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STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

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ARKANSAS

Arkansas (State of)

Additional Information on RFC Sale—In connection with the sale by the RFC of the \$4,140,000 refunding bonds to the American National Bank of Nashville and the First National Bank of Memphis at a price of 103—v. 157, p. 681—it is now reported by Jesse Jones, Secretary of Commerce, that the bonds mature as follows: \$2,856,000 3 1/4% State Highway bonds. Due April 1, as follows: \$63,000 in 1944, \$66,000 in 1945, \$69,000 in 1946, \$72,000 in 1947, \$76,000 in 1948, \$79,000 in 1949, \$83,000 in 1950, \$87,000 in 1951, \$91,000 in 1952, \$95,000 in 1953, \$99,000 in 1954, \$103,000 in 1955, \$108,000 in 1956, \$112,000 in 1957, \$117,000 in 1958, \$122,000 in 1959, \$127,000 in 1960, \$132,000 in 1961, \$138,000 in 1962, \$143,000 in 1963, \$149,000 in 1964, \$155,000 in 1965, \$161,000 in 1966, \$167,000 in 1967, \$174,000 in 1968 and \$68,000 in 1969.

988,000 3 1/4% State Highway bonds. Due April 1, 1972. Callable April 1, as follows: \$34,000 in 1943 to 1971, and \$2,000 in 1972.

296,000 3% State Highway bonds. Due April 1, as follows: \$60,000 in 1969, \$100,000 in 1970, \$103,000 in 1971 and \$33,000 in 1972.

Interest payable A-O.

It is also reported by Mr. Jones that the corporation now holds \$10,000,000 State Highway refunding bonds, consisting of \$6,899,000 3 1/4% serial bonds, \$716,000 3% serial bonds and \$2,385,000 term bonds.

Municipal Ownership Bill Defeated—The House of Representatives is said to have voted down a bill which would have permitted cities to build or acquire municipally-owned electric plants by a 34-57 vote. The bill, introduced by Miss Allene Word of Missis-

issippi County, proposed to allow municipalities to issue revenue bonds for construction or purchase of electric plants. Present laws require the organization of improvement districts for such acquisition.

Bill Would Guarantee Debt Service On Bridge District Bonds—Assurance that \$200,000 a year for retirement of bridge district, and \$140,000 in farm-to-market road bonds would be available is provided for in a bill introduced in the Arkansas House of Representatives of the General Assembly by Representative Eric Caviness, of Yell County. The measure provides that in event of a default in these bonds, through failure of highway revenues to yield their part of the \$750,000 allocation, the State Treasurer shall transfer sufficient money from the State highway construction fund. This money would be considered as a loan, to be repaid when revenues increased sufficiently.

Camden, Ark.

Bond Sale—The following revenue bonds, aggregating \$311,000, offered for sale on Feb. 17 by the Arkansas Municipal Water Co.—v. 157, p. 593—were awarded to the W. B. Worthen Co. of Little Rock at a price of 99.54, a basis of about 2.66%.

\$124,000 3 1/4% water works revenue bonds. Due Jan. 1, as follows: \$5,000 in 1944, \$6,000 in 1945, \$7,000 in 1946 to 1955, \$8,000 in 1956 and 1957 and \$9,000 in 1958 to 1960.

187,000 2 1/2% water works revenue bonds. Due Jan. 1, as follows: \$9,000 in 1961 to 1963, \$10,000 in 1964 to 1973, and \$12,000 in 1974 to 1978.

All of the bonds are dated Nov. 2, 1942. Interest J-J.

Dated Nov. 2, 1942. Denomination \$1,000. All bonds maturing in the years Jan. 1, 1944 to 1972 are non-callable. Bonds maturing on Jan. 1, 1973 to 1978 are re-

deemable, in inverse order of maturities, at the option of the city, on Jan. 1, 1947, and on any interest payment date thereafter.

Little Rock Street Imp't. Dist. No. 378 (P. O. Little Rock), Ark.

Sealed Tenders Invited—J. H. Bowen, Vice-President and trust officer of the Union National Bank, Little Rock, is notifying holders of bonds of the above district that the district wishes to purchase outstanding bonds before maturity, and the trustee will receive tenders until March 10, at 10 a.m.

CALIFORNIA

El Dorado Irrigation District, Calif.

Debt Settlement Announced—Bondholders are being advised that pursuant to an interlocutory decree of the District Court of the United States for the Northern District of California, Northern Division, entered on March 8, 1941, which interlocutory decree was affirmed by the United States Circuit Court of Appeals on March 30, 1942, by the terms of which the plan of composition of the indebtedness of the district was held to be fair and equitable, all holders of outstanding bonds and coupons are notified to deposit and surrender all bonds and coupons with the Bank of America National Trust & Savings Association at San Francisco, Cal., which bank has been designed as disbursing agent and to accept the sum of 50.5 cents on the dollar of unpaid principal of the bonds and the sum of 33 1/3% of the face value of all interest coupons maturing prior to Oct. 7, 1938.

CONNECTICUT

Stamford, Conn.

Temporary Loan—The \$600,000 temporary loan offered for sale on Feb. 25, was awarded to Goldman, Sachs & Co. of New York, at 0.53% discount, plus a premium of \$20. Dated Feb. 26, 1943. Due on Nov. 18, 1943. Other bidders: First Boston Corporation and First Stamford National Bank & Trust Co., 0.54%; Leavitt & Co., N. Y., 0.5625%; A. G. Becker & Co., 0.58%, and First National Bank of Boston, 0.63%.

DISTRICT OF COLUMBIA

Alley Dwelling Authority, Wash- ington, D. C.

Bond Sale—A syndicate headed by Phelps, Fenn & Co., Inc., New York, was the successful bidder on March 2 for the purchase of \$3,744,000 series A (first issue) housing bonds, the bid figuring a net interest cost of about 2.0004%. The banking group paid a price of par for the bonds to bear interest rates as follows: for \$341,000 maturing September 1, \$127,000 in 1943, \$50,000 in 1944, \$52,000 in 1945, \$55,000 in 1946, \$57,000 in 1947, as 4 1/2%, \$312,000 maturing September 1, \$59,000 in

1948, \$61,000 in 1949, \$62,000 in 1950, \$64,000 in 1951, \$66,000 in 1952, as 2 1/2%, \$580,000 maturing September 1, \$67,000 in 1953, \$69,000 in 1954, \$70,000 in 1955, \$72,000 in 1956, \$73,000 in 1957, \$75,000 in 1958, \$76,000 in 1959, \$78,000 in 1960, as 2.10s, \$160,000 maturing September 1, \$79,000 in 1961, \$81,000 in 1962, as 1 3/4s, \$338,000 maturing September 1, \$82,000 in 1963, \$84,000 in 1964, \$85,000 in 1965, \$87,000 in 1966, as 1.80s, \$556,000 maturing September 1, \$88,000 in 1967, \$90,000 in 1968, \$92,000 in 1969, \$94,000 in 1970, \$95,000 in 1971, \$97,000 in 1972, as 1.90s, and \$1,457,000 maturing September 1, \$99,000 in 1973, \$101,000 in 1974, \$103,000 in 1975, \$105,000 in 1976, \$107,000 in 1977, \$110,000 in 1978, \$112,000 in 1979, \$114,000 in 1980, \$116,000 in 1981, \$119,000 in 1982, \$121,000 in 1983, \$124,000 in 1984, and \$126,000 in 1985, as 2s.

The balance of \$3,088,000 bonds offered by the housing unit, maturing September 1, 1986 to 2000, will be taken by the FPHA, as Series B, at 2 1/2%.

Underwriting Group—Associated with Phelps, Fenn & Co., Inc., in the purchase of the bonds were the following: Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., all of New York; Blair & Co., Inc., Alexander Brown & Sons, of Baltimore; Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodgett, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, Hemphill, Noyes & Co., E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allen & Co., all of New York; Alstedt Bros., of Louisville; Charles Clark & Co., of New York; J. J. B. Hilliard & Son, of Louisville; Kean, Taylor & Co., Campbell, Phelps & Co., both of New York; R. S. Dickson & Co., of Charlotte; Eldredge & Co., Geo. B. Gibbons & Co., Inc., both of New York; Mackubin, Legg & Co., of Baltimore; McDonald-Coolidge & Co., of Cleveland; Putnam & Co., of Hartford; Robinson-Humphrey Co., of Atlanta; Stein Bros. & Boyce, of Baltimore; Bankers Bond Co., of Louisville; Fox, Reusch & Co., of Cincinnati; Ira Haupt & Co., of New York; Hayden, Miller & Co., of Cleveland; McDonald, Moore & Hayes, of Detroit, and the Milwaukee Co., of Milwaukee.

FLORIDA

Dade County Spec. Tax Sch. Dist. (P. O. Miami), Fla.

Bond Validation Refused—Circuit Judge Paul B. Barns is said to have refused to validate an

\$850,000 bond issue for District No. 5 on the grounds that a majority of the freeholders of the district had not voted in the election at which it was submitted to the people.

The Judge ruled that while a majority of the freeholders of the district might have participated in the election, a majority did not actually vote on the bond issue as required by law before the bonds can be validated.

Judge Barns approved issues of \$150,000 for Districts Nos. 9 and 7.

These are the bonds voted at the election on May 5, 1942.

Bond Validation Ruling To Be Appealed—The Board of Public Instruction is said to have authorized an appeal to the State Supreme Court of Circuit Judge Paul D. Barns' refusal to validate an \$875,000 bond issue for District No. 3.

Judge Barns denied the validation on the grounds that while more than the required 50% of freeholders participated in the election, less than 50% recorded votes.

John J. Lindsey, Board Attorney, contended the bonds should be validated because more than 50% of property owners in the district entered the voting booths.

The State Supreme Court decision also is expected to establish validity of the \$850,000 bond issue for District No. 5, in which circumstances are similar.

These are the bonds voted at the election held on May 5, 1942.

Fort Lauderdale, Fla.

Bond Call—It is stated by Florence C. Hardy, City Auditor-Clerk, that harbor refunding, Series 1937 bonds, numbered 1 to 1,190, payment of which has been assumed by the Broward County Port Authority, Fla., are called for payment on May 1.

Dated Nov. 1, 1935. Denom. \$1,000. Due Nov. 1, 1970.

Payment will be made on presentation of the bonds at the Chase National Bank, New York City, with all coupons maturing subsequent to May 1, 1943, attached. Payment will be made at par and accrued interest, the accrued interest to be paid on surrender of the appropriate coupons. Interest ceases on date called.

Hollywood, Fla.

Bond Call—It is stated by B. E. Mann, City Clerk, that port refunding bonds numbered 1 to 1,938, Series 1937, payment of which has been assumed by the

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Broward County Port Authority, Fla., are called for payment on May 1.

Dated Nov. 1, 1935. Denom. \$1,000. Due Nov. 1, 1970.

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Okeechobee, Fla.

Debt Composition Plan Approved—A plan of composition for the city's outstanding indebtedness, aggregating \$1,253,381.89, is said to have been approved recently in an interlocutory decree from Federal Judge John W. Holland.

Thomas M. Cook & Co., of West Palm Beach, will act as agent for refunding bonds, at a fee of 1%. Caldwell & Raymond of New York have been selected as approving counsel for validation proceedings.

A total of \$570,000 of the city's debt was past due, and the balance in unsatisfied judgments was \$106,284.39.

Orlando Housing Authority, Fla.

Bond Sale—A syndicate headed by Phelps, Fenn & Co., Inc., New York, obtained award on March 2 of \$89,000 series A (first issue) housing bonds at a net interest cost basis of about 1.9716%. The bankers paid a price of par for the bonds to bear interest rates as follows: for \$14,000 maturing Aug. 1, 1943, as 4½s, \$9,000 maturing Aug. 1, 1944, as 4s, \$4,000 maturing Aug. 1, 1945, as 2½s, \$48,000 maturing Aug. 1, 1950, as 2½s, \$5,000 in 1951, \$6,000 in 1952, \$5,000 in 1953, \$6,000 in 1954, as 2s, and \$18,000 maturing \$6,000 in 1955 to 1957, as 1.80s.

Underwriting Group—Associated with Phelps, Fenn & Co., Inc., in the purchase of the bonds were the following: Blyth & Co., Goldman, Sachs & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Bros., F. S. Moseley & Co., R. W. Pressprich & Co., Smith, Barney & Co., Bacon, Stevenson & Co., all of New York; Blair & Co., Inc., Alexander Brown & Sons, of Baltimore; Estabrook & Co., Graham, Parsons & Co., Kidder, Peabody & Co., Lazard Freres & Co., Paine, Webber, Jackson & Curtis, Stone & Webster and Blodgett, Inc., Union Securities Corp., B. J. Van Ingen & Co., Eastman, Dillon & Co., Equitable Securities Corp., Harvey Fisk & Sons, Hemphill, Noyes & Co., E. F. Hutton & Co., Reynolds & Co., E. H. Rollins & Sons, Roosevelt & Weigold, L. F. Rothschild & Co., A. C. Allyn & Co., all of New York; Almstedt Bros., of Louisville; Charles Clark & Co., of New York; J. J. B. Hilliard & Son, of Louisville; Kean, Taylor & Co., Campbell, Phelps & Co., both of New York; R. S. Dickson & Co., of Charlotte; Eldredge & Co., Geo. B. Gibbons & Co., Inc., both of New York; Mackubin, Legg & Co., of Baltimore; McDonald-Coolidge & Co., of Cleveland; Putnam & Co., of Hartford; Robinson-Humphrey Co., of Atlanta; Stein Bros. & Boyce, of Baltimore; Bankers Bond Co., of Louisville; Fox, Reusch & Co., of Cincinnati; Ira Haupt & Co., of New York; Hayden, Miller & Co., of Cleveland; McDonald, Moore & Hayes, of Detroit, and the Milwaukee Co., of Milwaukee.

Safety Harbor, Fla.

Bond Default Clearing Up—The following statement was made public recently by H. M. Kindred, City Clerk:

"It is true we did default on the payment of our interest as of Jan. 1, 1943, but are now working out of the default in a very satisfactory manner and have paid all coupons that have been presented to date.

"We are, this year only, paying the coupons through the Bank of Clearwater, Florida, and in case you get inquiries you may inform them that payment is being made at the above named bank."

Winter Haven, Fla.

Bond Redemption Notice—It is stated by O. R. Way, City Auditor and Clerk, that all general refunding bonds, Series "A" and Series "B," issue of 1933, dated April 1, 1933, which may still be outstanding as of April 1, 1943, are called for payment on that date.

Said bonds will be redeemed on date called, at par plus that accrued interest evidenced by coupons due on that date, on presentation with all subsequent unexpired coupons thereto attached, at the Central Hanover Bank & Trust Co., New York City.

ILLINOIS

Aurora, Ill.

Bonds Defeated—City Clerk John P. Thill states that at the election held on Feb. 22 the proposal to issue \$150,000 airport site purchase bonds failed to carry.

INDIANA

Richmond, Ind.

Bond Sale—The \$180,000 semi-ann. airport of 1943 bonds offered for sale on Feb. 25—v. 157, p. 682—were awarded to Halsey, Stuart & Co. of Chicago, as 1½s, at a price of 100.70, a basis of about 1.17%. Dated March 1, 1943. Due \$5,000 on July 1, 1944, \$4,000 January and July 1, 1945 to 1948, \$7,000 January and July 1, 1949 and 1950, \$5,000 January and July 1, 1951 and 1952, \$8,000 January and July 1, 1953, \$10,000 January and July 1, 1954 to 1956, and \$10,000 January and \$9,000 July 1, 1957.

These bonds have been offered for general investment, as noted here—v. 157, p. 769.

South Bend School City, Ind.

Temporary Financing—The Albert McGann Securities Co. of South Bend purchased on March 1 temporary loans aggregating \$350,000, naming an interest rate of 0.625%. \$200,000 maturing in four months and \$150,000 in 3½ months.

IOWA

Perry, Iowa

Bonds Sold—The City Clerk states that \$5,600 sewer bonds were awarded recently to the First National Bank of Perry, as 3s at par.

KENTUCKY

Breckenridge County (P. O. Hardinsburg), Ky.

Bond Offering—Roy McCoy, County Clerk, will receive sealed bids until 1 p.m. (CWT) on March 19 for the purchase of \$30,000 3½% road and bridge refunding bonds. Due April 1, 1975. Callable on any interest date only on or after April 1, 1965, at par and accrued interest.

Elizabethtown, Ky.

Bond Sale—W. L. Lyons & Co. of Louisville were the successful bidders on March 1 for \$29,000 revenue bonds, divided as follows: \$13,000 2¼% water works bonds. Due April 1, as follows: \$1,000 from 1944 to 1946 incl.; \$2,000 from 1947 to 1950 incl. and \$1,000 in 1951 and 1952. 16,000 2¾% water works bonds. Due April 1, as follows: \$1,000 in 1953 and 1954 and \$2,000 from 1955 to 1961 incl.

All of the bonds will be dated April 1, 1942. Interest A-O. The ordinance provides that all of the bonds are optional for redemption by the city prior to maturity in inverse order of their numbers on any interest payment date with a stipulation that the city will pay the holder of any of such bonds to be redeemed, addi-

tional interest in an amount equal to ¼ of 1% for each year or fraction thereof to elapse between the redemption date and the stated maturity date of the respective bonds. These bonds are part of an authorized issue of \$60,000, provided by an ordinance adopted by the City Council on April 6, 1942. Legality approved by Chapman & Cutler of Chicago.

Louisville Municipal Housing Commission, Ky.

Bond Sale—Shields & Co. of New York headed a banking group which obtained award on March 2 of \$2,653,000 series A (first issue) housing bonds at a net interest cost basis of about 1.94%. The bankers paid a price of par for the bonds to bear interest rates as follows: for \$247,000 maturing Aug. 1, \$88,000 in 1943, \$37,000 in 1944, \$39,000 in 1945, \$41,000 in 1946, \$42,000 in 1947, as 4s, \$230,000 maturing Aug. 1, \$44,000 in 1948, \$45,000 in 1949, \$46,000 in 1950, \$47,000 in 1951, \$48,000 in 1952, as 2½s, \$99,000 maturing Aug. 1, \$49,000 in 1953, \$50,000 in 1954, as 1.90s, \$667,000 maturing Aug. 1, \$51,000 in 1955 and 1956, \$52,000 in 1957, \$53,000 in 1958, \$54,000 in 1959, \$55,000 in 1960, \$56,000 in 1961, \$57,000 in 1962, \$58,000 in 1963, \$59,000 in 1964, \$60,000 in 1965, \$61,000 in 1966, as 1½s, \$256,000 maturing Aug. 1, \$62,000 in 1967, \$63,000 in 1968, \$65,000 in 1969, \$66,000 in 1970, as 1.80s, \$275,000 maturing Aug. 1, \$67,000 in 1971, \$68,000 in 1972, \$69,000 in 1973, \$71,000 in 1974, as 1.90s, and \$879,000 maturing Aug. 1, \$72,000 in 1975, \$74,000 in 1976, \$75,000 in 1977, \$77,000 in 1978, \$78,000 in 1979, \$80,000 in 1980, \$81,000 in 1981, \$83,000 in 1982, \$85,000 in 1983, \$86,000 in 1984, and \$88,000 in 1985, as 2s.

The balance of \$1,981,000 housing bonds will be taken by FPHA, as Series B, at 2½%.

Underwriting Group—Associated with Shields & Co., in the purchase of the bonds were the following: Hornblower & Weeks, Tucker, Anthony & Co., Spencer Trask & Co., White, Weld & Co., Coffin & Burr, Lee Higginson Corp., Bear, Stearns & Co., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Laurence M. Marks & Co., Otis & Co., both of New York; Stroud & Co., of Philadelphia; Harris, Hall & Co., of Chicago; W. E. Hutton & Co., Gregory & Son, First of Michigan Corp., R. D. White & Co., Newburger, Loeb & Co., Gruntal & Co., all of New York; H. M. Byllesby & Co., of Chicago; G. H. Walker & Co., of St. Louis; Starkweather & Co., of New York; J. M. Dain & Co., of Minneapolis; J. R. Williston & Co., Newburger & Hano, both of New York; Robert Hawkins & Co., of Boston; Merrill Lynch, Pierce, Fenner & Beane, of New York, and Julius A. Rippel, Inc., of Newark.

McCreary County (P. O. Whitley City), Ky.

Bond Call—It is stated by Cora Crabtree, County Clerk, that all outstanding 5% road and bridge refunding bonds of 1940 are called for payment on April 1, at the face amount plus accrued interest to date called.

Dated Oct. 1, 1940. Payable at the Chemical Bank & Trust Co., New York City. Interest ceases on date called.

Pulaski County (P. O. Somerset), Ky.

Bond Call—It is stated by Onie P. Hamilton, County Court Clerk, that all 4% refunding bonds of 1940 outstanding are called for payment on April 1, at the face amount plus accrued interest to date called.

Dated April 1, 1940. Payable at the Continental Illinois Bank & Trust Co. of Chicago, Chicago. Interest ceases on date called.

Bond Issuance Pending—It is being announced to holders of refunding bonds of 1940, 3s and 4s, dated April 1, 1940, and funding bonds, 5s, dated April 1, 1929,

that a hearing will be held at the office of the State finance officer at Frankfort, Ky., on March 12, at 10:00 o'clock a.m. (CWT), to consider the petition of the county for the approval of the issuance of bonds to refund the above described bonds, portion of those dated April 1, 1929, which shall have matured by April 1, 1943.

MAINE

Cumberland County (P. O. Portland), Me.

Bond Offering—Sealed bids will be received until 11 a.m. on March 8, by the Board of County Commissioners, for the purchase of \$160,000 coupon refunding bonds. Denom. \$1,000. Dated April 1, 1943. Due \$10,000 from April 1, 1944 to 1959. Bidders to name the rate of interest in multiples of ¼%, but no bid will be acceptable at less than par for the entire issue. All bids must be for the total issue offered. Principal and interest payable at the County Treasurer's office. The bonds are issued under the supervision of and certified as to genuineness by the First Portland National Bank, Portland. The approving opinion of Drummond & Drummond, of Portland, will be furnished.

Dover and Foxcroft Water Dist. (P. O. Foxcroft), Me.

Bonds Offered To Public—Bond, Judge & Co. of Boston, are offering \$60,000 2½% semi-ann. refunding bonds for general investment. Dated Jan. 1, 1943. Due on Jan. 1, 1966. Issued to refund in part \$95,000 Gravity Supply bonds, maturing Jan. 1, 1946; the balance of \$35,000 is to be paid off in cash by the District. Legality to be approved by Cook, Hutchinson, Pierce & Connell, of Portland.

MARYLAND

Baltimore, Md.

Registered Stock Sold—The \$1,213,000 5% water serial registered stock of the city for which bids were received on March 3 by Baker, Watts & Co., of Baltimore, as agents—v. 157, p. 770—was sold to a group composed of the First National Bank of New York, Salomon Bros. & Hutzler of New York, Mercantile Trust Co. of Baltimore, and Mackubin, Legg & Co. of Baltimore, at a price of 133.28, a basis of about 1.786%. Due \$592,000 on April 1, 1954, and \$621,000 April 1, 1955. The Bankers Trust Co. of New York and the Chase National Bank of New York and Associates offered a price of 132.769; Harriman Ripley & Co., Inc. and First Boston Corp. and others offered 131.0519, and the Union Trust Co. of Baltimore offered to pay a price of 131.

Insurance Company Sells Bonds—The Prudential Life Insurance Co. of Newark sold at private sale on March 3 a block of \$900,000 4½% highway harbor bonds to a group composed of the Bankers Trust Co., Chase National Bank, both of New York; Harris Trust & Savings Bank of Chicago; R. W. Pressprich & Co., New York, Alex. Brown & Sons, Baltimore, and Goldman, Sachs & Co. of New York. The obligations are due March 1, 1955, and carry legal opinion of Storey, Thorndike, Palmer & Dodge of Boston.

May Vote On Water Loan—Mayor Jackson announced at a conference on Feb. 11, that he hoped the Commission on Governmental Efficiency and Economy, and the City Taxpayers' Association would recommend that the \$6,000,000 water loan for emergency purposes be placed on the ballot at the Mayoralty election in May.

Baltimore City Housing Authority, Md.

Bond Sale—A syndicate headed by Shields & Co., New York, was the successful bidder on March 2 for the purchase of \$5,703,000 series (first issue) housing bonds,

the bet figuring a net interest cost of about 1.889%. The banking group paid a price of par for the bonds to bear interest rates as follows: For \$525,000 maturing Aug. 1, \$183,000 in 1943, \$80,000 in 1944, \$84,000 in 1945, \$87,000 in 1946, \$91,000 in 1947, as 4s, F. & A., \$488,000 maturing Aug. 1, \$93,000 in 1948, \$95,000 in 1949, \$98,000 in 1950, \$100,000 in 1951, \$102,000 in 1952, as 2½s, F. & A., \$892,000 maturing Aug. 1, \$104,000 in 1953, \$106,000 in 1954, \$108,000 in 1955, \$110,000 in 1956, \$113,000 in 1957, \$115,000 in 1958, \$117,000 in 1959, \$119,000 in 1960, as 1.90s, F. & A., \$1,032,000 maturing August 1, \$121,000 in 1961, \$123,000 in 1962, \$126,000 in 1963, \$128,000 in 1964, \$130,000 in 1965, \$132,000 in 1966, \$135,000 in 1967, \$137,000 in 1968, as 1¾s, F. & A., \$723,000 maturing August 1, \$140,000 in 1969, \$142,000 in 1970, \$144,000 in 1971, \$147,000 in 1972, \$150,000 in 1973, as 1.80s, F. & A., \$963,000 maturing August 1, \$153,000 in 1974, \$156,000 in 1975, \$159,000 in 1976, \$162,000 in 1977, \$165,000 in 1978, \$168,000 in 1979, as 1.90s, F. & A., \$706,000 maturing August 1, \$171,000 in 1980, \$175,000 in 1981, \$178,000 in 1982, \$182,000 in 1983, as 2s, F. & A., and \$374,000 maturing August 1, \$185,000 in 1984 and \$189,000 in 1985, as 1¾s, F. & A.

The balance of \$3,997,000 bonds offered by the Housing Authority, maturing Aug. 1, 1986 to 2000, will be taken by the FPHA as Series B, at 2½%.

Underwriting Group—Associated with Shields & Co., in the purchase of the bonds were the following: Hornblower & Weeks, Tucker, Anthony & Co., Spencer Trask & Co., White, Weld & Co., Coffin & Burr, Lee Higginson Corp., Bear, Stearns & Co., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Laurence M. Marks & Co., Otis & Co., both of New York; Stroud & Co., of Philadelphia; Harris, Hall & Co., of Chicago; W. E. Hutton & Co., Gregory & Son, First of Michigan Corp., R. D. White & Co., Newburger, Loeb & Co., Gruntal & Co., all of New York; H. M. Byllesby & Co., of Chicago; G. H. Walker & Co., of St. Louis; Starkweather & Co., of New York; J. M. Dain & Co., of Minneapolis; J. R. Williston & Co., Newburger & Hano, both of New York; Robert Hawkins & Co., of Boston; Merrill Lynch, Pierce, Fenner & Beane, of New York, and Julius A. Rippel, Inc., of Newark.

Washington Suburban Sanitary District, Md.

Bond Sale—The \$1,200,000 coupon construction bonds offered March 3—v. 157, p. 770—were awarded to a syndicate composed of the Northern Trust Co. of Chicago, Alex. Brown & Sons of Baltimore, Kidder, Peabody & Co., New York, Braun, Bosworth & Co., Toledo, and Martin, Burns & Corbett of Chicago, as 2.10s, at a price of 100.07, a basis of about 2.096%. Sale consisted of these issues:

\$700,000 series AAA (water and sewer) bonds. Due serially on March 1 from 1944 to 1983 incl.

500,000 series BBB (reservoir and filter plant) bonds. Due serially on March 1 from 1944 to 1983 incl.

All of the bonds are dated March 1, 1943. Second high bid of 100.159 for 2s was made by a group composed of Harriman Ripley & Co., Inc., R. W. Pressprich & Co., B. J. Van Ingen & Co., and the Illinois Co. of Chicago. Other bids were 100.17 for 2½s by John Nuveen & Co. and C. F. Childs & Co., and Associates; 100.01 for 2½s by Phelps, Fenn & Co., Inc. and Eldredge & Co., group, and 100.07 for \$900,000 2.30s and \$300,000 2.40s, by Blyth & Co., and Estabrook & Co., syndicate.

MASSACHUSETTS

Boston Housing Authority, Mass.

