## The Commercial and Sec. I = July CHRONICLE FINANCIAL

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## STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

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Miscellaneous

(See Index Below)

### ALABAMA

Calhoun County (P. O. Anniston), Ala.

Would Invest Additional \$110,-000 In War Bonds—County Commission has submitted to B. P. Singleton, chief examiner of accounts in Alabama, a proposal to invest \$110,000 in War Bonds and this investment, in effect, will mean that the county is out of each

The county has three outstanding bond issues. One is for \$75,-000 and this is offset by \$74,000 worth of War Bonds now held by the county. Two other bond issues amount of \$111,000 and a new investment of \$110,000 in War Bonds would offset this indebtedness debtedness

debtedness.

The \$110,000 would be taken from the county's general fund, leaving close to \$80,000 in this fund for operation until the end of the fiscal year. This amount is sufficient to carry on the normal functions of the county and to leave a surplus, it was stated.

### Mobile, Ala.

Mobile, Ala.

Bond Salc—A syndicate headed by B. J. Van Ingen & Co., New York, purchased on April 29 a new issue of \$3,500,000 tunnel revenue anticipation notes, paying a price of 100.50, a net interest cost of about 3.49%, for the bonds divided as follows: \$475,000 4s, maturing May 1 as follows: \$75,000 from 1945 to 1949 incl. and \$100,000 in 1950; \$3,025,000 3½s, due on May 1: \$100,000 from 1951 to 1954 incl.; \$125,000 from 1955 to 1959 incl. and \$2,000,000 in 1969. in 1969.

Thomas & Co., of Pittsburgh, and M. B. Vick & Co., of Chicago.

(These bonds were offered by the city on March 31, at which time no bids were submitted.)

### ARIZONA

Tucson, Ariz.

Gas and Electric Property Survey Authorized — Following action by the City Council, based upon recommendations of a special Citizens' Public Utility Company cial Citizens' Public Utility Committee, Tucson, Ariz., has authorized the firm of Burns and McDonnell, consulting engineers of Kansas City, to make a complete survey of electric and gas systems owned and operated by the Tucson Gas, Electric Light and Power Company. The survey is to determine whether the city would be justified in buying the properties for a sum reported to be \$9,100,000.

### ARKANSAS

St. Francis County (P. O. Forrest City), Ark.

City), Ark.

Debts Reduced—Five principal funds of the county were operated on a cash basis in 1941 and had an unencumbered balance of \$4,001.95, the Arkansas State Comptroller's office has announced. The report as issued by Bruce Frazier, head of county audits, showed that \$60,480.98 in bonds issued 18 years ago to retire outstanding warrants had been reduced to \$22,000. The county increased its bond tax to nine-tenths mills when \$4,000 in bonds defaulted.

### **FLORIDA**

Payment will be made on pre-sentation of said certificates at the Chemical Bank & Trust Co., New York City, with all coupons maturing subsequent to June 1, 1943, attached. Payment will be made at par and accrued interest on surrender of appropriate cou-Interest ceases on date called.

Interest ceases on date called.

Bond Call—Florence C. Hardy,
City Auditor-Clerk, calls for payment on July 1, 1943, at par and
accrued interest, all of the outstanding general refunding, series
of 1937 bonds, dated Jan. 1, 1936,
due Jan. 1, 1976, optional on any
interest date. Payment of the
principal amount of the bonds
called will be made on or after
July 1, on surrender of said bonds
in negotiable form, accompanied

July 1, on surrender of said bonds in negotiable form, accompanied by all Jan. 1, 1944, and subsequent coupons at the Chemical Bank & Trust Co., New York City. Coupons maturing July 1, 1943, and prior thereto, will be paid on presentation and surrender of said coupons.

Highlands County (P. O. Sebring), Fla.

Fla.

Bond Suit Reopened—The refusal of the State Board of Administration to pay interest on defaulted bonds after their maturity, has caused the above county to again be the defendant in a suit involving bonds issued by old De Soto County and assumed in part by Highland County, it is reported.

The County Commissioners, at a recent meeting, instructed County Attorney M. R. McDonald to file an appearance in the suit,

to file an appearance in the suit, which involves \$3,000 in bonds and to contact the State Board of Administration for instructions as to what course to pursue.

Miami Beach, Fla.

Miami Beach, Fla,

Tax Collections Best Ever—Although Miami Beach has had 90% of its space taken over by the Army, tax collections are the best ever. Hotel and apartment owners are collecting rents regularly and business license revenues are remaining stabilized at 50% of their former \$300,000 annual figure because establishments which went out of business have been replaced by military have been replaced by military tailors, laundries and restaurants. At the same time, the city has cut its payroll in half, and ended its fiscal year with a substantial bal-ance. (This information recently reported by Public Administra-Clearing House, Chicago,

### ILLINOIS

Canteen Twp. (P. O. Washington Park), Ill.

Bonds Voted—At a recent election the voters are said to have approved the issuance of \$28,726.08 in bonds to pay relief debts.

Chicago, Ill.

Employees' Fund Sells Bonds The retirement board of the Mu-nicipal Employees' Annuity and Benefit Fund of Chicago on April 21 sold to four accounts of investment bankers and banks a total of \$6,215,000 in bonds of Chicago taxing bodies, which it had held as investments.

A group headed by Halsey, Stuart & Co., Inc., was the largest purchaser, obtaining \$2,683,000. The First National Bank of Chicago, acting alone, purchased \$1,-887,000. Stifel, Nicolaus & Co., Inc., obtained \$1,443,000, and the Northern Trust Company was awarded \$202,000.

awarded \$202,000.

A total of 13 separate blocks of bonds were involved, and competition for some of the items was especially keen. Bidding was featured by an exact tie in the offers of the First National Bank and the Northern Trust Company for \$404,000 Sanitary District of Chicago 4s of 1955, optional 1946. Both named a price of 107,60. The banks decided to split the award, and each took \$202,000.

There were two blocks of bonds

There were two blocks of bonds on which the first and second high bidders were 10 cents on the \$1,000 apart, and on another item the successful contestant topped the second high bidder by 17 cents on the \$1,000.

Dealers commented that the fund obtained extremely high prices for the securities. After glancing at the bids, some investment men said the securities sold at close to their all-time highs.

Michael J. Garrity, Secretary of the benefit fund, announced that a profit of \$276,918 was realized on the sale of the bonds and the entire proceeds will be invested in United States Treasury conviction. securities.

vested in United States Treasury securities.

Bonds awarded to the Halsey, Stuart account and the prices paid follow: \$1,484,000 City of Chicago 3s of 1956, optional 1945, at 103.48; \$1,076,000 City of Chicago 3s of 1956, callable 1947, at 106.41, and \$123,000 Chicago Board of Education 3s of 1957, optional 1945, at 103.48. The syndicate included Goldman, Sachs & Co., of New York, Central Republic Co., of Chicago, Stone & Webster and Blodget, Inc., R. W. Pressprich & Co., E. H. Rollins & Sons, all of New York, Martin, Burns & Corbett, Mullaney, Ross & Co., both of Chicago, Milwaukee Co., of Milwaukee, Braun, Bosworth & Co., of Toledo, and Daniel F. Rice & Co., of Chicago.

The First National Bank named prices of 103.47 for both of the \$1,484,000 Chicago 3s and the \$123,000 Board of Education 3s, or 10 cents on the \$1,000 below the winning bids of the Halsey, Stuart account. Stifel, Nicolaus & Co. named the second best bid of 106.265 on the \$1,076,000 block of Chicago 3s.

The First National Bank won

### DIVIDEND NOTICES

### THE BUCKEYE PIPE LINE COMPANY

26 broadway New York, April 30, 1943.

A dividend of Twenty (20) Cents per share has been declared on the capital stock without par value of this Company, payable June 18, 19-3, to stockhe ders of record at the close of burniers May 26, 1943.

J. R. FAST, Secretary.

curities. These securities and winning bids follow:
\$90,000 City of Chicago 3½s of
1953, callable 1946, at 106.56;
\$220,000 board of education 3½s
of 1955/46, at 106.56; \$17,000 Chicago park district 3½s of 1956/46,
at 106.29; the \$153,000 park 3½s
of 1955/46, at 106.68; \$483,000 park
3½s of 1956/46, at 107.06; \$235,000 Sanitary District of Chicago
2½s of 1960/46, at 104.34; \$237,000 sanitary 2½s of 1960/47, at
104.64; \$250,000 sanitary 2½s of
1960/48, at 105.21, and half of the
\$404,000 block of sanitary district
4s that figured in the tie.

Stifel, Nicolaus & Co. purchased
a block of \$1,443,000 sanitary district 4s of 1955, optional 1945, at
105.098. The First National Bank
offered 105.08 for this block of
bonds, or 18 cents on the \$1,000
below the high bid, to finish
second.

The liquidation embraced \$2,650,000 City of Chicago obliga-

second.
The liquidation embraced \$2,-650,000 City of Chicago obligations, \$343,000 of the board of education, \$653,000 of the park district, and \$2,569,000 of the sanitary district.

Eight bidders were represented at the sale. Four submitted of-

at the sale. Four submitted of-fers on all 13 items, and the other four entered offers for certain blocks of securities involved.

Rochelle, Ill.

Rochelle, Ill.

Bond Offering Not Scheduled—
City Attorney Paul F. O'Neil states that no date of sale has been fixed for the \$62,000 2% hospital bonds approved by the voters on March 23. Denom. \$1,000. Dated July 1, 1943. Due \$3,000 in 1944 to 1949, and \$4,000 in 1950 to 1960. Prin. and int. (J-J) payable in Rochelle.

### INDIANA

Ellwood, Ind.

Bond Sale—The \$5,000 semiann. refunding of 1943 bonds offered for sale on March 3—v. 157,
p. 682—were awarded to the
Fletcher Trust Co. of Indianapolis,

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gitized for FRASER p://fraser.stlouisfed.org as 134s, paying a price of 100.36, a basis of about 1.60%. Dated Jan. 1, 1943. Due on Jan 1 in Jan. 1, 1943. 1945 and 1946.

### IOWA

Somers Consolidated School District, Iowa

Bond Sale—The \$7,000 building improvement bonds offered April 28 were awarded to the Carleton D. Beh Co. of Des

### KENTUCKY

Fayette County (P. O. Lexington), Ky.

Seeks Court Ruling on School Bond Refinancing—A suit filed by the County Board of Educa-tion and D. Y. Dunn, County Su-perintendent of Schools, to deter-mine whether fiscal courts can issue bonds to refinance holding company bonds on school property was taken under advisement at Lexington, April 23, by Fayette Circuit Judge Chester D. Adams. The action, naming Mack Morgan, a taxpayer, the Fayette High

School Company, Inc., a holding company, and others as defend-ants, was filed April 15. The petition said the chief complaint was that interest on the holding com-pany bonds, issued for construction of the school, was taxable for

Federal income tax.

Lawyers said the object of the suit was to transfer the indebtedness of schools to fiscal courts to avert payment of the Federal income tax and that it was pre-pared by interests representing bondholders in "scores" of coun-

Included among the lawyers appearing in the April 23 arguments before Judge Adams were Attorney-General Hubert Meredith and Owen Keller, an Assistant Attorney-General. They represented the State's interests in the suit in view of the Agreement. suit, in view of the agreement carried with most holding com-pany bondholders to refund any ad valorem or income taxes assessed by the Federal Govern-ment, the State or any com-munity.

The April 23 hearing consisted of oral arguments, with the facts stipulated. Judge Adams gave no indication as to when he would render an opinion in the case. However, litigants previously had indicated the suit would be taken to the Court of Appeals to determine whether a fiscal court could issue bonds to take over boal buildings already constructed.

Court Decision Favorable—Circuit Court Judge Adams ruled on cuit Court Judge Adams ruled on April 24 that the Fiscal Court had authority to refinance the holding company bonds in the above mentioned suit, which was considered a test case for scores of Kentucky Counties. The jurist granted an appeal of his decision to the State Court of Appeals and ruled that the plaintiffs could prosecute the case on behalf of all boards of education in Kentucky and that the defendants an boards of education in Kentucky and that the defendants could act for all persons in the State similarly situated. Attorneys argued that Fiscal Court bonds would avert the necessity of paying Federal income taxes on the instruments of the statements. on the instruments, as was required on the holding company bonds.

Lee County (P. O. Beattyville),

Ky.

Interest Rate — In connection with the sale of the \$19,000 road and bridge refunding of 1943 bonds to Charles A. Hinsch & Co 1943 of Cincinnati, at a price of 105.127, as noted here in January, it is now stated that the bonds were sold as 4s. Interest payable

### LOUISIANA

Iota and Long Point Drainage
District (P. O. Iota), La.
Bond Offering — Sealed bids
will be received until 8 p.m. on
May 24, by Leon Baquet, Secretary of hte Board of Drainage

Commissioners, for the purchase Dated of \$45,000 improvement bonds. In-n 1 in terest rate is not to exceed 4%, payable J-D. Dated June 1, 1943. Denom. \$1,000. Due June 1, as follows: \$4,000 in 1944 to 1948, and \$5,000 in 1949 to 1953. The Commissioners reserve the right reject all bids and to sell all or part of the bonds. The approving opinion of Chapman & Cutler, ing opinion of Chapman & Cutter, of Chicago, will be furnished the purchaser without cost to him, and all bids shall be so conditioned. Enclose a certified check for \$900, payable to Ed. Milner, President Board of Drainage Commissioners.

Orleans Levee District (P. O. New

Orleans Levee District (P. O. New Orleans), La. Bond Refinancing Proposal Dis-carded—The Board of Commis-sioners is said to have voted to abandon further plans toward refinancing \$1,700,000, 5% outstanding bonds of an issue of Jan. 1, 1909, on recommendations of Severin L. Frey, Chairman of the

the firm of Thomson, Wood & Hoffman, of New York, held that hat particular issue was non-callable except at the rate of not in excess of \$100,000 a year.

Since the Levee Board started investigating the possibility of re-

investigating the possibility of refinancing that issue at a considerable saving, the market for the ssue has become inactive, according to Mr. Frey. Following Chair-man Frey's report, the Board voted to abandon the plan of reinancing the issue.

Bond Call—Town Clerk J. D. Buller states that 5% semi-ann. Gas Utility Revenue bonds Nos. 32, 26 to 39, 41 to 43, 48, 51 to 32, 64 to 68, and 70 to 127, aggre-32, 64 to 68, and 70 to 127, aggregating \$42,000, are called for payment on June 1, at par and accrued interest, at the Evangeline Bank & Trust Co., Ville Platte.

Dated June 1, 1937. Denom. \$500. Due June 1, as follows: \$2,000 is 1944, \$2,000 is 1945, \$4,000 is 1945, \$

500 in 1944, \$2,000 in 1945, \$4,000 in 1946, \$4,500 in 1947, \$5,000 in 1948, and \$6,000 in 1949 to 1952.

Interest ceases on date called.

### MASSACHUSETTS

Boston, Mass.

Boston, Mass.

Note Sale—The issue of \$5,000,-000 notes offered April 28 was awarded to Halsey, Stuart & Co., Inc., Boston, at 0.62% interest, plus a premium of \$135. Dated April 30, 1943, and due Nov. 4, 1943. Reoffered by the bankers to yield 0.50%. The notes are regarded by the bankers as legal investment for savings banks in New York and Massachusetts.

Essex County (P. O. Salem), Mass.

Note Sale-The \$50,000 industrial farm loan notes offered April 27 were awarded to Merchants National Bank of Salem, at 0.41% National Bank of Salem, at 0.41% discount. Dated May 1, 1943, and due May 1, 1944. Cape Ann National Bank, 0.415%; Naumkeag Trust Co., 0.42%; Beverly National Bank, 0.42%; Gloucester National Bank, 0.464%; Manufacturer's Central National Bank, Lynn, 0.47%; First & Ocean National Bank, Newburyport, 0.479%, and Manchester Trust Co., 0.48%.

### Lynn, Mass.

Note Sale-The \$500,000 notes offered April 28 were awarded to the Security Trust Co. of Lynn at 0.47% discount. Due Nov. 15. 1943. The First National Bank of Boston and Leavitt & Co., New York, each named a rate of 0.477% which was the second best offer

### New Bedford, Mass.

Note Offering — Rodolphe J. Carrier, City Treasurer, will receive sealed bids until 11 a.m. (EWT) on May 4 for the purchase at discount of \$600,000 notes. Dated May 4, 1943, and due Nov. 12 1043

### MICHIGAN

Detroit, Mich.

Tenders Wanted-City Controller Charles G. Oakman will receive tenders until May 3, at 10 a.m. (EWT), of Detroit, Mich. Sewage Disposal System Revenue Refunding bonds in the amount of approximately \$380,000 for intestment for the Sewage Disposal vestment for the Sewage Disposal System under the following con-

Tenders shall show the purpose the rate of interest, date of maturity, the dollar value and the

Tenders will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of May 3, 1943.

The city reserves the right to reject any or all tenders.

The city reserves the right, on

bonds purchased which are livered subsequent to May 10 pay accrued interest up to that

date only.

Tenders shall remain firm ur til 1:00 p.m. (EWT), of the following day.

Mr. Oakman also advises us

Mr. Oakman also advises us that he will receive offerings on the same day at 1:30 p.m. (EWT), of Detroit, Mich., Non-Callable bonds in the amount of approximately \$200,000 for the city, unmately \$200,000 for the city, under the following conditions:

Offerings shall show the pur-

pose, the rate of interest, date maturity, dollar value and the yield.

Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of May 3, 1943.

Bonds maturing during the ears 1944 to 1948, both inclusive, only will be accepted.

The city reserves the right to reject any or all offerings. The city reserves the right, on

bonds purchased which are de-livered subsequent to May 10, 1943, to pay accrued interest up

Offerings shall remain firm until 1:00 p.m. (EWT), of the following day.

Erin and Lake Townships Fractional School District No. 4,
Oakland County, Mich.
Tenders Wanted—District Sec

retary Julius Amtsbuechler will receive sealed tenders of 1938 certificates of indebtedness in the amount of approximately \$2,000 until 7 p.m. on May 10. Tenders shall show the purpose, the rate shall show the purpose, of interest, date of maturity, the the dollar value and the yield. Tenders will be accepted on the basis of the highest net yield to the school district as computed from the dollar price.

Lincoln Park, Mich.
Sealed Tenders Invited—City
Clerk John M. O'Connor will receive sealed tenders until 8 p.m. (EWT) on May 3, of the following 1935 certificates of indebtedness, dated as of May 1, 1937:

Series A, to the amount of \$10,000. Series C, to the amount of

\$5,000. Series D, to the amount of

\$2,000. Each series should be on arate tender and should fully describe the securities offered.

Redford Township (P. O. Beech Road, Detroit), Mich.
Bonds Offered — Sealed bids
were received until 2 p.m. on
May 1 by Edith H. Beckman,
Township Clerk, for the purchase
of \$25,000 coupon semi-ann. water and sewer system revenue bonds Denom. \$1,000. Dated April 1, 1943. Due on Jan. 1; \$2,000 in 1946 to 1950, and \$3,000 in 1951 to 1955. Prin. and int. (J-J) payable at the National Bank of Denomination.

000 notes, dated May 3, 1943, and Board of Education will receive due Nov. 5, 1943. Issued in anticipation of revenue for the current year.

MICHIGAN

Board of Education will receive sealed bids at its offices, 26440 Puritan Ave., Redford Township, until 8 p.m. on May 11 of \$10,000 certificates of indebtedness, dated May 1, 1937.

### MINNESOTA

Owatonna, Minn.

Bonds Voted—At the election held on April 19 the voters are said to have approved by a substantial margin the issuance of the \$65,000 airport bonds.

### MISSISSIPPI

Chickasaw County (P. O. Houston), Miss.

Bonds Approved — An issue of \$92,000 4% refunding bonds has been approved by Charles & Trauernicht of St. Louis. Dated May 1, 1942.

### MONTANA

Gallatin County Sch. Dist. No. 7 (P. O. Bozeman), Mont.

Bond Offering — District Clerk Jean Robertson states that the Board of Trustees will receive sealed and open bids until June f, at 10 a.m., for the purchase of 1, at 10 a.m., for the purchase of \$150,000 refunding bonds. Interest rate is not to exceed 2½%, payable J-J. Dated July 1, 1943. Amortization bonds will be the first choice and serial bonds will be the second choice of the School District Board. If amortization bonds are sold and issued, the en-tire issue may be put into one single bond or divided into several bonds, as the Board of Trus-ees may determine upon at the time of sale, both principal and interest to be payable in semi-annual installments during a period of 15 years from the date of issue. If serial bonds are issued and sold they will be in the amount of \$1,000 each; the sum of \$10,000 of the said serial bonds will become payable on July 1, 1944, and a like amount on the same day each year thereafter until all such bonds are paid. The bonds, whether amortization or serial, will be redeemable in full on any interest payment date from and after 7½ years from the date of issue. The bonds will be sold for not less than their par value with accrued interest, and all bidders must state the lowest act of interest at which the will rate of interest at which they will purchase the bonds at par. The rate of interest at which they will purchase the bonds at par. The Board of Trustees will sell the bonds in open competitive bid-ding; written bids and sealed bids for the purchase of such bonds will be considered the same as open bids. It is understood that the purchaser of the bonds shall provide for the printing of the provide for the printing of the bonds; the cost to be defrayed by the School District. All bids other than by or on behalf of the State Board of Land Commissioners must be accompanied by a certified check in the sum of \$5,000, anywhile to the order of the clark. payable to the order of the clerk.

### NEBRASKA

Wahoo, Neb.

Bond Sale Details-In connection with the sale of the \$72,000 refunding electric light and power plant revenue bonds to the First National Bank of Wahoo, at 2½s, payable A-O, the City Clerk now states that the bonds are dated Nov. 1, 1942, and mature \$8,000 Nov. 1, 1943, to 1951, provided, however, that the City reserves the option to pay certain of said the option to pay certain of said bonds prior to maturity as follows: Bonds maturing in 1951, on or after Nov. 1, 1943; bonds maturing in 1950, on or after Nov. 1, 1944; bonds maturing in 1949, on or after Nov. 1, 1945; and bonds maturing in 1948, on or after Nov. 1, 1946.

### NEW HAMPSHIRE

New Hampshire (State of)
War Bonus Bill Pending—The
House of Representatives has
passed a bill to give \$100 bonuses
to veterans of the Second World House

eceive would cost the State at least \$5,-26440 000,000.

### NEW YORK

Buffalo, N. Y.

Bond Refunding Deferred—City Comptroller Frank M. Davis confirms our report that the City Council has authorized the issuance of \$3,000,000 refunding bonds in the forthcoming fiscal year of 1943-44, but inasmuch as the bonds to be refunded will not fall due until March, 1944, the matter has been deferred for the present.

Clarence (P. O. Clarence Center), N. Y.

Water District Issue Awarded-Water District Issue Awarded—The \$25,000 coupon or registered Water District No. 1 bonds offered April 29—v. 157, p. 1514—were awarded to Blair & Co., Inc., New York, as 1.40s, at a price of 100.20, a basis of about 1.36%. Dated March 1, 1943 and due as follows: \$2,000 Sept. 1, 1943; \$2,000 on March 1 from 1944 to 1950 incl. and \$3,000 March 1 from incl. and \$3,000 March 1 from 1951 to 1953 incl. Second high bid of 100.148 for 1.40s was made by Halsey, Stuart & Co., Inc., New York.

### Greenburgh, N. Y.

Bonds Authorized - Governor Thomas E. Dewey has approved the bill sponsored by Assembly-man Jane H. Todd, passed by the Legislature, authorizing the Greenburgh Town Board to issue bonds in the sum of \$94,320 for the repair and reconstruction of a part of the Greenville sewer system. The damage was done

about two years ago.

The sewer was broken by heavy fill dumped from the Dela-

ware Aqueduct. A civil action to collect damages, brought by the town, is pending in court.

The cost was paid out of funds raised by certificates of indebtedness issued by the town, but in order to issue bonds the special legislation had to be obtained.

### Mount Vernon, N. Y.

Certificates Sold—The \$750,000 certificates of indebtedness offered April 27—v. 157, p. 1514—were awarded to Goldman, Sachs & Co., New York, at 0.494% interest. Dated May 1, 1943, and the Feb. 15, 1044. Other bids, in terest. Dated May 1, 1943, and due Feb. 15, 1944. Other bids included the following: Lee Higginson Corp., 0.53%; National City Bank of New York, 0.58%, plus \$6; Manufacturers Trust Co., New York, 0.60%.

New York (State of)
New Laws of Municipal Interest—Governor Dewey has approved several bills of significance to the municipal fraternity,

cance to the municipal fraterity, among them being:
Chapter 696, Laws of 1943, amending Section 8-b and re-enacting Section 5-c, General Municipal Law, and amending Section 11.00, Local Finance Law, to provide for temporary financing by municipalities, school of provide for temporary finan-cing by municipalities, school districts and district corporations of plans for post-war projects by issuance of capital notes; period of usefulness of plans to be three years. (S. Int. 1443, Printed No. 1695.)

As Int. No. 1917, Printed No. 2305, entitled:

"An Act to amend the several statutes of the State and local laws of the municipal corporations so as to harmonize such provisions with the Local Finance Law."

Assembly Committee on Rules Bill is now Chapter 711, of the Laws of 1943, to amend the Local Finance Law generally. (A. Int. 1918, Printed No. 2306.)

Assembly Committee on Rules bill is now Chapter 712, Laws of 1943, to amend the Local Finance Law, by adding thereto a schedule of laws repealed. (A. Int. 1919, Printed No. 2307.)

In approving A. Int. Nov. 1017

12, 1943.

Waltham, Mass.

Note Offering—H. W. Cutter, City Treasurer, will receive sealed bids until 11 a.m. on May 3 for the purchase at discount of \$300.

To 1955. Prin. and int. (J-J) pay-able at the National Bank of Detroit.

Redford Union Schools, District No. 1, Redford Township, Mich.
Tenders Wanted—Bernard Hiller of the purchase at discount of \$300.

ment into law, render a great contribution to the people of the State and provide a much needed and long delayed modernization

of our statute law.
"The bills are approved."

The Catenaccio bill is now Chapter 706, Laws of 1943, to amend the Public Housing Law, in relation to temporary loan

in relation to temporary loan notes of housing authorities. (A. Int. 1833, Printed No. 2134.)

The Lamula bill is now Chapter 7070, Laws of 1943, to amend the Public Housing Law, in relation to temporary State loans to housing authorities. (A. Int. 1241, Printed No. 1398.)

Another Rand Issue Measure

Another Bond Issue Measure Rejected—The Governor also ve-toed the Wicks bill which would have authorized the construction of a trunk highway bridge span-ning the Hudson River several miles south of Albany near Castleton on Hudson. He pointed out there were outstanding bonds of the State Bridge Authority, which owns and operates existing bridges on the Hudson River and that the State pledged and agreed with the holders of such bonds that it would not authorize the construction or maintenance of any additional highway cross-ings over the Hudson which ould compete with such existing bridges.

Franchise Law Amendedporations doing business both in and out of New York State are given an added inducement to invest corporate funds in war bonds, under an amendment to the State's corporation franchise tax law recently signed by Gov-

ernor Dewey.

The amendment eliminates Federal bonds from allocation formuused to determine the New k tax base.

Rollin Browne, President of the State Tax Commission, which sponsored the measure, announced April 25 that the new law is efwhich fective as applied to corporation franchise tax returns under Article 9-A of the Tax Law, due May 15 for the tax year beginning Nov. 1, 1943.

"The effect of the amendment "The effect of the amendment is to exclude from the allocation formula used to determine the New York tax base all obligations issued by the United States and owned by a corporation whose business is not entirely conducted in New York State," Commissioner Browne explained. Cash on hand and on deposit is also eliminated from the formula.

School Districts To File Reports—School Districts are required to make annual financial reports to the State Comptroller under a measure signed by the

Post-War Housing Fund Appropriated—The Governor signed on April 21 a \$3,000,000 appropriation bill under which the State will assume half the cost of planning local post-war construction projects.

tion at any time.

Governor Approves Investment Fund Measures—Governor Dewey has approved the Coudert Bill as Chapter 512, Laws of 1943, to amend the Public Housing Law and the State Finance Law, in re-lation to the investment of State housing Joan funds. (S. Int. 1417, Printed No. 1654).

Printed No. 1654).
Governor Dewey has also approved the Washburn Bill as Chapter 511, of the Laws of 1943, amending Section 27, Workmen's Compensation Law, to authorize the State Workmen's Compensation Fund Commissioners to sell any securities in the aggregate trust fund purchased for investment. (A. Int. 1215, Printed No. 1366). 1366).

Niagara Frontier Authority (P. O. Buffalo), N. Y.

Bond Issuance Bill Approved—Governor Dewey is said to have approved the Moffat Bill (A. Int. approved the Moffat Bill (A. Int. No. 1785, Print. No. 2399) as Chapter 701, Laws of 1943, to amend the Public Authorities Law, in relation to the Niagara Frontier Bridge Commission generally, changing its name to Niagara Frontier Authority, authorizing it to construct a toll thorizing it to construct a toll tunnel or bridge in the City of Buffalo, to acquire an abandoned right of way from within the City of Niagara Falls to within the City of Buffalo, to issue bonds, to pledge its tolls and revenues and providing for tax immunity con-tracts by the State, etc.

Rochester, N. Y.
Bonds Approved — Governor
Dewey has signed as Chapter 649,
Laws of 1943, a bill authorizing
the city to issue bonds to fund \$4,150,000 notes and to permit it to operate on a cash basis.

Rochester, N. Y.

Bond Offering — Sealed bids will be received until noon (EWT) on May 4 by Raymond V. Ellis, City Comptroller, for the purchase of the following coupon or registered bonds aggregating \$2,000,000. \$3.000.000:

\$700,000 pavement reconstruction bonds. Due \$140,000 from May 15, 1944, to 1948 incl. 750,000 pavement reconstruction bonds. Due \$125,000 from May 15, 1944, to 1949 incl. 50,000 pavement reconstruction

bonds. Due on May 15; \$12,-000 in 1944 and 1945, and \$13,000 in 1946 and 1947.

1,500,000 funding of 1943, Series
A bonds. Due on May 15;
\$275,000 in 1944, \$410,000,
1945 and 1946, and \$405,000 in 1947.

Denom. \$1,000. Dated May 15. Denom. \$1,000. Dated May 15, 1943. Interest rate is not to exceed 6%, payable M-N. Rate to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Paying Agent of the City in New York City. Registerable as to both principal and interest but not as to principal only. The bonds will The \$3,000,000 allocated to the temporary State Commission for Post-War Public Works Planning also will finance partly plans and specifications for a State program of peace-time public building which the commission estimated would cost \$350,-

Laws Relating to Municipal Finance. More than two years of untiring effort and painstaking care have gone into their preparation under the leadership of the Chairman of the Commission, Assembyyman Abbot Low Moffat.

"There may be errors in this monumental work, but that is inevitable in any codification of such great scope. The bills do not take effect until July 2, 1944, which will provide ample opportunity for any necessary corrections at the next session of the Legislature.

"These measures, by their enactment into law, render a great contribution to the people of the State and provide a much needed and long delayed modernization of our statute law.

"The state commission in the provision, allocation in the original bond financing is examy municipality, school district corporation in the portion in the post-war time provised with the opinion of Reed, Hoyt & Washburn, of New York, that the cid up to half the cost of preparing such plans and specifications. Allocation of the money is conditioned upon a recommendation to the money is conditioned upon a recommendation. To obtain the money, the chief that the City is authorized and the interest thereon without limitation as to rate or amount. No bid will be accepted for less than able an equal sum. The providing of planning funds commits neither the State nor the municipality to any contribution or appropriation for actual construction at any time.

"These may be errors in this improvement may apply for State superintendent of the money is conditioned upon a recommendation. The provide and valorem taxes as may be necessary to pay the bonds and the interest thereon without limitation as to rate or amount. No bid will be accepted for less than par and accrued interest, or for bonds bearing a rate of interest hereon without limitation as to rate or amount. No bid will be accepted for less than par and accrued interest, or for bonds is received. In the event that prior to the delivery of the bonds the income. par and accrued interest, or for bonds bearing a rate of interest higher than the lowest rate for which any legally acceptable bid for all of the bonds is received. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for 2% of the face value of the bonds bid for, payable to the City Comptroller.

Syracuse, N. Y.

Plans Bond Issue—It is reported that the city will request permission from the State Comptroller to refund \$900,000 bonds maturing in 1944. Cash redemptions in that period will be about \$2,700,000, it was said.

Yonkers, N. Y.

Bond Issuance Bill Vetoed—Governor Dewey is said to have vetoed the bill which would have authorized the above city to borrow money and issue bonds in an aggregate principal amount not exceeding \$1,500,000 to provide funds to meet the remaining portion of the accumulated operating deficit of the city and to authorize

deficit of the city and to authorize the issuance of notes pending the issuance of such bonds.

In disapproving the bill the Governor said that this bill authorizes the city to borrow money and issue bonds in order to finance-operating deficits. The bill does not meet with the approval of the State Comptroller whose duties include the audit of municipal accounts. The Governor cipal accounts. The Governor stated that he was not satisfied that this legislation is necessary at the present time.

### NORTH CAROLINA

Cherokee County (P. O. Murphy), N. C. Tenders Invited — It is stated

Tenders Invited—It is stated by B. L. Padgett, Clerk of the Board of County Commissioners, that the Board will receive tend-ers until May 15, at 10 a.m., of the following interest funding bonds: Cherokee County, Chero-kee School, Murphy Township, Beaverdam Township, Valley-town Township, Hothouse Town-shiph, School Creek Township and Marble District. Marble District.

Scotland Neck, N. C. Bond Call — Town Treasurer Enoid Call—Town Treasurer Ennis Bryan states that refund-ing bonds Nos. 5 to 12, 17 to 24, 31, and 42 to 44, aggregating \$20,-000, are being called for payment on June 1. Denom. \$1,000. Dated June 1, 1935. Due June 1, 1965. Payment of the principal amount

of said bonds will be made on or after date called on surrender of the bonds in negotiable form, accompanied by all Dec. 1, 1943, and subsequent coupons at the Chase National Bank, New York. Coupons maturing on June 1, 1943, and prior will be paid on presentation and surrender. Interest ceases on date called.

Reynolds, clerk of United States District Court, at Greensboro, on April 19, for consideration in the Winston-Salem division of the court, asking judgment of \$16,970 in principal, plus interest, by B. A. Dukes, resident of South Carolina, holder of the bonds in question, according to report.

The plaintiff alleges that he is the holder of 15 bonds, each of will be offered for sale in the

tion, according to report.

The plaintiff alleges that he is the holder of 15 bonds, each of \$1,000 denomination, of the Town of Walnut Cove, N. C., designated as "Water and Electric Light and Sewer Systems Bond," one issue being sold April 1, 1923, and the other May 1, 1925.

The complaint further alleges that these bonds in coupon form and payable to the bearer, have matured, and that he is also owner of 301 attached coupons, 199 of which have matured. Suit is being brought for payment of the principal of the matured bonds and interest-bearing coupons, he alleging further that "the defendant has failed to make such payment, despite demands on the plaintiff's part."

### NORTH DAKOTA

Colquhoun Sch. Dist. No. 2 (P. O. Mohall), N. Dak.

Certificate Sale — The District Clerk reports that \$2,500 certificates of indebtedness were awarded on April 15 to the Bank of North Dakota, of Bismarck, at 4%.

McLean County (P. O. Washburn), N. Dak. Bond Election Contemplated—

The County Board of Commissioners is said to be contemplating calling an election to have the voters pass on the issuance of \$82,000 road and bridge repair

### ОНЮ

Euclid, Ohio

Additional Information-In-conpection with the report given here last December that the City Council had issued \$247,000 2½% indebtedness liquidating bonds to the Cleveland Electric Illumi-nating Co. of Cleveland, it is now stated by City Auditor W. A. Ab-bott that the bonds were ex-changed with the above company in lieu of past indebtedness, pay-ing a premium of \$14,128,40, equal ing a premium of \$14,128.40, equal to 105.72. Dated Dec. 1, 1942. Due on Dec. 1; \$27,000 in 1944 to 1948, and \$28,000 in 1949 to 1952, giving a basis of about 1.51%. Interest payable LD terest payable J-D.

Ironton, Ohio
Bond Purchase Pending—It is reported that the City Sinking Fund will purchase \$9,000 3% delinquent tax bonds. Dated April 1, 1943. Due \$3,000 on April 1 in 1946 to 1948. Interest payable A-O able A-O.

Lorain, Ohio
Bond Sale—The \$14,161 park
playground and defense building
bonds offered April 28 and fully
described in v. 157, p. 1323—were awarded to Seasongood & Mayer of Cincinnati, as 11/4s. Second high bid was made by J. A. White & Co. of Cincinnati.

Ohio (State of)
Tornado Damage Estimated at \$4,000,000—Northern Ohio counted three dead and destruction of more than \$4,000,000 as it dug out of debris strewn by a series of tornadoes that left nearly 500 homeless and injured more than 150, the Associated Press reported in a dispatch from Akron dated April 28.

The twisters, Ohio's worst since The twisters, Ohio's worst since the Loran tornado of June 28, 1924, struck freakishly in 11 widely separated sections of Cleveland, slashed through Akron and a dozen smaller communities, damaged nearly 2,000 homes and crippled several war plants.

Ray Myers, Chief Communications Officer of the Summit the Firestone Park Trust & Savenge Sank, both of Akron, as 1s, paying a price of 100.005, a basis of about 0.99%. Dated May 1, 1943. Due on Oct. 1 in 1944 to 1949 incl.

The second best bid was an offer of 100.56 for 1½s, tendered by Stranahan, Harris & Co., Inc., of Toledo.

Bond Offering Expected—A \$7,500 issue of fire truck bonds will be offered for sale in the near future, according to report.

South Euclid, Ohio

Bonds Lost or Stolen—Paul H. Prasse, City Auditor, announces that \$70,000 Village of South Euclid (now City of South Euclid) refunding bonds have been lost or stolen prior to their exchange and initial delivery to holders of outstanding bonds. The bonds are described as follows:

Refunding Bands Issue No. 10

Refunding Bonds, Issue No. 10, in denominations of \$1,000 each, dated July 1, 1938, due July 1, 1968, subject to prior redemption on any interest payment date, and numbered from 1517 to 1525, both inclusive. Coupons attached beginning Jan. 1, 1940, through and including July 1, 1968.

Refunding Bonds, Issue No. 11, each, in denominations of \$500 each, dated July 1, 1938, due July 1, 1968, subject to prior redemption on any interest payment date and numbered from 1545 to 1560, both inclusive; and also Refunding Bonds of Issue No. 11, in denominations of \$1,000 each, numbered from 3527 to 3579, both inclusive, and dated and due and subject to redemption as above set forth. Coupons attached beginning Jan. 1, 1940, through and including July 1, 1968, on both denominations tions.

Bonds of both issues are engraved in green and printed in black ink by the S. P. Mount Printing Co. of Cleveland, Ohio. Principal and interest payable at the main office of The Cleveland Trust Co., Cleveland, Ohio. Both issues are signed by Paul

H. Prasse, as Clerk, and D. G. Oviatt, as Mayor, of the Village of South Euclid, Ohio (now City of South Euclid). H.

It is not believed that these bonds are missing as the result of a criminal act. There is reason to believe that they may have been destroyed unintentionally and innocently. Bond dealers, banks and others, however, are cautioned to be on guard in case any of these bonds should be presented for purchase or exchange or as collateral. They are urgently requested to communicate with requested to communicate with Mr. Prasse by telephone or tele-graph, collect, if such bonds are presented.

Springfield, Ohio

Band Sale Pending—City Auditor John M. Stritch states that the City Treasury Investment Fund Board will purchase the following 2½% bonds aggregating \$164,235:

\$10,000 city building bonds. Due \$2,000 from Sept. 1, 1944, to 1948 incl.

154,235 street improvement bonds. Due on Sept. 1; \$16,235 in 1944, \$16,000 in 1945 to 1947, and \$15,000 in 1948 to 1953. Interest payable M-S.

Summit County (P. O. Akron), Ohio

Bond Sale—The \$200,000 semi-ann. real estate appraisal bonds offered for sale on April 23—v. 157, p. 1412—were awarded joint-ly to the Dime Savings Bank and the Firestone Park Trust & Sav-ings Bank, both of Akron, as 1s, reving a price of 100,005 a basis

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### OKLAHOMA

Ada, Okla.

Bond Sale—The Oklahoma State
Bank and the First National Bank, both of Ada, jointly, were awarded on April 27 an issue of \$30,000 airport bonds as 11/4s. Due 3 in 1946 and 1947 and \$4,000 1948 to 1952 incl. Second high bidder was the Small-Milburn Co. of Wichita, which bid for \$16,000 1½s and \$14,000 1½s.

Enid, Okla.

Bonds Offered—Bids were received until April 30, at 10 a.m., by F. K. Beekman, City Clerk, for the purchase of \$65,000 airport bonds. Due \$9,000 in 1946 to 1951, and \$11,000 in 1952.

Bonds Voted-At an election on April 14 the voters authorized an issue of \$65,000 airport improvement bonds.

Norman, Okla.

Bond Sale—The \$55,000 sewer construction bonds offered April 27 were awarded to C. Edgar Honnold of Oklahoma City, on a 100 022 for \$30,000 1½s, bid of 100.022 for \$30,000 1½s, due \$5,000 annually from 1946 to 1951 incl., and \$25,000 1¼s, maturing \$5,000 from 1952 to 1956

The city purchased as an investment the \$25,000 sewer construction bonds offered the same day, on a bid for 1½s. Due \$5,000 each year from 1957 to 1961 incl.

Second high bidder for the \$55,000 block was Small-Milburn of Wichita, on a 1.35% net cost basis.

Pryor Creek (P. O. Pryor), Okla.

Additional Information-In connection with the sale of the bonds aggregating \$94,000 to the Amer-ican National Bank, and the First National Bank, both of Pryor, jointly, at a net interest cost of 2.58%, as noted here last June, it is now reported that the bonds were sold at par, divided as fol-

\$30,000 water extension bonds as 25/8S.

30,000 sewer extension bonds as 25/8S.

8,000 storm sewer bonds as 21/2S.

15,000 park imp't bonds, with \$6,000 as 2½s, due on Aug. 15 in 1945 to 1950; the remaining \$9,000 as 2%s, due on Aug. 15 in 1951 to 1959.

6,000 jail bonds as 21/8s.

000 street light extension bonds as  $2\frac{1}{8}$ s.

Dated Aug. 15, 1942. Interest payable F-A.

### OREGON

Lebanon, Ore.
Bond Election Not Scheduled—
City Recorder George H. Randle states that our report to the effect that the City Council had passed an ordinance calling for an election on May 21 to submit to the voters a \$70,000 issue of sewer and drainage bonds—v. 157, p. 1412—was erroneous, as the election is to vote on a tax levy and not a bond issue.

Marshfield, Ore. Call—Ruth Hoagland, City Bond Call-Treasurer, reports that refunding bonds, series 1938-A, Nos. 49 to 170, have been called for payment on June 1, 1943, at the Treasurer's office. Denom. \$500.

### North Bend, Ore.

Bonds Authorized — The City Council on April 12 passed an ordinance authorizing an issue of \$20,000 refunding bonds, dated May 1, 1943.

Ontario, Ore.

Bond Call-The City Council voted early in April to call for payment on May 1, 1943, \$7,000 5½% sewer refunding bonds of 1928, maturing in 1948.

### Vale, Ore.

Bond Refunding Contemplated

—The City Council is said to be
taking steps toward the refunding of \$45,000 4% bonds at a lower interest rate.

### PENNSYLVANIA

Pittsburgh, Pa. Secondary Sale — The Policemen's Relief and Pension Fund of the city sold on April 22 a total of \$404,000 of its holdings of Pennsylvania municipals and Consolidated Federal Farm Land Bank bonds, according to Secretary-Treasury Chester B. Morley. One lot consisting of \$269,000 bonds were sold to Charles Clark & Co. of New York and the balance of \$135,000 were acquired by Graham, Parsons & Co. and Butcher & Sherrerd, both of Philadelphia, in joint account.

Bond Issuance Expected—The

issuance of not to exceed \$1,500,-000 councilmanic bonds by the city is said to be in the offing. This amount would include the funding of \$300,000 floating debt, more than \$1,000,000 to repair sewers, and \$200,000 for removal of rock along highways.

Pittsburgh, Pa.

Secondary Sale—Salomon Bros. & Hutzler of New York purchased the \$138,200 of city bonds offered by the Sinking Fund Commission April 28, paying a price of

Plains Township School District

(P. O. Plains), Pa.
Bond Issue Approved—The dis trict was authorized on April 13 to issue \$80,000 general bonds to pay unfunded obligations contracted for general operating expenses.

Denom. \$1,000. Dated May 1 1943. Due on May I as follows: \$5,000 in 1944 to 1949, and \$6,000 in 1950 to 1953. Interest payable M-N. Registerable as to principal only.

Upper Darby Twp. Sch. Dist. (P. O. Upper Darby), Pa. Bonds Sold—District Secretary

John J. Schiedel states that the District Sinking Fund purchased recently \$80,000 heating plant bonds as 1s, at a price of 100.25, a basis of about 0.95%. Denom. \$1,-000. Dated March 1, 1943. Due 000. Dated March 1, 1943. Due \$8,000 from March 1, 1944 to 1953. Callable in inverse numerical order, in whole or in part, at the option of the District, on any interest payment date, at par and accrued interest. Principal and interest, payable at the First National Bank of Philadelphia. Legality approved by Morgan, Lewis & Bockius, of Philadelphia, and Greer & Johnson, of Media. Greer & Johnson, of Media.

### RHODE ISLAND

Cranston, R. I.
Legislature Approves Bond Refunding Bills—Bills abolishing the bi-partisan sewer commission in Cranston and authorizing that city to conduct a \$2,000,000 re-funding operation over a 10-year period were given final passage April 15 by the Rhode Island Legislature.

The concurrent actions were by voice votes, but in the upper branch of the Legislature, Sen-ators William J. Thompson, Cranston Republican; William G. Troy, Providence Democrat, and Ray-mond A. McCabe, Providence Democrat, were formally re-Democrat, were formally re-corded as having opposed passage of the act wiping out the com-mission, which the Legislature created four years ago. Senator Troy also voted against the re-funding measure, which Senator Thompson announced he did not oppose.

The Senate passage to the refunding bill, but made technical amendments made technical amendments to the other measure which necessi-tated approval of the bill by the House for a second time. The amendments merely renumbered sections which were improperly identified in the original bill.

Brief discussion preceded action on the two measures in the Senate. Senator Clarence H. Hor-

sion had been presented at the request of the City Council, that it was "quite controversial" and had been the subject of hearings by both the House and Senate corporations committees.

"Both times," he said, "I exercised my privilege to go before the committee and voiced my opposition to the bill... The one section of the bill I opposed is that abolishing the sewer commission's work and placing it in the Commissioner of Public Works. I am still of the same opinion that I was at the time the hearings were held and it will be my intention to vote against the

"The rest of the act is necessary and provides a more equit-able and proper way of approach-ing the charges and I believe the original act is unworkable in that respect."

Cranston, R; I.

Note Sale—The issue of \$200,000 notes offered April 27 was
awarded to Halsey, Stuart & Co.,
Inc., New York, at 0.63% discount, plus a premium of \$4.
Dated April 28, 1943 and due Dec.
2, 1943. The First National Bank
of Boston named a rate of 0.648%. of Boston named a rate of 0.648% Leavitt & Co., New York, 0.68%.

Newport, R. I.

Toan — The Boston Newport, R. I.
Temporary Loan — The Boston
Safe Deposit & Trust Co. was
awarded on April 15 a \$300,000
temporary loan at 0.40% discount, plus a premium of \$3.00,
according to the City Treasurer.
Dated April 16, 1943. Due on Sept.
10 1943 10, 1943

Rhode Island (State of) Considers War Bonus Legislation—A House-approved bill pro-viding for the creation of a seven-member Commission to study the question of bonuses after the war for Rhode Island men and women in the armed services was passed April 9 by the State Senate. The Lieutenant-Governor would be Chairman of the Commission, whose membership also would include three veterans of the First World War. Not more than three members of the Legislature would represented on the group.

Legislature Refuses to Change Tax Status of Federal Securities —Final adjournment of the State Legislature was reached on April 20, with the Republican-controlled State Senate refusing to pass legislation backed by Democratic Governor J. Howard McGrath to change the State's present corporate excess tax from a property tax to an excise levy and provid-ing for inclusion of Federal Government securities in evaluating the corporate excess of the taxpayer.

Such legislation had been passed by the Democratic House several days prior to the adjournment. On the day of adjournment the Senate sent the measure back to the House in a form which simthe House in a form which simply changed the present corporate excess tax law so that Federal securities, now tax-exempt, would be included in evaluating corporate excess only if disposed of within 120 days of acquisition. The House then sent back to the senate the original House bill Senate the original House bill amended to include the 120-day provision proposed by the Sen-Because it still changed the ate. tax from a property levy to an excise tax the Senate permitted it to die in its Finance Committee as it voted final adjournment.

### SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Issuance Pending—The County Legislative Committee is said to have taken favorable action recently on a bill calling for a \$350,000 bond issue to provide roads, sewers and other utilities for a county housing project.

Senate. Senator Clarence H. Horton, East Providence Republican, chairman of the Corporation Committee, explained both bills.

Senator Thompson said the measure abolishing the commis-

ment on June 15, 1943, at par and accrued interest. Dated June 15, 1923. Holders of these bonds and coupons shall present same for payment at the Central Hanover Bank & Trust Co., New York City, on or before June 15, 1943, together with interest coupons together with ir due on that date.

### SOUTH DAKOTA

Yankton, S. Dak.

Bond Sale—The \$20,000 2% semi-ann. airport bonds offered for sale on April 23—v. 157, p. 1324—were purchased by the City, paying a price of 102,416, a basis of about 1.79%, to maturity. Due \$4,000 from Feb. 1, 1954 1958; callable after from date of issue. after three years

### TENNESSEE

Madison County (P. O. Jackson), Tenn.

Bond Sale—The \$25,000 airport bonds offered April 27—v. 157, p. 1413—were awarded to the Second National Bank of Jackson, as 1½s, at a price of 100.60, a basis of about 1.44%. Dated April 1, 1943, and due on April 1, 1953.

Maryville, Tenn.

Bond Call-It is stated by P Bond Call—It is stated by P. K. Costner, Secretary-Treasurer, the Maryville Electric System, that the city's electric system revenue Series A bonds, Nos. 365 to 425, are being called for payment on June 1, at the Chemical Bank & Trust Co., New York City, or at the Bank of Maryville. Dated June 1, 1939. Denom. \$1,000. Due on June 1, 1958 and 1959.

Mount Pleasant, Tenn.

Bond Call — L. H. Hammond, City Recorder, reports that electric system revenue series A bonds, Nos. 201 to 210, are called for payment on June 1, 1943, at the Chemical Bank & Trust Co., New York City. Dated June 1, 1939. Denom. \$1,000. Due June 1, 1956.

### Tennessee (State of)

Post-War Construction Fund Urged—A resolution urging the State to build up a reserve fund out of gasoline revenues for postwar construction of highways has been adopted by the Tennessee County Highway Association.

The group pointed out that since road construction stopped because of war restrictions, the State has been placing the gaso-line tax revenue in the sinking fund for the retirement of high-way bonds. The association contended it should not take long to build this fund to a satisfactory level, after which, it was urged, the revenue should go into a postwar building fund.

### TEXAS

Ballinger Sch. Dist. (P. O. Ballinger), Texas

Maturity—The Superintendent of Schools now reports that the \$10,000 2½% semi-ann. building and improvement bonds sold to R. A. Underwood & Co., of Dallas, at 100.07, are due \$2,000 from March 1, 1958 to 1962, giving a basis of about 2.49%.

Brazoria County Road District No. 8 (P. O. Angleton), Texas

Bond Election—County Auditor F. A. Taylor states that an election is scheduled for May 25 in order to have the voters pass on the proposed issuance of \$95,000 road bonds. Due in from one to five

### Brownsville, Texas

Bonds Purchased — Leonel Garza, City Auditor, reports that \$54,000 3% series of 1941 refunding bonds were purchased via tender on April 22 at prices ranging from 87.50 to 99, plus accrued interest.

Castleberry Sch. Dist. (P. O. Fort Worth), Texas

Eastland, Texas

Sealed Tenders Invited—City Secretary M. H. Kelly states that he will receive sealed tenders un-til June 1 at 8 p.m. of refunding bonds, dated April 15, 1941. Funds in the amount of approximately \$6,500 are available for the purchase of bonds, and only tenders of less than par and accrued interest will be considered.

Fort Worth Independent School

District, Texas

Bond Sale — The \$273,000 refunding bonds offered April 27 were awarded to a syndicate composed of Harriman Ripley & Co., Inc., New York; Mercantile-Commerce Bank & Trust Co., St. Louis, and the William N. Edwards Co. of Fort Worth, as 13/4s, at a price of 100.569, a basis of about 1.71%. Other bids: (for 13/4s) Halsey, Stuart & Co., Inc., 160.17; First National Bank of Chicago and Northern Trust Co., Chicago. 100.15: Blyth & Co. for were awarded to a syndicate com-Chicago, 100.15; Blyth & Co., for \$124,000 2s and \$149,000 1 1/4s, at 100.01, by Blyth & Co. and Dallas Union Trust Co., Dallas; (for 2s)
R. W. Pressprich & Co., First National Bank of St. Paul, and
Smallwood & Co., 100.40.
Denom. \$1,000. Dated April 15,
1943. Due on June 1 as follows:
\$5,000 in 1944 and 1945, \$7,000 in
1946 to 1950. \$8,000 in 1951. \$10.

\$5,000 in 1944 and 1945, \$7,000 in 1946 to 1950, \$8,000 in 1951, \$10,000 in 1952, \$11,000 in 1953, \$12,000 in 1954 and 1955, \$13,000 in 1956 and 1957, \$23,000 in 1958 to 1960, \$25,000 in 1961 and 1962, and \$30,000 in 1963. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. Complete bonds and the unqualified approving lopinion of the Attorney-General, and ion of the Attorney-General, and some recognized eastern market attorney will be furnished by the District.

Hidalgo County Road Dist. No. 7, Texas

Bond Tenders Invited—County Auditor B. F. McKee reports that he will receive tenders until May 4, at 10 a.m., of the above district's refunding bonds. The amount available for purchase is \$14,000. \$14,000.

Hutchinson County (P. O. Stinnett), Texas
Bonds Sold—It is reported that \$11,000 2½% semi-ann, road refunding Series of 1943 bonds have been purchased by M. L. Dan-iels of Dallas. Dated April 10, 1943.

County Cons. Road Dist. No. 1 (P. O. Corsicana), Texas Bonds Sold—It is reported that \$16,000 2½% semi-ann. refunding bonds have been purchased by M. L. Daniels of Dallas. Dated

Nederland, Texas

April 1, 1943.

Bonds Voted—At an election on April 6 the voters approved an issue of \$75,000 sewer revenue bonds.

Taylor County (P. O. Abilene), Texas

Bonds Sold—It is reported that  $$11,000\ 2\frac{1}{2}\%$  semi-ann, road refunding Series of 1943 bonds have been purchased by R. A. Underwood & Co. of Dallas. Dated April 1, 1943.

Texas (State of)

Education Board Investments Seen Imperilled By Legislative Bill—The State Board of Education members are said to be viewtion members are said to be viewing with alarm the action of the Senate in considering a bill recently approved and forwarded by the House. Gaynor Kendall, investment counsel to the above Board, told a committee of the House that its enactment would drain into the possession of private investors, the securities vate investors the securities which are now bringing to the permanent school fund something like \$780,000 a year. This prospect is the more disquieting because, with prime school district bonds commanding higher prices Bonds Voted—At a recent election the voters are said to have approved the issuance of \$25,000 them is non-taxable, it is a continuing difficulty for the Board

to find eligible investments for the cash in the permanent school fund.

The bill would amend Article The bill would amend Article 2789, which has to do with refunding operations. At present it is within the discretion of the Board of Education to decide whether it will exchange non-optional bonds owned by the permanent school fund for optional bonds bearing the same rate of interest. The bill would transfer that authority to the issuing disthat authority to the issuing districts by making it mandatory on the State Treasurer to make the exchange when requested to do

so.

"And then," to quote the language which the bill would add to Article 2789, "when said Stateowned bonds had been made optional under the provisions here-of, and such district exercises its option to call State-owned bonds

of, and such district exercises its option to call State-owned bonds for repayment, the State Board of Education is given an option for 30 days from the date the bonds have been presented to the State Comptroller for registration or exchange in which to purchase the refunding bonds, providing said Board will pay the price offered thereof by the best bona fide bidder."

But while the refunding bonds, term or serial, would be callable at every interest-paying date, if sold to the permanent school fund, they would not be so encumbered if sold to private investors. This discrimination, Mr. Kendall told the House Committee, would make it profitable for private investors to buy the best of them at prices which exacts a return of 2½% on investments in school bonds.

Few Relief Bonds Left To Re-

Few Relief Bonds Left To Re-

Few Relief Bonds Left To Retire<sup>21</sup> A block of \$1,615,750 obligations on its 10-year relief bonds was paid by the State on April 10, thus leaving due only \$1,-145,000, which matures next October, and the money to pay these is in the State Treasury.

When the October payment is made the State will have liquidated the original \$20,000,000 issue and all interest payments which ranged from \$4\%\$ to \$4\frac{1}{2}\%\$. Once this issue is retired no State of Texas bonds will be in the hands of an individual. A comparatively small amount of its manuscript bonds are held by the school fund. Few States in the Union have such a record. These maturing bonds were issued for relief purposes during deep depression and were matched and then overmatched by the Federal Government. They have been paid off serially during ten years with principal and in-

have been paid off serially during ten years with principal and in-terest never delayed as they were given priority in all general fund

In spite of this liquidation, the State Treasury estimates the general fund deficit will be \$30,000,000 on Jan. 1, 1945, the date fixed by the recently adopted constitutional amendment for the State

to go on a cash basis, which amendment has been held mandatory by Attorney-General Gerald C. Mann.

The only way the State can enter a cash basis on that date is the state and use the pro-

ter a cash basis on that date is to issue bonds and use the proceeds to pay outstanding warrants and thereafter keep appropriations within income.

To meet this situation, Representative W. O. Reed, Dallas, has a bill pending authorizing the issuance of State bonds to blot out the deficit as of Aug. 31, 1943, the end of the fiscal year and legislative biennium. As author of the deficit erasing amendment, Mr. Reed seeks to vitalize at the start of the next biennium, Sept. start of the next biennium, Sept. 1, 1943, and save confusion and deficiency appropriations by fourfifths vote in the 49th Legislature

in 1945.

Attorney-General Mann's opinion upholds Mr. Reed's position and the latter will move to get his bill out of committee for passage by the Legislature. The State would igne sufficient bonds to by the Legislature. The State would issue sufficient bonds to liquidate the deficit under the legislative authorization which is expected to be flexible enough to permit additional issues if the deficit grows beyond the figures of next August 31.

### Texas (State of)

Warrant Call—State Treasurer Jesse James reports that he is calling for payment at face value General revenue warrants to and including No. 235,108-D (1941-42 Series), which includes all warrants issued prior to and including July 1, 1942. This call is for \$2,537,546.80.

General revenue warrants dated prior to Sent 1, 1940, are now

General revenue warrants dated prior to Sept. 1, 1940, are now void because of the State statute for two years' limitation. Possessors of these warrants should make arrangements with the State representative of their district to have them presented to the General Claims Committee for special appropriation at the next session.

are requested to notify the State Treasurer's office.
Other than general revenue war

rants all State warrants are cashable when issued and should be presented immediately for payment. Prompt presentation for payment of these warrants will be greatly appreciated by the State Treasurer's office.

### VERMONT

Milton Graded School District, Vt. Bonds Voted — The voters re-cently authorized an issue of \$90,-000 school building bonds.

### WEST VIRGINIA

Wyoming County (P. O. Pineville), W. Va.

Bond Election—The issuance of \$283,653.60 bonds, with which to meet the financial needs of the Board of Education, will be submitted to the voters at an election scheduled for May 4.

### WISCONSIN

Madison, Wis.

Plans Utility Purchase Bond
Issue—It is reported that Stifel,
Nicolaus & Co., Inc., of Chicago,
have obtained a contract to represent the City in proceedings under which the municipality proposes to purchase the properties of the Madison Gas & Electric Co. from the Madison Gas & Electric Co. from the American Light & Traction Co. The investment firm also has been engaged to set up a bond issue to finance the purchase. It has guaranteed the City a price of par for 3% securities. The bond issue would be sold at competitive hidding.

competitive bidding.
Next steps in the transaction include obtaining an engineer's include obtaining an engineer's report on the Madison properties and negotiations with American Light & Traction on a purchase price for the properties. Discussion centers around a purchase price of upwards of \$10,000,000.

The proposed purchase of the utility by the City must be submitted to a referendum of the voters. This will be held after the engineer's report is obtained appropriation at the next session of the State Legislature. Out-of-State holders of such warrants are completed.

## Municipal Issues Sold During March

As previously noted in our issue of April 26, page 1515, new awards of long-term State and municipal bonds during the month of March aggregated \$49,616,172, of which more than \$20,000,000 consisted of housing authority awards. For the first quarter of 1943, local financing amounted to \$156,142,104, as compared with \$209,615,576 in the corresponding period of 1942. Our figures, incidentally, do not include secondary sales resulting from liquidation operations by institutional and public trust funds.

In the following we list all of the domestic issues put out during

Mai						
Page	Name R	ate :	Meturity	Amount	Price	Basis
	Akron Ind. S. D., Iowa			r\$19,000		
857	Alley Dwelling Authority, Wash., D. Cvar	ous	1943-1985	3,744.000	100	2.00
849	Ansley, Neb.	31/2		r9,000		\$10 per per, 64
941	Avon, N. Y	1.40	1943-1957	25.000	100.08	1.38
230	Ballinger Ind. S. D., Texas	21/2		20,000		2
858	Baltimore City Housing Author-	and the state of				
	ity, Mdvar	ous	1943-1985	5,703,000	100	1.88
227	Bayou Cypremont Gravity Drain.					
	Dist. 1. La		See the new for September 1995	11,000	100	4.00
859	Beaver Crossing, Neb.	31/4		r41,000		
859	Boston Housing Authority,	4:35 DE 1			Action of the	
	Massvar	ious	1944-1985	7,500.000	100	1.91
1.30	Breckenridge County, Ky		1975	rd30,000	104.31	3.23
	(2012년 - 12일 - 12일 NO. 12 NO. 12일					

1134 1226 1130 1230 943	Bremerton, Wash. 134 Buena Vista County, Iowa 1 Calhoun County, Iowa 0.50 Callahan County R. D. 1, Texas. 334 Campbellton Common S. D. 16, Texas 3	1944-1963 1948-1950 1948-1950	62,000 r600,000 r550,000 50,000	100.03 101.08 100.63	1.74 0.82 0.39
859 1037 1227	Texas 3 Carteret, N. J. 1.30 Cheektowaga, N. Y. (2 issues) 1.80 Cherokee County, Iowa 1	1944-1948 1944-1963 1948-1950	21,000 129,500 r500,000	100.13 100.13 101.09	1.25 1.78 0.81
1036	Cleveland Hill Fire Dist. No. 6, N. Y. 2.20	1944-1947	2,000	100.10	2.16
939	Cumberland County, Me. 11/4	1944-1952 1944-1959	r74,000 r160,000	100.40	1.20
1.035	Michvarious	1943-1985 1957-1958	3,006,000	100	1.98
858 1226	Ecorse Twp. S. D. 9, Mich. 3-31/4 Elizabethtown, Ky. (2 issues) 21/4-23/4 Equality Twp. S. D. 55, Illinois	1944-1961	rd10,000 d29,000	77777	
859 1228	Equality Twp. S. D. 55, Illinois_4 & Greenwood, Miss	1944-1947	10,550 15,000		
1231 942	Greenville, S. D. 1.70	1945-1959 1946-1963	15,000 r1,400,000	100.30	1.66
940 1230	Guthrie, Okla. Hamilton, Mont. Hidalgo County, Texas various Hudson, Mass. 1	1940-1903	36,000 10,000		 
859	Hudson, Mass.	1943-1952	r595,000 50,000	100.23	0.95
1130 939	numbold County, lowa0.75	1948-1950 1944-1953	r400,000 30,102	100.61	0.64
11.30 942	Hutchinson, Kan. 11/4 Ida County, Iowa 1 Independence Village S. D., Ohio 2	1948-1950 1944-1958	r200,000 25,000	101.25 100.47	0.79 1.94
1132 1033	Jamestown, N. Dak21/4		35,000	100	2.25
859	Jefferson County, Ala. (6 issues) 2½  Jersey City Housing Authority,  N. J. various  Kearney S. D. Neb. 1½	1957-1970	r409,000	99.14	2.30
1228	Kearney S. D., Neb11/2	1944-1979 1945-1954	850,000 rd100,000	100	1.97
1230 941	La Grange, Ohio	1944-1963 1944-1954	10,644 57,000	100.43 100.13	2.39
938	Lansville, Illinois3 Lansdale S. D. Pa. 0.75	1945-1954 1944-1948	30,000 25,000	100.01	0.74
1038	Liberty County, Texas 17/8	1946-1950 1965	rd204,000 r11,000	100.01 86.25	1.87
1228		1944-1964	r250,000	101.04	3.56
858	Louisville Municipal Housing Commission, Kyvarious	1943-1985	2,653,000	100	1,94
942 1,227	Luzerne, Pa. Lyon County, Iowa	1948-1950	10,000 r250,000	100 100.01	0.74
942 943	Miner County S. D. 2, S. Dak4	1945-1954	21,803 5,000	20002	ozit:
1130 859	Mobile, Ala.	1943-1982	540,000 r189,000	101.53	2.88
1132 940	Morrill County S. D. 21, Neb. 2½ Murfreesboro, N. C. 3 Nebraska City S. D., Neb. 2	1944-1958	r1.8,500 r140,000	100.29 100.93	2.99 1.89
940	Neosho Mo	1944-1962	d50,000	103.01	1.61
1133	New Brounfels, Texas         2           New London, Conn         1 1/4           New London, Conn         1 1/4	1943-1965 1944-1958	d275,000 100,000	100.19	1.22
1129 942	New Kensington Municipal Au-	1944-1958	r100,000	100.19	1.22
1.228	thority, Pa.  New Rochelle, N. Y	1949-1962	2,050,000 r420,000	100	1.66
1228 943	New Rochelle, N. Y. 4 Newport Twp. S. D. Pa. 21/2	1944-1947 1944-1953	58,000 r50,000	100	1.66 2.31
1.130 1036	Noblesville, Indiana 11/4 Norfolk, Neb.	1944-1950	7,180 32,000	100.95 100.25	
860	Northumberland County, Pa11/4	1.944-1.952	r225,000	11101.08	1.03
1038	North Providence, R. I.   134	1944-1961 1951	90,000 50,000	100.12	1.73 1.34
858	Orlando Housing Authority, Flavarious	1943-1957	89,000	F100	1.97
1037	Plattsburgh, N. Y 1.30 Plattsmouth Neb. 23/4	1944-1953	60.000 225,000	100.04 99.55	1.29
860	Pottstown, Pa1	1944-1948 1944-1963	21,000	100.68 100.91	0.77
1038	Pulaski County, Ky31/2	1944-1972	2,000,000 rd186,000	103	
1132	Rensselaer, N. Y. (3 issues)1-1.20	1947-1956 1944-1954	15,000 56,000	100	1.65 1.17
1231	Richmondville, N. Y2		200,000	100.19	
1228 1228	Riverdale, N. J. 2.40 Roseville, Mich. 2½-4	1944-1950 1944-1952	7,500 r250,000	100.14	2.36
1130	Sac County, lowa	1948-1950	r250,000	101.36	0.77
860	Minn. 3	1944-1961	r84.000 rd9,000,000	100	3.00
860	Seattle, Wash. 3½ Sweetwater, Texas 3¼ Tiltonville, Ohio 102 3¼ Tiltonville, Ohio 102 3¼	1948~1958	r35,000		3.25
1230 860		1944-1953	5,836 34,500	100 100.89	
858	Washington Suburban Sanitary   Dist. Md. (2 issues)   2.10   Wayne, Mich.   3½   Wendell, N. C. (2 issues)   2³4-3   West Virginia (State of)   1½-1¼	1944-1983	1,200,000	100.07	2.09
940 1132	Wendell, N. C. (2 issues) 2 <sup>3</sup> / <sub>4</sub> -3	1946-1965 1944-1966	195,000 r88,000	100.25 100.08	3.47 2.93
1231 939	West Virginia (State of)1 ½-1 ¼ Wichita, Kansas1	1944-1968 1944-1953	1,000,000 135,057	100 100.08	0.98
1132	Wilkes County, N. C. (2 issues) 3 otal bond sales for March (93 mun	1962-1964	r51,000	102.27	2.85
	covering 102 separate issues)	K	\$49,616,172		
State	Optional. k Not including \$68,881,77 and municipalities from agencies of the	e Federal Go	vernment. r	nds obtain Refunding	bonds.

CANADIAN MUNICIPAL BONDS ISSUED IN MARCH

Maturity

20 years 1944-1958 1957

\$4,452,879

Rate

Name
Canada (Dominion of)
Canada (Dominion of)
Hamilton, Ontario
Hull, Quebec
Manitoba (Province of)
Nova Scotia (Province of)
St. Hyacinthe, Quebec

Total Canadian municipal issues sold during March

\*Temporary loan; not included in borrowings for the

Price

100.72

Basis

2.01

Maturity

## **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Da	te ::		Pag
American, British & Continental Corp	Vi 486		41 5	1,0
.5% debentures, due 1953	Aug.	1	14	141
American Gas & Electric Co.	2. 12	1 2	de la	
Sinking fund 23/4 % debentures due Jan. 1, 1950	May	21		1521
Sinking fund 31/2 % debentures due Jan. 1, 1960				1521
Sinking fund 33/4 % debentures due Jan. 1, 1970				1521
American International Corp				
51/2 % convertible debentures due 1949	une	5	in.	1523
American Utilities Service Co			day	
Collateral trust 6% bonds, series A, dated 1934	May	31-	. 4.	1236
Barker Bros. Corp., 51/2 % preferred stock				. 1
Broadway-Cooper Corp., 1st-mtge. 4s, series A, due 1952.	May	20 -	94	
Byrndun Corp., 3-yr, collateral trust notes	May	17	57,	7010
Caibarien-Remedios Water Works-Co., 1st 6s, due 1945.	Jun	1	400	136
Central States Edison, Inc., cell trust bonds due 1950.	May	3		1420
Chesebrough Bld. Co., 25-yr. 6 % 1st mtge. ctfs., due 1948.	May	.6	10,0	1420
Cincinnati Gas & Electric Co., 1st mtge. 31/2s, due 1967	Jun	1 .	. 21	
Citizens Independent Telephone Co.	14" .		. 8	100
1st 41/4s, series A, due 1961	July	1		1553
Commercial Investment Trust Corp.		180		
\$4.25 series of 1935 convertible preference stock	Jun -	30	-	,
****	7			
			20	

그 물로 지어가 오늘이 많아 하다는 점에 가는 이번 수가 얼마나 가는 이 사람이 하는 것이 하는 것이 되었다. 그렇게 하는 것이 없는 것이 없는 것이 없는 것이다고 그렇지까?			
Company and Issue—	Date	Page	
Consolidated Oil Corp., conv. 31/2% deb., due 1951	Jun 1		
Dallas Ry. & Terminal Co., 1st mtge, 6s, due 1951		1422	
Davega Stores Corp., 5% preferred stock		1555	
Fairmount Park Transit CoFairmount Park Transporta	tion Co		
1st 5s, due 1957		1361	
Filice & Perrelli Canning Co., Inc. 1st 5s, due 1950	May 18	1269	
Fort Worth Stock Yards Co., capital stock		1557	
General Finance Corp., 5% conv. debs., ser. B. due 1951		1361	
General Steel Wares, Ltd., 4 % serial bonds, due 1945		993	
Heyden Chemical Corp., 41/4 % preference stock		1459	
Heywood-Wakefield Co., 10-year 5% debentures		¥	
Higgins Industries, Inc., 6% preferred stock	Aug 1	1459	134
Inwa Public Service Co	11 243		
1st mtge, 33/4 % bonds due 1969	May 21	1559	
Jamestown Telephone Co.—	3 12 13	egist In Care	1
1st mtge. 5% bonds, series A, due 1954	Jun 1	1271	1
Kanawha Bridge & Terminal Co		10-14	
1st mtge, bonds; dated 1908	Jun 2		
1st mtge, bonds, dated 1908. Kankakee Water Co.—	100		
1st mtge., series A 41/4 %-bonds, due 1959	July 1	899	12
Kentucky Hotel, Inc., gen. mtge. 6% bonds	May 10	1083	
Leeds & Lippincott Co., 31/2% bonds, dated Jan. 1, 1937	May 6	1271	. 1
Lehigh Valley Coal Co.		W 1	
1st and ref. mtge: 5% bonds, due 1944	Aug 1	12040	1
Lincoln Stores, Inc., preferred stock	Jun 1		15.1
Manati Sugar Co.: 4% sinking fund bonds, due 1957	May 4	1462	1
Minnesota Transfer Ry., 1st-mtge, 3% bds., dated 1936		1183	1
Morthon Cord of New York		9-5-97 195	200
Collateral tr. mtge. bonds, series C, due 1951	Jun 1	1272	1
New England Power Co.		4 . 4	-
11st mtge. 314s, series A, due-1961	May 15	1463	
New York Fire Protection Co., 1st mtge, 4s, dated 1905.	May 5	1562	1
New York Railways Corp.	F 9.5	The state of the	
Prior lien bonds, series A, due 1958	July 1	#	
Paramount Pictures. Inc., 1st preferred stock	May 10	996	8 7
Pennsylvania Glass Sand Corp., 1st mtge. 31/2s due 1960_	Jun 1	* . * . *	
	10 0111	II	. 3 .
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		8.4.4.	1

Company and Issue—	Dat	e	Page
Phelps Dodge Corp., conv. 3½% debentures due 1952. Philadelphia Transportation Co.—	<b>J</b> un	15	
3%-6% consolidated mortgage bonds	Jun 1	1.5	1088
Phoenix Securities Corp. \$3 conv. pfd. stock, ser. A.	May	8	1466
Potrero Sugar Co., 7% preferred stock Public Service Co. of New Hampshire—	May 1	15	1186
1st mtge 33/ % honds series C due 1960	May	3	1364
1st mtge 33/4 % honds series D. due 1960	way	3	1364
1st mage 31/2 % bonds, series E. que 1961	Willy	3	1364
1st mtge. 314% bonds, series F, due 1966 Puget Sound Power & Light Co.—	May	3	1364
1st & ref. mtge, 5% bonds, series C, due 1950	May 1	.0	1364
1st & ref. mtge, 51/2 % bonds, series A, due 1949	Jun	1	1364
1st & ref. mtge, 41/2 bonds, series D. due 1950	Jun	2	1364
Radio Corp. of America, "B" preferred stock	July	1	1366
Richmond Light & RR. Co., 1st & collat, purchase-mon	July .	1	1976
San Jose Water Works 1st mtge. 334 bonds, due 1961 Shawinigan Water & Power Co., 1st mtge. & collat. tru	IST	1 21 44 4	10. 100
sinking fund 4% bonds, series F, due 1961	Oct	1	1565
Sherwin-Williams Co. 5% preferred AAA Stock	Jun	1	1565
Simmons Cc., 4% debentures, due 1952	May 1	5	1468
Superior Water, Light & Power Co., 7% preferred stock	k_May	1	
Toledo Edison Co., 31/2 % debentures, due 1960	Jun	12	4500
Tri-State Hotel Bldg, Co., 2nd mtge. 5% bonds United Grain Growers Ltd.—			1567
5% 1st mtge. gold bonds; series A, due 1948	July	2	903
5% 1st mtge. gold bonds, series A, due 1948	_July	2	903
United Public Utilities Corp., 10-yr. int. scrip due 194	5_May	7	
warren Brothers Co.—		- 3	3.0
Collateral trust 41/2 % bonds, series A, due 1956	Apr -2	21	
West, Virginia Pulp & Paper Co., 1st mtge. 3s, due 195	4_Jun	1	
Wilson & Co., 1st mtge. 4% bonds, series A, due 1955	-May	14.	147
Convertible 33/4 % debentures, due 1947	May	14	147

\*Announcement in this issue. In volume 156.

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## DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

	lared. The dividends announced this we	eek are:		WHEN
		Per	When	Holders
Acm	Name of Company e Wire Co. mautical Products (stock dividend) raft Accessories Corp., conv. pfd. (s-a) rts Super Markets, 6% pfd. (quar.) preferred (quar.) preferred (quar.) ma Steel Corp., preferred (interim) town-Bethehem Gas, 7% pfd. (quar.) d Laboratories, Inc. (irregular) d Stores Corp., common eferred (quar.) a Portland Cement Co.	25c	5-15	4-30
Aero	mautical Products (stock dividend)	5%.	5-29	5-15
Albe	rts Super Markets, 6% pfd. (quar.)	\$11/2	4-1	3-22
6'	preferred (quar.)	\$1½ \$1½	7- 1 10- 1	6-21 9-21
6	preferred (quar.)	\$11/2	12-29	12-18
Aller	ntown-Bethlehem Gas, 7% pfd. (quar.)	87½c	5-10	4-30
Allie	d Laboratories, Inc. (irregular)	15c	7-1	6-15
Allie	d Stores Corp., common	15c	7-20	6-30
Alph	eferred (quar.)	\$1.25 25c	7- 1 6-25	6-17
Alun	a Portland Cement Co., ilnium, Ltd., common (quar.) c preferred (quar.) rican Arch Co.	1\$2	6- 5	5-15
Ame	rican Arch Co.	\$1½ 25c	6- 1 6- 1	5- 7 5-20
Ame	rican Automatic Insurance (St. Louis)—	25c	* 3"	6- 1
			0 16	
Ame	rican & Foreign Power, 86 prd. (accum.) preferred (accum.) rican Furniture Co. (quar.) rican Hide & Leather, 6% prd. (quar.) rican Home Products Corp. (monthly) rican Investment Co. of Illinois, com preferred (quar.) convertible preferred (quar.)	\$1.05 3c	6-15 5-15	5-21 5-21 5-12
Amer	rican Hide & Leather, 6% pfd. (quar.)	75c	6-30	6-18
Ame	ican Investment Co. of Illinois, com.	15c	6- 1	5-14
\$2 5	preferred (quar.)	50c	7- 1 7- 1	6-15
Amor	ican Metal Co. Ltd. common	250	5-15 6-30 6-1 6-1 7-1 7-1 6-1 6-1 5-15	5-21
Ame	preferred (quar.) cican News Co. (bi-monthly) cican Radiator & Standard Sanitary rp., common	\$11/2 30c	5-15	5-21
Amer	rican Radiator & Standard Sanitary	15c		6- 4
7 9	preferred (quar.)	\$134		
Amer	ican Smelting & Refiningican Thread Co., 5% preferred (s-a)	\$134 500 12½0 750 750 250 \$1 \$1½ \$134 150	5-29	5- 7 5-31
Amei	ican Tobacco Co., common (quar.)	75c	6- 1	5-10
Arms	trong Cork Co., common (interim)	75c 25c	6- 1 6- 1	5-10
4%	convertible preferred (quar.)	\$1	6-15	6- 1
		\$134	6- 1	5-14
Atlan	tic Refining Co.	15c	6- 1 6-15 6- 1 6- 1 5-25 6- 4	5-21 5-14
Baltin	more Radio Show, common	5c	6- 1	5-15
Barbe	preferred (quar.)	25c	5-25	5-15 5- 8
Beau	tite Refining Co.  Corp. 6' preferred (quar.)  more Radio Show, common  preferred (quar.)  rr (W. H.) Co. (irregular)  nit Mills, Inc. (quar.)	15c	6-4	5-15
Beldi	ng-Corticelli, Ltd., common (quar.)	181	7- 1	5-31
Berks	preferred (quar.)	78134 50c	7- 1 5-10	5-31 4-30
\$5	preferred (quar.)	\$11/4	6- 1	5-22
Bethl	chem Steel Corp., common	\$11/2	6- 1	5-10
7%	preferred	13/4	6-15	6- 4 8- 1
Blaur	preferred (quar.)  or (W. H.) Co. (irregular)  oit Mills, Inc. (quar.)  ferred (quar.)  preferred (quar.)  hire Fine Spinning Associates, com.  preferred (quar.)  preferred (quar.)  preferred (quar.)  preferred (quar.)  chem Steel Corp., common.  preferred  ingham Water Works, 6% pfd. (quar.)  ier's, \$3 preferred (quar.)  it Teller, 5½% conv. pid. (quar.)  Mills (quar.)  Mills (quar.)  mills (quar.)	75c	5-15	5- 1
Boott	Mills (quar.)	\$1	5-1	4-24
Bord	en Co. (interim)	30c	6- 1	5-15 5-19
Brco	Mills (quar.) en Co. (interim) er Eisenberg, Inc. (quar.) klya Edison Co. (quar.) k Silk Mills, Ltd. (interim)	\$134	5-28	5- 7
Buck	k Silk Mills, Ltd. (interim)	20c	6-15	5-14 5-28
Bunk	eye Pipe Line er Hill & Sullivan Mining & Concen-	25c	6- 1	5-10
Butle	ting Co. (quar.)  T Water Co., 7% preferred (quar.)  S (A. M.) Co., 7% preferred (represent- the quarterly dividend of \$1.75 and erest thereon	\$134	6-15	6- 1
Byers	the quarterly dividend of \$1.75 and			SOME PALIT
int	erest thereon; ornia Pacific Title Insurance— preferred (quar.)	\$1.7792	6- 1	5-18
79	preferred (quar.)	87½c	5- 1 6-15	4-26
Cana	preferred (quar.) da Crushed Stone, Ltd. (interim) da Dry Ginger Ale (quar.) da Northern Power, common (quar.) preferred (quar.) dian Exploration (s-a) dian Industrial Alcohol Co., Ltd.— ss A (interim) ss B (interim)	110c 15c	6-15 6- 9	e 00
Cana	da Northern Power, common (quar.)	15c 115c 18134	7-26	6-19
Cana	dian Exploration (s-a)	110c	5-1	6-19 4-15
Cana	dian Industrial Alcohol Co., Ltd.—	110c	6- 1	5- 3
Cla	ss B (interim)	110c	6- 1	5- 3
Cana 5 %	dian International Investment Trust-	‡50c	6- 1	5-10
Centr	al Foundry, 5% conv. pfd. (quar.)	\$114	6-1	5-14
Centr	dian International Investment Trust— preferred (accum.) al Foundry, 5% conv. pfd. (quar.) al Steel & Wire al Vermont Public Service— preferred (quar.) al Wharf & Wet Dock Corp. 1 Belt Co.	100	7-10	-
Centr	preferred (quar.)	\$11/2	5-15 4-30	4-30 4-23
Chair	Belt Co.	25c	5+25	5-10 5- 5
Chilte	on Co. (quar.)	15c	5-14	5- 4
City	of Newcastle Water, 6% pfd. (quar.)	\$11/2	6-1	5-11 5-11
Cleve	land & Pittsburgh RR.—	071/ *	0.1	V012 201
Spe	al Wharf & Wet Dock Corp  1 Beit Co  1 Beit Co  1 Beit Co  1 Beit Co  1 Co	50c	6- 1	5-10 5-10
Colga	te-Palmolive-Peet, \$4 1/4 pfd. (quar.)	\$1.06 1/4	6-30	6- 8 5-21
Comn	nercial Bookbinding (irregular)	25c	5-10	4-30
Comn	abia Carbon Co. (quar.) ercial Bookbinding (irregular) ercial Investment Trust 4 convertible preferred (final)	\$1.061/4	6-30	
Comn	nonwealth International Corp., Ltd	444	6 16	4 15
Comn	nrterly nonwealth Loan (Indianapolis) preferred (quar.) cticut Power Co. (quar.) plidated Biscuit Co. (quar.) plidated Edison Co. of N. Y. (quar.) clidated Edison Co. of N. Y. (quar.) clidated Hotels, \$1½ pfd. A (accum.) capital Corp., class A (irreg.) Nest Pass Coal (interim) s Publishing, \$4 prior pfd. (accum.) ture & Securities Corp. of Canada			
Conne	preferred (quar.)	62½c	6-30 6-1	5-15
Consc	blidated Biscuit Co. (quar.)	10c	6-23	6-1
Consc	didated Hotels, \$1½ pfd. A (accum.)	37½c	4-20	4-15
Crcw	n Capital Corp., class A (irreg.)	\$1½	6-2	5-21
Curtis	Publishing, \$4 prior pfd. (accum.)	75c	7- 1	6- 4
			7-1 6-1	6-19
Deete	& Co., 17 presented (quar.)		6-1	5-15 4-16
Dixie	Cup Co., common	25c	4-26 5-12	4-30
Dome	Mines, Ltd. (quar.)	140°C	7-30	4-16 4-30 6-10 6-30
Domin	nion Bridge, Ltd. (quar.)	130c	5-25	4-30
Durha	rson (W. T.) Co. (s-a) Cup Co., common S A Mines, Ltd. (quar.) Mines, Ltd. (quar.) Machine & Tool Corp. (quar.) Machine & Tool Corp. (quar.) St. Louis & Interurban Water— preferred (quar.) preferred (quar.) Mfg. Co. yers Reinsurance Corp. (quar.) The), 7', preferred (accum.) nks Morse & Co. (quar.)	\$11/2	5- 1	4-23
East S	St. Louis & Interurban Water—	\$11/2	6- 1	5-11
7',	preferred (quar.)	\$134	6- 1	5-11
Emplo	yers Reinsurance Corp. (quar.)	40c	5-15	4-30
Fair (	The), 7% preferred (accum.)	\$3½ 25c	5-20 6- 1	5-10
First S	State Pawners Society (Chicago)-	44.2		
Quar	rterly	\$134	9-30	9-20
	imons & Connell Dredge & Dock—		6- 1	
-Serre		200		V. MA.

			111010
Fleet Aircraft, Ltd. (initial) Florida Power, 7'¢ preferred (quar.) 7'¢ preferred A (quar.) Ford Motor of Canada, class A (quar.) Foremost Dalries, Inc., common 6'¢ preferred (quar.) Freeport Sulphur (quar.) Gabriel Co. General Acceptance Corp., \$1 pfd. (quar.) \$1½ series preferred (quar.) 7'¢ convertible preferred (quar.) General Brewing Corp., common (initial) 6'½ convertible preferred (quar.) General Outdoor Advertising— \$4 pertic clara (common	Per	When	Holders
Name of Company  Fleet Aircraft Ltd (initial)	share	Payable	of Rec.
Florida Power, 7% preferred (quar.)	871/2C	61	5-14
Ford Motor of Canada, class A (quar.)	\$13/4 125c	6-19	5-14
Class B (quar.)	125c	6-19	5-29
6% preferred (quar.)	30c	4-15	4-12
Freeport Sulphur (quar.)	50c	6- 1 5-25	5-14 5-14
General Acceptance Corp., \$1 pfd. (quar.)	25c	5-15	5 5
7% convertible preferred (quar.)	37.1/2C	5-15 5-15	5- 5 5- 5
General Brewing Corp., common (initial),	25c	6-30	6-15
General Outdoor Advertising—	100	0-30	0-13
General Steel Wares, Ltd., 7% pfd. (quar.)	18134	5-15 5-24	5- 3 5- 7
Participating Glidden Co. Jeanmon (interim)	.: 138c	5-24	5-1
41/2% conv. preferred (quar.)	561/4C	7- 1	6-12
Greyhound Corp. (Del.), common (quar.)	50c 25c	6-15 7- 1	6- 1 6-19
5½% preferred (quar.)	133/4C	7-1	6-19
Grie Brewing Corp., common (initial)  6'% convertible preferred (quar.)  84 partic class A (accum.)  General Steel Wares, Ltd., 7'% pfd. (quar.)  Participating  Glidden Co., common (interim)  4'½% conv. preferred (quar.)  Gorham Mfg. Co.  Greyhound Corp. (Del.), common (quar.)  5'½% preferred (quar.)  Hajoca Corp., common  6'% preferred (quar.)  Hale Brothers Stores (quar.)  Houston Light & Power (monthly)  Huntington Water, 6'% preferred (quar.)  7'% preferred (quar.)  Illinois-lowa Power Co.  5'% convertible preferred (accum.)  Indianapolis Public Welfare Loan Assn.—  Quarterly  Ingersoll-Rand Co.	\$11/2	6- 1	5-14
Horn & Hardart (N. Y.), 5% pfd. (quar.)	25c 81 14	6- 1 6- 1	5-17 5-12
Houston Light & Power (monthly)	30c	6- 1	5-11
7% preferred (quar.)	\$134	6- 1	5-11
5% convertible preferred (accum.)	62½c	6- 1	5-10
Indianapolis Public Welfare Loan Assn.— Quarterly Ingersoll-Rand Co. Inland Steel Co. (quar.) International Business Machines (quar.) International Silver Co. International Silver Co. Investment Corp. of Phila (special) Italo-Argentine Electric Co.— Bearer shares (final) Jones & Lamson Machine (quar.) Special Kansas City Stock Yards (Mc.)—		6 1	E 20
Ingersoll-Rand Co.	\$1.50	6- 1	5-10
Inland Steel Co. (quar.) International Business Machines (quar.)	\$1	6- 1 6-10	5-14
International Silver Co.	75c	6- 1	5-13
Italo-Argentine Electric Co.—	11-166	4-20	4-20
Bearer shares (final)3!  Jones & Lamson Machine (quar.)	2 pesos	5- 6 6-10	4-26 6- 5
Special	30c	6-10	6- 5
5% preferred (quar.)	\$11/4	5- 1 5-15	4-22
Key Company (irregular)	15c	5-15	5- 1
Special Kansas City Stock Yards (Mc.)— 5': preferred (quar.) Key Company (irregular) Kinney (G. R.) Co., Inc.— \$5 prior preferred (accum.) Koehring Co. Kysor Heating Co. (quar.)	\$1.50	5-25	5-10
Koehring Co.  Kysor Heating Co. (quar.)  La Salle Wines & Champagne (irreg.)  Lake of the Woods Milling, common.  7% preferred (quar.)  Lane Bryant, Inc.  Extra  Lang (John A.) & Sons (quar.)  Lansing Co. (quar.)  LeTourpeau (R. G., rouppan, (quar.)	50c 10c	5-25 5-31 5-15	5-15 5- 3
La Salle Wines & Champagne (irreg.)	10c	5-20	5-10
7% preferred (quar.)	1\$134	6- 1	5- 3
Extra	25c	6- 1 5-25	5-13 5-13
Lang (John A.) & Sons (quar.)	17½c	7-2	6-10
LeTourneau (R. G.), common (quar.)	- 25c	6-1	5- 9
Lansing (John A.) & Sons (quar.) Lensing Co. (quar.) Let Tourneau (R. G.), common (quar.) \$4.50 convertible preferred (quar.) Lexington Water, 7', preferred (quar.) Mackintosh-Hemphill Co. MacMillan Co., common (quar.) Extra \$5 non-cum, preferred (quar.) Manhattan Shirt Co. (quar.) Manhattan Shirt Co. (quar.) Mayfair Investment (Cal.) (quar.) Extra Mead Corporation, common \$6 preferred A (quar.) \$5.50 preferred B (quar.)	\$1 1/8 \$134	6- 1 6- 1	5- 9 5-11
Mackintosh-Hemphill Co.	25c	5-25	5-15
Extra	25c	4-29	4-28
Manhattan Shirt Co. (quar.)	\$114 25c	5- 7 6- 1	5-3 5-11
Manufactures Trading, 75c conv. pfd. (quar.)	183ac	4-30	4-24
Extra	25c	5- 1	4-20
\$6 preferred A (quar.)	15c \$1½	6-11	5-21 5-15
Mead Corporation, common. \$8 preferred A (quar.) \$5.50 preferred B (quar.) Merritt Chapman & Scott. 6'\$\tilde{g}\$ preferred B (quar.) Missouri Utilities, common. 5'\$ preferred A (accumulated) Metropolitan Storage Warehouse (trregular) Midland Mutual Life Insurance (quar.) Missouri Utilities, common. 5'\$ preferred (quar.) Mohawk (Garpet Mills Monomae Spinning Co. Monsanto Chemical Co. (quar.) Monore Loan (Society, 5\frac{1}{2}\tilde{g}\$ pfd. (quar.) Montor Finance Corp. (quar.) Muncle Water Works, 8'\$ pfd. (quar.) Muncle Water Works, 8'\$ pfd. (quar.) Nanaimo-Duncan Utilities, 6\frac{1}{2}\tilde{g}\$ pfd. (quar.) Nashwena Mills (irregular) Nashwena Mills (irregular) Nashville Chattanooga & St. Louis Ry. (treg.) National Gypsum, \$4.50 pfd. (quar.) National Linen Service Corp., com. (initial) Common National Protective Cos. (increased quar.) National Sccurities Series. Preferred stock series (extra)	\$13/8	6- 1	5-15
6% preferred A (accumulated)	\$158	6- 1	5-15
Metropolitan Storage Warehouse (irregular)	\$2½	5-1 5-1	4-22
Missouri Utilities, common	25c	6- 1	5-15
Mohawk Carpet Mills	59C	6- 9	3-25
Monomac Spinning Co. Monsanto Chemical Co. (quar, r	50c	5-14 6- 1	5-10
Monroe Loan Society, 51/2 % pfd. (quar.)	343ac	6-1	5-26
Muncie Water Works, 8% pfd. (quar.)	\$2	6-15	6- 1
Nanaimo-Duncan Utilties, 6 1/2 1/2 pfd. (quar.)	181 4c	4-28 6- 1	4-15 5-15
Nashville Chattanooga & St. Louis Rv. (tree )	37½c	5-14	5-1
National Acme Co.	50c	5-25	5-12
National Linen Service Corp., com. (initial)	256	5-10	5-18
National Protective Cos, tingressed quart	25c	7- 1	6-21
National Securities Series-	100		And the product
Low priced common stock series (extra)	3c	4-26 4-26	4-22
International series (extra)	4c-	4-26 6-15	4-22
New Britain Gas Light (quar.)	3712c	5- 1	4-22
New Jersey Zinc Co.	\$198 4 \$1	6-10	5-20
Newport News Shipbuilding & Dry Dock—	50c	6- 1	5-15
National Securities Series (extra) Preferred stock series (extra) Low priced common stock series (extra) International series (extra) Neisner Bros. (quar.) New Britain Gas Light (quar.) New Hayen Clock, 8½°, pfd. (accum.) New Jersey Zinc Co. Newport News Shipbuilding & Dry Dock— Common S5 preferred (quar.) New York & Queens Electric Light & Power— Common (trregular)	\$1.25	8- 2	7-15
Common (irregular)	\$134	6-14	5-21
\$5 non-cumulative preferred (quar.) Nonquitt Mills	\$11/4	6- 1 5-14	5- 7 4-27
Norfolk & Western Ry. (quar.)	\$21/2	6-10	5-22
Northwestern Nat'l Life Insurance Co. (s-a)	20c	5-10	4-26
Northwestern Public Service, 7% pfd. (quar.)	\$114	6- 1	5-20
Norwich Pharmacal Co.	15c	6-10	5-21
Ohio Oil Co.	25c	6-15	5-11
Ohio State Life Insurance (quar.)	13c	5- 1 6- 1	4-22 5-14
Orange County Telephone, 6% pfd. (s-a)	-83	5-1-	4-30
6% preferred (quar.)	\$1-1/27	6-21	5-25
Outboard Marine & Mfg. Oxford Paper, \$5 preferred (accum.)	\$1 1/4	5-20	5-6
Common  \$5 preferred (quar.)  New York & Queens Electric Light & Power— Common (irregular)  \$5 non-cumulative preferred (quar.)  \$5 non-cumulative preferred (quar.)  Norfolk & Western Ry. (quar.)  North American Oil Consolidated (quar.)  North American Oil Consolidated (quar.)  Northwestern Nat'l Life Insurance Co. (s-a)  Northwestern Public Service, 7' pfd. (quar.)  6' preferred (quar.)  Norwich Pharmacal Co.  Noyes (Charles F.), 6'/ preferred (quar.)  Ohio Oil Co.  Ohio State Life Insurance (quar.)  Okonite Co., 6' preferred (quar.)  Okonite Co., 6' preferred (quar.)  Otis Elevator, common  6'/ preferred (quar.)  Outboard Marine & Mfg.  Oxford Paper, \$5 preferred (accum.)  Pacific Fire Insurance (N.Y.)  Package Machinery Co.  Parkersburg Rig & Reel  Pato Consol Gold Dredging  Peninsular Grinding Wheel  Pennsylvania State Water, \$7 pfd. (quar.)  Phillips Petroleum Co. (quar.)  Pillsbury Flour Mills (quar.)  Extra  Pitney-Bowes Postage Meter Co. (quar.)  Pittsburgh Steel, 5'½: pfd. (accum.)  Poor & Company, class A (accum.)  Poor & Company, class A (accum.)  Princeton Water (N. J.) (quar.)  Penphilip Petroleum Company  4'/ non-cum. 1st preferred (quar.)	\$11/4	5-18	57
Parkersburg Rig & Reel	25c	6- 1	5-20
Peninsular Grinding Wheel	115c	5-31	5-12 4-24
Pennsylvania State Water, \$7 pfd. (quar. rad.).	\$134	6- 1	5-11
Phillips Petroleum Co. (quar.)	50c -	6- 1	5-14
Extra	25c	5-28	5-12
Pittsburgh Steel. 51/2 pfd. (accum)	10c -	5-20	5-18
Poor & Company, class A (accum.)	37½c	6- 1	5-15
6% preferred (quar.)	\$11/2	6- 1	5-15
Princeton Water (N. J.) (quar.)	\$1	- 51	4-20
4% non-cum. 1st preferred (quar.)	50c	6-10	5-20
Rochester Gas & Electric, 5% pfd. E (quar.)	\$11/4	6- 1	5-13
6% preferred series C (quar.)	\$11/2.	6- 1	5-13
Sagamore Mfg. Co.	\$11/2	5- 4	4-27
6 / preferred (quar.) Princeton Water (N. J.) (quar.) Reading Company— 4 / non-cum. Ist preferred (quar.) Rochester Gas & Electric, 5 / pfd. A (quar.) 6 / preferred series C (quar.) 6 / preferred series D (quar.) Sagamore Mig. Co. St. Joseph Water, 6 / pfd. (quar.) St. Louis Refrigerating & Cold Storage—	\$1 1/2	D- 1	9-11
Common	\$3 \$3	4-30	4-20 4-20
6% preferred (s-a)	as.	4-30	1-40

Name of Company Scott Paper Co., common (quar.) \$4 preferred (quar.)	45c	6-19	
54 preferred (quar.)		0-12	5-28*
\$4.50 preferred (quar)	41 12	8- 1	7-20
Scranton Lace Co	50c	6-14	5-20
Scranton Lace Co. Sears Roebuck & Co. (quar.) Security Title Bldg. (Los Ang.)—	75c	6-12 8- 1 8- 1 6-14 6-10	5-10
Security like Big. (LOS Aig.)  -87 participating preferred (accum.)  Servel, Inc. (quar.)  Sherwin-Williams Co., common  5/s preferred AAA (quar.)	\$1	5-10	4-30
Servel, Inc. (quar.)	25c	5-10 6- 1 5-15	5-13
Sherwin-Williams Co., common	75c	6- 1 5-15 6- 1 5- 8 5- 8 5-14 5- 1 5- 1 5- 25	4-30
Signode Steel Strapping, common (quar.)	25c	5- 8	5-15
\$2.50 preferred (quar.)	62½c	5- 8	5- 1
Sivyer Steel Casting	50c	5-14	5- 3
6% preferred (quar.)	\$11/2	5- 1	4-20
Signode Steel Strapping, common (quar.) \$2.50 preferred (quar.) Sivyer Steel Casting Smith Agricultural Chemical, common 6% preferred (quar.) Soundview Pulp Co., common	50c	5-25 5-25 5-31 5-31 6- 1	5-14
6% preferred (quar.)South Bend Lathe Works (irregular)	\$11/2	5-25	5-14
Spartan Mills (quar.)	\$1 \$2	5-31	5-15 5-21
Standard Cap & Seal, conv. pfd. (quar.)	40c	6- 1	5-15
Spartan Mills (quar.) Standard Cap & Seal, conv. pfd. (quar.) Stonega Coal & Coke Co Stouffer Corp., class B	50c		
	62½c	4-30 5-15	4-22 5- 5
Sun Oil Co. (quar.)	25c	6-15	5-25
Superior Tool & Die Co.	7½c	5-28	5-18
Sun Oil Co. (quar.) Superior Tool & Die Co Superior Water Light & Power— 7% preferred (quar.)	\$13/4	5- 7	
Tampa Electric Co., common Preferre? A (quar.) Eampax, Inc. (resumed) Faylor & Fenn (quar.) Ferre Haute Water Works, 7% pfd. (quar.) Fide Water Associated Oil. Filo Roofing Co., common (quar.)	40c	9-19	5- 3 5- 3
Preferred A (quar.)	\$134	D-19	
Caylor & Fenn (quar.)	\$2	5-28 5- 1	5-10° 4-24
Terre Haute Water Works, 7% pfd. (quar.)	\$134	5- 1 6- 1	5-11
Clo Roofing Co common (quar t	\$1% 15c	6- 1 6-15	5-10
\$1.40 convertible preferred (quar.)	35c	6-15	5-25 5-25
\$1.40 convertible preferred (quar.) Froy & Greenbush RR. Assn. (s-a) Juited Aircraft Corp., 5% conv. pfd. (quar.)	\$134	6-15	6- 1
Inited Aircraft Corp., 5% conv. pfd. (quar.) Inited Aircraft Products, com. (quar.)	\$1 1/4 25c	6- 1	5-15 6- 1
Extra	25c	6-15	6- 1
5 1/2 % convertible preferred (quar.)	27 ½ c	6- 1	5-15
Onlied Aircraft Products, com. (quar.)  Extra 5½% convertible preferred (quar.)  Juited Chemicals, 83 preferred (quar.)  Juited Engineering & Foundry, common	75c	6- 1	5-10
1 c preierred (quar.)			5- 7
United Gas Corp., \$7 preferred (accum.)	\$2.75 10c	6- 1	5-8.
\$5 preferred (quar)	10c	6-30	5-28
Juited Public Utilities Corp.—	\$11/4	6-30	5-28
\$3 preferred (accum.)	75c 68 <sup>3</sup> 4c	6-15	5-31
S5 preferred (quar.) nited Public Utilities Corp. S3 preferred (accum.) S2.75 preferred (accum.) S. Electric Power (liquidating) S. Loan Society (Phila.) (reduced s-a)	6834C 5.7/10C		5-31
. S. Loan Society (Phila.) (reduced s-a)	30c	5-15	
Extra		5-15 5-15 5-31	4-30
J. S. Plywood Corp., \$1.50 conv. pfd. (quar.)	37 1/2 C \$1 \$1 <sup>3</sup> 4	5-31	5-21 5-20 4-30 5-15
S. Steel Corp., common	\$1 <sup>3</sup> 4	5-20	4-30
nited Steel Corp., Ltd. (initial)	:10c	6- 1	5-15
	‡5c	6- 1	5-15
6'e prior preferred (quar.)	\$115	6- 1	5-21
Inited Wall Paper Factories  6's prior preferred (quar.)  niversal Consolidated Oil  niversal Insurance Co. (Jersey City)	50c	5-20	5- 5
	25c		
	25c 25c	6- 1 6-21 6- 1 6- 1 6- 2 6- 1 6- 1 5-29	6-10
an Raalte Co., common	50c	6- 1	5-14
7% 1st preferred (quar.)	\$134	6- 1	5-14
an Norman Machine Tool	\$1 \$1	6- 2	5-14
ogt Manufacturing Corp. (quar.) /ashington Railway & Electric, common Participating units beneficial ownership	20c	6- 1	5-15
Vashington Railway & Electric, common	\$9	6- 1 5-29 5-29	5-15
Participating units beneficial ownership	22 ½ C		
Ventworth Mfg. Co., \$1 conv. pfd. (quar.) Vesson Oil & Snowdrift, \$4 conv. pfd. (quar.)	25c	5-15	5- 1
Vesson Oil & Snowdrift, \$4 conv. pfd. (quar.)	\$1	6- 1	5-15
Westinghouse Electric & Mfg. Co., common 7% participating preferred Westvaco Chlorine Products Corp. (quar.)	\$1 \$1	5-28 5-28	5-11 5-11
Westvaco Chlorine Products Corp. (quar.)	35c	6- 1	5-10
Whiting Corn (extra)	20c	4-30	4-22
Whitman (Wm.), 7% preferred (quar.) Will & Baumer Candle	\$134 10c	7- 1 5-15	6-12 5-10
Will & Baumer Candle Wilkes-Barre Lace Mfg. Co. Williamsport Water, \$6 preferred (quar.)	50c	6- 1	5.15
Williamsport Water, \$6 preferred (quar.)	\$11/2	6- 1	5-11
Youngstown Sheet & Tube, common	50c \$13a	6-15 7- 1	5-22

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

The state of the s	agentia: c	1, 17 1, 199	100
Acme Glove Works, 61/2 % preferred (accum.)	1\$3,25	5-17	4-30
Acme Steel Co. (quar.)	75c	6-12	5-14
Allied Laboratories, Inc. (quar.)	15c	7- 1	6-15
Aluminum Manufactures, common (quar.)	50c	6-30	6-15
Common (quar.)	50c	9-30	9-15
Common (quar.)	50c	12-31	12-15
7% preferred (quar)	\$134	6-30	6-15
7% preferred (quar.)	\$134	9-30	9-15.
7% preferred (quar.)Amalgamated Leather Cos. Inc.—	\$134	12-31	12-15
Amalgamated Leather Cos. Inc.—			
6% convertible preferred (accum.)	50c	5-28	5-15
American Can Co. (quar.) American Envelope Co., 7% pfd, A (quar.) 7% preferred A (quar.) 7% preferred A (quar.)	75c	5-15	4-229
American Envelope Co., 7% pfd. A (quar.)_	\$134	6- 1	5-25
7% preferred A (quar.)	\$134	9- 1	8-25
7% preferred A (quar.)	\$13/4	12- 1	11-25
American Express Co., 5% preferred (quar.)	\$11/4	5-15	5-8.
American Fork & Hoe	25c	6-15	6- 5
American General Corp., common	15c	6-30	5-28
\$2 preferred (quar.) \$2½ preferred (quar.)	50c	6- 1	5-14
\$2½ preferred (quar.)	62 1/2 C	6- 1	5-14
\$3 preferred (quar.)	75c	6- 1	5-14
American National Bank & Tr. Co. (Mobile)-			
Quarterly Quarterly	50c	7- 1	6-25
Quarterly	50c	10- 1	9-25
American Paper Goods Co., 7% pfd. (quar.)	\$1.75	6-15	6- 4
7% preferred (quar.)	\$1.75	9-15	9-3
7% preferred (quar.)	\$1.75	12-15	12- 3
American Public Service Co.			1
7% preferred (accum.)	\$134	6-21	5-29
American Safety Razor (irregular)	50c	5-15	4-23
American Steel Foundries (quar.)	50c	6-15	5-29
American Stove Co. (quar.)	30c	5-3	
Amoskeag Co., common (s-a)	75c	7- 6	6-19
\$4.50 preferred (s-a)	\$2.25	7- 6	6-19
Anglo-Canadian Oil Co., Ltd. (Interim)	14c	5-15	5- 1
APW Properties class B	30c	10- 1	3-31
Argo Oil Corp. (s-a)	15c	5-15	4-17
Extra	10c		4-17
Arkansas-Missouri Power, common	25c	6-16	5-31
6% preferred (s-a)	\$11/2	6-16	5-31
Arkansas Natural Gas, 6% pfd. (accum.)	30c	5- 5	4-29
ASDESTOS MIG., \$1.40 CONV. DIG. (accum.)	70c	5-10	
Atchison Topeka & Sante Fe Ry.		6- 1	4-30
Atlantic Coast Line RR.— 5% non-cumulative preferred (s-a)	· canie	100	1 14 424
Atlantia Davan Com 69 to prior prof (energy	001/	5-10	4-23
Atlantic Rayon Corp., \$2.50 prior prei (quar.)	62 1/20	8- 2	1
\$2.50 prior preference (quar.)	62 1/2 C	11- 1	5-7
Authur Realty Corp. (liquidating)	14c	6- 1	
Autocar Co., common	\$2 1/2	5- 3	4-23
\$3 preferred (participating)	50c	5-15	
Automatic Products Corp. (resumed)	\$3	5-15	5-11
Avondale Mills, common (monthly)	50c	5-17	4-30
Bank of Montreal (quar.)	7c	6- 1	5-15
	1\$11/2	6- 1	
Cankers & Chippers Insurance tous	1\$21/2	6- 1	5-15
Bankers & Shippers Insurance (quar.)	\$1	5-11	5- 3
Bathurst Power & Paper Co., Ltd.— , Class A (quar.)	400		1 1
; Class a (qual.)	‡25c	6- 1	4-30

