jan
$*16\frac{4}{4}$ 17 <sup>1</sup> / <sub>4</sub> $*61\frac{3}{4}$ 63 $6\frac{7}{8}$ 6 <sup>1</sup> / <sub>8</sub> 33 33 <sup>1</sup> / <sub>4</sub> $*134\frac{7}{8}$ 134 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub>	$\begin{array}{c} 15 & 78 & 16 & 74 \\ 62 & 14 & 62 & 14 \\ 53 & 4 & 6 & 19 \\ 32 & 18 & 33 & 14 \\ *134 & 18 & 134 & 12 \\ 11 & 78 & 12 & 58 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccc} 16 \frac{1}{2} & 16 \frac{1}{2} \\ *62 & 63 \frac{1}{2} \\ 6 \frac{1}{8} & 6\frac{1}{8} \\ 32 & 32 \frac{1}{2} \\ *134 \frac{1}{8} & 136 \\ 11 \frac{3}{4} & 12 \end{array}$	2,000 : 400 2,500 19,100 40 12,400 :	Internat Min & Chem	11% Jan 5 19 Mar 25 55% Jan 8 66 Apr 5 3% Jan 5 6% May 11 28% Jan 9 36% Apr 5 130 Apr 12 136 Mar 15 8% Jan 2 13% Jun 5	3 <sup>1</sup> / <sub>2</sub> May 12 <sup>1</sup> / <sub>4</sub> Dec 38 Apr 57 Dec 1 <sup>1</sup> / <sub>6</sub> Apr 4 <sup>1</sup> / <sub>4</sub> Nov 24 <sup>1</sup> / <sub>6</sub> Apr 30 <sup>7</sup> / <sub>6</sub> Oct 126 <sup>3</sup> / <sub>4</sub> Jan 136 Dec 7 <sup>2</sup> / <sub>6</sub> Dec 1 <sup>1</sup> / <sub>5</sub> <sup>2</sup> / <sub>6</sub>
58% 5834 *10 1034 *62 63 *39½ 43 ×35% 35%	58 59 97/8 101/4 58 62 621/2 12*38 411/2 4 x351/2 351/2	58 58 9 <sup>3</sup> /4 10 62 62 *38 42 35 35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} x57 & 58 \\ 10^{1/_8} & 10^{1/_8} \\ 61^{1/_2} & 62 \\ *40^{1/_4} & 41^{1/_2} \\ 34^{3/_4} & 34^{3/_4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 6,000 450 100 1,500	5% conv preferred10 Inter Rys of Cent AmNo par 5% preferredNo par International SaltNo par International SheeNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7% Dec ' 15% Jan 43% Mar 60% Jan 1% Oct 3% Nov 30% Oct 46% Jan 39 Mar 48% Feb 26 May 32 Feb
$\begin{array}{r} ^{\circ}44\frac{1}{2}  44\frac{3}{4} \\ ^{\ast}109  117 \\ 14\frac{1}{8}  14\frac{5}{8} \\ 14\frac{1}{4}  14\frac{1}{4} \\ ^{\ast}155\frac{16}{8}  16 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*44 44 <sup>3</sup> ,4 *108 116 13 <sup>3</sup> ,4 14 <sup>1</sup> ,8 13 <sup>3</sup> ,4 13 <sup>7</sup> ,8 15 <sup>3</sup> ,8 15 <sup>3</sup> ,8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 79,800 3,100 1,100	International Silver50 7% preferred100 Intern'I Telep & TelegNo par Foreign share ctfsNo par Interstate Dept StoresNo par	36         Jan         7         48 ½ May 19           102 ½ Jan         15         105 ¼ Mar 24           6 ½ Jan         7         16 % May 10           6 ¾ Jan         7         16 % May 10           9 ¼ Jan         7         16 % May 10	26 May 39½ Oct 94 May 104½ Oct 1½ Jan 7½ Nov 2 Jan 7½ Nov 6% Jun 10½ Nov
*106½ 109 173% 173% 31 31 *144 150	*106½ 109 17 17¼ 30¾ 30¾ *144 150	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*106 <sup>1</sup> / <sub>2</sub> 109 17 17 31 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub> *146 152	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*108 + 109% 17 17 *3034 31 *146 152	10 1,300 800	Preferred 100 Intertype CorbNo par Island Creek Coal1 \$6 preferred1	90% Jan 14 108½ Jun 17 10½ Jan 4 18 Jun 2 27½ Jan 5 32% Apr 3 135 Jan 5 145½ Jun 10	88 ¼ Apr 95 Jan - 7¾ Apr 11 Dec 24 ¾ Apr 32 ¾ Jan 127 Apr 138 Nov
143% 16 *2934 30 *1047% 105	15 15% 29 29% *104% 105	$14\frac{1}{4}$ 15 $\frac{1}{2}$ 28 $\frac{1}{2}$ 29 $\frac{1}{4}$ *104 $\frac{1}{8}$ 105	$15\frac{1}{2}$ $15\frac{7}{2}$ $29\frac{1}{2}$ $29\frac{1}{2}$ $104\frac{7}{8}$ $105\frac{1}{2}$	15½ 15¾ 29½ 29¾ *105¾ 105⅔	$15\frac{1}{2}$ $15\frac{3}{4}$ $29\frac{1}{2}$ $29\frac{5}{8}$ *105 10578	8,300 1,800 200	J Jarvis (W B) Co 1 Jewei Tea Co IncNo par Alvés preferred	9½ Jan 12 16 Jun 12 26 Feb 19 33% May 5 96% Mar 30 105% May 19	5% Jan 10% Nov 18% May 33½ Jan 85 May 107% Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 20 10,000 500 200	4¼% preferred	70         Jan         21         89% Jun         2           126         Jan         27         133% Mar         17           19% Jan         7         26% Apr         6           54½ Jan         7         65         Apr           64% Jan         8         82         Apr	50 ½ May         10 78 Jan           50 ½ May         73 ½ Dec           122 Jan         129 Nov           17 ½ May         2434 Jan           53 ¼ Dec         64 Jan           61 May         79 ½ Jan
111/2 111/2	11 11	11 11	*10¾ 11¼	11 1/4 11 1/4	-1134 1134 -	600	Joy Mfg Co1	8¼ Jan 4 12% Mar 31	7½ Aug 11 Jan
$\begin{array}{cccccccc} 16 \frac{3}{6} & 16 \frac{3}{8} \\ * 123 & 128 \\ & 8 \frac{3}{6} & 8 \frac{1}{2} \\ * 25 \frac{1}{2} & 26 \frac{1}{2} \\ & 11 \frac{1}{2} & 11 \frac{1}{2} \end{array}$	$\begin{array}{ccccc} 16 & 16 \frac{1}{2} \\ *123 & 128 \\ & 8 & 8 \frac{1}{2} \\ 25 & 25 \frac{1}{2} \\ *10 \frac{1}{2} & 11 \frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 16 \frac{1}{9} & 16 \frac{1}{4} \\ * 123 & 128 \\ & 8 \frac{3}{8} & 8 \frac{1}{2} \\ * 25 & 25 \frac{1}{2} \\ * 11 & 11 \frac{1}{2} \end{array}$	$\begin{array}{cccccccc} 16\frac{1}{4} & 16\frac{1}{4} \\ *123 & 128 \\ 8\frac{1}{2} & 8\frac{5}{8} \\ *25 & 25\frac{1}{2} \\ 11\frac{1}{2} & 11\frac{1}{2} \end{array}$	$\begin{array}{cccccc} *16 & 16\frac{1}{4} \\ *123 & 128 \\ & 8\frac{3}{8} & 8\frac{5}{8} \\ 25\frac{1}{8} & 25\frac{1}{8} \\ 11\frac{3}{4} & 12 \end{array}$	900 4,800 500 500	Kalamazoo Stove & Furn10         Kan City P & L pf ser BNo par         Kansas City SouthernNo par         4% preferred100         Kaufmann Dept Stores10	x12 <sup>3</sup> % Jan 19 16 <sup>3</sup> % May 5 122 <sup>4</sup> / <sub>2</sub> Feb 2 125 <sup>1</sup> % May 24 5 <sup>1</sup> % Jan 2 10 <sup>5</sup> % Apr 8 20 Jan 13 29 <sup>3</sup> % Apr 6 7 <sup>1</sup> % Jan 6 12 Apr 6	5         Feb         13¾         Dec           117         Mar         124         Oct           2¾         Jan         7½         Oct           16         May         29¾         Nov           6         Apr         11½         Feb
$\begin{array}{c} *99\frac{1}{2} 103 \\ *14\frac{3}{4} 15\frac{3}{4} \\ *108 110 \\ 23\frac{1}{8} 23\frac{5}{8} \\ 16 16 \end{array}$	$\begin{array}{c} *99\frac{1}{2} \ 103 \\ *14\frac{1}{2} \ 15\frac{3}{8} \\ *107 \ 110 \\ 23\frac{1}{8} \ 23\frac{1}{2} \\ 15\frac{1}{8} \ 16 \end{array}$	$\begin{array}{c} *99\frac{1}{4} 101 \\ 14\frac{5}{8} 14\frac{5}{8} \\ *107 110 \\ 23\frac{1}{8} 23\frac{3}{8} \\ 15\frac{1}{8} 15\frac{1}{4} \end{array}$	$\begin{array}{c} *99\frac{1}{4} 101 \\ *14\frac{1}{2} 15 \\ *107 110 \\ 23\frac{1}{4} 23\frac{3}{8} \\ 15\frac{3}{8} 15\frac{5}{8} \end{array}$	*99¼ 101 *1438 15½ *107 110 x2338 235% x15¼ 1538	$\begin{array}{c} *99\frac{1}{4},101\\ *14\frac{1}{2},14\frac{7}{8}\\ *107,110\\ 23\frac{1}{4},23\frac{1}{4}\\ 15\frac{1}{4},15\frac{1}{4}\end{array}$	100 2,500 3,400	5% conv preferred100 Kayser (J) & Co5 Keith-Albee-Orpheum preferred_100 Kelsey Hayes Wh'l conv cl A1 Class B1	83 Jan 2 101 Jun 5 11¼ Jan 2 16 Jun 5 103% Feb 1 108 Mar 11 15% Jan 2 24½ May 11 8% Jan 4 16% May 11	8134 Dec 100½ Jan 7 Jan 11½ Sep 93½ July 103½ Dec 10¼ Apr 14½ Dec 4% Jan 9 Dec
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*108 110 $4 30 30 \frac{1}{2}$ $17.\frac{1}{4} 17.\frac{1}{2}$ 31 31 $4\frac{3}{8} 4\frac{3}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		*107 110 30 1/8 30 1/2 *17 1/4 18 *31 31 7/8	50 33,100 500 300	Kendall Co \$6 pt pfd ANo par Kennecott CopperNo par Keystone Steel. & W CoNo par Kimberly-ClarkNo par	192 Jan 29 113 Apr 24 285% Jan 7 357% Apr 8 15% Jan 2 17% Apr 10 25 Jan 7 313% May 19	100         May         105¼         Jan           26%         Jun         37½         Jan           11%         Apr         15%         Dec           24½         Jun         29         Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 80 4,800 300 1,800 8,400	Kinney (G R) CoNo par \$5 prior preferredNo par Kresge (S S) Co1O Kresge Dept Stores1O Kresge (S H) & CoNo par Kroger Grocery & BakNo par	1% Jan. 13         5         May 10           34 <sup>3</sup> 4 Jan. 12         46 <sup>1</sup> / <sub>2</sub> May 5         18 <sup>3</sup> / <sub>8</sub> Jan. 2         23 <sup>3</sup> / <sub>4</sub> May 4           2% Jan. 1         10 <sup>3</sup> / <sub>8</sub> Apr. 3         23 <sup>1</sup> / <sub>4</sub> Jan. 4         30 <sup>1</sup> / <sub>4</sub> May 29           24 <sup>3</sup> / <sub>8</sub> Feb. 26         32 <sup>3</sup> / <sub>8</sub> May 6         30 <sup>1</sup> / <sub>4</sub> May 29	134 Jan 23% Feb 30½ Sep 40½ Feb 17 Mar 22% Jan 2½ Jun 3¼ Jan 19½ May 27 Jan 22½ Apr 29½ Jan
1434 1434	15 15	14 14½	1414 1414	141/4 143/4	*14 141/2		Li Laciede Gas Lt Co St Louis100	9½ Jan 4 16% May 21	22% Apr 29% Jan 7% Apr 13 May
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	68 68 27 27 <sup>3</sup> / <sub>8</sub> *18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	240 1,800 200 600 900	5% preferred100 Lambert Co (The)No par Lane BryantNo par Lee Rubber & Tire5 Lehigh Portland Cement25	35         Jan         4         72 <sup>3</sup> / <sub>4</sub> May 21           17 <sup>5</sup> / <sub>4</sub> Jan         7         29 <sup>3</sup> / <sub>4</sub> Jun         7           11 <sup>3</sup> / <sub>4</sub> Jan         7         19 <sup>3</sup> / <sub>4</sub> Jun         18           26 <sup>1</sup> / <sub>2</sub> Jan         27         38 <sup>7</sup> / <sub>6</sub> Jun         5           20         Jan         2         38 <sup>7</sup> / <sub>6</sub> Jun         5           20         Jan         4         25         Apr         6	21½ Apr 41½ Sep 11½ Jan 18 Dec 8% Mar 11¼ Dec 15½ Apr 28 Dec 18½ May 23½ Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *112 \frac{1}{2} & 114 \\ 6 \frac{3}{8} & 7 \frac{1}{8} \\ 2 & 2 \frac{1}{4} \\ 18 & 19 \\ 28 \frac{7}{8} & 29 \frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*113 114 $\frac{1}{2}$ 6 $\frac{7}{8}$ 7 1 $\frac{7}{8}$ 2 18 $\frac{3}{4}$ 19 $\frac{1}{2}$	${}^{*113} 114\frac{1}{2} \\ {}^{7} 7 \\ {}^{2} 2 \\ {}^{2} 18\frac{3}{4} 19 $	40 6,300 6,800 6,600	4% conv preferred100 \$Lehigh Valley RR50 Lehigh Valley CoalNo par 6% conv preferred50	107½         Jan         27         116½         Apr         7           2%         Jan         2         8½         May 19           1å Jan         2         2½         Jun         1           11½         Jan         2         2½         Jun         1           11½         Jan         6         20¾         Jun         5	104         Aug         113         Jan           23%         Jun         4         Jan           43         Dec         1%         Jan           8½         Jan         15½         Aug
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 29 ¼ 21 <sup>3</sup> / <sub>4</sub> 22 *34 <sup>3</sup> / <sub>4</sub> 35 397 <sub>8</sub> 40 85 <sub>8</sub> 87 <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 1,000 6,700	Lehman Corp (The)5 Lehn & Fink Prod Corp5 Lerner Stores CorpNo par Libbey Owens Ford GlNo par Libby McNeill & Libby7	24         Jan 12         30½ Apr 6           14 <sup>3</sup> 4 Jan 6         22¾ Jun 10           23% Jan 8         36¼ Jun 7           31         Jan 12         40¼ Jun 16           5         Jan 2         8% Jun 17	1734 Apr 25 Dec 1136 Apr 1414 Aug 18 Apr 2636 Dec 2014 Jan 3334 Dec 4 Mar 514 Jan
ror loothote	es see page 2323.	17 - 18 - 18 - 18 - 18 - 18 - 18 - 18 -	na santifiya	and the second second		1 - A. F. B.		an an an that the state of the state	the state of the s

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## NEW YORK STOCK RECORD

					NEW	YORK	STOCI	K RECORD	er Stati				
	Saturda <del>y</del> June 12	Monda <del>y</del> June 14	OW AND HIGH S Tuesday June 15	Wednesday June 16	Thursday June 17		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	• Range Since Lowest \$ per share	January 1 Highest \$ per share \$	Range for P Year 1 Lowest per share	
	\$ per share 38 <sup>1</sup> / <sub>8</sub> 38 <sup>1</sup> / <sub>8</sub> 68 <sup>1</sup> / <sub>2</sub> 68 <sup>3</sup> / <sub>4</sub> *71 71 <sup>3</sup> / <sub>4</sub>	\$ per share *37½ 38½ 68¼ 68½ 70½ 71	\$ per share *371/4 381/2 673/4 673/4 691/2 70	\$ per share *37 38½ 68 68½ 70½ 70¾	\$ per share 38 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub> 67 <sup>3</sup> / <sub>4</sub> 67 <sup>3</sup> / <sub>4</sub> 68 <sup>1</sup> / <sub>2</sub> 69 <sup>1</sup> / <sub>4</sub> 176 <sup>3</sup> / <sub>4</sub> 177	\$ per share *37 <sup>1</sup> /2 39 67 <sup>3</sup> /4 67 <sup>3</sup> /4 69 69 *177 178	1,500 1,900	Life Savers Corp Liggett & Myers Tobacco Series B †Preferred	5 25 25 00	30 Jan 4 62½ Mar 25 63½ Jan 2 174 Apr 3	38% Jun 1 70% Jun 4 73½ Jun 4 179½ Feb 18	20 Mar 50½ Apr 50½ Apr 164½ Apr	33 Jan 73½ Jan 74½ Jan 177 Dec
	$^{*}176$ 178 27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> $^{*}41^{1}/_{4}$ 41 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub>	176 <sup>1</sup> / <sub>2</sub> 176 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 39 40 <sup>1</sup> / <sub>2</sub> *38 <sup>1</sup> / <sub>8</sub> 39 <sup>1</sup> / <sub>2</sub> *18 <sup>1</sup> / <sub>4</sub> 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 40 <sup>3</sup> / <sub>4</sub> 40 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>8</sub> *18 <sup>1</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub>	*26 27% 40 40 *38% 39½ *18% 18¾	500	Lily Tulip Cup Corp Lima Locomotive Wks Link Belt Co Liquid Carbonic Corp Lockheed Aircraft Corp	No par	22% Jan 4 24 Jan 7 34¼ Jan 19 12% Jan 4	28 <sup>3</sup> / <sub>4</sub> May 27 44 May 27 40 <sup>7</sup> / <sub>8</sub> Apr 7 19 <sup>7</sup> / <sub>8</sub> Apr 22	16 <sup>3</sup> / <sub>4</sub> Apr 22 <sup>1</sup> / <sub>8</sub> Jun 25 <sup>1</sup> / <sub>2</sub> May 9 <sup>5</sup> / <sub>8</sub> Jan 11 <sup>3</sup> / <sub>8</sub> May	2334 Nov 3238 Feb 3748 Nov 1234 Oct 1648 Dec
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	x20 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub> 20 <sup>5</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>4</sub> 60 60 48 <sup>3</sup> / <sub>4</sub> 48 <sup>3</sup> / <sub>4</sub>	201/8 203/8 x193/4 203/8 59 591/2 48 48	$\begin{array}{cccc} 20 & 20 \\ 20 \frac{1}{4} & 20 \frac{5}{8} \\ 60 & 60 \frac{3}{4} \\ 48 \frac{1}{2} & 48 \frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900	Lone Star Cement Corp	No par	15½ Jan. 6 16% Jan 5 42¼ Jan 7 37½ Jan. 11 6½ Feb 4	21¼ Jun 11 25¾ Mar 29 62¼ Jun 11 51 Jun 5 11¼ May 10	145 May 37 Jan 31½ Jun 2% Mar	24½ Jan 46¾ Dec 42½ Jan 7½ Dec
	$9\frac{1}{2}$ $9\frac{1}{2}$ *25 <sup>3</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>4</sub> *160 161 <sup>1</sup> / <sub>2</sub>	9 9 <sup>1</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>2</sub> x19 <sup>7</sup> / <sub>8</sub> 20 *158 <sup>1</sup> / <sub>4</sub> 161 <sup>1</sup> / <sub>9</sub>	8 <sup>3</sup> 4 8 <sup>3</sup> 4 25 <sup>1</sup> /8 25 <sup>3</sup> /8 20 20 *158 <sup>1</sup> /4 161	*878 91/2 251/8 251/8 1978 1978 *1581/2 161 *21 211/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 9 \frac{1}{8} & 9 \frac{3}{8} \\ 25 & 25 \\ 20 \frac{1}{8} & 20 \frac{1}{4} \\ *158 \frac{3}{4} & 160 \\ 21 & 21 \end{array}$	40	Long Bell Lumber A Loose-Wiles Biscutt Lorillard (P) Co 7% preferred Louisville Gas & El A	No par	18 <sup>1</sup> / <sub>8</sub> Jan 13 16 <sup>1</sup> / <sub>2</sub> Jan 2 148 <sup>1</sup> / <sub>2</sub> Jan 12 15 <sup>3</sup> / <sub>4</sub> Jan 6	27 <sup>3</sup> ⁄ <sub>4</sub> May 6 21 <sup>1</sup> ⁄ <sub>2</sub> Jun 5 161 <sup>3</sup> ⁄ <sub>4</sub> Jun 8 21 <sup>3</sup> ⁄ <sub>8</sub> May 12	15 Mar . 11½ Apr 128 Mar 11¾ Apr	19½ Nov 165% Nov 153 Dec 18¼ Jan
	<sup>°</sup> 20 <sup>3</sup> % 21 72 <sup>1</sup> / <sub>2</sub> 73	, x21 21 <sup>1</sup> /4 71 <sup>1</sup> /2 71 <sup>1</sup> /2	$\begin{array}{ccc} 21 & 21 \\ 72 & 72 \end{array}$	*21 21% 72½ 72¾	*72 7434	*72 7434	1,000 •	Louisville & Nashville		59¾ Jan 8	75½ May 27	55½ Sep 15½ Apr	76½ Jan 23¼ Jan
	*25 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>4</sub> *127 135 35 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> 29 <sup>7</sup> / <sub>8</sub>	26 <sup>1</sup> ⁄ <sub>4</sub> 26 <sup>1</sup> ⁄ <sub>4</sub> *127 135 35 35 <sup>1</sup> ⁄ <sub>4</sub> 28 29 <sup>3</sup> ⁄ <sub>4</sub>	$*25^{3}_{4}$ 26 <sup>1</sup> / <sub>4</sub> *127 135 34 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>2</sub> 26 *127 135 34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub> ** 28 28 <sup>1</sup> / <sub>4</sub>	*25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>4</sub> 135 135 33 <sup>1</sup> / <sub>2</sub> 34 <sup>3</sup> / <sub>8</sub> 28 28 <sup>1</sup> / <sub>8</sub> *12 <sup>1</sup> / <sub>6</sub> 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		MacAndrews & Forbes 6% preferred		20 <sup>1</sup> / <sub>2</sub> Jan 8 135 Jun 17 28 Jan 2 18 <sup>1</sup> / <sub>4</sub> Jun 14 10 Jan 4	29 May 6 135 Jun 17 37 May 3 24 <sup>3</sup> / <sub>4</sub> Mar 6 14 <sup>3</sup> / <sub>8</sub> May 19	122 Dec 26 <sup>3</sup> / <sub>4</sub> Dec 17 <sup>1</sup> / <sub>2</sub> Apr 9 <sup>1</sup> / <sub>2</sub> Nov	131 Jan 35% Jan 21½ Jan 13% Jan
	*12 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>4</sub> 19 19 *250 320 8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> *9 <sup>5</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>4</sub>		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*12 <sup>1</sup> / <sub>8</sub> 13 18 <sup>5</sup> / <sub>8</sub> 19 *290 320 8 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>4</sub> *9 9 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	(이슈)(영건((~ <b>ㅠ</b> ㅡㅡㅡ))))	Madison Sq Garden Magma Copper Mahoning Coal Co Manati Sugar Co Mandel Bros Mandel Bros	pui	18 <sup>1</sup> / <sub>4</sub> Jun 14 320 Mar 15 3 <sup>3</sup> / <sub>4</sub> Jan 2 6 <sup>1</sup> / <sub>4</sub> Jan 2	24 <sup>3</sup> / <sub>4</sub> Mar 6 320 Mar 15 8 <sup>5</sup> / <sub>8</sub> Jun 11 10 Mar 24	19 Dec 2% May 5 May 11% May	27 <sup>3</sup> ⁄ <sub>4</sub> Jan 4 <sup>8</sup> ⁄ <sub>6</sub> Jan x6 <sup>1</sup> ⁄ <sub>2</sub> Dec 16 <sup>3</sup> ⁄ <sub>6</sub> Jan
	*18 1878 *21/4 21/2 6 61/8 157/8 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *18\frac{1}{4} & 18\frac{1}{2} \\ 2\frac{1}{4} & 2\frac{3}{8} \\ 5\frac{3}{4} & 5\frac{7}{8} \\ 14\frac{5}{8} & 15\frac{1}{2} \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,500 13,600 4,170 8,200	Manhattan Shirt Maracalbo Oil Exploration Marine Midland Corp Market St Ry 6% pr prefe Marshall Field & Co	n1	14 <sup>1</sup> / <sub>4</sub> Jan 8 1 <sup>1</sup> / <sub>2</sub> Jan 27 3 <sup>1</sup> / <sub>8</sub> Jan 2 9 Jan 5 9 <sup>7</sup> / <sub>8</sub> Jan 2	1934 Apr 5 234 May 11 63a Jun 3 1834 Apr 15 1534 Jun 7	<sup>3</sup> / <sub>4</sub> Mar 2 <sup>3</sup> / <sub>4</sub> Jun 4 <sup>3</sup> / <sub>4</sub> Jan 8 <sup>1</sup> / <sub>2</sub> Apr	2 Nov 3½ Jan 11¼ Oct 12% Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,200 9,200 3,200 700	Marshall Field & Co Martin (Glenn L) Co Martin-Parry Corp Masonite Corp Mathice Elec Co Mathice Alkall Wrs	1 No par No par 1	18¼ Jan 7 3% Jan 5 31½ May 1 22 Jan 11	24 May 27 7% Jun 7 42 Jun 2 31% May 3 27% Mar 26	17¼ May 3½ Sep 22¾ May 19 Aug 19¼ July	26 <sup>1</sup> % Jan 6 <sup>1</sup> % Jan 34 <sup>1</sup> % Dec 25 <sup>1</sup> % Nov 29 <sup>1</sup> % Jan
	$\begin{array}{cccc} 24 & 24 \\ \circ 170^{5}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	23 <sup>1</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>8</sub> *171 49 <sup>7</sup> / <sub>8</sub> 50 6 <sup>5</sup> / <sub>8</sub> 6 <sup>5</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600	7% preferred		21¾ Jan 2 165 Jan 5 37 Jan 2 2½ Jan 7 21% Feb 4	170½ Jun 4 50¾ Jun 14 7¼ May 29 32½ Jun 10	162 Apr 31 Apr 1¼ Jan 13% Sep	176 Jan 46½ Jan 3% Nov 22 Nov
	*31 32¼ *106¼ 1734 18 16½ 16½ *108 111½	$\begin{array}{cccc} 31 & 31 \\ *106\frac{1}{4} & \\ 17\frac{1}{2} & 17\frac{1}{2} \\ 16\frac{1}{4} & 16\frac{1}{2} \\ *107 & 111\frac{1}{2} \end{array}$	$*30\frac{1}{2}$ 31 $*106\frac{1}{4}$ $-7$ $17\frac{1}{2}$ $17\frac{1}{2}$ $16\frac{1}{8}$ $16\frac{1}{4}$ $*107$ $111\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		500 600 2,000	May Department Stores. Maytag Co	No par 1 1 100	100 Jan 9 1234 Jan 16 1112 Jan 7 104 Jan 7 1914 Jan 13	107 Jun 4 18 May 6 16 <sup>3</sup> / <sub>4</sub> Jun 7 113 May 6 28 <sup>3</sup> / <sub>4</sub> Jun 10	76 Jun 9 Mar 10 May 99% Aug 14 Apr	101 Dec 12% Oct 14 Jan 108¼ Jan 24½ Dec
	28 28 15 ½ 15 ½ 46 ¾ 46 ¾ 22 ½ 22 ¼	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$27\frac{1}{2}$ 27 <sup>1</sup> / <sub>8</sub> $14\frac{1}{4}$ 14 <sup>1</sup> / <sub>2</sub> 46. 46 <sup>3</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>2</sub> 22	$\begin{array}{cccc} 275'_8 & 275'_8 \\ 141'_2 & 141'_2 \\ 461'_4 & 461'_4 \\ 22 & 223'_8 \end{array}$	$\begin{array}{cccc} 27\frac{5}{8} & 27\frac{5}{8} \\ 14\frac{1}{4} & 14\frac{1}{4} \\ 46 & 46\frac{1}{4} \\ 21\frac{3}{4} & 22\frac{7}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 1,800 2,100 7,800 60	McIntyre Porcupine Mine McKesson & Robbins Inc	5 	8½ Jan 11 38¼ Jan 7 14½ Jan 27	16 <sup>1</sup> / <sub>2</sub> May 19 50 <sup>5</sup> / <sub>8</sub> Apr 8 22 <sup>7</sup> / <sub>8</sub> Jun 17 114 May 21	6 <sup>1</sup> / <sub>2</sub> Jan 27 <sup>1</sup> / <sub>2</sub> Oct 9 <sup>3</sup> / <sub>4</sub> Jan 101 May	9½ Nov 39 Dec 15% Dec 110 Dec
A STATE OF A	*111 112% *111/8 111/4 *1131/2 114 97/8 97/8 *82 90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*111 <sup>1</sup> / <sub>2</sub> 113 10 <sup>3</sup> / <sub>4</sub> 11 *113 113 <sup>7</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>4</sub> *81 <sup>1</sup> / <sub>4</sub> 88	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{*10\frac{1}{2}}$ 11 $^{*112}$ 1137/8 9 <sup>1</sup> /2 9 <sup>1</sup> /2 $^{*81^{1}/4}$ 85	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{5}{8} \\ *112 & 113\frac{7}{8} \\ 9\frac{1}{2} & 9\frac{1}{2} \\ *81\frac{1}{4} & 85 \end{array}$	2,400 50 2,500	McLellan Stores Co 6% conv preferred Mead Corp †\$6 preferred series A	1 100 No par No par	6 <sup>1</sup> / <sub>2</sub> Jan 13 101 Feb 24 6 Jan 4 67 <sup>3</sup> / <sub>4</sub> Jan 9 60 Jan 15	113% Jun 7 114 Jun 14 103% Apr 6 89 Feb 26 76 Mar 4	5 1/2 Jun 94 Apr x5 3/4 Nov 64 5/2 Oct 55 Dec	7¼ Jan 108 Jan 7¼ May 77 Mar 72 Feb
	*71 74 32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> *37 38 <sup>7</sup> / <sub>8</sub>	$\begin{array}{cccc} 73 & 73 \\ 32 & 32\frac{1}{2} \\ 9\frac{5}{8} & 10\frac{3}{8} \\ *37 & 38\frac{1}{2} \end{array}$	$\begin{array}{cccc} 72\frac{1}{2} & 72\frac{1}{2} \\ *31\frac{3}{4} & 32\frac{1}{2} \\ 9\frac{1}{2} & 9\frac{3}{4} \\ *37 & 38 \end{array}$	$\begin{array}{cccc} 72\frac{1}{2} & 72\frac{1}{2} \\ a32 & 32 \\ 10 & 10 \\ *37\frac{1}{2} & 38 \end{array}$	*72 73 32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub> 10 10 <sup>1</sup> / <sub>4</sub> *37 38 *26 <sup>1</sup> / <sub>4</sub> 27	*72 73 $32^{3}4$ $32^{3}4$ $10^{1}4$ $10^{1}4$ 38 $38*26^{1}8 26^{3}4$	300 1,100 4,100 20 400	151/4 % preferred 6% conv preferred Mead Corp	1 1 50 No par	60 Jan 15 27 Feb 9 45% Jan 2 25 Jan 4 25% Jun 3	32 <sup>3</sup> / <sub>4</sub> Jun 18 11 <sup>3</sup> / <sub>4</sub> May 29 40 <sup>1</sup> / <sub>4</sub> May 29 32 <sup>3</sup> / <sub>4</sub> Mar 1	20½ Jun 4% Dec 22¼ Jun 21 Apr	32 Jan 6 Oct 29 Oct 33½ Oct
	*271/2 281/2 *331/2 337/8 77/8 8 241/8 243/4 *293/4 301/2	$\begin{array}{cccc} 27\frac{1}{2} & 27\frac{1}{2} \\ 32 & 33\frac{1}{2} \\ 75\frac{8}{8} & 8 \\ 237\frac{8}{8} & 24\frac{1}{4} \\ 29\frac{1}{2} & 30\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *31 & 31\frac{1}{2} \\ & 7\frac{5}{8} & 7\frac{3}{4} \\ 24 & 24\frac{1}{8} \\ *29\frac{3}{4} & 30\frac{3}{4} \end{array}$	1,300 2,300 4,100 900	Miami Copper Mid-Continent Petroleum Midland Steel Prod	5 10 No par 100	26 Jan 13 5 <sup>3</sup> / <sub>4</sub> Jan 4 18 <sup>5</sup> / <sub>8</sub> Jan 6 20 <sup>1</sup> / <sub>8</sub> Jan 7 106 <sup>1</sup> / <sub>2</sub> Jan 4	34 1/2 Apr 6 9 3/8 Apr 8 25 7/8 Jun 2 31 7/8 Jun 7 120 Jun 2	24 Dec 5 Apr 12½ Mar 16¼ May 88¼ Apr	30½ Jan 7½ Jan 19½ Dec 23½ Oct 108½ Nov
	*117 -120 • *71 72 *109 *113	*118. 120 71 71 109 109 *113	*118½ 120 70¼ 71 *109 113 113		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 500 70 10 10,400	4% conv pfd series B. 4¼% preferred series Minn Moline Power Imp	100 C100	107 Feb 19 109 Apr 14 3 Jan 2	76 <sup>3</sup> / <sub>4</sub> May 6 110 Apr 21 113 <sup>1</sup> / <sub>2</sub> Feb 4 8 <sup>3</sup> / <sub>8</sub> Jun 10	35½ Jan 103½ Jan x107% May 1% May 57½ Jun	59 <sup>1</sup> / <sub>2</sub> Dec 108 Oct 111 Oct 3 <sup>1</sup> / <sub>2</sub> Dec 67 Mar
A State of the second se	758 818 8714 89 1878 1878 234 278 9 918	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} ^{*}881_{8}^{'}8&89\\ 187_{8}&191_{8}^{'}\\ 2^{5}_{8}&2^{3}_{4}^{'}\\ 9&91_{8}^{'}\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 400\\ 2,500\\ 4,100\\ 6,100\\ 1,200\end{array}$	\$6.50 preferred Mission Corp Mo-Kan-Texas RR 7% preferred series A. Mohawk Carpet Mills	No par 10 No par 100 20	64 <sup>3</sup> / <sub>4</sub> Jan 7 13 <sup>5</sup> / <sub>8</sub> Jan 13 <sup>3</sup> / <sub>4</sub> Jan 2 3 <sup>5</sup> / <sub>8</sub> Jan 4 17 <sup>1</sup> / <sub>2</sub> Jan 12	20½ Mar 30 3% Mar 4 11% Apr 6 26% Jun 11	8 <sup>3</sup> / <sub>4</sub> Apr Jan 1 <sup>3</sup> / <sub>8</sub> Jan 12 <sup>1</sup> / <sub>4</sub> Feb	1434 Nov 14 Oct 43% Oct 18 Oct
	*26 26 <sup>3</sup> / <sub>8</sub> *87 87 <sup>1</sup> / <sub>2</sub> *116 116 <sup>3</sup> / <sub>4</sub> *117 <sup>1</sup> / <sub>2</sub> 120	25 <sup>1</sup> /4 26 <sup>3</sup> /8 87 87 116 <sup>3</sup> /8 116 <sup>3</sup> /8 *116 120	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25% 25% 86% 86% *115 116% *116 120 *113 114	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 2 50 70	Monsanto Chemical Co \$4.50 preferred Preferred series B \$4 preferred series C	10 No par No par	84 Mar 19 115 Jan 2 118 Jan 20 108¼ Jan 2	90 <sup>3</sup> ⁄ <sub>4</sub> Feb 10 119 Mar 19 121 Apr 29 114 Mar 10 48 <sup>1</sup> ⁄ <sub>2</sub> Jun 4	66 May 110 May 112 May 102 <sup>1</sup> ⁄ <sub>2</sub> Apr 23 <sup>1</sup> ⁄ <sub>2</sub> Apr	91 Jan 117½ Feb 120 Oct 110¾ Jan 34½ Dec
	$\begin{array}{c} *113 & 114 \\ 46 & 46^{3} \\ *34 & 35^{1} \\ 23^{1} \\ 23^{1} \\ 24 \\ 16^{3} \\ 8 & 16^{1} \\ 2 \end{array}$	$\begin{array}{rrrr} 45 & 46 \frac{1}{8} \\ 34 & 34 \\ 22 & 23 \frac{1}{2} \\ 15 \frac{7}{8} & 16 \frac{1}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10,200 200 7,500 2,900 700	Montg Ward & Co Inc Morrell (J) & Co †Morris & Essex Motor Products Corp Motor Wheel Corp	No par No par 50 No par 5	33 <sup>1</sup> / <sub>4</sub> Jan 14 31 <sup>1</sup> / <sub>2</sub> Jan 8 13 Jan 5 9 <sup>1</sup> / <sub>6</sub> Jan 7 11 <sup>1</sup> / <sub>8</sub> Jan 12	37 Mar 3 27% Jun 7 17 Jun 5 18% Apr 7	28½ Dec 12¼ Dec 6¼ Jan 9% Apr	48 ½ Mar 29 ¾ Mar 11 Oct 12 ½ Nov
Sector Sector	1878 182 18 18 2958 2934 *61/8 61/4 *72 75 21 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}1734$ 1778 28 28 5 $^{5}$ 8 5 $^{3}$ 4 73 73 20 $^{7}$ 8 20 $^{7}$ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,200 3,300 10 1,500	Mueller Brass Co Mullins Mfg Co class B \$7 preferred Munsingwear Inc	1 No par No par	21% Jan 8 234 Jan 2 53 Jan 7 15 Jan 5 62 Apr 13	31 Mar 29 7 Jun 3 73 May 29 22% Jun 18 68% Jun 18	201/2 Aug 2 Sep 50 Jan 111/2 Jan 49 May	25% Jan 3¼ Jan 63 Feb 17 Dec 69¾ Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 20^{7}8 & 20^{7}8 \\ *66 & 68 \\ x114^{1}2 & 115^{1}2 \\ 9^{1}4 & 10 \\ *41 & 43^{1}2 \end{array}$	$^{+}65^{1}/_{2}$ $^{+}68^{1}/_{2}$ $^{+}114^{1}/_{2}$ $^{+}115^{1}/_{2}$ $^{+}9^{3}/_{8}$ $^{-}9^{5}/_{8}$ $^{+}40^{1}/_{4}$ $^{+}43$	$\begin{array}{c} *67 & 6834 \\ *1141_2 & 1151_2 \\ 934 & 976 \\ *401_2 & 431_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 68^{3}4 & 68^{7}\!\!/_8 \\ *112^{3}4 & 113^{3}\!\!/_4 \\ 9^{1}\!\!/_2 & 9^{5}\!\!/_8 \\ *40^{1}\!\!/_2 & 43^{1}\!\!/_2 \end{array}$	500 30 4,700 	Murphy Co (G C) †4% % preferred Murray Corp of America Myers (F E) & Bro	a10	62 Apr 13 112 Jan 25 5½ Jan 2 34½ Jan 12	116 Apr 21 105% Jun 4 44 Feb 27	10834 Sep 434 Jan 3014 Jun	113 Dec 6½ Nov 39% Feb
	*11/8 13/8	$1\frac{1}{4}$ $1\frac{1}{4}$ $12\frac{5}{8}$ $13\frac{1}{2}$	$^{*1lash 234}_{1234}$ $^{13}_{1234}$	$^{*1}_{16}$ $^{13}_{13}_{12}$ $^{13}_{14}$	$1\frac{1}{6}$ $1\frac{1}{6}$ $13\frac{5}{8}$ $13\frac{7}{8}$	$1$ $1\frac{1}{8}$ $13\frac{3}{8}$ $13\frac{7}{8}$ $273\frac{7}{2}$	700 80,600	Nabco Liquidating Co Nash-Kelvinator Corp Nash Chatt & St Louis.		1 Jun 18 6¾ Jan 2 23¼ Jan 2	134 Feb 11 15 % Jun 7 4034 Apr 29	1 Dec 3½ Jan 16½ May	3 1/6 July 7 Oct 29 1/2 Nov
	$^{*37}$ $37^{3/4}$ $16^{7/8}$ $16^{7/8}$ $9^{7/8}$ $9^{7/8}$ $^{*11^{1/8}}$ $11^{1/2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccccc} & 37 & 37 \\ & 16^{1}\!\!\!/_2 & 16^{3}\!\!\!/_4 \\ & 9^{1}\!\!\!/_4 & 9^{1}\!\!\!/_4 \\ & ^\circ 10^{3}\!\!\!/_4 & 11^{1}\!\!\!/_2 \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 3,000 3,500 600 1,800	National Acme Co Nat Automotive Fibres In 6% conv preferred National Aviation Corp	nc1 10	15½ Jan 4 5¼ Jan 2 8¼ Feb 3 8½ Jan 7	193% Apr 1 1034 May 20 117% May 20 1334 May 4	13 <sup>1</sup> / <sub>2</sub> May 3 Apr 5 <sup>3</sup> / <sub>8</sub> Jan 6 <sup>1</sup> / <sub>8</sub> May 13 May	19% Oct 5¼ Nov 8% Dec 9¾ Oct 16½ Oct
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} & 11\frac{1}{4} & 11\frac{5}{8} \\ & 21 & 21\frac{7}{8} \\ & *169 & 171 \\ & *19\frac{3}{4} & 20\frac{1}{2} \\ & 8\frac{3}{4} & 9 \end{array}$	$\begin{array}{c} 113_{6} & 113_{8} \\ 203_{4} & 207_{6} \\ 169 & 169 \\ *193_{4} & 201_{2} \\ 85_{8} & 87_{6} \end{array}$	$\begin{array}{cccc} 20 \frac{7}{8} & 21 \\ & *166 & 172 \\ & *19 \frac{3}{4} & 20 \frac{1}{2} \\ & 9 & 9 \frac{1}{8} \end{array}$	$\begin{array}{cccc} 203'_4 & 211'_8 \\ *1661'_2 & 169 \\ *193'_4 & 201'_2 \\ 9 & 9 \end{array}$	$\begin{array}{r} 20\frac{3}{4} & 21\frac{1}{8} \\ *164 & 169 \\ *19\frac{3}{4} & 20\frac{1}{2} \\ & 8\frac{7}{8} & 9 \end{array}$	9,300 100 4,800	National Biscuit Co 7% preferred Nat Bond & Share Corr National Can Corp Nat Cash Register	10 No par 10	15 <sup>3</sup> / <sub>4</sub> Jan 2	173 Apr 24 20 <sup>3</sup> / <sub>4</sub> Apr 7 10 Jun 7 28 <sup>1</sup> / <sub>8</sub> May 27	140 May 12½ Apr 3¾ Jan 11 Jan	166½ Jan 16¾ Dec 5% Nov 20 Dec
	$\begin{array}{rrrr} *26\frac{1}{2} & 26\frac{3}{4} \\ 13\frac{7}{8} & 14 \\ 19\frac{3}{8} & 19\frac{1}{2} \\ *13 & 13\frac{1}{2} \end{array}$	$\begin{array}{cccc} 25 & 26 \frac{1}{2} \\ 13 \frac{3}{4} & 14 \\ 19 & 19 \frac{1}{2} \\ 13 & 13 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 4,300 10,800 2,200	National Cylinder Gas C Nat Dairy Products National Dept Stores 6% preferred	CoNo par No par No par 10	95% Jan 4 145% Jan 2 67% Jan 13 91/4 Mar 16	14 <sup>3</sup> / <sub>4</sub> May 10 21 May 27 14 <sup>1</sup> / <sub>8</sub> May 26 10 <sup>1</sup> / <sub>4</sub> May 27	6% Sep 12% Apr 4% Jan 8% May 17% Apr	934 Dec 1534 Aug 738 Nov 978 Nov 26 Sep
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} *10 & 10\frac{1}{2} \\ 31\frac{3}{4} & 32 \\ x24 & 24 \\ 10\frac{1}{8} & 10\frac{5}{8} \\ 85\frac{5}{8} & 86 \end{array} $	*10 10 ½ 313/8 313/4 *22½ 24 10½ 103/8 85 85¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} +10 & 10^{1}/2 \\ 32^{1}/8 & 32^{3}/4 \\ \pm 24^{1}/4 & 24^{7}/8 \\ 10^{1}/4 & 10^{1}/2 \\ 83^{1}/2 & 83^{1}/2 \end{array}$	$\begin{array}{c} 10 & 10 & 72 \\ 32  3'_8 & 32  5'_8 \\ * 24  1'_2 & 24  7'_8 \\ 10  1'_8 & 10  3'_8 \\ 83  1'_2 & 83  3'_4 \end{array}$	5,800 300 7,900 550	Nat Distillers Prod Nat Enam & Stamping National Gypsum Co \$4.50 conv preferred	No par	17½ Jan 15 6 Jan 12 70¼ Jan 4	25% Jun 8 11¼ Jun 4 87 Jun 2	14¼ Mar 3¾ Apr 60 Jan	18 Nov 6% Dec 72 Mar 16% Jan
14.000 A	$\begin{array}{rrr} 17\frac{1}{2} & 17\frac{1}{2} \\ *169 & 170\frac{1}{2} \\ *144\frac{5}{8} & 147 \end{array}$	17 <sup>1</sup> ⁄ <sub>4</sub> 17 <sup>3</sup> ⁄ <sub>4</sub> *169 170 *145 <sup>1</sup> ⁄ <sub>4</sub> 147 19 <sup>3</sup> ⁄ <sub>4</sub> 20 <sup>1</sup> ⁄ <sub>4</sub>	$\begin{array}{rrrr} 17\frac{1}{4} & 17\frac{1}{2} \\ 170 & 170\frac{1}{2} \\ 145\frac{1}{4} & 145\frac{1}{4} \\ 19\frac{1}{2} & 20 \end{array}$	$\begin{array}{rrrr} 17\frac{3}{8} & 17\frac{3}{4} \\ 170 & 170 \\ 146 & 146 \\ 20\frac{1}{2} & 20\frac{1}{2} \end{array}$	$\begin{array}{cccc} 173'_8 & 173'_4 \\ 171 & 171 \\ *1451'_2 & 1461'_2 \\ 193'_4 & 201'_2 \end{array}$	$\begin{array}{rrrr} 17\frac{1}{4} & 17\frac{1}{2} \\ 171\frac{1}{8} & 171\frac{1}{8} \\ *145\frac{1}{2} & 146\frac{1}{2} \\ 19\frac{1}{2} & 20 \\ \end{array}$	20 1,800	National Lead Co †7% preferred A †6% preferred B Nat Mall & Sv'l Cast C National Oil Broducts (	100 No par	160 Jan 13 137 Jan 6 14% Jan 13	171 <sup>1</sup> / <sub>8</sub> Apr 10 146 Jun 16 22 May 27 3 36 Jan 4	13¼ Dec 29½ Apr	168 Jan 146 Jan 17 <sup>3</sup> 4 Mar 36 Nov
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 13,200	National Oil Products C National Power & Lt National Steel Corp National Supply (The) \$2 conv preferred	No par 25 Pa10	2% Jan 2 52 Jan 5 5% Jan 2	7 <sup>1</sup> / <sub>4</sub> Jun 7 62 <sup>3</sup> / <sub>8</sub> Jun 7 15 <sup>5</sup> / <sub>8</sub> May 28 2 28 <sup>1</sup> / <sub>2</sub> Jun 2	1 <sup>1</sup> / <sub>2</sub> Apr 43 <sup>3</sup> / <sub>4</sub> May 4 May 9 <sup>5</sup> / <sub>8</sub> Jun 45 <sup>3</sup> / <sub>4</sub> May	3 1/2 Jan 54 Oct 6 1/2 Jan 16 3/2 Feb 63 Feb
	*28 28 <sup>1/4</sup> 76 <sup>3/4</sup> 76 <sup>3/4</sup> 86 <sup>1/2</sup> 86 <sup>1/2</sup> 6 <sup>1/2</sup> 6 <sup>1/2</sup> 8 <sup>7/8</sup> 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 <sup>1</sup> / <sub>2</sub> 26 <sup>7</sup> / <sub>8</sub> 75 <sup>3</sup> / <sub>8</sub> 75 <sup>3</sup> / <sub>8</sub> 84 <sup>3</sup> / <sub>4</sub> 84 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub>	$\begin{array}{cccc} 75\frac{1}{4} & 76\\ 86 & 87\\ 6\frac{3}{8} & 6\frac{1}{2}\\ 8\frac{7}{8} & 9\end{array}$	x69% 70 x79 81½ 6½ 6½ 9 9	$\begin{array}{cccc} 71 & 71\frac{1}{2} \\ *81 & 81\frac{1}{2} \\ \cdot 6\frac{1}{2} & 6\frac{1}{2} \\ 9 & 9 \end{array}$	900 320 2,100 3,800	\$2 conv preferred 5½% prior preferred 76% prior preferred National Tea Co Natomas Co Nato Corp	No par	57 Jan 5 62 Jan 2 234 Jan 2 6 Jan 5	88 Jun 2 7 <sup>1</sup> / <sub>2</sub> May 8 10 <sup>1</sup> / <sub>4</sub> Apr 5 13 <sup>7</sup> / <sub>8</sub> Jun 1	51 May 2% Mar 4% Oct 5% Mar	70 Feb 4 Oct 9 ½ Feb 9 ½ Dec
	$*13\frac{5}{8}$ $13\frac{3}{4}$ $22\frac{1}{2}$ $22\frac{1}{2}$ *89 $93*49$ $50$	x13 <sup>1</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> *21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> *89 93 *49 50	13 <sup>1</sup> ⁄ <sub>4</sub> 13 <sup>1</sup> ⁄ <sub>2</sub> *21 <sup>3</sup> ⁄ <sub>4</sub> 23 *89 94 x49 <sup>1</sup> ⁄ <sub>2</sub> 49 <sup>1</sup> ⁄ <sub>2</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	13 <sup>3</sup> / <sub>6</sub> 13 <sup>1</sup> / <sub>2</sub> *22 23 *89 94 *49 53 110 110 <sup>7</sup> / <sub>8</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 200 80	Nehi Corp Neisner Bros Inc 434 % conv serial pre Newberry Co (J J) 5 % preferred series A	ferred100 No par 100	16 Jan 4 74% Jan 4 37 Jan 11 106% Mar 31	4 23 May 29 4 89% May 27 50 Jun 16 112½ Jan 30	104 Mar 22½ Apr	75½ Sep 39¼ Dec 110½ Dec 30½ Feb
	*109 <sup>3</sup> / <sub>4</sub> 110 33 <sup>3</sup> / <sub>4</sub> 34 15 <sup>5</sup> / <sub>8</sub> 15 <sup>5</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>4</sub> *100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *109\frac{1}{2} & 110\\ 32\frac{1}{2} & 33\\ 14\frac{3}{4} & 15\\ 17\frac{7}{8} & 17\frac{7}{8}\\ *100\frac{3}{4} & 101\frac{1}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*32 <sup>1</sup> ⁄ <sub>4</sub> 32 <sup>1</sup> ⁄ <sub>2</sub> x15 15 <sup>3</sup> ⁄ <sub>8</sub> 18 18 <sup>1</sup> ⁄ <sub>4</sub> *100 <sup>3</sup> ⁄ <sub>4</sub> 101	32 <sup>1</sup> /8 32 <sup>1</sup> /8 15 <sup>1</sup> /8 15 <sup>1</sup> /2 18 <sup>1</sup> /8 18 <sup>1</sup> /2 *100 <sup>3</sup> /4 101	2,000 5,900 2,800 100	Newmont Mining Corp. Newport Industries N'port News Ship & Dr \$5 conv preferred New York Air Breke	Dock1 Dock1 No par	10 <sup>1/2</sup> Jan 12 17 <sup>3</sup> / <sub>8</sub> Jan 2 95 <sup>1/8</sup> Jan 2 27 <sup>1/2</sup> Jan 2	2 16% May 29 2 21% Mar 30 7 102 May 6 2 44¼ May 29	71/4 Apr 157/8 Dec 931/2 Dec 237/8 May	112 Jan 25 7# Jan 109 1/2 Jan 32 1/4 Feb 12 1/2 Oct
	$ \begin{array}{r} *100\frac{3}{4} \\ 39\frac{3}{4} \\ 39\frac{3}{4} \\ 17\frac{1}{8} \\ 17\frac{1}{2} \end{array} $	$\begin{array}{c} 39 & 4034 \\ 39 & 4034 \\ 1614 & 1714 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*39 40 17 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>8</sub>	41 41 17½ 1758	40½ 41 17¼ 17¼	1,200 51,200	New York Air Brake New York Central	NO pur				1272 000

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For footnotes see page 2323.

# NEW YORK STOCK RECORD

		LOW IND WICH	CALE DEICES	NE		5100					
Saturday June 12 \$ per share	Monday June 14 \$ per share	LOW AND HIGH Tuesday June 15 \$ per share	Wednesday June 16 \$ per share	Thursday June 17 \$ per share	Friday June 18 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Sin Lowest \$ per share	ce January 1 Highest \$ per share	Range for Year Lowest \$ per share	Previous 1942 Highest \$ per share
21 21 55 55 *22 23	$\begin{array}{cccc} 20 & 20\frac{1}{2} \\ 53\frac{1}{2} & 55\frac{1}{2} \\ 22 & 22 \end{array}$	$\begin{array}{rrrr} 19\% & 20\% \\ 53 & 55 \\ 22 & 22 \end{array}$	20 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>4</sub> 56 <sup>1</sup> / <sub>4</sub> *21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 8,100 500	N Y Chic & St. Louis Co10 6% preferred series A10 N Y C Omnibus CorpNo pa	11 Jan 27 31½ Jan 27 14% Jan 5	24% May 20 64% May 20 26 May 22	11½ Jun 35 Dec 10¼ Jan	17½ Feb 51 Feb 15% Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> 24 24 x116 116 <sup>1</sup> / <sub>2</sub> x118 118	$\begin{array}{rrrr} *9 & 10\frac{1}{4} \\ 24\frac{1}{2} & 24\frac{1}{2} \\ 115 & 116 \\ *112\frac{1}{2} & 120 \end{array}$	$\begin{array}{c} 10\frac{1}{4} & 11\\ 24\frac{1}{2} & 24\frac{1}{2}\\ 116 & 116\\ *112\frac{1}{2} & 120 \end{array}$	$^{*24\frac{1}{2}}_{116}$ 26 <sup>1</sup> / <sub>2</sub> 116 116 $^{*112\frac{1}{2}}_{120}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 500 710 10	New York Dock	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 Apr 26 27 Apr 22 120 Jun 4 118 Jun 11	4 May 1234 Apr 60½ Dec 80 May	63% Dec 16¼ Dec 110 Feb 109 Feb
50 <sup>3</sup> / <sub>4</sub> 50 <sup>3</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>8</sub> *3 <sup>7</sup> / <sub>8</sub> 4 *1 <sup>3</sup> / <sub>8</sub> 1	$\begin{array}{cccc} 49 & 50\frac{1}{4} \\ & 1\frac{3}{8} & 1\frac{1}{2} \\ & 3\frac{1}{2} & 3\frac{7}{8} \\ & *\frac{15}{8} & 1 \end{array}$	*49 4978 138 11/2 31/2 35/8 *15 1	$\begin{array}{cccc} 49 & 49 \\ 1\frac{3}{8} & 1\frac{1}{2} \\ 3\frac{7}{8} & 3\frac{7}{8} \\ \frac{9}{15} & 1 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	410 6,200 1,200 600	<pre>tN Y Lack &amp; West Ry Co10 tN Y N H &amp; Hartford10 Conv preferred10 tN Y Ontario &amp; Western10</pre>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 ½ Jun 10 2½ Mar 1 6 Mar 1 1% Mar 3	23 ¼ Dec 5 Jan % Jan ½ Jan	54 Jan 13 Oct 27/8 Sep 1/2 Oct
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 21\frac{5}{8} & 22\frac{1}{2} \\ 37 & 37 \\ 179\frac{1}{2} & 180 \end{array}$	$\begin{array}{rrrr} 21\frac{3}{4} & 21\frac{3}{4} \\ 35\frac{1}{2} & 35\frac{1}{2} \\ 179 & 180 \end{array}$	22 <sup>**</sup> 22 <sup>3</sup> / <sub>8</sub> *35 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> 180 <sup>1</sup> / <sub>4</sub> 180 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccc} 22 & 22\frac{3}{8} \\ 36\frac{1}{2} & 36\frac{3}{4} \\ 180 & 180\frac{1}{2} \end{array}$	22 <sup>10</sup> 22 <sup>14</sup> 36 <sup>3</sup> / <sub>8</sub> 36 <sup>7</sup> / <sub>8</sub> 179 180	2,600 900 610	N Y Shipbldg Corp part stk Noblitt-Sparks Indus Inc	20% Jan 14 23 Jan 5	263 May 7 37 Jun 8 1831/2 May 19	19 Jun 15½ Apr	30¾ Jan 23½ Dec
$116\frac{1}{2}$ $117\frac{1}{2}$ $15\frac{1}{6}$ $15\frac{3}{8}$ $55\frac{7}{8}$ $56\frac{3}{4}$	*116 <sup>1</sup> / <sub>2</sub> 117 <sup>1</sup> / <sub>2</sub> 14 <sup>5</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> *55 <sup>7</sup> / <sub>8</sub> 56 <sup>5</sup> / <sub>8</sub> 55 55	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{c} *117 & 118 \\ 15 & 15 \frac{1}{8} \\ 55 \frac{1}{4} & 55 \frac{1}{4} \\ 54 \frac{3}{4} & 55 \end{array} $	180 14,400 900 2,800	Norfolk & Western Ry	113 Jan 5 9 <sup>3</sup> / <sub>4</sub> Jan 7 49 <sup>1</sup> / <sub>2</sub> Jan 5	118 Jun 7 16½ May-10 56¼ Jun 4	143 Mar 108 Mar 6½ Mar 39 Apr	192 Jan 116½ Sep 11½ Nov 52% Jan
*55 56 12 12 *100 100 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>2</sub>	117% 12 *1001% 1001/2 133/4 15 *115 1153/4	$ \begin{array}{r} 11^{3}4 & 11^{7}_{8} \\ 100 & 100 \\ 14^{1}_{8} & 15 \\ *115 & 115^{3}_{4} \end{array} $	$\begin{array}{rrrr} 11\% & 12 \\ 100 & 100 \\ 15 & 15\% \end{array}$	$\begin{array}{rrrr} 113'_{4} & 117'_{8} \\ *100 & 100\frac{1}{2} \\ 15\frac{1}{8} & 15\frac{5}{8} \end{array}$		5,900 20 33,800	North American Aviation Northern Central Ry Co5 Northern Pacific Ry10	9 $\frac{1}{2}$ Jan 2 91 $\frac{1}{4}$ Jan 6 7 $\frac{3}{8}$ Jan 2	56 Jun 8 14 <sup>1</sup> / <sub>4</sub> Apr 8 100 May 25 18 <sup>5</sup> / <sub>8</sub> May 6	39 Apr 9¼ Dec 85½ Apr 4½ Jan	53 Jan 14 Jan 96 Jan 8% Nov
$\begin{array}{ccccc} 115 & 115 \\ 197_8 & 197_8 \\ *39 & 39\frac{1}{2} \\ 5\frac{1}{2} & 5\frac{1}{2} \end{array}$	$\begin{array}{rrrr} 19\frac{1}{8} & 19\frac{3}{4} \\ *35 & 39\frac{1}{2} \\ 5\frac{3}{8} & 5\frac{1}{2} \end{array}$	$\begin{array}{rrrr} 19\frac{1}{2} & 19\frac{1}{2} \\ *35 & 39\frac{1}{2} \\ 5\frac{1}{8} & 5\frac{3}{8} \end{array}$	$\begin{array}{rrrr} 19\frac{1}{2} & 20 \\ *35 & 39\frac{1}{2} \\ 5\frac{1}{2} & 5\frac{1}{2} \end{array}$	*115 115 $\frac{34}{1958}$ *36 39 5 $\frac{12}{512}$ 5 $\frac{12}{512}$	$     \begin{array}{rrrr}             195 & 20 \\             *36 & 39 \\             51 & 5 & 1 \\             2 & 5 & 1 \\             2         \end{array} $	40 2,100 1,600	tNor States Pow \$5 pfdNo par Northwest Air LinesNo par Northwestern Telegraph5 Norwalk Tire & RubberNo par	16½ Jan 19 36 Jan 6 x3¼ Jan 14	115 1/2 May 27 20 3/4 May 12 40 Feb 15 5 7/8 Jun 7	100 Apr 8 Apr 31½ Apr 1 Jan	110½ Sep 17½ Dec 38 Mar 35% Dec
$^{*41}_{*11\%}$ $^{41\frac{1}{2}}_{*11\%}$	x40 1/8 40 1/8 *11 3/8 11 3/4	*39½ 40½ 11¾ 11¾	40 1/8 40 1/8 11 1/4 11 1/4	39 1/8 39 1/8 11 1/2 11 5/8	*39 40 *115% 113%	60 600	Preferred50 Norwich Pharmacal Co2.50	31 Jan 15 8% Jan 6	45 Apr 7 12½ Mar 25	20 Feb 7¾ Sep	34 Oct 10¼ Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18½ 18¾ 46⅔ 47¾ 6⅔ 6⅔	18 <sup>3</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>4</sub> 48 49 <sup>1</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccc} 18\frac{1}{8} & 18\frac{3}{4} \\ 48\frac{3}{8} & 49 \\ 7 & 7\frac{1}{8} \end{array}$	$\begin{array}{cccc} 18 & 18\% \\ 47\% & 48\% \\ 7 & 7 \end{array}$	26,100 2,900 5,400	Ohio Oll CoNo pai Oliver Farm EquipNo pai Omnibus Corp (The)	11½ Jan 13 29½ Jan 6 3% Jan 2	19¼ May 8 50¼ Jun 10 8¼ May 22	6% Apr 17 Jan 2½ Jan	12% Dec 30½ Dec 6½ Jan
89½ 89¾ *9½ 9¼ 205% 205% *149½ 150	x87 87 8 <sup>1</sup> ⁄ <sub>2</sub> 8 <sup>1</sup> ⁄ <sub>2</sub> 19 <sup>3</sup> ⁄ <sub>4</sub> 20 <sup>1</sup> ⁄ <sub>2</sub> 150 150	$\begin{array}{rrrr} *87 & 88 \frac{1}{2} \\ & 8\frac{1}{4} & 8\frac{1}{2} \\ & 19\frac{1}{4} & 19\frac{3}{4} \\ & 150 & 150 \end{array}$	*87 88 <sup>1</sup> ⁄ <sub>2</sub> 9 9 20 20 *149 <sup>1</sup> ⁄ <sub>2</sub> 150	87 87 *8½ 9 20½ 20½ *149½ 150	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	60 700 3,600 40	Omnibus Corp (The)       0         8% preferred A       100         Oppenheim Collins       No par         Otis Elevator       No par         6% preferred       100	15% Jan 8 142 Jan 5	90 Mar 4 10% Jun 7 21% Jun 2 151 Mar 19	59 Jan 27% Apr 11½ Mar 132 Mar	79 Jan 4¼ Jun 17% Dec 143½ Sep
*35 37½ *55 58 60½ 60½	35 35 *55 58 59½ 59½	*33½ 37 *55 57½ 59¼ 60	*33 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> *55 57 <sup>1</sup> / <sub>2</sub> 59 <sup>3</sup> / <sub>4</sub> 60 <sup>3</sup> / <sub>4</sub>	*33 <sup>1</sup> / <sub>2</sub> 36 *55 57 <sup>1</sup> / <sub>2</sub> 60 <sup>3</sup> / <sub>4</sub> 60 <sup>3</sup> / <sub>4</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 20 3,900	Outboard Marine & Mfg foutlet CoNo par Owens-Illinois Glass Co12.5(	46 Jan 22	38 Apr 8 58 Apr 24 60¾ Mar 12	x16% Apr 42 Jun 43¼ Apr	27% Dec 48 Mar 57% Dec
1134 $1134*1034$ $1138$	$     \begin{array}{cccc}             1134 & 11\% \\             10 & 10\% \\             10 & 10\%         \end{array} $	$11\frac{3}{4}$ $11\frac{7}{8}$ $10\frac{1}{8}$ $10\frac{1}{2}$	$11\frac{5}{8}$ $11\frac{5}{8}$ $10\frac{3}{8}$ $10\frac{3}{8}$	115% 1134 10½ 10%	$11\frac{3}{4}$ $11\frac{3}{4}$ *10\frac{3}{8} 11	1,400 620	Pacific Amer Fisheries Inc	734 Jan 2 61% Jan 5	13 Mar 25 13 <sup>1</sup> / <sub>4</sub> Apr 29	634 Mar 412 Apr	8% Jan 6% Oct
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*43 46 22 22 \$ *1434 15 28 <sup>1</sup> 4 28 <sup>3</sup> 4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	443/4 443/4 *213/8 221/2 *15 153/8 277/8 277/8	70 80 400 4,900	lst preferredNo par 2d preferredNo par Pacific Finance Corp (Cal)10 Pacific Gas & Electric25	23 <sup>1</sup> / <sub>2</sub> Jan 5 14 <sup>1</sup> / <sub>4</sub> Jan 13 10 Mar 15 23 <sup>1</sup> / <sub>4</sub> Jan 5	50 <sup>1</sup> / <sub>2</sub> May 20 25 <sup>1</sup> / <sub>2</sub> May 20 16 <sup>1</sup> / <sub>2</sub> Jan 20 29 <sup>5</sup> / <sub>8</sub> Jun 11	16 Apr 9¼ Apr 7 Jan 15½ Apr	25% Oct 16 Oct 21 Nov
*41 42 26½ 26½ *113 115	41 41 25% 26% 112 113 *153 154	$\begin{array}{rrrr} 41 & 41 \frac{1}{4} \\ 25 \frac{1}{2} & 25 \frac{7}{8} \\ x112 \frac{1}{2} & 114 \\ *152 & 154 \end{array}$	$\begin{array}{cccc} 41 & 41\frac{1}{2} \\ 26 & 26\frac{3}{8} \\ 113 & 113 \\ 152 & 152\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 1,900 160 70	Pacific Ltg CorpNo par Pacific MillsNo par †Pacific Telep & Teleg100 †6% preferred100	33 Jan 4 19 Jan 2 91½ Jan 25 148 Jan 5	42 Jun 18 28% May 24 115 Jun 11 156 May 8	22½ Apr 13¾ Jan 74 Apr 121 Apr	24¼ Nov 34 Nov 19 Oct 101 Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$5\frac{1}{8} 5\frac{3}{8}$ *14 14 $\frac{7}{8}$ 4 $\frac{1}{4}$ 4 $\frac{1}{2}$ 34 $\frac{3}{4}$ 35 $\frac{1}{4}$	$5\frac{1}{4}$ $5\frac{1}{4}$ $5\frac{3}{8}$ $4\frac{1}{4}$ $4\frac{1}{4}$ $4\frac{1}{2}$ $35\frac{3}{8}$ $36\frac{1}{4}$	$5\frac{1}{4} 5\frac{3}{8}$ *14 $\frac{1}{4} 15$ 4 $\frac{3}{8} 4\frac{1}{2}$ 36 36 $\frac{1}{8}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	18,100 200 46,300 20,800	Pacific Tin Consol'd Corp1 Pacific Western Oil Corp10 Packard Motor CarNo par Pan American Airways Corp5	3 <sup>1</sup> / <sub>8</sub> Jan 2 9 Jan 4 2 <sup>1</sup> / <sub>2</sub> Jan 2 23 <sup>1</sup> / <sub>2</sub> Jan 20	6 <sup>1</sup> / <sub>2</sub> May 10 17 <sup>3</sup> / <sub>8</sub> Apr 6 5 Apr 8 36 <sup>1</sup> / <sub>4</sub> Jun 16	1¼ Mar 5½ Jan 1% Jan 11¾ Apr	148½ Nov 4 Nov 9 Oct 3 Oct 27 Dec
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} *934 & 1034 \\ *11034 & 111 \\ 318 & 314 \\ 43 & 4334 \end{array}$		$\begin{array}{cccc} *10 & 10\frac{3}{8} \\ 111 & 111 \\ & 3\frac{1}{8} & 3\frac{1}{4} \\ *42 & 42\frac{1}{2} \end{array}$	$ \begin{array}{c} *10 & 10\frac{5}{8} \\ x110\frac{1}{4} & 111 \\ 3\frac{1}{8} & 3\frac{1}{4} \\ *42\frac{1}{2} & 43 \end{array} $	$^{\circ}9\frac{5}{8}$ 10 <sup>5</sup> / <sub>8</sub> 110 <sup>1</sup> / <sub>4</sub> 111 3 <sup>1</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>8</sub> 42 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	280 6,800 500	Pan-Amer Petrol & Transp5 †Panhandle East P L 5.60% pfd_100 Panhandle Prod & Ref1 Paraffine Cos IncNo par	7 <sup>1/2</sup> Jan 16 105 <sup>1/2</sup> Jan 2 2 Jan 2 35 <sup>1/4</sup> Jan 12	10% Jun 2 112½ Apr 17 3% May 19 45 Jun 11	65% Dec 101 Sep 1 Jan 205% Apr	27 Dec 8 <sup>5</sup> / <sub>8</sub> Jan 106 <sup>1</sup> / <sub>2</sub> Dec 2 <sup>3</sup> / <sub>4</sub> Oct 38 Dec
*105	*105 x25 <sup>1</sup> /8 26 <sup>1</sup> /8 *29 30	*105 25 <sup>1</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 29 29	*105 26 <sup>1</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> *29 31	105 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>4</sub> 26 <sup>5</sup> / <sub>8</sub> *29 31	105 1/2 105 3/4 26 1/4 26 5/8 *29 1/4 31	100 19,100 200	4% conv preferred100 Paramount Pictures Inc1 Park & Tilford Inc1	100 Jan 22 15½ Jan 12 17½ Jan 22	105 <sup>3</sup> / <sub>4</sub> Jun 18 27 <sup>5</sup> / <sub>8</sub> May 10 30 <sup>1</sup> / <sub>2</sub> May 27	90 Mar 1134 Apr 1436 Oct	101 Nov 171/2 Oct 17 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$     \begin{array}{cccc}             2 & 2 \\             31 & 31\frac{1}{2} \\             18 & 18\frac{3}{8} \\             5 & 5\frac{3}{8}         \end{array} $	$\begin{array}{cccc} 2 & 2\frac{1}{8} \\ 31 & 31\frac{1}{2} \\ 18 & 18 \\ 5 & 5 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2 2 31½ 31½ *18½ 18¾ 5¾ 55%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 3,800 500 3,800	Park Utah Consol Mines1 Parke Davis & CoNo par Parker Rust Proof Co2.50 Parmelee TransportationNo par	1 <sup>1</sup> / <sub>8</sub> Jan 2 27 <sup>1</sup> / <sub>8</sub> Jan 7 16 Jan 7 1 <sup>3</sup> / <sub>8</sub> Jan 5	2 <sup>3</sup> / <sub>4</sub> Apr 8 32 May 20 19 <sup>1</sup> / <sub>8</sub> May 22 6 <sup>1</sup> / <sub>2</sub> May 22	1½ Jan 19½ Apr 13¼ Aug 18 Mar	21/8 Jan 291/2 Dec 171/2 Mar 17/8 Nov
26 <sup>5</sup> / <sub>8</sub> 26 <sup>3</sup> / <sub>4</sub> *56 57 90 <sup>3</sup> / <sub>4</sub> 90 <sup>3</sup> / <sub>4</sub> - 8 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 % 25 *55 56 90 % 90 % 7 % 7 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 600 1,900 900	Patino Mines & Enterprises10 Penick & FordNo par Penney (J C) CoNo par Penn Coal & Coke Corp10	23 Jan 12 55 Jun 14 80 Jan 11 3 <sup>1</sup> / <sub>4</sub> Jan 6	29 May 6 60½ Mar 4 91½ Jun 11 9 Mar 3	13% Jan 44 Apr 56½ May 1% Apr	29% Oct 60 Dec 82 Dec 4 Sep
$3\frac{1}{2}$ $3\frac{1}{2}$ $40$ $40\frac{1}{4}$ *16\frac{1}{2} 17 *109 $\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3 <sup>1</sup> ⁄ <sub>4</sub> 3 <sup>3</sup> ⁄ <sub>8</sub> 40 40 *16 <sup>1</sup> ⁄ <sub>4</sub> 17 *108 <sup>1</sup> ⁄ <sub>4</sub> 110	$\begin{array}{r} *3\frac{3}{8} & 3\frac{1}{2} \\ *40 & 41\frac{1}{8} \\ 16\frac{1}{4} & 16\frac{1}{4} \\ 108\frac{1}{4} & 108\frac{1}{4} \end{array}$	3,500 600 200 10	Penn-Dixie CementNo par \$7 conv pref ser ANo par Penn Gl Sand CorpNo par	1 <sup>3</sup> / <sub>4</sub> Jan 6 33 <sup>1</sup> / <sub>2</sub> Jan 4 13 <sup>1</sup> / <sub>4</sub> Jan 6	3 <sup>3</sup> / <sub>4</sub> Mar 26 44 Mar 26 17 <sup>3</sup> / <sub>4</sub> Mar 26 109 <sup>5</sup> / <sub>8</sub> May 5	1 <sup>1</sup> / <sub>8</sub> Jan 32 Jun 11 May 104 May	2 Jan 44 Jan 15 Aug 108½ Feb
28 <sup>7</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>8</sub> *23 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub> 58 58 <sup>1</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 28 & 28\% \\ *23\frac{1}{2} & 24\frac{1}{2} \\ 57 & 57 \\ *5\frac{1}{4} & 5\frac{1}{2} \end{array}$	28 <sup>5</sup> / <sub>8</sub> 29 24 24 56 <sup>7</sup> / <sub>8</sub> 57 <sup>1</sup> / <sub>2</sub> *5 <sup>1</sup> / <sub>2</sub> 6	28 <sup>3</sup> / <sub>4</sub> 29 24 24 57 <sup>1</sup> / <sub>2</sub> 58 *5 <sup>5</sup> / <sub>8</sub> 6	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$22,100 \\ 800 \\ 2,000 \\ 200$	5% preferred 100 Pennsylvania RR 50 Peoples Drug Stores Inc 50 Peoples G L & C (Chic) 100 Peorla & Eastern Ry Co 100	23 <sup>1</sup> / <sub>2</sub> Jan 2 17 <sup>1</sup> / <sub>2</sub> Feb 9 46 <sup>3</sup> / <sub>8</sub> Jan 9 1 <sup>3</sup> / <sub>4</sub> Feb 9	32 1/a Apr 5 24 5/8 Jun 4 58 3/4 Jun 11 6 1/2 May 28	18% Jan 16% July 36 Apr % Jan	25% Nov 23% Jan 47% Dec 2% Oct
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 43 & 43{}^{1}\!$	42 <sup>7</sup> / <sub>8</sub> 43 <sup>1</sup> / <sub>8</sub> 14 14 52 53 *34 37	7,600 1,100 700 400	Pepsi-Cola         0         1           Pere Marquette Ry Co	28 <sup>1</sup> / <sub>8</sub> Jan 6 5 <sup>1</sup> / <sub>8</sub> Jan 6 34 <sup>1</sup> / <sub>8</sub> Feb 18 19 Jan 27	45 ¼ May 7 16 ½ May 18 58 ½ May 20 41 ¾ May 20	15% Mar 4 Jun 36 Apr 18 May	30 Dec 7½ Jan 51¾ Feb 29% Jan
*24 25 <sup>1</sup> / <sub>4</sub> *9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> *7 <sup>7</sup> / <sub>8</sub> 8	$\begin{array}{cccc} 24\frac{1}{8} & 24\frac{1}{2} \\ 9 & 9\frac{1}{4} \\ 7\frac{3}{4} & 7\frac{8}{8} \end{array}$		*24 25½ 8% 9 7% 7%	$^{\circ}24\frac{1}{2}$ 25 $\frac{1}{2}$ 9 9 $^{3}$ % 7 $^{3}$ 4 7 $^{3}$ 4		200 1,800 2,300	Pet Milk Co No par Petroleum Corp of America5 Pfeiffer Brewing CoNo par	23 Feb 20 6¼ Jan 4 5½ Jan 12	26½ May 8 10 Jun 4 8 Jun 2	19¼ Jun 4 Apr 5 Mar	27¼ Jan 6½ Dec 6 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	23 5% 24 1% 45 1/4 45 5% *83 84 23 5% 24	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	24 <sup>3</sup> / <sub>4</sub> 24 45 <sup>3</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>4</sub> *84 84 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>4</sub>	17,000 520 340 5,000	Phelps-Dodge Corp	23% Jun 15 37 Jan 4 68½ Jan 2 13¾ Jan 14	293% Mar 29 46¼ Apr 6 86 Apr 8 26¼ Jun 1	22 Dec 28½ Apr 49 Apr 7% Jun	32¾ Jan 40½ Jan 76¾ Jan x14‰ Dec
*8834 8934 *1095% 111 *114 11634 *1014 11	*88½ 89½ 111 111 *114 1165% *10¼ 11	88½ 89 *111 113 *114 1165/8 *10¼ 11	87 88 <sup>1</sup> / <sub>2</sub> - 111 111 *114 116 <sup>5</sup> / <sub>8</sub> *10 <sup>1</sup> / <sub>4</sub> 11	873/8 871/2 1101/2 1103/4 *114 116 *101/4 11	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,100 160 	Philip Morris & Co Ltd	71 Feb 20 106 Apr 20 109½ Jan 7 7¾ Feb 17	90 <sup>1</sup> / <sub>4</sub> Jun 3 111 Jun 14 117 <sup>3</sup> / <sub>4</sub> Jun 4 12 <sup>*</sup> Jan 29	55½ Apr 98 May 103 Jun 6¼ May	79 Dec 107½ Mar 110 Nov 9 Jan
*90 95 49 <sup>1</sup> / <sub>2</sub> 49 <sup>3</sup> / <sub>4</sub> *5 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>4</sub> *88 90	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*90 95 49¼ 49% *5¼ 6 *87 90	*90 95 493/8 495/8 *51/4 6 *87 90	*90 95 48 <sup>3</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>2</sub> *5 <sup>3</sup> / <sub>8</sub> 6 *87 90	*90 95 487/8 491/8 *51/2 6 *87 90	10,800 100 10	* 7% preferred100 Phillips PetroleumNo par Pncenix Hosiery5 Preferred100	79½ Jan 5 44 Jan 20 3½ Jan 16 70 Jan 18	92½ May 18 50 Apr 26 7½ May 3 90 Jun 14	65 May 30 Apr 134 Feb 43 May	80 Oct 46 Dec 3% Dec 65 Nov
24 24 *98½ 120 6¾ 6½ *54¼ 55	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*24 24 <sup>3</sup> / <sub>4</sub> *98 <sup>1</sup> / <sub>2</sub> 120 6 6 <sup>1</sup> / <sub>8</sub> 52 53	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	24 24 *98 <sup>1</sup> ⁄ <sub>2</sub> 120 6 <sup>3</sup> ⁄ <sub>8</sub> 6 <sup>3</sup> ⁄ <sub>8</sub> 53 <sup>1</sup> ⁄ <sub>2</sub> 53 <sup>1</sup> ⁄ <sub>2</sub>	2,100 1,600	Pillsbury Flour Mills       25         Pitts C C & St Louis Ry Co       100         Pittsburgh Coal of Pa       100         6% preferred       100	18 <sup>1</sup> / <sub>2</sub> Jan 4 102 Jan 8 35% Feb 8 34 <sup>1</sup> / <sub>4</sub> Jan 6	26 May 7 102 Jan 8 73% May 20 59 May 3	15½ Jan 3 May 26½ Apr	1934 Oct 4% Sep 38½ Oct
8 % 8 % 8 % *75 78 % *13 % 14 %	8 8 *75 78% *13% 13%	*75% 8 *75 785% 13% 13%	*75% 8 *75 785%	8 8 *75 785%	8 8 *75 785% *13 <sup>1</sup> /4 13 <sup>3</sup> /4	1,100  100	Pitts Coke & Iron CorpNo par \$5 conv preferredNo par Pittsburgh Forgings Co1	5 Jan 25 59 Jan 14 9 <sup>1</sup> / <sub>8</sub> Feb 4	9 Mar 30 77½ Jun 5 15% May 7	4% July 56% Dec 7% Apr	6¼ Jan 68 Jan 10¾ Nov
*158 175 *178 6 <sup>1</sup> /4 6 <sup>1</sup> /4 *8 <sup>1</sup> /2 9 *80 05	*158 175 *178 6 6 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub> *92 95	*158 175 *178 57% 6 85% 85% *92 85	*158 175 *178 6 6 <sup>1</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub>	*158 175 *178	$^{\pm}158$ 175 180 180 $6\frac{1}{8}$ $6\frac{1}{8}$ $8\frac{1}{2}$ $8\frac{3}{4}$	10 5,700 700	Pitts Ft Way & Chic Ry Co100 7% preferred	170 Jan 9 175 Jan 21 4 Jan 4 45% Jan 13	170 Jan 9 181 May 20 678 Jun 7 10 <sup>1</sup> /4 May 11	165 Feb 165 May 3 <sup>3</sup> 4 Dec 4 May	165 Feb 175 Feb 5¼ Jan 6% Jan
*80 95 46 <sup>1</sup> ⁄ <sub>2</sub> 47 68 68 <sup>1</sup> ⁄ <sub>4</sub> *14 14 <sup>1</sup> ⁄ <sub>2</sub>	*82 95 46 46 <sup>3</sup> / <sub>4</sub> 68 68 *13 14	*83 95 47 47 *65% 68 *13¾ 14	*83 95 *47 48 *66 68 .14 14	*83 95 47 47 <sup>1</sup> / <sub>6</sub> *66 68 14 14	*83 95 47 <sup>1</sup> / <sub>8</sub> 47 <sup>1</sup> / <sub>4</sub> *66 68 *13 <sup>7</sup> / <sub>8</sub> 14 <sup>3</sup> / <sub>8</sub>	520 60 300	7% preferred class B100 5% preferred class A100 5½% lst ser conv pr pfd100 Pittsburgh & West Va100	59% Jan 5 24 Jan 13 66 Jan 4 7½ Jan 2	88 May 19 52¼ May 12 75 Mar 31 16% Mar 29	47½ Apr 20 Jun 58 Jun 6½ Jun	62 Oct 33½ Jan 70 Feb 10% Jan
	*161 <sup>1</sup> / <sub>4</sub> 170 47/ <sub>8</sub> 53/ <sub>8</sub> 553/ <sub>4</sub> 573/ <sub>8</sub> 451/ <sub>2</sub> 461/ <sub>2</sub>	$*161\frac{1}{4}$ 170 $4\frac{3}{4}$ $4\frac{7}{8}$ $55\frac{1}{2}$ $55\frac{3}{4}$ 45 $4545$ $45$		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,000 790 220	Pitts Young & Ash Ry 7% pfd_100 Pittston Co. (The)1 Class A preferred100 Class B preferred100	150 <sup>1</sup> / <sub>2</sub> Jan 4 1 <sup>3</sup> / <sub>4</sub> Jan 8 29 Jan 30 20 Jan 28	162 May 18 5 <sup>3</sup> / <sub>4</sub> May 29 61 <sup>1</sup> / <sub>2</sub> Jun 1 46 <sup>1</sup> / <sub>2</sub> Jun 14	153 July	153 July
*20 <sup>1</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>8</sub> *22 <sup>3</sup> / <sub>8</sub> 23 12 12 16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*1934 201/8 23 23 111/8 111/4 1634 1634	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 20 & 20 \\ *223_{\theta} & 22\frac{1}{2} \\ 113_{4} & 113_{4} \end{array}$	1,200 100 2,000	Plymouth Oll Co5 Pond Creek PocshontasNo par Poor & Co class BNo par	14¼ Jan 2 18 Jan 18 4 Jan 7	21½ May 12 23¼ Apr 5 13 Jun 1	11% Jun 15½ Jun 3½ May	14% Jan 18½ Oct 5¼ Jan
$ \begin{array}{r} 1634 & 1678 \\ 1238 & 1212 \\ *1214 & 13 \\ 38 & 38 \\ 5614 & 5634 \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 165\% & 165\% \\ 117\% & 12 \\ *113\% & 124/_2 \\ *374/_2 & 39 \end{array} $	2,600 9,000 400	Postal Teleg Inc preferredNo par Pressed Steel Car Co Inc	16% Jun 14 6% Jan 6 6% Jan 14 24% Jan 4	221/8 Mar 3 13% May.29 13 Jun 4 40% Jun 3	9½ Jan 5% Jun 6½ July 22½ Jun	21 Sep 8½ Jan 8¾ Jan 29¼ Jan
55 <sup>1</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>8</sub> *118 119 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub> 85 <sup>3</sup> / <sub>4</sub> 85 <sup>3</sup> / <sub>4</sub>	55% 56% 119¼ 120 14% 15¼ 85½ 86½	$55\frac{1}{2}$ $56\frac{1}{4}$ *118 $\frac{1}{2}$ 122 14 $\frac{3}{4}$ 15 85 $\frac{3}{4}$ 85 $\frac{3}{4}$ 1001/2 1007/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 <sup>3</sup> / <sub>8</sub> 56 <sup>7</sup> / <sub>8</sub> *119 122 14 <sup>7</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>8</sub> 84 <sup>5</sup> / <sub>8</sub> 85 <sup>1</sup> / <sub>2</sub>	$56\frac{1}{4} 56\frac{3}{4}$ *119 122 15 15 $\frac{1}{8}$ 85 85 $\frac{7}{8}$	4,700 40 13,600 1,630	Procter & Gamble	48 <sup>1</sup> / <sub>2</sub> Jan 4 114 <sup>3</sup> / <sub>4</sub> Apr 7 11 <sup>3</sup> / <sub>8</sub> Jan 6 75 <sup>1</sup> / <sub>2</sub> Jan 20	57% Jun 8 123 Feb 13 17% Apr 5 88% May 6	42 Feb 115 Feb 9½ Jun 62 Mar 721/ Mar	52 <sup>3</sup> ⁄ <sub>4</sub> Oct 122 Oct 14 <sup>1</sup> ⁄ <sub>2</sub> Jan 86 <sup>3</sup> ⁄ <sub>8</sub> Jan
997% 10034 10734 10734 12014 12014 *116 11634 2614 2674	x100 100 <sup>3</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub> 120 <sup>1</sup> / <sub>4</sub> 121 *115 <sup>1</sup> / <sub>2</sub> 116 <sup>1</sup> / <sub>2</sub> 25 26 <sup>1</sup> / <sub>4</sub>	100 1/2 100 7/8 108 1/4 108 1/2 120 1/4 120 1/2 116 1/4 116 7/8 25 26 1/2	100 1/8 100 1/2 108 1/8 108 3/4 120 1/4 120 1/4 116 7/8 117 1/8 26 1/4 26 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	780 290 590 230	16%         preferred100           17%         preferred100           18%         preferred100           Pub Ser El & Gas pfd \$5No par	96 <sup>5</sup> / <sub>8</sub> Jan 4 109 <sup>1</sup> / <sub>2</sub> Jan 4 115 <sup>3</sup> / <sub>4</sub> Jun 4	101¼ Apr 6 110¾ Apr 5 126½ Apr 6 119 Mar 30	73 ½ Mar 79 % Mar 99 Mar 111 ½ Mar	x99½ Jan 111 Jan 123 Jan 116 Oct 2854 Nor
36¼ 36% For footnot	35 36¼ es see page 2323.	35 361/4	36 1/8 36 3/4	361/8 361/2	361/8 365/8	.14,000	Pullman IncNo par	26 <sup>3</sup> / <sub>4</sub> Jan 2	38% Jun 4	20¾ July	28% Nov

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Store Strange Contraction Cont

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# Volume 157 Number 4187 THE COMMERCIAL & FINANCIAL CHRONICI E 2321

Trateries and

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# NEW YORK STOCK RECORD

Saturday Junè 12	Monday June 14	LOW AND HIGH Tuesday June 15	Wednesday Juné 16	Thursday June 17	Friday June 18	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Lowest	e January 1 Highest	Range for Year Lowest	1942 Highest
\$ per share 17½ 17¾ 107¼ 107½ 102¼ 102½ 19⅔ 20	\$ per share 17 175% 108 108 *102 102% 19% 20	\$ per share 17 17½ 108 108 102 102½ 19¾ 19¾	\$ per share 17½ 17% 108 108 102% 103 *19% 19%	\$ per share 17½ 17¾ *107½ 108½ 103 103¾ 19½ 19⅔	\$ per share 17 \sqrt{8} 17 \sqrt{2} 108 108 *102 \sqrt{4} 103 \sqrt{2} 19 \sqrt{8} 20 \sqrt{8}	Shares 12,600 600 1,800 2,100	Pure Oil (The) 6% preferred 5% conv preferred Purity Bakeries		\$ per share 11 Jan 14 104 <sup>3</sup> 4 Feb 3 92 <sup>1</sup> ⁄ <sub>4</sub> Jan 2 13 <sup>3</sup> ⁄ <sub>4</sub> Jan 2	\$ per share 19¼ May 4 109 Mar 16 104¼ Jun 7 21¼ May 7	5 per share 7 Apr 90½ May 80½ Jun 9% Mar	\$ per share 11½ Dec 106½ Dec 92% Dec 14% Nov
*13% 13%	*13% 13¾	13% 13%	13¾ 13¾	*13¼ 13¾	*13 13¾	200	Quaker State Oil Ref Cor R	p10	10¼ Jan 4	13¾ Apr 6	. 8¼ Mar	10% Ors
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10\% & 11\% \\ 68\% & 68\% \\ *100\% & 101 \\ 9 & 9\% \\ 93\% & 94 \\ 29 & 29 \\ 29 & 29 \\ 14\% & 14\% \\ *29\% & 30 \\ 19 & 19\% \\ *32\% & 33 \\ *28\% & 29\% \\ 55\% & 55 \\ 75\% & 75\% \\ 57 & 60\% \\ *95 & 10 \\ 18\% & 18\% \\ 17\% & 17\% \\ *76\% & 54 \\ 56\% & 68\% \\ 17 & 17\% \\ *98\% & 10 \\ 17 & 17\% \\ *98\% & 10 \\ 81\% & 81\% \\ 81\% & 81\% \\ 81\% & 81\% \\ 80\% & 20\% \\ 11\% & 11\% \\ 81\% & 81\% \\ 81\% & 83\% \\ 10\% & 10\% \\ 81\% & 81\% \\ 81\% & 83\% \\ 10\% & 10\% \\ 81\% & 83\% \\ 10\% & 10\% \\ 81\% & 83\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & 85\% \\ 10\% & 10\% \\ 81\% & $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 80,000\\ 1,200\\ 940\\ 940\\ 700\\ 10,700\\ 10,700\\ 100\\ 2,700\\ 300\\ \hline 100\\ 2,700\\ 300\\ \hline 200\\ 7,100\\ 7,100\\ 7,100\\ 7,100\\ 7,100\\ 3,00\\ 5,200\\ 13,700\\ \hline 3,700\\ \hline 3,700\\ \hline 3,700\\ \hline 5,200\\ 6,200\\ 5,300\\ 5,300\\ 6,200\\ 5,300\\ 6,2$	Radio Corp of Amer	-No par -No par -No par -No par 	$\begin{array}{c} 4\% \ \text{Jan} \ 2\\ 59 \ \text{Jan} \ 4\\ 92 \ \text{Mar} 16\\ 34 \ \text{Jan} \ 2\\ 54 \ \text{Jan} \ 2\\ 14 \ \text{Jan} \ 2\\ 114 \ \text{Jan} \ 2\\ 114 \ \text{Jan} \ 2\\ 114 \ \text{Jan} \ 2\\ 26\% \ \text{Jan} \ 2\\ 23\% \ \text{Jan} \ 2\\ 23\% \ \text{Jan} \ 2\\ 23\% \ \text{Jan} \ 2\\ 24\% \ \text{Jan} \ 2\\ 22\% \ \text{Jan} \ 4\\ 20 \ \text{Jan} \ 8\\ 6 \ \text{Jan} \ 2\\ 20 \ \text{Jan} \ 8\\ 6 \ \text{Jan} \ 2\\ 12\ \text{Jan} \ 2\\ 14\% \ \text{Jan} \ 2\\ 12\ \text{Jan} \ 2\\ 14\% \ \text{Jan} \ 2\\ 95\% \ \text{Jan} \ 4\\ 25\% \ \text{Jan} \ 4\\ 25\% \ \text{Jan} \ 4\\ 5\% \ \text{Jan} \ 4\\ 5\% \ \text{Jan} \ 4\\ 5\% \ \text{Jan} \ 2\\ 55\% \ \text{Jan} \ 6\\ 55\% \ \text{Jan} \ 4\\ 5\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 25\% \ \text{Jan} \ 7\\ 7\% \ \text{Jan} \ 2\\ 5\% \ \text{Jan} \ 7\\ 7\% \ 15\% \ \text{Jan} \ 2\\ 5\% \ \text{Jan} \ 8\\ 5\% \ 8\ 14\% \ 8\ 14\ 8\\ 5\% \ 8\ 14\% \ 8\ 14\ 14\ 8\ 14\ 8\ 14\ 14\ 8\ 14\ 8\ 14\ 14\ 8\ 14\ 14\ 14\ 14\ 14\ 14\ 14\ 14\ 14\ 14$	$\begin{array}{c} 123\% \ {\rm May} \ 4\\ 6934 \ {\rm Jun} \ 4\\ 6934 \ {\rm Jun} \ 4\\ 10034 \ {\rm Apr} \ 30\\ 10\% \ {\rm Jun} \ 1\\ 99 \ {\rm Jun} \ 1\\ 29\% \ {\rm Jun} \ 7\\ 1434 \ {\rm Jun} \ 7\\ 30 \ {\rm Jan} \ 28\\ 22\% \ {\rm May} \ 5\\ 3444 \ {\rm Mar} \ 30\\ 30 \ {\rm Jun} \ 5\\ 35\% \ {\rm Apr} \ 29\\ 30 \ {\rm Jun} \ 5\\ 5\% \ {\rm Apr} \ 29\\ 75\% \ {\rm Jun} \ 12\\ 6134 \ {\rm Jun} \ 18\\ 10 \ {\rm May} \ 27\\ 20 \ {\rm May} \ 6\\ 193\% \ {\rm Jun} \ 5\\ 79 \ {\rm Mar} \ 19\\ 75\% \ {\rm Jun} \ 12\\ 10\% \ {\rm Apr} \ 6\\ 193\% \ {\rm Jun} \ 5\\ 79 \ {\rm Mar} \ 19\\ 5945 \ {\rm Jun} \ 24\\ 86\% \ {\rm Apr} \ 6\\ 1014\% \ {\rm May} \ 24\\ 86\% \ {\rm Apr} \ 6\\ 1014\% \ {\rm Apr} \ 6\\ 104\% \ {\rm Apr} \ 6\ 10\ {\rm Apr} \ 6\ 10\ {\rm Apr} \ 6\ 10\ \ 6\ 10\ \ 6\ 10\ \ 6\ 10\ \ 6\ 10\ \ 6\ 10\ \ 6\ 10\ \ 6$	2½ Mar 46½ Mar 88 Apr 2 Å Apr 34% Jun 15½ Jan 7% Jun 23% July 11½ Apr 23% July 11½ Apr 23% July 20 May 13% Jan 39 Jan 11 Apr 6 Dec 10% Mar 7% May 355 Mar 38¼ Jan 13% Sep 4% Jun 13% Sep 4% Jun 13% Sep 5% Apr 3% Mar 75% Apr 3% Mar 75% Apr 3% Apr 3% Jan 16 Feb 7 May 34¼ May	5 Dec 59% Den 90 Dec 22 Dec 12 Dec 12 Dec 123% Nov 23% Sep 3% Nov 23% Sep 3% Nov 22 Dec 71% Feb 16 Dec 13 Dec 13 Dec 13 Dec 19 Jan 100% Mar 7% Oct 19 Jan 100% Mar 7% Oct 129% Mar 7% Jan 85% Jan 85% Jan 9% Nov 63% Nov 63% Nov 63% Nov
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccc} 40 & 40 i_2 \\ *58 & 59 34 \\ 5 52 & 5 54 \\ 46 & 46 i_2 \\ 35 & 35 35 34 \\ 114 14 & 114 14 \\ *64 42 \\ & & \\ *115 & 115 34 \\ & 7 76 & 8 \\ *111 12 & 112 \\ 1 & 1 178 \\ 3 & 3 36 \\ 24 & 24 76 \\ 28 34 & 30 i_2 \end{array}$	$\begin{array}{c} 40\%_{2} \ 40\%_{4} \\ *59 \ 59\%_{5} \ 6\%_{5} \\ 47 \ 49 \\ 36 \ 36\%_{2} \\ *64\%_{2} \\ *115 \ 115\%_{1} \\ 7\%_{8} \\ *111\%_{2} \ 112 \\ 1 \ 11\%_{2} \\ 3 \ 3\%_{6} \\ 24\%_{4} \ 24\%_{4} \\ 28\%_{8} \ 29\% \end{array}$	5,500 220 13,900 900 1,100 80  74,700 100 17,200 14,000 .3,800 10,000	Spicer Mfg Co \$3 conv preferred A Point Inc fConv \$4.50 preferred A Square D Co 5% conv preferred Squibb (E R) & Sons \$5 pref series A Standard Brands 84.50 preferred 84.50 preferred 84 preferred 86 cum prior preferred 87 cum prior preferred	No par 1 100 No par No par No par	57 Jan 9 3 Jan 2 35 ½ Jan 7 33 Jan 6 109 Jan 28 49 Jan 10 113 Feb 17 4½ Jan 2 1½ Jan 4 9 Jan 5 10½ Jan 5	50% Jan 26 61% May 4 61% May 4 61% May 6 37% May 6 37% Mar 12 115 Jun 18 66% Jun 4 116% May 6 8 Jun 17 111% Jun 18 21% Mar 13 26% Mar 13 26% Mar 13 26% Apr 29 23% Apr 30	49 Mar 21/2 Sep 29/2 Sep 27/2 Jun 108 Dec 40/2 Apr 109/2 Aug 23/2 Apr 89/2 May 3/2 Apr 89/2 May 5/2 May	60 Jan 41% Jan 45% Jan 38% Jan 114 Fet 49% Jan 113 Jan 5 Jan 110 Jan 12% Oct 11% Jan 13% Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 2074 & 2074 \\ 3814 & 39 \\ 3334 & 337 \\ 55 & 5646 \\ 4236 & 43 \\ 63 & 6344 \\ 63 & 6344 \\ 1236 & 1334 \\ 944 & 956 \\ 94 & 942 \\ 12 & 1224 \\ 5542 & 5542 \\ 5542 & 5554 \\ 12554 & 1254 \\ 5576 & 646 \\ 1842 & 1944 \\ 344 & 376 \\ 7714 & 78 \\ 7294 & 314 \\ 1246 & 1246 \\ 2654 & 2054 \\ 1244 & 1246 \\ 22654 & 22656 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2678 & 2974 \\ 3676 & 3776 \\ 3412 & 3434 \\ 5614 & 5634 \\ 4234 & 43 \\ 812 & 834 \\ 2934 & 3012 \\ 6034 & 6112 \\ 13 & 1316 \\ 976 & 1076 \\ 914 & 914 \\ 12 & 1244 \\ 12 & 1244 \\ 12 & 1244 \\ 5412 & 5476 \\ 8^{*}126 & 12812 \\ 576 & 6 \\ 1934 & 20 \\ 336 & 312 \\ 75 & 75 \\ 7$	$\begin{array}{c} 10,000\\ 17,300\\ 8,600\\ 18,400\\ 1,400\\ 600\\ 4,400\\ 24,600\\ 11,000\\ 15,400\\ 10,000\\ 15,400\\ 0\\ 20\\ 4,500\\ 1,500\\ 4,800\\ 700\\ 0\\ 900\\ 100\\ 600\\ 3,200\\ \end{array}$	Standard Oil of Calif		28% Jan 8 28% Jan 12 46% Jan 2 37% Jan 4 7 Apr 29 25 Jan 2 60% Jan 26 7% Jan 12 4% Jan 2 5% Jan 6 48% Jan 2 5% Jan 6 48% Jan 2 12% Apr 9 3% Jan 2 12% Jan 2 18% Feb 23 14% Jan 20 26% Jan 4 25% Jan 20	40 May 8 355% May 29 57% May 10 45% May 20 9% May 5 31% May 5 31% May 1 14% Jun 7 10% Jun 18 10% May 7 13% Jun 5 53% May 7 13% Ar 1 22 May 28 4% May 17 31% May 27 31% May 27 31% May 27 31% May 27 31% May 27 31% Jun 2	18 Mar 20 Apr 30 <sup>1</sup> / <sub>2</sub> Apr 25 <sup>1</sup> / <sub>4</sub> Apr 25 <sup>1</sup> / <sub>4</sub> Jan 3 <sup>1</sup> / <sub>9</sub> Mar 3 <sup>1</sup> / <sub>9</sub> Mar 3 <sup>1</sup> / <sub>4</sub> Mar 3 <sup>1</sup> / <sub>4</sub> May 11 <sup>1</sup> / <sub>2</sub> May 11 <sup>2</sup> / <sub>2</sub> May 1 <sup>2</sup> / <sub>7</sub> / <sub>6</sub> Feb 3 <sup>1</sup> / <sub>6</sub> May 20 Sep	29½ De 29 De 47 De 47 De 40 No 34¾ Jan 62 De 8¼ No 6¼ No 6¼ No 6¼ No 55¾ Jan 15⅓ Jan 15⅓ Jan 16¼ De 26⅔ De 26⅔ De 4¾ Au 25 Jan