Bond Sale—A syndicate headed by Shields & Co., New York, was awarded on March 2 a total of \$7,500,000 series A (first issue) housing bonds at a net interest cost of about 1.9107%. The banking group paid a price of par for the bonds to bear interest rates as follows: \$699,000 maturing Aug. 1, 1946, \$107,000 in 1944, \$111,000 in 1945, \$115,000 in 1946, \$120,000 in 1947, as 4s, \$647,000 maturing Aug. 1, 1948, \$127,000 in 1949, \$129,000 in 1950, \$132,000 in 1951, \$135,000 in 1952, as 2½s, \$716,000 maturing Aug. 1, 1953, \$138,000 in 1954, \$141,000 in 1955, \$146,000 in 1956, \$148,000 in 1957, as 1½s, \$1,810,000 maturing Aug. 1, 1958, \$153,000 in 1959, \$156,000 in 1960, \$159,000 in 1961, \$162,000 in 1962, \$164,000 in 1963, \$167,000 in 1964, \$170,000 in 1965, \$173,000 in 1966, \$176,000 in 1967, \$179,000 in 1968, as 1.70s, \$751,000 maturing Aug. 1, 1969, \$183,000 in 1970, \$186,000 in 1971, \$189,000 in 1972, as 1.80s, \$808,000 maturing Aug. 1, 1973, \$200,000 in 1974, \$204,000 in 1975, \$208,000 in 1976, as 1.90s, and \$2,069,000 maturing Aug. 1, 1977, \$216,000 in 1978, \$221,000 in 1979, \$225,000 in 1980, \$230,000 in 1981, \$234,000 in 1982, \$239,000 in 1983, \$244,000 in 1984, and \$248,000 in 1985, as 2s.

The balance of \$5,437,000 bonds offered by the Authority, maturing Aug. 1, 1986 to 2000, will be taken by the FPHA, as Series B, at 2½%.

Underwriting Group—Associated with Shields & Co., in the purchase of the bonds were the following: Hornblower & Weeks, Tucker, Anthony & Co., Spencer Trask & Co., White, Weld & Co., Coffin & Burr, Lee Higginson Corp., Bear, Stearns & Co., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Laurence M. Marks & Co., Otis & Co., both of New York; Stroud & Co., of Philadelphia; Harris, Hall & Co., of Chicago; W. E. Hutton & Co., Gregory & Son, First of Michigan Corp., R. D. White & Co., Newburger, Loeb & Co., Gruntal & Co., all of New York; H. M. Byllesby & Co., of Chicago; G. H. Walker & Co., of St. Louis; Starkweather & Co., of New York; J. M. Dain & Co., of Minneapolis; J. R. Williston & Co., Newburger & Hano, both of New York; Robert Hawkins & Co., of Boston; Merrill Lynch, Pierce, Fenner & Beane, of New York, and Julius A. Rippel, Inc., of Newark.

Hudson, Mass.

Note Sale—The \$50,000 municipal light plant notes offered March 4 were awarded to R. W. Pressprich & Co., New York, as 1s, at a price of 100.234, a basis of about 0.954%. Dated Feb. 15, 1943. Coupon in \$1,000 denoms. Due \$5,000 on Oct. 15 from 1943 to 1952 incl. Principal and interest (A-O 15) payable at Second National Bank of Boston. Bonds certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation, State of Massachusetts. Second high bid of 100.70 for 1½s was made by Arthur Perry & Co., of Boston.

Salem, Mass.

Temporary Loan—City Treasurer Arthur T. Brennan states that the \$1,000,000 temporary loan offered on Feb. 25, was awarded to the Merchants National Bank of Salem, at 0.438% discount. Dated March 1, 1943. Due \$500,000 on Nov. 4 and on Dec. 17, 1943. Other bids were as follows: Naumkeag Trust Co., 0.44%; Second National Bank of Boston, 0.443%; Merchants National Bank of Boston, 0.445%; First National Bank of Boston, 0.45% plus \$3 and Leavitt & Co., N. Y., 0.462%.

MICHIGAN

Detroit Housing Commission, Mich.

Bond Sale—A syndicate headed by Shields & Co., New York, obtained award on March 2 of \$3,006,000 series A (first issue) housing bonds at a net interest cost of about 1.989%. The group paid a price of par for the bonds to bear interest rates as follows: For \$278,000 maturing Aug. 1, \$102,000 in 1943, \$41,000 in 1944, \$43,000 in 1945, \$45,000 in 1946, \$47,000 in 1947, as 4½s, \$148,000 maturing Aug. 1, \$48,000 in 1948, \$49,000 in 1949, \$51,000 in 1950, as 2½s, \$270,000 maturing Aug. 1, \$52,000 in 1951, \$53,000 in 1952, \$54,000 in 1953, \$55,000 in 1954, \$56,000 in 1955, as 2.20s, \$238,000 maturing Aug. 1, \$58,000 in 1956, \$59,000 in 1957, \$60,000 in 1958, \$61,000 in 1959, as 2s, \$532,000 maturing Aug. 1, \$62,000 in 1960, \$64,000 in 1961, \$65,000 in 1962, \$66,000 in 1963, \$67,000 in 1964, \$68,000 in 1965, \$69,000 in 1966, \$71,000 in 1967, as 1.80s, \$296,000 maturing Aug. 1, \$72,000 in 1968, \$73,000 in 1969, \$75,000 in 1970, \$76,000 in 1971, as 1.90s, and \$1,244,000 maturing Aug. 1, \$78,000 in 1972, \$79,000 in 1973, \$81,000 in 1974, \$83,000 in 1975, \$84,000 in 1976, \$86,000 in 1977, \$88,000 in 1978, \$89,000 in 1979, \$91,000 in 1980, \$93,000 in 1981, \$95,000 in 1982, \$97,000 in 1983, \$99,000 in 1984, and \$101,000 in 1985, as 2s.

The balance of \$2,449,000 bonds offered by the housing unit, maturing Aug. 1, 1986 to 2000, will be taken by the FPHA, as Series B, at 2½%.

Underwriting Group—Associated with Shields & Co., in the purchase of the bonds were the following: Hornblower & Weeks, Tucker, Anthony & Co., Spencer Trask & Co., White, Weld & Co., Coffin & Burr, Lee Higginson Corp., Bear, Stearns & Co., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Laurence M. Marks & Co., Otis & Co., both of New York; Stroud & Co., of Philadelphia; Harris, Hall & Co., of Chicago; W. E. Hutton & Co., Gregory & Son, First of Michigan Corp., R. D. White & Co., Newburger, Loeb & Co., Gruntal & Co., all of New York; H. M. Byllesby & Co., of Chicago; G. H. Walker & Co., of St. Louis; Starkweather & Co., of New York; J. M. Dain & Co., of Minneapolis; J. R. Williston & Co., Newburger & Hano, both of New York; Robert Hawkins & Co., of Boston; Merrill Lynch, Pierce, Fenner & Beane, of New York, and Julius A. Rippel, Inc., of Newark.

Michigan (State of)

Bonds Sold—State Treasurer D. Hale Brake reports that various items of Michigan Municipal bonds aggregating \$376,000 were awarded on Feb. 26 to different bidders.

Seeks Tenders of Highway Refunding Bonds—Lloyd B. Reid, State Highway Commissioner, will receive sealed tenders of various local assessments district highway refunding bonds until 2 p.m. (CWT) on March 15, at the office of the Director of Finance, State Highway Dept., Room 332, State Office Bldg., Lansing.

MINNESOTA

Austin, Minn.

Bonds Voted—At an election held on Feb. 23 the voters approved the issuance of \$135,000 land purchase bonds, for the construction of an airport, by a substantial margin.

Minnesota (State of)

Bill Would Create "Welfare Housing Fund"—A measure is said to have been introduced by Senator Wright in the State Legislature, to create a million-dollar "Minnesota Welfare Housing Fund" to provide dwelling quarters for persons in need.

Municipal Utility Bill Introduced—The House of Representatives has before it a bill to authorize municipalities in Minnesota to improve, enlarge, repair, etc., municipally-owned public utilities, and to sell revenue bonds therefor.

Local Housing Authority Legislation Proposed—Bills have been introduced in the lower branch of the State Legislature which would permit cities, villages and counties to cooperate and aid housing authorities to establish housing facilities, and empowering the State, its taxing units, banks and other institutions to invest in housing authority bonds.

St. Louis Co. Indep. Sch. Dist. No. 19 (P. O. Floodwood), Minn.

Bond Option Exercised—In connection with the report given here last October, that Kalman & Co., and Juran & Moddy, both of St. Paul, jointly, had been granted an option until Feb. 11, 1943, to purchase \$84,000 refunding bonds, it is now reported that the transaction has been completed, the bonds being taken by the above firms as 3s, at par. Interest payable J-J.

MISSISSIPPI

Greenwood, Miss.

Bond Sale—The \$15,000 school repair and equipment bonds offered at public auction on March 2, were sold at that time. Denom. \$1,000. Dated March 1, 1943. Due \$2,000 in 1944, \$3,000 in 1945, and \$5,000 in 1946 and 1947. Principal and interest (M-S) payable at the Guaranty Trust Co. in New York.

NEBRASKA

Ansley, Neb.

Bonds Sold—It is reported that \$9,000 3½% semi-annual refunding bonds have been purchased by Steinauer & Co. of Lincoln. Dated Jan. 1, 1943.

Beaver Crossing, Neb.

Bonds Sold—It is reported that \$41,000 3¼% semi-annual refunding bonds have been purchased by the Wachob-Bender Corp. of Omaha.

Columbus, Neb.

Maturity—It is now reported that the \$33,000 (not \$32,000), 2½%, and 2% semi-annual sanitary sewer revenue bonds sold to Greenway & Co. of Omaha, as noted here in January, are due \$3,000 from April 1, 1944 to 1954; optional April 1, 1948.

Morrill County Sch. Dist. No. 21 (P. O. Bayard), Neb.

Bonds Sold—It is reported that \$189,000 2½% semi-annual refunding bonds have been purchased by the Kirkpatrick-Pettis Co. of Omaha. Dated Feb. 1, 1943.

NEW HAMPSHIRE

Rochester, N. H.

Notes Sold—The City Treasurer states that \$125,000 tax anticipation notes were awarded on Feb. 25 to the First National Bank of Rochester, at 0.50%.

NEW JERSEY

Carteret, N. J.

Bond Sale—The issue of \$21,000 fire equipment bonds offered March 3—v. 157, p. 772—was awarded to H. B. Boland & Co., New York, as 1.30s, at a price of 100.13, a basis of about 1.256%. Dated March 1, 1943 and due March 1, as follows: \$4,000 from 1944 to 1947 incl. and \$5,000 in 1948. Other bids included the following offers for 1½s: Ira Haupt & Co., 100.27; J. B. Hanauer & Co., 100.06.

Jersey City Housing Authority, N. J.

Bond Sale—Shields & Co. of New York headed a syndicate which was awarded on March 2 a total of \$850,000 series A (first issue) housing bonds at a net interest cost basis of about 1.974%.

The bankers paid a price of par for the bonds to bear interest rates as follows: for \$56,000 maturing Aug. 1, \$41,000 in 1943, \$15,000 in 1944, as 4s, \$15,000 maturing Aug. 1, 1945, as 3s, \$16,000 maturing Aug. 1, 1946, as 2½s, \$15,000 maturing Aug. 1, 1947, as 2½s, \$33,000 maturing Aug. 1, \$16,000 in 1948, \$17,000 in 1949, as 2s, \$252,000 maturing Aug. 1, \$17,000 in 1950 and 1951, \$18,000 in 1952 to 1954, \$19,000 in 1955 and 1956, \$20,000 in 1957 and 1958, \$21,000 in 1959 and 1960, \$22,000 in 1961 and 1962, as 1.90s, \$93,000 maturing Aug. 1, \$22,000 in 1963, \$24,000 in 1964, \$23,000 in 1965, \$24,000 in 1966, as 2s, \$103,000 maturing Aug. 1, \$25,000 in 1967 and 1968, \$26,000 in 1969, \$27,000 in 1970, as 1.90s, and \$267,000 maturing Aug. 1, \$27,000 in 1971 and 1972, \$29,000 in 1973 to 1975, \$31,000 in 1976 to 1978, and \$33,000 in 1979, as 2s.

Underwriting Group—Associated with Shields & Co., in the purchase of the bonds were the following: Hornblower & Weeks, Tucker, Anthony & Co., Spencer Trask & Co., White, Weld & Co., Coffin & Burr, Lee Higginson Corp., Bear, Stearns & Co., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Laurence M. Marks & Co., Otis & Co., both of New York; Stroud & Co., of Philadelphia; Harris, Hall & Co., of Chicago; W. E. Hutton & Co., Gregory & Son, First of Michigan Corp., R. D. White & Co., Newburger, Loeb & Co., Gruntal & Co., all of New York; H. M. Byllesby & Co., of Chicago; G. H. Walker & Co., of St. Louis; Starkweather & Co., of New York; J. M. Dain & Co., of Minneapolis; J. R. Williston & Co., Newburger & Hano, both of New York; Robert Hawkins & Co., of Boston; Merrill Lynch, Pierce, Fenner & Beane, of New York, and Julius A. Rippel, Inc., of Newark.

NEW MEXICO

McKinley County (P. O. Gallup), N. Mex.

Bond Call—County Treasurer W. M. Bickel states that 5% highway and bridge bonds Nos. 66 to 70, are being called for payment on April 1. These bonds are part of an original issue of \$100,000. Denom. \$1,000. Dated April 1, 1924. Interest ceases on date called.

NEW YORK

Avon, N. Y.

Bond Offering—Sealed bids will be received until 11 a.m. (EWT), on March 8, by William H. Clark, Village Clerk, for the purchase of \$25,000 coupon or registered water bonds. Interest rate is not to exceed 6%, payable J-J. Denom. \$1,000. Dated Jan. 1, 1943. Due on July 1, as follows: \$2,000 in 1943 to 1952, and \$1,000 in 1953 to 1957. Rate of interest must be a multiple of ¼ or 1/10th of 1% and must be the same for all of the bonds. Principal and interest payable at the Union Trust Co., of Rochester, Avon branch, in Avon. The bonds are authorized to be issued pursuant to the Village Law of the State and the Village is authorized and required by law to levy on all taxable property of the Village such ad valorem taxes as may be necessary to pay the bonds and the interest thereon without limitation as to rate or amount. The period of probable usefulness or purpose for which the bonds are issued is 40 years. No bid for less than all the bonds will be considered. The purchaser will be furnished with the opinion of Reed, Hoyt & Washburn, of New York, that the bonds are valid and binding obligations of the Village. Enclose a certified check for \$500, payable to the Village.

Bellport, N. Y.

Bond Sale Details—The \$17,000 coupon or registered land acquisition bonds sold on Feb. 25—v. 157, p. 772—were awarded to C. F. Childs & Co., and Sherwood & Co., both of New York, as 1.70s, at a price of 100.329, a basis of about 1.63%. Due on Sept. 1 in 1944 to 1952 incl.

Lancaster (P. O. Lancaster), N. Y.

Bond Offering—Sealed bids will be received until 2:30 p.m. (EWT), on March 9, by Joseph F. Schaefer, Town Supervisor, for the purchase of \$57,000 coupon or registered drainage bonds. Interest rate is not to exceed 6%, payable M-S. Denom. \$1,000. Dated March 1, 1943. Due on March 1, as follows: \$6,000 in 1944 and 1945, and \$5,000 in 1946 to 1954. Rate of interest to be in a multiple of ¼ or 1/10th of 1% and must be the same for all of the bonds. Principal and interest payable at the Citizens National Bank, Lancaster. Valid and legally binding general obligations of the town, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay the bonds and interest thereon, without limitation as to rate or amount. Issued pursuant to the Town Law and the General Municipal Law, as amended. The period of probable usefulness is 30 years. Provision has been made for the necessary down payment as required by Section 6 of the General Municipal Law as amended. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The approving opinion of Vandewater, Sykes & Gallowsay, of New York, will be furnished to the purchaser without cost. Enclose a certified check for \$1,140, payable to the town.

Plattsburgh, N. Y.

Bond Offering—Susan E. Arthur, City Chamberlain, will receive sealed bids until 2 p.m. (EWT) on March 18 for the purchase of \$60,000 not to exceed 6% interest coupon or registered special appropriation bonds. Dated March 1, 1943. Denom. \$1,000. Due \$6,000 on March 1 from 1944 to 1953 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. City will use the proceeds of the issue to purchase land for an airport and the bonds are payable from unlimited ad valorem taxes. Principal and interest (M-S) payable at the City Chamberlain's office. A certified check for \$1,200, payable to order of the city, is required. Legal opinion of Allen M. Light, Corporation Counsel, will be furnished the successful bidder.

NORTH CAROLINA

North Carolina (State of)

Railroad Assistance Bills Pending—The House is said to have approved three legislative bills to ease the financial difficulties of the Atlantic and North Carolina Railroad Company, of which the State owns 72% of the stock.

The bills would authorize the issuance of bonds or notes of the State for \$104,900, when approved by the Governor and Council of State, for refunding or taking up the first mortgage bonds and other indebtedness of the railroad, and appropriate \$451,000 for a loan to the company; would authorize, if found necessary by the Governor and Council of State, a loan of \$200,000 for part payment of the cost of rehabilita-

tion of the roadbed, track and other properties of the railroad; and would authorize the Commissioner of Revenue to remit a certain part of the franchise taxes of the railroad, because of excessive valuation of its property.

Three Senate bills relating to the finances of the State were passed on third reading by the House. They authorize issuance of notes of the State for the purpose of paying appropriations; provide for exchanges of bonds of the State which are held in the sinking funds under the control of the Sinking Fund Commission, and allow cancellation of certain highway bonds held in the sinking funds for such bonds; authorize the issuance of highway bonds of the State.

Spencer, N. C.

Bond Call—Town Clerk C. P. Huffine states that the following refunding bonds are being called for payment on April 1, on which date interest shall cease, at par and accrued interest:

Street Improvement, Nos. 8 to 11, 6%, A. & O., to the amount of \$4,000.

Street, Water and Sewer, Nos. 5 to 9, 5½%, A. & O., to the amount of \$5,000.

General Municipal, Nos. 10 to 17, 5%, A. & O., to the amount of \$8,000.

Public Improvement, Nos. 7 and 8, 6%, A. & O., to the amount of \$2,000.

Dated April 1, 1935. Due April 1, 1955.

Said bonds will be redeemed at the Chase National Bank, on presentation and surrender, with all unmatured coupons attached.

OHIO

Circleville, Ohio

Local Water Plant Not For Sale—The City Auditor states that although the City Council had offered \$375,000 to the Ohio Water Service Co., for its plant and distribution system, the company has refused to negotiate at the present time.

Magnolia, Ohio

Bond Sale—The \$15,250 semi-ann. street improvement, special assessment bonds offered for sale on Feb. 20—v. 157, p. 595—were awarded to the Bank of Magnolia, as 2s, at par, according to the Village Clerk. Dated Feb. 15, 1943. Due on Sept. 1 in 1944 to 1953, incl. The only other bid was an offer of 100.10 for 2½s, tendered by Seasongood & Mayer of Cincinnati.

Upper Arlington City School District (P. O. Columbus), Ohio

Bond Sale—The \$34,500 building bonds offered March 1—v. 157, p. 685—were awarded to the Ohio Co. of Columbus, as 1½s, at a price of 100.89. Dated March 1, 1943. Second high bid of 100.59 for 1½s was made by Browning & Co. of Cincinnati.

OKLAHOMA

Guthrie, Okla.

Bond Offering—Sealed bids will be received until 7.30 p.m. on March 8, by Hallie Charvoz, City Clerk, for the purchase of \$36,000 airport bonds. Due \$2,000 in 1946 to 1963, incl. Award will be made to the bidder offering the lowest rate of interest and agreeing to pay par and accrued interest. These bonds are part of the \$200,000 issue authorized at the election held on Feb. 9. Enclose a certified check for 2% of the amount bid.

Okemah, Okla.

Bond Sale Details—The Town Treasurer now states that the \$50,000 airport bonds sold to the First National Bank & Trust Co. of Oklahoma City—v. 156, p. 2084—were awarded at a price of 100.05, a net interest cost of 1.75%, as follows: \$32,000 maturing \$8,000 Dec. 15, 1945 to 1948, as 2s, J & D, and \$18,000 maturing Dec. 15, \$8,000 in 1949 and 1950, and \$2,000 in 1951, as 1½s, J & D.

Okmulgee, Okla.

Bond Exchange—It is stated that \$50,000 water refunding bonds are being exchanged by R. J. Edwards, Inc., of Oklahoma City, at 2%. Dated March 15, 1943. Due on March 15: \$6,000 in 1946 to 1952, and \$8,000 in 1953.

OREGON

Clatskanie People's Utility District (P. O. Clatskanie), Ore.

Bond Sale Details—In connection with the sale of the \$175,000 electric revenue bonds to Blyth & Co. of Portland, as 2¾s, at a price of 98.88—v. 157, p. 774—it is now reported that Ferris & Hardgrove, of Spokane, were associated with the above named in the purchase of the bonds, which mature July 1, as follows: \$5,000 in 1945 and 1946, \$6,000 in 1947 to 1950, \$7,000 in 1951 to 1956, \$8,000 in 1957 to 1960, \$9,000 in 1961 to 1963, and \$10,000 in 1964 to 1967. All of said bonds are callable July 1, 1950, at 103.

PENNSYLVANIA

Everson, Pa.

Bonds Approved—It is reported that \$10,000 borough bonds, authorized recently by the Borough Council, have been approved by the Department of Internal Affairs.

Lansdale School District, Pa.

Bond Sale—The \$25,000 coupon school bonds offered March 1—v. 157, p. 595—were awarded to Walter Stokes & Co., Philadelphia, as 0.75s, at a price of 100.01, a basis of about 0.746%. Dated March 1, 1943 and due \$5,000 on March 1 from 1944 to 1948 incl. Second high bid of 100.688 for 1s was made by Schmidt, Poole & Co. of Philadelphia.

Newport Twp. Sch. Dist. (P. O. Wanamie), Pa.

Bond Offering—Sealed bids will be received by Joseph Sergott, District Secretary, until 6 p.m. (EWT), on March 8, for the purchase of a \$50,000 issue of 1½ to 4% coupon funding and refunding bonds. Denom. \$1,000. Dated March 1, 1943. Due \$5,000 from March 1, 1944 to 1953 incl. Interest payable M-S. A certified check for 2% must accompany the bid.

Northumberland County (P. O. Sunbury), Pa.

Bond Sale—The \$225,000 1¼% semi-annual refunding bonds offered for sale on March 1—v. 157, p. 774—were awarded to Halsey, Stuart & Co., Inc., at a price of 101.089, a basis of about 1.03%. Dated Dec. 1, 1942. Due on Dec. 1, in 1944 to 1952 incl.

Other bids were listed as follows:

| | |
|---------------------------|---------|
| Stroud & Co., and | |
| Newburger & Hano, | |
| jointly | 100.639 |
| E. H. Rollins & Sons, | |
| Walter Stokes & Co., and | |
| E. Lowber Stokes & Co., | |
| jointly | 100.638 |
| Harriman Ripley & Co., | |
| Inc., and Peoples-Pitts- | |
| burgh Trust Co., jointly | 100.617 |
| First Boston Corp., and | |
| Schmidt, Poole & Co., | |
| jointly | 100.583 |
| Samuel K. Phillips & Co., | 100.519 |

Pottstown, Pa.

Bond Sale—The \$21,000 coupon fire apparatus bonds offered March 2—v. 157, p. 516—were awarded to Schmidt, Poole & Co. of Philadelphia, as 1s, at a price of 100.688, a basis of about 0.77%. Dated March 1, 1943 and due March 1, as follows: \$4,000 from 1944 to 1947 incl. and \$5,000 in 1948. Second high bid of 100.409 for 1s was made by A. Webster Dougherty & Co. of Philadelphia.

South Shenango Twp. Sch. Dist. (P. O. Westford), Pa.

Bond Sale—The \$7,700 coupon semi-annual school bonds offered for sale on Feb. 24—v. 157, p. 685—were awarded to the Farmers & Merchants Bank of Linesville, as 2¼s, paying a price of \$7.70, equal to 100.10, a basis of about 2.23%. Dated March 1, 1943. Due on March 1 in 1945 to 1952 incl.

TEXAS

Cisco, Texas

No Bond Tenders Accepted—George W. Downie, City Secretary, reports that the city did not accept any of the offers received Jan. 31 of the \$30,000 water works and sewer system revenue refunding bonds and \$18,000 refunding bonds tendered for sale.

El Paso, Texas

Plans Utility Purchase—The Union Securities Corp. of New York has been appointed fiscal agent of the city through the award to it of an agency contract under which the firm will advise the city as to engineering, financial and legal matters in connection with proposed municipal acquisition of the properties of the El Paso Electric Co., a subsidiary of Engineers Public Service Co. The latter has been directed by the SEC to divest itself of control of the El Paso Co. Although negotiations for transfer of the property has not yet commenced, it is anticipated that the transaction will involve the expenditure by the city of around \$16,500,000 through the medium of a bond issue.

Harris County (P. O. Houston), Texas

Bond Call—Charles W. Plowden, County Treasurer, announces that 4¼% special road bonds, Nos. 1 to 1,000 and aggregating \$1,000,000, have been called for payment on April 10, 1943, at par and accrued interest. Dated April 10, 1913, due April 10, 1953, and optional April 10, 1943. Holders are requested to present the bonds, with April 10, 1943, and subsequent coupons attached, to the Harris Trust & Savings Bank, Chicago, or National Bank of Commerce, Houston.

Houston, Texas

Bond Issuance Planned—The City Council is said to be planning to issue \$300,000 right-of-way bonds.

Littlefield, Texas

Bond Validity Ruling Sustained—In connection with the \$275,000 electric light and power plant revenue bonds approved by the voters in October, 1941, and sustained by the District Court in May, 1942, it is reported as follows by W. G. Street, City Secretary:

"The Court of Civil Appeals at Amarillo sustained the lower court in the election contest filed by the Power Company concerning the validity of this issue, which gives the City authority to issue bonds at any time. However, due to world conditions and the inability of the City to purchase material with which to construct the plant, the bonds will not be issued at this time."

Sweetwater, Texas

Bonds Refunded—The \$35,000 3¼% filtration refunding bonds purchased by Crummer & Co. of Dallas, were issued to refund an equal amount of term bonds, whose optional date expires Oct. 1, 1943. The new bonds are dated Oct. 1, 1942. Interest A-O. Due Oct. 1, as follows: \$1,000 in 1947, \$2,000 in 1948, \$3,000 in 1949, \$4,000 in 1950, \$1,000 in 1951, \$2,000 in 1952, \$3,000 in 1954, \$2,000 in 1955 and 1956, \$7,000 in 1957, and \$8,000 in 1958. (Average maturity 12 years.) Principal and interest payable at the Texas Bank & Trust Co., Sweetwater.

WASHINGTON

Seattle, Wash.

New Issue Placed On Market—A syndicate composed of Blyth & Co., Inc., Blair & Co., Inc., both of New York; Dean Witter & Co., San Francisco; The First Boston Corp., Lehman Bros., A. C. Allyn & Co., Inc., and Stranahan, Harris & Co., Inc., all of New York; John Nuveen & Co., Chicago; B. J. Van Ingen & Co., Inc., Eastman, Dillon & Co., Bacon, Stevenson & Co., Eldredge & Co., Inc., Riter & Co., Tripp & Co., Inc., and Merrill Lynch, Pierce, Fen-

ner & Beane, all of New York, made public offering on March 5 of a new issue of \$9,000,000 3½% municipal transportation system refunding revenue bonds. The bonds were offered to investors at prices to yield from 0.75% to 1.50%, according to maturity and optional dates. The bonds are dated Jan. 1, 1943 and mature \$500,000 annually on Jan. 1 from 1944 to 1961 incl. Redeemable, as a whole but not in part, on any interest payment date on and after Jan. 1, 1945 at 104% through Jan. 1, 1947; at 103% thereafter through Jan. 1, 1951; at 102% thereafter through Jan. 1, 1955; at 101% thereafter through Jan. 1, 1960, and at 100% thereafter prior to maturity, in each case plus accrued interest. The bonds are also redeemable in part (but only from excess bond fund moneys or from moneys in the renewal fund) in inverse numerical order at redemption prices stated above, except that bonds numbered 7001 to 9000 inclusive (maturing 1958 to 1961) shall be redeemable at 101% plus accrued interest, on any interest payment date on and after Jan. 1, 1944. Principal and semi-annual interest payable in Seattle and in New York City. Coupon bonds in \$1,000 denoms., registerable as to principal only or as to both principal and interest. The bonds are payable solely from revenues of the Seattle Municipal Transportation System. Legality to be approved by Preston, Thorgimson, Turner, Horowitz & Stephan, of Seattle, and Thomson, Wood & Hoffman of New York City.

The transportation system of Seattle is operated by three commissioners, each having six terms staggered so that one expires every other year. The commissioners must be men of recognized business ability not directly or indirectly interested in any public service corporation.

The present commission is composed of Donald H. Yates, Manager of the Exeter Co., a real estate operating company; Austin V. Eastman, head of the Electrical Engineering School of the University of Washington, and Caspar W. Clarke, Executive Vice-President of the Pacific National Bank, Seattle, Washington.

Seattle's transportation system has been completely modernized and as at present constituted consists of modern trackless trolley and motor coach service. The city was one of the first of its size to modernize its transportation system, the program of improvement having been completed in April, 1941.

Total revenues received by the city from its transportation system in 1942 were \$7,982,214 from which there was a balance of \$2,849,076 available for depreciation and debt service. Maximum annual principal and interest charges for the refunding bonds is \$815,000.

