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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities**

Miscellaneous

(See Index Below)

ALABAMA

Alabama (State of)

Sale of Local Water Properties
Proposed—Under plans filed with
the SEC on June 7, the Alabama
Water Service Co., a subsidiary of
the Federal Water & Gas Corp.,
will sell to the following cities its
water works properties in their water works properties in their localities: Andalusia, for a price of \$150,000; Attalla, for \$155,000; Cordova, for \$115,000; Jasper, for \$75,000, and Prichard, for a price

ARIZONA

Maricopa County (P. O. Phoenix)
Ariz.

I. B. A. Backs Bondholders in
Litigation—Acting upon a recommendation of the Municipal Securities Committee, the Board of Governors of the Investment Bankers Association of America, at a meeting held on June 8, approved an appropriation of funds to defray legal expenses which may be incurred in carrying the widely publicized bond case of the above county through the Federal Courts Courts.

The Association, by this action, The Association, by this action, is recognizing its obligation to protect the interests of investors to whom its members have sold municipal securities. Involved in this litigation is the doctrine enunciated by the U. S. Supreme. Court in 1938 in Erie R. R. vs. Tompkins. Should the Maricopa see the carried to that Court it. case be carried to that Court it might present an opportunity to limit the scope of that doctrine so as to exclude cases involving vio-lation of the obligation of bond contracts.

Maricopa County, backed by the Arizona Supreme Court, asserts the right to call bonds for payment prior to their stated maturity dates, although nothing in the bonds or the approving legal opinion gives the county such right. On similar authority, other Arizona municipalities are taking similar action with respect to bonds which have always been over the May 26 offering.

Baxter County (P. O. Mountain Home), Ark.

Bond Offering—It is reported that County Judge J. Martin will offer for sale at public auction on June 26, a \$10,000 block of 3½% semi-annual courthouse bonds, part of a \$68,000 issue authorized by the voters on Oct. 28, 1939. similar action with respect to part of a \$68,000 issue authoriz bonds which have always been by the voters on Oct. 28, 1939.

considered non-callable. In fact, the Maricopa County matter has an even greater significance. Should the county succeed with its refunding operation, it is feared that municipal debtors in other parts of the country may be other parts of the country may be encouraged to seek rulings of their local courts as a basis for the calling in of high coupon bonds purchased in the past in good faith as non-callables.

ARKANSAS

Arkansas (State of)
Highway Bonds Offered for Investment—A secondary offering offering of \$811,000 State highway offering of \$811,000 State highway refunding bonds was made recently by the joint account of the First National Bank of Memphis and Leftwich & Ross. The offering embraced \$453,000 serial 3¼s, due 1954-65, at prices yielding 2.30 to 2.75%; \$137,000 serial 3s, maturing 1969-72, at a 2.80% basis; and \$221,000 term 3¾s of 1972, optional 1947-60, at prices yielding from 2.00 to 2.75% to the call dates.

These bonds represent a portion

These bonds represent a portion of another secondary distribution of \$2,032,200 Arkansas highway bonds, made May 26 by a group headed by the Equitable Securities Corporation. Both the First National Bank of Memphis and Leftwich & Ross were members of the Equitable Securities group, and they drew the last \$811,000 of the bonds from the account. Dealers said that the new offering prices represented markups of up to a point and more over the May 26 offering.

Faye Joiner, District Secretary, is notifying bondholders of the district that there are on deposit at the Union Planters National Bank, the Union Planters National Bank, of Memphis, sufficient funds to pay bonds Nos. 1241 to 1312, both inclusive, in the sum of \$72,000, maturing on Jan. 1, 1972. Said bonds will be redeemed from surplus funds held by said district at the interest paying date of July 1, 1042.

CALIFORNIA

Los Angeles, Calif.

Los Angeles, Calif.

Bond Offering—It is stated by Clyde Errett, Auditor of the Department of Water and Power, that sealed bids will be received at the office of Thomson, Wood & Hoffman, 48 Wall St., New York City, until 10 a.m. (EWT), on June 15, for the purchase of \$22,775,000 electric plant refunding revenue bonds, Issue of 1943. Dated June 1, 1943. Due on June 1 in 1944 to 1976, in accordance with the amortization table set forth in the form of resolution appended, as Appendix 2-a, to the advance copies of the Official Statement hereinafter referred to. The bonds shall be payable solely out of the Power Revenue Fund established by the Charter of the

stablished by the Charter of the

established by the Charter of the City.

The bonds shall be redeemable at the times and at the several prices indicated in the provisions respecting relemption to be set forth in the form of resolution appended, as Appendix 2-a, to the advance copies of the Official Statement, hereinafter referred to.

No proposal for less than the value of the bonds and accrued interest thereon or for less than the aggregate principal amount of the entire issue will be considered.

Such proposals may specify not to exceed three interest rates for such issue of bonds; provided, however that no interest rate or rates shall be specified which will result in a net interest cost to the Department in excess of 2.5% per annum, or which is not a multiple of one-fourth of one per centum, or which would result in the smallest of the annual debt service charges (i. e., the aggregate of interest and principal payments) on the R e f u n d ingle bonds being less than 75% of the largest of such annual debt service charges.

The bonds are eligible for certification as legal investments for savings banks in the State of California, and application has been made to the Superintendent of Banks of said State for such certiciation when, as and if the bonds are issued.

Proposals must be in accordance with the terms and conditions set forth in the resolution authorizing this invitation for proposals, hereinafter referred to, and must be submitted on, or in substantial accordance with, pro-Such proposals may specify not to exceed three interest rates for such issue of bonds; provided, however that no interest rate or

Southeast Arkansas Levee District, posal blanks provided by the De-Ark.

Bond Redemption Notice — Copies of the resolution author-

Copies of the resolution authorizing this invitation for proposals for the purchase of such bonds, stating the terms and conditions under which such bonds will be issued and sold, and under which proposals may be submitted, together with advance copies of the Official Statement proposed to be issued in connection with the sale of said bonds, proposal blanks, and copies of a form entitled "Schedule of Principal and Interest Requirements," may be obtained on or after June 7, 1943, from the Auditor of the Department of Water and Power of the City of Los Angeles, Cal., or from Thomson, Wood & Hoffman, of New York.

Tulare County (P.O. Visalia).

Tulare County (P.O. Visalia),
Calif.
Offering Of Walnut Grove
School Bonds—Gladys Stewart,
County Clerk, will receive sealed
bids until 10 a.m. on June 22 for
the purchase of \$8,000 not to exceed 5% interest Walnut Grove
School District bonds. Dated
July 1, 1943. Denom. \$800. Due
\$800 on July 1 from 1945 to 1954
incl. Principal and interest (J-J) incl. Principal and interest (J-J) payable at the County Treasurer's office. A certified check for 5% of the bonds bid for, payable to order of the Chairman of the Board of County Supervisors, is required.

COLORADO

Palisade, Colo.
Bonds Sold—An issue of \$22,000 water works bonds has been sold, according to report.

FLORIDA

Florida (State of)

Federal Government Held Not Immune From Gas Tax Payments —The State Supreme Court ruled recently that Florida's seven-cent gasoline tax is a dealer's tax and

DIVIDEND NOTICES

AMERICAN MANUFACTURING COMPANY
Noble and West Streets
Brooklyn, New York
The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of \$1.25 per share on the Preferred Stock and a dividend of 50c per share on the Common Stock of the Company, Both payable July 1, 1943, to stockholders of record at the close of business June 15, 1943, The stock record books will be closed for the purpose of transfer of stock on June 16 until July 1, 1943.
ROBERT B, BROWN, Treasurer. ROBERT B. BROWN, Treasurer.

United Shoe Machinery Corporation

The Directors of this Corporation have declared a dividend of 37½c per snare on the Preferred capital stock. They have also declared a dividend of 62½c per snare on the Common capital stock. The dividends on both Preferred and Common stock are payable July 6, 1943, to stock-holders of record at the close of business June 15, 1943.

WALLACE M. KEMP, Treasurer

or requires him to pay it in the manner that he pays labor, rent, insurance or overhead expenses in general.

"If in paying the price of the gasoline, he pays sufficient margin to the dealer to make up his overhead, it does not amount to a tax on the consumer."

The opinion declared that the Florida levy "is strictly a dealer tax and even though the economic burden of it may be passed on to the United States, that will not make it a consumer tax."

Local News Briefs-The following briefs pertaining to recent local development were reported in the May issue of the Florida Municipal Record:

Clearwater — Utility surpluses will reduce the next fiscal year's budgetary needs, City Manager F.
L. Hendrix has announced. New
period begins July 1. Tax roll
studies are now being made.

Delray Beach—But \$15,000 in unpaid taxes remain of the \$101,-000 rolls, City Clerk Mae W. Cramp reports. That's a better record than last year's 81% collection figure.

High Springs—Money is in the sinking fund with which to pay the balance due on water bonds maturing on July 1, 1943, amounting to \$13,000.

Miami—City must pay a high premium for its own bonds, only \$173,000 being offered on a call for tenders on \$200,000, and these from 107 to 109.73. Navy has paid \$1,100,000 for airport properties, municipal officials invested \$500,-

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gitized for FRASER

000 of this sum in U.S. treasury

Miami Beach-Detailed financial report has been issued by Chief Accountant Dave J. Cleary for the five months ended March

New Port Richey—Millage of 35 remains the same in the new budget of \$14,520.

Tampa — Budget is being studied, and it may incorporate wage increases all down the line. A postwar project involving the expenditure of \$5,000,000 for expenditure of \$5,000,000 for sewer improvements has been placed in the legislative mill, a

self-liquidator.

Tavares—Tax collections are 95.57 per cent of the \$14,000 roll.

Sales Tax Proposal Dies--The House has killed a proposed State constitutional amendment which would have permitted a 3% State sales tax.

One percent of the levy would have gone to old age pensions, while the remaining 2% would while the remaining 2% would have been in substitution of real

estate taxes for school operations.

Although the Florida Legislature earlier adopted a cigarette tax to replace revenue lost from war-time suspension of horse racing, a wide variety of other new tax proposed were hyperally were buried. tax proposals were buried.

Haines City, Fla.

Sealed Tenders Invited — City Clerk Paul D. Joyce states that he will receive sealed tenders until June 17 at 8 p.m., of refunding bonds, issue of 1938, under the plan of composition. Tenders must be firm for at least 10 days in be firm for at least 10 days in order to be considered.

Lake Worth, Fla.

Tenders Wanted—Sealed tenders will be received at the Corporate Trust Dept. of the Manufacturers Trust Co., 55 Broad St., New York, until 3 p.m. on June 28 of series A refunding bonds of 1936. The trust company, sinking fund agent, announces that a sum of \$16,204 is available for the retirement of bonds at the lowest prices submitted. prices submitted.

Osceola County Special Tax School District No. 1 (P. O. Kissimmee), Fla.

Bond Offering—Sam Brammar,

Secretary of Board of Public Instruction, will receive sealed bids until 10 a.m. on June 22 for the purchase of \$134,000 3½% refunding bonds. Dated June 1, 1943. Denom. \$1,000. Interest J-J.

Denom. \$1,000. Interest J-J.
Due July, 1, as follows: \$4,000 in 1944, \$6,000 in 1945 to 1947, \$7,000 in 1948 to 1951, \$8,000 in 1952 to 1954, \$9,000 in 1955 and 1956, \$10,000 in 1957 and 1958, and \$11,-000 in 1959 and 1960. Bonds maturing 1953 to 1960, will be optional for redemption as a whole, or from time to time in part, prior to maturity on any interest payto maturity on any interest pay-ment date on or after Jan. 1, 1953, upon terms of par and accrued interest. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. Issued for the purpose of refunding and retiring a like amount of bonded indebtedness of the District. The purchaser will be required to accent delivery and make payment. cept delivery and make payment in Kissimmee, on or before July 1, 1943. These bonds have been authorized for issuance and sale, provided, that the Secretary of said Board has been authorized to exchange any or all of said bonds for a like amount of the bonded indebtedness authorized to be refunded, and all bids for the pur-chase of said bonds must be up-on the basis of purchasing all or such portion of said bonds as have not been exchanged on or prior to to the time of sale and delivery of said bonds to the purchaser. The award will be made to the bidder making the most advan-tageous bid as determined by the Board in its absolute and uncon-trolled discretion, provided, that the right is reserved by said Board

of Chapman & Cutler, of Chicago, and bids may be conditioned only to that extent. A certified check \$2,680 must accompany the

GEORGIA

Valdosta, Ga.

Bond Issuance Approved-Resolutions providing the issuing of certificates of indebtedness against anticipated electrical revenues up to approximately \$1,000,000 were to approximately \$1,000,000 were unanimously passed by the City Council recently, moving Valdosta another step forward in the administration plan to join with REA in purchasing the distribution systems of the Georgia Power & Light Co. in Valdosta and several other South Georgia municipalities. palities.

The movement is one that includes besides Valdosta, Waycross, Lainbridge and several other communities. In presenting the resolution City Attorney O. W. Franklin informed the Council that the plan had the written approval of city attorneys in the other interested cities. The resolution, which is the foundation on which a bond concern has agreed to purchase the certificates for a 2% premium was read to for a 2% premium was read to the Council and the vote of approval was given without discussion.

While the resolution provides for approximately an issue of \$1,-000,000, it is estimated that the top amount will not be above \$750,000.

The certificates to be issued under this resolution must go through the court for validation in the usual manner to give legal standing and value according to City Attorney Franklin.

IDAHO

Idaho (State of)

Note Sale — The \$43,000 Idaho Code Fund Treasury Notes of 1943 offered for sale on June 7—V. 157, p. 2098—were purchased by R. M. D. Childs of Boise, as 2½s, according to Myrtle P. Enking, State Treasurer. No other bid was received. Dated June 15, 1943. Due on June and Dec. 15 in 1945 to

ILLINOIS

Jo Daviess County School Dist. No. 120 (P. O. Galena), Ill.

Bonds Authorized—The Board of Education is said to have have adopted a resolution providing for the issuance of \$40,000 in bonds to pay outstanding wages of teachers.

Kankakee, Ill.

Bonds Authorized — An ordin-ince is said to have been passed providing for the issuance of \$9, 910 judgment funding bonds.

Newman, Ill.

Bonds Authorized — An ordinance providing for the issuance of \$5,000 judgment funding bonds is said to have been passed re-

Villa Park, Ill. Call—Village Treasurer Bond Call—Village Treasurer filliam S. Delaney reports that William 1, at par, \$3,000, 4½% refunding bonds, dated July 1, 1938, due July 1, 1958, Nos. 9 to 11. The bonds with all matured and unstatused accurate the second se matured coupons attached should be presented for payment at the Continental Illinois National Bank & Trust Co., Chicago.

West Frankfort, Ill.

Drops Litigation Regarding Bond Issue Judgment—The West Frankfort "American" of June 2

Frankfort "American" of June 2 reported in part as follows:

"The City Council at the termination of a two-hour special session today voted two-to-three, against the advice of City Attorney J. Max Mitchell, to abandon legal efforts to contest a case in Federal Court in which the Court has been asked to order the city

interest, in April, 1942, amounted to \$68,267.86.

"The judgment was awarded April 23, 1931, in favor of the Bank of Oconomowoc, Wisc., for \$49,651.51. The suit, terminated by today's Council action, was instituted several months ago by Attorneys Robert N. Erskine, Chicago, and Frank E. Trobaugh, West Frankfort, to secure a court order directing the city to issue bonds to fund the judgment.

"Federal Judge Fred L. Wham, who allowed the original judg-

who allowed the original judg-ment, recently ruled out nine of ten defenses in the city's reply to a petition for a court-directed bond issue. It was on the basis of the Court's ruling against the city, which attorneys agreed, left little ground upon which the city might hope to win a favorable de-cision in his Court, that the Coun-

cision in his Court, that the Council voted to abandon the case and dismiss the attorneys.

"The Court had, however, granted the city permission to file an amended answer.

"The city had been represented by City Attorney Mitchell and the law firm of Baker, Lessemann, Kagy & Wagner of East St. Louis. Mitchell, in asking the Council for further instruction, had advised that the city continue to 'vigorously contest' the case.

"When it appeared that the

"When it appeared that Council would vote to withdraw from the case the City Attorney asked that the records show that he had opposed such action. He later offered to resign as City Attorney in the event that his position in the case had been displeasing to members of the Council.

"The action of the Council term-inates the suit and in effect clears the way for an expected court order directly the city to make arrangements for the payment of the judgment obligation in full."

10WA

Council Bluffs, Iowa
Bond Sale—The \$105,000 semiann, flood protection bonds offered for sale on June 7—V. 157, p. 2099—were awarded to the First National Bank of Chicago, as 11/4s, paying a price of 100.76, a basis of about 1.07%. Dated May 1, 1943. Due on Nov. 1 in 1944 to 1958; optional on or after May 1, 1949.

Estherville, Iowa

Estherville, Iowa
Bond Offering—Both sealed and open bids will be received until 8 p.m. on June 14 (today), by Geo. W. Shadle, City Clerk, for the purchase of \$7,000 golf course bonds. Denom. \$700. Dated July 1, 1943. Due \$700 from July 1, 1944 to 1953. Said bonds shall be subject to call for redemption and payment before maturity on July payment before maturity on July 1, 1944 and on any interest payment date thereafter. Principal and interest payable at the City Treasurer's office. All bids shall specify the rate of interest bid upon, and all other things being equal, the bid of par and accrued interest or better, for the lowest rate of interest bid upon will be given preference. The City will furnish the bonds. Upon request the approving opinion of the City Attorney will be furnished, but all bids will be accepted on condition that purchaser may secure own aproving opinion but at purchaser's expense. The obligation payment before maturity on July chaser's expense. The obligation of purchaser to take and pay for the bonds will be conditioned on the bonds will be conditioned on such opinion, which shall be secured within 20 days from date of sale. Principal and interest of said bonds shall be payable solely and only from the receipts of the municipal golf course from a special fund to be created for such payment. Said bonds shall not in any respect be a general such payment. Said bonds shall not in any respect be a general obligation of the city nor shall they be payable in any manner by taxation, nor shall the municipality trolled discretion, provided, that the right is reserved by said Board to reject any or all of such bids. The purchaser will be furnished without cost and as soon as available the legal approving opinion old judgment which, with accrued livery and pay for the bonds at legal discretion, provided, that the furnished the right is reserved by said Board legal efforts to contest a case in son of the earnings of the munifold the funding revenue bonds (this issue)

School Building revenue bonds of the munifold purchaser (state of such that issue)

School Building revenue bonds (this issue)

School Building revenue bonds of the munifold purchaser (state of such that issue)

School Building revenue bonds (this issue)

School

Bond Sale—The \$81,000 coupon funding bonds offered June 7—v. 157, p. 2099—were awarded to the Central National Bank & Trust Co. of Des Moines, as 1s, at a price of 100.68, a basis of about 0.90%. Dated May 1, 1943, and due Nov. 1, as follows: \$50,000 in 1949, \$25,000 in 1950 and \$6,000 in 1951.

KENTUCKY

Hazard, Ky.

Seeks Refunding Proposals—H. A. Spalding, City Manager, will receive sealed proposals until 9:30 a.m. on Aug. 2 for the refunding of \$50,000 water works bonds, due Dec. 1, 1943, sinking fund approximately \$10,000; and \$15,000 fire department bonds. \$15,000 fire department bonds, due Feb. 1, 1944, sinking fund about \$5,000.

Johnson County, P. O. Paints-ville), Ky.

Bond Sale—Stein Bros. & Boyce of Louisville recently purchased \$11,000 3%% school building revenue bonds and re-offered them to yield from 1.80% to 3.45%, according to maturity. The bonds are dated Jan. 1, 1942, and are enue bonds and re-offered them to yield from 1.80% to 3.45%, according to maturity. The bonds are dated Jan. 1, 1942, and are part of an authorized issue of \$60,000, of which \$23,000 were previously issued. The present bonds are coupon, in denominations of \$1,000 and \$500. Due Jan. 1, as follows: \$1,000 in 1945, 1947, and each year thereafter to and including 1957.

Principal and semi-annual interest (J-J) payable at the Second National Bank, Paintsville, Ky. The bonds are subject to redemption on any interest payment date in whole or in part upon 30 days' published notice at 104 and accrued interest through July 1, 1946; thereafter at 102 and accrued interest through July 1, 1951 and thereafter at 100 and

accrued interest through July 1. 1951, and thereafter at 100 accrued interest.

Legality approved by Woodward, Dawson & Hobson, of Louisville.
The circular issued by the bond house reports in part as follows:

Purpose—These bonds are is-sued pursuant to Sections 162.120 sued pursuant to Sections 162.120 through 162.300 of the Kentucky Revised Statutes, and the proceeds are to be used to complete the building of four rooms with combination gymnasium-auditorium at Flat Gap with financial assistance from the WPA and \$23,000 of bonds issued in February 1049 ary, 1942. Security

These bonds are to be secured by a statutory mort-gage lien on the land and school building which is being built at Flat Gap. The estimated cost of the building is about \$79,988. Mr. Hugh Meriwether of Lexington, Ky., is the architect.

These bonds are payable from and secured by an exclusive pledge of the first gross income and revenues derived by lease of said property on a yearly basis to the Johnson County Board of Education by the Johnson County Fiscal Court. Under the terms of riscal Court. Under the terms of the lease, the Johnson County Board of Education also agrees to properly maintain the property and keep it insured at all times in an amount at least equal to the amount of bonds outstanding.

General Information — While

these bonds are payable solely from the above mentioned rentals, we desire to give you the follow-ing information regarding John-son County Board of Education. Assessed valuation (approx.) School debt (funding bonds) School Building revenue bonds (this issue)
Floating debt -- \$6,856,569 21,000

Kentucky (State of)
To Retire \$610,500 Toll Bridge
Bonds—The State will retire
\$610,500 worth of bonds on its 15
toll bridges July 1, Highway Commissioner Richard G. Williams

missioner Richard G. Williams announced May 26.

The entire outlay will amount to \$642,883.75, including premiums and interest in addition to the principal. The bond redemption will leave a total of \$2,981,-000 in bridge bonds outstanding.

More than half of the bonds to

More than half of the bonds to be retired are on eight intrastate bridges — Burnside, Bonnesboro, Canton, Eggner's Ferry, Smithland, Spottsville, Paducah and Tyrone. In all, \$390,000 worth of bonds will be retired on this project, leaving \$1,475,000 outstanding.

standing.

Other projects, amount to be retired and total remaining outstanding bonds: Maysville, \$40,-000 to be retired, \$425,000 outstanding; Paducah - Brookport, \$45,500 and \$40,000; Calhoun-Rumsey, \$17,000 and \$33,000; Milton-Madison, \$25,000 and \$520,-000; Catlettsburg-Kenova, \$53,000 and \$20,000; Rockport, \$25,000 and \$303,000, and Livermore, \$15,000 and \$165,000.

The bonds are secured by liens on gross receipts of the bridges. The bridges will be freed when sufficient toll collections are received to retire the indebtedness under the State's bond redemption plan.

While tolls the last six months While tolls the last six months have been down slightly compared with collections during the preceding six-month period, it was said at the Highway Department that the Paducah-Brookport and the Catlettsburg-Kenova bridges likely would be freed sometime this year unless something unforeseen happens.

Already freed under the plan

Already freed under the plan were the Covington - Cincinnati, Newport-Cincinnati, Henderson Evansville and Ashland bridges.

Perry County (P. O. Hazard), Ky.
Bond Offering — Sealed bids
will be received until 10 a.m. (CWT), on June 18, by Raymond M. Lykins, County Clerk, for the purchase of \$131,000 road and bridge refunding of 1943 bonds, Interest rate is not to exceed 3½%, payable J-D. Denom. \$1,000, Due on June 1,1983 subject to Due on June 1, 1983, subject to prior redemption at the face amount and plus accrued interest on any interest payment date on or after June 1, 1953. The bonds are being issued pursuant to the provisions of Section 157a of the Kentucky Constitution and statutes enacted pursuant thereto. Enclose a certificed check for \$2,000.

LOUISIANA

LaFourche Parish Gravity Sub-Drainage District No. 1, La.

Bond Sale-The \$13,000 public improvement bonds offered June V. 157, p. 1898—were awarded the Equitable Securities Corp. 7—V. 151, p. 151 to the Equitable Securities Corp. and Kingsbury & Avis, of New Orleans, jointly, at a price of 100.-046 for \$6,000 3s and \$7,000 2½s, and interest cost of about 2.62%. The 3s mature \$500 on June 1 from 1944 to 1955 incl., and the 2½s on June 1, as follows: \$500 in 1956 and 1957 and \$1,000 from 1958 to 1963 incl. All of the bonds are dated June 1, 1943.

St. Bernard Parish (P. O. St. Bernard), La.

Loan Proposal Barred — The Parish Police Jury under existing conditions cannot legally borrow \$90,000 on certificates of indebtedness maturing in 20 years and thereby impose additional tax burdens upon taxpayers of that parish, the Louisiana Supreme Court ruled recently.

The High Court, in an opinion by Associated Justice Wynne G. Rogers, affirmed Judge Albert Estopinal, Jr., who in the St. Ber-nard Parish District Court grant-

adopted by the police jury on Dec.

1, 1942.

The police jury, record showed planned to pledge and dedicate three-fourths of one mill of the parish general alimony or ad valorem tax, to secure payment of the certificates of indebtedness. The certificates were to have been used, according to the reso-lution, to discharge indebtedness totaling \$90,000.

MASSACHUSETTS

Brockton, Mass.

Note Sale—The \$300,000 tax notes offered for sale on June 4 were awarded to the Second National Bank of Boston, at 0.514%. Due \$150,000 on April 14 and May 15, 1944, according to City Treas-urer Leo V. Clancey. The Na-tional Shawmut Bank of Boston, was runner-up, bidding 0.62%.

Plymouth County (P. O. Plymouth),

Mass.

Note Sale—The \$150,000 tuberculosis hospital maintenance notes
offered for sale on June 7—v. 157,
p. 2100—were awarded to the
Rockland Trust Co. of Rockland,
at 0.389% discount. Dated June 1. 1943. Due on March 15. 1944

Wellesley, Mass.
Temporary Loan—Town Treasurer Arthur K. Wells states that a \$100,000 temporary loan was offered on June 7 and was awarded to the Second National Bank of Boston at 0.376% discount. Due in 51/6 months from date of issue.

MICHIGAN

Dearborn Township School Dist.
No. 8, Mich.
Bond Call—District Treasurer

Mrs. Ruby Dickieson, is calling for payment on July 1, on which date interest shall cease, \$5,000, 2% refunding bonds, dated May 1, 1941, numbered 106 through 110, of the denomination of \$1,000 each. Said bonds should be pre-sented for payment at the Manu-facturers National Bank of Detroit.

East Grand Rapids, Mich.
Bond Sale—The \$51,000 coupon
semi-ann. special assessment resemi-ann, special assessment refunding bonds offered for sale on June 7—v. 157, p. 2100—were awarded to Halsey, Stuart & Co., Inc., of Chicago, as 1¼s, paying a price of 100.103, a basis of about 1.24%. Dated July 1, 1943. Due \$17,000 on Oct. 1 in 1950 to 1952.

Erin and Warren Tps., Frac. Sch.
Dist. No. 2, Mich.
Sealed Tenders Invited—District Secretary Fay Ostrander will receive sealed tenders of 1939 certificates of indebtedness until 8 p.m. (EWT) on June 28. Offer-ings should state certificate number, their par value and the amount for which they will be sold to the district.

Farmington and West Bloomfield
Tps., Frac. Sch. Dist. No. 6, Mich.
Redemption Notice — District
Secretary Francis L. Haggard is
calling for payment at par and
accrued interest refunding bonds
and accrued interest refunding bonds and certificates of indebtedness, dated Dec. 30, 1939. Bonds Nos. 14 and 39 at \$1,000 each, certificates of indebtedness Nos. 6 and 25 at \$500 each and Nos. 19 and

23 at \$1,000 each.

The bonds and certificates with June 30, 1943 and all subsequent coupons attached should be presented at the Detroit Trust Co., Detroit, on or before June 30.

Grand Rapids, Mich.
Approves Water Bond Refunding—The Municipal Sinking Fund
Commission on May 27 approved
the refunding of \$750,000 in gen-

funding was awarded to John Nuveen & Co. of Chicago and the First Michigan Corporation of De-

Bonds to be refunded are \$250, Bonds to be refunded are \$250,-000 bearing 4½% interest and maturing July 1, 1944; \$250,000 4¼s maturing Dec. 1, 1944, and \$250,000 4¼s maturing April 1, 1945. The new bonds will carry the old rate until the maturity dates of the old bonds and then will earn 1¾%, according to report. They will mature from 1948 to 1954.

The City Commission must ap-

The City Commission must approve the action.

Pentwater, Mich.

Bonds Voted—At a recent election the voters aproved by a wide margin the issuance of \$6,000 bridge repair bonds.

Redford Township (P. O. 15145 Beech Road, Detroit), Mich. Bond Sale—The \$25,000 coupon semi-ann. water and sewer sys-tem revenue, Series 2 bonds offered for sale on June 7-v. 157 p. 2100—were awarded to Siler, Roose & Co., of Detroit, as 4s, at a price of 98.004, a basis of about 4.31%. Dated May 1, 1943. Due on May 1, 1945 to 1972; redeemable prior to maturity.

Royal Oak Township, School Dist.

No. 7, Mich.

Sealed Tenders Invited—Edward Parkin, Secretary of the Board of Education, will receive sealed tenders of 1937 certificates of indebtedness and 1937 refunding bonds Series A dated Sent ing bonds, Series A, dated Sept. 1, 1937, until 9 p.m. (EWT), on June 14. The amount on hand in the various sinking funds is as follows: refunding bonds, \$10,-000, certificates of indebtedness, \$3,000.

Tenders should state certificate numbers, their par value, and the amount for which they will be sold to the district.

The Board of Education reserves the right to reject any or all tenders; to waive any irregularities in said tenders; accept the tender or tenders which, in the tender or tenders which, in the opinion of the board, are most favorable to the district and to purchase additional bonds and certificates sufficient to exhaust the amount of money available for this purpose on June 14.

Offerings should be firm for wo days.

St. Clair Shores, Mich.
Sealed Tenders Invited — Village Clerk Walter F. Pratt will receive sealed tenders of refunding bonds, Series A and/or Series C and/or Series D, dated Oct. 1, 1937, due Oct. 1, 1967, and interest refunding certificates, dated Oct. 1, 1937, due Oct. 1, 1967, of St. Clair Shores, Mich., until June 15, at 8 p.m. (eastern war time).

The amounts on hand in the various sinking funds are as fol-

various sinking funds are as fol-

Interest Refunding Certificates, \$18,446.66.

cates, \$18,446.66.
Series A, General Obligation
Water Refunding, \$3,132.26.
Series C, Special Assessment
Water Refunding, \$8,296.49.
Series D, Special Assessment
Street Improvement, \$2,418.71.
Tenders should fully describe
the securities offered, including
serial numbers, their par value
and the amount for which they
will be sold to the Village. Offerings should be firm for two
days.

MINNESOTA

d Thunder Independent School

Bay St. Louis, Miss.
Bonds Sold—It is reported that \$15,000 4% school funding bonds have been purchased by the Mer-chants National Bank & Trust Co. Bay St. Louis. Dated Feb. 1,

Brookhaven, Miss.

Bend Offering—Bids will be received until July 6, at 7 p.m., by E. W. Bee, City Clerk, for the purchase of \$20,000 coupon refunding bonds. Denom. \$1,000. Dated Aug. 15, 1943. Due \$1,000 from Aug. 15, 1944 to 1963. Bonds maturing in 1948 to 1963, will be callable on any interest payment callable on any interest payment date on and after Aug. 15, 1947, at par. The bonds will be sold for not less than par and accrued interest, the interest rate or to be named by the bidders. approving opinion of Charles & Trauernicht, of St. Louis, will be furnished by the City and the printing cost bill to be paid by the purchaser. A certified check for \$500 is required.

MISSOURI

Jefferson City School District, Mo.
Bond Sale Details—The \$50,000
1½% school bonds recently purchased by the Central Missouri
Trust Co. of Jefferson City, as reported in v. 157, p. 2100, were
sold at par and mature Feb. 15,
as follows: \$5,000 from 1947 to
1951 incl.; \$15,000 in 1952 and
\$10,000 in 1953.

NEBRASKA

Battle Creek, Neb.
Bonds Sold—Village Clerk W.
B. Fuerst reports that \$42,500
34% electric light revenue bonds were sold recently. Dated May 15, 1943. Due on May 15 in 1946 to 1960. Interest payable M-N.

NEW HAMPSHIRE

Strafford County (P.O. Dover),

Note Sale—The First Boston Corp., New York, was awarded on June 10 an issue of \$120,000 tax anticipation notes at 0.424% discount. Due Dec. 20, 1943. Lincoln R. Young & Co. of Hartford, second high bidder, named a rate 0.465%.

NEW JERSEY

Bergenfield, N. J.

Refunding Discussed—Following is taken from the minutes of the meeting of the State Funding Commission which was held on June 1: "Wilder M. Rich appeared June 1: "Wilder M. Rich appeared before the Commission for the purpose of further discussing the Bergenfield refunding proposal. He stated that the governing body, at a recent meeting, had considered the question at length and was of the opinion that some relief in debt service costs was needed, and was directing him to ask Commission approval to the ask Commission approval to the ask Commission approval to the exchange of the bonds on which he now had options plus two additional blocks of bonds. Mr. Rich stated that this plan if consummated would cost the borough some \$20,000 in added debt service costs would parmit further. some \$20,000 in added debt service costs, would permit further exchanges later and would give the immediate relief needed. He also said that if this procedure was not acceptable to the Commission, the borough would undoubtedly present some modification of the received Montalair tion of the so-called Montclair plan for consideration. After a recess, the Commission again dis-cussed the proposal no wunder consideration, the added burden placed on the borough, and re-Approves Water Bond Refunding—The Municipal Sinking Fund Commission on May 27 approved the refunding of \$750,000 in general water works bonds as a measure of leveling off water works debt service for the peak years, 1944 and 1945, and to avoid necessity of increasing water rates.

Contract for negotiating the re
Contract for negotiating the re
Commission again discussed the proposal no w under consideration, the added burden placed on the borough, and related matters, after which it was regularly moved, seconded and carried: That the plan be reject-bonds. Denom. \$1,000. Due annually and callable on any interest date. Interest J-J. Purchaser commensurate with the costs involved."

Middlesex County (P. O. New Brunswich), N. J.
Bond Offering—Sealed bids will be received by Arthur J. Hamley, County Treasurer, until 10 a.m. (EWT), on June 17, for the purchase of \$242,000 coupon or registered improvement bonds. Interest rate is not to exceed 6%, payable J-J. Denom. \$1,000. Dated July 1, 1943. Due July 1, as follows: \$16,000 in 1944 to 1957, and \$18,000 in 1958. Rate of interest to be in a multiple of ¼ or one-tenth of 1%, and must be the same for all of the bonds. No proposals will be considered for bonds at a rate higher than the lowest rate at which a legally ac-ceptable proposal is received. ceptable proposal is received.
Principal and interest payable at
the County Treasurer's office. On
any bonds registered as to principal and interest, the interest will, at the request of the holder, be remitted by mail in New York exchange. As between proposals at the same lowest interest rate, bonds wil be sold to the bidder or bidders offering to pay for the issue not less than the principal amount of \$242,000 and accrued interest and not more than \$243,-000 and accrued interest and to accept therefor the least amount of bonds, the bonds to be ac-cepted to be those first maturing, and if two or more bidders offer to take the same least amount of bonds at the same lowest rate of onds at the same lowest rate of interest then the bonds will be sold to the bidder or bidders offering to pay therefor the highest additional price, which additional price shall not exceed by more than \$1,000 the par value of the bonds hereby offered for sale. Bids are desired on forms which will be furnished by the County. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law hereafter enacted, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Legality will be ap-In the event that prior to the debe returned. Legality will be ap-proved by Caldwell, Marshall Trimble & Mitchell of New York whose opinion will be furnished to the purchaser without charge. The bonds will be delivered in New York on July 1 or as soon thereafter as they can be printed.

New Jersey (State of)
Additional Information—In connection with the report that the State Teachers' Pension Fund and State Teachers' Pension Fund and Annuity Fund was reoffering for sale at firm prices, unless and until rescinded by the Board of Trustees, \$33,000 Glen Rock Borough, School 3¾s, at a price to yield a 2.00% basis, and \$14,000 Glen Ridge Borough, Water 4½s and School 4¼s, at a price to yield a 2.05% basis, Secretary John A. Wood, 3rd, states that the Glen Rock's have been sold and that the Glen Ridge bonds have that the Glen Ridge bonds have

been withdrawn from the market.
These bonds were included in
the \$2,157,000 long-term New Jerthe \$2,157,000 long-term New Jersey Municipal bonds offered for sale on Dec. 1, 1942, at which time only \$326,000 were sold.
\$242,000 Union County 2.70s and 2.80s, due in 1962 to 1965, were sold on Feb. 10, at a price to yield

a 1.90% basis.

officials, several other manufacturing firms established plants in the community, resulting in frequent confusion in the handling of mail and telephone calls to these various industries.

To correct this situation, the borough council and residents have confirmed with the approval of the community's industries and taxpayers the proposal to restore the name, "Teterboro." Located along U. S. and New Jersey high-ways No. 6 and 17, "Teterboro" is Washington Bridge and 1 mile southeast of Hackensack.

NEW YORK

Ardsley, N. Y.
Bond Sale—The following semiann. bonds aggregating \$34,100,
offered for sale on June 3—V. 157,
p. 1995—were awarded to Roosevelt & Weigold, and Geo. B. Gibbons & Co., Inc., both of New York, as 3s, paying a price of 100.28, a basis of about 2.93%:

\$23,100 tax revenue bonds. Due on June 1 in 1944 to 1947 incl. 11,000 refunding bonds. Due on June 1 in 1952 to 1954.

June 1 in 1952 to 1954.

Bronxville, N. Y.

Bond Offering—Jerry C. Leary, Village Clerk, will receive sealed bids until 3:30 p.m. (EWT) on June 18 for the purchase of \$130,-000 not to exceed 6% interest coupon or registered refunding bonds of 1943. Dated July 1, 1943. Denom. \$1,000. Interest J-J.

Due July 1, as follows: \$10,000 in 1947, \$5,000 in 1948, \$10,000 in 1951, \$10,000 in 1952, \$20,000 in 1951, \$10,000 in 1952, \$20,000 in 1951, \$10,000 in 1952, \$20,000 in 1953, \$10,000 in 1956. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. No bid will be accepted for separate maturities or at less than the par value of said bonds. Principal and interest payable in lawful money at the Gramatan National Bank & Trust Co., Bronxville. Issued for the purpose of refunding bonds of the village maturing during the fiscal years Bronxyille, Issued for the purpose of refunding bonds of the village maturing during the fiscal years 1943-44; 1944-45; 1945-46, and 1946-47. The period of probable usefulness of the object or purpose for which the bonds are to be issued is 20 years. In accordance with the order of the State Computeller the proceeds of sale Comptroller the proceeds of sale of the refunding bonds may be invested in securities which constitute direct obligations of, or obligations, the principal and interest of which are unconditionally guaranteed by, the United States Government, maturing at such times and in such amount as may be necessary to pay the boards. be necessary to pay the bonds be-ing refunded as they respectively mature; the proceeds of sale of the refunding bonds not so invested and all income from, and the proceeds of sale of, any obligations of the United States Government which may be so purchased, shall be deposited in a bank or trust company in New York State designated by the Board of Trustees of the village; provided, that the bank or trust company in which such funds company in which such funds shall be deposited shall secure the payment thereof to the municipality by a surety bond executed by a surety company authorized to transact business in this State or, in lieu of such bond, by deposit in a safe deposit box under the joint control of the de-positary and the Village Treas-urer, of obligations of the United Teterboro (Bendix), N. J.

Borough Returns to Original
Name—Residents of this borough,
formerly Bendix, N. J., have voted
unanimously to restore the community's original name, Teterboro.

The locality's early corporate
name was changed to Bendix in
1938, following establishment
within the borough limits of the
Eclipse—Pioneer division of Bendix Aviation Corporation. Since
that time, according to borough

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State Constitution and Section 8 of the General Municipal Law. of the General Municipal Law. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, the successful bidder may, terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The bonds will be valid and legally binding obligations of the village and the village will have power and will be obligated to levy ad valorem taxes upon all the taxable real property within the village for the payment of the bonds and interest thereon, without limitation of rate or amount. The opintion of rate or amount. The opinion of Hawkins, Delafield & Longfellow of New York, to this effect will be furnished the purchaser. Enclose a certified check for \$2,600, payable to the village

Buffalo, N. Y.
Certificate Sale—The folowing tax anticipation certificates of indebtedness aggregating \$3,450,000, offered for sale on June 4—V. 157, p. 1995—were awarded to F. S. Moseley & Co., and R. W. Pressprich & Co., both of New York, at 0.52%, plus a premium of \$15.00: \$580,000 series of 1938-1939; \$600,000 series 1939-1940; \$710,000 series 1940-1941; \$750,000 series 1942-1943. All of the certificates will be dated June 15, 1943, and mature on Dec. 15, 1943. 15, 1943,

Fulton, N. Y.
Bond Sale—The following cou-Bond Sale—The following coupon or registered semi-ann. bonds aggregating \$156,000, offered for sale on June 7—V. 157, p. 1995—were awarded to Ira Haupt & Co., and Gruntal & Co., both of New York, jointly, as 1.40s, at a price of 100.289, a basis of about 1.37%: \$81,000 refunding bonds. Due May 1, as follows: \$5,000 from 1949 to 1957 incl. and \$6,000 from 1958 to 1963 incl.

10,000 hospital bonds. Due \$1,000 on May 1 from 1944 to 1953 incl.

incl

35,000 home relief bonds. Due Feb. 1, as follows: \$3,000 in 1944 and \$4,000 from 1945 to 1952 incl.

20,000 airport bonds. Due \$1,000 on Feb. 1 from 1944 to 1963 incl.

00 sewer bonds. Due \$1,000 on Feb. 1 from 1944 to 1948 incl.

5,000 street improvement bonds. Due Feb. 1, as follows: \$2,000 in 1944 and \$1,000 from 1945 to 1947 incl.

All of the bonds are dated May 1, 1943. Denom. \$1,000.

Hempstead Union Free School District No. 28 (P.O. Long Beach),
N. Y.
Bond Sale—The \$152,000 cou-

Bond Sale—The \$152,000 coupon or registered bonds and certificates offered June 10—V. 157, P. 1996—were awarded to C. F. Childs & Co. and Sherwood & Co., both of New York, jointly, as 2.70s, at a price of 100.15, a basis of about 2.659%. Sale consisted of

\$53,000 refunding bonds of 1943. Due July 1, as follows: \$6,000 from 1947 to 1949 incl. and \$5,000 from 1950 to 1956 incl. Interest J-J.

Interest J-J.

14,000 improvement bonds. Due June 15, as follows: \$2,000 from 1944 to 1947, incl., and \$1,000 from 1948 to 1953 incl. Interest J-D 15.

85,000 funding certificates of indebtedness of 1943. Due June 15, as follows: \$30,000 in 1944; \$20,000 in 1945 and 1946, and \$15,000 in 1947. Interest J-D 15.

Each issue is dated June 15

Mount Pleasant, N. Y Mount Pleasant, N. Y.
Note Offering—Sealed bids will be received by the Town Supervisor until 10 a.m. on June 15 for the purchase of \$200,000 tax notes, dated June 21, 1943 and due June 21, 1944. 21, 1944.

Plattsburgh, N. Y.

Bond Sale—The \$60,000 coupon
registered semi-ann. special Bond Sale or registered semi-ann. special appropriation bonds offered for sale on June 8—v. 157, p. 1996—were awarded to R. W. Pressprich & Co. of New York, as 1s, at a price of 100.04, a basis of about 0.99%. Dated March 1, 1943. Due on Sept. 1 in 1943 to 1952 incl.

Port of New York Authority (P. O. New York), N. Y.

Military Vehicles to Pay Tolls The Port Commissioners decided recently to assess tolls against military vehicles using the Authority's crossings. The step was made necessary by curtailed revenues resulting from the gasoline

enues resulting from the gasoline and rubber shortage.

A method of billing will be worked out permitting military traffic to pass through toll lanes without interruption, as has already been done by other public bridge agencies.

bridge agencies.

bridge agencies.
Existing Army regulations authorize the payment of tolls by military vehicles on ferries, toll bridges and for all forms of rail, air and other transportation. Military tolls are charged by many publicly owned bridges in New York State, including the Lake Champlain, Rouses Point, Thousand Islands and Peace Bridges. Fourteen ferries in the Port of New York District which compete with the interstate bridges and tunnels charge tolls to military vehicles. vehicles.

Westchester County (P. O. White Plains), N. Y.

Bonded Debts Reduced \$29,-000,000 Since 1940—The following appeared in a recent issue of the Tarrytown "News":
"Within three years the overlapping public debt in Westchester, including the county, cities, towns, villages and school districts, has dropped from \$239,500,-000 to \$210,400,000, or a decrease

tricts, has dropped from \$239,500,-000 to \$210,400,000, or a decrease of \$29,100,000, according to a report made today to the County Executive and the Board of Supervisors by County Budget Director William B. Folger.

"From Jan. 1, 1940, when the last overlapping debt report was drafted by a special supervisors committee, to Jan. 1, 1943, the Folger study now shows a total of \$48,100,000 in debt was paid off by the county and subordinate municipalities and districts; however, in that same period new ever, in that same period new bonds issued amounted to \$19,-000,000, making the net reduction

bonds issued amounted to \$19,-000,000, making the net reduction in debt \$29,100,000.

"These figures stress the importance of debt structure in the affairs of local governments, commented Mr. Folger today, 'and the impact of debt structure is particularly impressive when it is considered that amortization and interest charges account for one-half of the total tax on the real estate of the county.'

"A breakdown of the debt report shows net reductions in the three years by the county of \$9,-200,000, by the towns of \$2,900,000, by the towns of \$2,900,000, by the school districts, including city schools, of \$6,700,000. Largest new issues of bonds came from the cities, \$12,600,000, as against a county issue in the period of only \$900,000. Towns issued new bonds in the amount of \$3,700,000, villages of \$1,000,000, and schools

bonds in the amount of \$3,700,000, villages of \$1,000,000, and schools of \$800,000.

"Commissioner Folger also stressed the point that of the \$19,000,000 in new bonds issued since Jan. 1, 1940, one-half has been for the propose of refinered and stressed the propose of refinered and stressed the propose of refinered and stressed the stressed for the purpose of refinancing old obligations in the form of refund-ing, tax deficiency or tax lien bonds, while less than \$5,000,000

issued \$6,833,000 and the towns special relief the county issued \$390,000, and the towns special relief the county issued \$390,000, while the cities issued \$4,194,000. On permanent improvements the county issued in the three years \$533,000 in new bonds, the cities is \$1,613,738, the towns \$907,839, the villages \$824,125 and the schools \$804,544.

"The report of the 1940 committee, Mr. Folger pointed out, indicated that the debt service on the January, 1940, debt would decline from \$25,200,000 in 1940 to \$19,100,000 in 1945 and to \$12,-800,000 in 1950, including both amortization and interest charges. The new bonds sold, however, have affected this estimate substantially, so that the debt service charge as of Jan. 1, 1943, is actually \$2,300,000 more than the 1940 report indicated it would be.

1940 report indicated it would be. "The report also covers the relation of debt service to gross budgets and tax levies. It shows for the period that the county budget has decreased \$600,000, the county tax levy \$400,000 and the county debt service \$400,000. For the cities, the gross budget is down \$500,000, but the tax levy is up \$1,500,000 and the debt service up \$500,000.

is up \$1,300,000 and the debt service up \$500,000.
"In the 18 towns the gross budget is up \$200,000, the tax levy up by \$200,000, and the debt service up by \$600,000. For the villages, the gross budget has not materially changed nor has the text level of the control of the co materially changed nor has the tax levy, although the debt service has dropped by \$200,000. In the schools, including city schools, the gross budget is down \$600,000. the tax levy is down \$900,000 and the debt service is down by \$200,000. \$300,000.

"Altogether the gross budget for county and municipalities and districts is down over the three-year period by \$1,500,000, the tax levy is up by \$400,000 and the debt service charge is up by \$200,000." \$200,000.

Yonkers, N. Y.

Bond Offering—Sealed bids will be received until noon (EWT), on June 15 by Robert Craig Mont-June 15 by Robert Craig Montgomery, City Comptroller, for the purchase of \$750,000 coupon or registered refunding of 1943 bonds. Interest rate is not to exceed 6%, payable A-O. Denom \$1,000. Dated June 1, 1943. Due on June 1 as follows: \$150,000 in 1949, \$175,000 in 1950, \$200,000 in 1951, and \$225,000 in 1952. Rate of interest to be in multiples of ½ or one-tenth of 1% and must be the same for all of the bonds. Issued to provide funds to pay outstanding bonds maturing during standing bonds maturing during the fiscal year 1943. Period of probable usefulness at least 20 years. No bid will be accepted for probable userulness at least 20 years. No bid will be accepted for separate maturities, or at less than the par value of the bonds. Principal and interest payable in lawful money at the City Comptroller's office, or at the First National Bank, Boston. The City operates under the Second Class Cities Law, constituting Chapter 53 of the Consolidated Laws, and the Supplemental Charter of the City, constituting Chapter 452 of the Laws of 1908, as amended, and the bonds are authorized pursuant to the Constitution of the State and to Section 8 of the General Municipal Law, as amended. In the event that prior to the delivery of the bonds the income reery of the bonds the income re-ceived by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligation under the contract to pur-chase the bonds and in such case the deposit accompanying his bid will be returned. The bonds will will be returned. The bonds will be valid and legally binding obligations of the City and the City will have power and will be obligated to levy ad valorem taxes upon all the taxable real property within the City for the payant of the bonds and interest bonds, while less than \$5,000,000 was for permanent improvement be valid and legally binding obligations of relief bonds was issued in the period, despite the sharp decline in relief expenditure.

"The county issued no new bonds whatever for refunding, but for such purposes, as well as tax deficiency and tax liens, the cities will be returned. The bonds will be valid and legally binding obligations of the City and the City will have power and will be obligated to levy ad valorem taxes upon all the taxable real property within the City for the payment of the bonds and interest thereon, without limitation of rate or amount. The opinion of Hawdeliciency and tax liens, the cities

New York, to this effect will be furnished the purchaser. The bonds will be prepared under the bonds will be prepared under the supervision of and authenticated as to genuineness by the First National Bank, Boston, and a duplicate-original legal opinion and a certified copy of the transcript of proceedings will be filed with said bank, where they may be inspected. Delivery to the purchaser on or about June 25, at the above bank, or at the New York Trust Co., New York. Enclose a certified check for \$15,000 payable to the City Comptroller.

NORTH CAROLINA

Franklinton Township (P. O. Franklinton), N. C.

Bond Sale-The \$16,000 coupon semi-ann. refunding road bonds offered for sale on June 8—v. 157, p. 2101—were awarded to Kirchofer & Arnold of Raleigh, as 2½s, paying a price of 100.112, a basis of about 2.48%. Dated June 1, 1943. Due on June 1 in 1944 to 1956 incl.

Rutherford County (P. O. Rutherfordton), N. C.

Bond Sale—The coupon semiann. refunding bonds aggregating
\$53,000 offered for sale on June
8—v. 157, p. 2101—were awarded to John Nuveen & Co. of Chicago, and the Weekerin Paper & Trant and the Wachovia Bank & Trust Co. of Winston-Salem, jointly, paying a price of 100.077, a net interest cost of about 2.62%, di-

wided as follows:
\$31,000 road, bridge and general
bonds, of which \$18,000 are
23/4s, due from June 1, 1960
to 1962; the remaining \$13,000 as $2\frac{1}{2}$ s, due June 1 in 1963 and 1964.

and 1964. 000 school bonds, of which \$12,000 are 2¾s, due from June 1, 1960 to 1962; the re-maining \$10,000 are 2½s, due on June 1 in 1963 and 1964. 22,000

rry County (P. O. Dobson), N. C. Bond Sale—The \$80,000 coupon semi-ann. highway imp't refunding bonds offered for sale on June 8—v. 157, p. 2101—were awarded to R. S. Dickson & Co., and the Southern Investment Co., both of Charlotte, jointly, paying a price of 100.02, a net interest cost of about 2.19%, on the bonds divided as follows: \$66,000 as 21/4s, due \$11,000 from June 1, 1952 to 1957; the remaining \$14,000 as 2s, due on June 1, 1959. Bond Sale The \$80,000 coupon on June 1. 1959.

NORTH DAKOTA

Fargo, N. Dak.

Plans Bond Sale—Members of the airport advisory committee, named to consult with the City Commission as to best methods of handling the airport expansion program, have advised the Commission that sale of the full \$300,000 bond issue authorized for this purpose probably would bring the purpose probably would bring the best interest rate bids. It was estimated that if the full \$300,000 issue was offered for sale in one lssue was offered for sale in one lump, the city might be offered an interest rate between 1½ and 1¾%. It was suggested the rate might be even under 1½%. City Attorney C. C. Wattam meanwhile was instructed to consult some recognized firm of bond at some recognized firm of bond at-torneys to have it pass on the le-gality of the bond issue so that the bonds could be marketed as rapidly as possible when needed. Carl O. Jorgenson is City Auditor.

McLean County (P. O. Washburn),
N. Dak.

Bonds Defeated—Deputy County Auditor Geo. H. Weber reports that the following bonds aggregating \$82,000, failed to carry at the election held on May 27: \$62,000 highway, and \$20,000 bridge bonds.

OHIO

Cuyahoga County (P. O. Cleve-land), Ohio New Edition of Financial Sta-

County, Ohio, is now being distributed by Siler, Roose & Co. It is suggested that the current booklet, dated May 1, 1943, be used in connection with the last detailed report of financial statistics of Aug. 1, 1942, by Siler, Roose & Co. A few of the 1942 booklets are still available and may be obtained from the firm's Toledo office. 1408 Toledo Trust Toledo office, 1408 Toledo Trust Building.

Martins Ferry, Ohio
Bonds Authorized — An ordinance is said to have been passed recently providing for the issuance of \$13,500 fire truck bonds.

Portsmouth, Ohio
Bond Sale—The \$152,000 semiannual refunding bonds offered
for sale on June 2—V. 157 p. 1900
—were awarded to Halsey, Stuart were awarded to Halsey, Stuart & Co., Inc., as 134s, paying a price of 101.183, a basis of about 1.62%, according to the report given in our issue of June 7—V. 157 p. 2102. City Auditor James D. Williams now informs that the other hids were as follows: bids were as follows:

*Rate not stated.

Stark County (P.O. Canton), Ohio Bond Offering—Hilda Schrantz, Clerk of the Board of County Clerk of the Board of County Commissioners, wil receive sealed bids until 10 a.m. (EWT) on June 30 for the purchase of \$19,800 not to exceed 4% interest notes. Dated July 1, 1943. Due June 30, 1945. Redeemable on any interest payment date. Principal and interest (J-J) payable at the County Treasurer's office. Final approving opinion of transcript of proing opinion of transcript of proceedings will be furnished the successful bidder. A certified check for \$200, payable to order of the Board of County Commissioners, is required.

Youngstown, Ohio
Bond Sale—The \$8,000 semiannual playground improvement
bonds offered for sale on June 4—
V. 157, p. 900—were awarded to
J. A. White & Co. of Cincinnal, a 1½s, paying a price of 100.28, a basis of about 1.44%. Dated June 15, 1943. Due \$1,000 from Oct. 1, 1944 to 1951.

OREGON

Enterprise, Ore.

Bond Ball—City Treasurer Ria
M. Wagner is calling for payment
on July 1, various 4% refunding,
4½% refunding water, and 4%
refunding improvement bonds, all
of which are dated Jan. 1, 1933,
and due on Jan. 1, 1958. Bonds
presented must have attached
thereto all interest coupons payable on and after Jan. 1, 1944. able on and after Jan. 1, 1944.

Marshfield, Ore. Bond Call—City Treasurer Ruth Hoagland reports that refunding, Series 1938-B, bonds, numbered 25 to 60, are being called for payment on July 1. Denom. \$500. Payment will be made at the City Treasurer's office.

Treasurer's office.

North Bend, Ore.

Bond Offering—Edward Sandine, City Recorder, will receive sealed bids until 7:30 p.m. on June 15 for the purchase of \$20,000 not to exceed 3% interest refunding bonds. Dated May 1, 1943. Denomination \$1,000. Interest M-N. Due \$2,000 on May 1 from 1945 to 1954 incl. Callable May 1, 1945, and on May 1 of any subsequent year. Principal and interest payable at the City Treasurer's office. A certified check for 5% of the bid, payable to order of the city, is required.

Oregon (State of)

Cuyahoga County (P. O. Cleveland), Ohio

New Edition of Financial Statistics Prepared—An abbreviated war edition of the annual compilation of Comparative Statistics of Subdivisions in Cuyahoga

Oregon (State of)

Liquor Commission Debt Held Not State Obligation—An opinion was rendered recently by Attorney General Van Winkle in which he held that the Oregon Liquor

Control Commission is authorized to borrow money, but only on revenue bonds, and loans cannot be made an obligation of the state it is reported. be made an oblig State, it is reported.

Wasco, Ore.

Bond Sale—The \$15,000 seminual refunding, Series D Bonds offered for sale on June 5—V. 157, p. 1996—were awarded to the Charles N. Tripp Co. of Portland, as 2½s, according to City Recorder E. F. Feldman. Due on June 15 in 1945 to 1951 inclusive.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.
Bond Sale—The following coupon semi-annual bonds aggregatpon semi-annual bonds aggregating \$1,500,000, offered for sale on June 8 — V. 157, p. 1997 — were awarded to Glore, Forgan & Co. of New York, A Webster Dougherty & Co., and Rambo, Keen, Close & Kerner, all of Philadelphia, as 1¼s, at a price of 100.2, a basis of about 1.23%:
\$1,140,000 road, series 50 bonds:

\$1,140,000 road, series 50 bonds; \$180,000 park, series 12, and \$180,-000 veterans' cemetery bonds. Dated June 1, 1943. Due on June 1 in 1944 to 1973 incl.

Bonds Offered For Investment The successful bidders reoffered the above bonds for general subscription at prices to yield from 0.40% to 1.28%, according to maturity. Among the unsuccessful bids were:

For 13/8% Bonds 100.605 B. J. Van Ingen & Co., Hemphill, Noyes & Co., Moore, Leonard & Lynch, and C. F. Childs & Co., jointly 100.09

For 1½% Bonds Union Trust Co., Pittsburgh, Mellon Securities Corp., Pittsburgh Mellon National Bank,
Pittsburgh
Bankers Trust Co., New York Bankers Trust Co.,
Drexel & Co.,
R. W. Pressprich & Co.,
E. W. Clark & Co., and
Shields & Co., jointly____101.573 Harriman Ripley & Co., Inc., Peoples-Pittsburgh Trust Co., Graham, Parsons & Co., Singer, Deane & Scribner, W. H. Newbold's Son & Co.,

Janney & Co., jointly ____101.45 Goldman, Sachs & Co., Hallgarten & Co.,
Spencer Trask & Co.,
Geo. B. Gibbons & Co., Inc.
Stroud & Co.,
Newburger & Hano, and
S. K. Cunningham & Co.,
jointly ______101,281

Bangor, Pa.

Firm Offers to Buy Bond Issue

The Easton "Express" of June 3
said as follows:

said as follows:

"One additional witness was heard this morning in the case in which the Borough of Bangor seeks to acquire and operate the Bangor Water Co. system. Supplemental exhibits also were filed by T. Fred Woodley, Borough Solicitor, preparing the case for argument at a later date.

"The one witness, Arthur W. Carroll of the M. M. Freeman and Company investment firm of Philadelphia. testified his company

adelphia, testified his company would willingly purchase \$450,000 in 30-year investment bonds at 23/4% interest, to float the acquisition of the water system.

"The exhibits presented by Woodley were to show the ability of the beauty to issue and set."

of the borough to issue and sell bonds in that amount.

"These bonds, it was explained, are planned to cover the acquisition the valuation placed upon

"The hearing was before Manuel Fleischer, PUC Examiner, in the Grand Jury room at the Court House. T. McKeen Chidsey, Easton, and John Murdock, New York City, represent the company."

Pennsylvania (State of)
Governor Approves Bond Issue
to Free Toll Bridges—Clearing his
desk of the last of 495 measures
passed by the 1943 Legislature,
Governor Martin on June 4 ap-Governor Martin on June 4 approved a building and improvement program for State institutions, an appropriation for road work in second-class townships and a resolution asking him to use a \$10,000,000 bond issue, voted in 1933, to free remaining toll bridges in Pennsylvania.

bridges in Pennsylvania.

The latter resolution was adopted after a bill to appropriate motor license funds for the purpose died in committee. Present law provides that up to \$10,000,000 in bonds may be issued by the State for the purchase of toll bridges, the spans eventually becoming free upon retirement of the bonds.

The Eighth Street bridge in Allentown and the New Street and

lentown and the New Street and Minsi Trail bridges in Bethlehem are among the 12 toll bridges in the State which would be affected the resolution.

Pittsburgh, Pa.

Bond Offering — Sealed bids will be received until 10 a.m. (EWT), on June 22, by Edward R. Frey, City Controller, for the purchase of the following coupon bonds aggregating \$1,000,000:

bonds aggregating \$1,000,000: \$700,000 general public imp't of 1943 bonds. Due \$35,000 from June 1, 1944 to 1963 incl.
300,000 funding of 1943, Series A bonds. Due \$15,000 from June 1, 1944 to 1963 incl.
Interest rate is not to exceed 4%, payable J-D. Denom. \$1,000. Dated June 1, 1943. The bonds shall bear interest at a rate not exceeding the rate specified above and must be uniform for the enexceeding the rate specified above and must be uniform for the entire issue, payable semi-annually on June and December 1 in each year during the term thereof, without deduction for any taxes which may be levied on said bonds, or on the debts secured thereby by the Commonwealth, pursuant to any present or future law (except succession, estate, inheritance and gift taxes), the payheritance and gift taxes), the payment of which taxes will be assumed by the City. The bonds will be coupon bonds either will be coupon bonds either printed or engraved, as the purchaser may specify, exchangeable at the City Comptroller's office at the option of the holder at any time for a registered bond or bonds of the same maturity and denomination or a multiple therefor not exceeding the aggregate of, not exceeding the aggregate principal amount of the coupon bond or bonds surrendered in exchange therefor. Registered bonds shall be registered with the City Treasurer and shall be re-registered only on the books of the City Treasurer. Unless all bids are rejected, the bonds will be sold to the highest responsible bidder complying with the terms of sale. No bid at less than par and accrued interest from the date of the bonds to the date of delivery will be accepted. The bonds will be delivered to the purchaser by the City Comptroller at his office.

RHODE ISLAND

Newport, R. I.

Note Sale—The \$100,000 notes offered June 9 were awarded to the First National Bank of Boston at 0.389% discount. Dated June 11, 1943, and due Aug. 30, 1943. Other bids: Second National Bank of Boston, 0.389%; R. L. Day & Co., 0.42%; Leavitt & Co., New York, 0.42%.

TENNESSEE

Members of the County Court's Finance Committee, including Squire Joe C. Strong, chairman, attended the meeting.

The squires heard the business adopt a two-fold resolution, the County of the County o

men adopt a two-fold resolution, which called upon County Court at its July session to fund the county's \$1,000,000 floating debt, represented by outstanding war-rants, into serial bonds, and to place the county under the "Cash Basis Act" of 1937.

The squires present did not participate in the voting on the resolution offered by M. D. Ar-

resolution offered by M. D. Arnold Jr., real estate and banking company executive.

The proposal to place Knox County under the 1937 act has been before the county for several years, but most recently it has been advocated since last October by County Judge J. W. Elmore Jr. The County Court's Finance Committee has been "thinking about" the suggestion ever since. the suggestion ever since.

Lenoir City, Tenn. Sued by TVA on Bond Revenue Pledge—The following report appeared in the June 1 issue of the Knoxville "News and Sentinel":
"TVA today filed suit against

the City of Lenoir City and its of-ficials for pledging electric re-venues to payment of principal and interest on general obliga-tion bonds refunded in 1941.

"The suit, first of its kind to be

brought by the Authority, was filed in United States District Court here today. "TVA asks for a judgment de-

claring that the action of the city in attempting to pledge its electric revenues to the payment of principal of and interest on the bonds (City of Lenoir City Refunding Bonds, Series 1941, and Funding Bonds, Series 1941) and to obligate itself to charge rates sufficiently high to meet these payments is a violation of the city's power contract with TVA, is unconstitutional and void under the

the Federal Constitution.

"Named with the city and its officials as defendants in the suit

officials as detendants in the surface the holders of the bonds.
"TVA representatives said to-day that the Authority is not seeking to have the bonds declared invalid, but to require that they be paid out of the city's general funds instead of out of the

revenues of its electric system.

"According to its contract with TVA, Lenoir City on Feb. 28, 1938, obligated itself to charge the retail rates specified by the Authority and to use for the reduction of electric rates all surplus revenues over and above those necessary to meet operating expenses and to pay bonds issued in connection with the purchase of the electric system.

"This was the standard contract "This was the standard contract signed by scores of municipalities with TVA. The Authority pointed out that its provisions relative to retail rates are necessary to carry cut the policy of Congress of securing the widest possible distribution of electricity at the lowest possible rates."

"No question is being raised as to the validity of the pledge of revenues in the bonds issued of Lenoir City in 1939 to acquire the local electric distribution properties of the Tennessee Electric Power Co.

"The bonds involved are those of February, 1941. At that time the city refunded general obligation bonds by issuing refunding bonds for which the electric revenues were pledged as security. General obligation funding bonds were issued at the same time.

"TVA contends that the action of the city in attempting to pledge "These bonds, it was explained, are planned to cover the acquisition at the valuation placed upon the company assets by the bor- ored — Converting \$1,000,000 the city in attempting to pledge the electric revenues to the payment of these bonds and to obligate itself to charge rates higher than those permitted by its con-

worth of county warants into serial bonds and placing the county on a "cash basis" were urged trecently in a meeting of 30 business men and County Court members.

Members of the County Court's Members of the County Court Members of the County Court's Members of the County Court Members of the County Cou

McNairy County (P. O. Selmer), Tenn. Bond Call—It is stated by County Court Clerk W. E. Sewell that, pursuant to the provisions of the resolutions authorizing the is-suance of bonds hereinafter de-scribed, calls for payment on July 1, at par and accrued interest \$36,-000 4½% school bonds, dated July 1, 1942, due July 1, 1966, in denominations of \$1,000 each, being Nos. 211 to 246.

Said bonds will be paid upon presentation with all unmatured coupons at the office of the County Trustee, Selmer, or the County Trustee, Selmer, or the Trust Department of the American National Bank of Nashville on July 1, 1942, due July 1, 1966, in deinterest thereafter unless default shall have been made in payment thereof.

Overton County (P. O. Livingston), Tenn.

Bond Call—County Judge H. C. Swallows announces that the county has exercised its option to call for payment on Aug. 1, at par and accrued interest, \$10,000 5% highway refunding bonds dated Feb. 1, 1935, Nos. 246 to 255, in the denomination of \$1,000 each.

Holders will present their bonds for payment at the Union Bank & Trust Co., Livingston, Tenn., with Feb. 1, 1944, and subsequent coupons attached. While the bonds are payable at the above bank and trust company, holders may present their bonds for payment at the trust department of the American National Bank, Nash-ville.

Tennessee (State of)

Tax Decline Reported—Tax collections by the State declined 12.68% in May, compared with the corresponding 1942 month, George F. McCanless, Commis-George F. McCanless, Commissioner of finance and taxation, reported recently. Total collections for the month amounted to \$3,-618,501, against \$4,143,859 in May

Gasoline tax collection for May receded 27.63%, aggregating \$1,-418,155 and comparing with \$1,-\$59,692 in the 1942 period. Motor vehicle fees, however, rose 6.94% to \$977,973 from \$914,531.

In the period from July, 1942, through May, the first eleven months of the state's fiscal year months of the state's fiscal year, total tax collections were \$46,229,435 or 1.65% less than the \$46,990,816 realized in the elevenmenth period of the preceding fiscal year. fiscal year.

In these comparative periods, gasoline tax collections declined 12.42% to \$20,205,358 from \$23,-070,532. Motor vehicles fees decreased 5.39%, aggregating \$5,-445,000 against \$5,755,313, and revenue from tolls receded 23.81% to \$610.876 from \$201.828 to \$610,876 from \$801,828.

Among the items of revenue that showed large increases in the eleventh-month period, alcoholic beverage taxes yielded \$2,425,841, or 51.07% more than the \$1,605,-811 obtained last year, and gross receipts taxes rose 52.98% to \$1,-61.738 from \$1.086.230 661,738 from \$1,086,230.

Cass County Road District No. 10 (P.O. Linden), Texas

(P.O. Linden), Texas

Bonds Sold—An issue of \$10,000
3% refunding bonds, series of
1943, was purchased recently by
the W. A. Jackson Investments,
of Dallas. Dated May 10, 1943.
Legality approved by John D. McCall of Dallas.

Jefferson County (P.O. Beau-

mont), Texas
Bonds Sold—Barcus, Kindred
& Co. of Austin were successful

Marlin, Texas

Bond Call—C. S. Cousins, City
Secretary, announces that 4½%
water works refunding bonds,
Nos. 62 to 71, dated Jan. 15, 1936,
have been called for payment on
July 15, 1943. Bonds should be
presented for payment at the City
Treasurer's office, or at the Chase
National Bank of New York City.

WEST VIRGINIA

West Virginia (State of)
Bond Sale—The \$1,000,000 semi-Bond Sale—The \$1,000,000 semiann. road bonds offered for sale on June 8—V. 157, p. 2102—were awarded to a syndicate composed of Graham, Parsons & Co., Eastman Dillon & Co., both of New York, Otis & Co., H. M. Byllesby & Co. of Chicago, and Fox, Reusch & Co. of Cincinnati, at a price of 100.02, a net interest cost of about 1.30%, on the bonds divided as follows: \$560,000 as 1½s, due \$40,000 from April 1, 1944 to 1957; the remaining \$440,000 as 11/4s, due \$40,000 from April 1, 1958 to 1968.

Bonds Offered for Investment-The successful bidders reoffered the above bonds for general public subscription, scaled from a yield of 0.30% to a price of 9734, for the 11/4s, due in 1968.

Other Bids-Runners-up in the bidding were as follows: R. W. Pressprich & Co.,

Kanawha Valley Bank, Charleston, and

Young, Moore & Co., jointly, For \$320,000, 2s, and \$680,000, 11/4s, _____ Halsey, Stuart & Co., Blair & Co., Inc., and Geo. B. Gibbons & Co.

Inc., jointly, For \$160,000, 4s, and \$840,000, 11/4s -----Union Securities Corp., New York,

Hemphill, Noyes & Co., L. F. Rothschild & Co., Hornblower & Weeks,

R. D. White & Co., jointly, For \$160,000 4s, and \$840,000, 11/4s _____ 100.01

Harriman Ripley & Co., Estabrook & Co., and Bacon, Stevenson & Co.,

jointly, For \$180,000, 3½s, and \$820,000, 1¼s |-----Northern Trust Co.,

Harris Trust & Savings Bank, Chicago, Boatmen's National Bank, St. Louis, and

Chicago.

Braun, Bosworth & Co., jointly, For \$600,000, 1½s, and \$400,000, 1¼s _____

Lazard Freres & Co., Goldman, Sachs & Co., R. S. Dickson & Co., and

Stein Bros. & Boyce, jointly, For \$440,000, 13/4s, and \$560,000, 11/4s _____100.0135

Phelps, Fenn & Co., and

A. E. Masten & Co., jointly, For \$200,000 31/2s, and \$800,000, 11/4s -

F. S. Moseley & Co., Mercantile-Commerce Bank & Trust Co., St. Louis.

Equitable Securities Corp., and F. W. Craigie & Co.,

jointly,

For \$200,000, 4s, and \$800,000, 11/4s ---100.11

Redemption Calls and Sinking Fund

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

| | ing tenders, and the page number gives the locati- which the details were given in the "Chronicle." | on in |
|----|--|--------------|
| | Company and Issue— Date | Page |
| | Aircraft Accessories Corp., preferred stock, par \$5July 30 Alleghany Corp., collat, trust conv. 5% bonds, due 1944_July 3 | 1737 |
| | Alleghany Corp., collat, trust conv. 5% bonds, due 1944_July 3 Allied Stores Corp., 4½% debentures, due 1951Aug 1 American Bemberg Corp., 7% preferred stockJuly 1 | 1737 |
| | American British & Continental Corp.— | 1417 |
| | American Central Mig. Co., 4% cumul. conv. pid. stock_July 1 | 2141 |
| | Collateral trust 6% bonds, series A, dated 1934Jun 30- Associated Investment Co., 5% cumul. preferred stock_Jun 30- Atchison, Topeka & Santa Fe Ry.— | 1737 2142 |
| | Atchison, Topeka & Santa Fe Ry.— California-Arizona Lines, 4½% bonds, due 1943.—Sep 1 Axton-Fisher Tobacco Co., class A stock.—July 1 | 2008 |
| | Axton-Fisher Tobacco Co., class A stock Baldwin Locomotive Works— | 1737 |
| | Baldwin Locomotive Works— 6% conv. ref. mtge. bonds, due 1950 | 2143 1645 |
| | Baumann (Lidwig) & Co., 1% 1st preferred stock | 2143 |
| | Bethlehem Steel Corp.———————————————————————————————————— | 2037 |
| | Consol. mtge. 20-yr. s. f. 31/4 bonds, ser. F., due 1959_July 1 Bluffton College 1st mtge. 61/2 bonds dated 1926Jun_ 25 Burdines, Inc., preference stockJuly 1 Caibarien-Remedios Water Works Co., 1st 6s, due 1945_Jun_ 1 Central Hollywood Bldg, Co. income leasehold mtge. | 2037 |
| | Caibarien-Remedios Water Works Co., 1st 6s, due 1945_Jun 1 | 1360 |
| | bonds dated 1937 | |
| | 1st & ref. mtge. 4¼% series D bonds, due 1962Sep 1 Citizens Independent Telephone Co:— | 2146 |
| | Citizens Independent Telephone Co: 1st 4/4s. series A, due 1961. July 1 Colonial Apartment Corp. 1st mtge. 6% certificates dated 1925. Jun 15 Colonial Steamships, Ltd., 6% gen. mtge. bonds due 1954_July 1 Colonial Steamships, Ltd., 6% gen. mtge. bonds due 1954_July 1 Colonial Steamships, Ltd., 6% gen. mtge. bonds due 1954_July 1 Colonial Steamships, Ltd., 6% gen. mtge. bonds due 1954_July 1 23-year 5% debenture bonds, due 1952. July 1 25-year 5% debenture bonds, due 1952. July 1 Commercial Investment Trust Corp. \$4.25 series of 1935 convertible preference stock. July 1 Du Mont (Allen B.) Laboratories, Inc. 10-year conv. 5% notes, due 1949. July 1 Empire Power Corp., \$6 cumulative preferred stock. July 1 Evangelical synod of North America, Illinois (Elm- hurst College) 1st mtge. 4s, dated 1937. July 1 Evanston Bus Co. 6% income bonds due 1962. July 1 General Public Service Corp., 5% conv. debs., due 1953. July 1 | 1553 |
| | dated 1925 Jun 15 Colonial Steamships, Ltd., 6% gen. mtge. bonds due 1954_July 1 | 2146 |
| | Columbia Gas & Electric Corp.— 23-year 5% debenture bonds, due 1952July 1 | 2146 |
| | 25-year 5% debenture bonds, due 1952July 1 Commercial Investment Trust Corp.— | 2146 |
| | \$4.25 series of 1935 convertible preference stockJun 30 Connecticut Ry. & Lighting Co., 1st & ref. mtge. 4½sJuly 1 | 1647 1741 |
| | Du Mont (Allen B.) Laboratories, Inc.— 10-year conv. 5% notes, due 1949————July 1 | 2147 |
| | Empire Power Corp., \$6 cumulative preferred stockJuly 1 Evangelical Synod of North America, Illinois (Elm- | 1941 |
| | hurst College) 1st mtge. 4s, dated 1937 July 1 Evanston Bus Co. 6% income bonds due 1962 July 1 | * |
| | Georgia-Carolina Power Co., 1st mtge. 5s due 1952July 1 | 2041 2042 |
| | Great Northern Ry.— Gen, mtge, 4% conv. bonds, ser. G. due July 1, 1946.—July 1 Hamilton Ry. Bradust, Color Overs, 15d., 1st., mtse. | 1742 |
| | Hamilton By-Product Coke Ovens, Ltd., 1st mtge. 5s, series A, due 1955 Jun 30 Hartford-Aetna Realty Corp. 1st mtge. 4½% bonds due 1952 July 1 | |
| | 1st mtge. 4½% bonds due 1952 July 1 Hartford Times, Inc., 3½% 10-yr. serial debs., due 1950_Jun 21 | 2042 2042 |
| ě. | Higgins Industries, Inc., 6% preferred stock | 1459 2042 |
| | Higgins Industries, Inc., 6% preferred stock | 2042 2150 |
| | International Rys, of Central America— 1st lien & ref. mtge. 6½ % bonds due 1947———Aug 1 | * |
| | | 899 |
| | Kansas City Gas Co., 1st mtge. 5s, due 1946Aug. 1 Keith-Albee-Orpheum Corp., 7% cumul. conv. pfd. stock_July 31 | 2151 2151 |
| | July 1 Kansas City Gas Co., 1st mtge. 5s, due 1959 July 1 Kansas City Gas Co., 1st mtge. 5s, due 1946 Aug. 1 Keith-Albee-Orpheum Corp., 7% cumul. conv. pfd. stock_duly 31 Kewance Public Service Co., 1st mtge. 6s, series A, due 1949 July 1 | |
| | Kline Brothers Co., 5% sinking fund notes due 1952Jun 17 Koehring Co., 10-yr. convertible bonds dated 1935July 1 Kresge Department Stores, Inc., 4% preferred stockJuly 7 | 2044 |
| | Lehigh Valley Coal Co.— | 2151 |
| 1 | 1st and ref. mtge. 5% bonds, due 1944 Aug 1 Lexington Ry Co. 1st mtge. 5% bonds, due 1949 Aug 1 | 2152 |
| | Lexington Ry Co. 1st mtge, 5% bonds, due 1949 Aug 1 Long-Bell Lumber Co., preferred stock July 1 Louisville & Nashville RR.— | 1847 |
| | | 1847 1847 |
| | due 1800July 1 | * |
| | Marcy unstamped bonds Aug 1 Mercantile Properties, Inc | 1745 |
| | Secured sinking fund 5½ bonds dated 1925 July 1. Montana Coal & Iron Co., s. f. gold bonds due 1947 July 2. Mortbon Corp. of New York— Collateral.tr. mtge, bonds, series D, due 1956 July 1. | 2045 2046 |
| | Collateral tr. mtge, bonds, series D, due 1956July 1 | 1745 |
| | Nanaimo-Duncan Utilities, Ltd.— 1st mtge. 50/s, series A, due 1964. July 2 National Power & Light Co., \$6 preferred stock. July 2 New York Central RR., 3%% secured bonds due 1946. Jun 30 New York Railways Corp.— Prior liep bonds series A, due 1959. July 1 | 1746 2046 |
| | New York Central RR., 234% secured bonds due 1946_Jun 30 New York Railways Corp.— | 1747 |
| | New York Railways Corp.— Prior lien bonds, series A, due 1958. July 1 Old Colony Investment Trust— | 1652 |
| | Series A, 4½% debentures, due 1947July 1 Panhandle Eastern Pipe Linc Co.— | 1850 |
| | 1st mtge. & 1st lien 3% bonds, series C, due 1962July 1 Paramount Pictures, Inc., 4% debentures due 1956Jun 23 | 2155 2049 |
| | Prior lien bonds, series A, due 1953 | 2155 1653 |
| | Phoenix Securities Corp., \$3 conv. pfd. stock, series A_Jun 30 Philadelphia Transportation Co.— 3%-6% consolidated mortgage bonds————Jun 15 | 2050 |
| | 3%-6% consolidated mortgage bondsJun 15 Public Service Co. of Indiana— | 1088 |
| | Public Service Co. of Indiana— 1st mortgage 4s, series A, due 1969 | 1948 1366 |
| | mtge. 4% 50-yr. bonds, due 1952July 1 | 1653 |
| | Scovill Mfg. Co., 3¼% debentures due 1950 July 1 | 2052 |
| | sinking fund 4% bonds, series F, due 1961 Oct 1 | 1565 |
| | Sioux City Service Co., 1st mtge. 6% bonds, due 1951 July 1 | 2157 |
| | Scovill Mfg. Co., 34% debentures due 1959. July 1 Shawinigan Water & Power Co., 1st mtge. & collat. trust sinking fund 4% bonds, series F, due 1961. Oct 1 Shell Union Oil Corp., 234% sinking fund debs. due 1961. July 1 Sioux City Service Co., 1st mtge. 6% bonds, due 1951. July 1 Sioux City Service Co., 1st mtge. 6% bonds, due 1951. July 1 Sisters of Charity of Cincinnati, Ohio, Good Samaritan Hospital and Seton High School 1st & ref. mtge. col- lateral trust bonds due 1949 | |
| | Hospital and Seton High School 1st & ref. mtge. collateral trust bonds, due 1949 | 2052 |
| | 6% convertible preferred stock July 1 | 2052 2052 |
| | Southeastern Greyhound Lines, \$20 preferred stockJuly 1 Standard Bleachery & Printing Co.— | 1853 |
| | Standard Bleachery & Printing Co.— 15-year 5½ % bonds, series A, due 1946July 1 Tennessee Coal Iron & RR Co., gen. mtgg. 5s. due 1951 July 1 | 2158 |
| | 15-year 5½% bonds, series A, due 1946 July 1 Tennessee Coal, Iron & RR. Co., gen. mtge. 5s, due 1951 July 1 Thompson Products, Inc., conv. prior preference stock. Jun 30 United Amusement Corp., Ltd., 1st mtge. 5s, series A, | 1752 2158 |
| | due 1930Aug 1 | |
| | 5% 1st mtge. gold bonds, series A, due 1948July 2 4½% 1st mtge. bonds, series C, due 1949July 2 | 903 903 |
| | Valvoline Oil Co.— | 2056 |
| | Preferred stock July 1 Wakauf Corp., 1st mtge, 6% gold hand etfs, dated 1926 Jun 15 | 2056 |
| | Preferred stock Wakauf Corp., 1st mtge. 6% gold bond ctfs. dated 1926. Jun 15 Weyenberg Shoe Mfg. Co., 4½% debentures due 1945 Jun 15 Wisconsin Public Service Co. 1st mtge. 3¼s, due 1971July 1 | 2056 |
| | and the state of t | |

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when

| The dividends announced this we | Per | When | Holder |
|--|--|--|----------------------|
| Name of Company Acme Glove Works 6½% pfd. (accum) Aetna Casualty & Surety Co. (quar.) Aetna Life Insurance Co. (quar.) Affilliated Fund, Inc. Air Associates, Inc. Air-Way Electric Appliance Alexander & Baldwin, Ltd. Allen Wales Adding Machine, com. (quar.) Extra 6% preferred (quar.) Altoona & Logan Valley Elec. Ry. Co. Aluminum Goods Mfg., common Common American Brake Ehoe Co., cominon (quar.) Extra | \$hare | 7- 2 | 6-18 |
| Actna Life Insurance Co. (quar.) | 300 | 7- 1 7- 1 | 6- 5 |
| Air Associates, IncAir-Way Electric Appliance | 12½c 10c | 6-25 6-22 | 6-18 6-12 |
| Alexander & Baldwin, Ltd | \$1½ 50c | 6-15 6-30 | 6- 5 6-23 |
| Extra 6% preferred (quar.) | \$1 \$1½ | 6-30 6-30 | 6-23 6-23 |
| Aluminum Goods Mfg., common | \$2 20c | 6-26 7- 1 | 6- 5 6-16 |
| Common American Brake Shoe Co., common (quar.) Extra 5/4/% preferred (quar.) Name recently changed from Amer. Brake. S | 20c 25c | 6-30 6-30 | 6-18 |
| Name recently changed from Amor Broke | \$1.311/4 | C 20 | 6-18 6-18 |
| American Capital Corp, \$3 pfd. (accum.) | 15c | 6-30 | 6-11 |
| Common (quar.) 5% preferred (quar.) American Express Co. (quar.) American Hard Rubber, common. 7% preferred (quar.) | \$11/4 | 6-23 7-15 | 6-15 6-15 |
| American Express Co. (quar.) American Hard Rubber, common | \$1½ 25c | 6-23 7-15 7-1 6-30 6-30 7-1 | 6-18 6-18 |
| American Motorist Insurance (Chic.) (quar.) American Rolling Mill— | \$1%: 60c | 6-30 7- 1 | 6-18 6-30 |
| 4 ½ conv. preferred (quar.) | \$11/8 | 7-15 7- 1 | 6-31 |
| American Screw Co. (irregular) American Zinc Lead & Smelting— \$5 conv. prior preferred (accum.) Arkansas Fuel Oil, 6% preferred (quar.) Arkansas Power & Light, \$6 pfd. (quar.) Arkansas Power & Light, \$6 pfd. (quar.) Armour & Co. of Delaware— 7% preferred (quar.) Aro Equipment Corp.— | \$114 | Q_ 2 | 6-18 |
| Arkansas Fuel Oil, 6% preferred (quar,) Arkansas Power & Light, \$6 pfd (quar) | 15c | 7- 1 7- 1 | 6-26 6-15 |
| \$7 preferred (quar.) | \$134 | 7- 1 | 6-15 |
| 7% preferred (quar.)Aro Equipment Corp.— | \$1.75 | 7- 1 | 6-23 |
| (Stock dividend payable in common) Associated Dry Goods, 6% Ist pfd. (quar.) | 100% | 9-1 | 7-15 8-13 |
| 7% 2nd preferred (quar,) they Truss Wheel Co, | \$13/4 25c | 9- 1 7-10 | 8-13 6-30 |
| Atlantic Refining Co.— 4% conv. pfd. A (quar.) | \$1 | 8- 2 | 7- 6 |
| Aro Equipment Corp (Stock dividend payable in common) Associated Dry Goods, 6% 1st pfd. (quar.) Associated Dry Goods, 6% 1st pfd. (quar.) Athey Truss Wheel Co Atlantic Refining Co A% conv. pfd. A (quar.) Atlas Press (quar.) Automatic Voting Machine (irregular) Automatic Voting Machine (irregular) Automatic Voting Machine (irregular) | 20c 25c | 6-10 7- 1 | 6- 5 6-21 |
| Automobile Insurance Co. (Hartford, Conn.) Quarterly Ronk of Am North Trust & Shvings Access | 25c | 7- 1 | 6- 5 |
| Common (s-a) | \$1.20 | 6-30 | 6-15 |
| Automobile Insurance Co. (Hartford, Conn.) Quarterly Sank of Am. Natl. Trust & Savings Assn.— Common (s-a) \$2 conv. preferred (quar.) Sank of the Manhattan Co. (quar.) Sank of New York (quar.) SancOhio Corp. (quar.) Sarrister Hall Trust (Boston) (quar.) | 20c | 7-1 | 6-17 |
| Bank of the Manhattan Co. (quar.) Sank of New York (quar.) SancOhio Corp. (quar.) Sarrister Hall Trust (Boston) (quar.) | 20c 25c | 7- 1 6-15 | 6-19 |
| Barrister Hall Trust (Boston) (quar.) Bath Iron Works Bird Machine Bird & Son Birmingham Fire Insurance (quar.) Bliss & Laughlin, Inc., common 5% convertible preferred (quar.) Bloomingdale Bros., Inc. Borg-Warner Corp. Boston Insurance Co. (quar.) Bralome Mines, Ltd. (quar.) Extra Brandon Corp., class A common (accum.) 7% preferred (s-a) Brantford Cordage Co., \$1.30 pfd. (quar.) Brantford Cordage Co., \$1.30 pfd. (quar.) | \$1 10c | 6-15 6-30 6-15 | 6-21 |
| 3ird & Son 3irmingham Fire Insurance (quar.) | 10c 35c | 6-28 6-30 | 6-21 6-14 |
| 5% convertible preferred (quar.) | 25c 37½c | 6-30 6-30 | 6-21 6-21 |
| Borg-Warner Corp. | 40c | 7-24 | 6-17 |
| Bralorne Mines, Ltd. (quar) | 120c | 7-15 | 6-26 |
| Brandon Corp., class A common (accum.) | \$11/2 | 6-30 | 6-21 |
| Brantford Cordage Co., \$1.30 pfd. (quar.) | 132½c 21c | 7-15 7- 1 | 6-20 6-18 |
| rooklyn Borough Gas— | | 9 (B) (1) | Marie 1 |
| nown-bornan Distillers, 56 pia, (accum.) | 50c | 7- 1 | 6-17 6-19 |
| 7% preferred (quar.) | 12½c \$1¾ \$15c | 7- 1 7- 1 | 6-15 |
| Surdine's Inc., \$2.80 pfd. (quar.) | 70c \$1.40 | 7-10 | 6-15 |
| California Bank (Los Ang.) (s-a) | \$1.40 50c 75c \$1 ¹ / ₄ \$\$1 ¹ / ₄ | 7-10 7-1 | 6-25 |
| Bruce (E. L.) Co. Bucyrus-Brie Co., common 7% preferred (quar.) Building Products, Ltd. Burdine's Inc., \$2.30 pfd. (quar.) \$2.30 preferred (accum.) Balifornia Bank (Los Ang.) (s-a) Camden & Burlington Co. Ry. (s-a) Canadian Industries, Ltd., class A. Class B. | \$11/4 \$11/4 | 7-31 7-31 | 6-30 |
| 7% preferred (quar.) Canadian Wallpaper Mfrs., class A | \$13/4 ±\$1 | 7-15 7-21 | 6-30 |
| Class BCannon Mills Co. (quar.) | ‡\$1 50c | 7-21 7- 1 | 7- 7 6-17 |
| Capital Administration Co., Ltd.— \$3 preferred A (quar.) | 75c | 7- 1 | 6-18 |
| Cariboo Gold Quartz Mines (quar.) Carolina Power & Light, \$6 pfd. (quar.) | \$2c \$1½ | 7- 2 7- 1 | 6- 8 6-14 |
| S7 preferred (quar.) Zayuga & Susquehanna RR. (irregular) | \$13 ₄ 70c | 7- 1 7- 2 | 6-14 6-22 |
| Central Canada Loan & Savings Co. (quar.) | 37½c | 7-15 7-1 | 6-30 6-21 |
| California Bank (Los Ang.) (s-a) Camden & Burlington Co. Ry (s-a) Canadian Industries, Ltd., class A Class B 7% preferred (quar.) Class B Cannon Mills Co. (quar.) Capital Administration Co., Ltd.— Sa preferred A (quar.) Cariboo Gold Quartz Mines (quar.) Carolina Power & Light, \$6 pfd. (quar.) S7 preferred (quar.) S8 preferred (quar.) Carolina Power & Light, \$6 pfd. (quar.) Carolina Power & Light, \$6 pfd. (quar.) Carolina Capitre Associates Central Canada Loan & Savings Co. (quar.) Century Electric Co. Chemical Bank & Trust Co. (NY) (quar.) Chemical Bank & Trust Co. (NY) (quar.) | \$1.19 12½c | 7-15 6-28 7- 1 | 6-30 6-19 6-15 |
| Chemical Bank & Trust Co. (NY) (quar.) Chicago South Shore & So: Bend RR. (s-a) Extra Chicago Title & Trust (quar.) Incinnati & Suburban Bell Tel. (quar.) Incinnati Tobacco Warehouse | \$1 | 6-15 | 6-15 |
| Chicago Title & Trust (quar.) | \$1 ³ / ₄ | 7- 1 | 6-19 |
| Cincinnati Tobacco Warehouse | \$2 | 6-15 | 6-11 |
| Incinnati & Suburban Bell Tel. (quar.)— Incinnati Tobacco Warehouse. Itilies Service Power & Light, \$5 pfd. (quar.) \$6 preferred (quar.) \$7 preferred (quar.)— Itizens Wholesale Supply, 6% pfd. (quar.) Islayton Silver Mines (irregular)— Ieveland Electric Illuminating, common— \$4½ preferred (quar.)— Ioleman Lamp & Stove— Iollateral Loan (Boston) (quar.)— Iolonial Utilities Corp. (irregular)— Iomonowealth Life Insurance (Ky.) (quar.)— Ionocoid Gas Co., 7% pfd. (accum.)— Ionosolidated Bukeries of Canada (irregular)— Ionsolidated Bukeries of Canada (irregular)— Ionsolidated Sukeries of Canada (irregular) | \$1½ \$1¾ | 6-29 | 6-17 6-17 |
| Citizens Wholesale Supply, 6% pfd. (quar.) Clayton Silver Mines (irregular) | 75c 1½c | 7- 1 6-21 | 6-20 5-20 |
| leveland Electric Illuminating, common \$4½ preferred (quar.) | 50c \$1 1/8 | 7- 1 7- 1 | 6-15 6-15 |
| Coleman Lamp & Stove Collateral Loan (Boston) (quar.) | 50c \$1½ | 6-30 7-1 | 6-22 6- 8 |
| Commonwealth Life Insurance (Ky.) (quar.) | 20c 15c | 6-18 6-15 | 6-11 5-31 |
| Consolidated Bakeries of Canada (irregular) | 75c ‡20c | 8-16. 7- 1 | 7-30 6-10 |
| Onsolidated Cement Corp.— \$1.40 class A (accum.) Onsolidation Coal, new preferred (initial) Onsumers Gas Co. (Toronoto) (quar.) Ontinental Baking Co., 8% pfd. (quar.) Continental Bank & Trust (N. Y.) (quar.) Ooper-Bessemer Corp., \$3 prior pfd. (quar.) Ooper (Peter) Corporations— | 35c | 6-19 | 0 10 |
| Consumers Gas Co. (Toronoto) (quar.) | \$1.74 \$\$2 | 7-1 | 6-15 6-18 |
| Continental Bank & Trust (N. Y.) (quar.) | 20c | 7- 1 | 6-18 |
| Cooper (Peter) Corporations— 6½% preferred (accum.) | \$2.621/2 | 7- 1 | 6-10 |
| cream of Wheat Corp. (quar.) | 37½c 30c | 7- 1 7-15 | 6-19 7- 1 |
| 700Der (Peter) Corporations— 64% preferred (accum.) Tream of Wheat Corp. (quar.) Trum & Forster, common (quar.) Sty preferred (quar.) Trum & Forster Insurance Shares Corp.— Class A (quar.) | \$2 | 9-30 | 9-18 |
| Class B (quar.) | . 300 | 6-30 | 6-15 |
| Leichnotte Co., common | \$1. | 6-30 | 6-15 |
| Cuban Telephone Co., common 6% preferred (quar.) Curtiss-Wright Corp. \$2 non-cum. class A | 50c | 6-30 | 6-18 |

| Е | Monday | , Jun | e 14, | 1943 |
|--|------------------------|--|--|------------------------------|
| Name of Company | sho | er V | When 1 | Holders of Rec |
| Delaware Rayon class A Diamond Shoe Co., 5% preferred (| ouar.) \$1 | 50c | 5-24 7- 1 | 5-14 6-21 |
| Diamond Shoe Co., 5% preferred (Dominion Bank of Canada (qual Donohoe's, Inc., 6% preferred (qual Donohoe's, Norton Mfg. (quar) | ar.) 37 | 1\$2 1/20 | 7- 1 8- 2 6-15 | 7-15 |
| Duff-Norton Mfg. (quar.) East Tennessee Light & Power Co. \$6 preferred (quar.) | | 10c 6 | | 6- 5 6- 2 |
| \$6 preferred (quar.) Eastern Steamship Lines, common | \$: 1 \$: | 1½ 25c 50c | 7- 1 7- 1 | 6-15 |
| Eastern Steamship Lines, common \$2 convertible preferred (quar.) Eastern Steel Products— | | | 1 2 to 16 . | 6-18 |
| 5% convertible preferred (quar. Eaton & Howard Balanced Fund | | 25c ' | 7- 1 6-25 | 6-15 6-17 |
| Eaton & Howard Balanced Fund Eaton & Howard Stock Fund (qua Elastic Stop Nut Corp., common. 6% preferred (quar.) Elder Míg. Co., common. Class A (quar.) Electrical Products Corp. (quar.) Elizabethtown Water Co. Consolide Elmira & Williamsport PB. 76, 20 | r.) | 10c (| 6-25 | 6-17 |
| 6% preferred (quar.) Elder Mig. Co., common | | 75c | 7-1 7-1 | 6-15 |
| Class A (quar.) Electrical Products Corp. (quar.) | | 1.1/ | 7-1 | 6-19 6-19 |
| Elizabethtown Water Co. Consolida Elmira & Williamsport RR., 7% p | ted (s-a) \$2 | 74 | 6-30 7- 19 | 6-21 |
| Elmira & Williamsport RR., 7% pl Empire District Electric, 6% pld. Famous Players Canadian Corp., Federal Light & Traction (irregu | (accum.) Ltd :: | \$3 (| 6-24 7- 3 | 6-21 6-19 6-14 6-18 |
| Federal Light & Traction (irregu Federal Services Finance Corp | lar) | | 6-23 | 6-14 |
| Federal Services Finance Corp D. C.), common 6% preferred (quar.) Federation Bank & Trust Co. (N. | | 50e | 7-15 7-15 | 6-30 |
| Federation Bank & Trust Co. (N. Felin (John J.) & Co., 7% pfd. (| accum.) \$1 | 1, ½ 506 1, ¾ 1, % 1, % | 7- 2 6-15 | 6-23 |
| Felin (John J.) & Co., 7% pfd. (Fifth Avenue Bank (N. Y.) (quar Filene's (Wm.) Sons., common (q | .) uar.) : | \$6 25c | 7- 1 7-26 | 6-30 |
| Filth Avenue, Bank (N. Y.) (quar Filene's (Wm.) Sons, common (q 4-34% preferred (quar).———————————————————————————————————— | r.) \$1.18 | \$2 | 7-26 7- 1 | 7-15 6-12 |
| First National Bank of Boston (First National Bank of New York | s-a) (quar.) \$ | \$1 \$20 | 7- 1 7- 1 | 6-16 |
| First National Bank of Pittsburgh Quarterly First National Stores, Inc. (quar. Flambeau Paper Florence Stove Co. (quar.) Florence Stove Co. (quar.) Florsheim Shoe Co., class A Class B (quar.) Formica Insulation Co. (quar.) Four Wheel Drive Auto (irreg.) Fuller (Geo. A.) Co., 4% conv. pi Fulton Market Cold Storage 8% preferred (accum.) Galvin Mig. Co. (initial) Garrett Corp., common 5% conv. pid. (quar.) Gemmer Mig., class B (irreg.) S3 partic. preference A (quar.) General Bottlers 55c conv. pid. General Finance Corp. (quar.) General Instrument Co. (NJ) (ir General Paint Corp., \$2.67 pfd. (General Printin Col.) | (quar.) | \$2 ' \$2 10 | 7- 1 0- 1 7- 1 | |
| First National Stores, Inc. (quar. Flambeau Paper |) # 62 | | | 6-14 |
| Florence Stove Co. (quar.) Florsheim Shoe Co., class A | | 50c | 6-15 6-28 7- 1 7- 1 7- 1 5-28 7- 1 | 6-18 |
| Class B (quar.) Formica Insulation Co. (quar.) _ | | 25c ' | 7- 1 7- 1 | 6-16 |
| Four Wheel Drive Auto (irreg.) Fuller (Geo, A.) Co., 4% conv. pt | d. (quar.) | \$1 (| 7- 1 5-28 7- 1 | 6-19 |
| Fulton Market Cold Storage— 8% preferred (accum.) | | e 2 (| ≈_ 1 | 5-21 |
| Galvin Mfg. Co. (initial) Garrett Corp., common | | ()c | 6-21 | 6-11 |
| 5% conv. pfd. (quar.) Gemmer Mfg., class B (irreg.) | 31 | 4C (| 5-15 | 6- 1 |
| \$3 partic. preference A (quar.) General Bottlers 55c conv. ufd | (quar) 13 | 75c | 6-25 7- 1 3-15 7-15 | C CL |
| General Instrument Co (NJ) (in | regulari 22 | 5c /2c | 7-15 7- 1 | 7- 1 6-16 |
| General Paint Corp., \$2.67 pfd. (General Printing Ink, common \$6 preferred (quar.) | quar.) (| 00C | 7 1 | 6-18 |
| \$6 preferred (quar.) | | 1/2 | 7- 1 | 6-21 |
| S6 preferred (quar.) General Tire & Rubber, 5% pfd. Gerrard (S. A.) Cc., Pfd. (initial Girard Trust Co. (Phla.) Gisholt Machine Co. (quar.) | accum.) 8 | ouc : | 5-25 | 6-19 |
| Gishoit Machine Co. (quar.) | | 25c 6 | 3-21 | 6-15 |
| Gishoit Machine Co. (quar.) Globe Knitting Works Godchaux Sugars, Inc., class A (\$7 preferred (quar.) Goodyear Tire & Rubber (Canada | quar.) | | 3-15 7- 1 7- 1 | 6-18 |
| Goodyear Tire & Rubber (Canada | .) 31 | \$5.1.10 No. | | 6-18 |
| Common (quar.) 5% preferred (quar.) Gordon Oil, class B (irregular) Grant (W. T.) Co., common (quar 5% preferred (quar.) | 62 | 40 5 | 7. 9. | 6-15 |
| Grant (W. T.) Co., common (quar | .) | 35c 7 | | 6-1 |
| Great Lakes Terminal Warehouse | (s-a) 2 | 0c 6 | -10 | 6- 5 |
| Greenwich Gas Co., \$11/2 part pad. | (quar.) 31 | 40 | - i | 6-19 |
| 5% preferred (quar.) Great Lakes Terminal Warehouse Great West Life Assurance (Canad Greenwich Gas Co., \$1½ part pid. Participating Common Guarantee Co. of North America- (Montreal) (quar.) | 1 | 2c 7 | - i | 6-19 |
| Guarantee Co. of North America- [Montreal) (quar.) Extra Hamilton Mfg. Co. class A partic. Hanover Fire Insurance (NY) (qu Harrisburg Hotel (Pa.) (irreg.) | | 1/2 7 | 7-15 | 6-30 6-30 |
| Hamilton Mfg. Co. class A partic. | of. (quar.) 2 | 5c 6 | J-30 | 6-23 6-17 |
| Hartford Fire Ingurance (Comm. | | | - 44 CF | 6-15 |
| Guarterly |)., Ltd.— | 0e 6 | | 11316 |
| Heller (Walter E.) Co., common (q Extra | uar.) 1 | UC 6 | 5-30 | 6-19 |
| 7% preferred (quar.) Hilton-Davis Chemical, \$1.50 pfd. Holmes (D. H.) Ltd. (quar.) Holophane Co., Inc. (irregular) | (quar.) 433 | 5c 6 | | 6-19 |
| Holmes (D. H.) Ltd. (quar.) Holophane Co., Inc. (irregular) | \$1 | 1/2 7 15c 6 | - 1 | 6-18 |
| | | \$1 7 | -15 | 6-30 |
| 5% preferred (quar.) Houston Light & Power (monthly Houston Oil Fields Materials— | 3 | 0c 7 | | 6-15 |
| \$1.50 convertible preferred (qua | r.) 371 | 2C 6 | -30 -30 | 6-21 |
| Howes Brothers, 6% pfd. (quar.). 7% 1st pfd. (quar.). 7% 2nd pfd. (quar.) Hummell-Ross Fibre, common | 81 81 | 5e 6 ½ 6 3,4 6 | -30 | 6-21 6-21 |
| 7% 2nd pfd. (quar.) Hummell-Ross Fibre, common | \$1 | 1/2 6 3/4 6 3/4 6 2C 6 1/2 9 | -30 | 6-21 |
| Winner Market Control | \$1 | 1/2 9 0c 6 | - 1 -30 | 8-17 |
| 6% preferred (quar.) Huttig Sash & Door (irregular) Ideal Cement Co. (quar.) Imperial Bank of Canada (quar.) Indiana Gas & Chemical, \$3 pfd. Industrial Credit Corn. (Lynn M | \$1 | 1/2 6 | 3-30 3-12 | 6-19 |
| Ideal Cement Co. (quar.) Imperial Bank of Canada (quar.) | | 5c 6 | 5-30 5- 2 | 6-17 |
| | | | | 6-21 |
| Common (quar.) 7% preferred (quar.) Insurance Co. of North America | 2 871 | 5c 6 2c 6 | - 1 | 5-17 5-17 |
| Insurance Co. of North America Extra | 5 | Oc | -15 | 6-30 6-30 |
| Insuranceshares Certif., Inc. (Md | .). (s-a) 1 | .0c 6 | -30 | 6-21 |
| 6% preferred (s-a) Interlake Steamship Co, International Match Realization Co | t | \$4 7 | - 2 | 6-19 |
| International Match Realization Co | ., Lld.— | | | 6-15 |
| (6th liquidating) International Nickel (Canada) 7% preferred (quar.) 7% pfd. (\$5 par) (quar.) | \$1 | 3/4 0 | - 2 | 7- 6 |
| 7% pfd. (\$5 par) (quar.) The two payments shown above able in U. S. funds, less Canac resident tax. | are pay- | 4c 8 | - 2 | 7- 6 |
| able in U. S. funds, less Canac resident tax. | lian non- | | | |
| International Paper Co.— 5% conv. pfd. (quar.) International Power Co.— 7% preferred (accum.) | | 1/4 6 | -29 | 6-18 |
| International Power Co.— | | 1.70 | | |
| International Telegraph (Maine) (Iowa Southern Utilities Co | irregular) 964 | 2¢ 7 | - 1 | 6-15 |
| 6% pid dividend arrears ctfs. (6½% pfd. dividend arrears ctfs. | (accum.) \$1 | 1/2 7 5/8 7 | - 1 - 1 | 6-17 6-17 |
| Ironrite Ironer, common | (accum.)_ \$1 | 3/4 7 0c 8 | - 1 - 2 | 6-17 7-15 |
| Irving Air Chute Co. (quar.) | | 0c 8 5c 7 | - 2 - 1 | 7-15 6-17 |
| Jamestown Telephone, 6% 1st pfo Jefferson Electric Co. | l. (quar.) \$1 | 1/2 · · · · 7 5c · · 6 | - 1 -30 | 6-15 6-15 |
| Kalamazoo Stove & Furnace (qua | c.)1 | 2c 6 5c 8 | -12 - 1 | 6- 1 6-19 |
| Kansas Electric Power, 5% pfd. (Kansas Gas & Elec., 7% pfd. (que | quar.) \$1 ar.) \$1 | 1/4. 7 3/4. 7 | - 1 - 1 | 6-15 6-14 |
| \$6 preferred (quar.) | mmon 1 | 0c 7 | - 1 - 1 | 6-15 6-14 |
| Two preferred (accum.) International Telegraph (Maine) Iowa Southern Utilities Co.— 6% pfd. dividend arrears ctfs. (6½% pfd. dividend arrears ctfs. Trourite Ironer, common 8% preferred (quar.) Irving Air Chute Co. (quar.) Jamestown Telephone, 6% 1st pfd. Jefferson Electric Co. Justrite Mfg. Co. Kalamazoo Stove & Furnace (qua Kansas Electric Power, 5% pfd. (quar.) Kansas Gas & Elec., 7% pfd. (quar.) S6 preferred (quar.) S6 preferred (quar.) S6 preferred (quar.) Kaufman (Charles) Ltd. (quar.) Kaufman Department Stores (irone Company (accuming the Company (accuming th | \$1 \$1 5 | 1/2 7 0c 7 | - 1 - 1 | 6-15 6-18 |
| Kaufman Department Stores (ir: Kearney (J. R.) Corp., common (q: 6% preferred (s-a) | | | - 1 | 0-19 |
| 6% preferred (s-a) Kentucky Utilities, 6% pfd. (quar.) | 75 \$17 | | | 5-15 5-30 |
| | 4 | | | |

| | | | ***** | | | W. b | **-14 | | | | 220 |
|--|---|------------------------------|------------------------------|--|---|------------------------------|------------------------------|---|--|--------------------------------|-------------------------------|
| Name of Company ittaning Telephone Co. (reduced) | Per Share 40c | Payable 6-15 | 5-29 | Name of Company Premier Gold Mining, Ltd. | Per share \$1½c | Payable 7-15 | 6-15 | Name of Company Alabama Power, \$7 preferred (quar.) | Per share \$134 | When Payable 7-1 | 6-11 |
| nott Corp. (irregular) resge Department Stores— 4% convertible 1st preferred (quar.) a Plante-Choate Mfg. (quar.) | 30c \$1 15c | 6-17 7- 1 6-30 | 6-10 6-19 ô-19 | Procter & Gamble, 8% preferred (quar.) Propper-McCallum Hosiery Co., Inc.— 5% preferred (s-a) Providence Washington Insurance Co. (R. I.) | \$2 \$2.50 | 7-15 7- 1 | 6-25 6-21 | \$6 preferred (quar.) \$5 preferred (quar.) Albany & Susquehanna RR. (irregular) Alberts Super Markets 6% pfd. (quar.) | \$1½ \$1¼ \$3.70 | 7- 1 8- 2 7- 1 | 6-11 7-16 6-19 |
| ambert Co. (quar.) amson & Sessions, common (increased) \$2.50 preferred (quar.) | 37½c 15c 62½c | 7- 1 6-15 7- 1 | 6-17 6- 5 6-19 | Quarterly Providence & Worcester RR Co. Public Service of Colo., 5% pfd. (Monthly) | 25c \$2½ 41% | 6-25 7- 1 7- 1 | 6-11 6- 9 6-19 | 6% preferred (quar.) 6% preferred (quar.) | \$1½ \$1½ \$1½ \$1½ \$1½ | 7- 1 7- 1 10- 1 12-29 | 6-21 6-21 9-21 12-18 |
| atrobe Electric Steel (quar.) (irregular) erner Stores Corp., common 4½% preferred (quar.) | 30c 50c \$11/8 | 7- 1 7-15 8- 2 | 6-19 7- 3 7-20 | 6% preferred (monthly). 7% preferred (monthly). Puget Sound Pulp & Timber, 6% pfd. (quar.) | 50c 531/3 c 30c | 7- 1 7- 1 7-11 | 6-19 6-19 6-18 | Algoma Steel Corp., 5% pfd. (interim) Allegheny Ludlum Steel Allegheny & Western Ry. Co., gtd. (s-a) | \$2½ 35c \$3 | 7- 1 6-30 7- 1 | 6- 1 6-10 6-19 |
| ion Oil Refining Co. (quar.) ipe-Rollway Corp., class A (quar.) Extra | 25c 12½c 5c | 7-16 6-30 6-30 | 6-24 6-19 6-19 | Rand's (Pittsburgh) 8% pfd. (quar.) | 10c 30c 90c | 6-15 6-30 7- 1 | 6- 8 6-18 6-26 | Allied Chemical & Dye (quar | \$1½ 15c 50c | 6-19 7- 1 6-15 | 6- 4 6-15 5-26 |
| Class B \$1 convertible preferred (quar.)ipton (Thos. J.) Co., 6% pid. (quar.) | 5c 25c 37½c | 6-30 6-30 7- 1 | 6-19 6-19 6-17 | Reliance Manufacturing Co., (Ill.) common 7% preferred (quar.) Remington Arms, 6% pfd. (s-a) | 30c \$1.75 \$3 | 8- 2 7- 1 6-15 | 7-21 6-19 6- 7 | Allied Products Corp. common (quar.) Class A (quar.) Allied Stores Corp., common | 50c 43 ³ / ₄ c 15c | 7- 1 7- 1 7-20 | 6-10 6-10 6-30 |
| ocke Steel Chain Co. (quar.) Extra cew's, Inc. (quar.) | 30c 10c 50c | 6-25 6-25 6-30 | 6-14 6-14 6-22 | Rensselaer County Bank & Trust Co. (N.Y.) Quarterly Richman Brothers Co. | \$2.50 50c | 7- 1 7- 1 | 6-30 6-15 | 5% preferred (quar.) Allis-Chalmers Mfg. Co. Alpha Portland Cement Co. | \$1.25 25c 25c | 7- 1 6-30 6-25 | 6-17 6-16 6-1 |
| Extra ouisville Gas & Elec. (Del.) class A (quar.) Class B (quar.) | 50c 37½c 25c | 6-30 6-25 6-25 7-24 | 6-22 6-15 6-15 6-30 | Rieke Metal Products (quar.) Riley Stoker Robbins (Sabin) Paper, common (resumed) 7% preferred (quar.) | 30c 15c 50c | 6-30 6-15 6- 9 7- 1 | 6-15 6- 5 6- 4 6-21 | Aluminum Co. of America— 6% preferred (quar.) Aluminum Industries (quar.) | \$1.50 15c | 7- 1 6-15 | 6-10 5-29 |
| ouisville Gas & Elec. (Ky.) common 5% pfd. (\$100 par) (quar.) 5% pfd. (\$25 par) (quar.) udlow Valve Manufacturing Co., Inc.— | 37½c \$1¼ 31¼c | 7-15 7-15 | 6-30 6-30 | Rochester & Genessee Valley RR (s-a) Safe Deposit & Trust (Balt.) (quar.) Safeway Stores, Inc., common (quar.) | \$1.75 \$2 \$5 75c | 7- 1 6-25 7- 1 | 6-19 6-15 6-18 | Aluminum Manufactures, common (quar.) — Common (quar.) Common (quar.) 7% preferred (quar.) | 50c 50c 50c \$134 | 6-30 9-30 12-31 6-30 | 6-13 9-13 12-13 |
| thin w valve Manufacturing Co., inc.— 5½% conv. preferred ykens Valley RR. & Coal (s-a)———————————————————————————————————— | 27½c 40c \$5 | 7- 1 7- 1 7- 1 | 6-21 6-15 6-18 | 5% preferred (quar.) St. Regis Paper, 7% preferred (accum.) Sangamo Electric Co. (irreg.) | \$1.25 \$1 ³ / ₄ 25c | 7- 1 7- 1 7- 1 | 6-18 6-12 6-16 | 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) Amalgamated Electric Corp., Ltd., (interim) | \$134 \$134 \$134 \$30c | 9-30 12-31 7-10 | 6-1 9-1 12-1 6-1 |
| 5% preferred (s-a) | \$1 1/4 25c 25c | 7- 1 6-19 6-19 | 6-18 6-10 6-10 | Scudder, Stevens & Clark Fund, Inc. (quar.) Seattle Brewing & Malting Selected Industries, Inc.— | 75c 3c | 6-21 6-29 | 6- 8 6-19 | Amalgamated Leather, 6% pfd. (accum.) Amalgamated Sugar Co. (quar.) American Agricultural Chemical (Del.) | 50c 5c 30c | 6-28 7- 1 6-29 | 6-1 6-1 6-1 |
| 6% preferred (quar.) anufacturers Life Insurance (Toronto)— Semi-annual | 30c ‡\$6 | 7- 1 | 6-15 | \$5.50 prior preferred (quar.) \$5.50 prior preferred Allot., ctfs Shaffer Stores, 5% preferred (quar.) | \$1.371/2 | 7- 1 7- 1 7- 1 | 6-18 6-18 6-30 | American Airlines, \$4.25 conv. pfd. (quar.) American Alliance Insurance (quar.) American Asphalt Roof, 6% pfd. (quar.) | 25c \$1½ | 7-15 7-15 7-15 | 7- 6-1 6-3 |
| apes Consolidated Mfg. Co. (quar.) archant Calculating Machine (quar.) argay Oil Corp (quar.) | 50c 37½c 25c | 7-15 7-15 7-10 | 6-15 6-30 6-19 | Shakespeare Co. Sharon Steel Corp., common \$5 conv. preferred (quar.) | 10c 25c \$11/4 | 6-10 6-28 7- 1 | 5-28 6-18 6-18 | American Automobile Insurance (quar.) American Bank Note, common 6% preferred (quar.) | 25c 15c 75c | 6-15 7- 1 7- 1 | 6- 6-1 6-1 |
| arine Midland Corp. arine Midland Trust (quar.) arlin-Rockwell Corp. aryland Trust Co. (Balt.) | 8c 30c \$1 50c | 7- 1 6-22 7- 1 6-30 | 6-18 6-15 6-18 6-23 | Shawmut' Association' (Boston) (quar.) Sherwin-Williams (Canada) (interim) Silver King Coalition Mines Sinclair Oil Corp' (quar.) | ‡15c 10c | 7- 1 8- 1 7- 1 8-14 | 6-18 7-10 6-15 7-15 | American Can Co., 7% pfd. (quar.) American Cast Iron Pipe 6% pfd. (s-a) American Central Mfg., common 4% convertible preferred (quar.) | \$134 \$3 25c 50c | 7- 1 7- 1 7-15 | 6-1 6-3 7- |
| atson Navigation Co. (irregular) aui Agricultural Co. ay Department Stores | 30c 20c 75c | 6-15 6- 1 9- 1 | 6-10 5-22 8-14 | Singer Mfg. (quar.) Extra Skenandoa Rayon Corp.— | \$11/2 | 6-30 6-30 | 6-10 6-10 | American Chain & Cable, common 5% preferred (quar.) American Chicle (quar.) | 50c \$11/4 \$1 | 7- 1 6-15 6-15 6-15 | 6- 6- 6- |
| cKee (A. G.) & Co. class B (quar.) cLouth Steel Corp. (irregular) cQuay-Norris Mfg. (quar.) | 75c 35c 62½c | 7- 1 6-15 7- 1 | 6-19 6- 8 6-21 | 5% prior preferred (quar.) 5% pfd. class A (quar.) Smith (L. C.) & Corona Typewriter, com | | 7- 1 7- 1 7- 1 | 6-12 6-12 6-15 | Extra American Cigarette & Cigar 6% preferred (quar.) | 50c \$11/4 \$11/2 | 6-15 6-15 6-30 | 6- 6- 6- |
| cWilliams Dredging Co. (irregular) cad Johnson & Co., common (quar.) Extra 7% preferred (s-a) | 25c 75c 50c | 7- 1 7- 1 7- 1 | 6-15 6-15 6-15 | \$6 preferred (quar.) Snap-On Tools Corp. (quar.) Southern Weaving (irregular) | \$1½ 25c | 7- 1 6-25 5-31 | 6-15 6-10 5-25 | American Coal Co. of Alleghany Co American Colortype American Crystal Sugar, common | \$1 15c 25c | 6-25 6-15 7- 1 | 6- 6- 6- |
| erchants Bank (NY) (quar.) | 35c \$1.½ 50c | 7- 1 6-30 6-30 | 6-15 6-21 6-21 | Sparks-Withington Co.— 6% conv. preferred (quar.) Springfield Gas & Elec. \$7 pfd. (quar.) | \$1½ \$1¾ | 6-15 7- 1 | 6-10 6-15 | 6% pfd. (quar.) American Cyanamid Co., class A (quar.) | 15c | 7- 1 7- 1 7- 1 | 6- 6- |
| erchants & Miners Transportation (quar.) eyer-Blanke & Co. (irregular) ichigan Cities Natural Gas (s-a) ichigan Silica Co. (quar.) | 50c 30c 2c 5c | 6-30 6-12 6-15 6-23 | 6-18 6- 4 6- 7 6-19 | Standard-Coosa-Thatcher - Co. (quar.) Standard National Corp., 7% pfd. (accum.) Standard Steel Spring— Stock dividend (1-20th of 1 share) | 50c \$1 ³ / ₄ | 7- 1 7- 1 7-20 | 6-19 6-25 1-10 | 5% preferred (quar.) American Envelope Co., 7% pfd. A (quar.) 7% preferred A (quar.) American Export Lines, 5% pfd. (quar.) | 12½c \$1¾ \$1¾ \$1¼ | 7- 1 9- 1 12- 1 8-16 | 6- 8- 11- 8- |
| d-West Refineries, Inc., common Convertible preferred (quar.) dwest Tool & Mfg. (quar.) | 5c 37½c 6¼c | 6-30 6-15 6-30 | 6-21 6- 9 6-19 | Stock dividend (1-20th of 1 share) Starrett (L. S.) Co. (increased) Steel Products Engineering Co. (quar.) | 5 % \$1 20c | 10- 1 6-30 6-30 | 9-20 6-16 6-15 | American Factors, Ltd. American Fet Co., 6% pfd. (quar.) American & Foreign Power, \$6 pfd. (accum.) | 30c \$1½ 90c | 6-15 7- 1 6-15 | 6- 6- |
| llers Falls Co., common (quar.) 7% prior preference (quar.) nneapolis Power & Light, 6% pfd. (quar.) | 25c \$1 ³ / ₄ \$1 ¹ / ₂ | 6-30 6-30 7- 1 | 6-12 6-19 6-15 | Stix Baer & Fuller Co., 7% pfd. (quar.) Stokley Brothers & Co., Inc., 5% pfd. (quar.) Sullivan Consolidated Mines (irreg.) | 43 ³ / ₄ c 25c 12 ¹ / ₂ c | 6-30 7- 1 7-16 | 6-15 6-23 6-15 | \$7 preferred (accum.) American Fork & Hoe American Gas & Electric, com. (quar.) | \$1.05 25c 40c | 6-15 6-15 6-15 | 5 |
| 7% preferred (quar.) 6% preferred (quar.) dern Containers, Ltd., common (quar.) | \$13/4 \$11/2 \$30c | 7- 1 7- 1 7- 2 | 6-15 6-15 6-20 | Sun Life Assurance (Canada) (quar.) Sun Oil Co., 4½% class A pfd. (quar.) Supertest Petroleum Corp., com. bearer (s-a) | \$\$3 1/4 \$1 1/8 \$50c | 7- 1 8- 2 7- 2 | 6-15 7-10 6-18 | 434 % preferred (quar.) American General Corp., common American General Ins. (Houston) (quar.) | 15c 25c | 7- 1 6-30 | 6 5 6 |
| Extra 5½% cum. preferred (quar.) phongahela West Penn Public Service— | | 7- 2 | 6-19 6-20 | S1.50 preferred B (s-a) Taggart Corp., \$2½ preferred (quar.) | 62½c | 7- 2 7- 2 7- 1 | 6-18 6-18 6-12 | American Hair & Felt Co., common 6% 1st & 2nd preferred (quar.) American Hardware Corp. (quar.) | \$1.50 25c | 7- 1 7- 1 | 6 |
| 7% preferred (quar.) ontreal Telegraph Co. (quar.) one Corp., Ltd., common (quar.) 7% preferred A (quar.) | 148c | 7-15 | 6-15 6-15 6-10 6-10 | Tecumseh Products Co. Tennessee Products Corp., com. (special) 8th preferred (initial) Texas Gulf Sulphur Co. (quar.) | 10c 10c | | 6- 5 6-19 6-15 9- 1 | American Hawaiian Steamship American Hide & Leather, 6% pfd. (quar.) American Home Products (monthly) American Insulator Corp., (quar.) | - 750 - 200 | 6-30 c 7- 1 | 1 6 |
| 7% preferred B (quar.) orris (Philip) & Co. see Philip Morris & Co. see Phili | \$134 | 7- 1 6-30 | 6-10 6-21 | Tintic Standard Mining Co. Toklan Royalty Corp. class A (s-a) Class B (s-a) | 2½c 3c | | 6-15 6- 1 6- 1 | Convertible prior preferred (s-a) American Investment Co. of Illinois \$2 preferred (quar.) | - 750 - 500 | 6-15 | 5 6 |
| orrison Cafeterias Consolidated— 7% preferred (quar.)———————————————————————————————————— | \$1 ³ / ₄ \$2 | 7- 1 6-29 | 6-24 6-15 | Toledo Edison Co., 5% pfd. (monthly) 6% preferred (monthly) 7% preferred (monthly) | 41 2/3c 50c 58 1/3c | 7- 1 7- 1 7- 1 | 6-19 6-19 6-19 | 5% convertible preferred (quar.) American Locker Co., \$1½ noncum., class A American Locomotive, 7% pfd. (accum.) | 62½0 300 \$1 ³ 4 | 6-30 | 6 |
| urphy (G. C.) Co., 434% pfd. (quar.) urray Ohio Mfg. lutual System, 8% preferred (quar.) | 30c 50c | 7- 2 7- 1 7-15 | 6-21 6-19 6-30 6- 5 | Toronto Mortgage Co. (quar.) Traders Finance Corp., 6% pfd. A (quar.) Tri-Continental Corp., \$6 pfd. (quar.) | \$1.50 | 7- 1 7- 1 7- 1 | 6-15 6-15 6-18 | American Machine & Foundry (quar.) American Machine & Metals American Manufacturing Co., common 5% preferred (quar.) | 25c 50c | 6-30 7- 1 | 6 |
| utual Telephone (Hawaii) (irregular)achmann-Springfilled Corp. (increased)ashville & Decatur RR. 7½% gtd. (s-a)_ational Candy Co., common (quar.) | 15c 75c 93¾c 25c | 6-15 6-28 7- 1 7- 1 | 6-16 6-19 6-11° | Trico Products (quar.) Underwood Elliot Fisher Union Buffalo Mills, 7% 1st pfd. (accum.) United Artists Theatres Circuit, Inc.— | 50c | 7- 1 6-30 6-29 | 6-10 6-21 6-16 | American Meter Co American National Bank & Tr. Co. (Mobile)— Quarterly | 25c | 6-15 | 5 |
| Extra 7% 1st preferred (quar.) 7% 2nd preferred (quar.) | 25c \$13/4 \$13/4 | 7- 1 7- 1 7- 1 | 6-11° 6-11* 6-11* | 5% preferred (quar.) United Shoe Machinery, common (quar.) 6% preferred (quar.) | \$1.25 62½c 37½c | 6-15 7- 6 7- 6 | 6- 1 6-15 6-15 | Quarterly American National Finance— \$1 non-cumulative preferred (irregular) | 50c | 10- 1 | 9 |
| ational Department Stores (quar.) ational Investors Corp. (s-a) ational Mfrs. & Stores Corp | 12½c 10c 25c | 7-20 6-30 | 7- 2 6-30 6-15 | U. S. Gauge Co. (s-a) 7% preferred (s-a) U. S. Truck Lines (Del.) | \$2½ \$1¾ | 7- 1 7- 1 6-15 | 6-19 6-19 6- 5 | American Optical Co. (quar.) American Paper Goods Co., 7% pfd. (quar.) 7% preferred (quar.) | \$1.75 \$1.75 | 6-15 9-15 | 6 9 |
| ivarro Oil Co. (irregular) iman Marcus Co., 5% pfd. (quar.) 5% preferred (quar.) | 25c \$11/4 \$11/4 | 7- 1 6- 1 9- 1 | 6-21 5-31 8-26 | United Utilities, Inc. (s-a) Extra Universal Cooler, class A (resumed) | 5c 25c | 6-30 6-30 6-25 | 6-15 6-15 6-15 | 7% preferred (quar.) American Public Service Co.— 7% preferred (accum.) American Radiator & Standard Sanitary | \$13/4 | | 1. 112 3 |
| w England Power Association— 6% preferred (accumulated)———————————————————————————————————— | \$1 33 1/3c \$1 ³ / ₄ | 7- 1 7- 1 7- 1 | 6-19 6-19 6-15 | Universal Cyclops Steel (irregular) Valve Bag Co., 6% pfd. (quar.) Viau, Ltd., 5% pfd. (quar.) Vulcan-Brown Petroleums, Ltd. | \$1.50 \$11/4 | 6-30 7- 1 7- 1 | 6-17 6-12 6-19 | Corp., common American Republics Corp. (irregular) American Rolling Mill Co. (quar.) | 15c 10c | 6-28 | 6 |
| w York Honduras & Rosario Mining interim) w York Pwr. & Lt. Co., 7% pfd. (quar.) | 65c \$1.75 | 6-26 7- 1 | 6-16 6-15 | Ware River RR. gtd. (s-a) Weber Showcase & Fixture Co., Inc.— \$2 partic. 1st pfd. (accum.) | \$31/2 | 6-15 7- 7 | 6-4 6-30 6-15 | American Ship Building Co | \$1 60c | 6-30 7- 1 | (|
| % prd. (quar.) w York Trust Co. (quar.) wberry (J. J.) Realty, 6% prd. B (quar.) | \$1.50 87½c \$1½ | 7- 1 7- 1 8- 2 | 6-15 6-18 7-16 | Wellington Fund, Inc., (irregular) West Jersey & Seashore RR, Co. (s-a) Western Electric Co., Inc. | 20c \$1.50 | 6-30 7- 1 6-30 | 6-17 6-15 6-25 | American Stamping Co | 30c | 7- 1 | ε |
| 6½% pfd. A (quar.) wport Industries, Inc. (irregular) cholson File (quar.) | \$1 % 20c 30c | 8- 2 6-26 7- 1 | 7-16 6-17 6-19 | Western Grocer (Iowa) 7% pfd. (s-a) Western Grocers, Ltd., common (quar.) 7% preferred (quar.) | \$3½ ‡75c ‡\$1¾ | 6-30 7-15 7-15 | 6-19 6-15 6-15 | American Steel Foundries (quar.) American Stores Co. American Sugar Refining, 7% pfd. (quar.) | 25c \$1 ³ / ₄ | 7- 1 7- 2 | 1 |
| rth American Car Corp., com. (resumed) 56 1st pfd. A (quar.) 56 1st pfd. B (quar.) | \$1½ \$1½ | 6-30 7- 1 7- 1 | 6-21 6-21 6-21 | Western New York & Peunsylvania Ry. Co.— Common (s-a) 5% preferred (s-a) | \$1.50 \$1.25 | 7- 1 7- 1 | 6-30 6-30 | American Sumatra Tobacco Corp. American Surety Co. (s-a) American Tel. & Tel. (quar.) | \$1 1/4 \$2.25 | 7- 1 7-15 | 5 6 |
| rth Star Oil, Ltd., 7% pfd. (accum.) rthern Central Ryhu Railway & Land Co | \$8 ³ / ₄ c \$2 30c 75c | 7- 2 7-15 6-12 6-28 | 6-15 6-30 5-27 6-14 | Western National Bank (Balt.) (s-a) Western Union Telegraph Co. Westgate-Greenland Oil Co. (Monthly) | 50c 1c | 7- 1 7-15 6-15 | 6-19 6-18. 6-10 | American Thread Co., 5% preferred (s-a). American Tissue Mills, 7% preferred (quar.) 7% preferred (acum.). American Tobacco Co., 6% preferred (quar.) | \$13/4 \$13/4 | 6- 1 6- 1 | . 5 ! 5 |
| den Corp. io Associated Telephone, 6% pfd. (quar.) d Colony Insurance Co. (Mass.) (quar.) cific Can Co. (quar.) | \$1 ½ \$5 25c | 6- 1 7- 1 | 5-15 6-21 6-21 | White Villa Grocers, Inc., 6% pfd. (quar.) Wisconsin Investment Co. (irreg.) Woodley Petroleum Co. (quar.) Woodward Iron Co. (quar.) | 7c 10c | 7- 1 7- 1 6-30 | 6-15 6-10 6-15 | American Water Works & Electric Co.— \$6 1st preferred (quar.) Amoskeag Co., common (s-a) | \$11/2 | 7- 1 | 6 |
| cific Greyhound Lines, \$3.50 pfd. (quar.) cific Lighting Corp., \$5 pfd. (quar.) cific Southern Investors, \$3 pfd. (quar.) | | | 6-18 6-30 6-11 | Woodworth (F. W.) Co., Ltd.— 6% preference registered York Corrugating (s-a) | \$0.052 | | 5- 4 6-30 | \$4.50 preferred (s-a) | \$2.25 | 7- 6 6-28 | 6 |
| cific Tel. & Tel., common (increased) 6% preferred (quar.) erless Casualty (N. H.) 6% pfd, (s-a) | \$1½ \$1½ \$3 | 6-30 7-15 6-30 | 6-16 6-30 6-19 | | | | | \$5 preferred (quar.) Andes Copper Mining Anglo-Huronian, Ltd. (s-a) | \$1 \frac{1}{4}\$ 25c \$\$1 | 6-25 7-22 | 6 |
| ennsylvania Exchange Bank (NY) (s-a) Extra ennsylvania Forge Corp. (quar.) | 30c 10c 15c | 6-23 6-30 | 6-12 6-12 6-18 | Below we give the dividends an weeks and not yet paid. The list of dends announced this week, these | loes not | includ | e divi- | Apex Electric Manufacturing, common 7% prior preferred (quar.) Applied Arts Corp. | 25c \$134 50 | 7- 1 6-30 | 6- |
| Extra ennsylvania Telephone \$2½ pfd. (quar.) ermutit Company (irregular) | 25c | 7- 1 6-28 | 6-18 6-15 6-18 9-25 | preceding table. | | | | Arkansas-Missouri Power, common 6% preferred (s-a) Armstrong Cork Co., 4% conv. pfd. (quar.) Arnold Constable Corp. | \$1½ \$1 | 6-16 | 5 6 |
| etcrboro RR. (N. H.) (s-a) hiladelphia Dairy Products, 1st pfd. hiladelphia & Trenton RR. (quar.) hilio Morris & Co., common (quar.) | \$1.50 | 7- 1 7-10 | 9-25 6-21 7- 1 6-22 | Name of Company APW Properties class B | Per share | Payable | Holders of Rec. 3-31 | Art Metal Works (quar.) Asbestos Corp., Ltd. (quar.) Extra | 15c ‡20c | 6-21 6-30 | 6 |
| 1110 Morris & Co., common (quar.) 4½% preferred (quar.) 14½% preferred (quar.) 1110 Packing Co., Inc., 5¼% pfd. (quar.) | \$1.061/4 | 8- 1 8- 1 | 7-15 7-15 | Abbott Laboratories, common (quar.) Extra 4% preferred (quar.) | 40c | 6-26 6-26 | 6- 8 6- 8 7- 1 | Ashland Oil & Refining, com. (quar.) 5% pfd. (quar.) Associated Breweries of Canada, com. (quar.) | \$1 1/4 \$25c | 6-30 6-15 | 6 |
| hillips Packing Co., Inc., 5% % pid. (quar.) hoenix Insurance (Hartford) (quar.) iliot Royalty (s-a) ittsfield & North Adams RR. (s-a) | 50c 2c | 7- 1 6-15 | 6-15 6- 5 | Adams Express Co | . 15c . 20c . 25c | 6-29 | 6-15 6-15 6-22 | 7% preferred (quar.) Associates Investment, com. (reduced) | \$13/4 371/20 | 7- 1 6-30 6-30 | 5 6 |
| ittsfield Coal Gas (quar.) Plainfield Union Water (quar.) Plough, Inc., (quar.) | \$1 \$1 15c | 6-23 7- 1 | 6-19 6-24 6-15 | Aero Supply Mfg., class A (quar.) Aetna Ball Bearing Mfg. Agnew-Surpass Shoe Stores, 7% pfd. (quar.) | 37½ c 35c \$134 | 7- 1 6-15 | 6-18 6- 1 5-31 | 5% pfd. quar.) Astor Financial Corp., 75c cum. 1st pfd. (s-a) Atchison, Topeka & Santa Fe Ry. Co.— 5% non-cumulative preferred (s-a) | | 6-22 | 6 |
| Plomb Tool Co., common (quar.) Extra | 15c 15c | 7-15 7-15 7-15 | 6-26 6-26 6-26 | Agricultural Insurance (Watertown, N. Y.)— (quar.) Akron Brass Mfg. (quar.) | 75c 12½c | 7- 1 6-21 | 5-11 | Atlanta Birmingham & Coast RR— 5% preferred (s-a) 5% preferred (s-a) | \$21/2 | 7- 1 | 6 |
| Plume & Atwood Mfg. Co. (quar.) | 50c 40c | 7- 1 | 6-15 | Alabama Great Southern RR. Co. ordinary. 6% participating preferred | \$41/2 | 6-26 | 6- 1 6- 1 | Atlanta Gas Light, 6% pfd. (quar.) | | | |

| the transfer of the second of the second | Per | | Holders | and a transfer of the second | Per | | Holders | · Carrier Andrews | Per | When | |
|--|---|-----------------------|------------------------------|---|---|------------------------------|------------------------|--|---|------------------------|-------------------------|
| Name of Company antic Coast Line (Conn) (irregular) | | Payable 6-30 | | Name of Company anadian Car & Foundry Co., Ltd.— \$2.10 participating preferred (quar.) | share 153c | Payable | | Name of Company Coniaurum Mines, Ltd. (interim) | | Payable 6-30 | |
| antic Gulf & West Indies SS.— % non-cumulative preferred untic Rayon Corp., \$2.50 prior pref (quar.) | \$2½ 62½c | 6-15 8- 2 | 6- 1 | Canadian Celanese, common (quar.) Extra 7% participating preferred (quar.) | 125c 125c 134 | 6-30 6-30 6-30 | 6-15 6-15 6-15 | Connecticut Gas & Coke Securities, \$3 pfd. Quarterly Connecticut Light & Power, com. (irregular) | 75c 55c | 7- 1 7- 1 | 6-1 6- |
| 2.50 prior preference (quar.)antic Refining Coas Imperial Diesel Engine Co | 62½c 15c 20c | 11- 1 6-15 6-19 | 5-21 6- 1 | Canadian Cottons, common (quar.) 6% preferred (quar.) Canadian Foreign Investment 8% pfd. (quar.) | ‡\$1 ‡\$1½ ‡\$2 | 7- 2 7- 2 7- 1 | 6- 4 6- 4 6- 4 | Consolidated Biscuit Co. (quar.) Consolidated Edison Co. of N. Y. (quar.) \$5 preferred (quar.) | 10c | 6-23 6-15 8- 2 | 6- 5- 6-3 |
| ocar Co., \$3 preferred (quar.) omatic Fire Alarm Co. | 75c 15c 37½c | 7- 1 6-15 6-30 | 6-18 6- 1 6-19 | Canadian General Electric (quar.) Canadian Malartic Gold Mines (interim) Canadian Oil Cos., 8% preferred (quar.) | 1\$2 12c 1\$2 | 7- 1 6-30 7- 1 | 6-12 5- 6 6-18 | Consolidated Film Industries— \$2 preferred (accumulated) Consolidated Gas, Electric Light & Power | 25c | 7- 1 | 6-1 |
| ondale Mills, common | 7c 7c \$26.25 | 7- 1 8- 1 6-30 | 6-15 7-15 6-21 | Canadian Silk Products— \$1.50, class A (quar.) Canadian Westinghouse Co. (quar.) | ‡37½c | 6-30 7- 1 | 5-31 6-16 | Co. (Baltimore) common (quar.) 4% preferred class B (quar.) 4% preferred class C (quar.) | 90c \$1.12½ \$1 | 7- 1 7- 1 7- 1 | 6-1 6-1 6-1 |
| This dividend clears all arrears. This dividend clears all arrears. This dividend clears all arrears. | \$20.80 | 7- 1 | | Canadian Wirebound Boxes, \$1½ class A (Accumulated) Canfield Oil Co., common | #37½c | 7- 1 6-15 | 6-11 6- 5 | Consolidated Investment Trust (Boston)— | 300 | 6-30 | 6-1 |
| ger Paper Mills, Inc. (quar.)dwin Co., 6% pfd. A (quar.) | 50c \$1½ \$1½ | 6-25 6-15 7-15 | 6-15 5-31 6-30 | 6% preferred (quar.) | \$1½ 50c 15c | 6-30 7- 1 6-30 | 6-19 6-14 6-21 | Consolidated Laundries Corp.— \$7.50 preferred (quar.)— Consolidated Retail Stores, Inc.— 8% preferred (quar.)— | West to his time of | 8- 2 7- 1 | 7-1 6-1 |
| dwin Locomotive Works (irregular) | 20c 75c \$2½ | 6-25 6-30 7- 1 | 6-19 6-15 6- 5 | 5% preferred (quar.) 6% preferred (quar.) Cariboo Gold Quartz Mining Co. (quar.) | \$11/4 \$11/2 \$2c | 6-30 6-30 7- 1 | 6-21 6-21 6- 2 | 8% preferred (quar.) Consolidated Steel Corp., common \$1.75 preferred (quar.) | \$2 25c | 10- 1 7- 1 7- 1 | 9-1 6-1 |
| mgor Hydro Electric, 6% pfd. (quar.) % 1st preferred (quar.) nk of Nova Scotia (quar.) | \$1½ \$1¾ \$2½ | 7- 1 7- 1 7- 1 | 6-10 6-10 6-15 | Carnation Co., common (s-a) 4% 1st preferred (quar.) Carolina, Clinchfield & Ohio ky. (quar.) | 50c \$1 \$11/4 | 7- 1 7- 1 7-20 | 6-19 6-19 7-10 | Consolidated Water Power & Paper (quar.)_ Consumers Gas (Reading)_ Consumers Power Co., \$4.50 pfd. (quar.) | 50c 25c \$11/8 | 6-26 6-15 7- 1 | 6-1 6-1 5-2 |
| hkers National Investing Corp.— ommon (quar.) % pfd. (quar.) | 61/40 71/20 | 6-30 6-30 | 6- 5 6- 5 | Carolina Telephone & Telegraph (quar.) — Carreras, Ltd, A ordinary regis (interim) — B ordinary registered (interim) — | \$2 12% 12% | 7- 1 6-19 6-19 | 6-23 5-21 5-21 | \$5 preferred (quar.) Cornell-Dubilier Electric (quar.) Continental Assurance (Chicago) (quar.) | \$1 1/4 15c 50c | 7- 1 6-15 6-30 | 6-1 6-1 6- 6-1 |
| ber & Ellis Co. of Canada, 7% pfd. (s-a) | 35c \$134 \$12½c | 7- 1 7-15 6-15 | 6-11 6-30 5-31 | Carthage Mills, common 6% preferred A (quar.) 6% preferred B (quar.) | 25c \$1½ 60c | 6-30 7- 1 7- 1 | 6-15 6-15 6-15 | Continental Can Co. (interim) Continental-Diamond Fibre (irregular) Continental Motors Corp. | 25c 20c 15c | 6-15 6-15 6-25 | 5-2 6- 6- |
| tian-Blessing, common (quar.) | 10c 40c \$13/8 | 6-15 7- 1 7- 1 | 6- 5 6-15 6-15 | Case (J. I.) Co., common (irregular) 7% preferred (quar.) Celanese Corp. of America, common | \$3 \$13/4 50c | 7- 1 7- 1 6-30 | 6-12 6-12 6-14 | Continental Oil Co. (Del.) Continental Steel Corp., com. (quar.) 7% preferred (quar.) | 25c 20c | 6-28 7- 1 | 6- 6-1 |
| th (W. D.) & Sons, class A (accum.) trice Creamery Co., common (quar.) | 37 ½ c ‡80c 25c | 6-15 7-15 7- 1 | 5-31 7- 1 6-11 | 5% prior preferred (quar.) 7% 2nd preferred (quar.) 7% prior preferred (quar.) | \$1 1/4 \$1 3/4 \$1 3/4 | 7- 1 7- 1 7- 1 | 6-14 6-14 6-14 | Continental Telephone Co., 6½% pfd. (quar.) 7% preferred (quar.) Copper Range Co. | \$1.75 | 7- 1 7- 1 7- 1 | 6-1 6-1 6-1 |
| title Greathery Co., common (quar.) ttie Gold Mines (interim) (irreg.) tty Brothers, class A (interim) | \$1 1/4 14c 125c | 7- 1 6-30 7- 1 | 6-11 5-12 6-15 | Central Coal & Coke Corp., 4% pfd.— Certificates of beneficial int. (liquidating) Central Cold Storage Co. (quar.) | \$15 40c | 6-15 6-17 | 5-15 6- 7 | Craddock-Terry Shoe, 5% 1st pfd. (s-a) 4-6% 2nd preferred (s-a) 3-6% 3rd preferred (s-a) | 50c \$2½ \$2 | 6-14 6-30 6-30 | 5-1 6-1 6-1 |
| % preferred (s-a) | ‡\$3½ 50c \$1 | 7- 1 7- 1 7- 1 | 6-15 6-15 6- 5 | Central Hanover Bank & Trust (N.Y.)— Quarterly Central Illinois Light, 4½% pfd. (quar.)— | \$1 \$11/8 | 7- 1 7- 1 | 6-17 6-19 | Crane Co., 5% pfd. (quar.) Crowell-Collier Publishing (quar.) | \$1½ \$1¼ 50c | 6-30 6-15 6-24 | 6-1 6- 6-1 |
| ch Nut Packing Co. (quar.) ling-Corticelli, Ltd., common (quar.) preferred (quar.) | ‡\$1 ‡\$1¾ | 7- 1 7- 1 6-25 | 5-31 5-31 6-15 | Central Maine Power, 7% pfd. (quar.) 6% preferred (quar.) 86 preferred (quar.) | \$13/4 \$1½ \$1½ | 7- 1 7- 1 7- 1 7- 1 | 6-10 6-10 6-10 | Crown Cork & Seal, \$2.25 pfd. (quar.) Crown Trust Co. (Montreal) (quar.) Crown Zellerbach Corp., common (quar.) Crucible Steel 5% convertible Md. (quar.) | 56 1/4 c 1\$1 25 c | 6-15 6-30 7- 1 | 5-2 6-2 6-1 |
| Aircraft Corp. (irregular) Telephone Co. of Canada (quar.) nont Radio Corp. (quar.) | \$1 \$2 15c | 7-15 6-15 | 6-15 6-23 6- 1 6-10 | 5% preferred (quar.) Central Patricia Gold Mines (quar.) Central & South West Utilities Co.— | 62½c ‡3c | 7- 1 7- 1 6-30 | 6-10 6-10 5-31 | Crucible Steel, 5% convertible pfd. (quar.) Crum & Forster. 8% preferred (quar.) Crystal Tissue Co., common (quar.) 8% preferred (c. c) | \$1 1/4 \$2 15c | 6-30 6-30 6-19 | 6- 6- |
| dix Aviation Corp. eficial Industrial Loan, common 2½ prior pref. series of 1938 (quar.) | 75c 30c 62½c | 6-30 6-30 6-30 | 6-15 6-15 6-30 | \$7 prior lien preferred (accum.) \$6 prior lien preferred (accum.) Chain Store Products— | \$13/4 \$11/2 | 6-21 6-21 | 5-29 5-29 | 8% preferred (s-a) Cuban-American Sugar 5½% pfd. (quar.) 7% preferred (quar.) | \$13/8 \$13/4 | 7- 1 6-29 6-29 | 6- 6- |
| sonhurst National Bank (Bklyn.) (quar.) ton Harbor Malleable Industries (irreg.) ghoff Brewing Corp. | \$1 15c 25c | 6-15 6-15 | 5-31 6- 1 | \$1½ convertible preferred (quar.) \$1½ convertible preferred (quar.) | 37½c 37½c | 6-30 9-30 | 6-19 9-20 | Culver & Port Clinton RR. (s-a) Extra Cunco Press, 4½% preferred (quar.) | 10c 10c \$1 1/8 | 8-16 11-29 6-15 | 7- 11- 6- |
| emer Limestone & Cement— % preferred (quar.) ilehem Steel Corp., 7% pfd. (quar.) | 75c \$134 | 7- 1 7- 1 | 6-19 6- 4 | Champion Paper & Fibre, common 6% preferred (quar.) Chapman Valve Mfg. (quar.) | 250 \$1½ 50c | 6-30 7- 1 7- 1 | 6-12 6-15 6-21 | Cunningham Drug Stores, Inc.— 6% class A prior preference (s-a)— Curtis Publishing, \$4 prior pfd. (accum.)— | \$3 75c | 7- 1 7- 1 | 6- |
| Manufacturing (quar.) ktra ningham Electric, \$6 preferred (quar.)_ | \$1 \$1 \$1½ | 7- 1 7- 1 7- 1 | 6-20 6-20 6-15 | Chartered Trust & Executor (Toronto)— Quarterly Chefford Master Mfg. (quar.) | ‡\$1 5c | 7- 1 6-15 | 6-15 65 | Cutler-Hammer, Inc. Daniels & Fisher Stores (quar.) Darby Petroleum Corp. (quar.) | 25c 50c 25c | 6-15 6-15 6-15 | 6- 6- |
| preferred (quar.) ningham Water Works, 6% pfd. (quar.) op Oil Co. (quar.) | \$13/4 \$11/2 21/20 | 7- 1 6-15 6-15 | 6-15 6- 1 6- 1 | Chesapeake & Ohio Ry. Co., com. (quar.)4% non-cum. series preference (quar.) | \$1 1/4 75c \$1 | 7- 1 7- 1 7- 1 | 6-20 6- 8* 6- 8* | Davega Stores Corp., common (irregular) 5% convertible preferred (quar) | 25c 30c 31¼c | 6-15 6-22 6-25 | 6- 6- |
| k-Clawson Co., common (quar.) preferred (quar.) & & Decker Mfg. (quar.) | 40c \$1½ 40c | 9- 1 9- 1 6-30 | 8-25 8-25 6-16 | Chesebrough Manufacturing (quar.) Extra Chicago Daily News, com. (irregular) | \$1 25c 50c | 6-28 6-28 7- 1 | 6- 4 6- 4 6-21 | Davenport Hosiery Mills, common 7% preferred (quar.) David & Frere, Ltd., class A (quar.) | 25c \$1 ³ / ₄ \$25c | 7- 1 7- 1 6-30 | 6- 6- |
| v-Knox Co. (interim)h h Brothers Tobacco, 6% pfd. (quar.) Top Brewing, 6% pfd., class A (s-a) | 20c \$1½ ‡30c | 6-28 6-30 6-30 | 6- 4 6-25 6-15 | 5% preferred (quar.) Chicago & Eastern Illinois RR.— \$2 class A (irregular) | \$1¼ \$1 | · 7- 1 | 6-21 5-29* | Davidson Chemical Corp. (irregular) Debenture & Securities Corp. of Canada 5% preferred (s-a) | \$1 \$2½ | 6-24 7- 1 | 6- |
| nenthal (Sidney), 7% preferred (quar.) n Aluminum & Brass Corp Ami, class A (quar.) | \$1 ³ / ₄ 50c \$1 | 7- 1 7- 1 7-31 | 6-29 6-15 7-15 | Chicago Great Western Ry., 5% pfd Chicago Mill & Lumber | \$1 \$1 ¹ / ₄ 30c | 6-30 6-30 6-30 | 6-19 6-16 6-15 | Decra Records (quar.) Deerfield Packing (stock dividend) De Havilland Aircraft of Canada Ltd. | 25c 2% | 6-29 6-22 | 6- 6- |
| d Stores, Inc. (quar.) dholders Management, Inc., class A (s-a) | 62½c 40c 62½c | 7-31 6-15 6-15 | 7-15 6- 8 6- 5 | Chicago Pneumatic Tool, common \$2½ convertible prior pfd. (quar.) \$3 convertible preferred (quar.) | 50c 62½c 75c | 7- 1 7- 1 7- 1 | 6-18 6-18 6-18 | 7% preferred (accum.) Deisel-Wemmer-Gilbert Corp. Delaware Fund (increased quar.) | \$\$3.50 37½c 25c | 6-15 6-25 6-15 | 6- 6- 6- |
| th (F. E.) Co. \$3 pfd. (accum.) | 75c \$1 \$2½ | 7- 1 6-15 6-30 | 6-15 5-28 5-29 | Chicago Rivet & Machine Chicago Towel, common (quar.) \$7 preferred (quar.) | 12½c \$1 \$1¾ | 6-15 6-19 6-19 | 5-25 6- 9 6- 9 | Extra De Long Hook & Eye (quar.) Delta Electric (quar.) | 5c \$1½ 20c | 6-15 7- 1 6-21 | 6- |
| ton Elevated Ry. (quar.)ton Wharf Co. (s-a)ton Woyen Hose & Rubber Co.— | \$1¼ 50c | 7- 1 6-30 | 6-10 6- 1 | Chickasha Cotton Oil Co. (quar.) Quarterly Christiana Securities common | 25c 25c \$17 | 7-15 10-15 6-15 | 6-16 9-15 5-24 | Common (quar.) 7% preferred (quar.) | 75c 75c \$134 | 9- 1 12- 1 7- 1 | 8- 11- 7- |
| % preferred (s-a)er Roller Bearingech (E. J.) & Sons (guar.) | \$3 50c 30c | 6-15 6-21 7- 1 | 6- 1 6-10 6-12 | 7% preferred (quar.) Chrysler Corp. Cincinnati Gas & Electric Co.— | \$1 ³ / ₄ 75c | 7- 1 6-14 | 6-19 5-20 | 7% preferred (quar.) 7% preferred (quar.) Detroit Harvester Co. (quar.) | \$13/4 \$13/4 25c | 10- 1 12-23 6-15 | 10- 12- 6- |
| ndtjen & Kluge (quar.) zilian Traction Light & Power (interim) % preferred (quar.) | 25c ‡75c ‡\$1½ | 7- 1 6-15 7- 2 | 6-23 4-27 6-15 | 5% preferred A (quar.) Cincinnati New Orleans & Texas Ry., com | \$1.25 \$4 \$11/4 | 7- 1 6-24 9- 1 | 6-15 6- 8 8-16 | Detroit Hillsdale & South Western RR (s-a) Detroit Michigan Stove, 5% pfd. (quar.) Detroit Steel Corp. | \$2 50c 35c | 7- 5 8-16 6-25 | 6- 8- |
| geport Brass Co., common (quar.) ½% convertible preferred (quar.) igeport Gas L'ght Co | 25c \$1% 35c | 6-30 6-30 6-30 | 6-16 6-16 6-15 | 5% preferred (quar.) 5% preferred (quar.) Cincinnati Street Railway Citizens Water (Wash., Pa.) 7% pfd. (quar.) | \$1¼ 30c \$1¾ | 12- 1 6-15 7- 1 | 11-15 6- 1 6-11 | Detroit Steel Products Devonian Oil Co. (quar.) Dewey & Almy Chemical common (quar.) | 25c 25c 25c | 7-10 6-15 6-15 | 6- 6- 5- |
| ggs & Stratton Corp. tht (T. G.) 6% pfd. (quar.) | 75c \$\$1½ 20c | 6-15 6-15 7- 1 | 6- 1 5-31 6-15 | City Auto Stamping Co. (quar.) City Ice & Fuel Co., common Clark Controller Co. | 15c 30c 50c | 6-30 6-30 6-14 | 6-15 6-15 6- 1 | Class B (quar.) Diamond Alkali Co. (quar.) Diamond Mater Co. 66 pert and (p. 2) | 25c 50c | 6-15 6-16 | 6- 6- 5- |
| 2 participating pfd. A (quar.) ish American O1 (quar.) ish Columb'a Electric Power & Gas— | 50c 25c | 7- 1 7- 2 | 6-15 6- 4 | Clark Equipment Co., common 5% preferred (quar.) Clearfield & Mahoning Ry. (s-a) | 75c \$1.25 \$1½ | 6-15 6-15 7- 1 | 5-28 5-28 6-19 | Diamond T Motor Car. Di Giorgio Fruit Corp., \$3 partic, pfd. (s-a) Distillers CorpSeagrams, com. (quar.) | 75c 25c \$1.50 | 9- 1 6-25 7- 1 | 6- |
| % preferred (quar.) ish Columb'a Electr'c Ry.— | \$\$1½ 2½% | 7- 1 7-15 | 6-19 6-30 | Clearing Machine Corp. (quar.) | 25e 50c 50c | 7- 1 6-15 6-15 | 6-15 6-10 6- 3 | 5% preferred (quar.) Dixie Cup Co., class A Doehler Die Casting (interim) | \$55½c \$1¼ 62½c | 6-15 8- 2 7- 1 | 6 7 6 |
| % prior preferred (s-a) sh Columbia Power Corp., class A sarterly | ‡50c ‡10c | 7-15 6-15 | 6-30 5-14 | Cleveland Quarries Co. Climax Molybdenun (quar.) Extra Clinchfield Coal Corp. | 30c 20c 25c | 6-30 6-30 7- 1 | 6-18 6-18 6-15 | Dome Mines, Ltd. (quar.) Dominion Foundries & Steel, Common (increased) | 37½c ‡40c | 6-28 7-30 | 6 |
| k Silk Mills, Ltd. (interim) swick-Baike-Collender Co., common preferred (quar.) Creek Oil Co. (resumed) | 25c \$1.25 10c | 6-15 7- 1 6-15 | 6- 1 6-19 6- 1 | Clinton Water Works, 7% pfd. (quar.) Clorex Chemical Co. (quar.) Cluett Peabody & Co., common (interim) | \$13/4 75c 50c | 7-15 6-25 6-25 | 7- 1 6-15 6-11 | Dominion Glass Co., Ltd., common (quar.) | ‡35c ‡\$1.25 ‡\$1.75 | 7- 2 7-15 7-15 | 6- 6- |
| alo Ankerite Gold Mines, Ltd. (interim) | 20c 5c 50c | 6-15 6-17 6-30 | 5-28 6- 3 6- 4 | 7% preferred (quar.) Coast Counties Gas & Elec. 5% 1st preferred (quar.) | \$13/4 311/4 C | 7- 1 6-15 | 6-18 5-25 | Dominion Textile, common (quar.) | \$10c \$\$11/4 \$\$11/4 | 6-19 7- 1 7- 1 | 5 6 6 |
| va Watch Co. (quar.) | 50c | 7- 1 6-19 7- 2 | 6-21 6- 9 6-10 | Coca-Cola Bottling (N. Y.) Coca-Cola Co., common (quar.) \$3 preferred class A (s-a) | 50c 75c \$1.50 | 6-30 7- 1 7- 1 | 6-23 6-12 6-12 | 7% preferred (quar.) Draper Corporation (quar.) Dravo Corp. 6% pdd. (quar.) | ‡\$13/4 75c 75c | 7-15 7- 1 7- 1 | 6 5 6 |
| ington Steel Co., Ltd. (quar.) Terminal Bldgs., 7% pfd. (accum.) Terminal Co., common (resumed) | 115c 75c 20c | 7- 1 6-28 | 6-15 6-11 | Coca-Cola International Corp., common | \$5.55 \$3 | 7- 1 7- 1 | 6-12 6-12 | Dresser Mfg. Co. (increased sa) Driver-Harris Co. (quar.) Duke Power Co., common | \$1 60c 75c | 6-18 6-25 7- 1 | 6 |
| preferred (quar.) er (P. H.), 5% conv. preferred (quar.) er Water Co., 7% preferred (quar.) | \$1½ 31¼c \$1¾ | 7- 1 7- 1 6-15 | 6-11 6-21* 6- 1 | Colgate-Palmolive-Peet— \$4¼ preferred (quar.) Colonial Ice, common | \$2 | 6-30 7- 1 | 6- 8 6-20 | 7% preferred (quar.) Duplan Corporation, common (irreg.) 8% preferred (quar.) | \$13/4 30c \$2 | 7- 1 7-31 7- 1 | 6 7 6 |
| veras Cement Co., 7% pfd. (accum.) ornia Ink Co. met & Hecla Consolidated Copper | 75c 50c | 6-15 6-21 | 6- 1 6-10 | \$6 pfd. B (quar.) \$7 pfd. (quar.) Colt's Patent Fire Arms | \$1½ \$1¾ 75c | 7- 1 7- 1 6-30 | 6-20 6-20 6-10 | Dunlop Tire & Rubber Goods Co., Ltd., ord. reg. (interim) Dunlop Tire & Rubber Goods Co., Ltd.— 5% 1st preference (s-a) | 162½c | 7- 8 6-30 | 5 |
| | 20c 110c 162½c | 6-16 7- 1 7- 1 | 6- 5 6-10 6-10 | Columbia Gas & Electric, 5% prefer. (quar.) 5% cum, preferred (quar.) 6% pfd. A (quar.) | \$1 1/4 \$1 1/4 \$1 1/2 | 8-15 8-15 8-15 | 7-20 7-20 7-20 | \$4½ preferred (quar.) Duquense Light, 5% preferred (quar.) | \$1 \$1½ \$1¼ | 6-14 7-24 7-15 | 5 7 6 |
| b preferred B (quar.) da Cement Co., 6½% pfd. (accum.)_ da Crushed Stone, Ltd. (interim) | \$1½ \$1¼ \$10c | 7- 1 6-21 6-15 | 6-10 5-26 6- 1 | Commercial Alcohols, Ltd., com. (quar.) 8% preferred (quar.) Commercial Credit Co., common (quar.) | ‡5c ‡10c 75c | 7-15 7-15 6-30 | 6-30 6-30 6- 9 | Durez Plastics & Chemical, com. (quar.) 6% preferred (quar.) Eagle-Picher Lead Co., common | 50c 37½ c 10c | 6-15 6-15 7- 1 | 5 6 |
| da Cycle & Motor, common (quar.) b s. f. 1st preference (quar.) da Foundries & Forging— | ‡30c ‡\$1¼ | 6-30 6-30 | 6-10 6-10 | 41/4% convertible preferred (quar.) Commercial Investment Trust— \$41/4 convertible preferred (final) | \$1.061/4 | 6-30 | 6- 9 | East Mahanoy RR. Co. (s-a) Eastern Gas & Fuel Assoc. 6% pfd (accum.) | \$1½ \$1¼ 75c | 7- 1 6-15 7- 1 | 6 |
| ass A (quar.)da Machinery Corp., Ltd. (interim)da Malting Co., Ltd.— | ‡37½c ‡50c | 6-15 6-28 | 6- 1 6-14 | Common (quar.) Commercial Shearing & Stamping Commercial Solvents Corp. | 75c 10c 30c | 7- 1 6-30 6-30 | 6-10* 6-15 6- 4 | 4½% prior preferred Eastern Massachusetts Street Ry.— 6% preferred (accum.) | \$1.121/2 | 7- 1 | 6 |
| arer shares (quar.) gistered shares (quar.) da Northern Power, common (quar.) | ‡50c ‡50c ‡15c | 6-15 6-15 7-26 | 5-15 6-19 | Commonwealth Investment Co. (Del.) (quar.) Commonwealth Loan (Indianapolis)— 5% preferred (quar.)———————————————————————————————————— | 4c \$11/4 | 7- 1 6-30 | 6-14 6-15 | Eastman Kodak Co., common (quar.) 6% preferred (quar.) Ecuadorian Corp., Ltd. (Bahamas), ordinary | \$1½ \$1½ \$1½ | 6-15 7- 1 7- 1 | 6- |
| b preferred (quar.) | \$134 \$134 \$1 \$2 | 7-15 7- 2 7- 2 | 6-19 6- 1 6-15 | Commonwealth Water, 5½% pfd. (quar.) | \$13% | 7- 1 7- 1 | 6-11 | Eddy Paper Corp. Edison Brothers Stores, common (quar.) | 37½c 20c | 6-30 6-30 6-15 | 6- |
| | ‡\$1.25 | 7- 1 | 6- 4 | \$6 preferred (quar.) \$7 preferred (quar.) Community Public Service (quar.) | \$1 ³ / ₄ 40c | 7- 1 6-15 | 6-11 6-11 5-25 | 5% convertible pfd. series 1937 (quar.) 5% cum. conv. pfd. series 1941 (quar.) Eqry Register, 5½% pfd. (quar.) | 62½c 62½c \$1% | 6-15 6-15 6-21 | 5- 5- 6- |
| | ‡\$1 ‡25c ‡\$1% | 6-15 6-15 6-15 | 5-31 5-31 5-31 | Compo Shoe Machinery Corp.— Common vtc. (quar.) \$2½ convertible preferred (quar.) | | 6-15 6-15 | 5-27 5-27 | Electric Auto-Lite Co Electric Controller & Manufacturing Co Flectric Household Utilities | 50c 75c 25c | 7- 1 7- 1 7- 1 | 6- 6- |
| adian Breweries, Ltd.— | ‡85c | 7- 1 | 5-15 | Conde Nast Publications (irregular) Confederation Amusements. Ltd., 8% pfd | 50c | 6-30 6-15 | 6-15 5-14 | Electric Storage Battery (quar.) | 50c 25c | 6-30 6-21 | 6- |
| .40 convertible preferred (quar.) dian Canners, common (quar.) 5 1st preference (quar.) | 112½6 125c | 7- 1 7- 1 | 6-15 | Confederation Life Association (Ontario)— Quarterly | \$\$1½ | 6-30 | 6-25 | El Paso Electric (Del.), 6% preferred (quar.) | \$11/2 | 7-15 | 6- |