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### NEW YORK STOCK RECORD

				NEV	V YOKK	STOC	K RECORD					
<b>Saturday</b> June 12 \$ per share 33½ 33½ 31½ 32 734 7%	1 Monday June 14 \$ per share 33 <sup>1</sup> /4 33 <sup>5</sup> /8 30 <sup>1</sup> /4 32 7 <sup>1</sup> /4 8	LOW AND HIGH Tuesday June 15 \$ per share *331/2 333/4 307/8 311/2 71/4 71/2	SALE PRICES Wednesday June 16 \$ per share 33 <sup>3</sup> /4 34 30 <sup>7</sup> / <sub>8</sub> 31 <sup>3</sup> / <sub>9</sub> 7 <sup>3</sup> / <sub>9</sub> 7 <sup>3</sup> / <sub>9</sub>	<b>Thursday</b> June 17 \$ per share 34 34 x30 1/4 30 7/8 7 1/4 7 1/2	Friday June 18 \$ per share 34 34 30% 311/4 71/4 71/2	<b>Sales for</b> <b>the Week</b> <i>Shares</i> 1,700 8,700 9,500	STOCKS NEW YORK STOCK EXCHANGE Swift International Ltd Sylvania Elec Prod's Inc. Symington-Gould Corp	No par	Range Since Lowest \$ per share 29 Jan 8 225% Feb 8 4% Jan 2	e January 1 Highest \$ per share 35½ Apr 22 34 May 27 8½ May 20/	Lowest	Previous 1942 Highest \$ per share 29¼ Nov 25½ Dec 5¼ Jan
*8 8 <sup>1</sup> / <sub>4</sub> *413/ <sub>4</sub> 43/ <sub>5</sub> 412/ <sub>5</sub> 127/ <sub>8</sub> 123/ <sub>8</sub> 127/ <sub>8</sub> 513/ <sub>8</sub> 511/ <sub>2</sub> 61/ <sub>9</sub> 61/ <sub>4</sub> 403/ <sub>4</sub> 403/ <sub>4</sub> 133/ <sub>4</sub> 133/ <sub>4</sub> 134/ <sub>4</sub> 133/ <sub>4</sub> 13/ <sub>4</sub> 12 241/ <sub>2</sub> 241/ <sub>2</sub> 95/ <sub>9</sub> 95/ <sub>9</sub> 411/ <sub>4</sub> 411/ <sub>4</sub> *61/ <sub>4</sub> 67/ <sub>8</sub> *80 831/ <sub>2</sub> 81/ <sub>2</sub> 81/ <sub>2</sub> 81/ <sub>2</sub> 81/ <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,800\\ \hline 400\\ 3,700\\ 10,700\\ 13,400\\ 8,700\\ 6,100\\ 1,700\\ 200\\ -10\\ -10\\ -10\\ -10\\ -10\\ -10\\ -10\\ -$	Talcott Inc (James) 54% partic preferred. Telautograph Corp_ Tennessee Corp_ Texas Co (The) Texas Guilf Sulphur Texas Pacific Cool & Oil. Texas Pacific Cool & Oil. Texas Pacific Reg Co Thatcher Mfg Co Thatcher	5 25 No par No par 10 11 100 No par No par 100 10 10 10 10 10 10 10 10 1	594 Jan 25 35 Jan 2 3 Jan 9 84 Jan 8 41% Jan 2 36 Jan 2 36 Jan 2 36 Jan 2 36 Jan 3 8% Jan 5 74 Jan 7 64 Jan 12 35 Jan 6 21/2 Jan 8 52 Jan 8 52 Jan 8 52 Jan 6 4 Jan 7 33 /4 Jan 5 3 Jan 2	8 <sup>1/2</sup> Jun 17 45 Apr 3 5 <sup>1/4</sup> Mar 16 13 <sup>3/6</sup> May 29 51 <sup>3/6</sup> Jun 10 6 <sup>3/6</sup> Jun 11 41 <sup>3/6</sup> Jun 10 14 <sup>3/6</sup> May 29 13 <sup>1/6</sup> Jun 2 8 <sup>1/2</sup> Apr 1 11 <sup>5/6</sup> May 24 4 <sup>6</sup> Apr 12 7 <sup>1/2</sup> Apr 27 8 <sup>4</sup> Jun 9 8 <sup>7/6</sup> Jun 1 49 May 27 6 <sup>3/4</sup> May 24	4 Apr 32 Apr 1% Mar 7% May 30 Apr 2 Apr 28 Apr 5 May 4% Apr 7% Jan 5 Sep 34% Nov 2% May 41 Jan 3% Apr 30 Jan 2% July	5 <sup>3</sup> / <sub>4</sub> Nov 35 Nov 4 Oct 9% Jan 42 <sup>1</sup> / <sub>4</sub> Dec 3% Nov 37 <sup>1</sup> / <sub>4</sub> Oct 8 <sup>1</sup> / <sub>4</sub> Dec 24 <sup>3</sup> / <sub>6</sub> Oct 9 <sup>1</sup> / <sub>4</sub> Jan 3 Mar 52 <sup>1</sup> / <sub>8</sub> Dec 4 <sup>3</sup> / <sub>8</sub> Jan 34 <sup>3</sup> / <sub>4</sub> Feb
$\begin{array}{c} *11\frac{1}{2}, \ 12\\ *31\frac{3}{4}, \ 32\frac{1}{2}\\ 27_{6}, \ 27_{6}\\ 27_{8}, \ 27_{6}\\ 27_{8}, \ 27_{9}\\ *24\frac{1}{2}, \ 25\frac{5}{6}\\ 13\frac{1}{4}, \ 13\frac{3}{6}\\ *100\frac{1}{2}, \ 100\frac{1}{4}\\ 30\frac{1}{2}, \ 30\frac{1}{2}\\ 48\frac{1}{2}, \ 37_{6}\\ 37_{6}, \ 37_{6}\\ 88\frac{1}{2}, \ 87_{6}\\ 83\frac{1}{2}, \ 87_{6}\\ 83\frac{1}{2}, \ 87_{6}\\ 83\frac{1}{2}, \ 87_{6}\\ 83\frac{1}{2}\\ 83\frac{1}{2}, \ 87_{6}\\ 83\frac{1}{2}, \ $	$\begin{array}{c} \bullet 113_{5} & 12 \\ 314_2 & 25_6 & 3 \\ 25_6 & 3 \\ 24/4 & 24/4 \\ 127_8 & 133_8 \\ 984_2 & 1004_4 \\ 293_4 & 30 \\ 484_8 & 484_4 \\ \\ 83_4 & 9 \\ 21 & 214_2 \\ 154_8 & 30 \\ 484_8 & 484_4 \\ \\ 83_4 & 9 \\ 21 & 214_2 \\ 154_8 & 30 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_2 & 83_4 \\ 203_6 & 213_6 \\ 84_4 & 24_4 \\ 84_5 & 84_$	$\begin{array}{c} \bullet 11'_{2} & 12'_{6} \\ \bullet 31 & 31'_{2} \\ 25'_{6} & 23'_{4} \\ \bullet 23'_{2} & 24'_{2} \\ 13 & 13'_{7} \\ 99'_{4} & 99'_{2} \\ 29'_{8} & 29'_{6} \\ 29'_{8} & 29'_{6} \\ 47'_{9} & 43 \\ \\ 8'_{4} & 9 \\ 20'_{4} & 21^{3}_{4} \\ \bullet 18'_{4} \\ 3'_{4} & 3'_{8} \\ 8'_{5} & 8'_{5} \\ 9 & 9 \\ 9 \\ 20'_{6} & 20'_{4} \\ 3'_{4} & 3'_{6} \\ 88'_{5} & 88'_{5} \\ 9 & 9 \\ 9 \\ 20'_{6} & 20'_{4} \\ 31'_{4} & 32 \\ 8'_{5} & 8'_{5} \\ 8'_{5} & 8'_{5} \\ 9 \\ 20'_{6} & 20'_{4} \\ 31'_{4} & 32 \\ 8'_{5} & 8'_{5} \\ 8'_{5} & 8'_{5} \\ 13'_{4} & 32'_{5} \\ 8'_{5} & 8'_{5} \\ 8'_{$	$\begin{array}{c} *11 \frac{1}{20} \ 12 \frac{1}{9} \\ 31 \frac{3}{9} \ 31 \frac{3}{9} \\ 23 \frac{1}{4} \ 23 \frac{1}{8} \\ 23 \frac{1}{8} \ 23 \frac{1}{8} \\ 23 \frac{1}{8} \ 23 \frac{1}{8} \\ 23 \frac{1}{8} \ 23 \frac{1}{8} \\ 99 \frac{3}{9} \ 99 \frac{1}{9} \\ 99 \frac{3}{9} \ 99 \frac{1}{9} \\ 47 \frac{1}{8} \ 47 \frac{1}{8} \\ 47 \frac{1}{8} \ 47 \frac{1}{8} \\ 87 \frac{1}{8} \ 9 \\ 82 \ 23 \\ *15 \ 15 \frac{1}{15} \frac{1}{4} \\ 37 \frac{3}{8} \ 37 \frac{3}{8} \\ 89 \ 89 \\ 9 \ 9 \ 94 \\ 20 \frac{1}{8} \ 21 \\ 31 \frac{3}{4} \ 32 \frac{1}{8} \\ 8\frac{1}{5} \ 8\frac{1}{5} \\ 8\frac{1}{5} \ 8\frac{1}{7} \\ 8\frac{1}{5} \ 87 \\ 61 \ 12 \\ 31 \frac{3}{7} \ 32 \frac{1}{8} \\ 8\frac{1}{5} \ 8\frac{1}{7} \\ 8\frac{1}{5} \ 87 \\ 61 \ 12 \\ 31 \frac{3}{7} \ 32 \frac{1}{8} \\ 8\frac{1}{5} \ 8\frac{1}{7} \\ 8\frac{1}{7$	$\begin{array}{c} \bullet 12  12 \ t_8 \\ \bullet 31  31 \ 5_8 \\ 25_9  25_9 \\ 24 \ t_2  24 \ t_2 \\ 13 \ 5_8  13 \ 5_8 \\ 99 \ 5_8  100 \ t_4 \\ 29 \ 4_3  30 \\ 48  48 \\ 8 \ 7_{40}  9 \\ 48  48 \\ 8 \ 7_{40}  9 \\ \bullet 14 \ t_2  15 \ t_4 \\ 3 \ 34  3 \ 7_8 \\ 8 \ 7_4  9 \\ 9 \ t_4 \\ 3 \ 7_4  8 \ 7_4 \\ 9 \ 9 \ t_4 \\ 3 \ 7_4  8 \ 7_4 \\ 9 \ 9 \ t_4 \\ 20 \ 5_8  20 \ 3_4 \\ 32  32 \\ 32  32 \\ 8 \ 3_4  9 \\ 76 \ t_2  77 \\ 76 \ t_2  77 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100\\ 300\\ 1.600\\ 8.160\\ 420\\ 3.100\\ 1.200\\ 5.900\\ 6.000\\ 1.00\\ 4.500\\ 0.4100\\ 2.400\\ 0.41100\\ 2.100\\ 2.100\\ 2.100\\ 2.100\\ 0.210$	Thompson (J R)		8 % Jan 4 26 % Feb 5 1 % Jan 2 16 Jan 4 934 Jan 12 94 ½ Jan 4 28 % Jan 2 40 % Jan 2 40 % Jan 2 40 % Jan 4 15 % Jan 2 11 % Jan 5 69 Jan 6 64 ½ Jan 4 12 % Jan 7 25 Jan 7 45 % Jan 5 67 Jan 5	$\begin{array}{c} 12\% \ \mathrm{Apr}\ 24\ Ap$	5 1/4 Jun 17% July 14 Mar 8/4 Jan 85 Mar 22 May 31½ May 4 Jan 7% May 8% Jan 5½ Jun 5½ Jun 19½ Jan 19½ Jan 19½ Jan 21½ May	9% Dec 27% Jan 1% Nov 15% Nov 10% Feb 97 Dec 34% Jan 43% Jan 6% Dec 12% Mar 2% Nov 7% Aug 16 Oct 26% Nov 7% Nov 7% Nov 7% Nov 7% Nov 7% Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 $11 \frac{11}{9}$ *55 56 1076 11 8358 *115 116 $\frac{1}{2}$ *112 2015 8742 98 8742 98 8742 98 8742 98 8742 98 8742 98 *12 2015 *12 2075 2742 2742 2742 2745 *10 112 2772 2736 *10 12 2774 2736 *10 12 2774 2736 *10 742 24 1334 14 *776 714 294 24 294 24 294 295 8358 835 8358 835 8358 835 8358 8358 8358 858 854 558 10758 110 6558 678 934 3334 3334 3334 3334 3334 3334 3334 1255 234 8558 658 1778 18 10978 110 6558 678 758 978 3334 3334 334 33 40 41 2552 234 4114 4214 12553 2358 *46 4712 3 3 2358 2358 *46 4712 *16012  *170 176	11 111/9 $x55 \frac{1}{5} 55 \frac{1}{5} 55 \frac{1}{5}$ 10 <sup>34</sup> 11 83 83 <sup>1</sup> /4 *115 116 <sup>1</sup> /2 *112 $\frac{1}{5} 116^{1}/2$ *112 $\frac{1}{5} 116^{1}/2$ *112 $\frac{1}{5} 116^{1}/2$ *112 $\frac{1}{5} 116^{1}/2$ *7 27 $\frac{1}{5} \frac{1}{5} \frac$	$\begin{array}{c} 6,700\\ \hline 300\\ 14,200\\ 8,800\\ 90\\ 5,500\\ 5,500\\ 1,200\\ 1,400\\ 10,600\\ 10,600\\ 10,600\\ 10,600\\ 10,600\\ 10,600\\ 10,600\\ 10,600\\ 10,000\\ 44,200.\\ 19,300\\ 19,300\\ 19,400\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 2,100\\ 1,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 1,000\\ 1,000\\ 2,000\\ 2,000\\ 1,000\\ 2,000\\ 2,000\\ 1,000\\ 2,000\\ 2,000\\ 1,000\\ 2,00$	Twin Coach Co		6 $\frac{14}{4}$ Jan 1 4 2 Jan 18 8 Jan 2 79 Jan 13 113 Jan 5 105% Jan 8 80 $\frac{1}{4}$ Jan 2 15 $\frac{1}{6}$ Jan 8 80 $\frac{1}{4}$ Jan 2 15 $\frac{1}{6}$ Jan 8 80 $\frac{1}{4}$ Jan 6 93 $\frac{1}{4}$ Jan 6 93 $\frac{1}{4}$ Jan 6 93 $\frac{1}{4}$ Jan 16 18 $\frac{1}{74}$ Jan 20 16 $\frac{1}{2}$ Jan 8 109 $\frac{1}{2}$ Jan 16 18 $\frac{1}{74}$ Jan 3 7 $\frac{1}{6}$ Jan 4 2 $\frac{1}{74}$ Jan 5 7 $\frac{1}{6}$ Jan 4 2 $\frac{1}{74}$ Jan 5 7 $\frac{1}{6}$ Jan 4 2 $\frac{1}{74}$ Jan 3 7 $\frac{1}{8}$ Jan 4 2 $\frac{1}{74}$ Jan 3 7 $\frac{1}{8}$ Jan 4 2 $\frac{1}{74}$ Jan 3 7 $\frac{1}{8}$ Jan 4 2 $\frac{1}{74}$ Jan 6 3 $\frac{1}{9}$ Jan 4 4 $\frac{1}{6}$ Jan 4 16 $\frac{1}{4}$ Jan 6 3 $\frac{1}{9}$ Jan 12 9 $\frac{1}{4}$ Jan 8 5 $\frac{1}{9}$ Jan 17 39 $\frac{1}{3}$ Jan 14 4 $\frac{1}{4}$ Jan 8 5 $\frac{1}{9}$ Jan 17 39 $\frac{1}{3}$ Jan 16 16 $\frac{1}{6}$ Jan 17 39 $\frac{1}{3}$ Jan 16 16 $\frac{1}{6}$ Jan 17 39 $\frac{1}{3}$ Jan 16 16 $\frac{1}{6}$ Jan 17 39 $\frac{1}{3}$ Jan 17 39 $\frac{1}{3}$ Jan 16 16 $\frac{1}{6}$ Jan 17 39 $\frac{1}{3}$ Jan 17 30 Jan 4 4 $\frac{1}{4}$ Jan 8 17 30 Jan 4 4 $\frac{1}{3}$ Jan 5 101 Jan 8 466 Jan 4 6 $\frac{1}{3}$ Jan 5 56 Jan 13 47 $\frac{3}{4}$ Jan 5 56 Jan 13 47 $\frac{1}{3}$ Jan 2 16 $\frac{7}{4}$ Jan 2 16 $\frac{7}{4}$ Jan 20 16 $\frac{7}{4}$ Jan 2 16 $\frac{7}{4}$ Jan 20 16 $7$	11 <sup>3</sup> / <sub>4</sub> Jun 10 56 Jun 8 11 <sup>3</sup> / <sub>4</sub> Feb 26 68 <sup>6</sup> / <sub>8</sub> May 27 x118 Apr 29 114 May 5 20 <sup>3</sup> / <sub>8</sub> Jun 2 20 <sup>3</sup> / <sub>8</sub> Jun 2 21 <sup>4</sup> / <sub>9</sub> Jun 3 22 <sup>4</sup> / <sub>4</sub> May 12 21 <sup>4</sup> / <sub>4</sub> Jun 11 69 <sup>4</sup> / <sub>2</sub> Jun 3 24 <sup>4</sup> / <sub>8</sub> May 12 21 <sup>4</sup> / <sub>8</sub> Jun 10 8 <sup>4</sup> / <sub>4</sub> Jun 3 24 <sup>5</sup> / <sub>8</sub> May 10 30 <sup>3</sup> / <sub>4</sub> Jun 5 14 <sup>4</sup> / <sub>9</sub> Jun 10 8 <sup>4</sup> / <sub>4</sub> Jun 3 60 <sup>4</sup> / <sub>2</sub> Jun 4 12 <sup>4</sup> / <sub>8</sub> Jun 5 5 <sup>5</sup> / <sub>8</sub> Apr 8 72 <sup>5</sup> / <sub>8</sub> Jun 18 72 <sup>5</sup> / <sub>8</sub> Jun 18 72 <sup>4</sup> / <sub>4</sub> May 29 72 <sup>4</sup> / <sub>2</sub> May 26 18 <sup>1</sup> / <sub>9</sub> Apr 8 7 <sup>3</sup> / <sub>8</sub> Jun 2 3 <sup>5</sup> / <sub>8</sub> May 10 3 <sup>7</sup> / <sub>8</sub> Jun 2 3 <sup>4</sup> / <sub>8</sub> May 10 3 <sup>7</sup> / <sub>8</sub> Jun 2 3 <sup>4</sup> / <sub>8</sub> May 10 3 <sup>7</sup> / <sub>8</sub> Jun 2 3 <sup>4</sup> / <sub>8</sub> May 10 3 <sup>7</sup> / <sub>8</sub> Jun 2 3 <sup>4</sup> / <sub>8</sub> May 10 3 <sup>7</sup> / <sub>8</sub> Jun 2 3 <sup>4</sup> / <sub>8</sub> May 10 5 <sup>9</sup> Apr 8 10 6 <sup>1</sup> / <sub>9</sub> Apr 4 3 <sup>5</sup> / <sub>8</sub> Jun 2 2 <sup>4</sup> / <sub>4</sub> Jun 1 2 <sup>3</sup> / <sub>8</sub> Jun 2 3 <sup>4</sup> / <sub>8</sub> May 10 5 <sup>9</sup> Apr 4 3 <sup>5</sup> / <sub>8</sub> Jun 2 2 <sup>4</sup> / <sub>4</sub> Jun 1 80 Jun 7 2 <sup>1</sup> / <sub>4</sub> Jun 1 81 8176 Feb 10	5 % May 28% Jan 7% Sep- 58 Apr 108 May 100% Mar 10 May 63% Jan 21% Aug 23% Jan 89 Apr 74% Jun 21% Aug 37% Mar 104% Mar 13% Apr 33% Mar 14% Apr 33% Mar 13% Jun 93% Mar 14% Apr 25% Jun 4% Apr 25% Jun 4% Apr 25% Jun 4% Apr 25% Jun 4% Apr 2% Apr 3% May 5% May 2% Apr 3% May 5% May 2% Apr 3% Apr 2% Apr 3% Apr 3% Apr 2% Apr 3% Apr 3% Apr 3% Apr 3% Apr 3% Apr 2% Apr 3% Apr 2% Apr 3% Ap	71/2 Nov 46 Dec 91/4 Jan 83 Dec 1131/2 Nov 108 Jan 163/6 Dec 851/4 Nov 811/2 Feb 30 Feb 9363/6 Jan 1043/4 Jan 203/4 Dec 20 Feb -7 Oct 113 Oct 581/2 Dec 20 Feb -7 Oct 18 Dec 3% Nov 50 Jan 61/4 Sep 35 Feb 721/2 Jan 167/6 Oct 4/6 Feb 5% Dec 113/4 Dec 167/6 Oct 4/16 Yeb 5% Dec 113/4 Dec 113/4 Dec 113/4 Dec 113/4 Dec 113/4 Dec 113/4 Dec 113/4 Dec 1061/2 Jan 167/4 Oct 114/8 Oct 114/8 Dec 113/4 Jan 
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 70 4,300 1,800 600 20 600 12,100 1,900 1,900 1400 1,500 1,500	V Yandsco Sales Preferred Van Nouman Mach Tool Van Raalte Co Inc 7% 1st preferred Vicks Chemical Co Vicks Shreve & Pac Ry 5% preferred Victor Chemical Works Victor Chemical Works Vacarolina Chem 6% div partic preferred Va Iron Coal & Coke 5% Virginan Ry Co 6% preferred Preferred	No par 5 5 5 100 5 100 No par d100 pfd100 25 25 100	.34 Jan 5 31 Jan 7 15% Jan 4 8% Jan 7 25% Jan 11 115 Mar 15 41 Jan 7 51 Jan 22 57 Feb 15 23 Jun 3 2% Jan 4 39 Jan 5 116 Jan 15 20% Jan 14 27 Jan 14 29% Jan 2 8 113 Jan 26	1% May 10 56 Jun 5 243% Jun 10 12% Feb 25 33% Jun 17 118 Jun 12 43 Jan 4 62 May 4 67% May 6 28% Feb 15 53% Jun 10 63 Jun 10 120 Apr 7 34% Jun 7 33 Mar 19 108 Apr 8 148 Jun 15	% Jan 22 Jan 14% Jun 7% Jun 19 Mar 112% Jan 30 May 50 July 55 Sep 18% May 1 Jan 22% Jan 110% May 14 Jan 24 Apr 26 May 70 Jun 120 Mar	½         Sep           34½         Dec           20%         Jan           11½         Mar           26         Dec           116¼         July           42         Dec           55         Jan           60         Nov           25½         Jan           2%         Oct           117¼         Dec           214%         Oct           117¼         Dec           214%         Nov           314%         Jan           29%         Mar           38         Jan
31½ 32 11¼ 11¼ 26½ 26% *106% 110 For footno	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} *30^{3/4} & 31 \\ 11 & 11^{1/4} \\ 26^{1/4} & 26^{3/4} \\ *107^{3/6} & 110 \end{array}$	30% 31 11 11 26½ 26½ *107% 109½	31 <sup>1</sup> / <sub>8</sub> 31 <sup>7</sup> / <sub>8</sub> *11 11 <sup>1</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> *107 <sup>3</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>2</sub>	$\begin{array}{c} 32\% & 32\% \\ 11 \nu_8 & 11 \nu_4 \\ 26 \nu_2 & 26\% \\ *107\% & 110 \end{array}$	1,900 1,200 1,200	W Wabash RR preferred Waldren Co 4½% preferred with w	No par	24½ Jan 4 7½ Jan 5 20% Jan 2 103 Feb 10	36 <sup>1</sup> / <sub>8</sub> Mar 29 11 <sup>3</sup> / <sub>8</sub> May 29 28 Apr 26 109 Jun 10	21¼ July 6¼ Mar 16 Apr 97½ Jun	30% Jan 7% Nov 20½ Nov 102% Oct

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### 2323

### **NEW YORK STOCK RECORD**

Saturday June 12	Monday June 14	LOW AND HIGH Tuesday June 15	Wednesday June 16	Thursday June 17	Friday June 18	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since Lowest	Highest	Range for Year Lowest	1942 Highest
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \$ \ per \ share \\ 8^{3}\!$	\$ per share 8% 9 47/4 47/4 17/4 17/2 10/4 10/4 2 2 $46^{3}k 46^{3}k$ $14^{4}k 14^{3}k$ $83^{1}/4 85$	$\begin{array}{c} \$ \ per \ share \\ 9 \ 9 \ 9'a \\ 47'4 \ 47'34 \\ 17'5a \ 17'5a \\ 10'34 \ 10'34 \\ 2 \ 2 \\ 46'4 \ 40'4 \\ 15'4 \\ 85 \ 86'3a \end{array}$	$\begin{array}{c} $ per share \\ 9 & 9^{1/4} \\ 48 & 48 \\ \circ 17^{1/2} & 17^{7}_{9} \\ \circ 10^{3/4} & 11 \\ 2 & 2 \\ 47^{1/2} & 47^{3/4} \\ 14^{4/6} & 15^{1/4} \\ 87^{1/4} & 87^{7}_{78} \end{array}$	$\begin{array}{c} \$ \ per \ share \\ 9 \ 9 \\ 48 \ 48 \ 48 \ 48 \ 48 \ 48 \ 48 \ 48$	Shares 11,600 1,200 300 1,400 1,200 800 41,800 1,440	Par Walworth CoNo par Walk (H) Good & W LtdNo par Div redeem preferredNo par Ward Baking Co cl ANo par Class BNo par \$7 preferred50 Warner Bros Pictures5 \$3.85 preferredNo par	\$ per share 45% Jan 2 38½ Jan 12 15% Jan 4 4½ Jan 5 5% Jan 4 36 Jan 20 7% Jan 7 79 May 13	\$ per share 9 <sup>3</sup> / <sub>4</sub> Jun 5 50 <sup>1</sup> / <sub>2</sub> Apr 30 18 <sup>5</sup> / <sub>6</sub> May 25 13 May 29 2 <sup>5</sup> / <sub>8</sub> Mar 29 50 <sup>1</sup> / <sub>4</sub> Jun 1 15 <sup>3</sup> / <sub>8</sub> May 20 87 <sup>7</sup> / <sub>8</sub> Jun 17	3 1/2 Apr 3 1/2 Apr 3 1/3 Apr 13 7/8 Mar 2 5/8 Jun 3/8 May 16 Feb -4 1/4 Apr x65 May	\$ per share 5¼ Nov 41¼ Nov 16¼ Oct 6 Nov 1 Nov 29¼ Nov 8½ Dec 80¾ Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}27 \frac{1}{2} & 28 \frac{1}{2} \\ ^{\circ}21 \frac{1}{4} & 21 \frac{3}{4} \\ 16 \frac{1}{4} & 16 \frac{1}{4} \\ x23 \frac{7}{8} & 23 \frac{7}{8} \\ 5 \frac{7}{8} & 5 \frac{7}{8} \\ 23 & 23 \\ ^{\circ}75 \frac{1}{8} & 76 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 300 500 600 1,600 1,200 100	Warren Fdy & PipeNo par Washington Gas Lt CoNo par Waukesha Motor Co1 Wayne Pump Co1 Webster ElaenlohrNo par Wesson Oil & SnowdriftNo par \$4 conv preferredNo par	27 May 1 15½ Jan 4 12½ Jan 4 17½ Jan 5 2½ Jan 8 17% Jan 4 69 Jan 21	32 3/8 Apr 21 22 Jun 1 17 1/2 Jun 2 24 3/8 Jun 3 6 3/8 Apr 19 25 1/2 Mar 29 76 1/4 May 19	24% Oct 13¼ Jun 12 Jan 11½ Jan 1¾ Jan 15 May 59½ May	39 <sup>1</sup> / <sub>2</sub> Jar 19 Fet 14 Oc 18 Not 3 July 20 <sup>1</sup> / <sub>4</sub> Jar x71 <sup>1</sup> / <sub>2</sub> Not
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 16\frac{1}{4} & 17\frac{1}{8}\\ *75\frac{1}{4} & 76\\ 85\frac{5}{6} & 86\\ 75\frac{3}{4} & 76\\ *116\frac{1}{2} & 117\\ *15\frac{1}{2} & 15\frac{1}{3}\\ *106\frac{1}{2} & 107\frac{3}{4}\\ *28\frac{1}{2} & 28\frac{1}{2}\\ 4\frac{3}{4} & 4\frac{3}{3}\\ 35 & 35\frac{1}{2}\\ 22\frac{1}{2} & 23 \end{array}$	$\begin{array}{c} 22,400\\ 90\\ 370\\ 310\\ 70\\ 1,000\\ -60\\ 3,600\\ 2,800\\ 300\\ 8,300\\ 8,400\end{array}$	West Indies Sugar Corp1         West Penn El class ANo par         7% preferred100         6% preferred100         West Penn Pr Co 4½% pid100         West Va Pulp & Pap CoNo par         16% preferred100         Western Auto Supply Co10         Western Maryland100         Westinghouse Air BrakeNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71/2 Aug 34 Apr 411/2 Apr 36 Apr 102 May 101/2 Sep 97 Sep 123/4 May 2 Apr 4/6 May 23/6 Feb 13/6 May	10¼ No 91 Ja 93 Ja 113½ Ja 18 Fe 104½ Ja 20 De 3½ Ja 8¼ Ja 30 Oc 19¼ Fe
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 93{}^{1}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 30 700 100 20 490 1,200 210 100	Westinghouse El & Mfg50 1st preferred50 Weston Elec Instrument12.50 Westvaco Chior ProdNo par \$4.50 preferredNo par Wheeling & L Eric Ry Co100 S1/2 % conv preferred100 Wheeling Steel CorpNo par \$5 conv prior prefNo par \$5 white Dental Mfg (The S S)20	81 Jan 2 120 Jan 5 31 Jan 12 26 <sup>1</sup> / <sub>2</sub> Mar 4 106 <sup>1</sup> / <sub>2</sub> Jan 15 52 Mar 13 85 Jan 9 18 Jan 2 58 <sup>2</sup> / <sub>3</sub> Jan 5 15 Jan 14	973% Jun 1 136 Jun 3 363% Jun 7 293% May 5 1103% Jun 14 60 Apr 6 91 Apr 7 233% Apr 5 67% Apr 8 20 Jun 5	63% Apr 109 Aug 23 Apr 22 Mar 100½ Jun 42% Dec 80 July 17% Dec 58% Dec 12% July	83 De 127 Ja 32½ De 31½ Ja 108% Oc 50 Ap 93 Ja 27¼ Fe 69½ Ja 15½ De
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 3,300 2,800 3,500 18,500 3,500 12,200 1,100 1,200	White Motor CoNo par         White Rock Min Spr CoNo par         White Sewing Mach Corp1         t\$4 conv preferredNo par         Prior preferredNo par         Wilcox Oil & Gas Co5         Willys-Overland Motors1         6% conv preferredNo par         \$6 preferredNo par         \$6 preferredNo par         Wilson-Jones Co10         Wiksonsin El Pow 6% pfd100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 21\frac{3}{4}\mathrm{Mar}30\\ 8\mathrm{May}24\\ 55\%\mathrm{Jun}7\\ 86\mathrm{Apr}30\\ 25\frac{3}{4}\mathrm{Apr}30\\ 5\frac{5}{4}\mathrm{Jun}7\\ 8\frac{4}{4}\mathrm{May}3\\ 13\frac{3}{2}\mathrm{May}27\\ 8\frac{3}{4}\mathrm{Jun}7\\ 77\frac{3}{4}\mathrm{May}10\\ 11\frac{7}{6}\mathrm{Apr}6\\ 115\mathrm{Jan}8\end{array}$	12         Jun           3         Mar           174         Apr           40         May           15½         Apr           1½         Apr           1½         Apr           3%         Sep           51         Sep           107½         Jun	$\begin{array}{c} 15\% \ \text{Ja} \\ 5\frac{1}{8} \ \text{No} \\ 3\frac{1}{2} \ \text{Ja} \\ 22\frac{1}{4} \ \text{Ja} \\ 22\frac{1}{4} \ \text{Ja} \\ 2\frac{1}{8} \ \text{O} \\ 2\frac{1}{4} \ \text{O} \\ 8\frac{1}{4} \ \text{O} \\ 6\frac{1}{8} \ \text{Ja} \\ 73\frac{3}{4} \ \text{Ja} \\ 110\frac{1}{4} \ \text{O} \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrr} ^{\circ}20 \frac{1}{4} & 20 \frac{5}{4} \\ 40 & 40 \frac{1}{4} \\ 23 \frac{1}{4} & 24 \frac{3}{6} \\ 145 & 145 \\ ^{\circ}127 & 145 \\ ^{\circ}52 \frac{1}{4} & 53 \frac{1}{2} \\ 57 & 57 \\ 96 & 96 \\ 67 & 67 \frac{1}{2} \end{array}$	$\begin{array}{c} ^{\circ}201_{2}^{\prime} & 213_{4}^{\prime} \\ 404_{8}^{\prime} & 403_{4}^{\prime} \\ 23 & 234_{2}^{\prime} \\ 145 & 145 \\ ^{\circ}127 & 140 \\ ^{\circ}524_{2}^{\prime} & 54 \\ 574_{2}^{\prime} & 574_{2}^{\prime} \\ 574_{2}^{\prime} & 574_{2}^{\prime} \\ ^{\circ}96 & 102 \\ ^{\circ}665_{6}^{\prime} & 673_{4}^{\prime} \end{array}$	$\begin{array}{c} 1,400\\ 9,100\\ 7,700\\ 90\\\\ 400\\ 7,000\\ 500\\ \end{array}$	Woodward Iron Co10 Woolworth (F W) Co10 Worthington P & M (Del)No par 7% preferred A100 6% preferred B100 Prior pid 4½% series100 Prior pid 4½% Conv series100 Wright AeronauticalNo par Wrigley (Wm) Jr (Del)No par	17½ Jan 9 30½ Jan 2 16½ Jan 20 112½ Feb 15 109 Feb 24 44¾ Jan 9 46 Jan 9 88 Jan 15 58½ Jan 4	23 ½ Mar 26 40% Jun 11 24¾ May 7 145 Jun 12 128 Jun 12 128 Jun 11 54 Jun 1 57 ½ Jun 18 108 Apr 20 70 Mar 23	16% Dec 21% May 14% Jun 117 Nov 106 Nov 42% Jun 44 Jun 80 Jun 39 Apr	24 Jf 31 D 21% Jf 125 Ju 117 M 54 Jf 57% J 104 J 62 J
29 29 16 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> 26 127 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub> 35 <sup>7</sup> / <sub>6</sub> 36 <sup>3</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>2</sub> 91 <sup>1</sup> / <sub>2</sub> 15 <sup>7</sup> / <sub>8</sub> 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 8,400 20 3,800 9,300 290 4,100	Yale & Towne Mfg. Co25 Yeilow Truck & Coach el B1 Preferred100 Young Spring & WireNo par Youngstown S & TNo par 15½% preferred series A100 Youngstown Steel DoorNo par	21½ Jan 13 12½ Jan 2 18¼ Jan 12 7% Jan 4 30 Jan 6 82 Jan 4 9% Jan 2	30 ½ May 10 18 ½ Jun 5 131 ¾ Apr 6 15 ½ Jun 4 39 ¼ Apr 6 92 ½ Jun 9 16 % Jun 7		23½ C 14¼ N 121% E 7% N 37½ J 87 C 12¼ J
Ļ							Z	•			
32% 33 4 4%	30 <sup>3</sup> /4 32 <sup>7</sup> /8 4 4	$\begin{array}{ccc} 31\frac{1}{2} & 32\\ 4 & 4 \end{array}$	$\begin{array}{ccc} 32 & 32\% \\ 4 & 4\% \end{array}$	$\begin{array}{ccc} 32 & 32\frac{1}{2} \\ 4 & 4 \end{array}$	$\begin{array}{ccc} 32 & 32 \\ 4 & 4 \end{array}$	4,700 6,100	Zenith Radio CorpNo par Zonite Products Corp1	19½ Jan 12 2 Jan 2	33 ½ Jun 11 4¾ May 10	8¾ Feb 1½ May	20 D 234 Ja

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 18, 1943	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds		
Saturday Monday Tuesday Wednesday Thursday Friday	419,260 1,352,100 1,010,440 877,010 740,670 682,590	\$3,566,000 10,593,400 9,186,800 9,881,900 9,721,100 8,452,200	\$153,000 255,000 376,000 249,000 308,000 247,000	) 17,000 ) 19,000 ) 37,800 ) 1,000	\$3,731,000 10,865,400 9,581,800 10,168,700 10,030,100 8,704,200
Total	5,082,070	\$51,401,400	\$1,588,000	\$91,800	\$53,081,200
		Week Ended. 1943	June 18 1942	Jan. 1 to 1943	June 18 1942
Stocks-No. of shares Bonds	5,	082,070	1,685,280	163,730,428	49,741,858
U. B. Government Foreign Railroad & industrial			\$34,500 2,050,500 5,887,600 1	\$1,497,100 62,956,200 ,848,797,200	\$4,674,300 69,110,000 987,498,800
Total	\$53,	081,200 \$2	7,981,600 \$1	,913,250,500 \$1	1,061,283,100

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 18, 1943	Stocks (Number of Shares)	Domestic	Bonds (Pa Foreign Governmen	Foreign	Total
Saturday Monday Tuesday Wednesday Thursday Friday	175,630 330,570 287,220 237,215 229,375 190,990	\$421,000 1,034,000 689,000 735,000 728,000 758,000	\$2,000 67,000 9,000 56,000 28,000 13,000	\$14,000 2,000 18,000	\$423,000 1,101,000 698,000 805,000 758,000 789,000
Total	1,451,000	\$4,365,000	\$175,000	\$34,000	\$4,574,000
	Astronomic and	Week En	ded June 18	Jan. 1 to	June 18
	A Start Service	1943	1942	1943	1942
Stocks-No. of shares		1,451,000	264,684	41,477,217	8,579,571
Bonds		\$4,365,000		\$112,221,000	\$84,337,500
Foreign government Foreign corporate		175,000 34,000	49,000 9,000		2,239,000 471,000
Total		\$4,574,000	\$2,205,000	\$120,907,000	\$87,047,500

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

이 같은 것이 같은 것이 같이		Stock	S	100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	4	-Bonds		
Date	30 Indus- trails	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second 10 Grade Utili- Rails ties	Total 40 Bonds	
June 12 June 14 June 15	141.32 139.09 139.39	35.56 34.77 35.10	20.22 19.98 20.10	48.57 47.75 47.95	107.51 107.40 107.41	100.40 100.22 100.42	65.29 110.94 64.45 110.90 64.42 110.92	95.75 95.80	
June 16 June 17 June 18	139.78 139.85 139.68	35.19 35.38 35.19	20.23 20.24 20.27	48.10 48.18 48.09	107.51 107.57 107.57	100,70 100.66 100.85	64.70 111.04 64.84 111.01 64.81 111.01	96.02	

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Monday, June 21, 1943

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## Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY NOTICE-Frices are "and interest"-except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

New York Week E	ONDS Stock Exchange Ended June 18	Interest Period	Last	Week's Range or Friday's e Bid & Asked	Sold	Range Since January 1
	Government 1947-1952 1944-1954	А-О Ј-Д	104 29	Low High 113.14 113.14 104.29 104.29	2	Low High 113.6 114.1 104.29 106.3
easury 3 <sup>3</sup> / <sub>4</sub> s easury 3 <sup>3</sup> / <sub>8</sub> s	1944-1954 1946-1956 1943-1947 1943-1945	M-8		*107.21 107.23	177 (S) 44 	101.25         100.4           100.4         100.26           101.4         100.31           102.9         103.3           106.6         106.30           110.13         110.20           105.28         106.30           110.6         111.13           109.9         112.3           104.5         104.26           107.6         107.10           108.15         111.10           108.26         112.3           106.20         112.3           106.21         114.10           108.15         111.10           108.26         112.3           106         106.31           106.20         107.13           106.20         107.13           103.24         104.4
es i iry 31/45 es i iry 31/45	1943-1945 1944-1946 1046_1940	A-O A-O J-D	$\mathbb{E}^{\mathbb{N}}$	*101 101.1 *102.8 102.10 *106 14 106 10	; <u>`</u> `⊒	101.4 $101.31102.9$ $103.3106.6$ $106.30$
easury 3 <sup>1</sup> /88 easury 3 <sup>1</sup> /88	1949-1952	J-D J-D J-D		*111.2 111.4 *106.2 106.4	1) (27) (28) (27) (28) (27)	110.13 110.20 105.28 106
easury 3s easury 2%s	1943-1946 1944-1946 1946-1949 1949-1952 1946-1949 1945-1955 1955-1960 1955-1960	J-D J-D M-S M-S M-S J-D M-S J-D J-D J-D J-D		*111.18 111.20 112.3 112.3	) 5	110.6 111.13 109.9 112.3 104.5 104.26
easury 23/45	1948-1951	M-S M-S		*104.12 104.14 *107.12 107.14 *109 16 109 18		104.5 104.28 107.6 107.10 108.10 109.11
easury 2%s easury 2%s	1951-1954 1956-1959 1958-1963 1960-1965	M-S J-D		*111.19 111.21		108.15 111.10 108.21 111.10
easury 2 <sup>3</sup> / <sub>4</sub> s easury 2 <sup>1</sup> / <sub>2</sub> s	1960-1965	J-D +- J-D		e112.3 e112.3 *104.9 104.1	2 	108.26 112.3
easury 2½s easury 2½s	1945 1948 1949-1953 1950-1952	M-S J-D		*106.27 106.29 106.30 106.30	5	106 106.31 106.20 107.13
easury $2\frac{1}{2}s_{}$ easury $2\frac{1}{2}s_{}$	1950-1952 1952-1954 1956-1958 1962-1967	M-S M-S		*104.9 104.11 *104.2 104.4 *100.31 101.1	1. 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
easury 21/28 easury 21/28	1962-1967 1963-1968 1964-1969 1967-1972	J-D J-D		*100.31 101.1 100.18 100.18 100.16 100.18 *101.1 101.3	3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
easury 2½s easury 2½s	1964-1969 1967-1972 1951-1953	M-S J-D		*101.1 101.3 *106.15 106.1	n II.	106.20 107.13 103.24 104.6 104 104 100.10 100.23 100.3 100.21 100.6 100.22 100.15 101.4 104.30 105.7 101.25 101.25
easury 2 <sup>1</sup> / <sub>4</sub> s easury 2 <sup>1</sup> / <sub>4</sub> s	1967-1972 1951-1953 1952-1955 1954-1956 1954-1956	J-J J-D	1 . 21	*106.15 106.1' *102.6 102.8 *107.1 107.3 *104.13 104.15		
easury 2s	Mar 15 1948-1950 J47 047 047 047 048-1950 049-1951 049-1951 049-1951 049-1951 049-1951 049-1951	J-D M-S J-D	Tankan tangan ta	*104.13 104.13 *101.28 101.30 *104.17 104.19		101.14 101.14
easury 2s	Jun 15 1949-1951 Sept 15 1949-1951	J-J M-S		*101 101.2 *100.28 100.30		100.26 100.28 100.14 100.23
easury 2s	Dec. 15, 1949-1951 March 1950-1952	J-D M-S		*100.28 100.30 100.24 100.24 100.23 100.2 100.16 100.10 *100.20 100.2	1 2 5 5 6 10	100.23 100.23
easury 2s easury 2s easury 2s	Sept 1950-1952 1951-1955 1953-1955	J-D		-105.2 105.4		100.12 100.12 103.16 103.16
deral Farm M	March 1950-1952 Sept 1950-1952 951-1955 1951-1955 June 15 1948 ortgage Corp 1944-1964	<b>J-</b> D	÷	al Marian		100.9 100.16
3s	1944-1949	14-8 М-N		*101.30 102.1 *102.6 102.7		102.7 102.28
3s series A 1½s series M.	1944-1952	M-N J-D		*102.3 102.4 *101.9 101.11	11/1 =	102.2 102.27
New	York City ion Issue— Stock1980	J-D	1061/4	106 106 14	100	103¼ 106¾
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Teleph REctor 2	were Members	eign S THEI <sub>New Yorl</sub>	ecurit M &	CO.		letype 1-1693
REctor 2 Foreign Go gricultural Mtg AGtd sink fur	wone 2-2300 120 Ba bovt. & Municipal re Bank (Colombia)- d 6s-1947	eign S THEI New York	ecurit M & stock Es y, New	CO. xchange York		44 54
REctor 2 Foreign Go cricultural Mtg AGtd sink fun	were were were were were were were were	F-4	ecurit M & stock E, y, New	<b>CO.</b> xchange York	<u>NY</u>	1-1693 44 54 46 54
REctor 2 Foreign G gricultural Mtg AGtd sink fur AGtd sink fur kershus (King Antioquia (Dej AExternal s f	WER           Members           2.2300           120 Br           ovt. & Municipal           re Bank (Colombia)-           nd 6s	F-4	ecurit M & stock E, y, New	*50 *50 *50 *50 21½ 21%	<u>NY</u>	44         54           46         54           15½         24           15½         24
REctor 2 Foreign Go gricultural Mtg AGtd sink fur AGtd sink fur kershus (King Antioquia (Dep AExternal s f AExternal s f	WER           Members           2-2300         120 Br           ovt. & Municipal           re Bank (Colombia)           nd 6s         1947           nd 6s         1948           ot Norway) 4s         1968           bt) coll 7s A         1968           ct) coll 7s A         1945           7s series B         1945           7s series C         1945           7s series D         1945	F-4 A-0 M-S J-J J-J J-J J-J J-J J-J J-J J-J	ecurit M & stock E, y, New	<b>CO.</b> xchange York *50 *62 21½ 219 21½ 219 21½ 214 213/ 214 213/ 214	NY 	44         54           46         54           15 <sup>1</sup> / <sub>2</sub> 24
REctor 2 Foreign G aGtd sink fur AGtd sink fur AGtd sink fur AGtd sink fur Actornal s f AExternal s f AExternal s f AExternal s f AExternal s f AExternal s f	WER           Members           2.2300           120 Br           ovt. & Municipal           re Bank (Colombia)           nd 6s           1949           ot Norway) 4s           1968           ot) 01 7s A           1945           7s series B           1945           7s series D           1945           7s series D           1945           7s series D           1945           7s series D           1945           7s descriss           1945           7s descriss           1945           7s descriss           1945           1945           1945           1945           1945           1945           1945           1945           1945           1945           1945           1947           1948           1949           1945           1945           1946           1945           1945           1945	F-A A-O M-S J-J J-J J-J J-J J-J A-O A-O	ecurit M & stock Es y, New 2134	<b>CO.</b> <b>xchange</b> <b>York</b> *50 *62 21½ 21% *21½ 21% *21¼ 24 *21¼ 25 *21¼ 25 *21¼ 25	NY 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
REctor 2 Foreign G gricultural Mtg AGtd sink fur AGtd sink fur AGtd sink fur AExternal s f AExternal s f AExternal s f AExternal s f AExternal s f AExternal s f AExternal s f MEXTERNA SECTION 1000000000000000000000000000000000000	WER           Members           2.2300           120 Br           ovt. & Municipal           rec Bank (Colombia)           nd 6s           1947           d 6s           1948           of Norway) 4s           1968           bt) coll 7s A           1945           7s series B           1945           7s series D           1945           7s series 1945           7s 1st series           1945           7s 1st series           1945           7s 1st series           1945           7s 1st series           1945           7s 1st series           1945           957           957           957           957           957           957           957           957           957           957           957           957           957           957           957           957           957           957	eign S THEI New Yorl 	ecurit M & stock Es y, New	CO. xchange York *50 *62 21½ 21½ *21½ 24 *21½ 25 *21½ 24 *21½ 25 *21½ 25 *25 *25 *25 *25 *25 *25 *25 *	NY	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
REctor 2 Foreign G and sink fur AGtd sink fur AGtd sink fur AGtd sink fur AGtd sink fur Acternal s f AExternal s f AExternal s f AExternal s f AExternal sc AExternal sc Antwerp (City rgentine (Nati) S f external 4 S f conv loan S f exti conv	WER           Members           2.2300           120 Br           ovt. & Municipal           re Bank (Colombia)           nd 6s           1948           of Norway) 4s           1968           otl 75 A           1945           78 series B           1945           78 series           1945           1945           1958           1958           1958           1958           1958           1958           1958           1958           1958           1958           1948           4½s           1971           1972 <td< td=""><td>F-A A-O M-S J-J J-J J-J J-J J-J J-J J-J J-J J-J J</td><td>ecurit M &amp; stoch Es y, New 2134</td><td>CO. xchange York *50 *62  21½ 21% *21½ 21% *21½ 21% *21¼ 22% *21¼ 22% *21¼ 22% *21¼ 22% *21¼ 22% *21¼ 22% *214 22% *216 26% *2</td><td>NY </td><td><math display="block">\begin{array}{c ccccccccccccccccccccccccccccccccccc</math></td></td<>	F-A A-O M-S J-J J-J J-J J-J J-J J-J J-J J-J J-J J	ecurit M & stoch Es y, New 2134	CO. xchange York *50 *62  21½ 21% *21½ 21% *21½ 21% *21¼ 22% *21¼ 22% *21¼ 22% *21¼ 22% *21¼ 22% *21¼ 22% *214 22% *216 26% *2	NY 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
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BONDS New. York Stock Exchange Week Ended June 18	Interest Period	Friday Week's Rang Last or Friday' Sale Price Bid & Aske	s Bonds d Sold	Range Since January 1
Chile (Rep) (Continued)-	A-0	Low Hig	h No.	Low High 23½ 26
△External sinking fund 6s1962 △6s assented1962 △External sinking fund 6s1963 △6s assented1963 △Chile Mortgage Bank 6½s1957	A-O M-N	211/2 21 22	<u> </u>	18 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 26
△6s assented1963 △Chile Mortgage Bank 61/-	M-N J-D		4 13	181/4 251/2
△Chile Mortgage Bank 6½s	J-D J-D			21 24 1/2
AGuaranteed sink fund 6s1961	J-D A-C	19% 19% 19% 20 20 22½ 19% 197 19% 197 20 20 20 20 20 20	/8 I /	17 941/4
△6s assented1961 △Guaranteed sink fund 6s1962	A-0 M-W		/8 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\Delta$ Guaranteed sink fund 6s1962 $\Delta$ 6s assented1962	M-N M-N M-S		/2 19	171/2 223/4
△ Chilean Cons Munic 7s1960 △ 7s assented1960 △ Chinese (Hukuang Ry) 5s1951	M-S M-S J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 1	$\begin{array}{rrrrr} 17\frac{1}{2} & 22\frac{3}{4} \\ 16\frac{3}{8} & 23 \\ 18 & 23\frac{1}{4} \end{array}$
△Chinese (Hukuang Ry) 5s1951		23 23		18 23¼
Colombia         (Republic of) —           \[Delta 66 of 1928	A-0 J-J	$$ $63\frac{1}{2}$ $64$ $64$ $64$	2	52 64 52 64
Jan 1961 3s external s f \$ bonds1970 AColombia Mige Bond Alt	A-0		/s 23	52 64 38½ 48¾
A Sinking fund 7s of 1027 1047	м-0 М-N F	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	. <b>.</b> .	30 <sup>3</sup> / <sub>4</sub> 37 30 <sup>5</sup> / <sub>8</sub> 37
A Sinking fund 7g of 1097 1047	J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	/8 /2	30% 37 40 54 39 52
Copenhagen (City) 5         1921         1952           25-year gold 4½s         1953         205           Δ Costa Rica (Rep of) 7s         1951           Cuba (Republic of) 5s of 1904         1954           External 5s of 1914 series A         1949           External 1so of 1914 series A         1949	м-N М-N	48½ 48 23½ 24	3 6	39 52 19 29 100¼ 101½
External 5s of 1914 series A1949	M-5 F-A	*100 <sup>1</sup> / <sub>4</sub> 102 *102 <sup>3</sup> / <sub>8</sub> *102 <sup>1</sup> / <sub>2</sub>		100 1/4 101 1/8 102 3/4 103
External loan 4½s         1049           4½s         1949           4½s         1977           Sinking fund 5½s         1953           ΔPublic wks 5½s         1945	F-A J-D	$\begin{array}{c}$	Va 57	$\begin{array}{r} 102\frac{3}{4}103 \\ 72\frac{5}{8}93 \\ 104\frac{1}{4}107 \end{array}$
ΔPublic wks 5½81953	J-J J-D	*103 1043 130¼ 130¼ 130½	4 2	104 1/8 107 106 7/8 130 1/4 38 1/8 54
ACZechoslovakia (Rep of) 88 ser A 1951 ASinking fund 88 series B 1952	A-0 A-0	$52\frac{1}{2}$ $52\frac{1}{2}$ $52\frac{1}{2}$ $52\frac{1}{2}$ $52\frac{1}{2}$	5	$38\frac{1}{8}$ 54 $30\frac{1}{4}$ 52 $47\frac{1}{2}$ 67
ADenmark 20-year extl 6s 1942	J-J F-A		3 8 7	$47\frac{1}{2}$ 67 45 62 $\frac{1}{2}$ 42 $\frac{1}{2}$ 57
External gold $3\frac{1}{2}$ s1955 External gold $4\frac{1}{2}$ s1962	A-0 M-S	52½ 543 *66 67	/8 7.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
§∆1st series 5½s of 19261940 §∆2d series sink fund 5½s1940	A-0 A-0			and an an and a state of the state
Customs Admin 5½s 2d series1961	M-S A-O	*85 92		72 86 72 85½
5½s 1st series1969 5½s 2d series1969 ∆Estonia (Republic of) 7s1967	A-0 J-J	30 30 30	6	18% 30
ΔEstonia (Republic of) 7s1967 Finland (Republic) extl 6s1945	J-J M-S J-D	*60 893		95 99
French Republic 7s stamped1949 7s unstamped1949		*99		97 100
Greek Government- A7s part paid		$\frac{*21}{21}$ $\frac{*21}{20}$ $\frac{24}{21}$	3/4 31	$15\frac{3}{4}$ $23\frac{1}{2}$ 12 24
Haiti (Republic) s f 6s series A 1952	A-0	213/4 201/2 213	¾ <u>31</u>	12 24 68¼ 85
Irish Free State extl s f 5s1960	A-O M-N			62½ 70 85 97
∆Jugoslavia (State Mtge Bk) 7s1957	A-0 J-D	*16½ 17 <sup>3</sup> 22 22	<sup>%</sup> 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△Medellin (Colombia) 6½s1954 Mendoza (Prov) 4s readjusted1954 Mexican Irrigation—	J-D	903% 903% 903	3⁄8 2	821/4 911/4
Mexican Irrigation-	M-N Q-J	*9% 10 *14¼ 15	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{c}9&12\frac{1}{2}\\12\frac{3}{8}&12\frac{3}{8}\end{array}$
Assenting 5s of 18991945 Assenting 4s of 1904	Q-J Q-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	<sup>7</sup> / <sub>8</sub> 25	123/4 15
ΔAssenting 4s of 19041954 δΔΤερουμη 6s of 19101945	J-D J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	78 00	$\begin{array}{cccc} 9 & 12\frac{1}{2} \\ 11\frac{1}{2} & 15\frac{1}{4} \\ 14 & 16 \end{array}$
§∆Treasury 6s of 1913 assent1933 Minas Geraes (State)	]-J M-S	15 1/8 15 1/8 16	A DESIGNED ST	181/4 321/2
△Sec external s f 6½s1958	M-S	27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> 27 27 *85 <sup>7</sup> / <sub>8</sub>	1/4 9 1	181/8 321/2
ΔBote video (City) 781052         Δ65           Δ6s series A1959         New South Wales (State)—           External s f 581957         External s f 581957	J-D М-N	*85% *80%		89 <sup>1</sup> / <sub>2</sub> 90 84 84
New South Wales (State)- External s f 5s	F-A	90 90	3	821/2 93
NOTWAY EXCELLED US	A-0 F-A	90 90 90 *101	1 	82 <sup>1</sup> / <sub>2</sub> 92 100 <sup>1</sup> / <sub>8</sub> 101
External 6s1944 External sink fund 4½s1956	F-A M-S			100 1/8 101 5/8 85 1/2 95
External sink fund 4 <sup>1</sup> / <sub>4</sub> s1965	A-O F-A	89 89 89 87 <sup>1</sup> / <sub>2</sub> 87	6	773/4 897/8 803/4 871/2
4s sink fund extl loan1963 Municipal Bank extl s f 5s1970 * Oslo (City) sink fund 4½s1955	J-D A-O	*85 7934 79		71 86 72 7934
△Panama (Rep) extl s f 5s ser A_1963	M-N	*81¼		721/2 73
△Panama (Rep) extl s f 5s ser A_1963 △Stamped assented 5s1963 Stamp mod 3¼s ext to1994	M-N M-N J-D	*81¼ 52	-2	70 84 73 90
Stamp mod 3 <sup>1</sup> / <sub>4</sub> s ext to1994 Ext sec ref 3 <sup>1</sup> / <sub>2</sub> s series B1967 A pernemburg (State of) 7s 1947		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		104 104 143⁄4 28
APernambuco (State of) 7s1947	M-S M-S	24 24 24 20 20	5% 3 44	13 1/8 24 1/8
ANat Loan extl s f 6s 1st ser1960	J-D A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/4 89	12 <sup>7</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>4</sub> 13 23 <sup>1</sup> / <sub>8</sub>
\$△Poland (Rep of) gold 6s1940 △4½s assented1958	A-0 A-0	*16 *10% 17	1/4	īī īī
$\Delta 4\frac{1}{2}$ s assented1958 $\Delta$ Stabilization loan s f 7s1947 $\Delta 4\frac{1}{2}$ s assented1968	A-0 A-0	*21¼ *14¾ 17	E Sec	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Alles essented 1963	J-J J-J	*17½ 18 *14¾ 15		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
△4½s assented1963 △Porto Alegre (City of) 8s1961 △External loan 7½s1966	J-D J-J	23% 24	<sup>1</sup> / <sub>8</sub> 6	$17\frac{1}{2}$ 30 $17\frac{1}{2}$ 30
Oueensland (State) extl 6s1947	M-N F-A	*45 50 96¼ 96	3⁄4. 19	30 35 <sup>5</sup> / <sub>8</sub> 90 <sup>1</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub>
Queensland (State) extl 6s1947	F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	<sup>3</sup> / <sub>4</sub> 19 1/ <sub>8</sub> 13	90 <sup>1</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 31 16 <sup>1</sup> / <sub>4</sub> 30
AExtl sec 6½s1953	F-A	28 28	3	20 331/2
Ass external sink fund gold1968	A-O J-D M-N	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1/2 12	$     \begin{array}{cccc}       17 & 31\frac{1}{2} \\       18 & 31\frac{1}{2}     \end{array} $
A7s external loan of 19201967	M-N J-D	25 25 25 *24 27	2	$\begin{array}{cccc} 18 & 31\frac{1}{2} \\ 17\frac{3}{8} & 31 \end{array}$
Santa Fe external sink lund 4s1904	M-8 M-N	76   76   76   76   30   30	<sup>3</sup> / <sub>4</sub> 21 1	73 <sup>1</sup> / <sub>2</sub> 80 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 34
	M-N J-J	$27\frac{1}{2}$ $26\frac{3}{4}$ $27$ *44\frac{1}{8}	1/2 16	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$
Asao Faulo (City Of Jaka) 05-1057 A64%s exti secured s f	J-J M-S	44 43 <sup>1</sup> / <sub>2</sub> 44 *40 <sup>1</sup> / <sub>8</sub> 50	3	32 48 <sup>1</sup> / <sub>2</sub> 29 <sup>7</sup> / <sub>8</sub> 48 <sup>1</sup> / <sub>2</sub>
A Secured & f 7s 1940	м-S J-J А-О	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1	29 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub> 62 71
	M-N	15 1/4 16	2	10 1734
Δ7s series B sec exti1962 ΔSilesta (Prov. cf) crt1 7-	M-N J-D	*12½ 17 *11½ 14	1/2	11 17½
Serbs Croats & Slovenes (Kingdom) $\Delta g_8$ secured external 1962 $\Delta 7_5$ series B sec extl 1962 $\Delta 1962$ $\Delta 4 4/3e$ assented 1958 Sydney (City) s f 5/35 1955 Therefore (City) s f 5/35 1955	J-D F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{1}{2}$ 1 $\frac{3}{4}$ 14	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Sydney (City) s f 5½s1955 $\Delta$ Uruguay (Republic) extl 8s1946 $\Delta$ External sink fund 6s1960	F-A F-A M-N	*85½ *80¾		84 87 78 78
△ External sink fund 6s1960 △ External sink fund 6s1960 △ External sink fund 6s1964 3 <sup>3</sup> / <sub>4</sub> s-4-4 <sup>3</sup> / <sub>4</sub> s (\$ bonds of 1937) —	M-N	88 88		851/2 88
23/ . 4 41/ - 14 1			3/8 67	64 721/2
3 <sup>3</sup> / <sub>4</sub> s-4-4 <sup>1</sup> / <sub>2</sub> s (\$ bonds of 1937)— External readjustment1979	M-N M-N	63 63	1	611/4 671/2
3 <sup>3</sup> 4s-4-4 <sup>1</sup> / <sub>2</sub> s (\$ bonds of 1937) External readjustment1979 External conversion1978 3 <sup>7</sup> / <sub>5</sub> -4 <sup>1</sup> / <sub>4</sub> -4 <sup>1</sup> / <sub>4</sub> extl conv1978	M-N J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 30	$\begin{array}{cccc} 61\frac{1}{4} & 67\frac{1}{2} \\ 60 & 68 \\ 66 & 72 \end{array}$
3 <sup>3</sup> 4 <sub>5</sub> -4-4 <sup>3</sup> / <sub>2</sub> 8 (\$ bonds of 1937)− External readjustment1979 3 <sup>7</sup> / <sub>5</sub> -4 <sup>4</sup> / <sub>5</sub> 4 <sup>4</sup> / <sub>8</sub> extl conv1978 4-4 <sup>1</sup> / <sub>4</sub> -4 <sup>4</sup> / <sub>5</sub> 8 extl readjustment1978 3 <sup>1</sup> / <sub>2</sub> 8 extl readjustment1978 3 <sup>1</sup> / <sub>2</sub> 8 extl readjustment1958 4 <sup>4</sup> / <sub>5</sub> 8 assented1958	M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 	61 1/4 67 1/2 60 68

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For footnotes see page 2328.

# NEW YORK BOND RECORD

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BONDS New York Stock Exchange Week Ended June 18	Interest Period	Sale Price Bid &	iday's	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended June 18	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since January 1
Railroad and Industrial Companies         \$∆5bitibi Power & Paper         \$∆5s series A unstamped	J-D J-D M-8 J-D F-A J-D	75½ 72½ *102% +102	75½ 103 104¼	11 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ts∆Carolina Central 1st gtd 4s1949 Carolina Clinch & Ohio 4s1965 Carriers & Gen Corp 5s w w1950 Cart & Adir 1st gtd gold 4s1961 Celanese Corp 3/5s debs1962 Celotex Corp deb 4/5s w w	J-J M-S M-N F-A J-J J-D J-D J-D	$100 \\ 104 \\ 58 \\ 1043/4 \\ 1011/2 \\ 50$	$\begin{array}{c} 98 & 100 \\ 107\frac{1}{2} & 108\frac{1}{8} \\ 103\frac{3}{4} & 104 \\ 58 & 58 \\ 104\frac{1}{2} & 104\frac{3}{4} \\ 101\frac{1}{2} & 102 \\ 50 & 51 \end{array}$	No. 38 3 3 8 41 8 3	Low High 62 100 1071/2 110 101 1061/2 48 601/4 1021/2 1043/4 98 1023/4 303/4 55
1st cons 4s series B1943           1st mige 3/4s ser A167           Alabama Power 1st mige 3/4s1972           Albany Perfor Wrap Pap 6s1948           6s with warrants assented1948           Albany & Susquehanna RR 3/4s1948           3/4s registered1946	J-D M-N J-J A-O A-O A-O A-O A-O		104 <sup>1</sup> / <sub>2</sub> 109 <sup>3</sup> / <sub>8</sub> 65 <sup>5</sup> / <sub>8</sub> 69 <sup>7</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>8</sub>	10 9 1 12 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△1st mige 5s	F-A M-N A-O J-D J-J J-J	41 16¼ 15%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 136 54 120 2 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Alleghany Corp—       1944         5s modified	F-A J-D 4-0 A-0 F-A M-S M-S M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 102 \frac{13}{2} \\ 94 \frac{3}{4} \\ 84 \frac{7}{6} \\ 81 \frac{1}{4} \\ 69 \frac{1}{2} \\ 106 \\ 109 \frac{1}{2} \\ 89 \frac{7}{6} \\ 105 \frac{1}{2} \\ 106 \frac{3}{4} \end{array}$	44 139 26 78 1 23 9 421 31 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Central Illinois Light $3\frac{1}{8}$	A-O F-A M-N	36 1/4 34 1/4 109 1/2 94 1/2 66 1/4	$\begin{array}{c} \bullet 111 l_2 \\ \bullet 22 l_2 \\ \bullet 33 l_3 \\ \bullet 35 l_6 \\ \bullet 35 l_6 \\ \bullet 30 l_6 \\ \bullet 30 l_6 \\ \bullet 30 l_6 \\ \bullet 30 l_6 \\ \bullet 31 l_2 \\ \bullet 30 l_6 \\ \bullet 31 l_2 $	$     \begin{array}{r}         \overline{23} \\         143 \\         278 \\         47 \\         \overline{21} \\         102 \\         10 \\         165 \\         \overline{34}     \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
American Telephone & Telegraph Co 3 ¼s debentures	A-O J-D M-S A-O M-N Jan Q-J M-S F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		19 78 235 60 35 44 15 1 20 13	$\begin{array}{c} 107 V_{4} \ \ 109 V_{6} \\ 107 V_{6} \ \ 109 V_{6} \\ 107 \ \ 115 \\ 100 V_{6} \ \ 103 V_{6} \\ 98 Y_{4} \ \ 103 V_{6} \\ 98 Y_{4} \ \ 103 V_{6} \\ 51 V_{2} \ \ 74 \\ 61 \ \ 71 \\ 102 \ \ 102 \\ 103 V_{6} \ \ 107 V_{6} \\ 103 V_{6} \ \ 107 V_{6} \end{array}$	Chesapeake & Ohlo Ry— General gold $4\frac{1}{2}$ s	F-A J-J J-J J-J A-O J-J	106   26 % 99%	132 <sup>3</sup> / <sub>4</sub> 132 <sup>3</sup> / <sub>4</sub> 106 106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>4</sub> *120 *118 <sup>*118</sup> 25 <sup>1</sup> / <sub>2</sub> 27 99 <sup>3</sup> / <sub>8</sub> 100 *88 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub>	32 2 346 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
General 4s         1995           Adjustment gold 4s         1995           Stamped 4s         1995           Conv gold 4s of 1909         1955           Conv gold 4s of 1909         1955           Conv gold 4s of 1910         1960           Trans-Con Short L 1st 4s         1958           Cal-Ariz 1st & ref 4½s A         1962           Atl Knox & Nor 1st gold 5s         1964           Atl & Charl A L 1st 4½s A         1964           Atl & Charl A L 1st 4½s A         1944	Nov M-N J-D J-D J-J M-S J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	105 ¼ 106 109 % 109 % 109 % 109 % 110 % 110 % 103 ½ 103 ½	68 10 89 3 10 	$\begin{array}{c} 111 \frac{1}{4} 118\\ 96\frac{5}{8} 105\frac{1}{4}\\ 95\frac{1}{4} 106\\ 105\frac{1}{2} 109\frac{1}{6}\\ 105\frac{1}{2} 109\frac{1}{6}\\ 105\frac{1}{11} \frac{1}{14}\\ 110\frac{1}{3} 112\frac{3}{4}\\ 109\frac{1}{4} 110\frac{1}{102\frac{1}{4}} 103\frac{5}{6}\\ 102\frac{1}{4} 104\frac{1}{6}\\ \end{array}$	Illinois Division 4s	J-J M-S F-A F-A J-J M-N J-J J-J	$   \begin{array}{r}     101 \frac{3}{4} \\     \overline{96} \frac{5}{6} \frac{8}{81} \frac{1}{12} \\     90 \\     41 \frac{1}{2} \\     \\     75 \frac{3}{4} \\     \overline{49} \\   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 10 175 115 79 101 1 28 34 \$\$	$\begin{array}{c} 96\frac{7}{8}\ 102\frac{3}{4}\\ 97\frac{1}{4}\ 101\frac{1}{4}\\ 81\ 97\frac{7}{8}\\ 65\ 84\frac{1}{2}\\ 73\frac{6}{8}\ 92\frac{1}{2}\\ 32\ 45\\ 118\ 122\\ 66\ 76\\ 38\frac{1}{4}\ 45\frac{7}{8}\\ \end{array}$
Atlantic Coast 1st cons 4sJuly 1952 General unified 4½s A1064 L & N coll gold 4sOct 1952 Atlantic & Danville Ry 1st 4s1948 Second mortgage 4s	M-8 J-D M-N J-J J-J J-J M-S	$\begin{array}{ccccc} & 70\frac{5}{8} & 70\frac{3}{4} \\ & 84 & 83 \\ & 41\frac{1}{8} & 41 \\ & & 38\frac{1}{4} \\ & & 38\frac{1}{4} \\ & & 103\frac{1}{2} & 103\frac{1}{2} \end{array}$	85 41 <sup>3</sup> ⁄ <sub>4</sub> 38 <sup>1</sup> ⁄ <sub>4</sub> 103 <sup>5</sup> ⁄ <sub>8</sub> 105 <sup>1</sup> ⁄ <sub>2</sub>	74 86 11 100 22 5 23 2 3 10 7 1x9 232 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ARefunding gold 5s series B	J-J J-J M-N J-J J-J J-J J-J	47 1/2 44 12 3/4 89 3/4 62 1/2 60 1/8 65	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 31 45 76 29 155 42 143	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Baltimore & Ohio RR 1st mtge gold 4sJuly 1948 Stamped modified bonds 1st mtge gold (int at 4% to Oct 1 1946) dueJuly 1948	B A-0 A-0	an the state	2 71½ 8 75	161 168	591⁄4 753⁄4 601⁄2 773⁄4	△Gen 4½s series EMay 1 198: △Gen 4¾s series FMay 1 198: ‡Chic Milw St Paul & Pac RRAMtge gold 5s series A197 △Corw adjustment 5sJan 1 200 ‡Chicago & North Western Ry	) J-J ) J-J 5 F-A	65 64 ½ 37 11 ½	62 1/2 65 62 1/2 65 36 38 3/6 10 5/6 12 1/6	68 76 1,176 1,574	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ref & gen ser A (int at 1% to Dec 1 1946) due1995 Ref & gen ser C (int at 1% % to Dec 1 1946) due1995 Ref & gen ser C (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to Sep 1 1946) due1996 AConv dueFeb 1 1960 Pgh L E & W Va System— Ref gold 4s extended to1951 S'west Div 1st M (int at 3%% to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959	J-D J-D M-S F-A M-N J-J J-J	42 403 4734 47 4234 41 4234 403 3058 303 63 63 5836 584	4 42 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub> 2 42 <sup>5</sup> / <sub>8</sub> 3 32 <sup>1</sup> / <sub>8</sub> 64 <sup>1</sup> / <sub>2</sub>	239 143 136 148 628 85 205 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△General gold 3½s	7 M-N 7 M-N 7 M-N 7 M-N 7 M-N 7 M-N 8 M-N 8 M-N 8 M-N 9 J-D 7 J-D	5434 56  60 60 ½ 57 72 ½ 43 ¼ 44 ¼ 44 ¼ 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	336 201 34 61 253 15 181 84 107 64 1,306	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bangor & Aroostook RR—         1951           Con ref 4s	J-J J-J J-D A-O J-J A-O J-D A-O J-D A-O J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 70 693/4 99 1023/4 1301/8 993/4 100 1051/8 1043/4 102	30 5  5 16 5 107 30 1 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25% part paid192' \$△Chic R I & Pac Ry gen 4s1930 △Certificates of deposit1930 \$△Secured 4½s series A1930 △Conv gold 4½s1950 Chicago St L & New Orleans 5s1950 Gold 3½s1950 Memphis Div 1st gold 4s1950 Chic T H & Southeastern 1st 5s1960 Income guaranteed 5sDec 11960 △Certificates of deposit	J-J A-O M-S M-N J-D J-D J-D J-D J-D	55% 49% 30½ 32% 10% 90  71¼ 57 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 597 1,461 506 345 2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Consol mige 3/4s series H1955 Big Sandy 1st mige 4s1944 Boston & Maine 1st 5s A C1967 1st M 5s series II1955 1st gold $4_{3s}$ series JJ1960 $\triangle$ Inc mige 4/2s ser A1960 $\triangle$ Inc mige 4/2s ser A1955 Bklyn Edison cons M $3_{4s}$ 1956 Bklyn Union El 1st gold 5s1966 Bklyn Union El 1st gold 5s1966		91 *100 *894 84½ 83% 55 54½ 37 110½ *100% 104% 104%	$   \begin{array}{r}     103 \frac{1}{4} \\     91 \frac{3}{4} \\     2 90 \\     4 84 \frac{1}{2} \\     2 55 \frac{1}{4} \\     37 \\     111 \\     3 104 \frac{1}{2}   \end{array} $	$     \begin{array}{r}       10 \\       \overline{6} \\        \\       \overline{46} \\       227 \\       1 \\       6 \\       \overline{22} \\       \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Chicago Union Station— 1st mtge 3¼s series E	J-J J-J M-S A-O A-O 2 M-N 5 F-A 7 J-D 1 M-N	109 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 54 <sup>7</sup> / <sub>8</sub> 45 <sup>1</sup> / <sub>2</sub>	$\begin{array}{ccccc} 109 \frac{1}{2} & 109 \frac{9}{6} \\ 103 & 103 \frac{1}{4} \\ 101 \frac{1}{6} & 102 \\ 102 \frac{1}{6} & 102 \frac{9}{6} \\ 51 & 78 \\ 45 & 57 \\ 45 \frac{3}{6} & 46 \frac{1}{4} \\ *110 \frac{1}{6} & 110 \frac{3}{4} \\ *111 \frac{1}{4} & -1 \\ 110 & 110 \end{array}$	19 18 52 46 116 103 8  45	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1st lien & ref 6s series A1947 Debenture gold 5s1950 1st lien & ref 5s series B1957 Buffalo Gen Elec 4½s B1981 Buffalo Niag Elec 3½s series C1967 Buffalo Rochester & Pgh Ry Stamped modified (interest at 3% to 1946) due1957	M-N J-D M-N F-A J-D M-N	95 93 <sup>3</sup> / 103 <sup>1</sup> /	$ \begin{array}{r} 106\% \\ 95 \\ 103\% \\ 111\% \\ \\ 45\% $	22 46 15 6 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st mtge gtd 3%s series E166           Cleve Cin Chic & St Louis Ry—           General gold 4s199           General 5s series B199           Ref & impt 4½s series E197           Cin Wab & M Div 1st 4s199           St L Div 1st coll tr gold 4s199           Cleve and Eleve Clium 3s197	3 J-D 3 J-D 7 J-J 1 J-J 0 M-N	112  57 56 1085%	112 112 87 87 *90 95 55 <sup>3</sup> / <sub>4</sub> 57 <sup>3</sup> / <sub>4</sub> 56 56 <sup>3</sup> / <sub>4</sub> 80 <sup>1</sup> / <sub>4</sub> 80 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>8</sub> 108 <sup>3</sup> / <sub>8</sub>	1 1 168 12 5 31	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
<ul> <li>5% for 1946 uter 1846 uter 1846</li></ul>	4-0 7-0 7-1 4-0	19 <sup>3</sup> / <sub>4</sub> 18 18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub> 88 88 71 71 86	20 18% 88½ 71 87	37 11 2 16 7	1134 23 <sup>1</sup> / <sub>2</sub> 11 22 <sup>1</sup> / <sub>4</sub> 81 88 <sup>1</sup> / <sub>2</sub> 58 71 <sup>1</sup> / <sub>2</sub> 77 88	Cleveland & Pittsburgh RR- Series C 3½s gtd	B         M-N           0         F-A           7         F-A           1         J-J           2         A-O           3         A-O           3         A-O           3         J-D	  901/2 801/4 721/2	*106 *106 *106 96 96 <sup>1</sup> / <sub>2</sub> 90 91 80 <sup>1</sup> / <sub>4</sub> 83 <sup>3</sup> / <sub>4</sub> 72 <sup>1</sup> / <sub>2</sub> 75 <sup>1</sup> / <sub>4</sub>	 14 42 55 71	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957 Guaranteed gold 5sJuly 1969 Guaranteed gold 5sOtt 1969 Guaranteed gold 4%s1955 Guaranteed gold 4½s1955 Guaranteed gold 4½s1956 Guaranteed gold 4½s1956 Canadian Northern Ry deb 6½s1946 Can Pac Ry 4% deb stk perpetual Coll trust 4½s1946	A-O J-J J-J A-O F-A J-D F-A M-S J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 94 4 115 1/2 3 107 7/8 115 1/4 4 115 1/2 8 116 7/8 8 114 5/8 8 114 5/8 8 112 5/8 4 83 1/8 8 102 8 103 7/8	$ \begin{array}{c} 12\\ 19\\ 12\\ 3\\ 5\\ 11\\ 16\\ 7\\ 7\\ 1\\ 5\\ 58\\ 2\\ 5\\ 58\\ 2\\ 54\\ 5\\ 58\\ 2\\ 54\\ 5\\ 58\\ 2\\ 54\\ 54\\ 54\\ 54\\ 54\\ 54\\ 54\\ 54\\ 54\\ 54$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Colo Fuel & Iron 5s inc mtge	A-O           M-N           M-N           A-O           M-N           A-O           J-J           A-O           J-J           A-O           J-J           A-O           J-J           A-O           M-S           F-A           May	93%4 40% 102% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 835 17 157 4 6 268 2 2  38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Coll trust 4½s1946 5s equipment trust ctfs1944 Coll trust gold 5s1954 Collateral trust 4½s1960		1034/4 1037	8 103 1/8 4 104 1/8		$\begin{array}{r} 103\frac{7}{8} \ 105 \\ 95\frac{1}{2} \ 104\frac{5}{8} \end{array}$	Income deb w wApr 1 196 Commonwealth Edison Co 1st mtge 3½s series I196 Conv debs 3½s195	J-D	115	84 <sup>3</sup> / <sub>4</sub> 85 111 <sup>1</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>4</sub> 114 115	38 5 14	54 105 110 <sup>1</sup> / <sub>2</sub> 111 <sup>3</sup> / <sub>4</sub> 108 <sup>7</sup> / <sub>8</sub> 115

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For footnotes see page 2328.

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Monday, June 21, 1943

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## NEW YORK BOND RECORD

Description         Trans Mark Mark Mark Mark Mark Mark Mark Mark	20		NEW	YORK	BOND RECORD					
Dep mark of the mark of	New York Stock Exchange	Interest Last or Friday Period Sale Price Bid & Aske	s Bonds 1 Sold	January 1	New York Stock Exchange		Last or Friday's Sale Price Bid & Asked	Sold	Range Since January 1	
Common free to a state of the state of	Conn River Power s 1 3%s A	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 8 16 8 28 59 24 8 3 2 43 10 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Refunding 5s1953       40-year 4%s1966         Cairo Bridge gold 4s1950       Litchfield Div 1st gold 3s1951         Louisville Div & Term gold 3½s_1953       Omaha Div 1st gold 3s1951         St. Louis Div & Term gold 3½s1951       Gold 3½s1951         Gold 3½s1951       Western Lines 1st gold 3½s1951	F-A J-D J-J F-A J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	91 179 	$\begin{array}{cccc} Low & High \\ 56 \frac{1}{2} & 67 \frac{3}{4} \\ 42 \frac{1}{2} & 54 \frac{1}{3} \\ 63 \frac{3}{8} & 75 \frac{1}{2} \\ 58 & 75 \\ 42 & 59 \\ 47 \frac{1}{2} & 58 \frac{7}{8} \\ 46 \frac{1}{2} & 64 \\ \hline 62 \frac{1}{2} & 80 \end{array}$	
Control         Control <t< td=""><td>Consumers Power Co−           1st mtge 3½s         1965           1st mtge 3½s         1967           1st mtge 3½s         1967           1st mtge 3½s         1967           1st mtge 3½s         1966           1st mtge 3½s         1966           Crane Co 2¼s s f debs         1955           Cuba Northern Ry 1st 5½s         1942           ΔDeposit receipts         1952           ΔDeposit receipts         1952           ΔDeposit receipts         1952           ΔDeposit receipts         1946           ΔDeposit receipts         1946</td><td><math display="block">\begin{array}{c ccccccccccccccccccccccccccccccccccc</math></td><td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td><td><math display="block">\begin{array}{c} 108 \frac{1}{4},\ 109 \frac{3}{4},\ 109 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 101 \frac{3}{4},\</math></td><td>Joint 1st ref 55 series A1963 , 1st &amp; ref 4½s series C</td><td>J-D J-J J-J M-S A-O A-O J-J J-J J-J J-J A-O J-J J-J M-S</td><td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td><td>89 5 13 1 3 393 245 78 55 77 77 13</td><td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td></t<>	Consumers Power Co−           1st mtge 3½s         1965           1st mtge 3½s         1967           1st mtge 3½s         1967           1st mtge 3½s         1967           1st mtge 3½s         1966           1st mtge 3½s         1966           Crane Co 2¼s s f debs         1955           Cuba Northern Ry 1st 5½s         1942           ΔDeposit receipts         1952           ΔDeposit receipts         1952           ΔDeposit receipts         1952           ΔDeposit receipts         1946           ΔDeposit receipts         1946	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 108 \frac{1}{4},\ 109 \frac{3}{4},\ 109 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 110 \frac{3}{4},\ 101 \frac{3}{4},\$	Joint 1st ref 55 series A1963 , 1st & ref 4½s series C	J-D J-J J-J M-S A-O A-O J-J J-J J-J J-J A-O J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	89 5 13 1 3 393 245 78 55 77 77 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Bits ware from a farm	ADeposit receipts1955 Curtis Publishing Co 3s deb1955	A-0 9934 100 D J-J *10714 109	4 57	96½ 100¼ 105½ 107½	. 1st lien & ref. 6½s	F-A J-J F-A M-S J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 145 18 87	92 98 95 <sup>1</sup> / <sub>2</sub> 102 63 <sup>1</sup> / <sub>4</sub> 80 <sup>3</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>8</sub> 1 <sup>5</sup> / <sub>8</sub> 6	
$ \begin{array}{c} \begin{transition} \begi$	Delaware Power & Light 1st 4/281911 1st & ref 4/48	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 101^{1}_{2} \ 107 \\ 103^{1}_{4} \ 108^{1}_{2} \\ 21^{1}_{4} \ 45^{1}_{2} \\ 22^{1}_{2} \ 45^{1}_{2} \\ 3^{3}_{4} \ 12^{1}_{2} \\ 3^{3}_{4} \ 12^{1}_{4} \\ 3^{3}_{4} \ 12^{1}_{4} \\ 3^{3}_{4} \ 38^{3}_{9} \\ 6^{5}_{9} \ 98 \\ 10^{4}_{9} \ 11^{2}_{9} \\ 10^{4}_{2} \ 11^{1}_{2} \\ 10^{4}_{9} \ 10^{3}_{4} \\ 12^{6}_{8} \\ 4^{4}_{8} \ 5^{3}_{4} \ 98^{1}_{2} \\ 10^{2}_{6} \ 10^{3}_{2} \\ 10^{3}_{4} \ 10^{3}_{2} \\ 10^{3}_{4} \ 10^{3}_{2} \\ 10^{2}_{6} \ 10^{3}_{2} \\ 10^{6}_{2} \ 108^{3}_{2} \\ 23 \ 33^{3}_{4} \end{array}$	Kanawha & Mich 1st gtd gold 4s_1990         ‡šAK C Ft S & M Ry ref. gold 4s_1936         ' ACertificates of deposit         Kansas City Southern Ry 1st 3s_1950         Ref & impt 5sApr 1950         Kansas City Term 1st 4s1960         Kentucky Central gold 4s1961         Stamped1961         Yentucky & Ind Term 4½s1961         Yings County El L & P 6s1997         Kings County El L & P 6s1994         Ist & ref 6½s1954         Ist & ref 6½s1961         Koppers Co.1st mige.3½s1961         Kresge Foundation 3% notes1961	K A-0 A-0 J-J J-J J-J J-J J-J J-J J-J J	$\begin{array}{c} & *95\frac{1}{4} \\ \hline 78\frac{1}{2} & 78\frac{1}{4} & 79\frac{5}{6} \\ 77\frac{1}{2} & 77\frac{1}{2} & 78\\ 71\frac{3}{4} & 71\frac{1}{2} & 72\frac{1}{4} \\ 71\frac{3}{4} & 71\frac{1}{2} & 72\frac{1}{4} \\ 71\frac{3}{4} & 73\frac{1}{4} & 74\frac{3}{6} \\ 73\frac{4}{114} & 114 \\ \hline -1 & 60 & 60\\ -1 & 89 & 89\\ -2 & 80\frac{3}{76} & -2\\ -2 & 80\frac{1}{76} & -2\\ -2 & 80\frac{1}{76} & -2\\ -2 & 100\frac{7}{107} & 107\\ -2 & 100\frac{7}{107} & 103\\ \end{array}$	80 17 52 62 15 1 20 1 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
C       C       C       State of the series A       1031%	Duquesne Light 1st M 3½s1965           East Ry Minn Nor Div 1st 4s1948           East Tenn Va & Ga Div 1st 5s1956           Ed El Ill (NY) 1st cons gold 5s1956           Elec Auto-Lite 2¼s debs1950           Eligin Joliet & East Ry 3¼s1970           El Paso & S W 1st 5s1965           Eric Railroad Co1955           AGen mige inc 4½s series B1955           A Gen mige inc 4½s series A1951           N Y & Frie RR ext 1 Ist 4s1947	$\begin{array}{c} \textbf{E} \\ \textbf{A-O} & & & & & & & & & & & & & & & & & & &$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Laclede Gas Light extd 55	L A-O F-A F-A J-J J-D J-D Des J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 168 59 1  41 25 69 20	1% 4 98% 101 85% 98% 85 98% 99% 101% 83% 93% 80 89% 52 73 78 92% 92% 92% 92% 92% 92% 87 92%	
Gene Steel of Berg Co cons 5s. 1949 $J-D$ <th colsp<="" td=""><td><ul> <li>ΔPla Central &amp; Peninsular 5s1943</li> <li>iFlorida East Coast 1st 4½s1959</li> <li>Δ1st &amp; ref 5s series A1974</li> <li>ΔCertificates of deposit</li></ul></td><td><math display="block"> \begin{array}{cccccccccccccccccccccccccccccccccccc</math></td><td>4 133 13 48 28</td><td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td><td>Lehigh Valley Coal Co- 5s stamped</td><td>F-A F-A F-A J-J</td><td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td><td>            </td><td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td></th>	<td><ul> <li>ΔPla Central &amp; Peninsular 5s1943</li> <li>iFlorida East Coast 1st 4½s1959</li> <li>Δ1st &amp; ref 5s series A1974</li> <li>ΔCertificates of deposit</li></ul></td> <td><math display="block"> \begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td>4 133 13 48 28</td> <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td>Lehigh Valley Coal Co- 5s stamped</td> <td>F-A F-A F-A J-J</td> <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td>            </td> <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td>	<ul> <li>ΔPla Central &amp; Peninsular 5s1943</li> <li>iFlorida East Coast 1st 4½s1959</li> <li>Δ1st &amp; ref 5s series A1974</li> <li>ΔCertificates of deposit</li></ul>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 133 13 48 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Lehigh Valley Coal Co- 5s stamped	F-A F-A F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	            	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Gen Steel Castings $5\frac{1}{58}$ 049 $\ddagger \Delta$ Georgia & Ala Ry 5s0t 11945 $\ddagger \Delta$ Ga Caro & Nor 1st ext 6s1934 Goodrich (B F) 1st $4\frac{1}{48}$ 1956 Gotham Hosiery deb 5s w w1946 Grays Point Term 1st gtd 5s1947 Great Northern $4\frac{1}{48}$ series A1952 General 5\frac{1}{58} series B1973 General 4\frac{1}{58} series C1973	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 228 stamped monted 2003 4 28 registered 2003 5s stamped modified 2003 Leh Val Term Ry ext 5s	M-N A-O J-J A-O F-A M-N A-O M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	153 80 46 13   5 2	$\begin{array}{c} 28 ^{\prime} _{2} \ 40 \\ 32 ^{\prime} _{3} \ 45 \\ 31 ^{\prime} _{4} \ 41 ^{\prime} _{4} \\ 35 ^{\prime} _{5} \ 50 \\ 55 ^{\prime} _{2} \ 75 \\ 115 \ 120 \\ 105 ^{\prime} _{4} \ 107 ^{\prime} _{4} \\ 107 ^{\prime} _{6} \ 109 ^{\prime} _{4} \\ 121 ^{\prime} _{4} \ 122 ^{\prime} _{2} \\ \hline 106 \ 106 \\ 103 ^{\prime} _{6} \ 104 ^{\prime} _{6} \\ 99 ^{\prime} _{2} \ 102 ^{\prime} _{2} \\ 98 ^{\prime} _{1} \ 102 ^{\prime} _{5} \\ \end{array}$	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Called bonds	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4s. stamped       1949         Lorillard (P) Co deb 7s	M-S A-O F-A J-J M-S M-S M-S A-O A-O A-O A-O	$\begin{array}{c} & \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	-7 65 2  9 45 15 57	$\begin{array}{c} 98\%_{9} \ 103 \\ 107\%_{9} \ 110 \\ 120\%_{4} \ 122 \\ 78\%_{2} \ 94\%_{2} \\ 109\%_{4} \ 110\%_{6} \\ 103\%_{2} \ 104\%_{6} \\ 103\%_{1} \ 107\%_{2} \\ 94\%_{2} \ 102\%_{2} \\ 88\%_{2} \ 97 \\ 85 \ 92\%_{2} \end{array}$	
ΔAdj income 55Feb 1957 A-O 29½ 26% 31 453 19½ 31 f Gen mige 4½s series A1960 J-D 54½ 54 55 13 4 Manati Sugar 4s sink fund_Feb 1 1957 M-N 66% 66½ 68 42 4 ΔManati Sugar 4s Sink fund_Feb 1 1957 M-S - 41	Gulf States Steel s f 4½s1961 Gulf States Util 3½s series D1969 få Housatonic Ry cons gold 5s1937 Houston Oil 4½s debs1937 Hudson Coal 1st s f 5s series A1962 Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957	A-O 104 104 104 M-N *111 H J-J *129½ 130 M-N 86 84% 86 M-N 104½ 104 J-D 56¼ 56 56 M-N *118% 119 F-A 59 56 60	4 8 46 2 2 4 74	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Unif mtge 3½s series A ext1950 Called bonds	J-J F-A M-S M-S J-J M-N	106 ½ 107           *104 %           88 ¼ 88 ¼           -           88 ¼ 88 ¼           -           105 105           98 ½ 97 ¼ 98 ½           -           110 % 110 %	10 10 1 93	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Introduct and the following of the second sector in the sector in the second sector in the	ΔAdj income 5sFeb 1957         Illinois Bell Telep 2¾s series A1981         Illinois Central RR         1st gold 4s1951         1st gold 3½s1951         Extended 1st gold 3½s1951         1st gold 3 settling1951         Collateral trust gold 4s1952         Refunding 4s	<b>A-O</b> $29\frac{1}{2}$ $267631$ <b>J</b> <b>J</b> <b>J</b> <b>J</b> <b>J</b> <b>J</b> <b>J</b> <b>J</b>	453 4 4  31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	<ul> <li>Gen mtge 4/gs series A1960</li> <li>Manati Sugar 4s sink fund_Feb 1 1957</li> <li>A Manila Elec RR &amp; Lt s f 5s1953</li> <li>△ Manila RR (South Lines) 4s1959</li> <li>\$\$ A Manitowoo Green Bay &amp; North- western 1st gtd 3/s1941</li> <li>Marion Steam Shovel s f 6s1947</li> <li>\$ Stamped</li> <li>(Stamped mod) ext 5s1945</li> <li>McCrory Stores deb 3/41955</li> <li>McKesson &amp; Robbins 3/gs1955</li> </ul>	J-D M-N M-S M-N J-J A-O A-O A-O Q-A A-O J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42 2 1 5 25 94	47½ 59 49½ 70 45½ 45½ 	

# NEW YORK BOND RECORD

	NEW I	ORK BOND RECORD	· · · · · · · · · · · · · · · · · · ·	Wash's B	
BONDS New York Stock Exchange Interest Week Ended June 18 Period	Sale Price Bid & Asked Sold Jan	ge Since nuary 1 Week Ended June 18 Weik Ended June 18	Interest Last	v Week's Range or Friday's Beni ice Bid & Asked Sole Low High No	d January 1
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	101         \$△General gold 5s1940           √2         76	J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
tMinn St Paul & Sault Ste Marle $\& \Delta 1st \cos 4s stamped1938 J-J$ $\& \Delta 1st \cos 5s gtd as to int1938 J-J$ $\Delta 1st stamped 5s gtd as to int1938 J-J$ $\Delta 1st \& ref 6s series A1946 J-J$ $\Delta 25 year 5 \frac{1}{2} s series B1978 J-J$ $\Delta 1st \& ref 5 \frac{1}{2} s series B1978 J-J$ $\Delta 1st \& ref 5 \frac{1}{2} s series B1959 J-J$ Mo Kansas & Texas 1st 4s1950 J-D Missouri-Kansas-Texas RR Prior lien 5s series B1962 J-J $\Delta 0$ -year 4s series B1962 J-J Prior lien 4 % s series D1978 J-J $\Delta Cum adjust 5s series AJan 1967 A-O$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Norfolk & Western Ry 1st gold 4s.1996           28%         North Amer Co deb 3½s	О-А F-А F-А M-S M-S A-O A-O A-O Q-J 89 Q-J 54 Q-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Image: Solution of the second state of the second stat	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	34     57	J-J     78       J-J     78       J-J     65       J-J     65       J-J     65       J-J     5       J-J     9       J-J        O        B     J-J       B     M-S       M-N     108	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Moh'k & Malone 1st gtd gold 451991         M-3           Monongahela K, 93/4s series B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5.       63       1st mtge 4s106'         17% 104 3/4       1st mtge 3 <sup>3</sup> /4s107'         11/4 112 3/4       Oklahoma Gas & Elec 3 <sup>3</sup> /4s196'         0 113 1 <sup>5</sup> /2       Ontario Transmission 1st 5s194'         0 9 93 76       Oregon RR & Nav con gold 4s194'         71/2 51 3/4       Guaranteed stpd cons 5s194'         71/2 51 3/4       Oregon-RR & Nav con gold 5s194'         71/2 51 3/4       Guaranteed stpd cons 5s194'         71/2 51 3/4       Oregon-Wash RR & Nav 4s196'         71/4 102 1/8'       Oregon-Wash RR & Nav 4s196'         940 11/4 112 1/8'       Pacific Coast Co 1st gold 5s194'	1       Mars          2       J-J          6       J-D          5       M-N          6       J-J          6       J-J          6       J-J          6       J-J          6       J-J          7       J-J          8       J-J          9       J-J          9       J-J          9       J-J          9       J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Nash Chatt & St L 4s series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$8\frac{7}{4}$ $82$ Pacific Gas & El 4s series G	1         J-D         11:           16         J-D         10           10         J-D         10           11         J-D         10           10         J-D         10           11         J-D         10           13         F-A         9           14         A-O         11           55         F-A         7           56         M-S         -           56         M-S         -           56         M-S         -           54         A-O         8           49         M-S         -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New Offenis Terms New or Security Carter       A.G.         \$\$\frac{1}{2}\$ NO Tex & Mex n-c inc 5s1935       A-G.         \$\$\Lambda\$ Certificates of deposit1956       A-G.         \$\Lambda\$ Ist 5s series B1956       F-A         \$\Lambda\$ Certificates of deposit1956       F-A         \$\Lambda\$ Ist 5s series C1956       F-A         \$\Lambda\$ Certificates of deposit1956       F-A         \$\Lambda\$ Certificates of deposit1954       A-C         \$\Lambda\$ Series A1954       A-C         \$\Lambda\$ Certificates of deposit1954       A-C         \$\Lambda\$ Not centrificates of deposit1954       A-C         \$\Lambda\$ Not centrificates of deposit1954       A-C         \$\Lambda\$ Not centrificates of deposit1955       \$\Lambda\$ A-C         \$\Lambda\$ Not centrificates of deposit1945       \$\Lambda\$ J-J         \$\Lambda\$ Not centrificates \$\Lambda\$ Series A1945       \$\Lambda\$ J-J         \$\Lambda\$ Not centrificates \$\Lambda\$ A-C       \$\Lambda\$ A-C         \$\Lambda\$ Not centrificates \$\Lambda\$ deposit1945       \$\Lambda\$ J-J         \$\Lambda\$ No \$\Lambda\$ Centrificates \$\Lambda\$ A-S       \$\Lambda\$ A-C         \$\Lambda\$ A-C       \$\Lambda\$ A-C       \$\Lambda\$ A-C         \$\Lambda\$ A-C       \$\Lambda\$ A-C       \$\Lambda\$ A-C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41 $64.7_{16}$ Guaranteed $3\frac{1}{2}$ 's trust ctfs D19 $44.1_{2}$ $55.9_{4}$ Secured $4s_{-}$ 19 $50$ $$	52         M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
10-year 3 <sup>3</sup> / <sub>4</sub> s sec s f1948       A-1         Ref & impt 5s series A2013       A-(         Ref & impt 5s series A2013       A-(         Conv secured 3 <sup>1</sup> / <sub>4</sub> s152       1952         M Y Cent & Hud River 3 <sup>1</sup> / <sub>2</sub> s1997       J-J         3 <sup>1</sup> / <sub>4</sub> s registered1997       J-J         3 <sup>1</sup> / <sub>4</sub> s registered1998       F         Mich Cent coll gold 3 <sup>1</sup> / <sub>4</sub> s1998       F         3 <sup>1</sup> / <sub>2</sub> s registered1998       F         New York Chicago & St Louis—       Ref 5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> series C1974       A-(         Ref 5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> series C1974       A-(       1976         1st mtge 3 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> series C1974       A-(       1977         1st mtge 3 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> series C1978       J       1977         Ref 5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> series C1978       J       1977         List mtge 3 <sup>1</sup> / <sub>2</sub> series C1978       J       1978         Start meters1950       J-1       1970       J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	475%       61       General 4/4s series D	84 J-J A 552 A-O 5 47 M-S 11 190 Apr 190 Apr 174 F-A 5 180 M-S 19 180 M-S 19 180 M-S 19 192 J-D 19 193 M-N 19 194 F-A 19 195 F-A 195 F-A 19 195 F-A 195 F-A 19 195 F-A 195 F	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
N Y Connecting RR 3½s A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	101       106 <sup>1</sup> / <sub>2</sub> General 4½s. series D	961         J-J         1           967         M-S         1           971         J-D         1           973         J-J         9           963         M-S         9           963         M-S         1           951         J-J         9           951         J-J         1           945         M-N         1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
t∆N Y Ont & West ref gold 4s1992 M ∆General 4s	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	31 ½ 49 ¼       Series D 48 guaranteed         32 ½ 53       Series E 3½s gtd gold         33 52       Series G 4s guaranteed gold         32 ½ 53       Series F 4s guaranteed         31 ½ 49 ¼       Series G 4s guaranteed         37 ¼ 62 ½       Series J cons guaranteed         37 ¼ 62 ½       Series J cons guaranteed         36 ¼ 55       Gen mtge 5s series A         36 ½ 55       Gen mtge 5s series C         90 ½ 100 ½       Pitts Coke & Iron conv 4 ½s         2 7       1st mtge 4½s series B         10       11 ½         101       11 ½         100       11 ½         100       11 ½         100       11 ½         100       11 ½         100       11 ½         100 ½       1st mtge 4½s series B         100 ½       1st mtge 4½s series B	53         J-D           553         J-D           557         M-N           9560         F-A           963         F-A           964         M-N           970         J-D           975         A-O           977         J-J           952         M-S           950         J-D           950         J-D           943         M-N           958         J-D           959         J-D	$\begin{array}{c} - & 99 y_4 \ 107 \\ & 112 y_6 \ - \\ & 112 y_6 \ - \\ & 112 y_6 \ - \\ & 112 y_4 \ 122 \\ & & 121 y_4 \ 122 \\ & & 121 y_4 \ 122 \\ & & 112 y_2 \ 112 y_6 \\ & & 112 y_2 \ 112 y_6 \\ & & 106 y_6 \ 107 \\ & & 100 y_6 \ 100 y_6 \\ & & & 100 y_6 \ 100 y_6 \\ & & & 100 y_6 \ 100 y_6 \\ & & & & 100 y_6 \ 100 y_6 \\ & & & & & 100 y_6 \ 100 y_6 \\ & & & & & & & & & \\ & & & & & & & & $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

For footnotes see page 2328.