Bonds Sold—A syndicate composed of Blyth & Co., Blair & Co., Inc., and Dean Witter & Co. of San Francisco, and associates, is said to have purchased \$9,000,000 3½% Municipal Transportation System revenue refunding bonds. Dated Jan. 1, 1943. Due \$500,000 on Jan. 1 in 1944 to 1961, incl. Interest payable J-J. Legality approved by Thomson, Wood & Hoffman of New York.

WEST VIRGINIA

Clarksburg, W. Va.

To Retire \$80,000 Paving Bonds—The following report appeared in the Jan. 29 issue of the Clarksburg "Telegram":

Within a few days the city will issue a check for an \$80,000 installment on its city street paving bond issue, City Manager Roy F. Ash said today.

The payment, due March 1, will be through the usual city method of sending the money to the State Sinking Fund Commission, which in turn will send it to the bond holders, the National City Bank of New York.

The payment will bring to \$105,000 the amount of the \$400,000 issue redeemed, Ash explained.

Meanwhile, the city is holding about \$100,000 in the bond account with which it plans to pay the semi-annual interest on the issue, due March 1, and with which it plans to reduce the four remaining instalments.

The \$180,000 was obtained through pooling the \$115,000 in the account when the government closed street paving projects, the \$31,000 the city received through the sale of equipment, and the approximately \$34,000 received from property owner payment of assessments.

In the original bond ordinance, Ash said repayments were to be made \$25,000 (paid last year), four instalments of \$80,000 each, and a final payment of \$55,000.

With the first \$25,000 already paid and the first of the four \$80,000 instalments now ready to be met, the \$100,000 the city now holds will be used to cut down the remaining four payments. How much will be applied to each, however, has not been worked out.

Before the first portion of the third payment comes due in September, Council will hold a public meeting to fix the assessment rate for the period. The rate will be higher than the assessment instalment now being collected, Ash explained.

Ohio County (P. O. Wheeling), W. Va.

Would Invest Unused Bond Proceeds—A bill that would permit the county board of commissioners to invest all or part of its \$500,000 bond issue money in government securities has been introduced in the State Legislature. This was revealed in a communication from Delegate William Callahan read at a regular meeting of the commissioners recently, which stated that he and Delegate Flacus had presented the bill. Another letter from Delegate Dan Herd stated that he would fully support the bill. Under the present statute, the money, which was voted for the proposed new city-county building cannot be used for any other purpose than that for which it was voted. The project has been delayed indefinitely due to war priorities.

CANADA

ONTARIO

Burlington, Ont.

Bonds Sold—An issue of \$10,000 4% improvement bonds was sold to J. L. Graham & Co. of Toronto, at a price of 101.56, a basis of about 3.69%. Due in 10 instalments.

Kingston, Ont.

Bonds Sold—An issue of \$24,000 3% improvement bonds has been sold to Wood, Gundy & Co., of Toronto, at a price of 102.07, a basis of about 2.60%. Due serially from 1944 to 1953 incl.

Ontario (Province of)

Bonds Sold—A syndicate headed by the Bank of Montreal is said to have purchased recently the following semi-ann. bonds aggregating \$10,000,000:

| | | | |
|-------------|-----|-----------------------------|--------------|
| \$2,000,000 | 2% | hydro-electric power bonds. | Due in 1946. |
| 2,000,000 | 2½% | hydro-electric power bonds. | Due in 1949. |
| 6,000,000 | 3% | hydro-electric power bonds. | Due in 1951. |

QUEBEC

Quebec (Province of)

Bond Sale Details—The \$20,000,000 2½% sinking fund refunding bonds placed privately, as previously noted in these columns, were sold by the province at par and include \$5,000,000 dated Feb. 1, 1943, and \$15,000,000 Feb. 15, 1943. The province sold a further \$18,000,000 of refunding bonds which were re-offered by a large syndicate headed by the Bank of Montreal and the Royal Bank of Canada.

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna Ball Bearing Mfg. Co.—35-Cent Dividend—

The directors have declared a dividend of 35 cents per share on the common stock, par \$1, payable March 15 to holders of record March 3. Payments during 1942 were as follows: March 16 and June 15, 35 cents each; Sept. 15, 25 cents, and Dec. 15, 35 cents.—V. 156, p. 659.

Air Reduction Co., Inc.—New Plant Being Built for Subsidiary—

A complete industrial plant, comprising administration, service and manufacturing buildings, is being constructed for the National Carbide Corp., a subsidiary of Air Reduction Co., Inc. by The Rust Engineering Co., Pittsburgh, Pa., it is announced.

Located in a Mid-West state, the plant is being built largely of concrete to conserve critical materials. Contract for design and construction amounts to less than \$1,500,000, it was stated.—V. 156, p. 2187.

Akron Canton & Youngstown Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$320,214 | \$250,190 | \$237,695 | \$205,820 |
| Net from railway | 124,552 | 79,093 | 101,083 | 79,152 |
| Net ry. oper. income | 60,748 | 40,808 | 63,928 | 47,319 |

—V. 157, p. 517.

Alabama Great Southern RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-------------|-----------|-----------|
| Gross from railway | \$1,840,026 | \$1,103,790 | \$750,757 | \$560,086 |
| Net from railway | 828,167 | 414,811 | 227,438 | 98,479 |
| Net ry. oper. inc. | 174,314 | 215,633 | 115,179 | 43,467 |

—V. 157, p. 776.

Albert Frank-Guenther Law, Inc.—Annual Report—

The report for 1942 states that "in common with the experience of the advertising industry as a whole, the business of the company declined during the first part of the year. In the final quarter there was an upward trend."

The statement of account for the year 1942 shows: Gross income from operations, \$302,119; expenses, \$319,336; with a net loss from operations of \$17,217; cash discounts allowed, less miscellaneous income (net) of \$4,221, brought the net loss for the year up to \$21,437.

The balance sheet as of Dec. 31, 1942, shows current assets of \$536,936, including cash of \$299,778 and U. S. Govt. securities of \$26,519, while current liabilities amounted to \$180,230, with total liabilities of \$900,890.—V. 155, p. 911.

Allied Products Corp.—Increases Quarterly Payment Rate—

The directors have declared a quarterly dividend of 50 cents per share on the common stock, payable April 1 to holders of record March 9. Previously regular quarterly dividends of 25 cents per share were paid, and, in addition, the company during 1942 disbursed the following special dividends: April 1, July 1 and Oct. 1, 25 cents each, and Dec. 24, \$2.50.—V. 156, p. 2093.

Aluminum Co. of Canada, Ltd.—Initial Dividend—

The directors have declared an initial dividend of \$1.25 per share on the 5% cumulative redeemable sinking fund preferred stock, par \$100, payable May 1 to holders of record April 1. For offering of these shares see V. 157, p. 436.

American Capital Corp.—15-Cent Preferred Dividend

The directors have declared a dividend of 15 cents per share on account of accumulations on the \$3 cumulative preferred stock, no par value, payable April 1 to holders of record March 15. Similar distributions were made on this issue on April 1, July 1, Oct. 1 and Dec. 24, last year. Arrearages as at Dec. 31, 1942 were \$17.40 per share.—V. 157, p. 686.

American Chicle Co. (& Subs.)—Earnings—

| | 1942—3 Mos. | 1941 | 1942—12 Mos. | 1941 |
|----------------------|-------------|-----------|--------------|-------------|
| Period End. Dec. 31— | | | | |
| *Net profit | \$567,513 | \$815,881 | \$2,844,551 | \$3,527,775 |
| Earnings per share | \$1.31 | \$1.88 | \$6.57 | \$8.13 |

*After depreciation, Federal income and excess profits taxes, etc. After \$250,000 reserve for possible inventory valuation declines. On 432,825 no par shares of capital stock, excluding 4,675 treasury shares. \$On 433,925 shares of capital stock.

Note—Provision for income and excess profits taxes for the year 1942 after \$259,644 post-war credit, amounted to \$4,400,560 as compared with \$2,780,416 in preceding year.

In a report to stockholders, Thomas H. Blodgett, Chairman and President, states, in part:

"Reserve inventories of important ingredients have declined in volume compared with a year ago. They are sufficient, however, for more than 12 months without further replenishment."—V. 156, p. 1736.

American Hair & Felt Co.—12½-Cent Dividend—

A dividend of 12½ cents per share has been declared on the no par value common stock, payable April 1 to holders of record March 22. This compares with \$1 per share paid on Jan. 2, 1942, the first distribution on this issue since January, 1931, when \$2 was disbursed.

The directors also declared the regular quarterly dividend of \$1.50 per share on the 6% first preferred stock and on the \$6 second preferred stock, payable April 1 to holders of record March 22.—V. 155, p. 2090.

American Hard Rubber Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par \$25, payable March 31 to holders of record March 19. Distributions of like amount were made on March 31, June 30, Sept. 30 and Dec. 12, last year, and, in addition, a year-end distribution of \$1 was paid on Dec. 21, 1942.—V. 156, p. 2093.

American Laundry Machinery Co.—50-Cent Dividend

A dividend of 50 cents per share has been declared on the common stock, payable March 10 to holders of record March 1. Payments during 1942 were as follows: March 3, \$1; June 1, 70 cents; Sept. 1, 50 cents, and Dec. 1, 30 cents.—V. 156, p. 1736.

American Locomotive Co.—Accumulated Dividend—

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumulative preferred stock, payable March 33 to holders of record March 9. Similar distributions were made on this issue on March 24, June 24, Sept. 24 and Dec. 23, last year. Arrearages as at Dec. 31, 1942, were said to amount to \$42.75 per share.—V. 156, p. 2003.

American Machine & Metals, Inc.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the capital stock, payable March 30 to holders of record March 10. This compares with 50 cents paid on Dec. 1, last. The previous payment was one of 15 cents on Oct. 1, 1937.—V. 156, p. 1857.

American Meter Co.—To Pay 25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the capital stock, no par value, payable March 15 to holders of record Feb. 26. During 1942 the following disbursements were made: March 16 and June 15, 50 cents each, and Sept. 15 and Dec. 15, 25 cents each.—V. 157, p. 598.

American President Line—Preferred Dividend—

The directors have declared a dividend of \$1.25 per share on the 5% preferred stock, payable April 15 to holders of record March 31. An initial distribution of like amount was made on Dec. 30, last year.—V. 152, p. 261.

American Radiator & Standard Sanitary Corp.—Earnings.

| | 1942 | 1941 |
|--|-------------|-------------|
| Years Ended Dec. 31— | | |
| Net sales | 111,123,175 | 121,388,039 |
| Profit after all charges, but before taxes | 12,380,143 | 16,698,952 |
| Federal income and excess profits taxes | 6,828,486 | 9,085,162 |
| Net income | 5,551,657 | 7,613,790 |

Note—The 1942 income includes dividends from foreign subsidiaries in the amount of \$736,175, compared with \$290,706 in 1941.—V. 157, p. 517.

American Rolling Mill Co.—New Director—

Frederick V. Geier, President of the Cincinnati-Milling Machine Co. of Cincinnati, Ohio, has been elected a director to fill the existing vacancy on the board.—V. 157, p. 436.

American Savings Life Insurance Co., Kansas City, Mo.—Consolidation—

See Republic National Life Insurance Co. of Dallas, Tex., below.—V. 138, p. 864.

American Steel Foundries (& Subs.)—Earnings—

| | 1942 | 1941 |
|---|--------------|--------------|
| Quarters End. Dec. 31— | | |
| Sales | \$21,217,517 | \$17,203,347 |
| Operating profit | 4,250,187 | 4,907,885 |
| Total income | 4,323,585 | 4,939,551 |
| Charges and minority interest | 93,450 | 49,516 |
| Federal income and excess profits taxes | 13,546,900 | 3,620,300 |

Net profit \$683,235 \$1,269,735
Earnings per common share \$0.57 \$1.07

*After discounts, returns and allowance after provision for renegotiation of contracts. †After depreciation and amortization of emergency facilities. ‡After deduction of post-war credit. \$On 1,187,496 no par shares.—V. 157, p. 214.

American Steel & Wire Co.—New Records—

An excellent start was made during the month of January by plants of this company in their production for victory. A total of 74 new production records was established during the month by this subsidiary of the United States Steel Corp. During the full year, 1942, the Wire company broke a total of 901 old records.

The Worcester, Mass., operations set the pace for other districts during the past month by breaking a total of 30 records, 16 of them at North Works and 14 at South Works. Cleveland, Ohio, plants established 20 new highs, nine of them being recorded at Consolidated Works; five at Cuyahoga Works, four at American Works, and two at Newburgh Works. Donora (Pa.) Steel and Wire Works broke 13 records, while the Joliet, Ill., operations broke five, New Haven, Conn., four, and Allentown, Pa., two.—V. 157, p. 436.

American Water Works & Electric Co., Inc.—Output—

Output of electric energy of the electric properties of this company for the week ended Feb. 27, 1943, totaled 80,140,000 kwh., an increase of 10.62% over the output of 72,443,100 kwh. for the corresponding week of 1942.

Comparative table of weekly output of electric energy for the last five years follows:

| Week End— | 1943 | 1942 | 1941 | 1940 | 1939 |
|-----------|------------|------------|------------|------------|------------|
| Feb. 6— | 80,090,000 | 72,173,000 | 61,466,000 | 52,899,000 | 45,923,000 |
| Feb. 13— | 80,432,000 | 71,998,000 | 61,144,000 | 51,071,000 | 45,846,000 |
| Feb. 20— | 80,358,000 | 72,279,000 | 61,225,000 | 51,144,000 | 45,493,000 |
| Feb. 27— | 80,140,000 | 72,443,000 | 61,282,000 | 50,865,000 | 45,301,000 |

—V. 157, p. 776.

Anaconda Copper Mining Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, payable March 29 to holders of record March 9. Payments last year were as follows: March 23, June 29 and Sept. 21, 50 cents each; and Dec. 21, a year-end of \$1.—V. 157, p. 776.

Ann Arbor RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$427,855 | \$406,072 | \$356,066 | \$334,459 |
| Net from railway | 99,714 | 77,791 | 83,220 | 56,255 |
| Net ry. oper. income | 51,843 | 37,886 | 46,831 | 24,678 |

—V. 157, p. 517.

Associated Gas & Electric Co.—Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended Feb. 26, net electric output of the Associated Gas & Electric group was 133,104,537 units (kwh.). This is an increase of 14,426,747 units or 12.2% above production of 118,677,790 units a year ago.—V. 157, p. 777.

Atlanta Birmingham & Coast RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$630,981 | \$423,300 | \$353,613 | \$305,077 |
| Net from railway | 209,540 | 88,598 | 59,797 | 31,219 |
| Net ry. oper. income | 82,867 | 29,878 | 6,691 | *16,785 |

*Deficit.—V. 157, p. 598.

Atlantic Coast Line RR.—Earnings—

| | 1943 | 1942 | 1941 |
|--------------------|--------------|-------------|-------------|
| Month of January— | | | |
| Operating revenues | \$12,859,217 | \$6,721,830 | \$5,780,249 |
| Operating expenses | 6,134,628 | 4,929,924 | 3,851,534 |

Net operating revenues \$6,724,589 \$1,791,906 \$1,928,715
Amount required for taxes 4,500,000 650,000 500,000

Operating income \$2,224,589 \$1,141,906 \$1,428,715
Net amount paid for rent of equipment and joint facilities \$474,682 \$207,792 \$238,009

Net railway operating income \$1,749,907 \$934,114 \$1,190,706

—V. 157, p. 437.

Baltimore & Ohio RR. Co.—Splits Division—

Effective March 1 the company's Akron-Chicago Division was made into two divisions, with the Western end becoming the Chicago division and the Eastern end the Akron division, according to an announcement made by C. W. Van Horn, Operating Vice-President.

These two divisions were formerly independent, but were consolidated during the depression in February, 1934, when business was at a low ebb. Now, with both freight and passenger traffic at an all-time high, it has been found desirable to reconstitute the two divisions to facilitate the movement of business, the announcement said.

Headquarters for the Chicago division will be reestablished at Garretts, Ind., and the Akron division headquarters will be at Akron, Ohio, as heretofore.—V. 157, p. 777.

Basic Refractories, Inc.—10-Cent Distribution—

The directors have declared a dividend of 10 cents per share on the common stock, par \$1, payable March 15 to holders of record March 5. Distributions during 1942 were as follows: March 16 and June 15, 10 cents each, and Dec. 15, 20 cents.—V. 156, p. 2033.

(Ludwig) Baumann & Co.—Subs. Seeks Tenders—

Pursuant to the provisions of the plan of reorganization proposed by the Elbeco Realty Corp., a subsidiary, and declared operative by it under date of April 27, 1936, said corporation has deposited with the trustee designated in said plan certain funds amounting to \$25,042.41, to be used for the retirement of Ludwig Baumann & Co. Warehouse, Long Island City, N. Y., first mortgage 6½% serial bonds (modified).

Pursuant to said plan of reorganization the Continental Bank & Trust Co. of New York, as successor trustee, will until March 22, 1943, at 3 o'clock, receive written proposals stating the bond numbers for the sale and delivery to it as such trustee on April 1, 1943, of bonds of said issue in an amount sufficient to exhaust as nearly as may be the funds available for the retirement of bonds as required by said plan at not over par and accrued interest. Interest at the rate of 6% per annum will be paid on said bonds through March 31, 1943.—V. 156, p. 1204.

Beatty Bros., Ltd.—25-Cent Class A Dividend—

The directors have declared a dividend of 25 cents per share on the class A stock, no par value, payable April 1 to holders of record March 15. A similar distribution was made on this issue on Jan. 2, last, which was the first since Feb. 1, 1932, when 25 cents was also paid.—V. 157, p. 215.

Beneficial Industrial Loan Corp.—Smaller Common Distribution—

The directors have declared a dividend of 30 cents per share on the common stock and the regular quarterly dividend of 62½ cents per share on the prior preference stock, \$2.50 dividend series of 1938, both payable March 31 to holders of record March 15. During 1942 the following distributions were made on the common stock: March 31, 40 cents; June 30 and Sept. 30, 37½ cents, and Dec. 31, 35 cents.—V. 157, p. 778.

Best Foods, Inc.—District Manager Appointed—

Eugene L. Flannery has been appointed District Manager of the metropolitan New York area of this corporation, according to an announcement by W. O. Dillingham, Vice-President of the Eastern division.—V. 157, p. 342.

Bloomington Bros., Inc.—Retires Debentures—

The corporation on Jan. 29, last, retired an issue of \$2,000,000 3¼% debentures, due Oct. 1, 1954, which had been held by the Equitable Life Assurance Society. This issue was sold to the Insurance company last May.—V. 157, p. 518.

Boston Consolidated Gas Co.—Output Up 1.4%—

| Month— | 1943 | 1942 | Increase |
|----------|-----------------------|-----------------------|----------|
| January | 1,653,787,000 cu. ft. | 1,551,222,000 cu. ft. | 6.6% |
| February | 1,441,749,000 cu. ft. | 1,422,110,000 cu. ft. | 1.4% |

—V. 157, p. 518.

Boston Edison Co.—Output Up 6.7%—

Net system output of this company, as reported to the Edison Electric Institute for the week ended Feb. 27, 1943, was 31,287,000 kwh., as compared with 29,311,000 kwh. for the week ended Feb. 28, 1942, an increase of 6.7%.

For the preceding week ended Feb. 20, 1943, output was 32,820,000 kwh., an increase of 6.4% over the corresponding week last year.—V. 157, p. 778.

Boston & Maine RR.—Earnings—

| | 1943 | 1942 |
|--------------------|-------------|-------------|
| Month of January— | | |
| Operating revenues | \$6,642,039 | \$5,194,767 |
| Operating expenses | 4,814,038 | 3,987,134 |

Net operating revenue \$1,828,001 \$1,207,633
Taxes 723,358 426,753
Equipment rents—Dr 231,340 292,434
Joint facility rents—Dr 34,401 10,473

Net railway operating income \$838,902 \$477,973
Other income 124,335 125,631

Total income \$963,237 \$603,604
Deductions (rentals, interest, etc.) 370,099 380,322

Net income \$593,138 \$223,282

—V. 157, p. 518.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.)

| | 1943 | 1942 | Increase |
|-------------------------------|-------------|-------------|-----------|
| Month of January— | | | |
| Gross earnings from operation | \$4,037,596 | \$3,725,512 | \$312,084 |
| Operating expenses | 1,814,550 | 1,742,323 | 72,227 |

Net earnings (before depreciation and amortization) \$2,223,046 \$1,983,189 \$239,857

—V. 157, p. 518.

(C.) Brewer & Co., Ltd.—\$1.50 Dividend—

The directors have declared a dividend of \$1.50 per share on the common stock, payable March 10 to holders of record Feb. 27. Payments during 1942 were as follows: March 20 and June 20, \$1 each; Sept. 25, \$2; and Dec. 18, \$3.—V. 156, p. 1146.

Bristol Brass Corp.—New President, Etc.—

Roger E. Gay has been elected President, succeeding Albert D. Wilson, who has been elected Chairman of the Board.—V. 155, p. 2092.

Burlington Mills Corp.—Preferred Stock Offered—

Lehman Brothers, Kidder Peabody & Co., and associates on March 3 offered at \$104.50 per share 65,000 shares of 5% cumulative preferred stock (par \$100).

The 5% cumulative preferred stock is redeemable at \$108.50 per share on or before March 1, 1946, at \$107.50 per share thereafter and on or before March 1, 1948, at \$106.50 per share thereafter and on or before March 1, 1950, at \$105.50 per share thereafter and on or before March 1, 1955, and at \$104.50 per share thereafter, plus accrued dividends in each case. The stock is also redeemable for the sinking fund at \$104.50 per share, plus accrued dividends.

Sinking Fund—An annual amount, subject to certain credits, sufficient to redeem 3% of the maximum number of shares theretofore issued, plus 10% of consolidated net earnings, as defined, in excess of \$2,000,000, after certain deductions; the aggregate annual amount, however, not to exceed an amount sufficient to redeem 5% of the maximum number of shares theretofore issued; all as more fully set forth on pages 11 and 12 herein.

Listing—Corporation has applied for listing the issue on the New York Stock Exchange.

Transfer Agent—Guaranty Trust Co. of New

| Funded Debt and Capitalization (giving effect to this financing) | | |
|--|----------------|----------------|
| | Authorized | Outstg. |
| 3% promissory notes payable serially | \$6,000,000 | \$6,000,000 |
| *Preferred stock, issuable in series | 75,000 shs. | |
| 5% cum. pfd. stock (par \$100) | | 65,000 shs. |
| Common stock (par \$1) | 1,200,000 shs. | \$665,419 shs. |

*Under the certificate of incorporation, as amended, there are authorized 75,000 shares of preferred stock, issuable in series. Directors have duly provided for the issue of 65,000 shares of an initial series of such preferred stock, designated "5%" cumulative preferred stock.

As of March 1, 1943, 236,603 shares of common stock were reserved for conversion of shares of the cumulative preferred stock (no par) and eight shares of common stock were reserved in respect of scrip certificates, for fractions of shares, issued upon conversions of cumulative preferred stock. After redemption of all shares of cumulative preferred stock, no shares of common stock will be reserved for conversion of such preferred stock. To the extent that shares of common stock are issued upon conversion of cumulative preferred stock, between March 1, 1943, and the redemption date, the number of shares of common stock to be outstanding upon consummation of the present financing will be increased.

Sales and Earnings for Stated Periods.—There is set forth below a tabulation, prepared by S. D. Leldesdorf & Co., of the consolidated net sales and of the consolidated net profits of the corporation and its subsidiary companies for the year ended Dec. 31, 1939, the period commenced Jan. 1, 1940, and ended Sept. 28, 1940, the period commenced Sept. 29, 1940, and ended Sept. 27, 1941, and the period commenced Sept. 28, 1941, and ended Sept. 26, 1942. For further particulars, reference is made to the Statements of Profit and Loss, included in this prospectus, and the related notes appended thereto, and the following tabulation is qualified in its entirety by such reference. No representation or prediction regarding future earnings or continuation of any trend of earnings is made.

| | Year End, Dec. 31, '39 | Jan. 1, '40 to Sept. 28, '40 | Sept. 29, '40 to Sept. 27, '41 | Sept. 28, '41 to Sept. 26, '42 |
|-------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| Consolidated net sales | \$39,270,505 | \$36,805,112 | \$63,165,310 | \$83,036,803 |
| Consolidated net profit | 2,008,311 | 1,951,942 | 3,437,654 | 4,372,388 |
| Prov. for contingencies | | | 300,000 | 1,000,000 |

Consol. net profit—\$2,008,311 \$1,951,942 \$3,437,654 \$3,372,388

Business.—Corporation was organized in Delaware on Feb. 15, 1937. Continuing business of the same general character as that of its predecessors, the corporation is engaged, directly and through subsidiaries, in manufacturing woven fabrics from rayon yarns and rayon mixtures and, to some extent, from cotton yarns; throwing and dyeing rayon yarns and, to some extent, cotton yarns; dyeing and finishing cloth; and selling the manufactured goods. The principal woven products are women's wear dress fabrics which are sold in the greige to converters in N. Y. City and subsequently resold by these converters in the finished state to the cutting-up trades which are largely centered in N. Y. City. Other woven products which are sold to the converting trade include lining fabrics, decorative fabrics of many types, corset cloths, spun rayon suitings for men's wear and under wear fabrics. Another important part of the business is the manufacture and sale of jacquard fabrics, including bedspreads, draperies and upholstery fabrics made from rayon yarns, cotton yarns or from rayon and cotton yarns combined. Some of the draperies are sold in the finished state to the chain store, jobbing and mail order trades, and some to converters in the greige. The bedspreads are sold in the finished state to the retail, chain store, jobbing and mail order trades. The woven products are sold through Burlington Mills Corp. of New York.

Among other products of the corporation and its subsidiaries are various styles and grades of ladies' full-fashioned hosiery which, until silk and nylon were no longer available for hosiery, were manufactured from thrown silk and nylon and combinations of silk and nylon and rayon. The manufacture of hosiery was begun during the last five years. In 1939 the corporation, in anticipation of sufficient development of nylon and the practical use thereof by the hosiery industry and preparatory to its introduction to hosiery manufacture, organized six subsidiary corporations for the purpose of engaging in the manufacture and sale of ladies' full-fashioned hosiery; these corporations subsequently formed, and are now operating as, a partnership, conducting all their manufacturing enterprises and selling all their goods as a unit under one administration.

Due to Governmental regulations, no silk or nylon is now available, nor is any expected to be available for the duration of the war, to the corporation and its subsidiaries for the manufacture of hosiery. In the meantime, the principal hosiery products of the corporation and its subsidiaries will consist of various styles and grades of ladies' full-fashioned hosiery manufactured from rayon and combinations of rayon.

The business is integrated from the purchase and throwing of yarns to the finishing of manufactured products and their sale and delivery, either in the greige or in the finished state, to the consuming trades.

Under a General Preference Order issued by the War Production Board on Feb. 2, 1943, the corporation and its subsidiaries, in common with certain other producers of textile products, were assigned an AA-2X preference rating to obtain deliveries of maintenance, repair and operating supplies, subject to the conditions of such order. Up to the present time the corporation and its subsidiaries have been able to obtain machinery and equipment, and materials other than raw silk, sufficient to enable them to maintain satisfactory levels of operation.

Application of Proceeds.—Net proceeds to be received by the corporation from the sale of this stock will amount to approximately \$6,503,878. Such net proceeds will be applied to the extent necessary to redeem all shares of cumulative convertible preferred stock, \$2.75 series, and of cumulative convertible preferred stock, \$2.50 series, and to reimburse the corporation for the redemption price of the 26,548 shares of cumulative convertible preferred stock, \$2.75 series, which were called for redemption on March 1, 1943, and not converted into common stock on or prior to that date. The aggregate amount so required, after giving effect to conversions into common stock of the corporation of shares of both such series to and including the close of business on March 1, 1943, but on the assumption that none of such stock will thereafter be converted, would be \$6,509,905, exclusive of dividends accrued to the redemption date. Any net proceeds of the sale of 5% cumulative preferred stock offered in excess of the amount so required to provide, or to reimburse the corporation, for such redemptions will be added to the working funds of the corporation.

Underwriters.—The principal underwriters and the amounts underwritten by each are as follows:

| | |
|---------------------------------------|------------|
| Lehman Brothers | 9,500 shs. |
| Kidder, Peabody & Co. | 9,500 shs. |
| R. S. Dickson & Co., Inc. | 7,800 shs. |
| Merrill Lynch, Pierce, Fenner & Beane | 7,800 shs. |
| Wertheim & Co. | 6,200 shs. |
| A. G. Becker & Co., Inc. | 3,800 shs. |
| Hallgarten & Co. | 3,800 shs. |
| Union Securities Corp. | 3,800 shs. |
| Dean, Witter & Co. | 3,800 shs. |
| Alex. Brown & Sons | 1,600 shs. |
| Laurence M. Marks & Co. | 1,600 shs. |
| Mitchum, Tully & Co. | 1,600 shs. |
| Scott & Stringfellow | 1,200 shs. |
| Folger, Nolan & Co., Inc. | 1,000 shs. |
| G. H. Walker & Co. | 1,000 shs. |
| The Wisconsin Co. | 1,000 shs. |

—V. 157, p. 779.