| Name of Company | Per | | Holders | | Par | | Holders | Name of Company | | When | |
|---|--|-----------------------|-----------------------|---|---|-----------------------|-----------------------|---|--|------------------------|------------------------|
| Ely & Walker Dry Goods— 7% 1st preferred (s-a) | \$3 1/2 | Payable | of Rec. | Name of Company Great West Saddlery, 6% 1st pfd. (quar.) | #75c | 7- 6 7- 6 | 6- 5 6- 5 | Iron Fireman Mfg., common (quar.) | 30c | 9- 1 12- 1 | 8 10 11-10 |
| 6% 2nd preferred (quar.) Emerson Drug Co., 8% pref. (quar.) | \$3 50c | 7-15 7- 1 | 7- 3 6-15 | Great Western Sugar, common (irregular) | 50c \$13/4 | 7- 2 7- 2 | 6-15 6-15 | Irving (John) Shoe, 6% preferred (accum.) Jamaica Water Supply, common (quar.) | 37½c 50c | 6-15 6-30 | 5-29 6-15 |
| Empire Power Corp., \$6 preferred (quar.) Employers Casualty Co. (Dallas) (quar.) | \$1½ 30c 30c | 7- 1 8- 2 11- 1 | | Green (Daniel) Co., common (irreg.) 6% preferred (quar.) Greenfield Tap & Die, \$6 pfd. (s-a) | 50c \$1½ \$3 | 6-15 7- 1 6-30 | 6- 1 6-15 6-15 | \$5 preferred (quar.) Jarvis (W. B.) Co. Jersey Cent. Pwr. & Light 5½% pfd. (quar.) | \$1¼ 30c \$1% | 6-30 6-17 7- 1 | 6-15 5-27 6-10 |
| Quarterly Emporium Capwell Corp., common (quar.) 4½% preferred A (quar.) | 35c 561/4c | 7- 1 7- 1 | 6-22 | Greening (B.) Wire (quar.) Greenwich Water System 6% pfd. (accum.) | \$15c \$2.25 | 7- 1 7- 1 | 6- 1 6-11 | 6% preferred (quar.) | \$1½ \$1¾ | 7- 1 7- 1 | 6-10 6-10 |
| Emsco Derrick & Equipment (irregular) Engineers Public Service, \$5 pfd. (quar.) \$5.50 preferred (quar.) | 25c \$11/4 \$13/8 | 6-29 7- 1 7- 1 | 6-15 6-14 6-14 | Greyhound Corp. (Del.), common (quar.) 5½% preferred (quar.) Griesedieck Western Brewery Co. | 25c 13¾c 25c | 7- 1 7- 1 7- 1 | 6-19 6-19 6-17 | Jewel Tea Co., common (reduced quar.) Johns-Manville Corp., common 7% preferred (quar.) | 25c 50c \$134 | 6-21 6-24 7- 1 | 6- 7 6-10 6-17 |
| \$6 preferred (quar.) | \$11/2 | 7- 1 | 6-14 | Griggs Cooper & Co., 7% pfd. (quar.) | \$13/4 50c | 7- 1 7- 1 | 6-25 6-25 | Jones & Laughlin Steel, common 5% preferred, class A (quar.) | 50c \$11/4 | 7- 6 7- 1 | 6- 4 6- 4 |
| Class A (quar.) Erie Rallroad, common Certificates of beneficial interest | ‡25c 50c 50c | 6-15 6-15 6-15 | 5-31 6- 1 6- 1 | Group No. 1 Oil Corporation Gruen Watch Co., common (quar.) 5% preferred (quar.) | \$50 15c 31¼c | 6-28 7- 1 7- 1 | 6- 7 6-15 6-15 | 5% preferred class B (quar.) Joplin Water Works, 6% pfd. (quar.) Joslyn Mfg. & Supply, common (quar.) | \$1¼ \$1½ 75c | 7- 1 7-15 6-15 | 6- 4 7- 1 6- 1 |
| \$5 preferred (quar.) | \$1.25 \$1.25 20c | 9- 1 12- 1 6-15 | 3-21 11-20 6- 5 | Guaranty Trust Co. (N.Y.) (quar.) Gulf Oil Corp. (quar.) Gulf Power Co., \$6 pfd. (quar.) | \$3 25c \$1½ | 7- 1 7- 1 7- 1 | 6- 9 6-17 6-21 | 6% preferred (quar.) Joy Manufacturing Co | \$1½ 20c | 6-15 6-15 | 6- 1 6- 1 |
| Ewa Plantation Co Ex-Cell-O Corporation (quar.) Excelsior Insurance Co. (Syracuse, N. Y.) | 65c 15c | 7- 1 6-30 | 6-10 6-15 | Gulf States Utilities, \$6 preferred (quar.) \$5½ preferred (quar.) Hackensack Water Co., 7% pfd. class A | \$1½ \$13/8 | 6-15 6-15 | 6- 2 6- 2 | Semi-annual Kalamazoo Vegetable Parchment Co | \$2.95 15c | 10- 1 6-15 | 9-15 6- 4 |
| Eversharp, Inc., common (irregular) 5% preferred (quar.) Falconbridge Nickle Mines (interim) | 75c 25c 17½c | 6-15 6-30 6-30 | 6- 5 6-15 5- 4 | Hackensack Water Co., 7% pid. class A (quar.) Halifax Insurance (Nova Scotia) (s-a) | 43¾c 40c | 6-30 7- 2 | 6-16 6-10 | Kansas City Power & Light— \$6 preferred B (quar.) Katz Drug Co., \$4.50 preferred (quar.) | \$11/2 | 7- 1 7- 1 | 6-14 6-15 |
| Falstaff Brewing Corporation (quar.) | 15c 3c | 8-30 10- 1 | 8-16 9-16 6-10 | Hall (C. M.) Lamp Co. (irregular) Hall (W. F.) Printing (quar.) | 20c 25c 20c | 6-15 6-21 7- 1 | 6- 5 6- 5 6-15 | Kaufman Department Stores— 5% conv. preferred (quar.) | \$11/4 | 6-15 | 6- 1 |
| Fanny Farmer Candy Shops (quar.) Fansteel Metallurgical, \$5 pfd. (quar.) \$5 preferred (quar.) | 37½c \$1¼ \$1¼ | 7- 1 6-30 9-30 | 6-15 9-15 | Haloid Co. (quar.) Hamilton Cotton Co., com. (interim) \$2 convertible preferred (quar.) | ‡10c ‡50c | 7- 2 7- 2 | 6-15 6-15 | Kaynee Company, 7% pfd. (quar.) Kayser (Julius) & Co. Keith-Albee-Orpheum Corp— | \$13/4 250 | 7- 1 6-15 | 6-1 |
| \$5 preferred (quar) \$5 preferred (quar) Farmers & Traders Life Ins. (Syracuse, N. Y.) | \$11/4 | 12-20 7- 1 | 12-15 6-11 | Hamilton United Theatres, 7% pfd. (accum.) Hamilton Watch Co., common Hammermill Paper Co., common (quar.) | ‡\$1¼ 20c 25c | 6-30 6-15 6-21 | 6-15 5-28 6- 5 | 7% convertible preferred (quar.) Kellogg Company Kelsey-Hayes Wheel, class A | \$13/4 25c 371/2c | 7- 1 7- 1 7- 1 | 6-15 6-19 6-18 |
| Quarterly Quarterly Faultless Rubber Co. (irregular) | \$2½ 75c | 10- 1 6-25 | 9-11 6-15 6- 1 | 4½% preferred (quar.) Hancock Oil Co., class A (extra) Class B (extra) | \$1 1/8 25c 25c | 7- 1 6-30 6-30 | 6-15 6-15 6-15 | Class B Kennecott Copper Corporation | 37½ c 25c | 7- 1 6-30 | 6-18 6- 1 |
| Fear (Fred) & Co. (quar.) Federal Bake Shops, common (quar.) 5% preferred (s-a) | 50c 25c 75c | 6-15 6-30 6-30 | 6-12 | Class A & B (stock dividend) Harbison-Walker Refractories Co., 6% pre- | 2% | 6-30 | 6-15 | Special Kerlyn Oil Co., class A (quar.) Class B | 25c 834c 2½c | 6-30 7- 1 7- 1 | 6- 1 6-10 6-10 |
| Federal Insurance (Jersey City) (quar.) Federal Mining & Smelting Federal Mogul Corp. (quar.) | 35c \$1 25c | 7- 1 6-21 6-15 | 6-19 5-28 6- 5 | ferred (quar.) Hard Rock Gold Mines, Ltd. (interim) Harnischfeger Corp., common (quar.) | \$1.50 ‡3c 15c | 7-20 6-21 6-25 | 7- 6 5-25 6-15 | Kerr-Addison Gold Mines (interim) Keystone Custodian Fund series B-1 (irreg.) Series K-2 (irreg.) | \$7c 77c \$1.30 | 6-29 6-15 6-15 | 6- 1 5-31 5-31 |
| Federal Motor Truck Federal Screw Works (quar.) | 10c 25c | 6-30 6-15 | 6-19 6- 1 | 5% preferred (quar.) 5% preferred 2nd issue (quar.) Harrisburg Gas, 7% pfd. (quar.) | \$11/4 \$11/4 | 6-25 6-25 | 6-15 6-15 | Keystone Public Service, \$2.80 pfd. (quar.)_ Keystone Steel & Wire (irregular) | 70c 25c | 7- 1 6-15 | 6-15 5-29 |
| Federal Water & Gas Fehr (Frank) Brewing, 6% pfd. (s-a) Fenton United Cleaning & Dyeing Co | 15c 3c | 6-30 7- 1 | 6-15 6-15 | Harrisburg Steel Corporation (quar.)———————————————————————————————————— | \$1 ³ / ₄ 30c 25c | 7-15 6-26 7- 1 | 6-30 6-12 6-15 | Kimberly-Clark Corp., common 6% preferred (quar.) Kings County Lighting— | 25c \$1½ | 7- 1 7- 1 | 6-10 6-10 |
| Common (quar.) 7% preferred (quar.) Fernie (B. C.) Brewing (annual) | 50c \$134 60c | 6-15 7-15 7- 2 | 6-10 6-10 6-15 | Hart, Schaffner & Marx (irregular) Hartman Tobacco, \$4 prior pref. (accum.) Haverty Furniture, \$1½ pfd. (quar.) | \$1 \$2 37½c | 6-15 6-15 7- 1 | 6- 1 6- 5 6-18 | 5% preferred "D" (accumulative) 6% preferred "C" (accumulative) 7% preferred "B" (accumulative) | 62½c 75c 87½c | 7-1 7-1 7-1 | 6-15 6-15 6-15 |
| Extra | 25c 50c | 7- 2 7- 1 | 6-15 6-21 | Hawaiian Electric (irregular) | 50c \$1.25 | 6-15 7- 1 | 6- 5 6-18 | Kingston Products Corp. (increased) | 10c | 6-15 6-15 | 6- 1 6- 1 |
| Field (Marshall) see under Marshall Field. Finance Co. of America, class A (quar.) Class B (quar.) | 15c 15c | 6-15 6-15 | 6- 5 6- 5 | Heath (D. C.) & Co., 7% pfd. (quar.)———————————————————————————————————— | \$13/4 250 250 | 6-30 6-18 6-15 | 6-30 5-18 6- 5 | Klein (Emil D.) & Co., common Knapp-Monarch Co., common \$2½ preferred (quar.) | 250 200 62½0 | 7- 1 7- 1 7- 1 | 6-21 6-21 6-21 |
| Financial Industrial Fund (quar.) Extra Firemen's Fund Indemnity (Cal.) (quar.) | 1½c 1c 60c. | 6-15 6-15 6-15 | 5-31 5-31 6- 5 | Hein-Werner Motor Parts Corporation——— *Helena Rubenstein, class A (quar.)———— Helme (George W.) Company, common——— | 20c 25c \$1 | 6-15 7- 1 7- 1 | 6- 1 6-21 6- 5 | \$2.70 preferred (quar.) Koppers Co., 6% preferred (quar.) Kress (S. H.) & Co., common | 67½c \$1½ 40c | 7- 1 7- 1 6-14 | 6-21 6-15 5-21 |
| First National Bank (Chicago) (quar.) Extra | \$2½ 50c | 7- 1 7- 1 | 6-25 6-25 | 7% preferred (quar.) Henkel-Clauss, \$6 preferred (quar.) | \$13/4 \$11/2 | 7- 1 7- 1 | 6- 5 6-18 | 6% special preferred (quar.) Kroger Grocery & Baking 6% 1st preferred (quar.) | 15c | 6-14 | 5-21 |
| First National Bank (Jersey City) (quar.) — First State Pawners Society (Chicago) — Quarterly | \$1 \$1 ³ / ₄ | 6-30 | 6-23 6-19 | Hercules Powder Co. Hewitt Rubber Corporation (quar.) Hibbard Spencer Bartlett & Co. (monthly) | 50c 25c 15c | 6-25 6-15 6-25 | 6-14 6- 1 6-15 | 7% 2nd preferred (quar.) Kuppenheimer (B.) & Co. (s-a) | \$1½ \$1¾ 50c | 7- 1 8- 2 6-15 | 6-17 7-19 6- 5 |
| Quarterly Fleet Aircraft, Ltd. (initial) Flintkote Co., common | \$13/4 \$25c 25c | 9-30 6-15 6-15 | 9-20 5-15 6-10 | Monthly Hickok Oil Corp., class A common Class B common | 15c 25c 25c | 7-30 6-15 6-15 | 7-20 6- 5 6- 5 | Lake Shore Mines, Ltd. (quar.) Lambton Loan & Investment Co. (Ont.) (Increased s-a) | ‡20c ‡\$2 | 6-15 7- 1 | 5-15 |
| \$4½ preferred (quar.) Food Fair Stores com, (quar.) | \$1 1/8 25c | 6-15 6-15 | 6-10 6- 1 | 5% preferred (quar.) | 31 1/4 c \$1 3/4 | 7- 1 7- 1 | 6-19 6-19 | Landis Machine, Common (quar.) | 25c | 8-16 | 8- 6 |
| \$2½ preferred (quar.) Food Machinery Corp. (quar.) Foote-Burt Co. | 62½c 35c 25c | 6-15 6-30 6-15 | 6- 1 6-15 6- 5 | Hilo Electric Light (irregular) Hinde & Dauch Paper Co., common 5% preferred (quar.) | 27c 25c \$11/4 | 6-15 7- 1 7- 1 | 6- 5 6- 5 6- 5 | Common (quar.) 7% preferred (quar.) 7% preferred (quar.) | \$13/4 | 6-15 9-15 | 11- 5 6- 5 9- 4 |
| Ford Motor of Canada, class A (quar.) Class B (quar.) Ford Motor Co., Ltd. (interim) | 125c 125c 6% | 6-19 6-19 6-28 | 5-29 5-29 6- 7 | Hinde & Dauch Paper Co. (Canada) (quar.) Holland Furnace Co. Hillander (A.) & Son | ‡25c 50c 25c | 7- 1 7- 1 6-15 | 6-10 6-16 6- 5 | 7% preferred (quar.) Lane-Wells Co. Lang (John A.) & Sons (quar.) | \$13/4 25c 171/2c | 12-15 6-15 7- 2 | 12- 4 5-26 6-10 |
| Foreign Light & Power 6% 1st pfd. (quar.) Foresight Foundation, non-cum. class A.—— Foster & Kleiser Co., 6% class A pfd. (quar.) | \$1½ 60 37½0 | 7- 1 6-30 7- 1 | 6-20 6-15 6-15 | Hollinger Consolidated Gold Mines, Ltd.— Monthly Home Fire & Marine Insurance (Calif.)— | ‡5c | 6-17 | 6- 3 | Langleys, Ltd. 7% conv. preferred (accum.) 7% convertible preferred (accum.) La Salle Industrial Finance Corp.— | ‡50c ‡50c | 9-11 12-11 | |
| Foster Wheeler Corp., 6% prior pfd. (quar.) | 37½0 37½0 | 7- 1 10- 1 | 6-15 9-15 | (Quarterly) Home Gas & Electric, 6% pfd. (quar.) | 50c 15c | 7-1 | 6- 5 6-21 | 70c cumulative class A (quar.) Landed Banking & Loan (Hamilton, Ont.)— | market from the | 6-30 7- 1 | 6-25 |
| \$7 conv. preferred (accum.) Foundation Co. of Canada, Ltd. (quar.) Fox (Peter) Brewing (quar.) | \$834 \$35c 25c 50c | 7- 1 7-23 6-30 | 6-15 6-30 6-15 | Home Oil Co., Ltd | ‡15c ‡50c 25c | 6-15 7- 1 6-15 | 5-10 6-15 6- 4 | Quarterly Le Roi Company Leath & Co., \$2.50 preferred (quar.) | \$1 20c 62½c | 6-25 7- 1 | 6-15 6-12 6-15 |
| Extra Frankenmuth Brewing Co. (quar.) | 50c 2½c 2½c | 6-30 6-15 6-15 | 6-15 6- 5 6- 5 | Honolulu Rapid Transit, com. (increased) Hooker Electrochemical, 6% pfd. (quar.) Hooks Drugs, Inc. (quar.) | 35c \$1½ 25c | 6-15 6-30 7- 1 | 6- 8 6-11 6-21 | Irregular Lehigh Portland Cement, common (quar.) 4% preferred (quar.) | 20c 37½c \$1 | 6-18 8- 2 7- 1 | 6-14 7-14 5-14 |
| Frankfort Natural Gas (Ky.) (quar.) Franklin County Distilling Co., Inc.— | \$1 | 6-15 | 6- 1 | Hoover Ball & Bearing Co. (irregular) Hoskins Manufacturing Co. Houdaille-Hershey, class A (quar.) | 50c 20c | 7- 1 6-26 7- 1 | 6-19 6-11 6-19 | 4% preferred (quar.) Lehigh & Wilkes-Barre Corp. Lehn & Fink Products Corp. | \$1 \$2 | 10- 1 6-22 6-14 | 9-14 6- 2 6- 1 |
| 60c convertible preferred (quar.) Fuller Brush Co., 7% preferred (quar.) Gair (Robert) Co., 6% preferred (quar.) | 15c \$134 30c | 6-30 7- 1 6-30 | 6-15 6-21 6-16* | Class B Houston Oil (Texas), 6% pfd. (accum.) | 62½c 25e 75c | 6-18 6-30 | 6- 4 6-12 | Leslie Salt Co. (quar.) Lexington Telephone Co., 5.2% pfd. (quar.) | 50c \$1.30 | 6-15 7-15 | 5-22 6-30 |
| Gannett Co., class B conv. pfd. (quar.)———————————————————————————————————— | \$1½ 17½c 10c | 7- 1 6-30 6-30 | 6-15 6-15 6-15 | Hubble (Harvey) (quar.) Hudson Bay Mining & Smelting Co., Ltd. Humble Oil & Refining | 40c ‡\$1 37½c | 7- 1 6-28 7- 1 | 6-16 5-28 6- 1 | Common (quar.) Libby-Owens-Ford Glass Liggett & Myers Tobacco— | 60c 25c | 6-15 6-15 | 6- 1 5-28 |
| 6% convertible preferred (quar.) Gatineau Power, common (quar.) | 37½c ‡15c | 6-30 6-30 | 6-15 6- 1 | Huron & Erie Mortgage Corp. (London, Ont.) Quarterly Hussmann-Ligonier Co., 5½ % pfd. (quar.) | ‡\$1 68¾c | 7- 1 6-30 | 6-15 6-21 | 7% preferred (quar.) Lily-Tulip Cup Corp. (quar.) Lima Locomotive Works | \$13/4 37½c 50c | 7- 1 6-15 6-26 | 6-11 6- 1 6-12 |
| 5% preferred (quar.) 5½% preferred (quar.) Gaylord Container, common (quar.) | \$11/4 \$\$1.38 121/20 | 7- 2 7- 2 6-15 | 6- 1 6- 1 5-28 | Huttig Sash & Door, 7% preferred (quar.) | \$13/4 \$13/4 | 6-30 9-30 | 6-21 9-20 | Lincoln Nat'l Life Insurance (Ind.) (Quar.)Quarterly | 30c 30c | 8- 1 11- 1 | 7-26 10-25 |
| Extra5½% preferred (quar.) General American Investors, \$6 pfd. (quar.) | 12½c 68¾c \$1½ | 6-15 6-15 7- 1 | 5-28 5-28 6-18 | 7% preferred (quar.) Huyler's 1st preferred (accum.) Hyde Park Breweries Assoc | \$134 \$1 50c | 12-30 6-25 7- 1 | 12-20 6-15 6-15 | Lindsay Light & Chemical, 7% pfd. (quar.) Link Belt Co., 6½% pfd. (quar.) Liquid Carbonic Corp., common (quar.) | 17½c \$15% 25c | 6-15 7- 1 7- 1 | 6- 5 6-15 6-15 |
| General American Transportation General Baking Co., \$8 preferred (quar.) | \$1 \$2 | 7- 1 7- 1 6-30 | 6-11 6-19 6-15 | Hyde Park Breweries Assoc | \$1¾ \$2 | 6-30 7- 1 | 6-18 6-11 | 4½% preferred A (quar.) Little Miami RR. Co., special gtd. (quar.) Special guaranteed (quar.) | \$1 1/8 50c 50c | 8- 1 9-10 12-10 | 7-15 8-25 11-24 |
| General Brewing Corp., common (initial) 6% convertible preferred (quar.) General Box Co. (quar.) | 25c 15c 1½c | 6-30 7- 1 | 6-15 6-10 | Leased Lines, 4% gtd, (s-a) Illinois Commercial Telephone Co.— \$6 preferred (quar.) | \$1.50 | 7- 1 | 6-15 | Original capital (quar.) Original capital (quar.) Little Schuylkill Navigation RR & Canal— | \$1.10 \$1.10 | 9-10 12-10 | 8-25 11-24 |
| General Candy Corp. (quar.) General Cigar Co., common General Elestric Co. (quar.) | 25c 25c 35c | 6-21 6-15 7-26 | 6-10 5-12 6-25 | Imperial Chemical Industries, Ltd.— Ordinary shares (final)———————————————————————————————————— | 5% ‡10c | 7- 8 6-30 | 4-16 5-28 | (s-a) Lion Match Co. | 75c 50c | 7-15 6-21 | 6-14 6- 5 |
| General Fire Extinguisher General Foods Corp., \$4.50 pfd. (quar.) | 25c \$11/8 \$11/4 | 6-15 8- 2 7- 1 | 5-28 7-10 6-10* | Indiana General Service, 6% pfd. (quar.) | \$1½ \$1½ \$1¾ \$1¾ | 7- 1 7- 1 7- 1 | 6- 3 6- 3 | Lock Joint Pipe, common (monthly) 8% preferred (quar.) Lockheed Aircraft Corp. (irregular) | \$1 \$2 50c | 6-30 7- 1 6-28 | 6-20 6-22 6-16 |
| General Mills, 5% (quar.) General Motors Corp., \$5 pfd. (quar.) General Precision Equipment Corp. | \$1.25 25c | 8- 2 6-15 | 7- 6 6- 5 | Indian Motorcycle, 6% non-cum, pfd. (s-a) Indianapolis Power & Light, common | 30c 30c | 7- 1 7-15 | 6-16 6-30 | Loew's (Marcus) Theatres, 7% pfd. (quar.) Lone Star Cement (quar.) Long-Bell Lumber, 5% preferred | 1\$13/4 | 6-30 6-30 7- 1 | 6-15 6-11 |
| General Railway Signal, common 6% preferred (quar.) General Refractories Co. | 25c \$1½ 30c | 7- 1 7- 1 6-29 | 6-10 6-10 6- 8 | 54% preferred (quar.) Indianapolis Railways Indianapolis Water Co., 5% pfd. A (quar.) | \$1.31 1/4 50c \$1 1/4 | 7- 1 6-15 7- 1 | 6-16 6- 5 6-11 | Longhorn Portland Cement— 5% participating preferred (quar.) | \$11/4 | 9- 1 | 8-20 |
| General Reinsurance Corp. (quar.) General Telephone Corp., common (quar.) | 50c 40c 62½c | 6-15 6-25 7- 1 | 6- 8* 6-15 6-15 | Ingersoll-Rand, 6% preferred (s-a) Inspiration Consolidated Copper Inter-City Baking, Ltd. (interim) | \$3 25c ‡\$1½ | 7- 1 6-28 6-30 | 6- 7 6-11 6-15 | Participating | \$11/4 | 9- 1 12- 1 12- 1 | 8-20 11-20 11-20 |
| \$2½ pfd. (quar.) General Time Instruments, \$6 pfd. (quar.) Georgia Power, \$5 preferred (quar.) | \$11/2 | 7- 1 7- 1 | 6-18 6-15 | International Bronze Powders, Com. (quar.) 6% participating preferred (quar.) International Cigar Machinery | ‡20c ‡37½c | 7-15 7-15 6-26 | 6-15 6-15 | Lord & Taylor (quar.) Lorillard (P.) Co., common (interim) 7% preferred (quar.) | \$2 25c | 7- 1 7- 1 7- 1 | 6-17 6-15 6-15 |
| \$6 preferred (quar.) Gillette Safety Razor, common (irregular) \$5 preferred (quar.) | \$1½ 25c \$1¼ | 7- 1 6-30 8- 1 | 6-15 6- 8 7- 1 | International Cellucotton Products (quar.) Extra | 121/2C | 7- 1 7- 1 | 6-10 6-19 6-19 | Louisiana Land & Exploration Louisville Title Mortgage Co. (s-a) | 10c | 6-15 6-15 | 6- 1* 5-31 |
| Gimbel Brothers, \$6 pfd. (quar.) Girdler Corp. (quar.) Glen Alden Coal Co | \$1½ 25c 40c | 7-26 6-15 6-19 | 7-10 6- 5 5-28 | International Harvester, common (quar.) International Minerals & Chemical— Common (irregular) | 50c 50c | 7-15 6-30 | 6-19 6-18 | Ludlow Mfg. & Sales (reduced) Lunkenheimer Co., 6½% preferred (quar.) 6½% preferred (quar.) | \$1.621/2 | 6-15 7- 1 10- 1 | 6- 5 6-19 9-21 |
| Glen Falls Insurance Co. (quar.) | 40c 30c | 7- 1 7- 1 | 6-11 6-12 | Common (irregular) 4% preferred (quar.) International Nickel Co. of Canada, Ltd. | L CT IV C | 6-30 | 6-18 | 6½% preferred (quar.) Lynchburg & Abingdon Tel. (s-a) | \$1.62½ \$3 25c | 1-3-44 7- 1 6-15 | 12-24 6-15 6- 1 |
| 4½% conv. preferred (quar.) Globe-Wernicke, 7% preferred (quar.) Goeble Brewing Co. (quar.) | 56 1/4 C \$1 3/4 5 C | 7- 1 6-30 | 6-12 6-21 6- 9 | Quarterly International Ocean Telegraph (quar.) International Salt Co. | \$50c \$1½ 50c | 7- 1 7- 1 | 6-1 6-30 6-15* | Lyon Metal Products (quar.) Macassa Mines, Ltd. (quar.) Mack Truck, Inc. | ‡6c | 6-15 6-15 | 5-31 6- 1 |
| Gold & Stock Telegraph (quar.) Goldblatt Bros., Inc., \$2½ conv. pfd. (quar.) Golden State Co., Ltd. (quar.) | \$1½ 62½c 20c | 7- 1 7- 1 7-15 | 6-30 6-10 6-30 | International Shoe Co. (quar.) International Silver Co., 7% pfd. (quar.) Interstate Dept. Stores, common | 45c \$13/4 25c | 7- 1 7- 1 | 6-15 6-17 6-16 | Mackinnon Structural Steel Co., Ltd.— 5% preferred (initial) Macy (R. H.) & Co. (quar.) | ‡\$1¼ 50c | 6-15 7- 1 | 5-31 6- 8 |
| Goodrich (B. F.) Co., common | 25c \$11/4 | 6-15 6-30 | 6-1 | 7% preferred (quar.) | \$13/4 25c | 8- 1 6-15 | 7- 7 6- 1 | Magor Car Corp. (irregular) Magma Copper Co. (reduced) Magnin (I.) & Co., common (quar.) | \$1 25c | 6-30 6-15 6-15 | 6-16 5-28 5-29 |
| Goodyear Tire & Rubber, common \$5 convertible preferred (quar.) Gorham Mfg. Co | 50c \$11/4 50c | 6-15 | 5-15 5-15 6- 1 | Interstate Natural Gas (irregular) Intertype Corp. Investment Corp. (Phila.) (quar.) | | 6-15 | 6-15 6- 1 6- 1 | 6% preferred (quar.) | \$11/2 | 8-14 11-15 | 8- 5 11- 5 |
| Gorton-Pew Fisheries (quar.) Gosnold Mills, 5% prior pfd. (s-a) Granite City Steel (irregular) | 750 62½0 17½0 | 7- 1 | 6-21 11- 1 6-15 | Investment Co. of America Investment Foundation 6% conv. pfd. (quar.) Irving Trust Co. (N. Y.) (quar.) | 25c 175c | 7- 1 7-15 | 6-15 6-15 6- 8 | Mahon (R. C.) Co Mangel Stores Corp., \$5 pfd. (accum.) Manufacturers Trust Co. (N. Y.)— | 15c \$11/4 | 6-15 6-15 | 6-10 6- 3* |
| Great American Indemnity (irreg.) Great American Insurance (N. Y.) (quar.) | 16c 25c | 6-15 7-15 | 5-20 6-18 | Jamaica Public Service Co., Ltd.— Common (quar.) | . 17c | 7- 2 | 5-31 5-31 | Common (quar.) \$2 convertible preferred (quar.) Marathon Paper Mills, 6% pfd. (quar.) | 50c | 7- 1 7-15 7- 1 | 6-15- 6-30 6-21 |
| Great Lakes Engineering Works (quar.) Great Lakes Paper Co., Ltd.— \$2 class A partic, preference (interim)—— | 15c ‡25c | 7- 2 | 6- 8 6- 2 | 7% preferred A (quar.) 7% preference B (quar.) 5% preference C (quar.) | 13/4 % | 7- 1 7- 1 | 5-31 5-31 | Marion Reserve Power, \$5 pfd. (quar.) Marion Steam Shovel, preferred | \$1 ¹ / ₄ \$1 ³ / ₄ | 7- 1 7- 1 | 6-15 6-10 |
| \$2 class B partic. preference (interim) Great Northern Ry. Co., preferred | ‡25c \$1 | 7- 2 | 6- 2 5-24 | 5% preference D (quar.)41/4% preferred (quar.) | 1 1/a % | 7- 1 8- 2 | 5-31 7-19 | Moritime Tel. & Tel., common (quar.) | | | |
| | | | | | | | | | | | |

| 2200 | | | | | | | | Let be served and | | raay, je | | |
|------------------------|---|---|------------------------------|------------------------------|--|---|------------------------------|------------------------------|---|---|------------------------------|------------------------------|
| | Name of Company | Per share | Payable | of Rec. | Name of Company Neisner Bros. (quar.) | Per Snare 25c | | of Rec. | Name of Company Perron Gold Mines, Ltd. (quar.) | Per share | When Payable 6-30 | of Rec. |
| Marsh | n Water, 7% pfd. (quar.) iall Field & Co., 6% pfd. (quar.) preferred, second series (quar.) | \$1 ³ / ₄ \$1 ¹ / ₂ \$1 ¹ / ₂ | 7- 1 6-30 6-30 | 6-15 6-15 6-15 | Nestle-Le Mur, \$2 class A (accum.) Newberry (J. J.) Co., common (quar.) Newmont Mining | 10c 60c 37½c | 6-15 7- 1 6-15 | 6- 3 6-16 5-28 | Pet Milk, common (reduced quar.) 41/4% preferred (quar.) Petroleum Corp. of America | 25c | 7- 1 7- 1 6-25 | 6-10 6-10 6-10 |
| Maryl | n's Ltd., 6% preferred (quar.) | \$1½ 6c 25c | 6-30 6-15 7-10 | 5-29 6-15 5-28 | New England Fire Insurance (quar.) New England Public Service \$6 prior lien preferred (accum.) | 13¢ | 7- 1 6-15 | 6-15 5-29 | Petroleum Exploration (quar.) Extra Philadelphia Co., \$6 preferred (quar.) | 25c 15c \$1\(\frac{1}{2}\) | 6-15 6-15 7+ 1 | 6- 5 6- 5 6- 1 |
| Maste Mathi | chusetts Investors Second Fund, Inc. r Electric Co. (quarterly)eson Alkali Works, common | 8c 35c 25c | 6-21 6-21 6-30 | 6- 5 6- 8 6- 8 | \$7 prior lien preferred (accum.) New England Telephone & Telegraph (irreg.) New Hampshire Fire Insurance (quar.) | 87½c \$1¼ 40c | 6-15 6-30 7- 1 | 5-29 6-10 6-14 | \$5 preferred (quarterly) Philadelphia Dairy Products Co.— | \$11/4 | 7- 1 7- 1 | 6- 1 |
| Masti | preferred (quar.)c c Asphalt Corporation (quar.)essen & Hegeler Zinc— | \$13/4 10C | 6-30 6-15 | 6- 1 | New Haven Water Co. (s-a) New Idea, Inc | \$1½ 15c | 7- 1 6-30 7- 1 | 6-15 6-15 6-15 | \$6 prior preferred (quar.) Philadelphia Electric Company (irregular) Philadelphia Electric Power, 8% pfd. (quar.) | \$1.50 20c 50c | 6-30 7- 1 | 6-21 6- 9 6-10 |
| 7% McCla | preferred (accum.) preferred (accum.) ttchy Newspapers, 7% pfd. (quar.) | \$7 \$7 43 ³ / ₄ c | 8-31 11-30 9- 1 | 8-16 11-15 | New Jersey Power & Light, \$6 pfd. (quar.) New Jersey Water, 7% pfd. (quar.) New Method Laundry, 6½% pfd. (accum.) | \$1½ \$1¾ \$\$1¾ \$158 | 7- 1 6-17 | 6-11 5-31 | Philadelphia Transportation— Participating preferred (irregular)———— Phoenix Securities, \$3 conv. pfd. A (quar.)— | 50c 75c | 10-22 6-30 | 10- 1 |
| McCo | preferred (quar.) | 43%c \$1.50 25c | 12- 1 7-15 6-30 | 6-30 6-18 | Newport News Shipbuilding & Dry Dock— \$5 preferred (quar.)———————————————————————————————————— | \$1.25 \$2½ | 8- 2 7- 1 | 7-15 6-15 | Pickle Crow Gold Mines, Ltd. (interim) Pittsburgh, Bessener & Lake Erie RR.— Common (s-a) Pittsburgh Forgings Company (quar.) | ‡5c | 6-30 | 5-31 9-15 |
| McKe | nzie Red Lake Gold Mines (quar.) | 20c \$3c \$1.311/4 | 7- 1 6-17 6-15 | 6-15 6- 1 6- 4 | 10% preferred (s-a) | \$2½ 75c | 7- 1 7- 1 | 6-15 6-30 5-21 | Pittsburgh Fort Wayne & Chicago Ry.— | 25c \$134 | 6-25 7- 1 | 6-15 |
| Melch | ers Distilleries, 5% partic. pid his Natural Gas (irregular) | 10c | 7- 1 6-30 7- 1 | 6-15 5-31 6-15 | Common (irregular) New York Central RR. (irregular) New York City Omnibus, common (quar.) | \$134 500 500 | 6-14 7-15 6-25 | 6-11 6-11 | Pittsburgh & Lake Eric RR. (irregular) Pittsburgh Metallurgical (increased) Pittsburgh Plate Class Co. Pittston Company, class A pfd. (initial s-a) | 50c 75c | 6-15 6-15 7- 1 | 5-21 6- 7 6-10 |
| Menge Merca | el Company, 5% 1st preferred (s-a)ntile Acceptance Corp. of Calif | \$1¼ 25c | 6-30 9- 5 | 6-14 9- 1 | Extra Niagara Share Corp. of Md., common B (Irregular) | 50c | 6-25 7-15 | 6-11 | Placer Development, Ltd. (interim) Plymouth Oil Co. (quar.) | \$2½ ‡25c 25c | 7- 1 6-15 6-30 | 6-19 5-21 6- 8* |
| 6 % Merca Merch | preferred (quar.)ntile Stores, common (irregular) ants National Bank (Chicago) (s-a) | 30c \$1 \$3 | 9- 5 6-15 7- 8 | 9- 1 6- 1 6-20 | 6% class A preferred (quar.) Niles-Bement-Pond Co. Nineteen Hundred Corp., Class A (quar) | \$1.50 50c | 6-16 6-15 8-16 | 6- 4 6- 4 8- 2 | Pollack Paper Box Co., 7% (quar.) 7% preferred (quar.) 7% preferred (quar.) | \$13/4 \$13/4 \$13/4 | 6-15 9-15 12-15 | 6-15 9-15 12-15 |
| Merck 41/2 | ants Refrigeration 7% pfd. (accum.) & Co., common (quar.) | \$3½ 25c \$1½ | 7- 1 7- 1 7- 1 | 6-15 6-19 6-19 | Class A (quar.) Noblitt-Sparks Industries | 50c 50c 50c 1\$1 | 11-15 6-30 6-15 | 11- 1 6-14 5-14 | Port Huron Sulphite & Paper— 4% preferred (quar.) Porto Rico Power Co., Ltd., 7% pfd. (quar.) Powdrell & Alexander, Inc. | \$1 \$1 ³ / ₄ | 7- 1 7- 1 | 6-25 6-10 |
| Mesta | Machine Co. | \$1.31 ¹ / ₄ 62 ¹ / ₂ c \$1 ³ / ₄ | 7- 1 7- 1 6-30 7- 1 | 6-19 6-16 6-21 6- 1 | Noranda Mines, Ltd. (quar.) North American Co.— Common (one share of Pacific Gas & | +51 | 0-13 | 3-14 | Power Corp. of Canada, common (interim) 6% 1st preferred (quar.) 6% non-cum, partic, preferred (quar.) | 15c 115c 1\$1½ | 6-15 6-30 7-15 | 6- 1 6-10 6-19 |
| \$6 1 \$7 1 | pontan Edison, \$5 preferred (quar.) | \$11/4 \$11/2 \$13/4 | 7- 1 7- 1 | 6- 1 6- 1 6- 1 | Electric for every 100 shares of common stock held) 6% preferred (quar.) | 75c 71%c | 7-1 7-1 7-1 | 6- 2- 6-10 6-10 | Preferred Accident Insurance (quar.) Pressed Steel Car, common 5% 1st preferred (quar.) | ‡75c 20c 25c 6¼c | 7-15 6-17 7-1 7-1 | 6-19 6-3 6-10 6-10 |
| %7 Michi | prior preferred (quar.) prior preferred (quar.) gan Associates Tel., 6% pfd. (quar.) | \$1½ \$1¾ \$1½ | 7- 1 7- 1 7- 1 | 6- 1 6-15 - | 534% preferred (quar.) North American Finance Corp.— Prior preferred (quar.) 7% preferred (quar.) | 20c | 7- 1 7- 1 7- 1 | 6-20 6-20 | 5% 2nd preferred (quar.) Preston East Dome Mines (quar.) Price Brothers & Co., 5½% pfd. (quar.) | 62½c | 7- 1 7- 1 7-15 7- 1 | 6-10 6-15 5-31 |
| 6% | gan Public Service— preferred (quar.)————— preferred series 1940 (quar.)———— | \$1½ \$1½ | 7- 1 7- 1 7- 1 | 6-15 6-15 6-15 | Northern Ontario Power common | 87½c 50c ‡12c ‡\$1½ | 6-25 7-26 7-26 | 5-29 6-30 6-30 | Procter & Gamble, 5% preferred (quar.) Progress Laundry Co. (quar.) Proprietary Mines, Ltd. (interim) | \$1 1/4 20c 17c | 6-15 6-15 7- 7 | 5-25* 6- 5 6- 4 |
| 7% Micke | junior preferred (quar.) preferred (quar.) lberry's Food Prods., \$2.40 pfd. (quar.) | \$1½ \$1¾ 60c | 7- 1 7- 1 6-15 | 6-15 6-19 6- 4 | 6% preferred (quar.) Northwestern Telegraph Co. (s-a) Northwestern Yeast Norwalk Tire & Rubber, 7% pfd. (quar.) | \$1½ 50c 87½c | 7- 1 6-15 7- 1 | 6-15 6- 5 6-15 | Prosperity Co., 5% preferred (quar.) Public Investing Co. (Phila.), original stock_ Cashable stock | \$11/4 8c 8c | 7-15 6-15 6-15 | 7- 5 6- 1 6- 1 |
| Midla | e West Corporation (irregular) nd Grocery Co., 6% preferred (s-a) nd Oil Corp., \$2 conv. pfd. (accum.) | 20c \$3 25c | 7- 1 6-15 | 6-25 6- 8 | Norwich & Worcester RR, 8% pfd. (quar.) | \$2 50c 7½c | 7- 1 7- 1 6-30 | 6-15 6-15 6-15 | Public National Bank & Trust (N. Y.)— Quarterly Public Service Electric & Gas, \$5 pfd. (quar.) | 37½c \$1¼ | 7- 1 6-30 | 6-21 5-28 |
| Midlar | nd Loan & Savings Co.— rt Hope, Ont.) (s-a) nd Steel Products, common (quar.) | ‡40c 50c | 7- 1 7- 1 7- 1 | 6-15 6-11 6-11 | Nu-Enamel Corp. (quar.) ———————————————————————————————————— | 15c 75c ‡25c | 6-15 6-28 7- 1 | 6- 5 6-14 5-28 | .7% preferred (quar.) Public Service of New Hampshire— \$5 preferred (quar.) | \$13/4 | 6-30 6-15 | 5-28 5-29 |
| \$2 n Midva | preferred (quar.) on-cum. preferred (quar.) | 50c 50c 50c 37½c | 7- 1 7- 1 6-15 | 6-11 6-12 5-15* | Ohio Brass Co., Class A. Class B. Ohio Cities Water, \$6 pfd. A (accum.) | 35c 35c \$3 | 6-24 6-24 7- 1 | 6-8 6-8 6-11 | \$6, preferred (quar.) Public Service Corp. of N. J.— Common | \$1½ 25c | 6-15 | 5-29 6- 1 |
| 8 % Missis | st Oil, common (reduced)preferred (s-a)sippi Power Co., \$6 pfd. (quar.) | 4c \$1½ \$1¾ | 6-15 7- 1 7- 1 | 5-15 6-21 6-21 | Ohio Confection, \$2½ class A (accum.) | 25c \$1 1/4 \$1 1/2 | 6-15 7-1 7-1 | 6- 5 6-15 6-15 | \$5 preferred (quar.) 6% preferred (monthly) 6% preferred (monthly) | \$1 ¹ / ₄ 50c 50c | 6-15 6-15 7-15 | 5-14 5-14 6-15 |
| Missis | preferred (quar.) sippi River Pwr. Co., 6% pfd. (quar.) sippi Valley Public Service— | \$1.50 | 7- Î 7- 1 | 6-15 6-17 | \$6 preferred (quar.) \$6.60 preferred (quar.) \$7 preferred (quar.) \$7.20 preferred (quar.) Ohio Finance Co., common (reduced quar.) | \$1.65 \$1 ³ / ₄ \$1.80 | 7-1 7-1 7-1 | 6-15 6-15 6-15 | 7% preferred (quar.) | \$134 \$2 | 6-15 6-15 | 5-14 5-14 |
| 6% Misson | mon (quar.) preferred B (quar.) uri Public Service (irregular) | \$1½ 20c ±\$1 | 7- 1 6-15 6-30 | 6-17 5-27 6-10 | Ohio Finance Co., common (reduced quar.) 5% prior preferred (quar.) 6% preferred (quar.) | 20c \$11/4 \$11/2 | 7- 1 7- 1 7- 1 | 6-10 6-10 6-10 | 5% preferred (quar.) Publication Corp., common voting (quar.) Common non-voting (quar.) | 50c | 7- 1 6-25 6-25 | 7- 1* 6-14 6-14 |
| Mobile Model | ell (Robert) Co., Ltd | \$2 12c 50c | 7- 1 6-19 6-20 | 6- 1 5-22 6-10 | Ohio Forge & Machine (irregular) Ohio & Mississippi Telegraph (annual) Ohio Oil Co. | 50c \$2.50 25c | 6-15 7- 1 6-15 | 6- 5. 6-15 5-11 | Original preferred (quar.) 7% 1st preferred (quar.) Puget Sound Power & Light | \$134 | 7- 1 7- 1 | 6-18 6-18 |
| Mona | e Manufacturing Co. denum Corporation of America. rch Life Assurance (Canada) (s-a). ngahela Valley Water, 7% pfd. (quar.) | 12½c \$\$1.20 \$1¾ | | 6-15 6-15 7- 1 | Ohio Seamless Tube, common (irregular) \$1.75 prior preference (quar.) Ohio Water Service, class A | 40c 43 ³ 4c \$1 | 6-15 6-19 6-30 | 6- 5- 6-10 6-11 | \$5 prior preferred (accum.) \$5 prior preferred (accum.) Pullman, Inc. | \$11/4 \$11/4 50c | 7-15 10-15 6-15 | 6-18 9-20 5-28 |
| Monr | oe Chemical, \$3.50 preferred (quar.) pgular | | | 6-15 6-12 6-15 | Oklahoma Gas & Elec. 6% preferred (quar.) 7% preferred (quar.) Oklahoma Natural Gas, common (quar.) | \$1½ \$1¾ 35c | 6-15 6-15 6-30 | 5-29 5-29 6-15 | Pure Oil Co., 5% preferred (quar.) 6% preferred (quar.) Pyrene Manufacturing Co. | \$1 1/4 \$1 1/2 20c | 7- 1 7- 1 6-15 | 6-10 6-10 5-29 |
| . 5% | preferred (quar.) | \$11/4 \$11/2 \$5 | 7- 1 7- 1 7- 1 | 6-15 6-15 6-15 | \$3. preferred (quar.) | 75c \$1% \$1 | 6-30 6-30 6-18 | 6-15 6-15 6- 4 | Quaker Oats Co., common (quar.) 6% preferred (quar.) Quaker State Oil Refining Corp. | \$1 \$1½ 250 | 6-25 8-31 6-15 | 6- 1 8- 2 3 5-29 |
| Montg | omery Ward & Co., com. (quar.) ———————————————————————————————————— | 50c \$1.75 ‡\$1 | 7-15 7- 1 6-15 | 6-11 6-11 5-31 | Omnibus Corp., 8% conv. preferred (quar.) Onedia, Ltd., common | \$2 18 ³ / ₄ c 43 ³ / ₄ c | 7- 1 6-15 6-15 | 6-15 5-29 5-29 | Radio Corp. of America— \$3.50 cum. 1st preferred (quar.) \$5 cum. preferred, class B | | 7- 1 7- 1 | 6-11 |
| Montr Morga | eal Loan & Mortgage (quar.) | \$134 \$3140 \$140 | 6-15 6-15 6-15 | 5-31 5-30 6- 1 | Onomea Sugar CoOntario Loan & Debenture (quar.)Ontario Mfg. Co | 20c \$\$1 1/4 50c | 6-15 7- 2 6-21 | 6- 1 6-15 6-11 | Rath Packing Co., 5% preferred (s-a) Raybestos-Manhattan, Inc. Rayonier, Inc., \$2 preferred (quar.) | \$2½ 37½ c 50c | 11- 1 6-15 7- 1 | 10-20 5-28 6-15 |
| Moore Qua | (Wm. R.) Dry Goods, (quar.) | \$1½ \$1½ \$1½ \$1½ | | 7- 1 10- 1 1-3-44 | Ontario Tobacco Plantation— 7% preferred (accum.) Ontario Steel Products Co., Ltd.— | ‡\$3 ‡25c | 6-15 | 6- 1 7-15. | Ray-O-Vac Co., common (quar.) Extra 8% preferred (quar.) Reading Company, 2nd pfd. (quar.) | | 6-25 6-25 7- 1 | 6-15 6-15 6-15 |
| Morris Que Motor | s Plan Industrial Society (quar.) rterly Finance, \$5 pfd. (quar.) | \$1 \$1 \$1 ¹ / ₄ | 9- 1 12- 1 6-29 | 8-26 11-25 6-14 | Common (interim) 7% preferred (quar.) Oppenheim Collins & Co. (irregular) | ‡\$1.75 80c 20c | 8-16 8-16 6-30 6-21 | 7-15 7-15 6-10 5-25 | Real Estate Loan (Canada) (s-a) Regent Knitting Mills— \$1.60 non-cum. preferred (quar.) | 50c 1\$1 | 7- 8 7- 2 | 6-17 6-17 |
| 7% Moun | t Vernon-Woodberry Mills— preferred (accum.) tain Fuel Supply (irregular) | \$3½ 15c | 6-17 6-15 | 6- 9 5-20 5-15 | Otis Elevator, common Ottawa Electric Ry., com. (quar.) 6% preferred (quar.) | ‡50c ‡\$1½ ‡15c | 7- 1 6-21 7- 1 | 6- 1 5-25 5-10 | \$1.60 non-cum, preferred (quar.) Reliable Stores, common (quar.) 5% convertible preferred (quar.) | 40c 40c 12½c 37½c | 9-1 12-1 7-1 | 8-16 11-15 6-18, |
| Muelle | tain Producers Corp. (reduced s-a) er Brass Co. (quar.) ie Water Works, 8% pfd. (quar.) | 25c 40c \$2 | 6-15 6-29 6-15 | 6-18 6- 1 6-15 | Ottawa L'ght, Heat & Power, com. (quar.) 5% preferred (quar.) Otter Tail Power— \$4\2 dividend series (quar.) | \$1½ \$1½ | 7- 1 7- 1 | 5-10 6-15 | Reliance Grain Co., Ltd., 6½% pfd. (accum.) Reliance Insurance Co. (Phila.) (5-a) Remington-Rand, Inc., common (quar.) | 1\$1% 30c 25c | 7- 1 6-15 6-15 7- 1 | 6-18 5-31 5-21 6-10 |
| Muske | ny Paint, Ltd., common (quar.) % preferred (quar.) ogee Co | 20c \$1 ³ / ₈ 25c | 7- 1 7- 1 6-15 6-30 | 6-15 6- 1 6-10 | Pacific & Atlantic Telegraph (s-a) Pacific Coast Aggregates (quar.) Pacific Indemnity Company (quar.) | 50c - 3c 50c | 7- 1 6-19 7- 1 | 6-15 6-10 6-15 | \$4½ preferred (quar.) Rensselaer & Saratoga RR (s-a) Republic Investors, Fund, Inc.— | \$11/8 \$4 | 7- 1 7- 1 | 6-10 6-15 |
| Mutu: | gon Piston Ring (irregular) al Chemical Co. of America— preferred (quar.) | \$1½ \$1½ \$1½ | 6-28 9-28 | 6-17 9-16 | Pacific Mills (quar.) Pacific Public Service (quar.) Pacolet Mfg., 7% pfd. series A (s-a) | 50c 10c \$3½ | 6-15 6-28 6-30 | 6- 1 6-18 6-19 | 6% preferred class A (quar.) 6% preferred class B (quar.) Republic Steel Corp., common | 15c 15c 25c | 8- 2 8- 2 7- 2 | 7-15 7-15 6- 9 |
| 6% 6% Myers | preferred (quar.) preferred (quar.) (F. E.) & Bros Co. | \$1½ 50c 12½c | 12-28 6-28 6-25 | 12-16 6-15- 6- 7 | 7% preferred series B (s-a) Page-Hershey Tubes (quar) Panhandle Eastern Pipe Line | \$3½ \$1¼ 50c | 6-30 7- 1 7-15 | 6-19 6-15 6-30 | 6% preferred (quar.) 6% prior preferred (quar.) Pheem Mfg. (quar.) | \$11/2 | 7- 1 7- 1 6-15 | 6- 9 6- 9 5-25 |
| Nashu | Kelvinator Corp. a Mfg., 1st pfd. (quar.) txra preferred (quar.) | \$1¼ 40c 50c | 7-1 7-1 7-1 | 6-19 6-19 6-19 | \$5.60 preferred (quar.) Paraffine Companies, common (quar.) 4% preferred (quar.) | \$1.40 50c \$1 | 7- 1 6-28 7-15 | 6-18- 6-10 7- 1 | Rice-Stix Dry Goods, 7% 1st pfd. (quar.) | \$13/4 \$13/4 | 7- 1 10- 1 7- 1 | 6-15 9-15 6-15 |
| 7% Natio | preferred C (quar.) nal Auto Fibres 6% conv. pfd. (quar.) convertible preferred (quar.) | \$1 ³ 4 15c 15c | 7- 1 9- 1 | 6-19 8-10 11-10 | Paramount Pictures. Inc. (quar.) Parker Appliance Company (quar.) Parker-Wolverine Company | 30c 25c 30c | 7- 1 6-30 6-19 | 6-15 6-15 6- 5 | 7% 2nd preferred (quar.) Richmond Water Works, 6% pfd. (quar.) Riegel Paper Corporation (quar.) | \$13/4 \$11/2 | 10- 1 7- 1 6-15 | 9-15, 6-11 6- 5 |
| Natio: | nal Biscuit Co., common | 30c ‡50c ‡44c | 7-15 7- 1 7- 1 | 6-11* 6- 2 6- 2 | Patino Mines & Enterprises Consol., Inc.— American Shares Paton Manufacturing Co., Ltd., com. (quar.) | \$1 \$\$1 | 6-25 6-15 | 6-16 5-31 | Ritter Company, common (irregular) 5% convertible preferred (quar.) Riverside Metal Co. | 25c \$1 1/4 60c | 7- 1 7- 1 6-21 | 6-18 6-18 6-14* |
| Natio | nal Cash Register (quar.)nal Casualty Co. (Detroit) (quar.)nal City Lines, Inc., common (quar.)_ | 25c 25c 25c | 7-15 6-15 6-15 | 6-30 5-28 5-29 | Peck, Stow & Wilcox Co. (irreg.) Pend Oreille Mines & Metals Co. (interim) | 1\$134 15c 6c | 6-15 6-21 7-28 | 5-31 6-10 6-26 | Riverside Silk Mills— \$2, participating class A pfd. (quar.)——— Robbins & Myers, Inc., \$1½ pfd. (quar.)— | 50c 37½c | 7- 2 6-15 | 6-12 6- 5 |
| Cla \$3 | conv. preferred (quar.) | 50c 75c 25c | | 7-17 7-17 5-20 | Penick & Ford, Ltd. (quar.) Peninsular Telephone, common (quar.) Common (quar.) | 75c 50c 50c | 6-14 7- 1 10- 1 | 6- 1 6-15 9-15 | \$1½ preferred (accumulated) Robertson (H. H.) Co. Rochester Telephone, common | 371/2C | 6-15 6-15 7- 1 | 6- 5. 6- 1. 6-19 |
| Nation | nal Dairy Products (quar.) nal Electric Welding Machine (quar.)_ rterly | 20c 2c 2c | 7- 1 8- 2 | 6- 7 7-23 10-20 | \$1.40 cumulative class A (quar.) \$1.40 cumulative class A (quar.) | | 8-15 11-15 | 12-15 8- 5 11- 5 | 4½% 1st pfd. A (quar.) Roeser & Pendleton (quar.) Rome Cable Corp. (quar.) | \$1 1/a 25 c 15 c | 7- 1 7- 1 6-30 | 6-19 6-10 6-10 |
| Natio | nal Enameling & Stamping (irregular) nal Folding Box, common nal Grocers, Ltd., com. (interim) | 50c 50c ‡40c | 7- 1 | 6-15 6-24 6- 1 | \$1.40 cumulative class A (quar.) Penn Electric Switch— \$1.20 preferred class A (quar.) | 30¢ | 2-15-44 6-15 | 2-5-44 6- 1 | Romec Pump (irregular) Roos Bros., Inc. (increased) Roper (George D) Corp. (quar.) | 30c | 6-21 6-21 6-15 | 6-10 6-10 6- 5 |
| \$1.5 Nation | 50 preference (quarterly) nal Lead Co., common preferred B (quar.) | 137½c 12½c \$1½ | 7- 1 6-30 8- 2 | 6-11 7-23 | Penn Traffic Co. (irregular) Penney (J. C.) Co. Pennsylvania-Dixie Cement Corp. | 10c 75c | 7-24 6-30 | 7-14- 6-10 | Ruberoid Company Rubinstein (Helena), class A (quar.) Russell Industries, Ltd., common (quar.) | ‡20c | 6-28 7- 1 6-30 | 6-15 6-21 6-10 |
| 7% Natio | preferred A (quar.) nal Linen Service Corp., common nal Malleable & Steel Casting | \$1 ³ / ₄ 25c 25c | 6-15 7- 1 6-19 | 6- 4 6-21 6- 5* | \$7 conv. preferred series A (accum.) Pennsylvania Edison Co., \$5 pfd. (quar.) \$2.80 preferred (quar.) | 50c \$1.25 70c | 6-15 7- 1 7- 1 | 5-29 6-10 6-10 | 7% pfd. (quar.) Russell Manufacturing Company St. Croix Paper Co., 6% pfd. (s-a) | 1\$134 50c \$3 | 6-30 6-15 7- 1 | 6-10: 5-29 6-23 |
| Nation Nation | nal Oil Products nal Paper & Type, 5% preferred (s-a) | 25c \$11/4 15c | 6-29 8-16 7- 1 | 6-22 7-31 6- 8 | Pennsylvania Glass Sand Corp., common | 250 \$11/4 \$11/4 | 7- 1 7- 1 7- 1 | 6-15 6-15 6-15 | St. Louis Bank Bldg. & Equipment (s-a) St. Louis Bridge, 6% 1st preferred (s-a) 6% 1st preferred (s-a) | 12½c \$3 | 6-15 7- 1 12-23 | 6- 5 6-15 12-15 |
| Nation Nation | nal Refining Co. \$6 prior pfd. (accum.) nal Rubber Machinery Co | \$1.50 25c 50c | 6-15 6-15 7- 1 | 6- 4 6- 4 6-15 | \$6 preferred (quar.) \$7 preferred (quar.) Pennsylvania Railroad Company (irreg.) | \$1½ \$1¾ \$1 | 7- 1 7- 1 6-29 | 6-15 6-15 6- 5 | 3% 2nd preferred (s-a) 3% 2nd preferred (s-a) St. Louis Public Service Company | \$1½ \$1½ | 7- 1 12-23 | 6-15 12-15 |
| Nation Nation | nal Steel Car, Ltd. (increased quar.) | 1\$1 75c 25c | 7-15 6-14 7- 1 | 6-15 6- 5 6-15 | Pennsylvania Salt Mfg. (irreg.) ———————————————————————————————————— | \$2 12½c \$1 | 6-15 7- 1 7- 1 | 5-28 6-15 6-15 | Class A and Class B (irregular) Class A and Class B (irregular) Class A and Class B (irregular) | 25c. | 6-15 9-15 12-15 | 6- 1 9- 1 12- 1 |
| Nation 5½ 6% | nal Supply, \$2 preferred (accum.) prior preferred (accum.) prior preferred (accum.) | \$41/8 \$41/2 | 6-30 6-30 | 6-18 6-18 | \$5 preferred (quar.) Peoples Drug Stores (irregular) Peoples Gas, Light & Coke | \$1.25 40c \$1 | 7- 1 7- 1 7-15 | 6-15 6- 8 6-21 | Safety Car Heating & Lighting (quar.) San Francisco Remedial Loan Association— Reduced quarterly Output Ply | 37½c | 7- 1 6-30 | 6-15 6-15 |
| Natior Nazar | eth Cement, 7% pfd. (s-a) | 50c \$3½ 12½c | 6-15 | 5-29 6- 5 6-15 | Pepesker Water Works, 7% pfd. (quar.) Pepesker Sugar Co. (irregular) Perfect Circle Company (quar.) | \$13/4 30c 50c | 7- 1 6-21 7- 1 | 6-11 6-14 6-15 | Quarterly Quarterly Schenley Distillers Corporation— | 37½c 37½c | | . 41 . |
| \$5.2 | 5 1st preferred | \$1.311/4 | 75.1 | 6-15 1 | Perfection Stove (quar.) | 1/20 | j-30 € | -19 | 51/2% preferred (quar.) | \$13/8 | 7- 1 | 6-25 |

| 2. de profered (agral. 150 | Volume 157 Number 4185 | | | tage (1) | THE COMMERCIAL & FINAN | CIAL | CHRO | ONICL |
|---|---|---|----------------|----------------|--|------------------|---------------|----------------------|
| 1. | Name of Company | | | | Name of Company | share | Payable | of Rec. |
| 1.5 | 61/2 % deb. preferred D (quar.) | | | | Texas Company (quar.) | \$3 50c | 7- 1 | 6-15 6- 4* |
| Section 1.5 | 7½% deb preferred B (quar.) | \$2 | 7- 1 | 6-15 | Texas Gulf Sulphur Co. (quar.) | 50c | 6-28 | 6- 1 6- 7* |
| Section Company Comp | Schiff Company, common (quar.) | \$13/8 | 6-15 | 5-31 | - \$3 preferred (quar.) | 75c | 6-15 | 6- 2 |
| Section Petrol Common Petrol | Schwitzer-Cummins Co. (irregular) | 50c | 6-15 | 5-28 7-20° | 7% preferred (quar.) | \$13/4 | 6-15 | 6- 1 6- 1 |
| Sensition Banker (1) preferred (qual.) 500 6-14 6-10 7-10 | \$4.50 preferred (quar.) | 50c | 6-30 | 6-16 | so convertible preferred (quar.) | | 7- 1 | 6- 1 |
| Comment Amendment Comment 15 | Scranton Electric, \$6 preferred (quar.) | 50c | 6-14 | 5-20 | Tilo Roofing Co., common (quar.) | 10c | 6-15 | 5-25 |
| 1. 1. 1. 1. 1. 1. 1. 1. | Securities Acceptance Corp.— Common (reduced quar.) | 10c | 7- 1 | 6-10 | Timken-Detroit Axle Co. (irregular) | 50c | 6-21 | 6-10 6- 1 |
| So printered (qual.) | 6% preferred (quar.) Securities_Holding, 6% non-cum. pfd | 175c | 6-30 | 6-16 | 7% preferred (quar.) Tobin Packing, common | 25c | 7- 1 | 6- 1 6-15 |
| Subsetting Ruises for class A for cyant 1 | 7% preferred (quar.) | 431/40 | 6-15 | 5-29 | Todd Shipyards Corporation (irregular) | 75c | 6-15 | 6- 1 |
| Calcular 1 | Seiberling Rubber 5% class A pfd. (quar) \$2.50 convertible prior preference (quar.) | \$11/4 62¢ | 7- 1 7- 1 | 6-19 | Trinity Universal Insurance (Dallas) (quar.) Quarterly | 25c 25c | 8-14 11-15 | 9-10 11-10 |
| Se convertible preferred (wa). 950 6-1 6-2 777.9 Common 18 Ann. (eah 413 6-1 6-2 6-1 6-2 777.9 Common 18 Ann. (eah 413 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6 | Class B | 10c | 6-15 | 5-25 | 7% preferred (quar.) | \$13/4 | 6-15 | 6- 5 6- 5 |
| Sheleh M. H. CATP | 6% convertible preferred (s-a) | 30c | 7- 1 | 6-22 | Troy & Greenbush RR. Assn. (s-a) | \$13/4 | 6-15 | 6- 1 6- 1 |
| 25 | Sheller Mfg. CorpSherritt Gordon Mines. Ltd. (Interim) | | | | Tuckett Tobacco Co., 7% preferred (quar.) | . \$3 | 7- 1 | 6-30 6-15 |
| Signal Del C. G. | Sherwin-Williams Co. (Canada)— 7% preferred (quar.)— (Corphes) (interim) | | | | \$1.50 convertible preferred (quar.) | 37½c | 6-30 | 6-15 |
| Block Provider Case A (quart 150 50 50 50 50 50 50 5 | Signal Oil & Gas, class A (quar.) | 50c | 6-15 | 6- 5 | 208 South La Salle Street Corp. (quar.) Tybor Stores, Inc., common (initial) | 50c 5c | 7- 1 | 6-18 6-10 |
| 1.25 | Signal Royalties, class A (quar.) | 25c | 6-15 | 6- 5 | Union Carbide & Carbon Corp. (quar.) | 75c | 7- 1 | 6- 3 6- 4 |
| Simpend, Mar. 9 of preferred (quax.) | Simon (H.) & Sons, Ltd., com. (quar.) | \$\$1.75 | 6-30 | 6- 8 | 7.6% preferred (quar.) | 95c | 7- 1 | 6-10 |
| Shibase, Ma. 500 E. Iron, common 510 C. 10 C. | Simpson's, Ltd., 6½% preferred (accum.) Sisco Gold Mines, Ltd. (quar.) | 1\$2 | 6-15 | 5-15 5-12 | \$6 preferred (quar.) | \$11/2 | 6-22 | 6-10 6- 1 |
| Section Compared | Skilsaw, Inc Sloss-Sheffield Steel & Iron, common | \$1 1/2 | 6-21 | 6-11* | Union Trusteed Funds, Inc.— Union Bond Fund "A" | | | 6-12 |
| Solid Principal Corp. 1909 1915 6-15 | Smith (A. O.) Corp. | | | | Union Bond Fund "C" Union Prelerred Stock Fund | 23c | 6-19 | 6-12 |
| See Manufacture (O. (1988) 100 15 | b' preferred (quar.) | 25c | 6-15 | 6- 5 | Union Wire Rope (quar.) United Aircraft Corp., common (irregular) | 25c | 6-15 | 6- 1 6- 1 |
| Soas Manufecturing Co. (resumed) | 50c convertible preferred A (s-a) | 25c | 7-15 | 6-30 | Extra | 25c | 6-15 | 6- 1 6- 1 |
| Separate County 1914 0-20 0-22 0-10 0-22 0-10 0-23 0-10 0-23 0-10 0-24 0-24 0 | Soss Manufacturing Co. (resumed) | | | | United Corps, Ltd. \$1.50 class A (quar.) | 30c | 6-15 | 6- 5 |
| South Prein Did. Co | South Carolina Power Co., \$6 1st pfd. (quar.) | | 7- 1 | 6-15 | United Elastic Corp. (quar.) United Fuel Investments Ltd. | | | 6- 3 |
| Separate | South Penn Oil Co. South Pittsburgh Water, 4½% pfd. (quar.) | \$11/8 | 7-15 | 7- 1 | United Gas Improvement, common | 10c | 6-30 | 6-10 5-28 |
| Southern California Edition Co., 14d. Sout | 1 8% preferred (quar.) | \$2 | 7- 1 | 6-15 | United Gold Equities of Can. (reduced s-a)_ | 14c | 6-30 | 6-15 |
| 6.2 and preferred (quar) | Southeastern Greyhound Lines— Common (quar.) | 37½c | 9- 1 | 8-16 | United Illuminating Co United Light & Railways Co.— | 50c | 7- 1 | 6-11 |
| Section Sect | Extra 6% 2nd preferred (quar.) | \$11/2 | 9- 1 | 8-16 | 6.36 % Drior Dreferred (monthly) | 53c | 7- 1 | 6-15 6-15 |
| 1.75 2.00 | 6% non-cum, preferred Southern California Edison— | | | 6-30 | United Molasses, Ltd., ordinary (final) | 121/2 % | 6-19 | 5- 7 5- 7 |
| Southern Calmada Power, M.A. com. (qual.) 1200 8-18 7-20 10. S. Graphite Company, (tregular) 1200 8-18 7-20 10. Southern Colorado Power, 7% pfd. (accum.) 31 6-15 5-29 U. S. Gypsum, common (quar.). 400 6-30 6-15 6-15 6-15 6-20 6-15 6-15 6-20 6-15 6-15 6-20 6-15 6-15 6-20 6-15 6-15 6-20 6-15 6-15 6-20 6-20 6- | 5% original preferred (quar.) | | | | United New Jersey RR. & Canal Co. (quar.)_ United Public Utilities Corp.— | \$2.50 | * 7-10 | 6-21 |
| Southern Colorado Power, T. Poli, Gecum. 31 | 6% preferred class B (quar.) | | | | 92.13 preferred (accum.) | 683/40 | 6-15 | 5-31 5-31 6- 1 |
| Southern Natural Cas. | 6% partic. preferred (quar.) Southern Colorado Power, 7% pfd, (accum.) | \$\$1½ \$1 | 7-15 6-15 | 6-19 5-29 | U. S. Guarantee Co. (N. Y.) U. S. Gypsum, common (quar.) | 40c | 6-30 7- 1 | 6-11 6-15 |
| Southern Rallway Cos 5 | Southern Natural Gas | 25c | 6-30 | 6-16 | -U. S. Leather Co., 7% prior pref. (quar.) | | | 6-15 6-10 |
| Southwestern Associated Tel., 48 pid. (quar.) 31/4 7-1 8-15 U. S. Playing Card Co. (quar.) 500 7-1 8-16 Southwestern Life. Insurance (Dallas) (quar.) 350 7-13 7-13 U. S. Potash Co., common 50c 6-25 6-6 25 | Southern Railway Co. 5% non-cum. pfd | \$11/4 | 6-15 9-15 | 5-15 8-14 | Quarterly Quarterly | 50c | 9-20 | 5-31* 8-31* |
| Southwestern Light & Power Class A (regular) Size State Stat | Southwestern Associated Tel., \$6 pfd. (quar.) | \$11/2 | 7- 1 | 6-15 | U. S. Playing Card Co. (quar.) | 50c | 7- 1 | 6-15 |
| Sa preferred (quar.) | Southwestern Life Insurance (Dallas) (quar.) | | | | United States Printing & Lithograph Co.— | | | 6- 1 |
| Spalding (A. G. & Bros., \$1.50 ptd. (treg.) Spalding (A. G. & Bro | * Class A (resumed) | \$11/2 | 7- 1 | 6-19 | \$3 preferred class A (accum.) | 25c | 6-28 | 6-15 6-14 |
| Spencer Trask Pund, Inc. (irregular) | 6½ % preferred (quar.) | \$1.62 1/2 | 8- 1 | 7-20 | U. S. Steel Corp., common | | | 6-11 5-20 |
| Symbol Color Color Symbol Color | Spencer Trask Fund, Inc. (irregular) | 121/2C | 6-15 | 6- 4 6-15* | 55 preferred (quar.) | 30c | | 7- 2 6- 1 |
| Squibb (E. R.) & Sons | Spiegel, Inc., \$4½ conv. preferred (quar.) Square D Co., common | 50c | 6-30 | 6-16 | 7% non-cum, preferred (quar.) U. S. Trust Co. (N. Y.) (quar.) | 43¾c \$15 | 7- 1 | 6- 1 6-15 |
| Standard Brands, \$4.50 preferred (quar.) \$1\frac{1}{6}\$ 6-12 6-10 6\frac{2}{6}\$ preferred (quar.) 755 7-1 6-25 8-25 8-10 6\frac{2}{6}\$ preferred (quar.) 755 7-1 6-25 8- | South (E. R.) & Sons- | | Published Colo | And the second | Universal Products Company | 40c | | 6-16 |
| Standard Brands, \$4.50 preferred (quar.) \$1\footnote{1.5} 6-15 6-1 | Staley (A. E.) Mfg. Co., common | 50c | 6-21 6-21 | 6-10 6-10 | 6% preferred (quar.) | | | 6-26 9-27 |
| Standard Oil of California | Standard Brands, \$4.50 preferred (quar.) | | | | 6% preferred (quar.) Upson-Walton Company | 200 | 6-15 | 12-27 6- 5* |
| Standard Oil of Kentucky (quar.) 25c 6-15 5-15 Utah Power & Light 86 pd. (accum.) \$1½ 7-1 6-15 5-35 Standard Oil of Kew Jersey (s-a) 50c 6-15 5-15 5-31 Utah Power & Light 86 pd. (accum.) \$1½ 7-1 6-15 Standard Oil of New Jersey (s-a) 50c 6-15 5-15 5-15 Standard Oil of Ohlo, common (quar.) 37½c 6-15 5-15 5-15 Standard Oil of Ohlo, common (quar.) 37½c 6-15 5-15 5-15 Standard Wholesale Phosphate & Acid Works Quarterly 5-20 5- | Standard Fuel, 6 1/2 % preferred (accum.) | 1\$2 | 7- 1 | 6-15 | Utah Hotel Co. | \$1 | 6-15 | 6- 5 |
| Standard Oil of Ohlo, common (quar.) 37½c 6-15 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-16 5-15 5-15 5-16 5-15 5-1 | Standard Oil of Indiana (quar.) | 25c 25c | 6-15 | 5-31 | Utah Oil Refining Company (quar.) Utah Power & Light \$6 pfd. (accum.) | 10c \$1½ | 6-15 7- 1 | 5-31 6- 1 |
| Some preferred (quar.) Standard Wolesale Phosphate & Acid Works Galler Some prior preferred (quar.) Galler G | Standard Oil of New Jersey (s-a) | 50c | 6-15 | 5-15 | Utica Knitting Co.— | | | 6- 1 |
| Stecher-Traung Lithograph, 12½c 6-30 6-16 Van Camp Milk Co., \$4 preferred (quar.) \$1½ 6-15 | 5% preferred (quar.) | \$11/4 | | 6-30 | 5% prior preferred (quar.) | 62½c | 10- 1 | 9-21 12-24 |
| 5% preferred (quar.) | QuarterlyStecher-Traung Lithograph, | 60c | | W | Utility Equities, \$5.50 prior stock (accum.) Valvoline Oil, 8% preferred (accum.) | \$1¼ \$92 | 6-15 7- 1 | 6- 1 |
| Steedman Brothers, Ltd., common (quar.) 1150 7-1 6-20 Vapor Car Heating, 7% pfd. (quar.) \$1,75 12-10 12-56 6-20 Common \$1,75 7-1 6-20 7% preferred (quar.) \$1,75 12-10 12-56 | 5% preferred (quar.) | \$11/4 | 6-30 | 6-16 | Van de Camp's Holland Dutch Bakers com | 15c | 6-30 | 6-10 |
| Sterchible preferred (quar.) 475c 6-20 7% preferred (quar.) 51c 6-15 6-20 | 5% preferred (quar.) | \$11/4 | 12-31 | 12-17 | Van Norman Machine Tool | 25c | 6-21 | 6-10 9- 1 |
| \$5 preferred (quar.) \$11/4 | 6% convertible preferred (quar.) Sterchi Bros. Stores, 6% 1st pfd. (quar.) | 75c | 6-30 | 6-24 | 7% preferred (quar.) Veeder-Root, Inc. | \$1.75 50c | 12-10 6-15 | 12- 1 6- 1 |
| Sun Oil Co. (quar.) 25c 6-15 6-25 Victor Monaghan, 7% preferred (quar.) \$134 7-1 6-2 | \$5 preferred (quar.) | \$11/4 | 7- 1 | 6-15 | Victor Chemical Works | 25c | 6-30 | 6-10 6-19 |
| Sunray Oil Corp., common | Sun Oil Co. (quar.) | 25c | 6-15 | 5-25 | Victor Monaghan, 7% preferred (quar.) | \$13/4 | 7- 1 | 6-21 |
| Class B (quar.) 37½c 6-15 6-15 6-15 4 Virginian Ry.; common (quar.) 62½c 6-24 6-14 | Sunray Oil Corp., common | 10c 68¾c | 6-14 7- 1 | 5-15 6-11 | \$2.40 preferred (quar.) Vinco Corp. | 60c | 6-15 6-15 | 6- 1 6- 5 |
| Supersite Hosiery Wills, 5% pfd, (s-a) \$2.50 7-2 6-18 Common \$1½ 9-20 9-1 Sutherland Paper Co. (quar.) 30c 6-15 5-29 7% preferred (quar.) \$13½ 9-20 9-1 Sutherland Paper Co. (quar.) 30c 7-1 6-15 7% preferred (quar.) \$13½ 7-20 7-1 Sutherland Paper Co. (quar.) \$10 7-1 6-15 7% preferred (quar.) \$10 7-20 7-1 6-15 \$10 7-20 7-1 6-15 \$10 7-20 7-1 6-15 \$10 7-20 7-1 6-15 \$10 7-20 7-1 6-15 \$10 7-20 7-1 6-15 \$10 7-20 7-1 6-15 \$10 7-20 7 | Class B (quar.) | 371/2C | 6-15 | 6- 4 | Virginia Electric & Power, \$6 pfd. (quar.) Virginian Ry., common (quar.) | .62½c | 6-24 | 6- 1 6-18 |
| Sutherland Paper Co. (quar.) 30c 5-15 5-25 7% preferred (quar.) \$134 7-20 7-1 5-1 5-15 | Superior Steel Corp. | 30c | 7- 1 | 6-15 | Common | \$11/2 | 6-21 | 6-10 |
| Sylvania Electric Products, common 250 7-1 5-15 5-15 Wabasso Cotton, Ltd. (quar.) 51 7-1 6-15 | Sutherland Paper Co. (quar.) | 30c | 6-15 7- 1 | 5-29 6- 1 | 7% preferred (quar.) | \$13/4 \$13/4 | 7-20 10-20 | 7-10 10- 9 |
| Syracuse Transit Corp., common (fregular) 156 9-1 8-15 Walker (H.) Gooderham & Worts, Ltd. (quar.) 250 7-1 6-15 5-15 | Sylvania Electric Products, common Sylvanite Gold Mines (quar.) | 25c | 7- 1 7-15 | 6-19 | Wabasso Cotton, Ltd. (quar.) | 181 | 6-15 7- 1 | 6- 9 6- 1 |
| Class A common 20c 6-26 6-15 Walker (H.) Gooderham & Worts, Ltd. (quar.) 451 6-15 5-15 | Common bearer shares (quar.) Syracuse Transit Corp., common (irregular) | | | 8-15 | waldori System, inc. (quar.) | 25c | 7- 1 | 6- 2 6-18 5-15 |
| 5½% partic, preferred (quar.) 68% c 7-1 6-15 Wamsutta Mills 500 6-15 5-15 Talon, Inc. 250 6-15 5-25 Ward Baking Co., \$7 preferred (accup.) 750 6-30 6-15 Tamblyn (George), Ltd., common (quar.) 200 7-1 6-11 Ware Shoals Mfg., common (quar.) 500 6-15 6-15 5% preferred (quar.) \$124 6-15 6-15 | 5% preferred (quar.) | \$11/4 | 8- 2 | 6-17 | Walker (H.) Gooderham & Worts, Ltd. (quar.) | 1\$1 | 6-15 6-15 | 5-14 5-14 |
| Talon, Inc. 250 6-15 5-25 Ward Baking Co., \$7 preferred (accur) 750 6-30 6-15 Tamblyn (George), Ltd., common (quar.) 200 7-1 6-11 Ware Shoals Mfg., common (quar.) 500 6-15 6-15 6-15 77 preferred (quar.) \$134 6-15 6-15 6-15 6-15 6-15 6-15 6-15 6-15 | Talcott (James), Inc., common (quar.) | 10c 68 ³ / ₄ c | 7- 1 | 6-15 6-15 | wamsutta Mills | 500 | 6-29 6-15 | 6-15 5-11 |
| A STATE OF THE STA | Taion, Inc. Tamblyn (George), Ltd., common (quar.) | #20c | 7- 1 | 6-11 | Ware Shoals Mfg. common (quar.) | 750 50c | 6-15 | 6-15 6- 5 6- 5 |
| (Tappan Stove Co. 250 6-15 6-5 Warren Brothers, class A (s-a) 6-72 6-72 7-72 7-72 7-72 7-72 7-72 7-72 | Telephone Bond & Share | 25c | 6-15 | 6- 8 | Warren (S. D.) Co | 67½c | 8- 2 6-25 | 7-19 6-16 |
| 7% 1st preferred (accum.) 35c 6-15 5-28 Washington Water Power, \$6 pfd. (quar.) \$1½ 6-15 5-28 | 7% 1st preferred (accum.) | 35c | 6-15 | 5-28 | Washington Water Power, \$6 pid. (quar.) | \$11/2 | 6-15 | 5-25 |

| Wayne Knitting Mills, common 6% preferred (s-a) \$1 Wayne Pump Co. \$1 Wayne Pump Co. \$1 Welch Grape Juice Co., common 7% preferred (quar.) \$2 Wess Boylston Mfg. Co. of Ala.— 8% non-cumulative preferred West Penn Electric, class A (quar.) \$3 West Penn Power, common 4½% preferred (quar.) \$2 West Texas Utilities, 66 preferred (quar.) \$3 West Virginia Pulp & Paper. West Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) \$3 Westmoreland, Inc. (quar.) \$4 Westmoreland Coal. Westmoreland Coal. Westmoreland Water, 6% pfd. (quar.) \$3 Westmoreland Water, 6% pfd. (quar.) \$3 Westmoreland Water proferred (quar.) \$3 Wheeling Steel Corp., common \$5 convertible prior preferred (quar.) \$3 Whitaker Paper, common (quar.) \$3 White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) \$3 Wicholdt Stores, \$5 prior pfd. (quar.) \$3 Wicholdt Stores, \$5 prior pfd. (quar.) \$3 Will & Baumer Candle Willsil, Ltd. (quar.) \$3 Winstead Hosiery, common (quar.) \$3 Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (quar.) \$3 Wisconsin Michigan Power 4½% pfd. (quar.) \$3 Wisconsin Michigan Fower 4½% pfd. (quar.) \$4 Wood (Alan) Steel, 7% pfd. (accum.) \$3 Wood (Alan) Steel, 7% pfd. (accum.) \$3 Woodward & Lothrop, common (quar.) \$4 Woodward & Lothrop, common (quar.) \$4 Wood view by prior preferred (quar.) \$4 Wood von, prior preferred (quar.) \$4 Woothington Pump & Machinery Corp.— 4½% prior preferred (quar.) \$4 Wirilley (Wm.) 17. Co common Wirilley (Wm.) 17. Co common Wirilley (Wm.) 17. Co common | 50c 55c 52 4 25c 1 1/2 25c 1 1/4 1 25c 1 2/5 1 2 | $\begin{array}{c} 7-1\\ 7-1\\ 7-1\\ 7-1\\ 1\\ 1\\ 7-1\\ $ | of Rec. 6-15 6-15 6-15 6-19 5-24 8-15 6-15 6-10 6-18 6-15 6-15 6-15 6-15 6-15 6-17 6-17 6-17 6-17 6-17 6-17 6-17 6-17 |
|--|---|--|--|
| 6% preferred (s-a) \$1 Wayne Pump Co. Weich Grape Juice Co., common. 7% preferred (quar.) Wesson Oil & Snowdrift. West Boylston Mfg. Co. of Ala.— 8% non-cumulative preferred. West Penn Electric, class A (quar.) West Penn Electric, class A (quar.) West Penn Electric, class A (quar.) West Virginia Pulp & Paper. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) Westmoreland Coal. Westmoreland Coal. Westmoreland Water, 6% pfd. (quar.) \$1 Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) \$2 Westmoreland Water, 6% pfd. (quar.) \$3 Whitaker Paper, common (quar.) 7% preferred (quar.) White Motor Co. White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Wischoldt Stores, \$5 prior pfd. (quar.) \$3 Wicholdt Stores, \$5 prior pfd. (quar.) \$3 Wicholdt Stores, \$5 prior pfd. (quar.) \$4 Wisconsin Electric Power Co.— 6% pfd. (quar.) Wisconsin Electric Power Co.— 6% preferred (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) \$3 Wisconsin Michigan Power 4½% pfd. (quar.) \$3 Wisconsin Michigan Power 4½% pfd. (quar.) \$4 Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Woodward & Lothrop, common (quar.) **The preferred (quar.) Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) **The Wireley (Wm.) Yr. Co common.) | 500 600c 625c 625c 625c 625c 625c 625c 625c 625 | $\begin{array}{c} 7-1\\ 6-22\\ 8-31\\ 7-1\\ 7-1\\ 6-30\\ 6-25\\ 7-11\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-$ | 6-15 6-19 5-24 8-15 6-15 6-15 6-16 6-15 6-15 6-15 6-15 6 |
| Wayne Pump Co. Welch Grape Juice Co., common. 7% preferred (quar.). Wesson Oil & Snowdrift. West Boylston Mfg. Co. of Ala.— 2% non-cumulative preferred. West Penn Electric, class A (quar.). Swest Penn Fower, common. 4½% preferred (quar.). West Virginia Pulp & Paper. West Virginia Water Service— \$6 preferred (quar.). \$west Virginia Water Service— \$6 preferred (quar.). Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.). 5% preferred (quar.). Westmoreland Coal. Westmoreland Coal. Westmoreland Water, 6% pfd. (quar.). \$westmoreland Water, 6% pfd. (quar.). \$1 Westmoreland Water, 6% pfd. (quar.). \$2 Weyenberg Shoe Mfg. (s-a). 37 Wheeling Steel Corp., common. \$5 convertible prior preferred (quar.). \$3 White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.). Whithman (Wm.), 7% preferred (quar.). \$3 Wichita Water Co., 7% pfd. (quar.). \$4 Conv. pfd. (accum.). Whill & Baumer Candle Wiisil, Ltd. (quar.). Winstead Hosiery, common (quar.). \$5 Extra Winconsin Michigan Power 4½% pfd. (quar.). \$6 preferred (quar.). Wiser Oil (quar.). Extra Wood (Alan) Steel, 7% pfd. (accum.). \$5 Woodward & Lothrop, common (quar.). \$5 Preferred (quar.). Woodward & Lothrop, common (quar.). \$5 Worthington Pump & Machinery Corp. 4½% prior preferred (quar.). \$7 Wrighey (Wm.) X. Co. common (var.). \$7 Wright-Hargreaves Mines (reduced). | 50c 53c 53c 534 25c \$2 5134 25c \$134 11/2 25c 50c 50c \$11/2 25c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5 | $\begin{array}{c} 7-1\\ 6-22\\ 6-31\\ 7-1\\ \end{array}$ $\begin{array}{c} 7-1\\ 6-30\\ 7-15\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 6-15\\ 7-1\\ 7-1\\ 7-1\\ 8-17\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 8-17\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ 7-1\\ $ | 6-19 5-24 8-15 6-15 6-15 6-15 6-15 6-15 6-15 6-15 6 |
| Wesson Oil & Snowdrift. West Boylston Mfg. Co. of Ala.— 8% non-cumulative preferred. West Penn Electric, class A (quar.). West Penn Power, common. 4½% preferred (quar.). West Texas Utilities, 86 preferred (quar.). Swest Virginia Pulp & Paper. West Virginia Pulp & Paper. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.). Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.). Westmoreland Coal. Westmoreland Coal. Westmoreland Water, 6% pfd. (quar.). \$1 Weyenberg Shoe Mfg. (s-a). Wheeling Steel Corp., common. \$5 convertible prior preferred (quar.). Whitaker Paper, common (quar.). 7% preferred (quar.). \$1 White Motor Co White Sweing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.). Wicholdt Stores, \$5 prior pfd. (quar.). \$1 Wicholdt Stores, \$5 prior pfd. (quar.). \$2 Wisch Baumer Candle Wilsil, Ltd. (quar.). \$3 Wisch Baumer Candle Wilsil, Ltd. (quar.). \$3 Wisch Baumer Candle Wilsil, Ltd. (quar.). \$3 Wisconsin Electric Power Co.— 6% preferred (quar.). Sylicholdt Stores, \$1 prior pfd. (quar.). \$3 Wisconsin Michigan Power 4½% pfd. (quar.). \$3 Wisconsin Power & Light 7% pfd. (quar.). \$4 Wood (Alan) Steel, 7% pfd. (accum.). \$3 Woodward & Lothrop, common (quar.). \$4 Woodward & Lothrop, common (quar.). \$4 Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.). Wrighe, Vm.) Xr. Co common. Wright-Hargreaves Mines (reduced). | 25c 25c 25c 1 ½ 25c 1 ½ 25c 25c 21 ½ 25c 25c 25c 25c 25c 25c 2½ 25c 25c 25c 2½ 25c | 6-22 8-31 7-1 6-30 6-25 7-15 7-1 7-1 7-1 6-15 6-30 7-15 7-1 7-1 7-1 6-15 6-15 6-24 7-1 17-1 8-1 7-1 18-1 17-1 | 5-24 8-15 6-15 6-15 6-10 6-18 6-15 6-15 6-15 6-15 6-15 6-11 6-21 6-15 6-11 6-17 6-11 6-17 6-10 7-20 6-10 7-20 6-12 |
| Wesson Oil & Snowdrift. West Boylston Mfg. Co. of Ala.— 8% non-cumulative preferred. West Penn Electric, class A (quar.). West Penn Power, common. 4½% preferred (quar.). West Texas Utilities, 86 preferred (quar.). Swest Virginia Pulp & Paper. West Virginia Pulp & Paper. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.). Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.). Westmoreland Coal. Westmoreland Coal. Westmoreland Water, 6% pfd. (quar.). \$1 Weyenberg Shoe Mfg. (s-a). Wheeling Steel Corp., common. \$5 convertible prior preferred (quar.). Whitaker Paper, common (quar.). 7% preferred (quar.). \$1 White Motor Co White Sweing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.). Wicholdt Stores, \$5 prior pfd. (quar.). \$1 Wicholdt Stores, \$5 prior pfd. (quar.). \$2 Wisch Baumer Candle Wilsil, Ltd. (quar.). \$3 Wisch Baumer Candle Wilsil, Ltd. (quar.). \$3 Wisch Baumer Candle Wilsil, Ltd. (quar.). \$3 Wisconsin Electric Power Co.— 6% preferred (quar.). Sylicholdt Stores, \$1 prior pfd. (quar.). \$3 Wisconsin Michigan Power 4½% pfd. (quar.). \$3 Wisconsin Power & Light 7% pfd. (quar.). \$4 Wood (Alan) Steel, 7% pfd. (accum.). \$3 Woodward & Lothrop, common (quar.). \$4 Woodward & Lothrop, common (quar.). \$4 Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.). Wrighe, Vm.) Xr. Co common. Wright-Hargreaves Mines (reduced). | 34 25c \$2 134 25c 11/2 11/2 11/2 11/2 11/2 11/4 1 | 8-31 7-1 6-30 6-25 7-15 7-1 7-1 6-15 6-30 6-25 7-11 7-1 6-15 6-30 6-15 7-1 7-1 6-15 6-31 6-15 6-31 6-15 6-31 6-15 6-31 6-15 6-31 7-1 7-1 7-1 8-3 | 8-15 6-15 6-15 6-16 6-18 6-15 6-15 6-15 6-15 6-11 6-5 6-11 6-17 6-11 6-17 6-17 6-10 7-20 6-10 |
| Wesson Oil & Snowdrift West Boylston Mfg. Co. of Ala.— 8% non-cumulative preferred West Penn Electric, class A (quar.). West Penn Power, common. 4½% preferred (quar.). West Texas Utilities, 86 preferred (quar.). West Texas Utilities, 86 preferred (quar.). Swest Virginia Pulp & Paper. West Texas Utilities, 86 preferred (quar.). \$\footnote{\text{Westinghouse Air Brake Co.}} Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.). \$\footnote{\text{Westmoreland Coal.}} Westmoreland Coal. Westmoreland (quar.). Westmoreland Water, 6% pfd. (quar.). \$\footnote{\text{Westmoreland Wester, 6% pfd. (quar.).}} \$\footnote{\text{Winte Motor Co}} White Motor Co | \$2 \$2 13/4 25c 11/2 15c 11/2 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$1 25c 11/4 \$2 25c 11/4 \$1 25c 11/4 \$2 25c 11/4 \$2 25c 11/4 \$2 25c 11/4 \$2 25c 11/4 25c 10/4 25c 10 | 7-1 6-30 6-25 7-15 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 | 6-15 6-15 6-10 6-18 6-15 6-15 6-15 6-16 6-21 6-21 6-15 6-11 6-17 6-11 6-17 6-10 7-20 6-10 7-20 6-11 |
| 8% non-cumulative preferred west Penn Electric, class A (quar.) West Penn Power, common 4½% preferred (quar.) West Virginia Pulp & Paper West Virginia Water Service— \$6 preferred (quar.) Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) Westmoreland Coal Westmoreland Coal Westmoreland Mater, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) \$1 Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) \$2 Westmoreland Water, 6% pfd. (quar.) Whelling Steel Corp., common \$3 Convertible prior preferred (quar.) White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Whithum (Wm.), 7% preferred (quar.) \$3 Wichita Water Co., 7% pfd. (quar.) \$4 Conv. pfd. (accum.) Whill & Baumer Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Wisconsin Michigan Power Vo.— 6% preferred (quar.) Wissen Sille (quar.) Wissen Oil (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) \$5 Fatra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) \$5 Fatra Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Wrighey (Wm.) Xr. Co. common (control of the control of the | 134 25c 11/2 11/2 15c 11/2 25c 50c 11/4 25c 25c 11/2 25c 10/2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 7-1 6-30 6-25 7-15 7-1 7-1 7-1 6-15 6-30 7-1 6-15 6-30 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 | 6-15 6-16 6-18 6-15 6-15 5-15 6-18 6-21 6-15 6-15 6-11 6-5 6-11 6-5 6-11 6-17 6-10 7-20 6-12 7-1 |
| 8% non-cumulative preferred west Penn Electric, class A (quar.) West Penn Power, common 4½% preferred (quar.) West Virginia Pulp & Paper West Virginia Water Service— \$6 preferred (quar.) Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) Westmoreland Coal Westmoreland Coal Westmoreland Mater, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) \$1 Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) \$2 Westmoreland Water, 6% pfd. (quar.) Whelling Steel Corp., common \$3 Convertible prior preferred (quar.) White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Whithum (Wm.), 7% preferred (quar.) \$3 Wichita Water Co., 7% pfd. (quar.) \$4 Conv. pfd. (accum.) Whill & Baumer Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Wisconsin Michigan Power Vo.— 6% preferred (quar.) Wissen Sille (quar.) Wissen Oil (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) \$5 Fatra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) \$5 Fatra Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Wrighey (Wm.) Xr. Co. common (control of the control of the | 134 25c 11/2 11/2 15c 11/2 25c 50c 11/4 25c 25c 11/2 25c 10/2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 6-30 6-25 7-15 7-15 7-1 7-1 6-15 6-35 6-31 6-15 7-1 7-2 6-15 6-24 7-1 7-1 7-1 7-1 7-1 7-1 7-1 | 6-15 6-10 6-18 6-15 6-15 6-15 6-18 6-25 6-15 6-15 6-16 6-16 6-11 6-17 6-10 7-20 7-20 6-12 |
| West Penn Power, common. 4½% preferred (quar.). West Texas Utilities, \$6 preferred (quar.). \$8 west Virginia Pulp & Paper. West Virginia Water Service \$6 preferred (quar.). Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.). 5% preferred (quar.). Westmoreland Coal. Westmoreland, Inc. (quar.). Westmoreland, Inc. (quar.). Westmoreland Water, 6% pfd. (quar.). \$1 Westmoreland Water, 6% pfd. (quar.). Weyenberg Shoe Mfg. (s-a). \$2 Weyenberg Shoe Mfg. (s-a). \$3 Wheeling Steel Corp., common. \$5 convertible prior preferred (quar.). Whitaker Paper, common (quar.). \$4 conv. pfd. (accum.). White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.). Wichla Water Co., 7% pfd. (quar.). \$3 Wichla Water Co., 7% pfd. (quar.). \$4 Semine Auster Co., 7% pfd. (quar.). \$4 Semine Candle Wishil, Ltd. (quar.). Will & Baumer Candle Wilsil, Ltd. (quar.). Winstead Hosiery, common (quar.). Extra Winters & Crampton Wisconsin Michigan Power 4½% pfd. (quar.). \$3 Wisconsin Power & Light 7% pfd. (quar.). \$4 Sextra Wood (Alan) Steel, 7% pfd. (accum.). Woodward & Lothrop, common (quar.). Extra Wood (Alan) Steel, 7% pfd. (accum.). Woodward & Lothrop, common (quar.). \$4 Worthington Pump & Machinery Corp 4½% prior preferred (quar.). \$4 Wrighey (Wm.) Xr. Co. commoner.). \$7 Wrighey (Wm.) Xr. Co. commoner.). | 25c 1 ½ 15c 1 ½ 25c 50c 1 ½ 25c 25c 25c 1 ½ 26c 25c 25c 25c 25c 25c 25c 25c 26c 26c 26c 26c 26c 26c 26c 26c 26c 26 | 6-25 7-15 7-1 7-1 6-15 6-30 7-1 7-2 6-15 7-2 6-15 7-1 7-1 7-1 7-1 7-1 7-1 7-1 | 6-10 6-15 6-15 6-15 5-15 6-18 6-21 6-5 6-11 6-5 6-11 6-17 6-17 6-17 6-17 6-17 6-17 6-17 |
| West Texas Utilities, \$6 preferred (quar.). West Virginia Pulp & Paper. West Virginia Pulp & Paper. West Virginia Water Service— \$6 preferred (quar.). \$8 Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) \$7 Preferred (quar.). Westmoreland Coal Westmoreland, Inc. (quar.). Westmoreland Water, 6% pfd. (quar.). \$1 Westmoreland, Inc. (quar.). Westmoreland, Inc. (quar.). Westmoreland, Inc. (quar.). \$2 Westmoreland, Inc. (quar.). \$3 Westmoreland, Inc. (quar.). \$4 Conv. pfd. (quar.). White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (quar.). Whithian (Wm.), 7% preferred (quar.). \$3 Wichtla Water Co., 7% pfd. (quar.). \$4 Will & Baumer Candle Willi & Baumer Candle Willi & Baumer Candle Wilsil, Ltd. (quar.). Winstead Hosiery, common (quar.). Extra Common (quar.). Extra Common (quar.). Wisconsin Electric Power Co.— 6% preferred (1897) (quar.). Wisconsin Bedetric Power Co.— 6% preferred (quar.). Wisconsin Michigan Power 4½% pfd. (quar.) Si Wood (Alan) Steel, 7% pfd. (accum.). Wood (Alan) Steel, 7% pfd. (accum.). Wood (Alan) Steel, 7% pfd. (accum.). \$2 Wrigher (quar.). Wrigher (wm.) Xr. Co. common (quar.). \$3 Wright-Hargreaves Mines (reduced). | 1 ½ 1 ½ 1 5c 1 ½ 2 5c 5 0 c 1 ½ 2 5c 2 5c 2 ½ 2 5c 2 ½ 2 5c 2 ½ 2 5c 2 ½ 2 6c 2 ½ 2 6c 2 ½ 2 6c 2 6c 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | 7-15 7-1 7-1 7-1 7-1 6-15 7-1 7-2 6-15 7-1 7-2 6-15 6-24 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 | 6-18 6-15 6-15 6-15 5-15 6-18 6-21 6-25 6-15 6-11 6-4 6-17 6-17 6-17 6-17 6-17 6-17 6-17 6-17 |
| West Texas Utilities, \$6 preferred (quar.). West Virginia Pulp & Paper. West Virginia Pulp & Paper. West Virginia Water Service— \$6 preferred (quar.). \$8 Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) \$7 Preferred (quar.). Westmoreland Coal Westmoreland, Inc. (quar.). Westmoreland Water, 6% pfd. (quar.). \$1 Westmoreland, Inc. (quar.). Westmoreland, Inc. (quar.). Westmoreland, Inc. (quar.). \$2 Westmoreland, Inc. (quar.). \$3 Westmoreland, Inc. (quar.). \$4 Conv. pfd. (quar.). White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (quar.). Whithian (Wm.), 7% preferred (quar.). \$3 Wichtla Water Co., 7% pfd. (quar.). \$4 Will & Baumer Candle Willi & Baumer Candle Willi & Baumer Candle Wilsil, Ltd. (quar.). Winstead Hosiery, common (quar.). Extra Common (quar.). Extra Common (quar.). Wisconsin Electric Power Co.— 6% preferred (1897) (quar.). Wisconsin Bedetric Power Co.— 6% preferred (quar.). Wisconsin Michigan Power 4½% pfd. (quar.) Si Wood (Alan) Steel, 7% pfd. (accum.). Wood (Alan) Steel, 7% pfd. (accum.). Wood (Alan) Steel, 7% pfd. (accum.). \$2 Wrigher (quar.). Wrigher (wm.) Xr. Co. common (quar.). \$3 Wright-Hargreaves Mines (reduced). | 1 ½ 15c 1½ 25c 50c 1½ 25c 50c 1½ 25c | 7-1 7-1 6-15 6-30 7-1 7-1 7-1 7-1 7-2 6-15 6-15 6-24 7-1 7-1 6-17 8-1 8-1 7-15 | 6-15 6-15 5-15 6-18 6-21 6-5 6-15 6-11 6-5 6-17 6-17 6-17 6-17 6-17 6-17 6-17 |
| West Virginia Water Service— \$6 preferred (quar.) Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) Westmoreland Coal Westmoreland Coal Westmoreland Mater, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Weyenberg Shoe Mfg. (s-a) Wheeling Steel Corp., common \$5 convertible prior preferred (quar.) Whitea Faper, common (quar.) 7% preferred (quar.) White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Wicholdt Stores, \$5 prior pfd. (quar.) \$1 Wicholdt Stores, \$5 prior pfd. (quar.) \$2 Wicholdt Stores, \$5 prior pfd. (quar.) \$3 Wichita Water Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Wisco (1 quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Si 6% preferred (quar.) Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Wrigher, Wm.) Mr. Co. commone. | 15c 1½ 25c 50c 1½ 4 \$1 25c 25c 25c 1½ 25c 1½ 374 25c 1¾ 374 25c 600c | 7-1 7-1 6-15 6-30 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 7-1 | 6-15 5-15 6-18 6-25 6-15 6-15 6-16 6-17 6-17 6-17 6-10 7-20 7-20 6-12 7-20 |
| West Virginia Water Service— \$6 preferred (quar.) Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) Westmoreland Coal Westmoreland Coal Westmoreland Mater, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Weyenberg Shoe Mfg. (s-a) Wheeling Steel Corp., common \$5 convertible prior preferred (quar.) Whitea Faper, common (quar.) 7% preferred (quar.) White Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Wicholdt Stores, \$5 prior pfd. (quar.) \$1 Wicholdt Stores, \$5 prior pfd. (quar.) \$2 Wicholdt Stores, \$5 prior pfd. (quar.) \$3 Wichita Water Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Wisco (1 quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Si 6% preferred (quar.) Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Wrigher, Wm.) Mr. Co. commone. | 1 ½ 25c 50c 1 ¼ \$1 25c 1 ½ 25c 1 ½ 25c 1 ½ 26c 25c 1 ¼ \$1 3¼ 25c 600c | 7-1 6-15 6-30 7-1 6-15 7-1 7-2 6-15 6-24 7-1 7-1 6-17 8-1 8-1 7-15 | 6-15 5-15 6-18 6-21 6-5 6-15 6-11 6-5 6-11 6-17 6-17 6-10 7-20 7-20 6-12 7-1 |
| \$\$ preferred (quar.) Westinghouse Air Brake Co. Western Tablet & Stationery, com. (irreg.) 5% preferred (quar.) Westmoreland Coal Westmoreland Coal Westmoreland Mater, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Westmoreland Water, 6% pfd. (quar.) Weyenberg Shoe Mfg. (s-a) Wheeling Steel Corp., common \$5 convertible prior preferred (quar.) 7% preferred (quar.) Whitaker Paper, common (quar.) 7% preferred (quar.) White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Whitman (Wm.), 7% preferred (quar.) \$5 wieboldt Stores, \$5 prior pfd. (quar.) \$6% pfd. (quar.) Will & Baumer Candle Wiisli, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Winters & Crampton Wisconsin Michigan Power 4½ % pfd. (quar.) \$1 wisconsin Michigan Power 4½ % pfd. (quar.) Wiser Oil (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Woothington Plump & Machinery Corp. 4½% conv. prior preferred (quar.) \$7 wrigher, 4m y ff. (quar.) | 25c 50c 1 1/4 25c 1 1/2 25c 1 1/2 25c 1 1/4 \$1 1 25c 1 1/4 \$1 1 25c 600c 600c | 6-15 6-30 7-1 6-15 7-1 7-2 6-15 6-24 7-1 7-1 6-17 8-1 7-15 | 5-15 6-18 6-21 6-5 6-15 6-11 6-5 6-11 6-17 6-17 6-10 7-20 7-20 6-12 7-1 |
| Westmoreland Coal Westmoreland Water, 6% pfd. (quar.) | 25c 50c 1 1/4 25c 1 1/2 25c 1 1/2 25c 1 1/4 \$1 1 25c 1 1/4 \$1 1 25c 600c 600c | 6-30 7-1 6-15 7-1 7-2 7-2 6-15 6-24 7-1 7-1 6-17 8-1 7-15 | 6-18 6-21 6-5 6-15 6-11 6-5 6-1 6-1 6-17 6-17 6-10 7-20 7-20 6-12 7-1 |
| Westmoreland Coal Westmoreland Water, 6% pfd. (quar.) | 1 1/4 \$1 25 c 1 1/2 20 c 1/2 c 25 c 1 1/4 \$1 1 3/4 25 c 1 60 c 50 c | 7-1 6-15 7-1 7-1 7-2 6-15 6-24 7-1 7-1 6-17 8-1 8-1 7-15 | 6-21 6-5 6-15 6-11 6-5 6-1 6-4 6-11 6-17 6-17 6-10 7-20 7-20 7-20 |
| Westmoreland Coal Westmoreland Water, 6% pfd. (quar.) | \$1 25c 1½ 20c ½c 25c 1¼ \$1 1¾ 25c | 6-15 7-1 7-2 6-15 6-24 7-1 7-1 6-17 8-1 7-1 7-15 | 6-5 6-15 6-11 6-5 6-1 6-4 6-11 6-17 6-17 6-10 7-20 6-12 7-1 |
| Westmoreland Coal Westmoreland Water, 6% pfd. (quar.) | 25c 1½ 20c ½c 25c 1¼ \$1 1¾ 25c | 7- 1 7- 1 7- 2 6-15 6-24 7- 1 7- 1 6-17 8- 1 8- 1 7- 1 7- 1 | 6-15 6-11 6-5 6-1 6-4 6-11 6-17 6-17 6-10 7-20 6-12 7-1 |
| Weyenberg Shoe Mfg. (s-a) 37. Wheeling Steel Corp., common 55 convertible prior preferred (quar.) \$1 white Motor Co. | 1½ 200 ½c 25c 1¼ \$1 134 25c 50c | 7- 1 7- 2 6-15 6-24 7- 1 7- 1 6-17 8- 1 8- 1 7- 1 | 6-11 6- 5 6- 1 6- 4 6-11 6-17 6-17 6-10 7-20 7-20 6-12 7-1 |
| Weyenberg Shoe Mfg. (s-a) 37. Wheeling Steel Corp., common 55 convertible prior preferred (quar.) \$1 white Motor Co. | 20c 1/2 c 25 c 1/4 \$1 13/4 25 c 50 c | 6-15 6-24 7-1 7-1 7-1 6-17 8-1 8-1 7-15 | 6- 5 6- 1 6- 4 6-11 6-17 6-17 6-10 7-20 7-20 6-12 7-1 |
| So convertible prior preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 8% white Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Whithman (Wm.), 7% preferred (quar.) \$4 conv. pfd. (accum.) Whithman (Wm.), 7% preferred (quar.) \$6% pfd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Wisconsin Electric Power Co. 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) \$10 consistent of the pfd. (quar.) Simple of the preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Simple of the preferred (quar.) Woothington Plump & Machinery Corp. 4½% prior preferred (quar.) Wright-Hargreaves Mines (reduced) 77 griffet-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) | % C 25 C 1/4 \$1 13/4 25 C 50 C | 6-15 6-24 7-1 7-1 7-1 6-17 8-1 8-1 7-15 | 6- 1 6- 4 6-11 6-17 6-17 6-10 7-20 7-20 6-12 7- 1 |
| So convertible prior preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 8% white Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Whithman (Wm.), 7% preferred (quar.) \$4 conv. pfd. (accum.) Whithman (Wm.), 7% preferred (quar.) \$6% pfd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Wisconsin Electric Power Co. 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) \$10 consistent of the pfd. (quar.) Simple of the preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Simple of the preferred (quar.) Woothington Plump & Machinery Corp. 4½% prior preferred (quar.) Wright-Hargreaves Mines (reduced) 77 griffet-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) | 25c 1/4 \$1 13/4 25c 50c | 6-24 7-1 7-1 7-1 6-17 8-1 8-1 7-15 | 6- 4 6-11 6-17 6-17 6-10 7-20 7-20 6-12 7- 1 |
| So convertible prior preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 8% white Motor Co. White Sewing Machine, \$2 prior pfd. \$4 conv. pfd. (accum.) Whithman (Wm.), 7% preferred (quar.) \$4 conv. pfd. (accum.) Whithman (Wm.), 7% preferred (quar.) \$6% pfd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Wisconsin Electric Power Co. 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) \$10 consistent of the pfd. (quar.) Simple of the preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Simple of the preferred (quar.) Woothington Plump & Machinery Corp. 4½% prior preferred (quar.) Wright-Hargreaves Mines (reduced) 77 griffet-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) | \$1 \$1 \$25 50 50 50 50 | 7- 1 7- 1 7- 1 6-17 8- 1 8- 1 7- 1 7-15 | 6-11 6-17 6-17 6-10 7-20 7-20 6-12 7-1 |
| white Sewing Autenine, \$2 prior pid. \$4 conv. pfd. (accum.) Whitman (Wm.), 7% preferred (quar.) Whitman (Wm.), 7% preferred (quar.) Wichla Water Co., 7% pfd. (quar.) Si Wieboldt Stores, \$5 prior pfd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Extra Common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Si Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) 77 Wrighey (Wm.) Xr. Co. commons | \$1 34 25c 50c | 7-1 7-1 6-17 8-1 8-1 7-1 | 6-17 6-10 7-20 7-20 6-12 7-1 |
| white Sewing Autenine, \$2 prior pid. \$4 conv. pfd. (accum.) Whitman (Wm.), 7% preferred (quar.) Whitman (Wm.), 7% preferred (quar.) Wichla Water Co., 7% pfd. (quar.) Si Wieboldt Stores, \$5 prior pfd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Extra Common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Si Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) 77 Wrighey (Wm.) Xr. Co. commons | 25c 50c | 6-17 8- 1 8- 1 7- 1 7-15 | 6-10 7-20 7-20 6-12 7- 1 |
| white Sewing Autenine, \$2 prior pid. \$4 conv. pfd. (accum.) Whitman (Wm.), 7% preferred (quar.) Whitman (Wm.), 7% preferred (quar.) Wichla Water Co., 7% pfd. (quar.) Si Wieboldt Stores, \$5 prior pfd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Will & Baumer Candle Wilsil, Ltd. (quar.) Extra Common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Si Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) 77 Wrighey (Wm.) Xr. Co. commons | 00c | 8- 1 8- 1 7- 1 7-15 | 7-20 7-20 6-12 7- 1 |
| Wilsi, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Wothington Plump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) 77 wister (Mm.) If Common (quar.) 47 Wright-Hargreaves Mines (reduced) | 50c | 8- 1 7- 1 7-15 | 7-20 6-12 7- 1 |
| Wilsi, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Wothington Plump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) 77 wister (Mm.) If Common (quar.) 47 Wright-Hargreaves Mines (reduced) | 000 | 7-1 | 6-12 |
| Wilsi, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Wothington Plump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) 77 wister (Mm.) If Common (quar.) 47 Wright-Hargreaves Mines (reduced) | | 7-15 | 7- 1 |
| Wilsi, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Wothington Plump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) 77 wister (Mm.) If Common (quar.) 47 Wright-Hargreaves Mines (reduced) | 3/4 | 7- 1 | 6 04 |
| Wilsi, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Wothington Plump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) 77 wister (Mm.) If Common (quar.) 47 Wright-Hargreaves Mines (reduced) | 1/4 | | D-24 |
| Wilsi, Ltd. (quar.) Winstead Hosiery, common (quar.) Extra Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si 6% preferred (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Wothington Plump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) 77 wister (Mm.) If Common (quar.) 47 Wright-Hargreaves Mines (reduced) | 5c | 7-1 | 6-24 |
| Winstead Hosiery, common (quar.) \$\$ Extra Common (quar.) \$\$ Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) \$\$ Wisconsin Michigan Power 4½% pfd. (quar.) \$\$ 6% preferred (quar.) \$\$ 16% preferred (quar.) \$\$ Wisconsin Power & Light 7% pfd. (accum.) \$\$ Wood (Alan) Steel, 7% pfd. (accum.) \$\$ Wood Wood & Lothrop, common (quar.) 7% preferred (quar.) \$\$ Worthington Plump & Machinery Corp.— 4½% prior preferred (quar.) \$\$ Wright-Hargreaves Mines (redueed) \$7 Wright-Hargreaves Mines (redueed) \$7 | 10c | 6-15 | 6-10 |
| Winstead Hosiery, common (quar.) \$\$ Extra Common (quar.) \$\$ Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) \$\$ Wisconsin Michigan Power 4½% pfd. (quar.) \$\$ 6% preferred (quar.) \$\$ 16% preferred (quar.) \$\$ Wisconsin Power & Light 7% pfd. (accum.) \$\$ Wood (Alan) Steel, 7% pfd. (accum.) \$\$ Wood Wood & Lothrop, common (quar.) 7% preferred (quar.) \$\$ Worthington Plump & Machinery Corp.— 4½% prior preferred (quar.) \$\$ Wright-Hargreaves Mines (redueed) \$7 Wright-Hargreaves Mines (redueed) \$7 | 25c | 7- 1 | 6- 1 |
| Common (quar.) Extra Winters & Crampton Wisconsin Electric Power Co.— 6 % preferred (1897) (quar.) Wisconsin Michigan Power 4½ % pfd. (quar.) Wisconsin Power & Light 7% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (accum.) Wiser Oil (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Wood ward & Lothrop, common (quar.) 7% preferred (quar.) Wothington Pump & Machinery Corp.— 4½ % prior preferred (quar.) \$ Wright-Hargreaves Mines (reduced) Wright-Hargreaves Mines (reduced) 77 Wrighey (Wm.) Xr. Co. compone. | 1/2 | 8- 1 8- 1 1- 1 | 7-15 |
| Extra Winters & Crampton Wisconsin Electric Power Co.— 6% preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Si 6% preferred (quar.) Wiser Oil (quar.) Wiser Oil (quar.) Wood (Alan) Steel, 7% pfd. (accum.) Si Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) Si Wright-Hargreaves Mines (reduced) Wrighey (Wm.) Xr. Co. common (2002) | \$1 | 8- 1 | 7-15 |
| Winters & Crampton Wisconsin Electric Power Co.— 6 % preferred (1897) (quar.) Wisconsin Michigan Power 4½ % pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Si Wiser Oil (quar.) Extra Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7 % preferred (quar.) Worthington Plump & Machinery Corp.— 4½ % prior preferred (quar.) \$ Wright-Hargreaves Mines (reduced) 77 Wrigher (Wm.) Ir. Co common | /2 1 | 1- 1 | 10-15 |
| So preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Wisconsin Power & Light 7% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Si Woser Oil (quar.) Wood (Alan) Steel, 7% pfd. (accum.) Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) 4½% prior preferred (quar.) Wright-Hargreaves Mines (reduced) 77 Wright- Wm) Jr. Co composed. | \$1 1 6c | 6-15 | 5-29 |
| So preferred (1897) (quar.) Wisconsin Michigan Power 4½% pfd. (quar.) Wisconsin Power & Light 7% pfd. (quar.) Si Wisconsin Power & Light 7% pfd. (quar.) Si Woser Oil (quar.) Wood (Alan) Steel, 7% pfd. (accum.) Wood (Alan) Steel, 7% pfd. (accum.) Woodward & Lothrop, common (quar.) 7% preferred (quar.) Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) 4½% prior preferred (quar.) Wright-Hargreaves Mines (reduced) 77 Wright- Wm) Jr. Co composed. | | 0 20 | |
| Wood (Alan) Steel, 7% pfd. (accum.) \$\) Woodward & Lothrop, common (quar.) ! 7% preferred (quar.) \$\) Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) \$\) 4½% conv. prior preferred (quar.) \$\) Wright-Hargreaves Mines (reduced) \$\) Wright- (Wm) Ir. Co. company. | 1/2 | 7-31 | 7-15 |
| Wood (Alan) Steel, 7% pfd. (accum.) \$\) Woodward & Lothrop, common (quar.) ! 7% preferred (quar.) \$\) Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) \$\) 4½% conv. prior preferred (quar.) \$\) Wright-Hargreaves Mines (reduced) \$\) Wright- (Wm) Ir. Co. company. | 1/8 | 6-15 | 5-29 |
| Wood (Alan) Steel, 7% pfd. (accum.) \$\) Woodward & Lothrop, common (quar.) ! 7% preferred (quar.) \$\) Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) \$\) 4½% conv. prior preferred (quar.) \$\) Wright-Hargreaves Mines (reduced) \$\) Wright- (Wm) Ir. Co. company. | 3/4 | 6-15 | 6- 1 |
| Wood (Alan) Steel, 7% pfd. (accum.) \$\) Woodward & Lothrop, common (quar.) ! 7% preferred (quar.) \$\) Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) \$\) 4½% conv. prior preferred (quar.) \$\) Wright-Hargreaves Mines (reduced) \$\) Wright- (Wm) Ir. Co. company. | 1/2 | 6-15 | |
| Wood (Alan) Steel, 7% pfd. (accum.) \$\) Woodward & Lothrop, common (quar.) ! 7% preferred (quar.) \$\) Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) \$\) 4½% conv. prior preferred (quar.) \$\) Wright-Hargreaves Mines (reduced) \$\) Wright- (Wm) Ir. Co. company. | 25c | 7- 1 | 6-11 |
| Woodward & Lothrop, common (quar.) \$ 7% preferred (quar.) \$ Worthington Pump & Machinery Corp. 4½% prior preferred (quar.) \$ 4½% conv. prior preferred (quar.) \$ Wright-Hargreaves Mines (reduced) \$7 Wright-Wight V Co. components | 50 | 6-18 | 6-11 |
| 7% preferred (quar.) \$ Worthington Pump & Machinery Corp.— 4½% prior preferred (quar.) \$ 4½% conv. prior preferred (quar.) \$ Wright-Hargreaves Mines (reduced) \$ 7 Wright-Wm) Ir Co. company | 50c | 6-28 | 6-16 |
| 4½% prior preferred (quar.) \$ 4½% conv. prior preferred (quar.) \$ 4½% conv. prior preferred (quar.) \$ Wright-Hargreaves Mines (reduced) \$7 Wrighty (Wm.) Ir. Co. company | 13/4 | 6-28 | 6-16 |
| Wright-Hargreaves Mines (reduced) \$7 | | | |
| Wright-Hargreaves Mines (reduced) \$7 | 11/8 | 6-15 | 6- 5 |
| | 11/8 | 6-15 | 6- 5 |
| | 1/2 C | 7- 2 | 5-27 |
| Commence of the commence of th | 50c | 8- 2 10- 1 7- 1 7- 1 | 7-20 |
| Wunditzen (Pudelph) Co. 77 med (cuen) | 50c | 10- 1 | 9-20 |
| Vale & Towns Mfg Co. (quar.) 5. | 13/4 15c | 7 1 | 6-19 |
| Yellow Truck & Coach Mtg. common | 100 | 7- 1 | 6-16 |
| Class B | | 7- 1 | 6-16 |
| | | 7- 1 | 6-16 |
| Yosemite Portland Cement Corp | 25c 25c 134 | 7.35 | |
| 4% non-cum preferred (quer) | 25c | 7- 1 | 6-19 |
| Youngstown Steel Door | 25c 134 10c | 6-15 | 6- 1 |
| Youngstown Sheet & Tube, common | 25c 134 10c 25c | 6-15 | 5-22 |
| Youngstown Steel Door Youngstown Sheet & Tube, common. 5½% preferred A (quar.) | 25c 134 10c 25c 50c | | |
| Quarterly | 25c 134 10c 25c | 7- 1 | 6- 5 |
| Quarterly | 25c 134 10c 25c 50c 136 | 7- 1 | 6- 5 |
| Quarterly | 25c 134 10c 25c 50c 136 50c | 7- 1 6-15 | 6- 5 6- 5 |
| x Less 30% Jamaica income tax. | 25c 134 10c 25c 50c 136 | 7- 1 | 6- 5 |

Statement of Condition of the 12 Federal **Reserve Banks Combined**

| | ands of doll | Increase or D | ocreose Since |
|---|---------------------|----------------------|------------------------|
| Assets— | 6-9-1943 | 6-2-1943 | 6-10-1942 |
| Gold certificates on hand and | 0-5-1545 | 0-2-1343 | 0-10-1342 |
| due from U. S. Treasury | 20,191,816 | - 21,001 | - 325,813 |
| Redemption fund-F. R. notes | 51,308 | - 248 | + 36,866 |
| Other cash | 349,591 | + 6,503 | + 74,666 |
| Total reservesBills discounted: | 20,592,715 | — 14,746 | - 214,281 |
| Secured by U. S. Gov't obligations, direct & guarant'd Other bills discounted | 12,873 | + 8,305 | + 7,894 - 937 |
| Total bills discounted | 12,873 | + 8,305 | + 6,957 |
| Industrial advances | 13,316 | + 317 | + 2,779 |
| U. S. Govt. securities, direct | | | |
| and guaranteed: Bonds | 1,711,048 | - 26,200 | + 108.104 |
| Notes | 930,200 | - 10,000 | + 108,104 + 217,425 |
| Certificates | 1,099,200 | | +1,067,108 |
| Bills | 2,895,367 | +455,432 | +2,675,634 |
| Total U. S. Govt. securities, | | Male Pall K. C. | Carried Street |
| direct and guaranteed | 6,635,815 | +419,232 | +4,068,271 |
| Total bills and securities | 6,662,004 | +411,244 | +4,078,007 |
| Due from foreign banks | 137 | | + 90 |
| F. R. notes of other banks | 57,732 | + 7,705 | + 31,302 + 403,420 |
| Uncollected items | 1,432,405 38,828 | -103,284 | 1,689 |
| Bank premisesOther assets | 76,090 | + 3,283 | + 23,345 |
| Total assets | 28,859,911 | +304,202 | +4,320,194 |
| Liabilities— | | | |
| F. R. notes in act. circulation_ Deposits: | 13,679,669 | + 56,836 | +4,484,953 |
| Member bank—reserve acct | 12,165,037 | +108,512 | - 463,873 |
| U. S. Treasurer—gen. accts. | 175,329 | +169.209 | + 83,671 |
| Foreign | 1,015,177 | + 47,595 + 72,255 | + 36,869 |
| Other | 296,684 | + 72,255 | 58,067 |
| Total deposits | 13,652,227 | +397,571 | - 401,400 |
| Deferred availability items | 1,096,506 | -155,413 | + 191,180 |
| Other liabs., incl. accrd. divs | 10,788 | + 3,612 | + 2,117 |
| Total liabilities | 28,439,190 | +302,606 | +4,276,850 |
| Capital Accounts— | | | |
| Capital paid in | 147,356 | 20 | + 2,678 |
| Surplus (Section 7) | 160,411 | | + 2,909 |
| Surplus (Section 13b) Other capital accounts | 26,829 86,125 | + 1,616 | + 48 + 37,709 |
| Total liabilities & cap. accts. | 28,859,911 | +304,202 | +4,320,194 |
| Ratio of total res. to deposit & | | | |
| F. R. note liabilities combined | 75.3% | 1.4% | - 14.2% |
| Commitments to make indus- trial advances | 12,349 | _ 527 | 1,328 |
| | | To Tale to | |

fOn acount of accumulated dividends.

Payable in Canadian funds, tax deductible at the source.

resident tax, 15%; resident tax, 7%. a Less British income tax

Member Bank Condition Statement

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 2: Increases of \$173,-000,000 in holdings of Treasury bills, \$201,000,000 in demand deposits-adjusted, and \$151,000,000 in deposits credited to domestic banks, and a decrease of \$312,000,-000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$12,000,000 in New York City, \$8,000,000 in the Chicago District, and \$45,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$103,-000,000 in New York City and \$110,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$211,000,000 in New York City and \$173,000,000 at all reporting member banks, and declined \$21,000,000 in the Kansas City District. Obligations guaranteed by the United States Government increased \$23,000,000 in the San Francisco District and \$32,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$142,000,000 in New York City and \$201,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decrease being \$158,000,000 in New York City; the total decrease at all reporting member banks was \$312,000,000.

Deposits credited to domestic banks increased \$56,000,-000 in New York City, \$44,000,000 in the Chicago District, \$21,000,000 in the Cleveland District, and \$151,000,-000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

| (In millions of dolla | rs) | (In millions of dolla | rs) | 114 | 14. | 1 1 | 19. |
|---|--|--|----------------------------|------|--------------------|--------|---------------|
| Assets— | Increase (+) or Decrease (—) Since 6-2-43 5-26-43 6-3-42 | Liabilities— | | | | |) or Since |
| Loans and investments—total | 47,182 + 114 + 15,503 | Demand deposits-adjusted | 31,386 | + | 201 | + | 5,903 |
| *Commercial, industrial, and agricultural | 9,788 — 113 — 1,117 | Time deposits | 5,601 | + | 30 | + | 509 |
| Loans to brokers and dealers in securities | $5,662 - 45\dagger - 1,262$ $1,046 - 110 + 518$ | U. S. Government deposits | 8,013 | _ | 312 | + | 6,695 |
| Other loans for purchasing or carrying | 491 — 15 + 88 | Interbank deposits: | | | | 4 | 4.4 |
| Real estate loans | 1,150 2 + 93 | Domestic banks | 8,879 | + | 151 | | |
| Loans to banks | 94 + 45 + 66 | Foreign banks | 755 | + | 4 | + | 88 |
| Other loans Treasury bills | 1,345 + 14† - 434 5,639 + 173† + 4,358 | Borrowings | 82 | + | 36 | + | 80 |
| Treasury certificates of indebtedness | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Debits to demand deposit accounts except | alti i | | | | |
| U. S. bonds Obligations guaranteed by U. S. Government | 15,757 + 21† + 5,448 1,850 + 32 - 817 | interbank and U. S. Gov't accounts, | | | 144 | | |
| Other securities | 3,077 + 3 - 471 | during week | 11,211 | | | | |
| Reserve with Federal Reserve Banks Cash in vault Balances with domestic banks | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *Includes open market paper, no longer †May 26 figures revised. | reported | sepa | aratel | у. | |
| [. 2012 - 1. 2017 H | | 그 그는 그들 것 같은 그를 가는 그는 그는 그는 그는 그는 그는 그를 가는 사람들이 되는 것이라고 하셨다면 하다. | Charles Warner and Charles | | THE REAL PROPERTY. | A . 1. | 100 |

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 4 TO JUNE 10, 1943. INCLUSIVE

| Country and Monetary Unit | | | Rate for Cable alue in United S | Transfers in Ne tates Money | w York | |
|--|--|----------|------------------------------------|--------------------------------|----------|----------|
| | June 4 | June 5 | June 7 | June 8 | June 9 | June 10 |
| Argentina, peso— | \$ | \$ | - 3 | \$ | \$ | \$ |
| Official Free Australia, pound | .297733* | .297733* | .297733* | .297733* | .297733* | .297733* |
| Free | .251876* | .251876* | .251876* | .251876* | .251876* | .251876* |
| Australia, pound | 3.228000 | 3.228000 | 3.228000 | 3.228000 | 3.228000 | 3,228000 |
| Brazil, cruzeiro— | | | | | | |
| Official | | .060586* | .060586* | .060586* | .060586* | .060586* |
| Free | .051275* | .051275* | .051275* | .051275* | .051275* | .051275* |
| Canada, dollar— | | | | | | |
| Official | 909090 | .909090 | .909090 | .909090 | .909090 | .909090 |
| Official Free Colombia, peso England, pound sterling | 900625 | .900625 | .900625 | .900625 | .900625 | .900000 |
| Colombia, peso | .572800* | .572800* | .572800* | .572800* | .572800* | .572800* |
| England, pound sterling | 4.035000 | 4.035000 | 4.035000 | 4.035000 | 4.035000 | 4.035000 |
| India (British), rupee | .301215 | .301215 | .301215 | .301215 | .301215 | .301215 |
| India (British), rupee Mexico, peso | .205800 | .205800 | .205800 | .205800 | .205800 | .205800 |
| Newfoundland dollar | 하나 경기 선생님이 있다. 그리는 것 같은 사람은 사람들이 모든 것이다. | | | .200000 | ,200004 | .200800 |
| Official | 909090 | .909090 | .909090 | .909090 | .909090 | .909090 |
| Official Free New Zealand, pound | 898125 | .898125 | .898125 | .898125 | .898125 | .897500 |
| New Zealand, pound | 3.244203 | 3.244203 | - 3.244203 | 3.244203 | 3.244203 | 3.244203 |
| Union of South Africa, pound | 3.980000 | 3.980000 | 3.980000 | 3.980000 | 3.980000 | |
| | | 3.300000 | 3.380000 | 3.960000 | 3.980000 | 3.980000 |
| Uruguay, peso— Controlled | 658300* | .658300* | .658300 | .658300* | .658300* | CEODANA |
| Noncontrolled | .527240* | .527240* | .527240* | .527240* | .528000* | .658300* |
| | | .021210 | .021210 | .041240 | .528000* | .528533* |

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

| Abraham | 0. | Strong | Tno | Farni | nde |
|-----------|----|--------|------|-------|-------|
| ADIAHAIII | O | Suaus, | AHU. | -Laim | 1122- |

Period End. Jan. 31— Net sales Profit after all charges 1943—6 Mos.—1942 1943—12 Mos.—1942 \$16,622,837 \$16,021,875 \$28,676,974 \$27,216,444

but before taxes_____ Federal incomes taxes_ \$872.598 \$937.290

Net profit _____ *Earnings per share__ \$583,702 \$791,601 \$3.45 \$4.79 \$5.01 Note—The company has continued to use the "Lifo" method of evaluating inventories.

*On the 155,155 shares of common stock,-V. 157, p. 1235.

Acme Gas & Oil Co., Ltd.—Sells Wells—

A. B. Stodart, President, in a notice to the shareholders of this company and of Oil Selections, Ltd., said in substance:
After protracted negotiations the directors of both companies have succeeded in selling their company's interests in the Burt Well in Oklahoma City field at a favorable price.
Similarly the directors have concluded satisfactory negotiations for the sale of interests of both companies in the various Texas wells on favorable terms.

Both companies still held a substantial interests.

the sale of interests of noth companies in the various leads were on favorable terms.

Both companies still hold a substantial interest in various royalties in the United States which provide a fair revenue and, in addition, constitute a hedge against the sale of the interests in the wells.

Borradaile Oils, Ltd., in which the Acme company has a 69.44% interest and Oil Selections a 24.80% interest, have five locations which they can drill in the heart of the producing section of the Vermillon field. Wells in this area should now be capable of operation at a reasonable profit due to the increased price now being paid, and by the sale of the interests in Oklahoma and Texas fields both companies are in a position to finance an active drilling campaign in the Vermillon field when the time arrives,—V. 150, p. 3345.

Aetna Life Insurance Co., Hartford, Conn.—To Increase Rates for Certain Types of Policies-

Rates for Certain Types of Policies—

The company has announced that on July 1, 1943, somewhat increased rates will be adopted for limited payment life policies, endowment policies and plans of insurance with life income.

No change will be made in cash values and other non-forfeiting values. Settlement options will not be changed.

No change will be made in premium rates for the following plans of insurance: ordinary life, modified life, family income, double protection, term and single premium.

No change is being made in rates or values for any participating plans of insurance, and no change is being made in any of the policy contract forms.

The announcement stated that the change in rates is necessitated by the low rate of interest available for new investments. No change in rates has been made for the ordinary life and lower premium plans as improvement in mortality for these plans offsets the fall in interest rates.—V. 157, p. 1737.

Aircraft Accessories Corp.-To Redeem Preferred-

R. C. Walker, President, announces that the directors have called for redemption the entire outstanding cumulative \$5 par value preferred stock as of July 30, 1943 at \$9.90 per share, plus accrued and unpaid dividends.—V. 157, p. 1937.

| Air-Way Electric Appliance Corp.— | Earnings— |
|---|--|
| Quarter Ended March 31— Profit after all charges but before taxes Federal taxes | 1943 1942 \$113,359 \$57,702 51,707 22,684 |
| Net profit *Earnings per share | \$61,652 \$35,018 \$0.17 \$0.10 |
| *On approximately 351,000 shares of common | stockV. 157, p. 985. |

Alabama Great Southern RR .- To Buy Bonds-

The Guaranty Trust Co. of New York has been authorized to purnase the company's first consolidated mortgage series A 5% bonds ue Dec. 1, 1943, at 102½ flat and series B 4% bonds due Dec. 1, 1943, at 101½ flat, to and including July 15, 1943. Bonds must be arrendered at the office of the trust company at 140 Broadway, New ork City, with the Dec. 1, 1943, coupons attached.—V. 157, p. 2141.

Alabama Water Service Co.-Files Plan To Sell 5

The company, a subsidiary of the Federal Water & Gas Corp., filed ith the SEC June 7 a plan for the sale of five water properties to unicipalities in Alabama.

The plan involves the sale of the water works system of Prichard the Water Works Board of that city for \$500,000, and the sale of a distribution systems supplying Cordova and Parrish to Cordova r \$115,000.

for \$115,000.

There also would be sold to the Water Works Board of Jasper a filtration plant in Cordova, supplying the water requirements of Cordova, Jasper and Parrish, for \$75,000, and a water works system serving Andalusia and surrounding territory to the city of Andalusia for \$15,000.

Cordova, Jusper and Land Surrounding territory to the city of final for \$150,000.

Finally, the company would sell to the Water Works Board of Attalla the entire water works system of that city and its environs for \$155,000.—V. 157, p. 2006.

Aluminum Goods Mfg. Co.—Two Dividends

The directors have declared two dividends of 20 cents each, payable July 1 and Oct. 1 to stockholders of record June 16 and Sept. 16, respectively. A like amount was disbursed on April 1, last. Payments in 1942 were as follows: April 1, July 1 and Sept. 30, 15 cents each; and Dec. 22, 40 cents.—V. 157, p. 776.

| American Airlines, Inc. (& | Subs.)- | Larnings- | | |
|--|--|--|---|--|
| Quarters Ended March 31— Operating revenue Net after expenses Obsolescence and depreciation Federal income taxes | 1943 \$6,973,648 2,230,015 270,243 1,375,000 | 1942 \$6,342,423 1,074,851 527,259 198,200 | 1941 \$4,753,472 643,489 550,029 22,400 | |
| Net profit Earnings per share on common | \$584,772 \$0.92 | \$349,392 \$0.51 | \$71,060 \$0.05 | |

American Bosch Corp.—Earnings—

 Quarters End. Mar. 31—
 1943
 1942
 1941

 *Net profit
 \$398,635
 †\$264,417
 \$152,119

 Earnings per share
 \$0.57
 †\$0.38
 \$0.22

*After depreciation, Federal income taxes, reserve for post-war readjustments, etc. †Revised. Federal tax provision for the 1943 quarter amounted to \$1,821,000 as compared with \$1,248,000 in the like 1942 quarter.—V. 157, p. 1142.

American Brake Shoe Co.-Extra Dividend-

The directors have declared an extra dividend of 15 cents per share in addition to a regular dividend of 25 cents per share on the common stock, both payable June 30 to holders of record June 18. On March 31, last, a distribution of 25 cents per share was made. Payments in 1942 were as follows: March 31, 25 cents; June 30 and Sept. 30, 25 cents regular and 10 cents evtra each, and Dec. 28, 25 cents regular and 50 cents extra.—V. 157, p. 1645.

American Capital Corp.-15-Cent Preferred Dividend

The directors have declared a dividend of 15 cents per share on account of accumulations on the \$3 cumulative preferred stock, no par value, payable June 30 to holders of record June 11. A like amount was paid on April 1, last, and on April 1, July 1, Oct. 1,

and Doc. 24, 1942. Arrearages as at March 31, 1943 amounted to \$18 per share.

Merger Proposed— See Pacific Southern Investors, Inc.—V. 157, p. 861.

American Distilling Co.—Earnings—

Perio Ended March 31, 1943 Net profit after all charges_______ †Earnings per share ______ \$1.51 *After charges, provision of \$1,504,607 for Federal taxes a 00 reserve for contingencies. †On the 250,000 shares of ock.—V. 157, p. 686.

American Gas & Electric Co.—Special Offering— Paine Webber Jackson & Curtis on June 4 made a special offering on New York Curb Exchange of 5,500 shares of common stock (par \$10) at 26%. Special commis-

Consolidated Income Statement Period End. April 30— 1943—Month—1942 1943—12 Mos —1942

| r criod End. April 30- | 1949 | 1942 | 1943-14 | WOS1942 |
|--------------------------|------------------|--------------|-------------|--------------|
| | 8 | \$ | \$ | \$ |
| Operating revenue | 9,017,794 | 8,442,818 | 106,517,958 | 101,632,570 |
| Operation | 2,880,373 | 2,925,804 | 34,652,944 | 36,251,290 |
| Maintenance | 485,132 | 463,301 | 5,749,403 | 5,326,177 |
| Depreciation | 1,141,973 | 1,106,965 | 13,523,493 | 12,932,145 |
| Amort. of elec. plant | 1,111,010 | 1,100,000 | 10,020,100 | 12,002,140 |
| acquisition adjust | 8.333 | 8,333 | 100,000 | 58,333 |
| Federal incomes taxes | 643,270 | 1,073,398 | 6,609,286 | |
| Fed. excess profits tax | 1.064,607 | 345,993 | 13.043.076 | 8,352,928 |
| Other taxes | | | | 3,717,968 |
| Other taxes | 814,608 | 756,736 | 9,781,953 | 9,700,192 |
| Operating income | 1,979,498 | 1,762,287 | 23,057,804 | 25,293,537 |
| Other income | 21,391 | 41,527 | 276,929 | 337,038 |
| | | | | |
| Gross income | 2,000,889 | 1,803,814 | 23,334,733 | 25,630,575 |
| Interest on funded debt | 601,742 | 608,637 | 7,268,077 | 7,309,660 |
| Other int. & deducts | 65,868 | 37,791 | 521.084 | 454,145 |
| Divs. on pfd. stock | 323,640 | 323,640 | 3,884,098 | 3,884,099 |
| Divs. on common stock_ | | | 9,506,009 | 11,102,354 |
| Undistrib, net income | Sept to make the | 5.7 J. 2.7 c | | 7 - 10 - 100 |
| of subs. consolidated_ | 1,009,639 | 833,745 | 2,155,465 | 2,880,317 |
| Amer. Gas & Elec. Co. | | | 77-17 | 7.6 |
| Undistrib. net income | 1,009,639 | 833,745 | 2,155,465 | 2,880,317 |
| Divs. on common stocks | | | 9,506,009 | 11,102,354 |
| Divs. on preferred stks. | 54,165 | 54,165 | 649,978 | 649,978 |
| Int. on bonds & adv | 63,838 | 70,517 | 795.831 | 836,495 |
| Other income | 2,585 | 2,637 | 39,261 | 40,703 |
| | | | | |
| Total, incl. undistrib. | | | | |
| net income of subs. | 1,130,227 | 961,064 | 13,146,544 | 15,509,847 |
| Taxes & exps. (net) | 85,262 | 61,115 | 937,737 | 997,685 |
| Int. & other deductions_ | 90,640 | 92,928 | 1,089,210 | |
| Divs. on preferred stock | 140.767 | 140,767 | 1,689,209 | 1,116,685 |
| Date ou protested block | 120,101 | 170,101 | 1,009,209 | 1,689,209 |

American Ice Co. (& Subs.)-Earnings-

3 Mos. End. Mar. 31_ 1943 1942 Vet loss ______ \$124,999 \$167,692 *After charges and taxes.—V. 157, p. 1142.

813,556

666,254 9,430,389 11,706,268

American Steel Foundries (& Subs.)-Earnings-

| American Bank N 3 Mos. End. Mar. 31 Earnings Depreciation | †1943 \$1,051,951 89,284 | \$1,179,794 84,782 | *1941 \$524,006 63,266 | 1940 \$180,688 56,525 |
|---|--------------------------------|--------------------------------|------------------------------|------------------------------|
| Profit Miscellaneous income | \$962,667 21,961 | \$1,095,012 27,892 | \$460,740 23,812 | \$124,163 18,938 |
| Total income Other deductions Pref. div., foreign subs. | \$984,628 75,123 3,409 | \$1,122,904 40,773 1,685 | \$484,552 67,564 1,685 | \$143,101 39,427 4,795 |
| Prov. for U. S. and/or foreign income taxes_ | 652,888 | 793,520 | 136,825 | 20,507 |
| Net profit Preferred dividend Common dividend | \$253,208 67,435 97,491 | \$286,926 67,435 64,994 | \$278.478 67,435 | \$78 372 67,435 |
| Balance, surplus | \$88,282 | \$154,497 | \$211,043 | \$10,937 |

*British subsidiary figures reflect operations only for January, 1941 and 1942. †The results of operations of the foreign subsidiaries have been included in the consolidated statements at the official rate of exchange. The above figures for 1943 do not include the results of operation of the British subsidiary for the month of March.—V. 157, p. 686.

American Gas & Power Co.—Earnings—

| Years Ended March 31— Gross revenues Operations | 1943 \$787,855 68,134 2,805 | 1942 \$637,431 32,210 5,686 |
|--|--------------------------------------|--------------------------------------|
| Gross income | \$716,916 335,121 | \$599,535 335,121 |
| Balance Conditional interest, secured debentures Certificate of indebtedness | \$381,795 223,414 3,177 | \$264,414 223,414 3,177 |
| Net incomeBalance Sheet, March 31, 1 | \$155,204 943 | \$37,823 |

Balance Sheet, March 31, 1943

Assets—Investments in subsidiary companies, \$15,646,248; special deposits, \$167,934; cash in bank, \$45,471; dividends receivable, \$116,000; prepaid expense, \$8; total, \$15,975,662.

Liabilities—Long term debt, \$10,328,000; accrued interest on debentures in hands of public, \$1,697,036; certificates of indebtedness and accrued interest thereon, \$1,686,745; accounts payable, \$3,034; accrued taxes, \$3,734; other accrued liabilities, \$156; capital stock (par value \$1,886,637; capital surplus, \$1,002,592; earned surplus, \$1,064,727; total, \$15,975,662.—V. 157, p. 340.

| American | Insulator | Corp. of | Delaware-Qu | uarterly |
|--------------|-----------|----------|-------------|----------|
| Earnings- | | | | Car 1945 |
| 3 Mos. Ended | March 31- | | 1943 | 1942 |

| 3 Mos. Ended March 31— | 1943 | 1942 |
|---|----------------------|--|
| Gross sales, less returns, allowances and out- ward freight | \$646,911 438,029 | \$371,432 259,305 |
| *Cost of goods sold | 430,025 | 205,300 |
| Gross profit | \$208,882 | \$112,128 |
| Selling, administrative and general expenses | 62,843 | 50,926 |
| Discts. on sales (less discts. on purchases, etc.) | 856 | 1,950 |
| Federal income taxes | 15,600 | 7,224 |
| tFederal excess profits taxes | 91,800 | 35,668 |
| Pennsylvania income taxes | 1,800 | 1,014 |
| Net income from operations | \$35,983 | \$15,346 |
| Approp. as reserve for contingencies and post- war adjustments | 6,340 | |
| Balance of net income | | \$15,346 |
| *Including depreciation of \$10,720 for 1943 | and \$10,200 | for 1942. |
| Less post-war credit of \$10,200 for 1943 and \$3 | ,963 for 194 | 2.—V. 157, |
| p. 2142. | 18 A. 18 V. | |
| | 7 | E 10 10 10 10 10 10 10 10 10 10 10 10 10 |

| American Investment Co. of Illinois—Earning | gs— |
|---|------------------------------|
| Quarter Ended March 31— 1943 Profit after charges but before taxes \$466,996 Prov. for Fed. income and excess profits taxes 228.659 | 1942 \$661,595 320,551 |
| Net profit \$238,337 Earnings per common share \$0.15 -V. 157, p. 1645. | \$341,044 \$0.25 |

| American Machine & Metals, Inc.— 3 Mos. Ended March 31— Net sales Cost of sales (incl. deprec. and depletion) | \$3,718,429 | 1942 \$1,671,046 1,296,773 |
|---|-------------------------------|---|
| Gross profit on sales | \$767,799 | \$374,273 171,821 78,201 |
| ProfitOther Income | \$540,092 11,196 | \$124,251 16,535 |
| . Total income Other deductions Provision for Federal taxes | \$551,288 1,662 430,000 | \$140,786 16,735 54,000 |
| Net profit | \$0.41 | \$70,051 308,763 \$0,23 treasury,— |

American Metal Co., Ltd .- Subsidiary Awarded Army-Navy "E"-

Before a gathering estimated at 3,000 the first award of the Army Navy "E" made to any copper refinery was made on June 4 to the management and employees of the United States Metals Refining Co. a wholly owned subsidiary.—V. 157, p. 1803.

| American Public Service Co. (& St | ıb.)—Earı | nings— |
|---|--|----------------------------|
| Operating revenues Operating expenses Taxes, other than Fed, income & excess profits Federal income taxes | 1943 \$1,615,127 833,234 124,824 155,383 | \$1,522,974 |
| Net operating incomeOther income, net | \$501,687 30,002 | \$470,739 28,041 |
| Gross income | \$531,689 283,626 | \$498,779 292,955 |
| Net income Earnings of Company Onl | \$248,062 y | \$205,824 |
| 3 Months Ended March 31— Income General and miscellaneous expenses | 1943 \$196,704 | 1942 \$196,522 1,553 |
| Taxes, other than Fed, income & excess profits Federal income taxes | | 8,939 |
| Net income | \$177,285 | \$174,951 |

American Rolling Mill Co.-Earnings-

6 Months Ended March 31— 1943 1942
Profit after charges but before taxes_____ \$9,493,396 \$10,951,408
Federal income and excess profit taxes_____ 8,099,600 8,438,200 \$1,393,796 \$2,513,208 \$1.17 \$2.12

Net income

American Stove Co.-Earnings-

American Telephone & Telegraph Co.—Earnings-

| Operating revenues \$15,43 Uncollectible oper. rev | 43—Month—194: 88,657 \$15,932,80 95,500 70,00 60,441 8,200,13 | 5 \$73,570,250 0 376,500 | Mos.—1942 \$60,424,615 245,000 32,197,406 |
|---|--|-------------------------------|--|
| | | \$37,039,710 9 26,408,954 | |
| | | \$10,630,756 09 43,186,067 | |

American Type Founders Inc. (& Subs.)—Earnings-
 Years
 End.
 Mar.
 31—
 1943
 1942
 1941

 Net sales
 \$33,839,549
 \$10,860,065
 \$8,065,038

 Operating
 \$3462,023
 1,191,467
 351,249

 Other income
 232,204
 229,230
 195,904
 \$7,608,477 75,290 186,279 Total income ______\$3,694,227 \$1,420,697 nterest, etc. ______ 233,077 215,076 ederal income tax _____ 1,300,000 395,470 \$547,153 162,360 83,510 for postwar tran-Prov. for postwar t sition _______ Prov. for conting.__ Net profit _____ \$1,111,150 arns. per com. share \$1.95 \$810,151 \$1.42 \$301,283 \$0.53 \$89,591 \$0.16

Note—The report states that in determining the tax liability on the year's profits, the company exhausted an unused excess profits credit from the preceding two years.

Earnings for the 9 Months Ended Dec. 31

1943

1942

| Profit after charges but before taxes Provision for Federal taxes Provision for post-war transition | *\$2,087,000 876,500 450.000 | 172,100 |
|---|------------------------------------|---------------------|
| Net incomeEarnings per common share | \$760,500 \$1.34 | \$450,350 \$0.79 |
| *After adjustments and provision for refund a result of the renegotiation of war product p. 986. | | |

American Water Works & Electric Co., Inc.-Output-Output of electric energy of the electric properties of American Water Works & Electric Co. for the week ending June 5, 1943, totaled 71,844,000 kwh., an increase of 2.81% over the output of 69,879,400 kwh. for the corresponding week of 1942.

Comparative table of weekly output of electric energy for the last five years follows:

| live years lonows. | | and Strain and the strain | | Secretary of the |
|--------------------|------------------|---------------------------|------------|------------------|
| Week Ended- 19 | 43 . 1942 | 1941 | 1940 | 1939 |
| May 15 78,94 | 8,000 70,495,000 | 62,098,000 | 51,895,000 | 43,150,00 |
| May 22 78.98 | 0,000 71.055.000 | 61,948,000 | 52,597,000 | 44,616,000 |
| May 29 80,02 | 2,000 70,068,000 | 59,994,000 | 49,369,000 | 42,790,000 |
| June 5 71,84 | 4,000 69,879,000 | 61,781,000 | 52,392,000 | 45,105,000 |
| -V. 157, p. 2142. | | | | |

American Zinc, Lead & Smelting Co.-Earnings-

| (Including wi | iony-owned | Substitutary | companies) | St. 18 10 10 10 10 10 10 10 |
|---|-------------------------------|----------------------|----------------------------------|-----------------------------|
| 3 Mos. Ended Mar. 31— | 1943 | 1942 | 1941 | 1940 |
| Net sales | \$5,950,086 | \$5,585,821 | \$5,397,398 | \$2,416,027 |
| Cost of goods sold | 5,410,840 | 4,841,285 | 4,961,058 | 2,135,459 |
| Gross profit on sale_ | \$539,246 | \$744,534 | \$436,340 | \$280,567 |
| Other income | 156,069 | 192,765 | 117,635 | 42,975 |
| Total incomeAdmin., selling, etc., exp. Interest expense, etc Provision for deprecia- | \$695,315 114,151 6,825 | \$937,299 141,050 | \$553,975 {115,961 {11,946 | \$323,543 102,119 259 |
| rov. for Fed. inc. taxes | 180,000 | 192,000 | 132,000 | 121,500 |
| | †*197,265 | *302,130 | 70,615 | 20,065 |
| Net profit | \$197,073 | \$302,119 | \$223,453 | \$79,600 |
| Earns. per share com | \$0.16 | \$0.32 | \$0.20 | Nil |

and excess profits taxes at approximately 50% of net earnings For the 12 months ended March 31, 1943, net profit was \$811,821, qual to 69 cents a share on common, comparing with \$773,984 or 64 ents a common share for the 12 months ended March 31, 1942.