Name of Company	share.					When Payable	of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Barnsdall Oil Co. (quar.) Belding Heminway Co. (quar.) Bensonhurst National Bank (Bklyn.) (quar.) Berens River Mines, Ltd. (Interim)	\$1 ‡3c	5-15 6-30 6-10	5- 1 6-30 5- 7	Equity Corp., \$3.conv. pfd. (accum.)  Eric Rallroad Co., \$5. preferred (quar.)  \$5. preferred (quar.)  \$5. preferred (quar.)	\$1.25 \$1.25 \$1.25	6- 1 6- 1 9- 1 12- 1	5-14 5-22 8-21 11-20	Longhorn Portland Cement— 5'# participating preferred (quar.) Participating 5'# participating preferred (quar.)	25c	6- 1 6- 1 9- 1	5-20 5-20 8-20
Best & Co., Inc. (quar.) Bohack (H. C.); 7% 1st preferred (accum.) Boston Fund, Inc. (quar.) Bourjois, Inc., \$234 preferred (quar.)	40c \$1 16c 68 <sup>3</sup> 4c	5-15 5-15 5-20 5-15	4-24 4-30 4-30 5- 1	Falconbridge Nickle Mines (interim) Falstaff Brewing Corp., common (quar.) 5% preferred (ssa) Fansteel Metallurgical, \$5 pfd. (quar.)	15c	6-30 5-29 10-1 6-30	5- 4 5-15 9-16- 6-15	Participating 5% participating preferred (quar.). Participating Lukens Sicel Co. (irregular)	250	9- 1 12- 1 12- 1	8-20 11-20 11-20
Brazilian Traction Light & Power (interim) Brewers & Distillers (Vancouver) (interim) Extra	175c 150c 110c	6-15 5-20 5-20	4-27 - .4-20 - 4-20 -	\$5. preferred (quar.) \$5. preferred (quar.) Farmers & Traders Life Ins. (Syracuse, N. Y.)	\$11/4	9-30 12-20	9-15 12-15	Lunkenheimer Co., 6½% preferred (quar.)	\$134 \$1.62½	5-15 5-15 7- 1 10- 1	4-30 4-16 6-19 9-21
Broulan Porcupine Mines, Ltd. Buchanan Realty Corp. (liquidating) Buck Creek Oil Co. (resumed) Punte Brothers, 5 % preferred (quar.)	\$1.60 \$1.60 10c \$1.4	5-31 5-3 6-15 6-1	4-30 4-23 6- 1 5-25	Quarterly Quarterly Federal Bake Shops, common (quar.) 5% preferred (8-a)	\$2½ \$2½ 25c 75c	7- 1 10- 1 6-30 6-30	6-11 9-11 6-12 6-12	6% preferred (quar.) Common (fregular) Lynch Corp. (fregular) Lynchburg & Abingdon Tel. (s-a)	\$1.62 ½ 50c	1-3-44 5-15 5-15	12-24 5- 5 5- 5
Burroughs Adding Machine Co. (quar.) Butler Brothers, common 5 % convertible preferred (quar.)	15c	6- 5	4-30 5- 5 5- 5	Federal Machine & Welder Co. (irreg.) Federal Screw Works (quar.) Feltman & Curme Shoe Stores Co.—	-50c - 25c	-5-25 6-15 5-20	5-10 6- 1	Madsen Red Lake Mines, Ltd. (interim)  Magnin (I.) & Co., 6% preferred (quar.)  6% preferred (quar.)	\$1½ \$1½	7- 1 5-20 5-15 8-14	6-15 4-20 5- 5 8- 5
Byrndum Corporation— (Stock diwidend on common, class A com- mon and class A participating, one share of Hat Corp. of Amer. class B				\$3.50 to \$7 preferred (accum.) Fidelity-Philadelphia Trust Co. (quar.) Fire Association of Philadelphia (s-a) Firemen's insurance Co. (Newark, N. J.) (s-a)	\$4 \$2 \$1 20c	5-15 5-15 5-15	5- 1 4-30 4-16 4-20	Marion Steam Shovel, preferred Masonite Corp., common (quar.)  415 in preferred (quar.)	\$1 ½ \$1¾ 25c \$1¼	11-15 7- 1 6-10 6- 1	11- 5 6-10 5-15 5-15 -
stock for each 20 shares held) Class A participating (s-a) Class A participating (accum.) Participating preferred (s-a)	\$2½ \$60 \$1½	5-10 5-10 5-10	4-24 4-24 4-24	Firestone Tire & Rubber Co., 6% pfd. (quar.) First National Bank (Jersey City) (quar.) First National Bank (Jersey City) (quar.)	\$1.50 \$2½ 50c \$1	6- 1 7- 1 7- 1 6-30	5-15 6-25 6-25 6-23	Massachusetts Bonding & Insurance (quar.) May Department Stores May McEwen Kaiser (quar.)	871/2c 75c 25c	5- 5 6- 2 6- 1	4-27 5-15 5-17
2nd preferred (s-a) Byron Jackson Co. (quar.) Cable & Wireless (Holding), Ltd. Am. Dep.	\$3½ 25c	5-10 5-15	4-24 4-30	Fort Pitt Bridge, Works Foster Wheeler Corp., 6% prior pfd. (quar.) 6% prior preferred (quar.)	25c 37½c 37½c	6- 1 7- 1 10- 1	5- 1 6-15 9-15	McClatchy Newspapers, 7% preferred (quar.) 7% preferred (quar.) 17% preferred (quar.) McIntyre Porcupine Mines (quar.)	4334c	9- 1 12- 1	5- 1
Red. for 5½% preferred (s-a) California Packing, common (quar.) 5% preferred (quar.) California Water Service, 6% pfd. A (quar.)	23/4 % 37 1/2 c 62 1/2 c 37 1/2 c	5-15 5-15 5-15 5-15	4-16 4-30 4-30 4-30	Fuller Brush Co., 7 the preferred (quar.) Gamewell Co. General Cigar Co., common. 7 the preferred (quar.)	\$1 <sup>3</sup> 4 50c 25c \$1 <sup>3</sup> 4	7- 1 5-25 6-15 6- 1	6-21 5-15 5-12 5-15	McMarmac Red Lake Gold Mines (initial) Meadville Telephone, common (quar.) 5% preferred (initial—s-a) Meier & Frank Co; Inc. (quar.)	37 1/2 0 62 1/2 0	5-10 5-15 7- 1	4-20 4-30 6-15
Canadian Bakeries, 5% partic. pfd. (quar.) Canadian Breweries, Ltd.—	37 ½ c 1\$1 ¼	5-15 6- 1	4-30 4-30	General Foods Corp., (common (quar.) General Steel Castings Corp.— \$6 preferred (accum.)	40c \$1½	5-15 5-15	4-26° 4-10	Mercantile Acceptance Corp. of Calif.— 5% preferred (quar.) 5% preferred (quar.)	25c		5- 1 6- 1 9- 1
\$3,40 convertible preferred (quar.) Canadian Foreign Investment 8', ptd. (quar.) Canadian Insurance Shares, Ltd. Canadian Malartic Gold Mines (interim)	185c 1\$2 1\$1 12c	7- 1 7- 1 5-11 6-30	5-15 6- 4 4-30 5- 6	Globe Democrat Publishing, 7% pfd. (quar.) Gosnold Mills, 5% prior preferred (s-a) Granby , Consolidated Mining Smelting & (Power Co., Ltd. (quar.)	\$134 62½c	6- 1 5-15 6- 1	5-20  5-14	6% preferred (quar.) 6% preferred (quar.) Mercantile Stores, common (irregular) 7% preferred (quar.)	30c 30c \$1		6- 1 9- 1 6- 1 4-30
Canadian Marconi Co. Canadian Oil Co.'s, Ltd. (quar.) Castle (A. M.) & Co. (quar.) Caterpillar Tractor Co. (quar.)	14c 125c 25c 50c	6- 1 5-15 5-10 5-31	4-15 4-30 4-30 5-15	Graton & Knight Co., 7% pfd. (quar.) \$1.80 prior preferred (s-a) Great Lakes Dredge & Dock Co. (quar.) Hallnor Mines, Ltd. (quar.)	\$13/4 90¢ 25¢ 110¢	5-15 5-15 5-15 6- 1	5- 5 5- 5 4-30 5- 7	Merchants National Bank (Chicago) (s-a) Messenger Corp. Mickelberry's Food Products (s-a)	\$3 25c 10d	7- 8 5-15 6-12	6-20 5- 5 6- 1
Cedar Rapids Mfg. & Power (quar.)  Celotex Corp., common (quar.)  5% preferred (quar.)	175c 12½c \$1.25	5-15 5- 4 5- 4	4-30 4-20 4-20	Hamilton Watch Co., common 6' preferred (quar.) Harbison-Walker Refractories Co.	20c \$1.50 25c	6-15 6- 1 6- 1	5-28 5-18 5-11	Mid-Continent Petroleum (irregular) Midland Steel Products, common (quar.) 8% preferred (quar.) \$2 non-cum, preferred (quar.)	50c \$2 50c	6- 1 7- 1 7- 1 7- 1	5- 1 6-11 6-11 6-11
Central & South West Utilities Co.— \$7 prior lien preferred (accum.)— \$6 prior lien preferred (accum.)— Centrifugal Pipe Corp. (resumed).	\$134 \$11 <sub>2</sub> \$2	6-21 6-21 5- 5	5-29 5-29 4-26	6% preferred (quar.)  Havana Electric & Utilities— 6% 1st preferred (accum.)  Hedley Mascot Gold Mines (quar.)	\$1.50 50c 12c	7-20 5-15 5-15	7- 6 4-23 4-21	Midwest Oil, common (reduced) 8 % preferred (s-a) Miller & Hart, \$1 prior preferred Minneapolis Brewing Co. (irregular)	37½c 4c 50c		5-15* 5-15 6- 2
Centrifugal Pipe Corp. (resumed)	\$134 371/2¢	6- 1 6-30 9-30	5-20 6-19 9-20	Hercules Powder Co. 6% pfd. (quar.) Hershey Chocolate Corp., common (quar.) \$4 convertible preference (quar.)	\$1 ½ 75c \$1	5-15 5-15 5-15	5- 4 4-24 4-24	Minneapolis-Moline Power Implement Co.— \$6.50 convertible preferred (accum.)———— Monmouth Consolidated Water Co.—	\$1.621/2	5-15	4-30 5- 5
\$1½ convertible preferred (quar.). Chamoersburg Engineering Co. (irregular). Champion Paper & Fibre, common. 6½ preferred (quar.). Chesapeake Corp. of Va.	50c 25c \$1 <sup>1</sup> / <sub>2</sub>	5-10 6-30 7-1	4-30 6-12 6-15	Heyden Chemical Corp., 41/4/6 pfd. class A Hibbard Spencer Bartlett & Co. (monthly) Monthly Monthly Hires (Charles E.) Co	81 <sup>2</sup> <sub>3</sub> c. 15c 15c	5-10 5-28 6-25 7-30	5-18 6-15 7-20	\$7 preferred (quar.)  Monsanto Chemical Co., \$4.50 pfd. A (s-a).  \$4.50 preferred B (s-a).  \$4 preferred C (s-a).	\$2.25 \$2.25	5-15 6- 1 6- 1 6- 1	5- 1 5-10 5-10 5-10
Chesapeake Corp. of Va. Chickasha Cotton Oil Co. (quar.) Quarterly Chicago Yellow Cab Co., Inc. (quar.)	15c 25c 25c 25c	5-15 7-15 10-15 6- 1	5- 5 6-16 9-15 5-20	Hires (Charles E.) Co. Home Oil Co. Ltd. Honey Dew, Ltd. (quar.) Hooker Electrochemical (quar.)	30c 115c 150c 40c	6- 1 6-15 7- 1 5-28	5-15 5-10 6-15 5- 7	Montreal Cottons, common (quar.) 7% preferred (quar.) Moody's Investors Service, Inc.—	‡\$1 ‡\$1 <sup>3</sup> 4	6-15 6-15	5-31 5-31
Chile Copper Co	50c	5-25 6- 1	5- 7 5-15	Hormel (Geo, A.) & Co., common (quar.) — 6% preferred, (quar.) — Horn (A. C.) Co., 6% partic. pfd. (quar.) — 7% non-cum. partic. preferred (quar.) —	50c \$1.50 45c	5-15 5-15 6- 1	5- 1 5- 1 5-14	\$3 partic, preferred (quar.) Moore (Wm. R.) Dry Goods, (quar.) Quarterly Quarterly	\$1½ \$1½ \$1½		5- 1 7- 1 10- 1 1-3-44
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Cochenour Willans Gold Mines (interim) Cockshutt Plow Co. Ltd. (common (s-a)	\$1 1/4 \$1 1/4 #30 #250	9- 1 12- 1 6- 1 6- 1	8-16 11-15 5-10 5-15	Hotel Barbizon, Inc. (quar.)  Hummel-Ross Fibre, 6% preferred (quar.)  Hussmann-Ligonier Co., 5½% pfd. (quar.)	83/4 C 82 \$1 1/2 683/4 C	6- 1 5- 5 6- 1 6-30	5-14 4-20 5-17 6-21	Morris Plan Industrial Society (quar.) Quarterly Quarterly Motor Products Corp.	\$1 \$1 \$1		5-26 8-26 11-25 5- 5
Colgate-Palmolive-Peet, common (quar.) Colorado Fuel & Iron Columbia Gas & Electric, 6% pfd. A (quar.) 5% cum. preference (quar.)	12½c 25c	5=15 5=28 5=15 5-15	4-14 5-12 4-20 4-20	Huston (Tom) Peanut Co.; common (quar.). \$3 convertible preferred (quar.). Huttig Sash & Door, 7% preferred (quar.). 7% preferred (quar.).	25c 75c \$13/4 \$13/4	5-15 5-15 6-30 9-30	5- 5 5- 5 6-21 9-20	Mt. Diablo Oil Mining & Development Co.— Quarterly Mountain Fuel Supply (irregular)	1c	6- 3 6-15	5-15 5-20
Cum. preferred 5% series (quar.) Columbia Pictures Corp.— \$2.75 convertible preferred (quar.)	68 <sup>3</sup> 40	5-15 5-15	4-20 5- 1	77% preferred (quar.) Illinois Zinc Co. (irregular) Imperial Chemical Industries Ltd	\$1 <sup>3</sup> / <sub>4</sub> 20c	12-30 5-15	12-20 4-22°	Mountain Producers Corp. (reduced s-a) Muskegon Motor Specialties, \$2 class A (quar. Muskogee Co., 6% preferred (quar.) Mutual Chemical Co. of America—	500 - \$1½	6- 1 6- 1	5-15 - 5-15
Concord Gas (N. H.), 7% preferred (accum.) Confederation Life Association (Ontarto)— Quarterly Quarterly Quarterly	6-4-203 A 275	5-15 6-30 9-30	4-30 6-25 9-25	Ordinary shares (final) Institutional Securities, Ltd; Aviation group shares International Harvester, 7% pfd. (quar.)	5 % 50¢ \$134	7- 8 6- 1 6- 1	4-16 4-30 5- 5	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	- \$1½ - \$1½ - \$1½	9-28 12-28	9-16 3 12-16
Quarterly Connecticut Light & Power, \$2.20 pfd. (quar.) *\$3.40 preferred (quar.) Connecticut River Power 6% pfd. (quar.)	55c 60c	12-31 6- 1 6- 1 6- 1	12-24 5- 5 5- 5 5-15	Iron Fireman Mfg., common (quar.) Common (quar.) Common (quar.) Island Mountain Mines, Ltd., (interim)	30c 30c 30c 15c	6- 1 9- 1 12- 1 5-25	5-10 8-10 11-10 4-23	National Acme Co.  National Auto Fibres 6% conv. pfd. (quar. 6% convertible preferred (quar.) 6% convertible preferred (quar.) National Bearing Metals Corp., com. (quar.	_ 150 _ 150	6- 1 9- 1 12- 1	5-10 1 8-10 11-10
Consolidated Chemical Industries— \$1.50 partic. preferred class A (quar.)—— \$1.50 partic. preferred class B (quar.)——		5- <b>3</b>	4- 5 4- 5	Jantzen Knitting Mills, 5 % preferred (quar.) K. W. Battery Co., Inc. (quar.) Kable Bros., 6 % preferred (quar.)	\$1 1/4 5c \$1.50	6- 1 5-15 5-15	5-25 5- 6 5-15	National Biscuit Co., common  Preferred (quar.)  National Casket Co., common (irregular)	300 \$1.75 25c	7-15 5-29 5-15	6-11 5-11 4-30
Consolidated Cigar Corp.— 7.' preferred (quar.) Consolidated Oil Corp. '(quar.) 'Consolidated Paper Co.' (quar.)	\$1.75 12½¢ 25¢	6- 1 5-15 6- 1	5-15 4-15 5-21	Kalamazoo Allegan & Grand Rapids RR. Co.— Semi-annual — — — — — — — — Kayser (Julius) & Co. Kearney & Trecker Corp. (quar.)	\$2.95 25c 75c	10- 1 6-15 5-15	9-15 6- 1 5- 1	National Cylinder Gas (quar) National Electric Welding Machine (quar) Quarterly National Lead, 7% preferred A (quar)	. 2c	8-2 10-30	7-23
Consolidated Retail Stores, Inc., common	12½c \$2 \$2	5-15 7- 1 10- 1	5- 3 , 6-19 9-18	Keith-Albee-Orpheum Corp 7% convertible preferred (quar.) Kendal Oc., 86 partic, pfd. (quar.) Participating	\$134 \$1½ \$1,90	7- 1 6- 1 6- 1	6-15 5-10 5-10	National Paper & Type, 5% preferred (s-a) Neptune Meter Co., 8% pfd. (quar.) New York Air Brake Co.	\$1 \( \frac{1}{4} \) \$2 50c	8-16 5-15 6- 1	7-31 5- 1 5-12
\$1.25 convertible preferred (quar.) (initial) Consumers Glass Co., Ltd. (initial)	50c	5-15 6- 1 5-31	5- 5 5-20 4-30	Kentucky Utilities Co., 7 Jr. pfd. (quar.) Kirkland Lake Gold Mining (s-a) Klein (Emil D.) & Co., common	87½¢ - 120- 25¢	5-20 5- 4 7- 1	5- 1 4- 1 6-21	Newberry 4J. J.) Co., 5% pfd. A (quar.) Nineteen Hundred Corp., class A (quar.) Class A (quar) Class A (quar.)	50c	5-15 8-16	8- 2
Container Corp. of America Continental Telephone Co., 6½%-pfd, (quar.) (7% preferred (quar.) Cook Paint & Varnish Co., common (quar.)	\$1.62 \( \frac{1}{2} \) \$1.75 20c	5-20 7-1 7-1 6-1	5- 5 6-15 6-15 5-19	5% preferred (quar.) Knickerbocker Fund (quar.) Knudsen Creamery, 60c preferred (quar.) Kresge Department Stores, Inc. (initial)	62½c 8c 15c 25c	5- 1 5-20 5-25 5-10	4-20 4-70 5-15 4-30	Norfolk & Western Railway Co.— \$4 adi, preferred (quar.) North River Insurance (quar.) Noranda Mines, Ltd. (quar.)	\$1 25c	6-10	5-25
\$4 preferred (quar.) Corrugated Paper Box, 7% pfd. (accum.) Cosmos Imperial Mills, Ltd. (quar.) Coty, Inc. (irregular)	\$1 \$8.75 \$30c 15c	6- 1 6- 1 5-15 5-15	5-19 5-17 4-30 5-5-	Kroger Grocery & Baking, common (quar.)  6 % 1st preierred (quar.)  7 % 2nd preferred (quar.)  Landis Machine, common (quar.)	50c \$1½ \$1¾ 25c	6- 1 7- 1 8- 2 5-15	5-11 6-17 7-19 5- 5	Norwalk Tire & Rubber, 7% pfd. (quar.) Nu-Enamel Corp. (quar.)	250 87½0 7%0	5-25 7- 1 6-30	5-10 6-15 6-15
Crown Cork & Seal Co., Ltd. (quar.) Crown Drug Co., 7% preferred (quar.) Crum & Forster, 8% preferred (quar.)	150c 43 <sup>3</sup> 4c \$2	5-15 5-15 6-30	4-15 5- 5, 6-18	Common (quar.) Common (quar.) 7% preferred (quar.)	25c 25c \$13/4	8-16 11-15 6-15	8- 6 11- 5 6- 5	Occidental Insurance Co. (quar.) Ogilvie Flour Mills, common (quar.) 7% preferred (quar.) O'Connor, Moffatt & Co.—	125c 18134	7- 1 6- 1	5-28 4-30
Culver & Port Clinton RR. (s-a) Cunco Press, 4 1/2 / preferred (quar.) Cunningham Drug Stores, Inc. 6 / class A prior preference (s-a)	10c \$1 1/8	8-16 6-15 7- 1	7-22 6- 1 6-21	7% preferred s(quar.) 7% preferred s(quar.) Lamaque Gold Mines, Ltd. Extra	\$13/4 \$13/4 \$10c \$5c	9-15 12-15 6- 1 6- 1	9- 4 12- 4 4-30 4-30	\$1.50 class AA (accum.) Ontario & Quebec Ry., common (s-a) 5 % perpetual debenture (s-a) Ontario Steel Products, common (quar.)	1\$3 121/2 %	6- 1 6- 1	5- 1 5- 1
Curtis Mfg. (Mo.) (irregular)  Dejay Stores, Inc. (irregular)  Dentist's Supply, common (quar.)	50c 25c 75c 75c	5-31 5-15 6- 1 9- 1	5-10 4-30 5-15 8-16	Langleys, Ltd., 7% conv. preferred (accum.) 7% convertible preferred (accum.) 7% convertible preferred (accum.) Lanston Monotype Machine Co. (irregular)	‡50c ‡50c ‡50c 50c	6-11 9-11 12-11	6- 3 9- 3 12- 3	7% preferred (quar.) Owens-Illinois Glass Co. Pacific Aviation	- ‡\$134 - 500	5-15 5-15 5- 5	4-15 4-29 4-15
Common (quar.) Common (quar.) 7% preferred (quar.) 7% preferred (quar.)	75c \$13/4	12- 1 71 10- 1	11-15 7- 1 10- 1	Laura Secord Candy Shops, Ltd. (quar.)  Leath & Co., \$2:50 preferred (quar.)  Lehigh Portland Cement, common (quar.)	#20c 62½c 37½c	5-31 6- 1 7- 1 8- 2	5-21 4-30 6-15 7-14	Pacific Gas & Electric, 6% pfd. (quar.) 5½% preferred (quar.) 5% preferred (quar.) Pacific Lighting Corp. (quar.)	34 % C 31 1/4 C	5-15 5-15	4-30 4-30
7% preferred (quar.)  Derby Oil & Refining Corp.  \$4 convertible preferred (accum.)  Detroit Gasket & Mfg. Co., common  \$6 preferred (quar.)	\$1 <sup>3</sup> / <sub>4</sub> \$2 25c	5-15	12-23 5- 5 4-10	4% preferred (quar.) 4% preferred (quar.) Leitch Gold Mines, Ltd. (quar.) Libby-McNeill & Libby Libby-Owens-Ford Glass	\$1 \$1 \$2c 45c	7- 1 10- 1 5-15 5- 3	5-14 9-14 4-15 4-19	Pacific Power & Light Co., 7% pfd. (quar.) \$6 preferred (quar.) Pacolet Mfg., common (quar.) 7% preferred series A (s-a)	\$1.50 40c	5- 3 5-31	4-24 5-24
6's preferred (quar.) Detroit Michigan Stove; 5% pfd. (quar.) 5% preferred (quar.) Devoe & Raynolds Co., 5% pfd. (quar.)	50c 50c 50c		5-15 5- 5 8- 5 5-20	Libby-Owens-Ford Glass Liberty Aircraft Froducts Corp. "Life Savers Corp." (quar.)" Liggett & Myers Tobacco, common (quar.)	25c 25c 40c 75c	6-15 5-14 6-1 6-1	5-28 5- 4 5- 1	7% preferred series B (s-a)  Paramount Pictures, 6% 1st pfd. (reduced Parker Pen Co., common (quar.)	\$3 ½ 67c 25c	6-30 5-10 6- 1	6-19 5- 9 5-15
Class A and class B (quar.) Diamond Match Co., common (quar.)	25c 37½c 75c	6- 1 6- 1 9- 1	5-20 5-12 8-12	Class B (quar.) Lincoln Nat'l Life Insurance (Ind.) (Quar.) Quarterly	75c 30c 30c	. 6- 1 8- 1	5-11 5-11 7-26 10-25	Extra Peerless Woolen Mills, 6½ a pfd. (s-a) Peninsular Telephone, common (quar.) Common (quar.)	\$1.62 \(\frac{1}{2}\) 50c 50c	6- 1 7- 1	5-15 5-15 6-15 9-15
Diem & Wing Paper Co., 5% ptd. (quar.) Dixie-Vortex Co., common.  Class A (quar.) Dominguez Oil Fields (monthly)	\$1 \frac{1}{4}\$ 250 62 \frac{1}{2}0 250	5-15 5-12 7- 1 4-30	4-30 4-30 6-10 4-16		50c \$158 50c 15c	6- 1 7- 1 6-21 5-29	5- 6 6-15 6- 5 5-14	Common (quar.) \$1.40 cumulative class A (quar.) \$1.40 cumulative class A (quar.) \$1.40 cumulative class A (quar.)	50c 35c 35c	1-1-44 5-15	12-15 5- 5 8- 5
Dominion Engineering Works, Ltd. (resum.) Dominion-Scottish, Investments, Ltd.,  5 % preferred (accumulated) Dominion Stores, Ltd. (interim)	1\$2	5-15	4-19 4-30 5-24	Gig/ preferred (quar).  Lione Match Co. Lione Corp. (quar). Little Miami RR. Co., special gtd. (quar).  Special guaranteed (quar).  Special guaranteed (quar).  Original capital (quar).  Original capital (quar).  Original capital (quar).  Loblaw Groceterias, Inc. (quar).	50c 50c 50c	6-10 9-10 12-10	5-25 8-25 11-24	Pennans Ltd., common (quar.)	_ 35c _ 175c	2-15-44 5-15	2-5-44 4-15
Dominion Stores, Ltd. (interim) Dow Chemical Co., common (quar.) 5% preferred (quar.) Duplan Corporation, common (frieg.) 8% preferred (quar.)	75c	5-15	5- 1 5- 1 7-15	Original capital (quar.) Original capital (quar.) Original capital (quar.) Loblaw Groceterias, The (quar.) Loblaw Groceterias Co., Ltd., class A (quar.)	\$1.10 \$1.10 \$1.10 25c	6-10 9-10 12-10 6- 1	5-25 8-25 11-24 5- 1	5.10% preferred Class A (quar.) Philadelphia Suburban Water, common 6% preferred (quar.) Philadelphia Transportation—	\$11/2	6- 1	5- 1 5-11 5-11
8% preferred (quar.) Eastern Shore Public Service Co \$6 preferred (quar.) \$6\(\frac{1}{2}\) preferred (quar.) Eastern Steel Products, Ltd. (quar.)	\$1.50 \$1.6214	7- 1 6- 1 6- 1	6-15 5-10 5-10	Loblaw Groceterias Co., Ltd., class A (quar.) Class B (quar.) Extra on class A and class B Lock Joint Pipe, common (monthly)	25c 25c 12½c \$1	6- 1 6- 1 6- 1 5-31	4-30 4-30 4-30 5-21	Participating preferred (irregular) Pierce Governor Co. Pinchin Johnson & Co., Ltd.— Ordinary registered (final) Pittsburgh, Bessemer & Lake Erie, RR. Co.—	50c 30c	10-22 5-15 5-24	5- 1
Employers Casualty Co. (Dallas) (quar.)	30c	8- 2	5-14 5-3	Common (monthly)  8 preferred (quar.)  Lone Star Gas Co. (initial)	\$1 \$2 20c	6-30 7- 1 5-31	6-20 6-22 5-15	Powell Rouyn Gold Mines (interim)	- 750 - 120	10- 1	9-15 5- 1
Quarterly	30c	11- 1		Lord & Taylor, 6% 1st preferred (quar.)	91.80	6- 1	5-17	Pressed Metals of America	250	5-15	4-15

Nume of Company Privateer Mines, Ltd.	Per Share \$2c \$5c	When Payable 5-10 5-6	Holder of Rec 4-24 4- 5
Proprietary Mines, Ltd. Prosperity Co., 5% preferred (quar.) Proctor & Gamble Co. (quar.) Public Service Co, of Indiana, Inc.— Common (quar.)	\$11/4	7-15	5-15
5% cum. preferred, class A (quar.) Public Service Corp. of N. J.— \$5 preferred (quar.)	\$1.25 \$1¼ 50c	6- 1 6-15 5-15	5-15 5-14 4-15
Public Service Co, of Indiana, Inc.— Common (quar.) 5% cum preferred, class A (quar.) 5% cum preferred (no.) 85 preferred (quar.) 6% preferred (monthly) 6% preferred (monthly) 7% preferred (quar.) 8% preferred (quar.) 8% preferred (quar.) 7% preferred (quar.)	50c 50c \$1 <sup>3</sup> / <sub>4</sub> \$2	6-15 6-15 6-15 6-30	5-14 5-14 5-14
Puget Sound Power & Light-	\$11/4		
\$5 prior preferred (accum.)	\$1 1/4 50c	10-15 6-15 5-29	9-20 5-28 5- 1 5-29
Quaker Oats, 6% preferred (quar.)————————————————————————————————————	25c ‡25c \$7½c	5-25 7- 1	4-19 6-11
\$3.50 cum. 1st preferred (quar.) \$5 cum. preferred, class B Rath Packing Co., 5% preferred (s-a) Reading Co. common (quar.) Regent Knitting Mills—	250	11- 1 5-13	10-20 4-15
\$1.60 non-cum, preferred (quar.) \$1.60 non-cum, preferred (quar.) \$1.60 non-cum, preferred (quar.)		6- 1 9- 1 12- 1	5-15 8-16 11-15
6% preferred class A (quar.)		8- 2 8- 2 4-26	7-15 7-15 4-16
Reynolds (R. J.) Tobacco— Common (quar, interim)————————————————————————————————————		7 1	6-15
Class B (quar.)  Rice-Stix Dry Goods, 7% 1st pfd. (quar.)  7% 1st preferred (quar.)  7% 2nd preferred (quar.)  Richmond Rad ator Co. (initial)	\$13/4 \$13/4 \$13/4 10c	10- 1 7- 1 10- 1 5- 3	9-15 6-15 9-15 4-26
Rochester Button Co.— \$1½ convertible preferred (quar.)——— Rolland Paper Co., Ltd., common (quar.)—— 6% pre.erred (quar.)—— Royal Bank of Canada (Montreal) (quar.)——	37½c .†15c	6- 1 5-15	5-20 5- 5
Royal Bank of Canada (Montreal) (quar.) — Rustless Iron & Steel Corp., com. (quar.) — \$2½ convertible preferred (quar.) — Saco-Lowell Shops, common	62½c	6- 1 6- 1 6- 1	4-30 5-15 5-15
Dato Dowell Diops, Commonstration	25c	5-15 7- 1	
\$1 convertions preferred (quar.)  \$5 t. Louis Bridge, 6% 1st preferred (s-a)  \$6% 1st preferred (s-a)  \$3% 2nd preferred (s-a)  \$3% 2nd preferred (s-a)  Bavage Arms Corp  \$5 barticipating preferred (quar.)	\$1½ \$1½ 25c	7- 1 12-23 5-13	6-15 12-15 5- 3
Schumacher Wall Board, common——————————————————————————————————	20c 50c 20c	5-15 5-15 5-15	5- 5 5- 5 5- 5 5-24
Schumacher Wall Board, common.  \$2 participating preferred (quar.).  \$50tten Dillon Co. (irregular).  \$2 convertible preferred (quar.).  \$2 convertible preferred (quar.).  \$2 convertible preferred (quar.).  \$4 convertible preferred (accum.).  \$5 the preferred (s.c.).  \$6 convertible preferred (s.c.).	50c 50c 25c \$1	5-30 6-15 6- 1	5-24 6- 1 5-15
shamrock Oil & Gas, 6% preferred (s-a)	\$3 30c \$22c	7- 1 7- 1 5-25	
7% preferred (quar.)  Silbak Premier Mines, Ltd.  Silmyson's, Ltd., 6½% preferred (accum.)  Simpson's, Ltd., 6½% preferred (accum.)	‡\$13/4 ‡4c 25c	4-26 5-10	4-30
Simpson's, Ltd., 6½ % preferred (accum.) Sioux City Gas & Electric Co., com. (quar.) 7% preferred (quar.) Elsco Gold Mines, Ltd. (quar.)	1\$2 25c \$1.75 11½c	6-15 5-10 5-10 6-15	5-15 4-30 4-30 5-12
Sinux City Gas & Electric Co., com. (quar.) 7% preferred (quar.) 7% preferred (quar.) 21sco Gold Mines, Ltd. (quar.) Econotone Corp. Southern California Edison Co. Ltd. (quar.) Southern California Water, 5% pfd. (quar.) 6% preferred (quar.) Southern Canada Power, common (quar.) Southern Railway Co. 5% non-cum. pfd. 5% non-cumulative. preferred. Southern Union Gas Co. (initial) Southwestern Life Insurance (Dallas) (quar.) Sovereign Investors, Inc. Spalding (A. G.) & Bros., \$1.50 pfd. (irreg.) Spiecel Inc. \$446 conv. preferred (guar.)	5c 37½c 31¼c	6-25 5-15 6- 1	5-28 4-20 5-15
Southern Canada Power, common (quar.) Southern Railway Co. 5% non-cum. pfd 5% non-cumulative. preferred	\$20c \$11/4 \$11/4	5-15 6-15 9-15	4-20 5-15 8-14
Southern Union Gas Co. (initial)  Bouthwestern Life Insurance (Dallas) (quar.)  Sovereign Investors, Inc.  Spalding (A. G.) & Bros. \$1.50 nfd. (irreg.)	10c 35c 10c	5-15 7-15 5-20 10+15	5- 1 7-13 4-30
Spring Valley Co., Ltd. (liquidating) Standard Brands, \$4.50 preferred (quar.)	50c	6-15 6-15	4-30 6- 1
Standard Wholesale Phosphate & Acid Works-		0-13	5- 5 6- 5 4-30
Stanley Works. 5% preferred (quar.) Stecher-Traung Lithograph, 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Steel Co. of Canada. common (quar.)	\$1 1/4 \$1 1/4 \$1 1/4 \$75c	45.0	6-16
Stein (A.) & Co.		5- 8 5- 8 5-15	12-17 4- 7 4- 7 4-30
Stewart-Warner Corp. (s-a) Strawbridge & Clothier— 6% prior preferred A (quar.) Sullivan Machinery Co. (increased)	\$1½ 50c	0- 1	5- 8 5-15
6% preferred (quar.) Swift International Co., Ltd.— Densit receipts frager	25c 37½c	5-18 6- 1	5-15 5- 4 5-15
Deposit receipts (quar.) Syracuse Transit Corp., common (irregular) Talon, Inc., 4% preferred (s-a) Teck-Hughes Gold Mines, Ltd. (interim) Telephone Bond & Share—	50c 75c 20c ‡10c	6- 1 9- 1 5-15 6- 1	5-15 8-15 4-15 4-30
7% 1st preferred (accum,) Texas Pacific Coal & Oil (quar.) Thatcher Mfg. Co., \$3.60 preferred (quar.)	10c 90c	6- 1 5-15	5-28 5-11 4-30
Thompson (John R.) Co Tonopah Mining (Nevada) (irreg.) Trane Company, common (quar.)	20c 5c 12½c	5-10, 5-8 5-15 5-15	4-30 4-20 5- 1
\$6 1st preferred (quar.) Trinity Universal Insurance (Dallas) (quar.)	\$1½ 25c	6- 1 5-15 8-14	5-10 9-10
Quarterly Quarterly Troy & Bennington RR. (s-a) Trung-Sol Lamp Works, 80c pref. (irreg.) Trung-Rubbar component	20c	11-15 8- 2 5-22	11-10 7-24 4-22
Tyer Rubber, common. 6% preferred (quar.) Union Electric Co. of Missouri— \$4.50 preferred (quar.)	\$11/2		A LANGE
S5 preferred (quar.)Union Oil of California (quar.)United Picquit Co. of Amor com (quar.)	\$1 1/4 25c	5-15 5-15 5-10 6- 1 6- 1	4-10 5-14
Office Biscute Co. of miles, com. (quar.)  5 % preferred (quar.)  7 % prior preferred (monthly)  7 % prior preferred (monthly)  6.36 % prior preferred (monthly)  6.36 % prior preferred (monthly)	581/3 C 581/3 C	6- 1 7- 1 6- 1	5-15 6-15
6.36% prior preferred (monthly) 6.36% prior preferred (monthly) 6% prior preferred (monthly) 6% prior preferred (monthly)	53c 53c 50c 50c		5-15 6-15 5-15 6-15
6% prior preferred (monthly) 6% prior preferred (monthly) United New Jersev RR. & Canal Co. (quar.) United Corps, Ltd., class A (quar.) United States ≥ipe & Foundry Co.—	\$2.50 37c	7-10 5-15	6-21 4-15
Quarterly Quarterly	50c 50c 50c 50c	6-19 9-20 12-20 7- 1	5-31* 8-31* 11-30* 6-15
J. S. Piaying Card Co. (quar.) J. S. Potash Co., 6 preferred (quar.) J. S. Rubber Co., common (resumed)	\$1.50 25c	6-15 6-28	6-14

Name of Company	Per share	When Payable	Holders of Rec.
United States Sugar Corp.— 6.4% participating conv. pfd. A (quar.)	40-	0.10	5-25
65 preferred (quer)	\$11/4	6-10 7-15	7- 2
\$5 preferred (quar.) Upper Michigan Power & Light, common	\$5	5-15	5-12
6% preferred (quar.)	75c	7- 1	6-26
6% preferred (quar.)		10- 1	9-27
6% preferred (quar.)	75c	1-1-44	12-27
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	7- 1	6-21
5% prior preferred (quar.)	62½c	10- 1	9-21
5% prior preferred (quar.)	62½c	1-3-44	12-24
Van Camp Milk Co., \$4 preferred (quar.)	\$1	7- 1	6-21
Van Dorn Iron Works	50c	6-10	5-25
Vapor Car Heating, 7% pfd. (quar.)	\$1.75	6-10	6- 1
7% preferred (quar.) 7% preferred (quar.)	\$1.75	9-10	6- 1 9- 1
7% preferred (quar.)	\$1.75	12-10	12- 1
Virginian Railway, 6% preferred (quar.)	371/2C	8- 2	7-17
Vulcan Detinning Co., common	\$11/2	6-21	6-10
Common	\$11/2	9-20	9-10
7% preferred (quar.)	\$1%	7-20	7-10
7% preferred (quar.) Waite Amulet Mines, Ltd. (Interim)	\$13/4	10-20	10- 9
Waite Amulet Mines, Ltd. (Interim)	15c	6-10	5-10
Walker (H.) Gooderham & Worts, Ltd. (quar.)	181	6-15	5-14
\$1 preferred (quar.)	125c	6-15	5-14
Washington (D. C.) Gas Light—			
\$4½ preferred (quar.)	\$11/8	5-10	4-24
\$1 preferred (quar.) Washington (D. C.) Gas Light— \$4½ preferred (quar.) \$5 preferred (quar.) Washington Railway & Electric Co.— 5% preferred (quar.) 5% preferred (s-a).	\$11/4	5-10	4-24
5% preferred (quar.)	\$11/4	6- 1	5-15
5% preferred (s-a)	\$21/2	6- 1	5-15
Wayne Knitting Mills, common6% preferred (s-a)	50c		6-15
6% preferred (s-a)	\$1.50	7- 1	6-15
Welch Grape Juice, 7% pfd. (quar.)	\$13/4	5-29	5-14
Weich Grape Juice, 7% pfd. (quar.) 7% preferred (quar.)	\$13/4	8-31	8-15
West Penn Electric, 6% pfd. (quar.)	\$11/2		4-16
7% preferred (quar.) West Virginia Pulp & Paper Co.—	\$13/4	5-16	4-16
West Virginia Pulp & Paper Co.—			
6% preferred (quar.)	\$1.50	5-15	4-30
Westinghouse Air Brake Co.	25c	6-15	5-15
Whitaker Paper, common (quar.)	\$1	7- 1	6-17
7% preferred (quar.)	\$13/4		
White (S. S.) Dental Mfg. Co		5-15	
Wilsil, Ltd. (quar.)	125c	7-1	6- 1
Winstead Hosiery, common (quar.)	\$11/2	8- 1	7-15
Extra	\$1	8- 1	7-15
Common (quar.)	\$11/2	11- 1	
Common (quar.)	3 , \$1	11-1	10-15
			4 00
\$75 convertible preferred (quar.) \$75 convertible preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	183/4C	5-15	4-30
6% preferred (quar.)	\$11/2	4-30	4-15
Woolworth (F. W.) Co. (quar.)	40c	6- 1	4-20
Wrigley (Wm.) Jr. (monthly)	25c	6-1	5-20
Wrigley (Wm.) Jr. (monthly)	25c	6- 1	5-20
Zion's Cooperative Mercantile Institutions-			
Quarterly	50c	6-15	6- 5
Quarterly	50c	9-15	9-4
Quarterly	50c	12-15	12- 4
x Less 30% Jamaica income tax.  *Transfer books not closed for this divident fon account of accumulated dividends.  *Payable in Canadian tunds, tax deductible		e source.	Non-

### **Member Bank Condition Statement**

The condition statement of weekly reporting member changes for the week ended April 21: Increases of \$1,012,000,000 in holdings of United States Government obligations and \$4,355,000,000 in United States Government deposits, and a decrease of \$2,682,000,000 in demand deposits-adjusted.

ment deposits, and a decrease of \$2,682,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$20,000,000 in the Chicago District and \$4,000,000 at all reporting member banks, and declined \$13,000,000 in New York City. Loans to brokers and dealers in securities increased \$597,000,000 in New York City and \$663,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$327,000,000 in New York City, \$66,000,000 in the Philadelphia District, \$60,000,000 in the San Francisco District, and \$624,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$100,000,000 in New York City, \$43,000,000 in the Chicago District, and \$213,-000,000 at all reporting member banks. Holdings of United States Government bonds increased \$84,000,000 in New York City and \$142,000,000 at all reporting member banks.

Demand deposits-adjusted declined in all districts, the

member banks.

Demand deposits-adjusted declined in all districts, the principal decreases being \$1,596,000,000 in New York City, \$266,000,000 in the Chicago District, and \$185,000,000 in the Boston District; the total decreases was \$2,-682,000,000. United States Government deposits increased in all districts, the principal increases being \$2,-582,000,000 in New York City, \$478,000,000 in the Chicago District, and \$249,000.000 in the Boston District; the total increase was \$4,355,000,000.

Deposits credited to domestic banks declined \$178,-

000,000 in New York City, \$89,000,000 in the Boston District, \$43,000,000 in the Philadelphia District, and \$460,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of debiase)

(In millions of dollars)

		Increase	(+	or or
		Decrease (		
Assets— Loans and investments—total Loans—total		4-14-43		
Loans and investments-total	44,127	+1,877	+	12,734
Loans-total		+ 850		828
Commercial, industrial, and agricultural		tighted a seg-		
loans Open market paper	5,598	+ 4.	-	1,276
Toons to be be a bear and a large to be a lar	207	- 5	-	208
Loans to brokers and dealers in securities	1,482	+ 668	+	1,049
Other loans for purchasing or carrying		177 2 25		
securities	487	+ 133	+	87
Real estate loans Loans to banks Other loans	1,159	1	-	85
Cthor loanks	105	+ 23	.'+	75
Other loans	1,376	+ 28	-	470
Treasury bills	4,773	+ 6240	+	3.670
Treasury certificates of indebtedness	5,353			
Treasury notes	4.195		4	1,834
U. S. bonds	14.182	+ 142	4	4.487
Obligations guaranteed by U. S. Government		+ 30		683
Other Securities	3.226			
Reserve with Federal Reserve Banks	8.642	- 643		
Cash in vault	501	25		
Balances with domestic banks	2,658	+ 40		
Liabilities—	2,000	1 10	"NS	
Demand deposits-adjusted	00.000			2
Time denosits	30,322	-2,6820		5.177
U.S. Government denosite	5,484	+ 1		369
Interbank denosite:	6,016	+4,355	+	4,219
Interbank deposits: Domestic banks	0.000	The state		
Foreign hanks		- 460		
Foreign banks Borrowings	727	+ 1	+	84
Debtte to demand describe	110	+ 52	+	104
Debits to demand deposit accounts except	er i Piter		e gre	
interbank and U. S. Gov't accounts,	1. 1. 1. 1. 1. 1. 1. 1.			
during week	16,763			
*April 14 figures revised.	Section 1	Carl Lat		S. Carl
				-

## Statement of Condition of the 12 Federal Reserve Banks Combined

Assets-	4-28-1943	4-21-1943	d-29-1942
Gold certificates on hand and			
due from U. S. Treasury	20,258,915	- 16,000	- 229,495
Redemption fund-F. R. notes	45,612	+ 4.529	20 411
Other cash	357.756	+ 4.242	+ 38,856
Total reserves	20,662,283	7,229	- i60,228
Bills discounted: Secured by U. S. Gov't obli-			
gations, direct & guarant'd	05.540		To looks Tan
Other bills discounted	25,743	+ 14,610	+ 19,187
Jones Ding discounted			435
Total bills discounted	25,743		+ 18,752
Industrial advances	12,795	1,795	+ 2,798
U. S. Govt. securities, direct and guaranteed;			
Bonds	2,042,567		+ 473,977
Notes	984 175		+ 291,675
Certificates	997.375		
Bills	2 322,786	+ 17,989	+2,233,784
Total U. S. Govt. securities,	The state of the state of		4
direct and guaranteed	6.346 903	+ 17,989	+ 3,996,811
Total bills and securities	6,385,441	+ 30,804	+4,018,361
Due from foreign banks	. 47	+	
F. R. notes of other banks	59,678	+ 5,495	+ 35,188
Uncollected items		96,141	+ 540.063
Bank premisesOther assets	38,970	— 21 — 899	- 1,611 + 28,949
	75,190	699	+ 20,949
Total assets	28,785,701	- 66,193	+4,460,722
F. R. notes in act. circulation_	12 000 000	+ 98.096	14 000 007
Deposits:	10,000,002	+ 90,000	+4,286,267
Member bank-reserve acet	12,148.981	-169,175	- 513,404
II. S. Treasurer-gen. accts	442,690	- 28,798	+ 314.306
Foreign	910,841	- 1,024	+ 17,912
Other	499,269	+ 38,780	- 28,381
Total deposits	14,001,781	160,217	209,567
Deferred availability items	1,294,510	- 5,533	+ 346,401
Other liabs., incl. accrd. divs	8,355	+ 1,036	+ 1,314
Total liabilities	28,372,648	- 66,618	+4,424,415
Capital Accounts-		76-740-65	Part of the
Capital paid in	147.014	+ 19	+ 2.389
Surplus (Section 7)Surplus (Section 13b)	160.411		+ 2,909
Surplus (Section 13b)	26,829		+ 48
Other capital accounts	78,799	+ 406	+ 30.961
Total liabilities & cap. accts.	28,785,701	- 66,193	+4,460,722
Ratio of total res. to deposit & F. R. note liabilities combined	76.3%		- 14.3%
Commitments to make indus-			
trial advances	13,468	+ 1.808	+ 1,795

## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 23 TO APRIL 29, 1943, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money												
	April 23	April 24	April 26	April 27	April 28	April 29							
Argentina, peso—	\$	\$	8	\$ 5000000	000000	\$ 000000							
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733							
Free	.251876*	.251876*	.251876*	.251876*	.251876*	.251876							
Australia, pound	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000							
Brazil, cruzeiro—	147.3% No. 11			0000004	0000000	000000							
Official Official	.060586*	.060586*	.060586*	.060586*	.060586*	.060586							
rree	.051275*	.051275*	.051275*	.051275*	.051275*	.051275							
Canada, dollar—				000000	000000								
Official Free	,909090 -	.909090	.909090	,909090	.909090	.909090							
Free	.903750	.903482	.903125	.901696	.900625	.902500							
Colombia, peso	.572800*	.572800*	.572800*	.572800*	.572800*	.572800							
England, pound sterling	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000							
Colombia, peso	,301215	.301215	.301215	.301215	.301215	.301215							
MICATOO, PCOU	.205725	.205800	.205800	.205800	.205800	.205800							
Newfoundland, dollar—	224 1 2 M A C	The state of the s		000000	000000								
Official	.909090	.909090	.909090	.909090	.909090	,909090							
Free	.901250	.900625	.900625	.899062	.898125	.899791							
New Zealand, poundUnion of South Africa, pound	3.244203	3.244203	3.244203	3.244203	3.244203	3.244203							
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000							
ITwigue tr pace					0500000								
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	.6583004							
Noncontrolled	-,527125*	.527125*	.527100*	.527100*	.527100*	.527100							

<sup>\*</sup>Nominal rate.

# Stock and Bond Sales «» New York Stock Exchange

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year,

### United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Price		Apr. 24	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	Daily Record of U. S. Bond Prices	Apr. 24	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30
	ligh Low	===		113.8 113.7	113.7 113.7	marina yan 11	gar said top the deal and	2½s, 1956-58 Low						Holiday
(C)	lose			113.7 15	113.7 *1½			Total sales in \$1,000 units	==	=				
	ligh	==	105.6	105.5				( High					==	=
(c)	lose		105.6 105.6	105.5 105.5			1 III	2½s, 1962-67Low Close						==
Total sales in \$1,000 units	ligh	===	1	4				Total sales in \$1,00 units	177			==		
3%8, 1946-56	Low							2½s, 1963-1968 Low Close						
Total sales in \$1,000 units							· <del></del>	Total sales in \$1,000 units						
3%s, 1943-47 I	ligh Low							2½s, 1967-72		See wer had			****	100.21 100.21
Total sales in \$1,000 units	lose							Total sales in \$1,000 units						100.21
( H	ligh Low		101.6 101.6	101.7 101.7	2		101.5 101.5	21/4s, 1951-53{Low				) <u></u>		
C	lose	Arrent to a	101.6 *1½	101.7	4-1		101.5 *1	Total sales in \$1,000 units						
	ligh				- <b>- II</b>	77		(High					- 111	
	Low				===	777		21/4s, 1952-55 Low Close	-					
Total sales in \$1,000 units	ligh		===	- 11			===	Total sales in \$1,000 units					=	
3 1/88, 1946-49 1	Low lose							21/4s, 1954-56 Low Close						
Total sales in \$1,000 units			777		<u> </u>	===	<u> </u>	Total sales in \$1,000 units	=		=			
	ligh Low	===			777			2s, 1947{low}		=				
Total sales in \$1,000 units	lose		111		77			Total sales in \$1,000 units	=	=				-
artical and the state of the second of the s	ligh Low							2s, March 1948-50 High			101.14 101.14			market in
(CI	lose			===	===			Total sales in \$1,000 units			101.14			
	ligh	110.3	===				- EE	High				222		
	Low lose	110.3 110.3			77			2s, Dec. 1948-50 Low Close						
Total sales in \$1,000 units	ligh	2			S. 100-A17			Total sales in \$1,000 units						
2%s, 1955-60 { I	Low		<u> </u>		<b>II</b>	222		2s, June, 1949-51 Low		=	==			
Total sales in \$1,000 units	lose			===				Close Total sales in \$1,000 units		=				
	ligh Low				<u> </u>	==		2s, Sept., 1949-1951{ Low						==
Total sales in \$1,000 units	lose							Total sales in \$1,000 units						
( H	ligh		=	===	<del></del>			2s, Dec., 1949-1951 High Low			7. III			100.15
(C)	lose			-:-				Close	Apa sir ma	-		200 più 200 200 - 200 ius		100.15
	ligh			7.7				Total sales in \$1,000 units[High					200 000 000 200 000 000	15
	lose		en en en					2s, 1950-52{Low Close	-					
Total sales in \$1,000 units	ligh		109.26			e		Total sales in \$1,000 units(High					-	
23/48, 1956-59	Low		109.26		<u> </u>		===	23, 1951-55 Low		==				
Total sales in \$1,000 units	lose		109.26 *1½		plant and a	and the site		Total sales in \$1,000 units	-					
( H	Low		223	//		1	222	2s, 1953-55{Low			<u> </u>	===		
Total sales in \$1,000 units	lose							Total sales in \$1,000 units	==	_	<del></del> -			
f H	ligh		110.8	1.22				1 <sup>3</sup> / <sub>4</sub> s, 1948{ Low				===		
(c	lose		110.8 110.8					Close			===			
Total sales in \$1,000 units	ligh		1					Total sales in \$1,000 units						
21/s, 1945	Low		555		==	<u> </u>		Federal Farm Mortgage High 3½s, 1944-64 Low				===		
Total sales in \$1,000 units		-242						Total sales in \$1,000 units	=			==		
21/28, 1948 1	ligh Low				===	==	<u></u>	3s, 1944-49{Low						
Total sales in \$1,000 units	lose	=	==	=	==	==	===	Close			7			in the same of
( H	ligh Low	=					=	Total sales in \$1,000 units  Home Owners' Loan (High						
(C	lose			===				3s, series A, 1944-52 Low						
	ligh						<del></del>	Total sales in \$1,000 units						===
	Low	<u> </u>		===				1½s, 1945-47{Low						
Total sales in \$1,000 units	ligh	****						Close			===			
2½s, 1952-54	Low	==		===	<b>77</b>	422	- <b> </b>	Total sales in \$1,000 units						
Total sales in \$1,000 units	lose							*Odd lot sales. ‡Sale of registered bo	nds, all ot	hers are co	oupon issue	es.		2.50

### NEW YORK STOCK RECORD

		LOW AND HIGH					STOCKS			Range for	Previous
Saturday Apr. 24	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30	Sales for the Week	NEW YORK STOCK EXCHANGE	Range Sinc Lowest	e January 1 Highest		1942 Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share
Control of the second s	\$ per share 59 59 109 111½ 238 41¼ 50½ 50½ 113¼ 113¼ 113¼ 113¼ 121½ 19 % 20 42 42½ 67 75 6 100 105 13¼ 17½ 17½ 18 17½ 18 34½ 25 24 24¾ 67 75 8 % 8 % 156 156 156 156 156 154 12¼ 14 21 21 10¼ 10% 822¼ 84 333% 34¼ 84										Section 1 to the second section of the second section is
*19½ 20 1½ 1½	19½ 19½ 1¾ 1¾	193/8 193/8 *15/8 17/8	191/4 191/4 11/4 15/8	*19 193/8	*19 20	300	Alpha Portland CemNo par	17% Jan 7	21½ Mar 10 2 Mar 8	1434 Apr	19% Nov 1½ Jan
*181/2 201/2	*18 1/2 20 1/2	*185/8 20	*185% 20	*15% 17% *185% 20	13/4 13/4 *185 <sub>8</sub> 20	400	Amalgam Leather Co Inc	% Jan 13 13½ Jan 20	20 Apr 21	11 Dec	18 % Jan
80 80 271/4 271/4	80 % 80 % 27 ½ 27 ½	80 80 80 80 80 80 80 80 80 80 80 80 80 8	80 80 27 27	803/8 805/8 27 271/2	80 <sup>3</sup> 4 80 <sup>7</sup> 8 27 <sup>3</sup> 4 28	1,100 1,900	Amerada Petro CorpNo par Am Agric Chem (Del)No par	x67 Jan 14 23 Jan 2	81 % Jan 17 28 ½ Mar 26	43 Mar 1834 Jun	70½ Oct 24 Nov
*621/2 631/2	63 % 64 1/2	64 64 1/2	631/2 641/4	64 1/4 65	64 64 1/2	3,200	American Airlines Inc10	23 Jan 2 52 Jan 27	65 Apr 29	251/4 Apr	58 1/2 Dec

NEW YORK STOCK I	
MEAN TOWN STONE	ICCURD

				NEV	y TOKK	3100	K RECORD			Pan-	Previous
Saturday Apr. 24 \$ per share	Monday Apr. 26 \$ per share	LOW AND HIGH Tuesday Apr. 27 \$ per share	Wednesday Apr. 28 \$ per share	Thursday Apr. 29 \$ per share	Friday Apr. 30 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Sine Lowest \$ per share	e January 1 Highest \$ per share	Range for Year Lowest \$ per share	
1578 16 *58 5834 889 889 889 889 *34½ 389 *131¼ 135 7½ 784 7812 7834 175 175 34¼ 34½ 23 23 *110 111 105¼ 10634 *21½ 2578 9 9 16½ 16½ *21½ 2578 *21½ 2578 9 10 26 26 4½ 458 70 70 70 16¼ 1678 62 64 33 33 ½ 33½ 33½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per stare  1534 16  59 59  8½ 384  3658 3858  131 131  1758 734  7912 7912  174 175  345½ 6852 6934  2314 2338  2109½ 110  10534 103  221½ 25  9½ 9½  16 16 ¼  8102½ 105  2258 238  99 978  26 26  4¼ 4½  4½  1638 1718  62½ 62½  1638 1718  62½ 62¼  3334 34  378 4  378 37	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,400 380 1,200 2,100 130 27,700 1,800 630 8,900 2,100 60 750 1,500 2,400 600 1,800 1,800 1,400 3,500 1,400 3,500	American Bank Note 10 6% preferred 50 American Bosch Corp 1 Am Brake Shoe & Fdy No par 5 ½ % conv preferred 100 Amer Cable & Radio Corp 1 American Can 25 †Preferred 100 American Car & Fdy No par Preferred 100 American Car & Fdy No par Preferred 100 Am Chain & Cable Inc. No par †5% conv preferred 100 Am Chain & Cable Inc. No par Am Coal Co of Allegh Co N J 25 American Chicle No par Am Coal Co of Allegh Co N J 25 American Crystal Sugar 10 6% 1st preferred 100 Amer Distilling Co 20 American Encaustic Tiling 1 Amer European Secs No par American Export Lines Inc 1 Amer & For n Power No par \$7 preferred No par \$7 preferred No par \$7 2d preferred No par \$6 preferred No par American Hide & Leather 16 % conv preferred 50	8% Jan 5 47 Jan 5 47 Jan 5 472 Jan 4 27% Jan 2 127% Jan 2 127% Jan 2 173 Jan 2 173 Jan 9 24¼ Jan 6 64¼ Feb 15 18¼ Jan 5 109 Jan 22 96 Feb 4 193¼ Feb 1 6% Jan 26 14¾ Jan 2 17½ Jan 27 15% Jan 27 15% Jan 27 15% Jan 3 24¼ Jan 2 1¼ Jan 2 6¾ Jan 6 39 Feb 23 2% Jan 6 39 Feb 23	17 Mar 27 58½ Apr 12 9¾ Apr 8 40¼ Mar 15 132¼ Apr 16 73, Apr 26 85¾ Feb 17 177 Mar 24 36¾ Apr 8 72½ Feb 6 24¾ Apr 7 111 Apr 12 110 Apr 2 110 Apr 2 23 Mar 19 9¾ Feb 24 18¾ Feb 25 103 Apr 26 23 Apr 3 10 Apr 5 3¼ Mar 3 10 Apr 5 28¼ Apr 1 4¾ Mar 12 16¾ Apr 1 565½ Mar 12 36¾ Apr 1 4½ Apr 6 39 Mar 19	5% Jan 38% Apr 38% Mar 23 Apr 120 Apr 11% Apr 56% Apr 159 Mar 20 May 55½ May 16 May 105 May 165 Jan 3% May 14 Dec 92 May 7½ Mar 56 Jan 3¼ May 16¼ Jun 16¼ Jun 18¼ Jan 1½ Jan 1½ Jan 10¼ Jan 10¼ Jan 2½ Jun 2½ May 2½ May 32½ Sep	9 1/4 Oct 49 Now 6 1/6. Oct 49 Now 6 1/6. Oct 33 Jan 130 1/4 Peb 74 1/4 Dec 176 Oct 17/2 Dec 18 Nov 71/2 Nov 23 1/2 Nov 21/2 Dec 2 Dec 2 1/6 1/6 Dec 18 1/6 Dec 1
37 37 62¼ 63¼ 63¼ 63¼ 63¾ 4 643 45 8 8 8 8 8 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6	*36 38 6234 63 334 394 *43 45 8 888 66 6½ *41 43 1376 14½ 99 99 1334 1376 9 9 24½ 2454 119 119 32% 32% 32% 31½ 32% 31½ 32% 14 28% 2½ 31½ 32% 14 63½ 64½ 14 14 *1574 16% 3158 3158 4374 44½ 152 153 154 16% 155	**36 38 62 ½ 63 ¼ 334 37 **43 45 **8 8 8 8 **6 6 ¼ 6 ½ **41 43 **137 8 14 ¼ 98 7 8 98 7 8 **13 7 8 12 2 4 3 **119 122 **32 ¼ 32 7 8 **119 122 **32 ¼ 32 7 8 **12 31 3 4 **12 31 3 4 **14 12 32 7 8 **15 16 166 **16 166 **13 8 13 8 **16 13 8 13 8 **16 13 8 13 8 **16 13 8 13 8 **17 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	63% 64 378 378 378 378 843 45 8 8 60¼ 6½ 41 43 13% 13% 13% 88% 844 24% 24% 2119¼ 122 32¼ 23% 32¼ 28% 31 31% 31% 38% 86% 66 13¼ 13% 63% 63% 64¼ 166 166 13¼ 13% 13% 14¼ 16 16 13 13 14 16 16 16 16 31 31 31 41 15% 43 44 144 149 24½ 25% 43½ 24% 151 151 151 151 43 44 149 24½ 25% 163% 16½ 163% 16½ 163% 16½ 164 16 31 319¼ 42% 43½ 151 151 43 44 149 24½ 25% 163% 16½ 243% 243% 165% 165% 166% 166 17% 17% 17% 17% 17% 18% 16% 16% 18%	64 6434 334 375 43 45 836 614 619 4134 4134 1334 1414 1345 1356 9 2444 2434 120 120 220 2244 236 214 236 214 1319 1319 1319 1319 1319 1319 1319 1319	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 1,500 1,500 1,500 10 9,200 1,600 2,900 1,500 22,900 1,300 7,400 32,600 7,300 7,400 30,300 1,840 10,800 1,840 20,700 30,000 1,840 10,000 1,500 2,000 1,500 2,000 1,500 1,500 2,000 1,500 1,	American Home Products	53½ Jan 7 2 Jan 2 37½ Jan 1 43½ Jan 1 43½ Jan 1 43½ Jan 2 5½ Jan 2 7¾ Jan 2 12½ Jan 7 7¾ Feb 1 20½ Jan 4 116¼ Jan 2 18¾ Jan 6 12¾ Jan 6 13¾ Jan 5 27 Jan 5 37½ Jan 1 14¼ Feb 1 35¾ Jan 2 14⅓ Jan 1 12 Jan 1 12 Jan 5 13¼ Jan 1 12 Jan 5 13¼ Jan 1 12 Jan 5	64% Apr 30 436 Mar 31 48 Mar 26 9 Mar 30 7% Feb 23 15 Apr 1 10134 Apr 16 14½ Mar 17 9 % Mar 29 27% Apr 7 121 Feb 19 33% Apr 24 2½ Feb 15 33 Apr 22 30 Apr 22 30 Apr 22 34 Apr 5 167½ Apr 5 167½ Apr 6 43% Feb 17 155¼ Apr 8 16% Apr 29 27% Mar 23 47% Apr 15 15¼ Apr 8 16% Apr 20 26% Apr 21 26% Apr 31 351 Mar 23 47% Apr 15 151 Mar 2 26% Apr 6 15% Apr 3 151 Mar 2 26% Apr 6 15% Apr 3 151 Mar 2 26% Apr 6 15% Apr 3 151 Mar 2 26% Apr 6 15% Apr 3 151 Mar 2 26% Apr 6 15% Apr 3	x36% Apr 1% Jan 25 Mar 294 Apr 4% Oct 35½ Mar 6½ Jun 9½ Apr 4 May 16 Apr 113½ Feb ½ May ½ Mar 15½ Apr 12½ Apr 334 Apr 142½ Jun 9½ May 52% Apr 434 Mar 634 Feb 24 May 35½ May 13½ May 13¼ Jan 15 Mar 15 Mar 15 Mar 15 Mar 15 Mar 15 Mar 15 Mar 16 Mar 16 May 16 May 18 May	58 Dec 2 May 37 Dec 57% Nov 7 Jan 401/4, Nov 101/4 Jan 91 Nov 233/4 Mar 119 Feb 263/4 Jan 61/4 Nov 165 Jan 12 Jan 591/2 Oct 91/2 Nov 361/4 Mar 213/4 Nov 361/4 Mar 213/4 Nov 12 Feb 12 Oct 211/4 Jan 971/4 Jan 23 Aug 34 Jan 493/4 Jan 493/4 Jan 493/4 Jan 493/4 Jan 593/4
55¼ 55½ 55½ 139 ¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 119¾ 119 119 119 119 119 119 119 119 1	544 5594 1395 1096 1078 3845 3845 3845 3845 3845 3845 3845 384	54½ 54¾ 139¾ 139¾ 139¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103	54¼ 54½ 54½ 139¾ 140½ 40 40½ 40 40½ 418¼ 119  7½ 8 74¾ 76 75 8 71 72 6 6 6⅓ 850 53½ 28¾ 29 27 27 19⅓ 114½ 12¾ 12¾ 12¾ 2¾ 39¾ 110 110¼ 5 5 5¾ 58½ 58½ 66 64 8½ 85% 85% 85% 85% 85% 85% 85% 85% 85% 85%	54½ 55% 139¾ 140¼ 10½ 10¾ 40¼ 40¾ 40¼ 40¾ 5117½ 118¾ 77 8 8¾ 77 7 77 78 8¼ 72% 8¾ 50 52 23¾ 29¼ 11¼ 114 114 114 114 114 114 114 114 115 3 3¼ 30% 40 110 110 110 110 110 110 110 110 110 1	55 55 4 55 4 6 6 7 77 4 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	3,000 690 7,900 11,500 200 10,800 3,700 4,900 3,700 10,000 10,000 10,000 20,200 40 21,000 1,000 22,500 40 2,500 40 2,700 3,800 20,200 2	American Tobacco 25 Common class B 25 Common cla	43½ Jan 2 129¾ Jan 2 63⁴ Jan 14 32 Jan 6 1153⁴ Jan 8 33⁶ Jan 5 53⁴ Jan 5 53⁴ Jan 5 53⁴ Jan 5 53⁴ Jan 5 4 Jan 2 42⁵₀ Jan 11 24⁴₅ Jan 2 24 Jan 13 11⅓ Jan 5 111⅙ Jan 5 111⅙ Jan 5 111⅙ Jan 13 11⅙ Jan 13 11⅙ Jan 2 49 Jan 2 64⅙ Jan 11 59 Jan 7 792 Feb 27 6¼ Jan 11 59 Jan 7 29 Jan 5 100 Jan 4 44⅓ Jan 7 66 Jan 2 26⅙ Jan 1 19 Jan 8 44 Jan 1 18¾ Jan 7 166 Jan 2 26⅙ Jan 1 19 Jan 8 44 Jan 4 18¾ Jan 7 166 Jan 2 26⅙ Jan 1 19 Jan 8 44 Jan 4 18¾ Jan 7 166 Jan 2 26⅙ Jan 1 19 Jan 8 44 Jan 4 18¾ Jan 7 106 Mar 16 65⅙ Jan 1 234 Jan 1 24 Jan 1 250 Jan 1 26 Jan 2 26¼ Jan 1 27½ Jan 1 28 Jan 1 29 Jan 3	55¾ Mar 5 142 Jan 27 10% Apr 6 41 ¼ Apr 30 119 Jan 28 119 Jan 26 114 Apr 28 174 Apr 28 174 Apr 28 174 Apr 7 20 ¼ Mar 30 116 Mar 18 14 ½ Apr 7 3 ¼ Feb 27 41¾ Apr 30 112 ⅓ Mar 12 5¾ Apr 6 50 ¾ Apr 8 9 ¼ Mar 31 10 Mar 27 11 ¼ Apr 30 11 ½ Apr 10 11 Mar 27 11 ¼ Apr 30 10 Mar 27 11 ¼ Apr 8 9 ¼ Mar 31 10 Apr 8 9 ¼ Mar 31 11 ¼ Apr 8 10 ¾ Apr 8 10 ¼ Apr 8 10 ¼ Apr 8 11 ¼ Apr 6 11 ¼ Apr 10 12 ¼ Apr 6 11 ¼ Apr 6 11 ¼ Apr 6 11 ¼ Apr 10 12 ¼ Apr 6 11 ¼ Apr 10 12 ¼ Apr 1	34% Apr 120 Apr 34% Apr 22 Apr 108% May  1% Apr 39 Aug 31½ Dec 51¾ Dec 51¾ Dec 11½ Apr 38% Jun 22% May 24 Dec 12% Mar 107 May 7% May 1 Mar 27% Apr 102 Sep 21½ Sep 42 Sep 40½ Oct 21½ Jan 5% Mar 5% Mar 5% Mar 5% Mar 5% Jun 20 Jan 81¼ Jan 20 Jan 81¼ Apr	50% Jan 143% Jan 143% Nov 33½ Dec 116½ Jan 4 Nov 70½ Feb 5% Jan 5% Jan 5% Jan 5% Jan 10% Feb 5% Jan 12½ Oct 11½ Mar 12¼ Oct 11½ Mar 12¼ Oct 11½ Mar 12¼ Oct 11½ Jan 12½ Jan 12½ Oct 11½ Jan 23½ Jan 23½ Jan 27½ Jan 23½ Jan 23½ Jan 23½ Jan 23½ Jan 23½ Jan 23½ Jan 21½ Jan 23½ Jan 21½ Cct 34 Jan 31¼ Dec 31 Jan 31¼ Dec 31 Dec 31 Dec 31 Dec 31 Jan 31½ Jan 31½ Dec 31 Jan 31½ Jan 31½ Dec 31 Jan 31½ Jan
17¼ 17½ 9½ 9½ 9% 13 13¾ 11½ 11½ 11½ 53½ 18½ 53½ 18½ 18½ 17½ 37½ 17¾ 17½ 26¾ 26¾ 29¾ 29¾ 105% 105 28 29½ 105% 105 28 29½ 105% 105 28 29½ 105% 105 28 29½ 105% 105 28 29½ 105% 105 28 29½ 105% 105 28 29½ 105% 105 15% 105 15% 105 15% 105 15% 105 15% 105 15% 105 15% 105 15% 105 15% 105 15% 105 15% 105 15%	17½ 17½ 9 934 12½ 1336 12 12½ 1336 12 12½ 1336 14 1858 1834 8½ 8½ 8¾ 734 17½ 1734 1858 1858 2678 2678 229½ 229½ 10358 105 28 22½ 1135 104 21½ 1734 1733 3838 1478 15½ 2613 264 115½ 115½ 28 see page 1627	17 17¼ 8% 9 12% 13% 12 12½ 53½ 54¼ 18½ 18% 8% 8% 8% 17 17½ 17½ 18½ 18¾ 18¾ 104 104 29½ 29½ 29½ 29½ 11 11½ 17% 17% 37% 38 14% 14% 14% 14% 13% 14% 13% 14% 13% 14% 13% 14% 13% 14% 13% 14% 13% 14% 13% 14% 13% 14% 13% 14% 13% 14%	1634 17 8½ 9 12½ 13 1158 1238 53 53 53 53 53 44 18½ 18% 18% 8 *8% 8½ 28 26 26 29 29¼ 104½ 104½ 29½ 29½ 29½ 29½ 11½ 11½ 1734 17½ 1734 14% 14% 14% 137% 638% 137% 63% 14% 62% 63% *116 117	16% 171% 8 843 91½ 121¼ 12½ 53¼ 53¾ 18½ 18½ 18½ 18½ 83% 8½ 26% 29½ 29½ 29½ 29½ 29½ 21½ 30°203 104 X11½ 11½ 13½ 33% 39 147% 15 544% 551½ 30¼ 116½ 116%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,500 21,700 11,500 360 600 290 10,200 2,100 500 600 2,100 500 400 2,700 400 2,700	Baldwin Loco Works v t c	10% Jan 2 3% Jan 2 6 Jan 2 5 ¼ Jan 2 34¼ Jan 6 12 Feb 9 5 ¼ Jan 13 30 Jan 4 12½ Jan 7 23¼ Jan 7 23¼ Jan 7 23¼ Jan 7 23¼ Jan 10 104 Apr 27 25¾ Jan 25 93 Jan 12 9¼ Jan 4 125 Jan 2 34¼ Jan 4 125 Jan 2 34¼ Jan 4 125 Jan 2 34¼ Jan 4 125 Jan 5 55% Jan 7 10¼ Jan 4	17% Apr 1 10 Apr 6 12½ Apr 29 54¼ Apr 29 54¼ Apr 29 19½ Apr 8 8% Apr 30 17¾ Mar 29 20% Mar 22 27½ Apr 5 29% Apr 26 114 Mar 16 29½ Apr 27 104 Apr 21 20½ Mar 16 39% Apr 20 11% Apr 21 20½ Mar 16 39% Apr 21 20½ Mar 16 39% Apr 21 40¼ Apr 29 69¼ Apr 6 117 Feb 24	9% Jun 2% Jun 4 yu 4 Apr 22 Jan 6% Mar 4½ Apr 24% Aug 8% Jan 12½ Jun 15½ Apr 20 Apr 103 Mar 23½ Jun 6% May 9% May 28¼ May 28¼ May 17% Apr 17% Apr 17% Apr 8 Dec 49½ May 105 July	14¾ Jan 4½ Jan 4½ Jan 7½ Jan 6½ Jan 38 Dec 13¾ Dec 13¾ Dec 12¼ Dec 12¼ Dec 18¼ Jan x23¼ Nov 26 Oct 105 Oct 30 Feb 110¾ Jan 9½ Dec 17¾ Nov 30¾ Jan 15¼ Sep 24¼ Jan 8¾ Dec 66¼ Jan 121 Jan

				NEV	V YORK	STOC	K RECORD					
Saturday Apr. 24	Monday Apr. 26	LOW AND HIGH Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Lowest	e January 1 Highest	Range for Year Lowest	
\$ per share  33 33 *18½ 19 8¾ 856 *16 16¾ *11½ 12½ *90 94 *18½ 18¾ *52¾ 53¾	\$ per share  33 33  18 <sup>3</sup> 4 19  8½ 8¾  16 16 <sup>7</sup> 8  11½ 12½  89 94  18¾ 18½  53¾ 53¾	\$ per share 33 33 *18½ 19 8½ 8½ *16 16% *11½ 12½ *89 94 18½ 18¾ 53¼ 53½	\$ per share 3234 3234 *1812 19 836 812 *16 1676 *1112 1212 *88 94 1816 1836 5214 5214	\$ per share 32% 33½ 18½ 18½ 838 8½ 916 16% 911% 12½ 89 94 1838 19¼ 95234 53½	\$ per-share 3338 3512 1834 19 838 858 *16 1678 *1134 1232 *89 94 1878 1938 5234 53	3,600 1,000 4,800 	Bigelow-Sanf Carp Inc	No par No par No par ed100 5	\$ per share 27% Jan 8 16 Jan 4 6% Jan 2 13% Jan 5 9½ Jan 26 76 Jan 9 14% Jan 2	\$ per share 35½ Apr 30 19¾ Mar 6 9½ Apr 5 17½ Feb 25 12½ Mar 31 97 Feb 9 21¼ Mar 30 54 Apr 7	\$ per share 1834 Apr 1434 Apr 5 Sep 1114 Jun 8 Apr 58 July 1336 May 25 May	\$ per share 29 Dec 1934 Jan 73a Jan 1412 Jan 12 Jan 75 Dec 211/6 Jan 43 Dec
89% 89% *43 45 22 22 26 26% 32½ 23¾ 5% 5% 34¼ 34½ 24% 24% 11½ 11½ 26% 27½	89% 90  *43	90 90  43% 45  22½ 23  26 26¼  32% 33  15½ 5%  34¾ 35¼  223½ 24%  11½ 11½  26¼ 26¾	*89 % 91 45 22 ½ 22 ½ 26 26 ½ 32 ½ 32 ½ *5 ¼ *5 % 34 ⅓ 34 ⅓ 24 24 ⅓ 11 ⅓ 11 ½ 26 ½ 26 ⅙	*89% 91 45 45 22% 22% 26½ 26% 32% 33 5% 33 5% 574 34½ 34½ 24% 24% 11% 11½ 26% 27	89% 89% 89% 45 45 45 22½ 23¼ 26% 27 32% 33 55% 57% 34½ 24½ 25 11¼ 11½ 26% 27% 27%	260 9100 7,000 4,400 1,600 400 4,200 5,400	Bon Am' Co class A. Class B. Bond Stores Inc. Borden Co (The) Borg-Warner Corp. Boston & Maine RR. Bower Roller Bearing Co. Brewing Corp. of America Bridgeport Brass Co. Briggs Manufacturing.	No par 15 5 5 100 5 15 No par	91½ Jan 12 38½ Jan 2 17 Jan 8 22½ Jan 2 26¾ Jan 13 ,2½ Jan 9 28¼ Jan 16 20 Jan 7 9 Jan 4	95 Mar 20 46% Mar 16 23% Apr 30 27 Apr 30 33% Mar 29 6% Apr 26 24% Apr 26 24% Apr 28 12% Apr 5 27% Mar 29	72 May 30% Apr 13% Mar 18% Mar 19% Jan 11/4 Jun 25 Mar x15 Mar x15 May 73% Jun 151/4 Jan	95½ Feb 40¾ Jan 17¼ Jan 22¾ Dec 28¾ Dec 3¼ Oct 31¼ Nov 20¼ Sep 9% Nov 21¾ Nov
*41% 42¾ 41½ 41½ *33 ½ 1 13½ 13½ 13½ *37¼ 37¾ 16% 17 8% 8% *110¼ 112½	*42 42¾ 41 41 *43 ½ 1 1 1 *13 13½ 37¾ 37% 17 17 8¾ 8% 112½ 112½	42 42 •41½ 42 •13 ½ 1 1 13¼ 13¼ •373¼ 38⅓ •16½ 17 •8% 8¾ •110¼ 113⅓	*42 43 41% 41% 41% *33 ½ 1 1 13¼ 13¼ °37¼ 38¼ °37¼ 38¼ 85% 8¾ *111¼ 113	*42 43 4134 4134 124 125 125 125 125 125 125 125 125 125 125	42½ 42½ *40¾ 41¾, *13 ½ 1 1½ 13¼ 14¾, *38 39 17 17 8¾ 8¾ 112½ 112½	200 500 3,600 4,000 700 900 7,100 40	Briggs & Stratton Bristol-Myers Co. Brooklyn & Queens Tr. Bklyn-Manh Transit Brooklyn Union Gas Brown Shoe Co. Bruns-Balke-Collender Bueyrus-Erie Co. 7% preferred		33 Jan 16 37½ Jan 7 26 Jan 13 1 Jan 27 9½ Jan 2 29¾ Jan 8 13 Jan 2 65% Jan 7 104½ Jan 12	43 <sup>3</sup> 4 Feb 25 44 <sup>1</sup> 4 Mar 30 18 Mar 2 11 <sup>1</sup> 2 Mar 1 14 <sup>3</sup> 6 Apr 30 39 Apr 29 18 Mar 29 9 <sup>3</sup> 4 Apr 6 114 Mar 25	26 Jan 30 Apr 16 Apr 1 Apr 7 Apr 28 1/4 July 9% Apr 6 Dec x103 1/4 Mar	35 % Nov 43 Jan ½ Jan 1¼ Jan 10¾ Nov 35 Jan 14% Oct 8% Jan 112½ Jan
5½ 5% 98½ 98½ 98½ 98½ 98½ 98½ 98½ 17 18 25% 34 34 26½ 26% 105 106 12 12 12 5% 5% 5%	5½ 5% 9734 9734 988 934 *17 17% 25½ 25% *33 34 *104½ 105% *1134 12 5½ 5% 5½ 5%	15½ 5 % 97½ 97½ 97½ 17 17 17 17 25 25½ 33¼ 105¼ 105¼ 105¼ 11% 5 % 5 % 5 %	5½ 5% 97¼ 98 .9% 9% 17 17 24¾ 25⅓ *33 34 26 26½ 105½ 105½ 11¾ 11% 55% 5¾	5½ 5½ 97¼ 97½ 9½ 95% 16¾ 173¼ 24¾ 25 33½ 33½ 2 265½ 28 104½ 105½ x11¾ 11% 55% 57%	55a 534 98 99 99 95 1634 1634 25 25 33 ½ 33 ½ 29 % 30 105 ½ 105 ½ 1134 117a 5½ 57a	5,800 300 6,600 500 2,400 400 19,800 200 8,000 12,600	Budd (E G) Mfg		3 Jan 2 76½ Jan 8 6¾ Jan 4 14¼ Jan 5 19¾ Jan 6 20½ Jan 2 105½ Apr 20 9¼ Jan 4 2¾ Jan 4	6½ Mar 12 107 Mar 11 10½ Apr 1 18½ Mar 31 29¼ Apr 5 35 Apr 5 30 Apr 30 105% Apr 13 12% Apr 26	2¼ Apr 47½ Jun 5¾ Sep 11¼ Sep 16¼ May 19½ May 14% May 2½ Jan 2½ Jan	3½ Dec 85½ Dec 7% Oct 15¾ Mar 25 Oct 26¾ Nov 20¾ Dec 
59 <sup>3</sup> 4, 59 <sup>3</sup> 4, 36 <sup>3</sup> 8 <sup>3</sup> 2, 8 <sup>3</sup> 2, 8 <sup>3</sup> 2, 24 <sup>2</sup> 2, 24 <sup>3</sup> 4, 15, 26 <sup>3</sup> 6, 80, 22 <sup>3</sup> 8, 22 <sup>5</sup> 8	60 60 38 40 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>2</sub> 24 <sup>4</sup> / <sub>8</sub> 24 <sup>5</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub> 15. *77. 80 22 <sup>1</sup> / <sub>2</sub> 22 <sup>5</sup> / <sub>8</sub>	*60 65 40 ½ 40 ¾ 8 % 8 ½ 24 % 24 % 4 ¾ 4 ¾ 14 ½ 14 ¾ 80 ¾ 22 ¾ 22 ¾ 23 22 ½	*61 65 3934 4036 8½ 858 24½ 24½ 4½ 436 14¼ 1436 *77½ 80¼ 21½ 22	61 65 40 40½ 8¾ 8¾ 2458 2456 4¾ 4½ 14½ 15¼ 79¾ 80 x2158 2178	64½ 64½ 40¾ 41¾ 88¼ 878 °24½ 24½ 15½ 15¼ 80¼ 81 °21½ 22	30 1,250 4,000 600 1,900 2,900 230 2,200	6% preferred Bush Term Bldg 7% prefe Butler Bros 5% conv preferred Butte Copper & Zinc Byers Co (A M) Participating preferred Byron Jackson Co	rred100 10 5 No par	41 Jan 6 21½ Jan 6 5¼ Jan 2 20% Jan 2 20% Jan 2 2% Jan 5 72 Jan 8 16 Jan 9	64½ Apr 30 41¾ Apr 30 8 ¼ Apr 16 25½ Mar 16 5 ¼ Apr 7 16¼ Apr 6 83½ Apr 6 22% Apr 24	40 Sep 18 Jan 494 Sep 1996 Feb 218 Apr 612 Mar 6916 Dec 10 Jan	44 Nov 24½ Oct 6¼ Feb 21½ July 3¾ Jan 10% Nov 95 Jan 17 Dec
27 27 *55 56½ 1 1½ 8¾ 8½ *17% 18½ 20½ 20½ *36 37½ 10 10½	26 <sup>3</sup> / <sub>4</sub> · 26 <sup>3</sup> / <sub>4</sub> 55 · 55 1 · 1 <sup>1</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub> · 8 <sup>1</sup> / <sub>2</sub> 17 <sup>3</sup> / <sub>4</sub> · 17 <sup>7</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>9</sub> · 20 <sup>5</sup> / <sub>8</sub> 36 · 36 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub> · 10 <sup>7</sup> / <sub>8</sub>	*2634 27 *55 56½ 1 1½ 8½ 8¾ 1734 1734 20½ 20% 37 37½ 97% 10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2634 267/8 *5448 5612 111/8 11/8 81/8 81/4 117/4 18 -21 211/8 *36 37/2 10 101/8	1,200 20 3,500 5,600 2,200 3,900 100 14,300	California Packing  15% preferred. Callahan Zinc-Lead Calumet & Hecla Cons Co Campbell W & C Fdy. Canada Dry Ginger Ale. 1Canada Southern Ry Co Canadian Pacific Ry	50 1 p5 No par 5	22½ Jan 7 53¼ Mar 8 56 Jan 2 6½ Jan 4 15½ Jan 7 13% Jan 13 29½ Jan 23 636 Feb 9	29¼ Apr 1 56 Mar 27 1½ Mar 1 9¼ Apr 7 19¾ Apr 7 21½ Apr 8 38 Mar 31 11 Apr 6	16½ Jan 50¾ Apr ½ Jun 5¾ Jun 11% Jan 9¼ Apr 27½ Dec 3¾ Jan	22% Dec 53% Nov 1¼ Jan 7% Nov 16% Nov 15% Dec 33 Aug 7% Nov
*40½ 42 8½ 8½ 42½ 42½ 94½ 94¾ *28 29 *4½ 5½ 109½ 109½ *137 138	*41 42 8 42½ 42½ 95 95 *28½ 29 5 5 108% 110 137 137 45½ 45½	°40½ 42 8 8 43 43 9478 95¼ °28¼ 29 4% 5 °108¼ 109½ 136 137 44¼ 45	*40½ 41 *8 8% 42½ 43¼ 95 95 *28¼ 29 4½ 4¾ 107 108 *136 138	41 41 *8 8½ *42½ 44 94½ 55¼ 28¼ 28¼ 4¾ 4¾ 108½ 108½ *136 139½ 44½ 45	*411/8 42 *81/4 81/2 *421/2 44 943/4 943/8 *281/2 29 *47/8 5 1091/2 1091/2 138 138 45 465/8	2003 6004 170 3504 100 1,900 2,000 160	Cannon Mills	10 y 100 y 100 5 10 100	36 ¼ Jan 21 4½ Jan 2 40 Jan 25 x85 Jan 7 25 ¼ Jan 8 3 ¼ Jan 8 3 ¼ Jan 11 127 ½ Jan 6	41% Apr 5 9% Apr 6 43¼ Apr 28 896 Apr 8 30¼ Apr 6 5% Apr 6 112 Apr 8 140 Apr 6	29% May 134 Feb 32 Apr 77 Apr 22½ July 2½ May 54% Apr 117 Jan 30 Apr	37½ Feb 4¾ Nov 38½ Dec 89 Jan 28½ Nov 3½ Nov 3½ Nov 78 Dec 130 Dec
36 36 101 101 *124 125 110 <sup>3</sup> 4 111 13 <sup>7</sup> 8 14 90 90 19 <sup>3</sup> 4 19 <sup>3</sup> 4 3 3 *106 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>3</sub> 11 <sup>7</sup> / <sub>3</sub>	36. 36 % 101 101 101 124 125 % 110 34 111 ½ 13 % 14 88 ½ 90 19 ½ 19 % 2 % 3 107 107 115 11 % 11 %	36 % 36 % 36 % 100 100 % 125 % 125 % 125 % 110 % 110 % 13 % 88 % 88 % 19 % 19 % 2 % 3 *106 % 10 % 11 11 % 11 % 11 % 12 % 12 % 12 %	36 ½ 36 ½ 100 ½ 100 ½ 100 ½ 110 ½ 125 ½ 125 ½ 110 ½ 11	36½ 37% 101 101 125 125 111 111 13½ 13¾ 89½ 89¾ 19¾ 19½ 27% 27% 107 107 11½ 11½ 17¾ 19½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,200 710 130 150 3,500 50 2,400 5,500 110 4,300	Celanese Corp of Amer. 5% series prior preferr 7% prior preferred. 7% 2d preferred. 5% preferred. 5% preferred. Central Aguirre Assoc. Central Foundry Co. Central Ill Lt 4½% prefe fCent RR of New Jersey. Central Violeta Sugar Co.		26% Jan 7 95½ Jan 26 119 Jan 4 96½ Feb 1 8¼ Jan 2 76% Jan 2 16% Jan 12 17% Jan 2 97% Jan 4 3 Jan 12 13 Jan 12	38% Apr 30 103½ Mar 9 125% Apr 27 112 Apr 19 14% Apr 5 90 Apr 21 20 Feo 10 3% Mar 12 107½ Mar 15 12% Apr 6 18 Apr 19	15 Apr 82 Apr 110 Apr 77 Apr 6% Aug 66 Feb 16 Apr 1½ May 90 Mar 1% Jan 11 Jun	29% Dec 97½ Dec 120% Jan 97½ Dec 8½ Dec 75¾ Dec 23% Jan 2% Nov 110 Jan 35% Oct
17% 17% 17% 51½ 61¼ 61¼ 61¼ 61% 61% 61% 61% 61% 61% 61% 61% 61% 61%	17 18 *5½ 6½ 6½ *98½ 106 39 39½ 6 6½ 59 59½ *18½ 18¾ 19½ 20 105 105	17 17 °5½ 6½ 6½ °98¼ 106 38½ 39½ 5½ 6½ 58 6½ 58 58¾ 18¾ 18¾ *19¼ 19¾ 105½ 105½	16% 17½  °5½ 6⅓  °100 106  38½ 38½  5% 6  58 58%  18¾ 18¾ 19¾ 19¾ 20  °105% 106	173/8 18 *51/2 61/8 *100 106 39 39 /8 55/8 61/4 58 581/4 *183/2 19 *193/8 193/8 *1063/8 1063/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 	Century Ribbon Mills Preferred Cerro de Pasco Copper Certain-teed Products 6% prior preferred Chain Belt Co Cham Pap & Fib Co 6% preferred	No par100No parNo parNo parNo par100	13 Jan 2 3 Jan 7 98 Mar 19 x33 Jan 14 3 Jan 2 32½ Jan 8 17½ Jan 12 18 Jan 5 99¾ Jan 8	634 Mar 22 105½ Jan 8 41 Apr 8 6½ Mar 24 65½ Apr 1 1934 Apr 6 20½ Apr 1 105½ Mar 1	2¼ Apr 82 July 27 Jan 1¾ Apr 23¼ Jan 15½ Sep 14¾ Jun 93 Apr	18 Jan 34 Nov 104 Dec 35 Oct 35 Nov 32% Dec 19 Jan 18% Oct 100½ Nov
21 22% 44% 44% 845% *99% 100% 8 81/4 15 151/4 53/4 57% 163/6 17 121/2 121/2	23 24 43% 44% *100 100% 8 8½ 14½ 15¼ 5% 6½ 16% 17¼ 12¼ 12¼ 19% 20	22¼ 22½ 44 22¼ 43¼ 44 *100 100¼ 7½ 8½ 14½ 14½ 5% 6⅙ 17 17 17 *12 12½ 19½ 19¾ 19¾	225a 2334 4318 441/2 *1001/a 1001/2 734 8 145a 1476 556 6 1634 1678 121/8 121/8	24 25½ 44¼ 45 *100 100⅓ 7¾ 8 14¾ 15 6 6 6⅙ 17 17½ 12⅓ 12½ 19¾ 19¾	25 25 <sup>3</sup> 4 44 <sup>1</sup> / <sub>2</sub> 45 *100* 100 <sup>1</sup> / <sub>8</sub> 77 <sup>8</sup> 8 14 <sup>5</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub> 6 6 6 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>7</sup> / <sub>8</sub> 19 <sup>5</sup> / <sub>8</sub> 20	6,500 18,500 5,800 6,600 12,300 10,700 1,900	Checker Cab Mfg	25 100 No par 40 50 50 50	8½ Jan 13 33¾ Jan 5 95½ Jan 5 25½ Jan 2 7½ Jan 7 2½ Jan 4 6 Jan 4	25% Apr 30 45 Apr 29 100 Mar 16 8½ Apr 5 15¼ Apr 1 6% Apr 5 17% Apr 5 13% Apr 6	5 ½ Apr 27 ½ Apr 89 Apr 5 Apr 2 ¾ Jun 1 ¾ Jun 8 ¾ Jun 4 ½ Jan	9½ Oct 36¾ Jan 98 Feb 2¾ Dec 8¾ Nov 2¾ Jan 13¾ Sep 7½ Nov
*40½ 4056 50½ 4056 7% 7% *1½ 1½ 1½ 1½ 1½ 1½ 1½ 13% 15½ 15¾ *25% 23¼ *30½ 34	40 % 40 % 50 ½ 50 ½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*39 ½ 41 *51 ¼ 51 ½ 51 ½ 1½ 1½ 1½ 1½ 15 15 ½ 2 ½ 2 ½ 2 ¼ 2 9 % 34	*39 41 51 78	40 40 *51% 52 *% 1 1¼ 1% 1½ 15% 15 15¼ 15½ 15½ 2¾ 3¼ *29% 32	*40 41 51½ 51½ 1 11 1¼ 1¼ 1¼ 1¼ 15% 15% 16 3¼ 3% *29% 32	200 180 1,500 1,700 1,300 800 600 10,100	\$3 conv preferred. †Pr pf (\$2.50) cum div. Chic Rock Isl & Pacific. 7% preferred. 6% preferred. Chickago Yellow Cab. Chickasha Cotton Oil. Childs Co.	No par No par 100 100 No par 10 par	37 Jan 8 48 1/6 Jan 6 	40 % Apr 26 52 ½ Apr 8 2½ Mar 3 4 Mar 4 3½ Mar 3 15¾ Apr 30 17 Mar 30 3% Apr 30	33 Apr 47 July 4 Jan ½ Jan ½ Mar 8% Jan 11% Jun 1 Deo 20 May	39¾ Jan 52 Jan 54 Sep 1% Sep 11% Sep 11% Sep 11% Feb 214 Feb 25 Jan
72% 73 *14 ¼ 14 ½ *101 ½ 102 ½ *39 41 *4 ¾ 4 ¾ 38 38 ⅓ *123 132 *66 72 *112 ¾ 113 *34 ½ 35 ½	72½ 72½ 14½ 14½ 14½ 101½ 101½ 101½ 101½ 39 41 444 38 38⅓ 120 132 72 72 112¾ 113 35⅓ 35⅓ 104 104	72 \( \) 72 \( \) 6 *14 \( \) 4 *14 \( \) 4 *14 \( \) 4 *10 \( \) 2 *39 *41 *37 *38 \( \) 4 *37 *38 \( \) 125 *125 *132 *70 *76 *112 \( \) 4 *13 *35 \( \) 35 \( \) 35 \( \) 104 *104 *104	72 ½ 73 % 14 ½ 14 ½ 14 ½ 101 ½ 102 ½ 739 4 1 4 4 4 4 4 5 4 5 6 5 76 12 2 4 13 35 ½ 103 104	73½ 74¾ 14¼ 14¼ °102 102½ °39 40 436 438 °36½ 37¾ °125 132 °60 75 113 113 35 3536 °103. 104	74¼ 74% 14½ 14½ 14½ 102 102½ 39 39 436 436 436 125 132 66 75 113 113	13,100° 800 10° 10° 1,200° 700 10° 170° 700° 20°	Chrysler Corp. City Ice & Fuel. 61% preferred. City Investing Co. City Stores. Clark Equipment. C. C. & St. Louis Ry. 65% precerred. Clev El Illum \$4.50 pfd. Clev Graph Bronze Co. (T. 55% preferred.	No par 100 100 5 No par Co100 No par he)1	67% Jan 7 10¼ Jan 2 96% Jan 4 27 Feb 10 2¾ Jan 13 33 Jan 13 123 Mar 17 67 Feb 2 109½ Jan 4 28¾ Jan 22 101¼ Jan 2	76% Mar 30 15% Apr 6 103¼ Apr 3 42 Mar 26 5 Jan 27 39 Mar 4 130 Jan 18 72 Apr 15 113¼ Mar 16 37% Mar 29 105 Mar 30	43% Jan 9 Jan 92 May 32 Oct 21/2 Mar 28 Jun 120 Dec 67% Apr 1071/4 Jun 22 May 95% May	70¼ Dec 10¾ Aug 99 Aug 34 Apr 3 Jun 39% Nov 125 Dec 72 Mar 112¼ Nov 31% Dec 102 Dec
*89% 90¼ *52½ 60 45¼ 45½ 35% 35% 35% 144 144 *98½ 99 63¼ 63¾ *740 19½ 19% 107 107	90¼ 90¼ *52 60 45 45 35% 35% *140 144 *98% 99 *63¼ 63½ *740 19½ 19½ 107 107	*89 ¼ 91 *52 60 45 45 ¼ *35 35 ½ *140 144 99 63 ¼ *740 - 19 % 19 % 107 ¼ 107 ¼	*89% 91 *52 60 45 45 ½ 35 35½ *141 144 99 99 63¼ 63¼ *740 -19¼ 19¾ *107¼ 107½	*89¾ 91 *52 60 44¾ 45 35 35 *141 144 99¾ 99¾ 63⅓ 63⅓ *740	90 90 °52 60 45 45% 35 35% °141 144 °99% 100 63% 63% °740 °740 °19% 20 °107% 108	20 2,500 1,800 30 700 520 7,700 230	†Clev & Pitts RR Co 7% g Special gtd 4% stock Climax Molybdenum Cluett Peabody & Co Preferred Coca-Cola Co (The) tClass A Coca-Cola Intern Corp Colgate-Palmolive-Pect 134.25 preferred	td50 50 	84 Jan 23 50 Feb 6 38½ Jan 2 33¼ Jan 12 144 Apr 22 88 Jan 4 62½ Jan 11 16½ Jan 11 103¾ Jan 12	90¼ Apr 26 50½ Feb 16 48½ Mar 30 39 Mar 31 150 Jan 8 101 Feb 2 65½ Mar 5 20 Apr 5 108¼ Mar 31	77% May 47 May 32¼ Apr 25% Apr 139 Jan 56½ Mar 55½ Jan 470 Feb 11½ Mar 97¼ Apr	84 ¼ Mar 50 Jan 44 Jan 36 ½ Jan 149 Nov 92 Nev 63 ½ Jan 470 Feb 17 ¾ Nov 107 % Dec
*23% 24¼ *110 111 *17% 17¼ 12½ 10¾ 12½ 10¾ 10% *10¾ 11 19¾ 20 19¾ 19¾	23¾ 23¾ *110 111 17¾ 17¾ 12½ 12½ 10¾ 11⅓ 10½ 10½ 20 20 19¾ 20 tes see page 1627	23¾ 23¾ *110¼ 111 17½ 17½ 12½ 12½ 10% 11½ 11 11 20 20 19¾ 19¾	23¼ 23¼ *110¼ 111 *16% 17¾ 11½ 12 10% 10% 11 11 11 20½ 20½ 20 20	23¼ 23% 110½ 110½ 17% 17% 11½ 12 11 11 10% 10% 20½ 20% 20 20%	23 <sup>9</sup> 4 23 <sup>3</sup> 4 °110 <sup>1</sup> 4 111 17 <sup>1</sup> 4 17 <sup>3</sup> 4 11 <sup>3</sup> 4 12 <sup>1</sup> / <sub>2</sub> 10 <sup>7</sup> 8 11 °10 <sup>5</sup> 8 10 <sup>3</sup> 4 20 <sup>1</sup> 4 20 <sup>3</sup> 4 20 <sup>1</sup> 4 20 <sup>1</sup> / <sub>2</sub>	1,100 50 1,800 1,290 1,330 140 4,400 1,700	Collins & Aikman  5% conv preferred  Colo Fuel & Iron Corp  Colorado & Southern  4% 2d preferred  Columb Br'd Sys Inc cl A  Class B	No par 100 No par 100 100 2.50	17½ Jan 4 108 Jan 7 14¼ Jan 4 2¼ Jan 2 3½ Jan 2 3 Jan 2 15¾ Jan 6 15½ Jan 2	25% Mar 30 111 Apr 13 18% Apr 6 14% Mar 15 12 Apr 6 12½ Apr 2 20% Apr 30 20½ Apr 30	10% May 96 May 13½ May 5% Apr 1 May 7b July 8½ Apr 8% Apr	18% Oct 108 Dec 18% Jan 4½ Sep 5% Sep 16½ Dec 16% Dec

	90.00	Contract		NEV	V YORK	STOC	K RECORD			
Saturday Apr. 24	Monday Apr. 26	LOW AND HIGH Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 30	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Year Lowest	1942 Highest
\$ per share 37/8 4 58 58 551/2 553/4	\$ per share 3% 4 5834 59% 54 54%	\$ per share 3¾ 3½ 58½ 58½ *54 57	\$ per share 35% 37% 58 58½ 54 54	\$ per share 334 378 58 581/2 55 551/2	\$ per share 3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 58 <sup>1</sup> / <sub>2</sub> 59 56 56	Shares 44,500 2,200 330	Columbia Gas & Elec	1	\$ per share 1 Sep 30½ Sep 29 Sep	\$ per share 2½ Nov 54 Jan 45½ Jan
*88½ 90 16½ 16½ *35½ 37	*88¼ 90 16 16¾ *35% 37	*88¼ 90 15¾ 15% *35% 37	88½ 88½ 15¾ 16¼ 35% 35%	*89 \( \frac{1}{4} \) 90 16 \( \frac{1}{4} \) 16 \( \frac{3}{4} \) *35 \( \frac{1}{8} \) 36 \( \frac{1}{2} \)	90¼ 90¼ 16¾ 16% \$35½ 36½	200 1,800 100	5% preferred 100 Columbian Carbon Co. No par Columbia Pictures No par \$2.75 conv preferred No par	9 Jan 7 18 Apr 5 30½ Jan 11 37% Mar 25	51 Mar 5½ Jan 24 Jan	843/4 Dec 111/4 Oct 35 Oct
34	34¼ 34½ *105 107 37 375% *110 110¼	34% 34½ *105 106 37 37% 109% 100	33½ 34% *105 106 36¼ 37½ *110% 111	34 34 *105 106 35% 36¼ *110½ 111¼	34 1/8 34 1/4 *105 106 36 36 36 3/8 110 1/2 110 1/2	2,700 8,600 210	Commercial Credit 10 41/4 % conv preferred 100 Comm'l Invest Trust. No par †\$4.25 conv pf ser '35 No par	25½ Jan 14 37¼ Apr 5 104½ Jan 19 106½ Mar 31 29% Jan 15 39½ Mar 30 107¼ Jan 5 111 Mar 25	16% Jan 91% Apr 20% Jan 100% Mar	29 ¼ Dec 105 ½ Nov 34 Dec 109 ¼ Dec
13% 14 5% 11 57¼, 57%	13 ¾ 14 5/8 11 56 ½ 57	13½ 13¾ 5% 11 55½ 56½	13% 13¾ 16 5% 55% 55¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14 ¼ 16 5/8 55 5/8 56 3/4	18,800 88,900 9,400	Commercial SolventsNo par Commonwealth & Southern_No par \$6 preferred seriesNo par	9½ Jan 2 15 Apr 6 ½ Jan 2 % Feb 15	7¼ May ½ Jun 21½ July	10 1/4 Oct 11 Jan 44 1/2 Jan
24 1/8 24 3/8 75/8 75/8 *21 1/4 21 1/2	24 1/4 24 1/2 7 1/4 7 1/4 21 1/4 21 1/2	24 % 24 % 7 7 20 % 21 ¼	24 1/8 24 3/8 7 71/4 *20 5/8 21 3/8	24 24 ½ 7½ 7½ 20% 21.¼	24 1/4 24 3/8 7 1/4 7 5/8 21 21 3/8	9,300 1,400 1,800	Commonwealth Edison Co	2% Jan 13 7¾ Apr 22	17% Apr 1% Jun 12½ Apr	23¾ Jan 3% Jan 1858 Dec
17½ 17% *100½ 104¾ *99% 100¼	18 18% 100¾ 100¾ 100¼ 100¼	18 % 18 ½ 100 ½ 100 ½ 99 ¾ 100	17¾ 17% *98¼ 100 *100¾ 102	18 18 18 12 102 102 99 34 99 34	18% 19 *102¼ 104 100 100	3,500 40 150	Consolidated Cigar No par 7% preferred 100 6½% prior preferred 100	10¼ Jan 2 19 Apr 8 89 Jan 5 102 Apr 29 90 Jan 6 102 Mar 16	93% Aug 741% Aug 83 Apr	12% Dec 89 Feb 97% Feb
5 % 6 19 % 19 % 95 % 95 % 1 3 4 1 3 4	5 <sup>3</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>8</sub> 19 <sup>5</sup> / <sub>8</sub> 19 <sup>7</sup> / <sub>8</sub> 96 96 <sup>1</sup> / <sub>2</sub> 1 <sup>3</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>4</sub>	$5\frac{3}{4}$ $5\frac{7}{8}$ $19\frac{1}{2}$ $19\frac{3}{4}$ $96\frac{1}{2}$ $96\frac{3}{4}$ $1\frac{5}{8}$ $1\frac{5}{8}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5½ 5¾ 19½ 19¾ 96¾ 96½ *15% 1¾	5 % 5 % 19 % 19 % 96 ¼ 96 ½ 1 % 1 ¾	18,700 19,000 2,800 1,100	Consol Coppermines Corp 5 Consol Edison of N Y No par \$5 preferred No par Consol Film Industries 1	4% Jan 2 6% Apr 7 15% Jan 5 20½ Apr 5 91¼ Jan 5 98% Mar 17 ½ Jan 11 1% Mar 30	4 Sep 11% Apr 78 Apr % Jun	73's Jan 167's Nov 94 Jan 34 Nov
*13½ 13% 3¼ 3¼ 10% 10¾ 19½ 19%	1378 1378 *31/8 31/4 101/2 103/4 191/4 191/2	*135% 1334 31% 31% 105% 105% 1914 1912	13 % 13 % *3 1/8 3 1/4 10 % 10 1/2 19 1/8 19 1/4	13¾ 14⅓ 3 3⅓ 10¾ 10¾	14 1/8 15 3 3 10 3/8 10 3/4	4,300 900 21,800 7,900	\$2 partic preferredNo par Consol Laundries Corp5 Consolidated Oil CorpNo par Consolidated Vultee Aircraft1	7% Jan 11 15¼ Apr 1 2¼ Feb 10 3% Apr 6 7 Jan 2 11½ Apr 8	7 Apr 1½ Jan 4% May	9 Jan 3 Oct 71/8 Nov
25½ 25½ 6¾ 6¾ 13% 13½	25 % 25 % 7 ¼ 7 % 13 ½ 13 %	25% 25% 7% 8% 13½ 13%	25 1/4 25 1/4 8 9 1/8 13 1/4 13 1/2	25% 25% 8¾ 9¾ 13% 15¼	25½ 25% 9 10 14% 15%	3,300 13,500 8,300	Preferred	25 Mar 22 27¼ Mar 30 4% Jan 12 10 Apr 30 7 Jan 16 15¼ Apr 29	3¾ July 4% Jan	8¼ Jan 9 Nov
65 66 *961/4 973/8 217/8 223/8 77/8 8	*65 69 *96¼ 97¼ 22 22¾ 7¾ 7%	66 66 96¾ 97¼ 22 22¾ 7¾ 7%	*64 67 97½ 97½ 21% 22¼ 7¾ 8⅓	65 66 97½ 97% 22 22½ 8 8¼	66½ 66½ 98 98 22½ 22½ 8 8¼	700 360 5,300 14,300	5% conv preferred100 †Consumers Pow \$4.50 pfdNo par Container Corp of America25 Continental Bak CoNo par	34½ Jan 7 66½ Apr 30 89 Jan 2 98¾ Mar 19 16 Jan 6 22% Mar 29 x4¾ Jan 7 8¾ Apr 7	22 Jan 82 May 11 <sup>3</sup> 4 July 2 <sup>1</sup> 4 Apr	39 Nov 96¼ Jan 16¾ Oct 5 Dec
*101% 104 31¼ 31½ *13¾ 14	*101¾ 104 30¾ 31¾ 13¾ 13¾	*101% 104 31¼ 31¼ 13½ 13%	*101% 104 30% 31 13% 13%	*101% 104 30% 30% 14 14	*101% 104 3034 31 1378 14	3,600 1,500	8% preferred100  Continental Can Inc20  Continental Diamond Fibre5	96 Jan 5 103½ Mar 25 26½ Jan 7 33% Mar 31 7 Jan 2 15 Jan 16	77 Apr 21% Apr 5% Sep	103½ Jan 28% Dec 8¾ Jan
47 <sup>3</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 33 <sup>5</sup> / <sub>8</sub> 33 <sup>7</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub>	47 <sup>3</sup> / <sub>4</sub> 48 6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 33 <sup>7</sup> / <sub>8</sub> 34 23 23	47¾ 48 6¼ 6¾ 33⅓ 34¼ *22½ 23⅓	*47¼ 48 6⅓ 6¼ 33½ 34 23 23⅓	47 % 48 6 1/4 6 1/2 33 5/8 34 3/8 23 1/2 23 1/2	48 1/4 48 1/2 6 3/8 6 1/2 34 34 1/2 24 24	1,400 18,900 11,300 600	Continental Insurance \$2.50 Continental Motors 1 Continental Oll of Del 5 Continental Steel Corp No par	40¾ Jan 7 49 Apr 8 4½ Jan 8 67½ Apr 8 25½ Jan 8 37 Mar 30 18¾ Jan 2 25% Apr 6	30% Apr 2% May 17 Apr 50% Apr	42¾ Dec 478 Nov 27½ Dec 21½ Nov
137 <sub>8</sub> 137 <sub>8</sub> *485 <sub>8</sub> 49 451 <sub>4</sub> 451 <sub>2</sub>	13¾ 14⅓ *48½ 48¾ 44¾ 45	*13% 14 48½ 48½ 44¾ 45¼	14 14 47¾ 48¼ 44 44¾	14 14 48½ 48½ *44½ 45	13 13¾ 47 47½ 44½ 44%	1,600 210 530	Copperweld Steel Co5 †Conv pref 5% series50 †Corn Exch Bank Trust Co20	x9% Jan 7 15 Apr 5 45 Jan 6 49 Apr 14 37 Jan 2 47 Apr 7	8% Apr 45 Mar 23% Apr	12½ Jan 51½ Jan 37½ Dec
57% 57¾ 177½ 177½ 45% 4¾ *1% 1½	57% 58 *176½ 178¼ 4% 4¾ 1% 1%	57% 58 *176½ 178¼ 4% 4% 1½ 1%	57¼ 57% 178¼ 178¼ 4% 4¾ 1% 1%	57% 57% \$177 1781/4 43/4 47/8 15/8 13/4	57% 58¼ 177 177 4¾ 4% 1¾ 1¾	7,500 70 3,900 12,900	Corn Products Refining         25           †Preferred         100           Coty Inc         1           Coty Internat Corp         1	53% Jan 20 59% Mar 4 176 Jan 2 180 Mar 3 2% Jan 2 4% Mar 30 13 Jan 2 134 Apr 29	42¼ Apr 159 Apr 2½ May 11 Apr	58 Dec 179 Oct 3½ Nov % Nov
18¾ 19 104 104½ *21¼ 21¾	18% 19¼ 104 104½ *21¼ 21%	18% 18% 103½ 104 21% 21%	18½ 18¾ 104¾ 104¾ 21¾ 21½	183/8 185/8 1041/2 105 *211/4 215/8	18 % 18 % 105 105 18 21 % 21 %	13,800 560 500	Crane Co	14½ Jan 2 19¾ Mar 29 95 Jan 5 105 Apr 20 16½ Jan 4 23½ Mar 12	10% Apr 85 Jun 12½ Jan	14% Dec 98% Nov 16% Dec
*15¾ 16½ 23¼ 23½ *41 42 14 14⅓	15¾ 15¾ 23½ 23½ 41 41 14 14%	*15 % 16 ¼ 23 ½ 23 ½ *41 % 42 14 14	*155% 16½ 23½ 23¾ 41¾ 41% 14 14½	16½ 16½ 23½ 24 *41 42 14½ 14½	16 16½ 00 24¼ 24¼ 00 42 42 14 14¼	500 3,100 500 3,500	Crosley Corp (The) No par Crown Cork & Seal No par \$2.25 conv preferred No par Crown Zellerbach Corp 5	9 Jan 15 17½ Apr 5 18¾ Jan 12 26½ Mar 30 37% Jan 6 44 Mar 15 11½ Jan 4 14¾ Apr 6	5% May 14% May 32 Mar 10 Apr	9% Dec 20½ Nov 41 Jan 12% Sep
91½ 91½ 34 34¾ *79 79¾	91% 91% 34 34¼ 79 79%	9034 91 3378 34 79 79 1734 18	91 91 <sup>3</sup> / <sub>4</sub> 34 34 <sup>5</sup> / <sub>8</sub> *78 <sup>1</sup> / <sub>2</sub> 79	91% 91% 34% 35% 79% 79%	90½ 91½ 35¼ 35% 79% 79%	540 5,400 700 3,550	7\$5 conv preferredNo par Orucible Steel of AmerNo par 5% conv preferred100	81½ Jan 2 91% Apr 29 32 Jan 11 37% Apr 6 71¾ Jan 7 82 Apr 6	77 May 23% May 63 Jun	88½ Jan 395 Nov 84 Nov 1334 Jan
*16 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> *107 111 *95 100	16½ 17½ 9% 10¼ *107 111 *95 100	9% 10% *107 111 *95 100	18 % 19 ¼ 9 ¾ 9 % *107 111 *95 100	19½ 20¾ 10 10¼ *107 111 *95 100	19½ 20½ 9% 10¼ *107 111 *95 100	9,100 	Cuba RR 6% preferred     100       Cuban-American Sugar     100       †7% preferred     100       5½% conv preferred     100	9½ Jan 7 20½ Apr 30 7% Jan 9 10½ Mar 30 105 Feb 1 110 Apr 8 92½ Mar 20 96¼ Apr 2	8% Jun 5 Jun 88 Jun 74½ Jan	9 Jan 140 Jun 95½ Dec
18 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> *21 <sup>1</sup> / <sub>4</sub> 22 *102 103 <sup>3</sup> / <sub>4</sub>	18½ 18½ *21¼ 21¾ *102½ 103¾	17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 22 22 <sup>1</sup> / <sub>4</sub> *102 <sup>1</sup> / <sub>2</sub> 103 <sup>3</sup> / <sub>4</sub>	17% 18 *21¾ 22¼ *102½ 103¾	18 18 18 18 18 18 18 18 18 18 18 18 18 1	18 183/8 213/4 213/4 *103 1033/4	1,700 800 20	Cudahy Packing Co         30           Cuneo Press Inc         5           4½% preferred         100	10½ Jan 4 20¼ Apr 6 18 Jan 8 23 Mar 31 100 Jan 8 103 Apr 29	8¾ May 13 Mar 90 Feb	13¼ Jan 19% Sep 100 Dec
5 1/8 5 1/4 *72 74 33 1/4 33 1/4 8 3/4 8 7/8	4% 5¼ 73 74% 33 34 8¾ 8%	4 <sup>3</sup> / <sub>4</sub> 5 *71 73 33 33 <sup>1</sup> / <sub>2</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub>	434 478 7258 73 *32 33 858 878	47/8 5 *71 74 33 33 ½ 83/4 9	4 <sup>3</sup> / <sub>4</sub> 5 72 72 33 33 <sup>1</sup> / <sub>2</sub> 8 <sup>3</sup> / <sub>4</sub> 9	30,200 140 1,500 24,400	4½% preferred       100         Curtis Pub Co (The)       No par         Preferred       No par         Prior preferred       No par         Curtiss-Wright       100	134 Jan 2 5½ Apr 19 30½ Jan 2 76 Mar 23 17 Jan 2 36 Apr 8 6% Jan 2 9½ Apr 8	13½ May 13½ May 12 Jun 5% May	2 Oct 32½ Nov 20% Oct 9½ Jan
23 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub> *97 <sup>1</sup> / <sub>4</sub> 105 *86 92 19 <sup>3</sup> / <sub>4</sub> 20	23½ 23¾ *97¼ 105 *86 92 19¾ 20	23½ 23% *97¼ 105 *86 92 19¾ 19%	23 % 23 % *97 % 105 *86 92 19 % 19 %	23% 23% *97¼ 105 *86 92 19½ 19¾	23½ 23¾ *97¼ 105 *86 92 19½ 19%	2,600  7,500	Class A 1 Cushman's Sons Inc 7% pfd_ 100 \$8 preferred No par Cutler-Hammer Inc No par	22 Jan 2 24½ Mar 29 96 Feb 26 100 Feb 10 84 Feb 10 87 Mar 31 15% Jan 4 21% Mar 29	18 Jun 80 Jan 44 Jan 12% Jun	25% Jan 95 Oct 81 Nov 18 Oct
10.71 20	10/1 20		.v./* .v./*	orli bo	-U/A -U/8	,,000	<b>D</b>			
*5½ 6 *17 20 *16 16¼	*5½ 5¾ *17½ 20 16 16¼	*5½ 5¾ *17¾ 20 15¾ 16	*5½ 5¾ *18 20 15¾ 16	5½ 5½ *18 20 16 16	*53/4 6 *18 20 157/8 16	100 3,400	Davega Stores Corp	3% Jan 5 6½ Apr 6 17 Jan 9 19 Mar 3 12 Jan 2 1734 Apr 6	2% Apr 15½ Jan 8 Aug 102 Mar	4 Dec 1734 Oct 1258 Nov 110 Jan
*112 113 15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub> 35 33 <sup>1</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>8</sub>	*112 113 15% 16¼ 34¾ 35 33% 33%	112½ 112½ 16¾ 16¾ 34¼ 34½ 33 33¾	*112½ 113 17 17¾ 34 34½ 33 33	112½ 112½ 17% 18¾ 34% 34¾ 33 33¼	*112½ 113 18¾ 18¾ 34½ 35 33 33¼	20 2,300 8,800 1,700	Dayton Pow & Lt 4½% pfd	108¾ Jan 20 114 Feb 16 10 Jan 11 18¾ Apr 29 26 Jan 12 36⅓ Mar 30 29 Jan 5 34 Mar 31	4% Apr 18½ Apr 25¼ May	10¼ Dec 27¼ Dec 30% Nov
*16½ 16% 15¾ 16½ 9½ 9% 9% 1½ 1½	*16½ 16% 16% 17% 8% 9% 1½ 1¼	*16½ 16% 16¾ 17½ 8¾ 9¼ 1½ 1½	*16½ 16% 16¼ 17 85% 9 *1½ 1¼	16% 16% 16% 17% 8% 9% 1 1%	*16½ 17 16% 17% 8% 9¼ 1½ 1½	23,000 44,900 2,200	Delsel-Wemmer-Gilbert10 Delaware & Hudson50 Delaware Lack & Western50 ‡Denv & R G West 6% pfd100	12 Jan 2 17 Apr 5 834 Jan 2 1738 Apr 5 314 Jan 2 936 Apr 24 56 Jan 5 312 Mar 1	9% Apr 7 Jan 2% May 1 Jan	13 % Nov 11 % Oct 4 % Jan 1 % Sep
18 18 1/4 *45 48 1/2 23 3/4 24 *30 1/2 31 1/2	18 18	18 18 18 18 18 18 18 18 18 18 18 18 18 1	18 18 *45 48 23½ 23% 31½ 31½	18 18 18 18 18 18 18 18 18 18 18 18 18 1	18 18 48½ 48½ 23¾ 24 .32 32	12,200 20 970 500	Detroit Edison20 Detroit Hillsdale & S W RR Co100 Devoe & Raynolds ANo par	16% Jan 12 19½ Feb 17 40 Mar 1 48½ Apr 30 1734 Jan 7 27 Mar 25 26 Jan 6 33½ Mar 8	14% Apr 37 Oct 14 Jan 18 Apr	18% Jan 37 Oct 21 Jan 27¼ Jan
38¾ 38¾ 15⅓ 15⅓	*38¼ 38¾ 15 15¼	38½ 38½ *14% 15⅓ 28½ 28¾	*38¼ 39 15 15%	38½ 39 14% 15%	*38½ 39 15 15%	400 2,400	Diamond MatchNo par 6% partic preferred25 Diamond T Motor Car Co2	37 Jan 6 39 ¼ Feb 23 8 % Jan 20 16 % Apr 5	33¼ Apr 6¾ Aug 16½ Mar	39½ Aug 9% Feb 22% Dec
28 <sup>3</sup> 4 28 <sup>3</sup> 4 *89 <sup>1</sup> ⁄2 95 *13 <sup>1</sup> ⁄2 14 <sup>1</sup> ⁄8 39 <sup>7</sup> 8 39 <sup>7</sup> 8	*89½ 93½ *13½ 14⅓ 39¾ 39%	*89¾ 93½ 13¾ 13¾ 39% 39%	*89½ 93½ 13½ 13½ 39¾ 39¾	28 28 ¼ *89½ 93½ x13½ 13½ 39% 40	28 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>4</sub> *89 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub> *13 13 <sup>5</sup> / <sub>8</sub> 40 40	1,900  400 960	Distil Corp-Seagr's Ltd	2134 Jan 8 31 Apr 5 83½ Jan 13 90½ Apr 1 10 Jan 2 14 Apr 15 38½ Feb 18 40½ Mar 31	70 Jan 7¾ July 32¼ May	9% Dec 29 Dec
25 25 20½ 20½ *68¾ 69	25¼ 25¾ 20% 20¾ *68½ 69	25% 25% 20¼ 20½ 68% 69	25¾ 25% 19% 20 68½ 69	26 26% 19% 20% 69 71	26½ 28¾ 19% 20¼ 71 71¾	8,900 8,300 3,200	Doehler Die Casting CoNo par Dome Mines LtdNo par Douglas AircraftNo par	22% Feb 20 28¾ Apr 30 15½ Jan 20 23½ Apr 8 56 Jan 5 71¾ Apr 30	16% Apr 8 Apr 51 May	26 Dec 16¾ Dec 70¾ Oct
*140¼ 142 27½ 27¾ 7½ 7½ 11½ 11½	142 142 26% 27 7¼ 7% 11½ 12	142½ 143 26 26¼ 7½ 7¼ *115 125	143¼ 143¼ 26¾ 27 7 7⅓ *115% 125%	x143 144½ 26¾ 27¼ 7 7¼ *11% 12%	143 144¼ 26¾ 27 7 8⅓ *11⅙ 12⅙	2,000 2,100 16,600 1,000	Dow Chemical Co	130½ Jan 12 x144½ Apr 29 16 Jan 8 27¾ Mar 26 5¼ Jan 5 8⅓ Apr 30 9 Jan 4 13⅙ Apr 8	95 Apr 13½ Mar • 2¾ Apr 8 Jan	134½ Dec 16¾ Dec 7 Oct 10⅓ Nov
*116 122½ 144¼ 144¾ 128 128½	*116 122½ 144½ 145 129 129 *119½ 120	*116 122½ 144½ 145½ 128½ 128½ 120 120	*116 122½ 144½ 145 128 128 120 120	*116 122½ 144 145 127¼ 127¼	*116 122½ 144% 145 128 128	5,100 1,300	8% preferred100 Du P de Nem (E I) & Co20 \$4.50 preferredNo par	116 Feb 16 116 Mar 9 134 Jan 5 146 Feb 15 125 Jan 8 129 Apr 26	112 Feb 102% May 120 Apr 111% Mar	120 July 144 Jan 127 Nov 1181/2 Dec
*119½ 120	110/2 120		120 120	120 120	*120 121	190	E E Duquesne Light 5% 1st pfd100	117½ Jan 13 120½ Apr 5		
36% 36% 6% 6% 161% 161%	36½ 37% *6% 6% 161 161	37 37½ *6¾ 6% 161¼ 161½	37 37 65% 634 16034 16144	37½ 38 6¾ 7⅓ 161¾ 162¼	373/4 381/8 7 71/4 1621/4 1621/2	4,500 3,800 1,600	Eastern Airlines Inc	31¼ Jan 13 39½ Apr 8 3% Jan 2 7% Apr 7 146½ Jan 20 162¾ Mar 29	16¾ Apr 2¼ Jan 108 Apr	34 Dec 4½ Nov 151½ Dec
*182¼ 184½ 40½ 40½ *13% 14¼ 35% 35%	183 183 40½ 40¾ 14 14 35¾ 35½	*182¼ 185 40¾ 40¾ *14½ 14¼ 35 35¼	183 183 40½ 40¾ 14⅓ 14⅓ 34¾ 35	183 183 40 1/8 40 1/2 14 1/4 14 1/2 35 1/4 36	183 183 40 <sup>3</sup> / <sub>8</sub> 40 <sup>5</sup> / <sub>8</sub> 14 14 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub>	190 2,500 900 4,800	6% cum preferred100  Eaton Manufacturing Co4  Edison Bros Stores Inc2  Electric Auto-Lite (The)5	178 Jan 18 183 Apr 26 35 Jan 19 41% Apr 5 11% Feb 8 14½ Mar 31 30% Jan 4 37¼ Mar 31	170 Mar 26 May 11 Oct 20% Jan	180 Nov 36¼ Dec 15 Jan 30¾ Dec
12 % 13 \( \)8 3 \( \)8 3 \( \)8 4 \( \)8 4 \( \)2 55 \( \)4 55 \( \)4	13 1/8 13 3/8 35/8 35/8 41/2 41/8 54 1/2 55 1/2	13 1/8 13 1/8 3 5/8 3 5/8 4 3/8 4 5/8 5 3 1/4 5 3 1/2	13 13 3½ 3½ 4½ 4½ 52¼ 53½	12¾ 13 35% 37% 4¼ 4½ 53% 55¾	12% 13½ 3% 4% 4½ 56½ 57	4,800 12,600 35,000 5,100	Electric Boat3 Elec & Mus Ind Am shares Electric Power & LightNo par	10 1/8 Jan 2 14 Mar 30 13/4 Jan 4 43/8 Apr 30 11/4 Jan 5 43/8 Apr 26 31 1/4 Jan 20 57 Apr 30	9% Dec % Feb % Jan 17% Apr	13% Jan 1% Nov 1% Nov 35% Jan
51½ 52 39 39¼ *28 29½ *51 52½	51 51% 39 39 28% 28%	50½ 50½ 38% 39 28¾ 28¾	49½ 50¼ 38¾ 38¾ *28½ 29½	50% 51 38% 38% 28½ 28½	51½ 52½ 38½ 39 *28½ 29¼	2,900 1,700 600	\$7 preferred	28½ Jan 20 52½ Apr 30 33¾ Jan 2 40½ Feb 24 23¼ Jan 7 29¾ Mar 31	15 Apr 29 Jan 19¼ Apr	32¾ Jan 34½ Nov 26% Feb
*113 118 7 71/a	*50% 52½ *113 116½  634 7½	51½ 52 *113 116½ 6¾ 7	*113 1161/2	°50% 53 *113 116½	50% 51½ *113 116½ 6¾ 7	14,300	Endicott Johnson Corp 50 5% preferred 100 Engineers Public Service 1	49½ Jan 5 55 Mar 23 109½ Jan 11 116½ Apr 29 2¾ Jan 4 7¼ Apr 22	39¾ Apr 107¾ Feb	49% Dec 112 Oct
77 77 *80 83 *82½ 85½ 11 11	77 77¾ 80 80½ 83¾ 83¾ 58 58	78 78 80 80 82 82 5% }}	*76 <sup>3</sup> / <sub>4</sub> 77 <sup>1</sup> / <sub>2</sub> *79 81 *82 <sup>1</sup> / <sub>2</sub> 83 <sup>3</sup> / <sub>4</sub> <sup>5</sup> / <sub>8</sub> <sup>3</sup> / <sub>4</sub>	77 77½ 79 79 83 83 *5% 34	*75½ 77½ 80 80 *82 84 34 34	220 170 30 2,000	†\$5 preferredNo par †\$5½ preferredNo par †\$6 preferredNo par Equitable Office BldgNo par	54 Jan 7 78 Apr 21 5734 Jan 4 82 Apr 22 62½ Jan 5 84 Apr 22 ¼ Jan 8 1¼ Mar 1	40 Apr 46 July 47½ Apr	66 Jan 73 Jan 83 Jan 34 Oct
	es see page 1627.	The state of the s								