Burlington-Rock Island RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|----------|-----------|
| Gross from railway | \$220,839 | \$122,099 | \$85,989 | \$110,060 |
| Net from railway | 71,655 | 20,675 | *15,940 | 4,953 |
| Net ry. oper. income | 39,161 | 5,937 | *32,881 | *11,980 |

*Deficit.—V. 157, p. 688.

Bush Terminal Buildings Co.—Accumulated Dividend

The directors have declared a dividend of 75 cents per share on account of accumulations on the 7% cumulative preferred stock, par \$160, payable April 1 to holders of record March 19. Similar distributions were made on April 20, Aug. 1 and Dec. 10, last year. The previous payment, a quarterly of \$1.75 per share, was made on Jan. 3, 1933.—V. 156, p. 189.

Calgary & Edmonton Corp., Ltd.—Five-Cent Dividend

The directors have declared a dividend of five cents per share on the common stock, payable April 15 to holders of record March 13. Similar distributions were made on May 15 and Oct. 15, last year, and on April 7 and Sept. 30, 1941.—V. 156, p. 1323.

Calumet & Hecla Consolidated Copper Co.—Earnings

| | 1942 | 1941 | 1940 | 1939 |
|-----------------------|--------------|-------------|-------------|-------------|
| Rev. from copper sold | \$11,873,838 | \$8,205,877 | \$7,544,505 | \$7,992,258 |
| Other income (net) | 420,494 | 80,750 | Dr6,925 | 31,011 |
| Total income | \$12,294,332 | \$8,286,627 | \$7,537,580 | \$8,023,269 |
| Cost of sales | 8,944,678 | 4,698,166 | 4,796,280 | 5,396,887 |
| Depletion & deprec. | 1,273,025 | 1,770,967 | 1,823,745 | 1,833,477 |
| Federal income tax | 801,348 | *520,826 | 203,962 | 13,886 |
| Net profit | \$1,275,281 | \$1,296,688 | \$713,594 | \$779,019 |

*No provision for Federal excess profits tax.—V. 157, p. 517.

Canada Bud Breweries, Ltd.—Smaller Dividend—

The directors have declared a dividend of 10 cents per share on the no par value common stock, payable April 1 to holders of record March 15. Semi-annual distributions of 20 cents each were made on July 10 and Dec. 14, last year.—V. 152, p. 3801.

Canadian Cannery, Ltd.—Participating Dividends—

The directors have declared a participating dividend of five cents per share in addition to the usual quarterly dividend of 25 cents per share on the first preferred stock and a participating dividend of five cents per share and the regular quarterly dividend of 15 cents per share on the second preferred stock, all payable April 1 to holders of record March 15. Like amounts were paid on Jan. 2, last, and in each quarter during 1941 and 1942.

The directors also declared the usual quarterly dividend of 12½ cents per share on the common stock, payable April 1 to holders of record March 15.—V. 156, p. 2034.

Canadian Car & Foundry Co., Ltd.—Accrued Dividend

A dividend of 44 cents per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$25, payable in Canadian funds on April 10 to holders of record March 20. A distribution of like amount was made on Jan. 11, last, compared with 43 cents on Oct. 10, 1942, and 44 cents each quarter from April 10, 1941, to and including July 10, 1942. The previous payment, also 44 cents per share, was made on April 11, 1939.—V. 156, p. 438, 342.

Canadian Cottons, Ltd.—To Pay \$1 Extra Dividend—

The directors have declared an extra dividend of \$1 per share and the usual quarterly dividend of \$1 per share on the common stock, both payable April 1 to holders of record March 5. An extra of \$2 per share was paid on April 1, last year, which made a total of \$6 per share disbursed on the common stock in 1942.—V. 155, p. 914.

Canadian Foreign Investment Corp., Ltd.—70¢ Div.—

The directors have declared a dividend of 70 cents per share on the common stock, no par value, payable May 1 to holders of record April 1. This compares with \$1.30 paid on Nov. 1, last; 70 cents on May 1, 1942; \$1.20 on Nov. 1, 1941, and 70 cents on May 1, 1941.—V. 157, p. 518.

Canadian National Lines in New England—Earnings

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$105,200 | \$233,500 | \$134,341 | \$148,271 |
| Net from railway | *47,307 | 48,879 | 23,049 | *4,747 |
| Net ry. oper. inc. | *95,501 | *29,738 | *33,783 | *61,749 |

*Deficit.—V. 157, p. 518.

Canadian National Ry.—Earnings—

| | 1943 | 1942 |
|--------------------|--------------|--------------|
| Month of January— | | |
| Operating revenues | \$29,278,000 | \$25,967,000 |
| Operating expenses | 24,805,286 | 20,809,888 |
| Net revenue | \$4,472,714 | \$5,157,112 |

—V. 157, p. 217.

Canadian Pacific Ry.—Earnings—

| | 1943 | 1942 |
|---------------------|-------------|-------------|
| Week Ended Feb. 21— | | |
| Traffic earnings | \$4,624,000 | \$4,349,000 |

To Redeem 3% Collateral Trust Bonds—

All of the outstanding 9½-year 3% collateral trust bonds, due Oct. 1, 1945, have been called for redemption as of April 1, 1943, at 102 and interest. Payment will be made at any branch of the Bank of Montreal (Yukon Territory excepted) at the holder's option. At last accounts there were \$13,000,000 of these bonds outstanding.—V. 157, p. 779.

Canadian Pacific Lines in Maine—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$419,282 | \$520,412 | \$422,375 | \$389,353 |
| Net from railway | 169,428 | 270,868 | 184,867 | 186,507 |
| Net ry. oper. income | 112,407 | 211,674 | 130,899 | 139,711 |

The company announced on Feb. 26 it would redeem on April 1 at 102 and interest all of its 3% convertible trust bonds due in 1945, outstanding in the amount of \$13,000,000.—V. 157, p. 779.

Canadian Pacific Lines in Vermont—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$115,502 | \$118,284 | \$114,461 | \$111,068 |
| Net from railway | *25,863 | *10,656 | 4,405 | *5,524 |
| Net ry. oper. income | *58,893 | *43,654 | *23,461 | *32,909 |

*Deficit.—V. 157, p. 600.

Canadian Wirebound Boxes, Ltd.—Accrued Dividend

A dividend of 50 cents per share has been declared on account of accumulations on the \$1.50 cumulative class A stock, no par value, payable April 1 to holders of record March 10. Similar distributions were made on this issue on Jan. 2, last, and on Jan. 2, April 1, July 22 and Oct. 1, 1942. Arrearages as at Jan. 1, 1943, were reported to amount to \$1.37½ per share.—V. 156, p. 1323.

Capital Transit Co.—To Pay 50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, payable April 1 to holders of record March 15. Distributions during 1942 were as follows: April 1, July 1 and Oct. 1, 30 cents each; and Dec. 21, 85 cents.—V. 157, p. 779.

(Philip) Carey Mfg. Co.—15-Cent Common Dividend

The directors have declared a dividend of 15 cents per share on the no par value common stock, payable March 31 to holders of record March 20. Distributions during 1942 were as follows: June 30 and Oct. 10, 15 cents each, and Dec. 22, 30 cents.—V. 155, p. 2454.

Caterpillar Tractor Co.—Earnings—

| | 1943—Month—1942 | 1943—12 Mos.—1942 |
|----------------------|-----------------|-------------------|
| Period End. Jan. 31— | | |
| Net sales | \$12,132,444 | \$8,094,080 |
| Net profit | 489,876 | 417,658 |

—V. 157, p. 779.

Central Maine Power Co.—N. Y. Paying Agent—

The Manufacturers Trust Co. has been designated New York paying agent for Central Maine Power Co. series M 3½% general mortgage bonds due 1972.—V. 157, p. 7.

Central RR. of New Jersey—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$4,914,722 | \$3,861,877 | \$3,251,393 | \$3,271,679 |
| Net from railway | 1,189,008 | 765,665 | 726,457 | 1,015,727 |
| Net ry. oper. income | 379,982 | 180,088 | 117,559 | 390,679 |

—V. 157, p. 519.

Charleston & Western Carolina Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$340,547 | \$304,812 | \$263,769 | \$233,249 |
| Net from railway | 142,014 | 116,429 | 113,070 | 69,494 |
| Net ry. oper. income | 78,618 | 69,798 | 77,118 | 39,456 |

—V. 157, p. 519.

Chesapeake & Ohio Ry.—Position in Erie Bond Sale Described—

The interest of the company and its position in intervening in the proceedings relating to the Erie RR.'s \$14,000,000 bond deal with Morgan Stanley & Co. are set forth in a statement made public March 3 by C. W. Sellers of Thompson, Hine & Flory of Cleveland, counsel for the C. & O. in the hearing before Finance Director Oliver E. Sweet of the Interstate Commerce Commission. Mr. Sellers's statement follows:

(I) The interest of the C. & O. in this application is:

- It, with its subsidiaries, is the largest single stockholder of Erie.
- It owns or is interested in approximately 50,700 shares of Erie common stock and warrants for the purchase of 268,750 additional. The latter equals 55% of all outstanding warrants. It is therefore directly interested in the effects of this deal upon its holdings.
- Also, and selfishly, it is interested in the future of the railroad industry and the future effects upon this intervenor. For example, how can the railroad industry come to Washington and plead for its rate structure, with unclear hands?

(II) The C. & O. is contending for the denial of this application upon the facts in this case, upon the following grounds, any one of which should be sufficient.

- This is a case where competitive bidding was not only appropriate but required by every consideration of prudent business judgment. In the sale of an important issue of bonds of a railroad enjoying good credit standing, such as the Erie does, the best interests of that railroad, its stockholders, and the public are not served, but on the contrary are sacrificed, when the sale is privately negotiated with a selected banking house, without any attempt to obtain an informed consensus as to what the price should be. The advantages of not relying on exclusive dealing with a selected banker have been illustrated in many instances, including the Erie refinancing of September, 1941, when \$18,000,000 of Erie bonds were offered at competitive bidding and sold to the highest bidder under the approval of the U. S. District Court and this Commission. In the case now before the Commission the Erie did not even shop around.

- Secondly, not only was there an absolute failure to test the market by a solicitation of bids, but the uninvited request of independent bankers, to be accorded the privilege of submitting a bid within one hour, was unjustifiably ignored. It was ignored at times when the Erie was not committed to the sale of these bonds. It was ignored to the advantage of the selected banking house, but at a cost to the railroad and its stockholders of approximately \$500,000.
- Finally, and wholly apart from the foregoing reasons, the approval of this plan will result in an actual out-of-the-pocket loss to the Erie RR. Co. without any adequate compensating benefit.

(III) Facts:

- So far as our knowledge goes, the subject of this refinancing was discussed about the middle of January, 1943.
- It appears that between this time and Jan. 28 negotiations were conducted with Morgan Stanley & Co. exclusively, by the Erie representatives.
- On Jan. 28 Mr. Thompson and Mr. Wright, then both a director of the Erie and of the RFC, discussed the purchase of the notes from the RFC, which purchase was concluded on Jan. 29.
- Independent and responsible bankers sought from the Erie Vice-President in charge of finance the opportunity to make an unconditional bid for the proposed bonds accompanied by a certified check in any amount the Erie might name, within an hour after these bankers were advised of the terms of the issue. This was before the Erie had made any commitment. On Feb. 2 these bankers sent a telegram to every member of the Erie board again requesting such privilege. They were rebuffed, and the bonds were sold to Morgan Stanley & Co. the following day.

(I) We are advised that these independent and responsible bankers would have bid 99½% or \$490,000 more than the price for which approval is sought.

(IV) The effects of this deal, if approved:

- In accordance with the request of the Commission's Director of Finance, the Erie has submitted a statement in which it is claimed that an annual saving of \$4,200 is realized by this financing. This is based upon the child-like assumption that the Erie will make so much money in 1943 that it will be in the excess profits tax bracket, and thereafter for each of the next nine years it will operate at a loss. These assumptions show to what absurd lengths the Erie executives have had to go in the attempt to justify this unjustifiable action. The facts will show that their computation ignores factors which, if taken into account, convert the small savings claimed into a substantial annual loss which may be as great as \$44,959 per year.

- The attempt is made to justify the large expenditure from current cash, in the statement to the Commission, by pointing out that under the anticipated excess profits tax situation of the Erie the United States Treasury, and not the railroad, will absorb a large portion of the cost of this deal. The figures taken from the Erie's own statement are as follows:

- The outlay from current cash will be \$1,123,400, consisting of:

- \$507,500 premium for acquisition of the notes.
- \$560,000 discount on the sale of the new bonds.
- \$12,500 sundry expenses.
- \$43,400 mortgage and issuance taxes.

- Their statement indicates that \$446,229 of the \$1,123,400 current outlay of Erie cash will be absorbed through reduction of Federal income taxes.
- The bankers will receive \$210,000. The inescapable conclusion is the sole beneficiaries of this transaction will be the bankers. Before the Erie made this deal they owed \$14,000,000. If it is allowed to go through with the Morgan Stanley & Co. deal, it will still owe \$14,000,000, and in the transaction \$1,123,400 of good hard cash will have disappeared from the Erie treasury.

- It is the position of this intervenor that the interests of these stockholders and the public are identical; that if ever the public and stockholder interests demand the exercise of the regulatory powers entrusted by Congress to this Commission, it is here and now. If ever these interests needed the protection of this Commission against flagrant disregard by directors of their obligations to stockholders and the public, it is here and now.—V. 157, p. 719.

Chicago Corp.—Purchasing Preference Stock—

In a notice accompanying the check representing a dividend of 75¢ a share on the \$3 cumulative convertible preference stock on March 1, Richard K. Cartledge, Secretary, says:

"The corporation has been purchasing, and intends to continue purchasing, for retirement, shares of its cumulative convertible preference stock."—V. 157, p. 689.

Chicago Dock & Canal Co.—\$2 Extra Dividend—

The directors have declared an extra dividend of \$2 per share on the common stock, payable March 31 to holders of record March 25. The regular quarterly dividend of \$1 per share was paid on March 1 to holders of record Feb. 25.

Extras were disbursed during 1942 as follows: March 31, \$4; and Dec. 1, \$2.—V. 155, p. 1118.

Chicago & Illinois Midland Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$518,357 | \$501,850 | \$434,983 | \$385,920 |
| Net from railway | 220,824 | 182,392 | 162,515 | 117,141 |
| Net ry. oper. inc. | 83,495 | 84,864 | 100,479 | 79,457 |

—V. 157, p. 519.

Chicago Great Western Ry.—Earnings—

The directors have declared an extra dividend of \$2 per share on the common stock, payable March 31 to holders of March 29. The regular quarterly dividend of \$1 per share was paid on March 1 to holders of record Feb. 25.

Extras were disbursed during 1942 as follows: March 31, \$4; and Dec. 1, \$2.—V. 155, p. 1118.

initial of like amount was disbursed on Sept. 30, last year, which was followed by another payment of 6 1/2 cents on Dec. 28, 1942.

The stock carries cumulative dividends at the rate of 5% per annum from Jan. 1, 1941, whether or not earned, until dividend accumulations total but do not exceed 15%.—V. 157, p. 519.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|--------------|--------------|-------------|-------------|
| Gross from railway | \$16,206,387 | \$12,983,550 | \$9,702,449 | \$9,167,752 |
| Net from railway | 6,319,114 | 4,247,342 | 2,842,651 | 2,355,547 |
| Net ry. oper. income | 3,581,014 | 3,004,388 | 1,756,422 | 1,217,732 |

—V. 157, p. 519.

Chicago & North Western Ry.—Earnings

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|--------------|-------------|-------------|-------------|
| Gross from railway | \$11,477,876 | \$8,981,681 | \$7,367,605 | \$6,876,991 |
| Net from railway | 3,238,264 | 1,451,445 | 1,553,685 | 868,541 |
| Net ry. oper. income | 1,713,080 | 472,508 | 661,918 | 2,756 |

Files Second Brief—

Attorneys for the company have filed with clerk of U. S. Supreme Court a motion to further supplement the court's record in the road's reorganization proceedings under Section 77 of the Bankruptcy Act.

The present motion, with supporting brief, is the second such supplementary document to be filed with the court in recent months. On Dec. 22, last, a similar motion to supplement the record was made by counsel on behalf of the debtor by filing a copy of balance sheet of the road as of Oct. 31, 1942. The first brief asked that indebtedness of North Western to RFC be paid off because of improvement in road's financial condition and added that if such action were taken funds would be left over sufficient to discharge claim of convertible bonds of 1949 and provide an allotment to preferred and common shareholders.

The purpose of the second motion filed with the court Feb. 22 is to bring the record down to the end of the calendar year 1942. "It will be noted that the financial condition of the debtor's estate has substantially improved during the last two months of 1942", the brief states.

A table of comparative figures included in the brief shows that cash in hands of the North Western estate at Dec. 31, 1942, was \$40,227,077, against \$37,456,382 at Oct. 31, 1942. Total current assets at Dec. 31 were \$84,800,073, against \$75,991,687 at Oct. 31, 1942.

The brief continues: "It will be noted from the foregoing comparison that cash and cash-equivalent items as of Dec. 31, 1942, has increased in the amount of \$8,364,827. The total increase of current assets in the two-month period is \$8,808,392. Debtor's estate as of Dec. 31, 1942, has ample funds to pay off indebtedness to Reconstruction Finance Corp. at that date, principal and interest at 4%, amounting to \$48,322,687 and still have ample working capital to maintain and operate the property of debtor now in control of trustee."

The brief adds that items of cash, temporary cash investments and special deposits which aggregated \$39,575,918 on Nov. 30, 1942, now total \$64,439,509. It now appears from results of actual operation for 1942 that income available for fixed charges before income taxes is \$35,742,316, the statement continued.—V. 157, p. 519.

Chicago Rock Island & Pacific Ry.—Seek Bond Interest

Bondholders have notified the trustees that they will shortly make a formal request for payment of \$15,000,000 to \$16,000,000 in back interest. If the trustees approve the request, it will be submitted to the court for the latter's approval.

Funds for the payment, if approved, would be taken from the current cash holdings which have been rising steadily and now amount to about \$45,000,000.

The trustees have already petitioned the court for permission to pay off at this time \$4,300,000 of equipment trust certificates due in 1946 and 1947. Of this total, \$4,060,000 consists of Series I and the remainder Series S.—V. 157, p. 519.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$2,063,960 | \$1,765,676 | \$1,444,477 | \$1,481,897 |
| Net from railway | 418,783 | 277,405 | 237,292 | 276,434 |
| Net ry. oper. income | 244,789 | 49,993 | 3,430 | 44,492 |

—V. 157, p. 519.

Chiksan Tool Co.—To Pay 10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par \$1, payable March 20 to holders of record March 10. Distributions during 1942 were as follows: March 20, June 20 and Sept. 21, 5 cents each; and Dec. 20, 2 1/2 cents.—V. 157, p. 129.

Cincinnati New Orleans & Texas Pac. Ry.—Earnings

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$2,944,872 | \$1,963,189 | \$1,749,415 | \$1,545,894 |
| Net from railway | 1,397,448 | 670,469 | 742,862 | 530,713 |
| Net ry. oper. inc. | 407,281 | 402,231 | 521,997 | 377,798 |

—V. 157, p. 519.

Clinchfield Coal Corp.—Resumes Common Dividend—

The directors on Feb. 25 declared a dividend of 25 cents per share on the common stock, payable April 1 to holders of record March 19. This is the first payment on the issue since Dec. 15, 1926.—V. 157, p. 8.

Cluett, Peabody & Co., Inc.—Interim Dividend—

The directors on Feb. 25 declared an interim dividend of 50 cents per share on the common stock, payable March 25 to holders of record March 12. Distributions during 1942 were as follows: March 25, 75 cents; and June 25, Sept. 25 and Dec. 24, 50 cents each.—V. 157, p. 129.

Colonial Stores Inc.—Sales Increase—

| Period End, Feb. 20— | 1943—4 Wks.— | 1942—4 Wks.— | 1943—8 Wks.— | 1942—8 Wks.— |
|----------------------|--------------|--------------|--------------|--------------|
| Sales | \$6,971,334 | \$5,287,895 | \$13,496,154 | \$10,408,845 |

—V. 157, p. 519.

(The) Colorado Milling & Elevator Co.—Control—

See Union Securities Corp., below.

Colorado & Southern Ry.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-----------|-----------|-----------|
| Gross from railway | \$1,050,295 | \$702,395 | \$600,179 | \$561,410 |
| Net from railway | 416,962 | 176,208 | 196,365 | 147,491 |
| Net ry. oper. inc. | 257,301 | 61,273 | 95,314 | \$55,618 |

*Deficit.

Plan Approved—

Stockholders, meeting in Denver, have approved unanimously the plan for voluntary extension of maturities and modification of interest charges and have directed the officers to take all necessary steps to put plan into operation.

Hearings for all interested parties has been set for March 3 before a three-judge Federal court for Colorado District in Denver.

The plan has already been approved by ICC and RFC and consent of a majority of security holders has been obtained for putting it into effect. Approval of Federal court is necessary before the program becomes operative. Under the principal terms of voluntary debt readjustment the road expects to reduce fixed expenses from over \$2,000,000 per year to less than \$1,000,000.—V. 157, p. 519.

Colorado and Wyoming Ry.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$161,719 | \$146,305 | \$140,693 | \$123,358 |
| Net from railway | 73,835 | 66,525 | 75,488 | 61,735 |
| Net ry. oper. inc. | 23,910 | 31,533 | 42,939 | 43,437 |

—V. 157, p. 519.

Colt's Patent Fire Arms Mfg. Co.—75-Cent Dividend—

The directors have declared a dividend of 75 cents per share on the common stock, payable March 31 to holders of record March 15. Payments last year were as follows: March 31, \$150; June 30, \$1; Sept. 30, 75 cents; and Dec. 19, \$1.75.—V. 156, p. 1950.

Columbia Baking Co.—Participating Dividend, Etc.—

The directors have declared a participating dividend of 50 cents per share in addition to the usual quarterly dividend of 25 cents per share on the \$1 cumulative and participating preferred stock, no par value, and a dividend of 50 cents per share on the common stock, no par value, all payable April 1 to holders of record March 15.

During 1942 the following participating dividends were paid: April 1 and July 1, 25 cents each; Oct. 1, 75 cents; and Dec. 15, \$1.

Payments last year on the common stock were as follows: April 1 and July 1, 25 cents; Oct. 1, 75 cents; and Dec. 15, \$1.—V. 156, p. 1860.

Columbia Gas & Electric Corp.—SEC Seeks To Postpone Appeals—

A request by the Securities and Exchange Commission that two appeals from its order in the Columbia Gas & Electric case be postponed until after the U. S. District Court of Delaware passes on a voluntary plan of liquidation submitted by its subsidiary, Columbia Oil & Gasoline Co., was taken under consideration by the Third U. S. Circuit Court of Appeals at Philadelphia Feb. 18.

The SEC order directed Columbia Oil to simplify its capital structure and redistribute its voting power over Panhandle Eastern Pipeline, with an alternative approval of the plan under which common stockholders of Columbia Oil would receive \$1 per share from the proposed sale of Panhandle to the Phillips Petroleum Co. and Mokon for approximately \$10,000,000.

Columbia Oil has appealed from the order requiring redistribution of voting power while L. J. Marquis & Co., New York, leading a group of minority stockholders, has appealed the entire SEC order, contending that the proposed plan was unfair and would deprive the stockholders of the right to prosecute suits against Columbia Gas and Columbia Oil and their former officers and directors for the recovery of upward of \$20,000,000.—V. 157, p. 780.

Columbus & Greenville Ry.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|----------|
| Gross from railway | \$131,669 | \$112,977 | \$103,606 | \$86,005 |
| Net from railway | 31,768 | 20,676 | 12,440 | 3,937 |
| Net ry. oper. income | 12,736 | 9,659 | 4,801 | *1,789 |

*Deficit.—V. 157, p. 519.

Commercial Solvents Corp.—Secondary Offering—
Mellor Securities Corp. and Blyth & Co. Inc. on March 1 made a secondary offering of 75,000 shares of capital stock (no par) at \$13.12 1/2 a share, less 40 cents a share concession to National Association of Security Dealers members. The issue has been oversubscribed.—V. 156, p. 2036.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Feb. 13, showed a 6.5% increase over the corresponding period of 1942.

The following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

| Week Ended— | 1942 | 1941 | Increase |
|-------------|-------------|-------------|----------|
| Feb. 6— | 180,317,000 | 169,267,000 | 6.5% |
| Jan. 30— | 181,755,000 | 167,289,000 | 8.6% |
| Jan. 23— | 181,748,000 | 164,103,000 | 10.8% |

—V. 157, p. 689.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Feb. 25, 1943 amounted to 232,184,150 as compared with 199,053,504 for the corresponding week in 1942, an increase of 33,130,646 or 16.64%.—V. 157, p. 780.

Consolidated Edison Co. of New York, Inc.—Output—

The company on March 3 announced that System output of electricity (electricity generated and purchased) for the week ended Feb. 28, 1943, amounting to 158,500,000 kwh., compared with 152,100,000 kwh. for the corresponding week of 1942, an increase of 4.2%. Local distribution of electricity amounted to 152,400,000 kwh., compared with 149,900,000 kwh. for the corresponding week of last year, an increase of 1.6%.

New Trustee Elected—

Charles S. Munson, President of Air Reduction Co., Inc., has been elected a trustee of Consolidated Edison Co. of New York, filling the vacancy caused by the death of Edgar Palmer.—V. 157, p. 780.

Consolidated Retail Stores, Inc.—Special Offering—A

special offering of 6,100 shares of common stock (par \$1) was made at 4 1/2, Feb. 26, on the New York Curb Exchange by Shearson, Hammill & Co. Commission was 25 cents per share.—V. 157, p. 602.

Consumers Gas Co. (Reading, Pa.)—To Pay 25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, par \$25, payable March 15 to holders of record Feb. 26. Distributions during 1942 were as follows: March 16 and June 15, 30 cents each; Sept. 15, 25 cents; and Dec. 15, 30 cents.—V. 156, p. 73.

Consolidated Sand & Gravel, Ltd.—Accrued Dividend

A dividend of \$4 per share has been declared on account of accumulations on the 7% cumulative convertible preferred stock, payable March 30 to holders of record Feb. 27. This compares with \$3.50 per share paid on this issue on March 2, last year; \$2 on Oct. 15, 1941, and \$1.50 on June 28, 1941.—V. 155, p. 823.

Continental Motors Corp.—15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the outstanding capital stock, payable March 26 to holders of record March 5. Distributions during 1942 were as follows: April 2, 10 cents; and July 2, Sept. 25 and Dec. 24, 15 cents each.

The holders of the old no par value and the old \$10 par value common capital stock, issued and dated prior to Oct. 25, 1935, will be required to exchange their certificates, share for share, for the present \$1 par value before receiving this dividend.

New Directors—

Fred J. Kennedy and Harold A. Todd have been elected directors, increasing the board from five to seven members.—V. 156, p. 2036.

Corrugated Paper Box, Ltd.—To Reduce Accruals—

The directors have declared a dividend of \$8.75 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable June 1 to holders of record May 17. On March 1, last, a distribution of \$1.75 per share was made on this issue, which rate was also disbursed in each of the four quarters of 1942. Arrearages, after payment of the dividend just declared, will amount to \$7 per share.—V. 157, p. 439.

Darby Petroleum Corp.—To Pay 25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par \$5, payable March 15 to holders of record March 5. Distributions of 25 cents each were made on March 23, June 12, Sept. 11 and Dec. 15, last year, and on July 15 and Dec. 15, 1941. The previous payment, also 25 cents per share, was made on Jan. 15, 1939.—V. 156, p. 1772.

David & Frere, Ltd.—Extra Distribution—

The directors have declared an extra dividend of 15 cents per share and the usual quarterly dividend of 25 cents per share on the class-A stock, no par value, both payable March 31 to holders of record March 15. An extra distribution of 15 cents per share was also made on this issue on March 31, last year.—V. 154, p. 796.

DeHavilland Aircraft of Canada, Ltd.—Accum. Div.—

The directors have declared a dividend of \$3.50 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, payable March 15 to holders of record March 1. Similar distributions were made on this issue on March 14, June 15, Sept. 15 and Dec. 15, last year, as compared with \$7 each on Dec. 29, 1941, and on Dec. 28, 1940. Arrearages as at Dec. 15, 1942, were said to amount to \$54.25 per share.—V. 156, p. 779.

Delaware & Hudson RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$3,524,060 | \$3,119,558 | \$2,383,220 | \$2,451,700 |
| Net from railway | 860,129 | 826,710 | 670,184 | 763,489 |
| Net ry. oper. income | 497,761 | 553,978 | 476,643 | 511,431 |

—V. 157, p. 440.

Delaware Lackawanna & Western RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$5,633,925 | \$5,247,492 | \$4,506,200 | \$4,829,542 |
| Net from railway | 1,493,518 | 1,305,102 | 1,279,251 | 1,237,561 |
| Net ry. oper. inc. | 617,733 | 481,950 | 799,435 | 707,006 |

—V. 157, p. 815.