\$1.25 Preferred Dividend-

The directors have declared a dividend of \$1.25 per share for the quarter ended March 31, 1943, on the \$5 prior preferred stock, payable Aug. 2 to holders of record July 16. Similar distributions were made on March 5 and May 1, last, and each quarter from Feb. 1, 1940, to and incl. Nov. 2, 1942.—V. 157, p. 1522.

Anaconda Wire & Cable Co.—Earnings—

| Quarter Ended March 31— | 1943 | 1942 |
|--|------------|------------|
| *Net profit | \$280,928 | \$548,235 |
| †Earnings per share | \$0.67 | \$1.30 |
| #After charges and provision for Federal incom | a and aven | er nunfite |

taxes and contingencies. On the 421,981 shares of capital stock,

Note—The report states that it is impossible to estimate with any accuracy the amount which the company may be required to refund under the statute providing for renegotiation of war contracts or the effect of such renegotiation upon the financial results for the March quarter. However, the foregoing computation includes an allowance for renegotiation and to the extent that the same is inadequate to provide for any refund required under the renegotiation statute when renegotiation has been completed, necessary adjustments will need to be made.—V. 157, p. 1236.

A. P. W. Properties, Inc.—Earnings—

| 9 Mos. End. Mar. 31- | 1943 | 1942 | 1941 | 1941 |
|---|----------|----------|----------|------------------|
| Rental from A. P. W. Paper Co., Inc. | \$26,775 | \$24,938 | \$24,327 | \$20,765 |
| Interest earned | 490 | 578 | 85 | 126 |
| Profit on sec. sales | 595 | | | |
| Total | \$27,860 | \$25,516 | \$24,412 | \$20,891 |
| Administrative exp | 964 | 906 | 1,336 | 758 |
| Taxes | 7,608 | 6,640 | 6,023 | 6,199 |
| Depreciation | 6,209 | 5,398 | 5,040 | 5,006 |
| | | | | |
| Net profit | \$13,079 | \$12,572 | \$12,013 | \$8,928 |
| Dividends | 15,799 | 15,860 - | 15,937 | 10,711 |
| V 156 n 2004 | 10.00 | | | Daniel a marie d |

Appalachian Electric Power Co.—Secondary Offering Paine Webber Jackson & Curtis and Lazard, Freres & Co. on June 4 made a secondary offering of 6,000 shares of 4½% preferred stock (par \$100) at 106½, with dealer's discount \$1.50 per share.—V. 157, p. 1143.

A. P. W. Paper Co., Inc.-Earnings-

| | July 1, | July 1, | July 1, |
|--|--------------|-------------|-------------|
| | 1942 to | 1941 to | 1940 to |
| Period- | Apr. 10, '43 | Apr. 4, '42 | Apr. 5. '41 |
| Net sales | \$3,411,586 | \$4,170,130 | \$2,855,859 |
| Cost of sales | 2,557,478 | 3,067,211 | 2,278,628 |
| Provision for depreciation | 120,874 | 122,523 | 120,850 |
| Equipment abandoned | | 16,151 | |
| Selling, admin. & general expenses. | 470,309 | 441,477 | 447,875 |
| | - | | |
| Gross profit | \$262,925 | \$522,769 | \$8,506 |
| Miscellaneous earnings (net) | 2,152 | 25,836 | 3,869 |
| of well any sport and the published 127% had | | | |
| . Total income | \$265,077 | \$548,605 | \$12,375 |
| Interest | 144,810 | 148,418 | 114.291 |
| Contingency provision | 50,000 | 56,637 | 0.1 |
| Provision for Federal income tax | †43,860 | 144,000 | |
| | | - | |
| Net profit | \$26,407 | \$199,549 | *\$101,916 |
| Com. shares outstanding (\$5 par) | 160,250 | 160,170 | 160,145 |
| Earnings per share | \$0.16 | \$1.25 | Nil |
| *Loss. †Includes excess profits to | xV. 156. | p. 2004. | 1 N 1 4 |

Archer-Daniels-Midland Co.-Earnings-

| 9 Mos. Ended March 31— | 1943 | 1942 | 1941 | |
|-----------------------------------|-------------|--------------|-------------|---|
| *Net profit | \$2,762,797 | \$2,606,801 | \$1,571,258 | |
| Earnings per common share | \$5.07 | \$4.78 | \$2.88 | |
| *After depreciation and all incom | ne taxes in | cluding esti | mated pro- | 4 |

Notes—(1) Provision for normal income and excess profits taxes for the 9 months ended March 31 totaled \$7,160,000 in 1943 and \$4,260,-000 in 1942.

(2) Estimated post-war refund for the calendar year 1942 and the three months of 1943 taken into account was \$975.000.—V. 157, p. 687.

Arkansas-Louisiana Gas Co.—Purchase Approved—

The company received authority from the Arkansas Utilities Commission June 9 to purchase the Consumers Gas Co. at Hot Springs for \$800,000.

Arkansas-Louisiana said it had contracted to take over Consumers' \$424,000 outstanding bonds and \$300,000 common stock from the Central Arkansas Public Service Co., a holding company, and planned to dissolve the corporate existence of the Consumers Gas Co.

Pending before the Commission is the application of Gus B. Walton, Little Rock broker, to pay \$3,800,000 for the Citizens Electric Co., Hot Springs Water Co. and the Hot Springs Street Railway Co., also held by the Central Arkansas Co.—V. 149, p. 2072.

(The) Aro Equipment Corp.—100% Stock Distribution—Seeks to Change Par Value of Shares—
The directors on June 8 declared a dividend of 100% on the common stock, payable in common stock to holders of record July 15, 1943, upon completion of listing on the Stock Exchanges and registration under the Securities and Exchange Act of 1932, which, it is expected, will be completed on or about Aug. 5, 1943.

The directors also recommended for stockholders' approval the changing of the par value of the common stock from \$1 to \$2.50 per share, thus capitalizing a substantial part of the surplus.—V. 157, pp. 1804, 437.

Associated Dry Goods Corp.-New President, Etc.-

ASSOCIATED DRY GOODS COPP.—New President, Etc.—Robert J. McKim on June 8 was elected President in place of Oswald W. Knauth, at the latter's request that he be not reelected. Mr. McKim will take office on July 1, until which date Mr. Knauth will continue as President. Thereafter, Mr. Knauth will retain connection with the company in an advisory capacity.

The executive committee, consisting of Walter Hoving, J. Edward Davidson, William A. Mitchell, George L. Burr, Otto Marx, Albert Forsch and Charles S. Sargent were reelected, as were the other officers.

Mr. McKim has for the last 13 years been President of Stewart Dry Goods Co. of Louisville, one of the Associated subsidiary stores. He is also a director of the National Retail Dry Goods Association and President of Cavendish Trading Corp.

Mr. Knauth for the last six months has served as a consultant to the Surgeon General of the U.S. Army.

It was announced that sales of the company continued through May at about 20% increase over last year.—V. 157, p. 2007.

Armour & Co. of Delaware — Debentures Offered—Public offering of \$15,517,700 of 7% cumulative income debentures (subordinated) was made June 7 by an investment banking group headed by Kuhn, Loeb & Co. and 89 other firms throughout the country. Other principal underwriters include The First Boston Corp., Harriman Ripley & Co., Inc., Smith, Barney & Co., Blyth & Co. Inc., Goldman, Sachs & Co., Lee Higginson Corp., and Lehman Brothers. The debentures were priced at 110 and interest to date of delivery. Armour & Co. of Delaware - Debentures Offered-

The \$15,517,700 of debentures involved in the public offering represents the unsubscribed portion of the newly created issue of \$35,000,000 of debentures offered by the company recently to holders of 523,581 shares of its 7% guaranteed cumulative preferred stock. Their right to subscribe to the debentures expired on June 3.

right to subscribe to the debentures expired on June 3. Debentures are dated April 1, 1943, and mature April 1, 1978. Redeemable for the sinking fund as a whole or in part on April 1, 1944, and thereafter on April 1 in any year to and including 1977 at a price of par and all unpaid cumulative interest together with a premium of 10% if redeemed prior to or on April 1, 1968, and thereafter on a graduating scale downward to a premium of 1% if redeemed prior to or on April 1, 1977.

Other than for the sinking fund, the debentures are redeemable as a whole at any time or, if no cumulative interest or sinking fund payments are in arrears, in part, at any time upon 30 days published notice at a redemption price equal to the principal amount and all unpaid cumulative interest together with a premium of 10% if redeemed prior to or on April 1, 1948; at a premium of 10% if redeemed in the next 20 years (1948-1968), and thereafter on a graduating scale downward to a premium of 1% if redeemed prior to or on April 1, 1977.

Application of Proceeds—Company intends to use the net proceeds

to or on April 1, 1977.

Application of Proceeds—Company intends to use the net proceeds of the sale of the debentures not taken in exchange pursuant to such exchange offer, with any other funds in its treasury which may be necessary, to the redemption of an amount of preferred stock of the company which, together with the shares acquired pursuant to the exchange offer, will retire \$35,000,000 par amount of such preferred stock. This will be accomplished by calling such preferred stock for redemption by lot at \$110 per share and accrued dividends.

History and Business—Company was organized Dec. 27, 1922, in Delaware.

Company and its subsidiaries are engaged in the meat packing business, operating packing plants in North and South America for the slaughter of livestock and the processing of meats and animal products and by-products. In conjunction with their meat packing operations, the company and its subsidiaries manufacture butter and cheese and purchase and process butter, cheese, eggs, poultry and

other dairy products; extract and process vegetable oils, and manufacture margarine, salad oil and shortening; manufacture soap, toilet articles, glue, glycerine, fatty acids, curied hair and sandpaper, and carry on ammonia cylinder-filling operations; tan and prepare hides and skins and manufacture leather products; and manufacture chemicals and pharmaceuticals. They also manufacture and prepare fertilizers, mining certain component materials thereof.

Winslow Bros, & Smith Co. (63.5% of the voting stock of which is owned by the company) and its subsidiaries prepare wool and tan and manufacture sheepskin leather, and market such products.

Company and its subsidiaries distribute and market their food products and the food products of the company's parent through branch houses located throughout the United States and branches in foreign countries, and operate various storage, refrigeration and transportation facilities. A substantial portion of the meat products of the company and its subsidiaries, principally of the subsidiaries operating meat packing plants in South America, is sold for consumption in the British Isles and Capitalization

Funded Debt and Capitalization

As of Oct. 31, 1942, but giving effect to the issuance and sale of the debentures and the consequent retirement of \$35,000,000 of pre-ferred stock, the funded debt and capitalization of the company was as follows:

| Au | uthorized | standing | |
|--|--------------|--------------|----|
| | Inlimited | | |
| First mortgage 20-year 4% sinking fund | A Barrier W. | | |
| bonds, series B, due Aug. 1, 1955 \$48 | 8,000,000 | \$44,220,000 | 1. |
| First mortgage 20-year 4% sinking fund | | | |
| | 0,000,000 | 18,676,000 | ř |
| 17% cum. income debentures (subordinated), | | | |
| due April 1, 1978 35 | 5,000,000 | 35,000,000 | |
| 7% guaranteed cum. pfd. stk. (par \$100) 883 | 3,234 shs. | 173,581 shs. | |
| Common stock (par \$100) 600 | 0,000 shs. | 100,000 shs. | |
| *Additional bonds of one or more series (| other than | series A, | |

"Additional bonds of one or more series (other than series A, B or C) having such provisions not inconsistent with the terms of this mortgage as the company shall determine at the time of authorizing the original issue of bonds of such series, may, subject to the restrictions contained in the mortgage, be issued thereunder, without limit as to amount.

limit as to amount.

†Debentures are subordinated to all other debt except as provided in the indenture. The current indebtedness of the company, including indebtedness (incurred in the ordinary course of business for goods purchased) to its parent, Armour and Co. (Illinois), but excluding indebtedness to its subsidiaries and indebtedness (other than indebtedness incurred in the ordinary course of business for goods purchased) to its parent amounted to \$61,307,226 as of Oct. 31, 1942. In addition, the company was contingently liable under guarantees of indebtedness of certain of its foreign subsidiaries to banks which amounted to \$5,306,836 as of Oct. 31, 1942.

Those not include 8,296 shares owned by the company, of which 1,778 were deposited under contracts of guarantee as of Oct. 31, 1942. These 1,778 shares have since been released to the company. Since Oct. 31, 1942, 6,487 shares have been cancelled. \$All owned by the company's parent.

Note—Winslow Bros. & Smith Co. (63.5% of the voting stock of hich is owned by the company), has outstanding \$3,050,000 15-year 3% debentures, due April 1, 1956. The accounts of Winslow Bros. Smith Co. are not consolidated in the financial statements.

Consolidated Income of Company, Years Ended Oct. 31

| A 10 CO 10 CO | | | on electricity to the con- | All the second | Net | |
|---------------|--------------|-------------|----------------------------|----------------|-------------|---|
| | oIncome | †Income | Interest | Taxes : | Income | |
| 1938 | \$11,147,009 | \$7,235,573 | \$2,949,285 | \$1,227,079 | \$3,059,209 | • |
| 1939 | 17,484,550 | 12,993,305 | 2,908,045 | 2,378,628 | 7,706,630 | |
| 1940 | 19,639,343 | 14,746,586 | 3,410,144 | 2,886,984 | 8,449,457 | |
| 1941 | 28,123,542 | 23,068,367 | 3,601,249 | 6,204,367 | 13,262,750 | |
| 1942 | 36,293,089 | 31,044,137 | 3,848,865 | 11,378,711 | 15,816,559 | |
| | | | | | | |

28,123,542 23,068,367 3,601,249 6,204,367 13,262,750 1942 36,293,089 31,044,137 3,848,865 11,378,711 15,816,559 Before depreciation, interest and U. S. Federal and foreign income taxes, thefore interest and U. S. Federal and foreign income taxes, the fore interest and U. S. Federal and foreign income taxes, the foreign income taxes.

Merger or Consolidation, Etc., with Armour of Illinois.—The indenture will permit any consolidation or merger of the company with or into Armour of Illinois, or the merger into the company of Armour of Illinois, or the sale by the company of its property and assets as, or substantially as, an entirely or otherwise to Armour of Illinois, or the liquidation of the company and the distribution of its assets, after provision for its indebtedness (by payment, assumption or otherwise as permitted by the terms of such indebtedness) and for any preferred stock at the time outstanding, to Armour of Illinois as, owner of all the common stock of the company provided, however, that Armour of Illinois or any other corporation which may acquire the assets of the company as a result of any such transaction shall expressly assume the due and punctual payment of the principal of and interest on the debentures then outstanding as provided in the indenture and in the debentures and the performance and observance of the covenants and conditions of the indenture to be performed or observed on the part of the company.

In the event of such transaction the debentures shall be subordinated

and interest on the debentures then outstanding as provided in the indenture and in the debentures and the performance and observance of the covenants and conditions of the indenture to be performed or observed on the part of the company.

In the event of such transaction the debentures shall be subordinated to indebtedness of Armour of Illinois or such other corporation which may assume the debentures in such transaction (other than intercompany indebtedness of Armour of Illinois or such other corporation, respectively), to the same extent that the debentures are subordinated to indebtedness of the company under the provisions of the lindenture. The indenture will further permit the consolidation or merger of a subsidiary company with the company or with another subsidiary company or the sale by a subsidiary company or the indenture will further permit or to content subsidiary company or to another subsidiary company or the liquidation and the distribution of the assets of a subsidiary company to the company or to another subsidiary company as the owner of all the common stock of such liquidating subsidiary company.

The indenture will further permit any consolidation or merger of the company with or into any other corporation, or the merger into the company with or into any other corporation, or the merger into the company with or into any other corporation, or the merger into the company of any other corporation, or the sale by the company of its property and assets as, or substantially as, an entirety, or otherwise; provided, however, (1) that, in case of any such consolidation or merger other than a consolidation or merger authorized under the provisions of the indenture referred to in the next preceding paragraph, the corporation resulting from such consolidation or any corporation other than the company into which such merger shall be made shall succeed to and be substituted for the company, and shall expressly assume by indentures executed and delivered to the truste (i) the due and punctual payment of

Underwriters and Underwriting Agreement

The underwriters and Underwriting Agreement

The underwriters have severally agreed to purchase such amount
of the debentures as shall not be taken under the exchange offer, at
10, plus interest to the date of delivery and payment fixed as
tereinafter provided.

(The percentage of the unsubscribed debentures, if any, to be

purchased by each underwriter is that percentage which the amount set opposite the name of such underwriter is of \$35,000,000.)

| ř. | Kuhn, Loeb & Co | \$2,500,000 K | idder, Peabody & Co. Ladenburg, Thalmann | 750,000 |
|------|---|--|---|------------------------|
| | | 1,500,000 | | 750,000 |
| | A. C. Allyn and Co., | F00 000 | & Co | |
| | Inc. | 500,000 | W. C. Langley & Co. | 300,000 |
| | Bacon, Whipple & Co. Baker, Watts & Co | 250,000 | Lazard Freres & Co | 750,000 |
| | Baker, Watts & Co | 150,000 | Lee Higginson Corp | 1,000,000 |
| | Ball, Coons & Co | 100,000 | Lehman Brothers | 1,000,000 |
| | A. G. Becker & Co., | | Carl M. Loeb, Rhoades | A Maria of Phys |
| | Inc | 600,000 | & Co. | 300,000 |
| | Blair, Bonner & Co | 200,000 | & Co Mackubin, Legg & Co. | 100,000 |
| | Blyth & Co., Inc. | 1,000,000 | Laurence M. Marks & | 100,000. |
| | Alox Provin & Cons | | | - 200 000 |
| | Alex. Brown & Sons | 350,000 | Co. | 200,000 |
| | H. M. Byllesby & Co., | | McDonald-Coolidge & | |
| | Inc. | 200,000 | Co | 250,000 |
| | Central Republic Co. | | Merrill, Turben & Co. | |
| | (Inc.) | 350,000 | The Milwaukee Co | 250,000 |
| | E. W. Clark & Co | 250,000 | Moore, Leonard & | |
| | Coffin & Burr, Inc | 300,000 | Lynch | 150,000 |
| | Curtiss, House & Co | 150,000 | F. S. Moseley & Co | 500,000 |
| | Dempsey-Detmer & Co. | 100,000 | Mullaney, Ross & Co | 100,000 |
| | Dick & Merle-Smith | 200,000 | Maynard H. Murch & | 200,000 |
| | | | | 150,000 |
| | Dominick & Dominick | 500,000 | Co | 150,000 |
| | Drexel & Co | 600,000 | Newhard, Cook & Co. | 150,000 |
| | Eastman, Dillon & Co. | 500,000 | The Ohio Co | 100,000 |
| | Emanuel & Co | 200,000 | Paine, Webber, Jack- | A Maria Maria |
| 35 | Equitable Securities | the state of the state of | son & Curtis | 500,000 |
| | Corp. | 200,000 | Arthur Perry & Co., | |
| 13 | Estabrook & Co | 300,000 | Inc. | 150,000 |
| | Fahey, Clark & Co | 100,000 | Putnam & Co | 150,000 |
| | Farwell, Chapman & | | Reinholdt & Gardner | 150,000 |
| | Co. | 200,000 | E. H. Rollins & Sons | 100,000 |
| | Ferris & Hardgrove | | | 500,000 |
| | | 100,000 | Inc. | |
| + | Field, Richards & Co. | 150,000 | L. F. Rothschild & Co. | 200,000 |
| | The First Cleveland | A 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Schoellkopf, Hutton & | |
| 100 | Corp | 150,000 | Pomeroy, Inc. | 200,000 |
| | First of Michigan Corp. | 200,000 | Schwabacher & Co | 250,000 |
| 1 | Glore, Forgan & Co | 750,000 | Singer, Deane & | 9 h 1 h 1 |
| | Glover & MacGregor, | | Scribner | 150,000 |
| A. S | Inc | 100,000 | Smith, Barney & Co | 1,000,000 |
| | Goldman, Sachs & Co. | 1,000,000 | Starkweather & Co | 150,000 |
| | Graham, Parsons & Co. | 200,000 | Stein Bros. & Boyce | 250,000 |
| | Grubbs, Scott & Co | | | |
| 10 | | 100,000 | Stern Brothers & Co. | 150,000 |
| | Hallgarten & Co | 500,000 | Stifel, Nicolaus & Co., | 000 000 |
| | Harriman Ripley & Co., | | Inc. | 200,000 |
| | Inc. | 1,200,000 | Stix & Co | 100,000 |
| | Harris, Hall & Co. | | Stone & Webster and | |
| 10 | (Inc.) | 350,000 | Blodget, Inc. | 750,000 |
| 1 | Hawley, Shepard & Co. | 200,000 | Stroud & Co., Inc | 250,000 |
| | Hayden, Miller & Co | 250,000 | Swiss American Corp | 250,000 |
| | Hayden, Stone & Co | 500,000 | Union Securities Corp. | 750,000 |
| | Hemphill, Noyes & Co. | 500,000 | G. H. Walker & Co | 250,000 |
| 1 | | | Westheim P. Co. | |
| | Hill & Co. | 100,000 | Wertheim & Co | 300,000 |
| | J. J. B. Hilliard & Son | 150,000 | White, Weld & Co | 750,000 |
| | Hornblower & Weeks. | 500,000 | Whiting, Weeks & | THE RESERVE THE PARTY. |
| | W. E. Hutton & Co | 500,000 | Stubbs, Inc. | 250,000 |
| | The Illinois Co. of | | The Wisconsin Co | 500,000 |
| | Chicago | 300,000 | Dean Witter & Co | 500,000 |
| | Kebbon, McCormick & | The CONTRACT | | the same of the |
| | Co | 250,000 | | |
| | | A STATE OF THE PARTY OF THE PAR | underwriters will receive | from the |

The agreement provides that the underwriters will receive from the company an underwriting commission of \$2.50 principal amount of debentures offered and an additional commission in respect of the amount of unsubscribed debentures, if any, that shall be purchased by such underwriters under said agreement equal to \$2 per \$100 principal amount of such unsubscribed debentures.—V. 157; p. 2007.

Associated Gas & Electric Co.—Employes' Claims On Utilities Cut-

Utilities Cut—

S. C. Stackhouse, President of the Utilities Employees Securities Co.; Stanley Clarke, trustee of the Associated Gas & Electric Co., and Denis J. Driscoil and Willard L. Thorp, trustees of the Associated Gas & Electric Corp., announced jointly June 4 that they had reached an agreement with other interested parties "settling various complicated litigations and controversies" in connection with the reorganization proceedings of the Associated Gas & Electric system.

The agreement, however, cannot become effective unless approved by the SEC and by the U. S. Southern District Court, in which proceedings are pending before Judge Vincent L. Leibell. Under the agreement Utilities Employees Securities, which holds \$36,000,000 principal amount of bonds of the two Associated Gas organizations, would surrender \$6,000,000 for cancellation, so that the remaining \$30,000,000 would be allowed as claims in the reorganization proceedings on the same basis as publicly held securities.

Also it is provided that income bonds, notes and debentures held by Utilities Employees be paid in full, a substantial amount in cash, and the balance in securities of the Associated Gas & Electric Corp. on the basis of market value at time of payment. Then, after Utilities Employees had paid all its obligations, the remainder would be distributed to the pension systems of the operating companies and Utilities Employees would be dissolved.

Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended June 4, net electric output of the Associated Gas & Electric group was 127,604,689 kwh. This is an increase of 14,744,697 kwh. or 13.1% above production of 112,859,992 kwh. a year ago.—V. 157, p. 2142.

Associates Investment Co.—Earnings—

| Quarter Ended March 31— 1943 1942 |
|--|
| Net income after taxes * \$264,710 \$651,831 |
| Earnings per common share \$0.41 \$1.22 |
| *After provision for Federal income taxes of \$264,710. Does not |

include the company's equity in the undistributed net income on non-consolidated subsidiaries, aggregating \$634,304.—V. 157, p. 2142.

Asuncion Port Concession Corp.—Interest-

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., it was announced on June 9, has been supplied with funds for the purpose of making certain payments on account of interest and amortization of the 8% gold debentures.

Decrees promulgated by the Government of Paraguay and the agreement of July 21, 1941, referred to therein, contemplate that no further payments shall be made in respect of the above-mentioned debentures until such debentures have been stamped and coupons have been removed therefrom as provided by said decrees.—V. 147, p. 2080.

Automatic Voting Machine Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the no par value common stock, payable July 1 to holders of record June 21. This compares with 37½ cents per share paid on Dec. 29, last, and 25 cents each on July 1 and Dec. 27, 1941.—V. 156, p. 2094.

Baldwin Locomotive Works-Conversion of Bonds

As at the close of business June 7, approximately \$1,200,000 of refunding mertgage bonds, 6% convertible series due 1950 were turned in for conversion into common stock according to a Philadelphia news dispatch.—V. 157, p. 2148.

Balfour Building, Inc.—Earnings—

| - Period End. Apr. 30- | . 1943-M | onth-1942 . | 1943-4 1 | Mos1942 | ı |
|--------------------------|----------|-------------|----------|-------------|---|
| Gross income | \$19,851 | \$19,382 | \$79,445 | \$79,538 | |
| Operating and miscell. | | | | a transfer | |
| expenses, incl. insur- | 100 | | 1 | V | |
| ance, deprec., etc | 9,685 | 9,647 | 39,251 | 40,795 | |
| Taxes, incl. Fed. income | | | | | |
| tax as per law in ef- | 4 1 | | | | |
| fect at end of period | 6,150 | 5,427 | 24,415 | 21,605 | |
| WW 7 4 | | | | | |
| Net income | \$4,015 | \$4,308 | \$15,778 | \$17,138 | |
| -V. 156, p. 2094. | | | | | |

Baltimore Transit Co.-Annual Report-

(Incl. Baltimore Coach Co.) Consolidated Statement of Income for Calender Years

| | 1942 | 1941 . | |
|--|--------------|--------------|---|
| Operating revenue | \$20,777,895 | \$14,790,473 | |
| Maintenance of way and structures | 1,166,833 | 911,091 | |
| Maintenance of equipment | 1,406,444 | 1,162,245 | |
| Maintenance of power | 42,827 | 40,538 | |
| Provision for deferred maintenance | 856,021 | | • |
| Provision for retirements of road and equip | 1,895,464 | 1,853,117 | , |
| Power service | 1,708,994 | 1,363,061 | |
| Conducting transportation | 6,122,475 | 4,571,877 | |
| Trailic | 71,669 | 30,193 | |
| General and miscellaneous expenses | 2,136,641 | 1,607,673 | |
| Transportation for investment—Cr | 19,141 | 32,562 | |
| Transportation for investment—CrTaxes, licenses, etc | 3,355,899 | 1,751,479 | , |
| Operating income | \$2,033,770 | \$1,531,759 | |
| Non-operating income | 20,250 | 38,513 | |
| Gross income | \$2,054,020 | \$1,570,272 | |
| Deductions from gross income | 1,808,591 | 1,245,861 | |
| · Net · income | \$245,429 | \$324,411 | |
| 어린다 가장 살아왔다는 사람들 것이 아이라는 아이, 이번에 그는 아이를 하는 것이 하는 것이 하는데 그렇게 다른데 하는데 그렇게 되었다. | | | |

Consolidated Balance Sheet, Dec. 31, 1942

Assets—Road and equipment, \$64,768,361; additions to road and equipment uncompleted, \$201,100; sinking fund, \$107,549; investments in subsidiary companies, \$88,637; funds held for specific purposes, \$1,846,900; other investments, \$41,046; cash, \$839,200; accounts receivable, \$144,974; materials and supplies, \$1,055,943; accrued interest on U. S. Govt. securities, \$2,488; U. S. Treasury tax notes, \$2,251,725; unadjusted debits, \$148,812; total, \$71,496,736.

Liabilities—Common stock (no new 169,143, shares), \$3,966,688.

unadjusted debits, \$148,812; total, \$71,496,736.

Liabilities—Common stock (no par, 169,143 shares), \$3,996,688; first 5% preferred stock (\$100 par), \$23,342,723; debentures of the Baltimore Transit Co. due July 1, 1975, \$23,081,923; accounts and wages payable and accrued, \$467,554; taxes payable and accrued, \$2,-119,509; unpaid matured interest on debentures, \$7,949; unpaid interest and dividends, matured prior to Jan. 1, 1933, \$16,833; unadjusted credits, \$16,489,107; capital surplus, \$1,301,309; profit and loss surplus since July 1, 1935, \$673,141; total, \$71,496,736.—V. 157, p. 1804,

Bangor Gas Co.—Earnings—

| Years Ended March 31— Operating revenues Operations Maintenance Taxes Provision for retirements and replacements | 1943 \$185,132 117,437 16,526 19,169 11,246 | 1942 \$178,941 101,980 17,568 19,841 7,888 |
|--|--|---|
| Net operating revenues | \$20,753 12,724 | \$31,664 13,936 |
| BalanceInt. to American Gas & Power on notes payable | \$8,030 | \$17,728 6,660 |
| Balance Other deduction | \$8,030 803 | \$11,068 240 |
| · Net income | \$7,227 | \$10,828 |

Balance Sheet, March 31, 1943

Assets—Property, plant and equipment, \$958,045; investment in capital, stock of affiliated company, \$510; cash in banks and on hand, \$5,541; accounts receivable (less reserve for uncollectible accounts of \$4,373, \$18,937; merchandise, materials and supplies, \$20,353; insurance and special interest deposits, \$592; funds held in connection with employees' purchases of war bonds, \$369; deferred charges, \$145,841; total, \$1,150,188.

charges, \$145,841; total, \$1,150,188.

Liabilities—Long term debt, \$294,000; accounts payable, \$12,168; accrued interest on other debt, \$2; accrued taxes, local, State and Federal, \$5,150; other current and accrued liabilities, \$1,547; consumers meter and extension deposits, \$3,302; employees deposits for purchase of war bonds, \$369; reserves, \$172,588; contribution in aid of construction, \$435; capital stock (par \$100), \$600,000; earned surplus, \$60,627; total, \$1,150,188.—V. 156, p. 1572.

Barnsdall Oil Co. (& Subs) __ Farnings

| . SWITTERENT ON CU. | (or mans | ·/ — Latining | 50 | |
|--|-----------------------------|-----------------------------|-------------------|-------------------|
| 3 Mos. Ended Mar. 31— *Net profit Earns, per com. share_ | 1943 \$896,556 \$0.40 | 1942 \$775,248 \$0.35 | 1941 \$486,569 | 1940 \$357,737 |
| Barns, per com, share | \$0.40 | \$0.35 | \$0.21 | \$0.15 |
| After interest denreci | otion inte | ngible develo | mmant adat | The James |

income taxes, etc.

Note-No provision is believed to be required for Federal profits taxes under existing law, the report states.-V. 157, p.

Bath Iron Works Corp.—Billings—

The billings of this corporation during the three months ended March 31, 1943, were \$28,063.987. Subtracting this sum from \$231,-837.634 unbilled balance of contracts on Jan. 1, 1943, the unbilled balance was left at \$203.773.647 as of March 31, 1943.

No additional new contracts were received during the period Jan. 1, 1943. to March 31, 1943. Neither were there any net increases or net decreases or other adjustments in contract prices during the period. The total number of employees on the corporation's payroll March 31, 1943, was 11,739.—V. 157, p. 1047.

Bausch & Lomb Optical Co.—Earnings—

(Including U. S. and Canadian subsidiaries)

3 Mos. Ended March 31—1943 1942 1941 1940

Net profit \$424,057 \$682,467 \$506,831 \$420,668

Earns. per com. share \$0.87 \$1.48 \$1.06 \$0.87

*After depreciation, interest, Federal and Canadian income taxes, minority interest, and provision for excess profits tax, etc.—V. 157, p. 1938.

Bayway Terminal Corp.—Tenders Sought-

The corporation is inviting tenders for the sale to it of approximately \$100,000 par value of its 20-year 6% income second mortgage bonds due May 1, 1957, at prices not exceeding 100% of the par value of the bonds. These tenders must be presented to The Elizabeth-port Banking Co. of Elizabeth, N. J., prior to the close of business on July 1, 1943.

port Banking Co. of Elizabeth, N. J., prior to the port Banking Co. of Elizabeth, N. J., prior to the July 1, 1943.

In his letter to bondholders outlining the terms of the company's offer, C. Prevost Boyce, President, stated that net income for the first four months of 1943 available for interest on the income bonds amounted to \$55,879, after allowing for depreciation of \$24,151.

Beaver Mills-Tenders Sought-

The Marine Midland Trust Co. of New York, trustee, 120 Broadway, New York City, until 10 a.m. (EWT) on June 11 received bids for the sale to it of 5% sinking fund mortgage bonds due Jan. 1, 1950, at prices not to exceed par and interest. The trustee had on hand \$41, 263.39 for this purpose.—V. 131, p. 4220.

Bell Telephone Co. of Pennsylvania-Earnings-

| Period End. April 30— Operating revenues— Uncollectible oper, rev.— Operating expenses— | \$8,209,345 | 15,379 | | |
|--|--------------------------|--------------------------|---------------------------|--|
| Net oper revsOperating taxes | \$2,800,507 1,450,550 | \$2,482,174 1,220,069 | \$10,732,530 5,441,772 | |

Net oper income \$1,349,957 \$1,262,105 \$5,290,758 \$4,991,557 Net income 773,275 736,781 2,993,291 2,914,231

| 1941 |
|-------------|
| \$2,179,772 |
| 351,967 |
| 46,052 |
| 175,901 |
| |

Provision for Federal taxes (est.) 325,000
Provision for contingencies 15,032 \$125,360 \$0.51 Net income to surplus______ *Earnings per share_____ \$106,636 \$0.44 \$130,014 \$0.54

On 241,547 shares of capital stock outstanding.—V. 157, p. 1047.

| Bickford's Inc. (& Subs.) - Earnings | _ | |
|---|--------------|--------------|
| 12 Mos. Ended Dec. 31— | 1942 | 1941 |
| Sales | \$14,352,518 | \$12,199,164 |
| Profit after all charges but before taxes | 885,560 | 700,799 |
| Federal taxes | 354,035 | 243,328 |
| Net profit | \$531,525 | \$457.471 |
| Earnings per common share | \$1.52 | \$1.22 |
| .—V. 157, p. 342. | | THE STATE OF |
| | | |

| Birmingham Gas Co.—Earnings— | | |
|--|---|--|
| Years Ended March 31— | 1943 | 1942 |
| Operating revenues | \$3,114,457 | \$2,926,679 |
| Operations (incl. net loss from merchandise and jobbing operations). | 1,758,454 | 1,612,349 |
| Maintenance | 105,256 | 82,847 |
| Taxes (including income taxes) | 453,038 | 288,355 216,316 |
| Provisions for retirements and replacements | 211,808 | 210,310 |
| Net operating revenues | \$585,899 | \$726,813 |
| Non-operating income | 264 | 429 |
| Gross income | \$586,164 | \$727,241 |
| Interest deductions | 242,733 | 269,445 |
| | \$343.430 | \$457,796 |
| Balance Other deduction | 8,288 | 8,111 |
| | | |
| Net income | \$335,143 | \$449,685 |
| Preferred dividends | 101,343 | 101,343 |
| Remainder of net income | \$233,799 | \$348,342 |
| | 100000000000000000000000000000000000000 | A SHARE THE RESERVE AND ADDRESS OF THE PARTY |

Balance Sheet, March 31, 1943

Assets—Property, plant and equipment, \$11,273,943; investments, \$6,920; cash in bank and on hand, \$638,908; notes receivable, \$476; accounts receivable (less reserve for uncollectible accounts of \$128,638), \$164,371; merchandise, materials and supplies, \$145,413; insurance and special interest deposits, \$3,813; funds held in connection with employee's purchase of war bonds, \$759; deferred charges, \$213,647; total, \$12,448,251.

total, \$12,448,251.

Liabilities—Long-term debt, \$5,850,000; accounts payable, \$179,811; accrued interest on other debt, \$16,800; accrued dividend on \$3.50 preferred stock, \$8,445; accrued taxes, \$318,778; other current and accrued liabilities, \$9,368; consumers' meter deposits, \$240,237; contractual obligation, \$110,154; employees' deposits for purchase of war bonds, \$759; deferred credits, \$128,179; reserves, \$1,781,731; contributions in aid of construction, \$647,010; \$3.50 cumulative prior preferred stock (par \$50), \$1,447,635; common stock (par \$2), \$455,096; capital surplus, paid-in, \$181,564; earned surplus, \$1,072,683; total, \$12,448,251.

—V. 157, p. 1805.

Black & Decker Manufacturing Co. (& Subs.)-Earns. 6 Months Ended March 31— 1943 1942 Net sales \$9,122,136 \$6,777.237 *Net income 531,664 686,972 Earnings per common share \$1.36 \$1.76

*After charges and State, foreign and Federal income and excess profits taxes.

*Current assets as of March 31, 1943, including \$995.813 cash, amounted to \$8,358,638 and current liabilities were \$3,589,766. This compares with cash of \$1,201,009, current assets of \$7,443,908 and current liabilities of \$2,936,954 on March 31, 1942. Inventories were \$4,079,814 against \$4,634,231.—V. 157, p. 600.

Blaw-Knox Co.—Earnings—

Rliss & Laughlin, Inc.—Earnings—

| Taling of wand burners | | Control of the contro | |
|---------------------------------|-----------------|--|-----------|
| 3 Months Ended March 31- | 1943 | 1942 | †1941 |
| *Net profit | \$185,285 | \$144,174 | \$207,610 |
| ‡Earnings per common share | \$0.69 | \$0.53 | \$0.77 |
| *After depreciation, Federal in | | | |
| ton the 262 757 shares of commo | n stock. †Revis | sed.—V. 157 | . p. 215. |

Bluffton College-Tenders Sought-

The National Bank of Lima, trustee, Lima, Ohio, will until 2 P. M. on June 28, 1943 receive bids for the sale to it of first mortgage 64% serial gold bonds dated Oct. 15, 1926, for account of the bond retirement fund, to an amount sufficient to exhaust the sum of \$7,300. All offers shall be on a flat net basis.

Bohn Aluminum & Brass Corp. (& Subs.)-Earnings-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales \$3,468,794 \$2,753,942 \$18,575,422 \$22,248,224 —V. 157, p. 2144.

Bonwit Teller, Inc.-May Buy Own Stock-

The SEC June 9 authorized the company to buy not more than 4,500 shares of its preferred stock from its parent, the Atlas Corp., at \$47 a share.

Atlas now owns 19,294 shares of Bonwit Teller's preferred stock and 53,599 common shares.—V. 157, p. 1523.

Borg-Warner Corp.-40-Cent Common Dividend-

The directors on June 4 declared a dividend of 40 cents per share on the common stock, payable July 1 to holders of record June 17. A s.milar distribution was made on Jan. 2 and April 1, last, and on April 1, July 1, Oct. 1 and Dec. 10, 1942.

Acquisition-

C. S. Davis. President, announces that this corporation has purchased for cash all of the stock of the McCullough Engineering Corp. of Milwaukee, which will continue to operate as a self-contained unit under the same management and personnel as heretofore.—V. 157, p. 1805.

Boston Edison Co.-Output Up 7.4%-

The company reports kilowatt-hours available for its territory for the week ended June 5, 1943, at 30,620,000 compared with 28,520,000 for the week ended June 6, 1942, an increase of 7.4%.

The company reports number of kwh. available for its territory for the week ended May 29, 1943, as 31,672,000, compared with 27,213,000 kwh. for the week ended May 30, 1942, an increase of 16.4%. Comparable figure for the week ended May 22, 1943, was 32,428,000 kwh.—V. 157, p. 2037.

| Three Months Ended April 30— | 1943 | 1942 | 1941 |
|------------------------------------|------------|-------------|----------|
| Dividend income | \$91,828 | \$74,539 | \$72,453 |
| Expenses | 18,237 | 12,839 | 12,054 |
| *Net income | \$73,591 | \$61,699 | \$60,399 |
| Dividends paid | 105,138 | 84,424 | -78,294 |
| *Exclusive of profits or losses on | investment | securities. | 11/14/5 |

*Exclusive of profits or losses on investment securities.

Statements of Net Assets, April 30, 1943

Assets—Securities, \$9,702,292; cash on demand deposit, \$752,636; dividends and interest receivable, \$14,219; receivable for capital stock sold but not yet delivered, \$2,938; total, \$10,472,085.

Liabilities—Accrued expenses, \$1,050; accrued taxes, \$18,854; payable for capital stock reacquired but not yet received, \$13,163; dividend payable, \$105,138; total, \$138,205.

Net assets—(Equal to \$15.74 per share on 656,568 shares of \$1.00 par value capital stock (exclusive of 858 shares in treasury) outstanding at April 30, 1943), \$10,333,881.—V. 157, p. 1419.

Bralorne Mines, Ltd.-Extra Distribution-

The directors have declared an extra dividend of 10 cents per share and the usual quarterly dividend of 20 cents per share on the common stock, no par valve, both payable July 15 to holders of record June 26. Like amounts were disbursed on Jan. 15 and April 15, last, and in each quarter during 1942.—V. 157, p. 1143.

Brewing Corp. of America (& Subs.) - Earnings-

6 Mos. Ended Mar. 31— 1943 1942 1941 1

*Net. profit \$219.891 †\$208.548 \$199.536 \$267.

Earnings \$1.52 †\$1.44 \$0.27 \$\$

*After depreciation, Federal income taxes, etc. †Revised figures.

. Notes—(1) No provision has been made or is deemed necessary for Federal excess profits taxes.

(2) Provision for Federal income taxes for the six months period of 1943 amounted to \$146,594 as against \$103,937 in the like period of a year ago.—V. 157, p. 688.

Brillo Mfg. Co., Inc.—Earnings-

1943 \$6,617 †\$0.45 3 Months Ended March 31—
"Net earnings."
Earnings per share \$88,464 \$\$0.54

"After all charges including Federal and State taxes. †On 14,576 shares of \$2 class A stock. Ton the combined 17,281 shares of class A and 145,310 shares of common stocks.

Class A stock is entitled to \$2 per share per annum, then after the common stock receives \$2 per share per annum, participates equally with the common up to and including \$1.50 per share per annum. Current assets as of March 31, 1942, amounted to \$668,491 and current liabilities were \$314,016 comparing with \$885,921 and \$458,401, respectively, on March 31, 1942.—V. 157, p. 1047.

Broad Street Investing Corp.—21-Cent Distribution—

The directors have declared a quarterly dividend of 21 cents per share on the capital stock, payable July 1 to holders of record June 18. A similar distribution was made on April 1, last. Payments of 25 cents each were made on April 1, July 1, Oct. 1 and Dec. 24, 1942.—V. 157, p. 1523.

Brown-Forman Distillers Corp.—Accrued Dividend-

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$6 cumulative preferred stock, no par value, payable July 1 to holders of record June 17. A like amount has been paid each quarter since and including Jan. 2, 1941. Arrears as of April 1, 1943 amounted to \$26 per share.—V. 157, p. 1523.

Brown Shoe Co. (& Sub.)—Earnings—

| 6 Months Ended April 30— | 1943 | 1942 | |
|---|--------------|--------------|--|
| Net sales | \$27,252,548 | \$23,186,183 | |
| Profit before taxes and reserve | 2,248,436 | 1,485,167 | |
| Federal and State inc. and excess profits taxes | 1,615,000 | 858,000 | |
| Reserve for possible decline in inventory | | 125,000 | |
| Net profit | \$508,436 | \$502,167 | |
| *Earnings per share | \$2.06 | \$2.04 | |
| *On 246,000 shares of capital stockV. 156, | p. 2033. | | |

Burdine's, Inc.—Wipes Out All Arrearages—

The directors have declared a dividend of \$1.40 per share on account of accumulations in addition to a regular quarterly dividend of 70 cents per share on the \$2.80 cumulative preferred stock, no par value, both payable July 10.

The above payments will clear up all arrearages on the above issue. The last quarterly payment of 70 cents per share was made on Oct. 10, 1942.—V. 157, p. 2037.

Bush Terminal Buildings Co.—Earnings-

Excluding Bush House, Ltd., wholly owned subsidiary)

3 Mos. End. Mar. 31— 1943 1942 1941 1940

*Net profit — †1\$193,745 †1\$129,586 *96,258 *\$\$12,791

*After interest, depreciation and ordinary taxes, but before Federal income and excess profits taxes. †Includes \$15,228 in 1943, \$13,833 in 1942 and \$40,046 in 1941, profit on bonds purchased. †After interest, amortization, depreciation, Federal income taxes, etc. \$Loss.—V. 157, p. 2037.

Bush Terminal Co.-Earnings-

 Quarter Ended March 31—
 1943
 1942
 1941

 *Net profit
 \$113,665
 \$170,217
 \$30,591

 Earnings per common share
 \$0.18
 \$0.29
 \$0.02

 *After depreciation, int. on funded debt, Federal income taxes, etc.

Note—Provision for Federal income taxes for the 3 months ended March 31 amounted to \$357,500 in 1943 and \$40,000 in 1942.—V. 157, p. 2144.

Butler Brothers, Chicago-May Sales Up 17.4%-Period End. May 31 1943—Month—1942 1943—5 Mos.—1942 Wholesale sales \$8,859,315 \$7,601,228 \$42,136,829 \$41,272,604 Retail sales 1,230,563 992,898 5,451,648 4,358,554

\$10,089,878 \$8,594,126 \$47,588,477 \$45,631,158

| Butte Copper & Zinc Co.—Earnings- | | |
|--|-------------------------------|-------------------------------|
| 3 Months Ended March 31— Profit after charges but before taxes Federal income and excess profits taxes | 1943 \$87,679 20,000 | 1942 \$65,394 35,000 |
| Net profit | \$67,679 600,000 \$0.11 | \$30,394 600,000 \$0.05 |
| *Refore depletion V: 156, p. 2188. | 2000 | |

(A. M.) Byers Co.—Earnings—

Period Ended Mar. 31— 1943—3 Mos.—1942 1943—12 Mos.—1942 Net inc. after ches.— \$350,600 \$368,263 †\$1,239,832 \$1,525,183 Earns. per com. share \$0.95 \$1.02 \$3.19 \$4.26 *Including a post-war credit of excess profits taxes of \$73,720, and after deducting charges and a provision of \$887,200 for State income and Federal income and excess profits taxes. †Including a post-war credit of excess profits taxes of \$3,488,770.—V. 157, p. 1806.

Cabot Mfg. Co., Boston, Mass.—Makes Offer to Purchase Stock of Fisher Mill—

This company, control of which was recently purchased by interests associated with Jacob Ziskind, is offering to purchase, at \$50 per share, all the stock of Fisher Manufacturing Co. Inc., which operates

a mill at Fisherville, Mass. (near Worcester), makers of fine and fancy cotton goods, according to Boston news dispatches.

The offer is conditional on acceptance by owners of 95% of the stock, which must be deposited with the First National Bank of Boston, by June 18. The Fisher company is capitalized at 7,500 shares.—V. 157, D. 127.

| California Electric | Power | Co. (& | Sub.)—Ea | rnings- |
|--|-----------|-----------|--|-------------|
| Period End. April 30- | | onth-1942 | and the same of th | Mos.—1942 |
| Operating revenues | \$562,628 | \$441,300 | \$6,370,990 | |
| Maintenance | 19,431 | 17,704 | | 236.270 |
| Other oper expenses | 198,504 | | 2,033,612 | |
| taxes on income | 52,906 | 52,272 | 633,930 | 626,696 |
| Net operating revs | \$291,787 | \$254,386 | \$3,439,974 | \$2,923,341 |
| Provision for deprec | 68,281 | 61,564 | | 661,112 |
| Net oper, revenues | \$223,506 | \$192,822 | \$2,587,481 | \$2,262,228 |
| | 4,171 | 4,269 | | 46,541 |
| Gross income | \$227,677 | \$197,091 | \$2,631,378 | \$2,308,769 |
| InterestAmort. of debt discount | 99,853 | | 1,216,718 | |
| and expense | 5,889 | 5,899 | 71,496 | 71,042 |
| Miscell, inc. deductions | 1,356 | 1,098 | 18,451 | 14,948 |
| Prov. for Fed. taxes on income (incl. excess | \$120,580 | \$88,016 | \$1,324,713 | \$974,314 |
| profits tax) | 41,940 | 32,300 | 385,970 | 159,866 |
| Net income | \$78,640 | \$55,716 | \$938,743 | \$814,447 |

California Packing Corp.—Annual Statement-

(And wholly-owned subsidiary companies)

| Fiscal Years Ended— Sales Cost of goods sold—— | \$91,350,067 | Feb. 28, '42 \$80,867,790 63,875,510 | \$61,973,036 | \$59,441,929 |
|--|-----------------------|--|--------------|-----------------------|
| Gross profit Selling, adm. and gen- | | \$16,992,280 | \$12,834,348 | \$11,661,253 |
| eral expenses Premium on debentures | | 10,824,746 | 9,134,493 | 7,701,114 |
| retired Interest on debentures_ | 192,500 | 2,500 174,052 | | 5,000 128,333 |
| ProfitOther income | \$5,984,992 49,033 | \$5,990,982 39,838 | | \$3,826,806 85,786 |
| Total income Prov. for Fed. income | \$6,034,026 | \$6,030,819 | \$3,658,177 | \$3,912,592 |
| taxes | *3,571,315 | *1,970,515 | †1,071,708 | †644,128 |
| Balance Proportionate share of prof. of Alaska Pack- ers Assoc. for years | \$2,462,711 | \$4,060,304 | \$2,586,470 | \$3,268,464 |
| ended Dec. 31 | 335,260 | 832,818 | 107,176 | 26,549 |
| #\$Net profit | | | | |
| Cash divs. on pfd. stock Cash div. on com. stock Outstanding shares of | 1,447,609 | | | |
| common stock Earnings per share | 965,073 | | | |
| * Stratudes Federal eve | ace profite. | towar of 60 | 210 012 in | 1043 (offer |

*Includes Federal excess profits taxes of \$2,319,813 in 1943 (after estimated post-war excess profits credit of \$176,705) and \$705,531 in 1942. Includes Federal and Philippine income taxes and British income and excess profits taxes. Including share of profit of Alaska Packers Association. \$Before net surplus credit adjustment of \$441,217 in 1943 and debit adjustments of \$1,737,048 in 1942, \$68,947 in 1914 and \$247,465 in 1940.

Note—Depreciation provided on plant and property, charged to profit and loss, amounted to \$1,272,409 in 1943, \$1,190,936 in 1942, \$1,245,019 in 1941 and \$1,178,101 in 1940.

Comparative Consolidated Balance Sheet, Feb. 28

| Cash in banks and on handAccounts receivable (trade) | \$4,352,547 | \$4,788,083 |
|--|--------------|--------------------|
| Accounts receivable (trade) | 4,398,004 | 2,919,377 |
| Miscellaneous accounts and notes receivable | *497,388 | 346,497 |
| Inventories | 24,223,092 | 23,403,511 |
| Growing crops and advances to producers | | 1.765,600 |
| Invest, in Alaska Packers Assn. capital stock | 8,890,603 | 8,594,176 |
| Invest, in and advances to other companies | 154,211 | 365,632 |
| Deposits with mutual fire insurance companies | 365,900 | 350,949 |
| Post-war refund of excess profits taxes (est.) | 12,120 | |
| | 19.457.635 | 18.847,770 |
| tCapital assets Deferred charges | 558,152 | 618,382 |
| Total | \$65,025,615 | \$61,999,977 |
| Liabilities— | | and a state of the |
| 23/4% debentures due July 1, 1943 (current) | \$500,000 | |
| Accounts payable, trade and miscellaneous | | \$2,219,883 |
| Owing Alaska Packers Assn. and subsidiary | 411,489 | 1,179 |
| Accrued payrollsAccrued interest on debentures | 330,987 | 209,921 |
| Accrued interest on debentures | 32,083 | 32,083 |
| Prov. for estim. Fed. and British income and | | |
| excess profits taxes | 3,325,000 | 2,375,000 |
| excess profits taxesOther accrued taxes | 420,889 | 334,289 |
| Funded indebtedness | 6.500,000 | 7,000,000 |
| Funded indebtedness Reserve for contingencies | 1,000,000 | 1,000,000 |
| 5% cumulative preferred stock (\$50 par) | 2,999,450 | 2,999,450 |
| Common stock (no par) | | 30,000,000 |
| Common stock (no par) | 17,469,776 | 15,828,171 |
| | - | - |

*Including \$177,751 due from United States Government. †Carried at the corporation's proportionate share of the book value of underlying assets. †Less reserve for depreciation of \$23,140,336 in 1943 and \$22,346,492 in 1942.—V. 157, p. 1524.

_ \$65.025,615 \$61,999,97**7**

Callahan Zinc-Lead Co., Inc.—Earnings—

Quarter Ended March 31— 1943 1942 et profit after ordinary taxes and charges_ \$12,559 °\$23,580

Note-No provision has been made for Federal income taxes for both years.-V. 156, p. 2188.

Canada Northern Power Corp., Ltd.—Earnings-

Period End. April 30 1943 — Month—1942 1943 — 4 Mos.—1942 Gross earnings \$357,399 \$382,267 \$1,450,435 \$1,547,377 Operating expenses 149,364 151,071 585,943 601,595 Net earnings \$208,035 \$231,196 \$864,492 \$945,782 \$208,035 \$231,196 \$864,492 \$945,782 Note—Operating expenses do not include income and excess profit taxes.—V. 157, p. 2144.

Canadian Industrial Alcohol Co., Ltd.-Earnings-

Period End. Feb. 28— 1943—3 Mos.—1942 1943—6 Mos.—1942
Net prof. after all chgs.
(including taxes) \$115,117 \$116,450 \$247,892 \$264,892
*Earnings per share... \$0.10 \$0.10 \$0.22 \$0.23 \$115,117 \$116,450 \$247,892 \$264,892 \$0.10 \$0.10 \$0.22 \$0.23

*On the 1,111,916 combined shares of class A and class B stocks.

Note—Federal income and excess profit taxes for the six months ended Feb. 28 aggregated \$455,651 in 1943 and \$266,873 in 1943.—V. 157, p. 1806.

Canada Wire & Cable Co., Ltd.-Dividends-

The directors have declared a dividend of 25 cents per share on the class B common stock in addition to the usual quarterly dividends of \$1 per share on the class A common stock and of \$1.62\% per share on the preferred stock, all payable June 15 to holders of record May 31. Similar payments were made on March 15, last.

From Dec. 15, 1940, to and incl. Dec. 15, 1942, the company made regular distributions of 50 cents per share each quarter on the class B common stock.—V. 157, p. 518.

Canadian Breweries Ltd. (& Subs.) - Earnings-

| Period End. April 30— Profits from operation Other income | 1943—3 \$524,313 6,026 | Mos.—1942 \$407,303 13,371 | 1943—6 M \$1,224,500 12,630 | %847,662 20,816 |
|---|------------------------------|----------------------------------|-----------------------------------|--------------------|
| Total Interest Provision for deprec | \$530,339 | \$420,674 | \$1,237,130 | \$868,478 |
| | 21,887 | 26,801 | 43,912 | 49,633 |
| | 135,411 | 134,403 | 270,959 | 265,275 |
| *Provision for Dominion income taxes | 235,000 | | 620,500 | 335,000 |
| Minority interest | 6,903 | | 14,039 | 8,150 |
| Net profits | \$131,137 | | \$287,720 | \$210,421 |

*Calculated at prevailing income tax rates subject to determination of standard profits. †After refundable portion.

of standard profits. †After refundable portion.

Consolidated Balance Sheet, April 30, 1943

Assets—Cash, \$208,357; investments, \$846,659; accounts and bills receivable (less reserve for doubtful accounts), \$246,402; inventories, \$3,457,322; prepaid expenses, \$121,240; refundable portion of excess profits tax, \$170,000; deferred charges, \$147,395; land, buildings, plant and equipment (less reserve for depreciation of \$3,157,478), \$7,391,689; other investments, \$849,417; total, \$13,438,480.

Llabilities—Bank loans (secured), \$635,900; accounts payable and accrued liabilities, \$625,680; Federal income taxes, \$1,614,382; 4½% and 5% series B debentures due 1944-51, \$700,000; 5½% series A sinking fund debentures due April 1, 1946, \$600,000; minority interest in subsidiary company, \$271,838; cumulative sinking fund convertible preference stock (170,611 no par shares), \$4,234,915; common stock (712,323 no par shares), \$1,136,312; capital surplus, \$1,785,041; distributable surplus, \$1,834,412; total, \$13,438,480.—V. 157, p. 1524.

Celanese Corp.—Asks Dismissal of Complaint Filed

The corporation has asked for a dismissal of the Federal Trade Commission's complaint against it on the grounds that it has not violated any of the provisions of the Federal Trade Commission Act and that any proceeding by the Government agency in respect to the complaint is not in the public interest.

The company contends that there is no public interest in the protection of a non-existent silk industry heretofore dominated by our enemies—Japan and Italy.—V. 157, p. 2144.

Central Aguirre Associates-371/2-Cent Dividend-

A dividend of 37½ cents per share has been declared on the common stock, no par value, payable July 15 to holders of record June 30 from the net income of Luce and Company, S. en C. A similar distribution was made on Jan, 15 and April 15, last, and on Jan, 15, April 15 and Oct. 15, 1942, while on July 15, 1942 \$1 in cash and one share of Tybor Stores, Inc., stock were disbursed on each Central Aguirre share held.—V. 157, p. 989.

Central Arkansas Public Service Corp.—Sale of Subsidiary Approved— See Arkansas-Louisiana Gas Co.—V. 157, p. 2144.

Central RR. & Banking Co. of Georgia-Payments of

Central RR. & Banking Co. of Georgia—Payments of Interest and Principal—

Central Hanover Bank and Trust Co. is notifying holders of collateral trust 5% bonds of company that the following payments will be made on and after June 16, 1943 in respect of each \$1,000 principal amount of the bonds, from funds derived from the sale of a part of the collateral pledged under the collateral trust mortgage:

\$10 per bond, representing 1% interest from May 1, 1942 to May 1, 1943;

\$300 per bond, representing payment on account of principal;

\$2.25 per bond, representing interest on the portion of the payment.

\$10 per bond, representing 1% interest from May 1, 1942 to May 1, 1943; \$300 per bond, representing payment on account of principal; \$2.25 per bond, representing interest on the portion of the principal so paid from May 1, 1943 to June 16, 1943.

Bonds not extended from May 1, 1937 to May 1, 1942 in accordance with the extension agreement, on which no interest accruing during the period of extension has been paid, will receive interest at the rate of 6% per annum from May 1, 1937 to May 1, 1942.

These payments which are being made in accordance with an order of the U. S. District Court for the Southern District of Georgia, Savannah Division, may be received by the holders by presenting their bonds on and after June 16, 1943 at the principal office of Central Hanover Bank and Trust Co., 70 Broadway, New York, or at the office of The Citizens and Southern National Bank in Savannah, Ga., for stamping of the bonds with a notation of said payments.

—V. 157, p. 1646.

Central RR. Co. of New Jersey-Annual Report-

| Income Account for Calendar | Years | |
|-------------------------------------|--------------|------------------------------|
| | 1942 | 1941 |
| Operating revenues | \$57,446,744 | \$43,357,579 |
| Maintenance of way and structures | 5,780,544 | 4,400,254 |
| Maintenance of equipment | 9.865,477 | 8.957.004 |
| Traffic | 560,146 | |
| Transportation | 21,740,628 | 17,237,475 |
| Miscellaneous operations | 296,235 | 257,617 |
| General expenses | 1,067,512 | 962,360 |
| Net revenue from railway operations | \$18,136,202 | \$10.984.858 |
| Railway tax accruals | 5.441.556 | 3.615.316 |
| Hire of equipment | 3,099,060 | 2.293,449 |
| Joint facility rents | 273,732 | Cr11,957 |
| Net railway operating income | \$9,321,852 | \$5,088,050 |
| Non-operating income | 1,066,668 | 836,131 |
| 하는 사람들은 사람이 많아 가는 사람들이 가장 사람들이 없었다. | | |
| Gross income | \$10,388,520 | \$5,924,181 |
| Deductions from gross income | 5,341,856 | 5,384,874 |
| | | Belleville was retroduced by |

| . 이번 경기 시간 이 그는 그렇게 하고 있는데 그리고 하는데 하는데 하는데 하는데 그리고 하는데 그리고 하는데 그리고 있다. | A STATE OF THE PARTY OF THE PAR | and the same of th |
|--|--|--|
| Gross income | \$10,388,520 5,341,856 | |
| . Net income | \$5,046,664 | \$539,306 |
| General Balance Sheet, Dec | . 31 | |
| Assets— | 1942 \$ | 1941 \$ |
| Investments | 187 544 413 | 196 133 931 |
| Cash | | 5,520,690 |
| Special deposits | 146,491 | |
| Loans and bills receivable | 6,276 | |
| Net balances receiv, from agents & conductors | 4,618,146 | |
| Miscellaneous accounts receivable | 4,312,527 | |
| Material and supplies | | 2,774,391 |
| Material and supplies Interest and dividends receivable | 122,405 | 114,263 |
| Other current assets | - 70,589 | 26,014 |
| Deferred assets | | 1,198,735 |
| Unadjusted debits | 2,560,859 | |
| Total | \$211,538,732 | \$201,212,125 |
| Liabilities— | | |
| Capital stock | \$27,436,800 | \$27,436,800 |
| Grants in aid of construction | 2,987,641 | 2,990,518 |
| Long term debt | | |
| Traffic and car service balances, Cr | 8,133,529 | 1,487,743 |
| Audited accounts and wages payable | | 3,151,561 |
| Miscellaneous accounts payable | | |
| Interest matured unpaid | - 20 | 20 |
| Dividends matured unpaid | | 49,324 |
| Unmatured rents accrued | | 8,049 |
| Accrued tax liability | | 583,426 |
| Other current liabilities | | - 286,021 |
| | | ** *** * * * * |
| Deferred liabilities | | 7,794,845 |
| Unadjusted credits | 33,874,911 | 46,408,577 |
| | | 46,408,577 66,796,469 |

__\$211,538,732\$201,212,125

Central Hollywood Building Co.—Tenders Sought—In-

terest Payment—
The Title Insurance & Trust Co., trustee, until June 12 offered to receive bids for the sale to it of income leasehold mortgage bonds dated May 1, 1937, to an amount sufficient to exhaust the sum of \$16,452.99, at prices not higher than the redemption price of said bonds.

bonds.

The building company, operating the Equitable Building at Los Angeles, Cal., has also deposited with the trustee sufficient to enable the trustee to pay to the bondholders 2½% interest for the six months ended April 30, 1943. This distribution was made beginning June 1, 1943, after which \$50,907.36 remains on deposit with the trustee who is required to set up certain reserves.—V. 157, p. 217.

Century Electric Co., St. Louis-121/2-Cent Dividend-

The directors on June 3 declared a quarterly dividend of 12½ cents per share, payable out of earnings, on June 28 to stockholders of record June 19. A similar distribution was made on March 27, last, compared with 10 cents per share each quarter from June 21, 1941 to and including Dec. 21, 1942.—V. 157, p. 1048.

Chain Belt Co.—Earnings-

(Including operations of Baldwin-Duckworth Division)

| *Gross profit on salesSelling, admin. and gen. exp., less | | | Mar. 31, '41 \$4,036,925 | |
|---|----------------------|-----------|-----------------------------|--|
| other income | 3,107,715 | 2,927,365 | 2,146,718 | |
| Provision for Federal income and excess profits taxes | 3,057,357 285,004 | | 782,070 101,094 | |
| Net income the income per share | \$830,064 \$1.70 | | | |

*After provision for depreciation on plants and equipment, †On 486,775 shares of capital stock outstanding exclusive of treasury stock.

Consolidated Balance Sheet, April 30 1943

| Cash | \$1,960,696 | \$1,681,021 | |
|--|---------------------------------------|-------------|--|
| Government securities other than those applied | And the | | |
| against tax liabilities | 2,125,000 | | |
| Notes and accounts received (less reserve) | 2,780,824 | 2,183,395 | |
| Inventories | 3,636,685 | 2,906,851 | |
| Other current assets | 1,042,119 | 381,252 | |
| *Fixed assets | 2,499,034 | 2,556,420 | |
| Deferred charges and other assets | 411,610 | 237,398 | |
| Patterns and drawings | 1 | | |
| A second control of the second control of th | \$14,455,969 | \$9,946,338 | |
| Liabilities- | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | VIVE COM | |
| Current liabilities | \$3,706,544 | \$1,836,865 | |
| Bank loan (under "V" loan regulations) | 2,000,000 | - | |
| Deferred income | 3,758 | | |
| Deferred income | 973,807 | | |
| Capital and surplus | 7,771,860 | 7,423,172 | |
| Total | \$14,455,969 | \$9,946,338 | |
| | | | |

*After reserve for depreciation of \$4,504,007 in 1943 and \$4,284,839 in 1942.—V. 157, p. 1048.

Checker Cab Manufacturing Corp. (& Subs.)—Earnings Quarter Ended March 31— 1943 Profit after all charges but before taxes \$173,983 Provision for income taxes 171,374 1942 *\$76,566 3,455 Net profit _____ Earnings per common share_ \$102,609 *\$80,021 1943 1942 3 Mos. Ended March 31— p. 1860. 1941 1940

Chesapeake & Potomac Telephone Co., Baltimore—Gain in Stations—

The company had a net gain of 1,580 stations during May compared with 2,637 in May, 1942, and 3,040 in May, 1941. For the first five months of the year, the company had a net gain of 11,417 stations compared with 14,612 in 1942 and 16,370 in the like period of 1941.

—V: 157, p. 1360, 2145.

Chesapeake & Potomac Telephone Co. (Va.) - Earnings Calendar Years— coal service revenues

| Income Statement | | |
|---|--------------|--------------|
| Calendar Years— | -1942 | 1941 |
| Local service revenues | \$11,228,219 | \$9,751,285 |
| Toll service revenues | | 3,923,521 |
| Miscellaneous revenues | | |
| Uncollectible operating revenues (Dr) | | 35,940 |
| Total operating revenues | \$17,679,438 | \$14,263,180 |
| Current maintenance | 3,097,207 | 2,630,355 |
| Depreciation and amortization expense | 3,062,724 | 2,505,290 |
| Traffic expenses | 3.551.829 | 2,352,107 |
| Commercial expenses | 1,407,293 | 1,110,156 |
| Operating rents | 258,523 | |
| General and miscellaneous expenses: | | |
| Executive and legal departments | 115,418 | 107,976 |
| Accounting and treasury departments | | |
| Provision for employees' service pensions | | |
| Employees' sickness, accident, death and | | |
| other benefits | 124,605 | 90,268 |
| Services received under license contract | | 195,550 |
| Other general expenses | 236,676 | 105,446 |
| Expenses charged construction (Cr) | 146,840 | 178,938 |
| Expenses charged construction (C/) | 140,040 | 170,530 |
| Net operating revenues | \$4,791,795 | \$4,272,724 |
| Federal income taxes | 1,193,099 | 794,318 |
| Federal income taxesOther taxes | 1,190,509 | 993,229 |
| Net operating income | \$2,408,188 | \$2,485,177 |
| Net operating incomeOther income | 112,641 | 128,488 |
| Total income | \$2,520,829 | \$2,613,665 |
| Miscellaneous deductions from income | 105,342 | 21,580 |
| Fixed charges | 413,878 | |
| | - | \$2,014,944 |

Assets—Telephone plant, \$66,502,713; miscellaneous physical property, \$1,000; other investments, \$170,023; cash, \$174,100; special deposits, \$120,030; working funds, held by employees, \$16,973; account receivable, \$2,660,004; material and supplies, \$478,487; prepayments \$179,950; unamortized debt expense, \$356; other deferred charges \$88,061; total, \$70,391,697.

*\$88,061; total, \$70,391,697.

Liabilities—Capital stock, \$40,000,000; serial notes, \$1,000,000; advances from American Telephone & Telegraph Co., \$12,850,000; notes sold to trustee of pension fund, \$937,505; advance billing and customers' deposits, \$524,331; accounts payable and other current liabilities, \$1,838,495; accrued liabilities not due, \$1,470,396; deferred credits, \$8,561; depreciation and amoritzation reserves, \$9,716,095; unappropriated surplus, \$2,046,314; total, \$70,391,697.—V. 155, p. 305.

Chicago Milwaukee St. Paul & Pacific RR.—Court Permits Group for 50-Year Mtge. 5s to Intervene in Plan Judge Igoe of the Federal District Court, Chicago, has issued an order dated June 4 permitting William Church Osborn, Princeton University, Massachusetts Investors Trust, John Gerdes, Matthew Corry Fleming, J. Henry Schroder Banking Corp., The Children's Aid Society, Efaw Trusts and Bank of New York, trustee, all holders of 50-year mortgage 5s, due 1975, as a group to intervene in the reorganization proceedings of the railroad and become parties thereto. This group, which may be enlarged, is represented in Chicago by the attorneys Chapman & Cutler, and Gottlieb and Schwartz, and in New York by A. Perry Osborn.

Several of the interveners, commenting of this action, made it clear that the recent Supreme Court decision fully upheld the basic

principles of the ICC plan for the reorganization of the Milwaukee, such as values, capitalization, debt and fixed charge limitation, but they point out that the Milwaukee is accumulating a tremendous amount of cash and will accumulate a great deal more before any plan can be made effective. That the proper disposition of this cash, as well as a determination of the liens on certain small pieces of lines East, and additional compensatory treatment for the general mortgage bonds and the 5s of '75, require further consideration, both by the District Court and the ICC.

Wm. Church Osborn of 20 Exchange Place, New York, a member of the group, said: "Although I want to make sure that our bonds receive fair treatment and their proper legal rights, at the same time I regard it as most important that all classes of security bond-holders work in cooperation, in order that the Milwaukee reorganization so long delayed can be accomplished at the earliest possible date and new securities issued."—V. 157, p. 2145.

Chicago & Eastern Illinois RR. Co.—Annual Report— Condensed Income Account Summary for Calendar Years

| | 1942 | 1941 | *1940 |
|--------------------------------------|----------------------------|----------------------|--------------|
| Operating revenues: From freight | ter market to the first an | certificate district | 1.0 |
| From freight | \$17,649,208 | \$14,538,275 | \$12,290,585 |
| From passengers | 4,128,392 | 2.097,395 | 1,524,217 |
| Miscel, and other operations | | 2,036,558 | 1,873,257 |
| Total operating revenue | \$23,964,174 | \$18,672,227 | \$15,688,059 |
| Railway operating expenses | 15.864.501 | 13,712,979 | 12,233,010 |
| Railway tax accruals | | 1,483,000 | 988,000 |
| Equipment ments (not) | 075 000 | | |
| Equipment rents (net) | 975,263 | 859,413 | |
| Joint facility rents (net) | 703,279 | 683,293 | 654,240 |
| Net railway operating income | \$3,787,932 | \$1,933,542 | \$989,708 |
| Other income (non-operating) | 284,471 | 280,302 | 315,178 |
| _ Total income | \$4,072,403 | \$2,213,844 | \$1,304,886 |
| Misc. deductions, fixed, contingent, | | 1,00 | |
| sinking fund and other charges_ | 2,037,033 | 1,994,878 | 2,741,288 |
| | | | |
| Net income | \$2,035,370 | \$218,966 | †\$1,436,402 |
| Dividends declared | 226,485 | | |

Condensed General Balance Sheet, Dec. 31

| Assets- | 1942 | 1941 | |
|--|--------------|--|--|
| Investments | \$65,833,895 | \$65,327,769 | |
| Assets— Investments Cash | 4,386,412 | 3.281.439 | |
| Temporary cash investments Special deposits Loans and bills receivable | 1,400,000 | | |
| Special deposits | 459,782 | 416,844 | |
| Loans and bills receivable | 640 | 1,504 | |
| Traffic and car service balances (Dr) | 133,083 | 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |
| Net bal. receiv. from agents and conductors | 305,373 | 241,481 | |
| Miscellaneous accounts receivable | | 445,068 | |
| Material and supplies | 1,698,523 | 1,336,904 | |
| Interest and dividends receivable | 8,141 | 5,556 | |
| Other current assets | 1,971 | 2,114 | |
| Deferred assets | 30,974 | 25,753 | |
| Unadjusted debits | 586,557 | 296,972 | |
| 이번 11.1. 전 비슨 교육은 시작에는 시작되었다. | 7 | T. T. | |
| Total | \$75,577,792 | \$71,631,404 | |
| Liabilities— | | Care va | |
| Class A stock | \$15,354,500 | \$15,354,500 | |
| Common stock | 17,538,000 | 17,538,000 | |
| Grants in aid of construction | 5.798 | 5,798 | |
| Long-term debt | 25,693,900 | 26,173,000 | |
| Troffic and car carries belonges (Cr) | | 167,343 | |
| Audited accounts and wages payable | 1,260,393 | 1,204,895 | |
| Audited accounts and wages payable Miscellaneous accounts payable | 134,189 | - 96,025 | |
| Interest matured unpaid Unmatured interest accrued | 292,703 | 276,744 | |
| Unmatured interest accrued | 711,933 | 726,317 | |

Unmatured interest accrued.
Unmatured dividends declared.
Accrued tax llability.
Other current llabilities.
Deferred llabilities
Unadjusted credits
Corporate surplus 711,933 226,485 2,303,304 87,379 395,551 6,504,018 5,069,639 1,187,122 63,308 137,093 5,890,834 2,810,426 ----- \$75,577,792 \$71,631,404

City Stores Co., Inc. (& Subs.) - Quarterly Earnings-Quarters Ended April 30— Quarters Ended April 30— Consolidated net profit before taxes and interest \$1,826,950 \$1,196,942 Federal normal income tax and surtax and excess profits tax (estimated) Proportion applicable to minority interest 124,285 106,413 Interest on parent co.'s long-term obligations 62,965 81,233

Claude Neon Lights, Inc.-Moves Transfer Office-

It was announced on June 2 that the executive and transfer offices of this corporation have been removed to 39 Broadway, New York, N. Y.-V. 157, p. 1421.

Chicago & North Western Ry. Co.-Interest Payments

Chicago & North Western Ry. Co.—Interest Payments
Payment of an amount equivalent to the fixed and contingent interest called for by the terms of the pending plan of reorganization
of the company and earned during 1942, on the securities to be issued
in exchange for (1) 4% general mortgage gold bonds of 1987 (stamped
and unstamped) and (2) 4½/½ general mortgage gold bonds of 1987
(stamped) and subject to readjustment as provided in the order of
the court authorizing such payment (\$29.20 per \$1,000 4% bond \$29.70
per \$1,000 4½/% bond), will be made beginning June 16, on presentation for stamping of the coupon due Nov. 1, 1936,
Interest is payable at office of the company, New York,

| | 1942 | 1941 | 1940 |
|--|-------------|-------------|------------|
| Operating revenues: Freight | 105,597,684 | 86,320,200 | 71,413,277 |
| Passenger | 20,382,903 | | 11,628,304 |
| Express | 2,611,319 | 2,792,610 | 2,596,372 |
| Express | 3,161,999 | 1,883,887 | 1,717,177 |
| All other | 6,641,114 | 5,953,380 | 5,445,177 |
| | | | |
| Total operating revenues | 138,395,019 | | 92,800,307 |
| Non-operating income | 1,653,997 | 1,559,528 | 1,441,314 |
| Total income (all sources) | 140,049,016 | 111,425,989 | 94,241,621 |
| Railway operating expenses | 94,341,803 | 80,866,471 | 73,162,961 |
| Railway tax accruals | 17,139,618 | 9,264,345 | 6,599,291 |
| Equip, and joint facil, rents (net) | 1,973,599 | 2,942,569 | 2,943,555 |
| Interest, rentals and miscellaneous | 16,629,757 | 16,892,487 | 16,758,183 |
| The state of the s | | | - |
| Total deductions (all sources) | | 109,965,872 | 99,463,990 |
| Income for year*Deficit. | 9,964,239 | 1,460,117 | *5,222,369 |

(Continued on page 2246)

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE. Cash and deterred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

| Daily Record of U. S. Bond Pricesury | ces High | June 5 | June 7 | June 8 | June 9 | June 10 | June 11 113.14 | Daily Record of U. S. Bond Prices Treasury [High | June 5 | June 7 | June 8 | June 9 | June 10 | June 11 |
|--------------------------------------|-------------|--------|------------------|-------------------|------------|------------|-------------------|--|------------------|------------------|------------------|--------------|------------------|---------------------------------------|
| 4 1/48, 1947-52 | Low | | : () | | | rit side | 113.14 113.14 | 2½s, 1956-58 Low Close | | | | | | |
| Total sales in \$1,000 units | Close | | | | | 10 4-4 N | 2 | Total sales in \$1,000 units | | | | | | 100.14 |
| | High Low | | | == | | | | 2½s, 1962-67{Low | | \$10 mm and | | | | 100.14 |
| Total sales in \$1,000 units | Close | - | | | | | | Total sales in \$1,00 units | | | | | | 100.14 |
| | High Low | | | | | | | 2½s, 1963-1968{ Low | | en les se | digar con days. | | | 100.18 |
| | Close | == | | | | | | Total sales in \$1,000 units | | | - | | 4~~ | 100.18 |
| | High | | | | === | | | ∫ High | 100.16 | | 100.15 | No are vis | 100.15 | 100.1 |
| | Low | | * | | | | | 2½s, 1964-1969{Close | 100.16 100.16 | | 100.15 100.15 | | 100.15 100.15 | 100.1 |
| Total sales in \$1,000 units | High | | 101 | | | | | Total sales in \$1,000 units | 8 | | 30 | | 2 | 1 |
| 31/48, 1943-45 | Low | | 101 101 | | | | | 2½s, 1967-72 Low Close | | | - | | | |
| Total sales in \$1,000 units | | | *11/8 | | | | | Total sales in \$1,000 units (High | | | | | | |
| 31/48, 1944-46 | High | | | | | | | 21/4s, 1951-53 Low Close | | === | | | | |
| Total sales in \$1,000 units | Close | | | | | === | | Total sales in \$1,000 units | | | === | Man day with | | |
| 3 %s, 1946-49 | High | = | = | === | == | === | = | 2¼s, 1952-55{ Low | | | <u> </u> | | | |
| 그리는 손님들은 그리고 얼마나 되었다. | Close | | | | == | | : | Total sales in \$1,000 units | ***** | | | | | |
| | High | | | | | | . == | 2¼s, 1954-56{Lov | | | | | | |
| | Close | ٥ | | | | === | = | Total sales in \$1,000 units | | | | | | |
| Total sales in \$1,000 units | High | | = | | | | | High | | | | | | |
| 38, 1946-48 | Low | | - | | | | | 2s, 1947{Lov | | 6.5 | | | | |
| Total sales in \$1,000 units | | | | | | | | Total sales in \$1,000 units | | ſΞ | | | | |
| 38, 1951-55 | Low | === | | | | | | 2s, March 1948-50 Lov Clos | <u> </u> | | | | | |
| Total sales in \$1,000 units | Close | | | | | 100 | 4 11 4 5 | Total sales in \$1,000 units | | | | | | |
| 2%s, 1955-60{ | High Low | - | | | | | == | 2s, Dec. 1948-50 High | | | 7 | : :::: | | |
| Total sales in \$1,000 units | Close | |) <u></u> - | | | · | | Total sales in \$1,000 units | | == | | | | |
| | High | = | | = " | | | / // | 2s, June, 1949-51 High Lov | | = | | | | |
| | Close | | | = | = | = | = | Total sales in \$1,000 units | | - | | | | |
| Total sales in \$1,000 units | High | | = | == | === | == | = | High | | | | | | |
| 2%s, 1948-51 | Low | | | | | | | 2s, Sept., 1949-1951{Clos | | | | | : | |
| Total sales in \$1,000 units | High | | | · · · · · · · | | | | Total sales in \$1,000 units | A | | | | | |
| 2348, 1951-54 | LOW | === | | == | | | | 2s, Dec., 1949-1951{Clos | | , | | | | |
| Total sales in \$1,000 units | Close | | | | | | _ | Total sales in \$1,000 units | - | | | | | |
| 23/48, 1956-59 | High Low | | | | - 553 | | 10 E | 2s, March, 1950-1952 Lo | V | | | | | _ |
| Total sales in \$1,000 units | Close | | | = | | | XII | Total sales in \$100 units | | | | | | |
| | High Low | | | | | | | 2s, Sept., 1950-1952 Hig | V | 100.15 100.15 | | 100.1 | 6 100.14 | L |
| | Close | | AMES. | | . III | | | Total sales in \$1,000 units | θ | 100.15 | 100.16 | 100.1 | .6 100.14 1 | |
| Total sales in \$1,000 units | High | | | | | | Ξ. | 2s, 1951-55{Lo | | | | | | - |
| 2%s, 1960-65 | Close | | | | | | | Clos | 0 | === | | === | | |
| Total sales in \$1,000 units | High | | ` | , (n) | | | | Total sales in \$1,000 units Treasury 2s, 1953-1955 | | | | | | |
| 21/s. 1945 | Low | | | | | dia vigina | | Treasury 13/4s, 1948 | | | | | | 30 1 L |
| Total sales in \$1,000 units | Close | | | | - === | | | Federal Farm Mortgage | | | | | | |
| 21/as, 1948 | High | | | | | | | 31/4s, 1944-1964 | | | | | | |
| Total sales in \$1,000 units | Close | | sa in | - | | | | 3s, 1944-1949{Lo | | · | | _ | | |
| | High | | | 777 | | | = | (Clo | | | | | | |
| 21/28, 1949-53 | Close | | | | | | | Total sales in \$1,000 units Home Owners Loan Hig | h | (4.77) | 14 T | | | |
| Total sales in \$1,000 units | High | | 1 1 | | | | === | 3s series A, 1944-1952 Lo | w | | | | 1 to 1244 | |
| 2½s, 1950-52 | Low | | | | | | | Total sales in \$1,000 units | e | | / == | 2 | - == | |
| Total sales in \$1,000 units | (High | | | | 104.6 | | - | 1½s, 1945-1947 | | | | | | |
| 21/28, 1952-54 | Low | | | | 104.6 | | | *Odd lot sales. ‡Sale of registered | | | coupon issu | ies. | 71.11.24 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Total sales in \$1,000 units | Close | | | | 104.6 1 | | | Out for saids, +bate of registered | onus, an t | THUL ALG | Compose and | 3456 | 9 18 11 | |

NEW YORK STOCK RECORD

| Saturday June 5 | Monday June 7 | LOW AND HIGH Tuesday June 8 | SALE PRICES Wednesday June 9 | Thursday June 10 | Friday June 11 | Sales for | STOCKS NEW YORK STOCK EXCHANGE | Range Sinc Lowest | e January 1 Highest | Range for Year Lowest | 1942 Highest |
|--|---|---|--|--|--|--|--------------------------------------|---|---|---|--|
| | | | | | A STATE OF THE STA | Shares | Par | \$ per share | \$ per share | \$ per share | \$ per share |
| \$ per share *61 61½ *111 113 *42 45 *52 53 *12¾ 12½ *31 31 *20¼ 20¼ *48½ 48% *75¼ 75¼ *6¼ 61¼ *103¼ 108 *2½ 20½ *20¾ 20½ *20¾ 20½ *20¾ 20½ *35 35½ *28 28½ *11 11¾ *160¼ 160¼ *14 14¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 11¾ *24½ 24½ *11 13½ *22½ 94 *11 13½ *22½ 94 *11 13½ *22½ 85½ *29¾ 25% *29¾ 25% *29¾ 25% *29¾ 25% | \$ per share x61 \(\lambda \) 61 \(\lambda \) *111 \) 113 *42 \) 46 52 \(\lambda \) 52 \(\lambda \) 12 \(\lambda \) 12 \(\lambda \) *30 \(\lambda \) 31 20 \(\lambda \) 20 \(\lambda \) *75 \(\lambda \) 48 \(\lambda \) *6 \) 6 \(\lambda \) *10 \) 108 2\(\lambda \) 2\(\lambda \) 19 \(\lambda \) 20 \(\lambda \) 11 \(\lambda \) 13 \(\lambda \) 18 \(\lambda \) 159 \(\lambda \) 13 \(\lambda \) 22 \(\lambda \) 24 \(\lambda \) 85 \(\lambda \) 86 \(\lambda \) 29 \(\lambda \) | \$ per share 111 115 124 \(\) 46 111 115 125 \(\) 42 \(\) 46 52 52 11 \(\) 12 113 12 120 \(\) 2034 174 12 175 64 102 107 214 23 191 1934 19 1934 19 1934 2714 28 143 13 135 135 12583 121 1436 2312 2234 13 135 2216 9312 20 20 134 2 134 2 135 135 2 20 20 134 2 214 25 28 4 25 28 4 29 | \$ per share 61% 62 **111 113 **43 45% **51½ 551½ 52 **11% 11% 30½ 31 20% 20% 46% 47% 475¼ 75¼ 6 6% **103 106 2½ 2¼ 19 20% 19 20% 19 42 21% 27½ 34½ 27½ 27½ 10% 10% 157¼ 158 **14 14% 23½ 24 13 13 13¼ **92½ 94 **23½ 37 **19% 19% **11¾ 2 **24 **24 **24 **24 **34¼ 84¼ **24 **29 29½ | \$ per share 62 62 4711 113 471½ 47½ 52 52 11¾ 12¼ 31 31 20 20% 47¾ 48% *74 76 6 6 1½ 103 107 2½ 2¼ 19% 20½ 19% 20½ 19% 20½ 19% 20¼ 10¾ 11 156½ 158 *14¼ 14% 23¾ 23½ 13¾ 13¾ 92½ 92½ 13¼ 13¾ 13¾ 13¾ 92½ 92½ 13¼ 13¾ 13¾ 23½ 13¾ 13¾ 13¾ 23½ 13¾ 13¾ 13¾ 23½ 13¾ 13¾ 13¾ 23½ 13¾ 13¾ 13¾ 23½ 13¾ 13¾ 13¾ 23½ 13¾ 13¾ 13¾ 23½ 13¾ 13¾ 13¾ 23½ 23½ 24 25 283½ 84 29½ 30¼ | \$ per share 62 62 ½ *111 113 *46 52 *52 53 *1.1½ 12 *31½ 20½ 20½ *47½ 47½ *74 76 *6 6 6 *103 107 *2½ 2½ *19½ 19½ *2½ *19½ 19½ *33½ 33½ *26¾ 27½ *19½ 19½ *19½ 19¾ *10½ *10½ *10½ *15½ *13¼ 13¾ *14 *13¾ 13¾ *15½ *14 *13¾ 13¾ *13¾ 23½ *13¾ 23½ *15½ *13¾ 13¾ *13¾ 23½ *13¾ 23½ *13¾ 13¾ *13¾ 13¾ *13¾ 23½ *13¾ 13¾ *13¾ 23½ *13¾ 13¾ *13¾ 23¼ *13¾ 13¾ *13¾ 13¾ *13¾ 13¾ *13¾ 13¾ *13¾ 19¾ *13¾ 23¼ *13¾ 19¾ *13¾ 24¾ *33½ 84 *29½ 30½ *31½ 30½ *31½ 30½ *31½ *31½ 30½ *31½ *31½ *31½ *31½ *31½ *31½ *31½ *31 | Shares 2,300 10 300 6,300 700 1,000 5,500 10,700 13,300 7,400 2,400 2,600 7,200 1,600 1,600 10,400 200 200 2,000 2,200 2,200 4,000 4,000 | Par | \$ per share 51½ Jan 4 110 Feb 23 35% Jan 23 35% Jan 23 41½ Jan 6 7% Jan 6 25½ Feb 2 14¾ Jan 8 38¾ Jan 7 85 Jan 28 3% Jan 7 85 Jan 25 5% Jan 1 15% Jan 2 13 Jan 11 18% Jan 11 64 Jan 15 7 Jan 19 10¼ Jan 9 10¾ Jan 8 16¼ Jan 4 6¼ Jan 2 73¾ Jan 7 26⅓ Jan 7 76 Jan 13 13½ Jan 7 76 Jan 13 13½ Jan 2 75 Jan 13 13½ Jan 13 13½ Jan 2 267 Jan 14 23 Jan 2 252 Jan 14 | \$ per share 63½ Mar 12 113 May 27 47½ Jun 10 52½ Jun 7 13 Apr 7 13½ Jun 11 21½ Mar 30 48% Jun 1 75¼ May 28 7% Apr 6 102 May 15 3¼ May 4 22¾ May 4 22¾ May 4 22¾ May 4 163 May 29 11½ Jun 4 163 May 29 11½ Jun 4 163 May 29 11½ Jun 4 163 May 29 13% May 29 13% May 27 130 May 29 13¼ May 17 25% May 26 13½ Jun 4 21½ May 22 25 May 26 37½ Jun 4 21½ Mar 10 2¼ May 22 25 May 26 6½ Jun 7 30½ Jun 10 11 May 19 | 37 May 104 Mar 31 May 39 Sep 5½ Apr 18¾ Jun 10 Mar 29½ Apr 61 ¼ Mar 3½ Apr 3½ Apr 3½ Apr 3½ Apr 3½ Apr 16 May 57½ Apr 10 May 11¼ Apr 4 Apr 4 Apr 64 July 22 Apr 11¼ Aug 11 Dec 43 Mar 18¾ Aug 11 Dec 43 Mar 18¾ Jun 25¼ Apr | 51½ Dec 113 Dec 43 Jan 8½ Nov 26¾ Dec 16¾ Dec 41¾ Dec 69 Oct 4 Nov 64 Nov 64 Nov 64 Nov 17 Jan 12½ Jan 13¾ Feb ½ Oct 14¾ Jan 12½ Jan 12¼ Jan 12¼ Jan 12¼ Jan 12¼ Jan 12¼ Jan 10¾ Nov 6½ Nov 6% Nov 6 |

For footnotes see page 2223.

NEW YORK STOCK RECORD

| | | <u> </u> | | NEW | YORK | 210C | K RECORD | | Panya for T |
|---|---|---|--|---|--|--|--|--|--|
| Saturday June 5 | Monday June 7 | OW AND HIGH Tuesday June 8 | Wednesday June 9 | Thursday June 10 | Friday June 11 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Range Since January 1 Lowest Highest | Range for Previous Year 1942 Lowest Highest |
| \$ per share 164 1636 57 57 9 9 1/4 39 39 1321/4 135 75% 734 884 884/2 177/4 178 433/6 444/6 433/6 444/6 110 111 211/6 28 101/2 101/2 163/4 17 1031/2 105 30 301/4 31/6 31/6 31/6 31/ | \$ per share 16 % 16 % 16 % 57 57 9 9 9 % 38 % 38 % 48 % 132 % 135 77 ½ 7% 86 87 ½ 177 ¼ 178 42 ½ 44 78 % 78 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 1 | \$ per share 157% 157% *57 58 \(^1\)% 8 \(^3\) 8 \(^3\) 8 \(^3\) 8 \(^3\) 8 \(^3\) 8 \(^3\) 8 \(^3\) 132 \(^1\) 134 \(^1\) 75\(^6\) 86 \(^6\) 86 \(^6\) 178 \(^1\) 178 \(^1\) 178 \(^1\) 23 \(^1\) 23 \(^1\) 133 \(^1\) 141 \(^1\) 11 | \$ per share x153/4 16 *563/4 58 *876 9 1/4 *383/4 39 *132 135 *179 179/4 42 1/8 42 1/2 *773/4 79 23 3/8 23 1/2 *111 111 *21 1/2 28 *10 1/2 11 16 1/8 16 3/8 *10 3 1/2 28 7/8 28 7/8 3 3/8 3 3/8 *8 9 *26 26 3/4 77/6 77/4 80 80 1/2 22 3/8 23 71 1/2 72 33 3/8 34 37 1/2 72 33 3/8 34 37 1/2 72 33 3/8 34 37 3/8 4 *40 40 1/2 | \$ per share 153, 1534, 1545 57 57 57 834 876 39 3934 132 135 7½ 756 851/6, 861/4 1781/4 180 42½ 43 78 79 231/4 233/6 1131/2 1131/2 111 121 ½ 28 103/6 11 161/2 161/2 1031/4 105 29 29 4 41/4 88 9 263/4 263/4 75/6 77/6 80 81 224/4 235/6 *71 72½ 34 34/6 40 40 | \$ per share 15 \(^4\) 16 57 57 834 834 834 1032 1339 134 40 132 134 1794 1794 1794 4296 431/2 231/6 231/6 1131/2 1131/2 1131/2 1131/2 11091/2 1101/6 1211/2 281/6 103 105 2886 2876 4 4 4 4 4 3376 4 3376 4 3376 4 3376 4 | Shares 1,600 1,700 1,700 1,700 1,900 1,900 1,900 400 2,300 1,100 400 1,200 60 2,600 16,700 1,800 2,3700 1,800 54,100 300 1,300 300 1,300 1,300 1,300 | American Bank Note 10 6 % preferred 50 American Bosch Corp 11 Am Brake Shoe & Fdy No par 51½ % conv preferred 100 Amer Cable & Radio Corp 11 American Can 25 † Preferred 100 American Car & Fdy No par 75½ % conv preferred 100 American Car & Fdy No par 75½ % conv preferred 100 American Cable Inc No par 45% conv preferred 100 American Chicle No par American Chicle No par 15% conv preferred 100 American Colortype Co 100 American Colortype Co 100 American Colortype Co 100 American Export Lines Inc 100 Amer Distilling Co 22 American Export Lines Inc 100 Amer For'n Power No par 87 preferred No par 86 preferred Sc No par American Hawaiian SS Co 100 American Hide & Leather 11 6 % conv preferred 50 | 47 Jan 5 60 May 10 414 Jan 4 934 Apr 8 2756 Jan 2 4036 Jun 1 12736 Jan 4 13244 Apr 14 336 Jan 20 394 May 4 1712 Jan 2 89 Jun 4 1713 Jan 9 17934 Jun 11 2444 Jan 6 45½ Jun 1 1814 Jan 5 2434 Apr 7 109 Jan 22 114 May 20 109 Feb 4 1124 May 10 10 193 Jan 22 114 May 20 10 636 Jan 26 1134 May 10 10 134 Jan 2 1384 Feb 25 10 1444 Jan 2 1834 Feb 25 10 1434 Jan 2 144 Jun 10 134 Jan 2 414 Jun 10 134 Jan 2 414 Jun 10 134 Jan 2 9 May 10 135 Jan 6 2436 Jun 11 139 Jan 6 2436 Jun 11 139 Jan 6 7346 Apr 1 248 Jan 12 3056 Apr 1 | 5% Jan 9¼ Oct 38¼ Apr 49 Nov 3% Mar 6% Oct 23 Apr 33 Jan 120 Apr 130% Feb 1½ Apr 34½ Dec 56% Apr 44½ Dec 159 Mar 176 Oct 20 May 33 Jan 166 May 20½ Jan 105 May 100 Mar 100 Mar 105 Jan 18 Oct 15 Jan 18 Oct 15 Jan 18 Oct 14 Dec 22¼ Jan 192 May 10½ Dec 1½ Jan 18 Oct 15 Jan 18 Oct 1½ May 10½ Dec 1½ Jan 16¼ Nov 3¼ May 7½ Nov 16¼ Jan 25½ Dec 1½ Jan 25½ Dec 1½ Jan 38½ Dec 1½ Jan 35 Oct 2½ May 3½ Jan 32½ Sep 36¼ Oct |
| 68% 68% 68% 4% 4% 4% 4% 4% 4% 50 511½ 8% 9 634 67% 41½ 43 1634 165% 153% 153% 153% 131% 331% 331% 3324 2834 29 10% 10% 168 172 14% 65 65¼ 1334 1334 134 14½ 14½ 14¼ 65 65¼ 1334 1334 134 134 14½ 16½ 165% 165% 1334 1334 1334 1334 1334 1334 134 16½ 165% 165% 122 120% 120% 120% 120% 120% 120% 120% | 68 ¼ 68 ½ 4 % 50 50 ½ 8 % 6 % 7 41 % 42 ½ 16 16 % x103 ¼ 104 ¼ 15 15 % 93 ¼ 10 25 25 ½ 120 ½ 121 ½ 31 ½ 33 % 3 ½ 21 13 ¼ 32 28 % 29 10 ¾ 11 % 16 % 15 ¼ 65 65 ½ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 | 68 68 44 4 4 4 4 4 4 4 4 4 4 6 5 5 5 6 5 8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 68 68 ½ 4 % 4 ¾ 50 50 50 8 ½ 8 % 6 6 % 7 42 ½ 42 ½ 15 % 16 103 % 104 ×14 % 15 ≥ 25 ≥ 120 ½ 122 ≥ 31 ½ 31 ¾ 31 31 ½ 27 ¾ 28 % 11 ½ 11 % ≥ 169 175 14 % 16 % 65 66 13 ½ 13 ½ 16 66 13 ½ 13 ½ | 68 ½ 68 ½ 4% 49% 49½ 50 85% 85% 85% 66 % 7 825½ 43 16 16 % 15 ½ 934 934 25 ½ 120 ½ 31 3 4 31 31 31 4 27 4 28 ½ 13 6 16 6 8 16 % 16 % 16 % 16 % 16 % 16 % | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,700 2,600 800 3,700 2,000 1,300 1,300 4,000 500 430 4,100 6,500 104,800 1,620 1,620 | American Home Products 1 American Ice No par 6 non-cum preferred 100 Amer Internat Corp No par American Invest Co of Ill 1 5 conv preferred 5 American Locomotive No par Preferred 100 Amer Mach & Fdy Co. No par Amer Mach & Metals No par 6 preferred 100 Amer Mach & Metals No par 6 preferred 100 American News Co. No par 5 preferred No par \$ preferred No par \$ preferred No par \$ preferred No par Amer Power & Light No par \$ preferred No par Amer Ad & Stand San'y No par Preferred 100 American Rolling Mill 22 4 ½ % conv preferred 100 American Safety Razor 18.50 American Safety Razor 18.50 American Safety Razor 18.50 American Safety Razor 18.50 American Safety Building Co. No par Amer Ship Building Co. No par | 1 53½ Jan 7 70 May 5 7 2 Jan 2 5 May 27 7 37¼ Jan 11 50¾ Jun 3 7 4¾ Jan 2 9½ May 6 1 5¼ Jan 5 7½ Feb 2 0 30½ Jan 2 46 Feb 2 0 105¾ Jan 2 17½ May 6 1 105¾ Jan 2 17½ May 6 1 105¾ Jan 2 15½ Jun 1 1 7¾ Feb 11 10¼ Jun 4 1 20¼ Jan 2 12½ May 7 1 116¼ Jan 2 12½ May 7 1 116¼ Jan 2 12¾ May 7 1 18¾ Jan 2 3½ May 7 1 18¾ Jan 2 3½ May 10 1 16¼ Jan 2 11¾ Jun 8 1 16¼ Jan 2 15¾ May 10 1 12¾ Jan 6 15¼ Apr 8 1 12¾ Jan 6 32½ May 23 | x36 % Apr 56 Dec 1 % Jan 2 May 25 Mar 37 Dec 23 % Apr 55 % Nov 4 % Oct 7 Jan 35 ½ Mar 40 ¼ Nov 6 ¼ Jun 10 ¼ Jan 65 Jun 91 Nov 9 ½ Apr 12 % Dec 4 May 7% Nov 18 Apr 23 % Mar 113 ½ Feb 119 Feb 21 ½ Mar 1 ⅓ Jan 1½ Mar 1 ⅓ Jan 1½ Apr 20 ¼ Jan 1½ Apr 22 Jan 3 ¼ Apr 6 ¼ Nov 14 ½ Apr 22 Jan 3 ¼ Apr 6 ¼ Nov 14 ½ Apr 30 ½ Oct 4 % Mar 9 ½ Nov 6 ¾ Feb 14 ½ Dec 24 May 35 ½ Jan 52 ¼ Mar 9 ½ Nov 6 ¾ Feb 14 ½ Dec |
| 42 42 42 41 42 42 42 43 44 44 44 42 44 42 44 44 42 44 44 42 44 44 | 3144 32 4156 424 1491/4 1491/4 1491/4 142 149 281/2 273/6 15 151/6 161/2 17 311/2 313/4 *112 1131/4 291/4 291/4 1555/6 1561/6 593/4 661 111/6 113/4 441/4 451/4 111/8 113/4 441/4 451/4 118/4 118/4 77/6 8 79/6 75/6 711/4 711/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7,600 450 400 30 4,900 700 600 1,100 600 1,300 8,600 980 19,100 8,600 200 12,000 1,000 6,800 1,600 | Amer Smelting & Refg | 7 37% Jan 7 47% Apr 1 1 155% Mar 15 1 144½ Feb 1 1 155% Mar 15 1 155% Mar 15 1 145 Feb 2 151 Mar 2 1 19% Jan 6 29% May 29 1 11% Mar 9 15½ May 4 1 17½ Jan 14 33 Jun 2 1 17½ Jan 14 33 Jun 2 1 17½ Jan 14 33 Jun 2 1 17½ Jan 14 30% Apr 27 1 121¼ Jan 15 112¼ Jun 10 121¼ Jan 2 156¼ Jun 10 121¼ Jan 2 160 Jun 10 120¾ Jan 2 161¾ Jun 7 120 121¼ Jan 2 111‰ Jun 10 115½ Jan 8 119 Jan 26 13¼ Jan 6 45¼ Jun 7 115½ Jan 8 119 Jan 26 13¾ Jan 6 45¼ Jun 7 115¼ Jan 8 119 Jan 26 13¾ Jan 7 19¾ Jun 10 115¼ Jan 8 119 Jan 26 13¾ Jan 7 19¾ Jun 7 115¼ Jan 8 119 Jan 26 13¾ Jan 7 19¾ Jun 7 13¾ Jan 8 19 Jan 2 19 Jan 3 19 Jan 2 19 Jan 3 19 Jan 2 19 Jan 3 19 Jan 3 19 Jan 2 19 Jan 3 19 J | 35½ May 43 Jan 132½ May 148½ Nov 29 Apr 36¼ Oct 136½ Jun 144 Mar 165½ Jun 124 Nov 9% Jan 12 Feb 17½ Jan 12 Oct 15 Mar 21½ Jan 23 Aug 101¼ Apr 134¾ Jan 34½ Apr 143½ Jan 34½ Apr 143½ Jan 120 Apr 143% Jan 34½ Apr 143½ Jan 34½ Apr 143½ Jan 120 Apr 143% Jan 120 Apr 143% Jan 120 Apr 143½ Jan 120 Apr 143½ Jan 120 Apr 143½ Jan 12¼ Apr 16½ Jan 1½ Apr 16½ Jan 15½ Apr 16½ Jan 16½ Jan 16½ Apr 16½ Jan 16½ Apr 16½ Jan 16½ Apr 16½ |
| 71 | 71/4 11/4 11/4 11/4 16/4 6/2 52% 52% 52% 52% 52% 52% 52% 52% 52% 52 | 6 ½ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ | 6 \(\) 6 \(\) 6 \(\) 6 \(\) 6 \(\) 6 \(\) 5 \(\) 5 \(\) 5 \(\) 5 \(\) 5 \(\) 5 \(\) 5 \(\) 6 \(\) 8 \(\) 6 \(\) 8 \(\) 6 \(\) 6 \(\) 8 \(\) 6 \(\) 8 \(\) 6 \(\) 8 \(\) 6 \(\) 8 \(\) 6 \(\) 8 \(\) 6 \(\) 8 \(\) 6 \(\) 8 \(\) 6 \(\ | 12 4 6 4 6 12 6 12 6 12 6 12 6 12 6 12 6 | 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ 6 ¼ | 1,300 1,500 370 1,900 1,400 800 1,500 1,1500 1,1500 1,1500 1,1500 1,100 2,100 2,100 2,400 1,200 1,200 2,400 1,200 2,400 1,200 2,400 2,100 2, | Amer Zinc Lead & Smelt | 1 4 Jan 2 744 Apr 7 5 425 Jan 11 5444 Mar 30 6 243 Jan 12 313 Apr 8 7 24 Jan 4 293 Apr 7 7 111 12 Jan 20 116 Mar 18 7 1 14 Jan 5 324 May 25 7 1 14 Jan 5 34 Feb 27 7 1 14 Jan 5 34 Feb 27 7 1 14 Jan 5 34 Feb 27 7 1 14 Jan 1 1 14 May 25 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 3½ Apr 5½ Jan 38⅓ Jun 50 Jan 22⅓ May 28⅓ Jan 22⅓ Mar 17 Jan 12⅓ Mar 17 Jan 107 May 112⅓ Mar 17⅓ May 12¼ Oct 1 Mar 1⅓ July 27⅓ Apr 36 Dec 102 Sep 111⅓ Mar 2½ Sep 4⅓ Jan 4½ Sep 67½ Feb 40⅓ Oct 66 Jan 21 Jan 33¾ Dec 5⅓ Mar 8¼ Nov 2⅓ Apr 4⅓ Oct 79 May 82 July 4¼ Apr 6⅓ Jan 53 Jun 83 Jan 53 Jun 83 Jan 51⅓ Jan 100⅓ Dec 27⅓ Jan 53 Jun 28¾ Dec 81⅓ Jan 100⅓ Dec 27⅓ Jun 34⅓ Oct 16⅓ Jun 34⅓ Oct 16⅓ Jun 34 Jan 33 Mar 45⅓ Jun 34⅓ Oct 16⅓ Jun 34 Jan 34⅓ Apr 31⅓ Jan 99¾ July 109¼ Feb 6¼ Sep 7 Jan 46⅙ Apr 51 Dec 43 May 70 Jan 111 May 16 Jan 7 Apr 9⅓ Jan 11¼ Apr 3¼ Dec 15⅓ Apr 31 Dec 2¾ Jun 3¼ Dec 15⅓ Apr 31 Dec 2¼ Apr 31 Dec 15⅓ Apr 31 Dec 2¼ Jun 34 Jan |
| 18% 18½ 9 9 ½ 13 ¼ 13¼ 11 11 *52½ 53 20% 21 11% 12¼ 41¾ 41¾ 41¾ 41¾ 17¾ 17¾ 19¾ 20 *28 29 *31 31½ *104¼ 104¾ *29¼ 31 107 107 *10¾ 11½ 18½ 18¾ 38 38% 17 17¼ 56½ 56½ 33% 33% 14½ *14½ 14% 66¾ 66¾ 66¾ 66¾ 66¾ *516 *117 | 18% 18½ 8% 9½ 12½ 8% 10½ 11½ 51% 52 20% 21% 11¾ 12¼ 41¼ 41¼ 41% 19½ 19% 30 31¼ 104¼ 18½ 9 31 107 107 **11 11½ 18¼ 18½ 19% 11½ 19% 10½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ | 18 \(\) 18 \(\) 4 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 10 \(\) 10 \(\) 50 \(\) 20 \(\) 6 \(\) 50 \(\) 20 \(\) 6 \(\) 11 \(\) 6 \(\) 11 \(\) 6 \(\) 11 \(\) 6 \(\) 11 \(\) 6 \(\) 11 \(\) 19 \(\) 27 \(\) 8 \(\) 3 \(\) 3 \(\) 1 \(\) 10 \(\) \(\) 27 \(\) 8 \(\) 3 \(\) 1 \(\) 10 \(\) \(\) 27 \(\) 8 \(\) 3 \(\) 1 \(\) 10 \(\) \(\) 28 \(\) 3 \(\) 1 \(\) 17 \(\) 17 \(\) 17 \(\) 18 \(\) 6 \(\) 38 \(\) 6 \(\) 32 \(\) 4 \(\) 32 \(\) 4 \(\) 32 \(\) 4 \(\) 32 \(\) 4 \(\) 117 \(\) 4 \(\) 14 \(\) 4 \(\) 6 \(\) 3 \(\) 6 \(\) 6 \(\) 4 \(\) 117 \(\) 117 \(\) 4 \(\) 117 \(\) 117 \(\) 4 \(\) 117 | 18 % 18 % 8 % 8 % 12 % 8 % 12 % 13 % 10 % 10 % 20 % 11 % 14 % 42 17 % 18 % 19 % 19 % 19 % 19 % 19 % 19 % 10 % 10 | 181/4 183/4 84/6 87/8 127/6 13 101/4 101/2 501/2 501/2 501/2 501/2 203/4 21 111/4 12 181/6 181/4 193/8 20 273/4 273/4 301/4 311/6 29 301/4 311/6 111 11/4 181/4 183/6 375/8 377/8 17 174/4 55 561/4 337/8 337/6 147/8 151/2 641/2 651/4 | 18½ 19 8 % 8 % 8 % 12½ 12% 8 % 8 % 12½ 12% 12% 12% 20% 20% 11½ 11% 11% 41% 41½ 18 18 18 ¼ 41½ 27% 30½ 20% 20% 20% 20% 103 103½ 30½ 103 103½ 103 103½ 103 103½ 111¼ 18½ 18% 18% 111¼ 18½ 18% 18% 15% 55 % 4 34¼ 34¼ 15⅓ 15⅓ 63¾ 64% 118 118 | 31,500 10,800 4,300 2,200 6,100 2,700 1,00 0 100 260 100 300 260 100 300 260 100 300 200 900 18,000 13,200 1,300 | Baldwin Loco Works v t e | 3% Jan 2 10 Apr 6 06 Jan 2 12 Apr 6 10 6 Jan 2 12 Apr 8 10 34 4 Jan 6 57 May 26 10 34 4 Jan 6 57 May 26 10 12 Feb 9 21 3 Jun 7 17 5 4 Jan 13 12 4 Jun 5 15 12 4 Jan 2 18 4 Jun 8 15 12 4 Jan 7 20 4 Mar 22 17 23 4 Jan 7 20 4 Mar 22 17 23 4 Jan 7 20 4 Mar 22 18 13 14 Jan 7 31 14 May 10 10 25 4 Jan 13 11 4 May 10 10 25 4 Jan 2 20 20 Mar 16 11 34 Mar 12 20 20 Mar 16 12 Jan 2 20 2 Mar 16 13 4 Mar 17 17 4 May 10 15 34 4 Jan 4 39 4 Apr 6 17 13 8 Mar 17 17 4 Jun 5 18 17 23 4 Jan 7 34 2 Mar 16 18 24 Jan 7 34 2 May 11 18 4 Jan 7 34 2 May 11 18 4 Jan 7 34 2 May 11 18 55 4 Jan 7 68 4 Apr 6 17 55 5 Jan 7 68 4 Apr 6 | 9¾ Jun 14¾ Jan 2% Jun 4½ Jan 4½ Jun 7½ Jan 1½ Jun 7½ Jan 4 Apr 6½ Jan 22 Jun 36 Dec 6½ Apr 6½ Nov 24¾ Aug 33½ Dec 8¾ Jan 12½ Dec 12½ Jun 18½ Jun 15½ Apr 223 ¼ Nov 20 Apr 26 Oct 103 Mar 105 Oct 23½ Jun 30 Feb 104 Apr 110¾ Jan 6¼ May 9½ Dec 9¾ May 15½ Nov 28¼ May 15½ Nov 28¼ May 15½ Nov 28½ May 66% Jan 105 July 121 Jan |

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| Saturday June 5 | Monday June 7 | OW AND HIGH Tuesday June 8 | Wednesday June 9 | Thursday June 10 | Friday June 11 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Par | Range Since Lowest | | Range for Year Lowest | Previous 1942 Highest \$ per share |
| \$ per share 36½ 36½ 18½ 18½ 18¾ 9% 10 *17 17½ *13 14½ *93 98 18¼ 18% 55% 55½ | \$ per share 36½ 36¾ 18¾ 18¾ 19½ 10 17 17 14 14 193 98 17½ 18% 55 55 | \$ per share 35¼ 36½ 18½ 18½ 9¾ 9½ *16¼ 17 *13¼ 14¼ *92 98 17¾ 18 *54 54¾ | \$ per share 35¾ 35¾ 18½ 18½ 9½ 9% 16½ 16½ *13¼ 14¼ *92 98 17¾ 18 54¼ 54½ | \$ per share 36 36 ¼ 18½ 18¾ 9½ 9½ °16¼ 17¼ °13½ 14¼ °92 98 18 18¼ 54½ 54½ | \$ per share \$35\\ 36 18\\ 2 18\\ 8\\ 9\\ 2 \$16\\\ 2 17\\\ 4 14\\\ 14\\\ 4 \$92 98 18 18 54 54\\\ 6 | 5hares 1,300 2,500 5,000 200 80 7,000 1 1,400 | Bigelow-Sanf Carp Inc Black & Decker Mfg Co Blaw-Knox Co Bliss & Laughlin Inc Bloomingdale Brothers. Blumenthal & Co preferr Boeing Airplane Co Bohn Aluminum & Brass | | 27% Jan 8 16 Jan 4 6½ Jan 2 13½ Jan 5 9½ Jan 26 76 Jan 9 14½ Jan 2 41½ Jan 13 | 38% May 5 19% Mar 6 10% May 10 17½ Feb 25 14% Jun 11 97 Feb 9 21% Mar 30 56½ May 6 | 18% Apr 14% Apr 5 Sep 11% Jun 8 Apr 58 July 13% May 25 May | 29 Dec 19% Jan 7% Jan 14% Jan 12 Jan 75 Dec 21% Jan 43 Dec |
| 92½ 92½ *47½ 48 26% 27 27 27½ 33½ 33% 5 5 35½ 35¼ *26 27½ 11½ 11½ 11¾ 30 30¼ | *92 94 48 48 *261/4 261/2 263/4 27 333/6 337/6 5 5 35 35 3/4 *26 27 1/2 113/4 12 301/6 301/2 | *93 94 *471½ 48 261½ 26% 27 27% 333% 34½ 47% 47% 36 36 *26 27½ 115% 301¼ | *93 94 *47½ 48 26¾ 26¾ 27 27¼ 34¼ 34¼ 4¾ 47% *35⅓ 35¾ *26 27½ 11¾ 11½ 29¾ 30½ | 93 93 "471/2 48 261/4 263/6 271/8 273/4 341/8 351/2 41/8 47/8 351/8 351/2 "26 271/2 111/8 111/2 301/4 301/2 | 94 94 48 48 26 1/4 26 1/2 27 1/6 27 1/8 34 1/2 35 1/8 4 3/4 4 7/8 *35 1/2 35 3/4 *26 27 1/2 11 1/2 11 1/2 30 30 1/4 | 40 50 2,700 11,400 14,800 2,500 1,000 3,800 7,400 | Bon Ami Oo class A Class B Bond Stores Inc Borden Co (The) Borg-Warner Corp Boston & Maine RR Bower Roller Bearing Co Brewing Corp. of Americ Bridgeport Brass Co Briggs Manufacturing | No par | 91½ Jan 12 38½ Jan 2 17 Jan 8 22½ Jan 2 26% Jan 13 2½ Jan 9 28¼ Jan 16 20 Jan 7 9 Jan 4 20% Jan 4 | 95 Mar 20 48 ½ Jun 3 27 Jun 5 273¼ May 29 35½ Jun 10 6 ½ Apr 3 36 Jun 8 26¼ Jun 4 12½ Apr 5 30½ Jun 7 | 72 May 30% Apr 13% May 18% Mar 19% Jan 1% Jun 25 Mar x15 May 7% Jun 15% Jan | 95½ Feb 40¾ Jan 17¼ Jan 22¾ Dec 28¾ Dec 3¼ Oct 31¼ Nov 20¼ Sep 95% Nov 21¾ Nov |
| *41 ½ 43 42 3¼ 42 3¼ * ½ 5½ * 1½ 1½ 1 1¼ 11¼ 17 3¼ 18¼ * 40 42 18 18 9 ½ 10 * 112 113 ½ | 43 43 43 44 43 1% 76 1% 1% 1% 1% 18 18 18 18 18 18 19 113 113 113 113 113 113 113 113 113 | 42% 42% 42 42 42 42 42 56 56 11% 11% 11% 11% 40 42 18 18% 91/2 9% 112 113 1/2 | 42 1/4 42 1/4 44 41 1/2 44 1/6 1/6 5/8 1 1/6 1 1/6 17 17 1/4 41 3/4 41 3/4 18 18 1/2 9 3/6 9 3/4 11 3/2 11 3 1/2 | *41½ 41 *41½ 44 *1½ 18 *16 86 *1½ 1½ *16¾ 17 *41½ 42 *18½ 18% *9% 9% *113 114 | 41 % 41 % 42 44 45 56 1 1/6 1 1/4 17 17 18 1/2 18 1/2 18 1/2 18 1/2 18 1/4 114 114 114 114 | 300 800 500 2,500 6,600 200 3,200 7,400 220 | Briggs & Stratton Bristol-Myers Co. Brooklyn & Queens Tr. Bklyn-Manh Transit. Brooklyn Union Gas. Brown Shoe Co. Bruns-Balke-Collender. Bucyrus-Erie Co. 7% preferred. Budd (E G) Mfg. | | 6 % Jan 7 | 43 % Feb 25 44 ½ May 21 1 ½ Mar 2 1 ½ Mar 1 18 ¼ Jun 5 41 ¾ Jun 9 18 % Jun 10 10 ¼ May 6 14 Mar 25 9 % May 10 | 26 Jan 30 Apr 18 Apr 1 Apr 7 Apr 28¼ July 9% Apr 6 Dec \$103¼ Mar 2¼ Apr | 35¼ Nov 43 Jan ½ Jan 1¼ Jan 10¾ Nov 35 Jan 14¾ Oct 8% Jan 112½ Jan 3½ Dec |
| 8¾4 9 110¾6 110¾6 9½6 9¾6 17½ 18 *22½ 22½ 33¾ 33¾ 33¾ 31 31 *107¾6 108½ 14¾ 15¼6 5¾6 6⅙6 60 40 40 9 9 ½6 *25¾ 26½4 4½4 4½ | 834 9 109 110 % 9½ 9% 17% 17% 17% 22½ 22% 34% 34% 31% 31% 15% 15% 6 66 61 66 *39% 40½ 9½ 95% 95% 25% 44% 4¼ | 8½ 8¾ 8¾ 8¾ 109 109 109 109 17½ 17½ 22¼ 22% 34 34 30½ 31¼ 514 51¼ 5¼ 62 66 40 40 9 9 1½ 25 26 41¼ 4¼ 4¼ | 8 ½ 8½ 8½ 109 109 19½ 9½ 17½ 17½ 22½ 34½ 34½ 34½ 31½ 15 15 5 6 61 66 39½ 39½ 25% 25% 4 4 4 4 6 | 8½ 8¾ 106 168¾ 9½ 9½ 17¾ 17% 22½ 23½ 30¾ 34 6107 108½ 15½ 15% 60 66 93% 40 9½ 9½ 25% 25% 41¼ 4¾ 84% | 8% 8% 8% 8% 107 107½ 9½ 9½ 9% 17% 18 22¼ 23 30 30% 1108% 15% 5% 60 66 39 39¼ 25½ 25½ 25½ 4¼ 4¼ 4¼ | 10,600 760 4,100 700 2,200 600 7,200 400 18,300 6,000 400 1,300 | ### Trop Preferred Budd Wheel Buffalo Forge Co Bullard Co Bullard Co Bullova Watch Burlington Mills Corp 5% preferred Burnoughs Add Mach Bush Terminal 6% preferred Bush Term Bldg 7% pre Butler Bros 5% conv preferred Butte Copper & Zinc. | | 76¼ Jan 8 6¾ Jan 4 14¼ Jan 5 19¾ Jan 4 24¼ Jan 6 20½ Jan 2 105½ Apr 20 9¼ Jan 4 21¾ Jan 6 21½ Jan 6 51¼ Jan 2 20⅓ Jan 2 20⅓ Jan 2 | 116½ May 10 10½ Apr 1 18½ Mar 31 29¼ Apr 5 35 Apr 5 31½ Jun 7 108% Jun 7 15% Jun 7 6% May 4 75 May 3 42% May 4 9¾ Jun 11 25% Jun 11 | 47½ Jun 5¾ Sep 11¼ Sep 16¼ May 19½ May 14¼ May 6¼ Jan 2½ Jan 40 Sep 18 Jan 4¾ Sep 19½ Feb 2½ Apr | 85½ Dec 7% Oct 15¾ Mar 25 Oct 26¾ Nov 20¾ Dec |
| 171/4 171/2 *78 80 241/2 241/2 | 17½ 17½ *78 80 24½ 24½ | 16½ 16% *78 80 *23½ 24¼ | 16% 17 *78 80 24 1/8 24 1/8 | 1.7 17½ 77 78 *23% 24¼ | 1.73% 177% 771/2 771/2 231/2 241/4 | 5,400 60 1,000 | Byers Co (A M) Participating preferred Byron Jackson Co | 1100 | 9 | 17% Jun 11 83½ Apr 6 25% May 20 | 6 1/2 Mar 69 1/6 Dec 10 Jan | . 10% Nov 95 Jan 17 Dec |
| 26 ³ / ₄ 26 ⁷ / ₈ | 271/4 273/4 | 27 271/4 | 265% 265% | 26 ³ / ₄ 26 ³ / ₄ | 27 27 | 3,500 | California Packing | | 22½ Jan 7 | 29¼ Apr 1 | 16 1/2 Jan | 22% Des |
| *52½ 54¾ 1½ 1½ 1½ 8 8½ 18½ 18½ 18½ 23 23 23 *36 37 105½ 103¼ *41½ 43 9 9 9 *45½ 46½ 953% 953% 953% 953% 953% 953% 953% 953% | *52½ 54¾ 1¼ 1¼ 1¼ 18 18¾ 18¾ 22½ 23 *35 37 10½ 10½ *41¾ 42¾ *9 9¾ *51¼ 48 95¾ 29¾ 29¾ 576 576 576 120½ 121 | *52½ 54¾ 1¼ 1¼ 7¾ 7% 18½ 18¾ 21% 22 *33½ 37 10¼ 10½ 42 42 42 42 8½ 9 *45½ 46½ 95¼ 95¾ 5 5½ 119¾ 121 *140¼ 142 | *52½ 54¾ 1¼ 1¼ 1¼ 1¼ 18¼ 18¼ 18¼ 18¼ 18¼ 47% 842 22 22 *33½ 37 10% 42 43 *8% 8¾ 6½ 55 5 5120¼ 122¼ 1422¼ | *52 ½ 54 ¾ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 | **52 ½ 54 % 1 % 1 % 1 % 1 % 8 18 ½ 18 ½ 21 ¼ 22 ¼ 35 % 35 % 40 10 % 42 43 8 ½ 8 ½ 85 ½ 95 ½ 95 ½ 28 % 5 5 121 121 139 ½ 139 ½ 139 ½ 139 ½ | 6,700 6,000 1,900 4,500 100 16,100 100 250 40 2,100 1,600 | †5% preferred | 50 1 20p 5 | 53¼ Mar 8 % Jan 2 6½ Jan 4 15½ Jan 7 13% Jan 13 29½ Jan 23 6% Feb 9 36¾ Jan 21 4½ Jan 2 40 Jan 25 x85 Jan 7 25¼ Jan 8 3⅓ Jan 8 77% Jan 11 27½ Jan 8 | 56 Mar 27 1½ Mar 1 9¼ Apr 7 19¾ Apr 7 23% May 7 38 Mar 31 11½ May 7 42 May 3 9% Apr 6 46 Jun 4 ×96 Apr 8 31¼ May 29 5% Apr 6 123 May 10 140 Apr 6 | 50 % Apr % Jun 534 Jun 11% Jan 11% Jan 27% Dec 336 Jan 29% May 134 Feb 32 Apr 77 Apr 22 ½ July 24% May 54% Apr 117 Jan | 53% Nov 1¼ Jan 7% Nov 15% Dec 33 Aug 7% Nov 37½ Feb 4% Nov 38½ Dec 89 Jan 28% Nov 31% Nov 78 Dec |
| *140 143 49 49 ½ 39 ¼ 39 % *104 104 ½ 124½ 124½ *2 *111¼ 112 14 % 14 % *88 % 90 ½ 23 % 23 % 3 ¼ 3 % *105 106 18 18 ½ 23 % 6 6 % 6 % 6 % *108 111 38 % 39 | *140¼ 145 49 49¼ 39½, 39% *104 104½ 123% 124% 111¾ 111¾ 141½ 141½ 90½ 23% 235% 3% 3½ 105% 106 17½ 18% 6% 6% *108 111 39 39¼ | 48 49¼ 38½ 39¾ 104 104½ 124% 122% 112 112 13¾ 14¼ 90% 90% 23¼ 23½ 3% 33% 105½ 105½ 16¼ 17 23¼ 23½ 6% 6% 108 111 38 38¼ | 47½ 48¼ 39 39¾ 104 104 124½ 124½ 1133 115 133¼ 14 89½ 91 23 23¾ 3¼ 3¾ 106 106 153¼ 17 22¾ 23¼ 6½ 6% 108 111 38 38 | 48 48 56 39 39 34 104 104 124 42 113 113 41 13 113 42 13 42 14 12 14 14 12 14 14 12 14 14 16 16 106 16 106 16 106 16 106 16 106 16 106 16 106 17 108 11 138 14 106 107 107 108 11 108 11 | 48 48½ x39 39½ 103½ 104 122% 1224½ x110¾ 111½ 13% 14 90% 90% 23¼ 23½ 16½ 17½ 22% 23¼ 16½ 17½ 22% 23¼ 106½ 106½ 113% 38¾ 38½ 38¾ 58½ 7½ | 5,100 5,800 90 150 5,600 5,600 11,100 240 7,100 400 400 1,900 8,400 | Caterpillar Tractor | | 40% Jan 21 26% Jan 7 95% Jan 26 119 Jan 4 96% Feb. 1 8% Jan 2 76% Jan 2 16% Jan 1 2 17% Jan 2 97% Jan 2 97% Jan 2 97% Jan 2 97% Jan 2 97% Jan 2 97% Jan 2 3 Jan 1 98 Mar 19 x33 Jan 14 | 49 ½ Jun 5 39 % Jun 7 106 May 24 125 % Apr 27 113 % Jun 10 14 % Apr 5 92 May 26 23 % Jun 7 3 % Mar 12 107 ½ Mar 15 18 ½ Jun 5 23 % Jun 7 7 ½ May 13 113 ½ May 10 41 Apr 8 7 % Jun 4 | 30 Apr 15 Apr 82 Apr 110 Apr 77 Apr 66 Feb 18 Apr 1½ May 90 Mar 1½ Jan 11 Jun 2½ Apr 82 July 27 Jan 154 Apr | 42½ Dec 29¾ Dec 97½ Dec 120¾ Jan 97½ Dec 75¾ Dec 75¾ Dec 23¾ Nov 110 Jan 3¾ Nov 110 Jan 3¾ Nov 104 Dec 35 Nov |
| 7¼ 7¼ 7¼ 60 60 ¼ 18 18 "22¼ 22½ "107 107% 24% 24% 44% 45 "99 100% 7% 7% 14¼ 14¼ 6% 6% 6% 21¾ 21% 12% 12% | 7\% 7\% 60\% 61\% 17\% 18\% 22 22 107\% 108 24 24 24 44\% 40\% 98\% 100\% 7\% 6\% 6\% 6\% 6\% 6\% 6\% 21\% 21\% 21\% 12\% | 7¼ 7¼ 59¾ 60¼ 18 2134 82 107¾ 107¾ 23 23¾ 44 44¾ 6 6 133% 133¾ 6 6 6¼ 21¼ 21½ 11⅓ 12½ 11⅓ 12⅓ | 7½ 7½ 7½ 60 60 18 18 21½ 22 *107½ 108 *23¾ 24½ 43½ 44¼ 98½ 100½ 7½ 7¾ 7½ 13¾ 13¾ 6 6 6½ 21½ 21¾ 12 12 | 60 60½ 1734 1734 22 22 107½ 107½ 24½ 24½ 4534 44 *100 100½ 7% 5% 64% 55% 64% 21½ 21% 12 12½ | 58 61¼ 18½ 18½ 22 107½ 107½ 23% 23% 43 43¾ *100 100½ 7½ 7½ 13¾ 14 5¾ 5¾ 6% 21½ 21½ 12 12½ | 1,950 900 100 200 1,200 14,400 6,500 5,600 3,900 8,100 3,500 | 6% prior preferred Chain Belt Co Cham Pap & Fib Co 6% preferred Checker Cab Mig Chesapeake & Ohio Ry Preferred series A Chie & East III RR Co Class A Chicago Great West RR 5% preferred Chicago Mail Order Co | | 32½ Jan 8 17½ Jan 12 18 Jan 5 99¾ Jan 8 8½ Jan 13 33¾ Jan 2 95⅓ Jan 5 2½ Jan 5 2½ Jan 6 10¾ Jan 6 10¾ Jan 4 6 Jan 4 | 65¼ Apr 1 19¾ Apr 6 22 Jun 6 108 May 17 26¼ May 22 45% May 3 101¼ May 11 17½ May 13 7¼ May 12 21% Jun 2 13% May 3 | 23¼ Jan 15½ Sep 14¾ Jun 93 Apr 5½ Apr 27½ Apr 27½ Apr 2¼ Apr 2¼ Jun 1¼ Jun 8¾ Jun 4½ Jan | 32% Dec 19 Jan 18% Oct 100½ Nov 9½ Oct 36% Jan 98 Feb 2% Dec 8% Nov 2% Jan 13% Sep 7% Nov |
| *19 1/4 19 1/2 *41 1/6 42 *52 54 1 1/4 1 1/4 2 3/6 2 1/2 2 2 1/6 *14 15 1/4 16 1/4 16 1/4 2 7/6 2 7/6 | 19 \(\frac{19}{4} \) *41 \(\frac{4}{4} \) *42 \) 52 \) 52 \) 1 \(\frac{14}{4} \) 12 \(\frac{14}{2} \) 2 \(\frac{14}{8} \) *14 \) 16 \(\frac{16}{4} \) 2 \(\frac{16}{4} \) 2 \(\frac{16}{4} \) 2 \(\frac{16}{4} \) 2 \(\frac{16}{4} \) | 19 19 ½ 41 42 52 11¼ 11¼ 2½ 2½ 2½ 2½ 52 14 114 11¼ 114 15% 15¼ 16% 2% 3⅓ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 19 1/8 19 1/8 41 1/4 41 1/4 52 54 1 1/8 1 1/8 2 3/8 2 3/8 2 2/8 14 3/8 15 1/4 17 3/4 18 3 1/8 3 3/8 | 19 % 19 ¼ 4 42 *52 ¼ 53 ½ 1 ½ 1 ½ 2 ¾ 2 3 6 2 2 ½ 1 5 1 5 15 15 17 % 3 3 ¼ 4 | 1,400 100 420 4,500 6,100 7,900 400 1,900 5,100 | Chicago Pneumat Tool | No par No par 100 100 100 No par | 15 % Jan 6 37 Jan 8 48 % Jan 6 32 Jan 2 14 Jan 5 1/2 Mar 16 11 ½ Jan 12 13 % Jan 4 13% Jan 2 | 22 Apr 5 41 May 1 54 May 27 2½ Mar 3 4 Mar 4 3½ Mar 3 15% Apr 30 18 Jun 10 3% May 4 | 12 Aug 33 Apr 47 July 4 Jan 4 Jan 6 Mar 8% Jan 11% Jun 1 Dec | 17¼ Jan 39¾ Jan 52 Jan 54 Sep 1½ Sep 1½ Sep 11½ Nov 13¾ Feb 2¼ Feb |
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| *90% 91 *51% 54 44% 44% 35% 35% 35% *144½ 146½ *112½ 113 65 65 *820 21% 21½ 107% 107% | 91 91 *51% 54 45 45% 35% 35% 35% *144½ 146½ 112 112 *64¼ 65 *820 21% 21% *106% 107% | *90% 91 *51¾ 55 44½ 45 35½ 35% *144½ 146½ 112 112 64¼ 64¼ *820 21 21½ *106¼ 107% | 91 91 °51¾ 60 44 44¾ 35½ 36⅓ °14½ 146½ 112 112 °64¾ 64¾ *820 -20½ 21¼ *106⅓ 107⅓ | *91 92 *51¾ 60 44½ 44% ×35¾ 36 *145 1.46½ ×11.1½ 111½ ×63½ 63½ *820 20½ 20½ *106⅓ 107⅓ | *91 92 *51¾ 60 44¼ 44¾ 36 36¼ *145 146½ 110¼ 110¼ 63½ 63¾ 820 20½ 20½ *106⅙ 107⅙ | 6,300 | †Clev & Pitts RR Co 7% Special gtd 4% stock Climax Molybdenum Cluett Peabody & Co Preferred Coca-Cola Co (The) †Class A Coca-Cola Intern Corp. Colagate-Palmolive-Peet †\$4.25 preferred | No par | 84 Jan 23 50 Feb 6 38½ Jan 2 33½ Jan 12 142 May 13 88 Jan 14 62½ Jan 11 16½ Jan 11 103¼ Jan 12 | 91 Jun 7 50½ Feb 16 48½ Mar 30 39 Mar 31 150 Jan 8 112 Jun 7 65½ Mar 5 22¾ May 18 108¼ Mar 31 27¼ Jun 10 | 77% May 47 May 47 May 32¼ Apr 25% Apr 139 Jan 56½ Mar 55½ Jan 470 Feb 11½ Mar 97¼ Apr | 84 1/4 Mar 50 Jan 44 Jan 36 1/2 Jan 149 Nov 92 Nev 63 1/2 Jan 470 Feb 1174 Nov 107% Dec |
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| Saturday June 5 \$ per share 5 5½ 69½ 70 62½ 62½ *90 93 17 17% *36 39 | Monday June 7 \$ per share 4% 5 \% 70\\\4 72 63 63 \\\42 \\\91 93 17\\\2 18\\\% \\37 38\\\4 | LOW AND HIGH Tuesday June 8 \$ per share 4% 5 70% 71% 63% 64 *90% 93 17 17% *36 39 *42% 42% | SALE PRICES Wednesday June 9 \$ per share 434 476 71 7114 63 ½ 64 4 991 92 ½ 17 ½ 17 % *36 38 ½ 41 ½ 42 | Thursday June 10 \$ per share 434 5 70½ 71 63½ 63½ 90% 90% 18½ 18% °3734 39 4034 41¼ | Friday June 11 \$ per shara 4 ¼ 4 ½ 70 ½ 70 ¼ 63 66 90 ¼ 90 ½ 17 % 18 ¼ 37 39 39 ¼ 40 ½ | Sales for the Week Shares 40,000 4,100 390 100 8,600 | STOCKS NEW YORK STOCK EXCHANGE Columbia Gas & Elec 6% preferred series A 5% preferred Columbian Carbon Co Columbia Pictures \$2.75 cony preferred Commercial Credit | 100No parNo parNo par | Range Sine Lowest \$ per share 1% Jan 2 40½ Jan 2 37 Jan 2 79½ Jan 13 9. Jan 7 30½ Jan 1 25½ Jan 14 | e January 1 Highest \$ per share 5 1/4 Jun 2 72 Jun 7 64 Jun 8 93 May 29 18 1/6 Jun 10 39 1/2 Jun 10 | Range for Year Lowest \$ per share 1 Sep 30½ Sep 29 Sep 51 Mar 5½ Jan 24 Jan 16½ Jan | |
| 42% 43¼ *106½ 107 43% 44% 110% 110% 1½ 14% 1½ 158½ 23% 24 10% 100% 24% 25 | 43½ 44 *106½ 107 44½ 44½ 110¾ 110¾ 14 14½ 158¼ 58¾ 23¾ 23¾ 10¼ 10½ 24½ 25 | *105½ 107 44 44¼ 110¾ 110¾ 14 14¾ §§ 1 56% 58 23% 24 10¼ 10¼ 24% 24% | *105½ 107 x42% 43 *110¾ 111 13% 14¼ 18 1 57 573% 23% 24¼ *10¼ 10½ 24% 24% | *105½ 107 42 42½ *110¾ 111 14 14¼ √8 1 57 57½ 24 24¼ *10¼ 10½ 24¾ 24¾ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7,300 120 10,400 48,000 11,800 10,700 2,000 2,000 | Commercial Credit. 4¼% conv preferred Comm'l Invest Trust. †\$4.25 conv pf ser '35 Commercial Solvents Commonwealth & Southern. \$6 preferred series Commonwealth Edison Co Conde Nast Pub Inc Congoleum-Nairn Inc | No par | 104 ½ Jan 19 29 % Jan 15 107 ¼ Jan 5 9 ½ Jan 2 ½ Jan 2 36 ¾ Jan 2 21 ½ Jan 2 21 ½ Jan 13 17 ½ Jan 3 | 106 ½ Mar 31 44 ½ Jun 1 111 Mar 25 15 ¼ May 4 1 ¼ May 10 59 % May 27 25 Feb 1 10 ½ Jun 7 25 Jun 5 | 91% Apr 20% Jan 100% Mar 7% May 3 Jun 21% July 17% Apr 1% Jun 12% Apr | 105½ Nov 34 Dec 109½ Dec 10½ Oct ii Jan 44½ Jan 23¾ Jan 3¾ Jan 18% Dec |
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| 17 17% 24% 24% 9% 10% 15 15% 61% 61% 61% 97% 97% 23 23 10% 11 *108% 110 | 171/6 171/2 241/2 141/2 11 113/6 153/6 6613/4 621/2 973/4 98 231/6 233/4 103/6 103/6 1 | 171/8 171/4 *241/4 241/2 103/4 11 *141/2 141/8 621/2 621/2 973/4 98 223/4 231/2 101/4 103/4 *1073/4 110 | 17% 17% 24½ 24½ 10½ 11 14% 15 *61½ 64 97½ 98 23 23 10½ 10% *107 109 | 17 1/8 17 3/8 24 1/4 24 1/4 11 1/4 11 1/2 15 15 3/6 64 1/4 66 x97 1/4 97 3/4 23 3/6 23 3/6 10 1/4 10 3/4 10 9 | 16% 17 24 24¼ 11½ 12 15 15¼ 67 68 97% 97½ 23 23 10¼ 10½ *108 110 | 4,300 2,200 10,400 3,800 1,300 2,400 12,900 100 | Consolidated Vultee Aircraf Preferred Consol RR of Cuba 6% pfc Consolidation Coal Co | 1100 25 100 25 25 100 | 16 ¼ May 14 24 Jun 11 4 % Jan 12 7 Jan 16 34 ½ Jan 7 89 Jan 2 16 Jan 6 x4 % Jan 7 96 Jan 5 | 21½ Mar 29 27¼ Mar 30 12 Jun 11 16½ May 10 70 May 7 98¾ Mar 19 23¾ Jun 7 11½ Jun 2 109 Jun 10 | 3¾ July 4½ Jan 22 Jan 82 May 11¾ July 2¼ Apr 77 Apr | 81/4 Jan 9 Nov 39 Nov 961/4 Jan 163/4 Oct 5 Dec 1031/2 Jan |
| 36 36 % 14 ½ 14 % 48 % 49 6% 7 35 35 *24 % 25 *13 ¼ 13 % 48 ½ 49 ½ 44 ½ 56 % 60 % 60 % 179 ½ 179 ½ 5% 53 % 22 ¼ 2½ 21 % 22 % 105 ½ 105 % 22 % 23 % | 35% 36½ 36½ 14½ 14¾ 48 48¾ 6% 7 34¾ 35 •24 24¾ 13% 49½ 44¼ 44¾ 60 60½ 179½ 179½ 179½ 179½ 21¼ 21¼ 21¼ 105½ 105% •22½ 22¼ 22½ | 34% 36 14% 48½ 6% 7 33% 34½ 24 24½ 13 13¼ 49 49½ 44 44¾ 59% 60 179½ 179½ 2½ 2½ 2½ 20% 21% 105½ 105½ 22¾ 22% | 35 35 4 14 % 14 % 47 % 48 % 63 6 6 33 % 34 24 24 13 % 13 % 49 49 % 44 % 45 59 % 60 % 179 179 5 % 5 % 2 % 2 % 2 1 2 1 % 103 % 105 *22 % 2 % | 35¼ 35¾ 35¾ 14½ 14½ 14½ 14½ 14½ 47¾ 48 6% 6% 33¾ 34¾ 22 4 13¾ 13¾ 43½ 44¼ 44¼ 44¼ 60 60 60 *178½ 179½ 5 5 5% 23% 23% 23% 21% 22% 105 105½ 22% 22% | 35 35 44 44 47 42 47 42 47 43 61 26 65 26 65 26 65 26 65 26 65 26 65 26 65 26 65 26 65 26 65 26 65 26 26 26 26 26 26 26 26 26 26 26 26 26 | 7,200 3,200 2,400 26,100 300 1,400 650 650 170 2,400 1,700 23,200 800 | Continental Can Inc Continental Diamond Fibre. Continental Insurance Continental Motors. Continental Old Of Del. Continental Steel Corp. Copperweld Steel Co. †Conv pref 5% series †Corn Exch Bank Trust Co. Corn Products Refining. †Preferred Coty Inc. Coty Internat Corp. Crane Co. 5% conv preferred. Cream of Wheat Corp (The) | \$2.50 1 5 50 50 20 25 100 | 26 ½ Jan 7 7 Jan 2 40 ¾ Jan 7 4 ½ Jan 8 18 ¾ Jan 8 18 ¾ Jan 2 39 ¾ Jan 7 45 Jan 6 37, Jan 2 53 ¾ Jan 2 2 ¼ Jan 2 1 ¼ Jan 4 | 36% Jun 4 15 Jan 16 49 Apr 8 7¼ May 6 37 Mar 30 25% Apr 6 15 Apr 5 49 Apr 17 61% May 21 180 Mar 3 6 May 17 2½ May 22 22¼ Jun 10 106½ May 29 23½ Mar 12 | 21% Apr 5% Sep 30% Apr 2% May 17 Apt 50% Apr 45% Mar 23% Apr 42% Apr 159 Apr 24% May 13 Apr 10% Apr 85 Jun 12% Jan | 28% Deo 8¾ Jan 42¾ Deo 4% Nov 27½ Deo 21½ Nov 12½ Jan 51½ Jan 37½ Deo 58 Deo 179 Oct 3½ Nov % Nov 14% Dec 98% Nov 16% Dec |
| 21¾ 22 29¾ 30% 43 15½ 15½ 93 94 36% 36% 79% 79½ 20 20¾ 12¾ 13¼ *110 112 106 106 20 20% *25¾ 26½ | 21% 214 30 30% 43% 44 15¼ 15% 93½ 94 35% 36 •78¾ 79½ 21 21½ 13% 13% •111 112 •102 110 | 21¼ 21% 29½ 29½ 44 15 15½ 94½ 95 35½ 35½ 35% 78% 78% 20½ 20½ 12¾ 13½ *111 112 *102 110 19½ 19¾ | 21% 21% 29% 29½ 43 44 15¼ 15½ 94 95 35% 35½ 35½ *78½ 79 *20½ 21 13½ 13¾ 112 112 *102 110 19½ 19% *26¼ 26½ | 21¾ 22 29½ 29½ 43¼ 43¼ 15½ 15% 94 94 35¼ 36 *78¼ 79 21 21½ 13% 14% *110 113 106 106¼ 20 20⅓ 26⅙ 26½ | 21% 22 29% 29% 29% *43% 45 ×14% 15½ 93 94 34% 35 79 79 20% 21% 14¼ 14½ *110 113 *105¼ 106¼ 20 20% 26 26 | 2,400 2,700 700 3,600 580 6,700 1,420 36,500 20 500 5,800 5,800 500 | Crosley Corp (The) Crown Cork & Seal \$2.25 conv preferred Crown Zellerbach Corp †\$5 conv preferred Crucible Steel of Amer 5% conv preferred Cuba RR 6% preferred Cuban-American Sugar †7% preferred 5½% conv preferred Cudahy Packing Co Cuneo Press Inc | No par | 9 Jan 15 J8% Jan 12 J8% Jan 12 37% Jan 6 11½ Jan 4 81½ Jan 2 32 Jan 11 71¾ Jan 7 9½ Jan 7 7% Jan 9 105 Feb 1 9½ Mar 20 10½ Jan 4 18 Jan 8 | 22½ May 7 30¾ Jun 2 44 Mar 15 16 Jun 3 95 Jun 8 37% Apr 6 82 Apr 6 82 Apr 6 21¼ Jun 11 14½ Jun 11 112 Jun 9 106¼ Jun 10 | 5% May 14% May 32 Mar 10 Apr 77 May 23% May 63 Jun 8% Jun 74% Jun 88 Jun 74% Jan 8% May 13 Mar | 9% Dec 20% Nov 41 Jan 12% Sep 88% Jan 39% Nov 84 Nov 84 Nov 13% Jan 9 Jan 140 Jun 95% Dec 13% Jan 19% Sep 100 Dec |
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| *65% 7 *18 20 1/6 19 19 *113 1/2 116 *177% 17 1/2 37 1/3 37 1/4 34 *19 20 1/4 15 1/6 16 1/4 10 10 10 1/4 2 1/2 2 1/2 19 19 *45 46 29 29 1/2 *31 1/6 32 *39 1/6 10 1/6 *15 1/2 15 1/2 28 1/6 28 1/2 *91 93 1/2 | *65% 7 *18 22 18% 19 *13½ 116 17% 17% 38 *33% 34 197% 20% 115½ 16 9½ 10 2½ 2½ 18% 19 *48 56 29 ½ 29½ 31% 32 40 40 *15¼ 15¼ 15% 28 28% 91 93½ | *69¼ 7 *18 20½ 18% 19 116 16 16 16 37 37 16 34 34 *19¾ 19 19 19 19 19 19 19 19 19 19 19 19 19 | *6% 7 *18 22 *17% 17½ *114 115½ *16½ 16% 37½ 37½ *33½ 34 *19½ 19% *15 15% 9 9% *2¼ 2½ 18% 19 *45 56 28½ 29% 32½ 32% *39½ 40 ** ** ** ** ** ** ** ** ** ** ** ** ** | x7 7 *175/c 201/a *175 201/a *115 115 125/2 *18 16 ½ 16 ½ *2 38 38 ½ *33 ¼ 34 *195/a 193/4 *155/a 193/4 *2 ½ 2½ *3 1 | 7 7 7 7 17% 201% 117% 201% 117% 201% 115 12 15 12 15 12 15 12 15 12 15 12 15 12 15 12 15 15 15 15 15 15 15 15 15 15 15 15 15 | 500 3,600 10 800 8,200 800 10,400 13,800 600 13,000 1,430 200 1,600 3,400 1,000 | Davega Stores Corp. Conv 5% preferred. Davison Chemical Corp (Tr. Dayton Pow & Lt 4½% pfc Decca Records Inc Deere & Co Preferred Delsel-Wemmer-Gilbert Delaware & Hudson Delaware Lack & Western 1Denv & R G West 6% pfc Detroit Edison Detroit Hillsdale & S W RR Devoe & Raynolds A Diamond Match. 6% partic preferred Diamond T Motor Car Co Distil Corp-Seagr's Ltd. 5% pref with warrants. | 25. 10 | 3% Jan 5 17 Jan 9 12 Jan 2 108% Jan 12 20 Jan 11 26 Jan 12 29 Jan 5 12 Jan 2 8% Jan 2 3% Jan 2 3% Jan 2 40 Mar 1 173% Jan 6 37 Jan 6 8% Jan 2 21% Jan 6 37 Jan 6 | 7 May 24 19 Mar 3 19 Jun 5 116 Jun 8 1834 Apr 29 3934 Jun 11 34 Mar 31 2014 May 19 1734 May 10 315 Mar 11 1914 Feb 17 4814 Apr 30 2914 Jun 9 3312 Mar 8 4014 May 10 31 Apr 5 9014 Apr 1 17 May 10 31 Apr 5 9014 Apr 1 | 2% Apr 15½ Jan 8 Aug 102 Mar 4% Apr 18½ Apr 25½ May 9% Apr 7 Jan 2% May 37 Oct 14 Jan 18 Apr 33 Apr 6% Aug 16½ Mar 70 Jan 70 Jan 70 Jan | 6 Dec 1734 Oct 1256 Nov 110 1/4 Dec 2714 Dec 30 1/6 Nov 13 1/6 Nov 13 1/6 Oct 4 3/6 Jan 11/6 Bep 18 5/6 Jan 27 1/4 Jan 27 1/4 Jan 27 1/4 Jan 27 1/4 Jan 27 1/4 Dec 87 Nov 93/6 Feb 22% Dec 87 Nov 94/6 Dec |
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For footnotes see page 2223.