				NEV	V YORK	STO	CK RECORD					102
Saturday Apr. 24 \$ per share 14% 14½ 13% 13% 49½ *73½ 78 7½ 7½ *9¼ 9% 28% 28% *1½ 13%	Monday Apr. 26 \$ per share 15     15% 14½     15 49½     49¾ 74%     7% 9½     9½ 28     28½ *1½     1¾	LOW AND HIGH Tuesday Apr. 27 \$ per share 15 16½ 14¾ 15 49¾ 49¼ *74½ 78 7% 7½ 9½ 9½ 27¾ 28 *1½ 1¾	SALE PRICES Wednesday Apr. 28 \$ per share 14½ 15¼ 14½ 15 49% 49½ *74½ 78 7½ 78 9½ 9½ 27¼ 27½ *1½ 15%	Thursday Apr. 29 \$ per. share 15% 15¾4 14% 15½ 49 50½ 7¾8 7½ 9½ 9½ 27½ 27½ 27% 1¾8 1¾4	Friday Apr. 30 \$ per share 15% 15% 15% 50 50% *74½ 78 7½ 7% 9½ 9% 27½ 27% 13%	Sales for the Week Shares 10,000 112,700 2,600 2,000 3,600 1,000	STOCKS NEW YORK STOCK EXCHANGE  TErie RR common Ctfs of benef int 5% pref series A Erie & Pitts RR Co Eureka Vacuum Cleaner Evans Products Co Ex-Cell-O Corp Exchange Buffet Corp	Par	Range Sinc Lowest \$ per share 8 ½ Jan 9 8 Jan 9 39½ Jan 12 68½ Jan 13 3¾ Jan 2 5¾ Jan 4 24 Jan 13 ¾ Jan 19	e January 1 Highest \$ per share 15% Apr 30 15% Apr 30 50% Apr 29 77 Mar 26 8 % Apr 17 10% Apr 5 29% Mar 30 1% Mar 10	Range for Year Lowest S per share 4% Jun 3% Jan 32% Jun 70 Dec 11% Jan 4% Apr 20 May il Jan	
37 3714 2514 2514 124 1276 9619 9616 2776 2712 1514 1576 512 512 20 20 *8712 8814 1134 1476 4812 4812 35 35 1612 11676 10676 10676 3612 3612 1816 1814 *10414 10512 3114 3114 2312 2312 314 3114 2312 2312 314 3114 2312 2312 314 3114 2312 2312 314 3114 2312 2312 314 3114 2312 2312 315 3516 3612 3612 3612 3612 36	37½ 37½ 24¾ 25¼ 12¾ 97 97 97 15½ 15½ 15½ 15½ 15½ 15½ 20 87½ 88¾ 14 48¼ 45½ 35½ 35⅙ 107 107 36 36¼ 11¾ 11¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 38 38 38 38 38 38 38 38 38 38 38 38 3	37½ 38½ 24¾ 12¾ 13½ 98 98 98 15 15 55¼ 20 20 88 89¾ 133¼ 133¼ 133¼ 133¼ 133¼ 133¼ 100 107% 36 36 36 18 18 18 18 12 30½ 31½ 20 20 21 21 21 21 21 21 21 21 21 21 21 21 21	1,900 2,500 3,300 600 1,900 600 1,800 2,800 110 600 1,300 1,500 1,500 1,900 4,300 1,100 1,900 2,400 11,300 11,300 11,300 11,300 11,300 11,300 11,300 11,300 11,900 11,900 11,900 11,900 11,900 11,900 11,900 11,900 11,900 11,900	Fairbanks Morse & Co_Fajardo Sug Co of Pr Rifederal Light & Tractio \$6 preferred_Federal Min & Smelt Co_Federal-Mogul Corp_Federal Motor Truck_Federal Motor Truck_Federated Dept Stores_144% conv preferred_Ferro Enamel Corp_Fidel Phen Fire Ins N X Firestone Tire & Rubber_6% preferred series A First National Stores_Fintkote Co (The) 154.50 preferred_Florence Stove Co_Florsheim Shoe class A_Follansbee Steel Corp_15% conv preferred_Food Fair Stores Inc.Food Machinery Corp_Foster-Wheeler_17 conv preferred_6% prior preferred_6% prior preferred_6% prior preferred_6% prior Storence Store Co_Fk'n Simon & Co Inc 7% Freeport Sulphur Co_Freehauf Trailer Co_5% conv preferred_5% conv	100	33 ½ Feb 4 21¼ Jan 6 6% Jan 2 86 Jan 7 20% Jan 13 13 Feb 18 3% Jan 4 15 Jan 2 78½ Jan 8 12% Jan 8 25¾ Jan 14 14 Jan 6 31½ Jan 7 19¾ Jan 11 25¾ Jan 7 19¾ Jan 11 25¾ Jan 8 3% Jan 1 125¾ Jan 7 19¾ Jan 11 25¾ Jan 8 3% Jan 2 30¾ Jan 1 31½ Feb 3 31¼ Jan 7 127¼ Jan 8 31¼ Jan 7 127¼ Jan 8 31¼ Jan 7 127¼ Jan 8 31¼ Jan 7 127¼ Jan 1 16¼ Jan 8 31¼ Jan 7 127¼ Jan 8 31¼ Jan 7 127¼ Jan 8 31¼ Jan 7 127¼ Jan 1 16¼ Jan 7 127¼ Jan 8 10¼ Jan 7 127¼ Jan 8 10¼ Jan 7 127¼ Jan 1 16¼ Jan 8 10¼ Jan 7 127¼ Jan 1 16¼ Jan 8 10¼ Jan 7 127¼ Jan 1 16¼ Jan 8 10¼ Jan 7 127¼ Jan 2 196¼ Jan 12	42 Mar 26 42 Mar 26 43 ¼ Apr 30 98 ¼ Feb 17 29 ¾ Apr 5 16 ¼ Mar 18 6 ¼ Apr 6 21 Mar 30 91 Mar 30 91 Mar 30 15 Feb 4 49 ¾ Apr 8 36 ¼ Apr 3 38 Apr 6 19 ½ Feb 25 105 ¼ Apr 5 32 Apr 1 24 ½ Mar 12 8 % Mar 26 42 ¾ Mar 29 49 ¼ Apr 29 49 ¼ Apr 30 134 Apr 28 20 ¾ Apr 30 134 Apr 29 53 ¼ Apr 30 134 Apr 8 20 ¾ Apr 30 134 Apr 8 20 ¾ Apr 30 134 Apr 8 20 ¾ Apr 29 53 ¼ Apr 29 53 ¼ Apr 29 53 ¼ Apr 30 22 ½ Apr 29 100 ½ Apr 29	27% Apr 19 Jun 69 Jun 69% Sep 19% Dec 8 Apr 3 Jun 11% Apr 74% Nov 7% Apr 29% Apr 13% Jan 86 May 15 Mar 18 Apr 3 May 28 Aug 88% Sep 27% Mar 14 May 14% Sep 14 Apr 15 Jun 18 Apr 19 Jun 18 Apr 19 Jun 19 Jun 19 Jun 19 Jun 10 Jun 11 May 12 Jun 12 Jun 13 Jun 14 Jan 15 Mar 18 Apr 18 Apr 19 Jun 18 Apr 19 Jun 19 Jun 19 Jun 10 Jun 11 May 11 May 11 May 12 Jun 13 Jun 14 Apr 15 Jun 18 Apr 19 Jun 19 Jun 19 Jun 19 Jun 19 Jun 10 Jun	37¼ Jan 29¾ Jan 8¼ Jan 93 Jan 24½ Jan 13½ Dec 4¼ Feb 18¼ Jan 87 Jan 14¼ Dec 26¾ Dec 105 Nov 39¼ Feb 105 Jan 27¼ Dec 21¾ Feb 5⅓ Jan 36¾ Mar 11½ Jan 42 Dec 12¼ Jan 43 Nov
334 3% 376 4 14 14 24% 25 576 6 8 8 16 8 34 1134 14½ 1134 14½ 1134 14½ 1134 14½ 1137 100 104½ 114 41½ 115½ 15½ 86 87 128 28% 142 142 35 ½ 35 % 38 38 38 117½ 117¾ 2 142 35 ½ 133½ 2 142 3 12½ 26 3 3 4 4 6 20 7 20 7 4 1 3 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	334 376 *336 376 *336 376 *336 376 *34 384 *34 484 *44 484 *52 52 *52 52 52 *103 104 52 *103 104 52 *104 *14 54 *15 7 *14 7 *5 56 *5 7 *16 7 *17 7 *7 7 *7 7 *15 8 *15 8 *16 8 *18 8 *18 7 *18 8 *18 8 *18 7 *18 8 *117 117 12 *2 24 *101 101 101 4 *88 4 *88 4 *133 134 *49 3 *5 0 *129 129 12 *2 129 *2 26 *4 4 4 5 *6 3 *6 3 *6 3 *6 3 *6 3 *6 3 *6 3 *6 3	*35% 37% 37% 38% 39% 39% 39% 39% 39% 39% 39% 39% 39% 39	3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3	37% 4 37% 37% 13 14 24½ 24½ 534 6 84¼ 84¾ 14 14% 52 52 52 103 104½ 28 8 8½ 81% 13 140½ 13 14½ 29½ 25½ 13 13 14½ 29½ 29½ 1103 104½ 25% 36% 13 140½ 142 35% 36% 37¼ 38¾ 29½ 29½ 117½ 117½ 2 2½ 813 117½ 2 2½ 813 117½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13¾ 13¼ 13¾ 13¼ 13¾ 16% 78¼ 11½ 11½ 19 19½ 106 109½ 11½ 19 19½ 107 12 11½ 19 19½ 108 109½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 1	18 /8 19 FAC 471/	1,700 9,700 100 400 25,600 700 20 1,400 3,300 1,300 800 1,300 800 1,300 14,500 800 1,300 1,4500 800 1,24,800 1,200	Gabriel Co (The) cl A Gair Co Inc (Robert) 6% preferred. 6amweell Co (The) Gar Wood Industries Inc 5% preferred. Gaylord Container Corp 15½ Conv preferred. Gen Amer Investors. \$6 preferred. Gen Amer Investors. \$8 preferred. General Baking. \$8 preferred. General Bronze Corp General Cable Corp. Class A 17% cum preferred. General Electric Co. General Electric Co. General Foods Corp 1\$4.50 preferred. General Electric General Electric A 1\$6 conv preferred serie General Mills. 5% preferred. General Mills. 5% preferred. Gen Gas & Electric A Common. Gen Precision Equip Cor General Printing Ink. \$6 preferred. Gen Public Service. Gen Railway Signal 6% preferred. Gen Public Service. General Printing Ink. \$6 preferred. Gen Railway Signal 6% preferred. Gen Public Service. General Frinting Ink. \$6 preferred. Gen Railway Signal 6% preferred. Gen Railby & Utilities. \$6 preferred. Gen Railby & Utilities. \$6 preferred. General Tire & Rubber of Gillette Safety Razor \$5 conv preferred. Gilden Co (The) 4½% conv preferred. Goodl & Stock Telegraph Goodrich Co (B F) 5% preferred. Goodyear Tire & Rubber of Gilden Co (The) 4½% conv preferred. Goodyear Tire & Rubb of Stock Telegraph Goodrich Co (B F) 5% preferred. Grand Union w div ctis. Grand Western Sugar Preferred. Green Ray & West RR. Green (H L) Co Inc. Gry Monthern preferred. Gruntanamo Sugar 8% preferred. Guif Mobile & Onlo RR. \$5 preferred.		2½ Jan 11 1% Jan 2 9% Jan 6 19½ Jan 11 3 Jan 12 7¾ Jan 11 52 Mar 19 6% Jan 4 102 Jan 11 37 Jan 4 5¾ Jan 4 102 Jan 12 2% Jan 12 2% Jan 12 2% Jan 2 1¾ Jan 2 1½ Jan 2 1½ Jan 5 130½ Jan 2 1½ Jan 2 1½ Jan 12 1½ Jan 12 1½ Jan 12 1½ Jan 14 1½ Jan 2 1½ Jan 2 1½ Jan 14 1½ Jan 2 1½ Jan 2 1½ Jan 2 1½ Jan 14 1½ Jan 2 1½ Jan 3 1½ Jan 2 1½ Jan 3 1½ Jan 2 1½ Jan 4 1½ Jan 2 1½ Jan 1 1½ Jan 2 1½ Jan 1 1½ Jan 1 1½ Jan 2 1½ Jan 2 1½ Jan 2 1½ Jan 2 1½ Jan 3 1½ Jan 1 1½ Jan 3 1½ Jan 1 1½ Jan 3 1½ Jan 1 1½ Jan 2 1½ Jan 1 1½ Jan 3 1½ Jan 1 1½ Jan 3 1½ Jan 1 1½ Jan 1 1½ Jan 7 23% Jan 2 2½% Jan 1 23% Jan 2 2½% Jan 3 2½½ Jan 1 23% Jan 2 2½% Jan 1 25% Jan 2		1% Jan 1½ Jun 8 Sep 16 May 2½ July 6% Apr 51 Peb 3% Apr 98 Mar 35 Sep 3% Jan 106 Apr 2% July 2 Sep 66½ Nov 16% Apr 120 Apr 121½ Apr 120 Apr 121½ Apr 122 Apr 134 May 11¼ May 10¼ Mar 122 Apr 134 May 10¼ Mar 123 Mar 11½ Apr 10½ Apr 10½ Apr 10½ Apr 10½ Apr 10¼ May 10¼ Mar 23 Mar 1½ May 10¼ Mar 24 May 55¼ Jun 1½ Jan 3 Jan 1½ Sep 99½ Aug 1½ Jan 3 Jan 1½ May 10¼ Sep 99½ Aug 1½ Jan 3 Jan 1½ May 10¼ Sep 1½ Jan 3 Jan 1½ May 10¼ Sep 3½ Jan 1½ Sep 3½ Jan 3 Jan 1½ May 10¼ Sep 3½ Jan 3 Jan 1½ Jan 3 Jan 1½ Sep 3½ July 10¼ Jan 3 Jan 1½ Jan 1½ Jan 3 Jan 1½	234 Sep 236 Jan 11 Jan 334 Oct 936 Nov 1034 Feb 53 Dec 734 Nov 104 Jan 4634 Feb 536 Oct 336 Oct 2040 Jan 102 Jan 103 Jan 103 Jan 103 Jan 103 Jan 103 Jan 103 Jan 104 Jan 107 Jan 108 Jan 109 Jan 109 Jan 100 J
*25½ 28 *37½ 38 15¾ 15¾ 14 14 *104¾ 105 For footno	25½ 25½ *37½ 38 15½ 16 *13½ 14½ 105 105 tes see page 162	*25 27 37 37½ 15½ 15½ *13½ 14½ 105 105	*25 27 *36 38 *14¾ 15½ *13¼ 14½ 105 105	*25 27 *36 37 *14% 15½ *13¼ 14½ 104¾ 105	°25 27 °36 37 °14% 15½ °13½ 14½ 104¾ 104¾	100 50 900 100 350	Mackensack Water 7% preferred class A Hall Printing Co. Hamilton Watch Co. 6% preferred	25 10 No par	22¼ Feb 11 36 Jan 13 12¼-Jan 5 9½ Jan 18 -104½ Mar 13	25½ Apr 16 38 Apr 13 16¾ Apr 8 14¾ Apr 19 105 Jan 30	1934 May 29 Apr 834 Mar 8 Jun 95 Mar	25 Feb 35 Dec 13 Aug 11¼ Nov 106¾ Feb

## NEW YORK STOCK RECORD

<del></del>		TOW AND THE	O CARR	NE.	W. J. Y.N.	310	CK RECORD					
Saturday Apr. 24 \$ per share 105¼ 105¼ 17½ 17½	*1051/4 106	LOW AND HIGH Tuesday Apr. 27 \$ per share *105 \( \frac{1}{2} \) 106 17 \\ 17 \( \frac{1}{2} \)	Wednesday Apr. 28 \$ per share *105½ 106½	Thursday Apr. 29 \$ per share *105½ 106½ 17¼ 17½	106 1/2 106 1/2	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE  Hanna (MA) Co \$5 pfd	Par _No par	Lowest \$ per share 9934 Jan 6	see January 1 Highest \$ per share 106½ Apr 30	Range for Year Lowest \$ per share 98 Apr	Previous 1942 Highest \$ per share 104 Jan
*135 138 *5% 5% *99 100 8% 8%	*135 138 534 534 *99 100 834 878	$\begin{array}{cccc} 138 & 138 \\ 55\% & 534 \\ 100 & 100 \\ 834 & 838 \end{array}$	167a 171/a *138 141 *55% 53/4 99 99 *83/8 83/4	$\begin{array}{cccc} 17\frac{1}{4} & 17\frac{1}{4} \\ *138 & 141 \\ *55\frac{5}{8} & 5\frac{3}{4} \\ *97 & 99\frac{3}{4} \\ 8\frac{1}{2} & 8\frac{6}{8} \end{array}$	$\begin{array}{cccc} 17^{1}4 & 17^{5}8 \\ *138 & 141 \\ 5^{3}4 & 5^{3}4 \\ *97 & 99^{3}4 \\ 8^{4}2 & 8^{4}2 \end{array}$	3,600 100 600 20 1,100	Harbison-Walk Refrac 6% preferred Hat Corp of Amer class A 6½% preferred Hayes Industries Inc	100 1	13½ Jan 6 135 Feb 3 4¼ Jan 5 86 Jan 2 7 Jan 9	18 1/4 Mar 5 141 Apr 1 6 3/8 Apr 5 100 Apr 27	12½ Apr x126 Apr 3½ Mar 80 Jan 5½ May	16% Jan 146 Jan 4% Dec 88 May 8½ Nov
2½ 25% 98¾ 98¾ *66 68% *155 165 16¼ 16% 81 81½	$97\frac{1}{2}$ $98\frac{1}{2}$ 66 $66*155 16516 16\frac{1}{4}$	2 ½ 2 5/8 97 3/4 98 ½ *65 7/8 68 ½ *155 165 15 3/4 15 3/4 81 ½ 81 7/8	2½ 2½ 97¾ 98½ *66 67½ *155 165 15¾ 16 81 81¼	$2\frac{1}{2}$ $2\frac{1}{2}$ $98\frac{1}{2}$ $98\frac{7}{8}$ $66$ $67\frac{1}{2}$ $155$ $165$ $157_8$ $16\frac{3}{8}$ $81$ $81$	2½ 258 9878 9878 66 66 *155 165 *16 1638	4,500 370 200 -4,100	Hayes Mfg Corp	25 25 100 No par	1¼ Jan 2 93½ Jan 20 56¾ Jan 6 152 Jan 5 12¾ Jan 8	3 Mar 25 102¼ Apr 10 71 Apr 2 167 Mar 9 17¼ Mar 29	78 Jun 79 4 Apr 45 May 141 2 Apr 10 4 Apr	1% Jan 94½ Dec 58½ Oct 158 Feb 14% Nov
130 130½ *52 58 *105½ 106 *18 20	*130 131½ *55 57 106 106 *18 20	*130 131½ *56 58 108 108	*130 131½ *55 58 *107½ 108 *18 20	131 131 14 *55 57 108 108	81 81½ *130 131 *55 57 108 108	2,400 100 500	Hercules Powder  6% cum preferred  Hershey Chocolate  \$4 conv preferred  Hinde & Dauch Paper Co	No par No par	73 Jan 5 131 Mar 15 49 Jan 9 100 Jan 5	82 Apr 26 134 Feb 2 60 Mar 9 108 Mar 16 181/8 Feb 5	51 Apr 125 Feb 30¼ Mar 79 Mar	75¼ Dec 134 Oct 48½ Dec 102½ Jan
*19 ¼ 20 ¾ *35 ½ 36 ¼ *12 ¼ 13 ¼ *15 % 15 % *114 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*19 1/4 20 1/2 36 36 38 *12 1/4 13 1/4 15 1/2 15 1/2 *114 1/4 36 1/8 36 3/4	*19 ¼ 20 ¾ *36 37 12 ½ 12 ½ *15 ¼ 15 5 <sub>8</sub> *114 ¼ 36 34 37	*19 ¼ 20 ½ 36 ½ 36 ½ *12 5 <sub>8</sub> 13 *15 ¼ 15 3 <sub>8</sub> *114 ¼ 56 ¾ 36 7 <sub>8</sub>	$\begin{array}{c} *19 \frac{1}{4} - 20 \frac{1}{9} \\ 36 \frac{1}{2} - 36 \frac{3}{4} \\ 12 \frac{1}{9} - 12 \frac{3}{8} \\ 15 \frac{1}{9} - 15 \frac{1}{9} \\ *114 \frac{1}{4} - \\ 36 \frac{3}{8} - 36 \frac{7}{8} \end{array}$	1,100 500 1,300	Hires Co (C E) The Holland Furnace (Del) Hollander & Sons (A) Holly Sugar Corp 7% preferred	1 5 _No par 100	16¼ Jan 18 28¾ Jan 21 7 Jan 6 13 Jan 2	22 ½ Mar 31 37½ Apr 8 1378 Apr 6 17 Apr 8	12½ Mar 11 Mar 14¼ Jan 6 Jan 12¼ Dec 110 Dec	15 Dec 17 Nov 2934 Nov 7½ Dec 1838 Jan 115 Feb
36¾ 37 14¼ 14¼ *49¼ 50 107½ 107½ 8 8¼ *38¼ 39¼	37½ 37½ 14¾ 14½ 49¾ 49¾ *107 108 8¼ 8¾ 39 39¼	$^{\infty}37$ 38 $_{1436}$ 14 $_{1436}$ $_{24912}$ 50 $_{10776}$ 108 $_{8}$ 8 $_{144}$ 39 $_{38}$ 39 $_{38}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *37\frac{1}{4} & 37\frac{1}{2} \\ 14\frac{3}{8} & 14\frac{1}{2} \\ *49\frac{1}{2} & 50 \\ 108 & 108 \\ 7\frac{5}{8} & 7\frac{7}{8} \end{array}$	2,300 2,300 200 230 11,600	Homestake Mining Houdaille-Hershey cl A Class B Household Finance 15% preferred Houston Oil of Texas v t c	No par No par No par 100	31 Jan 5 36½ Jan 12 9¾ Jan 5 44 Jan 2 105 Mar 10 3¾ Jan 2	41 1/4 Apr 8 38 1/2 Jan 26 15 1/4 Apr 6 51 Mar 24 109 1/4 Feb 4 8 3/8 Apr 26	21½ Oct 27 Jan 8¼ Jan 30½ Apr 96 May 2¼ Apr	38¼ Feb 39½ Oct 11½ Nov 44½ Dec 106 Sep 4¾ Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 178 & 178 \\ *6^{1}2 & 7 \\ 26^{3}4 & 26^{7}8 \\ 8^{7}8 & 8^{7}8 \end{array}$	*17/8 2 *61/4 7 *261/2 265/8 83/4 87/8	$\begin{array}{ccc} 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 $	*178 2 678 678 2612 2658 878 918	$39\frac{1}{2}$ $39\frac{3}{4}$ $^{6}1\frac{7}{8}$ $2$ $^{6}6\frac{7}{8}$ $7\frac{1}{2}$ $26\frac{3}{8}$ $26\frac{1}{2}$ $8\frac{5}{8}$ $9\frac{1}{8}$	1,100 - 200 100 4,700 - 6,800	Hudson & Manhattan  5% preferred  Hud Bay Min & Sm Ltd  Hudson Motor Car	100 100 .No par	30¼ Jan 4 % Jan 7 4½ Jan 8 22¼ Jan 7 4½ Jan 2	4134 Apr 5 2 14 Mar 4 734 Apr 7 2936 Mar 30 958 Apr 5	2934 May 38 Jan 2 Jan 1638 Apr	34% Feb 1% Aug 5% Aug 23% Dec
19a 19a 135a 14	1% 134 13% 1414	$1\frac{9}{8}$ $1\frac{9}{6}$ $14\frac{9}{8}$	$1\frac{1}{2}$ $1\frac{3}{8}$ $13\frac{3}{4}$ $14\frac{1}{4}$	15 <sub>8</sub> 15 <sub>8</sub>	$1^{5}_{8}$ $1^{9}_{4}$ $15$ $15^{3}_{8}$	8,400	#Hupp Motor Car Corp	<b>1</b>	∤} Jan 2	1% Mar 26	3 % Jan fa Jan	514 Nov 13a Apr
*27¾ 28 *43¼ 45 10¼ 10¼ 16 16 12⅓ 12⅓ *37 37¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 28 ½ 43 ¾ 43 ¾ 10 10 ¼ 15 ⅓ 16 37 37 ¼	28 28 44¼ 44½ •934 10¼ 15½ 16 36% 37¼	28 29 44½ 44½ 10¼ 10³a 16 16	29 29 ½ 44 44 ½ 10 10 ¼ 16 ¼ 16 ¼	24,800 2,400 250 1,200 1,900 300	Illinois Central RR Co	100 100 1000 No par 10	8 Jan 7 18½ Jan 2 37 Jan 7 4 Jan 9 11⅓ Jan 2 11⅓ Feb 8	15 % Apr 5 30 ¼ Apr 6 45 Apr 5 11 Apr 5 16 % Apr 5 13 % Jan 12	5% Jan 13 May 32¼ Jan 2½ Jan 10¼ Sep 6% Jun	9½ Nov 23¼ Oct 42 Mar 4½ Oct 16¾ Feb 14½ Oct
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$97\frac{1}{4}$ $97\frac{3}{4}$ *160 162 $70\frac{3}{8}$ $70\frac{1}{2}$ $13\frac{3}{4}$ 14 *7\frac{1}{4} $7\frac{1}{2}$	$\begin{array}{cccc} 96 & 97\frac{1}{2} \\ *160 & 162 \\ 70\frac{1}{4} & 70\frac{3}{4} \\ 13\frac{1}{2} & 13\frac{3}{4} \\ *7\frac{1}{4} & 7\frac{1}{2} \end{array}$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$37\% 38 \frac{1}{4}$ $95\frac{1}{2}$ $95\frac{1}{2}$ $95\frac{1}{2}$ $165$ $71$ $71\frac{1}{8}$ $14$ $14\frac{1}{8}$ $7\frac{1}{2}$ $7\frac{1}{2}$	2,800 1,100 30 1,500 5,800 400	Industrial Rayon Ingersoll-Rand N. 6% preferred Inland Steel Co. Inspiration Cons Copper Insuranshares Ctfs Inc.	Vo par 100 Vo par 20	32% Feb 19 88 Jan 6 158½ Apr 17 62 Jan 5 10 Jan 6 6½ Jan 27	40 Mar 8 100¼ Apr 7 166½ Feb 9 74 Mar 31 1558 Apr 8 7½ Apr 30	21 Apr 74 May 153 July 54 Apr 834 May	35 Dec 100 Jan 163½ Dec 74½ Feb 1238 Jan
28 28 ¼ *110 113 *8 8 ⅓ 8 ½ 8 ¾ 160 160 68 68	27 <sup>3</sup> 4 28 <sup>1</sup> / <sub>2</sub> *110 113 8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>6</sub> 8 <sup>1</sup> / <sub>2</sub> 8 <sup>3</sup> / <sub>4</sub> 160 160 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>2</sub> 68 <sup>1</sup> / <sub>2</sub>	28 1/4 28 1/2 *112 113 *8 8 8 8 8 8 8 1/2 *159 161 68 69	28 1/8 28 1/8 112 112 8 8 8 1/4 8 1/2 *160 1/4 160 5/8 67 1/2 69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$28\frac{1}{4}$ $28\frac{1}{4}$ $112$ $112$ $7^3$ $7^3$ $7^3$ $8^3$ $8^3$ $8^3$ $8^4$ $8^3$ $8^4$ $8^3$ $8^4$ $8^3$ $8^4$ $8^4$ $8^4$ $8^4$ $8^4$ $8^4$	2,700 20 500 10,700 700 10,700	Interchemical Corp A 6% preferred Intercont'l Rubber N Interlake Iron N Int Business Machines N	No par 100 No par No par	21¾ Jan 28 106 Jan 21 7 Jan 2 6 Jan 2 144½ Jan 20	3034 Mar 30 115 Mar 29 9 Mar 29 934 Apr 6 164½ Apr 6	5½ Apr 18½ Oct 100¾ Aug 5¼ Apr 5¾ Apr 5¾ May 109% Mar	6% Feb 23½ Jan 111½ Feb 16% Jan 8 Jan 151½ Jan
169¾ 169¾ 2 2 13¼ 13¾ 18¾ 18¾ 64 65½	*169 \( \frac{1}{4} \) 170  17\( \frac{1}{8} \) 2 \( \frac{1}{8} \) 13 \( \frac{1}{2} \) 13 \( \frac{1}{8} \) 18 \( 18 \) *64 \( \frac{1}{2} \) 65 \( \frac{1}{2} \)	169 1/4 169 3/4 2 2 1/8 13 1/4 14 1/8 18 18 *64 65	169 169½ 2 2⅓ 13¼ 14¼ 18 18 *64 65	$\begin{array}{cccc} 169 \frac{1}{2} & 169 \frac{1}{2} \\ & 2 & 18 \\ 13 \frac{7}{8} & 14 \frac{1}{4} \\ 17 \frac{7}{8} & 18 \end{array}$	169¾ 169¾ *2 2½ 13½ 14¼ 18 18¾	8,800 27,700 1,800	Internat'l Harvester N †Preferred Int Hydro-Elec Sys class A Int Mercantile Marine N Internat Min & Chem	25 No par	56% Jan 20 162 Jan 9 ½ Jan 5 9% Jan 4 1134 Jan 5	71 <sup>1</sup> / <sub>4</sub> Apr 8 170 Apr 20 2 <sup>3</sup> / <sub>8</sub> Mar 15 14 <sup>3</sup> / <sub>4</sub> Apr 6 19 Mar 25	40 Apr 147 May 1/4 July 51/2 May 31/2 May	61 Dec 166 July 34 Jan 12½ Jan 12½ Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5½ 5% 33% 34½ *132¼ 133½ 12 12% 58 58½	5% 5% 5% 33 % 33 % 132 ¼ 133 ½ 12 ½ 58 58 %	*53'8 55'8 33 '4 33 \\dag{1}_2\) *132 \\dag{4} 133 \\dag{1}_2\) 12 13 \\dag{1}_4\) 58 \\dag{8} 59 \\dag{1}_2\)	*5½ 508 3338 3334 133½ 133½ 1234 13 5878 59%	64 64 558 534 334 334 *1323a 1334 1242 127a 5834 593a	100 1,100 14,600 10 66,300 5,200	4 % preferred. Internat'l Mining Corp. Int Nickel of Canada †Preferred International Paper Co 5% conv preferred.	No par	55 % Jan 8 3 % Jan 5 28 ½ Jan 9 130 Apr 12 8 ¼ Jan 2 45 % Jan 2	66 Apr 5 6½ Apr 7 36½ Apr 5 136 Mar 15 13¼ Apr 28 59½ Mar 25	38 Apr 1% Apr 24% Apr 126% Jan 7% Dec 43% Mar	57 Dec 4 <sup>1</sup> / <sub>4</sub> Nov 30% Oct 136 Dec 15 <sup>3</sup> / <sub>4</sub> Jan
50 ½ 52 50½ 52 *43 45 32 ⅓ 32 ⅓ *41 42 *102 ½ 107	517 <sub>8</sub> 523 <sub>4</sub> *42 44½ 323 <sub>4</sub> 323 <sub>4</sub> *41 42 *102½ 107	6 6 \( 6\) 4 \( 52\) 52 \( 52\) \( 44\) \( 44\) \( 232\) 8 \( 32\) 8 \( *41\) 41 \( 42\) \( *102\) \( 2107\)	6 6 51½ 52 *42½ 44½ *32½ 32¾ 41¼ 42 *102½ 107	578 6 51 51½ *44 44½ 32½ 32½ 42½ 42½ *102½ 107	534 578 50 5114 43 4444 3234 3234 442 4315 *1021/2 107	6,700 1,590 700 600	Inter Rys of Cent Am. A 5% preferred. International Salt. N. International Shoe. A International Silver. 7% preferred.	100 No par No par	338 Jan 4 37½ Jan 11 40 Jan 7 28 Jan 4 36 Jan 7 102½ Jan 15	634 Apr 22 58 Apr 22 44 Apr 5 3334 Mar 1 4434 Mar 31	1½ Oct 30¾ Oct 39 Mar 26 May 26 May	3½ Nov 46¾ Jan 48¼ Feb 32 Feb 39½ Oct
11 % 12 % 11 % 12 % 14 % 14 % *100 % 102 % 13 % 13 % 32 % 32 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11^{3}4 & 11^{7}8 \\ 11^{7}8 & 11^{7}8 \\ 13^{3}4 & 13^{7}8 \\ *100^{1}2 & 102 \\ 12^{7}8 & 13 \\ *31^{1}2 & 32^{1}4 \end{array}$	11 <sup>3</sup> 8 12 11 <sup>1</sup> / <sub>2</sub> 12 14 14 <sup>3</sup> / <sub>8</sub> *100 <sup>1</sup> / <sub>2</sub> 102 *12 <sup>5</sup> / <sub>8</sub> 12 <sup>7</sup> / <sub>8</sub> *31 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>4</sub>	1134   1314 $1178   13 $ $14   1434 $ *100½ 102 *1288   13 $31½   31½$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	151,400 14,800 5,200	Foreign share ctfsN Interstate Dept StoresN Preferred Intertype CorpN	Vo par Vo par Vo par 100 Vo par	6½ Jan 7 6¾ Jan 7 9¼ Jan 7 90¾ Jan 14 10½ Jan 4	105 <sup>3</sup> 4 Mar 24 13 <sup>3</sup> 4 Apr 30 13 <sup>5</sup> 8 Apr 30 15 Apr 30 100 <sup>1</sup> 4 Apr 21 13 <sup>7</sup> 8 Apr 5	94 May 1½ Jan 2 Jan 65a Jun 88¼ Apr 734 Apr	104 % Oct 7 % Nov 7 % Nov 10 % Nov 95 Jan 11 Dec
*140 145	*140 145	*140 145	*140 145	*140 145	*31 32½ *140 145	400	Island Creek Coal	<b>i</b>	27½ Jan 5 135 Jan 5	32% Apr 3 143 Mar 6	24¾ Apr 127 Apr	32% Jan 138 Nov
$\begin{array}{cccc} 11\% & 11\% \\ 29\% & 29\% \\ *104 & 105 \\ 81 & 81 \\ *130 & 132 \\ 24\% & 24\% \end{array}$	*1158 12 29½ 29½ *104 105 80½ 81 *130 132 24⅓ 2458	*113/4 117/8 30 30 *104 105 81 82 *130 132	*11½ 11⅓ 29¾ 29¾ *104; 105 81¾ 82 130 130	*115a 117h 29½ 29¾ *104 105 82⅓ 83 *127 130	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,500 2,700 10	Jarvis (W B) Co  Jewel Tea Co Inc. N  414 % preferred  Johns Manville N  Preferred	lo par 100 lo par	9½ Jan 12 26 Feb 19 96½ Mar 30 70 Jan 21 126 Jan 27	12 <sup>3</sup> / <sub>4</sub> Mar 25 30 Apr 27 105 Apr 22 85 <sup>1</sup> / <sub>2</sub> Mar 30 133 <sup>3</sup> / <sub>4</sub> Mar 17	5% Jan 18% May 85 May 50½ May 122 Jan	10 % Nov 33 ½ Jan 107 % Jan 73 ½ Dec 129 Nov
62 62 62 4 *76 76 74 12 12	62¼ 62¼ 76 76 18 *11¾ 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	237 <sub>8</sub> 243 <sub>8</sub> *62 621 <sub>4</sub> 76 76 *11 113 <sub>4</sub>	$\begin{array}{cccc} 24^{1}_{8} & 24^{5}_{8} \\ 62 & 62 \\ 77 & 77 \\ 10^{3}_{4} & 11^{1}_{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,500 400 600 1,300	Jones & Laughlin Steel N 5% pref series A 5% pref series B conv Joy Mfg Co	lo par 100 100	19½ Jan 7 54½ Jan 7 64% Jan 8 8¼ Jan 4	2678 Apr 6 65 Apr 5 82 Apr 6 1238 Mar 31	17½ May 53¾ Dec 61 May 7½ Aug	2434 Jan 64 Jan 7932 Jan 11 Jan
$^{*15\frac{1}{2}}_{*122\frac{1}{2}}  \frac{16}{127} \\ ^{*122\frac{1}{2}}_{*10\frac{1}{3}}  \frac{10\frac{1}{3}}{28} \\ ^{28\frac{1}{2}}_{*28\frac{1}{4}}$	*15¼ 15½ *12½ 127 10 10¼ 27 27	15 1/4 15 3/8 *122 1/2 127 9 5/8 9 3/4 *26 1/4 27 1/2	$^*15^{3}8$ $^{16}$ $^*122^{1}2$ $^{127}$ $^{9}$ $^{12}$ $^{2}6^{1}4$ $^{27}$	*15 <sup>3</sup> 4 16 *122 <sup>1</sup> 2 127 9 <sup>5</sup> a 10 28 28	16 16 <sup>3</sup> / <sub>4</sub> *122 <sup>1</sup> / <sub>2</sub> 127 9 <sup>3</sup> / <sub>4</sub> 10 28 28	5,100	Kalamazoo Stove & Furn Kan City P. & L pf ser BN Kansas City SouthernNo	lo par o par	x1238 Jan 19 122½ Feb 2 5¼ Jan 2	16 <sup>1</sup> / <sub>4</sub> Apr 30 124 Feb 23 10 <sup>5</sup> / <sub>8</sub> Apr 8	5 Feb 117 Mar 234 Jan	13¾ Dec 124 Oct 7½ Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*10% 11 *94% 95 *14 14½ *107½ 18 18 1378 13%	*10½ 11 *94½ 95 13¾ 14 *107½		*10½ 11 94½ 94½ *14 14½ *107½ - 17% 17¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,600	4% preferred Kaufmann Dept Stores 5% conv preferred Kayser (J) & Co Keith-Albee-Orpheum preferre Kelsey Hayes Wh'l conv cl A	100 5 d_100 1	20 Jan 13 7½ Jan 6 83 Jan 2 11¼ Jan 2 1035a Feb 1 145a Jan 2	29 <sup>3</sup> / <sub>4</sub> Apr 6 12 Apr 6 96 Apr 6 15 <sup>7</sup> / <sub>8</sub> Apr 5 108 Mar 11 18 <sup>5</sup> / <sub>8</sub> Apr 2	16 May 6 Apr 8134 Dec 7 Jan 931/2 July 101/4 Apr	29% Nov 11½ Feb 100½ Jan 11½ Sep 103½ Dec 14½ Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	113 113 32 <sup>3</sup> 4 33 <sup>1</sup> 4 *17 17 <sup>1</sup> 8 *29 <sup>1</sup> 4 30 <sup>1</sup> 2	*110 112½ 3258 3278 17⅓ 17⅓ *30 30½	*110 112 32 3234 *17 1714 291/2 301/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13% 13% *110 112 32% 32% 17¼ 17½ °30 30½	900 40 29,200 600 800	Class B	o par o par	8% Jan 4 192 Jan 29 28% Jan 7 .15% Jan 2 25 Jan 7	1438 Apr 5 113 Apr 24 3578 Apr 8 1778 Apr 10 3034 Apr 24	4% Jan 100 May 26% Jun 11% Apr	9 Dec 105 ¼ Jan 37 ½ Jan 15 % Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3½ 3½ 44½ 45 22¾ 23 *8 9¼ 29 29 30 30	*31/4 31/2 *44 1/2 46 223/4 23 1/8 *71/2 9 1/4 283/4 283/4 30 30 1/4	*31/4 33/8 45 45/2 231/8 231/4 *7 9 281/2 281/2 297/8 301/4	3 <sup>3</sup> a 3 <sup>3</sup> a *45 <sup>1</sup> 2 47 <sup>1</sup> 2 23 <sup>1</sup> a 23 <sup>1</sup> 2 *7 <sup>1</sup> 2 9 *28 <sup>1</sup> 4 29	2,400 240 5,000 100	Kinney (G R) Co.  \$5 prior preferred	1 o par 10 1 o par	1 % Jan 13 34 % Jan 12 18 % Jan 2 2 % Jan 11 23 % Jan 4	358 Apr 26 45½ Apr 29 23½ Apr 30 1038 Apr 3 29½ Apr 5	24½ Jun 1¾ Jan 30½ Sep 17 Mar 2½ Jun 19½ May	29 Jan 27 Feb 40½ Feb 22% Jan 3¼ Jan 27 Jan
13½ 13½ 63 63	*13¾ 14½ 63¼ 63¼	13% 13%	*13¾ 14	14% 14%	30 1/4 30 1/4 14 14 14 3/4	5,100	L Laclede Gas Lt Co St Louis	о рат	24% Feb 26 9% Jan 4	30¼ Apr 26	22 /s Apr	29½ Jan 13 May
23 <sup>3</sup> 4 23 <sup>3</sup> 4 17 <sup>3</sup> 4 17 <sup>3</sup> 4 36 36 22 22 115 115	24 24 ¼ 18 18 36 ¼ 36 ¼ *21 ½ 22 ½ *113 115	62½ 62½ 24⅓ 24¼ 1734 1734 36 36¼ *21⅓ 22 *113 115	161 6134 2414 2436 1712 1734 36 36 22 22 *113 115	$62\frac{1}{2}$ $63$ $24\frac{1}{2}$ $25$ $18$ $18\frac{1}{2}$ $*36\frac{1}{4}$ $37$ $22$ $22$ $*113$ $115$	63 63 25 25 18% 19 36½ 36½ 22 22 *113 115	550 3,600 1,800 1,000	5% preferred  Lambert Co (The) No Lane Bryant No Lee Rubber & Tire Lehigh Portland Cement	100 o par o par5	35 Jan 4 17% Jan 7 11% Jan 7 26½ Jan 27 20 Jan 4	66 Mar 29 25 Apr 29 19 Apr 30 36½ Apr 30 25 Apr 6	21½ Apr 11½ Jan 8¾ Mar 15½ Apr 18½ May	41 1/2 Sep 18 Dec 11 1/4 Dec 28 Dec 23 1/8 Jan
$\begin{array}{cccc} 7 & 7\frac{1}{4} \\ 1\frac{7}{8} & 1\frac{7}{8} \\ 16\frac{1}{2} & 16\frac{7}{8} \end{array}$ $\begin{array}{cccc} 29 & 29 \\ 18\frac{3}{4} & 18\frac{3}{4} \end{array}$	7 7% 1½ 1½ 1% 16% 16½ 16¾ 28½ 28½ 28½ *18% 18%	7 7¼ 1% 1% 16¾ 16¾ 28¼ 28½	634 71/8 17/8 17/8 161/8 171/8 281/4 281/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 7 & 7\frac{1}{2} \\ 1\frac{7}{8} & 2 \\ 17 & 17\frac{1}{2} \\ 28\frac{1}{4} & 28\frac{3}{3} \end{array}$	9,900 5,100 12,300 3,800	4% conv preferred	50 par50	2 <sup>5</sup> 4 Jan 2  3 Jan 2  11½ Jan 6   24 Jan 12	116 ½ Apr 7 734 Apr 6 2 Apr 17 17% Apr 19 30½ Apr 6	104 Aug 23's Jun 13 Dec 81/2 Jan 173/4 Apr	113 Jan 4 Jan 138 Jan 15½ Aug 25 Dec
*31 ½ 32 ¼ 34 ¾ 34 ½ 6 ½ 6 ½	31½ 31½ 34¾ 35 6½ 65á tes see page 1627.	18% 19 31 31 34% 35¼ 638 658	19 19 *31 <sup>3</sup> 4 32 34 <sup>3</sup> 4 34 <sup>7</sup> 8 6 <sup>3</sup> 8 6 <sup>1</sup> 2	19 18 19 18 32 32 14 34 58 35 6 38 6 12	19¼ 19³8 32¼ 32¹4 35 35¼ 6½ 658	700 600 4,900	Lehn & Fink Prod Corp	par o par	14% Jan 6 23% Jan 8 31 Jan 12 5 Jan 2	19% Apr 30 33½ Mar 30 37¼ Mar 29 7½ Apr 6	11% Apr 18 Apr 20½ Jan 4 Mar	14¼ Aug 26¾ Dec 33¾ Dec 5¼ Jan
7.5	The state of the								Colombia Service			

		NEW Y	ORK STO	CK RECORD			
Saturday Apr. 24 Apr. 26  \$ per share \$ per share  *32 32% 32% *66 66%  68% 68% 68% 66% 66%  68% 68% 27% 68% 27 28  34% 35% 32 32%  34% 35% 35% 32 32%  19% 29% 19% 19% 19%  19% 29% 22 24%  22 22% 21% 21% 22%  43 43 43% 43% 43% 43%  43 43% 43% 43% 43%  54 45 54% 53% 26%  25 34 26% 25% 26%  18% 19 18% 18%  152% 153 154 154  20% 20% 20% 20 20%  71 71 71% 71%	OW AND HIGH SALE PRICES Tuesday Apr. 27 Apr. 28 Apr. 28 \$ per share \$ per share \$ 32 33 66 66 66 46 67 67 42 68 42 67 42 67 42 8 22 43 35 43 44 43 44 43 44 43 44 43 44 43 44 43 44 154 154 154 154 155 20 19 20 1	Apr. 29 A \$ per share \$ p  32 33 33  65 66 66 67% 67% 67% 67	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Liggett & Myers Tobacco Series B †Preferred Lily Tulip Cup Corp Lima Locomotive Wks Link Belt Co Lion Oil Refining Co Liquid Carbonic Corp Lockheed Aircraft Corp Lockheed Aircraft Corp Lome Star Cement Corp Lone Star Cement Corp Long Bell Lumber A Lone Swiles Biscult Lorillard (P) Co 7% preferred Louisville Gas & El A  Louisville Gas & El A	Par Sper share	Range for Year Hignest \$ per share 33 Mar 2 20 Mar 70 ½ Feb 5 50½ Apr 7134 Feb 3 50½ Apr 119½ Feb 18 164½ Apr 28½ Apr 1 22 ½ May 19½ Apr 2 2 9% Mar 20¾ Apr 2 2 11¾ May 25¾ Mar 29 14¾ May 25¾ Mar 29 37 Jan 46¾ Mar 22 31½ Jun 9¾ Mar 25 2% Mar 27¼ Apr 20 15 Mar 11½ Apr 154 Feb 23 128 Mar 20½ Apr 26 11¼ Apr 154 Feb 23 128 Mar 20½ Apr 26 11¼ Apr 31½ Mar 29 55½ Sep	Previous 1942 Highest \$ per share 33 Jan 73½ Jan 74½ Jan 177 Dec 23¾ Feb 37¼ Nov 12¾ Oct 16½ Dec 24½ Jan 46¾ Dec 42½ Jan 7½ Nov 16⅙ Jan 76⅙ Jan 76⅙ Jan
*271/2 28	28 28 28 28 *125 138 *35½ 36% *35½ 36% *35½ 36¾ *35½ 36¾ *35½ 36¾ *35½ 36¾ *35½ 36¾ *35½ 36¾ *35½ 36¾ *35½ 36¾ *35½ 300 *250 320 *250 320 *250 320 *250 320 *250 320 *250 320 *250 320 *250 320 *35¾ *3½ 39¾ *16½ 17½ *16¾ *17½ *13¾ 13¾ 13¾ 13¾ *13¾ 13¾ 13¾ 13¾ *13¾ 13¾ 13¾ 13¾ 13½ *13¾ 13½ 13¾ 13½ *13¾ 13½ 20¾ 20¾ 20¾ 2½ *2½ 2½ 2½ 2½ *14¾ 4¾ *36 34¾ 34 34 33 33¾ *26 27 26½ 5½ *165 175 *165 175 *165 175 *165 175 *165 175 *165 175 *165 175 *164 44 43¾ *43¾ 44¾ *28 28 28 27½ 28¼ *28 28 27½ 28¼ *28 28 27½ 28¼ *102 21½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ *11½ 11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ 11½ *11½ 11½ *11½ 11½ 11½ *11½ 11½ *11½ 11½ 11½ *11½ *	25	138	MacAndrews & Forbes 6% preferred Mack Trucks Inc	No par   19% Jan   2	28 Apr 27   15	23¼ Jan 131 Jan 35% Jan 131 Jan 35% Jan 21½ Jan 135½ Jan 27¾ Jan 27¾ Jan 27¾ Jan 28½ Jan 28½ Jan 28¼ Jan 38¼ Dec 25¼ Nov 29½ Jan 176 Jan 46½ Jan 38¼ Dec 127½ Oct 14 Jan 108¼ Jan 108½ Jan 11½ Dec 23¼ Oct 30½ Jan 11½ Dec 23¼ Dec 67 Mar 11½ Feb 120 Oct 11½ Oct 4¾ Oct 4¾ Oct 4¾ Oct 11½ Feb 120 Oct 11½ Oct 4¾ Oct 4¾ Oct 11½ Dec 11½ Feb 120 Oct 11½ Oct 4¾ Oct 4¾ Oct 11½ Feb 120 Oct 11½ Feb 120 Oct 11½ Oct 4¾ Nov 59½ Jan 11½ Feb 120 Oct 11½ Feb 120 Oct 11½ Oct 4¾ Dec 48¼ Mar 11½ Feb 120 Oct 11½ Oct 4¾ Oct 4¾ Oct 4¾ Oct 4¾ Oct 1½ Feb 120 Oct 11½ Oct 4¾ Oct 4¾ Oct 1½ Feb 120 Oct 11½ Oct 4¾ Dec 48¼ Mar 11½ Feb 120 Oct 11½ Oct 4¾ Dec 48¼ Mar 11½ Feb 120 Oct 110 Oct 1
**1½** 1½** 1½** 1½** 1½** 9½** 9¾** 9 9½** 9¾** 9 9½** 39 38 38½* 2173¼** 18¾** 18 18¾** 10 10½** 10¾** 11½** 12½** 11½** 12½** 11½** 12½** 11½** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 19¾** 13¾** 12¾** 13¾** 12¾** 13¾** 12¾** 13¾** 12¾** 13¾** 12¾** 12¾** 13¾** 12¾** 12¾** 13¾** 12¾** 12¾** 13¾** 12¾** 12¾** 13¾** 12¾** 12¾** 13¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	National Dept Stores 6% preferred Nat Distillers Prod Nat Enam & Stamping National Gypsum Co. \$4.50 conv preferred  National Lead Co. †7% preferred A. †6% preferred B. Nat Mall & St'l Cast Co. National Oil Products Co. National Power & Lt. National Steel Corp National Trac Co. National Trac Co. National Trac Co. Nein Corp Neisner Bros Inc. 4%% conv serial preferred Newberry Co (J J) 5% preferred series A. Newmont Mining Corp Newmont Industries. N'port News Ship & Dr Dock. \$5 conv preferred New York Air Brake.	-5 63½ Jan 2 100 23¼ Jan 2 15½ Jan 4 15½ Jan 4 100 3½ Jan 2 100 3½ Jan 2 100 162 Jan 7 10 162 Jan 1 10 163 Jan 1 10 17½ Jan 1 10 17½ Jan 1 10 17½ Jan 1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1¼ Feb 11 1 Deo 10½ Mar 30 3% Jan 40¾ Apr 29 16½ May 199½ Apr 1 13½ May 9 Apr 27 3 Apr 11¼ Apr 27 5% Jan 12½ Apr 30 6% May 20½ Apr 30 13 May 173 Apr 21¼ Apr 25 3¾ Jan 12½ Apr 5 6½ Sep 18¾ Apr 8 12½ Apr 11¼ Apr 15 6½ Sep 18¾ Apr 8 12¾ Apr 23¼ Apr 25 6 Jan 17¾ Apr 23¼ Apr 25 6 Jan 17¼ Apr 21¼ Apr 30 45¾ Apr 21 4 May 26¼ Apr 21 1½ Apr 21¼ Apr 21¼ Apr 22¼ Apr 33¼ Apr 21 1½ Apr 21¼ Apr 30 45¾ May 22¼ Apr 31¼ Apr 6 5¼ Mar 30 15¼ Apr 22 2½ Apr 11¼ Apr 22 28 Apr 11½ Apr 22 28 Apr 21¼ Apr 30 15¼ Apr 22 2½ Apr 21¼ Mar 30 15¼ Apr 22 2¼ Apr 21¼ Apr 22 2¼ Apr 21¼ Apr 30 15¼ Apr 22 2¼ Apr 21¼ Apr 30 15¼ Apr 22 2¼ Apr 21¼ Apr 30 15¼ Dec 31¼ Apr 6 23¼ May 6½ Apr 5 6% Jun	3 1/4 July 7 Oct 29 1/2 Nov 199 2 Oct 5 1/4 Nov 8 8 6 Dec 9 3 4 Oct 16 1/2 Oct 17 1/2 Oct 18 1/2 Oct 19 1/2 Oct 19 1/2 Oct 10 1/2 Oct 11 1/3 In 12 1/2 Oct 11 1/3 In 12 1/2 Oct 11 1/3 In 12 1/2 In 13 In 14 In 15 In 16 In 17 In 16 In 17 In 18 In 1

				NEW	YORK	STOC	K RECORD				
Saturday Apr. 24	Monday Apr. 26	LOW AND HIGH Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr, 29	Friday Apr. 30	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest	e January 1 Highest	Range for Year Lowest	1942 Highest
\$ per share °15½ 15% 42 42¼ *18% 19% 11% 11% °26 27¾ 99% 99¾ 98 108 43½ 43¾ 1¼ 1¼ 63 36 35% 78 76 24¼ 24¾	\$ per share  15% 15% 41% 42 *19 19% 12 12 25½ 25½ 100 100 *43 43¼ 1¼ 1½ 3½ 3% 1¾ 1½ 24¼ 22¼	\$ per share  15½ 15½ 41½ 42½ 41½ 42½ 19 19 19½ 11½ 12 25¾ 25¾ 99 102 42¾ 43¼ 1¼ 1¼ 3½ 3% % 5% 23¾ 24½	\$ per share  15% 15½ 41 41¼ 19 19 10% 11% *23½ 25 102 104 *100 110 42¼ 43½ 1½ 1½ 3½ 3% *1½ 3% *1½ 7%	\$ per share  16½ 16½ 41½ 42¼ 19 19¼ 11½ 11½ 25 25 103% 103% 100 110 43¼ 44½ 1½ 3½ 3% 1½ 3% 1½ 3% 24½ 24¼	\$ per share 16% 16% 42½ 44¼ 18% 19 11 11½ 25½ 25½ 25½ 103% 103% 100 110 45 47½ 1 ½ 1% 3% 3% 3% 104 11 24¼ 24%	\$\frac{1,400}{6,900} \\ \frac{6,900}{1,000} \\ \frac{800}{350} \\ \frac{-2,180}{6,300} \\ \frac{6,300}{700} \\ 2,300	Pa   N Y Chic & St. Louis Co	00 11 Jan 27 01 31½ Jan 27 01 14¾ Jan 27 01 16¾ Jan 4 01 16¾ Jan 4 01 16¾ Jan 2 01 101 Jan 22 02 10 101 Jan 22 03 ½ Jan 6 04 28½ Jan 6 05 1½ Jan 6 06 1½ Jan 4 06 1¾ Jan 4	\$ per share  18 Apr 6 46 Apr 5 20% Apr 1 20% Apr 26 27 Apr 22 104 Apr 28 106 Apr 17 47½ Apr 30 2½ Mar 1 1 5% Mar 1 1 1% Mar 2 26 Mar 29	\$ per share  11½ Jun 35 Dec 10¼ Jan 4 May 12¾ Apr 60½ Dec 80 May 23¼ Dec ⅓ Jan ⅓ Jan ⅓ Jan 19 Jun	\$ per share  17% Feb 51 Feb 51 Feb 15% Jan 6% Dec 16% Dec 110 Feb 109 Feb 54 Jan 12% Sep 52 Oct 25% Sep 54 Jan 230% Jan
*27¾ 28¾ 180¾ 180¾ 116 116 116 15¾ 157½ 54½ 53¾ 53¾ 13¼ *99½ 99¼ 115¾ 111¼ 111½ 111½ 111½ 115½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 12 12¼	*27 28% 180 180 *115 117 15% 16 54½ 54½ 53¼ 53¾ 12% 13¼ 99½ 99½ 15% 16¼ 111¾ 112¼ 18½ 18¾ *38¼ 39½ 5¼ 5¼ *41 43½ 12½ 12½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 31 178 180 116 116 15% 15% 55 55 54½ 54½ 13¼ 13% *99% 100 16% 16% *112½ 113½ 19 19½ *39½ 40 5¼ 5¼ *41 43½ *113¼ 13% *41 43½ *114 12	500 720 220 18,600 1,900 6,600 52,900 210 3,900 10 1,100	Noblitt-Sparks Indus Inc.  †Norfolk & Western Ry. 14  †Adjust 4% preferred 16  North American Co. 6% preferred series . 5  54% preferred series	10 162½ Jan 2 10 113 Jan 5 10 9¾ Jan 7 10 49½ Jan 5 10 48½ Jan 5 11 9½ Jan 2 10 9½ Jan 2 10 9½ Jan 2 10 107 Jan 2 11 107 Jan 2 11 107 Jan 2 11 36 Jan 6 13 36 Jan 6 13 31 Jan 15 10 31 Jan 15	31 Apr 29 181 Apr 21 110 Apr 21 16 Apr 21 55 Apr 8 54½ Apr 24 14¼ Apr 8 99% Apr 20 17% Apr 6 113 Feb 2 19½ Apr 30 40 Feb 15 5½ Mar 29 45 Apr 7 12½ Mar 25	15½ Apr 143 Mar 108 Mar 39 Apr 39 Apr 39 Apr 9½ Dec 85½ Apr 4½ Jan 100 Apr 8 Apr 31½ Apr 1 Jan 20 Feb 7% Sep	23½ Dec 192 Jan 116½ Sep 11½ Nov 52½ Jan 53 Jan 14 Jan 96 Jan 8% Nov 110½ Sep 17½ Dec 38 Mar 35 Dec 34 Oct 10½ Jan
17% 17½ *40¼ 40½ 6¾ 6% 84 64½ 7¼ 7% 18% 18% 150½ 150½ °34 36 57½ 58 57 57½	17% 17½ 40½ 40½ 6% 6% 6% 84% 84% 7% 7½ 18 18% 150½ 152 35 35 *57½ 60 57½ 57%	17% 17½ 40% 40¼ 6¾ 6¾ 6¾ 6¾ 84% 84% °7½ 7½ 18% 18½ 151 °35 36½ °54 58 57¾ 58¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	171/4 171/2 401/4 401/4 61/2 65/6 833/2 847/6 73/6 8 181/4 181/2 1501/2 1501/2 °35 361/6 °55 59 58 581/4	17 1/4 17 1/4 40 1/4 40 1/4 40 1/4 40 1/4 40 1/4 40 1/4 41 81 1/4 18 1/4	19,500 1,500 9,600 50 3,200 4,900 50 300 300 5,100	Ohio Oll Co	tr 29½ Jan 6 3% Jan 2 100 69 Jan 2 17 3½ Jan 2 17 15% Jan 8 100 142 Jan 5 5 28½ Jan 15 17 46 Jan 22	17½ Apr 22 42¼ Apr 8 7% Mar 3 90 Mar 4 8¼ Apr 5 20½ Apr 2 151 Mar 19 38 Apr 8 58 Apr 24 60¾ Mar 12	6% Apr 17 Jan 2½ Jan 2½ Apr 11½ Mar 132 Mar x16% Apr 42 Jun 43¼ Apr	12% Dec 30½ Dec 6½ Jan 79 Jan 4½ Jun 17% Dec 143½ Sep 27% Dec 48 Mar 57% Dec
*11½ 11½ 11½ 42 43¾ 22½ 22¼ 14½ 14½ 28% 28% 28% 28% 28% 3¾ 3¾ 17 17 17 4% 4¾ 30 30 30¼ 49½ 10½ 110 110½ 2½ 23% 40 41¾ 99½ 10½ 110 110½ 2½ 2½ 2¾ 40 41¾ 99% 101½ 110 24¼ 24½ 24% 1170% 170% 170% 170%	11% 11% 11% 11% 11% 11% 14% 11% 14% 122 23 14 14 14 28% 28% 28% 152 ½ 153 3% 16¼ 16½ 4½ 4% 299 29% 10½ 10½ 10½ 110½ 110½ 110½ 110½ 10½ 10½	*111½ 113½ 1178 *45½ 50 22% 23¼ 13½ 13½ 28½ 28½ 40% 41 24 99% 99% 153 153 3¾ 3% 16½ 4½ 4½ 4% 93¾ 93¼ 110 10½ 25% 29% 40 41½ 23½ 24 *24 26 2½ 2½ 28 28½ 17¾ 18¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*115% 117% 1234 4834 4834 4834 247% 247% 247% 131% 14 2884 28 40 38 24 44 25 99 76 9	800 4,110 650 2,920 400 2,100 1,200 2,500 360 7,700 7,700 22,700 22,700 22,200 200 430 32,500 200 29,700 100	Pacific Amer Fisheries Inc	0 6 % Jan 5 tr 23 ½ Jan 5 tr 23 ½ Jan 5 tr 14 ¼ Jan 13 0 10 Mar 15 5 23 ¼ Jan 25 tr 19 Jan 25 0 91 ½ Jan 25 0 91 ½ Jan 25 0 9 Jan 4 tr 2 ½ Jan 2 0 9 Jan 4 tr 2 ½ Jan 2 0 105 ¼ Jan 16 0 105 ¼ Jan 16 0 105 ¼ Jan 16 0 105 ¼ Jan 12 1 1 ½ Jan 2 1 1 ½ Jan 2 1 1 1 ½ Jan 7 1 1 1 1 ½ Jan 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	13 Mar 25 13¼ Apr 29 49¾ Apr 29 25¼ Apr 29 16¼ Jan 20 29 Mar 26 41½ Apr 28 27 Mar 25 100 Mar 5 100 Mar 5 17% Mar 29 4¾ Mar 29 4¾ Mar 29 4¾ Mar 29 17% Apr 6 5 Apr 8 32¼ Apr 6 5 Apr 8 32¼ Apr 7 112¼ Apr 17 2¾ Apr 17 2¾ Apr 19 174 Apr 19 24¾ Apr 19	634 Mar 4½ Apr 164 Apr 944 Apr 75 Jan 15½ Apr 122½ Apr 1334 Jan 74 Apr 121 Apr 15½ Jan 11¼ Mar 6% Dec 101 Sep 11 Jan 20% Apr 90 Mar 11¾ Apr 1436 Oct 11½ Apr 11½ Apr 11½ Apr 11¼ Apr 1434 Apr 11½ Apr 11½ Apr 11½ Apr 1434 Apr 1434 Apr 11½ Apr 11½ Apr 1434 Apr	8% Jan 6% Oct 25% Oct 16 Oct 21 Nov 24¼ Nov 19 Oct 101 Jan 148½ Nov 4 Nov 9 Oct 3 Oct 27 Dec 8% Jan 106½ Dec 2% Oct 38 Dec 101 Nov 17½ Oct 17 Jan 29¼ Jan 29¼ Jan 29¼ Jan 29¼ Jan
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8 7/4 8 7/6 6 7/8 6 7/6 26 7/2 26 7/4 4 4 7/2 4 7/2 8 5 7/4 8 5 7/4 2 1 1/4 2 1 1/2 7 8 1 1 1 1 1 1/2 8 1 1 1 1 1 1 1/2 8 1 1 1 1 1 1 1/2 8 1 1 1 1 1 1 1/2	*9 9 9 ¼ 6 ½ 6 6 % 26 ½ 26 % 44 ¼ 44 ½ 85 85 % 20 ¼ 21 ¼ 78 % 78 ½ 106 ½ 10 7 110 110 10 ½ 10 ½ *85 % 88	*9 \( \frac{9}{8} \) = 9 \( \frac{1}{4} \) 6 \( \frac{7}{8} \) = 7 \( \frac{7}{4} \) 2 \( 5 \frac{3}{4} \) = 26 \( \frac{1}{6} \) 4 \( 3 \frac{1}{4} \) = 44 \( \frac{1}{4} \) 8 \( 5 \) 8 \( 5 \) 7 \( 8 \frac{1}{4} \) 7 \( 8 \frac{1}{4} \) 107 \( 107 \) 107 \( 107 \) 109 \( \frac{3}{4} \) 10 \( \frac{3}{4} \) 10 \( \frac{3}{4} \) 8 \( 8 \frac{8}{8} \) 8 \( 8 \frac{8}{8} \)	9 1/4 9 1/4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		9 1/8 9 1/6 7 7 1/4 26 26 1/6 44 44 85 3/4 85 3/4 21 21 1/2 80 80 1/2 107 1/4 109 110 5/6 112 1/2 *10 1/4 11 1/2 *55 3/6 89	700 5,900 15,700 510 340 5,800 2,500 280 40	Petroleum Corp of America           Pfeiffer Brewing Co.         No pc           Phelphs-Dodge Corp.         No pc           †Philadelphia Co 6% preferred.         No pc           †\$6 preferred.         No pc           Philip Morris & Co Ltd.         1           †Preferred 4½% series.         10           †4½% series.         10           Phillips Jones Corp.         No pc           7% preferred.         11	5 6¼ Jan 4 tr 5½ Jan 12 15 23¾ Jan 8 10 37 Jan 4 10 37 Jan 4 10 68½ Jan 2 13 13¾ Jan 14 10 106 Apr 20 10 109½ Jan 7 17 7¾ Feb 17	9½ Apr 15 7¼ Apr 27 29¾ Mar 29 46¼ Apr 6 86 Apr 8 22¾ Apr 5 82 Jan 4 108¼ Mar 30 113½ Feb 27 12 Jan 29 92 Mar 15	4 Apr 5 Mar 22 Dec 28½ Apr 49 Apr 75½ Apr 98 May 103 Jun 6½ May 65 May	6 1/2 Dec 6 Jan 32 3/4 Jan 40 1/2 Jan 76 3/4 Jan x14 3/8 Dec 79 Dec 107 1/2 Mar 110 Nov 9 Jan 80 Oct
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22 22 8 1/4 8 3/6 *17 1/4 17 1/2 10 1/6 11 *10 3/4 11 1/4 35 35 55 1/4 55 1/4 *118 120 16 1/4 16 3/6 82 3/4 83 1/2 96 96 1/4 105 1/6 1/6 1/6 117 118 *117 1/4 117 1/6	22 22 83 8½ 17¼ 17½ 10¾ *10½ 10¾ *10½ 11 *34 34½ 55¾ 55¾ 119 16¼ 16½ 83¼ 83% 95% 96 107 108% 117½ 118¾	*21 22 8 8 17 1/4 17 1/4 10 10 10 10 10 10 10 10 10 10 10 10 10 1	*21 22 7% 7% 17½ 17% 10½ 10½ *10¼ 10½ *10¼ 10% *32½ 34½ 54½ 54¾ *118 118¾ 16 16¼ 83% 84 95½ 96 108¾ 109¾ 117½ 118½	*1171/2 118	**21	200 3,000 2,700 6,500 3,200 3,90 10,900 1,360 430 760 50	Pond Creek Pocahontas	7 18 Jan 18 4 Jan 7 7 17/4 Jan 5 1 6% Jan 6 5 6% Jan 14 0 24% Jan 4 7 48½ Jan 4 7 11% Jan 6 7 75½ Jan 20 0 85% Jan 2 0 96% Jan 4 0 109½ Jan 4 7 116% Feb 4	23¼ Apr 5 9¼ Apr 1  22¼ Mar 3 11½ Apr 5 11¼ Apr 5 11¼ Apr 5 11¼ Apr 2 56¼ Apr 20 123 Feb 13 17% Apr 5 88¼ Apr 5 101¼ Apr 6 110¾ Apr 6 110¾ Apr 6 110¾ Apr 6 110¾ Apr 6	15½ Jun 3½ May 9½ Jan 5% Jun 6½ July 22½ Jun 42 Feb 15 Feb 9½ Jun 62 Mar 73½ Mar 79% Mar 11½ Mar	18½ Oct 5½ Jan 21 Sep 8½ Jan 8¾ Jan 29¼ Jan 52¾ Oct 122 Oct 14½ Jan 86¾ Jan 89½ Jan 111 Jan 123 Jan 116 Oct
33% 33% For footno	33 33% stes see page 162°	32 % 33 % 7.	32% 33	32 % 33 ½	335/8 337/8	13,400	Pullman IncNo pa	r 26¾ Jan 2	35% Mar 31	20¾ July	28% Nov

				NEW	YORK	STOC	K RECORD				
Saturday Apr. 24	Monday Apr. 26	OW AND HIGH Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29	Friday Apr. 50	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par	Range Sine Lowest	e January 1 Highest \$ per share	Range for Year Lowest	1942 Highest
\$ per share 17 17 <sup>1</sup> / <sub>4</sub> 107 107 99 <sup>7/<sub>8</sub></sup> 100 17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	\$ per share 17% 18' 107 107 99% 100 17½ 19¼	\$ per share 1734 1818 1071/2 1073/4 993/4 100 185/8 193/4	\$ per share 17½ 18 *107¼ 108 99¾ 100 18¾ 20⅓	\$ per share 1.7% 18 \( \frac{1}{8} \) \$107\( \frac{3}{4} \) 108 99\( \frac{1}{6} \) 100\( \frac{1}{4} \) 1.9\( \frac{3}{4} \) 20	\$ per share 17 3/4 18 108 108 1/4 99 3/4 100 3/8 19 7/8 20 3/8	Shares 42,700 1,400 2,300 14,900	Pure Oil (The)	11 Jan 14 104 <sup>3</sup> 4 Feb 3 92 <sup>1</sup> 8 Jan 2 13 <sup>3</sup> 4 Jan 2	18 % Apr 27 109 Mar 16 100 % Apr 30 20 % Apr 30	7 Apr 90½ May 80½ Jun 9% Mar	\$ per share 11½ Dec 106½ Dec 92% Dec 14% Nov
13 13	13 13	13 13	13 13	13 13	133% 133%	700	Q Quaker State Oil Ref Corp10 R	10¼ Jan 4	13% Apr 6	8¼ Mar	10¾ Oct
10 1/4 10 3/6 66 3/4 100 3/4 66 3/4 66 3/4 85 3/4 85 3/4 82 77 8 12 3/4 13 20 20 20 31 5/6 32 3/4 22 8 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 28 1/2 18 1/2 19 3/6 14 1/4 15 78 78 78 78 78 78 78 78 1/2 19 3/4 10 3	10 10 36 6634 6634 10094 7 1/2 7 7/6 85 1/2 85 3/2 27 1/4 12 3/4 12 3/4 20 20 20 32 32 1/2 28 1/2 29 1/2 5 5 3/4 772 73 36 37 85 8 9 18 8 9 19 3/6 11 3/4 14 3/6 77 78 55 1/2 56 9 1/2 9 1/2 17 17 1/4 99 3/4 100 81 82 1/2 83 81/2 84 81/2 84 81/2 85 81/2 86 87 90 87 81/2 87 81	9 % 10 % 65 % 66 % 66 % 66 % 66 % 66 % 66 % 6	9¾ 10 *65 66½ *100¾ *7½ 7½ 845% 843¼ 27½ 28 125% 13¼ 288¾ 29½ 30½ 30½ 29 29 5½ 5½ *72 76 *8½ 8¾ 14% 8¾ 14% 14% 14% 19¾ 14% 14% 17 78 80 81 7% 8 99¾ 1005 80 81 7% 8 99¾ 1005 80 81 7% 8 99¾ 1005 80 81 7% 8 99¾ 1005 80 81 7% 8 99¾ 1016 91½ 9½ 27½ 27½ 9½ 9½ 15½ 9½ 9½ 9½ 15½ 9½ 9½ 9½ 15½ 9½ 9½ 9½ 15½ 9½ 15½ 9½ 9½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 9½ 15½ 15½ 89 9¾	9 % 10 ½ 66 66 100 % 7 ½ 66 66 67 100 % 7 ½ 84 ½ 85 ½ 28 ½ 85 ½ 29 % 13 % 13 % 13 % 29 ½ 29 ½ 29 % 57 ½ 76 57 % 57 % 57 % 57 % 57 % 9 % 18 % 20 14 % 14 % 78 78 78 55 ½ 9 % 9 % 16 % 10 100 81 81 81 81 81 81 81 81 81 81 81 81 81	10 ½ 11 66 68 4 100 34 100 34 100 34 100 34 7 ½ 7 78 85 85 ½ 27 % 28 13 36 13 36 29 ½ 29 ½ 21 21 21 % 31 34 31 34 29 5 56 5 76 72 ½ 76 72 ½ 76 72 ½ 76 15 76 ½ 56 ½ 9 36 15 17 ½ 17 % 17 % 10 10 56 82 82 814 836 93 94 % 69 ½ 69 ½ 10 ¼ 10 ½ 90 % 90 % 10 10 10 ½ 90 % 90 % 10 10 10 ½ 90 % 90 % 90 % 90 % 90 % 90 % 90 % 90 %	153,000 1,700 20 14,100 1,000 1,700 2,800 1,400 6,300 300 200 3,300 240 4,200 240 1,100 18,000 250 7,400 3,600 100 2,800 1,500 1,200 4,000 1,500 1,200 4,000 1,500 1,500 1,500	Radio Corp of AmerNo par \$3.50 conv 1st preferredNo par 1\$55 preferred BNo par 1\$55 preferred BNo par Radio-Keith-Orpheum1 1 16% conv preferred100 Raybestos Manhattan	4% Jan 2 59 Jan 4 92 Mar 16 3 ½ Jan 2 54¼ Jan 7 21 Jan 2 11¼ Jan 7 26½ Jan 6 14¾ Jan 2 26⅓ Jan 22 3⅓ Jan 12 23⅓ Jan 22 3⅓ Jan 8 60 Jan 8 60 Jan 8 60 Jan 4 42 ⅓ Jan 4 42 ⅙ Jan 4 42 ⅙ Jan 4 42 ⅙ Jan 4 4½ Jan 2 95½ Jan 6 73⅓ Jan 6 85⅓ Jan 6 85⅓ Jan 7 7¼ Jan 7 9 Jan 9 11% Jan 6	11 Apr 30 68 Apr 7 10034 Apr 30 88 Apr 5 85% Apr 28 28 Apr 28 13% Mar 15 30 Jan 28 21% Apr 5 34¼ Mar 30 29 Mar 26 5% Apr 29 75 Jan 25 37½ Apr 27 9½ Apr 8 15% Apr 6 10% Apr 6 10% Apr 6 10% Apr 6 19¼ Apr 6 10% Apr 6 19¼ Apr 6 10% Apr 6 11½ Apr 6 12½ Apr 6 12½ Apr 6 12½ Apr 6 12½ Apr 6 12¼ Apr 6 12½ Apr 7 12½ Apr 6 12½ Apr 7 12½ Apr 6 12½ Apr 8 12½ Apr 12½ 12½ Apr 8 12½ Apr 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½	2½ Mar 46½ Mar 88 Apr 34% Jun 15½ Jan 7% Jun 23% July 11½ Apr 23% May 120 May 139 Jan 11 Apr 6 Dec 10% Mar 7% May 555 Mar 38¼ Jan 2% Jun 70 Dec 4¼ Jun 70 Dec 4¼ Jun 78½ Jun 70 May 6¼ May 6¼ May 75% Apr 38% Mar x20 Apr 31% Nov 6% Apr 63% Apr 64% Apr 63% Apr 64% Apr 65% Apr	5 Dec 59% Dec 90 Dec 37% Dec 90 Dec 37% Dec 64% Dec 12 Dec 12 Dec 12 Dec 15% Nov 28% Nov 28% Nov 28% Nov 23% Sep 3% Nov 70 Dec 22 Dec 71½ Feb 16 Dec 13 Dec 11½ Dec 49 Nov 15% Dec 19 Jan 100½ Mar 86% Jan 7% Jan 87% Jan 88% Jan 85% Jan 85% Jan 85% Jan 9% Nov 21½ Dec 194 Jan 15% Oct 129% Mar 144 Jan 15% Oct 129% Nov 129% Nov 14% Nov 14% Nov
33 33 ½ 11 11 14 25 2 74 8 10 39 76 39 76 110 76 110 14 36 14 36 76 101 12 101 1/2 41 42 110 76 110 1/2 140 14 42 110 76 110 1/2 21/6 22 3/4 23 3 3 1/4 68 3/4 69 1/4 13 5/6 13 76 21 8 2 4/4 13 5/6 13 76 21 8 3/4 23 8 23 3/4 44 8 4/8 24 8 24 76 23 8 23 3/4 44 8 4/8 24 10 1/2 21 10 1/2 21 22 3/4 23 3/6 23 3/6 23 3/6 23 3/6 24 3/6 24 3/6 25 3/6 25 3/6 26 27 1/4 27 27 28 12 12 1/6 28 13 1/4 28 13 13 13 16 16 16 16 16 16 16 16 16 16 16 16 16	33 33 ½	33% 33½ 55 18 19 19 19 19 12 12 16 16 16 16 16 16 16 16 16 16 16 16 16	33 33½ 56   11 1/8   1½ 6   46 6   48 8   10 3934 39% 11034 11034 111/8   115 34½ 51   102½ 41 41½ 111½   112 107¾ 108½ 41 41½ 23½ 24¼ 23¾ 24¼ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 14¼ 14¾ 66½ 66½ 46½ 66½ 41¼ 14½ 23¼ 23¾ 4½ 24¾ 11½ 11½ 8% 8½ 8½ 23¼ 4½ 11½ 11½ 11½ 8% 8½ 11½ 11½ 8% 8½ 11½ 11½ 11½ 11½ 8% 8½ 11½	*27%4 28 ¼ 19 19 263¼ 27 12½ 13 4 4 19½ 19½ 25 ½ 25 ½ 25 ½ 140 140 ½ 233¾ 13 ½ 23 ¾ 13 ½ 28 ¾ 13 ½ 61 ¼ 61 ¼ 5 5 5 3 ¼ 61 ¼ 61 ¼ 5 38 ¾ 45 28 28 28 32 32 ¾ 28 32 32 ¾ 55 57 ¼ 55 4 6 ½ 35 ½ 35 ¾ 51 ½ 35 ¾ 51 ½ 6 ¾ 26 ¾ 26 ¾ 27% 28 28 38 38 38 45 28 32 32 ¾ 28 32 32 ¾ 28 32 32 ¾ 28 32 32 ¾ 29 55 57 ¼ 5 ¾ 6 ½ 35 ¾ 6 ¾ 35 ¾ 6 ½ 3	33 ¼ 33 ¾ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	4,000 1,100 3,200 1,100 3,200 190 20 3,100 540 7,100 9,300 1,200 2,300 1,700 7,100 3,700 7,100 3,700 7,100 3,800 2,900 3,200 2,900 3,200 2,900 2,600 2,600 2,600 2,600 2,600 2,600 2,600 2,600 2,600 2,100 2	St Joseph Lead	34 Jan 16 7½ Jan 2 10½ Jan 2 10⅓ Jan 2 19¾ Jan 12 10⅓ Jan 2 11½ Jan 19 112 Apr 13 107¾ Jan 2 10⅓ Jan 13 9 Jan 7 54 Jan 4 2 Jan 8 59⅓ Jan 10 64¾ Jan 7 54 Jan 4 10⅙ Jan 13 11½ Jan 14 11⅓ Jan 2 11⅓ Jan 3 11⅓ Jan 4 11⅓ Jan 3	36 % Mar 30 13/4 Mar 1 3 / Mar 1 13 Mar 8 40 Apr 19 113/4 Apr 29 112/4 Mar 26 373/4 Apr 19 102 / 2 Apr 29 43	23 May	34% Jan
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		. y \$					K RECORD				and the second	
Saturday Apr. 24 8 per share 35 ¼ 35 % 24 % 24 % 6 % 6 7 8	Monday Apr. 26 \$ per share 35 35 ½ 245 3 255 8 7 7 ½	OW AND HIGH S Tuesday Apr. 27 S per share 351/8 351/4 25 255/8 67/8 7	SALE PRICES Wednesday Apr. 28 \$ per share 35 35 14 25 ½ 26 ½ 6 % 6 %	Thursday Apr. 29 \$ per share 34½ 34½ 26 26½ 67% 7	Friday Apr. 30 8 per share 34%, 35½ 26% 26% 67% 7	Sales for the Week Shares 4,300 23,200 4,600	STOCKS NEW YORK STOCK EXCHANGE  Swift International Ltd Sylvania Elec Prod's Inc Symington-Gould Corp	No par	Range Since Lowest \$ per share 29 Jan 8 225g Feb 8 43g Jan 2		Range for P Year 1 Lowest 1 per share 19 1/4 Mar 15 7/8 Aug 3 3/4 Aug	
27 734 431/2 45 51 24 5113/8 113/8 49 49 1/8 53/8 53/8 39 78 40 111/2 117/8 101/4 103/8 255/2 255/8 91/2 10 441/2 443/8 66 18 66 34 80 80 66 78 7 277/2 41 41/8 121/4 221/8 233/4 247/8 14 14 14/4 99 991/4 313/8 313/8 46 91/4 93/8 313/8 46 91/4 93/8 313/8 47/8 33/8 33/8 117/8 177/8 115/8 15/8 33/8 33/8 118/8 5/8 83/4 199/8 20 75/8 75/8 75/8	*43 ½ 45 ** *47 *** *43 ½ 45 ** *47 *** *5 *** *5 ** *	*** *** *** *** *** *** *** *** *** **	**7	***	*** *** *** *** *** *** *** *** *** **	1,200 2,200 8,900 9,100 5,300 6,400 2,900 11,700 163 2,400 4,400 9,00 2,200 600 4,700 4,700 680 4,600 1,400 9,300 700 11,500 680 8,100 9,100 8,100 1,800 3,700 3,600 3,700	Talcott Inc (James)  5½% partic preferred Telautograph Corp Tennessee Corp Texas Gulf Produc'g Co Texas Gulf Produc'g Co Texas Gulf Produc'g Co Texas Gulf Stulphur Texas Pacific Coal & Oil. Texas Pacific Land Trust Texas Pacific Land Trust Texas & Pacific Ry Co Thatcher Mfg Co  \$3.5.60 conv preferred Thermoid Co \$3 div conv preferred Thermoid Co Thompson (J R) Thompson Prods Inc Thompson Prods Inc Thompson Starrett Co \$3.50 comv preferred Tide Water Associated Oi 154.50 comv preferred Timken Roller Bearing Transamerica Corp Transamerica Corp Transamerica Corp Transcout'l & West Air In Traisute & Williams St'l Traisute & Williams St'l Traisute & Williams St'l Transamerica Corp \$1.50 preferred Truax-Traer Corp \$20th Cen Fox Film Corp \$1.50 preferred Twin City Rapid Tran \$3 preferred Twin City Rapid Tran \$3 preferred Twin City Rapid Tran \$3 preferred Twin Coach Co	50 55 5 525 No par No par 10 110 No par 100 No par 100 110 100 No par 100 100 100 No par 100 100 No par 100 100 No par 100 100 No par 100 No par No par No par 100 No par	534 Jan 25 35 Jan 2 3 Jan 9 834 Jan 8 417a Jan 2 31/a Jan 2 38/a Jan 12 35 Jan 6 44 Jan 12 35 Jan 6 44 Jan 7 33/4 Jan 5 3 Jan 2 21/2 Jan 8 52 Jan 6 4 Jan 7 33/4 Jan 5 3 Jan 2 21/a Feb 5 11/a Jan 2 21/a Jan 4 28/a Jan 4 28/a Jan 2 40/a Jan 12 240/a Jan 12 240/a Jan 12 240/a Jan 4 15/4 Jan 27 11/4 Jan 27 11/4 Jan 27 11/4 Jan 5 69 Jan 6 61/2 Jan 4 12/a Jan 7 45/a Jan 7 45/a Jan 7 45/a Jan 7 45/a Jan 5 67 Jan 5 67/a Jan 5 67/a Jan 5 67/a Jan 5	8 Mar 30 45 Apr 3 514 Mar 16 1278 Mar 29 500 Apr 6 51/2 Apr 26 401/8 Apr 15 12 Apr 1 1074 Apr 30 28 ½ Ar 1 1075 Apr 28 46 Jr 12 71/8 Apr 27 82 Apr 28 724 Mar 24 424 Mar 24 425 Apr 6 3 Mar 18 251/8 Apr 1 100 Mar 5 3474 Mar 31 4874 Apr 6 976 Apr 6 976 Apr 9 1478 Apr 1 100 Mar 5 3474 Apr 6	4 Apr 32 Apr 1½ Mar 7½ May 30 Apr 2 Apr 2 Apr 2 Apr 2 Apr 5 May 4½ Apr 7¾ May 4½ Apr 7¾ May 4½ Apr 3¼ Apr 30 Jan 5 Sep 3¼¼ Jun 17¾ July 1¼ Mar 8 Jun 8 Jun 85 Mar 22 May 31½ May 4½ Man 7¼ May 8¼ Jan 85 Mar 22 May 31½ May 4 Jan 7¼ May 8¼ Jan 7¼ May 8¼ Jan 5½ Jun 7¼ Jun	534 Nov 35 Nov 4 Oct 9% Jan 42¼ Dec 3% Nov 37½ Oct 8½ Dec 8½ Dec 8½ Dec 4% Jan 3 Mar 52½ Dec 4% Jan 34¼ Feb 3¼ Feb 3¼ Sec 27½ Jun 1½ Nov 10% Feb 97 Dec 34½ Jan 43¼ Jan 43¼ Jan 43¼ Dec 12¼ Nov 7½ Aug 16 Oct 26¾ Nov 7½ Aug 16 Oct 26¾ Nov 7½ Nov
9½ 9%  46⅓ 47  10 10³5 82 82¹8 116 117½ 18¾ 19 91 91³8 86½ 83 13¼ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 3105¾ 105¾ 27¾ 12 113¼ 63¼ 63¾ 63¾ 63¼ 63¾ 63¾ 63¼ 63¾ 63¼ 63¾ 65 55½ 50 50 8¼ 8¾ 65 55½ 50 50 8¼ 8¾ 65 5½ 61¼ 61¾ 8¼ 8¾ 65 5¼ 55¼ 5¾ 10¾ 24¼ 24¼ 91 91½ 15½ 15¼ 67 67 179½ 180¾ 8¼ 8¼ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾	9 1/4 9 1/2 9 1/2 9 1/4 9 1/2 9 1/4 9 1/4 8 2 115 1/2 117 3/4 112 112 1/2 18 3/4 19 9 11/2 9 1/4 8 3 1/4 8 3 1/4 8 3 1/4 112 113 113 63 3/4 63	46 46 34 10 10 14 81% 82 815 117 ½ 112 ½ 112 ½ 112 ½ 112 ½ 112 ½ 112 ½ 113 % 16 106 23 ½ 24 ½ 19 19 113 116 61 63 22 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½	4634 47 10 10 56 81 81% 815 117 112½ 112½ 112½ 112½ 1834 1834 90¾ 90¾ 80¾ 88¾ 288½ 27¾ 34¾ 35 105¾ 106 23¾ 24¼ 19 19 113 116 600 62 22½ 23 1 1½ 26¾ 27 15½ 5½ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 5¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 53¾ 51½ 55¾ 51¼ 55¾ 51½ 5½ 5	4614 4734 1016 1036 8114 8134 8114 8134 81152 118 911524 116 119 11916 9814 8194 22732 2732 106 106 2446 25 11812 19 9113 116 6614 62 2258 2258 1 118 124 1242 512 514 5512 514 5513 618 838 842 2378 2444 531 3334 6058 6134 838 842 1034 1158 8058 6134 838 842 1034 1158 8058 6134 838 842 1034 1158 8058 6134 838 842 1034 1158 8058 6134 838 842 1034 1158 8058 6134 838 842 1034 1158 8058 6134 838 842 1034 1158 8058 6134 838 842 2378 2444 2314 9224 8314 3542 3314 3543 3314 3542 3314 3542 3314 3543 3314 3542 3314 3542 3314 3542 3314 3543 3314 3542 3314 3542 3314 3542 3314 3542 3314 3543 3314 3542 3314 3543 3314 3542 3314 3543 3314 3543 3314 3542 3314	47 47 10% 10% 10% 11% 12% 11% 112% 112% 119 19 19% 19 11% 18 112% 16 10%	1,900 29,700 5,400 40 50 4,300 4,700 1,300 22,800 39,600 10 8,900 11,500 57,800 21,000 22,000 2,100 2,	S6 conv preferred Universal-Cyclops Steel Universal Leaf Tob	-No par No par No par No par -No par	42 Jan 18 8 Jan 2 79 Jan 13 113 Jan 5 1054 Jan 2 154 Jan 8 80 1 Jan 8 109 2 Jan 16 134 Jan 16 134 Jan 16 134 Jan 17 14 Jan 2 1736 Jan 4 2 1736 Jan 16 8 14 Jan 18 10 10 1 Jan 8 10 1 Jan 18 10 1 Jan 19 10	1124 Apr 30 195 Apr 1 94	28% Jan 7% Sep 58 Apr 108 May 100½ Mar 10 May 63% Jan 74½ Jun 21½ Aug 23% Jun 89 Apr 7% Apr 9% Mar 104¼ Mar 37 May 16 Jan 11 July 4½ Apr 33½ Aug 3% Mar 25% Jun 48½ Apr 33½ Aug 3% Mar 21½ Apr 21½ Apr 77½ Apr 6¼ May 159 May 158 May 159 May 159 May 159 May 120 Jun 13% May 13% May 13% May 13% May 13% May 120 July 141 May 142 Apr 34% May 121 July 141 May 142 Apr 147 Apr	46 Dec 9½ Jan 83 Dec 113½ Non 165% Dec 85½ Nov 981½ Peb 300 Feb 9765% Jan 2034 Dec 17 Oct 18 Dec 3% Nov 965% Jan 6½ Sep 35 Feb 72½ Jan 167% Dec 106½ Jan 167% Dec 106½ Jan 167% Dec 113½ Dec 106½ Jan 167% Dec 113½ Dec 114% Dec 174% Dec 175% Dec 175
98 11 4578 46 21 2198 32 5214 11 11148 232 5214 116 11772 259 64 259 64 257 75 2434 2243 478 478 2514 56 11734 11734 11734 11734 237 3818 23238 3278 2102 10834	46½ 46½ 21½ 21½ 11½ 11³ 231 32½ 116 117½ 41½ 41¾ °59 62½ 62 75 24 24½ 43¼ 43¼ 55³ 4 56³ 117½ 220 34 34 27½ 38½ 102 106½ 1141 —	7% 45 45 21 21 11 11 12 32 32 32 116 117 14 41 14 45 66 68 24 45 45 55 45 56 118 4 118 118 118 118 118 118 118 118 1	18 18 46% 20\(\frac{1}{2}\) 20\(\frac{1}{2}\) 20\(\frac{1}{2}\) 20\(\frac{1}{2}\) 20\(\frac{1}{2}\) 20\(\frac{1}{2}\) 20\(\frac{1}{2}\) 20\(\frac{1}{2}\) 31 33 31 33 116 117\(\frac{1}{2}\) 25 63 62 62 63 62 62 64 44\(\frac{1}{2}\) 4\(\frac{1}{2}\) 255 55 118 120 33\(\frac{3}{4}\) 33\(\frac{1}{4}\) 37\(\frac{1}{2}\) 32\(\frac{3}{2}\) 32\(\frac{1}{2}\) 2102 108\(\frac{3}{4}\) 2114	*** *** *** *** *** *** *** *** *** **	5% 5% 47 21¼ 21¾ 21¾ 11½ 11½ 32½ 32½ 32½ 41½ 41½ 59 60 75 24 24 45 6 56 519 119 119 33¾ 33¾ 33¾ 37¼ 37% 32½ 32¾ 102 108¾ *141 —	2,300 100 3,400 1,500 300 1,400 1,200 1,200 1,200 1,200 600 30	Preferred Vanadum Corp of Am. Van Norman Mach Tool Van Raalte Co Inc. 7% 1st preferred Vick Chemical Co. Vick Shreve & Pac Ry. 5% preferred Victor Chemical Works. Va-Carolina Chem. 6% div partic preferr Va El & Pow 86 pref. Va Iron Coal & Coke 5 Viginian Ry Co. 6% preferred Vulcan Detinning Co. Preferred	100  No par 2.50 5 100 5 100 5 100 5 100 5 100 5 100 5 100 20 100 100 25 25 100 100 100 100 100 100 100 100 100 10	% Jan 5 31 Jan 7 15% Jan 4 8% Jan 7 25½ Jan 11 115 Mar 15 41 Jan 22 57 Feb 15 24 Jan 7 2½ Jan 5 116 Jan 15 20½ Jan 14 29 Jan 15 20½ Jan 14 29 Jan 14 29 Jan 12 30 Jan 26	43 Jan 4 60 Apr 6 60 Mar 26 26% Feb 15 5½ Mar 23 58 Mar 29 120 Apr 7 34½ Apr 29 33 Apr 9 33 Mar 19 108 Apr 8	14½ Jun 19 Mar 112¾ Jan 30 May 50 July 55 Sep 18¾ May 1 Jan 10¾ May 14 Jan 24 Apr 26 May 70 Jun	1/2 Sej 34 ½ Dec 20% Jar 11½ Mar 26 Dec 116 ¼ Jul; 42 Dec 55 Jar 60 No 25½ Jar 27% Oc 40¼ Oc 117 ¼ De 21½ No 313¼ Jar 29% Mar 29% Mar 29% Mar 313% Jar
3238 32½ *878 9 26½ 27½ *102½ 104	32½ 32½ 9 9½ 27½ 28 *102½ 103¾	32¼ 32½ 9½ 9½ 26% 27½ *102½ 103¾	32 <sup>1</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub> *103 103 <sup>3</sup> / <sub>4</sub>	32% 32½ 9½ 9¼ 27 27 2103 103¾	32½ 3258 958 934 2634 27 *103 10334	2,500 5,300	: Waldorf System	No par	24½ Jan 4 7½ Jan 5 20% Jan 2 103 Feb 10	934 Apr 30 28 Apr 20	6 1/4 Mar 16 Apr	30% Ja 7% No 20½ No 102½ O

### NEW YORK STOCK RECORD

Negrolatical action		LOW AND HIGH	SALE PRICES				STOCKS			Range for	Previous
Saturday Apr. 24	Monday Apr. 26	Tuesday Apr. 27	Wednesday Apr. 28	Thursday Apr. 29 -	Friday Apr. 30	Sales for the Week	NEW YORK STOCK EXCHANGE	Range Sine Lowest	e January 1 Highest		1942 Highest
\$ per share  7% 7% 7% 49% 50 *18 18½ *10% 10¾ *1% 2 *41½ 43 12¼ 13 81¾ 81¾	\$ per share  75/8 73/4 49/8 50/8 *18 18/2 105/8 105/8 2 2/8 42 42 123/4 13 *81 82	\$ per share 75% 734 49% 5014 181½ 181½ 10½ 10½ 2½ 2½ 2½ 4134 42¼ 112½ 1234 *81 82	\$ per share 7½ 75/a 493/4 49% *18 18½ 105/8 113/a 2 2½ 42 43 123/a 125/a *81 82	\$ per share  7% 7% 50 50 *18 19 11% 11% 2% 2% 44 45% 12% 13% *81 82	\$ per share  75% 77% 497% 501/2 °18 183/4 117% 117% °2 21/8 44 34 131/8 133/8 °81 82	5,800 2,000 300 1,800 2,300 41,400	Par   Walworth Co_   No par   Walk (H) Good & W Ltd   No par   Div redeem preferred   No par   Ward Baking Co cl A   No par   Class B   No par   57 preferred   50   Warner Bros Pictures   5   \$3.85 preferred   No par   No par   S7 par   No par   S7 par   No par	\$ per share  4% Jan 2 38½ Jan 12 15% Jan 4 4½ Jan 5 % Jan 4 26 Jan 2 7% Jan 7 79¼ Mar 12	8 per share 8 % Mar 29 50 ½ Apr 30 18 ½ Apr 27 12 % Apr 8 25 % Mar 29 46 Apr 8 13 ½ Apr 5 84 Mar 26		\$ per share  5 1/4 Nov  41 1/4 Nov  16 1/4 Oct  6 Nov  1 Nov  29 1/2 Nov  8 1/2 Dec  80 3/4 Oct
*31½ 32¾ 19½ 19½ *155% 15½ 5½ 5½ 5¾ 22½ 22½ *73½ 74⅓	*315/8 321/4 *191/4 20 155/8 153/4 *221/2 223/4 *221/2 223/4 *221/2 223/4 *731/2 741/8	*315% 32¼4 *19¼ 20 *15¼ 15% 22½ 22½ 5% 6⅓ 225% 225% 73½ 73½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31. 31 19 % 19 % *15 ¼ 15 % 22 % 22 % 6 6 ⅓ 22 % 22 % 72 ½ 72 ½	28 30 19½ 19¾ 15½ 15½ 23 23 6 6¾ 22½ 22½ *72⅓ 74⅓	400 700 300 809 8,400 600 400	Warren Fdy & Pipe	27¼ Jan 18 15 ½ Jan 4 12½ Jan 4 17% Jan 5 2½ Jan 8 17% Jan 4 69 Jan 21	3238 Apr 21 20 Apr 6 16% Mar 29 2438 Apr 1 658 Apr 19 25½ Mar 29 75½ Mar 19	24% Oct 13% Jun 12 Jun 11½ Jun 13% Jun 15 May 59½ May	39½ Jan 19 Feb 14 Oct 18 Nov 3 July 20¼ Jan x71½ Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 ¼ 15 % *71 75 8 87 14 87 14 15 ½ 87 34 18 13 ¼ 113 ¼ 113 ¼ 15 ½ 10 77 108 24 ¼ 24 ½ 5 ¼ 5 ½ 10 ½ 10 10 1 1 ¼ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14% 15 *68 74 87½ 87½ 77½ 78 113¼ 113¼ 15½ 15% *0106 106½ 23¾ 24½ 5⅓ 5½ *010⅓ 10½ *01¼ 10% *01¼ 13% *01¼ 10% *01¼ 13% *01¼ 13% *01¼ 10% *01¼ 20% *01¼ 20% *01¼ 20% *01¼ 20% *01¼ 20% *01¼ 20% *01¼ 20%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,100 100 300 210 150 2,100  5,500 3,800 700 5,600 9,000 8,200	West Indies Sugar Corp.	8% Jan 4 50% Jan 4 67% Jan 2 109 Jan 8 11% Jan 5 103 Jan 5 103 Jan 5 19 Jan 2 2% Jan 2 2% Jan 2 18 Mar 16 26% Jan 7 15% Jan 4	15% Apr 19 78 Mar 10 91 Mar 17 80 Mar 19 115½ Mar 30 16 Mar 29 108 Apr 5 25 Mar 25 6¼ Apr 5 11% Apr 3 3% Mar 4 36% Apr 5 23% Apr 5	7½ Aug 34 Apr 41½ Apr 36 Apr 102 May 10½ Sep 97 Sep 12¾ May 2 Apr 4½ May 36 May 23⅙ Feb 13⅙ May	10¼ Nov 91 Jan 104 Jan 93 Jan 113½ Jan 18 Feb 104½ Jan 20 Dec 3½ Jan 8½ Jan 2 Sep 30 Oct 19¼ Feb
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 1/4 93 *131 133 32 32 *28 39 *107 108 1/4 *56 59 7/8 *88 90 1/4 *21 1/4 21 3/4 *66 1/2 66 3/4 *19 19 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$234 93 ½ \$131 ¼ 136 \$2 32 32 \$2858 28 ¾ \$107 107 \$65 \$89 89 \$21 ¼ 2156 \$65 65 ½ \$18 ¼ 19 ¼	93 93 34 °131½ 136 33 33 29 29 °107 108 ¼ °56 58 °85 90 ¼ 21½ 25½ 65½ 65½ °18% 19½	3,300 400 700 110 30 150 1,200 230	Westinghouse El & Míg	81 Jan 2 120 Jan 5 31 Jan 12 26½ Mar 4 106½ Jan 15 52 Mar 13 85 Jan 9 18 Jan 2 58% Jan 5 15 Jan 14	95 Mar 30 132 Apr 22 3458 Mar 30 29 Apr 5 10938 Mar 31 60 Apr 6 91 Apr 7 2334 Apr 5 67½ Apr 8	63 % Apr 109 Aug 23 Apr 22 Mar 100½ Jun 42½ Dec 80 July 17½ Dec 58% Dec 12½ July	83 Dec 127 Jan 32½ Dec 31½ Jan 108¾ Oct 50 Apr 93 Jan 27¼ Feb 69½ Jan 15% Dec
19% 20%  °6% 6½ 4% 4% 70 70  °23½ 24½ 35% 3% 6¼ 6% 11¼ 11¼ 75 75 75 75 11 11  °116	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 <sup>3</sup> 4 20 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>8</sub> 5 5 82 82 24 25 <sup>1</sup> / <sub>2</sub> 3 <sup>3</sup> / <sub>8</sub> 4 6 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>8</sub> 75 <sup>3</sup> / <sub>4</sub> 75 <sup>3</sup> / <sub>4</sub> <sup>3</sup> 11 <sup>1</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>2</sub> <sup>2</sup> 116 2 2116 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,100 10,900 14,500 390 400 2,500 48,800 7,200 11,300 600 900	White Motor Co	13¼ Jan 2 3¾ Jan 5 2% Jan 8 40 Jan 15 x20½ Jan 19 2¾ Jan 2 2 ⅓ Jan 2 8 Jan 6 4¼ Jan 2 57½ Jan 4 9 Jan 27 115 Jan 8	2134 Mar 30 714 Apr 30 534 Apr 30 2514 Apr 30 2514 Apr 30 4 Apr 27 736 Apr 30 12 Mar 30 8 Apr 8 7534 Apr 29 1176 Apr 6	12 Jun 3 Mar 134 Apr 40 May 15½ Apr 1½ Apr 1½ Apr 1¾ Aug 4¼ Apr 354 Sep 51 Sep 107½ Jun	15% Jan 51% Nov 3½ Jan 53 Jan 22¼ Jan 2% Dec 2¼ Oct 8½ Dec 6% Jan 73% Jan 110½ Oct
*20 \( \frac{1}{2} \) 20 \( \frac{3}{4} \) 35 \( \frac{1}{6} \) 35 \( \frac{1}{6} \) 21 \( \frac{1}{6} \) 318 \( \frac{1}{18} \) 125 \( \frac{2}{52} \) \( \frac{1}{2} \) 53 \( \frac{1}{6} \) 34 \( \frac{2}{66} \) 34 \( \frac{66}{3} \) 4 \( \frac{66}{3} \) 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 205\% & 205\% \\ 36 & 367\% \\ 211\% & 217\% \\ *130 & 137 \\ *115 & 125 \\ 5372 & 5372 \\ *5372 & 5474 \\ *103 & 107 \\ 679\% & 679\% \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub> 36 36 / <sub>8</sub> 21 / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> °130 137 °116 125 °52 / <sub>8</sub> 53 / <sub>8</sub> °53 / <sub>2</sub> 54 / <sub>2</sub> °103 108 °66 / <sub>2</sub> 68	21 21 35% 35% 21% 23% *130 137 *116 125 53½ 53½ *53¾ 54½ *103 108 *66½ 68	500 14,400 6,200 300 600	Woodward Iron Co         10           Woolworth (F W) Co         10           Worthington P & M (Del)         No par           7% preferred A         100           6% preferred B         100           Prior pfd 4½% series         100           Prior pfd 4½% Conv series         100           Wright Aeronautical         No par           Wrighty (Wm) Jr (Del)         No par	17½ Jan 9 30½ Jan 2 16½ Jan 20 112½ Feb 15 109 Feb 24 44¼ Jan 9 46 Jan 9 88 Jan 15 58½ Jan 4	23 % Mar 26 38 Mar 31 23 % Apr 2 140 Apr 5 125 Mar 17 53 ½ Apr 6 54 ¼ Apr 7 108 Apr 20 70 Mar 23	16% Dec 21½ May 14½ Jun 117 Nov 106 Nov 42½ Jun 44 Jun 80 Jun 39 Apr	24 Jan 31 Dec 21% Jan 125 July 117 Mar 54 Jan 571/4 Jan 104 Jan 62 Jan
							Y				
275/8 273/4 155/8 163/8 1251/2 1281/2 12 12 353/4 353/4 891/8 891/8 13 13	27 <sup>3</sup> / <sub>4</sub> 28 15 / <sub>4</sub> 16 / <sub>8</sub> *125 / <sub>2</sub> 128 / <sub>2</sub> 11 / <sub>4</sub> 12 / <sub>8</sub> 35 / <sub>2</sub> 35 / <sub>8</sub> 87 / <sub>4</sub> 88 12 / <sub>8</sub> 13 / <sub>4</sub>	$\begin{array}{ccccc} 28 & 28  {}^{1}{}_{8} \\ 16 & 16  {}^{1}{}_{4} \\ {}^{\circ}125  {}^{1}{}_{2} & 128  {}^{1}{}_{2} \\ 11  {}^{9}{}_{8} & 11  {}^{7}{}_{8} \\ 35  {}^{1}{}_{8} & 35  {}^{9}{}_{8} \\ 87  {}^{7}{}_{8} & 88 \\ 12  {}^{7}{}_{8} & 12  {}^{7}{}_{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 27^{3}4 & 28 \\ 16  \% & 16  \% \\ 128 & 128 \\ 12 & 12  \% \\ 35  \% & 36  \% \\ 88  \% & 89 \\ 12  \% & 13 \\ \end{array}$	2734 28 1614 1638 *127 129 1214 1212 36 3638 89 89 1234 13	3,300 19,200 90 2,400 9,600 460 5,200	Yale & Towne Mfg. Co	21½ Jan 13 12½ Jan 2 118¼ Jan 2 7% Jan 4 30 Jan 6 82 Jan 4 9½ Jan 2	28½ Apr 28 17¾ Mar 29 131¾ Apr 6 13 Mar 31 39¼ Apr 6 90 Apr 8 13¾ Apr 5	15% Jan 10½ Apr 111½ Jan 5 Apr 28¼ Jun 78 Jan 7 May	23½ Oct 14¼ Nov 121¼ Dec 7% Nov 37½ Jan 87 Oct 12¼ Jan
		-00	001/			11 12.7	Z				
29 34 29 34 3 34 3 34	29 29 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub>	*29 29¼ 35% 3¾	281/4 291/8 35/8 35/8	28 1/4 28 7/8 x3 3/4 4 1/8	29 29 ½ - 4 4	2,400 8,200	Zenith Radio CorpNo par Zonite Products Corp1	19½ Jan 12 2 Jan 2	30½ Apr 5 4½ Apr 8	8 <sup>3</sup> 4 Feb 1½ May	20 Dec 2¾ Jan

\*Bid and asked prices; no sales on this day. In receivership, a Deferred delivery. n New Stock, r Cash sale, s Special sales, x Ex-dividends, y Ex-rights, [ Called for redemption, † Unit of trading reduced from 100 to 10 shares.