1.80

## Monday, June 21, 1943

	n na star Na star Na star star		the second second	YORK	BOND RECORD					, June 21, 1
BONDS New York Stock Exchange Week Ended June 18	Interest Period	Friday Week's Rang Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	B O N D S New York Stock Exchange Week Ended June 18	Interest Period	Last	e Bid & Asked	Bonds Sold	Range Since January 1
Pitts Young & Ash 1st 4s ser A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974	J-D F-A J-D	*107 ½ *119 ½ 	 	107 1/8 108 1/2 118 5/8 119 1/2	Texas & Pacific 1st gold 5s2000 Gen & ref 5s series B1977 Gen & ref 5s series C1979	J-D A-O A-O	82 82 1/4	Low High 113 113 <sup>3</sup> / <sub>4</sub> 81 82 <sup>1</sup> / <sub>4</sub> 80 <sup>3</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>4</sub>	No. 21 33	Low High 101 <sup>3</sup> / <sub>4</sub> 113 <sup>3</sup> / <sub>4</sub> 68 84 <sup>3</sup> / <sub>8</sub>
1st 4½s series D	J-D M-S J-J J-J	96 95 ¼ 96 *106 ½ 107 ¼ *109 ¼	70	90 96 106 10634 10834 10932	Gen & ref 5s series D1980 Tex Pac Mo Pac Ter 5½s A1964 Third Ave Ry 1st ref 4s1960 AAdj income 5sJan 1960	J-D M-S J-J A-O	82 72 35 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	164 87 3 42	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
1st mortgage 3 <sup>1</sup> / <sub>4</sub> s1977         Pressed Steel Car deb 5s1951         ‡ Δ Providence Securities 4s1957	F-A J-J M-N	$\begin{array}{c} & *11134 \\ & 9834 & 99 \\ & *- & 1838 \end{array}$	·	95½ 99½ 7 20½	Tol & Ohio Cent ref & impt 3%s_1960 Tol St Louis & West 1st 4s_1950 Toronto Ham & Buff 1st gold 4s_1946	J-D A-O J-D	98 ½	$32\frac{1}{2}$ $35\frac{3}{4}$ *97 $97\frac{1}{8}$ $98\frac{1}{2}$	597 40	21 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>8</sub> 87 <sup>7</sup> / <sub>8</sub> 98 91 98 <sup>1</sup> / <sub>2</sub>
↓△Providence Terminal 4s1956 Public Service El & Gas 3¼s1968 1st & ref mtge 3s1972 1st & ref mtge 5s2037	M-S J-J M-N J-J	*935% *1095% *1073% 108 *1481/2		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Trenton Gas & Elect 1st gold 5s1949 Tri-Cont Corp 5s conv deb A	л-Б М-S Ј-Ј		*102 <sup>1</sup> / <sub>2</sub> *116 117 *107 <sup>3</sup> / <sub>4</sub>		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1st & ref mtge 8s2037 Public Service of Nor Ill 3½s1968 Purity Bakeries s f deb 5s1948	J-D A-O J-J	*22134 *11112 10536 10538		220 221% 109% 112 104½ 106	Union Electric Co of Mo 3%81971	U 		1107/ 1107/		
	R				\$\$△Union Elec Ry (Chic) 5s1945 Union Oli of Calif 3s deb	A-O F-A J-J	104 ½ 103 %	112% 112% *13 104½ 105 103% 103%	© 3 -6 10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Reading Co Jersey Cent coll 4s	А-О Ј-Ј Ј-Ј Ј-Ј	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	132 64 50 21	88 <sup>3</sup> / <sub>4</sub> 98 78 <sup>3</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub> 78 94 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub> 105	Union Pacific RR— 1st & land grant 4s1947 34-year 3½s deb1970 35-year 3½s deb1971 Ref mtge 3½s series A1980	<b>Ј-</b> Ј А-О М-N	109 103	$108\frac{1}{2}109$ $102\frac{3}{4}103$ $1023\frac{1}{2}1003\frac{1}{2}$	49 58	107% 109% 97% 103
Republic Steel Corp 4½s series B1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956 Revere Copper & Brass 3¼s1960	F-A M-N M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 12 9 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ref mtge 3½s series A	J-D A-O		1023/4 1023/4 1093/8 1093/2 *1053/8 106	7 29	97 1/8 103 3/4 106 1/2 109 1/2 106 1/4 107
‡§∆Rio Grande Junc 1st gtd 5s1939 ‡§∆Rio Grande West 1st gold 4s_1939 ∆1st cons & coll trust 4s A1949	J-D J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 24 67	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	United Drug Co (Del) 55	A-O M-S <b>M-S</b>	101½ 103 	$101\frac{1}{2} 102\frac{1}{4} \\ 102\frac{5}{8} 103\frac{1}{8} \\$	32 142 	9434 10214 981/2 104 1017/8 102
Roch Gas & El 4½ s series D1977 Gen mtge 3 <sup>3</sup> / <sub>4</sub> s series H1967 Gen mtge 3 <sup>3</sup> / <sub>4</sub> s series I1969 Gen mtge 3 <sup>4</sup> / <sub>4</sub> s series J1969	M-S M-S M-S M-S	*124½			Serial debentures * 1.125sNov 1.1943 2.05sNov 1.1949 2.10sNov 1.1949	M-N M-N		*99 <sup>3</sup> / <sub>4</sub> *101 1013/ <sub>4</sub>		99% 99% 101 101%
‡§∆R I Ark & Louis 1st 4½51934 ‡∆Rut-Canadian 4s stpd1949 \$§∆Rutland RR 4½s stamped1941	M-S J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 85 64	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.15sMay 1 1950 2.20sNov 1 1950 2.35sMay 1 1952	M-N M-N M-N M-N	··· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··	*101 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub> *101 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> *101		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	S				2.408Nov 1 1952 2.458Nay 1 1953 2.508Nov 1 1953 2.558Nay 1 1954	M-N M-N M-N M-N	E	*101 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> *101 <sup>1</sup> / <sub>2</sub> 102 <sup>3</sup> / <sub>8</sub> *102 102 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	  	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Saguenay Pwr Ltd 1st M 4¼s1966           St Jos & Grand Island 1st 4s1947           St Lawr & Adir 1st gold 5s1996           2d gold 6s1996	A-O J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 	$\begin{array}{rrrr} 99 & 105 \\ 107 & 107 \frac{1}{2} \\ 55 \frac{3}{8} & 67 \end{array}$	2.60sNov 1 1954 2.65sMay 1 1955 United Stockyards 4 ½ s w w1951	M-N M-N A-O	 102	*101 <sup>1</sup> / <sub>2</sub> *102 <sup>1</sup> / <sub>4</sub> 103 100 <sup>1</sup> / <sub>2</sub> 102		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
<pre>\$\$\$ Louis Iron Mtn &amp; Southern</pre>	M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 8 80	77 <sup>3</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>2</sub> 78 <sup>1</sup> / <sub>2</sub> 92 44 73 <sup>3</sup> / <sub>4</sub>	Utah Lt & Trac 1st & ref 5s1944 Utah Power & Light 1st 5s1944	А-О <b>F-</b> А	102¼ 100	101 ½ 102 ½ 99 ½ 100	94 71	97 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 97 <sup>3</sup> / <sub>8</sub> 100
St L Pub Serv 1st mtge 5s1959         St L Rocky Mt & P 5s stpd1955         t△St L-San Fr pr lien 4s A1950	М-8 Ј-Ј Ј-Ј	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3 5	91 98 73 83	Vandalla RR cons g 4s series A1955	V				
△Certificates of deposit △Prior lien 5s series B1950 △Certificates of deposit △Cons M 4½s series A1978	<u>J-J</u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	625 102 194 53	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cons s f 4s series B1957 Va Elec & Pwr 3½s series B1968 Va Iron Coal & Coke 1st gold 5s_1949	F-A M-N M-S M-S	11134	*108 <sup>3</sup> / <sub>4</sub> *108 <sup>3</sup> / <sub>4</sub> 111 <sup>3</sup> / <sub>4</sub> 111 <sup>3</sup> / <sub>4</sub> 86 <sup>1</sup> / <sub>4</sub> 86 <sup>1</sup> / <sub>4</sub>		110¼ 112 79¾ 86¼
A Certificates of deposit stpd \$St Louis-Southwestern Ry 1st 4s, bond certificates1989	M-S	$34\frac{1}{2}$ $31\frac{1}{2}$ $34\frac{3}{4}$ $31$ $34\frac{1}{8}$	1,280 45	1934 391/2 1938 381/4	Virginia Pub Serv 1st mtge 34s_1972 Va & Southwest 1st gtd 5s_2003 1st cons 5s1958 Virginian Ry 34s series A1966	F-A J-J A-O M-S	108 ½	108 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub> *96 84 <sup>3</sup> / <sub>4</sub> 85 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>8</sub> 109 <sup>3</sup> / <sub>8</sub>	8 59 48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\triangle 2d$ 4s inc bond ctfsNov 1989 § $\triangle 1st$ term & unifying 5s1952 $\triangle Gen$ & ref gold 5s series A1990	M-N J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 15 72 112	8534 97 67 82 4614 661/8 2714 501/4		w				
St Paul & Duluth 1st cons gold 4s.1968 ±ΔSt Paul E Gr Trk 1st 4½s1947 ‡\$△St P & K C Sh L gtd 4½s1941 St Paul Union Depot 3½s B1971 Schenley Distillers 4s s f deb1952	J-D J-J F-A A-O	*85½ *16¼ 19½ 26% 25½ 27 *103% 105%		85 86 6 <sup>3</sup> / <sub>4</sub> 21 17 31 101 <sup>1</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>4</sub>	Wabash RR Co- 1st mtge 4s series A	J-J Apr	94 ½ 54	$92\frac{7}{8}$ $94\frac{1}{2}$ 52 54	77 143	83 1/8 96 1/4 44 54
Scioto V & N E 1st gtd 4s1989 ‡Seaboard Air Line Ry_	M-S M-N	$\begin{array}{c} & *105\frac{3}{4} \\ & *123\frac{1}{2} \\ 124\frac{1}{2} \end{array}$		104 106 123 124 <sup>1</sup> / <sub>2</sub>	△Gen mtge inc 4¼s ser B1991 ‡△Wabash Ry ref & gen 5½s A1975 △Ref gen 5s series B1976	Apr M-S F-A	42%	40 1/4 43 1/4 *29 1/4 *27 1/2	375	34 45 26 <sup>3</sup> / <sub>4</sub> 31 27 <sup>1</sup> / <sub>2</sub> 30
§△1st gold 4s unstamped	A-O A-O F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 293 19 270	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	. △Ref & gen 4½s series C1978 △Ref & gen 5s series D1980 Walworth Co 1st mtge 4s1955	A-0 A-0 A-0	  96	*26 <sup>1/2</sup> *27 <sup>1/2</sup> 95 96	-22	26 <sup>1</sup> / <sub>2</sub> 27 <sup>5</sup> / <sub>8</sub> 25 <sup>7</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 91 96
△Certificates of deposit1945 △Ist cons 6s series A1945 △Certificates of deposit ‡§△Atl & Birm 1st gtd 4s1933	M-S M-S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	14 918 106 44	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Warner Bros Pict 6s debs1948 Warren RR 1st ref gtd gold 3½s2000 Washington Central Ry 1st 4s1948	M-S F-A Q-M	102 41	101 <sup>3</sup> / <sub>4</sub> 102 40 <sup>3</sup> / <sub>4</sub> 41 94 <sup>1</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>4</sub>	50 6	101 <sup>3</sup> / <sub>4</sub> 104 31 45
<ul> <li>\$\$\Delta Seaboard All Fla 6s A ctfs1935</li></ul>	F-A F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 21 65	15 % 30 17 11 29 % 98 % 100 %	Washington Term 1st gtd 3½s1945 1st 40-year guaranteed 4s1945 Westchester Ltg 5s stpd gtd1950	F-A F-A J-D		*103 *104 *120	1. 	103 104
2%s sinking fund debentures1961 $t$ \$ $\Delta$ Silesian-Am Corp coll tr 7s1941 Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950	J-J F-A A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gen mtge 3½s         1967           West Penn Power 1st 5s E         1963           1st mtge 3½s series I         1966	J-D M-S J-J	109½	109 1/2 109 3/4 112 112 *112 1/4 112 1/2	15 3	119 <sup>3</sup> / <sub>8</sub> 120 <sup>1</sup> / <sub>2</sub> 108 <sup>3</sup> / <sub>8</sub> 110 106 112 110 <sup>3</sup> / <sub>4</sub> 112 <sup>1</sup> / <sub>2</sub>
Socony-Vacuum Oil 3s debs1964 South & Nor Ala RR gtd 5s1963 South Bell Tel & Tel 3/4s1962	J-J A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 -1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Western Maryland 1st 4s1952 1st & ref 5½s series A1977 ‡∆Western Pacific 1st 5s ser A1946	А-О Ј-Ј M-S	893/4 981/2	89 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>8</sub> 97 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub>	67 23	84 <sup>1</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>4</sub> 95 99 <sup>1</sup> / <sub>2</sub>
3s debentures1979 Southern Colo Power 6s A1947 Southern Pacific Co—	J-J J-J	108 1/8 108 108 1/2 104 1/2 104 1/2	10	105 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>2</sub>	Δ5s assented1946 Western Union Teleg gold 4½s1950 25-year gold 5s1951	M-S M-N	643% 643% 99	63 64 <sup>3</sup> / <sub>4</sub> 63 64 <sup>5</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>2</sub> 99	19 110 69	36 <sup>3</sup> 4 70 <sup>3</sup> 4 36 <sup>1</sup> /4 70 <sup>3</sup> /4 84 99
4s (Cent Pac coll)Aug 1949 4s registered1949 1st 4½s (Oregon Lines) A1977 Gold 4½s1968	J-D  M-S 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	79 6 277 180	725% 90 68 86 % 54 % 69 ½ 55 68 %	30-year 5s	J-D M-S M-N J-J	98 94 % 55 %	96 98 <sup>1</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>2</sub> 94 <sup>7</sup> / <sub>8</sub> 101 <sup>3</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>4</sub> 55 <sup>1</sup> / <sub>2</sub> 56 <sup>1</sup> / <sub>2</sub>	98 134 15 69	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Gold 4½s1969 Gold 4½s1981 10-year secured 3¾s1946 San Fran Term 1st 4s1950	M-N M-N J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	291 292 173 22	53 1/2 66 52 1/4 66 93 1/2 100 1/8 87 1/2 97 3/4	West Va Pulp & Paper 3s1954 Wheeling & Lake Erie RE 4s1949	J-J J-D M-S	hin - Sant	533% 53½ *103½ *111¼		41% 56½ 103 104¼ 109½ 111%
South Pac RR 1st ref gtd 4s1955 Stamped Southern Ry 1st cons gold 5s1994	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	253 123	70 <sup>1</sup> /8 87 <sup>5</sup> /8 82 82	Wheeling Steel 1st 3½s series B1966 Wilson & Co 1st mortgage 3s 1958 Winston-Salem S B 1st 4s1960	M-S A-O J-J	1005⁄8	90 <sup>1</sup> / <sub>8</sub> 90 <sup>7</sup> / <sub>8</sub> 100 <sup>5</sup> / <sub>8</sub> 100 <sup>5</sup> / <sub>8</sub> 115 <sup>1</sup> / <sub>2</sub>	53 11 	88 90 <sup>7</sup> / <sub>8</sub> 100 <sup>5</sup> / <sub>8</sub> 100 <sup>5</sup> / <sub>8</sub> 114 <sup>1</sup> / <sub>2</sub> 115 <sup>1</sup> / <sub>2</sub>
Devel & gen 4s series A1956 Devel & gen 6s1956 Devel & gen 6½s1956	A-O A-O A-O J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	171 27 52	92 104 <sup>1</sup> / <sub>2</sub> 68 <sup>3</sup> / <sub>4</sub> 81 87 <sup>3</sup> / <sub>4</sub> 98 92 101	\$∆Wisconsin Central 1st 4s1949 △Certificates of deposit \$∆Su & Du div & term 1st 4s1936 △Certificates of deposit	J-J M-N	575% 2334	55 <sup>1</sup> / <sub>2</sub> 58 <sup>1</sup> / <sub>2</sub> * 62 22 24	131	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Mem Div 1st gold 5s	J-J J-D	97 $\frac{3}{4}$ 97 $\frac{3}{4}$ 98 $\frac{1}{2}$ 99 $\frac{5}{8}$ 100 112 $\frac{1}{2}$ 112 $\frac{1}{2}$		84 98 <sup>1</sup> ⁄ <sub>2</sub> 89 <sup>1</sup> ⁄ <sub>4</sub> 100 111 <sup>1</sup> ⁄ <sub>4</sub> 112 <sup>1</sup> ⁄ <sub>2</sub>	Wisconsin Elec Power 3½s1968 Wisconsin Public Service 3¼s1971	А-О Ј-Ј	Comment of St.	111 <sup>1</sup> / <sub>2</sub> 111 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub>	1	110 <sup>1</sup> / <sub>8</sub> 111 <sup>1</sup> / <sub>2</sub> 107 108 <sup>1</sup> / <sub>4</sub>
Southwestern Pub Serv 4s	J-J M-N Apr F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Youngstown Sheet & Tube- Conv deb 4s1948	<b>Ү</b> м- <i>s</i>		102 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>8</sub>	10	1015/ 1021/
Standard Oil N J deb 3s1961 2¾ debenture1953 Studebaker Corp conv deb 6s1945	J-D J-J J-J	106 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>4</sub> 106 <sup>7</sup> / <sub>8</sub> 105 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>2</sub> *106 <sup>1</sup> / <sub>2</sub> 108 <sup>3</sup> / <sub>8</sub>	23 10	104 % 106 % 104 ¼ 105 ¾ 101 ½ 111 %	1st mtge s f 3½s series D1960	M-S M-N		98 1/8 98 7/8	12 46	1015/8 1031/2 951/2 99
Superior Oil 3½s debs1956 Swift & Co 2¾s debs1961	м- <i>N</i> м-N	*106 <sup>1</sup> /4 102 <sup>5</sup> /8 103	الم السلس الم	103 34 105 34 102 34 103 34	a Deferred delivery sale not included it	n the yea	r's range	. d Ex-interest	e Odd-	lot sale not
Tenn Coal Iron & RR gen 5s1951 Terminal Assn St L 1st cons 5s1944 Gen refund s f gold 4s1953	↓ J-J F-A J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		120 125 104 105% 110% 113	Included in the year's range. n Under-the-r not included in the year's range. SNegotiability impaired by maturity. A pound unit of bonds. Accrued interest paya	ule sale n	ot include	ed in the year's	r ange.	r Cash sale
Ref & impt mtge 3%s series B_1974           Texarkana & Ft Smith 5½s A1950           Texas Company 3s deb1959           3s debentures1965           Texas & N O com gold 5s1943	J-J F-A A-O M-N	+104 	29 37	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	tCompanies reported as being in bankr the Bankruptcy Act, or securities assumed   •Friday's bid and asked prices; no sales	uptcy, rec	eivership, ompanies.	or reorganized	under S	ection 77 of
ATTAES & N O com gold 5s1943	J-J	*97½		100 31 101 1/4	ΔBonds selling flat.	, vemk fl.8	-maauteu (	during current		

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Volume 157 Number 4187

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### **NEW YORK CURB EXCHANGE** YEARLY RECORD WEEKLY AND

NOTICE-Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 12, and ending the present Friday (June 18, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

New York Curb Exchange	ast Range f	Sales for Week Shares Range Sir	nce January 1	STOCKS New York Curb Exchange Week Ended June 18	Friday Last Sale Price	Range fo of Prices S	Sales or Week Shares	Range Since	
Par         Acme Wire Co common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Low 90 17 Feb 20% Feb 1,400 4% Jan 400 5½ Jan 400 5½ Jan 400 1% Feb 500 1% Jan 100 27½ Jan 100 27½ Jan 100 1/64 Mar 900 1% Jan 10 102 Jan 10 10 4/4 Jan 10 3/4 Jan 10 00 4/4 Jan 10 00 /4 Jan 10 00 /4 Jan	High 24 Jun 2134 Apr 54 May 8% Apr 8% May 3% May 3% May 3% May 3% May 3% Jun 3% Jun 93% May 3% Jun 93% Jun 93% May 109% Jun 102 Jun 100 Apr 4% Feb 9 May 28% Mar 29 Mar 128 Apr 128 Apr 128 Apr 128 Apr 128 Apr 128 Apr 128 Mar 108 Mar 1% May 3% May 2% May	Pa       Blumenthal (S) & Co	7 13½ 0 72¼ 5 8¼ 0 -23% 111 14% 4% 0 -1 1½ 0 -1 -1 1½ 0 -1 -1 -1 -1 -1 -5 -1 -5 -5 -6%	Low High 13 13 $\frac{1}{2}$ $72$ $72\frac{1}{2}\frac{1}{4}$ $25\frac{1}{2}$ $72\frac{1}{4}$ $25\frac{1}{4}$ $26$ $8\frac{1}{4}$ $8\frac{1}{4}$ $\frac{3}{6}$ $6\frac{3}{6}$ $21\frac{3}{4}$ $23\frac{1}{6}$ $10\frac{1}{2}$ $11\frac{6}{6}$ $4\frac{1}{4}$ $4\frac{7}{6}$ $7\frac{1}{4}$ $4\frac{7}{6}$ 87 $875\frac{3}{4} 6\frac{1}{6}1\frac{1}{4} 1\frac{1}{2}67$ $6830\frac{1}{4} 31\frac{3}{4}67$ $-6830\frac{1}{4} 31\frac{3}{4}1\frac{1}{4} 1\frac{1}{4}\frac{1}{2}1\frac{1}{2} 1\frac{5}{6}105$ $1051\frac{1}{2} 1\frac{5}{6}16 16\frac{6}{6}$	800 110 150 200 300 300 9,400 1,509 4,200 1,400	Low 6 Jan 3% Feb 46 Apr 23 Jan 6 Jan 4 Jan 25% Jan 3% Jan 11% Jan 7% Jan 7% Jan 2% Jan 2% Jan 2% Jan 10% Mar 30% Jan 14% Jan 12% Jan 14% Jan 12% Jan 14% Jan 13% Feb 1% Jan 1% Jan 2% Jan 1% Jan 2% Jan 3% Jan 1% Jan 3% Jan 3% Jan 1% Jan 3% Jan	14 May 944 May 944 May 281/2 May 281/2 May 281/2 May 281/2 May 237/6 Jun 123/6 May 73/6 May 73/6 May 237/6 May 231/2 May 21/2 May 21/2 May 21/2 May 31/4 Mar 15 Jun 33/6 May 31/4 Mar 15 Jun 33/6 May 31/4 Mar 15 Jun 33/6 May 31/4 Mar 15 Jun 23/6 May 31/4 Mar 15 Jun 23/6 May 31/4 Mar 16 Apr 105 Apr 2 May 17 May 6/6 Feb
Common class B100 \$3 preferred American Central Mfg1 American Cities Power & Light1 Convertible class A25 Class B25 Class B25 Class B non-voting10 American Cyanamid class A10 Class B non-voting10 American Fork & Hoe common6 American Fork & Hoe common6 American General Corp common10c \$2 convertible preferred1 \$2.5 convertible preferred1 American Light & Tac common25 Seff prefered Light & Tac common25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 Jun 92½ Jun 834 Jun 35 Jun 35 Jun 34 May 3934 Mar 4436 Jun 3¼ May 27% May 1714 May 27% May 10834 Jun 6 May 36½ Mar 41 Mar 23¼ Jun 27% Jun 1 27% Jun	Bruck Silk Mills Ltd	- 9½ 25 14¾ 50 12¼ - 1½ 50 44 50 - 34 50 - 5% 4	$C \\ \frac{9}{2} \frac{9}{2} \frac{9}{934} \\ \frac{145}{9014} \frac{15}{92} \\ \frac{9014}{91142} \frac{9114}{22} \\ \frac{12}{212142} \\ \frac{12}{30140} \frac{12}{30140} \\ \frac{114}{24} \frac{12}{34} \\ \frac{214}{24} \frac{234}{4} \\ \frac{114}{5} \\ \frac{114}{34} \frac{114}{1} \\ \frac{-}{5} \\ \frac{5}{534} \\ \frac{314}{3142} \frac{312}{3142} \\ \frac{114}{3142} \\ \frac{1}{3142} \\ $	1,700 8,500 300 3,000 175 1,500 900 100 	5 Jan 7% Jan 10% Jan 82 Jan 9% Jan 25 Apr 75 Jan 2% Feb 75 Jan 3% Jan 3% Jan 1% Jan 1% Jan	6% Feb 10 Mar 16% May 93 Apr 13½ May 13¼ May 13¼ Jun 2½ Apr 5½ Mar 1¼ Apr 1¼ Apr 1¼ Apr 3¼ Apr 3¼ Apr 5 Feb 6½ Apr 3¾ Mar
American Mfg Co common100         Preferred100         American Maracaibo Co1         American Meter Co         American Potash & Chemical         American Seal-Kap common10         American Seal-Kap common10         American Seal-Kap common10         American Seal-Kap common10         American Sepreterred         \$6 series preferred         American Thread 5% preferred         American Writing Paper common         Andro Post Fence         Apgostura-Wupperman1         Appex-Elee Mfg Co common1         Appalachian Elec Pwr 4½% pfd100         Arkansas Natural Gas common         6% preferred1         Arkansas Power & Light \$7 preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Camden Fire Insurance Assn Canada Cement Co Ltd 6½% pfd Canadian Car & Foundry Ltd 7% participating preferred Canadian Industrial Alcohol Class A voting Casa B non voting Canadian Marconl Canadian Marconl Capital City Products Carnation Co class A Carnation Co common Carnation Co common Carrier Corp common Carier J Wi Co common Castle (A M) & Co Castle (A M) & Co Catalin Corp of America Catalin Corp of America Catalin Corp of America Catalin Corp of America	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		23% Feb 3% Jan 3 Jan 	27% Jun 4% Jun 4% Jun 2% May 13% May 23½ May 7% Apr 112½ May 107 Jun 18¼ Jun 18¼ Jun 18¼ Jun 18¼ Jun 19¼ Apr 4% Apt
Art Metal Works common5 Ashland Oil & Refining Co1 Associated Brewries of Canada Associated Brewries of Canada Associated Electric Industries Associated Laundries of America Associated Tel & Tel class A Atlanta Birm & Coast RR Co pfd_100 Atlanta Gas Light 6% preferred100 Atlantic Coast Fisheries1 Atlantic Coast Fisheries1 Atlantic Rayon Corp1 Atlas Corp warrants5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5% Jan 600 4% Jan 12% Jan 7 Ap 800 % Fet 1% Fet 30 69% Fet 109 Ma	10 Jun 6% May 1234 Jan r 7½ May b % May b 80 May r 111½ Jan 64 Apr h 40¼ May n 8¼ Apr b 23 Jun n 5% May n 6¼ May n 6¼ May n 8¼ Apr b 23 Jun n 5% May n 6 Jun n 9¼ Mar n 9½ May n 90 Jun	Central Maine Power 7% preferred. Central New York Power 5% pfd Central Ohio Steel Products Central Power & Light 7% pfd Central & South West Utilites Cessa A'reraft Co Chamberlin Metal Weather Strip Co. Charis Corp common Chersy-Burrel common Chersy-Burrel common Chicago Flexible Shaft Co Chicago Rivet & Mach Chicago Rivet & Mach Chica Service common S6 preferred B S6 preferred B Cites Service R & L S7 preferred.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}\\ 901/4 & 921/2\\ 91/4 & 91/4\\ \hline 1 & 11/6\\ 91/2 & 10\\ 53/4 & 61/4\\ \hline 103/4 & 103/4\\ 102 & 102\\ 791/4 & 61/6\\ 7, & 71/6\\ 73/6 & 13/8\\ 13/8 & 23/8\\ 145/6 & 157/6 \end{array}$	 160 100 3,900 700 50 50 250 400 900 6,450 17,800 2,750	114 <sup>1/2</sup> Jan 84 <sup>3</sup> /4 Jan 7 <sup>1/2</sup> Jan 102 Apr 7 <sup>4</sup> /4 Jan 7 <sup>4/4</sup> Jan 4 <sup>1/4</sup> Jan 4 <sup>1/4</sup> Jan 4 <sup>1/4</sup> Jan 5 <sup>1/2</sup> Jan 7 <sup>1</sup> Jan 7 <sup>1</sup> Jan 5 <sup>1/2</sup> Jan 7 <sup>1</sup> Jan 3 <sup>3/4</sup> Jan 5 <sup>1/4</sup> Jan 4 <sup>3/4</sup> Jan 7 <sup>3</sup> Jan 7 <sup>6</sup> Jan 7 <sup>7</sup> Jan 3 <sup>7</sup> Jan 3 <sup>7</sup> Jan 7 <sup>1</sup> Jan 4 <sup>7</sup> Jan 7 <sup>1</sup> Jan	114% Jun 93 Apr 93% Mar 106 Feb 13% May 10½ May 6% May 7¼ May 12½ May 103 May 84% Jun 7% Jun 7% Jun 7% Jun 984% Jun 18¼ May 984% Jun 98% Jun 96½ Jun 90 May 87 May
Babcock & Wilcox Co       •         Baldwin Locomotive—       Purchase warants for common         Purchase warants for common       30         Baldwin Rubber Co common       30         Baldwin Rubber Co common       30         Baldwin Rubber Co common       1         Barlow & Seelig Mfg—       1         Barlow & Seelig Mfg—       1         Barlow & Seelig Mfg—       1         Baumann (L) common       •         7% Ist preferred       100         Beau Brummell Ties Inc common       •         7% Ist preferred       100         Beau Brummell Ties Inc common       10         Beau Brummell Corp       1         Bellanca Aircraft common       1         Bellanca Aircraft common       1         Bellanca Aircraft common       •         Convertible preferred       •         Convertible preferred       •         Bickfords Inc common       1         Birdsboro Steel Fdy & Mach Co com       Biliss (E W) common	<b>B</b> 23 22% 24% 6 5½ 6% 77% 38 - 6% 6% 2% 2½ 2% - 5¼ 5½ - 5¼ 5½ - 5¼ 5½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	n 26 Jun n 7 May n 39 May n 7½ May n 3½ Apr n 13% Jun n 6 Mar r 1% May n 3% Apr 1% May n 3% May b 5¼ Apr n 14% Jun ar 23 Jan b 15% May n 5 Mar n 42 Jan n 45 Jan n 42 Jan n 42 Jan n 42 Jan n 16% Mar n 7 Jun n 7 May May	Schröck auf der Aufernetzum         Schröck auf der Stamping         City Auto Stamping         City Auto Stamping         City Auto Stamping         City Auto Stamping         Ciark Controller Co         Claude Neon Lights Inc.         Clueland Tractor common.         Clinchfield Coal Corp.         Club Aluminum Utensil Co.         Colon Development ordinary	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 75_{6} 73_{4} 75_{7} 75_{6} 73_{4} \\ 77_{2} 75_{8} \\ 17 17 \\ 1_{2} 5_{8} \\ 31 31 31_{9} \\ 31 31_{9} \\ 11_{12} 11_{12} \\ 11_{2} 21_{2} \\ 21_{2} 21_{2} \\ 11_{14} \\ 11_{2} 21_{2} \\ 11_{14} \\ 11_{2} 21_{2} \\ 11_{14} \\ 11_{2} \\ 21_{2} \\ 21_{2} \\ 21_{2} \\ 21_{3} \\ 35_{6} \\ 53_{6} \\ 50_{7} \\ 51_{12} \\ 3,64 \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 10_{7} \\ 11_{7} \\ 120_{7} \\ 10_{7} \\ 120_{7} \\ 10_{7} \\ 11_{7} \\ 120_{7} \\ 10_{7$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	<ul> <li>73 Apr</li> <li>4% Jan</li> <li>6% Feb</li> <li>13 Jan</li> <li>7% Jan</li> <li>5% Apr</li> <li>28% May</li> <li>6 Jan</li> <li>7% Jan</li> <li>2 Mar</li> <li>1% Jan</li> <li>4 Jan</li> <li>3% Feb</li> <li>1% Jan</li> <li>4 May</li> <li>24 Jan</li> <li>1% Jan</li> <li>4 May</li> <li>24 Jan</li> <li>1% Jan</li> <li>4 May</li> <li>24 Jan</li> <li>7% Jan</li> <li>5% Jan</li> <li>5% Jan</li> <li>103% Jan</li> <li>2 Jan</li> </ul>	84 May 8 Jun 174/2 Mar % May 54 Apr 13/4 Apr 11/4 Jun 2% Jun 2% Jun 3% Apr 55/2 Feb 52 Jun 3% Apr 55/2 Feb 52 Jun 1/4 Apr 1 Mar 3/4 May 27/4 Jan 5/4 Jun 6/2 May 21 Jun

For footnotes see page 2333.

## NEW YORK CURB EXCHANGE

STOCKS	Friday	Week's	Sales	INEW	IOAAC	RD EXCHANGE STOCKS Friday Week's Sales	
New York Curb Exchange Week Ended June 18	Last Sale Pric	Range	for Week Shares	Range Sin Low	ce January 1 High	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended June 18 Sale Price of Prices Shares Range Since Par Low High Low	A 2014 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Jonsolidated Mining & Smelt Ltd5 Consolidated Retail Stores	<del>x6</del> 1/8	38 38 5 <sup>5</sup> /8 x6 <sup>1</sup> /8	300 1,400	31 Jan 3½ Jan 107 Jan	41 Mar x6 <sup>1</sup> / <sub>8</sub> Jun 107 Jan	General Outdoor Adv 6% pfd100 General Public Service 86 preferred59 1/2 58 1/2 59 1/2 70 30 Jan	High 74 Apr 62 May
Consolidated Royalty Oil10 Consolidated Steel Corp10 Continental Gas & Electric Co	be the set	$     \begin{array}{c}       2 & 2 \\       9 \frac{3}{4} & 10\frac{3}{8}     \end{array} $	100 700	1½ Jan 5¾ Jan	23% May 105% May	General Rayon Co A stock         1%         1%         1%         100         ½ May           General Shareholdings Corp com         13/4         13/4         13/4         13/4         200         ½ May           \$6 convertible preferred         72         73         130         52% Jan           General Tire & Rubber 6% pfd A_100	2 May 2¼ May 74½ Jun
7% prior preferred100 Continental Roll & Steel1 Cook Paint & Varnish Co•	92¼ x11½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	390 2,600 100	76 Jan 9½ Jan 9 Jan	94 Jun 15½ Mar 10% May	General Tire & Rubber 6% pfd A_100         103½ Jan         Gen Water Gas & Electric common_1        5¼ 5¼ 100       3% Jan         \$\$3 preferred        36¾ 37‰ 150       31 Jan         Georgia Power \$6 preferred       109       109 109¼ 125       100 Jan	112 Jun 6¼ May 39½ Apr 109¾ Jun
Cooper-Bessemer common*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100 700	8¼ Jan 37¾ Jan 4¾ Jan	15 <sup>5</sup> / <sub>8</sub> Mar 41 Apr 7 <sup>7</sup> / <sub>8</sub> May	55 preferred	90½ Apr 9% May 50¼ Apr
Copper Range Co* Cornucopia Gold Mines5 Coro Inc* Corroon & Reynolds1	The same and	$\frac{\frac{1}{4}}{2}$ $\frac{\frac{1}{4}}{2\frac{1}{8}}$	100 2,400	32 Jan 8 Apr 34 Jan	<sup>5</sup> <sub>6</sub> Apr 9 <sup>1</sup> / <sub>4</sub> May 2 <sup>3</sup> / <sub>8</sub> May	Gilchrist Co	6% Mar 13 May
\$6 preferred A* Cosden Petroleum common1 5% convertible preferred50	27/8	$\begin{array}{cccc} 87\frac{1}{2} & 87\frac{1}{2} \\ 2\frac{1}{2} & 3 \\ 21 & 21\frac{1}{2} \end{array}$	10 2,600 350	79 Jan 15 Jan 13% Jan	90 Jun 3½ May 23¼ May	Glen Alden Coal         17         16½         17%         3,600         12¾         Jan           Godchaux Sugars class A         37,         x37         x37         125         26¾         Jan           Class B         12         10¾         12¼         10¾         12¼         Jan           \$7         preferred         -         -         -         96         Jan	18½ Apr 38½ Jun 12¾ Jun
Courtaulds Ltd— American dep receipts (ord reg)£1 Creole Petroleum5	22 1/8	22 1/8 23 1/4	8,700	5% Jan 15% Jan	7½ May 24¼ Mar	Goldfield Consolidated Mines1 $\frac{1}{16}$ $\frac{1}{16$	108 Mar ¼ May
C W Liquidating Co* Croft Brewing Co* Crowley Milner & Co*	<sub>1/2</sub> 3 %	1/2 1 <sup>0</sup> 3 <sup>1</sup> /4 3 <sup>3</sup> /8	1,500 200	10¼ Jan s² Jan	10½ Jan 11 May	<b>\$3</b> preferred	4 Apr 52½ Jun 29 Jun
Crown Cent Petrol (Md)	31/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 200 1,800	1½ Jan 2¼ Jan 6% Mar 12 Jan	4 May 4½ Mar 8¾ Jun 2 May	Grand Rapids Varnish1 5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>8</sub> 300 3 <sup>7</sup> / <sub>8</sub> Jan Gray Mfg Co5 6 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>4</sub> 600 3 <sup>1</sup> / <sub>4</sub> Jan Great Atlantic & Pacific Tea—	5% Apr 7½ May
Crown Drug Co common 25c "% convertible preferred 25 Crystal Oil Refining common 10 \$6 preferred 10		<u>-</u> <u>-</u> <u>13</u> <u>13</u>	1,000	19 ¼ Jan ¼ Jan 6 Feb	24 Feb 1½ Apr 15½ Apr	Non-voting common stock * *82¼ 82, 84½ 300 67¼ Mar	84½ Jun 138½ May 36 Mar
Cuban Atlantic Sugar5 Cuban Tobacco common6 Curtis Lighting Inc common2.50	21 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20,800	11 Feb 1 <sup>3</sup> / <sub>4</sub> Feb 2 May	22% Jun 3½ Apr 2 May	7%         1st preferred	10 Apr 4% May 49% May
Curtis Mfg Co (Mo)6		D		9 Mar	10 Mar	Gulf States Utilities \$5.50 pfd \$6 preferred Gypsum Lime & Alabastine *	108½ Jun 114 May 5% Jun
Darby Petroleum common5 Davenport Hosiery Mills•		165% 17	300	8½ Jan 15 Jan	18 May 18 Apr	serve <b>H</b>	
Dayton Rubber Mfg1 Class A convertible35 Dejay Stores1 Dennison Mfg class A common5	18 % 32	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	950 200 200	11 <sup>3</sup> ⁄ <sub>4</sub> Jan 24 <sup>1</sup> ⁄ <sub>2</sub> Jan 3 <sup>1</sup> ⁄ <sub>8</sub> Jan	19 Jun 33 Apr 5 Apr	Hall Lamp Co5         6         6         700         4% Jan           Hammermill Paper         10         19% 19% 200         17½ Feb	6½ Feb 22 Jun
\$6 prior preferred50 \$% debenture100 Derby Oil & Refining Corp com*		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 25	1¾ Jan 50 Jan 110 Feb	4¼ Jun 62 Jun 111 Mar	Hartford Electric Light25        461 $^{\prime}_{2}$ 493 $^{\prime}_{4}$ 20         42         Jan           Hartford Rayon voting trust ctfs1         1 $^{\prime}_{4}$ 1 $^{\prime}_{8}$ 1 $^{\prime}_{2}$ 3400 $^{\prime}_{7}$ Jan           Hartord Brewing Co1         1 $^{\prime}_{4}$ 2 $^{\prime}_{6}$ 2 $^{\prime}_{9}$ 100         1 $^{\prime}_{4}$ 3an	50 May 2 May 2¼ May
A convertible preferred	1234	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200	1 <sup>1</sup> / <sub>4</sub> Jan , 62 <sup>1</sup> / <sub>2</sub> Jan x8 <sup>3</sup> / <sub>4</sub> Jan 18 Mar	3% May 72 May 13 Apr	Hat Corp of America B non-cot com         1         514         514         200         312         Jan           Hazelline Corp.         311/4         311/4         311/4         312/4         31	6 May x33¼ May 4% May
Detroit Gray Iron Foundry1 Detroit Mich Stove Co common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 1,200	34 Jan 2 Jan	19½ Apr 1% Mar 4½ May	6% convertible preferred50 $41\frac{1}{2}$ $41\frac{1}{2}$ 20 31 Jan Hecla Mining Co25c $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{3}{4}$ $3\frac{3}{3}$ $4\frac{1}{4}$ Jan Helena Rubenstein 10 10 150 $6\frac{1}{4}$ Jan	44 Jun 7% Apr 11% May
Detroit Steel Products10 De Vilbiss Co common10 7% preferred10 Diamoud Shoe common*	Ξ		100	14½ Jan 24 Jun 10¾ Mar	19½ May 30¾ Mar 10¾ Mar	Class A $11\frac{1}{2}$ $11\frac{1}{2}$ $100$ 9         Jan           Heller Co common2 $9\frac{1}{6}$ $9\frac{1}{6}$ $9\frac{1}{6}$ $100$ $6$ Jan           Preferred25 $x27$ $x27$ $250$ $22\frac{1}{2}\frac{1}{2}\frac{1}{2}$ $21\frac{1}{2}$	11% May 9% Jun 27 Apr
Divco-Twin Truck common1 Dobeckmun Co common1	:- <u>1</u> 2	<u>6 ½</u> 65%	700	9 Jun 3 <sup>3</sup> /4 Jan 5 <sup>5</sup> /8 Jan	10 Jun 7 Jun 9% May	Henry Holt & Co participating A <sup>6</sup>	14 Jun 15 <sup>3</sup> / <sub>4</sub> Jun 24 <sup>1</sup> / <sub>2</sub> Jun
Dominion Bridge Co Ltd Dominion Steel & Coal B25 Draper Corp	 	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	400 75	21½ Jan 7½ Jan 56¾ Jan	21½ Jan 8¾ Feb 69¾ Jun	Hoe (R) & Co class A10 263% 263% 900 15% Jan Hollinger Consolidated G M5 81% 83% 1,500 65% Jan Hollinger Consumption	29% May 10% Apr
Driver Harris Co10 Duke Power Co* Durham Hosiery class B common*		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100	24 Jan 66 Jan 2½ Jan	31½ Jun 76 Apr 4 Mar	Holophane Co common Horder's Inc Hormel (Geo A) & Co common Hormel (Geo A) & Co common	20 Jan 34 Mar 3½ May
Duro Test Corp common1 Duval Texas Sulphur•		2 2½ 	. 700	1% Jan 8 Jan	2% May 11% Apr	Horn & Hardart Baking Co	105 Mar 27% Apr 113 Jan
Eagle Picher Lead10 East Gas & Fuel Assoc common*	12½	12 12 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>3</sup> / <sub>4</sub>	2,500	7¼ Jan	13½ May	Hubbell (Harvey) Inc.         5         19         19         100         14½         Jan           Humble Oil & Refining?         7         71½         74¼         3,400         60         Jan           Humble-Ross Fibre Corp.         5         4¼         4¼         4½         600         3         Jan	20 <sup>3</sup> / <sub>4</sub> Jun 78 Apr 5 <sup>1</sup> / <sub>4</sub> Mar
4 1/2 % prior preferred100 6% preferred100 Eastern Malleable Iron25	57 35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 350 650 25	18 Jan 42 Jan 1934 Jan 20 Jan	27% May 5934 Apr 3814 Jun 251⁄2 Mar	Hussmann Ligonier Co 734, 734, 100 61/a Apr Huyler's common 11/2 134, 200 1/6 Jan V t c for 1st preferred 1 x20 x20 200 8 Jan	7 <sup>3</sup> / <sub>4</sub> Jun 2 Apr 22 <sup>1</sup> / <sub>2</sub> Jun
Eastern States Corp     \$7 preferred series A     \$6 preferred series B		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 275 300	<sup>1</sup> / <sub>4</sub> Jan 10 <sup>1</sup> / <sub>4</sub> Jan 10 <sup>1</sup> / <sub>4</sub> Jan	1 <sup>1</sup> / <sub>4</sub> May 24 <sup>7</sup> / <sub>8</sub> May 24 <sup>7</sup> / <sub>8</sub> May	Hydro-Electric Securities 4 4 4½ 200 1 Jan Hygrade Food Products5 9½ 8½ 9½ 5,360 3¾ Jan	4 % Jun 9 ½ Jun
Eastern Sugar Associates— \$5 preferred v t c1 Easy Washing Machine B	39 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub>	$39\frac{1}{4}$ $39\frac{3}{4}$ $5\frac{1}{4}$ $5\frac{1}{2}$	140 1,700	31½ Jan 2¾ Jan	42 Apr 6¼ Jun	Illinois Iowa Power (30 334_ 334_ 41.500_ 11 Jan	434 Jun
Economy Grocery Stores Electric Bond & Share common5 \$5 preferred*	13 7½ 61	$\begin{array}{cccc} 13 & 13 \\ 65 \ 65 \ 8 & 7 \ \frac{1}{2} \\ 60 & 62 \ \frac{1}{4} \end{array}$	50 63,500 1,300	12 Apr 2 Jan 42 Jan	13 Mar 9½ May 65½ May	5% convertible preterred00 36% 36% 37% 1.700 25 Jan Div arrear certificates $7\frac{1}{2}$ 7% 8 2.700 3 Jan Tilinois Zinc Co $14\%$ 15 350 $9^{3}4$ Jan	38¼ Apr 8% May 16% Apr
\$6 preferred* Electric Power & Light 2d pfd A* Option warrants	66 -1 ½	$\begin{array}{cccc} 65\frac{1}{4} & 67 \\ 28\frac{1}{2} & 28\frac{1}{2} \\ 1\frac{3}{8} & 1\frac{1}{2} \end{array}$	2,900 50 1,500	43¾ Jan 7 Jan 32 Jan	71 Apr 30 May 2 <sup>3</sup> / <sub>8</sub> May	Imperial Chemical Industries— Am dep rets regis <b>£1</b> 7 7 ¼ 500 5 ¼ Mar Imperial Oli (Can) soupon <b>12 ½ 12 ½ 12 ½ 800 10 Jan</b>	7¼ Jun 12% Jun
Electrographic Corp1 Elgin National Watch Co15 Emerson Electric Mfg4	30 <sup>1</sup> /4 8 <sup>5</sup> /8	$\begin{array}{cccc} 7\frac{1}{4} & 8\\ 30\frac{1}{4} & 30\frac{1}{4}\\ 8\frac{1}{4} & 9 \end{array}$	500 100	5½ Feb 26 Jan	8 Apr 30½ Jun	Registered9% Jan Imperial Tobacco of Canada59% Jan Imperial Tobacco of Great Britain &	12% Jun 10½ Apr 21% May
Empire District Electric 6% pfd100 Empire Power participating stock* Emsco Derrick & Equipment	 10½	94 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	5,000 10 500	4¾ Jan 88 Feb 29 Mar 6¼ Jan	9 % May 96 May 34 May 12 % May	Ireland         £1         16%         Jan           Indianapolis P & L 5¼% preferred_100          104½         20         91         Jan           Indiana Service 6% preferred00          25         27½         260         20         Feb           7% preferred100         28½         28         29         60         20½         Jan	27 <sup>1</sup> / <sub>2</sub> May 27 <sup>1</sup> / <sub>2</sub> May 31 May
Equity Corp common10c \$3 convertible preferred1 Esquire Inc1	13/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,300 125 1,500	$\frac{16}{16}$ Jan 22 <sup>1</sup> / <sub>4</sub> Jan 2 <sup>1</sup> / <sub>4</sub> Jan	15% May 35 May 55% Jun	1/2         preferred1         1%         1%         1%         1.600         1%         Jan           7%         preferred1         00         10         15%         15%         Jan	1 <sup>3</sup> / <sub>4</sub> Mar 24 <sup>1</sup> / <sub>4</sub> Mar
Eureka Pipe Line common50 Eversharp Inc common1	29 	29 29	50	25½ Jan 7 Jan	30 Mar 17% May	Insurance Co of North America	843⁄4 Jun 15½ May
Fairchild Aviation1	, <b>F</b> 9	81/2 9	900	7¼ Jan	10% Mar	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11¼ May 5 May 13½ May
Fairchild Engine & Airplane1 Falstaff Brewing1 Fansteel Metallurgical•	2 11 	$\begin{array}{cccc} 2 & 2\frac{1}{8} \\ 10\frac{1}{2} & 11 \\ 16\frac{1}{2} & 17 \end{array}$	$2,200 \\ 1,500 \\ 700$	1½ Jan 7¼ Jan 10 Jan	3 Mar 11 Jun 18% May	International Petroleum coupon shs*         16%         16%         17%         3.500         13%         Jan           Registered shares	17½ Apr 17½ Apr 9% Jun
Fire Association (Phila)10 Florida Power & Light \$7 preferred_*	67 x96½	53/4 53/4 66 67 953/4 98	100 20 1,350	3% Jan 57% Jan 81% Jan	6¼ Jun 67 Jun 98 Jun	International Safety Razor B         1 $\frac{1}{9}$ $\frac{1}{9}$ $\frac{1}{4}$ $\frac{1}{10}$ $\frac{1}{2}$ Mar           International Utility class A         0 $\frac{3}{4}$ $\frac{3}$	15% May 10 Jun <sub>16</sub> Jun
Ford Motor Co Ltd— Am dep rcts ord reg£1 Ford Motor of Canada— Class A non-voting*		51/8 51/8	300	3¼ Jan	6 May	\$1.75 preferred	19 May 4234 Apr 35a Jan
Class B voting Ford Motor of France Amer dep rcts bearer	2½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500  100	1534 Jan 1634 Jan	20½ Apr 22 Jun	Interstate Hosiery Mills	24 <sup>3</sup> / <sub>4</sub> Jun 4 <sup>5</sup> / <sub>8</sub> Apr <sup>1</sup> / <sub>2</sub> Mar
Fort Worth Stock Yards* Foundation Indus Engineer19c	4 78 	2 1/8 2 1/8 	100	1¼ Mar 12¾ Jan 1½ Feb	21/8 Jun 231/a May 31/2 May	Iron Fireman Mfg voting trust etfs*         1734         1816         425         1434         Jan           Irving Air Chute         101/4         10         1036         1,000         71/2         Jan           Italian Superpower A         2         11/8         2         14,000         7/8         Jan	19 Mar 10¾ Apr 2 Jun
\$1.50 preferred1 Fox (Peter) Brewing Co5 Franklin Co Distilling1	28	28 28 3 <sup>1</sup> ⁄ <sub>4</sub> 3 <sup>3</sup> ⁄ <sub>8</sub>	50 400	13½ May 15 Mar 2¼ Jan	15 Mar 28 Jun 4% Mar		4. 1 - 1 - 1 - 1
Froedtert Grain & Malt common1 Conv participating preferred15 Fuller (Geo A) Co1		$\frac{14\frac{1}{8}}{13\frac{1}{2}}\frac{15}{13\frac{5}{8}}$	600 150	11½ Mar 19½ Jan 9 Jan	15 Jun 22¼ Jun 15 Mar	Jacobs (FL) Co1 6 51/2 61/4 7,800 23/6 Jan Jeannette Glass Co 6 21/6 22/6 400 1 Jan	6½ Jun 2% Jun
\$3 conv stock* 4% convertible preferred100		41 41 <sup>1</sup> / <sub>2</sub> 59 <sup>1</sup> / <sub>2</sub> 60	100 125	29 Jan 45 Jan	44 Apr 62 Jun	Jersey Central Pwr & Lt 5½% ptd_100 73% 73% 25 bb Jun 6% preferred100 83 83 10 69¼ Jan 7% preferred100 91¾ 91¼ 92 40 79 Jan	78 <sup>1</sup> / <sub>2</sub> Apr 86 <sup>1</sup> / <sub>2</sub> Apr 97 Apr 17 <sup>3</sup> / <sub>4</sub> Mey
Gatineau Power Co common				7% Mar	7% Mar	Julian & Kokenge Co ; 13% JBH	17¾ May .
5% preferred100 Geilman Mfg Co common General Alloys Co Gen Electric Co. Ltd		$\begin{array}{cccc} 80 & 82 \frac{1}{4} \\ 2 & 2 \\ 1 & 1 \frac{1}{8} \end{array}$	$130 \\ 1,200 \\ 300$	- 68 <sup>3</sup> / <sub>4</sub> Jan 1 Jan - <sup>3</sup> / <sub>8</sub> Jan	82¼ Jun 2¾ Jun 1% May	Halload Clad de Dico 1/0 presented	123 May 8%a May
Amer dep rcts ord regf1 General Finance Corp common1 5% preferred series A10		4 4	100	9% Jan 2 Jan 7¼ Feb	12½ Apr 4¼ May 8 May	Kennedy's Inc         5         8         8         100         6½         Jan           Ken-Rad Tube & Lamp A         •         13½         13         13½         200         5½         Jan           Kings Co Lighting 7% pfd B         •         100         -         50         50         10         47         Jan           5% preferred D         •         00         -         -         32         Jan	14 <sup>3</sup> / <sub>4</sub> Apr 50 Jun 37 May
Gen Gas & Elec \$6 preferred B	141/2	14 <sup>3</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>4</sub> 98 104	900 20	13 <sup>3</sup> 4 Jan 90 Apr	8 May 16% Apr 107 Mar	5% preferred D100        37'_8        4        300         17'_8 Jan           Kingston Products1         37'_8         37'_8         4         4,500         17'_8 Jan           Kirby Petroleum1         33'_4         37'_8         300         15'_8 Jan	4 Jun 4 <sup>1</sup> / <sub>8</sub> May
For footnotes see page 2333.					1 A 4 1		The second second

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For footnotes see page 2333.

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## **NEW YORK CURB EXCHANGE**

STOCKS New York Curb Exchange	Friday Last	Week's Range	Sales for Week			STOCKS New York Curb Exchange	Friday Last	Week's Range	Sales for Week		
Week Ended June 18 Par Kirkland Lake G M Co Ltd1	a and the	of Prices Low High	Shares .	Low ½ Jan	e January 1 High H Apr	Week Ended June 18 Par Navarro Oil Co Nebraska Power 7% preferred100	Cartellas	of Prices Low High 19 20	Shares 600	Low 12½ Jan	e January 1 High 21 Apr
Klein (D Emil) Co common Kleinert (I B) Rubber Co10 Knott Corp common1 Kobacker Stores Inc	ANT ALCOUNTS		500	13½ Apr 9½ Apr 4½ Jan 10 Feb	14 Jun 10 Apr 9 Jun 10 Feb	Nelson (Herman) Corn 5		109 109¾	80 	104¾ Feb 3% Jan 7% Mar	112¼ May 6 Jun 11¼ May
Kobacker Stores Inc Koppers Co 6% preferred100 Kresge Dept Stores4% convertible 1st preferred100		95 96¼	190	92 Jan	100¼ Mar	Neptune Meter class A Nestle Le Mur Co class A New England Power Associates 6% preferred100 \$2 preferred	4 1/8 48 3/8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	100 200 1,325	1% Jan 1 Jan 25% Jan	5 ¼ May 5 ½ May 49 Jun
Kress (S H) special preferred10 Kreuger Brewing Co1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 200	12¼ Mar 4½ Jan	14¾ May 6½ Jun	\$2 preferred New England Tel & Tel100 New Haven Clock Co		$\begin{array}{cccc} 16\frac{1}{2} & 17\frac{1}{2} \\ 101 & 101 \\ 7 & 7\frac{5}{8} \end{array}$	50 20 800	9¾ Jan 87½ Jan	17½ Jun 107½ May
	<b>L</b>					New Idea Inc common• New Jersey Zinc25 New Mexico & Arizona Land1	21 ½ 65 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 1,600 1,900	4% Jan 13¼ Jan 57½ Jan 1¼ Jan	9 Jun 213% Jun 68¼ Mar 3½ May
Lackawanna RR (N J)100 Lake Shore Mines Ltd1 Lakey Foundry & Machine1 Lamson Corr of Delware	12% 2%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,200	20½ Jan 8½ Jan 2 Jan 3¼ Feb	39¼ Jun 14¾ Apr 4¼ Apr 6 Mar	New Process Co common N Y Auction Co common N Y City Omnibus warrants		3 <sup>7</sup> / <sub>8</sub> 3 <sup>7</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>4</sub>	100	28 Jan 2 <sup>3</sup> ⁄ <sub>4</sub> Feb 2 <sup>3</sup> ⁄ <sub>4</sub> Jan	31 Feb 4 <sup>3</sup> / <sub>8</sub> May 8 <sup>1</sup> / <sub>2</sub> May
Lamson Corp of Delaware5 Lane Bryant 7% preferred100 Lane Wells Co common1	10¾	1034 1034	100 100	100 Feb 6¾ Jan	101 Feb 11¼ May	N Y & Honduras Rosario10 N Y Merchandise10 N Y Power & Light 7% preferred_100	2	12 12	100 100	18 Jan 10¼ Mar 102 Jan	24% May 12 Jun 111 Apr
Langendorf United Bakeries class A Class B Lefcourt Realty common1 Convertible preferred				19½ May 2% Feb 3% Mar 12½ Feb	21 Jun 5¼ Mar 13% May 16½ May	\$6 preferred• N Y Shipbuilding Corp Founders :shares1 N Y State Electric & Gas \$5.10 pfd_100		98 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub> 107 <sup>3</sup> / <sub>4</sub> 108 <sup>3</sup> / <sub>4</sub>	10 40	95½ Feb 16% Jan	104 Apr 23 May
Lehigh Coal & Navigation Leonard Oil Development25 Le Tourneau (R G) Inc1	8 1/2	$     \begin{bmatrix}             8 & -\overline{8} \frac{1}{2} \\             \frac{1}{2} & \frac{5}{8} \\             30 & 30     \end{bmatrix} $	12,800 11,300 100	4 <sup>1</sup> / <sub>4</sub> Jan J <sub>16</sub> Jan 24 <sup>3</sup> / <sub>4</sub> Jan	9% May 3% May 30 Feb	N Y Water Service 6% pfd100 Niagara Hudson Power common10	51 3%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 60 82,200 575	102½ Jan 36¾ Jan 1¾ Jan 54 Jan	109 ½ May 58 ¾ May 3 % May 72 ¼ Apr
Line Material Co5 Lipton (Thos J) Inc 6% preferred25 Lit Brothers common5	11%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		7½ Jan 17½ Jan % Jan	1134 Jun 2014 Jun 21⁄2 May	5% 1st preferred100 5% 2d preferred100 Class A optional warrants Class B optional warrants Niagra Share class B common5	and the	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	110 13,800 400	42 Jan 1/128 Jan ¼ Jan	62 Apr <sub>15</sub> Feb 13 May
Locke Steel Chain5 Lone Star Gas Corp new common10 Long Island Lighting common		$\begin{array}{rrrr} 16\frac{3}{8} & 16\frac{3}{4} \\ .8\frac{7}{8} & 9 \\ .1\frac{5}{8} & 1\frac{7}{8} \end{array}$	200 2,900	12 <sup>3</sup> / <sub>4</sub> Jan 6 <sup>1</sup> / <sub>2</sub> Jan <sup>1</sup> / <sub>6</sub> Jan	1634 Jun 938 Apr 238 Apr	Class A preferred100 Niles-Bement-Pond Nineteen Hundred Corp B1	103/4	10 5/8 11	4,200	3 <sup>1</sup> ⁄ <sub>4</sub> Jan 91 Jan 8 <sup>5</sup> ⁄ <sub>8</sub> Jan 8 <sup>1</sup> ⁄ <sub>4</sub> May	6½ May 103½ Feb 12% Apr 8¾ Jun
7% preferred class A100 6% preferred class B100 Loudon Packing Louisiana Land & Exploration1	40 <sup>1</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		21½ Jan 20 Jan 1 May	42 <sup>3</sup> /4 May 39 May 6 <sup>7</sup> / <sub>8</sub> May 8 Mar	Nipissing Mines Noma Electric North Amer Light & Power common	4 ½ 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 700 7,900 250	<sup>3</sup> / <sub>4</sub> Jan 3 <sup>1</sup> / <sub>4</sub> Jan <sup>3</sup> / <sub>2</sub> Jan	1% May 4% Jun % May 70 May
Louisiana Power & Light \$6 pfd5 Lynch Corp common5			4,300 450	5¼ Jan 103 Jan 18½ Jan	10734 Apr 29½ May	\$6 preferred North American Rayon class A Class B common	÷	29 29	100	52¼ Jan 22¼ Jan 23½ Jan	32¼ May 31½ May
	1	Л.				6% prior preferred50 North American Utility Securities6 Northern Central Texas Oil5 North Penn RR Co50	55	$\begin{array}{cccc} 51\frac{1}{2} & 51\frac{1}{2} \\ 1 & 1 \\ 5\frac{3}{4} & 5\frac{3}{4} \end{array}$	80 100 100	51¼ Feb ¼ Feb 4 Feb	53 Mar 1% Apr 6 Jun
Manati Sugar optional warrants Mangel Stores1 \$5 convertible preferred	ない やい スピート ちょうい	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 200	5% Jan 2% Jan 57 Jan	23% Jun 4½ Feb 90 Jun	Nor Indiana Public Service 6% pfd_100 7% preferred100 Northern States Power class A25	${7}$ .	$     \frac{96}{6^{5/8}}     \frac{96}{7^{3/8}} $	130 2,200	82 Jan 102¼ Mar 4½ Jan	97 Apr 108 <sup>3</sup> / <sub>4</sub> Jun 8 <sup>1</sup> / <sub>4</sub> May
Manischewitz (The B) Co* Mapes Consolidated Mfg Co* Marconi International Marine Com-		= =		26 Jan	35 Jun	Novadel-Agene Corp		23 24	800	16¾ Jan	27½ May
Margay Oil Corp Marion Steam Shovel Marion Steam Stovel Mass Utilities Association v t c	- •	$\begin{array}{c}$	200 600	2 Jan 11 Jan 3 <sup>1</sup> / <sub>4</sub> Jan <sup>3</sup> / <sub>6</sub> Jan	4 Mar 17 Apr 6½ May 2 Apr	Ogden Corp common Ohio Brass Co class B common	4 <sup>3</sup> / <sub>8</sub> 21 1/4	$4\frac{1}{8}$ 5 21 $\frac{1}{4}$ 21 $\frac{1}{4}$	4,300 250	2% Jan 17½ Jan	5% Jun 22¼ May
Massey Harris common McCord Radiator & Mfg B McWilliams Dredging	4	7 <sup>5</sup> /8 8 4 4 <sup>1</sup> /8	700 1,200	4% Jan 1¼ Jan	8% Jun 4% May	Ohio Edison \$6 preferred Ohio Power 4½% preferred100 Ohio Public Service 7% 1st pfd_L100	1121/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 40	91 Jan 106¼ Jan 107 Jan	101½ Jun 115½ Jun 113¾ Mar
Mead Johnson & Co Memphis Natural Gas common Mercantile Stores common	-4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,400 100	8 Jan 125 Jan 23% Jan 21 Jan	13 % May 145 Apr 4 ½ Jun 34 ¼ Jun	0% 1st preferred100 Oilstocks Ltd common5 Oklahoma Natural Gas common15		${18\frac{1}{4}}$ ${19}$ 53 54	900 200	103¼ Mar 8½ Jan 16% Jan	108 Apr 12 Jun 195% Apr 54 Jun
Merchants & Manufacturers class A Participating preferred		7 <sup>3</sup> /8 8		2 Jan 19 Jan	6½ May 28 May	\$3 preferred50 \$5½ conv prior preferred6 Oliver United Filters B6 Omar Inc6	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80 200 50	48 Jan 110 Feb 7 Jun 3 <sup>3</sup> / <sub>4</sub> Jan	117 May 8 Feb 8 Jun
Warrants 6½% A preferred100 Messabi Iron Co1	2 <sup>1</sup> / <sub>8</sub>	$102 102 \frac{102}{38} \frac{102}{2} \frac{1}{8}$		5 Jan 3% Jan 981/4 Jan 1 Jan	85% Apr 1½ May 108 Feb 2½ Jun	Overseas Securities	· F	6¾ 6¾	200	3½ Jan	7% May
Metal Textile Corp25 Participating preferred1 Metropolitan Edison \$6 preferred Michigan Bumper Corp1	<u></u>		, 2,100	1% Mar 28 Jan 108 Apr 36 Jan	2% May 31½ Mar 109% Jun % Mar	Pacific Car. Co common Pacific Gas & Elec 6% 1st pfd2	34%	345% 35	1,000	8% Jan 31 Jan	13½ May 35 Jun
Michigan Steel Tube2.50 Michigan Sugar Co	<u> </u> - <sub>1</sub>	6 6 1 1	200 900	4¾ Jan % Jan	634 Apr 138 May	5½% 1st preferred2 Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd100 Pacific Public Service		$\begin{array}{r} 30\frac{3}{8} & 30\frac{1}{2} \\ 108\frac{1}{4} & 108\frac{1}{2} \\ 90 & 91 \\ 5\frac{1}{2} & 5\frac{1}{2} \end{array}$	40	28¼ Jan 102¼ Jan 73 Jan 3¾ Jan	31 Jun 108½ Jun 95 Jun 5½ Jun
Preferred 10 Micromatic Hone Corp 11 Middle States Petroleum class A vt c. 1 Class B vt c 11		$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{3}{8} \\ 5\frac{3}{4} & 6 \\ 7\frac{1}{2} & 8\frac{1}{8} \\ 1\frac{3}{4} & 2 \end{array}$	500 900 2,400 3,800	63% Mar 43% Mar x3½ Jan 3% Jan	7 <sup>3</sup> ⁄ <sub>4</sub> Mar 6 <sup>1</sup> ⁄ <sub>4</sub> Jun 8 <sup>1</sup> ⁄ <sub>8</sub> Jun 2 Jun	\$1.30 1st preferred Page-Hersey Tubes common Pantepec Oil of Venezuela Am shs	 6 1/4	57/8 61/4		15 <sup>3</sup> ⁄ <sub>4</sub> Feb 72 <sup>3</sup> ⁄ <sub>4</sub> Jan 3 <sup>3</sup> ⁄ <sub>4</sub> Jan	18 Jun 84½ Apr 6½ May
Middle West Corp common5 Midland Oil Corp \$2 conv preferred* Midland Steel Products	81/8	7% 8%	4,000 	4% Jan 8 Mar	9¼ Apr 9% Feb	Paramount Motors Corp1 Parker Pen Co1 Parkersburg Rig & Reel1		 17¼ 18½	1,100	6¼ Mar 14 Jan 9¾ Jan	6½ Apr 23½ May 19 May
\$2 non-cum dividend shares Midvale Co common Mid-West Abrasive50	Contract where	$\begin{array}{cccc} 19 & 19 \\ 26 \frac{1}{4} & 28 \frac{7}{8} \\ 2 & 2 \frac{1}{8} \end{array}$	150 1,025 200	15% Jan 25½ Jan 1% Jan	19½ Jun 35¼ Apr 2½ Apr	Parkersburg Rig & Reel1 Patchogue Plymouth Mills Peninsular Telephone common0 \$1.40 preferred A2		3134 32	100	28 Jan 28¾ Jan 31 Apr	35 Mar 32¼ Mar 32¼ Apr
Midwest Oil Co10 Midwest Piping & Supply Mid-West Refineries1 Mining Corp of Canada	and and	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	200 300	6% Jan 14: Jan 1% Jan	8% Jun 19 Mar 2% Apr	Pennroad Corp common Penn Cent Airlines common Pennsylvania Edison Co \$5 series pfd_* \$2.80 series preferred	15	$\begin{array}{rrrr} 4 \frac{1}{2} & 4 \frac{5}{8} \\ 14 \frac{7}{8} & 15 \frac{5}{8} \\ 62 \frac{1}{2} & 62 \frac{1}{2} \\ 35 \frac{1}{4} & 35 \frac{1}{4} \end{array}$	3,000 50	3½ Jan 9½ Jan 44 Jan 27½ Jan	4% Mar 16¼ May 63¾ Jun 36¼ Jun
Minnesota Mining & Mfg* Minnesota Pwr & Light 7% pfd100	-	56 $57$ $$ $$	100 400	1 Apr 50 Jan 90 Jun	134 Apr 5914 Mar 90 Jun	Penn Gas & Elec class A com Penn Power & Light \$7 preferred		7/8 1 961/4 991/8	600 130	¼ Jan 76 Jan	1¼ Apr 99¾ Jun
Mississippi River Power 6% pfd100 Missouri Public Service common Mock Jud Voehringer common250 Molybdenum Corp1		7 <del>7</del> <del>7</del> <del>7</del> <del>7</del> <del>7</del> <del>7</del> <del>7</del> <del>7</del>	100 31,500	100 <sup>3</sup> / <sub>4</sub> Jan 5 <sup>1</sup> / <sub>2</sub> Jan 8 Jan	109 May 7½ Apr 12 May	\$6 preferred5 Penn Salt Mfg Co5 Penn Sugar Prop common27 Penn Traffic Co25		$\frac{-}{3_4}$ $\frac{-}{3_4}$ $2^{3_4}$ $2^{3_4}$	100 100	74 <sup>3</sup> ⁄ <sub>4</sub> Jan 150 Jan <sup>5</sup> ⁄ <sub>8</sub> Mar 2 <sup>3</sup> ⁄ <sub>4</sub> Jun	94½ Jun 170 Feb ¾ Jun 2¾ Jun
Monarch Machine Tool* Monogram Pictures common1 Monroe Loan Society A1	18 <sup>3</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub>	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	350 350 25,300	43% Jan 17 Jan % Jan 1% Mar	10¼ Jun 21¼ May 4 Jun 1% May	Penn Water & Power Co Pepperell Mfg Co100 Perfect Circle Co	61	$\begin{array}{rrrr} 60\frac{1}{4} & 61\frac{1}{8} \\ 115 & 115\frac{3}{4} \\ 33\frac{1}{2} & 34 \end{array}$	1,450 125 100	51 <sup>1</sup> / <sub>8</sub> Jan 104 Jan 21 <sup>1</sup> / <sub>2</sub> Jan	65 Jun 116¼ May 34 Jun
Montana Dakota Utilities10 Montgomery Ward A Montreal Light Heat & Power	24 (* 27 (* 27 (*	$\begin{array}{c}1\overline{7}\overline{2}\frac{1}{4}1\overline{7}\overline{3}\\22\frac{1}{2}22\frac{1}{2}\end{array}$	160 100	5% Jan 163 Apr 21% Jan	7 <sup>3</sup> ⁄4 May 180 Jun 22 <sup>1</sup> ⁄2 Apr	Pharis Tire & Rubber Philadelphia Co common Phila Electric Power 5% pfd2	·	6 6 8½ 8¼	300 800	4 Jan 5 Jan 31½ Feb	6½ May 8¾ Apr 33¼ Apr
Moody Investors partic pfd Mtge Bank of Col Am shs Mountain City Copper common5c	2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	250 1,600	$20\frac{1}{8}$ Jan $-\frac{1}{12}$ Jan	31¼ Jun 2½ Mar	Phillips Packing Co Phoenix Securities common Conv \$3 preferred series A1		$\begin{array}{rrrr} 7\frac{3}{4} & 9\frac{1}{8} \\ 19\frac{5}{8} & 21\frac{1}{8} \\ 55\frac{5}{8} & 55\frac{3}{4} \end{array}$	5,900 550	4¼ Jan 8¾ Jan 42½ Jan	9 <sup>1</sup> / <sub>8</sub> Jun 22 Jun 56 <sup>5</sup> / <sub>8</sub> Jun
Mountain Producers10 Mountain States Power common* Mountain States Tel & Tel100	6 ¼	6 <sup>1</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>4</sub>	900	4% Jan 13¼ Jan 112½ Jan	18 Apr 126 Jun	Pierce Governor common Pioneer Gold Mines Ltd Pitney-Bowes Postage Meter Pitts Bess & L E RR5	1%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,600 700	8¼ Jan 1½ Jan 6 Jan 38 Jan	12½ Jun 2½ Apr 7% Jun 42½ Jun
Murray Ohio Mfg Co2% Muskegon Piston Ring2% Muskogee Co common6% preferred00		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 50 800 30	9 Jan 10¾ Apr 4½ Jan 57 Jan	15¼ Jun 14½ Mar 10% Apr 69¾ Mar	Pitts Bess & L E RR56 Pittsburgh & Lake Erie56 Pittsburgh Metallurgical16	) 59½	55% 59½	2,620	47¾ Jan 10½ Jan	59½ Jun 14¾ Jun
	N	I				Pittsburgh Plate Glass2 Pleasant Valley Wine Co75 Plough Ine common75 Pneumatic Scale common1	i <u>-</u>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 200	84 <sup>3</sup> ⁄ <sub>4</sub> Jan 2 <sup>1</sup> ⁄ <sub>2</sub> Jan 8 <sup>1</sup> ⁄ <sub>2</sub> Jan 12 <sup>1</sup> ⁄ <sub>2</sub> Mar	97 Apr 4¼ Jun 14½ May 14½ Jun
Nachman-Springfilled National Bellas Hess common1		15 151/8	400	10 Jan	15½ Jun	Polaris Mining Co250 Potrero Sugar common Powdrell & Alexander	1 9¼	18 1 8 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub>	10,000 4,300	178 Jan 334 Feb 438 Jan 512 Jan	13% May 93% Apr 7 Apr x9 Jun
National Breweries common National Candy Co National City Lines common1	22	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	18,000	<sup>5</sup> <sub>16</sub> Jan 25 May 18 Mar 15% Jan	1 <sup>3</sup> ⁄ <sub>4</sub> Jun 27 May 25 <sup>1</sup> ⁄ <sub>2</sub> Jun 25 <sup>1</sup> ⁄ <sub>2</sub> May	Power Corp of Canada Pratt & Lambert Co Premier Gold Mining Prentice-Hall Inc common	13	$ \begin{array}{cccc} 9 & 9 \\ - & - \\ 39 & 39 \\ 39 & 39 \\ \end{array} $	300 3,300 20	$\begin{array}{ccc} 5\frac{1}{2} & Jan \\ 19 & Jan \\ \frac{1}{2} & Jan \\ 34 & Jan \end{array}$	27½ Jun 18 Feb 41 May
\$3 convertible preferred50 National Container (Del)5 National Fuel Gas National Mfg & Stores common*		$\begin{array}{cccc} 51 & 51 \\ 11\frac{1}{2} & 11\frac{3}{4} \\ 11\frac{1}{8} & 11\frac{5}{8} \end{array}$	50 300 10,600	44½ Feb 9 Jan 8½ Jan	51½ May 12¾ May 12 Apr	Pressed Metals of America		6 <sup>7</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub> <sup>1</sup> / <sub>4</sub> <sup>5</sup>	400 8,800	3 <sup>3</sup> /4 Jan <sup>1</sup> <sub>16</sub> Jan 4 Mar	7% Mar ½ May 7% Jun
National Power & Light \$6 pfd* National Refining common*	61/2	100 <sup>3</sup> / <sub>4</sub> 101 6 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>4</sub>	 500 600	2% Mar 87½ Jan 3% Jan	4 Jun 101 Jun 7 May	Prosperity Co class B Providence Gas Public Service of Colorado 6 % 1st preferred100		71/8 71/8	100	7 Jun 104 Apr	8% Mar 106½ Jan
National Rubber Machinery National Steel Car Ltd National Sugar Refining National Tea 5½% preferred10	1997 - 1997 -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 100 1,200	6¾ Jan 40 Feb 9½ Jan	13 May 49 Jun 21 May	6% 1st preferred100 7% 1st preferred100 Puget Sound Power & Light— \$5 prior preferred	110	 1125% 116	925 8,400	109 Apr 101¾ Jan 45¼ Jan	114 Jan 116 Jun 75% Jun
National Transit12.50 National Transit12.50 National Tunnel & Mines20 National Union Radio30	17/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 60 1,300	7 Jan 11, Jan 1 <sup>3</sup> / <sub>4</sub> Jun <sup>3</sup> / <sub>4</sub> Jan	8 <sup>1</sup> / <sub>4</sub> Apr 13 <sup>7</sup> / <sub>8</sub> Apr 1 <sup>7</sup> / <sub>8</sub> Feb 4 <sup>7</sup> / <sub>8</sub> Apr	\$6 preferred Puget Sound Pulp & Timber Pyle-National Co common5 Pyrene Manufacturing10	12 1/8 13	$\begin{array}{cccc} 71\frac{5}{8} & 75\frac{7}{8} \\ 11 & 12\frac{1}{8} \\ 13 & 13\frac{1}{4} \\ 8\frac{1}{2} & 8\frac{1}{2} \end{array}$		$7\frac{1}{4}$ Jan $8\frac{1}{2}$ Jan $7\frac{1}{4}$ Feb	13% Apr 15 Jun 9½ May
For footnotes see page 2333.			1.					11 - K. V., M. A			

For footnotes see page 2333.

# NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended June 18 Pat		Range Since January 1	STOCKS New York Curb Exchange Week Ended June 18 Par Low High Low High
Quaker Oats common6% preferred100 Quebec Power Co	Q		Stinnes (Hugo) Corp5         213/4         191/2         213/4         101/2         123/4         101/2         123/4         101/2         123/4         101/2         123/4         101/2         123/4         101/2         123/4         101/2         123/4         101/2         10
Radio-Keith-Orpheum option warrants- Railway & Light Securities         Voting common       10         Railway & Utility Investment A       1         Rath Packing Co. common       10         Raymond Concrete Pile common       10         Raymond Concrete Pile common       6         Raytheon Manufasturing common       50         Red Bank Oil Co.       1         Red Roller Bit Co.       1         Red Roller Bit Co.       1         Reiter Foster Oil Corp.       50         Republic Aviation       1         Rheem Manufacturing Co.       1         Rice Stix Dry Goods.       1         Rice Manufacturing Co.       1         Rice Cande Valley Gas Co v t e       1         Richmond Radiator.       1         Rice Cande Valley Gas Co v t e       1         Rooses & Pendleton Inc.       5         Root Petroleum Co.       1         \$1.20 convertible preferred       20         Royal Typewriter.       20         Royal Typewritel Oil Co Ltd.       7         Russeks Fifth Ave.       2%         Ryan Aeronautical Co.       1         Ryan Consolidated Petroleum       1         Ryerson & Haynes common       1 <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td><math display="block"> \begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td>Taggart Corp common       4%       4%       4%       4%       5%       12.500       3% Mar       5% Jun         Technicolor Inc common       21%       21%       21%       21%       5.50       6% Jan       13% May         Texas Power &amp; Light 7% pfd       100       112       111%       112       60       102 Mar       112       114         Thew Shovel Co common       5       20%       6%       6%       34       13% May         Tishman Realty &amp; Construction       7       2       2%       110       4%       4%       5%       700       4% Jan       6%       6%       34       12       100         Tobacco Product Exports       7       2       2%       1,100       4%       3an       6%       4%       5%       700       4%       4%       4%       5%       5%       4%       4%       4%       4%       4%       4%       4%       5%       5%       4%</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Taggart Corp common       4%       4%       4%       4%       5%       12.500       3% Mar       5% Jun         Technicolor Inc common       21%       21%       21%       21%       5.50       6% Jan       13% May         Texas Power & Light 7% pfd       100       112       111%       112       60       102 Mar       112       114         Thew Shovel Co common       5       20%       6%       6%       34       13% May         Tishman Realty & Construction       7       2       2%       110       4%       4%       5%       700       4% Jan       6%       6%       34       12       100         Tobacco Product Exports       7       2       2%       1,100       4%       3an       6%       4%       5%       700       4%       4%       4%       5%       5%       4%       4%       4%       4%       4%       4%       4%       5%       5%       4%
St Lawrence Corp Ltd	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 115 Jan 137 Jun 0 $2/_{2}$ Jan 8 Apr 0 $2/_{4}$ Jan 236 Apr 0 $2/_{4}$ Jan 35 Jun 0 $3/_{8}$ Jan 23/_{4} Apr 0 $3/_{8}$ Jan 23/_{4} Jun 0 $12/_{4}$ Jan 153/_{4} May 0 $22/_{4}$ Jan 11/_{2} Apr 0 $22/_{4}$ Jan 30/_{4} Jun 0 $22/_{4}$ Jan 30/_{4} Jun 0 $22/_{4}$ Jan 30/_{4} Jun 0 $17/_{4}$ Jan 26 May 0 $17/_{4}$ Jan 26 May 0 $44$ Apr 58 May 0 $17/_{4}$ Jan 27/_{4} Jun 0 $29/_{9}$ Feb 34/_{2} May 0 $44$ Apr 58 May 0 $44$ Apr 58 May 0 $17/_{2}$ Jan 13/_{2} May - 1 Jan 27/_{4} Jun 0 $29/_{9}$ Feb 34/_{2} May 0 $4/_{2}$ Jan 9/_{6} Jun 1 $3/_{8}$ Mar 17 May 0 $4/_{2}$ Jan 9/_{6} Jun 0 $3/_{4}$ Jan 71 May 0 $3/_{4}$ Jan 70 May 0 $3/_{4}$ Jan 71 May 0 $52/_{4}$ Jan 70 May 0 $3/_{3}$ Jan 10 May 0 $5/_{4}$ Jan 70 May 0 $5/_{4}$ Jan 70 May 0 $5/_{4}$ Jan 70 May 0 $3/_{3}$ Jan 16/_{6} Jun 0 $5/_{4}$ Jan 70 May 0 $3/_{4}$ Mar 13/_{4} Mar 0 $11/_{4}$ Jan 21/_{4} Mar 10 $11/_{4}$ Apr 116 Feb - 12/_{2} Jan 22/_{4} Mar - 21/_{6} Mar 5 Mar 0 $3/_{6}$ Mar 5 Mar 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 4/_{6} Mar 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 4/_{6} Mar 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 4/_{6} Mar 0 $2/_{6}$ Jan 4/_{6} Mar 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 4/_{6} Jun 0 $2/_{6}$ Jan 6 Jun 0 $2/_{6}$ Jan 4/_{6} Jun	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Southwest Pa Pipe Line10         Southern California Edison	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valspar Corp commoni         1/2 </td