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| \$ per share 37 38 69 ½ 69 ¾ 73 73 717 177 ¼ 28 ½ 28 ½ 42 ½ 43 38 % 39 18 ½ 19 21 21 22 22 60 60 ½ 49 ½ 51 10 10 ½ 25 ½ 25 ½ 25 ½ 21 ½ 21 21 21 21 23 23 24 24 25 34 25 ½ 26 34 27 34 28 ½ 28 ½ 28 ½ 29 38 ½ 29 38 ½ 20 38 ½ 20 38 ½ 20 49 ½ 21 21 21 21 21 73 ¼ 21 73 ¾ | \$ per share 37½ 38 69 70 72½ 73 177 177 28¼ 28¼ 42 42¼ 38 % 88 % *18¼ 19¼ 21 21 21¾ 22¼ 60 60% 49¾ 50¾ 91% 10½ 26 26 21¼ 21½ 161 161 21 21¼ 72¼ 73¾ | * per state * 37½ 38 * 69½ 69½ * 71½ 72 * 177 177 * 26½ 28% * 41¾ 42 * 39 39½ * 18 18% * 20½ 20½ * 21¾ 59¾ 60½ * 45¾ 60½ * 45¾ 60½ * 45¾ 60½ * 45¾ 60½ * 20½ * 21½ * 21¼ * 21¾ * 20¾ * 21¼ * 21¾ | 37½ 37½ 68¾ 69¼ 71½ 71½ 71½ 177 177 27½ 27½ 27½ 41¾ 42 39 39¼ 18½ 18½ 20¾ 21½ 21½ 21½ 59½ 60½ 48½ 50 -9% 9¾ -9% 9¾ -20¼ 20¾ 72¾ 20¾ 72¾ 73¼ | 37 37 6834 6844 711½ 72 ¼ 6884 178 178 178 178 178 178 178 178 179 174 178 178 178 178 178 178 178 178 178 178 | 37 37 868% 69 70% 71 12 176 178 28 42 42 38 1/2 38 1/4 18 1/2 11 11 4 21 1/4 21 | 600 500 1,900 80 500 1,700 1,300 1,900 5,600 3,700 1,000 1,000 5,100 1,200 1,200 | Life Savers Corp Liggett & Myers Tobacco. Series B | 25 | 30 Jan 4 62½ Mar 25 63½ Jan 2 174 Apr 3 22% Jan 4 24 Jan 7 34¼ Jan 19 12½ Jan 6 165½ Jan 6 42½ Jan 7 37½ Jan 11 6½ Feb 4 18½ Jan 13 16½ Jan 13 16½ Jan 13 16½ Jan 2 18½ Jan 13 | 38 % Jun 1 70 % Jun 4 70 % Jun 4 179 ½ Feb 18 28 ¼ May 27 40 % Apr 7 19 % Apr 22 21 ¼ Jun 11 25 % Mar 29 62 % Jun 11 51 Jun 5 11 ¼ May 10 27 ¾ May 6 21 ½ Jun 8 21 ¼ Jun 8 21 ¼ May 12 75 ½ May 27 | 20 Mar 50½ Apr 50½ Apr 16½ Apr 16¾ Apr 22½ May 25½ May 13¾ May 13½ Jun 27½ Mar 11¾ Apr 15½ Apr 12½ Apr 128 Mar 11¼ Apr 55½ Sep | 33 Jan 73½ Jan 74½ Jan 177 Dec 23¾ Nov 32¾ Feb 37% Nov 12¾ Oct 16% Dec 24½ Jan 7½ Dec 19½ Nov 16% Nov 163 Dec 18¼ Jan 76½ Jan 76¼ Jan |
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| Saturday June 5 | Monday June 7 | LOW AND HIGH Tuesday June 8 \$ per share | SALE PRICES Wednesday June 9 \$ per share | Thursday June 10 \$ per share | Friday June 11 \$ per share | Sales for the Week Shares | STOCKS NEW YORK STOCK EXCHANGE Par | Range Since January 1 Lowest Highest \$ per share \$ per share | Range for Previous Year 1942 Lowest Highest \$ per share \$ per share |
| \$ per share 22¼ 22½ 58 58½ 58 58½ 23¼ 23¼ 99½ 11 •24½ 26½ 119½ 120 •115 •51¼ 52¼ 1½ 1‰ 3¾ 4½ •1½ 1% 13½ 23% •36½ 37½ •36½ 37½ | \$ per share 21% 22% 56 58 23½ 24% 99½ 11 *23½ 26½ 120 120 *115 50¼ 51¼ 1½ 1% 4¼ 4¼ *18 1 23 23% *36¾ 37½ | 20½ 21½ 55 56 24½ 24½ *9½ 10¾ *23½ 24½ 119¾ 120 *115 -49½ 50¼ 11% 1¾ 4 4 *18 1 23 23¼ 37 37 | \$ per share 21 21 55% 56 23 24¼ *9½ 10¾ *24 26½ 118 118 *115 -5½¼ 11% 1½ *3¾ 4 1½ *3¾ 4 36¾ 37 | 21½ 21% 56¼ 57 **22½ 23 10¾ 10% 24½ 24½ 119 119¾ **115 — 52¾ 53½ 1¾ 1% 4 4 ** § 1 22¾ 23 37 37 | 21 ½ 21 ½ 55 ¼ 57 22 ⅓ 57 22 ⅓ 22 ½ 10 ½ 11 24 ½ 118 118 ½ 118 118 51 52 13 ¼ 14 4 4 22 ⅓ 22 ⅓ 23 ⅓ 23 7 37 | 2,400 6,800 1,600 500 200 370 10 2,230 11,800 6,500 100 5,800 | N Y Chic & St. Louis Co | 11 Jan 27 24 % May 20 31½ Jan 27 64% May 20 14% Jan 27 66 May 22 6% Jan 4 12 Apr 26 16¾ Jan 7 120 Jun 4 101 Jan 22 118 Jun 11 28 % Jan 6 53½ Jun 10 ½ Jan 2 2½ Mar 1 1½ Jan 4 6 Mar 1 ½ Jan 4 15% Mar 3 20% Jan 14 26% May 7 23 Jan 5 37 Jun 8 | 11½ Jun 17¼ Feb 35 Dec 51 Feb 10¼ Jan 15½ Jan 4 May 6¾ Dec 12¾ Apr 16¼ Dec 60½ Dec 110 Feb 80 May 109 Feb 23¼ Dec 54 Jan ¾ Jan 1¾ Oct ⅙ Jan 2½ Sep ¼ Jan ½ Cot 19 Jun 30¾ Jan 15½ Apr 23½ Dec |
| 30 % 37 % 181% 116% 117% 15% 15% 15% 55 % 55% 12% 12% 100 — 16% 1115 116 115 38 39 ½ 5½ 5% 40 42 111% 11% | 180 ¼ 181 117 ½ 118 15 ¼ 15 % 56 56 56 55 ¼ 12 ½ 12 % 199 ¾ 16 ⅓ 16 ¾ 115 115 20 20 ⅓ 39 39 51 ¼ 57 % 41 41 ½ 113 % 113 % | 180 180 44 *117½ 118½ 15¼ 15½ *56 57½ 55½ 56 12½ 12½ 15¾ 103 15¾ 103 15¾ 15¾ 115½ 115½ 115½ 115½ 19¾ 19¾ *38 39½ 41 41 11¼ 11¼ | 180 ½ 180 ½ 180 ½ 180 ½ 181 ½ 15 ½ 18 ½ 15 ½ 18 ½ 15 ½ 18 ½ 15 ½ 18 ½ 18 | 180½ 180¾ 111½ 118½ 15% 15½ 56 57½ 556 57½ 12½ 12½ 100 100½ 15% 15% 115% 15% 115% 20 37 39 55% 5% 41 43 11% 11½ | 180 ½ 180 ¾ 117 17 ½ 15 ½ 15 ½ 15 ½ 556 55% 55% 12 12 ½ 100 100 ½ 15½ 15% 115 16 19 % 19 % 39 39 5½ 5½ 41 43 115% 115% | 650 40 14,300 100 700 8,550 28,700 70 1,200 20 5,000 20 700 | 100 100 | 162½ Jan 2 183½ May 19 113 Jan 5 118 Jun 7 9% Jan 7 16½ May 10 49½ Jan 5 56% Jun 4 48% Jan 5 56 Jun 8 9½ Jan 2 14¼ Apr 8 9½ Jan 2 14¼ Apr 8 91¼ Jan 6 100 May 25 7% Jan 2 115½ May 27 16% Jan 19 20% May 12 36 Jan 6 40 Feb 15 x3¼ Jan 14 5% Jun 7 31 Jan 15 45 Apr 7 8% Jan 6 12½ Mar 25 | 143 Mar 192 Jan 108 Mar 116½ Sep 6½ Mar 111½ Nov 39 Apr 52½ Jan 39 Apr 53 Jan 9½ Dec 14 Jan 8½ Apr 96 Jan 4½ Jan 8% Nov 100 Apr 110½ Sep 8 Apr 17½ Dec 31½ Apr 38 Mar 1 Jan 3% Dec 20 Feb 34 Oct 7¾ Sep 10¼ Jan |
| 18 % 18 % 45 % 7¼ 7½ 7% 86 86 86 *10 ¼ 10 % 21 ¼ 21 ¼ 149 ½ 150 *35 % 38 *55 57 ½ 59 ½ 60 ¾ | 18 \(\frac{1}{8} \) 18 \(\frac{5}{4} \) 47 \(7 \frac{7}{9} \) 86 \(87 \) 10 \(\frac{1}{2} \) 10 \(\frac{1}{2} \) 10 \(\frac{1}{2} \) 150 \(\frac{35}{35} \) 37 \(\frac{1}{2} \) 60 \(60 \frac{1}{4} \) | 171/a 18 461/2 47 71/4 73/6 *87 90 101/4 101/4 203/4 211/4 *1491/2 150 *35 371/2 *55 571/2 591/2 593/4 | 17% 18¼ 47 48 7¼ 7¾ 87 90 x9½ 9½ 20% 21 *149½ 150 *35 37½ 60 60¼ | 18 ¼ 18 ½ 49 50 ¼ 7 ¼ 7 ½ 88 ½ 89 ½ 9 ⅓ 9 ¼ 21 21 ½ 149 ½ 149 ½ °35 37 ½ °55 57 ½ 60 ¼ 60 ¾ | 18 36 18 56 48 1½ 49 56 7 1/4 7 56 89 89 89 56 9 1/4 20 34 *149 1/2 150 *35 37 1/2 60 1/6 60 1/2 | 23,400 5,400 6,900 240 700 3,600 10 4,100 | Ohio Oil Co | 11½ Jan 13 19¼ May 8 29½ Jan 6 50¼ Jun 10 3% Jan 2 8¼ May 22 69 Jan 2 90 Mar 4 3½ Jan 2 10% Jun 7 15% Jan 8 21% Jun 7 2142 Jan 5 151 Mar 19 28½ Jan 15 38 Apr 8 46 Jan 22 58 Apr 24 54½ Jan 12 60¾ Mar 12 | 6% Apr 12% Dec 17 Jan 30½ Dec 2½ Jan 6½ Jan 59 Jan 79 Jan 2% Apr 1½ Mar 17% Dec 132 Mar 143½ Sep x16% Apr 27% Dec 42 Jun 48 Mar 43¼ Apr 57% Dec |
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| 28 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | 57½ 57½ 89 89% 8½ 3½ 3½ 3½ 40½ 40½ 17*109½ 70% 6% 6% 6% 6% 42½ 44 14½ 53 53 38½ 38½ 24½ 25% 9% 9% 9% | *57!4 58½ 88¾ 89½ 7% 8½ 3 48 3½ 3 48 3½ 40½ 40¾ 16½ 16½ *109½ -29¼ 30¼ *23½ 24 5556 56⅓ *556 66¼ 41¾ 42¾ 13¾ 14 50 50 35 37 24½ 24½ 9½ 9% | **57½ 58½ **89½ 90 **8½ 8½ **8½ **3½ 3½ **40 **40 **16½ 17 **109½ 28½ 29½ **5½ 66½ **5¼ 6½ 42½ 43 13¾ 14 51½ 51½ 36½ 36½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **24½ **29½ **24½ | *57¼ 58½ 90% 91¼ 8¼ 8% 39% 3½ 40¼ 40½ 17 17 *109½ 24 24 56¾ 58½ 42¾ 43% 61¼ 51½ 51½ *35¼ 88½ *35¼ 88½ *35¼ 88½ *35¼ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 88½ *35¾ 9½ | 57¼ 57¼ 90 91½ 8¼ 8¾ 8¾ 3¾6 3½ *40 41 17 17 *109½ 29 29¼ *23½ 24½ 58¾ 58¾ 58¾ *5½ 6¼ 42¾ 43¼ 13¾ 13¾ 36¼ *51½ 52 *35¼ 36¼ *24 25¼ 9½ 9¾ | 300 4,200 3,900 3,000 1,300 300 200 4,100 200 10,000 1,800 500 600 | Penick & Ford | 55½ Apr 13 60½ Mar 4 80 Jan 11 91½ Jun 11 3¼ Jan 6 9 Mar 3 1¾ Jan 6 3¾ Mar 26 33½ Jan 4 44 Mar 26 13¼ Jan 6 17¾ Mar 26 13¼ Jan 6 17¾ Mar 26 109 Feb 3 109% May 5 17½ Feb 9 24% Jun 4 46% Jan 9 58¾ Jun 11 1¾ Feb 9 6½ May 23 28⅓ Jan 6 45¼ May 7 5⅓ Jan 6 16⅓ May 18 34⅙ Feb 18 58½ May 20 19 Jan 23 Feb 20 26½ May 8 6¼ Jan 4 10 Jun 4 | 44 Apr 60 Dec 56 ½ May 82 Dec 1 % Apr 4 Sep 1 % 56 ½ May 182 Dec 1 % Apr 4 Sep 1 % 56 % May 182 May 184 Jan 11 May 15 Aug 104 May 15 Aug 104 May 108 ½ Feb 18 % Jan 25 % Nov 16 % July 23 % Jan 36 Apr 47 ½ Dec % Jan 36 Apr 47 ½ Dec 15 % Mar 30 Dec 4 Jun 7 ½ Jan 36 Apr 51 % Feb 18 May 29 % Jan 19 ¼ Jun 27 ½ Jun Jun |
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| 17½ 17% 13% 13¼ 13¼ 40% 40% 56% 56% 56% 118 119 15% 84% 84% 98% 99½ 109½ 109½ 119% 116 117 38% 38% For footnote | 171/2 173/4 13 13/6 13 13/6 13 39/2 39/2 56% \$18 119 15% 15% 84/2 89/2 109 110 1197/6 120 116% 138 38% es see page 222 | 17½ 17½ 12¾ 13½ 39 39 56¾ 57½ 118 118 15½ 15½ 84¾ 86½ 99½ 100 116½ 108% *119¼ 120 % 116½ 116½ 37½ 38 | 177 1774 x1274 1234 *121½ 1314 *381½ 331½ 561½ 565% *1181¼ 1181½ 151½ 8534 991¼ 100 1081¼ 1087½ 120 1201¼ 1161¾ 11634 363% 377½ | 17½ 17½ 17¾ 12½ 12½ 12½ 13½ 12½ 13½ 12½ 13½ 156½ 156½ 156½ 118½ 118½ 15¼ 15¼ 15½ 16½ 100 100¾ 100½ 120 120¼ 116¾ 116¾ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ | 17 17 12½ 12½ 12½ 13 38½ 38½ 38½ 55¾ 56¼ 119 119 119 15¼ 85¾ 86¾ 100½ 100¾ 100½ 100¾ 119½ 120½ 116¾ 36¼ 37¾ 6 | 5,900 10,800 | Postal Teleg Ino preferred | 17 Jun 9 22½ Mar 3 6¾ Jan 6 13% May 29 6¾ Jan 14 13% May 29 6¾ Jan 4 40% Jun 3 48½ Jan 4 57½ Jun 8 11¾ Jan 6 17% Apr 5 75½ Jan 20 88½ May 6 85¾ Jan 2 101¼ Apr 6 96% Jan 2 110¾ Apr 5 109½ Jan 4 126½ Apr 6 115¾ Jun 4 119 Mar 30 26¾ Jan 2 38% Jun 4 | 9½ Jan 21 Sep 5% Jun 8½ Jan 6¼ July 8¾ Jan 22½ Jun 29¼ Jan 42 Feb 52¾ Oct 115 Feb 122 Oct 9½ Jun 14½ Jan 62 Mar 86¾ Jan 73½ Mar x99½ Jan 79% Mar 111 Jan 99 Mar 123 Jan 111½ Mar 116 Oct 20¾ July 28% Nov |

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| Saturday Monday June 5 June 7 | LOW AND HIGH Tuesday June 8 | Wednesday June 9 | Thursday June 10 | Friday June 11 | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Lowest | | Range for Year Lowest | 1342 Highest |
| \$ per share | 17½ 175/8 108 108 103¼ 103½ | \$ per share 17½ 175% x106½ 106½ x102½ 102½ 19½ 20 | \$ per share 17½ 17% 107 107 *102½ 102% 20 20 | \$ per share 17% 18 107¼ 107¼ 102¾ 103 19% 19% | Shares 15,000 500 900 3,200 | Pare Oil (The) No pare 6% preferred 100 5% conv preferred 100 Purity Bakeries No pare 100 Purity Bakeries No pare 100 Purity Bakeries 100 Purity B | 92 1/8 Jan 2 | \$ per share 19¼ May 4 109 Mar 16 104¼ Jun 7 21¼ May 7 | 7 Apr 90½ May 80½ Jun 95% Mar | \$ per share 11½ Dec 106½ Dec 92% Dec 14% Nov |
| *131/4 131/2 131/2 131/2 | 13½ 13½ | 13½ 13½ | *131/8 133/4 | *13½ 13¾ | 600 | Quaker State Oil Ref Corp10 | 10¼ Jan 4 | 13¾ Apr 6 | 8¼ Mar | 10% Oct |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *100% 101 *100% 101 *94 *94 *951/6 *94 *951/6 *109 *109 *109 *109 *109 *109 *109 *109 | 11¼ 11¾ 68¾ 69½ *100¾ 101 9½ 94½ 29 94 94½ 29 14¼ 14½ 29¾ 29¾ *19½ 20 32½ 32½ *29½ 30 *5½ 5¾ *75 76 58½ 59 10 10 19 11½ 78½ 57 58 9½ 9½ 17¾ 18 *99¾ 102 *81 83 8½ 8¾ 89 89 69 69 12½ 12½ *93½ 95 10½ 10¾ 31½ 31½ *36 38 10½ 11¼ *16 16¾ *8¾ 9 26 26 17 17 47 47 | 11% 11¾ 14¾ 168 68½ 100¾ 101 9% 95% 95% 95% 95% 14¼ 14¾ 14¾ 30 30 19¾ 19¾ 19¾ 14¾ 14¾ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% | 11% 11% 68% 68½ *1000¾ 101 9¼ 9½ 29% 29% 14¼ 14¼ 30 30 19¼ 19¼ 33 33 *29½ 29% *5 5½ *75 76 57 58½ *9½ 10¼ *18¼ 18¾ 18¾ 78 78 *857 60 9½ 9½ 17¾ 17¾ *28 82 9 9 89 89 89 89 89 89 69¼ 69¼ 12¼ 12½ 93 9½ 11 30¾ 31 23 *3 *3 *3 *3 *3 *3 *3 *3 *3 *3 *3 *3 *3 | 66,700 2,200 2,700 780 780 780 780 780 2,100 11,800 800 2,100 1,400 200 200 18,500 300 170 2,500 19,200 140 7,000 140 7,000 140 7,000 10,400 201 18,300 10,400 18,300 10,400 18,300 | Radio Corp of Amer | 11¼ Jan 7 26½ Jan 6 14¾ Jan 2 26¾ Jan 20 22¾ Jan 22 3⅓ Jan 12 3⅓ Jan 14 66¼ Jan 8 60 Jan 5 1 ¼ Jan 20 69½ Jan 4 4½ Jan 2 1½ Jan 20 1½ Jan 4 4¼ Jan 2 1¼ Jan 2 1¼ Jan 2 1½ Jan 6 85½ Jan 13 64½ Jan 7 7¼ Jan 2 25½ Jan 2 25¼ Jan 2 | 12% May 4 100% Apr 30 10% Jun 1 199 Jun 1 129% Jun 7 14% Jun 7 30 Jan 22 25% May 5 34% Mar 30 30 Jun 5 5% Apr 29 75 Jun 25 559 Jun 9 10 May 27 20 May 6 19% Jun 5 10% Apr 6 101% | 2½ Mar 46½ Mar 88 Apr 2 Apr 34% Jun 15½ Jan 7% Jun 23% July 11½ Apr 20 May 11% Jan 39 Jan 11 Apr 6 Dec 10% Mar 7% May x55% Mar x55% Mar 2% Jun 70 Dec 4½ Jun 70 Dec 4½ Jun 70 Dec 4½ May 6¼ May x54% Apr 31% Mar x200 Apr 31% Nov 6% Apr 31% Jan 2% Apr 31% Mar x200 Apr 31% Mar x200 Apr 31% Mar x200 Apr 31% Apr 31% Apr 31% Nov 6% Apr 31% Jan 166 Feb 7 May 34½ May | 5 Dec 59% Dec 90 Dec 3% Dec 54% Dec 22 Dec 12 Dec 15% Nov 28% Nov 23% Sep 3% Nov 23% Sep 3% Nov 60 Dec 71% Feb 10 Dec 71% Dec 49 Nov 5% Dec 19 Jan 100% Mar 7% Oct 129% Mar 74 Jan 85% Jan 85% Jan 85% Jan 85% Jan 9% Nov 21% Dec 271% Dec 129% Mar 74 Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Nov 21% Oct 129% Nov 21% Nov |
| 1 1 1 1 1 1 1 1 1 1 | 6 | 19½ 19½ 3¾ 3¾ 3¾ 28 78 78½ 29 29 *30 31½ 12¼ 12¼ | 33½ 33½ 33½ 34½ 1½ 1½ 16½ 19½ 103½ 103½ 103½ 103½ 103½ 111 1½ 111 1½ 111 1½ 111 1½ 111 1½ 111 1½ 111 1½ 111 1½ 111 1½ 111 1½ 115% 15% 15% 66½ 66½ 15% 66½ 66½ 15% 66½ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% | 33\% 33\% 33\% 33\% 33\% 33\% 33\% 33\% | 3,600 7,600 12,700 6,800 19,300 900 4,100 2,600 6,000 1,500 | St Joseph Lead 1 \$15t Louis-San Francisco 10 6% preferred 10 5% preferred 10 5% preferred 10 5% preferred 10 Safeway Stores No pa 5% preferred 10 Schenley Distillers Corp 5½% preferred 10 Schenley Distillers Corp 5½% preferred 10 Schenley Distillers Corp 5½% preferred 10 Schenley Distillers Corp 15½% preferred 10 Schenley Distillers Corp 15½% preferred 10 Schenley Distillers Corp 15½% preferred 10 \$4 preferred 10 \$4 preferred 10 \$5 preferred 10 \$6 preferred 10 \$6 saboard Air Line 10 \$6 saboard Oil Co of Del 10 \$6 sars Roebuck & Co 10 \$6 conv preferred 10 \$6 preferred 10 \$7 | 1 | 26% Jun 10 4 4½ Jun 10 78% Jun 11 16% Jun 11 16% Jun 11 16% May 4 67% May 8 16½ May 8 16½ May 8 16½ May 8 10% Jun 11 27 Jun 7 28 May 29 1% Feb 18 26% Jun 4 10% May 27 43% May 21 13% May 21 13% May 21 13% Jun 11 13% May 27 43% May 28 43% May 29 57% May 10 45% May 26 45% May 26 45% May 26 45% May 27 45% May 27 45% May 28 45% May 29 45% May 29 45% May 30 45% May 37 45% May 3 | 23 May Jan Jan | 34% Jan 7 Nov 1% Sep 10 Sep 10 Sep 44 Jan 110 Jan 111 Dec 121 Nov 121 Jan 122 Jan 131 Jan 132 Oct 131 Jan 134 Jan 135 Jan 110 Jan 114 Jan 115 Jan 115 Jan 116 Jan 117 Dec 126 Van 127 Oct 127 Oct 128 Jan 139 Jan 140 Jan 141 Jan 150 Jan |

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| Saturday June 5 \$ per share 34¼ 34¾ 32 32¼ 8 8½ | Monday June 7 \$ per share 34% 34% 31% 32 7% 8% | LOW AND HIGH Tuesday June 8 \$ per share 34 34½ 31 31% 7% 7% | SALE PRICES Wednesday June 9 \$ per share 34 34% 31½ 32½, 7% 7% | Thursday June 10 \$ per share 34 34 32¼ 3258 8 8 | Friday June 11 \$ per share 33\\\4 34\\4 31\\4 7\\8 7\\8 | Sales for the Week Shares 4,000 12,300 4,600 | STOCKS NEW YORK STOCK EXCHANGE Pa Swift International Ltd Sylvania Elec Prod's IncNo_p Symington-Gould Corp | r \$ per share \$ per 29 Jan 8 35½ ar 22% Feb 8 34 | Range for Year thest Lowest Share \$ per share Apr 22 1944 Mar May 20 1578 Aug May 20 334 Aug | |
| 7% 8 *42'4 43 *44'2 47 *3 13'44 51'4 51'45 51'8 576 6 41 41 1376 14 12'4 12'56 25'4 25'4 25'4 *9'4 10 *41'56 42'4 *65'8 7 80 81 81'2 81'2 *66'8 84'2 *66'4 66'4 *115'6 123'4 23'4 23'4 23'4 24'8 137'8 14'8 *101'4 102 32 32 48'4 48'4 *9'9 9 217'6 217'8 *15'8 16 44'6 44'8 *9'4 9'4 29'4 99'2 90'6 21 31'8 31'4 *99'2 99'4 90'2 90'6 21 31'8 31'4 99 9 755'4 75'4 10'34 11'8 | 8 8 *42¼ 43 4½ 4½ *13 13¼ 49% 51 53% 5% 40½ 40% 12¼ 12% 24% 25¼ *83½ 9½ *41% 42½ *6½ 7 81 82½ 83% 83¼ 45 46 *12 12 33 33 23% 3 *23 2½ 33 24¼ 13½ 43¼ 45 46 *2 12 33 33 27% 3 *23 24½ *31¾ 32 47¾ 48½ 9 9½ 4½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 15 15½ 4½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 89 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *734 8 *42¼ 43 *4½ 47 *12% 13 *50 50% 55% 55% 40% 41 *13% 13% 12% 12% 24½ 24 *2 42 *6½ 7 *84 84 *83% 83¼ *4½ 45 *5% 55% *5% 53% *11½ 12 *32 32% 24 24% 24 24% 24 45 *31½ 13% *31½ 13% *31½ 13% *31½ 13% *31½ 13% *31¾ 31½ 22 *14% 15½ *88½ 89½ *88½ 89½ *88¾ 9 *21½ 22 *14% 15½ *88¾ 9 *21½ 22 *14% 15½ *88¾ 9 *21½ 21¾ 44 *88¾ 89½ *88¾ 89½ *28¾ 9 *21½ 21¾ 31¾ *31¾ *31¾ 31¾ *31¾ *31¾ *31¾ *31¾ *31¾ *31¾ *31¾ * | 8 8 42 ¼ 42 ¼ 4½ 4½ 12 % 12 % 12 % 12 % 13 % 51 51 51 % 53 4 6 41 41 36 13 % 12 ¼ 12 ½ 24 52 52 ¼ 14 14 4 13 ¼ 41 3 ¼ 61 ¼ 67 % 80 84 83 8 8 4 83 8 3 4 45 ½ 45 3 ¼ 12 12 12 22 % 13 25 % 26 3 % 12 12 12 32 % 3 25 ½ 25 % 12 12 12 32 % 3 25 ½ 8 3 ½ 21 % 21 3 ½ 4 4 4 4 8 4 8 4 ½ 87 6 9 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | *8 8 ¼ *41 ½ 43 4% 4% 4% 12% 12% 12% 51¼ 51% 51% 6% 41 41 1334 13¾ 12½ 12% 24% 24% *80 83½ 25¾ 45¾ 45¾ 45¾ 32¾ 32¾ 325¾ 32¾ 325¾ 32¾ 33½ 48½ 9 100 100½ 48½ 9 14½ 15¼ 16¼ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ | 20,700 4,600 2,500 | Talcott Inc (James) 5½% partic preferred Telautograph Corp Tennessee Corp Texas Gulf Produc'g Co. No p Texas Gulf Produc'g Co. No p Texas Gulf Produc'g Co. No p Texas Gulf Sulphur No p Texas Pacific Coal & Oll Texas Pacific Land Trust Texas & Pacific Ry Co. 1 Thatcher Mig Co. No p Tesas Teachic Land Trust Texas & Pacific Ry Co. 1 Thatcher Mig Co. No p The Fair No p Preferred Thermoid Co. No p The Fair No p Preferred Thompson (J R) Thompson (J R) Thompson Prods Inc. No p Transamerica Corp Transcont'l & West Air Inc. Transue & Williams St'l. No p Transcont'l & West Air Inc. Transue & Williams St'l. No p Transcont'l & West Air Inc. Transue & Williams St'l. No p Transamerica Corp Transcont'l & West Air Inc. Transue & Williams St'l. No p Transamerica Corp Transcont'l & West Air Inc. Transue & Williams St'l. No p Transcont'l & West Air Inc. Transue & Williams St'l. No p Transcont'l & West Air Inc. Transue & Williams St'l. No p Tri-Continental Corp S6 preferred No p Tun City Rapid Tran No p Twin City Rapid Tran No p Twin City Rapid Tran No p | 50 35 Jan 2 45 5 3 Jan 9 654 484 Jan 8 1346 4176 Jan 2 5176 4176 Jan 13 4176 4176 Jan 7 1346 174 Jan 7 1346 174 Jan 7 1346 174 Jan 7 1346 174 Jan 7 1346 175 Jan 8 776 10 3344 Jan 15 49 47 35 Jan 6 84 47 25 Jan 8 776 10 3344 Jan 7 2842 47 35 Jan 5 46 48 124 48 Jan 7 3876 49 49 49 49 49 49 49 49 49 49 49 49 49 4 | Mar 30 4 Apr Apr 3 32 Apr Mar 16 1/4 Mar May 29 77/2 May Jun 10 30 Apr Jun 11 2 Apr Jun 11 2 Apr Jun 11 2 Apr Jun 10 28 Apr May 29 5 May Jun 2 4/2 Apr Apr 1 73/8 Jan May 4 5 Sep Apr 12 34/8 Nov Apr 27 2/6 May Jun 9 41 Jan Jun 1 33/4 Apr May 27 30 Jan May 24 2/4 July Apr 24 5/4 Jun Jun 4 1/8 Jan Jun 1 3/8 Jan May 18 14 Mar Jun 1 8 Jun May 26 85 Mar Mar 31 22 May Jun 2 31/2 May Jun 2 31/2 May May 5 4 Jan May 19 75/8 May Apr 6 83/4 Jan May 19 75/8 Jan Jun 11 19/4 Jan Jun 11 15/4 Jan Jun 11 55/4 May | 5% Nov 35 Nov 4 Oct 9% Jan 42¼ Dec 3% Nov 37½ Oct 8½ Dec 8½ Dec 8½ Dec 8¼ Dec 24% Oct 9% Jan 42 Jun 3 Mar 52½ Dec 4% Jen 24% Dec 27½ Jan 1½ Nov 16% Peb 97 Dec 31½ Jan 43¼ Jan 43¼ Jan 43¼ Jan 43¼ Jan 43¼ Jan 45% Dec 12¼ Mov 16% Dec 12¼ Mov 16% Nov 71¼ Nov 71½ Nov |
| *54 ¼ 55 11 ¼ 1136 85 ½ 85 ½ *116 *117 *1123½ 1133¼ 20 % 20 ½ 99 ½ 99 ½ 88 88 27 ½ 27 % 39 ¼ 39 ½ *113 ½ 1143½ 21 ¼ *113 ½ 21 ¼ *113 ¼ 21 ¼ *14 ½ *14 ½ *15 ½ *5 % *68 69 ½ *24 ½ 26 ½ *17 ½ 57 % 8 ½ 9 ½ *31 31 ½ *5 % *5 % *1 1 1 2 ½ *5 % *5 % *1 1 2 ½ *5 % *5 % *1 1 2 ½ *5 % *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 3 ½ *1 1 2 ½ *1 1 3 ½ *1 1 1 1 1 2 *1 1 2 ½ *1 1 3 ½ *1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 55¼ 55¼ 55¼ 113½ 113½ 113½ 113½ 20 20½ 88 88 88 27¾ 27½ 27½ 28½ 68 68 68 42 42 27 13¼ 25 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ | 55 56 11½ 11½ 84% 85 1112½ 113¾ 20 98½ 99¼ 87% 88 27¾ 27% 337% 33½ 113½ 213½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 21 13½ 25 1½ 11¾ 1% 29 5 30 16 12¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13½ 11 1½ 12 11 1½ 11 11 | 54 54% 11¼ 11½ 84¼ 84¼ 84¼ 84¼ 116 117 112½ 113¾ 129 20 98¼ 99¼ 88 88⅓ 27% 28 37 377½ 113 113½ 27% 28 20 20¾ 113¼ 17½ 29½ 30⅓ 113¼ 17½ 29½ 30⅓ 13¾ 14 8 8 8 57½ 59 8% 8¾ 31½ 31¾ 11½ 11½ 25 25½ 11¾ 11¾ 96¼ 96½ 17 17½ 180 181 8% 9½ 18 96½ 18 18¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11 | 54½ 54½ 11¼ 11½ 34¾ 84½ 116 117 *19½ 20 99 99¼ 87¾ 88 27½ 28¾ 20 20⅓ *13½ 113½ 215½ 28¾ 20 20⅓ *113½ 113½ 113½ 113½ 113½ 113½ 113½ 113½ | 541/2 55 111/3 111/4 8334 84/5 116 117 1112/4 1134/1 11975 20 971/2 99 888 88 271/4 271/4 371/2 38 113 113/2 220 201/2 114 114 69 69 25 26 11/4 114 69 69 25 26 11/4 114 69 69 25 26 11/4 114 124 127/4 127/4 30 301/4 13% 137/2 71/2 77/4 60 60 85/8 83/4 111/4 121/4 1121/4 1121/4 1121/4 1121/4 1180 181 118 118/4 188 181 17 17/4 7034 7034 180 181 181 188/8 1097/8 77 77/6 94/4 97/8 94/4 97/8 94/4 97/8 94/4 97/8 180/8 141/4 122 122/2 128/8 128/8 129/4 1203/8 23/4 23/4 24/2 24/2 24/2 24/2 24/2 24/2 24/2 24/2 24/2 | 1,900 25,800 7,500 7,800 6,100 2,100 900 11,700 900 10,33,900 27,700 33,100 35,900 2,800 2,800 2,800 2,800 2,800 2,800 2,000 4,600 2,700 2,400 2,700 2,400 2,700 1,400 2,700 3,500 11,100 1,100 2,300 | Under Elliott Fisher Co | ## 8 Jan 2 1134 ## 79 Jan 13 863% ## 113 Jan 5 x118 ## 113 Jan 5 x118 ## 113 Jan 5 x118 ## 125 1536 Jan 8 2038 ## 24 Jan 2 10034 ## 24 Jan 2 110034 ## 24 Jan 8 28 12 ## 25 Jan 6 60 ## 25 Jan 16 69 ## 17 55 Jan 17 826 ## 17 55 Jan 17 826 ## 17 55 Jan 17 826 ## 17 55 Jan 18 69 ## 17 55 Jan 18 144 ## 18 Jan 2 94 ## 10 2% Jan 2 94 ## 10 3 Jan 4 124 ## Jan 2 95 ## Jan 2 964 ## Jan 3 184 ## Jan 2 964 ## Jan 3 184 ## Jan 2 964 ## Jan 3 184 ## Jan 2 964 ## Jan 3 186 ## Jan 18 126 ## Jan 2 97 ## Jan 8 126 ## Jan 2 97 ## Jan 8 126 ## Jan 2 36 ## Jan 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 1 3 76 ## Jan 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 5 434 ## Jan 1 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 1 3 76 ## Jan 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 1 3 76 ## Jan 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 1 3 76 ## Jan 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 1 3 76 ## Jan 5 434 ## Jan 2 97 ## Jan 8 126 ## Jan 2 36 ## Jan 3 80 ## 13 Jan 6 126 ## Jan 3 80 ## 13 Jan 6 346 ## Jan 2 366 ## Jan 13 76 ## Jan 2 366 ## Jan 13 76 ## Jan 3 80 ## Jan 4 46 ## Jan 2 366 ## Jan 13 76 ## Jan 3 80 ## Jan 4 60 ## Jan 5 434 ## Jan 2 966 ## Jan 13 76 ## Jan 5 434 ## Jan 2 966 ## Jan 13 76 ## Jan 2 9 | May 5 100 ½ Mar Jun 2 10 May May 26 63 ¾ Jan May 1 74 ½ Jun Mar 30 21 ½ Aug May 27 23 ½ Jun Jun 2 20 ¼ Mar Jun 1 104 ¾ Mar Jun 1 37 May Jun 1 16 Jan May 10 ½ Jan Jun 5 37 ¼ Apr Jun 10 4 ¼ Apr Jun 10 33 ½ Aug Jun 5 37 ¼ Mar Jun 10 33 ½ Aug Jun 5 37 ¼ Mar Jun 10 33 ½ Jun Jun 10 33 ½ Jun Jun 10 33 ½ Jun Jun 10 34 ½ Jun Jun 10 37 ½ Mar May 26 40 ¼ May May 27 40 ¼ Apr Mar 26 24 ¼ Apr Mar 26 24 ¼ Apr Mar 26 24 ¼ Apr Apr 8 24 ¼ Apr Mar 26 24 ¼ Apr Apr 8 7 Jan Mar 25 7 Jan Mar 25 99 Jan Jun 2 20 May May 27 58 Apr Apr 6 44 ¼ May May 29 54 Mar May 10 58 Apr Apr 6 44 ¼ May May 29 54 Mar May 10 58 Apr Apr 6 44 ¼ May May 27 58 Apr Mar 10 58 Apr Apr 6 44 ¼ May May 27 50 May Jun 1 58 Apr Mar 10 58 Apr Apr 6 44 ¼ May May 27 58 Apr Mar 10 58 Apr Mar 27 58 Apr Mar 39 ¾ Apr Mar 27 58 Apr Mar 39 ¾ Apr Mar 27 58 Apr Mar 39 ¾ Apr | 46 Dec 9¼ Jan 83 Dec 113½ Nov 108 Jan 16¾ Dec 85¼ Nov 81½ Feb y365% Jan 104¼ Jan 20¾ Dec 113 Oct 58½ Dec 20 Feb Jan 51¾ Dec 35% Nov 50 Jan 61¼ Sep 35. Feb 72½ Jan 51¼ Dec 16½ Jan 61¼ Dec 11¼ Jan 64¼ Dec 61¼ Jan 4½ July 14½ Oct 11¼ Jan 21¼ Dec 15¼ Nov 61¼ Oct 15½ Dec 15½ |
| 15 1 56 21% 22¼ *10¾ 113% *31½ 22½ *117½ 118 *41½ 42¾ *66½ 70 *63 70 23¼ 23% 5 5 58% 58¾ 58¾ *118 120 *32 34¾ *37 38¼ *31½ 31½ *102 105 *144 150 | 154 55 ½ 2194 22% 1076 111/6 32 32 32 1177½ 118 *41½ 42% *60½ 70 *63 70 23¼ 43¼ 5 *58½ 59½ *118 120 *32½ 34½ *31 31¼ *102 105 *144 150 | 16 1 *52½ 54 21¾ 22¼ 10% 10% *31½ 32 *117½ 118 42 42 *66½ 70 *63 70 23¼ 23¾ 4% 4% 4% 58 58 *118 119 31½ 31½ *37½ 38¼ *102 105 *144 150 | 18 1 *53¼ 54 22¼ 23¾ ×10% 11 *31 32 *117½ 118 42% 42% *60½ 70 *60 70 23¾ 23¾ 4¾ 4% 58 58 118 118 *31½ 33 36¾ 37½ 31⅓ 31½ *102 106 *144 150 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 76 16 54¼ 55 23 23½ 10 11 32½ 33 *117½ 118 42% 42% 60½ 70 *63 70 23¾ 23¾ 5½ 55% 61½ 62½ *118 119 *32½ 34½ *31½ 31% *102 106 *144 150 | 5,200 270 16,100 3,000 500 | Vadsco Sales | 00 31 Jan 7 56 15% Jan 4 24% 50 8% Jan 7 12% 5.5 25½ Jan 11 33 00 115 Mar 15 117½ 5.5 41 Jan 7 43 00 57 Feb 15 67½ 5.5 23 Jun 3 26% 67 22½ Jan 4 53% 60 39 Jan 5 63 67 116 Jan 15 120 00 20½ Jan 14 38½ 25 27 Jan 14 38½ 25 29½ Jan 2 33 00 80 Jan 8 108 | May 10 Jun 5 22 Jan Jun 10 Jun 5 22 Jan Jun 10 Jun 10 Jun 4 Jun Feb 25 Jun Jun 10 Jun 4 Jun Jun 5 Jun 4 Jun Jun 4 Jun Jun 4 Jun Jun 4 Jun Jun 10 Jun Jun 7 Jun May 12 Jun May Jun 7 Jun May 12 Jun May Jun Jun May 12 Jun May Jun | ½ Sep 34½ Dec 20% Jan 11½ Mar 26 Dec 116¼ July 42 Dec 55 Jan 80 Nov 25½ Jan 2% Oct 40¼ Oct 117¼ Dec 21½ Nov 31¾ Jan 296% Mar 138 Jan |
| 32% 32% 11% 11% *26% 27 *106% 109 | 32 ³ 4 33 10 ¹ 2 11 ³ 8 26 ¹ 2 26 ³ 8 *105 ⁷ 8 109 tes see page 222 | 32¼ 32½ 11¼ 11¼ 26¾ 26% *106% 109 | 32 32 ¹ / ₄ 11 ¹ / ₄ 11 ¹ / ₄ 26 ¹ / ₂ 26 ¹ / ₂ *107 109 | 32 32½ 11 11¼ 26½ 26¾ 109 109 | 31½ 32 11¼ 11¼ 26½ 26½ *106% 110 | 2,700 2,900 1,600 200 | Wabash RR preferred | ar 7½ Jan 5 11% ar 20% Jan 2 28 | Mar 29 21¼ July May 29 6¼ Mar Apr 26 16 Apr Jun 10 97½ Jun | 30% Jan 7% Nov 20½ Nov 102% Oct |

NEW YORK STOCK RECORD

| | | | 14511 | 101111 | 5100 | IK KLOOKD | | * , | 1 1 | 1 / 1 |
|---|---|---|---|---|--|--|---|--|---|--|
| Monday June 7 \$ per share 9% 93/4 49 49 *17 /2 18 *11 % 12 /4 *2 ½ 2 /4 49 ½ 50 14 /4 14 5/8 82 3/4 84 | Tuesday June 8 | SALE PRICES Wednesday June 9 \$ per share 9 1/6 9 1/4 48 3/4 48 3/4 17 1/2 18 11 1/6 12 21/6 21/6 48 49 1/2 13 3/6 15 84 84 3/8 | Thursday June 10 \$ per share 9½ 9½ 48% 49½ 17½ 17% 11½ 12 2% 2½ 49¼ 49½ 14% 15% 85 86 | Friday June 11 \$ per share 9½ 9½ 48¾ 49 17½ 17½ 21½ 12 2½ 2½ 48 49½ 14½ 15½ 85¾ 86¼ | Sales for the Week Shares 9,400 2,200 200 300 700 45,400 2,360 | STOCKS NEW YORK STOCK EXCHANGE Par Walworth Co | Range Sinc Lowest \$ per share 4% Jan 2 38½ Jan 12 15% Jan 4 4½ Jan 5 % Jan 4 36 Jan 20 7% Jan 7 79 May 13 | Highest | Lowest | |
| *29 29½ 21 21½ *16 16½ 24¾ 24¾ 5¾ 5% 24½ 24¾ *74 75 | 29 29 20% 21% *16 16% 24% 24% 5% 5% 5% 23% 24% *74 75 | *28 34 29 1/2 *21 21 3/4 16 1/8 16 1/8 24 3/4 24 3/4 *5 3/4 5 3/8 23 1/2 24 *74 75 | *28 ³ / ₄ · 29 ¹ / ₂ *21 ¹ / ₆ *21 ³ / ₄ *15 ³ / ₄ · 16 ³ / ₄ 24 ³ / ₄ · 24 ³ / ₄ 5 ⁷ / ₈ · 5 ⁷ / ₈ 23 ¹ / ₂ 23 ¹ / ₂ 75 · 76 | 28 ³ / ₄ 28 ³ / ₄ 21 ³ / ₄ 21 ³ / ₄ *16 ³ / ₄ : 16 ³ / ₄ (23 ³ / ₄ 24 5 ³ / ₆ : 5 ³ / ₆ 23 ³ / ₆ : 23 ³ / ₄ 75 ³ / ₂ : 75 ³ / ₂ | 300 700 100 1,100 1,400 3,500 400 | Warren Fdy & PipeNo par Washington Gas Lt CoNo par Waukesha Motor Co5 Wayne Fump Co1 Webster EisenlohrNo par Wesson Oll & SnowdriftNo par \$4 conv preferredNo par | 27 May 1 15 % Jan 4 12 ½ Jan 4 17 % Jan 5 2 ½ Jan 8 17 % Jan 4 69 Jan 21 | 32% Apr 21 22 Jun 1 17½ Jun 2 24% Jun 3 6% Apr 19 25½ Mar 29 76¼ May 19 | 24% Oct 13½ Jun 12 Jan 11½ Jan 1¾ Jan 15 May 59½ May | 39½ Jan 19 Feb 14 Oct 18 Nov 3 July 20¼ Jan 171½ Nov |
| 16% 17½ *75 78 84% 85 75½ 773% *116¼ 117 15½ 15% 108 108% 27% 28 5 5 5% 36½ 23½ 24½ | 1638 171/2 *75 78 845/8 85 763/4 77 117 117/2 *153/2 153/4 1073/2 1073/8 271/2 28 5 5 91/2 93/4 353/8 36 223/4 231/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 17 17% 76½ 76½ 85 85 77 77½ *116½ 117 15% 15% 15% 107½ 107¾ 28 28¼ 5 5 *9¼ 10 36% 36% 22¾ 23¼ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 56,800 70 310 290 150 1,200 550 3,700 2,800 6,200 6,700 | West Indies Sugar Corp | 856 Jan 4 50 16 Jan 4 67 1/2 Jan 2 109 Jan 8 113 / Jan 5 103 Jan 5 103 Jan 2 21/4 Jan 2 21/4 Jan 2 25/6 Jan 2 26/6 Jan 7 15/2 Jan 4 | 17½ Jun 7 78 Mar 10 91 Mar 17 80 Mar 19 119 Jun 3 16 Mar 29 109 May 22 28¾ Jun 11 6½ Apr 5 11⅙ Apr 3 38¾ May 12 24⅙ May 29 | 7½ Aug 34 Apr 41½ Apr 36 Apr 102 May 10½ Sep 97 Sep 12¾ May 2 Apr 4½ May 23½ Feb 13¾ May | 10% Nov 91 Jan 104 Jan 93 Jan 113½ Jan 18 Feb 104½ Jan 20 Dec 3½ Jan 8¼ Jan 30 Oct 19¼ Feb |
| 94¼ 94½ *135½ 145 36½ 36¾ °28 28¾ *110 *86½ 93 22½ 22½ 64 65 20 20 | 28 28 *110 56 56 1/8 *86 1/2 91 | 94 94 *134 136 36 36 ¹ / ₄ 28 28 *110 *53 ¹ / ₂ 57 *86 ¹ / ₂ 91 21 ¹ / ₆ 22 19 ¹ / ₈ 19 ⁵ / ₈ | 94 % 95 ½ 135 135 36 ½ 36 ½ 28 % 28 ½ 28 ½ 57 968 ½ 91 21 ½ 22 64 % 65 19 ½ 19 % | 95 % 95 % 135 135 135 26 136 12 27 % 2 10 12 13 13 13 14 2 14 15 15 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15 | 4,400 80 1,300 700 40 3,700 1,050 500 | Westinghouse El & Mfg | 81 Jan 2 120 Jan 5 31 Jan 12 26% Mar 4 106½ Jan 15 52 Mar 13 85 Jan 9 18 Jan 2 58% Jan 5 15 Jan 14 | 973% Jun 1 136 Jun 3 3634 Jun 7 2934 May 5 10934 Jun 3 60 Apr 6 91 Apr 7 235% Apr 5 67½ Apr 8 20 Jun 5 | 63 % Apr 109 Aug 23 Apr 22 Mar 100½ Jun 42¼ Dec 80 July 17¼ Dec 58% Dec 12¼ July | 83 Dec 127 Jan 32½ Dec 31½ Jan 108¾ Oct 50 Apr 93 Jan 27¼ Feb 69½ Jan 15⅓ Dec |
| 8 8 1/8 76½ 76½ | 63/4 7 51/8 53/6 72 72 231/4 231/4 53/8 51/2 7 73/6 121/4 121/2 77/8 8 751/2 751/2 | x18¾ 19 7½ 7½ 5½ 5½ 72½ 72½ 23¼ 23¼ 5½ 5½ 7 7½ 12½ 12½ 7% 8 75¼ 75¼ 11¼ 11½ | 19 19 19 38 7 7 1/4 5 3/6 5 3/8 2 3 3 3/4 5 1/4 7 1/2 12 12 18 8 8 1/9 7 5 1/2 11 1/2 11 1/8 11 1/6 11 11 1/6 11 11 1/6 11 11 11 11 11 11 11 11 11 11 11 11 11 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3,600 11,000 11,800 1,300 6,000 20,500 4,800 42,900 1,300 | White Motor Co | 13¼ Jan 2 3¾ Jan 5 2% Jan 8 40 Jan 15 x20½ Jan 19 2% Jan 2 2½ Jan 2 4 Jan 2 57½ Jan 4 9 Jan 27 115 Jan 8 | 86 Apr 30 25¼ Apr 30 5% Jun 7 8¼ May 3 13½ May 27 8½ May 10 77% May 10 11% Apr 6 | 40 May 15½ Apr 1½ Apr 1¾ Aug 4% Apr 3½ Sep 51 Sep | 15% Jar 5½ Nov 3½ Jar 53 Jar 22¼ Jar 2% Dec 2¼ Oct 8¼ Dec 6% Jar 73¾ Jar 110½ Oc |
| 22¾ 23¼ *136 145 *116 132 *51½ 52¾ *56 56% 96 102 | 22 22½ *136 145 *124 132 52 52 55 56 *95½ 97 | *21 22 39% 40¼ 21% 23 *136 145 *124 132 *51½ 53 *55 56½ 97 97 *67 67% | *21½ 21% 40¼ 40¾ 23 23½ *136 145 *124 126 *52 53 *55½ 56½ 97 97 67¾ 68 | *21½ 22 40½ 40⅓ 22⅓ 23½ *136 145 128 128 *53 53⅓ 56½ 56⅓ \$96 98 67¾ 68 | 7,700 4,500 10 100 400 170 800 | Woodward Iron Co | 17½ Jan 9 30½ Jan 2 16½ Jan 20 112½ Feb 15 109 Feb 24 44¾ Jan 9 46 Jan 9 88 Jan 15 58½ Jan 4 | 40% Jun 11 24% May 7 140 Apr 5 128 Jun 11 54 Jun 1 56½ Jun 11 108 Apr 20 | 21½ May 14½ Jun 117 Nov 106 Nov 42¼ Jun 44 Jun 80 Jun | 24 Jan 31 Dec 21% Jan 125 July 117 Man 54 Jan 57½ Jan 104 Jan 62 Jan |
| | | | | | | Y | | | | |
| 17½ 18⅓ *127 129 15¾ 15⅓ 36¾ 37⅓ 90¾ 91 | 17 17% 127¼ 127¼ 14¾ 14% 36¼ 36% 91¼ 91¾ | x28¾ 29 17½ 17¾ *127¼ 129 14¾ 14¾ 36¼ 37 92 92½ 15% 16 | 28¾ 28% 17½ 175% 127½ 127¼ 14¾ 14% 37 37¾ 92½ 92½ | 28% 29 17 17% 127% 127% 14½ 144 36% 37 92 92½ 15% 16% | 14,500 150 2,900 9,100 | Yellow Truck & Coach cl B | 12½ Jan 2 118¼ Jan 12 7% Jan 4 30 Jan 6 82 Jan 4 9% Jan 2 | 18 1/6 Jun 131 3/4 Apr 6 15 5/6 Jun 4 39 1/4 Apr 6 92 1/2 Jun 9 16 3/8 Jun 7 | 5 10½ Apr 111½ Jan 5 Apr 28¼ Jun 78 Jan | 23½ Oc 14¼ No 121½ De 7% No 37½ Jan 87 Oc 12¼ Jan |
| | | | | | | Z | | | | |
| 30¾ 31 4½ 4½ | 295/8 30 4 41/8 | 30 31 41/8 41/4 | 31¼ 32½ 4⅓ 4⅓ | 325% 331% 4 414 | 7,700 6,400 | Zenith Radio CorpNo par Zonite Products Corp1 | 19½ Jan 12 2 Jan 2 | | | 20 De 2¾ Jan |
| | June 7 \$ per share 9% 94 49 49 4174 18 *1136 1244 *249 250 1444 1445 8234 84 291 21142 2444 2434 534 57 575 78 8476 245 8476 1175 1164 117 1154 1576 1168 117 1154 1576 2372 244 944 944 *13556 364 2372 244 944 944 *13556 3656 *20 20 1942 2046 *664 93 *224 244 *110 *1664 117 *1516 566 *28 28 *110 *28 28 *110 *664 594 *28 28 *110 *110 *110 *1114 1114 *116 *116 *117 *118 157 *118 157 *118 167 *118 167 *118 178 *118 179 *118 188 *119 *119 *119 *119 *119 *119 *119 * | Monday June 7 June 8 Sper share 9% 934 99 49 49 49 49 49 117½ 18 117% 12 12 12 12 12 12 12 1 | June 7 June 8 June 9 \$ per share \$ per share \$ per share 9% 9% 9% 9% 9% 9% 9% 9% 944 949 49 483 483 483 483 483 481 17½ 18 17½ 18 17½ 18 17½ 18 17½ 18 17½ 18 17½ 12 12½ 1½ 12½ 11½ 12% 11½ 12 12½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2 | | Monday June 7 June 8 June 9 June 10 June 11 Sper share Sper share | Monday June 7 June 8 June 9 June 10 Sper share Sper shar | New New | | Monday June 7 | Monday June 8 June 9 June 10 June 10 June 10 June 11 June 11 June 11 June 12 June 12 June 12 June 12 June 13 June 14 June 14 |

*Bid and asked prices; no sales on this day. In receivership. a Deferred delivery. n New Stock. r Cash sale. a Special sales. x Ex-dividends. y Ex-rights. Called for redemption. The or trading duced from 100 to 10 shares. A Name changed to Sinclair Oil Corp.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| \$4,074,000 8,443,500 11,067,000 10,479,400 8,611,000 8,953,500 \$51,628,400 Week Ended | 471,000 271,000 313,000 355,000 459,000 \$2,116,000 | 0 2,100 0 31,000 0 2,000 0 3,000 0 7,000 0 \$53,100 | \$4,329,000 8,916,600 11,369,000 10,794,400 8,969,000 9,419,500 \$53,797,500 |
|--|--|--|--|
| 11,067,000 10,479,400 8,611,000 8,953,500 \$51,628,400 | 271,000 313,000 355,000 459,000 \$2,116,000 | 0 31,000 0 2,000 0 3,000 0 7,000 0 \$53,100 | 11,369,000 10,794,400 8,969,000 9,419,500 \$53,797,500 |
| 10,479,400 8,611,000 8,953,500 \$51,628,400 | 313,000 355,000 459,000 \$2,116,000 | 0 2,000 0 3,000 0 7,000 0 \$53,100 | 10,794,400 8,969,000 9,419,500 \$53,797,500 |
| 8,611,000 8,953,500 \$51,628,400 | 355,000 459,000 \$2,116,000 | 0 3,000 7,000 0 \$53,100 | 8,969,000 9,419,500 \$53,797,500 |
| \$,953,500 \$51,628,400 | \$2,116,000 | 0 7,000 0 \$53,100 | 9,419,500 |
| | | | |
| Week Ended | Tuma 11 | | 120 |
| 1943 | 1942 | Jan. 1 to 1943 | June 11 1942 |
| 576,260 | 1,761,560 | 158,648,358 | 48,056,578 |
| \$53,100 | \$59,400 | \$1,405,300 | \$4.639,800 |
| 116,000 | 2,031,000 | 61,368,200 | 67,050,500 |
| 628,400 | 26,226,700 | 1,797,395,800 | 961,611,200 |
| The second second | | | 1.000.001.000 |
| | 116,000 628,400 | 116,000 2,031,000 628,400 26,226,700 | 116,000 2,031,000 61,368,200 |

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

| Week Ended June 11, 1943 | Stocks (Number of Shares) | Domestia | Bonds (Par Foreign Governmen | Foreign | o Total |
|--|--|--|--|---|--|
| Saturday Monday Tuesday Wednesday Thursday Friday F | 206,755 327,815 304,415 224,165 290,335 253,365 | \$422,000 540,000 765,000 575,000 938,000 838,000 | \$13,000 140,000 49,000 18,000 272,000 81,000 | \$11,000 4,000 18,000 13,000 16,000 | \$435,000 691,000 818,000 611,000 1,223,000 935,000 |
| Total | 1,606,850 | \$4,068,000 | \$573,000 | \$62,000 | \$4,703,000 |
| | Cara traver | Week En | ded June 11 | Jan. 1 to | June 11 |
| Stocks-No. of shares | | 1943 1,613,485 | 1942 284,820 | 1943 40,032,852 | 194 2 8,314,887 |
| Domestic | | \$4,068,000 573,000 62,000 | \$2,738,500 171,000 6,000 | | \$82,190,500 2,190,000 462,000 |
| Total | | \$4,703,000 | \$2,915,500 | \$116,319,000 | \$84,842,500 |

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| | Alexander of the second | | Sto | cks | * | · | | -Bonds- | | |
|-------------------------------|------------------------------|--|--|--|--|--|--|--|--|--|
| Dat | e | 30 Indus- trails | 20 Rail- roads | 15 Utili- ties | Total 65 Stocks | 10 Indus- trials | 10 First- Grade Rails | Second Grade Rails | 10 Utili- ties | Total 40 Bonds |
| June June June June June June | 5 7 8 9 10 11 | 143.08 141.82 141.44 141.49 141.68 141.44 | 36.69 36.22 35.95 36.11 36.12 35.79 | 20.33 20.12 20.00 20.16 20.25 20.27 | 49.36 48.87 48.67 48.77 48.84 48.69 | 107.34 107.47 107.41 107.45 107.40 | 100.75 100.80 100.51 100.56 100.51 100.52 | 66.79 66.06 65.32 65.41 65.65 65.37 | 110.81 110.91 111.01 110.95 110.94 110.97 | 96.42 96.31 96.06 96.09 96.12 96.08 |

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

| Ne | w York S | NDS Stock Exchange ded June 11 | Interest Period | Last Sale Pri | | riday's & Asked | Bonds Sold | Rang | ge Sinc |
|----------|-------------|--------------------------------------|--------------------|------------------|---------|--------------------|--|--------|---------|
| × 20 mm | U. S. G | overnment | at the | 6.2 | Lou | High. | No. | Lou |) Hig |
| Creasury | 41/48 | 1947-1952 | 4-0 | 113.14 | 113.1 | 4 113.14 | 2 | 113.6 | 114:1 |
| | | 1944-1954 | J-D | | *104.30 | 0 105 | | 105.3 | 106.5 |
| reasury | 33/45 | 1946-1956 | M-S | | *107.2 | 1 107.23 | | | |
| reesury | 3%8 | 1943-1947 | J-D | | *100.1 | 100.3 | | 100.4 | |
| res tirv | 31/48 | 1943-1945 | A-0 | 1 1 | 101 | 101 | 1 | 101.4 | 101. |
| res Lirv | 31/48 | 1944-1946 | A-0 | | *102.9 | 102.10 | | 102.9 | |
| reasury | 31/88 | 1946-1949 | J-D | | *106.1 | 4 106.16 | | 106.6 | 106. |
| reasury | 31/8S | 1949-1952 | J-D | | *111 | 111.2 | A | 110.13 | 110. |
| reasury | 3s | 1946-1948 | J-D | 44 | *106.2 | 106.4 | | 105.28 | 106 |
| reasury | 38 | 1951-1955 | M-S | - | *111.1 | 6 111.18 | | | 111. |
| reasury | 27/85 | 1955-1960 | M-S | | *112.1 | 112.3 | | | 112 |
| reasury | 23/48 | 1945-1947 | M-S | | *104.1 | 1 104.13 | | 104.5 | 104. |
| reasury | 23/45 | 1948-1951 | M-S | | *107.1 | 3 107.15 | | 107.6 | 107. |
| reasury | 23/45 | 1951-1954 | J-D | | *109.1 | 5 109.17 | Profit | 108.10 | 109. |
| reasury | 23/48 | 1956-1959 | M-S | | *111.13 | 3 111.15 | - | 108.15 | 111. |
| reasury | 23/48 | 1958-1963 | J-D | 1 1 1 99 MM | *111.1 | 3 111.15 | | 108.21 | |
| reasury | 23/45 | 1960-1965 | J-D | | *112 | 112.2 | | 108.26 | 111. |
| reasury | 21/28 | 1945 | J-D | | *104.7 | 104.9 | | | |
| reasury | 21/28 | 1945 | M-S | | *106.2 | 8 106.30 | | | |
| reasurv | 21/28 | 1949-1953 | J-D | | *106.3 | 1 107.1 | | 106 | 106. |
| reasurv | 21/25 | 1950-1952 | M-S | | *107.14 | 4 107.16 | 1 2 2 7 7 | 106.20 | 106. |
| reasury | 21/28 | 1952-1954 | M-S | | 104.6 | 104.6 | 1 | 103.24 | 104. |
| reasury | 21/28 | 1956-1958 | M-S | | *103.29 | 9 103.31 | 7.90 | 104 | 104 |
| reasury | 21/28 | 1962-1967 | J-D | 100.14 | 100.1 | 4 100.14 | 2 | 100.10 | 100. |
| reasury | 21/25 | 1963-1968 | J-D | 100.18 | 100.18 | 8 100:18 | 2 | 100.3 | 100. |
| reasury | 21/28 | 1964-1969 | J-D | 100.15 | 100.1 | 5 100.15 | 41 | 100.6 | 100. |
| reasury | 21/28 | 1967-1972 | M-S | | *101 | 101.2 | | 100.15 | 101. |
| reasury | 21/48 | 1951-1953 | J-D | | | 3 106.15 | | 104.30 | 105. |
| reasury | 21/48 | 1952-1955 | J-J | | | 102.8 | | 101.25 | 101. |
| reasury | 21/45 | 1954-1956 | J-D | | | 7 106:29 | | 106.23 | 106. |
| reasury | 28 | 1947 | J-D | | | 3 104.15 | | | |
| reasury | 26 | Mar 15 1948-1950 | M-S | - E | | 7 101.29 | | 101.14 | 101. |
| reasury | 25 | Dec 15 1948-1950 | J-D | | | 7 104.19 | | | |
| Teasury | 20 | Jun 15 1949-1951 | J-J | 9 - 422 | | 1 101.1 | | 100.26 | 100. |
| recenty | 20 | Sept 15 1949-1951 | M-S | | | 7 100.29 | | 100.14 | 100. |
| rescury | 20 | Dec. 15, 1949-1951 | J-D | | | 7 100.26 | | 100.15 | 101. |
| reactive | 29 | March 1950-1952 | M-8 | | | 0 100.22 | | | - |
| | | Sept 1950-1952 | M-S | | | 4 100.16 | 4 | 100.9 | 100. |
| recent | - 20 | 1051-1055 | J-D | | | 5 100.17 | | 100,12 | |
| recenty | 29 | 1953-1955 | J-D | | | 0 105 | | 103.16 | |
| reacury | 13/45 | June 15 1948 | J-D | === | | 7 100.29 | | 100.9 | |
| ederal F | Parm Mor | tgage Corp- | 0-2 | | 200.2 | | | | |
| 31/45 | | 1944-1964 | M-S | 1 1 | *101.31 | 1 102.1 | ************************************** | 4. 4. | |
| 39 | | 1944-1949 | M-N | | *102.7 | 102.1 | | 102.7 | 102. |
| ome Ou | mers' T.na | n Corn- | | | 4.3 | | 1000 | 47.5 | 7 000 |
| Se carte | e A | 1944-1952 | M-N | | *102.4 | 102.6 | AND FEEL V | 102.2 | 102.2 |
| 11/0 00 | ries M | 1945-1947 | J-D | 100 | *101.9 | 101.11 | | | |
| 1 728 80 | TICO MI | | | Y (T | | (e.g. b) | North St. | | , |
| | | ork City | | 200 | | 1,000 | 11111 | | 1 |
| ransit (| Jnilication | 1 Issue— cock1980 | 1.0 | 106 | 100 | 1061/- | 40 | 1031/4 | 1063 |
| 3% Co: | rporate St | OCK1980 | J-D | 100 | 100 | 100 74 | 40 | 100 74 | 100% |

South American

and other

Foreign Securities

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| Foreign Govt. & Municipal | | ngan dan ya | to the first of a co | A Server Miss | Salar Page |
|--|------------|-----------------|----------------------|---------------|------------------|
| gricultural Mtge Bank (Colombia)— | 77. 4 | 18 2 5 5 | *50 | 4. | 44 54 |
| AGtd sink fund 6s1947 | F-A | | *50 | | 44 54 |
| △Gtd sink fund 6s1948 | A-0 | | *62 | | 46 54 |
| kershus (King of Norway) 4s1968 | M-8 J-J | | 21% 22% | - 9 | 151/2 24 |
| Antioquia (Dept) coll 7s A1945 | J-J | | 221/8 221/2 | 9 | 15½ 24 |
| ΔExternal s f 7s series B1945 | J-J | 22 | 21% 2272 | 7 3 | 16 24 |
| AExternal s f 7s series C1945 | J-J | | 015/ 001/ | 4.4 | 151/8 24 |
| AExternal s f 7s series D1945 | A-0 | | 21% 22% 21% 22% | 13 | 151/4 235 |
| AExternal s f 7s 1st series1957 | A-0 | n -4 | 22% 22% | 5 | 16 23 |
| AExternal sec s f 7s 2d series1957 | A-0 | | 21% 21% | | 16 23 |
| ΔExternal sec s f 7s 3rd series1957 | J-D | | *48 51 | | 421/2 54 |
| Antwerp (City) external 5s1958 | U-D | - T | 40 91 | 77 | 2472 0% |
| rgentine (National Government)— | M-N | 100 | 99 1001/4 | 85 | 963/4 1001 |
| S f external 4½s1948 | M-N | 90 | 881/2 90 | 39 | |
| S f conv loan 4½s1971 | F-A | 83% | 803/4 833/4 | 115 | 84½ 90 78½ 84 |
| S f extl conv loan 4s Feb1972 | 4-0 | 03 78 | 80 5/8 83 1/4 | 10 | |
| S f extl conv loan 4s Apr 1972 | J-J | 92 | 89% 92 | | |
| ustralia (Commonw'lth) 5s of '25_1955 | M-S | 921/2 | 90 921/2 | 38 | |
| External 5s of 19271957 | M-N | 887/8 | 85 1/8 88 7/8 | | 831/2 94 |
| External g 4½s of 19281956 | | 00 78 | | | 79 91 |
| elgium external 6½s1949 | M-S | | | | 961/2 991 |
| External s f 6s1955 | J-J | | *98 991/4 | | 961/2 99 |
| External s f 7s1955 | J-D | | 991/8 991/8 | | 97 100 |
| ΔBrazil (U S of) external 8s1941 | J-D | 43 1/8 | 433/4 443/4 | 71 | 36% 53 |
| ΔExternal s f 6½s of 19261957 | A-0 | 411/2 | | 34 | 34 50 |
| △External s f 6½s of 19271957 | A-0 | 411/2 | 40 1/4 42 1/8 | 15 | 34 51 |
| △78 (Central Ry)1952 | J-D | 411/4 | 411/4 411/2 | 11 | |
| Brisbane (City) s f 5s1957 | M-S | | 89 1/8 89 1/8 | | 87 913 |
| Sinking fund gold 5s1958 | F-A | 881/2 | 861/4 881/2 | | 83 893 |
| Sinking fund gold 6s1950 | J-D | . 94 | 931/4 94 | 14 | 87 94 |
| Suenos Aires (Province of)— | | | | | |
| \(\Delta stamped1961 | M-S | ==== | *80 | | 921/2 921 |
| External s f $4\frac{1}{8}$ - $4\frac{3}{8}$ S1977 | M-S | 73 1/8 | 711/2 74 | 72 | 683/4 781 |
| Refunding s f 41/4-41/2s1976 | F-A | | 721/2 74 | 39 | 691/4 76 |
| External readj 4%-45%s1976 | A-O | | 73 1/8 74 | 25 | 70 76 |
| External s f 4½-4¾s1975 | M-N | 78 | 751/2 78 | 43 | 711/8 781 |
| 3% external s f \$ bonds1984 | J-J | 'سسر ر | 601/2 601/2 | 9 | 481/2 60 |
| anada (Dom of) 30-yr 4s1960 | A-0 | | 109 1/2 109 7/8 | . 10 | 107% 1093 |
| 10-year 2½s1945 | F-A | | *1003/4 1011/8 | | 1001/2 101 |
| 25-year 3 4s1961 | J-J | 1041/4 | 1041/4 1041/4 | 3 | 1013/4 105 |
| 7-year 21/481944 | J-J | | 1001/4 100 32 | 10 | 1001/4 100 |
| 30-year 3s1967 | J-J | 1011/2 | 101 1/2 101 7/8 | 26 | 97% 101 |
| 30-year 3s 1968 | M-N | 1017/8 | 101 % 101 % | 18 | 971/2 102 |
| 2½8Jan 15 1948 | J-J | 101% | | 10 | 1011/2 1021 |
| 3sJan 15 1953 | J-J | in in | 103 % 104 | 6 | 1011/2 1041 |
| 3sJan 15 1958 | J-J | 103 3/4 | 103 % 104 | 31 | 1003/4 104 |
| | | | | | -00/4 201 |
| Carlsbad (City) 8s1954 | J-J | - | *18 25 | | 25 |
| Chile (Rep) External s f 7s1942 | M-N | - | | - | 20½ 26 |
| △7s assented | M-N | 221/8 | 21% 22% | 29 | 18% 25 |
| ΔExternal sinking fund 6s1960 | A-0 | 23 1/4 | 23 1/4 23 1/4 | 1 | 201/8 261 |
| △6s assented1960 | A-O | ~- | 203/4 221/4 | 29 | 18% 25 |
| AExtl sinking fund 6sFeb 1961 | F-A | 23 1/4 | 231/4 231/4 | 1 | 203/4 26 |
| chis assented Feb 1061 | F-A | | 211/4 221/8 | 25 | 18% 251 |
| ARy external s f 6sJan 1961 | J-3 | | 221/8 221/8 | 4 | 20 263 |
| △6s assentedJan 1961 | J-J | | 211/8 213/8 | 11 | 181/2 251 |
| AExtl sinking fund 6sSep 1961 | M-3 | ad 100 | 221/4 221/4 | 1 | 201/2 253 |
| △6s assentedSep 1961 | y-8 | 217/8 | 21% 22 | 24 | 18% 25 |

| | | | | | and the second second |
|--|------------|---|--|-----------------|--|
| BONDS New York Stock Exchange | Interest | Friday Last | Week's Range or Friday's | Bonds | Range Since |
| Week Ended June 11 Chile (Rep) (Continued)— | Period | Sale Price | Bid & Asked Low High | Sold No. | January 1 Low High |
| ΔExternal sinking fund 6s1962 | A-0 | 1. | 231/8 231/8 | 1 | 23 1/8 26 |
| △6s assented 1962 △External sinking fund 6s 1963 | A-O M-N | | | 7 | 2016 26 |
| AChile Wortgage Bank 616s 1957 | M-N | · | 22 22 21½ 21½ 10¾ 20¾ | 6 2 | 18¼ 25½ 19½ 25 |
| Δ6½s assented 1957 ΔSinking fund 6¾s 1961 Δ6¾s assented 1961 | J-D | 203/4 | 193/4 203/4 | $1\overline{7}$ | |
| △6%s assented 1961 | J-D | | 201/2 201/2 | 5 1 | 21 24 ½ 17 24 ¼ 20 24 % |
| ΔGuaranteed sink fund 6s1961 Δ6s assented1961 | A-O A-O | : 19 <u> — </u> | 20½ 20½ 22½ 22½ 20½ 20½ | G | 173/ 941/ |
| △Guaranteed sink fund 6s 1962 △6s assented 1962 △Chilean Cons Munic 7s 1960 | M-N M-N | 112 | 19 201/2 | 4 | 18½ 23½ 17½ 24⅓ |
| ΔChilean Cons Munic 7s 1960 Δ7s assented 1960 | M-S M-S | | *181/8 19 | | 17½ 22¾ 16¾ 23 |
| △7s assented1960 △Chinese (Hukuang Ry) 5s1951 | J-D | | 23 23 | 5 | 18 231/4 |
| Colombia (Republic of)— | 4.0 | 631/2 | 621/4 631/2 | o | 52 63 1/2 |
| Δ6s of 1927Jan 1961 | J-3 | | *62 63½ 46½ 47¾ | 8 43 | 52 63 1/2 |
| 3s external s f \$ bonds1970 \[\text{Colombia Mtge Bank } 6\frac{1}{2}\text{s}1947 | A-0 A-0 | 41% | *361/8 | 43 | 381/2 483/4 |
| ΔColombia Mtge Bank 6½s 1947 ΔSinking fund 7s of 1926 1946 ΔSinking fund 7s of 1927 1947 | M-N F-A | 37 | *36 1/8 37 | ī | 30¾ 37 30¾ 37 |
| | J-D M-N | | 46½ 47¾ *36⅓ *36⅓ 37 37 51 52 47½ 47½ 21½ 23¼ *100¼ 102 *102¾ *102¾ | 10 | 40 54 39 52 |
| 25-year gold 4½s 1953 \[\text{ACosta Rica (Rep of) 7s 1951} \] Cuba (Republic of) 5s of 1904 1944 | M-N M-S | 21% | 21½ 23¼ *100¼ 102 | 11 | 19 29 100¼ 101⅓ |
| External 5s of 1914 series A1949 | F-A | 1 = 1 | *1023/8 | - I | 1023/4 103 |
| External loan 4½s 1949 4½s external debt 1977 | F-A J-D | \cdot , \square | 911/2 913/4 | 48 | 72% 93 |
| Sinking fund 5½s1953 ΔPublic wks 5½s1945 | J-J J-D | 1285% | *102% *102½ 91% *101½ 104% *101½ 104% 128% 128% 54 54 *52 66 67 60¼ 60¼ 53 53% *55 * 86½ | 4 | 104 107 106 129 |
| △Czechoslovakia (Rep of) 8s ser A_1951 △Sinking fund 8s series B1952 | A-O A-O | 54 | *52 | 2. | 38 1/8 54 30 1/4 52 |
| §△Denmark 20-year extl 6s1942 External gold 5½s1955 | J-J F-A | 66 1/a | 66 67 601/8 601/8 | 42 12 | 47½ 67 45 62½ |
| External gold 4½s1962 \$\Dominican Rep Cust Ad 5½s1942 | A-O M-S | 533/4 | 53 5334 | . 2 | 42½ 57 69½ 85⅓ |
| \$\Delta 1st series 5\(\frac{1}{2}s \) of 19261940 \$\Delta 2d \) series sink fund 5\(\frac{1}{2}s \)1940 | A-0 | | * 861/2 | | 72 85 1/4 |
| Customs Admin 51/28 2d series1961 | A-O M-S | | 85 85 85 1/4 85 1/2 | | 72 86 |
| 5½s 1st series1969 5½s 2d series1969 △Estonia (Republic of) 7s1967 | A-O A-O | | 85 74 85 72 | | 12 , 65 72 |
| Finland (Republic) extl 6s1945 | J-J M-S | ` <u></u> \. | *60 89% | | 18% 28 95 99 |
| French Republic 7s stamped 1949 7s unstamped 1949 | J-D | | *99 *99 | | 97 100 |
| Greek Government- | | | | | |
| Greek Government— 1964 Δ7s part paid 1968 Δ6s part paid 1968 | = | 22 | *21½ 24 22 22½ | 17 | 15¾ 23½ 12 24 |
| Halti (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960 | A-0 A-0 | = | 22 22 ½ *75 81 % *55 80 | | 681/4 85 621/2 70 |
| Irish Free State extl s f 5s1960 \[\Delta Jugoslavia (State Mtge Bk) 7s1957 | M-N | () (p) == () | | | 85 97 11 1778 |
| ΔMedellin (Colombia) 6½s1954 Mendoza (Prov) 4s readjusted1954 | J-D J-D | | *16 1734 22 2314 91 91 | 11 2 | 15% 23¼ 82¼ 91¼ |
| Mexican Irrigation— | | | | | |
| Δ4½s stamped assented1943 ΔMexico (US) extl 5s of 1899 £1945 | M-N Q-J | 10% | 103/4 103/4 *14 147/8 *141/8 147/8 | , | 9 12½ 12¾ 12¾ 12¾ 15 |
| ΔAssenting 5s of 18991945 ΔAssenting 4s of 19041954 | Q-J J-D | | *14 1/8 14 1/8 10 3/4 11 1/8 | 25 | 12¾ 15 9 12½ |
| Assenting 4s of 1910 1945 § ATreasury 6s of 1913 assent 1933 Minas Geraes (State) | J-J J-J | 13% | 10 ³ / ₄ 11 ¹ / ₈ 12 ⁵ / ₈ 13 ⁵ / ₈ *15 15 ⁷ / ₈ | 87 | 9 12½ 11½ 15¼ 14 16 |
| Minas Geraes (State)— | M-3 | 273/8 | 27% 27% | | 181/4 321/2 |
| ΔSec external s f 6½s 1958 ΔSec external s f 6½s 1959 ΔMontevideo (City) 7s 1952 Δβ series A 1959 | M-S J-D | | 275/8 28 4857/8 | 13 | 18 1/8 32 1/2 89 1/2 90 |
| A6s series A | M-N | - = | *80% | | 84 84 |
| New South Wales (State)— External s f 5s1957 | · F-A | 89 | 89 89 | 1 | 821/2 93 |
| External s f 5s1958 Norway external 6s1943 | A-0 F-A | 90 | 90 90 *101 | 8 | 82½ 92 100½ 101 |
| External 6s1944 External sink fund 4½s1956 | F-A M-S | | *101 101½ 95 95 | 5 1 | 100 1/8 101 5/8 85 1/2 95 |
| External sink fund 4¼s1965 | A-O F-A | | 89 89 87½ 87½ | 1 3 | 773/4 897/8 803/4 871/2 |
| 1943 External 6s | J-D A-O | | *85 *79 81 | | 71 86 72 77½ |
| | e went | | | 10.000 | |
| APanama (Rep) extl s f 5s ser A 1963 AStamped assented 5s1963 | M-N M-N | : | *81¼ 82¼ 82¼ | 7 | 72½ 73 70 84 |
| Stamp mod 3¼s ext to1994 Ext sec ref 3½s series B1967 | J-D M-S | 81% | 81% 84 *104 106 | 17 | 73 90 104 104 |
| ΔPernambuco (State of) 7s1947 ΔPeru (Rep of) external 7s1959 | M-S M-S | 203/8 | 24 24 19¾ 21 | 5 69 | 143/4 28 135/8 241/8 |
| ANat loan extl s f 6s 1st ser1960 | J-D | 20 1/4 20 1/4 | 191/2 201/2 | 135 15 | 12 1/8 23 1/4 |
| △Nat Loan extl s f 6s 2d ser1961 S△Poland (Rep of) gold 6s1940 | A-0 A-0 | 2074 | 010 | | 13 23 1/8 |
| Δ4½s assented 1958 ΔStabilization loan s f 7s 1947 Δ4½s assented 1968 | A-O A-O | | 16 16 *21¼ | 1 | 15 16 23 23 |
| Δ4½s assented1968 ΔExternal sink fund gold 8s1950 | A-O J-J | = | *14% 17 19 19 | - <u></u> 2 | 14 173/8 15 201/4 |
| Δ4½s assented1963 | J-J J-D | 241/2 | *14 1/8 17 24 1/2 24 1/2 | 2 | 12¼ 16½ 17½ 30 |
| ΔPorto Alegre (City of) 8s1961 ΔExternal loan 7½s1966 ΔPrague (City of Greater) 7½s1952 | J-J M-N | | 23 1/4 23 1/4 *45 50 | ī | 17½ 30 |
| Queensland (State) extl 6s 1947 ARio de Janeiro (City of) 8s 1946 | F-A | 96 | 96 96 25 5/8 25 5/8 | 17 11 | 901/4 96 |
| A Extl sec 6 %s | A-O F-A | 233/4 | 23 % 25 | | 18 1/8 31 16 1/4 30 |
| Rio Grande do Sul (State of)— A8s extl loan of 1921——————————————————————————————————— | A-0 | | 27 281/4 | 7 | 20 331/2 |
| Δ6s external sink fund gold1968 Δ7s external loan of 19261966 | J-D M-N | 24 25 % | 24 24 25 25 % | 2 8 | 17 31½ 18 31½ |
| A7s municipal loan1967 Santa Fe external sink fund 4s1964 | J-D M-S | | 245/8 245/8 78 78 | 3 2 | 17% 31 73½ 80¾ |
| ASao Paulo (City of Brazil) 8s1952 | M-N M-N | - 11 1 | 27 ³ / ₄ 27 ³ / ₄ 25 ¹ / ₂ 26 | 2 | 181/2 34 |
| △6½s extl secured s f1957 §△San Paulo (State) 8s1936 | J-J | | 44 44 3/8 42 1/8 43 1/2 | 2 4 | 41 521/2 |
| △8s external1950 △7s extl water loan1956 | J-J M-S | | 401/4 401/4 | . 3 | 32 48½ 29¾ 48½ |
| ∆6s extl dollar loan1968 §∆Secured s f 7s1940 | J-J A-O | | 39 39 67 68 | 5 38 | 29½ 46½ 62 71 |
| Berbs Croats & Slovenes (Kingdom)— A8s secured external———————————————————————————————————— | M-N | 11_0 | 161/4 161/4 | 3 | 10 173/4 |
| Δ7s series B sec extl1962 ΔSilesia (Prov of) extl 7s1958 | M-N J-D | | 16 16 * 14 ¹ / ₄ | 6 | 11 171/2 |
| Δ4½s assented1958 | J-D F-A | 931/2 | 12 12½ 93½ 93½ | 10 | 11½ 13 85 93½ |
| Sydney (City) s f 5½s1955 \[\Delta Uruguay (Republic) extl 8s1946 | F-A | 93 1/2 | *85 1/8 | | 84 87 |
| ΔExternal sink fund 6s1960 ΔExternal sink fund 6s1964 | M-N M-N | `: . . | *803/8 | | 78 78 85½ 85½ |
| 3%s-4-4%s (\$ bonds of 1937)— External readjustment1979 | M-N | 69 | 67 69 | . 99 | 64 721/2 |
| External conversion1979 3%-4%-4% extl conv1978 | M-N J-D | 651/4 | *60 ½ 66 ½ 63 ¼ 65 ¼ | | 61 1/4 67 1/2 60 68 |
| 4-4¼-4½s extl readjustment1978 3½s extl readjustment1984 | F-A J-J | 70 | 69½ 70 64% | 11 | 66 72 52% 66 |
| AWarsaw (City) external 7s1958 | F-A | | *10 14 1/4 *12 1/4 14 1/4 | - | 12 12 10 ¹ / ₄ 13 ⁷ / ₈ |
| △4½s assented1958 | F-A | | 14 74 1474 | | 10/4 13/8 |

NEW YORK BOND RECORD

| Committee and the second | | NEW YORK | BOND RECORD | y en y | | |
|---|---|---|--|---|---|---|
| | Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High | Bonds Range Since | BONDS New York Stock Exchange Week Ended June 11 | Interest Period | Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High | Bonds Range Since Sold January 1 No. Low High |
| Railroad and Industrial Companies ‡Abitibi Power & Paper— ‡∆5s series A unstamped1953 | | 70½ 71½ 1 48½ 74½ 102 104½ | ‡§∆Carolina Central 1st gtd 4s1949 Carolina Clinch & Ohio 4s1965 Carriers & Gen Corp 5s w w1950 Cart & Adir. 1st gtd gold 4s1981 Celanese Corp 3½s debs | J-J M-S M-N F-A J-J J-D J-D | 92 95 108 108 % 103 108 108 % 103 104 104 104 104 104 104 104 104 104 104 | 12 62 95 9 108 110 3 101 106½ 4 48 60½ 61 102½ 104½ 10 98 102¾ 8 30¾ 55 |
| Ala Gt Southern 1st cons A 5s 1943 J-D 1st cons 4s series B 1943 J-D 1st mtge 3½s ser A 1967 M-N Alabama Power 1st mtge 3½s 1972 J-J Albany Perfor Wrap Pap 6s 1948 A-O 6s with warrants assented 1948 A-O Albany & Susquehanna RR 3½s 1946 A-O | *104¼ 109½ 109½ 109½ 109½ 65% 67 67 99% 100½ | - 102 102 - 101½ 103 - 101½ 103 3 108 109½ - 62² 70 - 2 62 67 5 94½ 100½ - 93½ 98 | \$\text{Central of Georgia Ry-} \\ \text{\$\text{Alst mige 5s}} \\ \text{\$\text{Nov 1945}} \\ \text{\$\ext{\$\text{\$\ext{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\ext{\$\text{\$\exi\\$\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\\$\$ | F-A M-N A-O A-O J-D J-J | 79 78 82% 41 41 43½ 16½ 16¼ 17½ 15¾ 15¾ 17 52½ 52½ *32½ 37 | 46 68½ 89 73 23¾ 50 24 6½ 19¾ 91 6¼ 19¾ 1 35 52½ 20 37¾ |
| 3½s registered 1946 A-O Alleghany Corp— 5s modified 1949 J-D 5s modified 1950 4-O 5s modified 1950 A-O Alleghany & West 1st gid 4s 1998 A-O Allegh Stores Corp Al&s deb 1951 F-A | *66 70 | 99 90% 103½ 172 70 95½ 12 60½ 87 80 53¾ 84½ 62 68 17 102 106 | Central Illinois Light 3½s | A-O J-J J-J J-J A-O F-A | **111½*** 82½** 37%** 37¼** 35¼** 35¾** 33¾** 32¾** 34¾** 310½** 109 109½** 94¾* 94½* 95¾* | 8 110% 1111% 18 71 833% 210 18½ 40% 139 16¾ 38½ 70 16½ 36 1 20 34 12 108% 11 107 83 95% |
| Allied Stores Corp 4½s debs. 1951 F-A Allis-Chalmers Mg conv 4% 1952 M-S Am & Foreign Pow deb 5s 2030 M-S Amer I G Chem conv 5½s 1949 Am Internat Corp conv 5½s 1949 American Telephone & Telegraph Co. 3½s debentures 1961 | | 12 107 110 92 78½ 91 25 103½ 105¾ 25 104 106 36 107¼ 109% | Through Short L 1st gtd 4s | F-A A-O F-A M-N M-S | 94% 94½ 95% 91½ 91½ 91½ 91½ 91½ 91½ 91½ 91½ 91½ 91½ | 107 83 95% 18 71% 92% 196 55½ 71% 52 82 90 27 92½ 100¼ |
| 3¼s debentures 1961 3¼s debentures 1966 3s conv debentures 1956 Amer Tobacco Co deb 3s 1962 An Wat Wks & Elec 6s series A 1975 Anglo-Chilean Nitrate deb 1967 Ann Arbor 1st gold 4s 1995 Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co (Del) 4s B 1955 1st sink fund 4s series C (Del) 1957 Jan | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | General gold 4½s | M-S M-N F-A J-J J-J A-O J-J | 132½ 132½ 132¾ 106¼ 105¾ 106¼ 105% 105% 106½ 120 120 121 27 26 28¼ 99% 99¼ 99½ 90% 99% 99% | 37 130½ 132¾ 41 102½ 106¼ 12 102 106½ 8 118½ 121 |
| Atchison Topeka & Santa Fe— General 4s | 1044 1044 105½ 1043 10534 | 2 105 1091/4 | 3½s registered | J-J M-S F-A F-A J-J M-N | *99 99½ 102 101½ 102½ *100½ 101 96½ 96½ 97% 83½ 83½ 83½ 97% 90¾ 90¾ 92 42 40¾ 42¾ *120¾ 122 | 93% 99 67 96% 102% 97% 101% 110 81 97% 92 65 84% 73 73% 92% 212 32 45 118 121% |
| Atl Knox & Nor 1st gold 5s. 1946 Atl & Charl A L 1st 4½s A. 1944 1st 30-year 5s series B. 1944 Atlantic Coast 1st cons 4s. July 1952 General unified 4½s A. 1964 L & N coll gold 4s. Oct 1952 Atlantic & Danville Ry 1st 4s. 1948 Second matriage 4s. 1948 J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 109 % 110 1 102½ 103 % 29 102¼ 104 ½ 99 87 % 93 95 63 73 93 74 ½ 88 37 32 ¾ 45 % 6 29 % 40 | Chicago Gt West 1st 4s series A 1988 . | J-J J-J J-J J-J M-N J-J J-J | 75½ 75¼ 76 42½ 42½ 43½ 49% 49% 49% 47% 47½ 49 | 36 66 76 28 38¼ 45½ 5 31¼ 51½ 39 31¼ 50 29½ 46½ 62 6¾ 15¼ 13 6¾ 15¾ 34 66% 89 |
| Atl Gulf & W 1 SS con tr 5s 1999 Atlantic Refining deb 3s 1983 M-2 | | 2 100½ 103% 5 104 106 | ‡Chicago Milwaukee & St Paul— | J-J J-J J-J J-J | 62½ 62½ 66 - 60 61½ 65 64% 68½ 65 64% 68 - 64½ 67½ | 186 43 ³ 4 67 ¹ /4 16 40 ¹ / ₂ 64 173 44 ¹ / ₄ 69 ⁵ / ₉ 72 45 69 ¹ / ₂ 46 45 ¹ / ₄ 69 ¹ / ₄ |
| Baltimore & Ohio RR— 1st mige gold 48July 1948 | 73% 73% 74 | 167 60½ 77% | †Chic Milw St Paul & Pac RR— △Mtge gold 5s series A. 1975 △Conv adjustment 5s. Jan 1 2000 †Chicago & North Western Ry— △General gold 3½s. 1987 3½s registered. 1987 | F-A A-O M-N M-N | 38¼ 36% 40¼ 12 11½ 13 53% 51% 54 53½ 53½ | 1,584 18¼ 41½ 1,612 4½ 14¾ 158 32¾ 57 10 30¾ 56¼ |
| Dec 1 1946) due 1995 J-1 Ref & gen ser C (int at 1\ships \ships to Dec 1 1946) due 1995 J-1 Ref & gen ser D (int at 1\ships to Dec 1 1946) due 2000 M- Ref & gen ser F (int at 1\ships to Dec 1 1946) due 1996 M- | 9 48% 48% 50% 9 42% 41 43 9 42% 40% 43% | 118 35¾ 57 186 32¾ 52½ 175 32% 52½ | A General 4s 1987 A General 4s 1987 4s registered 1987 ΔStpd 4s n p Fed inc tax 1987 ΔGen 4½s stpd Fed inc tax 1987 ΔGen 5s stpd Fed inc tax 1987 Δ4½s stamped 1987 § ΔSecured 6½s 1936 | M-N M-N M-N M-N M-N M-N M-N | 57% 56 57% 56% 56% 57% 58% 57% 58% 58% 59% 71 69% 71 | 34 33¼ 58¾ - 32 57 - 33 56 58¾ 25 34 60 88 33% 60¾ - 35½ 59¼ 39 39¾ 72½ |
| AConv due Feb 1 1960 F- Pgh L E & W Va System 1951 M- Ref gold 4s extended to 1951 M- Swest Div 1st M (int at 3½% to Jan 1 1947) due 1950 J-J Toledo Cin Div ref 4s A 1959 J-J | 32 31¼ 33¾ N 64½ 63¼ 65¾ 59% 57½ 60½ | 81 51½ 70 | \$\times \text{Ascured 6}\t'\{8}\times | M-N J-D J-D J-D M-N | 11 59% 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 79 23½ 44½ 110 22½ 44 169 23 44 745 4 13½ 9 46¾ 58 |
| Bangor & Aroostook RR— 1951 J-J Con ref 4s. 1951 J-J 8 stamped 1951 J-J Battle Creek & Sturgis 1st gtd 3s. 1989 J-I Bell Telep of Pa 5s series B. 1948 J-J 1st & ref 5s series C. 1960 A-I Recordical Indus Loan 2½s. 1950 J- | 69% 70 *45% 95% 95% 102% 102% 130% 129% 130 99% 99% | 11 102 % 104 ¼ 2 44 128 ¾ 131 4 30 99 ¼ 100 | \$\triangle \triangle \tria | J-J A-O M-S M-N J-D J-D | 48% 48% 51% 53 29 28% 30% 31 31 30 33 11 10% 11% 90 89½ 90 | 189 33% 53 1,023 19 33¼ 391 20¼ 36¼ 386 4½ 13⅙ 15 70 90 67 75 67 75 |
| Beneficial Indus Lobal 2/48 1856 A-1 | 99½ 99¾ 0 104% 104% 105 - 105 105% 1 101% 102 1 104% 104% | 42 98 % 99 % 6 103 % 105 % 12 103 % 105 % 13 100 % 102 13 102 ½ 104 % | Memphis Div 1st gold 4s1951 Chic T H & Southeastern 1st 5s1960 Income guaranteed 5sDec 1 1960 ACertificates of deposit Chicago Union Station— 1st mtge 3¾s series E1963 | J-D J-D M-S — J-J J-J | 69 70 72 73 ½ 59 ¼ 59 ¼ *44 59 109 ½ 109 ½ 110 ¾ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Big Sandy 1st mtge 4s. 1944 J-1 Boston & Maine 1st 5s A C. 1967 M. 1st M 5s series II. 1955 M. 1st gold 4¾s series JJ 1961 A- 1st mtge 4s series RR. 1960 J- △Inc mtge 4½s ser A. July 1970 M. 4 DReston & N V Air L 1st 4s. 1955 F- | S 91 91 91½ N - 100 100½ O - *89½ 95 C 83¾ 83¾ 85 N 55 54½ 55½ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1st mtge 3 ½s series F 1963 Chic & West Indiana com 4s 1952 1st & ref 4 ½s series D 1962 Childs Co deb 5s 1943 Debenture 5s 1957 ‡∆Choctaw Ok & Gulf cons 5s 1952 | J-J M-S A-O A-O M-N | 100 ³ 4 101 102 ³ 4 102 102 ³ 4 77 66 ³ 2 77 55 ³ 4 52 55 ³ 4 47 ³ 6 47 ³ 6 47 ³ 8 | 27. 94% 101% 122 97 103 69 41 77½ 72 38 59 1 28½ 49½ |
| ABOSTON & N I M I ASS 1966 M-Bklyn Edison cons M 3 4s 1966 M-Bklyn Union El 1st gold 5s 1950 F-Bklyn Union Gas 1st cons gold 5s 1945 M-1st lien & ref 6s series A 1947 M-Debenture gold 5s 1950 J-1 Lien & ref 5s series B 1957 M-1957 M | N 110 4 110 4 110 5 110 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Cincinnati Gas & Elec 3¼s 1966 1st mtge 3½s 1967 Cin Union Term 1st gtd 3½s D 1971 1st mtge gtd 3%s series E 1969 Cleve Cin Chic & St Louis Ry— General gold 4s 1993 General 5s series B 1993 | F-A J-D M-N F-A | 109% 109% 109% 109% 2111¼ 2110% 110% 110% 111½ 112½ 87% 855% 87% 2 95 | 2 108½ 110 - 110¾ 111¼ 2 108¾ 110½ - 109% 112½ 25 71 89½ - 85½ 90 |
| Buffalo Gen Eiec 4/28 B | A | 8 20 110% 115½ 1 109 111 | Ref & impt 4½s series E | J-J M-N J-J | 57½ 57½ 59 57¼ 56¾ 57½ — 80% 81½ — 108¼ 108% | 248 46¾ 61 11 46 58½ 10 65 82 11 106¾ 108¾ |
| \$\times 1934 \\ \triangle A \t | - *16 % 20 - *88 88 % 71 % 70 ½ 71 ½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Series C 3½s gtd | F-A F-A J-J A-O A-O | | 108 108 105 105½ 26 71 96½ 48 75½ 93½ 61 64½ 86% 79 59% 78 |
| California-Oregon Power 4s1966 A. Canada Southern cons gtd 5s A1962 A- Canadian National gold 4½s1957 J- | 93¾ 95 115½ 115¼ 1153 | 25 79 95 4 25 111 ³ / ₄ 115 ³ / ₄ | 1st s f 4½s series C | A-O J-D A-O M-N | *103\\ 92\\ 92\\ 93\\ 38 \ 37 \ 39 \ 37\\ 102\\ 102 \ 103\\ 8 | -103% 104 80 93% 169 24% 41% 8 25% 40% 176 92% 103% |
| Guaranteed gold 5s. July 1969 J Guaranteed gold 5s. Oct 1969 A- Guaranteed gold 5s. 1970 F- Guaranteed gold 4½s. 1955 J- Guaranteed gold 4½s. 1956 F- Guaranteed gold 4½s. 1951 M | 7 107% 107% 107% 1077 O - 115½ 115½ A - 115½ 115½ D 116½ 116 116½ A - 114% 114% 1143 -8 111% 111½ 111½ | $egin{array}{cccccccccccccccccccccccccccccccccccc$ | Columbia G & E deb 5s. May 1952 Called bonds Debenture 5s Apr 15 1955 Debenture 5s 1961 Columbus & H V 1st extl gold 4s. 1944 Columbus & Sou Ohio El 3 1/4s. 1970 Columbus & Tol 1st extl 4s. 1955 | A-O J-J A-O M-S | 102 ½ 102 3 102 3 102 3 102 3 102 3 102 3 102 3 102 3 100 3 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| Canadian Northern Ry deb 6½s. 1946 J- | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 56 71¼ 83 32 100½ 102¼ 6 104 105 | Columbus & Tol 1st exti 4s | May | 91 91 111½ 111¼ 111½ - 113½ 113½ | 5 54 105 3 110½ 111¾ |
| For footnotes see page 2228. | | | | | | |

રૂજ્યા લાજ માટ્યું જેક મુંચકે પ્રાથમિક

| | | úr. | NEW | YORK | BOND RECORD | Mark | | | |
|--|--------------------------|---|------------------------|--|--|--------------------------|---|--|--|
| BONDS New York Stock Exchange Week Ended June 11 | Interest Period | Sale Price Bid & Asked | Bonds Sold | Range Since January 1 | BONDS New York Stock Exchange Week Ended June 11 | Interest Period | Friday Week's Range Last or Friday's Sale Price Bid & Asked | Bonds Sold | Range Since January 1 |
| Conn Ry & L 1st & ref 4½s1951 Conn River Power s f 3¼s A1961 Consolidated Edison of New York— | J-J F-A | Low High *113 109 109 | No. | Low High 108 108 109 111 | Illinois Central RR—(Continued) Refunding 5s | M-N F-A | Low High 66 66 67½ 51½ 51 52½ | No. 39 155 | Low High 56½ 67¾ 42½ 54¼ |
| 31/4s debentures 1948 31/2s debentures 1948 31/2s debentures 1956 31/4s debentures 1958 | A-O A-O A-O J-J | 102 ³ 4 102 ³ 4 103 - 105 ³ 4 106 - 106 ³ 4 107 ¹ 4 - 109 109 | 20 19 16 7 | 102¾ 104¼ 105⅓ 106½ 105¾ 108 106¾ 109 | 40-year 43/s 1966 Cairo Bridge gold 4s 1950 Litchfield Div 1st gold 3s 1951 Louisville Div & Term gold 31/s.1953 Omaha Div 1st gold 3s 1951 | J-D J-J J-J F-A | *92 1/8 93 75 75 73 1/2 74 58 58 59 | 1 8 7 | 85 91 ³ / ₄ 63 ⁵ / ₈ 75 ¹ / ₂ 58 74 42 59 |
| Consolidated Oil conv deb 3½s1951 ‡△Consol Ry non-conv deb 4s1954 △Debenture 4s1955 △Debenture 4s1956 | J-D J-J J-J J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 53 12 10 12 | 103 ³ / ₄ 105 ³ / ₄ 31 ⁷ / ₈ 51 ¹ / ₄ 33 51 ¹ / ₄ 32 51 ¹ / ₄ | St. Louis Div & Term gold 3s1951 Gold 3½s1951 Springtield Div 1st gold 3½s1951 Western Lines 1st gold 4s1951 | J-J J-J J-A F-A | 58% 58% 58½ 61¾ 62 *79 79 79 | 20 10 | 47½ 58¾ 48½ 64 62½ 77 |
| Consulers Power Co- 1st mtge 31/s 1965 | J-J M-N | - 102 102½ - 109¼ 109¼ | 32 | 92 103 108¼ 109¾ | Ill Cent and Chic St L & N O— Joint 1st ref 5s series A1963 , 1st & ref 4½s series C1963 | J-D J-D | 57 ½ 56¾ 59 54 ¼ 53 ½ 55 % | 249 150 | 475% 60 43% 56% |
| 1st mtge 3½s1967 1st mtge 3½s1970 1st mtge 3½s1966 1st mtge 3½s1969 | M-N M-N M-N M-N | 110¾ 110¾ 111¼ 111½ 108¼ 108¼ 109⅙ 109⅙ | 1 7 10 5 | 109¾ 110¾ 110¾ 111¾ 107% 108% 108½ 110 | Ind Ill & Iowa 1st gold 4s1950 \$\delta \text{Ind & Louisville 1st gtd 4s} \text{1956} Ind Union Ry 3\footnote{4s} \text{1986} Inland Steel 1st mtge 3s series F1961 | J-J J-J M-S A-O | 97 98 41½ 41¼ *108½ 110 104½ 105 | 36 10 77 | 82 98½ 24¾ 42 108½ 108½ 104¾ 105¼ |
| Crane Co 21/4s s f debs1950 Crucible Steel 31/4s s f debs1955 §\(\Delta \text{Cuba Northern Ry 1st } \frac{1}{2} \text{s}_2 \]1942 | A-O J-D J-D | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 33 1 4 43 | 101 101¾ 93 96¾ 32½ 44 27 39 | Inspiration Cons Copper 4s1952 Interlake Iron cony deb 4s1947 ‡△Inter-Great Nor 1st 6s series A_1952 △Adjustment 6s series AJuly 1952 | A-O A-O J-J A-O | | 1 6 484 506 | 101¾ 102¾ 102¼ 104 24⅓ 48 6½ 18⅓ |
| ΔCuba RR 1st 5s gold1952 ΔDeposit receipts | J-J J-D | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 23 3 | 38 51 30 42½ 36 48½ 27¼ 40½ | Δ1st 5s series B 1956 Δ1st gold 5s series C 1956 Internat Hydro El deb 6s 1944 Internat Paper 5s series A & B 1947 | J-J J-J A-O J-J | 45 41½ 46 45 41¼ 46 66¾ 65¼ 70 104¾ 104¼ 104½ | 150 227 102 12 | 23 1/8 46 23 1/4 46 38 7/8 70 102 1/2 104 1/2 |
| Δ6s series B extended to1946 ΔDeposit receipts Curtis Publishing Co 3s deb1955 | J-D Ā-O | *45 48 *34½ 37 99¾ 100 | 17 | 42 48 26% 39½ 96½ 100 | Ref sink fund 6s series A | M-S M-N F-A J-J | 107 106¾ 107 98 98 98 101¾ 102 76¼ 76 78 | 19 3 18 91 | 104 % 107 % 92 98 95 ½ 102 63 ¼ 80 ¾ |
| 1070 | D _{J-J} | | 2 | 1051/8 1071/2 | Debentures 5s 1955 \$△Iowa Cent Ry 1st & ref 4s 1951 | F-A M-S | 78 ³ / ₄ 78 ³ / ₄ 81 4 ³ / ₄ 5 ¹ / ₈ | 72 25 | 66½ 85⅓ 15⁄a 6 |
| Dayton P & L 1st mtge 3s 1970 Dayton Union Ry 3½s series B1965 Delaware & Hudson 1st & ref 4s1943 Delaware Power & Light 1st 4½s1971 | J-D M-N J-J J-J | 70 707½ 707½ 70 72% 104½ 105 103¾ 103¾ | 335 | 5636 7356 10314 10858 10112 107 | James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 3¼s1961 | J-D J-J | 63% 61½ 64 95 95 | 72 4 | 461/4 64 94 961/2 |
| 1st & ref 4 ¼s | J-J J-J J-J F-A | - 103% 103% 105% 105% 381% 37½ 403% - 38% 39% 101% 105% | 1 416 14 67 | 103 ¼ 108 ½ 21 ¼ 45 ½ 22 ½ 45 ½ 3¾ 12 ½ | Kanawha & Mich 1st gtd gold 4s_1990 ‡\$△K. C. Ft S & M. Ry ref gold 4s_1936 | 4-0 A-0 | 94 94 \\ 79 \% 78 \\\4 80 \% | 6 96 | 86 94½ 61% 82¼ |
| Assented (subject to plan) | F-A A-O J-J | 10 10 10½ 31½ 30¼ 33 | 244 156 | 3 ½ 12 ½ 18 ½ 38 % 6 ½ 17 ½ | A Certificates of deposit Kansas City Southern Ry 1st 3s 1950 Ref & impt 5s Apr 1950 Kansas City, Term; 1st 4s 1960 | A-O J-J J-J | 78% 78% 78% 72½ 72¼ 74½ 74 73% 74% 107% 107% | 10 73 79 107 | 61 81 62½ 75 69¾ 78⅓ 105¾ 110½ |
| tabes Plains Val 1st gtd 4½s1947 Detroit Edison 4s series F1965 Gen & ref mtge 3½s series G1966 Gen & ref 3s series H1970 | M-S A-O M-S J-D | 17% 17% 96 104 110% 111¼ 111¼ 111¼ 111¼ 111¼ 111¼ 106¼ 106% | 31 1 23 | 89 98 110¾ 112⅓ 110½ 111½ 104⅙ 106⅙ | Kentucky Central gold 4s 1987 Kentucky & Ind Term 4½s 1961 Stamped 1961 | J-J J-J J-J | 114½ 114½ *57½ 61 88½ 88½ *93% | $\frac{7}{\frac{1}{1}}$ | 111½ 114½ 46 61 85 92½ 93½ 93½ |
| Detroit & Mackinac 1st lien gold 4s 1995 | J-D J-D M-N M-S | 48 50 34 34 97¼ 97⅓ 98¼ 102½ 102½ 102½ | 9 5 32 2 | 40 51 26 34 85 ³ 4 98 ¹ / ₂ 102 ¹ / ₈ 103 ¹ / ₂ | Plain 1961 4½s unguaranteed 1961 1961 1861 1862 1967 1862 1 | J-J A-O J-J J-J | *82 90 - *1715/8 - - 1063/4 1063/4 - *1081/2 - | ====================================== | 83 83 170¼ 170¾ 105 106¾ 107 108¾ |
| Dul Miss & Iron Range Ry 3½s1962 ‡\$△Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965 | A-O J-J J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3 1 29 | 106½ 108½ 23 33¼ 109% 111 | Koppers Co.1st mtge 3½s1961 Kresge Foundation 3% notes1950 ‡ \(\) \(\) Kreuger & Toll 5s ctfs1959 | м-S м-S м-S | 106% 106% 102½ 102½ *3¼ | 14 3 | 105½ 108½ 100% 102½ 1% 4 |
| East Ry Minn Nor Div 1st 4s1948 East Tenn Va & Ga Div 1st 5s1956 | A-0 M-N | 107¼ 107¼ 107¼ 108½ 109¼ | 1 38 | 107 108 103 1091/4 | Laclede Gas Light extd 5s1945 Coll' & ref. 51/2s series C1953 | A-0 F-A | 100 ½ 100 ½ 101 97 ½ 96 % 97 ½ | 2 174 | 98½ 101 85½ 98 |
| Ed El III (NY) 1st cons gold 5s1995 Elec Auto-Lite 2½s debs1950 Elgin Joliet & East Ry 3½s1970 El Paso & S W 1st 5s1965 | J-J J-D M-S A-O | 151½ 151½ 101¼ 101¼ 101¼ 105¼ 105¼ 79 78½ 80 | 1 5 1 24 | 148 151½ 100½ 101½ 102¼ 105¼ 64 81½ | Coll & ref 5½s series D | F-A J-J J-D | 97½ 96½ 97½ *101 101¾ 92½ 93¼ | 72 3 51 | 85 97% 99% 101% 83¼ 93¼ |
| 5s stamped1965 Eric Railroad Co195 1st cons M 4s series B1995 AGen mige inc 4½s series A2015 | J-J J-J | 96¾ 96¾ 98¼ 58½ 59% | 135 189 | 65 80½ 92% 98¼ 55 61¾ | 3½s registered 1997 Lautaro Nitrate Co Ltd- A 1st mtge income reg 1975 Lehigh Coal & Nav s 1 4½s A 1954 | J-D Dec J-J | 88½ 88½ 71 68 71 90 89 90 | 21 24 | 80 89½ 52 71 78 92¼ |
| N Y & Erie RR extl 1st 4s1947 Ohio Div 1st mtge 31/4s1971 | M-N M-S | - *107 - *10034 | = | 106½ 106½ 99 100% | Cons sink fund 4½s series C1954 Lehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gtd gold 4s1945 | J-J A-O M-S | 89½ 88¼ 89½ *96 97 93 93 | 18 4 | 75 92¼ 94¼ 97% 87 94½ |
| Firestone Tire & Rub 3s deb1961 † \(\triangle F \) | M-N J-J J-D | 103½ 103½ 103½ *94 95 95 | 23 | 99 103½ 83 85 76½ 98½ | Lehigh Valley Coal Co— 5s stamped 1944 1st & ref sink fund 5s 1954 5s stamped 1954 1st & ref sink fund 5s 1964 5s stamped 1964 | | *87 87 87 | | 100 100 88½ 89½ 86 93 |
| Δ1st & ref 5s series A | M-S M-N | 34½ d33½ 37 | 99 35 | 19 ³ / ₄ 41 20 38 ¹ / ₂ 4 ¹ / ₄ 15 | 5s stamped1974 | F-A F-A | *693a 75 *693a 75 *67 75 691/8 691/8 691/8 | | 71% 73 67¼ 74½ 71 73 66½ 71 |
| Certificates of deposit Food Machinery Corp 3s debs1956 Francisco Sugar coll trust 6s1956 | J-D M-N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 24 5 6 | 4% 14% 102½ 102% 80% 94 | Leh Val Harbor Term gtd 5s 1954 Lehigh Valley N Y 4½s ext 1950 Lehigh Valley RR | F-A J-J | 57 57 59% 73¼ 73¼ 74½ 37¼ 36¾ 38½ | 29 125 | 44 66 52½ 75½ 29½ 42½ |
| Gas & Elec of Berg Co cons 5s1949 Gen Steel Castings 5½s1949 | J-D J-J | 1011/2 101 1011/2 | | 98 1011/2 | 4s stamped modified 2003 4s registered 2003 4½s stamped modified 2003 4½s registered 2003 5s stamped modified 2003 | M-N M-N M-N | 37¼ 36¾ 38½ 35¼ 35¼ 41¼ 40 42 38 40 45½ 46¾ | 313 1 198 15 63 | 28 ½ 40 32% 45 31¾ 41¾ 35% 50 |
| ‡∆Georgia & Ala Ry 5sOct 1 1945 ‡§∆Ga Caro & Nor 1st ext 6s1934 Goodrich (B F) 1st 4½s1956 Gotham Hosiery deb 5s w w1946 | J-J J-J J-D M-S | 28 ¼ 26 ¾ 29 ¼ — 45 45 ¼ 106 % 106 % 107 — *101 ¼ | 164 3 19 | 19 34¾ 30 55½ 105½ 107½ 99½ 101 | Leh Val Term Ry ext-5s | A-O A-O J-J A-O | 72 72 74½ - 119 119 105¾ 105¾ 106 | 21 1 33 4 | 55½ 75 115 120 105¼ 107¼ 107% 109¾ |
| Grays Point Term 1st gtd 5s1947 Great Northern 4¼s series A1961 General 5½s series B1952 General 5s series C1973 | J-D J-J J-J J-J | \$975% 110½ 110½ 111¼ 111¼ 111½ 107½ 106½ 107½ | 1 48 25 | 97 97 109 110¾ 102¾ 111¾ 92¼ 107½ | 5s debenture1951 Little Miami gen 4s series A1962 Long Dock Co 3%s ext to1950 | F-A M-N A-O | - 101% 101% 101% 122½ 122½ *106 *103¼ | 4 | 121 1/4 122 1/2 106 106 103 1/8 104 1/2 |
| General 4½s series D1976 General 4½s series E1977 General mtge 4s series G1946 Called bonds | J-J J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 42 141 108 82 | 83 1/4 99 1/4 83 3/4 98 1/4 99 1/8 105 1/2 103 1/6 104 | Long Island unified 4s 1949 Guaranteed ref gold 4s 1949 4s stamped 1949 | M-S M-S M-S A-O | 102% 102 102% 102% 102% 102% 102% 102% 1 | 11 20 16 5 | 99½ 102 98½ 102% 98¾ 102% 107¾ 110 |
| Gen mtge 4s series H 1946 Gen mtge 3%s series I 1967 AGreen Bay & West deb ctfs A | J-J J-J Feb | 102 1/4 102 1/8 89 89 90 1/4 *57 1/4 68 1/2 | 61 67 | 99 103¼ 75½ 90¾ 65 69% | Lorillard (P) Co deb 78 | F-A J-J M-S M-S | 903/8 893/4 91 1101/4 1101/4 1101/4 | 91 8 1 | 126 % 122 78 ½ 94 ½ 109 % 110 % 103 ½ 104 % |
| △Debentures ctfs B | Feb A-O A-O J-J | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7 33 42 29 | 9 14% 91½ 105½ 87½ 104% 69¾ 91% | Louisville & Nashville RR—————————————————————————————————— | A-O A-O | 107½ 107½ 107½ 101¼ 101¼ 102⅓ | 64 80 | 103 1/a 107 1/2 94 1/2 102 1/a |
| ΔGen mtge inc 5s series A 2015 Gulf & Ship Island RR— 1st & ref Term M 5s stpd 1952 Gulf States Steel s f 4½s 1961 Culf States Steel s f 4½s 1961 | J-J J-O | 68 67% 68% *97 103% 103% | 93 | 54 68½ 97 97 102½ 104 | 1st & ref 4s series D2003 1st & ref 34s series E2003 Unif mtge 3½s series A ext1950 Called bonds | A-O A-O J-J | 95 95 ½ 90 89½ 91½ 104¼ 104¾ 102¼ 102⅓ | 37 117 37 3 | 88 ½ 97 85 92 ½ 102 ½ 105 ½ 102 ½ 102 ½ |
| Gulf States Util 31/2s series D1969 | M-N H | *111 | - | 110 111% | Unif mige 4s series B ext | J-J F-A M-S M-S | *107 108 - 10458 10458 - 8834 8834 *105 10678 | 2 20 | 108½ 109⅙ 104° 105 78¼ 88¾ |
| Hocking Valley Ry 1st 41/s 1999 1\$\(^{\alpha}\) Houstonic Ry cons gold 5s _ 1937 Houston Oil 41/s debs 1954 Hudson Coal 1st s f 5s series A _ 1962 | J-J M-N M-N J-D | 130 129½ 130 84¾ 83½ 84¾ 104¾ 104¾ 104½ 5658 56 58½ | 17 34 21 126 | 127 130 80 88 103 105 1/8 40 1/2 62 3/4 | South Ry joint monon 4s1952 Atl Knox & Cinc Div 4s1955 | J-J M-N | 97½ 97 97½ - *110½ 111 | 108 | 94 97¾ 110 110½ |
| Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957 Addj income 5sFeb 1957 | M-N F-A A-O | 56½ 56 58 28 27¾ 29¼ | 1 129 85 | 117½ 118 46¾ 61¼ 19½ 29¾ | Maine Central RR 4s series A1945 Gen mtge 4½s series A1960 Manati Sugar 4s sink fund_Feb 1 1957 | J-D J-D M-N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 16 9 64 | 84 ³ / ₄ 94 47 ¹ / ₂ 59 49 ¹ / ₈ 70 |
| Illinois Bell Telep 2%s series A1981 | I J-J | 102¾ 103% | оя 30 | 101½ 103% | Δ Manila Elec RR & Lt s f 5s1953 Δ Manila RR (South Lines) 4s1959 ‡§Δ Manitowoc Green Bay & North- | M-N M-S M-N | *38½ *25½ | 5 | 45½ 45½ |
| 1111101S Central RR— 1st gold 4s———————————————————————————————————— | J-J J-J A-O | *98 100 *95% 97 | | 97½ 100⅓ 92⅓ 97 | western 1st gtd 3½s | A-O A-O Q-A Q-A | *100 1/8 103 1/2 *100 1/8 103 1/2 *100 1/8 103 | 16 | 100 1/4 103 100 101 89 1/2 98 1/4 |
| 1st gold 3s sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1955 Purchased lines 3½s 1952 | M-S A-O M-N J-J | *44 65 62 61 62½ 58¾ 57¼ 58¾ 57 56¾ 57 | 116 263 7 | 96 96½ 60¾ 60¾ 51½ 65 47 59¾ 43½ 57½ | (Stamped mod) ext. 5s | A-O J-J M-S A-O | *108 108 ½ *108 108 ½ 108 ¼ 108 ¼ 112 ¾ 113 ½ *90 96 | 2 5 | 105 ½ 105 ½ 106 ½ 108 ½ 111 ¼ 113 ½ 84 90 ½ |
| Collateral trust gold 4s1953 For footnotes see page 2228. | M-N | 58% 58 591/2 | 108 | 46% 61 | \$∆Met W Side El (Chic) 4s1938 | F-A | 10% 10½ | 20 | 61/2 111/2 |

| NFW ' | YORK | BOND | RECORD |
|-------|------|------|--------|
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| | | | | NEW | YORK B | OND RECORD | | | | | |
|--|--|---|--|---|--|--|---|--|--|--|--|
| BONDS New York Stock Exchange Week Ended June 11 | Interest Period | Last | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High | BONDS New York Stock Exchange Week Ended June 11 | Interest Period | Last | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High |
| chigan Central— Jack Lans & Sag 3½s | M-S M-N J-J M-S A-O J-D J-D M-S | 101 108 52½ | *84% 91% 101 101 74 75 107% 108¼ 60 60 *76 78% *50 58% 50½ 53 | 2 20 19 10 37 | 78 88 97 101 57½ 75¼ 106¾ 108¾ 49½ 63 65 77¼ 38 60½ 27¾ 53¼ 61 65 | \$\$AN Y Susq & W 1st ref 5s | J-J F-A F-A M-N J-J J-J M-S A-O M-N | 1734 105 | 41 42 19% 13½ 14 87½ 88 110 110¼ 17 18½ 110¼ 110¼ 111 111 105 105⅓ | 8 -8 -3 -287 -4 -3 -5 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
| \(\text{\te}\text{\texitit{\text{\texi}\text{\texi}}\tint{\text{\texititt{\text{\texitit}}\text{\text{\tex | J-J M-N M-S Q-F | 26 71/4 55/8 | *63% 72% 26 27 7 71/2 55% 61/2 | 14 31 10 | 9½ 27 2½ 7½ 2½ 8 | Norfolk Southern Ry Co— 1st mtge 4½s series A.———————————————————————————————————— | J-J A-O F-A O-A F-A | 81 44 ¹ / ₄ 127 105 | 81 82½ 43½ 45½ °29 46¼ 127 127 105 105¼ | 26 13 27 10 2 | 73 85% 29% 49 34 34 124% 127¼ 103½ 105½ 103 103% |
| \$\(\)\(\)\(\)\(\)\(\)\(\)\(\)\(\ | J-J J-J J-J M-S J-J J-J J-D | 27 -5 ³ / ₄ -98 ¹ / ₂ 53 ¹ / ₄ | 27 2734 2578 2738 *634 9 512 534 *7178 75 981/2 981/2 531/4 553/4 | 30 62 14 1 158 | 161/4 297/8 157/8 29 43/4 10 13/8 73/4 641/2 721/2 981/2 100 411/2 591/4 | Debenture 3%s1954 North Central gen & ref 5s1974 Gen & ref 4½s series A1974 Northern Ohio Ry— ^lst guaranteed gold 5s1945 | F-A M-S M-S | | 10358 10338 *121 *112½ *107 | | 119½ 120 113 113 48 65 |
| Issouri-Kansas-Texas RR | J-J J-J J-J A-O | 58½ 47¼ 51½ 31½ | 57 ³ / ₄ 61 ¹ / ₂ 46 ¹ / ₂ 50 ¹ / ₄ 51 ¹ / ₂ 55 31 ¹ / ₄ 34 | 106 90 43 114 | 405/6 63 33½ 52½ 35¾ 56½ 19 38 | cellation of guarantee) | A-0 Q-J Q-F Q-A | 88½ 84 53¼ | 69½ 69½ 87% 88½ 83% 84 52¾ 53% 47¾ 59 | 5 113 19 172 | 50 693 72% 887 69 843 42 537 40½ 503 |
| Missouri Pacific RR Co- Alst & ref 5s series A 1965 ACertificates of deposit 1975 Alst & ref 5s series F 1977 ACertificates of deposit 1977 Alst & ref 5s series G 1978 ACertificates of deposit 1978 ACertificates of deposit 1978 ACertificates of deposit 1978 Alst & ref 5s series H 1980 Alst & ref gold 5s series H 1980 ACertificates of deposit 1978 Alst & ref gold 5s series H 1980 ACERTIFICATION 1980 AC | M-S M-S M-N M-N A-O | 55 1/8 55 1/4 20 55 54 3/4 55 11 1/2 55 | 53¼ 56¼ 54 55¼ 18 20½ 53½ 56¼ 54¼ 55½ 53½ 56¼ 54¾ 55½ 10¾ 12¼ 53¼ 56¼ 51¼ 52 51¼ 52 53¼ 56¼ | 216 14 879 1,299 36 386 22 624 260 3 | 35% 56 1/4 11 21 1/4 35% 56 1/4 35% 57 1/4 35% 57 35% 55 1/2 53% 14 36 1/4 57 36% 55 3/8 35% 55 3/8 55% 55 3/8 55% 55 3/8 | Ref & impt 4½s series A2047 Ref & impt 6s series B2047 Ref & impt 5s series C2047 Ref & impt 5s series D2047 Northern States Power Co— (Minn) 1st & ref mtge 3½s1967 (Wisc) 1st mtge 3½s1964 Northwestern Teleg 4½s ext1944 | J-J J-J J-J J-J F-A M-S J-J | 60 ¼ 78 % 65 % 65 % 65 % | 60 61% 79 80% 65% 66% 65% 65% 109% 109% 111½ 111½ | 416 33 13 18 1 | 50% 627 66½ 817 55½ 683 55½ 683 109¼ 110 111¼ 112 |
| \[\text{\texictex{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text | M-N M-S F-A A-O A-O J-D J-J J-D M-N | 60% | 98 98 % 98 98 % 98 98 % 104 % 104 % 11134 112 % 112 % 113 107 107 36 93 % 93 % 50 51 % 48 % 50 % 44 46 | 28 3 5 4 12 16 4 193 115 196 | 38 56 1/4 911/2 99 45 63 1017/8 104 3/8 111 1/4 112 3/4 110 113 3/4 103 7/6 107 3/8 89 93 3/4 37 1/2 51 3/4 35 1/4 50 5/8 31 3/4 46 | \$\$\times Og & L Cham 1st gtd gold 4s.1948 Ohio Connecting Ry 1st 4s | J-J M-S M-N M-S J-J J-D J-D M-N J-D J-J J-J J-J J-J | 18 | 15½ 18¼ *100 ——————————————————————————————————— | 345 | 12 18 100 100 10634 100 107 110 107 12 107 110 107 12 106 10434 106 10534 109 109 110 10612 110 9914 103 |
| Constr M 4½s series B T 3½s 1968 [utual Fuel Gas 1st gtd 5s 1947] ash Chatt & St L 4s series A 1978 at Dairy Prod 3½s debs 1946 at Dairy Prod 3½s debs 1946 | M-N F-A J-D M-S | 45½ 81 10734 10614 | *109½ 112½ *110½ — 80% 81½ 107½ 107¾ | 23 32 10 | 10834 110 111114 11218 6878 82 10534 10734 10318 10638 10114 10378 | Pacific Coast Co 1st gold 5s 1946 Pacific Coas & El 4s series G 1964 1st & ref mtge 3%s series H 1961 1st & ref mtge 3½s series I 1966 1st & ref mtge 3series J 1976 1st & ref mtge 3s series J 1976 | J-D J-D J-D J-D J-D | 111% | *95% 96½ | 12 4 1 | 923/4 96 111 11: 1101/2 11: 109 11: 1033/8 10 103 10 |
| 31/as sinking fund debentures 1944 lational Steel 1st mtge 3s 1964 ANaugatuck RR 1st gold 4s 1954 lewark Consol Gas cons 5s 1944 ANew England RR gtd 5s 194 AConsol gtd 4s 194 Lew England Tel & Tel 5s A 195 1st gtd 4½s series B 196 I J Junction RR gtd 1st 4s 198 I J Pow & Light 1st 4½s 196 Lew Orleans Great Nor 5s A 198 Lew Orleans Great Nor 5s A 198 I O & N E 1st ref & imp 4½s 1966 | M-N 3 J-D 5 J-J 5 J-J 2 J-D 1 M-N 6 F-A 0 A-O 3 J-J | 104% | 103 ³ / ₄ 104 ³ / ₈ *95 *116 ¹ / ₂ 81 ¹ / ₂ 82 81 83 | $\begin{array}{c} 27\\\\ \overline{46}\\ 172\\ 17\\ 21\\ \overline{21}\\ \overline{21} \end{array}$ | 103 ½ 106 95 97 116 ½ 119 70 82 ½ 70 ½ 83 117 118 ½ 122 ½ 125 77 80 108 ½ 111 73 91 ½ 83 ½ 95 | §APac RR of Mo.1st ext gold 48.193; §A2d ext gold 5s | F-A J-J 6 A-O 6 J-D 5 J-J 0 M-N 5 F-A 6 M-S 4 A-O | 1033 888 1164 | 88 89 | 2 | 96½ 9 95¼ 9 108½ 1 109 1 104 1 102% 1 67 100¾ 1 57½ 9 116½ 1 |
| ew Orl Pub Ser 1st 5s series A 195: 1st & ref 5s series B 195: lew Orleans Term 1st gtd 4s 195: \$\times \text{NO Tex & Mex n-c inc 5s} 193: \$\times \text{Certificates of deposit}. \$\times \text{Acertificates of deposit}. \$\times \text{Certificates of deposit}. \$\times \text{Certificates of deposit}. \$\times \text{Acertificates of deposit}. | J-D J-J 5 A-O 4 A-O 6 F-A 6 F-A | 93 1/8 64 73 71 | *1071/2 1071/2 1071/2 93 94 *63 641/8 *663 69 741/2 69 71 70 70 70 66 711/4 *60 | 68 7 187 46 33 5 84 | 10634 108 10659 10734 8014 94 41 6476 4412 5534 50 7412 48 71 50 7312 5114 70 4812 7114 4412 6174 | Paterson & Passaic G & E cons 5s.194 Pennsylvania Co— Guaranteed 3½s trust ctfs D—194 Gtd 4s series E trust ctfs —195 Secured 4s—196 Pennsylvania Glass Sand 3½s—196 Pa Ohio & Det 1st & ref 4½s A—197 4½s series B—198 Penna Power & Light 3½s—196 4½s debentures—197 Pennsylvania RR— | J-D M-N B F-A J-D 7 A-O 1 J-J F-A F-A | 106% 1051/ 1087/ 1059 | *102½ 104 108 108½ 106 106¾ *105½ - 2 105½ 106 *108 109 3 108½ 108½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 102 1/4 10 106 3/4 10 101 10 104 10 102 3/8 10 106 1/4 11 98 1/2 10 |
| \[\text{\Lambda} \te | 5 J-J 8 F-A 6 A-O 3 A-O 3 A-O 2 M-N | 57 63 ³ 4 80½ | 101 16 101 3 56 14 59 63 14 65 14 79 1/2 84 | 43 | 52¾ 75¼ 47½ 71 51¾ 67½ 99¾ 101¾ 47% 61 52% 67 67¼ 86 74¼ 87½ | Pernsylvania RR— Consol gold 4s———————————————————————————————————— | 7 A-O F-A J-D B J-D A-O A A-O J-J | 97 1074 1144 957 1027 103 98 | 109¾ 110½ 96¾ 97½ 121½ 122 107¾ 108 114¼ 114½ 95½ 96½ | 15 104 8 101 2 45 3 61 79 26 2 110 | 108 1 88% 11934 1:101% 1:108 1:1895% 1:95% 1:95% 1:111 1:1 |
| Y Cent & Hud River 3/28 | 7 J-J 8 F-A 8 F-A 8 F-A 4 A-O | 63 - 91 | 79½ 79½ 67 69 *62½ 64¾ 62¾ 64 60½ 60¾ | 2 5 14 8 26 8 3 26 2 60 60 | 69 % 80 % 53 70 ½ 50 ½ 66 48 % 66 ½ 47 % 61 | Peoria & Eastern 4s ext 196 AIncome 4s Apr 199 Peoria & Pekin Union Ry 5½s 197 Pere Marquette 1st series A 5s 195 1st 4s series B 195 1st gold 4½s series C 198 Phelis Dodge cony 3½s deb 195 | 0 A-O 0 Apr 4 F-A 6 J-J 6 J-J 0 M-S 2 J-D | 56½ | 12% 13% $*106% 106%$ $88 893%$ $4 79% 817$ $2 73 74%$ $2 106% 106%$ $101%$ | 2 4 86 8 19 8 108 | 106¼ 1072¾ 64¾ 571% 104¾ 101¾ 1 |
| Ref 4½s series C 197 1st mige 3½s extended to 194 6s debentures 198 1 Y Connecting RR 3½s A 196 2 Y Dock 1st gold 4s 195 Conv 5% notes 194 1 Y Edison 3½s series D 196 1st lien & ref 3½s series E 196 1 Y & Eries—See Erie RR | 8 M-S 7 A-O 10 J-D 5 A-O 1 F-A 7 A-O 15 A-O 66 A-O | 105 ½ 73 5⁄ | *101½ 102 100½ 101 2 104% 105½ 8 73% 74½ 93¾ 94½ 109% 110 109% 1095 | $\begin{bmatrix} 12\\2\\4\\2\\8\end{bmatrix}$ | 100 102 99 ¼ 101 101 105 ½ 65 74 ¼ 86 94 ½ 108 110 | Phila Balt & Wash 1st gold 4s. 194 General 5s series B. 197 General gold 4½s series C. 197 General 4½s series D. 198 Philadelphia Co coll tr 4¼s. 196 Phila Electric 1st & ref. 3½s. 196 1st & ref mtge 2¾s. 197 \$\frac{1}{2}\$\$ Philadelphia & Reading Coal- \$\triangle 2\$\$ Aref 5s stamped. 197 | 7 J-J 1 J-D 1 J-J 7 M-S 1 J-D | 102° 112 | *122½ = 115 116 *110 111½ *110 111½ *4 102¾ 103⅓ 112 103⅓ 103⅓ 103⅓ | 2 | 111 1 108½ 1 96 1 110¾ 1 102 1 |
| N Y Gas El Lt H & Pow gold 5s. 194 Purchase money gold 4s. 194 N Y & Harlem gold 3½s. 200 N Y Lack & West 4s series A. 197 4½s series B. 197 N Y L E & W Dk & Impt 5s. 196 | 19 F-A 100 M-1 13 M-1 13 M-1 | 111½ 1 1 | 115 ¾ 115 ¾ 111 ¼ 111 ⅓ *100 — 71 ½ 74 ⅓ 78 ¼ 79 ⅓ | $\frac{19}{4}$ | 111 11234 100 100 5538 741/4 | \(\(\) \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | 9 M-S 52 M-N 63 M-S 37 J-J | 15 | /8 14 ³ / ₄ 15 ³ 105 105 ¹ / ₄ 104 ³ / ₄ 105 ¹ / ₂ 7 ¹ / ₂ 8 *- 8 | 4 17 4 65 5 | 104 10 104 1/4 1 3 1/4 4 1/8 |
| tn y New Haven & Hartford RR— ANon-conv deb 4s. 19- ANon-conv deb 3½s. 19- ANon-conv deb 3½s. 19- ANon-conv deb 4s. 19- ANon-conv deb 4s. 19- ANon-conv deb 4s. 19- ANon-conv deb 4s. 19- ADebenture certificates 3½s 19- AConv deb 6s. 19- \$ACollateral trust 6s. 19- ADebenture 4s. 19- Alst & ref 4½s series of 1927 19- | 17 M-1 54 A-0 55 J-J 56 M-1 56 J-J 48 J-J 40 A-0 57 M-1 | 41 407 413 421 41 493 65 N 17 | 41 42 8 40 ³ / ₄ 41 ³ / ₄ 4 41 ¹ / ₂ 43 ¹ / ₂ 4 1 ⁵ / ₈ 43 ³ / ₄₀ 40 ⁷ / ₈ 42 ¹ | 6 41 42 154 490 44 41 42 348 73 48 21 | 31% 49 31½ 49¼ 33 52 32% 53 31½ 49¼ 37¼ 62½ 49¼ 78 8½ 21 | Pittsburgh Cinc Chi & St Louis— Series D 4s guaranteed | 19 | 112 | 112½ 113 106¼ 107 | 11 | 119½ 1 105% 1 105 1 100 1 |
| \$\text{\$\text{\text{\$\}\$}\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\} | 54 M- 92 M- 55 J-I 93 A- 65 M- 58 J-3 | S 107 D 51 D 563 N 1103 | % 10½ 11 % 5 5 % 56% 58 | 1/4 76 1/8 104 1/2 27 3/4 10 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gen 4½s series C | 52 M-S 50 J-D 50 J-D 43 M-N 58 J-D 59 A-C | 100 100 V | 99½ 100½ 100 100½ 99 100 *101½ — 61 62 61 62 | /4 18 /4 3 | 98½ 1 98½ 1 55 7 53½ |

NEW YORK BOND RECORD

| | | | | NEW | YORK |
|--|--------------------|--|---|--|--|
| BONDS New York Stock Exchange Week Ended June 11 | Interest Period | Friday Last Sale Price | Week's Range or Friday's e Bid & Asked | Bonds Sold | Range Since January 1 |
| Pitts Young & Ash 1st 4s ser A1948 | J-D | | Low High *1071/8 | No. | Low High 1071/8 1081/2 |
| 1st gen 5s series B1962 1st gen 5s series C1974 | F-A J-D | | *119½ | = - | 118% 119½ |
| 1st 4½s series D1977 Portland Gen Elec 1st 4½s1960 1st 5s extended to1950 | J-D M-S J-J | 951/2 | 95 95½ 106½ 106½ | 85 1 | 90 96 106 106¾ |
| Potomac El Pwr 1st M 3¼s1966 1st mortgage 3¼s1977 | J-J F-A | | 109 ¼ 109 ¼ *111 ¾ | 2 | 10834 1091/2 |
| Pressed Steel Car deb 5s1951 | J-J | 99 | 99 99 | 7 | 951/2 991/2 |
| † AProvidence Securities 4s1957 † AProvidence Terminal 4s1956 | M-N M-S J-J | | * 183/6 *935/8 97 *1095/8 | | 7 20½ 91 93⅓ 110 110¾ |
| Public Service El & Gas 3 ¹ / ₄ s1968 1st & ref mige 3s1972 1st & ref mige 5s2037 | M-N J-J | = | *107 1/8 107 3/4 149 1/2 149 1/2 | 7 | 110 110% 106½ 107½ 145½ 149½ |
| 1st & ref mtge 5s | J-D A-O | | *221½ *111¼ 112 | | 220 221% 109% 112 |
| Purity Bakeries s f deb 5s1948 | J-J | 105% | 105 105% | 25 | 104½ 106 |
| To the Co. Town Cost coll do 1051 | R | 051/ | 053/ 07 | 42 | 003/ 00 |
| Reading Co Jersey Cent coll 4s1951 Gen & ref 4½s series A1997 Gen & ref 4½s series B1997 | J-J J-J | 95½ 93 93¼ | 95% 97 92% 94 92¼ 93¾ | 43 73 26 | 88¾ 98 78¾ 94½ 78 94¼ |
| Remington Rand deb 3½s1956 Republic Steel Corp 4½s series B_1961 | J-J F-A | 1041/2 | 104 \(^1\)4 104 \(^1\)8 104 \(^1\)2 | 32 | 102¼ 105 101¼ 104½ |
| Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956 Revere Copper & Brass 3½s1960 | M-N M-N M-N | | 104 | 14 28 5 | 103¾ 105¾ 101½ 104¾ 100 101½ |
| | J-D | | | | |
| ‡§△Rio Grande Junc 1st gtd 5s1939 ‡§△Rio Grande West 1st gold 4s_1939 △1st cons & coll trust 4s A1949 | J-J A-O | 76 ³ / ₄ 38 ³ / ₄ | * 102 76 7634 3834 40% | 25 149 | 66 102 58½ 81½ 27 47½ |
| Roch Gas & El 4½s series D1977 Gen mtge 3¾s series H1967 Gen mtge 3½s series I1967 | M-S M-S M-S | = | *124½ *111½ | | 1241/2 1241/2 |
| Gen mtge 3¼s series J1969 \$ ↑ R I Ark & Louis 1st 4½s1934 ‡ ↑ Rut-Canadian 4s stpd1949 | M-S M-S | = | 108 5/8 108 5/8 29 1/2 32 3/8 11 3/4 13 1/8 | 5 80 | 108¼ 108¾ 22 35¼ 9 13¼ |
| ‡ARut-Canadian 4s stpd1949 ‡§ARutland RR 4½s stamped1941 | J-J J-J | 13 14½ | 11 ³ / ₄ 13 ¹ / ₈ 13 ¹ / ₄ 14 ¹ / ₈ | 129 226 | 9 13 1/s 9 14 1/8 |
| | S | | | | |
| Saguenay Pwr Ltd 1st M 41/4s1966 St Jos & Grand Island 1st 4s1947 | A-O J-J | 104% | 1041/4 1045/8 *1061/2 | 23 | 99 104% 107 107½ |
| St Lawr & Adir 1st gold 5s1996 2d gold 6s1996 | J-J A-O | | *66 *61 | %. Es | 55% 66 |
| †St Louis Iron Mtn & Southern— \$\triangle \text{\$\text{Riv & G Div 1st gold 4s}1933}\$ \$\triangle \text{Certificates of deposit} | M-N | 923/4 | 91¾ 93¾ 92 92 | 180 1 | 77% 93% 78½ 92 |
| toSt L Peor & N W 1st gtd 5s1948 | J-J M-S | 723/4 | 723/8 723/4 971/2 98 | 7 6 | 44 73¾ 91 98 |
| St L Pub Serv 1st mtge 5s1959 St L Rocky Mt & P 5s stpd1955 | J-J | 821/2 | 81 % 82 1/2 | 12 | 73 821/2 |
| ‡ΔSt L-San Fr pr lien 4s A1950 ΔCertificates of deposit ΔPrior lien 5s series B1950 | J-J J-J | 31 ³ / ₄ 31 ¹ / ₄ 34 ¹ / ₂ | 29 1/4 31 1/8 29 1/4 31 1/8 33 35 | 522 51 289 | 19 36½ 185% 35½ 203% 39½ |
| △Certificates of deposit △Cons M 4½s series A1978 | M-S | 34 34 ³ / ₄ | 32 1/4 34 35 1/2 | 1,008 | 20 38 1/4 19 3/4 39 1/2 |
| △Certificates of deposit stpd | | 33 1/8 | 33 34¾ | 55 | 19% 38¼ |
| 1st 4s bond certificates1989 \[\triangle 2d 4s inc bond cttsNov 1989 | M-N J-J | 96% | 96 96% *77 78 | 78 | 85¾ 97 67 82 |
| △Gen & ref gold 5s series A1990 | J-J | 43% | 62% 62% 40½ 44¼ *85½ | 5 120 | 461/4 661/8 271/4 501/4 |
| St Paul & Duluth 1st cons gold 4s_1968 ‡ \(\triangle \ | J-D J-J F-A | 19½ 26 | 17 ³ / ₄ 19 ¹ / ₂ 26 27 ¹ / ₈ | 32 32 | 85 86 634 21 17 31 |
| St Paul Union Depot 3 % 8 B1971 Schenley Distillers 4s s f deb1952 | A-O M-S | <u>-</u> | 102 % 102 % 105 % 105 % 105 % | 1 10 | 101 1/8 103 1/4 104 106 |
| Scioto V & N E 1st gtd 4s1989 ‡Seaboard Air Line Ry— | M-N | - | *123½ 124½ | - 4.T. N | 123 1241/2 |
| §∆1st gold 4s unstamped1950 §∆4s gold stamped1950 △Adjustment 5sOct 1949 | A-0 A-0 | 451/2 | 46¼ 47⅓ 43½ 46 | 18 174 | 28 49½ 27¾ 50 |
| § △ Refunding 4s1959 | F-A A-O | 10 3/8 23 22 1/2 | 9½ 10% 21½ 25 | 46 221 | 45% 14 14% 30% |
| ΔCertificates of deposit Δ1st cons 6s series A1945 ΔCertificates of deposit | M-S | 27 5/8 26 1/2 | 21 22½ 26¼ 28¾ 26 27% | 16 680 267 | 13½ 29½ 15 30¾ 14 29 |
| △Certificates of deposit ‡§△Atl & Birm 1st gtd 4s1933 ‡△Seaboard All Fla 6s A ctfs1935 | M-S F-A | 42 | 42 44½ 24½ 26½ | 25 105 | 31 56¼ 15% 30 |
| Δ6s series B certificates1935 Shell Union Oil 2½s debs1954 | F-A J-J | | 26 26 100 100¼ | 15 33 | 1731 29¼ 98% 100¼ |
| 2%s sinking fund debentures1961 ‡§\(\text{\text{Silesian-Am}}\) Corp coll tr 7s1941 | J-J F-A | : <u>=</u> : | *101½ 101% *115 | | 99½ 101½ 40 46 |
| Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950 | A-O F-A | | $104\frac{1}{8}$ $104\frac{5}{8}$ $102\frac{7}{8}$ $103\frac{1}{4}$ | 13 9 | 103 104% 101% 104 |
| Socony-Vacuum Oil 3s debs1964 South & Nor Ala RR gtd 5s1963 | J-J A-O | 1063/4 | *123 | 14 | 105¼ 106¾ 123 123½ |
| South Bell Tel & Tel 3 4s1962 3s debentures1979 | A-O J-J | 109 3/8 107 3/8 | 108 109 109 107 108 107 108 108 108 108 108 108 108 108 108 108 | 9 36 | 1071/4 1093/8 1051/2 1083/8 |
| Southern Colo Power 6s A1947 Southern Pacific Co— | J-J | | 1041/4 1041/2 | | 1031/4 1041/2 |
| 4s (Cent Pac coll) Aug 1949 4s registered 1949 1st 4½s (Oregon Lines) A 1977 | J-D | | 86% 87½ *85 | The state of the s | 72% 90 68 86% |
| Gold 4½s1968 Gold 4½s1969 | M-S M-S M-N | 65 63½ 61 | 65 673/8 631/2 661/4 61 641/4 | 219 254 437 | 54% 69½ 55 68¼ 53½ 66 |
| Gold 4½s1981 10-year secured 3¾s1946 | M-N J-J | 593/4 997/8 | 59¾ 63 99¾ 100 | 436 194 | 52¼ 66 93½ 100⅓ |
| San Fran Term 1st 4s1950 South Pac RR 1st ref gtd 4s1955 | A-O J-J | 96 | 95% 971/4 | 38 | 87½ 97¾ |
| Stamped Southern Ry 1st cons gold 5s1994 | J-J J-J | 85 1/4 104 3/8 | 84% 85½ * 85 104 104½ | 160 96 | 70 1/8 87 5/8 82 82 92 104 1/2 |
| Devel & gen 4s series A1956 Devel & gen 6s1956 | A-0 A-0 | 79 97 | 79 80¾ 97 97½ | 127 36 | 68 ³ / ₄ 81 87 ³ / ₄ 98 |
| Devel & gen 6½s1956 Mem Div 1st gold 5s1996 St Louis Div 1st gold 4s1951 | A-O J-J J-J | 993/4 | 99¼ 100¼ 97½ 98 98¾ 99¼ | 83 18 7 | 92 101 84 98 89¼ 100 |
| Southwestern Bell Tel 3½s B1964 | J-D | | 112 112 | 3 | 111¼ 112½ 106 107% |
| 1st & ref 3s series C1968 Southwestern Pub Serv 4s1972 △Spokane Internat 1st gold 4½s_2013 | J-J M-N Apr | 461/8 | 107% 107½ *108¼ 46% 47¾ | 4 10 | 1071/2 1081/4 |
| Stand Oil of Calif 2%s debs1966 | F-A | 104 | 104 104 | 10 2 | 41½ 52 102½ 104 |
| Standard Oil N J deb 3s 1961 2% debenture 1953 Studebaker Corp. copy. deb. 6s 1945 | J-D J-J | 1053/4 | 106 1/4 106 5/8 105 1/2 105 3/4 | 15 17 | 104% 106% 104¼ 105¾ |
| Studebaker Corp conv deb 6s1945 Superior Oil 3½s debs1956 Swift & Co 2¾s debs1961 | J-J M-N M-N | 109 1/2 | 109 % 110 *106 ¼ 102 ½ 102 ½ | 10 27 | 101½ 111% 103¾ 105¾ 102¼ 103¾ |
| | T | . 7.1 | /2 40472 | | 202/4 103% |
| Tenn Coal Iron & RR gen 5s1951 Terminal Assn St L 1st cons 5s1944. | J-J F-A | | *125 *1041/8 | - | 120 125 104 105% |
| Gen refund s f gold 4s1953 Ref & impt mtge 3%s series B 1974 | J-J J-J | 112 | 112 112 *104 | | 110% 113 103½ 105 |
| Texarkana & Ft Smith 5½s A 1950 Texas Company 3s deb 1959 3s debentures 1965 | F-A A-O M-N | 93 106¾ | 92¼ 93¼ 106¼ 106% 106 106% | 32 27 | 89 93½ 105½ 106¾ |
| Texas & N O com gold 5s1943 | M-N J-J | | 106 1063% *97.16 | 41 | 105% 106½ 100¾ 101¼ |
| * | | ĸ | | 7 8 % | |

| BONDS | | Friday | Week's Range | 10 | |
|--|--|------------------|---|----------------------|--|
| New York Stock Exchang Week Ended June 11 | e Interest Period | Last | or Friday's e Bid & Asked Low High | Bonds Sold No. | Range Since January 1 Low High |
| Texas & Pacific 1st gold 5s Gen & ref 5s series B | 2000 J-D 1977 A-O | 5 2 | 113 113 1/8 82 83 7/8 | 11 92 | 10134 113 1/4 68 84 7/4 |
| Gen & ref 5s series C Gen & ref 5s series D | 1979 A-O 1980 J-D | 82 1/4 82 | 82 1/4 83 82 83 | 53 65 | 67½ 84½ 67½ 84 |
| Tex Pac Mo Pac Ter 5½s A Third Ave Ry 1st ref 4s \(\triangle Adj \) income 5s | 1960 J-J | 72 % 34 | 108½ 109 72% 74 33½ 36% | 11 36 465 | 103 ³ / ₄ 109 62 ⁵ / ₈ 76 21 ³ / ₄ 37 ¹ / ₈ |
| Tol & Ohio Cent ref & impt 3% Tol St Louis & West 1st 4s | s1960 | 971/4 | 97¼ 97¾ 96¾ 97¼ | 12 | 87% 98 91 98 |
| Toronto Ham & Buff 1st gold 4 Trenton Gas & Elec 1st gold 5s Tri-Cont Corp 5s conv deb A | S1946 | 1073/4 | 102½ 102½ *116 117 107¾ 107% | 1 - 3 | 100½ 102½ 117 117 105¾ 107% |
| | | 10.74 | 10774 10778 | | 100 /4 101 // |
| Union Electric Co of Mo 3%s | U 1971 <i>m</i> -n | | 1121/4 1121/4 | 3 | |
| ‡\$AUnion Elec Ry (Chic) 5s Union Oil of Calif 3s deb 3s debentures | 1945 A-O 1959 F-A 1967 J-J | <u></u> | *12 104½ 105 103½ 103½ | | 9½ 13¾ 103 105 100¾ 103¾ |
| Union Pacific RR— 1st & land grant 4s———— | 1947 J-J | 1081/2 | 108½ 108% | 57 | 107% 109% |
| 34-year 3½s deb 35-year 3½s deb Ref mtge 3½s series A | 1970 A-O 1971 M-N 1980 J-D | 103 1023/4 | 102 ³ / ₄ 103 102 ³ / ₄ 103 ¹ / ₈ 109 ³ / ₈ 109 ¹ / ₂ | 47 22 6 | 97 1/8 103 97 1/8 103 3/4 106 1/2 109 1/4 |
| United Biscuit 3½s debs United Cigar-Whelan Stores 5s_ | 1952 A-O | 102 | 106 106 | 5 22 | 106¼ 107 94¾ 102½ |
| United Drug Co (Del) 5s U N J RR & Canal gen 4s | | 1025/8 | 102½ 103¾ | 129 | 98½ 104 101% 102 |
| United States Steel Corp— Serial debentures 1.125sNov | | | *99% *101 102½ | | 99% 99% |
| 2.05s Ma 2.10s Nov 2.15s Ma 2.20s Nov | 1 1949 M-N | | 1013/4 1013/4 | 2 | 101 1013/ 101 1013/ 10114 1011/ |
| 2 35s Ma | v 1 1952 M-N | = | *101½ *101¾ *101½ 102½ | = | 101 1013/ 1011/2 102 1011/2 1013/ |
| 2.40s Nov 2.45s May 2.50s Nov | 1 1953 M-N 1 1953 M-N | \pm | 102 % 102 % *102 | _4 | 101½ 103 101¾ 102¼ |
| 2.55sMa 2.60sNov 2.65sMa | y 1 1954 M-N 1 1954 M-N y 1 1955 M-N | | 102½ 102½ *101½ *102¼ 103 | 1 | 101¾ 102½ 102 102 102 103½ |
| United Stockyards 41/4s w w Utah Lt & Trac 1st & ref 5s | 1944 A-O | 100½ 101½ | 99½ 100½ 101 101¼ 99¼ 99¾ | 43 19 | 93½ 100½ 97¾ 101½ |
| Utah Power & Light 1st 5s | | 9934 | 99 1/4 99 1/4 | 57 | 97% 100 |
| 7andalia RR cons g 4s series A | 1955 <i>F-</i> A | - | *10834 | _ | |
| Cons s f 4s series B | 1957 | | *108 ³ / ₄ 111 ¹ / ₄ 111 ¹ / ₂ 85 ¹ / ₂ 85 ¹ / ₂ | | 110 1/4 112 79 3/4 86 1/4 |
| Virginia Pub Serv 1st mtge 3¾ 7a & Southwest 1st gtd 5s | s1972 F-A 2003 J-J | | *107 ³ / ₄ 96 ¹ / ₄ 96 ¹ / ₄ | -3 | 79 ³ / ₄ 86 ⁴ / ₂ 104 ⁴ / ₂ 107 ³ / ₂ 92 96 ⁴ / _{72¹/₄ 85} |
| 1st cons 5s Virginian Ry 3%s series A | 1958 | 85 | 85 85 109 1/8 109 3/4 | 23 8 | 108% 110 |
| | w | | | | |
| Wabash RR Co— 1st mtge 4s series A———— ΔGen mtge 4s inc series A—— | 1971 J-J 1981 Apr | 52 | 95 1/4 96 1/4 50 52 | 120 218 | 83 1/8 96 1/4 44 52 |
| AGen mtge inc 4¼s ser B ‡∆Wabash Ry ref & gen 5½s A. | 1991 Apr | 41 | 40% 41¼ 30 30 | 284 1 | 34 45 26¾ 31 |
| ΔRef gen 5s series B ΔRef & gen 4½s series C ΔRef & gen 5s series D | 1976 | Ξ | *27½ 26¾ 26¾ *27½ | 2 | 27½ 30 26½ 27% 25% 28½ |
| Walworth Co 1st mtge 4s Warner Bros Pict 6s debs | 1955 A-O | 102 | 95 95½ 102 102% | 8 | 91 96 102 104 |
| Warren RR 1st ref gtd gold 3½ Washington Central Ry 1st 4s | s2000 F-A | | *403/4 411/4 933/4 933/4 | -4 | 31 -45 88 95 |
| Washington Term 1st gtd 3½s_ 1st 40-year guaranteed 4s | 1945 F-A | | *103 *104 | Ξ | 1031/a 104 |
| Westchester Ltg 5s stpd gtd Gen mtge 3½s West Penn Power 1st 5s E | 1950 J-D 1967 J-D 1963 M-S | 120 | 120 120 109½ 109¾ *111½ | 1 2 | 1193/8 1201/2 1083/8 110 106 1117/8 |
| 1st mtge 3½s series I Western Maryland 1st 4s | 1966 <i>J-</i> J | 90 | 112 ½ 112 ½ 89 90 ½ | 9 154 | |
| 1st & ref 5½s series A | 197 7 J-J | 98 % 64 % | 98 1/4 98 3/4 64 64 1/8 | 15 59 | 95 99½ 36¾ 70¾ |
| △5s assented | 1946 M-S | 64½ 97½ | 63 ³ / ₄ 66 96 ¹ / ₄ 98 | 132 | 361/4 703/4 |
| 25-year gold 5s 30-year 5s | 1951 J-D 1960 M-S | 96 1/4 94 3/4 | 95¾ 96¾ 94 95¼ | 120 137 | 84 98 1/4 87 1/8 96 3/4 83 95 1/4 |
| Westinghouse El & Mfg 2½s West Shore 1st 4s guaranteed Registered | 2361 | 57 54½ | 101 1/4 101 3/4 57 58 54 1/4 55 | 7 54 50 | 101¼ 101¾ 43 61 415% 56½ |
| West Va Pulp & Paper 3s Wheeling & Lake Erie RR 4s | 1949 M-S | NE. | *103½ 111½ 111½ | 5 | 103 104 ¼ 109 ½ 111 ½ |
| Wheeling Steel 1st 3½s series B. Wilson & Co 1st mortgage 3s Winston-Salem S B 1st 4s | 1966 M-S 1958 A-O | 90% | 88 ³ / ₄ 90 ⁵ / ₈ 100 ⁵ / ₈ 100 ⁵ / ₈ | 104 1 | 88 90 ³ / ₄ 100 ⁵ / ₈ 100 ⁵ / ₈ |
| △Wisconsin Central 1st 4s △Certificates of deposit | 1949 J-J | 581/4 | 58 1/4 59 5/8 * 60 23 1/4 24 1/2 * 23 111 1/2 111 1/2 *107 1/2 108 1/2 | 35 | 475% 641% |
| \$∆Su & Du div & term 1st 4s. △Certificates of deposit | 1936 <i>M</i> -N | 24 | 23 1/4 24 1/2 * 23 | 93 | 143/4 267/8 151/4 231/2 |
| Wisconsin Elec Power 3½s Wisconsin Public Service 3¼s \(\times \) Wor & Conn East 1st 4½s | 1968 A-O 1971 J-J | 4. | 111½ 111½ *107½ 108½ *19⅓ | 9 | 110 1/8 111 1/2 107 108 1/4 20 20 |
| | A | | | | |
| Conv deb 4s. | 1948 M-S | 1023/4 | 1023/4 1031/8 | 10 | 101% 103½ |
| 1st mtge s f 31/4s series D | 1960 M-N | 981/2 | 981/4 981/8 | 56 | 951/2 99 |

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

\$Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

tCompanies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week,

ABonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 9, and ending the present Friday (June 11, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

| | e veni alteri | | | , | | e mo ave | 11 11 1 | Week'- | Salaa | Control of Street, Control | ender en Z |
|--|--|--|---|--|--|--|---|--|--|--|--|
| STOCKS New York Curb Exchange Week Ended June 11 | Friday Last Sale Price | of Prices | Sales for Week Shares | Range Sinc | The second secon | STOCKS New York Curb Exchange Week Ended June 11 | Friday Last Sale Price | | Sales for Week Shares | Range Since | |
| Acme Wire Co common | Sale Price 7 0 23 \(^1/4\) 1 4\(^8\) 5 8\(^4\) 1 - 4 2 3 \(^1/6\) 6 - 1 | of Prices Low High 23 ¼ 24 | 80 2,200 900 9,800 2,300 5,200 120 100 200 2,200 1,800 50 1,800 50 1,00 | Range Sine Low 17 Feb 20'4 Feb 4 % Jan 5 'Jan 5 'Jan 5 'Jan 1 % Feb 1 1 % Jan 27 /2 Jan 1 /64 Mar 1 /2 Jan 2 /2 Jan 3 /2 Jan | High 24 Jun 2134 Apr 554 May 876 May 876 May 476 May 378 May 374 May 374 Jun 375 Jun 375 Jun 376 Jun 377 May 387 Jun 388 Apr 477 May 389 Jun 390 Mar 391 Jun 391 Ju | Blumenthal (S) & Co_Bohack (H C) Co common | 27 | Low High 13 ¼ 13 ½ 13 ½ 13 ½ 8 ¼ 9 % 73 75 27 ¼ 27 ¼ 47 ½ 77 ½ 11 11 ½ 4 ½ 5 % 87 87 6 ¼ 6 ½ 11 11 ½ 4 ½ 5 % 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 | 1,400 1,400 1,400 1,600 5,000 1,100 5,800 3,000 7,300 400 1,100 300 7,5 400 1,100 300 7,5 400 1,100 3,600 2,500 4,000 8,400 8,400 7,000 8,400 | Low 6 Jan 3 % Feb 46 Apr 23 Jan 6 Jan 7 Jan 2 % Jan 11 ½ Jan 7 % Jan 3 % Jan 11 ½ Jan 12 % Jan 61 Jan 2 ¼ Jan 61 Jan 2 ¼ Jan 10 ½ Mar 30 ¼ Jan 10 ½ Mar 30 ¼ Jan 11 ¼ Feb 1 ¼ Jan 1 ½ Jan 2 ¼ Feb 1 ½ Jan 2 ¼ Feb | 14 May 9 % May 9 % May 9 % May 28 ½ May 28 ½ May 28 ½ Feb 9 Apr 2 Mar 12 % May 7 % Mar -5 ½ May 1 % Apr 5 % May 1 % Apr 15 ½ May 1 % M |
| American Gas & Electric. 44% preferred. Gas & Electric. 44% preferred. 1 American Gas & Electric. 12 convertible preferred. \$2.50 convertible preferred. \$2.50 convertible preferred. American Hard Rubber Co. American Light & Trac common. 6% preferred. American Mig Co common. 1 Preferred. American Mig Co common. American Mater Co. American Meter Co. American Potash & Chemical. American Potash & Chemical. American Seal-Kap common. American Superpower Corp common. 1st \$6 preferred. American Fervellics. American Superpower Corp common. Anderican Thread 5% preferred. American Thread 5% preferred. American Writing Paper common. Anchor Post Fence. Angostura-Wupperman Apex-Elec Mig Co common. Appalachian Elec Pwr 4½% pfd. Arkansas Natural Gas common. Common class A non-votling. 6% preferred. Arkansas Power & Light \$7 preferred. Arkantic Gas Light 6% preferred. Associated Electric Industries— American dep rects reg. Associated Tewerles of Canada. Associated Laundries of America. Associated Coast Fisheries. Atlanta Gas Light 6% preferred. Atlantic Coast Fisheries. Atlantic Rayon Corp. Atlantic Coast Fisheries. Atlantic Rayon Corp. Automatic Voting Machine. Avery (B F) & Sons common. 6% preferred. Axton-Fisher Tobacco class A com. | 10 26 00 107% 00 107% 11 34 11 25 27 ½ 220 27½ 25 15% 10 10 10½ 2- 11 14½ 2- 12 14½ 2- 13 4 2- 14½ 2- 15 3¾ 4 34 4 4 4 5 3¾ 4 5 4½ 2- 1 19% 5 5¾ 10 10 10 10½ 2- 1 19% 5 6½ 1 19% 5 6½ 1 19% 5 10 1 19% 5 6½ 1 19% 5 6½ 1 19% 5 6½ 1 19% 5 6½ 5 7 1 19% 5 6½ 5 7 2 11¾ 5 6½ 5 7 2 11¾ 5 6½ 5 7 7 1 1 5 14¾ 5 7 7 1 1 5 14¾ 5 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | 25% 26\frac{6}{2}\$ 25% 26\frac{1}{2}\$ 25% 26\frac{1}{2}\$ 34 107\frac{3}{3}\$ 34 38\frac{1}{3}\$ 38\frac{1}{3}\$ 38\frac{1}{3}\$ 38\frac{1}{3}\$ 38\frac{1}{3}\$ 22 22 27\frac{1}{4}\$ 27\frac{1}{4}\$ 27\frac{1}{4}\$ 21\frac{1}{4}\$ 23\frac{1}{4}\$ 24\frac{1}{4}\$ 34\frac{1}{4}\$ 34\frac{1}{4}\$ 34\frac{1}{4}\$ 35\frac{1}{4}\$ 37\frac{1}{4}\$ 37\frac{1}{4}\$ 37\frac{1}{4}\$ 38\frac{1}{4}\$ 39\frac{1}{4}\$ 30\frac{1}{4}\$ 30\frac{1}{ | 7,300 800 400 400 525 300 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,600 4,200 4,600 4,700 4,600 4,700 4,600 | 19¼ Jan 93¼ Jan 93½ Jan 28½ Jan 28½ Jan 33 Jan 13½ Jan 20½ Jar 80 Jan 80 Jan 5½ Jan 80 Jan 5½ Jan 60 Jan 5½ Jan 1¼ Jan 15¼ Jan 1½ Jan 15¼ Jan 1½ Jan 15¼ Jan | 27% May 107% Jun 6 May 36% Mar 41 Mar 231/4 Jun 17% Apr 26% Apr 39% May 88 May 18 Jun 11/4 Jun 15% May 57% Jun 11/4 Jun 16% May 5 Mar 5 May 21/4 Jun 16% Apr 21% Jun 16% May 12% Jan 16% Apr 92 Mar 20% Jun 16% May 12% Jun 16% May 12% Jun 16% May 12% Jun 16% May 12% Jun 16% May 1% Feb 80 May 11½ Jan 61/4 Jun 61/4 J | Cable Electric Products common Voting trust certificates. Cables & Wireless— American dep rcts 5 % pfd. Calamba Sugar Estate. California Electric Power California Electric Power Calification Fire Insurance Assn. Canada Cement Co Ltd 6½ % pfd. Canadian Car & Foundry Ltd— 7% participating preferred. Canadian Industrial Alcohol— Class A voting— Class A voting— Class B non voting— Canadian Industries Ltd— 7% preferred. Canadian Marconi. Capital City Products— Carman & Co class A— Class B— Carnation Co common— Carrier Corp common— Carrier Corp common— Carter (J W) Co common— Carter (J W) Co common— Carter (J W) Co common— Carter Am & Co— Catalin Corp of America— Central Hudson Gas & Elec com— Central Maine Power 7% preferred. Central Ohio Steel Products— Central South West Utilities— Central & South West Utilities— Central South West Utilitie | 500 | 11/6 11/4 11/1 11/6 11/6 11/6 11/6 11/6 | 300 200 900 3,400 210,300 450 2210,300 450 2350 201 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2100 2200 2350 2400 250 | Jan 18 Jan 23% Feb 3 Jan 3 Jan 24 Jan 18 Jan | 1¼ Apr 1¼ Apr 5 Feb 6½ Apr 3¾ Mar |
| Babcock & Wilcox Co. Baldwin Locomotive— Purchase warants for common 7% preferred. Baldwin Rubber Co common. Barium Stainless Steel. Barlow & Seelig Mfg— \$1.20 convertible A common. Basic Refractories Inc. Baumann (L) common. 7% 1st preferred. Beau Brunmell Ties Inc. Beaunt Mills Inc common. \$1.50 convertible preferred. Beech Airciaft Corp. Bellanca Aircraft common. Bell Tel of Canada. Benson & Hedges common. Convertible preferred. Berkey & Gay Furniture. Bickfords Inc common. Bidsuper's common. Bidsup | 24 ³ / ₄ | 5% 63 37½ 38½ 7¼ 7½ 2½ 23 13¾ 13 5½ 5½ 5½ 5½ 13¾ 14 23 23 13¼ 14 129 131 139 39 12 12 8¾ 9 6 6 6 6 13½ 12 | 2 3,200 4 8,000 4 500 4 100 6 100 6 200 6 5,100 6 600 7 50 7 600 7 600 7 600 7 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 | 6 Jan 3¾ Jan 10¾ Jan 11 Jan | 7% Jun 26 Jun 7 May 39 May 7½ May 3½ Apr 13% Jun 6 Mar 1% May 33 May 5¼ Apr 14 Jun 15 ¼ May 5 Mar 136 Apr 45 Jan 42 Jan 48 May 12¼ Apr 10 Apr 6¼ Apr 16¾ Apr 16¾ Apr 16¾ Apr 16¾ Apr 16¾ Apr 16¼ Apr 16¾ Apr 16¾ Apr 16¾ Apr | clies service F & S y pletered. city Auto Stamping city & Suburban Homes clark Controller Co claude Neon Lights Inc clayton & Lambert Mfg cleveland Electric Illuminating cleveland Electric Illuminating cleveland Tractor common clinchfield Coal Corp club Aluminum Utensil Co cockshutt Plow Co common coln & Rosenberger Inc colon Bevelopment ordinary 6% preferred colonal Airlines colorado Fuel & Iron warrants colt's Patent Fire Arms columbia Gas & Electric 5% preference community Public Service community Water Service community Water Service community Water Service compo Shoe Machinery V t c extended to 1946 cono Gas & Coke Secur common \$\$3 preferred Consolidated Biscuit Co consolidated Biscuit Co Consolidated Gas Utilities | 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 % | 30 31 11% 12 11% 11 2% 2 changed to C 5½ 5 -6% 7 3½ 3 51½ 51 48½ 52 3/64 20¼ 20 34 10% 10 -1 -1 -4% 5 61¼ 62 119 121 109½ 110 | 100 200 18 1,800 14 675 44 400 ½ 300 % 100 Coro, Inc. % 5,700 ½ 250 4 1,100 ½ 250 34 300 % 300 % 1,110 15 94,700 34 300 % 550 14 1,700 1,300 50 144 5,700 | 4½ Jan 6½ Feb 13 Jan ½ Jan 5½ Apr 28¾ May 6 Jan 7½ Jan 2 Mar 8 Mar 11% Jan 4 Jan 4 Jan 4 Jan 1/64 Jan | 8½ May 8 Jun 17½ Mar ½ May 5½ Apr 34 Feb 13% Apr 11½ Jun 2% Jun 8 Mar 6½ May 5 Apr 7½ May 3¾ Apr 55½ Feb 52 Jun 1¼ Apr 11¼ Jun 1¼ Apr 11 Mar 2½ May 27¼ Jun 62¼ May 27¼ Jun 62¼ May 21½ Jun 62¼ May 21½ Jun 62¼ May 21½ Jun 62¼ May 21½ Jun 62¼ May 21½ Jun 5 Jun 5 Jun 5 Jun |