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aprii 30	Stocks, Number of Shares	Railroad and Misce Bonds			nt Bond
Saturday Monday Tuesday Wednesday Thursday Friday	642,190 1,125,305 827,870 880,170 1,340,820 1,358,890	\$7,583,000 14,592,800 20,430,300 18,646,800 23,628,600 20,835,700	269,0 568,0 321,0 313,0	000 5,000 000 26,000 000 1,500	14,866,800 21,024,300 18,969,300 23,941,600
Total	6,175,245	\$105,717,200	\$2,066,0	\$61,000	\$107,844,200
		Week Ende	d Apr. 30	Jan. 1 to 1943	o Apr. 30
Stocks-No. of shares	6,	175,245	1,742,129	113,017,048	1942 37,397,231
U. S. Government	2,	\$61,000 066,000 717,200	\$486,000 2,844,000 37,105,800	\$957,150 46,165,500 1,378,539,100	\$3,901,950 46,586,000 773,209,700
Total	\$107.	844.200 s	40,435,800	\$1,425,661,750	\$823,697,650

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended April 30	Stocks (Number of Shares)	Domestic	Bonds (Par Foreign Governmen	Foreign	s Total
Saturday	270,625 318,920 318,025 253,260 329,945 326,375	\$598,000 1,041,000 1,129,000 748,000 1,015,000 994,000	\$27,000 38,000 20,000 72,000 28,000 6,000	\$8,000 9,000 4,000 1,000 4,000 32,000	\$633,000 1,088,000 1,153,000 821,000 1,047,000 1,032,000
Total	1,817,150	\$5,525,000	\$191,000	\$58,000	\$5,774,000
	e village si Nad	Week E	nded Apr. 30	Jan. 1 to	Apr. 30
		1943	1942	1943	1942
Stocks-No. of shares		1,817,150	296,133	25,661,577	6,669,630
Bonds Domestic Foreign government Foreign corporate		\$5,525,000 191,000 58,000	\$4,085,000 38,000 6,000	\$80,902,000 3,560,000 260,000	\$64,697,000 1,322,000 383,000
Total		\$5,774,000	\$4,129,000	\$84,722,000	\$66,402,000

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		-Stock	5		Bonds					
Date-	36 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds	
April 24 April 26 April 27 April 28 April 29	 134.34 134.34 134.39 134.14 135.24	35.24 35.30 34.95 35.04 35.58	19.75 19.64 19.56 19.46 19.67	46.74 46.74 46.62 46.57 47.04	107.00 107.01 106.99 107.01 107.01	99.48 99.34 99.34 99.34 99.60	64.35 64.30 64.16 63.99 64.49	110.64 110.65 110.57 110.54 110.48	95.37 95.33 95.27 95.22 95.40	
April 30	 135.48	35.56	19.61	47.08	107.03	100.16	64.86	110.51	95.64	

## Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

No	BOND w York Stock Week Ended	Exchange	Interest Period	Last	Week's Range or Friday's ce Bid & Asked	Bonds Sold		e Since uary 1
	U. S. Gover	nment		I'm attac	Low High	No.	Low	High
Transurv		1947-1952	4-0	67 ( <u>88</u> 6)	113.7 113.8	17	113.7	114.1
Treasury	48	1944-1954	J-D		105.5 105.6	5	105.5	106.3
Treasury	33/48	1946-1956	M-S		*107.19 107.21			9-5-11
Treesury	33/68	1943-1947	J-D		*100.11 100.13		100.15	100.26
Tres 1 irv	31/48	1943-1945	A-0	e101.5	e101.5 101.7	6	101.6	101.31
Treatiry	31/48	1944-1946	A-0	87 1194	*102.13 102.15		102.17	103.3
Treasury	3 1/8 S	1946-1949	J-D	-	*106.9 106.11		106.6	106.30
Treasury	31/88	1949-1952	J-D		*110.17 110.19	1000		110.16
Treasury	35	1946-1948	J-D		*105.31 106.1	4.55.21.	105.28	
Treasury	3s	1951-1955	M-S		110.3 110.3	2	110.3	110.11
Treasury	27/08	1955-1960	M-S		*110.26 110.28		109.9	110.15
Treasury	23/48	1945-1947	M-S		*104.9 104.10	Sec. 22.32	104.5	104.26
Treasury	23/48	1948-1951	M-S		°106.30 107		107.6	107.10
Treasury	23/4S	1951-1954	J-D		*108.28 108.30			108.10
Treasury	23/4S	1956-1959	M-S		109.26 109.26	2		109.26
Treasury	23/48	1958-1963	J-D		*109.24 109.26			108.23
Treasury	23/48	1960-1965	J-D		110.8 110.8	1	108.26	110.8
Treasury	21/28	1945	J-D	remail a	*104.4 104.6		1 2	-
Treasury	21/25	1948	M-S		*106.16 106.18			
Treasury	21/28	1949-1953	J-D		*106.15 106.17	14.45	106	106.13
Treasury	21/28	1950-1952	M-S		*106.28 106.30		106.20	
Treasury	21/28	1952-1954	M-S	4.4	*103.28 103.30	THE RESERVE	103.24	103.24
Treasury	21/25	1956-1958	M-S		*103.21 103.23	a de solo Lidio d	1-1-1-	-
Treasury	21/28	1962-1967	J-D		*100.11 100.13	126	100.10	100.23
Treasury	21/28	1963-1968	J-D		*100.5 100.7	- rep	100.3	100.21
Treasury	21/28	1967-1972	M-S	100.21	100.21 100.21	10		100.31
Treasury	21/48	1951-1953	J-D		*105.18 105.20		104.30	
Treasury	2 48	1952-1955	J-J	34 35	*101.17 101.19		101.25	101.25
Treasury	21/45	1954-1956	J-D		*105.26 105.28		-	
Treasury	28	1947	J-D		*104.3 104.5			
Treasury	28	Mar 15 1948-1950	M-S		101.14 101.14	4	101.14	101.14
Treasury	2s	Dec 15 1948-1950	J-D		*104.6 104.8			
Treasury	29	Jun 15 1949-1951	J-J		*100.22 100.24		100.28	100.28
Treasury	2s S	ept 15 1949-1951	M-S		*100.19 100.21			100.15
Treasury	2s D	ec. 15, 1949-1951	J-D	100.15	100.15 100.15	15	100.15	100.15
Treasury	2s	1950-1952	M-S		*100.11 100.13			
Treasury	28	1951-1955	J-D	4 7	*100.8 100.10		100.12	100.12
Treasury	28	1953-1955	J-D		*103.30 104		103.16	
Treasury	13/45	June 15 1948	J-D		*100.18 100.20	(3897 <u>-1</u> 15)	100.9	100.16
Federal F	arm Mortgag	e Corp-		1 1 1 1 1	LD.		The contract of	14
31/48		1944-1964	M-S	41-22	*102.5 102.7	YOU WILL SA		
39		1944-1949	M-N		de 102.10 102.12	1,244	102.14	102.28
Home Ow	ners' Loan Co	rn-	Sections		0.0	12 11 11 11 11		18 A.
3s serie	s A	1944-1952	M-N		*102.7 102.9		102.10	102.27
11/08 80	ries M	1945-1947	J-D		\$101.4 101.6			
. (20 80					00	et grand). E		Salar S
	New York	City						
Transit T	nification Iss	ne—						
000 0	- to Otenia	1980	J-D	1043/4	104% 105	125	1031/4	105

We maintain an active interest in

### South American

and other

Foreign Securities

WERTHEIM & CO. Telephone Members New York Stock Exchange 120 Broadway, New York

Teletype

Foreign Govt. & Municipal \*50 51 \*62 18 1/4 18 3/4 18 1/2 18 1/4 18 1/8 18 1/2 \*19 1/2 \*48 44 46 50 51 F-A A-O M-S J-J J-J J-J A-O A-O J-D 51 20½ 20½ 18½ 20½ 18½ 20⅓ 19⅓ 18½ 20½ 20½ 18% 20⅓ 19⅓ 19⅓ 18½ 18⅓ 20 1/8 96¾ 84½ 78⅓ 79 82 83½ 79 M-N M-N F-A A-O J-J M-S M-N M-S J-J J-D A-O A-O A-O J-D M-S F-A J-D 99½ 88¾ 83⅓ 83⅓ 85⅓ 85⅓ 84¾ 82⅓ 88 5/8 89 ½ 83 5/8 83 ½ 98 98 99 1/8 49 1/4 47 1/2 47 1/2 96½ 96½ 97 36¾ 34 34 34½ 87 83 99 99 100 53 50 3/8 51 1/2 51 1/8 91 1/2 89 7/8 98 98 99 1/8 49 7/8 47 1/2 47 5/8 88 92 1/2 1 5 1 43 62 37 3 88 \*91 92½ 74 74¾ 75 78 58 74 74<sup>1</sup>/<sub>4</sub> 74<sup>3</sup>/<sub>4</sub> 77 57 73½ 74 74³¼ 75½ 57 108 % 109 % \*100 % 100 % 100 % 100 % 103 % 103 % \*100 % 100 % 100 % 100 % 101 % 101 101 % 102 103 103 % 101 % 102 1073/8 1001/2 1013/4 1001/2 973/8 971/2 1011/2 1013/4 109 3/8 101 1/4 103 3/4 100 7/8 101 1/4 101 102 1/4 103 1/8 102 18 A-O F-A J-J J-J M-N J-J J-J J-J 1 1011/4 ACarlsbad (City) 8s\_
AChile (Rep) External s f 7s\_
A7s assented
AExternal sinking fund 6s\_
A6s assented
AExtl sinking fund 6s\_Feb
A6s assented
Feb A7s assented
ARy external s f 6s\_Jan
A6s assented
Jan
A6s assented
Jan
A6s assented
Sep
A6s assented
Sep 20 1/8 18 3/8 20 1/8 18 3/8 20 3/4 18 3/8 20 1/2 20 1/2 18 3/8 26 1/2 25 1/2 26 1/4 25 5/8 26 1/4 25 3/8 25 3/4 25 1/2 9 21 233/4 26 24½ 25% 24¼ 23 3/4 25 3/8 23 3/8 20 3/4 24 25 1/2 23 3/4 51 1 27 233/4 24<sup>3</sup>/<sub>4</sub> 25<sup>1</sup>/<sub>2</sub> 24<sup>1</sup>/<sub>4</sub> 39 5 41 Sep 1961

BONDS New York Stock Exchange Week Ended April 30 Bonds Sold No. 
 Week Ended April 30

 Chile (Rep) (Continued)
 1962

 ΔExternal sinking fund 6s
 1962

 Δ6s assented
 1962

 ΔExternal sinking fund 6s
 1963

 Δ6s assented
 1963
 Low High High 26 25 34 26 25 ½ 25 ½ 24 ½ 24 ½ 24 ½ 24 ½ 23 ½ 22 34 22 34 22 34 23 21 233/4 241/4 32 233/4 20½ 18¼ 19½ 17¼ 21 17 20 17¾ 18½ 17½ 17½ 16¾ 20 23 %  $\bar{70}$  $\begin{array}{ccccc} \overline{22}\% & \overline{22}\% \\ 24 & 24 \\ 22\% & 22\frac{1}{2} \\ & & & 24\frac{1}{2} \\ & & & 24\frac{1}{2} \\ & & & 22\frac{1}{2} \\ & & & 22\frac{1}{8} \end{array}$ 19 1 2 223/8 30 22¾ 22½ 21¼ \*17 23 7/8 22 1/2 21 1/4 21 3/8 11 1 3 61 61% 62 45 47 \*30% 37¼ \*30% 37¼ \*30% 46 45% 50% 44½ 46¼ 27½ 27½ \*102% ---\*102½ ---87 89 20 8 10 45 % 44 ½ 1023/4 103 \*102 ½ 87 89 \*10458 106 123 ¾ 125 \*40 ½ --- 64 65 56 ½ 59 51 ½ 53 \*83 ---881/2 9034 107 125½ 42 42 66% 62½ 57 85 725/8 1041/8 1067/8 381/8 301/4 471/2 45 421/2 691/2 72 2 125 19 16 41 72 72 31 28 99 °22 97 100 7s unstamped 1949

Greek Government—

A7s part paid 1968

A6s part paid 1968

Haiti (Republic) s f 6s series A 1952

Helsingfors (City) extl 6½s 1960

Irish Free State extl s f 5s 1960

AJugoslavia (State Mtge Bk) 7s 1957

AMedellin (Colombia) 6½s 1954

Mendoza (Prov) 4s readjusted 1954

Mexican Irrigation—

A4½s stamped assented 1943

AMexica (IS) extl 5s of 1899 1945

AAssenting 5s of 1899 1945

AAssenting 4s of 1910 1954

AAssenting 4s of 1910 1954

AAssenting 4s of 1910 1955

AFE STATERABLY 6S of 1913 assent 1933

Minas Geraes (State)—

ASee external s f 6½s 1958

ASec external s f 6½s 1959

AMontevideo (City) 7s 1952

A6s series A 1959

New South Wales (State)—

External s f 5s 1958

Norway external 6s 1944

External s f 5s 1958

Norway external 6s 1944

External s f 185 1958

Mortevideo (City) 7s 1952

External s f 5s 1958

Mortevideo (State)—

External s f 5s 1968

As 1965

As 1966

As 19 Greek Government-21½ 18⅓ 82½ 80 97 14½ 20 91 15¾ 12 68¼ 62½ 85 11 15¾ 82¼ 23 227/8 821/2 70 97 161/8 20 91 181/2 13 3 A-O A-O M-N A-O J-D J-D 93½ 14½ 18¼ 90½ M-N Q-J Q-J J-D J-J J-J 9 123/8 123/4 1134 113/4 113/4 30  $^{\circ}$   $^{\circ}$  12½ 15¼ 16 9 11½ 14 M-S M-S J-D M-N 32½ 32½ 89 ½ 84 93 92 101 10158 94 8978 87 86 77 F-A A-O F-A F-A M-S A-O F-A J-D A-O \*85 82½ 82½ 100% 100% 85½ 77¾ 80¾ 71 72 \*85 89 \*5 86 \*101 \_\_\_ 101½ 101½ 101½ 9358 9358 87½ 87½ 87 87 \*85 \_\_ \*70 79 ΔPanama (Rep) extl s f 5s ser A\_1963 72½ 70 73 ΔPanama (Rep) extl s f 5s ser A.
ΔStamped assented 5s.
Stamp mod 3½s sertes 5s.
Ext sec ref 3½s sertes B.
ΔPernambuco (State of) 7s.
ΔPeru (Rep of) external 7s.
ΔNat loan extl s f 6s lst ser.
ΔNat Loan extl s f 6s 2d ser.

\$ΔPoland (Rep of) gold 6s.
Δ4½s assented.
ΔStabilization loan s f 7s.
Δ4½s assented.
ΔExternal sink fund gold 8s.
Δ4½s assented. \*81 84 84 84 83 ½ 84 \*104 106 26 ¾ 26 ¾ 19 ½ 19 ½ 18 ½ 18 ½ 19 ½ 18 ½ 19 ½ 18 ½ 19 ¾ 1 11 83 1/2 143/4 68 113 52 13 % 12 % 13 2012 1978 1934 18½ 18½ 15 23 14 15 12<sup>1</sup>/<sub>4</sub> 17<sup>1</sup>/<sub>2</sub> 17<sup>1</sup>/<sub>2</sub>  $\bar{2}$ 15 16 23 16% 2014 16½ 30 30 35% 96 31 30 AStabilization loan s f 7s. 1947
A4½s assented. 1968
AExternal sink fund gold 8s. 1950
A4½s assented. 1963
APorto Alegre (City of 8s. 1961
AExternal loan 7½s. 1962
APrague (City of Greater) 7½s. 1952
Queensland (State) extl 6s. 1947
ARlo de Janeiro (City of) 8s. 1948
AExtl see 6½s. 1953
Rio Grande do Sul (State of) 1948
A6s external sink fund gold 1968
A7s external loan of 1926. 1966
A7s municipal loan 1921. 1946
A6s external sink fund 4s. 1964
A5ao Paulo (City of Brazil) 8s. 1952
A6½s extl secured s f 1957
\$ASan Paulo (State) 8s. 1933
A8s external 1950
A7s extl water loan 1926
A7s extl water loan 1968
\$ASecured s f 7s. 1948
Serbs Croats & Slovenes (Kingdom)
A8s secured s f 7s. 1940
Serbs Croats & Slovenes (Kingdom)
A8s secured s f 7s. 1940
Serbs Croats & Slovenes (Kingdom)
A8s secured external 1962
A7s series B see extl. 1962
A7s lesten 1962
A7s extl water loan 1958
A4½s assented 1958
Sydney (City) s f 5½s. 1955
Uruguay (Republic) extl 8s. 1946
AExternal sink fund 6s. 1960
AExternal sink fund 6s. 1964
AExternal sink fund 6s. 1965
AExternal sink fund 6s. 1964
AExternal sink fund 6s. 1964
AExternal sink fund 6s. 1965 3 15 10% 20 10% 14% 28 30¼ 128 30¼ 129 38½ 45 95 95 95¼ 29¼ 31 28 29¼ 30 901/4 181/8 161/4 9 13 52 33½ 30 31½ 31 80½ 34 315% 52½ 48 47 46½ 69% A-O J-D M-N J-D M-S M-N J-J J-J M-S J-J A-O 33 28½ 31 31 80 34 30¾ 51½ 47½ 47 45 67 12 18 18 1 4 10 20 17 18 17% 73½ 18½ 17¼ 41 32 29% 29½ 62 33½ 31½ 31½ 31 80½ 34 33 52½ 48 47 46½ 69% 46 69 % 13½ 17 15 15 95 87 13 1/2 2 M-N M-N J-D J-D F-A F-A M-N M-N 131/2 10 11 12 90 87 11½ 85 85 1/2 66 % \$60 ½ \$65 68 ¼ 60 \$10 10 ¼ 64 61<sup>1</sup>/<sub>4</sub> 60 66 52<sup>7</sup>/<sub>8</sub> 12 10<sup>1</sup>/<sub>4</sub> 72½ 67½ 68 72 60% 12 13% 681/2 8

For footnotes see page 1632

	FCOI	0 10
NEW YORK BOND R	D- # # 1 1	
IMEAN ITAKE DESIMENT		~ 1.7

				NEW	YORK	BOND RECORD	<u>yara ili d</u>		haj byik	No. Williams
BONDS New York Stock Exchange Week Ended April 30	Interest Period	Last	Veek's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended April 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Rallroad and Industrial Companies  ‡Abit:bi Power & Paper—  § \(^2\)55 series A unstamped1953  \(^3\)5tamped1953	J-D J-D	===	65 1/8 65 1/8		70½ 71½ 48½ 65⅓	‡§∆Carolina Central 1st gtd 4s1949 Carolina Clinch & Ohlo 4s1965 Carriers & Gen Corp 5s w w1950 Cart & Adir 1st gtd gold 4s1981	J-J M-S M-N F-A	78½ 77½ 79 - 108½ 108½ - 104 104¾ - *53½ 55	11 1	62 79 108½ 110 101 106½
ΔStamped	M-S J-D F-A J-D	'	*103½ 102¾ 102¾ *104½ 108¼		102 104 1/8 102 102 3/8 103 1/4 105	Celanese Corp 3½s debs 1962 Celotex Corp deb 4½s w w 1947 △Cent Branch U P 1st gold 4s 1948 ‡Central of Georgia Ry 1948	J-J J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 25 20	48 57% 102½ 104½ 98 102¾ 30¾ 53½
1st cons 4s series B1943 1st mtge 3½s ser A1967 Alabama Power 1st mtge 3½s1972 Albany Perfor Wrap Pap 6s1948	J-D M-N J-J A-O	12	109 109 *65%	 	102 102 101½ 102¾ 108 109½ 62 66¼	△1st mtge 5s	F-A M-N A-O A-O	$84\frac{1}{2}$ $82\frac{1}{2}$ $85$ $40\frac{1}{2}$ $36\frac{3}{4}$ $41$ $17\frac{3}{8}$ $14$ $17\frac{3}{8}$ $17$ $14\frac{1}{8}$ $17\frac{1}{4}$	31 428 287 778	68½ 87½ 23¾ 41 6½ 17¾ 6¼ 17¼
6s with warrants assented1948 Albany & Susquehanna RR 3½s1946 3½s registered1946	A-0 A-0 A-0		*63 995% 995% *97		62 63 94	△Chatt Div pur money gold 4s_1951 △Mobile Div 1st gold 5s1946 Central Illinois Light 3½s1968	J-D J-J A-O	*48 49 35 34½ 35	19	35 50 20 36 110% 111
5s modified 1944 5s modified 1949 5s modified 1950 △5s income 1950	F-A J-D 4-O 4-O	102½ 92½ 82½ 75%	$99\frac{1}{2} 102\frac{5}{8}$ $88   92\frac{1}{2}$ $81   82\frac{1}{2}$ $72   76\frac{1}{4}$	910 193 50 223	90 1/8 102 5/8 70 92 3/4 60 1/2 83 53 3/4 76 1/4	‡∆Cent New Eng 1st gtd 4s 1961 ‡∆Central of N J gen gold 5s 1987 5s registered 1987 ∆General 4s 1987 4s registered 1987	J-J J-J 	81 80½ 81½ 36% 35% 37% 34¾ 34½ 35½ 33½ 32 33¾	14 211 195 72	71 83% 18% 40% 16% 37% 16% 35%
Alleghany & West 1st gtd 4s1998 Allied Stores Corp 4½s debs1951 Allis-Chalmers Mfg conv 4s1952 Am & Foreign Pow deb 5s2030	A-O F-A M-S M-S	108 % 86 ½	*63 68 103 1/8 103 1/2 108 3/8 108 7/8 86 86 7/8	10 6 158	62 68 102 105½ 107 108¾ 78½ 87¼	4s registered1987 Central N Y Power 3%s1962 Central Pacific 1st ref gtd gold 4s_1949 Through Short L 1st gtd 4s1954	A-O F-A A-O	92 33 33 109 34 109 34 109 34 94 93 94 14 84 1/2 85 3/8	8 241 28	20 28 108¾ 111 83 95% 71% 88
Amer I G Chem conv 5½s	M-N J-J A-O	105 ¾ 108 ¾	104	2 22 64	104 105 <sup>3</sup> 4 104 106 107 <sup>1</sup> / <sub>4</sub> 108 <sup>3</sup> / <sub>4</sub>	Guaranteed gold 5s1960 §ACentral RR & Bank'g of Ga 5s1942 Certain-teed Prod 5½8 A1948	F-A M-N M-S	68 1/4 67 69 81 1/2 86 7/8 99 98 1/2 99 1/4	171 52	55½ 70½ 83¼ 90 92½ 100½
3 1/4 s debentures	J-D M-S A-O M-N		108 ¼ 108 % 111 ½ 113 103 ¼ 103 ¼ 103 ¼ 103 ¼	11 356 131 2	107 113 100 78 103 1/4 98 1/2 103 1/4	Chesapeake & Ohio Ry—   General gold 4½s	M-S M-N F-A	131¾ 131 131¾ 105½ 105 105½ 106 105 106	33 27 13	130½ 132 102½ 105½ 102 106
Anglo-Chilean Nitrate deb	Jan Q- <i>J</i> <i>M</i> -S F- <i>A</i>	1061/4	62¼ 63 65¾ 66½ *101¾ 106 106½	7 11 23	51½ 63 61 70 102 102 103¾ 106½	Potts Creek Br 1st 4s 1946 R & A Div 1st cons gold 4s 1989 2d consol gold 4s 1989 ↑ △ Chicago & Alton RR ref 3s 1949	J-J J-J J-J A-O	*105 ½ *120 125 *118 28 ¾ 26 ½ 29 ¾	2,205	1187 <sub>8</sub> 121 115 <sup>1</sup> / <sub>4</sub> 115 <sup>1</sup> / <sub>15<sup>3</sup>/<sub>4</sub> 29<sup>5</sup></sub>
1st sink fund 4s series C (Del)_1957 Atchison Topeka & Santa Fe— General 4s1995	J-J A-O		106 106½ 113¾ 115¼	258	103% 106½	Chicago Burlington & Quincy RR— Illinois division 3½s	J-J J-J	97½ 96¾ 97½ 97¼ 100¼ 100½ 100½	48	9234 981 9358 973 9678 1001
Adjustment gold 4s 1995 Stamped 4s 1995 Conv gold 4s of 1909 1955 Conv 4s of 1905 1955 Conv 4s of 1905 1955	Nov M-N J-D J-D J-D		100½ 100½ 100 100½ 109 109 1085/8 109¼ \$1013/8	9 12 3 16	96% 100½ 95¼ 101 105% 109 100 109¼	4s registered1949 General 4s1958 1st & ref 4½s series B1977	M-S F-A F-A	98 99 ¼ 93 ½ 91½ 93 ½ 78 76 78 86 ¾ 85 ½ 87	125 171 89	97¼ 99⅓ 81 94⅓ 65 78 73% 87
Conv 4s of 1905	J-J M-S J-D J-J	112	112 112 % 111 ½ 112 % 111 ½ 112 %	24 3	112 114 11114 11234 10978 110 1021/2 1035/8	1st & ref 5s series A 1971	J-J M-N	40 39½ 40¾ 120½ 120½	244 2	32   45 118   121
1 st 30-year 5s series B 1944 thantic Coast 1st cons 4s July 1952 General unified 4½s A 1964 L & N coll gold 4s Oct 1952	J-J M-S J-D M-N	90 703/4 853/4	103 5/8 103 5/8 89 1/2 90 69 7/8 70 3/4 84 5/8 86	5 67 143 83	102 ½ 103 ¼ 102 ¼ 104 ⅓ 87 ⅙ 90 ¼ 63 72 74 ⅙ 86	Chicago Gt West 1st 4s series A1988  \[ \triangle \text{Gen inc mtge 4\forall 2s} \]  \[ \triangle \triangle \text{Chic Ind & Louisville ref 6s A1947} \]  \[ \triangle \triangle \text{Refunding gold 5s series B1947} \]	J-J J-J J-J J-J	$72\frac{1}{2}$ $71\frac{1}{2}$ $72\frac{1}{2}$ $42\frac{3}{4}$ $41\frac{1}{2}$ $43$ 43 $42$ $4340\frac{1}{4} 39\frac{1}{2} 40\frac{1}{2}$	28 41 32 65	66 75 38¼ 45 31¼ 45 31¼ 43
tlantic & Danville Ry 1st 4s 1948 Second mortgage 4s 1948 tll Gulf & W I SS coll tr 5s 1959 ttlantic Refining deb 3s 1953	J-J J-J J-J M-S	43 36½ 104	40 5/8 43 36 37 1/4 102 1/2 103 104 104 7/8	72 9 4 24	32¾ 43¾ 29⅓ 37¼ 100½ 103 104 106	△Refunding 4s series C	J-J M-N J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 128 31 15	29½ 40 6¾ 13 6¾ 13 66% 85
	В				101	‡Chicago Milwaukce & St Paul—  AGen 4s series AMay 1 1989  AGen gold 3½s series B_May 1 1989  AGen 414s series C	J-J J-J J-J	62 <sup>3</sup> / <sub>4</sub> 57 ½ 63 ½ 59 54 ½ 59 64 ¾ 59 65	955 164 1,112	43 <sup>3</sup> / <sub>4</sub> 63 40 <sup>1</sup> / <sub>2</sub> 59 44 <sup>1</sup> / <sub>4</sub> 65
saltimore & Ohio RR—  1st mtge gold 4s———July 1948 Stamped modified bonds—	, A-O	73	71% 731/4	185	591/4 751/2	ΔGen 4½s series CMay 11989 ΔGen 4½s series EMay 11989 ΔGen 4¾s series FMay 11989 ‡Chic Milw St Paul & Pac RR	J-J J-J F-A	64 \( \frac{1}{4} \) 59 65 64 \( \frac{1}{2} \) 59 64 \( \frac{1}{4} \) 38 \( \frac{1}{8} \) 33 \( \frac{1}{4} \) 38 \( \frac{1}{8} \)	705 338 4,406	45 65 45 464 18 4 38
1st mtge gold (int at 4% to Oct 1 1946) due July 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	A-O J-D	73 ¼ 46 ½	73 74¾ 45 46¾	264 292	60½ 77¾ 32% 47½	ΔMtge gold 5s series A	A-O M-N	11 <sup>3</sup> / <sub>4</sub> 10 11 <sup>7</sup> / <sub>8</sub> 54 53 <sup>3</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>2</sub>	6,667 282	4½ 11 32% 54
Ref & gen ser C (int at 1 1/8 % to Dec 1 1946) due 1995 Ref & gen ser D (int at 1 % to Sep 1 1946) due 2000	J-D M-S	51 1/4 46 5/8	51 52 45% 46%	179 133	35% 53% 32% 47%	3½s registered1987  \[ \times \text{General 4s}  \text{-1987}  \text{4s registered}   \text{-1987}  \text{Stpd 4s n p Fed inc tax}   \text{1987} \]	M-N M-N M-N M-N	53 \( \frac{1}{2} \) 53 \( \frac{1}{4} \) 53 \( \frac{1}{2} \) 55 \( \fr	15 323 2 89	30 % 5: 33 ¼ 5: 32 5: 33 % 5:
Ref & gen ser F (int at 1% to Sep 1 1946) due1996 \[ \Delta \conv \text{ due} \qquad \text{Feb 1 1960} \] Pgh L E & W Va System—	M-S F-A	46 ½ 35 %	45½ 46¾ 35½ 36¾	170 1,191	32% 47% 24¼ 37¾	ΔGen 44/s stpd Fed inc tax1987 ΔGen 5s stpd Fed inc tax1987 Δ4/2s stamped1987 §ΔSecured 61/2s1936 Δ1st & ref gold 55	M-N M-N M-N	56% 56 56% 56% 55% 57 - 56 56 68½ 67% 68%	154 185 1 156	34 5 33 7 <sub>8</sub> 5 35 1/2 5 39 3/4 68
Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950 Toledo Cin Div ref 4s A1959	M-N J-J J-J	63 ½ 58 % 56	62 1/8 64 57 1/2 59 55 1/2 56 1/2	84 126 44	51½ 66¾ 40¼ 61 46 59¾	Δ1st & ref 4½s stpdMay 1 2037 Δ1st & ref 4½s CMay 1 2037 ΔConv 4¾s series A1949	J-D J-D J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	273 562 391 3,389	23 1/8 4 22 1/8 4( 23 4( 4 {
angor & Aroostook RR— Con ref 4s1951 4s stamped1951	J-J J-J J-D	69 69	69 72 1/8 69 72 *45 1/8	24 6	593/4 75 60 75	‡\$△Chicago Railways 1st 5s stpd 25% part paid 1927  ‡△Chic R I & Pac Ry gen 4s 1988  △Contificator of deposit	F-A J-J	55 55 ½ 49 ½ 46 ¾ 50 ½ 49 ½ 47 ¼ 50	4 1,054 36	46¾ 55 33¾ 56 35 56
attle Creek & Sturgis 1st gtd 381989 eech Creek extl 1st gold 3½s1951 ell Telep of Pa 5s series B1948 1st & ref_5s series C1960	A-O J-J A-O J-D	130 1/8	*94 1/8 *94 1/8 102 1/2 102 1/8 130 130 1/8 *99 1/2 99 5/8	75 6	45 ¼ 45 ½ 82 % 94 102 ½ 104 ¼ 128 ¾ 131	ΔCertificates of deposit	A-O M-S M-N J-D	30 <sup>3</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 29 34 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	3,782 1,502 1,250	19 3: 201/4 34 41/8 11
eneficial Indus Loan 2¼s	A-O A-O J-J	1041/2	$99\frac{7}{8}$ $99\frac{7}{8}$ $104\frac{1}{2}$ $104\frac{3}{4}$ $104\frac{1}{4}$ $104\frac{1}{2}$	2 12 4 23	99 1/4 100 98 1/8 99 7/8 103 3/4 105 103 3/4 105 1/4	Gold 3½s1951  Memphis Div 1st gold 4s1951  Chic T H & Southeastern 1st 5s1960	J-D J-D J-D	*70 75 65 65 70 70 70½	2 22 32	67 75 53½ 66 62½ 75
Consol mage 3s series G	F-A F-A J-D F-A	1011/4	101¼ 101⅓ 104¼ 104⅓ *103 102 102⅓	14 14	100% 101¾ 102½ 104½ 103 103 102 103½	Income guaranteed 5sDec 1 1960	M-S — J-J J-J	*44 59 109 108½ 109 102 102½	67	49 62  107% 108 100 103
law Khox Is hige 792 1967 oston & Maine 1st 5s A C 1967 1st M 5s series II 1955 1st gold 4¾s series JJ 1961 1st mtge 4s series RR 1960	M-S M-N A-O J-J	88½  84¾	88 88½ 97 97 *88 90 84¼ 85¾	3 3 115	78 90½ 92½ 97 80 89 73¾ 85¾	Chie & West Indiana com 4s1952 1st & ref 41/4s series D1962 Childs Co deb 5s1943	J-J M-S	100 ¼ 100 100 ½ 101 ¾ 101 ¾ 101 ¼ 10	134 126 117	94% 100 97 101 41 7
∆Inc mtge 4½s ser A July 1970 ∆Boston & N Y Air L 1st 4s 1955 klyn Edison cons M 3¼s 1966 klyn Union El 1st gold 5s 1950	M-N F-A M-N F-A	52 1/4 39 3/8 	505/8 521/4 343/4 391/2 *1091/2 1093/4 *1005/8	307 229	39¾ 54¼ 23% 39½ 108% 109%	Debenture 5s	A-O M-N F-A J-D	50 59 48 ¼ 43 ½ 48 ¼ 109 ⅓ 109 ⅓ 109 ⅓ - *111 ¼ 112	47 37 31	38 59 28½ 49 108½ 110 110¾ 11
klyn Union Gus 1st cons gold 5s.1945 1st lien & ref 6s series A1947 Debenture gold 5s	M-N M-N J-D M-N	871/4 1021/2	104½ 104¾ 105¼ 105¼ 86 87½ 102½ 103¾	24 1 12 38	104 1/4 105 1/8 104 1/4 106 83 1/2 90 3/8 99 103 1/4	Cin Union Term 1st gtd 3½s D1971 1st mtge gtd 3½s series E1969 Cleve Cin Chic & St Louis Ry— General gold 4s1993	M-N F-A	109½ 110 112½ 89½ 86 89½	90  132	109 110 109% 111 71 89
uffalo Gen Elec 4½s B1981 uffalo Niag Elec 3½s series C1967 uffalo Rochester & Pgh Ry— Stamped modified (interest at	F-A J-D	110 1/8	110% 110%	2	110% 115½ 110½ 110½	General 5s series B 1993  Ref & impt 4/s series E 1977  Cin Wab & M Div 1st 4s 1991  St L Div 1st coll tr gold 4s 1990	J-D J-J J-J M-N	90 90 90 90 60 57 60½ 5734 57 58 80 76 80	292 22 61	85½ 90 46¾ 60 46 58 65 81
3% to 1946) due 1957 surlington Cedar Rap & Nor \$\triangle 1344 \$\triangle Certificates of deposit 1954	M-N A-O	46 20 <sup>3</sup> / <sub>4</sub> 20	45½ 46¾ 17% 21 17% 20⅓	134 437 76	35¼ 48 11¾ 21 11 20⅓	Cleveland Elec Illum 3s*1970  Cleveland & Pittsburgh RR—	2-7	107% 107%	11	106% 108
ACERTHICARES Of access 1. 1952 Ush Terminal 1st 4s	A-O J-J A-O	701/4	84¼ 84¾ 68 70¼ 86 87	17 51 6	81 86 58 701/4 77 87	Series C 3½s gtd	M-N F-A F-A J-J	*105 *105 *105		105 108 108 108 105 105
	С					Cleve Short Line 1st gtd 4½s 1961 Cleve Union Term gtd 5½s 1972 1st s f 5s series B gtd 1973 1st s f 4½s series C 1977	A-0 A-0 A-0 A-0	92 87 92 87½ 87 88¼ 78½ 78 80¼ 71% 69% 71%	48 54 40 98	71 9: 75½ 8: 64½ 8: 59¾ 7: 103¾ 104
alifornia-Oregon Power 4s1966 anada Southern cons gtd 5s A1962 anadian National gold 4½s1957	A-O A-O J-J		108½ 109 89¾ 91½ 113¾ 114	12 71 9	108½ 109⅓ 79 91½ 111¾ 114	Coal River Ry 1st gtd 4s1945 Colo Fuel & Iron 5s inc mtge1970 ‡∆Colo & South 4½s series A1980	J-D A-O M-N	*103 <sup>3</sup> / <sub>4</sub> 86 <sup>3</sup> / <sub>2</sub> 86 <sup>3</sup> / <sub>2</sub> 41 40 41 <sup>3</sup> / <sub>4</sub> 40 <sup>3</sup> / <sub>4</sub>	313 34	103% 104 80 87 243% 41 251% 40
Guaranteed gold 5s       July 1969         Guaranteed gold 5s       Oct 1969         Guaranteed gold 5s       1970         Guaranteed gold 4%s       1955	J-J A-O F-A J-D	114 1/8	108 108 \\ 114 \\ 115 \\ 14 \\ 114 \\ 114 \\ 114 \\ 114 \\ 115 \\ 115 \\ 14 \\ 115 \\ 14 \\ 115 \\ 18 \\ 115 \\ 14 \\ 115 \\ 14 \\ 115	12 23 3 7	108 109 113½ 115½ 113¼ 115½ 113¾ 115½	△Certificates of deposit	M-N A-O J-J	99 98 % 100 99 99 34 96 34 96 58 97 34	119 8 590	92 1/4 100 93 100 88 9'
Guaranteed gold 4½s1956 Guaranteed gold 4½s1951 anadian Northern Ry deb 6½s1946 an Pac Ry 4% deb stk perpetual	F-A M-S J-J J-J	110 7/8 112 5/8 81	113 ¼ 113 5/8 110 7/8 111 ¼ 112 5/8 112 3/4 81 82	20 26 12	111 1/4 113 5/8 110 1/8 111 1/4 112 -113 3/4 71 1/4 82 5/8	Columbus & H V 1st extl gold 4s_1948 Columbus & Sou Ohio El 3¼s_1970 Columbus & Tol 1st extl 4s_1955 ACommercial Mackay Corp	A-O M-S F-A	*1075% 11034 109 1095% *1075%	29 	110 110 108¼ 110 112¾ 112
Coll trust 4½s     1946       5s equipment trust ctfs     1944       Coll trust gold 5s     1954       Collateral trust 4½s     1960	M-S J-J J-D J-J	101 <sup>1</sup> / <sub>4</sub> 104 101 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>4</sub>	101 1/4 101 3/4 104 104 101 1/2 102 95 1/4 96 1/4	14 16 26 27	100½ 102¼ 104 105 95½ 102 91 96¾	Income deb w wApr 1 1969 Commonwealth Edison Co1st mtge 3½s series I1968 Conv debs 3½s1958	J-D J-J	90\\\ 87  90\\\\ 111\\\\ 4  111  111  112\\\\ 112\\\\ 4  112\\\\ 2  12\\\\\ 87  112\\\\\ 87  112\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	15 12 51	54 90 110½ 111 108% 113
For footnotes see page 1632.										

## NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended April 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Seld	Range Since January 1	BONDS New York, Stock Exchange Week Ended April 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
onn Ry & L 1st & ref 4½s1951 Stamped gtd 4½s1951 onn River Power s f 3¾s A1961	J-J J-J F-A	*112 - *105 ½ 106 ½ - 109 ½ 109 ¾	<u> </u>	Low High 108 108 105 1/2 108 109 111	Illinois Central RR—(Continued)  Refunding 5s1955  40-year 43/481966	M-N F-A	Low High  64 \( \frac{1}{4} \)  63 \( \frac{1}{8} \)  64 \( \frac{1}{2} \)  51 \( \frac{1}{2} \)  51 \( \frac{5}{2} \)	No. 81 364	Low High 56½ 67 42½ 54¼
1946   1948	A-O A-O A-O	10234 10314 10578 10578 10578 10534 10578 108 10816	11 31 10	1023/4 1041/4 1051/8 1061/8 1053/4 108	Cairo Bridge gold 4s. 1950 Litchfield Div 1st gold 3s. 1951 Louisville Div & Term gold 3½s.1953 Omaha Div 1st gold 3s. 1951 St. Louis Pills Florm gold 3	J-D J-J J-J F-A	89 88 ¼ 89 *70 % 73 73 ¼ 72 ¾ 73 ½ 52 % 51 % 52 ¼	5 5 7	85 89 63 % 70 58 73 % 42 53 ½
3½s debentures	J-J J-D J-J J-J	108 108 / <sub>8</sub> 104 / <sub>4</sub> 104 / <sub>2</sub> 46 3/ <sub>4</sub> 47 / <sub>2</sub> 48 / <sub>4</sub> 45 48 / <sub>4</sub>	7 18 13 72	1067 <sub>3</sub> 109 1033 <sub>4</sub> 1043 <sub>4</sub> 317 <sub>8</sub> 471 <sub>2</sub> 33 481 <sub>4</sub>	St. Louis Div & Term gold 3s	J-J J-J J-J F-A	57 57   61 62 *82½ *73½ 75	5 13 	47½ 58% 48½ 64 
△Debenture 4s	J-J J-J	47. 47 101 101 101	2 25	32 47 92 101	Ill Cent and Chic St L & N O—  Joint 1st ref 5s series A1963  1st & ref 4½s series C1963	J-D J-D	55½ 54¼ 56⅓ 52¼ 51 52¼	385 89	47% 59 43 % 55%
18s mtge 3½s	M-N M-N M-N M-N	109 109 1101/8 1101/8 1101/2 - 111 1113/4 - 1075/8 1073/4 11091/4 1093/4	16 2 16 24	108 1/4 109 3/4 109 3/4 110 3/4 111 3/4 111 3/4 107 3/8 108 5/8 108 1 110 3/4	Ind III & Iowa 1st gold 4s 1950  † \( \triangle \t	J-J J-J M-S A-O	95½ 92½ 95½ 34¾ 35 *108½ 104¾ 105	21 6  9	82 95½ 24¾ 38¼ 108½ 108½ 104¾ 105¼
1st mtge 3½s	M-N A-O J-D J-D		13 25 2	108½ 110 101 101% 93 96¾ 32½ 44	Inspiration Cons. Copper 4s. 1952 Interlake Iron conv deb 4s. 1947 LaInter-Great Nor 1st 6s series A.1952 Addjustment 6s series A. July 1952	A-O A-O J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 849 772	10134 10234 10214 104 2478 4234 612 18
△Deposit receipts	<b>J</b> -J <b>J</b> -D	5034 51 41½ 42½ 48½ 48½	17 15 12 1 1	27 39 38 51 30 42½ 36 48½ 27¼ 40½	A1st 5s series B 1956 A1st gold 5s series C 1956 Internat Hydro El deb 6s 1944 Internat Paper 5s series A & B 1947 Back Back B 1947	J-J J-J A-O J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	268 405 65 11	23 % 40 % 23 ¼ 40 % 38 % 54 ¼ 103 104 ½
△Deposit receipts	J-D Ā-O	40 40½ 48 52 *39½ 42 98¾ 98 98¾	  29	27/4 40½ 42 42 26% 38 96½ 98¾	Ref sink fund 6s series A	M-S M-N F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 10 10 225	10478 10778 92 98 95½ 100½ 63¼ 80¼
yton P & L 1st mtge 3s1970	<b>D</b>	10636 1061/4 1061/2	14	1051/8 107	Debentures 5s1955 † ∆Iowa Cent Ry 1st & ref 4s1951	F-A M-S	83½ 82½ 84¾ 4½ 3¾ 4½	205 23	66 <sup>1</sup> 2 84 <sup>2</sup> 4 . 1 <sup>5</sup> 8 6
yton Union Ry 31/4s series B 1965 laware & Hudson 1st & ref 4s 1943 laware Power & Light 1st 41/2s 1971 lst & ref 41/4s 1969	J-D M-N J-J J-J	6978 6814 7018 10314 10334 102 10212	732 9 7	5638 71 1031/4 10858 1011/2 107	James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 31/4s1961	J-D J-J	61 59½ 61¼ 94½ 94½ 95	19 19	46¼ 61¼ 94 96½
st mortgage 4½s1969 \(\Delta\) R G 1st cons gold 4s1936 \(\Delta\) Consol gold 4½s1936 \(\Delta\) Denv & R G W gen 5s Aug 1955	J-J J-J J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 413 194 84	103 ¼ 108 ½ 21 ¼ 42 ¾ 22 ½ 42 ¼ 3 ¾ 11	Kanawha & Mich 1st gtd gold 4s_1990 \$\$AK C Ft S & M Ry ref gold 4s_1936	<b>K</b> ₄-0 ₄-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 245	86 92½ 61% 82¼
△Assented (subject to plan)	F-A A-O J-J	838 734 832 3278 3072 33 1334 1434 9278	593 449 5	3½ 10 18½ 33 658 15¼	Acertificates of deposit	A-O J-J J-J	79 78 ½ 80 73 ½ 72 ¾ 73 ½ 77 76 77 107 % 107 % 107 ½	33 127 64 51	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Des Plains Val 1st gtd 4½s 1947 troit Edison 4s series F 1965 Gen & rei mtge 3½s series G 1966 Gen & ref 3s series H 1970	M-S A-O M-S J-D	- 112 112¼ - 110½ 111¼ 106 10558 106	22 33	89 95 111 1/4 112 5/8 110 1/2 111 1/8 104 5/8 106 1/4	Kentucky Central gold 4s   1987   Kentucky & Ind Term 4½s   1961   Stamped   1961   Plain   1961	J-J J-J J-J J-J	*113 \( \frac{1}{2} \) *50 \( 65 \) *88 \( \frac{1}{6} \) 92 \( \frac{1}{2} \) *93 \( \frac{1}{2} \) *	=	111½ 113% 46 61 85 92½ 93½ 93½
roit & Mackinac 1st lien gold 4s 1995 Second gold 4s1995 roit Terin & Tunnel 4½s1961 v Chemical deb 2¼s1950 Miss & Iron Range Ry 3½s1962	J-D J-D M-N M-S A-O	*45 50 3278 3278 3278 96 96 1/4 10234 10234 10712 10758	75 12 5 20	40 51 26 33 85 <sup>3</sup> 4 96 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub>	4½s unguaranteed	J-J A-O J-J J-J	*82 86 170¾ 170¼ 170¾ 106¾ 106¾ 108¾ 106¾	6 1	170 ½ 170 ¾ 105 106 ¾ 107 108
Miss & 170n Kange Ky 3/281962 Dul Sou Shore & Atl gold 5s1937 Juesne Light 1st M 3/281965	J-J J-J	33 3158 33 11014 110 1101 <sub>2</sub>	17 26	106 % 108 % 109 % 111	Koppers Co 1st mtgc 3½s	M-S M-S M-S	106¼ 106 106¼ 102 101¾ 102 °3 3½	23 8 	105½ 108½ 100% 102½ 1% 3
t Ry Minn Nor Div 1st 4s1948 t Tenn Va & Ga Div 1st 5s1956 EI Ill (NY) 1st cons gold 5s1995	A-O M-N J-J	*107½ 108 108 108½ *151½	6	107 108 103 108½ 148 149⅓	Laclede Gas Light extd 5s1945 - Coll & ref. 51/as series C1953	L A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 131	98½ 101 85¼ 93
El III (NY) 18t cons gotto 35 1393 Auto-Lite 24/s debs 1950 n Joilet & East Ry 34/s 1970 Paso & S W 1st 5s 1965 s stamped 1965	J-D M-S A-O A-O	*101½ *100¼ 101 *104½ 81 78½ 81 79 79		148 149 /8 100 34 101 /2 102 /4 104 64 81 65 79	Coll & ref 5½s series D1960  Lake Erie & Western RR—  5s extended at 3% to1947  Lake Sh & Mich Sou gold 3½s1997	F-A F-A J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	131 105 18 61	85½ 93 85 93 99% 101%
Stainped	J-J J-J M-N	96½ 95½ 97 59½ 57% 60	114 280	92% 97% 55 61% 106% 106%	1997   1997	J-D Dec J-J	89 '8 91 2 83 ½ 85 2 60 ½ 60 58 87 ½ 87 88	12 2 47	83¼ 91 80 85 52 63 78 89
hio Div 1st mtge 3½s1971	M-S	- *100½ *100½		99 100 /8	Cons sink fund 4/ss series C1954 Lehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gtd gold 4s1945	J-J A-O M-S	- 85½ 85½ - 94 95½ - 91¾ 91¾	2 2	78 89 75 8674 94% 9778 87 9134
estone Tire & Rub 3s deb 1961 Fla Central & Peninsular 5s 1943 or da East Coast 1st $4\frac{1}{2}$ s 1959 11st & ref 5s series A 1974	M-N J-J J-D M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51 10 698	99 102 83 85 76½ ,92½ 1934 3735	Lehigh Valley Coal Co— 5 s stamped 1944 1st & ref, sink fund 5s 1954 5 stamped 1954	F-A	8814 90 9012	- - - 3	100 100 89½ 89½ 86 93
ΔCertificates of deposit	M-N	31 30 3178 - 30½ 32¼ 9½ 8½ 9¾ 9½ 9 9½	166 19	1934 3738 20 3234 434 934 450 916	1st & ref sink fund 5s 1964 5s stamped 1964 1st & ref sink fund 5s 1974 5s stamped 1974	F-A F-A	\$68 75 71 71 \$67 75 70% 70%	- <del>- 4</del> - <del>4</del>	713/a 73 671/4 741/2 71 73 661/2 71
A Machinery Corp 3s debs	J-D M-N	*102½ 88½85½ 90	33	45 <sub>8</sub> 9½ 102½ 102½ 80¼ 90	Leh Yal Harbor Term gtd 5s1954 Lehigh Valley N Y 4½s ext1950 Lehigh Valley RR—	F-A J-J	61 ¼ 60 61 ¼ 72 70 ½ 72	79 106	44 66 52½ 72½
s & Elec of Berg Co cons 5s1949 n Steel Castings 5½s1949 Georgia & Ala Ry 5sOct 1 1945	J-D J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 52	98 100 19 3434	4s stamped modified 2003 4s registered 2003 4½s stamped modified 2003 4½s registered 2003	M-N M-N	40½ 39½ 40½ 37¼ 37¼ 38% 43¾ 42½ 43¾ 	437 14 334	29 ½ 42 ½ 28 ½ 40 32 % 45 31 ¾ 41 ¾
Ge Caro & Nor 1st ext 6s. 1934 drich (B F) 1st 41/s. 1956 ham Hosiery deb 5s w . 1946 tys Point Term 1st gtd 5s. 1947	J-J J-D M-S J-D	*50 106½ 106¾ 107 101 100½ 101		19 34¾ 30 45½ 105½ 107½ 99½ 101 97 97	5s stamped modified2003 Leh Val Term Ry ext 5s1951 Lex & East 1st 50-yr 5s gtd1965 Libby McNeil & Libby 4s1955	M-N A-O A-O J-J	48½ 48 49½ 72 72 73¼ 117³s 117½ 106½ 107	51 7 11 8	35
ys Folit Tell 158 gt 35 41 Northern 4½s series A. 1961 eneral 5½s series B. 1952 eneral 5s séries C. 1973 eneral 4½s series D. 1976	J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		97 97 109 110 10258 11058 9214 102 8314 97	Liggett & Myers Tobacco 7s1944 5s debenture1951 Little Miami gen 4s series A1962	A-O F-A M-N	108 1/8 108 1/4 121 1/2 121 1/4 121 1/2 *106 1/8	22 8	108 1 <sub>8</sub> 109 3 <sub>4</sub> 121 1 <sub>4</sub> 122 1 <sub>2</sub> 106 106
1977	J-J J-J J-J	96½ 94½ 96¾ 10358 103 104 103½ 103 56 103 11 102¾ 102¼ 102¾	394 170 7 121	83¼ 97 83¾ 96¾ 99⅓ 104½ 103⅙ 103⅓ 99 103¼	Long Dock Co 34/s ext to 1950  Long Island unified 4s 1949  Guaranteed ref gold 4s 1949  4s stamped 1949	A-O M-S M-S M-S	*104 *10034 101½ 101¼ 101½ 101¼ 101¼ 101¼	 48 25	104 104\\\2 99\\\2 101 \\98\\8 101\\34 \\98\\8 101\\34 \\98\\8 101\\38 \\800\\800\\800\\800\\800\\800\\800
reen Bay & West deb ctfs A	J-J Feb Feb	89 86 <sup>1</sup> / <sub>4</sub> 89  257 <sup>1</sup> / <sub>4</sub> 68 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub>	244	75½ 89 65 69⅓ 9 14⅓	Lorillard (P) Co deb 7s1944 5s debenture1951 Louisiana & Ark 1st 5s series A1969 Louisville Gas & Elec 3½s1968	A-O F-A J-J M-S	108 108 ½ 12034 121 91½ 91 92 11034	7 5 82	108 110 12034 122 78½ 94½ 10934 11078
f Mob & Nor 1st 5½8 B 1950 st mige 5s series C 1950 f Mobile & Ohio 4s series B 1975 Gen mige inc 5s series A 2015	A-O A-O J-1 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 14 73 19 87	9 14 8 91 ½ 100 87 ½ 98 ½ 69 ¾ 82 ¼ 54 64	Lou & Jeff Bridge Co gtd 4s1945  Louisville & Nashville RR—  1st & ref 5s series B2003	M-S	105½ 104% 105½	16	104 104 ½ 105 ½ 105 ½
f & Ship Island RR— st & ref Term M 5s stpd1952 f States Steel s f 4½s1961 f States Util 3½s eries D1969	J-J A-O M-N	- *92½ - 103 103 103½ 111 110¾ 111	· ————————————————————————————————————	54 64 102	1st & ref 4½s series C	A-O A-O A-O J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	68 16 135 25	94½ 101 88½ 95 85 90½ 103¼ 105½
king Valley Ry 1st 41/2s1999	Н				Unif mtge 4s series B ext	J-J F-A M-S M-S	*109 ½8 104 ½8 104 ½8 86 ½ 86 ½ 86 ½ 86 ½	6 2	108½ 10958 104 105 78¼ 87½
1999   18t 4/28   1999   190	J-J A-O M-N M-N	*129 132½ *100 10138 8678 88 105½ 10458 105½ 573/ 575/	53 6	127 129 1/8 98 3/4 101 80 88 103 105 1/a	South Ry joint monon 4s1952 Atl Knox & Cinc Div 4s1955	J-J M-N	97. 96½ 97 *11038	64 —	94 973 <sub>4</sub> 110 1101⁄4
Ison Coar 1st s 1 5s series A1962 son Co Gas 1st gold 5s1949 son & Manbattan 1st 5s A1957 Adj income 5sFeb 1957	J-D M-N F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	669 72 224	40½ 58½ 117½ 118 46¾ 61¼ 19½ 29	Maine Central RR 4s series A1945 Gen mtge 4½s-series A1960 Manati Sugar 4s sink fund_Feb 1 1957	J-D J-D M-N	91 89½ 91 57¾ 575 <sub>8</sub> 59 63½ 63¾ 65¼	56 32 237	84 <sup>3</sup> / <sub>4</sub> 91 47 <sup>1</sup> / <sub>2</sub> 59 49 <sup>1</sup> / <sub>8</sub> 65 <sup>1</sup> / <sub>4</sub>
ous Bell Telep 23/4s series A1981	J-J	1021/4 102 1021/4	35	101½ 103	△Manila Elec RR & Lt s f 5s	M-S M-N J-J	*34 69 *21¼ 69 62³4 63³4	 53	45½ 45½  39 63¾
to sentral RR 1951 st gold 48 1951 st gold 3½s 1951 xtended 1st gold 3½s 1951	J-J J-J A-O	*100 - 96½ 96½ *93½		97½ 100 92% 97 96 96	Marion Steam Shovel s f 6s1947 Stamped  \$△Market St Ry 7s series A_Apr 1940 (Stamped mod) ext 5s1945	A-O A-O Q-A Q-A	= 100 103½ 100¾ 100¾	$\frac{1}{2}$	100 1/4 103 100 100 18
ollateral trust gold 4s 1952 effunding 4s 1955	M-S A-O M-N J-J	50 ½ 59 ¼ 60 ½ 563 4 56 57 ¼ 5434 54 ½ 55	54 316 22	6038 6038 51½ 65 47 5934 43½ 56¼	McCrory Stores deb 3¼ 1955 McKesson & Robbins 3½ 1956 Mctrop Ed 1st 4½ s series D 1960 Merop Wat Sew & Drain 5½s 1960	A-O J-J M-S A-O	107% 107¼ 107% 112½ 113	5 14	105 1/4 105 1/2 106 1/2 108 1/4 111 1/4 113 1/4 84 90 1/2
ollateral trust gold 4s1953  For footnotes see page 1632.	M-N	58 571/2 581/2	94	46% 61	\$∆Met W Side El (Chic) 4s1938	F-A	8 <sup>3</sup> / <sub>4</sub> 9	10	61/2 91/2

e BONDS	Title		Week's Range			BOND RECORD  BONDS  Friday Week's Range  New York Stock Exchange  Interest Last or Friday's Ponda Day
New York Stock Exchange Week Ended April 30  igan Central— ck Lans & Sag 3½s 1951 cycld 3½s 1952 f & impt 4½s series C 1979 igan Consol Gas 4s 1963	M-S M-N J-J M-S	100 72	or Friday's Bid & Asked Low High *82½ 38 99% 100 68¾ 72 107¾ 108¼	Bonds Sold No.	Range Since January 1 Low High 78 80 <sup>1/2</sup> 97 100 57 <sup>1/2</sup> 72 106 <sup>3/4</sup> 108 <sup>3/8</sup>	New York Stock Exchange   Interest   Last   or Friday's   Bonds   Range   Week Ended April 30   Period   Sale Price   Bid & Asked   Sold   Janu
Midland of N J 1st ext 5s     1940       Milw & Northern 1st ext 4½s     1939       Consol ext 4½s     1939       llw Spar & N W 1st gtd 4s     1947       Milw & State Line 1st 3½s     1941       inn & St Louis 5s ctfs     1938       st & ref gold 4s     1949       tef & ext 50-yr 5s series A     1962	A-O J-D J-D M-S J-J M-N M-S Q-F	60 56% 49 22½ 6% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 12 266 106 5 49 92 26	$\begin{array}{cccc} 49 \frac{1}{2} & 60 \\ 65 & 77 \frac{1}{2} \\ 38 & 56 \frac{7}{8} \\ 27 \frac{9}{4} & 49 \frac{1}{2} \\ 61 & 61 \\ 9 \frac{1}{2} & 22 \frac{7}{8} \\ 2 \frac{7}{8} & 7 \frac{1}{2} \\ 2 \frac{1}{2} & 8 \end{array}$	\$\frac{1}{2}\frac{1}{2}\forall \text{West & Bost 1st } \frac{4}{2}\frac{1}{2}\frac{1}{2}\$.     \$1946\$     \$1-7\$     \$19\frac{1}{2}\$     \$16\frac{7}{6}\$     \$20\frac{1}{4}\$     \$1,566\$     \$8\frac{1}{6}\$       Niagara Falls Power \$\frac{1}{2}\frac{1}{
nn St Paul & Sault Ste Marie 1st cons 4s stamped	J-J J-J J-J J-J M-S J-J J-J	27¼ 28 27⅓ 9½ 4½	25¼ 27½ 2558 28 2538 27½ 7½ 9½ 4¼ 4½ 72 72 72 *99 102	1,206 69 180 45 12 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	#\$\times Norfolk Southern RR 5s A \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
issouri-Illinois RR 1st 5s	J-D J-J J-J J-J A-O	55 5734 494 524 344	54 5578 57 5818 4834 4934 5114 521/2 33 35	129 427 87 90 295	41½ 59¼ 40% 59 33½ 51¼ 35¾ 53½ 19 37%	\[ \text{\tint{\text{\titt{\text{\titt{\texititt{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi{\text{\texi{\text{\text{\text{\text{\text{\text{\texi{\texi{\text{\texit{\texi{\texi{\texi{\texi{\texi{\texicr{\texi\texi{\texi{\texi{\texi\titit{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\texi{\ti
St & ref 5s series A	F-A  M-S  M-S  M-N  M-N  A-O  F-A	53 1/4 19 53 3/4 53 3/4 11 3/4 54 53 5/8	49°8 54 49°2 53°2 16 19°3 49°7 54°4 49°8 54°4 50°54°6 50°54°6 53°4 53°4 10°12 49°7 54°2 50°54°4 50°4 54°4 50°4 54°4 50°4 54°4	351 57 2,463 1,485 16 310 5 989 564 15 903	3534 54 3538 3312 11 2018 3538 5414 3534 5342 3538 5414 3538 5334 538 5334 5412 3658 5012 3538 5414 3658 5334	3s registered
Missouri Pacific Ry—  d 7s extended at 4%July 1938 k & Malone 1st gtd gold 4s1991 ongahela Ry 3¼s series B1966 ongahela W Penii Pub Serv— t mtge 4½s1960 debentures1965 dana Power 1st & ref 3¾4s1966 treal Tramways 5s ext1951 ris & Essex 1st gtd 3½s2000 mstr M 5s series B1955 mstr M 4½s series B1955	M-N M-S F-A A-O A-O J-D J-J J-D M-N M-N J-D	112 112 106 49 <sup>3</sup> 4 49 44	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 18 1 9 2 23 102 63 153 22 3	91½ 96½ 45 60 1017a 104¼ 111¼ 112¾ 110 113 1037a 106½ 89 934 37½ 51 35¼ 50% 3134 46 108³a 110 111¼ 112½	\$\$\text{\$1\text{\$\sigma}\$QG}\$ & \$L\$ Cham 1st gtd gold 4s.1948 \qquad \$J\$-J\$ \qquad 14 \qquad 13\sqrt{\$\sigma}\$ 14\sqrt{\$\sigma}\$ 2 85 12\$\$ Ohio Connecting Ry 1st 4s \qquad 1943 \qquad M-S 100 100 100 100 100 1 100\$\$ Ohio Edison 1st mtge 4s \qquad 1965 \qquad M-N \qquad 109\sqrt{\$\sigma}\$ 103\sqrt{\$\sigma}\$ 109\sqrt{\$\sigma}\$ 1st mtge 4s \qquad 1965 \qquad M-N \qquad 109\sqrt{\$\sigma}\$ 110\sqrt{\$\sigma}\$ 110\sqrt{\$\sigma}\$ 110\sqrt{\$\sigma}\$ 110\qquad 110\qquad 101\qquad 2 109\sqrt{\$\sigma}\$ 1st mtge 3\sqrt{\$\sigma}\$ s \qquad 1972 \qquad J-J \qquad 110 110 \qquad 5 107\qquad 2 \qquad 201\qquad 17\$\$ As debentures \qquad 1946 \qquad J-D \qquad \qquad \qquad 108\sqrt{\$\sigma}\$ 2 20 107 \qquad 4s debentures \qquad 1945 \qquad M-N \qquad \qquad \qquad \qquad 103\qqquad \qqqqq \qqqqq 102\qqqqq \qqqqqq \qqqqqq 102\qqqqq \qqqqqqq \qqqqqqqqqqqqqqqqqqqqq
Chatt & St L 4s series A	M-N  F-A J-D M-S M-S A-O M-N J-D J-J J-D		78 <sup>5</sup> / <sub>8</sub> 79 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 107 105 <sup>3</sup> / <sub>8</sub> 105 <sup>1</sup> / <sub>2</sub> 102 <sup>5</sup> / <sub>8</sub> 113	36 32 28 18 21 9	68 % 79 ½ 105 % 107 103 % 105 % 101¼ 103 % 104 ½ 95 97 117 119 70 82 ½ 70 ½ 82 % 117 118 ½	Pacific Coast Co 1st gold 5s. 1946 J-D 9234.  Pacific Gas & El 4s series G 1964 J-D 111½ 111½ 112 29 111½ 1st & ref mtge 3¾s series H 1961 J-D 109½ 109¾s 110⅓s 6 109 1st & ref mtge 3½s series I 1966 J-D 109⅙ 109¾s 110⅓s 6 109 1st & ref mtge 3s series I 1966 J-D 109⅙ 109¾s 110⅓s 6 109 1st & ref mtge 3s series I 1970 J-D 103¾s 104½ 13 103⅓s 1st & ref mtge 3s series I 1971 J-D 103¾s 104⅓s 12 103 1st & ref mtge 3s series I 1971 J-D 105¾s 104½ 2 103 1st & ref mtge 3s series I 1971 J-D 105¾s 104⅓s 104⅓s 12 103 1st & ref mtge 3s series I 1973 F-A 96⅙ 96⅓s 2 2 95⅙ 2
gid 4½s series B 1961  Junction RR gid 1st 4s 1986  Pow & Light 1st 4½s 1960  Orienns Great Nor 5s A 1983  & N E 1st ref & imp 4½s 1952  Orl Pub Ser 1st 5s series A 1952  & ref 5s series B 1955  Orleans Term 1st gid 4s 1953	M-N F-A A-O J-J J-J A-O J-D J-J	110  107½ 90	123½ 123½ *78 110 110½ 85 85½ 90 90 107¼ 107½ *107½ 888¾ 90	2 19, 5 3, 5 102	122½ 124 77 77 109½ 111 73 85½ 81½ 91 106¾ 108 106¾ 107½ 80¼ 90	Paramount Broadway Corp—   1st M s f gold 3s loan ctfs1955
N O Tex & Mex n-c inc 5s 1935 ∆Certificates of deposit	A-0 A-0 F-A F-A A-0	55 ½ 55 66 ½ 66 ¼ 66 64 ¼ 70	53 56 52 55 64 ½ 67 ½ 49 ½ 64 64 67 49 ¾ 66 64 64 ¼ 61 ¼ 61 ¼ 66 ¼ 70	65 12 133 12 67 15 30 3	41 56 44 ½ 55 50 68 48 64 50 68 49 ¾ 66 49 ½ 66 44 ½ 61 ¼ 52 34 70	Secured 4s
A Certificates of deposit port & Cincinnati Bridge Commeral gid 4½s	J-J F-A A-O A-O M-N J-J J-J F-A F-A	6434 10111 5938 6576 8034 8534 7912 6932 6334	65 66  *104½ 6134 65  100¼ 101½ 57¼ 60½ 6234 66¼ 7534 81½ 84 8638 78½ 79½ 67 69½ 6334 6334 61¼ 60	552 190 832 376 546 175 11 35 6	47 ½ 66 38 51 4 65 99 8 101 ½ 47 8 60 ½ 52 76 66 ¼ 67 ¼ 86 36 69 78 79 ½ 53 69 ½ 50 ½ 50 ½ 60 ½ 6	4s sterl stpd dollar May 11948
3½s registered   1998     York Chicago & St Louis   1974     19	F-A  A-O M-S A-O J-D A-O F-A A-O A-O J-D	88 ½ 76 ¼ 102 ½ 72 ¾ 108 % 109	58¾ 61  88½ 89  75¾ 76% 101½ 101½ 100¼ 100¼ 102¼ 102½ 72⅓ 73 93 94 108¾ 108¾ 108¾ 109 109¾ 116 116	59 393 6 6 27 50 36 7 7 56 2	47% 61 77½ 89½ 64¼ 77½ 100 101½ 99% 101 101 102½ 65 73 86 94 108 109¼ 109 110	Pere Marquette 1st series A 5s. 1956
rchase money gold 4s. 1949 & Harlem gold 3½s. 2000 Lack & West 4s series 1973 ås series B. 1973 ås series B. 1973 X E & W Dk & Impt 5s. 1943  V New Haven & Hartford RR— Non-conv deb 4s. 1947	F-A M-N M-N M-N J-J	    49	111¼ 111¾ *100 70¼ 70¾ 75½ 76 	13  8  151	111 11234 100 100 5536 77 10178 10136	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
\text{Non-conv deb 3\forall_{28} \text{.1947} \text{.001-conv deb 3\forall_{28} \text{.1954} \text{.1955} \text{.001-conv deb 4s} \text{.1955} \text{.001-conv deb 4s} \text{.1956} \text{.1956} \text{.1956} \text{.001 deb 6s} \text{.1948} \text{.1956} \text{.1940} \text{.001 deta1 trust 6s} \text{.1940} \text{.1957} \text{.1957} \text{.1957} \text{.1957} \text{.1856} \text{.1957} \text{.1957} \text{.1856} \text{.1957} \text{.1957} \text{.1856} \text{.1957} \text{.1957} \text{.1857} \text{.1867}	M-S A-O J-J M-N J-J J-J A-O M-N J-D	$\begin{array}{c} 46\\ 46\frac{1}{2}\\ 49\frac{1}{2}\\ 49\frac{1}{2}\\ 46\frac{3}{4}\\ 59\frac{1}{2}\\ 77\frac{1}{4}\\ 17\frac{1}{2}\\ 52\frac{1}{2}\\ \end{array}$	45 46 ½ 46 ½ 46 ½ 49 ½ 47 49 ½ 47 49 ½ 45 55 ¼ 59 5 8 68 ⅓ 77 ¼ 50 ⅓ 50 ⅓ 53 ⅓ 4	88 100 276 198 340 551 376 291 702	3178 46½ 31½ 46½ 31½ 46½ 32 78 49½ 32 78 49½ 31½ 4674 45978 49¼ 77¼ 8½ 17½ 36¼ 53¼	Pittsburgh Cinc Chi & St. Louis   Series D 4s guaranteed   1945   M-N   105   105   105   Series E 3½s gtd gold   1949   F-A   106
1st 4s     1954       1 Y Ont & West ref gold 4s     1992       General 4s     1955       & Putnam 1st cons gtd 4s     1993       Queens El Lt & Pow 3½s     1965       Rys prior lien 6s stamp     1958       Steam Corp 1st 3½s     1963	M-N M-S J-D A-O M-N J-J J-J	97\4 10\2 5 54\8 	$\begin{array}{c} 96\% & 97\% \\ 9\% & 11 \\ 4\% & 5 \\ 52\% & 54\% \\ *110 & 110\% \\ *106 & 108\% \\ 108\% & 108\% \end{array}$	53 157 60 56 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pitts Coke & Iron conv 4½s A _ 1952       M-S       100       100       10       95         Pitts Steel 1st mtge 4½s series B _ 1950       J-D       99½ 100½       98½       98½         1st mtge 4½s series B _ 1950       J-D       99¾ 99¾ 99¾ 98¾       4       98½         Pitts Va & Char 1st 4s gtd _ 1943       M-N       101½       _         Pitts & W Va 1st 4½s series A _ 1958       J-D       61       60       61       11       55         1st mtge 4½s series B _ 1959       A-O       60½       60       60½       17       53½         1st mtge 4½s series C _ 1960       A-O       60       60½       18       533

## NEW YORK BOND RECORD

				NEW	YORK
BONDS New York Stock Exchange Week Ended April 30	Interest Period	Friday Last Sale Price	Week's Rang or Friday's Bid & Asked	e Bonds Sold	Range Since January 1
Pitts Young & Ash 1st 4s ser A1948	J-D		Low High *107 1/8 107 1/8	No.	Low High 108 108½ 118% 119½
1st gen 5s series B1962 1st gen 5s series C1974 1st 4½s series D1977	F-A J-D J-D	  9434	*119½  04¼ 06	 83	77 77
Portland Gen Elec 1st 4½s1960 1st 5s extended to1950 Potomac El Pwr 1st M 3¼s1966	M-S J-J J-J		94¼ 96 *106½ 107¼ 108% 108% *111	$\frac{63}{4}$	90 96 106 106¾ 108¾ 109½
1st mortgage 3 ¼s1977 Pressed Steel Car deb 5s1951	F-A J-J M-N	 16½	98% 99	17 106	95½ 99½ 7 16½
‡△Providence Securities 4s1957 †△Providence Terminal 4s1956 Public Service El & Gas 3¼s1968	M-S J-J M-N	20 72  	14½ 16½ 93⅓ 93⅓ *109⅙ *106¾ 107½		91 93 1/8 110 110 3/4 106 1/2 107 1/4
1st & ref mtge 3s1972 1st & ref mtge 5s2037 1st & ref mtge 8s2037 Public Service of Nor Ill 3½s1968	J-J J-D A-O		*147½ *220¾ 230 110¾ 111	  5	145½ 147½ 220 221 109% 111%
Purity Bakeries s f deb 5s1948	J-J	105⅓	105 105 1/8	3	104½ 106
Reading Co Jersey Cent coll 4s1951	<b>R</b> ₄-o	951/4	95 953/4	56	883/4 97
Gen & ref 4½s series A1997 Gen & ref 4½s series B1997 Remington Rand deb 3½s1956	J-J J-J J-J	88 88 	873/8 883/8 863/8 88 105 105	103 61 15	78 % 88 \\ 78 88 \\ 102 \\ 4 105
Republic Steel Corp 4½s series B_1961 Purchase money 1st M conv 5½s 1954 Called bonds	F-A M-N	104 105	103	24 11	101 1/4 104 1/2 103 3/4 105 3/4 100 7/8 102 3/4
Gen mige 4½s series C1956 Revere Copper & Brass 3¼s1960	M-N M-N	103 % 	103 % 104 ¼ 100 ¾ 100 ¾	15 5	101½ 104¾ 100 101¼
‡§△Rio Grande Junc 1st gtd 5s1939 ‡§△Rio Grande West 1st gold 4s_1939 △1st cons & coll trust 4s A1949	J-D J-J A-O	795/8 433/4	*89 92 7834 80 4134 4334		66 92 58½ 81½ 27 43¾
Roch Gas & El 4½s series D1977 Gen mtge 3¾s series H1967 Gen mtge 3½s series I1967	M-S M-S M-S		*124½ *111½		124½ 124½
Gen mtge 3¼s series J1969  ‡§△R I Ark & Louis 1st 4½s1934  ‡△Rut-Canadian 4s stpd1949	M-S M-S J-J	331/4	108 ½ 108 ½ 30 ¾ 33 ¾ 11 ½ 12 ¼	453 4 75	108¼ 108¾ 22 34 9 13⅓ 07/ 121/
‡§△Rutland RR 4½s stamped1941	J-J S	121/2	11½ 13	13	9% 13½
Saguenay Pwr Ltd 1st M 41/4s1968 St Jos & Grand Island 1st 4s1947	A-O J-J	<u></u>	102 102 1/8 107 1/4 107 1/4	10. 1	99 102½ 107 107½
St Lawr & Adir 1st gold 5s1996 2d gold 6s1996 \$\foatst \text{Louis Iron Mtn & Southern} \tag{202}	J-J A-O		*63 1/8 *60		55% 65 /a  77% 88
^∆§RIv & G Div 1st gold 4s1933 ^\[ \text{\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\te	M-N J-J M-S	87½ 68%	87 1/8 88 87 87 68 1/4 68 1/8 95 95 1/2	138 3 101 14	77% 88 78½ 87 44 68% 91 95½
St L Rocky Mt & P 5s stpd1955  ‡ \( \text{St L-San Fr pr lien 4s A} \)1950	3-J 3-J	78	78 78	1,447	73 78 19 34½
ΔCertificates of deposit ΔPrior lien 5s series B1950 ΔCertificates of deposit	$\tilde{J}$	33¾ 37 36¾	30½ 33¾ 34¾ 57¾ 34½ 36¾	52 658 99	18 % 33 ¾ 20 % 37 % 20 36 ¾
ΔCons M 4½s series A1978 ΔCertificates of deposit stpd	M-S	36 1/2	34 <sup>3</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>2</sub> 56 <sup>1</sup> / <sub>2</sub>	2,903 165	1934 3738 1938 36½
1st Louis-Southwestern Ry— 1st 4s bond certificates 1989 A2d 4s inc bond ctts Nov 1989 A2d 4s inc bond ctts Nov 1989	M-N J-J J-J	93½ 82 64½	92 93½ 80 82 62¼ 64½	65 11 90	85¾ 94¼ 67 82 46¼ 65
§△1st term & unifying 5s1952 △Gen & ref gold 5s series A1990 St Paul & Duluth 1st cons gold 4s_1968 ↑△St Paul E Gr Trk 1st 4½s1947	J-J J-D J-J	44 % 16 ½	3834 45 14 *85 16 16 12	2,304 15	27 1/4 45 1/4 85 86 63/4 16 1/2
18 ASt P & K C Sh L gtd 4 ½ s 1941 St Paul Union Depot 3 ½ s B 1971 Schenley Distillers 4s s f deb 1952	F-A A-O M-S	2878	27 29½ *102¾ 105¾ 105 105½	337 17	17 29 % 101 % 103 ¼ 104 106
Scioto V & N E 1st gtd 4s1989	M-N		*124 125½		123 1241/2
\$\times 1st gold 4s unstamped1950 \$\times 4s gold stamped1950 \$\times 4s gold stamped1950 \$\times Cot 1949 \$\times Refunding 4s1959 \$\times Certificates of deposit	A-O A-O F-A	481/4	47¼ 47¾ 47 48¾ 11¼ 11¼	4 453 2	28 48 2734 4878 458 1338
Alst cons bs series A1945	A-O M-S	27% 26½ 27¾ 27	26% 28% 2534 26% 26% 27% 27% 27	448 110 1,054	14 % 28 % 13 ½ 26 % 15 27 % 14 27
△Certificates of deposit	M-S F-A F-A	2634 	50 50½ 26¾ 27½ 25 28	257 8 49	14 27 31 52 1/8 15 7/8 30 17 31 29 1/4
Shell Union Oil 2½s debs1954 23/4s sinking fund debentures1961	J-J J-J	997/8	993/4 997/8 *1005/8 1011/4	14	985/8 1001/8 191/2 101
‡§∆Silesian-Am Corp coll tr 7s1941 Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950	F-A A-O F-A	104 1/a 103 5/8	41% 41% 104¼ 103% 1035%	2 9 4	40 44 103 104 <sup>1</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>8</sub> 104
Socony-Vacuum Oil 3s debs 1964 South & Nor Ala RR gtd 5s 1963	J-J A-0	105¾	105¾ 106 *123	15 - <u>2</u>	105¼ 106½ 123 123½
South Bell Tel & Tel 3 1/48 1962 3s. debentures 1979 Southern Colo Power 6s A 1947	A-O J-J J-J	Ξ	103 108 107 1071/8 *1033/4 104	10 	107 1/4 108 3/4 105 1/2 107 3/4 103 1/4 104 1/2
Southern Pacific Co—  4s (Cent Pac coll) Aug 1949  4s registered 1949	J-D	875%	85¼ 87¾ 83½ 83½	148 5	72% 88 68 85
Gold 4½s 1969 Gold 4½s 1969	M-S M-S M-N	67 63 1/2	65 67½ 62½ 64½ 62½ 64¼	264 170 338	54 % 69 55 66 % 53 ½ 64 ½
Gold 4½s 1981 10-year secured 3¾s 1946 San Fran Term 1st 4s 1950	M·N J-J A-O	63 1/8 98 3/4 95 7/8	61 63 <sup>3</sup> / <sub>4</sub> 98 99 <sup>1</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub>	315 650 57	52 1/4 63 3/4 93 1/2 99 1/4 87 1/2 96 1/2
South Pac RR 1st ref gtd 4s1955 Southern Ry 1st cons gold 5s1994 Devel & gen 4s series A1956	J-J J-J A-O	85 101 1/8 78	$84\frac{1}{2}$ $85\frac{5}{8}$ 101 $10277\frac{3}{4} 78\frac{1}{2}$	301 257	70 1/8 86 1/4 92 102
Devel & gen 6s1956 Devel & gen 6½s1956 Mem Div 1st gold 5s1996	A-O A-O J-J	96 98¾	95¾ 96¼ 98½ 99¼ 93 93¼	217 78 68 6	68 <sup>3</sup> / <sub>4</sub> 79 87 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub> 92 100 84 93 <sup>1</sup> / <sub>2</sub>
St Louis Div 1st gold 4s1951  Southwestern Bell Tel 3½s B1964	J-J J-D	98	97 98 *111 <sup>3</sup> / <sub>4</sub> 112 <sup>1</sup> / <sub>4</sub>	127	89 1/4 98 111 1/4 112 1/2
1st & ref 3s series C1968 Southwestern Pub Serv 4s1972 \[Delta\space Spokane Internat 1st gold 4\frac{1}{2}s_2013\]	J-J M-N Apr	$\Xi$	107 107 1/8 107 1/2 107 1/2 48 48	4 3 10	$\begin{array}{cccc} 106 & 107\% \\ 107\frac{1}{2} & 108\frac{1}{4} \\ 41\frac{1}{2} & 52 \end{array}$
Stand Oil of Calif 23/4s debs1966  Standard Oil N J deb 3s1961	F-A J-D	1051/4	103 3/4 103 3/4	19	102½ 103¾ 104% 106
2% debenture 1953 Studebaker Corp conv deb 6s 1945 Called bonds Superior Oil 3½s debs 1956	J-J J-J	108	1043/4 1051/4 1057/8 108 *1001/6 *1045/8	7 52 764 	104¼ 105½ 101½ 108 100½ 100⅓ 103¾ 105¾
Swift & Co 2%s debs1961	M-N M-N	=	*104% 102% 102%	<u></u>	103% 105% 102% 103%
Tenn Coal Iron & RR gen 5s1951 Terminal Assn St L 1st cons 5s1944	J-J F-A		121 121 *1041⁄4	1	120 121¾ 104 105¾
Ref & impt mtge 3%s series B 1974 Texarkana & Ft Smith 51/4s A 1950	J-J J-J F-A	1113/4	*104 ¼ 111 ¾ 111 ¾ *103 ¾ 90 ½ 91 ½	$\frac{\overline{1}}{\overline{76}}$	104 105 % 110 % 113 103 ½ 105 89 92 %
Texas Company 3s deb 1959 3s debentures 1965 Texas & N O com gold 5s 1943	A-O M-N J-J	105½ 105%	105 1/4 105 1/8 105 1/8 106 1/8 100 31/2 100 31/2	13 66 1	105 1/8 105 1/8 105 3/8 106 1/2 100 3/2 101 1/4

	Salar Salar Ville			of the second	
BONDS New York Stock Exchange Week Ended April 30	Interest Period	Friday Last Sale Pric	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Sinc January 1
Texas & Pacific 1st gold 5s2000 Gen & ref 5s series B1977	J-D A-O	100 5/8 82 1/8	Low High 109 % 109 % 81 1/2 82 1/2	No. 6 104	Low High
Gen & ref 5s series C	A-O J-D	81 <sup>3</sup> / <sub>4</sub> 82 <sup>3</sup> / <sub>8</sub>	81% 82 81½ 82%	148 51	68 82 ½ 67 ½ 82 67 ½ 82 3
Tex Pac Mo Pac Ter 5½s A1964 Third Ave Ry 1st ref 4s1960	M-S J-J	671/2	107 107½ 66 68¼ 25¼ 28⅓	29 137	10334 108 6258 681
Adj income 5sJan 1960  Tol & Ohio Cent ref & impt 3%s_1960	A-O J-D	27%	25% 28% 94 94	372 5	21% 283 87% 961
Tol St Louis & West 1st 4s1950 Toronto Ham & Buff 1st gold 4s_1946	A-O J-D	==	97 97. *102 '1021/2	5	91 98 100½ 102
Trenton Gas & Elec 1st gold 5s1949 Tri-Cont Corp 5s conv deb A1953	M-S J-J		*11.6 *1073/8	==	117 117 105¾ 106⅓
Union Electric Co of Mo 3%s1971	<b>U</b> м-м	_	*111½ 112		1103's 1123'
‡\$\( \text{Union Elec Ry (Chic) 5s} \)1945 Union Oil of Calif 3s deb1959 3s debentures1967	A-O F-A J-J	Ē	$\begin{array}{cccc} 11 & 12 \\ 104\% & 104\% \\ *103 & 103\% \end{array}$	22 8 	9½ 12 103 105 100¾ 103½
Union Pacific RR—  1st & land grant 4s————————————————————————————————————	J-J A-O	101 1/4	108 1 108 1/2 101 1/4 102	71 14	107% 109%
34-year 3½s deb1970 35-year 3½s deb1971 Ref mtge 3½s series A1980	N-N J-D	1077/8	101 ½ 102 101 ½ 102 107 ½ 107 %	20 20	97 18 102 97 18 102 106 1/2 107 7
United Biscuit 31/2s debs1955	A-0	551	°106½ 108		106 1/2 107
United Cigar-Whelan Stores 5s1952 United Drug Co (Del) 5s1953 U N J RR & Canal gen 4s1944	A-O M-S M-S	98½ 102 	98 1/8 98 1/2 101 3/4 102 1/4 *101 3/2	16 139 	94% 985 98½ 102½ 102 102
United States Steel Corp— Serial debentures 1.00sMay 1 1943	M-N		*99¾		
1.1258Nov 1 1943	M-N M-N		*99¾ *101 101¾	==	997/8 997/ 101 101 /
2.05s     May 1 1949       2.10s     Nov 1 1949       2.15s     May 1 1850       2.20s     Nov 1 1950	M-N M-N M-N	 	*101½ 101¾ *101¼ *101½		101 101 1 101 1/4 101 1 101 101 3
2.35sMay 1 1952 2.40sNov 1 1952	M-N M-N	1013/4	1013/4 102 *101 102	3	101½ 102 101½ 101³
2.45sMay 1 1953 2.50sNov 1 1953 2.55sMay 1 1954	M-N M-N M-N		102 102 *101 <sup>3</sup> / <sub>4</sub> *101 <sup>3</sup> / <sub>4</sub>	2 	101 ½ 103 101 ¾ 102 ½ 101 ¾ 101 ¾
2.60sNov 1 1954 2.65sMay 1 1955	M-N M-N		*101 103 1/8 103 1/8	$\tilde{4}$	102 102 102 103 !
United Stockyards 4 1/4s w w1951 Utah Lt & Trac 1st & ref 5s1944 Utah Power & Light 1st 5s1944	A-O A-O F-A	98% 99% 99	98¾ 99 98½ 99½ 98¾ 99	11 30 55	93½ 100 97¾ 995 97% 99
	v				
Vandalia RR cons g 4s series A1955 Cons s f 4s series B1957	F-A M-N		°10834	==	
Va Elec & Pwr 3½s series B1968 Va Iron Coal & Coke 1st gold 5s_1949	M-S M-S		111.34 111.34 85 % 85 %	2 2	110 ¼ 112 79 ¾ 85 ¹
Virginia Pub Serv 1st mtge 3¾s_1972 Va & Southwest 1st gtd 5s2003 1st cons 5s1958 Virginian Ry 3¾s series A1966	F-A J-J A-O M-S	85 109	*106½ *92 100 84½ 85 108% 109%	 46 47	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$
	W	,			
Wabash RR Co— 1st mtge 4s series A	J-J Apr	94 491/4	91½ 94 48¾ 49½	290 83	83 % 94 44 52
ΔGen mtge inc 4¼s ser B1991  ‡ΔWabash Ry ref & gen 5½s A1975	Apr M-S	40	39½ 40 *29¾	254	34 45 26 <sup>3</sup> 4 31
△Ref gen 5s series B1976 △Ref & gen 4½s series C1978 △Ref & gen 5s series D1980	F-A A-O A-O		27½ - 27½ - 27½ - 27½		27½ 30 26½ 275 25% 28½
Walworth Co 1st mtge 4s1955 Warner Bros Pict 6s debs1948	A-O M-S	$\begin{array}{c} 95\frac{1}{2} \\ 102\frac{3}{4} \end{array}$	92¾ 95½ 102½ 103	14 17	91 96 102 104
Warren RR 1st ref gtd gold 3½s_2000 Washington Central Ry 1st 4s1948	F-A Q-M	413/4	41% 42 *93% 94%	8	31 45 88 95
Washington Term 1st gtd 3½s1945 1st 40-year guaranteed 4s1945 Westchester Ltg. 5s stpd gtd1950	F-A F-A J-D	==	*104 *104 106 *119½ 120		103 \( \frac{104}{6} \) 104 119\( \frac{3}{6} \) 120
Gen mtge 3½s1967 West Penn Power 1st 5s E1963 1st mtge 3½s series I1966	J-D M-S J-J	$\frac{1}{2}$	109 1/8 110 *111 111 1/2 111 1/2	9 19	10838 110 106 111 11034 112
Western Maryland 1st 4s1952 1st & ref 5½s series A1977	A-O J-J	91½ 98½	90¼ 915/a 98 98½	126 15	84¼ 93¼ 95 99⅓
‡∆Western Pacific 1st 5s ser A1946 ∆5s assented1946	M-S M-S	69 1/4 68 7/8	65 69 1/4 65 69 1/8	192 496	3634 691 3614 691
Western Union Teleg gold 41/2s1950	M-N	931/2	93 94 7/8	79	84 941/
25-year gold 5s1951 30-year 5s1960 Westinghouse El & Mfg 21/8s1951	J-D M-S M-N	92 893⁄8	91¾ 92⅓ 88½ 89¾ 101¼ 101¾	55 108 21	87 1/8 94 1/3 83 91 101 1/4 101 3/4
West Shore 1st 4s guaranteed 2361 Registered 2361	J-J J-J	60 1/4 55 1/4	58 60½ 54½ 56	152 58	43 60 ½ 41 5 6 3
West Va Pulp & Paper 3s	J-D M-S M-S	: 883/4	103 103 *110½ 88¾ 89½ *115¼	1 33	103 104 \\ 109 \\ 2 110 \\ 88 90 \\ 114 \\ 2 115 \\
Winston-Salem S B 1st 4s1960 ‡△Wisconsin Central 1st 4s1949	J-J	60	60 61 1/4	195	47% 641/
ΔCertificates of deposit §ΔSu & Du div & term 1st 4s1936 ΔCertificates of deposit	<u>м</u> -N	201/4	59 59 193/8 201/4	3 97 	4758 60 ½ 1434 23 15 ¼ 21 ½
Wisconsin Elec Power 3½s 1968 Wisconsin Public Service 3½s 1971  ‡△Wor & Conn East 1st 4½s 1943	A-O J-J J-J	108 1/4 	110 % 110 % 108 ¼ 108 ¼ 108 ½ 25	5 2 	110 48 111
	Y				
Youngstown Sheet & Tube— Conv deb 4s1948	M-S	103%	1033/8 1071/2	85 64	1015% 1031
1st mtge s f 3 1/4s series D1960	M-N	4-	97% 981/4	64	951/2 99

a Deferred delivery sale not included in the year's range. dEx-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

\$Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

ABonds selling flat.

### WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, April 24, and ending the present Friday (April 30, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

The state of the s	o je pologija na stronova stronova sa	bijanda organis najarija o jak 1800	the majority is a district	processor and the second report was	e ar a para figural digital in a final digital	*****	The control of the second state of the second secon	A CONTRACTOR	and any and under the seasons	e care estado	e de la que para la serie de la decembra de la dec	C. B. C.
STOCKS ~ New York Curb Exchange Week Ended April 30	Friday Last Sale Price		Sales for Week Shares	Range Sinc	e January 1		이 어린 생생이 있다. 요하다는 그를 가면서가 되었다면서 되어 있다면 살아가 되지 않는데 얼마나 어떻게 되었습니다. 그 사람들이 어린	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since	- T. C.
Acme Wire Co common1	, )	Low High 18½ 19	50	Low 17 Feb 201/4 Feb	High 20 Apr 21 <sup>3</sup> 4 Apr		Blumenthal (S) & Co Bohack (H C) Co common	12 6	Low High 111/4 121/8 45/8 61/8	2,400 1,100	Low 6 Jan 31/8 Feb	High 121/8 Apr 61/8 Apr
Aero Supply Mfg class A		5 5 1/8 8 1/2 8 3/4 6 5/8 7	1,500 500 500	45% Jan 5½ Jan 5 Jan	5 1/8 Jan 8 1/8 Apr 7 1/8 Mar		7% 1st preferred 100 Borne Scrymser Co 25 Bourjois Inc **	60 	60 62 634	70 100	46 Apr 23 Jan 6 Jan	62 Apr 28 Feb 7½ Mar
Air Investors common	3%8	31/8 31/2 21/4 21/2	8,800 700	15% Feb 134 Jan 271/2 Jan	3 <sup>3</sup> / <sub>4</sub> Apr 2 <sup>1</sup> / <sub>2</sub> Mar 33 <sup>1</sup> / <sub>4</sub> Apr		7% 1st preferred100 \$5 2d preferred	  1%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 500 600	ya Jan 2% Jan 34 Jan	1/2 Feb 9 Apr 2 Mar
Convertible preferred1 Warrants Air-Way Electric Appliance	$\frac{1/64}{3}$ $\frac{2\frac{1}{2}}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 700	1/64 Mar 1% Jan	3 Apr 3 Mar 83 Apr		Brazilian Traction Lgt & Pwr* Breeze Corp common1 Brewster Aeronautical1	18 101/4 6	18 19 1/8 9 7/8 10 1/4 5 3/4 6 1/4	2,400 1,700 6,100	11½ Jan 738 Jan 338 Jan	20% Apr 11 Mar 7% Mar
Alabama Great Southern 56 Alabama Power Co \$7 preferred 56 preferred 57		98 99	230	72 Jan 102 Jan 91½ Jan	107 Apr 99 Apr		Bridgeport Gas Light Co		41/4 43/4	1,000	2 Jan 61 Jan	5 Mar 7934 Apr
Allegheny Ludlum Steel— 7% preferred ——————————————————————————————————	) 1	110 110	60	110 Apr	110 Apr		Preferred	5 1/4 1 1/8	5 1/4 5 3/4 1 1/8 1 7/8 67 1/2 70	1,400 2,100 475	2½ Jan 10 Feb 44½ Jan	5% Apr 1% Apr 70% Apr
Allied Intl Investing \$3 conv pfd Allied Products (Mich)1	 26	5¼ 5¼ 26 26	50 350	3½ Jan 4 Apr 24½ Feb	51/4 Apr 283/4 Mar		7% preferred100 Brillo Mrg Co common* Class A*	 			10½ Mar 30¼ Jan	1158 Mar 31 Jan
Class A conv common2	• 123½	122 12334	450	24½ Jan 105½ Jan	29 Mar 128 Apr 112 Mar		British American Oil Co* British American Tobacco— Am dep rects ord bearer£1	1734	1734 1734	300	14¾ Jan 12% Jan	18¼ Apr 15½ Mar
6% preferred10 Aluminum Goods Mfg	91/4	110¼ 111 15 15 9¼ 9½	900 700 150	106% Jan 13% Jan 6 Jan	15¼ Apr 10½ Apr		Am dep rcts ord reg£1 British Celanese Ltd— Amer dep rcts ord reg10s				11% Jan 1% Feb	14½ Mar 3 Apr
Aluminium Ltd common	114 ½ 107	112¼ 114¾ 107 107 1 1¼	1,20J 200 500	86 Jan 103½ Jan <sub>16</sub> Jan	120 Mar 108 Mar 11/4 Apr		Brown Fence & Wire common1 Class A preferredBrown Forman Distillers1	 151/4	2 1/8 3 13 16 1/4	300 4,500	134 Jan 12 Mar 514 Jan	3 1/4 Mar 14 Feb 18 Apr
American Book Co10 American Box Board Co common American Capital class A common_10	1 C	$\begin{array}{ccc} 29\frac{1}{2} & 31 \\ 7 & 7 \\ 1\frac{1}{8} & 1\frac{1}{8} \end{array}$	1,030 300 100	4¼ Jan 54 Jan	33 Mar 7 Apr 1½ Feb		\$6 preferred1 Brown Rubber Co common1 Bruce (E L) Co common5	102½ 134	100 105 1¼ 1¾	190 5,200	80 Jan % Jan 14½ Jan	105 Apr 13/4 Mar 161/2 Mar
Common class B10 \$3 preferred \$5.50 prior preferred	·	191/2 21	600	1/4 Jan 121/2 Jan 82 Jan	3/8 Feb 22 Feb 83 1/2 Feb		Bruck Silk Mills Ltd* Buckeye Pipe Line* Burialo Niagara & East Power—	91/2	91/2 95/8	2,700	5 Jan 7% Jan	6 1/8 Feb 10 Mar
American Central Mig American Cities Power & Light— Convertible class A2	1 5	714 714	100	; 5¾ Jan 15½ Jan	7% Apr 33 Apr		\$1.60 preferred25 \$5 1st preferred	14 88 13	$13\frac{1}{2}$ $15\frac{1}{8}$ $87\frac{1}{2}$ $91$ $12\frac{5}{8}$ $13$	9,900 1,000 1,100	10 <sup>3</sup> 4 Jan 82 Jan 9 <sup>5</sup> 8 Jan	1534 Apr 93 Apr 13 Apr
Class A2 Class B	1 2 ½ 0	31 31 25 <sub>8</sub> 3	3,800	15 8 Jan 16 Jan 37 8 Jan	32½ Apr 3½ Apr 39¾ Mar		Burro Inc \$3 preferred  Burma Corp Am dep rcts  Burry Biscuit Corp  121/20	===	25 25 	150 900	25 Apr <sup>7</sup> π Jan <sup>7</sup> 8 Jan	27 Apr 1 Mar 2½ Apr
Class B non-voting1 American Foreign Power warrants American Fork & Hoe common	5/8 16½	367/8 381/4 5/8 3/4 161/4 161/2	6,600 11,000 550	36¾ Apr ¾ Jan 12 Jan	40% Mar 1% Mar 16% Apr		Butler (P A) common25c		31/2 31/2	200	23/4 Feb	5½ Mar
American Gas & Electric 10 434 % preferred 10 American General Corp common 10	0 25 % 0 106 % c 5 ½	24 25½ 106% 107¾ 5 5½	7,400 1,375 1,000	19¼ Jan 93⅓ Jan 3⅓ Jan	25½ Apr 107¾ Apr 5% Apr		Cable Electric Products common50c	11/4	7/8 1 1/4	1,200	<sub>10</sub> Jan	11/4 Apr
\$2 convertible preferred \$2.50 convertible preferred American Hard Rubber Co2	1 5 173/4	35 35½ 16½ 17¾	325 500	28½ Jan 33 Jan 13½ Jan	36 % Mar 41 Mar 18 Apr		Voting trust certificates50c Cables & Wireless— American dep rcts 5% pfd£1	11/4 31/4	7/8 1 1/4 3 1/4 3 1/4	10,900	1'd Jan 3¼ Apr	1¼ Apr 3¼ Apr
American Laundry Mach2 American Light & Trac common2 6% preferred2	5 16% 5	25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> 26 <sup>7</sup> / <sub>8</sub> 26 <sup>7</sup> / <sub>8</sub>	450 4,700 100	20½ Jan 13 Jan 25¾ Feb	27½ Mar 17½ Apr 26¾ Apr		California Electric Power 10 Callite Tungsten Corp 12	61/4 31/4	5 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	2,400	3	5 Feb 6½ Apr 3¾ Mar
American Mfg Co common10 Preferred10 American Maracaibo Co10	0 1 3 <sub>4</sub>	36 1/8 37	9,900	25 Jan 80 Jan 3a Jan	37 Apr 85 Apr 34 Feb		Camden Fire Insurance Assn		 dat	 50	23% Feb	26% Apr
American Meter Co	0 97 <sub>8</sub>	22 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> 10	400 25 2,900	20½ Jan 45 Jan 5¾ Jan	24 % Apr 57 Mar 10% Apr		7% participating preferred25 Canadian Industrial Alcohol— Class A voting*	 x4	26% 26% x4 x4	100	3 % Jan 3 Jan	4½ Apr 3% Mar
American Seal-Rap common	• 3/8	4 <sup>3</sup> / <sub>4</sub> , 4 <sup>3</sup> / <sub>4</sub> 92 93	200 11,000 250	2¼ Jan ½ Jan 60 Jan	434 Apr ½ Feb 93 Apr		Class B non votingCanadian Industries Ltd— 7% preferred100	-721/4	 	21,900	-   Jan	2½ Āpr
1st \$6 preferred \$6 series preferred American Thread 5% preferred	5	11¼ 12% 3% 3% 4 4%	2,800 500 7,300	25/8 Jan 31/8 Jan 21/2 Jan	13 1/8 Apr 35/8 Mar 5 Mar		Canadian Marconi 1 Capital City Products Carman & Co class A Class B	= -	11 1/2 11 3/4	350	9% Jan 22 Mar 6 Mar	13 1/4 Mar 23 1/8 Apr 75/8 Apr
American Writing Paper commonAnchor Post Fence	2 2 ½ 1	23/4 27/8 17/8 2 117/8 117/8	1,300 200 100	2 Jan 1% Jan	3½ Mar 2¼ Jan 12 Apr		Carnation Co common* Carolina Power & Light \$7 preferred*		42 42 110¼ 110¼	150 10	38¼ Jan 106¾ Jan 102 Jan	43 Mar 111½ Mar 105½ Apr
Apex-Elec Mfg Co commonAppalachian Elec Pwr 4½% pfd10 Arkansas Natural Gas common	3 1/8	104½ 105 2¾ 3¾ 3 3¾	270 6,000 12,800	97% Jan 138 Jan 14 Jan	106 Feb 3% Apr 3½ Mar		\$6 preferredCarrier Corp common1 Carter (J W) Co common1	12 1/4 - 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200	7% Jan 7 Feb 6½ Jan	135 Mar 7¼ Apr 9 Apr
Common class A non-voting  6% preferred  Arkansas Power & Light \$7 preferred	9 %	9% 10%	5,300 1,100	838 Jan 88½ Apr 10¾ Jan	10¼ Apr 92 Mar		Casto Products	33/4	3 <sup>3</sup> / <sub>4</sub> 4 8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub>	2,800 600	15¼ Jan 2½ Jan 6 Jan	19 1/4 Apr 4 3/8 Feb 8 1/2 Mar
Art Metal Works common Ashland Oil & Refining Co	5 8 1 61/8	7¾ 8 6 6⅓	500 800	5¾ Jan 4% Jan	15 Apr 8 ½ Mar 6 ½ Apr		Central Hudson Gas & Elec com* Central Maine Power 7% preferred_100 Central New York Power 5% pfd100	89	89 925/8 91/8 91/8	640 100	114½ Jan 84¾ Jan 7½ Jan	114½ Jan 93 Apr 9¾ Mar
Associated Breweries of Canada Associated Electric Industries	1 7	7 7	1,000 500	4% Jan 7 Apr ½ Feb	5½ Mar 7 Apr ½ Mar	-	Central Ohio Steel Products1 Central Power & Light 7% pfd100 Central & South West Utilities50c	  9 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 13,100	102 Apr Jan 7 Jan	106 Feb 13 Apr 103/8 Mar
Associated Laundries of America  Associated Tel & Tel class A  Atlanta Birm & Coast RR Co pfd_10  Atlanta Gas Light 6% preferred_10	0	= =		1 % Feb 69 ½ Feb 109 Mar	1 1/8 Feb 75 Mar 111 1/2 Jan		Cessna A'rcraft Co1 Chamberlin Metal Weather Strip Co5 Charis Corp common10		1034 1114		4½ Jan 4½ Jan 9% Jan	6 Mar 7 Apr 11½ Feb
Atlantic Coast Fisheries	1 5 1/4 0 36 1/8	51/8 51/4 35 361/8 6 6		35% Jan 28¼ Jan 4½ Jan	61/4 Apr 38 Apr 61/8 Mar		Cherry-Burrell common 5 Cheschrough Mfg 25 Chicago Flexible Shaft Co 5 Chicago Rivet & Mach 4		98¾ 100 71½ 72	150 200	80 Jan 64½ Jan 5½ Jan	100 Apr 72¼ Mar 7⅓ Apr
Atlantic Rayon CorpAtlas Corp warrantsAtlas Drop Forge commonAtlas Plywcod Corp	1½ .5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,900 100	38 Jan 6 Jan 1534 Feb	134 Mar 834 Apr 1834 Feb		Chief Consolidated Mining1 Childs Co preferred100	 187/s	17 20 ½	900 1,625	i Jan 9 Mar	½ Mar 20½ Apr
Automatic Products  Automatic Voting Machine  Avery (B F) & Sons common	1 31/4 51/8	x3 334 4½ 5½ 7½ 7%	2,600 600	2 <sup>3</sup> / <sub>4</sub> Jan 3 <sup>3</sup> / <sub>8</sub> Jan 4 <sup>1</sup> / <sub>4</sub> Jan	3% Mar 5% Apr 9% Mar		Cities Service common 10 \$6 preferred 60c preferred B	8	85% 9 765% 791/ 7 71/		3 <sup>3</sup> 4 Jan 51 <sup>1</sup> 4 Jan 4 <sup>3</sup> 4 Jan	9% Mar 80 Mar 7% Mar
6% preferredAxton-Fisher Tobacco class A com	25 19½ 10 75	19½ 19½ 70 75	100 780	16½ Jan 40½ Jan	20½ Apr 75 Apr		\$6 preferred BB	66	66 66 78 78	10 20	48 Jan 76 Jan 73 Apr	68½ Mar 86½ Mar 85½ Feb
Ayrshire Patoka Collieries		7¼ 7½ B	200	5¼ Jan	7½ Mar		\$6 preferred	7	73/8 73/4 63/4 7		4½ Jan 6¼ Feb 13 Jan	7% Mar 7 Apr 17½ Mar
Babcock & Wilcox Co		21% 22%	1,800	19¾ Jan	24 Mar		Clark Controller Co	22	3/8 1/		1/4 Jan 51/4 Apr 29 Jan	5/8 Feb 51/4 Apr 34 Feb
Purchase warants for common	30	51/8 55/6 36 36	500	2% Jan 29% Jan	5¾ Mar 36¼ Mar		Cleveland Tractor common* Clinchfield Coal Corp100	13 10%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 300	6 Jan 7½ Jan 2 Mar	13% Apr 10½ Mar 2½ Apr
Baldwin Rubber Co common Barium Stainless Steel Barlow & Seelig Mfg—	_1 3	5 1/8 6 1/8 2 3/8 3 1/8		3¾ Jan % Jan	6 1/8 Apr 3 1/8 Apr		Club Aluminum Utensil Co		8 8 31/4 51/4	100	8 Mar 8 Apr 15 Jan	8 Mar 8 Apr 5 1/4 Apr
\$1.20 convertible A common  Basic Refractories Inc  Baumann (L) common	_1 5¾	53/8 57/8 11/2 15/8		9½ Jan 4 Jan 1% Apr	12% Apr 6 Mar 1% Apr		Colonial Airlines Colonial Find Front Workship	- <u>-</u> -6	5 5 6 3 1/4 3 1/2	1,200	4 Jan 3 % Feb 1 % Jan	5 Apr 6% Mar 334 Apr
7% 1st preferred1 Beau Brummell Ties Inc Beaunit Mills Inc common	00 -1 51/4 10	51/4 51/4 103/4 111/4		16 Jan 358 Feb 7½ Jan	29 <sup>3</sup> / <sub>4</sub> Apr 5 <sup>1</sup> / <sub>4</sub> Apr 11 <sup>1</sup> / <sub>8</sub> Apr		Colorado Fuel & Iron warrants		49½ 51	450	49½ Apr 24 Jan	55½ Feb 44¾ Apr
\$1.50 convertible preferred Beech Aircraft Corp Bellanca Aircraft common	20 _1 12½ _1 3%	123/8 13 35/8 4	5,100 1,200	21% Mar 8½ Feb 3% Jan	23 Jan 13¼ Apr 5 Mar		5 preference 100 Commonwealth & Southern warrants Community Public Service 25	1974	3/64 19½ 20 13 1¼	600 1,050	1/64 Jan 14 Jan 32 Jan	3 Mar 20 Apr 14 Apr
Bell Tel of Canada 1 Benson & Hedges common Convertible preferred	00	133½ 134½	20 	115½ Jan 33 Jan 35¼ Jan	136 Apr 45 Jan 42 Jan		Community Water Service1 Compo Shoe Machinery V t c extended to 19461	10%	10% 10%		734 Jan 58 Apr	11 Mar 5% Apr
Berkey & Gay Furniture  Bickfords Inc common  Birdsboro Steel Fdy & Mach Co com	-1 -18 -1	11½ 12½ 8¾ 9½	900	3/8 Jan 93/4 Mar 6 Jan	34 Feb 124 Apr 10 Apr		Conn Gas & Coke Secur common \$3 preferred Consolidated Biscuit Co1	43/8	4½ 43 61 62	17 14	26½ Jan 258 Jan 5658 Jan	27 <sup>1</sup> / <sub>4</sub> Jan 4 <sup>1</sup> / <sub>2</sub> Mar 62 Mar
Blauner's common Bliss (E W) common Blue Ridge Corp common	5 % 1 14½ 1 25%	53/8 53/ 143/8 15 23/8 23/	2,600 7,200	3¾ Jan 10¾ Jan 13 Jan	6¼ Apr 16¾ Mar 2¾ Apr	1	Consol G E L P Balt common  4 1/2 % series B preferred 100  4 % preferred series C 100  Consolidated Gas Utilities 1		115 1/8 115 1/8 108 108 33/4 37/8	10 20	111 Jan 103½ Jan 2 Jan	118 Mar 109 Mar 41/8 Mar
\$3 optional convertible preferred For footnotes see page 1637.	_ 411/4	411/4 421/	4 350	38% Jan	45 Feb		Consolidated Gas Controles.	3/4	3/4 5/	7,000		ri e jegi

STOCKS New York Curb Exchange	Friday Last Sale Price		Sales for Week Shares		ice January 1	STOCKS New York Curb Exchange Week's Sales Range for Week Week Ended April 30 Sale Price of Prices Shares Range Since January 1
Week Ended April 30  Par  Consolidated Mining & Smelt Ltd5  Consolidated Retail Stores1	381/4	Low High 381/4 39 434 51/8	425 1,000	Low 31 Jan 3½ Jan	High 41 Mar 5¼ Apr	Par         Low High         Low         High           General Outdoor Adv 6% pfd100          70°34         74         90         61         Jan         74         Apr           General Public Service \$6 preferred_*         57°5a         57°12         57°5a         60         30         Jan         58         Apr
8% preferred100 Consolidated Royalty Oil10 Consolidated Steel Corp* Continental Gas & Electric Co—	  87/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 2,200	107 Jan 11/8 Jan 53/4 Jan	107 Jan 1 <sup>3</sup> 4 Mar 9 Mar	General Rayon Co A stock
7% prior preferred 100 Continental Roll & Steel 1 Cook Paint & Varnish Co Coper-Bessemer common	88 137 <sub>8</sub> 13½	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	740 1,100 100 500	76 Jan 9½ Jan 9 Jan 8¼ Jan	88	Gen Water Gas & Electric common_1 334 Jan 518 Apr \$3 preferred - 39½ 39½ 25 31 Jan 39½ Apr Georgia Power \$6 preferred - 103¾ 103¾ 103¾ 25 100 Jan 104½ Jan \$5 preferred 89½ Jan 90½ Apr
\$3 prior preference Copper Range CoCornucopia Gold Mines 50 Corroon & Reynolds 1	40 7 	$\begin{array}{cccc} 40 & 40 & \\ 6\% & 7 & \\ \hline 1\frac{1}{2} & 1\frac{1}{2} & \end{array}$	100 2,950 	37 <sup>3</sup> 4 Jan 4 <sup>3</sup> 4 Jan 5 <sup>3</sup> 2 Jan 5 <sup>3</sup> 4 Jan	41 Apr 738 Apr 5 Apr 1½ Feb	Gilbert (A C) common
S6 preferred A common 1 5% convertible preferred 50 Courtaulds Ltd—	201/4	85 85 2½ 2¼ 19 20¾ 19 20¾	50 2,600 925	79 Jan  3 Jan 133 Jan	88 Mar 2½ Mar 20¾ Apr	Glen Alden Coal
American dep receipts (ord reg)_£1 Creole Petroleum5 C W Liquidating Co1 Croft Brewing Co1	213/4 	$\begin{array}{cccc} \overline{20^{1}\!/_{\!2}} & \overline{217}_{\!8} \\ 10^{1}\!/_{\!4} & 10^{1}\!/_{\!4} \\ 3_{\!8} & {}^{1}\!/_{\!2} \end{array}$	12,900 600 17,300	5% Jan 15% Jan 10% Jan 32 Jan	7 Mar 24¼ Mar 10½ Jan ½ Feb	\$7 preferred.  Goldfield Consolidated Mines 1
Crowley Milner & Co* Crown Cent Petrol (Md)5 Crown Cork International A	35a	35/8 35/8 31/4 31/4 71/4 71/4	100 200 100	1½ Jan 2¼ Jan 6% Mar	3 <sup>5</sup> a Apr 4 <sup>1</sup> / <sub>8</sub> Mar 7 <sup>7</sup> / <sub>8</sub> Jan	\$3 preferred 27 Feb 49% Apr Gorham Mtg common 10 26% 27% 400 22½ Jan 27% Apr Grand Rapids Varnish 1 4½ 4½ 100 3% Jan 5% Apr
Crown Drug Co common256  "e'_c convertible preferred25  Crystal Oil Refining common*  \$6 preferred10	$1\frac{1}{2}$ $22\frac{3}{8}$ $1\frac{1}{2}$ $15$	$\begin{array}{cccc} 1^{3}_{8} & 1^{1}_{2} \\ 22^{3}_{8} & 23^{3}_{8} \\ \frac{1}{2} & 1^{1}_{2} \\ 8 & 15^{1}_{2} \end{array}$	1,600 25 4,400 1,000	Jan   19	1½ Mar 24 Feb 1½ Apr 15½ Apr	Gray Mfg Co5
Cuban Atlantic Sugar 5 Cuban Tobacco common 25 Curtis Lighting Inc common 250 Curtis Mfg Co (Mo) 5	145'8 	143a 143a 33a 3½ 	20,700	11 Feb 134 Feb 9 Mar	15 ½ Apr 3½ Apr 10 Mar	Great Northern Paper
Darby Petroleum common5	D	15 16	2,300	8½ Jan	16 Apr	Gulf States Utilities \$5.50 pfd* - 102½ Jan 106½ Feb \$6 preferred* - 107½ Mar 111 Apr Gypsum Lime & Alabastine* - 4½ Mar 4½ Mar
Davenport Hosiery Mills	15 <sup>3</sup> 8 -4 <sup>1</sup> / <sub>2</sub>	14 1/4 15 3/8 32 32 4 1/4 4 1/2	$700 \\ 40 \\ 300$	15 Jan 11 <sup>3</sup> 4 Jan 24 <sup>1</sup> / <sub>2</sub> Jan 3 <sup>1</sup> / <sub>8</sub> Jan	18 Apr 15% Mar 33 Apr 5 Apr	Hall Lamp Co5 6 5½ 63% 4,500 4½ Jan 6½ Feb
Dennison Mfg class A common5	27/8  31/4	27 <sub>8</sub> 27 <sub>8</sub>	1,400	1¾ Jan 50 Jan 110 Feb 1¼ Jan	3 Apr 57 Mar 111 Mar 3½ Apr	Hammermill Paper
A convertible preferred  Detroit Gasket & Mfg1  6% preferred20	  18½	  18½ 18½	100	62½ Jan x8¾ Jan 18 Mar	71 Mar 13 Apr 19½ Apr	Hat Corp of America B non-cot com_1
Detroit Gray Iron Foundry	4½ 19½ 26	$\begin{array}{cccc} 1 & 1\frac{1}{8} & \\ 4 & 4\frac{3}{8} & \\ 18\frac{3}{4} & 19\frac{1}{8} & \\ 26 & 26 & \end{array}$	1,500 7,200 300 40	<sup>3</sup> 4 Jan 2 Jan 14 <sup>1</sup> 8 Jan 26 Apr	1% Mar 4% Apr 19% Apr 30% Mar	6% convertible preferred50
7% preferred 10 Diamond Shoe common 5 Divco-Twin Truck common 1 Dobeckmun Co common 1	91/4	5 53 <sub>8</sub> 9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> -	400 300	10 <sup>3</sup> 4 Mar 	10 <sup>3</sup> 4 Mar 5 <sup>3</sup> 4 Mar 9 <sup>3</sup> 4 Apr	Heller Co common
Dominion Bridge Co Ltd*  Dominion Steel & Coal B25		75' <sub>8</sub> 77' <sub>8</sub> 657' <sub>8</sub> 66	300 50	21½ Jan 7½ Jan 56¾ Jan	21½ Jan 8¾ Feb 67 Feb	Heyden Chemical new common       2.50       22½       22¾       800       21¾       Apr       24       Apr         Hoe (R) & Co class A       10       20½       21       600       15½       Jan       22       Apr         Hollinger Consolidated G       M       8½       8½       9½       500       6½       Jan       10½       Apr
Draper Corp.	21/8	3½ 358 2 2½	200 1,100	24 Jan 66 Jan 21/8 Jan 11/8 Jan	27% Apr 76 Apr 4 Mar 21% Apr	Holophane Co common
Duval Texas Sulphur•		111/2 111/2	200	8 Jan	117s Apr	Horn & Hardart Baking Co
Eagle Picher Lead	10 2 57	9 <sup>5</sup> 8 10 1 <sup>7</sup> 8 2 56 <sup>1</sup> / <sub>2</sub> 57 <sup>1</sup> / <sub>4</sub>	1,600 600 475	7¼ Jan 18 Jan 42 Jan	105% Apr 21% Mar 5934 Apr	Humble Oil & Refining     * 73 <sup>34</sup> 73 <sup>34</sup> 75     700     60     Jan     78     Apr       Hummel-Ross Fibre Corp     5     4 <sup>1</sup> / <sub>2</sub> 4 <sup>3</sup> / <sub>4</sub> 1,500     3     Jan     5 <sup>1</sup> / <sub>4</sub> Apr       Hussmann Ligonier Co     6 <sup>1</sup> / <sub>4</sub> Apr     x7     Apr       Huyler's common     1     2       <sup>3</sup> / <sub>4</sub> 2     14,900     3     Jan     2     Apr
6% preferred 100 Eastern Malleable Iron 25 Eastern States Corp * \$7 preferred series A *	33	31½ 33 - 1/2	975 1,500	19 <sup>3</sup> 4 Jan 20 Jan <sup>1</sup> 4 Jan	34 Apr 25½ Mar 58 Feb 19½ Feb	V t c for 1st preferred       1       2134       1838       2134       1,300       8       Jan       2134       Apr         Hydro-Electric Securities       •       153       188       100       1       Jan       134       Peb         Hygrade Food Products       5       5½       538       5½       1,000       334       Jun       558       Apr
\$6 preferred series B ** Eastern Sugar Associates ** \$5 preferred v t c ** 1	17¼ 37	17 17½ 17 17½ 36¼ 37	425 675 140	10¼ Jan 10¼ Jan 31½ Jan	1934 Feb 42 Apr	I   Illinois Iowa Power 30_
Easy Washing Machine B	41/4 7 64	$\begin{array}{cccc} 4^{1/8} & 4^{3/8} \\ 12 & 12 \\ 6^{1/2} & 7^{3/8} \\ \end{array}$	600 100 108,800	234 Jan 12 Apr 2 Jan 42 Jan	4 <sup>3</sup> / <sub>4</sub> Apr 13 Mar 7 <sup>1</sup> / <sub>2</sub> Apr 65 Apr	Div arrear certificates
\$5 preferred. ** \$6 preferred. ** Electric Power & Light 2d pfd A. ** Option warrants. **	6834 23	62 64 <sup>3</sup> / <sub>4</sub> 67 71 22 23 7/ <sub>8</sub>	2,000 5,700 1,050 400	4334 Jan 7 Jan 32 Jan	71 Apr 23 Apr 28 Mar	Am dep rcts regis
Electrographic Corp	27 8 93	7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 26 27 7 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>8</sub>	100 275 8,200	5½ Feb 26 Jan 4¾ Jan 88 Feb	8 Apr 29½ Feb 8% Apr	Ireland
Empire District Electric 6% pfd100 Empire Power participating stock* Emisco Derrick & Equipment5 Equity Corp common100	93  11/4 33 ½	91 93  	8,900 2,025	29 Mar 6¼ Jan j. Jan	94½ Jan 31½ Mar 9 Mar 1½ Apr	Industrial Finance v t c common1
\$3 convertible preferred 1.  Esquire Inc 1.  Eureka Pipe Line common 50  Eversharp Inc common 1.	4 1434	$\begin{array}{cccc} 31 \frac{1}{4} & 34 \\ 37 & 4 \frac{1}{8} \\ \hline 13 \frac{3}{4} & 14 \frac{3}{4} \end{array}$	3,000 500	22¼ Jan 2¼ Jan 25½ Jan 7 Jan	34 Apr 4½ Apr 30 Mar 15¾ Apr	Insurance Co of North America
Fairchild Aviation1	₽ <b>F</b>	95 <sub>8</sub> 10½	1,000	7¼ Jan	10 <sup>5</sup> % Mar	International Metal Industries A 1
Fairchild Engine & Airplane 1 Falstaff Brewing 1 Fansteel Metallurgical 5 Fedders Mig Co 5	$2\frac{3}{8}$ $8\frac{3}{4}$ $18\frac{1}{8}$ $5\frac{1}{4}$	$\begin{array}{cccc} 2^{1/4} & 2^{3}_{8} \\ 8^{3}_{4} & 9^{1/4} \\ 17^{3/4} & 18^{1/8} \\ 5 & 5^{1/4} \end{array}$	1,700 400 1,300 300	1½ Jan 7¼ Jan 10 Jan 3% Jan	3 Mar 9¼ Apr 18¼ Apr 5% Apr	International Safety Razor B.
Fire Association (Phila)10 Florida Power & Light \$7 pre'erred_* Ford Motor Co Ltd— Am dep rcts ord reg£1	91 <sup>3</sup> / <sub>4</sub> 4 <sup>5</sup> / <sub>8</sub>	66 66 89 91 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>5</sup> / <sub>8</sub>	40 350 1,300	57½ Jan 81½ Jan 3¼ Jan	66 Apr 91 <sup>3</sup> 4 Apr 4 <sup>5</sup> 8 Apr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ford Motor of Canada— Class A non-voting • Class B voting • Fort Worth Stock Yards •		19½ 19¾ 	300	15 <sup>3</sup> 4 Jan 16 <sup>3</sup> 4 Jan 12 <sup>3</sup> 4 Jan	20½ Apr 21 Apr 15¾ Jan	Interstate Power \$7 preferred
Foundation Indus Engineer— Common10c \$1.50 preferred1 Fox (Peter) Brewing Co5	<del></del>			1½ Feb 15 Mar 15 Mar	2¼ Mar 15 Mar 15¾ Jan	Irving Air Chute 1 10 10 10 1,100 7/2 Jan 10 4 Apr Italian Superpower A 1/8 Jan 1/2 Mar
Franklin Co Distilling1 Froediert Grain & Malt common1 Conv participating preferred15 Fuller (Geo A) Co1	1.2 1/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 300 200 800	2½ Jan 11½ Mar 19½ Jan 9 Jan	43s Mar 13 Apr 213s Mar 15 Mar	Jacobs (F L) Co1 458 412 434 700 238 Jan 51/2 Mar Jeannette Glass Co1 134 134 134 100 1 Jan 21/4 Mar Jersey Central Pwr & Lt 51/2% pfd_100 66 Jan 781/2 Apr
\$3 conv stock* 4% convertible preferred100	38½ 	38½ 38½ 59 59	25 50	29 Jan 45 Jan	44 Apr 61½ Mar	Jersey Central Pwr & Lt 5½% pfd_100     —     —     —     —     66     Jan     78½ Apr       6% preferred     —     100     84½ 84½ 30     69¼ Jan     86½ Apr       7% preferred     —     100     95     95     100     79     Jan     97     Apr       Julian & Kokenge Co     —     —     —     15¼ Apr     16¾ Apr
Gatineau Power Co common	 		 400	7% Mar 68% Jan 1 Jan	7% Mar 72¼ Feb 1% Apr	K
General Alloys Co	18	13 1	500  	% Jan 9% Jan 2 Jan	1 1/8 Mar 12 1/2 Apr 3 3/4 Mar	Kansas Gas & Elec 7% preferred 100 115½ Jan 119½ Mar Kennedy's Inc 5 7% 7.% 300 6½ Jan 8½ Apr Ken-Rad Tube & Lamp A 14½ 12¼ 14½ 1,150 5½ Jan 14¾ Apr Kings Co Lighting 7% pfd B 100 47 Jan x48 Mar
5% preferred series A 10 General Fireproofing common 6 Gen Gas & Elec \$6 preferred B 6	1434 	14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 98 103	500 100	7¼ Feb 13¾ Jan 90 Apr	7½ Feb 16% Apr 107 Mar	5% preferred D     100     -     34     36     30     32     Jan     36     Jan       Kingston Products     -1     3½     3     3½     3,100     1½     Jan     3½     Mar       Kirby Petroleum     -1     3¾     3½     4     2,000     1½     Jan     4     Mar
For footnotes see page 1637.						