Denver & Rio Grande Western RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$5,267,581 | \$3,138,117 | \$2,150,127 | \$2,106,619 |
| Net from railway | 2,194,202 | 914,619 | 468,958 | 503,401 |
| Net ry. oper. income | 1,737,451 | 628,217 | 240,100 | 244,967 |

—V. 157, p. 520.

Denver & Salt Lake Ry.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$296,155 | \$282,304 | \$228,741 | \$320,467 |
| Net from railway | 105,643 | 169,727 | 144,403 | 160,159 |
| Net ry. oper. income | 125,192 | 123,823 | 104,993 | 172,303 |

—V. 157, p. 520.

Detroit & Mackinac Ry.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|----------|----------|----------|----------|
| Gross from railway | \$79,177 | \$65,428 | \$48,865 | \$52,421 |
| Net from railway | 16,241 | 14,583 | *376 | 2,968 |
| Net ry. oper. inc. | 9,776 | 6,446 | *7,550 | *3,262 |

*Deficit.—V. 157, p. 520.

Detroit Toledo & Ironton RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$818,454 | \$820,551 | \$822,494 | \$862,948 |
| Net from railway | 411,641 | 412,043 | 473,996 | 505,384 |
| Net ry. oper. inc. | 213,789 | 225,739 | 234,555 | 361,548 |

—V. 157, p. 440.

Detroit & Toledo Shore Line RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$403,374 | \$432,865 | \$396,504 | \$405,925 |
| Net from railway | 242,224 | 259,382 | 241,185 | 247,928 |
| Net ry. oper. income | 75,208 | 116,054 | 115,058 | 128,263 |

—V. 157, p. 520.

Dewey & Almy Chemical Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common and common B stocks, no par value, payable March 15 to holders of record Feb. 27. Similar distributions were made on this issue on March 16, June 15, Sept. 15 and Dec. 15, last year, while in 1941 the following payments were made: March 15, 25 cents; June 16 and Sept. 15, 35 cents each; and Dec. 15, 55 cents.—V. 156, p. 2037.

(The) Dobeckmun Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable March 10 to holders of record March 1. Like amounts were paid on March 10 and Sept. 10, last year, and on Nov. 28, 1941. The previous payment was on Jan. 15, 1936.—V. 156, p. 2128.

Doernbecher Mfg. Co.—To Pay 5-Cent Dividend—

A dividend of 5 cents per share has been declared on the common stock, no par value, payable March 10 to holders of record March 5. Distributions of 10 cents each were made on March 10, June 10, Sept. 10 and Dec. 10, last year, against 15 cents each on Dec. 29, 1941, and on June 20, 1940.—V. 156, p. 1047.

Duluth, Missabe & Iron Range Ry.—Bonds Called—

There have been drawn for redemption on April 1, 1943, at 105, out of moneys in the sinking fund, \$600,000 of first mortgage 3 1/2% bonds due Oct. 1, 1962. Payment will be made at the office of J. P. Morgan & Co. Incorporated, sinking fund agent, in New York.—V. 157, p. 440.

Eagle-Picher Lead Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, payable April 1 to holders of record March 15. Payments last year were as follows: April 1, July 1 and Oct. 1, 10 cents each; and Dec. 15, a year

Dec. 30, and an initial of \$1.25 was disbursed on Nov. 10, 1941. Arrearages on Feb. 28, 1943, totaled \$22.50 per share.—V. 157, p. 130.

Ebasco Services, Inc.—Weekly Input—

For the week ended Feb. 25, 1943, the system inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1942 were as follows:

| | Thousands of Kilowatt-Hours— | | |
|------------------------------|------------------------------|---------|-------------|
| | 1943 | 1942 | —Increase— |
| Operating Subsidiaries of— | | | Amount % |
| American Power & Light Co. | 170,050 | 159,512 | 10,538 6.6 |
| Electric Power & Light Corp. | 92,574 | 73,187 | 19,387 26.4 |
| National Power & Light Co. | 124,338 | 105,499 | 18,839 17.9 |

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 157, p. 816.

Economic Investment Trust, Ltd.—\$1.27½ Dividend—

A dividend of \$1.27½ per share has been declared on the common stock, par \$50, payable April 1 to holders of record March 1. Distributions in 1942 and in 1941 were as follows: April 1, \$1.37½, and Oct. 1, 62½ cents.

Bonds Called—

All of the outstanding first collateral trust 30-year 5% gold bonds, series A, due Nov. 1, 1957, have been called for redemption as of May 1, 1943, at 102½ and interest. Payment will be made at The Canada Trust Co., Toronto, Ont., Canada.—V. 155, p. 824.

Electromaster, Inc.—10-Cent Distribution—

The directors recently declared a dividend of 10 cents per share on the common stock, par \$1, payable March 10 to holders of record March 5. A like amount was disbursed on Aug. 15, last year, which was the first payment on the stock since Dec. 10, 1937 when 5 cents was paid.—V. 156, p. 340.

Elgin Joliet & Eastern Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$2,727,314 | \$2,680,484 | \$2,375,617 | \$1,982,666 |
| Net from railway | 702,560 | 961,587 | 1,051,103 | 720,711 |
| Net ry. oper. income | 129,755 | 509,543 | 603,206 | 395,104 |

—V. 157, p. 440.

Empire Gas & Fuel Co.—Delisting Hearing—

The SEC March 2 announced that a hearing would be held April 5 on the application of the Chicago Stock Exchange to strike from listing and registration the 6%, 6½%, 7% and 8% cumulative preferred stocks (\$100 par) of company. The application states, among other things, that the amount of stock outstanding in the hands of the general public is inadequate to justify the continuance of a public market for these securities.—V. 156, p. 2037.

Erie RR.—Hearing on \$14,000,000 Bond Issue—

The sale of \$14,000,000 bonds at 96 represented a fair price to Erie stockholders and a fair price to the investing public, John K. Thompson, Financial Vice-President of the road, told the Interstate Commerce Commission March 1 at a hearing before Oliver N. Sweet, Director of the ICC Bureau of Finance.

The sale price of the bonds was recommended to the Erie directors after consultation with experienced underwriters and institutional buyers of railroad bonds, and was further checked by comparison of prices of bonds of different series and maturities of other railroads, Mr. Thompson said.

Henry S. Sturgis, Vice-President of the First National Bank, New York, and a member of the Erie's board and finance committee, appeared before the ICC to defend the road's pending \$14,000,000 refinancing operation.

John A. Hatton, reorganization trustee of Erie, acknowledged that he was aware that Feb. 2 to make a bid on the \$14,000,000 issue, but nothing was done about it because he said the transaction with Morgan Stanley & Co. had been agreed upon.

Harold Stanley of Morgan Stanley & Co. said the sale of the bonds at 96 was one of three financing plans suggested by his firm. He added that selection of the plan was left to Erie.

Robert W. Woodruff, President of Erie, vigorously defended the road's proposal for refinancing the \$14,000,000 RFC debt through sale of a like amount of new 3½% bonds.

Mr. Woodruff took issue with contentions by C. & O. officials that Erie actually would sustain a loss through the transaction. While admitting that immediate savings in money would be small, the Erie President asserted that rail fixed charges should be reduced regardless of whether such transactions result in increases in taxable income.

"The mere fact that we have to pay more taxes because we retire debt does not deter us from doing it," he asserted.

An underwriting offer by H. L. Stuart, Chicago investment banker, highlighted the ICC hearings March 3.

Mr. Stuart, speaking on behalf of his firm, Halsey, Stuart & Co., and Otis & Co., Cleveland, offered, without obligation on Erie's part, to:

(1) Underwrite for 10 days Erie's purchase from RFC of \$14,000,000 of 4% collateral trust notes by taking the notes from Erie at the price paid RFC; or

(2) Make a commitment good for 10 days to pay Erie a minimum of 96 and interest for its new 3½% bonds, with Erie in the meantime to submit the issue to competitive bidding and accept the highest price offered.

Mr. Stuart made the reservation that he be permitted to make a higher bid in competition with other underwriters, with Erie accepting the highest offer.

Earlier Carl E. Newton, President of the Chesapeake & Ohio former counsel for that road, expressed the opinion that Erie's transaction with Morgan Stanley & Co. was "improvident and wrong in principle."

While he admitted competitive bids might not be desirable in "every situation," he said in the current instance the market should have been "sampled" before the deal was made.

Counsel for the Erie stated at a hearing, March 4, that the management is in no position to consider the offer of Middle Western bankers because the road is under formal contract with Morgan Stanley & Co., subject to ICC approval.

During the argument March 4 Edward Chadbourne, Erie counsel, said the Western bankers were able to make their offer at this time because there has been a substantial rise in market prices since Feb. 3, when Morgan Stanley & Co. contracted to take the bonds. He said that although these parties now contend that they would have bid 99 for the bonds on Feb. 3 and would have made a standby commitment at 97½ while the issue was being submitted for bidding, no such offer was made at that time.

The hearing came to an end March 4 and the Commission's Finance Director, Oliver E. Sweet, who presided at the four-day hearing, assured the attorneys that a prompt decision would be made, perhaps early next week.—V. 157, p. 816.

Ewa Plantation Co.—20-Cent Dividend

A dividend of 20 cents per share has been declared on the common stock, par \$20, payable March 15 to holders of record March 5. During 1942, the following disbursements were made: March 16 and June 15, 20 cents each; and Sept. 15 and Dec. 15, 30 cents each.—V. 156, p. 780.

Faultless Rubber Co.—25-Cent Common Dividend—

A dividend of 25 cents per share has been declared on the no par common stock, payable April 1 to holders of record March 15. A year-end dividend of 50 cents per share was paid on Jan. 1, 1943. Disbursements during 1942 were as follows: Jan. 1, 75 cents; April 1, 25 cents; June 25, 87½ cents, and Oct. 1, 25 cents.—V. 156, p. 1863.

Federal Water & Gas Corp.—Debentures Called—

There have been called for redemption as of May 1, 1943 a total of \$1,200,000 of 5½% gold debentures, series due 1954, at 104½ and interest. Payment will be made at the Bank of New York, successor trustee, 48 Wall St., New York, N. Y.—V. 157, p. 816.

Ferro Enamel Corp.—No Action on Dividend—

R. A. Weaver, President, issued the following statement: "Owing to delays in completion of facilities for war products, and because it is desirable to have further experience in production of war products, the directors have decided to take no dividend action." Distributions of 25 cents per share had been paid each quarter from March 22, 1940, to and including Sept. 19, 1942.—V. 156, p. 1863.

Financial Industrial Fund, Inc.—1½-Cent Dividend—

The directors have declared a dividend of 1½ cents per share on the common stock, payable March 15 to holders of record Feb. 28. Payments during 1942 were as follows: March 15, 2 cents; June 15 and Sept. 15, 1½ cents each; and Dec. 15, 2 cents.—V. 156, p. 865.

Florida East Coast Ry.—To Pay Bond Interest—

The company has been authorized by the U. S. District Court of Florida to pay the March 1, 1932, coupon on its first refunding 5% bonds. Payment will be made in the latter part of March. The Sept. 1, 1931, coupon was paid last October.—V. 157, p. 552.

Food Machinery Corp.—35-Cent Common Dividend—

A dividend of 35 cents per share has been declared on the common stock, no par value, payable March 31 to holders of record March 13. Payments during 1942 were as follows: March 31 and June 30, 35 cents each; Sept. 30, 70 cents, and Dec. 31, 35 cents.—V. 157, p. 816.

Footo-Burt Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable March 15 to holders of record March 5. Distributions during 1942 were as follows: March 16, 50 cents, and June 15, Sept. 15 and Dec. 15, 25 cents each.—V. 156, p. 1863.

Fort Pitt Bridge Works, Pittsburgh, Pa.—Annual Report for 1942—

Net income for 1942 was \$329,855 after all charges including provisions of \$566,400 to cover both Federal (normal, surtax and excess profits tax) and state income taxes, and provision of \$33,600 in addition thereto for contingencies. This aggregate provision of \$700,000 is equal to \$10 per share on the outstanding stock. The net income for 1942 is equal to \$4.71 per share on the 70,000 shares outstanding and compares with the net income in 1941 of \$4.22, 71¢, equivalent to \$6.03 per share. Higher costs and higher taxes account for the decrease in net earnings for 1942 as compared with 1941. Earnings before taxes for 1942 amounted to \$1,029,855, as compared with \$527,712 in 1941.

Sales for the year amount to 59,788 tons valued at approximately \$6,735,427 as compared with 1941 sales of approximately 30,502 tons valued at approximately \$3,910,354.

Shipments for 1942 totaled approximately 49,154 tons and the billings for the year 1942 amounted to approximately \$6,536,855, as compared with the year 1941 with shipments of approximately 56,803 tons and billings of \$6,517,560.

Company is carrying into 1943 a backlog of approximately 23,500 tons of which approximately half is for fabrication only.

The company during the year 1942 deposited in the sinking fund for retirement purposes, \$16,000 6% 1st mortgage gold bonds for retirement July 1, 1942 and \$16,000 6% 1st mortgage gold bonds for retirement Jan. 1, 1943. In addition thereto, the company acquired and surrendered, and caused to be cancelled in 1942, \$42,500 6% 1st mortgage gold bonds which anticipates sinking fund requirements through the year 1943 and \$10,500 of the \$16,000 required on July 1, 1944.

Income Account for Calendar Years

| | 1942 | 1941 |
|---|-------------|-------------|
| Completed contracts billed | \$7,418,707 | \$6,511,905 |
| Cost of completed contracts billed | 6,010,461 | 5,716,666 |
| Gross profit from operations | \$1,408,246 | \$795,239 |
| Selling and general expenses | 351,190 | 202,754 |
| Profit from operations | \$1,057,056 | \$592,484 |
| Other income credits | 45,168 | 33,948 |
| Gross income | \$1,102,224 | \$626,432 |
| Income charges | 72,369 | 98,720 |
| Net income before taxes & contingencies | \$1,029,855 | \$527,712 |
| State income tax | 21,000 | 13,000 |
| Federal normal and surtax | 118,000 | 92,000 |
| Federal excess profits tax | 586,000 | — |
| Debt retirement credit | — | — |
| Provision for contingencies | 33,600 | — |
| Net income for year | \$329,854 | \$422,711 |
| Dividends paid and declared | 87,500 | 87,500 |
| Earnings per share on capital stock | \$4.71 | \$6.04 |

Comparative Balance Sheet, Dec. 31

| | 1942 | 1941 |
|---|-------------|-------------|
| Assets— | | |
| Cash (1941 incl. restricted funds, \$32,928) | \$384,558 | \$82,383 |
| U. S. Treasury notes, tax series C | 100,000 | — |
| Deposits for plans, with bids, etc. | 425 | 160 |
| Accounts receivable | 944,633 | 939,501 |
| Accrued interest receivable | 20 | 530 |
| Equity in uncompl. contr. & jobbing orders | 392,639 | 180,514 |
| Inventories | 531,769 | 510,647 |
| Prepaid insur., taxes, & interest | 13,729 | 12,721 |
| Items excluded from current assets | 57,032 | 75,406 |
| † Properly—net book value | 1,094,044 | 1,101,562 |
| Deferred charges | 1,283 | 4,312 |
| Total | \$3,520,123 | \$2,907,735 |
| Liabilities— | | |
| Notes payable—Banks | \$448,000 | \$170,804 |
| Reconstruction Finance Corporation | — | 260,377 |
| Other | — | 44,195 |
| Accounts payable | 179,811 | 335,198 |
| Salaries & wages payable | 59,721 | 62,129 |
| Dividend payable March 1, 1943 | 17,500 | — |
| Workmen's compensation claims | 1,094 | 1,595 |
| Federal & state inc. & exc. profits tax, accr. | 670,955 | 105,000 |
| Federal, state & local tax (oth. than inc.) accr. | 65,344 | 32,317 |
| Interest & insurance accrued | 6,128 | 10,634 |
| Bond interest payable | 23,256 | 24,651 |
| Workmen's compensation claims | 682,500 | 740,000 |
| 1st mtge. conv. 6% gold bonds | 33,600 | — |
| Reserve for contingencies | 700,000 | 700,000 |
| Capital stock (par \$10) | 220,240 | 220,240 |
| Capital surplus | 411,964 | 198,189 |
| Earned surplus | — | — |
| Total | \$3,520,123 | \$2,907,735 |

† After deducting depreciation: 1942, \$2,230,295; 1941, \$2,197,070.

New Directors Elected—

At the stockholders' meeting Feb. 27, three new directors were elected, replacing E. H. Straub, E. M. Griswold, Jr. and John T. McNary.

The new directors are J. Lowenstein, President of the Fichter Steel Co.; Admiral Reuben E. Bakenhus (retired U. S. Navy) now a consulting engineer; Otto Reben, President of Metals Insulation Co.—V. 157, p. 344.

Fort Worth & Denver City Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$981,574 | \$673,021 | \$440,160 | \$450,934 |
| Net from railway | 434,515 | 222,223 | 102,890 | 91,112 |
| Net ry. oper. income | 211,755 | 148,061 | 42,343 | 23,214 |

—V. 157, p. 553.

Foster-Wheeler Corp.—\$7 Accrued Dividend—

The directors have declared a dividend of \$7 per share on account of accumulations and a quarterly dividend of \$1.75 per share on the \$7 cumulative convertible preferred stock, no par value, both payable April 1 to holders of record March 15. A distribution of \$7 per share on account of arrearages on this stock was also made on Jan. 20, last. After payment of the dividends just declared, arrearages on the \$7 stock will be reduced to \$28 per share. See also V. 157, p. 41.

April 1 to holders of record March 15. A distribution of \$7 per share on account of arrearages on this stock was also made on Jan. 20, last. After payment of the dividends just declared, arrearages on the \$7 stock will be reduced to \$28 per share. See also V. 157, p. 41.

Franklin Simon & Co., Inc.—New Vice-President—

James W. Storey, senior merchandise manager of this corporation, has been elected a Vice-President.—V. 156, p. 1049.

Fulton Bag & Cotton Mills—50-Cent Dividend—

The directors recently declared a dividend of 50 cents per share on the no par value, common stock, payable Feb. 26 to holders of record Feb. 24. Distributions during 1942 were as follows: Feb. 27, 25 cents; May 28, 75 cents; Aug. 31, 50 cents; and Nov. 27, \$1.75.—V. 151, p. 3395.

(Robert) Gair Co., Inc.—Dividend—Interest—

The directors on Feb. 24, 1943, declared the regular quarterly dividend of 30 cents per share in respect of the first quarter of the year 1943 on the preferred stock, par \$20 per share, payable April 1 to holders of record March 17, without the closing of the transfer books. At the same meeting, the directors declared the full 6% interest on income notes 1972's, payable April 1 to the holders of record March 31.—V. 156, p. 2130.

Gaylord Container Corp.—Extra Distribution—

The directors have declared an extra dividend of 12½ cents per share and the usual quarterly dividend of 12½ cents per share on the common stock, both payable March 15 to holders of record March 8. Like amounts have been paid each quarter since and including March 15, 1941.—V. 156, p. 2223.

General Foods Corp.—Changes in Officials of Sub.—

Clarence Francis, President of General Foods Corp., announces the election of Edgar A. Igleheart as Chairman of the board of Igleheart Bros., Inc., Evansville, Ind., a subsidiary. Earl J. Heseman succeeds Mr. Igleheart as President of the Igleheart company.—V. 157, p. 817.

General Motors Corp.—January War Deliveries—

This corporation voluntarily reduced prices of war materials delivered in 1942 to the Government \$169,173,141. C. E. Wilson, President, announced on Feb. 26. These price reductions were largely due to savings brought about through improved designs, improved and more efficient manufacturing processes, through saving of material, and through substitution in some cases of equal or better but less expensive materials, the announcement said.

At the same time Mr. Wilson stated that total deliveries of war materials delivered in 1942 amounted to \$1,913,464,090, after price reductions. Deliveries in January, 1943, amounted to \$253,795,195.

Previously announced monthly delivery figures for 1942 have been adjusted to conform with retroactive price reductions. Following are the net delivery figures for General Motors' first full year of war production:

| 1942 MONTHLY DELIVERIES | | | |
|-------------------------|--------------|-----------|-----------------|
| January | \$70,959,710 | August | \$194,038,696 |
| February | 76,433,749 | September | 200,158,221 |
| March | 97,664,382 | October | 235,645,898 |
| April | 104,339,131 | November | 341,992,920 |
| May | 117,275,293 | December | 286,478,679 |
| June | 135,445,365 | | |
| July | 153,032,046 | Total | \$1,913,464,090 |

The announcement further stated that employment in General Motors plants continues to increase. Hourly-paid workers in the United States totaled 297,029 during the week ended Feb. 14, the last week for which figures are available. This brought total GM employment in the United States to approximately 368,000. In addition, 13,292 men and women are employed in the Canadian plants. Employment is now about 78,000 above the peace-time peak.—V. 157, p. 728.

General Railway Signal Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable April 1 to holders of record March 10. Payments last year were as follows: April 1, July 1 and Oct. 1, 25 cents each; and Dec. 31, a year-end of 50 cents.—V. 157, p. 220.

General Refractories Co.—30-Cent Dividend—

A dividend of 30 cents per share has been declared on the capital stock, no par value, payable March 30 to holders of record March 10. Payments last year were as follows: March 30, 35 cents; June 29 and Sept. 29, 25 cents each; and Dec. 22, 35 cents.—V. 156, p. 2305.

Georgia & Florida RR.—Earnings—

| | 1943 | 1942 |
|-----------------------------------|-----------|-----------|
| Month of January— | | |
| Railway operating revenue | \$155,958 | \$158,201 |
| Maintenance of way and structures | 35,226 | 33,854 |
| Maintenance of equipment | 21,786 | 20,474 |
| Traffic | 9,694 | 9,948 |
| Transportation | 47,727 | 52,187 |
| General expenses | 6,365 | 6,025 |

| | 1943 | 1942 |
|-------------------------------------|----------|----------|
| Net revenue from railway operations | \$35,158 | \$35,713 |
| Railway tax accruals—Regular | 4,746 | 4,804 |
| Transportation of property | Cr133 | — |
| *Railway tax accruals | 2,288 | 2,141 |
| †Railway tax accruals | 2,107 | 2,141 |

| | 1943 | 1942 |
|----------------------------------|----------|----------|
| Railway operating income | \$26,151 | \$26,627 |
| Equipment rents—Net balance | Dr3,454 | Dr3,203 |
| Joint facility rents—Net balance | Dr2,031 | Dr1,967 |

| | 1943 | 1942 |
|------------------------------|----------|----------|
| Net railway operating income | \$20,666 | \$15,457 |
| Non-operating income | 1,021 | 884 |

| | 1943 | 1942 |
|------------------------|----------|----------|
| Gross income | \$21,687 | \$16,340 |
| Deductions from income | 347 | 330 |

| | 1943 | 1942 |
|--------------------------------|----------|----------|
| Surplus applicable to interest | \$21,340 | \$16,010 |

*Federal Railroad Taxing Act, 1937. †Federal Railroad Unemployment Insurance Act of 1938.

| Period— | Week End. Feb. 21— | Jan. 1 to Feb. 21— |
|--------------------|--------------------|--------------------|
| | 1943 | 1942 |
| Operating revenues | \$33,250 | \$34,975 |
| | \$254,608 | \$263,126</ |

Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

| Daily Record of U. S. Bond Prices | | | | | | Daily Record of U. S. Bond Prices | | | | | | | |
|-----------------------------------|---------|--------|--------|--------|--------|-----------------------------------|------------------------------|---------|--------|--------|--------|--------|--------|
| | Feb. 27 | Mar. 1 | Mar. 2 | Mar. 3 | Mar. 4 | Mar. 5 | | Feb. 27 | Mar. 1 | Mar. 2 | Mar. 3 | Mar. 4 | Mar. 5 |
| Treasury | | | | | | | | | | | | | |
| 4½s, 1947-52 | High | | 113.25 | | 113.23 | | 2½s, 1956-58 | High | | | | | |
| | Low | | 113.25 | | 113.23 | | | Low | | | | | |
| | Close | | 113.25 | | 113.23 | | | Close | | | | | |
| Total sales in \$1,000 units | | | 7 | | 1 | | Total sales in \$1,000 units | | | | | | |
| 4s, 1944-54 | High | 105.20 | 105.21 | | | | 2½s, 1962-67 | High | | | | | |
| | Low | 105.20 | 105.21 | | | | | Low | | | | | |
| | Close | 105.20 | 105.21 | | | | | Close | | | | | |
| Total sales in \$1,000 units | | 8 | 15 | | | | Total sales in \$1,000 units | | | | | | |
| 3¾s, 1946-56 | High | | | | | | 2½s, 1963-1968 | High | 100.14 | | 100.10 | 100.11 | |
| | Low | | | | | | | Low | 100.11 | | 100.10 | 100.10 | |
| | Close | | | | | | | Close | 100.11 | | 100.10 | 100.10 | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | 12 | | 10 | 7 | |
| 3½s, 1943-47 | High | | | | | | 2½s, 1967-72 | High | 100.21 | 100.19 | | 100.20 | |
| | Low | | | | | | | Low | 100.21 | 100.19 | | 100.20 | |
| | Close | | | | | | | Close | 100.21 | 100.19 | | 100.20 | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | 5 | *2½ | | 1 | |
| 3¼s, 1943-45 | High | | | | | | 2¼s, 1951-53 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 3¼s, 1944-46 | High | | 102.25 | | | | 2¼s, 1952-55 | High | | | | | |
| | Low | | 102.25 | | | | | Low | | | | | |
| | Close | | 102.25 | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | 10 | | | | Total sales in \$1,000 units | | | | | | |
| 3½s, 1946-49 | High | 106.24 | | 106.23 | | | 2¼s, 1954-56 | High | | | | | |
| | Low | 106.24 | | 106.23 | | | | Low | | | | | |
| | Close | 106.24 | | 106.23 | | | | Close | | | | | |
| Total sales in \$1,000 units | | 8 | | 4 | | | Total sales in \$1,000 units | | | | | | |
| 3½s, 1949-52 | High | | 110.16 | | | | 2s, 1947 | High | | | | | |
| | Low | | 110.16 | | | | | Low | | | | | |
| | Close | | 110.16 | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | 5 | | | | Total sales in \$1,000 units | | | | | | |
| 3s, 1946-48 | High | | | | | | 2s, March 1948-50 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 3s, 1951-55 | High | 110.6 | | | | | 2s, Dec. 1948-50 | High | | | | | |
| | Low | 110.6 | | | | | | Low | | | | | |
| | Close | 110.6 | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | 2 | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1955-60 | High | 109.14 | | | | | 2s, June, 1949-51 | High | | | | | |
| | Low | 109.14 | | | | | | Low | | | | | |
| | Close | 109.14 | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | 4 | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1945-47 | High | 104.23 | | | | | 2s, Sept., 1949-1951 | High | | | | | |
| | Low | 104.23 | | | | | | Low | | | | | |
| | Close | 104.23 | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | 2 | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1948-51 | High | | | | | | 2s, Dec., 1949-1951 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1951-54 | High | | | | | | 2s, 1950-52 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1956-59 | High | | | | | | 2s, 1951-55 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1958-63 | High | 108.23 | | | | | 2s, 1953-55 | High | | | | | |
| | Low | 108.23 | | | | | | Low | | | | | |
| | Close | 108.23 | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | 10 | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1960-65 | High | | | | | | 1¾s, 1948 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1945 | High | | | | | | Federal Farm Mortgage | High | | | | | |
| | Low | | | | | | 3¾s, 1944-64 | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1948 | High | | | | | | 3s, 1944-49 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1949-53 | High | | | 106.5 | | | Home Owners' Loan | High | | | | | |
| | Low | | | 106.5 | | | 3s, series A, 1944-52 | Low | | | | | |
| | Close | | | 106.5 | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | 1 | | | Total sales in \$1,000 units | | | | | | |
| 2½s, 1950-52 | High | | | | | | 1½s, 1945-47 | High | | | | | |
| | Low | | | | | | | Low | | | | | |
| | Close | | | | | | | Close | | | | | |
| Total sales in \$1,000 units | | | | | | | Total sales in \$1,000 units | | | | | | |
| Treasury | | | | | | | | | | | | | |
| 2½s, 1952-54 | High | | | | | | | | | | | | |
| | Low | | | | | | | | | | | | |
| | Close | | | | | | | | | | | | |
| Total sales in \$1,000 units | | | | | | | | | | | | | |

*Odd lot sales. †Sale of registered bonds, all others are coupon issues.

*Odd lot sales. †Sale of registered bonds, all others are coupon issues.