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NEW YORK CURB EXCHANGE

| STOCKS New York Curb Exchange | Friday Week's Last Range | Sales for Week | | | STOCKS Friday Week's Sales |
|---|---|-------------------------|---------------------------------------|---|---|
| Week Ended June 11 Par | Sale Price of Prices Low High | Shares | Low | nce January 1 High | New York Curb Exchange Last Range for Week Week Ended June 11 Sale Price of Prices Shares Range Since January 1 Par Low High Low High |
| Consolidated Mining & Smelt Ltd5 Consolidated Retail Stores1 8% preferred100 | -5 % 38 38 ½ 5 ½ 6 | 125 2,600 | 31 Jan 3½ Jan 107 Jan | 41 Mar 6 Jun 107 Jan | General Outdoor Adv 6% pfd100 |
| Consolidated Royalty Oil10 Consolidated Steel Corp* Continental Gas & Electric Co— | 10% 10 10½ | 200 2,300 | 1¼ Jan 5¾ Jan | 2% May 10% May | General Shareholdings Corp com |
| 7% prior preferred 100 Continental Roll & Steel 1 Cook Paint & Varnish Co | 13¾ 13¼ 14 | 290 2,100 | 76 Jan 9½ Jan 9 Jan | 93 Jun 15 1/8 Mar 10 1/8 May | Gen Water Gas & Electric common_1 |
| Cooper-Bessemer common \$3 prior preference Copper Range Co | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2 000 100 950 | 8¼ Jan 37¾ Jan 4¾ Jan | 15% Mar 41 Apr 7% May | \$5 preferred |
| Coro Inc Corroon & Reynolds | 9 1/4 1/4 1/4 9 1/4 9 1/4 9 1/4 - 2 1/8 2 3/8 | 700 100 2,000 | 3 Jan 8 Apr 3 Jan | 9 ¼ May 2 % May | Glichrist Co |
| \$6 preferred A | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,800 200 | 79 Jan 15 Jan 13% Jan | 90 Jun 3 1/8 May 23 1/4 May | Glen Alden Coal. 17 16 ³ 4 17 ³ 4 7,400 12 ³ 8 Jan 18 ³ 2 Apr Godchaux Sugars class A 37 ³ 4 38 ³ 2 12 ⁵ 26 ³ 4 Jan 38 ³ 2 Jun Class B 12 ³ 2 12 12 ³ 4 2,200 5 ³ 4 Jan 12 ³ 4 Jun |
| American dep receipts (ord reg) £1 Creole Petroleum5 C W Liquidating Co | 23 22½ 23% 10¼ 10¼ | 8,600 300 | 5% Jan 15% Jan | 7½ May 24¼ Mar | \$7 preferred |
| Croft Brewing Co | 16 ½ 16 3% 3% 3% | 1,900 | 10¼ Jan 32 Jan 1½ Jan | 10½ Jan H May 4 May | \$3 preferred |
| Crown Cent Petrol (Md)5 Crown Cork International A Crown Drug Co common25c | 3 ¹ / ₄ 3 ¹ / ₄ 8 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄ 1 ⁵ / ₈ 1 ³ / ₄ | 100 200 400 | 2¼ Jan 6% Mar | 4½ Mar 8¼ Jun 2 May | Grand Rapids Varnish 1 47% 57% 800 37% Jan 57% Apr Gray Mfg Co 5 7 71/4 400 31/4 Jan 71/2 May Great Atlantic & Pacific Tea— |
| 7% convertible preferred25 Crystal Oil Refining common\$6 preferred10 | 7/8 7/8 | 100 | 19¼ Jan ¼ Jan 6 Feb | 24 Feb 1½ Apr 15½ Apr | Non-voting common stock |
| Cuban Atlantic Sugar5 Cuban Tobacco common* Curtis Lighting Inc common2.50 | 22% 21% 22% | 47,700 | 11 Feb 1% Feb 2 May | 22 % Jun 3 ½ Apr 2 May | Greenfield Tap & Die - 8 8 8 4 1,200 5 1/2 Jan 10 Apr Grocery Stores Products common 25 4 4 4 4 4 200 1 1/3 Jan 4 7 6 May Gulf Oil Corp - 25 4 7 5 4 7 1/2 4 7 7 6 12,300 3 7 3 Jan 49 3 May |
| Curtis Mfg Co (Mo)5 | | | 9 Mar | 10 Mar | Gulf States Utilities \$5.50 pfd 108½ 108½ 10 102½ Jan 108½ Jun 86 preferred 112½ 112½ 20 107½ Mar 114 May Gypsum Lime & Alabastine 4½ Mar 5% Jun |
| Darby Petroleum common5 Davenport Hosiery Mills | 16% 1634 173% | 700 | 8½ Jan 15 Jan | 18 May 18 Apr | Н |
| Dayton Rubber Mfg 1 Class A convertible 35 Dejay Stores 1 | 18¾ 18½ 19 32 32 | 1,300 40 | 11¾ Jan 24½ Jan 3⅓ Jan | 19 Jun 33 Apr 5 Apr | Hall Lamp Co |
| Dennison Mfg class A common | 35% 35% 35% 59½ 59½ | 100 50 | 1¾ Jan 50 Jan 110 Feb | 4¼ Jun 59½ Jun 111 Mar | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ |
| Derby Oil & Refining Corp com A convertible preferred Detroit Gasket & Mfg 10666 preferred | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,000 | 1¼ Jan 62½ Jan x8¾ Jan | 3% May 72 May 13 Apr | Hat Corp of America B non-cot com_1 51/4 51/4 51/8 500 31/2 Jan 6 May Hazeltine Corp 32 32 32 100 191/2 Jan x331/4 May |
| 6% preferred20 Detroit Gray Iron Foundry1 Detroit Mich Stove Co common1 | 1½ 1½ 4 3½ 4 | 500 | 18 Mar 34 Jan | 19½ Apr 1% Mar | Hearn Dept Stores common 5 3% 3% 4½ 800 1½ Jan 4% May 6% convertible preferred 50 - 31 Jan 44 Jun Hecla Mining Co 250 6¾ 6¾ 7¼ 3,800 4¼ Jan 7% Apr Helena Rubenstein 10% 10% 10% 50 6% Jan 11½ May |
| Detroit Steel Products 10 De Vilbiss Co common 10 7% preferred 10 | 4 3% 4 - 19 19 | 1,300 100 | 2 Jan 14 % Jan 24 Jun | 4½ May 19½ May 30¾ Mar | Class A 9 Jan 11% May Heller Co common 2 8% 9 200 6 Jan 9 Mar |
| Diamond Shoe common 5 Divco-Twin Truck common 1 Dobeckmun Co common 1 | 10 934 10 6 7 | 150 1,800 | 1034 Mar 9 Jun 334 Jan | 10 ³ / ₄ Mar 10 Jun 7 Jun | Preferred |
| Dominion Bridge Co Ltd | 8 ³ / ₈ 8 ³ / ₈ | 200 | 5% Jan 21½ Jan 7½ Jan | 9% May 21½ Jan 8% Feb | Hole (R) & Co class A10 _ 2478 2478 2478 26 600 155% Jan 295% May Hollinger Consolidated G M5 8½ 8¼ 8% 2,900 6% Jan 10½ Apr |
| Driver Harris Co | - 69 69 - 30 31 | 25 150 — | 56¾ Jan 24 Jan 66 Jan | 69¾ Jun 31 Jun 76 Apr | Holophane Co common |
| Duro Test Corp common 1 Duval Texas Sulphur | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,000 200 | 2 1/8 Jan 1 1/8 Jan 8 Jan | 4 Mar 2% May 11% Apr | Horn (A C) Co common 1 3½ May 3½ May Horn & Hardart Baking Co 26½ 26% 550 23¼ Feb 27% Apr |
| Eagle Picher Lead10 | E | 5,600 | P17 You | | 5% preferred100108½ Apr 113 Jan Hubbell (Harvey) Inc514% Jan 20¾ Jun Humble Oil & Refining |
| East Gas & Fuel Assoc common | 25% 25% 234 5714 58 x3614 x3614 x37% | 1,500 500 1,275 | 7¼ Jan 18 Jan 42 Jan 19¾ Jan | 13½ May 2% May 59¾ Apr 38¼ Jun | Hummel-Ross Fibre Corp |
| Eastern Malleable Iron 25 Eastern States Corp 87 preferred series A | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,000 1,000 | 20 Jan 1/4 Jan 10 1/4 Jan | 25½ Mar 1¼ May 24% May | V t c for 1st preferred. 1 20 20 22 550 8 Jan 22½ Jun Hydro-Electric Securities. 6 4½ 4½ 300 1 Jan 4½ Jun Hygrade Food Products 5 8½ 7¾ 8½ 3,400 3¾ Jan 8½ Jun |
| \$6 preferred series B Eastern Sugar Associates— \$5 preferred v t C1 Easy Washing Machine B | 24 1/4 22 1/2 24 1/2 40 39 1/4 41 | 1,350 690 | 10¼ Jan 31½ Jan | 24% May 42 Apr | \mathbf{I} |
| Economy Grocery Stores Electric Bond & Share common 5 | 51/4 51/4 6 73/8 7 71/8 | 3,500 75,800 | 2¾ Jan 12 Apr 2 Jan | 6¼ Jun 13 Mar 9½ May | Illinois Iowa Power 30 |
| \$5 preferred | 65 % 65 66 ½ 28 ½ 28 ½ | 1,600 6,000 1,055 | 42 Jan 43¾ Jan 7 Jan | 65½ May 71 Apr 30 May | Illinois Zine Co |
| Option warrants1 Electrographic Corp1 Elgin National Watch Co15 | 136 156 136 156 30½ 30½ 30½ | 1,800 | 5½ Feb | 2% May 8 Apr | Imperial Oil (Can) coupon • 12 12% 2,600 10 Jan 12% Jun Registered • 12% 11% 12% 1,800 9% Jan 12% Jun Imperial Tobacco of Canada 5 - 9% Jan 10% Apr 4 10% |
| Emerson Electric Mfg4 Empire District Electric 6% pfd100 Empire Power participating stock• | 9 8½ 9 94 94 96 | 100 6,500 150 | 26 Jan 4¾ Jan 88 Feb 29 Mar | 30½ Jun 9½ May 96 May | Imperial Tobacco of Great Britain & |
| Emsco Derrick & Equipment 5 Equity Corp common 10c \$3 convertible preferred 1 | 11¼ 11¾ 1¼ 1¼ 1½ 31¼ 31¼ 32½ | 300 4,800 300 | 29 Mar 6¼ Jan 76 Jan 22¼ Jan | 34 May 12 ³ 4 May 1 ⁵ 8 May | Indiana Service 6% preferred100 25½ 24¼ 25½ 310 20 Feb 27½ May 7% preferred100 28 25 28 130 20½ Jan 31 May Industrial Finance v t c common11¼ 1¼ 400 ½ Jan 1¾ Mar |
| Esquire Inc | 5 ¹ / ₄ 5 ¹ / ₄ 5 ¹ / ₂ - 29 29 ¹ / ₄ - 15 ¹ / ₂ 15 ³ / ₄ | 1,200 300 300 | 2¼ Jan 25½ Jan | 35 May 5% Jun 30 Mar | 7% preferred10019¾ 19¾ 50 15% Jan 24¼ Mar Insurance Co of North America10 83 83 84¾ 1,550 69¾ Feb 84¾ Jun |
| | F | | 7 Jan | 17% May | International Cigar Machine |
| Fairchild Aviation 1 Fairchild Engine & Airplane 1 Falstaff Brewing 1 | 91/8 91/8 91/2 21/4 21/8 21/4 103/4 103/4 | 700 4,900 | 7¼ Jan 1½ Jan | 10% Mar 3 Mar | International Metal Industries A |
| Fansteel Metallurgical Fedders Mfg Co 5 Fire Association (Phila) 10 | 10¾ 10¾ 15¾ 17 5½ 6¼ | 300 1,600 900 | 7¼ Jan 10 Jan 3% Jan | 1034 May 1838 May 614 Jun | International Products new 10 9% 9% 9% 900 6½ Jan 9% Jun International Safety Razor B 1½ 1½ 1½ 1,600 ½ Mar 1% May |
| Florida Power & Light \$7 preferred_* Ford Motor Co Ltd— Am dep rcts ord reg£1 | 94 ³ / ₄ 93 ¹ / ₄ 94 ³ / ₄ 5 ¹ / ₈ 5 5 ¹ / ₄ | 300 2,000 | 57½ Jan 81½ Jan | 67 Jun 9434 Jun | International Utility class A |
| Class A non-voting Class B voting | 19¾ 19¾ 20⅓ 22 22 | 900 75 | 3¼ Jan 15¾ Jan 16¾ Jan | 6 May 20½ Apr 22 Jun | \$3.50 prior preferred |
| Ford Motor of France— Amer dep rcts bearer Fort Worth Stock Yards——— | | | 1¼ Mar 12¾ Jan | 2 May 23 % May | Interstate Power \$7 preferred 4 4 1/8 200 1 1/4 Jan 4 1/8 Apr Investors Royalty 1 1/6 1/6 600 1/4 Feb 1/2 Mar Iron Fireman Mfg voting trust ctfs 18 18 1/4 400 14 3/4 Jan 19 Mar |
| Foundation Indus Engineer— Common10c \$1.50 preferred1 | 3 3½ 15 15 | 200 10 | 1½ Feb 13½ May | 3½ May 15 Mar | Irving Air Chute 1 10 10¼ 900 7½ Jan 10¾ Apr Italian Superpower A 6 1 1¼ 1,000 ½ Jan 1½ May |
| Fox (Peter) Brewing Co | 26½ 24½ 26½ . 13¾ 13¾ | 200 150 | 15 Mar 2¼ Jan 11½ Mar | 26½ Jun 4% Mar 14% May | |
| Conv participating preferred 15 Fuller (Geo A) Co 1 \$3 conv stock | 14 13% 14¼ 41½ 41 42½ | 100 400 225 | 19% Jan 9 Jan 29 Jan | 22¼ Jun 15 Mar 44 Apr | Jacobs (F L) Co1 6½ .5 ½ 6½ 18,400 2½ Jan 6½ Jun Jeannette Glass Co2½ 2 2½ 1,700 1 Jan 2½ Mar Jersey Central Pwr & Lt 5½ % pfd_100 74¾ 74¾ 74¾ 25 66 Jan 78½ Apr |
| 4% convertible preferred100 | - 61½ 62 G | 100 | 45 Jan | 62 Jun | 6% preferred 100 85 85 60 69½ Jan 86½ Apr 7% preferred 100 - 79 Jan 97 Apr Julian & Kokenge Co 13¾ Jan 17¾ May |
| Gatineau Power Co common 5% preferred 100 Gellman Mfg Co common 200 | = 77 77 | 10 | 7% Mar 68% Jan | 7% Mar 80 May | $oldsymbol{K}$ |
| Gen Electric Co Ltd | - 2 2% 1 1¼ | 900 1,100 | 1 Jan % Jan | 23's Jun 15's May | Kansas Gas & Elec 7% preferred 100 121 121 10 115½ Jan 123 May Kennedy's Inc. 5 8½ 8½ 200 6½ Jan 85% May |
| 5% preferred series A10 General Fireproofing common | 15 1/4 15 15 1/2 | 1 500 | 9% Jan 2 Jan 7¼ Feb | 12½ Apr 4¼ May 8 May | Ken-Rad Tube & Lamp A 14 14% 350 5½ Jan 14¾ Apr Kings Co Lighting 7% pfd B 100 47 Jan x48 Mar 5% preferred D 100 32 Jan 37 May |
| Gen Gas & Elec \$6 preferred B | 15 ¼ 15 15 ½ 99 100 | 1,500 | 13¾ Jan 90 Apr | 16% Apr 107 Mar | Kingston Products 1 3% 3¾ 4 4,500 1½ Jan 4 Jun Kirby Petroleum 3¾ 4 400 1½ Jan 4½ May |
| For footnotes see page 2233. | | | , | | |

| lume 157 Number 4185 | | | | | | JRB EXCHANGE |
|---|-------------------------------------|--|-----------------------------|---|---|---|
| STOCKS New York Curb Exchange Week Ended June 11 | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Sin | ce January 1 | STOCKS Friday Week's Sales New York Curb Exchauge Last Rauge for Week Week Ended June 11. Sale Price of Prices Shares Range Since January 1 |
| Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common | en se | Low High | 1,100 100 | Low ½ Jan 13½ Apr | High 11 Apr 14 Jun | Par Low High Low High Navarro Oil Co |
| Kleinert (I B) Rubber Co 10 Knott Corp common 1 Kobacker Stores Inc. 6 Koppers Co 6% preferred 100 | 951/4 | 81/4 81/4 951/4 96 | 200 140 | 9½ Apr 4½ Jan 10 Feb 92 Jan | 10 Apr 8½ May 10 Feb 100¼ Mar | Nehi Corp 1st pfd |
| Kresge Dept Stores— 4% convertible 1st preferred100 Kress (S H) special preferred10 Kreuger Brewing Co1 | ر از روشیا آمار از روسیا آمار | 141/4 141/4 53/4 61/8 | 100 1,500 | 12¼ Mar 4½ Jan | 14 ³ / ₄ May 6 ¹ / ₈ Jun | New England Power Associates |
| Monges Brewing Co. | L. | | 1,500 | 478 Jan | 078 Juli | New England Tel & Tel 100 - 101¾ x103¼ 140 87½ Jan 107½ May New Haven Clock Co * - - - 4% Jan 9 Jun New Idea Inc common * 20½ 20 20% 1.800 13¼ Jan 20% Jun New Jersey Zinc 25 65 64 65% 2.100 57½ Jan 68¼ Mar |
| Lackawanna RR (N J) 100 Lake Shore Mines Ltd 1 | 37½ 11% | 37 39 11% 13 | 710 5,700 | 20½ Jan 8½ Jan | 39¼ Jun 14¾ Apr | New Mexico & Arizona Land 1 2% 2% 2¾ 5,700 1¼ Jan 3½ May New Process Co common * 28 Jan 31 Feb N Y Auction Co common * 2½ Yeb 4½ May |
| Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lane Bryant 7% preferred 100 | 31/4 | 3 % 3 % | 2,800 | 2 Jan 3¼ Feb 100 Feb 6¾ Jan | 4 ¹ / ₄ Apr 6 Mar 101 Feb 11 ¹ / ₄ May | N Y City Omnibus warrants 234 Jan 814 May N Y & Honduras Rosario 10 2414 2414 100 18 Jan 2416 May N Y Merchandise 10 1134 1134 100 1014 Mar 1134 Jun |
| Lane Wells Co common Langendorf United Bakeries class A Class B Lefcourt Realty common Convertible preferred | \equiv | | | 19½ May 2% Feb 3% Mar 12% Feb | 21 Jun 5¼ Mar 1% May 16½ May | N Y Power & Light 7% preferred_100 |
| Lehigh Coal & Navigation Leonard Oil Development 25 Le Tourneau (R G) Inc | 81/2 | 8 1/4 9 1/8 5/8 3/4 29 3/4 30 | 15,000 11,200 600 | 4¼ Jan 10 Jan 24¾ Jan 24¾ Jan | 9% May 3% May 30 Feb | N Y State Electric & Gas \$5.10 pfd_100 |
| Line Material Co | | 934 1058 | 3,100 600 | 7½ Jan 17½ Jan % Jan | 10% Jun 19% Mar 2½ May | 5% 1st preferred 100 68¾ 68¼ 70 475 54 Jan 72¼ Apr 5% 2d preferred 100 60½ 60½ 60½ 60½ 42 Jan 62 Apr Class A optional warrants 3/64 < |
| Locke Steel Chain 5 Lone Star Gas Corp new common 1 Long Island Lighting common 7 7% preferred class A 100 | 91/8 | 8 ³ / ₄ 9 ½ 1 ⁵ / ₈ 1 ½ 39 ½ 39 ½ | 5,100 3,500 25 | 12¾ Jan 6½ Jan 16 Jan 21½ Jan | 16½ May 9% Apr 2% Apr 42¼ May | Niagara Share class B common 5 5 5 5 5 5 5 6 5 7 5 5 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 7 6 |
| 6% preferred class B 100 Loudon Packing Louisiana Land & Exploration 100 | 375/8 1 1/8 1 71/4 | $35\frac{1}{8}$ $37\frac{5}{8}$ $1\frac{1}{8}$ $1\frac{1}{8}$ $6\frac{7}{8}$ $7\frac{1}{2}$ | 675 1,700 5,600 | 20 Jan 1 May 5½ Jan | 39 May 6% May 8 Mar | Nipissing Mines 5 136 142 800 34 Jan 14 May Noma Electric 1 448 448 200 34 Jan 442 Jun North Amer Light & Fower common 1 56 56 34 5.400 35 Jan 76 May |
| Louisiana Power & Light \$6 pfd | = | = = | = | 103 Jan 18½ Jan | 107% Apr 29% May | North American Rayon class A* 28½ 29½ 200 22¼ Jan 32¼ May Class B common* 29½ 29½ 100 23½ Jan 31½ May |
| Manati Sugar optional warrants | 2 ³ /a | A 134 238 | 6,200 | % Jan | 2% Jun | North American Utility Securities 1 1 100 ¼ Feb 1% Apr Northern Central Texas Oil 5 _ 6 6 500 4 Feb 6 Jun North Penn RR Co 50 |
| Mangel Stores \$5 convertible preferred Manischewitz (The B) Co Mapes Consolidated Mfg Co | 41/4 | 4 4 ½ 90 90 | 300 10 | 2% Jan 57 Jan | 4½ Feb 90. Jun 35. Jun | Nor Indiana Public Service 6% pfd_100 - 9434 97 50 82 Jan 97 Apr 7% preferred100 - 10834 10834 20 10214 Mar 10834 Jun Northern States Power class A25 6% 67% 71% 2.200 41% Jan 814 May Novadel-Agene Corp 25 2534 1,000 1634 Jan 271½ May |
| Marconi International Marine Com- munication Co Ltd Margay Oil Corp | - | | -53 | 2 Jan 11 Jan | 4 Mar 17 Apr | O |
| Marion Steam Shovel Mass Utilities Association v t c Massey Harris common | • | 5½ 63% 1% 1½ 8½ 8½ 8¼ | 600 | 3¼ Jan 3 Jan 4% Jan | 6½ May 2 Apr 8% Jun | Ogden Corp common |
| McCord Radiator & Mig B McWilliams Dredging Mead Johnson & Co Memphis Natural Gas common | 121/2 | 4 1/8 4 1/4 12 12 3/8 142 1/2 143 4 4 1/2 | 1,000 80 | 1¼ Jan 8 Jan 125 Jan 2¾ Jan | 4% May 13% May 145 Apr 4½ Jun | Ohio Edison \$6 preferred |
| Mercantile Stores common Merchants & Manufacturers class A Participating preferred | 1 | 34 34 | 50 == | 21 Jan 2 Jan 19 Jan | 34 Jun 6½ May 28 May | Oklahoma Natural Gas common15 |
| Merritt Chapman & Scott Warrants 6½% A preferred10 | 0 1021/2 | 73/8 8 1021/4 103 | 4,100 225 | 5 Jan 3a Jan 98¼ Jan | 85% Apr 11% May 108 Feb | Oliver United Filters B |
| Messabi Iron Co | c 5 | 1% 1% | - I | 1 Jan 1% Mar 28 Jan 108 Apr | 31½ Mar 109¾ Jun | P. P. Carlotte and C. Carlotte |
| Michigan Steel Tube 2.5 Michigan Sugar Co | 0 6½ 1½ | 6 61/4 | 1,100 | 4% Jan 5% Jan | % Mar 6% Apr 1% May | Pacific Car Co common |
| Preferred 1 Micromatic Hone Corp Middle States Petroleum class A vt c Class B vt c | 1 6 1/8 1 7 7/8 | 73/8 73/8 51/2 61/4 71/4 8 15/8 2 | | 638 Mar 438 Mar x3½ Jan 38 Jan | 7¾ Mar 6¼ Jun 8 Jun 2 Jun | Pacific Power & Light 7% pfd 100 73 Jan 95 Jun Pacific Public Service 5½ 5½ 100 3³4 Jan 5½ Jun \$1.30 1st preferred 18 18 100 155¼ Feb 18 Jun Page-Hersey Tubes common 72³4 Jan 84½ Apr |
| Middle West Corp common Midland Oil Corp \$2 conv preferred Midland Steel Products— | 5 81/4 | 81/4 81/2 | 5,800 | 4% Jan 8 Mar | 9¼ Apr 9% Feb | Pantepec Oil of Venezuela Am shs 61/4 6 63/8 31,800 33/4 Jan 61/2 May Paramount Motors Corp1 61/8 Mar 61/2 Apr Parker Pen Co10 14 Jan 231/2 May |
| \$2 non-cum dividend shares Midvale Co common Mid-West Abrasive 5 Midwest Oil Co | • 29 0 | 19 1/4 19 3/8 29 30 1/4 2 1/4 2 1/4 8 5/8 8 3/8 | 675 400 | 15% Jan 25½ Jan 1% Jan 6% Jan | 19½ Jun 35¼ Apr 2½ Apr 8% Jun | Parkersburg Rig & Reel1 18½ 18¼ 185 1,100 9¾ Jan 19 May Patchogue Plymouth Mills 28 Jan 35 Mar Peninsular Telephone common 30 32 100 28¾ Jan 32¼ Mar |
| Midwest Piping & Supply Mid-West Refineries Mining Corp of Canada | 1 . 2½. | 2½ 2¼ 1½ 1½ | 400 300 | 14 Jan 134 Jan 1 Apr | 19 Mar 23's Apr 13'4 Apr | \$1.40 preferred A25 |
| Minnesota Mining & Mfg Minnesota Pwr & Light 7% pfd10 Mississippi River Power 6% pfd10 | | 56¼ 57 90 90 | 400 | 50. Jan 90. Jun 100¾ Jan | 59 ¼ Mar 90 Jun 109 May | \$2.80 series preferred |
| Missouri Public Service common | 0 1 8% | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | | 5½ Jan 8 Jan 4% Jan 17 Jan | 7½ Apr 12 May 9 Mar 21¼ May | \$6 preferred 94 93 94½ 80 74¾ Jan 94½ Jun Penn Sugar Prop common 20 56 Mar % Mar |
| Monogram Pictures common Monroe Loan Society A Montana Dakota Utilities 1 | 1 3 1/8 1 0 | 3 3% 175 180 | | % Jan 1% Mar 5% Jan 163 Apr | 3¾ May 1% May 7¾ May 180 Jun | Pepperell Mfg Co |
| Montgomery Ward A Montreal Light Heat & Power Moody Investors partic pfd | • | 301/4. 301/4 | - | 21% Jan 20% Jan | 22½ Apr 31 Apr | Phila Electric Power 5% pfd25 31½ x32 |
| Mtge Bank of Col Am shs | 0 21/8 0 63/8 | 2 2 ¹ / ₄ 6 ³ / ₆ 17 17 | | 1½ Jan 4% Jan 13¼ Jan | 2½ Mar 6% Apr 18 Apr | Phoenix Securities common 1 20¾ 20½ 21% 4,800 8¾ Jan 22 Jun Cony \$3 preferred series A 10 56 % 56 ¼ 150 42½ Jan 56 % Jun Pierce Governor common 11½ 12½ 500 8⅓ Jan 12½ Jun Pioneer Gold Mines Ltd 1 1⅓ 1¾ 17% 9,400 1⅓ Jan 2½ Apr |
| Mountain States Tel & Tel10 Murray Ohio Mfg Co | 0 /2 12½ | 126 126 14¾ 15¼ 12⅓ 12¾ 8½ 8½ | 500 | 112½ Jan 9 Jan 10¾ Apr 4½ Jan | 126 Jun 15¼ Jun 14½ Mar 10% Apr | Pitney-Bowes Postage Meter |
| 6% preferred10 | 0 | | | | 69% Mar | Pittsburgh Metallurgical 10 13 14 250 10 |
| Nachman-Springfilled | | 14% 15 | 200 | 10 Jan | 15 Jun | Poterris Wining Co. 25c 1 1½ 25 12½ Mar 14½ Jun Polaris Mining Co. 25c 1 1½ 150 36 Poterris Wining Co. 25c 834 9 800 334 Feb 938 Apr |
| National Bellas Hess common National Breweries common National Candy Co National City Lines common | 1 1% | 13/8 13/4 251/2 251/4 | 61,200 | ⁵ Jan 25 May 18 Mar | 15% May 27 May 25½ Jun | Powdrell & Alexander 5 6 6 4 800 4 3 Jan 7 Apr Power Corp of Canada 9 x9 x9 1,200 5 ½ Jan x9 Jun Pratt & Lambert Co 27½ 273 27½ 350 19 Jan 27½ Jun Pratt & Lambert Co 13 3 4 13 5,000 ½ Jan 18 Feb |
| \$3 convertible preferred5 National Container (Del) National Fuel Gas | 0 51½ 1 11¾ • 11¼ | 24 ¹ / ₄ 24 ³ / ₅ 51 51 ¹ / ₇ 11 ³ / ₈ 12 ³ / ₇ 11 11 ³ / ₈ | 400 8 800 8 8,200 | 15% Jan 44½ Feb 9 Jan 8½ Jan | 25½ May 51½ May 12¾ May 12 Apr | Pressed Metals of America 1 6% 6% 71% 600 3% Jan 7% Mar |
| National Mfg & Stores common | 101 | 4 4 100 1/8 101 | 200 230 | 25% Mar 87½ Jan | 4 Jun 10 Jun | Producers Corp of Nevada. 1 16 17 18 1,400 4 Mar 795 Jun Prosperity Co class B - 634 755 1,400 4 Mar 795 Jun Providence Gas. 7 716 200 7 Jun 838 Mar Providence Colorado. |
| National Refining common National Rubber Machinery National Steel Car Ltd | 65/8 117/8 | 6½ 6¾ 11¾ 12¼ 44¾ 44¾ | 800 50 | 3 1/8 Jan 63/8 Jan 40 Feb | 7 May 13 May 44% Jun | 6% 1st preferred100 109 Apr 114 Jan 7% 1st preferred100 109 Apr 114 Jan Puget Sound Power & Light 112½ 111¾ 112¾ 1,000 101¾ Jan 113 Jun |
| National Sugar Refining National Tea 5½% preferred 12.5 National Transit 12.5 National Tunnel & Mines 12.5 | 121/2 | 19 1/4 20 1/4 8 8 12 1/2 12 1/4 1 1/8 1 7 | 50 800 8 100 | 9½ Jan 7 Jan 11 Jan 1% May | 21 May 8¼ Apr 13% Apr 2% Feb | \$5 prior preferred 70% 65¼ 70% 6,100 45¼ Jan 70% Jun 86 preferred 11 11 200 7½ Jan 13% Apr Puget Sound Pulp & Timber 11 11 1 200 7½ Jan 13% Apr Pule-National Co common 5 13¼ 13¼ 15 400 8½ Jan 15 Jun 10½ Jun |
| National Union Radio30 For footnotes see page 2233. | Oc 3 % | 3 1/8 4 | 500 | ³ / ₄ Jan | 4% Apr | Pyrene Manufacturing10 |

NEW YORK CURB EXCHANGE

| STOCKS New York Curb Exchange Week Ended June 11 Pa: | Friday Sale Price Last | | Sales Shares for Week | 18 A. L. 18 B. | ce January 1 | STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended June 11 Sale Price of Prices Shares Range Since Januar | |
|---|---|--|---|--|--|---|--|
| Quaker Oats common 6% preferred 100 Quebec Power Co | (| 87½ 90½ 153 153 | | 70 Jan 146 Feb | 92 Mar 156 Feb | Par Low High Low High Low High Stinnes (Hugo) Corp. 5 - | May Apr Jun Mar Jun May Apr |
| Radio-Keith-Orpheum option warrants Railway & Light Securities Voting common | 15% 1234 18 1314 114 26 16 414 1234 1234 1019 10196 67742 578 416 6 | 1% 2 12½ 12% | 22,500 | Jan 7½ Jan 7½ Jan 13¼ Jan 50 Mar 2½ Jan 1½ Jan 1½ Jan 1½ Jan 1¼ Jan 3 Jan 1¼ Jan 1¼ Jan ½ Feb 3¼ Jan 3% Jan 3% Jan 3¼ Jan 1¼ Jan 1¼ Jan | 21/4 Jun 12 % Jun 12 % Jun 19 Mar 19 Mar 19 Mar 11/2 Apr 27 Apr 12/2 Jun 13/4 Apr 21/8 Jun 21/8 May 22 Apr 24 May | Taggart Corp common 1 5 5 5 5 4 5 200 3 5 Mar 5 1 2 1 2 1 1 2 2 1 2 2 1 2 2 1 2 2 1 3 4 2 2 4 Mar 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | Mar May May Feb Apr May Jun Jun Jun May Jun Jun Jun Jun Jun Jun Jun Jun Jun Jun |
| St Lawrence Corp Ltd Class A \$2 conv pref. 50 St Regis Paper common 5 7% preferred. 100 Salt Dome Oil Co. 1 Samson United Corp common 1 Sanford Mills 5 Savoy Oil Co. 5 Schiff Co common 6 Schulte (D A) common 1 Convertible preferred 25 Scovill Manufacturing 25 Scranton Electric 86 preferred 8 Scranton Electric 86 preferred 8 Scranton Spring Brook Water Service 86 preferred 8 Scranton Spring Brook Water Service 86 preferred 8 Scullin Steel Co common 6 Securitles Corp General 1 Seeman Bros Inc 8 Segal Lock & Hardware 1 Seiberling Rubber common 8 Selby Shoe Co 8 Selected Industries Inc common 1 Convertible stock 5 \$5.50 prior stock 25 Allotment certificates 1 Sentry Safety Control 1 Serrick Corp class B 1 Seton Leather common 8 Shatuck Denn Mining 5 Shawinigan Water & Power 8 Shewin-Williams common 25 Shawinigan Water & Power 8 Shewin-Williams of Canada 8 Silex Co common 1 Simer Manufacturing Co 100 Singer Manufacturing Co 100 Solar Alreraft Co 1 Sons Manufacturing Co 11 Sons Manufacturing Co 11 Sons Manufacturing Co 11 Sons Manufacturing co 11 South Coast Corp common 1 South Penn Oil 25 | 6% 1% -2½ -1% 37½ 29 -11% 8¾ -1½ 67¾ -1½ 67¾ | 3% 4 176 36% 69% 69% 15% 29% 17% 29% 17% 29% 17% 29% 17% 29% 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23% 29% 11½ 12½ 66% 67% 68% 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 2,100 1,900 3,200 3,200 100 4,600 675 1,100 400 3,900 3,100 4,400 400 500 1,100 1,000 1,000 40 150 600 60 100 100 5,100 3,600 5,100 3,600 600 400 | 1% Apr 1½ Jan 1½ Jan 2½ Jan 2½ Jan 2½ Jan 2½ Jan 2½ Jan 1½ Jan 2½ Jan 17¼ Jan 44 Apr 17½ Jan 1 Jan 29% Feb 36 Jan 1¾ Jan 3¼ Mar 55 Jan 2¼ Jan 1¼ Jan 2¼ Jan 1¼ Jan 2¼ Jan 1½ Jan 2½ Jan 1½ Jan 2½ J | 2 May 4¼ May 137 Jun 8 Apr 2% Apr 25 Apr 35 Jun 25 Jun 25 Jun 25 May 1½ Apr 38 May 30¼ Jun 26 May 58 May 1½ May 24 May 1½ Feb 9% Jun 17 May 10 May 18 May 10 May 17 May 10 May 17 May 10 May 18 Apr 16 Jun 24 Apr 16 Jun 24 Apr 16 Feb 12 ¼ May 12½ Mar 241 Apr 15 May 15 May 16 Feb 12 ¼ May 16 Jun 17 May 18 May 18 Mar 18 May 1 | Udylite Corp | May Jun Jun Jun Jun Jun May Jun May Jun May May Jun May May Jun |
| Southwest Pa Pipe Line 10 Southern California Edison 25 5% original preferred 25 6% preferred B 25 5½% preferred series C 25 Southern Colorado Power class A 25 7% preferred 100 Southern New England Telephone 100 Southern Phosphate Co 10 Southern Pipe Line 10 Southern Pipe Line 10 | = = = = = = = 8½ | 31 32 41 41 29% 29% 1% 1% | 100 | 28% Mar 40 Jan 29% Jan 28% Feb % Jan 115 Mar 5% Apr 7% Jan | 32 Jun 43 1/4 May 31 1/2 May 29 % Feb 2 May 121 1/2 Jun 5 % Feb 9 Apr | Valspar Corp common 1 1% 1½ 1% 3,100 ¾ Jan 1% Ma \$4 convertible preferred 5 27¾ 28¼ 100 18 Jan 30 Mg Venezuelan Petroleum 1 7½ 7½ 7% 1,600 4½ Jan 7% Ma Viginia Public Service 7% pfd 100 68 68 20 44 Jan 71 Ma Vogt Manufacturing 9½ 9½ 9½ 100 7% Jan 9¾ Ma | lar lay lay |
| Southhand Royalty Co. 5 Spalding (A G) & Bros. 1 1 st preferred. 5 Spanish & General Corp. Amer dep rcts crd bearer. Amer dep rcts ord regis. 5 Spencer Shoe Corp. 5 Standard Brewing Co. 2.78 Standard Brewing Co. 2.78 Standard Brewing Co. 2.78 Standard Cap & Seal common. 1 Convertible preferred. 10 Standard Dredging Corp common. 1 \$1.60 convertible preferred. 20 Standard Oil (Ky). 10 Standard Oil (Ky). 10 Standard Power & Light. 11 Common class B. 1 Common class B. 1 Standard Products Co. 1 Standard Products Co. 1 Standard Tube class B. 1 Standard Tube class B. 1 Starrett (The) Corp voting trust ctfs. 1 Steel Co of Canada. 1 Sterling Bros Stores. 1 6% 1st preferred. 50 5% 2d preferred. 20 Sterling Aluminum Products. 1 Sterling Brewers Inc. 1 Stetling Inc. 1 Stetson (J B) Co common. 6 For footnotes see page 2233. | | 40 \\\ 9 9 \\\\ 9 \\\\ 9 \\\\ 8 | 10,400 600 350 600 13,500 500 5,000 150 500 25 | 6 % Jan 1½ Jan 23 Jan 36 Apr ½ Jan 22% Jan 76 Jan 1½ Jan 1½ Jan 12½ Jan 12½ Jan 12½ Jan 13 Jan 12½ Jan 16½ Jan 1½ Jan | 10½ May 4 May 100 1 May 16 May 18 May 16¼ Apr 17¼ Jun 112¼ Mar 2 May 16 May 18 May 18 May 100 112¼ Mar 2 May 100 112¼ Mar 3 May 100 112¼ Jun 112¼ Jun 112¼ Mar 12¼ May 100 112¼ Jun 112¼ May 110 112¼ Jun 111½ Jun 111½ Jun 11½ Jun 11½ Jun 11½ Jun 11½ Jun 11½ Jun 11½ May 11½ Jun 11½ May 11½ Jun 11¼ May 11¾ May | Waco Aircraft Co | pr p |

NEW YORK CURB EXCHANGE

| | | | N | EW | YORK | CI |
|--|--|--|---|---|--|--|
| BONDS New York Curb Exchange Week Ended June 11 | Interest Period | Last Sale Price | Week's Range or Friday's e Bid & Asked Low High | Sold | Range Sinc January 1 Low High | |
| American Gas & Electric Co.— 23/4s s f debs. 1950 33/4s s f debs. 1960 33/4s s f debs. 1970 Amer Pow & Lt deb 6s. 2016 Amer Writing Paper 6s. 1961 Appalachian Elec Pow 33/4s. 1970 | J-J J-J J-J M-S J-J J-D | 102½ 108¾ | Low High \$103\forall 104 107\forall 107\forall 107\forall 109\forall 109\forall 109\forall 109\forall 103\forall 103\fo | | 103% 104% 105 107% 107½ 110% 96 105% 88½ 93% 106% 1083 | 444444 |
| Amer Writing Paper 6s. 1961 Appalachian Elec Pow 3¼4s. 1970 Appalachian Pow deb 6s. 2024 Arkansas Pr & Lt 5s. 1956 Associated Elec 4½8. 1953 | J-J A-O J-J | 70% | \$124 \(\frac{1}{4} \) 127 108 108 \(\frac{3}{8} \) 68 \(\frac{1}{2} \) 70 \(\frac{5}{8} \) | 15 166 | 124½ 126½ 107% 109 46% 70% | 4 8. |
| Associated Gas & Elec Co— | F-A A-O F-A M-S J-J | 24½ 23¾ 23¾ 23¼ 23¼ 24 81¾ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 58 65 80 10 10 | 14% 25% 13% 25% 13% 25% 12% 25% 14 25% 72% 83 | 8 2 8 |
| Atlanta Cas Light 4½s. 1955 Atlantic City Elec 3¼s. 1964 Avery & Sons (B. F.) 58 without warrants. 1947 | M-S J-D | | 107% 107% \$101¼ | | 106¾ 108½ 99½ 100½ | |
| Baldwin Locomotive Works | M-8 J-D M-N Q-F A-O M-8 | 120 1151/4 105 | 114 % 115 ¼ 1118 ¼ 118 ¾ | 12 | 108% 127½ 114% 116 117½ 119 102¼ 104 103% 105 | 4 |
| Birmingham Electric 4½8 1968 Boston Edison 2¼s 1970 Broad River Power 5s 1954 Canada Northern Power 5s 1953 | J-D M-S M-N | 10434 | 102 ½ 103 102 ½ 103 104 ¾ 104 ¾ | 17 1 27 | 101% 103 103½ 105 85½ 993 | /4 |
| Central III El & Gas 3¾s | J-D J-J M-S J-J | 36 1/4 36 1/4 | 102 ½ 103 104 ¾ 104 ¾ 98 ½ 99 ½ ‡107 107 ½ 35 36 % 35 ½ 36 % ‡100 100 ½ 53 ¼ 55 | $ \begin{array}{r} \overline{10} \\ 43 \\ \overline{33} \end{array} $ | 105 1/4 1071 13 39 13 39 100 1001 45 1/2 573 | /2 /4 |
| Cincinnati St Ry 5½s A 1952 6s series B 1955 Cities Service 5s Jan 1966 Cony deb 5s 1950 Debenture 5s 1958 Debenture 5s 1969 Cities Service P & L 5½s 1952 5½s 1949 Connecticut Lt & Pr 7s A 1951 Coned Ges El Lt & Pr (Est) | A-O A-O M-S J-D A-O M-S M-N J-D M-N | 94 1/8 93 1/4 | 53¼ 55 \$1015% 103½ \$104½ 106 98 98 93% 94¼ 92½ 93¼ 93 93 93¾ 94% \$119 — | -5 311 33 1 92 31 | 100½ 103½ 103 104½ 89 98 84% 94 83% 93 84% 94 85 95 86 983 119 120 | /2 /2 /4 /4 /4 |
| Consol Gas El Lt & Pr (Balt)— 3 1/4s series N 1997 1st ref mtge 3 2 ser P 1969 1st ref mtge 2 2/4s ser Q 1976 Consolidated Gas (Balt City)— | J-D J-D J-J | | 109 % 110 108 109 ½ 104 104 | 5 | | % % /2 |
| Consolidated Gas (Balt City)— 1954 Gen mtge 4½s. 1958 Continental Gas & El 58. 1958 Cuban Tobacco 5s. 1944 Cudaby Packing 3¾s. 1955 | A-O F-A J-D M-S | | \$122½ 124 93% 94% \$81 83 102% 103¼ | | 121 1233 82 ¹ / ₄ 95 79 85 101 1033 | Vi y |
| Eastern Gas & Fuel 4s ser A 1956 Electric Power & Light 5s 2030 Elmira Water Lt & RR 5s 1956 Empire District El 5s 1952 Federal Water Service 5½s 1954 Finland Residential Mixe Bank | M-S F-A M-S M-S M-N | 891/8 | 88¾ 89¾ 98 99 123⅓ 123⅓ 104¾ 105¾ 105½ 106 | 96 | 79 90 87¾ 99 123½ 124 104 106 103 106 | |
| 6s-5s stamped 1961 Florida Power Co 4s ser C 1966 Florida Power & Lt 5s. 1954 Gatineau Power 334s A 1969 General Pub Serv 5s. 1953 Georgia Power & Light 5s. 1978 | M-S J-D J-J A-O J-J J-D | 107 1/4 105 1/2 97 1/4 98 1/2 | 105¼ 105¾ 97¼ 97½ 103½ 104½ | 28 17 5 | 104¼ 106 91¾ 97 97 104 | 1/8 1/2 1/2 |
| Glen Alden Coal 4s 1965 § A Gobel (Adolf) 4 ½ s ser A 1941 Grand Trunk West 4s 1950 Great Nor Power 5s stpd 1950 Green Mountain Pow 3 ¾ 1963 Grocery Store Products 1945 Guantanamo & West 6s 1958 § A Guardian Investors 5s 1948 | M-S M-S J-J F-A J-D J-D J-J M-N | 98½ 77½ 101⅓ | 98% 98% 98% 977 78% 98% 98% 98% 98% 109 101% 101% 57 57% 23% 23% | 128 9 1 4 7 | 90 % 98 57 78 91 98 108 % 111 98 ½ 101 78 88 44 57 19 ½ 24 | 1/2 1/2 1/2 1/2 1/2 1/2 1/2 |
| Houston Lt & Pwr 3½s1966 Hygrade Food 6s ser AJan 1949 6s series BJan 1949 | J-D A-O A-O | Ξ | 98½ 98½ 98½ 98½ | 3 1 | 91 99' 93 98 | 1/4 1/8 |
| Idaho Power 3¼s 1967 III Pwr & Lt 1st 6s ser A 1953 1st & ref 5½s series B 1954 1st & ref 5½s series C 1956 S f deb 5½s 1950 Idana Hydro-Elec 5s 1953 Indiana Hydro-Elec 5s 1953 Indiana Service 5s 1953 All Indiana Power 5s 1954 All Indiana Power Sec 1954 All Indiana Power Sec 1955 All Indiana Power Sec 1956 All Indiana Po | A-O A-O J-D J-D M-S M-N J-J F-A A-O M-N | 108 ¼ 106 % 105 ⅙ 89 ¼ 90 113 | 108 ¼ 108 ¼ 106 % 107 106 % 106 ½ 105 ½ 105 ½ 100 ¼ 100 ¼ \$102 ½ 103 ½ 89 90 89 90 113 113 107 % 107 % | 7 26 9 33 5 25 15 2 2 | 108 ¼ 111 104 ¾ 107 102 107 99 ½ 106 94 ¼ 101 101 103 80 ¼ 90 80 90 112 ½ 115 105 ¾ 108 | |
| 1955 | J-D F-A J-J J-J J-J M-S J-J | 28 ½ 28 28 28 28 ½ 84 ¾ 54 ¼ | 27 27 26 28 ½ ‡27 29 28 28 28 28 ½ 28 ½ 52 ½ 54 ¼ 104 % 104 % | 1 3 2 1 8 95 31 | 18 ½ 28 17 28 16 ½ 26 16 ½ 28 19 29 17 % 29 74 % 85 36 54 104 % 108 | 1/2 1/2 3/4 |
| AJacksonville Gas (stamped) 1942 Jersey Cent Pow & Lt 3½s 1965 Kansas Electric Power 3½s 1966 Kansas Gas & Electric 6s 2022 Kansas Power & Light 3½s 1969 Lake Superior Dist Pow 3½s 1968 Louisiana Pow & Lt 5s 1957 | J-D M-S J-D M-S J-J A-O J-D | 108½ | \$\frac{162}{108\%}\$ 108\% 108\% \$\frac{108}{4}\$ 109\$ \$\frac{123}{123}\$ \$\frac{123}{111\\\dagger}\$ 113\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | 28 -3 | 106¾ 106 122 123 112½ 113 108½ 109 | 3/4 1/2 |
| McCord Radiator & Mfg— 6s stamped | F.A M-S M-N J-J A-O M-S J-D J-D J-J M-N | | 107 107 ¹ / ₄ 110 ³ / ₈ 110 ³ / ₄ | | 105½ 108 103½ 106 106½ 109 103¼ 107 | 1/2 1/2 1/2 3/4 1/4 1/2 7/8 |
| Nassau & Suffolk Ltg 5s 1945 &∆National Public Service 5s ctfs 1978 Nebraska Power 4½s 1981 6s series A 2022 Nevada-California Elec 5s 1956 New Amsterdam Gas 5s 1948 New Eng Gas & El Assn 5s 1948 Conv deb 5s 1950 New England Power 3¼s 1961 New England Power Assn 5s 1948 Debenture 5½s 1953 Debenture 5½s 1954 | F-A F-A J-D M-S A-O J-J M-S J-D M-N M-N A-O J-D | 102 108 1/4 117 101 3/4 67 1/2 67 91 3/4 93 3/4 | 101½ 102 \$22 25½ 107¾ 108½ 116½ 117 1015% 102 \$113¼ 117 62¾ 67½ 62½ 67½ \$25% 67½ \$108½ 108% | 47 6 18 80 28 75 | 98 102 127% 26 107% 110 114 117 971/4 102 112% 114 497% 67 50 67 1071/4 109 761/2 92 | 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 |
| New Orleans Public Service— AIncome 6s series ANov 1949 | J-D | 105 | 105 105 | . , 1 | 1021/8 106 | |

| BONDS New York Curb Exchange Week Ended June 11 | Interest Period | Friday Last Sale Price | week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | January * |
|--|--------------------|------------------------------|--|--|--|
| N Y State Elec & Gas 334s1964 | M-N | | \$111 11134 | No. | Low High 111 112 |
| N Y & Westchester Ltg 4s2004 | J-J | | 106 106 | 4 | 105 107 |
| Debenture 5s1954 For Cont'l Utility 5½s1948 | J-J J-J | 817/8 | 115 1/4 115 1/4 80 1/4 81 1/8 | 1 20 | 115 1/8 115 1/2 |
| Northern Ind Public Service- | | | 1 | | 541/2 821/2 |
| 1st 3%s series A1969 | F-A | 1071/2 | 107 1071/2 | 7 | 107 10934 |
| Ogden Gas 1st 5s1945 Ohio Power 1st mtge 31/4s1968 | M-N | 106 | 106 106 | 5 | 106 108 |
| Ohio Power 1st mtge 31/4s1968 | A-0 | | 109 109 | 1 | 1071/2 1097/8 |
| 1st mtge 3s1971 | A-0 | . | 106 107 | 7 | 105½ 107 |
| Ohio Public Service 4s1962 | F-A | | 110 110% | 5 | 1091/4 1103/4 |
| Oklahoma Nat Gas 3¾s BAug 1955 Oklahoma Power & Water 5s1948 | F-A | | ‡107 107½ ‡101½ 102 | | 106½ 109 100¾ 101½ |
| | 14 60 | | | | |
| Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964 | F-A J-J | 104 | 103 ½ 104 1/8 135 42 | 18 | 101¾ 104½ 30½ 37 |
| Penn Central Lt & Pwr 41/281977 | M-N | | 105 105 14 | 15 | 102% 105% |
| 1st 5s1979 | J-D | 1061/4 | 106 1/4 106 1/4 | 6 | 105 107 107 1/2 |
| Pennsylvania Water & Power 3¼s_1964 3¼s1970 | J-J | | 11091/4 | | 108 109¼ 107¼ 109¼ |
| Philadelphia Elec Power 5½s1972 | F-A | | 113 1131/2 | 10 | 111 115 |
| Philadelphia Rapid Transit 6s1962 | M-S | | 1107 1081/2 | $\{1, \frac{1}{2}, \frac{1}{2}, \frac{1}{2}\}$ | 105 1061/2 |
| Portland Gas & Coke Co- | 1 7 1 | 0001 | | | |
| 5s stamped extended 1950 Potomac Edison 5s E 1956 | J-J M-N | 993/4 | 99¾ 100 ‡111½ 112 | 12 | 97½ 100½ 110½ 112 |
| 4½s series F1961 | A-0 | | 111% 112 | 4 | 111 112 |
| Power Corp (Can) 4½s B1959 | M-S | +-; | 91 911/4 | 10 | 77 911/ |
| Public Service Co of Colorado— 1st mtge 3½s———————————————————————————————————— | J-D | | 109 10934 | 17 | 1061/2 1093/4 |
| Sinking fund deb 4s1949 | J-D | | 1053/4 1053/4 | 7 | 1031/4 106 |
| Public Service of New Jersey— 6% perpetual certificates | M-N | 149 | 148 1/8 149 1/4 | 16 | 1381/2 154 |
| | | 100 100 | | , | |
| Queens Borough Gas & Electric— 5½s series A1952 | A-0 | | 891/4 90 | 22 | 79 90 |
| Safe Harbor Water 4½s1979 | | | | | |
| Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952 | J-D M-S | 109% | 1095/8 1095/8 \$128 130 | 3 | 108¾ 114 131 131 |
| ASchulte Real Estate 6s 1951 | J-D | | | | |
| Scullin Steel inc mtge 3s1951 | A-0 | 104 % | 91 1/2 93 | 12 35 | 851/2 93 |
| Shawinigan Water & Pwr 4½s1967 1st 4½s series D1970 | A-0 A-0 | 104% 104% | 103½ 104% 104 104% | 14 | 100% 104% 100½ 104% |
| Sheridan Wyoming Coal 6s1947 | J-J | | 1104 1/4 104 1/8 | day had | 1031/2 105 |
| South Carolina Power 5s1957 Southern California Edison 3s1965 | J-J M-S | 1051/4 | 106% 106% | 36 | 1031/2 1061/2 |
| Southern California Gas 31/4s1970 | A-0 | 105 74 | 105 1/8 105 1/4 108 1/4 108 1/4 | 10 | 102 % 105 ½ 106 ½ 108 % |
| Southern Counties Gas (Calif)— 1st mtge 3s1971 | | | | | |
| Southern Indiana Rys 4s1951 | J-J F-A | 67 | 1103½ 105¼ 64 68 | 21 | 103 105 52 ³ / ₄ 72 |
| | | | | | |
| Southwestern Gas & Elec 3 1/4s1970 Southwestern P & L 6s2022 | F-A M-S | | 1071/2 1071/2 | . 1 | 106¾ 108¼ 96½ 104 |
| Spalding (A G) deb 5s1989 Standard Gas & Electric— | M-N | | 1101 101½ 71½ 74 | 28 | 62 74 |
| Standard Gas & Electric- | A-O | P01/ | A | 977 | 641/2 821/2 |
| Standard Gas & Electric May 1948 | A-O | 80½ 80¼ | 19 0078 | 37 47. | 64½ 82½ 65 82½ |
| Debenture 6s1951 | F-A | 803/4 | 783/4 803/4 | 36 | 651/2 821/ |
| | J-D F-A | 80 1/2 | 78½ 80½ 79 80½ | 27 59 | 65 % 82 65 ½ 82 |
| Standard Power & Light 6s1957 | F-A | 801/4 | 79 801/4 | | 641/2 82 |
| AStarrett Corp inc 5s1950 | A-0 | 1 | ‡311/4 32 | | 24 32 |
| Standard Power & Light 6s. 1957 AStarrett Corp inc 5s. 1950 Stinnes (Hugo) Corp. 7-4s 3d stamped 1946 | J-J | | 18 18 | 5 | 121/8 25 |
| | | | C. Mark Market | | |
| Stinnes (Hugo) Industries— 7-4s 2nd stamped1946 | A-0 | | 1163/4 181/4 | | 131/2 25 |
| | | 1001/ | | | |
| Texas Electric Service 5s1960 Texas Power & Light 5s1956 | J-J M-N | 1081/4 | 108 108¼ 109 109½ | 43 14 | 105½ 108 107½ 1093 |
| 6s series A2022 | J-J | | ‡112 115½ | p | 111 115 |
| Texas Power & Light 5s 1956 6s series A 2022 Tide Water Power 5s 1979 Toledo Edison 3½s 1968 | F-A J-J | 99 | 99 99 ‡107 111 | 6 | 96¼ 100 107¾ 1093 |
| Twin City Rapid Transit 5½s1952 | J-D | 89 7/8 | 891/4 901/4 | 23 | 85 903 |
| United Electric N J 4s 1949 United Light & Power Co 15t lien & cons 5½s 1959 United Light & Power 15½s 1952 | J-D | 11916 | 112 1121/2 | 7 | 111% 112% |
| United Light & Power Co- | 1.0 | 11272 | | 100 | |
| 1st lien & cons 5½s1959 | A-0 | becalle . | 1071/2 1071/2 | 1 | 106% 109 |
| United Light & Pollways (Maine) | F-A | The second second | 101 1011/8 | | 96% 1017 |
| 6s series A1952 | A-0 | | 1171/8 1171/8 | 1 | 116 117% |
| Utan Power & Light Co- | F-A | | 98 9834 | | |
| 6s series A 1952 Utah Power & Light Co— 1st lien & gen 4½s. 1944 Debenture 6s series A 2022 | M-N | | 98 98% 101 102 | 20 | 95½ 98½ 96 102 |
| | | the train | | | and the second |
| Waldorf-Astoria Hotel 1954 △5s income debs 1954 Wash Ry & Elec 4s 1951 Wash Water Power 3½s 1964 1964 1964 | M-3 | 191/4 | 18 19 5/8 | 149 | 4% 24 108% 109½ 109 1103 102% 108½ |
| Wash Ry & Elec 4s1951 | J-D | 10.5 | 18% 19% \$109% 112 109% 109% 109% | | 10834 1094 |
| Wash Water Power 3½s1964 West Penn Electric 5s | J-D A-O | · | 109% 109% | 1 | 109 1103 |
| West Penn Electric 5s2030 West Penn Traction 5s1960 | J-D | | 109 4 109 4 1108 109 1110 116 | gave week | 110 1187 |
| Western Newspaper Union— 6s unstamped extended to 1959 | 1 | | | | |
| 6s unstamped extended to 1959 | F-A F-A | | 975% 98 81 82 90 90 | 6 | 85½ 98 63¼ 82 75 95 |
| §AYork Rys Co 5s stpd 1937 AStamped 5s 1947 | J-D | | 90 90 | 1 | 75 95 |
| AStamped 53 1947 | J-D | 901/4 | 89 901/4 | 22 | 73% 95 |

Foreign Governments & Municipalities

| BONDS New York Curb Exchange Week Ended June 11 | Interest Period | Friday Last Sale Price | or Fr | iday's | Bonds . | Range | Since ary 1 |
|---|--------------------|---|--------|--------|---------|-------------|----------------|
| | | | Low | High | No. | Low | High |
| Agricultural Mortgage Bank (Col)— | | 1 Table 1 | | | and the | | |
| Δ20-year 7sApril 1946 | 4-0 | , 10x | 152 | | | | |
| Δ20-year 7sJan 1947 | J-J | | 152 | | | 46 | 52 |
| Bogota (see Mortgage Bank of) | 1.4.4. | | 1. 171 | | | | 1 1 X |
| ACauca Valley 7s1948 | J-D | Wat 21 18 | 21 1/8 | 211/8 | 5 | 141/4 | 23 1/2 |
| Danish 5½s1955 | M-N | <u> </u> | 51 | 51 | 6 | 443/4 | |
| Extended 5s1953 | F-A | 521/2 | 521/2 | 521/2 | 2 | 42 | 521/2 |
| Danzig Port & Waterways- | | registration | | | | N. 67 A. N. | To Sal |
| △External 6½s stamped1952 | J-J | | 114 | 25 | | 10 | 15 |
| △Lima City (Peru) 6½s stamped_1958 | M-S | 11744 | 19% | 19% | 3 | 111/2 | 201/2 |
| \(\text{Maranho} \) 7s1958 | M-N | | 128 | 30 | - | 20 | 35 |
| \(Medellin 7s stamped1951 | J-D | | 1231/4 | 241/4 | | 161/4 | 243/4 |
| Mortgage Bank of Bogota 7s1947 | | 7.1 | | 2.1 | | | |
| ΔIssue of May 1927 | M-N | | 136 | | | 32 | 363/4 |
| ΔIssue of Oct 1927 | A-0 | | ‡36 | | - | 32 | 35 |
| AMortgage Bank of Chile 6s1931 | J-D | | ‡20 | 25 | | 18 | 201/2 |
| Mortgage Bank of Denmark 5s1972 | J-D | | 49 1/8 | 497/8 | 7 | 45 | 49 1/8 |
| 10E0 | M-8 | | ‡33 | 35 | | 221/2 | 351/2 |
| AParana (State) 7s1958 | J-J | 233/4 | 233/4 | 233/4 | 1 | 17 | 30 /2 |
| ARio de Janeiro 6½s1959 | J-D | 81/4 | 63/8 | 83/8 | 317 | 21/2 | 91/2 |
| ΔRussian Government 6½s1919 Δ5½s1921 | J-J | 73/4 | 63/8 | 83/8 | 237 | 23/4 | 91/8 |

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. ‡Friday's bid and asked prices; no sales being transacted during current week. △Bonds being traded flat. §Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

Baltimore Stock Exchange June 5 to June 11 both inclusive, compiled from official sales lists Friday Week's Sales

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Ran | ge Since | January 1 | |
|--------------------------------------|------------------------------|------------------------------|-----------------------------|--------|----------|-------------|----|
| | Sale I lice | | Suares | | | | |
| Arundel Corporation | | Low High | | Lo | | High | |
| Attitudes Corporation | | 18 181/4 | 134 | 16 | Jan | 19 Ma | r |
| Baltimore Transit Co common vtc | | 2.60 2.95 | 1,987 | 1.00 | Mar | 2.95 Ju | n |
| 1st preferred v t c100 | | 101/2 115/8 | 924 | 9 | Jan | 12% Jan | n |
| Consol. Gas Elec Light & Power com_ | anie linia | 6134 6134 | 50 | 571/2 | Jan | 62% May | v |
| 41/2% preferred B100 | - | 119 120 | 37 | 11434 | | 120 Jui | |
| Eastern Sugars Assoc com v t c1 | | 91/4 93/8 | 400 | 61/4 | Jan | 9½ Fe | h |
| | | 0 /4 0 /6 | 100 | 0 /4 | oun. | 5 /2 FC | U. |
| Fidelity & Deposit20 | 10° mm. | 135 1/2 136 | 65 | | | 136 Jun | n. |
| Guilford Realty Co. 6% preferred_100 | | 60 60 | 122 | 581/8 | May | 60 Jui | n |
| Moore (Tom) Distillery25 | 1.161.59 | 371/2 371/2 | 4 | 27 | Mar | 371/2 May | v |
| Mt Vernon-Woodbury Mills com100 | | 3.75 4.00 | 218 | 1.80 | | 4.00 Jur | |
| Preferred100 | | 81 81 | 87 | 77 | Jan - | 84 Ap | |
| National Marine Bank30 | | 41 41 | 17 | 41 | Jun | 41 Jur | n |
| New Amsterdam Casualty2 | | 25 3/4 25 3/4 | 105 | | Jan | 261/2 Apr | |
| North Amer Oil Co1 | | 50c 50c | 100 | | Mar | 50c Jur | |
| Northern Central Ry50 | | 99 % 99 % | 100 | | Jan | 99% Jur | |
| U S Fidelity & Guar50 | | 321/4 33 | 744 | 293/4 | Jan | 33 Jun | |
| Western National Bank20 | - | 32 33 | 105 | | Jan | 34 May | |
| Bonds- | | | | | | | |
| Atlantic Coast Line Conn- | | | | | A Links | | |
| Certificates of indebt 5% | | 961/4 961/4 | \$300 | 901/4 | Jan | 961/4 Jun | |
| Baltimore Transit Co 4s1975 | - | 541/2 551/2 | 17.500 | | Mar | 56 Jun | |
| 5s series A1975 | | 64 641/4 | 6.500 | | Mar | 641/4 Jun | |
| 5s series B1975 | | 1021/2 1021/2 | 1,500 | 1001/2 | | 102 1/2 Feb | |

Boston Stock Exchange

| D02[01 | OLU | M MANUEL | ange | 101 | |
|--|-------------------|---|----------------------|--|--------------------------|
| June 5 to June 11 both | Friday | Week's | om official Sales | sales lists | |
| STOCKS— | Last Sale Pric | | for Week Shares | | ce January 1 |
| American Sugar Refining100 | | Low High 30% 31% | 40 | Low | High |
| American Tel & Tel100 | 1561/4 | 155 1/2 1563/a | 2,167 | 17% Jan 127% Jan | 32% Jun 156% Jun |
| American Woolen | | 7½ 8 27% 29% | 25 | 4 1/8 Jan | 8 1/8 May |
| | | | | 100 | 31% Apr |
| Bigelow-Sanford Carpet 6% pfd100 Bird & Son Inc | 1101/4 | 110 111 11% 11% | 79 20 | 104 Jan 9 Jan | 112 Apr 12% Jun |
| Boston & Albany RR100 | 96% | 96 98 | | 81 % Jan | 101 May |
| Boston & Albany RR 100 Boston Edison 25 Boston Elevated Ry 100 | 29 1/8 | 29 1/4 30 x66 3/4 68 | 4,075 | 24 Jan 621/4 Jan | 31 May |
| Boston Herald Traveler Corp | | 183/8 19 | | 14 Jan | 68 ¼ May 19 May |
| Boston & Maine RR- | | | AN 3500 | -27 F 5 5 W | |
| Boston & Maine RR | 283/4 | 43/4 43/4 283/4 321/2 | | | 53/4 Apr |
| 6% preferred100 | 2074 | 4 4 | 995 | 8% Jan 1½ Feb | 32½ Apr 4 May |
| Stamped 100 5% class A 1st preferred 100 Stamped 100 | | 6 6 | 1 105 | 11/8 Jan | 4 Apr |
| Stamped100 | 71/2 | 7% 8 | 822 | 2 Jan 1% Jan | 8 Jun 8½ May |
| 8% class B 1st preferred stpd100 7% class C 1st preferred stmpd_100 | 7 1/8 | 71/4 77/8 6 71/8 | 16 110 | 1 % Jan 1 % Jan 2 % Jan 2 % Jan | 8 1/2 May |
| 10% class D 1st preferred100 | | 71/4 73/4 | 110 | 4 1/2 Mar | 734 .11113 |
| Stamped100 Boston Personal Prop Trust | | 7½ 8¼ 14¾ 15 | 105 | 2½ Jan | 8 /2 Apr |
| Calumet & Hecla5 | 7 5/8 | 7% 8 | 496 | 11½ Jan 6½ Jan | 15½ Jun 9% Apr |
| Cities Service10 Copper Range Co | 65/8 | 15 1/8 17 1/4 6 5/8 7 | 70 140 | 3¾ Jan | 17% Jun |
| | 0 /8 | 078 1 | 140 | 4% Jan | 7% May |
| Eastern Gas & Fuel Associates— Common | | 23/8 23/8 | 35 | 3/4 Jan | 2¾ May |
| 4½% prior preferred100 | 563/4 | 563/4 571/2 | 78 | 42 Jan | 59 Apr |
| 6% preferred100 Eastern Mass Street Ry common100 | 371/2 | 36½ 37¾ 65% 7 | 111 | 19½ Jan | 373/4 Jun |
| 6% 1st preferred series A 100 | . mr | 109 109 | 110 | 2¼ Jan 98 Jan | 7 Jun 110 Feb |
| 6% preferred class B100 5% preferred adjustment100 | 431/4 | 43 1/4 44 1/2 16 3/4 18 | 250 1,265 | 25 Jan 6 Jan | 44½ Jun |
| Eastern SS Lines common | 103/8 | 9 103/8 | 2,690 | 834 May | 18 Jun 11 Apr |
| Economy Grocery Stores* Employers Group Association* | 12 31 1/8 | 12 12 31½ 31% | 125 113 | 12 Jun 27¼ Jan | 13 Mar |
| Engineers Public Service1 | | 63/4 71/4 | 170 | | 34½ Apr 7¾ May |
| First National Stores | 1 | 381/8 39 | 218 | 31% Jan | 39 Jun |
| General Capital Corp1 General Electric | | 31.55 31.55 | 75 | 26.08 Jan | 31.55 Jun |
| Gilchrist Company* | 53/4 | 37 1/8 38 1/8 5 3/4 5 3/4 | 1,525 | 30% Jan 4 Jan | 38% Jun |
| Gillette Safety Razor Co* | | 83/8 83/8 | 5 | 43/4 Jan | 6% Mar 9¼ May |
| ### ### ############################## | | 81c 90c 54 54 | 310 50 | 15c Feb 37 Jan | 1.00 May 54 Jun |
| International Button Hole Mach Co_10 | | | | V 12 3747 | |
| Isle Royale Copper15 | | 8 1/4 8 1/4 1 1/8 1 1/8 | 100 150 | 5 Jan 75c Mar | 81/4 Jun |
| Kennecott Copper * | | 31 1/8 32 1/4 5 3/4 5 3/4 | 1,262 | 28 1/8 Jan | 1¼ Feb 35¾ Apr |
| Lamson Corp (Del) commono Maine Central RR common100 | 5 | 5 51/4 | 340 300 | 3 Feb 2% Jan | 5 % Jun 6 % Apr |
| 5% preferred100 Mass Util Associates vtc1 | 11/8 | 30 31 1/4 1 1/8 1 1/8 | 70 | 121/4 Jan | 33 May |
| The state of the s | | | 201 | 12c Jan | 1% Apr |
| Narragansett Racing Assn Inc1 Nash-Kelvinator5 | 5½ 13% | 5 1/8 5 1/2 13 1/2 14 7/8 | 625 976 | 3% Jan 6¼ Jan | 51/2 Apr |
| New England Gas & Electric Assn- | 20 /8 | 1.21 1.00 | 910 | 6% Jan | 14% Jun |
| 5½% preferred New England Tel & Tel100 | 101 | 15 15 101 103 % | 10 395 | 12½ Mar | 15 Jun |
| New England Tel & Tel 100 N Y N H & Hartford RR 100 North Putte Mining | 11/4 | 11/4 11/2 | 216 | 86 Jan | 108¼ May 2% Mar |
| North Butte Mining2.50 | ' | 58c 65c | 1,335 | 24c Jan | 85c Apr |
| Old Colony RR100 | | 30c 30c | 20 | 15c Jan | 1.00 Mar |
| Pennsylvania RR50 Quincy Mining Co25 | 291/8 | 29 30 % 1 1/8 | 1,352 | 23½ Jan 66c Jan | 32 % Apr |
| Reece Button Hole Machine * Reece Folding Machine 10 | B74 MB | 10 10 | 5 | 8½ Jan | 13/4 Mar 10 Mar |
| | | 11/8 11/8 | 100 | 1 1/8 May | 11/2 May |
| Shawmut Assn. Stone & Webster Inc. | 95/8 | 11% 12% | 135 | 93/4 Jan | 12% Jun |
| Suburban Electric Securities common_* | | $9\frac{1}{2}$ 10 $2\frac{1}{2}$ 23/4 | 265 697 | 5% Jan 1¼ Feb | 10% May 3 Mar |
| Torrington Co (The) | 35 | 34 1/2 35 | 445 | 29 1/8 Jan | 35% May |
| Union Twist Drill5 | 321/2 | 321/2 321/2 | 120 | 29 1/2 Apr | 37 Feb |
| United Drug Inc | 71 1/8 | 125/8 14 71 721/8 | 200 | 7½ Jan 60½ Apr | 14 Jun |
| United Shoe Machinery Corp25 | 713/8 | 71 721/4 | 723 491 | 60½ Apr 63½ Jan | 72 1/8 Jun 72 3/4 May |
| 6% cum preferred 25 | | 45 1/4 46 40 42 1/2 | 112 | 421/2 Jan | 46 Apr |
| U S Rubber10 Utah Metal & Tunnel1 | *** | 30c 30c | 145 500 | 25% Jan 23c Jan | 43¼ Jun 48c Apr |
| Waldorf System Inc | 113/8 | $10\frac{7}{8}$ $11\frac{3}{8}$ $93\frac{5}{8}$ $94\frac{7}{8}$ | 145 | 23c Jan 7% Jan | 48c Apr 11½ May |
| BONDS— | | JU /0 JT /8 | 171 | 80% Jan | 97¼ Jun |
| Boston & Maine RR— | | | | | |
| Income mtge 41/2% series A1970 | | 54% 54% | \$6,000 | 40 1/8 Jan | 56 Jun |
| 4½s series A1948 Eastern Mass Street Ry— | - | 105 105 | | 103¾ Jan | 105 May |
| 6% series E1948 | | 1101/8 1101/8 | 5,000 | 110½ Jun | 110 1/8 Jun |
| | | | | | |

Chicago Stock Exchange

| June 5 to June 11 both | inclusive | c, compiled fr | om official | sales lists | |
|---|-------------------------|---|-------------------------|---|--------------------------------------|
| | Friday Last | Week's Range | Sales for Week | 1.4.4.4.4.7.1 | |
| STOCKS— | Sale Pric | | Shares | Range Sin | ce January 1 High |
| Abbott Laboratories common | | X611/8 621/8 521/4 521/4 | 84 50 | 41 % Jan | |
| Advanced Aluminum Castings 5 | | 10 10 4 1/8 4 1/8 13 13 1/8 | 400 50 850 | 6 Jan 25% Jan 11 Jan | 11 May 6¼ Apr 13½ Mar |
| Allied Laboratories common | | 16 16 16 16 16 16 16 16 16 16 16 16 16 1 | 450 100 | 2% Jan 11 Jan 12% Jan 23½ May 25½ Jan | |
| American Tubic Service preferred 100 | | 36% 37% 100 100 155% 156% | 590 | 90½ Jan | 103 1/4 May |
| Armour & Co common 5 | 51/2 | 53/8 53/4 191/2 203/4 | 1,071 4,650 1,700 | | 156% Jun 6 Apr 20% Jun |
| Asbestos Mfg Co common1 Athey Truss Wheel capital4 Automatic Washer common3 | 21/8 | $\begin{array}{cccc} 1\frac{5}{8} & 1\frac{3}{4} \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 1\frac{1}{4} & 2\frac{3}{8} \end{array}$ | 250 150 | 2 ³ / ₄ Jan | 1¾ Mar 6½ Jun 2¾ Jun |
| Aviation Corp (Delaware)3 | 5 ½ | 1 1/4 2 3/8 5 1/8 5 1/2 | 5,700 2,500 | 1/4 Jan 33/a Jan | 2% Jun 6½ May |
| Bastian Blessing common Belmont Radio Corp Bendix Aviation common 5 | 201/4 | 20 20 1/4 8 3/8 8 8/8 | 300 100 | 16 Jan 5¾ Jan | 2034 May 9½ Apr |
| Binks Mfg Co capital1 | Ξ. | 37% 38% 7% 7% 51% 51% | 365 600 250 | 34 Jan 45% Jan 4 Jan | 39¾ Mar 7% Jun 5% Apr |
| Bliss & Laughlin Inc common 5 Borg Warner Corp common 5 Brown Fence & Wire | 35 | 16¾ 17⅓ 33¾ 35¼ | 250 1,650 | 13½ Jan 26½ Jan | 17½ Mar 35¼ Jun |
| Common1 | | 3 31/8 121/2 121/2 | 450 50 | 1% Jan 12½ Jan | 3¼ Mar 15 Jan |
| Bruce Co (E L) common5 Bunte Bros. common10 Burd Piston Ring common1 | 7 | 16 ³ / ₄ 16 ³ / ₄ 20 20 | 50 20 | 12% Jan 11½ Feb | 1634 Mar 21 May |
| Butler Brothers | 91/2 | 4½ 4½ 9 9½ 25½ 25⅓ | 100 2,768 50 | 3¼ Jan 5¼ Jan 20% Jan | 4½ Jun 9½ May 25% Jun |
| Central Illinois Pub Serv \$6 pfd | 781/4 | 78 79 | 120 | 69¼ Jan | 83 Mar |
| Central & South West Util com 500 | 93/4 | 5/8 5/8 9½ 9¾ 1 1¼ | 1,000 300 2,150 | is Jan 6 Jan | 10 May |
| Prior lien preferred* Preferred* | 48 | 105 105½ 47½ 48 | 80 | 92½ Jan 92½ Jan 26 Jan | 1¼ May 106 May 49¼ May |
| Central States Power & Light pfd* Chicago Corp common1 | 8½ 3¾ | | 9,250 | 3¾ Apr 2 Jan | 9 1/8 May 4 1/4 Mar |
| Convertible preferred | | 42% 43 82 82 | 850 50 | 38¼ Jan 65¼ Jan | 44 ¼ Apr 82 Jun |
| Common capital & Chrysler Corp common 5 | == | 49 x50 80 821/8 | 20 308 | 42 Mar 67½ Jan | 50 Jun 82 1/8 Jun |
| Cities Service Co. common10 Commonwealth Edison common25 Consolidated Biscuit common1 | 15 % 24 1/8 5 1/8 | 15 3/4 17 1/4 23 3/4 24 1/4 | 1,950 7,850 | 3¾ Jan 21¼ Jan | 18 May 24 % Jan |
| Voting trust crtf pfd part shares_50 | 15 | 4 ³ / ₄ 5 ¹ / ₄ 15 15 | 2,550 160 | 2½ Jan 10¾ Jan | 5¼ May 16¼ Apr |
| Crane Co common25 Cudahy Packing common30 | 21 % | 3 % 3 % 21 22 % 10 1/2 20 1/2 | 150 1,498 | 14% Jan | 16¼ Apr 3% Mar 22% Jun |
| Cunningham Drug Stores21/2 | 221/2 | 19½ 20¼ 95 95 21½ 22½ | 300 170 500 | 10½ Jan 83 Jan 17 Feb | 201/4 Jun 961/2 Apr 221/2 Jun |
| Dayton Rubber Manufacturing com_1 | | 2 2 18½ 19 | 600 | 1% Mar 11% Jan | 2 Feb 19 Jun |
| Decker (Alf) & Cohn pref 100 Deere & Co common 5 Dodge Mfg Corp common 5 | 123/8 | 73 73 37 38½ 12½ 12¾ | 200 550 | 42 Jan 26% Jan 10 Jan | 76 May 38½ Jun |
| Electric Household Util Corp5 Elgin National Watch Co15 | 63/4 | 6 % 6 % 30 ½ 30 ½ | 1,450 250 | 3% Jan 23 Jan | 1334 Apr 678 Apr 3012 Jun |
| Fairbanks Morse common Fitz Simons & Connell Dredge & Dock Co common * | 121/4 | 39 % 39 % 12 ¼ 12 ¼ | 300 | 33% Feb | 4136 Mar |
| Four-Wheel Drive Auto 10 Fox (Peter) Brewing common 5 Fuller Mfg Co common 1 | 72.0 | 10 ³ / ₄ 11 ³ / ₈ 26 ¹ / ₂ | 350 200 | 6¾ Jan 15 Mar | 12¼ May 12¾ May 26½ Jun |
| General Amer Transport common5 | 51/4 | 5 1/4 5 1/2 49 7/8 50 | 900 | 3% Jan 37% Jan | 5½ May 51% Jun |
| General Finance Corp common1 General Foods common | 3 1/8 | 3 1/8 4 40 1/2 41 3/8 | 600 143 | 2 Jan 34¼ Jan | 41/4 May 413/8 Jun |
| General Motors Corp common 10 General Outdoor Adv common Gillette Safety Razor common | 55 | 54 55 % 4 ¾ 4 ¾ 9 9 | 1,850 25 25 | . 3 1/4 Feb | 55% Jun 5% May |
| Goldblatt Bros Inc common | 381/4 | 6 6 381/8 387/8 | 200 268 | 4% Jan 4½ Jan 25 Jan | 9 May 6¼ May 39 Jun |
| Gossard Co (H W) common Great Lakes Dr & Dk com Hall Printing Co common 10 | 131/4 | 12 % 13 ¼ 19 ½ 19 ½ 19 % | 450 550 | 10 Jan 17% Jan | 13¼ Jun 21 Apr |
| Harnischfeger Corp common 10 Heileman Brewing capital 1 | 91/2 83/4 | 17% 17% 9½ 9½ 8¾ 8¾ | 35 50 100 | 12¼ Jan 7¼ Jan 6 Jan | 1738 Jun 1014 Apr |
| Hormel & Co (Geo A) common* Houdaille-Hershey class B* | | 33 33 15% 16 | 100 375 | 30 Jan 10 Jan | 9 May 33 May 161/4 Jun |
| Hubbell Harvey Inc. common5 Hupp Motor Car common1 | | 20 20 21/8 | 50 40 | 15½ Jan it Jan | 20½ May 2% May |
| Illinois Central RR common100 Independent Pneumatic Tool v t c* | 14 5/8 22 1/4 | 14 14 ³ / ₄ 22 22 ¹ / ₄ | 411 150 | 7¾ Jan 19 Jan | 163/4 May 233/4 May |
| Indiana Power & Light common * Inland Steel Co capital International Harvester common * | 15 % 70 ¾ | 15½ 16 68% 69¾ 69¾ 70¾ | 165 55 940 | 11½ Jan 63 Jan 57 Jan | 171/8 May 735/8 Mar 703/4 Jun |
| Interstate Power— \$7 preferred Jarvis (W B) Co capital 1 | | 31/4 31/4 | 10 | 1¼ Mar | 3% Apr |
| Katz Drug Co common 1 Kellogg Switchboard common * | 14 1/4 | 14 1/4 14 5/8 4 3/4 4 7/8 8 8 3/8 | 610 200 3,450 | 9½ Jan 3¼ Jan 5% Jan | 14% May 5 May |
| 5% preferred100 Kentucky Utilities— 6% preferred100 | 97 | 97 97 | 100 | 97 Jun | 8% Jun 97 Jun |
| Junior cumulative preferred50 | | 99 100 471/8 481/2 | 70 60 | 96 Feb 41 Jan | 100 Jun 48½ May |
| La Salle Ext Univ common 5 Leath & Co common * | === | 11/8 11/8 37/8 37/8 | 200 300 | % Feb 2% Mar | 1½ Mar 3% Jun |
| Leath & Co common Cumulative preferred Libby McNeill & Libby common 7 Lincoln Printing \$3.50 preferred | 81/8 | 28 28 1/4 7 5/8 8 3/8 13 5/8 13 5/8 | 450 18,950 20 | 24% Mar 5 Jan 9½ Jan | 28 1/4 Jun 83/8 Jun 16 1/4 Mar |
| Lindsay Light & Chemical common * | | 15% 15% 43% 43% | 150 | % Jan 2% Jan | 13/4 May 43/4 May |
| Line Material Co common 5 Liquid Carbonic common 4 Loudon Packing common 6 | 101/8 | 101/8 101/8 201/2 207/8 e11/4 11/4 | 200 110 200 | 7½ Feb 15% Jan e1 May | 10 1/8 Jun 20 1/8 Jun |
| Lynch Corp. common5 | | 251/2 251/2 | 50 | 19 Jan | 6½ Mar 27¾ Jun |
| Marshall Field common Masonite Corp. common McCord Rad & Míg Co class A | 151/2 | 15 1/4 15 5/8 40 7/8 41 7/8 24 7/8 26 1/4 | 1,345 60 290 | 10 Jan 32% Jan 13 Jan | 15% Jun 41% Jun |
| Merch & Manufacturers Sec— Class A common1 | 55/8 | 5 5 5 5 7/8 | 1,850 | 1% Jan | 27½ May 6% May |
| \$2 cumulative part preferred ** Mickelberry's Food Prod common 1 ** Middle West Corp capital 5 | 28 43/8 81/8 | 26 28 3 1/8 4 3/8 8 1/8 8 1/2 | 140 750 3,800 | 19 Jan 3% Feb | 28 Jun 4½ Mar |
| Midland United conv nfd * | 121/2 | 12 12½ 18 16 | 1,400 3,100 | 4½ Jan 8% Jan ¼ Mar | 9 1/8 Apr 13 May 1/4 May |
| Common Midland Utilities 6% preferred class A 1 7% prior lien 190 7% preferred class A 1 | - | 1/2 1/2 51/2 51/2 | 400 100 | 1/4 Feb | 5/8 May |
| Miller & Hart— | | 1/2 1/2 | 100 | 2 Jan ½ Jan | 7 May % May |
| Common stock vtc | | 2 2 1/8 10 1/4 10 1/4 5 3/8 5 1/2 | 2,700 50 200 | 1 Jan 8% Jan | 2½ May 11½ May |
| Modine Manufacturing common* Monroe Chemical. | | 271/2 271/2 | 100 | 4 Feb 22 Jan | 5½ Jun 28¾ May |
| Preferred* | - | 41 41 | 120 | 36 Feb | 41 Apr |

OTHER STOCK EXCHANGES

| STOCKS— | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since | |
|--|--|--------------------------------|-----------------------------|------------------------------|------------------------|
| Par | 1.0 | Low High | of the second | Low | High |
| Vantgomery Ward & Co. common | 461/2 | 46½ 48 1/8 1¼ 1¼ 13½ 15 | 1,133 15 | 33% Jan 1¼ Mar | 48½ Jun 15 Mai |
| animun suring illed common | | 13 1/2 15 | 350 | 10 Jan | 15 Jun |
| lational Cylinder Gas common | 14 | 13 1/8 14 1/4 | 475 | 934 Jan | 14% May |
| lational Pressure Cooker common2 | | 85/8 85/8 | 50 | 47/8 Jan | 85/8 Jun 351/2 Jun |
| Vational Standard common10 Noblitt-Sparks Ind Inc capital5 | 11 41. 11. 11. | 35 1/4 35 1/2 36 36 7/8 | 200 305 | 26½ Jan 23% Jan | 36 % Jun |
| orth American Car common20 | | .18 18 | 450 | 8% Jan | 18 /2 Jun |
| Northwest Airlines Inc. common | | 1934 1978 | | 14% Apr | 20 1/4 May |
| Northwest Bancorp, common* | | 141/4 141/2 | 100 | 10¾ Jan | 14% Apr |
| Frior lien preferred100 | | 92 94 | 30 | 56, Jan | 99 Mai |
| Omnibus Corp common6 | 71/4 | 71/4 73/8 231/2 231/2 | 650 | 4½ Jan 14½ Jan | 8 % May 24 May |
| Parker Pen Co common10 Penbody Coal common B5 | 41/4 | 4 1/8 5 | 50 3,850 | 23/8 Feb | 5 Jun |
| 6% preferred100 | 86 | 843/4. 861/2 | 310 | 70 Feb | 861/2 Jun |
| 6% preferred100 ennsylvania RR capital50 eoples Gas Lt & Coke capital100 | 291/4 | 28 1/8 31 3/4 55 1/2 58 3/8 | 882 439 | 23½ Jan 46¼ Jan 4¼ Jan | 33 May 58% Jur |
| Poor & Co class B | _ | 12 123/4 | 250 | 4¼ Jan | 12% Jur |
| otter Co (The) common1 | == | 21/8 21/8 | 150 | % Jan 6½ Jan | 23/4 May |
| Process Corp common | 12½ 2¾ | 12½ 13% 2¼ 2¾ | 201 | 6½ Jan 1¾ Feb | 13 1/8 Jur 23/4 Jur |
| | 2/4 | 2½ 2¾ 88½ 90½ | | C. C. P. C. C. C. | 92 Mai |
| Quaker Oats Co common50c | 133% | 123/8 133/8 | 150 | 2½ Jan | 13% Jur |
| 6% preferred5 | | 27/8 31/8 | 750 50 | 1% Jan 14 Jan | 3½ Ap 19¾ Ma |
| eliance Manufacturing Co common_10 collins Hosiery Mills common4 | | 1834 1834 534 534 | 100 | 5 Mar | |
| angama Floatria Co common | <u> </u> | 20 1/2 21 1/8 | 700 | 19 Jan | 21% Ma |
| chwitzer Cummins capital1 | | 131/2 131/2 | 50 | 19 Jan 7% Jan 59½ Jan | 14 Ma |
| chwitzer Cummins capital 1ears Roebuck & Co capital errick Corp class B common 1 | -4 | 765/8 78 4 4 1/8 | 758 1,150 | 3 Mar | 78 Ma 4½ Ja |
| | | 161/4 161/2 | 150 | 3 Mar 9% Jan | 17½ Ju |
| Preferred 30 inclair Oil Corp 5 | 7 | 04 04 | 10 | | 34½ Ma |
| inclair Oil Corp | 10 % | 10 % 11 22 ½ 24 | 1,100 650 | 10¼ May 22½ Jun 3 Jan | .11 /8 Jul |
| outh Bend Lathe Works capital5 piegel Inc. common2 | 221/2 | | 1,100 | 3 Jan | 61/4 Ma |
| t Louis National Stockvards cap | 7 <u>5</u> | 501/2 503/4 | 20 | 42 Jan | 503/4 Jul |
| standard Dredging common1 | | 2/4 2/8 | 650 | 1½ Jan 13 Jan | 23/4 Ap |
| Preferred20 | | 16 16 33½ 35⅓ | 150 541 | 281/4 Jan | 16 Ma 35 % Jui |
| sterling Brewers Inc common1 | 33/4 | 31/4 33/4 | 450 | 28¼ Jan 1½ Jan | 3 3/4 Jui |
| Stewart Warner Corp common5 | | 141/4 141/2 | 455 | 7 Jan | 14½ Jui |
| Sundstrand Machine Tool common5 swift & Co capital25 | 15½ 26¾ | 15½ 16¼ 25¾ 27 | 1,300 1,210 | 14 1/8 Jan 22 3/8 Jan | - 18¾ Ma 27 Jui |
| Swift International capital15 | 20 74 | 333/4 345/8 | 680 | 29 Jan | 35½ Ap |
| Cexas Corp capital25 | 4,144 | 491/2 52 | 367 100 | 42 Jan 8¼ Feb 8 Jan | 52 Jun |
| Thompson (J R) common2 Frane Co (The) common25 | 121/2 | 12 12 121/4 121/2 | 100 900 100 | 8 Jan | 12 1/2 Ju |
| Franscont & Western Air Lines5 | | 22 221/4 | 100 | 15 % Jan | 221/4 Ju |
| inion Carbide & Carbon capital | | 84 85% | 453 | 79 1/8 Jan | 86½ Ju |
| J S Gypsum Co common20 Jnited Air Lines Transp capital5 | === | 71% 71% 27½ 28% | 210 | 59% Jan | 71% Ju 28% Ma |
| J S Steel common | 55% | 55 1/8 . 56 3/4 | 1,013 | 16% Jan 47½ Jan | 59 Ap |
| 7% cumulative preferred100 | -1-571 | 119 % 120 % | 125 | 112 /a Jan | 120½ Ma |
| Jtah Radio Products common1 | 41/4 | 4 1/4 4 5/8 26 1/2 27 | | 2 Jan 20½ Jan | 434 Ma |
| Walgreen Co common* Wayne Pump Co capital1 | The same of the same | 243/4 247/8 | 410 165 | 181/a Jan | 25 Ju |
| | | 353/4 363/4 | 125 | 26% Jan | 38 % Ma |
| Westinghouse Elec & Mig common50 | 200 | 943/8 953/8 87/8 87/8 | 140 200 | | 97½ Ju 9 Ma |
| Wieboldt Stores Inc common* Williams Oil-O-Matic common* | | 31/2 41/8 | 1,300 | 5 1/8 Jan 13/4 Feb | 43/8 Ma |
| Misconein Bankshares common | 81/8 | 81/8 81/8 | 700 | 5 1/4 Jan | 81/4 Ju |
| Woodall Industries common2 Wrigley (Wm Jr) Co capital | 0 78 | 5½ 5½ 67½ 67¾ | | 31/4 Jan 581/2 Jan | 63/4 AT |
| Yates-Amer Mach capital5 | | 63/4 7 | 500 | | 71/4 M8 |
| Senith Radio Corp common | 323/4 | 29 7/8 32 3/4 | | 19¾ Jan | 32¾ Ju |
| Unlisted Stocks- | | | | | 442/ 7 |
| American Radiator & St San com Anaconda Copper Mining50 | 113a 277a | 103/4 113/4 271/8 291/8 | | 6 1/8 Jan 24 3/4 Jan | 11¾ Ju 31¾ Ar |
| Atchison Topeka & Santa Fe com100 | m to 11 | 55 1/8 57 1/4 | 234 | 45 % Jan | 58 Ma |
| Bethlehem Steel Corp common | 641/4 | 63 1/8 65 5/8 | 740 | 56 Jan | 69 Ar |
| Curtiss-WrightI | 38% | 8½ 858 3758 38½ | 326 825 | 6% Jan 30% Jan | 9½ Ma 38% Ju |
| General Electric Co | 1.7. | 81/2 87/8 | 150 | 6 Jan | 9 % Ar |
| Martin (Glenn L) Co common | 20 % | 20 % 21 % | 286 | 18 Jan | 24 Ma |
| Nash-Kelvinator Corp5 New York Central RR capital | 13 ³ / ₄ 17 ¹ / ₂ | 13% 15 17½ 18% | 5,800 1,231 | 6% Jan 10½ Jan | 15 Ju 20 Ma |
| Paramount Pictures common | 261/8 | 261/8 271/8 | 485 | 15½ Jan | 27½ Ma |
| Pullman Inc canital | 12.00 | 36 1/8 38 5/8 | 404 | 26¾ Jan | 38 % Ju |
| Pure Oil Co (The) common | 171/8 | 17% 18 11% 12 | 1,300 2,626 | 9½ Jan 5 Jan | 19¼ Ma 12¼ Ma |
| Radio Corp of America commonRepublic Steel Corp common | | 17½ x18½ | 453 | 14 Jan | 19 1/8 A |
| Standard Brands common | AN HOL | 71/8 71/2 | 290 | 4 1/8 Jan | 7% Ma |
| Standard Oil of New Jersey capital 25 | - | 561/8 571/2 | 391 | 46¾ Jan | 57% Ju |
| Studehaker Corp common | | 12 13 13 13 14 42 1/2 | 860 124 | 5 1/2 Jan 25 1/2 Jan | 13 % Ju 43 % Ju |
| U. S. Rubber Co common10 | | | | | |

Cincinnati Stock Exchange

| June 5 to June 11 bo | th | Friday Last Sale Price | Wee | k's | Sales for Wee Shares | | | | nce Ja | nua | rv 1 | 4 |
|--------------------------------|-----|------------------------|--------|---------|----------------------------|---|--------|------|--------|--------|---------|---|
| P | | 7 17. | 6.0 | High | 8 18 19 19 | | | w | | Hi | | |
| | | | | 1000 | | | | | | | Solon A | |
| Aluminum Industries | | · | 9 | 10 | 5 | | 51/2 | | | | Mar | |
| American Laundry Mach | 20 | 273/4 | 263/4 | 273/4 | 20 | | 201/4 | | | 23 3/4 | | |
| Baldwin preferred1 | 00 | | 95 | 95 | 2 | | | Mar | 1 | 00 | Apr | |
| Burger Brewing | - | 1 | 31/2 | 31/2 | 7 | | | Jan | 1 4 | | Jun | |
| Churngold | | F1 22 (1) | 93/4 | 93/4 | 13 | | 5 | Jan | | | Apr | |
| Cincinnati Ball Crank | -5 | | . 3 | 3 | 10 | | | Feb | 200 | | Mar | |
| Cincinnati Gas & Electric ptd1 | | 951/2 | 95 | 951/2 | 8 | | 811/2 | Jan | 400 | 98 | May | |
| Cincinnati Street | | | 73/4 | 8 | 68 | | 75/8 | Jun | 151 | 9 . | Jun | |
| Cincinnati Telephone | | 68 | 673/8 | 68 | 14 | | 60 | Jan | | 70 | Jan | |
| Cohen (Dan) | - 4 | | 8 | 8 | | 5 | 8 | Jun | | 8 | Jun | |
| Crosley Corporation | | | 213/8 | 21 1/8 | 35 | | 958 | Jan. | | 221/4 | May | |
| Dow Drug | | | 3 | 3 | 1 | | 23/8 | Jan | | 31/2 | Mar | |
| Eagle-Picher | 10 | | 121/4 | 131/8 | 14 | 0 | 75/B | Jan | | 13% | May | |
| Formica Insulation | . 0 | 32 | 32 | 32 | 24 | | 163/4 | | | 32 | Jun | Č |
| Gibson Art | .* | 27 | 27 | 271/2 | 10 | 1 | 20 | Jan | , | 30 | May | |
| Hatfield prior preferred | 12 | | 71/2 | 71/2 | | 6 | 71/2 | Jun | | 81/2 | Mar | |
| Participating preferred1 | 00 | W- 100 | 22 | 22 | 3 | 0 | 20 | Feb | 40 | 221/4 | Jun | |
| Hobart class A | * | | 42 | 42 1/8 | . 2 | 5 | 37 | Jan | | 421/4 | May | |
| Kahn | - 4 | **** | 9 | 9 | 2 | 5 | 6 1/4 | Feb | | 91/2 | Jun | |
| Kroger | .* | 30 | 30 | 301/2 | 19 | 0 | 243/8 | Feb | | 321/2 | May | |
| Little Miami guaranteed | 50 | 104 1/2 | 1041/2 | 104 1/2 | 1 | 0 | 1021/2 | May | | | Jun | |
| Lunkenheimer | | 25 | 25 | 25 | 10 | 0 | 20 | Feb | | 25 | Jun | |
| Magnavox2. | 50 | 4 1/2 | 41/4 | 41/2 | . 24 | 0 | 13/4 | Jan | | 47/8 | May | |
| National Pumps | | | 11/4 | 2 | 20 | 0 | 7/8 | Feb | | 2 | Mar | |
| Procter & Gamble | - 4 | 55 % | 55 % | 57 | 56 | 8 | 483% | | | 57 | Jun | |
| Rapid | | | 77/8 | 8 | 6 | 7 | 23% | Jan | | 8 | Jun | |
| U. S. Playing Card | 10 | | 41 | 41 1/8 | 25 | 3 | 301/2 | | | 41 1/8 | | |
| O. D. Tiujing Cura- | | | | | | | | | | /0 | - | H |
| Unlisted— | | | | | | | | | | | | |
| American Rolling Mill | 25 | No. on | 143/8 | 14 1/8 | 19 | 8 | 103/8 | Jan | | 153% | Apr | i |
| City Ice & Fuel | | 14 | 14 - | 14 | 1 | 2 | 10% | | | | Apr | |
| Columbia Gas | | 4 7/8 | 43/4 | | 25 | | 2 | Jan | 100 | | Jun | |
| General Motors | 10 | 55 | 533/4 | | 27 | | 441/4 | | | | Jun | |
| Standard Brands | | | 71/8 | | 18 | | | Jan | | | May | |
| Promount States Francisco | | | | | | | - 70 | | | . 76 | | |

Cleveland Stock Exchange

| | June 5 to June 11 both | inclusive, | comp | iled fre | om official | sales I | ists | | | |
|-----|--|------------------------------|---------|-----------------------|-----------------------------|---------|--------------|-----------|--------------|-----|
| | STOCKS— | Friday Last Sale Price | Ra | ek's nge 'rices | Sales for Week Shares | Par | nga Sin | ce Januai | , | |
| | Par | A CONTRACTOR | 100 | | Diane | | | | | |
| | | | | High | | | ow | | gh | |
| 4 | Akron Brass Manufacturing50 | | 51/4 | | 50 | | Feb | | Jun | |
| : 3 | American Coach & Body5 | | 8 1/2 | | 100 | | Jan - | | Mar | |
| - 1 | City Ice & Fuel | a141/8 | a14 | a14 1/8 | 160 | 101/2 | | 15 | Apr | |
| ં | Clark Controller | proces | 17 | 171/4 | 210 | | 7 | m | A | |
| | Cleveland Cliffs Iron, preferred | 1051 | 66 % | | 315 | 59 | Jan | 71 | Apr | |
| , | Cliffs Corp common5 | 13% | 13% | | 912 | 101/4 | | 145/8 | | |
| 1 | Dow Chemical, preferred100 Eaton Manufacturing* | | | 1171/2 | 42 | 113 1/2 | | 1193/4 | Apr | |
| 100 | Electric Controller | | | a40% | 25 | 50 | Ton | 59. | May | |
| | General Tire & Rubber preferred100 | 58 | 58 | 58 | 57 25 | 50 | Jan | | | |
| | Goodrich, B. F | | a21 | a21 | | 33 | Mar | 40 | May | |
| . ? | Goodyear Tire & Rubber* | | a39 1/4 | | 15 50 | 33 | Mar | 1000 | May | |
| - 1 | Great Lakes Towing100 | mana. | a38 1/4 | 48 | 50 | 35 | Mar | 50 | Apr | |
| 4. | Preferred100 | | 90 | 90 | 52 | 85 | Feb | 90 | Mar | |
| | Greif Bros Cooperage class A | | 461/8 | 461/8 | 200 | | Jan | 461/8 | | |
| 1 | Hanna, M A, \$5 cum preferred* | | | 106 1/2 | 40 | 13 /4 | the second | 10 /8 | | |
| 1 | Harbauer Co | | 6 | 6 | 360 | 5 | Jan | 61/4 | Mar | |
| 11 | Interlake Steamship* | | 33 | 33 | 160 | 305% | | | Feb | |
| | Jaeger Machine | | . 231/2 | | 150 | 18 % | | 25 | Apr | |
| | Jones & Laughlin | | a24% | | .50 | 20 /8 | | | | |
| | Kelly Island Lime & Tr | | 111/8 | | 488 | 91/8 | | 111/2 | Apr | |
| 11 | Lamson & Sessions * | 61/8 | 61/8 | 61/8 | | 4 | Jan | 7 | Jun | |
| | Medusa Portland Cement* | 151/2 | 151/2 | 151/2 | 50 | 141/2 | | 181/2 | Mar | |
| 1 | National Acme1 | 40/2 | a16 % | 1678 | 65 | 161/4 | | | Mar | |
| 1 | National Refining, new* | 658 | 61/2 | | 530 | 31/2 | Jan | | May | |
| | Nestle LeMur class A | 0 /8 | 41/2 | 43/4 | 333 | | - | | | |
| | Nineteen Hundred class A* | | 30 | 30 | 20 | 100 | 112 | A 1-11 | No see me | |
| | Patterson-Sargent* | 47.00 | 13 | 13 | 45 | 111/4 | Jan | 14 | Mar | |
| | Richman Bros | 331/2 | 323/4 | | 834 | | Feb | 331/2 | Jun | |
| | Standard Oil of Ohio25 | 50 /2 | | a447/8 | 10 | | waren 111 | | - | |
| 3.1 | Thompson Prod Inc * | | a323/a | | . 33 | | | | | |
| | Upson-Walton1 | 61/4 | 61/4 | | 490 | 43/4 | Jan | 71/2 | May | 1.5 |
| | Van Dorn Iron Works | | 191/8 | | 400 | 91/2 | Jan | 20 | Mar | |
| 3 | Weinberger Drug Stores* | | 73/4 | | 250 | 7 | Jan | 81/2 | Apr | |
| 6 | White Motor50 | and the | a20 | a20 | 100 | | gar- day 144 | | | |
| 214 | Unlisted— | | | 17 | | | | | | |
| | The state of the s | -001/ | -001/ | - 001 | 100 | | | | | |
| 013 | Addressograph-Multigraph common10 | a201/8 | | a2012 | 175 | - | | | And the Pale | |
| di | Firestone T & R common10 | | a36 | a36 | 7 | | | | | |
| | General Electric common10 | | | a 38 3/8 | 69 85 | - | - | 10. | | |
| | Glidden Co common* New York Central RR common* | | | a2078 | 90 | 141/ | Mar | 191/4 | Apr | |
| | Ohio Oil common | | | a1834 | 100 | | | | Apr | |
| | Republic Steel | | | a181/2 | 177 | 64.46 | | | | |
| 13 | U S Steel | | | 18 1/8 a55 7/8 | 65 | 493/8 | Jan | 5134 | Feb | |
| | Youngstown Steel Door common* | | | a 16 1/2 | 75 | 43 78 | Jan | 0174 | res | |
| | and and an order poor commonance | | a10 78 | 410/2 | 1.0 | | | | | |

WATLING, LERCHEN & Co.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange June 5 to June 11 both inclusive, compiled from official sales lists.

| | June 5 to June 11 both | Friday Last | Week's Range | Sales for Week | sales lists. | e state of |
|----|---|----------------|---|-------------------|------------------|--------------------------|
| | STOCKS- | Sale Price | of Prices | Shares | Range Sinc | e January 1 |
| | Par | Dure a rice | Low High | | Low | High |
| | | 1. 1. | | 000 | | The second second second |
| | Atlas Drop Forge common5 | 7 | 7 73/8 | 600 | 5% Jan | 8½ Apr |
| | Baidwin Rubber common1 | S 1 24 1 | 7 71/8 | 1,635 | 4½ Jan 21 Jan | 71/4 May 301/2 Jun |
| | Briggs Manufacturing common* | | 30 301/2 | 550 | | 1% Apr |
| | Brown McLaren common1 | 13/4 | 15/8 13/4 | 1,355 | 1% Jan 9% Jan | 15 1/4 Jun |
| | Burroughs Adding Machine | 15 | 15 151/4 | 956 | 75c Jan | 2½ Apr |
| | Burry Biscuit common12½c | W- | 23/8 23/8 | 114 | 68 Jan | 81% Jun |
| | Chrysler Corp common5 | 701 | 81 ³ / ₄ 81 ³ / ₄ 6 ¹ / ₂ 7 | 1,315 | 4% Jan | 71/8 May |
| | Continental Motors common1 | 61/2 | | | 3 Jan | 5 Apr |
| | Detroit & Cleveland Nav common_10 | 33/4 | 3½ 3¾ 18¾ 19 | 2,201 2,177 | 17¼ Jan | 19½ Feb |
| | Detroit Edison common20 | 3 | | 100 | 1234 Mar | 13 Jun |
| | Detroit Gasket common1 | | 13 13 11/4 | 100 | 70c Jan | 11/4 Jun |
| | Detroit Gray Iron common5 | 27/ | 37/8 37/8 | 400 | 2 Jan | 41/4 Apr |
| | Detroit-Michigan Stove common1 | 3 1/a | 161/2 161/2 | 100 | 131/4 Mar | 161/2 Jun |
| | Federal Mogul common 5 | | 5 % 6 | 1,100 | 3½ Jan | 6 Apr |
| | Federal Motor Truck common* | | 6 61/4 | 560 | 31/4 Jan | 6% Jun |
| | Gar Wood Industries common3 | | 4 4 | 200 | 2 Jan | 41/8 May |
| | General Finance common | | 54 1/8 55 | 2,717 | 441/2 Jan | 55 % Jun |
| | General Motors common10 | 12. 77 1. | 3 3 | 580 | 13/4 Jan | 3 1/4 May |
| | Goebel Brewing common1 Graham-Paige common1 | 21/8 | 2 21/8 | | 83c Jan | 21/2 May |
| | | | 61/4 61/4 | 100 | 4 % Jan | 61/4 May |
| | Hall Lamp common5 Hoover Ball & Bearing common10 | 0 74 | 19 19 | 465 | 141/4 Jan | 19 Apr |
| | Houdaille-Hershey class B | | 16 16 | 180 | 9% Jan | . 161/4 Jun |
| | Trudgen afolow the common | Brit 1998 | 9 % 10 1/4 | 1,565 | 45% Jan | 101/4 Jun |
| | Hudson Motor Car, common | | 72c 79c | 1,850 | 51c Jan | 83c Apr |
| | Hurd Lock & Mfg common1 Kingston Products common1 | | 33/4 37/8 | 1,100 | 1 1 Jan | 3 % Jun |
| | | | 70c 70c | 100 | 49c Feb | 75c Apr |
| | Kinsel Drug, common1 Kresge (S S) common10 | | 22 221/4 | 255 | 191/2 Jan | 23 1/4 Apr |
| | Lakey Foundry & Machine common_1 | | 31/4 31/2 | 200 | 21/4 Jan | 4 1/4 Apr |
| | LaSalle Wines common2 | | 33/4 37/8 | | 21/8 Jan | 4 May |
| | Masco Screw Products common1 | 13/8 | 13/8 11/2 | | 1 Jan | 11/2 Mar |
| | McClanahan Oil common1 | | 21c 25c | 4,400 | 13c Jan | 28c Apr |
| | Michigan Die Casting1 | | 21/8 21/4 | | 13% Jan | 21/4 Jun |
| | Michigan Silica common1 | 2.74 | 21/4 21/4 | | 11/2= Feb | 21/4 Jun |
| | Michigan Sugar common* | 11/8 | 11/8 11/8 | | 62c Jan | 1 1/4 May |
| | Preferred10 | + 76 | 73/8 71/2 | | 61/4 Jun | 75/8 Mar |
| | Micromatic Hone common1 | | 5 % 6 | 825 | 41/2 Apr | 6 May |
| | Mid-West Abrasive common500 | | 2 2 | 200 | 138 Jan | 21/2 Mar |
| | Motor Products common | 165/8 | 165/8 165/8 | 100 | 10½ Jan | 16 % Jun |
| Ť, | Murray Corp | | 101/8 101/4 | | 5 % Jan | 10½ Jun |
| | Packard Motor Car common | | 43/4 43/4 | | 21/2 Jan | 5 May |
| | Parke Davis common | | 11/4 17/8 | | 28 Jan | 32 May |
| | Parker-Wolverine common | 177 | 10 10 | 100 | 5% Jan | 10 May |
| | Peninsular Mtl Prd common1 | 15/8 | 15/8 15/8 | 1,600 | 76c Jan | 1 1 % May |
| | Prudential Investment common1 | 21/8 | 21/8 21/2 | 1,800 | 1½ Jan | 21 1/2 Jun |
| | Reo Motors common1 | | 101/4 101/4 | 317 | 4½ Jan | 101/4 Jun |
| | Rickel (H W) common2 | | 31/8 31/8 | 100 | 21/8 Jan | 3 1/4 Jun |
| | River Raisin Paper common | | 23/4 31/8 | 6,677 | 1½ Jan | 31/8 Jun |
| | Scotten-Dillon common10 | | 141/2 141/2 | 210 | 1034 Jan | 143/4 Apr |
| | Sheller Manufacturing common1 | 438 | 43/8 45/8 | 500 | 2% Jan | 43/4 Jun |
| | Etandard Tube class B common1 | | 2 21/8 | 1,083 | 11/4 Jun | 2 1/4 May |
| | Stearns (Fred'k) preferred100 | | 100 100 | 51 | 100½ Feb | 100½ Feb |
| | Tivoli Brewing common1 | 2 | 1 1/8 2 | 5.410 | 1 1/8 Jan | 2 Apr |
| | United Shirt District common* | | 4 4 | 100 | 3 Jan | 4 Jun |
| | United Specialties1 | pag cor. | 5 5% | 200 | 43/4 Mar | 5 % Apr |
| | U S Radiator, preferred50 | 27 | 27 28 | 190 | 16 % Feb | 28 Jun |
| | Universal Cooler class A | -1 | 71/4 71/2 | 300 | 3 % Jan | 7½ Jun |
| | Class B | | 21/8 21/8 | 600 | 68c Jan | 21/2 May |
| | Warner Aircraft common1 | 11/4 | 11/4 13/8 | 2,625 | 11/4 Jan | 1% Mar |
| | Wayne Screw Prod common4 | 43/4 | 45/8 43/4 | 250 | 4 Jan | 5 Mar |
| | Wolverine Brewing common1 | be sed | 3c 4c | 1,000 | 2c Mar | 7c Mar |
| | Woodall Industries common2 | | 51/2 51/2 | 400 | 4 Mar | 5½ Jun |

For footnotes see page 2239.

OTHER STOCK EXCHANGES

Los Angeles Stock Exchange

| | June 5 to June 11 both | | e, compiled from Week's Range | | | |
|-----|---|---------------------|--|------------------------------|--|--|
| | STOCKS— | Sale Pric | | Shares | Range Sin | ce January 1 High |
| | Aircraft Accessories, Inc | -45% -42 | 3¾ 4 4¾ 4½ 12 12 42 42 | 2,200 2,400 166 45 | 1.80 Feb 33% Jan 7 Feb 3034 Jan | 4¾ May 5 Jun 12 Jun |
| | Berkey & Gay Furn Co1 Blue Diamond Corp2 Bolsa Chica Oil common1 | 1.85 | 34 34 1.80 1.90 1.35 1.40 | 100 900 200 | 76 Feb 1.35 Jan 75c Jan | 1.60 May |
| | Broadway Department Store Inc* California Packing Corp. Com Central Investment Corp | 47 | 12% 13 27 27 45 47 a9% 9% | 525 200 275 50 | o ban | |
| | Consolidated Steel Corp. | 10 % 20 % 5 % | 880% 81½ 10% 10% 20% 20% 5% 6 | 100 2,210 928 1,505 | 68% Jan 6% Jan 19% Feb 3% Jan | 74¼ Apr 10½ May 22½ Jan 6 Jun |
| | Electrical Products Corp4 | | a68 1/8 68 1/8 | 286 | 63 Feb | 63 Feb 10 May |
| | Emsco Derrick & Equipment Co | 55 | 11¼ 11¼ 40 40 410 410 54% 55 | 600 300 5 969 | 5% Jan 20 Jan 405% Feb 44% Jan | 12 May 50 May 415 Mar 551/4 Jun |
| | General Paint Corp common Gladding McBean & Co Goodyear Tire & Rubber Co Hancock Oil Co. A common | a38% | 7 7 12¾ 13 a38¼ 38⅓ 41½ 41½ | 200 250 218 160 | 5 Jan 9 Jan 26% Jan 34 Jan | 7 Jun 14 Mar 39¼ Jun 41½ Jun |
| × | Intercoast Petroleum Corp | 29c | 29c 29c 11¼ 11¾ 38c 38c | 300 835 1,000 | 14c Jan 6% Jan 27c Jan | 30c May 11¾ Jun 40c Feb |
| | Los Angeles Investment Co10 Menasco Mfg Co1 | = | 10¾ 10¾ 1.40 1.50 | 256 110 3,045 | 17½ Jan 8 Jan 97½c Jan | 24% Mar 11 Mar 1.80 May |
| | Merchants Petroleum Co | 30 | 30 30 60 60 8c 8c 33c 34c | 700 200 1,000 300 | 30 Jun 57½ Jan 5c Jan 9c Jan | 30 Jun 60 Apr 8c Feb 36c May |
| 100 | Pacific Clay Products Pacific Finance Corp common 10 | Ξ | 55c 55c 6 6 814% 14% | 100 280 | 35c Jan 4% Jan 10 Mar | 60c May 9 Mar 15 Jan |
| , | Pacific Gas & Electric common 25 5 1/2 1st preferred 25 Pacific Lighting Corp com Pepublic Petroleum Co common 1 | a303/8 | 28 28 830% 30% 41½ 41½ 4% 4¾ | 40 | 23½ Jan 29 Mar 34½ Jan 2.10 Jan | 29 % May 30 % Feb 41 ½ Jun 4 ¾ Jun |
| | Richfield Oil Corp common Warrants Ryan Aeronautical Co | 11 | 10¾ 11¼ 60 60 4 4¼ | 1,898 109 830 | 7¾ Jan 25 Jan 3% Jan | 11¼ Jun 65 Mar 5% Mar |
| | Safeway Stores, Inc | 42 | a42 43 42 42 a25% 26% 35 35 | 255 100 90 254 | 35¼ Jan 32 Jan 17½ Jan 22 Jan | 39 May 42 Jun 21 Mar |
| | Solar Aircraft Co1 Sontag Drug Stores* Southern California Edison Co. Ltd_25 | 7 22% | 3% 3% 7 7 22 22% | 150 647 2,778 | 2¼ Jan 4 Jan 21½ Jan | 35 May 4 Mar 7 Jun 25 Apr |
| | 6% preferred B25 5½% preferred C25 Southern California Gas 6% pfd A _25 Southern Pacific Co | 30 26 5/8 | 31 1/8 31 1/8 29 3/4 30 834 34 34 3/8 26 5/8 27 1/2 | 135 411 84 675 | 30 Jan 28 % Feb 32 % Mar 16 Jan | 31% May 30% Feb 34½ Jun 30¼ May |
| | Standard Oil Co of California Sunray Oil Corp 1 Taylor Milling Corp 2 Transamerica Corp 2 | 9 | 38½ 39⅓ 5⅓ 5⅓ 11⅓ 11⅓ 9 9⅓ | 716 1,380 170 2,725 | 28½ Jan 1% Jan 8 Apr 6¼ Jan | 39 % May 5 % Jun |
| | Transcontinental & Western Air5 Union Oil of California25 Universal Consolidated Oil10 Van de Kamp's H. D. Bakers, Inc* | = | 821% 22% 19% 20% 12 12 8¼ 8¼ | 35 3,053 100 116 | 19½ Mar 15¾ Jan 8¾ Jan 6½ Jan | 22 May 20¼ Jun 12½ Apr 8¼ Jun |
| | Weber Showcase & Fix 1st pfd* Yosemite Portland Cement pfd* | Ξ | 20 20 4 4 | 59 100 | 16 Mar 3 Jan | 20 Jun 4 Mar |
| | Mining Stocks— Alaska Juneau Gold Mining Co10 Unlisted Stocks— | - | a6¼ 6¼ | 60 | 3% Jan | 6% Apr |
| | Amer Rad & Std San! Corp Amer Smelting & Ref Co American Tel & Tei Co 100 American Viscose Corp common 14 | Ξ | 11 11 ³ / ₄ a41 ¹ / ₈ a155 ⁵ / ₈ 156 ¹ / ₄ a44 44 | 1,145 125 244 75 | 6 1/4 Jan 41 3/4 May 131 1/8 Feb 32 1/2 Jan | 11 ³ 4 Jun 41 ³ 4 May 151 ⁷ 8 May 34 ¹ / ₂ Apr |
| | Anaconda Copper Mining Co50 Armour & Co (III)5 Atchison, Topeka & Santa Fe Ry_100 Atlantic Refining Co. (The)25 | 5½ a26½ | a 28 1/8 28 7/8 5 1/2 5 1/2 a 55 3/4 57 1/8 a 26 1/8 26 1/8 | 133 140 90 50 | 24% Jan 3% Jan 48 Jan 21½ Feb | 31¾ Jan 5% Jun 56% Apr 23½ Mar |
| | Aviation Corp (The) (Del)3 Baldwin Locomotive Works vtc13 Barnsdall Oil Co5 | 51/8 | 51/8 51/4 a181/8 183/8 181/4 181/4 | 1,947 50 150 | 3½ Jan 12¼ Feb 13 Jan | 6% Apr 19% May 18¼ Jun |
| | Bendix Aviation Corp5 Bethiehem Steel Corp5 Borg-Warner Corp5 | | a37% 37% 64 64 a34% 34% | 15 191 18 | 61½ Feb 29¾ Feb | 69 Apr 33 1/4 May |
| | Caterpillar Tractor Co* Columbia Gas & Elec Corp* Commercial Solvents Corp* Commonwealth & Southern Corp* | 43/4 | a47% 48 | 35 325 60 1,600 | 42½ Jan 2 Jan 9% Jan 38 Jan | 45 Apr 5 Jun 14% May 1% May |
| | Cons Vultee Aircraft 1 Continental Motors Corp 1 Curtiss-Wright Corp 1 Electric Bond & Share Co 5 | Ξ | a171/8 173/8 63/4 7 85/8 85/8 71/4 71/4 | 40 400 180 | 19 May 4½ Jan 7 Jan 4 Mar | 20½ Apr 7½ May 9¾ Apr 9¾ May |
| × | General Electric Co General Foods Corp Goodsich (B. F.) Co. | a385/8 | a375/8 385/8 41 41 a393/8 403/8 a323/8 323/8 | 495 276 60 | 31 1/8 Jan 35 1/2 Jan 36 1/4 Apr | 38½ Jun 41 Jun 39 May 36 Mar |
| | Kennecott Copper Corp* Libby, McNeill & Libby common7 | a31% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 170 345 1,825 | 32½ May 6% Jan 30 Jan 5½ Jan | 16¾ May 35 Apr 8⅓ Jun |
| | Loew's, Inc | a46½ 175% | a60% 60% a21% 22 a46% 48 17% 18% | 328 | 54 Apr 21 May 36 1/8 Feb 10 1/2 Jan | 55 Mar 21½ May 42 May 20¼ Apr |
| | North American Aviation, Inc. 1 North American Company Ohio Oil Company | = | 175% 185% a12¼ 125% 15¼ 15¼ a18¼ 185% | 240 200 60 | 10% Jan 10½ Jan | 14 Apr 16% May 18% May |
| | Packard Motor Car Co | a293/8 | 4 ³ / ₄ 4 ⁷ / ₈ a26 ¹ / ₂ 26 ¹ / ₂ 29 30 ¹ / ₈ | 810 5 180 | 2¾ Jan 15% Jan 24 Jan | 5 May 26 May 31% Apr |
| | Pure Oil Co | 17% | 17% 17% 113% 113% 117½ 18 a 76% 773% | 200 545 600 180 | 12¼ Jan 5 Jan 14¼ Jan 59¾ Jan | 19 ¼ May 12 ¼ May 18 ¾ May 76 May |
| | Sinciair Oil Corp | 13 % | 10% 11 13% 13¾ a26¾ 26¾ a34¼ 35½ | 1,710 590 50 17 | 71/8 Jan 101/4 Jan 165/8 Jan 287/8 Feb | 11 ¹ / ₄ Jun 14 Jun 29 ³ / ₄ Apr 34 ¹ / ₂ May |
| | Standard On Co (N 3) 25 Studebaker Corp 1 Swift & Co 25 Texas Corp (The) 25 | = | a56 1/8 57 a13 13 1/8 a26 1/8 26 7/8 a50 1/2 50 7/8 | 60 70 186 33 | 47½ Jan 5% Jan 24¼ Feb 42½ Jan | 57% May |
| | Union Carbide & Carbon Corp* United Aircraft Corp5 United Air Lines Transport5 | <u> </u> | a84% 85 1/8 a37% 38 1/2 a27 1/8 28 5/8 | 97 148 75 | 84¼ Apr 27½ Jan 18¼ Jan | 84¼ Apr 39¼ Jun 27⅓ May |
| | United Corp (Delaware) * United States Steel Corp * Warner Bros Pictures Inc. 5 Westinghouse El & Míg Co 50 | | 2 2 55¼ 55¼ 14% 15¼ a94% 94% | 300 538 640 85 | 13 Jan 48 Jan 7% Jan 82 Jan | 15¼ May 82 Jan |
| | Willys-Overland Motors Inc1 Woolworth, F. W. common10 | | a71/8 71/8 a397/8 405/8 | 33 287 | 2½ Jan 36 Mar | 8½ May 40½ Jun |

Philadelphia Stock Exchange

June 5 to June 11 both inclusive, compiled from official sales lists

Friday Week's Sales

| | STOCKS— | Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Janu | ary 1 |
|----|-----------------------------------|--------------------|------------------------------|-----------------------------|------------------|---------|
| | Par | | Low High | Stan Pra | Low 1 | ligh |
| | American Stores | 143/8 | 14% 15% | 315 | 11¼ Mar 15 | % May |
| | American Tel & Tel100 | 1561/4 | 155% 1561/4 | 361 | | 4 Jun |
| | Baldwin Locomotive Works v t c13 | 191/8 . | 181/4 191/8 | 177 | | 4 May |
| | Budd (E G) Mfg Co common* | 85/8 | 81/8 83/4 | 450 | 3 Jan 10 | May |
| | Budd Wheel Co* | | 93/8 93/8 | 50 | | ½ Apr |
| | Chrysler Corp5 | | 79% 81% | 51 | | Jun . |
| | Curtis Pub Co common | 61/4 | 61/8 61/2 | 768 | | May |
| | Prior preferred* | | 35 1/8 35 5/8 | 50 | | May |
| | Electric Storage Battery | | 39 % 40 % | 345 | | /a Jun |
| | General Motors10 | 55 | 53% 55% | 1,399 | | 8 Jun |
| | Lehigh Coal & Navigation | | 81/8 91/8 | 1.518 | 41/a Jan 91 | 4 May |
| | Lehigh Valley RR50 | 71/8 | 71/8 77/8 | 181 | 31/4 Jan 81 | & May |
| | National Power & Light* | 65/8 | 61/2 73/8 | 1,567 | 21/4 Jan 73 | 8 Jun |
| | Pennroad Corp | | 43/8 43/4 | 4,289 | 3% Jan 4 | & Mar |
| | Pennsylvania RR50 | 29 3/8 | 29 303/4 | 2,808 | 23% Jan 32 | & Apr |
| 'n | Phil Electric Co new com w i* | 18 | 17% 18% | 1,850 | | & May |
| | 4.4% preferred100 | | 1163/4 117 | 25 | 114¾ Jan 118 | Mar. |
| | Philadelphia Elec. Power 8% pfd25 | 32 | 31% 32% | 1.059 | 30 1/4 May 32' | % Apr |
| | Philco Corporation3 | 243/4 | 241/2 253/4 | 355 | 13¾ Jan 26 | 4 Jun |
| | Reading RR common50 | 191/8 | 19 1/8 19 7/8 | 55 | 14% Jan 22 | May |
| , | 1st preferred50 | | 32 % 33 % | 45 | 26½ Jan 335 | a May |
| | 2nd preferred50 | - m-yea | 29 1/8 30 1/8 | 30 | | % Mar |
| | Salt Dome Oil Corp1 | | 6 1/2 6 1/2 | | 2¾ Jan 8 | Apr |
| | Scott Paper common | | 41 1/8 42 3/8 | . 184 | | & Feb |
| | Sun Oil* | | 56% 57% | 41 | 48% Jan 63 | 1/2 Mar |
| | Tacony-Palmyra Bridge— | | | | | |
| | Class A participating* | man : | 25 25 | 30 | 22 Jan 27 | |
| | Transit Invest Corp preferred25 | | 13/8 11/2 | 507 | | % Mar |
| | United Corp common * | Co- | 1% 1% | 120 | | 4 May |
| | \$3 preferred* | 301/4 | 293/4 301/2 | 737 | | 1/2 Jun |
| | United Gas Improvement common | 87/8 | 81/2 91/8 | 19,907 | | 4 Jun |
| | \$5 preferred | 1117/8 | 111 1/8 112 1/8 | 679 | | /s Jun |
| | Westmoreland Inc10 | | 151/4 155/8 | 165 | 12% Feb 16 | Jun |
| | Westmoreland Coal20 | 23 1/8 | 23 1/8 24 | 29 | 21 % Jan 26 | May |
| | | - 1 - 6 - 1 | | | | |

Pittsburgh Stock Exchange

June 5 to June 11 both inclusive, compiled from official sales lists

| STOCKS- | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Janu | ary 1 | |
|--|------------------------------|--|--|--|---|--|
| Par | | Low High | | Low | igh | |
| ### Allegheny Ludlum Steel ### Arkansas Natural Gas Co common ### Blaw-Knox Co ### Syers (A M) common ### Columbia Gas & Electric ### Duquesne Brewing 5 ### Fort Pitt Brewing ### 1 ### Harbison Walker Refrac ### Koppers Co preferred ### 100 | 175/8 43/4 | 26¾ 26¾ 5¾ 5¾ 5¾ 9½ 9½ 17½ 17½ 12¼ 15% 17½ 17½ 96 96 | 50 131 85 815 1,197 250 | 1% Jan 53 6 Jan 10 10 Jan 175 2 Jan 51 8 ¼ Jan 12 ¼ 1% Jan 13 | 4 Jun 4 Jun 4 Jun 4 Mar 8 Mar | |
| Lone Star Gas | 96 ¼ 6 % | 834 878 714 712 45c 50c 35 35 9534 9612 616 658 9 9 8 8 234c 234 234 3 34 916 23 2418 | 1,100 660 70 205 1,320 165 35 c 200 1,144 845 | 5% Jan 7% 25c Jan 95c 31½ Feb 35 84% Jan 96% 4¼ Jan 6% 3½ Jan 9% 5% Jan 8 1c Jan 2% 2% Jan 3½ 7% Apr 9% | 4 Jun 4 Mar Mar Mar Apr 2 Jun 8 Apr 4 May Jun 6 Mar 8 Mar 8 May a Jun | |

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1922 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

St. Louis Stock Exchange

June 5 to June 11 both inclusive, compiled from official sales lists.

Friday Week's Sales

| STOCKS— | Last | Range | for Week | | |
|-------------------------------------|----------------|-------------|----------|-------------|-----------|
| | Sale Price | | Shares | Range Since | |
| Par | | Low High | | Low | High |
| American Investors common1 | | 61/2 7 | 880 | 5% Jan | 71/8 Jan |
| Brown Shoe common* | | 401/2 42 | 65 | 31 Jan | 42 Jun |
| Burkart Manufacturing common1 | | 21 21 | 25 | 15½ Jan | 22½ Apr |
| Coca-Cola Bottling common1 | 221/4 | 221/4 221/4 | 110 | 17½ Jan | 221/4 Jun |
| Ely & Walker Dry Goods common25 | 1 1. | 251/2 251/2 | 69 | 23 Jan | 26 Jan |
| Emerson Electric preferred100 | A | 106 106 | . 15 | 98¾ Jan | 106 Jun |
| Faistail Brewing common1 | | 101/4 101/8 | | 71/4 Jan | 11 Jun |
| Hussmann-Ligonier common* | | 7 71/4 | | 5½ Feb | 71/2 Apr |
| Huttig S & D preferred100 | Sec. 15-11 - 1 | 100 100 | 115 | 98¾ Jan | 100 Jun |
| International Shoe common | 35% | 35 35 1/2 | 400 | 28% Jan | 35½ Jun |
| Key Co common * | 51/2 | 51/2 51/2 | 140 | 43/4 Feb | 61/2 Mar |
| Knapp Monarch common* | - 72 | 71/2 73/4 | 40 | 53/4 Feb | 8 May |
| \$2.70 preferred* | * A | 31 31 | 10 | 31 Jun | 31 Jun |
| Laclede-Christy Clay Products com 5 | 3 | 7 7 | 55 | 5 Jan | 75/8 Apr |
| Laclede Steel common20 | | 16 161/4 | 440 | 15% Jan | . 18 Feb |
| Midwest Piping & Supply common* | | 181/4 183/4 | 60 | 14 1/8 Jan | 20 Mar |
| Mo Portland Cement common25 | 15 3/8 | 15% 15% | 100 | 12½ Jan | 153/8 Jun |
| National Bearing Metals common* | 16 - | 16 16 1/2 | 200 | 11 Jan | 16½ Jun |
| National Candy common | | 251/4 267/8 | 575 | 141/8 Jan | 27½ Jun |
| Rice-Stix Dry Goods common* | . Serve | 83/4 83/4 | 20 | 6% Jan | 91/4 May |
| St Louis Car common10 | | 6 6 | 5 | 21/2 Feb | 6 Jun |
| St Louis Public Service com A1 | | 11% 11% | 100 | 81/4 Jan | 11% Jun |
| St Louis Screw & Bolt common* | 12 | 12 12 | 43 | 12 Jun | 12 Jun |
| Scruggs-VB., Inc., common5 | - | 12% 12% | 10 | 8½ Jan | 12 % Jun |
| Scullen Steel common* | | 12 12 | 7 | 73/4 Jan | 13 May |
| Sterling Alum common1 | 11 | 11 111/4 | 75 | 61/4 Jan | 12 Jun |
| Stix, Baer & Fuller common10 | 9 | 81/2 9 | 200 | 61/2 Feb | 9 Jun |
| Wagner Electric common15 | | 301/2 303/4 | 140 | 241/4 Jan | 31 Apr |
| Bonds- | | | | 1 1 2 1 9 9 | |
| St Louis Car 6s, extended1945 | | 901/2 905/8 | \$4,000 | 85 Mar | 91 May |
| St L Pub Serv 1st mtge 5s1959 | 98 | 97% 98 | 4,000 | 90½ Feb | 98 May |

For footnotes see page 2239.

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange Canadian Funds June 5 to June 11 both inclusive, compiled from official sales lists Friday Week's Sales

| June 5 to June 11 Both | Friday Last | Week's Range | Sales for Week | 1 1 1 | |
|--|--|---|-------------------|---|--------------------------|
| STOCKS—Par | Sale Price | of Prices Low High | Shares | Low | e January 1. High |
| Acme Glove Works Ltd common* | | 7 7½ 9¾ 10¾ | 125 | 3 Feb 8½ Feb | 73/4 Jun 103/4 Jun |
| Algoma Steel common* Aluminium Ltd common* | 121 | 120 1213/4 | 1,460 331 | 105½ Jan | 133 Mar |
| Ashestos Corp | 101½ 24 | 101½ 102 24 24¾ | 532 510 | 100¾ Feb 21¾ Jan | 103¾ Feb 25¼ Jan |
| Bathurst Power & Paper class A* Beil Telephone Co of Canada100 | 13 150½ | 13 13½ 149 151 | 590 188 | 12½ Mar 141 Jan | 15¼ Feb 152 Apr |
| Brazilian T L & P | 25 1/8 27 | 23½ 25¼ 27 27 | 16,178 405 | 14% Jan 23½ Jan | 25¼ Jun 27 Jun |
| Bri. Columbia Power Corp. Class A ** Class B ** | 41/8 | 4 41/2 | 3,611 | 2 Jan | 5 1/4 May |
| Bruck Silk Mills | 8 15 | 8 9 14½ 15 | 630 415 | 5½ Jan 13 Mar | 9 Jun 15½ Jan |
| Bulolo5.00 Canada Cement common | 71/8 | 141/4 141/4 71/8 71/4 | 1,205 1,120 | 11 ³ / ₄ Feb 4 ¹ / ₂ Jan | 14½ Apr 7½ Jun |
| Preferred100 Canada Forgings Class A* | 101 | 100 1/4 101 23 1/2 24 1/2 | 54 574 | 92 Jan 20 Feb | 101 Jun 24½ Jun |
| Canada North. Power Corp | 8 | 71/2 8 | 995 | 5% Apr | 8 Jun 14 1/4 May |
| Canada Steamship common5% preferred50 | 13 35 1/4 | 35 351/2 | 1,699 506 | 9 Jan 31½ Jan | 38 May |
| Canadian Bronze commonCanadian Car & Foundry common | 95/8 | 33½ 33¾ 9¾ 10 | 75 1,525 | 32 Jan 7½ Jan | 34 Apr 101/4 Apr |
| 7% participating preferred25 | 30 3434 | 29 % 30 33 ½ 34 ¾ | 1,500 | 27 ³ / ₄ Jan 27 Jan | 30½ Apr 34¾ Jun |
| Canadian Celanese common100 | 139 | 139 139 | 100 | 133 Feb | 139 Jan 22½ Feb |
| Canadian Converters Co Ltd100 | | 22 22 29½ 29½ | 250 30 | 171/2 Jan | 33 May |
| Class B | 5 51/4 | 5 5 1/8 5 1/2 | 2,080 235 | 3¾ Jan 3¾ Jan | 5 1/2 Jun 5 1/2 Jun |
| Canadian Pacific Railway25 Cockshutt Plow | 12 13 | 12 12½ 12 13½ | 8,079 835 | 7% Feb 9½ Jan | 123/4 May 133/4 Jun |
| Consolidated Mining & Smelting | 441/4 | 43 3/4 44 1/2 | 1,275 | 37% Jan 27% Mar | 45½ Apr 28¼ Mar |
| Consumers Glass Distillers Seagrams common | 331/4 | 27½ 27¾ 32½ 33¼ | 545 175 | 26 Jan | 33 1/2 Apr |
| Dominion Goal preferred25 | 16 | 29 29¾ 16 16½ | 1,050 | 24% Jan 11½ Jan | 303/4 Apr 161/2 Jun |
| Dom Glass preferred 100 Dominion Steel & Coal B 25 | Section 1 1 1 | 153½ 154 9½ 10% | 50 11,647 | 152 Feb 8½ Jan | 155 Feb 10% Jun |
| Dominion Tar & Chemical common* | 83/8 | 71/2 83/8 | 3,110 | 6 Mar 96 Apr | 8% Jun 100 Jun |
| Preferred100 Unminion Textile common* | | 100 100 78 1/4 78 1/4 | 50 235 | 76½ Jan | 81 Mar |
| Dryden Paper | 90c | 7 ³ / ₄ 8 ¹ / ₄ 90c 1.30 | 2,600 | 5½ Feb 75c Jan | 8½ Jun 1.45 Apr |
| Electrolux Corp1.00 | 73/8 61/4 | 73/8 73/8 41/2 61/4 | 700 2,885 | 5½ Jan 3 Jan | 7¾ Mar 6¼ Jun |
| Enamel & Heating Products* Foundation Co of Canada | 151/4 | 15 151/4 | 800 | 14¼ Feb 7¾ Jan | 15¾ Jan 10¼ Jun |
| Gatineau Power common | 101/4 | 10 10¼ 90 90 | 90 | 79 Jan | 90 Jun |
| 5½% Preferred100 General Steel Wares common | 12 | 96½ 96½ 11¼ 12⅓ | 3,860 | 86 Mar 8 Jan | |
| Preferred100 Goodyear T Pfd Inc 192750 | 551/8 | 106 107 55 1/8 55 1/8 | 160 110 | 94 Jan 51¾ Jan | 108 May 55 1/8 Jun |
| Guard Charles | the state of the s | 7 7 7 75/8 | 150 2,865 | 43/4 Jan 5 Jan | 7 May 7% Jun |
| Gypsum, Lime & Alabastine Hamilton Bridge | | 7 8 | 4,670 | 4% Jan | 8 Jun |
| Howard Smith Paper common | 15 | 9.90 9.90 | 130 970 | 8.90 Jan 12 Jan | 15½ Jun |
| Preferred 100 Hudson Bay Mining 100 | | 103 103 30½ 31 | 286 | 98½ Jan 27 Feb | 103 Jun 32 Mar |
| Imperial Oil LtdImperial Tobacco of Can common | | 14 15 1/8 11 1/4 11 3/8 | | 12 Jan 10¼ Mar | 15 1/8 Jun 12 1/2 Jan |
| Preferred | A Tr. Apr. mar. | 7 7 19 20 | 200 255 | 7 Jan 13 Jan | 71/4 May 20 Jun |
| Industrial Acceptance Corp com | 7.0 | 13 13 | 210 | 10 Feb 18½ Feb | 13 Jun 23 Feb |
| Preferred2 | 37 | 21½ 21½ 36 37½ | 1,537 | 33 Jan | 39½ Mar |
| International Petroleum Co Ltd | 121/4 | 19 20½ 12 12½ | 1,877 | 17 Jan 6 Jan | 20½ Jun 12½ Jun |
| Preferred100 | 105 | 105 107 26 26½ | 55 975 | 98 Jan 19 Jan | 110 Jan 26½ Jun |
| Massey-Harris McColl-Frontenac Oil | 93/8 81/2 | 91/4 91/2 81/4 87/8 | 2,845 1,965 | 5 1/2 Jan 6 1/4 Jan | 9¾ Jun 8½ Jun |
| | 27 | 251/2 271/4 | 4,821 | 24½ Jan | 27½ Jun |
| Montreal Tramways | 11 | 32 32 11 11 | 337 100 | 11 Apr | 12 Mar |
| National Brewerles common | 531/2 | 31½ 33 53 53½ | 630 535 | 26 Jan 38 Jan | 33 Jun 55½ May |
| | | 17½ 18 45½ 40¾ | 125 1,644 | 15 Feb 40 Jan | 18 Jun 48¼ Apr |
| Ogilvie Flour Mills common | 25 | 24 25 | 255 | 22½ Jan | 25 1/4 Feb 161 May |
| Ontario Steel Products common | 17 | 160 160 16 17½ | 330 | 10 Jan | 17½ Jun |
| Ottawa Electric Rwys | 80.50 | 24 24 81/4 81/2 | 130 125 | 24 Feb 6½ Jan | 24¾ Jan 8½ May |
| Placer Dev | The same state | 9 9 9% 10½ | 3,195 | 7½ Feb 6 Jan | 9 Jun 10½ Jun |
| Power Corp of Canada Price Bros & Co Ltd common | | 15 3/8 17 1/4 | 3,580 | 91/4 Jan | 17½ Jun |
| 5% preferred | 151/2 | 82 82 15% 16 | 110 890 | 62 Jan 14 Jan | 16 Jun |
| St Lawrence Corp common50 | | 23/4 31/8 131/2 141/2 | | 1.75 Jan . 11½ Feb | 3 1/4 Jun 14 3/4 Jun |
| St. Lawrence Paper preferred100 | 42 /2 | 42 43 ³ / ₄ 18 ¹ / ₈ 19 ¹ / ₂ | | 32½ Feb 16% Mar | 44½ Jun 19½ Jun |
| Shawinigan Water & Power | 19 | 15 151/4 | 1,155 | 13% Mar | 15 1/4 Jun 124 Jun |
| Preferred100 | 11 74 | 124 124 11½ 11¾ | 180 | 114 Feb 10½ Mar | 113/4 Jun |
| | | 69 69 ½ 74 ½ 74 ½ | 128 165 | 59¾ Jan 66¾ Jan | 72 Apr 76 Apr |
| Preferred 25 Wabasso Cotton Wilsils Ltd | 52 | 52 58 18½ 18½ | 515 | 49 May 17% Jan | 58 Jun 19½ Mar |
| Wilsis Lia | 63/6 | 61/4 71/4 | 6,191 | 25% Jan 21 Jan | 7% Jun 58 Jun |
| Preferred | 00. | 55 571/2 | *00 | 21 0411 | Van |
| Banks— 100 Canadienne100 | 0 | 130 130 134 134 | 16 42 | 128 Mar 129 Jan | 130 Apr 134½ Feb |
| Commerce | 1581/2 | 1581/2 1581/2 | 21 | 147 Jan | 160 Mar |
| Royal Bank of Canada100 |) 138 | 138 138 | 35 | 132 Jan | 141. Apr |

Montreal Curb Market

Canadian Funds

| June 5 to June 11 both | inclusive, | compilea 1ro | m official | Saits Hats | e and the second | |
|---|---|--|---|---|--|--|
| STOCKS— | Friday Last Sale Price | Week's Range | Sales for Week | | e January 1 | |
| Par | 5 5 A | Low High | | Low | High | |
| Abitibl Power & Paper common 6% preferred 100 7% cumulative preferred 100 Aluminium Ltd 6% cum pfd 100 Bathurst Power & Paper class B 8 Beauharnois Power Corp Ltd 8 Belding-Corticelli Limited 100 7% cum pfd 100 British American Oil Co Ltd 8 British Columbia Packers Ltd 6 Canada & Dominion Sugar Co 6 Can. No. Pr. Corp. Ltd. 7% pfd. \$100 Canada Starch Co Ltd common 100 7% preferred 100 | 12¼ 25 3¼ 11 22½ 19½ 90 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4,180 145 50 1,670 125 40 1 488 656 1,775 20 70 5 | 65c Jan 5½ Jan 12½ Feb 116 Jan 2½ Feb 95% Jan 80 Jan 120 Jun 175% Mar 17½ Mar 17¾ Mar 85 Jan 9 Jun 110 Jun | 1.80 Jun 14½ Jun 30 Jun 118½ Feb 3¾ Jun 10½ Mar 120 Jun 120 Jun 120 Jun 19½ Feb 91 Jun 19 Jun 13 May | |
| Canadian Dredge & Dock Co Ltd* Canadian Industries Ltd class B* | | $18\frac{1}{2}$ 19 153 164 | 375 30 | 15¼ Mar 148 Jan | 19 Jun 169 Ma | |

For footnotes see page 2239.

| STOCKS— | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since | the second second second |
|--|------------------------------|--|-----------------------------|--|--------------------------|
| | 105 | Low High | 7 | Low | High |
| 7% cumulative preferred100 Canadian Light & Power Co100 | 165 | 165 165 15 ¹ / ₄ 15 ¹ / ₄ | 48 | 160 Jun 14½ Feb | 165 Man |
| Canadian Marconi Co1 | 23/4 | 2% 3 | 3,550 | 85c Jan | 3 1/8 May |
| andn Power & Paper Inv common * | 75c | 1.10 1.15 | 423 | 50c Jan | 1.15 Jur |
| 5% cum preferred | 91/8 | 9 101/4 | | 2 Jan | 101/4 Jur |
| anadian Vickers Ltd common | 61/2 | 61/2 73/4 | 810 | 33/4 Jan | 73/4 Ap. |
| 7% cumulative preferred100 | 65 | 71 72 | 279 | 251/2 Jan | 77 Ap |
| anadian Westinghouse Co Ltd | 100 | 44 45 | 260 | 391/2 Jan | |
| atalli Food Products Ltd | 101/2 | 101/2 131/2 | 175 | 39½ Jan 8% Jan | 13½ Jui |
| | 31/2 | 3 33/4 | 575 | 21/2 Mar | 3 1/4 Ju |
| ity Gas & Electric Corp Ltd* commercial Alcohols Ltd common | | 35c 40c | 1,500 | 15c Mar | |
| ommercial Alcohols Ltd common | 3 | 3 31/4 | 4,285 | 23/8 Mar | 31/4 Ju |
| Preferred5.00 | Berl 100 | 63/4 63/4 | 25 | 6 Feb | 63/4 Ap |
| Consolidated Breweries common100 | 31/2 | 31/4 31/2 | 2,175 | 1.45 Jan | 33/4 Ma |
| Preferred | 200 May | 373/4 38 | 275 | 273/4 Jan | 39½ Ap |
| Consolidated Div. Sec. Class A* Preferred2.50 | | 25c 25c | 5 | 15c Feb | 45c Ma |
| Preferred2.50 | | 9 9 | 2 | 8 Feb | 8 Fe |
| Consolidated Paper Corp Ltd | 5 | 45/8 51/4 | 11,964 | 3 Jan | 5 % Ju |
| Consolidated Paper Corp Ltd. | 85c | 80c 85c | 1,080 | 65c Jan | 85c Ja |
| David & Frere, Limitee A* | | 15 15 | 10 | 11 Feb . | 15 Ju |
| David & Frere, Limitee A Limittee "B" Limitt | | 21/2 21/2 | 25 | 1.25 Feb | 2.50 Ju |
| diffillion Officiotii & Linoi Co Liu | 273/4 | 273/4 28 | 280 | 241/2 Jan | 28 Ma |
| | | 21/8 21/8 | 30 | 1.55 Feb | 2 1/8 Ju |
| Dominion Woollens | 53/4 | 41/2 53/4 | 375 | 3 Jan | 6 Fe |
| Preierred20 | | 12 12 | 200 | 9½ Jan | 13 Ma |
| Donnacona Paper Co Ltd. | 6 | 51/2 61/2 | 3,484 | 33/4 Mar | 6½ Ju |
| East Kootenay Power 7% cum pfd_100 Eastern Dairies Ltd. 7% cum. pfd_100 | | 14 14 | 5 | 12 Feb | 14 Ju |
| Eastern Dairies Ltd. 7% cum. pfd_100 | 30 | 29 35 | 1,540 | 14 Jan | 35 Ma |
| airchild Aircraft Limited5.00 | 4 | 4 41/4 | 525 | 2¾ Jan | 43/4 Ju |
| Pleet Aircraft Ltd | 53/4 | 53/4 6 | 1,085 | 3% Jan | 6% Ju |
| Ford Motor of Canada Ltd A | 231/2 | 231/4 233/4 | 375 | 19½ Jan | · 23½ Ju |
| raser Companies Ltd common | - | 17 17 | 65 | 12½ Jan | 17½ Ju |
| Voting Trust | grand . | 17 181/2 | 1,620 | 121/4 Jan | 18¾ Ju |
| Halifax Fire Insurance Co10 | | 131/4 131/4 | 200 | 13% Jan | 13¾ Fe |
| Hydro-Elec. Securities Corp* | | 5 5 5 8 | 275 | 1.50 Jan | 5 % Ju |
| Hillcrest Coll100 | | 1.00 1.00 | 1,130 | .35 Apr | 1.00 Ju |
| nternational Paints (Can) Ltd A* | the state | 31/2 31/2 | 10 | 2 May | 31/2 Ju |
| 5% cumulated preferred20 | 18 | 18 18 | 15 | 17 Apr | 17 Ar |
| international Utilities "B"1 | * · : > : | 65c 65c | 770 | 15c Jan | 75c Ju |
| ake St John Paper & Power* | 141/2 | 14 15 | 25 | 10 Jan | 18¾ Ma |
| MacLaren Power & Paper Co* Maple Leaf Milling "A" preferred* | | 18 181/2 | 925 | 153/4 Jan | 18½ Ju |
| Maple Leaf Milling "A" preferred | de sea | 1534 1534 | 100 | x11 Jan | 161/4 Ar |
| Massey-Harris Co Ltd 5% pid100 | | 191/4 195/8 | 2,265 | 141/2 Jan | 19 % Ju |
| Melchers Distilleries Ltd. preferred10 | 7772 | 61/4 61/2 | 385 | 51/2 Feb | 6½ Ju |
| Mitchell, Robert Co Ltd | 183/4 | 183/a 197/a | 615 | 16½ Jan | 20 Ju |
| Moore Corporation Ltd* | | 471/2 471/2 | 300 | 45½ Mar | 473/4 Ma |
| | 55 | 63/8 61/2 | 475 | 3% Jan | 7 Ma |
| Nova Scotia Lt. & Pr. Co. common_* | 80 | 80 80 | 202 | 77 Jun | 84 ¼ Ma 25 Ma |
| Reliance Grain Co Ltd* | 16 | 16 161/2 | 75 | 7½ Feb | 97 Fe |
| Preferred | 89 | 89 90 | 150 | 85 Feb | . 17 Ju |
| Sarnia Bridge Co., Ltd. A* | 161/2 | 16 17 | 110 | 10 Apr 2 Jan | 4 Ju |
| B Southern Canada Power 6% pfd100 | 4 | 103 104 | 50 58 | | 105 1/8 Ma |
| Southern Canada Power 6% pid100 | 5614 | | 350 | | 56½ Ji |
| Walker-Gooderham & Worts Ltd. com_* | 561/2 | 55 56½ 20¾ 20¾ | | | 21 M |
| \$1 Cumulative preferred* | 203/4 | 2074 2074 | 100 | 191/4 Jan | 21 1/1 |
| Mines- | # 17 L. 17 | | 100 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |
| Aldermac Copper Corp. Ltd* | 13 %c | 13c 14c | 6,700 | 10c Jun | 20c F |
| Bidgood Kirk Gold Mines Ltd1.00 | 321/20 | 29c 33c | 8,000 | 12c Jan | 33c J1 |
| Cartier-Malartic Gold Mines Ltd1.00 | 2c | 1c 4c | 4,500 | 1c Feb | 4c Ji |
| Central Cadillac Gold Mines Ltd1.00 | | 2½c 3c | 2,500 | 2c Apr | |
| Charterville Larder Lake Gold | 111 11 11 | | | | 1 |
| Mines1.00 | - | 1.25 1.25 | | 66c Jan | 1.25 M |
| East Malartic Mines Limited1.00 | | 1.32 1.33 | | 1.13 Feb | 1.33 A |
| Eldoredo Gold Mines Ltd | - | 90c 90c | | 80c Jan | 1.18 J |
| Falconbridge Nickel Mines Ltd* Francoeur Gold Mines Ltd* | me sub | 4.00 4.0 | | 3.15 Jan | 4.00 M |
| Francoeur Gold Mines Ltd* | | 23c 23c | 200 | 21c Jan | 30c F |
| Joliet-Quebec Mines Ltd1.00 Kerr Addison Gold Mines Ltd1 | | 91/- 0 91/ | | 2½c Feb | 23/4c I |
| Kerr Addison Gold Mines Ltd1 | 6.05 | 6.05 6.0 | 5 100 | 4.90 Jan 3½c Apr | 6.50 N |
| Kirkland Gold Rand Ltd1.00 | 6C | 60 60 | 2,215 | 3½c Apr | 6c - |
| Lamague Gold Mines Ltd | 4.00 | 4.55 4.5 | 5 30 | 3.95 Jan | 5.20 A |
| Madsen Red Lake Gold Mines1.00 | des see | 1.10 1.1 | | 79c Jan | 1.22 A |
| Malartic Goldfields | 1.84 | 1.84 1.8 | | 1.66 Apr | 2.06 1 |
| Normetal Mining Corp Ltd | 97c | 94c - 1.0 | 1 38,060 | 78c Jan | 1.03 F |
| O'Brien Gold Mines Ltd | | 80c 90c | 2,900 | 63 1/2 c May | 90c J |
| Ontario Nickel1 | | 1c 10½ | | 7c May | 113/4c J |
| Pandora Cadallic Gold Mines Ltd_1.00 | 4½c | 4c 4½ | c 1,000 | 3c Jan | 4c J |
| Pato Cons Gold Dredging Ltd1.00 | 2.70 | 2.70 2.90 1.70 1.70 | 2,400 | 2.15 May | 1.57 M |
| Pend Oreille Mines & Metals Co1.00 | 1.70 | | 1,000 | 1.38 Feb 90c Mar | 1.57 M |
| Perron Gold Mines Ltd1.00 | 81c | 81c 81c 90c 1.00 | | | 1.04 J |
| Sherritt-Gordon Mines Ltd1.00 | 1 144 % | | | 66½c Jan | 1.02 A 6.65 J |
| Sigma M.nes (Quebec) Ltd1.00 | 440 | 6.65 6.65 | | 6.50 Jun | |
| Siscoe Gold Mines Ltd1.00 | 44c | 43c 45c | 4,800 | 38c Jan | 45c A |
| Sullivan Cons Mines Ltd | | 74c 75c | 10,300 | 68c Jan | 80c A 3.15 A |
| Teck Hughes Gold Mines Ltd1.00 | | 2.85 2.85 | | 1.90 Jan | 3.15 A |
| Waite Amulet Mines Ltd1.00 | | 4.65 4.65 | 100 | 3.60 Jan | 4.90 A |
| Oils— | 11.13.3 | | The First | - T. V. S. | 114 / 114 |
| | | 32c 32c | 1,500 | 25c Feb | 33c J |
| Colmont Oil Limited1.00 | | | | | |
| Calmont Oil Limited1.00 Home Oil Co Ltd* Southwest Pete Co Ltd* | Ξ | 3.40 3.65 2.80 2.80 | | 2.66 Jan 2.00 Jun | 3.65 Ju 2.80 Ju |