Common	■ 경기 이	Friday Last Sale Price		Sales for Week Shares		ce January 1	STOCKS New York Curb Exchange Week Ended April 30	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ne January 1
Section of the content of the cont	Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common* Kleinert (I B) Rubber Co10	==	5/8 11 15 13 1/2 13 1/2	100	½ Jan 13½ Apr 9½ Apr	ll Apr 13½ Apr 10 Apr	Navarro Oil Co Nebraska Power 7% preferred100 Nehi Corp 1st pfd	20 	20 20 110 110		Low 12½ Jan	High 21 Apr
## Provide Common   19   19   19   19   19   19   19   1	Kobacker Stores Inc	444			10 Feb	10 Feb	Nelson (Herman) Corp. 5 Neptune Meter class A. Nestle Le Mur Co class A. New England Power Associates.	41/8	5 5½8 -4 4½8		7% Mar 1% Jan	41/4 Mar
Learning RM (7)	Kress (S H) special preferred10	 5¼	51/4 51/4	400			\$2 preferred		104 104	 20	25% Jan 9% Jan	45 Apr 11 <sup>3</sup> 4 Feb
Section   Processing Application   19		L 32	2914 32				New Idea Inc common ** New Jersey Zinc 25 New Mexico & Arizona Land 1	63 31/4	173/8 177/8 611/4 64	800 1,600	13¼ Jan 57½ Jan 1¼ Jan	7¼ Apr 17% Apr 68¼ Mar 3% Apr
V	Lake Shore Mines Ltd1 Lakey Foundry & Machine1 Lamson Corp of Delaware5	12 3½	11½ 13% 3½ 3¾	3,000 - 1,800	8½ Jan 2 Jan 3¼ Feb	14 <sup>3</sup> / <sub>4</sub> Apr 4 <sup>1</sup> / <sub>4</sub> Apr 6 Mar	N Y Auction Co common  N Y City Omnibus warrants  N Y & Honduras Rosario	- i	21½ 22		2¾ Feb 2¾ Jan 18 Jan	3 <sup>3</sup> 4 Apr 5 <sup>1</sup> 4 Mar 24 Apr
Figure 1   Figure 2   Figure 3   Figure 3	Lane Wells Co common1  Langendorf United Bakeries class A Class B	13 <del></del> - 1			6¾ Jan 25% Feb	10 Apr 5¼ Mar	N Y Power & Light 7% preferred100 \$6 preferred				102 Jan	10% Mar 111 Apr 104 Apr
Second American Springer    Second	Lehigh Coal & Navigation * Leonard Oil Development 25	3/8	Va 3/8	10,200	4¼ Jan	8% Apr % Feb	N Y State Electric & Gas \$5.10 pfd_100 N Y Water Service 6% pfd100 Niagara Hudson Power common10		107 107½ 49 49	120 50	102½ Jan 36¾ Jan	107½ Apr 55 Mar
Can A printered   100   10   10   10   10   10   10	Lipton (Thos J) Inc 6% preferred25 Lit Brothers common*		19½ 19½ 15% 15%	50 100	17½ Jan % Jan	19¾ Mar 1¾ Apr	5% 2d preferred100 Class A optional warrants Class B optional warrants	58 <sup>3</sup> / <sub>4</sub>	58¾ 61 1/64 1/64 3/8 3/8	110 13,000 500	54 Jan 42 Jan 1/128 Jan 1/4 Jan	72¼ Apr 62 Apr 15 Feb ½ Mar
A	Lone Star Gas Corp new common 10 Long Island Lighting common*	9 1/8 1 3/4	$\begin{array}{cccc} 9 & 9\frac{1}{8} \\ 1\frac{3}{4} & 2\frac{1}{8} \\ 35\frac{1}{2} & 38 \end{array}$	5,000 27,300 550	6½ Jan ¼ Jan 21½ Jan	9% Apr 2% Apr 40 Apr	Class A preferred100 Niles-Bement-Pond Nineteen Hundred Corp B1	11 	$97 97 10\frac{1}{2} 11\frac{1}{4}$	160 6,700	91 Jan 8% Jan	6% Apr 103½ Feb 12% Apr
M  Mages Grown wrents:  15	Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd	6 71/8	6 6½ 7 8	900 11,000	2% Jan 5% Jan 103 Jan	6% Mar 8 Mar 107% Apr	Noma Electric 1 North Amer Light & Power common 1 \$6 preferred •	33/4	35/8 33/4 38 7	300 28,200	3¼ Jan ₃ Jan	4 % Mar 4 % Mar ½ Feb 68 % Apr
Manual Engarge optional searcests		N	1				Class B common		27 27	100	23½ Jan 51¼ Feb	27 Mar 53 Mar
Monos Consolidated Mf Co.   2	Mangel Stores 1	7	35/8 33/4	300	23/a Jan	4½ Feb	North Penn RR Co50 Nor Indiana Public Service 6% pfd_100 7% preferred100		96 96 104 104½	10 60	4 Feb 82 Jan 1021/4 Mar	4¼ Feb 97 Apr 106 Mar
Masey Harris Common  Mayer Harris Common  Mayer Harris Common  Merchant & March 1	Mapes Consolidated Mfg Co* Marconi International Marine Communication Co Ltd				26 Jan 2 Jan	4 Mar	Novadel-Agene Corp*	-	21% 22%			7% Apr 22% Apr
Medical Baseline & Miss   33   3   3   3   2   2   2   10   2	Marion Steam Shovel  Mass Utilities Association v t c1  Massey Harris common		158 134		3¼ Jan ¾ Jan	6 Mar 2 Apr	Unio Brass Co class B common *	43/4	4½ 4½ 21½ 21½	200	17½ Jan	4½ Apr 21% Apr
Micronal & Marconal Case Common   3   25   25   25   25   25   25   25	McCord Radiator & Mig B	121/4	9½ 13 141 145	9,000	1 ¼ Jan 8 Jan 125 Jan 2 % Jan	3 <sup>3</sup> 4 Apr 13 Apr 145 Apr 3 <sup>7</sup> 8 Feb	Onio Power 4½% preferred 100 Onio Public Service 7% 1st pfd 100 6% 1st preferred 100		$\begin{array}{cccc} 113\frac{1}{2} & 113\frac{3}{4} \\ 111 & 112 \end{array}$	60 20	106¼ Jan 107 Jan 103¾ Jan	114½ Apr 113¾ Mar 108 Apr
Warsatt	Merchants & Manufacturers class A_1 Participating preferred			4-1	2 Jan 19 Jan	3 Mar 23 Mar	Oklahoma Natural Gas common15 \$3 preferred50 \$5½ conv prior preferred *	50¾ 114	50¼ 51 112½ 114	250 240	16% Jan 48 Jan 110 Feb	195 <sub>8</sub> Apr 51 Apr 115 Mar
Participating Preferred   1	Warrants 6 1/2 % A preferred100 Messabi Iron Co1		  11/a 11/a	1,100	% Jan 98¼ Jan 1 Jan	% Mar 108 Feb 1½ Feb	Omar Inc1		+-	15000	334 Jan	6 Apr 6% Apr
Micromatic Hone Corp.    Micromatic Hone Corp.   1	Participating preferred15 Metropolitan Edison \$6 preferred* Michigan Bumper Corp1	Programme Transport	 5 <sub>8</sub> 11	600	28 Jan 108 Apr 16 Jan	31½ Mar 108 Apr % Mar	Pacific Can Co common		11 11			11 Mar
Class B v1 c.cry commons	Michigan Sugar Co	51/4	$7\frac{7}{8}$ 1 $7\frac{1}{8}$ $7\frac{1}{8}$ 5 $5\frac{3}{8}$	800 200 1,900	5/8 Jan 6 <sup>3</sup> 8 Mar 4 <sup>3</sup> 8 Mar	1 Feb 7 <sup>3</sup> 4 Mar 5 <sup>3</sup> 8 Apr	5½% 1st preferred 25 Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd 100 Pacific Public Service	3034 1061/4	30 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 88 89	100 210 40	28¼ Jan 102¼ Jan 73 Jan	33½ Apr 30% Apr 107 Mar 89 Apr
Miland Steel Products	Class B v t c1 Middle West Corp common5	11/4	11/8 11/4	2,300	3's Jan 45's Jan	1% Mar 9¼ Apr	Page-Hersey Tubes common  Pantepec Oil of Venezuela Am shs  Paramount Motors Corp  1	 51/4	 -51/8 51/2	13,400	15 <sup>3</sup> 4 Feb 72 <sup>3</sup> 4 Jan 3 <sup>3</sup> 4 Jan	17¼ Apr 84½ Apr 5¾ Apr
Mid-West Refineries. 1 2 2 1 4 3an 19 Mar Mar Williams (Series of the Common 1 2 2 1 5 4 5 5 6 1 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$2 non-cum dividend shares* Midvale Co common* Mid-West Abrasive50	and the	32 33 134 2	600	25 1/2 Jan	35 1/4 Apr	Parker Pen Co		 16% 17¼	3,800	14 Jan 9 <sup>3</sup> 4 Jan	22. Apr 17¼ Apr 35 Mar
Missisor Purk Light 7% pfd	Mid-West Piping & Supply * Mid-West Refineries 1 Mining Corp of Canada *	 1	2 2½ 1 1	400 100	14 Jan 134 Jan 1 Apr	19 Mar 2 <sup>3</sup> 8 Apr 1 <sup>3</sup> 4 Apr	\$1.40 preferred A25 Pennroad Corp common1 Penn Cent Airlines common1	4½ 14¼	41/2 45/8	15,500 6,600	31 Apr 3½ Jan 9½ Jan	32 ¼ Mar 32 ¼ Apr 47s Mar 14 ¼ Apr
Mock Jud Voehringer common.   2.50	Mississippi River Power 6% pfd100		108 108	10	100% Jan	 108 Apr	\$2.80 series preferred * Penn Gas & Elec class A com * Penn Power & Light \$7 preferred *		11/8 11/4	2,200	27½ Jan ¼ Jan	35¼ Apr 1¼ Apr
Montana Dakota Utilities. 10	Mock Jud Voehringer common 2.50 Molybdenum Corp 1 Monarch Machine Tool 6 Monogram Pictures common 1	1934	75/8 8 18 20	1,000 1,250	8 Jan 4% Jan	11 Apr 9 Mar 21 Mar	S6 preferred		90 90 156 158½	70 250	74 <sup>3</sup> 4 Jan 150 Jan <sup>5</sup> 8 Mar	90 Apr 170 Feb 58 Mar
Moody Investors partic pfd	Montana Dakota Utilities1	1½ 166	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300	13a Mar 53a Jan 163 Apr	134 Feb 634 Mar 171½ Jan	Perfect Circle Co	<u>-</u> -	11358 115 -578 -614	2,000	104 Jan 21½ Jan 4 Jan	115 Apr 31 Mar 6¼ Mar 8¾ Apr
Mountain States Power common   171/4   18   250   131/4   34n   18   Apr   121/2   34n   120   Mar   Muskagon Pistor Ring   21/2   113/4   123/4   200   9   3an   131/4   Apr   Pinney Gold Mines Lid   1   13/4   13/4   13/4   5,800   11/3   3an   21/2   3an   21/2   3an	Mtge Bank of Col Am shs5c		2 21/4	2,700	20 ½ Jan -1½ Jan	31 Apr 	Phillips Packing CoPhoenix Securities common1 Conv \$3 preferred series A10	197s	181/2 20	9,400	4½ Jan 8¾ Jan	33 1/4 Apr 6 1/4 Apr 20 Apr
Muskogee-Co common 6 9 9 200 4½ Jan 10% Apr 6% preferred 100 57 Jan 69¾ Mar Pittsburgh Metallurgical 10 12¼ 12¼ 12¼ 50 10⅓ Jan 14 Mar Pleasant Valley Wine Co 1 3½ 3% 3½ 700 2½ Jan 3¾ Mar Plough Inc common 7.50 2 12½ Mar 12½ Mar 1½ Mar Polaris Mining Co. 25c 1 ½ 1½ 1¼ 13,800 1 Jan 1¼ Mar Powdrell & Alexander 5 7 6½ 8¾ 1,400 3¾ Jan 7 Apr Power Corp of Canada 6 Power Corp of Canada 6 Power Corp of Canada 6 Premier Gold Mining 1 3½ 3½ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼ 3¼	Mountain States Power common * Mountain States Tel & Tel 100 Murray Ohio Mfg Co * Muskegon Piston Ring 2½		$\begin{array}{cccc} 17\frac{1}{4} & 18 \\ \hline 12\frac{3}{4} & \overline{12}\frac{3}{4} \end{array}$	250 200	13 ¼ Jan 112 ½ Jan 9 Jan	18 Apr 120 Mar 13¼ Apr	Pietre Governor common Pioneer Gold Mines Ltd 1 Pitney-Bowes Postage Meter Pitts Bess & L. E. RR	134	10 <sup>3</sup> 4 11 1 <sup>5</sup> 8 1 <sup>3</sup> 4	200 5,800	8	12½ Apr 12½ Apr 2½ Apr 7½ Mar 39½ Jan
National Bellas Hess common 1 3% 1/2 1912 23/2 2,000 153% Jan 22 ½ Apr Premier Gold Mining 1 24/2 350 19 Jan 26 Apr National City Lines common 1 22/2 1912 23/2 2,000 153% Jan 22/2 Apr Premier Gold Mining 1 3/4 3/4 3/4 1/4 4,900 1/2 Jan 3/4 Mar National Fuel Gas 111/6 113/6 13/6 0 9 Jan 111/6 Mining Co. 25c 1 1/6 1/6 13/6 13/6 13/6 13/6 13/6 13/6	Muskogee Co common*		9 9		4½ Jan	10% Apr	Pittsburgh & Lake Erie 50  Pittsburgh Metallurgical 10  Pittsburgh Plate Class	12½ 94	121/4 121/4 931/2 941/4	50 2,000	47¾ Jan 10½ Jan 84¾ Jan	587a Apr 14 Mar 97 Apr
National Breweries common	Nachman-Springfilled	N			10 Jon	131/4 Apr	Pleasant Valley Wine Co	 - <u>-</u> 1	338 31/2	13,800	8½ Jan 12½ Mar ½ Jan	14 Apr 12½ Mar 1½ Apr
\$3 convertible preferred	National Breweries common 1 National Candy Co National City Lines common 1	11/225	21 21	100	5 Jan 18 Mar	Mar  21 Apr	Powdrell & Alexander 5 Power Corp of Canada 6 Pratt & Lambert Co 6	7	6½ 7 24 24½	1,500  350	43 <sub>8</sub> Jan 5½ Jan 19 Jan	7 Apr 5½ Jan 26 Apr
	National Container (Del) National Fuel Gas	49½ 11½	$\begin{array}{cccc} 48 & 49 \frac{1}{2} \\ 10^{5} 8 & 10^{3} 4 \\ 11 & 11^{3} 8 \end{array}$	450 500 17,700	44½ Feb 9 Jan 8½ Jan	49½ Apr 11¼ Mar 12 Apr	Prentice-Hall Inc common		 1/4		34 Jan 3 <sup>3</sup> 4 Jan <sub>16</sub> Jan	34 Jan 738 Mar 38 Mar
National Perferred Light 86 pfd unstpd.   98   971/4   981/4   925   871/2   Jan   991/4   Apr   Providence Gas.   Public Service of Colorado   Public Service of Colorado   104   Apr   1061/2   Jan   National Rubber Machinery   117/2   101/2   117/2   101/2	National Rubber Machinery	57a	51 <sub>2</sub> 57 <sub>8</sub>	1,200	87½ Jan 	99¼ Apr 6 Feb	Prosperity Co class B Providence Gas Public Service of Colorado— 6% 1st preferred100	55a	5½ 5¾ 	1,200	4 Mar 73'8 Apr 104 Apr	534 Apr 838 Mar 106½ Jan
National Steel Car Ltd. • 10% 11% 1.900 638 Jan 11% Apr 7% 1st preferred 100 109 Apr 114 Jan National Sugar Refining • 161% 171% 200 91% Jan 191% Mar National Tea 51% preferred 10 - 7 Jan 81% Apr 85 preferred 623% 5458 623 16,400 451% Jan 623% Apr	National Steet Car Ltd *		1614 171/2	200	40 Feb 9½ Jan 7 Jan	40 Feb 19¼ Mar 8¼ Apr	7% 1st preferred 100 Puget Sound Power & Light \$5 prior preferred \$6 preferred \$	6234	110 1 <sub>8</sub> 111 3 <sub>4</sub> 54 5 <sub>6</sub> 62 3 <sub>4</sub>	1,200 16,400	10134 Jan 4514 Jan	112½ Mar 62¾ Apr
National Tunnel & Mines	vacional offich Radio30c	N-2 35			21/8 Mar	2 % Feb	Pyle-National Co common5				8½ Jan	105's Mar

NEW YORK CURB EXCHANGE  STOCKS New York Curb Exchange Week's Sales Stocks Stock												
Week Ended April 30  Par  Quaker Oats common 6% preferred 100  Quebec Power Co 6	Q Low H	i <i>gh</i> 8 20	Low 70 Jan	92 Mar 156 Feb 	Week Ended April 30		of Prices  Low High  18 19½ 16% 17½ 3% 3% 49 49	350 1,500 18,500 150	Range Sine  Low  44 Jan 1235 Jan 134 Jan 776 Jan 178 Jan 43 Jan 43 Jan 1236 Mar 876 Mar	be January 1  High  ½ Mar 19½ Apr 19½ Apr 11½ Mar 11½ Mar 3% Apr 49 Mar 14 Apr 9 Mar		
Radio-Keith-Orpheum option warrants_Railway & Light Securities  Voting common 10 Railway & Utility Investment A 11 Rath Packing Co. common 10 Raymond Concrete Pile common 50 Raymond Concrete Pile common 50 Raytheon Manufacturing common 50c Red Bank Oil Co 1 Reded Roller Bit Co 5 Reliter Foster Oil Corp 50c Peliance Electric & Engineering 5 Republic Aviation 1 Rheem Manufacturing Co 1 Rices Stix Dry Goods 6 Richmond Radiator 1 Rio Grande Valley Gas Co v t c 1 Rochester Gas & Elec 6% pfd D 100 Roser & Pendleton Inc 7 Rome Cable Corp common 5 Roosevelt Field Inc 5 Roosevelt Fleid Inc 5 Roosevelt Fleid Inc 5 Royal Typewriter 20 Royal Typewriter 20 Royal Typewriter 8 Royalte Oil Co Ltd 7 Ryan Aeronautical Co 1 Ryan Consolidated Petroleum 7 Ryerson & Haynes common 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 Jan 71/2 Jan 14 Jan 150 Mar 23/4 Jan 150 Mar 21/2 Jan 21/2 Jan 101/4 Jan 3 Jan 93/4 Mar 7 Jan 11/4 Jan 3/2 Jan 21/2 Jan 21/3 Jan 21/3 Jan 21/3 Jan 21/4 Jan 21/5 Jan	1½ Apr  12 Apr  ½ Mar  19 Mar  51 Mar  51 Mar  1½ Apr  27 Apr  ½ Apr  134 Apr  4¼ Apr  9½ Feb  2½ Apr  76 Apr  100 Apr  17 Apr  10 Mar  4 Mar  4½ Apr  17½ Mar  60¼ Apr  5½ Apr  5¼ Apr  6¼ Apr  5¼ Apr  6¼ Apr  6¼ Apr  5¼ Apr	Taggart Corp common 1 Tampa Electric Co common 6 Technicolor Inc common 1 Texas Power & Light 7% pId 100 Texon Oil & Land Co 2 Thew Shovel Co common 5  Tilo Roofing Inc 1 Tishman Realty & Construction 7 Tobacco & Allied Stocks 7 Tobacco Product Exports 7 Tobacco Product Exports 7 Tobacco Security Trust Co Ltd Amer dep rots ord regis Amer dep rots ord regis 7 Todd Shipyards Corp 7 Todd Shipyards Corp 1 Tododo Edison 6% preferred 100 Tonopah Mining of Nevada 1 Trans Lux Corp 1 Transwestern Oil Co 10 Tri-Continental warrants 7 Trunz Inc 7 Tubize Chatillon Corp 1 Class A 1 Tung-Sol Lamp Works 1 Boc convertible preferred 6	111/s 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,500 9,900 10 600 500 1,000  2,100  500 3,100 4,800 4,800 600  9,400 750 300 1,200	35% Mar 1734 Jan 65% Jan 102 Mar 344 Jan 1756 Jan 444 Jan 42 Jan 43 Jan 23% Feb 61/2 Jan 102 Mar 16 Jan 107 Mar 16 Jan 108 Jan 109	4¼ Apr 24 Mar 11¼ Apr 108½ Apr 5½ Feb 22½ Apr 5% Feb 1 Apr 50 Mar 4¾ Apr 2¾ Apr 2¾ Jan 65 Mar 105 Mar 112 Apr 1 Feb 3¼ Mar 13 Apr 76 Mar 10 Apr 62½ Apr 4½ Apr		
St Lawrence Corp Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34	1% Apr  1½ Jan  15 Jan  2½ Jan  12¼ Jan  2½ Jan  2½ Jan  1 Jan  25½ Jan  1 Jan  25½ Jan  1 Jan  29% Feb  3¼ Jan  3½ Jan  1 Jan  25½ Jan  1 Jan  25½ Jan  1 Jan  21½ Jan  1 Jan  31¼ Jan  2½ Jan  2¼ Jan	1% Apr  3 % Feb  134% Apr  8 Apr 23% Apr 27½ Jan 1½ Apr 1½ Apr 25½ Mar  52½ Jan 12 Apr  25½ Mar  52½ Jan 12 Apr  2¼ Apr 33 Apr 1¼ Feb 7¾ Mar 16 Mar 1½ Apr 65¾ Apr 65½ Apr 1½ Feb 1½ Feb 1½ Mar 16 Feb 12½ Mar  15 Mar 116 Feb 12½ Apr 13½ Mar 11½ Mar 11½ Mar 1½ Mar 1½ Mar 1½ Apr 3½ Apr 3½ Apr 3½ Apr 3½ Apr 3½ Apr 3½ Apr	Udylite Corp		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 4 400	2 Jan 1½ Jan 3 Feb 5 Jan 6½ Jan 12 Jan 18 Jan 10 Jan 14 Jan 15 Jan 14 Jan 14 Jan 14 Jan 14 Jan 15 Jan 15 Jan 16 Jan 17 Jan 18 Jan 18 Jan 21½ Jan 29¼ Feb 3½ Mar 250 Feb 3½ Mar 250 Feb 3½ Jan 2¼ Jan 2½ Jan 2½ Jan 2½ Jan 1½ Jan 1	3 Apr 2 1/4 Mar 4 1/4 Mar 4 1/4 Mar 4 1/4 Mar 6 1/8 Apr 15 Apr 16 Apr 17/8 Apr 18/9 Apr 18/9 Apr 18/9 Apr 2 Mar 18/9 Mar 18/9 Mar 18/9 Apr 3 Mar 251 1/4 Apr 3 Apr 3 Apr 3 Apr 5 Apr 6 Apr 7 Apr 9 1/4 Mar 7 Apr 9 1/4 Apr 1 Apr 2 Apr		
5% original preferred	834 8 858 858	3/8 500 800 30 3/8 1,100 3/4 100 3/8 2,100	40 Jan 2934 Jan 28½ Feb 34 Jan 115 Mar 5¼ Apr 7¼ Jan 638 Jan	42½ Apr 31% Apr 29% Feb 1% Apr 16 Apr 5% Feb 9 Apr 9% Apr	Valspar Corp common 1  \$4 convertible preferred 5 Venezuelan Petroleum 1 Virginia Public Service 7% pfd 100 Vogt Manufacturing 7% pfd 9	11/4	11/8 11/8 28 28 43/4 5 591/2 60 93/8 91/2	1,000 50 3,300 80 300	34 Jan 18 Jan 434 Jan 44 Jan 75 <sub>6</sub> Jan	1½ Mar 30 Mar 5% Feb 60½ Feb 9½ Apr		
Spalding (A G) & Bros 1 1st preferred 5 Spanish & General Corp— Amer dep rcts ord beaver Amer dep rcts ord regis Speneer Shoe Corp Speneer Shoe Corp Speneer Shoe Corp Stahl-Meyer Inc Standard Brewing Co Standard Brewing Co Standard Dredging Corp common 1 Standard Dredging Corp common 1 \$1.60 convertible preferred 20 Standard Oil (Ky) 10 Standard Oil (Ky) 10 Standard Oil (Ky) 10 Common class B Preferred 5tandard Power & Light 1 Common class B Preferred 5tandard Steel Spring 5 Standard Steel Spring 5 Standard Tube class B 1 Starett (The) Corp voting trust ctfs Steel Co of Canada Stein' (A) & Co common Sterin' (A) & Co common Sterling Browers Inc 1 Sterling Brewers Inc 1 Sterling Inc For footnotes see page 1637.	23% 26 26 26 26 26 26 26 26 26 26 26 26 26	36 1,500 20  1/2 1,100 56 600 54 1,000 34 400 36 5,500 34 400 36 200 1/4 350 1/4 14,400 1/4 350 1/4 14,400 1/4 2,900 1/6 300 1/6 300 1,000 1,000 1,000 1,000 1,000 600	1½ Jan 23 Jan 23 Jan 23 Jan 24 Jan 24 Jan 24 Jan 25 Jan 12 Jan 12 Jan 12 Jan 13 Jan 12 Jan 16 Jan 16 Jan 16 Jan 17 Jan 27	276 Apr 28 Feb 36 Apr 42 Apr 42 Apr 43 Feb 25 Apr 636 Apr 1634 Apr 1634 Apr 1644 Apr 1124 Mar 12 Mar 12 Mar 35 Mar 36 Mar 11 Mar 12 Mar 14 Feb x38 Mar 14 Feb x48 Mar 14 Feb x48 Mar 14 Mar 16 Mar	Waco Aircraft Co	37/8	4 ½ 4 ¼ 8 8 8 90 90 36 3½ 13½ 13½ 3½ 3½ 8½ 2½ 6 6 8 ⅓ 8 ⅓ 4 6 ¼ 6 ½ 3⅓ 3⅓ 3⅓ 3⅓ 8 3⅓ 8	400 200 30  1,600 200 800  118,300 1,700  10 300  200  200	3% Jan 5½ Feb 6¼ Apr 7½ Feb 1½ Apr 1½ Jan 11½ Jan 2% Jan 98% Jan 9 Apr 67 Jan 14¾ Jan 2½ Feb 13 Feb 13 Feb 14 Jan 5% Jan 5% Jan 5% Jan 5% Jan 5% Jan 5% Jan 6% Jan 2 Jan	5 1/4 Mar 8 Apr 90 Apr 90 Apr 91/2 Apr 1 Mar 3/8 Feb 13 1/2 Apr 6 1/4 Apr 6 1/4 Apr 6 1/4 Apr 8 Mar 9 Apr 18 Mar 25 Feb 15 Apr 75/6 Apr 6 1/4 Feb 8 1/2 Jan 4 1/4 Mar 6 1/2 Apr 4 Mar 6 1/2 Apr 4 Apr 6 1/2 Apr 8 Mar 9 Apr 8 Apr 8 Apr 1 Apr 6 1/4 Apr 6 1/4 Apr 6 1/4 Apr 6 1/4 Apr 6 1/4 Apr 6 1/4 Apr		

		N	EW	YORK C
BONDS New York Curb Exchange Week Ended April 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1
American Gas & Electric Co	J-J J-J	1033/4 104	4	103% 104%
3½s s f debs1960 3¾s s f deps1970 Amer Pow & Lt deb 6s2016	<i>J-</i> J M-S	103 \( \) 104 107 \( \) 107 \( \) 107 \( \) 4 109 \( \) 2 109 \( \) 2 102 \( \) 2 102 \( \) 4	3 110	107½ 110 96 102¾
Amer Writing Paper 6s1961	J-J J-D	91¼ 92½ , 107¼ 107¾	23 13	88½ 92½ 106¾ 108¼
Appalachian Pow deb 6s2024 Arkansas Pr & Lt 5s1956 Associated Elec 4½s1953	J-J A-O J-J	Low High	2 59 187	125 126 1/4 107 3/8 109 46 3/8 67
§Associated Gas & Elec Co—	M-S J-J	25 25 25 8	979	14 % 25 %
ΔConv deb 5s1950 ΔDebenture 5s1968	F-A A-O F-A	24 1/8 24 1/8 25 1/2 24 1/8 24 1/8 25 1/2 25 25 25 35 37	301 389	$\begin{array}{ccc} 13\frac{3}{8} & 25\frac{5}{8} \\ 12\frac{7}{8} & 25\frac{1}{2} \\ 14 & 25\frac{3}{8} \end{array}$
△Conv deb 5½s	M-S J-J	24 \(\frac{1}{8}\) 24 \(\frac{1}{8}\) 25 \(\frac{1}{2}\) 24 \(\frac{1}{8}\) 24 \(\frac{1}{8}\) 25 \(\frac{1}{2}\) 25 \(25\) 25 \(25\) 32 \(80\) 34 \(82\) 42 \(\frac{1}{2}\) 100 \(\frac{1}2\) 100 \(\fr	14	14 25 % 72 % 83 107 % 108 %
Atlanta Gas Light 4½s 1955 Atlantic City Eiec 3¼s 1964 Avery & Sons (B. F.)—5s without warrants 1947	M-S J-D	108½ 108½ 108½		106¾ 108½ 99½ 100½
Baldwin Locomotive Works— Convertible 6s1950	M-S	119 118 11934	19	108% 119%
Bell Telephone of Canada—  1st M 5s series B————————————————————————————————————	J-D M-N	\$115 115% \$117 119		$\begin{array}{cccc} 114\frac{3}{4} & 116 \\ 117\frac{1}{2} & 119 \end{array}$
Bethlehem Steel 6s1998 Bickford's Inc 6½s1962	Q-F A-O	150 103¼104		1021/4 104
Birmingham Electric 4½s1968  Boston Edison 2¾s1970  Broad River Power 5s1954	M-S J-D M-S	\$117 119 \$150 103 ¼ 104 105 104 105 102 102 ½ 104 ½ 104 ½	33 8 1	103% 105 101% 102% 103½ 104½
Canada Northern Power 5s1953 Central Ill El & Gas 334s1964	M-N J-D	97½ 97¾ 107 107	21 1	85½ .97¾ 105¼ 107⅓
$\Delta 5 = 1948$ $\Delta 5 = 1954$ Central States P & L 5 \( 28 = 1953 \)	J-J M-S J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 70 4	13 37½ 13 38 100 100½
§△Chicago Rys 5s ctfs1927 Cincinnati St Ry 5½ s A1952	F-A A-O	\$103 104		45½ 56 100½ 103¼
6s series B1955 Cities Service 5sJan 1966	A-O M-S J-D	961/2 961/2	1	89 961/2
Conv deb 5s       1950         Debenture 5s       1958         Debenture 5s       1969	A-O M-S	91% 90% 92%	22	83
Cities Service P & L 5½s1952 5½s1949 Connecticut Lt & Pr 7s A1951	M-N J-D M-N	91 90¾ 91⅓ 92½ 92½ 93 \$119½	93 15	85 93¼ 86 93¾ 119 120%
Consol Gas El Lt & Pr (Balt)— 3½s series N.————————————————————————————————————	J-D J-D	109¾ 109¾ 107½ 107½ 103½ 102½ 103½	2 5	109% 110% 105% 108
	J-J A-O	1231/4 122 1231/4		
Gen mtge 4½s 1954 Continental Gas & El 5s 1958 Cuban Tobacco 5s 1944 Cudahy Packing 3¾s 1955	F-A J-D M-S	91½ 91⅓ 91⅓ 80 80 80 103¾ 103¾		82 <sup>1</sup> / <sub>4</sub> 92 79 <sup>7</sup> / <sub>8</sub> 85 101 103 <sup>3</sup> / <sub>8</sub>
Eastern Gas & Fuel 4s ser A1956 Electric Power & Light 5s2030	M-S F-A	873/s 861/2 873/s 967/s 951/2 967/s	102 168	79 87% 87% 96%
Elmira Water Lt & RR 5s1956 Empire District El 5s1952 Federal Water Service 5½s1954 Finland Residential Mtge Bank—	M-S M-S M-N	104 % 104 % 104 % 104 % 104 % 104 % 104 % 104 %	 2 15	123½ 124 104 106 103 106
Floride Power Co 4s ser C 1966	M-S J-D	51¼ 51¼ 107 107	2 4	105 1071/4
Florida Pow & Lt 5s1954  Gatineau Power 3%s A1969  General Pub Serv 5s1953	J-J A-O J-J	105½ 104% 105½ 94% 94½ 95 101¼ 101¼	31 34 1	104¼ 105¾ 91¾ '95 97 102½
Georgia Power & Light 5s1978  Glen Alden Coal 4s1965	J-D M-S	95½ 95½ 95½ 96% 95% 96%	9 119	93½ 96¼ 97½
\$\(^{\text{Gobel}}\) (Adolf) 4\(^{\text{2}}\)s ser A	M-S J-J F-A	70 75 96 96 \$109 1091/4	12 13	57 75 91 961/4 1087/8 111
Green Mountain Pow 3%1963 Green Store Products1945	J-D J-D	98½ 98½ \$80 84¼	 3 	98½ 101¼ 78 80
Guantanamo & West 65	J-J M-N	56 56½ ‡23½ 24½	5 	44 56½ 19½ 24¾
Houston Lt & Pwr 3½s1966 Hygrade Food 6s ser AJan 1949 6s series BJan 1949	J-D A-O A-O	- 110 % 110 % - 194 96 - 194 96	1 	110% 111¼ 91 96¼ 93 96
Idaho Power 3348 1967 Ill Pwr & Lt 1st 6s ser A 1953	A-O A-O J-D	- 110 % 110 <sup>3</sup> 4 106 ½ 106 ½ 106 <sup>3</sup> 4	3 47	1105/8 1113/4 1043/4 1067/8
1st & ref 5½s series B1954 1st & ref 5s series C1956 S f deb 5½s May 1957	J-D M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43 124 8	110 <sup>5</sup> / <sub>8</sub> 111 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 106 <sup>7</sup> / <sub>8</sub> 102 106 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub> 104 <sup>3</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>4</sub> 101 101 103 201/ <sub>6</sub> 26 <sup>1</sup> / <sub>6</sub>
15t & Fel 58 Selles	M-N J-J	102 102 84½ 84 84½	4 25	0074 0074
ndiana     Service     5s     1950       1st lien     & ref     5s     1963       Andianapolis     Gas     5s     1953       Andianapolis     P & L     3½s     1970       International     Power     Sec     1967	F-A A-O M-N	83 84 114 114 10734 1071/2 108	5 1 7	80 85½ 111 114½ 105¾ 108½
Δ6½8 Series C1955	J-D	== \$2 <b>2</b> 25		17 24 1/2
Δ7s series E	F-A 	24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> 20 22 24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub>	1 21 1	16½ 26 16½ 25¼ 19 26
Δ78 (July 1941 coupon) 1952 Interstate Power 5s 1957 Debenture 6s 1952	J-J J-J	82½ 81½ 82½ 49¾ 49 50¼		17% 25% 74% 82½
Lowa Power & Light 4½s1958 Altalian Superpower 6s1963	М-8 J-J	20 ½ 22	51 7 13	36 50¼ 106¼ 108¾ 16½ 25
AJacksonville Gas (stamped)1942 Jersey Cent Pow & Lt 3½s1965 Kansas Electric Power 3½s1966	J-D M-S J-D	60 59 60 10734 1075% 108 10634 10634	. 28 22 2	46 60 107½ 109 106¾ 106¾
Kansas Gas & Electric 6s2022 Kansas Power & Light 3½s1969	M-S J-J	\$122 1/4 125		106¾ 106¾ 122 123 112½ 113
Lake Superior Dist Pow 3½s1966 Louisiana Pow & Lt 5s1957	A-0 J-D	\$112 \( \frac{1}{4} \) 113 \( \frac{1}{6} \) \$108 \( \frac{1}{2} \) 110 \( \frac{1}{2} \) 109 \( \frac{1}{4} \) 109 \( \frac{1}{6} \) 109 \( \frac{1}{4} \)	10	108½ 109½ 108¾ 110½
McCord Radiator & Mfg— 6s stamped 1948 Mengel Co conv 4½s 1947 Metropolitan Edison 4s E 1971 4s series G 1965 Middle States Petrol 6½s 1945 AMisland Valley LPD 5s 1943	F-A M-S	96½ 94 96½ ‡101 101¾	9	86½ 98 100½ 101 108 110½ 109½ 111½ 109½ 111½ 49 60½ 105½ 108¼ 103½ 106½
Metropolitan Edison 4s E 1971 4s series G 1965 Middle States Petrol 61/4s 1945	M-N M-N J-J	108 ½ 108 ½ 110 110 ½ \$101 % 102 ½	6 5	108 110½ 109½ 111½ 100¼ 101½
Milwonkee Gee Light 41/cc 1967	A-O M-8	60½ 59 60½ - 107½ 108	63 2	49 60½ 105½ 108¼
1978 1st & ref 5s1955 Mississippi P & L 5s1957	J-D J-D J-J	106½ 106 106½	4 5	107¼ 109 103¼ 107%
Massau & Suffolk Ltg 5s1945	M-N F-A	$112\frac{1}{2}$ $111$ $112\frac{1}{2}$ $100$ $100\frac{3}{4}$ $101$	15 10	98 101
8 A National Public Service 5s ctfs_1978 Nebraska Power 4½s1981 6s series A2022	F-A J-D M-S	25½ 25½ 108¾ 1.08¼ 108¾ 115¼ 115¾	8 8 8	98 101 12% 26 108 110½ 114 117½ 97¼ 101¼ 112¾ 114½ 49% 62 50½ 61¼ 50 61¼
Nevada-California       Elec 5s1956         New Amsterdam       Gas 5s1948         New Eng Gas & El Assn 5s1947	A-O J-J M-S	100½ 100¼ 101½ 113 113 60⅓ 60⅓ 62	43 1 29	97¼ 101½ 112¾ 114⅓ 49⅙ 62
5s1948 Conv deb 5s1950 New England Power 34s 1961	J-D M-N M-N	60 % 60 % 61 1/4 60 60 61 1/8 108 1/4 108 1/4	15 62	50½ 61¼ 50 61⅓
New England Power 3745 1961 New England Power Assn 5s 1948 Debenture 5½s 1954 New Orleans Public Service—	M-N A-O J-D	92 91.14 92 92.76 92.76 92.78	10 68 47	1071/4 109
ΔIncome 6s series ANov 1949	J-D	105¾ 105¾	3	104 106

BONDS New York Curb Exchange Week Ended April 30	Interest Period	Last	Week's Range or Friday's e Bid & Asked Low High	Bonds Sold No.	Range Since January
N Y State Elec & Gas 334s1964	M-N		\$111 113	No.	Low High 111 112
N Y & Westchester Ltg 4s2004	J-J	106	105 106	2	105 107
Debenture 5s1954 Nor Cont'l Utility 5½s1948	J-J J-J	81	\$115¼ 80 81	20	115 1/8 115 1/2 54 1/2 81
Northern Ind Public Service	F-A		11073/4 1081/4	-	With the state of
1st 3%s series A1969 Ogden Gas 1st 5s1945	at a	17.4	real to a		1071/2 1093/4
Ohio Power 1st mtge 31/4s1968	M-N A-O		\$106 \% 107 \\\4 108 \\2 109		10634 108
1st mtge 3s1971	A-O	-	105 1/2 105 1/2	i	107½ 109½ 105½ 106½
Ohio Public Service 4s1962	F-A		110 1101/4	16	109 1/4 110 %
Oklahoma Nat Gas 334s BAug 1955 Oklahoma Power & Water 5s1948	A-O F-A	108	107 108 101 101	7 1	106 1/2 109
:				San Table 137	100% 1015
Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964	F-A J-J	1023/4	102¾ 103 ‡35¼ 40	10	1013/4 1031/ 301/2 36
Penn Central Lt & Pwr 4½s1977 1st 5s1979	M-N	1041/2	104 105	30	102% 105
Pennsylvania Water & Power 31/48_1964	M-N J-D	==	106 1/8 106 1/8 1109	. 3	105 1/2 1071
3 1/4 51970	J-J		11083/4		105% 108 107¼ 108%
Philadelphia Elec Power 5½s1972 Philadelphia Rapid Transit 6s1962	F-A M-S	1121/2	112 112½ ‡106¼ 103¾	8	111 115
Portland Gas & Coke Co—			Table State Life		105 1063
5s stamped extended 1950 Potomac Edison 5s E 1956	J-J M-N	99	99 99¾ 110½ 111¼	2 8	97½ 100⅓
4½s series F1961 Power Corp (Can) 4½s B1959	A-O	H7	1112 /4 114 /4		110 % 112 111 111 <sup>1</sup>
Power Corp (Can) 4½s B1959 Public Service Co of Colorado—	M-S		89 1/2 89 1/2	2	77 891
1st mtge 3½s1964	J-D	108	1071/2 1081/2	22	1061/2 1091
Sinking fund deb 4s1949 Public Service of Indiana 4s1969	J-D M-S	103%	1043/4 105	4	1031/4 1059
Public Service of New Jersey-	M-9	100%	106% 106½	19	106% 110
6% perpetual certificates	M-N		148 ½ 148 ½	11	138 1/2 154
Queens Borough Gas & Electric—					
5½s series A1952	A-0		82 83¾	19	79 84
Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S	109	1083/4 1091/2	17	1083/4 114
△Schulte Real Estate 6s1951	J-D		\$128 130½ \$60		131 131
Scullin Steel inc mtge 3s1951	A-0	89	88 89	3	851/2 901
Shawinigan Water & Pwr 4½s1967 1st 4½s series D1970	A-0 A-0	103 1031/8	102¾ 103 103 103⅓	23 9	100 1/2 103 100 1/2 103 100 1/2 103 103 103 103 103 103 103 103 103 103
Sheridan Wyoming Coal 6s1947	J-J		104 104	2	1031/2 105
South Carolina Power 5s1957 Southern California Edison 3s1965	J-J M-S	10334	105 1/8 106 1/2 103 5/8 104	2 27	103½ 106½ 1025 104¾
Southern California Gas 3¼s1970 Southern Counties Gas (Calif)—	A-0	105 /4	107 107	2	1061/2 1085
Southern Counties Gas (Calif)— 1st mtge 3s————————————————————————————————————	J-J		1031/4 1031/4	1	
Southern Indiana Rys 4s1951	F-A	69	. 67 1/2 69	54	103 103 ½ 52 ¾ 69
Southwestern Gas & Elec 3 4s1970	F-A		‡107% 111		1063/4 1081
Southwestern P & L 6s2022 Spalding (A G) deb 5s1989	M-S M-N	68	102 102	2	961/2 102
Standard Gas & Electric—	141-14		67½ 68	6	62 68
6s (stamped) May 1948	A-O A-O	78½ 79	773/4 791/4	82	641/2 821
Debenture 6s1951	F-A	791/4	78 <sup>3</sup> / <sub>4</sub> 79 <sup>3</sup> / <sub>8</sub> 78 79 <sup>1</sup> / <sub>2</sub>	57 66	65 82 82 82 82 82 82 82 82 82 82 82 82 82
Conv 6s stamped         May 1948           Debenture 6s         1951           Debenture 6s         Dec 1 1966           6s gold debentures         1957	J-D	791/4	781/2 791/2	54	65% 82
Standard Power & Light 6s1957	F-A F-A	79 78½	77% 79% 77% 78%	177 71	$65\frac{1}{2}$ 82 $64\frac{1}{2}$ 82
Standard Power & Light 6s1957 \( \Delta \text{Starrett Corp inc 5s1950} \)	A-0		131 321/4	i.	24 32
Stinnes (Hugo) Corp— 7-4s 3d stamped1946	J-J		<b>‡14</b> 18		121/8 14
Stinner (Huge) Industries					
7-4s 2nd stamped1946	A-0		‡13 . 15 <sup>3</sup> / <sub>4</sub>		14 14
Texas Electric Service 5s1960	J-J	1081/4	1073/4 1081/4	17	105½ 108
Texas Electric Service 5s1960 Texas Power & Light 5s1956	M-N J-J	-+	109 109 34 \$115 117 98 38 98 34 109 14 109 12	5	1071/2 109
6s series A 2022 Fide Water Power 5s 1979 Foledo Edison 3½s 1968	F-A	983/8	983/8 983/4	10	111 115 96¼ 100
Foledo Edison 3½s1968 Fwin City Rapid Transit 5½s1952	J-J		109 1/4 109 1/2 86 86 5/8	21	107% 109
	J-D	86%		47	85 87
Jnited Electric N J 4s1949 Jnited Light & Power Co—	J-D	1121/2	112 1/4 112 1/2	10	11134 1121
1st lien & cons 5 ½ S1959	A-0	8	1083/4 109	15	106% 109
United Lt & Rys (Delaware) 5½s_1952 United Light & Railways (Maine)—	F-A	100 1/8	100 1001/8	62	963/4 1001
6s series A 1952	A-0		1161/4 117	18	116 117
Itah Power & Light Co—  1st lien & gen 4½s————————————————————————————————————	F-A				
Debenture 6s series A2022	M-N	99	98 98 98 99	1 10	95½ 98 96 99½
Woldows Astonia Trata)					
### ##################################	M-S	211/2	191/2 223/8	285	4 1/8 24
Vash Water Power 314s	J-D J-D		‡1087 <sub>8</sub> 111		10834 1.09
vest Fenn Electric DS2030	A-O	107	‡109 110 107 108	7	109 1103 10278 1083
West Penn Traction 5s1960	J-D		117½ 118	2	110 118
Western Newspaper Union— 6s unstamped extended to 1959	F-A		‡941/ <sub>8</sub> 961/ <sub>2</sub>		851/2 931
6s stamped extended to 1959 AYork Rys Co 5s stpd1937	F-A		74 74	1	63 1/4 74
WILLIER HAVE IN he SING 1027	J-D	87	86 87	3	75 87

## Foreign Governments & Municipalities

BONDS  New York Curb Exchange  Week Ended April 30	Interest Period	Friday Last Sale Price	or Fr	iday's	Bonds Sold	Range Janu	Since ary 1
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-							
Δ20-year 7sApril 1946	A-0		1471/2				
Δ20-year 7sJan 1947	J-J		1471/2			46	52
Bogota (see Mortgage Bank of)							Thursday
△Cauca Valley 7s1948	J-D	203/4	183/8	203/4	8	141/4	2034
Danish 5½s1955	M-N	100	‡46	54 1/2		443/4	521/2
Extended 5s1953	F-A		:42	52		42	48
Danzig Port & Waterways—				5. 10. 10.			
ΔExternal 6½s stamped1952	J-J		‡10	15		10	10
ALima City (Peru) 61/2s stamped_1958	M-S	16 1/a	161/8	161/8	10	111/2	171/4
ΔMaranho 7s1958	M-N		133	35		20	35
△Medellin 7s stamped1951	J-D	23	201/2		13	161/4	23
Mortgage Bank of Bogota 7s1947							18.00
△Issue of May 1927	M-N		135 1/2			32	35 1/2
△Issue of Oct. 1927	A-0		1351/2			35	35
△Mortgage Bank of Chile 6s1931	J-D		‡22			18	201/2
Mortgage Bank of Denmark 5s1972	J-D		471/2	4978	12	45	497/8
ΔParana (State) 7s1958	M-S	331/2	33 1/2	331/2	1	221/2	343/4
△Rio de Janeiro 6½s1959	J-J		281/2	281/2	2	17	30
△Russian Government 6½s1919	J-D	4	4	41/4	80	21/2	43/8
Δ5½s1921	J-J	4	4	41/4	91	23/4	43/8

\*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

₹Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "vtc," voting trust certificates; "wt," when issued: "w w," with warrants; "x w," without warrants.

### **OTHER STOCK EXCHANGES**

## Baltimore Stock Exchange

	April 24 to April 30 Dot	n inclusive	, compued 11	om official	sales lists	
	STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sinc	e January 1
	Par	EAST	Low High		Low	High
	Arundel Corporation Baltimore Transit Co common vtc* 1st preferred v t c	1.95 10½ 	17 17% 1.60 1.95 9¾ 10½ 61½ 62 116 116	4,412	16 Jan 1.00 Mar 9 Jan 57½ Jan 114¾ Jan	19 Mar 1.95 Apr 12% Jan 62% Mar 116½ Apr
The Manual of the last	Fidelity & Deposit 20		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50	125 Mar 35½ Jan 9¼ Jan 9¼ Apr 1.00 Mar 22% Jan	131 Jan 38 Feb 9¼ Jan 9¼ Apr 1.10 Apr 26½ Apr
	Mercantile Trust Co	$\frac{-}{25^{3}4}$ $\frac{-}{32}$	$\begin{array}{cccc} 230 & 230 \\ 82 & 82\frac{1}{2} \\ 25\frac{1}{2} & 25\frac{3}{4} \\ 46c & 46c \\ 32 & 32\frac{3}{8} \end{array}$		210 Jan 77 Jan 22 Jan 35c Mar 2934 Jan	230 Apr 84 Apr 26½ Apr 46c Apr 32½ Feb
	Bonds—  Baltimore Transit Co 4s1975  5s series A1975	=	52 52½ 60 60⅓	\$17,000 6,000	49 Mar 55 Mar	54½ Jan 60½ Apr

April 24 to April 3	both	inclusive	. com	iled f	om officia	sales	liste		
STOCKS—		Friday	We	ek's	Sales			ice Janus	ary 1
Alles & Fisher Inc	1 _100 _100	 148⅓  	3 24 % 144 ½ 7 ½ 28 %	3 24% 148 % 7% 29%	for Week Shares 10 38 2,923 20 463	3 17% 127% 45% 2434	Ton	3 263/ 1481/ 73/	Ton
Bigelow-Sanford Carpet 6% pfd—Bird & Son Inc.  Boston & Albany RR Boston Edison  Boston Elevated Ry.  Boston Herald Traveler Corp.	_100 25 100	 94 <sup>3</sup> 8 29 65	1134 9334 28 6434 1714	1134	75 151 3,724 808 165	104 9 815/8 24 621/4 14	Jan Jan Jan Jan Jan Jan	30	Apr Apr Apr Apr Mar Apr
Boston & Maine RR— Common stainpeu 7% prior preferred 6% preferred stamped 5% class A 1st pfd stamped 8% class B 1st preferred Stamped 7% class C 1st pid stampeu 10% class D 1st preferred Stamped Boston Personal Prop Trust Boston & Providence RR	100 100 100 100 100 100 100 100	Ξ	53/8 27	5 ½ 29 ½ 3 6 5 ½ 6 5 ½ 6 5 ½ 6 ¼ 14 ½ 32	33 859 30 355 28 175 40 50 701 290 120	2½ 838 1½ 1½ 2 1½ 338 4½ 2½ 11½ 23	Jan Mar Jan Jan Feb	7 ½ 7 ½ 6 8 ½ 14 ½ 32	Apr Apr Apr Apr Apr Apr
Calumet & Hecla	5 10 *	 ! - 7	81/4	83/8 83/4 7	105 18 369	6½ 3¾ 4¾ 4¾	Jan Jan Jan	9 1/2 9 1/4 7 1/4	Apr Apr Apr
Eastern Gas & Fuel Associates— Common 44% prior preferred 6% preferred Eastern Mass Street Ry common 6% 1st preferred series A 6% preferred class B 5% preferred adjustment Eastern SS Lines common Preferred Employers Group Association Engineers Public Service	100 100 100 100 100 100 100	57 1/8 32 3/4 	32 33/4 105!/4 38 11 10	106 ½ 38 12 ½ 10 ¼	131 350 80 110 2,200 360	19½ 2¼ 98 25 6 878 38 27¼	Jan Jan Jan Jan Jan Mar	4 110 38 12½ 11 39 34½	Apr Feb Apr Apr Apr
First National Stores			35 1/8			31%	Jan	381/8	Apr
General Electric Gillette Safety Razor Co	*		35 1/8 7 3/4	36½ 8⅓	1,784 307	307/s 4	Jan Jan	383/8 81/2	Mar Apr
Hathaway Bakeries class A		=	33/4 50c	334 55c	20 200		Feb Feb	33/4	Apr Apr
Isle Royale Copper		11/8	11/8	1 1/8	4,246	75c	Mar	11/4	Feb
Kennecott Copper	_•		32 1/8	33 1/8	708	28%	Jan	353/4	Apr
Lamson Corp (Del) common	50	 15%	$4\frac{1}{2}$ 35 $15\frac{1}{2}$	4 % 35 15 %	122 95 112	3 30 <sup>3</sup> / <sub>4</sub> x14 <sup>1</sup> / <sub>4</sub>	Feb Jan Jan	35	Mar Mar Apr
Maine Central RR common 5% preferred Mass Util Associates vtc	_100	6 1/4 32 	5 3/8 27 1 1/2 45	6 1/4 32 1 1/2 45	1,183 590 54 70	12¼ 12c 35½	Jan Jan Jan Jan	32 17/8 45	Apr Apr Apr
Narragansett Racing Assn Inc Nash-Kelvinator New England 'rel & Tel N Y N H & Hartford RR North Butte Mining	5 _100 _100	5 ½ 9 ½ 104 ¾ 71c	878	5½ 9¼ 104¾ 1 79c		100	Jan Jan Apr Jan Jan	200 /2	Apr
Old Colony RR			35c	36c	20	15c	Jan	99c	Mar
Pacific Mills Pennsylvania RR		24 5/8 29 3/4		24 5/8 30 1/8	140 1,214	19 23½	Jan Jan	271/8 321/8	Mar Apr
Quincy Mining Co	25		11/4	11/4	280	66c	Jan		Mar
Shawmut AssnStone & Webster Inc		<u>-</u>	11½ 9¾	12½ 10	625 250	934 578	Jan Jan	12½ 10⅓	
Torrington Co (The)		321/2		327/8	684	291/8		33	Apr
Union Twist Drill. United Drug Inc United Fruit Co. United Shoe Machinery Corp. 6% cumulative preferred U S Rubber Utah Metal & Tunnel.	5 5 25 25 10	31 12 6138 68½	31 12 60½ 66¾ 45 39 45c	32½ 12¼ 62 6858 45 40 47c	1,045 137 1,585 900 47 396 700	29 ½ 7½ 60½ 63 ¼ 42½ 25 ¾ 23 c	Jan Jan Jan	37 121/4 681/8 69 46 40	Feb
Vermont & Mass Ry Co				100	35	901/2		100	Apr
Waldorf System Inc Warren (S D) Co Westinghouse Electric	•	9 %	9 18 9238	9% 18 93½	215 20 198		Jan Jan		Apr
Bonds Boston & Maine RR— Income mtge 4½% series A——1 Eastern Mass Street Ry—	970 948	-1	51	52	\$4,500	401/8	Jan	54	Apr

## Chicago Stock Exchange

April 24 to April 30 both inclusive,   Compiled from official sales lists   Friday   Last   Range for Week   Sales   Friday   Last   Range for Week   Shares   Range Since January   Friday   Last   Range for Week   Shares   Range Since January   Friday   Last   Low   High   Lo	h Mar Apr Apr Apr Apr Apr Apr Apr Apr Apr Ap
STOCKS	h Mar Apr Apr Apr Apr Apr Apr Apr Apr Apr Ap
Abbott Laboratories common 5 58% 58% 11 51% Jan 62% 1 Acme Steel Co common 25 50 50 50 16 100 41 16 Jan 50 16 Adams (J D) Mfg common 6 13% 13% 13% 10 10 Jan 14 1/2 Adams Oil & Gas Co common 7 1/4 71% 50 6 Jan 7 1/2 Advanced Alum Castings 5 5 5 5 5 5 5 5 5 2 2 Jan 6 1/4 Act and Ball Bearing common 6 12 1/4 12 2 3 150 11 Jan 13 1/2 1 Allied Laboratories common 7 16 16 16 16 16 2 200 12 3 Jan 17 Allis Chalmers Mfg Co 8 33 3 3 3 3 3 3 3 2 2 128 8 Jan 17 Amour & Co common 5 5 3 5 5 6 5 2 2 3 300 3 Jan 6 1 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Mar Apr Apr Apr Apr Apr Apr Apr Apr Mar Apr Feb Apr Feb Apr Feb Apr Mar Apr
Armour & Co common 5 5 $5\frac{1}{3}$ 6 5 $\frac{147}{2}$ 932 128 $\frac{128}{3}$ Jan 147 $\frac{1}{2}$ Armour & Co common 5 5 $5\frac{1}{3}$ 6 5 $\frac{1}{4}$ 5 $\frac{1}{2}$ 3,300 3 Jan 6 Aro Equipment Co common 1 15 $\frac{1}{2}$ 14 $\frac{1}{4}$ 15 $\frac{1}{2}$ 1,400 10 Jan 15 $\frac{1}{2}$ Asbestos Mfg Co common 1 15 $\frac{1}{2}$ 14 $\frac{1}{3}$ 11 $\frac{1}{3}$ 1250 34 Jan 13 $\frac{1}{4}$ 1 Associates Investment common 3 31 $\frac{1}{2}$ 33 $\frac{1}{2}$ 33 $\frac{1}{2}$ 33 $\frac{1}{2}$ 30 32 34 $\frac{1}{2}$ 310 32 Mar 33 $\frac{1}{2}$ Athey Truss Wheel capital 4 5 $\frac{1}{4}$ 5 5 5 $\frac{1}{4}$ 600 224 Jan 6 1 Automatic Washer common 3 7 6 34 7 8 640 4 4 Jan 11 $\frac{1}{4}$ Aviation Corp (Delaware) 3 5 $\frac{1}{4}$ 5 5 $\frac{1}{3}$ 6 2,635 33 $\frac{1}{3}$ Jan 6 $\frac{1}{4}$	Apr Apr Apr Mar Apr Mar Feb Apr Mar Feb Apr Mar Feb Apr Mar Mar
Armour & Co common 5 5 536 5 147 1/2 932 128 3 Jan 147 1/2 128 128 128 128 128 128 128 128 128 12	Apr Apr Apr Mar Apr Mar Feb Apr Mar Feb Apr Mar Feb Apr Mar Mar
Armour & Co common 5 5 536 5 147 1/2 932 128 3 Jan 147 1/2 128 128 128 128 128 128 128 128 128 12	Apr Apr Apr Mar Apr Mar Feb Apr Mar Feb Apr Mar Feb Apr Mar Mar
0 A 0 8 0 2,000 3 8 0 A 1 0 78	Feb Feb Apr Mar Feb Apr Mar Apr
0 A 0 8 0 2,000 3 8 0 A 1 0 78	Feb Feb Apr Mar Feb Apr Mar Apr
- 0 A 0 B 0 2,000 3 8 0 A 1 0 78	Feb Feb Apr Mar Feb Apr Mar Apr
Bastian Blessing common 19½ 18¾ 19½ 350 16 Jan 19½ Belden Mfg Co common 10 14½ 14⅓ 14½ 250 13⅓ Jan 15¾	Feb Apr Mar Feb Apr Mar Apr Mar
Belmont Radio Corp * 834 834 9 450 534 Jan 9½ Bendix Aviation common 5 3836 377 3877 400 34 Jan 3937	Feb Apr Mar Apr Mar Mar
Binks Mfg Co capital 1 51/8 51/8 51/9 150 4 Jan 55/9	Apr Mar Mar
Borg Warner Corp common5 32½ 33½ 500 26½ Jan 33½ 1  Brach & Sons (E J) capital 16½ 16½ 50 13 Jan 17½ .  Brown Fence & Wire—	Mar
Common 1 3 3 50 138 Jan 314 1 Bruce Co (E L) common 5 18 18 180 1277 Jan 1637	
Butte Bros common 10 19 19 50 11½ Feb 19 19 50 11½ Seb 19 5% cumul conv preferred 30 24½ 24¾ 300 20% Jan 25 1	apr Apr Mar
Coeffe & Co (A M) common 10	Feb
Central & South West Util com 50c 12 1/2 1/2 700 16 Jan 18 1	Mar
Prior lien preferred	Apr Apr
Preferred	Aar Feb
Chicago Flexible Shaft common 5 71½ 71½ 71½ 50 65¼ Jan 72 N	Jar
Common conitol	Apr
Chrysler Corp common5 7478 7234 7478 270 6712 Jan 7612 Cities Service Co. common10 9 834 9 2,450 334 Jan 914 N	Aar
Commonwealth Edison common 25 24 1/4 24 1/2 24 1/2 5.700 21 1/4 Jan 24 1/6 24 1/2 24 1	Jan
Consumers Co—  Consumers Co—  Common pt sh yt c class B   21/2 21/2 20 15/ Tep 23/	Apr
Vtc pfd partic shares50 151/4 151/4 153/4 120 103/4 Jan 161/4 1	Apr
Continental Steel common     "     23½     23½     40     19¾     Jan     24¾       Crane Co common     25     18¾     19½     220     14¾     Jan     19½     N       Cudahy Packing common     30     18¾     18¾     20     10½     Jan     19½     N       The common     10½ <t< td=""><td>Jar</td></t<>	Jar
Container Corp of Amer common 20 21% 22% 560 16¼ Jan 22% N Continental Steel common 25 23% 23% 40 19% Jan 24% 1 Crane Co common 25 18% 19½ 200 145% Jan 19½ N Cudahy Packing common 30 18% 18% 20 10½ Jan 19% 7% cumulative preferred 100 90 90 20 83 Jan 96½ 1 Cunningham Drug Stores 2½ 20% 20% 20% 200 17 Feb 20% Dayton Rubber Mfg common 1 15½ 15½ 15% 100 11% Jan 15½ N Dayton Rubber Mfg common 1 15½ 15½ 15% 100 11% Jan 15½ N Dayton Rubber Mfg common 1 15½ 15½ 15% 100 11% Jan 15½ N Dayton Rubber Mfg common 1 15½ 15½ 15% 100 11% Jan 15½ N Dayton Rubber Mfg common 1 15½ 15½ 15% 100 11% Jan 15½ N Dayton Rubber Mfg common 1 15½ 15½ 15% 15% 100 11% Jan 15½ N Dayton Rubber Mfg common 1 15½ 15½ 15% 15% 100 11% Jan 15½ Jan	Apr
Decker (Alf) & Cohn—	Apr
Deere & Co common* 35 34½ 35 415 26¾ Jan 36½ N Diamond T Motor Car common2 147% 15½ 100 9 Jan 16¾ N	Apr
Dodge Mfg Corp common 13 1234 1334 1,000 10 Jan 1334 1	Apr
Eastern Air Lines Inc. 1 37% 37% 20 31% Jan 38% Eddy Paper Corp (The) 24 24 200 21 Jan 24 Electric Household Util Corp 5 6 6 6% 500 3% Jan 67% 4	Apr
Elgin National Watch Co	
Fairbanks Morse common	far
Fuller Mig Co common 1 4½ 4¾ 4¾ 4¾ 1,550 3¾ Jan 4¾ 1 Gardner Denver Co common 1 6½ 16½ 100 14 Jan 16½ 1	Iar
General Amer Transport common5 _ 41 1/8 42 3/4 240 37 1/8 Jan 44 1/2 1/8 General Finance Corp common1 _ 3 1/8 3 3/2 1,200 2 Jan 3 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	Iar Iar
General Foods common 7 3734 38 16 61 34 14 Jan 40 18 N General Motors Corp common 10 18 50 18 49 12 50 34 1.033 44 14 Jan 51 18 18 18 18 18 18 18 18 18 18 18 18 18	Apr
Goodyear Tire & Rubber common* 3638 3834 250 25 Jan 3834 1	Apr Apr
Great Lakes Dr & Dk com* 187% 1814 1918 500 177% Jan 21 A	Apr
Harnischfeger Corp common	Apr
Horders Inc common* 12\\daggeq 12\\daggeq 12\\daggeq 10 11\\daggeq Feb 12\\daggeq 1	Apr Apr
Hupp Motor Car common1 1½ 1¾ 245 ¼ Jan 178 M	
Illinois Central RR common100	Peb
Lindiana Steel Products common	reb Iar
Interstate Power \$6 preferred 4 \( \frac{4}{4} \) 4 \( \frac{4}{4} \) 10 1 Jan 4 \( \frac{4}{4} \) 4 Jarvis (W B) Co capital 1 12 12 200 9 \( \frac{9}{2} \) Jan 12 \( \frac{4}{4} \) 4 N	Apr,
Wotz Drug Co.common 1 454 484 50 314 Jon 434 3	To #
Kentucky our co or cumu pro	apr
La Salle Ext Univ common 5 1½ 1½ 1½ 50 ¾ Feb 1½ ½ Libby McNeill & Libby common 7 6½ 6½ 6% 6% 4,250 5 Jan 7½ A Lincoln Printing Co common 1½ 1½ 1½ 1½ 250 5% Jan 7½ A \$3.50 preferred 13 13 100 9½ Jan 16½ ½ Lindow 14 5° Chemical common 13 13 100 9½ Jan 16½ № 11 100 1½ 5° Chemical common 14 15° Chemical common	1775
\$3.50 preferred	Ton
Loudon Packing common 6 1/8 6 1/4 650 2 1/4 Feb 6 1/2 M	
Marshall Field common     13½     13½     835     10     Jan     14¾ Masonite Corp common       *     33½     33½     20     32¾ Jan     37½ Masonite Corp common       *     20½     19½     21     320     13     Jan     21       *     20½     19½     21     320     13     Jan     21	lar pr
McWilliams Dredging common	pr
Mickelberry's Food Prod common1 41/4 41/4 50 37% Feb 41/2 M	lar pr
Midland United conv pfd* 10% 10% 11½ 1,500 8% Jan 11% Common 11% Mar 1½ 8 800 ½ Mar 1½ 8 A	lar

For footnotes see page 1643.

### OTHER STOCK EXCHANGES

STOCKS—	e Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	771 - 2
Fidland Titilition					2 Jan 1½ Feb ½ Jan ¼ Feb 8¾ Jan	
7% prior lien1	100	aviet	21/2 418	800 600	2 Jan	334 Apr
6% prior lien1 7% preferred class A1	00	58	2½ 3¾ 1/4 5/8	1 400	½ Jan	5 <sub>8</sub> Apr
60 preferred class A	100	3/8	38 38	100	1/4 Feb	38 Mai
Ailier & Hart \$1 prior preferred Common stock vtc	_10	10 <sup>3</sup> 4 2 ½	10½ 10¾ 2 2⅓	450 7,700	834 Jan 1 Jan 34 Jan 36 Feb 3338 Jan	21 <sub>8</sub> Apr
fonroe Chemical Co common	ø		$2^{3}4$ $2^{3}4$	100	3 <sub>4</sub> Jan	31/2 Apr
Preferred		41	40 41	180	36 Feb	41 Apr 41 8 Apr
ionigomery Ward & Co common		41 la	393/4 411/8	880	3338 Jan	41 /8 Ap
lational Cylinder Gas common	_1	14	14 14 8	200	93/4 Jan	14½ Apr
lational Pressure Cooker common	2		8 81/4 33 33	200 200	47a Jan 26½ Jan	81/4 Apr 33 Apr
ational Standard common	5		33 33 28½ 30	450	233 <sub>8</sub> Jan	301/2 Apr
orth American Car common	_20		15 151/4	1,050	838 Jan	15 1/4 Apr
orthern Paper Mills common		-	17 17 185a 185a		12 Jan 14% Apr	18 Apr 19½ Apr
forthwest Airmnes Inc common	100		14 14 14 18		1034 Jan	1458 Ap
Jorth West Util 7% preferred]	100		18 18	60	9 Jan 56 Jan	20½ Mai 99 Mai
Prior lien preferred1	100	93	901/4 95	260	oo jan	
omnibus Corp common	6	63/4	63/8 63/8	3,200	4½ Jan	7% Ma
Parker Pen Co (The) common	_10	221/2	22 221/2	100 8,350	14½ Jan 2³8 Feb	22½ Apr 3¾ Apr
Penbody Coal common B 6% preferred1	100	33 <sub>4</sub> 78	31/4 33/4 78 78	8,350 910	70 Feb	82 Mai
eoples Gas Lt & Coke capital	.50		2936 301/8	549	23½ Jan	82 Ma 32 Ap
eoples Gas Lt & Coke capital1	100		517/8 521/2 81/8 81/8	316 75	46 1/4 Jan 4 1/4 Jan	52½ Ap 9¹8 Ma
Poor & Co class B		238	210 238	550	% Jan	21/2 Ma
ressed Steel Car common	1		10 1/4 10 3/4	335	6½ Jan	11½ Ap
rocess Corp (The) common	4		134 134	250	1³₄ Feb ≠	2 1/8 Ma
ouaker Oats Co common	•		871/4 871/2	110	70 Jan	92 Ma
Raytheon Mfg Co common	50c	81/4	8 1/4 8 1/4 2 3/4 2 3/4		2½ Jan 1½ Jan	10 Ap 3½ Ap
6% preferred	0		274 274	200		
Sangamo Electric Co common	*	2014	201/4 2058		19 Jan	21% Ma
Schwitzer Cummins capital	1	12	12 12 6858 6934	300 803	7% Jan 59½ Jan	12½ Ap 71¼ Ap 4½ Jai
Sears Roebuck & Co capital Serrick Corp class B common	1	31/2	31/2 31/2	250	3 Mar	4½ Ja
South Bend Lathe Works capital	5				23 Jan	27½ Ap
puegel, Inc., common	2 1		5 % 6 2 1/4 2 3/8	300 525 650	3 Jan 1½ Jan	274 Ap
Standard Dredging common	20	157/a	1534 16	400	13 Jan	16 Ma
Stainfald Oil of Indiana capital	_25	323/4	3078 3234	945	281/4 Jan	33 Ap 258 Fe
Sterling Brewers Inc common Stewart Warner Corp common	1		$2\frac{3}{8}$ $2\frac{1}{2}$ 11 11 58		1½ Jan 7 Jan	1178 Ap
Sums cand Machine Tool common.	5		1534 161/s	250	14 % Jan	1834 Ma
Swift & Co capitalSwift International capital	_25 15	241/2	24 1/8 24 3/4 34 7/8 35 1/2		22% Jan 29~ Jan	25 <sup>3</sup> / <sub>4</sub> Ap 35 <sup>1</sup> / <sub>2</sub> Ap
rexas Corp capital	_25		47 <sup>5</sup> 8 49 1/8 11 <sup>3</sup> 4 12 1/8		42 Jan 8¼ Feb	50 1/8 Ap 12 1/8 Ap
Thompson (J R) common Franc Co (The) common	_25	22	11 11	400	8 Jan	12 Ma
Union Carbide & Carbon capital		82	007 001/	160	79 1/8 Jan	85 1/8 Ma
U S Gypsum Co common United Air Lines Transp capital	5	2476	225 25	800	59 % Jan 16 % Jan	70½ Ma 25 Ap
U S Steel common	*	56	54 a 56	727	47½ Jan	59 Ap
7% cumulative preferred	100		6738 68 4 2258 25 5438 56 11734 11838	223 800	112 1/8 Jan 2 Jan	119 % Ap 438 Ap
Utah Radio Products common				800		
Walgreen Co common	100	2634	2634 2736 3334 3434	454	20½ Jan 26% Jan 80% Jan 5½ Jan 134 Feb 5¼ Jan 3¼ Jan 58% Jan	2738 Ap
Western Union Tel common Westinghouse Elec & Mig common	.100		33 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>9</sub> 93 <sup>1</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>8</sub>	234	80% Jan	95 % Ma
Wieholdt Stores Inc common	Q.	81/a	8 'B 8 '	100	51/8 Jan	9 Ma
Williams Oil-O-Matic common	0	71/2	378 37	2 100	134 Feb	438 Ma
Wisconsin Bankshares common Woodall Indust common	and the	61/8	738 71 539 61/	2 550 4 1,200	3¼ Jan	634 A
Wrigiev (Wm Jr + Co capital		W-8422-40-4	6638 667	a 207	58 % Jan	70 % Ma
Yates-Amer Mach capital	5	6 1/4 29 3 8	6 1/4 6 1/4 28 3 8 29 3	100	4¾ Jan 19¾ Jan	7 Ma 30% Ap
Zenith Radio Corp common	100	4578	20.8 23"	, 300		22/8 241
Unlisted Stocks-						0.27
American Radiator & St San com		. 9	81/2 9	1.010	6 1/8 Jan	934 Ap 3134 Ap
Anaconda Copper Mining Atchison Topeka & Santa Fe com	100	29 <sup>3</sup> 8	287 <sub>8</sub> 295 54½ 557		24¾ Jan 45⅓ Jan	5734 Ap
Bethlehem Steel Corp common		641/2	6234 641/3 81/4 9		56 Jan 6% Jan	69 Ar
Curtiss-WrightGeneral Electric Co		36 1/2	351/2 361/		30 % Jan	3734 A
Interlake Iron Corp common	•		81/2 85/		6 Jan	9% A
Martin (Glenn L) Co common			201/2 211/	280	18 Jan	2358 Ms
Nash-Kelvinator Corp	5	21	87a 93	790	63/8 Jan	10% A
New York Central RR capital		1856	171/2 19		10½ Jan 15½ Jan	19 % Ar 25 ¼ Ar
Paramount Pictures common Pullman Inc capital		25 1/4 33 7/8	23½ 25½ 32¾ 33¾		26 <sup>3</sup> / <sub>4</sub> Jan	35 38 Ma
Pure Oil Co (The) common		177a	17 181		9½ Jan	18½ A
		103/4	97/8 11	7,200	5 Jan	11 A <sub>1</sub>
Radio Corp of America common Republic Steel Corp common		103/4	1678 171		14 Jan	19 1/8 A)
Standard Brands common-	and the same is	67/3	6 1/2 7	590	4 1/8 Jan	738 A
Standard Oil of New Jersey Capital-	40	70	5358 541 1034 12		46¾ Jan 55 Jan	54½ A <sub>1</sub> 12 A <sub>1</sub>
Studebaker Corp commonU. S. Rubber Co common		12	385 <sub>8</sub> 393		25½ Jan	3934 Al
U. D. ILUUUL, OU CUILIIIUIL	1		1534 161		1234 Jan	171/8 A)

## **Cincinnati Stock Exchange**

STOCKS—		Friday Last Sale Price	Ra	k's nge rices	Sales for Week Shares	Rar	ige Sine	e Janua	ry 1
	Par		Low	High		Lo	าง	Hi	gh
American Laundry Mach Burger Brewing Carthage Mills class A Champ Paper & Fibre Churngold Coat Floaticald	20	26	26	261/4	176		Jan -	27 3	Mar
Burger Brewing	100	3	70	70	100 10		Jan Apr	70	Apr
Carthage Milis class A	100		1934	1934	10		Jan		Apr
Champ Paper & Fibre			10	10	20	5	Jan		Apr
Churngold	100	0.01/		97	215		Jan	97	Apr
Cincinnati Gas & Electric pid	100	961/2	95	91	215	01 72	Jan	91	Abr
Cincinnati Street	50	81/8	818		637		Mar	9	Jan
Cincinnati Telephone	00	man fire	681/8			60	Jan	70	Jan
Crosley Corporation	*	1638	1638		65		Jan		Apr
Dow Drug Preferred			31/4	31/4	50		Jan		Mar
Preferred	100	22	62	62	1	58	Jan		Feb
Fogle-Picher	10		9 1/2	9 1/2	75		Jan		Mar
Formica Insulation			231/2		10		Jan	25	Mar
Gibson Art			25	25 1/4	91	20	Jan	26	Feb
Kahn			834				Feb	9	Apr
Kahn Kroger		<del></del>	29	301/4	151	243/8	Feb	301/4	Apr
Lunkenheimer			22	22	200	20	Feb	23	Feb
Lunkenheimer Magnavox	2.50	41/4	4	41/4		13/	Jan	41/4	Apr
National Pumps			11/8	1 1/8	25	7/8	Feb	2	Mar
Preferred	10		21/8	21/8	3	1	Feb	234	Jan
Procter & Gamble common		541/8	5378	55%	525	483/	Jan	56	Mar
Pandall "R"	. 0		35/8	358	16	23/	Jan	4	Mar
U S Playing Card	10		3658	3658	20	301/8	Jan	381/4	Mar
U S Printing	*	4	3	4	120	3	Jan	51/4	Mar
Unlisted— American Rolling Mill	25	14	133/	- 14	185	1054	Jan	1536	Apr
City Ice & Fuel	. 0		143				Jan		Api
Columbia Gas	*	334	35,			2	Jan		a Apr
General Motors	10		495		142		Jan		Apr
Standard Brands		- min	61/2				Jan	7	Mar

For footnotes see page 1643.

## **Gleveland Stock Exchange**

April 24 to April 30 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price		Sales for Week Shares	Range Since	January 1
Pa	No. Stray	Low High		Low	High
Akron Brass Manufacturing 50 American Coach & Body 5 Brewing Corp of America 5 City Ice & Fuel 5	-	458 458 812 812 a2418 a2414 a1418 a1418	100 · 200 · 74 · 85	4 1/8 Feb 6 1/4 Jan 10 1/2 Jan	434 Mar 8½ Mar 15 Apr
Cleveland Cliffs Iron, preferred	68	68 68 13 <sup>1</sup> 2 13 <sup>3</sup> 4	60 1,206	59 Jan 10¼ Jan	71 Apr 145's Mar
Eaton Manufacturing	56	a4038 a403a 55 56 a20 a20 a397a a4014	40 77 25 140	35 <sup>3</sup> 4 Jan 50 Jan 19 <sup>1</sup> 4 Mar 33 Mar	35 <sup>3</sup> 4 Jan 56 Mar 20 Mar 38 <sup>5</sup> 8 Apr
Goodyear Tire & Rubber	!	83678 838 48 48 341/4 341/4 2334 24 51/2 53/4	75 60 267 145 472	35 Mar 30% Jan 18% Jan 4 Jan	50 Apr 35% Feb 25 Apr 6 Feb
McKee (A G) class B  Medusa Portland Cement	35 ½ 16 ¼	14 1/8 14 1/8 35 1/8 35 1/2 16 16 1/4	52 125 75	12 Feb 30 Jan 14½ Jan	14 1/8 Apr 35 1/2 Apr 18 1/2 Mar
Murray Ohio Manufacturing National Acme National Refining, new Prior preferred 6%		a12% a12% a18 /a a18 a18 for a 6 79 80	48 35 1,805 . 125	16¼ Jan 3½ Jan 65 Jan	18¼ Mar 6¼ Mar 85¾ Mar
National Tile Nestle LeMur class A Ohio Brass class B Richman Bros.	4 1/4	1 1/8 1 1/4 4 4 1/4 8 21 1/2 8 21 1/2 2 9 3/4 3 0	4,200 1,014 40 225	1 Apr 17n Jan 23% Feb	1½ Feb 4¼ Apr
Upson-Walton Van Dorn Iron Works Vlchek Tool Weinberger Drug Stores	61/2	6 6 ½ 18 ¼ 18 ¼ 7 7 3 8 8 ¼ 8 ¼	375 150 225 75	434 Jan 9½ Jan 6 Feb 7 Jan	6½ Apr 20 Mar 738 Apr 8¼ Apr
White Motor50 Unlisted—	) I	a1978 a1978	55	13% Jan	20 ¼ Mar
Addressograph-Multigraph common_10 General Electric common10 Industrial Rayon common10 N Y Central RR common	) 	a1934 a1934 a3538 a3578 a3714 a3714 a1778 a1848	25 200 50 75	14¼ Mar	191/4 Apr
Ohio Oil Republic Steel U S Steel		a1738 a1738 a1634 a1738 a6 a6		49% Jan	5134 Feb

### WATLING, LERCHEN & Co.

Members
New York Stock Exchange
Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

April 24 to April 30 both inclusive, compiled from official sales lists

Friday Week's Sales

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
STOCKS— Par	Sale Frice		Shares	Low	High
얼마 사람들 맛이 많이 얼마나지는 게 들어 그렇게 가니? 얼마가 없어 요다. 이렇게 가지 않는데		Low High		578 Jan	8½ Apr
Atlas Drop Forge common5	77.	81/4 81/4	100		61/a Apr
Baldwin Rubber common1	6 1/a	51/2 61/8	5,158	4½ Jan 13 Jan	17a Apr
Brown, McLaren common1		15a 15a 117a 117a	150 140	934 Jan	12½ Apr
Burroughs Adding Machine	4 - T- 4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	11/8 11/8	140	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Crowley, Milner common*	3 1/2	31/8 31/2	1,950	1 Jan	31/2 Apr
Detroit & Cleveland Nav common_10	4	378 41/8	2,650	3 Jan	5 Apr
Detroit Edison common20	18½	18 181/8	3,795	171/4 Jan	191/2 Feb
Detroit Gasket common1	127/8	12 % 12 %	100	123/4 Mar	1278 Mar
Detroit-Michigan Stove common1	41/8	378 41/4	2.190	2 Jan	41/4 Apr
Detroit Steel Corp common5	15 7/a	15% 15%	150	15 Jan	1578 Apr
				00 70 1	27 <sup>3</sup> 4 Mar
Ex-Cell-O Corp common3		271/2 293/4	200	26 Feb 3½ Jan	6 Apr
Federal Motor Truck common		534 534	100	1½ Mar	134 Feb
Frankenmuth Brewing common1		13/4 13-4	200		6 Apr
Gar Wood Industries common3	578	57a 6	8,475	3¼ Jan 2 Jan	334 Mar
General Finance common1	12.//	31/2 31/2	400	44½ Jan	501/2 Apr
General Motors common10	503 <sub>8</sub>	50% 50%	265	134 Jan	3 Apr
Goebel Brewing common1	3	27/8 3	565	83c Jan	2 Mar
Graham-Paige common1		134 134	1,700 100	53c Mar	65c Apr
Grand Valley Brewing common1	A SHEDGE	66c 66c	100	DSC Mai	000 1101
Hall Lamp common5		5½ 6¼	524	45a Jan	6 % Feb
Hudson Motor Car, common*		834 834	160	45 Jan	91/4 Apr
Hurd Lock & Mfg common1	81c	76c 83c	7.092	51c Jan	83c Apr
Kingston Products common1	010	3 3	100	15% Jan	3 Mar
Kinsel Drug common1		70c 75c	1,900	49c Feb	75c Apr
					AsyA.J. Januari
LaSalle Wines common2	358	31/4 35/8		21/a Jan	35/8 Apr
Masco Screw Products common1		138 112		1 Jan	1½ Mar
McClanahan Oil common1		27c 28c	5,000	13c Jan	28c Apr
Michigan Die Casting1		178 2	650	13 <sub>8</sub> Jan	2 Mar
Michigan Silica common1		178 178		1½ Feb	21/8 Mar
Michigan Sugar common	1	1 1	300	62c Jan	1 s Mar
Micromatic Hone common	51/4	458 514		4½ Apr	55's Apr
Mid-West Abrasive common50c		178 178		1 <sup>3</sup> a Jan	2½ Mar 15½ Apr
Motor Products common	15 1/2	15 1/8 15 1/2		10½ Jan	181/4 Apr
Motor Wheel common		171/4 175/8		11½ Jan	91/4 Apr
Murray Corp10	J	83/4 87/8	214	5% Jan	3 /4 Apr
		41/2 458	567	2½ Jan	47a Apr
Packard Motor Car common	4 78	28 283		28 Jan	29 % Mar
Parke Davis common	81/2	81/2 81/2		5% Jan	834 Apr
Parker-Wolverine common	1 1/2	13/8 11/2		76c Jan	11/2 Apr
Peninsular Mtl Prd common	2	2 2		1½ Jan	21/4 Mar
Prudential Invest common		938 95/8		4½ Jan	9% Apr
Reo Motors commonRickel (H W) common	27/8	234 3	350	21/8 Jan	3 1/8 Mar
Rickel (H W) common					02/ 3/
Piver Raisin Paper common	21/2	23/8 21/2		1½ Jan	234, Mar
Scotten-Dillon common10		141/8 141/8	250	1034 Jan	1434 Apr 41/2 Apr
Sheller Manufacturing common	and the second of the	41/2 41/2		278 Jan	
Simplicity Pattern common		238 238	700	1¼ Jan	2% Apr 2 Mar
Standard Tube, common B		13/4 13/4		1¼ Jan	151/2 Apr
Stearns (Fred'k) common		15 1/2 15 1/2	295	13 ¼ Jan	1072 Apr
		2 2	100	1 a Jan	134 Apr
Tivoli Brewing, common		41/8 41/8		31's Jan	438 Mar
		81/4 81/4		814 Apr	81/4 Apr
		3 3	500	1¼ Jan	3 Apr
		201/4 201/2		1678 Feb	221/2 Apr
		51/4 51/4		3% Jan	512 Mar
Universal Cooler class A	15%	15/8 13/4		68c Jan	17a Mar
Warner Aircraft common	178	11/4 138	2,465	11/4 Jan	158 Mar
Wayne Screw Prod common		45/8 45/8		4 Jan	.5 Mar
Wolverine Brewing common1	445 375	3c 5c	3,300	2c Mar	7c Mar
Workering Dieming Common-					

### OTHER STOCK EXCHANGES

## Los Angeles Stock Exchange

April 21 to April 30 bo			om officia		
STOCKS—	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Sino	a January I
Pa	<b>r</b>	Low High		Low	High
Aircraft Accessories Inc50 Bandini Petroleum Company Barker Bros Corp 5½ preferred_5	1 43/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,690 350 220	1.80 Feb 3% Jan 30% Jan	3½ Apr 43 Apr 374 Apr
Berkey & Gay Furniture Co Bolsa Chica Oil common	1 1 1.50	$\frac{1}{2}$ $\frac{1}{2}$ 1.25 1.50	100 1.420	76 Feb 75c Jan	3/4 Feb 1.35 Apr
Broadway Department Store Inc Buckeye Union Oil Co preferred Byron Jackson Company	1	11 1/4 11 1/2 5c 5c 22 1/4 22 1/4	385 1,000 250	7% Jan 2c Mar 16% Jan	11% Apr 5c Apr 22¼ Apr
California Packing Corp common	•	26 % 26 %	20	23¾ Mar	27 Apr
Central Investment Corp10 Cessna Aircraft Co	0 1 5 741/4	36 36 95/8 95/8 723/8 743/4	50 110 33	19 Jan 8 Jan 68% Jan	36 Apr 10 Mar 74¼ Apr
Cessna Aircraft Co Chrysler Corp Consolidated Oil Corp Consolidated Steel Corp.	* 10½ * 9	10 1/4 10 5/8 8 3/8 9	1,506 2,490	7 1/8 Jan 6 1/8 Jan	11 Apr 9 % Mar
Preferred Creameries of America Douglas Aircraft Co		20 20 1/8 5 5 a68 5/8 68 5/8	690 300 20	193/a Feb 33/4 Jan 63 Feb	22½ Jan 5¾ Mar 63 Feb
Emsco Derrick & Equipment Co Exeter Oil Co common A	0 878	85/8 85/8 32 32	116 200	5% Jan 20 Jan	9 Mar 35 Apr
General Metals Corp	0	$\begin{array}{ccc} 49\frac{1}{2} & 50 \\ 12\frac{1}{2} & 12\frac{1}{2} \end{array}$	796 432	44¾ Jan 9 Jan	14 Mar
Hancock Oil Co class A common	201/	336 % 37 % 39 39 ¼ 82 ½ 82 ½	288 481 300	34 Jan	36% Apr 39½ Apr 82½ Apr
Hudson Motor Cor Co	9 1	83/4 9 13/4 13/4	150 100	4% Jan 1√ Jan	9¼ Apr 1% Mar
Holly Development Co. Hudson Motor Cor Co. Hupp Motor Car Corp. Lane-Wells Co. Lincoln Petroleum Co	1 0c 1 237/a	95/8 10 35c 35c 217/8 237/8	250 2,000 137	6% Jan 27c Jan 17½ Jan	10 Apr 40c Feb 24% Mar
Mascot Oil Co	1 571/2	571/2 571/2	150	57½ Mar	57½ Mar
Menasco Mfg Co Mount Diablo Oil Mng & Dev Oceanic Oil Company	1	1.55 1.75 60 60 40c 44c	600 1,610	97½c Jan 57½ Jan 35c Jan	1.75 Apr 60 Apr 45c Mar
Pacific Gas & Electric common2 5% preferred2 Pacific Lighting Corp com2	5 27½	283/8 283/8 271/2 273/4 a401/2 403/8	250	23½ Jan 26¾ Feb	28 % Mar 27 % Apr 40 % Apr
Puget Sound Pulp & Timber Co	•	1034 1034	55	34½ Jan 7 Jan	11½ Mar
Republic Petroleum Co common5½% preferred5 Rice Ranch Oil Company	1 41/4 0	37/8 43/8 481/4 481/2 30 30		2.10 Jan 43 ¼ Jan 25 Feb	4% Apr 48½ Apr 31 Feb
Richfield Oil Corp common——————————————————————————————————	-	934 934 458 458	293	7¾ Jan 3¾ Jan	10 Apr 5% Mar
Security Co units of ben int Signal Oil & Gas Co class A		38½ 39 32 32	252 210	32 Jan 22 Jan	39 Mar 32 Apr
Solar Aircraft Company Sontag Drug Stores Southern California Edison Co Ltd_2	1 •	3 1/8 3 1/8 5 5 23 3/8 24		21/4 Jan 4 - Jan 211/8 Jan	4 Mar 51/4 Mar 25 Apr
6% preferred B 2 5½% preferred C 2 Southern Pacific Co 2	5	313/8 313/8 291/8 291/4	301 692	30 Jan 28% Feb	31% Apr 30% Feb
		26 28 35 1/4 36 3 3/4 3 3/4	4,984 1,522 100	16 Jan 28½ Jan 1% Jan	26¼ Apr 36 Apr 3¾ Apr
Sunray Oil Corp Superior Oil Co Taylor Milling Corp Transemerica Corp Transcontinental & Western Air	5 103/8	a75 75 10% 10%	65 70	53 1/4 Jan 9 Jan	69 Apr 11½ Apr
Transamerica CorpTranscontinental & Western Air	2 93/8 5 a203/8	$9\frac{3}{8}$ $9\frac{3}{4}$ $18\frac{1}{2}$ $20\frac{3}{8}$	4,892 165	6¼ Jan 19½ Mar	
Union Oil of California 2 Universal Consolidated Oil 1 Van de Kamp's H D Bakers Inc Western Air Lines Inc	•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,850 325 100 50	15 <sup>3</sup> / <sub>4</sub> Jan 8 <sup>3</sup> / <sub>4</sub> Jan 6 <sup>1</sup> / <sub>2</sub> Jan 6 Jan	19½ Mar 12½ Apr 8 Apr 6½ Jan
Mining Stocks— Zenda Gold Mining Co		3c 3½0	6,000	3c Apr	3½c Jan
Unlisted Stocks— Amer Rad & Std Sani Corp	•	8% 8%	20	6¼ Jan	9% Apr
Amer Smelting & Ref Co	U CONTRICT OF STREET	a43 \(^4\) a43 \(^8\) 144 \(^4\) 144 \(^4\) a39 \(^4\) 39 \(^4\)	50 663 10	131 1/8 Feb 32 1/2 Jan	144¾ Apr 34½ Jan
Anaconda Copper Mining Co5 Armour & Co (III)	0 5	29 1/8 29 1/2 5 5	423 10	24% Jan 3% Jan	31¾ Apr 5¾ Apr
Atchison, Topeka & Santa Fe Ry10 Aviation Corp (The) (Del)	0 3	55 1/4 55 1/4 55/8 57/8	1,600	48 Jan 3½ Jan	56% Apr 6% Apr
Baldwin Locomotive Works vtc	• 5	171/8 171/4 631/8 641/8 8323/4 323/4	250 63 20	12¼ Feb 61½ Feb 29¾ Feb	17¼ Apr 69 Apr 29¾ Feb
Canadian Pacific Ry Co2 Caterpillar Tractor Co2		10 10 a44% 45% 3% 4	500 45 375	67/8 Jan 421/2 Jan 2 Jan	11 Apr 45 Apr 4 Apr
Columbia Gas & Elec Corp Cons Vultee Aircraft Continental Motors Corp Curtiss-Wright Corp	1 - 63%	19 1/4 19 1/4 6 3/8 6 3/8	194 165	20 ¼ Mar 4½ Jan	4 Apr 20½ Apr 6½ Apr
Curtiss-Wright Corp  Electric Bond & Share Co  Electric Power & Light Corp		8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	505 100 700	7 Jan 4 Mar 2 Jan	9% Apr 7% Apr
General Electric Co	•	353's 361's	444	31% Jan	4½ Apr 37¾ Apr
General Foods Corp Goodrich (B F) Co Graham-Paige Motors Corp	* 1	a375/8 375/8 a397/8 401/8 15/8 15/8	75 130 60	35½ Jan 36¼ Apr 1 Feb	35½ Jan 37% Mar 2 Mar
Int'l Nickel Co of Canada International Tel & Tel Corp Kennecott Copper Corp	* 193/	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 1,858	325% Apr 67% Jan	36 Mar 12% Apr
Libby McNeil & Libby common  Loew's Inc  McKesson & Robbins, Inc. 1	7 6½	63/8 61/2 54 54	325 292 145	30 Jan 5½ Jan 54 Apr	35 Apr 7% Apr 55 Mar
Montgomery ward & co	TO THE STATE OF THE STATE OF	a19 3/8 a19 1/2 40 40 3/8	85 170	36 1/8 Feb	403/4 Apr
New York Central RR North American Aviation Inc North American Company	1878 1 - 15½	$17\frac{5}{8}$ $19$ $12\frac{7}{8}$ $13\frac{7}{4}$ $15\frac{1}{2}$ $15\frac{1}{2}$	2,023 193 202	10½ Jan 10¾ Jan 10½ Jan	20¼ Apr 14 Apr 15% Apr
Ohio Oil Co Packard Motor Car Co	• -45 <sub>8</sub>	a173/8 171/2 41/2 45/8	105 770	12 Jan 2¾ Jan	17 Mar 4% Apr
Packard Motor Car Co Paramount Pictures, Inc. Pennsylvania RR Co 5	1 0 ==	24 24 ½ 29 ¾ 29 ¾	55 353	15 % Jan 24 Jan	24% Mar 31% Apr
Pure Oil Co Radio Corporation of America Republic Steel Corp	10%	$\begin{array}{cccc} 17\frac{1}{2} & 17\frac{3}{4} \\ 9\frac{7}{8} & 10\frac{7}{8} \\ 16\frac{3}{4} & 17\frac{1}{4} \end{array}$	555 2,333 45	12¼ Jan 5 Jan 14¼ Jan	17¾ Apr 10% Apr 18 Mar
Republic Steel Corp————————————————————————————————————	5 13	68% 68% 13 13	18 277	59¾ Jan 10¼ Jan	70 1/8 Apr 13 1/4 Apr
Socony-Vacuum Oil Co	28 <sup>3</sup> / <sub>8</sub>	27¼ 28⅓ 6½ 6¾ 31⅓ 31¼	200 80 10	165's Jan 4 1/4 Jan 28% Feb	29 <sup>3</sup> / <sub>4</sub> Apr 6 <sup>7</sup> / <sub>8</sub> Mar 31 <sup>3</sup> / <sub>4</sub> Mar
Standard On Co (New Jersey)Stone & Webster, Inc		54 54 a93/8 93/8	248 50	47¼ Jan 7% Feb	54 Apr 7% Feb
Studebaker Corp  Texas Corp (The) 27 Tide Water Assoc Oil Co 10		11 1/4 115/8 8485/8 49 1/8	375 51	57/8 Jan 421/2 Jan	11% Apr 49 Mar
		14 14 a81 <sup>3</sup> / <sub>8</sub> 82 a34 <sup>3</sup> / <sub>8</sub> 35 <sup>3</sup> / <sub>8</sub>	200 55 75	9	14 <sup>3</sup> / <sub>4</sub> Apr 84 <sup>1</sup> / <sub>4</sub> Apr 34 <sup>3</sup> / <sub>8</sub> Mar
United Aircraft Corp	1 1/2	24 24 1/8 1 1/8 1 1/8	550 600	18 1/4 Jan 1 3/2 Jan	24 % Apr 134 Feb
U S Rubber Co 10 U. S. Steel Corp. Warner Bros Pictures Inc 5 Wastinghouse Fig. 24	131/4	39 % 40 54 % 55 % 12 % 13 %	55 110 557	32 Mar 48 Jan 7% Jan	36 Apr 5816 Apr 1318 Apr
Westinghouse El & Mfg Co	71/4	8925/8 935/8 61/2 71/4 36 36	1,070 292	82 Jan 2½ Jan 36 Mar	82 Jan 7¼ Apr 36 Mar

## Philadelphia Stock Exchange

April 24 to April 30 both	inclusive	, compi	iled fr	om official	sales l	ists		
STOCKS—	Friday Last Sale Price	Wee Rai of P		Sales for Week Shares	Rai	nge Sinc	e Janua	r <b>y 1</b>
Par		Low	High		Lo		Hi	
American Stores • American Tel & Tel • 100	$15\frac{1}{8}$ $148\frac{1}{8}$	$^{15}_{144\frac{1}{2}}$	1538	215 450	$^{11\frac{1}{4}}_{127\frac{3}{8}}$		15	
Barber Asphalt Corp	18 1/8   9 1/2	18 1/8 5 3/8 9 8 9 1/2	18 % 5 % 98 9 ½	90 171 10 150	3 83 1/2	Feb Jan Feb Jan	105	Apr Mar Mar Apr
Chrysler Corp5 Curtis Pub Co common* Prior preferred*	$\begin{array}{c} 74  \frac{1}{4} \\ 4  \frac{7}{8} \\ 33  \frac{7}{8} \end{array}$	72 % 4 % 32 %	74 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub> 33 <sup>7</sup> / <sub>8</sub>	72 676 111		Jan Jan Jan	51/2	Apr Apr Apr
Electric Storage Battery	385/8	38%	39 1/8	130	33 %	Jan	401/2	Feb
General Motors10	50%	49 %	51	557	44	Jan	511/4	Apr
Lehigh Coal & Navigation* Lehigh Valley RR50	83/8 67/8	7 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub>	8 ½ 7 ½	4,222 436		Jan Jan		Apr Apr
National Power & Light*		5 1/2	5 1/2	300	21/4	Jan	53/4	Apr
Pennroad Corp voting trust ctfs1 Pennsylvania RR50 Philadelphia Electric Co new common_ New preferred 4.4% preferred Philadelphia Elec. Power 8% pfd25 Philco Corporation3	4 ½ 29 %   	43/8 291/4 17 24 1163/4 313/4 203/8	45% 301% 171% 24 11634 321% 215%	1,282 2,808 803 300 30 566 370	3	Apr Apr Jan Jan	32 1/8 17 3/4 24 118 32 1/8	Apr Apr Mar
Reading RR common50 1st preferred50	317a	$\frac{20  \frac{1}{8}}{31  \frac{7}{8}}$	20 1/8 32 1/8	5 140	$^{14 \frac{5}{8}}_{26 \frac{1}{2}}$	Jan Jan	21 % 33 ½	Apr Mar
Salt Dome Oil Corp1 Scott Paper common*	 	7 41 1/8	8 42 1/8	394 232	23/4 38 1/8	Jan Jan	8 43 1/8	Apr Feb
Tonopah Mining	 17/8	3/4 13 15/8	3/4 1 1/8 1 7/8	9 264 1,200	176 174 18	Jan Feb Jan	11/4	Feb Mar Mar
United Corp \$3 preferred a United Gas Improvement common s 55 preferred *	27 3/8 8 3/4 109 1/2	263/4 81/4 1093/8	$28 \\ 8\frac{3}{4} \\ 110\frac{1}{2}$	771 14,183 299		Jan Jan Jan	$\frac{28}{8\frac{3}{4}}$ $110\frac{1}{2}$	Apr Apr Apr
Westmoreland Inc10 Westmoreland Coal20	==	15 25 %	15 1/8 25 1/2	14 92	12 % 21 %	Feb Jan	$^{15\frac{1}{8}}_{25\frac{1}{2}}$	Apr Apr