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | NEW YORK STOCK EXCHANGE | | Range Since January 1 | | Range for Previous Year 1942 | | |
|--------------------------|---------------|----------------|------------------|-----------------|---------------|--------------------|----------------------------------|-----------------------------|-----------------------|--------------|------------------------------|---------|-------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | Lowest | Highest | Lowest | Highest | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share | \$ per share | \$ per share | \$ per share | | |
| *57½ 58 | *57 58 | 57½ 57½ | 57½ 58 | 57½ 58 | *58½ 59½ | 1,000 | Abbott Laboratories----- | No par | 51½ Jan 4 | 63 Jan 21 | 37 May | 51½ Dec | |
| *110 111 | *110 111 | *110 111 | *110 111 | *110 111 | *110 111 | --- | 4% preferred----- | 100 | 110 Feb 23 | 112 Jan 5 | 104 Mar | 113 Dec | |
| *37 42 | *36½ 40 | *36½ 40 | *37 42 | 40 40 | *37½ 40 | 20 | Abraham & Straus----- | No par | 35½ Jan 23 | 40 Mar 4 | 31 May | 43 Jan | |
| *45¾ 47¼ | 46¾ 46¾ | *45¾ 46¾ | 46¾ 46¾ | 47 47 | *45¾ 46¾ | 300 | Acme Steel Co----- | 25 | 41¼ Jan 5 | 47 Feb 25 | 39 Sep | 48¾ Jan | |
| 9½ 9½ | 9 9½ | 9½ 9½ | 9½ 9½ | 9½ 9½ | 9½ 9½ | 11,500 | Adams Express----- | No par | 7½ Jan 6 | 9½ Mar 4 | 5½ Apr | 8½ Nov | |
| *26 27 | 26¾ 27 | 27 27 | 26¾ 26¾ | 26¾ 26¾ | *26½ 27 | 1,200 | Adams-Mills Corp----- | No par | 25½ Feb 2 | 27 Jan 7 | 18½ Jun | 26¼ Dec | |
| 17¼ 17½ | 17½ 17½ | 17¼ 17½ | 17½ 17½ | 17½ 18 | 17½ 18 | 1,900 | Address-Mutiger Corp----- | 10 | 14¼ Jan 8 | 18½ Feb 11 | 10 Mar | 16½ Dec | |
| 44½ 45 | 44 45¼ | 43¾ 44 | 43¾ 44 | 44¼ 45 | 43¾ 44½ | 5,300 | Air Reduction Inc----- | No par | 38¾ Jan 8 | 45¼ Mar 1 | 29½ Apr | 41¼ Dec | |
| *67 70 | *68 70 | *68 70 | *68 70 | *67 70 | x70 70 | 100 | Ala & Vicksburg Ry Co----- | 100 | 67 Jan 28 | x70 Mar 5 | 61 Jan | 69 Oct | |
| 4¼ 4½ | 4 4½ | 4 4½ | 4 4½ | 3¾ 4 | 4 4½ | 4½ 4½ | 11,800 | Alaska Juneau Gold Min----- | 10 | 3¾ Jan 7 | 4¼ Jan 14 | 1¼ Mar | 4 Nov |
| *94½ 98 | 98 98 | 99 100 | 100 100 | *98 100 | *96 100 | 100 | Albany & Susq RR Co----- | 100 | 85 Jan 25 | 100 Mar 2 | 69½ July | 94½ Feb | |
| 1 1¼ | 1¼ 1½ | 1¾ 1½ | 1½ 1¾ | 1¾ 1¾ | 1¾ 1¾ | 127,600 | Allegheny Corp----- | No par | Jan 11 | 2 Mar 4 | ¾ Jan | ¾ Oct | |
| 8½ 9 | 8½ 9½ | 8½ 9½ | 9½ 10½ | 10 10½ | 10½ 10½ | 32,900 | 5½ pf A with \$30 war----- | 100 | 5½ Jan 2 | 10½ Mar 4 | 3¼ Apr | 6½ Nov | |
| 8¾ 9 | 8¾ 9 | 8¾ 9 | 9½ 10½ | 10 10½ | 10½ 10½ | 15,600 | 5½ pf A without war----- | 100 | 5½ Jan 2 | 10½ Mar 4 | 3¼ Apr | 6½ Nov | |
| 20 20 | 20¼ 21 | 20 21 | 22 23½ | 22½ 23½ | 22 22½ | 7,100 | \$2.50 prior conv preferred----- | No par | 13 Jan 11 | 23½ Mar 4 | 9½ Jun | 17 Jan | |
| 24 24¾ | 23¾ 24¾ | 23½ 24¾ | 24 24¾ | 24½ 24¾ | 24½ 24¾ | 7,400 | Aighny Lud Stl Corp----- | No par | 18½ Jan 11 | 24¼ Mar 4 | 16 May | 22¼ Jan | |
| *66 69 | *66½ 69 | *67 69 | *67 69 | *67 69 | *67 69 | 1,900 | Alleg & West Ry 6½ gtd----- | 100 | 64 Jan 15 | 64 Jan 15 | 57½ Nov | 73¼ Feb | |
| 8 8 | 8 8 | 8 8 | 8½ 8½ | 8½ 8½ | 8½ 8½ | 1,300 | Allied Industries Inc----- | 1 | Jan 19 | 8½ Mar 4 | 3½ Apr | 7½ Dec | |
| *151½ 153 | 152 153 | 151 152½ | 151½ 153 | x153 153½ | 154 154 | 1,300 | Allied Chemical & Dye----- | No par | 140½ Jan 9 | 154 Mar 5 | 118½ Apr | 149 Jan | |
| *12 12½ | *12½ 12½ | *12½ 12½ | 12½ 12½ | 12½ 12½ | *12½ 14½ | 200 | Allied Kid Co----- | 5 | 10½ Jan 8 | 12½ Mar 3 | 10 May | 12½ Jan | |
| 17½ 17½ | 17 17½ | 16½ 17½ | 17½ 17½ | 17½ 17½ | 17½ 17½ | 1,900 | Allied Mills Co Inc----- | No par | 16¼ Jan 4 | 18½ Jan 29 | 11½ Apr | 16½ Nov | |
| 7½ 7¾ | 7½ 7¾ | 7½ 7¾ | 7¾ 8¼ | 8 8¼ | 7¾ 8 | 18,000 | Allied Stores Corp----- | No par | 6¼ Jan 2 | 8¼ Mar 4 | 4 Apr | 6½ Nov | |
| *78 79 | 78½ 79 | 78½ 79 | 79¼ 79¼ | *79 79½ | *79¼ 79½ | 1,300 | 5% preferred----- | 100 | 73¼ Jan 7 | 79¼ Mar 3 | 64 July | 81 Jan | |
| 31¾ 31½ | 30¾ 31½ | 30¾ 30¾ | 30¾ 31½ | 30¾ 31½ | x30¾ 31½ | 13,800 | Allis-Chalmers Mfg----- | No par | 26½ Jan 7 | 31½ Feb 24 | 22 Apr | 30¾ Jan | |
| 19½ 19½ | 20 20 | 19½ 19½ | *19¾ 20 | 20¼ 20½ | 20½ 20½ | 1,400 | Alpha Portland Cem----- | No par | 17½ Jan 7 | 20½ Mar 4 | 14¼ Apr | 19½ Nov | |
| 1½ 1½ | 1½ 1½ | 1½ 1½ | 1½ 1½ | 1½ 1½ | 1½ 1½ | 6,800 | Amalgam Leather Co Inc----- | 1 | 17½ Jan 7 | 17½ Mar 5 | 11 Aug | 1½ Jan | |
| 18 18¾ | 18½ 18½ | 17¾ 17¾ | 17¾ 17¾ | 17½ 18 | 17½ 18 | 1,500 | 6% conv preferred----- | 50 | 13½ Jan 20 | 18½ Mar 1 | 11 Dec | 18½ Jan | |
| 75½ 75½ | 74 74 | 74 74¾ | *74 76¼ | 76¼ 76½ | *76 77 | 500 | Amerasia Petro Corp----- | No par | x67 Jan 14 | 76½ Mar 4 | 43 Mar | 70½ Jan | |
| 25½ 25½ | 25¼ 25¼ | 25 25¼ | 24¾ 25 | 24¾ 25 | 24¾ 24¾ | 3,300 | Am Agric Chem (Vel)----- | No par | 23 Jan 2 | 26 Feb 15 | 18½ Jun | 24 Nov | |
| 56¾ 56¾ | 55 55 | *55 55½ | 55½ 56 | 56 57 | 55½ 56 | 2,200 | American Airlines Inc----- | 10 | 52 Jan 27 | 57½ Feb 10 | 25¼ Apr | 58¼ Dec | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS | | Range Since January 1 | | Range for Previous Year 1942 | |
|--------------------------|------------------|-------------------|---------------------|--------------------|------------------|--------------------|-----------------------------|--------|-----------------------|-----------------|------------------------------|--------------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | NEW YORK STOCK EXCHANGE | Par | Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | | | \$ per share | \$ per share | \$ per share | \$ per share |
| 12 1/2 12 3/4 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 5,300 | American Bank Note | 10 | 8 1/2 Jan 5 | 12 1/2 Feb 24 | 5 1/2 Jan | 9 1/4 Oct |
| 51 1/4 53 | 52 53 1/2 | 52 53 1/2 | 52 53 1/2 | 52 53 1/2 | 52 53 1/2 | 80 | 6% preferred | 50 | 47 Jan 5 | 54 1/2 Mar 5 | 38 3/4 Apr | 48 Nov |
| 6 7/8 7 1/4 | 7 7/8 7 1/4 | 6 3/4 6 3/4 | 6 3/4 6 3/4 | 6 3/4 6 3/4 | 6 3/4 6 3/4 | 3,400 | American Bosch Corp | 1 | 4 1/2 Jan 4 | 7 3/4 Mar 4 | 3 3/4 Mar | 6 1/2 Oct |
| 34 34 1/4 | 34 3/4 35 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 2,800 | Am Brake Shoe & Fdy | No par | 27 1/2 Jan 2 | 36 Mar 4 | 23 Apr | 33 Jan |
| 130 1/2 132 1/4 | 131 132 1/4 | 130 1/2 130 1/2 | 130 1/2 130 1/2 | 130 1/2 130 1/2 | 130 1/2 130 1/2 | 80 | 5 1/4% conv preferred | 100 | 127 1/2 Jan 4 | 130 1/2 Feb 24 | 120 Apr | 130 1/2 Feb |
| 4 3/4 4 3/4 | 4 1/2 4 3/4 | 4 3/4 4 3/4 | 4 3/4 4 3/4 | 4 3/4 4 3/4 | 4 3/4 4 3/4 | 20,800 | Amer Cable & Radio Corp | 1 | 3 1/2 Jan 20 | 4 1/2 Feb 15 | 1 1/2 Apr | 74 1/2 Dec |
| 79 79 | 78 79 | 77 1/2 78 | 78 78 1/2 | 78 78 1/2 | 78 78 1/2 | 2,700 | American Can | 25 | 71 1/2 Jan 2 | 85 1/2 Feb 17 | 56 1/2 Apr | 176 Oct |
| 175 1/4 176 | 175 1/4 177 | 175 1/4 177 | 175 1/4 177 | 175 1/4 177 | 175 1/4 177 | 210 | Preferred | 100 | 173 Jan 9 | 176 1/2 Feb 1 | 159 Apr | 176 Oct |
| 32 3/4 32 3/4 | 32 32 3/4 | 32 3/4 32 3/4 | 32 3/4 32 3/4 | 32 3/4 32 3/4 | 32 3/4 32 3/4 | 14,300 | American Car & Fdy | No par | 24 1/2 Jan 6 | 33 1/2 Feb 24 | 20 May | 33 Jan |
| 66 1/4 66 3/4 | 66 1/4 67 | 66 1/4 67 | 66 1/4 67 | 66 1/4 67 | 66 1/4 67 | 2,400 | Preferred | 100 | 64 1/2 Feb 15 | 72 1/2 Feb 6 | 55 1/2 May | 73 1/2 Jan |
| 22 1/2 22 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 1,700 | Am Chain & Cable Inc | No par | 18 1/4 Jan 5 | 22 1/2 Feb 27 | 16 May | 20 1/2 Jan |
| 109 1/2 115 | 108 115 | 108 115 | 108 115 | 108 115 | 108 115 | 600 | 5% conv preferred | 100 | 109 1/2 Jan 28 | 100 1/2 Jan 28 | 105 May | 110 Mar |
| 97 1/2 99 | 98 1/2 98 1/2 | 97 1/2 98 1/2 | 97 1/2 98 1/2 | 97 1/2 98 1/2 | 97 1/2 98 1/2 | 100 | American Chicle | No par | 98 Feb 4 | 101 1/2 Jan 2 | 69 Mar | 103 Dec |
| 19 21 | 19 22 | 19 22 | 19 22 | 19 22 | 19 22 | 400 | Am Coal Co of Allegh Co N J | 25 | 19 1/2 Feb 1 | 20 Feb 1 | 15 Jan | 18 Oct |
| 9 9 1/4 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 8,200 | American Colortype Co | 10 | 16 1/2 Jan 26 | 9 1/2 Feb 24 | 3 1/2 May | 7 1/2 Dec |
| 18 1/4 18 1/4 | 18 18 1/4 | 17 1/2 18 1/4 | 17 1/2 18 1/4 | 17 1/2 18 1/4 | 17 1/2 18 1/4 | 140 | American Colortype Co | 10 | 14 1/2 Jan 26 | 18 1/2 Feb 25 | 14 Dec | 22 1/2 Jan |
| 100 100 | 99 1/2 100 | 99 1/2 100 | 99 1/2 100 | 99 1/2 100 | 99 1/2 100 | 1,400 | American Crystal Sugar | 100 | 97 1/2 Jan 27 | 100 Feb 17 | 92 May | 100 1/4 Dec |
| 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 17,300 | 6% 1st preferred | 20 | 15 1/2 Jan 8 | 17 1/2 Jan 16 | 7 1/2 Mar | 16 1/4 Nov |
| 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 100 | Amer Distilling Co | 1 | 1 1/4 Jan 2 | 3 1/4 Mar 3 | 3 1/4 Jan | 3 Nov |
| 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 5,400 | American Encaustic Tuling | 1 | 6 1/4 Jan 8 | 7 1/4 Mar 4 | 3 1/4 May | 7 1/2 Nov |
| 27 27 1/2 | 26 1/2 27 | 26 1/2 27 | 26 1/2 27 | 26 1/2 27 | 26 1/2 27 | 44,800 | Amer Export Lines Inc | 1 | 24 1/2 Jan 21 | 28 Mar 4 | 16 1/2 Jan | 25 1/2 Dec |
| 3 3 | 2 3/4 3 | 2 3/4 3 | 2 3/4 3 | 2 3/4 3 | 2 3/4 3 | 5,200 | Amer & For a Power | No par | 1 1/4 Jan 2 | 3 1/4 Mar 4 | 3 Jan | 2 Dec |
| 54 55 | 54 54 1/2 | 54 54 1/2 | 54 54 1/2 | 54 54 1/2 | 54 54 1/2 | 50,600 | Preferred | No par | 46 1/2 Jan 13 | 58 1/2 Mar 5 | 18 1/2 Jan | 49 1/2 Dec |
| 8 1/4 8 1/4 | 8 1/2 8 1/4 | 8 1/2 8 1/4 | 8 1/2 8 1/4 | 8 1/2 8 1/4 | 8 1/2 8 1/4 | 4,200 | \$7 2d preferred A | No par | 7 Jan 6 | 10 1/2 Mar 4 | 1 1/2 Jan | 8 1/2 Dec |
| 47 47 1/4 | 47 47 1/4 | 47 47 1/4 | 47 47 1/4 | 47 47 1/4 | 47 47 1/4 | 2,600 | \$6 preferred | No par | 39 Jan 6 | 51 1/2 Mar 5 | 10 1/2 Jan | 42 1/2 Dec |
| 32 1/2 32 1/2 | 32 32 3/4 | 32 32 3/4 | 32 32 3/4 | 32 32 3/4 | 32 32 3/4 | 11,500 | American Hawaiian SS Co | 10 | 30 Jan 23 | 34 1/2 Jan 25 | 25 1/2 Jun | 35 Oct |
| 3 3 1/4 | 3 3 1/4 | 3 3 1/4 | 3 3 1/4 | 3 3 1/4 | 3 3 1/4 | 200 | American Hide & Leather | 1 | 2 1/2 Jan 4 | 4 Mar 5 | 2 1/2 May | 3 1/2 Jan |
| 34 1/4 35 1/4 | 35 1/4 35 1/4 | 35 1/4 35 1/4 | 35 1/4 35 1/4 | 35 1/4 35 1/4 | 35 1/4 35 1/4 | 1,900 | 6% conv preferred | 50 | 35 Jan 5 | 33 1/2 Feb 25 | 32 1/2 Sep | 36 1/4 Oct |
| 57 57 1/4 | 57 1/4 58 | 57 1/4 57 1/4 | 57 1/4 57 1/4 | 57 1/4 57 1/4 | 57 1/4 57 1/4 | 3,400 | American Home Products | 1 | 53 1/2 Jan 7 | 59 1/2 Mar 5 | x36 1/2 Apr | 56 Dec |
| 3 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 4,400 | American Ice | No par | 2 Jan 2 | 3 1/2 Jan 16 | 1 1/2 Jan | 2 May |
| 41 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 100 | 6% non-cum preferred | 100 | 37 1/4 Jan 11 | 42 Jan 29 | 25 Mar | 37 Dec |
| 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 8,300 | Amer Internat Corp | No par | 4 1/4 Jan 2 | 7 1/4 Mar 5 | 2 1/4 Apr | 5 1/2 Nov |
| 44 1/4 44 1/4 | 43 1/2 45 | 43 1/2 45 | 43 1/2 45 | 43 1/2 45 | 43 1/2 45 | 300 | American Invest Co of Ill | 1 | 5 1/4 Jan 5 | 7 1/2 Feb 2 | 4 1/2 Oct | 7 Jan |
| 10 10 1/4 | 10 10 1/4 | 10 10 1/4 | 10 10 1/4 | 10 10 1/4 | 10 10 1/4 | 70 | 5% conv preferred | 50 | 39 1/2 Jan 2 | 46 Feb 23 | 35 1/2 Mar | 40 1/4 Nov |
| 88 1/2 88 1/2 | 89 1/2 89 1/2 | 88 1/2 89 1/2 | 88 1/2 89 1/2 | 88 1/2 89 1/2 | 88 1/2 89 1/2 | 23,500 | American Locomotive | No par | 7 1/4 Jan 2 | 11 1/2 Mar 4 | 6 1/4 Jun | 10 1/4 Jan |
| 14 14 | 13 1/4 14 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 4,000 | Preferred | 100 | 81 1/2 Jan 20 | 91 1/2 Mar 5 | 65 Jun | 12 1/2 Dec |
| 7 1/4 8 | 8 8 | 8 8 | 8 8 | 8 8 | 8 8 | 3,100 | Amer Mach & Fdy Co | No par | 12 1/4 Jan 7 | 14 1/4 Mar 1 | 9 1/2 Apr | 7 1/2 Nov |
| 23 1/4 23 1/4 | 22 1/2 23 | 21 1/2 22 1/2 | 21 1/2 22 1/2 | 21 1/2 22 1/2 | 21 1/2 22 1/2 | 5,800 | Amer Mach & Metals | No par | 7 1/2 Feb 11 | 8 1/4 Jan 19 | 4 May | 23 1/2 Mar |
| 117 125 | 116 1/2 125 | 116 1/2 125 | 116 1/2 125 | 116 1/2 125 | 116 1/2 125 | 1,320 | Amer Metals Co Ltd | No par | 20 1/4 Jan 4 | 24 1/4 Mar 5 | 16 Apr | 119 Feb |
| 29 1/4 29 1/4 | 29 1/4 29 1/4 | 29 1/4 29 1/4 | 29 1/4 29 1/4 | 29 1/4 29 1/4 | 29 1/4 29 1/4 | 19,800 | 6% preferred | 100 | 116 1/4 Jan 29 | 121 Feb 19 | 113 1/2 Apr | 26 1/2 Jan |
| 2 1/2 2 1/4 | 2 1/2 2 1/4 | 2 1/2 2 1/4 | 2 1/2 2 1/4 | 2 1/2 2 1/4 | 2 1/2 2 1/4 | 9,200 | American News Co | No par | x26 Jan 4 | 30 1/2 Mar 2 | 21 1/2 May | 18 Jan |
| 25 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 16,000 | Amer Power & Light | No par | Jan 2 | 2 1/2 Feb 15 | 1 1/2 Apr | 26 1/2 Jan |
| 21 1/2 22 | 21 1/2 22 | 21 1/2 22 | 21 1/2 22 | 21 1/2 22 | 21 1/2 22 | 36,700 | \$6 preferred | No par | 18 1/4 Jan 2 | 26 1/4 Mar 5 | 15 1/2 Apr | 22 Jan |
| 160 170 | 161 1/4 170 | 161 1/4 170 | 161 1/4 170 | 161 1/4 170 | 161 1/4 170 | 28,600 | \$5 preferred | No par | 16 1/2 Jan 4 | 23 1/2 Mar 5 | 12 1/2 Apr | 26 1/2 Jan |
| 12 1/4 13 | 12 1/2 13 1/4 | 12 1/2 13 1/4 | 12 1/2 13 1/4 | 12 1/2 13 1/4 | 12 1/2 13 1/4 | 1,880 | Am Rad & Stand Sany | No par | 6 1/2 Jan 2 | 8 Feb 26 | 3 1/4 Apr | 6 1/4 Nov |
| 63 1/2 63 1/2 | 63 1/2 64 1/2 | 63 1/2 64 1/2 | 63 1/2 64 1/2 | 63 1/2 64 1/2 | 63 1/2 64 1/2 | 1,900 | Preferred | 100 | 154 Feb 3 | x160 1/2 Feb 19 | 142 1/2 Jun | 165 Jan |
| 13 13 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 1,400 | American Rolling Mill | 25 | 10 1/2 Jan 2 | 13 1/2 Mar 4 | 9 1/2 May | 12 Jan |
| 15 15 | 15 15 1/2 | 15 15 1/2 | 15 15 1/2 | 15 15 1/2 | 15 15 1/2 | 1,900 | 4 1/2% conv preferred | 100 | 54 Jan 2 | 64 1/2 Feb 17 | 52 1/2 Apr | 59 1/2 Oct |
| 30 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 30 1/4 30 1/4 | 950 | American Safety Razor | 18.50 | 8 1/2 Jan 6 | 13 Feb 26 | 4 1/4 Mar | 9 1/4 Nov |
| 40 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 40 1/4 41 1/4 | 15,300 | American Seating Co | No par | 12 1/2 Jan 5 | 15 1/4 Mar 3 | 6 1/4 Feb | 14 1/2 Dec |
| 150 151 | 150 150 | 149 1/2 150 | 149 1/2 150 | 149 1/2 150 | 149 1/2 150 | 320 | Amer Ship Building Co | No par | 27 Jan 5 | 30 1/4 Mar 1 | 24 May | 35 1/2 Jan |
| 40 1/4 41 1/2 | 40 1/4 41 1/2 | 40 1/4 41 1/2 | 40 1/4 41 1/2 | 40 1/4 41 1/2 | 40 1/4 41 1/2 | 50 | Amer Smelting & Refg | No par | 37 1/4 Jan 7 | 42 1/4 Mar 4 | 35 1/2 May | 43 Jan |
| 149 151 1/2 | 147 151 1/2 | 147 151 1/2 | 147 151 1/2 | 147 151 1/2 | 147 151 1/2 | 13,700 | Preferred | 100 | 144 1/2 Feb 1 | 151 Feb 27 | 132 1/2 May | 148 1/4 Nov |
| 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 2,200 | American Snuff | 25 | 35 1/4 Jan 2 | 41 1/2 Feb 26 | 29 Apr | 36 1/2 Oct |
| 12 1/4 12 1/4 | 12 1/4 12 1/4 | 12 1/4 12 1/4 | 12 1/4 12 1/4 | 12 1/4 12 1/4 | 12 1/4 12 1/4 | 1,200 | 6% preferred | 100 | 145 Feb 2 | 151 Mar 2 | 136 1/2 Jun | 144 Mar |
| 14 1/4 14 1/4 | 14 1/4 14 1/4 | 14 1/4 14 1/4 | 14 1/4 14 1/4 | 14 1/4 14 1/4 | 14 1/4 14 1/4 | 7,800 | Amer Steel Foundries | No par | 19 1/2 Jan 6 | 24 1/2 Mar 4 | 16 1/2 Jun | 21 Feb |
| 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 800 | American Stores | No par | 11 1/2 Jan 6 | 13 1/2 Feb 15 | 9 Jan | 12 Oct |
| 99 1/2 99 1/2 | 99 1/2 99 1/2 | 99 1/2 99 1/2 | 99 1/2 99 1/2 | 99 1/2 99 1/2 | 99 1/2 99 1/2 | 400 | American Sugar Refining | 100 | 12 Jan 2 | 15 Mar 4 | 7 1/2 Jan | 12 Oct |
| 25 25 | 25 25 1/2 | 25 25 1/2 | 25 25 1/2 | 25 25 1/2 | 25 25 1/2 | 10,800 | Preferred | 100 | 17 1/2 Jan 14 | 23 Mar 4 | 15 Mar | 21 Jan |
| 142 1/4 144 | 143 1/2 143 1/2 | 143 1/2 143 1/2 | 143 1/2 143 1/2 | 143 1/2 143 1/2 | 143 1/2 143 1/2 | 2,000 | Am Sumatra Tobacco | No par | 91 Jan 5 | 100 Mar 3 | 78 1/4 Mar | 97 Jan |
| 51 1/4 52 | 52 52 1/4 | 51 1/4 52 1/4 | 51 1/4 52 1/4 | 51 1/4 52 1/4 | 51 1/4 52 1/4 | 6,700 | Amer Teleg & Teleg Co | 100 | 21 1/4 Jan 14 | 25 1/2 Feb 23 | 17 1/4 Jan | 23 Aug |
| 137 137 1/4 | 137 137 | 138 138 1/4 | 138 138 1/4 | 138 138 1/4 | 138 138 1/4 | 16,500 | American Tobacco | 25 | 127 1/4 Jan 2 | 144 Feb 27 | 101 1/4 Apr | 134 Jan |
| 34 34 1/4 | 34 34 1/4 | 33 3/4 34 1/4 | 33 3/4 34 1/4 | 33 3/4 34 1/4 | 33 3/4 34 1/4 | 9,900 | Common class B | 25 | 42 1/2 Jan 2 | 54 1/4 Mar 4 | 34 1/2 Apr | 49 1/4 Jan |
| 117 1/2 118 1/2 | 117 1/2 117 1/2 | 117 1/2 117 1/2 | 117 1/2 117 1/2 | 117 1/2 117 1/2 | 117 1/2 117 1/2 | 300 | 16% preferred | 100 | 129 1/4 Jan 2 | 142 Jan 27 | 120 Apr | 143 Jan |
| 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 32,500 | Amer Type Foundries Inc | 10 | 6 1/4 Jan 14 | 9 1/4 Mar 4 | 3 1/4 Apr | 7 1/2 Nov |
| 64 1/4 64 1/4 | 64 1/4 65 | 64 1/4 64 1/4 | 64 1/4 64 1/4 | 64 1/4 64 1/4 | 64 1/4 64 1/4 | 600 | American Viscose Corp | 14 | 32 Jan 6 | 35 Jan 22 | 22 Apr | 33 1/2 Dec |
| 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 6 1/4 6 1/4 | 7,600 | 5% preferred | 100 | 115 1/4 Jan 8 | 119 Jan 26 | 108 1/4 May | 116 1/4 Jan |
| 66 1/4 66 1/4 | 65 1/4 66 1/4 | 65 1/4 66 1/4 | 65 1/4 66 1/4 | 65 1/4 66 1/4 | 65 1/4 66 1/4 | 2,300 | Am Water Wks & Elec | No par | 3 1/4 Jan 5 | 5 | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS | | Range Since | | Range for Previous | |
|--------------------------|------------------|-------------------|---------------------|--------------------|------------------|--------------------|--------------------------------------|--------|----------------|---------------|--------------------|--------------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | NEW YORK STOCK EXCHANGE | Par. | Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | | | \$ per share | \$ per share | \$ per share | \$ per share |
| 30 1/2 30 3/4 | 31 1/2 31 3/4 | 32 1/2 32 3/4 | 32 3/4 33 1/4 | 33 1/2 34 | 33 1/2 33 3/4 | 1,600 | Bigelow-Sant Corp Inc..... | No par | 27 1/2 Jan 8 | 34 Mar 4 | 18 1/4 Apr | 29 Dec |
| 19 1/2 19 3/4 | 19 1/2 19 3/4 | 18 1/2 19 | 19 1/4 19 1/2 | 19 1/4 19 1/2 | 19 1/4 19 1/2 | 2,800 | Black & Decker Mfg Co..... | No par | 16 Jan 4 | 19 1/2 Mar 5 | 14 1/4 Apr | 19 1/2 Jan |
| 7 1/2 7 3/4 | 7 1/2 7 3/4 | 7 1/2 7 3/4 | 7 1/2 7 3/4 | 7 1/2 7 3/4 | 7 1/2 7 3/4 | 8,100 | Blaw-Knox Co..... | No par | 6 1/2 Jan 2 | 8 Mar 4 | 5 Sep | 7 1/2 Jan |
| 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 600 | Bliss & Laughlin Inc..... | No par | 13 1/2 Jan 5 | 17 1/2 Feb 25 | 11 1/2 Jun | 14 1/2 Jan |
| 90 90 | 87 92 | 87 92 | 90 90 | 89 97 | 89 95 | 20 | Bloomingdale Brothers..... | No par | 9 1/2 Jan 26 | 10 1/2 Feb 3 | 8 Apr | 12 Jan |
| 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 24,700 | Blumenthal & Co preferred..... | 100 | 76 Jan 9 | 97 Feb 9 | 58 July | 75 Dec |
| 47 1/2 47 3/4 | 47 1/2 47 3/4 | 46 1/2 46 3/4 | 46 1/2 46 3/4 | 46 1/2 46 3/4 | 47 1/2 47 3/4 | 2,000 | Boeing Airplane Co..... | 5 | 14 1/2 Jan 2 | 18 1/2 Mar 4 | 13 1/2 May | 21 1/2 Jan |