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Volume 157 Number 4187

### THE COMMERCIAL & FINANCIAL CHRONICLE

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## NEW YORK CURB EXCHANGE

				EW	TORK CU
BONDS New York Curb Exchange Week Ended June 18	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Sold	Range Since January 1 Low High
American Gas & Electric Co 2 <sup>3</sup> / <sub>4</sub> s s f debs1950	J-J	- 22	38 M. 12		
3½s s f debs1960 3¾s s f debs1970 Amer Pow & Lt deb 6s2016	J-J J-J M-S	110	$107\frac{4}{4}$ $107\frac{4}{4}$ $109\frac{3}{4}$ $110$ $101\frac{3}{4}$ $102\frac{1}{2}$	15 77	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Amer Writing Paper 6s 1961	J-J J-D	933/4	$92\frac{3}{4}$ $93\frac{3}{4}$ 108 $\frac{1}{4}$ 108 $\frac{3}{4}$	7 5	88 <sup>1</sup> / <sub>2</sub> 93 <sup>3</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>8</sub> 108 <sup>3</sup> / <sub>4</sub> 124 <sup>1</sup> / <sub>4</sub> 126 <sup>1</sup> / <sub>4</sub>
Appalachian         Elec         Pow         3¼s	Л-Л А-О Ј-Ј	108 ¼ 70 ½	$\begin{array}{c}108\frac{1}{4}&108\frac{1}{2}\\68\frac{1}{2}&72\frac{1}{2}\end{array}$	15 338	1073/8 109 463/8 721/2
Associated Gas & Elec Co	M-9	201/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 150	14% 25% 13% 25%
△Conv deb 5s1950 △Debenture 5s1968	F-A A-O	21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	182 81	13 % 25 % 12 % 25 ½
△Conv deb 5½s1977 ssoc T & T deb 5½s A1955 tlante Ges Light 4½s1955	F-A M-S J-J	813/4	2034 23 % 8034 824 110734 109	19 15	14 25% 72% 83 107 108%
ΔConv deb 4½s	M-S J-D	108	108 108 \$101 <sup>1</sup> / <sub>4</sub>		10634 1081/2 991/2 1001/2
aldwin Locomotive Works- Convertible 6s	м-я				1085% 1271/2
ell Telephone of Canada— 1st M 5s series B1957 5s series C1960	J-D				
ethlehem Steel 6s1998 ckford's Inc 6½s1962	M-N Q-F A-O		150 104 105 <sup>1</sup> / <sub>2</sub>		1021/4 104
rmingham Electric 4½s1968 oston Edison 2¾s1970 road River Power 5s1954	Q-F A-O M-S J-D M-S	103 1/4	$100 - 105 \frac{1}{2}$ $104 105 \frac{1}{2}$ $105 106 \frac{1}{2}$ $102 \frac{3}{4} 103 \frac{1}{4}$ $104 \frac{3}{4} 105 \frac{1}{2}$	6 9 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
nada Northern Power 5s1953	TT N	98 55 1/	98 98½ ‡107 107½	33	85 <sup>1</sup> / <sub>2</sub> 99 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub>
Central States Elec 5s 1948 △5½s 1954 ntral States P & L 5½s 1953	J-J M-S J-1	58 351/2 351/2 541/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	56 144 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Chicago Rys 5s ctfs1927	F-A	541/2	54½ 55½ 102 10234	56	45½ 57¾ 100¼ 103¼
ies Service 55Jan 1966	A-0 M-S	98	104 1/2 104 1/2 98 98	3 1	103 104½ 89 98
Conv         deb         5s1950           Debenture         5s1958         1958           Debenture         5s1969         1969	J-D A-O M-S	94% 931/2	94 1/8 95 93 1/4 94 1/4 93 1/4 94	339 14 24	84 % 95 83 % 94 ¼ 84 % 94
ncinnati St Ry 5½s A     1952       Ss series B     1955       les Service 5s     Jan 1966       Conv deb 5s     1950       Debenture 5s     1950       Debenture 5s     1969       jes Service P & L 5½s     1952       5½s     1949       nnecticut Lt & Pr 7s A     1951	M-N J-D	9372 945% 971/4	937/8 943/4 961/2 981/2 1119	74 37	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Hoor Gub Li Lo G II (Dello)	J-D		109 <sup>3</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>4</sub> 108 <sup>5</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>2</sub> 103 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub>	εī <b>1</b>	109% 110% 105% 108%
1st ref mtge 23/4s ser Q1976 msolidated Gas (Balt City)1954	J-D J-J A-O		12234 12234	.q	101 <sup>3</sup> / <sub>4</sub> 104 121 123 <sup>3</sup> / <sub>4</sub>
34s series N1971           1st ref mige 3s ser P1969           1st ref mige 34s ser Q1976           onsolidated Gas (Balt City)—           Gen mige 4½s1976           ontinental Gas & El 5s1954           ohan Tobacco 5s1944           idahy Packing 3¼s1955	F-A J-D M-S	95 <sup>1</sup> /4 82	94 95 <sup>1</sup> / <sub>4</sub> 82 82 103 103	0/2 <sup>154</sup> 2 1	121 123 <sup>3</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub> 79 85 101 103 <sup>3</sup> / <sub>8</sub>
stern Gas & Fuel 4s ser A1956	M-9 F-A	88½ 97¼	88 89 <sup>5</sup> /8 96 <sup>1</sup> /8 98 123 <sup>7</sup> /8 123 <sup>7</sup> /8 106 106	58 126	79 90
ectric Power & Light 5s2030 mira Water Lt & RR 5s1956 pire District El 5s1952 deral Water Service 5½s1954	M-S M-S	106 10534	123 7/8 123 7/8 106 106 105 3/4 106 1/4	5 17	1231/2 124
	M-N M-S			a herry for the form of the	<ol> <li>M. BROWER, and M. D. BROWER, "</li> </ol>
68-5s stamped1961 orida Power Co 4s ser C1966 orida Pow & Lt 5s1954	J-D J-J A-O	107 105 98	$\begin{array}{rrrr}107 & 107 \\104^{3}\!$	20 74 38 2	51 52 105 1073% 104¼ 106½ 91¾ 98¼
tineau Power 3%48 A1969 neral Pub Serv 5s1953 orgia Power & Light 5s1978	J-J J-D	99 <i>1</i> /4	104 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub> 99 <sup>3</sup> / <sub>8</sub>	33	93 1/2 99 3/8
en Alden Coal 4s1965 Gobel (Adolf) 4½s ser A1941 and Trunk West 4s1950	M-S M-S J-J		97 98 <sup>1</sup> / <sub>2</sub> 77 <sup>1</sup> / <sub>2</sub> 78 98 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>	12	57 78½ 91 98½
	J-J F-A J-D J-D J-J		109 109 <sup>1</sup> /4 101 101 187 94 <sup>1</sup> /2	4	108% 111 98% 101%
reen Mountain Pow 3 <sup>3</sup> 41963 rocery Store Products1945 nantanamo & West 6s1958 Guardian Investors 5s1948	J-D J-J M-N		187 94 1/2 58 58 \$23 1/2 25 1/2	- E.G. 4	44 58
puston Lt & Pwr 3 <sup>1</sup> / <sub>2</sub> s1966 ggrade Food 6s ser AJan 1949 6s series BJan 1949	J-D A-O		111 111 <sup>3</sup> / <sub>8</sub> ‡98 <sup>1</sup> / <sub>2</sub> 99 <sup>7</sup> / <sub>8</sub>	5 1	91 99%a
1067	A-0 A-0		98 98 108 108¼ 107 1075/		93 98½ 108 111¾ 1043/ 1075/
Pwr & Lt 1st 6s ser A1953 1st & ref 5 ½s series B1954 1st & ref 5s series C1956	A-O J-D J-D	107 ½ 106 ½ 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 36	104 <sup>3</sup> / <sub>4</sub> 107 <sup>5</sup> / <sub>8</sub> 102 107 99 <sup>1</sup> / <sub>2</sub> 106
S f deb 5 <sup>1</sup> / <sub>2</sub> sMay 1957 diana Hydro-Elec 5s1958	М-8 М-N J-J	101 89%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	19 2 34	94¼ 101 101 103 80¼ 90
1st lien & ref 5s1963 Indianapolis Gas 5s A1952	F-A A-O	89½	$\begin{array}{ccccc} 108 & 108 \frac{1}{4} \\ 107 & 107 \frac{1}{50} \\ 106 & 106 \frac{3}{4} \\ 105 & 105 \frac{1}{4} \\ 100 \frac{1}{4} & 101 \\ 102 \frac{1}{2} & 102 \frac{1}{2} \\ 89 & 89 \frac{1}{6} \\ 88 \frac{1}{2} & 89 \frac{1}{2} \\ 112 & 112 \\ 112 & 112 \\ 1108 \frac{1}{5} & 109 \\ \end{array}$	7 5	80 <sup>1</sup> / <sub>4</sub> 90 80 90 112 115 108 <sup>1</sup> / <sub>4</sub>
dianapolis P & L 3¼s1970 nternational Power Sec— ∆6½s series C1955	М-N J-D	 29	29 291/2		105 34 108 34 18 1/2 29 1/2
△6½s (Dec 1 1941 coup)1955 △7s series E1957 △7s (Aug 1941 coupon)1957	<b>F-A</b>	29 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 5 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
∆7s series F1952 ∆7s (July 1941 coupon)1952 taretete Power 5s	J-J J-J	29 85 1/a	29 29 29 29 29 29 <sup>1</sup> ⁄ <sub>2</sub> 84 85 <sup>3</sup> ⁄ <sub>4</sub>	1 20 61	$\begin{array}{cccc} 19 & 29 \\ 17 \frac{3}{8} & 29 \frac{1}{2} \\ 74 \frac{7}{8} & 85 \frac{3}{4} \end{array}$
ano Power 3'42         100           1 Pwr & Li ts 6s ser A         1953           1st & ref 5'/ss series B         1953           1st & ref 5s series C         1956           1st & ref 5s series C         1956           1diana Hydro-Elec 5s         1958           1diana Hydro-Elec 5s         1950           1st lien & ref 5s         1952           1dianapolis Gas 5s A         1952           1dianapolis P & L 3'/as         1952           Afys series C         1955           Afys (Dec 1 1941 coupon)         1957           Afs series F         1952           Afs (July 1941 coupon)         1957           Debenture 6s         1957           wa Power & Light 4'/ss         1958           Yakanu 10 Gas (ctamped)         1942           Yakanu 10 Gas (ctamped)         1943	J-J M-8 J-J	53 ½ 105 %		46 7 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Jacksonvine Gas (Stamped)	J-D	64	62 <sup>1</sup> / <sub>4</sub> 64	17	46 64
ersey Cent Pow & Lt 3 <sup>1</sup> / <sub>2</sub> s1965	M-S		106% 109 106% 109 123 124		46 64 107 1/6 109 106 3/4 106 3/4 122 123 112 1/2 113 108 1/2 109 1/2 108 3/4 110 1/2
ansas Gas & Electric 6s2022 ansas Power & Light 3½s1969 ake Superior Dist Pow 3½s1966 pulsiana Pow & Lt 5s1957	J-J A-O J-D		1111 <sup>1</sup> / <sub>2</sub> 113 <sup>1</sup> / <sub>4</sub> 107 108 <sup>1</sup> / <sub>2</sub> 109 109 <sup>5</sup> / <sub>8</sub>	 14	112 <sup>1</sup> / <sub>2</sub> 113 108 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub> 108 <sup>3</sup> / <sub>4</sub> 110 <sup>1</sup> / <sub>2</sub>
aCord Redistor & Mfg-	F ·A		971/4 98	2	86½ 98%
66 stamped         1948           lengel Co conv 4½s         1947           letropolitan Edison 4s E         1971           4s series G         1968	M-8 M-N M-N		100 ½ 102¾ 109 110 111 112		86 <sup>1</sup> / <sub>2</sub> 98 <sup>7</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>4</sub> 108 110 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub> 111 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub>
	J-J A-O M-B	57	101% 102% 57 57 108% 109%	10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Hidle States Ferror 6/281943           Midland Valley RR 551943           Hiwaukee Gas Light 4½s1967           States Ferror 6/281955           Ist & ref 551955           Tississippi P & L 551957           Tississippi River Pow 1st 551951	J-D J-D J-J	9 19 <u>77</u> (j.	106 106 107 107 10634 107	1 2 12	103 1/2 108 74 103 1/2 106 1/2 106 1/2 109 103 1/4 1077/4
	M-N	106%	$\begin{array}{c} 109 & 110\\ 111 & 112\\ 10136 & 10236\\ 57 & 57\\ 10832 & 10932\\ 106 & 106\\ 107 & 107\\ 10634 & 107\\ 11034 & 11134\\ 10132 & 10132\\ 122 & 2532\\ 22532\\ \end{array}$	13	103¼ 107% 110% 113
assau & Suffolk Ltg 5s1945 ANational Public Service 5s ctfs_1978 ebraska Power 4½s1981	F-A F-A J-D		$101\frac{1}{2}$ $101\frac{1}{2}$ $122$ $25\frac{1}{2}$ $108\frac{5}{8}$ $109\frac{1}{2}$	33	12% 26 107% 110 <sup>1</sup> / <sub>2</sub>
6s series A2022 evada-California Elec 5s1956 ew Amsterdam Gas 5s1948	M-9 A-0 J-J	1013/4	108 <sup>5</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>2</sub> 117 117 101 <sup>1</sup> / <sub>2</sub> 102 ‡113 <sup>1</sup> / <sub>4</sub> 118 <sup>1</sup> / <sub>2</sub>	3 56	
few Eng Gas & El Assn 5s1947	M-S J-D	66 <sup>1</sup> / <sub>2</sub>	66 67 <sup>1</sup> / <sub>2</sub> 66 67 <sup>1</sup> / <sub>4</sub> 66 67 <sup>1</sup> / <sub>4</sub>	63 25	$ \begin{array}{r} 112\frac{3}{4} \\ 49\frac{3}{8} \\ 67\frac{1}{2} \\ 50\frac{1}{2} \\ 67\frac{1}{2} \\ 50 \\ 67\frac{1}{6} \end{array} $
Conv         deb         5s	M-N A-O	921/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	135	
Debenture 5½s1954 New Orleans Public Service— AIncome 6s series ANov 1949	J-D J-D	94¼ 104½	931/2 941/4	92 15	
<ul> <li>A 1 (1) A 2 (1) A 2 (1)</li> </ul>	1	- 1 - Tal.	1	1 1 1 1 1	

	agent a pro	المهائل جزئ المائي	dig digita di na periodo di secondo di second	per se presente de la composición de la Composición de la composición de la comp	estable to a state
BONDS New York Curb Exchange Week Ended June 18	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January '
지정한 영양에 가격을 얻는 것, 것을 가격했다.			Low High	No.	Low High
N Y State Elec & Gas 3 <sup>3</sup> / <sub>4</sub> s1964 N Y & Westchester Ltg 4s2004	M-N J-J J-J	1	1111 $1113410614$ $10612$	-72	111 112 105 107
Debenture 5s1954 Nor Cont'l Utility 5½s1948			<b>Ţ115¼</b>	Contraction Contraction	1151/8 1151/2
	J-J		81 821/2	30	541/2 821/2
1st 3¾s series A1969	F-A	1	107 107 1/4	8	107 1093/4
Ogden Gas 1st 5s1945	M-N	n de Falender, d' N. F. L. <del>24</del> - P. L	1053/4 106	ß	1053/4 106
Northern Ind Public Service         1st 3%s series A	A-0 A-0		108 <sup>3</sup> / <sub>4</sub> 108 <sup>7</sup> / <sub>8</sub> \$106 <sup>1</sup> / <sub>2</sub> 107	24	107½ 109% 105½ 107
Ohio Public Service 4s1962 Oklahoma Nat Gas 3%s BAug 1955 Oklahoma Power & Water 5s1948	F-A A-O F-A	110¾ 	$110\frac{1}{2}110\frac{3}{4}$ $107\frac{1}{4}107\frac{1}{4}$ $101\frac{1}{2}102$	9 1 	109 <sup>1</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>2</sub> 109 100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>
Pacific Power & Light 5s1955	F-A		103½ 104	10	1013/4 1041/2
Park Lexington 1st mtge 3s1964	J-J M-N	105%	\$34 39	12	301/2 37
1st 5s1979	M-N	105 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Pennsylvania Water & Power 31/4s_1964	J-D		108 108	15	108 109 1/4
Penn Central L& & Pwr 4½s	J-J F-A	114	113 <sup>1</sup> / <sub>2</sub> 114		107¼ 109¼ 111 115
Philadelphia Rapid Transit 6s1962	М-9		\$107 108 <sup>1</sup> /2-		105 106½
Portland Gas & Coke Co- 5s stamped extended1950	J-J	100	993/4 100	5	971/2 1001/2
Potomac Edison 5s E1956 4½s series F1961 Power Corp (Can) 4½s B1959	M-N A-O	1997 <del>–</del> 1997 –	112 112	ĩ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Power Corp (Can) 4 <sup>1</sup> / <sub>2</sub> s B1959	M-8		<sup>+111</sup> / <sub>4</sub> 114 <sup>‡90</sup> <sup>3</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>2</sub>		77 911/4
Public Service Co of Colorado- 1st mtge 3½s1964	J-D		109 1093/4	2	1061/2 1093/4
1st mtge 3½s1964 Sinking fund deb 4s1949 Public Service of New Jersey—	J-D	- 12 <u>-</u> - 1	105½ 106	12	1031/4 106
6% perpetual certificates	M-N	148½	148 149 149 149 149 149 149 149 149 149 149	22	1381/2 154
Queens Borough Gas & Electric- 5½s series A1952	<b>∡-0</b>	89¼	89½ 89½	18	79 90
Safe Harbor Water 4½s1979	J-D	1101/2	1101/4 1101/2	4	1083/4 114
San Joaquin Lt & Pwr 6s B1952	М-8 J-D		128 129 <sup>1</sup> / <sub>2</sub>		131 131
△Schulte Real Estate 6s1951 Scullin Steel inc mtge 3s1951	A-0	93	\$60 91½ 93	27	851/2 93
Shawinigan Water & Pwr 4½251967 1st 4½s series D1970	A-0	104½	91½ 93 104½ 104¾ 104¼ 104¼	28	100 % 104 3/4
Sheridan Wyoming Coal 6s1947	A-0 J-J		$104\frac{1}{4}104\frac{1}{2}$ $104\frac{1}{4}104\frac{1}{8}$	12	$100\frac{1}{2}$ $104\frac{1}{2}$ $103\frac{1}{2}$ $105$
South Carolina Power 5s1957	J-J	양 같은 부모님은	10474 10472 10474 10478 10638 108 105 10534		1031/2 1061/2
Southern California Edison 3s1965 Southern California Gas 3¼s1970 Southern Counties Gas (Calif)- 1st mtge 3s	M-S A-O J-J	105¼	$ \begin{array}{r} 105 & 105 \frac{3}{8} \\ 108 \frac{1}{4} & 108 \frac{1}{4} \\ \ddagger 104 & 105 \frac{1}{4} \end{array} $	11	10258 1051/2 1061/2 10858 103 105
Southern Indiana Rys 4s1951	F-A	67	65 67 <sup>1</sup> / <sub>2</sub>		52 <sup>3</sup> / <sub>4</sub> 72
Southwestern Gas & Elec 3 <sup>1</sup> / <sub>4</sub> s1970	F-A		$\begin{array}{c} 107\frac{1}{2} \\ 101 \\ 101 \\ 73 \\ 73 \\ 73\frac{1}{4} \end{array}$		1063/4 1081/4
Southwestern P & L 6s2022 Spalding (A G) deb 5s1989	M-S M-N	731/4	$73 73\frac{101}{2}$	9 2	96½ 104 62 74
Standard Gas & Electric-	A-0	811/2		ed all a serve	6414 0014
Conv 6s stampedMay 1948	A-0	813/4	00 0174	83 60	64 <sup>1</sup> / <sub>2</sub> 82 <sup>1</sup> / <sub>2</sub> 65 82 <sup>1</sup> / <sub>8</sub> 65 <sup>1</sup> / <sub>2</sub> 82 <sup>1</sup> / <sub>4</sub>
Debenture 6s1951	F-A J-D	81½ 81½	$\begin{array}{ccc} 80 & 81\frac{1}{2} \\ 80 & 81\frac{1}{2} \end{array}$	44	651/2 821/4
6s gold debentures1957	F-A	811/2	80 81 1/2	110	65% 82 65½ 82
Standard Gas & Electric— May 1948 Go v 6s stamped	F-A A-O	81	80 81¼ 31 31½	110 38 16	64 <sup>1</sup> / <sub>2</sub> 82 24 32
Stinnes (Hugo) Corp- 7-4s 3d stamped1946	1		110 00		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Certificates of deposit	J-J 		‡16 20 		121/8 25
Stinnes (Hugo) Industries— 7-4s 2nd stamped1946	A-0		‡16¾ 18¼		13½ 25
Texas Electric Service 5s1960	J-J M-N	108	$\begin{array}{cccc} 108 & 108 \frac{1}{4} \\ 109 & 109 \frac{1}{2} \end{array}$	10	1051/2 1081/2
6s series A2022	J-J	109%	$109 109 \frac{1}{2}$ 114 114	11	107½ 109% 111 115
Tide Water Power 5s1979	F-A J-J	1091/2	99 99 109 10914	7	961/4 100
for series A light of the series A 2022 Tide Water Power 5s 2022 Toledo Edison 3/2s 1968 Twin City Rapid Transit 5½s 1952	J-D	90 <sup>1</sup> /2	$\begin{array}{cccc} 109 & 109 \frac{1}{2} \\ 89 \frac{1}{2} & 90 \frac{1}{2} \end{array}$	3 45	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
United Electric N J 4s1949	<b>J-</b> D		1123/8 1123/8	6	11134 11232
United Light & Power Co- 1st lien & cons 5 <sup>1</sup> / <sub>2</sub> s1959 United It & Bra (Delemore) 5 <sup>1</sup> / <sub>2</sub> s 1052	A-0	177	\$105½ 107½	1 - 5 (8) 5 - 1 1 - 6 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	106% 109
United Lt & Rys (Delaware) 5½5_1952 United Light & Railways (Maine)-	F-A	102	101 102	67	9634 102
Utah Power & Light Co—	<b>A-O</b>		\$117% 118½	an 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 19	116 117 1/8
United Light & Rallways (Maine) — 6s series A1952 Utah Power & Light Co1952 Utah Power & Light Co1944 Debenture 6s series A2022	F-A M-N	98½ 102½	$\begin{array}{rrr} 98\frac{1}{2} & 98\frac{1}{2} \\ 101 & 102\frac{1}{2} \end{array}$	4 30	95½ 98½ 96 102½
Waldorf-Astoria Hotel	M-S		181/8 191/2	56	4% 24
Wash Ry & Elec 4s1951	J-D		<i>1109</i> <sup>1</sup> / <sub>8</sub> 112	50	108% 109%
Wash Water Power 3½s1964 West Penn Electric 5s2020	J-D A-O	S <del></del>	1093/4 1111/2 108 109	1995 <b>- 1</b> 99	109 1103/4
Wash         Ry & Elec 4s         1951           Wash         Water Power 3 <sup>1</sup> / <sub>2</sub> s         1964           West Penn Electric 5s         2030           West Penn Darction 5s         1960           West Penn Norwork Union         1960	J-D		1108 109 1110 114		102% 108½ 110 118¼
6s unstamped extended to 1959	<b>F-A</b>		<b>‡98 99</b>		851/2 98
6s stamped extended to 1959	F-A		\$82 83	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	631/4 82
6s stamped extended to 1959 [ \$\Delta York Rys Co 5s stpd1937 \$\Delta Stamped 5s1947	<b>J-D</b> J-D		91 92 <sup>1</sup> / <sub>8</sub> 91 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>8</sub>	5 7	75 95 73% 95
	argen (a Torrest	177 ( 197 ( 197 ) 4 S		CLOBER TO DE	

# Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended June 18	Interest Period	Friday Last Sale Price		iday's	Bonds Sold	Range Janu	Since
		i i sheke a sh		High	No.		High
Agricultural Mortgage Bank (Col)-							
△20-year 7sApril 1946	A-0		<b>‡52</b>	The Maria		0.01	1281.11
△20-year 7sJan 1947	J-J		152	1	Arte <u>OD</u> e Ni	46	52
Bogota (see Mortgage Bank of)	State of States	Same and States	1.1.1				
△Cauca Valley 7s1948	J-D		201/8	201/4	9	141/4	231/2
Danish 5½s1955	M-N		150½	52	and the second second	443/4	521/2
Extended 5s1953	F-A	19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	52	52	1	42	521/2
Danzig Port & Waterways-							6.2.33
△External 6½s stamped1952	J-J		\$121/2	20	1. 18 <u>12</u> 18 18	10	15
△Lima City (Peru) 6½s stamped_1958	<b>M-</b> <i>S</i>		191/8	19%	3	111/2	201/2
∆Maranho 7s1958	M-N		<b>‡28</b>	30	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	20	35
△Medellin 7s stamped1951	J-D	22.72	1231/4	24		161/4	243/4
Mortgage Bank of Bogota 7s1947	State State of State					29 M T	
△Issue of May 1927	M-N		\$36		1. 1. 1. <u>1</u>	32	363/4
Alssue of Oct 1927	A-0	1	\$36	0-19000	1. 3	32	35
△Mortgage Bank of Chile 6s1931	J-D		\$17	25		18	201/2
Mortgage Bank of Denmark 5s1972	J-D		481/2	481/2	1	45	49%
1050	M-8	Antonia data da	133	35		221/2	351/2
△Parana (State) 7s1958	M-5 J-J	25	433 24 1/8			17	30 /2
△Rio de Janeiro 6½s1959	J-J J-D	25	24 % 63/4		124	21/2	91/2
∆Russian Government 6½s1919	J-J J-J	71/8	6%	73/4	44	23/4	91/8
△5½s1921	0-0	1 78	0 78	1 74	17	# 74	3 78

No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale.
 r Cash sale. x Ex-dividend.
 t Friday's bid and asked prices; no sales being transacted during current week.
 \Donds being traded flat.
 \Stread Poorted in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## **OTHER STOCK EXCHANGES**

Baltimor	e Sto	ck E	xchar	ige			
June 12 to June 18 bot		compiled Week's Range	l from off Sale for W	icial sales i s ce <b>k</b>	lists nge Since Ja	nua	rv 1
Par	A State State of a	Low H			ow		igh
Arundel Corporation*	181⁄4	181/4 1		20 16			Mar
Baltimore Transit Co common vtc* 1st preferred v t c100	2.35 10¼			22 1.00 55 9			Jun Jan
Consol. Gas Elec Light & Power com_"	60	60 6	1 1/8	90 57½	Jan	62%	May
Fidelity & Deposit20 Fidelity & Guar Fire Corp10 Finance Co of Amer A common5			1		Jan	36 41 9%	Jun Jun May
Houston Oil of Texas 6% pfd vtc25		25 % 2	6.1	.04 223/	Jan 2	27	May
Merchants & Miners Trans* Mt Vernon-Woodbury Mills com100 Preferred100		4.00	4.00	00 27 00 1.80 15 77	) Jan	4.00	Feb Jun Apr
North Amer Oil Co1		50c 5	50c 9	00 35c	Mar	50c	Jun
Seaboard Comm'l common10 5% preferred series A x-w50		5 <sup>1</sup> ⁄4 24 2			Jan Mar	5 <sup>3</sup> /4 26	Jun Jun
U S Fidelity & Guar50	343/4	323/4 3	43/4 9	65 29 3/	Jan	343/4	Jun
Western National Bank20		33 3	13 1	50 31	Jan	34	May
Bonds—           Baltimore Transit Co 4s1975           5s series A1975           5s series B1975	621/2	52½ 5 61½ 6 102¾ 10	541/2 34,0	000 55	Mar		Jun Jun Jun
Georgia Sou & Fla 5s1945		85 1/4 8	35 1/4 1,0	00 80	Jan	85 1/4	Jun

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# Boston Stock Exchange June 12 to June 18 both inclusive, compiled from official sales lists

	Friday Last	Week's	Sales for Week	sales lists			
STOCKS-	Sale Price		Shares		e January 1		
American Sugar Refining American Tel & Tel American Woolen Anaconda Copper		Low High 297/8 301/2 1521/4 1563/8 71/4 73/8 263/4 277/8	129 1,993 16 707	Low 17% Jan 127% Jan 4% Jan 24% Jan	High 32% Jun 156% Jun 8% May 31% Apr		
Bigelow-Sanford Carpet 6% pfd Bird & Son Inc Boston & Albany RR Boston Elevated Ry Boston Elevated Ry Boston Herald Traveler Corp	100	$\begin{array}{ccccccc} 110 & 110\frac{5}{6} \\ 11\frac{7}{8} & 12\frac{14}{4} \\ 94\frac{5}{8} & 96\frac{3}{8} \\ 29 & 30 \\ 66\frac{14}{6} & 67\frac{12}{18} \\ 18\frac{12}{2} & 19\frac{14}{4} \end{array}$	51 427 260 2,623 216 325	104 Jan 9 Jan 81% Jan 24 Jan 62¼ Jan 14 Jan	112 Apr 123% Jun 101 May 31 May 68¼ May 19¼ Jun		
Boston & Maine RR- Common stamped 7% prior preferred	100 100 100 100 100 100 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 560 30 100 171 15 100 301	21/2 Jan 83/8 Jan 2 Jan 17/8 Jan 13/8 Jan 23/8 Jan 21/2 Jan 111/2 Jan	534 Apr 32½ Apr 8 Jun 8½ May 8½ May 8½ Jun 8½ Jun 8½ Apr 15½ Jun		
Calumet & Hecla Cities Service Copper Range Co		$\begin{array}{cccc} 7\frac{1}{2} & 7\frac{3}{4} \\ 14\frac{1}{2} & 15\frac{3}{4} \\ 6\frac{1}{2} & 6\frac{3}{4} \end{array}$	100 153 38	6½ Jan 3¾ Jan 4¾ Jan	9½ Apr 17% Jun 7% May		
Eastern Gas & Fuel Associates— 4½% prior preferred Eastern Mass Street Ry common 6% Ist preferred series A 5% preferred adjustment Eastern SS Lines common Employers Group Association Engineers Public Service	100 100 100 100 100 10 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 138 1,675 25 25 610 280 477 245	42 Jan 19 <sup>1/2</sup> Jan 2 <sup>1/4</sup> Jan 98 Jan 25 Jan 6 Jan 8 <sup>3/4</sup> May 27 <sup>1/4</sup> Jan 2 <sup>3/4</sup> Jan	59 Apr 373/4 Jun 7 Jun 110 Feb 441/2 Jun 18 Jun 11 Apr 341/2 Apr 73/4 May		
First National Stores		38 <sup>5</sup> ⁄8 393⁄8	232	31% Jan	393⁄8 Jun		
General Electric Gillette Safety Razor Co	*	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	976 73	30% Jan 4¾ Jan	3834 Jun 914 May		
Hathaway Bakeries class A Class B \$7 convertible preferred	· · · · · · · · · · · · · · · · · · ·	5 5 85c 1.00 55 58	181 300 185	25% Feb 15c Feb 37 Jan	5 Jun 1.00 May 58 Jun		
International Button Hole Mach Co. Isle Royale Copper	_10 8 <sup>1</sup> /4	$\begin{array}{cccc} 8\frac{1}{4} & 8\frac{1}{4} \\ 1\frac{1}{8} & 1\frac{1}{8} \end{array}$	100 550	5 Jan 75c Mar	8¼ Jun 1¼ Feb		
Kennecott Copper		30 311/8	890	28% Jan			
Lamson Corp (Del) common Loews Boston Theatres	<b>5</b> 25	$\begin{array}{rrrr} 5\frac{3}{4} & 6 \\ 16\frac{1}{2} & 16\frac{1}{2} \end{array}$	450 15	3 Feb 14¼ Jan	6 Jun 16½ Jun		
Maine Central RR common 5% preferred Mergenthaler Linotype	100 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 70 105	2% Jan 12¼ Jan 35½ Jan	6% Apr 33 May 48% May		
Narragansett Racing Assn Inc Nash-Kelvinator New England Tel & Tel N Y N H & Hartford RR North Butte Mining2	5 100 100 1 <sup>1</sup> /8	$\begin{array}{rrrr} 5\frac{1}{4} & 5\frac{1}{2} \\ 12\frac{3}{4} & 14 \\ 101\frac{1}{4} & 102\frac{1}{2} \\ 1\frac{1}{8} & 1\frac{1}{4} \\ 58c & 58c \end{array}$	150 1,044 133 299 200	3% Jan 6¼ Jan 86 Jan % Jan 24c Jan	5½ Apr 14% Jun 108¼ May 2% Mar 85c Apr		
Old Colony RR		36c 36c	20	15c Jan	1.00 Mar		
Pacific Mills Pennsylvania RR	* 25 <sup>5</sup> / <sub>8</sub> _50 28 <sup>3</sup> / <sub>4</sub>	$25\frac{1}{2}$ $26\frac{3}{8}$ $27\frac{3}{8}$ $29\frac{1}{4}$	94 1,138	19 Jan 23½ Jan	28 % May 32 % Apr		
Reece Button Hole Machine Reece Folding Machine		x9¼ x10 1% 1%	120 100	8½ Jan 1½ May	10 Mar 1½ May		
Shawmut Assn. Stone & Webster Inc Suburban Electric Securities common	n_*	$\begin{array}{cccc} 12\frac{1}{8} & 12\frac{1}{8} \\ 9 & 9\frac{5}{8} \\ 2\frac{5}{8} & 3 \end{array}$	30 83 59	9¾ Jan 5% Jan 1¼ Feb	125% Jun 1034 May 3 Mar		
Torrington Co (The)	<b></b> •	34 1/4 34 1/2	37	29½ Jan	35¾ May		
Union Twist Drill United Drug Inc United Fruit Co United Shoe Machinery Corp 6% cum preferred U S Rubber Utah Metal & Tunnel	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 54 127 826 55 176 200	29½ Apr 7½ Jan 60½ Apr 63½ Jan 42½ Jan 25% Jan 23c Jan	37 Feb 14 Jun 72% Jun 72% May 46 Apr 43¼ Jun 48c Apr		
Waldorf System Inc Warren (S D) Co Westinghouse Electric & Mfg	* 18	10 % 11 % 18 18 93 % 95 %	105 20 378	7% Jan 18 Jun 80% Jan	11½ May 18 Jun 97¼ Jun		
BONDS	970	5434 5434	\$4,000	40½ Jan	56 Jun		

Chicago	and the state of the second		5 15 Mer 1		
June 12 to June 18 both	inclusive, Friday Last	compiled fro Week's Range	om official Sales for Week	sales lists	
Par	Sale Price	of Prices Low High	Shares	Range Sinc Low	e January 1 High
Abbott Laboratories common* Acme Steel Co common25 Adams Oil & Gas Co common*	51 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} 62 & 62 \\ 51^{3}\!$	30 250 500	51% Jan 41% Jan 6 Jan	62% Mar 52% Jun 11 May
Advanced Aluminum Castings5 Aetna Ball Bearing common* Allied Laboratories common*	산다. 사람	$\begin{array}{rrrr} 43\!\!\!&\!\!\!\!&\!\!\!\!\!&\!\!\!\!\!&\!\!\!\!&\!\!\!\!&\!\!\!\!&\!$	400 200 550	2% Jan 11 Jan 12% Jan	6 <sup>1</sup> / <sub>4</sub> Apr 13 <sup>1</sup> / <sub>2</sub> Mar 17 Apr
Allis Chalmers Mfg Co American Public Service preferred_100 American Tel & Tel Co capital100	1021/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	305 70 981	25½ Jan 90½ Jan	17 Apr 385% Jun 103¼ May 156% Jun
Armour & Co common5 Are Equipment Co common1	5½	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,350 500	10 Jan	20 <sup>3</sup> / <sub>4</sub> Jun
Asbestos Mfg Co common1 Athey Truss Wheel capital4 Automatic Washer common3		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 100 1,600	<sup>3</sup> / <sub>4</sub> Jan 2 <sup>3</sup> / <sub>4</sub> Jan <sup>1</sup> / <sub>4</sub> Jan	1 <sup>3</sup> / <sub>4</sub> Mar 6 <sup>1</sup> / <sub>2</sub> Jun 2 <sup>3</sup> / <sub>8</sub> Jun
Aviation Corp (Delaware)3 Bastian Blessing common	Ī	4 <sup>7</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> 20	200	3% Jan 16 Jan 3	
Belden Manufacturing Co common10 Belmont Radio Corp* Bendix Aviation common	361/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 200 377	13% Jan 5% Jan 34 Jan	15 <sup>3</sup> / <sub>4</sub> Feb 9 <sup>1</sup> / <sub>2</sub> Apr 39 <sup>3</sup> / <sub>4</sub> Mar
Berghoff Brewing Corp1 Binks Mfg Co capital1 Bliss & Laughlin Inc common5	5	$\begin{array}{cccc} 7\frac{1}{2} & 7\frac{3}{4} \\ 5 & 5 \\ 16\frac{1}{2} & 16\frac{1}{2} \end{array}$	400 150 100	4% Jan 4 Jan 13½ Jan	7% Jun 5% Apr 17% Mar
Borg Warner Corp common5 Brown Fence & Wire Common1	34¼	x33 <sup>7</sup> / <sub>8</sub> 35 <sup>1</sup> / <sub>8</sub>	460 300	26½ Jan 1% Jan	35¼ Jun 3¼ Mar
Class A preferred * Bruce Co (E L) common 5 Bunte Bros. common 10	<b>16</b>	$\begin{array}{cccc} 12 & 12 \\ 16 & 16\frac{1}{4} \\ 20 & 20 \end{array}$	50	12 Jun 12% Jan 11½ Feb	15 Jan 16 <sup>3</sup> / <sub>4</sub> Mar 21 May
Burd Pisten Ring common1 Butler Brothers10 5% cumul conv preferred30	93/4	4 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>4</sub>	50 1,979	3 <sup>1</sup> / <sub>4</sub> Jan 5 <sup>1</sup> / <sub>4</sub> Jan 20 <sup>5</sup> / <sub>8</sub> Jan	4 <sup>1</sup> / <sub>2</sub> Jun 9 <sup>3</sup> / <sub>4</sub> Jun 25 <sup>1</sup> / <sub>2</sub> Jun
Castle & Co (A M) common10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 200	15½ Feb	19¼ Feb
Central Illinois Pub Serv \$6 pfd* Central Illinois Secur common1 Central & South West Util com50e	77%	773/8 79 5/8 5/8 12 1	$     \begin{array}{r}       160 \\       400 \\       2,600     \end{array} $	69¼ Jan 16 Jan 16 Jan	83 Mar 15 Mar 114 May
Prior lien preferred* Preferred* Central States Power & Light pfd*	106½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 100 500	92½ Jan 26 Jan 3¾ Apr	106½ Jun 49¼ May 9% May
Chain Belt Co common* Cherry Burrell Corp common5 Chicago Corp common1		$\begin{array}{cccc} 17\frac{7}{8} & 17\frac{7}{8} \\ 10\frac{7}{8} & 11 \\ 3\frac{5}{8} & 4 \end{array}$	50 100 14.050	175% Jan 95% Jan 2 Jan	19 Mar 11½ May 4¼ Mar
Chicago Corp common1 Convertible preferred* Chicago Flexible Shaft common5 Chrysler Corp common5	43 79	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	150 50 167	38¼ Jan 65¼ Jan 67½ Jan	44¼ Apr 82 Jun 82½ Jun
Cities Service Co. common	23 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 5,102 350	3 <sup>3</sup> / <sub>4</sub> Jan	18 May 24% Jan 5¼ May
Consumers Co- Voting trust crtf pfd part shares_50	15	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	70	10¾ Jan	16¼ Apr
Common partic. shs. v t c cl A50 Common pt sh v t c class B* Container Corp of America common_20	21/4	$\begin{array}{cccc} 2{}^{1}\!\!/_{4} & 2{}^{1}\!\!/_{4} \\ 22{}^{1}\!\!/_{4} & 22{}^{1}\!\!/_{2} \end{array}$	110 10 50	2% Feb 1% Jan 16¼ Jan	3% Mar 2% May 23% May 23% May
Continental Steel preferred 100 Crane Co common 25 Cudahy Packing common 30		$\begin{array}{cccc} 110 & 110 \\ 20 & 21\% \\ 19\% & 20 \end{array}$	10 855 250	105 Apr 14% Jan 10½ Jan	110 May 223% Jun 201/4 Jun
7% cumulative preferred100 Cunningham Drug Stores	93	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 200 100	83 Jan 17 Feb 11% Jan	96½ Apr 23 Jun 19 Jun
Decker (Alf) & Cohn common10 Decre & Co common6 Diamond T Motor Car common2	4 ½ 	$4\frac{1}{2}$ $4\frac{1}{2}$ $38\frac{3}{6}$ $40\frac{1}{8}$	500 305 . 25	2½ Jan 26¾ Jan 9 Jan	5 Apr 40 <sup>1</sup> / <sub>8</sub> Jun 16 <sup>3</sup> / <sub>4</sub> May
Dixie Cup Co common* Dodge Mfg Corp common*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	. 100 150	10 Jan 10 Jan 10 Jan	10 /4 May 14 /4 Jun 13 /4 Apr
Electric Household Util Corp5 Elgin National Watch Co15	7	6 <sup>5</sup> / <sub>8</sub> 7 30 <sup>1</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>4</sub>	4,000 250	3% Jan 23 Jan	7 Jun 30½ Jun
Eversharp Inc., common1 Fairbanks Morse common* Four-Wheel Drive Auto10	 117/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 150 1,550	6 <sup>3</sup> / <sub>4</sub> Feb 33 <sup>3</sup> / <sub>8</sub> Feb 6 <sup>3</sup> / <sub>4</sub> Jan	17% May 41% Mar 12% May
Four-Wheel Drive Auto10 Fox (Peter) Brewing common5 Fuller Mfg Co common1	27 <sup>3</sup> /4 5 <sup>3</sup> /4	27 27 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>8</sub> x5 <sup>7</sup> / <sub>8</sub>	350 1,350	15 Mar 3% Jan	273/4/ Jun 57/8 Jun
Gardner Denver Co common* General Amer Transport common5 General Finance Corp common1	15 <sup>3</sup> / <sub>4</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	250 10 550	14 Jan 37½ Jan 2 Jan	16½ Mar 51% Jun 5 Jun
Preferred10 General Foods common* General Motors Corp common10	5334	$\begin{array}{rrrr} 7\frac{1}{2} & 8 \\ 41\frac{7}{8} & 42\frac{7}{8} \\ 53\frac{3}{4} & 54\frac{7}{8} \end{array}$	550 185 1,000	6% Jan 34¼ Jan 44¼ Jan	8½ May 42% Jun 55% Jun
General Outdoor Adv common* Gillette Safety Razor common* Goldblatt Bros Inc.common*	·	6 6 8 8 <sup>3</sup> / <sub>8</sub> 5 <sup>7</sup> / <sub>8</sub> 5 <sup>7</sup> / <sub>8</sub>	60 225 100	3 <sup>1</sup> ⁄ <sub>4</sub> Feb 4 <sup>7</sup> ⁄ <sub>8</sub> Jan 4 <sup>1</sup> ⁄ <sub>2</sub> Jan	6 Jun 9 May 6¼ May
Goodyear Tire & Rubber common* Gossard Co (H W) common* Great Lakes Dr & Dk com*		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	174 500 800	25 Jan 10 Jan 17% Jan	39 Jun 13% Jun
Hall Printing Co common10 Harnischfeger Corp common10		$   \begin{array}{cccc}     17\frac{3}{8} & 17\frac{3}{4} \\     9 & 9 \\   \end{array} $	42 50	12¼ Jan 7¼ Jan	21 Apr 1734 Jun 1014 Apr
Heileman Brewing capital       1         Hein Werner Motor Parts       3         Hibbard Spencer Bartlett common       25	8 <sup>3</sup> /4 36	8% 8% 33 36	260	6 Jan 7¼ Jan 25 Jan	9 May 9 May 36 Jun
Horders Inc., common* Houdaille-Hershey class B* Hupp Motor Car common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 180 700	11¼ Feb 10 Jan 13 Jan	13½ May 16¼ Jun 2% May
Illinois Brick Co capital10 Illinois Central RR common100	-	$2\frac{7}{8}$ 3 $13\frac{1}{2}$ 14 $\frac{3}{8}$	* 300 525	1½ Jan 7¾ Jan	3% Mar 16% May
Independent Pneumatic Tool v t c* Indiana Power & Light common* Indiana Steel Products common1	x22	$\begin{array}{cccc} 215 & 221 \\ 161 & 161 \\ 61 & 61 \\ 2 & 61 \\ \end{array}$	650 100 450	19 Jan 11½ Jan 4½ Jan	23¾ May 17½ May 6½ Jun
Inland Steel Co capital* International Harvester common* Interstate Power	701/2	69% 69% 70 71	50 605	63 Jan 57 Jan	73% Mar 71 Jun
\$6 preferred * Iron Fireman Mfg Co v t c* Jarvis (W B) Co capital1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 100 1,600	1 Jan 17½ Apr 9½ Jan	4¼ Apr 18¼ Apr 15% Jun
Joy Manufacturing Co common1 Katz Drug Co common1		$\begin{array}{cccc} 10\% & 10\% \\ 4\% & 4\% \\ 4\% & 4\% \end{array}$	100 400	8½ Jan 3½ Jan	13 /8 Jun 12 % May 5 May 8 % Jun
Kellogg Switchboard common* Kentucky Utilities jr cumul pfd50 6% preferred100	48 	$\begin{array}{rrrr} 7\frac{3}{4} & 8 \\ 48 & 48 \\ 100 & 101\frac{1}{2} \end{array}$	450 20 30	5% Jan 41 Jan 96 Feb	48½ May 101½ Jun
Leath & Co cumulative preferred	- 81/2	29 29 7% 8%		5 Jan 24% Mar	8% Jun 29 Jun
Common* Lindsav Light & Chemical common*	1%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	450	9½ Jan % Jan 2% Jan	16¼ Mar 1¾ May 4¾ May
Liquid Carbonic common*	2 <del>-</del> 1	11¼ 11½ x20¼ 20%	250 70	7½ Feb 15% Jan	11½ Jun 20% Jun
Marshall Field common McCord Rad & Mfg Co class A* McQuay-Norris Mfg common*	15 1⁄4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	945 50 50	10 Jan 13 <sup>.</sup> Jan 37½ Feb	15% Jun 27½ May 45 Jun
Class A common1	5%	51/4 55/8	900	1% Jan	6% May
Mickelberry's Food Prod common1 Middle West Corp capital5 Midland United conv pld* Common*	8 12 <sup>3</sup> /4	$\begin{array}{cccc} 4\frac{1}{8} & 4\frac{1}{4} \\ 7\frac{7}{8} & 8\frac{3}{4} \\ 12 & 13\frac{1}{2} \end{array}$	3,250 3,000	3% Feb 4½ Jan 8% Jan	4½ Mar 9½ Apr 13½ Jun
Common         *           Midland Utilities         6% prior lien         100           7% prior lien         100	1⁄8	<sup>1</sup> /8 <sup>1</sup> /8 5 5 <sup>1</sup> /4	100 300	17 Mar 1½ Feb	
7% prior lien100 Miller & Hart0 Common stock vtc* \$1 prior preferred10	 2½	5 5 <sup>1</sup> /4 2 2 <sup>1</sup> /8	100 1,410	2 Jan 1 Jan	7 May 2½ May
\$1 prior preferred10 Minneapolis Brewing Co common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 300	8¾ Jan 4 Feb	11½ May 5½ Jun

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# **OTHER STOCK EXCHANGES**

	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	A SHA AND A TO SHOW MADE	e January 1
Monroe Chen Monkgomery Muskegon M Natonal Cyl National Cyl National Sta Nobilti-Spart North Ameru Northern Illi Northwest A Northwest A	Per diacturing common	$ \begin{array}{r} 3 \frac{1}{2} \frac{1}{2} \\ 4 5 \frac{1}{2} \\ \\ 1 \\ 4 \\ 8 \frac{1}{2} \\ 3 5 \frac{1}{2} \\ \\ 2 \\ 0 \\ 1 \\ 4 \frac{1}{2} \\ 1 \\ 7 \\ 9 \\ \\ \\ \\ \\ \\ \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	220 20	$\begin{array}{c} Low \\ 22 & Jan \\ {}^{3}4 & Jan \\ 33^{3}a & Jan \\ 25 & Mar \\ 10 & Jan \\ 9^{9}4 & Jan \\ 2^{6}2 & Jan \\ 2^{3}4 & Jan \\ 2^{3}4 & Jan \\ 3^{3}8 & Jan \\ 7^{3}4 & Jan \\ 7^{3}4 & Jan \\ 10^{3}4 & Jan \\ 9 & Jan \\ 56 & Jan \\ 4^{5}2 & Jan \end{array}$	High 283% May 37% May 484% Jun 264% Apr 154% Jun 354% Jun 354% Jun 354% Jun 374 Jun 104% May 143% Apr 204% May 143% Apr 205% Mar 84% May
6% preter Penn Gas & Pennsylvania Peoples Gas 1 Parfect Circl Poote & Co cl Process Corp Quaker Oats Preferred Raytheon Mi Reliance Mai Sangamo Ele Schwitzer C Sears Roebu	Co common 10 l common B 55 red 100 Electric class A com 50 L& & Coke capital 50 L& & Coke capital 50 L& & Coke capital 100 e (The) Co 6 co Common 1 common 100 Go common 100 g Co common 100 uffacturing Co common .100 ctric Co capital 1 ummins capital 6 class B common 1	378 28% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 150 \\ 450 \\ 600 \\ 100 \\ 950 \\ 100 \\ 20 \\ 100 \\ 150 \\ 950 \\ 150 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 May 5 Jun 1½ May 33 May 58% Jun 34 Jun 12% Jun 2% May 13% Jun 3% Jun 3% Jun 155 Mar 13% Jun 19% May 21% May 21% May 21% May 21% May
Southern Col Spiegel Inc. Standard Dr Preferred Stain & Co ( Sterling Brev Storkline Fu Sundstrand Swift & Co Swift Intern	Corp	10 % 22 	$\begin{array}{cccc} 10 & 11 & 1\\ 22 & 223_{4}\\ 1 & 1^{1}y_{6}\\ 5^{5}y_{6} & 5^{3}y_{4}\\ 2^{1}y_{4} & 23_{6}\\ 15^{1}y_{2} & 15^{5}y_{6}\\ 33^{3}y_{4} & 34^{4}y_{8}\\ 11 & 11\\ 3^{7}y_{6} & 37_{9}\\ 12^{3}y_{4} & 14\\ 10 & 10\\ 15 & 15^{1}y_{2}\\ 26 & 26^{3}y_{4}\\ 33^{1}y_{4} & 34\\ 33^{1}y_{6} & 35^{1}y_{2}\\ \end{array}$	800 100 125 1,350 200 912 10	10 Jun 22 Jun 1 Apr 3 Jan 1½ Jan 13 Jan 28¼ Jan 9 Jan 1½ Jan 7 Jan 7½ Jan 22% Jan 22% Jan 29 Jan	27½ Apr 1¼ May 6¼ May 2¾ Apr 16 Mar 35% Jun 11 Jun 3% Jun 14½ Jun 10% Apr 18¾ Mar 27 Jun 35½ Apr
Union Carbib U S Gypsun United Air U S Steel cc 7% cumul Utah Radio Walgreen Cc Wayne Pum Western Dni Westinghous Wieboldt Sto Wisconsin B Woodall Ind Wrigley (WW Yates-Amer	he) common25 de & Carbon capital0 n Co common0 Lines Transp capital5 mmon1 suive preferred100 Products common100 Products common100 P Co capital1 n Tel common0 res Inc common0 ankshares common2 ankshares common2 n Jr) Co capital2 mach capital5 o Corp common		$\begin{array}{ccccccc} 125\% & 125\% \\ 821\% & 84\% \\ 69\% & 70\% \\ 82\% & 70\% \\ 26\% & 28 \\ 53\% & 55\% \\ 118\% & 120\% \\ 418\% & 120\% \\ 24\% & 24\% \\ 24\% & 24\% \\ 35 & 35\% \\ 83\% & 8\% \\ 83\% & 8\% \\ 83\% & 8\% \\ 85\% & 667 & 67\% \\ 61\% & 64\% \\ 30\% & 32\% \\ 30\% & 32\% \\ \end{array}$	$\begin{array}{c} 346\\ 1,064\\ 231\\ 1,150\\ 98\\ 50\\ 87\\ 258\\ 150\\ 150\\ 150\\ 750\\ 373\\ 300\\ \end{array}$	8 Jan 79 <sup>4</sup> / <sub>4</sub> Jan 16 <sup>5</sup> / <sub>8</sub> Jan 16 <sup>5</sup> / <sub>9</sub> Jan 11 <sup>2</sup> / <sub>2</sub> Jan 20 <sup>1</sup> / <sub>2</sub> Jan 20 <sup>1</sup> / <sub>2</sub> Jan 20 <sup>1</sup> / <sub>2</sub> Jan 18 <sup>1</sup> / <sub>9</sub> Jan 5 <sup>1</sup> / <sub>9</sub> Jan 5 <sup>1</sup> / <sub>9</sub> Jan 3 <sup>1</sup> / <sub>4</sub> Jan 18 <sup>3</sup> / <sub>9</sub> Jan	971/a Jun
Anaconda C Atchison Toj Bethlehem S Curtiss-Wrig General Elec Interlake Irc Martin (Gle Nash-Kelvin)	tocks— diator & St San com50 opper Mining56 optex & Santa Fe com100 titel Corp common1 title Co5 nn Loy common5 entral RR capital5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 245 651 580 902 100	61/2 Jan 243/4 Jan 451/4 Jan 56 Jan 67/8 Jan 307/8 Jan 6 Jan 63/8 Jan 101/2 Jan	1134 Jun 3134 Apr 58 May 69 Apr 9½ May 38% Jun 9% Apr 24 May 15 Jun 20 May
Pullman Inc Pure Oil Co Radio Corp Republic Ste Standard Br Standard Oil Studebaker O U. S. Rubbe	Pictures common capital (The) common of America common el Corp conmon of New Jersey capital_25 Jorp common1 of Co common10 c & Coach class B1	103/4 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$234 \\ 434 \\ 3,850 \\ 818 \\ 1,600 \\ 267 \\ 420$	15 1/2 Jan 263/4 Jan 9 1/2 Jan 5 Jan 14 Jan 463/4 Jan 263/4 Jan 25 1/2 Jan 12 3/4 Jan	27 1/2 May 38 3/8 Jun 19 1/4 May 19 1/4 May 19 1/6 Apr 8 Jun 57 3/8 Jun 13 3/8 Jun 13 3/8 Jun 18 1/8 Jun

# **Cincinnati Stock Exchange**

STOCKS-	June 12 to June 18 both		Wee Rai		Sales for Week Shares			e Janua	
SICCRO	Par	Sale Price		High	Duares	L	Sec. 5 X and	The marth -	gh
Aluminum Industrias	121335.0			19.91 18.3	60	62 1 S 14 1	1.5.16.16.		5 00.V
Aluminum Industries			10	10 27 %	60		Jan	101/2	
American Laundry Mach			271/4		74	201/4		27%	
Baldwin Burger Brewing	······································	1 72	71/2		50		Mar	8	Ma
Surger Brewing			33/4	33/4	200		Jan		Jui
Champion Paper & Fibre		101/	22 1/8	221/8	50	17%		221/8	
Churngold		101/4	93/4	10 1/4	635	5	Jan	101/4	
Cincinnati Ball Crank		100	3	3	100	21/2	Feb		Ma
Cincinnati Gas & Electric pfd		1. 1. <del>- 2</del> . 1 1	93 1/4	94	80	811/2		98	Ma
Cincinnati Street			73/4	8	891		Jun	9	Ju
Cincinnati Telephone			68	68	96	60	Jan	70	Jan
Cincinnati Union Stock Yards			91/8	91/8	1	71/4			Ap
Crosley Corporation	*	5	20	21 1/4	71	958	Jan	221/4	May
Sagle-Picher Preferred	10	SS 22 6 89	121/4	121/2	30	7%	Jan	13 3/8	Ma
and the second	· · · · · · · · · · · · · · · · · · ·		102	102	1	102	Jun	102	Jui
Formica Insulation			31	31	50	163/4	Jan	32	Ju
Albson Art			27	27	- 84	20	Jan -	30	Ma
Gallaher Drug preferred		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	21	21	10	21	Jun	21	Ju
Hilton-Davis preferred	5	1 <u></u>	25	25	20	24	Jan	25	Ma
Kahn		2 - <u></u>	91/2	91/2	100	61/4	Feb	91/2	Ju
Hilton-Davis preferred Cahn 1st preferred	100	90	90	90	7	85	Jan	93	Ma
Croger	*	30	29%	30 1/4	170	243/8	Feb	321/2	Ma
Lunkenheimer		and the second	25	25	75	20	Feb .	25	Ju
Manischewitz	*	1.4.22.4.44	81/2	81/2	57	81/2	May	81/2	Ma
Procter & Gamble		563%	55%	56%	200		Jan	57	Ju
Randall class B	*	100220000	3	31/8	361	23/4	Jan	4	Ma
United States Printing	*	41/2	41/2	41/2	948	3	Jan	51/	Ma
Preferred			49	50	41	38	Jan	50	Ma
Sector States and States									14
Unlisted—		and sugar and	4.4.1/	142/	015		S. 1. 1		120
American Rolling Mill			141/8			103/8		15 3/8	
Columbia Gas		41/4	41/4			2	Jan		Ju
General Motors			53%		256	441/4		55 1/4	
Standard Brands		73/4	73/8	73/4	126	43/8	Jan	73/4	Ju

June 12 to June 18 bot	h inclusive	, compiled fr	om official	sales lists	
STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Panga Sina	e January 1
Par	2.1. J. 1.01.7 10.1	Low High	Shares	Low	
Apex Electric Manufacturing *			100		High
Brewing Corp of America	1	a141/4 a141/4	$\begin{array}{c}100\\240\end{array}$		
City Ice & Fuel*		a26 <sup>1</sup> / <sub>4</sub> a26 <sup>1</sup> / <sub>4</sub> a14 a14	130	10½ Jan	15 Apr
Cleveland Cliffs Iron, preferred*	67	66 <sup>1</sup> /2 67 <sup>1</sup> /2	706	59 Jan	71 Apr
Cliffs Corp common5	14	131/2 133/4	2,414	10¼ Jan	14% Mar
Commercial Bookbinding*	10	10 10	145	8 Apr	8 Apr
Goodrich, B. F*		a38% a40	99	33 Mar	40 May
Goodyear Tire & Rubber*		a37 1/4 a383's	106	()	
Halle Bros preferred100		42 42	45	35½ Feb	42 Jun
Interlake Steamship*	- (1) - (1) 	33 331/4	110	30% Jan	35% Feb
Jaeger Machine	10 10	233/4 233/4	100	18% Jan	25 Apr
Kelly Island Lime & Tr*		11 111/2	268	9½ Jan	11½ Apr
Lamson & Sessions	1997 - <del>4</del> 97 - 1	6 61/4	400	4 Jan	7 Jun
Leland Electric *		16 16	60	12 Feb	143/4 May
Medusa Portland Cement*	15 1/2	151/2 151/2	401	14½ Jan	18½ Mar
National Refining, new*	-	634 634	206	3½ Jan	7½ May
Prior preferred 6%*		88 88	25	65 Jan	90 May
National Tile	Sector Con	11/8 11/8	1,412	1 Apr	21/2 May
Nestle LeMur class A*	a43/4	a45/8 a43/1	240		·
Patterson-Sargent*	All and a second second	131/8 131/8	50	11¼ Jan	14 Mar
Richman Bros.		321/2 33	315	23% Feb	33½ Jun
Seiberling Rubber		a81/2 a81/2	20	and an and an and	سيشرو المنظر ال
Standard Oil of Ohio25		a433/8 a423/8	4		
Thompson Prod Inc*		a3134 a3134	10		-
Upson-Walton1	and the state	61/2 61/2	200	4¾ Jan	7½ May
Van Dorn Iron Works*		181/2 19	604	9½ Jan	20 Mar
Warren Refining2		21/4 21/4	292	2 1/8 Feb	2½ Apr
Weinberger Drug Stores• Unlisted—	8	8 81/4	85	7 Jan	8½ Apr
Firestone T & R common10			90	병학교 전자 같아요	
General Electric common10		a36% a37% a37% a37%	90 33		1
Glidden Co common		a203/8 a203/8	25		ತಿಷ್ <del>ಷ ಕ</del> ್ರಿಯಾಗ್
Industrial Rayon		a40 a40	9	an agi an in in	
		440 440			
New York Central RR common	a17¼	a16% a171/2	215	14¼ Mar	19¼ Apr
Ohio Oil common	and the second second	a181/2 a181/2	25	(	
Republic Steel		a16 % a16 %	93		10 mm 1 mm
U S Steel		a531/2 a55	89	49% Jan	5134 Feb
	and the second	and a starting of the second	Section 10 and 10		

## WATLING, LERCHEN & CO. Members

New York Stock Exchange Detroit Stock Exchange

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New York Curb Associate Chicago Stock Exchange

DETROIT

Telephone: Randolph 5530

# **Detroit Stock Exchange**

Baldwin Rubber common	Tune 10 de Tune 10 had	1		11		nalas	1.44	Sale Partor
Bale Price         Lasf         Range         for Weck         Range Shares         Ran	June 12 to June 18 Dot.	A STATE OF ALL OF A STATE	1.			sales	lists	and the second and
Par         Low High         Low         High         Low         High         Low         High           Adas Dro Forge common         5          7         71         900         515         315         71         316         71         340         71         340         71         315         325         525         56         97         56         36         36         316						ing 2 M	15,124	849-1970-1999
Alas Drop Forge common	STOCKS-	Sale Price	of P	rices	Shares	Rai	nge Sind	e January 1
Baldwin Rubber common	Par		Low	High		L	ow .	High
Bohn Aluminum & Brass common	Atlas Drop Forge common5							
Burroughs Adding Machine         *         14% 14% 14% 14% 14% 14% 14% 14% 14% 14%	Baldwin Rubber common	FOR						7¼ May
Burry Biscuit common $-12/4c$ $21/6$ $21/6$ $369$ $75c$ Jan $21/2$ $21/6$ $21/6$ $369$ $75c$ Jan $21/2$ $40$ Consolidated Paper common         10         15         15         15         300         12         Jan         15         Apple           Continental Motors common         -         -         3         300         1         Jan         4         Ma           Detroit & Cleveland Nav common         -         -         3         300         1         Jan         4         Ma           Detroit & Cleveland Nav common         -         -         1/9         19/4         17/9         Jan         4/4         Apple           Detroit-Michigan Stove common         -         -         1/6         1/4         Apple         Jan         4/4         Apple         Jan         4/4         Apple         Jan	Bonn Aluminum & Brass common5	52 1/8		52 %				52 % Jun
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		21/0						$2\frac{10}{4}$ Apr
$ \begin{array}{c} Consolidated Paper common$								
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Chrysler Corp common5	R. HERRICH						81 <sup>3</sup> / <sub>4</sub> Jun
$ \begin{array}{c} Crowley, Milner, common$								
Detroit & Cleveland Nav common_10 $3\frac{5}{16}$ <th< td=""><td>Crowley, Milner, common</td><td>078</td><td></td><td></td><td></td><td></td><td></td><td>4 May</td></th<>	Crowley, Milner, common	078						4 May
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Detroit & Cleveland Nav common10	35/8	3%					5 Apr
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Detroit Edison common20	1	19		1,799			19½ Feb
Ex-Cell-O Corp common       3       26       26       135       26       Feb       2734 Mar         Fedderal Mogul common       1       34       134       28       134, Mar       164, Jun         Gar Wood Industries common       1       354       534       534       537       200       114, Jan       645, Jun         General Finance common       1       4       4       208       214, Jan       645, Jun         Grand Valley Brewing common       1       -234       234, 33       1,250       134, Jan       254, Mar       756, Mar         Hall Lamp common       1       -73c       73c       1750       83c Mar       75c Mar         Hall Camp common       1       -74c       73c       144, Jan       19, Mar       19, Mar         Hudson Motor Car, common       1       -74c       73c       100       456, Mar       164, Mar         Hudson Motor Car, common       -       154, 154, 200       94, Jan       144, Jan       19, Jan       154, 154, 200       94, Jan       144, Jan       19, Jan       144, Jan       19, Jan       144, Jan       19, Jan       144, Jan	Detroit Gray Iron common5	100		11/8				1¼ Jun
Federal Mogul common       5       5       5       5       28%       289       13/4 Mar       16/4 Ju         Gar Wood Industries common       3       53/4 53/4 57%       2.020       3/4 Jan       64% Ju         General Finance common       1       4       4       4       208       2       Jan       64% Ju         General Valley Brewing common       1       -       22/4       2       1,750       83c       Jan       64% Ju         Grand Valley Brewing common       1       -       2       1,750       83c       Jan       64% Jun       75% Sto       64% Jun       75% Sto       75% Sto       75%	Detroit-Michigan Stove common1	10 - <del>14</del> 77 - 1	3%	3%	250	2	Jan	4¼ Apr
Federal Mogul common       5       5       5       5       28%       289       13/4 Mar       16/4 Ju         Gar Wood Industries common       3       53/4 53/4 57%       2.020       3/4 Jan       64% Ju         General Finance common       1       4       4       4       208       2       Jan       64% Ju         General Valley Brewing common       1       -       22/4       2       1,750       83c       Jan       64% Ju         Grand Valley Brewing common       1       -       2       1,750       83c       Jan       64% Jun       75% Sto       64% Jun       75% Sto       75% Sto       75%	Ex-Cell-O Corp common3		26	26	135	26	Feb	27% Mar
Gar Wood Industries common			51/2					16½ Jun
General Finance common								2 May
Goebel Brewing common       1 $2^34_4$ 3       1.250 $1^34_4$ $3^4_4$ Graham-Paige common       1       2       2 $1,750$ B3c       Jan $2^{12}_2$ $3^4_4$ Grand Valley Brewing common       1       2       2 $1,750$ B3c       Jan $6^{14}_4$ Jan $10^{14}_4$ Jan $10^$						3 1/4	Jan	6% Jun
Graham-Paige common       1       2       2       1,750       83c       Jan       2½ Ma         Grand Valley Brewing common       1       -       73c       73c       100       53c       Mar       75c       Ma         Hall Lamp common       10       -       18       18½       250       14¼       Jan       6¼       Ma         Houdsalle-Hershey class B       -       15¼       15¼       15¼       15¼       15¼       15¼       15¼       15¼       15¼       15½       14       15%       15½       15½       15½       15½       15½       15½       15½       15½       15½       15½       15½       15½       15½ <t< td=""><td>Goebel Brewing common</td><td></td><td>93/</td><td></td><td></td><td></td><td>Jan</td><td></td></t<>	Goebel Brewing common		93/				Jan	
Grand Valley Brewing common       1								21/2 May
Hall Lamp common5       6       6       100       4% Jan       6% Jan       6% Jan       6% Jan       6% Jan       16% Jan       19       Ap         Houdaille-Hershey class B*       18       18% Jan       16% Jan       3% Jan       16% Jan       14% Jan       16% Jan       14% Jan <td>Grand Valley Brewing common1</td> <td></td> <td></td> <td></td> <td></td> <td>53c</td> <td>Mar</td> <td>75c May</td>	Grand Valley Brewing common1					53c	Mar	75c May
Houdaille-Hershey class B*      * $15\frac{1}{4}$ $15\frac{1}{4}$ $200$ $9\frac{1}{4}$	Hall Lamp common5	10.3 444						6¼ May
Hudson Motor Car, common	Hoover Ball & Bearing common10	and the second second						
Hurd Lock & Mfg common1       -       67c       72c       500       51c       Jan       83c       Ap         Kingston Products common1       -       37a       37a       37a       600       1%a       Jan       37a	Houdaille-Hersney class B							
Kingston Products common       1	Hurd Lock & Mfg common							
Kinsel Drug, common       1       70c       70c       70c       70c       70c       49c       Feb       .75c       Ag         LaSalle Wines common       2       3%a       3%a       3%a       200       2%a       Jan       4       Ma         Macco Screw Products common       1       1%a       1%a       1%a       1%a       960       1       Jan       1%a       Ma       1%a       1%a       1%a       1%a       1%a       1%a       2%a       Jan       1%a       1%a       1%a       1%a       1%a       1%a       1%a       1%a       2%a       2%a       2%a       2%a       2%a       2%a       2%a       2%a       Jan       1%a       2%a       Jan       1%a       1%a       2%a       Jan       1%a       Jan	Hard Book to Mig Commonstance			ST 28	한 같은 것을 같았는		316.23	All Start Starting
Lasalle Wines common       2 $3^{2}_{16}$ $3^{2}_{16}$ $2^{2}_{16}$ $3^{2}_{16}$ $3^{2}_{16}$ $3^{2}_{16}$ $2^{2}_{16}$ $3^{2}_{16}$								
Maco Serew Products common       1 $13_6$ $11_4$ $13_6$ 1 $13_6$ 1 $13_6$ 1 $13_6$ $11_6$ $13_6$ $13_6$ $13_6$ $13_6$ $21_6$ $22_6$ $1600$ $13_6$ $13_6$ $28_6$ $A_7$ Michigan Die Casting       1 $21_4$ $21_4$ $22_4$ $22_4$ $22_600$ $13_5$ $23_6$ $A_7$ Michigan Sugar common       *       - $11_6$ $11_6$ $11_7$ $21_6$ $22_6$ $200$ $614$ $410$ $74_6$ $43_6$ $24_7$ $44_7$ $41_7$ $41_7$ $44_7$ $407$ $41_7$ $41_7$ $44_7$ $417$ $417_7$ $416$ $417_7$ $417_7$ $416$ $417_7$ $41$								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								1½ Mar
Michigan Die Casting       1 $24_4$ $44_4$ $44_4$ $44_7$ $44_7$ $44_7$ $44_7$ $44_7$ $44_7$ $44_7$ $44_7$ $44_7$ $44_7$ $47_8$ $47_9$ $54_8$ $104_7$ $54_8$ $104_7$ $54_8$ $104_7$ $54_8$ $104_7$ $54_8$ $104_7$ $54_8$ $104_7$ $54_8$ $104_7$ $54_8$ $104_7$ $54_8$ $104_7$ $74_9$ $100$ $54_2$ $100$ $54_2$ $100$ $54_2$ $100$ $54_2$ $100$ $54_2$ $100$ $54_2$ $100$ $14_9$ $100$ $14_9$ $100$ $14_9$ $100$ $14_9$ $100$ $14_9$ $100$ $14_9$ $100$ $14_9$ <							Jan	28c Apr
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Michigan Die Casting1	21/4						2¼ Jun
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Michigan Sugar common*	1 . J - + 17 54		11/8	125			1 /4 May
Mid-West Abrasive common50c       2       2       2       250       1% a Jan       2% Ma         Murray Corp       10       9½       9½       9½       9½       470       5% Jan       10% Jun         Packard Motor Car common	Micrometia Hone common			7 %8	2,000			
Murray Corp       10 $9\frac{1}{2}$ $9\frac{1}{2}$ $9\frac{1}{2}$ $470$ $5\frac{3}{4}$ Jan $10\frac{1}{2}$ Ju         Packard Motor Car common       * $4\frac{1}{4}$ $4\frac{1}{2}$ $480$ $2\frac{1}{2}$ Jan $5$ Man         Parke Davis common       * $31$ $31$ $484$ $28_{\sigma}$ Jan $32$ Man         Peninsular Mtl Prd common       1 $\frac{1}{2}$ $1\frac{3}{4}$ $480$ $2\frac{1}{2}$ Jan $1\frac{3}{4}$ $484$ $28_{\sigma}$ Jan $32$ Man         Prinsular Mtl Prd common       * $7\frac{3}{4}$ $100$ $5\frac{1}{2}$ Jan $7\frac{3}{4}$ $100$ $5\frac{1}{2}$ Jan $7\frac{3}{4}$ $400$ $5\frac{1}{2}$ $2\frac{1}{4}$ $4\frac{1}{4}$	Mid-West Abrasive common 50c			2				2½ Mar
Parke Davis common								10½ Jun
Parke Davis common	Beerand Moton Con common		41/	414	490	91/	Tan	5 May
Peninsular Mtl Prd common								
Pfeiffer Brewing common		15%				76c	Jan	13/4 Jun
Rickel (H W) common2       2       3       330 $2\frac{1}{4}$ Jan $3\frac{1}{4}$ Ju         River Raisin Paper common       2       3       3 $3\frac{1}{4}$ Ju $3\frac{1}{4}$ Ju         Scotten-Dillon common       10       14 $14$ $14\frac{1}{4}$ 480 $10\frac{3}{4}$ Jan $3\frac{1}{4}$ Ju         Scotten-Dillon common       -10       14 $14$ $14\frac{1}{4}$ 480 $10\frac{3}{4}$ Jan $14\frac{3}{4}$ 40         Scotten-Dillon common       - $4\frac{3}{4}$ 436       300 $2\frac{7}{6}$ Jan $4\frac{3}{4}$ 43         Simplicity Pattern common       - $2\frac{1}{2}$ 2 $\frac{1}{2}$ 700 $1\frac{1}{4}$ Jan $2\frac{5}{4}$ Ma         Standard Tube class B common       - $2\frac{1}{2}$ 2 $\frac{1}{2}$ 300 $1\frac{1}{4}$ Jun $2\frac{1}{4}$ Ma         Stearns (Fred'k) common       - $20$ 30 $110$ 283 <sup>5</sup> Jan $33\frac{1}{2}$ Ms         Tinken-Detroit Axle common       1 $1\frac{7}{6}$ 1 $\frac{1}{76}$ 1 $\frac{7}{9}$ 960 $1\frac{1}{4}$ Jan $2\frac{4}{4}$ Ma         United Specialties				73/4	100			7% Jun
River Raisin Paper common	Prudential Investment common1	and the second	21/8	21/8	2,000	11/2	Jan	2¼ Mar
River Raisin Paper common	Rickel (H W) common2	Charles and	3	3	330	21/8	Jan	31/4 Jun
	River Raisin Paper common	44 2 <u>0</u> 7. A			1,000	11/2	Jan .	3 1/8 Jun
Simplicity Pattern common1      2½       2½       2½       2½       300       1¼       Jun       2½%       Ma         Standard Tube class B common1      2       2       300       1¼       Jun       2¼ Ma         Starns (Fred'k) common*      16¼       16¼       16¼       16¼       16¼       10       28%       Jan       16¼       Jan       16¼       Ma       16¼       Jun       2¼ Ma       16¼       Jun       2¼ Ma       16¼       Jun       2¼ Ma       16¼       Jun       2¼ Ma       16¼       Jun       16¼       Jan       16¼       Jan       16¼       Jun       2¼ Ma       Jun       2¼       Ma       Jun       2¼       Jun       2¼       Ma       Jun       2¼       Ma       Jun       2¼       Ma       Jun	Scotten-Dillon common10	14						1434 Apr
Standard Tube class B common								4%4 Jun
Stearns (Fred'k) common       -       16¼ 16¼ 200       13¼ Jan       16¼ Ju         Timken-Detroit Axle common1       -       30 30       110       2835 Jan       33½ Ma         Tivoli Brewing common1       17% 17% 17% 1960       1% Jan       2 AF         Udylite common       1       3 3       1,400       2½ Feb       3¼ Ma         United Specialties       -       2       2       200       4¾ Mar       6 Ju         Class B       -       2       2       200       68c Jan       2½ Ma         Walker & Co class B       *       4       4       215       2       Jan       1% Ma         Wayne Aircraft common       1       1¼ 1¼       1¼ 400       1¼ Jan       5 Ms	Simplicity Pattern common1	, e						
Tinken-Detroit Axle common10	Stearns (Fred'k) common*							161/4 Jun
Tivoli Brewing common       1       1%       1%       1%       960       1%       Jan       2       Ar         Udylite common       1       3       3       1,400       2¼       Feb       3¼       Ma         United Specialties       -       1       3       3       1,400       2¼       Feb       3¼       Ma         Class B       -       -       5½       6       200       4%       AMar       6       Ju         Class B       -       2       2       200       68c       Jan       2½       Ma         Walker & Co class B       -       2       4       4       4       215       2       Jan       4       Ju         Warner Aircraft common       1       1¼       1¼       900       1¼       Jan       5       Mar	Nu · ··································				110	0934	Jan	331/ Mar
Udylite common       1       3       3       3       1,400 $2^{1/4}$ Feb $3^{1/4}$ Ma         United Specialties	Timken-Detroit Axie common	17/2						
United Specialties         1         5½         6         200         4¾ Mar         6         Ju           Class B	Udvlite common	3	3			21/4	Feb	31/4 May
Class B	IInited Specialties	1.11월 483		6		43/4	Mar	
Warner Aircraft common1 11/4 11/4 11/4 900 11/4 Jan 15/4 Ma Warner Aircraft common1 11/4 11/4 11/4 900 11/4 Jan 15/4 Ma Wayne Screw Prod common4 45/8 43/4 400 4 Jan 5 Ma	Class B*	en tren aller in	2	2	200	680	Jan	2½ May
Warner Aircraft common1 $1\frac{1}{4}$ $1\frac{1}{4}$ $1\frac{1}{4}$ $900$ $1\frac{1}{4}$ Jan $1\frac{1}{6}$ Ma Wayne Screw Prod common4 $4\frac{1}{6}$ $4\frac{3}{4}$ $400$ 4 Jan 5 Ma	Walker & Co class B*	4	4					
Wayne Screw Prod common4 43/8 43/4 400 4 Jan 5 Ma	Warner Aircraft common1	11/4		11/4	900			1% Mar
Walvanna Brawing common	Wayne Screw Prod common4	1. <del>1. 1</del> . 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.						
worverine brewing confinence and	Wolverine Brewing common1		30	30	1,000	20	TATST.	10 Mai

**Cleveland Stock Exchange** 

2335

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## **OTHER STOCK EXCHANGES**

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Pennroad Corp \_\_\_\_\_1 Pennsylvania RR\_\_\_\_\_50 Phil Electric Co new com w i\_\_\_\_\_\* New \$1 preference common w-i\_\_\_\_% 4.4% preferred \_\_\_\_\_100

Philadelphia Elec. Power 8% pfd.\_\_\_25 Philco Corporation \_\_\_\_\_3

Reading RR common\_\_\_\_\_50 Ist preferred \_\_\_\_\_50 2nd preferred \_\_\_\_\_50

United Corp common\_\_\_\_\_\_\* \$3 preferred \_\_\_\_\_\_\* United Gas Improvement common\_\_\_\_\_\* Ex-distribution \_\_\_\_\_\_\*

Salt Dome Oil Corp\_\_\_\_\_ Scott Paper common\_\_\_\_\_ Sun Oil \_\_\_\_\_

Tonopah Mining Transt Invest Corp preferred...

## Los Angeles Stock Exchange

June 12 to June 18 both	Friday	, compiled fr Week's	Sales	sales lists	
STOCKS	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sinc Low	e January 1 High
Aircraft Accessories, Inc       50c         Banker Bros Corp common       1         Barker Bros Corp common       2         Bolsa Chica Oli common       2         Bolsa Chica Oli common       2         Borsa Chica Oli common       2         Borsa Chica Oli common       1         Central Investment Corp       10         Cessna Aircraft Co       1         Chrysler Corp       5         Consolidated Steel Corp       7         Preterred       1         Douglas Aircraft Co       1         Douglas Aircraft Co       1	1.80	$\begin{array}{cccccccc} 35'_{9} & 37'_{8} \\ 4'_{2} & 4^{3}_{4} \\ 11'_{4} & 11'_{4} \\ 11'_{4} & 11'_{4} \\ 1.80 & 1.85 \\ 12'_{2} & 12'_{2} \\ 422'_{9} & 22'_{8} \\ 422'_{9} & 22'_{9} \\ 47 & 47 \\ 7'_{2} & 93'_{4} \\ 878'_{9} & 79 \\ 10 & 10'_{2} \\ 20'_{4} & 20'_{8} \\ 5''_{8} & 5''_{9} \\ 8673'_{8} & 67'_{8} \\ \end{array}$	$\begin{array}{c} 1,540\\ 700\\ 100\\ 2,361\\ 600\\ 325\\ 40\\ 95\\ 625\\ 150\\ 1,360\\ 839\\ 1,155\\ 10\end{array}$	1.80 Feb 3 <sup>3</sup> / <sub>6</sub> Jan 7 Feb 1.35 Jan 75c Jan 7 <sup>3</sup> / <sub>8</sub> Jan 16 <sup>1</sup> / <sub>9</sub> Jan 8 Jan 6 <sup>3</sup> / <sub>9</sub> Jan 6 <sup>3</sup> / <sub>9</sub> Jan 6 <sup>3</sup> / <sub>9</sub> Jan 6 <sup>3</sup> Feb	4 <sup>3</sup> / <sub>4</sub> May 5 Jun 12 Jun 2.00 Mar 1.60 May 13 Jun 24 <sup>3</sup> / <sub>4</sub> May 47 Jun 10 <sup>1</sup> / <sub>2</sub> May 74 <sup>1</sup> / <sub>4</sub> Apr 10 <sup>1</sup> / <sub>2</sub> May 22 <sup>1</sup> / <sub>2</sub> Jan 6 Jun 63 Feb
Electrical Products Corp	a.5334 13 a.934 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 391	7 <sup>1</sup> / <sub>4</sub> Jan 5 <sup>7</sup> / <sub>9</sub> Jan 405 <sup>7</sup> / <sub>9</sub> Feb 44 <sup>3</sup> / <sub>4</sub> Jan 5 Jan 9 Jan 26 <sup>7</sup> / <sub>9</sub> Jan 14c Jan 6 <sup>7</sup> / <sub>8</sub> Jan 17 <sup>1</sup> / <sub>2</sub> Jan 8 Jan	10¼ Jun 12 May 415 Mar 55¼ Jun 7 Jun 14 Mar 39¼ Jun 10 Jun 30c May 11¾ Jun 40c Feb 24‰ Mar 11 Mar
Menasco Mfg Co       1         Merchants Petroleum Co       1         Occidental Petroleum Corp       1         Pacific Clay Products       *         Pacific Idermity Co       10         Pacific Lighting Corp com       *         Pacific Petroleum Co common       *         Roberts Public Service 1st pfd       *         Roberts Public Markets Inc       2         Ryan Aeronautical Co       1	1.40 	$\begin{array}{ccccc} 1.35 & 1.40\\ 30 & 30\\ 27c & 30c\\ 636 & 636\\ 2836 & 2836\\ a3442 & 3442\\ a3042 & 3042\\ a4476 & 4544\\ a4076 & 4134\\ a4076 & 4134\\ a475 & 1756\\ 4376 & 544\\ 1014 & 1014\\ 1014 & 1014\\ 12 & 12 \\ 4 & 444 \end{array}$	$\begin{array}{c} 300\\ 1,600\\ 100\\ 345\\ 12\\ 4\\ 103\\ 411\\ 10\\ 6,174\\ 400\\ 100\\ \end{array}$	97½c Jan 30 Jun 9c Jan 4% Jan 23½ Jan 30¾ Jan 34½ Jan 34½ Jan 7¾ Jan 7¾ Jan 8¼ Mar 3⅔ Jan	1.80 May 30 Jun 36c May 9 Mar 29 ¼ May 34% Jun 30% Feb 46 Jun 41½ Jun 5¼ Jun 11¼ Jun 12 May 5% Mar
Safeway Stores, Inc	a265%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	70 21 275 333 150 400 2,644 105 611 30 1,165 1,038 300	35¼ Jun 17½ Jan 22 Jan 7¼ Jan 2¼ Jan 21¼ Jan 21¼ Jan 30 Jan 28⅔ Feb 16 Jan 28½ Jan . 1½ Jan	39 May 21 Mar 36 Jun 11¼ Jun 4 Mar 7 Jun 25 Apr 42 May 31½ May 30% Feb 30¼ May 39% May 5½ Jun
Transamerica Corp2 Transcontinental & Western Air5 Union Oil of California25		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,539 83 1,552	6¼ Jan 19½ Mar 15¾ Jan	10 May 22 May 20¼ Jun
Mining Stocks- Alaska Juneau Gold Mining Co10 Cardinal Gold Mining Co1		57% 57% 1½c1½c	100 5,000	3% Jan 1c Mar	6¾ Apr 2c Apr
Unlisted Stocks- Amer Rad & Std Sanl Corp	11 a41 <sup>1</sup> / <sub>8</sub> a152 <sup>7</sup> / <sub>8</sub> a27 <sup>1</sup> / <sub>8</sub> a25 	$\begin{array}{ccccccccc} 10\% & 11 \\ a40\frac{1}{2} & 41\frac{1}{3} \\ a152\frac{3}{4} & 156\frac{3}{6} \\ a43\frac{3}{6} & 43\frac{5}{8} \\ a26\frac{7}{8} & 27\frac{1}{6} \\ a5\frac{1}{4} & 5\frac{3}{8} \\ 54 & 54\frac{5}{3} \\ a25 & 25 \\ 5 & 5 \\ \end{array}$	550 115 535 81 162 80 283 40 185		1134 Jun 4134 May 151% May 34½ Apr 3134 Jan 5% Jun 56% Apr 23½ Mar 6% Apr
Baldwin Locomotive Works vtc13 Barnsdall Oil Co	 a6234	$\begin{array}{ccccccc} a 17 \frac{3}{8} & 18 \frac{1}{4} \\ a 17 \frac{1}{2} & 17 \frac{1}{2} \\ a 36 \frac{5}{8} & 37 \frac{1}{4} \\ a 62 \frac{1}{8} & 62 \frac{3}{4} \\ a 33 \frac{3}{4} & 34 \end{array}$	10 70	12 <sup>1</sup> / <sub>4</sub> Feb 13 Jan 61 <sup>1</sup> / <sub>8</sub> Feb 29 <sup>3</sup> / <sub>4</sub> Feb	19% May 18¼ Jun 69 Apr 33¼ May
Caterpillar Tractor Co Columbia Gas & Elec Corp Commercial Solvents Corp Commonwealth Edison common25 Commonwealth & Southern Corp Cons Vultee Aircraft I Continental Motors Corp1 Continental Oil Co (Del)5 Curtiss-Wright Corp1	a47% 	$\begin{array}{cccccccc} a477_8 & 487_8 \\ 41_4 & 47_4 \\ a135_8 & 135_8 \\ a235_8 & 24 \\ a3_4 & 3_4 \\ a17 & 177_4 \\ 61_4 & 67_2 \\ a333_4 & 347_4 \\ a81_2 & 87_2 \end{array}$	285 2 135 30 73 425 100	$\begin{array}{cccc} 42\frac{1}{2} & Jan \\ 2 & Jan \\ 9\frac{7}{8} & Jan \\ 22\frac{5}{8} & Jan \\ \frac{3}{8} & Jan \\ 19 & May \\ 4\frac{1}{2} & Jan \\ 29\frac{7}{8} & Feb \\ 7 & Jan \end{array}$	45 Apr 5 Jun 14% May 24% Feb 1% May 20% Apr 7% May 35% May 9% Apr
Electric Bond & Share Co	a 37 5% a 42 % 	$\begin{array}{cccc} 7 & 7 \\ a 37  5'_8 & 38  \% \\ a 42 & 43  \psi \\ a 38  3'_4 & 40  \% \\ 2 & 2 \\ 32  4'_4 & 32  4'_4 \\ 13  5'_8 & 14  \% \\ a 30  \% & 31  \% \\ 7  3'_4 & 8  \% \\ a 61  5'_8 & 61  5'_8 \end{array}$	222 55 400 250 470 135 2,145	4 Mar 31% Jan 35% Jan 36% Apr 1 Feb 32% Jan 30 Jan 5% Jan 5% Apr	9% May 38½ Jun 41 Jun 39 May 2½ May 36 Mar 16% May 35 Apr 8% Jun 55 Mar
Montgomery Ward & Co* New York Central RR* North American Aviation, Inc1 North American Company* Ohio Oil Company*	171/8 a113/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$1,040 \\ 18 \\ 200$	36 <sup>1</sup> / <sub>8</sub> Feb 10 <sup>1</sup> / <sub>2</sub> Jan 10 <sup>3</sup> / <sub>8</sub> Jan 10 <sup>1</sup> / <sub>2</sub> Jan 12 Jan	42 May 20 <sup>1</sup> / <sub>4</sub> Apr 14 Apr 16 <sup>3</sup> / <sub>8</sub> May 18 <sup>5</sup> / <sub>8</sub> May
Packard Motor Car Co Pennsylvania Railroad Co50 Pure Oil Co Republic Steel Corp Bears, Roebuck & Co Standard Brands Inc Standard Oil of Indiana25 Standard Oil of Indiana5 Standard Oil of Indiana5 Standard Oil Co (J)25 Stone & Webster Inc Studebaker Corp1 Switt & Co25	10% a16% a77 13½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	403 50 1,030 233 200 212 1,095 43 90 46 100	23/4 Jan 24 Jan 5 Jan 14/4 Jan 59/4 Jan 10/4 Jan 41/4 Jan 28% Feb 47/4 Jan 7% Feb 5% Jan 24/4 Feb	5 May 31% Apr 19% May 12% May 18% May 76 May 76 May 34% May 57% May 77% Feb 13 May 25% Apr
Texas Corp (The)       25         Tide Water Assoc Oil Co       10         Uniton Carbide & Carbon Corp.       *         United Aircraft Corp.       5         United Air Lines Transport.       5         United Corp (Delaware)       *         United States Steel Corp.       *	a831/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	295 175 171 210 25	42½ Jan 9% Jan 84¼ Apr 27% Jan 18¼ Jan ½ Jan	49% Jun 14% Apr 84% Apr 39% Jun 27% Jun 2% May 58% Apr
Warner Bros Pictures Inc5 Westinghouse El & Míg Co50 Willys-Overland Motors Inc1 Woolworth, F. W. common10	 a40½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 165	73% Jan 82 Jan 2½ Jan 36 Mar	15¼ May 82 Jan 8½ May 40% Jun

			1. 1. 1				
June 12 to June 18 both	1 inclusive,	compi	led fr	om official	sales 1	ists	
STOCKS-	Friday Last Sale Price	Rar	ige	Sales for Week Shares	Ran	ige Sin	ce January 1
Par		Low	High		Lo	w	High
American Stores	152% 	1521/2	18% 21 9¼	640 226 25 250	1273/8 111/2 121/8 3	Mar Jan Jan Feb Jan Jan	15% May 156% Jun 19% May 20 May 10 May 10% Apr
Chrysler Corp5 Curtis Pub Co common6 Prior preferred*	534	5 %	78% 6% 34%	25 457 112	1%	Jan Jan Jan	8134 Jun 7½ May 36½ May
Electric Storage Battery*	393/8	391/4	39%	273	33 7/8	Jan	40% Jun
General Motors10	的名词复数的	531/2	55	711	44	Jan	55% Jun
Lehigh Coal & Navigation• Lehigh Valley RR50 National Power & Light*	6 %	8 6 % 6 %	8 5/8 6 7/8 6 3/8	2,384 21 195	31/4	Jan Jan Jan	9 ¼ May 8 ½ May 7 % Jun

 $\begin{array}{rrrr} 43'_8 & 43'_4 \\ 277'_8 & 29'_4 \\ 173'_8 & 18'_4 \\ 24'_4 & 25''_8 \\ 1163'_4 & 117'_2 \end{array}$ 

 $\begin{array}{cccc} 18\frac{7}{8} & 19\frac{1}{4}\\ 32\frac{5}{8} & 33\frac{1}{8}\\ 30 & 30 \end{array}$ 

 $\begin{array}{cccc} 1 \frac{11}{4} & 1\frac{1}{2} \\ 1\frac{3}{8} & 1\frac{1}{2} \end{array}$ 

 $\begin{array}{r} 43_{\it 8}\\ 28\frac{1}{2}\\ 18\\ 25\frac{1}{2}\\ 117\frac{1}{8}\end{array}$ 

24

331/8

543%

1%

1½ 29¾

23/8

....1

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**Philadelphia Stock Exchange** 

# Pittsburgh Stock Exchange

June 12 to June 18 both inclusive, compiled from official sales lists

Par         Low High           Allegheny Ludlum Steel*         27½ 23 90 1           Auto Finance common1         1½ 1½ 100           Blaw-Knox Co*         10½ 9½ 11¼ 1.339	100			DIMERCO			ce January 1
Allegheny Ludlum Steel*         27 ½ 28 90 1           Auto Finance common1         1½ 1½ 100           Blaw-Knox Co*         10 ½ 9½ 11¼ 1.339						w	High
Auto Finance common1 1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub> 100 Blaw-Knox Co		100	High				
Blaw-Knox Co 107/8 97/8 111/4 1,389		1/8	28			Jan	28 May
Blaw-Knox Co 107/8 97/8 111/4 1,389		1/2	11/2	100	11/4	Apr	1½ Mar
	8	1%	111/4	1,389	6	Jan	11¼ Jun
Clark (D L) Candy** 71/4 71/2 425		1/4	71/2		61/8	Jan	7½ Jun
Columbia Gas & Electric 4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub> 1,590	8	1/8	43/4	1,590	2	Jan	51/4 Jun
Devonian Oil101010101010			16	170	15	Jan	17½ May
Duquesne Brewing5 13 123/8 13 2,723		3/8	13	2,723	81/4	Jan	13 Jun
Harbison Walker Refrac * 16% 16% 77 1	8	3/4	16%	77	13%	Jan	17% Mar
Koppers Co preferred100 96 96 96 123 9			96	123	92	Jan	100 Mar
		12				Jun	9¼ Jun
		1/4	7%			Jan	73/4 Mar
National Fireproofing Corp* 40c 40c 600 2		JC	40c	600	25c		95c Mar
Penn Federal Corp common* 1 <sup>7</sup> / <sub>8</sub> 1 <sup>7</sup> / <sub>8</sub> 100		7/8				Feb	2 Apr
Preferred50 25 25 50 2		1.8	25	50		Mar	25¼ Mar
Pittsburgh Brewing preferred* 35 35 50 3			35			Feb	35 Apr
Pittsburgh Plate Glass25 95 9534 107 8		1	953/4	107	843/4	Jan	96½ Jun
Pitts Screw & Bolt Corp 6 5% 6 105		7/8	6	105	4 1/4	Jan	6% Apr
Ruud Manufacturing5 8 8 100			8	100	53/4	Jan	8 Jun
Shamrock Oil & Gas common1 21/2 21/2 400		1/2	21/2	400	23/8	Jan	3½ Mar
				205	71/8	Apr	9% May
Westinghouse Air Brake 22 2234 338 1			223/4	338	153/4	Jan	24% Jun



# St. Louis Stock Exchange

June 12 to June 18 bot	h inclusive,	compil	led fr	om official	sales 1	ists			
STOCKS-	Friday Last Sale Price	Weel Ran of Pr	ge	Sales for Week Shares	Rai	nge Sin	nce Ja	inua	ry 1
Par		Low	High		Lo	w		Hi	gh
American Investors common1 Brown Shoe common* Century Electric Co10 Coca-Cola Bottling common1 Dr. Pepper common	E E	$\begin{array}{r} 6^{1}\!\!\!/ _{2} \\ 41 \\ 6^{1}\!\!\!/ _{8} \\ 22^{1}\!\!\!/ _{2} \\ 17^{3}\!\!\!/ _{4} \end{array}$	6 <sup>3</sup> / <sub>4</sub> 41 6 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	200 30 25 30 120	$31 \\ 3^{3/4} \\ 17^{1/2}$	Jan Jan Jan Jan Jan		7 1/8 42 6 1/8 22 1/2 19	
Ely & Walker Dry Goods common25 Falstaff Brewing common1 Griesedieck-West Brew common*		26 10½ 24	26 10% 24	25 420 135		Jan Jan Jan		26 11 24	Jan Jun Jun
Huttig S & D common5 Hydraulic Pressed Brick preferred_100 International Shoe common1 Johansen Shoe common1		8 1/2 6 34 5/8 1 3/4		50 190 575 400	3 <sup>3</sup> /4 28 <sup>3</sup> /8	Jan Jun Jan May		71/2 351/2	May Apr Jun Jun
Laclede Steel common20 National Candy common*		16 25 ¼	16 25 ¼	190 325		Jan Jan		18 27½	Feb Jun
Rice-Stix Dry Goods common* Scruggs-VB., Inc., common* Scullen Steel common* Stix, Baer & Fuller common10	1334 105%	9 12½ 10% 9	9 13 <sup>3</sup> / <sub>4</sub> 10 <sup>5</sup> / <sub>8</sub> 9	110 85 20 100	81/2 73/4	Jan Jan Jan Feb			May Jun May Jun
Wagner Electric common15	301/4	301/4	301/2	265	241/4	Jan		31	Apr
Bonds- St Louis Car 6s, extended1945 St L Pub Serv 1st mtge 5s1959		90 <sup>3</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub>		\$2,000 2,000	85 90½	Mar Feb		91 98	May May

2336

3% Jan 23% Jan 16% Apr 23% Apr 114% Jan

30¼ May 13¾ Jan

14% Jan 26½ Jan 22% Jan

2<sup>3</sup>⁄<sub>4</sub> Jan 38<sup>1</sup>⁄<sub>8</sub> Jan 48<sup>5</sup>⁄<sub>8</sub> Jan

Jan Jan

32 Jan 17½ Jan 5% Jan 1% Jun

2,580 2,066 8,554 2,472 147

217 210

68 35 25

129 10 115

245 223

665 558

7,961 12,925

4% Mar 32% Apr 19% May 25% Jun 118 Mar

32 % Apr 26 ¼ Jun

22% May 33% May 30% Mar

8 Apr 43 ¼ Feb 63 ½ Mar

1½ Jun 1% Mar

2<sup>1</sup>⁄<sub>4</sub> May 30<sup>1</sup>⁄<sub>2</sub> Jun 9<sup>1</sup>⁄<sub>4</sub> Jun 2<sup>3</sup>⁄<sub>8</sub> Jun

For footnotes see page 2339.