## Pittsburgh Stock Exchange April 24 to April 30 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Weel Rang of Pr	çe	Sales for Week Shares	Rar	nge Sin	ce Janua	ry 1	
Par		Low I	ligh		Lo	10	Hi	gh	
Allegheny Ludlum Steel * Arkansas Nat Gas Co common 00 Preferred 100 Auto Finance common 1	245e	2436 3 934 11/2	24 3/8 3 10 1 1/2	85 50 147 100	1 7/8 8 3/4	Jan Jan Feb Apr	25½ 3¼ 10	Apr Mar	
Blaw-Knox Company Byers (A M) common Columbia Gas & Electric Fort Pitt Brewing 11 Harbison Walker Refrac Koppers Co preferred 0.00 Lone Star Gas new 100 Mountain Fuel Supply 10	37/8	33/4 15/8 17	8½ 15 4 15% 173% 9734 8% 7½	98 100 3,145 600 79 50 146 202	13 % 92 7	Jan Jan Jan Jan Jan Jan Jan Jan	15¾ 4 1¾ 17⅓ 100 9	Apr Mar Mar	
Nat Fireproofing Corp	55c    	34 123/8	55c 34 12% 94¼ 6 6½	920 50 50 137 67 100	8434	Feb Jan	35 135/8 961/4 65/8	Mar Apr Mar Apr Apr Apr	
San Toy Mining       1         Shamrock Oil & Gas, common       1         Standard Steel Springs old com       5         New common       1         Westinghouse Air Brake       *	  -7%	71/8	2c 25/8 34 1/2 7 7/8 21 1/4	3,000 100 450 520 465	23/8 323/4 71/8	Jan Jan Apr Apr Jan	3 1/8 35 1/4 77/8	Apr	

## St. Louis Listed and Unlisted Securities

# EDWARD D. JONES & CO. Established 1922 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

## St. Louis Stock Exchange

April 24 to April 30 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price		Sales for Week Shares	Range Sin	ce January 1
	Par	Low High		Low	High
American Investors common	1 1	6 6 37 <sup>3</sup> / <sub>4</sub> 38 22 22 5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub> 19 19	85	5% Jan 31 Jan 15½ Jan 3¾ Jan 17½ Jan 7¼ Jan 12⅓ Jan	71/8 Jan 38 Apr 221/2 Apr 51/2 Mar 31 Apr 91/2 Apr 19 Apr
Ely & Walker Dry Goods 1st pfd_ Hussmann-Ligonier common Huttic S & D common Hydraulic Pressed Brick preferred International Shoe common	* 6 <sup>3</sup> / <sub>4</sub> 5 -100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 230	122 Apr 5½ Feb 7½ Jan 3¾ Jan 28¾ Jan	122 Apr 7½ Apr 8¾ Apr 7½ Apr 33¾ Mar
Laclede-Christy Clay Prod common Laclede Steel common	20 25 • 22½ 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,275 55	5 Jan 15% Jan 12½ Jan 14½ Jan 6½ Feb 24¼ Jan	75% Apr 18 Feb 15½ Mar 22½ Apr 8 Apr 31 Apr
Bonds— St L Pub Serv 1st mtge 5s	1959	941/2 95	\$4,500	90½ Feb	95 Apr

### CANADIAN MARKETS -- Listed and Unlisted

### Montreal Stock Exchange April 24 to April 30 both inclusive, compiled from official sales lists Week's Sales Range for Week of Prices Shares STOCKS— Friday Last Sale Price Range Since January 1 Low High Low 3 Feb 11½ Jan 10½ Feb 22 Jan 100¾ Feb 21¾ Jan 15 Jan 12½ Jan 23¼ Jan 23¼ Jan 23¼ Jan 31 Jan 31½ Jan 27¼ Jan 27¼ Jan 27¼ Jan 27½ Jan 27½ Jan 27½ Jan 27½ Jan 27½ Jan 27¼ Jan 27½ Jan 27¼ Jan 25½ Jan 33¼ Jan 25½ Jan 35½ Jan 26 Apr 76½ Jan 5½ Jan High 4½ Apr 14 Feb 9% Jan 83 Jan 103% Feb 152 Apr 23 Apr 151/4 Feb 152 Apr 23 Apr 15/4 Feb 15½ Apr 36½ Apr 36½ Apr 36½ Apr 36½ Apr 36½ Apr 36½ Apr 31 Apr 31 Apr 33¼ Apr 10¼ Apr 11 Apr 12 Apr 13 Apr 13 Apr 13 Apr 14 Apr 15 Jan 17 Apr 12 Apr 12 Apr 11 Apr 12 Apr 11 Apr 12 Apr 12 Apr 11 Apr 12 Apr 12 Apr 11 Apr 12 Apr 12 Apr 12 Apr 12 Apr 12 Apr 11 Apr 12 Apr 12 Apr 12 Apr 12 Apr 12 Apr 14 Apr 14 Apr 15 Apr 10 Apr 4 4 13½ 13½ 8½ 8½ 82 82 125 125¼ 101½ 101¾ 23 24¾ 18 18 13¼ 13½ 151 151 20¼ 22 25 25 3 3 5 35 32 15 11 545 772 30 360 227 5,219 197 125 45 151 20½ Class B Building Products A. Canada Cement common Preferred 100 Canada North. Power Corp. Canada Steamship common. 5% preferred. 5% preferred. 50 Canadian Bronze common. Canadian Bronze common. 7% participating preferred. 25 Canadian Celanese common. 7% preferred. 100 Canadian Converters Co Ltd. 100 Canadian Foreign Investment com. Canadian Foreign Investment com. Canadian Industrial Alcohol class A. Class B. Canadian Pacific Railway. 25 Consbutt Plow Consolidated Mining & Sinering. Crown Cork & Seal Co. Distillers Seagrams common. Dominion Bridge Dominion Galss Dominion Galss Dominion Glass Dominion Stores, Ltd. Dominion Tar & Chemical common. Preferred Dominion Tarkile common. Preferred Dominion Tarkile common. Preferred Eastern Dairies Electrolux Corp. Enamel & Heating Prod. Foundation Co of Canada. 730 20 240 1,142 1,274 270 3,025 1,925 150 40 60 25 558 98 634 1234 36½ 3334 9½ 2934 33 41/2 665 190 60 6,153 232 362 60 75 10 1,166 52 325 20 15 1,239 100 65 110 834 61/2 7½ Jan 96 Apr 81 Mar 7 Mar 1.45 Apr 7¾ Mar 4½ Feb 15 1/4 15 1/4 8 3/4 9 83 83 9 3/4 10 1/6 106 1/6 107 1/2 5 1/4 5 3/6 10 10 3/8 13 13 1/8 101 101 1/8 29 1/2 29 1/2 Foundation Co of Canada ......\* Gatineau Power common .....\* 50 181 14¼ Feb 7¾ Jan 79 Jan 8 Jan 94 Jan 12 Jan 98½ Jan 12 Jan 98½ Jan 10¼ Mar 13 Jan 16 Jan 6 Jan 17 Jan 6 Jan 11 Apr 26 Jan 38 Jan 15 Feb 40 Jan 34 Jan 15 Feb 15¾ Jan 9 Mar 86 Feb 10½ Apr 10½ Apr 5¾ Jan 6½ Apr 11 Apr 13¾ Feb 101½ Mar 32 Mar 14¾ Apr 12½ Jan 14¾ Apr 19¼ Apr 10 Jan 7¼ Apr 7½ Apr 7½ Apr 7½ Apr 7½ Apr 212 Mar 21 Mar 21 Apr 51 Apr 51 Apr 51 Apr 51 Apr 9<sup>3</sup>/<sub>4</sub> 107 5<sup>3</sup>/<sub>8</sub> 29½ 12¾ 11¾ 11¾ 7 71/4 7½ 7½ 6½ 6½ 24½ 24½ 11 11 30½ 31¼ 48 ¼ 15½ 15¼ 46¾ 47¾ 00 240 100 30 288 31 Apr 51 Apr 17 Jan 481/4 Apr Ogilvie Flour Mills common Ontario Steel Products common Cottawa Car Aircraft Ottawa Light Heat & Power com 100 Preferred 100 24 24<sup>90</sup> 12½ 13½ 4½ 4½ 734 734 87 87 126¼ 126¼ 7½ 758 12 13¾ 73 74 14½ 14¾ 8 8 8¼ 25 1/4 Feb 13 1/2 Apr 4 1/2 Mar 137 280 100 25 50 102 455 4,946 160 194 22½ Jan 10 Jan 4 Jan 6½ Jan 80 Jan 126¼ Apr 6 Jan 9¼ Jan 62 Jan 9 Jan 120 Jan 92 Feb 1.75 Jan 11½ Feb 24 Feb 16% Mar 13% Mar 11¼ Feb 59¾ Jan 4¼ Jan 4¼ Jan 17% Jan 13 Ottawa Car Aircraft. Ottawa Light Heat & Power com 100 Preferred 100 Penmans preferred 100 Power Corp of Canada. Price Bros & Co Ltd common. 5% preferred 100 Quebec Power 25 Regent Knitting common. Preferred 25 Rolland Paper preferred 100 St Lawrence Corp common. Class A preferred. St Lawrence Flour Mills common. St. Lawrence Paper preferred. Dishawinigan Water & Power. Sherwin Williams of Canada com. Preferred 100 Steel Co of Canada common. Preferred 25 United Steel Corp. Winnipeg Electric class A. Preferred 100 Zellers Ltd common. \*\*Banks—\*\* 734 Apr 874 Apr 12614 Apr 884 Feb 1384 Apr 74 Apr 1595 Apr 21 Feb 226 Feb 226 Feb 237 Feb 1384 Jan 1812 Jan 1812 Jan 1812 Apr 1812 Apr 16 Apr 17 Apr 1814 Apr 1815 Apr 1815 Apr 1816 Apr 1816 Apr 1817 Apr 1818 Feb 14 ½ 14 ¾ 8 8 ¼ 20 21 92 92 2 ½ 2½ 12 ¼ 13 29 ½ 29 ½ 40 41 17 17 ½ 14 ½ 15 118 118 71 72 74 ½ 75 5 ¾ 18 ½ 18 ½ 3 ½ 2 40 42 ½ 13 ¼ 13 ¼ 8 13 877 90 147 1,506 75 20 800 450 350 45 1,125 Canadienne (Banque Nationale) 100 — Montreal (Bank of) 100 — Royal Bank of Canada 100 137½ 134 134 160 160 137½ 138

### Montreal Curb Market

Canadian Funds mpiled from official sales lists

	April 24 to April 30 Doci	I Inciusive	, comp	men ar	OM OTTICE	LE DULL	a ALGUS			3	
		Friday Last		ek's	Sales for Weel			H.			
3	STOCKS-	Sale Price	of P	rices "	Shares	1	Range S	since.	Januar	гу 1	
	Par		Low	High			Low	4.2	Hi.	gh	
	Abitibi Power & Paper common	85c	80c	90c	685		35c Jar			Jan	
	6% preferred100		7 7/8	.8	350	!	51/4 Jar	1	81/4	Apr	
	7% cumulative preferred100		16 %	16%	5	1:	21/2 Feb	) 18 1	171/2	Feb	
	Bathurst Power & Paper class B *		21/2	27/8	75	. :	21/2 Feb	)	31/8	Jan	
	Beauharnois Power Corp Ltd*		93/4	9 1/8	108		5/8 Jar	1	101/2	Mar	
	Brewers & Distillers of Vancouver 5		63/8	63/8	61		51/4 Fet	)	73/4	Feb	
	British American Oil Co Ltd*	201/4	201/4	201/4	375	1'	75/8 Jar	1	203/4	Mar	
	British Columbia Packers Ltd*		- 18	18	149	1'	71/6 Man		19	Jan	
	Calgary Pwr Co Ltd 6% cum pfd_100	V 22	102	102	10	10	1 Fel	0	102	Feb	
	Canada Bud Breweries, Ltd	201	10	10	35		B1/4 Mar	r	101/2	Mar	×
	Canada & Dominion Sugar Co	181/2	1874	181/2	730		73/4 Ma			Feb	
	Canada Malting Co Ltd		.39	39	55		63/4 Jar			Jan	
	Canada North Pac Corp 7% pfd100		87	. 87	5		5 Jar			Jan	
	Canada Vinegars Ltd		81/2	81/2			81/2 AD			Apr	
	Canada vinegars Dida						~ 'F I		0 /2	** be	

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Panes Sina	. territor
Par		Low High	Shares	Low	High
Canadian Breweries Ltd common* Preferred*	371/4	23/4 3	1,500	1.45 Jan	3 Apr
Canadian Dredge & Dock Co		37 1/8 37 1/4 17 18	250 135	27¾ Jan 15¼ Mar	39½ Mar 18½ Apr
Canadian Industries Ltd class B*  7% preferred100	1511/2	151 1/2 151 1/2 162 162	33	148 Jan	169 Mar
Canadian Marconi Co1	23/8	162 162 2 2½	15 3,500	162 Feb 85c Jan	165 Mar 2½ Apr
Canadian Vickers Ltd* 7% cumulative preferred100	6 62	6 6 1/4 62 63	94	33/4 Jan	73/4 Apr
Canadian Westinghouse Co Ltd*	43	43 43	180 25	25½ Jan 39½ Jan	77 Apr 45 Feb
Catelli Food Products Ltd* Chateau-Gai Wines Ltd*		93/4 93/4 21/2 21/2	10	8% Jan	10 Apr
City Gas & Electric Corp Ltd*	30c	30c 30c	50 100	2½ Mar 15c Mar	2½ Mar 30c Apr
Commercial Alcohols Ltd common*		23/8 21/2 63/4 63/4	100	2% Mar	2% Jan
Consolidated Div Sec A* Preferred2.50		15c 15c	50 233	6 Feb	634 Apr 15c Feb
Consolidated Paper Corp Ltd*	33/4	8 8 35/8 37/8	5,814	8 Feb 3 Jan	O TCD
Cub Aircraft Corp Ltd*	65c	65c 65c	100	3 Jan 65c Jan	3 % Apr 85c Jan
David & Frere Limitee A* Dominion Engineering Works Ltd*		12½ 12½ 33 33	25 25	11 Feb 22½ Mar	14 Apr 361/4 Apr
Dominion Oileloth & Linol Co Ltd*	27	27 27	400	24½ Jan	27 Mar
Donnacona Paper Co Ltd*	41/2	43/8 43/4	1,072	3¾ Mar	434 Feb
Eastern Dairies Ltd 7% preferred_100 Fairchild Aircraft Limited5.00	32 35/8	28 32 31/4 35/8	570 375	14 Jan 2¾ Jan	33½ Apr 3¾ Apr
Fleet Aircraft Ltd	51/8	41/2 51/4	1,820	3 8 Jan	51/4 Apr
Ford Motor of Canada Ltd A* Fraser Companies Voting Trust*	221/4	22 22½ 15½ 16	1,145 288	19½ Jan 12¼ Jan	23 Apr 16 Apr
Freiman Ltd A J. ** Hydro-Electric Securities Corp*		1.00 1.00	5	1.00 Apr	1.00 Apr
International Paints of pru		1.75 1.75 17 17	50 75	1.50 Jan 17 Apr	1.75 Apr 17 Apr
International Utilities Corp class A* Class B1		71/4 73/4	160	31/4 Jan	73/4 Apr
Lake St John Paper & Power*		30c 30c 15½ 16	1,350 630	15c Jan 10 Jan	30c Jan 16 Apr
MacLaren Power & Paner Co	17½ 15½	171/4 177/8 151/2 157/8	275 275	15¾ Jan	181/4 Feb
Maritime Teleg & Tel 7% pfd10	17	17 17	110	11 Jan 16½ Jan	161/4 Apr 171/4 Mar
Maple Leaf Milling class A pfd "Maritime Treleg & Tel 7% pfd 10 Massey-Harris Co Ltd 5% pfd 100 McColl-Frontenac Oil 6% pfd 100 Mitchall Robert Co Ltd %	16¾ 98	16½ 16¾ 98 98	650 8	14½ Jan 98 Jan	171/8 Mar
Mitchell, Robert Co Liu		181/2 181/2	,515	16½ Jan	100 Mar 18½ Feb
Moore Corporation Ltd* Noorduyn Aviation Ltd*	63/8	47 47 61/4 61/2	25 1,445	45½ Mar 3% Jan	47½ Apr
Nova Scotia L & P 6% cum pfd100 Paton Manufacturing 7% pfd100	0 /8 	1063/4 1063/4	15	10634 Apr	6½ Apr 108 Apr
Power Corp of Canada 6 % 1st pid 100		116 116 91 91	20 10	116 Apr 87 Jan	116 Apr 91 Apr
Reliance Grain Co Ltd		15 1/8 15 1/8	35	7½ Feb	25 Mar
Southern Canada Power 6% pfd100		10 10 105 106	25 18	10 Apr 102 Jan	10 Apr 106 Apr
Thrift Stores 6½% 1st pfd25 Walkerville Brewery Ltd*	1.25	18 18 1.25 1.25	10 475	17 Jan 1.25 Jan	18 Mar 1.25 Jan
Mines—	1.20	1.20 1.20	210	1.25 5811	1.25 Jan
Bidgood Kirk Gold Mines Ltd1		19½c 19½c	2,000	12c Jan	191/2c Apr
Bouscadillac Gold Mines Ltd1		21/8c 21/8c	2,000	2c Feb	3c Feb
Bralorne Mines Ltd* Canadian Malartic Gold Mines Ltd*		9.20 9.20 45c 45c	100 200	8.85 Mar 40c Mar	9.20 Apr 52c Feb
Central Cadillac Gold Mines Ltd1	$(x,y) = (x,y) \in \operatorname{Id}_{\mathcal{A}}(X)$	2½c 2½c	1,000	2c Apr	6c Jan
Dome Mines Ltd  Eldorado Gold Mines Ltd1		22½ 22½ 83c 83c	355 100	19½ Feb 80c Jan	25 Mar 1.18 Jan
Eldorado Gold Mines Ltd		21c 21c	500	21c Jan	30c Feb
Kirkland Gold Rand Ltd1	100	5.75 5.80 51/4c 51/4c	1,800 1,333	4.90 Jan 3½c Apr	6.20 Feb 5½c Apr
Lake Shore Mines Ltd1 Lamaque Gold Mines Ltd*		14 14	50 200	1138 Feb	15½ Apr
Macassa Mines Ltd1		4.85 4.85 2.78 2.78	500	3.95 Jan 2.26 Jan	5.20 Apr 3.35 Apr
Madsen Red Lake Gold Mines1 Normetal Mining Corp Ltd		1.00 1.03 79c 79c	200 100	79c Jan	1 22 Apr
O'Brien Gold Mines Ltd1		65c 65c	100	OUC DELL	1.03 Feb 72c Feb
Ontario Nickel Pamour Porcupine Mines Ltd	8 1/2 C	81/4c 83/4c 80c 80c	20,200	8c Mar 60c Jan	1134c Jan 82c Apr
Sherritt-Gordon Mines Ltd		1.00 1.00	1,300	66½c Jan	1.02 Apr
Siscoe Gold Mines Ltd1 Sladen-Malartic Mines Ltd1	Ξ	41c 42c 38c 38c	425 300	38c Jan 36c Jan	45c Apr 45c Jan
Sullivan Consolidated Mines Ltd1		75c 75c	2,150	68c Jan	80c Apr
Teck Hughes Gold Mines Ltd1 Wood Cadillac Mines Ltd1		2.81 2.81 1c 1c	100 1,000	1.90 Jan ½c Mar	3.15 Apr 4c Jan
Wright Hargreaves Mines Ltd		3.50 3.50	50	2.50 Jan	4.00 Apr
Oils—					
Anglo-Canadian Oil Co Ltd* Calgary & Edmonton Corp Ltd*		55c 55c 1.50 1.50	25 300	50c Jan 1.50 Feb	63c Apr 1.64 Mar
Dalhousie Oil Co Ltd*		31c 31c	100	30c Jan 2.66 Jan	40c Feb
Home Oil Co Ltd* Homestead Oil & Gas Ltd1	3.50	3.45 3.50 2½c 2½c	2,855 100	2.66 Jan 2½c Apr	3.50 Mar 5c Feb
Royalite Oil Co Ltd*	/	243/8 241/2	170	21½ Jan	26 Apr

Friday

Week's

### **Toronto Stock Exchange**

Canadian Funds April 24 to April 30 both inclusive, compiled from official sales lists

Sales for Week Shares Range Since January 1
Low High

70c Jan 1.00 Feb
5 Jan 8¼ Apr
6c Jan 17c Mar
3½c Jan 75c Apr
9c Jan 16c Feb
8½ Mar 9¼ Jan
06 Jan 133¼ Mar
01 Feb 102% Feb
47c Jan 65c Feb
47c Jan 65c Feb
47c Jan 65c Feb
47c Jan 4.55 Apr
20c Feb 47c Apr
40c Apr 53c Apr
3¼c Apr 4c Mar
234c Jan 9¼c Apr
1.35 Jan 2.04 Apr Last Sale Price Par STOCKS-Abitibi Power & Paper common ... \*

6% preferred ... 100
Acme Gas & Oil... \*

Ajax Oil & Gas Co... 1

Alberta Pacific Cons Oils Ltd... 1

Aldermac Copper Corp ... \*

Algoma Steel common ... \*

Aluminum Ltd common ... \*

Aluminum Co. of Canada 5% pfd... 100

Anglo Canadian ... \*

Anglo-Huronian ... \*

Aquarius ... \*

Armistice Gold ... ... \*

Ashley Gold Mining ... 1

Astoria Quebec Mines ... 1

Bankfield Cons Mines Ltd ... 1 70c Jan
5 Jan
6c Jan
13'4c Jan
9c Jan
9c Jan
106 Jan
101 Feb
47c Jan
3.00 Jan
20c Feb
40c Apr
3'4c Apr
2'4c Jan
1.35 Jan 200 400 5,450 37,345 1,000 2,600 10 322 141 2,700 1,120 27,500 5,500 13,400 1,200 Astoria Queece Mines Ltd 1
Bank field Cons Mines Ltd 1
Bank of Nova Scotia 100
Bank of Toronto 100
Barkers Bread Ltd preferred 50
Base Metals Mining 100
Bath of Toronto 100
Barkers Power & Paper class A 100
Bath ust Power & Paper class A 100
Bath ust Power & Paper class A 100
Bath ust Power & Paper class A 100
Bid Robert & Radium 10
Beattie Gold Mines Ltd 10
Bid Telephone of Canada 100
Bid Good Kirkland Gold 10
Bid Ribbon Corp preferred 50
Bobio Mines Ltd 10
Bonetal Gold Mines 11
Bralorne Mines, Ltd 11
Bralorne Mines, Ltd 11
Bralorne Mines, Ltd 15
British American Oil 100
Bitish Columbia Packers Ltd 15
British Columbia Power class A 100
British Columbia Power class A 100
Broulan Porcupine Mines, Ltd 11
Brown Oil Corp 100
Broffalo Ankerite Gold Mines 100
Burlington Steel Co 100
Burlington Steel Co 100 4c Apr 227 Jan 224 Feb 21 Feb 21 Feb 32 Apr 10c Jan 70c Apr 15c Feb 140<sup>44</sup> Jan 8c Jan 9<sup>14</sup>c Jan 8 Jan 14<sup>12</sup> Jan 5<sup>14</sup>c Feb 17<sup>3</sup>k Jan 17<sup>3</sup>k Feb 17<sup>3</sup>k Jan 17<sup>3</sup>k Jan 17<sup>3</sup>k Jan 17<sup>3</sup>k Jan 18<sup>3</sup>k Jan 42c Mar 18<sup>6</sup>k Jan 18<sup>6</sup>k Jan 49<sup>6</sup>k Jan 40<sup>6</sup>k Ja 5½c Mar 259 Mer 250 Per 23 Apr 11½c Feb 2½c Apr 27c Apr 85c Apr 19c Apr 154 Apr 25c Apr 12c Mar 19½c Apr 285 Apr 19½c Apr 285 Apr 19½c Apr 29.85 Apr 19½c Apr 2034 Apr 2034 Apr 2034 Apr 2034 Apr 19½c Apr 19¼c Apr 2034 Apr 19½c Apr 19½c Apr 19¼c Apr 4,500 254 4 12 18 1,103 25 74,300 1,950 65 134 13,550 4,000 4,60 45 450 940 60 125 21,250 10,800 976c 9.40 205/8 61/2 201/4 18 18 24¾ 25 26 27¾ 55c 57⅙c 10c 11c 2.05 2.10 13½ 14½ 11 11½

2,000 1,105 80 300

For footnotes see page 1643.

## CANADIAN MARKETS - - Listed and Unlisted

STOCKS—		Range of Prices	Sales for Week Shares	the real of a loan in	ce January 1	STOCKS—		Friday Last Sale Price		Sales for Week Shares	A Mary Control of the	e January 1
Caldwell Linen Mills 1st preferred Calgary & Edmonton Corp Ltd Calmont Oils Ltd	_ 1.51	23 23 1.51 1.60 24c 25c	40 2,800 1,600	Low 23 Apr 1.15 Jan 21c Jan	High 24 Feb 1.61 Feb 32c Feb	Laura Secord Candy Leitch Gold Mines, Ltd Levy Bros	1	10 <sup>3</sup> / <sub>4</sub> 82c	Low High 10 <sup>1</sup> / <sub>4</sub> 11 78c 82c 2 <sup>3</sup> / <sub>4</sub> 3	285 6,400 200	9% Jan 60% Jan 2% Apr	High 10'2 Apr 85c Mar 3 Apr
Canada Bread common Canadian Bread class B Canada Cement common	50 558	$4\frac{1}{2}$ $4\frac{3}{4}$ $42\frac{3}{4}$ $43$ $5\frac{1}{2}$ $5\frac{5}{8}$	300 25 225	3 Jan 40 Mar 4¼ Jan	4 <sup>3</sup> / <sub>4</sub> Apr 43 Apr 5 <sup>3</sup> / <sub>4</sub> Jan	Little Long Lac Gold Mines Ltd Loblaw Groceterias class A Class B	:	69c 18 <sup>3</sup> / <sub>4</sub>	69c 70c 20½ 20½ 18½ 19	3,900 150 277	68c Mar 19½ Feb 17½ Apr	1.00 Jan 21 <sup>1</sup> 2 Jan 19 <sup>3</sup> 4 Feb
Preferred Canadian Foundry & Forgings cl A Canada Malting Co Ltd Canada Packers	a _a	98 98 ½ 20 20 39 39 ½ 87 ½ 88	40 65 120 70	92 Jan 20 Apr 36¼ Feb 79½ Jan	98½ Apr 24½ Mar 39½ Feb 89 Apr	Macassa Mines, Ltd MacLeod-Cockshutt Gold Mines Madsen Red Lake Gold Mines	1	2.90 1.55 1.00	2.82 2.99 1.55 1.65 99c 1.08	3,670 4,926 18,900	2.30 Jan 1.51 Mar 70c Jan	3.40 Apr 1.84 Apr 1.26 Apr
Can Permanent Mortgage	.* 12 <sup>3</sup> / <sub>4</sub> .* 12 <sup>3</sup> / <sub>4</sub> 50 36	132 134 121/8 123/4 351/4 36	968 154	124 Jan 8% Jan 31¼ Jan	140 Feb 12 <sup>3</sup> 4 Apr 36 Apr	Malartic Gold Fields Maple Leaf Milling common Preferred Maralgo Mines	: :i	1.67 7% 15½	1.66 1.75 7% 7% 7% 15½ 15% 3c 3c	6,325 350 311 1,000	1.65 Apr 4% Jan 10¼ Jan 2% Mar	2.09 Feb 8 <sup>3</sup> 8 Apr 16 <sup>1</sup> 4 Apr 3 <sup>1</sup> 2c Jan
Canadian Bakeries common Preferred Canadian Bank of Commerce Canadian Breweries common	.° 4 00 00 2 <sup>7</sup> 8	$\begin{array}{cccc} 4 & 4 \\ 77 & 77 \\ 134 & 134 \\ 234 & 3 \end{array}$	410 75 28 1,335	2½ Jan 66 Jan 129 Jan 1.35 Jan	4 Apr 80 Feb 140 Mar 3 Apr	Massey-narris common Preferred McColl Frontenac Oil common	20	7 ½ 16 ¾ 6 ¾	7 1/8 7 3/8 16 5/8 16 5/8 6 3/4 6 3/4	927 654 50	5½ Jan 14½ Jan 6 Jan	7% Apr 17 Mar 7% Feb
Preferred Canadian Canners 5% 1st pfd Convertible preferred Canadian Car & F'dry Co Ltd com	20 21½ 11½	$\begin{array}{cccc} 37 & 37 \frac{1}{4} \\ 21\frac{1}{2} & 22 \\ 10\frac{1}{2} & 11\frac{1}{2} \\ 9\frac{1}{4} & 10 \end{array}$	286 325 194 845	28 Jan 19 Jan 10¼ Jan 7¾ Mar	39 Apr 22 Apr 12 Feb 10 Apr	Preferred McIntyre Porcupine Mines McKenzle Red Lake Mines McWatters Gold Mines	5 1	98 50¼ 90c	98 98 50¼ 50¼ 87c 95c 13c 13c	15 60 11,765 1.000	92½ Jan 47 Jan 83c Jan 11c Jan	100 Mar 56 Apr 99c Feb 18c Mar
Canadian Celanese common	_* 33	29% 30¾ 33 33¼	515 175	27% Mar 27% Jan	30¾ Apr 33½ Apr	Mining Corp of Canada Moneta Porcupine Mines Montreal Light Heat & Power Moore Corp common	1	1.55 29c 25	1.55 1.58 29c 30c 24 <sup>3</sup> 4 25	1,700 6,100 267	1.22 Jan 28c Jan 24¼ Jan	1.80 Feb 37½c Feb 27 Jan
Preferred 1 Canadian Dredge Can. Industrial Alcohol class "A" Canadian Locomotive Co Ltd	5 45% 5 15½	$16\frac{1}{2}$ $17\frac{3}{4}$ $4\frac{1}{2}$ $4\frac{5}{8}$ $15\frac{1}{2}$ $16$	5 155 400 30	133 Feb 15 Jan 3 <sup>3</sup> 4 Jan 10 Jan	138 Apr 18½ Apr 5 Jan 17 Apr	Muirheads Cafeterias common Natl Grocers common		47½	46 <sup>3</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>2</sub> 45 50 .7 <sup>5</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub>	152 290 335	44½ Jan 25 Mai 6 Jan	4734 Apr 50 Apr 812 Mar
Canadian Malartic Gold Mines  Canadian Pacific Ry  Class B  Canadian Wirebound Boxes	25 11¼ -*	40c 41c 11 11½ 12 12 17½ 17½	9,870 6,631 20 10	36c Mar 7½ Feb 11 Feb 16¾ Apr	56c Feb 12 Apr 12 Apr 19½ Feb	Preferred National Sewer Pipe class A. National Steel Car National Trust Co Ltd	100	49	26% 26% 14% 14% 48 49 145 145	25 35 545 7	25¼ Jan 12 Jan 38 Jan 125 Jan	273 Apr 15 Feb 51 Apr 145 Apr
Cariboo Gold Quartz Mining Co  Castle-Trethewey Mines  Central Pat Gold Mines	_1 _1	75c 75c 1.08 1.15	1,600 600 5 600	95c Jan 54c Jan 1.00 Jan	1.35 Feb 75c Apr 1.34 Apr	Negus Gold Mines Nipissing Mines Noranda Mines Normetal Mining Corp Ltd	5	1.17 47 77c	38c 38c 1.15 1.17 46½ 47 77c 82c	1,500 500 694 11,400	34c Apr 1.05 Jan 40 Jan 75c Jan	50c Jan 1.19 Apr 49 <sup>3</sup> 4 Apr 1.04 Feb
Central Porcupine Mines Chateau Gai Wines Chemical Research Chesterville Larder Lake Gold Mines_	_1 8c 1 16c	8c 8c 3 3 11c 16c 92c 1.05	1,000 25 4,300 16,556	7 %c Jan 2 ¼ Mar 10 ½c Jan 65c Jan	11c Apr 3 Apr 18c Feb 1.05 Apr	North Star Oil Ltd common  O'Brien Gold Mines  Okalta Oils Ltd	°	1.30 68c	1.30 1.30 66c 68c 53c 53c	3,500 1,300	1.00 Apr 61c Mar 38c Jan	1.30 Apr 73c Jan 65c Feb
Chromium M & S Corp Cochenour Willans Gold Mines Cockshutt Plow Co	_* 1.75 _1 93c	1.75 1.75 90½c 93c 11 11	10 4,600 650	1.75 Apr 75c Jun 91/4 Jan	2.65 Jan 98c Mar 11¼ Mar	Omega Gold Mines Ontario Nickel Corp Orange Crush preferred	1	15c 8½c 3½	15c 16c 8½c 8¾c 3½ 3½	2,910 86,750 50	8½c Jan 7¾c Apr 2½ Apr	19c Feb 11 <sup>1</sup> 4c Jan 4 Apr
Commonwealth Petroleum Coniaurum Mines Consolidated Bakeries of Canada Consolidated Smelting	_* 94c _* 11½	20c 24c 94c 94c 11½ 11½ 43½ 44¼	7,400 400 160	20c Jan 85c Jan 9½ Jan	27c Feb 1.20 Mar 11 <sup>3</sup> 4 Apr	Pacalta Oils Ltd Page-Hersey Tubes Ltd Pamour Porcupine Mines Ltd Pandora Cadillac Gold Mines	*	5e 95 80c,	434c 514c 95 95 75c 80c 3c 3c	9,000 75 4,632 500	43/4c Jan 881/8 Jan 57c Jan 3c Apr	9c Feb 98 Apr 92c Apr 4c Jan
Consumers Gas (Toronto) 1 Crow's Nest Pass Coal Co 1 Cub Aircraft Corp	00 00	128 130 34½ 34½ 60c 60c	155 161 85 100	37½ Jan 123 Jan 33 Jan 60c Apr	45½ Mar 130 Apr 37¼ Apr 85c Jan	Paymaster Cons Mines Ltd Perron Gold Mines Photo Engravers & Electrotypers_	1		18½c 19c 95c 95c 1258 13¼	4,000 1,100 255	16c Mar 85c Mar 12 Mar	23c Jan 1.05 Jan 131/4 Apr
Davies Petroleum Delnite Mines Ltd Denison Nickel Mines Ltd	1 4½c	16c 18c 60c 60c 4c 4 <sup>3</sup> / <sub>4</sub> c	3,500 900 7,000	10c Jan 50c Feb 3¼c Mar	23c Feb 60c Apr 47ac Apr	Pickle-Crow Gold Mines Pioneer Gold Mines of B C Porto Rico Power Co.		1.65 1.75	1.60 1.66 1.73 1.85 100 1/4 100 1/4	5,595 3,025 17	1.60 Apr 1.25 Jan 100¼ Apr	1.90 Feb 2.10 Apr 100 4 Apr
Distillers Corp—Seagrams common—Dome Mines————————————————————————————————————	* 22 00 155½ * 22½	31	335 1,345 1 245	25 <sup>3</sup> 4 Jan 18 <sup>3</sup> 4 Jan 142 <sup>1</sup> / <sub>2</sub> Jan 20 <sup>3</sup> 4 Jan	33¾ Apr 25½ Apr 156½ Apr 23½ Feb	Porto Rico Power Co Powell Rouyn Gold Mines Power Corp of Canada Premier Gold Mining Preston East Dome Mines	1	52c  1.92	52c 52c 7½ 7½ 77c 80c 1.85 1.92	500 80 6,600 9,015	52c Mar 6 Jan 58c Jan 1.72 Jan	65c Jan 8 <sup>3</sup> 4 Feb 91 <sup>1</sup> 4c Apr 2.25 Mar
Preferred10  Dominion Steel class B	15 <u> </u>	108 108 858 834 834 9	20 400 321	105½ Feb 8½ Mar 5½ Jan	108 Apr 10¼ Jan 9 Apr	Prospectors Airways Co	1	 39c	23c 23c 38c 39c	1,000 1,167	20c Feb 31c Jan	23c Apr 44c Jan
Dominion Tar & Chemical common	* 20 12½	634 634 458 458 12½ 12½ 7c 7c	25 40 100 1,000	638 Jan 234 Jan 834 Jan 4c Jan	7¼ Mar 6 Feb 12¾ Apr 10c Mar	Reeves-Macdonald Mines Reno Gold Mines Roche Long Lac Gold Mines Royal Bank of Canada	1 1		30c 30c 7½c 8c 3½c 3½c 139 139	1,100 2,000 1,000 5	25c Jan 7c Feb 3½c Jan 134 Jan	35c Mar 914c Apr 412c Feb 142 Jan
East Crest OilEastern Malartic MinesEldorado Gold Mines	11c 1 1.18	10½c 11½c 1.17 1.29 83c 85c	19,400 12,550 5,475	4%c Jan 1.09 Feb 81c Mar	14c Feb 1.35 Apr 1.20 Jan	Royalite Oil Russell Industries common Preferred	* 100	165/8	23 1/4 24 1/4 16 1/2 16 5/8 163 1/4 163 1/4	225 150 50	21½ Jan 15 Jan 152 Jan	25 <sup>3</sup> 4 Apr 17 <sup>1</sup> 2 Apr 175 Apr
Equitable Life Insurance  Falconbridge Nickel Mines  Fanny Farmer Candy Shops	.* 3.70	5 5 1/4 3.70 3.75 21 1/2 22 1/4	1,875 975	4¾ Jan 3.10 Jan 21 Mar	6 Feb 3.90 Apr 23 Feb	St Anthony Gold Mines St Lawrence Corp class A St Lawrence Paper Mills preferred San Antonio Gold Mines Ltd.	_100	2.90	3c 3c 13 13 39 39 2.80 3.05	1,000 100 15 7,438	2c Jan 12 Mar 39 Apr 1.86 Jan	6c Feb 13 <sup>1</sup> <sub>2</sub> Feb 39 Apr 3.25 Apr
Federal Kirkland Mining Co Fleet Aircraft Ltd Ford Co of Canada class A Francoeur Gold Mines	1 31/4¢ * 5 * 221/4	3½c 3½c 4½ 5 22 22½ 22c 23c	5,000 510 1,293 600	21/8c Jan 31/4 Jan 195/8 Jan 20c Jan	4 1/4 c Mar 5 1/8 Apr 23 Apr 32 c Feb	Senator Rouyn, Ltd	*	22c 98c	20c 22c 17 17 <sup>3</sup> / <sub>8</sub> 95c 1.02 6.20 6.20	3,200 200 31,008 376	18c Mar 16½ Mar 67c Jan 5.75 Jan	30c Jan 18 <sup>1</sup> 2 Jan 1.03 Apr 6.80 Apr
Gatineau Power common	• <u></u> 0 84	8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 82 84 10 10	65 67 202	8 Mar 77 Jan 8 Feb	9¼ Apr 87 Mar 10 Apr	Silverwoods Dairy common	-7-	83/4	8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	250 425 50	8 <sup>3</sup> 4 Apr 8 Mar 10 Feb	10 Apr 8 <sup>3</sup> 4 Apr 12 <sup>1</sup> / <sub>2</sub> Apr
Glenora Gold Mines LtdGod's Lake Mines LtdGoldale Mines Ltd	1 • 21c 1	1½c 1½c 20½c 21c 11 11	1,000 8,300 1,000	1½c Apr 12½c Jan 10c Mar	2c Feb 29½c Mar 13%c Feb	Simpsons class A Class B Preferred Siscoe Gold Mines Sladen-Malartic Mines	_100	41c 35c	7 7 96½ 97 41c 43½c 35c 35c	15 60 4,650 1,000	3½ Jan 86% Jan 39c Apr	71 <sub>2</sub> Mar 97 <sup>3</sup> 4 Apr 45 <sup>1</sup> 2c Apr
Goid Eagle Mines. Golden Gate Mining Goodyear Tire & Rubber of Can com	* 83	4c 4c 82½ 83	1,000 3,500	2c Jan 3c Jan 62 Jan	3 4c Feb 6 4c Feb 83 Apr	Slave Lake Gold Mines South End Petroleum Standard Radio	1	4½c	1½c 1½c 4½c 4½c 4½ 4½	14.500 4,000 110	29c Jan 1¼c Mar 3¼c Jan 4¼ Mar	45c Jan 3½c Jan 7c Feb 4½ Jan
Preferred Graham Bousquet Gold Mines Great Lakes Paper vt common Voting trust preferred	1 0 0	54 1/4 54 1/2 2c 2c 3 3/4 4 16 3/4 16 3/4	15 1,000 85 10	51¼ Jan 2c Apr 3¼ Feb 14¾ Feb	55 Mar 2½c Jan 4 Apr 18 Apr	Steel Co of Canada common Preferred Steep Rock Iron Mines	25 *	72 75 1.70	71 73 75 75½ 1.68 1.74	36   195   8,750	59 <sup>3</sup> / <sub>4</sub> Jan 66 Jan 1.51 Jan	74 Apr 76½ Apr 2.14 Mar
Greening Wire Co Ltd Grull Wihksne Gold Mines Gunnar Gold Mines Ltd Gypsum Lime & Alabastine	1	12% 12% 5c 5c 13c 13½c 5% 5%	2,000 1,900 550	10½ Feb 2½c Jan 11¾c Jan 5 Jan	12 <sup>3</sup> 4 Mar 7 <sup>1</sup> / <sub>2</sub> c Mar 17c Feb 5 <sup>3</sup> 4 Feb	Straw Lake Beach Gold Mines Sudbury Basin. Mines Sud Contact Mines Ltd Sullivan Cons Mines.	1 1	1½c 1.90	11/8C 11/4C 1.85 1.90 21/8C 27/8C 78C 78C	12,000 1,579 1,100 1,100	1c Jan 1 46 Jan 2 4c Mar 65c Jan	134c Mar 2.10 Mar 4c Jan 82c Apr
Halliwell Gold Mines Hallnor Mines Ltd.	1	43/ac 5c 3.50 3.50 51/2 53/4	22,826 160 525	4c Feb 2.50 Jan 4 <sup>3</sup> 4 Jan	7c Feb 3.50 Apr 6½ Apr	Sylvanite Gold Mines, Ltd  Tamblyn (Ltd) common  Teck-Hughes Gold Mines	1 1	1.50 2.70	1.46 1.53 11% 12 2.65 2.85	1,350 35 3,505	1.28 Jan 10¼ Jan 1.85 Jan	1.68 Apr 12 Mar 3.20 Apr
Hamilton Theatres common——————————————————————————————————	1 1.80 00 97 1 45½c 1 —	1.80 1.80 97 100 45c 45½c 2c 2c	5 256 3,005 1,500	1.20 Mar 85 Jan 40c Mar 2c Apr	2.00 Apr 100 Apr 58c Jan 35%c Feb	Texas Canadian Oil Corp. Tip Top Tailors common Toburn Gold Mines Toronto Elevators common	<sup>°</sup> 1	65c	1.80 1.80 7¼ 7¼ 65c 65c 28 28	740 25 100 50	90c Jan 6 Mar 61c Jan 23½ Jan	1.80 Apr 714 Feb 75c Feb 30 Mar
Hedley Mascot Gold Mines  Highwood-Scarcee Oils  Hinde & Dauch Paper Co	_1 2 13½c	45c 45c 13½c 13½c 15 15	1,000 500 75	40c Feb 10c Jan 14 Mar	47c Mar 17c Feb 15 Apr	Preferred Towagmac Exploration Co Transcontinental Resources Twin City Rapid Transit common.	50 1	- I	52 1/4 52 1/4 12c 12c 35c 36c 8 1/2 8 1/2	2,108 1,000 80	50½ Jan 12c Jan 35c Apr 6 Apr	5214 Apr 18c Feb 47c Mar 914 Apr
Hollinger Consolidated Gold Mines Home Oil Homestead Oil & Gas Howey Gold Mines	3.45	10 10% 3.35 3.55 3½c 3½c 18c 18c	1,285 12,025 1,000 1,000	8.50 Jan 2.65 Jan 3c Jan 17½c Jan	11½ Apr 3.60 Apr 5½c Feb 21c Mar	Union Gas Co of Canada United Corp class A Class B United Fuel class A		63/4 81/2	6¾ 6⅓ 22½ 22½ 8½ 8½	346 10 15	6 Jan 22 Apr 7¼ Jan	7 <sup>3</sup> 4 Feb 23 Apr 9 <sup>1</sup> 4 Mar
Howey Gold Mines Hudson Bay Mining & Smelting Huron & Erie Mortgage Corp com 1 Imperial Bank 1	00 174	29¼ 29¾ 60¼ 60¼ 173½ 174	260 21	26% Jan 55 Jan 157 Jan	32½ Mar 65 Mar 174 Apr	United Oils Ltd	25	4	33½ 34 4 4 7c 7c	250 119 500	32½ Jan 3% Jan 5½ Jan	37 Feb 4 <sup>1</sup> <sub>2</sub> Mar 9 Feb
Imperial Oil Imperial Tobacco ordinary Inspiration Mining & Develop Co International Metal common A	123/4 5 1 28c	12½ 13¾ 11½ 12 28c 28c 14½ 15½	2,848 436 2,300	11¾ Jan 10 Mar 26c Mar	14¼ Apr 12½ Feb 35c Feb	United Steel Upper Canada Mines Ltd Ventures, Ltd.		5½ 1.08	5 1/8 5 1/2 1.08 1.12 5.60 5.60	1,500 4,500	4 1/8 Jan 95c Jan 4.40 Jan	6 Apr 1.28 Feb 6.00 Feb
Preferred1 Preferred A1 International Milling preferred1	00 00 00 115	93½ 93½ 93½ 93½ 115 115	865 45 5 25	10½ Jan 90 Jan 90 Jan 112½ Jan	16 Apr 99 Mar 97 Apr 115 Apr	Vermilata Oils Vulcan Oils Ltd Waite-Amulet Mines, Ltd	•	13c 18c 4.80	12c 13c 18c 18c 4.75 4.85	18,400 400 7,275	9 % c Jan 18c Apr 3.40 Jan	15c Jan 36c Feb 4.95 Mar
International Nickel common	18 ½ 1 1 18c	37 37¾ 18⅓ 18⅙ 20c 30c 16c 18c	813 1,049 800 800	33 Jan 17 Jan 20c Apr 13c Jan	39 <sup>3</sup> 4 Apr 19 <sup>1</sup> 4 Apr 30c Apr 21 <sup>1</sup> 2 Mar	Walker-Gooderham & Worts com- Preferred Wendigo Gold Mines Western Canada Flour common	1	20 1/2	54 1/4 56 20 20 1/2 21c 21 1/2 c 4 1/2 4 4/4	455 455 3,700 J30	47 Jan 19 Jan 19c Jan 3 Jan	56 Apr 201 <sub>2</sub> Apr 24c Feb 5 Apr
Jellicoe Mines Ltd  Kelvinator of Canada  Kerr-Addison Gold Mines	* 1 5.90	2c 2c 12 12 5.75 5.90	3,000 60 9,945	1 <sup>3</sup> / <sub>4</sub> c Apr 10 Jan 4.75 Jan	3c Feb 12 Apr 6.35 Mar	Preferred Western Grocers common Westons Ltd common Preferred	_100	801/2	81 84 70 70 14 14½ 99½ 99½	205 15 490 10	40 Jan 55 Jan 12 Feb 94 Jan	87 Apr 75 Mar 14½ Apr 99½ Apr
Kirkland Hudson Bay Mines Kirkland Lake Gold Mining Kirkland Townsite	1 = =		1,100 2,510 500	20c Jan 55c Jan 10c Apr	40c Mar 70c Feb 12c Apr	Winnipeg Electric common Preferred Wright-Hargreaves Mines	_100	41 3.40	3½ 4 39 42 3.40 3.55	1,332 422 3,215	3½ Apr 20 Jan 2.50 Jan	4 Apr 44½ Apr 4.20 Apr
Lake Shore Mines, Ltd Lamaque Gold Mines Jang & Sons Ltd Lapa Cadillac Gold Mines	4.85 1334	12½ 13¾ 4.85 4.85 13¾ 13¾ 6c 6c	550 60 25 5,300	10¼ Jan 3.65 Jan 13¾ Apr 5c Jan	16 Apr 5.30 Apr 14½ Mar 9½c Feb	Ymir Yankee Girl Gold Bonds— Uchi 6 %	14 A.		8 <sup>3</sup> / <sub>4</sub> c 9 <sup>1</sup> / <sub>2</sub> c 40 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	4,500 \$1,000	8c Mar 26 Feb	9½c Jan 45 Feb
For footnotes see page 1643.	- 00		0,000	-c oan	5/20 Feb	OUI U 7		, ,(4)	10 72 10 72	\$1,000	20 Fe0	TO FED

### Volume 157 Number 4173 THE COMMERCIAL & FINANCIAL CHRONICLE 1643 Week's Range of Prices **Toronto Stock Exchange-Gurb Section** Canadian Funds April 24 to April 30 both inclusive, compiled from official sales lists of Prices Low High 90 91 30c 21c 27 27½ 1.20 1.30 8 9 4c 4½ 1.1c 11c 1.61 1.64 23 24 5½c 6c Range Since January 1 Low High 15 2,150 110 5,900 35 7,500 1,000 2,112 150 6,000 70 Jan 29c Jan 25½ Jan 78c Jan 8 Apr 27ac Jan 7¼c Apr 1.05 Jan 18 Jan 5¼c Jan High 91 Apr 43c Feb 30 Apr 1.35 Apr 9½ Apr 4½c Feb 19c Jan 1.74 Feb 24 Apr 8c Feb Friday Week's Sales Last Bange for Week Sale Price of Prices Shares 271/4 Low High 10 10 758 8 2c 2½c 1.30 1.30 358 334 Low 6 Feb 6½ Jan 85c Jan 1.20 Jan 3 Jan High 10 Apr 8½ Apr 25% Apr 1.80 Feb 4 Apr Canada Bud Breweries\_\_ Canada Vinegars Canadian Marconi Coast Copper Co Ltd\_\_ Consolidated Paper Corp **OVER-THE-COUNTER MARKETS Investing Companies**

Par	Bid	Ask	Pa	r Bid	Ask
Aeronautical Securities1 Affiliated Fund Inc14	7.62 3.02	8.28 3.31	Keystone Custodian Funds—	29.99	32.85
Amerex Holding Corp10	211/2	23	Series B-1		27.52
American Business Shares1	3.11	3.41	Series B-3	17.51	19.22
American Foreign Investing_10c Assoc Stand Oil Shares2	13.32 57/8	14.45 658	Series B-4 Series K-1	9.24 15.15	10.16 16.61
Axe-Houghton Fund Inc1	12.74	13.70	Series K-2	16.92	18.67
			Series S-1	23.27	25.56
Bankers Nat Investing—  △Common1	31/4	37/8	Series S-2 Series S-3	x12 41 9.60	13.68
Δ6% preferred5	4.1/4	5	Series S-4		4.73
Basic Industry Shares10	3.59	77.00	Knickerbocker Fund	x6.11	6.75
Boston Fund Inc5 Broad Street Invest Co Inc5	15.74 25.18	16.92 27.22	Loomis Sayles Mut Fund* Loomis Sayles Sec Fund10	86.34 36.16	36.90
Bullock Fund Ltd1	13.95	15.29	Locins Dayles Sec Pund10	30.10	50.50
	2.00	2.60	Manhattan Bond Fund Inc-	- 05	
Canadian Inv Fund Ltd1 Century Shares Trust*	3.00 26.90	3.60 28.93	Common10c Maryland Fund Inc10c	7.85 4.00	8.64 4.55
Chemical Fund1	9.59	10.38	Mass Investors Trust1	19.88	21.38
Christiana Securities com100	133	2,390 143	Mass Investors 2d Fund1	9.70	10.43
Preferred100 Commonwealth Invest1	4.38	4.76	Mutual Invest Fund Inc10	10.38	11.35
Consol Investment Trust1	331/2	35 1/2	Nation-Wide Securities-		9/13/19/24
Comments Frust Shares 1	2.26		(Colo) series B shares	3.47	1.00
Corporate Trust Shares1 Series AA1	2.15	-1	(Md) voting shares25c National Investors Corp1	1.23 6.36	1.35 6.88
Accumulative series1	2.15	4.4	National Security Series-	0,00	
Series AA mod1	2.60		Bond series	6.63	7.30
Series ACC mod1  △Crum & Forster common10	$\frac{2.60}{2734}$	291/2	Income series Low priced bond series	4.19 5.84	4.64 6.44
A8% preferred100	1181/2		Preferred stock series	6.44	7.13
Crum & Forster Insurance-			New England Fund1	11.84	12.76
△Common B shares10	29 111½		Nam York Stocks Inc		
△7% preferred100 Cumulative Trust Shares*	4.61		New York Stocks Inc-	0.00	0.05
			Agriculture	8.96 5.54	9.85 6.10
Delaware Fund1	18.82	20.35	Aviation	11.33	12.45
Diversified Trustee Shares—	3.50		Bank stock	8.56	9.41
D2.50	5.15	.5.85	Building supplyChemical	6.37	7.01
Dividend Shares25c	1.18	1.29	Electrical equipment	8.44 7.33	9.28
Eaton & Howard-			Insurance stock	10.10	11.10
Balanced Fund1	19.15	20.57	Machinery	8.15	8.96
Stock Fund1	11.50	12.35	Metals	6.79	7.47 11.15
Equitable Invest Corp (Mass)_5	28.06	30.17	Oils Railroad	4.90	5.40
Equity Corp \$3 conv pfd1	33	34	Railroad equipment Steel	6.46	7.11
			North Amer Bond Trust ctfs	6.03	6.64
Financial Industrial Fund, Inc.	17.03 1.72	18.34	North Amer Trust shares		
First Mutual Trust Fund5	5.34	5.96	Series 1953	1.99	Pri 197
			Series 19551 Series 19561	2.54	77.57
Fixed Trust Shares A10	9.21 3.55	4.15	Series 19581	2.12	
Foundation Trust Shares A1	3.00	4.13			
Fundamental Invest Inc2	20.17	22.10	Plymouth Fund Inc10c Putnam (Geo) Fund1	47c 12.88	52c 13.78
Fundamental Trust Shares A_2	4.47 4.12	5.36	하는 사람들은 하시 하는 그 사람들이 살아가면 하나 가셨다.		10.10
В•			Quarterly Inc Shares10c	5.85	6.60
General Capital Corp	30.51	32.81	Republic Invest Fund1	3.54	3.89
General Investors Trust1	4.84	5.21			3.03
Group Securities-			Scudder, Stevens & Clark Fund, Inc	05.00	05
Agricultural shares	6.13	6.74	Selected Amer Shares21/2	85.93 8.97	87.67 9.79
Automobile shares	5.22	5.75		0.01	0.10
Aviation shares	7.39	8.13	Selected Income Shares1	3.99	100
Building shares	6.26	6.89	Spencer Track Fund	X6.65	6.80
Chemical shares	5.96	6.56	Spencer Trask Fund*	13.87	14.76
Electrical Equipment	8.17	8.98	State St Investment Corp	74.08	79.61
Food shares General bond shares		4.93 7.58	Super Corp of Amer AA1	2.27	
			Trustee Stand Invest Shs-		
Investing	6,37	7.01	△Series C1	2.15	
Low Price Shares	5.33	5.90 5.85	△Series D1	2.07	
Merchandise shares		5.91	Trustee Stand Oil Shares-		
Petroleum shares	6.10	6.71	△Series A1	5.61	
	9.10	2 10	△Series B1	6.10	FELTON
Railroad shares RR Equipment shares	3.16 3.88	3.49 4.28	Trusteed Amer Bank Che		
Steel shares	4.30	4.74	Trusteed Amer Bank Shs— Class B—————25c	40c	
Tobacco shares	3.82	4.21	Trusteed Industry Shares25c	72c	80c
Utility shares	3.58	3.90	United Bond Fund series A	99.00	95.01
			Series B	22.88 18.34	25.01
△Huron Holding Corp1	16c	28c	Series C	7.14	7.81
Income Foundation Fund Inc				141	
Common10c	1.38	1.51	U S El Lt & Pwr Shares A	14% x1.57	
Incorporated Investors5	18.82	20.24		A1.01	15.1
Independence Trust Shares	2.12	2.40	Wellington Fund1	15.65	17.22
Institutional Securities Ltd-		1000			
Aviation Group shares	x12.83	14.06			
Bank Group shares	81c	89c	Investment Banking Corporations		
Insurance Group shares	1.10	1.21	ABlair & Co1	11/a	11/2
Investment Co of America 10	21.95	23.86		. 78	- 72
Investors Fund C1	11 50	11.76	△First Boston Corp10	1358	151/8

		No Sec.	1.3.7	to a second	To the Total Control
Oblig	ations	Of Go	vernme	ental A	gencies

Bid As	sk	Bid	Ask
Commodity Credit Corp-	Federal Natl Mtge Assn—	."	
‡1½ %Feb 15, 1945 100.2 100.4	2sMay 16, 1943 1%s Jan. 3, 1944—	101.1	100.4
Federal Home Loan Banks-	Call July 3, 1943 at 1001/2	100.20	100.23
3/48Oct. 1, 1943 b0.75 0.600	Reconstruction Finance Corp-		
740	11 1/8 %July 15, 1943	100.3	100.4
Federal Land Bank Bonds-	II S Housing Authority-	100.3	100.5
4s 1946-1944 103 104 4s 1964-1944 103 104		100.18	100.21
4s 1964-1944 1033a 104 3½s 1955-1945 10434 105			
3s 1955-1945 10458 1045		106 1/4	10634
3s Jan. 1, 1956-1946 1057/8 1061		108 1/4	1083/4
3s May 1, 1956-1946 105% 106%	Panama Canal 3s1961	128 1/2	130

l I	Isura	nce	Companies		
Par	Bid	Ask	Par	Bld	Ask
Aetna Casual & Surety10	1301/2	1351/2	Knickerbocker5	91/4	101/4
Aetna10	5434	5634		100	11 11 11
Aetna Life10	3338	3478	Maryland Casualty1	584	61/4
Agricultural25	701/2	731/2	Massachusetts Bonding121/2	70	73
		SEL WOOD	Merchant Fire Assur5	461/2	50
American Alliance10	2238	2378	Merch & Mfrs Fire N Y4	67/8	778
American Equitable5	191/2	21		4.11	
American of Newark21/2	1434	1534	National Fire10	571/4	. 59 1/4
			National Liberty2	734	83/4
American Re-Insurance10	5434	571/4	National Union Fire20	171	176
American Reserve10	143/8	153/8		4 T T 10	517 Sec. 1
American Surety25	5334	5534	New Amsterdam Casualty2	2558	271/8
Boltimana Amandana		A Comment	New Brunswick10	313/8	3338
Baltimore American2½	7	-8	New Hampshire Fire10	45	47
Bankers & Shippers25	x831/2	85 1/2	New York Fire5	1538	1658
Boston100	5.87	6.07		ge to the	10.00
Camden Fire5	2034	221/4	North River2.50	237/8	253B
City of New York10	17	181/2	Northeastern5	41/4	5
Connecticut General Life10	311/2	331/2	Northern12.50	98	102
Continental Casualty5	37	39		7	
할 것이 없는 하는데 가지를 하면 살았다. 그리고 있는 가게 되었어야 하는데 없는데 모든데 없었다.			Pacific Fire25	103 1/2	1071/2
Federal10	41	43	Pacific Indemnity Co10	4334	4534
Fire Assn of Phila10	651/4	671/4	Phoenix10	85	88
Fireman's Fd of San Fran10	761/2	791/2		F. Gott	or Vice Sale
	14576.77		Preferred Accident5	131/8	14%
Firemen's of Newark5	11 1/a	121/8	Providence-Washington10	343/8	363a
Franklin Fire5	273/4	291/4	가느! 이렇게 그렇고 말하게 이 사고를 하고 그림 없다	Transaction of	
General Reinsurance Corp5	461/2	491/2	Reinsurance Corp (NY)2	53a	63/8
Gibraltar Fire & Marine10	1658	1818	Republic (Texas)10	25 ½a	2658
Glens Falls Fire5	411/4	431/4	Revere (Paul) Fire10	2278	2438
			St Paul Fire & Marine621/2	0.77	0.01
Globe & Republic5	958	1058	Seaboard Surety10	2.71 4734	2.81
Great American5	28 %	301/8	Security New Haven10	393/8	4934
			Springfield Fire & Marine25	124 1/2	1281/9
Hanover10	257a	2738	Standard Accident10	67	691/2
Hartford Fire10	9214	951/4	bundard Accident	01	09 72
Hartford Steamboiler Inspect10	44	47	Travelers100	458	468
	000		118,401013	400	400
Home5	28 <sup>5</sup> 8	301/8	U S Fidelity & Guaranty Co_2	315/8	3318
Homestead Fire10	153a	16%	U S Fire4	5134	533 <sub>4</sub>
Insur Co of North America 10	7634	7834	U S Guarantee10	741/2	781/2
		-1742, 1942		12/2	10 78
Jersey Insurance of N Y20	383/4	411/4	Westchester Fire2.50	317a	337a
	CARLES SE	S. 100			

## **New York Bank Stocks**

Par Bank of Manhattan Co10	Bid 195/8	Ask 20%	First National of N Y100 1;380	4×k 1,410
Chase National13.55	34%	361/8	National City121/2 325/8	34 1/8
Commercial National100	192	200	Public National171/2 321/4	3334

## **New York Trust Companies**

Par	Bid	Ask	Par Bid	Ask
Bank of New York100	348	358	Irving10 1358	14%
Bankers10	4658	4858	Kings County100 1.270	
Brooklyn100	801/2	841/2	Lawyers25 281/4	311/4
			Manufacturers common20 4278	4474
Central Hanover20	931/2	961/2	Preferred20 53	55
Chemical Bank & Trust10	4558	4758	Morgan (J P) & Co100 199	209
Continental Bank & Trust10	16	171/4	New York25 801/2	831/2
Corn Exchange Bank & Trust_20	4438	4538		
Empire50	60	63	Title Guarantee & Trust12 478	55%
Fulton100	155	170		S. andrew C.
Guaranty100	295	301	United States100 1,145	1.185
				di ayar an

## **Quotations For U. S. Treasury Notes**

Figures	after dec	mal poi	nt represe	ent one or	r more 32ds of	a point	entre		
Maturity-	Int. Rate	Bid	Ask	Maturi	ty-	Int. Rate	Bid	Ask	
Jun 15, 1943	1 1/8 %	100.2	100.3	‡Dec. 15,	1945	3/4 %	99.17	99.19	
Sep 15, 1943	1 %	100.7	100.8	tMar 15,	1946	1 %	99.19	99.21	
Dec 15, 1943	11/8 %	100.14	100.15	‡Dec 15,	1946	11/2 %	100.11	100.13	
Mar 15, 1944	1 %	100.16	100.17						
Jun 15, 1944	3/4 %	100.11	100.13	Certifica	ates of Indebted	iness-			
Sep 15, 1944	1 %	100.26	100.28	17/85 A	ug 1, 1943		b0.47	0.42%	
하는 아내가 얼굴하다 하는 것이 나가를 다				1 7/as N	ov 1, 1943		b0.75	0.70	
\$Sept. 15, 1944	3/4 %	99.25	99.27	1785 D	ec 1, 1943		b0.77	0.44	
Mar 15, 1945	3/4 %	100.18	100.20	1788 F	eb 1, 1944	200 300 200	b0.79	0.76%	
‡Mar 15, 1945	11/4 %	100.10	100.12	178 % 1	May 1, 1944		b0.84	0.81%	

## **Quotations For Recent Bond Issues**

Bid Ask	Bid	Ask	
Cent Ill Pub Serv 3%s, 1971 105% 106% Public Service of Indiana Empire Gas & Fuel 3½s, 1962_ 97½ 98 3%s 1972	1031/2	1041/2	
Macy (R H) 2½s 1952 100½ 101 Puget Sound P & L 4½s 1972 Penn Electric 3%s, 1972 10734 10834 Southern Natural Gas Pipe Line		10458	
3 ¼s, 1956 Wilson & Co 3s 1958	105½ 100³8	105 % 100 %	
Wisconsin Pwr & Lgt 31/4s, 1971	1067s	1073 <sub>B</sub>	

## **United States Treasury Bills**

	Na	ites quoteu a	ie ioi uiscou	alle as parement		
		Bid A	sk		Bid	Ask
3	Freasury bills—			16, 1943	b0.37	0.32%
	May 5, 1943	b0.37 0.28	June	23, 1943	b0.37	0.33
	May 12, 1943	b0.37 0.30	June	30, 1943	b0.37	0.34 7
	May 19, 1943	b0.37 0.32	July	7, 1943	b0.37	
3	May 26, 1943	b0.37 0.32	July	14, 1943		0.35%
	June 2, 1943	b0.37 0.32	July	21, 1943	b0.375	0.35
	June 9, 1943	b0.37 0.32	July	28, 1943	b0.375	0.35 %

\*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. †In default. †These conds are subject to all Federal taxes. AQuotations not furnished by sponsor or issuer.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 1, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 24.0% above those for the corresponding week last year. Our preliminary total stands at \$9,504,645,419, against \$7,667,935,540 for the same week in 1942. At this center there is a gain for the week ended Friday of 30.0%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph			
Week Ending May 1	1943	1942	%
New York	\$4,080,476,415	\$3,139,569,823	+30.0
Chicago	425,273,243	374,123,831	+13.7
Philadelphia.	581,000,000	482,000,000	+20.5
Boston	328,871,862	263,511,279	+24.8
Kansas City St. Louis	169,030,253	120,659,895	+40.1
St. Louis	155,100,000	115,200,000	+34.6
San Francisco	217,064,000	174,829,000	+24.2
Pittsburgh	234,454,447	184,244,971	+27.3
Cleveland	183.671.106	160,334,668	+11.5
Baltimore	131,301,014	99,275,702	+32.3
Ten cities, five days	\$6,517,571,234	\$5,113,769,169	+27.5
Other cities, five days	1,402,966,615	1,146,129,760	+22.4
Total all cities, five days	\$7,920,537,849	\$6,259,898,929	+26.5
All cities, one day	1,584,107,570	1,408,036,611	+12.5
Total all cities for week	\$9,504,645,419	\$7,667,935,540	+24.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended April 24. For that week there was an increase of 34.9%, the aggregate of clearings for the whole country having amounted to \$9,051,182,804, against \$6,708,-267,759 in the same week in 1942. Outside of this city there was an increase of 23.1%, the bank clearings at this centre having recorded a gain of 47.5%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals record an improvement of 46.3%, in the Boston Reserve District of 38.8% and in the Philadelphia Reserve District of 1.8%. The Cleveland Reserve District has to its credit an increase of 33.6%, the Richmond Reserve District of 24.3%, and the Atlanta Reserve District of 27.8%. In the Chicago Reserve District the totals are larger by 5.2%, in the St. Louis Reserve District of 30.0% and in the Minneapolis Reserve District of 37.7%. In the Kansas City Reserve District there is a gain of 38.8%, in the Dallas Reserve District of 36.7% and in the San Francisco Reserve District of 29.3%.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

SU	MMARY OF B	ANK CLEARIN	IGS		
Week Ended April 24	1943	1942	Inc. or	1941	1940
Federal Reserve Districts	\$	\$	Dec. %	\$	8
1st Boston 12 cities	456,726,880	329,107,641	+ 38.8	340,907,039	265,967,516
2d New York 12 "	4,945,548,395	3,380,943,331	+46.3	3,543,666,701	3,091,120,579
3d Philadelphia 10 **	569,870,352	559,688,723	+ 1.8	502,061,476	398,383,797
6th Cleveland 7	598,049,460	447,764,219	+ 33.6	402,119,396	285,559,192
6 th Richmond 6	259,461,744	208,719,158	+ 24.3	176,146,329	139,927,946
6th Atlanta 10	347,501,037	271,878,208	+27.8	201,524,341	161,852,734
7th Chicago 17	515,507,848	489,906,570	+ 5.2	440,885,696	392,722,222
6th St. Louis 4 "	277,066,311	213,086,362		173,366,162	136,407,942
eth Minneapolis 7 "	188,026,622	136,538,046		121,491,827	115,683,735
10th Kansas City 10 "	281,895,997	203,034,035	+ 38.8	156,262,506	135,025,707
11th Dallas 6 "	126,357,700	92,463,176	+ 36.7	84,549,928	66,257,736
12th San Francisco 10 "	485,170,458	375,138,290	+ 29.3	311,743,061	256,434,658
Total111 cities	9,051,182,804	6,708,267,759	+ 34.9	6,454,724,462	5,445,343,764
Outside New York City	4,252,388,157	3,454,466,050	+ 23.1	3,035,565,751	2,461,514,139
Canada 32 cities	580,691,224	481,310,382	+ 20.6	395,880,381	320,285,348

We now add our detailed statement showing the figures for each city for the week ended April 24 for four years.

	Week Ended April 24						
	1943	1942	Inc. or	1941	1940		
Clearings at—	\$	\$	Dec. %	\$	\$		
First Federal Reserve District—Bos	ston—						
Maine—Bangor	949,657	543,647	+74.7	725,452	543,04		
Portland	3,217,792	3,100,646	+ 3.8	2,343,047	1,857,38		
Massachusetts—Boston	407,710,332	283,513,289	+43.8	296,298,206	230,547,66		
Fall River	882,886	765,734	+ 15.3	963,002	697,319		
Lowell		429,168	+14.3	503,868	422,05		
New Bedford		812,596	+ 19.9	833,696	773,39		
Springfield		3,640,827	+ 16.7	3,744,199	3,608,93		
Worcester		2,133,738	+ 9.0	2,559,277	2,030,75		
Connecticut—Hartford		13,607,465	- 9.2	13,642,735	11,374,07		
New Haven	6,347,480	5,517,442	+ 15.0	5,544,057	3,847,11		
Phode Island—Providence		14,559,100	+ 14.3	13,189,700	9.845.60		
New Hampshire—Manchester		483,989	+22.7	559,800	420,18		
				559,800	420,18		
Total (12 cities)	456,726,880	329,107,641	+38.8	340,907,039	265,967,51		
Second Federal Reserve District—N	lew York—						
New York-Albany	7,344,478	6,787,783	+ 8.2	20,972,610	14,528,17		
Binghamton		1,193,981	+ 12.3	1.204.983	974,02		
Buffalo		48,600,000	+ 18.1	39,000,000	32,200,00		
Elmira		916,999	+ 11.4	608,482	425.07		
Jamestown		802,179	+91.9	1,058,172	685,83		
New York		3,253,801,709	+ 47.5	3,419,158,711			
Rochester		8,820,112	+24.5	8.243.105	2,983,829,62		
Syracuse		4,289,710	+ 23.0		7,184,44		
Connecticut—Stamford	7.978.776	7,493,620		4,893,959	4,333,33		
New Jersey-Montclair		369,432	+6.5 $-22.3$	5,593,106	3,847.01		
Newark				335,232	367,03		
Northern New Jersey		19,431,511	+ 13.5	18,947,146	19,119,35		
	31,522,478	28,436,295	+ 10.9	23,651,195	23,626,67		
Total (12 cities)	4,945,548,395	3,380,943,331	+46.3	3,543,666,701	3,091,120,579		
Third Federal Reserve District—Ph	iladelphia—						
Pennsylvania—Altoona	409.767	518,380	21.0	464,398	200 000		
Bethlehem		1,519,936	-13.7	1,437,625	379,98		
Chester		609,059	-26.2		581,84		
Lancaster	1,336,386	1,461,679	<del></del> 8.6	484,133	371,34		
Philadelphia	557,000,000			1,312,197	1,206,93		
Reading		547,000,000	+ 1.8	489,000,000	385,000,00		
Scranton		1,331,220	- 4.3	1,712,818	1,525,46		
	2,358,692	2,067,506	+14.1	2,239,553	2,004,45		
Wilkes-Barre	1,282,233	1,032.243	+ 23.0	1.077.271	900,93		
York	1,677,501	1,647,800	+ 1.8	1,349,581	1,264,63		
lew Jersey—Trenton	2,770,300	2,500,900	+10.8	2,983,900	5,156,20		
Total (10 cities)	569,870,352	559,688,723	+ 1.8	502,061,476	398,383,79		
Fourth Federal Reserve District—C	leveland—						
Ohio-Canton	3,342,424	3,040,890	+ 9.9	2,836,610	2,082,678		
Cincinnati	117.842.061	89,858,563	+31.2	73,532,611			
Cleveland	219,640,703	168,398,662	+30.4	142,866,188	52,680,133		
Columbus	23,226,000		+102.2		93,145,198		
Mansfield	2,150,310	2,280,748	- 5.7	12,694,000	10.172.700		
Youngstown	3,439,944			2,623,025	1,634,018		
ennsylvania-Pittsburgh	228,408,018	2,732,351 199,965,905	+ 25.9 + 14.2	3,150,986	2,359,602 123,484,863		
Total (7 cities)	598,049,460				-		
A V VAL (   CIUCO)	D98.U49.46U	447 764 219	+33.6	402,119,396	285,559,192		

	#Transcapt.	aryangan pengenjaran		monday, m	-7 -7 -5 10
	1943 \$		d Apr ic. or ec. %	ril 24 1941 \$	1940 \$
Fifth Federal Reserve District—Ric West Virginia—Huntington———————————————————————————————————	1.004,906		32.0	653,101	475,791
Virginia—Norfolk Richmond South Carolina—Charleston	6,615,000 73,994,149 2,026,044	58,422,884 +	20.1 26.7 5.6	3,506,000 49,646,944 1,294,858	2,711,000 40,416,201 1,138,027
Maryland—Baltimore District of Columbia—Washington	137,041,204 38,780,441	109,509,481 +	25.2 19.0	91,474,370 29,569,056	72,307,490 22,879,437
Total (6 citles)	259,461,744	208,719,158 +	24.3	176,146,329	139,927,946
Sixth Federal Reserve District—Atl Tennessee—Knoxville	anta— 8,249,534	6,217,395 +	32.7	4,548,991	4,966,696
Nashville Georgia—Atlanta Augusta	39.773.923	27,895,748 + 96,700,000 +	42.6	22,943,500 65,900,000	19,785,965 56,900,000
MaconFlorida—Jacksonville	2,222,888 *1,900,000	1,521,034 +	- 1.2 24.9 47.8	1,396,987 1,116,514 26,541,000	1,112,867 709,219 20,043,000
Alabama—Birmingham	43,294,921 44,817,377 5,136,408	41,009,029 +	9.3	24,677,874 2,167,610	17,916,278 1,867,130
Mississippi—Vicksburg Louisiana—New Orleans	200,502 80,705,484	107,573 +	86.3 28.5	125,483 52,106,382	118,300 38,433,279
Total (10 cities)	347,501,037	271,878,208 +	27.8	201,524,341	161,852,734
Seventh Federal Reserve District— Michigan—Ann Arbor——————	611 960	374,590 +	63.3	378,726	222,392
Grand Rapids	4,424,822 2,683,970	3,617,302 + 2,622,750 +	22.3	3,548,696 2,855,464	3,071,492 1,372,344
Grand Rapids Lansing Indiana—Fort Wayne Indianapolis South Bend	2,962,590 24,195,000 3,404,350	24,358,000 —	4.7 - 0.7 23.0	2,169,391 22,363,000 2,583,693	1,588,559 19,376,000 1,927,337
Wisconsin—Milwaukee	32,450,741	7,499,383 + 25,436,682 +	11.8 27.6	6,578,643 20,691,473	5,210,261 19,586,056
Iowa—Cedar Rapids  Des Moines  Sioux City	2,059,882 16,374,787 5,950,090	13,137,909 +	23.4 24.6 13.8	1,451,337 13,997,527 4,305,296	1,169,706 13,696,468 3,666,717
Illinois—Bloomington	414,075	431,964 — 390,979,648 +	- 4.1	421,206 350,669,748	365,699 314,115,048
DecaturPeoriaRockford	1,314,470 4,486,711	1,226,989 + 4,490,054	- 0.1	1,186,462 4,717,353	1,008,482 3,702,843
Springfield	1,956,348 1,410,709	1,800,420 + 1,397,121 +		1,556,545 1,411,136	1,267,355 1,375,463
Total (17 cities)	515,507,848	489,906,570 +	5.2	440,885,696	392,722,222
Eighth Federal Reserve District—S	170,100,000		29.5	102,200,000	85,700,000
Kentucky—Louisville Tennessee—Memphis Illinois—Quincy	67,232,515 38,967,796 766,000	30,696,775 +	33.7 26.9 6.4	42,960,939 27,479,223 726,000	30,665,395 19,456,547 586,000
Total (4 cities)	277,066,311		30.0	173,366,162	136,407,942
Ninth Federal Reserve District—Mi	nneapolis—				
Minnesota—Duluth Minneapolis St. Paul	4,287,797 130,958,682	91,627,596 +	24.2 42.9	3,696,285 79,602,382	3,026,693 77,701,828
North Dakota—Fargo South Dakota—Aberdeen	43,281,620 2,576,837 1,326,510	2,711,331	23.7 - 5.0 42.2	30,570,711 2,489,111 798,551	28,101,783 2,240,028 893,021
Montana—Billings Helena	1,050,463 4,544,713	917,059 +	14.5 38.3	868,762 3,466,025	780,764 2,939,618
Total (7 cities)	188,026,622	136,538,046 +	37.7	121,491,827	115,683,735
Tenth Federal Reserve District—Ka Nebraska—Fremont	nsas City— 245,765	106,342 +	1311	101,769	88,239
Hastings	379,179 3,836,475	153,522 + 1	47.0 35.3	128,387 2,720,545	120,063 2,934,397
Omaha Kansas—Topeka Wichita	66,886,213 4,295,177 5,512,071	2,113,224 + 1	47.1 103.3 35.9	31,535,712 2,195,284 3,145,251	27,248,281 3,077,680
Missouri—Kansas City St. Joseph	193,720,342 5,349,628	142,642,968 +	33.7	3,143,231 111,903,472 3,276,158	3,182,201 94,267,285 3,025,012
Colorado Colorado Springs Pueblo	851,797 819,440		5.2 33.5	505,341 750,587	449,769 632,780
Total (10 cities)	281,895,997	203,034,035 +	38.8	156,262,506	135,025,707
Eleventh Federal Reserve District— Texas—Austin	2 400 000	1,782,896 +	90.7	1,612,177	1,646,578
DallasFort Worth	11,430,662	74,259,862 + 8,950,317 +	39.1 27.7	69,080,059 7,283,030	52,537,911 6,054,492
Galveston	2,646,000 1,327,978 4,285,323	1,018,275 +	27.9 30.4 2.2	1,875,000 1,131,376 2,568,286	1,987,000 1,114,592 2,917,163
Total (6 cities)	126,357,700	-	36.7	84,549,928	66,257,736
Twelfth Federal Reserve District—S					
Washington—Seattle——————————————————————————————————	88,515,382 1,494,982 89,477,460	1,221,209 +	28.8 22.4 53.1	50,134,589 1,061,820 45,740,630	37,285,807 990,835
California—Long Beach	30,548,764 8,995,517	22,737,514 +	34.4	17,144,583 4,542,485	32,039,455 14,440,403 3,923,404
Pasadena San Francisco San Jose	3,340,155 252,782,000	206,966,000 +	5.4 22.1	3,409,169 182,037,000	2,846,925 158,236,000
Santa Barbara	4,294,775 1,656,513 4,064,910	1,630,746 +	33.1 1.6 31.2	2,931,611 1,789,069 2,952,105	2,469,199 1,863,197 2,339,433
Total (10 cities)	485,170,458		29.3	311,743,061	256,434,658
Grand Total (111 cities)Outside New York	9,051,182,804 4,252,388,157		34.9 23.1	6,454,724,462 3,035,565,751	5,445,343,764
		Week Ende	d Apı	ril 22	2,461,514,139
Canada—	1943 \$	\$ De	c. or	1941 \$	1940 \$
Toronto Montreal Winnipeg	177,663,270 160,216,527 77,360,307	124,529,295 +	12.8 28.7 52.9	120,945,548 101,094,451 56,056,968	110,506,918 90,621,116 40,595,956
Vancouver	31,061,442 63,422,550	24,045,832 + 64,417,048 —	29.2	18,589,601 42,912,726	16,673,018 19,368,139
Quebec	5,361,573 3,942,150	3,637,535 +	3.9 8.4	4,645,154 3,767,322	4,015,160 2,710,877
Hamilton Calgary St. John	9,026,474 7,224,851 2,850,098	8,048,284	18.9 10.2 12.0	7,445,696 7,362,992 2,586,567	5,223,103 4,236,040 1,921,168
St. John Victoria London London London Victoria London London London London Victoria	2,129,238 3,154,607	1,973,677 + 2,926,937 +	7.9 7.8	1,983,794 2,406,563	1,862,192 2,527,691
Edmonton	10,232,809 5,421,785 537,775	3,646,747 +	70.6 48.7 22.7	5,079,816 3,882,654 390,948	3,590,301 3,064,690 280,260
Lethbridge	853,093 1,951,312	695,475 + 1,563,251 +	22.7 24.8	532,472 1,563,280	466,210 1,307,938
Moose Jaw Brantford Fort William	986,574 1,259,157 1,102,785	1,145,624 +	50.8 9.9 6.5	623,298 1,018,244 1,075,450	472,796 843,125 627,702
New Westminster	851,149 498,226	957,383 —	6.5 11.1 58.8	1,075,450 821,097 300,030	627,702 685,775 232,498
Peterborough	1,043,037 1,171,218	836,419 + 1,110,237 +	24.7 5.5	678,135 820,642	522,326 812,435
Windsor	1,356,990 4,564,530 611,727	1,308,362 + 4,312,319 + 478,389 +	3.7 5.8 27.8	1,266,054 3,886,811 384,634	991,913 2,517,600 325,905
MonctonKingston	1,207,165 883,189	- 1,226,808 705,379 +	1.6 25.2	934,009 736,693	655,879 563,295
Chatham Sarnia Sudbury Sudbury	730,188 857,465 1,157,963	392,166 + 1	8.2 18.7 36.8	555,100 491,784 1,041,848	708,541 405,136 949,645
Total (32 cities)	580,691,224				320,285,348
*Estimated.					****

## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Aeronautical Products, Inc.-5% Stock Dividend-

A 5% stock dividend has been declared on the common stock, par \$1, payable May 29 to holders of record May 15. Payments last year were as follows: Feb. 27 and May 29, 15 cents each in cash; and Aug. 31, 5% in stock.—V. 156, p. 1412.

A lamana	Mantan	0_	Variantaria	Ry.—Earnings—
ARIOH	Camon	00	Loungstown	Ly. Latinings

	March-	1943	1942	1941	1940	
	Gross from railway	\$413,447	\$283,959	\$257,740	\$182,746	
	Net from railway	196,816	107,129	108,167	57,306	
,	Net ry. oper. income	112,003	61,080	67,968	29,800	
	From Jan. 1— Gross from railway	1,056,530	773,647	715,937	572,214	
	Net from railway	449,315	266,591	298,190	200,201	
	Net ry. oper, income	244,691	146,466	184,912	113,343	
	-V. 157, p. 1520.	ment of the				

#### Alabama Power Co.—Earnings—

	Period End. Mar. 31-	1943-Mo	nth-1942		Ios.—1942	
	Gross revenue	\$2,398,595	\$2,232,459	\$28,542,656	\$27,062,115	
,	Operating expenses	634,067	644,742	8,994,504	10,662,506	
	Prov. for deprec	265,600	250,000	3,046,800	2,895,360	
	General taxes	833,829	293,449	2,675,880	2,815,527	
	Federal income taxes	-		1,004,427	1.121.078	
	Federal exc. profits tax.			1,511,301	395,821	
	Gross income	\$665,098	\$1,044,267	\$11,309,744	\$9,171,823	
	Int. and other deducts	284,181	758,982	6,799,728	5,927,432	
	Net income	\$380,917	\$285,285	\$4,530,017	\$3,244,391	
	Dividends on pfd. stock	189,082	189,082	2,268,986	2,323,992	
	Balance	\$191,835	\$96,203	\$2,261,031	\$920,399	
			The state of the s		DOLLAR SERVICE STATE OF THE PARTY OF THE PAR	

### Alabama Tennessee & Northern RR. Corp.—Earnings

Month of February Total operating revenue Maintenance of way and structures Maintenance of equipment Traffic accounts Transportation General expenses	\$158,129 39,085 16,204 4,617 43,487 5,710
Net operating revenue	\$49,025 5,416
Total net revenue	\$43,609 3,626
Gross income Deductions from gross income	\$47,234 14,673
Balance, surplus available for interest	\$32,561

ALLOH ACIC. LIGITI	III So			
March-	1943	1942	1941	1940
Gross from railway	\$3,172,047	\$2,247,059	\$1,634,822	\$1,298,702
Net from railway	1,340,977	595,983	462,022	245,814
Net ry. oper. income From Jan. 1—	610,399	254,055	163,355	*31,995
Gross from railway	9.051,138	6,123,902	4,449,295	3,867,109
Net from railway	3,848,524	1,757,755	1,154,058	721,538
Net ry. oper. income Deficit.—V. 157, p. 1	1,724,754 235.	832,674	297,318	*73,015

1943	1942	1941
		\$1,464,430
41,214	179,663	127,09
40.051.070	40 705 717	APD1 00
444,649	435,110	\$731,683 450,008
41,805 34,760	22,826 29,799	21,174 27,295
	24.20	
\$2,130,756 *850,000	\$2,217,983 *1,048,000	\$233,20° 80,000
\$1,280,756 \$2.04		\$153,20° \$0.24
	\$3,325,804 632,613 41,214 \$2,651,976 444,649 41,805 34,766 \$2,130,756 *850,000 \$1,280,756	\$3,325,804 ¢32,613 \$41,214 179,663 \$2,651,976 \$2,705,717 444,649 41,805 22,826 34,766 29,799 \$2,130,756 \$2,217,983 *850,000 \$1,280,755 \$1,169,983

### American Airlines, Inc.—March Shows Gains—

The corporation carried 1,532,812 pounds of express and 1,908,707 pounds of mail during March, increases of 123.9% and 74.1%, respectively over 1942.

For the first three months of the current year, 4,086,000 pounds of express for a total of 2,023,326,467 express miles were flown, against 1,991,911 pounds and 1,009,077,580 miles in the first quarter of 1942. Cargo carried between the United States and Mexico in March was 42.2% greater than in February.—V. 157, p. 1235.

## American Brake Shoe Co.—New Name—See American Brake Shoe & Foundry Co., below.

American Brake Shoe & Foundry Co.-Shortens Name

American Brake Shoe & Foundry Co.—Shortens Name
The stockholders at their annual meeting on April 27 voted to
change the name of this company to American Brake Shoe Co.
William B. Given Jr., President, announced that March shipments
were at an annual rate of \$100,000,000, against \$79,000,000 annually a
year ago, \$14,000,000 in 1932, and \$49,000,000 in 1929. Current earnings, he pointed out, are adversely affected by the continued decline
in profit margins and now are about 50% of net profits in normal
periods. He predicted that earnings for the first quarter will be
slightly higher than the 1939 ratio, a poor year, when shipments
were about one-third of the present rate.

The company has 38 plants serving industry and transportation.—
V. 157, p. 1521.

Tamerican Chicle Co. Latin	1185-		A THE WAY
3 Months Ended March 31-	1943	1942	1941
*Profit	\$725,122	\$695.369	\$922,575
Common share outstanding	432,825	432,825	435,600
Earnings per common share	\$1.68	\$1.61	\$2.12

After providing for depreciation and estimated income and excess profits taxes.—V. 157, p. 1045.

### American & Foreign Power Co., Inc.-Dividends-

The directors on April 28 declared a dividend of 90 cents per share on the \$6 preferred stock and a dividend of \$1.05 per share on the \$7 preferred stock, both payable on account of accumulations on June 15 to holders of record May 21. Distribution of 75 cents on the \$6 preferred and of 87½ cents on the \$7 preferred were made on March 15, last. For record of dividends paid during 1942, see V. 157, p. 517.

Arrearages as at April 1, 1943, amounted to \$62.25 per share on the \$6 preferred stock and to \$72.62 $\frac{1}{2}$  per share on the \$7 preferred stock.—V. 157, p. 686.

### American European Securities Co.-Earnings-

Cash dividends	\$106,825	\$118,400	\$161,800	\$106,843
Int. rec'd or accrued	33,661	35,177	37,858	37,363
TotalExps., incl. miscel. tax.	\$140,486	\$153,577	\$199,658	\$144,205
	6,164	7,644	4,943	7,498
Int. paid or accrued Prov. for Fed. inc. tax_	9,500 19,000	10,000	25,101	25,187
Net income	*\$105,822	*\$135,934	\$169,614	\$111,520

°Computed without regard to net loss on sales of securities in the amount of \$163,358 in 1943 and \$192,429 in 1942 which was charged to "reserve for possible losses on sales of securities." The actual cost of the securities, identified by stock certificates and bonds delivered against sales, was used to determine gains and losses on securities sold.

sold,

Notes—(1) Dividends paid on preferred stock totaled \$75,000 in 1943.

(2) After providing for all known liabilities, the net assets applicable to the outstanding securities of the company, based on market quotations as of March 31, 1943, amounted to \$8,529,564.06, equivalent to \$170.59 per share of prefaired stock and, after deducting the outstanding preferred stock at its liquidating value of \$100 per share, to \$9.95 per share of common stock.—V. 157, p. 340.

### American Home Products Corp. (& Subs.)-Earnings Quarters Ended March 31— 1943 1942 \*Consolidated net earnings before taxes \$3,960,640 \$2,718,897 Prov. for Fed. and foreign inc. & exc. prof. tax 2,675,486 1,544,638

rrov, for red, and foreign me, & exc. prof. tax.	2,010,400	1,044,030
Consolidated net profit Outstanding shares of common stock	\$1,285,154 887,331	\$1,174,259
Earnings per share	\$1.45	852,372 \$1.38

\*After depreciation, interest and other charges.

Alvin G. Brush, Chairman, stated that 60% tax provision for the 1943 quarter is based upon the approximate effective income and excess profits tax rate applicable to the company's profit for the calendar year 1942.—V. 157, p. 1417.

### American Investment Co. of III .- 15-Cent Dividend-

A dividend of 15 cents per share has been declared on the common stock, payable June 1 to holders of record May 14. A similar distribution was mande on March 1, last. Payments during 1942 were as follows: March 2 and June 1, 20 cents each; and Sept. 1 and Dec. 1, 15 cents each.—V. 157, p. 598.

## American Utilities Service Corp. - Stock Sale Ap-

The Securities and Exchange Commission on April 22 approved the proposed sale by the corporation of the 2,000 common shares of its subsidiary, Northwestern Wisconsin Electric Co., for about \$264,365 in cash to six individuals. The company intends to use the money to retire \$250,000 of its collateral trust 6% bonds, series A, due in 1964, in partial compliance with the integration and simplification provisions of the Holding Company Act.

The buyers are listed as Walter M. Jensen, John A. Larson, Frank N. Dahlberg, Oscar G. Dahlberg, Fred E. Dahlberg and Carl Dahlberg. Northwestern is a Wisconsin corporation, operating in Polk and Burnett Counties in the northwestern part of the State. In addition, it serves the small community of Markville in Pine County, Minn., Just across the State line. Northwestern supplies electricity at retail to approximately 2,582 customers.—V. 157, p. 1236.

### American Water Works & Electric Co., Inc.—Output—

Output of electric energy of the electric properties of this company for the week ended April 24, 1943, totaled 77,985,000 kwh., an increase of 7.90% over the output of 72,276,900 kwh. for the corresponding week of 1942.

Comparative table of weekly output of electric energy for the last five years follows:

Week End.— 1943	1942	1941	1940	1939
April 3 76,925,000	72,124,000	55,919,000	49,708,000	40,686,000
April 10 78,345,000	70,456,000	53,968,000	51,321,000	41,992,000
April 17 78,849,000	72,242,000	53,608,000	50,887,000	40,938,000
April 24 77,985,000	72,277,000	54,840,000	51,473,000	39,179,000
-V. 157, p. 1522.		Other Services		

### American Writing Paper Corp.—Earnings—

3 Months Ended March 31— *Profit	1943 \$54.134	1942 \$141.587	1941 \$27,358
*After depreciation, interest and es		A 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Note-Federal taxes on income for	r the first q	uarter of 1	943 have

been estimated at rates established by the Revenue Act of 1942.—V. 156, p. 1464.

### Anchor Hocking Glass Corp. (& Subs.)-Earnings-12 Months Ended March 31— 1943 1942

Prov. for income	and excess profits taxes	5,254,716	2,502,366
Net profit	mon share	\$1,632,365	\$1,562,499
Earnings per com		\$2.04	\$1.94

Note—Deduction has been made for depreciation and all other charges, including income and excess profits taxes. Provision for income and excess profits taxes for the 12 months ended March 31, 1943, has been made on the basis of the rates fixed by the applicable Revenues Acts of 1942.—V. 157, p. 1236.

### Ann Arbor RR.—Earnings-

March—	1943	1942	1941	1940	
Gross from railway	\$520,471	\$429,524	\$389,717	\$333,205	
Net from railway	157,859	93,767	105,581	48,370	
Net ry. oper. income	83,500	28,193	50,702	12,471	
From Jan. 1—		127.00		August 1	
Gross from railway	1,354,347	1,235,977	1.108.313	1.000.057	
Net from railway	329,742	261.512	279,945	159,172	
Net ry. oper. income	170,760	105,485	152,948	56,377	
37 1EFF to 1EGG	and the second second second	137		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

### Arkansas-Missouri Power Corp.—25c Common Div.-

The directors on April 20 declared a dividend of 25 cents per share on the common stock, par \$1, and the usual semi-annual dividend of \$1.50 per share on the 6% cumul, preferred stock, par \$50, both payable June 16 to holders of record May 31.

Last year, the company paid a dividend of 25 cents on the common stock on June 16, and one of 35 cents on Dec. 15.—V. 156, p. 2094.

## Arkansas Natural Gas Corp.—Accumulated Dividend— A dividend of 30 cents per share has been declared on account of accumulations on the 6% cumul. preferred stock, par \$10, payable May 5 to holders of record April 29. This compares with 20 cents paid on Nov. 30, last, 15 cents on July 30, 1942 and 55 cents on April 29, 1942.—V. 156, p. 1948.

Associated Gas & Electric Co.—Weekly Output— The trustees of Associated Gas & Electric Corp. report for th week ended April 23, net electric output of the Associated Gas & Elec

tric group was 131,944,520 units (kwh.). This is an increase of 17,911,002 units, or 15.7% above production of 114,033,518 units a year ago.—V. 157, p. 1522.

### Arkansas Power & Light Co.—Earnings—

Period End. Mar. 31— Operating revenues — Operating expenses — Federal taxes — Other taxes — Prop. ret. res. approp.	1943—Mc \$979,524 490,731 103,100 71,107 95,000	nth—1942 \$779,302 317,467 57,510 68,482 91,000		
Net oper. revsOther income (net)	\$219,586	\$244,843	\$2,916,593	\$3,991,637
	1,696	622	141,170	10,201
Gross income	\$221,282	\$245,465	\$3,057,763	\$4,001,838
Int., etc., deducts	143,357	164,665	1,883,860	1,984,070
Net income	\$77,925		\$1,173,903	\$2,017,768
Divs. applic. to pfd. stocks	s for the p		948,302	949,265
Balance	, was seen one day and bein plan are been as	. The 100 cars are as an east are the 17° big.	\$225,601	\$1,068,503

### Atchison Topeka & Santa Fe Ry.—Earnings of System

I CITOU EILIU, MICH. DI		72.12 1/1011011 1/10 1/10		TO TO D TITOD! TO YE	
		\$	\$	\$	\$
	Ry. operating revs	37,284,195	23,701,483	106,439,712	
	Ry. operating exps	19,300,269	14,751,545	54,594,032	43,414,329
	Ry, tox accruals	12,652,453	4,510,249	36,029,880	12,525,887
	Other debits or credits	Dr220,685	Cr93,510	Dr817,765	Cr198,611
		1911	-	-	

Net ry. oper. income\_ 5,110,788 4,533,199 14,998,035 11,476,042 Reilway tax accruals for month of March, 1943, include \$10,718,000 Federal income and excess profits taxes compared with \$2,993,000 Federal income tax in 1942.

Railway tax accruals for three months ended March 31, 1943, include \$30,425,000 Federal income and excess profits taxes compared with \$8,123,000 Federal income tax in 1942.—V. 157, pp. 1236, 1522.

### Atlantic Coast Line RR.—Earnings—

Period End. Mar. 31— Operating revenues Operating expenses	1943—Moi \$14,590,183 6,533,527	\$9,069,455 5,309,491	\$40,138,809	fos.—1942 \$23,135,835 14,931,891
Net oper, revenues Amt, required for taxes	\$8,056,656 5,000,000	\$3,759,964 1,005,000		\$8,203,944
Operating income Net amt. paid for rent of equip. & jt. facil	\$3,056,656 Dr478,627	1	\$7,485,631 Dr1,506,011	\$5,848,944 Dr718,841
Net ry. oper. income_ 	\$2,578,029	\$2,504,108	\$5,979,620	\$5,130,103

### Atlantic Gulf & West Indies Steamship Lines-To Retire 24,300 Preferred Shares

The stockholders at the annual meeting held last week voted to retire 24,300 shares of 5% non-cumulative preferred stock held in the treasury.—V. 157, p. 687.

### Atlantic Refining Co. (& Subs.)-Earnings-

Quarters Ended March 31-	1943	1942
*Net profit	\$1,334,000	\$1,237,000
Earnings per common share	\$0.45	\$0.41
After all charges including interest, depre-	ciation and	taxes.

### To Pay 15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, payable June 15 to holders of record May 21. A like amount was paid on March 15, last. Distributions during 1942 were as follows: March 15, 25 cents; and June 15, Sept. 15 and Dec. 15, 15 cents each.—V. 157, p. 1236.

### Autocar Co., Ardmore, Pa.—Participating Dividend—

The directors have declared a participating dividend of \$3 per share on the no par value \$3 preferred stock, payable May 15 to holders of record May 1. A similar participating distribution was made on Feb. 16 of last year.

The last regular quarterly dividend of 75 cents per share was paid on the preferred stock on April 1, 1943.—V. 157, p. 1047.

### Baltimore & Ohio RR .- Monthly Earnings-

Period End. Mar. 31—	1943N	Ionth—1942	19433	Mos1942
Ry. oper. revenues	\$30,027,425	\$24.018.828	\$83,843,348	\$63,761,538
Maint, of way & struct.			8,759,603	
Maint, of equipment			16,118,697	
Traffic	467,408		1,285,506	
Transportation		8.015.077	26,658,112	
Miscell. operations	263,697		769,443	
General expenses	682,373	541,326	2,008,862	
Net rev. fr. ry. oper	\$10.352.638	\$7,699,035	\$28,243,125	\$16,798,645
Ry. tax accruals				
Equipt, rents, net				
Jt. facil. rents, net			449,089	
Net ry. oper, income_	\$6,418,815	\$5,135,766	\$16,336,471	\$10,793,495
Other income	481,780			
Total income	\$6,900,595	\$5,846,834	\$17,800,144	\$12,501,281
Miscell, deducts, fr. inc.		176,120	386,905	
Income available for	erix in Frieds		(Bull-Clay)	
fixed charges	\$6,744,542	\$5,670,714	\$17,413,239	\$11,864,812
Fixed charges	2,572,849	2,628,295	7,720,089	7,853,985
Net income		\$3,042,419	\$9,693,150	\$4,010,827
*Railway Tax Accruals				0014 100
Excise tax a/c Railros			\$1,114,225	\$914,190
Tax a/c Railroad Une			1,028,828	913,871
Federal income taxes_			6,063,000	1,395,019
-V. 157, p. 1418.				of the will be

### Barker Bros. Corp.-To Purchase Preferred Stock-

The corporation will purchase up to 16,000 shares of its own outstanding 5½% cumulative preferred stock at a price not to exceed \$38 per share, according to a letter to stockholders from Neil Petree, President. Purchase by the company of 16,000 shares of the preferred stock would leave 34,774 shares outstanding and would reduce the annual dividend requirements from \$139,628 to \$95,628.—V. 157, p. 1523.

### Beaumont Sour Lake & Western Ry .- Earnings

	March—	1943	1942	1941	1940
7	Gross from railway	\$840,099	\$611,206	\$299,205	\$270,535
	Net from railway	418,795	334,944	136,302	129,148
	Net ry. oper, income		241,738	72,715	69,121
	From Jan. 1-				10, 11, 1
	Gross from railway	2,451,095	1,638,527	821,688	821,853
	Net from railway	1,158,184	893,960	361,099	401,217
	Net ry. oper. income		637,125	174,959	217,452
	V. 157, p. 1265,		4	1 3 - 1 -	

### (W. H.) Barber Co.-25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable May 25 to holders of record May 8. Payments during 1942 were as follows: June 15 and Oct. 20, 25 cents each, and Dec. 22, 50 cents regular and 25 cents extra.—V. 156, p. 1572.

Descenter of Lake	TITLE TOTAL	. Timer retry	82	
March-	1943	1942	1941	1940
Gross from railway	\$1,065,498	\$1,079,150	\$1,175,139	\$696,853
Net from railway	*202,887	130,037	434,521	55,793
Net ry, oper, income	20,683	236,567	381,325	32,335
From Jan. 1-	William III		N. C. C. C. S.	A. 4 1413 F
Gross from railway	2,939,797	2,853,965	3,000,810	1,960,738
Net from railway	*715,392	*423,689	875,533	198,851
Net ry, oper, income	*310,433	*236,402	807,343	188,389
*Deficit V. 157, p. 11	43.		1 (1)	

### Bethlehem Steel Corp .- Report for Quarter-

The report of the results of the businesses and operations of corpo-tion and its subsidiary companies for the first quarter of 1943, com-are with the fourth quarter of 1942 and the first quarter of 1942

1st Quarter 4th Quarter 1st Quarter 1943 1942 1942 \$ 1942 1942 \$ \$ 3,633,921 305,653,318 45,470,223 87,597,423 40,735,391 1,304,706 5,101,280 1,456,313 9,056,24 9,634,854 8,948,339 28,880,000 67,130,000 24,190,000 Net billings
Total income before charges
Interest and other charges
Prov. for deplet., deprec. & amort.
Prov. for taxes based on income 6,140.688 \$1,51 Net income for period\_\_\_\_\_ Earns, per sh. on common\_ 6,228,693 5,731,289 \$1.54 \$1.37

o'Other than depreciation on certain equipment provided for through charge to operating expense.

E. G. Grace, President, states: "Steel production (ingots and castings) averaged approximately 99.1% of capacity during the first quarter of 1943 as compared with 97.9% during the fourth quarter of 1942 and 98% during the first quarter of 1942. Current steel production is approximately 100% of capacity."

Officials Take Voluntary Cut in Incentive Compensa-

At the meeting of the board of directors, April 29, Mr. Grace and the other executives who are participants in the executives' Special Incentive Compensation Plan individually volunteered a reduction in their incentive compensation, effective as of Jan. 1, 1943.

### A statement issued by President Grace follows:

A statement issued by President Grace follows:

The reduction will result in a decrease in 1943 by 45% in the amount which is distributable under the incentive plan adopted by stockholders' action in 1936.

Mr. Grace's participation in the incentive system is reduced by 80%. His salary is reduced from \$180.000 to \$150.000 a year. As compared with a total compensation of \$537,724 which he received in each of the years 1941 and 1942 the new rates (on the basis of a \$6 dividend on the common stock) will result in total compensation to him for the year 1943 of \$221,645, a reduction of \$316,079, or 58.3%. Compensation of \$221,645 is equivalent to \$42,546 after Federal income taxes at the rates now in effect, as compared with Mr. Grace's net compensation of \$163,608 in 1941 and \$90,527 in 1942 after such taxes at the rates then in effect. On the same dividend basis the total reduction in compensation for all of the other executives of the group for 1943 is \$237,629.

Except for some minor changes due to replacements and promotions of some of the younger executives, there has been no increase in the rates of compensation of this executive group since the establishment by the stockholders in 1936 of the present special incentive compensation plan and the amounts of compensation have varied only in direct relation to the amount of dividends paid on the common stock of the corporation in accordance with the provisions of the plan.

It is the plicy of Bethlehem to conduct its business during this war period on a basis to insure only fair and reasonable profits, with no special gains arising out of the war. That is in keeping with public policy and public opinion. While the corporation's volume and gross income have increased, the net income has declined since 1940. In requesting reductions in their compensation, the other officers joining with Mr. Grace are prompted by the desire to act in accord with the policy of the corporation.—V. 157, p. 1360.

#### (Sidney) Blumenthal & Co., Inc. (& Subs.)—Earnings 1941 \$302,941 49,753 75,374 First Quarter— 1943 Profit from operations \$508,538 Depreciation reserve 59,658 Prov. for Fed. inc. tax 180,293 1942 \$52,159 61,379 Net profit \$268,587 Adj. of 1941 tax prov. -- Addition to surplus \$268,587 \*\*Loss. \*\$9,220 31,775 \$177,814 \*\$7,617 \$22,555 \$177,814

Note—Dividends paid amounted to \$219,098 for quarter ended March 31, 1943.—V. 157, p. 1419.

### (H. C.) Bohack Co., Inc .- \$1 Preferred Dividend-

The directors have declared a dividend of \$1 per share on accord accumulations on the 7% cumul. 1st preferred stock, par \$payable May 15 to holders of record April 30. A similar distribut was made on Feb. 15, last, and on July 10 and Nov. 16, 1942, where the first since May, 1935. Arrearages as at May 1, 1943 amount to \$59.50 per share.—V. 157, p. 438.

### Borden Co.-Interim Dividend of 30 Cents-

An interim dividend of 30 cents per share has been declared on the common stock, payable June 1 to holders of record May 15. A similar distribution was made on March 1, last, and on March 2, June 1 and Sept. 1, 1942, while on Dec. 19, a final of 50 cents was disbursed.—V. 157, p. 988.

### Boston Edison Co.-Output Up 14.3%-

Net system output of this company, as reported to the Edison Electric Institute for the week ended April 24, 1943, was 31,705,000 kwh., as compared with 27,731,000 kwh. for the week ended April 25, 1942, an increase of 14.3%.

For the preceding week output was 32,050,000 kwh., an increase of 12.2% over the corresponding week last year.—V. 157, p. 1523.

### Boston Insurance Co.-New President-

The directors of this company and of the Old Colony Insurance Co. on April 27 elected Henry R. Hedge to fill the vacancy as President caused by the death of his brother, William R. Hedge, on April

caused by the death of his brother, William R. Hedge, on April 19, 1943.
Henry R. Hedge has been a Vice-President of the Boston Insurance Co. since January, 1915 and of the Old Colony Insurance Co. since January, 1918.—V. 156, p. 2095.

### Boston & Maine RR.—Earnings—

Period End. Mar. 31-	1943-Mc	nth-1942	1943-3 N	Aos.—1942
Operating revenues	\$7,746,799	\$6,447,575	\$20,932,681	
Operating expenses	4,864,134	4,037,325	14,266,344	11,784,930
Net oper. revenues	\$2,882,665	\$2,410,250	\$6,666,337	\$5,067,648
Taxes	1,172,484	824,660	2,648,722	1,750,417
Equipt. rents-Dr	295,266	326,249	829,699	899,788
Joint fac. rents-Dr	21,769	10,785	79,280	32,400
Net ry. oper, income_	\$1,393,146	\$1,248,556	\$3,108,636	\$2,385,043
Other income	105,576	97,670	321,277	321,217
Total income	\$1,498,722	\$1,346,226	\$3,429,913	\$2,706,260
Total deducts.	371,671	382,263	1,113,481	1,151,147
Net income	\$1,127,051	§963,963	\$2,316,432	\$1,555,113

#### Bourne Mills-Pays \$1 Dividend-

The company on May 1 paid a dividend of \$1 per share on the capital stock to holders of record April 20. A similar distribution was made on Feb. 1, last. Payments last year were as follows: Feb. 1 and May 1, \$1 each; Aug. 1, 75 cents; and Nov. 2, \$1.—V. 157, p. 342.

#### Brewster Aeronautical Corp.—Terms in Suit-

An agreement was presented to New York Supreme Court Justice J. Sidney Bernstein for settlement of the \$5,000,000 suit brought by this corporation and its minority stockholders against Aifred J. and Ignacio J. Miranda, F. William Zelcer, the Brewster Export Co. and others. Justice Bernstein signed an order providing for notice to all of the corporation's stockholders, and set May 20 for a hearing on the proposed settlement.

Under the agreement the Miranda interests would receive \$500,000 of the approximately \$2,200,000 commissions still due to them on export orders, and would relinquish any claim to the remaining \$1,800,000. They would retain \$2,800,000 already received before the suit started. The Miranda group would relinquish the right to use the name Brewster Export Co.—V. 157, p. 1523.

### Bridgeport Brass Co.—Earnings—

	(Excluding Unconsolidated Subsidiaries)
	3 Months Ended March 31— 1943 1942 1941
4	Net earnings 1\$363,943 \$472,045 \$385,214
	‡Earnings per common shore \$0.35 \$0.47 \$0.41
	*After taxes, depreciation and all other charges, and in 1942 after
	a reserve of \$590,000 for estimated additional taxes. †After deduction
	of post-war refund of \$159,500. ‡On 942,990 outstanding shares of
	common stock without par valueV. 157, p. 988.

### British-American Oil Co., Ltd.—New President-

W. K. Whiteford, a director, has been elected President, succeeding A. L. Ellsworth, who has been elected Chairman of the board of directors.—V. 156, p. 1014.

### Broadway-Cooper Corp., Camden, N. J.-Tenders

The Camden Trust Co., trustee, Broadway at Market St., Camden, N. J., will up to and including May 20 receive bids for the sale to it of first mortgage 4% series A bonds due March 1, 1952, to an amount sufficient to absorb \$3,049.42 at prices not to exceed par and interest to May 25, which will be the date of redemption.

The bonds are secured by a mortgage dated March 1, 1937, on property located at the southeast corner Broadway and Cooper St., Camden, N. J.

### Brooklyn Edison Co., Inc.—Earnings—

	Period End. Mar. 31-	19433 I	Mos.—1942	194312	Mos.—1942	
	Operating revenues	\$14,579,551	\$15,194,561	\$54,007,021	\$55,432,410	
	Operating expenses	5,350,238	5,427,071	21,977,094		
	Depreciation	1,651,972	1,596,550	6,071,887		
1	Taxes	4,497,940	*3,982,820	16,056,283	*14,459,786	
	Operating income	\$3,079,401	\$4.188,120	\$9,901,757	\$12,521,527	
	Other income	25,015	29,521	101,554	193,753	
	Gross income	\$3,104,416	\$4,217,641	\$10,003,311	\$12,715,280	
	Income deductions	609,543	575,852	2,400,348	2,339,441	
	Net income	\$2,494,873	\$3,641,789	\$7,602,963	\$10,375,839	
	*Reclassified.—V. 157.	The state of the state of the			And the state of	
	rectassifiedv. 151,	p. 1020.			Charles Both Barrier	

### Brown Company (Maine)-Elects New Officers-

Ernest H. Maling has been elected Vice-President in charge of finance and accounts, and William L. Campbell as Vice-President in charge of manufacturing.

Mr. Maling has been with the company for many years and upon reorganization in 1941 was elected Treasurer, which title he still retains.

Mr. Campbell has had varied business experience, the most recent

ains.

Mr. Campbell has had varied business experience, the most recent which has been as Director and Vice-President in charge of manuturing of the Kroger-Grocery & Baking Co., Cincinnati, Ohio, and special consultant to various government agencies.—V. 157, p. 1523.

### Bruck Silk Mills, Ltd .-- 10-Cent Interim Dividend-

The directors have declared an interim dividend of 10 cents per hare on the no par value common stock, payable June 15 to holders record May 14, subject to the approval of the Foreign Exchange ontrol Board. A distribution of like amount was paid on March 15, st, and on March 9, June 15, Sept. 15 and Dec. 21, 1942. The preous payment, also 10 cents per share, was made on April 15, 1937. sha,
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vious payment, al
—V. 157, p. 438.

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### California Electric Power Co.—Asks Proposals on Refunding Plan-

The company is advertising for proposals for underwriting of \$20,-000,000 issue to refund part of its 5% first trust mortgage bonds series 1956. Action is taken in compliance with the Federal Power Commission regulations under the Federal Power Act.

Proposals are to be received up to midnight May 17.—V. 157, p. 1523.

## Calumet & Hecla Consolidated Copper Co. (& Subs.)-

Years End. Dcc, 31— Rev. from copper sold— Cost, exp. & ord. taxes—	\$11,873,838 8,944,678	1941 \$8,205,877 4,698,166	1940 \$7,544,505 4,796,280	1939 \$7,992,257 5,396,887
ProfitOther income (net)	\$2,929,160	\$3,507,711	\$2,748,225	\$2,595,370
	420,494	80,749	Dr6,924	31,011
Total income Depreciation Depletion Federal income taxes	\$3,349,654	\$3,588,460	\$2,741,301	\$2,626,381
	493,632	651,882	822,964	1,070,035
	779,393	1,119,084	1,000,781	762,542
	801,348	520,826	203,962	13,886
Net profit	\$1,275,281	\$1,296,668	\$713,594	\$799,018

### Condensed Balance Sheet, Dec. 31, 1942

Condensed Balance Sheet, Dec. 31, 1942

Assets—Cash, \$1,977,780; U. S. Government securities, \$5,585,344; accounts receivable, \$1,169,689; metals and metal products finished and in process, \$2,563,033; copper sold but not delivered, \$172,631; supplies, \$1,918,174; employees' retirement fund, \$249,965; deferred charges and advances, \$1,149,243; investment in affiliates, \$456,089; securities of various companies, \$22,769; real estate, \$2,964,877; stumpage and timber lands, \$1,700,956; mine lands and plant, (less reserves for depiction and depreciation of \$44,288,485), \$14,267,697; copper in molds and equipment, \$250,000; total, \$34,448,247.

Liabilities—Accounts payable, \$767,286; taxes payable, \$913,551; reserve for exploratory work, \$223,862; reserve for employees' retirement, \$249,965; sundry, \$407,544; capital stock (\$5 par), \$10,027,510; capital surplus, \$21,858,528; total, \$34,448,247.