| | | | | | | | Bohn Aluminum & Brass..... | 5 | 41 1/2 Jan 13 | 47 1/2 Mar 1 | 25 May | 43 Dec |
| 93 95 | 94 1/2 94 1/2 | 93 3/4 93 3/4 | 92 1/2 94 | 92 1/2 94 | 92 1/2 92 | 140 | Bon Am't Co class A..... | No par | 91 1/2 Jan 12 | 94 1/2 Feb 26 | 72 May | 95 1/2 Feb |
| 42 1/2 42 3/4 | 41 1/2 41 1/2 | 41 1/2 41 1/2 | 41 1/2 41 1/2 | 41 1/2 41 1/2 | 41 1/2 41 1/2 | 230 | Class B..... | No par | 38 1/2 Jan 2 | 44 1/2 Feb 1 | 30 1/2 Apr | 40 1/2 Jan |
| 20 1/2 20 3/4 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 2,200 | Bond Stores Inc..... | 1 | 17 Jan 8 | 21 1/2 Mar 1 | 13 1/2 May | 17 1/2 Jan |
| 24 24 1/4 | 24 24 1/4 | 24 24 1/4 | 24 24 1/4 | 24 24 1/4 | 24 24 1/4 | 6,500 | Borden Co (The)..... | 15 | 22 1/2 Jan 2 | 24 1/2 Mar 4 | 18 1/2 Mar | 22 1/2 Dec |
| 30 3/4 31 1/4 | 30 3/4 31 1/4 | 29 1/2 30 | 30 3/4 31 1/4 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 6,800 | Borg-Warner Corp..... | 5 | 26 1/2 Jan 13 | 31 1/2 Mar 4 | 19 1/2 Jan | 22 1/2 Dec |
| 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 7,300 | Boston & Maine RR..... | 100 | 2 1/2 Jan 9 | 5 1/2 Feb 24 | 1 1/2 Jun | 3 1/2 Oct |
| 29 1/2 29 3/4 | 29 1/2 29 3/4 | 29 1/2 29 3/4 | 29 1/2 29 3/4 | 29 1/2 29 3/4 | 29 1/2 29 3/4 | 2,000 | Bower Roller Bearing Co..... | 5 | 28 1/2 Jan 16 | 31 1/2 Mar 5 | 25 Mar | 31 1/2 Nov |
| 20 1/2 21 1/2 | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 8,300 | Brewing Corp. of America..... | 15 | 20 Jan 7 | 21 1/2 Feb 19 | 15 1/2 May | 20 1/2 Sep |
| 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 12,000 | Bridgeport Brass Co..... | No par | 9 Jan 4 | 11 1/2 Feb 13 | 7 1/2 Jun | 9 1/2 Nov |
| 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | | Briggs Manufacturing..... | No par | 20 1/2 Jan 4 | 24 1/2 Feb 24 | 15 1/2 Jan | 21 1/2 Nov |
| 42 1/2 42 3/4 | 41 41 | 39 41 1/2 | 41 1/2 43 | 41 1/2 43 | 41 1/2 43 | 600 | Briggs & Stratton..... | No par | 33 Jan 16 | 43 1/2 Feb 25 | 26 Jan | 35 1/2 Nov |
| 42 1/2 42 3/4 | 41 1/2 41 1/2 | 40 41 1/2 | 40 41 1/2 | 41 1/2 41 1/2 | 40 41 1/2 | 500 | Bristol-Myers Co..... | 5 | 37 1/2 Jan 7 | 42 1/2 Feb 27 | 30 Apr | 43 Jan |
| 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 171,600 | Brooklyn & Queens Tr..... | No par | 1 Jan 13 | 1 1/2 Mar 2 | 1 Apr | 1 1/2 Jan |
| 12 1/2 13 | 12 1/2 13 | 12 1/2 13 | 12 1/2 13 | 12 1/2 13 | 12 1/2 13 | 241,900 | Bklyn-Manh Transit..... | No par | 1 Jan 27 | 1 1/2 Mar 1 | 1 Apr | 1 1/2 Jan |
| 37 37 | 34 1/2 36 1/2 | 34 1/2 36 1/2 | 35 36 1/2 | 35 36 1/2 | 35 36 1/2 | 3,600 | Brooklyn Union Gas..... | No par | 9 1/2 Jan 2 | 13 1/2 Feb 25 | 7 Apr | 10 1/2 Nov |
| 16 16 | 15 1/2 16 | 15 1/2 16 | 15 1/2 16 | 16 1/2 16 | 16 1/2 16 | 100 | Brown Shoe Co..... | No par | 29 1/2 Jan 8 | 38 Feb 16 | 28 1/2 July | 35 Jan |
| 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 2,600 | Bruno-Balke-Collender..... | No par | 13 Jan 2 | 17 Mar 4 | 9 Apr | 14 1/2 Oct |
| 108 107 | 107 107 | 107 107 | 108 114 | 108 114 | 108 114 | 16,800 | Bucyrus-Erie Co..... | 5 | 6 1/2 Jan 7 | 9 1/2 Mar 4 | 6 Dec | 8 1/2 Jan |
| 4 1/4 4 3/4 | 4 1/4 4 3/4 | 4 1/4 4 3/4 | 4 1/4 4 3/4 | 4 1/4 4 3/4 | 4 1/4 4 3/4 | 10 | Budd E (G) Mfg..... | No par | 104 1/2 Jan 12 | 107 Feb 13 | 103 1/4 Mar | 112 1/2 Jan |
| 86 88 | 87 90 | 86 1/2 87 | 88 89 1/4 | 88 90 | 87 1/2 88 1/2 | 1,090 | Budd (E G) Mfg..... | No par | 3 Jan 2 | 4 1/2 Mar 1 | 2 1/2 Apr | 3 1/2 Dec |
| 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 23,900 | Budd Wheel..... | No par | 6 1/2 Jan 4 | 9 1/2 Mar 5 | 5 1/2 Sep | 7 1/2 Oct |
| 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 200 | Buffalo Forge Co..... | 1 | 14 1/2 Jan 5 | 17 1/2 Feb 10 | 11 1/2 Sep | 15 1/2 Mar |
| 22 1/2 22 3/4 | 21 1/2 22 1/2 | 21 1/2 22 1/2 | 21 1/2 22 1/2 | 21 1/2 22 1/2 | 21 1/2 22 1/2 | 1,200 | Bullard Co..... | No par | 19 1/2 Jan 4 | 22 1/2 Feb 15 | 16 1/2 May | 25 Oct |
| 29 29 1/2 | 29 29 1/2 | 29 29 1/2 | 29 29 1/2 | 29 29 1/2 | 29 29 1/2 | 900 | Bulova Watch..... | No par | 24 1/2 Jan 6 | 28 1/2 Mar 3 | 19 1/2 May | 26 1/2 Nov |
| 55 1/2 55 3/4 | 55 1/2 55 3/4 | 55 1/2 55 3/4 | 55 1/2 55 3/4 | 55 1/2 55 3/4 | 55 1/2 55 3/4 | 11,700 | Burlington Mills Corp..... | 1 | 20 1/2 Jan 2 | 23 1/2 Feb 19 | 14 1/2 May | 20 1/2 Dec |
| 54 1/2 55 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 500 | Conv pref \$2.75 (called Mar 1 1943) | No par | 55 1/2 Feb 26 | 57 1/2 Jan 5 | 53 Apr | 57 Dec |
| 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 5,500 | \$2.75 pfd (called Mar 1 1943) | No par | 53 1/2 Mar 2 | 55 1/2 Feb 9 | 51 Jan | 55 1/2 Dec |
| 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 12,400 | Burroughs Add Mach..... | No par | 9 1/2 Jan 4 | 12 1/2 Mar 4 | 6 1/2 Jan | 9 1/2 Oct |
| 3 1/4 3 1/2 | 3 1/4 3 1/2 | 3 1/4 3 1/2 | 3 1/4 3 1/2 | 3 1/4 3 1/2 | 3 1/4 3 1/2 | 5,000 | Bush Terminal..... | 1 | 23 1/2 Jan 4 | 4 1/2 Feb 16 | 2 1/2 Jan | 3 1/2 Feb |
| 47 49 | 47 47 | 49 49 | 48 50 1/2 | 48 48 | 49 1/2 49 1/2 | 100 | Bush Terminals..... | 100 | 41 Jan 6 | 49 1/2 Mar 5 | 40 Sep | 44 Nov |
| 28 1/2 28 3/4 | 28 1/2 28 3/4 | 28 1/2 28 3/4 | 28 1/2 28 3/4 | 28 1/2 28 3/4 | 28 1/2 28 3/4 | 380 | Bush Term Bldg 7% preferred..... | 100 | 21 1/2 Jan 6 | 29 Mar 1 | 18 Jan | 24 1/2 Nov |
| 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 4,900 | Butler Bros..... | 10 | 5 1/2 Jan 2 | 7 Feb 25 | 4 1/2 Sep | 6 1/2 Feb |
| 23 23 1/2 | 23 23 | 23 23 | 22 1/2 23 1/2 | 23 1/2 24 | 23 24 | 500 | 5% conv preferred..... | 30 | 20 1/2 Jan 2 | 24 Mar 4 | 19 1/2 Feb | 21 1/2 July |
| 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 9,400 | Butte Copper & Zinc..... | 5 | 2 1/2 Jan 2 | 4 1/2 Mar 3 | 2 1/2 Apr | 3 1/2 Jan |
| 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 11 1/2 11 3/4 | 4,500 | Byers Co (A M)..... | No par | 9 1/2 Jan 5 | 12 1/2 Mar 4 | 6 1/2 Mar | 10 1/2 Nov |
| 75 75 1/2 | 75 75 1/2 | 75 75 1/2 | 75 75 1/2 | 75 75 1/2 | 75 75 1/2 | 300 | Participating preferred..... | 100 | 72 Jan 8 | 75 1/2 Feb 15 | 69 1/2 Dec | 95 Jan |
| 18 1/2 18 3/4 | 18 1/2 18 3/4 | 17 1/2 18 1/2 | 18 1/2 18 3/4 | 18 1/2 18 3/4 | 18 1/2 18 3/4 | 1,600 | Byron Jackson Co..... | No par | 16 Jan 9 | 18 1/2 Mar 1 | 10 Jan | 17 Dec |
| | | | | | | | C | | | | | |
| 24 1/2 24 3/4 | 23 1/2 24 1/2 | 23 1/2 24 1/2 | 24 24 | 23 1/2 24 1/2 | 23 1/2 23 3/4 | 2,600 | California Packing..... | No par | 22 1/2 Jan 7 | 25 1/2 Jan 27 | 16 1/2 Jan | 22 1/2 Dec |
| 53 1/2 53 3/4 | 53 1/2 53 3/4 | 53 1/2 53 3/4 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 50 | 5% preferred..... | 50 | 50 1/2 Apr | 53 1/2 Jun | 50 1/2 Apr | 53 1/2 Nov |
| 1 1/4 1 1/2 | 1 1/4 1 1/2 | 1 1/4 1 1/2 | 1 1/4 1 1/2 | 1 1/4 1 1/2 | 1 1/4 1 1/2 | 56,900 | Callahan Zinc-Lead..... | 5 | 1 1/2 Jan 2 | 1 1/2 Mar 1 | 1 1/2 Jun | 1 1/2 Jan |
| 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 8 1/2 8 3/4 | 23,800 | Calumet & Hecla Cons Cop..... | 5 | 6 1/2 Jan 4 | 8 1/2 Mar 3 | 5 1/2 Jun | 7 1/2 Nov |
| 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 1,600 | Campbell W & C Fdy..... | No par | 15 1/2 Jan 7 | 18 Feb 17 | 11 1/2 Jan | 16 1/2 Nov |
| 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 17 1/2 17 3/4 | 6,700 | Canada Dry Ginger Ale..... | 5 | 13 1/2 Jan 13 | 18 Mar 1 | 9 1/2 Apr | 15 1/2 Dec |
| 33 35 | 33 34 | 33 33 | 33 33 1/2 | 34 34 | 33 1/2 33 1/2 | 170 | Canada Southern Ry Co..... | 100 | 29 1/2 Jan 23 | 34 Mar 4 | 27 1/2 Dec | 33 Aug |
| 7 1/4 7 1/2 | 7 1/4 7 1/2 | 7 1/4 7 1/2 | 7 1/4 7 1/2 | 7 1/4 7 1/2 | 7 1/4 7 1/2 | 80,700 | Canadian Pacific Ry..... | 25 | 6 1/2 Jan 9 | 8 1/2 Mar 3 | 3 1/2 Jan | 7 1/2 Nov |
| 40 1/4 40 1/2 | 40 1/4 40 1/2 | 39 1/2 40 1/2 | 38 3/4 39 1/2 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | 600 | Cannon Mills..... | No par | 36 1/2 Jan 21 | 40 1/2 Feb 27 | 29 1/2 May | 37 1/2 Feb |
| 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 6 1/2 6 3/4 | 900 | Capital Admin class A..... | 1 | 4 1/2 Jan 2 | 6 1/2 Feb 25 | 1 1/2 Feb | 4 1/2 Nov |
| 39 42 | 42 42 | 42 42 | 43 1/2 43 1/2 | 43 1/2 43 1/2 | 42 1/2 42 1/2 | 130 | S3 preferred A..... | 10 | 40 Jan 25 | 43 Mar 4 | 32 Apr | 38 1/2 Dec |
| 91 1/2 92 | 92 92 1/2 | 92 92 1/2 | 92 92 1/2 | 92 92 1/2 | 91 1/2 91 1/2 | 270 | Carolina Clinch & Ohio Ry..... | 100 | 85 Jan 7 | 92 1/2 Mar 3 | 77 Apr | 89 Jan |
| 29 29 1/2 | 29 29 1/2 | 29 29 1/2 | 28 3/4 29 1/2 | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 300 | Carpenter Steel Co..... | 5 | 25 1/2 Jan 8 | 30 Feb 2 | 22 1/2 July | 28 1/2 Nov |
| 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 2,800 | Carriers & General Corp..... | 1 | 3 1/2 Jan 8 | 4 1/2 Mar 4 | 2 1/2 May | 3 1/2 Nov |
| 92 94 | 94 95 | 92 1/2 93 1/4 | 92 94 1/2 | 94 1/2 95 | 94 1/2 95 1/2 | 3,200 | Case (J I) Co..... | 100 | 77 1/2 Jan 11 | 95 1/2 Mar 5 | 54 1/2 Apr | 78 Dec |
| 133 133 | 134 136 | 135 135 | 134 135 | 134 134 | 134 136 | 190 | Preferred..... | 100 | 127 1/2 Jan 6 | 135 Feb 17 | 117 Jan | 130 Dec |
| 47 47 | 47 47 1/2 | 46 1/2 47 1/2 | 46 1/2 47 1/2 | 46 1/2 47 1/2 | 46 1/2 47 1/2 | 6,300 | Caterpillar Tractor..... | No par | 40 1/2 Jan 21 | 47 1/2 Mar 1 | 30 Apr | 42 1/2 Dec |
| 30 30 1/2 | 29 3/4 30 3/4 | 29 3/4 30 | 29 3/4 30 | 30 30 1/2 | 30 3/4 30 3/4 | 9,800 | Celanese Corp of Amer..... | No par | 26 1/2 Jan 7 | 30 1/2 Mar 1 | 15 Apr | 29 1/2 Dec |
| 100 103 | 102 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 102 1/2 | 102 1/2 103 | 310 | 5% series prior preferred..... | 100 | 95 1/2 Jan 26 | 103 Mar 5 | 82 Apr | 97 1/2 Dec |
| 122 1/2 122 1/2 | 122 122 1/2 | 121 1/2 122 1/2 | 121 1/2 122 | 122 122 | 122 122 1/2 | 410 | 7% prior preferred..... | 100 | 119 Jan 4 | 123 Feb 24 | 110 Apr | 120 1/2 Jan |
| 101 101 | 101 103 | 101 1/2 103 | 102 1/2 103 | 102 1/2 103 | 103 103 | 530 | 7% 2d preferred..... | 100 | 96 1/2 Feb 1 | 103 Mar 4 | 77 Apr | 97 1/2 Dec |
| 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 10 1/2 10 3/4 | 7,800 | Celotex Corp..... | No par | 8 1/2 Jan 2 | 11 1/2 Mar 1 | 6 1/2 Aug | 8 1/2 Dec |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | STOCKS | | Range for Previous | |
|--------------------------|------------------|-------------------|---------------------|--------------------|------------------|-----------------------|-------------------------------------|----------------|-----------------------|----------------------|--------------|--------------------|--|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | Sales for the Week | NEW YORK STOCK EXCHANGE | | Range Since Lowest | January 1 Highest | Lowest | Highest | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | |
| 3 1/4 | 3 1/4 | 3 3/4 | 3 3/4 | 3 1/4 | 3 1/4 | 61,200 | Columbia Gas & Elec.....No par | 1 1/2 Jan 2 | 3 3/4 Feb 15 | 1 Sep | 2 1/2 Nov | | |
| 51 1/4 | 52 | 51 1/4 | 51 1/4 | 51 1/4 | 52 | 3,100 | 6 preferred series A.....100 | 40 1/2 Jan 2 | 52 1/4 Mar 1 | 30 1/2 Sep | 54 Jan | | |
| *46 1/2 | 48 | *46 1/2 | 48 | 46 1/2 | *46 1/2 | 50 | 5 preferred.....100 | 37 Jan 2 | 47 1/2 Feb 15 | 29 Sep | 45 1/2 Jan | | |
| *88 | 90 | 88 | 87 | 87 1/2 | 87 | 900 | Columbian Carbon Co.....No par | 79 1/2 Jan 13 | 89 Mar 1 | 51 Mar | 84 1/2 Dec | | |
| 14 1/4 | 14 1/4 | 13 1/4 | 13 1/4 | 14 1/2 | 14 1/2 | 14,600 | Columbia Pictures.....No par | 9 Jan 7 | 15 1/4 Mar 5 | 5 Jan | 11 1/4 Oct | | |
| *34 | 35 | 34 1/2 | 34 1/2 | 35 | 35 1/2 | 800 | \$2.75 conv preferred.....No par | 30 1/2 Jan 11 | 35 1/2 Mar 4 | 24 Jan | 35 Oct | | |
| 30 3/4 | 30 3/4 | 30 3/4 | 31 | 31 1/2 | 32 1/2 | 7,600 | Commercial Credit.....10 | 25 1/2 Jan 14 | 34 Mar 5 | 16 Jan | 29 1/2 Dec | | |
| 105 1/4 | 105 1/4 | *105 1/4 | 107 | *105 1/4 | *105 1/4 | 100 | 4 1/4 conv preferred.....100 | 104 1/2 Jan 19 | 106 Feb 24 | 91 1/2 Apr | 105 1/2 Nov | | |
| 33 | 33 1/2 | 33 1/2 | 33 1/2 | 34 1/2 | 34 1/2 | 15,000 | Comm'l Invest Trust.....No par | 29 1/2 Jan 15 | 35 1/2 Mar 5 | 20 1/2 Jan | 34 Dec | | |
| *108 | 108 1/2 | 108 1/2 | 108 1/2 | 108 1/2 | *108 1/2 | 100 | \$4.25 conv pf ser '35.....No par | 107 1/2 Jan 5 | 108 1/2 Mar 1 | 100 1/4 Mar | 109 1/4 Dec | | |
| 13 1/2 | 13 1/2 | 12 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 41,900 | Commercial Solvents.....No par | 9 1/2 Jan 2 | 13 1/2 Feb 25 | 7 1/2 May | 10 1/4 Oct | | |
| *13 1/2 | 13 1/2 | 12 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 87,700 | Commonwealth & Southern.....No par | 3 Jan 2 | 7 1/2 Feb 15 | 4 Jun | 11 Jan | | |
| 42 1/2 | 42 1/2 | 41 1/2 | 42 | 42 1/2 | 42 1/2 | 5,300 | \$6 preferred series.....No par | 36 1/2 Jan 2 | 43 1/4 Mar 4 | 21 1/2 July | 44 1/2 Jan | | |
| 24 1/4 | 24 1/4 | 24 1/4 | 24 1/2 | 24 1/4 | 24 1/4 | 14,200 | Commonwealth Edison Co.....25 | 21 1/2 Jan 2 | 25 Feb 1 | 17 1/2 Apr | 23 1/2 Jan | | |
| 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/2 | 4 1/2 | 1,600 | Conde Nast Pub Inc.....No par | 27 Jan 13 | 4 1/2 Mar 4 | 1 1/2 Jun | 3 1/2 Jan | | |
| 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 3,300 | Congoleum-Nairn Inc.....No par | 17 1/2 Jan 7 | 19 1/2 Feb 15 | 12 1/2 Apr | 18 1/2 Dec | | |
| 19 1/4 | 19 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 19 1/4 | 10,800 | Consolid Aircraft Corp.....1 | 16 1/2 Jan 2 | 19 1/2 Mar 4 | 15 May | 21 1/2 Mar | | |
| *13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 2,800 | Consolidated Cigar.....No par | 10 1/2 Jan 2 | 13 1/2 Mar 5 | 9 Aug | 12 1/2 Dec | | |
| 92 | 92 | 92 | 94 1/2 | 94 1/2 | 93 1/4 | 140 | 7 preferred.....100 | 89 Jan 5 | 94 1/4 Mar 3 | 74 1/4 Aug | 89 Feb | | |
| *98 1/2 | 100 | 100 | 100 | 100 | 100 | 300 | 6 1/2 prior preferred.....100 | 90 Jan 6 | 100 3/4 Mar 1 | 83 Apr | 97 1/2 Feb | | |
| 5 1/4 | 6 | 5 1/4 | 6 | 6 1/4 | 6 1/4 | 27,900 | Consol Coppermines Corp.....5 | 4 1/2 Jan 2 | 6 1/4 Mar 3 | 4 Sep | 7 1/2 Jan | | |
| 19 1/4 | 19 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 26,900 | Consol Edison of N Y.....No par | 15 1/2 Jan 5 | 19 1/2 Feb 26 | 11 1/2 Apr | 16 1/2 Nov | | |
| *96 1/2 | 96 1/2 | 96 1/2 | 97 | 97 1/2 | 96 1/2 | 2,000 | \$5 preferred.....No par | 91 1/4 Jan 5 | 97 1/2 Feb 11 | 78 Apr | 94 Jan | | |
| 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 5,000 | Consol Film Industries.....1 | 1 1/2 Jan 11 | 1 1/2 Mar 5 | 3 Jun | 3 Nov | | |
| *11 1/4 | 12 | 11 1/2 | 11 1/2 | 11 1/2 | 12 | 4,700 | \$2 partic preferred.....No par | 7 1/2 Jan 11 | 13 Mar 5 | 7 Apr | 9 Jan | | |
| *2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 3 1/2 | 3 1/2 | 4,500 | Consol Laundries Corp.....5 | 2 1/2 Feb 10 | 3 1/2 Mar 3 | 1 1/2 Jan | 3 Oct | | |
| 8 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 42,700 | Consolidated Oil Corp.....No par | 7 Jan 2 | 9 1/4 Mar 4 | 4 1/2 May | 7 Nov | | |
| 5 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 7,100 | Consol RR of Cuba 6% pfd.....100 | 4 1/2 Jan 12 | 7 1/4 Mar 4 | 3 1/4 July | 8 1/4 Jan | | |
| 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 6,600 | Consolidation Coal Co.....25 | 7 Jan 16 | 9 1/4 Mar 3 | 4 1/2 Jan | 9 Nov | | |
| *39 1/4 | 41 | 41 | 41 1/4 | 42 1/4 | 41 1/4 | 700 | 5% conv preferred.....100 | 34 1/2 Jan 7 | 43 Feb 15 | 22 Jan | 39 Nov | | |
| 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 390 | Consumers Pow \$4.50 pfd.....No par | 89 Jan 2 | 98 Mar 4 | 82 May | 96 Jan | | |
| 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 4,600 | Continental Corp of America.....25 | 16 Jan 6 | 21 1/2 Mar 1 | 11 1/2 July | 16 1/2 Oct | | |
| 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 120,500 | Continental Bak Co.....No par | x4 1/2 Jan 7 | 6 1/4 Mar 5 | 2 1/4 Apr | 5 Dec | | |
| *101 | 101 1/2 | 101 | 101 1/2 | 101 1/2 | 101 1/2 | 400 | 8% preferred.....100 | 96 Jan 5 | 101 1/2 Mar 5 | 77 Apr | 103 1/2 Jan | | |
| 30 1/2 | 31 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 7,900 | Continental Can Inc.....20 | 26 1/2 Jan 7 | 33 1/2 Feb 15 | 21 1/2 Apr | 28 1/2 Dec | | |
| 10 1/4 | 10 1/4 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 29,400 | Continental Diamond Fibre.....5 | 7 Jan 2 | x13 Mar 4 | 5 1/2 Sep | 8 1/4 Jan | | |
| 43 1/4 | 43 1/4 | 43 1/4 | 44 | 44 1/4 | 44 1/4 | 5,000 | Continental Insurance.....\$2.50 | 40 1/4 Jan 7 | 45 Mar 4 | 30 1/4 Apr | 42 1/2 Dec | | |
| 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 26,600 | Continental Motors.....1 | 4 1/2 Jan 8 | 5 1/4 Feb 27 | 2 1/4 May | 4 1/2 Nov | | |
| 31 1/2 | 32 1/4 | 31 1/2 | 31 1/2 | 31 1/2 | x30 1/2 | 9,500 | Continental Oil of Del.....5 | 25 1/2 Jan 8 | 32 1/2 Feb 27 | 17 Apr | 27 1/2 Dec | | |
| *23 1/4 | 23 1/4 | 23 1/4 | 23 1/4 | 23 1/4 | *22 1/2 | 700 | Continental Steel Corp.....No par | 18 1/2 Jan 2 | 23 1/2 Feb 26 | 50 1/2 Apr | 21 1/2 Nov | | |
| 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 12 1/2 | 5,900 | Copperwell Steel Co.....5 | x9 1/2 Jan 7 | 12 1/2 Mar 3 | 8 1/2 Apr | 12 1/2 Jan | | |
| *45 | 47 | *45 | 47 | 46 1/4 | 46 1/4 | 200 | Conv pref 5% series.....50 | 45 Jan 6 | 48 1/2 Jan 29 | 45 Mar | 51 1/2 Jan | | |
| 41 1/2 | 42 | 41 1/4 | 41 1/4 | 41 1/4 | 42 1/4 | 1,980 | Corn Exch Bank Trust Co.....20 | 37 Jan 2 | 42 1/4 Mar 4 | 23 1/2 Apr | 37 1/2 Dec | | |
| 58 | 58 | 57 1/4 | 58 1/4 | 58 1/4 | 57 1/2 | 5,600 | Corn Products Refining.....25 | 53 1/2 Jan 20 | 59 1/2 Mar 4 | 42 1/4 Apr | 58 Dec | | |
| 179 | 179 | 179 1/4 | 179 1/4 | 179 | 178 1/2 | 490 | Preferred.....100 | 176 Jan 2 | 180 Mar 3 | 159 Apr | 179 Oct | | |
| 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 9,500 | Coty Inc.....1 | 2 1/2 Jan 2 | 4 1/4 Mar 4 | 2 1/2 May | 3 1/2 Nov | | |
| 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 2,200 | Coty Internat Corp.....1 | 1 1/2 Jan 2 | 1 1/2 Feb 16 | 1 1/2 Apr | 1 1/2 Nov | | |
| 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 17 | 17 1/2 | 23,200 | Crane Co.....25 | 14 1/2 Jan 2 | 18 Mar 4 | 10 1/2 Apr | 14 1/2 Dec | | |
| 100 1/2 | 100 1/2 | 100 | 100 1/2 | 100 | 100 1/2 | 720 | 5% conv preferred.....100 | 95 Jan 5 | 101 1/2 Feb 19 | 85 Jun | 98 1/2 Nov | | |
| 19 1/4 | 19 1/4 | 19 1/2 | 19 1/2 | 19 1/2 | 20 1/4 | 2,600 | Cream of Wheat Corp (The).....2 | 16 1/2 Jan 4 | 20 1/4 Mar 4 | 12 1/2 Jan | 16 1/2 Dec | | |
| 11 1/2 | 11 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/2 | 14,700 | Crosley Corp (The).....No par | 9 Jan 15 | 12 1/2 Mar 5 | 5 1/2 May | 9 Dec | | |
| 24 1/4 | 24 1/4 | 24 1/4 | 24 1/2 | 24 1/4 | 24 1/4 | 4,600 | Crown Cork & Seal.....No par | 18 Jan 12 | 25 Mar 1 | 14 1/4 May | 20 1/2 Nov | | |