Toronto Stock Exchange
Canadian Funds
June 5 to June 11 both inclusive, compiled from official sales lists

| June 5 to June 11 both | Friday | Wee | | Sales | 5, 5,77 | | 1 45 | |
|--|------------|----------|----------|----------|----------|-------|----------|--------------|
| | Last | | nge | for Week | 12 de | | (L) | |
| STOCKS- | Sale Price | | rices | Shares | | | e Januar | |
| Par | | Low | High | | Lot | | Hig | and the same |
| Abitibi Power & Paper common* | 1.40 | 1.20 | 1.75 | 4,035 | 70c | Jan | 1.80 | |
| 6% preferred100 | 12 | 111/2 | 15 | 4,935 | 5 | Jan | 141/2 | |
| Acme Gas & Oil | 11½c | 11c | 11½C | 9,600 | 6c | Jan | 14c | Feb |
| Ajax Oil & Gas Co1 | 1.05 | 1.01 | 1.22 | 15,300 | 131/4C | Jan : | | May |
| Alberta Pacific Cons Oils1 | 15c | 15c | 16c | 2,000 | 9c | Jan | 17c | Jun |
| Aldermac Copper Corp* | 143/4C | 10 1/2 C | 143/4C | 49,350 | 9c . | Jan | 20c | Feb |
| Algoma Steel Corp common* | 4. 7.7.44 | 10 | 10 | 50 | . 81/2] | Mar | 10 | Jun |
| Preferred100 | | 841/2 | 851/2 | 50 | 81 | May | 851/2 | Jun |
| Aluminium Ltd common* | 1211/2 | 120 | 122 | 828 | 106 | Jan | 133 1/4 | Mar |
| Aluminum Co. of Canada 5% pid. 100 | 1013/4 | 101% | | 460 | 101 | Feb | 1027/8 | Feb |
| Amm Gold Mines Ltd1 | | 1c | 10 | 4,000 | 1/2 C | Apr | 17/8C | Feb |
| Anglo Canadian | 740 | | 84 1/2 C | 49.810 | 47c | Jan | 84 1/2 C | Jun . |
| Anglo Huronian Ltd* | | 4.00 | 4.20 | 704 | 3.00 | Jan | 4.40 | May |
| Aquarius Porcupine Gold Mines* | 4Bc | 44c | 47ć | 18,500 | 20c | Feb | 470 | Apr |
| Armistice Gold | 48c | 44c | 50c | 42,300 | | Apr | 53c | Apr |
| Arjon Gold Mines | 30 | 24 | 31 | 125,600 | | Jun | 31 | Jun |
| Astoria Quebec Mines1 | 111/20 | | 12½c | 78,550 | 23/4C | Jan | 121/2C | Jun |
| Aunor Gold Mines Ltd1 | 2.08 | 1.96 | 2.10 | 20.341 | 1.35 | Jan | 2.10 | Jun |
| Bagamac Mines1 | | 10½c | | 93,312 | 8%c | | 161/2C | Jun |
| Bankfield Consolidated Mines1 | 700 | 41/2C | | 13,500 | | May | 5 1/2 C | Mar |
| | | 159 | 159 | 27 | | Feb | 160 | May |
| Bank of Montreal100 Bank of Nova Scotia100 | | 254 | 254 | 10 | | Jan | 259 | Mar |
| Bank of Nova Scotta | 13/4C | 13/4C | 21/2C | 200 | | Mar | 3.00 | Jun |
| Base Metals Mining | 100 | 97/8C | 10c | 16,400 | 8½c | Apr | 11½c | Feb |
| Base Metals Milling Co. close A * | 131/4 | 121/2 | 13 1/8 | 135 | 12 1 | Mar | 15 | Feb |
| Bathurst Power & Paper Co class A_* | 42½c | 401/2C | | 178,250 | 10c | Jan | 49 1/2 C | Jun |
| Bear Exploration & Radium1 | 1.32 | 1.20 | 1.35 | 25,255 | 70c | Apr | 1.35 | Jun |
| Beattie Gold Mines Ltd1 | | 18 | 18 | 125 | 15 | Feb | 19 | Apr |
| Beatty Bros Ltd class A | 152 | 1475/8 | 152 | 304 | | Jan | 154 | Apr |
| Bell Telephone of Canada100 | 70c | 70c | 70c | 500 | | Apr | 70c | Apr |
| Berens River Mines1 | | 8 | .8 | 15 | | Jan | 10 | Mar |
| Bertram & Sons5 | 33c | 32½c | 35c | 352,241 | | Jan | 35c | Jun |
| Bidgood Kirkland Gold1 | | 8 | . 8 | 10 | | Jan | 9 | Mar |
| Biltmore Hats Ltd | | 351/4 | 38 | 38 | | Jan | 38 | Jun |
| Blue Ribbon preferred50 | 97/8C | 97/8C | | 13.000 | | Jan | | Mar |
| Bobjo Mines Ltd1 | 16c | 16c | 16c | 2,807 | 9½c | | 35c | Jun |
| Bonetal Gold Mines1 | 9.60 | 9.40 | 9.60 | 1.155 | | Jan | | Apr |
| Bralorne Mines, Ltd | | 251/4 | 25 1/4 | 5 | | Jan | | Jun |
| Brantford Cordage preferred25 | 25 | 24 1/2 | 251/8 | 4,446 | | Jan | | Jun |
| Brazilian Traction Light & Pwr com | | 4172 | 2078 | 2,210 | /4 | | | |
| | | | | | | | | |

CANADIAN MARKETS - - Listed and Unlisted

Beath & Son Ltd class A_____ Bruck, Silk Canada Bud Breweries Ltd_____ Canada Vinegars _____

Toronto Stock Exchange-Curb Section

STOCKS-

| both | inclusive, | D 100000 | | om official | sales lists | | 18 18 18 |
|--------------|------------------------------|-------------------------|---|-----------------------------|---|---------|--------------------------------------|
| ti sed ti | Friday Last Sale Price | Ra | ek's nge 'rices | Sales for Weck Shares | Range | Since | January 1 |
| Par | | Low | High | | Low | | High. |
| | | 8 ½ 8 10 ¼ 8 ½ | 9 8 10 ³ / ₄ 8 ¹ / ₂ | 20 100 230 10 | 6 1/4 Ma 6 1/2 A 6 Fe 6 1/2 Ja | or b | 9 Jun 9½ Feb 10% May 8½ Apr |

| STOCKS— | Friday Last Sale Price | Ra of P | ek's nge rices | Sales for Week Shares | | Since January 1 |
|------------------------------|------------------------------|------------|----------------------|-----------------------------|-------------|-----------------|
| Par | | Low | High | 31.32 | Low | High |
| Canadian Marconi | No. or | 23/4 | 23/4 | 1,095 | 85с Јаг | n 3½ May |
| Coast Copper Co Ltd5 | Np. 147 | 1.50 | 1.80 | 200 | 1.20 Jan | |
| Consolidated Paper Corp | | 434 | 53/8 | 8,393 | 3 Jai | n 5½ Jun |
| Dalhousie Oil Co Ltd* | 47c | 45c | 47c | 4,900 | 29c Jan | |
| Dominion Bridge Co* | | 291/2 | 29 1/2 | 100 | 25 1/4 Jan | n 30 Apr |
| Foothills Oil & Gas Co* | 1.58 | 1.55 | 1.61 | 1,400 | 78c Jan | n 1.75 Jun |
| Oil Selections Ltd* | 6c | 5 1/8 C | . 6c | 8,000 | 27/sc Jan | n 7 Jun |
| Pend Oreille Mines & Metals1 | 1.80 | 1.70 | 1.90 | 6,615 | 1.05 Ja | n 1.90 Jun |
| Supertest Petroleum Corp ** | | 221/2 | 22 1/2 | 6 | 18 Ja | n 25 May |
| Temiskaming Mining Co1 | 71/2C | 71/2C | 73/4C | 14,200 | 5 1/4 c Jan | n 8½c Jun |
| | | | | | | |

OVER-THE-COUNTER MARKETS

Quotations for Friday June 11

| inve | sting | Gomp | anies |
|------|-------|----------|-------|
| | | - our-le | |

| | Par | Bid | Ask | JUHIPAHIGS Par | Bid | Ask |
|-----------|--|----------------|----------------|---|-----------------|----------------|
| 1 | Aeronautical Securities 1 | 7.63 | 8.29 | Keystone Custodian Funds- | 11:00 | 1. |
| 1 | Affiliated Fund Inc | 3.34 | 3.65 | Series B-1 | 29.88 | 32.79 |
| 1 | Amerex Holding Corp10 | 223/8 - 3.29 | 23 7/8 3.61 | Series B-2 Series B-3 | 25.99 17.93 | 28.54 19.67 |
| 1 | American Foreign Investing 10c | 12.91 | 14.01 | Scries B-4 | 9.36 | 10.28 |
| . 1 | Assoc Stand Oil Shares2 | 6 1/8 | 67/8 | Series K-1 | 15.61 | 17.17 |
| Y | Axe-Houghton Fund Inc1 | 13.40 | 14.41 | Series K-2 | 16.82 | 18.57 |
| 1 | Bankers Nat Investing— | | 1. | Series S-1 | 24.40 12.70 | 26.78 |
| | △Common | 338 | 4 | Series S-3 | 10.18 | 11.22 |
| | \$6% preferred5 | 4 1/8 | 47/8 | Series S-4 | 4.50 | 4.99 |
| 1 | Basic Industry Shares10 | 3.80 16.60 | 17.85 | Knickerbocker Fund | 6.31 | 6.97 |
| 1 | Boston Fund Inc5 Broad Street Invest Co Inc5 | 26.68 | 28.84 | Loomis Sayles Mut Fund0 Loomis Sayles Sec Fund10 | 91.34 | 93.20 39.10 |
| î | Bullock Fund Ltd1 | 14.77 | 16.18 | | 2.511.7 | |
| | | | 0.75 | Manhattan Bond Fund Inc- | 0.05 | 0.05 |
| (| Canadian Inv Fund Ltd1 Century Shares Trust | 3.05 27.72 | 3.75 29.80 | Common100 | 8.05 4.25 | 8.85 4.80 |
| | Chemical Fund1 | 10.04 | 10.87 | Maryland Fund Inc10c Mass Investors Trust1 | 20.62 | 22.17 |
| (| Christiana Securities com100 | | ,560 | Mass Investors 2d Fund1 | 10.03 | 10.78 |
| - | Preferred100 | 142 4.61 | 5.01 | Mutual Invest Fund Inc10 | 10.96 | 11.98 |
| | Commonwealth Invest1 | 351/2 | 371/2 | Nation-Wide Securities- | | A11-11-0 |
| | | A. Samuel | | (Colo) series B shares* | 3.60 | |
| , (| Corporate Trust Shares1 | 2.41 | | (Md) voting shares25c | 1.28 | 1.40 |
| 120 20 | Series AA1 Accumulative series1 | 2.27 | | National Investors Corp1 National Security Series— | 6.84 | 7.39 |
| 13 | Series AA mod1 | 2.72 | | Low priced stock common | 3.15 | 3.55 |
| | Series ACC mod1 | 2.72 | Same Section | Bond series | 6.74 | 7.42 |
| 1. | Crum & Forster common10 | 281/2 | 301/4 . | Income series | 4.36 | 4.83 |
| - 1 | A8% preferred100 Crum & Forster Insurance— | .118 | - | Low priced bond series Preferred stock series | 5.94 6.62 | 6.55 7.32 |
| . ' | △Common B shares10 | 291/2 | 32 | New England Fund1 | 12.27 | 13.22 |
| | Δ7% preferred100 | 111 | 1 | | C | 100 |
| (| Cumulative Trust Shares | 4.85 | | New York Stocks Inc- | | |
| 1 | Delaware Fund1 | 18.89 | 20.42 | Agriculture | 9,74 | 10.71 |
| . 1 | Diversified Trustee Shares- | | 5.4.54 | Automobile | 5.76 10.79 | 6.35 |
| | C1 D2.50 Dividend Shares25c | 3.65 | | Bank stock | 8.55 | 9.40 |
| | Dividend Shares 250 | 5.50 1.22 | 6.20 1.34 | Building supply | | 7.52 |
| | Dividend Shares250 | 1.24 | 1.01 | ChemicalElectrical equipment | 8.75 7.67 | 9.62 |
| 1 | Eaton & Howard— | | | Insurance stock | 10.24 | 8.44 |
| | Balanced Fund1 | 19.73 | 21.19 | Machinery | 7.99 | 8.79 |
| | Stock Fund1 | 11.00 | 12.76 | Metals Oils Railroad | 6.55 | 7.21 |
| 1.1 | Equitable Invest Corp (Mass)_5 | | 32.02 | Railroad | 10.37 4.82 | 11.40 |
| . 1 | Equity Corp \$3 conv pfd1 | 303/4 | 32 | Railroad equipment | 7.10 | 7.81 |
| | Fidelity Fund Inc | 17.84 | 19.30 | Steel | 5.99 | 6.60 |
| in' | Financial Industrial Fund, Inc. | 1.82 | 2.00 | North Amer Bond Trust ctfs | 393/4 | 1955 |
| | First Mutual Trust Fund6 | 5.60 | 6.27 | North Amer Trust shares Series 1953 | 2.12 | t Ind |
| | Fixed Trust Shares A10 | 9.74 | | Series 1955 | 2.70 | |
| | Foundation Trust Shares A1 | 3.75 | 4.30 | Series 1956 | 2.64 | 1 |
| | | 01.05 | 02.00 | Series 19581 | 2.26 | - |
| | Fundamental Invest Inc2 Fundamental Trust Shares A_2 | 21.25 4.69 | 23.29 | Plymouth Fund Inc10c | 49c | 54c |
| 8 g 3 | B | 4.30 | | Putnam (Geo) Fund1 | 13.27 | 14.27 |
| | the Victorian to the second of | | · *** | Quarterly Inc Shares10e | 6.27 | 6.97 |
| | General Capital Corp* General Investors Trust1 | 31,77 5.03 | 34.16 5.42 | | | |
| | General Investors Trust | 0.03 | 0.12 | Republic Invest Fund1 | 3.67 | 4.03 |
| - | Group Securities— | | | Scudder, Stevens & Clark | The HALL | |
| | Agricultural shares | 6.55 | 7.20 | Fund, Inc. | x88.95 | 90.75 |
| | Automobile shares | -5.86 | 6.45 | Selected Amer Shares21/2 | 9.50 | 10.36 |
| | Aviation sharesBuilding shares | 7.45 6.84 | 8.19 7.52 | Selected Income Shares1 | 4.10 | 1. 1. 1. |
| | | | 191 1 | Sovereign Investors | 4.19 6.16 | 6.82 |
| | Chemical shares | 6.21 | 6.83 | Spencer Trask Fund* | 14.24 | 15.14 |
| 3 | Food shares | 4.93 | 9.64 | State St Investment Corp* Super Corp of Amer AA1 | 78.19 | 84.02 |
| | General bond, shares | 6.99 | 7.69 | Duper Dorp or Amer AA | 2.35 | 375 i - |
| | 지근 하는 것은 살이 작곡하는 것 같은 사람들이 없는데? | 30.1.1 | | Trustee Stand Invest Shs- | | |
| | InvestingLow Price Shares | 6.49 5.89 | .7.11 6.48 | ASeries C1 | 2.33 | |
| | Merchandise shares | 5.77 | 6.35 | ΔSeries D1 | 2.24 | |
| | Mining shares | 5.28 | 5.81 | Trustee Stand Oil Shares | 3 - 12 - 1 | |
| | Petroleum shares | 6.29 | 6.92 | △Series A1 | 5.86 | |
| | Railroad shares | 3.17 | 3.50 | △Series B1 | 6.40 | ! |
| | RR Equipment shares | 4.38 | 4.83 | Trusteed Amer Bank Shs- | | |
| | Steel shares | 4.40 | 4.85 | Class B25c | 42c | |
| | Tobacco sharesUtility shares | 4.15 3.73 | 4.57 | Trusteed Industry Shares25c | 74c | 83c |
| | Country Click Commence and Commence | 2,13 | 7.11 | United Bond Fund series A | 23.36 | 25.53 |
| | | | 144.078 | Series B | 18.88 | 20.64 |
| | AHuron Holding Corp1 | 18c | 30c | Series C | 7.39 | 8.08 |
| - 9 | Income Foundation Fund Inc | | C. 437 | U S El Lt & Pwr Shares A | 15 | |
| - | Common10c | x1.41 | 1.54 | B | 1.70 | |
| | Incorporated Investors5 | 19.76 | 21.25 | Wellington Fund1 | | French 1 |
| | Independence Trust Shares | 2.21 | 2,50 | weilington Fund1 | 16.23 | 17.85 |
| | Institutional Securities Ltd- | | | | | |
| | Aviation Group shares | | 13.76 | Investment Posting | | 8 8 8 |
| | Bank Group shares | 81c | 90c | Investment Banking Corporations | 4 PH 144 | A Richard |
| | | 1.12 | 1.23 | | | |
| | Insurance Group shares | Marie Car | | △Blair & Co | 17/0 | 21/4 |
| | Investment Co of America10 Investors Fund C1 | 22.96 12.04 | 24.96 12.34 | ΔBlair & Co1 ΔFirst Boston Corp10 | 1 1/8 17 1/8 | 21/4 |

Obligations Of Governmental Agencies

| The state of the s | | | and the second second | | |
|--|--------------------|---------------|---|--------------------|----------------|
| | Bid | Ask " | | Bid | Ask |
| Commodity Credit Corp- | | | Federal Natl Mtge Assn- | Y | |
| ‡1 1/8 %Feb 15, 1945 | 100.6 | 100.8 | 1%s Jan. 3, 1944— Call July 3, 1943 at 100½ 1 | 00.17 | 100.20 |
| Federal Home Loan Banks- | 1.4 | | Reconstruction Finance Corp- | k: | |
| 3/4 sOct. 1, 1943 | b0.75 | 0.60% | 11%Apr 15, 1944 1 | $00.1 \\ 00.6$ | 100.3 100.8 |
| Federal Land Bank Bonds— | 10316 | 10311 | U.S. Housing Authority— 1%% notesFeb 1, 1944 1 | 00.17 | 100.20 |
| 4s 1964-1944 3¼s 1955-1945 | 103 5/8 104 3/4 | 103 12 | Other Issues | | |
| 3s 1955-1945 3s Jan. 1, 1956-1946 | 104 1 | 1047/a 106 | | 106 1/8 103 1/8 | 106 ½ 108 % |
| 3s May 1, 1956-1946 | 106 | 1067/a | | 128 1/2 | 130 |
| | | | | | |

Insurance Companies

| Par | Bid | Ask | Par | Bid | Ask |
|------|--------|---|-----------------------------|--------|---------|
| 10 | 1331/2 | 1381/2 | Knickerbocker | 85/8 | 958 |
| 10 | 55 1/2 | 58 | | | |
| 10 | 33 | | | | 5 1/8 |
| 25 | 721/2 | 751/2 | | | 763/4 |
| 1 M | 194 | | | | 51 |
| 10 | 231/8 | 24% | Merch & Mfrs Fire N Y4 | 71/4 | 81/4 |
| | 1834 | 201/4 | | 1.37 | |
| 21/2 | 15 | . 16 | | | 641/4 |
| | | | National Liberty2 | 73/4 | 87/8 |
| | | | National Union Fire20 | 182 | 187 |
| | 147/8 | 157/8 | | | |
| 25 | 551/4 | 573/4 | New Amsterdam Casualty2 | 26 1/8 | 28 1/8 |
| | | 200 | New Brunswick10 | 323/8 | 343/8 |
| | | | New Hampshire Fire10 | x45 | 471/2 |
| | | | New York Fire5 | 15 | 161/4 |
| 100 | 6.02 | 6.22 | | | 177 |
| | 007/ | 001/ | North River 2.50 | 24 | 253/4 |
| | | | | | 53/4 |
| | | | | | 1041/2 |
| | | | 21011111111 | 100 /2 | 101/2 |
| 5 | 37 | 391/2 | Pocific Fire 25 | 105 | |
| 10 | 40 | 19 | | | 4734 |
| | | | | | 933/4 |
| | | | FIOCHIX10 | 9074 | 9374 |
| 10 | 01.74 | 04/4 | Drofurned Agaidant B | 127/ | 153% |
| | 10 | 121/ | | | 375/8 |
| | | | Providence-washingtonto | X3078 | 3178 |
| 0 | 29% | 31% | Dalassas Gam (MXX) | ES/ | 08/ |
| | 491/4 | 521/4 | | | 6% |
| | | | | | 27% |
| | | | Revere (Paul) Fire10 | 24 /8 | 2638 |
| 0 | AT1 /4 | 77/4 | | 2.00 | |
| | 0 | 10 | | | 3.00 |
| | | | | | 511/4 |
| 0 | 48 74 | 31 | | | 40 % |
| 10 | 261/8 | 275/8 | | | 132 1/2 |
| | | | Standard Accident10 | 633/4 | 66 1/4 |
| | | | | | |
| | | | Travelers100 | 506 | 516 |
| 5 | 307/6 | 325% | | 27,777 | |
| | | | U S Fidelity & Guaranty Co2 | 321/2 | 34 1/2 |
| 10 | 10.78 | 1178 | | | 531/2 |
| a10 | 823/4 | 853/4 | U S Guarantee10 | x74 | 78 |
| | | 4.00 | | THE W | 1.1 |
| 20 | 383/4 | 413/4 | Westchester Fire2.50 | 315/8 | 341/8 |
| | | 10 133½ 10 55½ 10 33 25 72½ 10 23⅓ 18¾ 15 18¾ 16 18¾ 16 14¾ 16 | | 10 | 10 |

New York Bank Stocks

| Par Bid Ask Bank of Manhattan Co10 1958 20% | First National of N Y100 | | |
|--|--------------------------|--------|--------|
| Chase National13.55 3534 3734 | National City121/2 | 333/8 | 35 % |
| Commercial National100 193 201 | Public National171/2 | 31 1/2 | 33 1/2 |

New York Trust Companies

| Par Bid Ask Par B | d | Ask |
|---|---------|-------|
| Bank of New York100 358 . 368 Irving10 | 13% | 143/8 |
| Bankers10 46 48¼ Kings County100 1, | | - 100 |
| Brooklyn | 27 . 3 | 30 . |
| | 431/2 4 | 16 |
| Central Hanover 20 95 3/4 99 1/4 Preferred 20 | 52 5 | 64 |
| Chemical Bank & Trust10 45 471/4 Morgan (J P) & Co100 1 | 96 20 | 6 |
| Continental Bank & Trust10 161/2 18 New York25 | 83 8 | 37 |
| Corn Exchange Bank & Trust_20 44 461/2 | | |
| Empire50 62½ 66½ Title Guarantee & Trust12 | 51/4 | 6 |
| Fulton100 165 175 | | |
| Guaranty100 291 299 United States100 1,2 | 45 1,28 | 15 |

Quotations For U. S. Treasury Notes

| Maturity- | Int. Rate | Bid | Ask | Maturity- Int. Rate | Bid | Ask |
|-----------------|-----------|--------|-----------------|-------------------------------|--------|--------|
| Jun 15, 1943 | 1 1/8 % | 100 | 100.1 | ‡Dec. 15, 1945 3/4 % | 99.20 | 99.22 |
| Sep 15, 1943 | 1 % | 100.6 | 100.7 | tMar 15, 1946 1 % | 99,29 | 99.31 |
| Dec 15, 1943 | | | | | 100.18 | 100.20 |
| Mar 15, 1944 | | | 100.18 | Certificates of Indebtedness- | | |
| Jun 15, 1944 | | | 100.15 | 17/8S Aug 1, 1943 | b0.42 | 0.37% |
| Sep 15, 1944 | | | | 1%s Nov 1, 1943 | b0.58 | 0.55% |
| | 47 - 17 - | | distribution of | 17/8s Dec 1, 1943 | b0.66 | 0.64% |
| ‡Sept. 15, 1944 | 3/4 % | 99.31 | 100.1 | 17/8s Feb 1, 1944 | b0.68 | 0.66% |
| Mar 15, 1945 | 3/4 % | 100.20 | 100.21 | 1%s Apr 1 1944 | b0.71 | 0,69% |
| ‡Mar 15, 1945 | | | 100.17 | | b0.71 | 0.69% |

Quotations For Recent Bond Issues

| dia talah salah | Bid Ask | | Bid | Ask |
|---|-------------------------------------|--|---|---|
| Cent III Pub Serv 3%s, 1971 Empire Gas & Fuel 3½s, 1962_ Macy (R H) 2½s 1952 Penn Electric 3%s, 1972 | 106% 106% 97½ 98¼ 100¾ 101½ 108 109 | Public Service of Indiana 3%s 1972 Puget Sound P & L 4½s 1972 Southern Natural Gas Pipe Line 3¼s, 1956 Wilson & Co 3s 1958 Wisconsin Pwr & Lgt 3¼s, 1971 | 105 ½ 104 % 105 % 100 ¼ 106 ½ | 105 ³ / ₄ 105 ⁵ / ₈ 106 ¹ / ₈ 100 ⁵ / ₈ 107 |
| | | | | |

United States Treasury Bills

| | Rates quot | ed are ich | r discoulle at purchase | | | |
|-----------------|------------|------------|-------------------------|--------|-------|--|
| | Bid | Ask | | Bid | Ask | |
| Freasury bills— | Dia | ASA | July 28, 1943 | b0.37 | 0.33% | |
| | 1000 | a and | Aug. 4, 1943 | b0.37 | 0.34% | |
| June 16, 1943 | | 0.28% | Aug. 4, 1943 | b0.37 | | |
| June 23, 1943 | b0.37 | 0.30% | Aug. 12, 1943 | | | |
| June 30, 1942 | | | Aug. 19, 1943 | | 0.34% | |
| | | 0.32% | Aug. 26, 1943 | b0.375 | 0.35% | |
| July 7, 1943 | | | Aug. 20, 1010 | b0.375 | 0 35% | |
| July 14, 1943 | b0.37 | 0.32% | Sept. 2, 1943 | | | |
| July 21 1943 | b0.37 | 0.32% | Sept. 9, 1943 | 00.375 | 0.35% | |

*No par value. *Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. fIn default. tThese bonds are subject to all Federal taxes. ¶ Name changed to Sinclair Oil Corp. △Quotations not furnished by sponsor or issuer.

e After declaration of a \$6 liquidating dividend by the London Packing Co. to comholders or record June 1, stockholders on May 21, 1943 approved sale of company Standard Brands, Inc.

THE COURSE BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 12, clearings from all cities of the United day, June 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 19.7% above those for the corresponding week last year. Our preliminary total stands at \$8,059,008,724, against \$6,731,156,883 for the same week in 1942. At this center there is an increase for the week ended Friday of 28.5%. Our comparative summary for the week follows:

| CLEARINGS- | -RETURNS BY | TELEGRAPH | The second second |
|----------------------------|-----------------|-----------------|-------------------|
| Week Ending June 12 | 1943 | 1942 | 0/2 |
| New York | \$3,569,483,460 | \$2,776,961,463 | + 28.5 |
| Chicago | 350,053,656 | 330,418,184 | *+ 5.9 |
| Philadelphia | 463,000,000 | 413,000,000 | + 12.1 |
| Boston | 250,767,625 | 227,311,483 | +10.3 |
| Kansas City | 159,818,703 | 113,356,777 | +41.0 |
| St. Louis | 149,880,000 | 113,700,000 | +31.8 |
| Ban Francisco | 183,846,000 | 156,200,000 | + 17.7 |
| Pittsburgh | 174,085,159 | 157,195,485 | + 10.7 |
| Cleveland | 148,448,846 | 133,723,452 | +11.0 |
| Baltimore | 112,742,694 | 97,821,151 | +15.3 |
| Ten cities, five days | \$5,562,126,143 | \$4,516,467,995 | +23.2 |
| Other cities, five days | 1,153,714,460 | 922,395,875 | +25.1 |
| Tot. all cities, five days | \$6,715,840,603 | \$5,438,863,870 | + 23.5 |
| All cities, one day | 1,343,168,121 | 1,292,293,013 | + 3.9 |
| Total all cities for week | \$8,059,008,724 | \$6,731,156,883 | +19.7 |
| | | | |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1943 and 1942

| Description - Stock, number of | Month | of May———————————————————————————————————— | Five Months———————————————————————————————————— |
|-----------------------------------|---------------|--|---|
| shares Bonds | 35,051,545 | 7,229,097 | 148,068,593 44,325,648 |
| Railroad & misc. | \$331,152,900 | \$138,596,800 | \$1,709,692,000 \$904,794,800 |
| Foreign govern't | 11,756,700 | 17,108,500 | 57,922,200 62,782,500 |
| bonds | 316,550 | 953,150 | 1,273,700 4,459,100 |
| Total bonds | \$343,226,150 | \$156,658,450 | \$1,768,887,900 \$972,036,400 |

The volume of transactions in share properties on the New York Stock Exchange for the first five months of the years 1940 to 1943 is indicated in the following:

| | 1943 | 1942 | 1941 | 1940 |
|---------------------------------------|--|--------------------------------------|---------------------------------------|--|
| | No. Shares | No. Shares | No. Shares | |
| Month of January February March | 18,032,142 24,434,084 36,997,243 | 12,993,665 7,925,761 8,587,828 | 13,312,960 8,969,195 10,124,024 | 15,990,665 13,470,755 16,270,368 |
| 1st quarter | 79,463,469 | 29,507,254 | 32,406,179 | 45,731,788 |
| April May | 33,553,559 35,051,545 | 7,589,297 7,229,097 | 11,185,760 9,667,050 | 26,695,690 38,964,712 |

The course of bank clearings at leading cities of the country for the month of May and since Jan. 1 in each of the last four years is shown in the subjoined statement:

| | В | | LEARII -Month | | | ING CIT | | MAY May 31- | |
|-------|---------|--------|------------------|--------|--------|---------|---------|----------------|---------|
| | 0,000 | 1943 | 1942 | 1941 | 1940 | 1943 | 1942 | 1941 | 1940 |
| | itted) | \$ | \$ | \$- | . \$ | . \$ | \$. | \$ | \$ |
| New | York_ | 22,893 | 15,357 | 15,135 | 14,153 | 101,835 | 76,081 | 73,301 | 67,853 |
| Chica | go | 1,923 | 1,834 | 1,679 | 1,519 | 9,397 | 8,741 | 7,763 | 6,937 |
| | n | 1,451 | 1,315 | 1,171 | 992 | 7,576 | 6,555 | 5,600 | 4,835 |
| Phila | | 2,758 | 2,370 | 2,237 | 1,822 | 13,157 | 11,855 | 10,381 | 8,758 |
| St. L | ouis | 710 | 583 | 515 | 419 | 3,407 | 2,816 | 2,285 | |
| | ourgh_ | 999 | 876 | 730 | 577 | 5,025 | 4,262 | 3,483 | 2,763 |
| | Fran | 1,027 | 834 | 710 | 635 | 5,095 | 4,250 | 3,480 | 3,144 |
| Balti | more | 601 | 479 | 425 | 349 | 3,008 | 2,408 | 2.030 | 1,676 |
| Cinci | nnati_ | 434 | 375 | 335 | 276 | 2,206 | 1,918 | 1,556 | 1,309 |
| Kans | as C'y | 765 | 605 | 516 | 424 | 3,880 | 2,961 | 2,311 | 1.979 |
| Cleve | land | 864 | 764 | 641 | 466 | 4,212 | 3,587 | 2,843 | 2,191 |
| Minn | 'polis_ | 517 | 403 | 380 | 345 | 2,575 | 2,002 | | 1.516 |
| N. C | rleans | 338 | 253 | 228 | 183 | 1,688 | 1.306 | 1,063 | 903 |
| Detro | it | 1,383 | 998 | 747 | 498 | | 4.647 | 3,446 | 2,392 |
| Louis | ville | 279 | 229 | 218 | 151 | 1,437 | 1,177 | 1.012 | 770 |
| Oma | ha | 299 | 195 | 158 | 133 | 1,471 | 956 | 728 | 647 |
| Prov | idence_ | . 71 | . 68 | 65 | 49 | 354 | 330 | 296 | 240 |
| Milw | aukee_ | 136 | 116 | 104 | 100 | 725 | | | |
| Buff | alo | 237 | 217 | 194 | 156 | 1,203 | 1.072 | 877 | 743 |
| St. | Paul | 179 | 156 | 136 | 126 | 903 | 786 | 637 | |
| Denv | er | 209 | 81 | 146 | 134 | 1,060 | 757 | 720 | 641 |
| India | n'polis | 123 | 119 | 111 | 90 | 616 | 578 | 499 | 429 |
| Rich | mond_ | 265 | 233 | 210 | 175 | 1.431 | 1,186 | 1,026 | 852 |
| Mem | phis | 158 | 128 | 122 | . 89 | 859 | 744 | 638 | 459 |
| Seatt | le | 377 | 294 | 234 | 175 | 1,879 | 1.437 | 1,065 | |
| Salt | L. C'y | 110 | 90 | 81 | 67 | 564 | 461 | 375 | 328 |
| Hart | ford _ | 62 | 59 | 63 | 54 | 317 | * 313 | 288 | 262 |
| | tal | 39,168 | | 27,291 | 24,157 | 182,968 | 143,784 | 129,831 | 115,456 |
| Oth. | cities_ | 4,267 | 3,570 | 3,274 | 2,705 | 20,946 | 17,901 | 15,298 | 13,036 |
| | al all | 43,435 | 32,601 | 30,565 | 26,862 | 203,914 | 161,685 | 145,129 | 128,492 |
| Out. | N.Y.C. | 20,541 | 17,244 | 15,429 | 12,709 | 102,079 | 85,604 | 71,828 | |

ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 5. For that week there was an increase of 1.5%, the aggregate of clearings for the whole country having amounted to \$7,989,922,304, against \$7,871,442,201 in the same week in 1942. Outside of this city there was a decrease of 5.1%, the bank clearings at this centre having recorded an increase of 7.4%. We group the cities according to the Federal Reserve Districts in

which they are located, and from this it appears that in the New York District (including this city) the totals show a gain of 67.3%, but in both the Boston and Philadelphia Reserve Districts the totals record a loss of delphia Reserve Districts the totals record a loss of 12.1%. In the Cleveland Reserve District the totals are smaller by 3.5% and in the Richmond Reserve District by 1.4%, while in the Atlanta Reserve District the totals are larger by 13.5%. The Chicago Reserve District registers a decline of 13.5%, the St. Louis Reserve District of 0.2% and the Minneapolis Reserve District of 5.8%. The Kansas City Reserve District has to its credit an increase of 5.2%, the Dallas Reserve District of 0.8% and the San Francisco Reserve District of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

| | SUMMARY O | | The State of the S | | | | |
|---------------------------|-------------------|---------------|--|-----------------|---------------|----------------|---------------|
| Week ended June 5 | 1943 | 1942 | Inc. or | To the state of | 1941 | The Assessment | 1940 |
| Federal Reserve Districts | \$ | \$ | Dec. % | Grebs - | \$ | | 5 |
| 1st Boston12 cit | | 371,207,744 | -12.1 | | -362,428,088 | W. M. C. 1 | 225,916,987 |
| 2d New York12 ' | 4,582,678,403 | 4,293,874,792 | + 6.7 | 12. | 4,526,016,997 | man h | 2,840,899,406 |
| 3d Philadelphia10 | 543,102,272 | 617,596,705 | -12.1 | To Arrive | 560,085,517 | 1 2 20 11 | 405,630,268 |
| 4th Cleveland 7 | 466,865,863 | 483,842,975 | 3.5 | | 410,524,920 | Letverta | 308,643,693 |
| 5th Richmond 6 | 227,986,408 | 231,272,229 | 1.4 | | 224,341,412 | | 153,424,341 |
| 6th Atlanta10 ' | 285,710,258 | 251,802,267 | +13.5 | 3 13 1 | 210,600.089 | D. E 3" | 160,430,094 |
| 7th Chicago17 | 467,343,983 | 540,304,519 | -13.5 | 9-17-5 | 519,698,084 | 144 . 1 | 527,732,499 |
| | 238,140,917 | 238,596,719 | - 0.2 | | 211,782,791 | * ** | 155,167,759 |
| 9th Minneapolis 7 | 149,525,634 | 158,768,222 | - 5.8 | 1 1 | 140,360,131 | 4000 | 114,625,376 |
| 10th Kansas City10 | 225,166,103 | 214,099,074 | + 5.2 | 200 | 166,973,376 | | 136,613,911 |
| 11th Dallas 6 | 96,185,174 | 95,398,882 | + 0.8 | Ala . | 87,080,713 | | 67,645,332 |
| 12th San Francisco10 * | 380,871,282 | 374,678,073 | + 1.7 | | 343,106,718 | | 245,415,972 |
| Total111 cit | ies 7,989,922,304 | 7,871,442,201 | + 1.5 | | 7,762,998,836 | | 5,372,145,638 |
| Outside N. Y. City | 3,544,090,446 | 3,732,579,637 | 5.1 | | 3,371,235,579 | 179 | 2,646,946,838 |
| Canada32 cit | ies 609,812,137 | 518,089,615 | +17.7 | 3.0 | 457,571,966 | 1 4 T | 415,753,909 |

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 33.2%, the 1943 aggregate of clearings having been \$43,435,802,-092 an dthe 1942 aggregate \$32,601,299,614.

In the New York Reserve District the totals record an improvement of 47.9%, in the Boston Reserve District of 9.6% and in the Philadelphia Reserve District of

15.9%. In the Cleveland Reserve District the totals are larger by 13.8%, in the Richmond Reserve District by In the Chicago Reserve District by 21.8%. In the Chicago Reserve District the totals show a gain of 15.7%, in the St. Louis Reserve District of 22.0% and in the Minneapolis Reserve District of 23.4%. The Kansas City Reserve District has to its credit an increase of 41.5%, the Dallas Reserve District of 27.4% and the San Francisco Reserve District of 26.0%.

| Federal Reserve Districts | April, 1943 | April, 1942 | Inc. or | April, 1941 | April, 1940 |
|---|----------------|----------------|---------|----------------|---------------|
| | \$ | \$ | Dec. % | \$ | \$ |
| 1st Boston14 cities | 1,682,033,983 | 1,535,136,176 | + 9.6 | | 1,170,422,856 |
| 2d New York14 " | 23,586,560,092 | 15,943,320,442 | +47.9 | | 1,675,002,112 |
| 3d Philadelphia17 ** | 2.872.918.970 | 2,478,843,697 | + 15.9 | | 1,912,660,060 |
| 4th Cleveland17 " | 2,494,450,036 | 2,192,836,207 | +13.8 | 1,874,843,755 | 1,459,838,969 |
| 5th Richmond 9 ** | 1.094,512,436 | 931,813,391 | +17.5 | 839,157,172 | 680,871,197 |
| 6th Atlanta16 " | 1,511,115,288 | 1,240,928,203 | +21.8 | 1,060,832,946 | 832,719,319 |
| 7th Chicago31 " | 3.878,414,273 | 3,353,312,044 | +15.7 | 2,905,062,148 | 2,418,705,377 |
| 8th St. Louis 7 " | 1,158,359,994 | 949,447,878 | + 22.0 | 864,747,058 | 667,975,316 |
| 9th Minneapolis16 " | 781,835,766 | 633,589,774 | +23.4 | 586,704,511 | 534,513,857 |
| 10th Kansas City16 " | 1,414,621,073 | 999,999,716 | +41.5 | 949,998,309 | 803,707,184 |
| 11th Dallas 11 " | 942,980,358 | 740,011,562 | +27.4 | 676,659,862 | 553,613,152 |
| 12th San Francisco19 " | 2,017,999,823 | 1,602,160,524 | +26.0 | | 1,152,137,272 |
| Control of the control of the control | 43,435,802,092 | 32,601,399,614 | +33.2 | 30,565,391,860 | 5,862,166,674 |
| Total189 cities | | - | - | | |
| Outside N. Y. City | 20,541,914,434 | 17,244,046,597 | + 19.1 | 15,429,878,683 | 2,708,917,205 |
| Canada32 cities | 2,952,970,471 | 2,169,351,044 | +36.1 | 1,928,491,083 | ,850,383,558 |

We append another table showing the clearings by Federal Reserve Districts in the five months for four

| Federal Reserve Districts | 5 Months 1943 | 5 Months 1942 \$ | Inc. or Dec. % | 5 Months 1941 | 5 Months 1940 |
|--|--|--|--|--|--|
| 1st Boston 14 citie 2d New York 14 " 3d Philadelphia 17 " 4th Cleveland 17 " | 8,738,929,457 105,238,648,659 13,709,226,596 12,438,339,890 | 7,660,014,253 79,104,577,064 12,395,266,100 10,658,269,044 | +14.1 +33.0 +10.6 +16.7 | 6,589,976,251 76,023,267,643 10,893,415,709 8,685,923,311 | 5,700,086,569 70,362,043,983 9,212,641,144 6,947,659,659 |
| 5th Richmond 9 " 6th Atlanta 16 " 7th Chicago 31 " 8th St. Louis 7 " | 5,560,638,925 7,364,532,336 19,390,534,893 5,753,321,570 | 4,667,003,212 6,127,663,764 15,944,074,985 4,781,662,919 3,157,282,501 | + 19.1 + 20.2 + 21.6 + 20:3 + 23.8 | 3,979,742,449 5,001,280,226 13,407,363,257 3,997,458,735 2,582,524,332 | 3,253,233,651 3,992,644,418 11,265,974,094 3,213,260,795 2,398,917,630 |
| 9th Minneapolis 16 10th Kansas City 16 11th Dallas 11 12th San Francisco 19 | 3,910,178,175 7,131,337,644 4,683,268,586 9,995,394,092 | 5,151,262,301 5,289,703,264 3,879,800,747 8,020,184,051 | + 34.8 + 20.7 + 24.6 | 4,370,011,921 3,159,281,345 6,459,293,087 | 3,824,950,303 2,751,794,486 5,568,414,687 |
| Total189 citie | s 203,914,350,823 | 161,685,501,904 | + 26.1 | 145,129,538,266 | 128,491,621,455 |
| Outside N. Y. City | 102,079,092,754 11,760,749,886 | 85,604,362,328 9,749,346,147 | + 19.2 + 20.6 | 71,828,587,526 8,274,928,250 | 60,638,660,832 7,644,307,628 |

| | Clea | MONTHLY C | | Clearings | Outside New York- | |
|--|--|--|--------------------------------|--|--|---------------------------|
| Month— January February March | 1943 \$ 38,119,462,247 34,999,433,469 43,062,841,188 | 1942 \$ 34,941,485,314 28,915,301,937 33,410,972,447 | % + 9.0 + 21.0 + 28.9 | 1943 \$ 19,716,896,037 17,830,007,273 22,199,943,035 | 1942 \$ 18,004,715,165 15,408,332,631 17,873,299,281 | % +14. +15. +24. |
| Total 3 months | 116,181,737,904 | 97,267,759,698 | + 19.5 | 59,746,846,345 | 51,286,347,077. | +16. |
| April | 44,296,811,827 | 31,816,342,592 | +39.2 | 21,790,331,975 | 17,073,968,654 | +27. |
| Total 4 months | 160,478,548,731 | 129,084,102,290 | +24.3 | 81,537,178,320 | 68,360,315,731 | + 19. |
| May | 43,435,802,092 | 32,601,399,614 | +33.2 | 20,541,914,434 | 17,244,046,597 | + 19. |
| Total 5 months | 203.914.350,823 | 161,685,501,904 | +26.1 | 102,079,092,754 | 85,604,362,328 | + 19. |

We now add our detailed statement showing the figures for each city for the month of May and for the week ended June 5 for four years.

| | | Month of May- | | | Jan. 1 to May 31- | | | | silueu suile s | | |
|--------------------------------------|---------------|---------------|---------|---------------|-------------------|---------|-------------|-------------|----------------|-------------|-------------|
| Clearings at— | 1943 | 1942 | Inc. or | 1943 | 1942 | Inc. or | 1943 | 1942 | Inc. or | 1941 | 1940 |
| First Federal Reserve District-Bosto | n- \$ | \$ | Dec. % | \$ | \$ | Dec. % | \$ | \$ | Dec. % | \$ | . 8 |
| Me.—Bangor | 3.121.250 | 2,963,040 | + 5.3 | 15,780,450 | 15,505,926 | + 1.8 | 823,801 | 1,086,952 | -24.2 | 986,446 | 730,647 |
| Portland | 14,835,501 | 16,672,443 | -11.0 | 76,753,398 | 74,635,274 | + 2.8 | 3,370,049 | 4,379,993 | -23.1 | 2,391,831 | 1,819,435 |
| Mass.—Boston | 1,451,844,140 | 1,315,015,565 | +10.4 | 7.576,654,247 | 6,555,776,134 | +15.6 | 278,089,627 | 314,869,471 | 11.7 | 311,284,342 | 213,784,323 |
| Fall River | 3,983,153 | 3,575,349 | +11.4 | 19,686,153 | 19,943,854 | - 1.3 | 784,490 | 1,004,179 | -21.9 | 766,775 | 678,151 |
| Holyoke | 1,759,386 | 1,884,709 | - 6.7 | 10,471,864 | 10,104,103 | + 3.6 | | | | | |
| Lowell | 1,981,064 | 2,165,526 | 8.5 | 9,543,602 | 9,940,658 | 5.0 | 431,224 | 450,715 | 4.3 | 497,263 | 503,784 |
| New Bedford | 6,057,025 | 3,848,181 | +57.4 | 23.822.602 | 18,770,017 | +26.9 | 1,106,262 | 1,037,479 | + 6.6 | 914,405 | 726,434 |
| Springfield | 18,012,400 | 15,607,303 | +15.4 | 93.310.919 | 81,669,582 | +14.3 | 4,362,453 | 4,561,756 | 4.4 | 4,190,752 | 3,402,110 |
| Worcester | 11,191,919 | 11,043,366 | + 13 | 15,802,764 | 56,678,406 | + 2.0 | *2,400,000 | 2,758,421 | -13.0 | 2,760,945 | 2,174,375 |
| Conn.—Hartford | 62,273,164 | 59,256,327 | + 5.1 | 317,907,763 | 313,505,534 | + 1.4 | 13,854,884 | 15,019,066 | 7.8 | 16,325,683 | 14,583,013 |
| New Haven | 24,196,282 | 23,884,333 | + 13 | 129,132,638 | 123,133,500 | + 4.9 | 6,076,472 | 7,541,944 | -19.4 | 5,613,493 | 5,025,479 |
| Waterbury | 8,987,100 | 8,440,900 | + 6.5 | 40.896.600 | 37,209,200 | + 9.9 | | 7 | | | |
| R. I.—Providence | 71,355,900 | 68,153,200 | + 4.7 | 354,366,400 | 330,920,300 | + 7.1 | 14,515,600 | 17,862,700 | 18.5 | 16,147,000 | 11,920,900 |
| N. H.—Manchester | 2,435,699 | 2,625,934 | - 7.2 | 12,800,057 | 12,221,765 | + 4.7 | 531,145 | 635,478 | -16.4 | 549,153 | 628,336 |
| Total (14 cities) | 1,682,033,983 | 1,535,136,176 | + 9.6 | 8,738,929,457 | 7,660,014,253 | +14.1 | 326,346,007 | 371,207,744 | -12.1 | 362,428,088 | 225,916,987 |

| mearings at— | 1943 \$ | Ionth of May 1942 \$ | Inc. or Dec. % | 1943 \$ | Jan. 1 to May 31—— 1942 \$ | Inc. or Dec. % | 1943 \$ | 1942 | Inc. or Dec. % | 1941 \$ | 194 0 |
|---|---|--|--|--|--|---|---|--|---|--|---|
| Second Federal Reserve Distriction I. Y.—Albany Binghamton Buffalo Elmira Jamestown New York Rochester Syracuse Utica Conn.—Stamford V. J.—Montclair Newark Northern N. J. Oranges Total (14 cities) | 65,030,615 7,711,951 237,209,144 4,928,489 5,390,412 22,893,887,658 43,859,165 24,851,864 5,136,506 28,874,153 1,781,808 114,045,546 150,011,734 3,841,047 23,586,560,092 | 37,527,624 6,591,118 217,202,458 4,460,491 5,079,371 15,357,353,017 39,466,174 22,115,758 4,685,307 26,239,422 1,957,153 96,739,456 120,169,838 3,733,257 15,943,320,442 | +73.3 +17.0 + 9.2 +10.5 + 6.1 +49.1 +11.1 +12.4 + 9.6 +10.0 - 9.0 +17.9 +24.8 + 2.9 +47.9 | 283,415,712 33,238,475 1,203,975,140 24,352,438 22,664,138 101,835,258,069 233,709,966 133,116,069 26,282,307 140,604,091 8,603,257 549,383,291 724,941,757 19,103,949 | 209,445,537 32,000,473 1,072,001,082 21,198,346 21,255,490 76,081,139,576 218,993,326 123,217,785 23,923,370 124,707,018 9,280,454 488,635,656 661,062,982 17,715,969 79,104,577,064 | +35.3 +3.9 +12.3 +14.9 +6.6 +33.8 +6.7 +8.0 +12.8 -7.3 +12.4 +9.7 +7.8 | 8,569,370 1,196,461 45,700,000 966,507 823,169 4,445,831,858 9,697,599 5,010,912 8,036,390 474,462 22,177,161 34,194,514 | 7,499,946 1,463,991 55,500,000 1,299,863 825,903 4,138,862,564 11,303,916 6,729,135 7,548,871 615,768 27,067,684 35,167,151 | +14.3 -18.3 -17.7 -25.1 -0.3 +7.4 -14.2 -25.5 -22.9 -18.1 -2.8 +6.7 | 11,890,698 1,516,330 41,700,000 791,536 971,067 4,391,763,257 11,403,909 5,350,230 6,595,715 500,033 24,949,440 -28,584,782 | 10,567,987 1,235,673 35,000,000 618,797 858,012 2,755,198,800 9,107,510 4,727,687 5,051,273 496,546 18,021,429 25,120,363 2,840,899,406 |
| Third Federal Reserve District Actions Bethlehem Chester Harrisburg Lancaster Lebanon Norristown Philadelphia Reading Beranton Wilkes-Barre York Pottsville Du Bols Hazleton el.—Wilmington . J.—Trenton Total—(17 cities) | 2,197,720 4,159,286 2,793,961 12,008,758 6,406,202 2,186,106 2,512,098 2,758,000,000 6,238,403 10,214,239 6,727,504 8,428,502 1,398,250 651,994 2,982,553 21,496,594 24,516,800 | 2,132,066 4,109,859 2,122,718 11,072,344 6,639,525 2,136,232 2,335,860 2,370,000,000 5,787,291 10,199,828 5,553,016 7,219,656 1,211,495 777,971 2,670,069 18,443,967 26,411,800 2,478,843,697 | + 3.1 + 1.2 + 31.6 + 8.5 - 3.5 + 2.4 + 6.6 + 16.4 + 7.8 + 1.1 + 21.2 + 16.7 + 11.7 + 11.7 + 16.6 - 6.8 + 15.9 | 9,983,558 19,983,429 11,952,903 59,794,073 34,327,990 11,236,465 11,728,070 13,157,000,000 29,704,500 59,105,023 30,410,213 43,048,309 6,950,426 3,415,054 14,756,463 103,281,620 102,548,500 | 10,145,662 22,052,217 10,423,704 56,102,719 36,333,755 11,380,219 11,260,418 11,855,000,000 28,033,078 54,747,816 25,364,487 37,437,277 6,085,847 3,369,562 13,965,089 111,664,150 101,900,200 | $\begin{array}{c} -1.5 \\ -9.4 \\ +14.7 \\ +6.6 \\ -5.5 \\ -1.3 \\ +4.2 \\ +11.0 \\ +6.0 \\ +8.0 \\ +15.0 \\ +14.2 \\ +1.4 \\ +5.7 \\ -7.5 \\ +0.6 \\ \hline \\ +10.6 \end{array}$ | 646,974 1,303,666 771,803 1,506,115 526,000,000 1,401,082 2,052,269 1,256,830 1,460,933 6,702,600 543,102,272 | 601,853 1,465,497 773,747 2,205,652 | + 7.5 11.0 0.3 31.8 | 631,802 1,510,183 614,955 1,593,373 544,000,000 1,719,094 2,816,382 1,612,668 1,722,460 | 512,70 676,58; 435,34; 1,289,75 393,000,00 1,361,31 2,445,44 927,50 1,198,62 3,783,00 |
| Fourth Federal Reserve Distrible—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo a.—Beaver Co. Greensburg Pittsburgh Erie Oil City y.—Lexington J. Va.—Wheeling Total (17 cities) | 12,609,735 434,952,730 864,030,233 64,445,500 1,632,999 1,051,165 8,688,353 15,316,859 8,086,208 36,833,350 1,409,546 724,484 999,538,769 12,702,899 16,187,856 6,239,464 9,999,686 | 12,982,599 375,554,804 764,916,677 59,105,500 3,312,112 1,230,550 9,789,049 13,409,641 6,383,331 30,610,011 1,289,830 857,742 876,171,484 10,231,750 12,989,060 6,246,442 7,755,625 2,192,836,207 | - 3.0 + 15.8 + 13.0 + 9.0 -50.7 -14.6 -11.2 + 26.7 + 20.3 + 9.3 -15.5 + 14.1 + 24.2 + 24.6 - 0.1 + 28.9 + 13.8 | 68,692,520 2,206,862,356 4,212,050,350 328,212,600 15,747,113 5,262,554 43,606,928 74,313,924 34,103,452 185,935,590 7,128,144 4,075,954 5,025,706,865 60,872,927 77,867,873 44,747,089 43,153,651 12,438,339,890 | 64,954,827 1,918,548,397 3,587,969,658 289,181,900 16,717,690 5,931,527 50,669,239 70,002,237 31,278,731 152,109,666 6,721,872 4,552,810 4,262,071,570 49,943,591 66,007,682 43,944,330 37,663,317 | + 5.7 + 15.0 + 17.4 + 13.5 - 5.8 - 11.3 - 13.9 + 6.2 + 9.0 - 10.5 + 17.9 + 21.9 + 18.8 + 14.6 + 16.7 | 2,646,995 87,938,144 161,597,646 11,702,500 | 3,453,552 88,269,139 169,623,699 13,092,400 2,045,905 2,679,622 204,686,658 | -23.4 0.3 4.7 10.6 10.5 +.11.6 | 3,235,920 75,772,258 133,564,159 17,210,700 1,905,046 2,635,423 | 2,808,12 60,427,44 107,288,53 13,103,70 1,776,24 2,709,78 120,528,85 |
| Fifth Federal Reserve Distr. y. Va.—Huntington a.—Norfolk Richmond i. C.—Charleston Columbia Greenville dd.—Baltimore Frederick j. C.—Washington Total (9 cities) | 5,011,182 27,732,000 265,667,094 9,751,331 14,407,031 9,519,564 601,626,859 1,937,885 158,859,490 | 4,002,951 28,445,000 233,450,742 8,272,921 12,750,713 7,727,598 479,244,445 2,026,946 155,892,075 | +25.2 -2.5 +13.8 +17.9 +13.0 +23.2 +25.5 -4.4 +1.9 +17.5 | 23,381,514 132,685,000 1,431,550,783 48,212,642 71,330,167 46,674,326 3,008,883,064 10,893,960 787,027,469 5,560,638,925 | 18,905,427 117,217,000 1,166,828,236 41,339,300 65,011,969 41,068,883 2,408,828,187 10,993,255 776,810,955 | +23.7 +13.2 +20.6 +16.6 + 9.7 +13.7 +24.9 +1.3 +1.3 | 1,184,302 5,812,000 59,403,139 2,198,661 126,193,194 33,195,112 227,986,408 | 1,168,908 6,262,000 58,102,965 1,688,483 | + 1.3 - 7.2 + 2.2 + 30.2 - 19.6 - 1.4 | 861,420 4,039,000 50,594,368 1,744,504 | 616,1 3,229,0 39,731,2 1,504,7 |
| Sixth Federal Reserve Distr | 36,088,079 150,439,434 523,600,000 9,006,684 8,097,812 8,986,928 195,626,036 15,071,549 172,964,929 21,914,609 6,179,827 11,558,000 9,694,315 2,701,577 738,893 338,446,616 | 27,752,106 126,998,812 441,500,000 10,077,123 7,750,722 7,463,027 140,170,603 9,859,959 169,689,803 17,864,716 6,254,565 9,980,000 9,553,590 2,160,512 694,481 253,158,184 | + 30.0 + 18.5 + 18.6 10.6 + 4.5 + 20.4 + 39.6 + 52.9 + 1.9 + 22.7 1.2 + 15.8 + 1.5 + 25.0 + 6.4 + 33.7 + 21.8 | 171,940,536 758,809,111 2,465,000,000 47,696,473 42,171,670 42,999,733 932,562,665 68,130,166 872,582,494 107,948,125 32,724,499 60,483,000 53,827,917 14,574,583 4,440,253 1,688,641,111 | 141,184,595 625,361,676 2,127,400,000 55,790,265 36,795,424 35,154,537 697,454,247 48,911,105 817,123,660 81,112,775 30,754,722 53,730,000 53,938,037 12,653,836 3,777,654 1,306,521,231 6,127,663,764 | +21.8 +21.3 +15.9 -14.5 +14.6 +22.3 +33.7 +39.3 +6.8 +33.1 +6.4 +12.6 -10.2 +15.2 +17.5 +29.2 | 6,637,943 30,526,094 101,100,000 2,011,850 1,750,156 35,689,078 32,267,095 4,601,329 198,056 70,928,657 | 5,331,181 31,832,220 85,400,000 1,882,851 •1,500,000 27,842,890 31,463,991 3,976,031 | +24.5 - 4.1 +18.4 + 6.9 +16.7 +28.2 + 2.6 +15.7 + 5.0 +13.7 +13.5 | 6,853,979 24,784,052 77,900,000 1,513,621 1,405,789 21,154,000 26,591,356 2,604,361 174,231 47,618,700 210,600,089 | 4,268,43 20,182,80 58,400,00 1,225,81 850,88 16,618,00 19,822,58 2,303,74 |
| Seventh Federal Reserve Di Mich.—Ann Arbor Detroit Fiint Grand Rapids Jackson Lansing Muskegon Bay City Ind.—Ft. Wayne Gary Indianapolis South Bend Terre Haute Wis.—Madison Milwaukee Oshkosh Sheboygan Watertown Manitowoc Ia.—Cedar Rapids Des Moines Sloux City Ames III.—Aurora Bloomington Chicago Decatur Peoria Rockford Springfield Sterling | 2,405,183 1,383,938,470 6,422,718 19,983,663 4,766,563 4,766,563 16,240,118 6,255,144 3,391,425 12,969,203 23,555,337 123,225,131 14,429,933 33,549,064 8,213,888 136,856,123 2,357,680 3,720,825 675,053 2,372,702 7,625,091 58,990,867 27,859,596 991,504 3,255,405 2,390,734 1,923,857,525 5,891,746 21,633,845 11,190,329 8,353,664 | 2,225,163 998,463,206 13,096,358 16,673,323 3,136,381 13,411,760 4,619,879 3,750,483 11,201,639 20,890,996 119,360,026 13,795,004 30,438,772 7,632,676 116,196,764 1,936,965 3,875,202 753,124 1,954,218 6,657,659 22,917,346 819,566 3,554,317 2,139,710 1,834,002,276 6,042,100 20,016,319 8,460,726 8,207,260 866,934 | + 8.1 + 38.6 -51.0 +19.9 +52.0 +21.1 +35.4 - 9.6 +15.8 +12.8 + 12.8 + 17.8 +21.7 - 4.0 -10.4 +21.4 +21.4 +21.6 +21.0 -2.5 +21.0 +21.1 +21. | 13,040,773 7,088,667,802 39,314,840 100,576,693 21,964,377 70,784,324 29,758,841 18,374,014 62,858,320 114,189,159 616,603,990 72,562,858 183,292,643 43,183,644 725,216,726 19,175,336 3,787,978 12,020,925 40,734,335 301,144,049 141,805,438 4,782,401 14,114,645 10,401,070 9,397,248,930 31,837,363 111,501,277 45,786,307 39,427,360 4,594,219 | 11,350,286 4,647,266,814 36,961,001 83,302,054 16,595,856 58,556,504 21,972,372 17,773,559 54,132,870 101,048,611 578,934,375 58,445,170 155,149,537 40,969,940 597,598,910 10,033,871 19,918,260 33,674,711 292,261,775 110,939,987 4,864,080 13,815,742 9,821,265 8,741,707,893 28,797,179 102,602,307 42,210,393 36,202,928 4,085,890 | +14.9 +52.5 +6.4 +20.7 +32.4 +20.9 +35.4 +16.1 +13.0 +6.5 +24.2 +18.1 +5.4 +21.4 +21.4 +21.4 +21.4 +21.4 +21.5 +21.6 +21.6 +21.0 +3.0 +27.8 -17.5 +4.5 +4.5 +4.5 +4.5 +4.5 +4.5 +4.5 +4 | 508,567 | 656,098 4,366,987 2,592,981 2,890,356 29,710,000 3,340,597 7,187,197 31,453,709 | -22.5 -11.6 -3.1 -0.2 -24.3 +1.4 -17.9 -13.9 -12.2 -28.0 +10.9 -12.9 -26.4 -21.3 +1.1 -23.3 -13.5 | 453,485 | 443,75 3,242,57 1,786,41 1,879,44 20,135,03 2,323,33 5,574,32 21,848,70 1,330,98 11,596,40 3,875,44 |

| |] | Month of May- | | - | Jan. 1 to May 31 | | + | Week 1 | Ended June 5- | | |
|--|-----------------------------------|----------------------------------|--------------------|------------------------------------|-----------------------------------|--------------------|--|--------------------------------|----------------|---|--------------------------------------|
| | 1943 | 1942 | Inc. or Dec. % | 1943 \$ | 1942 | Inc. or | 1943 \$ | 1942 | Inc. or | 1941 \$ | 1940 |
| Clearings at— Eighth Federal Reserve District- | St. Louis— | 3 | Dec. % | 3 | | Dec. % | 8 | \$ | Dec. % | . 8 | \$ |
| MoSt. Louis | 710,859,131 | 583,338,802 | + 21.9 | 3,407,448,956 | 2,816,634,040 | + 21.0 | 149,100,000 | 157,200,000 | - 5.2 | 133,400,000 | 99,600,000 |
| Cape Girardeau | 3,942,281 715,595 | 3,945,612 791,119 | - 0.1 - 9.5 | 22,060,365 3,821,058 | 21,211,859 3,878,593 | + 4.0 1.5 | Print the days and the the spin days . | | | 100 Met 100 Met 100 Met 100 Met 100 Met | |
| Ky.—Louisville Tenn.—Memphis | 279,289,836 158,299,921 | 229,275,176 128,399,797 | $^{+21.8}_{+23.3}$ | 1,437,995,438 859,453,890 | 1,177,105,596 744,029,256 | + 22.2 + 15.5 | 55,721,892 32,046,025 | *50,000,000 30,111,719 | + 11.4 + 6.4 | 48,119,704 29,447,087 | 35,554,098 19,438,661 |
| Ill.—Jacksonville | 504,230 | 462,372 3,235,000 | + 9.1 | 2,429,863 | 2,270,575 | + 2.6 | , | | | | 575,000 |
| Quincy | 4,749,000 | | +46.8 +22.0 | 20,112,000 | 16,353,000 | + 23.0 | 1,273,000 | 1,285,000 | - 0.9 | 816,000 | |
| Total (7 cities) | 1,158,359,994 | 949,447,878 | + 22.0 | 5,753,321,570 | 4,781,662,919 | +20.3 | 238,140,917 | 238,596,719 | - 0.2 | 211,782,791 | 155,167,759 |
| Ninth Federal Reserve District-M | | | | | | | | | | | F 004 PP0 |
| Minneapolis | 17,919,957 517,435,847 | 15,211,703 403,583,372 | $+17.8 \\ +28.2$ | 83,871,992 2,575,200,804 | 71,692,734 2,002,864,127 | +17.0 +28.6 | 4,039,661 101,323,108 | 4,356,426 105,685,639 | -7.3 -4.1 | 5,001,516 94,377,853 | 5,264,378 73,675,186 |
| Rochester | 1,957,728 179,178,632 | 1,711,737 156,183,158 | +14.4 | 9,251,093 903,258,068 | 8,439,158 786,846,321 | + 9.6 + 14.8 | 36,938,334 | 39,582,529 | - 6.7 | 33,236,546 | 28,452,492 |
| Winona Fergus Falls | 2,088,358 452,567 | 1,905,598 362,419 | + 9.6 + 24.9 | 10,380,706 2,253,480 | 9,478,250 1,948,717 | + 9.5 + 15.6 | | | | | |
| N. D.—Fargo | 13,481,631 | 13,172,773 | + 2.3 | 65,507,277 | 64,324,693 | + 1.8 | 2,596,360 | 3,156,482 | -17.7 | 2,973,856 | 2,542,864 |
| Grand Forks | 1,646,000 1,551,302 | 1,182,000 1,118,459 | +39.3 + 38.7 | 9,292,000 7,197,702 | 6,752,000 5,339,557 | +37.6 +34.8 | | | | | |
| Sioux Falls | 5,630,451 12,802,309 | 4,526,253 10,233,067 | $+18.4 \\ +25.1$ | 25,423,166 66,667,163 | 23,076,411 50,929,462 | $+10.2 \\ +30.9$ | 1,041,024 | 1,252,256 | 16.9 | 910,275 | 856,568 |
| Mont.—Billings | 1,045,302 4,238,776 | 856,111 3,694,947 | $+22.1 \\ +14.7$ | 5,873,319 21,254,058 | 4,408,931 20,243,546 | + 33.2 + 5.0 | 837,568 | 1,028,631 | -18.6 | 974,314 | 852,505 |
| Great Falls | 4,613,371 | 3,686,432 15,834,322 | + 24.1 + 11.5 | 25,700,539 97,000,286 | 19,127,180 80,290,374 | + 34.4 + 20.8 | . 1.1. " | | | | |
| Helena Lewistown | 17,649,695 413,840 | 327,423 | + 26.1 | 2,046,522 | 1,521,040 | + 34.5 | 2,749,579 | 3,706,259 | -25.8 | 2,885,771 | 2,981,383 |
| Total (16 cities) | 781,835,766 | 633,589,774 | +23.4 | 3,910,178,175 | 3,157,282,501 | +23.8 | 149,525,634 | 158,768,222 | - 5.8 | 140,360,131 | 114,625,376 |
| Tenth Federal Reserve District—F | Canage City | | | | | | | | | | |
| Neb.—Fremont | 773,922 | 604,738 | + 28.0 | 4,421,897 | 2,949,214 | +49.9 | 178,345 | 167,121 | + 6.7 | 139,244 | 119,292 |
| HastingsLincoln | 17,191,912 | 14,064,229 | + 22.2 | 84,116,876 | 67,817,989 | + 24.0 | 356,849 3,565,262 | *200,000 3,934,897 | + 78.4 | 177,117 3,080,550 | *155,500 3,425,910 |
| Omaha Kan.—Manhattan | 299,077,714 1,036,518 | 195,968,778 962,670 | +52.6 + 7.7 | 1,471,134,150 5,379,321 | 956,736,282 4,694,109 | +53.8 +14.6 | 60,517,343 | 51,352,832 | +17.8 | 36,055,984 | 30,331,981 |
| Parsons | 1,206,129 | 1,466,444 9,566,812 | -17.8 + 8.0 | 6,690,934 60,583,189 | 7,970,045 51,350,712 | 16.0 | | 0.695.010 | ******* | 2,122,421 | 2,208,012 |
| Topeka Wichita | 10,336,373 21,636,681 | 18,850,264 | + 14.8 | 118,285,953 | 99,169,635 | + 18.0 + 19.3 | 2,273,823 5,688,928 | 2,625,910 4,943,096 | 13.4 + 15.1 | 4,460,631 | 3,001,476 |
| Mo.—Joplin Kansas City | 2,914,752 765,777,351 | 3,529,351 605,145,441 | $-17.4 \\ +26.5$ | 16,139,506 3,880,233,854 | 19,914,615 2,961,211,777 | $-19.0 \\ +31.0$ | 146,441,583 | 144,742,700 | + 1.2 | 116,075,113 | 92,443,338 |
| St. JosephCarthage | 23,157,679 539,343 | 16,937,449 586,147 | + 36.7 | 119,946,460 3,496,032 | 88,684,127 3,394,618 | + 35.3 + 3.0 | 4,653,523 | 3,978,196 | +17.0 | 3,402,259 | 3,435,820 |
| Okla.—Tulsa | 51,902,553 4,290,301 | 40,142,093 6,375,651 | + 29.3 32.7 | 252,437,914 21,898,938 | 224,918,220 19,290,600 | +12.2 +13.5 | 761,629 | 1,164,819 | -34.6 | 667,005 | 693,098 |
| Colo.—Colorado Springs Denver | 209,548,091 | 81,246,698 | +157.9 | 1,060,552,148 | 758,128,848 | +39.9 | | | - | and have not the face and the | |
| Pueblo Wyoming—Casper | 3,843,476 1,748,278 | 3,045,397 1,507,554 | $+14.4 \\ +16.0$ | 17,727,157 8,293,315 | 15,624,194 7,848,279 | + 13.5 + 5.7 | 728,818 | 989,503 | -26.3 | 792,052 | 799,484 |
| Total (16 cities) | 1,414,621,073 | 999,999,716 | +41.5 | 7,131,337,644 | 5,289,703,264 | +34.8 | 225,166,103 | 214,099,074 | + 5.2 | 166,973,376 | 136,613,911 |
| | | | | | | | | | | | |
| Eleventh Federal Reserve District- Fexas—Austin | 11,355,409 | 9,489,267 | +19.7 | 55,892,041 | 47,695,943 | +17.2 | 2,304,795 | 2,062,708 | +11.7 | 2,209,914 | 2,907,795 |
| Beaumont | 8,766,999 421,752,649 | 6,220,329 322,113,000 | +40.9 | 42,670,783 2,107,105,487 | 30,329,493 1,739,283,923 | $^{+40.7}_{+21.2}$ | 75,579,508 | 74,183,000 | + 1.9 | 67,287,772 | 51,339,610 |
| El Paso | 37,104,320 51,367,047 | 28,818,505 43,453,089 | + 28.8 + 18.2 | 185,011,945 252,835,066 | 152,164,514 212,631,868 | +21.6 +18.9 | 10,589,455 | 9,297,188 | + 13.9 | 8,622,672 | 7,106,125 |
| Galveston | 11,264,000 371,080,032 | 10,417,000 291,689,672 | + 8.1 + 27.2 | 57,771,000 1,836,010,631 | 54,299,000 1,491,357,308 | + 6.4 + 23.1 | 2,167,000 | 2,386,000 | - 9.2 | 2,925,000 | 2,176,000 |
| Port Arthur | 3,453,154 | 2,701,220 | +27.8 | 17,363,601 | 13,640,151 | +27.3 | | | | *************************************** | |
| Wichita Falls | 5,315,743 2,148,721 | 4,485,170 2,705,012 | + 18.5 20.6 | 25,883,784 11,408,223 | 24,017,403 16,246,245 | + 7.8 -29.8 | 1,041,891 | 1,147,649 | — 9.2 ———— | 1,185,572 | 1,049,228 |
| La.—Shreveport | 19,372,284 | 17,919,298 | + 8.1 | 91,316,025 | 98,134,899 | <u>- 6.9</u> | 4,502,525 | 4,322,337 | + 4.2 | 4,849,783 | 3,066,574 |
| Total (11 cities) | 942,980,358 | 740,011,562 | +27.4 | 4,683,268,586 | 3,879,800,747 | +20.7 | 96,185,174 | 95,398,882 | + 0.8 | 87,080,713 | 67,645,332 |
| Twelfth Federal Reserve District- | | | الأحادا | | 10 | | | | | | |
| Wash.—Bellingham Seattle | 3,812,625 377,034,742 | 3,044,957 294,625,269 | +'25.2 + 28.0 | 16,541,681 1,879,650,484 | 13,751,198 1,437,833,805 | + 20.3 + 30.7 | 67,550,303 | 69,382,853 | - 2.6 | 55,452,283 | 38,700,989 |
| Yakima | 6,332,813 7,058,788 | 5,714,074 6,092,367 | + 10.8 + 15.9 | 33,575,383 36,503,157 | 26,551,951 30,863,090 | + 26.5 + 18.3 | 1,527,542 | 1,505,177 | + 1.5 | 1,274,742 | 1,275,243 |
| Ore.—Eugene | 2,454,000 324,926,392 | 2,106,000 244,431,167 | +16.5 +32.9 | 11,141,000 1,593,493,891 | 10,361,000 1,153,268,277 | + 7.5 + 38.2 | 59,950,526 | 60,203,674 | - 0.4 | 45,274,593 | 33,578,334 |
| Portland Jtah—Ogden | 5,577,041 | 4,038,952 | +38.1 | 33,694,026 | 21,043,215 | +60.1 | | | | | Mile and Audit and Was and and Audit |
| Salt Lake City | 110,924,838 23,816,204 | 90,523,102 17,527,030 | + 22.5 + 35.9 | 564,677,024 127,419,162 | 461,291,577 95,795,064 | + 22.4 + 33.0 | 22,391,570 | 21,996,515 | + 1.8 | 17,544,521 | 14,840,848 |
| Dalif.—Bakersfield Berkeley | 10,360,038 12,248,444 | 8,268,822 12,015,725 | + 25.3 + 1.9 | 38,152,141 62,519,161 | 39,121,613 65,169,787 | - 2.5 - 4.1 | | and was — the day and the days | | | |
| Long Beach | 40,741,969 | 25,752,175 | +58.2 | 181,070,522 | 131,293,904 | +37.9 | 11,035,500 | 5,756,280 | +91.7 | 6,023,314 | 4,325,466 |
| Modesto Pasadena | 5,605,494 14,879,966 | 4,193,461 14,196,716 | +33.7 + 4.8 | 28,841,171 70,917,954 | 22,079,410 77,943,916 | +30.6 — 9.0 | 3,690,161 | 3,572,711 | + 3.3 | 4,361,629 | 3,044,461 |
| Riverside San Francisco | 4,794,112 1,027,356,221 | 3,938,479 834,405,299 | +21.7 +23.1 | 23,075,824 5,095,902,034 | 20,084,479 4,249,903,576 | +14.9 | 206,065,748 | 205,245,632 | + 0.4 | 205,059,000 | 143,160,454 |
| San Jose | 16,512,775 6,001,852 | 12,969,506 5,581,100 | + 27.3 + 7.5 | 85,547,254 28,966,262 | 71,713,775 30,090,118 | + 19.3 | 3,463,220 1,404,820 | 3,243,499 | + 6.8 + 0.9 | 3,437,431 1,946,849 | 2,456,251 1,446,481 |
| Santa BarbaraStockton | 17,561,509 | 12,736,323 | +37.9 | 83,705,961 | 62,024,296 | + 35.0 | 3,791,892 | 1,392,959 2,251,783 | + 68.4 | 2,732,356 | 2,587,445 |
| Total (19 cities) | 2,017,999,823 | 1,602,160,524 32,601,399,614 | + 26.0 | 9,995,394,092 203,914,350,823 | 8,020,184,051 | +24.6 | 380,871,282 | 374,678,073 | + 1.7 | 343,106,718 | 245,415,972 |
| Grand total (187 cities) | 43,435,802,092 20,541,914,434, | 32,601,399,614 17,244,046,597 | +33.2 +19.1 | 203,914,350,823 102,079,092,754 | 161,685,501,904 85,604,362,328 | $+26.1 \\ +19.2$ | 7,989,922,304 3,544,030,446 | 7,871,442,201 3,732,579,637 | + 1.5 5.1 | 7,762,998,836 3,371,235,579 | 5,372,145,638 2,646,946,838 |

CANADIAN CLEARINGS FOR MAY, AND FOR WEEK ENDED JUNE 3, FOR FOUR YEARS

| | N | Month of May- | | 2 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Jan, 1 to May 31— | | | Week | Ended June | | |
|---------------------|---------------|---------------|-------------------|--|-------------------|-------------------|------------------------|-------------|-------------------|-------------|-------------|
| Canada— | 1943 \$ | 1942 \$ | Inc. or Dec. % | 1943 \$ | 1942 \$ | Inc. or Dec. % | 1943 \$ | 1942 *\$ | Inc. or Dec. % | 1941 \$ | 1940 \$ |
| Toronto | 740.625.720 | 623,407,660 | +18.8 | 3.366.373.171 | 2,934,689,254 | +14.7 | 184,766,557 | 164.923.028 | + 12.0 | 141,106,224 | 136,919,163 |
| Montreal | 772,859,926 | 531,875,146 | + 45.3 | 3,195,091,800 | 2,531,819,530 | +26.2 | 173,993,954 | 138,960,114 | + 25.2 | 115,729,023 | 113,415,141 |
| Winnipeg | 318,096,743 | 212,752,858 | + 49.5 | 1,260,305,585 | 926,990,951 | + 36.0 | 71,589,077 | 55,353,930 | + 29.3 | 57,044,087 | 46,406.737 |
| Vancouver | 123,131,471 | 93,564,242 | +31.6 | 582,251,517 | 443,301,508 | +31.3 | 27,869,712 | 27,567,820 | + 1.1 | 20,992,739 | 20,372,043 |
| Ottawa | 680,459,060 | 445,483,227 | +52.7 | 1,973,153,465 | 1.674,301,272 | +17.8 | 80,226,855 | 62,798,291 | +27.8 | 58.053.113 | 43,896,518 |
| Quebec | 27,450,647 | 23,000,593 | +19.3 | 117,489,049 | 111,194,895 | + 5.7 | 5,421,336 | 6.552,309 | -17.3 | 6,107,722 | 6,553,662 |
| Halifax | 23,381,817 | 17,687,805 | +32.2 | 93,927,280 | 82,340,593 | +14.1 | 4,580,623 | 4,668,500 | - 1.9 | 4,487,228 | 3,965,935 |
| Hamilton | 32,353,874 | 31,654,306 | + 2.2 | 149.720.911 | 153,762,605 | - 2.6 | 8,149,339 | 8,216,566 | 0.8 | 8,159,556 | 6,319,561 |
| Calgary | 35,290,464 | 26,439,543 | + 33.5 | 150,394,852 | 135,856,371 | +10.7 | 7,847,663 | 6,963,427 | +12.7 | 7,579,525 | 4,920,197 |
| St. John | 14,472,158 | 11,275,257 | + 28.4 | 57,595,255 | 51,473,665 | +11.9 | 2,515,170 | 2,923,750 | -14.0 | 2,266,169 | 2,288,649 |
| Victoria | 9,084,802 | 8,018,782 | +13.3 | 43,420,718 | 39,775,687 | + 9.2 | 2,064,775 | 2,096,058 | - 1.5 | 2,170,280 | 2,150,072 |
| London | 15,032,668 | 12,861,304 | +16.9 | 67.549.120 | 60,764,451 | +11.2 | 3,631,871 | 3,380,267 | + 7.4 | 3,343,361 | 3,277,709 |
| Edmonton | 36,404,534 | 25,896,650 | +40.6 | 161,365,203 | 124,676,440 | +29.4 | 8,359,049 | 6,420,449 | + 30.2 | 5,713,325 | 4,497,856 |
| Regina | 30,916,248 | 23,037,587 | + 34.2 | 115,754,415 | 89,897,032 | + 28.8 | 7,290,434 | 4,702,086 | + 55.0 | 6,097,976 | 4,302,924 |
| Brandon | 2,329,229 | 1,832,850 | +27.1 | 10,342,340 | 9,000,034 | +14.9 | 583,610 | 552,175 | + 5.7 | 505.388 | 413,381 |
| Lethbridge | 3,721,924 | 2,817,452 | +32.1 | 16,167,417 | 13,347,367 | +21.1 | 829,558 | 671,754 | + 23.5 | 554,072 | 497.212 |
| Baskatoon | 8,891,065 | 7.165,667 | + 24.1 | 39,487,111 | 33,233,664 | +18.8 | 2,079,394 | 1,909,465 | 4 8.9 | 1,738,878 | 1,676,636 |
| Moose Jaw | 3,692,769 | 3,058,964 | +24.1 | 17.050.972 | 17,172,852 | - 0.7 | 937.988 | 798,688 | +17.4 | 773.722 | 623.124 |
| Brantford | 5,685,668 | 4,996,416 | + 13.8 | | 22,914,786 | + 10.0 | 1,270,073 | 1,219,179 | + 4.2 | 907.657 | 1.022.024 |
| Fort William | 4.718.804 | *5,600,000 | | 25,211,151 | 23,188,778 | - 2.9 | 1,148,797 | 1,339,138 | -14.2 | 1.236,625 | 941.812 |
| New Westminster | 3,659,703 | | 15.7 | 22,520,826 | | - 6.6 | 822,270 | 992.858 | -17.2 | 860,159 | |
| Medicine Hat | 1,969,504 | 4,064,206 | 10.0 | 17,506,631 | 18,734,324 | +33.4 | 491,433 | 308,501 | + 59.3 | 306,509 | 705,198 |
| | | 1,306,122 | + 50.8 | 8.843,303 | 6,630,590 | | 939,749 | 995,771 | - 5.6 | | 255,115 |
| Oh bb | 4,165,862 | 3,461,445 | +20.4 | 18,584,525 | 16,464,207 | +12.9 | | | | 816,265 | 722,138 |
| Bette de la company | 4,887,758 | 4,504,714 | + 8.5 | 21,442,393 | 20,594,196 | + 4.1 | 1,187,899 1,499,647 | 1,322,742 | 10.2 | 1,153,061 | 990,370 |
| 9971 3 | 6,260,279 | 5,800,349 | + 7.9 | 27,891,005 | 27,545,941 | + 1.3 | | 1,413,209 | + 6.1 | 1,402,094 | 1,326,764 |
| | 20,268,587 | 17,950,489 | +12.9 | 93,991,601 | 83,003,676 | +13.2 | 4,022,906 | 4,023,817 | - 0.0 | 3,755,429 | 3,137,872 |
| Prince Albert | 2,786,260 | 2,071,772 | + 34.5 | 12,055,845 | 10,138,864 | +18.9 | 647,764 | 668,125 | . 3.0 | 439,117 | 378,873 |
| Moncton | 4,859,951 | 4,710,562 | + 3.2 | 24,599,173 | 23,431,221 | + 5.0 | 1,134,865 | 1,403,802 | -19.2 | 945,031 | 878,034 |
| Kingston | 3,856,103 | 3,398,602 | +13.5 | 17,078,661 | 15,532,268 | +10.0 | 953,826 | 901,553 | T 0.0 | 834,528 | 726,893 |
| Chatham | 3,266,814 | 2,808,969 | +16.3 | 15,408,642 | 14,411,458 | + 6.9 | 692,139 | 718,712 | - 3.7 | 661.109 | 561,816 |
| Sarnia | 3,324,839 | 2,024,383 | +64.2 | 15,412,760 | 9,706,074 | + 58.8 | 886,753 | 533,499 | 7 00.2 | 687,899 | 574,403 |
| Budbury | 5,065,220 | 4,823,122 | + 5.0 | 22,763.189 | 23,451,093 | - 2.9 | 1,377,051 | 1,205,190 | +14.3 | 1,144,095 | 1,036,077 |
| Total (32 cities) | 2,952,970,471 | 2,169,351,044 | + 36.1 | 11,760,749,886 | 9,749,346,147 | +20.6 | 609,812,137 | 518,089,615 | +17.7 | 457,571,966 | 415,753,909 |
| *Estimated. | | 4 | | | | V A | | | | | |

The Capital Flotations in the United States During the Month of May and for the Five Months of the Calendar Year 1943

Corporate security flotations in May dropped to \$73, 364,291 from the preceding month's total of \$95,686,940, but was the third highest of any month since December, 1942. This compares with \$109,648,100 reported for May 1942, and with the monthly average of \$57,590,337 for the first five months of 1943. Of the month's total, \$28,620,611 or slightly over 39%, represented new capital and \$44,743,680, or 61%, was for refunding purposes, compared with the monthly average of \$24,095,356 (42%) and \$33,494,983 (58%) respectively for the first five months of 1943. Of the monthly total, \$38,000,000 1st mortgage bonds, Series E 31/4% of the Public Service Co. of Indiana, Inc., represented the bulk of the total raised by corporations; emissions totaling \$14,000,000 were for railroads and \$17,244,291 securities were issued under the classification of other industrial and manufacturing cor-

porations. Privately placed issues in May aggregated \$1,770,000, comprising two issues, or 2.4% of the total. This is the smallest in both numbers and amount of such issues placed for any month this year. The April aggregate was \$13,600,000, comprising eight issues and represented 14.2% of that month's total. March emissions included four issues totalling \$32,800,000 representing 34.3% of the total, as compared with three issues placed in February footing up \$8,500,000, or over 36.3%, and \$8,500,000 comprising three issues, or 82.4% disposed of in January.

| | SUMMARY OF | 4 4 | E FIGURES | BY MONTHS | | 1D 1941 (Rev | ised to Date) | *1947 | |
|---------------------------------|--|--------------------------------------|--|---|--|---|---|---|---|
| | New Capital | Refunding | Total \$ | New Capital | Refunding | Total | New Capital | TOXL | Total \$ |
| January February March | 2,798,000 11,330,000 56,943,229 | 7,517,000 1,865,000 38,447,228 | 10,315,000 13,195,000 95,390,457 | 72,920,126 56,708,875 79,085,120 | 82,846,364 18,900,500 39,209,300 | 155,766,490 75,609,375 118,294,420 | 52,928,677 46,549,770 86,634,370 | 275,687,665 227,012,100 115,287,655 | 328,616,342 273,561,870 201,922,025 |
| First quarter | 71,071,229 | 47,829,228 | 118,900,457 | 208,714,121 | 140,956,164 | 349,670,285 | 186,112,817 | 617,987,420 | 804,100,237 |
| April May June | 20,784,940 28,620,611 | 74,902,000 44,743,680 | 95,686,940 73,364,291 | 97,114,003 103,841,600 76,827,430 | 18,527,000 5,806,500 61,685,570 | 115,641,003 109,648,100 138,513,000 | 39,469,665 63,874,177 90,916,785 | 107,180,735 197,102,123 113,390,374 | 146,650,400 260,976,300 204,307,159 |
| Second quarter | | | | 277,783,033 | 86,019,070 | 363,802,103 | 194,260,627 | 417,673,232 | 611,933,859 |
| Six months | The sea by many as the sea | ******** | | 486,497,154 | 226,975,234 | 713,472,388 | 380.373,444 | 1,035,660,652 | 1,416,034,096 |
| JulyAugustSeptember | —————————————————————————————————————— | | | 27,509,976 58,600,000 28,445,586 | 32,719,350 6,018,000 30,436,500 | 60,229,326 64,618,000 58,882,086 | 47,069,170 327,402,743 34,264,713 | 86,628,380 74,427,157 161,391,300 | 133,697,550 401,829,900 195,656,013 |
| Third quarter | | | | 114,555,562 | 69,173,850 | 183,729,412 | 408,736,626 | 322,446,837 | 731,183,463 |
| Nine months | Max was now only not one And | | | 601,052,716 | 296,149,084 | 897,201,800 | 789,110,070 | 1,358,107,489 | 2,147,217,559 |
| October November December | | | | 2,434,300 4,679,000 10,621,010 | 43,845,700 13,530,876 64,828,990 | 46,280,000 18,209,876 75,450,000 | 103,661,200 89,427,250 80,002,863 | 97,050,220 42,384,100 59,061,554 | 200,711,420 131,811,350 139,064,417 |
| Fourth quarter | | | | 17,734,310 | 122,205,566 | 139,939,876 | 273,091,313 | 198,495,874 | 471,587,187 |
| Twelve months | | | | 618,787,026 | 418,354,650 | 1,037,141,676 | 1,062,201,383 | 1,556,603,363 | 2,618,804,746 |

| Offered Dated Due | | Amount Accepted | Price | Yield % |
|--|--|--|------------|---------|
| | 1 040 500 000 | \$ 600 104 000 | 00.010 | |
| Dec 31 Jan 6 91 days Jan 8 Jan 13 91 days Jan 15 Jan 20 91 days | 1,242,366,000 | 601 142 000 | 99.910 | *0.301 |
| Jan 8 Jan 13 91 days Jan 15 Jan 20 91 days | 1 306 648 000 | 701 511 000 | 99 907 | *0.366 |
| Jan 15 Jan 20 Si days | 1 016 768 000 | 702,344,000 | 99 906 | +0.370 |
| In 1 20 In 1 10-19 urs | 1 259 291 921 | 1 259 291 921 | 9 | a |
| Jan 1-30 Jan 12 vears | 7.265.000 | 7.265.000 | 100 | 2 |
| Jan 22 Jan 27 91 days Jan 1-30 Jan 1 10-12 yrs Jan 1-30 Jan 12 years Jan 1-30 Jan 2 years | 452,898,075 | , 452,898,075 | 100 | b |
| Total for January | | 4,324,555,996 | | |
| Jan 29 Feb 3 91 days | 1,301,770,000 | 701,811,000 | 99.907 | ≈0.369 |
| Feb 5 Feb 10 91 days | 1.041.767.000 | 704,732,000 | 99.906 | *0.372 |
| Tale 10 Tale 17 . D1 dove | 1 114 974 000 | 702 107 000 | 900 906 | *0.373 |
| Feb 17 Feb 24 91 days | 1,053,727,000 | 700,206,000 | 99.906 | *0.374 |
| Jan 21 Feb 1 1 year | 6,402,093,000 | 2,211,226,000 | 100 | 7/8 |
| Feb 1-28 Feb 1 10-12 yrs | 897,702,465 | 897,702,465 7,328,000 | a | a |
| Feb 1-28 Feb 12 years | 7,328,000 | 7,328,000 | 100 | 2 |
| Feb 12 Feb 14 91 days Jan 21 Feb 1 1 1 year Feb 1-28 Feb 1 10-12 yrs Feb 1-28 Feb 1 2 years Feb 1-28 Feb 2 years | 456,635,325 | 456,635,325 | 100 | b |
| Total for February | | 6,382,747,790 | 94 TAB | |
| Feb 26 Mar 3 91 days | 1,394,541,000 | 701,274,000 | 99.907 | |
| Mar 5 Mar 10 91 days | 1,382,297,000 | 705,256,000 | 99.906 | *0.371 |
| Mar 12 Mar 17 91 days | 1,302,725,000 | 802,171,000 | 99.906 | *0.373 |
| Mar 19 Mar 24 91 days | 1,329,871,000 | 802,051,000 | 99,906 | *0.373 |
| Mar 26 Mar 31 91 days | 1,101,144,000 | 805,048,000 | 99.906 | *0.374 |
| Mar 1-31 Mar 1 10-12 yrs | 954,438,338 | 954,438,338 | 100 | a 2 |
| Mar 12 Mar 17 91 days Mar 19 Mar 24 91 days Mar 26 Mar 31 91 days Mar 1-31 Mar 1 10-12 yrs Mar 1-31 Mar 12 years Mar 1-31 Mar 2 years | 446,755,800 | 446,755,800 | 100 | . b |
| Total for March | | | | |
| | | 201 111 000 | 00 005 | **** |
| Apr 5 Apr 7 91 days Apr 9 Apr 14 91 days Apr 16 Apr 21 91 days Apr 23 Apr 28 91 days Apr 12 Apr 15 21-26 yrs | 1,104,078,000 | 804,717,000 | 99.905 | *0.374 |
| Apr 9 Apr 14 91 days | 1,359,630,000 | 803,925,000 | 99.906 | *0.373 |
| Apr 16 Apr 21 31 days | 1,622,219,000 | 905,584,000 | 99.906 | *0.371 |
| Apr 13 Apr 28 91 days Apr 12 Apr 15 21-26 yrs Apr 12 Apr 15 7½-9½ yr Apr 12 Apr 15 11½ mos | 1,585,836,000 | 901,753,000 | 100 | *0.372 |
| Apr 12 Apr 15 21-26 yrs | 4,706,000,000 | 4 025 000 000 | 100 | 2% |
| Apr 12 Apr 15 7/2-9 /2 yr | 4,796,000,000 | 5 944 000 000 | 100 | 76.04 |
| Apr 12 Apr 15 11½ mos Apr 1-30 Apr 1 10-12 yrs | 5,215,000,000 | 1 470 111 006 | 100 | /8 /0 |
| Apr 1-30 Apr 1 10-12 yrs | 1,479,111,280 | 21,115,000 | | 0 |
| Apr 1-30 Apr 1 10-12 yrs Apr 1-30 Apr 12 years Apr 1-30 Apr 2 years | 1,632,907,500 | 1,632,907,500 | | |
| Total for April | | 20,489,112,786 | | |
| Apr 30 May 5 91 days | 1,388,528,000 | 901,706,000 | 99.906 | 0.373% |
| May 7 May 12 92 days | 1.509.316.000 | 906,987,000 | 99,905 | 0.372% |
| May 14 May 19 92 days | 1,565,710,000 | 906,813,000 | 99.905 | 0.373% |
| May 21 May 26 92 days | 1,378,597,000 | 905,310,000 | | 0.373% |
| | _,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 1 344 340 456 | a | |
| May 1-31 May 1 10-12 years | 1.344,349,456 | | | |
| May 1-31 May 1 10-12 years | 1,344,349,456 18,480,250 | 18,480,250 | 100 | 2 |
| May 1-31 May 1 10-12 years | 1,344,349,456 18,480,250 482,238,375 | 18,480,250 482,238,375 | 100 100 | |
| May 1-31 May 1 10-12 years May 1-31 May 1 2 years May 1-31 May 2 years Total for May | 18,480,250 482,238,375 | 18,480,250 482,238,375 5,465,884,081 | 100 | 2 |

*Average rate on a bank discount basis, a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest, b Comprised of six separate issues, designated Treasury notes of tax series A-1943, series B-1943, series B-1944, series B-1945 and series C-1945. Series A earn about 1.92% a year, series B, about 0.48% and series C, about 1.07%.

| | | | y a five and | |
|--------|---------------------|--------------------------------|--------------------------------|---------------------|
| | τ | SE OF FUNDS | | |
| Dated | Type of Security | Total Amount Accepted \$ | Refunding | New Indebtedness |
| Jan 6 | 91 day Treas, bills | 600,104,000 | 400,572,000 | 199,532,000 |
| Jan 13 | 91 day Treas, bills | 601,142,000 | 400,438,000 | 200,704,000 |
| Jan 20 | 91 day Treas, bills | 701,511,000 | 505,072,000 | 196,439,000 |
| Jan 27 | 91 day Treas, bills | 702,344,000 | 504,529,000 | 197,815,000 |
| Jan 1 | U. S. Savings Bds | 1,259,291,921 | | 1,259,291,921 |
| Jan | Depositary Bonds_ | 7,265,000 | FED. CAST TOT THE THAT AND THE | 7,265,000 |
| Jan | Tax Antic'n Notes | 452,898,075 | | 452,898,075 |
| Total | for January | 4,324,555,996 | 1,810,611,000 | 2,513,944,996 |

201,767,000 203,247,000 201,685,000 198,484,000 622,731,000 897,702,465 \$
500,044,000
501,485,000
501,422,000
501,722,000
1,588,495,000 91 day Treas, bills 91 day Treas, bills 91 day Treas, bills 91 day Treas, bills Treas, Ctfs, of Ind. U. S, Savings Bds Depositary Bonds_ Tax Antic'n Notes 704,732,000 703,107,000 700,206,000 2,211,226,000 897,702,465 7,328,000 456,635,325 Total for February

Mar 3 91 day Treas bills

Mar 10 91 day Treas bills

Mar 17 91 day Treas bills

Mar 24 91 day Treas bills

Mar 31 91 day Treas bills

Mar 1 U. S. Savings Bds

Mar Depositary Bonds

Mar Tax Antic'n Notes 6 382 747 790 3.593.168.000 2.789.579.790 701,274,000 705,256,000 802,171,000 802,051,000 805,048,000 954,438,338 503,206,000 504,821,000 600,722,000 600,709,000 602,950,000 198,068,000 200,435,000 201,449,000 201,342,000 202,098,000 2,422,466,138 Total for March__ 5,234,874,138 2,812,408,000 804,717,006 803,925,000 905,584,000 901,753,000 8,761,000,000 600,104,000 601,142,000 701,511,000 204,613,000 202,783,000 204,073,000 199,409,000 199,409,000 3,761,000,000 4,935,000,000 5,244,000,000 1,479,111,286 21,115,000 1,632,907,500 901,753,000 3,761,000,000 4,935,000,000 5,244,000,000 1,479,111,286 21,115,000 1,632,907,500 2,605,101,000 17.884,011.786 Total for April____ 20,489,112,786 91 day Treas, bills 92 day Treas, bills 92 day Treas, bills 92 day Treas, bills U. S. Savings Bds. Depositary Bonds Tax Antic'n Notes 901,706,000 906,987,000 906,813,000 905,310,000 1,344,349,456 18,480,250 482,238,375 482.238.375 5,465,884,081 2,809,856,000 2,656,028,081 Total for May_____ Total for five months 41.897.174.791 13.631.144.000 28.266,030,791 *INTRA-GOVERNMENT FINANCING 1943 Issued Retired Net Issued Issued \$ 48,500,000 131,170,000 17,820,000 21,050,000 Total January __ 179,670,000 38,870,000 140,800,000 23.049.000 392,937,000 415,986,000 23,049,000 March— Certificates Notes Total for March____ 467.734.000 438.242.000 29,492,000 Certificates Notes ____ Total for April_____ †208,679,000 93.529.000 302.208.000 May-Certificates 403.389.000 414,869,000 11,480,000 Total for five months 1,571,788,000 405 099 000 1.166.689.000

Total Amount Accepted \$ 701,811,000

Type of Security

Details of New Capital Flotations During May, 1943

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAHLROADS

\$3,500,000 Baltimore & Ohio RR. 3% equipment trust certificates, series M, due serially November. 1943-May, 1953. Purpose, purchase of equipment. Priced to yield from 0.875% to 3% according to maturity. Offered by Halsey, Stuart & Co., Inc.; Hallgarten & Co.; Otis & Co. (Inc.); A. C. Allyn & Co., Inc.; E. H. Rollins & Sons, Inc.; Gregory & Son, Inc.: The Milwaukee Co.; Schwabacher & Co.; Dempsey-Detmer & Co.; First of Michigan Corp.; Hirsch, Lilienthal & Co.; Sills, Troxell & Minton, Inc.; Stifel, Nicolaus & Co., Inc.; Kebbon, McCormick & Co.; Singer, Deane & Scribner; Stix & Co. and F. S. Yantis & Co., Inc.

Deane & Scribner; Stix & Co. and F. S. Yantis & Co., Inc.

5,200,000 Chesapeake & Ohio Ry. 1¾% serial equipment trust certificates (equipment trust of 1943), due 1944-1953. Purpose, purchase of new equipment. Priced to yield from 0.80% to 2.05% according to maturity. Offered by Halsey. Stuart & Co., Inc.; Otis & Co., Inc.; Moore, Leonard & Lynch; Edward Lowber Stokes & Co., and F. S. Yantis & Co., Inc.

5,300,000 New York Central RR. 2% equipment trust certificates (equipment trust of 1943), due 1944-1953. Purpose, purchase of new equipment.* Priced to yield from 0.875% to 2.30% according to maturity. Offered by Halsey, Stuart & Co., Inc.; Ladenburg, Thalmann & Co., Blair & Co., Inc.; Otis & Co.; E. H. Rollins & Sons; Inc.; Central Republic Co.; Equitable Securities Corp.; Hallgarten & Co.; Hornblower & Weeks; First of Michigan Corp.; Gregory & Son, Inc.; Schwabacher & Co.; Edward Lowber Stokes & Co., and F. S. Yantis & Co., Inc.

\$14,000,000 \$14,000,000

PUBLIC UTILITIES

\$38,000,000 Public Service Co. of Indiana, Inc. 1st mtge. bonds, series E 34%, due May 1, 1973. Purpose, refunding. Price, 102% and int. Offered by Kuhn, Loeb & Co.; Harriman Ripley & Co., Inc.; Baker, Watts & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; J. M. Dain & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Fahey, Clark & Co.; Field, Richards & Co.; First Boston Corp.; Goldman, Sachs & Co.; Granbery, Marache & Lord, Hawley, Shepard & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; J. J. B. Hilliard & Son; W. E. Hutton & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; Mellon Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Moore, Leonard & Lynch; Maynard H. Murch & Co.; Noshville Secs. Co.; Arthur Perry & Co., Inc.; Putnam & Co.; The Robinson-Humphrey Co.; L. F. Rothschild & Co.; Stott & Stringfellow; Chas. W. Scranton & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stern Brothers & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Wertheim & Co.; Inc.; Wertheim & Co.; The Wisconsin Co.; Harold E. Wood & Co., and Wurts, Dulles & Co. PUBLIC UTILITIES

*\$520,000 General American Transportation Corp. equipment trust certificates, series 1937, due serially Nov. 1, 1943-May 1, 1953. Purpose, purchase of new equipment. Placed privately.

privately.

OTHER INDUSTRIAL AND MANUFACTURING
\$3,000,000 (The) Flintkote Co. 15-year 3% debentures, due May 15,
1958. Purpose, general corporate purposes. Price, 102
and int. Offered by Lehman Brothers; A. C. Allyn &
Co., Inc.; Bacon, Whipple & Co.; Bear, Stearns & Co.;
A. G. Becker & Co., Inc.; Dominick & Dominick; Graham,
Parsons & Co.; Granbery, Marache & Lord; Hallgarten
& Co.; Hemphill, Noyes & Co.; Hornblower & Weeks;
Ladenburg, Thalmann & Co.; Laurence M. Marks & Co.
*1,250,000 (R.) Hoe & Co., Inc. 1st mige. 12-year 5% bonds, due
April, 1955. Purpose, refunding. Placed privately with
Metropolitan Life Insurance Co.

7,500,000 (John) Morrell & Co. 15-year 3% debentures, due 1958.

Metropolitan Life Insurance Co.

7,500,000 (John) Morrell & Co. 15-year 3% debentures, due 1958.

Purpose, pay bank notes (\$5,384,750), working capital (\$2,115,250). Price, 99 and int. Offered by A. G. Becker & Co.; Kuhn, Loeb & Co.; First Boston Corp.; Lehman Brothers; Smith, Barney & Co.; Hallgarten & Co.; Ladenburg, Thalmann & Co.; Merrill Lynch, Pierce, Fenner & Beane; Central Republic Co., Inc.; Harris, Hall & Co., Inc.; Lee Higginson Corp., and The Wisconsin Co.

\$11,750,000

Refunding Indebtedness

\$11,750,000

LAND, BUILDINGS, ETC.

\$3,100,000 Mercantile Properties, Inc. secured sinking fund 4½% bonds, due May 1, 1963. Purpose, refunding. Price, 100 and int. Offered by Laird, Bissell & Meeds; Spencer Trask & Co.; Graham, Parsons & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Minot, Kendall & Co., Inc.; Tucker, Anthony & Co.; Biddle, Whelen & Co., and Schirmer, Atherton & Co.

Stocks
(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

OTHER INDUSTRIAL AND MANUFACTURING
\$1,204,291 Standard Steel Spring Co. 218,962 shares of common stock (par \$1). Purpose, working capital. Price, \$5.50 per share. Offered to stockholders and underwritten by Kuhn, Loeb & Co., Eastman, Dillon & Co., Goldman, Sachs & Co., and Hemphill, Noyes & Co.
4,290,000 Sylvania Electric Products, Inc. 165,000 shares of common stock (no par). Purpose, refunding (\$2,393,680), working capital (\$1,896,320). Price, \$26 per share. Offered by Paine, Webber, Jackson & Curtis; White, Weld & Co.; Lee Higginson Corp.; Estabrook & Co.; Merrill Lynch, Pierce, Fenner & Beane; Putnam & Co.; Graham, Parsons & Co.; Whiting, Weeks & Stubs, Inc.; Brush, Slocumb & Co.; Yarnall & Co.; Minsch, Monell & Co.; Mackubin, Legg & Co.; Stein Bros. & Boyce; Herbert W. Schaefer & Co.; Van Alstyne, Noel & Co., and Wyeth & Co.

\$5,494,291

\$500,000 American Casualty Co. of Reading, Pa. 50,000 shares of capital stock (par \$5). Purpose, increase capital and surplus. Price, \$10 per share: Offered for subscription to stockholders.

Farm Loan and Government Agency Issues
\$21,930,000 | Federal Intermediate Credit Banks consolidated deben25,555,000 | tures, \$21,930,000 0.75% dated June 1, 1943, due Dec. 1,
1943; \$25,555,000 0.85%, dated June 1, 1943, due March
1, 1944, Purpose, refunding (\$44,036,000), new money
(\$3,449,000). Price, par. Offered by Charles R. Dunn,
fiscal agent, New York.

(Editor's Note: Tabulation of May offerings not representing new financing will be given in our issue of
Monday, June 21.)

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MAY FOR FIVE YEARS

| | | | | - |
|---|------------|---|--|-------------|
| Total \$ 144,530,000 4,500,000 22,620,000 1,092,443 | 10,500,000 | | 183,242,443 5,250,000 1,022,964,325 101,548,623 | |
| 1939 Refunding 126,102,000 4,500,000 20,400,000 | 10,500,000 | | 1,021,414,325 7,964,959 | |
| New Capital \$ 18,428,000 2,220,000 1,092,443 | | | 21,740,443 | |
| Total \$ 163,490,000 9,607,430 | | | 10.1.100.1 | |
| 1940 Refunding \$ 83,810,300 | | 79, 1777 | | |
| New Capital \$ 79,679,700 9,607,430 | A William | a line line | | |
| Total 222,702,000 35,344,800 2,875,000 | Below By | SA SAM | | |
| 1941 Refunding \$ 161,757,323 35,344,800 | - Caller | | | |
| New Capital \$ 60,944,677 54,500 2,875,000 | | | | |
| Total \$ 99,931,500 9,716,600 | | | 109,648,100 41,515,000 30,798,098 | 101 061 100 |
| 1942 Refunding \$ 5,805,500 | | | 5,806,500 38,800,000 7,854,521 | 59 461 091 |
| New Capital \$ 94,125,000 9,716,600 | | | 103,841,600 2,715,000 22,943,577 | 150 500 177 |
| Total \$ 67,370,000 5,994,291 | | | 73,364,291 47,485,000 36,513,033 | 157 920 994 |
| 1943 Refunding \$ 42,350,000 2,393,680 | | | 44,743,680 | 113 634 019 |
| New Capital \$ 25,020,000 | | | 28,620,611 | 43 797 419 |
| MONTH OF MAY Corporate Domestic Long-term bonds and notes Short-term Preferred stocks Common stocks | | | Canadian Government | Grand total |
| Corporate Domestic Long-term bonds Short-term Preferred stocks Common stocks | ő | Long-term bonds Short-term Preferred stocks Common stocks | Total corporate Canadian Government. Other foreign governm Farm Loan and Govt. *Municipal.—States, cit United States Foreign | |

| | | 75 | | 1 | | die P | | 100 |
|---|---|-------------|--|-----------|--|------------|--|--|
| | Total \$ 1,900,000 134,403,000 2,000,000 302,000 302,000 15 | 155,030,000 | 4,500,000 | 4,500,000 | 20,400,000 | 23,712,443 | 8,400,000 2,000,000 2,000,000 3,777,3,543 302,000 213,900 15,250,000 183,242,443 | 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| | 1939 Retunding 400,000 134,000,000 2,000,000 2,000,000 | 136,602,000 | 4,500,000 | 4,500,000 | 20,400,000 | 20,400,000 | 4.300,000 154,400,000 2,000,000 2,000,000 | |
| S | New Capital \$ 1,500,000 403,000 225,000 10,000 15,000,000 15,000 15,000,000 | 18.428.000 | | | 2,848,543 | 3,312,443 | 1,560,000 4,000 1,773,000 210,000 15,250,000 21,740,443 | |
| TVE YEAR | Total. \$ 19,400,000 1,500,000 75,000,000 4,350,000 3,240,000 | 163,490,000 | | | 6,094,024 | 9,607,430 | 19,400,000 1,500,000 75,000,000 10,444,024 3,240,000 63,513,406 1173,097,430 | |
| MAY FOR I | 1940 Refunding 1,500,000 75,000,000 4,336,000 2,960,300 | 83,810,300 | | | | 1 | 1,500,000 75,000,000 4,350,000 2,960,300 | |
| ONTH OF | New Capital 8, 19,400,000 | 79,679,700 | | | 6.094,024 | 9,607,430 | 19,400,000 19,400,000 6,094,024 279,700 63,513,406 89,287,130 | 2. 机复数10.00000000000000000000000000000000000 |
| FOR THE M | Total \$ \$ 3.00 107,312,000 107,312,000 5,500,000 5,000,000 5,000,000 5,000,000 | 222,702,000 | 54,500 | 54,500 | 35,344,800 2,875,000 | 38,219,800 | 36,715,000 142,656,800 5,500,000 10,129,500 5,000,000 5,000,000 5,000,000 250,000 7,850,000 7,850,000 | |
| UNITED STATES FOR THE MONTH OF MAY FOR FIVE YEARS | 1941 Refunding 8 103.537,000 4,400,000 2,170,323 2,875,000 44,600,000 4,175,000 | 161,757,323 | | | 25.344.800 | 35,344,800 | 188.881.800 4,400,000 2,170,323 2,875,000 44,600,000 4,175,000 | |
| THE UNITE | New Capital 38,715,000 3,775,000 3,775,000 1,100,000 1,100,000 5,009,077 5,000,000 5,400,000 3,675,000 3,675,000 | 60,944,677 | 54.500 | 54,500 | 2,875,000 | 2,875,000 | 36,715,000 3,775,000 1,100,000 1,589,177 5,000,000 5,400,000 3,675,000 63,874,177 | |
| | Total \$ 116,400,000 | 99,931,500 | | | 4,750,000 | 9,716,600 | 21,150,000 25,966,600 50,000,000 51,500 12,000,000 12,000,000 | |
| RPORATE | 1942- Refunding \$\frac{5}{5,275,000}\$ \$5,275,000 \$531,500 \$531,500 | 5,806,500 | | | | | 5,275,000 | The state of the s |
| CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN | New Capital \$ 11,125,000 11,125,000 11,125,000 11,000,000 12,000,000 12,000,000 | 94,125,000 | | | 4,756,000 | 9,716,600 | 15.875,000 25.966,600 50,000,000 12,000,000 12,000,000 | |
| ROUPING | Total \$ 14,000,000 38,000,000 520,000 11,750,000 3,100,000 | 67,370,000 | | | 5,494,291 | 5,994,291 | 14,000,000 38,000,000 520,000 17,244,291 3,100,000 500,000 73,364,291 | |
| TER AND | 1943 Refunding 38,000,000 1,250,000 3,100,000 | 42,350,000 | | | 2,393,680 | 2,393,680 | 38,000,000 | |
| CHARAC | New Capital 14,000,000 520,000 10,500,000 | 25,020,000 | | | 3,100,611 | 3,600,611 | 14,000,000 520,000 13,600,611 500,000 28,620,611 | |
| | Long-Term Bonds and Notes— Railroads Public utilities. Iron, steel, coal, copper, etc. Equipment manufacturers. Other industrial and manufacturing. Oll Land, buildings, etc. Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous | Total | Short-Term Bonds and Notes— Railroads Public utilities From, steel, coal, copper, etc. Equipment manufacturers Motors and accessories Other industrial and manufacturing Land, buildings, etc. Rubber Shipping Shi | 'Total | Railroads Public utilities Public and accessories Other industrial and manufacturing Oil Land, buildings, etc. Rubber | Total | Ralizoda Publicota Publico | |
| | | | | | | | N | |

Total \$ 45,635,000 332,837,300 78,500,000 3,900,000

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE 5 MONTHS ENDED MAY 31 FOR FIVE YEARS

| - | - | - | | - | |
|--|----------------------------------|--|--|--|---|
| The state of the s | Total \$ | 517,919,500 14,100,000 84,174,700 47,145,890 | 63,000,000 | | 726,340,090 28,250,000 1,529,548,325 453,554,887 450,000 |
| 1080 | Refunding | 384,886,910 11,500,000 78,765,300 309,100 | 63,000,000 | | 538,461,310 8,250,000 1,093,487,325 71,100,561 |
| | New Capital | 133,032,590 2,600,000 5,409,400 46,836,790 | | | 187,878,780 20,000,000 436,061,000 382,454,326 450,000 |
| | Sec. 5 | | | | 984,512,813 |
| 1040 | Refunding \$ | 624,352,135 3,000,000 101,329,908 617,162 | | | 729,299,205 110,987,000 228,903,583 |
| | 1 | 178,956,165 10,100,000 23,426,682 42,730,761 | | | 235,213,608 14,900,000 237,163,221 1,625,000 |
| | Total | 1,036,764,300 35,544,500 128,334,525 11,083,612 | | | 1,211,726,937 4,000,000 785,172,000 519,664,021 850,000 |
| | 3 | 816,211,988 18,881,965 86,636,325 540,000 | | | 922,270,278 4,000,000 114,525,000 257,328,513 |
| | New Capital | 220,552,312 16,662,535 41,698,200 10,543,612 | | | 289,456,659 670,647,000 262,335,508 850,000 |
| | Total | 480,612,000 85,763,308 8,162,205 | | 1 1 110 | |
| | Refunding | 164,169,440 | | | 165,289,664 201,010,000 89,490,555 |
| THE PERSON NAMED IN | New Capital | 316,442,560 84,643,084 8,162,205 | | 421,875 | 409,669,724 69,360,000 210,625,466 |
| 一年 一般 一日 | Total | 247,368,000 12,000,000 12,602,400 13,731,288 | 2,250,000 | | 287,951,688 90,000,000 202,360,000 215,302,705 |
| | Refunding | 156,544,228 8,537,000 2,393,680 | | | 167,474,908 90,000,000 192,051,000 110,481,232 |
| The state of | New Capital | 90,823,772 12,000,000 4,065,400 11,337,608 | 2,250,000 | | 120,476,780 10,309,000 104,821,473 |
| | 5 MONTHS ENDED MAY 31 Corporate— | Long-term bonds and notes Short-term Freferred stocks | Canadian— Long-term bonds and notes—— Short-term —— Preferred stocks———————————————————————————————————— | Other foreign— Long-term bonds and notes—— Short-term ———————————————————————————————————— | Total corporate Canadian Government Other foreign government Farm Loan and Govt. agencies *Municipal—States, cites, &c. United States Possessions |
| | 4 | | | | |

Grand total _______ 235,607,253 560,007,140 795,614,393 689,655,190 485,790,219 1,145,445,409 1,223,289,167 1,298,123,791 *These figures do not include funds obtained by States and municipalities from any agency of the Federal Government,

Grand total

| Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ |
|---|
| State of the second of the first |
| New Capital 31,635,000 7,985,943 5,000,000 3,900,000 25,316,647 40,000,000 2,145,000 11,500,000 15,550,000 |
| Total 174,001,000 238,323.300 216,555,000 21,800,000 6,045,000 1,350,000 1,350,000 1,15,850,000 |
| Refunding. 137,745,602 216,005,000 23,770,000 10,000,000 5,315,300 32,467,530 |
| New Capital 36,285,398 39,178,997 35,000 57,000 11,800,000 12,900 83,382,070 83,382,070 |
| Total \$ 159.348.000 68.500,000 68.500,000 3,498.000 44.942.800 86.175.000 50.000,000 23.139.500 50.000,000 |
| Refunding \$2,008,000 62,406,000 62,400,000 35,4717,593 74,222,000 22,766,500 44,600,000 62,28,895 895 |
| New Capital \$ \$7.340.000 7.1450.000 7.1450.000 7.1450.000 7.1450.000 7.1450.000 7.1450.000 7.1450.000 2.500.000 2.500.000 7.521,105 |
| Total \$ \$ 19,300,000 184,135,000 2,000,000 3,000,000 3,532,000 3,532,000 35,500 35,000 |
| Refunding \$ 130,335,800 19,476,140 12,625,500 1,725,000 |
| New Capital 19,300,000 2,799,200 2,000,000 3,000,000 134,423,860 18,674,500 18,674,500 18,674,500 18,680,000 |
| Total \$ 39.660,000 13.7750,000 3.250,000 73,600,000 4.995,000 4.995,000 1.793,000 |
| Edinating S. |
| New Capital \$ 29,660,000 1,071,000 3,250,000 46,372,772 150,000 2,05 |

| 44,469,200 40,000,000 4,023,000 14,255,000 17,300,000 | 9,500,000 2,000,000 100,000 | 2,500,000 | 14,100,000 | 49,027,890 | 100,000 213,900 320,500 | 131,320,590 | 55,135,000 415,745,600 78,600,000 3,900,000 93,497,690 40,750,000 4,123,000 14,255,000 20,120,500 | 726,340,090 |
|--|--|---|---------------|--|---|-------------|--|-----------------------------|
| 19,152,553 1,878,000 12,755,000 1,750,000 | 9,500,000 | | 11,500,000 | 309,100 | | 79,074,400 | 23.500.000 485.5016.657 73.600.000 19.461.653 1,878.000 12.785.000 1,790.000 | 538,461,310 |
| 25,316,647 40,000,000 2,145,000 1,500,000 15,500,000 | 133,022,990 | 2,500,000 | 2,600,000 | 48,718,790 | 100,000 213,900 320,500 | 52,246,190 | 31,635,000 1,128,943 5,100,000 3,900,000 74,035,437 40,750,000 2,245,000 2,245,000 1,500,000 1,500,000 1,500,000 | 187,878,780 |
| 28,775,000 21,800,000 6,045,000 1,350,000 115,850,000 | 903,308,300 | 13,000,000 | 13,100,000 | 5,400,000 43,983,044 | 1,400,000 1,000,000 36,326,159 | 168,104,513 | 174,001,000 318,342,610 217,140,000 5,400,000 72,858,044 21,800,000 6,045,000 1,400,000 1,000,000 1,350,000 1,550,000 1,550,000 1,550,000 1,550,000 1,550,000 1,550,000 | 984,512,813 |
| 23,070,000 10,000,000 5,315,300 32,467,930 | 624,352,135 | 3,000,000 | 3,000,000 | 1,306,000 | 13,922,627 | 101,947,070 | 137,745,602 267,304,584 216,000,000 42,237,162 10,000,000 5,315,300 | 729,299,205 |
| 5,705,000 11,800,000 729,700 1,350,000 83,382,070 | 178,956,165 | 100,000 | 10,100,000 | 4,094,000 24,815,882 | 1,400,000 1,000,000 22,403,532 | 66,157,443 | 36,255,398 51,038,026 1,140,000 4,094,000 30,620,882 11,800,000 1,400,000 1,500,000 1,350,000 115,785,602 | 255,213,608 |
| 44,942,800 85,175,000 23,139,500 50,000,000 250,000 69,750,000 | 1,036,764,300 5,500,000 7,000,000 | 204,500 | 35,544,500 | 92,262,395 | 4,880,327 | 139,418,137 | 164,848,000 625,413,395 75,500,000 3,498,000 87,422,715 87,175,000 23,139,500 50,000,000 25,000,000 96,480,327 | 1,211,726,937 |
| 35,777,593 74,222,000 22,766,500 44,600,000 50,228,895 | 816,211,988 5,500,000 7,000,000 | 150,000 | 18,881,965 | 84,633,655 | | 87,176,325 | 67.508.000 546.5334.655 69.400.000 3,498.000 38.470.263 74.222.000 22.766.500 44.600.000 | 922,270,278 |
| 9,165,207 10,953,000 373,000 5,400,000 250,000 19,521,105 | 220,552,312 | 54,500 | 16,662,535 | 7,628,740 | 4,880,327 | 52,241,812 | 97,340,000 79,078,740 6,100,000 48,952,452 10,953,000 5,400,000 5,400,000 | 289,456,659 |
| 153,900,000 99,000,000 3,532,000 95,000 15,650,000 | 480,612,000 | | | 27,677,190 48,213,003 | 2,535,320 | 94,347,388 | 19,300,000 211,812,190 2,000,000 3,000,000 3,522,000 95,000 2,535,320 | 574,959,388 |
| 19,476,140 12,625,500 1,732,000 | 164,169,440 | | | 1,120,224 | | 1,120,224 | 131,456,024 19,476,140 12,625,500 1,732,000 | 165,289,664 |
| 134,423,860 86,374,500 1,800,000 95,000 15,650,000 | 316,442,560 | | | 26,556,966 | 2,535,320 921,875 | 93,227,164 | 19,300,000 80,356,166 2,000,000 3,000,000 182,636,863 101,374,500 1,800,000 1,800,000 2,535,320 16,571 | 409,669,724 |
| 73,600,000 4,995,000 2,050,000 1,793,000 | 249,618,000 | 12,000,000 | 12,000,000 | 2,102,400 | 468,795 | 26,333,688 | 39,660,000 125,882,400 3,250,000 520,000 108,882,433 4,995,000 2,518,795 | 287,951,688 |
| 27,227,228 4,845,000 1,793,000 | 156,544,228 | | | 10,930,680 | | 10,930,680 | 10,000,000 112,679,000 112,679,000 38,157,908 4,845,000 | 167,474,908 |
| 46,372,772 | 93,073,772 | 12,000,000 | 12,000,000 | 2,102,400 | 468,795 | 15,403,008 | 29,660,000 13,173,400 3,250,000 70,704,585 150,000 2,518,795 | 120,476,780 |
| Motors and accessories Motors and accessories Oil and, buildings, etc. Rubber Shipping Shi | Short-Term Bonds and Notes— Railroads Public utilities Tron, steel, coal, copper, etc. | Motors and accessors. Other industrial and manufacturing. Land, buildings, etc. Shipping Investment trusts, trading, holding, etc. Miscellaneous | Total Stocks— | Public utilities Public utilities Iron, steel, coal, copper, etc. Equipment manufacturers Moforts and accessories Other Industrial, and manufacturing | Land, buildings, etc. Rubber Shipping Trucstment trusts, trading, holding, etc. Miscellaneous | Total | Rairoads Public utilities Fund to coal, copper, etc. Equipment manufacturers Other industrial and manufacturing. Other buildings, etc. Eand buildings, etc. Shipping Livestment trusts, trading, holding, etc. | Total corporate securities. |
| | | | | Constitution of the consti | | T Strap | | |

(Continued from page 2212)

Income Available for Fixed Charges Under the ICC Reorganization Plan A summary of income available for fixed charges since Jan. 1, 1939, the effective date of the plan, with a statement of approximate fixed charges and other deductions provided in the plan follows:

| | 1941 | 1940 | 1939 |
|----------------|---|---|---|
| | | | \$7,345,481 |
| | \$17,733,010 | VII,221, 000 | V,,,,,,,,,, |
| | | | AK-ALL |
| 173,860 | 173,860 | 173,860 | 173,860 |
| \$26,231,133 | \$17,619,180 | \$11,050,805 | \$7,171,621 |
| - on hor it is | | | |
| 663 | 5,576 | 5,427 | 4,967 |
| 465,835 | 311,187 | 351,740 | 404,983 |
| 2,351,576 | 2,361,464 95,785 | 2,379,882 146,240 | 2,402,842 69,432 |
| | | | - |
| \$23,339,622 | \$14,845,168 | \$8,167,516 | \$4,289,397 |
| | Artin' Wil | R Kalifi | |
| 456,033 | 456,033 | 456,033 | 456,033 |
| 32,500 | 32,500 | 32,500 | 32,500 |
| | 3,000,000 | 3,000,000 | 3,000,000 |
| 50,000 | 50,000 | 50,000 | 50,000 |
| | | Cr120,425 | Transports (c |
| \$22,801,089 | \$11,306,635 | \$4,749,408 | \$750,864 |
| | | | 630,439 (34%) |
| - | | 1 10 200 | |
| \$21,546,144 | \$10,045,757 | \$2,858,091 | |
| | | | |
| - | | 231,618 | |
| | | **** | 3 They |
| \$16,818,493 | \$5,319,106 | | |
| 525,295 | 525,295 | | |
| \$16,293,198 | \$4,792,811 | | |
| | | | |
| \$2,351,576 | \$2,361,464 | \$2,379,882 | \$2,402,842 |
| 1.254.945 | 1.260.878 | 1.891.317 | 630,439 |
| 4,727,651 | 4,727,651 | | |
| \$8,334,172 | \$8.349.993 | \$6.897.672 | \$3,033,281 |
| | 1942 \$26,404,993 173,860 \$26,231,133 663 465,835 2,351,576 73,437 \$23,339,622 456,033 32,500 50,000 \$22,801,089 1,254,945 (1½%) \$21,546,144 4,727,651 \$2,351,576 1,254,945 4,727,651 | 1942 1941 \$26,404,993 \$17,793,040 173,860 173,860 \$26,231,133 \$17,619,180 663 5,576 465,835 311,187 2,351,576 2,361,464 73,437 95,785 \$23,339,622 \$14,845,168 456,033 456,033 32,500 32,500 6 3,000,000 50,000 50,000 50,000 \$1,254,945 1,260,878 (1½%) \$21,546,144 \$10,045,757 4,727,651 4,727,651 (4½%) \$16,818,493 \$5,319,106 525,295 525,295 \$16,293,198 \$4,792,811 | \$26,404,993 \$17,793,040 \$11,224,665 \[\begin{array}{cccccccccccccccccccccccccccccccccccc |

*Depreciation on roadway property substituted for A. and B. fund contribution from income in 1942, included as an operating expense charge in arriving at "Income available for fixed charges." †Includes \$630.439 (34%) not earned in 1939.

General Balance Sheet, Dec. 31

| 4 | General Balance Sheet, Dec. | 31 | |
|-----|--|-----------------------------|--|
| | | 1942 | 1941 |
| | Assets— | | |
| | Investment in road and equipment | 532 055 384 | 535 171 051 |
| | Improvements on leased railway property | 331,531 | 336,212 |
| | Deposits in lieu of mortgaged property sold. | 145,600 | |
| | Deposits in field of mortgaged property soid. | | \mathcal{T} has see for no loss time |
| | Maintenance funds | 550,000 | 10 500 050 |
| | Miscellaneous physical property | 13,954,585 | 13,509,959 |
| | Investments in affiliated companies: | | |
| | Stocks | 27,304,539 | 27,304,539 |
| - | Bonds | 46,245,249 | 46,260,061 |
| | Advances | 1,023,829 | 1,109,122 |
| | Other investments: Stocks | | |
| | Stocks | 3,910,796 | 3,910,796 |
| | Bonds | 151,770 | 151,770 |
| | Miscellaneous | 12,019 | 1,523 |
| | Cash | 40,227,077 | 31,635,419 |
| | Temporary cash investments | | |
| | Special deposits | | 2,891,980 |
| | Loans and bills payable | 1,000 | 2,031,000 |
| | Net bal. receiv. from agents and conductors | 3,109,687 | 2,390,458 |
| - | Miscellaneous accounts receivable | 7,235,559 | 3,127,414 |
| | Material and supplies | 9,664,241 | 9,382,259 |
| | Interest and dividends receivable | | |
| | | | |
| | Other current assets | | 320,074 |
| | Working fund advances | 27,367 | 27,376 |
| | Other deferred assets: | Charle Selection | A Section of the Sect |
| | Due from C. St. P. M. & O. Ry. Co | | |
| | Interest on first mortgage bonds— | | J. 17 A. 18 |
| | Matured and payable | 5,513,260 | 22,823,553 |
| | Unmatured accrued | Ten 100 April 100 april 200 | 769,766 |
| | Traffic and car service balances | | 2,654,994 |
| | Balance—commission account | 250,566 | 250,566 |
| | Interest on miscellaneous accounts | 1,402,949 | 1,987,773 |
| | Other items | 940,504 | |
| | Unadjusted debits | | 1,268,198 |
| | | | 2,430,400 |
| | | - 1 11 | |
| | Total | 723,474,486 | 707,846,118 |
| | Liabilities— | No. 25 On August States | |
| 100 | Stock: | | |
| | Capital stock and scrip | 180 839 845 | 180 830 945 |
| | Premium on capital stock | 29,658 | 29,658 |
| | Grants in aid of construction | 2,973,950 | 2,939,159 |
| | Long-term debt outstanding | 272 000 251 | |
| | Traffic and car service balances | 6 005 154 | |
| 4 | Audited accounts and wages payable | 6,835,154 | |
| | Addred accounts and wages payable | 5,445,157 | |
| | Miscellaneous accounts payable | | |
| | Interest matured unpaid | | |
| | Dividends matured unpaid | | |
| | Unmatured interest accrued | 2,051,492 | |
| | Accrued tax liability | | |
| | Other current liabilities | | 1,307,608 |
| | Matured interest in default | 100,658,280 | |
| | Other deferred liabilities | 1,594,812 | |
| | Premium on funded debt | 944.236 | |
| | Accrued depreciation-equipment | 77,358,753 | 73,142,229 |
| | Other unadjusted credits | 12,954,801 | |
| | Additions to prop. through income and surplus_ | 3,188,748 | |
| | Profit and loss-deficit | | |
| | | , | - 1,220,200 |
| | | | - |

Contingent liabilities: C. & N. W. Ry. Co. guarantees, jointly and severally with two other carriers, the payment, principal and interest, of \$5,000,000 general mortgage 50-year 4½% bonds of the Indiana Harbor Belt RR.

_ 723,474,486 707,846,118

Also guarantees the payment, principal and interest, of \$45,636,000 first mortgage 5% bonds of the C. St. P. M. & O. Ry., owned by the C. & N. W. Ry. Co. Of these bonds, \$45,186,000 are pledged as security for loans from RFC and \$450,000 are on hand in its treasury.—V. 157, p. 2145.

Chrysler Corp.-Quarterly Report-K. T. Keller, Pres-

Chrysler Corp.—Quarterly Report—K. T. Keller, President, states:

This quarter completes the first full year's operation during which there was no production of automobiles for civilian use. Throughout this period the program of converting facilities to war production and the creation of new facilities especially designed for war purposes has materially increased our ability to deliver war goods. Sales of \$203,626,600 for the first quarter were attained. This compares with sales of \$136,299,759 for the first quarter of 1942. The average first quarter sales for the five years 1937-1941 inclusive, were \$188,152,483.

A net profit of \$6,336,098 was earned after provision for normal income and excess profits taxes, and the setting up of discretionary reserves in such amount and against those contingencies as an evaluation of present circumstances indicates to be prudents. This net profit compares with \$4,899,233 earned on the smaller volume of business for the corresponding period of 1942. The percentage of profit earned for the first quarter of this year was 3.11% of sales as compared with 3.59% for 1942, and 5.31% on civilian business done during the first quarters of the years 1937-1941 inclusive. The net profit for the first quarter of this year is the equivalent of \$1.46 per share.

Provision for normal income and excess profits taxes for the first quarter has been made in the amount of \$11,850,000, which is the equivalent of \$2.72 per share. A dividend of 75 cents per share has been declared for the same period.

Cash, including special Governmental deposit accounts, totaled \$136,070,497 on March 31, 1943. At that date we were accountable to the Government for advances in the amount of \$79,470,955, of which amount \$32,813,767 was in special deposits to be used exclusively in the firancing of various war projects in hand. Net current assets were \$151,504,996. Inventories totaled \$68,038,528.

The importance attaching to various aspects of our war activity tends to shift about from time to time, but as some pro

(Including wholly owned United States subsidiaries)

| †Net salesOther income | 1943 \$ 203,626,600 221,569 | | 1941 \$ 252,768,166 58,380 | | |
|---|--------------------------------------|----------------------------------|-------------------------------------|-----------------------------------|--|
| Total income | 203.848.169 | 136,414,280 | 252.826.546 | 233 969 512 | |
| Cost of sales incl. costs under cost-plus-fixed- | | | , | 1 | |
| fee contracts Administ., engineering, selling, advertis., ser- | 175,793,551 | 120,886,166 | 222,197,953 | 198,831,555 | |
| vice and gen. exps Provision for gen. post- | 6,868,520 | 7,378,882 | 14,466,611 | 14,645,569 | |
| war rehabilitation Prov. for Fed. inc. and | 3,000,000 | | | | |
| exc. profits taxes, est. | 11,850,000 | 3,250,000 | 6,600,000 | 4,750,000 | |
| Net profit Cash dividends paid Earns, per common sh. | 6,336,098 3,263,349 \$1.46 | 4,899,233 4,351,132 \$1.13 | 9,561,982 6,526,698 \$2.20 | 15,742,388 5,438,915 \$3.62 | |
| Deprec. and amortiz. | 2,589,408 | 2,760,533 | 8,994,347 | 10,002,838 | |

Deprec. and amortiz. 2,589,408 2,760,533 8,994,347 10,002,838 "Poreign subsidiaries consolidated. †Civilian products and war materials including billable costs and fees on cost-plus-fixed-fee contracts. †Charged to cost of sales and expenses. Note—Transactions for the three months ended March 31, 1943, are subject to the provisions of the War Profits Control Act providing for rengotiation and recapture by the U. S. Government of any profits found to be excessive. Renegotiation proceedings with respect to the year of 1942 have not yet been concluded. No reserve provision has been made for the possible effects, if any, of renegotiation proceedings applicable to the operations for the year of 1942 as previously reported, or for the first quarter of 1943 as set forth above.

Comparative Consolidated Balance Sheet

(And all wholly owned U. S. subsidiaries)

| Assets— | Mar. 31, '43 | |
|---|--------------|------------------|
| *Cash †Accounts receivable | 136 070 497 | 87,522,303 |
| + Accounts receive blo | 77 417 211 | 59,767,420 |
| Accounts receivable from wholly owned foreign | 11,711,311 | 03,101,420 |
| subsidiaries | 123,880 | 146,858 |
| Unbilled costs and fees on cost-plus-fixed-fee | | The State of the |
| supply and facilities contracts | 36,140,579 | 40,989,460 |
| Inventories | 68,038,527 | 71,162,035 |
| Investments in wholly owned foreign subsidi- | | 1000 0 12 5 |
| aries (Canada and England) | 2,335,958 | 2,335,958 |
| Real estate not used in operations | 2,607,743 | |
| §Sundry investments and miscellaneous accts. Expense advances and curr. accounts (officers | 1,006,568 | 353,381 |
| and employees) | 147,079 | 212.874 |
| Investm'ts in partially-owned domestic subsids. | | |
| Described in partially-owned domestic subside. | 52,903,915 | |
| Property, plant and equipment | | 55,090,103 |
| Good will | 0.040.101 | 0 400 040 |
| Deferred charges | 2,242,161 | 2,722,343 |
| Total | 379,835,221 | 323,829,781 |
| Liabilities— | | |
| Accounts payable and payrolls | 53,376,890 | 62,098,908 |
| Accounts with subsidiaries | 54,602 | 100,985 |
| Accrued insurance and taxes | 1,069,202 | 885,778 |
| Advances on U. S. Government contracts | 79,470,955 | 33,749,873 |
| Federal and State income taxes, estimated | | 21,381,882 |
| General operating reserves | | 7,736,780 |
| Reserve for loss on commitments | 5,383,535 | |
| Post-war rehabilitation (plant and gen.) res | | |
| Custiodianship liability reserve | | 1,290,970 |
| Reserve for contingencies | 3,333,151 | |
| Conitol stock (now 65) | 21 755 660 | |
| Capital spork (par so) | 25,958,106 | 25,958,106 |
| Parned auralus | 133,049,555 | |
| Capital surplus Earned surplus | 133,043,000 | 123,3 10,000 |
| Total | | 323,829,781 |
| *Including special deposits of \$32,813,767 at | March 31. 1 | 943, and of |
| \$18,180,697 at Dec. 31, 1942, to be used excl contracts. | lusively on | Government |
| contracts. | | a water in |

†Including billings for costs and fees on cost-plus-fixed-fee contracts, less reserves of \$125,816 at March 31, 1943.

‡Less reserves of \$10,201,699 at March 31, 1943.

§Including estimated post-war refund of Federal excess profits tax, less reserves of \$466,910 at March 31, 1943.

¶Less reserves for depreciation, etc., of \$49,728,352 at March 31, 1943, and \$48,159,590 at Dec. 31, 1942.—V. 157, p. 1807.

Cleveland Terminals Building Co.-To Deposit Bonds

Cleveland Terminals Building Co.—10 Deposit Dorking For Exchange—

In consummation of the company's plan of reorganization, the company and the trustee are now ready to deliver to the holders of first mortgage leasehold sinking fund 6% gold bonds dated Dec. 1, 1926, the new securities (except stock of Cleveland Terminals Building Co. and scrip for same) which are to be issued to them in exchange for their old Tower Building bonds. Bondholders are therefore requested to send bonds dated Dec. 1, 1926, and the coupons appurtenant thereto, to the trustee for exchange and for cancellation. If any additional cash is available for distribution, remittance covering this distribution will be made at a later date according to the orders of the court and not at the time of the exchange of the securities; and likewise the stock of the reorganized Cleveland Terminals Building Co. will

not be issued now, but will be sent in a later distribution. Both items will be represented by the depositary receipt which will be issued when the old bonds and coupons are deposited for exchange. The plan limits the time for exchange to five years after the date of the final decree closing the estate of Cleveland Terminals Building Co., and provides that after that time no creditor shall participate in the distribution under the plan, and if bonds and coupons have not been sent in by that time, the new items which would otherwise be issued in such exchanges, will pass to the treasury of the appropriate corporation.

The address to which bonds should be sent is Central National Bank of Cleveland, 308 Euclid Ave., Cleveland, Ohio.

or Cleveland, 308 Euclid Ave., Cleveland, Ohio.

Some holders have deposited their bonds with Cleveland Trust Co., and now hold its certificates of deposit therfor. Such holders, as their first step, should surrender their certificates of deposit to the Cleveland Trust Co. and obtain possession of their bonds and coupons, then send the bonds and coupons to Central National Bank of Cleveland.

Bonds which were deposited with Cleveland Trust Co. as depositary under the indenture of June 1, 1932, are known as "stamped" bonds, and those which were not so deposited are known as "unstamped"

and those which were not so deposited are known as "unstamped" bonds.

The holder of a "stamped" bond of \$1,000 denomination, if he presents said bond together with all coupons appurtenant thereto and maturing on and after June 1, 1932, will receive in the present distribution: (1) New Tower building bonds in the principal amount of \$400; (2) cash in the sum of \$40; (3) two shares of capital stock of Terminal Tower Co. (4) an unsecured claim of \$814.42 which will in turn entitle the holder, pro rata with other unsecured creditors of Cleveland Terminals Building Co., in a later distribution, evidenced by a depositary receipt, to (a) cash after payment of certain prior items; (b) an interest in certain mortgage notes held in trust for unsecured creditors; (c) one share of capital stock of the reorganized Cleveland Terminals Building Co.

The holder of an "unstamped" bond of \$1,000 denomination, if he presents said bond together with all coupons appurtenant thereto and maturing on and after June 1, 1932, will receive, since his entire claim of \$1,000 principal and \$331.41 interest is included within the class which has priority, in the present distribution: (1) \$520 in principal and \$311.41 interest is included within the class which has priority, in the present distribution: (1) \$520 in principal amount of new Tower Building bonds, and \$4.56 in scrip for new Tower Building bonds; (2) cash in the sum of \$52.45; (3) two shares of capital stock, and scrip for an additional \$2 share, of Terminal Tower Co. (4) an unsecured claim of \$659.65, which will in turn entitle the holder, pro rata with other unsecured creditors of Cleveland Terminals Building Co., in a later distribution, evidence by a depositary receipt, to (a) cash after payment of certain prior items; (b) an interest in certain mortgage notes held in trust for unsecured creditors; (c) scrip for eight-tenths of a share of capital stock of the reorganized Cleveland Terminals Building Co.

The plan also provides that in cases where the old bond is accompanied by the coupon for June 1, 1932, and that coupon bears endorsements of payments which aggregate less than one-half of the original face amount of the coupon, then the amount by which such aggregate payments are less than one-half of the coipon shall be paid to the holder in cash. Such payments will be distributed at the same time as the securities mentiond above.

When the court has determined the amount of cash items which the plan requires to be paid for the costs and expenses of the reorganization and the proceedings, it may be that there will be some further amount of cash remaining for distribution under the terms of the plan. If so, it will be forwarded at a later date, under the orders of the court.

Note—Since the plan was filed, the mortgage notes mentioned above have been paid or compromised under the orders of the court. The proceeds are now represented by cash in the treasury of Cleveland Terminals Building Co., which will in turn increase the amount from which distributions of cash, if any, are to be made to creditors.—V. 155, p. 305.

Cliffs Corp.—Earnings—

| 3 Mos. End. Mar. 31- | 1943 | 1942 | 1941 | 1940 | |
|-----------------------|--------------|-------------|------------|-----------|--|
| Net profit | \$177,220 | \$250,072 | \$220,567 | \$118,873 | |
| Earnings per share | \$0.22 | \$0.31 | \$0.27 | \$0.15 | |
| *After charges and Fe | deral income | taxes. † | On 805,734 | shares of | |
| nital stock -V .156 n | 2304 | Arthur Live | | 4 A 10 | |

Coca-Cola Co.-Secondary Distribution-Union Securities Corp. offered 7,200 shares of common stock (no par) as a secondary distribution at \$112 a share June 9. Dealers' discount was \$1.50 a share.—V. 157, p. 1807.

Cohn & Rosenberger, Inc.—Changes Name

It was announced on June 2 that the name of this corporation has been cranged to Coro, Inc., and that beginning on that date transactions in the common stock will be recorded on the New York Curb Exchange under the new name.—V. 154, p. 1491.

Coleman Lamp & Stove Co .- 50-Cent Dividend-

The directors on June 8 declared a dividend of 50 cents per share on the outstanding 100,000 shares of capital stock, payable June 30 to holders of record June 22. A similar distribution was made on March 31, last. Payments during 1942 were as follows: March 31, a regular of 25 cents and an extra of 25 cents; June 30 and Sept, 30, 50 cents each; and Dec. 28, \$1.—V. 157, p. 990.

Colonial Apartment Corp.—Certificates Called-

All of the outstanding first mortgage 6% gold bond certificates (assenting and non-assenting), dated June 15, 1925, have been called for redemption as of June 15, 1943 at par and interest. Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.

Colonial Stores, Inc.—Sales Higher-

-V. 157, p. 1807.

Colonial Utilities Corp.—20-Cent Distribution—

Colonial Utilities Corp.—20-Cent Distribution—

The directors on June 4 declared a dividend of 20 cents per share on the capital stock payable June 18 to holders of record June 11, provided, however, that such dividend with respect to capital stock not issued under the plan of reorganization of Colonial Utilities, Inc. and Colonial Utilities Corp. dated as of July 1, 1941 before the close of business June 11, 1943 shall be withheld for the account of and pald to persons to whom such stock shall be issued upon the surrender of first lien 5½% bonds, due June 1, 1958, of Colonial Utilities Corp. and collateral trust 6% bonds, due Feb. 1, 1942, of Colonial Utilities, Inc., as and when such bonds are surrendered in exchange for capital stock of said corporation pursuant to said plan; but in no event prior to June 18, 1943.

A distribution of 25 cents was made on the capital stock on Dec. 18, last, compared with an initial of 10 cents on Sept. 21, 1942.—V. 157, p. 2146.

Colorado & Wyoming Ry.-Earnings-

| April— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$149,955 | \$145,379 | \$124,029 | \$110,745 |
| Net from railway | 65,956 | 61,867 | 59,847 | 53,877 |
| Net ry. oper. income | 22,900 | 30,450 | 36,463 | 36,775 |
| From Jan. 1— | | | | |
| Gross from railway | | 566,899 | 524,753 | 441,386 |
| Net from railway | 275,404 | 248,254 | 266,449 | 210,066 |
| Net ry, oper, income | 93,166 | 119,970 | 158,586 | 142,746 |
| -V 157 p. 1647. | | | | |

Columbia Fire Insurance Co., Dayton, Ohio-New Officials Elected-

Frederick W. Doremus has been elected a Vice-President, and William B. Miller a Secretary.—V. 140, p. 1480.

Columbus & Southern Ohio Electric Co .- Annual Report-

| Years Ended Dec. 31— | 1942 | 1941 |
|--|--------------|--------------|
| Operating revenues | \$15,561,400 | \$14,058,058 |
| Operation | 5,570,543 | 4,863,383 |
| Maintenance | 1,068,665 | 916,792 |
| Depreciation | 1,818,423 | 1,797,968 |
| State, local and misc, Federal taxes | 1,387,061 | 1.378.214 |
| Federal income and excess profits taxes | 2,600,627 | 1,185,000 |
| Balance | \$3 116 080 | \$3,916,700 |
| Difference due to inclusion in consolidated Fed- | φ3,110,000 | Ψ3,310,100 |
| eral tax return of affiliated holding co | 1,590,788 | |
| Net operating income | \$4,706,869 | \$3,916,700 |
| Net operating incomeOther income (net) | 64,898 | |
| Gross income | \$4,771,767 | \$3,935,599 |
| Gross income | 933,833 | 940,333 |
| Amortization of debt discount, call premiums | | |
| and expense | 77,949 | 83.064 |
| Interest charged to construction | Cr113,140 | Cr25,412 |
| Interest charged to constructionOther deductions | 50,068 | 37,908 |
| Net income | \$3,823,058 | \$2,899,707 |
| Preferred dividends | 827,548 | 827.548 |
| Common dividends | 1,501,360 | |
| Polance Sheet Dec 91: 10 | | 1.5 |

Assets—Utility plant, \$65,421,601; investments and special funds, \$67,748; deferred charges, \$2,253,559; cash, \$3,291,092; U. S. Govt. obligations, \$1,200,000; special deposits, \$21,094; accounts receivable (less reserve of \$130,725), \$1,025,665; materials and supplies, \$1,271,-206; prepayments, \$250,948; total, \$74,802,914.

Liabilities—First preférred stock (par \$100), \$8,360,153; series B 6½% preférred cumulative stock (par \$100), \$8,360,153; series B 6½% preférred cumulative stock (par \$100), \$5,014,440; common stock (no par, 150,136 shares), \$7,506,800; long-term debt, \$28,600,000; deferred credits, \$1,076,719; accounts payable, \$304,754; accrued interest, \$223,282; accrued general taxes, \$676,704; Federal income taxes, \$1,137,302; preferred stock dividends payable, \$206,636; customers' deposits, \$53,712; miscellaneous current liabilities, \$91,471; reserves, \$13,775,905; paid-in surplus, \$2,243,404; earned surplus, \$5,431,632; total, \$74,802,914.—V. 157, p. 2146.

Commonwealth & Southern Corp.-Weekly Output-

. The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 3, 1943 amounted to 227,-882,351; as compared with 196,485,709 for the corresponding week in 1942, an increase of 31,396,642 or 15.98%.

Hearing on Plan July 7-

Hearing on Plan July 7—

Hearings before a SEC trial examiner on the proposal of Commonwealth to reclassify its securities into one class of common stock were adjourned June 8 to July 7.

Adjournment was taken after the offering of testimony dealing with the proposed sale of transportation properties by Transportation Securities Corp., a subsidiary of Commonwealth, which owns stocks and demand notes of Atlanta Northern Ry. Co., Columbia Transportation Co., Akron Transportation Co., Penn-Ohio Coach Lines Co., Youngstown Municipal Ry. Co., Gullport & Mississippi Coast Traction Co., and Shenango Valley Transportation Co. These securities and notes were carried on the company's balance sheet at \$6,867,628 as of March 31, 1943.

Transportation Securities Corp. will receive bids on June 21 for securities or properties of its subsidiaries for cash.

A motion by Alfred J. Snyder, who represents some common stockholders, that the company file certain information to supplement statistical data which he contended were "incomplete" was denied by the trial examiner after Hayden Smith, Commonwealth's staff counsel, declared the material requested would add nothing material to the record and would not justify the work involved in its preparation. Mr. Snyder is opposing the proposed recapitalization.

The fairness of a proposed plan will "be determined only by the future." Justin R. Whiting, President, told the Commission: "We have approached the filing of a one-stock plan with not a little sense of responsibility. Each class of stock is asked to give up contract rights, the preferred to surrender preferences over the common."

George Putnam Fund Registers Opposition to Proposed Plan-

The George Putnam Fund of Boston owns a block of the \$6 cumulative preferred stock of Commonwealth. The trustees of the Fund have written a letter to the SEC placing themselves on record before the Commission as being definitely opposed to any such compromise as the proposed plan under which the preferred stock receives approximately 80% of the total equity and the remaining 20% goes to the present common stock.

the proposed plan under which the preferred stock receives approximately 80% of the total equity and the remaining 20% goes to the present common stock.

The letter to the SEC states, in part:

"You are as familiar as we are with the pertinent facts in this situation: (1) that the preferred stock has preference over the common stock and is entitled in liquidation to \$100 and dividends; (2). that accumulated and unpaid dividends at present amount to \$29.25 per share, making a total claim of \$129.25 per share of preferred stock; (3) that this claim must be settled in its entirety before there is any legal or ethical basis for the participation by the common stock in any plan of reorganization or recapitalization.

"The only two reasons why the preferred stock should give up any portion of its present senior position would be to simplify the capital structure and to acquire a larger measure of voting control. The simplification of the capital structure from the point of view of the preferred stockholder can hardly be said to be an asset worth paying any price for. He is now completely on top, and afterwards he will be less completely so. As to voting control, that also seems to us to be an asset of no appreciable value. This for the reason that the holding company is completely under the jurisdiction of your Commission in any event, and therefore the right to vote must be of little more than academic interest.

"We appreciate fully the difficulties your Commission is faced with in attempting to carry out the provisions of the Holding Company Act under present conditions; but we do not feel that these difficulties would justify depriving the preferred stockholders of what belongs to them both at law and in equity."—V. 157, p. 2146.

Connecticut Railway & Lighting Co.—Earnings—

| Period End. Mar. 31- | 1.943-3 N | Aos.—1942 | 1943-12 N | Ios1942 |
|---------------------------|---|-------------|-------------|----------------------------|
| Operating revenue | \$1,606,980 | \$1,055,454 | \$5,567,937 | \$3,689,901. |
| Oper. exp. & maint | 777,391 | | 2,833,465 | 2,160,265 |
| Provision for deprec | 105,656 | | 407,410 | 383,750 |
| Fed, inc. and excess | | | 9 35077336 | 90 N. A. A. T. A. T. T. T. |
| profits taxes | 324,467 | 110,890 | 819,957 | 250,795 |
| Other Federal taxes | 25,879 | 21,514 | 115,938 | 73,964 |
| State and local taxes | 94,258 | 70,551 | 324,844 | 252,601 |
| Net oper, revenue | \$279,329 | \$185,082 | \$1,066,323 | \$568,526 |
| Other income—Net | 103,343 | 103,611 | 422,038 | 417,693 |
| | | | | |
| . Gross income | \$382,672 | \$288,694 | \$1,488,361 | \$986,219 |
| Income deductions | 74,147 | 78,340 | 304,841 | 322,573 |
| Provis. for contingencies | | | 500,000 | |
| Net income | \$308,524 | \$210,354 | \$683,519 | \$663,646 |
| Interest on long term | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | |
| debt held in and | | | | |
| ' called for sinking fd. | 75,476 | 71,741 | 293,692 | 279,056 |
| Sinking fund requir | 16,571 | 16,571 | 66,285 | 66,285 |
| Balance to surplus | \$216,477 | \$122,042 | \$323,532 | \$318,305 |
| V. 157, p. 1941. | , | 4-24,0 XL | 4520,002 | , +210,000 |
| -v. 101, p. 1011. | | | | |
| | | | | |

Concord Gas Co.—Accumulated Dividend—

. A dividend of 75 cents per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Aug. 16 to holders of record July 30. A similar distribution was made

on Feb. 15 and May 15, last, while in each of the 22 preceding quarters a dividend of 50 cents per share was paid.—V. 157, p. 1741.

Condenser Service & Engineering Co., Inc.—Transfer

The First National Bank of Jersey City has been appointed tran agent, registrar and dividend disbursing agent for the 3% cumula preferred stock.

Consolidated Cement Corp.—Accumulated Dividend-

The directors have declared a dividend of 35 cents per share on account of accumulations on the \$1.40 cumulative class A stock, no par value, payable June 19 to holders of record June 5. A similar distribution was made on March 12, last. Payments in 1942 were as follows: May 16 and Aug. 15, 35 cents each, and Dec. 15, \$1.05. Arrearages as at March 31, 1943, amounted to \$1.65 per share.—V. 157, p. 1554.

Consolidated Cigar Corp. (& Subs.)-Earnings-

3 Mos. Ended March 31— 1943 1942 1941 1940 *Net profit _____ \$344,848 \$122,782 \$177,958 \$124,228 Earns. per common sh. \$0.78 Nil \$0.11 Nil *After interest, depreciation, Federal income taxes, etc.

Note-Inventories were valued on "last-in, first-out" basis .- V. 156,

Consolidated Edison Co. of New York, Inc.-Output-

The company on June 9 announced that System output of electricity (electricity generated and purchased) for the week ended June 6, 1943, amounting to 179,800,000 kwh., compared with 144,300,000 kwh. for the corresponding week of 1942, an increase of 24.6% Local distribution of electricity amounted to 177,800,000 kwh., compared with 139,200,000 kwh. for the corresponding week of last year, an increase of 27.7% .—V. 157, p. 2146.

Consolidated Film Industries, Inc. (& Subs.)-Earns. Quarter Ended March 31— 1943 Profit after all charges but before taxes \$427,851 Provision for Federal taxes 179,697 Net profit \$248,154 \$0.62 *\$174,380 \$0.43 Ret profit Earnings per preferred share *Revised.—V. 157, p. 2039.

Consolidated Lithographing Corp., Brooklyn, N. Y. Insurance for Employees Increased—

The corporation has increased the life insurance provided employees under its group program which has been in effect since Feb., 1940, Ralph D. Cole, President, announces.

The group plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost

cost.

Benefits now provided individual workers include \$1,000 life insurance and payments of \$10 a week in case of sickness or non-occupational injury.—V. 156, p. 160.

Consolidated RRs of Cuba (& Subs.) - Earnings-

| Net profit after charges and | taxes | \$1,410,721 | \$821,437 |
|---------------------------------------|----------------|-------------|-----------|
| Earnings of | Parent Company | Only | |
| Net loss after all charges Profit. | | \$2,459 | *\$3,256 |

Note—Report states that the item of expenses includes interest of funded debt at rate specified in transitory provision of the constitution of the Republic of Cuba which is less than the coupon rates. No provision has been made for amount of participation certificates which may become issuable to holders of deposit receipts for bonds in accordance with agreements among these companies dated Sept. 15, 1942.

—V. 157, p. 1554.

Consolidated Retail Stores, Inc.-May Sales-

Consolidated Steel Corp., Ltd.—Earnings—

(Including Wholly Owned Subsidiary)

| Six Months Ended Feb. 28— 1943 | 1942 | 1941 | |
|---|--------------|-------------|---|
| Gross income on contracts \$113,733,140 | \$38,245,906 | \$8,263,433 | |
| Cost of work performed 109,685,686 | 35,879,010 | 7,439,919 | |
| Deprec. of oper. plant, machinery & | | | |
| equipment 141,728 | 114,069 | 88,881 | |
| Selling & administrative expenses 296,495 | 337,039 | 217,438 | |
| Other expense, less other income 30,241 | 73,253 | 6,510 | |
| Prov. for Federal income taxes) | (254,000 | 121,400 | |
| Prov. for Fed. excess profits taxes 2,578,800 | 902,000 | | |
| Provision for contingencies 54,700 | 170,000 | | |
| Prov. for diminution in non-operat- | of a second | | |
| ing land valuation 141,381 | | | |
| | | | |
| Net income \$804,109 | \$516,535 | \$389,285 | 4 |
| Preferred dividends 630,963 | 124,415 | 248,831 | |
| *Earnings per share\$2.81 | \$1.62 | \$1.09 | |
| *On 241,617 shares of common stock (no p | ar) | | |
| | | | |

Consolidated Balance Sheet, Feb. 28, 1943

Consolidated Balance Sheet, Feb. 28, 1943

Assets—Cash, \$3,091,250; trade notes and accounts receivable (including approximately \$4,033,000 on facilities and production contracts for governmental departments and agencies) (after \$53,000 allowance for bad debt losses), \$5,269,297; other accounts receivable, \$15,305; completed portion of uncompleted contracts (less \$207,593,181 progress billings), \$17,749,464; inventories, \$1,118,558; prepaid items, principally taxes and insurance, \$159,884; employees' war bond account, \$1,129,867; land (less provision for diminution in valuation of \$784,816), \$739,430; plant and equipment (including non-operating buildings and improvements of \$206,890) (less allowances for depreciation of \$2,114,243 and amortization of \$34,516), \$2,127,341; patents, \$1; post-war refund of Federal excess profits taxes, \$296,000; other assets, \$900; total, \$31,697,927.

Liabilities—Notes payable to banks, \$5,700,000; accounts payable, including accrued items other than taxes, \$11,100,014; accrued taxes, including payroll and Federal excess profits and income taxes, \$6,880,939; employees deposits for purchase of war bonds, \$1,129,867; provision for contingencies, \$764,700; \$1.75 cumulative preferred stock (142,189 no par shares), \$3,554,725; common stock (241,617 no par shares), \$1,456,362; earned surplus, \$1,111,320; total, \$31,697,927.—V. 157, p. 991.

Copperweld Steel Co.-Earnings-

| The state of the s | | |
|--|------------|-----------|
| 3 Months Ended March 31— | 1943 | 1942 |
| Net profit after charges and taxes | †\$216,332 | \$339,057 |
| Earnings per common share | \$0.37 | \$0.60 |

†After depreciation and provision of \$103,708 for Federal and State come taxes.—V. 157, p. 1741.

Coro, Inc.—New Name — See Cohn & Rosenberger, Inc., above.

Coty, Inc.—Earnings-(Including domestic subsidiaries)

| Quarter Ended March 31— Profit after all charges but before taxes——— Federal income taxes———————————————————————————————————— | 1943 \$946,795 *712,794 | 1942 \$578,134 339,529 |
|---|-------------------------------|------------------------------|
| Net profitOutstanding common shares | \$234,001 1,472,906 | \$238,605 1,472,906 |

*Includes Federal excess profit taxes .- V. 157, p. 1647.

Crown Drug Co.-May Sales Up 8.47%-

Crucible Steel Co. of America (& Subs.)-Earnings-

 Quarter Ended March 31—
 1943
 1942

 Profit before taxes
 \$12,622,547
 \$9,158,542

 Federal income and excess profits taxes and Pennsylvania income taxes
 10,706,642
 7,482,498
 \$1,915,905 \$1,676,044 444,698 445,198 \$3.39 \$2.84

contingency.

(2) The company reports that final agreement has been reached with the Government respecting renegotiation of contracts and sub-contracts up to Jan. 1, 1943. This agreement provides for payment to the Government of \$17,700,000 as reduction in contract prices for materials supplied by the company, instead of \$13,500,000, for which provision, was made in closing the company's books at Dec. 31, 1942. —V. 157, p. 602.

Crystal Oil Refining Corp.—Earnings—

Years Ended Dec. 31— *After expenses, interest, etc. †Profit.

Note—Capital stock consists of 25,035 shares of \$6 cumulative preferred (on which accrued and upaid dividends amounted to \$101.50 a share at the close of the year) and 102,587 shares of common stock.—V. 149, p. 257.