### Earnings for Quarter Ended, March 31

Rev. from copper sold_ Cost of same	1943 \$4,146,531 3,118,293	\$1,451,138 \$27,026	\$1,877,093 1,102,157	\$1,519,773 980,905	
Operating gain Other income (net)	\$1,028,238 38,032	\$624,112 1,220	\$774,936 7,058	\$538,868 2,248	
Total income Depreciation Depletion Fed. income tax (est.)	\$1,066,270 418,411 272,000	\$625,332 { 97,368 { 184,540 155,000	\$781,993 163,956 258,551 80,000	\$541,117 177,120 194,663 28,000	
Net profit	\$355,859	\$188,424 deral excess	\$279,486 profits ta	\$141;334 x.—V. 157.	

pp. 518, 862. Canadian International Investment Trust, Ltd.-

Pay 50 Cents on Account of Accrued Dividends—
The directors have declared a dividend of 50 cents per share on account of accumulations on the 5% cumul. preferred stock, par \$100,

payable June 1 to holders of record May 10. A similar distribution was made in preceding quarters. Arrearages as of March 2, 1943 amounted to \$34.75 per share.—V. 157, p. 688

Canadian National	Lines II	new En	granu—Ea	rnings—
March—	1943	1942	1941	1940
Gross from railway	\$165,700	\$299,200	\$197,101	\$129,876
Net from railway	33,439	44,825	53,739	*13,240
Net ry. oper. income From Jan. 1—	*85,629	*45,829	*9,715	*74,883
Gross from railway	443,100	790,700	464,598	412,132
Net from railway	*91,910	144,233	78,784	*14,168
Net-ry, oper, income	*240,547	*109,477	*101,519	*191,423
*DeficitV. 157, p. 12	66.		Commence of the Commence of th	4. 10. 10. 10.

### Canadian Pacific Ry.—Earnings—

Week Ended April 21—	1943	1942
Traffic earnings	\$5 493 000	\$4,776,000
—V. 157, p. 1524.	00,100,000	

### Central of Georgia Ry.—Earnings—

March—	1943	1942	1941	1940
Gross from railway	\$3,376,323	\$2,189,629	\$1,806,580	\$1,369,374
Net from railway	1,461,003	663,184	517,203	174,185
Net ry. oper. income	965,631	496,593	334,230	26,898
From Jan. 1—		111111111111111111111111111111111111111		The state of the state of
Gross from railway	8,960,637	5,912,180	4,897,072	3,987,675
Net from railway	3,457,126	1,412,241	1,143,517	426,156
Net ry. oper. income	2,290,406	938,536	672,892	15,075
-V. 157, p. 1266.	200 - C - CV	Tarway .	Esta de la composición	

## Central Maine Power Co.—Earnings—-

Period End. Jan. 31-	1943-M	onth-1942	1943—12	Mos.—1942
Operating revenues	\$1,506,703	\$1,447,436	\$16,149,202	\$14,738,665
Operating expenses	637,342	630,670	7,004,552	6,541,496
State & munic, taxes.	104,174	101,434	1,243,443	1,200,215
Soc. Sec. tax. Fed. & St.	10,352	9,317	117,568	102,412
Fed. taxes, other than income tax Rental under Portland	25,256	30,119	295,513	343,925
RR. Lease	19,534	17,477	211,783	209,725
Net oper, income	\$710,045	\$658,419	\$7,276,343	\$6,340,892
Non-oper. income	7,247	6,755	117,349	130,434
Gross income	\$717,292	\$665,174	\$7,393,692	\$6,471,326
Deductions Fed. income tax (normal	217,021	164,995	2,111,867	1,987,597
& surtax)	74,026	137,634	916,193	1.251,375
Fed. exc. profits tax	145,190	52,400	957,790	
Net income	\$281,055	\$310,145	\$3,407,842	\$3,179,954
Pref. div. requirements -V. 157, p. 1524.	112,262	141,430	1,667,980	

### Central Ohio Light & Power Co.-Dividend-

The Securities and Exchange Commission on April 22 approved a dividend payment of \$20,000 to holders of the common stock. This company is a subsidiary of the Crescent Public Service Co.—V. 156, p. 1860.

### Central RR. & Banking Co. of Georgia-Interest to Be Paid May 1-

Central Hanover Bank and Trust Co., trustee under the indenture

Central Hanover Bank and Trust Co., trustee under the indenture securing the 5% collateral trust bonds, has been authorized by the U. S. District Court for the Southern District of Georgia, Savannah Division, to make a distribution on account of interest on the bonds on May 1, 1943 at the rate of 5% per annum for the period from Nov. 1, 1942, to May 1, 1943. The payment is to be made on presentation of bonds for stamping at the office of Central Hanover Bank and Trust Co. in New York or at the office of Citizens & Southern National Bank in Savannah, Ca., from income collected by the indenture trustee on collateral held by it.

The collateral trust bonds originally matured on May 1, 1937 and, except for a small number were extended to May 1, 1942. The receiver guaranteed payment of 5% interest on the extended bonds during the period of the extension, and interest at such rate on all of the bonds whether extended or not, was paid out of income from the pledged collateral or, to the extent that such income was insufficient for that purpose, out of funds provided by the receiver and, after the institution of reorganization proceedings under Section 77 of the Bankrupicy Act, by the trustee of the company, up to May 1, 1942. A payment on account of interest at the rate of 5% was made by the indenture trustee under court authority on Nov. 1, 1942 out of income collected by it on the collateral. The court has ruied that since their maturity the bonds bear interest at the legal rate of 6%. The income from the collateral has not been sufficient to pay full 6% interest but the interest payments on Nov. 1, 1942 and May 1, 1943 are without prejudice to the claims of the bondholders for the additional 1%.—V. 156, p. 1602.

ings-	rp.—Earn	rvice Co	Public Se	Central vermont
dos.—1942		nth-1942		Period End. Jan. 31
\$2,707,280	\$2,939,700	\$251,496	\$263,998	Operating revenues
1,775,918	1,768,377	140,949	144,355	Operating expenses
172,045	175,744	14,829	15,852	State and munic, taxes - Social security taxes -
18,973	15,358	1,423	1,137	Federal and State Federal taxes other than
61,925	55,731	5,264	4,546	income tax
\$678,419	\$924,490	\$89,031	\$98,058	Net operating income
963	Dr27	27	Dr18	Non-oper. income, net
\$679,382	\$924,463	\$89,058	\$98,040	Gross income
303,689	439,765	35,552	35,290	Ped, income tax (nor-
131,200	175,200	18,300	24,000	mal and surtax)
\$244,493	\$309,498	\$35,206	\$38,750	Net income
227,136	227,136	18,328	18,928	Pfd. div. requirements_
				V 157 n 1594

### Central Wharf & Wet Dock Corp.-\$1 Dividend-

A dividend of \$1 per share was recently declared on the capital stock, payable April 30 to holders of record April 23. A similar distribution was made on April 30, last year. Payments of \$2 each were made on May 15 and Dec. 15, 1941.—V. 155, p. 1598.

### Chesapeake & Ohio Ry.—Changes in Personnel—

John B. Parrish of Richmond, Va., has been appointed as Vice-President. He had been Assistant Vice-President of the road since 1928. In that capacity he had jurisdiction over the safety activities of the company and had charge of personnel relations. Promotion of Leonard B. Allen to Assistant Vice-President-Assistant to the President of this company was announced on April 28 by Carl E, Newton, President. Prior to this appointment, and since May 1, 1940, Mr. Allen served the C. & O., Nickel Plate and Pere Marquette railroads in the capacity of Assistant to the President.

J. Fred Andrews, Assistant Comptroller of the Chesapeake & Obio.

J. Fred Andrews, Assistant Comptroller of the Chesapeake & Ohio, Nickel Plate and Pere Marquette railroads, has been appointed Comptroller of the three lines, succeeding, in that post, E. M. Thomas, who was elected Vice-President of the C. & O. Lines in March. Harry L. Lehmkuhle, General Auditor of the Nickel Plate, was advanced to the office of Assistant Comptroller of the three roads.—V. 157, p. 1524.

### Chicago Electric Mfg. Co.—Accumulated Dividend—

The directors have declared a dividend of 50 cents per share on account of accumulations on the \$2 cumulatives class A preferred stock, no par value, payable May 10 to holders of record May 5. Distributions of like amount were made on July 24 and Dec. 21, last year. Arrearages as of Jan. 1, 1943, amounted to \$11 per share.—V. 156, p. 426.

24)

Chicago & Illinois Midland	Ry.—Earnings—
March— 1943	1942 1941 1940
Gross from railway \$591,935	\$518.850 \$445,222 \$371,591
Net from railway 293,676	218,000 178,234 124,491
Net ry. oper. income 96,634 From Jan. 1—	80,313 111,229 80,688
Gross from railway 1,612,460	1,516,256 1,286,794 1,100,737
Net from railway 740,988	607,460 495,546 351,756
Net ry, oper, income 261,718	215,161 304,604 236,300
V. 157, p. 1267.	

# March— 1943 1942 1941 1943 Gross from railway \$18,216,814 \$13,223,498 \$10,576,984 \$86,...,009 Net from railway 7,809,569 4,254,117 3,715,828 1,967,692 Net ry, oper, income 5,754,503 2,278,744 2,665,828 853,925 From January 1— 21,462,242 12,580,187 9,273,058 6,148,660 Net ry, oper, income 13,573,712 7,519,201 6,087,751 2,896,019 —V. 157, p. 1420. 13,573,712 7,519,201 6,087,751 2,896,019 Chicago Milwaukee St. Paul & Pacific RR.—Earnings

### Chicago & North Western Ry.—Court Refuses Petition Wanted to Pay RFC Debt in Full-

—Road Wanted to Pay RFC Debt in Full—

The Federal Court at Chicago on April 27 refused permission to the company to file a petition for authority to pay in full, its debt of \$48,322.687 to the Reconstruction Finance Corporation.

Judge John F. Barnes ruled it would be unseemly for him to alter the plan of reorganization after it had been affirmed by the U. S. Circuit Court of Appeals and after the U. S. Supreme Court had refused to interfere.

The judge said he considered the plan "a good one" and could see no reason for changing it.

Luther Walter, attorney for the road, said the road's financial position had improved since the reorganization program was submitted to the Interstate Commerce Comm.ssion. At that time, he said, the company had only \$12,250,000 in cash on hand. By the time it was approved, the cash position had risen to \$17,000,000 and as of April 18, the company had \$80,000,000 in cash.

"Our first duty is to pay off our debts," Mr. Walter declared, adding that payment would release some \$155,000,000 in securities which the RFC was holding as collateral. This money, we said, could be used to the benefit of stockholders.

Interest Rulling—

The National Uniform Practice Committee of the National Association of Securities Dealers, Inc. on April 20 announced.

The trustee of the property of Chicago & North Western Ry. Co. has been authorized and directed by the Court to make payment of an emount equivalent to the fixed and contingent interest charges called for by the terms of the pending plan of reorganization and earned by the debtor during the year 1942, said payments to be made on the various outstanding securities of the debtor on the basis of the new securities to be issued in exchange therefor under the plan of reorganization.

The aforesaid payments will be made at the office of the company 111 Broadway, New York City.

the new securities to be issued in exchange therefor under the plan of reorganization.

The aloresaid payments will be made at the office of the company, 111 Broadway, New York City, where bonds, coupons, and notes may be presented for stamping and payment.

The schedule for presentation for stamping and payment on debtor's bonds, coupons, and notes extends from June 1, 1943 to Aug. 31, 1943, depending on the particular securities to be precented.

The payments being made on old securities correspond to the following amounts in terms of proposed new securities:

First and general mortgage "A" 4s due 1969—fixed interest at the rate of 2½% and contingent interest at the rate of 1½% for 1942.

Gon and after June 1, 1943, transactions in the first and general mortgage "A" 4s shall be "ex" the contingent interest for 1942, and transactions in the second mart— convertible income 4½s shall be "ex" the income interest for 1942.

Special attention is uncount of the pending plan of reorganization, the new first and general mortgage bonds, when issued, will constitute a 4% fixed interest obligation." The Committee is advised that these bonds have been traded as a full 4% fixed interest security with respect to any interest accrued since Jan. 1, 1943.—V. 157, p. 1524.

### Cincinnati Gas & Electric Co .- Bonds Called-

There have been called for redemption as of June 1, 1943, a total of \$69,000 of first mortgage bonds,  $3\frac{1}{2}\%$  series, due 1967, at  $106\frac{1}{2}$  and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 157, p. 8.

### Cleveland-Cliffs Iron Co.-New Secretary-

Robert D. Fisher, Vice President, Secretary and Office Counsel of Western Reserve University, has been elected Secretary of the above company and the Cliffs Corp.—V. 157, p. 1267.

### Collins & Aikman Corp. (& Subs.) - Annual Report-

Comparaative Consoli	dated Incor	ne Statemen	t for Fiscal	Years
Period Ended— Net profit from oper Other income (net)	\$673,175	Feb. 28, '42 \$1,583,580 123,277	Mar. 1, '41 \$5,424,013 75,053	Mar.2, '40 \$3,670,498 54,624
Total Loss on sale of revalued	\$754,570	\$1,706,856	\$5,499,067	\$3,725,122
property		*17,150		
Additional compensation		,	†122,170	
Prov. for pensions	13,910	79,699	73.886	
Depreciation	512,821	479.056	510,771	516,226
Prov. for State inc. tax.	€,000	25,000	128,085	94,000
Prov. for Fed. inc. tax. Prov. for Fed. exc. prof.	99,000	305,000	1,159,147	558,000
. tax			399,837	
Net income Divs. paid and decl. on	\$122,839	\$800,951	\$3,105,170	\$2,556,895
pfd. stock Divs. paid and decl. on	198,750	200,437	203,972	213,507
common stock		562,800	1,688,400	1,547,700
Common shs. outstdy	565,000	565,000	565,000	565,000
After deducting \$34,4	94 charged	to capital	surplus. †	To officers

### and employees through participating fund. Consolidated Balance Sheet at Feb. 27, 1943 (Excluding Collins & Aikman of Canada, Ltd.)

(Excluding Collins & Aikman of Canada, Ltd.)

Assets—Cash, \$1,114,562; U. S. Savings bonds, \$132,030; trade accounts receivable, iless reserves of \$44,626) \$2,372,033; due from employees, \$1,814; inventories, \$8,106,878; investment in and advances to Collins & Aikman of Canada, Ltd., a subsidiary, \$621,537; cash surrender value of insurance policies on lives of officers, \$556,025; investment in 2,200 shares of corporation's common stock, \$6,765; property and plant (less reserve for depreciation of \$6,182,385), \$7,119,899; deferred charges, \$555,066; total, \$20,586,599.

Liabilities—Accounts payable, \$862,670; accrued salaries and wages, \$151,909; accrued taxes other than taxes, based on income, \$132,386; sundry accruals, \$101,652; reserve for taxes based on income, \$182,386; sundry accruals, \$101,652; reserve for taxes based on income, \$182,386; sundry accruals, \$101,652; reserve for taxes based on income, \$183,37; dividend on preferred stock payable March 1, 1943, \$49,687; reserve for pensions, \$142,592; 5% conv. cumul. preferred stock \$100 par), \$3,975,000; common stock (565,000 no par shares), \$5,650,000; capital surplus, \$1,867,793; earned surplus, \$7,484,513; total, \$20,586,599.—V, 157, p. 217.

### Colorado & Southern Ry .- To Pay Interest on Mortgage Bonds-

gage Bonds—
Fixed and contingent interest amounting to \$32.50 on each \$1,000 general mortgage bond was paid on May 1.
The total interest raid on these bonds amounted to \$545,837. On the same date fixed and contingent interest on the senior bonds, held by Reconstruction Finance Corp., amounting to \$742,931 was paid.
These payments will be made pursuant to the plan of adjustment approved March 8 by a three-judge Federal court in Denver under the McLaughlin act passed by Congress last October.—V. 157, p. 1267.

## Colorado & Wyoming Ry .- Earnings-

March-	1943	1942	1941	1940	
Gross from railway	\$157,374	\$148,557.	\$139,205	\$104,206	
Net from railway	66,808	67,535	72,120	50,203	
Net ry. oper. income From January 1	23,144	31,350	42,457	34,395	
Gross from railway	469,776	421,520	400,724	330,641	
Net from railway	209,448	186,387	206,602	156,189	
Net ry. oper. income	70,266	89,520	122,123	105,971	
V. 157, p. 1267.					

## Columbia Broadcasting System, Inc. (& Subs.)-An-

	52 Weeks Ended	53 Weeks Ended	52 Weeks Ended
Period—	Jan. 2, '43	Jan. 3, '42	Dec. 28, '40
Gross income from sale of facilities.			THE PARTY
talent, lines, records, etc.	\$62,211,573	\$59,456,305	\$50,912,064
Time discount and agency commis-			
sions, record returns, allows. &			
discounts	17,549,210	17,077,313	14,868.708
Operating expenses & cost of goods			
sold	26,824,751	24,287,084	20,132,446
Selling, general and administrative			
expenses	8,575,144	8,761,984	
Provision for deprec, and amort,	1,052,190	782,368	746,410
Operating income	\$8,210,278	\$8,547,556	\$7,423,436
Miscellaneous income (net)	263,420	277,178	8,198
Profit before Federal income taxes and special provision for con-	A0 452 600	40 004 724	AR 401 COO
tingencies Federal income taxes	\$8,473,698	\$8,824,734	\$7,431,633
rederal income taxes	2,450,000 1,900,000	2,357.000	
Federal excess profits taxes		1,443.000	
Special provision for contingencies		220,000	
Profit for period	\$4,123,698	\$4,804,734	\$5,006,633
Earned surplus at beginning of	N. Jan. Land		
Earned surplus at beginning of period	11.874,595	10,502,415	8,729,016
Net credit applicable to prior years			199.319
Balance	\$15 998 292	\$15 307 149	\$13,934,969
Cash dividends	2,574,415		3,432,554
		4 51 4 35 30 4	
Earned surplus at end of period Earnings per share	\$13,423.877	\$11,874.595	\$10,502,415
		69 80	22 01

	Apr. 3, '43	Apr. 4, '42	Mar. 29, '41
Gross income from sale of facilities, talent, lines, records, etc	\$16,833,773	\$15,874,363	\$14,685,767
sions, record returns, allowances and discounts Oper exps. & cost of goods sold— Selling, general & admin. expenses Prov. for depreciation and amort.	5,145,013 6,999,796 2,180,577 264,361	4,424,717 7,003,325 2,160,341 244,451	4,305,431 5,753,090 2,092,727 190,827
Profit Miscell. income, less miscell. deduct.	\$2,244,025 27,646	\$2,041,529 25,034	\$2,343,692 3,156
Income before Federal taxes Federal income taxes	\$2,271,671 591,600	\$2,066,562 583,500	

*Federal excess profits taxes	648,400	490,700	508,300	
Net income for period †Earnings per share	\$1,031,671 \$0.60	\$987,362 \$0.58	\$1,261,248 \$0.73	
"Less post-war refund of \$71,000 of culated upon the 1,716,277 shares of culated upon the 1,716,277 shares of the culated of the culater of the culater shown above Revenue Act of 1942, the earning quarter have been adjusted in this	\$2.50 par eral incom we have been s previously	value stock of e and exc en calculated	outstanding. ess profits I under the	The second secon

Consolidated Balance She	et	
Asscts-	Jan. 2, '43	Jan. 3, '42
Cash in banks and on hand	\$7,143,424	\$6,637,843
U. S. Government securities	815,685	50,200
Accounts receivable	4,685,654	4,365,724
Inventories	1,380,455	1,391,607
Sundry investments, advances and receivables		
(less reserves)		452,320
Prepaid insurance, taxes, rents, etc	692,651	531,015
†Buildings, equipment and improvements to		
leased premises	5,245,068	5,132,054
Land	1,339,675	1,390,664
Post-war refund of excess profits tax	210,000	
Goodwill	2,000,116	2,000,116
Total	\$23,823,191	\$21,951,542
Liabilities—		

Land Post-war refund of excess profits tax Goodwill	1,339,675 210,000 2,000,116	2,000,116
Total	\$23,823,191	\$21,951,542
Eiabilities—  Accrued Fed. income & excess prof. taxes (net) Mortgage instalments due within one year.  Mortgages payable (incl. \$53.000 payable on	\$4,136,816 551,900 	\$3,774,703 794,000 112,250
demand)	786,300	697,100
Reserve for contingencies	1,060,967	835,563
Capital stock (par \$2.50)	4,772,192	
Capital surplus	146,809	146,809
Earned surplus	13,423,877	11,874,595
Treasury stock	Dr1,055,671	Dr1,055,671
Total	\$23,823,191	\$21,951,542

\*Less reserve for doubtful accounts of \$91,388 in 1943 and \$64,201 in 1942. †Less reserves for depreciation and amortization of \$4,198,363 in 1943 and \$3,617,119 in 1942.—V. 157, p. 1553.

### Commercial Bookbinding Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the no par value common stock, payable May 10 to holders of record April 30. This compares with 50 cents paid on Dec. 29, 1942, and 25 cents on July 10, 1942; a total of 75 cents disbursed last year.—V. 156, p. 77.

### Commercial Investment Trust Corp.—Earnings-

3 Months Ended March 31— 1943 1942

\*Net earnings \$3,095,188 \$4,179,917

Earnings per share of common stock \$0.85 \$1.15

\*After deduction of taxes at the rate provided by the Revenue Act of 1942.

of 1942.

Note—The earnings as reported do not include net income of two wholly-owned manufacturing companies acquired in the latter part of 1942. The earnings of these subsidiaries have been temporarily set aside in reserves, pending renegotiation, under the Federal Renegotiation Law, of their 1942 operations. It is expected that renegotiation will be completed and the effect thereof on 1943 earnings ascertainable before the close of the semi-annual period.

### To Retire Entire Issue of \$4.25 Preference Stock-

The stockholders have been advised that the corporation on June 30, 1943 will redeem all of its outstanding convertible preference stock, £4.25 series of 1935, at the redemption price of \$110 per share plus an amount equal to accrued dividends to the date of redemption. Action providing for the retirement of the preference stock was taken at a meeting of the board held April 22. Balance sheet at the close of 1942 showed preference stock outstanding in the amount of 94,941 shares. With retirement of the preference stock, outstanding capitalization of the corporation will consist only of common stock.—V. 157, p. 990.

## Commonwealth & Southern Corp.—Stockholders Seek

Permission to Intervene in Integration Proceedings—
Four Philadelphians having direct or indirect interests in the corporation nave asked the Securities and Exchange Commission to permit them to intervene in the simplification and integration proceedings now before the Commission.

Edward Hopkinson, Jr., James E. Gowen, Marshall S. Morgan and larence A. Warden state in their petition that they represent a substantial amount" of Commonwealth's preferred stock and had sen requested to form a committee to intervene on behalf of preferred sockholders.

A hearing on the petition will be held before the SEC on May 7.

### Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of tarritory served for the week ended April 22, 1943, amounted to 232, 186,716 as compared with 195,960,143 for the corresponding week in 1942, an increase of 36,226,573, or 18.49% —V. 157, p. 1553.

### Consolidated Edison Co. of New York, Inc. (& Subs.)-

Period End. Mar. 31—	19433 1	Mos.—1942	1943—12 N	los.—1942
Operating revenues Operating expenses Depreciation Taxes	73,177,798 31,237,931 7,875,972 17,940,461			
Operating income Other income	16,123,434 30,629	17,641,200 2,907	48,373,686 52,275	50,894,603 Dr121,443
Gross income Income deductions	16,154,063 4,890,722	17,644,107 4,758,710		50,773,160 18,079,707
Net income Divs. decl on Consol. Edi \$5 cumulative preferre Common stock	son Co. of	N. Y., Inc.:	29,867,468 10,920,200 18,353,643	32,693,453 10,921,950 19,500,746
Balance Earned per snare on con Edison Co. of N. Y., In *Revised.	nmon stock	of Consol.	593,625 \$1.65	2,270,757 \$1.90

#### Earnings of Company Only

Period End, Mar. 31-	1943-3 N	los.—1942	194312 M	los:1942
State of the Asia Control of the Control	\$	S	S	8
Operating revenues	40,665,315	40.559,186	150,609,412	151,303,037
Operating expenses	19,255,818	18,902,950	76,740,664	°76,003,802
Depreciation	4 097,000	4,207,500	15,600,874	16,064,000
Taxes	8,537,282	*9,375,908	30,784,135	*34,098,994
Operating income	8,775,215	8,072,828	27,483,739	25,131,241
Other income	3,948,385	4,417,625	15,297,541	17,550,610
Gross income	12,723,600	12,490,453	42,781,280	42,681,851
Income deductions	2,839,255	2,765,024	10,929,318	10,618,139
Net income		9,725,429	31,851,962	32,063,712
Dividends declared on \$	5 cumul. pf	d. stock	10,944,450	10,944,450
TOTAL STATE OF THE			Annual management of the same of	Midway to the last made of the deposits on the year of

Balance avail, for dividends on common stock 20,907,512 21,119,262

### Weekly Electric Output of System-

The company on April 28 announced that system output of electricity (electricity generated and purchased) for the week ended April 25, 1943, amounting to 174,000,000 kwh., compared with 141,900,000 kwh. for the corresponding week of 1942, an increase of 22.6%. Local distribution of electricity, amounted to 171,000,000 kwh., compared with 141,300,000 kwh, for the corresponding week of last year, an increase of 21%—V. 157, p. 1554.

### Consolidated Hotels, Inc.—Accumulated Dividend-

The directors recently declared a dividend of 37½ cents per share on account of accumulations on the \$1.50 cumulative preferred A stock, no par value, payable April 20 to holders of record April 15.—V. 156, p. 1604.

### Consolidated Oil Corp.—Debentures Called-

There have been called for redemption as of June 1, 1943 a total of \$750,000 of 15-year convertible  $3\frac{1}{2}$ % sinking fund debentures due June 1, 1951, at 101½ and interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 157, p. 1554.

### Cooper-Bessemer Corp.—New President-

Gordon Lefebyre, formerly Vice President and General Manager, has sen elected President to succeed B. B. Williams who will continue as hairman of the board and of the executive committee.—V. 157, p. 991.

### Cornell-Dubilier Electric Corp.—Conversion Price-

It is recently announced that \$750.000 principal amount of 10-year  $4 \frac{1}{2} \frac{1}{2} \frac{1}{2}$  convertible sinking fund debentures having been converted, and or redeemed or paid or retired and cancelled, the conversion price of said debentures increased on Feb. 15, 1943, to one share of common stock for each \$10 principal amount of debentures surrendered for conversion.—V. 157, p. 991.

### Coty, Inc.—To Pay 15-Cent Common Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, par \$1, payable May 15 to holders of record May 5. This compares with 10 cents paid on Dec. 22, last, 15 cents on May 15, 1942, and 25 cents each on May 3 and Dec. 2, 1941.—V. 156, p. 2221.

### Creole Petroleum Corp. — Concession Change Approved—Merger Delayed—

proved—Merger Delayed—

The stockholders on April 22 approved conversion of the company's oil concessions in Venezuela under terms of a new law to a new type of concession that will have 40 years to run.

C. H. Lieb, President, told stockholders the conversion was desirable—despite the costs under the new law—because in many cases present concessions had less than 20 years to run and would not permit the company to recover efficiently the petroleum reserves it already had developed.

"In effect, we are buying oil in the cround at what appears to be

developed.

"In effect, we are buying oil in the ground at what appears to be a very reasonable cost," Lieb said.

It was explained that the new Venezuelan petroleum law increases taxes on production and land and makes pipelines common carriers but gives oil companies the right to explore public lands outside their concessions, in addition to lengthening terms of concessions. Final stockholder decision on a proposal to liquidate Standard Oil Co. of Venezuela, a 100% owned Creole subsidiary, and to consolidate with Creole a considerable portion of Lago Petroleum Corporation, was postponed until May 6. Minority stockholders had asked more time in which to study the plan.

The Creole company is 73.8% owned by Standard Oil Co. (N. J.). See V. 157, p. 1422.

### Crown Capital Corp.—Dividend Rate Increased—

The directors have declared a quarterly dividend of four cents per share on the \$1 par common stock, class A, payable May 31 to holders of record May 21. This compares with three cents paid on Feb. 27, last, and an initial of three cents on Nov. 30, 1942.—V. 156, p. 2128.

### Curtis Mfg. Co. of St. Louis, Mo .- 50-Cent Div .-

The directors have declared a dividend of 50 cents per share on the common stock, par \$5, payable May 31 to holders of record May 10. This compares with \$1 per share paid on Nov. 20, last, the only payment in 1942. Distributions of 75 cents each were made on July 7 and Nov. 21, 1941.—V. 157, p. 439.

### Curtis Publishing Co .- 75-Cent Prior Preferred Div.-

A dividend of 75 cents per share has been declared on account of accumulations on the \$3 cumul. and partic prior preferred stock, no par value, payable July 1 to holders of record June 4. This is the fixed quarterly payment which was due Jan. 1, 1943. A similar distribution was made on April 1, last. During 1942, the following dividends were paid on the prior preferred stock. April 1, 75 cents; and July 1, Oct. 1 and Dec. 24, 25 cents each. A contingent dividend

of 10.186 cents per share was also paid on April 28, 1942, out of 1941 earnings—V. 157, p. 1555.

Dallas Power & Light Co.—Earnings—

Period End. Mar. 31-	1943—Mc \$671,915	onth—1942 \$605,636	1943—12 M \$8,117,422	Mos1942 \$7,866,985
Operating revenues Operating expenses	281,972		3,022,437	2,906,243
Federal taxes	86,820	73,877	1,188,221	1,250,520
Other taxes	62,026	59,975	723,883	680,654
Prop. ret. res. appro	43,947	52,413	799,358	669,740
Net oper. revenues	\$197,150	\$130,702	\$2,383,523	\$2,359,828
Other income	300		1,716	648
Gross income	\$197,450	\$180,702	\$2,385,239	\$2,360,476
Int. on mtge. bonds	46,667	46,667	560,000	560,000
Other int. & deductions	28,298	12,919	334,729	53,506
Net income	\$122,485	\$121,116	\$1,490,510	\$1,746,970
Divs. applie, to pfd. stks	for the pe	riod	507,386	507,386
Balance			\$983,124	\$1,239,584
-V. 157, p. 1422.				

#### Dallas Railway & Terminal Co.—Earnings.—

2 Mos.—1942 35 \$3.674.052
85 \$3 674 052
2,487,966
40,669
05 162,250
35 445,534
26 \$537,633
186,063
3 \$351,570
7
30 \$351,570
78 282,180
73 24,765
9 \$44,625
103,901
08 *\$59,276
0100

### Dejay Stores, Inc.-25-Cent Distribution-

The directors have declared a dividend of 25 cents per share on the \$1 par common stock, payable May 15 to holders of record April 30. A similar distribution was made on Dec. 31, last, compared with 10 cents each on March 16, 1942, and on Feb. 1, May 1, Aug. 1 and Dec. 1, 1941.—V. 157, p. 218.

## Delaware & Hudson Co.-Asks Court Approval of

Plan—
The management announced April 27 that the company and the Delaware & Hudson Railroad Corp. have filed petitions in the U. S. District Court for the Southern District of New York asking approval of their plan of debt adjustment, dated Dec. 15, 1942, with respect to the first and refunding mortgage bonds of the Delaware & Hudson Co., due May 1, 1943, of which \$47,769,000 are in the hands of the public. Their petitions allege that holders of more than two-thirds of the bonds have assented to the plan, which was approved without modification by the Interstate Commerce Commission by order dated March 24, 1943.

The Court issued an order, dated April 27, 1943, approving the petitions as properly filed under the McLaughlin Act and providing

modification by the Interstate Commerce Commission by order dated March 24, 1943.

The Court issued an order, dated April 27, 1943, approving the petitions as properly filed under the McLaughlin Act and providing for a hearing on the plan to be held before the Special Court designated to consist of Judge Learned Hand, of the U. S. Circuit Court of Appeals for the Second Circuit and District Judges John C. Knox and George Murray Hulbert on June 1, 1943, in the U. S. Court House in N. Y. City.

The Court issued a further order, dated April 27, 1943, restraining and enjoining, during the pendency of the proceedings, the institution or prosecution in any court, State or Federal, of any action or proceeding to enforce any right against either of the petitioners or their property based upon any claim affected by the plan.

The management pointed out that the plan continues unimpaired all bondholders' rights under the first and refunding mortgage, except that the plan provides for payment in cash of 10% of the principal of the bonds in the hands of the general public and an extension of the remaining principal of the bonds for 20 years. In addition the plan provides for additional security through (1) an additional sixting fund of two-thirds of net income and one-half the liquidation value of certain investment securities, and (2) the pledge of certain securities of lessor companies.

The management announced that the regular 4% interest on the bonds will be paid when due on May 1, also that the 10% cash payment provided by the plan will bear interest at 4% per annum from May 1 until made available for payment after the plan shall have been consummated.

### To Pay Interest But Not Principal-

The interest due May 1, 1943, on the first and refunding 4% n gage gold bonds, due May 1, 1943, was paid but the principal May 1, 1943, was not paid on that date.—V. 157, p. 1555.

1942

### Delaware Lackawanna & Western RR.—Earnings 1943

Gross from railway	\$7,022,176	\$5,594,393	\$4,799,087	\$4.162.766
Net from railway	2,693,969	1,696,650	1.323.939	765.422
Net ry. oper. income From January 1—	1,271,533	824,163	867,072	257,501
Gross from railway	18,972,717	15.859.768	13,700,032	13,085,286
Net from railway	6,483,314	4,415.929	3,771,220	2,756,612
Net ry. oper. income -V. 157, p. 1268.	2,920,915	1,882,565	2,371,915	1,213,257
Detroit & Mackin	ac Rv	Farnings		
March—			4044	
IVL&I CII—	1943	1942	1941	1940

#### March— Gross from railway\_\_\_\_ Net from railway\_\_\_\_ From Jan. 1— Gross from railway\_\_\_ Net from railway\_\_\_ \$81,161 13,727 3,292 \$73,460 20,684 12,669 \$50,983 4,411 \*1,016 \*5,559 202.198 49,201 25,123 233,392 149 215 39,982 13,193 \*17.378 \*10.495

Net ry. oper. income\_\_\_ \*Deficit.—V, 157, p. 1268.

### Detroit & Toledo Shore Line RR.—Earnings-

Maich-	1943	1942	1941	1940
Gross from railway		\$363,371	\$445,597	\$353,833
Net from railway	299,187	193,177	279,018	204.196
Net ry. oper. income	123,756	69,816	131,351	98,672
From January 1-			are via	4.00
Gross from railway	1,274,630	1,160,138	1,243,903	1,115,355
Net from railway	782,759	654,768	771,956	661,355
Net ry. oper, income	293,015	256,043	366,097	331,009
-V. 157, p. 1269.	The state of the state of			

### Detroit Toledo & Ironton RR.—Earnings—

March-	1943	1942	1941	1940
Gross from railway	\$917,626	\$810.365	\$879,646	\$711,365
Net from railway	488,686	370,264	540,116	374.074
Net ry, oper, income From January 1—	271,897	196,738	346,328	258,322
Gross from railway	2,727,691	2.395.710	2,609,256	2.339.137
Net from railway	1,479,363	1,133,832	1,518,367	1.289,734
Net ry. oper. income	786.344	605,079	952,482	904,746
V. 157, p. 1268.	1		002,102	002,720

### Dominion-Scottish Investments, Ltd.-Accrued Div.-

The directors have declared a dividend of \$1 per share on account of accumulations on the 5% cumul, redeemable preferred stock, par

\$50, payable June 1 to holders of record April 30. A distribution of 50 cents per share was made on March 1, last. Payments during 1942 were as follows: March 3, 50 cents; June 1, \$1; and Sept. 1 and Dec. 1, 50 cents each.—V. 157, p. 344.

### (E. I.) du Pont de Nemours & Co.-Quarterly Earns. (And Wholly-owned Subsidiaries)

Comparative Consolidated Income Statement for Quarters Ended March 31

1943 \$	1942	1941 \$
\$133,622,229 7,801,348	122,023,170 6,335,880	103,983,376 5,162,583
141,423,577	128,359,050	109,145,959
80,350,796		58,493,013
		11,163,659
9,246,136	7,352,733	5,874,944
28.984,000	24,939,000	16,903,000
11,657,322	15,286,779	16,711,343
5,000,000	5,000,000	7,500,000
	W. Branch	65,000
654,992	334,378	217,818
Dr573,000	Dr311,000	Dr240,000
5,081,992	5,023,378	7,542,818
16 739 314	20 310 157	24,254,161
	6,000,000	3,500,000
	14,310,157	20,754,161
1,899,956	1,899,956	1,899,956
	12,410,201	18,854,205
		11,050,570
\$1.16	\$1.12	\$1.77
29,557,000	25,250,000	17,143,000
22,527,000	16.960,000	8.114.000
	7,801,348 141,423,577 80,350,796 11,185,323 9,246,136 28,984,000 11,657,322 5,000,000 654,992 Dr573,000 5,081,992 16,739,314 1,399,956 12,839,358 11,110,090 \$1,16 29,557,000	7,801,348         6,335,880           141,423,577         128,359,050           80,350,796         69,553,085           11,185,323         11,227,473           9,246,136         7,352,733           28,984,000         24,939,000           11,657,322         15,286,779           5,000,000         5,000,000           654,992         334,378           Dr573,000         Dr311,000           5,081,992         5,023,378           16,739,314         20,310,157           2,000,000         6,000,000           14,739,314         14,310,157           1,899,956         1,899,956           12,839,358         12,410,201           11,110,090         \$1,106,366           \$1,16         \$1,12           29,557,000         25,250,000

figures do not include the value of products manufactured in U. Government-owned plants. Compensation for constructing and operating such plants is on a fixed-fee basis and is included in "Oth Operating Revenues." Sexcluding average number of shares

Operating Revenues.

Treasury.

Notes—(1) Du Pont company's equity in profits or losses of controlled companies not wholly owned was approximately \$910,000 in 1943 and \$730,000 in 1942.

(2) Including the difference between E. I. du Pont de Nemours Company's equity in profits of controlled companies not wholly own and dividends received from such companies, the amount earned common stock is \$13,140,068 in 1942 and \$19,556,978.

Statement of Consolidat		March 31 1942	1941
Surplus at beginning of year Net income three months		285,235,672 14,310,157	264,254,797 20,754,161
of investment in General Motors Corp. Refund from U. S. Gov't in respect of inc. taxes for the year 1936	15,500,000 1,012,642	8,000,000	5,500,000
Total Preferred dividends Common dividends	1,899,956	1,899.956	290,508,958 1,899,956 19,361,613
Surplus at March 31	321,725,172	291,748,847	269,247,389

### Duluth Missabe & Iron Range Ry.—Earnings—

March-	1943	1942	1941	1940
Gross from railway	\$237,597	\$699,277	\$152,516	\$122,361
Net from railway	*868,258	*238,290	*464,728	*400,452
Net ry. oper. income From Jan. 1—	*906,629	*337,588	*797,588	*565,940
Gross from railway	576.867	990,922	393,600	386,905
Net from railway	*2,618,590	*1,470,652	*1,376,144	*1,150,655
Net ry. oper. income *Deficit.—V. 157, p. 15	*2,677,690 269.	*1,708,774	*2,396,326	*1,623,617

Duluth Winnipeg	& Pacific	RyEa	rnings—		
March—	1943	1942	1941	1940	
Gross from railway	\$192,400	\$185,800	\$139,375	\$108,650	
Net from railway	37,626	50,840	34,845	13,694	
Net ry. oper. income	*4,233	12,600	891	*13,747	
From Jan. 1—		Section 199			
Gross from railway	605,600	551,200	442,602	358,927	
Net from railway	158,880	159,931	123,543	75,171	
Net ry. oper. income	41,245	49,027	28,775	*8,294	
*Deficit V. 157, p. 1	177.				

## East Avenue Apartment Building, Rochester, N. Y.—Stock Issued in Exchange for Bonds—

Stock Issued in Exchange for Bonds—
Herbert W. Pierce, James H. Slocum and Harry B. Crowley, trustees, in a notice dated April 9 to holders of 1st mtge. 6% gold bonds dated July 1, 1921, issued by Surf Apartments, Inc., who have not surrendered their bonds for capital stock in East Avenue Corp., present owner of Hotel Sagamore, 111 East Avenue, Rochester, N. Y., said:
The voting trust agreement entered into by virtue of an order of the Supreme Court, Monroe County, expired by its own terms Feb. 18, 1943, and was not extended.
Bondholders are entitled to one share of capital stock of East Avenue Corp. for each \$100 of East Avenue Apartment Building first mortgage 6% gold bonds upon surrender of the same to the trustees. A scrip certificate will be issued in lieu of a fraction of a share in East Avenue Corp., based on the ratio that said bonds surrendered for less than \$100 bear to one share of stock in said East Avenue Corp.—V. 113, p. 896.

## East Avenue Corp., Rochester, N. Y.—Successor Co.

### Ebasco Services, Inc.-Weekly Input-

Operating Subsidiaries of 1943 American Power & Light Co. 159,878 Electric Pwr. & Lt. Corp. 92,710 National Power & Light Co. 126,880

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 157, p. 1556.

### Eastman Kodak Co.-Sales 34% Higher-

Eastman Rodak Uo.—Sales 34% Higher—
Thomas J. Hargrave, President, on April 27, reported to stockholders at the annual meeting an increase of 34% in the March quarter volume of business transacted by the company and its subsidiaries situated in the Western Hemisphere, over the corresponding three months of last year. He attributed the increase to the expanded sales to the government and prime contractors of photographic products plus special apparatus and equipment for military purposes.

Sales of the products of the Tennessee Eastman Coro.. a subsidiary manufacturing acetate rayon yarn, acetate rayon stapler fiber and

plastic molding compounds, continue to form an important part of the company's sales volume, Mr. Hargrave declared.

He estimated the company's new capital expenditures for 1943 to be around \$5,000,000, while depreciation reserves are budgeted at \$11,700,000. In 1942 expenditures for plants were about \$10,500,000 and depreciation, \$10,900,000.—V. 157, p. 1269.

### Elgin Joliet & Eastern Ry.—Earnings—

			3~	
March—	1943	1942	1941	1940
Gross from railway	\$2,962,284	\$2,763,100	\$2,564,319	\$1,443,799
Net from railway	888,948	1,025,298	1,205,045	382,004
Net ry. oper. income From Jan. 1—	. 153,187	358,912	687,390	213,460
Gross from railway	. 8,257,598	7,833,906	7,200,747	5,065,270
Net from railway	2,224,406	2,731,409	3,277,006	1,607,052
Net ry. oper. income	361,295	863,905	1,867,874	898,821

### Engineers Public Service Co. (& Subs.) - Earnings-

MANAGAMOUND & MONAGO	DOL TACE	CO. (CC )	Junes.	AT TITLED
Period End. Feb. 28— Operating revenues — Operation Maintenance Depreciation Federal income taxes Other taxes	1943—Mc \$6,733,168 2,323,807 451,526 584,250 1,167,837 616,408	s5,721,243 2,044,582 389,040 571,390 786,337 596,183	\$75,806,349 27,532,339 5,177,720	Mos.—1942 \$66,362,807 24,289,506 4,331,558 6,827,113 7,050,542 6,720,603
Net operating revs Other inc.—net loss Interest and amortiz	6,507	6.891	\$17,645,849 239,392 7,156,392	\$17,143,485 28,634 7,327,322
Balance Dividends on preferred cumul, pref. divs. earne Amount applicable to m	stocks, decla d but not d	red eclared	\$10,250,065 2,718,985 1,583,970 28,963	\$9,787,529 2,818,530 1,583,970 27,244
Balance †Earnings of a sub. co. require. for the per., l to res. for deprec. ir subsidiaries	n exc. of it	s pref. div.	\$5,918,148 1,406,920	
Bal. applic. to Engin. Amortiz. of disc. applico. owned by Parent of Earns. from subs. comparatore:	c. to bonds Co., deducte	of a sub.	\$4,511,227	\$4,780,992 6,353
above: Preferred dividends declared Interest Earnings from other sources		62,188 63,650 127,296	51,627	
Total Expenses, taxes and interest		\$4,764,362 435,488	\$5,108,465 476,593	
Bal. applic. to stks. of Eng. Pub. Serv. Co Divs. on pref. stock of Eng. Pub. Serv. Co		\$4,328,874 2,256,084	\$4,631,867 2,258,510	
Balance for common s	tock and su	irplus	\$2,072,789	\$2,373,357

Balance for common stock and surplus \$2,072,789 \$2,373,357
Earnings per share of common stock \$1.09 \$1.24

\*For comparative purposes Federal income and excess profits taxes have been restated to give effect to the provisions of the Revenue Acts applicable during the respective periods. The amounts shown for Federal income taxes include provision for estimated excess profits taxes of \$7,339,282 for the twelve months ending February 28, 1943 (1942, \$3,156,372) after deducting post-war credit of \$316,749 (1942, \$112,042). FEarnings of a subsidiary company in excess of its preferred dividend requirements for the period, less minority interest, credited to reserve for depreciation in value of investments in subsidiaries.

Applicable to bonds of a subsidiary company owned by parent com-

for depreciation in value of investments in subsidiaries.

Applicable to bonds of a subsidiary company owned by parent company, deducted above.

Engineers Public Service Co. in 1938 set up in a reserve for depreciation in value of investments in subsidiary companies an amount representing the estimated loss in such investments, including provision for a considerable period in advance for loss which may be sustained because of the accrual of unearned cumulative dividends on preferred stock of Puget Sound Power & Light Co., a subsidiary company, held by the public. In compiling consolidated figures, commencing Jan. 1, 1939, any loss resulting from such accrual of unearned preferred dividends is charged to such reserve and any earnings of the subsidiary in excess of current preferred dividend accruals are credited to such reserve.

Earnings of Company

12 Mos. End. Feb. 28—

Earnings of Company

1943

19492

Total revenues

\$2,850,008 \$3,668.423

## \$2,850,008 \$3,668,423 Other taxes \_\_\_ Balance \$2,414,597 \$3,191,825 Interest 77 Preferred dividends 2,256,084 2,258,510 \$158,435 Erie RR—Earnings—

Elle Rit.—Earmi	igs-			
March—	1943	1942	1941	1940
Gross from railway	\$13,488,598	\$10,628,982	\$8,754,703	\$6,617,674
Net from railway	5,360,904		2,922,831	1,629,855
Net ry. oper. income From Jan. 1—	1,686,765		1,708,095	778,651
Gross from railway	36 602.365	29,231,883	23 623,494	20.045,142
Net from railway	14,039,211	9,380,792	7,774,625	5,062,698
Net ry. oper, income	4,769,191	4,436,587	4,782,479	2,458,984
T !-!! C A 7 7141	1		THE RESERVE	

### Listing of Additional Stocks—

The New York Stock Exchange has authorized the listing of 9,992 additional shares of common stock (no par) upon issuance in exchange for 9,992 shares of the capital stock of Northern RR. of New Jersey, and 9,578 additional shares of 5% preferred stock, series A (par \$100) upon issuance in exchange for \$861,000 of Northern RR. of New Jersey 4½% general mortgage gold bonds, dated Jan. 1, 1900, due Jan. 1, 2000, and interest accrued but unpaid thereon, making the total amount applied for 3,149,992 shares of common stock and 404,021 shares of 5% preferred stock, series A.—V. 157, p. 1557.

### (The) Fair, Chicago-Resumes Preferred Dividend-

The directors have declared a dividend of \$3.50 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable May 20 to holders of record May 10. The last payment was one of \$1.75 per share on Feb. 1, 1938. Arrearages as at May 1, 1943 amounted to \$36.75 per share.

Sales Up—Provides Reserve for Post-war Adjust-ments—New Directors—

ments—New Directors—

Sales for the period beginning February 1 have been "substantially ahead" of the same period of last year, James S. Schoff, President, told stockholders at the company's annual meeting on April 27. However, ne added, the sharp increase in consumer demand which was apparent in February, now has subsided and currently volume is on a more normal level.

"It is impossible to forecast sale's volume for the future," he said, "due to the uncertainties in obtaining merchandise and the sharp fluctuations in consumer demand. Inventories are within the limitations prescribed by the War Production Board, Shortages of merchandise are becoming more widespread and it is increasingly difficult to maintain adequate assortments in many departments.

"Gross margin has declined slightly from last year's level. This trend vill continue through the Spring season and possibly well into the Fall."

the Fall."

Mr. Schoff explained that a reserve of \$130,000 for possible post-war adjustments had been provided out of the earnings of the company

Mr. Scholl explained that adjustments had been provided out of the earnings of the company for 1942.

"As a result of last year's operation, the company is in excellent financial condition," he said. "The directors have given careful consideration to the problem of maintaining a strong cash position for the company during this difficult period. Future dividends will

depend upon the earnings of the company and the needs of the business for working capital."

Questioned by a stockholder as to the possibility of a common dividend payment in the near future, Mr. Baldwin explained directors "would be happy to make such a payment," but under terms of the preferred stock issue they cannot legally do so until preferred arrears

are paid up.

Bryan Harks and H. J. Schwartz were added to the board as additional directors.—V. 156, p. 1048.

### Fairbanks Co. (& Subs.)-Earnings-

3 Mos. End, Mar 31— Operating profit Deprec, of plant & equip. Miscell, charges (net)	1943 \$287,837 10,338 Cr1,366	1942 \$231,862 9,414 Cr1,163	15,918 115	1940 \$23,430 10,163 1,551
Est. Fed. income taxes	\$218,000	\$48,611	\$89,603	2,300 \$9,416

Net profits \_\_\_\_\_\_ \$60,865 \$48,611 \$89,603 \$9,416 °After charging manufacturing, selling, administrative and idle plant expenses and provision for bad debts, but before charging depreciation of plant and equipment. †Includes reserves for excess profits taxes and contingencies. †Includes reserve for expected Federal taxes in excess of present rates. §Includes surtax, and excess profits taxes.—V. 157, p. 1424.

### Florida Public Service Co.-Merger Considered-

H. K. Halligan, vice president of the General Gas & Electric Co., is quoted as saying that a plan was being considered for combining the Florida Power Co. and the Florida Public Service Co. into one utility to serve the Florida Gulf Coast area around St. Petersburg and Tampa.—V. 157, p. 992.

### Ford Motor Co. of Canada, Ltd.-Dividends-

The directors have declared quarterly dividends of 25 cents each on the class A and class B stocks, no par value, both payable June 19 to holders of record May 23. A similar distribution was made on March 27, last, and in each quarter during 1942.—V. 150, p. 3823.

Freeport Sulphur Co.—Special Offering—A special offering of 12,000 shares of capital stock (par \$10) was made by W. C. Langley & Co. on the New York Stock Exchange April 26 and was completed. The price was 34%, with a commission of 75 cents a share—V. 156, p. 1773.

### Fruehauf Trailer Co.-Arranges \$18,000,000 Credit-

Fruehauf Trailer Co.—Arranges \$18,000,000 Credit—
The company has completed arrangements for three-year bank credit agreement in amount of \$18,000,000 under Regulation V, it has been announced by H. C. Fruehauf, president.—V. 157, p. 992.

The credit was negotiated through Nationa. Bank of Detroit and the banks participating are; National Bank of Detroit, Guaranty Trust Co. of N. Y.; Bank of The Manhattan Co. (N. Y.); Harris Trust & Savings Bank (Chicago); Bankers Trust Co. (N. Y.); Rarris Trust & Savings Association (Los Angeles); Mellon National Bank of Cleveland; Commerce Co. (Kansas City, Mo.); Bank of America National Trust & Savings Association (Los Angeles); Mellon National Bank (Pittsburgh); Boatmen's National Bank of St. Louis; Fifth Third Union Trust Co. (Cincinnati); The Marine Trust Co. of Buffalo; First National Bank of Atlanta; Commercial National Bank (Ransas City, Kan.); Fort Wayne, National Bank; Lincoln National Bank and Trust Co. (Fort Wayne).

National Bank of Detroit is designated as agent in the credit agreement.—V. 157, p. 992.

### General Baking Co.-Earnings-

13 Weeks Ended— Mar. 27, 43 Mar. 28, 42 Mar. 29, 41 Net income after all chgs. and tax. \$399,064 \*\$344,467 \$225,899 Earns. per sh. on 1,578,697 com. shs. \$0.15 \$0.11 \$0.03 \*Taxes estimated at the rate of 56%. No provision made for Federal excess profits taxes, as it is anticipated at this time that the company will not be subject to such taxes.—V. 157, p. 1081.

### General Finance Corp.—Acquisition—

The corporation has acquired all outstanding stock, except for a minority interest, of McAlear Manufacturing Co. of Chicago, makers of valves, regulators and control equipment used in industrial, oil and synthetic rubber fields.

It is understood that for the immediate future, the newly-acquired firm will be operated as a wholly-owned subsidiary of General Finance Corp., a Chicago dispatch states.—V. 157, p. 1261; V. 156, p. 1049.

### General Motors Corp.-Report for Quarter-

General Motors Corp.—Report for Quarter—

General Motors deliveries of war materials in the first quarter of 1943 established a new all-time production record for the corporation, with new peaks for employment and payrous, Antred P. Soan, or, Chairman, reveals in his querterly report to stockholders.

War material products delivered in the first quarter had a dollar value of \$765,525,835, as against \$753,711,139 in the last quarter of 1942 and \$240,057,842 in the 1irst quarter of last year. (1942 rigures have been adjusted to reflect retroactive price reductions.)

"The first quarter's operations followed the general trend that prevailed throughout the year 1942," Mr. Sloan reported. "War production continued upward. Deliveries for the period exceeded all previous records and were at a rate on an annual basis equivalent to more than \$3,000,000,000.

"The physical volume of production delivered in the quarter increased more rapidly than its dollar value indicates. This was due to the fact that the corporation has made substantial reductions in prices as cost savings were realized through the development of new methods, simplification c; design and expanding volume of production. During the quarter voluntary price reductions of approximately \$59,000,000 were made on individual contracts in line with the corporation's policy. These were in addition to reductions made prior to this year, so that voluntary price reductions on deliveries of war materials made through March 31, 1943, have aggregated approximately \$302,000,000."

There was an average of 405,894 employees on the corporation's pay

year, so that voluntary price reductions on deliveries of war materials made through March 31, 1943, have aggregated approximately \$302, 000,000."

There was an average of 405,894 employees on the corporation's pay rolls during the first quarter of 1943, Mr. Sloan reported. This exceeded the average employment of any previous quarter in the corporation's history. It was 144,513 higher than the average of 261,381 during the first quarter of 1942.

During the first quarter of 1942 there was disbursed a total of \$285,308,239 for salaries and wages. This compares with \$158,756,859 for the first quarter of 1942, an increase of \$125,551,380.

Hourly-rate employees in the United States worked an average of 45.7 hours per week in the first quarter of 1943. This compares with an average of 42.9 for the first quarter a year ago, an increase of 6.5%. Average earnings per week of hourly-rate employes in the United States were \$54.76 for the first quarter of 1943, compared with \$48.24 for the corresponding period a year ago.

"Early in the first quarter of last year," Mr. Sloan stated, "passenger car and truck production—which constituted a major part of the convertion's normal activities—was discontinued for the purpose of converting facilities to the production of war materials. The result was a sharp reduction in the corporation's sales, and hence profits, during the conversion period which embraced the greater part of last year. As conversion proceeded during the year, the volume of war production accelerated. Furthermore, it was increased progressively because of new manufacturing facilities, largely for the account of the Government, which have been added, for the purpose of production war materials, to the corporation's normal capacity. Such circumstances must be recognized in any comparison of this year's sales and income before taxes in particular, with the corresponding period of last year.

"Net income for the first quarter of 1943 gives recognition to the following:

"First: There has been deducted a provision o

"Net income for the mass quantot with the renegotiation of \$7,655,259 for post-war contingencies and rehabilitation in the quarter under review, making a total of \$48,240,218 available for this purpose at March 31, 1943. "Second: There has been deducted a provision of \$28,404,000 for retroactive price and other adjustments which may arise in connection with the renegotiation of war material contracts applicable to sales for the quarter.

for the quarter.
"Third: Federal income and excess profits taxes have been accrued

on the basis of the Revenue Act of 1942. No provision has been made for possible increases in tax rates."

## Comparative Consolidated Income Account for Quarter Ended Mar. 31

Net sales	1943 \$ 813,529,947 3,082,728		
†Other income	1,871,209		
Total	818,483,884	447,504,893	
Cost of sales (excl. prov. for deprec.)	670,572,104	344,949,300	
Selling, general, and admin. exp		No least a se	
equipment	14,912,362		
Post-war contingencies and rehabilitation	A State Walnut	3,881,281	
war material contracts			
cars, subject to rationing Employees' bonus	1,269,000		
1U. S. and foreign inc. and exc. profits taxes	50,612,000	31,654,000	04 5 65
Net income for the period	33,074,031	23,229,991	
Dividends on preferred cap. stock (\$5 series)	2,234,555	2,254,555	
Amount earned on common capital stock Average number of shares of com. cap. stock		20,935,436	1
outstanding during the period	43,420,586	43,499,641	
Amount earned per share of common cap. stk.			
"In earnings (net) of subsidiary companies dends and interest received amounted to \$770			

fincluding dividends received of \$1,591,573 in 1943 and \$1,373,462 in 1942—less sundry income deductions.

11 1942—less sundry income deductions.

\$\frac{1}{2}\text{The provision for taxes in 1943 is based on the Revenue Act of 1942 and includes \$24,992,000 (after deducting post-war credit of \$2,777,000) for United States excess profits taxes. In 1942, the provision for taxes was based on the Revenue Act of 1941 and included \$1,711,000 for United States excess profits taxes together with an added provision of \$10,000,000 for possible additional taxes.

Note—Net income does not include such portion of the earnings of foreign subsidiaries as could not be remitted because of foreign exchange restrictions.

ons.
Summary of Consolidated Surplus
1943 Quarters Ended March 31-

561,364,160 493,883,087 33,074,031 23,229,991 Earned surplus before dividend 594,438,191 517,113,078
Dividends on pid. cap. stk. (85 series) 2,294,555 2,294,555
Divs. on com. cap. stk., Mar. 12 (80.00 per sn.) 21,094,235 21,74,780

Earned surplus at end of period..... 510,449,597 435,069,043 Capital Surplus 1943 1942

11,944,259 \*11,787,273 Capital surplus at end of period .... 11.944.259 11.787.839

Capital surplus at end of period 11,944,259 11,787,839

\*\*Capital surplus of \$11,082,293 previously reported at Dec. 31, 1941, has been adjusted by \$704,980 excess of stated value over cost of \$5 series no par preferred stock held in treasury, as a result of reflecting such stock as a reduction of outstanding stock rather than as an asset as reported at Dec. 31, 1941.

\*\*Note\*\*—Earned surplus includes \$34,528,557 at March 31, 1943, and \$33,811,819 at March 31, 1942, for net earned surplus of subsidiaries not consolidated; also \$1,679,467 at March 31, 1943 and 1942 for earned surplus of companies in which a substantial but not more than 50% interest is held.

\*\*Comparative Consolidated Balance Stack\*\*

### Comparative Consolidated Balance Sheet

	Mar. 31 '43	
Assets— Cash	\$ 240 117 520	\$ 000 000 045
U. S. Government securities, tax notes	342,117,538	287,282,345
Accounts receivable (U. S. Government)		391,344,591
*Other accts. receivable, notes receivable,		391,344,591
trade acceptances, etc.	107,533,736	111,493,570
†Inventories	488.388.188	466,265,585
Invests. in sub. cos. not consolidated	158.904.691	157.013.695
Other investments	45,442,573	46.260,452
Other investments Miscellaneous assets	12,813,639	
Common capital stock in Treasury	7,427,754	1,678,625
Real estate, plants, and equipment		371.483.082
Prepaid expenses and deferred charges	21,744,250	28,261,330
Goodwill, patents, etc		
Total	2,025,333,081	1,979,771,117
Liabilities— Accounts payable		
Accounts payable	135,128,313	146,613,940
Notes pay, to banks, under Federal Res.		
Regulation V	100.000.000	100,000,000
Due to foreign banks	2.728 500	2,423,005
Taxes, payrolls, warranties, and sundry		
accrued items	118,760,324	87,499,022
Taxes, payrolls, warranties, and sundry accrued item Due to contracting agencies of U. S. Govt., for price reductions required under con- tracts providing for retroactive price re-		
determinations	112,721,218	104,152,103
Retroactive price and other adjustments		48,661,545
Deposits on government contracts		27,839,153
U. S. & foreign inc. & exc. profits taxes		136,049,869
Employees bonus	1,510,551	5,990,680
Dividends pay, on preferred capital stock	2,294,555	2,294,555
Employees' bonusTaxes, warranties, and miscell. liabilities	7,388,318	1,639,189
Taxes, warranties, and miscell. liabilities	40,103,213	39,969,076
Reserve for employe benefit plans	6,395,174	6,386,933
Deferred income reserve		
Post-war contingencies & rehabilitation res. Contingencies and miscellaneous reserves:	48,240,218	40,584,959
Allocable to foreign subsidiaries	13.083.213	12,909,530
General	18,230,828	
Minority int. in preference stock of sub. co.	1,888,613	1,888,613
Drafarrad stock	102 ECA 400	183,564,400
Common stock (\$10 par)	435,000,000	435,000,000
Capital surplus	11,944,259	11,944,259
Common stock (\$10 par)  Capital surplus  Earned surplus	570,449,397	
Total	2,025,333,081	1,979,771,117

Total 2,025,333,081 1,979,771,117

\*After reserve for doubtful receivables. †Excludes inventories held for accounts of others under cost-plus-a-fixed-fee contracts. †Less reserve for depreciation (including amortization of special war facilities) of \$514,686,072 at March 31, 1943, and \$501,441,553 at Dec. 31, 1942. \*Based upon cost of treagury stock distributable as bonus. \*Outstanding, 1,835,644 no par shares.

Note—Cash of \$16,835,194 held by the corporation at March 31, 1943, for employees' war savings bond purchases and Victory tax deductions and the contra liabilities are not included in the balance sheet.—V. 157, p. 1558.

### General Outdoor Advertising Co .- Preferred Div.-

The directors on April 22 declared a dividend of 3% on the 6 preferred stock, par \$100, payable May 15 to holders of record May Regular quarterly distributions of \$1.50 each were made on this iss on Feb. 15, May 15, Aug. 15 and Nov. 16, last year; none since. V. 156, p. 2223.

### Glidden Co.-30-Cent Interim Dividend-

An interim dividend of 30 cents per share has been declared on common stock, payable July 1 to holders of record June 12. A

ilar distribution was made on Jan. 2, last, and on July 1, 1942, pared with 50 cents each on April 1, 1942, and on July 1, Oct. 1 Dec. 23, 1941.—V. 157, p. 220.

### Georgia & Florida RR.—Earnings—

Period-	-Week End. Apr. 14-	—Jan. 1 to Apr. 14—
Operating revenues	1943 1942 \$34,200 \$35,650	1943 1942 \$522,426 \$515,360

### Gorham Mfg. Co.-50-Cent Distribution-

A dividend of 50 cents per share has been declared on the common cock, no par value, payable June 15 to holders of record June 1, ike amounts were paid on March 15, last, and on April 3, June 15, ept. 15 and Dec. 15, 1942.—V. 157, p. 473.

### Grand Trunk Western RR \_ Earnings\_

March— Gross from railway—— Net from railway——— Net ry. oper. income—— From Jan. 1—	1943 \$2,909,000 863,880 589,161	1942 \$2,290,000 420,992 206,352	1941 \$2,717,190 985,556 711,647	1940 \$2,141,083 563,794 346,875
Gross from railway Net from railway Net ry. oper. income V. 157, p. 1179.	8,396,000 2,598,728 1,923,066	6,808,000 1,230,184 576,685	7,413,247 2,390,667 1,637,247	6,286,383 1,556,279 912,997

### Gulf Mobile & Ohio RR.—Earnings—

) -
426
416
757
714
779
861
7

## Gulf & Ship Island RR.—Earnings—

Court of Dinip asture	ter. Earlings-
March—	1943 1942 1941 1940
Gross from railway	\$255,273 \$201,403 \$160,793 \$125,180
Net from railway	40,935 83,544 50,249 25,120
Net ry. oper. income	4,811 51,150 19,986 *861
From Jan, 1—	20,000
Gross from railway	749,058 513,138 404,941 299,307
Net from railway	122,544 152,409 96,721 14,525
Net ry. oper. income	9,066 57,350 4,401 *57,910
*DeficitV. 157 n 127	

### Harbor Plywood Corp.—Accumulated Dividend-

The directors recently declared a dividend of 25 cents per share account of accumulations on the \$2 cumul. conv. preferred stock, par value, payable May 1 to holders of record April 20. A similar d tribution was made on Feb. 1, last. Payments last year were as lows: Feb. 1 and May 1, 50 cents each; and Aug. 1 and Nov. 1, cents. Arrearages as at Feb. 1, 1943 amounted to \$19.25 per share, was stated.—V. 157, p. 474.

## Heywood-Wakefield Co.-Preferred Stock Redemp-

The company has elected to redeem on Junc 1, \$50,000 face value of 'ts ten-year 5% debentures, at 103% and accrued interest.—V. 157, p. 899.

### Houghton County Electric Light Co.-Stock-

Houghton County Electric Light Co.—Stock—
The Securities and Exchange Commission has permitted the company to reclassify its 12,000 shares of outstanding preferred stock, tpar \$25), into 12,600 shares of common stock (par \$25), into 12,600 shares of common stock (par \$25), all the preferred is owned by Consolidated Electric & Gas Co.
The proposal also provides for a capital contribution by Consolidated of 800 shares of Houghton County common to the latter company, Consolidated will pledge the new common shares of Houghton under the indenture securing its collateral trust bonds in substitution for the old shares of preferred and common stock of Houghton.—V. 156, p. 2132.

### Houston Lighting & Power Co.—Bic See National Power & Light Co.—V. 157, p. -Bids for Stock-

### Hudson & Manhattan RR.—Earnings—

Gross oper, revenue Oper, exps, & taxes	\$797,387 567,886	\$710,225 469,828	\$2,317,916 1,656,894	Mos.—1942- \$2,056,531 1,402,214	
Operating income Non-oper, income	\$229,501 9,078	\$240,396 9,866	\$661,022 27,349	\$654,317 29,290	
Gross income Income charges	\$238,579 139,029	\$250,262 148,304	\$688,372 418,290	\$683,607 444,688	
Net income avail, for int, on adj. inc. bonds Int, on adj. inc. bonds_	\$99,550 110,567	\$101,958 118,554	\$270,081 335,100	\$238,919 355,662	
Deficit	\$11,017	\$16,596	\$65,019	\$116,743	

### Illinois Central RR.—Earnings of System—

Period End. Mar. 31— Ry. operating revenues— Ry. operating expenses—	\$21,314,835	nth—1942 \$16,054,890 10,292,841	\$61,023,733	fos.—1942 \$44,277,886 29,747,065
Net rev. from railway operations Ry. tax accruals Equip, and joint facil. rents (net Dr)	\$7,847,391 3,510,667 513,780	\$5,762,049 2,382,784 354,258		\$14,530,821 5,915,535 636,549
Net ry. oper. income_ Other income_ Miscellaneous deductions	102,815	\$3,025,007	\$10,948,784 186,764 13,707	\$7,978,737
Income available for fixed charges Interest, rent for leased railroads and other	\$3,922,743	\$3,083,028	\$11,121,841	\$8,163,440
fixed charges	1,226,350	1,353,459	3,695,603	4,028,123
*Net income *After providing for F			\$7,426,232 V. 157, p. 1	\$4,135,317 271.

### Earnings of Company Only

	March-	1943	1942	1941	1940
	Gross from railway	\$17,900,350	\$13,483,158	\$10,249,595	\$8,344,467
	Net from railway	6,313,125		3,381,779	2.020.099
	Net ry. oper. income From Jan. 1—	3,100,272	1,974,470		1,260,685
	Gross from railway	51,513,309	37,430,283	28,256,687	25,021,880
	Net from railway	18,238,712	11,319,235	8,703,478	
۰	Net ry. oper. income	9,090,974	5,470,409	6,642,397	3,625,004
	-V. 157, p. 1271.				

### Illinois Terminal RR. Co.-Earnings-

March-	1943	1942	1941	1940
Gross from railway	\$821,211	\$644,785	\$543,113	\$475,345
Net from railway	358,932	239,638	202,037	148,261
Net ry. oper. income	113,708	150,064	117,525	80,013
From Jan. 1—	3 E.		1,020	00,013
Gross from railway	2,272,111	1.830.623	1,521,218	1,481,583
Net from railway	978.015	676.142	536,936	487,933
Net ry. oper. income	344.475	402,190	305,460	271,872
-V. 157, p. 1271.		,200	500,100	211,814

### Illinois Iowa Power Co. 621/2-Cent Preferred Div.

The directors on April 28 declared a devidend of 52½ cents per share on account of accumulations on the 5½ cumulative convertible preferred stock, par \$100, payable June 1 to holders of record May 10. A similar distribution was made on March 1, last. Payments during 1942 were as follows: March 17, 80 cents; June 15 and Sept. 5, 62½ cents each, and Dec. 5, 75 cents.—V. 157, p. 1559.

### Indiana Harbor Belt RR.—Earnings—

Period End. Mar. 31-	1943M	onth-1942	1943—3 M	los.—1942
Ry. operating revs Ry. operating exps	\$1,507,975 1,067,642	\$1,341,029 941,036	\$4,170,740 3,015,685	\$3,900,639 2,887,791
Net rev. fr. ry. oper. Ry. tax accruals	\$440,333 170,670	\$399,993 159,057	\$1,155,055 446,205	\$1,012,848 389,419
Equip. & joint facility rents	142,399	121,560	356,093	357,058
Net ry, oper, income Other income	\$127,264 5,200	\$119,376 4,317	\$352,757 15,264	\$266,371 13,524
Total income	\$132,464	\$123,693	\$368,021	\$279,895
Miscell deductions from income	2,877	3,069	9,280	9,217
Income avail, for fxd. charges Total fixed charges	\$129,587 41,838	\$120,624 41,956	\$358,741 128,226	\$270,678 126,031
Net inc. after fixed charges	\$87,749	\$78,668	\$230,515	\$144,647

### International Business Machines Corp. - Personnel Changes-

Charles A. Kirk, Vice-President in charge of manufacturing, has sen elected a member of the executive and finance committee to ll a vacancy caused by the recent death of Edward Cornell. Harrison Chauncey has been appointed Assistant Secretary.

To Build New Plant—Has Large Munitions Contracts

To Build New Plant—Has Large Munitions Contracts—Develops New Accounting Machine Unit—

Thomas J. Watson, President, at the annual meeting of stockholders held April 27, announced that the company has taken an option on the site for a new plant in San Jose, Calif., to manufacture cards for electric accounting machines, adding that the decision to put a plant on the Pacific Coast was due not only to the company's large amount of business there but to his belief that after the war the Pacific Coast will be a far greater industrial district than ever before.

Table 10 consisting of a truck and trailer outlitted with accounting machine unit, consisting of a truck and trailer outlitted with accounting machine unit, consisting of a truck and trailer outlitted with accounting machine unit, consisting of a truck and trailer outlitted with accounting machine unit, consisting of a truck and trailer outlitted with accounting machine unit, consisting of a truck and trailer outlitted with accounting machines, files and other necessary equipment, which accompanies military units in the field to maintain the records required in connection with army logistics.

chines, files and other necessary equipment, which accompanies military units in the field to maintain the records required in connection with army logistics.

During the year the IBM group insurance provided for its employees was changed so that every employee now receives \$1,000 insurance after one month's service, rising by annual increases to \$10,000 after five years and \$20,000 after 25 years.

### Consolidated Income Statement

Quarters Ended March 31— Consolidated net profits before taxes	1943 \$8,206,604	1942 \$5,755,497	2000
U. S. Federal and Canadian income and excess profits taxes (estimated)	*5,766,700	3,464,800	
Consolidated net income Outstanding shares of common stock Earnings per share		†\$2,290,697 990,116 \$2,31	
Translation of 100 000 actions to discuss the fit	taxing affin	u dodnotina	

Parings per snare. \$2.35 \$2.31 Includes \$4,403,300 estimated excess profits taxes after deducting post-war credits of \$536,700. †Adjusted.

Thomas J. Watson. President, stated that the published report for he first three months of 1942 showed a net profit of \$2,806,897 after stimated U. S. Federal and Canadian taxes, but, due to additional neome and excess profits taxes levied after the statement was issued, under the Revenue Act of 1942 approved Oct. 21, 1942, and applicable to the first quarter of 19942, it was necessary to make an adjustment of \$516,200, leaving for the first three months of 1942 a revised net profit of \$2,290,697.—V. 157, p. 1559.

### International Great Northern RR.—Earnings—

March—	1943	1942	1941	1940
Gross from railway	\$2,493,953	\$1,479,743	\$1,086,690	\$970,603
Net from railway	1,103,487	377,041	221,974	103,727
Net ry. oper. income From January 1—	405,438	224,011	82,415	*40,841
Gross from railway	7.147.178	3,988,775	3.049,191	2,789,269
Net from railway	3,201,603	782,782	553,522	269,582
Net ry. oper. income *Deficit.—V. 157, p. 13	1,225,663 271.	354,536	154,894	*139,021

## International Mercantile Marine Co.-Merger Vote

Date—
The stockholders have been called to special meeting on May 20, 1943, to act on a plan for merger of United States Lines (Nev., into I. M. M. The new company, if the merger is approved by stockholders, will be known as United States Lines Co. Directors of each company have a proved the merger.

The stockholders of United States Lines Co. will vote May 21 on approving the merger.

Under terms of the merger, the 213,417 shares of preferred stock of United States Lines now owned by others than I. M. M. will be exchanged for the same number of preferred shares of the new company on the basis of a share-for-share-exchange; the 640,734 shares of capital stock of I. M. M. now outstanding will be exchanged for 1,281,468 shares of common of the new company on the basis of two new shares for one presently outstanding; no shares of preferred or common of the new company are to be exchanged for the 1,274,265 shares of the preferred stock of United States Lines now owned by I. M. M. and no shares of the new company will be exchanged for the 1,200,000 common shares of United States Lines owned by I. M. M. —V, 157, p. 1460.

## International Nickel Co. of Canada, Ltd .- Annual Report—Company Meets Goal of 50,000,000 Pounds Increase Over 1940 Rate of Production—Company Sets Up Trust Funds For Employees' Pension Plan—

The company earned \$2.15 net per share of common stock in 1942 in United States currency, according to the annual report. This compares with \$2.22 in 1941. Taxes took \$1.72 per share in 1942. Robert C. Stanley, Chairman, also announced that the promised increase in the production rate of 50,000,000 pounds over the 1940 rate had now been attained.

rate had now been attained.

Mr. Stanley also reported the setting up of trust funds for the company's retirement system and the intention to transfer further amounts to the trusts in the future for the purpose of sustaining the system. The company has had pension or benefit plans for 30 years and the present system has been in effect for the last 15 years.

"The war demand for our metals continues unabated and deliveries are directed by governmental authorities," the report says. "It is gratifying to report, as forecast a year ago, that the increase in production of nickel in all forms of 50,000,000 pounds over the 1940 output has been realized. Work on production expansion has progressed according to schedule and is largely completed. All of the company's works ran continuously throughout the year and, considering the shortage of labor and the difficulty in securing supplies, the operating results were satisfactory."

"The expanded production of nickel already attained, coupled with conservation in its applications and organized salvage of nickel-bearing scrap, has eased a threatened shortage of supply," Mr. Stanley said. "It would now appear that a sufficient tonnage of this strategic metal is available to meet all vital requirements of our armed services.

armed services.

"While in no way lessening its war efforts, company has long been formulating plans in preparation for the post-war period. We believe that operating economies, technical development of new products, retention of customer good-will and the maintenance of a strong financial position are the essentials of any such long-range plan. Your management has long held the opinion that these factors are necessary to a successful enterprise and considers that it is prepared to meet post-war conditions with a minimum of disturbance to your company's business."

#### Consolidated Income Account for Calendar Years

Consolidated income Account to Consolidated Income (Stated for convenience in terms of United States currency)

(Including Wholly Owned Subsidiary Companies)

1942
1942 Net sales \_\_\_\_\_ Costs and expenses\_\_ 169,595,728 169,722,916 93,692,215 91,250,077 Operating profit \_\_\_\_\_\_ 75,903,513 1,046,098 78,472,839 Total income
Depreciation, amortization and depletion
Retirement system
Contingencies, insurance, etc., expenses 76,949,611 13,073,587 79,326,768 2,473,702 3,284,321 Profit before taxes 57,781,114
Provision for taxes based on income 25,073,285 60,685,193 26,328,792 Balance Refundable portion of excess profits taxes (est.) 34.356.401 32,701,829 600,000

Net profit for year\_\_\_\_\_ Earned surplus beginning of year\_\_\_\_ 33,301,829 34,356,401 79,013,916 75,747,752 112,315,745 110,104,153 1,933,899 1,933,899 29,156,338 29,156,338 Total surplus \_\_\_ Preferred dividends Common dividends Earned surplus end of year Exchange adjustments in consolidation in susp. 81,225,508 2,461,542 79,013,916 2,461,542 78,763,966 \$2.15 76,552,374

Total 78,763, arnings per share on common \$2
\*Including \$14,045,948 reserved for Canadian taxes.

### Consolidated Balance Sheet, Dec. 31 1942 1941 18,384,431 616,442 34,785,800 16,728,022 7,626,277 Inventories Accounts and notes receivable, less reserves Government securities Accounts and notes received Government securities Canadian treasury bills, British and U. S. tax notes, time deposits and other short-term securities 29,181,886 35,741,402

	350,102	
294,345,681	298,472,679	
27,627,825	27.627.825	
60,766,771	60,766,771	
7,522,809	8,803,671	
22,042,785	29,900,520	
	18,403,661	
	8,598,975	
	6,723,908	
60,606,500	60,606,500	
81,225,508		
Dr2,461,542		
294,345,681	298,472,679	
	252,565 600,000 294,345,681 27,627,825 60,766,771 7,522,809 22,042,785 483,474 18,150,275 11,657,368 67,23,908 60,606,500 81,225,508 Dr2,461,542	252,565 600,000  294,345,681  298,472,679  27,627,825  60,766,771  7,522,809  803,671  22,042,785  29,900,520  483,474  483,474  18,150,275  18,403,661  11,657,368  8,598,979  60,606,500  60,606,500  81,225,508  79,013,916

°After reserves for depreciation, amortizzation and depletion of \$92,-847,159 in 1942 and \$81,884,919 in 1941. Represented by 14,584,025 no par shares.

Chairman Stanley Reviews 1942 Operations — Sees Many Post-War Uses For Output—Robert C. Stanley; Chairman and President, at the annual meeting of stockholders held April 28, 1943 at Toronto, in reviewing the 1942 operations of the company, stated in part:

Since the very start of the company, stated in part:

Since the very start of the world conflict in the summer of 1939, every effort has been made to maintain an uninterrupted output of nickel and to increase our mining, smelting and refining capacity. Our metals are essential to the prosecution of the war and our current output of nickel and copper, now at its maximum, is being consumed in the production of essential war material. During the past year the first consideration of your management has been to cooperate in every possible way with the Governments its serves. Several of our staff who have a broad knowledge of nickel bearing alloys have been released to agencies of the Governments for the duration of the war. Their years of experience in developing metallurg.cal products for peace-time industry have proved to be most effective preparation for solving problems arising in current war production.

Expansion Program—Capital Expenditures—At the last annual meet-

products for peace-time industry have proved to be most effective preparation for solving problems arising in current war production. Expansion Program—Capital Expenditures—At the last annual meeting (11942) I discussed at some length the expansion project which had been undertaken at an estimated cost of \$35,00,000 to increase our output of nickel in all forms by 50,000,000 pounds per annum over the 1940 production rate. I am pleased to report that this work is being promptly and satisfactorily completed and we are already producing nickel at the rate which was forecast last year. It is, moreover, gratifying to say that no financial aid from Government or from banks has been needed for this program.

Capital expenditures in 1942, principally for the expansion program, were \$12,009,497, comparable with \$11,739,041 in 1941. Depletion and depreciation provisions, including special amortization, amounted to \$13,073,587. These reserves, you will note, offset the year's capital expenditures. Corresponding disbursements in 1943 will show a substantial decrease and should not exceed \$9,000,000.

Distribution of nickel, now restricted to essential war uses, remains, entirely under the direction of governmental agencies. Heavy demand continues, and at times seems to be insatiable. The impression held by the public may be that an acute shortage of nickel has existed and still exists. The facts are that, while we have strained our production facilities to the utmost, essential deliveries of nickel have been made promptly and no shut-downs of essential war production are known to have occurred due to failure of nickel supply. The situation in recent months has progressively improved, due to our increased output, to the accelerated return of nickel bearing scrap to steel mills and to the constructive conservation measures which have been adopted by governments and industry.

The salvage and utilization of scrap is of paramount importance at this time.

The salvage and utilization of scrap is of paramount importance this time.

Largest Producer of Copper in British Empire—We continue to be the largest producer of copper in the British Empire and the world largest producer of the platinum metals. Arrangements for the sale of our entire output of copper for British and Canadian war use have been continued. The platinum metals are important war materials and governmental control of their deliveries has been imposed

Increase in Taxes—Referring to the annual report, it may be noted that the great increase in taxes is exemplified by a comparison with 1937, the most profitable year in the company's history. In 1937, when our average selling prices were higher and production costs lower, profit was \$60,650,514 before tax provision of \$10,350,890, whereas in 1942 profit was \$57,781,114 before tax provision of \$25,

079,285. A comparison of dividends and taxes per share of common stock for the same years is even more striking. In the year 1937 shareholders received \$2.25 per share and tax provision amounted to 71 cents per share while in 1942 shareholders received \$2 per share and taxes were \$1,72 per share.

Portfolio in Liquid Position—We have continued to adhere to the policy of maintaining our portfolio of securities in a liquid position in order to be financially prepared to meet contingencies which may arise; Our holdings consist principally of Government securities, more than 95% of which mature before 1948.

95% of which mature before 1948.

Labor—Employees—It is my belief that recognition of the principle of collective bargaining is not only desirable but is in the best interests of both management and employees. It think that equal opportunity should be open to both wage earners and business men to organize to advance their respective interests. Both, however, should be controlled by equitable laws if management-employee relationship is to be kept in harmonious balance and the public interest is to be properly served. This is indeed the crux of the labor problem. The increasing demand for our metals has resulted in a corresponding increase in the number of employees. At the year-end this number was 23,038, as compared with 18,123 at the beginning of the war and 11,325 in 1929. Since the start of the war more than 4,000 of our employees have entered the armed forces of the United Nations:

Retirement System—There were 479 individuals on the Retirement.

mg increase in the number of employees. At the year-end this number was 23.038, as compared with 18,123 at the beginning of the war and 11,325 in 1929. Since the start of the war more than 4,000 of our employees have entered the armed forces of the United Nations:

Retirement System—There were 479 individuals on the Retirement System pension rolls at the end of the year, as compared with 425 at the end of 1941.

The plan of contributory sickness and non-occupational accident insurance, for all employees whose renuneration is on an hourly or piece-work basis, was continued through 1942 and has now been in effect for over five years. This insurance provides a weekly income during absence from work on account of sickness or non-occupational accident and the company contributes approximately 50% of the premium cost. During the year, 7,377 employees participated in the cash benefits stipulated in the plan.

At the annual meeting in 1937 I reported on the Retirement System, which has now been in operation for 15 years, providing security to employees in the form of old age and disability pensions and benefit payments in the case of death. The System has been financed entirely by the company without contributions by employees. I advised that the directors were giving consideration to the irrevocable setting aside of all or part of the funds required to meet the accrued liabilities under the pension plan for past service. As an important step in this direction, the portion of the accrued liability which previously had not been reserved was set aside in 1937 by transfers from earned surplus, and, as shown in the annual report furnished to shareholders in 1938, specific recurities held under the control of your board of directors were included on the ascet side of the balance sheet as a new item under the heading 'Securities Held Against Retirement System Brought the total Retirement System Isbilities and assets on the balance sheet to approximately \$18,400,000 at Dec. 31, 1941. In 1942 the current appropriation to the r

The shareholders at the annual meeting approved of the continuance in 1943 of this funding plan adopted by the directors.

Aim is Ultimate Victory—Post-war Outlook—At this time, with ultimate victory certain, we must further intensify rather than slacken our efforts to end the war. It is, moreover, the duty of industrial management to prepare now for the return of peace. This your company is doing and I believe that our accomplishments during the war, coupled with intelligent planning at this time, foreshadow equally satisfactory accomplishments in the post-war period. One needs only to visualize the endless procession of trucks, tanks, planes and ships moving to the fighting front in order to realize the diversified usage of nickel in war material. The principal reason for this great demand for nickel is its intrinsic value as an alloying metal. More manufacturers are now using nickel than ever before and are becoming familiar with its qualities. It is quite probable that many war-time uses of today will become peace-time uses of tomorrow. I believe that sufficient new applications, including many originating in the war period, will persist to offset former peace-time uses lost to competitive substitutes such as plastics and other metals and alloys. In this connection it must be realized that most countries are now engaged in research on a scale never before attained. The best technical brains in the world, supported by adequate funds, are exerting great efforts to create new products. Nickel is being used in much of this experimentation and the results obtained will be of value to us in the post-war, world.

Retirring Directors Reelected—

### Retiring Directors Reelected-

At the annual meeting the following retiring directors were re-ected:

elected:
James L. Ashley, former Sccretary, and Treasurer of the company?
R. Leslie Beattle, Vice-President and General Manager of the company;
R. Leslie Beattle, Vice-President and General Manager of the company;
John Foster Dulles, senior partner of the law firm of Sullivan & Cromwell; Reg Halladay, of Halladay & Co., John R. Lamb, Chairman,
Bank of Totonto; H. R. MacMillan, President, Wartime Merchant
Shipping, Ltd.; R. Samuel McLaughlin, President, General Motors of
Canada, Ltd.; Britton Osler, K.C., senior partner of Osler, Hoskin &
Harcourt; Robert C. Stanley, Chairman and President of company;
Andrew V. Stout, retired, limited partner of Dominick & Dominick;
Dr. John F. Thompson, Executive Vice-President of company; and
The Rt. Hon. Viscount Weir of Eastwood, P.C., G.C.B., Chairman of
G. & J. Weir, Ltd.—V. 157, p. 1083.

### International Rys. of Central America-Earnings

Period End. Mar. 31-	. 1943 - Month - 1942	19433 1	Jos1942
Ry. operating revenues_	\$710,032 \$700,334	\$2,022,352	82,046,511
Net rev. from railway			
operations	393,497 395,318	1,123,040	1,154,062
Income available for	The state of the s	Barry Marie	A
fixed charges	317,178 254,039	906,643	735,542
Net income	. 246,573 180.385	693,248	513,824
Note-Company believed	I not subject to exces	ss profits to	v V 157
p. 1559.	States Charles with 12th Children	desire a same a	West Admiliant

### -SEC Orders Company to International Utilities Corp.

International Utilities Corp.—SEC Orders Company to Terminate Existence—Held to Complicate Structure of Its System Unnecessarily.—

The Securities and Exchange Commission on April 27 ordered the corporation to terminate its existence because it unnecessarily complicated the structure of its holding company system. International controls two intermediate holding company systems, that of the Dominion Gas and Electric Co., with which International had proposed to merge in lieu of dissolution, and that of the General Water, Gas and Electric Co.

Without passing on the voluntary plan filed by International for its merger into Dominion, the Commission said such a step would be consonant with the provisions of the statute and added that it soon would issue an order consolidating the resent proceeding with that under the voluntary plan.

The SEC found that International, founded in 1924, never had paid a dividend on its Class B common stock, although that class of security held 85° of the voting power, and that no earnings had been applicable to that stock for six years. The Class B is junior to three classes of preferred stock on two of which substantial dividend arrearages have accumulated.

For that reason, the Commission said, the corporate structure of the

ages have accumulated.
For that reason, the Commission said, the corporate structure of the company unfairly and inequitably distributed the voting power among the holders of securities.
Because of the dividend arrearages and the alleged lack of necessity for continued existence of International, the Commission direct that the existence of the company be terminated.

"International is a holding company having two collateral sub-holding companies which in turn hold the securities of operating subsidiaries," the SEC commented. "The security holders of International are therefore two steps removed from the revenue-producing properties of the system, and each of these steps involved the deduction from income of substantial expenses and taxes in addition to those of the underlying companies."

The Commission went on to dispute each of International's statements of reasons why it should be allowed to continue in existence. With respect to the contention by International that it should stay in existence to assist Dominion to meet the maturity of \$3,946,500 of its collateral trust bonds on July 1, 1945, the Commission pointed out that a "merger of International and Dominion would permit the termination of the existence of International and at the same time make its assets available, for use in meeting the maturity of the Dominion bonds."

### Dividend Permitted on Preferred by SEC-

The SEC on April 27 approved the dividend of 87½ cents declared out of capital surplus by the corporation on its \$3.50 prior preferred stock, payable May 1, to stock of record April 21. The aggregate amount of such payment is \$83,953.

#### Time Extension-

The Securities and Exchange Commission announced April 25 approval of an application by the corporation for an extension of time to Dec. 31, 1943, in order to purchase \$276,500 collateral trust bonds, 6½% series, from its subsidiary, Dominion Gas & Electric Co.

The Commission also granted the corporation's request for authority to purchase an additional \$500,000 of these bonds within the same period. Up to last Dec. 31 the corporation had purchased an aggregate of \$1,166,000 in Dominion bonds.—V. 157, p. 1460.

### Investment Corp. of Philadelphia-Special Dividend-

A special dividend of 2212 cents per share was paid on the no par value common stock on April 20 to holders of record April 20. The last regular quarterly distribution of 75 cents per share was made on this issue on March 15, 1943.—V. 151, p. 3398.

### Kanawha Bridge & Terminal Co.-Tenders-

The Fidelity-Philadelphia Trust Co., trustee, 135 South Broad St., Philadelphia, Pa., will, until 12 o'clock Noon June 2, 1943, receive bids for the sale to it of first mortgage bonds dated April 1, 1903, to an amount sufficient to exhaust \$10,137,98 in the sinking fund account.—V. 156, p. 255.

### Kansas City Southern Ry. - Earnings-

Period End. Mar. 31-		nth1942		os1942
Ry. oper. revenues	\$3,539,498	\$2,315,054	\$10,455,890	\$5,903,352
Ry. operating expenses	2.008,245	1,305,549	6,012,731	3,638,858
Net rev. from railway	a Skenten.	ACCEPTAGE		
operations	\$1,531,252	\$1,009,504	\$4,443,159	\$2,264,494
Federal income taxes	500,000	100,000	1.500,000	180,000
Other taxes	158,000	-108,000	474,000	324,000
Ry. oper. income	\$873,252	\$801,505	\$2,469;159	\$1,760,494
Equip. rents (net Dr)	234,481	159,173	722,517	357.687
Jt. fac. rents inet Dri_	10,088	10.203	27,198	29,043
Net rv. oper. income -V. 157, p. 1181.	\$628,683	\$632,128	\$1,719,445	\$1,373,764

### Kansas Oklahoma & Gulf Ry.—Earnings—

March—	1943	1942	1941	1940
Gross from railway	\$396,374	\$207.942	\$216,280	\$204.030
Net from railway	232,625	100,014	128,680	114.945
Net ry. oper. income	102,926	43,322	86,077	81,048
From Jan. 1— Gross from railway	1,096,629	612,696	611.865	586.073
Net from railway	656,073	303,689	360.752	335.825
Net ry, oper, income	317,267	137,979	242,211	228,216
-V. 157, p. 1271.	10471 (1975)			The state of the

### Key Company-15-Cent Common Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, no par value, payable May 15 to holders of record May 1. Distributions of 10 cents each were made on April 16, Aug, 15 and Dec. 15, last year; none since.—V. 156, p. 431.

### Keystone Steel & Wire Co Farnings

Archardic Dicor ec				
Period End. Mar. 31-	1943-3	Mos1942	1943-9	Mos1942
Net profit	\$220,854	\$364,083	\$677,785	\$1,130,496
Earnings per share	\$0.29	\$0.48	\$0.89	\$1.49

FEarnings per share... \$0.29 \$0.48 \$0.89 \$1.49 
\*After all charges, including Federal income and excess profits taxes. 
\*On '757,632' shares of capital stock outstanding.

Note-Federal income and excess profits tax provisions for the quarter ended March 31, 1943. required \$23,654 compared with \$405.577 for the same quarter a year ago.—V. 157, p. 730.

### (G. R.) Kinney Co., Inc.—Accumulated Dividend-

The directors on April 28 declared a dividend of \$1.50 per share on account of accumulations on the \$5 prior preferred stock, no par value, payable May 25 to holders of record May 10. A similar distribution was made on this issue on Feb. 25, last, while on Feb. 25, May 25, Aug. 25 and Nov. 25 payments of \$1.25 each were made. Arrearages as at March 31, 1943, amounted to \$4.75 per share,—V. 157, p. 640.

### Lago Petroleum Corp.—Conversion in Venezuela Approved-Merger Delayed-

proved—Merger Delayed—
Conversion of the concessions of this corporation in Venezuela to conform to the new petroleum law of that country was approved by stockholders on April 23.

This conversion, said C. H. Lieb, President, "is the most important advantage the company will obtain under the new law." It extends the producing concessions to 40 years from the date they are brought under its provisions. The term remaining under existing concessions of Lago is approximately 20 years.

Action on another proposal to self the Venezuelan properties of Lago to Creole Petroleum Corp. was deferred to May 7 on a resolution offered by L. F. McCollum, representing the stock of Standard Oil Co. (N. J.)., who said the additional time would "permit of further study of the plan."—V. 157, p. 1461.

### Lane Bryant, Inc .- Extra Distribution-

The directors have declared an extra dividend of 50 cents per share and the regular quarterly dividend of 25 cents per share on the no par value common stock, the special being payable on May 25 and the regular on June 1, both to holders of record May 13. An extra distribution of 50 cents per share was also made on May 25, last year.—V. 157, p. 1363.

### Lehigh & New England RR.-Earnings-

March-	1943	1942	1941	1940
Gross from railway	\$555,455	\$432,785	\$382.860	\$325.846
Net from railway	208,444	121,636	143,002	
Net ry. oper. income From Jan. 1—	130,593	88,226	108,960	- 79,575
Gross from railway	1,485,851	1.247,563	1.074.741	994.921
Net from railway	498,178	380,249	404,197	
Net ry. oper. income	314,993	266,026	305,084	251,949

### Loblaw Groceterias Co., Ltd.—Extra Distribution—

The directors have declared an extra dividend of 12½ cents share and the regular quarterly dividend of 25 cents per share on class A and class B common stocks, all payable June 1 to holders record April 30. Extras of 12½ cents each were also paid on Jun and Dec 1, 1942, and June 2 and Dec 1, 1941.—V. 156, p. 1505.

### Lincoln Stores, Inc .- Preferred Stock Called -- Direc --

torate Increased—.
The directors have called for redemption as of June 1, 1943, \$25,000 par value of 7% preferred stock, for the sinking fund, at 110 and

This will leave 2,666 shares of an original issue of 5,000

shares outstanding.

The membership of the board of directors has been increased from eight to nine through the election of John D. McGinn.—V. 157, p. 1182.

### Louisiana & Arkansas Ry.—Earnings—

March—	1943	1942	1941	1940
Gross from railway	\$1,584,930	\$1,054,004	\$822,640	\$657,759
Net from railway	661,164	440,627	342,932	232,204
Net ry. oper. income From Jan. 1—	181,128	224,149	186,950	128,996
Gross from railway	4,820,709	2,927,683	2,330,981	1.967.356
Net from railway	2,083,375	1,136,613	959.746	699,119
Net ry, oper, income	602,823	583,095	513,181	390,182
—V. 157, p. 1560.				

Louisiana Power	& Light (	Co.—Earı	nings-	en la
Period End. March 31-	1943-Mo	nth-1942	1943-12 1	Mos.—1942
Operating revenues	\$940,241	\$772,305	\$10,675,516	\$10,372,347
Operating expenses	478,387	439,810	5,482,427	5,665,293
Federal taxes	109,184	63,871	975,868	1,066,041
Other taxes	63,763	56,899	762,567	688,882
Prop. retir. res. approp.	112,192	78,346	1,197,843	929,673
Net oper, revenues	\$176,715	\$133,379	\$2,256,811	\$2,022,458
Other income (net)	839	656	24,456	13,015
Gross income	\$177,554	\$134,035	\$2,281,267	\$2,035,473
Int., etc., deductions	81,485	79,168	949,835	956,797
Net income	\$96,069	\$54,867	\$1,331,432	\$1,078,676
Dividends applie, to pfd,	stock for th	e period	356,532	356,532
Balance			\$974,900	\$722,144
V. 157, p. 1363.		A. 14. 15.		

### Luther Manufacturing Co.—Pays \$2 Dividend—

The company on May 1 paid a dividend of \$2 per share on the common stock to holders of record April 20. This compares with distributions of \$3 each made on Feb. 2, Aug. 1 and Nov. 2, 1942.—V. 156, p. 344.

#### Mayfair Investment Co., Los Angeles, Calif.—Extra Dividend of 25 Cents-

The directors recently declared an extra dividend of 25 cents share and the usual quarterly dividend of 50 cents per share on no par value common stock, both payable May 1 to holders of rec April 20. An extra distribution of 50 cents per share was made Nov. 2, last year.—V. 156, p. 1609.

(R. H.) Macy & Co., Inc.—Report—

This report represents the first interim report rendered since the adoption of a new fiscal accounting year which ends on the Saturday nearest each July 31. The closing date of the current fiscal year will be July 31, 1943. For Federal income tax purposes the year ends on Jan. 31 of each year as heretofore.

For the year (52 weeks) ended Jan. 30, 1943, the consolidated net profit of company and its subsidiaries, after provision for Federal taxes, amounted to \$3,016,487 equivalent to \$1.82 per share compared with \$2,781,427 or \$1.68 per share for the corresponding period last year; the earnings per share are based upon 1,656,067 shares outstanding at the close of each year. The consolidated net profit after provision for Federal taxes for the six months (26 weeks) ended Jan. 30, 1943, amounted to \$2,577,908 as compared with \$2,613,744 for the same period a year ago.

During the year ended Jan. 30, 1943, the corporation and certain of its subsidiaries disposed of some parcels of property which, in the light of present conditions, were no longer deemed necessary for future operations. The aggregate net loss sustained in connection with the sale of the properties will afford future savings in local taxes and other expenses.

Under the terms of its mortgage indenture, L. Bamberger & Co. on March 6, 1943, exercised its privilege of pre-paying the balance of the principal amount of the mortgage of \$900,000 held by The Mutual Benefit Life Insurance Co.; this mortgage carried interest at the rate of the properties with the rate of the properties.

other expenses.

Under the terms of its mortgage indenture, L. Bamberger & Co. on March 6, 1943, exercised its privilege of pre-paying the balance of the principal amount of the mortgage of \$900,000 held by The Mutual Benefit Life Insurance Co.; this mortgage carried interest at the rate of 4½% per annum.

On Dec. 31, 1942, the corporation acquired for \$1,100,000 the remaining minority stockholders' interest in 455 Seventh Avenue, Inc. (a subsidiary company) which holds the ground lease on which is erected a portion of the main store building of R. H. Macy & Co., Inc.

### Comparative Consolidated Income Account

	'26 Week	s Ended -	52 Week	s Ended
Period—	Jan. 30, '43		Jan. 30, '43	Jan. 31, '42
let sales (incl. those of			\$	\$
leased departments) Cost of goods sold and	93,802,149	90,575,871	161,326,056	153,522,896
expenses	81,163,681	79,936,902	142,516,130	138,282,340
Gross profit	12,638,468	10,638,969	18,809,926	15,240,556
Maintenance & repair		936,994	1,454,551	1.650,605
Depreciation	1,439,052	1,395,743	2,870,294	2,765,518
'axes	1,662,968	1,728,522		3,305,768
Rents paid less rents		1,120,022	5,200,100	3,300,100
receivednterest and debt dis-	758,486	646,411	1,414,575	1,156,293
count and expense		153,913	614,611	276,991
urchase of paid-up an-		100,010	011.011	210,331
nuities for pens. empl		1,237,000		1,237,000
Balance	7,735,524	4,540,386	9,187,710	4,848,381
Other income (net)	235,451	281,222	477,658	898,096
Net profit Provision for Federa	7,970,975	4,821,608	9,665,368	5,746,478
income taxesnt. of minor, stkhldrs.	5,356,000	2,160,000	6,580,000	2,870,000
in profit and losses of				
subsidiaries	23,935	47,863	55,779	95,051
Net profit	2,591,040	2,613,744	3,029,589	2,781,427
Deductions	13,132		13,132	
			D 010 455	2 204 405
Balance to earn, surpl Dividends	2,577,908	2,613,744	3.016.457	2,781,427

†Provision for Federal taxes on income consists of the following: - 26 Weeks Ended - 52 Weeks Ended -

Period— Jan. 30, '43 Jan. 31, '42 Jan. 30, '43 Jan. 31, '42 Normal tax and surtax \$1,400,500 \$2,013,000 \$2,624,500 \$2,685,000 \$2,024,500 \$1,000 \$2,000,000 \$1,000 \$

Comparative Consolidated Balanc	e Sheet	
Assets—	Jan. 30.'43	Jan. 31.'42
Cash on demand deposit and on hand	\$8.145.432	\$6,020,904
United States Government obligations	20.290.706	3,124,528
Notes and accounts receivable:		,,
*Regular retail	3.078.584	5,509,740
t"Cash-time" and other instalment accounts	4.788.291	6.532,203
Merchandise inventories on hand and in transit	22,227,650	21,646,778
Sundry debtors	1.345.384	1.077,199
*Land, buildings and equip, not used in opers,	241,431	625,087
Investment in Macy's Bank	743,000	743,000
Loans to employees	46,011	41,288
Deposits with mutual insurance cos.	127,703	114,390
Miscellaneous assets	77,285	467,771
Fixed assets (less depreciation)	39,051,277	39,776,768
Inventory of supplies	833,501	561,471
Unexpired insurance, prepaid taxes, etc.	1,692,373	1,429,048
Unamortized exp. in respect of long-term debt_	290,318	78,102
Goodwill	1	1
		41.

\_\$102,978,948 \$87,748,279

Total \_

Liabilities Liabilities—
Accounts payable
Accounts salaries and commissions
Accrued vacation salaries
Accrued Federal taxes on income
Other taxes accrued 1,145,593 924,842 2,870,000 781,023 214,337 557,576 Interest accrued
Miscellaneous accrued liabilities
Taxes collected from customers and taxes withheld at source 355,495 912,119 1,874,500 211,817 773,189 49,500 1,109,565 20,875,000 10,000,000 2,549,000 326,000 3,100,000 761,667 50,000 159 118,614

\$102,978,948 \$87,748,279 \*Less reserves of \$160,200 at Jan. 30, 1943, and \$262,200 at Jan. 31, 1942.

Less reserves of \$521,500 at Jan. 30, 1943, and \$548,000 at Jan. 31,

Less depreciation of \$13,290 at Jan. 30, 1943, and \$73,117 at Jan. 1942.

, 1942. \$Less debentures held in treasury \$200,000 at Jan. 30, 1943. \*\*Outstanding, 1,656,067 no par shares.—V. 157, p. 1272.

### Merritt-Chapman & Scott Corp.—Accrued Dividend—

The directors have declared a dividend of \$1.62½ per share on account of accumulations on the 6½% cumulative preferred A stock, payable June 1 to holders of record May 15. A similar distribution was made on March 10, last. Payments during 1942 were as follows: March 2, \$2.50; June 1 and Sept. 1, \$1.62½ each, and Dec. 1, \$2.75, Arrearages as at March 2, 1943, amounted to \$24 per share.—V. 157, p. 475.

#### Middle West Corp.—Seeks SEC Approval for Sale of Kansas Unit-

The corporation has asked the approval of the Securities and Exchange Commission for the sale of all outstanding shares of common stock of Kansas Electric Power Co. to Kansas Power & Light Co. The transaction involves 59,500 shares for \$2,500,000 in cash. These shares represent the only securities which Middle West owns in Kansas Electric Power.—V. 157, p. 1561.

### Midland Steel Products Co .- 50-Cent Common Div .-

The directors have declared a dividend of 50 cents per share on the common stock and on the \$2 non-cumul, dividend stock, and the usual quarterly dividends of \$2 per share on the \$6 centul. 1st preferred stock, all payable July 1 to holders of record June 11. Distributions of 50 cents each were also made on the common stock on April 1, last, and on April 1, July 1, Oct. 1 and Dec. 23, 1941.—V. 157, p. 555.

### Midland Valley RR .- Earnings-

March-	1943	1942	1941	1940
Gross from railway	\$165,271	\$102,328	\$107,498	\$90,993
Net from railway	88,608	34.281	47,936	30,504
Net ry. oper. income From January 1—	27,057	13,725	28,213	13,391
Gross from railway	467,899	345,466	326.478	342.823
Net from railway	249,757	144,804	152.157	168,032
Net ry. oper, income	142,077	71,079	93,408	106,291

### Midwest Oil Co.-Smaller Dividend Declared-

The directors have declared a dividend of 37½ cents per share on the common stock, par \$10, and the usual semi-ahnual dividend of 4 cents per share on the 8% preferred stock, par \$1, both payable June 15 to holders of record May 15. Previously, the company paid regular semi-annual dividends of 45 cents per share on the common stock,—V. 156, p. 1690.

## Minneapolis-Honeywell Regulator Co. (& Subs.)-

Lai iiiigo		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
3 Months Ended March 31—	1943	\$1942
Net income after all charges	*†\$681.621	\$669.931
‡Earnings per share	\$1.00	\$1.01
After reserves for taxes and possible renego	tiation of Go	vernment

"After reserves for taxes and possible renegotiation of Government ontracts. †Including estimated post-war refund of \$184,877. ?On 21,900 shares of common stock. \$The 1942 figures are not directly omparable, as provision for Federal income and excess profits taxes or the three months ended March 31, 1942, was based upon the tevenue Act of 1941, and no provision was made for renegotiation ntil the year end.—V. 157, p. 1561.

#### Minneapolis St. Paul & Sault Ste. Marie Ry .- Earns, (Including Wisconsin Central Ry.

March—	1943	1942	1941	1940
Gross from railway	\$3,599,873	\$3,184,055	\$2,270,477	\$2,137,400
Net from railway	929,703	832.156	362,962	344.372
Net ry. oper. income	517,912	482,489	99.703	77.994
From January 1-				- Ye eu 24 To I
Gross from railway	9,957,870	8,808,846	6.492.153	6.110.864
Net from railway	2,146,225	2,009,761	1.013.375	833,984
Net ry. oper. income	1,153,424	1.021,244	183.258	47.912
-V. 157, p. 1561,				
			S. Parker Street Street, Street	

#### Mississippi Power & Light Co.-Earnings-1943-Month-1942 1043 12 Mos 1049 Period End. March 31-

\$867.481	\$798,050	\$9,119,934	\$8,879,947
503,422	467,879	5,224,629	5.341,369
60.178	72.013	607.068	504.345
62,118	53,459	788,289	777.337
80,000	68,334	835,000	805,000
\$161,763	\$136,365		\$1,451.896 912
		000	0.40
\$161,788	\$136,392	\$1,665,580	\$1,452,808
77,606	75,966	920,109	918,766
\$84,182	\$60,426	\$745,471	\$534.042
stock for the	ne period	403,608	403,608
		\$341,863	\$130,434
	\$867,481 503,422 60,178 62,118 80,000 \$161,763 25 \$161,788 77,606 \$84,182 stock for the	503,422 467,879 60,178 72,013 62,118 53,459 80,000 68,334 \$161,763 \$136,365 25 27 \$161,788 \$136,392 77,606 75,966	\$867,481 \$708,050 \$9.119,934 \$03,422 467,879 \$2,248,629 \$0,076 \$72,013 \$607,068 \$2,000 \$68,334 \$35,000 \$161,763 \$136,365 \$1,664,948 \$25 \$27 \$632 \$161,788 \$136,392 \$1,665,580 \$77,606 \$75,966 \$920,109 \$84,182 \$60,426 \$745,471 \$tock for the period. \$91,199,344,7608 \$100,000 \$

### Missouri Illinois Ry .- Earnings-

March-		1943	1942	1941	1940
Gross from railway	\$	257,507	\$246,201	\$206,221	\$168.359
Net from railway		117,588	110,904	100,755 .	75,132
Net ry. oper. income		36,910	47,443	52,906	47,626
From January 1-					
Gross from railway		755,580	654,852	567,678	497,936
Net from railway		350,123	273,664	278,918	220,350
Net ry. oper, income	*	97,695	133,768	156,977	141,038
-V. 157, p. 1272.		2.5			

### Missouri-Kansas-Texas RR.—Earnings—

Period End. Mar. 31-	1943Mo	nth-1942		Ios1942	
Operating revenues	\$6.903.717	\$3,855,029	\$19,507,628	\$10,608,165	
Operating expenses	4,729,160	2,566,307	13,077,234	7,421,355	
Income avail. for fxd.	817,283	782,116		1,837,189	,
Fixed charges	319,327	362,005		1,092,791	
Income after fxd. chgs.	497,957	420,111	1,770,697	744,399	
—V. 157, p. 1272.			Salah Salah		

### Montgomery Ward & Co., Inc.—Stock Increase Voted New Director-

The stockholders on April 23 approved a proposal to increase the authorized common stock from 6,000,000 shares to 10,000,000 shares, no par value. Sewell L Avery, Chairman of the board, explained that the newly authorized stock will be identical with the common stock now outstanding. If new common stock is issued, the holders of the common stock already issued will have the exclusive right to subscribe for the new stock in proportion to their existing holdings.

Mr. Avery further stated that "the company has no immediate need of additional capital, and this proposal to increase the number of authorized common shares is made without any present plan for the sale of the stock. The proposal is made in order to place the company in a position to meet new demands for capital that may arise as a result of further growth."

Bert R. Prall, Vice President and Operating Manager, has been added to the board of directors. The retiring 12 directors were reelected.—V. 157, p. 1463.

#### Montour RR.—Earnings—

March—	1943	1942	1941	1940	
Gross from railway	\$251,600	\$204,794	\$195,373	\$143,419	
Net from railway	101.884	73,634	86,744	41,751	
Net ry, oper, income	63,147	54,872	74,307	49,339	
From Jan. 1-	14 . 14 Y	The second	8 21 19 2 1	11.	
Gross from railway	699,405	530,134	514,409	454,703	
Net from railway	274,669	150.924	208 229	15%3%0	
Net ry. oper. income	185,114	135,548	190,796	188,861	
-V. 157, p. 1272.					
		A STATE OF THE STA	1 1 1 1 1 1 1 1		

### Mountain Producers Corp.—Dividend Decreased—

The directors have declared a dividend of 25 cents per share on the \$10 par common stock, payable June 15 to holders of record May 15. Previously, the company paid semi-annual dividends of 30 cents per share on this issue.—V. 146, p. 3510.

### Muskegon Piston Ring Co.—Post-war Refund Credit

George A. Fifield, Secretary, April 22, said in part:

"II, because of increased volume of business, improved efficiency or any other reason, profits in excess of the base allowance are earned, then, such profits are subject to price renegotiation and/or 90% excess profits tax. For each \$1 paid to stockholders in dividends in 1942, the company has paid or must pay \$2.68 to Government. According to now existing regulations, \$22,804, equivalent to approximately \$0.11 per share, will, be returned to the company as a postwar refund credit. It is not expected that this fund will be available for dividends."—V. 157, p. 900.

### Mutual Income Foundation-23-Cent Dividend-

A distribution of 23 cents per share was made April 28 on the beneficial shares to holders of record April 15. This compares with 27 cents paid on April 29, 1941, the previous payment.

### Nashville, Chattanooga & St. Louis Ry.-\$1 Div.-

The directors have declared a dividend of \$1 per share on the common stock, payable June 1 to holders of record May 12. This compares with \$3 paid on Dec. 1, last, and \$1 each on Feb. 26 and Dec. 30, 1941.—V. 157, p. 1273.

### Nashawena Mills-Smaller Distribution-

A dividend of 37½ cents per share has been declared on the no par value common stock, payable May 14 to holders of record May 1. This compares with 75 cents per share paid on March 2, last, and on March 3, May 14, Aug. 14 and Nov. 13, 1942.—V. 156, p. 433.

### National Cylinder Gas Co.-20-Cent Dividend-

A dividend of 20 cents per share has been declared on the \$1 par common stock, payable June 10 to holders of record May 12. A similar distribution was made on March 24, last, and on March 23, June 23, Sept. 25 and Dec. 22, 1942.—V. 156, p. 1868.

### National Linen Service Corp.—Common Dividends-

The directors have declared two dividends of 25 cents each on the no par value common stock represented by voting trust certificates, payable May 10 and July 1 to holders of record May 1 and June 21, respectively. An extra of 25 cents was paid on Jan. 2, last. Semi-annual distributions of \$1 each were made on June 1 and Dec. 1, 1942.—V. 156, p. 1610.

### National Power & Light Co.-Requests Bids for Its Holdings of Houston Lighting & Power Co. Common

The company, a part of Electric Bond and Share's system, on April 27 asked for bids to be opened May 10, 1943, on 242,664 shares of common stock of Houston Lighting and Power Co., the remainder of its holdings of that company and about one half of the total outstanding issue of 500,000 shares. An exchange offer made previously by National during 1942 to its own preferred stockholders resulted in the disposal of 257,336 shares of the Houston stock.

National proposes, to use the cash from the sale of the Houston shares toward the retirement of \$15,000,000 of its own preferred stock now in the hands of the public. Retirement will be made at \$100 per share and accumulated dividends.