# **CANADIAN MARKETS -- Listed and Unlisted**

# **Montreal Curb Market**

June 12 to June 18 both	Canadiar	Funds compiled fr	om official	sales lists	, i
STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par Abitibi Power & Paper common	$1.60 \\ 14^{3/4} \\ 32 \\ \\ 85 \\ 6^{5/8} \\ 21^{1/4} \\ 19$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	75	Low 65c Jan 5½ Jan 12½ Feb 2½ Feb 9% Jan 80 Jan 5¼ Feb 17% Mar 17½ Mar	1.80 Jun 15½ Jun
Canada Bud Brewerles Ltd	18 <sup>3</sup> ⁄ <sub>4</sub> 3 <sup>3</sup> ⁄ <sub>8</sub>  155 2 <sup>1</sup> ⁄ <sub>2</sub> 9 <sup>1</sup> ⁄ <sub>2</sub> 62	31/4 31/2	90 1,045 70 665 120 15 35 450 161 690 170 100 15	8 <sup>1</sup> / <sub>4</sub> Mar 17 <sup>3</sup> / <sub>4</sub> Mar 85 Jan 1.45 Jan 27 <sup>3</sup> / <sub>4</sub> Jan 15 <sup>1</sup> / <sub>4</sub> Mar 148 Jan 85c Jan 50c Jan 2 Jan 3 <sup>3</sup> / <sub>4</sub> Jan 25 <sup>1</sup> / <sub>2</sub> Jan	10½ Apr 19½ Feb 91 Jun 3¾ May 39½ Apr 19 Jun 169 Mar 3½ May 1.15 Jun 10¼ Jun 7¾ Apr 77 Apr 45 Feb
Chateau-Gai Wines Ltd* City Gas & Electric Corp Ltd* Commercial Alcohols Ltd common* Preferred5.00 Consolidated Div. Sec. Class A* Consolidated Paper Corp Ltd* Cub Aircraft Corp. Ltd* David & Frere, Limitee A* Dominion Engineering Works Ltd* Dominion Guare Corp* Dominion Square Corp* Pominion Square Corp* Preferred20 Donnacona Paper Co Ltd20	35c 278 634 	$\begin{array}{ccccccc} 3i_2'&3i_2'\\ 35c&35c'\\ 2i_4'&2i_6'\\ 6i_2&6i_4'&25c\\ 30c&4i_8'&5\\ 1.00&1.00\\ 15i_2'&15i_2'\\ 31&31\\ 21'_2&28\\ 2i_2'&2i_2'\\ 5i_8'&6i_4'\\ 13&13\\ 5i_4'&6i_4'\\ \end{array}$	3,545 200 200 7,675 1,500 10	2½ Mar 15c Mar 2% Mar 6 Feb 3 Jan 65c Jan 11 Feb 22½ Mar 24½ Jan 1.55 Feb 3 Jan 9½ Jan 3¾ Mar	3 <sup>3</sup> / <sub>4</sub> Jun 45c May 3 <sup>1</sup> / <sub>4</sub> Jun 6 <sup>3</sup> / <sub>4</sub> Apr 45c May 5 <sup>3</sup> / <sub>8</sub> Jun 1.00 Jun 15 <sup>1</sup> / <sub>2</sub> Jun 36 <sup>1</sup> / <sub>4</sub> Apr 2 <sup>1</sup> / <sub>2</sub> Jun 6 <sup>1</sup> / <sub>2</sub> Jun 3 May 6 <sup>1</sup> / <sub>2</sub> Jun
East Kootenay Power 7% cum pfd100 Eastern Dairies Ltd. 7% cum.pfd100 Fainty Farmer Candy Shops1 Fleet Aircraft LtdF Ford Motor of Canada Ltd AF Ford Motor of Canada Ltd AF Hildrest Collieries Hydro-Elec. Securities Corp* International Paints 5% cum pfd20 International Utilities Corp "A''* Class B1 Lake St John Paper & Power1	$12\frac{1}{2}$ 27 4 $\frac{1}{4}$ 23 $\frac{1}{2}$ 5 $\frac{1}{2}$ 23 $\frac{1}{2}$ 18 $\frac{1}{2}$ 18 $\frac{1}{2}$ 18 12 600	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	570 80 917 200	12 Feb 14 Jan 2 <sup>3</sup> 4 Jan 21 <sup>3</sup> / <sub>9</sub> Mar 3 <sup>4</sup> / <sub>6</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Jan 12 <sup>1</sup> / <sub>2</sub> Jan	14 Jun 35 May 4 <sup>3</sup> / <sub>4</sub> Jun 23 <sup>1</sup> / <sub>2</sub> Jun 6 <sup>3/4</sup> <sub>1</sub> Jun 23 <sup>3</sup> / <sub>4</sub> Jun 18 Jun 18 <sup>3</sup> / <sub>4</sub> Jun 1.00 Jun 5 <sup>7</sup> / <sub>8</sub> Jun 18 Jun 12 Jun 75c Jun 18 <sup>3</sup> / <sub>4</sub> May
MacLaren Power & Paper Co* Maple Leaf Milling common* "A" preferred* Maritime Teleg and Tel Co Ltd10 Massey-Harris Co Ltd 5% pfd100 McColl-Frontenac Oll 6% cum pfd100 Mitchell, Robert Co Ltd* Mit Refrig & Storage vot trust* %3 cum preferred* Moore Corporation Ltd*	$1734 \\ 784 \\ \overline{15} \\ 1912 \\ 100 \\ 18\overline{34} \\ \\ 46\overline{36} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	626 965 33 150 385 5	15 <sup>3</sup> / <sub>4</sub> Jan 4 <sup>1</sup> / <sub>4</sub> Jan 11 Jan 15 Jun 14 <sup>1</sup> / <sub>2</sub> Jan 98 Jan 5 <sup>1</sup> / <sub>2</sub> Feb 16 <sup>1</sup> / <sub>2</sub> Jan 75c Apr 20 Jan 45 <sup>1</sup> / <sub>2</sub> Mar	18½ Jun 9¼ Jun 16½ Apr 15½ Jan 20 Jun 100 Mar 6½ Jun 20 Jun 75c Apr 22½ Jun 47¾ May
Noorduyn Aviation Ltd Power Corp 6% N C part 2nd pfd50 Provincial Transport Co Rellance Grain Co Ltd preferred Southern Canada Power 6% pfd100 Thrift Stores Ltd common Walker-Gooderham & Worts Ltd, com_*	75/8 89 151/2 551/2	$6\frac{1}{6}$ $6\frac{3}{6}$ 43 43 7 7 $\frac{5}{6}$ 89 89 15 $\frac{1}{2}$ 15 $\frac{1}{2}$ 105 105 5 6 56 56	150 15 1,276 60 30 16 200 105	3% Jan 40 Mar 5% Mar 85 Feb 10 Apr 102 Jan 2½ Jan 47% Jan	7 May 42 Jun 7 Jan 97 Feb 17 Jun 105½ May 6 Jun 56½ Jun
Mines- Aldermac Copper Corp. Ltd	15c 3c 	$\begin{array}{cccc} 14\frac{1}{2}c & 19c \\ 3c & 3c \\ 30c & 32\frac{1}{2}c \\ 2\frac{1}{2}c & 2\frac{1}{2}c \\ 2\frac{1}{2}c & 2\frac{1}{2}c \\ 2\frac{1}{2}c & 3c \\ 2\frac{1}{2}c & 6c \\ 1.35 & 1.35 \\ 6.00 & 6.00 \\ 4.65 & 4.65 \\ 1.75 & 1.75 \\ 1.00 & 1.00 \\ 1.80 & 1.80 \\ 92c & 97c \\ 80c & 80c \\ 8c & 9\frac{1}{2}c \end{array}$	$\begin{array}{c} 7,500\\ 59,000\\ 200\\ 100\\ 300\\ 500\\ 67\\ 500\\ 8,100\\ 200\\ \end{array}$	10c Jun 2½c Jan 12c Jan 2c Feb 2c Apr 1.13 Feb 4.90 Jan 3.955 Jan 1.67 Jan 79c Jan 1.66 Apr 78c Jan 63½c May 7c May	20c Feb 4c Jan 3c Feb 2c Feb 4c Jun 6c Jan 6c Jan 6.50 May 5.20 Apr 1.82 Apr 1.22 Apr 2.06 Feb 1.03 Feb 90c Jun 11% c Jan
Pato Cons Gold Dredging Ltd	42c 7c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 500 1,000 1,850 900	2.15 May 78c Jun 1.26 Jan 1½c Feb 66½c Jan 66½c Jan 38c Jan 38c Jan 7c Jun 1.52 May	3.05 Apr 1.04 Jan 2.10 Apr 3.0 Apr 1.02 Apr 6.65 Jun 45c Apr 80c Apr 7c Jun 1.60 May
Upper Canada Mines Ltd1	. ½ē	1.30 1.33 <sup>1</sup> / <sub>2</sub> c 2 <sup>1</sup> / <sub>2</sub> c	600 4,000	1.10 Jan ½c Mar	1.33 Jun 4c Jan
Oils- Home Oil Co Ltd Royalite Oil Company Limited	3.40 23½	$\begin{array}{ccc} 3.40 & 3.60 \\ 23\frac{1}{2} & 23\frac{1}{2} \end{array}$	1,060 25	2.66 Jan 21½ Jan	3.65 Jun 26 Apr

# Montreal Stock Exchange Canadian Funds June 12 to June 18 both inclusive, compiled from official sales lists Friday Week's Sales

14. 17	STOCKS-	Last Sale Price	Range of Prices	for Week Shares	Range Sir	ice January 1	
	Par	建物的人的复数	Low High		Low	High	
えいがいたれるま	Acme Glove Works Ltd common	97% 116½ 101½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	605 827	3 Feb 11 <sup>1</sup> / <sub>8</sub> Jan 111 Feb 8 <sup>1</sup> / <sub>2</sub> Feb 105 <sup>1</sup> / <sub>2</sub> Jan 100 <sup>3</sup> / <sub>4</sub> Feb 21 <sup>3</sup> / <sub>4</sub> Jan 15 Jan	73/4 Jun 14 Feb 113 Apr 103/4 Jun 133 Mar 1033/4 Feb 25/4 Jan 20 Apr	
5 6 4 4	Associated Breweries common	12½ 152	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	675 122	13 Jan 12½ Mar 141 Jan 14% Jan	15¼ Feb 152 Apr 28½ Jun	
	For footnotes see page 2339.		W top + 1	l in ce tae	이 안 있는	N	1

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		e January 1
Par British Columbia Power Class A*		Low High 27 27	100	Low 23½ Jan	High 27 Jun
Class B	33/4	33/4 4	1,000	2 Jan	51/4 May
Bruck Silk Mills* Building Products class A*	8	8 8 15 15	325 25	5½ Jan 13 Mar	
Bulolo Gold Dredging5	81/8	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	530 5,715	13 Mar 11 <sup>3</sup> / <sub>4</sub> Feb 4 <sup>1</sup> / <sub>2</sub> Jan	17 Jun 8½ Jun
Canada Cement common Preferred100 Canada Forgings Class A	103 1/2	101 3/8 103 1/2	322	92 Jan	1031/2 Jun
	8%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	81 875	20 Feb 5% Apr	
Canada Steamship common50 5% preferred50 Canadian Bronze common100 Preferred100		121/2 131/4	666 895	9 Jan 31½ Jan	14 ¼ May 38 May
5% preferred50 Canadian Bronze common	321/2	$35 35\frac{1}{4} 32\frac{1}{2} 32\frac{1}{2}$	67	32 Jan	34 Apr
Preferred100 Canadian Canners Ltd conv pfd*	$\overline{12}$	$   \begin{array}{cccc}     108 & 108 \\     12 & 12   \end{array} $	10 155	106 Jan 12 Jun	108 Jun 12 Jun
Canadian Car & Foundry common*	93/4	91/2 93/4	985	71/2 Jan	10 <sup>1</sup> / <sub>4</sub> Apr 30 <sup>1</sup> / <sub>2</sub> Apr
7% participating preferred25 Canadian Celanese common*	30 34	27 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>4</sub>	610 1,255	27¾ Jan 27 Jan	30 1/2 Apr 34 3/4 Jun
Preferred 7%100	31	138 138	68	133 Feb	139 Jan 33 1/4 Apr
Canadian Foreign Investment com* Canadian Industrial Alcohol class A*	5½	5 5 3/8	190 1,770	3¾ Jan	5% Jun
Class B* Canadian Locomotive*	251/2	$\begin{array}{rrr} 4^{3}\!\!\!/ 4 & 5^{1}\!\!\!/ 8 \\ 24 & 26 \end{array}$	700 315	3¾ Jan 12 Jan	5½ Jun 26 Jun
Canadian Pacific Railway 25	11 3/4	111/4 12	6,859	73% Feb	123/4 May
Cockshutt Plow Consolidated Mining & Smelting5	<b>4</b> 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 995	9½ Jan 37¾ Jan	133/4 Jun 451/2 Apr
Consumers Glass* Crown Cork & Seal Co*	$\frac{1}{2} = \frac{1}{2} \sum_{i=1}^{n} \frac{1}{2} \sum_{i=1$	271/2 271/2	610	27¼ Mar 22 Jan	28½ Mar 28 May
Distillers Seagrams common*	33 1/2	$\begin{array}{ccc} 28 & 28 \\ 32\frac{1}{2} & 33\frac{1}{2} \end{array}$	75 180	26 Jan	331/2 Apr
Dominion Bridge* Dominion Coal preferred25	29	$\begin{array}{ccc} 29 & 29 \\ 15\frac{1}{2} & 15\frac{3}{4} \end{array}$	80 755	24% Jan 11½ Jan	30 <sup>3</sup> / <sub>4</sub> Apr 16 <sup>1</sup> / <sub>2</sub> Jun
Dominion Glass common100		125 125	40	120 Jan	125 Apr
Preferred100 Dominion Steel & Coal B25	- <u>-</u> 93/4	$     154 154 \\     93/8 97/8 $	10 3,100	152 Feb 8½ Jan	155 Feb 105% Jun
Dominion Stores Ltd* Dominion Tar & Chemical common*	91/2	91/4 91/2	425	5½ Jan	9½ Jun 8¾ Jun
Preferred100	7 <sup>3</sup> /4 99 <sup>3</sup> /4	991/2 993/4	3,524 25	96 Apr	100 Jun
Uominion Textile common* Dryden Paper*		79 79 79 71/2 73/4	142 337	76½ Jan 5½ Feb	81 Mar 8½ Jun
Eastern Dairies		80c 80c	85	75c Jan	1.45 Apr
Electrolux Corp1.00		$7\frac{1}{2}$ $7\frac{3}{4}$ $6\frac{1}{4}$ 7	125 520	5½ Jan 3 Jan	73⁄4 Mar 7 Jun
Enamel & Heating Products* Foundation Co of Canada*	151/4	151/4 151/4	205	14¼ Feb	153/4 Jan 101/4 Jun
Gatineau Power common 5 % preferred100 5 1/2 % Preferred100	10	97/8 101/8 89 90	395 174	73⁄4 Jan 79 Jan	90 Jun
5½% Preferred100	12	$\begin{array}{rrrr} 96\frac{1}{2} & 96\frac{1}{2} \\ 12 & 13\frac{1}{4} \end{array}$	70 7,647	86 Mar 8 Jan	96½ Jun 15½ Jun
General Steel Wares common* Preferred100	13 106½	106 1/4 106 1/2	65	94 Jan	108 May
Gurd (Charles) common* Gypsum, Lime & Alabastine*	7 7½	$   \begin{array}{ccc}     7 & 7 \\     6^{3}\!$	70 320	<sup>*</sup> 4 <sup>3</sup> ⁄ <sub>4</sub> Jan 5 Jan	7 May 7% Jur
Hamilton Bridge	75/8	63/4 73/4	1,771	4% Jan	8 Jur
Hollinger Gold Mines5 Howard Smith Paper common*	151/4	9.70 9.85 15 15 <sup>1</sup> / <sub>2</sub>	670 <u>1,855</u>	8.90 Jan 12 Jan	11 Apr 15½ Jur
Preferred100		$\frac{100}{29\frac{7}{8}} \frac{100}{30\frac{3}{4}}$	30 1,240	98½ Jan 27 Feb	103 Jun 32 Mai
Hudson Bay Mining Imperial Oil Ltd	29 1/8 14 1/4	14 1/4 14 1/8	3,396	12 Jan	15 1/8 Jui
Imperial Tobacco of Can common5 Industrial Acceptance Corp pfd100	113/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,377 150	10¼ Mar 82 May	12½ Jai 90 Jui
International Bronze* Preferred25	2 Z S	13 13	105	10 Feb	13 Ju
International Nickel of Canada com	361/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$101 \\ 1,730$	18½ Feb 33 Jan	23 Fe 39½ Ma
International Petroleum Co Ltd*	1.9 3/4	191/4 201/2	1,580	17 Jan	20½ Ju 13 Ju
International Power common* Lake of the Woods common*	13	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	511 110	6 Jan 19 Jan	26½ Ju
Lang & Sons Ltd (John A)*	이번 사람들이 다.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	770 25	14 Jan 9½ Jan	14½ Ma 11 Ju
Laura Secord Candy3 Legare Ltd preferred25	10%4	101/4 101/4		8 Jan	11 Ma
Massey-Harris McColl-Frontenac Oil	9 <sup>3</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>2</sub>	9 9 <sup>3</sup> / <sub>8</sub> 8 8 <sup>1</sup> / <sub>2</sub>		5% Jan 6¼ Jan	9 <sup>3</sup> / <sub>4</sub> Ju 8 <sup>7</sup> / <sub>8</sub> Ju
Montreal Cottons preferred 100	A STATE MANAGE	125 125	26	1201/8 Mar	125 Ju 27½ Ju
Mont Light Heat & Power Cons100	26	$   \begin{array}{cccc}     26 & 27 \\     31 \frac{1}{2} & 33   \end{array} $	3,488 150	24½ Jan 22 Feb	331/2 AI
MULTERY Paint Co. common	and the second second second	11 11 22 3214	25 875	11 Apr 26 Jan	12 Ma 33 Ju
National Brewerles common25	Diversity and the second	391/2 391/2	25	36¼ Jan	40 Ma
National Steel Car Corp Noranda Mines Ltd	511/2 451/2	54 51/2 451/2 461/2		38 Jan 40 Jan	57½ Ju 48¼ Ap
Ogilvie Flour Mills common	24 1/2	24 243/4	232	22½ Jan	25 1/4 Fe
Ontario Steel Products common* Ottawa Car and Aircraft*		$     \begin{array}{ccccccccccccccccccccccccccccccccc$	50 850	10 Jan 4 Jan	17½ Ju 6 Ma
Ottawa Electric Rwys	1. 1. 1. <u>1. 1. 1.</u> 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	102 46	24 Feb 6½ Jan	24 <sup>3</sup> / <sub>4</sub> Ja 8 <sup>1</sup> / <sub>2</sub> Ma
Ottawa Light Heat & Power100 Power Corp of Canada*	10 1/4	10 101/4	2,810	6 Jan	10½ Ju
Price Bros & Co Ltd common*	$     16\frac{1}{4}     82 $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,995 60	9¼ Jan 62 Jan	17½ Ju 82 Ju
5% preferred100 Quebec Power100 Regent Knitting common	15	15 151/2	695	14 Jan	16 Ju
Regent Knitting common		9 <sup>3</sup> /8 9 <sup>3</sup> /8 10 10	51 25	6 Jan 8½ Mar	9% Ju 10½ Ma
Rolland Paper common* St Lawrence Corp common*	23/4	23/4 27/8		1.75 Jan	3 <sup>1</sup> / <sub>4</sub> Ju
Class A preferred50 St Lawrence Flour Mills common*		$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	323 25	11½ Feb 24 Feb	14 <sup>3</sup> / <sub>4</sub> Ju 30 Ju
St. Lawrence Paper preferred100 Shawinigan Water & Power	history -	$\begin{array}{rrr} 42 & 42\frac{1}{2} \\ 18\frac{3}{4} & 19\frac{1}{2} \end{array}$		32½ Feb 16% Mar	44½ Ju 19½ Ju
Sherwin Williams of Canada com*	16	151/2 16	297	13% Mar	16 Ju
Simon H & Sons common		$\begin{array}{cccc} 9^{1}\!\!\!/ 4 & 9^{1}\!\!\!/ 4 \\ 11^{1}\!\!\!/ 2 & 11^{1}\!\!\!/ 2 \end{array}$		9 May 10½ Mar	9¼ Ju 11¾ Ju
Southern Canada Power* Steel Co of Canada common*		69 69	20	59 3/4 Jan	72 Ap
Preferred25 Tooke Brothers preferred100		$\begin{array}{cccc} 74\frac{1}{2} & 74\frac{1}{2} \\ 25 & 25 \end{array}$	100 50	66¾ Jan 22 May	26 Ja
Tuckett Topacco preferred100	153	153 153	45	152 Apr	156 Fe 6 Ap
United Steel Corp Wabasso Cotton Winnipeg Electric common	5½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	35	4½ Jan 49 May	58 Ju
Winnipeg Electric common	71/8	63/8 71/4		2% Jan 21 Jan	73/8 Ju 59 Ju
Preferred100 Banks	100	53 59	290	Li oan	Ju vu
Canadienne100	)	131 131	6	128 Mar	131 Ju
Commerce100 Montreal (Bank of)100		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	35 9	129 Jan 147 Jan	134¾ Ju 160 Ma
Nova Scotia100	) 250	250 250	30	223 Jan	254½ Ma
Royal Bank of Canada100	140	140 140 1/4	99	132 Jan	141 Ap

# **Toronto Stock Exchange**

		Canadia						
	June 12 to June 18 both	inclusive	, comp	oiled fr	om official	sales l	ists	
and the second	STOCKS— Par	Friday Last Sale Price	We Ra	ek's inge Prices	Sales for Week Shares		nge Sir	nce January 1 High
	Abitibi Power & Paper common* 6% preferred100	1.55 $14^{3}/_{4}$	1.25		6,575 12,079	70c	Jan Jan	1.80 Jun 15½ Jun
	7% preferred100		. 25	28	10 500	16 60	Jan Jan	28 Jun 14c Feb
	Acme Gas & Oil* Ajax Oil & Gas Co1	1.18	9 % C 1.02	9 <sup>3</sup> / <sub>4</sub> C 1.25	22,730	13 1/4 C	Jan	1.32 May
	Alberta Pacific Cons Oils1 Aldermac Copper Corp*	150	15c 14c		2,500 119,590	9c 9c	Jan Jan	17c Jun 20c Feb
	Aluminium Ltd common* Aluminum Co. of Canada 5% pfd100	117	117 101 <sup>3</sup> /8	122 102	373 270	106 101	Jan Feb	133 1/4 Mar 102 7/8 Feb
	Amm Gold Mines Ltd1	1 1/2 C	10	1 3/4 C	21,700	1/2C		1%c Feb 84½c Jun
	Anglo Canadian* Anglo Huronian Ltd*	69 <sup>1</sup> / <sub>4</sub> c 4.25	62c 4.25	4.25	9,730 100	3.00	Jan	4.40 May
	Aquarius Porcupine Gold Mines* Armistice Gold	47c 42c	46c 41c	49c 47c	5,500 12,700	20c 40c	Feb	49c Jun 53c Apr
	Arjon Gold Mines	26	25	31 20	104,400 40	24 2c	Jun Jun	31 Jun 4c Mar
ł	Ashley Gold Mining1 Astoria Quebec Mines1		2C 5½C	12c	30,750	23/4C	Jan	12½c Jun 2.25 Jun
	Aunor Gold Mines Ltd1 Bagamac Mines1	2.20 16c	2.10 15c	2.25 18½C	25,600 72,425	1.35 8%8C	Jan Jan	18½c Jun
(e.)	Bankfield Consolidated Mines1				66,347	40	May	6 <sup>3</sup> / <sub>4</sub> c Jun

2337

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# **CANADIAN MARKETS - - Listed and Unlisted**

STOCKS-S	Friday Last ale Price	Week's Range of Prices	Sales for Week Shares	the factor Manager	e January 1	Service Services	STOCKS-	Sa	Friday Last tle Price		Sales for Week Shares	Range Since	
Par Bank of Montreal100 Bank of Nova Scotia100 Barkers Bread preferred50	252	Low High 158 158 <sup>1</sup> / <sub>2</sub> 250 252 25 26	6 3,431 135	<i>Low</i> 150 Feb 227 Jan 21 Feb	High 160 May *259 Mar 29 Jun		International Petroleum International Utilities class A Jason Mines	1		Low High 19 <sup>1</sup> / <sub>4</sub> 20 <sup>5</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> c 18 <sup>1</sup> / <sub>2</sub> c	3,100 305 1,578	Low 17 Jan 6 Mar 13c Jan	High 205% Jun 10½ Jun 21½ CMar
Base Metals Mining Bathurst Power & Paper Co class A* Bear Exploration & Radium1 Beattle Gold Mines Ltd1	40c 1.07	$\begin{array}{cccc} 10c & 11c \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 39c & 43c \\ 1.07 & 1.32 \end{array}$	$21,200 \\ 45 \\ 88,950 \\ 113,559$	8½c Apr 12 Mar 10c Jan 70c Apr	11½c Feb 15 Feb 49½c Jun 1.35 Jun		J M Consolidated Gold Mines Kelvinator of Canada Kerr-Addison Gold Mines Kirkland Lake Gold Mining	ì	6.05 60c	1 <sup>1</sup> / <sub>4</sub> c 1 <sup>1</sup> / <sub>4</sub> c 12 12 5.90 6.05 59c 61c	1,500 35 8,090 6,700	<sup>1</sup> / <sub>2</sub> c Jan 10 Jan 4.75 Jan 55c Jan	2c Feb 12 May 6.50 May 70c Feb
Beatty Bros Ltd class A* Class B* Bell Telephone of Canada100 Bidgood Kirkland Gold1	 154 330	$\begin{array}{rrrr} 17\frac{1}{2} & 17\frac{7}{8} \\ 10 & 10\frac{1}{2} \\ 150 & 154 \\ 30c & 34\frac{1}{2}c \end{array}$	$25 \\ 95 \\ 717 \\ 218,600$	15 Feb 10 Jun 140¾ Jan 9½c Jan	19 Apr 10½ Jun 154 Apr 35c Jun		Lake Dufault Mines Ltd Lake Shore Mines, Ltd Lamaque Gold Mines Lang & Sons Ltd	<b>1</b>	70c 15 <sup>1</sup> ⁄ <sub>4</sub> 4.85 14	$\begin{array}{cccc} 58c & 75c \\ 13\frac{1}{2} & 15\frac{1}{4} \\ 4.75 & 4.85 \\ 13\frac{3}{4} & 14 \end{array}$	$31,100 \\ 6,199 \\ 1,500 \\ 250$	40c May 10¼ Jan 3.65 Jan 13¼ Mar	75c Feb 16 Apr 5.30 Apr 14½ Mar
Biltmore Hats Ltd50 Blue Ribbon preferred50 Bobjo Mines Ltd1 Bonetal Gold Mines1	8 39 	8 8 38 40 9c 10c 16c 16c	$25 \\ 40 \\ 12,000 \\ 500$	6½ Jan 29¾ Jan 8c Jan 9½c Jan	9 Mar 38 Jun 12c Mar 19½c Apr		Lapa Cadillac Gold Mines Laura Secord Candy Lebel Oro Mines Ltd Leitch Gold Mines, Ltd	3 1	4½c 3c 82c	4c 4 <sup>1/2</sup> c 11 11 <sup>1/2</sup> 2 <sup>1/8</sup> c 3 <sup>1/2</sup> c 8 <sup>1/2</sup> c 8 <sup>2</sup> /2 <sup>2</sup> c	$16,300 \\ 150 \\ 21,300 \\ 4,800$	3½c Jun 9¾ Jan 1c Jan 60½c Jan	9½c Feb 11½ Jun 3½c Jun 85c Mar
Bralorne Mines, Ltd25 Brantford Cordage preferred25 Brazilian Traction Light & Pwr com British American Oil	$27\frac{1}{12}$ 21 $\frac{1}{14}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-425 20 13,389 964	7.40 Jan 23 <sup>5</sup> / <sub>8</sub> Jan 14 <sup>1</sup> / <sub>2</sub> Jan 17 <sup>3</sup> / <sub>8</sub> Jan	9.85 Apr 25¼ Jun 28¼ Jun 22½ Jun		Little Long Lac Gold Mines Ltd Loblaw Groceterias class A Class B. Macassa Mines, Ltd		21½ 20 3.10	$\begin{array}{ccc} 72c & 74\frac{1}{2}c \\ 21\frac{1}{2} & 22 \\ 19\frac{3}{4} & 20 \\ 3.10 & 3.15 \end{array}$	6,350 260 200 826	67c Jun 19½ Feb 18 Apr 2.30 Jan	1.00 Jan 22 Jun 20 Jun 3.40 Apr
British Columbia Packers Ltd* British Columbia Power class A* British Dominion Oil* Broulan Porcupine Mines, Ltd1	 38 51c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85 10 61,400 7,950	17 <sup>3</sup> ⁄ <sub>4</sub> Apr 23 <sup>1</sup> ⁄ <sub>2</sub> Jan 19 <sup>5</sup> ⁄ <sub>8</sub> Jan 46c Mar	20 Jun 27½ Jun 40 Jun 62c Apr		MacLeod-Cockshutt Gold Mines Madsen Red Lake Gold Mines Malartic Gold Fields Manitoba & Eastern Mines	1 1	1.76. 1.08 1.80	$\begin{array}{cccc} 1.70 & 1.80 \\ 1.07 & 1.10 \\ 1.76 & 1.82 \\ 1\frac{1}{2} & 1\frac{1}{2} \\$	5,240 14,400 13,150 2,500 20	1.51 Mar 70c Jan 1.65 Apr <sup>3</sup> 4c Jan	1.84 Apr 1.25 Apr 2.09 Feb 2 <sup>1</sup> / <sub>2</sub> c Apr 7 Apr
Brown Oil Corp		9 <sup>3</sup> / <sub>4</sub> c 11 <sup>1</sup> / <sub>2</sub> c 2.25 2.40 7c 8 <sup>1</sup> / <sub>4</sub> c 14 <sup>3</sup> / <sub>4</sub> 15 23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	5,500 2,030 22,000 327	4 <sup>3</sup> 4c Jan 1.60 Jan 3 <sup>1</sup> 4c Jan 13 Mar	13c Feb 2%5 Apr 9c Jun 15% Jan 24 May		Maple Leaf Gardens preferred. Maple Leaf Milling common. Preferred Maralgo Mines Ltd Massey-Harris common.	i	6 <sup>3</sup> / <sub>8</sub> 8 15 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>4</sub> c 9 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	826 285 5,625 2,463	4½ Jan 4¾ Jan 10¼ Jan 2¾ Mar 5½ Jan	7 Apr 9¼ Jun 17 Jun 5¾c Jun 9¾ Jun
Caldwell Linen 1st preferred	23 ½ 1.52	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85 35 13,900 10,625 15	23 May 9½ Feb 1.15 Jan 21c Jan 102 Jun	11½ Mar 1.75 Jun 35c Jun 103 Jun		Preferred McColl Frontenac Oll common Preferred McDougall-Segur Exploration	20 	19 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>4</sub> 100	19 <sup>3</sup> / <sub>8</sub> 19 <sup>7</sup> / <sub>8</sub> 8 8 <sup>1</sup> / <sub>4</sub> 99 100 8 <sup>1</sup> / <sub>2</sub> c 8 <sup>1</sup> / <sub>2</sub> c	1,496 372 75 500	14½ Jan 6 Jan 92½ Jan 5½ Jan	197% Jun 83% Jun 100 Mar 11c Feb
Canada Cement common0 Preferred100 Canada Foundry class B*	*8 103	$\begin{array}{ccc} 7 & 8 \\ 101 & 103 \\ 26 & 26 \\ 38\frac{1}{2} & 38\frac{1}{2} \end{array}$	2,939 67 17 100	4 <sup>1</sup> / <sub>4</sub> Jan 92 Jan 26 Jun 36 <sup>1</sup> / <sub>4</sub> Feb	8 Jun 103 Jun 30 Jun 3934 May		McIntyre Porcupine Mines McKenzie Red Lake Mines McLellan Gold Mines McVittle Graham Mines	5 1 1	90c 134c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	893 10,405 16,000 500	47 Feb 83c Jan 1¼c May 5c Apr	56 Apr 99c Feb 2½c Feb 7c Jan
Canada Packers Ltd.** Can Permanent Mortgage100 Canada Steamship Lines common* Preferred50	143 12½	$\begin{array}{cccc} 90 & 90 \\ 143 & 148 \\ 12\frac{1}{2} & 13\frac{3}{8} \\ 35 & 35\frac{1}{4} \end{array}$	40 25 790 280	79½ Jan 124 Jan 8% Jan 31¼ Jan	91 Jun 150 Jun 14½ Jun 38 May		McWatters Gold Mines Mercury Mills Ltd Mining Corp of Canada Moneta Porcupine Mines	* • 1'	8 <sup>1</sup> /4 160 33c	$\begin{array}{c} 14c \ 14 \ 14c \\ 7 \ 34 \\ 155 \\ 170 \\ 32c \\ 33c \\ 33c \\ \end{array}$	2,600 804 5,800 5,875	11c Jan 4 Feb 1.22 Jan 28c Jan	18c Mar 8¼ Jun 1.80 Feb 40c May
Canada Wire & Cable class A* Canadian Bakeries common* Preferred	85 136	$\begin{array}{rrrr} 61 & 61 \\ 5\frac{1}{4} & 5\frac{1}{4} \\ 83 & 86\frac{1}{2} \\ 135 & 136 \end{array}$	25 130 65 259	59 Jan 2½ Jan 66 Jan 129 Jan	65 Mar 6 Jun 86½ Jun 140 Mar		Montreal Light Heat & Power Moore Corp common Class B Natl Grocers common	100	47 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub>	$\begin{array}{r} 26 & 26^{3}\!$	310 497 13 675	24¼ Jan 44½ Jan 270 Mar 6 Jan	27 Jan 48 May 280 May 9 May
Canadian Breweries common	33% 37½ 8¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	620 180 750 80	1.35 Jan 28 Jan 6½ Jan 19 Jan	3 <sup>3</sup> 4 May 39 Apr 9 <sup>1</sup> 4 Jun 22 May 12 <sup>1</sup> ⁄ <sub>2</sub> Jun		National Steel Car Negus Mines Noranda Mines Noranda Mines Nordon Oil	1	41c , 1.64 45½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,415 1,500 1,360 1,200 7,000	38 Jan 35c Feb 1.05 Jan 40 Jan 3 <sup>1</sup> / <sub>4</sub> c Jan	58 Jun 50c Jan 1.70 Jun 48¼ Apr 8½c Feb
Convertible preferred	12  138	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	740 685 285 300 35	10¼ Jan 7¾ Mar 27% Mar 27¾ Jan 133 Feb	10 Apr 30 <sup>3</sup> / <sub>4</sub> Apr 35 Jun 138 <sup>1</sup> / <sub>2</sub> Jun		Norgold Mines Normetal Mining Corp Ltd Northern Empire Mines North Star Oil common	1 1	5½c 93c	3c 3c 92c 97c 1.40 1.40 1.20 1.25	1,000 1,000 22,630 900 800	234 Jan 74c May 1.25 Jun 1.00 Apr	4c Mar 1.04 Feb 2.00 Mar 1.30 Jun
Can. Industrial Alcohol class "A"* Canadian Locomotive Co Ltd* Canadian Oil Co common Canadian Pacific Ry	$5\frac{1}{8}$ 26 $11\frac{5}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	375 430 356 9,281	3 <sup>3</sup> / <sub>4</sub> Jan 10 Jan 15 Jan 7 <sup>1</sup> / <sub>2</sub> Feb	5% Jun 26 Jun 23¼ Jun 12¾ May		O'Brien Gold Mines Okalta Oils Ltd Omega Gold Mines		80c	75c 84c 60c 65c 16½c 28c 8c 8c	$15,500 \\ 2,200 \\ 62,782 \\ 190,250$	61c Mar 38 Jan 8½c Jan 6¾c May	90c Jun 72 May 28c Jun 11¼c Jan
Castle-Trethewey Mines1 Central Pat Gold Mines1 Central Porcupine Mines1 Chateau Gai Wines*	85c 8 <sup>1</sup> ⁄ <sub>2</sub> 3 <sup>3</sup> ⁄ <sub>4</sub>	85c 85c 1.14 1.17 8c 9c 3 <sup>1</sup> / <sub>2</sub> 4	775 2,045 2,500 665	54c Jan 1.00 Jan 7½c Jan 2¼ Mar	85c May 1.34 Apr 11c Apr 3 <sup>3</sup> / <sub>4</sub> Jun		Ontario Nickel Orange Crush preferred Pacalta Oils Ltd Pacific Petroleums Ltd Pamour Porcupine Mines Ltd	1	5½c 82c	3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 5c 6c 45c 45c 80c 82c	$100 \\ 26,000 \\ 1,600 \\ 2,250$	2½ Apr 4½c May 22c Jan 57c Jan	4 Apr 9c Feb 45½c Jun 92c Apr
Chemical Research1 Chesterville Larder Lake Gold Mines1 Chromium M & S Corp Ltd* Cochenour Willans Gold Mines1	1.37 2.30 95c	20 <sup>1/2</sup> c 22c 1.26 1.39 2.30 2.30 92c 95c	2,500 14,450 50 9,200	10½c Jan 65c Jan 2.15 Apr 75c Jan	47c May 1.35 Jun 2.65 Jan 98c Mar		Partanen Malartic Gold Mines Paymaster Cons Mines Ltd Perron Gold Mines Ltd Photo Engravers & Electrotypers	1	200	2 <sup>3</sup> / <sub>4</sub> c 2 <sup>3</sup> / <sub>4</sub> c 19c 21c 77c 79c 13 13	70,000 35,695 3,560 50	2c Jan 17½c May 81c Jun 12 Mar	4 <sup>3</sup> 4c Feb 23c Jan 1.05 Jan 13 <sup>1</sup> / <sub>2</sub> Jun
Cockshutt Plow Co	12½ 1.00 13¼ 42½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	665 1,000 700 - 120	9¼ Jan 20c Jan 85c Jan 9½ Jan 37½ Jan	13 <sup>3</sup> ⁄ <sub>4</sub> Jun 27c Feb 1.20 Mar 13 <sup>1</sup> ⁄ <sub>4</sub> Jun		Pickle-Crow Gold Mines Pioneer Gold Mines of B C Powell Rouyn Gold Mines Power Corp of Canada Premier Gold Mining Co	1	155 2.00  81c	150 158 1.90 .2.00 59c 59c 978 1014 81c 85c	6,580 8,465 1,800 535 3,950	1.28 May 1.25 Jan 52c Apr 6 Jan 58c Jan	1.90 Feb 2.15 Jun 65c May 10¼ Jun 91¼c Apr
Consolidated Smelting5 Consumers Gas (Toronto)100 Cosmos Imperial Mills° Cub Aircraft Corp Ltd°	43 ½ 129 	43 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 128 129 23 23 95c 1.05	$1,055 \\ 51 \\ 10 \\ 1,200$	123 Jan 21 Feb 50c May	45½ Mar 130¼ Jun 25 Apr 1.05 Jun		Pressed Metals of Amèrica Inc Preston East Dome Mines Queenston Gold Mines	1 1 1	2.08 53c	$\begin{array}{rrrr} 7\frac{1}{4} & 7\frac{1}{4} \\ -2.05 & 2.10 \\ 43c & 53c \end{array}$	60 15,450 21,092	4 Jan 1.72 Jan 31c Jan	8 Jun 2.25 Mar 53c Jun
Davies Petroleum Denison Nickel Mines1 Distillers Corp—Seagrams common Dome Mines	20c 33 1/2	$\begin{array}{c} 20c \ 22 \ \frac{1}{2}c \\ 4c \ 4 \ \frac{1}{4}c \\ 32 \ 33 \ \frac{1}{2} \\ 24 \ \frac{1}{4} \ 24 \ \frac{7}{8} \end{array}$	$     \begin{array}{r}       11,500 \\       6,500 \\       405 \\       305 \\       20     \end{array} $	10c Jan 3¼c Mar 25¾ Jan 18¾ Jan	23c Feb 47/8c Apr 333/4 Apr 251/2 Apr		Quemont Mining Reno Gold Mines Riverside Silk Mills Ltd Roche Long Lac Gold Mines	<sup>1</sup> <sup>*</sup> 1	33/40	$\begin{array}{cccc} 9c & 9c \\ 3^{3}6c & 4c \\ 24^{1}2 & 25 \\ 4c & 4^{1}2c \end{array}$	540 57,000 25 3,500	6 <sup>1</sup> / <sub>2</sub> c Jan 2c May 22 Jan 3 <sup>1</sup> / <sub>2</sub> c Apr	9 <sup>1</sup> / <sub>2</sub> c Jan 9 <sup>1</sup> / <sub>4</sub> c Apr 25 Jun 4 <sup>1</sup> / <sub>2</sub> c Feb 142 Jan
Dominion Bank100 Dominion Coal preferred25 Dominion Foundries & Steel com* Dominion Steel class B20	$   \begin{array}{r}     166 \\     24^{3} \\     9^{3} \\     9^{3} \\     9^{1} \\     9^{1} \\   \end{array} $	$\begin{array}{cccc} 166 & 166 \\ 15 & 15 \\ 24^{3}\!$	30 70 975 585 841	142½ Jan 11½ Jan 20¾ Jan 8½ Mar 5½ Jan	166 Jun 16½ Jun 26¼ Jun 10¾ Jun 9½ Jun		Royal Bank of Canada Royalite Oll Russell Industries common Preferred St Anthony Gold Mines	10	140 24 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$35 \\ 459 \\ 10 \\ 60 \\ 6,000$	132½ May 21½ Jan 15 Jan 152 Jan 2c Jan	142 Jan 25 <sup>3</sup> 4 Apr 17 <sup>1</sup> / <sub>2</sub> Jun 175 May 6c Feb
Dominion Stores Dominion Tar & Chemical common* Preferred 100 Dominion Woollens & Worsteds com* Preferred 20		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	697 65 7,943 105	6 <sup>3</sup> / <sub>2</sub> Jan 90 <sup>5</sup> / <sub>8</sub> Jan 2 <sup>3</sup> / <sub>4</sub> Jan 8 <sup>3</sup> / <sub>4</sub> Jan	8½ Jun 100 Jun 6% Jun 14½ May		San Antonio Gold Mines Ltd Sand River Gold Mining Senator Rouyn, Ltd Shawinigan Water & Power		2.95 3c 26c 18%	2.90 3.00 3c 3c 26c 28c 18 <sup>5</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>4</sub>	7.574 3,000 1,900 70	1.86 Jan 2 <sup>1</sup> / <sub>8</sub> c Jan 18c Mar 16 <sup>1</sup> / <sub>2</sub> Mar	3.25 Apr 4 <sup>3</sup> 4c Mar 31c May 19 <sup>1</sup> / <sub>4</sub> Jun
Duquesne Mining Co1 East Crest Oil Eastern Malartic Mines1 Eldorado Gold Mines1	6½c	6 <sup>1</sup> / <sub>2</sub> c 8c 15 <sup>1</sup> / <sub>2</sub> c 17c 1.30 1.36 91c 94c	3,000 113,250 9,125 9,210	4c Jan 4¼c Jan 1.09 Feb 80c Apr	10c Mar 17c Jun 1.45 Jun 1.20 Jan		Sheep Creek Gold Mines Sherritt-Gordon Gold Mines Sigma Mines Silverwoods Dairies common	_50c	95c 95c	95c 95c 95c 98 <sup>1</sup> / <sub>2</sub> c 6.75 6.75 10 10	200 12,616 245 70	85c Jan 67c Jan 5.75 Jan 9 <sup>3</sup> / <sub>4</sub> Jun	1.05 Mar 1.03 Apr 6.85 Jun 10 Apr
English Electric class A	24 6¼ 4.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	185 46 10 1,025	23 May 37/8 Jun 4 <sup>3</sup> /4 Jan 3.10 Jan	32½ Mar 5¼ Feb 6 Feb 4.25 Jun		Preferred Simpsons Ltd class B Preferred Siscoe Gold Mines	100 . 1	8 <sup>3</sup> / <sub>4</sub> 11 101 42 <sup>3</sup> / <sub>4</sub> c	$\begin{array}{cccc} 8^{3}\!\!\!&\!\!\!\!&\!\!\!\!&\!\!\!\!&\!\!\!\!&\!\!\!\!&\!\!\!\!&\!\!\!$	207 130 145 3,385	8 Mar 3½ Jan 86% Jan 39c Mar	9 Jun 11 Jun 102 <sup>3</sup> / <sub>4</sub> Jun 45 <sup>1</sup> / <sub>2</sub> c Apr
Fanny Farmer Candy Shops1 Federal Kirkland Mining1 Fleet Aircraft Ltd* Fleury-Bissell Ltd common*	24  23 1⁄2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$525 \\ 11,500 \\ 200 \\ 100 \\ 1,321$	21 Mar 2½c Jan 3¼ Jan 75c Jun	24 Jun 5 <sup>3</sup> / <sub>4</sub> c Jun 6 <sup>1</sup> / <sub>4</sub> Jun 1.00 May		Sladen Malartic Mines Slave Lake Gold Mines South End Petroleum Co Standard Chemical Co Standard Paving & Materials com	*	36c 7c	$\begin{array}{cccc} 36c & 37c \\ 2\frac{1}{4}c & 2\frac{1}{2}c \\ 7c & 8c \\ 19 & 19 \\ 2\frac{1}{2} & 2\frac{3}{4} \end{array}$	4,200 9,500 47,000 25 970	29c Jan 1½c Mar 3¼c Jan 10 Jan 1.10 Jan	45c Jan 3 <sup>1</sup> 'sc Jan 8c Jun 19 Jun 3 Jun
Ford Co of Canada class A	$ \begin{array}{r} 23 \frac{72}{28c} \\ 93 \frac{1}{2} \\ 13 \frac{1}{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 195 90 3,150	19% Jan 18c May 8 Mar 77 Jan 8 Feb	23 ½ May 32c Feb 10 ¼ Jun 93 ½ Jun 13 ¼ Jun		Standard Paving & Materials Cont. Preferred Standard Radio Steel Co of Canada common Preferred	*	$\begin{array}{c} 2\frac{1}{2} \\ 4\frac{7}{8} \\ 68 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 350 105 30	7 Jan 4 <sup>1</sup> / <sub>4</sub> May 59 <sup>3</sup> / <sub>4</sub> Jan 66 Jan	10 Jun 5 Jun 73 Apr 76½ Apr
Gillies Lake-Porcupine Gold Mines1 Glenora Gold Mines Ltd1 God's Lake Mines Ltd• Goldale Mines Ltd1	4c 3c 21c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 7,900 9,401 1,500	3c Jan 1c May 12½c Jan 10c Apr	4c May 4½c Jun 29½c Mar 13%c Feb		Steep Rock Iron Mines Sterling Coal Sturgeon River Gold Mines Sudbury Basin Mines	100	2.32 12 <sup>1</sup> ⁄ <sub>2</sub> c 1.90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125,900 5 1,500 1,825	1.51 Jan 3 Mar 10c Jan 1.46 Jan	2.40 Jun 4½ Feb 13c May 2.10 Mar
Gold Eagle Mines1 Golden Gate Mining1 Goodyear Tire & Rubber of Can com* Graham Bousquet Gold Mines1	82 <sup>1</sup> ⁄ <sub>2</sub> 4 <sup>3</sup> ⁄ <sub>8</sub>	$\begin{array}{cccc} 2\frac{1}{2}c & 3c \\ 4\frac{1}{4}c & 6\frac{1}{4}c \\ 82\frac{1}{2} & 83 \\ 2\frac{1}{2}c & 2\frac{1}{2}c \end{array}$	2,000 38,000 120 2,000	2c May 3c Jan 62 Jan 2c Jun	3 <sup>1</sup> / <sub>4</sub> c Feb 6 <sup>3</sup> / <sub>4</sub> c Feb 85 May 2 <sup>1</sup> / <sub>2</sub> c Jan		Sullivan Cons Mines Ltd Svivanite Gold Mines, Ltd Tamblyn Ltd common Teck-Hughes Gold Mines	1 1	 12 <sup>1</sup> ⁄ <sub>4</sub> 2.90	$\begin{array}{ccc} 71c & 72c \\ 1.75 & 1.81 \\ 12^{1}\!$	5,300 2,020 45 2,980	65c Jan 1,38 Jan 10¼ Jan 1.85 Jan	82c Apr 1.95 Jun 12 <sup>3</sup> / <sub>4</sub> May 3.20 Apr
Great Lakes Paper com v t c	4%	$\begin{array}{rrrrr} 4\frac{1}{2} & 5 \\ 19 & 20 \\ 3\frac{3}{4} & 3\frac{3}{4} \\ 19 & 20\frac{1}{2} \\ 4c & 4c \end{array}$	680 555 20 160 1,000	3 May 14 <sup>3</sup> 4 Feb 3 <sup>3</sup> 4 Jun 16 <sup>1</sup> / <sub>2</sub> May	5 Jun 20 Jun 3 <sup>3</sup> 4 Jun 20 <sup>1</sup> / <sub>2</sub> Jun		Tip Top Tailors preferred Toburn Gold Mines Toronto Elevators common Preferred	1 *		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 900 10 5	100 Mar 61c Jan 23½ Jan 50½ Jan 68 Jan	106 Jun 75c Jun 30 Mar 52½ Jun 75 May
Grull Wihksne Gold Mines		$\begin{array}{cccc} 40 & 40 \\ 14c & 15c \\ 6\frac{1}{2} & 7 \\ 5c & 7c \\ 5\frac{1}{2}c & 6\frac{1}{2}c \end{array}$	$ \begin{array}{r} 1,000\\ 4,400\\ 875\\ 1,700\\ 41,700 \end{array} $	2 ¼c Jan 11 ¾c Jan 5 Jan 3c Apr 4c Feb	7½ c Mar 17c Feb 7% Jun 7c Jun 7½ c Jun		Toronto General Trusts Corp Towagmac Exploration Co Transcontinental Resources Twin City Rapid Transit common. Union Gas Co of Canada	<sup>1</sup> *	75 14c 69c 	$\begin{array}{cccc} 75 & 75 \\ 14c & 17c \\ 62c & 74c \\ 10 & 10 \\ 7\frac{1}{2} & 8 \end{array}$	9,200 79,200 100 4,182	10c May 35c Apr 6 <sup>1</sup> / <sub>2</sub> Apr 6 Jan	18c Feb 74c Jun 10 <sup>1</sup> /4 Jun 8 <sup>5</sup> /8 Jun
Halloor Mines Ltd1 Hamilton Bridge Co Ltd Harding Carpets Ltd Hard Rock Gold Mines1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 1,160 500 5,400	2.50 Jan 4 <sup>3</sup> / <sub>4</sub> Jan 3 May 40c Mar	3.55 May 8 Jun 4¼ Jun 58c Jan		United Corp class A Class B United Fuel class A Class B	*	14 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 615 145 285	22 May 7¼ Jan 32½ Jan 35% Jan	24 Jun 14¼ Jun 37 Feb 5 Jun
Harker Gold 1 Hinde & Dauch Paper Co* Hollinger Consolidated Gold Mines5 Home Oil	3.35	$\begin{array}{cccc} 3\frac{1}{8}c & 3\frac{1}{2}c \\ 14\frac{5}{8} & 15 \\ 9.60 & 10 \\ 3.35 & 3.55 \end{array}$	3,200 85 2,045 8.795	2c Apr 14 Mar 8.50 Jan 2.65 Jan	35%c Feb 16 Jun 11½ Apr 3.70 Jun		United Steel Upper Canada Mines Ltd Ventures, Ltd Vermilata Oils	i	5½ 1.32 5.65 26¼c	5 % 5 % 1.26 1.35 5.60 5.75 26c 27c	1,590 114,920 1,849 98,350	4 <sup>1</sup> / <sub>8</sub> Jan 95c Jan 4.40 Jan 9 <sup>1</sup> / <sub>2</sub> c Jan	6 Apr 1.35 Jun 6.25 May 29c Jun
Homestead Oil & Gas1 Howey Gold Mines1 Hudson Bay Mining & Smelting* Hunts Ltd class A* Imperial Bank100	22½c	$\begin{array}{c} 4c & 4\frac{1}{4}c \\ 21c & 22\frac{1}{2}c \\ 29\frac{7}{8} & 30\frac{1}{2} \\ 12\frac{1}{4} & 12\frac{1}{4} \\ 175\frac{1}{4} & 175\frac{1}{4} \end{array}$	12,500 5,850 1,510 50	3c Apr 17½c Jan 26% Jan 7¾ Jan	5½c Feb 22½c Jun 32½ Mar 16½ Mar		Vulcan Oils Ltd Waite-Amulet Mines, Ltd Walker-Gooderham & Worts com Preferred		4.60 55 <sup>5</sup> /8 207/8	$\begin{array}{ccc} 26c & 26c \\ 4.60 & 4.75 \\ 55\frac{1}{2} & 56\frac{1}{4} \\ 20\frac{3}{4} & 21 \end{array}$	500 7,870 270 300	20c Mar 3.40 Jan 47 Jan 19 Jan	36c Feb 4.95 Mar 56% May 21 May
Imperial Bank100 Imperial Oil Imperial Tobacco ordinary5 Inspiration Mining & Develop Co1 International Coal & Coke1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 4,633 327 4,600 6,000	157 Jan 1134 Jan 10 Mar 26c Mar 28½c Jun	175½ Jun 15¼ Jun 12½ Feb 35c Feb		Wendigo Gold Mines Ltd Western Canada Flour common Preferred Westons Ltd common Desciored	100	 90 15	$\begin{array}{cccc} 21c & 21c \\ 7 & 7\frac{1}{2} \\ 85 & 90 \\ 14\frac{1}{2} & 15 \\ 100\frac{1}{4} & 100\frac{1}{4} \end{array}$	1,500 265 1,315 645 15	19c Jan 3 Jan 40 Jan 12 Feb 94 Jan	24c Mar 8 Jun 91 Jun 15 May 101 May
International Coal & Coke International Melal common A* Preferred100 International Milling preferred100 International Nickel common*		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	35 135 35 1,464	10 <sup>1</sup> / <sub>2</sub> Jan 90 Jan 112 <sup>1</sup> / <sub>8</sub> Jan 33 Jan	30c Jun 16 Apr 99 Mar 115 Apr 39 <sup>3</sup> 4 Apr		Preferred Wiltsey-Coghlan Mines Winnipeg Electric common Preferred Wright-Hargreaves Mines	1 *	23/4 c 67/8 3.35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$15 \\ 3,500 \\ 1,384 \\ 486 \\ 3,815$	94 Jan 1 <sup>3</sup> 4c May 3 <sup>1</sup> / <sub>2</sub> Apr 20 Jan 2.50 Jan	3 <sup>1</sup> / <sub>4</sub> c Feb 7 <sup>1</sup> / <sub>2</sub> Jun 59 <sup>1</sup> / <sub>4</sub> Jun 4.20 Apr

For footnotes see page 2339.

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Volume 157 Number 4187

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### THE COMMERCIAL & FINANCIAL CHRONICLE

Toronto Ste				urb S	ection			Friday Week's Sales Last Range for Week STOCKS- Sale Price of Prices Shares Range Since Janu	
June 12 to June 18 STOCKS— ath & Son Ltd class A uck Silk nada Bud Breweries Ltd nada Vinegars	8 both in F Sal	riday Last e Price	compiled from Week's Range f	n official Sales or Week Shares 1,000 335 45	sales lists Range Si Low 6 <sup>1</sup> /4 Mar 6 <sup>1</sup> /2 Apr 6 Feb 6 <sup>1</sup> /2 Jan	4 9 91 103	ary 1 <i>ligh</i> Jun 2 Feb a May 2 Apr	Canadian Marconi         1          2%         2%         2%         225         85c         Jan         33           Coast Copper Co Ltd          5          1.50         1.50         200         1.20         Jan         1.4           Consolidated Paper Corp5         5         4%         4.418         3         Jan         51           Consolidated Press class A         -         6         6         10         3         Mar         6           Dalhouse Oil Co Ltd         -         -         6         6         10         3         Mar         6           Dalhouse Oil Co Ltd         -         -         35c         47c         12.600         29c         20         14         471         30         70           Foothills Oil & Gas Co         *         1.37         1.34         1.50         4.400         78c         Jan         1.50           Oil Selections Ltd         *         -         5%a         6         9.000         2%a         Jan         1.50           Oilsko Lake Mines         -         14c         9c         16c         19.000         7%a Apr         19a         1.900         1	High <sup>1</sup> / <sub>8</sub> M 80 F <sup>1</sup> / <sub>2</sub> J J c J 75 J 75 J 75 J 90 J <sup>4</sup> / <sub>2</sub> c J
				0	VER-T			TER MARKETS	
estado de <b>li</b> n	vesti	ng C	ompani	es				Insurance Companies	
Par         ronautical Securities       1         filiated Fund Inc.       14         Amerex Holding Corry       10         nerican Business Shares       1         nerican Foreign Investing 10       5000 Stand Oil Shares       2         ce-Houghton Fund Inc       1         ankers Nat Investing       -         AcOmmon       1         AcOmmon       1         Aff & preferred       10         site Industry Shares       10         solon Fund Inc       5         solon Fund Itd       1         anadian Inv Fund Ltd       1         entical Fund       1         insol Investment Trust       1         ormonwealth Invest       1         onmonwealth Invest       1         ormonwealth Invest       1         Series AA       1         Series ACC mod       1         Grum & Forster Insurance       10         Aff % preferred       100         umulative Trust Shares       10         Aff % preferred       100         undative Trust Shares       10         Aff % preferred       100         undative Trust Shares       10 <td><math display="block">\begin{array}{c} \textbf{Bid} \\ 7.32 \\ 3.31 \\ 22 \\ 3.27 \\ 12.92 \\ 6 \frac{1}{6} \\ 13.27 \\ 3 \frac{1}{4} \\ 4 \\ 3.76 \\ 16.39 \\ x26.28 \\ 14.57 \\ 3.05 \\ 27.63 \\ 9.93 \\ 452 \\ 2.35\frac{1}{4} \\ 2.39 \\ 2.26 \\ 2.71 \\ 2.71 \\ 2.39\frac{1}{4} \\ 2.39 \\ 2.26 \\ 2.71 \\ 2.71 \\ 14.67 \\ 18.86 \\ 3.50 \\ 1.21 \\ 19.47 \\ 11.67 \\ x29.10 \\ 31\frac{1}{4} \\ 18.86 \\ 3.50 \\ 1.21 \\ 19.47 \\ 11.67 \\ x29.10 \\ 31\frac{1}{4} \\ 18.86 \\ 5.52 \\ 9.65 \\ 3.60 \\ 21.04 \\ 4.63 \\ \end{array}</math></td> <td>Ask 7.96 3.62 23<sup>1</sup>/<sub>2</sub> 3.58 14.02 67/a 14.02 67/a 14.27 3.76 28.41 15.97 3.70 29.70 29.70 29.70</td> <td>Keystone Cu Series B- Series K- Series K- Series S- Series S- Series S- Series S- Series S- Series S- Minterbock Loomis Sayl Manhattan Common Maryland F Mass Invest Mutual Invest Mats Invest Mutual Invest Mass Invest Mutual Invest Nation-Wide (Colo) ser (Md) voti National Inv Nation-Wide Colo) ser (Md) voti Sational Inv National Ser Low price Preferred New York S Agricultur Automobil Aviation Bank sto Buildings Chemical Electrical Insurance Machiner; Metals Oils Railroad Railroad Steel North Amer</td> <td>stodian F</td> <td>and       *         and       10         d Inc       10e         10e       10e         ind       1         ind       1</td> <td>Bid           29.96           25.97           17.87           9.31           15.63           16.62           24.13           24.56           10.01           4.34           6.25           38.02           8.04           4.20           20.43           9.91           10.75           3.40           1.25           3.40           1.25           6.75           3.66           7.5           3.66           7.5           3.60           6.75           3.68           12.17           9.61           5.68           10.40           8.67           7.68           10.50           8.67           7.87           6.433           10.20           4.72           6.83           3.99<sup>3</sup>           2.11           2.24           47c           47c      13.19 </td> <td>Ask 32.87 28.51 19.60 10.22 17.12 26.47 13.82 11.03 4.82 6.87 92.60 38.80 8.84 4.62 21.97 10.66 11.75 </td> <td>Par         Bid         Ask         Par         Bid           Actna         Casual &amp; Surety         10         134         145         Knickerbocker         55         85%           Actna         Life         10         33         344,5         Maryland Casualty         13         54           Agricultural         25         73         764,5         Marschusetts Bonding         12         73           American Alliance         0         2234, 244,0         Marcha &amp; Mirs Pire N X         444,0           American Be-Insurance         10         574,60%         National Pire         10         614,27           American Re-Insurance         10         574,40%         New Amsterdam Casualty         264,47           American Be-Insurance         10         574,40%         New Hunpshite Pire         10         434,47           Batimore American         246         744         86,42         014,67         New Hunpshite Pire         10         434,47           Gamden Fire         3         205,63         373,65         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         <t< td=""><td>2 6 7 7 7 7 7 7 7 7 7 7 7 7 7</td></t<></td>	$\begin{array}{c} \textbf{Bid} \\ 7.32 \\ 3.31 \\ 22 \\ 3.27 \\ 12.92 \\ 6 \frac{1}{6} \\ 13.27 \\ 3 \frac{1}{4} \\ 4 \\ 3.76 \\ 16.39 \\ x26.28 \\ 14.57 \\ 3.05 \\ 27.63 \\ 9.93 \\ 452 \\ 2.35\frac{1}{4} \\ 2.39 \\ 2.26 \\ 2.71 \\ 2.71 \\ 2.39\frac{1}{4} \\ 2.39 \\ 2.26 \\ 2.71 \\ 2.71 \\ 14.67 \\ 18.86 \\ 3.50 \\ 1.21 \\ 19.47 \\ 11.67 \\ x29.10 \\ 31\frac{1}{4} \\ 18.86 \\ 3.50 \\ 1.21 \\ 19.47 \\ 11.67 \\ x29.10 \\ 31\frac{1}{4} \\ 18.86 \\ 5.52 \\ 9.65 \\ 3.60 \\ 21.04 \\ 4.63 \\ \end{array}$	Ask 7.96 3.62 23 <sup>1</sup> / <sub>2</sub> 3.58 14.02 67/a 14.02 67/a 14.27 3.76 28.41 15.97 3.70 29.70 29.70 29.70	Keystone Cu Series B- Series K- Series K- Series S- Series S- Series S- Series S- Series S- Series S- Minterbock Loomis Sayl Manhattan Common Maryland F Mass Invest Mutual Invest Mats Invest Mutual Invest Mass Invest Mutual Invest Nation-Wide (Colo) ser (Md) voti National Inv Nation-Wide Colo) ser (Md) voti Sational Inv National Ser Low price Preferred New York S Agricultur Automobil Aviation Bank sto Buildings Chemical Electrical Insurance Machiner; Metals Oils Railroad Railroad Steel North Amer	stodian F	and       *         and       10         d Inc       10e         10e       10e         ind       1         ind       1	Bid           29.96           25.97           17.87           9.31           15.63           16.62           24.13           24.56           10.01           4.34           6.25           38.02           8.04           4.20           20.43           9.91           10.75           3.40           1.25           3.40           1.25           6.75           3.66           7.5           3.66           7.5           3.60           6.75           3.68           12.17           9.61           5.68           10.40           8.67           7.68           10.50           8.67           7.87           6.433           10.20           4.72           6.83           3.99 <sup>3</sup> 2.11           2.24           47c           47c      13.19	Ask 32.87 28.51 19.60 10.22 17.12 26.47 13.82 11.03 4.82 6.87 92.60 38.80 8.84 4.62 21.97 10.66 11.75 	Par         Bid         Ask         Par         Bid           Actna         Casual & Surety         10         134         145         Knickerbocker         55         85%           Actna         Life         10         33         344,5         Maryland Casualty         13         54           Agricultural         25         73         764,5         Marschusetts Bonding         12         73           American Alliance         0         2234, 244,0         Marcha & Mirs Pire N X         444,0           American Be-Insurance         10         574,60%         National Pire         10         614,27           American Re-Insurance         10         574,40%         New Amsterdam Casualty         264,47           American Be-Insurance         10         574,40%         New Hunpshite Pire         10         434,47           Batimore American         246         744         86,42         014,67         New Hunpshite Pire         10         434,47           Gamden Fire         3         205,63         373,65         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67         373,67 <t< td=""><td>2 6 7 7 7 7 7 7 7 7 7 7 7 7 7</td></t<>	2 6 7 7 7 7 7 7 7 7 7 7 7 7 7
B• eneral Capital Corp• eneral Investors Trust1	4.25 31.38 4.99	 33.74 5.38	Quarterly I Republic In	nc Shares		6.18 3.58	6.82 3.93		
roup Securities— Agricultural sharesAutomobile sharesBuilding sharesBuilding sharesBuilding sharesGeneral Electrical EquipmentGeneral bond sharesGeneral bond sharesGeneral bond sharesBurlow SharesMining sharesMining sharesPetroleum shares	$\begin{array}{c} 6.41\\ 5.63\\ 7.03\\ 6.65\\ .\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.\\.$	$\begin{array}{c} 7.05 \\ 6.20 \\ 7.73 \\ 7.31 \\ \hline 6.67 \\ 9.68 \\ 5.42 \\ 7.51 \\ \hline 6.93 \\ 6.27 \\ 6.26 \\ 5.63 \\ 6.68 \\ \hline 2.38 \end{array}$	Selected An Selected Ind Sovereign I Spencer Tri State St In Super Corp Trustee Sta ASeries Trustee Sta ASeries A	er Shares come Shar nvestors ask Fund of Amer of Amer nd Invest C D nd Oil Sh	* 	$9.33 \\ 4.07 \\ 6.10 \\ 14.07 \\ 77.62$	90.18 10.18 	Bank of New York         Did 10         Ask 355         Irving         Par 10         Bid 355         Ask 46         Irving         Par 10         Bid 13½           Central Hanover         20         9434         98¼         Irving         100         13½           Central Hanover         20         9434         98¼         Preferred         20         52¼           Continental Bank & Trust         10         16¼         17¾         0         98½         Preferred         20         52¼           Manufacturers common         20         52¼         16¼         17¾         16¼         16¼         16¼         16¼         17¾         100         186         82¼           Corn Exchange Bank & Trust         10         289         297         101 Ited States         100         1,205	4 1 1 1 1
Rallroad shares RR Equipment shares Steel shares Tobacco shares Utility shares Huron Holding Corp1 acome Foundation Fund Inc Common1 corporated Investors5 dependence Trust Shares* istitutional Securities Ltd— Aviation Group shares Bank Group shares		3.38 4.60 4.73 4.47 4.06 29c 1.53 21.00 2.48 13.40 83c	Trusteed Ar Class B. Trusteed In United Bonn Series B. Series C. U S El Lt & B	ner Bank dustry Sha i Fund sen z Pwr Sha Fund Fund	Shs—25c ares25c ries A ures A 1	41c 73c 22.92 18.49 7.14 14 <sup>3</sup> / <sub>4</sub> 1.60	82c 25.06 20.21 7.80  17.50	Maturity         Int. Rate         Bid         Ask         Maturity         Int. Rate         Bid           Sep 15, 1943         1 % 100.5         100.6         Mar 15, 1946         1 % 99.30           Dec 15, 1943         1 % 100.16         100.14         100.14         100.16         104.2           Mar 15, 1944         1 % 100.16         100.14         100.14         100.16         104.2         100.4           Junt 15, 1944         1 % 100.12         100.14         100.14         100.14         100.16         100.4         100.12           Junt 15, 1944         1 % 100.12         100.14         100.14         100.16         100.4         100.4         100.15         100.4         100.16         100.18         Certificates of Indebtedness         100.42         100.23         100.30         17% s Aug 1, 1943         00.42         00.42           Sep 15, 1944         1 % 100.21         100.30         17% s Dec 1, 1943         00.42         00.57           Sep 15, 1944         7% % 100.21         100.23         17% s Pot 1, 1943         00.70           Mar 15, 1944         7% % 100.21         100.23         17% s Pot 1, 1944         00.70	$\begin{array}{cccc} 1 & 1 \\ 1 & 1 \\ 2 & 0 \\ 7 & 0 \\ 8 & 0 \\ 0 & 0 \\ \end{array}$
Dank Group shares         Insurance Group shares         nvestment Co of America         nvestors Fund C         1	1.12 22.42 11.92	1.23 24.36 12.20	Corpora △Blair & C △First Bos	utions 0	1		2¼ 19	Mar 15, 1945 1/4 % 100.21 100.25 ± 763 Apr 1 1944 b0.72 tMar 15, 1945 1/4 % 100.15 100.17 t %s Apr 1 1944 b0.72 tDec. 15, 1945 % 99.20 99.22 ± %s May 1,1944 b0.72	

# **Obligations Of Governmental Agencies**

	Bid	Ask	Federal Natl Mtge Assn-	Bid	Ask	
Commodity Credit Corp- \$11%8 %Feb 15, 1945	100.7	100.9	1%s Jan. 3, 1944	100.16		
Federal Home Loan Banks-	1. T. A.		Reconstruction Finance Corp-			
<sup>3</sup> / <sub>4</sub> sOct. 1, 1943	b0.75	0.60%	11 <sup>1</sup> / <sub>8</sub> %July 15, 1943 1 11%Apr 15, 1944 1		100.2 100.8	
Federal Land Bank Bonds-			U S Housing Authority-	00.10	100.10	
4s 1946-1944	10358	10313	138% notesFeb 1, 1944 10	J0.10	100.19	
48 1964-1944		1037 <sub>8</sub> 105	Other Issues			
3s 1955-1945	10434		U S Conversion 3s1946		1061/2	
3s Jan. 1, 1956-1946 3s May 1, 1956-1946		106 16 106 15	U S Conversion 3s1947 Panama Canal 3s1961	$108\frac{1}{8}$ $128\frac{1}{2}$	108 <sup>5</sup> /8 130	

#### United States Treasury Bills Rates quoted are for discount at purchase Bid Ask

June 23, 1943         b0.37         0.28%         Aug. 12, 1943         b0.37         0.33           June 30, 1943         b0.37         0.30%         Aug. 19, 1943         b0.37         0.3           July 7, 1943         b0.37         0.32%         Aug. 26, 1943         b0.37         0.3           July 7, 1943         b0.37         0.32%         Sept. 2, 1943         b0.37         0.3           July 14, 1943         b0.37         0.32%         Sept. 9, 1943         b0.37         0.3           July 12, 1943         b0.37         0.32%         Sept. 9, 1943         b0.37         0.3	A.V.	Bid	Ask	 discount at purchase	Bid	Asl
June 23, 1943         1943         b0.37         0.28 %         Aug. 12, 1943         b0.37         0.3           June 30, 1943         b0.37         0.30 %         Aug. 19, 1943         b0.37         0.3           July 7, 1943         b0.37         0.32 %         Aug. 26, 1943         b0.37         0.3           July 7, 1943         b0.37         0.32 %         Sept. 2, 1943         b0.375         0.3           July 14, 1943         b0.37         0.32 %         Sept. 9, 1943         b0.375         0.3           July 11, 1943         b0.37         0.32 %         Sept. 9, 1943         b0.375         0.3           July 21, 1943         b0.37         0.32 %         Sept. 9, 1943         b0.375         0.3           July 21, 1943         b0.37         0.32 %         Sept. 9, 1943         b0.375         0.3	Treesury hills-	Den se a		Aug. 4, 1943		
June 30, 1943         b0.37         0.30%         Aug. 15, 1943         b0.37         0.32           July 7, 1943         b0.37         0.32%         Aug. 26, 1943         b0.375         0.3           July 14, 1943         b0.37         0.32%         Sept. 2, 1943         b0.375         0.3           July 14, 1943         b0.37         0.32%         Sept. 9, 1943         b0.375         0.3           July 14, 1943         b0.37         0.32%         Sept. 9, 1943         b0.375         0.3				Aug. 12, 1943		
July 7, 1943         D0.37         0.32 %         Sept. 2, 1943         b0.375 0.3           July 14, 1943         b0.37         0.32 %         Sept. 2, 1943         b0.375 0.3           July 21, 1943         b0.37         0.32 %         Sept. 9, 1943         b0.375 0.3				Aug. 19, 1943		
July 21, 1943 b0.37 0.32 Sept. 9, 1943 b0.375 0.3 July 21, 1943 b0.375 0.32 Sept. 9, 1943 b0.375 0.3						
July 21, 1943 boog 0 200 Gont 16, 1943 b0.375 0.3						
					b0.375	0.35%
und not see the second s	July 28, 1943	00.37	0.34 70	Dept. 10, 1010	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1 4

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## THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Prelim-inary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 19, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 22.4% above those for the corresponding week last year. Our preliminary total stands at \$9,590,604,128, against \$7,836,323,057 for the same week in 1942. At this center there is a gain for the week ended Friday of 37.0%. Our comparative sum-mary for the week follows:

Clearings-Returns by Telegraph		an a	
Week Ending June 19	1943	1942	%
New York	\$4,403,215,755		+37.0
Chicago	410,588,439	354,601,059	+15.8
Philadelphia	507,000,000	454,000,000	+11.7
Boston	*290,000,000	262,538,432	+10.5
Kansas City	163,426,314	136,011,545	+ 20.2
St. Louis	148,300,000	130,600,000	+13.6
St. Louis San Francisco	210,445,000	187,392,000	+12.3
Pittsburgh	212,437,567	225,390,918	- 5.8
Pittsburgh Cleveland	194,653,799	186,520,523	+ 4.4
Baltimore	133,654,478	113,587,149	+ 17.7
Ten cities, five days	\$6,673,721,352	\$5,247,266,326	+27.2
Other cities, five days	1,318,448,755	1,260,848,830	+ 4.6
Total all cities, five daysAll cities, one day	\$7,992,170,107	\$6,508,115,156	+ 22.8
All cities, one day	1,598,434,021	1,328,207,901	+ 20.3
Total all cities for week	\$9,590,604,128	\$7,836,323,057	+ 22.4

Complete and exact details for the week covered by the foregoing will appear Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 12. For that week there was an increase of 24.8%, the aggregate of clearings for the whole country having amounted to \$3,400,579,736, against \$6,731,-156,883 in the same week in 1942. Outside of this city there was an increase of 30.3%, the bank clearings at this centre having recorded a gain of 24.7%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals record an improvement of 24.1%, in the Boston Reserve District of 8.3% and in the Phila-delphia Reserve District of 14.2%. In the Cleveland Reserve District the totals are larger by 14.2%, in the Richmond Reserve District by 11.0% and in the Atlanta Reserve District by 20.8%. In the Chicago Reserve District the totals show a gain of 6.0%, in the St. Louis Reserve District of 21.9% and in the Minneapolis Reserve District of 24.4%. The Kansas City Reserve District has to its credit an expansion of 36.6%, the Dallas Reserve District of 32.4% and the San Francisco Reserve Dis-trict of 13.7%. of 36.6%, the trict of 13.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY	OF BANK	CLEARINGS

Week Ended June 12 Federal Reserve Districts		1943 \$	1942 \$	Inc. or Dec. %	1941 \$	1940 \$
1st Boston	12 cities	347,678,790	320,000,132	+ 8.3	311.982.240	231,333,028
2d New York		4,487,297,000	3,615,287,845	+24.1	3,711,363,939	2,794,075,916
3d Philadelphia		598,770,902	524,343,025	+14.2	416,785,555	427,832,695
th Cleveland	7	550,782,869	482,196,298	+14.2	408,084,155	318,122,957
5th Richmond	6 "	244,295,149	220,010,346	+ 11.0	207,791,972	153,090,780
	10 "	328,929,768	272,277,987	+ 20.8	230,967,842	179,544,221
7th Chicago	17 "	555,726,099	524,372,309	+ 6.0	523,590,197	422,463,531
6th St. Louis	4 "	267,867,272	219,691,849	+ 21.9	204,542,531	156,068,048
9th Minneapolis	7 "	184,441,904	148,229,481	+24.4	136,568,525	118,907,920
10th Kansas City	10 "	281,572,505	206,192,862	+36.6	164,839,545	137,452,081
11th Dallas	6 "	126,480,565	95,531,757	+32.4	91,160,272	77,803,539
12th San Francisco	10 "	426,736,913	375,300,979	+13.7	314,633,735	247,064,971
Total1	11 cities	8,400,579,736	6,731,156,883	+24.8	6,772,310,558	5,244,040,461
Outside New York City		4,060,839,409	3,115,869,038	+ 30.3	3,326,465,411	2,673,708,561
Canada	32 cities	540,788,202	370.268.762	+46.1	365.811.758	267.359.911

We now add our detailed statement showing the figures for each city for the week ended June 12 for four years:

		Week E	nded Jur	ne 12	
	1943	1942	Inc. or	1941	1940
Clearings at-	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Bo	CALLY THE SECOND STREET			i su subdices	
Maine-Bangor		811,534	+ 2.2	822,019	596,914
Portland	4,338,441	3,739,604	+16.0	2,533,662	2,011,210
Massachusetts-Boston	. 296,721,487	270,587,178	+ 9.7	263,588,297	222,840,691
Fall River	. 971,436	1,008,087		863,558	720,018
Lowell	. 395,035	493,284		484,804	432,573
New Bedford	1,127,864	909,714	+24.0	824,292	790,031
Springfield	4,112,525	3,935,353	+ 4.5	4,024,265	3,387,034
Worcester	. 2.748.377	2,777,548	1.1	2,643,222	2,085,935
Connecticut-Hartford	. 14,496,140	12,366,618	+17.2	15,071,431	10,775,780
New Haven	. 5,677,303	5,737,229	- 1.0	5,526,032	4,428,345
Rhode Island-Providence	. 15,747,400	17,134,400	- 8.1	14,992,600	12,757,900
New Hampshire-Manchester	513,575	507,583	+ 1.2	678,058	506,597
Total (12 cities)	. 347,678,790	320,000,132	+ 8.3	311,982,240	231,333,028
Second Federal Reserve District-I	New York—				
New York-Albany	4,980,905	7,107,393	-29.9	17,210,503	21,935,301
Binghamton		1.356.753	+32.3	1,470,201	1,415,956
Buffalo	54,700,000	51,800,000	+ 5.6	44,700,000	36,200,000
Elmira	1,200,635	1,179,567	+ 1.8	909,368	552,390
Jamestown		991,700	+ 6.8	1,133,613	1,082,364
New York		3,480,678,173	+24.7	3,571,670,071	2,678,501,190
New YOR		9,869,146	+11.7	10,867,793	8,415,127
Syracuse		5,547,455	+23.4	6,010,431	4,745,329
Connecticut—Stamford	8,304,256	6,396,791	+23.4 +29.8		
New Jersey-Montclair	336,834	1,501,860	-77.6	6,000,472	4,232,613
New Jersey-Woncean	23,550,578	21,046,060	+ 18.9	471,956	387,658
Newark Northern New Jersey	33,762,633	27,812,947	+10.5 +21.4	22,545,937 28,373,594	15,307,177 17,729,320
Total (12 cities)	4,487,297,000	3,615,287,845	+ 24.1	3,711,363,939	2,794,075,916
Third Federal Reserve District—Ph	A PORTAGE STREET STREET				
		440.011	. 10.0	100 100	0.00
Pennsylvania—Altoona	514,498	442,311	+16.3	468,463	375,802
Bethlehem	757,079	430,037	+76.0	423,622	294,853
Chester	711,034	561,671	+ 26.6	417,475	1,051,297
Lancaster	1,607,388	1,527,564	+ 5.2	1,381,150	1,155,904
Philadelphia	583,000,000	506,000,000	+15.2	402,000,000	365,000,000
Reading	1,586,493	1,321,953	+ 20.0	1,460,053	1,276,695
Scranton		3,071,749		3,747,379	2,170,903
Wilkes-Barre		1,213,823	+22.4	1,158,705	1,002,869
York	1,936,823	1,850,967	+ 4.6	1,565,907	1,525,641
New Jersey-Trenton	4,672,700	7,922,900	-41.0	4,162,800	4,841,700
Total (10 citles)	598,770,902	524,343,025	+14.2	416,785,555	427,832,695
Fourth Federal Reserve District-C	leveland—				
Ohlo-Canton		4,135,528		3,332,012	2,364,031
Cincinnati	89,594,697	89,499,837	+ 0.1	85.732.489	65,510,841
Cleveland		168,932,759	+10.1	151,682,158	112,631,788
Cleveland		14,331,500	- 4.5	14,183,800	
Mansfield		2,137,348	- 6.3	2,243,309	11,572,900
Youngstown		3,588,625	+ 4.1	3,889,775	1,673,180
Pennsylvania—Pittsburgh		199,572,701	+ 4.1 + 25.8	3,889,775	2,975,918 121,394,299
Total (7 cities)	550,782,869	482,196,298	+14.2	408,084,155	318,122,957
A A A A A A A A A A A A A A A A A A A					510,100,001

Week Ended June 12 1943 \$ 1942 \$ 1941 1940 Inc. or Dec. % Fifth Federal Reserve District-Richmond-Film Federal Reserve District—Alo West Virginia—Huntington\_\_\_\_\_\_ Virginia—Norfolk\_\_\_\_\_\_ Richmond\_\_\_\_\_\_ South Carolina—Charleston\_\_\_\_\_\_ Maryland—Baltimore\_\_\_\_\_ District of Columbia—Washington\_\_  $1,006,712 \\ 5,731,000 \\ 57,196,115 \\ 2,090,800 \\ 119,072,977 \\ 34,912,742$ 551,263 3,005,000 42,023,366 1,229,304 78,034,575 28,247,272 1,002,544 5,998,000 56,512,038 0.4 4.7 1.2 844,878 4,050,000  $\begin{array}{r} - & 0.4 \\ + & 4.7 \\ - & 1.2 \\ + & 7.9 \\ + & 19.4 \\ + & 4.2 \end{array}$ 4,050,000 48,849,001 1,930,910 115,992,133 36,125,050 2,255,651 142,147,562 36,379,354 Total (6 cities)\_\_\_\_ 244,295,149 220,010,346 + 11.0 207,791,972 153,090,780 Sixth Federal Reserve District-Atlanta 7,723,976 33,884,828 117,500,000 2,136,932 2,565,328 44,904,061 38,027,273 5,123,517 214,162 5,726,53730,231,782 95,500,000 2,141,767 1,488,757 31,736,083 36,195,633 4,430,391 158,995 Tennessee-Knoxville\_\_\_\_\_ Nashville\_\_\_\_\_ Georgia-Atlanta\_\_\_\_\_ +34.9+12.1 +23.0 - 0.2 5,927,626 4,502,554 4,502,553 20,593,107 65,500,000 1,304,709 1,037,391 18,936,000 25,667,647 2,034,754 160,132 39,807,927 -Atlanta\_\_\_\_ 26,977,056 82,900,000 1,081,809 1,811,144 Georgia—Atlanta\_\_\_\_\_Augusta\_\_\_\_\_Macon\_\_\_\_\_Florida—Jacksonville\_\_\_\_\_\_Alabama—Birningham\_\_\_\_\_\_Mobile\_\_\_\_\_\_Mosissippi—Vicksburg\_\_\_\_\_\_ Mosissippi—Vicksburg\_\_\_\_\_\_\_ -0.2+ 5.1 + 41.5 + 5.1 + 15.6 + 34.7 + 18.8 25,762,000 30,607,753 3,145,992 214,162 76,849,691 158,995 64,668,042 147,944 52,606,518 Total (10 cities) \_\_\_\_ 328,929,768 272,277,987 +20.8230.967.842 179.544.221 Seventh Federal Reserve District-Chicag 466,929 3,395,483 1,418,235 Michigan—Ann Arbor\_\_\_\_\_ Grand Rapids\_\_\_\_\_ 539,629 4,208,045 2,678,050 2,550,166 27,776,000 2,931,786 6,767,392 25,246,033 1,459,606 588,663 3,944,472 2,583,826 2,955,475 28,011,000 2,825,134 7,932,940 581,204 4,852,429 3,032.711 3,119,162 -1.3+ 23.0 + 17.4 + 5.6 + 9.7 + 29.5 --15.9 Indiana—Fort Wayne\_\_\_\_\_ Indiana—Fort Wayne\_\_\_\_\_ South Bend\_\_\_\_\_\_  $\begin{array}{c} 1,418,235\\ 1,838,709\\ 22,240,000\\ 1,889,152\\ 5,687,799\\ 26,778,597\\ 1,221,489\\ 9,137,763\\ 3,725,915\\ 560,546\\ 335,527,059\\ 1,160,196\\ 4,179,558\\ 1,761\,124\end{array}$ Ir 3,119,162 30,738,000 3,658,233 6,667,725 31,437,748 2,005,912 13,665,977 6,819,382 676,284 436,135,092 1,605,194 436,135,092 1,605,194 436,135,092 Terre Haute\_\_\_\_\_ Wisconsin-\_\_Milwaukee\_\_\_\_\_ Iowa--Cedar Rapids\_\_\_\_\_\_ Des Moines\_\_\_\_\_ 7,932,940 27,635,875 1,745,517 12,325,606 5,742,985 741,621 415,956,965 1,661,077 5,228,577 2,138,575 +13.3+13.8 +14.9 +11.0 +18.7 1,459,606 11,034,007 4,507,683 11 Sioux City\_\_\_\_\_ Illinois\_Bloomington\_\_\_\_\_ Chicago\_\_\_\_\_ Decatur\_\_\_\_\_ 4,507,683 724,534 422,578,620 1,256,579 5,393,936 +18.7 -8.8 +4.9 -2.8 +16.7 +14.7 -8.8Peoria. Rockford\_\_\_\_\_ Springfield\_\_\_\_\_ 2,138,575 2,364,001 2,002,794 1,935,337 1,761,1241,404,977Total (17 cities)\_\_\_\_\_ 555,726,099 524.372.309 + 6.0 523.590.197 422,463,531 Eighth Federal Reserve District-St. Louis-Missouri—St. Louis\_\_\_\_\_ Kentucky—Louisville\_\_\_\_\_ Tennessee—Memphis\_\_\_\_\_ Illinois—Quincy\_\_\_\_\_ 133,400,000 55,209,183 29,885,666 1,197,000 169 800 000 121,900,000 50,459,730 31,177,801 1,005,000 96,800,000 37,666,464 20,851,584 750,000 62,442,197 34,562,075 1,063,000 Total (4 cities)\_\_\_\_\_ 267.867.272 219,691,849 +21.9204,542,531 156,068,048 Ninth Federal Reserve Distance Minnesota—Duluth\_\_\_\_\_\_ Minneapolis\_\_\_\_\_\_ St. Paul\_\_\_\_\_\_ North Dakota—Fargo\_\_\_\_\_\_ South Dakota—Aberdeen\_\_\_\_\_\_ Montana—Billings\_\_\_\_\_\_ Helena\_\_\_\_\_ Ninth Federal Reserve District-Minne apolis 7,331,937 94,293,891 38,145,802 2,765,805 1,286,910 940,449 6,400,337 123,236,707 -12.7+ 30.7 + 18.1 + 11.9 - 0.4 6,813,823 86,100,528 35,374,499 2,583,681 5,553,781 77,785,157 28,151,639 2,505,506 45,064,405 3,095,695 1,281,221 1,052,200 +11.9+24.4 1,076,517 3,671,753 830,385 3,192,770 4,311,239 3,464,687 Total (7 cities)\_\_\_\_\_ 184,441,904 148,229,481 +24.4 136,568,575 118,907,920 Tenth Federal Reserve District-Kansas City  $\begin{array}{c} 122,226\\ 179,668\\ 3,752,322\\ 52,758,865\\ 2,280,422\\ 4,773,774\\ 135,719,077\\ 4,531,225\\ 1,167,367\\ 907,915\end{array}$ 89,082 142,464 4,020,329 30,746,578 2,123,502 2,894,316 92,845,298 3,182,678 646,816 761,018 lebraska—Fremont\_\_\_\_\_ Hastings\_\_\_\_\_ Lincoln\_\_\_\_ 185,335 118.022  $185,335 \\ 250,703 \\ 4,373,527 \\ 70,701,379 \\ 2,792,351 \\ 6,126,125 \\ 89,787,999 \\ 5,400,741 \\ 1,113,506 \\ 840,839 \\ 1,113,506 \\ 840,839 \\ 1,113,506$ omaha\_\_\_\_\_ ansas\_\_Topeka\_\_\_\_\_ Wichita\_\_\_\_\_ Issouri\_\_Kansas City\_\_\_\_\_ Mis 189 Missouri—Kansas City\_\_\_\_\_ St. Joseph\_\_\_\_\_ Colorado—Colorado Springs\_\_\_\_ Pueblo 732,302 961,796 - 4.6 - 7.4 Total (10 cities)\_\_\_\_\_ 281.572.505 206.192.862 +36.6164,839,545 137,452,081 Eleventh Federal Reserve District-Dallas- 

 Eleventh Federal Reserve District

 Texas—Austin\_\_\_\_\_\_

 Dallas\_\_\_\_\_\_\_

 Fort Worth\_\_\_\_\_\_\_

 Galveston\_\_\_\_\_\_\_

 Wichita Falls\_\_\_\_\_\_\_

 Louisiana—Shreveport\_\_\_\_\_\_\_

 2,182,20373,977,641 11,057,474 2,445,000 1,067,019 4,782,420 2,132,64371,424,5209,199,1533,283,0001,125,4193,995,5372.865,128 +31.3 + 39.1 + 10.11,651,823 62,538,000 7,268,063 2,076,000 961,849 2,865,120 102,900,435 12,173,128 2,495,000 1,325,828 4,721,046 + 2.0 + 24.3 - 1.3961,849 3,309,804 Total (6 cities)\_\_\_\_\_ 126,480,565 95,531,757 + 32.4 91,160,272 77,803,539 Twelfth Federal Reserve District—San Francisco 74,847,182 1,455,156 64,056,611 21,488,053 7,933,625 3,375,878 194,362,000 3,184,839 1,226,977 3,370,658 Washington—Seattle\_\_\_\_\_ Yakima\_\_\_\_\_ Oregon—Portland\_\_\_\_\_ 85,782,649 1,770,266 67,724,660 27,000,479 +14.6+21.7 +5.7 +25.7 +20.7 41,560,099 56,680,856 1,296,95550,764,440 19,059,566 1,250,547 38,233,136 15,872,825 3,754,721 Oregon—Portland\_\_\_\_\_ Utah—Salt Lake City\_\_\_\_\_ California—Long Beach\_\_\_\_\_ 27,000,4799,572,713 2,328,816 222,972,623 3,510,166 1,463,493 4,567,048 California—Long Beach\_\_\_\_\_ Pasadena\_\_\_\_\_ San Francisco\_\_\_\_\_ San Jose\_\_\_\_\_\_ 5,431,755  $\begin{array}{r} 13,3754,721\\ 3,754,721\\ 3,169,963\\ 136,882,000\\ 2,501,727\\ 1,374,550\\ 2,465,403\end{array}$ 5,431,755 3,706,203 169,894,000 3,290,107 1,557,669 2,952,184 +20.7-31.0+14.7+10.2Santa Barbara\_\_\_ +19.3 +35.5Stockton\_\_ Total (10 cities) 426,736,913 375,300,979 +13.7 314,633,735 247,064,971 Grand Total (111 cities)\_\_\_\_\_ Outside New York\_\_\_\_\_ 8,400,579,736 4,060,839,409 6,731,156,883 3,115,869,038 6,772,310,558 3,326,465,411 +24.8 +30.3 5,244,040,461 2,673,708,561 Week Ended June 10 Week Er 1942 \$ 108,049,153 98,917,583 37,776,727 19,212,866 52,595,705 4,776,808 3,794,194 6,267,200 1943 1940 Canada-Inc. or Dec. % 1941 \$ 92,401,368 93,573,499 42,293,262 16,678,304 69,365,261 4,549,754 3,328,352 6,356,636 **5** 74,881,802 76,706,575 39,978,531 12,611,914 24,411,882 3,764,364  $\begin{array}{r} + 18.0 \\ + 31.9 \\ + 97.9 \\ + 41.8 \\ + 119.5 \\ + 27.5 \end{array}$ 127,508,082 130,516,377 Toronto Montrea ontreal 130,516,377 74,772,041 27,242,338 115,422,547 6,091,798 4,320,476Winnip Vancouver\_\_\_\_\_ Ottawa\_\_\_\_\_ 3,764,364 2,650,591 +27.5+13.9 Halifax... 3,794,194 6,267,200 5,494,835 2,702,755 1,872,581 2,597,448 5,390,696 4,339,725 430,323 574,6853,328,352 6,356,636 6,347,270 1,926,259 1,681,342 2,501,351 4,508,691 4,406,122 366,368 4,320,476 5,990,503 7,702,596 2,903,145 2,226,441 3,157,906 7,388,147 6,109,489 2,030,391 5,408,798 3,770,882 2,004,293 1,540,588 1,931,144 3,228,364Hamilton\_\_\_\_ -4.4+40.2 + 7.4 +18.9 Calgary\_ St. John Victoria\_ +10.9+21.6 +37.1 +40.8 ondon\_ Edmonton\_\_\_\_ Regina\_\_\_\_\_ Brandon\_\_\_\_ 3,228,364 2,594,348 274,912 534,110 781,693 2,107,272 860,789 430,323 574,685 1,506,359 646,165 971,820 896,101 877,257 275,635 754,799 507,494 1,349,880 725,141 921,308 338,537 1,147,910 447,715 755,248 565,478 545,478 545,478 542,483 655,460 939,909 2,158,900 275,974 655,022 467,917 500,700 408,255 1,020,296 Lethbridge\_\_\_\_ Lethoridge\_\_\_\_\_\_ Saskatoon\_\_\_\_\_\_ Brantford\_\_\_\_\_\_ Fort William\_\_\_\_\_\_ Medicune Hat\_\_\_\_\_\_ Peterborough\_\_\_\_\_ Bherbrooke\_\_\_\_\_\_ 1,024,685 863,551 772,036 412,579 1,068,257 716,981 311,288 41.9 754,799 843,592 1,154,992 3,409,832 480,151 856,644 728,890 1,302,238 1,330,519 3,412,584 +41.9+54.4 +15.2 +0.1 +36.4 +19.1 +18.7 +0.7 787,933 Kitchener\_\_\_\_ 1,128,892 3,127,942 353,216 Windsor\_\_\_\_ Prince Albert\_\_ Moncton\_\_\_\_ 655,198 1,020,575 865,063 574,510 814,153 679,873 573,230 Kingston\_\_\_\_\_ Chatham\_\_\_\_\_ Sarnia\_\_\_\_ 728,890 570,780 4 60.1 5.6 763,572 1,082,550 dbury\_\_\_ 1.025.556 1.171.912 540,788,202 + 46.1 365,811,758 267,359,911

Total (32 cities)\_ \*Estimated

Monday, June 21, 1943

# **General Corporation and Investment News** RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abraham & Straus, Inc.-Larger Distribution-

The directors have declared a dividend of \$1.50 per share on the common stock, no par value, payable July 24 to holders of record July 14. This compares with 50 cents paid on April 24, last, and \$1 per share on Feb. 1, 1943. Payments during 1942 were as follows: Jan. 24, \$2, and April 25, July 25 and Oct. 24, 50 cents each.-V. 157, p. 2208.

Adams Express Co.-New President, Etc.-

George M. Gillies, Jr., Executive Vice-President, has been elected President and a member of the Executive Committee, to succeed the late Henry Kay Smith.

late Henry Kay Smith. Associated with the company for many years, Mr. Gillies is a mem-ber of the Board of Managers. He also is a director of the Atlantic Gulf & West Indies SS. Lines, Art Metal Construction Co., Asbestos Manufacturing Co., Cliffs Corp., General Realty & Utilities Corp., Joy Manufacturing Co., National Aviation Corp., National Association of Investment Companies, and Lamson Corp. John H. Walters, Sceretary and Treasurer of Marlin-Rockwell Corp., has been elected to the Board to fill the vacancy left by the death of Mr. Smith.-V. 157, p. 2141.

### Addressograph-Multigraph Corp.-Earnings-

(Including Earnings of Canadian Subsidiary, But Excluding Results of Operations of the British, French and German Subsidiaries)

Period End. April 30-	1943-91	Mos.—1942	1943-121	Mos.—1942	
Net operating profits Patents, devel. & eng-	\$3,140,627	\$2,835,987	\$4,408,015	\$3,946,424	
neering, incl. amort Deprec. of oper. props Int., deb. disc't & exp	208,005 260,472 - 82,007	233,520 277,828 69,493	326,893 374,572 111,798	308,764 367,804 90,576	
Prov. for contingencies_ Net rental income bef.		09,490	700,000	175,000	1
deprec. on non-oper. plants	366	Cr5,235	1,332	Cr4,198	
Net profit Income & excess profits	\$2,589,777	\$2,260,378	\$2,893,420	\$3,008,478	
taxės (est.)	1,751,151	1,315,670	1,338,752	1,484,594	
Net profit from oper. Reserve for unrealized	\$838,626	\$944,708	\$1,554,668	\$1,523,884	
foreign exchange	Cr5,799	Cr7,475	Dr1,676	Cr7,076	

Air Associates, Inc.-121/2-Cent Dividend-

A dividend of  $12\frac{1}{2}$  cents per share has been declared on the common stock, par \$1, payable June 25 to holders of record June 18. A similar distribution was made on March 25, last, on Dec. 24, 1942, and on March 25, June 25 and Sept. 25, 1941.—V. 157, p. 1520.

Alles & Fisher, Inc.-To Pay 15-Cent Dividend-

The directors have declared a dividend of 15 cents per share on the capital stock, payable June 30 to holders of record June 24. A similar distribution was made on Dec. 29, 1942, which compares with  $12^{1/2}$  cents per share paid on Dec. 29, 1941. The previous payment was one of 10 cents per share on April 1, 1935.—V. 156, p. 2303.

### Allied New Hampshire Gas Co.-Earnings-

12 Months Ended March 31-	1943
Operating revenues.	\$108,804
Operation	69,596
Maintenance	6,902
General taxes	8,003
Federal income taxes	
reueral income taxes	2,992
Utility operating income	\$21,311
Other income:	
Cinci income, assessment and a second s	3,514
Gross income	\$24,825
Retirement reserve accruals	
accidente reserve accidats	13,758
Gross income	\$11,067
Interest on bonds	
Miscellaneous income deductions	2,954
Miscenaticous meome deductions	207
Net income	
	\$7,906
Balance Check Mr. 1 Of 1940	

#### Balance Sheet, March 31, 1943

Assets—Utility plant, \$642,874; other investments, \$250; cash, \$35,449; customers accounts receivable, \$9,787; merchandise and job-bing, accounts receivable, \$3,166; other accounts receivable, \$279; materials and supplies, \$10,541; prepayments, \$2,258; other deferred debits, \$18; total, \$704,623.

debits, \$18; total, \$704,623. Liabilities—Capital stock (\$25 par), \$350,000; long-term debt, \$70,000; accounts payable, \$2,788; customers' deposits, \$2,819; taxes accrued, \$3,708; interest accrued, \$785; other current and accrued liabilities, \$238; other deferred credits, \$71; retirement reserves, \$250,650; uncollectible accounts, \$1,258; capital surplus, \$12,242; earned surplus, \$10,064; total, \$704,623.—V. 155, p. 1913.

American Car & Foundry Co.-\$1.75 Preferred Div. The directors on June 15 declared a dividend of \$1.75 per share on the 7% non-cumulative preferred stock, par \$100, payable out of earnings for the fiscal year ended April 30, 1943, on July 1 to holders of record June 25. A similar payment was made on April 26, last, while on Feb. 23, last, a disbursement of \$8.29 was payable (see V. 157, p. 598).—V. 157, p. 1521.

### American Foreign Investing Corp.-Earnings-

3 Months End. Mar. 3 Int. earned and div.	l— 1943	1942	1941	1940
received Oper. expenses	\$15,995 7,486	\$7,457 7,964	\$11,226 7,972	\$11,899 8,293
Excess of income over operating expenses Net profit from sales	\$8,509	*\$507	\$3,255	\$3,606
of securities	50,533	27,815	4,521	16,975
Total profit Prov. for Fed. inc. tax	\$59,042 8,590	\$27,308 10,109	\$7,776 1,750	\$20,581 3,700
		free and the second second second		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Net profit \_\_\_\_\_ \$50,452 \$17,198 \$6.025 \$16,881 Balance Sheet-March 31, 1943

igitized for FRASER ttp://fraser.stlouisfed.org/

Assets-Cash in banks, \$156,052; receivable for securities sold but not delivered, \$7,119; U. S. Government securities, \$5,025; securities owned, \$860,564; accrued interest receivable, \$5,352; miscellaneous ac-

counts receivable, \$1,067; furniture and fixtures (less reserve for depreciation of \$739), \$930; deferred charges, etc., \$432; total, depreciatio \$1,036,540.

\$1,036,540. Liabilities—Payable for securities purchased but not received, \$21,285, accounts payable and accrued expenses, \$3,723; accrued taxes, (general), \$1,312; accrued Fderal incomes taxes, \$10,542; reserve for Federal income tax on unrealized appreciation of securities owned, \$57,400; common stock (par \$0.10), \$7,325; capital surplus, \$675,858; earned surplus, \$58,716; excess of market or fair value over cost of securities owned (less provision for Federal income taxes of \$57,400), \$200,378; total, \$1,036,540.

#### 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the capital stock, payable June 22 to holders of record June 9. A similar distribution was made on March 22, last. Payments in 1942 were as follows: March 23, 10 cents; June 22 and Sept. 21, 12<sup>1</sup>/<sub>2</sub> cents each; and Dec. 22, 25 cents.—V. 157, p. 1235.

# American Power & Light Co.—Annual Report— Extracts from the remarks of Howard L. Aller, President, follow: Plant Facilities Increased

Extracts from the remarks of Howard L. Aller, President, follow: Plant Facilities Increased The 268-mile transmission line connecting the systems of our Neb-raska and Kansas subsidiaries was completed in August. This inter-connection makes available to each company the reserve power plant capacity of the other and assures an ample supply of power to the great meat packing industry and the plants manufacturing steel prod-ucts and bombing planes served by the Nebraska company; and in like manner a supply of power for the large airplane factories, oll refineries, ordnance plants and army camps served by the Kansas company. The transmission of power over this interconnection also releases for other war time uses the rail transportation facilities which otherwise would be required for the shipment of coal from Kansas to the power plant of the Nebraska company in Omaha. In anticipation of a need for more power in the iron mines of the Mesaba and Cuyuna Ranges, Minnesota Power & Light Co. started construction in April, 1942 of a 25,000 kw. addition to its Duluth steam power plant which will double the present capacity of this plant. The new unit will be in operation this summer. Power for loading iron ore at the docks and for building ships at the Head of the Lakes port, Superior, Wis., was furnished by our two subsidiaries, Superior Water, Light and Power Co. and Northern Power Co., which merged in April, 1943. An addition to the steam power plant of the Superior Company was completed in June, 1942, and power so produced is now being exchanged with the Minnesota Company. During the year Pacific Power & Light Co, Northwestern Electric Co, Washington Water Power Co. and The Montana Power Co. (sub-sidiaries), participated in the coordinated operation of the Pacific

power plant of the Superior Company was completed in June, 192, and power so produced is now being exchanged with the Minnesota Company. During the year Pacific Power & Light Co., Northwestern Electric Co., Washington Water Power Co. and The Montana Power Co. (sub-sidiaries), participated in the coordinated operation of the Pacific Northwest Power Pool which includes eleven major systems in Wash-ington, Oregon, Montana, Idaho and Utah. This pool also embraces the Federal system of the Bonneville Administration, the municipal systems of the cities of Seattle and Tacoma and the systems of our associate companies, Utah Power & Light Co. and Idaho Power Co. This pooling of operations is saving huge quantities of fuel and per-mitting the storage in reservoirs, and thus the saving, of large amounts of water for productive use in the hydro-electric plants. This coordinated operation is a substantial contribution to our war effort. The inclusion in this power pool of the Idaho and Utah sys-tems was made possible by the completion in 1941 of the 274-mile interconnecting transmission line built by those companies and our Montana subsidiary. In April, The Washington Water Power Co. and Pacific Power & Light Co. entered into an agreement with the Bonneville Adminis-tration providing for interchange of power during the war emergency. Power will be supplied over the lines of these companies, which are customers of Bonneville, and in return the Bonneville Administration will deliver power to these companies at other points on their systems. In Texas, the increased demanas for large amounts of power to comparie aimplane factories. Stel furning plant, and the systems.

will deliver power to these companies at other points on their systems. In Texas, the increased demands for large amounts of power to operate airplane factories, steel furnaces, shell manufacturing plants, great military centers and many smaller war industries, located in the areas served by Texas Power & Light Co. and Texas Electric Service Co., were promptly supplied by these interconnected com-panies. Texas Electric Service Co. completed and put in service in February 1942 a 10,000 kilowatt addition to one of its plants and Texas Power & Light Co. expects to have in operation in July, 1943, a new 30,000 kilowatt generator, thus making power available for any anticipated increase in the power requirements of war industries served by these companies.

any anticipated increase in the power requirements of war industries served by these companies. During the past two years Florida Power & Light Co. increased its plant capacity by 60,000 kilowatts. The company is supplying elec-tricity to large training centers, airplane and dirigible bases and supply stations. The amount of gas sold by Portland Gas & Coke Co. established a new high record in 1942, exceeding 1941 sales by more than 25% and reflecting the growth in war industrial activities which was accompanied by a large increase in population in the area served. By-product operations also reached an all time high. The new plant addition for the production of chemicals used in manufacturing muni-tions and of high octane gasoline, coke and other products was placed in operation on a restricted basis and substantial quantities of these products were produced. On completion of changes now being made, it is expected that these new plant facilities will still further contribute to the products of subsidiaries.

further contribute to the products of our war industries. War Time Operations of Subsidiaries The amount of electricity sold was 10% more than in 1941, due largely to the greater requirements of war industries. Gross revenues of \$123,115,000 were \$8,280,000, or 7%, above the revenues of the preceding year and expenses for operating and maintaining the properties also increased 7%. Federal taxes, however, were up 28% and amounted to \$16,015,000. All other taxes totaled \$9,955,000 or slightly less than in 1941. To meet these tax bills of nearly \$26,000,-000, it was necessary for the subsidiaries to set aside \$21 out of every \$100 received from their customers. Expenditures for main-tenance of the properties were \$5,570,000, and appropriations to re-tirement and depletion reserves were \$1,768,000, or a total of \$17,-338,000, which is 14% of operating revenues. Net operating revenues were 3%, or \$1,162,000, more than in 1941. The comparative figures for 1942 and 1941 are as follows: The comparative figures for 1942 and 1941 are as follows:

	1		Increa	se
Years Ended Dec. 31-	1942	1941	Amount	. %
perating revenues	\$123,115,831	\$114,835,684	\$8,280,147	7
perating expenses	48,197,802	44,929,686	3,268,116	7
ederal taxes	16,015,290	12,505,897	3,509,393	28
ther taxes	9,954,981	10.048,985	*94,004	*1
etirement appropriations	11,768,591	11,334,314	434,277	4
et operating revenues	37,179,167	36,016,802	1,162,365	3
*Decrease,				

# Taxes

Taxes Taxes To order to obtain a part of the enormous amount of money re-quired to carry on the war, the Federal Government has raised tax rates on individuals and corporations to an unprecedented level. The effect on the utility industry is particularly severe by reason of the peculiar economic position the industry occupies, Ours is a regulated industry. Although faced with increased costs of coal, oil and all materials necessary for the operation of their properties, utility com-panies cannot raise their charges for service, and thus partially offset their higher expenses and taxes, without the approval of governmental regulatory authorities. There is strong opposition by these authorities to such rate increases on the ground that they would augment national inflation. Furthermore, if increases in rates were al-lowed, the present Federal tax structure would take away from the companies a substantial portion of the additional income derived from a rate increase. The present formula used for computation of Federal

taxes and the reluctance to grant relief in the form of rate increases work inequitably on the closely regulated public utility. Some relief therefrom must be sought.

### Financing by Subsidiaries

Interform musc be sought.
Financing by Subsidiaries
The Securities and Exchange Commission has issued no order as yet with respect to the refinancing plan or the other issues raised by the Commission in the Florida Power & Light Co. proceedings.
In April, 1943, Northern Power Co., wholly owned by American Power & Light Co., was merged into Superior Water, Light and Power Co. and the Superior Company was refinanced through the issuance of \$2,500,000 of first mortgage 3%% bonds, \$1,600,000 of 4% debentures and the common stock by American Power Light. All the outstanding preterred stock of the Superior Company was refined and its bank loan of \$1,600,000, as well as its loan of \$1,630,000 of this merger and refinancing, American Power & Light Co. received approximately \$1,700,000 in eash and 6,000 shares of additional common stock of the Superior Company in place of its loans to that company and Northern Power Co. agregating \$2,430,000 and its holdings of 1,663 shares of 7% preferred stock of the Superior Company and Northern Power Co.

vestment in the Superior Company is now represented by ownership of the entire outstanding 11,000 shares of common stock of that company, except qualifying shares held by directors. **General** The merger into Facilic Power & Light Con, was consummated in having jurisdiction. The proceedings brought by the United States Government to con-dem The Washington Water Power Co.'s power site at Kettle Falls resulted in an award to the company of \$7,950. On appeal to the U. S. Circuit Court of Appeals for the Ninth Circuit, the award was confirmed on May 5, 1943. The Washington Water Power Co. has invested approximately \$500,000 in the land and in engineering' studies preiminary to the development of this power site. The condemnation proceedings brought by the Public Utility Dis-tricts of Okanogan County and Douglas County resulted in an assess-ment of the value of The Washington Water Power Co.'s proper-ties at \$139,165. In each case the court allowed interest at 6% from the date of the verdict. Both districts have appealed to the state supreme court from the judgment for Interest, and the company has appealed from the verdict in the Okanogan County case. In the suit to condemn the power site (representing the sole assets) of company's wholly-owned subsidiary. Big Ben Transit Co. No further steps have been taken in condemnation proceedings brought by the Public Utility Districts of Grant and Lincoln Counties assets) of commany's wholly-owned cubsidiary. Big Ben Transit Co. No further steps have been taken in condemnation proceedings brought by the Public Utility Districts of Grant and Lincoln Counties and award amounting with interest to a little more than \$100,00. The recent session of the legislature of the State of Washington passed an initiated measure, providing for the creation of joint public be formed by commissiones. The proposed joint commissions could be formed by commissiones in existing public utility systems were it as mobile that this measure will be referred to the people at the territory of a new j

### Dissolution Order

Dissolution Order The SEC by an order dated Aug. 22, 1942, directed that the existence of American Power & Light Co. be terminated and the company dis-solved. This action was taken by the Commission pursuant to Section 11 (b) (2) of the Holding Company Act after hearings which began on June 18, 1940 and continued with intermissions to July 22, 1942. The Commission found such action "necessary to ensure that the corporate structure and continued existence of Respondent American Power and Light Company shall not unduly or unnecessarily complicate the structure, or unfairly or inequitably distribute voting power among security holders, of the holding-company system of Electric Bond and Share Co." A petition for review of the Commission's order, filed by the com-pany on Oct. 20, 1942, in the U. S. Circuit Court of Appeals for the First Circuit, was argued before the court in June, 1943. (See V. 157, p. 2142.) With regard to the plan filed with the Commission in July, 1941,

Pills officially was a gate before the version of the pills of the dissolution of the concluded that this pills would not assure prompt compliance with the Act.