Cuba Northern Rys.—Earnings—

| C COLO ATOM STROKE AND DE | Trans. | | State of the | |
|------------------------------|--------|------------|--------------|-----|
| Quarters Ended March 31- | | 1943 | 1942 | |
| Net income after charges and | taxes | \$76,589 | \$244,589 | 200 |
| -V. 157, p. 2147. | | 17 1 10 10 | 11.7. | |

Cuba RR.—Earnings— Quarters Ended March 31— 1943 1942

Net income after charges and taxes \$1,337,591 \$571,919

—V. 157, p. 2147.

Dallas Power & Light Co.—Annual Report- Years Ended Dec. 31— 1942 1941 Operating revenues \$7,949,734 \$7,739,595 Operating expenses 2,950,652 2,860,667 Federal taxes 1,148,256 1,147,040 Other taxes 717,840 675,875 Property retirement reserve appropriations 830,195 548,963 \$2,302,590 804 Gross income Interest on mortgage bonds. Other interest and deductions. \$2,507,707 560,000 255,586 945.000

Balance Sheet, Dec. 31, 1942

Assets—Plant, property and equipment, \$35,314,424; non-current receivables, \$33,093; cash in banks, \$2,349,899; special deposits, \$3,062; working funds, \$5,810; temporary cash investments, \$600,000; accounts receivable, \$375,305; materials and supplies, \$387,265; prepayments, \$31,384; other current and accrued assets, \$5,486; consignments (contra), \$1,852; total, \$39,107,356.

(contra), \$1,632; total, \$39,107,356.

Liabilities—7% preferred, cumulative (\$100 par), \$3,500,000; \$6
preferred, cumulative (no par, 43,731 shares), \$4,427,134; common (no
par, 262,500 shares), \$5,250,000; long-term debt, \$16,000,000; accounts
payable, \$183,098; matured long-term debt and interest, \$3,062; customers' deposits, \$322,818; taxes accrued, \$1,221,249; interest accrued,
\$280,986; other current and accrued liabilities, \$166,179; deferred
credits, \$4,135; reserve, \$6,804,351; consignments (contra), \$1,632;
corporate earned surplus, \$942,711; total, \$39,107,356.—V. 157, p. 2147.

Davison Chemical Corp.—Earnings—

9 Months Ended March 31— 1943 1942
Net income after charges and res. for taxes. \$1,084,431 \$695,734
Earnings per common share. \$2.11 \$1.35
Note—No provision was made for the effect, if any, on the earnings which may result from contracts renegotiation.—V. 157, p. 2039.

De Beers Consolidated Mines, Ltd.—Earnings—

| Year | rs End | ed I | Dec. 31 | | | | 1942 | 1941 |
|--------|--------|------|---------|-----|--------|----------|------------|------------|
| Profit | after | all | charges | but | before | taxes | £3,507,744 | £2,256,894 |
| Taxes | | 1 | | | | | 752,000 | 503,000 |
| 27-4 | profit | | | | | r i figs | 20 755 744 | £1.753.894 |
| | | | | | | | | |

The surplus in 1942 after deducting a reserve of £129,300 for maching and plant and £2,072,789 for dividends on the preference and eferred shares was £554,025, which with the balance brought forward f £1,170,631, made a total of £1,724,656 carried forward to the next ecount.—V. 155, p. 2455.

Deisel-Wemmer-Gilbert Corn - Farnings-

| DCISCI- W CIMILOI - OF | There corp | , mar | ****** | | |
|-------------------------|------------|----------|----------|----------|--|
| 3 Mos. Ended Mar. 31- | 1943 | 1942 | 1941 | 1940 | |
| *Net profit | \$108,373 | \$72,078 | \$83,681 | \$99,143 | |
| Shares com. (par \$10)_ | 190,781 | 190,781 | 190,781 | 190,781 | |
| Earnings per share | \$0.57 | \$0.38 | \$0.44 | \$0.52 | |

*After depreciation, interest, Federal income taxes, etc.

Note—Federal taxes for the 3 months ended March 31 aggregated \$165,000 in 1943 and \$79,000 in 1942.—V. 157, p. 1842.

Delaware, Lackawanna & Western RR.—Would Merge New York, Lackawanna & Western—Tax Litigation Settlement-

New York, Lackawanna & Western—Tax Litigation Settlement—

The conferees representing the D. L. & W. and New York, Lackawanna & Western RR. have reached an accord on the provisions of a plan for unification of the two companies, involving settlement of the pending tax litigation, solution of the tax problem for the future and a reduction in system fixed charges. Directors of New York Lackawanna & Western have authorized their representatives and counsel to the preparation of a detailed merger agreement for submission to the directors for approval. It is expected that the Delaware Lackawanna & Western directors will take similar action in the near future.

A summary of the more important provisions of the plan follows:

New York Lackawanna and Western would be merged into Delaware Lackawanna and Western.

Upon completion of the merger, New York Lackawanna and Western stockholders would receive securities as follows:

60% of par value of their stock in 5% fixed interest bonds to be issued under and secured by, the New York Lackawanna and Western first and refunding mortgage, these bonds to bear interest retroactively from the date up to which the stockholders have last received rental payments, to mature not later than May 1, 1973 and to be redeemedable at 105% of their principal amount except that for sinking fund purposes they will be redeemed at principal amount; and 40% of par value in bonds secured by a second mortgage on the New York Lackawanna and Western properties, bearing 5% contingent interest, such interest to have preference over any other contingent interest obligations which may be agreed upon later1, to mature in 50 years from the date of issue and to be redeemed to the same terms as the first and refunding bonds above referred to. The contingent from the date of issue and to be redeemed to the same terms as the first and refunding bonds above referred to. The contingent of the same terms as the first and refunding bonds above referred to. The contingent to the same terms as the first and refundin

interest on the second mortgage bonds would be deferred and would not accrue until such time as the amount thereof (whether earned or accrue until such time as the amount thereof (whether earned or accrue until such time as the amount thereof (whether earned or accrue until such time as the amount thereof of the merger. The contingent interest on these bonds after it commences to accrue would be cumulative up to the amount of three years interest unpaid.

A capital fund up to \$500,000 per annum would be provided for.

A special sinking fund for the retirement of all bonds secured on New York Lackawanna and Western properties would be set up to continue until Delaware Lackawanna and Western establishes the general sinking fund of not less than 60% of available earnings later referred to, or until system fixed and contingent charges (exclusive of interest on equipment obligations issued for the acquisition of equipment) are reduced to \$4,000,000.

Under the special sinking fund, at the outset 18% of the available annual earnings, after contingent interest, capital fund and certain other deductions have been provided for, would be applied to the retirement of bonds secured on New York Lackawanna and Western properties—this sinking fund to be reduced by 1% for each \$1,000,000 face amount of such bonds retired or \$1,000,000 of cash in the hands of the sinking fund trustee, and to continue until the outstanding bonds secured by New York Lackawanna and Western properties are reduced to not mere than \$20,000,000 at which time a sinking fund of 20% of available net income will be established to retire system securities in the discretion of the Delaware Lackawanna and Western management and to continue until Delaware Lackawanna and Western sannal fixed and contingent charges are reduced to \$3,000,000.

If and when Delaware Lackawanna and Western establishes a general sinking fund of not less than 60% of available earnings, as above stated, the special sinking fund above referred to will be discontinued, and 15% of the am

to the retirement of bonds secured on New York Lackawanna and Western property.

When such general sinking fund and such special application of 15% thereof ceases because of reduction of annual fixed and contingent charges to \$4,000,000, or if prior to the institution of such general sinking fund the special sinking fund ceases because of reduction of annual fixed and contingent charges to not more than \$4,000,000, a general sinking fund of 20% of available earnings applicable to retirement of any system obligations until annual fixed and contingent charges have been reduced to \$3,000,000, will be instituted. Any amounts available for the special or the general sinking funds above referred to out of the earnings of any year would be applied to such purposes at any time within the three years following the end of such year.

above referred to out of the earnings of any year would be applied to such purposes at any time within the three years following the end of such year.

Further, Delaware Lackawanna and Western will covenant as to payment of dividends as follows:

Delaware Lackawanna and Western will at the outset pay dividends out of not more than 40% of net income available as aforesaid, such percentage of available earnings which may be applied to dividends to increase by 3% for each \$1,000,000 of reduction in face amount of bonds secured on New York Lackawanna and Western properties outstanding, or \$1,000,000 of cash in the hands of the sinking fund trustee, such restrictions as to dividends to cease to be operative at such time as the general sinking fund of not less than 60% of available earnings is instituted, or upon the happening of the events as a result of which the 20% general sinking fund will be instituted as a aforesaid.

After approval of a merger agreement by the respective boards of

as aforesaid.

After approval of a merger agreement by the respective boards of directors, it must be submitted to the Interstate Commerce Commission for authorization and to the stockholders of the companies for their approval.—V. 157, p. 2147.

| Calendar Years— | 1942 \$54,475,496 | 1941 \$31,572,624 |
|---|----------------------|----------------------|
| Maintenance of way and structures | 3,945,748 | |
| Operating revenues Maintenance of way and structures Maintenance of equipment | 8,939,059 | |
| Traffic Transportation Miscellaneous operations | 1,082,160 | 1,056,015 |
| Transportation | 15,620,065 | 11,180,539 |
| Miscellaneous operations | 512,214 | 257,800 |
| General expenses | 1,161,449 | 1,021,155 |
| General expenses Transportation for investment (Cr) | | 54,779 |
| Net revenue | \$23,214,801 | \$7,353,504 |
| Dellway tox occurely | 4.985,816 | 2,435,207 |
| Hire of equipment (net Dr) | 675,471 | 39,322 |
| Railway tax accruals Hire of equipment (net Dr) Joint facility rents (net Dr) | 324,309 | 361,897 |
| · Net railway operating income | \$17,229,206 | \$4,517,079 |
| Other income (net Dr) | 184,785 | 437,071 |
| Available for interest | \$17,044,420 | \$4,080,007 |
| *Interest on funded debt | 5,737,455 | 6,381,921 |
| Net income | \$11,306,966 | t\$2.301.914 |
| *Includes interest on underlying bonds m | | |

| General Balance Sheet, Dec. | 31 | And the second second |
|---|---------------|-----------------------|
| | 1942 | 1941 |
| Assets- | \$ | \$ |
| Investments, road equipment, etc., | 242,318,857 | 238,206,412 |
| Cash | | 4,460,157 |
| Temporary cash investments | 800,000 | |
| Special deposits | 840,972 | 2,196,386 |
| Net bal. receiv. from agents and conductors | 420,078 | 154,070 |
| Miscellaneous accounts receivable | 4,326,008 | 1,508,206 |
| Material and supplies | 4,487,379 | 3,480,186 |
| Advanced charges | 59,066 | 29,584 |
| | 536,402 | 669,224 |
| Unadjusted debits | 5,021,758 | 3,189,833 |
| . Total | 268,860,670 | 253,894,058 |
| Liabilities— | | |
| Common stock Preferred stock | 62,457,540 | 62,457,540 |
| Preferred stock | 16,433,200 | 16,433,200 |
| Stock liability for conversion, preferred stock | 12,400 | 12,400 |
| Long-term debt Grants in aid of construction | 130,264,827 | 135,823,284 |
| | 1,575,755 | |
| Loans and bills payable | 3,746,847 | 3,749,966 |
| Traffic and car service balances (Cr) | | 390,768 |
| Audited accounts and wages payable | 2,912,445 | 2,794,142 |
| Miscellaneous accounts payable | 844,217 | 708,872 |
| Interest matured unpaid | 113,569 | 101,737 |
| Unmatured interest accrued | 996,431 | 1,063,785 |
| Unmatured rents accrued | 21,804 | 21,804 |
| Accrued tax liability | 3,585,817 | 1,319,816 |
| Other current liabilities | 231,802 | 141,422 |
| Deferred liabilities | 45,582,133 | 41,600,154 |
| Unadjusted credits | 16,651,716 | 14,767,301 |
| Additions to property through income and surp. | 387,294 | 386,804 |
| Profit and loss | Dr18,676,769 | Dr29,029,094 |
| Total | 268,860,670 | 253,894,058 |
| V. 157, p. 2147. | n Sent has be | 155 125 134 |

Detroit & Mackinac Railway—Interest—
The interest due Dec. 1, 1942, on the mortgage 4% bonds, due 1995, is now being paid at office of J. P. Morgan & Co. Incorporated, New York.—V. 157, p. 2040.

| Diamond Match C | o. (& Su | bs.)—Earr | ings- | |
|-------------------------|-------------|-------------|-----------|-----------|
| Quarters Ended Mar. 31 | - 1943 | 1942 | 1941 | 1940 |
| Earns, from all sources | \$1,332,761 | \$1,263,737 | \$895,139 | \$888.833 |
| Federal taxes, etc | 758,720 | 697,361 | 336,395 | 319,503 |
| Depreciation | 48,917 | 51,291 | 53,771 | 55,510 |
| Net profit | \$525,124 | \$515,085 | \$504,973 | \$513.820 |
| Pref. div. requirement | 225,000 | 225,000 | 225,000 | 225,000 |
| Common dividends | 262,500 | 262,500 | 350,000 | 350,000 |
| Shares com. stock out- | | | | |
| standing (no par) | 700,000 | 700.000 | 700,000 | 700,000 |
| Earnings per share | \$0.43 | \$0.41 | \$0.40 | \$0.41 |
| —V. 157, p. 1842. ~ | | | | |
| 34. | | | | |

Dome Mines, Ltd.-May Production Lower-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Value of bullion output \$470,029 \$525,977 \$2,471,814 \$2,930,544 —V. 157, p. 1555.

Diamond Shoe Co .- May Sales Off 20.3%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales ______ \$2,278,758 \$2,859,644 \$11,799,226 \$12,312,482 —Above sales include those of the A. S. Beck chain of shoe –V. 157, p. 1842.

Diamond T Motor Car Co.—Earnings—

| Net profit after charges | 1943 | 1942 | 1941 | 1940 |
|--------------------------|------------|-----------------|---------------|----------|
| and taxes | *\$541,901 | \$238,083 | \$168,824 | \$22,536 |
| Earnings per common_ | \$1.29 | \$0.57 | \$0.40 | \$0.05 |
| *After charges and pro | vision of | \$2,450,000 for | renegotiation | , taxes |

and contingencies.

Notes—(1) Company states that earnings are considered to be subject to renegotiation and the provision for refund and the taxes on the remaining profit are computed on the basis of the company's experience and the tax rate now in effect.

(2) Contracts on hand call for an increased volume in subsequent months and an overall volume for the year proportionately higher than for the first quarter, according to the company.—V. 157, p. 1842.

| U.S. LANCE TO A STATE OF THE ST | MARKET WITH THE PARTY OF THE | Christian and State of the Con- |
|--|---|---|
|)el.) (& S | Subs.)—E | arnings— |
| 1943 | 1942 | 1941 |
| \$2,747,424 | \$3,626,948 | \$3,410,915 |
| 1,769,984 | 2,014,206 | 1,725,505 |
| \$977,441 | \$1,612,742 | \$1,685,410 |
| 157,347 | 250,242 | 319,667 |
| \$820,094 | \$1,362,500 | \$1,365,743 |
| 302,351 | 442,794 | 414,942 |
| \$517,743 | \$919,706 | \$950,801 |
| 340,344 | 330,759 | 287,326 |
| 402,805 | 558,000 | 346,500 |
| 305,866 | 310,000 | 310,000 |
| \$0.58 | \$1,90 | \$2,14 |
| | \$2,747,424 1,769,984 \$977,441 157,347 \$820,094 302,351 \$517,743 340,344 402,805 | \$2,747,424 \$3,626,948 1,769,984 2,014,206 \$977,441 157,347 250,242 \$820,094 \$1,362,500 302,351 442,794 \$1,940,344 330,759 402,805 558,000 305,866 310,000 |

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$1,676,714; small loans receivable (less reserves for doubtful loans of \$303,323), \$6,952,472; other assets, \$4,688; equipment (less reserves for depreciation of \$89,761), \$162,457; deferred charges, \$68,310; total, \$8,864,642.

Liabilities—Notes payable to banks, \$350,000; accounts payable and accrued expenses, \$57,391; Federal taxes on income of the year ended March 31, 1943 (estimated), \$290,000; provision for dividends on cumulative preferred stock, \$56,724; long-term notes payable, \$700,000; \$2 cumulative preference stock (170,172 no par shares), \$3,664,079; common stock (no par), \$305,866; capital surplus, \$2,701,615; earned surplus, \$738,966; total, \$8,864,642.—V. 157, p. 2147.

Dominion Steel & Coal Corp., Ltd. (& Subs.) - Earns. (Except Nova Scotia Steel & Coal Co., Ltd., and Dominion

| Co., Ltd., and their subsidiaries) Years Ended Dec. 31— | 1943 | 1942 |
|--|---------|-------------|
| | 021,744 | \$1,166,053 |
| †Earnings per class B share | \$0.98 | \$1.12 |
| *After interest, depreciation, income and excess †On 1,039,083 shars (par \$5).—V. 157, p. 1269. | profits | taxes, etc. |

Dow Chemical Co.-New Division Formed-

The organization of a service and development division for development of new chemical products for America's use now and after the war and to extend the wartime usage of present products and facilities has just recently been announced by this company.

This new division will grow just as large as industry requires, officials said. One of its major purposes is the study and further application of standard and new Dow products to industry in the post-war world.

K. Ballman has been appointed head of this new division, which be headquartered in Midland, Mich.—V. 157, p. 1423.

Dresser Manufacturing Co. (& Subs.)-Earnings-

| Net sales Cost of goods sold Selling, engineering, general and admin. exps. | .\$31,563,580 25,294,876 1,441,271 | \$9,631,170 7,116,072 1,115,018 |
|---|---|--|
| Operating incomeOther income | \$4,827,433 57,869 | \$1,400,080 19,282 |
| Total income | \$4,885,302 152,267 310,951 3,433,244 12,427 Cr343,324 39,391 | \$1,419,362 23,032 282,968 560,344 9,677 |
| Net profit | \$1,280,346 \$3.82 | \$543,297 \$1.62 for depre- |

Notes—(1) For the six months ended April 30, provision for depreciation amounted to \$288,161 in 1943 and \$179,018, while amortization totaled \$528,635 in 1943 and \$224,195 in 1942.

(2) Taxes on income were computed under rates existing at the end of respective periods.

(3) Above figures do not include results of operations of Van der Horst Corp. of America, an affiliate (50% owned by Dresser Manufacturing Co.).—V. 157, p. 2147.

(Allen B.) DuMont Laboratories, Inc. - Split-Up of Stock Approved—Exchange Offer—

Stock Approved—Exchange Offer—

The stockholders on June 4 approved a proposal to split up each share of class A common stock into ten shares of class A common stock and each share of class B common stock into ten shares of class B common stock. The stockholders authorized the directors of the company to offer class A common stock in exchange for the outstanding shares of preferred stock and accumulated dividends, for the purpose of retiring the preferred stock. This authority is limited to an offer not to exceed one share of unissued class A common stock for one share of outstanding preferred stock, or when the proposed split-up of the common stock becomes effective, to an offer not exceeding ten shares of class A common stock for each share of outstanding preferred stock.

There are presently outstanding 1,200 shares of the preferred stock of the par value of \$25 a share, entitled to receive cumulative dividends at the rate of 6% a year.

The stockholders elected incumbent directors to hold office until the next annual meeting of the stockholders. The directors are: Paul Raibourn, Bernard Goodwin, Arthur Israel, Jr., A. J. Richard, Allen B. DuMont.

Officers were reelected as follows: Allen, B. DuMont, President; Officers were reelected as follows: Allen, B. DuMont, President;

Bruce DuMont.
Officers were reelected as follows: Allen, B. DuMont, President;
Leonard F. Cramer, Vice-President; Paul Raibourn, Treasurer; Bernard Goodwin, Secretary; Joseph J. Doughney, Assistant Treasurer, and Arthur Israel, Jr., Assistant Secretary.—V. 157, p. 2147.

Duyal Tevas Sulphur Co __Earnings__

| we will be a country to confirm | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|--|
| Priod Ended Mar. 31- | 1943-3 1 | Mos.—1942 | 1943—12 N | Ios.—1942 | |
| Profit after all charges but before taxes | \$234,230 | \$296,159 | \$1,051,884 | \$1,061,526 | |
| Prov. for Fed. inc. and excess profits taxes | 69,905 | 69,206 | 319,371 | 227,851 | |
| Net profit Earns. per common sh. | \$164,325 \$0.33 | \$226,953 \$0.45 | \$732,513 \$1.46 | \$833,675 \$1.67 | |
| Note-Current assets as | of March | 31, 1943, 8 | amounted to | \$2,964,539 | |

and current liabilities were \$652,868, comparing with \$3,081,956 and \$467,479, respectively, on March 31, 1942.—V. 156, p. 2222.

Duguagua Tiabl Ca

| Duquesne Light | Co.—Earn | ings- | | |
|--|---------------|--------------|--------------|--------------|
| Period End. Mar. 31- | 1943-3 | Mos1942 | 1943-12 | Mos.—1942 |
| Operating revenues" | \$10,915,580 | \$10,357,704 | \$40,922,796 | \$38,829,922 |
| Operating expenses | - 3,612,481 | 3,253,221 | | |
| Maintenance | | 521.962 | | |
| Approp. for retire. re- | | 1.035,771 | | 3,824,810 |
| Amort. of utility plant | | | | 1-145 |
| acquisition adjusts Taxes (other than in- | 173 | | Part of the | |
| come taxes) | 682,176 | | | 2,611,141 |
| Federal income taxes | 1,025,000 | 931,250 | 3,818,750 | 4,068,875 |
| State income taxes | 161,841 | 175,000 | 686,841 | 660,325 |
| Net oper, revenue | \$3,813,609 | \$3,764,529 | \$13,759,102 | \$12,763,242 |
| Other income | 27,571 | 24,906 | 115,725 | 106,431 |
| Gross income | \$3,841,180 | | \$13,874,827 | \$12,869,673 |
| Income deductions | 779,887 | 683,269 | 2,849,653 | 2,618,761 |
| Net income Earned surplus, begin- | \$3,061,293 | \$3,106,166 | \$11,025,174 | \$10,250,912 |
| ning of period | 11,711,234 | 11,439,798 | 11,553,330 | 11,461,976 |
| Total | \$14,772,527 | \$14,545,964 | \$22,578,504 | \$21,712,888 |
| 5% cumul. 1st pfd. stk. dividends | 343,750 | 343,750 | 1,375,000 | 1,375,000 |
| Com. stock dividends | 2,260,470 | | | |
| Add. State corp. net | 2,260,470 | 2,260,470 | 8,611,312 | 8,396,029 |
| the years 1936 & 1937 Int. applic. to Fed. inc. tax settlement for | | | 421,093 | , |
| years 1934 to 1937, inclusive | | 388,050 | 2,425 | 388,050 |
| Miscellaneous charges | | 365 | | |
| Earned surplus, end | A Maria | Various I | CARLLY L | A Carrier |
| of period | \$12,168,307 | \$11,553,329 | \$12,168,307 | \$11,553,329 |
| | 7 1 3 1 4 4 4 | | 1.000 | A. P. |

| Eason Oil Co.—Ea | rnings- | | | |
|--|-------------|-------------|------------|-----------|
| 3 Mos. End. Mar. 31—Gross oper, incomeCost of sales & servOper. & gen. expenses_ | 1943 | 1942 | 1941 | 1940 |
| | \$163,519 | \$262,799 | \$318,773 | \$274,106 |
| | 74,278 | 155,117 | 200,437 | 189,731 |
| | 41,536 | 54,469 | 53,421 | 58,381 |
| Net oper, profit before deplet, deprec, etc. Other income | \$47,706 | \$53,212 | \$64,915 | \$25,994 |
| | 9,537 | 3,505 | 5,484 | 1,099 |
| Net profit before int., depletion, etc. Int., deprec., depl., etc., | \$57,243 | \$56,717 | \$70,399 | \$27,093 |
| including taxes | †43,140 | 38,756 | 60,367 | 46,877 |
| *Loss. †Includes prov | \$14,103 | \$17,961 | \$10,032 | *\$19,784 |
| of \$7,052. | ision for I | Federal and | State inco | ome taxes |

Note—Cash dividend on preferred stock for three months ended March 31, 1943, amounted to \$6,341.

Balance Sheet, March 31, 1943

Assets—Cash in banks and on hand, \$236,116; receivables (less reserve for doubtful of \$15,631), \$129,002; inventories, \$51,172; cash surrender value of insurance of \$554,000 on lives of officers, \$190,074; deferred receivables and investments, \$137,466; property, plant and equipment (less reserves for depletion, depreciation and amortization of \$1,533,496; \$821,484; land, buildings and equipment not used in operations (less reserves for depreciation of \$319,563) (including marketing facilities in the net amount of \$157,822), \$176,685; prepaid expenses and deferred charges, \$17,596; total, \$1,759,596.

and deferred charges, \$17,596; total, \$1,759,596.

Liabilities—Accounts payable, \$42,983; preferred stock dividend payable, \$6,341; due to officers and employees, \$7,109; accrued liabilities, \$32,679; \$1,50 cumulative convertible preferred stock (par \$20), \$338,140; common stock (par \$1), \$460,520; paid-in surplus, \$1,654,379; earned surplus since Dec. 31, 1939, \$58,924; treasury common stock (146,328 shares), Dr\$841,479; total, \$1,759,596.—V. 156, p. 2129.

East Kootenay Power Co., Ltd.—Earnings—

| Month of April— Gross earnings Operating expenses | | 1943 \$59,992 22,062 | | 1942 \$65,540 26,220 | |
|---|-----|----------------------------|------|----------------------------|--|
| Net earnings Note—Operating expenses do not include in taxes.—V. 157. p. 1423. | com | \$37,930 e and e | xces | \$39,320 ss profit | |

Eastern Gas & Fuel Associates-Promotions-

Promotion of three officials is announced by Halfdan Lee, President, W. H. Earle becomes President of Philadelphia Coke Co. and Hugh MacArthur as President of The Connecticut Coke Co. at New Haven, Co. Both men had been Vice-Presidents of their respective companies, subsidiaries of Eastern Gas & Fuel Associates. As President of the Philadelphia and Connecticut Coke companies they succeed Angus MacArthur, deceased. H. B. Baird has been elected trustee of Eastern Gas & Fuel Associates. He is Vice-President in charge of sales for the Koppers coal division.—V. 157, p. 2148.

Eastern Steamship Lines, Inc.—25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable July 1 to holders of record June 18. A similar distribution was made on April 1, last. Payments in 1942 were as follows: Oct. 15, \$1; and Dec. 28, 25 cents.—V. 157, p. 992.

Eaton & Howard Stock Fund-Regular Dividend-

The trustees have declared a dividend of 10 cents per share, payable June 25 to stockholders of record June 17. A similar payment was made on March 25, last, and in each quarter during 1942.—V. 156, p. 2129.

Eaton & Howard Balanced Fund-To Pay 20-Cent Div.

The trustees have declared a dividend of 20 cents per share, payable June 25 to stockholders of record June 17. A similar distribution was made on March 25, last, and in each quarter during 1942. An extra of 5 cents per share was also paid on Dec. 24, last year. Including the June dividend, it was announced on June 5, a total of \$9.89 per share will have been distributed since organization of the Fund 11½ years ago. Annual dividends have totaled 85 cents per share in each of the last three years.—V. 157, p. 1842.

Ebasco Services Inc .- Weekly Input-

For the week ended June 3, 1943, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1942 were as follows:

| | -11101 | usanus of r | LIIOWALL-HOI | arss- |
|--|---------|-----------------|---------------|-------|
| ALM IN THE STATE OF THE STATE O | | the many of the | Increa | se |
| Operating subsidiaries of— | 1943 | 1942 | Amount | % |
| American Power & Light Co | 173,883 | 148,584 | 25,299 | 17.0 |
| Electric Power & Light Corp | 99,521 | 79,714 | 19.807 | 24.9 |
| National Power & Light Co | 123,984 | 107,947 | 16,037 | 14.9 |
| mba abase diaman da a t to to to to | 11 | | CANAL SERVICE | |

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 157, p. 2148.

Eaton Manufacturing Co. (& Subs.) - Earnings-

Quarter End. Mar. 31— 1943 1942 1941 1940

*Net profit \$924.857 \$972.813 \$982,712 \$937.878

Earns. per com. share \$1.31 \$1.38 \$1.39 \$1.33

*After depreciation and Federal income taxes.

Note—Provision of \$5,884.255 was made in the first quarter of 1943 for income taxes at rates now in effect and for post-war and other contingencies. Credit for post-war refund was not taken into con-

sideration, the report states. For the quarter ended March 31, 1942, Federal taxes aggregated \$3,858,512.—V. 157, p. 1080.

Edison Brothers Stores, Inc.—May Sales Off-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales _____ \$2,990,921 \$4,110,078 \$17,111,697 \$17,640,087

Electric Auto-Lite Co. (& Subs.)—Earnings—

Quarter Ended March 31— 1943 1942 1941 1940
*Net profit _______\$1,228,220 \$1,123,284 \$1,584,434 \$1,632,784
†Earnings per share _____ \$1.03 \$0.94 \$1.32 \$1.36
*After all charges including provision for Federal income and excess
profits taxes. †On 1,196,743 shares of capital stock.—V. 157, p. 1269.

Electric Bond & Share Co.-Hearing Postponed-

At request of the company the reconvened hearing pursuant to Section 11-B (2) of Public Utility Holding Company Act of 1935 scheduled for June 9 has been postponed by SEC until June 30. Proceedings were instituted by the Commission May 9, 1940, against Electric Bond & Share Co., American Power & Light Co., Pacific Power & Light Co., Electric Power & Light Corp., Utah Power & Light Co., National Power & Light Co., American & Foreign Power Co., Inc., and Ebasco Services, Inc.—V. 157, p. 2040.

Elk Horn Coal Corp.—Earnings-

1943 \$65,188 Quarters Ended March 31—
*Profit (estimated)_____ 1942 †\$49,175 †\$16.853 *Profit (estimated) \$55,188 7\$49,175 7\$16,853 *After taxes, depletion, depreciation and amortization of leasehold equities, †Loss.—V. 156, p. 2305.

Empire District Electric Co.—Accrued Dividend-

The directors have declared a dividend of \$3 per share on account of accumulations on the 6% cumulative preferred stock, par \$100, payable June 24 to holders of record June 14. A like amount was disbursed on March 24, last. Payments in 1942 were as follows: June 24, 4.50; and Oct. 30, \$7.50. Arrearages as at May 1, 1943 amounted to \$24 per share.—V. 157, p. 1080.

Engineers Public Service Co., Inc.—Receives Cash Bid For Bus Securities-

For Bus Securities—

D. C. Barnes, President of the company, announced June 9 that the company had received from Intercity Transit Co. of Little Rock, Ark., a net cash bid of \$348,000 for the purchase of the securities of Baton Rouge Bus Co., Inc., subject to certain adjustments. Bids were requested for purchase of the securities of this company both in cash and/or in preferred stock of Engineers, from nine individuals or corporations of whom five submitted bids. This bid above set forth was the highest cash bid received and was deemed by the directors of the company to be the bid most advantageous to the company considering all bids in cash and in preferred stock. The bids were requested as a step in disposing of this subsidiary in compliance with the order of the SEC issued Sept. 16, 1942, directing Engineers to divest itself of certain of its subsidiary companies. It is expected that the sale and transfer of the property will be completed within 30 days.—V. 157, p. 2041.

Evangelical Synod of North America, Illinois (Elmhurst College).-Bonds Called-

A. School and H. F. Glescke, trustees of the Synod, on May 28 announced that first mortgage 4% real estate bonds dated Jan. 1, 1937, numbered 76 to 250, inclusive, have been called for redemption as of July 1, 1943, at 100 and interest. Payment will be made at the Lindell Trust Co., 2745 North Grand Boulevard, St. Louis, Mo.

Evans Products Co. (& Subs.)-Earnings-

3 Mos. End. Mar. 31— 1943 1942 1941 *Net profit \$\$111,227 \$66,475 \$100,337 †Earnings per share \$0.46 \$0.27 \$0.41

*After depreciation, interest, Federal taxes, etc. 100.244,190 shares of capital stock. †After provision for Federal, State and foreign income taxes (estimated) of \$481,490 (includes excess profits tax in the amount of \$372,500).—V. 156, p. 2130.

Evanston Bus Co., Evanston, Ill.—Bonds Called-

The company has called for redemption as of July 1, 1943, a total of \$25,000 of 6% income bonds due July 1, 1962, at par and interest. Payment will be made at the State Bank & Trust Co., trustee, Evanston, Ill.

Ex-Cell-O Corp.—Earnings-

Feb. 28,'43 Feb. 28,'42 Mar. 31,'41 Ma \$723,476 \$959,584 \$538,582 \$ 398,806 398,806 398,806 \$1.81 \$2.41 \$1.35 Quarters Ended—
*Net profit
Shs. cap. stock (par \$3)
Earnings per share—
*After depresention in

*After depreciation, interest, Federal income taxes (and excess profits taxes in 1941, 1942 and 1943), etc.

taxes in 1941, 1942 and 1943), etc.

Note—Provision for Federal income and excess profits taxes for the quarter ended Feb. 28 amounted to \$5,769,292 in 1943 and \$3,103,752 in 1942.—V. 156, p. 1325.

Fairchild Aviation Corp.—Earnings-

Quarter Ended March 31— 1943 1942

Net earnings after all charges but before taxes_ *\$1,562,487 \$1,037,866

Prov. for estimated Fed. taxes ______ †1,264,395 818,008 Net earnings \$298,092 utstanding shares of common stock 337,032 \$219,858 Outstanding shares of common stock 337,032 337,032 Earnings per share \$0.88 \$0.65 *Includes estimated provision for renegotiation. †Exclusive of postwar refund.—V. 157, p. 344.

Falconbridge Nickel Mines, Ltd.—Earnings—

Quarter Ended March 31— 1943 \$47,287

Whiter taxes, depreciation, etc., but exclusive of non-operating in-me.—V. 156, p. 1773.

Federal Drop Forge Co., Lansing, Mich,-Increases In-

Increased security for employees—
Increased security for employees of this company has been established through the inclusion of hospital expense and surgical operation benefits in its group program. The plan already provided the workers with life insurance and sickness and accident coverage.

The group plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost.—V. 152, p. 3968.

Federal Light & Traction Co.-Larger Dividend-

The directors on June 4 declared a dividend of 50 cents per share the common stock, par \$15, payable June 23 to holders of record ine 14. This compares with 25 cents paid on March 24, last. Payents in 1942 were as follows: March 30, June 24 and Sept. 22, cents each; and Dec. 30, \$1.

Asks Leave To Buy More Stock-

The company has asked authority of the SEC to expend in its discretion (over and above amounts presently permitted by rules of the Commission) not more than \$100,000 in purchase in the open market of shares of its outstanding \$6 cumulative preferred stock during 12 months' period following the date of the Commission's order. As of June 3, 1943, there were outstanding 43,721 shares of \$6 cumulative preferred. The company's cash balance was \$675,744 exclusive of funds in foreign accounts on same date.—V. 157, p. 2148.

Federal Water & Gas Corp.—Parity On Stock Pur-

chases Asked—
Following through on their victory over the SEC in the U. S. Supreme Court, the Federal Water Service Corp., Utility Operators Co.

and Federal Water & Gas Corp. filed with the SEC June 7 a pl calling anew for parity treatment of certain of the officers a directors of Federal Water Service with respect to preferred sto bought since Nov. 8, 1937.

The Commission, in its original consideration of a plan for simplication of Federal Water Service, denied the officers and direct treatment on a parity with the public security holders of the corpany, declaring, however, that following a merger of the three on panies the survivor would buy in such holdings at their cost to tofficers and directors, plus 4% interest from the date of purcha to the date of merger.

The Supreme Court overruled the SEC in the matter. The nepetition, calling for parity treatment, was set down for a hearthere on June 17.—V. 157, p. 2148.

(Wm.) Filene's Sons Co .- Earnings

Period Ended Jan. 31— 1943—6 Mos.—1942 1943—12 Mos.—1942
Net profit after charges
and Federal taxes.— *\$690,228 \$860,129 *\$1,026,637 \$911,960
Earns, per common sh. \$1.18 \$1.52 \$1.65 \$1.42 *Exclusive of \$300,000 reserve for contingencies charged to surplus.

-V. 157, p. 131.

Fiscal Fund, Inc.—Assets Go To Holder Claimants-

At the request of Howard F. McCall, receiver, the SEC announced June 4 that a major portion of the assets of that company was being distributed to certificate holders who filed claims.

The interim distribution consists of \$1.65 a share of holders of Beneficial Shares, bank stock series, and \$3.65 a share to holders of Beneficial Shares, insurance stock series, an aggregate of \$610,000. There will be a small additional dividend, the Commission stated, when all disputed claims are settled.

Mr. McCall was appointed receiver of the company Jan. 12, 1943, after the SEC had instituted proceedings in U. S. District Court at Wilmington to preserve the interest of shareholders in the assets of Fiscal, which the Commissioner found to be completely without management, and, "in effect" an "orphan investment company."—V. 157, p. 603.

Fisher Mfg. Co., Inc., Fisherville, Mass. — Offer to Stockholders for Control— See Cabot Mfg. Co. above.—V. 155, p. 1212.

(M. H.) Fishman Co., Inc.—May Sales Up 3.9%-Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 les 534,925 \$514,781 \$2,250,666 \$1,990,091

Fitchburg & Leominster Street Ry.—Earnings-

| 3 Mos. Ended March 31- | | 1943 | 1942 |
|----------------------------|--------------------------|----------|-------------|
| *Net profit | | \$16,139 | \$32,209 |
| Revenue fare passengers | | | 1,456,572 |
| *After all charges, includ | ing taxes of \$67,924 in | 1943 and | \$14,471 in |

Flintkote Co. (& Subs.)—Earnings—

| ċ | | 12 W | eeks — | 52 W | eeks | |
|---|---|-------------------|-------------------|-------------|-----------------------------|--|
| | Period Ended— Net sales | | | | Mar. 28,'42 \$28,280,848 | |
| | Net profit after chgs. and taxes | 244,224 | | 1,664,888 | | |
| | Outstanding shares of common stock Earnings per share | 713,706 \$0.28 | 705,435 \$0.37 | | | |
| | Note—Federal, State | and foreign | income ar | nd excess p | rofits taxes | |

totaled \$536,038 for the 12 weeks ended March 27, 1943, and \$3,645,274 for the 52 weeks ended March 27, last, compared with similar taxes of \$482,536 and \$2,243,247, respectively, for the corresponding periods of the previous year.—V. 157, p. 1942.

Florence Stove Co.—Earnings-

Quarter Ended March 31—

Net profit after charges and taxes **182,791 \$200,128
Earnings per common share **5,053 \$0.53

*After charges, Federal income taxes at the 40% rate of the present
law and a \$45,000 contingency reserve for post-war adjustments.
Current assets as of March 31, last, including \$2,606,722 cash and
U. S. Treasury notes, amounted to \$6,546,297 and current liabilities
were \$1,411,196. This compares with cash and U. S. Treasury notes
of \$1,491,483, current assets of \$6,129,726 and current liabilities of
\$2,039,572 on March 31, 1942.—V. 157, p. 41.

Florsheim Shoe Co.—Earnings-

6 Mos. Ended April 30—
Net profit after depr.,
Federal and State income taxes, etc.____ 1943 1940 \$524,669 †\$499,301 †\$523,064 \$510,670

come taxes, etc._____\$524,669 †\$499,301 †\$523,064 \$510,670

*Equal under participating provisions of the shares to \$1.32 a share on 236,293 shares of class A common and 66 cents a share on 327,414 shares of class B common stocks; \$1.25 a share on 236,293 shares of class A common and 62 cents a share on 327,414 shares of class B common stock in 1942; \$1.31 a share on 236,293 shares of class B common stock in 1942; \$1.31 a share on 327,414 shares of class B common stock in 1941; \$1.28 a share on 327,414 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock and 64 cents a share on 327,424 shares of class B common stock in 1940. †After provision for excess profits taxes.—V. 157, p. 131.

Food Machinery Corp. (& Subs.)-Earnings-

Period End. Mar. 31— 1943—3 Mos.—1942 1943—6 Mos. Net inc. aft. all chgs... \$433.068 \$441,381 \$692,864 \$Earns. per com. share. \$1.02 \$1.04 \$1.62 \$732,519 \$1.69

35-Cent Distribution-

The directors on May 29 declared a dividend of 35 cents per share on the common stock, no par value, payable June 30 to holders of record June 15. A like amount was disbursed on March 31, last. Payments in 1942 were as follows: March 31 and June 30, 35 cents each; Sept. 30, 70 cents; and Dec. 31, 35 cents.—V. 157, p. 864.

Fruehauf Trailer Co.—Earnings—

| 3 Months Ended March 31— | 1943 | 1942 | 1941 | |
|---------------------------|--------------|-------------|-------------|--|
| Sales | \$15,475,501 | \$6,633,208 | \$5,614,469 | |
| *Net profit | 445,137 | 400,519 | 447,433 | |
| Earnings per common share | \$1.01 | \$0.90 | \$1.01 | |

*After charges including depreciation, interest, and Federal tax

Note—Federal tax reserve for the quarter ended March 31 amounted to \$1,694,746 in 1943 and \$458,964 in 1942.—V. 157, p. 1649. Fort Dodge, Des Moines & Southern RR.-Annual Report-

(Combined Corporation and Trustees' Income Statement)

Calendar Years-1942 1941 1940 1939 -- \$1,555,348 \$1,471,418 \$1,322,713 \$1,207,018 -- 1,157,051 1,123,888 1,024,732 975,113 nty 32,802 31,650 27,878 27,289 Calendar Years—
Total revenue
Operating expenses
Taxes, State and county
Taxes, social secur. and
unemployment insur.
Taxes, railroad retire...
Taxes, electric energy...
Taxes, res. for Federal
Miscellaneous deducts... 15,556 15,559 2,123 30,000 13,575 13,489 13,372 14,025 \$160,202 \$311,087 \$235,727 \$223,375 Depreciation _____ Interest accrued __ Equipment retired_ Miscellaneous ____ 28,470 297,482 *Cr*885 38,738 40,203 296,806 391 33,052 296,874 1,455 \$94,199 \$114,321 \$177,198 Net loss _____

| Balance Sheet, Dec. 31 | | |
|--|----------------|--------------|
| Assets— | 1942 | 1941 |
| Investments | \$9,992,557 | \$9,874.05 |
| Cash and U. S. bonds | 757,599 | 934,742 |
| Special deposits | 22,354 | 502 |
| Miscellaneous accounts receivable | 70,894 | |
| Material and supplies | 191,740 | 175,425 |
| Interest, dividends and rents receivable | 729 | 608 |
| Other current assets | - 5 | 19,210 |
| Deferred assets | 61,280 | 579,291 |
| Unadjusted debits | 9,479 | 13,423 |
| and the second of the second o | | - |
| Total | \$11,106,637 | \$11,649,565 |
| Liabilities- | Carlo Carlo Co | 4.50/2/14 |
| Capital stock Grants in aid of construction | \$3,997,100 | \$3,997,100 |
| Grants in aid of construction | 22,508 | 22,508 |
| Audited accounts and wages payable | 95.291 | 112,705 |
| Miscellaneous accounts payable | 183,510 | 57.161 |
| Matured interest, dividends and rents unpaid | 3,520,414 | 3,730,222 |
| Matured funded debt unpaid | 5.765,691 | 5,765,691 |
| Other current liabilities | 130,036 | 6,471 |
| Other deferred liabilities | 112,526 | 637,031 |
| Unadjusted credits | 1,571,336 | 1,548,396 |
| Miscellaneous fund reserves | 100,000 | 100,000 |
| Profit and loss debit balance | | Dr4,327,721 |
| Total | \$11,106,637 | \$11,649,565 |
| -V. 157, p. 1557. | | |

(Peter) Fox Brewing Co.—Extra Dividend-

The directors have declared an extra dividend of 50 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, par 55, both payable June 30 to holders of record June 15. An extra of 25 cents was paid on Dec. 30, last year. V. 157,

Gabriel Co.-Earnings-

| Quarter Ended March 31— Net profit after charges and taxes | 1943 *\$37,259 | 1942 \$35,734 |
|---|-------------------|------------------|
| Earnings per common share | \$0.14 | \$0.14 |
| *After charges and provision of \$30,484 for excess profits taxes.—V. 157, p. 1081. | Federal i | ncome and |

Galvin Mfg. Corp. of Chicago-Initial Dividend-

An initial dividend of 30 cents per share has been declared on the common stock, par \$1, payable June 21 to holders of record June 11.

Gaylord Container Corp. (& Sub.)-Earnings-

| Quarter Ended March 31— | 1943 | 1942 |
|--|-------------|-------------|
| Profit before charges | \$1,163,043 | \$1,859,993 |
| Depreciation, depletion, amortization, etc | 608,459 | 459,060 |
| Federal income tax, etc | 158,700 | 167,500 |
| Federal excess profits tax, etc | 157,300 | 960,300 |
| Net profit | \$238,584 | \$273,133 |
| Preferred dividends | 66,549 | 69,246 |
| Surplus for common | \$172,035 | \$203,887 |
| Earnings per common share | \$172,035 | \$0.38 |
| Earnings per common share | \$0.52 | \$0.50 |

Note—Report states taxes on income for the three months ended March 31, 1943, are on the basis of the 1942 Revenue Act, but without taking credit for any post-war refund of excess profits tax.—V. 157, p. 1942.

General American Transportation Corp. (& Subs.)-Earnings

Quarter Ended March 31— 1943 1942 1941 1940

*Net profit \$926,972 \$627,698 \$1,165,853 \$1,241,662

Shs. of cap. stk. outs. 1,040,964 1,040,964 1,037,728 1,032,315

Earnings per share \$0.89 \$0.60 \$1.12 \$1.20

*After depreciation, interest and Federal income taxes, etc.

Note—Provision for Federal income and excess profits taxes for the three months ended March 31 totaled \$1,851,400 in 1943 and \$1,672,417 in 1942.—V. 157, p. 2149.

General Electric Co.—Turbosuperchargers for Army—

General Electric Co.—Turbosuperchargers for Army—The company last week announced that six months from the time steel was delivered for its mammoth new supercharger plant in Fort Wayne, Ind., shipment was made of the first carload of completed units for the U. S. Army. This was 60 days ahead of schedule and but 15 days after the first supercharger was produced. The announcement went on to say:

"The building, largest of all General Electric factories and with its equipment representing a Defense Plant Corporation investment of approximately \$25,000,000, covers a plot of more than 788,000 square feet. In it more geared supercharger impellers are produced than in any other plant in the United States and it is the only General Electric plant where turbosuperchargers are manufactured under full line production methods. The first steel was delivered on March 9, 1942 and on June 13, or three months later, the first equipment was started although the building was far from being completed. By the first of the year the output was at the rate of \$1,000,000 a month and today has jumped to \$3,000,000, according to Lisle Hodell, Superiatendent of the plant.

"The plant is now operating on three shifts with more than 3,000 employees." Turbosuperchargers developed by Dr. S. A. Moss of General Elec-

employees.

"Turbosuperchargers, developed by Dr. S. A. Moss of General Electric, with the cooperation of the Army Air Forces, are devices which make it possible for America's big bombers to fly at extreme high altitudes, distances beyond the range of antiaircraft fire. They are now part of the regular equipment on all Boeing's Flying Fortresses, Lockheed Lightings P-38, Consolidated Liberators and Republic's P-47 pursuit planes."—V. 157, p. 2149.

General Foods Corp.—Listing of Additional Stock-

General Foods Corp.—Listing of Additional Stock—

The New York Stock Exchange has authorized the listing of 160,432 additional shares of common stock (no par) upon official notice of issuance in connection with the acquisition of substantially all of the properties and assets together with the business and goodwill of Snider Packing Corp., making the total number of shares of stock applied for 5,527,751 shares.

The issuance of the 160,432 shares of common stock was authorized by the directors May 26, 1943. At said meeting the board also authorized the issuance of 7,568 additional shares of common stock. Said stock is to be issued in connection with the carrying out of an agreement between the corporation and Snider, dated May 13, 1943. The agreement provides for the acquisition by the corporation of substantially all of the properties and assets of Snider, including goodwill, the business as a going concern and the right to use the corporate name of Snider, in consideration of the delivery by General Foods Corp, of 168,000 shares of its common stock to Snider and the assumption of Snider's liabilities as of the date of delivery. The agreement further provides that immediately following the sale to the corporation, Snider is to dissolve and liquidate, distributing the 168,000 shares of common stock of General Foods Corp, to the slockholders of Snider on the basis of four shares of common stock for each five shares of Snider's capital stock held by each such stockholder. The agreement is subject to the approval of the stockholders of Snider, at the annual meeting to be held June 22, 1943.—V. 157, p. 1943.

General Realty & Utilities Corp.—Earnings—

General Realty & Utilities Corp.—Earnings—

| 6 Months Ended March 31— Estimated income before depreciation———— Depreciation | 1943 \$301,604 225,823 | 1942 \$294,561 226,750 |
|--|------------------------------|------------------------------|
| Estimated net income | *\$75.781 | \$67.810 |

"S75,781 \$67,810 str. There has been excluded from income the share of net loss after depreciation of Central Park Plaza Corp., applicable to the stockholdings of General Realty & Utilities Corp. amounting to \$16,163. There has been also excluded from income interest received from a mortgage loan amounting to \$37,772, having been credited to general reserve.—V. 156, p. 2130.

General Motors Corp.—New Vice-President-

L. C. Goad, General Manager of the corporation's Eastern Aircraft Division, with headquarters at Linden, N. J., has been elected a Vice-President.—V. 157, p. 2041.

General Shoe Corp.—Earnings-

 Period End. April 30—
 1943—3 Mos.—1942
 1943—6 Mos.—1942

 Net sales
 \$10,788,956
 \$8,583,430
 \$19,878,842
 \$15,169,433

 Net profit after all charges and taxes
 233,873
 225,323
 518,053
 519,154

 Earns. per com. share
 \$0.35
 \$0.79
 \$0.80

Earns, per com. share. \$0.35 \$0.35 \$0.79 \$0.80

Net profit for the 12 months ended April 30, 1943, was \$1,022,272, equal to \$1.56 a share on common, comparing with \$1,110,517, or \$1.71 a common share for the 12 months ended April 30, 1942. Net sales for the 12 months totaled \$38,448,159 in 1943, against \$28,341,106 in 1942. Provision for Federal and State income and excess profits taxes, less post-war refund of Federal excess profits taxes, \$25,600, amounted to \$3,168,902 for the 12 months ended April 30, 1943.—V. 157, p. 603.

Georgia & Florida RR.-Earnings-

| Period- | -10 Days E | nd. May 31- | Jan. 1 | to May 31— |
|--------------------|------------------|------------------|-----------|------------|
| Operating revenues | 1943 \$44,075 | 1942 \$43,231 | 1943 | 1942 |
| V. 157. p. 2150 | \$44,013 | 943,231 | \$780,029 | \$726,486 |

(S. A.) Gerrard Co., Cincinnati, Ohio-Initial Div.-

The directors on May 25 declared an initial dividend of 50 cents per share on the preferred stock, par \$10, payable May 28 to holders of record May 25. This amount covers cumulative dividends in arrears through May 30, 1942 on this issue.—V. 141, p. 597.

Glidden Co. (& Subs.)—Earnings—

| o moo, white april bo- | . 1343 | 1344 | 1341 | 1940 |
|----------------------------|--------------|--------------|----------------|--------------|
| Net sales | \$46,077,824 | \$41,697,089 | \$28,191,314 | \$23,324,275 |
| Operating income | 3,185,859 | 2,651,336 | 1,921,633 | 1,052,022 |
| Other income | 163,960 | | 154,146 | 205,535 |
| Total income | \$3,349,819 | \$2,866,089 | \$2,075,779 | \$1,257,557 |
| Depr., deplet., int., etc. | 850,477 | 777,039 | 678,341 | 565,635 |
| Federal, State & Dom. | | | Jack B. J. Co. | |
| income taxes | 564,300 | 611,000 | 363,627 | 76,989 |
| Fed. excess profits tax_ | 1,193,700 | 360,000 | - | |
| Net profit | | \$1,118,050 | \$1,033,811 | \$614,933 |
| Earns. per com. share_ | \$0.62 | \$1.07 | \$0.99 | \$0.47 |
| For the 12 months er | | | | |
| equal to \$1.94 a chara a | | | | |

equal to \$1.24 a share on common, comparing with \$3,094,628 or \$3.18 a common share for the 12 months ended April 30, 1942.—V. 157, p. 1649.

Globe Indemnity Co .- Offers to Acquire Control of Virginia Concern-

Virginia Concern—

This company has recently submitted to the officers and directors of the Virginia Fire & Marine Insurance Co. of Richmond, Va., a proposal to acquire from stockholders 100%, if possible, of the shares of that company. The proposal contemplates a payment of \$68.50 for each share of stock acquired, and is conditional upon there being available to the proposed purchaser not less than 34,000 shares of the stock of the Virginia company (of the total of 40,000 shares) on or before June 25, 1943, but, at the option of the purchaser, this date can be extended for a period of not exceeding 60 days.

All of the officers and the members of the board of the Virginia concern have agreed, as individuals, to accept the offer at the price and under the conditions named, and among them they are the holders or represent stock ownership amounting to approximately 37% of the entire capital stock of the Virginia Fire & Marine Insurance Co. If the purchase of stock is consummated under the conditions named, the Globe Indemnity Co. has expressed its intention to continue at Richmond, Va., the home office of the Virginia company, as well as the services of its officers.

It was announced that the Virginia company has employed as counsel, Alexander W. Parker, Esq., and J. J. Leake, Esq., and will pay their fees, thus making possible the payment of \$68.50 per share to its stockholders without deduction. Both counsel are stockholders and directors.

The State-Planters Bank & Trust Co., of Richmond, Va., has agreed

its stockholders without deduction. Both counsel are stockholders and directors.

The State-Planters Bank & Trust Co., of Richmond, Va., has agreed to act as escrow agent, and the sum of \$2,740,000 has been deposited by the Globe Indemnity Co. for disbursement to stockholders if the conditions outlined are met.

William H. Palmer, Jr., J. Jordan Leake, Charles Hill Jones, H. H. Augustine, P. B. Watt, O. D. Dennis, Robert W. Lawson, Alexander W. Parker, W. Meade Addison, B. C. Lewis, Jr., James C. Watson, John H. Baker and E. F. Mallory, stockholders of the Virginia company, have recommended that the offer be accepted.—V. 157, p. 728.

Gloucester Electric Co.—Stock Issue Approved—

Gloucester Electric Co.—Stock Issue Approved—

The issuance of 6,400 shares (\$25 par) capital stock by the company to retire a \$320,000 debt to North Boston Lighting Properties was approved June 8 by the SEC.

Gloucester will issue and sell for cash the 6,400 shares of additional capital stock at \$50 per share. The shares will be offered to the stockholders of Gloucester proportionately to their then holdings and warrants will be issued to stockholders indicating the number of shares or fractions of shares to which each stockholder is entitled but no fractional shares will be issued. Warrants were mailed June 10, and holders thereof will be allowed until 3:00 p. m., E.W.T., on June 30, to exercise their subscription rights.

North Boston Lighting Properties owning approximately 93.8% of the outstanding capital stock of Gloucester will be entitled to receive warrants to subscribe for 6,001 full shares and 3,109/5,131sts fractional shares and proposes to exercise its rights to subscribe to such stock and to acquire sufficient additional fractional warrants which will entitle it to subscribe to a full share. North Boston Lighting Properties will, subject to the approval of the Massachusetts Department of Public Utilities to the sale, purchase from Gloucester all shares not subscribed for by other stockholders or, alternatively, will bid \$50 per share for all unsubscribed shares if sold at public auction.—V. 157, p. 2042.

Goebel Brewing Co.—Earnings

| duebel blewing C | J. Larn | ings | | | |
|---|-------------------------------|-------------------------------|-------------------------------|-----------------------------|--------|
| 3 Mos. Ended March 31— *Net profit Shares common stock— Earnings per share— | 1943 \$78,210 1,384,000 | 1942 \$59,703 1,379,750 | 1941 \$62,787 1,369,800 | 1940 \$45,47 1,365,44 | 0 |
| Earnings per snare | \$0.06 | \$0.04 | \$0.04 | | \$0.00 |

*After all charges including depreciation and provision for Federal come taxes.

Note—For the three months ended March 31, provision for Federal income taxes amounted to \$53,650 in 1943 and \$47,425 in 1942.—V. 156, p. 1864.

Graham-Paige Motors Corp.—Earnings-

| Quarters Ended March 31— Net profit after charges and taxes Earnings per common share | 1943 \$343,860 \$0.08 | 1942 \$433,259 \$0.10 |
|--|-----------------------------|-----------------------------|
| Note-No provision for reportionies of | man bear to | |

Note-No provision for renegotiation of government contracts was made in the March quarter.-V. 156, p. 1607.

Granby Consol. Mining, Smelting & Power Co., Ltd .-

| Earnings- | | |
|----------------------------|-------------------------------|--|
| 3 Mos. End. Mar. 31- 1943 | 1942 1941 1940 | |
| Net inc. after deb. int | 1940 | |
| deprec., depl., Federal | | |
| income taxes, etc \$52,800 | \$132,423 \$152,782 \$204.848 | |
| Earns. per sh. on 450,- | | |
| 260 shs. capital stk. | | |
| (now de) | | |

Note—The company announced that production and income for the first quarter was slightly higher than in the previous quarter. However, while considerable development work was done during the first quarter in excess of the amount done during the first quarter there has been an appreciable decline in the number of men working during the \$0.34 \$0.45

latter part of March and since, with the result that a labor shortage equally as bad as that of last year is anticipated. Conferences are being held with the various departments of the Dominion Government in the hope of obtaining additional man power.—V. 157, p. 1558.

(W. T.) Grant Co. (Del.)-May Sales Up 11.09%

Period Ended May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales ______ \$13,559,253 \$12,205,883 \$59,166,975 \$52,433,534

Two New Vice-Presidents Elected-

Company on June 9 announced that John B. Boyle, director of real estate, and Edward Staley, director of merchandising, have been elected Vice-Presidents.—V. 157, p. 1844.

Gray Manufacturing Co.—Earnings— Earnings, 3 Months Ended March 31, 1943

Operating profits before taxes and renegotiation... -V. 155, p. 2006. \$277.937

Great Northern Paper Co. (& Subs.) - Earnings-

Great Western Sugar Co.—Secondary Distribution Merrill Lynch, Pierce, Fenner & Beane and Dominick & Dominick offered as a secondary distribution after the close of business June 8 50,000 shares of common stock (no par) at a fixed price of 26% net. Dealer's discount 75c.—V. 156, p. 1502.

(H. L.) Green Co., Inc.—May Sales Up 7.2%-

Period End. May 31— 1943—Month—1942 1943—4 Mos.—1942 Sales \$5,185,227 \$4,838,170 \$19,759,174 \$17,352,346

The company in May, 1943 had 151 stores in operation, the same as in May, last year.—V, 157, p. 1844.

Greenwich Gas Co.-Dividends-

The directors have declared a participating dividend of 2.444 cents per share in addition to the usual quarterly dividend of 31% cents per share on the \$1.25 participating preferred stock, no par value, and a dividend of 12 cents per share on the common stock, no par value, all payable July 1 to holders of record June 19. Like amounts were disbursed on Jan. 2 and April 1, last.—V. 156, p. 1049.

Greyhound Corp.—First Quarter Earnings-

Operating revenues and earnings for the three months' period continued to reflect stimulation of traffic caused by wartime activities. President C. E. Wickman stated. While bus miles operated during the first quarter totaled approximately 74,000,000 miles as compared with 66,900,000 miles last year, the increase is largely accounted for by the increased number of buses in service. The number of buses owned as of March 31, 1943, was 3,946 compared with 3,401 on March 31, 1942, a gain of 16%, as compared with a gain of 10% in total bus miles operated; thus, average miles per bus operated during the period actually showed a decrease of 5%.

In pursuance of the policy laid down by the Office of Defense Trans-

In pursuance of the policy laid down by the Office of Defense Transportation, The Greyhound Corp, and associated companies have continued to exert every effort to keep bus miles operated at a minimum consistent with essential service.

consistent with essential service.

The Office of Defense Transportation recently issued an order restricting, with some exceptions, the operation of buses in the eastern States affected by the gasoline shortage to 80% of the total mileage operated during the week ended May 22, 1943. At this time it is impossible to determine what effect this will have on our business in the restricted areas, Mr. Wickman said.

First Quarter Earnings— 3 Months Ended Mar. 31—

| 3 Months Ended Mar. 31— | 1943 | 1942 | 1941 |
|---|--------------|--|----------------|
| Operating revenues | \$31,023,530 | \$21,413,801 | \$13,045,442 |
| Operating expense | | 14,570,198 | 10,164,413 |
| Depreciation | 2,068,622 | 1,932,806 | |
| Net operating revenue | \$11,085,382 | \$4,910,796 | \$1,198,951 |
| Other income | 155,884 | 144,681 | 269,753 |
| Total income | \$11,241,266 | \$5,055,476 | \$1,468,704 |
| Interest | 59,067 | 94,124 | 76,567 |
| Amortization of intangible property Provision for post-war extraordinary | 141,751 | | 117,037 |
| expense | 218,989 | State of the state | Charles and Ch |
| expense Other income deductions | 12,033 | 29,519 | 13,904 |
| Federal income taxes | 1.062,456 | 1,494,824 | 514,312 |
| Federal excess profits tax | | 2,070,485 | |
| State income taxes | | 91,343 | 42,729 |
| Net income | \$2,596,835 | \$1,133,697 | \$704,155 |
| Net income applicable to stock of | 250.00 | Fair L. 1. 125 - 125 | |
| subs. consol., held by public | 655,430 | 315,939 | 202,007 |
| *Net income applicable to stock | | | |
| of the Greyhold Corp | \$1,941,405 | \$817,758 | \$502,148 |
| Average number of common shares | 2,784,353 | 2,792,075 | 2,693,409 |
| Amount earned per common share. | \$0.68 | \$0.28 | \$0.17 |
| | | | |

*Includes equity in net income applicable to Pennsylvania Greyhound Lines, Inc., 50% of the voting stock of which is owned by Greyhound Corp.; 1943, \$104,180; 1942, \$94,075; 1941, \$5,584. †After post-war credit of \$773,156.

NOTES: (1) Provision for Federal income and excess profits taxes for the three months ended March 31, 1943 and 1942, was made at the

| ronowing raves | | | | 1943 | | | 1942 | |
|----------------|---------|-------|-----|-----------|-----|-----|-------|----|
| Federal income | taxes | | | 50% | | | 50% | |
| Federal excess | profits | taxes | 90% | less 10% | for | 50% | to 75 | 19 |
| | | | nos | -war cree | dit | | 2011 | |

Dost-war credit

The reported earnings for the first three months of 1942 included a provision for Federal income and excess profits taxes at rates substantially in excess of those finally fixed by the 1942 Revenue Act. Such provision at rates finally fixed would have been approximately \$609,000 less, which is equal to \$0.14 per share, applicable to the common stock of The Greyhound Corp.

(2) During the first quarter of 1943, reserves approximating \$219,000, for deferred maintenance and other extraordinary expenses resulting from wartime operations, were charged against earnings. The amount applicable to the common stock of The Greyhound Corp. is equivalent to \$0.06 a share. The policy of setting up such reserves was not established until the third quarter of 1942, however, allocating the reserve set up during the latter part of 1942, the amount applicable to the first quarter of 1942 was equivalent to \$0.05 per common share.—V. 157, p. 1844.

Grocery Store Products Co.-Earnings

| Charles a round to the manner | -0- | 100 |
|------------------------------------|-------------|--------------|
| Quarters Ended March 31— | 1943 | 1942 |
| Net sales | \$1,123,543 | \$807,350 |
| Net income after charges and taxes | 79,445 | 78,349 |
| Earnings per common share | \$0.43 | \$0.40 |
| V 156 n 2306 | | the same and |

Haloid Co.-Distribution of 20 Cents-

The directors recently announced the declaration of a dividend of 20 cents per share on the common stock, par \$5, payable July 1 to holders of record June 15. A similar distribution was made on April 1, last.

Previously, the company paid quarterly dividends of 25 cents per share, and, in addition, an extra of 25 cents was paid on July 1, 1942.—V. 157, p. 1082.

Guantanamo Sugar Co.—Hearings on Plan Delayed-

Hearings on two suits brought by the stockholders to prevent execu-on of the recently approved recapitalization plan scheduled for June have been postponed until June 15. The actions will be heard in the Chancery Court in Trenton, N. J.—V. 157, p. 1459.

Gulf Oil Corp.—Stock Offered—Mellon Securities Corp. and associated underwriters offered publicly June 7 764,500 shares of capital stock (par \$25) at a price of \$47.50 a share. The offering of the stock, which was fully subscribed for, was made in behalf of a group of shareholders which includes Mellon Securities Corp., owner of 546,400 of the shares, and manager of the underwriting group. Members of the Mellon family and various trusts are listed in the prospectus as owners of approximately 70% of the 9,076,202 shares of the corporation stock outstanding. The 764,500 shares now offered represent approximately 8% of the total. The stock is traded on the New York Curb Exchange.

Canitalization as of Dec 21 1019

| | 50.74 | A STATE OF | South All and Built | | | | | |
|---|---------|------------|---------------------|-------|-------|----------------|--------------|-----|
| | 10-vear | 13/4 6 | instalment | mater | dated | Authorized | Outstanding | 1 |
| | | 9. 1 | | notes | dated | No indenture | **44 000 000 | |
| | | | instalment | notes | dated | No machalle | 344,000,000 | 14. |
| â | | 20, 1 | | | davec | No indenture | ±18 000 000 | |
| | Capital | stock | (par \$25) | | | 12 000 000 shs | | che |

Note—As of May 20, 1943, the corporation, in the ordinary course f its business, has borrowed from banks \$11,300,000 evidenced by romissory notes due on or before Dec. 31, 1943.

Consolidated Income Statement for Calendar Years

| | 1942 | 1941 | 1940 \$ |
|--|---------------------------|------------|-------------|
| Net sales, etc., operating revenues_ Costs and expenses | 349,940,464 | | 273,078,181 |
| Prov. for deprec., deplet. & amort. | 279,062,045 34,406,858 | 36,724,667 | 208,362,045 |
| Abandonments and retirements | 3,180,830 | | |
| Net operating income | 33,290,731 | 43,588,983 | 23,629,839 |
| Other income | 4,885,137 | 4,783,641 | 5,176,617 |
| Total income | 38,175,868 | 48,372,624 | 28,806,456 |
| Interest | 890,726 | 1,033,527 | 1,335,563 |
| Provision for contingencies | 5,000,000 | 2,000,000 | S. C. S |
| Provis. for incentive compensation | 1,652,537 | 3,030,298 | 1,567,285 |
| Federal income tax | 7,424,999 | 8,232,486 | 3,547,958 |
| Other income taxes | 226,044 | 507,689 | 205,373 |
| Net income | 22,981,562 | 33,568,624 | 22.150.277 |
| Dividends | 13,614,303 | | 11,345,252 |

Dividends 13,614,303 13,614,303 11,345,252

Net income of the corporation and its domestic subsidiaries consolidated, after Federal income taxes and subject to year-end adjustments, during the first three months of 1943 Increased approximately 1% over such net income in the corresponding period of the previous year. After the inclusion of the net results from the business done in Venezuela, however, such net income was approximately 30% less than the corresponding net income in 1942.

Corporation has paid cash dividends on its capital stock in each year since its formation in 1922 except in the years 1932 to 1935, inclusive. During the three years ended Dec. 31, 1942, cash dividends on the capital stock charged to surplus were \$1.25, \$1.50 and \$1.50 per share, respectively. Such payments to shareholders consisted of regular quarterly dividends of 25 cents per share and extra dividends paid from time to time. A quarterly dividend of 25 cents per share was paid April 1, 1943, and a further quarterly dividend of 25 cents per share has been declared payable July 1, 1943, to holders of record on June 17, 1943.

Histery and Business—Corporation was incorporated on Aug. 9, 1922.

on June 17, 1943.

Histery and Business—Corporation was incorporated on Aug. 9, 1922, in Pennsylvania, to acquire, through exchange of stock, the business and assets of Gulf Oil Corp. (New Jersey), 'incorporated on Feb. 13, 1907. Corporation, directly or through its subsidiaries, is engaged principally in the production, purchase, transportation, refining and sale of crude petroleum and products derived therefrom, or in businesses related thereto, in the United States and in foreign countries, Corporation and certain of its subsidiaries are actively engaged in exploratory and development work in connection with the acquisition of oil for future requirements.

exploratory and development work in connection with the acquisition of oil for future requirements.

Corporation and its domestic subsidiaries constitute an integrated unit in the petroleum industry, owning reserves of crude petroleum in numerous fields in the Mid-Continent and Gulf Coast areas, and to a lesser extent in California, Illinois, Michigan, Indiana and Kentucky. Corporation and certain of its subsidiaries own crude oil refineries and natural gasoline plants, pipe lines, tank cars, tankers and other marine equipment, and in addition have marketing outlets and equipment in 29 States and the District of Columbia.

Refined products, consisting principally of gasoline, fuel oil, gas oil, lubricating oils and kerosene, are distributed at wholesale and retail or through jobbers in all of the States except Wisconsin located east of the Mississippi River, as well as in the States of Texas, Arkansas, Louisiana, Oklahoma, New Mexico and Colorado west of that river. Gasoline is sold by the corporation and certain of its domestic subsidiaries under the principal trade names of "Gulf No-Nox" and "That Good Gulf Gasoline." Automotive motor oils are under the principal trade names "Gulfpride" and "Gulflube," and greases for automotive use are sold under the principal trade names "Gulf Transgear Lubricant E. P." and "Gulflex" lubricants. In addition a large volume of lubricants is sold for use by operators of marine equipment, by rallroads and by many types of utility and industrial plants.

Natural gas is produced in the operation of the avecation of the second content of the company of the avecation of the second content of t

Natural gas is produced in the operation of the properties of the corporation and certain of its subsidiaries and is used or processed for the extraction of natural gasoline and other products by the corporation or others, or is used by others in the manufacture of carbon black. Natural gas and residue gas are also sold on the leases or in the general area of production.

Consolidated Balance Sheet, Dec. 31, 1942

| 게 보이 크림보다 프로젝트 이 경기 맞아 하는 그를 내면 하는데 하는데 그렇게 되어야 하는데 하는데 하는데 하는데 하는데 하는데 하나요? 하루 맛이 어떻게 되는데 하나 다른데 | THE RESERVE AND A RESERVE AND |
|---|-------------------------------|
| Cash in banks and on hand | \$24,752,578 |
| Cash in banks and on hand | 2 101 000 |
| Accounts receivable (net) Inventories Cash in marine replacement find | 3,121,000 |
| Inventories | 41,911,533 |
| | 62,558,448 |
| | 3,805,400 |
| | 36,870,175 |
| Intencible exects (net) | 374,090,791 |
| Proposid and deferred about | 4,513,107 |
| (net) | 3,773,455 |
| Total | \$555 20C 405 |
| Liabilities— | 5000,396,487 |
| Liabilities— Accounts payable Accrued liabilities Instalment notes perable (1942) | |
| Accrued liabilities | \$26,917,087 |
| Instalment notes payable (1943). | |
| Advance on sales contract with II G G | 3,000.000 |
| Advance on sales contract with U.S. Govt. agency (pay- | way of the to |
| able in 1943) Purchase, etc., obligations (1943) | 1,055,931 |
| Advance on soles centrast -144 77 C | 1,387,459 |
| Advance on sales contract with U. S. Govt, agency | 5,279,656 |
| Long-term debt | 42,912,760 |
| | |
| Conital stock (new core) | 73,884,073 |
| Unadjusted credit Capital stock (par \$25) Capital surplus | 226,905.050 |
| Termed surplus | 17,146,573 |
| Capital surplus Earned surplus | 120,683,332 |
| | ,000,004 |
| Total | |

Underwriters—The names of the underwriters and the respective umber of shares severally to be purchased by each from the owners number of shares severally thereof are as follows:

| thereof are as follows. | 11. | The second transfer of the | |
|--|-----------------------------------|--|---|
| with a state of a second of | Shares | La la grada d'Albanda de la diferencia | Shares |
| Mellon Securities Corp | 37,000 | Laird, Bissell & Meeds | 2,500 |
| Mellon Securities CorpA. C. Allyn & Co., IncAimstedt Brothers | 5,000 | Laird, Bissell & Meeds W. C. Langley & Co Lazard Freres & Co | 7,500 |
| Almstedt Brothers | 2,000 | Lazard Freres & Co. Lee Higginson Corp. Carl M. Loeb, Rhoades & | 10,000 |
| Geo. G. Applegate | 1,000 | Lee Higginson Corp. | 12,500 |
| Auchincloss, Parker & Red- | | Carl M. Loeb, Rhoades & | |
| | 7,500 | Co | 7,500 |
| path Bacon, Whipple & Co. Baker, Weeks & Harden. Bear, Stearns & Co. A. G. Becker & Co., Inc. Biddle, Whelen & Co. Blair & Co., Inc. Blair, Bonner & Co. Blyth & Co., Inc. Beettcher & Co. Bosworth, Chanute, Lough- | 3.500 | Co. Mackubin, Legg & Co. Laurence M. Marks & Co. | 2.500 |
| Baker, Weeks & Harden | 5.000 | Laurence M. Marks & Co. | 5.000 |
| Bear Stearns & Co. | 7 500 | A E Masten & Co | 2,500 |
| A G Becker & Co Inc | 7 500 | A. E. Masten & Co McDonald-Coolidge & Co Merrill Lynch, Pierce, Fen- | 3,500 |
| Riddle Whelen & Co | 2.500 | Morrill Lunch Diores For- | |
| Plair & Co. Inc. | 7.500 | mer & Beane Merrill, Turben & Co. The Milwaukee Co. Mitchum, Tully & Co. Moore, Leonard & Lynch Morgan Stanley & Co. F. S. Moseley & Co. Maynard H Murch & Co. | 10.000 |
| Blair & Co., Inc. | 7,500 | Mer & Beane | 10,000 |
| Biair, Bonner & Co. | 2,500 | Merrin, Turben & Co | 2,000 |
| Blyth & Co., Inc. | 17,500 | The Milwaukee Co. | 2,500 |
| Bcettcher & Co. | 1,500 | Mitchum, Tully & Co | 3,500 |
| Bosworth, Chanute, Lough- | to the | Moore, Leonard & Lynch_ | 2,500 |
| ridge Co. | 1,500 | Morgan Stanley & Co | 27,500 |
| | | F. S. Moseley & Co | 10,000 |
| Brush, Slocumb & Co. | 1,500 | Maynard H. Murch & Co. | 2,000 |
| Brush, Slocumb & Co | 1,000 | Maynard H. Murch & Co Neuhaus & Co W. H. Newbold's Son & Co. | 2,500 |
| Putcher & Sherrerd | 1,500 | W H Newhold's Son & Co | 2,500 |
| W. M. Prillochy & Co. The | 5,000 | Nambord Cook & Co | 1,500 |
| H. M. Byllesby & Co., Ilic. | 0,000 | Mewitard, Cook & Co | 1,500 |
| Central Republic Co. (Inc.) | 2,500 | The Onio Co. | 1,500 |
| Chaplin & Co. | 1,000 | Pacific Co. of California | 2,000 |
| B. V. Christie & Co | 1,000 | Newhard, Cook & Co The Ohio Co. Pacific Co. of California Paine, Webber, Jackson & Curtis | 1.4.0 |
| Clark, Dodge & Co | 10,000 | Curtis | 10,000 |
| Coffin & Burr, Inc | 7,500 | Parrish & Co. | 2,500 1,500 |
| B. V. Christie & Co. Clark, Dodge & Co. Coffin & Burr, Inc. C. C. Collings & Co., Inc. Cooley & Co. | 1,000 | Curtis Parrish & Co. Piper, Jaffray & Hopwood | 1,500 |
| Coffin & Burr, Inc. C. C. Collings & Co., Inc Cooley & Co. Cruttenden & Co. Curtiss, House & Co. J. M. Dain & Co. R. L. Day & Co. Dick & Merle-Smith R. S. Dickson & Co., Inc Dillon, Read & Co. Domlnick & Domlnick Drexel & Co. Francis I. duPont & Co. Eastman, Dillon & Co. Emanuel & Co. Cauttable Securities Corp. Estabrook & Co. Fahey, Clark & Co. Fahey, Clark & Co. | 2,500 | Putnam & Co. Rauscher, Pierce & Co., | 1,500 |
| Cruttenden & Co. | 2.500 | Rauscher, Pierce & Co., | N 2 150 |
| Curtiss House & Co | 2 000 | | 2,500 |
| J M Dain & Co | 1 000 | Reinholdt & Gardner | 1,500 |
| B L Day & Co | 1,000 | Reynolds &r Co | 7,500 |
| Diele Pr Moule Cmith | 5,000 | Diton & Co | 7,500 |
| Dick & Werle-Sillith | 0,000 | mb Dalingar Trumphys | 1,000 |
| R. S. Dickson & Co., Inc | 3,500 | The Robinson-Humphrey | 0.000 |
| Dillon, Read & Co | 27,500 | Co | 2,500 |
| Dominick & Dominick | 10,000 | E. H. Rollins & Sons, Inc. | 7,500 |
| Drexel & Co. | 12,500 | George V. Rotan Co | 1,500 |
| Francis I. duPont & Co | 3,500 | George V. Rotan Co L. F. Rothschild & Co | 1,500 7,500 |
| Eastman, Dillon & Co | 10,000 | | 1,000 |
| Emanuel & Co | 3.500 | | |
| Equitable Securities Corp. | 3.500 | Schneider, Bernet & Hick-man, Inc. Schoellkopf, Hutton & Pomeroy, Inc. Schwabacher & Co. Chas. W. Scranton & Co. Shields & Co. Shuman, Agnew & Co. Sills, Troxell & Minton, | 1.000 |
| Estabrook & Co. Fahey, Clark & Co. Fahnestock & Co. | 7.500 | Schoellkonf Hutton & | |
| Fahey Clark & Co | 1,000 | Pomerov. Inc | 5 000 |
| Fuhnactank & Co. | 2,500 | Cubwobobon & Co | 2 500 |
| Talliestock & Co. | 2,000 | Schwabacher & Co. | 2,000 |
| Fannestock & Co Farwell, Chapman & Co Ferris & Hardgrove Ferris Exnicios & Co., Inc. Field Richards & Co The First Boston Corp. The First Cleveland Corp. First of Michigan Corp. | 1,000 | Chas. W. Scranton & Co | 2,500 |
| Ferris & Hardgrove | 1,500 | Shields & Co. | 12,500 |
| Ferris Exnicios & Co., Inc. | 1,000 | Shuman, Agnew & Co | 1,000 |
| Field, Richards & Co | 2,500 | Sills, Troxell & Minton, | 100 |
| The First Boston Corp | 17,500 | Inc. | 1,000 |
| The First Cleveland Corp. | 1,000 | I. M. Simon & Co | 1,000 |
| First of Michigan Corp | 2,000 | Singer, Deane & Scribner Smith, Barney & Co | 2,500 |
| Folger, Nolan & Co., Inc., Glore, Forgan & Co., Graham, Parsons & Co., | 2 000 | Smith Barney & Co. | 17.500 |
| Glore Forgan & Co | 10,000 | | |
| Graham Parsons & Co | 5,000 | Starkweather & Co | 1.500 |
| Granbany Manacha & Tond | 2.500 | Stain Bros & Boyge | 2.500 |
| Granbery, Marache & Lord | 2,500 | Stern Prothers & Co. | 1 500 |
| Hallmarten & Co. | 1,000 | Stillman Maunaud & Co | 2 500 |
| Hangarten & Co. | 10,000 | Still by Co. | 1,000 |
| Grubbs, Scott & Co. Hallgarten & Co. Harriman Ripley & Co., | 10.000 | Starkweather & Co. Stein Bros. & Boyce Stern Brothers & Co. Stillman, Maynard & Co. Still & Co. | 1,000 |
| Inc. Harris, Hall & Co. (Inc.) Hawley, Shepard & Co. | 17,500 | Stone & Webster and Blod- | 40 -00 |
| Harris, Hall & Co. (Inc.) | 7,500 | get, Inc. | 12,500 |
| Hawley, Shepard & Co | 2,500 | Stroud & Co., Inc. | 2,500 |
| Hayden, Miller & Co. | 3,500 | Lowry Sweney, Inc. | 1,000 |
| Hayden, Stone & Co. | 7,500 | Swiss American Corp. | 1,000 |
| Hemphill, Noves & Co. | 7,500 | Spencer Trask & Co. | 7,500 |
| J. J. B. Hilliard & Son | 3,500 | Tucker, Anthony & Co | 7,500 |
| Hayden, Miller & Co. Hayden, Stone & Co. Hayden, Stone & Co. Hemphill, Noyes & Co. J. J. B. Hilliard & Son Hornblower & Weeks. E. F. Hutton & Co. W. E. Hutton & Co. The Illingts Co. of Chicago | 10,000 | Stone & Webster and Blodget, Inc. Stroud & Co., Inc. Lowry Sweney, Inc. Swiss American Corp. Spencer Trask & Co. Tucker, Anthony & Co. Union Securities Corp. G. H. Walker & Co. Walker, Austin & Wagr | 10,000 |
| E. F. Hutton & Co. | 5,000 | G. H. Walker & Co. | 5.000 |
| W E Hutton & Co | 10,000 | Walker Austin & Wars | -,000 |
| The Illinois Co. of Chicago | 2,500 | Walker, Austin & Wags gener Watling, Lerchen & Co. Weeden & Co., Inc. Wertheim & Co. Whitaker & Co. Whitaker & Co. Whiting, Weeks & Stubbs, Inc. | 1 000 |
| | | Watling Lerchen & Co | 2,000 |
| Ingalls & Snyder | 2,500 | Wooden & Co Inc | 1,000 |
| Janies Winkley & Co. | 2,500 | Wortheim & Co., Inc. | 7 500 |
| Jenks, Kirkland & Co | 1,000 | Werthelm & Co. | 1,000 |
| Johnson, Lane, Space & | | whitaker & Co. | 10.500 |
| Co., Inc | 1,000 | write, weld & Co. | 12,500 |
| Johnston, Lemon & Co | 1,500 | Wniting, Weeks & Stubbs, | |
| Kalman & Co., Inc. | 2,000 | Inc. | 2,500 |
| | | The Wisconsin Co. | 7,500 |
| Kay, Richards & Co | 2,500 | | |
| Kebbon, McCormick & Co. | 2,500 | Dean Witter & Co | 10,000 |
| Kebbon, McCormick & Co. | 2,500 2,500 2,500 | Dean Witter & Co Harold E. Wood & Co | 1,000 |
| Johnson, Lane, Space & Co., Inc. Johnson, Lemon & Co., Kalman & Co., Inc. Kay, Richards & Co. Kebbon, McCormick & Co. A. M. Kidder & Co., Kidder, Peabody & Co. | 2,500 2,500 2,500 12,500 | Dean Witter & Co Harold E. Wood & Co Wood, Struthers & Co | 10,000 1,000 10,000 |
| Kay, Richards & Co. Kebbon, McCormick & Co A. M. Kidder & Co. Kidder, Peabody & Co. Ladenburg, Thalmann & | 2,500 2,500 2,500 12,500 | Dean Witter & Co | 10,000 1,000 10,000 1,000 |
| Ladenburg, Thalmann & | , | Harold E. Wood & Co Wood, Struthers & Co Woodard-Elwood & Co | 1,000 10,000 1,000 |
| Ladenburg, Thalmann & | 2,500 2,500 2,500 12,500 | Dean Witter & Co. Harold E. Wood & Co. Wood, Struthers & Co. Woodard-Elwood & Co. Yarnall & Co. | 10,000 1,000 10,000 1,000 2,500 |

Hamilton By-Product Coke Ovens, Ltd.-Bonds Called There have been called for redemption as of June 30, 1943, a total of \$22,000 of first mortgage 20-year 5% sinking fund bonds, series A, due Nov. 1, 1955, at 102 and interest. Payment will be made at The Canadian Bank of Commerce in the cities of Montreal, Toronto, Hamilton, St. John, Halifax, Winnipeg or Vancouver, Canada.—V. 155, p. 2184.

Harbison Walker Refractories Co.-Secondary Offering—Lee Higginson Corp. on June 4 made a secondary offering of 4,600 shares of capital stock (no par) at 17½, less 35 cents concession to N.A.S.D. members—V. 157, p. 1558.

Hayes Industries, Inc.—Earnings—

| Period End. Apr. 30———————————————————————————————————— |
|---|
| Sales \$7,882,517 \$18,089,211 |
| Net profit after all charges and taxes *353,320 318,991 805,851 681,995 |
| †Earnings per share \$1.06 \$0.96 \$2.42 \$2.05 |
| *After a provision of \$1,413,110 for Federal income tax. The net |
| profit for the 1943 quarter does not reflect any refunds through re- |
| negotiation of contracts with the War Department which is under way |
| at the present time ton the 333,000 shares of outstanding common |

stock.

Note—Federal income and excess profits taxes for the respective nine months periods totaled \$3,323,410 in 1943 and \$1,363,700 in 1942.

The balance sheet as of April 30, 1943, showed current assets of \$7,889,197, of which \$2,165,333 represented cash and U. S. Government securities, and current liabilities of \$6,444,078, leaving net working capital of \$1,445,119. This compares with current assets on April 30, 1942 of \$3,074,434, of which \$207,733 represented cash, and current liabilities of \$2,154,410, leaving net working capital of \$920,024.

The profit and loss surplus on April 30, 1943 stood at \$1,834,226, compared with \$1,175,336 on April 30, 1942. Cash dividends paid on common stock during the nine months ended April 30, 1943 amounted to \$133,200, compared with \$249,750 in the corresponding nine months of 1942.—V. 157, p. 1844.

Hayes Manufacturing Corp.—Earnings—

| Period Ended March 31- | 1943—3 M | os.—1942 | 1943—6 | Mos.—1942 |
|--|--------------------|--------------------|---------------------|---------------------|
| Net profit after charges , and taxes Earns, per common sh. | \$20,160 \$0.02 | \$73,528 \$0.08 | \$201,922 \$0.23 | \$144,763 \$0.17 |
| -V. 157, p. 1180. | 90.02 | φυ.υυ | 00,20 | |

Hecla Mining Co.-Earnings-

| 1943 | 1942 | 1941 | 1940 |
|-----------|--|---|--|
| \$796,403 | \$997.013 | \$645,647 | \$588,747 |
| 379,130 | 415,708 | 313,526 | 320,014 |
| 170,000 | 331,434 | 102,331 | 56,410 |
| 12.885 | 33,742 | 37,058 | 37,129 |
| 2,700 | 6,113 | - | |
| \$231,689 | \$210,016 | \$192,732 | \$175,193 |
| | \$796,403 379,130 170,000 12,885 2,700 | \$796,403 \$997.013 379,130 415,708 170,000 331,434 12,885 33,742 2,700 6,113 | \$796,403 \$997.013 \$645.647 379,130 415,708 313,526 170,000 331,434 102,331 12,885 33,742 37,058 2,700 6,113 |

*Includes other income of \$43,073 in 1943, \$39,397 in 1942, \$40,362 in 1941, and \$40,275 in 1940.—V. 156, p. 2038.

(Walter E.) Heller & Co.-Extra Distribution-

The directors on June 8 declared an extra dividend of five cents r share and the usual quarterly dividends of 10 cents per share the common stock, in addition to the regular quarterly dividend 43% cents per share on the preferred stock, all payable June 30 holders of record June 19. Like amounts were disbursed on users 31 left. rch 31. last

Extra payments on the common stock during 1942 were as follows: March 31, June 30 and Sept. 30, five cents each, and Dec. 26, 35 cents. —V. 157, p. 1459.

Hinde & Dauch Paper Co.—Earnings—
(And consolidated United States subsidiary)

3 Mos. Ended March 31— 1943 1942 1941 1940
Sales 1941 1940 \$5,741,407 \$6,062,944 \$4,142,240 \$3,451,174
Net profit aft. interest, depreciation, Fed. income taxes, etc. 241,467 262,537 148,847 208,223 262,537 \$0.60 Earns, per common sh. —V. 157, p. 817.

(R.) Hoe & Co., Inc.—Earnings—
Period Ended March 31— 1943—3 Mos.—1942
Net profit after charges
and taxes _____ \$224,032 \$276,190 1943—6 Mos.—1942 and taxes _____ *\$224,032 \$276,190 *\$463,877 \$522,651 *Before renegotiation of Government contracts.—V. 157, p. 2042.

Holland Furnace Co.—Earnings—

Earns. per common sh. *Loss.—V. 156, p. 2307.

Holophane Co., Inc.-35-Cent Common Dividend-

The directors have declared a dividend of 35 cents per share on the common stock, no par value, payable June 28 to holders of record June 14. This compares with 45 cents paid on April 1, last. Disbursements during 1942 were as follows: Jan. 2, 50 cents; April 1, 40 cents; June 15, 55 cents; Aug. 26, 60 cents; Oct. 1, 50 cents, and Dec. 24, 45 cents.—V. 157, p. 899.

Honolulu Rapid Transit Co., Ltd.-Earnings-

| | Period Ended April 30- | 1943—Mc | nth-1942 | 1943-4 N | Ios1942 |
|---|--|---|--------------------------|-------------|------------------|
| þ | Gross rev. from transp. | \$451,485 | \$293,584 | \$1,745,333 | \$1,066,226 |
| | Way and structures | 2,165 | 1,230 | 9.588 | 3,701 |
| | Equipment | 40,032 | 23,785 | 162,110 | 90,167 |
| | Power | 44,592 | 30,245 | 176,326 | 115,818 |
| | Conducting transp | 105,575 | 72,008 | 419,362 | 281,378 |
| | Traffic | 2,367 | 2,742 | 8.176 | 8.141 |
| | Gen and miscell, exps. | 38;776 | 20,397 | 158,606 | 92,692 |
| | Net rev. from transp. | \$217,978 | \$143,177 | \$811,165 | \$474,328 |
| | Rev. other than transp. | 1,023 | 2,385 | 3,684 | 5,169 |
| | Net rev. from oper | \$219,000 | \$145,562 | \$814,849 | \$479,496 |
| | Taxes assign, to ry, op. | 88,590 | 17,192 | 324,763 | 67,583 |
| | Interest | | 3,937 | 5 | 13,081 |
| | Depreciation | 33,250 | 28,150 | 127,750 | 98,650 |
| | Profit and loss | \$10 may 100 may 100 mag. | 68 | Dr127 | 147 |
| | Replacements | | 564 | 2 | 2,106 |
| | Taxes, contingen., war cond. and obsol | 00.000 | mr 000 | 000.000 | 040 000 |
| | cond. and obsol | 80,000 | 75,000 | 290,000 | 240,000 |
| | Net revenue | \$17,160 | \$20,652 | \$72,455 | \$57,930 |
| | Income | Account for | Calendar | Years | and an extension |
| | | | and the same | 1942 | 1941 |
| | Gross revenue from raiw | | | \$4,082,035 | |
| | Way and structures | and the second of | | 51,599 | |
| | Equipment. | Marie Committee | The second second second | EMA 334 | 410 OFF |

Equipment Power Conducting transportation Traffic General and miscellaneous expenses______ 257,617 567,780 29,505 303,312 1,064,896 24,129 383,060 Net revenue from railway operations______ Taxes assignable to railway operations (est.)__ \$1,455,139 821,361 \$558,554 149,181 \$409,374 1,855

Total ______ Non-operating charges _____ \$411,229 30,603 Gross income _____ Interest paid _____ Miscellaneous Miscellaneous

Reserve for contingencies, including war
ditions, tax liabilities and obsolescence. vet income _______Preferred dividends ______ 250,000 25,000 \$332,315 11,154 143,831 125,000

Balance Sheet, Dec. 31, 1942

Assets—Cash on hand and in banks, \$411,628; special bank deposits, \$4,666; accounts receivable, \$13,065; inventories, \$358,798; investments, \$10,000; fixed assets, \$3,045,564; deferred charges, \$14,708; total, \$3,858,430.

\$3,858,430.

Liabilities—Accounts payable, \$90,700; payrolls, including bonus, \$115,106; taxes (other than income taxes), \$30,536; income taxes (estimated), \$637,200; dividends declared and unpaid, \$3,588; employees' emergency relief fund, \$1,461; employees' war bonds deposits, \$379; deferred liabilities, \$79,417; reserves, \$275,000; common shares (no par, 166,795 shares), \$1,617,950; 6% convertible preferred shares (no par, 38,205 shares), \$382,050; premium on capital shares (preferred), \$9,690; surplus arising through revaluation of real estate, \$117,691; surplus from reduction of par value of common stock, \$197,739; earned surplus, \$299,924; total, \$3,858,430.—V. 156, p. 2224.

Hooker Electrochemical Co.—Transfer Agent, Etc.-

The New York Trust Co. has been appointed transfer agent and the Chase National Bank has been named registrar for both the common and preferred stocks.—V. 157, p. 553.

Hotel Waldorf-Astoria Corp.—Earnings-

| Gross sales of food, beverages and cigars (less discounts, returns and allowances) | \$1,340,570 | \$986,774 |
|---|--------------------------|--------------------------|
| Gross income (less allowances) from rents and hotel services and other operating income | 1,145,147 | 847,094 |
| Total gross sales and other operating income Operating expenses | \$2,485,716 1,829,062 | \$1,835,868 1,514,505 |
| Income available for taxes, insurance, etc | \$656,654 152,906 | \$321,363 149,521 |
| basic rent of \$1,000,000) Interest other than interest on the debentures | 250,000 16,523 | 171,841 13,257 |
| Prov. for additional earnings rental and interest on the debentures | 237,225 | 13,201 |
| Amortization | 99,329 | 99,166 |
| Net loss | \$99,329 | \$112,423 |

Houdaille-Hershey Corp. (& Subs.)-Earnings-

3 Months Ended March 31— 1943 1942 1941 \$582,347 \$403,771 \$592,679 \$0.60 \$0.38 \$0.62 Earnings per class B share

*After depreciation, Federal income taxes, and excess profits taxes, minority interest, etc.—V. 157, p. 817.

Hudson Motor Car Co. (& Subs.) - Earnings-

3 Mos. Ended March 31— 1943 1942
Net profit aft. all chgs. *\$503,225 \$201,195
Earns, per common sh. \$0.31 \$0.13 *After depreciation, interest, reserve of \$300,000 for losses accounts, provision of \$400,000 for contingencies and reserve 910 for Federal income taxes. †Loss.

Note—Company states no provision for normal or excess p is required for the 1943 and 1942 periods.—V. 157, p. 2043.

Huyler's-Earnings-

| Period Ended March 31— Net profit before est. Fed- taxes— Feedral taxes | \$96,891 39,039 | | 12 Mos.'43 \$328,853 120,099 |
|---|--------------------|--------------|------------------------------------|
| Net profitOn May 1, 1943 the accumulated | \$57,852 | | \$208,754 |
| preferred stock aggregated \$3.42 per preferred stock accumulated and unp | share; on | 32,500 share | s of second |

| Luano Tower Co. | -Earming | 5 | The second second | |
|--|-----------|-----------|-------------------|-------------|
| Period End. April 30- | 1943-M | onth-1942 | 1943—12 M | Mos.—1942 |
| Operating revenues | \$560,766 | \$536,859 | \$6,933,080 | \$6,787,881 |
| Operating expenses | 177,677 | 163,420 | 2,001,626 | 2,094,844 |
| Federal taxes | 108,226 | 112,274 | 1,214,874 | 1,174,133 |
| Other taxes Property retirement re- | 75,274 | 75,426 | 896,359 | 988,703 |
| serve appropriation_ | 62,500 | 58,400 | 716,600 | 633,400 |
| Net oper, revenues | \$137.089 | \$127,339 | \$2,103,621 | \$1,896,801 |
| Other income (net) | 262 | 259 | 5,418 | 5,845 |
| Gross income | \$137,351 | \$127,598 | \$2,109,039 | \$1,902,646 |
| Interest, etc., deducts. | 60,332 | 58,790 | 711,863 | 753,072 |
| Net income | \$77,019 | \$68,808 | \$1,397,176 | \$1,149,574 |
| Divs. applie. to pfd. stock | for the p | eriod | 414,342 | 414,342 |
| Balance | | | \$982,834 | \$735,232 |

| Indiana Associated | Telebu | one Corp. | -Earning | 3S |
|---|-----------|-----------|-----------|-----------|
| Period End. April 30— | 1943—M | onth—1942 | 1943—4 M | 10s.—1942 |
| Operating revenues—— | \$181,613 | \$175,703 | \$716,049 | \$676,061 |
| Uncollectible oper. rev.— | 180 | 171 | 720 | 658 |
| Operating expenses—— | 99,851 | 94,801 | 384,646 | 379,206 |
| Net oper, revs Rent for lease of oper, | \$81,582 | \$80,731 | \$330,683 | \$296,197 |
| prop. | 50 | 32,149 | 340 | 218 |
| Operating taxes | 35,075 | | 167,663 | 130,859 |
| Net oper income Net income | \$46,457 | \$48,532 | \$162,680 | \$165,120 |
| | 32,176 | 34,609 | 105,162 | 110,296 |

Indiana Harbor Belt RR.—Annual Report—

| Railway operating revenues | 1942 \$15,937,603 10,839,075 | 1941 \$14,811,183 9,688,348 |
|---|------------------------------------|--------------------------------------|
| Net revenue from railway operationsRailway tax accruals | \$5,098,527 2,087,386 | \$5,122,835 1,787,303 |
| Railway operating income Equipment rents (net Dr) Joint facility rents (net Dr) | 980.838 | |
| Net railway operating income | \$1,722,155 \$50,484 | |
| Total income | \$1,772,640 38,183 | \$1,932,815 41,540 |
| Income available for fixed charges | \$1,734,456 501,781 | \$1,891,275 505,456 |
| Net income | 912,000 | \$1,385,819 1,140,000 surplus, |

General Balance Sheet, Dec. 31, 1942

Assets—Investments, \$24,653,557; cash, \$1,628,339; temporary cash investments, \$3,992,700; special deposits, \$30,199; net balance receivable from agents and conductors, \$849,152; miscellaneous accounts receivable, \$74,6126; materials and supplies, \$838,134; interest and dividends receivable, \$4,680; other current assets, \$7,016; deferred assets, \$86,660; unadjusted debits, \$659,512; total, \$33,496,075.

Liabilities—Capital stock, \$7,600,000; grants in aid of construction, \$283,707; long-term debt, \$9,125,000; traffic and car-service balances (Cr), \$2,135,387; audited accounts and wages payable, \$898,711; miscellaneous accounts payable, \$20,693; interest matured unpaid, \$195,672; unmatured rents accrued, \$10,414; accrued tax liability, \$1,794,844; other current liabilities, \$496,650; deferred liabilities, \$233,162; unadjusted credits, \$4,820,383; corporate surplus, \$5,699,451; total, \$33,-496,075.—V. 157, p. 2151.

Indianapolis Water Co.—Earnings—

| I can | | MY TITTED . | Street A Committee of the Street | |
|--|---------------------|---------------------|----------------------------------|---------------------|
| 12 Mos. End. Apr. 30— Gross revenue | 1943 \$3,147,343 | 1942 \$3,077,509 | 1941 \$2,851,504 | 1940 \$2,747,131 |
| Operation, maintenance | Ψ0,111,010 | \$5,011,000 | φ2,001,004 | Φ2,141,131 |
| & retire, or deprec | 1,092,924 | 960,905 | 879,773 | 851,790 |
| All Fed. & local taxes | 965,041 | 912,744 | 699,086 | 626,233 |
| Net income | \$1,089,377 | \$1,203,860 | \$1,272,645 | \$1,269,107 |
| Interest charges | 504,875 | 504,875 | 500.980 | 483,945 |
| Other deductions | Cr14,290 | 71,067 | 71,381 | 112,477 |
| Bal. avail. for divs | \$598,792 | 0000000 | 6700 004 | ACED COC |
| -V 157 p 2043 | \$598,192 | \$627,919 | \$700,284 | \$672,686 |

Insurance Co. of North America-New Director-

John A. Diemand, President, on June 8 announced the election of William Allan Patterson, President of the United Air Lines Transport Corp., as a director of the North America, to succeed the late Joseph Wayne, Jr.—V. 157, p. 1180.

Insurance Co. of North America—Extra Dividend

The directors have declared an extra dividend of 50 cents per share and the usual semi-annual dividend of \$1.25 per share on the \$10 par common stock, both payable July 15 to holders of record June 30. An extra of like amount was disbursed on July 15, last year.—V. 157, p. 1180.

Interlake Steamship Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable July 1 to holders of record June 19. A similar distribution was made on April 1, last. Payments in 1942 were as follows :April 1 and July 1, 25 cents each; Oct. 1, 50 cents; and Dec. 23, \$1.50.—V. 157, p. 1083.

International Match Realization Co., Ltd., Hamilton, Bermuda—Liquidating Dividend—

The directors have declared a sixth liquidating dividend of \$13.50 per share on the capital shares, and the voting trustees of the voting trust of said capital shares have directed the company to pay the said dividend on July 20, 1943, to holders of voting trust certificates of record at the close of business on June 15, 1943, who are not blocked countries or nationals thereof, as defined in Executive Order No. 8389, as amended, and to all other holders of voting trust certificates of record at the close of business June 15, 1943, in such

amounts and in such manner as may be specifically authorized and directed by the Secretary of the Treasury, pursuant to said Executive Order No. 8389, as amended from time to time, within such time after the company is duly notified of the issuance of such license or licenses as may be required to make the necessary arrangements. Unexchanged certificates of deposit of either protective committee for debentures of International Match Corp. will entitle the bearers thereof to receive this dividend at the time such certificates are exchanged for voting trust certificates for capital shares of the Realization company, within the limitation of such Executive Order No. 8389, as amended, but the dividend will not be paid until the exchange is made.

amended, but the dividend will not be pair when the scholars made.

"Payment of the above dividend will be subject to all applicable exchange control regulations of any government, acts of war and majeure, and if caused by such, the company assumes no responsibility for delay in payment or non-payment of said dividend. The company will make every reasonable effort to provide for the payment of this dividend on the dates provided for, but attention is called to the fact that mail between Bermuda and the United States is necessarily substantially curtailed, and the company cannot be responsible for delays arising therefrom," said Henry J. Tucker, Jr., Treasurer. See also V. 157, p. 1083.

International Rys. of Central America-Bonds Called

International Rys. of Central America—Bonds Called There have been called for redemption as of Aug. 1, 1943, a total of \$1,000,000 of first lien and refunding mortgage 6½% gold bonds, due Feb. 1, 1947, at 100 and interest. Payment will be made at the office of J. Schroder Banking Corp., 48 Wall Street, New York City, or at the option of the holder thereof at the office of J. Henry Schroder & Co., 145 Leadenhall St., London, England. Bondbolders who wish to do so may present any of the called bonds for payment in advance, and upon doing so will receive the full redemption price plus interest to Aug. 1, 1943.—V. 157, p. 2043.

Interstate Department Stores, Inc.—May Sales Up 9.5% Period End. May 31— 1943—Month—1942 1943—4 Mos.—1942 dles ______ \$3,225,468 \$2,945,997 \$13,066,873 \$10,873,719

Iowa Southern Utilities Co. (Del.)-Dividends-

The directors have declared a payment on account of dividend arears on the former cumulative preferred stock outstanding on Aug. 3, 1938, at the rate of \$1.75 per share on the 7% series, \$1.62½ per share on the 6% series, and \$1.50 per share on the 6% series, all payable July 1 to holders of record June 17 of dividend arrears certificates.

certificates.
Similar distributions were made on July 1 and Dec. 15, 1942 and 1941.—V. 157, p. 1945.

Island Creek Coal Co. (& Subs.)—Earnings—

| Quarter Ended March 31— | \$1,590,864 | \$994,925 | |
|---|-------------|-----------|--|
| Profit before taxes———————————————————————————————————— | 1,175,000 | 596,955 | |
| Net profit | \$415,864 | \$397,970 | |
| Earnings per common share | \$0.64 | \$0.61 | |

Jamaica Public Service, Ltd. (& Subs.)-Earnings-

| Period Ended April 30- | 1943-Mg | nth-1942 | 1943-12 N | Aos.—1942 |
|---|-----------|-----------|-------------------------------|-------------------------------|
| Operating revenues Operation Maintenance Taxes | \$108,619 | \$122,310 | \$1,323,517 | \$1,305,967 |
| | 52,587 | 52,925 | 627,047 | 576,178 |
| | 11,346 | 9,805 | 166,289 | 111,813 |
| | 8,047 | 16,930 | 76,436 | 179,075 |
| Other income, net | \$36,639 | \$42,649 | \$453,745 | \$438,901 |
| | 1,191 | Dr1,981 | Dr8,793 | 6,156 |
| Gross incomeRetirement res. accruals | \$37,830 | \$40,669 | \$444,951 | \$445,057 |
| | 8,333 | 7,500 | 93,333 | 90,000 |
| Gross income | \$29,497 | \$33,169 | \$351,618 | \$355,057 |
| | 8,455 | 7,725 | 105,873 | 101,613 |
| Preference div. requir. Common divs. paidV. 157, p. 2043. | \$21,042 | \$25,444 | \$245,745 93,018 91,800 | \$253,443 86,618 91,800 |

(W. B.) Jarvis Co.-Earnings-

Period Ended Mar. 31— \$1943—3 Mos.—1942 \$1943—9 Mos.—1942
Net income after chgs.
and Federal taxes.— \$100,000 \$49,497 \$287,000 \$429,380
Earns. per com. share. \$0.33 \$5.16 \$0.96 \$1.43

*Revised figures. †After refund to prime contractors on war production orders of \$400,000, provision of \$510,000 for war and postwar contingencies, and a provision of \$192,000 for Federal taxes based on rates contained in the Revenue Act of 1942. †Estimates.

Note—The company points out that the uncertainties as to the administration of the war profits control act, together with the necessity of estimating Federal taxes, makes it impossible at this time to determine accurately the earnings of the company, and the effect of these factors, if any, upon its financial statements.—V. 157, p. 1846.

Kalamazoo Stove & Furnace Co. (& Sub.) - Earnings-

| *Net pro | fit | arch 31— non share | | | 1943 \$178,35 \$0.5 | | | 42 1,921 0.21 | |
|----------|-----------|-----------------------|---------|--------|---------------------------|-----|----|---------------------|--|
| *After | interest. | depreciation, | Federal | income | taxes, | etc | v. | 156, | |

Kansas City Public Service Co.—Earnings—

| 4 Months Ended April 30— Railway passenger revenue Motor bus passenger revenue Trolley bus passenger revenue All other revenues | 1,105,053 | | |
|---|-------------|-------------|---|
| Total revenues | \$3,826,811 | \$2,567,567 | |
| Operating cost | 2,139,635 | 1,855,799 | |
| Taxes (general) | 143,627 | 74,300 | |
| Taxes (social security) | 29,014 | 24,644 | ۲ |
| Fixed charges | 66,991 | 96,374 | |
| Depreciation | 293,723 | 266,892 | |
| Balance | \$1,153,822 | \$249,559 | |
| Reserves for income taxes and employees partic. | 619,000 | | |
| Net income | \$534,822 | \$249,559 | |
| —V. 157, p. 1945. | | | |

neas Electric Power Co - Earnings.

| mansas kilounio a | OWEL CO. | Darming | D | | |
|--------------------------|-----------|-----------|-------------|-------------|---|
| Period End. Mar. 31- | 1943-3 | Mos1942 | 1943-12 1 | Mos1942 | |
| Operating revenues | \$882,888 | \$791,984 | \$3,166,305 | \$2,908,779 | |
| Operating expenses | 535,984 | 468,110 | 1,849,853 | 1,667,323 | |
| Taxes, other than Fed. | | | | | |
| income & exc. profits | 76,361 | 76,798 | 287,508 | 300,094 | |
| Federal income taxes | 51,806 | 47,179 | 199,020 | 174,527 | |
| Fed. excess profits tax | 44,848 | 36,007 | 157,202 | 57,568 | |
| Net operating income | \$173.888 | \$163,891 | \$672,722 | \$709.268 | |
| Other income, net | 594 | 303 | 1,020 | 1,176 | |
| Gross income | \$174,483 | \$164.194 | \$673.7\$2 | \$710,444 | |
| Interest & other deduct. | 63,716 | 63,750 | 255,555 | 251,357 | |
| Net income | \$110,766 | \$100,444 | \$418.187 | \$459,087 | |
| Preferred stock divs | 33,062 | 33,062 | 132,250 | . 132,250 | |
| Balance | \$77,704 | \$67,381 | \$285,937 | \$326,837 | 1 |
| -V. 156, p. 2132. | | | | · '% | |

Kaufmann Department Stores, Inc.—15-Cent Div.—
A dividend of 15 cents per share has been declared on the common stock, par \$1, payable July 28 to holders of record July 16. This com-

pares with 10 cents per share paid on Jan. 28 and April 28, last. Disbursements in 1942 were as follows: Jan. 28, 20 cents; April 28, July 28 and Oct. 28, 10 cents each, and Dec. 15, a year-end of 25 cents.—V. 157, p. 1181.

Keith-Albee-Orpheum Corp.—Redemption of Stock-The 700 shares of 7% cumulative convertible preferred stock which were recently called for redemption as of July 31, 1943 at \$110 per share and dividends will be redeemed at the Bankers Trust Co., 16 Wall St., New York, N. Y.—V. 157, p. 2044, 2151.

Kelsey-Hayes Wheel Co.-Reported Negotiating New Financing-

The company is reported to be completing arrangements with an insurance company for a \$10,000,000 credit. The purpose of the financing, expected to be announced shortly, is said to be for the purpose of financing its large war bus.hess.—V. 157, p. 1846.

Kentucky & Indiana Terminal RR.—Annual Report-Income Account for Calendar Years

| Operating income | 1942 \$609,153 558,614 | 1941 \$721,677 491,582 |
|---|---------------------------------|-------------------------------|
| Net revenue from railway operationsRailway tax accruals | \$50,539 242,361 | \$230,095 167,084 |
| Railway operating income | *\$191,822 600,858 53,714 | \$63,011 342,151 53,143 |
| Net railway operating income | \$355,322 3,351 | \$352,019 3,929 |
| Total income Miscellaneous deductions from income | \$358,673 5,293 | \$355,947 5,841 |
| Income available for fixed charges | \$353,379 353,379 | \$350,106 350,106 |
| Income after fixed charges | **** | Non-year of the tipe |

General Balance Sheet, Dec. 31, 1942

Assets—Investments, \$9,156,909; cash, \$127,126; cash deposited to pay coupon interest, \$170,755; traffic and car-service balances (Dr), \$11,706; balance due from agent, \$3,325; miscellaneous accounts receivable, \$343,929; material and supplies on hand, \$527,772; deferred assets, \$210,192; unadjusted debits, \$167,894; total, \$10,719,609.

Liabilities—Capital stock, \$75,000; governmental grants in aid of construction, \$119,954; long-term debt, \$7,692,777; loans and bills payable, \$370,000; audited accounts and wages payable, \$381,150; miscellaneous accounts payable, \$16,361; interest matured, \$170,761; tax liability, \$285,960; other current liabilities, \$126; deferred liabilities, \$231,843; unadjusted credits, \$1,296,992; corporate surplus, \$78,684; total, \$10,719,609.—V. 152, p. 2859.

Kewanee Public Service Co.—Bonds Called-

There have been called for redemption as of July 1, 1943, a total of \$21,400 of first mortgage 6% gold bonds, series A, due July 1, 1949, at 102 and interest. Payment will be made at the Harris Trust & Savings Bank, successor trustee, 115 West Monroe St., Chicago, Ill.—V. 157, p. 255.

Key West Electric Co.—Earnings—

| Period Ended April 30 | 1943—M | onth-1942 | 1943—12 N | Aos1942 |
|----------------------------|----------|-----------|-----------|-----------------------------|
| Operating revenues | \$31,748 | \$29,677 | \$375,580 | \$342,526 |
| Operation | 9,301 | 8,747 | 124,590 | 91,865 |
| Maintenance | 985 | 1,038 | 19,645 | 19,763 |
| Depreciation | 3,276 | 3,277 | 39,318 | 39,198 |
| Federal income taxes | 7,442 | 5,547 | 65,673 | 50,058 |
| Other taxes | 3,579 | 3,593 | 41,862 | 44,756 |
| Net oper, revenues | \$7,166 | \$7,475 | \$84,492 | \$96,886 |
| Other income, net | Dr46 | Dr108 | Dr662 | 4,305 |
| Balance | \$7,119 | \$7,367 | \$83,830 | \$101,190 |
| Interest and amortiz | 1,784 | 1,809 | 22,710 | 23,408 |
| Balance | \$5,335 | \$5,558 | \$61,120 | \$77,782 |
| Preferred dividend require | ments | | 24,374 | 24,374 |
| Balance | 134 15 8 | | \$36,746 | \$53,408 |
| V 157 n 2044 | | | | and a state of the state of |

Kittanning Telephone Co.—Smaller Distribution-

The directors recently declared a quarterly dividend of 40 cents per share on the common stock, par \$25, payable June 15 to holders of record May 29. Previously, the company made regular quarterly payments of 50 cents per share on this issue.

Knott Corp.-To Pay 30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, payable June 17 to holders of record of June 10. This compares with 20 cents paid on Dec. 24, last; 10 cents on June 30, 1942; 20 cents on Dec. 23, 1941, and 10 cents on June 19, 1941.—V. 156, p. 2225.

Koehring Co.-Bonds Called-

The company has called for redemption as of July 1, 1943 a total of \$213,100 for 10-year convertible bonds at par and interest. Payment will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis.—V. 157, p. 899.

Koppers Co. (& Subs.) - Earnings-

(S. S.) Kresge Co.-May Sales Increased 3%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942
Sales ______\$15,731,946 \$15,272,053 \$75,039,798 \$70,019,103
Of the stores in operation at the close of May, 1943, there were 661 in the United States and 62 in Canada, against 673 in the United States and 62 in Canada a year earlier.—V. 157, p. 1846.

(S. H.) Kress & Co.-May Sales Up 12.1%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales ______ \$9,609,616 \$8,573,144 \$46,068,680 \$40,192,636 -V. 157, p. 1846.

Lake Superior & Ishpeming RR .- Annual Report-Income Statement, Year Ended Dec. 31, 1942

| | Operating revenueOperating expensesProvisions for depreciation and amortization | \$3,499,731 1,564,689 279,593 |
|---|---|-------------------------------------|
| | Net operating incomeOther income | \$1,655,449 15,398 |
| | Total incomeMiscellaneous deductions | \$1,670,846 894 |
| , | Profit before Federal taxes on income Dromal income_tax and surtax Excess profits tax | \$1,669,952 570,554 232,563 |
| , | Estimated post-war refund of excess profits taxAdjustment for prior year | Cr23,256 Dr7,456 |
| | Net profit | \$882 636 |

Balance Sheet, Dec. 31, 1942

Balance Sheet; Dec. 31, 1942

Assets—Property and equipment, etc., \$9,956,223; cash, \$1,595,116; traffic and car-service balances receivable, \$17,855; Railroad Credit Corp., \$3,771; agents and conductors, \$6,135; sundry receivables, \$15,940; inventories of materials and supplies (at average cost), \$376,527; estimated post-war refund of excess profits tax, \$23,256; deferred charges, \$23,145; total, \$12,017,967.

Liabilities—Common stock (par value \$20), \$4,284,000; accounts payable, \$89,647; accrued Fed. cap. stock tax, \$21,250; other accrued taxes, \$227,411; Pederal taxes on income (estimated) (less U. S. Treasury notes, tax series, of \$695,518), \$182,598; reserves for depreciation and amortization of structures and equipment, \$5,567,413; appropriated surplus, \$47,614; earned surplus, \$1,598,033; total, \$12,017,967.—V. 157, p. 2152.

Lamson & Sessions Co.—15-Cent Common Dividend—A dividend of 15 cents per share has been declared on the common stock, par \$10, payable June 15 to holders of record June 5. A distribution of 10 cents was made on March 15, last, April 25, July 25, Oct. 26 and Dec. 14, 1942. These were the first payments on this issue since 1930.—V. 157, p. 730.

Lane Bryant, Inc.—May Sales Up 29.8%—
Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942
ales \$2,526,029 \$1,946,665 \$12,487,391 \$9,450,624

Lane-Wells Co.—Earnings—3 Mos. End. March 31—1943
Net profit after deprec.
and Federal taxes...\$98,200
*Earnings per share...\$0.27
*On 300,000 shares of capital stock. 1942 \$72,900 \$0.20 \$102,700 \$0.28 \$141,600 \$0.39

Note—Federal taxes for the quarter ended March 31, 1943, estimated at 1942 rates, amounted to \$228,000 against \$79,000 in like quarter of preceding year and \$55,000 in 1941.—V. 157, p. 1846.

Lautaro Nitrate Co., Ltd.—Interest—
Payment of interest amounting to \$10 per \$1,000 bond will be made on June 30, 1943, to holders of the first mortgage income bonds, due Dec. 31, 1975, of record at the close of business on June 19, 1943.—V. 157, p. 2152.

Lee Rubber & Tire Corp. Earnings 6 Mos. End. Apr. 30 1943 1942 Net sales \$11,528,928 \$7,967,972 Costs, expenses, etc. 9,697,008 7,043,537 \$7,210,998 6,487,125 \$6,263,978 5,598,173 Operating profit ___ \$1,831,920 Other income 24,344 \$723,873 31,095 \$665,805 Total income _____ \$1,856,264 \$1,084,356 Depreciation 141,094 Fed. and State taxes *1,112,585 162,289 323,703 118,393 121,240 Net profit Shs. cap. stock outst.__ Earns, per share _____ \$598,364 241,509 \$2.48 \$450,704 268,343 \$1.68 \$456,094 268,343 \$1.70 *Includes Federal excess profits tax.-V. 157, p. 346.

Lerner Stores Corp.—May Sales Up 19.7%—
Period Ended May 31— 1943—Month—1942 1943—4 Mos.—1942
tles \$6,186,470 \$5,168,993 \$24,614,621 \$18,506,393

Lexington Railway Co.—Bonds Called—
There have been called for redemption as of Aug. 1, 1943, a total of \$43,000 of first mortgage 5% gold bonds due June 1, 1949, at 110 and interest. Payment will be made at the Maryland Trust Co., successor trustee, Calvert and Redwood Sts., Baltimore 3, Md.

It is also announced that an offer has been made by the obligor to purchase additional bonds of the above-mentioned issue at 110 and interest.—V. 156, p. 2225.

Locke Steel Chain Co.—Extra Distribution-

The directors have declared an extra dividend of 10 cents per share and the regular quarterly dividend of 30 cents per share on the common stock, both payable June 25 to holders of record June 14. Like amounts were paid on April 1, last, and on April 1, June 27, Oct. 1 and Dec. 26, 1942.—V. 157, p. 994.

Loew's, Inc.-Extra Distribution of 50 Cents-

The directors have declared an extra dividend of 50 cents per share and the usual quarterly dividend of 50 cents per share on the common stock, both payable June 30 to holders of record June 22. An extra of \$1.50 per share was paid on Dec. 31, last, and one of \$1 on Dec. 31, 1941.—V. 157, p. 2152.

Louisiana Power & Light Co.-Earnings-

| 1943M | Ionth-1942 | 1943-12 | Mos1942 | |
|-----------|--|---|---|-----------|
| \$869,208 | \$842,369 | \$10,702,355 | \$10,453,952 | |
| 452,204 | 448,658 | 5,485,973 | 5.715.147 | |
| 82,756 | 113,011 | 945,613 | 1,110,788 | |
| 63,990 | 61,166 | 765,391 | 692,091 | |
| 112,654 | 78,714 | 1,231,783 | 938,163 | |
| \$157,604 | \$140,820 | \$2,273,595 | \$1,997,763 | |
| 255 | 264 | 24,448 | 13,008 | |
| \$157,859 | \$141.084 | \$2,298,043 | \$2,010,771 | |
| 79,537 | 81,325 | 948,047 | 957,027 | |
| \$78,322 | \$59,759 | \$1,349,996 | \$1,053,744 | |
| stock for | | 356,532 | 356,532 | |
| | - | \$993,464 | \$697,212 | |
| 7.0 | | | | j |
| | \$869,208 452,204 82,756 63,990 112,654 \$157,604 255 \$157,859 79,537 | 452,204 448,658 82,756 113,011 63,990 61,166 112,654 78,714 \$157,604 \$140,820 255 264 \$157,859 \$141,084 79,537 81,325 \$78,322 \$59,759 | \$869,208 \$842,369 \$10,702,355 452,204 448,658 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48,58 \$4,48 \$4,48,58 \$4,48 \$4,48,58 \$4,48 \$4 | \$869,208 |

Louisville Gas & Electric Co. (Del.) - Dividends-

The directors on June 4 declared a dividend of 25 cents per share on the class B common stock and the usual quarterly dividend of 37½ cents per share on the class A common stock, both payable June 25 to holders of record June 15. Distributions of 25 cents each were made on the class B common stock on Jan. 27 and March 25, last, and on Jan. 27, April 28, July 28 and Oct. 27, 1942.—V. 157,

Louisville Gas & Electric Co. (Ky.)-Dividends-

The directors have declared a dividend of 37½ cents per share on the common stock, payable July 24 to holders of record June 30. A like amount was disbursed on this issue on April 24, last, compared with 50 cents on Jan. 25, 1943. Payments in 1942 were as follows: Jan. 24, April 25 and July 25, 37½ cents each; and Oct. 24, 25 cents.—V. 157, p. 1945.

Lowell Gas Light Co.—Earnings—

| Years Ended March 31— | 1943 | 1942 |
|--|-----------|-----------|
| Operating revenues | \$879.575 | \$792,198 |
| Operations | 456,832 | 386,098 |
| Maintenance | 78.667 | 63,399 |
| Taxes (including income taxes) | 158,144 | 148,253 |
| Provision for retirements and replacements | 50,676 | 47,320 |
| Net operating revenues | \$135,256 | \$147,128 |
| Non-operating income | 406 | 465 |
| Gross income | \$135,662 | \$147.593 |
| Interest deductions | 48,755 | 46,239 |
| Balance | \$86,907 | \$101,353 |
| Other deduction | 428 | 557 |
| Net income | 400 400 | |
| 1100 IIIO0IIIO | \$86,478 | \$100,796 |

Balance Sheet, March 31, 1943

Assets—Property, plant and equipment, \$3,750,716; investment in capital stock of affiliated company, \$2,440; long term appliance contracts, \$12,658; cash in banks and on hand, \$18,344; accounts receivable (less reserve for uncollectible accounts of \$28,124), \$63,247; merchandise, materials and supplies, \$173,933; insurance and special interest deposits, \$1,741; deferred charges, \$23,305; total, \$4,046,384.

terest deposits, \$1,741; deferred charges, \$23,305; total, \$4,046,384.

Liabilities—Long term debt, \$950,000; notes payable, banks, \$61,500; accounts payable, \$130,988; balance due on authorized instalments on serial obligations assumed, \$241; accrued interest on long term debt, \$3,562; accrued interest on other debt, \$435; accrued taxes, local, \$tate and Federal, \$77,020; other current and accrued liabilities, \$5,696; consumers meter and extension deposits, \$53,364; unadjusted credits, \$15; reserves, \$770,446; contributions in aid of construction, \$1,451; capital stock (\$25 par), \$1,524,050; earned surplus, \$467,615; total, \$4,046,384.—V. 157, p. 2152.

Luzerne County Gas & Electric Corp.—Bonds Called-

There have been called for redemption as of July 1, 1943, a total of \$102,000 first mortgage 3¼% bonds due 1966 at 104¾ and interest. Payment will be made at the office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Streets, Philadelphia, Pa.—V. 156, p. 607.

Lynch Corp. (& Sub.)-Earnings-

| | 3 Mos. End. March 31— 1943 1942 1941 1940 | |
|---|--|---|
| | Net inc. after deprec., Fed. inc. taxes, etc \$101.149 \$96,320 \$127,790 \$119,945 | |
| 3 | Outstdg. com. shares 150,000 150,000 150,000 140,977 | |
| | Earnings per share \$0.67 \$0.64 \$0.85 \$0.85 | |
| | Note—Federal income and excess profits taxes for the quarter ended | |
| | March 31 aggregated \$178,000 in 1943 and \$92,490 in 1942.—V. 157, p. 1182. | * |

Manufacturers Fire Insurance Co.-Rights-

Pursuant to resolutions adopted by the stockholders on May 17, the directors have fixed June 21, 1943, as the date for the expiration of the right of each stockholder to subscribe to and take his proportionate interest in 74,800 shares of new common stock at \$20 per share or waive such right, Payment for the additional stock should be made at the office of the company, 1617 Pennsylvania Boulevard, Philadelphia, Pa., on or before June 21.—V. 157, p. 1847.

Marine Midland Corp .- To Pay 8-Cent Dividend-

The directors on June 9 declared a dividend of eight cents per share on the capital stock, payable July 1 to holders of record June 18. Like amounts were disbursed on Jan. 2, last, and on July 1, 1942, as compared with 10 cents on Jan. 2, 1942.—V. 157, p. 1462.

Marion Steam Shovel Co.-Earnings-

| · | Earnings for the 3 Months Ended March 31, 1943 |
|---|--|
| 4 | Profit after deprec., interest, etc., but before taxes \$456,225 |
| , | Federal income taxes **364,980 |
| | Net income |
| | *Based on the 1942 Revenue Act.—V. 157, p. 1363. |

Market Street Ry.-Earnings-

| 1 | Period End. April 30- | 1943-Morth- | -1942 - 19434 | Mos.—1942 |
|---|------------------------|---------------------------|--------------------------------------|-----------------------|
| | oross *Net income | \$725,575 \\$58 38,598 | 33,015 \$2,855,261 40,176 255,028 | \$2,218,489 84,725 |
| | *After charges and Fed | | | |

Maryland & Pennsylvania RR.—Annual Report— Income Account Statement for Calendar Years

| Operating revenue | \$686,992 545,383 | \$717,013 522,492 |
|--------------------------------------|----------------------|----------------------|
| Net operating revenue | \$141,609 | \$194,521 |
| Federal income tax | 8,226 | 25,611 |
| Other Federal taxes | 24,369 | 21,513 |
| All other taxes | 19,715 | 29,787 |
| Equipment rents | 14,399 | 5,083 |
| Net railway operating income | \$74,900 | \$112,526 |
| Other income | 27,588 | 22,318 |
| Total income | \$102,488 | \$134,844 |
| Miscellaneous deductions from income | 4,981 | 5,131 |
| Income available for fixed charges | \$97,507 | \$129,713 |
| Fixed charges | 77,864 | 77,095 |
| Net income | \$19,644 | \$52,618 |
| | 01 1010 | 31 · |

Condensed General Balance Sheet, Dec. 31, 1942

Assets—Investments, \$4,949,790; cash, \$179,878; special deposits, \$1,122; agents and conductors balances, \$17,730; miscellaneous accounts receivable, \$13,449; materials and supplies, \$103,086; interest and dividends receivable, \$1,667; other current assets, \$141; unadjusted debits, \$31,354; total, \$5,298,217.

Liabilities—Capital stock, \$1,979,500; funded debt unmatured, \$1,-346,000; traffic and car-service balances, \$122,174; aud. vouchers and wages payable, \$33,854; interest matured unpaid, \$1,122; unmatured interest and rentals, \$18,453; accrued tax liability, \$34,025; other current liabilities, \$14,698; deferred liabilities and unadjusted credits, \$279,038; corporate surplus, \$1,469,351; total, \$5,298,217.—V. 152, p. 3350.

Maytag Co. (& Subs.) - Earnings-

| (Excluding wholly-owned | Canadian s | ubsidiaries) | 15. 0 3.6 |
|--|--|--|---|
| 3 Mos. End. Mar. 31— 1943 Net sales \$3,312,448 Cost of sales and exps. 2,531,930 | 1942 \$2,737,631 2,615,340 | 1941 \$4,303,056 3,527,020 | 1940 \$2,966,120 2,476,378 |
| Operating profit \$780,518 Int. and divs. received 4,872 Discounts and royalties 6,426 Sundry income 5,085 | \$122,291 15,735 | \$776,036 { 2,344 13,841 8,168 | \$489,742 2,839 15,706 4,470 |
| Total income | \$138,026 8,786 56,213 22,500 | \$800,389 58,466 55,716 165,000 | \$512,758 14,059 63,815 78,500 |
| Net profit \$401,981 †Earnings per share \$0.09 *Includes excess profits taxes, la 1,617,921 shares of common stock. Note—Pederal income and excess basis of rates now in effect.—V. 15 | Nil ess post-war profits taxes | | \$0.06 edit. †On |

McCrory Stores Corp.—May Sales Up 9.31%

Period Ended May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales ——5,5,191,698 \$4,749,449 \$24,979,858 \$21,468,080 The company in May, 1943, operated 202 stores, one less than in the same month last year.—V. 157, p. 2043.

McGraw Electric Co.-Earnings-

| 12 Mos. Ended March 31- | 1943 | 1942 | 1941 |
|-------------------------------------|-------------|--------------|-------------|
| Net sales | \$8,081,714 | \$11,117,337 | \$8,876,210 |
| *Net profit | †854,061 | \$1,522,333 | 1,536,724 |
| Common shares outstanding | 472,600 | 472,600 | 472,600 |
| Earnings per common share | \$1.80 | ‡\$3.22 | \$3.25 |
| . *After depreciation and provision | n for State | e and Fede | ral income |
| and excess profits taxes. †After p | rovision of | \$1,153,000 | for Federal |

income and excess profits taxes. ‡Revised.—V. 157, p. 1462

McLellan Stores Co.-May Sales Up 17.7%

Period End. May 31— 1943—Month—1942 1943—4 Mos ales \$2,939,591 \$2,498,337 \$10,698,489 \$

McWilliams Dredging Co.-Earnings-

| | 3 Months Ended March 31- | 1943 | 1942 | 1941 |
|----|------------------------------------|----------------|-----------|------------|
| ٩. | *Net earnings (estimated) | | \$110,886 | †\$22,000 |
| | Earnings per share | ‡\$0.40 | \$\$0.57 | Nil |
| | *After charges and provision for | Federal income | taxes. | tLoss. ‡On |
| | 189,400 shares of common stock. §C | | | |

Note—The volume of uncompleted work at March 31, 1943, totaled approximately \$1,800,000 as compared with \$1,900,000 a year ago. —V. 156, p. 2307.

Mead Johnson & Co.—Extra Distribution—

Mead Johnson & Co.—Extra Distribution—

The directors have declared an extra dividend of 50 cents per share and the usual quarterly dividend of 75 cents per share on the common stock, both payable July 1 to holders of record June 15. Like amounts were paid on April 1, last, while on Jan. 2, 1943, an extra of \$1.25 and a quarterly of 75 cents were paid. During 1942, the following extras were disbursed: Jan. 2, \$1.75; April 1, 75 cents, and July 1 and Oct. 1, 50 cents each.—V. 157, p. 1462.

Melville Shoe Corp.—Retail Sales Off 33.1% In May-Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 les ______ \$3,285,496 \$4,907,868 \$15,829,575 \$20,429,453

Memphis Natural Gas Co .- 10-Cent Cash Div.

A dividend of 10 cents per share has been declared on the common stock, payable July 1 to holders of record June 15. This compares with 15 cents per share paid on April 10, 1942; none since—V. 155, with 15 p. 1313.

Metropolitan Edison Co.—Earnings—

| 12 Months Ended March 31— Operating revenues | 1943 | 1942 |
|---|--------------|--------------|
| Operating revenues | \$15,927,940 | \$15,004,501 |
| Operating expenses | 5.512.168 | |
| Electricity purchased for resale | 853,738 | 727,701 |
| Maintenance | 917,040 | |
| Prov. for retire. (deprec.) of prop., plant and | | ,0,0.10 |
| equipment | 1,717,500 | 1,608,000 |
| equipment | 1,220,833 | 1,529,000 |
| Other taxes | 964,816 | 1,179,644 |
| Office bases | 304,010 | 1,113,044 |
| Operating income | \$4,741,844 | \$3,743,463 |
| Int. and divs. from associated cos | | 1.311,873 |
| Miscellaneous income | 9,013 | 35,204 |
| | ALC: NO | |
| Gross income | \$5,982,967 | \$5,090,540 |
| Interest on long-term debt (mtge, bonds) | 1,736,168 | 1,745,543 |
| Other interest charges | 28,135 | 27,506 |
| Amort, of debt discount and expense | 132,841 | |
| Taxes assumed on interest | 58,800 | 91,064 |
| Interest charged to construction-Cr | 16,538 | 94,623 |
| Miscellaneous income deductions | | 7,740 |
| Net income | 64 000 424 | \$3,179,741 |
| | | |

SEC Ruling-

The SEC modified June 5 its order of Dec. 5, 1940, which forbade the company to declare or pay any dividend on its common stock antil it had accumulated \$4,279,561 in its earned surplus or increased its capital by that amount. On the company's petition the Commission forbade it "to declare or pay any dividend on its preferred or common stock except out of earned surplus in excess of \$6,229,917." The Commission also ordered the record closed in the case.—V. 157, p. 1561.

Mexican Light & Power Co., Ltd.-Earnings-

| Period End. Feb. 28— | (Canadian | Currency) | 1943—2 r | nos.—1942 |
|---|-----------|----------------------|--------------------------|--------------------------|
| Gross earn, from oper. Oper, exps. and deprec. | | \$943,570 594,735 | \$2,036,822 1,355,593 | \$1,931,991 1,217,165 |
| Net earnings | \$351,446 | \$348,835 | \$681,229 | \$714,826 |

Interest on 2d Mortgage Bonds and Debenture Stock-

Interest on 2d Mortgage Bonds and Debenture Stock—In accordance with the provisions of the supplemental trust deed securing the 5% second mortgage bonds and debenture stock, a payment of 13% %, as below stated, will be made on July 1, 1943, to the holders of the second mortgage bonds and debenture stock, being the full amount of unpaid accumulation of interest to Dec. 1, 1942.

(1) Interest at the rate of 2s. 9d. for each £1 of stock will be paid on July 1, 1943, by check in sterling to second mortgage debenture stockholders of record at the close of business on June 9, 1943.

(2) Interest at the rate of £13 15s. on each £100 bond, and £6 17s. 6d. on each £50 bond, will be paid in sterling to holders of second mortgage bonds on presentation of coupon No. 2-X on and after July 1, 1943, at the Bank of Scotland, 30 Bishopsgate, London, England, or at the office of The Canadian Bank of Commerce, 25 King Street West, Toronto, or at their agency in New York, Exchange Place and Hanover Street, New York City, at the holder's option but subject to the exchange control regulations applicable thereto.—V. 157, p. 2045.

| Michigan Dell 16 | rephone | Co.—Lar | mngs | of the patrol of which |
|-------------------------|-------------|-------------|--------------|------------------------|
| Period End. Mar. 31- | 1943-Mo | nth-1942 | 1943—3 M | los.—1942 |
| Operating revenues | \$5,679,954 | \$4,873,219 | \$16,483,884 | \$14,419,602 |
| Uncollectible oper. rev | 12,041 | 18,064 | 36,140 | 54,285 |
| Operating. expenses | 3,643,574 | 3,227,593 | 10,368,186 | 9,162,588 |
| Net operating rev | \$2,024,339 | \$1,627,562 | \$6,079,558 | \$5,202,729 |
| Operating taxes | 1,168,258 | 887,824 | 3,550,296 | 2,852,566 |
| Net oper. income | \$856,081 | \$739,738 | \$2,529,262 | \$2,350,163 |
| Net income | 795,000 | 707,562 | 2,354,670 | 2,243,211 |

Middle West Corp. (& Subs.)—Earnings— (Exclusive of Central Illinois Public Service Co.)

| | 3 Months Ended March 31— Operating revenues Operation | 1943 | 1942 |
|---|---|-------------|-------------|
| | Operating revenues | 7 366 001 | 6 064 434 |
| | Maintenance | 979,702 | 955,529 |
| | Depreciation | 2.557.149 | 2.356.480 |
| | Toyon other then Fed the and every profits | 2,044,006 | 2,038,519 |
| | Taxes, other than Fed, inc. and excess profits | | |
| | Federal income taxes | 1,337,081 | |
| 1 | Federal excess profits tax | 1,275,526 | 402,234 |
| | Charges in lieu of income and excess profits profits taxes | 254,900 | 511,244 |
| | Net operating income | \$4,757,995 | \$4,654,723 |
| | Other income, net | 301,388 | 92,188 |
| | Gross income | \$5,059,383 | \$4,746,912 |
| | Interest, dividends on preferred stocks of subs. companies and other deductions | 3,845,391 | 3,808,381 |
| | Net income | 1,213,992 | 938,530 |
| | Earnings per share | \$0.38 | \$0.28 |
| | Income of Company Only | for which | |
| | 3 Months Ended March 31- | 1943 | 1942 |
| | Income, subsidiary companies consolidated | \$285,045 | \$306,300 |
| | Other income | 253,040 | 76,031 |
| | Total | \$538.085 | \$382,331 |
| | General and administrative expenses | 70,446 | 53,449 |
| | Taxes, other than Federal income and excess | | 1,3 |
| | profits taxes | 4,436 | 4,483 |
| | Federal income taxes | 62,180 | 20,824 |
| | Net income | \$401,023 | |
| | Earnings per share | \$0.12 | \$0.09 |
| | —V. 157, p. 2045. | | |
| | | | |

Micromatic Home Corp.—Earnings-

| , | Earnings for the 6 Months Ended Jan. 31, 1943 | |
|---|---|--------------------|
| | Profit after all charges but before taxes\$ | 621,657 449,326 |
| | *Earnings per common share | 172,331 \$1.35 |
| | *On 127,335 shares of (\$1 par) common stock. | |

Notes—(1) No comparative figures are available due to the change in the company's fiscal year. (2) The report states that no provision has been made for renegotiation and that Federal income taxes for the fiscal year ended July 31, 1942, are subject to review.—V. 157, p. 900.

Middlesex & Boston Street Ry.—Earnings-

Period Ended Dec. 31— 1942—3 Mos.—1941 1942—12 Mos Net profit \$117,309 \$3,953 \$134,100 \$8134,00 \$93.965 \$134,00 \$93.965 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,053,760 \$9.000 \$134,050 \$ *Loss.—V. 157, p. 2152.

Minneapolis Gas Light Co.—Earnings

| Years Ended March 31— Operating revenues Operations Maintenance Taxes (including income taxes) Provision for retirements and replacements | 1943 \$7,456,275 3,806,921 195,733 1,142,971 315,779 | 1942 \$6,604,421 3,576,873 252,334 1,003,393 304,951 |
|---|---|---|
| Net operating revenues Non-operating income | \$1,994,871 8,321 | \$1,466,870 4,805 |
| Gross income Interest deductions | \$2,003,192 477,497 | \$1,471,675 483,253 |
| BalanceOther deductions | \$1,525,695 86,556 | \$988,422 88,534 |
| Net income | \$1,439,140 126,509 67,055 | \$899,888 126,602 70,407 |
| Net incomeBalance Sheet, March 31, 19 | \$1,245,575 43 | \$702,879 |

Assets—Property, plant and equipment, \$28,380,650; investments, \$1,631,555; cash in banks and on hand, \$1,051,653; accounts receivable (less reserve for uncollectible accounts of \$121,414), \$495,196; merchandise, materials and supplies, \$437,364; special interest deposits, \$1,125; insurance deposits, \$5,950; funds held in connection with employees purchases of war bonds, \$4,425; sinking fund for retirement of participation units, \$54,634; special deposit for \$6 1st pfd. stock called for redemption, \$105; special deposit for participation units called for redemption, \$105; special deposit for participation units called for redemption, \$138; deferred charges, \$825,840; total, \$32,889,836.

redemption, \$1,338; deferred charges, \$825,840; total, \$32,889,836.

Liabilities—Long-term debt, \$11,772,000; accounts payable, \$335,483; accrued interest on unfunded debt, \$156,960; accrued interest on unfunded debt, \$24,211; accrued taxes, local, State and Federal, \$1,002,030; dividend payable on common stock, \$88,000; accrued dividends on preferred stocks, \$10,536; other accrued liabilities, \$9,830; consumers' meters and extension deposits, \$105,751; employees' deposits for purchase of war bonds, \$4,425; deferred account payable, \$10,750; first preferred stock, \$6 series, called for redemption, not deposited, \$1035; participation units called for redemption, not deposited, \$13,333; unadjusted credits, \$11,504; reserves, \$3,582,163; contributions in aid of construction, \$162,527; first preferred stock, cumulative (\$100 par), \$2,256,700; participation units, \$1,208,333; common stock, 44,000 shares (no par), \$2,200,000; earned surplus, \$1,000,797; excess of liquidation over cost value of 1,717,35 participation units reacquired, \$9,792; liquidation value of participation units outstanding, Drs1,380,068; capital surplus arising from appraisals, \$10,308,667; total, \$32,889,836.—

V. 156, p. 1610.

Mission Corp.—Earnings—

| Quar. End. Mar. 31— Net inc. after chgs. and | 1943 | 1942 | 1941 | 1940 |
|---|-----------|-----------|--|------------|
| Federal income taxes_ Earns. per sh. on cap. | \$180,522 | \$294,703 | \$174,110 | *\$290,849 |
| stock outstanding | \$0.13 | \$0.21 | \$0.12 | \$0.21 |
| *Before Federal income | taxes. | | de la companya de la | |

Note—The income from sales, dividends received, etc., for the quarter ended March 31, 1943, amounted to \$219,734 against \$330,825 in similar 1942 period.—V. 157, p. 256.

Mississippi Power & Light Co.—Earnings-

| Period End. April 30- | 1943-N | Ionth-1942 | 1943-12 | Mos1942 |
|---|---------------------|-----------------|------------------------|------------------------|
| Operating revenues | \$825,393 | \$722,067 | \$9,223,260 | \$8,915,442 |
| Operating expenses | 418,233 | 429,986 | 5,212,875 | 5,350,959 |
| Federal taxes | 105,023 | 51,781 | 660,311 | 524,103 |
| Other taxes Property retirement re- | 63,901 | 57,837 | 794,353 | 778,972 |
| serve appropriation | 80,000 | 68,333 | 846,667 | 806,666 |
| Net operating revs Other income | \$158,236 63 | \$114,130 28 | \$1,709,054 667 | \$1,454,742 859 |
| Gross income Interest, etc., deducts | \$158,299 73,930 | | \$1,709,721 914,524 | \$1,455,601 917,015 |
| Net income Dividends applic. to pfd. | | | \$795,197 403,608 | \$538,586 403,608 |
| Balance | | | \$391,589 | \$134,978 |

Montana Power Co. (& Subs.) - Earnings-

| Period End. April 30— | 1943Mc | nth-1942 | 1943-12 | Mos.—1942 | |
|--------------------------------------|---------------|-------------|----------------|----------------------|--|
| Operating revenues | \$1,759,158 | \$1,654,932 | \$20,987,425 | \$19,903,115 | |
| Operating expenses | 451,054 | 430,167 | 5,756,833 | 5,835,093 | |
| Federal taxes | 465,451 | 469,562 | 5,106,724 | | |
| Other taxes Property retire & de- | 161,902 | 159,675 | 1,825,063 | | |
| pletion res. approp | 170,241 | 175,144 | 2,113,991 | 2,022,850 | |
| Net operating revs | \$510,510 | \$420,384 | \$6,184,814 | \$6,327,038 | |
| Other income (net) | 10,260 | Dr2,820 | 109,441 | Dr6,376 | |
| Gross income | \$520,770 | \$417.564 | \$6,294,255 | \$6,320,662 | |
| Interest, etc., deducts | 204,403 | 234,410 | 2,747,461 | 2,958,697 | |
| Net income | \$316,367 | \$183,154 | \$3,546,794 | \$3,361,965 | |
| Dividends applied to pfd. | stock for | the period_ | 957,534 | | |
| Balance | | | \$2,589,260 | \$2,404,431 | |
| —V. 157, p. 1848. | 1.00 1.10 200 | | Company of the | a Walley or Business | |

| Montgomery Ward & Co., Inc.—Earn | ings— | 70 |
|---|----------------------------------|---|
| Quarter Ended April 30— Profit after charges but before taxes and reserve Prov. for Federal income & excess prof taxes Reserve for inventory price decline | 1943 \$6,183,554 2,595,000 | \$16,520,651 *8,940,000 2,400,000 |
| Net profit | \$3,588,554 \$0.62 | *\$5,180,651 \$0.93 |

May Sales Increased-

Period Ended May 31— 1943—Month—1942 1943—4 Mos.—1942 Sales ————— \$54,098,702 \$50,761,616 \$208,390,486 \$202,191,243 New Vice-President-

Harry T. Eaton, Manager of the company's buying office in New York, has also been appointed a Vice-President.—V. 157, p. 1848.

Morris & Essex RR.—Rental Held Up—

Motor Products Corp.—Earnings— 1942 \$1,657,451 1,723,482 436,862 170,920 1943 \$5,508,841 \$497,520 559,580 360,416 143,763 176,700 5,533,194 704,239 227,670 3,331,900 437,000 Provision for post-war adjustment_ Provision for inventory loss_____ \$678,700 \$1.73 Net profit ______ Earns. on 391,254 shs. com, stk.__ \$779,385 *\$121,299 Nil

°Loss. For the quarter ended March 31, 1943, net profit was \$351,853, after reserve of \$50,000 for possible inventory losses, provision of \$161,000 for post-war adjustments and a reserve of \$1,500,000 for estimated Federal income and excess profits taxes, equal to 90 cents a share. Net profit for the like quarter a year ago was \$169,671 or 43 cents a share when taxes amounted to \$147,000.

Note—Canadian operations are included on basis of the official rate of exchange.—V. 157, p. 1561.

| | Mountain States | relephone | & Teleg | raph Co | -Earns | |
|---|-------------------------|-------------|-------------|------------------|-------------|--|
| | Period End. April 30- | 1943M | onth-1942 | | Mos1942 | |
| | Operating revenues | \$3,261,243 | \$2,675,554 | \$12,626,114 | | |
| | Uncollectible oper, rev | 7,333 | 9,078 | 25,878 | 35,652 | |
| 0 | Operating expenses | 2,069,236 | 1,790,186 | 8,113,049 | 6,888,330 | |
| | Net oper, revs | \$1,184,674 | \$876,290 | \$4,487,187 | \$3,472,821 | |
| | Operating taxes | 748,453 | 494,104 | 2,783,093 | 1,937,159 | |
| | Net oper, income | \$436,221 | \$382,186 | \$1,704,094 | \$1,535,662 | |
| | Net income | 285,287 | 251,829 | 1,105,028 | 1,010,544 | |
| | -V. 157, p. 1848. | | | COLUMN TO SERVER | | |
| | | | | | | |

(G. C.) Murphy Co.-May Sales Up 11.56%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales ______ \$6,845,147 \$6,135,797 \$30,984,956 \$26,433,661 les ______ \$6,845,147 \$6,135,797 \$30,984,956 \$26,433,661 The number of stores in operation during May, 1943, was 208, npared with 207 in the same month last year.—V. 157, p. 1745.

Mutual Broadcasting Corp.—Time Sales Up-

The Mutual Broadcasting Corp.—Time Sales Up—
The Mutual Broadcasting System's radio network gross billings for May totaled \$1,080,797, a record for that month and a 44.3% increase over gross billings for the same month in 1942 when they amounted to \$748,745.
Cumulative bullings for the same month in 1942 when they amounted to \$748,745.

Cumulative billings for the first five months of 1943 totaled \$4,802,-437 a 2.8% increase over the total of \$4,669,731 in the same 1942 period. period.
Prior to May 1943, billings were running behind the 1941 figure.

—V. 157, p. 257.

(F. E.) Myers & Bro. Co.-Earnings-

| *Manufacturing profit_ Sell., admin. & gen. exp. Depreciation | \$792,092 358,791 40,913 | \$1,613,550 481,918 41,758 | \$1,220,032 502,378 45,131 | \$1,177,397 470,708 44,091 | |
|---|---------------------------------|---|-----------------------------------|----------------------------------|--|
| Operating income Int. earned & other inc. | \$392,387 25,508 | \$1,089,873 4,232 | \$672,522 2,997 | \$662,598 5,763 | |
| Total income Federal income taxes Fed. excess profits taxes Prov. for contingencies | \$417,895 145,000 †63,000 | \$1,094,105 292,000 343,000 80,000 | \$675,519 180,000 39,000 | \$668,361 130,000 | |
| Net incomeCommon dividends | \$209,895 200,000 | \$379,105 400,000 | \$456,519 300,000 | \$538,361 300,000 | |
| Balance, surplus §Earnings per share *After deducting cost | \$9,895 \$1.05 | \$20,895 \$1.90 | \$156,519 \$2.28 materials. | \$238,361 \$2.69 | |

*After deducting cost of goods sold including materials, labor and manufacturing expenses. †After post-war refund of excess profits tax of \$7,000. †Deficit. \$0n 200,000 shares of common stock (no par). For the quarter ended April 30, 1943, net profit was \$209,781, equal to \$1.05 a share, comparing with a net profit of \$183,529, or 92 cents a share for the quarter ended April 30, 1942, and a net profit of \$114 for the quarter ended Jan. 31, 1943.

Balance Sheet, April 30, 1943

Balance Sheet, April 30, 1943

Assets—Cash, \$1,863,417; U. S. Government securities, \$995,125; accrued interest, \$5,382; U. S. Treasury notes, tax series, \$850,000; trade notes and accounts receivable (less reserves of \$36,656), \$393,129; merchandise inventories (less reserve of \$100,000), \$823,046; post-war refund of Federal excess profits tax (estimated), \$19,000; miscellaneous receivables and other sundry assets, \$16,815; property, plant and equipment (less reserves for depreciation of \$1,125,236), \$750,126; deferred charges, \$30,902; total, \$5,746,942.

Liabilities—accounts navable (trade now rolle at a), \$178,186; accounts the second content of \$1,125,236.

Liabilities—accounts payable (trade, pay rolls, etc.), \$176,126; accrued taxes, other than taxes on income, \$28,725; Federal taxes on income (including \$215,000 for estimated taxes for period of 6 months ended April 30, 1943), \$805,039; reserve for post-war adjustments and contingencies, \$267,151; capital stock, \$1,000,000; earned surplus, \$3,469,901; total, \$5,746,942.—V. 157, p. 1183.

Nachman-Springfilled Corp.—75-Cent Distribution-

A dividend of 75 cents per share has been declared on the no par value common stock, payable June 28 to holders of record June 16. This compares with 25 cents per share paid on March 29, last. Payments in 1942 were as follows: March 31, 25 cents; June 18, \$1.50, and Sept. 30 and Dec. 15, 25 cents each.—V. 157, p. 995.

Narragansett Electric Co.-Earnings-

| 3 Mos. Ended March 31— | 1943 | 1942 |
|--|-------------|-------------|
| Gross operating revenue | \$4,032,004 | \$4,256,387 |
| Other income | 20,863 | 57,295 |
| Total gross earnings | \$4,052,867 | \$4,313,682 |
| Operating costs | 1,680,379 | 1,790,062 |
| Maintenance | 247,157 | 223,672 |
| Depreciation | 457,644 | 514.786 |
| Federal, State and municipal taxes | 737,387 | 850,982 |
| Balance before capital chargesInterest and other charges | \$930,301 | \$934,179 |
| Interest and other charges | 316,602 | 319,714 |
| Balance before dividends | \$613,699 | \$614,466 |
| Dividends declared on cumul, preferred stock_ | 101,250 | 101,250 |
| Balance for common dividends and surplus | \$512,449 | \$513,216 |
| 1. 100, p. 2100. | | |

Nash-Kelvinator Corp. (& Subs.) - Earnings-

| Period Ended March 31— Net profit after charges | 19433 | Mos.—1942 | 1943—6 N | Mos.—1942 |
|--|------------|-----------|-------------|-------------|
| and income taxes | \$590,204 | \$672,361 | \$1,245,135 | \$1,557,514 |
| Outstdg. common shares | 4,291,195 | 4,291,235 | 4,291,195 | 4,291,235 |
| Earns. per common sh. | \$0.14 | \$0.15 | \$0.29 | \$0.36 |
| Note-Income taxes for | the 19 mor | the ended | March 21 of | mounted to |

\$2,208,000 in 1943 and \$973,000 in 1942.

Officials Resign-

W. F. Armstrong and Frank R. Pierce have resigned as Vice-Presidents. A. M. Wibel, recently director and Vice-President of the Ford Motor Co. of Detroit, has been elected a Vice-President.—V. 157, p. 642.

National Automotive Fibres, Inc. (& Sub.) - Earnings

| 3 Mos. End. Mar. 31- | 1943 | 1942 | 1941 | 1940 |
|----------------------------|---------------|-------------|------------|-----------|
| Net profit after all chgs. | | | | |
| and taxes | *\$337,574 | \$25,606 | \$300,597 | \$416,429 |
| Earnings per share | | Nil | \$0.53 | \$0.77 |
| *After charges and res | serve of \$79 | 7,903 for F | ederal and | Canadian |
| toyesV 156 n 2226 | | | | |

National Acme Co.-Earnings

| 3 Mos. End. Mar. 31— Net profit after interest | 1943 | 1942 | 1941 | 1940 |
|---|-----------|---------------|-------------|-----------|
| depreciation, etc † | \$649,849 | *\$726,885 | \$921,133 | \$515,546 |
| Earns. per sh. on 500,000 shs. cap. stk. (par \$1) | \$1.30 | \$1.45 | \$1.84 | \$1.03 |
| *After provision of \$3.23 | 6.000 for | Federal incom | e and exces | s profits |

taxes. †After interest, depreciation and provision of \$5,601,000 for general contingencies, post-war adjustments and Federal income and excess profits taxes.—V. 157, p. 1183.

National Candy Co., Inc.—Extra Common Dividend—

The directors on June 4 declared an extra dividend of 25 cents per share and the usual quarterly dividend of 25 cents per share on the common stock, and the regular quarterly dividend of \$1.75 per share on the first preferred and second preferred stocks, all payable July I to holders of record June 11. Like amounts were disbursed on April 1, last.—V. 157, pp. 2046, 995.

National Investors Corp.—10-Cent Distribution-

The directors have declared a semi-annual dividend of 10 cents share on the capital stock, payable July 20 to holders of rec June 30. This compares with 11 cents paid on Dec. 23, last, 10 cc on July 20, 1942, 14 cents on Dec. 23, 1941, and 10 cents on July 1941.—V. 157, p. 1746.

National Manufacture & Stores Corp.—Dividend No. 2

The directors have declared a dividend of 25 cents per share on the common stock, no par, payable June 30 to holders of record June 15. An initial distribution of like amount was made on July 15, last year; none since.—V. 155, p. 2369.

National Oil Products Co., Inc.-Earnings-

| 3 Mos. End. Mar. 31— Net profit after all chgs. | 1943 | 1942 | 1941 | 1940 |
|--|------------|----------------|---------------------------------------|------------|
| and taxes | \$83,238 | *\$187,350 | \$139,707 | \$157,703 |
| Shs. capital stock out- standing (par \$4) | 215,794 | 215,794 | 215,794 | 179,829 |
| Earnings per share | \$0.39 | \$0.87 | \$0.65 | \$0.88 |
| *Includes an additional | \$50,000 e | xtra reserve f | or expecte | d increase |
| in rates of Federal income | taxes.—V | . 156, p. 2226 | * (a) (b) (b) (b) | 6 m 663 |

National Paper & Type Co. (& Subs.)-Earnings 6 Mos. End. Feb. 28— 1943 1942 1941 Net profit after all chgs., deprec. and taxes______\$150,797 \$212,196 \$70,667 *Earnings per share____ \$2.05 \$3.01 \$0.80 *On 64,392 shares common stock (par \$1).—V. 156, p. 2226. 1940

National Power & Light Co. - Stock Restored To Dealings-

The New York Curb Exchange has restored to dealings the company's \$6 preferred stock (no par) which was suspended June 1. Only those shares which have not been drawn for retirement on June 16 at \$100.75 a share are readmitted.—V. 157, p. 2153.

National Refining Co. (& Sub.) - Earnings-

| Quarter Ended March 31— | 1943 | 1942 |
|---|-------------|-----------|
| Net profit after charges, taxes and conting | \$76,625 | \$187,742 |
| Shares of \$6 preferred stock | 59,482 | 63,496 |
| Earnings per preferred share | \$1.29 | \$2.96 |
| —V. 157, p. 2153. | STATE STATE | |

National Steel Corp.—New Production Record-

NAMIONAL SLEEL COPP.—New Production Record—
A new world's record in monthly pig iron production from a single blast furnace was set in May, according to George R. Fink, President, who announced on June 4 that the "B" furnace of the Great Lakes Steel Corp., Detroit division of National Steel Corp., produced 49,705 net tons of iron, or a daily average of 1,603 net tons.

The Great Lakes furnace's operation for May was 30% over its officially rated capacity of 1,232 net tons daily. Total weight of pig iron produced was more than 6,000 tons in excess of the furnace's best previous month—43,478 tons in March, 1942.

This furnace in December, 1941, went into blast after a process of rebuilding and enlargement that required only six months' time, a period previously regarded as impossibly brief for such an extensive operation.—V. 157, p. 2046.