The request for bids on the Houston stock results from an order of the Securities and Exchange Commission of April 26, 1943, approving the sale of this stock as a step in the liquidation program of National Power and Light Co.

Houston Lighting and Power Co. has been a member of the Electric Bond and Share system for over 20 years. Its principal office is in Houston, Texas, and it serves a diversified area in that section of the State, including Galveston and other communities. Dividends on its no-par common stock have been paid for over 20 years, and at the rate of \$3.60 per share annually for the last 12 years.—V. 157, p. 1463.

### National Tea Co.—Earnings-

12 Weeks Ended— Mar. 27, '43 Mar. 28, '42 Mar. 22, '41 Mar. 23, '40 Net profit \_\_\_\_\_\_\_\$143,986 \$81,795 \$16,846 \$152,761 \$Earnings, per share\_\_\_\_ \$0.20 \$0.10 \$0.12 \$0.25 \*After interest, depreciation and Federal taxes. †On common stoc Note—Federal income tax amounted to \$115,000 in 1943 and \$100.0 in 1942.—V. 157, p. 1463.

New England Gas & Electric Association-Output-

For the week ended April 23, this Association reports electric output of 11,681,751 kwh. This is an increase of 883,545 kwh., or 8.18% above production of 10,798,206 kwh. for the corresponding week a

year ago.

Gas output for the April 23 week is reported at 129,150,000 cu. ft. an increase of 21,692,000 cu. ft., or 20.19% above production of 107, 458,000 cu. ft. in the corresponding week a year ago.—V. 157, p. 1561.

### New England Power Association-Output Up 9.37%-

Total production in kilowatt-hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended April 24, 1943 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities; was 59,637,533 as compared with 54,529,416 kwh. for the week ended April 25, 1942, an increase of 9,37%.

For the preceding week output was 59,985,336 kwh., a gain of 8,57% over the corresponding week last year.—V. 157, p. 1562.

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New Jersey Zinc Co .- To Pay \$1 Dividend-

. A dividend of \$1 per share has been declared on the common stock, par \$25, payable June 10 to holders of record May 20. This compares with 50 cents paid on March 10, last. Distributions during 1942 were as follows: March 10, 50 cents; June 10, \$1; Sept. 10, 50 cents; Dec. 10, \$1, and Dec. 19, 25 cents.—V. 157, p. 1183.

### New Orleans Public Service Inc .- Earnings-

TION OFFICERD X WA		OC ALLOS	2011111190	
Period End. March 31-		nth-1942	1943—12 N	
Operating revenues	\$2,325,342	\$1,679,378	\$25,224,210	\$22,524,237
Operating expenses	1.011.736	792,512	10.953,606	10,029,547
Federal taxes	392,646	140,853	3,099,302	2,156,572
Other taxes	252,507	234.858		2,867,591
Prop. retir. res. approp.	294,500	252,300	3,630,430	2,855,479
Net oper, revenues	\$373,953	\$258,855	\$4,563,462	\$4,615,048
Other income (net)	1.410	Dr84	13.932	3,549
			-	
Gross income	\$375,363	\$258,771	\$4.577.394	\$4,618,597
Interest, etc. deducts	199,348	191,990	2,288,901	2,349,761
	2001010	202,000		
Net income	\$176.015	\$66,781	\$2,288,493	\$2,268,836
Dividends applie, to pfd.	stock for th		544,586	544,586
Balance			\$1,743,907	\$1,724,250
-V. 157, p. 1363.				transport for a
-v. 151, p. 1303.	1			

#### New Orleans Texas & Mexico Ry.—Earnings—

March—	1943	1942	1941	1940	
Gross from railway	\$740.360	\$576,671	\$250.713	\$219,310	
Net from railway	449,684	356,706	97,271	70,562	
Net ry. oper. income	162,919	343,521	94,540	78,147	
From Jan. 1—					
Gross from railway	2,156,182	1,496,418	702,085	717,227	
Net from railway	1,352,255	876,834	260,977	291,925	
Net ry. oper. income	483,947	844,873	262,571	308,219	
-V. 157, p. 1273.	5 5-5 ( 1240)	What I WENT			

1042 2 Mos - 1042

### New York Central RR.—Earnings—

Period End. Mar. 31—	1943—Month—1942		1943—3 Mos.—1942	
Ry, operating revs	60,483,851	44,362,011	163,034,635	121,990,496
	6,775,781	4,204,263	18,433,073	12,282,604
	9,466,473	9,146,660	27,192,475	26,331,840
	606,613	611,647	1,876,522	1,783,132
	18,878,623	16,011,342	54,791,250	47,279,690
	1,931,527	1,640,306	5,600,351	4,950,256
Net rev. from opers *Railway tax accruals Equip. & jt. facil. rents	22,824,834	12,747,793	55,140,964	29,362,974
	13,868,213	5,974,119	28,258,527	13,428,847
	1,229,548	1,285,879	3,688,283	3,608,521
Net ry. oper. income_	7,727,073	5,487,795	23,194,154	12,325,606
Other income	1,628,483	1,474,084	4,696,711	4,169,530
Total income	9,355,556	6,961,879	27,890,865	16,495,136
Miscell. deducts. fr. inc.	110,980	123,982	353,867	396,531
Income avail, for fxd. charges Total fixed charges	9,244,576 3,854,094	6,837,897 3,904,390	27,536,998 11,435,579	16,098,605 11,730,722
Net income aft. fxd. charges	5,390,482	2,933,507	16,101,419	4,367,883
*Includes Fed. inc. and excess profits taxes	10,038,920	2,631,784	16,943,720	3,450,084

### New York, Chicago & St. Louis RR.-Earnings-

Period End. Mar. 31-	1943-Mo	nth1942	1943-3 N	los1942	
Gross revenues	\$9,190,651	\$6,892,702	\$24,886,764	\$17,955,630	
Federal income and ex-					
cess profits taxes	2,603,100	900,000	6,041,100	1,430,100	
Other railway taxes	330,563	287,669	969,158	845,870	٧
Net operating income	1,288,902	1,447,575	3,444,833	3,674,433	
Net income	899,795	1,061,133	2,282,639	2,512,100	
Sinking funds & other	with a state of		1 may 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
approp. of income		8,333	25,000	25,000	
Balance transferable to					
profit and loss	891,462	1,052,800	2,257,639	2,487,100	
—V. 157, p. 1273.	Martin Comment			Maria de la Companya del Companya de la Companya del Companya de la Companya de l	
v. 101, p. 1213.	au yell made			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

### New York City Omnibus Corp.—Bonds Called—

A total of 386,000 of prior lien bonds, series A, due July 1, 1958, issued by the New York Railways Corp. and assumed by the New York City Omnibus Corp., have been called for redemption as of July 1, 1943, at 105 and interest. Payment will be made out of sinking fund moneys at the Central Hanover Bank & Trust Co., trustees, 70 Broadway, N. Y. City.—V. 157, p. 819.

## New York, New Haven & Hartford RR.-Interest Pay-

Federal Judge Carroll C. Hincks on April 28 approved the petition for interest payments aggregating \$14,181,000 filed by trustees of the road.

for interest payments aggregating \$14,181,000 filed by trustees of the road.

The proposed payments cover three semi-annual coupons on 15 issues of first and refunding mortgage bonds and debenture and consolidated railway bonds secured by the same mortgage.

Issues on which payments are asked include the New York, New Haven & Hartford convertible debenture 3½s of 1956; convertible debenture 6s of 1948; non-convertible debenture 4s of 1947; non-convertible debenture 3½s of 1954; non-convertible debenture 4s of 1954; non-convertible debenture 4s of 1956; Consolidated Railway non-convertible debenture 4s of 1955 and 1956; New York, New Haven & Hartford secured 6s of 1940; first and refunding 4s and 6s, and the first and refunding 4½s, series of 1927, due in 1967.

Assuming that the interest is disbursed by mid-year, the New Haven will have made the following payments over the past 2½ years:

014 101 000

June.	1943	\$14,181,000	
Dec.	1942	-11,173,000	
June.	1942	13,646,000	
Dec.	1941	15,000,000	
	1940	4,600,000	4
Tot	al	\$58,600,000	
		total about	de

After the present interest is paid cash will still total about \$21,-000,000.

### Earnings for March and Year to Date Period End. Mar. 31— 1943—Month—1942 1943—3 Mos.—1942

	Ry. operating revenues	\$15,153,739	\$11,576,954	\$41,808,346	\$31,404,142	
	Maint. of way & struct.	1,485,727	1,059,115	4,296,659	3,096,766	
	Maint: of equipment	2.117.155	1,627,581	5,607,513	4,736,005	
	Traffic	119,380	126,970	381,745	356,543	
	TranspRail line	4,702,861	3,839,426	13,196,539	11,289,946	
	Miscell, operations	288,833	232,516	831.717	679,200	
,	General expenses	349,266	. 351,132	959,076	859,415	
	Net rev. fr. ry. oper	\$6,090,517	\$4.280.214	\$16,535,097	\$10,446,267	
	Ry. tax. accruals	2,110,235	1,126,000	6,323,067	3,026,000	
	Ry. oper, income	\$3,980,282	\$3,154,214	\$10,212,030	\$7,420,267	
	Equipt, rents net Dr.	480.682	417.043	1,074,622	1,238,296	
	Jt. facil. rent net Dr	608,057	473,826	1,808,669	1,392,734	
	Transfer to the second second				* 1 *** ***	

are included covering the Old Colony RR., Hartford & Connecticut Western RR., Providence, Warren & Bristol RR., and Boston & Providence RR. Corp. leases.

Includes accrued and unpaid real estate taxes on Old Colony & Boston & Providence properties; also accrued and unpaid charges against said properties for Boston Terminal Co. taxes and bond interest.—V. 157, p. 1273.

### New York Dock Co .- No Dividends Now-

D. L. Tilley, President, told shareholders at the annual meeting aid on April 27 that both he and the board believe no consideration fould be given to dividend payments until the company has disposed its note debt.

should be given to dividend payments until the company has disposed of its note debt.

He pointed out the 1942 report revealed outstanding 5% convertible notes at \$2,093,750, and added that since that time, the company had invited tenders for additional notes. Mr. Tilley stated that in the course of the next few days the company will reacquire an additional \$359,000 of these notes so there will then be outstanding \$1,734,750. This paying off of the note debt, he stressed, is a major need of the company before it will be sound to consider dividends. He also emphasized the resultant improvement on the financial structure from the point of view of stareholders.

Earnings for the first quarter, according to Mr. Tilley, ran above those for the corresponding period of last year.

Manufacturing buildings of the company, as at the end of 1942, were 99.2% occupied, Mr. Tilley reported, with all piers of the company actively working.—V. 157, p. 1273.

#### New York Railways Corp.-Bonds Called-See New York City Omnibus Corp., above .- V. 156, p. 1611.

## Newport News Shipbuilding & Dry Dock Co .- Divs .-

The directors on April 28 declared a dividend of 50 cents per share on the common stock, par \$1, payable June 1 to holders of record May 15. A similar distribution was made on March 1, last, and in each quarter during 1942. A year-end payment of 50 cents was also made on Dec. 29, 1942.

The directors also declared the regular quarterly dividend of \$1.25 per share on the \$5 cumulative convertible preferred stock, no par value, payable Aug. 2 to holders of record July 15. A similar distribution was made on this issue on May 1 to holders of record April 15.—V. 157, p. 476.

## North Continent Utilities Corp.—Dissolution Proposed

The corporation, with consolidated assets of about \$8,500,000, filed April 20 with the SEC a plan for its disposition of interets in all subsidiary corporations and its subsequent dissolution under the Public Utility Holding Company Act.

The company controls 16 subsidiaries in Colorado, New Mexico, Minnesota, Montana, Ontario, Can., Wyoming, Illinois, Arizona and Delaware, and Ontario and Alberta, Can. Its capitalization consists of \$3,417,590 of bonds, 43,821 shares of \$7 non-cumulative convertible preferred stock and 166,752 shares of no par common stock, on which no dividend ever has been paid. The company contemplates the distribution of assets to the security holders in the order given.—V. 154, p. 1267.

### Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power Co. system for the week ended April 24, 1943, totaled 37.924,000 kwh., as compared with 32, 954,000 kwh. for the corresponding week last year, an increase of 15.1%.—V. 157, p. 1562.

Northwestern Wisconsin Electric Co.-New Control-See American Utilities Service Corp.-V. 154, p. 1056.

### Oklahoma City-Ada-Atoka Ry.-Earnings-

March-	1943	1942	1941	1940
Gross from railway	\$126.051	\$103,607	\$22,124	\$25,614
Net from railway	71,032	59,725	5.314	6.071
Net ry, oper, income	18,675	29,705	*747	*301
From Jan. 1-	A 1/201 14 1	12 100	1000	14
Gross from railway	377,776	256.031	61.134	69.357
Net from railway	200,473	145,220	13,843	11.909
Net ry: oper. income	69,617	* 66:734	*3,506	*7.089
*Deficit V. 157, p. 12	74.			

### Oklahoma Natural Gas Co.—Earnings—

12 Mos. End. Mar. 31—	1943	1942
Operating revenues	\$12,193,221	\$10.625,212
Gross income after retire, res. accruals	3,166,156	3,638,138
Net income	\$2,319,335	\$2,760.950
*Earnings per common share	\$3.14	\$3.94
*550,000 shares outstanding -V 157 n 1464		

### Old Colony Insurance Co.-New President-See Boston Insurance Co. above.-V. 156, p. 2137.

Outboard Marine & Mfg. Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$5, payable May 20 to holders of record May 6. A similar distribution was made on Feb. 20, last, and on Feb. 20, May 20 and Aug. 20, 1942, while on Nov. 20, a year-end dividend of 75 cents was paid.—V. 157, p. 557. Oxford Paper Co.—Accumulated Dividend-

The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 cumulative preference stock, no par value, payable June 1 to holders of record May 15. Distributions of like amount have been made each quarter since and including March 1, 1940, while on Dec. 1, 1939, a dividend of \$1 was paid. Arrearages as at March 1, 1943, amounted to \$7.75 per share.—V. 157, p. 557.

(S. B.) Penick & Co., New York-Debentures Placed Privately—The Company has placed privately with the Equitable Life Assurance Society of the United States an issue of \$1,500,000 334% debentures dated Feb. 1, 1943 and due Feb. 1, 1958. Proceeds will be used for corporate purposes.

Company with offices at 50 Church St., N. Y. City, is

known as the largest botanical drug house in the world.

### Pennsylvania Glass Sand Corp.—Bonds Called-

There have been called for redemption as of June 1, 1943, a total of \$100,000 of first mortgage 3½ %—sinking fund bonds due June 1, 1960 at 103 and interest. Payment will be made at any of the following offices of Brown Brothers Harriman & Co., 1531 Walnut St., Philadelphia, Pa.; 59 Wall St., New York, N. Y., or 10 Post Office Square Boston, Mass.—V. 157, p. 820.

## Pennsylvania RR.—Earnings of Regional System—

Peri		Mar. 31—	1943—Mo	nth—1942		Aos.—1942 -	
			\$	\$ 61,063,595	\$ 221.213.436	\$ 168.455.876	0.40
Net	rev. fr.	ry. oper.	21,736,344	15,678,295	58,661,688	39,545,248	

Railway taxes
Unemploy, insur, taxes.
Railroad retire, taxes.
Equipt, rents—Dr. bal.
Jt. facil, rents—Dr bal. 30,901,400 2,777,515 3,011,062 -2,371,154 714,367 21,321,070 964,869 1,047,180 574,868 242,769 820,950 820,950 782,037 231,777 6.891.658

Net ry. oper. income. -V. 157, p. 1274. 10,368,395

4.1

on of the order

Period End. Mar. 31-	1943Mo	nth-1942	1943-3 M		
Gross	\$4,718,925	\$3,302,649	\$13,056,381	\$9,373,612	
U. S. & Canada income				- A	
& excess profits taxes	716,624	98,461		188,753	
Other railway taxes	208,702	197,007		584,018	
Net operating income	659,892	394,455		998,317	
Net income	448,980	144,298	1,237,421	335,226	
-V. 157, p. 1563.				William & Ja	

### (Chas.) Pfizer & Co., Inc.—Earnings-

Quarters Ended March 31—	1943	1942
Sales		\$3,140,582
Net earnings	345,343	336,401
Earnings per common share	\$0.69	\$0.67
-V 157 p 1186.	Transaction of the	

### Phelps Dodge Corp.—Redemption of Bonds—

J. P. Morgan & Co. Incorporated, as sinking fund agent, has drawn by lot for redemption on June 15, 1943, at 103 and accrued interest, out of moneys in the sinking fund, \$1,165,000 principal amount of Phelps Dodge Corp. convertible 3½% debentures, due 1952. Payment will be made on and after June 15 at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.

Drawn debentures may be converted on or before June 15, 1943, into capital stock of this corporation.—V. 157, p. 1089.

### Pillsbury Flour Mills Co.-Larger Distribution -

The directors have declared a dividend of 50 cents per share on the capital stock, payable May 28 to holders of record May 12. This compares with 25 cents per share paid in preceding quarters. In addition, the company on May 29, last year, disbursed an extra dividend of 25 cents.—V. 156, p. 1243.

### Pittsburgh & Lake Erie RR.—Earnings—

· Period End. Mar. 31-		onth-1942		/los.—1942
Ry. operating revs Ry. operating exps	\$3,174,104 2,102,080	\$2,587,413 1,899,520	\$8,630,029 6,071,000	
Net rev. fr. ry. opers. *Railway tax adcruals_ Equip. & jt, facil, rents	1,072,024 937,999 Cr485,973	687,893 574,757 Cr412,307	2,559,029 2,429,918 Cr1,531,440	1,416,624 1,427,591 Cr1,229,204
Net ry. oper. inc Other income	\$619,998 16,757	\$525,443 11,826	\$1,660,551 58,623	\$1,218,237 43,842
Total income Miscell, deducts, fr. inc.	\$636,755 236,965	\$537,269 178,180	\$1,719,174 605,866	\$1,262,079 396,748
Income avail. for fxd. charges Total fixed charges	\$399,790 3,610	\$359,089 3,386	\$1,113,308 10,437	\$865,331 10,207
Net income aft, fxd.	\$396,180	\$355,703	\$1,102,871	\$855,124
*Includes Fed. inc. and excess profits taxes	\$745,978	\$394,163	\$1,862,336	\$886,797
11 1 2 2 8 9 1 2 4 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	HE SHOW IN		Asset Park State	

	per many time and the
941	1940
96,518	\$72,214
37,696	14,939
28,756	4,133
251,795	215,128
75,391	46,842
46,320	14,289
	96,518 37,696 28,756 251,795 75,391

## Pittsburgh Steel Co.-\$4.121/2 Prior Preferred Divi-

dend—Exchange Offer Extended to Expire on May 31—
The directors have declared a dividend of \$4.12½ per share on account of accumulations on the 5½% first series prior preferred stock, payable June 1 to holders of record May 18. A similar distribution was made on this issue on March 1, last, and on Sept. 1 and Dec. 1, 1942, compared with \$2.75 each on March 2 and June 1, 1942. Following the payment of the March 1, 1943 dividend, arrearages totaled \$11 per share.—V. 157, p. 1364.

### Pittsburgh & West Virginia Ry.—Earnings—

March—	1943	1942	1941	1940	
Gross from railway	\$683,294	\$443,198	\$463,548	\$326,727	
Net from railway	252,184	149,436	190,705	108,674	
Net ry. oper. income	147,660	125,486	163,077	86,374	
From January 1—					
Gross from railway	1,938,803	1,302,189	1,201,371	1,064,663	
Net from railway	693,710	449,049	436,040	351,196	
Net ry. oper. income	416,632	382,313	379,406	303,326	
-V. 157, p. 1275.					

### Poor & Co.-Accumulated Dividend-

The directors have declared a dividend of 37½ cents per share on the \$1.50 cumulative and participating class A stock, no par value, on account of accumulations, payable June 1 to holders of record May 15. A similar distribution was made on March 1, last, and in each quarter during 1942. In addition, an additional dividend of \$1.25 per share was paid on Dec. 1, last year. Arrearages as at March 1, 1943, amount to \$1.25 per share, it was stated.—V. 157, p. 478.

Porto Rico Telephone Co.—Sells Bonds Privately The company in March, 1943, sold privately an issue of \$1,500,000 15-year first mortgage 4½% bonds to insurance companies in Canada and the United States. The proceeds will be utilized in part to repay existing bank

proceeds will be utilized in part to repay existing bank loans of \$1,000,000 and for other corporate purposes. In July 1942, the company received notice of the intention of the Government of Puerto Rico to exercise the option to acquire the properties of the company in accordance with the terms of the concession under which it operates. The concession provides for the appointment of a board of appraisers to fix the valuation of the properties and the business of the companay. Following this, the Legislature must decide by Sept. 4, 1944 whether or not to proceed with the acquisition of the property. Failing to do this, the franchise will be automatically extended for a further ten-year period. Other than the formal notification of the Puerto Rican Government referred to above, no further Governmental action has been taken to date in connection with this matter.—V. 156, p. 347.

### Proster & Camble Co (& Suba) Farnings

riotter & Gamble Co. (& Subs.)—1	Laimings-	4
9 Months Ended March 31—	1943	1942
*Consolidated net earnings	\$15,327,845 \$1	9,052,613
Earnings per common share	\$2.32	\$2.90
*After depreciation, Federal income taxes, etc.		
ended March 31, 1943, provision has been made f	or Federal inc	come tax
of \$10,420,000 and net excess profits tax of \$1,59	93,000.	

Note—All figures exclude earnings of Procter & Gamble Defense Corp. and the earnings of the English and Canadian companies, except as they have been made available in United States funds.—V. 157, p. 1089.

Public Service Co. of Indiana, Inc. — SEC Permits Company to Call For Bids on Refunding Issue—Restric-tion on Dividends—

Company was authorized April 28 by the Securities and Exchange Commission to solicit competitive bids on the issuance and sale of \$38,000,000 of first mortgage bonds, series E, 3\%, due on May 1, 1973. The company, which must submit the bids to the Commission for final approval, would use the proceeds of the proposed sale to refund a like amount of first mortgage bonds, series A, 4\%, maturing on Sept. 1, 1969.

The Commission, in approving the solicitation of bids, imposed three conditions, including one that so long as any of the company's long-term debt was outstanding it could declare no dividends, other than dividends payable in shares of its common stock, unless since Jan. 1, 1943, it had charged about \$2,700,000 against income each year as a provision for depreciation.

Proposals will be received by the company at its office, Room 1534, Field Building, 135 South LaSalle St., Chicago, up to 12:00 o'clock noon, Central War Time, May 10, 1943.—V. 157, p. 1466.

### Public Service Co. of New Hampshire-Earnings

Period End. Jan. 31-	1943-Mor	nth-1942	1943—12 N	los.—1942
Operating revenues	\$754,181	\$735,595	\$8,281,819	\$7,744,656
Operating expenses	399,028	335,812	4,348,729	3,784,761
State and munic. taxes	73,563	75,779	885,526	905,733
Soc. Sec. tax. Fed. & St. Federal, taxes oth. than	5,050	5,292	54,012	58,456
income tax	13,240	14,124	149,035	151,332
Net oper. income	\$263,300	\$304.588	\$2.844.517	\$2.844.374
Non-oper. income Dr	685	364	6,254	14,839
Gross income	\$262,615	\$304,224	\$2,838,263	\$2,829,535
Deductions	70,317	71,252	818,214	833,849
Fed. income tax	34,200	79,480	518,720	554,480
Fed. excess prof. tax	55,000		186,000	
Net income	\$103,098	\$153,492	\$1,315,329	\$1,441,206
Pref. dividend require -V. 157, p. 1564.	55,816	55,816	669,797	669,797

## Puget Sound Power & Light Co. - Recapitalization

Plaget Sound Power & Light Co. — Recapitalization Plan Gets SEC Approval—

Complete recapitalization of the company, upon the consummation of which voting control of the company will be turned over to the holders of the present \$5 prior preference and \$6 preferred stock, has received the approval of the Securities and Exchange Commission. The plan for recapitalization, as amended, was filed with the Securities and Exchange Commission by the parent company, Engineers Public Service Co., in conformity with an order by, the Commission to dispose of its interest in Puget Power to comply with the Fublic Utility Holding Company Act of 1935. The SEC on April 27, 1943 found this plan necessary to effectuate the provisions of Section 11 of the Act and to be fair and equitable to the persons affected by such plan. The issuance of stock as set forth in the plan of recapitalization as amended was previously approved by the Washington State Department of Public Service.

The Commission will, as the next step, make application to a U. S. District. Court for approval of the plan as fair and equitable and appropriate to effectuate the provisions of Section 11 of the Public Utility Holding Company Act.

Frank McLaughlin, President of the company, on announcing the SEC approval of the plan stated that when the recapitalization plan is completed and the present preferred stockholders become the owners of the company, an improved public sentiment in the area served should result. The public power zealots in the State of Washington will no longer be able to put forth bilistering tirades in appeals to passion and prejudice against "so-called" Wall Street domination by an Eastern holding company, They will thus be deprived of the use of their favored weapon of attack and possibly in the future, instead of name calling and odoging facts, they will have to face the power question strictly on its merits, otherwise they will be throwing bricks at their neighbors.

Mr. McLaughlin went on to say, "that the plan for recapitalization of the

### Reading Co.—Earnings—

Period End. Mar. 31— Ry. operating revenues Ry. operating expenses_		nth—1942 \$8,268,514 5,240,446		
Net rev. from ry. oper.	\$4,100,285	\$3,028,068	\$9,830,300	\$6,973,118
Railway tax accruals	1,608,816	1,125,519	4,152,812	2,751,020
Ry. operating income	\$2,491,469	\$1,902,549	\$5,677,488	\$4,222,098
Equip. rents (net debit)	213,346	233,637	456,668	480,409
Jt. facil. rents (net deb.)	35,547	23,037	99,004	74,817
Net ry. oper. income_ -V. 157, p. 1467.	\$2,242,576	\$1,645,875	\$5,121,816	\$3,666.872

### Richmond Fredericksburg & Potomac RR.—Earnings

March	1943	1942	1941	1940	
Gross from railway	\$3,129,426	\$2,077,059	\$1,278,887	\$942.854	
Net from railway	1,795,297	1,105,062	557,369	300,997	
Net ry. oper. income From Jan. 1—	472,451	460,023	296,466	133,947	
Gross from railway	9,018,313	5,390,408	3.388.235	2,706,405	
Net from railway	5,424,623	2,679,542	1,321,644	842,454	
Net ry. oper. income	1,101,632	1,085,345	647,010	360,590	
-V. 157, p. 1366.			4. 10		

### Richmond Light & RR. Co.—Bonds Called—

All of the outstanding first and collateral trust purchase-money mortgage 4% 50-year gold bonds, due July 1, 1952, have been called for redemption as of July 1, 1943, at 105 and interest. Payment will be made at any time before the redemption date at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y., and holders will receive 105 and interest to July 1, 1943.—V. 156, p. 348.

### St. Louis Brownsville & Mexico Ry.-Earnings-

March—	1943	1942	1941	1940	
Gross from railway	\$1,453,054	\$1,195,886	\$777,400	\$740,560	
Net from railway	885,438	-585,364	341,249	285,777	
Net ry. oper. income From January 1—	97,459	414,133	239,955	197,416	
Gross from railway	4,457,968	3.278.131	2.241.537	2,289,265	
Net from railway	2,724,069	1,567,681	974,995	954,520	
Net ry. oper. income	869,700	1,108,509	683,279	676,246	
-V. 157, p. 1276.	10 1 11 His His	State of the state of			

### St. Louis Southwestern Ry .- Hearing on Plan Set-

Parties to the reorganization plan for the road will be heard by Federal Judge Moore in St. Louis on May 31. The reorganization was initially in the hands of Judge Charles B. Davis who died recently. It has since been turned over to Judge Moore. The preliminary hearing of respective parties was held last week following which Judge Moore set the May 31 date for reargument of the case.—V. 157,

## San Antonio Uvalde & Gulf RR Farnings

Comment Cythat	ic & Cull	Tere.	armings		
March— Gross from railway—— Net from railway—— Net ry, oper, income— From Jan, 1—	1943 \$216,150 70,286 21,715	1942 \$132,140 2,812 *40,948	1941 \$108,123 11,712 *20,207	1940 \$117,019 19,231 *11,832	
Net from railway Net ry, oper, income	551,715 134,894 °9,310	393,810 22,125 *103,555	299,796 13,490 *78,964	329,140 36,020 *60,277	

### Savage Arms Corp.—25-Cent Distribution-

A dividend of 25 cents per share has been declared on the \$5 par common stock, payable May 13 to holders of record May 3. A similar distribution was made on March 10, last. Payments during 1942 were as follows: March 2 and May 21, 50 cents each; Aug. 20 and Nov. 20, 25 cents each; and Dec. 21, a year-end of 25 cents.—V. 157, p. 558.

### Scranton Lace Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable June 14 to holders of record May 20. A similar distribution was made on March 15, last, while during 1942 the following dividends were paid: March 31 and June 30, 25 cents each; Sept. 30, 50 cents; and Dec. 14, \$1.—V. 157, p. 822.

### Security Title Building, Inc.—Accrued Dividend-

A dividend of \$1 per share has been declared on account of accumulations on the \$7 participating preferred stock, no par value, payable May 10 to holders of record April 30. This compares with \$1.50 paid on Dec. 10, last, and \$1 on June 22, 1942. Arrearges as at Jan. 1, 1943, amounted to \$56.26 per share.—V. 155, p. 2189.

### South Bend Lathe Works-\$1 Dividend-

The directors have declared a dividend of \$1 per share on the common stock, par \$5, payable May 31 to holders of record May 15. A distribution of 75 cents per share was made on March 1, last. Payments in 1942 were as follows: Feb. 28, 75 cents; May 29, \$1,4 and Sept. 1 and Nov. 30, 75 cents each.—V. 157, p. 479.

### Southern Pacific Co. - Earnings of Transportation Period End Mar 31 1943 Month 1942 1942 2 Mon

	r criod mid. Mar. 51-	1943MOHUH1942		1943—3 MOS.—1942	
200		\$	\$	\$	\$
F	Ry. oper. revs	50,224,561	34.354.531	137,703,237	93,432,300
1	laint, of way & struct.	5,249,107	3,206,487	14.594.582	9,328,812
_ 1	faint. of equipment	7,108,007	5,649,678	20,008,939	14,488,246
1	raffic	655,304	574,494		1,595,776
T	ransportation	12,923,906	10,865,245	36.886.935	30,655,462
I.	discellaneous	1,100,639	631,144		1,601,261
C	deneral expenses	1,037,302	912,613	3,045,802	2,682,707
	Net rev. fr. ry. opers.	22,150,297	12,524,869	58.163.772	32:980.035
F	dy. tax accruals	10,667,942	5.183,479	27,283,061	11,629,108
F	equipment rents (net)	1.816,920	1,542,284	5.232.944	4,167,937
J	oint facil, rents (net)_	130,654	103,510	245,927	280,158
	Net ry. oper. income -V. 157, p. 1469.	9,534,782	5,685,596	25,401,840	16,902,833

## Southern Ry.—Earnings—

The Committee Control of the	Week Ended April 21	Jan. 1 to April 21
Period—	1943 1942	1943 1942
Gross earnings	\$6,235,889 \$4,896,998	\$98,260,987 \$68,008,627
-V. 157. p. 1566.		

### Southwestern Light & Power Co.-Hearing on Plan

Southwestern Light & Power Co.—Hearing on Plan
The SEC has consolidated and will hold hearings May 11 on
amendments to declarations or applications filed with the Commission under the Public Utility Holding Company Act of 1935 by
The Middle West Corp. and its indirect subsidiaries, Public Servicee
Co. of Oklahoma and Southwestern Light & Power Co., a subsidiary
of Oklahoma; West Texas Utilities Co. and its parent, American
Public Service Co.

The transactions proposed are summarized as follows:
Southwestern proposes to dissolve. For the purpose of effecting
this principal transaction, and in connection therewith, the various
companies propose as follows:

(1) Southwestern proposes to transfer and convey to Oklahoma in
liquidation of all outstanding shares of Southwestern's capital stock
owned by Oklahoma at date of liquidation, all assets of Southwestern,
and Oklahoma proposes to issue 11,167 shares (\$100 par) common
stock to Middle West in exchange for 11,167 shares of Southwestern's
S6 preferred stock now owned by Middle West, and Middle. West
proposes to acquire said stock of Oklahoma in pursuance of such
exchange.

(3) Oklahoma proposes to offer 15,000 shares of its 5% preferred.

86 preferred stock now owned by Middle West, and Middle West proposes to acquire said stock of Oklahoma in pursuance of such exchange.

(3) Oklahoma proposes to offer 15,000 shares of its 5% preferred stock in exchange, on a share for share basis, for 15,000 shares of the 24,411 shares of Southwestern's \$6 preferred stock owned by the public and to issue such of its stock subscribed for pursuant to such offer and to acquire such of Southwestern's stock delivered to it pursuant to such offer.

(4) Oklahoma proposes to issue and sell to Middle West and Middle West proposes to purchase 2,500 shares of Oklahoma's \$100 par 5% preferred stock, at par plus accrued dividends, less the number of shares of said stock in excess of 2,500 shares as may be subscribed for by the public pursuant to the offer referred to above.

(5) Oklahoma proposes to issue and sell to American and American proposes to acquire 10,000 shares of Oklahoma's \$100 par 5% preferred stock, at par, plus accrued dividends, less the number of shares of said stock in excess of 5,000 shares as may be subscribed for by the public pursuant to the offer referred to above.

(6) Oklahoma proposes to advance to Southwestern on open account, without interest, a sum sufficient to pay \$100 per share of the liquidation price payable in respect of such number of the 24,411 shares of Southwestern's \$6 preferred stock as are not acquired by Oklahoma pursuant to the public offering referred to above and Southwestern proposes to pay to a depositary or liquidation agent the moneys necessary to pay the following amounts to certain of its stock-holders:

(a) \$100 per share plus accrued dividends to the holders of such pumber of shares of its \$6 preferred stock as are not acquired by Oklahoma pursuant to the public offering referred to above and southwestern's \$6 preferred stock as are not acquired by Oklahoma pursuant to the public offering referred to above and southwestern's \$6 preferred stock as are not acquired by Oklahoma pursuant to the public offering referred to a

proposes to pay to a depositary or liquidation agent the moneys necessary to pay the following amounts to certain of its stockholders:

(a) \$100 per share plus accrued dividends to the holders of such number of shares of its \$6 preferred stock as are not acquired by Oklahoma pursuant to the public offering;
(b) \$100 per share plus accrued dividends to the holders of \$93 shares of its class A common stock not now owned by Oklahoma; and ((c) \$21 per share to the holders of 148 shares of its common stock not now owned by Oklahoma.

(7) Oklahoma proposes to acquire, and Southwestern proposes to transfer and convey to Oklahoma, in final liquidation of Southwestern and in satisfaction of the advance on open account, and in cancellation and extinguishment of all shares of capital stock of Southwestern then owned by Oklahoma, all utility assets and other assects of Southwestern (except only the moneys paid to the depositary or liquidation agent), and to assume payment of all liabilities of Southwestern including the \$6,648,000 of Southwestern's first mortgage bonds, series A, 3½%, due Dec. 1, 1969.

(8) Oklahoma proposes to issue, under an indenture dated Feb. 1, 1941, heretofore executed by it to City National Bank and Trust Co. of Chicago and Arthur T. Leonard, as trustees, and to sell to underwriters \$6,600,000 of its first mortgage bonds, series A, 3¼%, due Feb. 1, 1971, and to apply the proceeds thereof, together with requisite treasury funds, to the redemption at 105¼ and accrued interest of the \$6,648,000 of Southwestern's outstanding first mortgage bonds above described.

(9) West Texas proposes to acquire from American and American proposes to sell to West Texas a maximum of 14,251 shares of no par \$6 cumulative preferred stock of West Texas at a cash price of \$70.17 per share. The number of said such shares to be actually acquired and sold will be such number (not to exceed 14,251) as will, at the sale price of \$70.17 per share, provide American, with the approximate amount of funds required by it to be paid

number of salates of common will undertake to purchase.

(10) Middle West proposes to sell to American, forthwith upon acquisition and American proposes to purchase 1,488 shares of Oklahoma's \$100 par common stock for an aggregate price of \$148,800

and Central proposes to acquire 9,679 shares of Oklahoma's \$100 par common stock for an aggregate price of \$967,900, payable \$97,900 in cash and the balance of \$870,000 in annual installments of \$870,000 each, with interest at the rate of 4% per annum, payable semi-annually, the obligation to pay the installments of principal to be evidenced by Central's promissory note to be secured by a piedge of the shares acquired and to provide for prepayment at the maker's option of any principal installment without premium at any time.

—V. 156, p. 2230. payable in cash, and Middle West further proposes to sell to Central and Central proposes to acquire 9.679 shares of Oklahoma's \$100 par

#### Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended April 24, 1943. totaled 175,434,000 kwh., as compared with 153,124,000 kwh. for the corresponding week last year, an increase of 14.6%.

### Common Stock Suspended From Trading-

Common Stock Suspended From Trading—

The New York Stock Exchange announced April 22 that it had authorized the suspension from dealings of the common stock, when and if official notice is received that the Securities and Exchange Commission has approved a plan of reorganization which makes no provision for the security.

This action is in furtherance of the Exchange's policy to suspend a security from trading upon receipt of authoritative advice that it is without value, and of taking similar action when notified that a plan which makes no provision for a listed security has been approved by the courts or the SEC.—V. 157, p. 1567.

### Standard Steel Spring Co.-Listing-Stock Split-Up

Standard Steel Spring Co.—Listing—Stock Split-Up
The New York Stock Exchange has authorized the listing of 1,098,560
shares of common stock (par \$1 per share), all of which will be issued
and all of which will be outstanding in the hands of the public,
except 3,750 shares which will be held in the treasury, upon the effectiveness of an amendment of the company's articles of incorporation,
by which the 219,712 outstanding shares of the company's common
stock (par \$5) will be converted into 1,098,560 shares of common
stock (par \$1).

On March 29, 1943, directors adopted a resolution proposing that
the articles of incorporation be amended so as to provide (a) that the
authorized capital stock should consist of 2,687,500 shares of common
stock (par \$1) in lieu of 537,500 shares of common stock (par \$3),
and (b) that, forthwith upon the amendment becoming effective,
cach outstanding share of common stock (par \$5) should be converted into and exchangeable for five shares of common stock (par \$1).

The proposed amendment was approved by the shareholders at a
meeting held on April 27, 1943.

Summary of Earnings for Calendar Years

Summary	of Earnings	for Calenda	ar Years	
Net sales Other income			1940 \$7,304,859 31,520	1939 \$5,284,392 26,005
Total income	\$70,544,645	\$13,016,077	\$7,336,378	\$5,310,396
Cost of products sold Selling, adminstrative &		9,589,393	5,920,531	4,268,326
general expenses Prov. for deprec. and	2,386,690	708,794	405,967	317,626
amortization Prov. for post war adj.	447,254	277,059	237,827	214,292
and contingencies Interest, commitment	1,000,000			
fees, etc.	508,162	58.593	24,610	
Other deductions	184,305	51,729	115,187	61,769
and surtax Fed. excess profits tax_	301,000 *5,337,000	431,900 939,600	155,000 33,200	76,000
State income tax	42,000	13,200	7,500	8,500
*Less post war refund ment credit (\$559,000).		\$945,810 and excess p		

ment credit (\$559,000).		
Consolidated Balance Sheet, D	ec. 31	
Assets—	1942	1941
Cosh	\$23,972,261	\$806,283
U. S. Treasury tax notes, at cost		110,000
U. S. Treasury tax notes, at cost Trade accounts receivable	†3,619,539	897,131
Reimbursable expend. for production facilities	1,125,748	
Inventories	12,379,741	1,823,674
Investments and other assets	93,560	31,749
Property, plants and equipment (net)	2,057,701	2,481,436
Emergency facilities	835,127	2
Patents and patent development (net)	21,109	136,930
Good will	742,751	742,751
Good will Deferred charges	154,861	48,648
. Total	\$45,002,400	\$7,078,604
Liabilities—		
Notes payableAccounts payable	\$18.577.664	\$100,000
Accounts payable	8.784,656	428,199
Accrued taxes, interest and expense	252,535	81,378
Federal and State income taxes, est.	5,715,000	1,384,700
Advance payment on U. S. Govt. contracts	5,878,642	
Long-term note payable	772,336	1,650,000
Reserves	1,014,618	14,200
Capital stock (par \$5)	1,094,810	1,094,810
Paid-in surplus	386,094	386,094
Surplus arising from revaluation of property		85,828
Earned surplus	2,526,046	1,853,393
Total	\$45,002,400	\$7,078,604

°At Dec. 31, 1942, \$22,651,496 restricted to use in connection with war contracts, †Including at Dec. 31, 1942, \$538,747 receivable from U. S. Government departments or agencies.

### Registers With SEC—

Company on April 23 filed with the Securities and Exchange Commission a registration statement covering the sale to stockholders of 218,962 shares (\$1 par) common stock. The proceeds would be added to working capital or applied to repayment of a note for \$845,000. Underwriter named for the issue was Kuhn, Loeb & Co. New York. The price of the shares and other details of the issue will be filed by amendment.—V. 157, p. 1469.

### Staten Island Rapid Transit Ry.—Earnings—

March-	1943	1942	1941	1940	
Gross from railway	\$326,532	\$178,421	\$138,262	\$132,530	
Net from railway	139,856	32,259	4,728	6,907	
Net ry. oper. income From Jan. 1—	74,958	°5,485	*31,669	*23,697	
Gross from railway	939,056	494,558	404,498	384,884	
Net from railway	407,990	64,634	20,864	14,952	
Net ry. oper, income	222,262	*46,270	*83,536	*84,146	
"DefinitW 157 n 197	6				

### Struthers-Wells-Titusville Corp.—Accrued Dividend—

The directors have declared a dividend of 62½ cents per share on account of accumulations on the \$1.25 cumulative preferred stock, no par value, payable May 15 to holders of record May 5. A like amount was paid on Feb. 15, last, and in each quarter during 1942. Arrearages as at Feb. 16, 1943, amounted to \$2.1834 per share.—V. 157, p. 479.

### Superior Steel Corp.-Officers Elected-

William A. Streich has been named Vice-President in charge of operations; E. A. Carlson has been named Secretary and Assistant Treasurer, and A. D. Freeman has been appointed Assistant Secretary and Assistant Treasurer.—V. 157, p. 1470.

#### Superior Water, Light & Power Co .- To Retire Preferred Stock-

The company has called for redemption as of May 7, 1943 all of the presently outstanding shares of 7% preferred stock at \$105 per share and divs, to May 7, 1943. Payment will be made at either National Bank of Commerce in Superior; Wis., or at the Empire Trust Co., 120 Broadway, New York, N. Y.

Holders may present their preferred shares at either the bank or

the trust company at any time prior to the redemption for payment, and receive 105 and divs. to May 7, 1943.—V. 157, p. 1469.

### Swan-Finch Oil Corp. 25-Cent Distribution-

A dividend of 25 cents per share has been declared on the common stock, payable May 18 to holders of record May 4. A like amount was disbursed on Feb. 15, last, and on June 12 and Nov. 16, 1942, while in 1941 the following dividends were paid: May 15, 25 cents; Sept. 15, 40 cents; and Dec. 16, 25 cents.—V. 157, p. 479.

### Sylvania Electric Products, Inc. - Refinancing Plan

The stockholders on April 26 voted approval of the refinancing plan which provides for an increase of 165,000 shares in authorized common stock to be sold to provide additional capital and for the retirement of the outstanding preferred stock (see V. 157, p. 1470).

A registration statement covering the additional common shares has been filed with the Securities and Exchange Commission, and public offering of all or a portion of the stock is expected shortly.

The action taken was at an adjourned session of a special meeting held in place of the annual meeting —V. 157, p. 1567.

### Tampa Electric Co.-40-Cent Common Dividend-

The directors on April 27 declared a dividend of 40 cents per share on the common stock, and the usual quarterly dividend of \$1.75 per share on the preferred stock, series A, both payable May 15 to holders of record May 3.

Distributions of 40 cents per share were also made on the common stock on Feb. 15, last, and on Aug. 15 and Nov. 16, 1942, which compares with 45 cents per share paid each quarter from Feb. 15, 1941, to and including May 15, 1942.—V. 157, p. 1567.

### Tampax, Inc.-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the \$1 par common stock, payable May 28 to holders of record May 10. An initial distribution of like amount was made on April 30, 1941; none since.—V. 155, p. 2014.

## (The) Texas Co. (Del.) - Earnings Estimated - Pays

W. S. S. Rodgers, President, at the annual meeting held on April 27, estimated the company's net profit for the first quarter at \$8,000,000 after taxes and charges, equal to 73 cents a share, compared with \$7,900,000 for the like 1942 period, which latter figure was after an additional charge of \$5,000,000 for taxes and war contingencies. Discussing the company's financial position, Mr. Rodgers revealed that the outstanding \$6,750,000 of the ten-year serial notes had been called for redemption on April 29. The issue, sold to banks in April, 1941, originally amounted to \$7,500,000.—V. 157, p. 1093.

### Texas Pacific Coal & Oil Co. (& Subs.) - Earnings

Gross operating income Deductions from gross oper, income		\$1,020,467 506,355	\$785,987 435,517	
Profit from operationsOther income credits	\$423,038 2,950	\$514,111 5,722	\$350,470 4,326	
Gross income *Income charges Prov. for deprec., deplet., etc Prov. for Federal inc. tax	\$425,988 32,696 147,962 25,000	\$519,834 72,412 160,870 20,000	\$354,796 -26,171 133,028	
Net to surplus (bef. divs.)	\$220,330	\$266,552	\$195,597	

<sup>5</sup>Lease rentals, dry holes, etc. The provision for Federal income taxes represents normal income and surfaxes of \$20,000, estimated on the basis of the present law—no liability for excess profits tax. †No liability for excess profits taxes.—V. 156, p. 1783.

#### Texas & Pacific Ry.—Earnings-1943-Month-1942 1943-3 Mos -1942 Period End. Mar. 31-

Operating revenues	\$5,812,145	\$3,450,782	\$16,152,533	\$9,692,921
Operating expenses	3,140,782	2,294,100	8,975,225	
Net rev. fr ry. oper.	\$2,671,363	\$1,156,682	\$7,177,308	\$3,091,671
Ry. tax accruals	1,765,726	368,891	4,691,779	971,836
Ry, operating income Equip. rentals (net Dr) Jt. fac. rentals (net Dr)	\$905,637	\$787,791	\$2,485,529	\$2,119,835
	75,832	109,328	204,925	329,719
	3,325	Cr632	8,668	Cr2,914
Net ry. oper, income_	\$826,480	\$679,095	\$2,271,936	\$1,793,030
Other income	45,697	49,239	145,116	129,908
Total income	\$872,177	\$728,334	\$2,417,052	\$1,922,938
Miscell, deductions	9,557	3,817	23,337	11,791
Inc. avail. for fix. chgs.	\$862,620	\$724,517	\$2,393,715	\$1,911,147
Fixed charges	311,058	319,012	944,941	-957,867
Net income	\$551,562	\$405,505	\$1,448,774	\$953,280

### Third Avenue Transit Corp.—Earnings—

(Rai	lway and B	us Operatio	ns)	
Period End. Mar. 31-	1943-M	onth-1942	1943-9	Mos.—1942
Total oper. rev Total oper. exps		\$1,417,416 1,032,340		\$11,577,512 8,886,787
Total net oper: rev Total taxes	\$403,604 191,754	\$375,076 170,838	\$3,620,098 1,641,526	\$2,690,726 1,444,629
Total oper. income Total non-oper. inc	\$211,850 17,385	\$204,237 19,253	\$1,978,572 163,614	
Total gross income Total deductions	\$229,235 195,474	\$223,490 247,738	\$2,142,186 1,804,398	\$1,419,455 2,152,246
Total comb, net inc. (ry, and bus) "Loss.—V. 157, p. 127	\$33,761	*\$24,248	\$337,788	*\$732,792

### Tilo Roofing Co., Inc.—10-Cent Common Dividend—

The directors have declared a quarterly dividend of 10 cents per share on the common stock, par \$1, and the usual quarterly dividend of 25 cents per share on the \$1.40 convertible preferred stock, par \$20, both payable June 15 to holders of record May 25. Like amounts were disbursed on March 15, last. Disbursements on the common stock during 1942 were as follows: March 16, 20 cents; June 15 and Sept. 15, 15 cents each; and Dec. 15, 10 cents.—V. 157, p. 1277.

### Twin State Gas & Electric Co.-Earnings-1943-Month-1942

Operating revenues	\$252,704	\$259,433	\$2,802,679	\$2,750,260	
Operating expenses	160,687	170,221	1.915.832	1.877.270	
State and munic, taxes	15.955	16,410	190,070	. 192,589	
Social Sec. taxes—Fed.	10,000	10,110	100,010	. 202,000	
	1 000	4.040	14 050	1000	
and State	1,378	1,617	14,650	17,307	
Federal taxes—other than	Land of the second			100 1 100	
income tax	5,724	6,102	62,204	67,048	
4	-			-	
Net oper, income	\$68,960	\$65.083	\$619.923	\$596,046	
Non-oper, inc. (net)	22	Dr432	Dr82	735	
Non-oper, me. (net)	. 24	D1434	D104	155	
					2
Gross income	\$68,982	\$64,651	\$619,841	\$596,781	1
Deductions	21,904	- 22.457	273.034	280,519	
Fed. inc. tax (normal					
and surtax)	19,000	14,600	119,400	115,000	
and surtax)	13,000	14,000	115,400	110,000	
	400 000			4001.000	
Net income	\$28,078	\$27,594	\$227,407	\$201,262	
Pfd. div. requirements:	6 " 1				
7% prior lien	14,320	14,320	171,850	171,850	
5'6 pfd	6,469	6,469	77,625	77,625	
	3, 203	3,200	.1,020	,1,020	
-V. 157, p. 1567.		1 5 1		7.1	

### Toledo Edison Co.—Debentures Called—

There have been called for redemption as of June 1, 1943 a total of \$181,000 of 3½% sinking fund debentures due April 1, 1960, at 1013 and int. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 157, p. 1190.

### Union Carbide & Carbon Corp. (& Subs.)—Earnings— Quarters Ended March 31— 1942 1942 come \$43,422,158 \$31,459,503 Income and excess profits taxes (est.) \$9,382,021 \$9,416,304 \$1,01 \$1,01 On 9,277,788 shares of capital stock.-V. 157, p. 1567.

Union Pacific RR.-46th Annual Report-A comparative income and comparative balance sheet covering the calendar year 1942 was published in the "Chronicle" April 26, page 1567.

#### Operating Statistics for Calendar Years

	1942	1941	1940	1939
Rev. pass. carr	3,941,870	2,109,885	1,702,678	1,753,484
Rev. pass. carr.				
1 mile 2	570,621,803	1,283,992,931	1,021,396,602	1,020,985,118
Rate per passen,				
per mile	1.78¢	1.67¢	1.70¢	1.72¢
Rev. freight, tons	45,568,297	33,824,223	27,289,316	26,453,735
Tons, 1,000, per m.	27,185,067	18,738,921	14,060,394	13,057,872
Average rate per				300 - at 1
ton per mile	1.038¢	0.962¢	0.971¢	1.015¢
Aver. train load				
(rev.) (tons)	597	554	515	494

Extracts from the remarks of F. W. Charske, Chairman of the Executive Committee, follow:

main of the Executive Committee, follow:

No prediction can be made as to the net income for 1943. No one can forecast what changes will occur during the year to affect operating revenues or exps. If taxable inc. for 1943, should equal that for 1942 and Fed. tax rates are not changed, the net income would be substantially less, because the major part of taxable income would be subject to Federal excess profits tax of 81%, since only the current year's excess profits. credit would be available. No part of the taxable income for 1942 was subject to excess profits are because of carry-over from 1940 and 1941 of a large excess profits credit. Moreover, stated net income will be reduced because of certain changes made by the Interstate Commerce Commission in its accounting regulations, effective Jan. I, 1943; for instance, prescribed that charges for depreciation on certain classes of fixed property shall be included in operating expenses and that the cost, less salvage, of other classes of fixed property which may be retired and not replaced shall be charged to operating expenses instead of to profit and loss as heretofore.

There was no change during the year in the amount of capital stock outstanding in the hands of the public on Dec. 31, 1942, was \$368,553,760, a decrease during the year of \$3,089,420.

The net increase in investment in "road and equipment property" during the year was \$17,528,357.

### Oil Operations

Oil Operations

In the oil field in Southern California the company completed during the year the drilling of seven additional wells (all producing), four in the course of drilling on Dec. 23, 1941, when the War Production Board issued order prohibiting the use of material for the drilling of new oil and gas wells, and three later authorized by the board. At the close of the year the company had 272 producing wells. The allowable production was increased during the year and total production for the year (10,197,738 barrels) was 2,295,910 barrels more than for the year 1941.

The results of operations for the year compared with 1941 were as follows:

Receipts	1942 \$11,681,954	Increase \$3,107,175	
Production exps. (incl. deprec.) and taxes Expenditures for drilling wells and constructing	3,644,643	1,083,648	
other facilities in 1942 totaled \$415,438 of which there was charged against receipts, representing intangible drilling and develop- ment costs such as labor, fuel, repairs and			
hauling in connection with drilling, geological work, clearing ground, building roads and certain materials with no salvage value	246,633	*1,224,652	
Total charges against receipts	\$3,891,275 \$7,790,678	*\$141,004 \$3,248,179	

\*Decrease.

Net income \$1,790,678 \$3,248,179

\*Decrease.

The increase (36.2%) in receipts was due principally to the increased production and to an Increase in the average price received for oil sold. The increase (42.3%) in production expenses (including depreciation) and taxes was due principally to increase in che increase (52.3%) in production expenses (including depreciation) and taxes was due principally to increases in depreciation charges (because of increased investment in wells and other facilities and increased production), maintenance expenses (mainly because of increased wage rates, higher prices of material, and the necessity of redrilling, replacing worn out casing in, and remedying, a greater number of wells to maintain production thereof), and California ad valorem taxes on property and oil rights. The decrease (83.2%) in intangible drilling and development costs was due to the reduction in drilling operations.

From the begin of this develop, to Jan. 1, 1943, the recpts.

from the sale of oil & other products were \$45,562,290

The expenditures—cost of drilling wells & constructing other facilities & production exps. and taxes, paid & accrued—were

Excess of receipts over expenditures. 23,714,547

Excess of receipts over expenditures. 20,327,327 was charged against receipts in determining net, income and the balance of \$3,387,220 will be charged off against future receipts as depreciation or otherwise.

In the action brought by the United States of America against the Los Angeles & Salt Lake RR., Judgment was entered March 25, 1943, holding (1) that the deeds given in 1908 and 1918 granting lands to the United States for the maintenance and use of a free public channel between Long Beach Harbor and Los Angeles Harbor, and for no other use, conveyed to the United State a fee title subject only to the reservation that such property be used for a free public channel, (2) that the production of oil and gas from the lands conveyed without discontinuing or abandoning their use as a free public navigable channel

Union Street Ry., New Bedford, Mass.—\$1 Dividend—
The company on May 1 paid a dividend of \$1 per share on the common stock, par \$100, to holders of record April 21. This compares with \$2 paid on Feb. 1, last. Payments in 1942 were as follows: Aug. 1, \$1; and Dec. 10, \$2.—V. 157, p. 479.

United Aircraft Products, Inc.—Extra Dividend—
The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, par \$1, both payable June 15 to holders of record June 1. Like amounts were paid on March 15. last,—V. 157, p. 647.

## United-Carr Fastener Corp.-Meeting Again Ad-

journed—

The adjourned annual meeting of stockholders was held on April 27 and a motion for further adjournment to May 25, 1943, was presented and approved.—V: 157, p. 1567.

United Engineering & Foundry Co .- 50-Cent Dividend A dividend of 50 cents per share has been declared on the common ock, payable May 18 to holders of record May 7. A similar distribution was made on March 9, last. Payments during 1942 were as plows: March 3, 75 cents; and May 19, Aug. 18 and Nov. 17, 50

stock, payable May 18 to notice. last. Payments during 18. follows: March 3, 75 cents; and May 19, Aug. 18 and Nov. 17, 50 cents each.

Fresident George T. Ladd stated that "our backlog is still the largest on record and assures ample production through 1943." Sales in 1942 were 46% above those for 1941.

Mr. Ladd disclosed that two large emergency plants are now substantially completed.

"Our cash baance of \$7,000,000 as of December 31, 1942, justified the purchase of an additional \$2,005,000 Treasury tax notes and with some improvement since that time permitted the payment in cash of our March tax installment and the retention of these notes now amounting to \$4,010,000." Mr. Ladd said. "In view of further increased requirements for operations and taxes, it is not expected that our position will continue as liquid but at the same time we do not expect any difficulty from current requirements."—V. 157, p. 1367.

### United Gas Improvement Co.-Weekly Output-

The electric output for the UGI system companies for the week e April 24, 1943, amounted to 128,965,720 kwh., an increase of 20,574 kwh., or 19.0% over the corresponding period last year.—V.

### United Public Utilities Corp.—Extends Order-

An additional period of sx months from March 4, 1943, has been granted by the Securities and Exchange Commission to the corporation to comply with the Commission s divestment order entered March 4, 1942. The company had asked for an extension of one year, and in granting six months' extens on the Comm ssion gave the company the right to apply for additional time if required.

### To Redeem 10-Year Interest Scrip-

To Redeem 10-Year Interest Scrip—

The corporation has called for redemption as of May 7, 1943, the entire outstanding issue of \$340,884.22 face amount of its 5% 10-year interest scrip, dated Jan. 1, 1935, due Jan. 1, 1945, at par and accrued interest, aggregating \$141.75 per \$100 face amount. Funds for this redemption have been provided from the corporation's treasury without borrowing.

This scrip, in the original face amount of \$1,078,105, was issued in the reorganization of the predecessor United Public Utilities Co. at Dec. 31, 1934, for unpaid interest on bonds of the old company. Each year, since issuance, the outstanding amount has been reduced through purchases by the corporation.

Interest on this scrip will cease to accrue on and after May 7, 1943.

Earnings for March and 12 Months (Incl. Subs.)

Earnings for			(Incl. Subs.)	
Period End. Mar. 31— Subsidiaries—	1943—3 N	Mos.—1942	1943—121	Mos.—1942
Operating revenues		\$1,429,518	\$5,199,526	\$4,955,074
Tot. oper. exps. & taxes		1,141,073	4,186,145	3,914,599
Net oper, income	\$324,399	\$288,445		\$1,040,474
Other income (net)	4,304	4,867		17,729
Gross incomeOther deductions	\$328,703	\$293,312	\$1,034,958	\$1,058,203
	4,153	6,419	46,764	18,927
Balance applic. to U. P. U. Corp United Public Utilities General expenses and	\$324,550 Corp.—	\$286,893	\$988,195	\$1,039,275
taxes (net)	\$21,487	\$23,346	\$123,312	\$130,912
Int, & m.sc. deducts	104,640	106,311	420,415	427,062
Net income -V. 157, p. 903.	\$198,423	\$157,236	\$444,467	\$481,301

### United States Loan Society (Philadelphia).-Reduce

Semi-Annual Payment—Also to Pay Extra Dividend—
The directors have declared an extra dividend of 10 cents per share and a semi-annual dividend of 30 cents per share on the \$10 par common stock, payable May 15 to holders of record April 30. On Nov. 15, last year, the company paid a semi-annual dividend of 40 cents and an extra of 10 cents, which compared with a semi-annual of 30 cents and an extra of 10 cents on May 15, 1942.—V. 156, p. 1616.

### United States Smelting & Refining Co. (& Subs.)-Annual Report-

*Consolidated earnings Domestic and foreign Federal taxes on income_	1942 \$10,080,934 2,934,090	1941 \$8,551,789 1,695,826
Reserves for depreciation, depletion & amort.	\$7,146,844 1,883,189	\$6,855,963 1,939,703
Profit for year Earned surplus—balance beginning of year	\$5,263,655 9,686,706	\$4.916,260 9,552,089
Total	\$14,950,361 1,637,818 2,115,060	\$14,468,349 1,637,818 2,643,825
Balance Provision for special reserve for contingencies. Reserve for shutdown expenses of gold properties closed down by Government order	\$11,197,483 500,000 500,000	\$10,186,706 500,000
Earnings per common share  "After all charges except domestic and for	\$6.86	

income and provision for reserves for depreciation, depletion and amortization.

Note—No provision was made for U. S. excess profits taxes, it being believed that none will be required. Includes foreign excess profits taxes: 1942—none; 1941—\$18,457.

### Estimated Consolidated Earnings, Two Months Ended Feb. 28

	1943	1942	1941
Gross carnings, after deducting all charges, except as follows——————————————————————————————————	\$832,360	\$990,854	\$740,570
and amortization	246,182	197,329	250,015
Domestic and foreign Federal taxes on income	216,243	207,920	120,211
Net earningse Preferred dividend requirements	\$419,935 272,970	\$585,605 272,970	\$370,344 272,970
Balance	\$146,965	\$312,635	\$97,374
Earns, per share on 528,765 shares of common stock outstanding	\$0,28	80.59	\$0.18

Note—U. S. income taxes for Jan. and Feb., 1943, have been figured at the 40% rate now in force; and for the corresponding months of 1942 at the 31% rate then in force. No provision was made for U. S. excess profits taxes for either period, it being believed that none will be required under the existing law.

will be required under the existing law.

Consolidated Balance Sheet, Dec. 31, 1942

Assets—Cost to the consolidation of investments, properties, plants, and additions and improvements (less reserves for depreciation, depletion and amortization, and property written off), \$40.397,159; deferred charges to operation, \$6,797,272; fire insurance fund, \$1,645,283; notes receivable and loans not due in 1943, \$25,370; inventories, \$10,633,142; accounts receivable, \$2,007,655; notes receivable and loans, \$2,904; miscellaneous marketable securities, \$80,633; U. S. guaranteed securities, \$700,000; U. S. Trensury notes, \$5,000,000; cash (including time deposit \$100,000), \$9,781,676; total, \$77,071,314.

Liabilities—Common stock (new \$50, \$26,643,850; 76, gunul, prof.

time deposit \$100,000), \$9,781,676; total, \$77,071,314.

Liabilities—Common stock (par \$50), \$26,438,250; 7% cumul. pref. stock (par \$50). \$23,397,400; capital stocks of subsidiary companies not owned in consolidation and proportion of surplus accounts applicable thereto, \$579,561; accounts payable and accrued payrolls, \$1,-518,201; drafts in transit, \$421,269; reserves for taxes and other accrued liabilities, \$4,380,169; dividends declared (paid Jan. 15, 1943), \$938,219; reserves for contingencies, \$9,194,258; capital surplus arising

from the purchase of preferred stock, \$6,504; earned surplus (includes \$691,738 reserves of Mexican subsidiaries required by Mexican law), \$10.197,483; total, \$77,071,314.—V. 157, p. 1191.

# United States Steel Corp.—Quarterly Earnings Report

United States Sicel Corp.—Quarterly Earnings Report
Reporting the earnings of the corporation for the first quarter of
1943. Irving S. O.ds. Guairman, announced that the directors had on
April 27 declared the quarterly dividend of \$1.75 per share on the
preferred stock, payable May 20, 1943, to holders of record April 30,
and a dividend of \$1 per share on the common stock, payable June 19
to holders of record May 20.

Net current assets of the corporation and its subsidiaries at March 31,
1945, after deducting the current dividend declaration, were \$537,
60,059; compared with \$509,458,949 at March 31, 1942.
The total capital expenditures during the first quarter of 1943, for
additions to and betweements of fixed assets, were approximately
\$17,000,000. On March 31, 1943, unexpended balances for property
additions and replacements amounted to approximately \$130,000,000.
Capitar obligations; retled during the first quarter amounces to
£2,445.788. The total long term debt outstanding at March 31, 1943,
was \$149,463,596.

Sbipments of finished steel products in the first quarter of 1943 of
5,149,982 net tons were slightly higher than in the first quarter of
1942. However, they were below the shipments of 5,367,089 net tons
in the second quarter of 1942 which was the all-time record quarter.
The percentage of shipments to rolled and finished steel capacity for
the first quarter of 1942 which was the all-time record quarter.
The average number of employees in the first quarter of 1942. The
average of 19,338 in total employment is attributable primarily to
additional shipbuilding workers.

Dollar sales and revenues are for the first time reported on a
quarterly basis.

Mr. O.G.; concludes: "It must be obvious that the receipts of the
Corporation-1,2m the sale of its products and services constitute the
fund out of whice, all costs, including salaries, wages and taxes, must

quarterly basis:

Mr. Ord; concludes: "It must be obvious that the receipts of the corporation; aren the sale of its products and services constitute the fund out of whice all costs, including salaries, wages and taxes, must be paid, any balance being available for dividends and for the future needs of the corporation."

### Comparative Consolidated Income Statement for Quarter Ended

March 31		Tarker 1	
	1943 \$	1942 \$	
Sales and revenues	439,757,709	432,421,560	
Wages, salaries, social sec. taxes and pensions	206,821,102	172,294,449	
Purchased products and services  Depletion, deprec. and amort, of emergency		152,768,739	
facilities and loss on sale of fixed assets Estimated additional costs applicable to this	27,808,703	24,529,973	
period arising out of war	6,000,000	6,000,000	
Interest and other costs on long-term debit	1,213,025	1,462,831	
State, local and miscellaneous taxes	6,852,154	7.688.552	
Estimated Federal income taxes	28,100,000	39,755,482	
Income	\$15,406,597	\$27,921,534	
Dividends declared on pfd. stock	6,304,919		
Divs. declared on com. stock	8,703,252		
Carried forward for future needs		\$12,913,363	
Shipments of finished steel products (net tons)			
Earnings per share for common stock	\$1.04	\$2.48	
Note-All results stated are subject to final	1943 audit	adjustments	

and also to various uncertainties such as, those involved in the possibility of renegotiation of profits on Government contracts, the estimated tax-liability, provision, for depreciation and amountation, and estimates of various contingencies.—V. 157, p. 1568.

### 

U. S. Truck Lines, Inc. (& Subs.)-	-Annual	Report	
Calendar Years—	1942	1941	
Operating revenues	\$14,556,455	\$17,680,817	
Transportation and terminal expenses.	8,667,346	10.076 922	
Equipment maintenance and repairs	1,372,217	1,688,997	
Insurance, traffic promotion & admin, expenses Equip. licenses, gasoline, payroll & other operat-	1,579,180		
ing taxes	982,212	1.266.372	
Depreciation	687,885	827,239	
Operating incomeOther income (net)	\$1,267,615 67,954	\$2,193,346 Dr4,376	
Total income	\$1,335,570	\$2,188,970	
Provision for Federal income taxes	°585,000	1,005,000	
Net income	\$750,570	\$1,183,970	
Dividends paid	530,000	825.000	
Outstanding common shares	510,000	550,000	
Earnings per share	\$1.47	\$2.15	
"Includes \$22,000 excess profits taxes,			

### Consolidated Balance Sheet, Dec. 31, 1912

Assets—Cash in banks and on hand, \$1.963,001; U. S. Treasury tax notes and certificates of indebtedness, \$671,000; accounts receivable cless reserves), \$810,764; inventories of tires, gasoline and oil, \$143,842; marketable securities, \$29,275; cash surrender value of insurance policies on life of officer, \$38,444; fixed assets cless reserves for depreciation and amortization of \$2,384,525; intangible assets, \$1.288,881; prepaid license fees, insurance, ctc., \$108,406; total, \$7,-438,138.

438,138.

Liabilities—Accounts payable, \$363,049; accrued salaries and wages, \$190,139; taxes, other than Federal taxes on income, and other accrued items, \$141,731; public liability and cargo claims for losses not covered by insurance, \$47,987; Federal income taxes, \$637,193; unearned trucking revenue, \$27,641; reserve for self-insurance, workmen's compensation. State of Ohio, \$107,100; minority interest in subsidiary companies, \$114,736; capital stock (par \$1), \$510,000; capital surplus, \$2,040,000; earned surplus, \$3,258,562; total, \$7,438,138.—V. 157, p. 904.

### Universal Consolidated Oil Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common ock, par \$10, payable May 20 to holders of record May 5. Similar stributions were made on June 15 and Nov. 17, last year, compared the 75 cents on Nov. 15, 1941, and 25 cents on July 17, 1941.—, 156, p. 1696.

### Universal Insurance Co. of Newark, N. J .- Divs .-

A dividend of 25 cents per share has been declared on the common stock, par \$8, payable June 1 to holders of record May 14. This compares with 10 cents paid on March 1, last. Distributions during 1942 were as follows: March 2 and June 1, 25 cents each, and Sept. 1 and Dec. 1, 10 cents each.—V. 157, p. 480.

### Utah Light & Traction Co.-Earnings-

Cuit Might Co. Ita	CHOIL C	U. Lailli	183-	
Period End. Mar. 31-	1943-Mo	nth-1942	194312 N	los.—1942
Operating revenues	\$199,114		\$2,049,353	\$1,315,152
Operating expenses	132,767	110,878	1,610,045	1,165,543
Federal taxes	18,988	704	86,436	8.065
Other taxes	7,208	5,963	81,641	68,212
and the second of the second o			T	
Net oper, revenues	\$40,151	\$21,744	\$271,231	\$73.332
Rent fr. lease of plant	31,258	30,845	382,073	549,683
Gross income	\$71,409	\$52,589	\$653,304	\$623,015
Int. on mtge. bonds	49,221	50,763	597,201	609,150
Other int. & deductions	2,094	2,147	25,356	17,723
Balance	\$20,094	*\$321	\$30,747	*\$3.853
*Deficit V. 157, p. 156	8.			

### Utah Radio Products Co.-New Officers-

W. Austin Ellmore, Oden F. Jester and Remy L. Hudson have been elected Vice Presidents in line with the board's decision that additional officers were necessary.—V. 153, p. 707.

### Van Norman Machine Tool Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$2.50, payable June 21 to holders of record June 10. A distribution of like amount was made on March 20, last, while in 1942 the following dividends were paid; March 20, June 20 and Sept. 21, 25 cent seach; and Dec. 21, 55 cents.—V. 157, p. 1278.

### Van Raalte Co., Inc .- Earnings-

Quarter Ended March 31-	1943	1942 1941	
*Net profit	\$236,132	\$295,235 \$2_0 74	13
Earnings per common share	\$1.64	\$2.08 \$1.5	79
*After provision for depreciation, pre-	ofit sharing	and all other charge	es
including a reserve for Federal incom	e and exce	ss profits taxes.	
Note-Federal income and excess pr	ofits taxes	for the quarter ende	d
March 31 amounted to \$460,000 in 19	43 and \$490	,000 in 1942.	

#### 50-Cent Common Dividend-

The directors have declared a dividend of 50 cents per share on the common stock and the regular quarterly dividend of \$1.75 per share on the first preferred stock, both payable June 1 to holders of record May 14. Like amounts were disbursed on March 1, last.

Payments on the common stock during 1942 were as follows; March 2, June 1 and Sept. 1, 50 cents each; and Dec. 1, \$1.—V. 157, p. 648.

### Victor Equipment Co.—Earnings—

Quarter Ended March 31— Profit Deprec. of building and equipAnnortization of patents Fed. inc. and exc. prof. taxes (est.)	1943	1942	1941
	\$306,033	\$171,368	\$87,047
	7,428	6,003	4,007
	1,151	1,151	1,151
	*217,178	*119,877	32,807
Net profit  *After estimated post-war refund of 1942.—V. 156, p. 1696.	\$80,326	\$44,338	\$49,083
	of \$20,825 in	1943 and	\$11,495 in

#### Virginia Iron Coal & Coke Co.-Earnings-

Quar. End. Mar. 31—	1943	1942	1941	1940
Gross operating revenue	\$26,166	\$17,176	\$411,616	\$381.107
Operating expenses	28,488	20,716	386,047	362,502
Net operating profit _	°\$2,322	*\$3,540	\$25,569	\$18,605
Rev. from other sources	63,780	53,144	21,691	23,949
Total income	\$61,458	\$49,604	\$47,260	\$42,555
Bond interest, etc	54,499	56,979	24,781	32,197
Net profit	\$6,958	*\$7,374	\$22,479	\$10,353

Note—The above shows results of operations for first quarter after having made allowance for depreciation and depletion amounting to \$30,617 in 1943 and \$24,822 in 1942.—V. 157, p. 643.

1942

1941

### Virginian Ry.—Annual Report— Calendar Years— Operating revenues:

Freight—ccal Freight—merchandise Passenger Mail Express	5,776,157 75,326 47,469	4,532,341 35,720 47,507
Miscellaneous	919.509	698.827
Total operating revenues Maint, of way and structures Maint, of equipment Traffic	\$26,523,147	\$27,837,320
Maint, of way and structures	\$2,190,168	\$2,033,618
Maint. of equipment	5,591,159	5,272 224
Traffic	299,753	312,540
Transportation Miscellaneous operations	4,665,618 28,751	4,290,234
		468,64
Transportation for investment—Cr		
Net ry. operating revenues	\$13,226,737 6,657,500	\$15,402,02 7,213,46
Railway operating income Equipment rents—net Joint facility rents—net	\$6,569,237	\$8,188,56
Equipment rents-net	754,345	547,60
Joint facility rents—net	46,174	52,72
Net ry. operating incomeOther income	\$7,369,757 48,594	\$8,788,89
Total income Miscell. deductions from income	\$7,418.351	\$8,891,93
Miscell. deductions from income	4,932	4,88
Income available for fixed charges	\$7,413,419	\$8,887.04
Interest on funded debt	2,261,765	2,200,24
Interest on funded debt Interest on unfunded debt Other fixed charges	60,741	3,52° 58,560
Net income transferred to profit and loss	\$5,090,913	\$6,559,710
Net income transferred to profit and loss	1,667,300	1,667,30
Common dividends	3,127,148	3,596,22
Balance Sheet, Dec. 31		1041
Assets—	1942 \$	1941 \$
Investments	168,915,660	166,781,489
Cash	4.729.712	5,638,54
Temporary cash investments, U. S. Treas. notes	502,109	3,000,00
Special deposits	8,350	9,70
Traffic and car-service balances—net Net balance receivable from agents and conduc.		105,44 590,79
Net balance receivable from agents and conduc.  Miscellancous accounts receivable  Materials and supplies  Therest and dividends receivable	1,508,502	
Materials and supplies	4,283,282	3,011,51
Interest and dividends receivable		1,75
Interest and dividends receivable Other current assets	38	48
Deferred accets	21 205	32,89
Unadjusted debits		1,339,26
Total	182,597,490	181,209,23
Liabilities— Common stock Preferred, 6% cumulative stock	21 021 500	01 071 70
Common stock Preferred, 6 % cumulative stock	31,271,500 27,955,000	
Grants in aid of construction	4,604	4,60
Long-term debt		60,344,00
Augited accounts and wages payable	1,135,886	1,420,749
Miscellaneous accounts payable	46,575	15,24
Interest metured unneid	180	210
Unmatured interes taccrued	750,550	754,30
Unmatured interest accrued. Unmatured dividends declared. Accrued tax liability.	1,257,975	1,257,97
Accrued tax liabilityOther current liabilities	6,120,559	6,039,234
Deferred liabilities	34,161 12,714	30,13
	23,961,521	
Unadjusted credits		
Unadjusted credits Corporate surplus	30,002,264	29,888,23
Unadjusted credits Corporate surplus  Total —V. 157, p. 1278.	30,002,264	29,888,23

### Wabash RR .- Annual Report-

Wabash RR.—Annual Report—
In its first year of operation the reorganized Wabash RR. showed a net income of \$6,826,791 for year 1942 as compared with net income of \$5,522,112 in 1941, according to the first annual report of the road just released by Norman B. Pitcairn, President.

For each \$100 of revenue received in 1942 the Wabash paid out \$18.96 in taxes as against \$8.88 per \$100 in 1941.

Wabash revenue from freight, passenger and allied services for the year amounted to \$746,431, making a gross income of \$79,644,915, an increase of \$21,437,372 over the previous year.

Expenses of operation, composed of cost of 19bor and material, \$47,037,382, taxes of \$14,961,300, and rent of equipment and property, \$6,214,657, totaled \$68,213,339, an increase of \$19,430,400 over year 1941.

Solutions, weather superstances of \$7,700,077 in operating expenses, due principally to increased maintenance and transportation expenses because of increased volume of business, and increase in wages effective Sept. 1, 1941 and Dec. 1, 1941, imposed under mediation

agreements with the operating organizations and the non-operating organizations in the amount of \$3,075,485.

Total revenues less total expenses during 1942 left \$11,798,077 for payment of fixed, contingent, and other charges. This was \$6,826,791 in excess of the amount required for that purpose.

in excess of the amount required for that purp		Altera i ili
Income Account for Calendar	-040	*1941
Railway operating revenues— Freight Passenger Mail	1314	100
Eranway operating revenues—	\$68,449,908	\$50,800,291
Pareanger	6,163,206	2,974,484
Mail	683,195	698,241
Tunneng	822,615	493,631
Express Miscellaneous Incidental	1.295,954	1,438,896
Insidental	1,124,192	807,573
Incidental	359,414	
Joint facility		
Joint facility  Total railway operating revenues	\$78.898.484	\$57,533,540
10tal fallway operating revenues	8.221,286	6,889,880
Maintenance of way and structures	9,401,440	8,371,947
Maintenance of equipment.	1.933.290	1.868,145
Propertation rail line	25,005,541	20,270,706
Missollaneous operations	486,929	292,226
Concret ovponese	1,988.897	1,743,570
Fransportation for investment—Cr		99,171
Net revenue from railway operations	\$31,861,102	\$18,196,235
Railway tax accruals	14,961,300	5,110,863
가게 되었다. 그리고 말이 아이들이 많아 있다. 사람들은 얼굴 그리고 있었다.		**** 00= 00
Railway operating income	\$16,899,802	\$13,085,372
Net rents payable—Dr	0,040,101	3,970,724
Net railway operating income	\$11.051.645	\$9,114,649
Other income	746,432	674,003
이 사람이 없는 그는 그는 이번 이번 사람들이 되었다. 그렇게 하는 사람들이 없는 것이 되었다고 있다. 그 없는 그는 그를 다 없다.		\$9,788,652
Total income Miscellaneous deductions from income	944.735	78,751
villectianeous deductions from moone		
Income available for fixed charges	\$10,853,341	\$9,709,901
rixed charges	2,573,881	4,177,788
Income after fixed chargesncome applied to capital fund	\$8,279,460	\$5,532,113
ncome applied to capital fundnterest on funded debt, contingent interest	326,719	المتدامية الما
Interest on funded deht contingent interest	1.452.669	)
ncome applied to sinking & other res. funds	196,101	
Income applied to sinking & other res. funds Dividend appropriations of income	1,399,633	
Transferred to credit of profit and loss		\$5,532,113
*Combined corporate and receivers' accounts.		
General Balance Sheet		
General Balance Sheet	Dec. 31, '42	*Jan. 1, '42
Assets—	\$	\$
nvestments	218,100,498	215,243,419
Cash	7,160,196	
emporary cash investments	12,010,800	1021
emporary cash investmentspecial deposits	218,100,498 7,160,196 12,010,800 7,565,461	2,649,562
raille and car-service balances-Dr.		
		1,136,596
Iiscellaneous' accounts receivable	2,316,337	2,185,674
tiscellaneous accounts receivable	4,242,796	2,185,674 3,415,949 6,988
iterest and dividends receivable	25,359	6,988
ents receivablether current assets	31,383	29,712
ther current assets	39,178	15,752,888
eferred assets	183,853	1,228,581
nadjusted debits	10,145,659	5,166,924
Total	263,857,679	246,816,292
Liabilities—	New York	
Capital stock	89,182,917	89,182,917
Grants in aid of construction	28,180	7. 1
ong term debt	102,832,709	103,016,495
Audited accounts and mages beyond	2 450 002	2 490 047
Audited accounts and wages payable	2,459,923	2,489,947
Miscellaneous accounts payablenterest matured unpaid	205,030	78,825
Inmetured interest accurat	205,030 1,062,785 1,508,502	3,616,320
Inmatured interest accrued	1,508,502	45,750
Innatured interest accrued  Jimatured dividends declared  Jimatured rents accrued  Locrued tax liability  John Current liabilities	1,399,633	
onmatured rents accrued	313,148	318,707
ccrued tax habinty	13,465,594	1,613,905
other current Habilities	1,308,186	5,604,603 500,375
Deferred liabilities	580,253	500,375
Inadjusted credits	41,950,025	39,802,160

# Unadjusted credits Corporate surplus

Total	263,857,679 246,816,292
*Opening entry Wabash Railroa	d Company.
Earnings for Marc	h and Year to Date
March— 1943	1942 1941 1940
Gross from railway \$8,055,57	9 \$5,660,638 \$4,958,104 \$3,801,575
Net from railway 3,551,13	0 2,011,251 1,665,490 815,337
Net ry. oper. income 1,068,12	0 748,229 941,820 260,927

-V. 156, p. 1696.

Accruals-

### Waldorf System, Inc. (& Subs.)—Earnings—

Quarters Ended March 31—	1943	1942	
Total sales	\$4,322,312	\$3,724,007	
*Net profits	126.945	91,739	
†Earnings per share	\$0.30	\$0.21	
*After depreciation, State and social security	taxes and	estimated	
Federal income and excess profits taxes. †	On 424,600	shares of	
common stock outstanding V 156 n 1696	108 P. P. P. T. T. P. P.		

### Warren Brothers Co.-Tenders Received-

The First National Bank of Boston, trustee, Boston, Mass., until 12 o'clock Noon, April 21, 1943, received bids for the sale to it of collateral trust 4½ bonds, series A, due Feb. 1, 1956, at prices not exceeding 100 and interest. The trustee had prior to April 21 \$131,981 in the sinking fund available for purchase of the bonds. —V. 157, p. 1368.

### Washington Gas Light Co. (& Subs.)-Earnings-

2	
7.382	882
7,715	115
,652	
1.175	
3.314	
3,050	
7.476	176
3,345	
0.821	221
,417	
,404	104
1	1,4

western Auto Supply Co	-Earnings	5	
Quarter Ended March 31— Net sales (retail)			1941 \$6,004,760
Net sales (wholesale)		6,886,223	5,298,531
Total net sales	\$9,381,368	\$14,940,568	\$11,303.291
Prov. for Fed. normal income and	367,840	1,184,789	525,747
excess profits taxes	158,680	687,420	260,478
Net earnings	\$209,160		
Note-Federal income and excess estimated to be applicable to the yea	profits were r 1943V.	computed 157, p. 1368	at the rate

### West Virginia Pulp & Paper Co.-Bonds Called-

There have been called for redemption as of June 1, 1943, a total of \$750,000 of first mortgage bonds, 3% series, due 1954, at 102 and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 157, p. 904.

### Westchester Lighting Co.—Earnings for Cal. Years-

Westernester migh	ung Cu	-rai iiiig	s ioi cai	. I cars
Operating revenues: Sales of electricity Sales of gas Other oper, revenues.		6,933,367	1940 \$12,676,923 7,103,916 86,129	6,814,921
Total oper. revs Operating expenses Depreciation *Taxes	11,567,112	\$19,823,883 11,455,336 2,172,225 3,084,626		\$19,135,038 11,317,492 1,814,400 2,751,640
Operating income Non-oper. revs. (net)	\$2,627,898 14,916	\$3,111,696 13,113	\$3,629,199 Dr7,515	\$3,251,536 14,513
Gross income Int. on long-term debt_ Int. on advs. from asso-	\$2,612,982 1,832,200	\$3,098,584 1,834,200	\$3,621,684 1,834,200	
ciated companies		104,250 30,563	104,250 20,574	
Net income Dividends			\$1,662,660 1,463,000	\$1,277,049 1,254,000
*Including provision f expense less premium a Earnings for	nd miscellar the Three I	neous deduct Months Ende	ions. d March 31	JAN TON

Period End. Mar. 31—	1943-M	onth1942		Mos.—1942	
	\$5,227,208	\$5,460,191	\$19,067,674		
Operating expenses	3,024,985	2,931,971	11,660,126	11,431,645	
Depreciation	647,000	619,000	2,178,000	2,169,024	
Taxes	739,701	*844,170	2,851,178	*3,114,275	
Operating income	\$815,522	\$1,065,050	\$2,378,370	\$3,103,210	
Non-operating loss	1,679	5,098	11,497	14,575	
Gross income	\$813,843	\$1,059,952	\$2,366,873	\$3,093,635	
Income deductions	483,491	478,853	1,918,441		4
Net income	\$330,352	\$581,099	\$448,432	\$1,135,120	
*Reclassified.					
B	lance She	et, Dec. 31			
			1942	1941	
Assets—			\$	\$	
Utility plant			95,316,210	94,695,794	
Capital stock expense			308,621	308,621	
Other wheelest washing			0 000 011	O DE 4 DE 1	

	*Reclassified.			
	Balance Sheet, Dec. 31			
		1942	1941	
	Assets—	\$	\$	
U	tility plant	95,316,210	94,695,794	
C	apital stock expense	308,621	308,621	
0	ther physical property	2,252,711	2,254,851	
	vestment in capital stock of associated co	42,150	42,150	
	ther investment	18,609	18,609	
C	ish	2,117,921	2,172,420	
A	ecounts receivable	1,826,763	2,073,565	
R	eceivable from associated company	144,277	75,164	
M	aterials and supplies	916,106	1,033,891	
S	pecial deposits and funds	896,317	885,114	
P	repaid insurance, rents, etc	57,387	52,758	
D	eferred debits	154,150	147,318	
	Total	104,051,222	103,760,255	

Total	104,051,222	103,760,255
Liabilities—		
Long-term debt	46,184,000	46,184,000
Advances from associated companies	2,475,000	3,475,000
Accounts payable and sundry accruals	437,649	242,369
Payables to associated companies	554,348	542,568
Customers' deposits	101,317	110,425
Taxes accrued	508,760	641,102
Interest accrued	739,953	740,092
Customers' advances for construction	857,123	887,164
Reserve for depreciation of utility plant	6,502,279	5,146,770
Injuries and damages reserve	287,846	271,332
Employees' provident reserve	454,695	454,695
Contributions in aid of construction	2,371,568	2,364,111
Common stock (836,000 no par shares)	36,784,000	36,784,000
Capital surplus	5,150,918	5,150,918
Earned surplus	641,766	765,709
Total	104.051.222	103,760,255

### Western Grain Co., Ltd .- Plans to Wipe Out Interest

The holders of the 6% 1st mtge, sinking fund gold bonds, series A, dated Jan, 2, 1929, which carry accrued interest amounting to 824 per \$100 of bonds, will vote June 15 on approving a proposal which provides for the issuance of \$120 in new series B bonds and the payment on July 2, 1943, of \$4 in cash in exchange for each \$100 of series A bonds surrendered. The semi-annual interest due July 2, 1943, will also be paid on the series A bonds.—V. 156, p. 1424.

### Western Maryland Ry.—Earnings Period End. Mar. 31— 1943—Month—1942 1943—3 Mos.—1942

Operating revenues	\$3,318,987	\$2,268,894	\$9,087,642	\$6,285,963
Maintenance of way and structures	449,466	199,845	993.574	597,265
Maint. of equipment	571,059	511,282	1,663,458	1,418,686
Traffic expenses	42,390	46,576	129,387	136,842
Transportation exps	822,971	612,695	2,297,729	1,718,311
Miscellaneous oper	9,446	10,834	27,249	32,723
General expenses	62,682	56,281	190,767	163,364
Net oper. rev	\$1,360,973	\$831,381	\$3,785,478	\$2,218,772
Taxes	560,000	340,000	1,552,000	840,000
Operating income	\$800,973	\$491,381	\$2,233,478	\$1,378,772
Equipment rents	8,173	45,751	78,751	116,685
Joint facil, rents (net)	Dr15,219	Dr15,255	Dr44,956	Dr43,820
Net ry. oper. inc	\$793,927	\$521,877	\$2,267,273	\$1,451,637
Other income	28,087		94,513	45,801
Gross income	\$822,014	\$538,668	\$2,361,786	\$1,497,438
Fixed charges	275,246	281,360	832,230	834,511
Net income	\$546,768	\$257,308	\$1,529,556	\$662,927
Note-Operating expen	ses include	accrued a	mortization	of defense

projects of 885,280 for March, 1943, and 869,220 for March, 1942; also \$255,840 for the three months ended March 31, 1943, and \$163,103 for the three months ended March 31, 1942.—V. 157, p. 1279.

### Whiting Corp.—Pays Extra Dividend—

An extra dividend of 20 cents per share was recently declared on the common stock, par \$20, payable April 30 to holders of record April 22. Regular distributions of like amount were made on Jan. 15 and April 15, last. Payments in 1942 were as follows: Jan. 15, 20 cents; April 15, 40 cents; and July 15 and Oct. 15, 20 cents each.—V. 157, p. 264.

### Westinghouse Electric & Mfg. Co.-\$1 Dividends

The directors on April 28 declared a dividend of \$1 per share on the common stock, par \$50, and on the 7% cumulative and participating preferred stock, par \$50, both payable May 28 to holders of record May 11. Like amounts were disbursed on Feb. 26, last. During 1942 the following payments were made on these issues: March 4 and May 29, \$1 each; Aug. 28 and Nov. 30, 75 cents each, and Dec. 22, 50 cents.

A. W. Robertson, Chairman, disclosed that Westinghouse production, as measured by sales billed, had increased 39% in the tirst three months of 1943, as compared with the same period last year. Unfilled orders, likewise, show a large increase over the first quarter of 1942 of 70%.

### Results for Quarter Ended March 31

1943	1942	
Orders booked226,690,198	282,387,969	
Orders unfilled 987,119,603	580,780,124	
Sales billed*155,649,355	112,159,411	
Income before Fed, taxes and post-war adjusts. *23,566,776	22,930,312	
Income tax 2,262,615	4,930,201	
Excess profits tax 17,376,667	13,875,457	
Post-war refund of excess profits tax Cr1,737,666	manage	
Provision for post-war contingencies 1,505,322		
[2] 18 - 18 - 18 - 18 - 18 - 18 - 18 - 18		

\*\$4,160,438 \$4,124,654 \*After provision for renegotiation of war contract prices.—V. 157, p. 1368.

Will & Baumer Candle Co., Inc.—10-Cent Dividend—
The directors on April 27 declared a dividend of 10 cents per share on the common stock, payable May 15 to holders of record May 10. A similar distribution was made on Feb. 15, last, and on Feb. 16, March 18; April 15, May 15, Aug. 15, Nov. 16 and Dec. 28, 1942.—V. 157, p. 648.

### Worcester Transportation Associates-Initial Div.

An initial distribution of 60 cents per share was made April 23 on the new no par value common stock, the result of a 10-for-1 stock split-up, to holders of record April 24.—V. 156, p. 2312.

### (William) Wrigley Jr. Co.-Earnings-

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(And Whol	ly-Owned D	omestic Sub	sidiaries)	
Quar. End. Mar. 31-	1943	1942	1941	1940
Operating profit Expenses Depreciation	\$5,945,214 1,881,908 184,754	\$4,831,033 2,277,691 173,933	\$6,000,415 2,455,979 187,954	\$5,534,164 2,274,029 174,540
ProfitOther income (net)	\$3,878,552 *149,260	\$2,379,409 132,184	\$3,356,482 141,815	\$3,035,595 227.846
Total income Fed. income and excess	\$4,027,812	\$2,511,593	\$3,498,297	\$3,313,441
Foreign exchange loss_ Prov. for contingencies_	†2,176,324 138,576	761,954 225,000	1,126,878	702,258 153,348
Net profit Shares cap, stock out-	\$1,712,912	\$1,524,639	\$2,371,419	\$2,457,835
standing (no par) Earnings per share	1,964,327 \$0.87	1,964.327 \$0.78	1,963,967 \$1.21	1,961,667 \$1,25

\*Includes dividends received from foreign subsidiaries, \$64,657.

†Includes excess profits tax (less post-war refund of \$138,576) of \$1,247,184.

Notes—(1) The company states that income taxes for the 1943 period have been computed at rates now in effect. Excess profits tax has been determined by using one quarter of the total excess profits credit for the year as the measure in arriving at the amount subject to excess profits tax.

(2) Profits of foreign subsidiaries not consolidated were \$39,408 for the March quarter of 1943 as compared with \$71,411 for the like 1942 period.—V. 157, p. 1096.

Yellow Truck & Coach Mfg. Co.—Merger Postponed—The offer of General Motors Corp. to acquire all the assets of the Yelow Truck & Coach Mfg. Co. has been postponed because of tax difficulties. According to a letter to Yenow truck stocknowers, and matter will remain under consideration, but the question will not be submitted to stockholders at their annual meeting on May 13, as originally intended. It is reported that efforts will be directed toward working out a plan that will preserve as far as possible the fundamental basis of the original offer and at the same time meet the tax problems involved. If such a plan should be evolved, it is stated that a special meeting of stockholders will be called to act upon it. For years, General Motors has held all the common stock of the company and a large percentage of the preferred and Class B stocks outstanding. Last January, General Motors offered to exchange its shares for the preferred and Class B stocks of Yellow Truck & Coach Mfg. Co. held by the public.—(See V. 157, p. 473).—V. 157, p. 480. Yellow Truck & Coach Mfg. Co.-Merger Postponed-

### York County Gas Co. (& Subs.) - Earnings

(Including Subsidiaries Merged Dur	ing 1942)	
Years End. Dec. 31—	1942	1941
Operating revenues—gas Operation Maintenance	\$1,074,033	\$991,886
Operation	556,364	522,424
Maintenance	53,802	41,096
Provision for depreciation	102,051	112,743
Prov. for amort, of utility plant acq. adjusts	10,726	
General taxes	33,523	34.457
*Federal and State income taxes (no excess profits tax payable)	62,326	16,056
Net earnings	\$255,241	\$265,110
Other income—net	23,433	46,067
Balance	\$278,674	\$311,177
Interest on long term debt	175,447	191,499
Interest on unfunded debt	120	57
Amort, of debt discount and expense	14,415	14,254
Net income	\$88 601	\$105.266

°The provision for Federal and State income taxes in 1941 represents those of the subsidiary companies. No provision was required for York County Gas Co. due to the loss on the sale of the investment in Petersburg & Hopewell Gas Co. If the Company had not had the benefit of such loss, the required provision for Federal and State income taxes would have been approximately \$16,000.

Note—As of July 31, 1942, company effected a merger of the assets and liabilities of two subsidiary companies (Interborough Gas Co. and Conewago Gas Co.) and also recorded the original cost of utility plant and made certain adjustments incident thereto for company and two merged subsidiary companies. Effective as of that date, in order to have a uniform depreciation policy for all property, the company adopted the policy of providing for depreciation of plant in service at the overall rate of 2% per annum on depreciable property and of providing for amertization of utility plant acquisition adjustments at the same rate as that used for depreciable property. The adoption of this new policy had no material effect on the aggregate provision as computed in 1941.

Balance Sheef, Dec. 31, 1942

Balance Sheet, Dec. 31, 1942

Assets—Utility plant, \$6,386,250; investments and special deposits, \$669,174; cash, \$412,609; accounts receivable, (less reserve for uncollectible accounts of \$38,038), \$253,527; materials and supplies, \$77,290; prepaid insurance, etc., \$4,019; capital stock discount (\$50,000) and expense, \$84,669; deferred charges, \$192,550; total, \$8,080,087.

Liabilities—7% cumulative first preferred stk. (par \$100), \$1,500,000; common stock (par \$10), \$1,200,000; long term debt of York County Gas Co., \$3,293,300; accounts payable, \$37,882; accrued interest on long term debt, \$53,622; customers' security deposits and interest accrued thereon, \$3,431; accr. general taxes, \$31,280; accr. Pederal and State income taxes, \$59,369; miscellaneous current liabilities, \$2,403; deferred liabilities, \$9,459; reserves, \$1,712,626; contributions in aid of construction, \$33,509; earned surplus, \$138,295; total, \$8,080,087,—V. 157, p. 480.

### Youngstown Sheet & Tube Co .- 50-Cent Com. Div .-

The directors have declared a dividend of 50 cents per share on the common stock, pavable June 15 to holders of record May 22. A similar disbursement was made on March 15, last. Payments during 1942 were as follows: March 14 and June 15, 75 cents each, and Sept, 15 and Dec. 15, 50 cents each.—V. 157, p. 648.

Monday, May 3, 1943

agreements with the operating organizations and the non-operating organizations in the amount of \$3,075,485.

Total revenues less total expenses during 1942 left \$11,798,077 for payment of fixed, contingent, and other charges. This was \$6,826,791 in excess of the amount required for that purpose.

Income	Account	for	Calendar	Years

Income Account for Calendar	1942	*1941
kailway operating revenues— Freight Passenger Mail	400 440 000	esn 900 201
Freight	\$68,449,908	2,974,484
Passenger	6,163,206	698,241
Mail	683,195	400,241
Express	822,615	493,631
Miscellaneous	1,295,954	1,438,896 807,573
Traidental	1,124,192	807,573
Joint facility	359,414	320,424
Miscellaneous Incidental Joint facility		1000
Total railway operating revenues	\$78,898,484	\$57,533,540
Total lanway operating structures	8,221,286	6,889,880
lambenance of way and backers	9,401,440	8,371,947
Maintenance of equipmental	1,933,290	1,868,145
raffic	25,005,541	20,270,706
ransportation, rail inte	486,929	292,226
Aiscellaneous operations	1,988.897	292,226 1,743,570
Praffic  Transportation, rail line  Hiscellaneous operations  Jeneral expenses  Transportation for investment—Cr		99,171
Net revenue from railway operations	\$31,861,102	\$18,196,235
Railway tax accruals	14,961,300	5,110,863
tanway tax acciums		
Railway operating income Net rents payable—Dr	\$16,899,802	\$13,085,372
Nat rents payable—Dr	5,848,157	3,970,724
ten remo pajano	لالبستيك	Commence Republication of Contract
Net railway operating income	\$11,051,645	\$9,114,649
Net railway operating incomeOther income	746,432	674,003
		\$9,788,652
Total income Miscellaneous deductions from income	944,735	78,751
Wiscenancous would	-10 050 011	#0 F00 001
Income available for fixed charges	2,573,881	\$9,709,901 4,177,788
Pixed charges	2,013,001	4,111,100
Income after fixed charges	\$8,279,460	\$5,532,113
manus applied to capital fund	326,719	
reserve applied to sinking & other res. funds	196,101	
income applied to sinking & other res. funds Dividend appropriations of income	1,399,633	
		-
Transferred to credit of profit and loss	\$4,904,338	\$5,532,113
*Combined corporate and receivers' accounts.		
General Balance Sheet		
	Dec. 31, '42	"Jan. 1, '42
Assets—	\$	S
	218,100,498	215,243,419
Cash	7,160,196	
Cemporary cash investments	12,010,800	
pecial deposits	7,565,461	2,649,562
raffic and car-service balances—Dr	94.317	
let balance receiv. from agents and conductors	1.941.842	1,136,596
fiscellaneous accounts receivable	1,941,842 2,316,337	2,185,674
Seterial and supplies	4,242,796	3,415,949
Material and suppliesnterest and dividends receivable	25,359	6,988
nterest and dividends receivable	21 202	29,712
tents receivable	31,383 39,178	15 750 000
other current assets	102 052	15,752,888 1,228,583
Deferred assets	183,853	5 100 00
Inadjusted debits	10,145,659	5,166,92
Total	263,857,679	246,816,29
Tio hilities		
	89,182,917	89,182,91
Dapital stock Grants in aid of construction Long term debt Traffic and car-service balances—Cr Audited accounts and wages payable Miscellaneous accounts payable	28,180	102 016 40
Long term debt	102,832,705	546 29
Audited accounts and reason perable	2 450 000	2 480 04
Audited accounts and wages payable	205,920	70 00
Miscenaneous accounts payable	1 000 700	2 616 20
interest matured unpaid	1,062,785 1,508,502	3,616,32 45,75
Miscellaneous accounts payable Interest matured unpald Unmatured interest accrued	1,508,502	45,75
Unmatured dividends declared	1,399,633	
II man tuned names openied	212 149	318,70
Accrued tax liability	13,465,594	1,613,90
Accrued tax liability	1,308,186	5,604,60
Deferred liabilities	580,253	500,37
Deferred liabilities Unadjusted credits	41,950,025	39,802,16
Corporate surplus	7.560.794	,504,10
	V	
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### Total \*Opening entry Wabash Railroad Company.

Earnings	for March	and Year	to Date	eran Wi
March—	1943	1942	1941	1940
Gross from railway	\$8,055,579	\$5,660,638	\$4,958,104	\$3,801,575
Net from railway	3,551,130	2,011.251	1,665,490	815,337
Net ry. oper. income	1,068,120	748,229	941,820	260,927
From Jan. 1—				
Gross from railway	22,486,969	15,546,023	13,336,176	11,325,520
Net from railway	9,579,380	5,098,963	4,055,535	2,458,444
Net ry. oper. income	2,781,709	1,984,553	2,208,224	756,197
-V. 157, p. 1568.				

### Waldorf System, Inc. (& Subs.) - Earnings-

Quarters Ended March 31— 1943 1942
Total sales\$4,322,312 \$3,724,007
*Net profits 126,945 91,739
†Earnings per share \$0.30 \$0.21
*After depreciation, State and social security taxes and estimated
Federal income and excess profits taxes. †On 424,600 shares of
common stock outstanding -V 156 p 1696

### Warren Brothers Co.—Tenders Received-

The First National Bank of Boston, trustee, Boston, Mass., until 12 o'clock Noon, April 21, 1943, received bids for the sale to it of collateral trust 4½% bonds, series A, due Feb. 1, 1956, at prices not exceeding 100 and interest. The trustee had prior to April 21 \$131,981 in the sinking fund available for purchase of the bonds.—V. 157, p. 1368.

### Washington Gas Light Co. (& Subs.)-Earnings-

12 Mos, Ended March 31-	1943	1942
Operating revenues Operation	\$12,857,998	\$11,457,382
Operation	7,655,286	6,857,715
Maintenance	619,290	571,652
Maintenance	773,538	674,175
General taxes		778,314
Federal inc. and excess profits taxes	788,185	668,050
Net operating revenuesOther income	\$2,182,119 5.996	\$1,907,476
Optier income	0,550	105,510
Gross income	\$2,188,115 899,798	\$2,010,821 831,417
Net income	\$1,288,317	\$1,179,404
V, 157, p. 1278.		

### Western Auto Supply Co.-Earnings

	Quarter Ended March 31-	1943	1942	1941
•	Net sales (retail)		\$8,054,345	\$6,004,760
	Net sales (wholesale)		6,886,223	5,298,531
	Total net sales	\$9.381.368	\$14.940.568	\$11,303,291
	Net earnings		1,184,789	
	Prov. for Fed. normal income and			
	excess profits taxes	158,680	687,420	260,478
	Net earnings	\$209,160	\$497,369	\$265,269
	Note-Federal income and excess	profits were	computed.	at the rate

### estimated to be applicable to the year 1943.—V. 157, p. 1368.

### West Virginia Pulp & Paper Co.-Bonds Called-

There have been called for redemption as of June 1, 1943, a to of \$750,000 of first mortgage bonds, 3% series, due 1954, at 102 interest. Payment will be made at the Irving Trust Co., trus One Wall St., New York, N. Y.—V. 157, p. 904.

### Westchester Lighting Co.—Earnings for Cal. Years—

11 cpscreptor wa-9x				
Operating revenues: Sales of electricity Sales of gas Other oper, revenues_	\$12,148,195	1941 \$12,800,315 6,933,367 90,201	7,103,916	1939 \$12,226,747 6,814,921 93,400
Total oper. revs Operating expenses Depreciation *Taxes	\$19,300,658 11,567,112 2,150,000 2,955,648	11,455,336 2,172,225	1,914,400	
Operating income Non-oper. revs. (net)	\$2,627,898 14,916	\$3,111,696 13,113		\$3,251,536 14,513
Gross income Int. on long-term debt_ Int. on advs. from asso-	1,832,200		1,834,200	1,834,200
ciated companies †Other interest				
Net income Dividends	836,000	\$1,129,571 1,254,000	1,463,000	1,254,000
*Including provision i				tion of debt

Earnings for	the Three N	lonths Ende	d March 31	
Period End. Mar. 31— Operating revenues	1943—Mo \$5,227,208	onth-1942 \$5,460,191	1943—12 \$19,067,674	Mos.—1942 \$19,823,154
Operating expenses Depreciation	3,024,985	2,931,971	11,660,126 2,178,000	11,431,645 2,169,024
Taxes	739,701	*844,170	2,851,178	*3,114,275
Operating income Non-operating loss	\$815,522 1,679	\$1,065,050 5,098	\$2,378,370 11,497	\$3,108,210 14,575
Gross income Income deductions	\$813,843 483,491	\$1,059,952 478,853	\$2,366,873 1,918,441	\$3,093,635 1,958,515
Net income *Reclassified.	\$330,352	\$581,099	\$448,432	\$1,135,120
	Balance She	et, Dec. 31	1942	1941

Dalance Sheet, Dec. o.			
	1942	1941	
Assets—	S	\$	Ä
Utility plant	95,316,210	94,695,794	
Capital stock expense	308,621	308,621	
Other physical property		2,254,851	
Investment in capital stock of associated co	42,150	42,150	
Other investment		18,609	
Cash	2.117.921	2,172,420	
Accounts receivable	_ 1,826,763	2,073,565	
Receivable from associated company		75,164	
Materials and supplies	916,106	1,033,891	
Special deposits and funds	896,317	885,114	
Prepaid insurance, rents, etc	57,387	52,758	
Deferred debits	_ 154,150	147,318	
Total	_ 104.051.222	103.760.255	

Total	104,051,222	103,760,255
Liabilities—		P. Sept. S. A. P.
Long-term debt	46,184,000	46,184,000
Advances from associated companies	2,475,000	3,475,000
Accounts payable and sundry accruals	437,649	242,369
Payables to associated companies	554,348	542,568
Customers' deposits	101,317	110,425
Customers' deposits	508,760	641,102
Interest accrued	739,953	740,092
Customers' advances for construction	857,123	887,164
Reserve for depreciation of utility plant		5.146,770
Injuries and damages reserve		
Employees' provident reserve		454,695
Contributions in aid of construction		
Common stock (836,000 no par shares)	36,784,000	
Capital surplus		
Earned surplus		
Total	104,051,222	103,760,255
77 100 - 1000	23 4 20 King St. 18 Ch.	

### Western Grain Co., Ltd .- Plans to Wipe Out Interest Accruals-

The holders of the 6% 1st mtge. sinking fund gold bonds, series A, dated Jan. 2, 1929, which carry accrued interest amounting to \$24 per \$100 of bonds, will vote June 15 on approving a proposal which provides for the issuance of \$120 in new series B bonds and the payment on July 2, 1943, of \$4 in cash in exchange for each \$100 of series A bonds surrendered. The semi-annual interest due July 2, 1943, will also be paid on the series A bonds.—V. 156, p. 1424.

### Western Maryland Ry.—Earnings-

Period End. Mar. 31-	1943-M	onth-1942	1943-3 N	Aos.—1942	
Operating revenues Maintenance of way and		\$2,268,894	\$9,087,642	\$6,285,963	
structures	449,466	199,845	993.574	597,265	
Maint. of equipment	571,059	511,282	1,663,458	1,418,686	
Traffic expenses	42,390	46,576	129,387	136,842	
Transportation exps	822,971	612,695	2,297,729	1,718,311	
Miscellaneous oper	9,446	10,834	27,249	32,723	
General expenses	62,682	56,281	190,767	163,364	
Net oper, rev	\$1,360,973	\$831,381	\$3,785,478	\$2,218,772	
Taxes	560,000	340,000	1,552,000	840,000	
Operating income	\$800,973	\$491,381	\$2,233,478	\$1,378,772	
Equipment rents	8,173	45,751	78,751	116,685	
Joint facil. rents (net)	Dr15,219	Dr15,255	Dr44,956	Dr43,820	
Net ry, oper, inc	\$793,927	\$521,877	\$2,267,273	\$1,451,637	
Other income	28,087	16,791	94,513	45,801	
Gross income	\$822,014	\$538,668	\$2,361,786	\$1,497,438	
Fixed charges	275,246	281,360	832,230	834,511	24 74
Net income	\$546,768	\$257,308	\$1,529,556	\$662,927	
Note-Operating expe	nses include	accrued a	mortization	of defense	
projects of \$85,280 for					
also \$255,840 for the thi	ee months	ended March	31, 1943, a	nd \$163,103	

for the three months ended March 31, 1942.-V. 157, p. 1279.

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An extra dividend of 20 cents per share was recently declared on the common stock, par \$20, payable April 30 to holders of record April 22. Regular distributions of like amount were made on Jan. 15 and April 15, last. Payments in 1942 were as follows: Jan. 15, 20 cents; April 15, 40 cents; and July 15 and Oct. 15, 20 cents each.—V. 157, p. 264.

### Westinghouse Electric & Mfg. Co .- \$1 Dividends

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### Results for Quarter Ended March 31

	1943	1942
	\$	
Orders booked	226,690,198	282,387,969
Orders unfilled	987,119,603	580,780,124
		112,159,411
Income before Fed. taxes and post-war adjusts.	*23,566,776	22,930,312
Income tax	2,262,015	4,930,201
Excess profits tax	17,376,667	13,875,457
Post-war refund of excess profits tax	Cr1,737,666	
Provision for post-war contingencies	1,505,322	10 - 17
	DEA 100 420	\$4 124 654

\*\$4,160,438 \$4,124,654 \*After provision for renegotiation of war contract prices.—V. 157, p. 1368.

### Will & Baumer Candle Co., Inc .- 10-Cent Dividend-

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### (William) Wrigley Jr. Co .- Earnings-

(And Whol	ly-Owned D	omestic Sub	sidiaries)	
Quar. End. Mar. 31-	1943	1942	1941	1940
Operating profit Expenses Deprecation	\$5,945,214 1,881,908 184,754	\$4,831,033 2,277,691 173,933	\$6,000,415 2,455,979 187,954	\$5,534,164 2,274,029 174,540
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profits taxesForeign exchange loss	†2,176,324	761,954	1,126,878	702,258 153,348
Prov. for contingencies_	138,576	225,000		
Net profit Shares cap, stock out-	\$1,712,912	\$1,524,639	\$2,371,419	\$2,457,835
standing (no par) Earnings per share	1,964,327 \$0.87	1,964,327 \$0.78	1,963,967 \$1.21	1,961,667 \$1.25

\*Includes dividends received from foreign subsidiaries, \$64,657.

\*Includes excess profits tax (less post-war refund of \$138,576) of \$1,247,184.

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Yellow Truck & Coach Mfg. Co.—Merger Postponed—
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### York County Gas Co. (& Subs.) - Earnings-

Years End. Dec. 31—	1942	1941
Operating revenues—gasOperation	\$1,074,033 556,364	\$991,886 522,424
OperationMaintenance	53,802	41,098
Provision for depreciation	102,051	112,743
Prov. for amort, of utility plant acq. adjusts	10,726	
General taxes	33,523	34,457
*Federal and State income taxes (no excess		12.55
profits tax payable)	62,326	16,056
Net earnings	\$255,241	\$265,110
Other income—net	23,433	46,067
Balance	\$278,674	\$311,177
Interest on long term debt	175,447	191,499
Interest on unfunded debt	120	57
Amort, of debt discount and expense	14,415	14,254
Net income	\$88,691	\$105,366

"The provision for Federal and State income taxes in 1941 represents those of the subsidiary companies. No provision was required for York County Gas Co. due to the loss on the sale of the investment in Petersburg & Hopewell Gas Co. If the Company had not had the benefit of such loss, the required provision for Federal and State income taxes would have been approximately \$16,000.

come taxes would have been approximately \$16,000.

Note—As of July 31, 1942, company effected a merger of the assets and liabilities of two subsidiary companies (Interborough Gas Co. and Conewago Gas Co.) and also recorded the original cost of utility plant and made certain adjustments incident thereto for company and two merged subsidiary companies. Effective as of that date, in order to have a uniform depreciation policy for all property, the company adopted the policy of providing for depreciation of plant in service at the overall rate of 2% per annum on depreciable property and of providing for amertization of utility plant acquisition adjustments at the same rate as that used for depreciable property. The adoption of this new policy had no material effect on the aggregate provision as computed in 1941.

Balance Sheet. Dec. 31, 1942

### Balance Sheet, Dec. 31, 1942

Assets—Utility plant, \$6,366,250; investments and special deposits, \$659,174; cash, \$412,609; accounts receivable, (less reserve for uncollectible accounts of \$38,238), \$253,527; materials and supplies, \$77,290; prepaid insurance, etc., \$4,019; capital stock discount (\$50,000) and expense, \$84,669; deferred charges, \$192,550; total, \$8,080,087.

expense, \$84,699; deterred charges, \$192,550; total, \$8,080,087.

Liabilities—7% cumulative first preferred stk. (par \$100), \$1,500,000; common stock (par \$10), \$1,200,000; long term debt of York County Gas. Co., \$3,293,300; accounts payable, \$37,882; accrued interest on long term debt, \$53,622; customers' security deposits and interest accrued thereon, \$3,431; accr. general taxes, \$31,280; accr. Federal and State income taxes, \$59,369; miscellaneous current liabilities, \$2,403; deferred liabilities, \$9,459; reserves, \$1,712,626; contributions in aid of construction, \$33,509; earned surplus, \$138,205; total, \$8,080,087.—V. 157, p. 480.

### Youngstown Sheet & Tube Co .- 50-Cent Com. Div .-

The directors have declared a dividend of 50 cents per share on the common stock, pavable June 15 to holders of record May 22. A similar disbursement was made on March 15, last. Payments during 1942 were as follows: March 14 and June 15, 75, cents each, and Sept; 15 and Dec. 15, 50 cents each.—V. 157, p. 648.