#### Debt Retirement Program

Debt Retirement Program Application was made to the SEC in October, 1942, for permission to use \$10,000,000 of treasury cash to purchase and retire 6% deben-ture bonds of the company and the assumed Southwestern Power & Light Co. 6% debentures. The total amount of these two issues out-standing at the time of the application was \$44,933,000. The Com-mission issued its order dated Feb. 22, 1943, permitting the company to use this cash for the purchase of debentures at prices not in excess of 100 or less than 95. During March a substantial amount of the debentures on the New York Curb Exchange is now above 100, the maximum price we are permitted to pay under the Com-mission's order.

#### Proposal for Purchase of Nebraska Subsidiary

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Administration. Such legislation is under consideration by the Legis-lature at this time.

Income Account for 12 Months Ended Dec. 31 (Company Only) 
 Income from subsidiaries
 1942
 1941

 Other income
 59,048,751
 \$10,551,561

 Other income
 65,740
 65,613

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Total	\$9,114,491	\$10,617,154
Expenses, excluding taxes	365,626	397,702
Federal taxes	340,695	346,263
Other taxes	25,362	20,515
Interest and other deductions	2,775,552	2,831,882
Not income	\$5 607 256	\$7 020 792

Balance Sheet, Dec. 31, 1942	
Assets-	A 100 1
Investment securities and advances-subsidiaries	\$250,974,071
Cash in banks, on demand	8,738,928
Special cash deposits	920,885
U. S. Government obligations, direct and guaranteed	3,415,000
State, municipal, and other short-term securities	4,829,207
Accounts receivable from others than subsidiaries	1,328
Accrued interest receivable from subsidiaries	270,889
Other interest receivable	43,871
Dividends receivable from subsidiaries	694,569
Other current assets	638
Prepayments	9,013
Unamortized debt discount and expense	3,088,058
Total	\$272,986,456
Liabilities—	
\$6 preferred stock \$5 preferred stock	\$79.300.926
\$5 preferred stock	97.844.400
Common stock	37.434.351
Gold debenture bonds, American 6% series, due Mar. 1, 2016 Southwestern Power & Light Co. 6% gold debenture bonds,	41,153,000
series AAccounts payable	93,449
Accrued interest on long term debt	1,018,336
Accrued taxes	334,939
Accounts payable Accrued interest on long term debt	525
Capital surplus	30,020
Earned surplus	11,990,504
Total	\$272,986,456

Total				\$272,986,456
Consolidated In	come Account,	Including	Subsidiar	ies
Period End. Dec. 31-	1942-3 Mos		1942-12	Mos-1941
Subsidiaries-	\$	\$	\$	\$
Operating revenues	31,986,094 2	9,770,853 1	23,115,831	114,835,684
Operating expenses	12,340,698 1	1,845,558	48,197,802	44,929,686

Operating revenues	31,986,094	29,770,853	123,115,831	114,835,684
Operating expenses	12,340,698	11,845,558	48,197,802	44,929,686
Federal taxes	1,844,057	4,144,720	16,015,290	12,505,897
Other taxes	1,961,348	2,227,688	9,954,981	10,048,985
Prop. retire. and de- pletion res. approps	3,000,449	2,954,452	11,768,591	11,334,314
Net oper. revenues Other income (net)	12,839,542 103,256	8,598,435 44,599	37,179,167 195,031	36,016,802 134,412
Gross income	12,942,798	8,643,034	37,374,198	36,151,214
Net interest to public and other deductions	4,109,110	4,005,274	15,778,173	15,797,005
Balance Pref. divs. to public	18,833,688	1,637,760	21,596,025	20,354,209
(full div. requirements applic. to respective periods whether				
earned or unearned)_ Portion applicable to	1,792,946	1,792,935	7,171,759	7,171,742
minority interests	23,434	9,039	46,593	46,833
Net equity of Amer. Pwr. & Lt. Co. in			i <del>and</del> aran arang Kabupatén ang kabupatén ang	1
income of subsids.	7,017,308	2,835,786	14,377,673	13,135,634
Amer. Pwr. & Lt. Co.	Star Barris	ali after Pope	and the first of	
Net equity (as above)	7,017,308	2,835,786	14.377.673	13.135.634
Other income	16,363	19,891	65,740	65,613
Total	7,033,671	2,855,677	14,443,413	13,201,247
Expenses	129,507	111,080	365,626	397,702
Federal taxes	99,037	69,610	340,695	346,263
Other taxes	4,844	4,799	25,362	20,515
Int. and oth. deducs	686,271	705,617	2,775,552	2,831,882
Products value of the Machael Machael of	-			

Bal. carried to con-solidated earned surp. 6,114,012 1,964,571 10,936,178 9,604,885 Consolidated Balance Sheet, Dec. 31, 1942

Consolidated Balance Sheet, Dec. 31, 1942 Assets—Plant, property, and equipment (including intangibles), \$773,-929,762; Investment and fund accounts, \$2,289,515; cash in banks— on demand, \$25,608,329; special deposits, \$3,668,771; working funds, \$339,329; U. S. Govt. obligations, \$15,980,192; State, municipal, and other short-term securities, \$6,209,207; notes and loans receivable, \$190,907; accounts receivable, \$10,499,689; materials and supplies, \$6,-768,205; prepayments, \$612,261; other current and accrued assets, \$333,385; deferred debits, \$18,398,193; reacquired capital stock—sub-sidiaries—15,900 shares preferred, \$1,583,464; contingent assets (con-tra), \$366,892; total, \$866,630,609.

Shinkiss-10,000 Markes proferred styles, 47,003,404, Confidgent assets (Contra), \$586,892; total, \$866,830,609.
Liabilities—Capital stock: American Power & Light Co. (no par value): \$6 preferred, cumulative (793,581 shares), \$79,300,926; \$5 preferred, cumulative (978,444 shares), \$97,844,400; common (3,008,311 shares), \$37,434,351; subsidiaries: preferred stocks (1,116,206 shares), \$111,620,600; common stocks (48,664 shares), \$423,595; long-term debt, \$355,960,228; notes payable to banks, \$600,000; accounts payable, \$2,431,554; dividends declared, \$1,047,091; matured long-term debt and interest \$292,499; customers' deposits, \$4,782,130; taxes accrued, \$15,60,036; other current and accrued liabilities, \$408,566; deferred credits, \$2,118,438; reserves, \$86,869,749; contributions in aid of construction, \$1,521,901; contingent liabilities (contra), \$368,892; undeclared cumulative dividends on prefered stocks of subsidiaries held by public, \$3,830,310; minority interest in surplus of subsidiaries, \$205,566; capital surplus, \$361,032; interest accruing to minority interest), \$51,033,858; total, \$866,830,609.—V. 157, p. 2142.

#### American Safety Razor Co.-New Vice-President-Sidney Weil has been appointed a Vice President. He has been af-filiated with the company since 1926 and in August, 1942, was named director of sales for the organization and its subsidiaries.—V. 157, p. 1803.

American Stores Co.-May Sales Off 0.8%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 les \_\_\_\_\_\_\$15,636,453 \$15,762,781 \$83,104,266 \$82,644,976 

American Water Works & Electric Co., Inc .-- Output-Output of electric energy of the electric properties of American Water Works and Electric Company for the week ending June 12, 1943, total 78.324,000 kwh., an increase of 10.31% over the output of 71,001,-700 kwh. for the corresponding week of 1942.

Comparative table of weekly cutput of electric energy for the last five years follows:

week End	- 1943	1942	1941	1940	1939
May 22	78,980,000	71,055,000	61,948,000	52,597,000	44.616.000
May 29	80,022,000	70,068,000	59,994,000	49,369,000	42,790,000
June 5	71,844,000	69,879,000	61,781,000	52,392,000	45.105.000
June 12	78,324,000	71,002,000	62,687,000	52.870.000	46.041.000
V. 157, p.	2209.		Carls- Sector 10	1779 N. W.	and the second second
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#### American Woolen Co .--- \$2 Preferred Dividend-

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The directors on June 16 declared a dividend of \$2 per share on account of accumulations on the 7% preferred stock, par \$100, pay-able July 10 to holders of record June 28. A like amount was dis-bursed on this issue on April 15, last, and on April 15, Aug. 12, Nov. 17 and Dec. 10, 1942.—V. 157, p. 1142.

Arizona Power Corp .-- Sale Plan Withdrawn-A plan filed on June 25, 1941, involving the expected sale by the corporation of all of its properties, assets and franchises to a new corporation to be formed for the purpose by the Washington Gas & Electric Co. was permitted to be withdrawn June 14 by the Securities and Exchange Commission. The plan was filed by Arizona Power and its parent company, Commonwealth Utilities Corp. It had already expired by its own terms and had not been renewed.—V. 157, p. 2007.

#### Accessional Telephone & Telegraph Co. Income Acet

CoIncon	le Acci
1942	1941
\$1,017,763	\$968,970
121,663	116,447
	43,425
637,448	642,132
62,737	63,212
\$161,765	\$103,753
	1 x
16,857	4
\$144,907	\$103,753
36,704	34.545
45,068	42,417
	\$1,017,763 121,663 34,151 637,448 62,737 \$161,765 16,857 \$144,907 36,704

Balance Sheet, Dec. 31, 1942 Assets—Investments, \$22,836,308; patents, patent rights, etc., \$1; debt discount and expense, \$770,911; receivable from subsidiary com-panies, \$267,195; cash in banks, \$658,197; accounts receivable, \$23,-total, \$24,532,845.

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#### Associated Gas & Electric Co.--Trustees Announce Reorganization Plan-Proposal Filed With SEC.

Reorganization Plan—Proposal Filed With SEC. A comprehensive plan for reorganization of the Associated Gas & Electric system, which has been in barkruptcy since January. 1940, was announced June 12 by the trustees in reorganization of the Associated Gas & Electric Co. and the Associated Gas & Electric Corp. The plan—a joint undertaking on the part of the trustees—will, if consummated, bring to a close one of the most complicated bank-ruptcy proceedings in the history of public utility holding companies. It is predicated on approval by the SEC, the Federal courts, and a two-thirds vote of security holders entitled to participate. Willard L. Thorn and D. J Driscoll trustees of the Associated Gas &

thirds vote of security holders entitled to participate. Willard L, Thorp and D: J. Driscoll, trustees of the Associated Gas & Electric Corp (AGECORP), and Stanley Clarke, trustee of the Associ-ated Gas & Electric Co. (AGECO), said, in announcing the plan, that is "basic purpose is to substitute for claims against the two companies securities in a solvent, reorganized company which, acting under the control of its security holders, will continue to work out the necessary broad program of reconstruction of the system and at the same time pay some income currently to security holders." The plan was filed with the SEC June 14.

"Consummation of the plan," the trustees said, "should also afford a broader market for the securities of the surviving company than now exists for those of AGECO and AGECORP."

#### Corporate Structure and Assets

Corporate Structure and Assets AGECO is the parent or top company in a public utility system com-prising operating companies, intermediate holding companies and others. The corporation directly subsidiary to the top company is AGECORP. Both AGECO and AGECORP are holding companies, con-ducting no utility operations themselves. Both companies, as well as the AGECORP trustees, are registered under the Public Utility Holding Company Act of 1935. Aside from the claims asserted in the Recap Litigation, the assets of the estate of AGECO consist principally of debt obligations and stock of AGECORP. The assets of the estate of AGECORP consist principally of investments in subholding companies, the most important of which are NY PA NJ Utilities Co. (NYPANJ), Associated Electric Co. and General Gas & Electric Corp (GENGAS).

#### System Reconstruction

Integration Problems—In their various reports the trustees have dis-cussed the progress made in their program for regrouping the operating companies into integrated systems, distributing interests in or disposing of properties not retainable in these systems, and simplifying the sub-holding company structures, all in compliance with the Holding Com-pany Act. In their report dated Jan. 8, 1943, the trustees expressed the view that reorganization of the two top companies need not await the ultimate accomplishment of a program of system reconstruction, since such a program could be continued by a surviving company after reorganization.

The report further stated that as the several goals of the program of system reconstruction were reached, securities representing interests in integrated systems would be available for distribution among claim-ants against the estates from time to time, so that through such dis-tributions or by sales of properties the surviving company would eventually reduce itself to the top company of a single integrated system, together with permitted additional systems and incidental businesses complying with Section 11 (b) (1) of the Holding Company At. The ultimate capital structure of the surviving company should facilitate and not impede accomplishment of that objective. As outlined in the report of the AGECORP trustees dated Nov. 7, 1941, the program of system reconstruction contemplated the establish-ment of four integrated public utility systems, competer with permitted additional systems and incidental businesses, comprised of present sub-sidiaries of AGECORP located in the following areas: (1) New York-Northern Pennsylvania;

(1) New York-Northern Pennsylvania; (2) Eastern Pennsylvania-New Jersey;

(3) Western Pennsylvania;

(4) Florida-Georgia.

(4) Florida-Georgia. In the pending proceedings before the SEC under Section 11 (b) (1) of the Holding Company Act against the AGECORP trustees, evidence has been adduced in support of the contention that each of these proposed systems complies with Section 11 (b) (1) of the Holding Company Act. Substantial progress has been made in setting up the four systems and in disposing of properties not proposed to be included in them. Certain modifications in the program of system reconstruction as outlined in 1941 are now contemplated. The principal ones are: (1) The retention of Rochester Gas & Electric Corp. and Canadea ower Corp. in or with the proposed New York-Northern Pennsylvania

(2) The inclusion of Jersey Central Power & Light Co. in the proposed Eastern Pennsylvania-New Jersey system;
(3) The transfer of Bradford Electric Co. from the proposed New York-Northern Pennsylvania system to the proposed Western Pennsylvania system.

vania system.
Appropriate steps have been or will be taken to present these modifications of the program to the SEC, together with such other modifications as may from time to time be necessary or appropriate.
Flow of Earnings—One of the most important obstacles to reorganization has been the restrictions on the flow of earnings from the subsidiary operating companies to AGECORP, particularly the earnings of NYPANJ and certain of its subsidiaries, the largest of the three major subholding company groups.
The trustees' report of Jan. 8, 1943, expressed the view that at least two steps would be indispensable to consummation of a reorganization plan; (1) freeing the flow of earnings from Metropolitan Edison Co. to NYPANJ, and (2) removal or moderation of the stoppage in the flow of cash from NYPANJ to AGECORP.
The current earnings of Metropolitan Edison are now available to the flow of the stoppage in the flow of cash from NYPANJ to AGECORP.

flow of cash from NYPANJ to AGECORP. The current earnings of Metropolitan Edison are now available to NYPANJ, subject only to such retention as prudent business judgment may require. The NYPANJ situation remains to be dealt with, and for that purpose a program has been worked out, the various steps in which are summarized below. The other two major subholding companies, GENGAS and Associated

E Monday, June 21, 1943
 Electric, each present special problems. The GENGAS plan is pending before the SEC. Approval of that plan by the SEC and by a court of competent jurisdiction would materially increase the earnings available to the surviving company. The value of AGECORP's investment in Associated Electric depends largely upon clarification of the status of its Philippine subsidiaries. Under these circumstances it has not been assumed that prior to consummation of the plan there will be any substantial flow of income to the AGECORP trustees except from the NYPANJ group. It is contemplated that the program for the reconstruction of the NYPANJ group and steps toward the reorganization of AGECO and AGECORP will proceed simultaneously.
 NYPANJ Reconstruction Program—The object of this program is to remove, so far as possible, existing restrictions on the flow of cash from the subsidiary companies in the NYPANJ group to the surviving company, by the elimination of complicated cross-holdings of securities, by the financial rehabilitation of important operating companies, and by the retirement of NYPANJ debt and preferred stock.
 The detailed steps to be taken in this program, the subside event of the sequence in which they are to be taken, and the precise amounts of money involved, will depend on various factors such as a consequences, action of regulatory commissions, market prices of securities, etc. For these reasons the program, as such is not made and the brace of the plan and may be amended, modified or abandoned, in whole or in part, from time to time, without amendment of the plan. *Various Steps Now Contemplated* 1) NYPANJ transfers its investments in Keystone Public Service Co. Bradford, and Pennsylvania Edison Co. Oa Associated Electric or to for approval of the transfers of Keystone and Bradford are now pending. Consummation will result in NYPANJ reacquiring approximately 3550,000 to its outstanding funded debt.
 2) New York

Stock.
 (4) New Jersey Power retires \$600,000 first mortgage bonds, 4<sup>1</sup>/<sub>2</sub>% series of 1960.

(4) New Jersey Power retires \$600,000 first mortgage bonds, 4½% series of 1960.
(5) New Jersey Power will initially transfer to NYPANJ the 341,350 shares of Jersey Central common stock which it now holds, by reason of the decision of the U. S. Supreme Court holding that the acquisition of this stock in 1938 was in violation of the Federal Power Act. Ultimately, New Jersey Power will acquire all or the major portion of the shares of common stock of Jersey Central, pledged as collateral for the National Public Service Corp. debentures, and the above 341,350 shares. It is contemplated that in the course of this program the liability of NYPANJ under the indemnity agreement given to New Jersey Power, dated March 14, 1938, will be discharged, and the collateral deposited as security under that agreement released. The greement provides that if the 712,411 shares of Jersey Central common stock, now pledged to secure debentures of National Public Service Corp., are sold at public sale for less than \$12,633 per share, NYPANJ will pay New Jersey Power acquired on March 14, 1938. WYPANJ as deposited in escrow \$2,000,000 principal amount of the Mohawk Valley Co. bonds (payment assumed by NYPANJ) as security for its obligation under this indemnity agreement.]
(6) NYPANJ purchases from New Jersey Power, at the market, 8,710 shares of Metropolitan Edison cumulative preferred stock.

(6) NYPANJ purchases from New Jersey Power, at the market, 8,710 shares of Metropolitan Edison cumulative preferred stock.
(7) NYPANJ purchases from Actiopolitan Edison, at the combined cost to Metropolitan Edison of \$18,959,643, the following securities: (a) \$15,778,500 of Mohawk Valley Co. 6s of 1981; (b) \$327,500 principal amount of NYPANJ 5s of 1956, and (c) 100,000 shares of common stock of Staten Island Edison Corp.
(8) NYPANJ purchases 2,725 shares of preferred stock of Staten Island Edison from New York State for \$272,500.
(9) Reorganization of York Railways is completed, pursuant to a plan providing for the consolidation of its subsidiaries with Glen Rock Electric Light & Power Co. Metropolitan Edison will acquire the consolidated group by providing the additional necessary cash.
(10) Metropolitan Edison retress its following outstanding securities: (a) \$5,729 shares of Irst mortgage bonds; (b) 97,536 shares prior preferred stock, and (c) 17,361 shares cumulative preferred stock.
(12) Metropolitan Edison retressifies the remaining 60,000 shares of its cumulative preferred stock, and preferred stock which NYPANJ sells publicly or privately for \$6,000,000.
(13) NYPANJ sells publicly or privately for \$6,000,000.
(14) NYPANJ sells publicly or privately for \$6,000,000.
(15) ANYPANJ sells publicly or privately for \$6,000,000.
(11) Myteropolitan Edison which will then be vested in either AGECORP, Associated Utilities Corp (AUCORP), or the surviving company.
Upon completion/of these steps at least the following will have been accomplished:

accomplished:
(1) The underlying debt and preferred stock of NYPANJ subsidiaries in the hands of the public will have been reduced by \$14,057,100, with consequent strengthening of the surviving company's equity in its subsidiaries and increased income available for dividends on their common stocks.
(2) Cross-holdings of securities of NYPANJ and its subsidiaries will have been eliminated.
(3) System control of the common stock of Jersey Central will have been concentrated in New Jersey Power.
(4) Metropolitan Edison will have acquired Glen Rock, into which Edison Light & Power Co, and York Steam Heating Co, will have

Edison been r (5)

Edison Light & Power Co, and york Steam Heating Co. will have been merged. (5) NYPANJ will have paid off debt obligations held by the public and by associate companies totaling \$26,740,400 principal amount at March 31, 1943, and will have retired all of its outstanding preferred stock (5,405.6 shares). NYPANJ will then be in a position either (a) to revalue its assets and eliminate its present earned surplus deficit through an accounting reorganization, or (b) to vest its assets directly in the surviving com-pany, whichever may be appropriate. Existing Capitalization and Liabilities of AGECO and AGECORP AGECORP and AGECO have outstanding the following amounts of securities (excluding treasury holdings, holdings by wholly-owned sub-

edurities (excluding treasing holdings, holdings of whon- didaries of AGECORP in which there is no public intere- by the escrow agents under an agreement dated May 15, IGECO debt held by AGECORP and AGECORP debt and by AGECO:	st, holdings 1933, and	
y AGECO).	Dutstanding	
	Mar. 31. '43	
AGECORP 8s of '40		
AGECORP '73s	24.307.765	
AGECORP '78s	139,240,755	
AGECO:	5	
AGECO fixed interest debentures	58,994,831	
IDs of '83	12,000	
SFIDs of '83	1,217,630	
SFIDs of '86	6,918,410	
COs	42,089,844	
Scrip matured or maturing after Jan. 10, 1940	10,380,712	

Total debt obligations of AGECORP and AGECO\_\_\_\_\_\_\_\*\$291,499,457

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AGECO:	at the state of the state
Preferred stock	1509,510 shs.
Preference .stock	\$1,149,248 shs.
Class A stock	4,434,354 shs.
Class B stock	607,953 shs.
Common stock	1.085.549 shs.

Common stock

# Security holders who wish to assert claims in accordance with term their securities are not yet required to file their claims and w we ample opportunity to do so prior to confirmation of the plan.

of their securities are not yet required to file their claims and will have ample opportunity to do so prior to confirmation of the plan. **Becap Litigation** Questions as to the relative rank of the claims of the holders of the outstanding old securities against the assets of the estates are involved in the Recap Litigation. This litigation began on Feb. 28, 1941, when the AGECO trustee filed a petition which, among other things, statacked the validity of the plan of rearrangement of debt capitaliza-tion of AGECO offered to its debenture holders on May 15, 1933, and related transactions, attacked the priority of the AGECOR P8 so f '40, and sought to establish for the creditors of AGECO an interest in the assets of AGECORP. Before the ensuing litigation had been decided the trustees proposed the Recap Compromise, under which the claims for principal and interest based on the debt securities of AGECORP and, with certain exceptions, of AGECO were to be treated as claims grainst the total assets of the two estates and to be allowed in the court to Hon. Frederick E. Grane, as special master. The plan gives effect to the Recap Compromise with one minor modification recently proposed by the trustees, to accord the same recognition to the holders of an estimated 17,500 shares of AGECO preferred and preference stocks issued in exchange for CDCs and still holders. In accordance with the Recap Compromise, the plan treats the two estates as one for the purpose of reorganization.

#### UESCO

the two estates as one for the purpose of reorganization. UESCO
Utilities Employees Securities Co. (UESCO) is the largest single holder of participating securities. UESCO holds in its portfolio market-able securities other than participating securities, having a market value as of May 29, 1943, of approximately \$4,629,494, and 35,686,655 unclean and others entered into an agreement, subject to the approval of the SEC and the court, providing for the winding up of the affairs of UESCO in accordance with the following program:
(1) UESCO will surrender for cancellation and retirement without payment 14,5521%, computed to the nearest \$1,000, of the principal amount of participating securities, or the principal amount of each issue of participating securities, or the payment 14,5521%, computed to the nearest \$1,000, of the principal amount of participating securities, or the payment 14,5521%, computed to the nearest \$1,000, of the principal amount of participating securities, or the payment of the second the digitations of UESCO will surrender.
(3) UESCO will apply the remaining cash in its possession, together with such amount of participating securities, or the payment of the obligations of UESCO (including \$6,62,575 principal amount of funded debt as of May 31, 1943, largely held by system employees).
(4) Upon payment in full of UESCO's obligations, UESCO will surrender for cancellation and retirement without payment an adjustional 2.2194%, computed to the nearest \$1,000, of each issue of participating securities issued therefor pursuant to any plan of reorganization of AGECO and AGECORP, or their proceeds, will be turned of or pension, annuity or employees' life insurance or hospitalization plans of the subsidiary companies of a fuested CBCOPP and New England Cas & Electric Association (NEGAS).
Consummation of the UESCO agreement should reduce the outstanding participating securities as following proceeds.

of	UESCO Holdings	to Be Surrendered
AGECORP 8s of '40	\$1,791,210	\$300,000
AGECORP '78s	. 27,675,115	4,642,000
AGECORP '73s	. 376,700	63,000
AGECO fixed interest debentures	839,340	141,000
SFIDs, due 1986	5,186,290	869,000
Total	\$35,868,655	\$6,015,000
Descended	the plan	

 Total
 \$35,868,655
 \$6,015,000

 Proposal of the Plan

 In proposing the plan the trustees have assumed that:

 (1) The Secretary of the Treasury, pursuant to Section 199 of the Bankruptcy Act, will accept the plan, thus settling the claims of the United States against AGECO and AGECORP for taxes for 1934-39;

 (2) The Federal income and consolidated excess profits tax returns for the year 1940 and 1941 and the consolidated income and excess profits tax returns for the year 1942 will be accepted substantially as filed, and the consolidated insubstantially the same basis:

 (3) The Recap Litigation and related controversies will be compromised and settled;

 (4) The UESCO agreement will be approved by the SEC and by the SEC, and by a court of competent jurisdiction:

 (5) The GENGAS plan substantially as proposed will be approved by the SEC and by a court of competent jurisdiction:

 (6) The OENGAS plan substantially as proposed will be approved by the SEC and by accurt of competent jurisdiction:

 (6) The GENGAS plan substantially as proposed will be approved by the SEC and by a court of competent jurisdiction:

 (7) The GENGAS plan substantially as proposed will be approved by the SEC and by a court of competent jurisdiction:

 (6) The GENGAS plan substantially as proposed will be approved by the SEC and by accurt of competent jurisdiction:

 (7) The GENGAS plan substantially as proposed will be approved by federal or State Commissions, litigation or otherwise, on the flow of cash from the operating companies to the surviving company, or upon the survi

#### Summary of the Plan

would materially impair the ability of the surviving company to support its capital structure or otherwise make the plan unfeasible.
Summary of the Plan
The surviving company will take over the assets of the two estates, other than assets distributed pursuant to the plan and recovery claims. It is also expected that (a) AGECORP or the surviving company if acquire the assets of AUCORP, and (b) that upon completion of the transmission of the principal operating companies in the NYPANJ reconstruction program, as above outlined or as here attern modified, the surviving company will be in a position to take direct ownership of the principal operating companies in the NYPANJ reconstruction present subsidiaries of AGECORP or AUCORP, should that be found desirable.
To the consummation of the plan the capitalization of the surviving company outstanding will consist of approximately \$11,000,000 of new senior debt and approximately \$00,000 should that be found desirable.
The access of the book value of the assets of the surviving company, as determined by the board of directors, over its liabilities and capital stock will be evaliable, among stock will be credital surplus and will be available, among to the plan the survive holders of interests in protectes to be held initially by the survive holders of interests in protectes to be held initially by the survive holders of interests in protectes to be held initially by the survive holders of interest and replan. Holders of AGECORP is of '40 will be issued for cash to be used in accordance with the survive securities of one or more companies in the Arsonia design and general claims will receive new debending of the survive securities of one or more companies in the Arsonia design of the survive securities of one or more companies in the Arsonia design of the survive securities of one or more companies in the Arsonia design of the the survive securities of one or more companies in the Arsonia design of the survive securities of one or more comp

#### Federal Tax Claims

Federal Tax Claims The Bureau of Internal Revenue has determined, assessed or pro-posed for assessment, income, declared value excess profits and other taxes for the years 1934-1939, inclusive, against AGECO in the sum of \$7,108,129 and against AGECORP in the sum of \$1,357,657. Negotiations for the settlement of these claims have reached a point where it is expected that the liability of the estates for Federal taxes for the years 1934-1939, inclusive (other than liability under Social Security Act), may be settled for the total sum of \$750,000, payable as provided in the plan. An offer of settlement on this basis has been made by the trustees, and is incorporated in the plan.

\$6,400.000

(a) Cash in the hands of or to be received by the -AGECORP trustees (derived from AUCORP, United Coach, sale of investments or from other sources outside the NYPANJ group)
(b) Cash made available in the NYPANJ group by receipt of dividends, sales of securities and intercorporate transfers
(c) Desendes of new senior debt 20,450,000

)	Proceeds of	new senior	debt	11,000,00
	Total	h		\$37,850,00

Surviving Company, Its Assets and Capitalization

The surviving company, its assets and Capitalian and the second s

Capitalization of the Surviving Company-The capitalization of the urviving company shall include: New senior debtain include: New senior debtain and include: New common stock (\$5 par) 7,750,000 shs. 7,500,000 shs. In addition, the capitalization may include an estimated \$8,000,000 principal amount of new debentures. Treatment of Verious Classical Statement of Verious Cl

In addition, the capitalization may include an estimated \$8,000,000 principal amount of new debentures. Treatment of Various Classes of Liabilities, Claims and Securities Under the Plan Administration Expenses—All costs and expenses of reorganization, including all allowances which may be made by the court, the expenses incidental to the creation and distribution of the new securities and any unpaid expenses of administration, shall be paid in full in cash. Trustees' Certificates—Trustees' certificates of AGECO and AGE-CORP, to the extent still unpaid, shall be paid in full in cash. Federal Taxes—Claims of the United States against the estates or either of them for taxes shall be treated as provided above. State and Local Taxes—All claims against the estates or either of them for State and local taxes shall be paid in cash in such amounts as shall finally be determined by settlement, litigation or otherwise. AGECORP 8s of '40—Holders of AGECORP 8s of '40 shall be entitled to receive, with respect to each \$100 of principal and all rights to interest thereon, new debentures having an aggregate principal amount. equal to the sum of \$102.56, plus interest at the rate of 4% per annum on \$100 from July 10, 1943, to the effective date of the plan. In the atternative, the claims of the holders of AGECORP 8s of '40 may be satisfied by the distribution of securities of a Company or company. By amendment to the plan, the trustees will specify which alternative shall be effective, and the terms and conditions thereof. Other Participating Securities and General Claims—Holders of other participating securities and general Claims shall be entitled to receive

snam or effective, and the terms and conditions thereof. Other Participating Securities and General Claims—Holders of other participating securities and general claims shall be entitled to receive shares of new common stock proportionate to the amounts of their claims as recognized by the Recap Compromise. The following table shows the number of shares of new common stock to be issued for each \$100 of principal and all rights to interest thereon (or each share of stock and dividends thereon as the case may be), to the effective date of the plan: No. of Shares

N	o. of Shares
	of New
Co	mmon Stock

P	articipating Security-	Common
(1)	AGECORP '73s, 51/2% series	6.66
(1)	5% series	
	4 1/2 % series	
(0)	4% series AGECORP '78s, 4½%, series	3.06
(2)	AGECORP 788, 4 1/2 %, series	3.00
	4% series	3.00
	3 <sup>3</sup> 4% series	. 2.98
	31/2% series	
(3)	AGECO fixed interest debentures-6% convertible	
12	investment certificates, extended to 1943	2.61
	51/2% convertible investment certificates, extended	
	to 1943	2.57
	5½s of '77	2.61
	5s of '68	2.55
	5s of '65	2.53
	5s of '50	2.57
	4½s of '58	2.51
	4½s of '49	. 2.53
	4½ s of '48	. 2.51
	4s of '83	2.46
(4)	AGECO 5% income debentures due 1983	2.55
(5)	AGECO sinking fund income debentures due 1983	
1.	Series A. 51/2 %	. 2.08
	Somias D E	2 04
	Series D, 4%	1.99
	Series D. 4%	1.97
(6)	AGECO sinking fund income debentures due 1986	
	Series A. 51/2 %	. 2.01
	Series A, 5½ % Series B, 5%	1.97
	Series C; 41/2 %	. 1.93
	Series D 4%	. 1.91
(7)	Following unsurrendered securities of AGECO:	
	61/2% convertible debenture certificates, series H	3
	(Manila series) 6½% convertible debenture certificates, series (	. 1.07
	61/2% convertible debenture certificates, series C	3
	(Manila series)	. 1.07
	6% convertible debenture certificates, series B	. 1.03
	6% convertible debenture certificates, series C	. 1.03
	6% convertible debenture certificates, series C 6% convertible debenture certificates, series D	1.03
	6% convertible debenture certificates, series E	. 1.03
	6% convertible debenture obligations, series F	1.03
	6% convertible debenture certificates, series A	1.03
	6% convertible debenture certificates, series B o	6
	1929	1.03
	6% convertible debenture certificates, 1931 serie	s 1.03
(8)	Such of the following securities of AGECO as were	3
	issued in exchange for the securities enumerated	1
	in Item 7 and as remain in the hands of origi	
4	nal holders:	
	7% convertible obligations due 2002, series A	. :51
	61/2 % convertible obligations due 2002, series A_	
	6% convertible obligations due 2002, series A	
	6% convertible obligations due 2002, series B	
	\$6 dividend series preferred stock (per share)	.51
	\$6.50 dividend series preferred stock (per share).	
	\$7 dividend series preferred stock (per share)	.51

Claims Undetermined at the Effective Date of the Plan Claims Against AGECO or AGECORP—Any claims against AGECO or AGECORP not finally adjudicated or settled at the effective date of the plan, which shall finally be adjudicated to be valid or which shall finally be settled, shall participate under the plan in accordance with the rank thereof, as determined by the court. For the purpose of adjudication or settlement of any such claim under the plan, the trustees, or any party in interest in either estate, may seasonably object to any claim filed against either estate. The trustees and the surviving company, with the approval of the court, shall have the right to settle or compromise any such claim. Claims in Favor of AGECO, AGECO or AGECORP not settled or adjusted by the plan or in these proceedings shall be retained and enforced by the plan or in these proceedings shall be retained and enforced by the plan or in these proceedings shall be retained and enforced by the plan the court may direct that claims in favor of the bodders of participating securities as such, whether or not such claims exist by reason of the terms of the securities, be assigned to the surviving company.

Pro Forma Consolidated and Corporate Income Statement After Consummation of the Plan and the NYPANJ Reconstruction Program (Surviving Company and Subsidiary Companies)

(Marting company and company)	
Gross operating revenues	\$91,630,000
Operating expenses and maintenance	44,662.000
Provision for retirement (depreciation)	9,523,000
Provision for retirement (depreciation) Taxes (other than Federal income taxes)	10,435,000
Takes (other than redefat income taxes)	6,000,000
Federal income taxes	Contraction of the second
Operating income Miscellaneous other income	\$21,010,000
Miscellaneour other income	15,000
wiscenatious other medite	10,000
Gross income	\$21,025,000
Interest on long-term debt	7,264,000
Other interest deductions	
Amortization of debt discount and expense (less premium)	
and other charges Taxes assumed on interest	96.000
Interest charged to construction	Cr185.000
Dividends paid or accrued on preferred stocks	
Dividends paid of accrued on preferred stocks	3,552,000
Balance of income of consolidated subsidiary companies	
applicable to surviving company	
Surviving company income from non-consolidated subsidiary	
company	500,000
company	
Balance of consolidated income (before surviving com-	State Providence
pany expenses)	
*Net income	
iter income and an and a second secon	.,
Balance of consolidated income available to surviving	
company (before surviving company expenses)	\$7,940,000
Assumed undistributed available earnings of consolidated	
subsidiary companies	2,190,000

Total revenues of surviving company\_. \$5.750.000 \*Appropriated pursuant to N. Y. Public Service Commission o or restricted because of pending reorganization proceedings or suant to regulatory commission action.

Corporate Income of Surviving Company

otal revenues	\$5,750,000
xpenses:	de la constante
Administration	850,000
Depreciation	10,000
Federal income taxes	130,000
Other taxes	35,000

Income available for interest, etc., of surviving company \$4,725,000 Income available for interest, etc., of surviving company \$4,725,000 Note—This income statement reflects (a) a consolidation of the results of operations of certain subsidiary companies for the year 1942 after adjustments of deductions from gross income in accordance with the NYPANJ reconstruction program and adjustments of provision for retirement (depreciation) and Federal income taxes as appear, wai-ranted by factors affecting the amounts thereof; and (b) an estimate of the revenues and expenses of the surviving company during the first year of its existence after consummation of the plan, based upon certain assumptions.

Pro Forma Consolidated Balance Sheet Reflecting Consummation of the Plan and the NYPANJ Reconstruction Program (Surviving Company and Subsidiary Companies)

Assets— Combined property, plant and equipment (including intan-gibles of unknown amount and \$109,190,528 estimated net excess of carrying value of investments in consoli-dated subsidiary companies over related equity in pro-jected net assets of such subsidiary companies as of Dec. 31, 1943) Less proposed reserve of surviving company (established in the absence of a revaluation of assets) against invest-ments in consolidated subsidiary companies. \$560,337,199

168.000.000 Adjusted balance of property, plant and equipment\_ \$392,337,199

Less reserve for retirement (depreciation) of property, plant and equipment\_\_\_\_\_ 67,549,028

\$324 788 171 Investments (carrying value of securities of, and advances to, non-consolidated majority-owned subsidiary com-panies): General Gas & Electric Corp. Dover Casualty Insurance Co. The United Coach Co. ... 11,604,460

Associated Electric Co.	38,022,082
Pennsylvania Edison Co. Carrying value of securities of, and advances to, oth associate companies, and of other miscellaneous inve- ments:	st-
Owned by surviving company Owned by subsidiary companies	3,646,842 802,891
Total carrying value of securities of, and advances non-consolidated majority-owned subsidiary co panies and other associate companies, and of oth miscellaneous investments Less reserves	m- her \$57,894,931
	\$14,894,931
Total investment in net fixed and other (non-current assets Special funds of subsidiary companies. Deposits for matured bond interest, etc., of AGECO a AGECORP at Jan, 10, 1940 (contra) Current and accrued assets: Cash [projected balance, including working funds a after payment of (a) estimated cost of reorganizat, and other non-recurring expenses (\$1,500,000) and ( proposed settlement of Federal tax claims for peri 1934 to 1939, inclusive (\$750,000)] Special deposits Temporary cash investments. Accounts receivable (customers and appliance sales counts, etc., less reserve for uncollectible accour	
\$915,572) Receivables from associate companies Accrued utility revenue	752,402 690.096

Contingent assets in recovery claims\_\_\_\_\_

5,373,891 712,617 82,416

7.925.221 1,189,162

\$380,267,122

Total \_\_\_\_

(9) General claims \_\_\_\_\_\_2.14 No participation is provided by the plan for old stock as such, or for old securities or claims other than those listed in the foregoing table, for the reason that such securities and claims are subordinate to the participating securities and general claims, and the assets of the two estates are not sufficient to satisfy the claims of the holders of par-ticipating securities and general claims in full.

Monday, June 21, 1943

Liabilities— Long-term debt and capital stocks of subsidiary companies	
in hands of the public:	
Long-term debt	190 151 036
Capital stocks:	,100,101,000
Preferred (stated at involuntary liquidation value)	62,167,400
Premium on preferred stocks	182,000
Provision for preferred dividends in arrears	47,790
New senior debt	11,000,000
Provision for liability to holders of AGECORP 8s of '40 in	
the form of new debentures or otherwise	7,905,053
Equity interest:	1,000,000
Excess of net assets and other debits over liabilities and	
other credits (as stated herein) treated provisionally	
as the equity interest of common stock of surviving	1. 1. 1. 1. A. 1.
company to be issued to security holders and other	
creditors of the estates entitled to participation therein	84,724,946
Contributions in aid of construction (non-refundable)	3,716,656
Matured bond interest, etc., of AGECO and AGECORP, at	400 000
Jan. 10, 1940 (contra) Long-term debt due within one year	477,936
Long-term debt due within one year	124,296
Note payable	1,078,058
Accounts payable:	86,450
Associate companies	
Other	2,421,753
Dividends on preferred stocks	691,784
Taxes accrued: Federal income:	

2344

rederal income.	
Current year	1,705,179
Prior years	768,284
Other	3,086,941
Interest accrued:	
Long-term debt	2,288,274
Other	453.894
Customers' deposits	2.833.678
Other current and accrued liabilities	599,830
Deferred credits:	
Unamortized premium on debt	2,022,398
Customers' advances for construction	1,214,978
Other	118.567
	110,007
Reserves:	100 474
Injuries and damages	196,454
Other	203,487

\$380,267,122 Total Total \_\_\_\_\_\_\_\$380,267,122 Note—The pro forma balance sheet reflects consolidated assets and liabilities of a portion of the Associated system at Jan, 1, 1944, based upon the pro forma balance sheet (corporate basis), and pro forma balance sheets of subsidiary companies. The pro forma balance sheets of subsidiary companies are prepared on the basis of actual balance sheets as of Dec. 31, 1942, adjusted to reflect (a) the 1943 querations of these subsidiary companies (on the assumption that such operations will duplicate the financial results reflected for the year 1942, except that cash transactions with constituent companies were adjusted to reflect actual transactions recorded on the books during the three months ended March 31, 1943, and (b) the effect of the completion from time to time during 1943 of the steps included in the plan and the NYPANJ reconstruction program. Weekly Output—

Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended June 11, net electric output of the Associated Gas & Electric group was 131,493,810 units (kwh). This is an increase of 14,833,780 units or 12.7% above production of 116,660,030 units a year ago. V. 157, p. 2142.

#### Associated Electric Co.-Acquisition-

The SEC on June 12 issued an order approving the acquisition by Associated of all the assets of Texas General Utilities Co., subject to its liabilities, upon the surrender for cancellation of all the outstanding securities of, and claims against, Texas General Utilities Co. Among the assets to be delivered by Texas are 30 shares of common stock (\$1 par) of Atlantic Utility Service Corp. Texas General Utilities Co. will be dissolved.—V. 157, p. 2210.

Atlanta and West Point RR -Annual Report

Atlanta and west Point KR.—Annt		
Calendar Years-	1942	1941
Railway operating revenues	\$4,000,671	\$2,491,044
Railway operating expenses	2,320,956	1,820,350
Net revenue from railway operations	\$1,679,716	\$670,694
Railway tax accruals	841,777	269,201
Railway operating income	\$837.939	\$401,493
Equipment rents, net Dr	67,525	
Joint facility rents, net Dr	158,170	59,672 139,684
Net rollway appreting income		
Net railway operating income	\$612,244	\$202,137
Other income	20,435	24,314
Total income	\$632,680	\$226,451
Miscellaneous deductions	5,740	6,222
_ Income available for fixed charges	\$626,940	\$220,229
Interest on unfunded debt	33	62
Net income	\$626 907	\$220,167
General Balance Sheet, Dec.	31	\$220,101
Assets-	1942	1941
Investments in road, equipment, etc	\$7,597,240	\$7,540,794
Cash	227,410	156,038
Temporary cash investments	570,958	101,200
Net balance receivable from agents & conduct.	54,545	40,009
Miscellaneous accounts receivable		
Material and supplies	112,494	17,153
Interest and dividends receivable	323,831	258,555
Deferred accesta	257	305
Deferred assets	34,080	
Unadjusted debits	374,468	90,488
Total	\$9,295,284	\$8,212,818
Liabilities— Capital stock	10.23142	
Capital stock	\$2,463,600	\$2,463,600
Grants in aid of construction	7,701	7.701
Audited accounts and wages payable	26,963	13,732
Miscellaneous accounts payable	3,969	46,060
Dividends matured unpaid	3,031	3,291
Unmatured rents accrued	2,667	2,667
Accrued tax liability	720,472	115.067
Unadjusted credits	3,328,579	3,227,620
Add. to prop. through income and surplus	302,100	301,899
Miscellaneous fund reserves	26,150	301,899
Profit and loss balance	20,100	0 001 100
A LUAN MIN AUGO NAIGHUCAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	2,410,051	2,031,182

Unadjusted credits	3,328,579	3,227,620
Add. to prop. through income and surplus	302,100	301.899
Miscellaneous fund reserves	26,150	2
Profit and loss balance	2,410,051	2,031,182
m-1.1		
Total	\$9,295,284	\$8,212,818
—V. 157, p. 2142.		

### Atlantic Rayon Corp.-Acquisition, Etc.-

Atlantic Rayon Corp.—Acquisition, Etc.— This corporation, one of the largest companies in the synthetic tex-tile field, on June 12 announced that it is putting into immediate ef-fect the initial steps in its post-war program. While keeping its entire facilities available to meet the needs of the armed services, this new policy will insure continued employment for its thousands of highly skilled employees against a possible slackening of government war orders by utilizing all facilities not needed for war materials for the production of essential civilian goods. The corporation is currently producing large quantities of human escape and paratrooper parachules, cargo chutes for tanks, big guns and vehicles, bomb fragmentation chutes, ponchos, jungle hammocks, mountain tents and other synthetic textile materials for the Army and Navy.

and venices, some some source of the plan into effect, the corporation Navy... Navy... As the first move to put the plan into effect, the corporation simultaneously announced the purchase of the Suncook Mills, Sun-cook, N. H., one of the oldest mills in New England, yet at the pre-sent time one of the most modernly equipped rayon greige goods weav-ing plants in the country. Through this acquisition, Atlantic Rayon Corp. will be assured an ample supply of suitable rayon fabrics for conversion in its sewing plants to consumer products. It will make Atlantic Rayon completely integrated from raw yarn to retail store distribution.

"Immediate action on the corporation's program has been made necessary in part by the current tendency of the Smaller War Plants Corporation to reduce the size of war orders to larger plants and spread the contracts among as many small manufacturers as possible." Royal Little, President, stated. "If government policy is to ask small plants now on consumer goods to accept war work and such work is taken away from large plants engaged 100% on war work, the latter type plants must shift production immediately to consumer products to prevent the entire civilian economy from being thrown out of balance. "As a further step in implementing its post-war program, Atlantic Rayon has formed a wholly owned subsidiary, Textron, Inc., under the laws of New York State. This company will develop, style and mer-chandise all types of synthetic fabric consumer goods for distribution direct to retail outlets. "Under the stimulus of war, Textronic research has already achieved the equivalent of many years of normal technical progress. Atlantic Rayon Corporation has a plant at Providence, R. I., and Manchester, N. H., and two plants at Lowell, Mass. Suncook, N. H., founded in 1813, has approximately 700 employees, and for 17 years has been a pioneer in producing cotton airplane cloth. J. Linzee Weld, President of Suncook Mills, will become Treasurer and a director of Atlantic Rayon Corp. [See also Suncook Mills on a subsequent page.] Earnings for Period Jan. 1 to May 29, 1943

· Earnings for Period Jan. 1 to May 29, 1943

 \*Net profit
 \$9,700,481

 \*Net profit
 \$9,700,481

 \*Before renegotiation and reserve for Federal income and excess profits taxes.—V. 157, p. 1418.

Baldwin Locomotive Works-Bond Conversion Progress-

ress— The company recently announced that at the close of business June 15, \$3,591,000 face amount of its refunding mortgage bonds, 6% convertible series due 1950, had been presented for conversion into voting trust certificates for common stock. When the directors at their meeting on May 27, last, called the bonds for redemption on Aug. 2, 1943, at the redemption price of 105 plus interest to date of redemption, there were \$4,210,000 face amount of the bonds outstanding. The bonds may be converted at any time on or before the redemption date into the \$13 par value common stock of the company represented by voting trust certificates at the rate of \$1,000 face amount of bcnds into 65 common shares. Bondholders who converted on or before June 15 and became holders of voting trust certificates for common stock at the close of business on that date, will receive the dividend of 75 cents per share which has been declared on the common stock payable June 30 to holders of record June 15,—V. 157, p. 2210.

#### Baltimore Transit Co.-Earnings-Doltim ach Col

(Inclu	aing Baltim	ore Coach	Co.)	
Period End. April 30-	1943—M	onth-1942	1943—4 N	Ios1942
Operating revenues	\$2,091,559	\$1,612,884	\$8,310,058	\$5,937,141
Operating expenses	1,524,941	1,201,875	5,975,135	4,649,860
Net operating revenue	\$566,618	\$411,009	\$2,334,923	\$1,287,281
Taxes	360,805	290,766	1,528,371	914,004
Operating income	\$205,813	\$120,242	\$806,552	\$373,278
Non-operating income	3,224	793	13,195	5,191
Gross income	\$209,037	\$121,035	\$819,747	\$378,469
Fixed charges	3,871	5,766	15,483	22,351
Inter. on series A deben.	77,746		310,986	117,603
Net income	\$127,420	\$115,269	\$493,278	\$238,514
Prov. for special war re- serves (incl. accele-			·	
rated depreciation)	50,000	-	300,000	

Remainder \_\_\_\_\_\_\_\_\$77,420 \$115,269 \$193,278 \$238,514

Barker Bros. Corp.-25-Cent Distribution-

A dividend of 25 cents per share has been declared on the common stock, payable July 1 to holders of record June 25. This compares with 50 cents paid on Dec. 17, last, and on Dec. 29, 1941 and 25 cents each on July 1 and Oct. 1, 1941.—V. 157, p. 1645.

(John) Bertram & Sons Co., Ltd.-Extra Dividend-The directors have declared an extra dividend of 5 cents per share and the usual semi-annual dividend of 15 cents per share on the common stock, par \$5, both payable Aug. 16 to holders of record July 31. Like amounts were paid on Feb. 15, last, and on Feb. 15 and Aug. 15, 1942.—V. 157, p. 341.

Birdsboro Steel Foundry & Machine Co.-Dividend-The directors on June 16 declared a dividend of 25 cents per share on the outstanding no par value common stock, payable July 15 to holders of record June 30. A similar distribution was made on April 24, last, and on April 24, July 15, Oct. 5 and Dec. 18, 1942.—V. 157, p. 1047.

### Bloomingdale Bros., Inc. (& Subs.)-Earnings-

Note—During the year ended Jan. 31, 1942, another subsidiary cor pany—Bloomingdale Budgets, Inc.—was in existence (it was merg with the parent company on Jan. 10, 1942). Its figures are include in the consolidation for that period.

#### Larger Distribution-

The directors have declared a dividend of 22½ cents per share on the common stock, payable July 24 to holders of record July 14. Distributions of 20 cents each were made on Jan. 25 and April 24, last. Payments in 1942 were as follows: Jan. 24, 27½ cents, and April 25, July 25 and Oct. 24, 20 cents each.—V. 157, p. 1265.

#### Boston Edison Co .- Output Up 10.4%-

The company reports the number of kilowatt-hours available for its territory for the week ended June 12, 1943, as 32,062,000 as compared with 29,031,000 for the week ended June 13, 1942, an increase of 10.4%.

For the preceding week output was 30,620,000 kwh., an increase of 7.4% over the corresponding week last year.—V. 157, p. 2211.

#### Brandon Corp.-\$1.50 Class A Dividend-

The directors have declared a dividend of \$1.50 per share on the class A common stock, payable June 30 to holders of record June 21. A similar payment was made on March 31, last. Payments in 1942 were as follows: March 31, June 30 and Sept. 30, \$1.50 each; and Dec. 31, \$2.50.-V. 157, p. 1143.

Brewster Aeronautical Corp. (& Subs.)-Earnings-Consolidated Income Statement, Year Ended Dec. 31, 1942

\$60,131,193

- Net sales at fixed prices and amounts reimbursable under cost-plus-fixed-fee contracts, including pro rata portion of fee Cost of goods sold (including provision of \$460.000 to re-duce inventories to lower of average cost, replacement market or realizable value) 60,298,949 Operating loss \_\_\_\_\_ Other income \_\_\_\_\_ \$167,756 90,746
- Net loss Other deductions \$77,010

Net loss for year\_\_\_\_\_\_ \$1,436,369

\$1,477,650 4,959,333 4,956,344 17,176,175 Inventories Advances to material suppliers (less reserve)\_\_\_\_\_ Other assets Fixed assets Deferred charges \_\_\_\_\_ 4,907,515 303,474 1,751,926 889,939 Total \$84,241,045 Liabilities \$24,800,000 7,950,109 500,000 779,911 7 500 3,112,035 77,000 764,898 42,839,682 311.250 1,000,000 1,289,904 566,551 2,035,235 1,793,029

#### Total ----V. 157, p. 2144. \$84,241,045

Assets

Briggs & Stratton Corp.—Earnings—

	w corbi	Per mineo		
Period End. March 31-	1943-3 N	Ios.—1942	1943-121	Mos1942
Net profit from oper Prov. for deprec. and	\$1,054,587	\$1,467,568	\$6,705,501	\$3,328,272
amortization	27,042	30,188	104,919	104,637
Net profit Other income (less	\$1,027,545	\$1,437,381	\$6,600,582	\$3,223,635
miscell. charges)	15,155	91,405	67,231	239,943
Profit before taxes	\$1,042,700	\$1,528,786	\$6,667,813	\$3,463,578
*Provision income taxes Post-war refund of ex-	846,000	1,301,500	5,452,500	2,458,562
cess profits taxes	Cr71,800		Cr456,800	
Net profit	\$268,500	\$227,286	\$1,672,113	\$1,005,016
Earn. per com. share	\$0.89	\$0.76	\$5.57	\$3.35
*Includes \$718,000 in	1943 and \$	926.000 in	1942 in the	3 months!

Finduces \$718,000 in 1943 and \$226,000 in 1942 in the 3 months period and \$4,630,000 in 1943 and \$1,651,000 in 1942 in the 12 months period provision for Federal excess profits tax.—V. 156, p. 1859. Brockway Motor Co., Inc.-371/2-Cent Dividend-

The directors have declared a dividend of 371/2 cents per share on the common stock, payable June 25 to holders of record June 10, Similar distributions were made on June 25 and Nov. 30, last year, and on July 19 and Nov. 29, 1941.—V. 156, p. 1687.

### Brown Durrell Co.-10-Cent Extra Dividend-

The directors have declared an extra dividend of 10 cents per share and a quarterly dividend of 15 cents per share on the common stock, par \$7.50, in addition to the regular quarterly dividend of \$1.25 per share on the 5% preferred stock, par \$100, all payable July 1 to holders of record June 15. On April 1, last, a distribution of 15 cents per share was made on the common stock, compared with 30 cents on Jan. 2, 1943 and an initial of 35 cents on Oct. 1, 1942.--V. 157, p. 988.

Brown & Sharpe Manufacturing Co.-Annual Report

Brown & Sharpe Manufacturing Co.—Annual Report The final annual report for the year 1942 shows consolidated net income of the company and its subsidiaries was \$2,226,756. Dividends amounting to \$1,108,960 were paid to stockholders in quarterly divi-dends—one at \$3 per share, one at \$2, and two at \$1.50. Expeditures for fixed assets for 1942 amounted to \$1,487,292, of which \$600,869 was for new machine tools and mechanical equipment; \$213,430 was for building extension and additional provision in power, heat and light equipment; \$85,150 was for miscellaneous equipment and furniture, and \$587,842 was for drawings, patterns and tools, with minor additional items: Following the practice of 1940 and 1941, the directors appropriated to reserve for contingencies \$1,000,000, thus making \$3,000,000 the total reserve for contingencies \$010wing war operations. At the close of 1942 provision for taxes, Federal, State and local, amounted to \$11,960,072. To this provision there is added a liability to the U. S. Government, following renegotiation, of \$5,300,000.

Income Account for Calendar Years (Including Subsidiaries) 1942 1941

Sales, less discounts, returns and allowancesOther income	\$60,144,699 204,763	\$43,605,746 151,363	
Total income Prov. for payment to U. S. Govt. (renegotiation		\$43,757,110	
of war contracts) Manufacturing cost of goods sold	5,300,000 38,549,617	26,491,645	
Selling, general and administrative expense Provision for contingencies	2,540,548		
Other charges Provision for Federal income taxes	106,091 †10,626,449	93,337 *9,704,117	
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	and the second se	
Consolidated net income	\$2.226.756	\$4.385.640
Dividends paid	1,108,960	2,703,090
Earnings per common share	\$16.20	\$31.64
*Includes excess profits taxes of \$7,307,494.	†Normal inc	ome and
surtax, \$1,138,240; excess provits tax (less \$	1.018,640 post	-war re-
fund), \$9,167,760; additional taxes for 1940 a	nd 1941 paid	in 1942,

\$320,449. Note-Plant depreciation expense amounted to \$1,460,189 in 1942 and \$1,224,675 in 1941.

#### Consolidated Balance Sheet, Dec. 31, 1942

Consolidated Balance Sheet, Dec. 31, 1942 Assets-Cash, \$1,000,249; U. S. Treasury securities (incl. \$3,505,000 tax notes, series C 1945, at cost and accrued interest), \$7,353,946; receivables, \$6,747,828; inventories, \$17,468,461; investments, etc., \$1,340,920; fixed assets (less reserve for depreciation of \$12,071,420), \$9,152,339; prepaid expenses, \$146,312; total, \$43,210,114.

59, 152, 359; prepaid expenses, \$146,312; total, \$43,210,114. Liabilities—Accounts payable, \$1,218,771; accrued payroll, \$786,807; customers' advances on unfilled orders, \$319,605; accrued Federal, State and local taxes, \$11,960,072; amount payable to U. S. Govern-ment resulting from renegotiation of war contracts, \$5,300,000; reserve for contingencies arising from war operations, \$3,000,000; capital stock (par \$50), \$6,931,000; consolidated surplus, \$13,693,858; total, \$43,210,114.—V. 156, p. 249.

#### Burdine's, Inc .- Dividend Dates-

The three quarterly dividends of 70 cents each recently declared on the \$2.80 cumulative preferred stock, no par value, are payable July 1 (not July 10 as previously reported) to holders of record June 15. This will wipe out all accruals on this issue and bring dividends up to date. The last quarterly payment of 70 cents per share was made on Oct. 10, 1942.--V. 157, p. 2211.

Campbell, Wyant & Cannon Foundry Co. (& Sub.)-Earnings-

 3 Mos. End, Mar. 31—
 1943
 1942
 1941
 1940

 \*Net profit
 †\$270,328
 \$369,567
 \$199,508
 \$218,772

 Earnings per share on capital stock
 \$0.78
 \$1.07
 \$0.58
 \$0.62

\*After all charges and taxes and excess profits tax in 1943, 1942 and 1941. After charges and provision of \$3,650,000 for estimated Federal taxes on income and refund resulting from renegotiation of profits on war contracts.

## Consolidated Balance Sheet, Dec. 31, 1942

Net profit for the 12 months ended March 31, 1943, was \$970,195 ter charges and provision of \$9,730,000 for Federal taxes on income nd regenotiation refund. Net for this period is equal to \$2.81 a tare.

and regenotiation refund. Net for this period is equal to \$2.81 a share. D. J. Campbell, President, states that profits of the company include those from contracts subject to provisions of the War Profits Control Act, providing for refund to Government of profits determined to be excessive. "The negotiations respecting such profits for the year 1942 have not been completed and there has been no negotiation respecting profits for a sestimated amount to be paid to the Government as refund of profits and income and excess profits taxes. Pending a determination of the amount of the refund, the financial statements cannot be final and are subject to adjustment of the provision for refund and taxes." Current assets as of March 31, 1943, including \$1,244,951 cash, amounted to \$5,572,531 and current liabilities were \$3,713,358. This compares with cash of \$1,327,733, current assets of \$5,573,643, and current liabilities of \$2,864,205 on March 31, 1942. -V. 157, p. 2037.

39
003 0
7,590
0,892
9,962
1,157
5,580
8,127
7,453
7,978
5,431
5,065
1,604
3,702
6,630

\$895,579 \$695,023 \$537,259 \$338,431 Net income

\$931,849; total, \$55,103,623. Liabilities—Common stock, \$7,148,210; \$3 cumulative preferred stock, \$5,239,520; Subsidiary Company: common stock, \$5; premiums received on preferred stock of company, \$17,374; discount on preferred stock of company, Dr\$576,833; long term debt, \$24,898,700; current and accrued liabilities, \$1,184,804; deferred credit items, \$386,697; sus-pended credits, \$50,000; reserves for depreciation, \$8,089,325; reserves for contingencies, injuries and damages, etc., \$132,575; reserve for losses on appliances sold under long term contracts, \$22,906; other miscellaneous reserves, \$125,175; contributions in aid of construction, electric, \$340,380; contributions of telephone plant, \$12,087; capital surplus, \$7,035,293; earned surplus, \$997,352; total, \$55,103,623.— V, 157, p. 2211.

#### Canadian National Ry.-Earnings-

Canadian Nationa	I nyr	armigs-			
Period Ended April 30-	1943—M	onth-1942	19434	Mos.—1942	
12	\$	\$	\$	\$	
Operating revenues Operating expenses	38,444,000 29,110,000			107,939,000 85,636,000	
- Net revenue 	\$9,334,000	\$7,078,000	\$26,814,000	\$22,303,000	

#### Canadian Pacific Ry.-Earnings-

10 Days Ended May 31— Traffic earnings	1943 \$8,236,000	1942 \$6,689,000
Week Ended June 7	1943 \$5,338,000	1942 \$4.697,000
-V. 157, p. 2144.	φ0,000,000	¢1,001,000

Carolina Mountain Power Corp.-Interest Payment, Etc.-

EIC.— The directors on June 15 declared an additional payment of 2% on the general mortgage income bonds, to be paid July 1, 1943, to the registered holders as at the close of business on June 15, 1943. This added to the 2% declared on Dec. 29, 1942, will make the total payment on July 1, 1943, 4% or \$40 per \$1,000 bond. • Production of electricity during the year 1942 increased somewhat of rainfall. The output for the past six years is as follows:

Year	(Kwh.)	Year	(Kwh.)
937	12.163.410	1.940	8,109,700
938		1.941	6,627,920
.939	8,328,580	1942	8,911,240

to residents of Lake Lure and vicinity decreased slightly to \$12,630 for the year ended Dec. 31, 1942, from the \$13,236 of sales in the year 1941. The statement for the year 1942 shows that operating revenue for the year totaled \$58,630, and net income available for taxes, interest and depreciation amounted to \$39,624. After a deduction of \$8,710 for taxes (exclusive of Fedéral income taxes) and \$14,876 for depre-ciation, there remained a balance of \$16,038 available for interest. As of Dec. 31, 1942, the general mortgage bonds of the company in the hands of investors had been reduced to \$428,000—par value, -V, 155, p. 1916.

#### Cassco Corp.-Tenders Sought--

The Chase National Bank of the City of New York, trustee, is inviting tenders for the sale to it of an amount of first mortgage 6% sinking fund bonds of Cassco Corp. sufficient to exhaust the sum of \$22,121.17, representing proceeds from released property and fire losses deposited in the sinking fund. Tenders must be presented at prices not in excess of the principal amount and accrued interest at the aforementioned bank, 11 Broad St., New York, N. Y., before 12 o'clock noon on June 29, 1943.—V. 157, p. 518.

#### Central Arizona Light & Power Co.-Earnings-

Period Ended April 30-	1943-Mon	th-1942	1943-12 M	Ios1942
Operating revenues	\$436,045	\$437,441	\$5,704,597	\$5,098,143
Operating expenses	219,872	228,176	2,983,322	2,779,657
Federal taxes	31,745	64,498	614,543	528,813
Other taxes	36,307	43,220	392,689	425,907
Prop. retire. res. appr.	40,750	39,250	534.757	459,000
Amort. of ltdterm inv.	3,132	2,998	37,202	37,253
Net operatg, revenues	\$104,239	\$59,299	\$1,142,084	\$867,513
Other income (net)	59	45	488	10,180
Gross income	\$104,298	\$59,344	\$1,142,572	\$877,693
Interest etc., deduc	19,614	20,193	238,808	240,324
Net income	\$84,684	\$39,151	\$903,764	\$637,369
Dividends appl. to pref.	stock for the	period	108,054	108,054
Balance			\$795,710	\$529,315

-V. 157, p. 2038.

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Central Arkansas Public Service Corp. — To Sell Properties, Etc.-

Properties, Etc.— Declarations have been filed with the SEC by Arkansas Louisiana Gas Co., a susbsidiary of Arkansas Natural Gas Co., a registered holding company and a subsidiary of Cities Service Co., by Federal Light & Traction Co. and its subsidiary, Central Arkansas Public Service Corp., both registered holding companies and both indirect

#### Contrat Illinois Light Co. Famings

Central minors L	igni co	-Larning	S	
Period End. April 30-	1943-Mon	th-1942	1943-121	Mos1942
Gross revenue	\$955,320	\$916,301	\$11,260,415	\$10,663,272
Operating expenses	376,105	366,159	4,442,010	4,105,942
Deprec. & amortization	128,000	128,000	1,536,000	1,488,000
General taxes	275,912	258,343	1,173,177	1,171,801
Federal income taxes			760,300	944,500
Fed. excess. prof. taxes			1,312,000	676,227
Gross income	\$175,304	\$163,800	\$2,036,928	\$2,276,803
Int. and oth. deduc	52,972	59,211	706,203	693,653
Net income	\$122,332	\$104,589	\$1,330,725	\$1,583,150
Divs. on pfd. stk	41,800	41,800	501,606	501,606
Amort. of pfd. stock exp				130,804
Balance	\$80,532	\$62,789	\$829,118	\$950,740

Control Maine Down Co Forminga

Central Maine Po	ower co	-Larning	S	
Period End. April 30-	1943-Mon	nth-1942	1943-12	Mos1942
Operating revenues	\$1,369,806	\$1,226,706	\$16,457,456	\$15,359,806
Operation	321,912	255,526	4.499.374	4,407,435
Purchased power	- 6,698	1.237	99,023	
Maintenance	51,946	59,348	853,664	
Prov. for repl. of bus			,	0.00,000
property leased	16,206	10,408	133,471	100.838
Provis. for depreciation	135,597	126,807	1,566,870	1,475,906
State and Mun. taxes	110,104	106,142	1,251,329	1,215,637
Soc. secFed. & St. tax.	9.747	9,522	118,580	108,577
Fedoth. than inc. tax	23,684	26,138		
Rental under Portland			,	Beelent
R.R. Lease	17,939	17,477	210,823	209,725
Net operating income	\$675,973	\$614,101	\$7,436,290	\$6,574,885
Non-operating income_	17,337	8,553		
Gross income	\$693,310	\$622,654	\$7.560.565	\$6,705,549
Deductions	215,413	169,468	2,257,108	1,969,531
Fed. inc. tax (Normal				
& Surtax)	74,097	75,351	951,826	1,072,886
Fed. excess profits tax	103,485	90,697	914,029	436,913
Net income	\$300,315	\$287,138	\$3,437,602	\$3,226,219
Pref. divd. requirements 	111,820	141,430	1,593,703	1,697,155

#### Central Power & Light Co \_\_\_\_\_\_

Central Lower & Light CoLamm	gs	
Years Ended Dec. 31	1942	1941
Operating revenues	\$10,966,232	\$10,152,401
Operation	3,674,677	3,524,928
Maintenance	835,699	667,431
Depreciation	1,470,547	1,489,523
Taxes, other than Fed. inc. & excess profits	1,014,146	959,009
Federal income taxes	485,000	570,927
*Federal excess profits tax	110,700	
Charges in lieu of Fed. inc. & exc. prof. taxes	675,000	250,000
Net operating income	\$2,700,463	\$2,690,584
Other income, net	5,259	7,733
Gross income	\$2,705,722	\$2,698,317
Interest on long term debt	1,093,974	1,090,376
Amortization of debt discount and expense	231,171	268,936
General interest	34,439	34,956
Interest charged to construction Cr	41,909	9,591
Other income deductions	8,718	7,411

\$1,379,329 2,259,574 1,404,025 Net income \_\_\_\_\_ Preferred dividends \_ °Federal excess profits tax for 1942 has been reduced \$12,300 by a credit for debt retirement.

credit for debt retirement. Balance Sheet, Dec. 31, 1942 Assets—Utility plant, \$57,130,618; investments, \$369,531; cash, \$1,-356,680; special deposits, \$245,429; customers' service accounts, notes and warrants receivable, \$527,702; merchandise accounts receivable, \$131,632; other notes and accounts, \$64,247; reserve for uncollectible accounts, Dr\$193,488; materials and supplies, priced at average cost, \$527,614; prepayments, \$60,191; debt discount and expense in process of amortization, \$2,123,658; total, \$62,343,814.

of amortization, \$2,123,658; total, \$02,343,614. Liabilities—Common stock (no par, 202,180 shares), \$7,721,039; 7% cumulative preferred stock (par \$100), \$9,319,200; 6% cumulative preferred stock (par \$100), \$3,113,800; long term debt, \$30,750,000; accounts payable, \$651,380; accrued preferred stock dividends, \$610,498; customers' deposits, \$527,641; accrued interest, \$467,581; accrued taxes, \$960,462; other current liabilities, \$47,686; reserve for deprecia-tion, \$6,632,306; contributions in aid of construction, \$142,155; earned surplus, \$1,400,067; total, \$62,343,814.—V. 157, p. 2038.

#### Chemical Fund, Inc.-Earnings-

Quarters Ended Mar. 31— Total income Expenses	1943 \$80,268 16,755	1942 \$81,316 16,099	1941 \$77,929 18,621	1940 \$69,755 16,036
Net profs. bef. gain or loss on sale of port-				
folio securities Net loss on sale of port-	\$63,513	\$65,217	\$59,308	\$53,719
folio securities on "first in-first out"	1999 - 199 1990 - 199			
basis	23,150	158,979	*4,945	*3,352
*Profit.				

Note—Not assets, taking securities at market value, increased from \$9,123,792 at Dec. 31, 1942, the highest total previously reported, to \$10,858,925 at March 31, 1943. The net asset value of each outstanding share increased from \$8.91 to \$9.65 over the same period. As the result of the sale of 116,179 shares and the repurchase of 14,668 shares

during the quarter, 1,125,042 shares were outstanding at the end of the quarter. This is the largest number ever reported and a net gain of 101,511 shares since Dec. 31, 1942.

101,511 shares since Dec. 31, 1942. Balance Sheet, March 31, 1943 Assets—Cash on deposit with custodian (\$125,000 redeposited by cus-todian with three other banks), \$397,556; receivable from sales of capi-tal stock, \$135,241; dividends and interest receivable, \$30,568; invest-ments at cost, \$10,412,341; total, \$10,975,706.

Liabilities—Payable for portfolio securities purchased, \$20,714; other accounts payable and accrued expenses and taxes, \$19,779; dividend payable, \$67,503; capital stock (\$1 par), \$1,125,042; paid-in surplus (after charging \$239,620, including \$23,150 for the current quarter, of net realized losses on portfolio since April 1, 1940), \$9,742,669; total, \$10,975,706. 6-Cent Dividend-

The directors on, June 16 declared a dividend of six cents per share on the capital stock, payable July 15 to holders of record June 30, A similar distribution was made on April 15, last. Payments in 1942 were as follows: Jan. 15, 15 cents; March 27, July 15 and Oct. 15, seven cents each; and Dec. 29, nine cents.—V. 157, p. 1048.

#### Central Vermont Public Service Corp.-Earnings

				0-
Period Ended April 30-	1943-Mo	nth-1942	1943-12 M	Aos1942
Operating revenues	\$224,593	\$212,375	\$2,985,894	\$2,762,735
Operation	52,483	43,645	606,932	575,117
Purchased power	50,986	50,724	857,622	866,025
Maintenance	8,838	7,243	111,992	104,463
Prov. for depreciation.	15,782	15,854	193,167	272,318
State & Mun. taxes	16,596	16,301	179,737	169,345
Soc. SecFed. & State	行為自己的情報	Contrada Sarah		
taxes	1,231	1,197	15,208	18,328
Fed., oth. than inc. tax	4,518	4,720	53,893	63,909
Net oper, income	\$74.159	\$72,691	\$967.343	\$693,230
Non-oper, incnet	109	166	211	841
Gross income	\$74.268	\$72.857	\$967.554	\$694.071
Deductions	35,078	36,174	438,689	340,047
Fed. inc. tax (Normal		Constant Solid		
& Surtax)	15,000 .	17,900	190,700	140,700
Net income	\$24,190	\$18,783	\$338,165	\$213.324
Preferred div. require V, 157, p. 2038.	18,928	18,928	227,136	227,136

Century Parkway Corp.-Tenders Sought-

The Mercantile Trust Co. of Baltimore, trustee, Calvert and Red-wood streets, Baltimore, Md., will until 12 o'clock noon on June 28 receive bids for the sale to it of general mortgage 6% sinking fund gold bonds due May 10, 1956, to an amount sufficient to exhaust \$12,400 at prices not to exceed par and interest.—V. 157, p. 217.

#### Certain-teed Products Corp.-Earnings-

(Including wholly-owned subsidiary	companies)	
Quarter Ended March 31— Sales (less freight, discounts and allowances) Cost of goods sold, selling admin. & gen. exps. Depreciation (buildings, machinery and equip.) Depletion (gypsum and gypsite deposits)"	1943 \$4,649,761 4,268,901 160,639 2,434	1942 \$5,417,695 4,653,605 159,783 3,209
Operating profit Other income	\$217,788 99,945	\$601,098 68,102
Total income Miscellaneous deductions Interest on 5½% sinking fund gold debentures Provision for income and excess profits taxes: U. S. Government Canadian Government	\$317,732 13,344 102,584 44,722 40,175	\$669,200 21,344 111,640 204,373 49,713
Net income for period Excess of principal amount over cost od de- bentures purchased during period	\$116,906 2,330	\$282,130 10,505

Net credit to earned surplus for period\_\_\_\_ \$119,236 \$292,635 Net credit to earned surplus for period\_\_\_\_\_\_ \$119,236 \$222,635 For the three months ended March 31, 1943, Sloane-Blabon Corp., of which company is a substantial stockholder, reported a net profit after all charges of \$87,932, compared with \$65,684 for the same period of 1942. In February, 1943, a dividend amounting to \$17,697 was paid to Certain-teed Products Corp. by Sloane-Blabon Corp., which is included in the consolidated income statement of Certain-teed Products Corp.—V. 157, p. 1940.

#### Cherry-Burrell Corp. (Del.)-Semi-Annual Report-

96,231 \$1,467,518 1,120,659	115,961 305,500 \$326,220 \$0.65 1942 \$1,019,776 2,333,489 2,366
1,120,659 81,064 106,500 \$159,295 \$0.28 et, April 30 1943 \$1,575,150 390,000 1,232,635 1,207	1,397,651 115,961 305,500 \$326,220 \$0.65 1942 \$1,019,776 2,333,489 2,366
\$0.28 et, April 30 1943 \$1,575,150 390,000 1,232,635 1,207	\$0.65 1942 \$1,019,776 2,333,489 2,366
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1943 \$1,575,150 390,000 1,232,635 1,207	1942 \$1,019,776 2,333,489 2,366
\$1,575,150 390,000 1,232,635 1,207	\$1,019,776 2,333,489 2,366
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2,271,221 54,267	2,163,608 62,127
\$8,786,930	\$9,728,512
6050 100	\$700,000
\$350,186	330,351
214,629	351,528
274 969	491,539
40,000	40,000
19 907	16.542
	26,222
	1.354.900
	3,713,958
	472.512
2,232,368	2,222,959
¢9 796 020	\$9,728,512
\$0,100,930	\$9,128,512
	244,179 144,542 29,650 3,336 4,561 2,271,221 54,267 \$8,786,930 \$350,186

Chicago, North Shore & Milwaukee RR.-Registration Withdrawn-

The registration statement (2-5126) filed May 12, 1943, and covering certificates of deposit for equipment trust certificates, was withdrawn June 8, 1943.—V. 157, p. 1421.

Chicago & North Western Ry.-ICC Refuses to Reopen Case-

The Interstate Commerce Commission on June 10 denied the petiti of the road asking reopening of the "reorganization proceeding,"

1942

1941

further hearing and the drafting of an amended plan. The Com-mission gave no reason for its action. The U: Barbar is the second of the section. The U: S. Supreme Court has twice declined to intervene in the Northwestern case and the road apparently now has exhausted all avenues of possible relief. A final plan of reorganization has been approved by the ICC and the courts.—V. 157, p. 2212.

#### Chesapeake & Ohio Ry.-Earnings-

2346

Period End. May 31-	1943—M	onth-1942	1943-5 M	Aos1942
Gross	\$17,235,437	\$16,631,812	\$83,517,402	\$67,783,064
Federal inc. & excess				여행 감독을 잡다.
profits taxes	4,277,206	5,219,353	21,479,935	13,898,379
Other railway taxes	954,725	902,725	4,697,606	
Net operating revenue	3,031,619	2,636,778	15,487,357	12,502,329
Net income	2,518,050	2.114.807	12,926,969	9,924,103
Per share on com. after	승규는 말 같은 것	1	and the second	
<ul> <li>preference dividends_</li> </ul>	\$0.32	\$0.27	\$1.65	\$1.26
Sinking & other ap-				
propriations of income		42,449	222,045	214,430
Balance transferrable to	CONTRACTOR	1 1 1 1 A 1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
profit & loss	2.474.112	2.072.358	12,704,924	9,709,673
-V. 157. p. 2038.	1-0-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	E CONTRA

#### ago Aurora & Elgin RR.—Income Account-

Unicago Aurora & Eigin KKIncom	le Accoun	L
Calendar Years-	1942	1941
Total railway operating revenues	\$2,310,358	\$1,876.533
Auxiliary operating revenues	89,128	68,292
Non-operating income	213,710	218,998
Total	\$2,613,196	\$2,163,823
Operating expenses	2,216,930	1,987,954
Auxiliary operating expenses	80.036	62.331
Taxes (incl. taxes levied under Carriers' Taxing	1 1000 1000	
Act)	81,854	76,947
Deductions from gross income	18,029	12,240
Receivers' net income for year	\$216,348	\$24,352
Interest on funded debt and other obligations not assumed by receivers	530,857	541,140
Net deficit	\$314,509	\$516.788
Number of revenue passengers carried	6,470,968	5,394,465

Balance Sheet. Dec. 31, 1942

Assets—Investments; \$17,891,663; cash, \$170,816; special deposits (including pay roll bank account of \$8,299), \$10,499; miscellaneous accounts receivable (including advances of \$1,427 to employees—less reserve for doubtful accounts of \$3,433), \$57,303; material and sup-plies, \$125,246; deferred assets, \$456,527; unadjusted debits, \$45,648; total, \$18,757,702. Assets-

total, \$18,757,702. Liabilities—Prior lien 7% cumulative preferred stock (7,460 shares, no par), \$746,000; common stock (95,000 shares), \$95,000; grants in aid of construction, \$8,993; long term debt, \$4,576,578; loans and notes payable, \$940,000; audited accounts and wages payable (including out-standing pay drafts of \$8,299), \$65,116; miscellaneous accounts pay-able, \$420,824; matured interest unpaid, \$5,812,237; matured funded debt unpaid, \$3,642,000; owned interest payable, \$35,047; other current liabilities, \$32,600; deferred liabilities, \$4,968; unadjusted credits, \$1,-667,108; paid-in surplus (less accumulated deficit to Dec. 31, 1942 ap-plied against paid-in surplus pursuant to authorization of board of directors, of \$8,693,769), \$711,231; total, \$18,757,702.—V. 157, p. 2038.

#### Chrysler Corp.-Large Ammunition Output-

The corporation has already shipped more than one billion rounds ammunition, K. T. Keller, President, told stockholders in a letter 1 June 14. of

on June 14. In cooperation with the Frankford Arsenal, he said, the corporation also developed a method of making steel cartridge cases. Mr. Keller added that an Indiana plant where Plymouth passenger cars and Dodge trucks were assembled during peacetime now turns out complete 45 calibre ammunition at the rate of thousands a minute.

minute. "In addition, the company in February of this year was asked to make 30 cal. ammunition," Mr. Keller said. "Although this required the changing of the dial feeds, jigs, and tools on hundreds of 45 cal. production machines, the new job was undertaken without slowing our 45 cal. rate of deliveries. Today our monthly production of carbine ammunition is also in high figures."—V. 157, p. 2246.

#### Cincinnati Street Ry.-Earnings-

Period End. May 31	1943-Mo	nth-1942	1943-5 N	los.—1942
Balance to surplus Revenue passengers	\$63,749 9,585,806	\$63,374 8,245,900	\$313,117 46,860,898	\$309,030 38,706,788
V. 157, p. 1943.			1	0.5

#### Cities Service Power & Light Co. (& Subs.)-Earnings

3 Months Ended March 31—	1943	1942
Gross operating revenue	\$23,027,128	\$20,814,243
Operating expenses, maint, & general taxes	12,805,016	11,592,457
Provision for replacements	1,953,020	1,783,578
Net operating revenue	\$8,269,092	\$7,438,208
Other income	139,986	158,954
Gross income	1,850,961 771,264 137,790	\$7,597,162 1,852,704 771,830 91,114 749,748 2,302,102
Net income	\$2,243,867	\$1,829,664

V. 156, p. 1148.

Cloverland Dairy Products Co., Inc., New Orleans, La. -Bonds Called-

There have been called for redemption as of July 1, 1943, a total of \$50,000 of  $6\frac{1}{2}$ % first mortgage gold bonds originally dated Jan. 1, 1928, at par and interest. Payment will be made at the Whitney National Bank of New Orleans, successor trustee, Gravier and St. Charles Streets, New Orleans, La.—V. 156, p. 2216.

### Colorado & Southern Ry .-- Annual Report---

Comparative Statement of Income, Years	Ended De	e. 31
Railway operating revenues	1942 \$10,746,777	1941 \$7,946,471
Maintenance of way and structures	1.165.072	1.082.817
Maintenance of equipment	1,736,289	1.558.385
	180.026	161.221
Transportation	3,472,530	2,827.934
Miscellaneous operations	109,201	40.184
General expenses	349,078	300,938
Transportation for investment		Cr1,674
Net revenue from railway operations	\$3,734,582	\$1.976.666
Railway tax accruals	711,049	602,830
Railway operating income	\$3,023,533	\$1,373,836
mile of equipment (net)	Dr95,737	Dr177,423
Joint facility rents (net)	Dr198,191	Dr153,228
Net railway operating income	\$2,729,605	\$1.043.185
Other income	922,533	1,004,846
Total income	\$3,652,139	\$2,048,031
Miscellaneous deductions from income	16,332	39,089
Income available for fixed charges	\$3,635,807	\$2,008,942
Fixed charges	2,042,958	2,063,159
Income after fixed charges	\$1,592,849	*\$54,217

Assets-	<b>3</b>	₿
Investments	106,240,103	108,208,593
Cash	2,823,304	
Cash Special deposits Loans and bills receivable	57,903	23,719
Loans and bills receivable	a and a second second	600
Traffic and car-service balances (Dr)		11.451
Net balance receiv. from agents & conductors	154,976	51,890
Miscellaneous accounts receivable	829,466	544,902
Material and supplies Interest and dividends receivable	437.507	550,354
Interest and dividends receivable	59,252	59,179
Other current assets	59,412	4.598
Deferred assets	2,314,132	2,466,986
Unadjusted debits	1,453,190	1,349,738
Total	114,429,245	114,504,721
Liabilities—		0
Common stock	31,000,000	31,000,000
Preferred stock	17,000,000	17,000,000
Governmental grants in aid of construction	151,457	151,457
Long-term debt	47.944.102	48,432,931
Traffic and car-service balances (Cr)		10,100,000
Audited accounts and wages payable	772,433	588.371
Miscellaneous accounts payable	21,146	27,437
Interest matured unpaid	973.624	1.005.609
Unmatured interest accrued	331,912	334,991
Unmatured rents accrued	28,330	28,691
Accrued tax liability	574,343	597,769
Other current liabilities	74,667	64,403
Deferred liabilities	13,577	430,932
Unadjusted credits	11.070.012	10,592,196
Additions to property through income & surplus	354.847	354,269
Funded debt retired through income & surplus	482,100	482,100
Sinking fund reserves	30	30
Sinking fund reserves Profit and loss	3,398,631	3,413,534
Total	114,429,245	114,504,721
V. 157, p. 2146.		

#### Cleveland Graphite Bronze Co .- Dividends-

The directors on June 11 declared a dividend of 50 cents per share on the common stock and the usual quarterly dividend of \$1.25 per share on the 5% preferred stock, both payable June 30 to holders of record June 21. Like amounts were disbursed on March 31, last. Distributions on the common stock during 1942 were as follows: March 31 and June 30, 25 cents each; Sept. 30, 50 cents, and Dec. 30, a year-end of \$1.--V, 157, p. 1807.

Commonwealth	& Southern	Corp. (&	Subs.)-Earnings
Dowied End Mey 21	1042 Mont	h 1049	1042-12 Mos 1942

Period End. May 31-	1943-Mon	tn-1942	1943-12 N	1051942	
	\$	\$	. \$	\$	
Gross revenue	17,032,900	14,963,730	199,645,515	179,703,727	
Operating expenses	6,308,769	5,901,929	72,818,017	71,333,149	
Deprec. & amort	1.901.564	1.836.791	23,332,713	21,270,900	
General taxes	5,210,323	3,781,691	16,441,817	16,156,253	
Federal income taxes			9,164,054	12,765,118	
Federal exc. prof. taxes		-	29,745,383	11,598,349	
Gross income	3,612,245	3,443,320	48,143,530	46,579,957	
Interest	1,371,658	1,461,434	16,569,929	18,552,929	
Divs. on pfd. stock of					
subsidiaries	976,813	976,813	11,721,918	11,721,780	
Other deductions	186,951	520,808	6,816,507	5,015,491	
	the second s	and the second se	Charles and the second	Salaria been shared and a salaria to the	

\*Net income \_\_\_\_\_ 1,076,823 484,264 13,035,177 11,289,757 \*Before dividends on preferred stock of parent corporation.

Weekly Output-

FF

I

The weekly kilowatt hour output of electric energy of subsidiaries f this corporation adjusted to show general business conditions of prritory served for the week ended June 10, 1943 amounted to 231,-84,427 as compared with 203,583,125 for the corresponding week in 942, an increase of 27,901,302 or 13.71% .--V. 157, p. 2247. of 484,41942.

Commonwealth Utilities Corp .-- Withdraws Application

The SEC on June 14 approved the application of the corporation and its subsidiary, The Arizona Power Corp., for the withdrawal of their joint application filed with this Commission June 25,7 1941, regarding the proposed sale by Arizona Power Corp. of all of its properties, assets and franchises to a new corporation to be formed for the purpose by Washington Gas and Electric Co., a registered holding company.

ag company. e proposed transaction has not been consummated, and the con-of sale expired by its terms and has not been revived.—V. 157, The tract p. 343

#### Connecticut River Power Co-Farnings.

Connecticut Miver Fower CoEatl	iings	
3 Months Ended March 31 Gross operating revenue Other income	1943 \$1,038,334 Dr88	1942 \$1,019,545 Dr252
Total gross earnings		\$1,019,293
Operating costs	161,104	140,489
Maintenance	18,994	16,661
Depreciation	93,544	86,128
Taxes (Federal, State and municipal)	215,152	269,043
Balance before capital charges	\$549,452	\$506,972
Interest and other charges	245.837	250,748
Preferred dividends declared	18,000	18,000

Balance for common dividends and surplus... \$285,616 \$238,224 --V. 157, p. 217.

Consolidated Bakeries of Canada, Ltd.-Larger Div.-The directors have declared a dividend of 20 cents per share on the no par value common stock, payable July 1 to holders of record June 10. This compares with 15 cents per share paid on Jan. 2 and April 1, last, and in each quarter during 1942.—V. 152, p. 2063.

Consolidated	Coppermines	Corp.—Earnings —
--------------	-------------	------------------

Quarter Ended March 31—	1943	1942
Net income	\$118.903	\$334.529
Actual exploration and development expenses	82,170	52,781
Amortization of mine development	28,439	102,517
Depreciation	39,294	38,084
Estimated Federal income taxes		30,000
Net deficit before depletion	\$31,001	*\$111.147

Consolidated Edison Co. of New York, Inc.-Output-The company on June 16 announced that System output of elec-tricity (electricity generated and purchased) for the week ended June 13, 1943, amounting to 186,100.000,000 kwh., compared with 148,800,000 kwh. for the corresponding week of 1942, an increase of 25.1%. Local distribution of electricity amounted to 182,700,000 kwh., compared with 142,500,000 kwh. for the corresponding week of last year, an increase of 28.2%, ---V. 157, p. 2247.

Consolidated Mining & Smelting Co. of Canada, Ltd. -To Pay Extra Dividend-

- The directors have declared an extra dividend of 75 cents per share in addition to the usual semi-annual dividend of 50 cents per share on the capital stock, par \$5, both payable July 15 to holders of record June 18. Like amounts were paid on July 15 and Dec. 31, 1942 and 1941.—V. 157, p. 1422.

Consolidated Retail Stores, Inc .- Two Dividends-The directors have declared two dividends of 12<sup>1</sup>/<sub>2</sub> cents each per share on the common stock, payable July 1 and Oct. 1 to holders of record June 21 and Sept. 18, respectively. A distribution of 12<sup>1</sup>/<sub>2</sub> cents was also made on May 15, last, compared with 35 cents per share on Dec. 21, 1942, the only payment last year.—V. 157, p. 2247. Consolidated Vultee Aircraft Corp.-Dividends-

Consolidated Vultee Aircraft Corp.—Dividends— The directors have declared a dividend of 50 cents per share on the common stock for the second quarter of the corporation's 1943 fiscal year—the three months ended May 31—payable Aug. 16 to holders of record Aug. 6. An initial distribution of like amount was made on May 15, last. The directors also declared the regular quarterly dividend (No. 2) of 31¼ cents per share on the convertible preferred stock, payable Sept. 1 to holders of record Aug. 20. An initial payment of similar amount was made on June 1, this year.—V. 157, p. 1422.

#### Consolidation Coal Co., Inc.-Plan Approved-

Consolidation Coal Co., Inc.—Plan Approved— The stockholders on June 10 approved a plan of recapitalization un-der which the 58,129 shares of \$100 par preferred will be exchanged of a similar amount of \$50 par \$2.50 cumulative preferred and two shares each of \$25 par common. A total of 37,339 shares of preferred stock were in favor of the plan and 4,331 shares opposed it. Of the common stock, 237,522 shares favored the plan and 14,070 opposed it. The preferred shares voting in favor of the plan amounted to 64% of the outstanding total while the common registered in favor was 70.5% of the outstanding total. Stock voting against the plan amounted to 7.6% of preferred and 4% of common. The Guaranty Trust Co. of New York has been appointed transfer agent and dividend disbursing agent and The Chase National Bank of the City of New York as registrar for the \$2.50 cumulative preferred stock.

Initial Preferred Dividend-

The directors on June 10 voted an initial dividend of \$1.25 a share on the new \$2.50 cumulative preferred stock, payable July 1, to holders of record June 19. The dividend is applicable to the six months end-ing on June 30. Thereafter dividends will be payable quarterly wher and as declared the company stated.—V. 157, p. 1941.

#### Consumers Co. of Illinois-Bonds Called-

Consumers Co., the successor corporation, has called for redemption as of July 1, 1943, a total of \$32,380 of Consumers Co. of Illinois first mortgage 5% bonds due June 30, 1956, at par and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. La Salle St., Chicago, Ill, The funds for this retirement were received from the sale of prop-erties released from the lien of the mortgage covering the above issue. --V. 157, p. 1078.

Consumers Gas Co., Reading, Pa.-To Purchase Reading Gas Co. Shares

Ing Gas Co. Shares— The company has filed a declaration with the SEC under which it proposes to purchase from non-affiliated interests, from time to time within one year from the date of Commission's approval, not to exceed 800 shares of capital stock of Reading Gas Co., and there-after to purchase, on the same basis, from year to year, subject to this Commission's approval, at the expiration of each year, additional shares of such capital stock but not to exceed 800 shares in any one year.

shares of such capital stock but not to exceed 800 shares in any one year. Consumers Gas Co. presently owns 1,692 shares (14.1%) of the 12,000 outstanding shares of (\$25 par) common stock of Reading Gas Co. and operates all of the property of Reading Gas Co. under a 99-year lease, expiring Nov. 1, 1985, at an annual rental of \$36,500. Upon expiration of the lease Consumers Gas Co. is requested to sur-render the property, together will all improvements, additions and extensions without compensation, or, at its option, may purchase the property and franchises of Reading Gas Co. for \$600,000. Consumers Gas Co. proposes to acquire the additional shares as an investment for its special reserve fund created in 1934 to provide for the exer-cise of the option to purchase Reading Gas Co.'s property and fran-chises.—V. 157, p. 863.

Continental Roll & Steel Foundry Co.-Halves Div.-The directors have declared a dividend of 25 cents per share on the common stock, payable June 30 to holders of record June 23. This compares with 50 cents per share paid each quarter from Dec. 22, 1941 to and incl. March 31, 1943.—V. 156, p. 2221.

Corroon & Reynolds Co .- Accumulated Dividend-

The directors have declared a dividend of \$1.50 per share on ac-count of accumulations on the \$6 cumul, preferred stock, series A, payable July 1 to holders of record June 23. A similar distribution was made on April 1, last, compared with \$3 on Jan. 2, 1943. Payments in 1942 were as follows: Jan. 4, \$2.50; and April 1, July 1 and Oct. 1, \$1.50 each. Arrearages as at April 1, 1943 were said to amount to \$25 per

Arrearages as at April 1, 1943 were said to amount to \$25 per share.--V. 157, p. 1078.

Courier Post Co .- \$1.75 Accrued Dividend-

The directors have declared a dividend of \$1.75 per share on ac-count of accumulations on the 7% cumulative preferred stock, par \$100, payable July 1 to holders of record June 20. A like amount has been paid each quarter since and inclusive Oct. 1, 1940. Ar-rearages as at April 2, 1943 amounted to \$7 per share,--V. 157, p. 1078.

Crown Cork International Corp .-- 10-Cent Dividend--The directors on June 11 declared a dividend of 10 cents per share on account of accumulations on the class A stock, no par value, pay-able July 1 to holders of record June 18. A like amount was paid on April 1, last, and on April 1, July 1, Oct. 1 and Dec. 30, 1942, Arrearages as at April 1, 1943, amounted to \$3.95 per share.—V. 157, p. 1079. pay-paid . 1079.

### Curtiss-Wright Corp.-50-Cent Distribution-

The directors on June 10 declared a dividend of 50 cents per share on the \$2 non-cumulative class A stock, par \$1, payable June 30 to holders of record June 18. A similar distribution was made on March 31, last. Payments of \$1 each were made on March 30 and June 30, 1942.—V. 157, p. 1079.

#### Delaware & Hudson Co.-Court Reserves Decision on Bond Adjustment Program-

Bond Adjustment Program— A special Federal statutory court reserved decision June 16 on the question of approval of a plan to adjust payment of the bond issue of the Delaware & Hudson Railroad Corp., which became due on May 1. Argument largely concerned the adquacy of a 10% cash payment now, as contemplated by the plan, which has been approved by 80% of the bondholders and the Interstate Commerce Commission. The arrangement, proposed by the corporation and by the Delaware & Hudson Co., which share liability for payment of the bonds, calls for a 20-year deferment of maturity for 90% of the principal of the securities. Counsel for a group of bondholders possessing 1% of the issue, headed by Charles E. Dancey, argued that a \$3,000,000 appreciation of the railroad's portfolio would justify a payment now of 25% of the principal.

of the railroad's portfolio would justify a payment now of 25% of the principal. Mr. Dancey asserted that this increase in value had occurred since the Interstate Commerce Commission's hearings on the plan. Since the arrangement contemplates placement of half the proceeds of sale of the portfolio in the sinking funds for future retirement of the bonds, the attorney argued that it would be feasible to sell the securities now and use the proceeds at once. This argument was challenged by John T. Cahill, attorney for the read. He stressed considerations which, he said, greatly reduced the east effect of the increase in value of the portfolio. A wage increase granted to employees of the line will cost \$200,000 net in retroactive payments. Equipment costs and a cut in freight rates would further cut down the effective improvement in the line's financial condition to \$580,000, he argued. He also questioned whether a forced sale of the portfolio now would not wipe out much of the appreciation. The court before which the case was heard consists of Federal Cir-cuit Judge Learned Hand and District Judges John C. Knox and Mur-ray Hulbert.

Investment Group Seeks Purchase of N. Y. Central

Stock

A group of investment houses is understood to have discussed re-

\*Deficit.

cently the prospects of purchasing from Delaware & Hudson Co. its heldings of 304,600 shares of New York Central RR. capital stock. Under the plan of debt readjustment by which D. & H. is extending for 20 years \$42,992,100 of bonds which matured May 1, 1943, the road agrees to sell "before May 1, 1946," the holdings of New York Central stock and other securities.—V. 157, p. 1941.

#### Delaware Lackawanna & Western RR.-Merger-

William White, President, announced June 10 that at a special meeting of the board of managers the conferees negotiating for a merger of the New York, Lackawanna and Western Ry, into the Delaware, Lackawanna and Western RR, were authorized to proceed with the preparation of a merger agreement substantially along lines announced at the stockholders' meeting of the New York, Lackawanna and Western on June 9.—V. 157, p. 2247.

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Detroit & Toledo Shore Line RR		
Statement of Income Account for Cal	lendar Years	<b>1</b>
	1942	1941
Operating revenues	4,164,644	4,385,087
Maintenance of way and structures	374.330	345,603
Maintenance of equipment	304,682	295,298
Traffic expenses	109,447	106,456
Transportation expenses	1,071,886	
Transportation expenses	96,226	91,305
General expenses Transportation for investment, Cr	50,220	
Net revenue from railway operations	\$2,208,074	\$2,447,910
Railway tax accruals	855,506	849,780
Railway operating income	\$1,352,568	
Net rents	Dr620,912	Dr755,777
Net railway operating income	\$731,656	\$842,353
Other income	50,963	63,280
Total income	\$782,619	\$905,633
Miscellaneous deductions from income	47,944	57,100
Income available for fixed charges	\$734,675	\$848,533
Fixed charges	118,922	120,059
Income after fixed charges	\$615,752	\$728,474
Dividend appropriations of income	480,000	720,000
Balance income	\$135,752	\$8,474
General Balance Sheet, Dec.		
Assets-	1942	1941
Investments	\$9,496,180	
Cash	1,008,664	
Temporary cash investments	390,000	460,000
Special deposits	67,181	68,116
Net bal. rec. from agents and conductors	153,614	
Miscellaneous accounts receivable	61,964	
Material and supplies	181,241	
Interest and dividends receivable	5,376	6,024
Other current assets	507	309
Deferred assets	34,162	35,965
Unadjusted debits	79,239	33,101
Total	\$11,478,129	\$11,312,767
Liabilities—		1. 2. 1. 1. 1.
Capital stock	\$3,000,000	
Grants in aid of construction	100,472	100,472
Long term debt	2,962,000	2,965,000
Traffic and car service balance, Cr	186,444	171,611
Audited accounts and wages payable	144,196	204,075
Mineellemeeus esseunts neuchle	D DAE	1 000

Grants in aid of construction	100,472	100,472
Long term debt	2,962,000	2,965,000
Traffic and car service balance, Cr	186,444	171,611
Audited accounts and wages payable	144,196	204,075
Miscellaneous accounts payable	9,845	1,776
Interest matured unpaid	59,800	60,300
Accrued tax liability	847,403	806,149
Other current liabilities	9,015	3,803
Deferred liabilities	1,843	2,157
Unadjusted credits	1,404,762	1,375,150
Additions to property through inc. and surplus	3,383	2,881
Profit and loss, balance	2,748,965	2,619,391
Total	\$11,478,129	\$11,312,767

### -V. 157, p. 2147.

Distillers Corporation-Seagrams Ltd.-Earnings

Period End. April 30-	1943—3 N	los.—1942	1943—9 M	los.—1942
Profit after all oper. charges	\$8,671,959	\$7,757,491	\$33,749,426	\$20,904,234
Income & excess profits taxes Prov. for contingencies	*5,847,588	4,113,677	*21,831,693	11,588,373
Net profit	\$2,824,371	\$3,643,813	\$10,917,733	\$9,315,861

"No credit has been taken for the 10% U. S. post-war credit on excess profits taxes, which credit for the three and nine months ending April 30, 1943, amounted to approximately \$485,000 and \$1,-532,000 respectively.-V. 157, p. 1269.