Navarro Oil Co .- To Pay 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable July 1 to holders of record June 21. This compares with 20 cents paid on April 1, last. Payments in 1942 were as follows: March 30, July 1 and Oct. 1, 15 cents each; and Dec. 29, a year-end of 35 cents.—V. 157, p. 996.

Nebraska Power Co.-Earnings-

| Period End. April 30- | 1943Mo | nth1942 | 194312 M | os.—1942 |
|---------------------------|-----------|---------------|----------------------|-------------|
| Operating revenues | \$815,230 | \$758,713 | \$9,947,783 | \$9,350,311 |
| Operating expenses | 358,836 | 338,161 | 4,341,549 | 4,183,892 |
| Federal taxes | 104,261 | 104,014 | 1,152,185 | 1,206,621 |
| Other taxes | 79,536 | 75,434 | 884,449 | 860,469 |
| Property retirement re- | | 1 11 1 2 X 19 | | |
| serve appropriation | 60,800 | 60,800 | 730,000 | 696,600 |
| Amort. of limited-term | 1.47 | | | |
| investments | 790 | 785 | 9,457 | 9,465 |
| Net operating revs | \$211.007 | \$179.519 | \$2,830,143 | \$2,393,264 |
| Other income | 120 | 97 | 268 | 1,497 |
| Gross income | \$211,127 | \$179,616 | \$2,830,411 | \$2,394,761 |
| Interest, etc., deduc | 90,889 | | 1,050,878 | 1,048,153 |
| Net income | \$120,238 | \$92,713 | \$1,779,532 | \$1,346,608 |
| Dividends applic. to pfd. | | | 499,100 | 499,100 |
| Balance | A 186 A | Park park | \$1,280,432 | \$847,508 |
| V. 157 p. 2150 | | 1.00 | N. J. Av. 1, 18 1947 | |

Neisner Brothers, Inc.—May Sales Increased—

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales _____ \$2,866,731 \$2,581,932 \$13,007,012 \$10,743,181 —V. 157, p. 2153.

New Bedford Gas & Edison Light Co.-Asks Permis-

New Bedford Gas & Edison Light Co.—Asks Permission to Issue Notes—

The company on June 5 filed with the SEC an application for authority (a) to issue and sell \$750,000 serial notes, fourth series, 3%, dated as of June 1, 1943, and maturing May 31, 1958, and (b) to extend the time within which the company may borrow funds from First National Bank of Boston from June 30, 1943, to Dec. 31, 1943.

New Bedford has presently outstanding indebtedness aggregating \$1,050,000 of use First National Bank, Boston, represented by notes maturing on June 30, 1945. The company now desires to fund a portion of the above \$1,050,000 indebtedness and proposes to do so by paying off \$750,000 principal amount of such notes with the proceeds to be obtained through the issue and sale of \$750,000 of serial notes. The serial notes to be issued will be sold privately to The Life Insurance Co. of Virginia, National Life Insurance Co., and Phoenix Mutual Life Insurance Co. in equal principal amounts of \$250,000, at 102.44% of the principal amount, plus accrued interest to date of delivery.

By order dated July 6, 1942, the Commission granted the application.

By order dated July 6, 1942, the Commission granted the application of New Bedford for exemption from the provisions of Section 6 (a) of the Act of the issue and sale of unsecured notes to First National Bank, Boston, in the aggregate sum of \$2,000,000, such notes to be issued from time to time but in any event prior to June 30, 1943. Due to conditions arising from the effects of the war the program as originally contemplated has been delayed, and to date but \$1,050,000 has been borrowed. In order that the company may finance that part of the program remaining incompleted the company proposes to extend the time within which it may borrow funds from The First National Bank of Boston from June 30, 1943, to Dec. 31, 1943.—V. 157, p. 2153.

New England Gas & Electric Association-Output-

For the week ended June 4, this Association reports electric output of 11,989,361 kwh. This is an increase of 1,495,030 kwh. or 14.25% above production of 10,494,331 kwh. for the corresponding week a

above production of 10,494,331 kwh. for the corresponding week a year ago.

Gas output for the June 4 week is reported at 103,197,000 cu. ft., an increase of 6,107,000 cu. ft., or 6.29% above production of 97,090,000 cu. ft. in the corresponding week a year ago.

May Production of Electric and Gas Higher-

For the month ended May 31, 1943, New England Gas and Electric Association reports electric output of 51,711,018 kwh. This is an increase of 4,393,994 kwh., or 9.29% above production of 47,317,024 kwh. for the corresponding month a year ago.

Gas output for May, 1943, is reported as 487,649,000 cu. ft., an increase of 47,851,000 cu. ft., or 10.88% above production of 439,798,000 cu. ft. in the corresponding month a year ago.—V. 157, p. 2153.

New England Power Association-Output Off 2.05%

The Association reports kilowatt-hours available for its territory for the week ended June 5, 1943, at 56,393,153 compared with 57,576,261 for the week ended June 6, 1942, a decrease of 2.05%. The week ended June 5, 1943 is not comparable to the week ended June 6, 1942, due to the fact that Memorial Day, May 30, did not occur in the 1942 week.

The Association reports number of kilowatt-hours available for territory for the week ended May 29, 1943; as 58,893,182, compare with 54,198,297 for the week ended May 30, 1942, an increase of 8.66 The week ended May 29, 1943, is not comparable to the week ended May 30, 1942, due to the fact that Memorial Day, May 30, did roccur in the 1943 week. Comparable figure for the week end May 22, 1943, was 60,686,683 kwh.—V. 157, p. 2046.

New England Telephone & Telegraph Co.-Earnings- Period End. April 30 1943—Month—1942 1943—4 Mos.—1942 perating revenues \$8,447,219 \$7,556,702 \$32,881,418 \$29,662,230 productible oper rev. 5,474 9,881 27,313 36,124 5,474 9,881 27,313 36,124 5,578,442 5,121,475 22,018,015 20,197,651 Operating expenses... \$2,863,303 \$2,425,346 \$10,836,090 1,570,391 1,208,813 5,694,255 Net oper. revs.____ Operating taxes \$9,428,455 4,504,364 \$1,292,912 818,628 \$1,216,533

New Orleans Public Service Inc .- Earnings-

| Period End. April 30- | 1943 Mc | nth-1942 | 1943-12 3 | Aos.—1942 |
|--|-------------|-------------|--------------|--------------|
| Operating revenues | \$2,214,393 | \$1,874,297 | \$25,564,306 | \$22,620,350 |
| Operating expenses | 919,839 | 838,020 | 11,035,425 | 10,118,495 |
| Federal taxes | 390,216 | 208,943 | 3,280,574 | 2,210,927 |
| Other taxes Property retirement re- | 253,446 | 239,462 | 2,991,395 | 2,873,924 |
| serve appropriation | 294,500 | 252,674 | 3,672,256 | 2,908,964 |
| Net operating revs | \$356,392 | \$335,198 | \$4,584,656 | \$4,508,040 |
| Other income (net) | 1,861 | , 171 | 15,621 | 3,492 |
| Gross income | \$358,253 | \$335,369 | \$4,600,277 | \$4,511,532 |
| Interest deductions | 181,610 | 188,566 | 2,281,943 | 2,345,193 |
| Net income | \$176,643 | \$146,803 | \$2,318,334 | \$2,166,339 |
| Dividends applic. to pfd. | stock for | the period_ | 544,586 | 544,586 |
| Balance | | | \$1,773,748 | \$1,621,753 |

New York & Honduras Rosario Mining Co.—Earnings Quarters Ended March 21-

| Profit from operations before expenditures on new properties Expenditures on new properties | \$89,317 1,168 | \$81,480 6,541 |
|--|---------------------|---------------------|
| Profit from operations | \$88,150 13,843 | \$74,939 12,604 |
| come debenture notes | 14,257 | 14,257 |
| Earnings per common share | \$116,249 \$0,63 | \$101,800 \$0.55 |

Dividend-

The directors have declared an interim dividend of 65 cents per share for the second quarter of 1943, payable June 26 to stockholders of record June 15. This compares with 50 cents paid on March 27, 1943. Payments in 1942 were as follows: March 28 and June 27, 40 cents each; Sept. 26, 75 cents, and Dec. 26, \$1.—V. 157, p. 1086.

New York Lackawanna & Western RR.—Unification with Delaware Lackawanna & Western Proposed—Solution of Tax Problem-

See Delaware Lackawanna & Western RR.

July 1 Rental Held Up By Injunction-

The New York Stock Exchange has been advised by the Delaware, Lackawanna & Western RR. Co. that, in view of the continuance of the injunctions issued by the U. S. District Court of the Southern District of New York, it will not be possible to pay on July 1 the quarterly rental of 11/4% on the capital stock of New York, Lackawanna and Western Ry, and the semi-annual rental of 31/2% on the capital stock of The Morris & Essex RR. unless such injunctions shall be vacated prior to that date.—V. 157, p. 2154.

New York & Richmond Gas Co - Earnings-

| Period Ended April 30- | 1943-Mo | nth-1942 | 1943-121 | Mos.—1942 |
|------------------------|-----------------|-----------|-------------|-------------|
| Operating revenues | \$113,230 | \$109,166 | \$1,342,332 | \$1,277,078 |
| Gross income after re- | | Q | | |
| tirement res. accruals | 21,357 | 23,202 | 237,427 | 261,227 |
| Net income | 10,892 | 14,812 | 125,497 | 120,961 |
| -V. 157, p. 2047. | The part of the | | 6-47.5 | |

New York Shipbuilding Corp.—Operation Statistics— Statistics on Operations, Jan. 1, 1943, to March 31, 1943

Gross value of undelivered contracts at March 31, 1943 - *8649,904,436
Billings on acct. of undelivered contracts to Mar. 31, 1943 117,936,778
Gross value of uncompleted work on contracts at Mar. 31, 1943 531,967,658
Billings for three months ending March 31, 1943 49,282,086

*Estimated, contract prices subject to adjustment; contracts subject to cancellation on certain terms and conditions.—V. 157, p. 1849.

(J. J.) Newberry Co.-May Sales Increased 23.1%-Period Ended May 31 1943—Month—1942 1943—5 Mos.—1942 tles ______ \$7,199,420 \$5,845,350 \$31,797,513 \$25,385,253

Newport Industries, Inc.—Earnings-

and taxes _______\$182,662 | \$279,192 arns. per common sh. \$0.29 | \$0.45 On 621,359 shares of capital stock. †Revised.

Note—Provision for Federal income and excess profits taxes (based on a 60% rate in 1943) for the quarter ended March 31 aggregated \$273,930 in 1943 and \$418,800 in 1942.

To Pay 20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the comomn stock, par \$1, payable June 26 to holders of record June 17. A similar distribution was made on March 23, last, compared with 30 cents on Nov. 27, 1942 and 20 cents on March 26, 1942.—V. 157, p. 1562.

Noblitt-Sparks Industries. Inc.—Earnings-

Quarters Ended March 28— 1943
Net profit after charges and Fed. income taxes \$437,818
Earnings per common share \$1.84

-V. 156, p. 2227. \$3,497

North American Co.-To Reduce Debt-

North American Co.—To Reduce Debt—
The directors on June 10 voted to redeem on July 15, \$1,500,000 additional of the company's outstanding debentures, 3%% series due 1954 at the redemption price of 102%, plus accrued interest.
On Aug. 1 a further amount of \$338,000 of debentures will be retired through the company's sinking fund, making a total of \$35,850,000 of the debenture indebtedness paid off since April 15, 1941. The original amount of \$70,000,000 of debentures outstanding will then have been reduced by more than 50%, to \$34,150,000.
The company, in its announcement, further stated:
"North American's debenture retirement program was initially described as a step forward toward increasing the flexibility with which the company might meet problems of integration under the Public Utility Holding Company Act. The redemptions have been effected with current cash resources supplemented by cash income retained by the Company through the payment of quarterly dividends on its common stock in the form of shares of other companies in which North American has investments."—V. 157, p. 2047.

North Texas Co. (& Subs.)-Earnings-

| | ce Subsij | 2000000 | | tern of the day of the |
|----------------------------|-----------------|---------------------------------------|--------------|------------------------|
| Period Ended April 30- | | nth-1942 | 1943—12 N | |
| Operating revenues | \$331,691 | \$183,463 | \$3,249,739 | \$1,818,472 |
| Operation | 133,946 | 90,042 | 1,398,620 | 897,107 |
| Maintenance | 47,000 | 24,258 | 400,089 | 248,688 |
| Federal income and ex- | 20 1 1 1 2 2 2 | | | W. 1. 1. 1. |
| cess profits taxes | 83,715 | 17,108 | 641,853 | 115,888 |
| Other taxes | 26,073 | 17,430 | 250,824 | 179,090 |
| Operating income | \$40,958 | \$34,625 | \$558,352 | \$377,700 |
| Other income | 222 | 41 | 1,750 | 2,146 |
| | | | 2,100 | - 5,220 |
| Gross income | \$41,180 | \$34,666 | \$560,102 | \$379,846 |
| Depreciation | 16,439 | 12,069 | 177,152 | 139,930 |
| | | | | |
| Gross income | \$24,741 | \$22,597 | \$382,949 | \$239,916 |
| Deductions | 2,313 | 3,190 | 35,793 | 41,157 |
| . # 14 10 breat of Tour Re | - | | | - |
| Balance bef. interest | \$22,428 | \$19,407 | \$347,156 | \$198,759 |
| Interest on 1st collateral | lien bonds, | 3% income | 25,794 | 29,986 |
| | M. B. Walley | Grade Myselety | | |
| Net income | | | \$321,362 | \$168,773 |
| Dividends declared | | | 70,504 | 48,471 |
| -V. 157, p. 1849. | was to the like | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | A CONTRACTOR | 4 (1.5) |
| | | | | |

Northern Indiana Public Service Co.-Hearing Date

The SEC has set June 25 as the date for a hearing on the applica-tion of the company for authority to purchase electric and gas prop-erties of the La Porte Gas & Electric Co., a subsidiary of the United Light & Power Co. The agreed-upon consideration is \$2,000,000 in cash, plus certain adjustments totaling \$189,000.—V. 157, p. 2047.

Northern Pennsylvania Power Co.—Earnings—

| 12 Months Ended March 31- | 1943 | 1942 |
|--|-------------|---|
| Operating revenues | \$2,242,447 | \$2,214,303 |
| Operating expenses | 448,935 | 437,410 |
| Electricity purchased for resale | 630,098 | 595,567 |
| Maintenance | 125,733 | 138,521 |
| Provision for retirement (deprec.) of property | | and the second |
| plant and equipment | 198,500 | 196,500 |
| Federal income taxes | 138.141 | 191,500 |
| Other taxes | 150,481 | 165,131 |
| | 200,202 | , 200,102 |
| Operating income | \$550,559 | \$489,673 |
| "Interest and divs. from associated companies | 4000,000 | 21.115 |
| Miscellaneous income | 395 | 7,368 |
| Gross income | \$550,955 | \$518,156 |
| Interest on long-term debt (mortgage bonds) | | 184,975 |
| Other interest charges | | 14,277 |
| Amort, of debt discount and expenses | | 18,275 |
| Taxes assumed on interest | 15,008 | 8,671 |
| Interest charged to construction (cr.) | 2,640 | 540 |
| Miscellaneous income deductions | 1,272 | 147 |
| Net income | \$324,319 | \$292,351 |
| V. 157, p. 1562. | | (1.1. 1.1. 1.1. 1.1. 1.1. 1.1. 1.1. 1.1 |

Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power Co. system for the week ended June 5, 1943, totaled 37,626,000 kwh., as compared with 33,195,000 kwh., for the corresponding week last year, an increase of 13.3%.—V. 157, p. 2154. Northern States Power Co. (Wis.) (& Subs.)--Earnings

Period End. Mar. 31 | 1943 - 3 Mos. - 1942 | 1943 - 12 Mos. - 1942 | Operating revenues | \$1,765,461 | \$1,685,975 | \$6,914.366 | \$6,716,630 | Operation | 558,286 | 534,098 | 2,139,957 | 2,138,572 | Maintenance | 55,246 | 57,540 | 291,104 | 306,350 | Operation | 185,505 | 183,255 | 735,270 | 713,805 | Taxes (other than income and excess come and excess profits taxes) Federal and State income taxes Fed. excess profits tax 236,721 246,158 930,360 922,646 211,650 7,425 213,000 1,500 734,325 Net operating income Other income \$500,628 24,030 \$450,424 27,394 \$1,841,500 88,754 \$1,899,432 108,602 Gross income _____Int. on long-term debt_Amort. of debt discount \$524,658 153,125 \$477,818 153,125 \$1,930,254 612,500 \$2,008,034 612,500 23,392 23,391 and expense _____ Other interest ____ Amort. of sundry fixed 10.461 41,843 41,843 10,461 assets Amort. expense on sales of capital stock.... Interest charged to construction—Cr... Misc. income deduc... Dividends paid by sub. 7,500 7,500 30,000 30,000 95 1,906 7,268 713 12,468 29,070 6,817 12,700 29,070 Net income _____ Divs. on pfd. stocks____ \$320,652 \$274,430 \$1,182,523 6,783 27,135

| V. 157, p. 1087. | 218,499 | 262,198 | 917,695 | 1,136,193 |
|--------------------------|------------------------|-----------|-------------|-------------|
| Northwestern Pub | | | | |
| - Period Ended March 31- | - 19433 N | Mos1942 | 1943-12 M | los.—1942. |
| Operating revenues | \$858,082 | \$835,185 | \$3,075,299 | \$3,040,851 |
| Operating expenses | 541,322 | 524,493 | 1,975,775 | 1,929,278 |
| Taxes, other than Fed. | | 027,100 | 2,5 10,110 | |
| inc. and exc. profits_ | 58,009 | 67,598 | 249.674 | 252,641 |
| | 65,632 | 56,273 | | |
| Fed. income taxes | 05,032 | 50,273 | 185,887 | 114,898 |
| Charges in lieu of in- | | | | 100 |
| come taxes | No. 240 and No. 100 AN | *** | | 70,330 |
| Net oper, income | \$193,119 | \$186,821 | \$663.963 | \$673,704 |
| | 200 | 497 | 1,267 | 3.354 |
| Other income, net | 200 | 131 | 1,201 | 3,304 |
| Gross income | \$193.319 | \$187.318 | \$665,230 | \$677.058 |
| Interest and other de- | 4200,020 | 4101,010 | 4000,200 | 4011,000 |
| ductions | 78,687 | 77,069 | 292,121 | 410,605 |
| Net income | \$114,632 | \$110,249 | \$373,109 | \$366,453 |
| | | | | |
| Pfd. stock dividends | 66,823 | 67,836 | 268,400 | 272,741 |
| -Balance | \$47,809 | \$42,413 | \$104,710 | \$93,712 |
| | | | | |

Northwest Airlines, Inc .- Earnings-

Earnings, 3 Months Ended March 1, 1943

| Operating revenues | \$945,459 |
|---|-----------|
| Net profit after charges and income taxes | 67,513 |
| Earnings per share on 234,920 shares of capital stock | \$0.29 |
| —V. 157, p. 1947. | |

Norwalk Tire & Rubber Co.—Earnings—

| 6 Mos. Ended March 31- | - 1943 | 1942 | 1941 | 1940 |
|--------------------------|---------------|-------------|-------------|--------------|
| Net sales | \$2,409,512 | \$1,956,248 | \$1,321,290 | \$1,288,166 |
| Net after expenses | 144,779 | 1207,917 | 9,858 | †8,551 |
| Net profit | \$61,246 | ·§*64,293 | †16,769 | †29,267 |
| *After providing for \$8 | 5 902 for II. | S. income a | nd excess n | rofits taxes |

TARTER providing for \$85,902 for U. S. income and excess profits taxes and \$60,000 for contingencies. †Loss. 'Revised. \$Equivalent to \$0.22 a share in 1942 on the 202,230 no par shares of common stock.

of common stock.

Note—U. S. income and excess profits taxes amounted to \$84,000 for the March quarter of 1943.—V. 157, p. 169.

Norwich Pharmacal Co. (& Sub.)—Earnings—

| Profit after all charges but before taxes Federal taxes | \$480,764 296,029 | \$428,988 257,181 |
|---|----------------------|----------------------|
| Net profit | \$184,735 \$0.23 | \$171,807 \$0.21 |

Ohio Bell Telephone Co - Farnings-

| Onio Deir Terebu | OHE WOL | Darmings | 300 | |
|--|---|---|--------------------------|--------------------------|
| Period End. April 30— Operating revenues Uncollectible oper, rev Operating expenses | . 1943—M \$5,594,446 4,343 3,257,852 | onth—1942 \$4,939,593 10,496 2,873,780 | \$21,655,831 14,262 | |
| Net oper. revs Operating taxes | \$2,332,251 1,404,691 | \$2,055,317 \$1,243,057 | \$9,125,781 5,663.225 | \$7,672,525 4,565,902 |
| Net oper: income Net income —V. 157, p. 1850. | \$927,560 872,440 | \$812,260 765,816 | \$3,462,556 3,244,037 | \$3,106,623 3,026,246 |

Oklahoma Natural Gas Co.-Earnings -

| 12 Mos. End. April 30— | 1943 | 1942 |
|--|--------------|--------------|
| Operating revenues | \$12,396,543 | \$10,700,571 |
| Gross income after retirement reserve accruals | 3,110,445 | 3,610,917 |
| Net income | 2,264,490 | 2,725,525 |
| Earn. per com. share (550,000 shares outstg.) | \$3.04 | \$3.88 |
| V. 157, p. 2155. | | 1 347 17 |

Pacific-American Investors, Inc.—Merger of American Capital Corp. and Pacific Southern Investors, Inc.—See latter company.

Pacific Finance Corp. of California (& Sub.) - Earnings

| | 1943 \$61,386 \$0.05 | 1942 \$309,908 \$0.59 |
|--|----------------------------|-----------------------------|
| *After all charges, including provision for losses, eral income taxes. | Interest | and Fed- |

Notes—(1) Volume of loans and discounts acquired during the first three months of 1943 aggregated to \$6,448,754 as compared with \$17,938,650 in the first quarter of 1942.

1)2) Loans and discounts outstanding as of March 31, 1943, amounted to \$14,014,028, a decrease of \$2,430,383, or 14.7%, as compared with the first of the year and a decrease of \$30,955,554, or 68.8%, as compared with the \$44,970,482 outstanding as of March 31,1942.—V. 157, p. 2155.

Pacific Gas & Electric Co.-Special Offering-Lazard Freres & Co. and Paine Webber, Jackson & Curtis made a special offering June 4 of 9,000 shares of common stock (par \$25) at 2834 a share, less a dealer's concession of 50 cents a share.—V. 157, p. 1563.

Pacific Mills—Earnings—

| Quarters Ended April 3- | 1943 1942 1941 |
|-------------------------------|------------------------------------|
| *Net profit (estimated) | \$350,465 \$668,500 \$710,875 |
| Earnings per common share | \$0.88 \$1.69 \$1.79 |
| *After charges, Federal and S | te income taxes and contingencies. |
| —V. 157, p. 348. | which when many the party of |

Pacific Southern Investors, Inc.—Merger Proposed—

Pacific Southern Investors, Inc.—Merger Proposed—
Shareholders of Pacific Southern Investors, Inc., and American Capital Corp. are to vote on a merger on June 29. The companies now have net assets of about \$6,800,000 and \$5,800,000, respectively. The resulting company, after eliminating an inter-company investment, will have assets of \$12,071,000, a funded debt of \$3,000,000 and net assets of \$9,071,000. It will be known as Pacific-American Investors, Inc., if the plan is approved.

With figures as of April 20, the prior preferred stock of the new company would have net asset coverage of \$373.32 a share and the preferred stock \$32.45 a share. These issues would be entitled in liquidation to \$2,430,000 and \$5,118,000, leaving \$1,525,000 or \$1.14 a share for the new common.

American Capital Corp. shareholders would receive stock in the new company as follows: For each share of prior preferred, one share of the new prior preferred of the same par value (\$100) and the same dividend rate (\$5.50).

This new prior preferred would carry 50% greater asset coverage and 20 value to the characteristics.

This new prior preferred would carry 50% greater asset coverage and 20 votes to the share and would be convertible into four shares of the new common.

new common. is share of American Capital old preferred would receive $1^{1/4}$ of new preferred, \$1.50 dividend, and $7^{1/2}$ shares of the new

ommon.

The new peferred would have five votes to the share.

Each share of American Capital class A common would receive ne of the new common and each share of class B common would eccive one-tenth share of the new common.

Each share of Pacific Southern preferred would receive two shares f the new preferred, one-half share of common and 90 cents in section.

cash. Each share of Pacific Southern class A common would receive 3½ shares of new common and each share of class B common would receive one-fifth share of new common.

The directors of the new company would be the combined boards of the old companies.

According to a statement by Henry S. McKee, President of both investment trusts, the merger would "provide a simpler and a more stable capital structure, simplify and facilitate the conduct of the business and reduce the costs of operation." The companies, he said, have the same officers and the same investment adviser. Pacific Southern Investors would be the continuing corporation, with its name changed and its charter amended.—V. 157, p. 644.

Pacific Telephone & Telegraph Co.-Earnings-

| Period End. Mar. 31- | 1943-Mo | nth-1942 | 1943-3 M | Ios.—1942 |
|--------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|
| Operating revenues | \$9,535,827 | *\$8,021,777 | | \$23,297,514 |
| Uncollectible oper. rev. | 21,500 | 33,600 | 63,500 | |
| Operating expenses | 6,349,255 | 5,346,472 | 18,551,124 | |
| Net oper revenues Operating taxes | \$3,165,072 2,020,325 | \$2,641,705 1,559,234 | \$9,108,937 , 5,592,780 | \$7,286,094 4,150,488 |
| Net operating income Net income | \$1.144,747 2,878,194 | \$1,082,471 1,881,231 | \$3,516,157 4,636,318 | \$3,135,606 5,354,138 |
| '\$1 50 Dividend | | | | |

The directors have declared a dividend of \$1.50 per share on common stock, par \$100, payable June 30 to holders of record June This compares with \$1.25 per share paid on March 31, last, and Sept. 30 and Dec. 31, 1942, and \$1.75 per share each quarter find March, 1940, to and including June, 1942.—V. 157, p. 1563.

Pan American Airways Corp.-Miles Flown-

Passenger miles flown by Pan American transports during the first three months of 1943 totaled 117,683,337, compared with 100,453,873 during the final three months of 1942, and with 74,975,995 in the first quarter of 1942.

Plane miles flown amounted to 12,920,655 in the first quarter of 1943, compared with 10,461,109 in the preceding quarter and 7,596,499 in the first quarter of 1942.—V. 157, p. 2155.

Pan-American Petroleum & Transport Co. (& Subs.)-

3 Mos. End, Mar. 31— 1943 1942 1941 1940 *Consol. net profit____ \$467.848 (876,702 \$1,056,397 \$2,253,991 \$1,056,397 \$2,253,991 \$1,056,397 \$2,253,991 \$1,056,397 \$2,253,991 \$1,056,397 \$1,056,397 \$2,253,991 \$1,056,397 \$1,0 *After depreciation, depletion, normal Federal income taxes, etc. †On 4,702,945 shares common stock (par \$5).

Notes—(1) Provision for Federal income taxes for the first three months of the year amounted to \$1,368,890 in 1943 and \$1,132,267 in 1942.

(2) The provision for Federal taxes on income for the first quarter of this year was based on the 1942 Revenue Act, and was reduced by a post-war refund of \$93,365 applicable to excess profits taxes.—V. 157, p. 477.

Paramount Pictures. Inc.-Plans Sale of New Bonds-

Plans, it is 'stated, are taking shape for a private sale of up to \$15,000,000 of new bonds, the proceeds of which, together with treasury cash, will be applied to the retirement of \$16,634,000 outstanding debentures due 1956.

It is expected that the new securities will be sold direct to financial institutions, such as insurance companies, and will bear a lower rate of interest than the debentures.—V. 157, p. 2049.

Park & Tilford, Inc. (& Subs.)-Earnings-

| 3 Mos. End. Mar. 31- | 1943 | 1942 | 1941 | 1940 |
|--|-----------|-----------------|-----------|-------------|
| Est. net profit after chgs. and Fed. taxes_ | \$377,373 | | \$223,129 | \$157,64 |
| *On 243,683 shares of | *\$1,53 | | \$0.89 | shares held |
| by a subsidiary. | Committee | Decem, Cabidani | 6 0,200 | SHALOS HER |

Note—Federal income taxes in the first quarter of 1943 amounted to \$111,873 and excess profits tax, less post-war credit, was \$783,124. For the first quarter of 1942, Federal taxes aggregated \$393,461.—V. 156, p. 2228.

Park Utah Consolidated Mines Co.-Earnings-

| Quarter Ended March 31— | 1943 | 1942 |
|---|-----------|-----------|
| *Net income | \$103,777 | \$57.694 |
| Outstanding common shares | 2,091,864 | 2,091,864 |
| Earnings per share | \$0.05 | \$0.03 |
| *After charges and Federal income taxes, bu | it before | depletion |

Parmelee Transportation Co. (& Subs.) - Earnings-

| Quarters Ended March 31— *Profit | 1943 *\$826,6 | |
|-------------------------------------|--|----------------|
| of \$450,000 for estimated norma | nd other charges, but be 1 Federal income, surtax | ces and excess |

Note—Tax provisions for the first quarter of 1943 were determined on the basis of giving effect to a proportionate share of the available loss carryover and excess profit tax base credit estimated as being applicable to these earnings.—V. 157, p. 1563.

(J. C.) Penney Co.—May Sales Up 3.75%-Period End. May 31— 1943—Month—1942 1943—

Pennsylvania-Central Airlines Corp.—Listing of Common Stock-

The New York Stock Exchange has authorized the listing of 331,790 shares of common stock (par \$1), which are issued and outstanding, with authority to add 150,000 shares upon exercise of the conversion rights of the \$1.25 cumulative convertible preferred stock, making the total amount applied for 481,790 shares.

Summary of Earnings, Years Ended Dec. 31

| Passenger Airmail Other | \$3,147,392 553,969 378,410 | \$3,723,126 996,038 118,326 | \$2,203,637 640,237 82,930 | 1939 \$1,262,453 535,104 59,935 |
|--|-----------------------------------|-----------------------------------|----------------------------------|--|
| TotalOperating expenses | \$4,079,773 3,723,485 | \$4,837,490 4,584,468 | \$2,926,806 2,796,160 | \$1,857,493 1,757,367 |
| Operating income Other income | \$356,288 6,133 | \$253,022 9,812 | \$130,645 16,366 | \$100,126 6,411 |
| Total income Interest expense *Allowance | \$362,421 1,243 50,000 | \$262,834 53,872 | \$147,011 39,260 | \$106,537 1,358 |
| Other deductions | 47,847 | 28,583 | 15,199 | 34,892 |
| Net profit Profit on sale or other disposition of aircraft | \$263,330 | \$180,378 | \$92,551 | \$70,285 |
| and equipment | 369,724 | 38,507 | 114,194 | |
| Total †Prov. for Fed. income | \$633,055 | \$218,886 | \$206,745 | \$70,285 |
| taxes | 225,000 | 91,601 | 64,107 | 12,150 |
| Net income *For adjustments of c | eredits to op | erating exp | \$142,637 enses for r | \$58,135 eimbursable |

For adjustments of creats to operating expenses osts under War Department contracts: †No provision is believed necessary for Federal excess profits tax

Comparative Balance Sheet, Dec. 31 1942

| Comparative Balance Sheet, Dec. 31 | |
|--|-------------|
| Assets 1942 | 1941 |
| Cash demand deposits in banks and working | 100 |
| funds \$515,195 | |
| funds \$515,195 Receivables 2,376,738 | 1,051,693 |
| Inventories 402 42c | 364.051 |
| Other receivables 12,570 | 10.724 |
| Other receivables 12,570 Property and equipment (net) 1,647,627 | 2,403,435 |
| Work orders in progress 37,295 | |
| Capital stock of consol, ticket offices, at cost 285 | 285 |
| Prepaid expenses 70 591 | 52,717 |
| Deferred charges | 18,896 |
| Total\$5,063,737 | \$4,406,956 |
| Liabilities— | |
| Accounts payable, trade\$514,684 | \$436,976 |
| Accided habilities and an accident and accident and accident and accident and accident accident and accident ac | |
| Prov. for Federal income taxes 342,000 | |
| Deposits on air travel card accounts 95,130 | |
| \$1.25 cum. conv. pfd. stk 1,821,500 | |
| Common stock (par \$1) 331,790 | 331,790 |
| Capital surplus 1,249,138 | |
| Earned surplus 443,417 | 127 237 |

Pepsi-Cola Co.—Estimated Earnings—

| (And | Subsidiaries, | Other Th | an British | Subsidiary) | |
|-----------------|---------------|----------|------------|-------------|-------------|
| Quarter Ende | | | | 1943 | 1942 |
| Net profit afte | | | | \$1,400,000 | \$1,200,000 |
| Earnings per co | mmon share_ | | | \$0.74 | \$0.63 |
| -V. 157, p. 13 | 64. | | . vi | | |

\$5,063,737 \$4,406,956

| Peoples Drug Stores, Inc. (& Subs.)- | -Earnings | 5 |
|---|--|--------------------------------|
| 3 Months Ended March 31— Net sales Profit after charges but before taxes Federal income taxes | 1943 \$8,218,587 642,572 *385,543 | 1942 |
| Net profit Common dividends Formings per common share | \$257,029 122,732 \$0,52 | \$201,768 196,379 \$0.41 |

Pere Marquette Ry. Co.—Tenders Accepted for Redemption of \$1,626,700 of Bonds—

The company on June 8 announced that it is accepting tenders of \$1,484,700 principal amount of first 5s of 1956 at prices from 88 to 92, inclusive, being all of the bonds offered within that price range. It also is accepting tenders of \$142,000 principal amount of first 5s of 1956 at prices from 82 to 85, inclusive, these being all of the bonds of that series offered within that price range. It also is accepting tenders of \$142,000 principal amount of first 4s of 1956 at prices from 82 to 85, inclusive, these being all of the bonds of that series offered within that price range. The average price for 5s is 91.44, and the average for 4s is 84.33. The announcement further went on to say:

"The amount to be expended for the \$1,626,700 principal amount of bonds that the company is purchasing will be \$1,447,379, making the discount slightly more than 10%.

"An additional \$1,434,000 of 5s and \$292,500 of 4s were offered at prices above 92 and 85, respectively, but in the light of the present uncertainties, particularly with regard to wage costs, the executive committee deemed it wise to reject tenders at prices higher than those stated, although the board had given it authority to spend \$2,000,000 in its discretion.

"Acceptance of these tenders will bring the total debt reduction of this company, since the outset of its program in October, 1942, to \$6,-210,700 principal amount of bonded indebtedness outstanding eight months ago. Included in these acquisitions are \$4,645,700 of first 5s of 1956, and \$1,320,000 of first 4s of 1956 and \$245,000 of first 4½s of 1980. In addition to these purchases a wholly-owned subsidiary invested some of its treasury funds in \$500,000 of the first 4½s of 1980."—V. 157, p. 2050.

Permutit Co.-252 Cent Distribution-

The directors have declared a dividend of 25 cents per share on the common stock, payable June 28 to holders of record June 18. This compares with 35 cents paid on Dec. 28, last, 25 cents on July 9, 1942; 50 cents on Dec. 29, 1941, and 25 cents each on July 10 and Sept. 20, 1914.—V. 156, p. 2228.

Petroleum Heat & Power Co. (& Subs.)—Earnings—

| | \$14,662,990 13,977,332 | \$13,572,404 12,915,874 |
|---|----------------------------|----------------------------------|
| Net profit from operations \$67,041 Other income | Cr20,196 | \$656,530 Dr11,725 150,614 |
| Consolidated net profits \$153,837 *Includes excess profits taxes. | \$432,682 | \$494,191 |

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$728,221; notes and accounts receivable (net), \$2,529,-837; inventories, \$1,700,812; prepaid and deferred expenses, \$243,044; investments in and advances to other companies, \$441,021; fixed assets (less reserve for depreciation, \$2,483,596), \$1,907,463; patents and goodwill, \$1; total, \$7,556,399.

Liabilities—Notes and accounts payable, \$2,013,054; accrued expenses, \$136,849; reserve for Federal income tax, \$136,066; deferred income, \$65,631; reserve for contingencies, \$273,224; capital stock, \$1,624,928; capital surplus, \$1,752,835; earned surplus, \$1,353,812; total, \$7,566,399.—V. 157, p. 45.

Pettibone Mulliken Corp. (Del.)-Annual Report-

| Net sales Cost of sales Selling and administrative expenses | \$12,914,059 9,574,346 608,098 | \$7,223,602 ‡5,978,133 391,421 | |
|---|--------------------------------------|--|--|
| Profit Other income | | \$854,047 35,074 | |
| Total income Other deductions Provision for Federal income taxes. Provision for contingencies Provision for contingencies | 92,406 207,300 *1,737,700 | \$889,121 69,315 †210,300 172,700 | |
| Net income Dividends paid in cash Earnings per common share **After sllowapee of \$193.078 for debt retiret | . \$4.30 | \$436,806 \$4.03 des \$14,500 | |

*After allowance of \$193,078 for debt retirement. †Includes \$14,500 declared value excess profits tax. ‡Includes unabsorbed burden of \$51,183.

Balance Sheet, March 31, 1943

Balance Sheet, March 31, 1943

Assets—Cash on hand and demand deposits, \$107,070; United States Government obligations, \$133,767; accounts receivable (less reserve for doubtful accounts of \$14,000), \$2,391,527; inventories, \$2,175,866; advance on material purchase contract, \$133,600; accounts receivable (officers, employees and others), \$1,741; deferred charges and prepaid items, \$64,482; property, plant and equipment (less reserve for depreciation of \$1,022,390), \$2,373,262; emergency facilities (less amortization) of emergency facilities of \$74,331, \$158,636; patents and copyrights (less amortization), \$1,742; total, \$7,541,694.

rights (less amortization), \$1,742; total, \$7,541,694.

Liabilities—Notes payable, \$475,344; accounts payable, \$490,696; employees' deposits for purchase of War Savings bonds, \$16,564; accrued liabilities, \$351,346; reserve for vacation expense, \$31,472; provision for Federal income taxes, \$1,946,142; reserve for cost of guarantees, \$7,525; accrued local taxes, \$23,746; note payable, Reconstruction Finance Corp., \$247,773; reserve for contingencies, \$250,000; common stock (108,425 no par shares), \$2,710,625; capital surplus, \$131,112; earned surplus, \$860,453; treasury stock, Dr\$1,104; total, \$7,541,694.—-V.* 157, p. 2050.

Philadelphia & Reading Coal & Iron Co. (& Subs.)-

| Earnings— | 44 1 1 4 2 | |
|------------------------------------|------------|----------------------|
| Years Ended Dec. 31— | 1942 | 1941 \$36,836,995 |
| Net income after taxes and charges | 73,312 | *349,615 |
| #T occ W 157 n 1562 | | |

Philadelphia Suburban Water Co.-Earnings-

| 12 Months Ended April 30- | 1943 | 1942 | 1941 |
|------------------------------------|-------------|-------------|-------------|
| Gross revenues | \$2,760,411 | \$2,749,767 | \$2,550,574 |
| Operation (including maintenance) | *1,087,488 | 800,955 | 692,828 |
| Taxes | 338,236 | 86,957 | 116,826 |
| Net earnings | \$1,334.686 | \$1.861.855 | \$1,740,920 |
| Interest charges | 551,494 | 538,828 | 653.177 |
| Amortization and other deductions | 33,793 | 109,159 | 24,768 |
| Federal income tax | | 108,000 | 114,051 |
| Retirement exps. (or depreciation) | | 257,033 | 250,677 |
| Balance available for dividends | \$749,399 | \$848,835 | \$698,246 |
| *Includes retirement or depreciati | onV. 157, | p. 2050. | |

Philco Corp.—Secondary Distribution—Smith, Barney & Co., on June 7 offered 73,500 shares of common stock

(par \$3) at a fixed price of \$25 per share after the close of trading on the New York Stock Exchange. Discount to dealers was 50 cents per share.—V. 157, p. 1851.

Philadelphia Co. (& Subs.)-Earnings-

(Not including Pittsburgh Rys. Co. and subsidiaries and other street railway subsidiaries of Philadelphia Co.)

| Period End. Mar. 31— | 1943-3 | Mos.—1942 \$15,715,490 | | Mos.—1942 \$54,214,427 |
|---|-----------------------------------|-----------------------------------|--------------------------|---------------------------|
| Operating revenues | 5,715,754 | 5,357,604 | 20,695,312 | 19,268,982 |
| Maintenance | 832,811 | 780,426 | 3,409,406 | 3,483,697 |
| Approp. for retirement and deplet. reserves. | 2,011,052 | 1,889,039 | 7,464,774 | 6,958,166 |
| Amort. of leaseholds | 441 | 342 | 2,813 | 2,709 |
| Amort, of utility plant acqisition adjusts Taxes (other than in- | 173 | 173 | 690 | 690 |
| come taxes) | 884,748 | 871,564 | 3,310,564 | 3,328,816 |
| Federal income taxes of utility subsidiaries Federal excess prof. tax | 1,115,800 | 1,011,800 | 4,151,450 | 4,434,046 |
| of a utility subsidiary | 125,438 | 94,950 | 410,288 | 229,357 |
| State income taxes of utility subsidiaries | 170,028 | 182,375 | 717,153 | 693,650 |
| Net oper. revenue Other income (net) | \$5,625,566 - *174,849 | | | \$15,814,314 *482,890 |
| Gross income | \$5,450,717 | \$5,314,267 | \$16,601,180 | \$15,331,424 |
| Income deductions Minority interests in | 2,001,391 | 1,797,014 | 7,123,615 | 6,939,859 |
| income | 385,262 | 417,447 | 1,579,556 | 1,575,488 |
| Consol. net income Bal. beginning of period | \$3,064,064 5,744,021 | \$3,099,806 3,165,179 | \$7,898,009 4,638,996 | |
| Credits to surplus, mis- cellaneous (net) | | 1,511 | 27,345 | , |
| Total6% cumul. pfd. divs\$6 cumul. pref. divs | \$8,808,085 736,710 150,000 | \$6,266,496 736,710 150,000 | 1,473,420 600,000 | 1,473,420 |
| \$5 cumul. pref. divs | 67,335 | 67,335 | 269,340 790 | |
| Pfd. 5% non-cum. divs. Com. stock divs Prop. retired by a sub- sidiary in excess of | 395 519,065 | | 2,854,856 | |
| its provisions for re- | | | 14,467 | 63,313 |
| Interest applicable to prior years on Feder- al income tax settle- ments for the years | | | | |
| 1934 to 1937, inclusive (net) | Not the visit and the rise | 153,995 | 16,932 | |
| Miscell. charges (net)_ | 35 | | | 8,815 |
| Bal., end of period *Loss.—V. 157, p. 1186 | \$7,334,545 | \$4,638,996 | \$7,334,545 | \$4,638,996 |

Phillips Packing Co., Inc. (& Subs.) - Earningsonsolidated Income Account for Fiscal Years Ended Mar. 31

| *Gross profitAdministrative and selling expenses | \$3,391,980 702,482 | \$2,620,968 817,710 |
|--|---|---|
| Operating profitOther income (net) | \$2,689,498 150,282 | \$1,803,258 143,807 |
| Total income Federal normal income tax and surtax Federal excess profits tax Credit for debt retirement Post-war refund State income tax | \$2,839,780 200,000 2,060,000 Cr200,000 Cr6,000 15,000 | \$1,947,065 †445,325 356,000 29,050 |
| Net profit Dividends on preferred stock Dividends on common stock Outstanding common shares Earnings per share *After deducting cost of goods sold of \$13,976 | 237,478 475.000 \$1.54 | \$1,116,690 41,780 237,478 475,000 \$2.26 3 and \$10,- |

007,372 in 1942. †Includes declared value excess profits tax.

fincludes declared value excess profits tax.

Note—Depreciation charges in the amount of \$196,766 in 1943 and \$199,068 in 1942 are included in the above costs and expenses.

Consolidated Balance Sheet, March 31, 1943

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$1,739,890; marketable securities, \$2,4806; Notes and accounts receivable less reserve of \$5,000, \$2,455,605; inventories, \$2,670,783; investments and other assets, \$323,898; property, plant and equipment (less reserves for depreciation of \$2,337,107), \$2,047,543; deferred charges, \$6,737; total, \$9,269,263.

Liabilities—Notes payable, \$700,000; accounts payable, \$346,158; accrued accounts, \$81,997; Federal and State taxes on income (estimated), \$1,674,353; 544% cumulative preferred stock (par \$100), \$660,000; common stock (no par), \$1,930,100; surplus, \$3,876,654; total, \$9,269, 263.—V. 156, p. 2228.

Pitney-Bowes Postage Meter Co.-Earnings-

| (Including wholly-ov | wned subsid | iaries) | |
|--|-----------------------|-----------------------|---------------------|
| Years Ended March 31— | 1943 | 1942 | 1941 |
| Sales and retail income, less dis- counts, returns and allowances. Cost of product sold and expenses for selling, servicing and general | \$9,958,533 | \$5,948,685 | \$4,150,937 |
| administration | 6,851,216 | 4,058,582 | 2,749,709 |
| Prov. for depreciation & amortiz | 597,198 | 618,495 | 533,320 |
| Profit from operations Dividends from British affiliate | \$2,510,119 14,194 | \$1,271,608 11,792 | \$867,908 14,133 |
| Profit before taxes | \$2,524,313 | \$1,283,400 | \$882,041 |
| State and foreign taxes | 1,808,735 | 695,000 | 320,000 |
| Provision for post-war adjustments | 200,000 | | |
| Profit for year | \$515,578 | \$588,400 | \$562,041 |
| Dividends | 450,264 | 450,776 | 448,269 |

Consolidated Balance Sheet, March 31, 1943

Assets—Cash in banks and on hand, \$1, 1992,451; U. S., Canadian and British war bonds. \$87,791; accounts receivable from customers (less reserve of \$39,450), \$818,717; receivable from officers, employees and sundry debtors, \$12,340; inventories, \$1,531,251; investment in stock of British affiliate, \$305,166; post-war refund of Federal excess profits tax, \$150,000; fixed assets and rental equipment, \$5,354,177; patents, goodwill and development, \$1; deferred charges to operations, \$36,668; total, \$10,288,562.

total, \$10,288,562.

Liabilities—Accounts payable and accruals, \$532,189; provision for estimated Federal, State and foreign taxes (less U. S. Treasury notes, tax series, of \$1,000,000, \$940,727; provision for renegotiation of war contracts (estimated), \$1,080,000; advance meter rentals (net), \$617,122; reserve for post-war adjustments, \$200,000; reserves for depreciation and amortization of fixed assets and rental equipment, \$3,742,903; capital stock (no par), \$1,827,796; earned surplus, \$1,367,559; capital stock in treasury (3,486 shares), Dr\$19,734; total, \$10,288,562.—V. 157, p. 821.

Pittsburgh Screw & Bolt Corp.—Earnings—

| Quarters Ended March 31— Profit before taxes Provision for Federal and State taxes | 1943 \$909,572 728,000 | 1942 . \$1,478,072 1,142,249 |
|--|------------------------------|------------------------------------|
| Net profit Earnings per common share -V. 157, p. 997. | \$181,572 \$0.12 | \$335,823 \$0.22 |

Ditteburgh Coal Co. (& Subs) Farnings

| Period Ended Mar. 31— Sales, oper. and other income———————————————————————————————————— | 1943—3 N \$15,088,411 | fos.—1942 \$12,980,599 | 1943—12 N \$53,748,173 | Mos.—1942 \$45,215,325 38.112.479 |
|---|--------------------------|---------------------------|---------------------------|---|
| general expense, etc | 13,053,623 | 11,021,050 | 45,421,458 | 38,112,479 |
| Gross profit | \$2,034,787 | \$1,959,549 | | \$7,102,846 |
| Int. on long-term debt_ Depletion, deprec. and | 76,541 | 113,400 | 368,012 | 488,367 |
| amortiz. of debt disc. Prov for U. S. and Can. | 1,051,684 | 932,594 | 4,077,817 | 3,417,733 |
| income taxes | 329,111 | 274,977 | 1,423,394 | 803,782 |
| State and provincial in- | 37,017 | 18,722 | 149,794 | 95,438 |
| . Minority inter, in sub- sidiary companies | | 46 28 | 204 | 224 |
| Net profit | \$540 388 | \$619 827 | \$2 307 494 | \$2,297,382 |

Note—Net profits for the respective periods include profits of Canadian subsidiaries. Federal income taxes for the three months ended March 31, 1943, have been accrued at the rate of 45%. No provision has been made for any possible liability for excess profits taxes for the year 1943. During March, 1943, a subsidiary abandoned certain inactive properties in Minnesota resulting in a non-recurring loss of \$496,412 which reduced net profit by \$278,155 after providing for Federal taxes on income.—V. 157, p. 997.

Pittsburgh Steel Co. (& Subs.)-Earnings-

| 3 Mos. End. Mar. 31— Net sales Costs and expenses | 1943 \$17,455,493 14,178,970 | 1942 \$15,985,740 13,420,621 | 1941 \$13,125,237 11,482,027 | 1940 \$7,263,703 6,611,666 |
|--|------------------------------------|------------------------------------|------------------------------------|----------------------------------|
| BalanceOther income | \$3,276,523 42,690 | \$2,565,119 73,704 | \$1,643,210 65,649 | \$652,037 63,687 |
| Total income Interest and discount Deprec., depl. & amort. Federal income and ex- | \$3,319,213 108,030 855,762 | \$2,638,823 103,189 600,000 | \$1,708,859 85,137 364,022 | \$715,724 88,957 367,759 |
| cess prof. taxes, etc. | 1,755,300 | 1,290,300 | 370,000 | 56,000 |
| Net profit V. 157, p. 1653. | \$600,121 | \$645,334 | \$889,700 | \$203,008 |

Plomb Tool Co.—Extra Distribution of 15 Cents—

The directors have declared an extra dividend of 15 cents per share and the regular quarterly dividend of 15 cents per share on the common stock, par \$1, both payable July 15 to holders of record June 26. Like amounts were disbursed on Jan. 15 and April 15, last.—V. 157, p. 1186.

Plymouth Oil Co. (& Subs.)-Earnings-

| 3 Months Ended March 31— | 1943 | 1942 |
|---|-----------|-----------|
| | \$548,512 | \$464,276 |
| Outstdg. com. shares, excl. shares in treasury | 1,047,116 | 1,042,300 |
| Earnings per share | \$0.52 | \$0.45 |
| *After depreciation depletion and Federal incom | ne taxes. | |

Note—No provision was made for excess profits tax since the earnings do not indicate any liability based on the tax laws now in force.

—V. 157, p. 2051.

Pond Creek Pocahontas Co.-Earnings-

| 3 Mos. End. Mar. 31- | 1943 | 1942 | 1941 | 1940 |
|-----------------------------|-------------|------------|--------------|----------|
| *Net profit | \$129,519 | \$129,015 | †\$124,899 | \$97,974 |
| Shares of capital stock | | | | |
| (no par) outstanding | 169,742 | 169,742 | 169,742 | 169,742 |
| Earnings per share | \$0.76 | \$0.76 | | \$0.56 |
| *After depreciation, depl | | | | |
| Note-Federal income ta | | | | |
| gated \$300,000 in 1943 and | d_\$129,015 | in 1942.—\ | 7. 156, p. 2 | 309. |

Pressed Steel Car Co., Inc. (& Subs.) - Earnings-

| 3 Mos. Ended March 31- | 1943 | 1942 | 1941 | 1940 |
|---|------------|--------------|-----------|--------------|
| Net profit after deprec., interest, taxes, etc | *\$575,800 | \$231,820 | \$138,473 | \$436,914 |
| Common shares outstdg. | 727,401 | 566.588 | 566,923 | 536,509 |
| Earnings per share | \$0.74 | \$0.32 | \$0.16 | \$0.72 |
| *After provision of \$3,0 | 34,600 for | Federal inco | me and ex | cess profits |
| taxes V. 157, p. 2051. | | | | White I have |

Public Service Co. of Indiana, Inc.—Earnings—

| r criou mid. April 00 | TO TO TA | 100. 1010 | 1010 10 | MACON, AUTH | |
|--------------------------|---------------|-----------------------|-------------------------|---|----|
| Operating revenues | \$9,407,424 | \$8,452,791 | \$26,615,759 | \$24,424.839 | 9 |
| Operation | 3,718,632 | 3,138,560 | 10,664,484 | 9,357,306 | 3 |
| Maintenance | 352,522 | 396,929 | 1,150,202 | 1,279,745 | i |
| Prov. for depreciation | 923,406 | 875,258 | 2,699,723 | 2,533,105 | |
| State, local & miscell. | 1 1 1 1 1 1 1 | the area | 15 77 | | |
| Federal taxes | 772,702 | 795,317 | 2,052,664 | 2,249,035 | |
| Federal income (normal | 7 | | CONTRACTOR OF THE PARTY | 10 St. Co. Co. | |
| and surtax) taxes | 459,705 | 444,000 | 1,308,705 | 1.179,555 | |
| Fed. excess prof. taxes | 678,522 | Control of the second | 678,522 | | |
| Charges in lieu of Fed. | | 9-4-7-6 | of the over | 1000 | |
| inc. & excess profits | | | Just 1 1 | | |
| taxes: | | aby, get | | The state of the state of | |
| Normal and surtax | 44.12.22 | 60,100 | 114,900 | 569,547 | |
| Excess profits tax | 516,863 | 797,000 | 2,040,863 | | |
| Excess profits tax | 010,000 | 101,000 | | | |
| Net operating income | \$1,985,071 | \$1,945,627 | \$5,905,697 | \$6,459,546 | |
| Other income | 28,632 | Dr19,570 | 61,861 | | į |
| Other meome | 20,002 | 2,10,010 | | *************************************** | |
| Gross income | \$2,013,703 | \$1,926,057 | \$5,967,558 | \$6,325,418 | |
| Int. on long-term debt | 854,284 | 874,507 | 2,562,741 | | |
| Amort, of debt discount, | 001,201 | | | E,,,,,,, | |
| premium & exp. (net) | 159,974 | 189,490 | 540,035 | 617,551 | |
| Int. chgd. to construct. | Cr17,077 | the same of the | Cr40,825 | | 3 |
| Miscell, int. & other | | | | 0.0,000 | |
| deductions | 20,646 | 18,293 | 48,951 | 43,018 | |
| deductions | 20,010 | 10,200 | 10,001 | 10,010 | |
| Net income | \$995,876 | \$843.767 | \$2 856 655 | \$2,967,904 | ď, |
| -V. 157, p. 2156. | \$550,01U | ψυ 10,101 | 4=,000,000 | 4 1001,003 | |
| -v. 101, p. 2156. | | | V. 2 . | | |

blic Service Co of Oklahoma-Earnir

| Public Service C | o. of Okia | moma-L | armings— | 4 14 15 4 14 |
|--------------------------|--|--|--|---|
| Period End. Mar. 31- | 1943-3 N | Aos.—1942 | 1943-12 N | los.—1942 |
| | \$2,219,097 | \$1,927,876 | : \$8,446,926 | \$7,604,043 |
| | | 880,443 | 3,947,807 | 3,476,516 |
| | | | | |
| | 253,928 | | | 961,068 |
| Federal income taxes | | | | 462,764 |
| Federal excess prof. tax | 281,941 | 117,984 | 673,461 | 117,984 |
| | | | V 2 | 2 |
| | | | | |
| taxes | | 11,148 | 36,995 | 315,281 |
| Child Shinks and Albania | AE00 430 | \$500 ADD | 69 197 011 | \$2,270,429 |
| | | | | |
| Other income, net | 24,886 | 24,213 | 201,304 | 97,203 |
| Gross income | \$547.318 | \$533.642 | \$2,378,395 | \$2,367,631 |
| | | | | 670,993 |
| anioness & since acadess | | | | 010,000 |
| Net income | \$385,105 | \$367,337 | \$1,737,513 | \$1,696,639 |
| Preferred stock divs | 104,375 | 104,375 | 417,500 | 417,500 |
| | | | | |
| Balance | \$280,730 | \$262,962 | \$1,320,013 | \$1,279,139 |
| V. 156, p. 2138. | | * | | |
| | Period End. Mar. 31— Operating revenues Operating expenses Taxes, other than Fed. income & exc. profits Federal income taxes Federal excess prof. tax Charges in lieu of income and excess prof. taxes Net operating income Other income, net Gross income Interest & other deduct. Net income Preferred stock divs.— | Period End. Mar. 31— 1943—3 M \$2,219,097 1,005,988 Taxes, other than Fed. income & exc. profits Federal income taxes. 154,808 Federal excess prof. tax 281,941 Come and excess prof. taxes Net operating income \$522,432 24,886 Cherricome net 24,886 Cherricome \$547,318 Cherricome \$385,105 Cherricome \$385,105 Cherricome \$385,105 Cherricome \$385,105 Cherricome \$385,105 Cherricome \$280,730 Cherricome \$280, | Period End. Mar. 31— 1943—3 Mos.—1942 Operating revenues | Period End. Mar. 31— 1943—3 Mos.—1942 1943—12 M |

Pos Motore Inc (& Subs) Farnings

| Red Motors, Inc. (& Subs.) | -raiming | 5 | |
|------------------------------------|-----------|-----------|-----------|
| Quarters End. Mar. 31- | 1943 | 1942 | 1941 |
| *Net profit | \$353,641 | \$282,082 | †\$19,273 |
| Earnings per share on 465,000 com- | | | |
| mon shares | \$0.76 | \$0.60 | NI |

*After depreciation, interest, Federal income and excess profits taxes, t_loss.—V. 157, p. 1467.

| Programme Committee and Commit | | | Subs.)— | |
|--|--|--|---|--|
| Period Ended Jan. 31— Operating revenues | 1943—Mor \$2,080,182 | \$1,823,016 | 1943—12 M \$22,047,211 | \$18,915,897 |
| Operation | 770,493 196,652 | 673,435 | 8,494,296 1,542,932 | 7,038,881 1,173,956 |
| Depreciation | 126,417 99,947 | 107,107 128,702 113,380 | 1,528,784 1,294,280 | 1,562,498 717,781 |
| Other taxes | 233,661 | 234,776 | 2,517,354 | 2,438,636 |
| Net oper revenues | \$653,012 Dr977 | \$565,616 1,672 | \$6,669,564 90,317 | \$5,984,144 21,475 |
| Balance | \$652,035 | \$567,289 | \$6,759,881 | \$6,005,620 |
| Interest and amortiz | \$373,992 | \$288,367 | \$3,411,614 | \$2,653,464 |
| Prior preference dividend | requiremen | | 550,000 | 550,000 |
| Balance Preferred dividend requir | ements | | \$2,861,614 1,583,970 | \$2,103,464 1,583,970 |
| Balance | | | \$1,277,644 | \$519,494 |
| | | wise Ton | minee | |
| Radiomarine Corp | . of Ame 1943—Mo | | 1943—3 M | los.—1942 |
| Total oper. ravenues Total operating deducts. | \$37,656 59,209 | | \$111,320 157,756 | \$152,895 279,576 |
| Net oper, revenues | *\$21,553 | *\$41,453 | *\$46,436 | *\$126,681 |
| Other communication income | 567 | | 4,200 | |
| Operating income Ordinary incomenon- | *\$20,986 | *\$41,453 | *\$42,236 | *\$126,681 |
| communication | 31,285 | 1.78,286 | 343,594 | 757,077 |
| Gross ordinary inc Deducts, from ordinary | \$10,299 | \$136,833 | \$301,358 | \$630,396 |
| income | 4 | 188 | e201 258 | 563 |
| Net income Deducts. from net inc | \$10,299 11,890 | \$136,645 178,819 | \$301,358 247,670 | \$629,833 564,457 |
| Net inc. transferred to earned surplus_ *Loss.—V. 157, p. 1565. | *\$1,591 | *\$42,174 | \$53,688 | \$65,376 |
| Rand's, Pittsburgh | —May S | ales High | | |
| Period End. May 31— Sales—V. 157, p. 1852. | 1943—M \$207,123 | onth—1942 \$190,465 | 1943—5 N \$1,050,179 | Mos.—1942 \$929,064 |
| Reliance Mfg. Co. | | | | |
| Quarter End. Mar. 31— *Net profit | †\$279,070 | 1942 \$214,472 | 1941 \$39,151 | 1940 \$80,759 |
| Earnings per share on 222,855 shs. com. stk. | \$1.18 | \$0.88 | \$0.09 | |
| *After depreciation, i | res and pr | ovision of | \$1.100.000 1 | for Federal |
| income and excess profit liability. | s taxes, bas | sed on tenta | ative estima | tes of final |
| Note—Company reports greater than for the like | s sales for t | he first qua 1942.—V. 1 | rter of 1943 57, p. 558. | 3 were 42% |
| | | Right Street | | |
| Revere Copper & Quarters Ended March | | 1943 | 1942 | 1941 |
| *Operating profits Total income | | \$6,105,264 | AE DOG 405 | 64 020 000 |
| | | 6,390,142 | \$5,826,465 5,893,610 | \$4,032,086 4,089,669 |
| Interest and other deduction of war facilities | tions | 88,250 235,677 | 5,893,610 338,289 144,646 | 4,089,669 399,043 |
| Interest and other deduct | tions | 88,250 235,677 437,063 | 5,893,610 338,289 144,646 465,017 | 4,089,669 399,043 486,879 |
| Interest and other deduction of war facilities Depreciation Federal taxes | tions | 88,250 235,677 437,063 4,745,600 8884,152 | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 | 4,089,669 399,043 486,879 2,150,000 \$1,053,747 |
| Interest and other deduction of war facilities Depreciation Federal taxes | tions | 88,250 235,677 437,063 4,745,600 8884,152 | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 | 4,089,669 399,043 486,879 2,150,000 \$1,053,747 |
| Interest and other deduction of war facilities Depreciation Federal taxes | tionslities | 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 | 4,089,669 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— | lities | 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 | 4,089,669 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— | tionslities lities ure s on metal ricksburg | 88,250 235,677 437,063 4,745,690 \$884,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. | 4,089,669 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating exper | tionslities lities res on metal ricksburg | 88,250 235,677 437,063 4,745,690 \$884,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$95,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 | 4,089,669 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— | tionslities lities ures on metal ricksburg | 88,250 235,677 437,083 4,745,690 \$884,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$95,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 | 4,089,689 399,043 488,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 |
| Interest and other deduct Amortization of war facil Depreciation Pederal taxes Net profit Earnings per common she *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating reven Railway tax accruals Railway tax accruals | tionslitiesrererererericksburg | 88,250 235,677 437,063 4,745,600 \$84,152 \$0.56 content of \$ Poto | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating reven Railway operating reven Railway operating reven Railway tax accruals Railway tax accruals Railway operating inco Hire of equipment (debit Joint facility rents (debit | tionslities lities tres on metal ricksburg uses uses vay operatio me; balance); balance); balance); | 88,250 235,677 437,063 4,745,600 \$84,152 \$0.56 content of & Poto | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 |
| Interest and other deduct Amortization of war facil Depreciation Pederal taxes Net profit Earnings per common she "Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating reven Railway operating reven Railway operating incomering inco | tionsities tres on metal ricksburg uses vay operatio ome | 88.250 235,677 437.063 4,745,690 \$84,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating reven Railway operating reven Railway operating reven Railway tax accruals Railway tax accruals Railway operating inco Hire of equipment (debit Joint facility rents (debit | tionsities rres on metal ricksburg say operation oneibalance)ibalance)ibalance)incomeincom | 88,250 235,677 437,063 4,745,690 \$84,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 |
| Interest and other deduct Amortization of war facil Depreciation Pederal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating exper Net revenue from railw Railway tax accruals Railway operating income Gross income Gross income | tions lities rre rs on metal ricksburg uses uses ises ises income income | 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 |
| Interest and other deduct Amortization of war facil Depreciation Pederal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating exper Net revenue from railw Railway tax accruals— Railway operating income of equipment (debit Joint facility rents (debit Non-operating income— Gross income— Deductions from gross ir Net income transferred General | tionslities | 88,250 235,677 437,063 4,745,600 \$84,152 \$0.56 content of & Poto | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361 |
| Interest and other deduct Amortization of war facil Depreciation Pederal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating exper Net revenue from railw Railway tax accruals Railway operating income income of equipment (debit debit | ricksburg ricksburg vay operatio balance) income to profit a ral Balance | 88.250 235,677 437.063 4,745,690 \$84,152 \$0.56 content of \$ Poto ms | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 \$39,227,651 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361 |
| Interest and other deduct Amortization of war facil Depreciation Pederal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating exper Net revenue from railw Railway tax accruals Railway operating income of equipment (debit of equipment (debit of equipment) Interest railway operating Non-operating income of company Gross income of company Deductions from gross in the income transferred Assets— Investments Cash | ricksburg ricksburg uses ses ses income to profit a ral Balance | 88,250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of & Poto ms | 5,893,610 338,289 144,646 485,017 3,950,000 \$995,658 \$0.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 \$39,227,651 2,035,656 8,807,442 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361 \$1941 \$37,376,532 1,604,475 1,500,000 |
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| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common she *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating exper Net revenue from railw Railway tax accruals— Railway operating inc Hire of equipment (debit Joint facility rents (debit Net railway operating income— Gross income— Deductions from gross ir Net income transferred Gener Assets— Investments Cash Temporary cash investme Special deposits Loans and bills receivabl Traffic and car-service i Net balance receiv, from Miscellaneous accounts r Material and supplies— Interest and dividends re Other current assets— Deferred assets Unadjusted debits Total Liabilities— Common stock Guaranteed stock Dividend obligations Non-voting stock Grants in aid of constru Long-term debt Audited accounts and Wissellaneous accounts r Miscellaneous accounts r Miscellaneous accounts I Dividends matured unpal Unmatured interest accrued tax liability | tionstionstionstretretreetreetreetreetreetreetreetreetreetreetreetreetreetreetree | 88.250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of & Poto ms | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 80.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 \$39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 3,144 3,444 978,009 \$57,378,408 \$1,316,900 \$57,378,408 \$1,316,900 \$57,378,408 \$1,316,900 \$775,260 310,433 64,104 72,468 \$11,293,826 28,246 7,500,280 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229 Annual 1941 \$14,039,903 8,419,298 \$5,620,305 2,190,909 \$3,429,396 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361 1941 \$37,376,532 1,604,475 1,500,000 84,522 77,161 107,680 107,680 1313,157 1,279,162 397,582 \$43,757,931 \$1,316,900 \$35,625 \$43,757,931 \$1,316,900 \$35,625 \$43,757,931 \$1,316,900 \$35,625 \$43,757,931 \$1,316,900 \$35,625 \$43,757,931 \$1,316,900 \$35,625 \$43,757,931 |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common she *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating reven Railway operating income Railway operating income Gross income Deductions from gross in Net railway operating income Gross income Deductions from gross in Net income transferred Genei Assets— Investments Cash Temporary cash investme Special deposits Loans and bills receivabl Traffic and car-service in Net balance receiv, from Miscellaneous accounts in Material and supplies Interest and dividends re Other current assets— Deferred assets Unadjusted debits Total Liabilities— Common stock Guaranteed stock Dividend obligations Non-voting stock Grants in aid of construt Long-term debt Audited accounts and winscellaneous accounts in Miscellaneous accounts in Miscellaneous accounts in Non-voting stock Grants in aid of construt Long-term debt Audited accounts and winscellaneous accounts in Dividends matured unpa Unmatured interest acc Accrued tax liabilities— Unadjusted credits Additions to property the Profit and loss (credit be Total —V. 157, p. 2156. | tions | 88.250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of & Poto Sheet, Dec. Sheet, Dec. Celvable Conductors Celvable Celvable | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 80.64 sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 259,305 \$4,268,208 253,155 \$4,015,053 31 1942 \$39,227,651 2,035,656 8,807,442 180,629 118,424 166,815 2,002,245 1,614,043 3,144 3,444 978,009 \$57,378,408 \$1,316,900 \$57,378,408 \$1,316,900 \$57,378,408 \$1,316,900 \$775,260 310,433 64,104 72,468 \$11,293,826 28,246 7,500,280 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361 1941 \$37,376,532 1,604,475 1,500,000 77,161 107,680 1,313,157 1,279,162 79,162 397,582 \$43,757,931 \$1,316,900 500,400,000 4,000,000 4,000,000 500,400 500,680 4,000,000 500,400,000 500,400 500 500,400 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500 500 500 500 500 500 500 500 |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common sha *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating exper Net revenue from railw Railway tax accruals— Railway operating ince Hire of equipment (debit Joint facility rents (debit Net railway operating income— Gross income— Deductions from gross ir Net income transferred Assets— Investments Cash Temporary cash investme Special deposits— Loans and bills receivabl Traffic and car-service i Net balance receiv, from Miscellaneous accounts r Material and supplies— Interest and dividends re Other current assets— Deferred assets— Deferred assets— Deferred assets— Common stock Guaranteed stock Dividend obligations Non-voting stock Grants in aid of constru Long-term debt Audited accounts and windsellaneous accounts r Dividends matured unpal Unmatured interest accr Accrued tax liability— Other current liabilities— Deferred liabilities Deferred liabilities Unadjusted credits Additions to property thr Forfit and loss (credit be | tions | 88.250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of & Poto Sheet, Dec. Sheet, Dec. Celvable Conductors Celvable Celvable | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 \$sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 \$253,155 \$4,015,053 31 1942 \$39,227,651 2,035,656 8,807,442 166,815 2,002,245 1,614,043 1,142 13,444 978,009 2,230,909 \$57,378,408 \$1,316,900 507,500 4,000,000 \$57,378,408 \$1,316,900 775,260 310,433 64,104 775,002,805 310,433 64,104 775,600,280 310,22,618 11,293,826 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 747,379 63,993 \$2,618,024 249,789 \$2,867,813 331,452 \$2,536,361 1941 \$37,376,532 1,604,475 1,500,000 77,161 107,680 1,313,157 1,279,162 79,162 397,582 \$43,757,931 \$1,316,900 500,400,000 4,000,000 4,000,000 500,400 500,680 4,000,000 500,400,000 500,400 500 500,400 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500,400 500 500 500 500 500 500 500 500 500 |
| Interest and other deduct Amortization of war facil Depreciation Federal taxes Net profit Earnings per common she *Includes profit or los Richmond, Frede Report— Calendar Years— Railway operating reven Railway operating reven Railway operating income Railway operating income Gross income Deductions from gross in Net railway operating income Gross income Deductions from gross in Net income transferred Genei Assets— Investments Cash Temporary cash investme Special deposits Loans and bills receivabl Traffic and car-service in Net balance receiv, from Miscellaneous accounts in Material and supplies Interest and dividends re Other current assets— Deferred assets Unadjusted debits Total Liabilities— Common stock Guaranteed stock Dividend obligations Non-voting stock Grants in aid of construt Long-term debt Audited accounts and winscellaneous accounts in Miscellaneous accounts in Miscellaneous accounts in Non-voting stock Grants in aid of construt Long-term debt Audited accounts and winscellaneous accounts in Dividends matured unpa Unmatured interest acc Accrued tax liabilities— Unadjusted credits Additions to property the Profit and loss (credit be Total —V. 157, p. 2156. | tions | 88.250 235,677 437,063 4,745,600 \$884,152 \$0.56 content of & Poto Sheet, Dec. Sheet, Dec. Celvable Conductors Celvable Celvable | 5,893,610 338,289 144,646 465,017 3,950,000 \$995,658 \$0.64 \$sales.—V. 1 mac RR. 1942 \$28,117,740 11,782,294 \$16,335,447 10,773,785 \$5,561,662 1,532,574 20,184 \$4,008,903 \$253,155 \$4,015,053 31 1942 \$39,227,651 2,035,656 8,807,442 166,815 2,002,245 1,614,043 1,142 13,444 978,009 2,230,909 \$57,378,408 \$1,316,900 507,500 4,000,000 \$57,378,408 \$1,316,900 775,260 310,433 64,104 775,002,805 310,433 64,104 775,600,280 310,22,618 11,293,826 | 4,089,689 399,043 486,879 2,150,000 \$1,053,747 \$1,20 56, p. 2229. —Annual 1941 \$14,039,903 8,419,298 \$5,620,305 747,379 63,993 \$2,190,909 \$3,429,396 747,379 \$2,867,813 331,452 \$2,536,361 \$2,536,361 \$37,376,532 1,604,475 1,500,000 84,522 200 077,161 107,680 397,582 \$43,757,931 \$43,757,931 \$1,316,900 9,017,500 9,017,500 9,017,500 1,000,400 9,017,500 1,000,400 9,017,500 1,000,400 9,017,500 1,000,400 9,017,500 1,000,400 9,017,500 1,000,400 1,000, |

| Salata palata ana manaka ma | | | iasii shesii shi. | |
|--|---|---|--|--|
| | | | · | |
| HE COMMERCIA | AL & FI | NANCI. | AL CHE | ONICL |
| River Valley Tiss The First National Ba transfer agent for the cl | ank of Jerse | y City ha | s been appo | _ |
| (Sabin) Robbins I The company on June (common stock, par \$10, during 1942 were as follor lar and 10 cents extra; at The directors have decl share on the 7% preferr June 21.—V. 138, p. 877. | paid a dividers ws: Jan. 20, and May 19, \$ | dend of 50 of record 20 20 cents; A 1.50; none | cents per shaune 4. Di pril 20, 20 c since. | are on the stributions ents regu- |
| Rochester Telepho | ne Corp | Earning | S | |
| Period End. April 30— Operating revenues Uncollectible oper. rev Operating expenses | a conserve a Titor I | nth—1942 \$516,559 899 345,246 | 1943—4 M \$2,162,202 2,609 1,435,689 | os.—1942 \$2,036,193 3,505 1,346,085 |
| Net oper, revs Operating taxes | \$167,059 91,024 | \$170,414 88,077 | \$723,904 363,715 | \$686,603 351,803 |
| Net oper, income Net income —V. 157, p. 2052. | | \$82,337 54,135 | \$360,189 251,109 | \$334,800 226,173 |
| Samson United Co Quarter Ended March 3: Sales Net profit after charges 'Earnings per common s' 'Net loss. †On 200,010 | and Federal | taxes | 1943 \$1,000,501 96,601 \$0.48 | 1942 \$679,639 *33,887 Nil |
| San Diego Gas & Blyth & Co., Inc., o preferred stock (\$2 NASD members wa St. Augustine Gas | n June 3 0 par) at is 60 cents | offered 5 \$25 a sha a share | .000 share | es of 5% |
| Years Ended March 31— Operating revenues ———— Operations | taxes) | | 1943 \$84,369 43,851 4,595 11,103 5,951 | 1942 \$84,570 44,798 3,773 12,012 7,812 |
| Net operating revenue Non-operating income | 28 | | \$18,868 325 | \$16,175 125 |
| Gross income Interest deductions | | | \$19,193 5,484 | \$16,300 5,782 |
| BalanceOther deduction | | | \$13,709 199 | \$10,518 199 |
| Net income | | | \$13,510 | \$10,318 |
| Assets—Property, plan capital stock of affiliates \$28,014; accounts received \$4,270), \$8,712; merchan deposits, \$81,712; merchan deposits, \$183; deferred Liabilities—First mort July 1, 1965, \$115,000; State and Federal, \$5,700 294; accrued interest on \$389; consumers' meter \$75; reserve for propert mon capital stock (\$100 \$539,616.—V. 156, p. 161 St. Louis Public Daniel Evans, Treasu announced on June 1, the sale to the company standing first mortgage to exceed 100 and intedelivered on or before a Within 10 days after offer, the bonds to be sfor payment. The bonds | gage 4½% accounts pay accounts pay accounts pay and extensio y retirement D par) \$277,1 3. Service (urer, 3869 P will until 2 y of up to 5 5% bonds rest. Notice Une 26. the offerer lold shall be j ld shall be | ipment, \$4 \$270; cash serve for u uls and sup 104; total, \$ sinking fur yable, \$3,01 terest on fi bt, \$2,236; n deposits, s and repla 00; earned Co.—Tend ark Ave., p. m. on J 2250,000 pr due March of accepts nas receivee presented to | 87,373; invein banks am in banks and in bank | ries A due taxes, local bonds, \$1,- d liabilities, rred credit, 1,928; com- 7,267; total, ht— Mo., it was we bids for unt of out- prices not mailed or ance of the urer's office |
| St. Louis Southwe Ry. oper. revenues Ry. oper. revenues | estern Rai | lway—Ea | rnings— | |

ht—

| Ry. oper. revenues | \$4,993,485 | \$3,349,347 | \$20,467,936 | \$12,520,041 |
|--|-------------|-------------|--|--------------|
| Ry. oper. expenses | 2,164,731 | 1,796,426 | 8,723,310 | 6,947,831 |
| Tax accruals, ad valo | 86,725 | 57,435 | 346,387 | 256,832 |
| Federal income taxes | 1,466,000 | 434,000 | 6,904,000 | 1,566,883 |
| Other Federal taxes | 92,257 | 73,359 | 356,267 | 274,955 |
| Ry. oper, income | \$1,183,772 | \$988,128 | \$4,137,972 | \$3,473,540 |
| Other ry. oper. income | 29,955 | 21,559 | 117,522 | 96,161 |
| Total ry, oper. income | \$1,213,726 | \$1,009,687 | \$4,255,494 | \$3,569,700 |
| Deducts. from ry. oper. | 309,586 | 331,459 | 1,271,484 | 961,864 |
| Net ry. oper. income | \$904,140 | \$678,229 | \$2,984,010 | \$2,607,836 |
| Non-oper. income | 9,049 | 8,297 | 41,057 | 31,259 |
| Gross income | \$913,189 | \$686,526 | \$3,025,067 | \$2,639,095 |
| Deduct. from gross inc. | 535,742 | 250,554 | 1,288,572 | 1,006,569 |
| Net income —V. 157, p. 1750. | \$377,447 | \$435,972 | \$1,736,495 | \$1,632,426 |
| And the second s | | | The state of the s | |

St. Regis Paper Co.—Accumulated Dividend—

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$100, payable July 1 to holders of record June 12. A similar amount has been paid each quarter since and including July 1, 1942. The previous payment, also \$1.75 per share, was made on April 1, 1932. Arrearages now amount to \$70 per share.—V. 157, p. 821.

Savannah Electric & Power Co.—Earnings—

| Period Ended April 30- | 1943-Mo | nth-1942 | 1943-12 N | Ios.—1942 | |
|--------------------------------------|-----------|-----------|-------------|-------------|--|
| Operating revenues | \$376.066 | \$271,250 | \$3,970,831 | \$3,166,072 | |
| Operation | 151,841 | 119,215 | 1,643,188 | 1,272,641 | |
| Maintenance | 16,584 | 15,819 | 202.874 | 198,176 | |
| Depreciation | 31,932 | 32,775 | 397,818 | 384,466 | |
| Federal income taxes | 77,483 | 27,262 | 633,120 | 299,183 | |
| | | | | | |
| Other taxes | 27,778 | 24,329 | 323,292 | 308,342 | |
| Net oper, revenues | \$70,447 | \$51.848 | \$770,538 | \$703.266 | |
| Other income, net loss_ | 1,610 | 2,186 | 17,861 | 60 | |
| Balance | \$68,837 | \$49,662 | \$752.677 | \$703,206 | |
| Interest and amortiz. | 33.087 | 31,379 | 381,624 | 375,812 | |
| interest and amortis | 33,001 | 51,515 | 301,021 | 510,012 | |
| Balance | \$35,750 | \$18,283 | \$371,053 | \$327,394 | |
| Debenture dividend require | | | 149,115 | 149,115 | |
| \ Balance | | | \$221,939 | \$178,279 | |
| | | | | 60,000 | |
| Preferred dividend require | ments | | 60,000 | 60,000 | |
| Balance for common stock and surplus | | \$161,939 | \$118,279 | | |
| -V. 157, p. 2052. | | | | | |

Sears, Roebuck & Co.-May Sales Off 2.4%-

Period Ended May 31— 1943—Month—1942 1943—4 Mos.—1942 ales ______ \$66,746,068 \$68,355,774 \$264,267,874 \$282,365,839

| Quarter End. March 31— 1943 1942 | 1941 | 1940 |
|---|-------------------|-----------|
| let profit lft. all chgs. and taxes \$216.549 \$500.529 | 4504 400 | |
| | \$501,166 | \$23,417 |
| Dutstand. com. shares 670,860 670,860 arnings per share \$0.32 \$0.74 | 167,715 \$2,99 | 167,715 |
| -V. 157, p. 1653. | \$2.99 | \$0.14 |
| - V. 101, p. 1003, | | |
| Q | | |
| Savannah Gas Co.—Earnings— | | 5 7 8 |
| Years End. March 31— | 1943 | 1942 |
| Operating revenues | \$668,222 | \$582,498 |
| perations | 295,451 | 227,997 |
| Maintenance | 19,175 | 23,634 |
| Taxes (including income taxes) | 151,494 | 83,080 |
| Provisions for retirements and replacements | 61,011 | 46,307 |
| Net operating revenues | \$141,091 | \$201,479 |
| Von-operating income | 540 | 540 |
| 마음하는 것 같아 있는데 얼마를 했다. 하는 사람들에 가장 없어 먹는 그 사람들이 걸려갔다. | | |
| Gross income | \$141,631 | \$202,019 |
| nterest deductions | 51,913 | 56,583 |
| Balance | \$89,718 | \$145,436 |
| Other deduction | 14,331 | 14,547 |
| | - 1,001 | -1,01 |
| Net income | \$75,386 | \$130,889 |

Assets—Property, plant and equipment, \$3,274,171; investment in U. S. Treasury notes, series C, \$45,000; investment in capital stock of affiliated company, \$1,680; cash in banks and on hand, \$44,265; accounts receivable (less reserve for uncollectible accounts of \$15,116), \$44,188; merchandise, materials and supplies, \$85,769; insurance and special interest deposits, \$1,124; deferred charges, \$148,188; total, \$3,644,386.

\$3,644,386.

Liabilities—Long-term debt, \$1,340,000; accounts payable, \$16,704; accrued interest on long-term debt, \$12,588; accrued interest on other debt, \$1,919; accrued taxes, local, State and Federal, \$93,911; other accrued liabilities, \$507; consumers' meter and extension deposits, \$26,252; unadjusted credits, \$1,825; reserve for property retirements and replacements, \$644,674; contributions in aid of construction, \$3,583; common stock (\$25 par), \$1,400,000; earned surplus, \$102,424; total, \$3,644,386.—V. 156, p. 1780.

(D. A.) Schulte, Inc. (& Subs.)—Earnings-

6 Months Ended April 30— 1943 1942
Estimated consolidated net profit ______ *\$163,511 \$\$63,240 *After charges and provision of \$168,870 for Federal income and excess profits taxes. *After charges, taxes and loss of \$80,000 from sale of securities.—V. 157, p. 1750.

Scudder, Stevens & Clark Fund, Inc.-Div.-Assets-

Scudder, Stevens & Clark Fund, Inc.—Div.—Assets—
The directors have declared a quarterly dividend of 75 cents per share on the capital stock, payable June 21 to holders of record June 8. This is the 61st consecutive quarterly dividend. A similar distribution was made on March 20, last.
Total net assets, at market value at the close of May amounted to \$16,425,748, equal to \$90.30 per share. This compares with total net assets of \$11,680.048 on May 29, 1942, equivalent to \$71.98 per share. During the 12-month period the number of shares outstanding increased from 162,256 to 181,898.—V. 157, p. 998.

| Seeman Brothers, | Inc.—Ear | rnings- | we will be | |
|--|-----------|-------------------|------------|-------------------|
| 3 Mos. End. Mar. 31— Net profit after all | 1943 | 1942 | 1941 | 1940 |
| charges and taxes Shares capital stock | *\$97,422 | \$157,287 | \$146,012 | \$64,915 |
| outstanding Earnings per share | 104,800 | 105,000 \$1.50 | 105,700 | 106.700 \$0.61 |
| *After giving effect to | | | , + | _V. 157, |
| p. 1950. | | N. 140 W. | | 9 |

Servel, Inc.-Earnings-

| 18 | Sharp & Dohme, | Inc. (& S | Subs.)—E | arnings | |
|----|--------------------------------------|-------------|-------------|-------------|-------------|
| 4 | 3 Mos. End. Mar. 31- | 1943 | 1942 | 1941 | 1940 |
| Gi | oss profit from sales | \$3,321,126 | \$2,443,763 | \$1,782,560 | \$1,636,237 |
| | penses | 1,857,832 | 1,518,947 | 1,290,086 | 1,223,150 |
| In | come charges (net) | 96,106 | 75,748 | 45,753 | 36,813 |
| | preciation | 46.515 | 37,151 | 36,180 | 35,445 |
| Fe | deral inc. tax, etc | 795,500 | 317,976 | 58,840 | 37,142 |
| | ovision war conting | | 50,000 | | |
| | Net profit rn. per sh. on 776,627 | \$450,173 | \$443,941 | \$351,701 | \$303,687 |
| | shs. com. (no par) | | \$0.31 | \$0.19 | \$0.13 |

shs. com. (no par)... \$0.32 \$0.31 \$0.19 \$0.13

For the 12 months ended March 31, 1943, net profit was \$1,330,020, equal to \$1.32 a share on common, comparing with a net profit of \$1,782,385, or \$1.26 a common share reported for the 12 months ended March 31, 1942. Federal income and excess profits taxes for the 12 months totaled \$1,845,527 and the reserve for war contingencies was \$450,000, comparing with \$783,245 and \$250,000, respectively, for the like period a year earlier.......V. 157, p. 998.

(Frank G.) Shattuck Co. (& Subs.)—Earnings—

| 3 Mos. Ended Mar. 31— *Net profit | 1943 \$238,523 | 1942 \$103,524 | 1941 \$97,672 | 1940 †\$6,624 |
|---|---------------------|-------------------|------------------|------------------|
| Shs. cap. stk, outstand. (no par) Earnings per share | 1,120,000 \$0.21 | | | 1,257,506 Nil |
| *After depreciation and p. 2230. | l Federal | and State | taxes. †Loss. | —V. 157, |

Shell Union Oil Corp.—Debentures Called—

The corporation has called for redemption on July 15, 1943, for the account of the sinking fund \$210,000 of its 20-year 23% sinking fund debentures, due Jan. 15, 1961. Payment will be made on and after July 15, 1943, at par and accrued interest at the office of J. P. Morram & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 157, p. 1751.

Snider Packing Corp. (& Subs.)-Earnings-

| Builder Tackring | DOX D. / CO | ~ == ~ == | | |
|---|------------------------|-----------------------|---------------------|---------------------|
| Years Ended March 31- Net sales | - 1943 \$11,932,670 | 1942 \$8,989,891 | 1941 \$6.538,480 | 1940 \$6,358,020 |
| Cost of sales bef. deprec. | 9,314,370 | 6,862,828 | 5,182,686 | 4,933,588 |
| Selling, adver., admin. and general expenses | 949,936 | 998,376 | 763,867 | 686,044 |
| Payments under incen- tive plan | 52,015 | 51,077 | | *** |
| Profit before other | 11 | | | |
| inc., int. & depr. Other income (net) | \$1,616,349 56,819 | \$1,077,609 22,199 | \$591,927 23,930 | \$738,388 19,296 |
| Total income | \$1,673,168 | \$1,099,808 | \$615,856 | \$757,684 |
| Interest | 2,258 | 6,619 | 879 | 13,792 |
| Depreciation | 167,498 | 157,137 | 152,169 | 151,018 |
| Prov. for Fed. inc. tax | †1,030,630 | †486,815 | *99,867 | 96,200 |
| Net profit | \$472,781 | \$449,237 | \$362,941 | \$496,674 |
| Dividends paid | 315,000 | 315,000 | 105,000 | \$2.36 |
| | | | | |

*No provision for Federal excess profits tax considered necessary. †Includes Federal excess profits taxes of \$846,900 (after post-war refund of \$94,100) in 1943, and \$271,000 in 1942. ‡On 210,000 no par shares of outstanding common stock.

| Comparative Consolidated Balance She | et. March 3 | 1 |
|---|-------------------------------------|-------------------------------------|
| Assets— | 1943 | 1942 |
| Cash in banks and on hand | \$1,490,121 | \$1,218,149 |
| *Accounts and trade acceptances receivable | 298,856 | 1,069,989 |
| Due from farmers for seed, advances, etc | 12,031 | 14,650 |
| Inventories of finished products, materials and | 12,001 | 11,000 |
| supplies | 1,337,170 | 1.491.630 |
| Post-war refund of excess profits tax | 94,100 | 1,101,000 |
| ‡Real estate, plants, equipment, etc. | 1,942,700 | 1.857,799 |
| Deferred charges, prepayments, etc. | 158,742 | 127,958 |
| Deterred charges, prepayments, ever | 100,112 | 221,000 |
| | | |
| Total | \$5,333,721 | \$5,780,174 |
| Liabilities— | | |
| Accounts payable | \$73,598 | \$353,373 |
| Provision for incentive plan for management | | 51,077 |
| Accrued expenses | 250,107 | 214,879 |
| Provision for estimated Federal income and ex- | 200,101 | 211,015 |
| cess profits taxes | 127,000 | 490,000 |
| Sundry reserves | 44,970 | 44,490 |
| Common stock (210,000 no par shares) | 1.094,967 | 1,094,967 |
| Capital surplus | 767,629 | 765,733 |
| Earned surplus | 2,923,435 | 2,765,654 |
| Darried burpins | 2,020,100 | 2,100,002 |
| | ¢5 222 721 | ¢5 700 174 |
| | | |
| °Less reserve for doubtful accounts of \$9,568 1942. 'Less reserve for doubtful accounts of \$16,329 in 1942. 'Less reserve for depreciation \$273,263 at March 31, 1942 and \$236,718 at Mainactive plants to a nominal value of \$1) of \$3,889,703 in 1942.—V. 157, p. 1950. | \$25,375 in (including rch 31, 1943 | 1943 and reserve of to reduce |
| Sisters of Charity of Cincinnati, Ohio Hospital and Seton High School)—Bor | o (Good Sands Called | amaritan |
| A total of \$25,000 of first and refunding me bonds, series A, due July 1, 1949, have been ca of July 1, 1943, at 100 and interest. An additional \$345,400 of these bonds have b | lled for red | emption as |
| tion on the same date at 100½ and interest. Payment will be made at the Continental II Trust Co., trustee, Chicago, III., at the First N Bend, Wis., or at the Provident Savings Bank & | inois Nation | al Bank & |

| Sonotone Corp.—Earnings— | A Property |
|--|---------------|
| Quarter Ended March 31— | 1943 |
| Net profit after charges and Fed. income taxes | \$71,371 |
| Earnings per common share | €0.09 |
| Note-The company states that the reserve for l | Federal incor |
| has been computed at 70% of income as compared | d with 50% |
| —V. 156, p. 2230. | and the |
| | |

Sonotone Corp.—Earnings—

| South Carolina Po | | mth—1942 | | Mos.—1942 |
|--|--------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
| Operating expenses Prov. for deprec | \$569,649 297,769 43,446 | \$468,566 195,839 37,718 | \$6,478,319 3,068,349 503,209 | \$5,057,428 2,446,446 445,323 |
| Federal income taxes Fed. excess profits taxes | 134,121 | 136,457 | 700,823 154,811 863,205 | 563,287 226,298 262,153 |
| Gross income Int. and other deduc | \$94,313 53,097 | \$98,551 54,937 | \$1,187,922 656,574 | \$1,113,921 643,891 |
| Net income Dividends on pref. stock | \$41,215 14,296 | \$43,615 14,286 | \$531,349 171,438 | \$470,030 171,438 |
| Balance | \$26,929 | \$29,328 | \$359,911 | \$298,592 |

| Southeastern Greynound 1 | mes (& | Subs.)—E | arnings- | |
|---|-------------|-------------|--------------|-----|
| Period End. Mar. 31— | | Mos.—1942* | | |
| Operating Revenues | \$4,207,038 | \$2,337,053 | \$15,554,645 | |
| Net income before income taxes Provision for income and excess | 1,707,960 | 554,144 | 6,024,794 | |
| profits taxes Post-war credit of excess profits | 1,371,491 | 430,311 | 4,723,470 | 100 |
| tax | Cr125,054 | | Cr374,191 | |
| Reserve for post-war extraord. exp. | 42,070 | | 42,070 | |
| Net income | \$419,452 | \$155,816 | \$1,633,446 | |
| After adding post-war refund | \$1.58 | \$0.54 | \$6.13 | |
| Before adding post-war refund | | | | |
| For the 12 months ended March | 31, 1942, c | ompany repe | | |
| profit of \$1,000,126, equal to \$3.64 a | | | | |
| ATTACABLE OF TANADAL AND | | | | |

*Provision for Federal income and excess profits tax for the first quarter of 1942 has been adjusted to the rates provided in the Revenue Act of 1942 for the purpose of comparison. †After provision for preferred dividends.—V. 157, p. 2052.

Southern California Edison Co., Ltd.—Earnings—

| | 7040 03 | r 1040 | 1040 40 | 1010 |
|--|--------------|-------------|-----------------|--------------|
| Period End. Mar. 31- | | Aos.—1942 | | Mos.—1942 |
| Operating revenue | \$12,858,070 | | \$53,976,953 | \$49,571,559 |
| Production expense | 835,122 | 595,244 | 4,048,447 | 2,913,340 |
| Transmission expense | | 179,272 | 1,036,975 | 785,888 |
| Distribution expense | 660,344 | 558,011 | 2,656,440 | 2,513,108 |
| Commercial expense | 628,853 | 609,899 | 2,579,668 | 2,701,127 |
| Administrative gen. exp. | | 723,586 | 2,902,899 | 2,512,376 |
| Taxes-other than Fed. | a conference | NV. | 1 7 7 7 7 | · Marine |
| taxes on income | 1,621,322 | 1,652,339 | 6,415,422 | 6,227,719 |
| Prov. for depreciation_ | 2.121.581 | 2,002,982 | 8,906,197 | 8,179,307 |
| Rent for lease of oper. | | 2,002,502 | 0,000,101 | 0,210,001 |
| property—Vernon | | 74,801 | 301,575 | 281,691 |
| A. 20 2 - 10 A. C. 10 | | | | |
| Net oper. rev | | \$5,743,151 | | \$23,457,004 |
| Net non-oper. rev | 124,483 | 87,465 | 486,890 | 470,838 |
| Net earnings | \$6,047,376 | \$5,830,616 | \$25,616,221 | \$23,927,842 |
| Int. and other deducts. | 1,268,645 | 1,410,328 | 5,634,790 | 5,744,913 |
| Net income | \$4,778,732 | \$4,420,288 | \$19,981,430 | \$18,182,929 |
| Normal tax and surtax | | | 5,565,600 | |
| Excess profits tax | 1,646,100 | | 4,623,000 | |
| | | | | |
| Net income | \$2,056,632 | \$2,281,288 | \$9,792,830 | \$12,026,586 |
| Preferred dividends | 1,256,422 | 1,256,301 | 5,023,398 | 5,063,544 |
| Balance | \$800,210 | \$1,024,987 | \$4,769,432 | \$6,963,043 |
| Common dividends | 1,193,519 | 1,193,560 | 4,771,395 | 5,568,910 |
| Remainder | *\$393,310 | *\$168,573 | *\$1,963 | \$1,394,133 |
| Earned per share on com. stock outstg | \$0.25 | \$0.32 | \$1.50 | \$2.19 |
| *Deficit V. 157, p. 118 | 39. | | | 4 |
| | | | | |
| Southern Indians | Can P. | Electric (| To Form | naa |
| Southern Indiana | Lias A | Electric (| o-Earn | ings- |

| Doublet II Allaiana | CALS OF | DICCULIC C | o. Duili | III GS |
|-------------------------|-----------|------------|-------------|-------------|
| Period End. April 30- | 1943M | Ionth-1942 | 1943-12 | Mos1942 |
| Gross revenue | \$589,875 | \$433,938 | \$6,301,840 | \$5,138,186 |
| Operating expenses | 220,525 | 160,912 | 2,272,680 | 1,972,962 |
| Deprec. & amortization | 63,741 | 62,262 | 753,059 | 658,734 |
| General taxes | 217,320 | 133,302 | 578,646 | 587.648 |
| Federal income taxes | - | | 352,975 | 453,224 |
| Fed. excess prof. taxes | | | 1,223,060 | 332,892 |
| Gross income | \$88,289 | \$77,463 | \$1,121,419 | \$1,132,726 |
| Interest & other deduc | 16,967 | 27,326 | 220,627 | 377,117 |
| Net income | \$71,332 | \$50,136 | \$900,792 | \$755,609 |
| Divs. on pfd. stock | 34,358 | 34,358 | 412,296 | 412,296 |
| Amor. of pfd. stk. exp. | | | | 107,659 |
| Balance | \$36,964 | \$15,778 | \$488,496 | \$235,654 |

| Southern New En | gland Te | iepnone C | o.—Earni | ngs- | ١ |
|---------------------------|-------------|-------------|-------------|-------------|---|
| Period End. Mar. 31- | 1943-Mon | nth-1942 | 1943-3 M | os.—1942 | |
| Oper. revenues | \$2,431,290 | \$2,070,870 | \$7,013,842 | \$6,096,737 | |
| Uncollectible oper. rev ' | 1,500 | 1,500 | 4,000 | 4,000 | |
| Operating expenses | 1,569,264 | 1,378,962 | 4,518,690 | 3,976,907 | |
| Net oper. revenue | \$860,526 | \$690,408 | \$2,491,152 | 2,115,830 | |
| Operating taxes | 462,113 | 365,035 | 1,435,307 | 1,145,545 | |
| Net oper, income | \$398,413 | \$325,373 | \$1,055,845 | \$970,285 | |
| Net income | 282,686 | 224,538 | 711,987 | 667,568 | 1 |

Southern Pacific Co. - Earnings of Transportation System-

| (Also separately oper Period Ended April 30— So. Pacific Trans. Syst Total ry. oper. revs.—— | - 1943—Mo t.: \$ 48,506,857 | nth—1942 \$ 33,887,944 | 1943—4 N \$ 186,210,095 | Mos.—1942 \$ 127,320,243 |
|---|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| Total ry, oper, exps | 27,883,392 | 21,225,435 | 107,422,858 | 81,077,700 |
| Net rev. fr. ry. oper. Ry. tax accruals | 20,623,465 10,743,501 | 12,662,508 4,630,514 | 78,787,237 38,026,561 | 45,642,543 16,259,621 |
| Equip. and joint facility rents, net | 1,951,239 | 1,515,404 | 7,430,110 | 5,963,499 |
| Net ry. oper. income Other income incl. divs. | 7,928,725 409,896 | 6,516,590 448,208 | 33,330,565 1,523,417 | 23,419,423 |
| Total income | 8,338,621 | 6,964,798 | | 25,026,987 |
| Total miscell deducts | 58,258 | 65,658 | | 264,460 |
| Income avail for fxd. charges Total fixed charges Total conting. charges_ | 8,280,362 2,308,081 2,847 | 6,899,141 2,414,217 2,704 | 34,633,868 9,210,779 11,383 | 24,762,526 9,660,729 10,810 |
| Net income of So. P. Transp. System | 5,969,434 | 4,482,220 | 25,411,706 | 15,090,988 |
| *Separately operated solely contr. affil. | | | | |
| Oper. in U. S., net inc. Oper. in Mex., net inc. Consolid. adjust., Cr | 744,920 40,662 195,477 | Dr8,541 6,873 195,577 | 2,248,597 193,304 782,133 | |
| Cons. net inc. of S.P. Transp. Syst. and solely contr. affil. | • | | | |
| *Results of S. P. RR. | 6,950,494 Co of Mexic | 4,676,129 co excluded. | 28,635,740 —V. 157, p. | 15,494,525 2157. |

Southern Ry.—Earnings—

| Period- | -10 Days Er | d. May 31- | - Jan. 1 to | May 31- | |
|-------------------|-------------|------------|-------------|------------|--|
| | 1943 | 1942 | 1943 | 1942 | |
| Gross earnings | 8,952,182 | 7,633,508 | 134,788,350 | 97,594,507 | |
| -V. 157, p. 2157. | | | | | |

Southwestern Associated Telephone Co.—Earnings-1943—4 Mos.—1942 \$670,130 \$600,63 Period End. April 30— perating revenues____ 1943—Month—1942 \$174,704 \$151,594

| Uncollectible oper. rev Operating expenses | 96,905 | 97,606 | 2,400 394,883 | 2,400 385,246 |
|---|--------------------|--------------------|----------------------|----------------------|
| Net oper revs Operating taxes | \$77,199 69,340 | \$53,388 25,320 | \$272,847 156,928 | \$212,989 101,054 |
| Net oper. income Net income —V. 157, p. 1469. | \$7,859 5,852 | \$28,068 14,237 | \$115,919 60,758 | \$111,935 56,243 |

Southwestern Bell Telephone Co.—Earnings—

| Period End. Mar. 31- | 1943Mo | nth-1942 | 1943-3 M | los.—1942 | |
|---|--------------------------|--------------------------|---------------------------|--------------------------|---|
| Operating revenues Uncollectible oper. rev | \$11,229,220 31,727 | \$9,477,021 36,707 | 93,889 | | |
| Operating expenses | 6,851,280 | - | 19,814,376 | | |
| Net oper. revenues Operating taxes | \$4,346,213 2,705,232 | \$3,213,147 1,793,030 | \$13,055,535 8,131,467 | \$9,902,122 5,539,741 | i |
| Net operating income Net income | \$1,640,981 1,320,551 | \$1,420,117 1,119,566 | \$4,924,068 3,913,297 | \$4,362,381 3,368,764 | |

Spiegel, Inc.—May Sales Lower—

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 ales ______ \$1,285,704 \$3,450,610 \$12,717,676 \$18,504,268

Square D Company-50-Cent Common Dividend-

The directors on June 2 declared a dividend of 50 cents per share on the common stock, payable June 30 to holders of record June 16. A similar distribution was made on this issue on March 31, last, and in each quarter during 1942. The directors also declared the usual quarterly dividend of \$1.25 per share on the 5% cumulative convertible preferred stock, payable July 1 to holders of record June 30.—V. 157, p. 2053.

(E. R.) Squibb & Sons—Earnings— (Including Domestic and Canadian Subsidiaries)

| 9 Mos. Ended March 31— | 1943 | 1942 | 1941 |
|------------------------------------|------------------|------------|-------------|
| Net profit after all charges & tax | | | \$1,347,353 |
| Common shares outstanding | 433,207 | 428,041 | 472,692 |
| Earnings per common share | \$3.10 | \$3.71 | \$2.40 |
| After estimated provision for i | ncome and excess | nrofite of | \$9 909 07A |

(after giving effect to the post-war tax credit of \$219,450) in 1943, and \$1,943,408 in 1942.—V. 157, p. 1950.

Standard Cap & Seal Corp. (& Subs.) - Earnings

| The state of the s | | | |
|--|-------------|----------|--|
| Quarter Ended March 31— | 1943 | 1942 | |
| Net profit after all charges and taxes | \$94,523 | \$66,415 | |
| Outstanding common shares | 216,629 | 218,604 | |
| Earnings per share | \$0.23 | \$0.11 | |
| Note-For the March quarter of 1943 provision | for Federal | income | |
| toxes was computed at the rate of 40% - V 156 v | 2 2210 | | |

Standard Factors Corp. of N. Y .- New Vice-President

Standard Factors Corp. of N. Y.—New Vice-President
Theodore H. Silbert, Executive Vice-President and Treasurer, announced the election of Edwin B. Meredith as Vice-President, effective
June 1, 1943.

Mr. Meredith will be in complete charge of the New England territory
in connection with open accounts receivable and time sales financing,
and will be located in New York. He was formerly President and
Chairman of the Board of The Industrial Securities Corp. and an
officer of the Hartford Acceptance Corp., with main offices in Middletown, Conn. All of the assets of these companies were acquired by
Standard Factors Corp. on May 1, 1943.

Mr. Meredith was also a member of the board of trustees of the
Middletown Savings Bank. He was the executive in charge of sales
lien financing for General Motors Acceptance Corp. at Dayton, Ohio,
from 1927 to 1932, when he became Regional Credit Manager of the
New York area of the Frigidaire Division of the General Motors
Sales Corp.

Mr. Silbert also announced that in adidtion to being elected VicePresident, Mr. Meredith was also appointed a member of the Executive

Mr. Silbert also announced that in addition to being elected Vice-President, Mr. Meredith was also appointed a member of the Executive Credit Committee.—V. 157, p. 1566.

Standard Gas & Electric Co. — Intervention Plea

The Securities and Exchange Commission on June 9 denied the petition of Sanford L. Schamus of New York to intervene as a party in the integration and recapitalization proceedings of the company now being heard by the Commission.

The Commission further directed Richard Townsend, the trial examiner, to suspend for the present further participation to Mr. Schamus until the introduction of evidence shall have been completed. At that time Mr. Schamus will be accorded an opportunity to file motions and supporting briefs concerning the introduction of further evidence and the cross-examination of witnesses. At the same time the Commission denied the motion of Benjamin Javits of New York, associate counsel for Standard, that Mr. Schamus be excluded from any participation in the proceedings.

Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended June 5, 1943, totaled 174,556,000 kwh., as compared with 156,951,000 kwh. for the corresponding week last year, an increase of 11.2%—V. 157, p. 2158.

Standard Steel Spring Co.-Stock Distributions-

The directors have declared two stock dividends of 5% each on the common stock, par \$1, payable July 20 and Oct. 1, 1943, to holders of record July 10 and Sept. 20, 1943, respectively.

Prior to the stock split-up on a 5-for-1 basis, effective April 28, 1943, the company paid cash dividends of 50 cents each on April 1, 1943, on Nov. 7, Nov. 30 and Dec. 29, 1942, and on July 10, Sept. 29 and Dec. 29, 1941.—V. 157, p. 2053.

(L. S.) Starrett Co .- \$1 Common Dividend-

A dividend of \$1\$ per share has been declared on the common stock, no par value, payable June 30 to holders of record June 16. This compares with 75 cents per share paid on March 30, last. In 1942, the company paid the following dividends: March 30, June 30 and Sept. 30, 50 cents each; and Dec. 30, 75 cents.—V. 157, p. 1469.

Sunshine Mining Co.-Preliminary Earnings-

| Quarter Ended March 31— | 1943 | 1942 |
|---------------------------|---------|---------|
| Miscellaneous receipts | \$2,749 | \$2,880 |
| Estimated net mine income | 162,022 | 286,160 |
| V. 157, p. 2054. | | |

Superheater Co.- Earnings-

| (Includ | ing its Ca | nadian Aili | liate) | |
|--|--------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| 3 Mos. End. March 31— Operating profit Other income Profit sale of securities | 1943 \$1,241,848 114,923 | 1942 \$800,080 117,431 9,134 | 1941 \$462,011 144,715 1,960 | 1941 \$305,763 137,454 4,898 |
| Total income Depreciation Federal, Dominion and | \$1,356,770 36,336 | \$926,645 29,629 | \$608,686 30,066 | \$448,115 33,335 |
| foreign income taxes. Minority interest | 803,549 57,065 | *472,104 35,996 | *207,158 7,007 | 92,679 33,615 |
| Net profit Earn, per com. share *Includes provision for | \$0.53 | \$388,916 \$0.43 fits tax.—V | \$364,454 \$0.40 157, p. 175 | \$288.486 \$0.32 |

Sweets Co. of America, Inc.—Earnings-Quarters Ended March 31— 19 Net profit after charges and Federal income and excess profits taxes \$42 *Earnings per common share \$ *On 85,000 shares of capital stock.—V. 156, p. 2231. 1943 1942 \$32,676 \$0.38

| Sylvania Industrial Corp.—Earnings— |
|--|
| 3 Mos. End. Mar. 31— 1943 1942 1941 1940 |
| Net profit after charges |
| and Federal taxes \$252,252 \$288,145 \$274,781 \$243,75 |
| Earnings per share on |
| capital stock \$0.61 \$0.69 \$0.65 \$0.5 |
| V. 157. p. 735. |

Sylvania Electric Products, Inc.-Only 280 Shares of Preferred Unconverted-

Only 280 shares, or less than \(\frac{1}{2} \) of the \(\frac{4}{2} \) cumulative convertible preferred stock of the company were unconverted at the expiration of the conversion period on June 2, 1943, according to announcement of the company.

As of June 5, when redemption of the unconverted preferred shares took place, \$12.880 was required to redeem the stock at \$46 a share instead of \$3,850,982 which would have been needed to redeem the \$3,717 shares outstanding and entitled to conversion at the beginning of the conversion ratio of 2.1 shares of common for each share of preferred, 175,106 shares of common were issued, bringing the total common outstanding to 854,474 shares.—V. 157, p. 2054.

Tampa Electric Co.—Earnings—

| Period End. April 30- | | nth-1942 | | Mos.—1942 |
|--|----------------------|----------------------------------|----------------------|----------------------|
| Operating revenues | \$561,091 256,822 | \$462,839 217,378 | \$6,106,930 | \$5,363,252 |
| Maintenance | 31.844 | 30,254 | 2,905,195 367,660 | 2,500,814 |
| Federal income taxes | 75,000 | 45,405 | 664.096 | 478,560 |
| Other taxes | 43,661 | 38,831 | 535,210 | 488,686 |
| Other income_net | \$153,765 74 | \$130,971 79 | \$1,634,769 5,806 | \$1,600,843 2,503 |
| Gross income | \$153,839 | \$131,050 | \$1,640,575 | \$1,603,345 |
| Retirement res. accruals | 35,833 | 35,833 | 430,000 | 430,000 |
| Gross income | \$118,006 | \$95,217 | \$1,210,575 | \$1,173,345 |
| Inc. deducinterest | 733 | 715 | 14,239 | 8,001 |
| Net income | \$117,273 | \$94,502 | \$1,196,336 | \$1,165,345 |
| Pref. div. requirements | | April mark stack arms are state. | 70,000 | 70,000 |
| Common dividends paid —V. 157, p. 2158. | | | 956,417 | 1,075,959 |
| | | | | |

Teck-Hughes Gold Mines, Ltd.—Earnings—

| Earnings for the Four Months Ended April 30, 19 Gross value of bullion Operating costs | \$412,376 214,816 |
|--|----------------------------------|
| Operating profit | \$197,560 233,292 |
| Total Provision for taxes | \$430,853 62,250 |
| Net profit Outstanding common shares Earnings per share —V. 157, p. 1277. | \$368,603 4,807,144 \$0.08 |

Tennessee Products Corp.-Initial Dividend, Etc.-

The directors have declared an initial quarterly dividend of 10 cents per share on the 8% preferred stock, par \$5, payable July 1 to holders of record June 15.

The directors also declared a dividend of 10 cents per share on the no par value common stock, payable July 10 to holders of record June 19. An initial distribution of 5 cents per share was made April 15, last, on the old \$5 par common stock which was recently exchanged for one-half share of 8% preferred stock, par \$5, and one-half share of new no par common stock.—V. 157, p. 1189.

Thatcher Manufacturing Co. (& Subs.) - Earnings-

| Quarters Ended March 31— | 1943 | 1942 |
|-------------------------------------|-------------|-------------|
| Net sales | \$2,727,170 | \$2.028.640 |
| Operating profit after depreciation | 201,405 | 160,028 |
| Net profit after charges and taxes | *101,832 | 80,236 |
| Preferred dividends | 102,514 | 102,514 |
| Earnings per preference share | \$0.89 | \$0.70 |

After charges and provision of \$100,000 for Federal and State ome taxes.-V. 156, p. 2231.

Terminal Railroad Association of St. Louis-Earnings

| Consolidated Income Staten | ient, rears | Ended Dec. | .31 |
|------------------------------------|-------------|-----------------|--|
| Calendar Years— | 1942 | 1941 | 1940 |
| Total railway operating revenues | | | \$8,458,544 |
| Total railway operating expenses | 8,987,543 | 6,935,066 | 5,806,963 |
| Railway tax accruals | 2,661,436 | 1,360,926 | 1,207,318 |
| , Railway operating income | \$3,303,306 | | \$1,444,263 |
| Net rents | 846,869 | 625,914 | 824,718 |
| Net railway operating income | \$4,150,175 | \$3,317,268 | \$2,268,981 |
| Total other income | 672,447 | 785,663 | 853,032 |
| · Total income | \$4,822,622 | \$4,102,931 | \$3,122,014 |
| Miscellaneous deductions | 417,031 | 423,915 | 417,472 |
| Income available for fixed charges | \$4,405,590 | \$3,679,016 | \$2,704.541 |
| Total fixed charges | 2,670,440 | 2,648,820 | 2,655,433 |
| Net income | \$1,735,150 | \$1,030,195 | \$49,108 |
| Income applied to sinking & other. | 11/2/ | | |
| reserve funds | 229,200 | 228,025 | 216,345 |
| Income balance | \$1,505,950 | \$802,170 | *\$167,236 |
| *Deficit. | | | |
| | 1 1 1 1 1 1 | a tuda Tayadd I | The same of the sa |

Comparative Consolidated General Balance Sheet, Dec. 31

| Assets- | 1942 | 1941 | |
|---|--------------|--------------|---|
| Assets— Investments | \$73,900,251 | \$71,878,377 | |
| Cash | 441,910 | 1,723,651 | |
| Cash Special deposits | 848,572 | 829,256 | |
| Loans and bills receivable | | 222 | |
| Net balance receiv, from agents & conductors | | 695,040 | |
| Miscellaneous accounts receivable | 1.168.574 | 899,969 | |
| Material and suppliesInterest and dividends receivable | 848,019 | 664,135 | |
| Interest and dividends receivable | 7,588 | 4,323 | |
| Rents receivable | 1,046 | 1,045 | |
| Other current assets | 535 | | |
| Deferred assets | 3.272.244 | 2,375,566 | |
| Rents receivable Other current assets Deferred assets Unadjusted debits | 4,436,378 | 4,566,819 | |
| | | 2,000,000 | |
| Total 2 | \$85,856,082 | \$83,638,834 | |
| Liabilities— Capital stock | | | |
| Capital stock | \$3,293,600 | \$3,293,600 | |
| Grants in aid of construction | 11,385 | 11,385 | |
| Long-term debt | 45,875,000 | 46,073,000 | |
| Traffic and car-service balances payable | 437,716 | 338,931 | |
| Audited accounts and wages payable | 1,602,232 | | |
| Miscellaneous accounts payable | 19,053 | 20,285 | |
| Interest matured unpaid Unmatured interest accrued | 807,185 | 809,256 | |
| Unmatured interest accrued | 104,167 | 104,166 | |
| Unmatured rents accrued | 34,332 | 36,030 | |
| Accrued tax liability | 2,009,054 | 853,652 | 3 |
| Unmatured rents accrued | 70,217 | 23,666 | |
| Deferred liabilities | 76.263 | 1.163,475 | |
| Deferred liabilitiesUnadjusted credits | 13,677,204 | 12,973,344 | |
| Additions to property through income & surplus | 2,887,520 | 2,852,500 | |
| Funded debt retired through income & surplus_ | 1,456,603 | 1,230,506 | |
| Sinking fund reserves | 114.752 | 111,650 | |
| Profit and loss | 13,379,797 | 12,047,206 | |
| Total | \$85,856,082 | \$83,638,834 | |
| -V. 157, p. 1854. | | | |

Texas Electric Service Co.—Earnings—

| Period End. April 30- | 1943—M | Ionth-1942 | 1943-12 | Mos.—1942 |
|----------------------------|-----------|------------|--|--------------|
| Operating revenues | \$982,320 | \$836,257 | \$11,274,498 | \$10,386,995 |
| Operating expenses | 410,492 | 361,410 | 4.569,634 | 4.141.575 |
| Federal taxes | 111,378 | 114,638 | 1,107,989 | 1,699,284 |
| Other taxes | 71,191 | 69,005 | 867,284 | 789,373 |
| Prop. ret. res. approx. | 83,333 | 83,333 | 1,000,000 | 1,000,000 |
| Net operating revs | \$305,926 | \$207,871 | | \$2,756,763 |
| Other income, net | 1,591 | 1,609 | 22,169 | 25,009 |
| Gross income | \$307,517 | \$209,480 | \$3,751,760 | \$2,781,772 |
| Interest, etc., deductions | 153,335 | 145,641 | 1,855,891 | 1,725,535 |
| Net income | \$154,182 | \$63,839 | \$1,895,869 | \$1,056,237 |
| Dividends applic. to pfd. | stock for | the period | 375,678 | 375,678 |
| - Balance | | | \$1,520,191 | \$680.559 |
| -V. 157, p. 2054. | | | | |
| | | | 5 As 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |

| Intermeta Co. (& Suos.)—La | u mings- | The state of the s | and the state of the |
|-------------------------------|-----------|--|----------------------|
| Quarters Ended March 31- | 1943 | 1942 | 1941 |
| Profit before charges | \$558,623 | \$445,119 | \$378,635 |
| Depreciation | 59,054 | 58,696 | 57,156 |
| Interest and amortization | 30,344 | 31,394 | 32,486 |
| Reserve special year-end comp | 58,750 | | - |
| Federal income tax, etc | 168,000 | 145,000 | 78,650 |
| . German and a state word Ne | | | - |
| *Net profit | \$242,475 | \$210,029 | \$210,343 |

*No excess profits tax reserve is set up on first quarter reports.

Net profit for the 12 months ended March 31, last, was \$466,890, against \$678,295 in the 12 months ended March 31, 1942.

Sales Set Net Record in May-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 Sales of co. & subs... \$1,492,828 \$975,332 \$6,354,726 \$5,235,807 The company reports that direct Government business during May, 1943, amounted to \$260,000.—V. 157, p. 1854.

(John R.) Thompson Co. (& Subs.) - Earnings-

| 3 Months Ended March 31- | 1943 | 1942 | 1941 |
|-------------------------------------|-------------|-------------|-------------|
| Sales | \$3,601,171 | \$2,952,456 | \$2,772,109 |
| *Net profit | 211,623 | 34,917 | 37,765 |
| Earnings per common share | \$0.71 | \$0.12 | \$0.13 |
| *After depreciation, Federal and St | tate income | taxes, etc. | |

Note—No provision was necessary for Federal income taxes because of statutory deductions carried from 1942, the report states.—V. 157, p. 1567.

Thompson Products Inc. (& Subs.) - Earnings-

| Trompour Trout | CVS ALLO. | (00 00000) | 202211118 | ,0 |
|---|--|---------------|-------------|-------------|
| (Excluding ? | Thompson A | Aircraft Proc | lucts Co.) | |
| 3 Mos. Ended March 31- | | 1942 | 1941 | . 1940 |
| | \$18,700,796 | \$12,457,007 | \$8,801,801 | \$5,486,370 |
| Cost of sales, expenses and depreciation | 14,979,755 | 10,094,652 | 7,415,810 | 4,812,062 |
| Prof. aft. exps. & dep. | \$3,721,041 | \$2,362,355 | \$1,385,991 | \$674,308 |
| Other income | 227,848 | 39,181 | 18,124 | 18,907 |
| Total income | \$3,948,889 | \$2,401,536 | \$1,404,114 | \$693,215 |
| Devel., int., royalties, etc. | 60,962 | 168,795 | 111,670 | 59,252 |
| Prov. for contingencies_ | - | | 150,000 | |
| Fed. income and excess | 1 | | | |
| profits tax, etc | 3,438,975 | 1,664,185 | 641,153 | 111,795 |
| Reserve for loss Thomp- son Aircraft | The same of the sa | 437,771 | 1 | |
| Net profit | \$448,952 | \$130,785 | \$501,292 | \$522,168 |
| Preferred dividends | 33,319 | 34,375 | 35,362 | 36,181 |
| Common dividends | 73,872 | 147,745 | 147,729 | 73,323 |
| Surplus | \$341,761 | *\$51,335 | *\$318,201 | *\$412,664 |
| Earns. per com. share | \$1.41 | \$0.33 | \$1.58 | \$1.66 |

*Deficit.

Consolidated Balance Sheet, March 31, 1943

Assets—Cash, \$3,023,985; notes and accounts receivable—trade (less-reserves of \$135,565), \$7,958,933; inventories, \$8,423,261; investments and other assets, \$1,755,977; land, \$707,399; buildings and equipment (less reserves for depreciation of \$2,848,524), \$3,212,092; emergency facilities (less reserves for amortization of \$508,284), \$792,644; in-angible assets, \$65,946; deferred charges, \$400,290; total, \$26,340,527.

Liabilities—Notes payable to banks, \$450,000; accounts payable (including \$734,345 payable to unconsolidated subsidiary), \$4,670,718; accrued taxes (other than taxes on income) and sundry items, \$1,169,816; taxes on income and current contingencies (estimated), \$3,365,611; long-term debt, \$2,700,000; reserves; \$1,519,163; \$5 cumul. conv. prior preference capital stock (26,655 no par shares), \$2,665,500; common capital stock (295,490 no par shares), \$2,998,900; capital surplus, \$95,740; earned surplus, \$6,685,079; total, \$26,340,527.—V. 157, p. 2158.

Torrington Co.—Seeks Exchange Delisting-

Torrington Co.—Seeks Exchange Delisting—
The SEC will hold a hearing July 8 at SEC's Boston office on application of company to withdraw its common stock from listing and registration on the Boston Stock Exchange. The company's application for delisting states, among other things, that it desires not to be subject to the requirements of the Securities Exchange Act of 1934, that relatively little of the stock is dealt in on the Boston Stock Exchange, that the over-the-counter market is the natural market for the security and that while New York newspapers publish over-the-counter quotations, they do not publish prices on the Boston Stock Exchange.

Company states it also desires to change its transfer agency from Boston to Connecticut in order to enable stockholders to be freed of the Massachusetts transfer tax.—V. 157, 1567.

Transamerica Corp.—Exchange Offer Expires-

The corporation on June 9 announced that its offer made on May 18 to stockholders of the Citizens National Trust & Savings Bank of Los Angeles to exchange, share for share, stock of the National City Bank of New York held by the corporation, has expired. The amount of stock exchanged was not disclosed.—V. 157, p. 1278.

Transcontinental & Western Air, Inc.—Earnings

"The favorable results for the first quarter of 1943 are directly the result of substantially increased demand for all classes of air transportation," President Jack Frye said. "Revenue passenger miles totaled 17% more than the first quarter of last year; express business increased 71%, and mail miles 95%. In order to handle this increased volume of traffic, equipment utilization and traffic handling methodshave been revised and brought to a new level of efficiency.

"However, the present need for high speed transportation between industrial centers on our routes is only partially served by the limited number of airliners now available."

| 3 Months Ended March 31— | 1943 | 1942 |
|--------------------------|-------------|---------------|
| Net earnings | \$313,327 | *\$310,651 |
| Operating revenues | 3,842,159 | 3,113,474 |
| Operating expenses | 3,325,903 | 3,429,780 |
| Revenue passenger miles | 46,884,457 | 40,206,638 |
| Express pound miles | 1,318,731 | 770,527 |
| | 990,963,490 | 1,535,287,066 |
| Earnings per common | \$0.33 | N.l |
| *Deficit. | | THE RESERVE |

Record Traffic For First Four Months-

A mounting volume of wartime cargo carried by this corporation during the first four months of 1943 was reflected in preliminary figures released last week by V. P. Conroy, Traffic Vice-President. Air mail shipments over TWA's transcontinental system aggregated 5,391,977 pounds, an increase of 97% over the corresponding four-month period of 1942. Air express shipments in the same period amounted to 2,136,098 pounds, a gain of 79,97%, the preliminary report showed.

The heavy gains in both categories of cargo were recorded in the face of a 19% decline in the number of revenue miles TWA operated in the January-April period. The reduction resulted from the loss of a number of planes to the Army in the winter-spring seasons of 1942.

of 1942. Preliminary figures also showed that air mail shipments in April increased 6.84% over March to a total of 1,497,418 pounds. Air express shipments were up 10.65%, from 587,540 to 650,112. The showing in air mail reflected a 104% increase over April, 1942, and that of air express an 82% increase.—V. 157, p. 1094.

Tri-City Utilities Co.—Last of Properties Sold-

Tri-City Utilities Co.—Last of Properties Sold—

The sale of company to the City of Frankfort, Ky., for a base price of \$1,200,000 has been approved by directors of Associated Electric Co., the parent company. Other than two small gas properties in Kentucky, the light and water systems of Frankfort, are all that remain of Tri-City's one-time 11 utilities operated in Kentucky and Tennessee, the largest portion having been sold to TVA.

The terms of the sale call for Tri-City to divest itself of the gas properties following which the City of Frankfort will acquire the company's stock, dissolve the present corporation and transfer the utility properties to the city and issue revenue bonds to finance the deal. It is understood that the bonds would not be a direct obligation of the city but would be secured solely by the revenue from the Utilities' operations.

According to Marion Rider, City Attorney of Frankfort, a court test will be necessary to determine the legality of the city acquiring both systems in one transaction. Kentucky State laws, he said, provide that cities may acquire water and electric systems separately, but the acquisition of both types in one transaction has not yet been passed upon. Approval of the Frankfort City Council is necessary.

Twin Casch Co. Ferming.

Twin Coach Co.-Earnings-

| 3 Mos. Ended March 31— Net prof. after all chgs. | 1943 | 1942 | 1941 | 1940 |
|---|---------------------|------------------------|-----------|----------|
| and Federal taxes \$ | 130,029 | \$177,119 | \$231,038 | \$74,588 |
| *Earnings per share *On 472,500 common shar | \$0.28 es.—V. 15 | \$0.37 57, p. 1471. | \$0.49 | \$0.16 |

Twin State Gas & Electric Co.-Earnings-

| Period End. Apr. 30- | 1943-M | onth-1942 | 194312 1 | Mos.—1942 |
|--------------------------|-----------|-----------|-----------------|------------------|
| Operating revenues | \$212,216 | \$222,144 | \$2,751,473 | \$2,799,513 |
| Operation | 51,859 | 45,330 | 637,752 | 598,503 |
| Purchased power | 54,418 | 66,379 | 901,980 | 921,954 |
| Maintenance | 7,173 | 6,495 | 91,215 | 85,965 |
| Provision for deprec | 19,863 | 21,991 | 259,479 | 305,528 |
| State & munic. taxes | 15,578 | 16,393 | 186,324 | 192,594 |
| Social Security, Federal | | | to the state of | |
| and State taxes | 1,192 | 1,074 | 14,130 | 16,788 |
| Fed., oth. than inc. tax | 4,904 | 4,837 | 59,820 | 67,968 |
| Net oper. income | \$57,229 | \$59,645 | \$600,773 | \$610,213 |
| Non-oper income, net- | 206 | 151 | Dr245 | 1,190 |
| Gross income | \$57,435 | \$59,796 | \$600,528 | \$611.403 |
| Deductions | 21,918 | 23,364 | 264,692 | 290,853 |
| Fed. inc. tax (normal | | | | and the state of |
| and surtax) | 16,200 | 14,400 | 118,000 | 124,200 |
| · Net income | \$19,317 | \$22,032 | \$217,836 | \$196,350 |
| Pfd. div. requirements- | | | | |
| 7% prior lien | 14,320 | 14,320 | 171,850 | 171,850 |
| 5% preferred | 6,469 | 6,469 | 77,625 | 77,625 |
| —V. 157, p. 2055. | 100 | | | |
| | | | | |

Union Buffalo Mills Co .- \$2.50 Accrued Dividend-

The directors have declared a dividend of \$2.50 per share on account of accumulations on the 7% first preferred stock, par \$100, payable June 29 to holders of record June 16. A similar distribution was made on this issue on April 1, 1942; none since. Payments during 1941 were as follows: April 1, \$1.75; July 1, \$2.25; Sept. 30, \$2.50, and Dec. 31, \$5.00.—V. 155, p. 1420.

United Air Lines Transport Corp.—Record Passenger

War-time air passenger traffic is continuing to set records for 1943 over the all-time highs of a year ago, it was disclosed on June 9 by this corporation in announcing a 6% gain in revenue passenger miles flown during May as compared with the corresponding month of 1942. Estimated figures released by Harold Crary, Vice-President in charge of traffic for United, show that the company's Mainliners flew approximately 28,904,600 revenue passenger miles in the month as against 27,326,709 in May, 1942. This increase was accomplished despite a decrease of 15% in revenue airplane miles flown—a decrease attribu-

table to the turning over of a number of airplanes to the Government for military use. Mr. Crary pointed out that United is achieving a far greater utlization of airplane space, for both passengers and cargo than ever before in its history.

Sizeable increases in air express pound miles and air mail pound miles also were reported by United for May, although final figures were not yet available.—V. 157, p. 2158.

United Amusement Corp., Ltd.-Bonds Called -

There have been called for redemption as of Aug. 1, 1943, a total of \$19,000 of 5% first mortgage 20-year sinking fund bonds, series A, due Feb. 1, 1956, at 1031/4 and interest. Payment will be made in Canadian currency, at any of the principal branches of The Royal Bank of Canada in the cities of Montreal, Toronto, Ottawa, Quebec, Winnipeg. Vancouver, Saint John and Halifax, Canada, or in the City of Saint John's, Newfoundland.—V. 150, p. 3376.

United-Carr Fastener Corp. (& Subs.) - Earnings-

| 3 Mos. End. Mar. 31- | 11943 | 11942 | 11941 | 1940 |
|--|-------------|-------------|---|-------------|
| Net sales | \$6,550,154 | \$3.084.250 | \$2,728,052 | \$1,941,302 |
| Cost of goods sold and | | ,, | 44,120,000 | 41,011,004 |
| operating expenses | 4,499,667 | 2,300,193 | 1,993,506 | 1,488,995 |
| Other deductions, less | | _,_, | 2,000,000 | . 1,100,000 |
| other income | 70.546 | 50,527 | 48.547 | 42,570 |
| Loss of foreign exch | 1,111,111 | | | |
| Depreciation | 183,101 | MA COM | 100 Test and post and one | 40,481 |
| | | 71,897 | 60,878 | 64,972 |
| Income taxes (est.) | *1,373,134 | †397,275 | †311,850 | 126,306 |
| Profit applicable to mi- | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , 220,000 |
| nority interests | F . L. | | | 3,140 |
| Prov. for contingencies | 250,000 | | . The see are are are no | |
| - The state of the | 200,000 | | | 16,737 |
| Net profit | \$273,706 | \$264,357 | \$313.272 | A150 100 |
| Cash dividend | | | | \$158,100 |
| | 91,558 | 91,558 | 91,558 | 91,558 |
| Earnings per share | \$0.90 | \$0.87 | \$1.03 | \$0.52 |
| | | 4 | | 40.04 |

United Drug, Inc. (& Subs.) - Earnings-

| Quarters Ended March 31- | 1943 | 1942 | |
|---|--------------|-----------|---|
| Net sales | \$31,502,055 | | |
| Interest on funded debt and guaranteed leases | 426 794 | 529,485 | |
| Federal income and excess profits taxes | 1,766,021 | 1,182,911 | • |
| Consolidated net profit after all charges | 496,803 | | |
| Outstanding common shares | | | |
| Earnings per share | \$0.35 | \$0.34 | |

To Refund \$30,000,000 Debentures-

To Refund \$30,000,000 Debentures—

The company through its President, Justin W. Dart, June 8 issued the following statement:
"Company is considering calling for redemption later this year its 25-year 5% debentures due March 15, 1953, now outstanding in the amount of approximately \$30,000.000. This constitutes the only funded debt of the company. Funds to effect this retirement will be obtained in large part from the sale of new securities, probably both debentures and preferred stock. Negotiations are now in progress between the company and the investment banking firm of Smith, Barney & Co. regarding the form the new financing will take and other underwriting matters.

"It is planned to file a registration statement with the Securities and Exchange Commission covering such proposed issues in the latter part of July."

The company, the largest company of its type in the world, did abusiness last year of approximately \$122.000,000. The bulk of its manufactured products are sold through its more than 10,000 Rexall agents in the United States, Canada, England and South Africa. Its wholly owned subsidiaries, The Liggett Drug Companies of the United States and Canada, operate 434 stores and The Owl Drug Co. operates 135 stores on the West Coast.

Mr. Dart states that both the Liggett and Owl chains are not only making important current gains but that vital basic improvements give promise of greater stability in the future.—V. 157, p. 1471.

United Gas Corp. (& Subs.) - Earnings-

| | / CO NELDIS | ·/ LIGHTILL | 1150- | |
|--------------------------|---|---------------------|---------------------|--|
| Period End. Feb. 28— | 1943-3 N | Aos1942 | 1943-12 N | Aos -1942 |
| Operating revenues | \$16,583,920 | \$16,638,475 | | \$51,651,297 |
| Oper. exps., excl. taxes | | | | 19,460,309 |
| Federal taxes | | 2 114 556 | | |
| Other taxes | | | | 4,307,934 |
| | 1,201,141 | 1,319,010 | 4,572,504 | 4,681,540 |
| | | 1996 | No. No. of Parties | 1 |
| reserve appropriations | 3,597,702 | 3,493,372 | 12,577,776 | 12,164,799 |
| Net oper, revenues | \$3 563 457 | \$4 354 110 | \$11 317 946 | \$11,036,715 |
| | | | | |
| ound, med | 101,003 | 100,120 | 347,804 | 393,611 |
| Gross income | \$3,725,120 | \$4 539 836 | \$11 665 110 | \$11.420.226 |
| Net interest of public | | 7.,000,000 | 422,000,220 | Ψ11,100,020 |
| | 886 740 | 1 023 540 | 2 601 977 | 3.871.346 |
| | 000,110 | 1,025,040 | 3,031,011 | . 3,871,340 |
| Balance | \$2,838,371 | \$3 516 296 | \$7 073 233 | \$7,558,980 |
| | 4=,000,012 | 40,010,200 | Ψ1,010,200 | φ1,000,300 |
| | 150 054 | 62 270 | 000 000 | 100 100 |
| minority mitoricada | 100,004 | 03,270 | 202,880 | 193,195 |
| Balance carried to | A Transfer | | he replacement of | - |
| | | | Programme Transfer | |
| W 157 m Olfo 1055 | \$2,080,317 | \$3,453,026 | \$7,720,347 | \$7,365,785 |
| -v. 151, p. 2158, 1855. | | | a Star Edin | |
| | Federal taxes Other taxes Prop. retire. and depl. reserve appropriations Net oper. revenues. Other income, net. Gross income Net interest of public & other deductions. Balance Portion applicable to minority interests Balance carried to | Period End, Feb. 28 | Period End. Feb. 28 | Operating revenues Oper. exps., excl. taxes \$16,583,920 \$16,538,475 \$55,870,907 Oper. exps., excl. taxes 5,390,297 5,356,761 20,291,640 Federal taxes 2,750,717 2,114,556 4,572,504 Prop. retire, and depl. reserve appropriations 3,597,702 3,493,372 12,577,776 Net oper. revenues Other income, net 616,663 44,354,110 \$11,317,246 Gross income \$3,725,120 \$4,539,836 \$11,665,110 Net interest of public & other deductions 886,749 1,023,540 3,691,877 Balance \$2,838,371 \$3,516,296 \$7,973,233 Portion applicable to minority interests 158,054 63,270 252,886 Balance carried to cons. earn. surplus \$2,680,317 \$3,453,026 \$7,720,347 |

United Gas Improvement Co.—Weekly Output—
The electric output for the U.G.I. system companies for the week ended June 5, 1943 amounted to 125,826,020 kwh., an increase of 13,045,868 kwh., or 11.6%, over the same week a year ago.—V. 157, p. 2158.

United Light & Railways Co. (& Subs.) - Earnings-12 Months Ended— Subsidiary operating companies— Mar. 31, '43 Dec. 31, '42

| Sastratary operating companies | Φ | Φ . |
|--|-------------|-------------|
| Operating revenues | 106,975,834 | 108,510,356 |
| Operating expenses | 64.541.686 | 65,965,206 |
| State, local and miscell. Federal taxes | 8,933,942 | 9,112,209 |
| State income taxes | 284,312 | 286,836 |
| Federal income and excess profits taxes | 10,501,891 | 10,010,559 |
| Net earnings from utility operations | 22,714,003 | 23,135,541 |
| Other income, net | 368,010 | 404,851 |
| Total net earnings | 23,082,013 | 23,540,393 |
| Interest and divs. on secur. held by public, etc. | 8,249,931 | 8,473,691 |
| Balance | 14,832,082 | 15,066,702 |
| Subsid. holding & investment companies (inter- company charges) | 5,471,871 | 5,398,203 |
| Balance | 9,360,211 | 9,668,499 |
| United Light & Railways Co. charges | 2,821,979 | 2,803,053 |
| Balance of consolidated net income applicable to secur. owned by United Light & Pwr. Co. —V. 157, p. 1278. | 6,538,231 | 6,865,446 |
| T. AUI, P. AUIU. | | |

| United States Fre | eight Co. | (& Subs.) | -Earning | gs |
|--|---------------------|--------------|--------------|--------------------|
| 3 Mos. End. Mar. 31- | 1943 | 1942 | 1941 | 1940 |
| Gross revenues | \$13,865,433 | \$12,558,606 | \$11,228,781 | \$9,164,683 |
| Operating profit | 664,028 | 216,490 | 271,353 | 177,785 |
| Interest, deprec., etc | 41,797 | 28,611 | 30,999 | 45,678 |
| Fed. income and excess profits tax, etc | 332,861 | 146,145 | 122,709 | 75,725 |
| *Earns. per share | \$289,370 \$0.97 | \$0.14 | \$0.39 | \$56,382 \$0.19 |

*On the 299,566 shares of capital stock (no par).

Note—The report states that no provision has been made for excess profits tax since it is not anticipated that such tax will be payable in 1943 as a result of loss carry-over of the preceding year.

For the 12 months ended March 31, 1943, there was a net loss of \$52,528, after taking into consideration a loss of \$2,317,857 on note settlement. This net loss compared with a net profit of \$732,704 or \$2.44 a share for the 12 months ended March 31, 1942. Federal tax provision for the 12 months totaled \$170,823 as compared with \$349,004.—V. 157, p. 1855.

United States Gypsum Co. (& Subs.) - Earnings-3 Mos. End. Mar. 31— 1943 1942 †1941 1940 • Net income \$1,048,342 †\$1,141,894 \$1,266,773 \$1,062,921 Com. stock outstanding

om. stock outstanding (\$20 par) 1,196,772 1,196,373 1,195,662 1,194,960 arned per share. \$0.76 \$0.84 \$0.94 \$0.77 *After interest, depreciation, Federal taxes, etc. †Federal income xes based on increased rates. ‡Revised. For the 12 months ended March 31, 1943, net profit was \$5,558,764, ual to \$4.19 a share on common, comparing with a net profit of 903,750, or \$5.32 a common share for the 12 months ended March 1, 1942.—V. 157, p. 903.

United States Lines Co. (N. Y.) - Co-Transfer Agent-The First National Bank of Jersey City has been appointed co-transfer agent for the preferred stock.—V. 157, p. 2158.

| United States Playing Card C | o. (& Subs.)—Earnings— |
|---|---|
| 3 Months Ended March 31— *Net profit | 1943 1942 1941 \$353,246 \$291,358 \$327,372 |
| common | \$0.92 \$0.75 \$0.85 |
| *After depreciation, Federal and Cana taxes, etc. †Includes a post-war refun | |

United States Rubber Co.—Issues Booklet—

The company announces the publication of a new booklet containing technical data and engineering information on U. S. Royal airplane tires.—V. 157, p. 1568.

Universal Cooler Corp.—Earnings—

Period Ended March 31— 1943—3 Mos.—1942 1943—6 Mos.—1942 \$ales \$1,743,739 \$772,706 \$3,296,374 \$1,468,786 \$vlet profit 62,994 23,878 104,034 27,722 Earnings per share \$10.12 \$10.24 \$0.17 \$0.27

*After charges including provision for Federal income and excess profits taxes. †On the 306,386 shares of class B stock. ‡On 101,078 shares of class A stock.

25-Cent "A" Dividend-

A dividend of 25 cents per share has been declared on the Class A onvertible participating stock, no par value, payable June 25 to olders of record June 15. This is the first dividend since Sept. 30, 440 when \$1 was paid.—V. 157, p. 648.

Universal-Cyclops Steel Co.-Earnings-

*After charges and State and Federal income taxes. †On 500,000 shares (par \$1). †After charges, provision of \$1,497,000 for State income and Federal income and excess profits taxes after deducting a post war credit of \$153,000 and a reserve of \$150,000 for post-war adjustment of inventories and other contingencies.

30-Cent Dividend-

The directors have declared a dividend of 30 cents per share on the common stock, par \$1, payable June 30 to holders of record June 17. This compares with 25 cents per share paid on March 30. Payments in 1942 were as follows: March 30, 25 cents; June 30, 30 cents; Sept. 30, 40 cents, and Dec. 29, 85 cents.—V. 157, p. 1000.

Utah Power & Light Co. (& Subs.)-Earnings-

| Period End. Apr. 30- | 1943MO | ntn-1942 | 1943-3 M | os.—1942 |
|--------------------------|--------------|--------------------|--------------|--------------|
| Operating revenues | \$1,492,049 | \$1,297,755 | \$17,760,794 | \$15,620,994 |
| Operating expenses | 617,146 | 528,075 | 7,623,766 | 6,574,084 |
| Federal taxes | 202,064 | 145,207 | 2,636,240 | 1,480,661 |
| Other taxes | 148,357 | 172,094 | 1,610,590 | 1,716,157 |
| Deprec. & property re- | | | | |
| tire, reserve appro | 105,525 | 101,500 | 1,235,705 | 1,196,534 |
| Amort. of limited-term | the state of | | | |
| investments | 150 | 150 | 1,800 | 1,800 |
| Net oper, revenues | \$418.807 | \$350,729 | \$4,652,693 | \$4,651,758 |
| Other income (net) | 304 | 190 | 3,456 | 5,325 |
| Gross income | \$419,111 | \$350,919 | \$4,661,149 | \$4,657,083 |
| Int., etc., deductions | 221,239 | 228,326 | | 2,744,629 |
| Net income | \$197.879 | \$199 593 | \$1,965,487 | \$1,912,454 |
| Dividends applic. to pfd | | | | 1,704,761 |
| | | | +000 F00 | 4000 000 |
| Balance | | | \$260,726 | \$207,693 |
| —V. 157, p. 2159. | | | | |
| | | TAT - 1 K 141 - 17 | | |

Vadsco Sales Corp. (& Subs.)—Earnings—

| Quarters Ended March 31— | 1943 | 1942 |
|--|-----------|-----------|
| Net sales | \$840,618 | \$681,200 |
| Profit after all charges but before taxes | 106,044 | 60,365 |
| Federal taxes | *40,300 | 8,000 |
| Net profit | \$55,744 | \$52,365 |
| Earnings per 7% preferred share | \$2.63 | \$2.46 |
| *Includes excess profits taxesV. 157, p. 1471. | 1.87 2. | |

Van Norman Machine Tool Co.-Earnings

12 Weeks Ended— Mar. 27, '43 Mar. 28, '42 Mar. 29, '41 Mar. 23, '40 Net prof. after all chgs.
and Fed. income tax \$193,847 \$123,816 \$216,258 \$105,868 Earnings per share on common stock _____ \$0.81 \$0.51 \$0.90 \$1.19 —V. 157, p. 1655.

Vermont Utilities, Inc.—Earnings-

| 12 Months Ended March 31— | 1943 |
|-----------------------------|-----------|
| Operating revenues | \$140,918 |
| OperationMaintenance | 66,679 |
| Maintenance | 12,117 |
| General taxes | 9 819 |
| Federal income taxes | 5,723 |
| Utility operating income | \$46,580 |
| Other income | 559 |
| Gross income | \$47,149 |
| Retirement reserve accruals | |
| Gross income | \$25,212 |
| Income deductions | 8,117 |
| | - |

Balance Sheet, March 31, 1943

Assets—Utility plant, \$665,812; cash, \$35,334; special deposits, \$57,-562; consumers and subscribers accounts receivable, \$14,133; merchandise and jobbing accounts receivable, \$86; miscellaneous accounts receivable, \$1,089; materials and supplies, \$12,721; prepayments, \$1,999; deferred debits, \$1,102; total, \$789,837.

Liabilities—Capital stock (\$25 par), \$350,000; long term debt, \$200,000; accounts payable, \$5,291; consumers' deposits, \$3,602; taxes accrued, 7,138; interest accrued, \$2,000; other current and accrued liabilities, \$385; customers' advances for construction, \$1,689; other deferred debits, \$90; retirement reserves, \$175,718; uncollectible accounts, \$2,160; contributions in aid of construction, \$3,508; capital surplus, \$11,959; earned surplus, \$26,297; total, \$789,837.—V. 155, p. 1928.

Virginia Electric & Power Co.—Earnings—

| Period End, April 30- | 1943-M | onth-1942 | 1943-12 | Mos1942 |
|--------------------------|-------------|-------------|--------------|--------------|
| Operating revenues | \$2,723,146 | \$2,302,665 | \$31,485,111 | \$25,894,032 |
| Operation | 945,563 | 833,886 | 11,039,074 | 9,525,274 |
| Maintenance | 185,005 | 198,369 | 2,289,059 | 2,059,213 |
| Depreciation | 234,983 | 225,321 | 2,763,349 | 2,584,542 |
| Federal income taxes | 657,018 | 428,600 | 6,760,391 | 3,944,600 |
| Other taxes | 217,344 | 194,003 | 2,517,070 | 2,203,648 |
| Net oper, revenues | \$483,232 | \$422,486 | \$6,116,168 | \$5,576,756 |
| Other income, net | Dr2,162 | 1,484 | Dr217,022 | Dr44,214 |
| Balance | \$481,070 | \$423,969 | \$5,899,146 | \$5,532,542 |
| Interest & amortization | 157,806 | 151,365 | 1,852,427 | 1,810,963 |
| Balance | \$323,264 | \$272,604 | \$4,046,719 | \$3,721,579 |
| Preferred dividend requi | | | 1,171,602 | 1,171,602 |
| | stock and s | urplus | \$2,875,117 | \$2,549,977 |
| —V. 157, p. 2159. | | | | |

Virginia Fire & Marine Insurance Co., Richmond, Va.—Stockholders Receive Cash Offer for Holdings—See Globe Indemnity Co. above—V. 144, p. 1303.

Walden Telephone Co.-Earnings

| 12 Mos, End. March 31— Operating revenues Operation Maintenance General taxes Federal income taxes | 1943 \$83,293 28,667 13,023 7,313 5,353 | 1942 \$73,664 25.245 13,894 7,265 3,300 |
|---|--|--|
| Utility operating incomeRetirement reserve accruals | \$28,938 9,344 | \$23,961 9,098 |
| Gross income Interest on long-term debt Amortization of debt discount and expense Interest on debt to associated company Other interest charges | \$19,594 4,125 419 240 | \$14,863 4,125 419 240 100 |
| Net income | \$14,810 6,076 | \$9,979 |

Balance Sheet, March 31, 1943

ssets—Utility plant, \$258,653; other physical property, \$943; other stments, \$400; cash, \$6,961; special deposits, \$936; customers' acats receivable, \$4,864; miscellaneous accounts receivable, \$915; mals and supplies, \$3,548; prepayments, \$2,140; unamortized debt ount and expense, \$2,582; other deferred debits, \$41; total, \$281,993.

Liabilities—Capital stock (4,340 shares of no par common), \$43,400; long-term debt, \$79,000; accounts payable, \$4,028; customers' deposits, \$22; taxes accrued, \$6,486; interest accrued (bonds), \$1,435; other current and accrued liabilities, \$869; retirement reserves, \$74,401; uncollectible accounts, \$1,047; contributions in aid of construction, \$328; earned surplus, \$70,965; total, \$281,983.—V. 128, p. 3353.

Wakauf Corp .- To Pay Certificates-

A total of \$11,100 of first mtge. 6% gold bond certificates dated June 15, 1926, have been called for redemption as of June 15, 1943 at par and interest. Payment will be made at the Manufacturers Trust Co., successor trustee, 55 Broad St., New York, N. Y.

Walgreen Co.-May Sales Up 17%-

Period End. May 31— 1943—Month—1942 1943—5 Mos.—1942 tles _____ \$9,252,845 \$7,911,666 \$44,574,927 \$37,697,209

Washington Ry. & Electric Co.-Divestment Time Ex-

Company and the Washington & Rockville Ry. Co., subholding companies of the North American Co. System, obtained June 5 from the SEC an additional six months in which to comply with an order directing divestment of four subsidiaries, viz.: Great Falls Power Co., Capital Transit Co., Montgomery Bus Lines, Inc., and the Glen Echo Park Co. The original order was issued April 14, 1942.—V. 157, p. 1192.

Washington Water Power Co. (& Subs.)-Earnings Period End. April 30— Operating revenues Operating expenses 1943—Month—1942 1943—12 Mos.—1942 \$999,629 \$919,956 \$12,219,463 \$11,504,519 384,017 406,776 5,121,256 5,346,103

| Other taxes Froperty retire, reserve | 143,469 | 121,625 | 1,303,525 | 1,157,034 |
|---|---------|------------|-------------|-------------|
| | 108,497 | 97,747 | 1,138,567 | 1,172,069 |
| appropriation | 91,451 | 90,737 | 1,093,302 | 1,091,232 |
| Net oper. revenues \$ Other income, net | 272,195 | \$203,071 | \$3,562,813 | \$2,738,081 |
| | 2,247 | 2,119 | 45,246 | 41,800 |
| Gross income \$ Interest, etc., deduct | 274,442 | \$205,190 | \$3,608,058 | \$2,779,881 |
| | 71,427 | 69,664 | 877,349 | 864,388 |
| | 203,015 | \$135,526 | \$2,730,709 | \$1,915,493 |
| | ock for | the period | 622,518 | 622,518 |
| Telemen | 4.6.4 | | 60 100 101 | #1 000 OFF |

Waukesha Motor Co.-Earnings-

-V. 157, p. 2056.

\$17,095

9 Months Ended April 30— 1943
*Net profit \$572,965
†Earnings per share \$1.43
*After charges and Federal and State income ta shares of capital stock (par \$5).—V. 157, p. 1192. 1942 1941 \$653,680 \$663,718 \$1.63 \$1.66 taxes, †On the 400,000

Weber Showcase & Fixture Co., Inc.-Accrued Div.-

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$2 participating first preferred stock, no par value, payable July 1 to holders of record June 15. A similar distribution was made on April 1, last, and on April 1 and Dec. 21, 1942.—V. 157, p. 1000.

Quar. End. Mar. 31— 1943 1942 1941 1940

*Net profit ______ \$\frac{1}{2}\$133,801 \$\frac{1}{2}\$4,163 \$\frac{1}{2}\$11,302 \$\frac{1}{2}\$10,556

*After charges before taxes. \$\frac{1}{2}\$Loss. \$\frac{1}{2}\$After Federal income taxes.

—V. 157, p. 2056.

Wellington Fund, Inc .- To Pay 20-Cent Dividend

The directors have declared a dividend of 20 cents per share, payable June 30 to stockholders of record June 17. This compares with 18 cents paid on March 30, last. During 1942, the following distributions were made: Morch 31, June 30 and Sept. 30, 18 cents each; and Dec. 28, 30 cents.—V. 157, p. 1568.

Wentwenth Mer Co Fornings

| wentworth mig. | O.—Lain | mgs- | | |
|---|-------------------|---------------------------|-------------------|------------------|
| 6 Mos. End. Apr. 30— Gross profit from sales | 1943 \$875,483 | 1942 \$619,018 | 1941 \$339,049 | 1940 \$199,25 |
| Selling, ship., gen. and admin. expenses | 291,747 | 257,726 | 195,512 | 165,38 |
| Net oper, income Other inc. (less other | \$583,736 | \$361,292 | \$143,537 | \$33,87 |
| deductions) | Dr2,558 | Dr3,615 | Dr1,529 | Dr6,88 |
| Profit Prov. for Federal nor- | \$581,178 | \$357,677 | \$142,008 | \$26,98 |
| mal income taxes | †425,000 | *195,578 | 34,374 | 5,36 |
| Net income | \$156,178 | \$162,099 | \$107,634 | \$21,61 |
| Preferred dividends | 13,997 | 14,589 | 16,184 | 17,04 |
| Common dividends | 192,603 | date and and per and mad, | 41,001 | |
| Earns per com share | \$0.37 | \$0.36 | \$0.22 | \$0.0 |

*Includes excess profits taxes. †Includes Federal excess profits tax (less post-war refund credit, \$40,000) of \$392,000.

(less post-war retund credit, \$40,000) of \$392,000.

Balance Sheet, April 30, 1943

Assets—Current assets, \$2,327,577; other assets (including post-war retund of excess profits taxes of \$49,000), \$99,573; machinery and equipment (less reserves for depreciation of \$143,111), \$162,850; prepaid and deferred expenses, \$15,351; total, \$2,605,350.

Liabilities—Note payable to bank, \$100,000; accounts payable, \$48,842; dividend payable (preferred stock), \$7,017; accrued wages, taxes and expenses, \$80,211; provision for Federal income and excess profits taxes, \$786,911; \$1 cumulative convertible preferred stock (28,069 no par shares), \$441,247; common stock (\$1.25 par), \$512,520; paid-in surplus, \$30,182; earned surplus, \$717,520; treasury stock, Dr\$119,101; total, \$2,605,350.—V. 157, p. 1095.

West Virginia Coal & Coke Corp. (& Subs.) - Earnings

 Quar. End. Mar. 31—
 1943
 1942
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West Virginia Pulp & Paper Co. (& Subs.)—Earnings

| Profits from operations | \$6,072,302 | \$7,443,470 | \$4,677,337 |
|-------------------------------------|-------------|-------------|-------------|
| Other income (net) | 141,946 | 79,164 | 155,746 |
| Total income | \$6,214,248 | \$7,522,634 | \$4,833,083 |
| Provision for deprec, and depletion | 1,856,970 | 1,967,770 | 1,789,139 |
| Interest and amort, of debt expense | 107,820 | 175,835 | 137,815 |
| Federal income taxes | 728,150 | 1,226,400 | 699,700 |
| Federal excess profits taxes | 1,966,000 | 1,639,000 | |
| Net profit for period | | \$2,513,629 | \$2,206,429 |
| *Earnings per common share | \$1.20 | \$2.27 | \$1.92 |
| *On 902 432 shares of common sto | ck V 157 | n 1052 | 2. 2 |

Western Electric Co., Inc.-50-Cent Distribution-

The directors on June 8 declared a dividend of 50 cents per share on the common stock, no par value, payable June 30 to holders of record June 25. A like amount was disbursed on March 31, last, compared with 25 cents each on June 30 and Sept. 30, 1942, and 50 cents on March 31, 1942. No action was taken on the dividend ordinarily payable in December, 1942.—V. 157, p. 1856.

Western Union Telegraph Co., Inc.-50-Cent Dividend

The directors on June 8 declared a dividend of 50 cents per share on the capital stock, payable July 15 to holders of record June 18. A like amount was disbursed on April 15, last, and on April 15, July 15, Oct. 15 and Dec. 15, 1942, as against \$1 each on June 30 and Dec. 15, 1941.

Merger Hearing-

Hearings on the proposed merger of Western Union Telegraph Co. d Postal Telegraph-Cable Co. are scheduled for July 7, in Wash-gton, before the FCC.—V. 157, p. 2159.

Westinghouse Electric & Mfg. Co.-Earnings-

takes and post-war adjustments _____ 23,566,776 22,930,312 *72,552,604 76,752,775 Income tax _____ 2,262,015 4,930,201 6,989,271 12,681,194 Excess profits tax ____ 17,376,667 13,875,457 47,883,801 42,456,681 3.928.034 4,124.654 17,679,532 21,614,900

Net inc. before postwar adjustments. 3,928,034

Post-war refund of excess profits tax. Cr1,737,666

Provision for post-war
contingencies 1,505,322 ____ Cr6,175,925 6.452.832 p. 2056.

Westvaco Chlorine Products Corp. (& Subs.)-Earns. 1943 1942 \$251,963 \$287,387 353,132 353,132 \$0.53 \$0.63

3 Mos. End. Mar. 31—
*Net profit ____
Shs. com. stk. (no par)
Earnings per share____ 1941 1940 \$372,620 \$360,596 353,132 339,362 \$0.86 \$0.85 Earnings per share____ \$0.53 \$0.63 \$0.86 \$0.85

*After depreciation, Federal taxes. †Adjusted for Federal taxes calculated on the basis of the 1942 tax law.—V. 157, p. 176.

(S. S.) White Dental Mfg. Co. (& Subs.)-Earnings-

White Rock Mineral Springs Co.—Earnings 1942

3 Months Ended March 31— 1943
Net income after charges and Fed.
income taxes *\$31,251 1941 \$3 684 \$30,703 *Equivalent to 5 cents a share on the 247,500 shares of common stock.—V. 156, p. 2312,

Wisconsin Central Ry.—Interest Payments—

The receiver has transmitted funds to the Bank of Montreal, 64 Wall St., New York City, for payment on June 21 of the interest coupon which matured July 1, 1935, on the first general mortgage 50-year 4% bonds due July 1, 1949.—V. 157, p. 2160.

Wisconsin Public Service Corp.—Bonds Called—

The corporation has called for redemption as of July 1, 1943 a total of \$250,000 of 31/6 first mortgage bonds due 1971 at 106 and interest. Payment will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis., or, at the option of the holder thereof, at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 155, p. 1688.

(F. W.) Woolworth Co.—May Sales 6.7% Higher— Period Ended May 31— 1943—Month—1942 1943—5 Mos.—19 les \$34,858,774 \$32,659,624 \$165,682,036 \$151,872

Net income