Dividend Shares, Inc.—Ear	nings—		
6 Mos. End. April 30— Income—Cash dividends *Net cash proceeds Interest	1943 \$1,173,096 32,414 2,399	1942 \$1,277,535 29,365 273	1941 \$1,090,495 40,345
Total	\$1,207,909	\$1,307,173	\$1,130,840
Expenses	176,587	165,909	184,120
tNet income	\$1,031,321	\$1,141,264	\$946,720
Dividends declared	1,250,591	\$1,310,710	1,250,129

<sup>•</sup>From sales of securities received as taxable dividend distributions. †Excluding security profits and losses. tOf the total amount, \$1,-174,425 was charged to distribution account and \$136,285 was charged to earned surplus.

to earned surplus. Note—No provision has been made for Federal income taxes on net income for six months ended April 30, 1943 as it is the present inten-tion of the management to elect to qualify as a "regulated investment company" under the Internal Revenue Code and to make dividend dis-tributions during the current fiscal year approximating its net taxable income. Under such circumstances there will be no liability for Fed-eral income taxes which would otherwise amount to approximately \$73,000 on net income for the six months ended April 30, 1943. Balance Cheat at April 20, 1042

Balance Sheet at April 30, 1943 Assets—Investments, \$43,651,572; cash and \$2,500 certificate of de-posit, held by Guaranty Trust Co. of New York, trustee, \$3,028,604; cash dividends receivable and interest accrued, \$38,188; receivable on subscriptions to capital stock, \$19,037; deferred charges, \$8,808; total, \$46,746,208.

\$46,746,208. Liabilities—Payable for own capital stock purchased, \$33,627; accounts payable and accrued expenses, \$21,236; tax withheld on dividend payments to foreign stockholders, \$16,605; provision for Federal capital stock, State and miscellaneous taxes, \$11,400; capital stock (par 25 cents), \$9,275,015; treasury stock (167,566 shares), Dr\$41,891; capital surplus, \$36,010,590; earned surplus, \$1,419,627; total, \$46,746,208.—V. 157, p. 1423.

(W. S.) Dickey Clay Mfg. CoEar	nings—	e inter Station
6 Months Ended April 30— Net profit after charges and taxes Earnings per share on common -V. 157, p. 343.	1943 \$246,336 \$2.43	1942 \$315,052 \$3.75

East Missouri Power Co .- Would Redeem Preferred-Company (subsidiary of Arkansas-Missouri Power Corp.) has filed with the SEC application for authority to redeem, pay and retire, on or before July 1, 1943, all outstanding shares of its 7% cumulative preferred stock consisting of 850 shares (par \$100) at \$105 per share plus dividends. In order to provide part of the funds necessary to effect the re-demption, Arkansas-Missouri Power Corp., the parent and owner of all of the outstanding shares of common stock of East Missouri Power

Co., has loaned the latter company the sum of \$50,000 as an open account advance, without interest. The proceeds of such advance will be used by East Missouri Power Co., together with requisite treasury funds, to effect the redemption and payment of all its pre-ferred stock.—V. 157, p. 2148.

Dun & Bradstreet, Inc.-Balance Sheet Dec. 31-

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(Including wholly-owned subsid	liaries)	
Assets-	1942	1941
Cash	\$5,225,792	\$4,922,207
U. S. and foreign government securs. (at cost)	1,171,762	414,103
Subscriptions receivable (net after reserves)	2,248,626	2,575,627
Sundry accounts receivable	39,896	35,779
Post-war refund credits (re excess prof. taxes)	74,077	
Sundry notes and accounts receivable	73.352	22,684
Advances to partly-owned foreign subsidiaries		
and affiliates (net)	7,824	16,157
Investments in partly-owned foreign subsidi-		
aries (net)	1	1
Fixed assets (net)	1,543,292	1,598,292
Inventories (books, supplies, etc.)	599,352	462,578
Prepaid and deferred items	177,847	166,728
Files and goodwill	7,871,595	7,350,743
Total	\$19,033,417	\$17,564,901
Liabilities—		
Accounts payable	\$327,476	\$150,654
Preferred dividends payable	63.681	63,681
Federal and other taxes	1,730,453	1,011,862
Deferred income	4,872,181	4.754.623
Reserve for contingencies	368,126	295,240
\$6 cumul. pfd. stock (42,454 shares, no par)		4,245,400
Common stock (480,000 shares, no par)	600,000	600,000
Capital surplus	2,058,866	2,058,866
Earned surplus	4,767,233	4,384,574
Total	\$19,033,417	\$17,564,901

Total \*Cash in 1942 includes \$679,522 subject to foreign exchange restric-tions and \$688,262 in 1941. †Total market value of securities is in excess of cost.--V. 151, p. 3887.

Eastern Utilities	Associates	(& Su)	bs.)—Eari	nings—	
Period Ended April 30-	1943-Mont	h-1942	1943-121	Mos1942	
Operating revenues	\$912,868 0	\$875,982	\$10,988,599	\$10,591,295	
Operation	541,099	453,507	6,580,269	5,177,376	
Maintenance	37,990	37,701	465,762	455,959	
Taxes (incl. inc. taxes)	147,590	204,580	1,581,835	2,547,357	
Net operating revs	\$186,189	\$180.194	\$2,360,734	\$2,410,604	
Non-operating incnet	30,261	8,481	400,356	136,041	
Balance	\$216,450	\$188,675	\$2,761.090	\$2.546.645	
Retiremnt. res. accruals	63,260	61,800	754,935	771,200	
Gross income	\$153,190	\$126,875	\$2,006,155	\$1,775,445	
Interest and amort	40,662	36,322	474,965	435,738	
Miscell. deductions	5,272	4,524	15,501	14,861	
Balance Preferred divd. deduc.:	\$107,257	\$86,029	\$1,515,689	\$1,324,845	
Preferred dividend dedu	icts BVG	& E Co	77.652	77.652	
Applicable to minority			21,064	19,472	
Applicable to E. U. A.	-		\$1,416,973	\$1,227,722	

-V. 157, p. 2040.

#### Eaton Paper Corp .- Accumulated Dividend-

The directors have declared a dividend of \$1.75 per share on ac-count of accumulations on the \$3.50 cumulative preferred stock, pay-able July 1 to holders of record June 18. A similar distribution was made on Jan. 2, last.—V. 157, p. 344.

#### Ebasco Services Inc .--- Weekly Input--

For the week ended June 10, 1943 the System inputs of client oper-ating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and Na-tional Power & Light Co., as compared with the corresponding week during 1942, were as follows: Thousands of Kilowatt-Hours

			Incre	ease
Operating Subsidiaries of—	1943	1942	Amount	c'o
American Power & Light Co.	171,321	148,811	22,510	15.2
Electric Power & Light Corp	101,396	82,087	19,309	23.5
National Power & Light Co	93,442	88,149	5,293	6.0
The above figures do not incl nies not appearing in both period			of any	compa-

Period End. Dec. 31-	1942-3 M	os.—1941	1942-12 N	los.—1941
	5 54 205	34 000 000	\$	\$
Operating revenues	35,734,327	34,963,855		
Operation	12,387,045	11,882,764	46,448,462	43,375,141
Maintenance	1,749,996	1,609,302	6,753,973	
Federal taxes	2,621,897	3,331,915	17,611,838	10,788,327
Other taxes Prop. retire. & depl res.	3,408,801	3,473,807	13,451,119	13,371,602
appropriations	6,529,338	5,789,711	23,052,111	20,660,534
Net oper. revenues	9,037,250	8,876,356	32,547,650	32,535,241
Other income (net)	204,685	198,583	371,522	391,004
Gross income	9,241,935	9,074,939	32,919,172	32,926,245
Net interest to public & other deductions	3,522,790	3,705,835	14,310,341	14,568,562
Balance	5,719,145	5,369,104	18,608,831	18,357,683
Pfd. divs. to public	1,972,799	1,972,346	7,891,249	7,886,566
Balance	3,746,346	3,396,758	10,717,582	10,471,117
Portion applic. to mi- nority interests	204,746	109,370	434,272	409,639
Net equity of Electric			President and a second second	1.3
Pow. & Light Corp. in income of subs.	3,541,600	3,287,388	10,283,310	10,061,478
Elec. Pow. & Lt. Corp Net equity (as shown	-			
above)	3.541.600	3,287,388	10,283,310	10,061,478
Other income	299	300		10,001,470
Total	3,541,899	3,287,688	10,283,932	10,062,373
Federal taxes	20,798	37,203	92,317	110,003
Other taxes	4,763	4,708	19,331	19,429
Expenses	114,402	83,221	394,588	
Balance before inter-			Sec. She	1.40
est. & oth. deduct.	3,401,936	3,162,556		
Interest & oth. deducts.	382,704	395,222	1,549,941	1,608,738
Balance carried to		1	i and and	
consol. earn'd surp. 	3,019,232	2,767,334	8,227,755	7,964,964
El Paso Electric (	Co. (Del.).	-Earning	gs-	
12 Mos. Ended April 30-			1943	1942
Total revenues			¢20C 051	

386,951 15,793 22,174 70 13	\$338,973 17,355 16,960 2,140
	\$302,518 111,425
237,477	\$191,093

El Paso Electric C Period End. April 30—	1943-Mor			Mos1942
Operating revenues	\$427,404	\$345,791	\$4,816,049	\$4,149.537
Operation	149.773	141,623	1,733,233	1.577.834
Maintenance	28,983	21,341	293,190	236,160
Depreciation	36,619	36,635	439,332	424,765
Federal income taxes	104,304	53,893	1,064,845	571,530
Other taxes	38,124	35,230	431,340	426,779
Net oper. revenues	\$69,601	\$57,069	\$854,108	\$912,470
Other income (net loss)	910	4,785	25,255	29,156
Balance	\$68,691	\$52,283	\$828,853	\$883.314
Interest & amortization	21,800	22,036	262,197	264,915
Balance	\$46,891	\$30,247	\$566,656	\$618,400
Preferred dividend requir	ements		67,501	67,501
Balance applic. to El Pa V. 157, p. 1942.	aso Electric	Co. (Del.)	\$499,155	\$550,898
El Paso Natural G	as Co. (&	subs.)-	–Earning	s—
Period End. April 30-	1943—Mo	nth—1942	1943-12	Mos.—1942
Operating revenues	\$583,531	\$626,769	\$7,944,616	
Operation		194,250	2,183,415	
Maintenance	14,418	20,025	240,715	286,50

Maintenance Deprec., prov. for retire. Taxes	14,418 97,412 156,927	20,025 97,346 156,422	240,715 1,147,586 1,835,340	286,505 961,225 1,558,360
Net oper. revenues Explor. & devel. costs_	\$161,289 12	\$158,727 5,382	\$2,537,558 86,373	\$2,587,246 85,763
Balance Other income	\$161,277 6,318	\$153,344 1,230	\$2,451,185 52,867	\$2,501,483 29,727
Gross income Interest	\$167,596 32,350	\$154,574 32,818	\$2,504,052 401,270	\$2,531,210 399,356
Amort. of debt disct. & expense Miscell, income deducts.	788 738	1,720 7,726	11,498 58,138	19,733 65,719
Net income Pfd. stock div. require.	\$133,719 8,632	\$112,310 8,632	\$2,033,146 103,579	\$2,046,402 103,579
Balance for com. divs. and surplus	\$125,088	\$103,679	\$1,929,567	\$1,942,823
Note—Provision for F tax is as follows:	ederal incom	ne tax, sur	tax and exe	cess profits
Period End. April 30-		nth-1942		Mos.—1942
Fed. inc. tax and surtax Fed. excess profits tax_	\$81,668 61,803		\$980,237 627,885	
Totals	\$143,471	\$126,428	\$1,608,122	\$1,200,630

Totals ---V. 157, p. 2148.

*Féd. income taxes	- 1944		1 1 1 1 E B	Sec. 13.50 18 2.	
Operating revenues         \$6,870,375         \$5,721,955         \$78,052,561         \$67,821,           Operation         2,410,302         2,114,942         28,143,382         24,904,           Maintenance         480,015         408,354         5,255,864         4,490,           Depreciation         571,997         568,373         6,867,142         6,834,           Pred, income taxes         1,181,333         756,388         12,312,255         76,610,           Other taxes         1,181,333         756,388         12,312,255         77,610,           Other income_net         1,211         813         Dr237,398         Dr47,           Balance         1,211         813         Dr237,398         Dr47,           Balance         \$993,932         \$695,430         \$11,014,931         \$9,817,           Dividends on preferred stocks, declared         2,718,985         \$2,798,           Amount applicable to minority interests.         1,583,970         1,583,970         1,583,970           Balance         56,677,646         \$5,009,         \$4,814,787         \$4,614,           Earnings of a subsid. company in excess of its pref. div. requirements for the period, less minority interest, credited to reserve for de-preciation in value of invest. in sub.	<b>Engineers</b> Public	Service	Co. (& §	Subs.)—Ea	arnings—
Operating revenues	Period Ended April 30-	1943-Mot	nth-1942	1943-121	Mos
Operation         2,410,302         2,114,942         28,143,382         24,904,44           Maintenance         480,015         408,354         5,255,864         4,490.7           Depreciation         571,997         568,373         6,867,142         6,834,4490.7           Pred, income taxes         621,261         587,964         7,037,803         6,824,           Other taxes         622,261         587,964         7,037,803         6,822,           Net operating revs         \$1,605,468         \$1,285,934         \$18,436,116         \$17,151,1           Other income—net         1,211         813         Dr237,398         Dr47,           Balance         \$1,606,679         \$1,286,747         \$18,198,718         \$17,103,           Interest & amortization         612,747         \$91,317         7,183,787         7,286,           Balance         \$93,932         \$695,430         \$11,014,931         \$9,817, 7,286,           Cumulative pref, divids, earned but not decl         \$2,718,985         \$7,018, 1583, 700         \$1,583, 700           Amount applicable to minority interest, credited to reserve for depreciation in value of invest, in sub,, addition to the set of depreciation in value of invest, in sub,, addition of discount applicable to bonds of a sub company wine dy parent company, dcducted above         \$4					
Maintenance         480,015         408,354         5,255,864         4,490,           Depreciation         571,997         568,373         6,867,142         6,834,           *Ped, income taxes         621,261         587,964         7,037,803         6,823,           Other taxes         621,261         587,964         7,037,803         6,823,           Other income_net         1,211         813         Dr237,398         Dr47,           Balance         \$1,606,679         \$1,286,747         \$18,198,718         \$17,103,           Interest & amortization         612,747         591,317         7,183,787         7,286,           Balance         \$993,932         \$695,430         \$11,014,931         \$9,817,           Dividends on preferred stocks, declared         2,718,985         2,798,           Balance         \$82,95,946         \$7,018,           Cumulative pref. divids, earned but not decl         1,583,970         1,583,           Amount applicable to minority interests.         \$4,814,787         \$4,614,           preciation in value of invest, in sub,         1,862,858         794,           Balance         Sompionest for the period, less         1,862,858         794,           Balance         Sompionest p					
Depreciation         571,997         566,373         6,667,142         6,33,73           Pred. income taxes         1,181,33         756,388         12,312,255         7,610,1           Other taxes         621,261         587,964         7,037,803         6,628,1           Other taxes         612,261         587,964         7,037,803         6,628,1           Net operating revs         1,211         813         Dr237,398         Dr47,           Balance         \$1,606,679         \$1,286,747         \$18,198,718         \$17,103,           Interest & amortization         612,747         591,317         7,183,787         7,286,           Balance         \$993,932         \$695,430         \$11,014,931         \$9,817, 7,286,           Dividends on preferred stocks, declared         2,718,985         2,708,         \$2,798, 34,331         25,           Balance         \$8,295,946         \$7,018, 31         25,         \$34,331         25,           Balance         \$8,6677,646         \$5,409, \$33,313         25,         \$46,677,646         \$5,409, \$4,331         25,           Cumulative pref. divids. earned but not decl.         1,862,858         794,         \$4,814,787         \$4,614, \$46,49, \$46,49, \$46,49, \$46,49, \$46,49, \$46,49, \$46,49, \$46,49, \$46,49, \$46,49, \$46,49,					
*Fed. income taxes					4,490,772
Other         taxes621,261         587,964         7,037,803         6,828,4           Net operating revs         \$1,605,468         \$1,285,934         \$18,436,116         \$17,151,           Dther incomenet         1,211         813         Dr237,388         Dr47,           Balance         \$1,606,679         \$1,286,747         \$18,198,718         \$17,103,           Balance         \$993,932         \$695,430         \$11,014,931         \$9,817,           Dividends on preferred stocks, declared         2,718,985         2,798,         Balance         \$8,295,946         \$7,018,           Cumulative pref. divids, earned but not decl         1,583,970         1,583,         34,331         25,           Balance         \$8,6677,646         \$5,409,         \$4,814,787         \$4,614,           Cumulative pref. divids, canned but not decl         34,331         25,         34,331         25,           Balance         \$6,677,646         \$5,409,         \$4,814,787         \$4,614,           Carnings of a subsid. company in excess of its pref. div, requirements for the period, less minority interest, credited to reserve for de-         \$4,814,787         \$4,614, 767           Adducted above	Depreciation	571,997	568,373	6.867,142	6,834,483
Other         taxes621,261         587,964         7,037,803         6,828,4           Net operating revs         \$1,605,468         \$1,285,934         \$18,436,116         \$17,151,           Dther incomenet         1,211         813         Dr237,388         Dr47,           Balance         \$1,606,679         \$1,286,747         \$18,198,718         \$17,103,           Balance         \$993,932         \$695,430         \$11,014,931         \$9,817,           Dividends on preferred stocks, declared         2,718,985         2,798,         Balance         \$8,295,946         \$7,018,           Cumulative pref. divids, earned but not decl         1,583,970         1,583,         34,331         25,           Balance         \$8,6677,646         \$5,409,         \$4,814,787         \$4,614,           Cumulative pref. divids, canned but not decl         34,331         25,         34,331         25,           Balance         \$6,677,646         \$5,409,         \$4,814,787         \$4,614,           Carnings of a subsid. company in excess of its pref. div, requirements for the period, less minority interest, credited to reserve for de-         \$4,814,787         \$4,614, 767           Adducted above	Fed. income taxes	1.181.333	756.388	12.312.255	7,610,820
Dther         income_net         1,211         813         Dr237,398         Dr47,           Balance         \$1,606,679         \$1,286,747         \$18,198,718         \$17,103, 7,183,787         7,286, 7,183,787         7,286, 7,183,787         7,286, 7,183,787         \$1,014,931         \$9,917, 7,183,787         \$9,93,922         \$695,430         \$11,014,931         \$9,817, 2,718,985         2,788,945         \$2,788,958,946         \$5,701,655         \$4,813,970         \$3,331         \$25,970,1455         \$4,814,787         \$4,814,787         \$4,614, 45,409, 54,814,787         \$4,614, 54,614, 54,614,567         \$5,409, 54,821,576         \$5,677,646         \$5,409, 54,814,787         \$4,614, 54,614,567         \$5,677,646         \$5,409, 54,614,787         \$4,614,787         \$4,614,787         \$4,614,787         \$4,614, 55,677,646         \$5,107,1695         \$5,207,1695         \$4,922,173           Total         55,071,695         \$4,922,173         \$5,071,695 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Balance         \$1,606,679         \$1,286,747         \$18,198,718         \$17,103, 7,286,           Balance         \$993,932         \$695,430         \$11,014,931         \$9,817           Dividends on preferred stocks, dcclared         2,718,985         2,798,           Balance         \$2,798,985         2,798,           Balance         \$3,231         7,183,787         7,286,           Cumulative pref. divids, earned but not decl         \$4,231         2,718,985         2,798,           Balance         \$3,331         25,         Balance         \$6,677,646         \$5,409,           Cumulative pref. divids. company in excess of its pref. div. requirements for the period, less minority interest, credited to reserve for depreciation in value of invest, in sub,	Net operating revs	\$1,605,468	\$1,285,934	\$18,436,116	\$17,151,689
Interest & amortization       612,747       591,317       7,183,787       7,286,         Balance       \$993,932       \$695,430       \$11,014,931       \$9,817,         Dividends on preferred stocks, declared       2,718,985       2,798,         Balance       \$8,295,946       \$7,018,         Cumulative pref. divids. earned but not decl       1,583,970       1,583,         Amount applicable to minority interests       34,331       25,         Balance       \$6,677,646       \$5,409,         Earnings of a subsid. company in excess of its       \$6,677,646       \$5,409,         preciation in value of invest, in sub,       1,862,858       794,         Bal. applicable to Engineers Pub. Ser. Co       \$4,814,787       \$4,614,         Adouted above       5,       5,       5,         Earnings from sub. cos., incl. as deduct. above:       62,187       133,         Preferred dividends declared       63,650       46,         Earnings from other sources       123,       45,         Total       \$5,071,695       \$4,922,	Other income-net	1,211	813	Dr237,398	Dr47,784
Balance       \$993,932       \$695,430       \$11,014,931       \$9,817, 2,718,995         Dividends on preferred stocks, declared       2,718,995       2,792,         Balance       2,718,995       2,793,         Cumulative pref, divids. earned but not decl       1,583,970       1,583,970         Amount applicable to minority interests       34,331       25,         Balance       \$6,677,646       \$5,409,         Earnings of a subsid. company in excess of its pref. div. requirements for the period, less minority interest, credited to reserve for depreciation in value of invest. in sub.       1,862,858       794,         Bal. applicable to Engineers Pub. Ser. Co       \$4,814,787       \$4,614,         *Amoutzation of discount applicable to bonds of a sub. company wine dy parent company, deducted above       5,       5,         Earnings from sub. cos., incl. as deduct. above:       5, 63,650       46,         Therest       63,650       46,       131,071       123,         Total       \$5,071,665       \$4,922,       \$4,922,	Balance	\$1,606,679	\$1,286,747	\$18,198,718	
Dividends on preferred stocks, declared2,718,985       2,718,985       2,798,         Balance       \$8,295,946       \$7,018,         Cumulative pref. divids. earned but not decl1,583,970       1,583,970       1,583,970         Amount applicable to minority interests34,331       25,         Balance       \$6,677,646       \$5,409,         Earnings of a subsid. company in excess of its pref. div. requirements for the period, less minority interest, credited to reserve for depreciation in value of invest. in sub       1,862,858       794,         Bal. applicable to Engineers Pub. Ser. Co	Interest & amortization	612,747	591,317	7,183,787	7,286,425
Balance       \$8,295,946       \$7,018, 1,583,970         Cumulative pref, divids, earned but not decl       \$8,295,946       \$7,018, 1,583,970         Balance       \$3,331       25, 34,331         Bannes       \$6,677,646       \$5,409,         Barnings of a subsid, company in excess of its pref, div, requirements for the period, less minority interest, credited to reserve for de- preciation in value of invest. in sub, datucted above       \$1,862,858       794,         Bal. applicable to Engineers Pub. Ser. Co tamoritzation of discount applicable to bonds of a sub company wined by parent company, deducted above       \$4,814,787       \$4,614, 5, 63,650       \$5, 46,617         Earnings from sub, cos., incl. as deduct, above: Preferred dividends declared       \$5, 0131,071       \$23,071,695       \$4,922,         Total       \$5,071,695       \$4,922,       \$4,922,92,946       \$4,922,970					
Balance       \$8,295,946       \$7,018,         Cumulative pref. divids. earned but not decl       34,331       25,         Amount applicable to minority interests       34,331       25,         Balance       \$6,677,646       \$5,409,         Earnings of a subsid. company in excess of its pref. div, requirements for the period, less minority interest, credited to reserve for depreciation in value of invest, in sub,       1,862,858       794,         Bal. applicable to Engineers Pub, Ser. Co fAmortization of discount applicable to bonds of a sub, company owned by parent company, deducted above       \$4,814,787       \$4,614, 50,600         Preferred dividends declared       62,187       133, 133,071       123,         Total       \$5,071,695       \$4,922,       \$4,922,				2,718,985	2,798,621
Amount applicable to minority interests	Balance			\$8,295,946	\$7,018,859
Amount applicable to minority interests	Cumulative pref. divids.	earned but	not decl	1,583,970	1,583,970
Balance       \$6,677,646       \$5,409,         Earnings of a subsid. company in excess of its       \$6,677,646       \$5,409,         pref. div. requirements for the period, less       minority interest, credited to reserve for de-       1,862,858       794,         Bal. applicable to Engineers Pub. Ser. Co       \$4,814,787       \$4,614,         Amortization of discount applicable to bonds       \$4,814,787       \$4,614,         Carnings from sub. cos., incl. as deduct. above:       \$5,071,695       \$4,071,695         Preferred dividends declared       63,650       46,         Total       \$5,071,695       \$4,922.	Amount applicable to m	inority inter	ests	34,331	25,572
preciation in value of invest. in sub 1,862,858 794, Bal. applicable to Engineers Pub. Ser. Co	Balance Earnings of a subsid. co pref. div. requirement	mpany in ex s for the	cess of its period, less	\$6,677,646	\$5,409,317
preciation in value of invest. in sub 1,862,858 794, Bal. applicable to Engineers Pub. Ser. Co	minority interest, cred	ited to rese	rve for de-	And March 199	
Amortization of discount applicable to bonds of a sub. company owned by parent company, deducted above       5.         Earnings from sub. cos., incl. as deduct. above:       62,167         Preferred dividends declared       63,650         Interest       131,071         Total       \$5,071,695	preciation in value of	invest. in s	ub	1,862,858	794,834
of a sub. company owned by parent company, deducted above5, Earnings from sub. cos., incl. as deduct. above: Preferred dividends declared62,187 133, Interest63,650 46, Earnings from other sources131,071 123, Total\$5,071,695 \$4,922.	Bal. applicable to Eng	ineers Pub.	Ser. Co	\$4,814,787	\$4,614,482
deducted above         5,           Earnings from sub. cos., incl. as deduct. above:         62,187           Preferred dividends declared         63,650           Interest         63,650           Earnings from other sources         131,071           Total         \$5,071,695	Amortization of discour	nt applicabl	e to bonds	the difference	Charles and the
deducted above         5,           Earnings from sub. cos., incl. as deduct. above:         62,187           Preferred dividends declared         63,650           Interest         63,650           Earnings from other sources         131,071           Total         \$5,071,695	of a sub, company own	ed by paren	t company.		
Preferred dividends declared	deducted above				5,090
Interest         63,650         46,           Earnings from other sources         131,071         123,           Total         \$5,071,695         \$4,922,	Earnings from sub. cos.,	incl. as ded	uct. above:		
Interest         63,650         46,           Earnings from other sources         131,071         123,           Total         \$5,071,695         \$4,922,	Preferred dividends d	eclared		62,187	133.534
Earnings from other sources 131,071 123, Total \$5,071,695 \$4,922.	Interest		2001 1 2		46,407
Total \$5,071,695 \$4,922,	Earnings from other so	Irces			123,306
Total         \$5,071,695         \$4,922,           Expenses, taxes and interest         469,998         433,					123,300
Expenses, taxes and interest 469,998 433,	Total				\$4,922,820
	Expenses, taxes and inte	rest		469,998	433,741
Balance applicable to stocks of Eng. P. S. Co. \$4,601.698 \$4,489.0	Delense envilophie to	tocks of En	g. P. S. Co.	\$4,601,698	\$4,489,079
	Balance applicable to s	tools of Dag	D C Co		2,253,659
Balance for common stock and surplus \$2,345,613 \$2,235,	Dividends on preferred s	LOCK OI Eng		1. The second second	a state of the state of the state of the
Earnings per share of common stock \$1.23 \$1	Dividends on preferred s Balance for common	stock and s	urplus	\$2.345.613	

\*For comparative purposes Federal income and excess profits taxes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. The amounts shown for Federal income and excess taxes include provisions for estimated ex-cess profits taxes of \$8,143,324 for the twelve months ending April 30, 1943 (1942-\$31,670,203) after deducting post-war credit of \$904,605 (1942-\$210,555).

(1942-\$210,555). \*Engineers Public Service Co, in 1938 set up in a reserve for depre-ciation in value of investments in subsidiary companies an amount representing the estimated loss in such investments, including pro-vision for a considerable period in advance for loss which may be sustained because of the accrual of unearned cumulative dividends on preferred stock of Puget Sound Power & Light Co., a subsidiary com-pany held by the public. In compiling consolidated figures, com-mencing Jan. 1, 1939, Engineers Public Service Co. adopted the policy of reflecting all changes in surplus of Puget Sound Power & Light Co., in the reserve for depreciation in value of investments of subsidiaries.

#### Earnings of Parent Company

1943	1942
	\$3,668,385
265,467	319,197
196,148	118,528
8,305	Dr3,984
77	
\$2,389,785	\$3,234,643
2,256,084	2,253,659
\$133.701	\$980,985
\$.07	\$.51
	196,148 8,305 77 \$2,389,785 2,256,084 \$133,701

Equitable Investment Corp. of Massachusetts-Div,-A dividend of 25 cents per share has been declared on the stock, payable June 29 to holders of record June 21. This compares with 20 cents paid on March 30, last. Payments in 1942 were as follows: March 30, 20 cents; June 29 and Sept. 29, 25 cents each; and Dec. 30, 62 cents.—V. 157, p. 1080.

## (J. J.) Felin & Co., Inc.-Accumulated Dividend-

The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable June 15 to holders of record June 11. A similar distribution was made on this issue on Jan. 21, last; none since. The dividend due April 15, 1943, had been passed.—V. 155, p. 1012.

Fall River Electric Light Co.—Earni 3 Mos. Ended March 31— Gross operating revenue Other income	1943 \$892,849 45,761	1942 \$858,933 4,780
Total gross earnings	\$938,610	\$863,713
Operating costs	510,266	337,320
Maintenance	19,228	18,741
Depreciation	42,500	46,500
Taxes (Federal, State and municipal)	176,417	248,110
Balance before capital charges	\$190,199	\$213,042
Interest and other charges	16,004	16,304
Balance for dividends and surplus	\$174,194	\$196,738

Firestone Tire & Rubber Co.-371/2-Cent Dividend-

The directors have declared a dividend of  $37\frac{1}{2}$  cents per share on the common stock, par \$10, payable July 20 to holders of record July 5. Similar payment was made on Jan. 20 and April 20, last. Disbursements during 1942 were as follows: Jan. 20, April 20, July 20 and Oct. 20, quarterly dividends of 25 cents each; and Dec. 28, a year-end of 50 cents.—V. 157, p. 992.

Four Wheel Drive Auto Co.-\$1 Dividend-The directors have declared a dividend of \$1 per share on the common stock, par \$10, payable June 28 to holders of record June 19. This compares with 60 cents per share paid on June 16, last year, and 40 cents on Feb. 5, 1942.—V. 156, p. 1048.

Fuller Brush Co.-Changes in Personnel-

Alfred C. Fuller was elected Chairman of the board and A. Howard Fuller has been elected to the Presidency to succeed his father.--V. 157, p. 41.

Galveston-Houston	Co. (&	Subs.)-	-Earnings	1 <del>11</del> - 11 - 11 - 11 - 11 - 11 - 11 - 11
Period End. April 30-	1943-M	onth-1942	1943-12	Mos1942
Operating revenues	\$723,107	\$484.675	\$7,457,298	\$4,877,710
Operation	314,585	221.956	3,421,021	2,300,954
Maintenance Federal inc and excess	88,028	58,724		636,021
profits taxes	148,410	41.691	1.028,825	199,521
Other taxes	68,840	49,626	747,908	545,867
Operating income	\$103,245	\$112,677	\$1,417,628	\$1,195,346
Other income-net	729	Dr4	2,023	Dr1,031
Gross income	\$103.973	\$112.674	\$1,419,650	\$1,194,315
Depreciation	44,443	33,730	498,515	337,277
Gross income Interest on bonds—	\$59,530	\$78,943	\$921,136	\$857,039
Houston Electric Co	8.223	8,821	104,719	105,855
Interest on equip. notes	3,392	3,789	45,402	59,899
Amort. of debt expense	114	130	1,525	27,727
Net income	\$47,801	\$66,204	\$769,489	\$663,558
Dividends declared on		A HAR IN AN	189,849	140,196

-V. 157, p. 1843.

Gar Wood Industries, Inc. (& Subs.)—Earnings-

General Instrument Corp.-221/2-Cent Distribution-The directors have declared a dividend of 22½ cents per share on the common stock, par \$1, payable July 8 to holders of record June 16. This compares with 7½ cents paid on April 1, last, and 15 cents on Jan. 2, 1943, and in each quarter during 1942.—V. 157, p. 1179.

The trustees have declared a dividend of six cents per share, payable July 20 to stockholders of record June 30. A similar distribution was made on April 20, last. Payments in 1942 were as follows: April 20, July 20, and Oct. 20, six cents each; and Dec. 28, eight cents.— V. 157, p. 1742. General Investors Trust, Boston-6-Cent Dividend-

General Printing Ink Corp.—Secondary Distribution— Blyth & Co., Inc., offered as a secondary distribution and quickly sold on June 11 36,700 shares of common stock Blyth & Co (par \$1). The price was \$8 a share, with a concession of 40 cents a share to NASD members.—V. 157, p. 2041.

General Telephone Corp. (& Subs.)-Annual Report-

Consolidated Income Account, Years	Ended Dec.	31
	1942	1941
Operating revenues Maintenance Provision for depreciation	\$24,368,907	\$22,332,334
Maintenance	3 835 992	3,689,282
Provision for depreciation	3,916,259	3,728,395
Traffic	3,142,609	2,799,271
TrafficCommercial expenses	1,673,038	1,542,993
General and miscell, exp. of oper. companies	1,990,700	
Oper. exps. of General Telephone Corp. and		,000,000
subsidiary holding company	120,224	149,262
General taxes	2 106 345	2,096,562
Federal normal income and surtaxes	1,661,386	1,533,970
Federal excess profits tax	*1,572,570	
Changes in lieu of Fed. income, excess profits	1,012,010	200,300
and other taxes		215,431
Net operating income	\$4.349.783	\$4,677,845
Miscellaneous deductions	156,814	122,199
Net earnings	\$4,192,969	\$4,555,646
Interest and other deductions	2,347,192	2,334,369
_ Net income	\$1 845 776	\$2,221,277
Preferred dividends	437 500	403,991
Common dividends	1 016 112	
Earnings per common share	\$2.22	
*Less post-war refund of \$174,730.		ψ2.00
1. : : : : : : : : : : : : : : : : : : :	entre anter the a	L. C. L. W. Sal

Consolidated Balance Sheet, Dec. 31, 1942 Assets—Telephone plant, equipment, etc., \$105,658,912; investments and other assets, \$1,833,216; cash in banks and on hand, \$5,042,514; special cash deposits, \$49,704; certificates of deposit, \$102,500; U. S. Treasury notes, tax series B and C and accrued interest thereon, \$1,479,302; U. S. certificates of indebtedness, series E, 1943, \$300,000; U. S. bonds, defense series G, \$100,000; accounts and notes receivable (less reserve for uncollectible accounts and notes of \$127,555), \$2,167, 953; materials and supplies, \$3,394,097; prepaid accounts and deferred charges, \$3,788,657; total, \$123,916,856. Liabilities—Preferred stock (par \$50), \$8,750,000; common stock (par \$20), \$12,741,400; premium on preferred stock, net of expenses, \$32,014; pid-in surplus, \$11,019,746; carned surplus, \$1,618,681; 2,000 shares of common stock at cost, Dr\$138,150; preferred stocks of sub-sidiary companies held by public, \$15,700,943; minority interest in common stock and surplus of subsidiary companies, \$106,286; long-term debt, \$41,938,000; notes payable, \$597,000; accounts payable, Consolidated Balance Sheet, Dec. 31, 1942

\$1,331,743; advance billing and payments, \$381,222; accrued general taxes, \$1,059,964; accrued Federal income taxes, \$3,675,050; accrued interest on long-term debt, \$273,380; dividends on preferred stock, \$85,226; miscellaneous current liabilities, \$780,418; reserves and deferred credits, \$23,025,471; contributions of telephone plant, \$836,461; total, \$123,916,856. -V. 157, p. 2041.

total, \$125,510,650		
Georgia & Florida RR.—Earnings—		
— Week End. June 7           Period         1943         1942           Operating revenues         \$32,275         \$30,330          V. 157, p. 2250.         \$32,275         \$30,330	1943 \$812,304	to June 7— 1942 \$756,816
Georgia RR.—Annual Report—		e george
Calendar Years— Railway operating revenues Railway operating expenses	1942 \$9,122,570 5,025,972	\$5,615,530
Net revenue from railway operations Railway tax accruals		\$1,659,114 223,296
Railway operating income Equipment rents Joint facility rents, net Cr	\$3,812,945 Dr363,409 229,109	\$1,435,818 Dr213,749 215,385
Net railway operating income Other income		\$1,437,454 38,171
Total income Miscellaneous deductions		\$1,475,625 27,415

\$3,717,959 33,107 Miscellaneous deductions Income available for fixed charges\_\_\_\_\_\_\$3,684,852 Interest on funded debt\_\_\_\_\_\_32,928 Other fixed charges\_\_\_\_\_\$607,491 Net income \$3 044 433

	\$5,011,135	\$150,000
General Balance Sheet, Dec		A Strategies
Assets— Investments in road, equipment, etc	1942	1941
Investments in road, equipment, etc	\$10,070,827	\$9:822,295
Cash	1,100,612	433,260
Loans and bills receivable	273	
Cash Loans and bills receivable Traffic and car-service balances, Dr	22,898	
Net balance receiv. from agents & conductors	95,240	
Miscellaneous accounts receivable	751,274	
Material and supplies		
Other current assets	2,236	
Deferred assets	2,588	
Deferred assetsUnadjusted debits	601,000	
Total	\$13,454,767	\$11,795,683
Lishilities		
Grants in aid of construction	\$35,389	\$32,460
Long-term debt	4,600,000	
Traffic and car-service balances, Cr		
Audited accounts and wages payable		
Miscellaneous accounts payable		
Interest matured unpaid		319.114
Unmatured interest accrued		14,399
Unmatured rents accrued	151,000	
Accrued tax liability	100,135	79,22
Other current liabilities		963,540
Deferred liabilities		
Deterred habilities Unadjusted credits Additions to property through income		1,477,373

# Total —V. 157, p. 2250.

The directors have declared a dividend of 25 cents per share on the no par common stock, payable June 30 to holders of record June 25. A similar distribution was made on March 31, last, compared with 90 cents on Sept, 25, 1942, and \$1.15 on Sept, 25, 1941.-V. 157, p. 1179. Gleaner Harvester Corp .--- 25-Cent Dividend-

Grand Rapids Varnish Corp.-Resumes Dividend-A dividend of 5 cents per share has been declared on the common stock, payable July 1 to holders of record June 23. Distributions of 10 cents each were made on April 1, July 1, Oct. 1 and Dec. 31, 1942; none since.—V. 157, p. 1558.

Greif Bros. Cooperage Corp .-- Class A Dividend--

The directors on June 14 declared a dividend of 80 cents per share on the class A stock, no par value, payable July 1 to holders of record June 25. A similar distribution was made on April 1, last. Payments on 1942 were as follows: April 1, July 1 and Oct. 1, 80 cents each; and Dec. 29, \$2.80. Arrearages as at April 1, 1943, amounted to \$3.75 per share.--V. 157, p. 1081.

#### Greyhound Corp.-Plans Air Bus Service-

Greyhound Corp.—Plans Air Bus Service.— A plan to adapt present bus terminals, bus garages and other facili-ties for use as landing ports and hangars in a nation-wide helicopter bus service was filed with the Civil Aeronautics Board on June 15 the application stated that Greyhound Lines proposed to operate helicopters or similar aircraft of large carrying capacity to provide passenger, mail and express service over their present bus routes. Although lack of equipment at present probably will make the air helicopters might be made available for experimental use "In the near future." If the aircraft can be obtained, he said, authority and Louisville. The air bus service, Mr. Wickman added, would not compete sub-stantially with existing airlines. Instead, he said, the air buses than douisville with transcontinental and global airlines by providing yould supplement transcontinental and global airlines by providing uption and convenient means of reaching major airports in metro-politan cities.—V. 157, p. 2250.

Guantanamo Sugar Co .- Reorganization Plan Again Delayed-

Vice-Chancellor Wilfred H. Jayne at Trenton, N. J., on June 15 continued until June 29 a temporary restraint against officers of this company from putting into effect a reorganization plan approved by a majority of the company's stockholders on May 27. Counsel for two groups of preferred stockholders opposing the reorganization and counsel for the corporation agreed the June 29 proceedings would be for argument on whether a permanent injunction should be issued restraining the concern from making the plan effective.

should be issued restraining the concern from maxing the effective. The reorganization plan calls for retirement of all \$100 par value 8% cumulative preferred stock and the issuance to all stockholders of a total of 404.018 shares of stock with a par value of \$5 a share. Preferred stockholders would receive for each of their shares a \$40 principal amount 5% 12-year sinking fund debenture and 14 shares of the new \$5 par stock. Owners of the 405,000 shares of present common stock, which has no par value, would receive two-fifths of a share of the new stock for each share of their present holdings.— V. 157, p. 2250.

Guarantee Co. of North America-Extra Distribution The directors have declared an extra dividend of \$2.50 per share and the usual quarterly dividend of \$1.50 per share on the common stock, par \$50, payable July 15 to holders of record June 30. An extra of \$4 per share was paid on April 15, last, and one of \$2.50 on Jan. 15, 1943.—V. 156, p. 1238.

Gulf, Mobile & Ohio RR.-To Redeem RFC Notes Defers Dividend Action-Plans New Financing-

The company has authorized the redemption of \$8,780,000 Recon-struction Finance Corp. notes and the payment of first morigage bonds of Gulf, Mobile & Northern RR., amounting to \$9,719,000, all bonds of G due in 1950.

The directors also deferred until later this year dividend action on the \$5 preferred stock.
 The connection with redemption of outstanding bonds, scheduled for later this year, the company authorized the sale of \$15,400,000 clash in treasury will be used to redeem the outstanding bonds.
 The new bonds will consist of two series: \$6,700,000 of series A, which would mature serially in one to 10 years; \$500,000 for the first six years; \$400,000 annually for the next three, and \$2,500,000 of the 10th year. The \$8,700,000 series B bonds would mature Aug. 1, 1958, and a sinking fund would be set up providing for \$100,000 annually in the first 10 years; \$25,100,000 af G., M. & O. series C 5% bonds have been authorized by the Board.
 To collateralize the new issue, \$23,100,000 of G., M. & O. series C 5% bonds have been authorized by the Board.
 Officials of the company state that they have a commitment for not exceeding 4%. However, invitations for bids on the new issue \$5,744,000 first 5s, series C, will go out about July 30 and redemption will be about 60 days later. The redemption of these bonds, with premiums, will cost the railroad \$10,284,450.
 The redemption will release some \$2,040,000 of series C 5s which woule ded for the first and refunding bonds of Gulf, Mobile will take about \$3,600,000 of cash and directors decided through be better to take up the dividend question later in the year. The pledged bonds will be cancelled.
 Dividend action on the preferred stock was deferred because the triancing will take up the dividend question later in the year. (157, p. 2042.

#### a 16 m

\$1.448,210

47,384 605,740

\$795.086

Earnings		1. S.	a later also
1943-M	nth-1942	1943-12 N	los.—1942
\$299,895	\$220,337	\$3,128,207	\$2,523.009
116,764	96,267	1,385,367	1,300,045
18,750	18,750	225,000	201,666
108,779	60,287	233,931	205,621
	1	160,696	164,169
·	· · · · · · · · · · · · · · · · · · ·	553,946	114,608
\$55,602	\$45,034	\$569,267	\$536,900
14,413	12,419	169,076	198,623
\$41,189	\$32,615	\$400,191	\$338,277
5,513	5,513	66,156	66,513
\$35,676	\$27,102	\$334,035	\$271,764
	1943—Mc \$299,895 116,764 18,750 108,779  \$55,602 14,413 \$41,189 5,513	$\begin{array}{ccccccc} 116,764 & 96,267 \\ 18,750 & 18,750 \\ 108,779 & 60,287 \\ \hline \\ \hline \\ \hline \\ \hline \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Gulf States Utilities Co.-Earnings

Guil States Othic		0			
Period End. April 30-	1943-Mon	th-1942	1943-12 M	los1942	
Operating revenues	\$1,182,040	\$970,992	\$13.137.563	\$12,287,562	ć
Operation	371.819	327,053	4.230.848	4.026.722	
Maintenance	60,747	61,601	659,119	615,340	
Depreciation	137,967	133,450	1.619.884	1,568,923	
Federal income taxes	248,564	136.540	2,426,978	1.805.933	
Other taxes	98,153	97,389	1,118,987	1,138,934	
Net oper, revenues	\$264,789	\$214,958	\$3,081,747	\$3,131,509	1
Other income (net)	8,633	Dr201	Dr43,090	1,519	
Balance	\$273,422	\$214,757	\$3,038,657	\$3,133.028	
Interest & amortization	105,325	102,624	1,229,943	1,236,163	
Balance	\$168.098	\$112,133	\$1.808.715	\$1.896.865	
Preferred dividend requi	rements		584,967	584,968	
Balance for common s 	tock and sur	plus	\$1,223,747	\$1,311,897	
the second s	1		1. 64.1		

Hamilton Gas Corp. (& Si	ubs.)—Ea	rnings-	
12 Months Ended March 31— Operating revenues	1943 \$610,288	1942 \$584,194	1941 \$565,364
Non-operating income (net)	2,584	3,369	601
Gross Revenues	\$612,872	\$587,563	\$565,965
Operation	248,771	257,012	239.048
Maintenance	18.238	16,220	14.020
General taxes	40,456	41,078	31,466
Federal income taxes	4,400	372	300
Interest on long-term debt	70,102	83,513	85.700
Amortization of debt disc. and exp.		11.763	10.716
Other interest	3.447	119	105
Depletion and depreciation	152,631	166,557	157.149
Amort. of plant acquis. adjustment	23,734	- 16.401	18.331
Non-productive well drilling expense	16,950	5.771	24.404
Abandoned leases	19,927	- 5,632	• 4,663
Net loss	*\$5,558	\$16,875	\$19,937

\*Profit.--V. 157, p. 1082.

Harrisburg Hotel Co. (Pa.)-50-Cent Dividend-

#### Hawaiian Pineapple Co., Ltd.—New Treasurer-

Roy N. Figueroa, formerly of New York City and more recently liquidator of United States interests in importing and exporting firms taken over by the Treasury Department, has been named Treasurer, succeeding Charles J. Henderson who remains a Vice-President of the company.—V. 157, p. 1844.

Hercules Motors Corp.-Secondary Distribution-Mc-Donald-Coolidge & Co. made a secondary offering of 20,-000 shares of common stock (no par) June 16 at a fixed price of 16 net. Dealer's discount 60c.

Hershey Creamery Co.-50-Cent Extra Dividend-

An extra dividend of 50 cents per share and the usual semi-annual dividend of 50 cents per share have been declared on the no par value common stock, both payable June 30 to holders of record June 15. Like amounts were disbursed on Dec. 21, last.—V. 149, p. 3557.

Home Insurance Co.—Secondary Offering — Dillon, Read & Co. and associates on June 10 made a secondary distribution of 142,850 shares of capital stock (par \$5) at \$31 % per share. The discount to members of the Na-tional Association of Securities Dealers, Inc. was 70 cents a share.

The shares represent the final holdings of the Chase National Bank in Home Insurance which were part of 493,400 shares of that com-pany's stock and 800 shares of another company bought at auction for \$14,284,162 on July 29, 1942, by Chase National and the Royal Bank of Canada, in part satisfaction of a loan made by the banks to the Home Fire Securities Corp.--V, 157, p. 254.

Hyde Park Breweries Association, Inc.-Earnings-The company had a net profit of \$486,634 for the fiscal year ended March 31, 1943, after deducting loss of \$149,894 occasioned by the

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#### Volume 157 Number 4187

#### THE COMMERCIAL & FINANCIAL CHRONICLE

sale of the Wainwright brewery property. During the fiscal year company paid dividends aggregating \$250,000. The balance sheet as of March 31, 1943 shows current assets of \$1,167,379, including cash of \$313,780 and U. S. Savings bonds and Treasury Tax Savings Notes of \$250,705. Current liabilities aggre-gated \$413,205. Capital stock (par \$10), issued and outstanding, was \$1,000,000, and total earned surplus was \$1,742,709.—V. 157, p. 817.

5	Houston	Lighting	& Power	CoEarnings-
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A MOUSION MAGNING	OF A OWC	1 001	armigs	
Period End. April 30- Operating revenues Operating expenses Federal taxes Other taxes Amort. deprec. renewals and replacements re-	1943—Mor \$1,483,240 634,793 330,085 70,321	th—1942 \$1,156,881 475,823 279,526 66,066	1943—12 \$17,642,204 7,196,821 3,975,990 865,810	6,150,933 2,742,237
serve appropriation	108,333	108,333	1,300,000	1,335,461
Net oper. revenues Other income	\$339,708 24	\$227,133 24	\$4,303,583 3,634	\$3,724,866 4,761
Gross income Interest on mort. bonds Other int. and deducts.	\$339,732 80,208 16,423	\$227,157 80,208 14,215	\$4,307,217 962,500 195,701	\$3,729,627 962,500 173,474
Net income Divs. applic. to pfd. stocks for the period_	\$243,101	\$132,734	\$3,149,016 315,078	\$2,593,653 315,078
Balance V. 157, p. 2042.			\$2,833,938	\$2,278,575
Huntington Elect	ric Light	CoEar	nings-	Alexandra and

12 Mos. End. March 31—         Operation revenues         Maintenance         General taxes         Federal income taxes	1943 \$30,775 21,895 1,234 2,848 537	1942 \$30,736 21,622 1,114 2,899 - 672
Utility operating income	\$4,261	\$4,429
Other income, net	Dr34	23
Gross income	\$4,227	\$4,452
Retirement reserve accruals	2,533	2,359
Gross income	\$1,694	\$2,093
Other interest charges	28	78
Net income	\$1,666	\$2,015
Dividend appropriations	1,020	1,020

vidend appropriations 1,020 Balance Sheet, March 31, 1943

Assets—Utility plant, \$84,012; other investments, \$250; cash, \$2,562; consumers accounts receivable, \$3,318; other accounts receivable, \$79; materials and supplies, \$2,542; prepayments, \$632; deferred debits,\$51; total, \$94,345.

Liabilities—Capital stock (par \$25), \$8,500; premium on capital stock, \$5,600; accounts payable, \$998; customers' deposits, \$662; taxes ac-crued, \$1,201; other current and accrued liabilities, \$367; retirement reserves, \$36,299; contributions in aid of construction, \$3,804; earned surplus, \$36,915; total, \$94,345.—V. 128, p. 4154.

#### Illinois Bell Telephone Co.-Earnings

Period End. April 30- Operating revenues Uncollectible oper. rev Operating expenses	1943—M \$9,961,703 15,053 6,673,659	onth—1942 \$9,041,805 25,026 6,314,831		
Net oper. revenues Operating taxes	\$3,272,991 2,022,472	\$2,701,948 1,609,572	\$12,099,306 7,280,077	
Net oper. income Net income	\$1,250,519 1,027,822	\$1,092,376 890,752	\$4,819,229 3,799,586	

Illinois Iowa Power Co.-Gets Extension-

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International Paper Co.-Bonds Called-

There have been called for redemption as of July 1, 1943, out of sinking fund moneys, a total of \$95,000 first and refunding 5% sinking fund mortgage bonds, series A and B, due Jan. 1, 1947, at 102½ and interest. Payment will be made at the Bankers 'Trust Co., trustee 16 Wall St., New York, N. Y.-V. 157, p. 2043.

Iowa Continental Telephone Co.-Sells Notes Privately—Early in 1943 company (a subsidiary of Continental Telephone Co.) issued \$250,000 10-year 5<sup>1</sup>/<sub>4</sub>%, notes, the proceeds of which were used to retire its outstanding \$250,000 preferred stock owned by Continental Telephone Co.

#### Iowa Southern Utilities Co. of Del.-Earnings-

Period End. Feb. 28-	1943—Mo	nth-1942	1943-12	Mos1942
Gross oper. earnings	\$406,219	\$398,062	\$4,613,438	\$4,604,871
Oper, exp. & maint	175,951	155,033	2,056,731	1,953,067
State & Fed. inc. taxes	39,275	39,950	372,975	312,150
Other taxes	46,028	49,238	542,387	566.447
Prov. for retirements	40,000	40,000	480,000	480,000
Net oper. earnings	\$104,965	\$113,841	\$1,161,345	\$1,293,206
Other income	· 3,505	3,046	38,564	37,673
Total net earnings	\$108,470	\$116,888	\$1,199,909	\$1,330,880
Int. on mortgage bonds	33,333	38,321	400,000	514.712
Int. on other fund. debt	16,188	15,625	212,428	153,125
Amort. & other deduct.	13,842	10,038	167,876	129,323
<sup>1</sup> Net income	\$45,107	\$52,904	\$419,604	\$533.719

V. 157, p. 2252.

International-Great Northern RR .- Annual Report-Calendar Years— Railway operating revenues\_\_\_\_\_ Railway operating expenses\_\_\_\_\_ 1942 1941 - \$21,760,522 \$14,075,033 - 13,988,869 11,145,785 Net revenue from railway operations\_\_\_\_\_\_ \$7,771,653 Railway taxes \_\_\_\_\_\_ 884,589 \$2,929,248 777,733 \$2,151,515 Dr817,206 Net re \$1,334,309 \$1,477,743 20,292 Income available for fixed charges\_\_\_\_\_\_\_ \$5,950,197 Fixed charges \_\_\_\_\_\_\_ 2,787,669 \$1,457,451 2,800,564 Net income transferred to profit and loss\_\_\_\_ \$3,162,528 \*\$1,343,113 Consolidated General Balance Sheet, Dec. 31

 
 Assets
 1942
 1941

 Investments in road, equipment, etc.
 \$60,399,540
 \$59,456,750

 Cash
 4,639,405
 \$858,615

 Special deposits
 1,006,115
 138,682

 Net balance rec, from agens and conductors
 764,223
 517,513

 Miscellancous accounts receivable
 2,361,349
 1,902,495

 Other current assets
 43,755
 17,822

 Deferred assets
 11,997
 10,666

 Undytted debits
 1,576,338
 418,227
 Total ..... \$72,973,736 \$64,753,223 
 Total
 57,500,000
 \$7,500,000

 Gapital stock
 \$7,500,000
 \$7,500,000

 Grants in aid of construction
 403,654
 403,268

 Long term debt
 50,270,813
 50,270,813

 Traffic and car services balances, Cr.
 2,665,724
 815,141

 Audited accounts and wages payable
 125,337
 104,201

 Interest matured unpaid
 810,259
 24,381

 Ummatured interest accrued
 1,053
 1,081

 Accrued tax liabilities
 1,053
 1,081

 Other current liabilities
 6,27,821
 28,376

 Unadjusted credits
 6,239,202
 5,672,510

 Additions to property through income & surpl.
 41,107
 42,568

 Appropriated surplus not specifically invested.
 25,531,137
 28,292,321

 Trafit
 1005, defleit
 25,531,137
 28,292,321
 Liabilities

\$72,973,736 \$64,753,223

(1.) Miller & Sons, Inc.—To Redeem Preferred Stock— The directors have elected to redeem on July 9, 1943, 4 and 10-100ths shares of cumulative preferred stock at \$11,000 a share and dividends, said shares representing the 410 shares of previously author-ized 6½% cumulative convertible preferred stock, represent by certifi-cates numbered, as follows: P294, P309, P310, P0305, P0492, P0495, P01045, P0 1235, and PO 1356. There will be come due and payable on the July 9, next, upon each share called for redemption at the Guaranty Trust Co., 140 Broadway, New York City, the sum of \$16,916.29 (equivalent to \$169,1629 for each share of previously authorized  $6\frac{1}{2}$ % cumulative convertible pre-ferred stock) upon presentation and surrender thereof.—V. 157, p. 1363. (I.) Miller & Sons, Inc.-To Redeem Preferred Stock-

Incorporated Investors-To Pay 20-Cent Dividend-The directors have declared a dividend of 20 cents per share on he capital stock, payable July 30 to holders of record July 29. A milar distribution was made on April 30, last. Payments in 1942 were s follows: April 30, 17 cents; and July 30, Oct. 31 and Dec. 22, 0 cents each.—V. 157, p. 1743.

#### Interstate Bakeries Corp.-To Redeem 6% Bonds-

All of the outstanding Schulze Baking Co. first mortgage 6% gold bonds due Sept. 1; 1945, have been called for redemption as of Sept. 1, 1943, at 105 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. La Salle St., Chicago, Ill. The company has authorized the trust company to accept any of these bonds for cancellation at any time and to pay the holders thereof the full redemption price insider the trust contract the second

St., Chicago, Ill. The company has authorized the trust company to accept any of these bonds for cancellation at any time and to pay the holders thereof the full redemption price, including interest to Sept. 1, 1943.—V. 157, p. 2151.

Investment Company of America-Registers With SEC The company on June 10 filed with the SEC a registration state-ment (2-5150) for 222,062 shares of common stock (par \$1) of which 157,292 shares are by the issuer and 64,770 shares by Pacific Southern Investors and which 157,292 shares are by the issuer and or, to shares a southern Investors, Inc. Investment Company Distributors, Inc., is named distributor and the offering price is net asset value per share plus a premium of 8% of the offering price.—V. 157, p. 604.

Jewel Tea Co., Inc .--- Sales Lower for 4 Weeks----

Period End. May 22— 1943—4 Wks.—1942 1943—20 Wks.—1942 lles\_\_\_\_\_\_\_\$3,958,136 \$4,173,405 \$20,619,824 \$19,948,118 ales 157, p. 2043.

#### Vancas Cas & Electric Co. Tout

nansas Gas & E.	lectric Co	Earnii	lgs-	A
Period End. April 30-	1943-Mo	ath-1942	1943-12 M	Aos1942
Operating revenues	\$696,183	\$609,012	\$8,134,999	\$7,170,729
Operating expenses	237,747	233,441	3,218,120	2,792,298
Federal taxes	153,034	131.956	1,149,470	827.742
Other taxes	54,427	61,243	552,094	
Prop. retire. res. approp. Amortization of limited-	68,667	62,500	774,667	730,000
term investments	125	125	1,500	1,628
Net oper. revenues	\$182,183	\$119,747	\$2,439,148	\$2,183,505
Other income (net)	• 745	399	7,729	3,763
Gross income	\$182,928	\$120,146	\$2,446,877	\$2,187,268
Int., etc., deductions	79,256	73,743	929,924	916,204
Net income	\$103,672	\$46,403	\$1,516,953	\$1,271,064
Divs. applic. to pref.				
stocks for the period_			520,784	520,784
Balance			\$996,169	\$750,280
V. 157, p. 2044.			10 10 10 10 10 10 10 10 10 10 10 10 10 1	

### Kearney & Trecker Corp.-Officials Promoted-

Five executives have been elected to new offices as follows: J. L. Trecker, Executive Vice-President; R. W. Burk, Vic-President in charge of sales; E. W. Trecker, Vice-President in charge of manufac-turing; J. B. Armitage, Vice-President in charge of engineering, and R. L. Bischoff, Treasurer and Assistant Secretary.—V. 157, p. 1363.

#### (Geo. E.) Keith Co.-Recapitalization Plan-

(Geo. E.) Keith Co.—Recapitalization Plan— The company is notifying preferred and common stockholders of a plan of recapitalization which they are asked to vote upon at a special meeting called for June 23. Under the proposed plan holders of the present 7% cumulative preferred will receive in exchange for each share held (including dividend arrears) one share of \$100 par, \$5 cumulative prior preferred, cumulative at the rate of \$2.50 a share annually, and one share of \$10 par, \$2 Junior prior preferred stock. Holders of common stock will receive one share of new common for each two shares of outstanding common. President Harold C. Keith states that it is planned to initiate di-vidends on the cumulative prior preferred on Oct. 1, 1943 if the plan

is declared operative and that it seems likely with present rate of earnings full dividends on these shares can be maintained. The proposed plan of recapitalization has been approved by holders of more than 50% of the preferred and common stock of the company. To carry out the plan it is necessary to obtain the approval of 75% of the preferred and two-thirds of the common. There are presently outstanding 29,768 shares of 7% preferred and 40,496 shares of no-par common, with a stated value of \$5 a share. The proposed plan calls for creation of an issue of note than 30,000 shares (\$100 par) prior preferred, 30,000 shares (\$10 par) prior preferred, 30,000 shares (\$10 par). Increase in Earnings For the six months ended April 30. 1943, there was a net profit of

Increase in Earnings For the six months ended April 30, 1943, there was a net profit of \$306,949, equal to \$10.31 a share on the 7% preferred, on which ac-cumulations on June 30, 1943, amounted to \$2,351,672, or \$79 a share. 'or the year ended Oct. 31, 1942, there was a net profit of \$429,051, or \$14.23 a share on 30,079 shares of preferred then outstanding. The balance sheet as of April 30, 1943, shows current assets of \$4,-751,742, including cash of \$886,645; current liabilities, \$1,427,454; and net working capital, \$3,324,288. This compares with working capital of \$2,961,115 on Oct. 31, 1942,---V. 157, p. 255.

Kellett Aircraft Corp., Upper Darby, Pa.-Name Resumed— See Kellett Autogiro Corp. below.

Kellett Autogiro Corp.-Resumes Old Name-

This corporation will reassume the name of Kellett Aircraft Corp., which was the original company name when it was founded in 1929, it was announced on June 10. The name change was approved at a special stockholders' meeting held in Philadelphia on that date and became effective on June 15. Return to the original company name became advisable because of the larger scope of aviation activities in which the company is cur-rently engaged. Kellett is producing several types of rotary wing aircraft and manufacturing, as a subcontractor, important parts for military combat airplanes.—V. 157, p. 2044.

Kelsey-Hayes Wheel Co.-Gets \$10,000,000 Loan--The company, it is announced has completed negotiation of a \$10,000,000 5-year loan from the Equitable Life Assur-ance Society of the United States. The loan is secured by a note maturing May 1, 1948, and carries a 3% interest rate to maturity.

rate to maturity. The loan was made to provide ample working funds for the period immediately following the end of the war, when substantial sums will be tied up in war contracts, materials, inventories and claims against, the Government, according to the company. By making the loan now the company insures that it will be able to liquidate its obligations in an orderly manner. A provision of the new financing is that the company off the \$\$1,200,000 balance of its five-year serial bank loan and that current bank indebtedness be reduced to an amount not in excess of \$1,000,000. -V. 157, p. 2252.

Lackawanna RR. Co. of N. J .- Payments on Rentals Halted-

The New York Curb Exchange has been advised that in view of the continuance of an injunction issued by the Federal Court, South-ern District of New York, it will not be possible for the Delaware, Lackawanna & Western RR. to pay on July 1 the quarterly rental of 1% on the capital stock of the Lackawanna RR. of New Jersey unless the injunction is vacated prior to that date.—V. 156, pi 2225.

La Crosse (Wis.) Telephone Co.-46-Cent Dividend-The directors have declared a dividend of 46 cents per share on the common stock, par \$10, payable June 30 to holders of record June 11. Payments of 23 cents each were made on April 1 and July 1, last; none since.—V. 155, p. 1312.

### Lago Petroleum Corp .- New Appraisal Ordered-

Three independent geologists and engineers to make a new appraisal of properties of Lago Petroleum Corp. and Creole Petroleum Corp. "for use in connection with any new proposal to the stockholders" as a basis for consolidation, have been announced by C. H. Lieb, President of the two companies, in a letter to stockholders. The appraisers are Alexander Deussen and John S. Ivy of Houston, Texas, and Louis G. Huntley of Donna, Texas. If directors of the two companies are able to reach an agreement on terms, after the reappraisal, a special stockholders' meeting will be called to approve a plan of reorganization.—V. 157, p. 1651.

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### Lehigh Coal & Navigation Co .- Tenders-

The Provident Trust Co. of Philadelphia, trustee, 17th and Chestnut Sts., Philadelphia, Pa., will until 12 o'clock noon on June 21 receive bids for the sale to it for account of the sinking fund of funding and improvement mortgage 4% bonds to an amount sufficient to exhaust \$7,520.28 at prices not to exceed 105 and interest.—V. 157, p. 2044.

#### Lehman Corp.-Extra Dividend of 25 Cents-

The directors have declared an extra dividend of 25 Cents— The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of like amount on the common stock, both payable June 30 to holders of record June 23. An extra of 25 cents per share was paid on June 30, last year, one of 15 cents on July 7, 1941, and one of 5 cents on April 4, 1941.—V. 157, p. 1461.

### Lerner Stores Corp.-Net Worth, Etc. -

#### Lexington Water Power Co.--Merger Approved-Proposed New Financing Involves \$20,000,000-

Lexington Water Power Co.—Merger Approved— Proposed New Financing Involves \$20,000,000— The Securities and Exchange Commission on June 16 issued its-order approving the merger of Lexington Water Power Co. into South Carolina Electric & Gas Co. Appropriate orders approving the merger have already been issued by the South Carolina F. S. Commission and all regulatory commissions so that the necessary authority from all regulatory commissions where power Co. into South outh Carolina Electric & Gas Co. Will undertake a refinancing pro-gram whereby all of the presently outstanding funded debt will be rough a single new issue of mortgage bonds to be outstanding in the amount of \$20,000,000. Preparation of the necessary registra-to the merged company indicate gross revenues of approximately \$7, -00,000 and net operating revenues of about \$2,300,000. It is expected that the financing will take place in approximately \$8, -00,000 and net operating revenues of about \$2,300,000. It is com-sist of funded debt of \$20,12,500; 126,210 shares of 5% (\$50 per). The rate of 5% per annum and will be callable at \$52,50 per share. Funded debt will be entitled to cumulative dividends at Funded debt will be des \$3,72,1300 first mortgage bonds of South Carolina Electric & Gas Co. and \$10,213,300 first mortgage bonds of south Carolina f \$2,000,000,000.

holders of these stocks, other than General Gas & Electric Corp. have the right of appraisal and may receive cash for their holdings. To the extent that such holders elect to take cash the outstanding shares of new preferred stock will be decreased. All of th common stock of the merged company and not less than 98% of the new 5% preferred stock of the merged company will be held by General Gas & Electric Corp. Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas and Electric Corp., parent of General Gas & Electric Corp., have proposed in a plan filed with the Securities and Exchange Commission, pursuant to Section 11 (e) of the public utility holding company act of 1935, that the new 5% pre-ferred stocks of South Carolina Electric X Gas Co. to be received by Gengas be offered to the public holders of prior preferred and pre-ferred stocks of General Gas & Electric Corp. in exchange for their present holdings.

ferred stocks of General Gas & Electric Corp. in exchange for their present holdings. Lexington Water Power Co. operates a hydro electric generating sta-tion located on the Saluda River about 14 miles from Columbia, S. C., the output of which is sold at wholesale to either South Carclina Elec-tric & Gas Co. or to non-affiliated utilities. The business of the South Carclina Electric & Gas Co. includes the manufacture, distribution and sale of electric energy at wholesale and retail in 61 communities in the central section of South Carclina and at wholesale to other utility companies under long-term contracts. The tompany also manufactures and distributes gas in Columbia, Eau Claire, Florence, and Darlington, S. C., and furnished bus transporta-tion service in Columbia and environs. The company has about 29,000 electric and 11,000 gas customers.—V. 157, p. 2044.

Louisville Gas & Electric Co. (Del.)-Earnings-

			Statistics of the	
Period End. March 31-		Mos1942		Mos1942
Revenues		\$336,265		\$1,345,243
General and adm. exp. Taxes (other than inc.	4,696	7,454	24,253	35,925
taxes)	1,494	1.794	6.575	7,175
Federal income taxes	17,400	15,000	72,400	60,000
Gross income Interest deductions	\$312,576	\$312,017	\$1,253,697	\$1,242,143 15
Net income	\$312,576	\$312.017	\$1,253,697	\$1,242,128
Balance begin. of period Tranfer of balance in	1,014,201	363,132	374,770	334,195
contingency reserve			599,448	
Total	\$1,326,777	\$675,149	\$2,227,915	\$1,576,323
Class A com. stock divs.	225,142	225,142	900,569	900,569
Class B com. stock divs.	75,237	75.237	300,948	300.948
Miscellaneous dividends				36
Balance end of period	\$1,026,398	\$374,770	\$1,026,398	\$374,770

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Balance end of period	\$1,026,398	\$374,770	\$1,026,398	\$374,77
-V. 157, p. 2252.				

Lux Clock Mfg. Co .--- 25-Cent Distribution--

A dividend of 25 cents per share has been declared on the common stock, par \$10, payable July 1 to holders of record June 21. This com-pares with 20 cents paid on April 1, last. Payments in 1942 were as follows: April 1, July 1 and Oct. 1, 20 cents; and Dec. 18, 40 cents.—V. 157, p. 1182.

#### McWilliams Dredging Co.-25-Cent Distribution

A dividend of 25 cents per share has been declared on the common stock, payable July 1 to holders of record June 15. A similar distribu-tion was made on April 1, last, and on April 1, July 1, Oct. 1 and Dec. 29, 1942, and on Nov. 1 and Dec. 29, 1941. The previous payment, also 25 cents per share, was made on Sept. 1, 1937.—V. 156, p. 2253.

**R. H. Macy & Co., Inc.**—Secondary Offering—Smith, Barney & Co. made a secondary offering of 35,000 shares of capital stock (no par) on June 15, after the close of the market, at a fixed price of 27<sup>3</sup>/<sub>4</sub> net. Dealer's discount 60 cents. The issue was oversubscribed. The sale was made on behalf of an estate.---V. 157, p. 1651.

Market Street Ry .- Suspended From Dealings-

The first mortgage 7% sinking fund gold bonds, series A, due April 1, 1940, have been suspended from dealings on the New York Stock Exchange because of the small amount outstanding.--V. 157, n. 225

Massachusetts Power & Light Associates (& Subs.)

Earnings-		All States
3 Mos. Ended March 31—	1943	1942
Gross operating revenue	\$4.694.716	\$4,817,663
Other income	44,256	105,947
Total gross earnings	\$4,738,973	\$4,923,610
Operating costs	2,309,608	2,211,715
Maintenance	200,350	226,170
Depreciation	363,999	386,256
Taxes (Federal, State and municipal)	1,115,370	1,287,306
Consolidated balance before capital charges	\$749,645	\$812,163
Interest and other charges	270,572	326,158
Pfd, divs, on \$2 preferred shares	381,340	508,454
Consolidated balance *Loss.—V. 157, p. 2045.	\$97,733	*\$22,449

Massachusetts Utilities Associates (& Subs.)-Earns .----

3 Mos, Ended March 31	1943	1942
Gross operating revenue	\$3,210,114	\$3,048,845
Other income	67,609	122,294
Total gross earnings	\$3,277,723	\$3,171,139
Operating costs	1,935,709	1,772,198
Maintenance	114,198	102,748
Depreciation	185,795	188,857
Taxes (Federal, State and municipal)	643,486	636,570
Consolidated balance before capital charges	\$398,535	\$470,765
Interest and other charges	35,185	40,383
Preferred dividends	361,921	361,920
Consolidated balance V. 155, p. 827.	\$1,429	\$68,462

Mathieson Alkali Works, Inc.-Begins Production of Magnesium in Louisiana-

Magnesium in Louisiana— Production of magnesium metal at the newly erected magnesium-chlorine plant in Louisiana has begun, according to an announcement by this company on June 10. The plant is owned by the Defense Plant Corporation and has a future capacity of more than 50,000,000 pounds of magnesium metal a year. The announcement said that magnesium metal in this plant is manufactured by a new process developed by Mathieson engineers which produces not only pure magnesium metal but also liquid chlor-ine, both of which are highly essential to the war effort. It is esti-mated, when running at full production, that this project will employ approximately 1,000 workers.—V. 157, p. 2152.

### Matson Navigation Co.-30-Cent Distribution-

Matson Navigation Co.—Sourcent Distribution— The directors have declared a dividend of 30 cents per share on the no par value common stock, payable June 15 to holders of record June 10. A similar distribution was made on March 15, last. Pay-ments in 1942 were as follows: March 16, June 15 and Sept. 15, 30 cents each; and Dec. 15, 60 cents.—V. 155, p. 363.

Wiengel Co.-Issues Pamphlet Report-

The company on June 4 mailed to its stockholders copies of a pamphle entitled "Review of 1942 Operations for Employees," which contains an explanatory statement of operations for the year and an explanatory balance sheet as of the end of last year.—V. 157, p. 1745.

Mexican Light &	Power C	o., Ltd.—	Earnings-	
Period End. March 31- Gross earns. fr. oper Oper. exps. & deprec	1943—M \$1,011,020 703,359		1943—3 1 \$3,047,842 2,058,952	Mos.—1942 \$2,875,710 1,847,731
Net earnings 	\$307,661	\$313,153	\$988,890	\$1,027,979

#### Michigan Bell Telephone Co.-Earnings

CDC

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-operoard a		ATTON	the stander bestellt and set to
1943—Mo	onth-1942	1943-4 1	Mos.—1942
\$5,836,117	\$4,988,156	\$22,320,001	\$19,407,758
13,635	18,147		72,432
3,625,705	3,241,307	13,993,891	12,403,895
\$2,196,777	\$1,728,702	\$8,276,335	\$6,931,431
1,325,652	951,536	4,875,948	3,804,102
\$871,125	\$777,166	\$3,400,387	\$3,127,329
820,701	741,799	3,175,371	2,985,010
	1943—Mc \$5,836,117 13,635 3,625,705 \$2,196,777 1,325,652 \$871,125	1943         Month         1942           \$5,836,117         \$4,988,156         13,635           13,625,705         3,241,307           \$2,196,777         \$1,728,702           1,325,652         951,536           \$871,125         \$777,166	\$5,836,117 \$4,988,156 \$22,320,001 13,635 18,147 49,775 3,625,705 3,241,307 13,993,891 \$2,196,777 \$1,728,702 \$8,276,335 1,325,652 951,536 4,875,948 \$871,125 \$777,166 \$3,400,387

Mid-Continent Petroleum Corp. (& Subs.)-Earnings \*After charges and Federal and State income taxes .-- V. 157, p. 1847.

#### Middle West Corp.-Annual Report-

Middle West Corp.—Annual Report— Corporation in February, 1942, received \$689,572 from United Public Service Corp., a subsidiary holding company, as a partial liquidating distribution. In January, 1943, the corporation received an additional liquidating distribution in the amount of \$137,934 from United Public Service Corp. It is expected that the liquidation of United Public Service Corp. Will be completed in 1943. In December, 1942, the corporation sold its investment in City Ice sold the service Cor, of Kansas City and Western Ice Service Co, for a total cash consideration of \$670,000, before assumed liabilities and expenses estimated to be \$80,000. The securities of these two companies were carried on the books of the corporation also sold its holdings of securities of Southern United Ice Co. for a total of \$38,000. The dif-ference of approximately \$280,572 between the net amount realized for the sale of these investments on the corporation's books was charged against "reserve against the valuation of assets acquired in energy of the corporation in certain marketable securities

organization." The investment of the corporation in certain marketable securi f companies having no relation to it was sold during the first i nonths of 1943 for a net total of \$499.676, an amount somewhal ceess of the carrying value of such securities on the books of inportation of

Indicitis of 1943 for a net total of \$499,676, an amount somewhat in excess of the carrying value of such securities on the books of the corporation.
 In March, 1943, the corporation sold to West Texas Utilities Co. Tor \$237,723, net, pursuant to SEC authorization, the following securities of Pecos Valley Power & Light Co.: \$313,000 first mortgage 6½% bonds, \$369,500 non-cumulative 6% income debentures, and 3,892,34 shares common stock. These securities were carried on the books of the corporation at a net value of \$542,692. West Texas Utility Co. Corporation entities of 90% of the outstanding bonds, debentures and stock, respectively, of Pecos Valley Power & Light Co.
 Corporation continues to hold securities of the following public utility holding companies which are involved in bankruptcy proceedings: Commonwealth Light & Power Co. Inland Power & Light Corp. Midland Utilities Co. The liquidation of Common-wealth Light & Power Co. and Inland Power & Light Corp. has been delayed by the continuance of litigation.
 A proposed settlement and liquidation plan for Midland Utilities Co, and Midland Utilities Co. The committee representing holders of debentures of Midland Utilities Co., by the committee representing holders of preferred stock. This plan is being coposed by various debenture holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co., by the committee representing holders of preferred stock of Midland Utilities representing holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co., by the committee representing holders of Midland Utilities Co. The proposed plan can

#### Debt Reduction and Refundings by Subsidiaries

Defore which the bankruptcy proceedings are pending.
Deb Reduction and Refundings by Subsidiary companies included in the consolidated financial the busidiary companies included in the consolidated financial statements reduced their long-term and other indebtedness approximately \$5,450,000 in 1942, principally through the retirement of serial notes and debentures as they matured. In addition, over \$1,350,000 in 1942, principally through the retirement of serial notes and other debt by the public will approximate \$6,000,000, and it may be greater by prepayments.
Refunding operations by subsidiary operating companies were considerably less in 1942 than for several preceding years. Both the bonds of most of the operating companies had been refunded during in 1942.
Michigan Gas & Electric Co., in June, 1942, sold to insurance comparises \$2,500,000 principal amount of \$5, and 6, bonds.
In May, 1942, Central Power & Light Co. sold \$5,900,000 principal amount of \$5, and 6, bonds.
In May, 1942, Central Power & Light Co. sold \$5,900,000 principal amount of \$5, and 6, bonds.
In May, 1942, Central Power & Light Co. sold \$5,900,000 principal amount of \$5, and 6, bonds.
In May, 1942, Central Power & Light Co. sold \$5,900,000 principal amount of \$5, and 6, bonds.
Dredenes to redeem \$5,500,000 of \$5, and \$6, bonds.
By requiring the february, 1942, \$25,000 of its the company, to set the proceeds to redeem \$5,500,000 principal amount of \$5, and 6, bonds.
By requiring the February, 1942, \$25,000 of its the set at the bonds of the proceeds to reduce \$5,500,000 principal \$5, and \$5, bondo, bus the balance of its \$2,404,000 notes, due serially to 1946, and tor other corporate purposes.
By repaying in February, 1942, \$25,000 of its \$2,404,000 notes, due serially to 1946, then outstanding.

#### Proceedings Before the SEC

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Co. to the Kansas Power and Light Co. for \$2,500,000, subject to SEC

Co. to the Kansas Power and Light Co. for \$2,500,000, subject to SEC approval. Central and South West Utilities Co. and American Public Service Co. filed with the SEC on April 6, 1942, a motion to postpone for the duration of the war any action with respect to (1) the joint declaration and application filed by such companies with the Commission in 1940 respecting a statutory consolidation of the two companies pursuant to a proposed agreement of consolidation, and (2) the proceedings in-stituted by the Commission under Section 11(b) of the Public Utility Holding Company Act of 1935. On June 4, 1942, the SEC issued its findings and opinion and its order in these proceedings. By its order, the Commission overuled the motion to defer, denied effectiveness to the joint declaration and dis-missed the joint applications filed by the companies, disapproved the agreement of consolidation and ordered, purportedly pursuant to Sec-tion 11(b) (2) of the Act, that the corporate existence of either Central and South West Utilities Co. or American Public Service Co. be termi-nated and that the present capitalization of those two companies be changed to a capitalization consisting of a single class of common stock.

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(Exclusive of Central Illinois Public	Service Co.)	A. Ogarada
Operating revenues Operation Maintenance Depreciation Taxes, other than Fed. inc. and excess-profits	1942 \$77,428,089 27,449,385 4,225,756 9,569,745 7,979,697	1941 \$74,170,806 26,484,974 3,862,173 9,425,858
Federal income taxes Federal excess-profits taxes Charges in lieu of inc. and excess-profits taxes	1,697,339 1,912,645	2,914,849
Net operating income Other income (net) Gross income	573,634	\$19,416,134 479,023 \$19,895,157
Interest, dividends on preferred stocks of sub- sidiary companies and other deductions	15,310,647	16,166,272
Net income Earnings per share		\$3,728,885 \$1.13

Earnings per share\_\_\_\_\_

Consolidated Balance Sheet, Dec. 31, 1942 (Exclusive of Central Illinois Public Service Co.)

Assets—Utility plant, \$403,556,203; investments, \$24,145,237; c \$12,842,419; U. S. Government securities, \$7,125,768; special dep and miscellaneous assets, \$980,175; accounts receivable (less-res for uncollectible receivables of \$702,633), \$6,367,280; materials and plies, \$4,163,426; prepayments, \$1,333,256; deferred charges, \$11,4 635; total, \$473,981,400. serve

635; total, \$473,981,400. Liabilities—Capital stock of Middle West Corp. (par \$5), \$16,536,513; publicly held securities of subsidiary companies, \$292,691,223; notes payable, \$205,050; accounts payable, \$2,455,890; dividends declared or accrued, \$844,963; customers' deposits, \$3,026,156; accrued taxes, \$11,-432,936; accrued interest, \$2,674,798; other current liabilities, \$429,881; deferred liabilities, \$664,997; reserves, \$82,409,622; ontributions in aid of construction, \$1,944,234; paid-in surplus, \$42,132,254; consolidated earned surplus, \$16,512,863; total, \$473,981,400.

Income Account of Company for Calendar

Income Account of Company for Cal General and administrative expenses. Taxes, other than Fed. inc. and excess-profits Federal income taxes	1942 \$2,355,315 285,186 19,244 211,789	1941 \$1,978,182 317,903 18,288 56,742
Gross income Interest deduction	\$1,839,095 2,319	\$1,585,250
Net income Earnings per share Assets—Investments, \$72,810,319; cash, \$3,428,	\$1,836,776 \$0.55 059: U S C	\$1,585,250 \$0.48.

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securities, \$2,113,350; miscellaneous receivables, \$966; accrued interest and dividends receivable from associated companies, \$53,632; prepay-ments, \$3,255; deferred charge, \$7,500; total, \$78,417,081. Liabilities—Capital stock (par \$5), \$16,536,513; accounts payable, \$6,611; accrued taxes, \$304,837; other current liabilities, \$82,161; re-serves, \$14,006,829; paid-in surplus, \$42,132,254; earned surplus, \$5,-347,876; total, \$78,417,081.—V. 157, p. 2253.

CoLai	migs-		
1.943—Mo	nth-1942	1943-12	Mos1942
\$440,809	\$350,771	\$4,954,804	\$4,139,300
167,737	137,494	2,214,344	2,101,472
37,500	36,000	438,000	392,000
146,237	91,384	567,034	527,971
		312,919	270,700
<u></u>		424,113	
\$89.336	\$85,894	\$998,394	\$847,157
23,037	22,819	287,709	381,496
\$66 299	\$63.075	\$710 685	\$465,660
20,693	20,693	248,316	250,293
\$45,606	\$42,382	\$462,369	\$215,367
	1943—Mo \$440.809 167,737 37,550 146,237  \$89,336 23,037 \$66,299 20,693	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Morris & Essex RR .- Outlines Conditions on Accord-

Morris & Essex RR.—Outlines Conditions on Accord— Several assurances are sought by directors of the road before recommending any agreement for settlement of the leased line matter with the Delaware, Lackawanna & Western RR. J. H. Thayer Martin, President, states in a letter to stockholders, in connection with the leased line's annual meeting June 30. "Since Lackawanna as a whole is now overburdened with fixed charges, and iurther, because of the disproportionately heavy mort-gage liens presently existing on the Morris & Essex property, your directors have not felt that any settlement of present controversies ought to be recommended to Morris & Essex stockholders unless it included first, assurances that the total fixed charges of the system will be reduced to a point commensurate with its prospective earnings in the post-war period, and, second, the assurance that the bonds to be issued for your stock will be supported by adequate security. We hope that a proposal can be worked out sufficiently fair to the Morris & Essex stockholders to justify our submitting it to you," the letter stated.

Morris & Essex subclimiters to favor, and the submitted "in good letter stated. Mr. Martin added that if a "fair" offer is not submitted "in good time" the company plans to press litigation against D. L. & W. seeking a judicial determination that the Lackawanna was bound under the terms of its lease with Morris & Essex to pay all taxes.—V. 157, p. 2253.

#### Munising Paper Co .- Bonds Called-

There have been called for redemption as of July 1, 1943, a total of \$43.000 of first mortgage 5% sinking fund bonds due July 1, 1947, at 102½ and interest. Fayment will be made at the Harris Trust & Bavings Bank, trustee, 115 West Monroe St., Chicago, Ill.—V. 157, p. 1273.

Mutual Telephone Co. (Hawaii)-15-Cent Dividend-A dividend of 15 cents per share was paid on the common stock, par \$10, on June 15 to holders of record June 5. A similar payment was made on March 15, last, and in each quarter, during 1942.—V. 155, p. 1216.

National Power & Light Co .-- SEC Asks Court to Affirm Order-

firm Order— The Securities and Exchange Commission filed a brief in the Circuit Court of Appeals for the second circuit at New York June 10 asking the court to affirm the Commission's order approving the sale by Na-tional of all the outstanding securities of West Tennessee Gas Co. to Equitable Securities Corp. Samuel Okin, of New York, a stockholder of Electric Bond & Share Co. parent of National, petitioned the circuit court on March 27, 1943, to reverse the Commission's order. In his complaint, Mr. Okin held that by rulings on evidence and his exclusion from the hearing, he was prevented from showing that the sale is a fraudulent "insiders' transaction" by which the president of West Tennessee will acquire control of the company at an inade-guate price.

given

of West Tennessee will acquire control of the company at an in quate price. In its brief the Commission said that the petitioner was a ample participation in the proceedings, that he abused his privil that he was not prejudiced by the trial examiner's rulings, and his charge of fraud was fully explored and found without merit. 157, p. 2256. that

#### New Canaan Water Co.-Earnings-

12 Months Ended March 31—	1943	1942
Operating revenues	\$46.244	\$47.580
Operation	16.023	13,982
Maintenance	2.628	1.949
General taxes	4.134	4.293
Federal income taxes	2,067	2,302
Utility operating income	\$21,392	\$25,054
Other income	240	230
- Gross income	\$21.631	\$25.284
Retirement reserve accruals	7,546	7,296
Gross income	\$14.085	\$17,988
'Interest on long-term debt	7,500	7,500
Amortization of debt discount and expense	1. S.	495
Interest on debt to associated companies		696
Other interest charges	111	256
Other deductions	71	
Net income	\$6,403	\$9,041
Dividend appropriations	7,020	4,200
Balance Sheet, March 31, 19	13	

Assets—Utility plant, \$467,241; cash. \$5,141; consumers' accounts receivable; \$19,042; piping and connections accounts receivable, \$40; other accounts receivable, \$1; receivables from associated companies, \$77; materials and supplies, \$3,003; prepayments, \$519; deferred debits, \$1; total; \$495,066.

\$1: total, \$495,066. Liabilities—Common stock (\$25 par), \$117,000; premium on common stock, \$12,042; long-term debts; \$200.000: accounts payable, \$617; customers' deposits, \$140; taxes accrued, \$3,197; other current and accrued liabilities, \$349; customers' advances for construction, \$6,637; other deferred credits, \$895; retirement reserves, \$110,158; uncollectible accounts, \$2,120: other reserves, \$12: contributions in aid of con-struction, \$14,824; capital surplus, \$11,750; earned surplus, \$15,324; total, \$495,066.

#### New York, Chicago & St. Louis RR.-Earnings-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Gross \$\$,268,312 \$7,486,579 \$41,539,529 \$32,670.040

Federal inc. & excess			+	400,010,010
profits taxes	1,941 600	1.697.000	10.114.900	5.282.100
Other railway taxes	329.049	293,167	1.620.862	1.425,752
Net operating income	1,118,666	1.057.521	5.734,895	5.242,932
Net income	814,123	589,607	3,886,297	3,228,271
Sinking funds & other		ALC: NOTE OF		
appropriations of inc.	8,333	8,333	41,667	41,667
Balance transferrable		and the second		
to profit and loss	805,789	581,274	3,844,630	3,186,604
V. 157, p. 2046.		-19 (A.S. 4870)		

New England Power Association-Preferred Divs-

The directors have declared a dividend of \$1 per share on the 6% preferred stock and a dividend of 33% cents per share on the \$2 pre-ferred stock and a dividend of 33% cents per share on the \$2 pre-ferred stock on account of accumulations, both payable July 1 to holders of record June 19. Similar distributions were made on each of the nine preceding quarters. Arrearages as at April 2, 1943, emounted to \$10 per share on the 6% preferred and to \$3.33% per share on the \$2 preferred stock.

Output Up 3.49% Output Up. 3.49%—— The Association reports the number of kilowatt hours available for its territory for the week ended June 12, 1943, as 60.015.090, compared with 57,993.957 for the week ended June 13, 1942, an increase of 3.49%. Output for the preceding week was 56.393.153 kwh., a decrease of 2.05% from the corresponding week last year.—V. 157, p. 2254.

New England Gas & Electric Association (& Subs.)-F

Earnings—		
1.2 Months Ended March 31-	1943	1942
Operating revenues	\$17,928,554	\$16,763,353
Operating expenses	9,069,567	7,926,390
Maintenance	1,101,963	1,144,601
Provision for retire. of prop., plant & equip	1,687,232	1,642,966
Provision for taxes other than Fed. inc. taxes	2,154,552	2,326,191
Operating income	\$3,915,241	\$3,723,204
Operating income Other income	76,373	120,002
Net income	\$3,991,613	\$3,843,206
Other deductions from income (subsidiaries)	328,273	303,761
New England Gas & Electric Association	2,046,340	2,089,915
- Net income	\$1,617,000	\$1,449,530
Provision for Federal income taxes	863,273	1,007,802
Net income	\$753,727	\$441,728
Earnings of Company Onl	y .	
12 Months Ended March 31-	1943	1942
Income	\$2,542,644	\$2,516,504
Expenses	130,466	145,137
Net income	\$2,412,178	\$2.371.367
Other deductions from income	2.046.340	2,089,915
Provision for Federal income taxes	14,444	31,238
Net income	\$351,394	\$250,213

Output-

Output— For the week ended June 11, this Association reports electric output of 12,051,413 kwh. This is an increase of 1,011,287 kwh., or 9.16% above production of 11,040,126 kwh. for the corresponding week a year ago. Gas

ago. Gas output for the June 11 week is reported at 104,704,000 cu. ft., an Increase of 8,732,000 cu. ft., or 9.10% above production of 95,972,000 cu. ft. in the corresponding week a year ago.—V. 157, p. 2254.

New York New Haven & Hartford RR .-- Housatonic Bondholders to Seek Payment-

Cash payment of the \$2,819,000 principal amount of 5% 50-year consolidated mortgage bonds of the Housatonic RR., due Nov. 1, 1937, is to be sought by the Housatonic Bondholders Protective Committee in Federal District Court, E. S. Brooks, Chairman of the Committee, announced June 13. Request for payment is to be made at the court hearings on the reorganization plan for the New Haven. The Committee maintains that the present strong cash position of the New Haven makes the system capable of paying off the Housatonic bonds.

bonds. According to the Committee application of the New Haven's "ad-justed segregated earnings formula" to the revenues and expenses of the New Haven system indicates that earnings of the Housatonic property are substantially above interest requirements. It was esti-mated by the Committee that excess earnings from the date of the trusteeship to the end of 1943 will be over 50% of the principal amount of the outstanding Housatonic bonds.—V. 157, p. 2047.

#### Niagara Falls Power Co .- Appeal Heard In Circuit Court-

Argument before the U. S. Circuit Court of Appeals began June 15 on the appeal of company to set aside an order of the Federal Power Commission, dated June 9, 1942, under which the company is re-quired to transfer \$15,573,943 from the fixed capital account to the earned surplus account of its project No, 16, a hydro-electric plant located bh the Niagara River. The court on June 16 reserved decision on the matter.

located on the Niagara River. The court on state to test the on the matter. The order, the company contends, is without effect because the Commission lacks jurisdiction, and it is in violation of the 50-year license granted by the Commission on March 2, 1921, because it is based upon the Commission's alleged illegal determination of the "actual original legitimate cost" of the project after hearings, instead of the fixing of the "fair value" of the project by mutual agreement or court adjudication, as provided for in the license.-V. 157, p. 1849.

#### Niagara Hudson Power Corp.-New Director-

Frank B. Cuff, President and a director of the Republic Mining & Manufacturing Co. and Vice President and a director of the Alcoa Steamship Co., has been elected a Director.—V. 157, p. 1849.

New England Power Association (& Subs.)-Earnings 3 Mos. Ended March 31— Gross operating revenue 1943 1942 \$18,433,423 \$17,283,569

Other meome	where the data was been been and and and and and and and and and an	199,155	424,530	
Total gross earn Operating costs Maintenance Depreciation Taxes (Federal, S	tate and municipal)	\$18,632,578 7,766,872 938,017 1,728,043 4,245,780	838,033 1,638,356	
Interest and other	ance before capital charges chargess	\$3,953,866 2,889,384 662,925		
Consolidated bal	ance	\$401,557	\$334,177	

#### New York Telephone Co.-Earnings-

Period End. April 30- Operating revenues Uncollectible oper. rev Operating expenses	\$21,445,600		\$82,701,789 175,687	Aos.—1942 \$78,335,819 194,358 50,071,998
Net oper. revenues Operating taxes	\$8,576,105 5,812,909			\$28,069.463 17,692,594
Net oper. income Net income V. 157, p. 2047.	\$2,763,196 2,167,188	\$2,614,912 1,979,505	\$10,576,613 8,528,707	\$10,376,869 8,380,128

North American Car Corp.-Resumes Common Div.-

The directors have declared a dividend of 50 cents per share on the common stock, payable June 30 to holders of record June 21. This is the first payment on this issue since Jan. 1, 1931. The directors also declared the usual quaterly dividends of \$1.50 each on the series A and series B 6% cumulative preferred stocks, par \$100, payable July July 1 to holders of record June 21. Accumulations on these two issues were wiped out earlier this year.—V. 157, p. 1087.

North American Creameries, Inc .- Option on Stock Exercised-

The option that J. M. Doroshaw of Chicago recently obtained on all of Phil J. Noonan's stockholdings in the above corporation of which he is President was exercised on June 15 by Minneapolis financial interests, to whom Mr. Doroshaw recently transferred his option on the stock which represents control of this company which is one of the largest independent butter producers in the country operating 11 plants in Minnesota and North and South Dakota. Sales in 1942 were in excess of \$9,000,000,--V. 151, p. 2201.

Northeastern Water & Electric Corp.-Stock Dividend The directors on June 10 declared out of capital surplus, a 100% ock dividend on the common stock, payable June 24 to stockholders record June 17, at the rate of one additional share of common

stock of \$1 par value for each share owned on the aforesaid date. Cash distributions were made on the common stock during 1942 as follows: March 17, 65 cents; Oct. 31, 50 cents; and Dec. 23,  $$2.-V_{\rm F}$  157, p. 2154.

North Boston Lighting Properties (&	Subs.)-	Earns
3 Mos. Ended March 31— Gross operating revenue Other income	1943 \$3,191,128 28,275	1942 \$3,237,406 68,032
Total gross earnings Operating costs	\$3,219,403	\$3,305,438
Maintenance	139,338	169,600
Depreciation Taxes (Federal, State and municipal)	243,999 759,426	276,256 840,352
Consolidated balance before capital charges Interest and other charges	\$558,850 159,707	\$559,089 193,642
Preferred dividends	171,058	171,058
Consolidated balance for com. divs. and surp.	\$228,085	\$194,388

Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power system for the week ended June 12, 1943, totaled 39,155,000 kwh., as compared with 34,-683,000 kwh. for the corresponding week last year, an increase of 12.9%.--V. 157, p. 2255.

Northwest Airlines Inc .- Air Express Up-

An increase of more than 10,000 pounds of air express over the total for May of last year, was recorded by this corporation in its report of 114,163 pounds carried last month, Croil Hunter, President and General Manager, said. The total of express named where for the more than the second

General Manager, said. The total of express pound miles for the month showed an increase from 80,547,846 in May, 1942, to 82,007,845 for the same period

this year. New demand for quick delivery of priority express, such as machine replacements, to war production centers, has been the chief reason for the increases, Mr. Hunter pointed out—V. 157, p. 2255.

#### Northwestern Bell Telephone Co.-Earnings-

Period End. April 30- Operating revenues Uncollectible oper. rev. Operating expenses	1943—M \$4,354,652 6,373 2,827,539	onth—1942 \$3,291,297 6,424 2,279,088			1
Net oper. revenues Operating taxes	\$1,520,740 938,182	\$1,005,785 551,483	\$5,800,832 3,508,615	\$3,872,129 2,151,842	
Net oper. income Net income V. 157. p. 1850.	\$582,558 514,693	\$454,302 440,817	\$2,292,217 2,013,866	\$1,720.287 1,669,828	

Northwest Publications, Inc.-Registration Withdrawn The registration statement (2-5080), filed Dec. 29, 1942, and which became effective Feb. 25, 1943, was withdrawn June II, 1943. The statement covered \$382,500 5½% subordinated debentures, due Dec. 1, 1957, which were to be exchanged for preferred stock in accord-ance with a plan of reorganization.—V. 157, p. 643.

1	Nort	hwest	tern	Electric	Co	Earnin	g

		and many	0	<ul> <li>Market 11</li> </ul>
Period End. April 30-	1943-Mo	nth-1942	1943—12 N	los1942
Operating revenues	\$447,967	\$415,893	\$5,243,264	\$4,871,759
Operating expenses	244,928	223,777	2,881,754	2,694,994
Federal taxes	46,881	29,904	396,700	312,836
Other taxes	49,191	56,326	542,800	611,037
Property retire. reserve	07 000	05 000	200.000	200.000
appropriation Amort. of limited-term	25,000	25,000	300,000	300,000
investments	بنبيت ا	مىلىچىنى ب	18	24
Net oper, revenues	\$81,967	\$80,886	\$1,121,992	\$952,863
Other income (net)	198	138	4,228	1,810
Gross income	\$82,165	\$81,024	\$1,126,220	\$954,678
Interest, etc., deducts	34,321	34,439	433,666	428,868
Net income	\$47,844	\$46.585	\$692,554	\$525,810
Dividends applic. to pfd.	stocks for th	e period	334,231	334,198
Balance			\$358,323	\$191,612
-V. 157, p. 1850.		The set of the		Gi Meler 💭

Ogden Corp.-Dividend Payment Approved-

Diguen Corp.—Divident Payment Approved.— The Securities and Exchange Commission on June 14 approved the payment by the corporation out of surplus May 31, 1943, of a divi-dend of 75 cents per share on its common stock payable June 28 to holders of record June 14. As of April 30, 1943, earned surplus of the company was \$1,207,037 and capital surplus \$4,526,214. The dividend will be paid out of earned surplus to the extent of such surplus and the remainder out of capital surplus.

surplus and the remainder out of capital surplus. Hearing June 24 on Acquisition of Laclede Stock— The SEC has set a hearing June 24 on the application filed by the corporation, which proposes to acquire from The North American Co. 3,336 shares of the common stock of Laclede Power & Light Co. (a subsidiary of Ogden Corp.) for \$330,000 in cash. Laclede Power & Light has outstanding 35,993 shares of common stock, of which Ogden Corp. owns 32,391 shares; North American owns 3,336 shares, and the remaining 266 shares are owned among approximately 40 small hold-ers. The proposed acquisition is stated to be for the purpose of facili-tating the consummation of the plan of reorganization of The Laclede Gas Light Co., which plan provides in part, for the sale of the elec-tric utility assets operated by Laclede Power & Light Co. to Union Electric Co. of Missouri and the dissolution of Laclede Power & Light Co. This plan is the subject of separate proceedings before the Com-mission.—V. 157, p. 2154.

#### Ohio Associated Telephone Co.-Earnings-

	Aug. Lausa wee.	Soc. masta		
Period End. April 30—	1943—Mc	onth1942	1943—4 M	fos.—1942
Operating revenues	\$90,897	\$82,895	\$361,767	\$316,082
Uncoll. oper. revenue	115	99	449	373
Operating expenses	53,282	52,413	210,709	195,041
Net oper. revenues	\$37,500	\$30,383	\$150,609	\$120,668
Operating taxes	17,349	13,775	83,579	54,350
Net oper. income Net income V. 157, p. 2154.	\$20,151 14,330	\$16,608 11,003	\$67,030 43,526	\$66,318 43,859

#### Oklahoma Power & Water Co.-Earnings

Period End. March 31-	1943-3 M	los.—1942	1943-12 1	Mos1942	
Operating revenues	\$384,890	\$395,566	\$1,432,250	\$1,466.080	
Operating expenses Taxes, other than Fed.	218,218	229,649	855,789	858,802	
inc. & excess profits_	33,315	35,205	122,294	131,649	
Federal income taxes	28,000	21,074	76,426	65,610	
Net oper. income Other income	\$105,357 68	\$109,638 167	\$377,742 160	\$410,018 374	A 1.8. 1
· Other income	66	167	160	374	
Interest & oth. deducts.	64,198	67,176	260,767	271,639	
Net income	\$41,224	\$42,629	\$117,134	\$138,752	

Ohio Public Service Co.-Dividend Date Changed

T. O. Kennedy, President and General Manager, has recommended to the Board of Directors that the company pay on July 1, 1943 one-sixth of the annual dividend on the first preferred stock, 5/2, % series, to cover the months of May and June, 1943. The dividends on this issue thereafter are to be paid as declared on a quarterly basis, namely, Oct. 1, 1943, Jan. 1, 1944, etc., or on the same dates as divi-

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ends now paid on the other classes of preferred stock. uarterly payment on the  $5\frac{1}{2}$ % issue was made on May -V. 157, p. 1562.

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Omnibus Corp.—Earnings—	ALM EN	
3 Months Ended March 31— Income—dividends from subsidiaries *Net excess	1943 \$379,147 47,680	1942 \$165,046 3,430
Net operating income General expenses and miscellaneous taxes Interest on long-term payable to Fifth Avenue	\$331,467 10,149	\$161,616 10,319
Coach Co., a subsidiary Federal income tax	32,774 25,217	33,749 9,981
Net income	\$263.328 3,700,007 of subsidiar	\$107,567 3,384,884 ies for the

-Dividends received over equity in net income of subsidiaries for the period (credited direct to surplus).--V. 157, p. 1562.

Orpheum Theatre Corp. of Omaha-Bonds Called-The corporation has called for redemption as of July 1, 1943, a t of \$18,812.50 of 15-year 4% income bonds due July 1, 1949, at and interest. Payment will be made at the United States Natio Bank of Omaha, trustee, Omaha, Neb.

Pacific Gas & Electric Co .- Power Agreement Ex-

Federal Judge Roche at San Francisco has extended for another year the existing arrangement whereby the City and County of San Francisco has been delivering Hetch-Hetchy power to Pacific Gas & Electric Co. The new order makes the present agreement effective until July 1, 1944. Last year, when Federal automatic

The Electric Co. The new order makes the present agreement enterview until July 1, 1944. Last year, when Federal authorities were successful in having judicial determination that the city's contract with the Pacific Gas & Electric was illegal, a temporary postponement to execution of the decision was granted in view of the city's belief that a way out of the impasse could be found by selling the entire Hetch-Hetchy power production to a new aluminum plant under construction at River-bank. However, this plant is still able to take less than the generating capacity of the city's hydro plant, and the original order was to have expired at the end of this month. Unless modified, the original order would have resulted in the city's excess power capacity going to waste.—V. 157, p. 2255.

Pacific Power & Light Co.-Earnings-

	*Income St	atement		Antoine States
Period End. April 30-	1943—Mo	onth-1942	1943-121	Mos1942
Operating revenues	\$564,115	\$547,653	\$6,987,577	\$6,912,575
Operating expenses	241,247	235,929	3,021,130	3,165,787
Federal taxes	52,231	55,232	588,717	534,559
Other taxes	46,744	52,516	565,997	608,290
Property retire. reserve				and Matters
appropriation Amort. of limited-term	58,333	57,908	700,000	809,900
investments			411	192
Net oper. revenues	\$165,560	\$146,068	\$2,111,322	\$1,793,847
Rent from lease of plant	19,437	19,233	232,044	228,412
Operating income	\$184,997	\$165,301	\$2,343,366	\$2,022,259
Other income, net	Dr50	858	797	Dr259
Gross income	\$184,947	\$166,159	\$2,344,163	\$2,022,000
Interest, etc., deducts	103,596	108,065	1,310,941	1,349,561
Net income	\$81.351	\$58,094	\$1,033,222	\$672,439
Dividends applic, to pfd,			458,478	458,478
Balance			\$574,744	\$213,961

\*Including for periods prior to April 30, 1942, consolidated operations the company and its former wholly owned subsidiary, Inland Power Light Co., whose net assets and business were acquired as of that te.--V. 157, p. 2049.

Pacific Telephon	e & Teleg	raph Co.	-Earning	2s—
Period End. April 30- Operating revenues Uncoll. oper. revenues_ Operating expenses		fonth—1942 \$8,169,798 34,000	2 1943-4 \$37,282,485 85,000	Mos.—1942 \$31,467,312
Net oper. revenues Operating taxes	\$3,186,907 1,944,024	\$2,586,507 1,483,562	\$12,295,844 7,536,804	\$9,872,601 5,634,050
Net oper. income Net income V. 157, p. 2255.	\$1,242,883 917,657	\$1,102,945 1,793,374	\$4,759,040 5,553,975	\$4,238,551 7,147,512

#### Paducah & Illinois RR. Co.-Bonds Called-

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There have been called for redemption as of July 1, 1943, a total of \$140,000 of first mortgage  $4\frac{1}{2}$ % 40-year sinking fund gold bonds dated July 1, 1915, at 102½ and interest. Payment will be made at the First National Bank of Chicago, trustee, Chicago, III.--V. 155, 20187

Pan American-Grace	Airways, Inc.	-Record T	raffic—
	1943	1942	%
	First Quarter	First Quarter	Increase
Miles flown Passengers carried	1,111,205	810,035	37%
Passenger miles flown	15,415	9,926	55%
	12,302,700	7,847,136	56%

12,302,700 7,847,136 56% 529,811 194,294 173% Express carried-pounds \_

Panhandle Eastern Pipe Line Co.—Registers With SEC Company on June 12 filed a registration statement (2-5152) with the Securities and Exchange Commission covering a new issue of \$10,000,000 10-year 234 % debentures, due June 15, 1953. Principal underwriters are stated to be Glore, Forgan & Co., Kidder, Peabody & Co. and The First Boston Corp. who, upon the registration state-ment becoming effective, are expected to make public offering of the debentures. Proceeds of the sale will be used by the company in carrying out an expansion program providing for the extension of the company's transmission system including construction of addi-tional pipe lines and installation of additional compressors, the regis-tration sets forth.

In March of the present year Columbia Oll & Gasoline Corp., at that time the beneficial owner of approximately 50.1% of the our-standing common stock of Panhandle Eastern Pipe Line, sold such stock to Phillips Petroleum Co., which purchased such stock, half for its own account and half for the account of Missouri-Kansas Pipe Line Co., the registration states. "This sale was made pursuant to a plan approved by the Securities and Exchange Commission under the Public Utility Holding Company Act of 1935."—V. 157, p. 2155.

Paramount Pictures, Inc.-To Redeem All Debentures All of the outstanding 4% debentures due 1956 not heretofore called redemption will be redeemed on July 13, next, at 103 and interest, at the Manufacturers Trust Co., trustee, 45 Beaver St., New York, N. Y.

Increased Dividend May Be Considered Later In Year -Earnings For Second Quarter Up—

President Barney Balaban, at the annual stockholders' meeting held June 15, said in part:

This meeting is unique in that it is the first since the reorganization of Paramount at which the entire voting power is in the hands of the common stockholders, all outstanding preferred stocks having been converted into common stock or redeemed.

b) the common stockholders, all outstanding preferred stocks having been converted into common stock or redeemed.
 I have received a number of thoughtful inquiries from stockholders concerning the possibility of a further increase in the dividend rate. As I have previously outlined, we have just used a considerable amount of cash to retire debts. If business and general conditions continue at substantially present levels I shall recommend later in the year that the Board give consideration to increasing the common dividend. There do the the statistication to increasing the common dividend. There are substantially present levels I shall recommend later in the year that the Board give consideration to increasing the common dividend. Continues. Combined consolidated and share of undistributed earnings of partially owned non-consolidated subsidiaries totalled \$14,631,650 in 1942 as compared with \$10,251,242 on the same basis totalled \$3,560,000 as compared with \$29,915,000 for the first quarter of 1943, earnings on a similar basis totalled \$3,560,000 as compared with \$29,915,000 for the first quarter of 1942 aggregated \$3,311,198 representing dividends at 6% per annum on first and second preferred stocks and \$1.05 per share on the common stock were placed on a regular basis of 30 cents quarterly and similar dividends were voted April 1 and July 1, 1943.
 In 1942 the remaining \$1,110 shares of second preferred stock not converted on the call were custanding 121,451 shares of the company's first preferred stock, par \$100 per shares. Since that date all outstanding second preferred stock.
 In 1942 the referred shares have been called for redemption and the 4,534 shares not converted into common stock were redeemed at \$100 ber share on the to mons stock were redeemed at \$100 ber share which as the first preferred stock, par \$100 per share. Since that date all outstanding second preferred stock.

The company's 4% debentures due 1956, of which a maximum of \$24,543,700 were issued, have now been reduced to \$16,634,700. The reduction of \$7,909,000 was accomplished by company purchases this and last year of \$4,909,000 principal amount, and by the recent payment in cash of \$3,090,000 to the trustee in anticipation of future sinking fund obligations.

sinking fund obligations. The company recently completed what we hope will be the final step in its debt consolidation program whereby taking advantage of the present credit position of the company it arranged to retire on July 13 all outstanding 4% debentures due 1956 aggregating \$16,634,700 principal amount, partly out of corporate funds and by an issue of serial notes and debentures totalling \$15,000,000 extending over 15 years. These obligations were sold at par to a group of banks annually with rights of prepayment at par. Giving effect to this refinancing, the annual interest charges of the company and its consolidated subsidiaries presently approximates \$200,000, which compares with \$1.370,000 for the year 1242, and more than \$3,000,000 for the year 1935. Despite these outlays the cash position of the company remains

Despite these outlays the cash position of the company remains rong and a breakdown of funded debt outstanding at the completion the present financing will be approximately as follows:

Parent Company 15-year serial notes and debentures\_\_\_\_\_\_ Mortgage on real estate\_\_\_\_\_\_ \$15,000,000 90,000 Subsidiaries

Subsialaries			
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a farming halo for the set of the set for and the			٧

U. S. A. companies\_\_\_\_\_\_2,700,000 Canadian companies (payable in Canadian funds)\_\_\_\_\_\_ English company (payable in pounds)\_\_\_\_\_\_1,206,000 Total 

investment in war pictures. As a result of negotiations by the American film companies with the British Government, amounts owed to your company by its English distributing subsidiary for share of film rentals and other transactions were completely unfrozen as of Oct. 24, 1942. A large portion of these funds was transferred in 1942 and the balance has been recently received. This arrangement also provides that future remittances will be made on a current basis, and it is expected that this will continue. At the present time your company is receiving in dollars only a portion of its film revenues from Australia, New Zealand and India, and representations have been made and nego-tions are now in progress for a complete unfreezing so that full ayament can be made in dollars. The accelerated pace of scientific development to meet the demand freat many ways may affect the amusement business. We have may be up-to-the-minute in that development. We are fortunate in these developments, not only because of satisfactory filmancial results, but particularly because in two of them we feel we have thereby materially aided in the prosecution of he war. I refer particularly to the Allen B. DuMont Laboratories, engaged in the manufacture of the cathode ray tubes which play such a large part in Radar and to the Naval School, for primary Radar training operated without charge in connection with out selvision station in Chicago, which was over 1,000 service men in training.--V. 157, p. 2253.

#### Pennsylvania Forge Corp.-Extra Distribution-

The directors have declared an extra dividend of 10 cents per share and the usual quarterly dividend of 15 cents per share on the common stock, par \$1, both payable June 30 to holders of record June 18. Similar payments were made on March 31, last, and in each quarter during 1942.—V. 157, p. 997.

#### Peoples Drug Stores, Inc.-May Sales Increased

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales \$2,854,184 \$2,606,099 \$13,941,424 \$12,336,458 --V. 157, p. 2256.

Pennsgrove Water Supply Co.—Earr 12 Months Ended March 31—		The second
	1943	1942
Operating revenues Operation	\$55,794	\$54,799
Maintenance	19,214	16,795
General taxés	2,652	1,467
General taxés Federal income taxes	3,838	3,860
	1,444	4,804
Utility operating income	\$28,645	\$27,873
Other income (net)	Dr21	104
Gross income Retirement reserve accruals	\$28,624	\$27,977
Retirement reserve accruals	8,295	8,545
Gross income	\$20,329	\$19.432
Income deductions	6,531	6,615
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Net income	\$13.799	\$12.816
Dividend appropriations	22,222	

Dividend appropriations \_ Balance Sheet, March 31, 1943

Balance Sheet, March 31, 1943 Assets—Utility plant, \$374,799; other investments, \$134; cash, \$24,897; special deposits, \$100; consumers' accounts receivable, \$17,401; miscel-laneous accounts receivable, \$1; materials and supplies, \$4,502; pre-payments, \$895; total, \$422,729. Liabilities—Capital stock (2,710 shares no par), \$125,000; long-term debt, \$175,000; accounts payable, \$1,332; taxes accrued, \$1,745; interest accrued, \$1,641; other current and accrued liabilities, \$560; customers' advances for construction, \$16,361; other deferred credits, \$28; retire-ment reserves, \$68,796; uncollectible accounts, \$606; contributions in aid of construction, \$475; earned surplus, \$31,186; total, \$422,729.— V. 155, p. 1926.

Pennsylvania Po	wer & Li	ght Co —	Farninge	
Period End. April 30- Operating revenues Operating expenses Federal taxes Other taxes Prop. retire. res. approp. Amort. of limited-term		nth—1942 \$3,786,794 1,760,510 730,656 173,969	1943—12 \$47,561,177 23,665,358 7,215,613	Mos.—1942 \$44,409,519 22,378,485 5,935,098
investments	1,617	1,363	17,227	15,808
Net oper. revenues Other income (net)	\$925,824 1,502	\$882,796 Dr271	\$11,217,284 31,977	\$11,189,395 40,234
Gross income Interest, etc., deducts	\$927,326 449,229	\$882,525 470,291	\$11,249,261 5,499,380	\$11,229,629 5,670,631
Net income Divs. applic. to preferred	\$478,097 stock for th	\$412,234 ne period	\$5,749,881	\$5,558,998 3,846,532
Balance			\$1,907,306	\$1,712,466

### Philco Corp.-Output May be Increased-

Phileo Corp.—Output May be Increased—
Tresent indications are that this corporation's production of war factures will increase further in coming months as engineering work is completed on additional new equipment for the Government, Larry a letter accompanying the June 12 dividend checks.
"Phileo has recently been given permission for the first time to an increase further in coming would be added by the search of the fast time to an ender that it is one of the fast letter accompanying the June 12 dividend checks.
"While has recently been given permission for the first time to an ender that it is one of the fast letter accompanying the June 12 dividend checks.
"While great secret weapon of the war, to both the Army and wars." And are equipment on our planes and ships enables our fighting for storms, clouds or darkness. No vessel on the surface of the water and no plane within range of radar can escape its all-secing eyes, and a divide the development and production of the saved England in 1940 and it is today one of the most precious weapons in the arsenal of the United Nations." Thas been the privilege of this corporation to cooperate very flowing the the farmy and Navy in the development and production of user accomplishing many things that originally were respared as impossible. "Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible. "Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible. "Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible. "Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible." Thus, the company has been able to make a impossible

#### Pinehurst, Inc.-Registration Withdrawn-

The registration statement (2-5079), filed with the SEC Dec. 29, 1942, and which became effective April 3, was withdrawn June 8. The statement covered \$250,000 first mortgage 5% bonds, due May 1, 1953. Company offered to the holders of its 6% first mortgage gold bonds due May 1, 1943, the opportunity to exchange their bonds, plus accrued interest, for the first mortgage 5% bonds being registered. Exchange basis was for a like principal amount of the bonds to be offered, with adjustment in cash for accrued interest.—V. 157, p. 170.

### Pneumatic Scale Corp., Ltd.-40-Cent Dividend-

A dividend of 40 cents per share has been declared on the comm stock, par \$10, payable July 1 to holders of record June 19, A similar distribution was made on Jan. 18, last. Payments in 1942 were follow:s June 1 and Sept. 1, 30 cents each; and Oct. 1, 50 cents – 157 n 256 similar

Portland Gas & Coke	e Co.—Earnings—
---------------------	-----------------

Portland Gas &	Coke Co	Earning	{S	and the state of the
Period End. April 30-	1943—N	Ionth-1942	1943-121	Mos 1942
Operating revenues Operating expenses Federal taxes	\$462,940 258,618 19,023	203,041 21,485	\$5,058,242 2,988,879 111,793	\$4,010,161 2,282,997 116,660
Other taxes	36,056 27,083	42,709 22,917	338,289 333,333	395,751 275,000
investments			. 140	112
Net oper. revenues Other income (net)	\$122,160 154		\$1,285,808 470	\$939,641 Dr1,489
Gross income Interest, etc., deducts	\$122,314 41,567		\$1,286,278 499,049	\$938,152 440,184
Net income Divs. applic. to preferred	\$80,747 stocks for		\$787,229 430,167	\$497,968 430,167
Balance			\$357,062	\$67,801

v.	157.	p. 1851.	
		「「「「「「「「」」」の「「」」	이 정말에서 나온 신고 여기에게 관련하는 것은 것이 가져서 있는 것이 없는 것을 것을 것이 없다.
			医骨肉炎 医间歇 医糖酸盐 医鼻子 医鼻子 化苯甲基苯基甲基甲基苯基甲基甲基

Public Service Co	of New	Hampsl	nire—Earı	nings—
Period End. April 30	1943—Mo	nth-1942	1943-12	Mos.—1942
Operating revenues	\$696 239	\$634,663	\$8,434,115	\$7.955.856
Operation	187,740	164.113	2,975,944	2,564,703
Purchased power	15,058	14,680	186,545	168,389
Maintenance	42,401	36,678	464,677	413,571
Prov. for depreciation	68,484	66,821	796,189	781,398
State & munic. taxes Social security, Fed. &	75,636	. 77,114	879,963	901,221
State taxes Fed., other than Fed.	4,296	4,935	53,613	58,299
income taxes	11,973	11,885	148,660	153,212
Net operating income	\$290,651	\$258,437	\$2,928,524	\$2,915,063
Non-operating income_	Dr498	94	Dr7,965	Dr14,887
Gross income	\$290,153	\$258,531	\$2,920,559	\$2,900,176
Deductions Fed. inc. tax (norm. &	126,800	68,386	1,033,905	831,726
surtax)	41,500	61,511	447,278	625,922
Fed. exc. profits tax	1999 - 19		131,000	
Net income	\$121,853	\$128,634	\$1,308,376	\$1,442,528
Pfd. div. requirem'ts V. 157, p. 2051.	55,816	55,816	669,797	669,797

#### Puget Sound Power & Light Co .- Plan Fair-

Judge Charles E. Wyzanski, Jr. of the Federal District Court Boston on June 10 found the plan for the recapitalization of in

### Monday, June 21, 1943

company fair and equitable and directed that it become effective Sept. 13, 1943. In case the decree is appealed, the plan will become effec-tive the third business day after the disposal of such appeal. No stockholder appeared at the hearing in opposition to the plan. The Plan provides that the present prior preference stockholders will receive, per share, \$2.50 in cash and an additional one-quarter of a share of prior preference stock, and that the \$6 dividend preferred stock will receive, per share, eight shares of new common stock, or approximately 97% of the total of this Stock, while the present com-mon stockholders will receive one share of new common stock for each 20 shares of present common stock, or 3% of the new common stock. The Engineers Public Service Co, owns over 99% of the present common stock. -V. 157, p. 2257.

#### Postal Telegraph Inc. (& Subs.)—Earnings—

TODULT TOTOBLUPIT	True Con	New North		
Period End. March 31—	1943—M	onth—1942	1943—3	Mos.—1942
Operating revenues	\$1,987,114	\$1,945,802	\$5,549,091	\$5,601,074
Oper. revenue deducts	2,250,666	2,250,030	6,584,560	6,777,477
Net oper. revenues	*\$263,552	*\$304,228	*\$1,035,469	*\$1,176,403
Ord. inc., non-commun.	Cr2,985	263	Cr3,280	3,287
Gross ordinary inc.	*\$266,537	*\$303,965	*\$1,038,749	*\$1,173,116
Deduct. from ord. inc.	29,425	14,379	90,443	42,152
Net ordinary income_ *LossV. 157, p. 2051.	*\$295,962	*\$318,344	*\$1,129,192	*\$1,215,268

Proventia Co. Mag. Foreings Etc.		No Walter
Prosperity Co., Inc.—Earnings, Etc	· 我的你们的你们的你们的?	
Quarters Ended March 31-	1943	1942
*Net income	\$59,062	\$56,903
Earnings per share on class A and B common	\$0.36	\$0.34
*In each case subject to adjustment from	renegotiation	of war
contracts if any is required.	mon A and B	stocks

Annual earnings per share applicable to common A and B stocks, for the years 1940, 1941 and 1942 were as follows: \$1.10, \$2.74, \$1.79, respectively, after payment of preferred stock dividends. Commarative Balance Sheet. March 31

Comparative Balance Sheet. Mar	ch 31	Section States
	1943	1942
	\$729,910	\$55,682
Contract notes rec. less res. for doubtful accts.	50,559	1,254,828
	874,036	801,852
	1,320,286	1,515,613
Total current assets incl. accr. interest receiv.	2,976,533	3,631,485
preciation, also patents and deferred charges	1,192,538	1,097,992
Liabilities—		
Notes payable (10 year deb. installment due		
March 1, 1944)	\$50,000	
Notes payable, bank secured		\$126,780
Notes payable, bank unsecured		150,000
Notes payable, others		16,028
Accounts payable	183,165	339,161
Accruals, incl. Fed. income & exc. profits taxes		418,899
	8,185	8,668
Total current liabilities	594,399	1,059,535
10 year debenture notes	700,000	
Notes payable collateral trust due 1943		1,030,000
Notes payable, deferred		10,552
Tinearned interest and service charges	38,711	74,238
Decorre for contingencies	30,812	36,411
Total net worth		2,518,741
*Accounts receivable are mostly U. S. Army	COUNTS OF STATES STATES	and prime
	Assets— Cash	Cash       \$729.910         Cash       \$729.910         Contract notes rec. less rescrive tor doubtful accuts.       50,559         * Accts. rec., less reserve tor doubtful accuts.       50,559         * Total current assets incl. accr. interest receiv.       2,976,533         Other assets incl. plant and equipment after depreciation, also patents and deferred charges       1,192,538         Liabilities—

\*Accounts receivable are mostly U. S. Army and Navy and prime contractors of Army and Navy. †Inventories—Due to Limitation Order restricting the production of commercial laundry equipment, inventory consists almost entirely of finished products and work in process for Government contracts and for orders from Prime contractors of the Government.—V. 157, p. 1466.

Puget Sound Pulp & Timber Co.-Resumes Dividend The directors have declared a dividend of 50 cents per share on the common stock, payable July 15 to holders of record June 28. This compares with 25 cents paid on July 30, 1942, and 50 cents each on Jan. 28 and April 30, 1942. No other payments have been made dur-ing the current year on the common shares.—V. 157, p. 2051.

#### Pullman Co.-Earnings-

(Revenues and Expenses of Car and Auxiliary Operations)

Period End. April 30-	1943-Mo	onth—1942	1943—4 I	Aos.—1942	
Sleeping Car Operation Total revenues Maintenance of cars All other maintenance Conducting car opers General expenses	s: \$9,709,966 2,415,902 386,546 3,589,525 447,521	\$7,459,422 2,547,010 64,334 2,870,202 337,207	\$37,161,128 9,746,134 1,473,990 14,023,023 1,750,036	\$27,639,117 9,939,191 238,095 10,873,651 1,402,446	
Net revenue Auxiliary Operations: Total revenue Total expenses	\$2,870,472 346.952 236,278	\$1,640,669 295,986 218,197	\$10,167,945 1,340,670 948,954	\$5,185,733 1,157,870 847,305	
Net revenue	\$110,674	\$77,789	\$391,716	\$310,565	
Total net revenue Taxes accrued	\$2,981,146 *2,488,306	\$1,718,458 982,990	\$10,559,662 8,747,827	\$5,496,298 3,311,625	
	Bold and an optimized and an optimized			· Balance and a second second second second second	

Quarterly Income Shares, Inc.-Reports on Purchase Plan-

Quarterly income shares, inc.—Reports on Purchase Plan— Arter one month of operation under the new repurchase plan recently instituted. Quarterly Income Shares, Inc. has repurchased less than ½ of 1% of its outstanding stock. Since the plan has been in effect the over-the-counter market price for the shares has approximated 80% of net asset value. This appears to confirm the management's contention that the institution of such a plan would improve the secondary market for the shares, which in the past have sold at a price as low as 58% of net asset value.
On May 10, 1943, when the plan became effective, the Fund had 2,350,409 shares outstanding held by 28,313 stockholders, or an average holding of 83 shares, and net assets amounted to more than 18 million dollars. Under the plan the Fund will repurchase any of its outstanding stock tendered at 80% of net asset value, without limit as to time or the number of shares which will be purchased. This insures stockholders of net asset to stockholders are free to sell in the open market, if such market provides a higher price than the past as low as 58% of net asset value. The plan is also beneficial to stockholders selling to the Fund are earned by the Fund, thereby enhancing the asset value of the remaining in the Fund, because discounts taken by tockholders area.—V. 157, p. 2051.

### Quebec Power Co.-Earnings-

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3 Mos. Ended March 31-	1943	1942
Gross revenue	\$1,057,681	\$1,030,803
Operation, taxes and other expenses	519,298	526,473
Fixed charges	121,645	122,920
Provision for depreciation	112,500	75,000
Net profit subject to income and profits taxes -V. 157, p. 734.	\$304,238	\$306,410

Reece Button-Hole Machine Co.-Larger Payment-

Railway & Light Securities Co.—Asset Value—
The company reports market values of assets available for each
class of its outstanding securities as follows: May 31, '43 April 30,' 43 May 31,'42
Per \$100 bond \$237.65 \$233.49 \$192.61
Per preferred share 260.50 252.64 175.26
Per common share 20.79 19.78 9.75
-V. 157, p. 2156.

Reed Drug Co .- 7½-Cent Distribution-

**ACCU DIUG CO.**—1/2-CERT DISTRIBUTION— The directors have declared a dividend of  $7/_2$  cents per share on the common stock, par \$1, and the usual quarterly dividend of  $8^34$ cents per share on the class A stock, par \$1, both payable July 1 to holders of record June 15. Similar payments were made on April 1, last. Disbursements on the common stock during 1942 were as fol-lows: April 1, 12½ cents, and July 1, Oct. 1 and Dec. 28, five cents each.—V. 157, p. 1091.

Republic Steel Corp.-To Redeem \$1,017,500 Bonds-The corporation has called for redemption as of Aug. 1, 1943 a total \$1,017,500 of general mortgage 4½% bonds, series B, due Feb. 1, 61, at 102 and interest. Payment will be made at the Chemical Bank Trust Co., corporate trustee, 165 Broadway, New York, N. Y.--V. 157, p. 1949.

#### Reynolds Metals Co. (& Subs.)-Earnings-

Calendar Years-	1942	1941	1940
Net sales	\$86,068,181	\$48,602,557	\$29,157,971
Profit before taxes on income	5,815,592	5,346,574	4,045,044
Net profit	1,373,592	2,867,674	2,428,277
Earnings per share of com. stock	1.07	2.53	2.10
Net current assets	19,554,547	12,195,961	8,971,925
Net investment in plant facilities	34,619,031	29,679,625	11,332,262
Number of employees	20,017	13,674	6,813
Profit of \$5,815,592 before taxes	on income	is after a	mortization
of completed war facilities amountin	ng to \$4,844	,422 for 194	12.—V. 156,
p. 2229.			

Reynolds Spring Co.-Earnings-

6 Mos. End. March 31— Sales (net)	1943 \$4,860,793 4,098,629 198,179	1942 \$2,486,693 2,087,511 169,942	1941 \$4,750,740 3,653,621 195,980
Operating profit	\$563,984	\$229,240	\$901,139
Other income (net)	2,191	39,109	7,322
Profit Deprectation Taxes (other than Federal) Interest charges Provision for Fed. norm. inc. taxes	\$566,175 4,952 371,760	\$268,349 41,434 68,089 580 48,806	\$908,461 42,249 88,982 1,602 213,009
Net profit	\$189,464	\$109,440	\$562,618
Earns, per share on common stock	\$0.65	\$0,38	\$1.94

#### Balance Sheet as at March 31, 1943

Assets.—Cash, \$702,709; accounts receivable, \$1,035,615; advances to salesmen, branch plant manager, etc., \$3,179; inventories, \$875,860; cash surrender value of life insurance, \$23,886; special bank fund for employees' bond purchases, \$9,708; other assets, \$67,744; fixed assets (net), \$665,585; patents, trademarks and goodwill at nominal value, \$1; deferred charges, \$99,350; total, \$4,483,638.

acterred cnarges, \$99,350; total, \$4,483,638. Liabilities—Notes payable, \$575,000; accounts payable (trade sundry), \$263,573; customers' deposits, \$9,080; accrued wages, ta interest, etc., \$145,345; payroll taxes, \$39,632; property taxes Federal withholding taxes payable, \$23,930; unclaimed dividends, \$ provision for Federal income and excess profits taxes, \$444,792; liab to exployees for war bond purchases, \$9,708; reserves, \$274,248; can stock (\$1 par), \$290,000; capital surplus, \$965,939; earned surp \$1,421,785; total, \$4,483,638.—V. 157, p. 1187. and

### Ritz-Arlington Trust (Mass.)-Tenders-

The National Shawmut Bank of Boston, trustee, 40 Water St., Bos-ton, Mass., until 2 p.m. (EWT) on June 16 offered to receive bids for the sale to it of first mortgage 6% 20-year sinking fund gold bonds due Sept 1, 1946, at prices not to exceed 101% and interest. A total of \$35,974.78 was held in the sinking fund for the aforementioned pur-pose. Accepted bonds must be delivered during the period July 1 to July 8 to the trustee. Interest on accepted bonds ceases on July 1, 1943.—V. 123, p. 1887.

#### Riverside & Dan River Cotton Mills, Inc.-To Pay 3% On Account of Arrearages-

The directors on June 12 declared a dividend of 3% on account of accumulations on the 6% cumulative preferred stock, par \$100, pay-able July 1 to holders of record June 19. A similar distribution was made on Jan, 1 and Feb. 15, last. Payment of the current dividend will leave two semi-annual dividends still in arrears.—V. 157, p. 558.

#### Rochester Transit Corp.-Proposed Sale

On Monday, June 21, there will be presented to Vincent L. Leibell in the U. S. District Court a petition of the trustees of Associated Gas & Electric Corp. for an order authorizing the trustees to acquiesce in the sale by The Railway and Bus Association to Erickson, Perkins & Co. of its entire holdings of 133,930 shares of Rochester Transit Corp. common stock for a total, consideration of \$803,580, or \$6 per share.—V. 157, p. 1468.

#### Rose's 5. 10 & 25-Cent Stores, Inc .-- May Sales-

Period End. May 31— 1942—Month—1942 1943—5 Mos.—1942 ules \_\_\_\_\_\_\_\$830,341 \$716,419 \$3,632,022 \$2,974,649 

Ryan Consolidated Petroleum Corp.--10-Cent Div. the

Kyan Consolidated retroletim Corp.—10-Cent DIV.— The directors have declared a dividend of 10 cents per share on the no par value common stock, payable July 10 to holders of record June 25. This compares with 20 cents paid on Dec. 23, last, and 10 cents on Dec. 23, 1941. Phelan Beale, Chairman, reported that net income before taxes for the first six months of the current year is expected to exceed \$120,000, and that the corporation's cash balance on July 1, next, will approxi-mate \$208,000 in addition to Government securities of \$22,000.—V. 154, p. 1383 p. 1383.

#### .....

St. Louis Southwe	stern Rai	Iway—Ea	rnings	
Period End. April 30-	1943—Mor	nth—1942		Mos.—1942
Ry. oper. revenues	\$4,993,485	\$3,349,347		\$12,520,041
Ry. oper. expenses	2,164,731	1,796,426		6,947,831
Tax accruals, ad valo	86,725	57,435		256,832
Federal income taxes	1,466,000	434,000		1,566,883
Other Federal taxes	92,257	73,359		274,955
Ry. oper. income	\$1,183,772	\$988,128	\$4,137,972	\$3,473,540
Other ry. oper. income	29,955	21,559	117,522	96,161
Total ry. oper. income Deducts. from ry. oper. income	\$1,213,726 309,586	\$1,009,687 331,459	\$4,255,494 1,271,484	\$3,569,700 961,864
Net ry. oper. income	\$904,140	\$678,229	\$2,984,010	\$2,607,836
Non-oper. income	9,049	8,297	41,057	31,259
Gross income	\$913,189	\$686,526		\$2,639,095
Deduct. from gross inc.	535,742	250,554		1,006,569
Net income	\$377,447	\$435,972	\$1,736,495	\$1,632,426

(The) Schiff Company-May Sales Off 8.83%-Period End. May 31 1943-Month-1942 1943-5 Mos.-1942 ---- \$1,405,860 \$1,541,948 \$7,238,027 \$7,045,288 

#### Sangamo Electric Co .-- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable July 1 to holders of record June 16. A similar distribution was made on April 1, last. Payments in 1942 were as follows: April 1, 35 cents; July 1, Oct. 1 and Dec. 28, 25 cents each.—V. 156, p. 261.

#### Scott Paper Co .- Obituary

It is announced that William F. Mohan, First Vice-President, died on June 5.--V. 157, p. 1852.

Seaboard Air Line Ry.—Special Master's Report Gets General Approval—Objections Raised on Specific Points

Seaboard Air Line Ry.—Special Master's Report Gets General Approval—Objections Raised on Specific Points. To support the support of the company of the support of the support of the company of the support of the su

Security Insurance Co. of New Haven-Stock Offered

Security Insurance Co. of New Haven—Stock Offered The company is offering its stockholders rights to subscribe to an additional 50,000 shares of capital stock at \$30 per share in the ratio of one new share for each four shares held. Warrants to purchase this new stock were mailed June 15 to holders of record on June 14. Rights, which will be transferable, will expire at the close of business on June 29. The underwriters and the number of shares they have agreed to purchase are given as follows: Charles W. Scranton & Co., New Haven, 8,150; Smith, Barney & Co., New York, 81,150; Putnam & Co., Hartford, 5,000; Day, Stoddard & Willims, Inc., New Haven, 4,000; Edward M. Bradley & Co., Inc., 2,500; Colley & Co., Hartford, 2,500; Estabrook & Co., Boston, 2,500; Huff, Geyer & Hecht, Inc., New York, 2,500; A. M. Kidder & Co., New York, 2,500; Mackubin, Legg & Co., Baltimore, 2,500; Paine, Webber, Jackson & Curtis, New York, 2,500; Erainard, Judd & Co., Boston, 800; Eddy Brothers & Co., Hartford, 800; Gaynor, Clemence & Co., Inc., Hartford, 800; Huff, 60; Honry C. Robinson & Co., Inc., Hartford, 800, and Whaples, Viering & Co., Hartford, 800; Robert S. Morris & Co., Hartford, 800; Henry C. Robinson & Co., Inc., Hartford, 800, and Whaples, Viering & Co., Hartford, 800; Paters Inc. 18, Cont Dividend—

Selected American Shares, Inc.-18-Cent Dividend-The directors on June 8 declared a dividend of 18 cents per share on the capital stock, payable June 30 to holders of record June 21. This compares with 26 cents paid on Dec. 29, last, and 15 cents on June 30, 1942.—V. 156, p. 2230.

### Seven-Up Bottling Co., St. Louis, Mo .- Dividends-

The directors on June 12 declared a dividend of 15 cents per share on the common stock, no par value, and the usual semi-annual divi-dend of 55 cents per share on the 5½% cumulative convertible pre-ferred stock, par \$20, both payable July 1 to holders of record June 17. A distribution of 15 cents per share was also made on the common stock on April 1, last, as compared with 25 cents per share each quarter from Oct. 1, 1941, to and including Jan. 1, 1943.—V. 157, p. 1092.

#### Shawinigan Water & Power Co.--Earnings-

3 Mos. Ended March 31-	1943	1942	1
Gross revenue	\$6,114,111	\$6,071,982	
General, operating and maintenance	1,167,755	1,060,306	
Power purchased	1,137,921	1,053,185	
Water rentals	138,036	124,502	
Taxes	204,259	277,251	
Fixed charges	887,746	893,706	
Exchange	65,495	65,495	
Provision for depreciation	725,000	700,000	
Not profit subject to income and profits takes	\$1 707 000	01 007 526	

Net profit subject to income and profits taxes \$1,787,898 \$1,897,5 -V. 157, p. 1565.

Sherwin-Williams Co. of Canada, Ltd.-15-Cent Div.-An interim dividend of 15 cents per share has been declared on the no par value common stock, payable Aug. 1 to holders of record July 10. A similar distribution has been made on this issue each quarter since and including May 1, 1942. The previous payment—40 cents per share—was made on Dec. 31, 1931.—V. 157, p. 1950.

#### Sierra Pacific Power Co.-Earnings-

Operating revenues				Mos1942
	\$199,297	\$203,087	\$2,536,791	\$2,584,476
Operation	70,452	72,927	935,411	946,865
Maintenance Fed. inc. & exc. profits	18,748	13,590	130,797	109,979
taxes	24.274	37,866	388.549	346,578
Other taxes	22,540	24,021	247,929	271,600
Utility oper. income_	\$63,283	\$54,683	\$834,104	\$909,454
Other income (net)	175	Dr52	4,091	3,392
Gross income	\$63,458	\$54,630	\$838,195	\$912,846
Retire reserve accruals_	13,889	13,872	166,621	165,699
Gross income	\$49,569	\$40,758	\$671,574	\$747,147
int. on 1st mtge. bonds	8,125	8,125	97,500	93,956
Other inc. chgs. (net)	249	133	5,709	4,702
Net income	\$41,196	\$32,501	\$568,364	\$648,489
Preferred stock dividend	S		210,000	210,000
Common stock dividends			268,922	360,417

#### Simpson's, Ltd.-\$1.621/2 Accrued Dividend-

A dividend of \$1.62½ per share has been declared on account of ac-cumulations on the  $6\frac{1}{2}$ % cumulative preferred stock, par \$100, pay-able Aug. 2 to holders of record June 30. This compares with \$2 paid on June 15 and \$1.62½ on May 1. Arrearages as of Aug. 2, 1943, after payment of the current dividend, will amount to \$20.62½ per share.—V. 157, p. 1366.

#### Sinclair Oil Corp.-To Reduce Debt-

H. F. Sinclair, Président, on June 17, announced two important involving reduction of the corporation's debt. In making the

#### Monday, June 21, 1943

nouncement, Mr. Sinclair implied that it might be wise in times like these and subject of course to future conditions, for corporations to reduce debt when they had resources sufficient to make this possible. In line with this policy, Mr. Sinclair said that \$13,000,000 of the corporation's 12-year 3%% sinking fund debentures, due in 1950, would be redeemed on Aug. 1, 1943. These debentures, originally con-sisting of an issue of \$25,000,000, will then be reduced to \$9,750,000. The call involves the payment of a premium of 3%. Mr. Sinclair also announced that the \$18,000,000 of preferred ship mortgage serial notes, dated Feb. 1, 1942, will on July 15 be reduced to \$8,812,000.

to \$8,812,000. The corporation has one other issue of 3½% debentures due in 19551, which have been reduced by operation of the sinking fund from the original amount of \$50,000,000 to \$40,250,000. The earliest date on which these debentures are redeemable in part is Dec. 1, 1943. After providing for the debt reduction mentioned it is estimated that cash will be in excess of \$50,000,000. in addition to \$11,600,000 of Tax Savings notes and other U. S. Government securities. Net quick assets, it is estimated, will be in excess of \$55,000,000. Reserves for contingencies set up in 1941 and 1942 total \$5,000,000.--V. 157, p. 1950.

#### Singer Manufacturing Co.-Extra Dividend-

The directors have declared an extra dividend of \$1.50 per share in addition to the usual quarterly dividend of like amount on the capital stock, both payable June 30 to holders of record June 10. Like amounts were disbursed on March 31, last, and in each quarter during 1942. -V. 157, p. 1092.

Skelly Oil Co .--- To Pay 75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common lock, payable July 30 to holders of record June 28. A similar payment as made on Dec. 14. last, compared with 50 cents on Aug. 31, 1942, 1 on Dec. 18, 1941, and 50 cents on July 30, 1941.—V. 157, p. 1950.

South Carolina Electric & Gas Co.—To Merge Lexing-ton Water Power Co.—Refinancing Program to Involve \$20,000,000 Bond Issue—

See Lexington Water Power Co.-V. 157, p. 2052.

Southern Bell Te	lephone	& Telegr	aph Co	-Earnings
Period End. April 30		onth-1942		Aos1942
Operating revenues	\$10,011,000	\$8,250,087	\$39,108,126	
Uncollectible oper. rev.	26,893	27,908		108,597
Operating expenses	6,289,862	5,329,459	24,485,066	20,967,640
Net oper. revenues	\$3,694,245	\$2,892,720	\$14,506,879	\$11,263,524
Operating taxes	2,304,677	1,609,706	8,952,614	6,224,379
Net operating income	\$1,389,568	\$1,283,014	\$5,554,265	\$5,039,145
Net income	1,043,115	991,378	4,188,340	3.846.417

# -V. 157, p. 1853.

Southern	Ky.—Earnings—

Period	-Week En	d. June 7—	-Jan. 1 to	June 7—
	1943	1942	1943	1942
Gross earnings	\$ 6.338.993	\$ 5.028.951	\$ 141 127 343	\$ 102,623,458
-V. 157, p. 2258.				102,020,100

Southern Weaving Co.-Pays \$1.50 Dividend-

The company on May 31 paid a dividend of \$1.50 per share on the o par value common stock to holders of record May 25. This com-ares with \$2 paid on Dec. 21, last, and \$1 on June 1, 1942.-V. 157, 645

Southwest Natural Gas Co.-Accumulated Dividend-The directors have declared a dividend of \$2.50 per share on ac-count of accumulations on the \$6 cumulative preferred A stock, par \$10, payable July 1 to holders of record June 21. A like amount was paid on April 1, last. Payments in 1942 were as follows: April 1, 50 cents; July 1, \$1; Oct. 1, \$1.50; and Dec. 29, \$5.75. Arrearages as at April 1, 1943 amounted to \$14.00 per share.—V. 157, p. 998.

Sparks-Withington Co .--- 10-Cent Common Dividend The directors have declared a dividend of 10 cents per share on the common stock, no par value, payable June 30 to holders of record June 22. This compares with 15 cents paid on Feb. 20, last, and 25 cents on Sept. 15, 1942. These are the first dividends on the common stock since 1931.—V. 157, p. 1853.

Standard Oil Co. (New Jersey) - Annual Report-

Standard Off Co. (New Jersey) — Annual Report— R. W. Gallagher, President, states in part: General—Like thousands of other American businesses, company is proud of what is was able to do in 1942 toward winning the war. We produced greatly increased quantities of gasoline for tanks and trucks, of high octane gasoline for planes, of bunker and Diesel oil for ships, and of special lubricants of many kinds for hitherto unknown demands.

demands. Besides such activities, in line with our previous experience, the war program led us into many new fields. In one plant alone, operated by the Humble Oil & Refining Co., we made more toluol for TNT than the previous annual production of the entire United States for all purposes. Without this supply from a new source the military effectiveness of the Allied effort would have been greatly handicapped. Years of research and experimentation in the field of entities.

The neutron of the child bar of the previous annual production of the entire United States for all purposes. Without this supply from a new source the military effectiveness of the Allied effort would have been greatly handicapped.
 Tears of research and experimentation in the field of synthetic plant and equipment designs, for producing rubber substitutes when the Japanese took the plantations from which 95% of the nation's natural rubber had come. This is an invaluable contribution.
 In the engineering field laboratories hitherto devoted to improving the performance of petroleum products were called upon to solve completely to Government work.
 By Jan 1, 1942, all of the Army and Navy, and were turned over completely to Government work.
 The annual facturing units have been awarded the Army-Navy "E." The latest award was for our part in developing for the company was operating, out of 12 built in cooperation with the Martine Commission and the Navy, had been taken over by the Navy. The e do ur manufacturing units have been awarded the Army-Navy "E." The latest award was for our part in developing for the company was operating due to Government needs. much of the company was operating and distribution facilities were dislocated.
 The altest advard was for our part in developing for the contained warfare service the ESSO mechanical smoke generator, a solution, manufacturing and distribution facilities were dislocated.
 Tanga-The consolidated net income for the year 1942 was 833.
 Goventiand to \$3.06 per share of Standard Oil Co. (N. J.) capital sock outstanding at the close of the year. In 1941 it was solution, an subscheder static state, and paid dividends of \$2.50 per share, or \$54,557,322 were paid. In 1941 the parent company was operating for the year is production developing for the state stabilished. Our own domestic production also decreased about 1% from that in 1941, when a nead high record to alow dot of 2

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770,000 in 1941. Foreign runs totaled 120,209,000 barrels against 166,658,000 in 1941. Our combined world-wide runs of 262,752.000 barrels showed a decrease of a little more than 20%. Transportation—Tankers provide the only means of moving oil for overseas requirements. Since our company has the largest private fleet of oil carriers, our ships have taken an extremely important part in the war. Normal tanker movements have given way to extraordi-nary routings necessitated by the emergency. The resultant shortage of available ocean transportation created a critical problem of world-wide supply.

hary routings fiecessitated by the emergency. The resumant subvage of available ocean transportation created a, critical problem of world-wide supply. The full extent to which our tankers have met the needs of our Government and our Allies cannot be disclosed. The fleet has suf-fered severe losses by submarine action. Extensive salvage and recon-ditioning have been carried out on a number of vessels which sus-tained attack. In more than one instance ships were completely brokn in two by enemy action and required the construction of entire new sections. Most of these damaged vessels have resumed service. Underground carriers assumed a vitally new significance to the eastern part of the United States when submarines curtailed tanker movements from South America and the Guif. Old lines were rear-ranged, new connections were made with railroads, and construction of additional lines was authorized up to the amount of steel available. The Plantation Pipe Line, in which company owns a half interest, began operation in January of last year. It carries products 800 miles from Baton Rouge, La., to Greensboro, N. C. Results in the initial months were so satisfactory, and the needs of the territory so great, that the line's capacity was increased from the original 60,000 barrels a day to 90,000. In addition, a 30,000-barrel daily extension to Richmond, Va., is being constructed at the request of the Government as a Defense Plant project. To meet demands of the enlarged Plantation Line it was decided that the refining centers on the Texas guif coast should be tied into the system at Baton Rouge. For this purpose authority was granted to a group of companies, including Humble Oil & Refining, to build the Bayou Pipe Line, 250 miles long, with a capacity of 60,000 barrels daily.

group of companies, including Humble Oil & Refining, to build the Bayou Pipe Line, 250 miles long, with a capacity of 60,000 barrels daily.
 The outstanding development in pipelines last year was the construction of the "Big Inch," a 24-inch pipeline, 1,250 miles long, built by a Government agency to connect producing fields in Texas with east coast refineries. It has been completed from Longview, Tex., to Norris City, 11. When it is finished this line will supply our Bayway refinery with approximately 40,000 barrels of crude and 28,000 barrels of heating oil per day.
 Our own Tuscarora line, which originally carried crude oil to the New York harbor, but which was converted a decade before the present war to transport gasoline from our refineries in New Jersey westward to a point near Pittsburgh, has been restored once more as a crude oil carrier and is delivering about 20,000 barrels of still into the refinery. As another step for the relief of the east coast, the Oklahoma Pipe Line Co. constructed loops and added pumping station facilities to increase the stream of crude oil to the East. The Ajax Line, in which we have a substantial interest, and which for a number of years has been partly idle, is now running again at full capacity. The PortlandMontreal Line was built to carry 60,000 barrels of crude a day, but insufficient tanker deliveries at Portland cut it to less than half capacity for much of last year.
 Wen the assignment of tast steamers for overseas duty deprived the east coast of its oil, our company began bringing crude and finished products into this area by rail. Starting with total deliveries of 700 stark cars in the first month, deliveries had increased by January, 1942, to 6,579 cars. These delivered an average of 170,823
 Consolidated Income Account, Years Ended Dec 31 (Company & Sus).

Consolidated Income Account, Years Ended Dec. 31 (Company & Subs.)

1942

\$1941

50,645,708

18,854,688

2.984,368 5.337.411 9,103,875

2,522,838 735,107 4,620,430 6.817,913 1,104,036,333 1,040,823,931

17,440,113

		A .7 . 5 A	
and the second	\$	\$	
Gross operating income1	.039.338.781	978,365,491	
Costs and operating expenses	671 625 362	534.381.321	
Selling, general and administrative expenses	88,909,554		
Taxes, other than income & excess profits taxes			
Depuesiotien than income & excess profits taxes	30,962,603	31,838,376	
Depreciation		70,863,526	
Depletion	4.981.303	7,708,401	
Amortization	5,758,011	5,722,621	
Retirements	9,579,841	6,647,598	
	0,010,011	110,011,030	
Profit from operations	160.539.726	230,885,534	
Non-operating income: †Dividends	10 010 - 10		
Totoport	10,319,547		
Interest	3,299,722	3,765,290	
Miscellaneous	1,198,454	1,808,214	
Income before deductions	175,357,449	272,343,188	
Interest on funded debt and other long-term	110,001,110	212,343,100	
indebtedness	5,703,327	4 880 410	
		4,770,418	
	5,924,470	4,441,802	
Unrealized loss (net) arising from the conver-			
sion of the accounts of foreign subsidiary		1 ag ar	
companies into U. S. dollars	735,847	764,176	
Prov. for possible losses on foreign investments	100,041	30,000,000	
Provisions for war-time contingencies	7,000,000	30,000,000	
Misselloneous deductions			
Miscellaneous deductions	1,832,526	3,015,030	
Federal income taxes	30,500,000	41,643,694	
Federal excess profits taxes	3,500,000	618,240	
Foreign govt. & other inc. & excess prof. taxes	16,000,000	19,849,637	1
위도 가지 않는 것은 것을 알려야 한다. 이는 것은 것은 것을 받았는 것이다.	20,000,000	*0,0 10,001	
Profit for the period	104.161.279	167,240,191	
Profit applicable to minority interests	20 700 350	26,667,772	
	20,139,509	20,001,112	
Net profit	00 201 000	140,572,419	
Dividende noid	03,301,920		
Dividends paid	54,557,332	68,196,665	
Earnings per share	\$3.06	\$5.15	
*Reclassified for purposes of comparison. †	Includes di	videncie re-	
ceived of \$2,141,559 in 1942 and \$17,294,666 in	1041 fuom	ruenus re-	
operating outside the Western Hemisphere.	1941 110m	companies	
	HARTS LINE		
Note-The equity of Standard Oil Co. (New Jer	sev) in the	net profits	

Note---The equity of Standard Oil Co. (New Jersey) in the net profits subject to adjustment of provision for estimated Federal income an excess profits taxes, of the subsidiary public utility natural gas com panies for the year 1942 exceeded dividends received therefrom by approximately \$7,300,000.

#### Consolidated Balance Sheet, Dec. 31 1942

1942 \$	\$1941 B
131.874.042	163,393,437
	38,275,000
	132,582,043
	2,741,250
83,800,343	88,701,254
120,023,748	33,075,746
19 047 000	10,942,982
	56,254 159,897,961
	12,271,524
63,340,659	51,683,612
46,789,712	46,789,712
Carlina Martine	11.18.3.18
102 520 900	192,789,825
132,033,209	192, 789,825
117.976.387	114,582,625
niese u	111,000,020
30 625 343	19,265,513
	\$ 131,874,042 22,227,600 100,339,701 1,029,003 83,800,343 120,023,748 18,047,908 57,734 130,274,792 14,533,645 63,340,659

Total .....

2,790,822 6,461,185 8,698,340 2,220,178,391 2,202,351,739

Liabilities—	a she and the	and the state
Acceptances, notes and loans payable		1,229,238
Loans from trustees under declarations of		The Aller of the
trust with respect to annuities		16,891,460
Accounts payable	108,195,736	81,388,081
Purchase obligations and other funded debt due within one year	المتحصية المراجعة والمعالية	4,218,449
Accrued liabilities:		
Reserved for income and excess profits		
taxes (estimated)	52,057,100	64,332,611
Other accrued liabilities	21,629,101	19,286,668
Owing to Standard-Vacuum Oil Co	20,000,000	9,175,837
Loans from trustees under declarations of		
trust with respect to annuities	4,962,918	89,370,575
Funded and other long-term indebtedness	248,072,906	194,512,825
Deferred credits	2,438,149	2,352,684
Reserve for possible losses on foreign in-		
vestments	105,000,000	105,000,000
Other reserves:		Party Charles
Annuities Insurance	12,647,834	12,707,519
Pople compation for tenkens	30,205,496	27,252,929
Replacement of tankers	24,856,982	8,555,722
War-time contingencies	- 7,000,000	
Miscellaneous Capital stock of subsidiary companies held	5,162,533	4,882,566
by the public, at book value	245,858,881	242,915,478
'Capital stock (par \$25)	682,089,675	682,089,675
Capital surplus	109,704,782	110,556,558
Earned surplus	532,306,667	
THE REPORT OF A	032,300,007	525,632,864
Total	2,220,178,391	2,202,351,739

\*Including cash of foreign subsidiary companies consolidated: 1942, \$47,518,931; 1941, \$54,884,039; †Less reserves for depreciation, de-pletion and amortization; 1942, \$1,142,984,204; 1941; \$1,125,321,287, \$Reclassified for purposes of comparison.

J	Income	Account	for	Calendar	Years	(Company	Only)	
			1.18.15			the state of the state of the	1.111.111.111	

	1942	*1941
Income: Dividends from investments in subs. consol	\$	\$
Dividends from other investments in subs. consol		97,144,330
	8,635,736	33,988,855
Interest Miscellaneous	1,467,413	2,187.676
wiscenaieous	649,902	674,025
Income before deductions	109.258,810	133,994,886
General and administrative expenses	4,105,730	3,455,274
Interest on funded and other long-term indebt-		
edness	4.363.547	4,608,547
Interest on loans from trustee of annuity	S	N. The Court
trust, etc.	5.136.528	3,723,136
Losses on and amortization of securities (net)_	1.282.273	2,252,932
Prov. for possible losses on foreign investments		30,000,000
Taxes, other than income taxes	762,843	697,500
Miscellaneous	262,961	134,663
Income, before income taxes	93,344,928	89.122.834
Provision for estimated Federal income taxes	3,000,000	2,700,000
Foreign government and other income taxes	1,437,851	1,596,070
Net income	88,907,077	84.826.764
Earnings per share	\$3.26	\$3.11
*Reclassified for purposes of comparison. A ceived from Standard Oil Co. of New Jersey at Louisiana in the amount of \$33,835,167 represent capital stock of Carter Oil Co.	nd Standard	Oil Co of
Balance Sheet as at Dec. 31 (Comp	any Only)	and the second second
	1942	°1941
Assets	S	\$
Cash	52,277,943	65,029,178
U. S. Treasury tax notes (at cost)	9,353,200	9.541.200
Marketable securities, at cost, less reserves	87,021,504	120,242.016
Notes receivable	34,106	474.719
Miscellaneous accounts receivable	286,829	594,998

	Miscellaneous accounts receivable Investment in subsidiary companies—con-	34,106 286,829		
	solidated, at cost or less	733,712,943	700,332,711	
	Investment in subsidiary public. utility natural gas companies (at cost) Investment in subsidiary companies in con- tinental Europe, Great Britain and North Africa. at cost or less, and net amounts		46,789,712	
1	receivable Stocks and bonds of corporations and other	159,499,367	159,621,044	
	Stocks and bonds of corporations and other securities, at cost or less (less reserves). Marketable securities pledged to secure loan	83,942,863	81,575,975	
	from trustee (less reserve) Marketable securities deposited with various		50,645,708	
	State and Federal agencies. Special cash deposit Unamortized debt discount and expense	1,975,954 2,790,822 270,482		
	Total	1,177,955,725	1,238,918,202	
	Liabilities— Loans from trustee under declaration of trust with respect to annuities Accounts payable Reserved for Federal income taxes (est.) Other accrued liabilities	345,498 6,568,770 1,547,237	6.165.974	
	Loans from trustee under declaration of trust with respect to annuities. Punded and other long-term indebtedness. Deferred credit Reserve for possible losses on foreign in-		83,778,622 170,000,000 229,156	
	Vestments Capital stock Capital surplus	105,000,000 682,089,675 68,221,252 139,183,293	105.000.000 682.089.675 68.221.252 104.833.548	

68,221,252 68,221,252 surplus \_\_\_\_\_ 139,183,293 104,833,548 1,177,955,725 1,238,918,202 Total

\*Reclassified for purposes of comparison .---- V. 157, p. 1854.

Stanuaru Ivational Corp.—Accumulated Dividend— The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable July 1 to holders of record June 25. A similar distribution was made on April 1, last, and on April 1, July 1, Oct. 1 and Dec. 28, 1942. Arrearages as at April 2, 1943 amounted to \$19.25 per share.— V. 157, p. 1189. Standard National Corp.-Accumulated Dividend-

Standard Gas & Electric Co.—Program of Recapitali-zation Defended—Crowley Tells SEC Company's Plan Seeks to Preserve Value of Stock—

Seeks to Preserve Value of Stock— The proposed recapitalization plan of the company, which elimin-ates the common stock and gives only a nominal participation to the \$4 cumulative preferred stock, was strongly supported by Leo T. Crowley. Cheirman of the Board and President, when hearings were resumed June 15 before the Securities and Exchange Commission. Stating that he sympathized with anyone who has lost any part of his property or savings, Mr. Crowley said: "Such losses are not the result of the plan; they are the result of the past beyond my power to restore. This plan of recapitalization, and our integration program, in my judgment, recognize fully the values remaining and preserve them for those entitled threto."

Under cross-examination by E. M. Calkin, counsel for the SEC Public Utilities Division, and lawyers and individual security holders, Mr. Crowlev indicated that the company was going to stand by the plan as filed, and that any changes that might be made would be those suggested by the Commission.

Weekly Output-

Electric output of the public utility operating companies in Standard Gas & Electric Co. system for the week anded June 12. 11 totaled 184.467.000 kwh., as compared with 160.026,000 kwh. for corresponding week last year, an increase of 15.3%

#### Volume 157 Number 4187

#### THE COMMERCIAL & FINANCIAL CHRONICLE

Earnings for Quarter Ended March 31 usive of Pittsburgh Rys. Co., in reorganization, and subsidiaries, and other street railway subsidiaries of Philadelphia Co.) 1943—3 Mos.—1942 1943—12 Mos.—1942 (Exclusive

	1943—3 N \$	/los.—1942 \$	194312 I \$	105.—1942 \$
Subsidiary Companies-				CALLER MAL
Operating revenues	29,978,713	28,262,463	108,493,045	101,741,364
Operation	10,093,656	9,274,500	36,289,034	33,940,848
Maintenance	1,456,926	1,409,537	5,910,320	5,852,579
Approp. for retire., de- prec, & deplet. res.	3,432,819	3,266,971	12,946,683	12,225,630
Taxes (other than in- come & exc. profits)	2,193,093	2,164,732	8,306,278	8,544,231
Prov. for State & for- eign income taxes	284,614	309,185	1,212,330	1,018,291
Prov. for. Fed. income taxes	1,970,211	1,934,159	7,734,003	7,362,282
Prov. for Federal excess oprofits taxes	1,477,275	999,710	4,392,165	2,384,408
Net oper, income	9,070,119	8,903,669	31,702,232	30,413,095
Other income (less non- operating rev. deducts.	Dr175,743	Dr226,083	Dr660,155	Dr480,743
Gross income	8.894,376	8,677,586	31,042,077	29,932,352
Income deductions	3,466,510	3,268,160		13,688,963
Divs. on capital stocks.	2,074,740	2,074,720		8.409.135
Minority int. in undis-	2,014,140	2,012,140		
tributed net income_ Undistributed net inc	161,694	171,932 22,132	416,666	275,498 19,921
jonuistiisuutu net meiz				
Bal. of income of sub- sidiary companies_	3,191,432	3,140,642	9,449,497	7,538,835
Other income of Stand- ard Gas & Elec. Co Expenses and taxes of	153,425	153,243	613,154	746,718
Standard Gas & Elec.	Dr109,418	Dr138,836	Dr519,812	Dr624,563
Consol. net income	3,235,439	3,155,049	9,542,839	7,660,990
Income chgs. of Stand- ard Gas & Elec. Co	922,330	984,369	3,761,925	3,935,674

Consol. net income\_\_\_\_\_2,313,109 2,170,680 5,780,914 \*3,725,316 \*Includes approximately \$120,000 of undistributed earnings of Phila-delphia Co., which amount is required to be retained in surplus by that company pursuant to order of the SEC. Earnings of Company

#### Period End. March 31- 1943-3 Mos.-1942 nc. from divs. & int. \$1,178,376 \$1,149,884 1943—12 Mos.—1942 \$5,537,905 \$5,660,855 Period End. March 31-Inc. from divs. & int. Corp., fiscal & admin. expenses Legal service Taxes (other than inc.) Proy. for Fed. inc. tax 79,665 36,710 14,211 8,250 318,442 112,494 55,126 33,750 69,940 20,703 360.042 170,824 85,447 8,250 9,775 9,000 \$146,628 \$26,679 \$1,256,168 \$1,100,618

Net Income \_\_\_\_\_\_ -V. 157, p. 2258.

Standard Wholesale Phosphate & Acid Works, Inc.-

The directors have declared an extra dividend of 40 cents per share and a regular quarterly dividend of 60 cents per share on the com-mon stock, both payable Sept. 15 to holders of record Sept. 1. Quar-terly payments of 60 cents each were made on March 15 and June 15, last. In addition to four last. In addition to four quarterly dividends of 40 cents each paid last year, the company in 1942 paid extras of 40 cents each on May 15 and Dec. 15, -V, 157, p. 1189. 15

Stanolind Pipeline Co .- To Build New Line It is announced that this company will start in early October to build a 383-mile, 16-inch, \$7,000,000 pipeline from Sundown, Tex., to Drumright, Okla. The line, it was stated, is expected to provide middle western refineries with 54,000 barrels of crude oil a day, beginning in March, 1944.--V. 151, p. 2363.

(S.) Stroock & Co., Inc.-\$1 Distribution-

A dividend of \$1 per share has been declared on the common stock, payable July 12 to holders of record July 2. This compares with \$2.50 per share paid on Dec. 21, 1942, \$2 on Dec. 20, 1941, and \$1 on July 22, 1941.--V. 157, p. 735.

Suncook Mills-To Vote On Sale-

The stockholders will vote June 21 on approving the sale of the company's plants, machinery and inventory to Atlantic Rayon Corp. The company effectuated a capital readjustment in late 1941. Holders of the old preferred were given the option of tendering to the company for \$100 cash their shares which carried an accrual of more than \$90 per share, or of exchanging each preferred share for three shares of a new \$50 par prior preferred and two shares of new common outstanding after the old common had been split four-for-one.

or new common outstanding atter the old common had been split four-for-one. Through the sale of physical assets to Atlantic Rayon and the subsequent liquidation (assuming stockholders' approval is forthcom-ing), prior preferred will receive \$52.50 and the common an esti-mated \$35 to \$50 per share. Holders who exchanged their old preferred will receive a total of \$237.50 per share in liquidation, and holders of old common will receive the equivalent of \$160 per share on old stock, assuming \$40 per share is realized in liquidation. Amoskeag Co., which gave the necessary financial backing to the rehabilitation of Suncook Mills in 1941, now owns 10,208 shares of the latter's common, or 27.7% of the issue, as well as 2,562 shares of prior preferred, or 60.8% of the total. If the common receives \$40 per share in liquidation, Amoskeag Co. will realize a total of \$542,825 on its Suncook stock, which it carried at the end of last year at \$199,376. ("Boston News Bureau.") See also Atlantic\_Rayon Corp. above.—V. 157, p. 174,

Superheater Corp .--- To Pay 25-Cent Dividend-

The directors on June 10 declared a quarterly dividend (No. 150) of 25 cents per share on the outstanding capital stock, payable July 15 to holders of record July 5. Similar payments were made on Jan. 15 and April 15, last, and in each quarter during 1942. On Dec. 31, last year, the company also disbursed a year-end dividend of 20 cents.— V. 157, p. 2258.

Taylorcraft Aviation Corp.-New Vice-Presidents Robert H. Wendt, Chief Engineer, and Kenneth W. Tibbits, Produc-tion Manager, have been appointed Vice-Presidents.---V. 157, p. 823.

There have been called for redemption as of July 1, 1943, a total of \$100,000 of general mortgage refunding 4% sinking fund gold bonds due Jan. 1, 1953, at 110 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.-V. 157, p. 2259.

Triumph Explosives, Inc.-Settlement With Navy-Pays Off Bank Loan-

Pays Off Bank Loan— A satisfactory settlement has been made with the Navy Department by this company for the period of the Nacy's operation, Benjamin F. Pepper, President, stated in a letter to stockholders dated June 9. He said the management has been concerned primarily with increasing the production of ordnance material for the armed forces. "We are pleased to report that on the whole the production of ord-nance material has been very satisfactory. During March it reached the highest point ever attained." Mr. Pepper said. On May 4, how-ever, an explosion occurred in one of the company's departments which resulted in a temporary loss of production and the death of 15 persons.

Agreements have been reached with various persons connected with the former management holding interests in the Milford Ordnance Co. and the partnership known as Sussex Ordnance Co., two companies that had received substantial sub-contracts from Triumph Explosives, Inc. The Sussex Ordnance Co. has been dissolved and its plant transferred to Milford Ordnance Co. Certain stock of Milford has been canceled, so the Triumph company is now the owner of an 80% interest in the Milford Ordnance Co. The loan at the Peoples-Pittsburgh Trust Co., Pittsburgh, Pa., which totaled approximately \$1,655,000 at the time the present board was elected, has been paid off and arrangements made for the extension of further credit to the company if its required. The letter said "the directors feel they will not be in position to take action on dividend matters until after the close of the present fiscal year, July 31."-V. 157, p. 1094.

Twentieth Century-Fox Film Corp.--To Vote on Pur chase of Control of National Chain—To Create New Issue of Preferred Stock—

Charles of Control of National Charl—10 Cleate New Issue of Preferred Stock—
 A special meeting of stockholders has been called for July 6 to consider and act upon the exercise of an option to purchase from the Chase National Bank of the City of New York the controlling interest in the National Theatres Corp. for \$13,000,000.
 The Bank owns 58% of the shares of National Theatres and Twentieth Century-Fox Film Corp. owns the remaining 42%.
 In addition to the cash indicated, the purchase price would involve the expense of registration of certain preferred shares of Twentieth Century-Fox Film Corp. The option will expire on Nov. 30, 1943.
 The stockholders will be asked also to approve a proposed amendment to the company's charter authorizing the creation of 100,000 shares of new prior preferred stock of no par value, which, if authorized, would be sold publicly and the proceeds applied to the purchase of the National Theatres Shares from the Chase National Bank.
 Spyros P. Skouras is President of Twentieth Century-Fox Film Corp. The National Theatres Corp. of which Charles D. Skouras is President, owns on operates directly or through subsidiaries a chain of 590 theatres, located primarily on the Pacific Coast, in the Rocky Mountain area and in the Middle West.
 At present there are 3,100,000 authorized and 1,742,000 outstanding common shares, and 1,500,000 authorized and 908,681 outstanding shares of preferred stock of Twentieth Century-Fox Film Corp.
 On April 1, 1943, the Chase Bank announced the sale of its holdings of preferred stock in the Film company.-V. 157, p. 2054.
 Twein City Ranid Transit Co.—Accumulated Dividend

Twin City Rapid Transit Co.-Accumulated Dividend The directors have declared a dividend of \$3.50 per share on ac-count of accumulations on the 7% cumulative preferred stock, par \$100, payable July 1 to holders of record June 26. Similar distribu-tions were made on Aug. 21 and Dec. 31, last year. These are the first dividends since July 15, 1937, when \$7 per shape was disbursed. --V. 157, p. 2054.

Union Terminal Co., Dallas, Tex.-Bonds Called-

There have been called for redemption as of Aug. 1, 1943 a tot. of \$24,000 of first mortgage 3%6 bonds, due Feb. 1, 1967, at 105 an interest. Payment will be made at the Irving Trust Co., truste One Wall St., New York, N. Y.--V. 155, p. 2374.

Union Twist Drill Co.-75-Cent Distribution

A dividend of 75 cents per share has been declared on the common stock, par \$5, payable June 29 to holders of record June 22. A similar distribution was made on March 30, last, as compared with \$1 per share in each quarter during 1942 and 1941.-V. 157, p. 1094.

United Bond Co., Ltd.-Interest Payment, Etc.

Interest for the six months ended Dec. 20, 1930, represented by coupon No. 3, will be paid on June 20, 1943, on the Annandale Court Apartments (M. & T. Hanson) 6½% bond issue, originally \$135,000 (generally known as the New Annandale Apartments), together with simple interest thereon at 6½% from Dec. 20, 1930, to June 20, 1943. Total interest payment per \$1,000 bond will be \$58.91.

Operation Record for 1942 and 1941

Calendar Years—	1942	1941
Total receipts	\$26,371	\$25,915
Operating expenses	10,731	11,985
Mortgage interest	3,300	3,300
Premium on life insurance	2,081	2,081
Surplus on operations	\$10,259	\$8,549

United Fruit Co.-50-Cent Distribution-

United Gas Improvement Co.-New President, Etc.-Plan for Partial Liquidation Declared Effective-

Plan for Partial Liquidation Declared Effective—
William W. Bodine on June 11 resigned as President, effective Sept. 1, and Walter E, Long, a Vice-President, was named to succeed him as an adjourned meeting of the board of directors declared effective the company's plan for its partial liquidation.
The board fixed June 11 and June 15, respectively, as the record dates for determination of holders of preferred and common stocks entitled to receive liquidating distribution under the plan as approved by the SEC on March 18.
Several other organizational changes were made. Horace P. Liversidge, Harold S, Schutt and Charles E. Brinley, who are also directors of the Philadelphia Electric Co., resigned as directors of U. G. I., and Mr. Bodine and Mr. Long resigned as directors of the Alenton of the adopted providing for a reduction in the number of directors of U. G. I., from eleven to nine. John A. Frick, President of the Allentown-Bethlehem Gas Co., a subsidiary of U. G. I., and Mr. Long were elected directors of the Board, which was held by John E, Zimmermann, who died on May 30, and the President was established as chief executive officer of the company.
Drexel & Co. of Philadelphia were appointed exchange agents for the distribution of the new Philadelphia sere and cash in retirement of the U. G. I. prefered stock.
Company on June 11 advised the New York Stock Exchange as follows:

cash in retirement of the 0. G. I. pictured stock.
Company on June 11 advised the New York Stock Exchange as follows:
That pursuant to a plan for the divestment of certain securities and other assets under Section 11 (e) of the Public Utility Holding Company Act of 1935 and related matters dated Dec. 22, 1942, as amended March 16, 1943, and as approved by the SEC on March 18, 1943, there were filed in the proper offices in the Commonwealth of Pennsylvania... (1) Articles of amendment of the charter, duly executed by the proper officers of the company, which articles of amendment of the charter, duly executed by the proper officers of the company, which articles of amendment of charter duly executed by the proper officers of the company, which articles of amendment of charter, duly executed by the proper officers of the company, which articles of amendment of charter duly executed by the proper officers of the company hall have authority to issue an aggregate number of 35,000,000 shares (no par) including 23,252,010 shares now outstanding and 2,414 shares in the treasury.
(2) Statement of redemption and cancellation of shares of preferred stock. The aggregate number of shares of capital stock which the company had authority to issue, before giving effect to the redemption and cancellation of shares of preferred stock which the company had authority to issue, before giving effect to the redemption and cancellation of shares of preferred stock. The number of shares of \$5 dividend preferred stock with a dividend rate of \$5 per share per annum, and 35,000,000 shares of capital shares which the issued shares thereof.
(3) Statement of reduction of stated capital without change in share structure. At a meeting of the holders of the common stock of the company held on April 19, 1943, action was taken upon a reduction without change in share structure of \$155,727,581 in its stated capital

of \$204,130,034 applicable to said common stock. At the time of said meeting, the outstanding capital stock of the company consisted of 23,252,010 shares of common stock and 765,146 shares of \$5 dividend preferred stock (not including 70 shares held by the company). The amount of stated capital of the company applicable to said common stock after giving effect to the aforementioned reduction in stated capital, is \$48,402,453, and no amount of paid-in surplus results from such reduction.

capital, is \$48,402,453, and no amount of paid-in surplus results from such reduction. The plan for the divestment of certain securities and related mat-ters, as aforementioned, was approved at a special meeting of the stockholders on April 19, 1943, and declared effective on June 11, 1943, by the board of directors, and the close of business June 15, 1943, was fixed as the record date for the determination of the holders of the U.G.I. common stock entitled to receive distribution of the shares under the plan.

U.G.I. common stock entitled to receive distribution of the shares under the plan. Purpose and Summary of the Plan The objectives of the plan are to presently distribute to the pre-ferred and common stockholders U.G.I. its major investments and approximately \$30,600,000 cash resulting primarily from recent sales of certain securities formerly owned by U.G.I., and from time to time thereafter such other assets as may be deemed advisable. The plan has the further advantage of affording a substantial reduction in taxes and other expenses. The plan provides for the present distribution of at least two-thirds of U.G.I. assets, the ultimate disposition of other assets and of obligations such as security and performance guarantees and rearrange-ment of certain of the remaining properties, as may be desirable or necessary in conformity with the Holding Company Act. There will remain for further consideration: Book Estimated or

#### Book Estimated of Investment Market Val. Sept. 30, '42 Nov. 30, '42

\$1.10,971,402 \$56,910,160

Total

Total \$10,000 are shared by the second state of the second state o

New York Stock Exchange Rulings-

New York Stock Exchange Kulings— Subject to the effectiveness of the plan and proposed amendments to the charter of the U.G.I. the \$5 dividend preferred stock was sus-pended from dealings and the common stock was designated on the list of the New York Stock Exchange further ruled that after June 14, 1943. New York Stock Exchange further ruled that after June 15 no col-lateral value shall be given to the U.G.I. capital stock in customers margin accounts unless the certificate is in the name of the carrying member firm or its nominee or is in good delivery form and accom-panied by a due bill of another member firm. Firms should consider immediately transferring certificates not now in such form, the Ex-change states.

Ruling on Capital Stock Residual Certificates-

Runng on Capital Stock Residual Certificates— The Uniform Practice Committee of NASD, District No. 13, an-nounces:—All "when, as and if issued" contracts in United Gas & Improvement capital stock residual certificates shall be settled on June 22, 1943, or may be settled prior thereto on one day's written notice. The committee is advised that the terms "United Gas & Improvement residual certificates" as used in effecting over-the-counter transactions, and "United Gas & Improvement capital stock ex distribution" as used by the New York Stock Exchange describe the same security, and "when, as and if issued" contracts in this security can be settled by delivery of United Gas & Improvement capital stock without due bill attached.

Weekly Output— The electric output for the U.G.I. system companies for the week nded June 12, 1943 amounted to 128,995,355 kwn., an increase of 3,789.217 kwh., or 12.0% over the same period last year.—V. 157, 2259. T

United Light & Power Co.-Court Takes Program

Under Advisement— A hearing was held in Federal District Court at Wilmington, Del., June 16 on a petition of the Securities and Exchange Commission for a court order enforcing the voluntary dissolution plan of the company. Judge Paul Leahy took the matter under advisement. Under the dissolution plan, which was approved by the SEC last April, United Light & Power will contribute cash and its minor invest-ments to its subsidiary, United Light & Rys. It will distribute its re-maining assets, consisting of all the outstanding common stock of United Light & Rys., among the stockholders of United Light & Power Co., after which it will dissolve. The SEC has set June 25 as the time for hearing on plan whereby Northern Indiana Public Service Co. would purchase the La Porte, Ind., p. 1367.

United Milk Products Co .- 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, and the regular quarterly dividend of \$1.25 per share on the \$3 cumulative and participating preferred stock, no par value, both payable July 1 to holders of record June 18. Similar distributions were made on Jan. 2 and April 1, last.—V. 157, p. 1191.

United States Fidelity & Guaranty Co-Extra Div. The directors on June 16 declared an extra dividend of 25 cents er share and the usual quarterly dividend of like amount on the ommon stock, par \$2, both payable July 15 to holders of record une 30. An extra of 25 cents per share was paid on Jan. 15, last, nd on Jan. 15, 1942.—V. 157, p. 903.

United States & International Securities Corp.-To

United States & International Securities Corp.—To Pay \$1 Per Share On Account of Accumulations— The directors have declared a dividend of \$1 per share on account of accumulations on the \$5 cumulative first preferred stock, no par value, payable June 30 to holders of record June 21. A similar distribution was made on March 31, last. During 1942 the following dividends were paid: Oct. 27, \$1.25; Nov. 28, \$2.50, and Dec. 28, \$1.25. —V. 157, p. 1855.

Universal Pictures, Inc. (& Subs.)—Earnings— 25 Weeks Ended— Net profit before Federal taxes\_\_\_\_\_\_\_\$5,110,942 \$3,741,634 \$1,759,334 Net profit after Fed. income and excess profits taxes\_\_\_\_\_\_\_1,798,942 1,731,100 1,369,334

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#### Defers Dividend-

2356

Because of the imminence of the stockholders' meeting on June 25, for the purpose of voting upon plans to merge this company with Uni-versal Corp., the directors on June 10 decided to defer action on the \$2 quarterly dividend on the 8% preferred stock which would ordinarily be payable on July 1. In the event of approval of the merger the accrued dividend on this stock would be included in the redemption price of the issue of the issue

rice of the issue. Distributions of \$2 per share have been made each quarter o % preferred stock since and incl. July, 1941, which were the ayments since Oct. 1, 1932.—V. 157, p. 2158.

### Upson-Walton Co .- Delisting Authorized-

The company on June 14 was authorized by the Securities and kchange Commission to withdraw its \$1 par common stock from sting and registration on the Cleveland Stock Exchange.--V. 157, 2056. n 2056

#### Walworth Co .--- To Pay 30-Cent Dividend

The directors on June 11 declared a dividend of 30 cents per share n the common stock, no par value, and the regular semi-annual div-dend of 30 cents per share on the preferred stock, par \$10, both ayable June 30 to holders of record June 22. Distributions on the common stock during 1942 were as follows: uly 2, 20 cents; and Dec. 15, 30 cents.—V. 157, p. 1856. idend o payable Distri July

Ward La France Truck Corp.—Undisclosed Acts Con-demned by SEC—Purchase of Stock Reviewed in Report

Ward La France Truck Corp.—Undisclosed Acts Condended by SEC—Purchase of Stock Reviewed in Report of the sinvestigation into the purchase by the Salta Corp. and the purchase by the Salta Corp. and the four of the france truck Corp. of the latter company's publicly owned stock "without disclosure" to the public stockholders of all details of the transaction, including the intention to liquidate the truck concern. The Commission said that it had decided to publish its findings to the transaction, including the intention to liquidate the truck concern. The Commission said that it had decided to publish its findings to the transaction, including the intention to liquidate the truck concern. The commission of Kule X-108-5 of the Securities Exchange Act of 1934, which deals with full disclosure of material facts in stock purchases. The report on investigation states in part.
Through the securities exchange, at varying prices as low as \$25, per share and at an average price (Sept. 24-Dec. 5, 1942) of \$25, per share for the year ended Dec. 31, 1941, to \$15, 75 or \$45, 96 or \$66, 76, 1942, 1943, innorthy stockholders who held their shares at that time to receive in liquidation approximately \$45, per share for the year ended Dec. 31, 1941, to \$15, 75 or \$14, 1941, to \$15, 75

#### The Facts

The Fact the volume of the activities of the set of the

	Year End.	8 Mo. End.	11 Mo. End.
	Dec. 31,'41	Aug. 31,'42	Nov. 30.'42
*Net income	\$159,845	\$1,300,730	\$1.764.449
tNew income	77,590		384.976
‡Earnings per share	\$2.73		\$15.75
* Dofower That is a			

S2.73 \$15.75 \*Before Federal income and excess profits taxes. †After Federal income and excess profits taxes. †On securities then outstanding. Stockholders were informed of the figures for the year ended Dec. 31, 1941; they were not advised during the year 1942 of the phenomenal increase in earnings that was taking place. In August, 1942, William Harder, who had known La France for many years, suggested to La France that La France and Grossman sell their interests in the Truck corporation. At Harder's suggestion, La France and Grossman on Aug. 7, 1942 gave him a 30-day authoriza-tion, subsequently extended orally, to negotiate the sale of their con-trolling block of stock.

Hon, subsequently extended orally, to negotiate the sale of their controlling block of stock:
On Sept. 24, 1942, Harder brought to the attention of Stanlev A. Odlum, Vice-President of Salta, the possible purchase by Salta of control of the Truck corporation. On the same date, Grossman gave representatives of Salta balance sheets and earnings statements of the Truck corporation for the year ended Dec. 31, 1941 and for the seven months ended July 31, 1942. Later Salta's representatives were also given the balance sheet and earnings statement for the eight months ended July 31, 1942. Cho Ct. 9, 1942, the parties reached a tentative understanding that La France and Grossman would sell their stock holdings to Salta for \$900,000, approximately \$45 per share, and that the Truck corporation would be liquidated, its business to be transferred to Salta and the minority stockholders to oracive cash. On the same day, the attorney for Salta was instructed to draft an agreement of purchase and, on Oct. 19, 1942, an agreement embodying this understanding was formally executed. It provided that

(1) La France and Grossman would sell and Salta would buy 2,424
shares of Class A stock and 17,202 shares of Class B stock for \$900,000
—\$45.86 per share.
(2) On the closing date, which was to be not later than Nov. 18, 1942, it to the 19,626 shares was to be transferred to Salta, but the certificates were to be hald in escrow perding payment of the \$900,000.

(1) La France and Grossman would sell and Salta would buy 2,424
shares of Class A stock and 17,202 shares of Class B stock for \$900,000
-\$45.86 per share.
(2) On the closing date, which was to be not later than Nov. 18, 1942, title to the 19,626 shares was to be transferred to Salta, but the certificates were to be held in escrow pending payment of the \$900,000.
(3) Immediately following the closing, the board of directors of the Truck corporation was to adopt a plan of liquidation and to call a meeting of its stockholders to ratify such plan. Salta was to vole the 19,626 shares covered by the agreement in favor of such plan. The plan of liquidation was to be effected by transferring all of the assets of the Truck corporation, subject to its liabilities, it o Salta as a going business, except that the Truck corporation "shall retain sufficient cash to cover pro rata the shares of minority stockholders."
(4) The transfer of the assets of the Truck corporation to Salta and the payment of the \$900,000, the shares place simultaneously within 15 days of the closing date.
(5) If Salta defaulted in the payment of the \$900,000, the shares personal liability.
(6) Salta would save La France and Grossman harmless from any cost, loss or damage arising from any and all claims by any minority stockholders of the Truck corporation in any manner arising out of the sale of La France and Grossman for seven years and pay each for his services \$60,000 per year until the official cessation of hostilities by the United States in the present war and thereafter \$20,000 per year.

On Sept. 24, 1942, the same day the negotiations with Salta com-

menced, La France and Grossman authorized John C. Hefferon, an employee of a registered broker-dealer, who had previously effected transactions in the Class A stock, to purchase additional shares for the Truck corporation. Since La France and Grossman owned 74% of the outstanding shares, the purchase of publicly held shares by the Truck corporation with its own funds increased the percentage of outstanding shares owned by La France and Grossman, and hence the value of their holdings, almost to the same extent as if they had purchased such shares for themselves. Between the start of the negotiations on Sept. 24 and the signing of the contract on Oct. 19, 1942, 2,361 shares of the Class A stock were purchased by Heiferon for the Truck corporation at prices ranging from \$3.25 to \$5.75 per share. None of the stockholders from whom these shares were purchased was dwised
(a) of the fact that the Truck corporation was the ultimate purchaser of the stock,
(b) of the negotiations between Salta and La France and Grossman

chaser of the stock,
(b) of the negotiations between Salta and La France and Grossm for the sale of their stock (at approximately \$45 per share) and a liquidation of the Truck corporation,
(c) of the amount to be paid on liquidation (approximately \$25),

of the improvement in the financial condition and earnings of mpanly since Dec. 31, 1941. the

(b) of the only since Dec. 31, 1941.
On Oct. 19, 1942, the same day the contract was signed. Grossman introduced representatives of Salta to Hefferon and advised them that Hefferon had been purchasing Class A stock for the Truck corporation and was acquainted with the names and addresses of its stockholders. Hefferon thereupon ceased buying stock for the Truck corporation and was authorized to purchase stock for Salta. Between Oct. 19, 1942, the date the contract was signed, and Nov. 12, 1942, the closing date, he purchased 3,216 shares for Salta at varying prices as low as \$6 per share. None of the stockholders from whom these shares were purchased was advised

(a) of the identity of the purchaser,
(b) of the agreement of Oct. 19, 1942 which provided, under the

(b) of the agreement of Oct. 19, 1942 which provided, under the terms previously described, for the purchase of La France and Grossman's stock at \$45.86 per share and for the liquidation of the Truck corporation,

(c) of the amount to be paid on liquidation (approximately \$25), (d) of the improvement in the financial condition and earnings of the Truck corporation since Dec. 31, 1941.

(d) of the improvement in the financial condition and earnings of the Truck corporation since Dec. 31, 1941.
Meanwhile, on Nov. 5, 1942, as the result of an amendment to the agreement. Salta became bound to proceed with the consummation of the contract, and on Nov. 9, 1942, Salta set the closing date of the contract as Nov. 12, 1942. On Nov. 12, 1942, Can France and Grossman aused the board of directors' action and that a stockholders' meet-ing would be held on Nov. 23, 1942 and the plan of liquidation provided for in the contract an Industries, Inc., to which Salta had changed its name on Nov. 12, 1942. The stock in the Truck corporation to the directors' action and that a stockholder's meet-ing would be held on Nov. 23, 1942 to pass upon the plan of liquidation. Fursuant to the contract, they also transferred their stock in the Truck corporation into the name of Great American Industries, Inc., to which Salta had changed its name on Nov. 12, 1942. On the stock, there being on sensiting was held on Nov. 23, 1942 and the plan of liquidation agrees of 595 Class A shares of publicly held stock, there being on disenting votes.
Mere the mailing to shareholders on Nov. 12, 1942 of the announcement of the plan of liquidation. Hefferon purchased an additional 307 spores of the Class A stock for Salta at prices ranging from \$23,50 to \$27 per share. None of the stockholders from whom these shares were suraneholders except the announce diquidation.
On Dec. 1, 1942, La France and Grossman received their \$900,000 and on the same date all the assets, subject to the liabilities, of the france korporation was devised of any of the matters previously withheld from sparteng for sufficient cash to pay the shareholders 282.03 per share, holders were advised to bay the book value of the 1,247 shares of class A stock remaining in the hands of the public. In Jan, 1943, arrangements were made to pay these shareholders ince that except for sufficient cash to pay the shareholders and oright in the dinduction ano

Means and instrumentalities of interstate commerce and the mails were used in effecting the foregoing.

were used in effecting the foregoing. After the Commission instituted this investigation, La France, Gross-man and Great American having, as they said, "considered various facts brought to their attention by the Securities and Exchange Com-mission . . . (and) acting entirely without prejudice or any admission of liability," arranged for payments to be made to public stockholders of the difference between \$35.98 per share and the cost to the Truck corporation and Great American of the shares purchased from such stockholders in liquidation. Such payments amount to \$164,815. Great American is making payment with respect to shares purchased after Cot. 19, 1942 as well as shares outstanding in the hands of the public at the time of liquidation of the Truck corporation. La France and Grossman are making payment with respect to shares purchased be-tween Sept. 24, 1942 and Oct. 19, 1942. The figure \$35.98 per share was arrived at "by totaling (a) the

tween Sept. 24, 1942 and Oct. 19, 1942. The figure \$35.98 per share was arrived at "by totaling (a) the amounts paid by the Truck corporation and Great American Industries, Inc., for the shares of stock purchased on and after Sept. 24, 1942, (b) the amount paid by Great American for the shares purchased from Messrs. La France and Grossman, and (c) the amount paid by the Truck corporation as a distribution in liquidation to the holders of the shares outstanding in the hands of the public on the date of liquidation; and then dividing this total by the number of shares of stock of the Truck corporation outstanding at the time negotiations between Messrs. La France and Grossman and Great American com-menced on Sept. 24, 1942."

#### The Necessity for Full Disclosure

There can be no question that the failure of La France, Grossman and Salla to disclose the improved financial and operating conditions of the Truck corporation, the negotiations and deal arranged between them, and the identity of the purchasers of the outstanding shares, placed the stockholders at a distinct disadvantage in dealing with them. th

them. In this case, therefore, there was a clear necessity, in order not to take unfair advantage of shareholders, for the issuer and those in con-trol to make timely disclosure of the identity of the purchaser, of im-proved financial and operating condition of the issuer, and of the full terms of the transfer to Salta of the Truck corporation's business and of its liquidation

#### Opinion

Opinion It is our opinion that the purchase of the securities under the cir-cumstances set forth herein unaccompanied by appropriate disclosure of material facts constituted a violation of Rule X-10B-5. We believe adherence to the standards set forth in the Rule would have prevented the transactions disclosed in the instant investigation.—V. 131, p. 1114.

### Warner Bros. Pictures, Inc.-Seeks \$20,000,000 Loan-

The directors on June 16 authorized the officers of the company negotiate a long-term loan of about \$20,000,000. The loan, it is sa will be placed privately.

Proceeds from the loan will be used along with treasury cash for the purpose of retiring all outstanding 6% debentures, the payment of ex-isting bank loans and the redemption of all outstanding preferred stock, in the amounts of \$10,139,500, \$4,000,000 and \$5,670,885, respec-tively. Thereafter sole voting rights would be vested in 3,701,090 shares of common stock.---V. 157, p. 1856.

#### Washington Properties, Inc .-- Interest Payment-

#### Wentworth Mfg. Co.-12%-Cent Dividena-

The directors have declared a dividend of 12½ cents per share on the common stock, payable July 15 to holders of record July 1. This compares with 25 cents per share paid on March 29, last, and on June 16 and Dec. 29, 1942.—V. 157, p. 2260.

West Disinfecting Co.-Registers With SEC-

West Distinct this co-registers with SEC--The company on June 10 filed with the Securities and Exchange Commission a registration statement (2-5149) covering \$1,000,000 334 % first closed mortgage and collateral sinking fund bond issue, due 1958. Coffin & Burr, Inc., of Boston have been been named as underwriters, and the proceeds of the issue, to be offered over the counter at a price to be supplied by amendment, will be added to the company's general fund after payment of \$337,700 in mortgages.-V. 155, p. 740.

Wheeling & Lake Erie Ry .--- 75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common stock, payable July 1 to holders of record June 25. A similar payment was made on April 1, last. Distributions during 1942 were as follows: April 1 and July 1, \$1 each; Oct. 1, 75 cents; and Dec. 28, a regular of 75 cents and an extra of \$1--V. 157, p. 2159.

White Sewing Machine Corp. (& Subs.)-Earnings-Period Ended March 31— 1943—3 Mos.—1942 1943—12 Mos.—1942 Ear

rofit aft. charges taxes \_\_\_\_\_\_ \$4,014 \$232,255 \$270,119 \$691 per common sh. Nil \$0.51 \$0.14 \$ 50-Cent Preferred Dividend

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$4 cumulative convertible preference stock, no par value, and the usual quarterly dividend of 50 cents per share on the \$2 prior preference stock, par \$20, both payable Aug. 1 to holders of record July 20. Like amounts were disbursed on Feb. 1 and May 1, last. Arrearages on the \$4 preference stock amounted to \$49 per share as of May 1, 1943.—V. 157, p. 1368.

Willcox & Gibbs Sewing Machine Co.-Special Div.-The directors have declared a special dividend No. 142 of 2%er share) on the capital stock, par \$50, payable June 25 to hold? 'record June 22. This compares with \$1.50 paid on Dec. 16, h nd \$1 on July 6, 1942.—V. 155, p. 2376. (\$1 pe of

Wisconsin Investment Co .--- 7-Cent Dividend--

The directors have declared a dividend of seven cents per share on the \$1 par common stock, payable July 1 to holders of record June 10. This compares with six cents paid on Dec. 30, last, and five cents on July 1, 1942.—V, 157, p. 1568.

Worcester & Connecticut Eastern Railway-Suspended From Dealings-

The first mortgage 4½% gold bonds, due Jan. 1, 1943, have been suspended from dealings on the New York Stock Exchange because of inadequate distribution.

Worthington Pump & Machinery Corp.-Again Reduces Dividend Arrearages-

The directors have declared a dividend of \$17.50 per share on the 7% cumul. class A preferred stock, par \$100, and one of \$15 per share on the 6% cumul class B preferred stock, par \$100, both on account of accumulations, payable July 1 to holders of record June 26. Distributions of \$14 per share on the class A preferred and of \$12 per share on the class B preferred stocks were made on Jan. 15 and April 1 last 1. last.

The above payments will reduce arrearages as of March 31, 1943 to \$33.25 per share on the 7% class A preferred and to \$28.50 per share on the 6% class B preferred stock.—V. 157, p. 1952.

York Corrugating Co.-Stock Offered-Floyd D. Cerf Co. and associates made a public offering June 15 at \$6.50 per share of 50,000 shares of common stock (par \$1). The sale of the stock is for an estate.

\$1). The Sale of the stock is for an estate. Company is a leading manufacturer of metal products established in 1902. About 95% of the company's manufacturing facilities are now devoted to war production although the items being produced are sub-stantially the same as manufactured in peace time and for practically the same customers. Some of the items being manufactured are engine hoods, cab doors, fenders for army trucks, machine gun tracks for armored trucks, ammunition boxes, field ovens and gun carriages for Army and Navy ordnance.

Army and Navy ordnance. The company in normal times manufactures a variety of metal prod-ucts for the automotive, building and air conditioning industries. Among its several thousand customers, are General Motors, Mack Truck, and York Ice Machinery Co. Company's capitalization consists solely of 300,000 shares of com-mon stock of which 190,906 shares are outstanding. The common stock paid dividends in the past three years at the rate of 60c annually. Company's net sales for the year ended Dec. 31, 1942 were \$35,10,858. After Federal income and excess profits taxes of \$495,361, net profits were \$197,121. On Dec. 31 last, current assets stood at \$1,597,536, as against current liabilities of \$667,678. Cash and government bonds amounted to \$733,567, which was more than all liabilities including reserves for taxes, See also V. 157, p. 2160. Dividend—

Dividend-

The directors have declared a dividend of 30 cents per share on the ommon stock, par \$1, payable July 10 to holders of record June 30, ike amounts were disbursed on July 1 and Dec. 10, last.-V. 157, Like an p. 2160.

York Ice Machinery Corp.-Merger With York Corp. Approved by Court-

The merger of York Ice Machinery Corp. with York Corp., its holly owned subsidiary, was approved by the Third U. S. Circuit ourt of Appeals at Philadelphia June 16.

ourt of Appeals at Philadelphia June 10. In a unanimous decision which rejected an appeal by an objecting jockholder, the court held the consolidation is fair to both preferred and common stockholders of York Ice and constitutional under the energia corporation laws of Delaware where both companies were securized. general c organized.

The important feature of the court's decision, written by Judge John Biggs, Jr., is the ruling that Section 59 of the Delaware corporation laws allows the elimination of accumulated preferred dividends by such a merger.

Under the merger plan more than \$4,500,000 in accumulated dividends on York Ice 56,371 shares of 7% cumulative preferred stock will be extinguished through the surrender of the shares and the dividends on the basis of one share for 15 shares of York common.

dividends on the basis of one share for 15 shares of York common. R. Thomas Moore, holder of 50 shares of York Machinery pre-ferred, objected to the plan on the ground that it deprived the pre-ferred of their vested property rights in the unpaid dividends. He sought to prevent a stockholders' vote on the merger at a special meeting set for March 28, 1941. He failed in a court action and the plan was approved by both preferred and common who voted 75% in its favor. He appealed to the Circuit Court, contending that the merger was nothing more than a reclassification of York Ice's stock under section 28 of the General Corporations Laws of New Jersey, and cited a State Supreme Court decision that stockholders retain their rights to unpaid dividends in a reclassification proceeding. Judge Birgs ruled however that the merger used accession for

Judge Biggs ruled, however, that the merger was under section 59 of the Corporation Laws and that the accumulated dividends can be extinguished.

be extinguished. He pointed out in his decision that York Ice's preferred will own 83.2% of all the stock of the "surviving corporation," the York Corp., as compared to its 24.8\% ownership now, with the common of Ice having an equity of a little less than 17%. The consolidation, he said, was imperative because York Ice was unable to meet sinking fund requirements and had to obtain some sort of refinancing to survive with the alternative of a consolidation with the elimination of the constantly accruing dividends which were subordinate to the sinking fund payments. He said the merger would put the company in a much stronger financial position and be more beneficial to both classes of stockholders.—V. 157, p. 1856.

ing!