| *41 | 43 | *41 | 45 | 42 | 42 | 100 | \$2.25 conv preferred.....No par | 37 1/2 Jan 6 | 42 1/2 Feb 26 | 32 Mar | 41 Jan | | |
| 13 1/2 | 13 1/2 | 13 1/4 | 13 1/4 | 13 1/2 | 13 1/2 | 5,300 | Crown Zellerbach Corp.....5 | 11 1/2 Jan 4 | 14 Mar 1 | 10 Apr | 12 1/2 Sep | | |
| 90 | 90 | 91 | 90 1/4 | 90 | 90 1/2 | 350 | \$5 conv preferred.....No par | 81 1/2 Jan 2 | 91 1/2 Feb 9 | 77 Mar | 88 1/2 Jan | | |
| 34 1/4 | 35 1/4 | 34 1/4 | 35 1/4 | 35 1/4 | 34 1/2 | 14,500 | Crucible Steel of Amer.....No par | 32 Jan 11 | 35 1/2 Mar 4 | 23 1/2 May | 39 Nov | | |
| *75 | 76 1/2 | 76 1/2 | 76 1/2 | 76 1/2 | 77 | 1,300 | 5% conv preferred.....100 | 71 1/2 Jan 7 | 78 Mar 4 | 63 Jun | 84 Nov | | |
| 11 | 12 | 12 1/2 | 12 1/2 | 13 1/4 | 13 1/4 | 1,090 | Cuba RR 6% preferred.....100 | 9 1/2 Jan 7 | 14 Mar 3 | 8 Jun | 13 1/2 Jan | | |
| 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | 28,400 | Cuban-American Sugar.....100 | 7 1/2 Jan 9 | 8 1/2 Mar 3 | 5 Jun | 9 Jan | | |
| *102 | 109 | *102 | 106 | *102 | 106 | --- | Preferred.....100 | 105 Feb 1 | 109 Jan 15 | 88 Jun | 140 Jun | | |
| *91 | 96 1/2 | *91 | 96 1/2 | *91 | 96 1/2 | --- | 5 1/2 conv preferred.....100 | --- | --- | 74 1/2 Jan | 95 1/2 Dec | | |
| 14 | 14 | 13 1/4 | 14 | 14 1/4 | 14 1/4 | 2,900 | Cudahy Packing Co.....30 | 10 1/2 Jan 4 | 14 1/4 Feb 15 | 8 1/2 May | 13 1/4 Jan | | |
| *18 1/4 | 19 1/4 | *18 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 600 | Cuneo Press Inc.....5 | 18 Jan 8 | 19 1/2 Jan 25 | 13 Mar | 19 1/2 Sep | | |
| *99 1/2 | 104 | *100 1/4 | 104 | *100 1/4 | 104 | 28,500 | 4 1/2 preferred.....100 | 100 Jan 8 | 102 | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Range Since | | Range for Previous | |
|--------------------------|------------------|-------------------|---------------------|--------------------|------------------|--------------------|--------------------------------------|----------------|----------------------|--------------------|--------------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | | Lowest | January 1 Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share | \$ per share | \$ per share | \$ per share |
| 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 11 1/2 12 1/2 | 11 1/2 12 1/2 | 11 1/2 12 1/2 | 22,300 | 1 Erie RR common.....No par | 8 1/2 Jan 9 | 12 1/2 Mar 4 | 4 1/2 Jun | 10 1/2 Oct |
| 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 11 1/2 12 1/2 | 11 1/2 12 1/2 | 11 1/2 12 1/2 | 163,900 | Cts of benef Int.....No par | 8 Jan 9 | 12 Mar 4 | 3 1/2 Jan | 10 Oct |
| 43 1/2 43 1/2 | 43 1/2 43 1/2 | 43 1/2 43 1/2 | 43 1/2 44 1/2 | 44 1/2 45 | 44 1/2 45 | 7,500 | 5 pref series A.....100 | 39 1/2 Jan 12 | 45 Mar 4 | 32 1/2 Jun | 44 Jan |
| *72 78 | *72 78 | *72 78 | *72 78 | *73 77 | *73 77 | | Erie & Pitts RR Co.....50 | 68 1/2 Jan 18 | 75 Feb 24 | 70 Dec | 70 Dec |
| 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 5 1/2 | 5 1/2 5 1/2 | 4,800 | Eureka Vacuum Cleaner.....5 | 3 1/2 Jan 2 | 5 1/2 Mar 5 | 1 1/2 Jan | 4 1/2 Sep |
| 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 8 | 7 1/2 8 | *7 1/2 8 | 2,200 | Evans Products Co.....5 | 5 1/2 Jan 4 | 8 1/2 Feb 15 | 4 1/2 Apr | 7 1/2 Dec |
| 25 1/2 25 1/2 | 26 26 1/2 | 26 26 1/2 | 26 1/2 27 | 27 27 1/2 | 26 1/2 27 | 3,900 | Ex-Cell-O Corp.....3 | 24 Jan 13 | 27 1/2 Mar 4 | 20 May | 28 1/2 Oct |
| 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | *1 1/4 1 1/4 | 1 1/4 1 1/4 | *1 1/4 1 1/4 | 1,000 | Exchange Buffet Corp.....\$2.50 | 9 1/2 Jan 19 | 1 1/2 Feb 26 | 11 Jan | 1 1/4 Nov |
| F | | | | | | | | | | | |
| *34 1/2 35 1/2 | 35 1/2 36 | 35 1/2 36 | 36 1/2 37 | 36 1/2 37 | 36 1/2 37 | 3,100 | Fairbanks Morse & Co.....No par | 33 1/2 Feb 4 | 37 1/2 Mar 5 | 27 1/2 Apr | 37 1/2 Jan |
| 24 24 | 22 1/2 24 | 22 22 1/2 | 22 22 1/2 | 22 1/2 23 | 22 1/2 22 1/2 | 14,900 | Fajardo Sug Co of Pr Rico.....20 | 21 1/2 Jan 6 | 25 1/2 Feb 10 | 19 Jun | 29 1/2 Jan |
| 11 11 | 11 11 | 11 11 | 11 11 | 11 11 | 11 11 | 2,600 | Federal Light & Traction.....15 | 6 1/2 Jan 2 | 11 1/2 Feb 15 | 6 Jun | 8 1/2 Jan |
| *92 97 1/2 | *93 97 1/2 | *92 1/2 97 1/2 | 97 97 | *93 98 | *93 98 | | Federal Min & Smelt Co.....No par | 88 Jan 7 | 98 1/2 Feb 17 | 69 1/2 Sep | 93 Jan |
| 28 1/2 28 1/2 | *27 1/2 27 1/2 | 26 1/2 27 1/2 | 26 1/2 27 1/2 | 27 1/2 27 1/2 | *27 1/2 27 1/2 | 3,800 | Federal Motor Truck.....2 | 20 1/2 Jan 13 | 28 1/2 Feb 27 | 19 1/2 Dec | 24 Jan |
| *13 13 1/2 | 13 1/2 13 1/2 | 13 13 | 13 1/2 13 1/2 | *12 1/2 13 1/2 | *12 1/2 13 1/2 | 300 | Federal-Mogul Corp.....5 | 13 Feb 18 | 14 Jan 4 | 8 Jan | 13 1/2 Dec |
| 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4,300 | Federal Motor Truck.....No par | 3 1/2 Jan 4 | 5 Feb 13 | 3 Jun | 4 1/2 Feb |
| 18 18 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 2,600 | Federated Dept Stores.....No par | 15 Jan 2 | 18 1/2 Mar 3 | 11 1/2 Apr | 18 1/2 Jan |
| 86 1/2 86 1/2 | *86 1/2 90 | *86 1/2 88 1/2 | *86 1/2 89 | *87 88 | *87 1/2 89 | 100 | 4 1/2 conv preferred.....100 | 78 1/2 Jan 8 | 86 1/2 Feb 27 | 74 1/2 Nov | 87 Jan |
| *14 14 1/2 | 14 1/2 14 | 14 1/2 14 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 2,600 | Ferro Enamel Corp.....1 | 12 1/2 Jan 27 | 15 Feb 4 | 7 1/2 Apr | 14 1/2 Dec |
| 45 1/2 45 1/2 | 45 1/2 45 1/2 | 45 1/2 46 | 46 1/2 46 1/2 | 46 1/2 46 1/2 | 45 1/2 45 1/2 | 1,500 | Fidel Phen Fire Ins N Y.....\$2.50 | 42 Jan 8 | 46 1/2 Mar 3 | 29 1/2 Apr | 43 1/2 Dec |
| *27 1/2 28 | 27 1/2 27 1/2 | 27 27 1/2 | 27 1/2 27 1/2 | 27 1/2 28 | 27 1/2 28 | 5,700 | Firestone Tire & Rubber.....10 | 25 1/2 Jan 14 | 28 1/2 Feb 25 | 13 1/2 Jan | 26 1/2 Dec |
| *107 107 1/2 | 107 107 | 107 107 | *106 1/2 107 1/2 | *106 1/2 107 1/2 | 107 1/2 107 1/2 | 400 | 6 pref series A.....100 | 104 1/2 Jan 6 | 107 1/2 Jan 29 | 87 1/2 Apr | 105 Nov |
| 32 1/2 32 1/2 | 32 1/2 33 | 32 1/2 33 | 32 1/2 33 | 32 1/2 33 1/2 | 32 1/2 33 1/2 | 4,200 | First National Stores.....No par | 31 1/2 Jan 5 | 34 1/2 Jan 30 | 29 1/2 Apr | 39 1/2 Feb |
| 19 1/2 19 1/2 | 18 1/2 19 1/2 | 17 1/2 18 1/2 | 18 1/2 18 1/2 | *18 1/2 19 | 18 1/2 18 1/2 | 4,700 | Flintkote Co (The).....No par | 15 1/2 Jan 7 | 19 1/2 Feb 25 | 9 1/2 Jan | 16 1/2 Dec |
| *101 102 | *101 1/2 102 | *101 1/2 102 | *101 1/2 102 | *100 1/2 102 | *100 1/2 102 | | \$4.50 preferred.....No par | 97 1/2 Jan 11 | 100 1/2 Feb 18 | 86 May | 96 1/2 Jan |
| 28 1/2 28 1/2 | 27 1/2 28 1/2 | 27 1/2 28 1/2 | 27 1/2 28 | 27 1/2 28 | *27 1/2 28 | 1,300 | Florence Stove Co.....No par | 25 1/2 Jan 7 | 28 1/2 Jan 30 | 15 Mar | 27 1/2 Dec |
| *22 1/2 23 1/2 | 22 1/2 22 1/2 | *22 24 1/2 | *23 24 1/2 | *22 1/2 24 1/2 | *22 1/2 24 | 100 | Florsheim Shoe class A.....No par | 19 1/2 Jan 8 | 23 Feb 2 | 18 Apr | 21 1/2 Feb |
| 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 4,900 | Follansbee Steel Corp.....10 | 3 1/2 Jan 2 | 5 1/2 Mar 4 | 3 May | 5 1/2 Jan |
| *34 34 1/2 | 34 34 1/2 | 34 34 | 34 1/2 35 1/2 | 35 1/2 36 1/2 | 36 36 1/2 | 780 | 5 conv preferred.....100 | 30 1/2 Jan 5 | 36 1/2 Mar 4 | 28 Aug | 36 1/2 Mar |
| *10 10 1/2 | *10 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | *10 1/2 10 1/2 | 600 | Food Fair Stores Inc.....1 | 9 1/2 Jan 4 | 10 1/2 Mar 4 | 8 1/2 Sep | 11 1/2 Jan |
| 44 1/2 45 | *44 44 1/2 | 44 44 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 2,200 | Food Machinery Corp.....10 | 39 1/2 Feb 3 | 45 Feb 27 | 27 1/2 Mar | 42 Dec |
| 14 1/2 14 1/2 | 13 1/2 13 1/2 | 13 13 | 13 1/2 14 | 14 14 | 13 1/2 14 1/2 | 5,400 | Foster-Wheeler.....10 | 10 1/2 Jan 7 | 14 1/2 Mar 4 | 9 1/2 Apr | 12 Jan |
| *125 133 | *125 133 | *125 133 | *125 130 | *125 130 | *125 130 | | 7 conv preferred.....No par | 129 Feb 25 | 129 Feb 25 | 114 May | 136 Nov |
| 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 18 1/2 18 1/2 | 1,000 | 6 pref preferred.....25 | 16 1/2 Jan 5 | 18 1/2 Feb 1 | 14 1/2 Sep | 18 1/2 Nov |
| 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 5,800 | Francisco Sugar Co.....No par | 5 1/2 Jan 8 | 7 1/2 Mar 3 | 5 Jun | 10 1/2 Feb |
| *50 53 | *50 53 | *49 1/2 53 | *49 1/2 53 | *49 1/2 53 | *49 1/2 53 | | F'n'n Simon & Co Inc 7% pfd.....100 | 50 Feb 16 | 50 Feb 16 | 38 Oct | 45 May |
| 36 1/2 36 1/2 | 35 1/2 36 | 35 1/2 36 | 36 1/2 36 1/2 | 36 1/2 36 1/2 | 36 1/2 36 1/2 | 2,400 | Freeport Sulphur Co.....10 | 35 1/2 Jan 7 | 37 1/2 Jan 30 | 27 Apr | 38 Jan |
| 20 1/2 22 | 22 22 | 20 1/2 21 1/2 | 20 1/2 21 | 20 1/2 21 | 21 21 | 1,900 | Fruehauf Trailer Co.....1 | 17 Jan 2 | 22 Feb 27 | 15 1/2 Apr | 18 Jan |
| 98 98 | *96 98 | 97 1/2 97 1/2 | 97 1/2 98 | *98 100 | 98 1/2 99 | 190 | 5 conv preferred.....100 | 96 1/2 Jan 12 | 99 Mar 5 | 85 1/2 Apr | 97 Nov |
| G | | | | | | | | | | | |
| 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 6,100 | Gabriel Co (The) cl A.....No par | 2 1/2 Jan 11 | 3 1/2 Mar 5 | 1 1/2 Jan | 2 1/2 Sep |
| 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 9,900 | Gair Co Inc (Robert).....1 | 1 1/2 Jan 2 | 3 1/2 Feb 15 | 1 1/2 Jun | 2 1/2 Jan |
| 12 1/2 12 1/2 | 13 13 | *12 1/2 12 1/2 | 12 1/2 12 1/2 | *12 1/2 12 1/2 | *12 1/2 12 1/2 | 500 | 6 pref preferred.....20 | 9 1/2 Jan 6 | 13 1/2 Feb 16 | 8 Sep | 11 Jan |
| 23 1/2 23 1/2 | *22 1/2 22 1/2 | 22 1/2 22 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 23 | 150 | Gamewell Co (The).....No par | 19 1/2 Jan 11 | 23 1/2 Feb 24 | 16 May | 21 Jan |
| 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 5 | 27,900 | Gar Wood Industries Inc.....1 | 3 Jan 12 | 5 1/2 Mar 4 | 2 1/2 July | 3 1/2 Oct |
| *8 1/2 9 1/2 | *8 1/2 9 1/2 | *8 1/2 9 | *8 1/2 9 | *8 1/2 9 | *8 1/2 9 | | 5 conv preferred.....10 | 7 1/2 Jan 14 | 9 1/2 Feb 24 | 6 1/2 Apr | 9 Nov |
| 13 1/2 13 1/2 | 13 1/2 13 1/2 | 14 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | *14 1/2 14 1/2 | 1,900 | Gaylord Container Corp.....50 | 9 1/2 Jan 11 | 14 1/2 Mar 4 | 8 1/2 Apr | 10 1/2 Feb |
| *51 54 | *51 54 | *51 54 | *51 54 | *51 54 | *50 54 | | 5 1/2 conv preferred.....50 | 52 1/2 Jan 14 | 52 1/2 Jan 14 | 51 Feb | 53 Dec |
| 8 1/2 8 1/2 | 8 1/2 8 1/2 | 8 1/2 8 1/2 | 8 1/2 8 1/2 | 8 1/2 8 1/2 | 8 1/2 9 | 3,800 | Gen Amer Investors.....No par | 6 1/2 Jan 4 | 9 Mar 3 | 3 1/2 Apr | 7 1/2 Nov |
| *103 104 1/2 | *103 104 1/2 | *103 104 1/2 | *103 104 1/2 | *103 104 1/2 | *103 104 1/2 | | 6 pref preferred.....No par | 102 Jan 19 | 103 Feb 1 | 98 Mar | 104 Jan |
| 43 43 | 43 1/2 43 1/2 | 43 43 1/2 | 43 1/2 43 1/2 | 44 44 1/2 | 43 1/2 44 | 4,000 | Gen Amer Transportation.....5 | 37 Jan 4 | 44 1/2 Mar 4 | 35 Sep | 46 1/2 Feb |
| 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7,100 | General Baking.....5 | 5 1/2 Jan 4 | 7 1/2 Feb 13 | 3 1/2 Jan | 5 Nov |
| *134 137 1/2 | 134 134 | *132 1/2 134 | 134 134 | *133 135 1/2 | *133 135 1/2 | 30 | 8 pref preferred.....No par | 134 Mar 1 | 140 Feb 16 | 106 Apr | 140 Dec |
| 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 6 | 8,900 | General Bronze Corp.....5 | 4 1/2 Jan 12 | 6 1/2 Mar 5 | 2 1/2 July | 4 Dec |
| 4 1/2 4 1/2 | 4 1/2 5 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 5 1/2 | 5 1/2 5 1/2 | 7,400 | General Cable Corp.....No par | 2 1/2 Jan 2 | 5 1/2 Mar 4 | 2 Sep | 3 Oct |
| 12 1/2 12 1/2 | 11 1/2 12 1/2 | 11 1/2 11 1/2 | 12 12 1/2 | 12 1/2 14 | 13 13 1/2 | 6,000 | Class A.....No par | 7 1/2 Jan 4 | 14 Mar 4 | 6 1/2 Sep | 9 Jan |
| 82 1/2 82 1/2 | 82 1/2 83 | 82 82 1/2 | 81 82 1/2 | 81 83 1/2 | 83 1/2 84 | 630 | 17 conv preferred.....100 | 71 1/2 Jan 5 | 84 Mar 5 | 66 1/2 Nov | 90 Feb |
| *25 1/2 26 | 25 1/2 25 1/2 | 25 1/2 26 | 25 1/2 25 1/2 | 25 1/2 26 | 25 1/2 26 | 1,000 | General Cigar Inc.....No par | 20 1/2 Jan 5 | 26 Mar 4 | 16 1/2 Apr | 21 1/2 Nov |
| *135 138 | *135 138 | *135 137 | *135 138 | *135 138 | 135 1/2 135 1/2 | 20 | 7 pref preferred.....100 | 130 1/2 Jan 2 | 135 1/2 Mar 5 | 120 Apr | 132 Nov |
| 35 1/2 36 | 35 1/2 35 1/2 | 34 1/2 35 1/2 | 35 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 36,400 | General Electric Co.....No par | 30 1/2 Jan 2 | 36 1/2 Feb 26 | 21 1/2 Apr | 30 Oct |
| 37 1/2 37 1/2 | 37 37 1/2 | 36 1/2 37 | 36 1/2 36 1/2 | 36 1/2 36 1/2 | 35 1/2 36 | 2,700 | General Foods Corp.....No par | 34 Jan 13 | 38 Feb 24 | x23 1/2 Apr | 40 1/2 Jan |
| *115 118 1/2 | *116 118 1/2 | *116 118 1/2 | *116 118 1/2 | *116 118 1/2 | *116 118 1/2 | | \$4.50 preferred.....No par | 113 1/2 Jan 22 | 116 1/2 Feb 25 | 111 1/4 Apr | 116 1/2 July |
| 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 | 2 2 | 2 2 | 2 1/2 2 1/2 | 12,800 | Gen Gas & Electric A.....No par | 1 1/2 Jan 4 | 2 1/2 Jan 9 | 1 1/2 May | 1 1/2 Jan |
| *100 102 | 102 102 | 101 1/2 102 | *100 103 | 103 103 | 103 103 | 70 | 6 conv preferred series A.....No par | 94 1/2 Jan 30 | 108 Jan 14 | 61 Mar | 102 Jan |
| 88 1/2 88 1/2 | 89 89 | 88 1/2 89 | 88 1/2 89 | 90 90 | 90 1/2 90 1/2 | 600 | General Mills.....No par | 83 1/2 Jan 14 | 90 1/2 Mar 5 | 64 1/2 Apr | 87 Oct |
| 132 132 | *131 1/2 132 | 131 1/2 131 1/2 | 131 1/2 131 1/2 | 131 1/2 131 1/2 | 132 132 | 240 | 5 pref preferred.....100 | 129 Jan 12 | 132 Jan 23 | 122 Apr | 131 Feb |
| 48 1/2 48 1/2 | 47 1/2 48 1/2 | 47 1/2 47 1/2 | 47 1/2 48 | 47 1/2 48 1/2 | 47 1/2 48 1/2 | 38,600 | General Motors Corp.....10 | 44 1/2 Jan 7 | 48 1/2 Feb 27 | 30 Jan | 44 Feb |
| *127 127 1/2 | 127 127 1/2 | 127 1/2 127 1/2 | 127 1/2 127 1/2 | 127 1/2 127 1/2 | 127 1/2 127 1/2 | 1,600 | 5 pref preferred.....No par | 126 1/2 Feb 2 | 130 Jan 8 | 122 Apr | 128 July |
| 22 23 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | *21 1/2 23 | *22 1/2 23 1/2 | 22 1/2 22 1/2 | 500 | Gen Outdoor Adv A.....No par | 17 1/2 Jan 7 | 26 1/2 Feb 16 | 13 1/2 Aug | 30 Jan |
| 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | *3 1/4 3 1/4 | 1,600 | Common.....No par | 2 1/2 Jan 2 | 3 1/2 Feb 13 | 1 1/2 May | 3 1/2 Jan |
| 17 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 17 17 1/2 | x17 17 1/2 | 4,300 | Gen Precision Equip Corp.....* | 13 1/2 Jan 25 | 17 1/2 Feb 24 | 10 1/2 Mar | 14 1/2 Nov |
| 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 6 | 4,800 | General Printing Ink.....1 | 4 1/2 Jan 2 | 6 Feb 15 | 3 1/2 Sep | 5 1/2 Jan |
| *107 109 | *107 109 | *107 109 | *107 108 1/2 | *107 108 1/2 | *107 108 1/2 | | 6 pref preferred.....No par | 103 1/2 Jan 5 | 109 Feb 10 | 99 1/2 Aug | 109 1/2 May |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | NEW YORK STOCK EXCHANGE | Range Since January 1 | | Range for Previous Year 1942 | |
|--------------------------|------------------|-------------------|---------------------|--------------------|------------------|-------------------------|-----------------------|----------------|------------------------------|--------------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | \$ per share | \$ per share | \$ per share | \$ per share |
| *104 106 | *104 106 | *104 106 | 104 104 | *103 105 | *103 105 | 40 | 99 1/2 Jan 6 | 104 Feb 26 | 98 Apr | 104 Jan |
| 16 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 4,100 | 13 1/2 Jan 6 | 18 1/2 Mar 5 | 12 1/2 Apr | 16 1/2 Jan |
| *136 144 1/2 | *136 144 1/2 | *137 144 1/2 | *137 140 | 137 137 | *137 139 | 130 | 135 Feb 3 | 137 Feb 15 | 126 Apr | 146 Jan |
| 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 1,000 | 4 1/2 Jan 5 | 5 1/2 Mar 1 | 3 1/2 Mar | 4 1/2 Dec |
| *94 98 | *94 98 | *94 98 | 94 96 1/2 | *94 96 1/2 | *94 96 1/2 | 500 | 86 Jan 2 | 96 Feb 17 | 80 Jan | 88 May |
| *7 1/2 7 3/4 | *7 1/2 7 3/4 | *7 1/2 7 3/4 | 7 3/4 7 3/4 | 8 8 | *7 1/2 8 | 7,100 | 7 Jan 9 | 8 Jan 29 | 5 1/2 May | 8 1/2 Nov |
| 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 1,540 | 1 1/2 Jan 2 | 2 1/2 Feb 26 | 1 1/2 Jan | 1 1/2 Jan |
| 97 97 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 800 | 93 1/2 Jan 20 | 99 Jan 30 | 79 1/2 Apr | 94 1/2 Dec |
| 66 66 | 65 65 | *63 1/2 65 1/2 | 63 1/2 64 | *65 65 1/2 | *64 1/2 65 1/2 | 10 | 56 1/2 Jan 6 | 66 Feb 27 | 45 May | 58 1/2 Oct |
| *160 165 1/2 | 165 1/2 165 1/2 | *160 170 | *160 170 | *160 170 | *160 170 | 3,000 | 152 Jan 5 | 165 1/2 Mar 1 | 141 1/2 Apr | 158 Feb |
| *14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 15 1/2 15 1/2 | 2,900 | 12 1/2 Jan 8 | 15 1/2 Mar 4 | 10 1/2 Apr | 14 1/2 Nov |
| 75 75 3/4 | 75 75 3/4 | 75 75 3/4 | 75 75 3/4 | 76 1/2 77 | 77 77 1/2 | 10 | 73 Jan 5 | 77 1/2 Jan 29 | 51 Apr | 75 1/2 Dec |
| *131 133 | *131 1/2 132 | *131 1/2 132 1/2 | *131 1/2 132 1/2 | 131 1/2 131 1/2 | *131 1/2 133 | 300 | 131 1/2 Jan 23 | 134 Feb 2 | 125 Feb | 134 Oct |
| *54 55 | 55 55 | *54 56 1/2 | *55 58 | *57 1/2 62 | 59 59 | 1,100 | 49 Jan 9 | 59 Mar 5 | 30 1/2 Mar | 48 1/2 Dec |
| *104 110 | *104 110 | *104 110 | *105 110 | *106 110 | *106 110 | 53,000 | 100 Jan 5 | 105 1/2 Feb 25 | 79 Mar | 102 1/2 Jan |
| *17 1/2 19 1/2 | *17 1/2 18 1/2 | *17 1/2 19 1/2 | *17 1/2 18 1/2 | *16 3/4 18 1/2 | *16 3/4 18 1/2 | 900 | 14 1/2 Jan 6 | 18 1/2 Feb 5 | 12 1/2 Mar | 15 Dec |
| 19 1/2 19 1/2 | *18 1/2 19 1/2 | *18 1/2 19 1/2 | 19 1/2 20 | 20 20 | 20 20 3/4 | 700 | 16 1/2 Jan 18 | 20 Mar 5 | 11 Mar | 17 Nov |
| 30 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | *30 30 1/2 | *30 30 1/2 | 30 30 3/4 | 5,300 | 28 1/2 Jan 21 | 30 Mar 5 | 14 Jan | 28 1/2 Nov |
| 8 7/8 8 7/8 | 8 7/8 8 7/8 | 9 9 1/4 | 9 9 1/4 | *9 9 1/4 | 9 9 1/4 | 3,300 | 7 Jan 6 | 9 Mar 3 | 6 Jan | 7 1/2 Dec |
| 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 11,000 | 13 Jan 2 | 15 1/2 Mar 1 | 12 1/2 Dec | 18 1/2 Jan |
| *114 114 | *114 114 | *114 114 | *114 114 | *114 114 | *114 114 | 3,200 | 31 Jan 5 | 36 1/2 Jan 28 | 21 1/2 Oct | 38 1/2 Feb |
| 35 35 1/2 | 33 1/2 35 | 33 1/2 33 1/2 | 33 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 36 | 400 | 35 1/2 Jan 12 | 38 1/2 Jan 26 | 27 Jan | 39 1/2 Oct |
| *37 38 1/2 | *37 1/2 38 1/2 | *37 1/2 38 1/2 | *37 1/2 38 1/2 | *38 38 1/2 | *38 38 1/2 | 100 | 9 1/2 Jan 5 | 12 1/2 Feb 15 | 8 1/2 Jan | 11 1/2 Nov |
| 12 12 1/2 | 11 1/2 12 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 100 | 44 Jan 2 | 50 Mar 4 | 30 1/2 Apr | 44 Dec |
| *48 50 | 49 1/2 49 1/2 | 49 1/2 49 1/2 | 49 1/2 49 1/2 | 50 50 | 50 50 1/2 | 16,200 | 108 Jan 28 | 109 1/2 Feb 4 | 96 May | 106 Sep |
| *108 1/2 109 | 108 1/2 108 1/2 | *108 1/2 109 1/2 | *108 1/2 109 1/2 | *108 1/2 109 1/2 | *109 109 1/2 | 1,100 | 3 1/2 Jan 2 | 6 1/2 Feb 24 | 2 1/2 Apr | 4 3/4 Oct |
| 6 1/4 6 1/4 | 6 6 1/4 | 5 1/2 6 1/4 | 6 6 1/4 | 6 6 1/4 | 6 1/2 6 1/2 | 53,000 | 30 1/2 Jan 4 | 37 Feb 25 | 29 1/2 May | 34 1/2 Feb |
| *35 1/2 37 | 36 36 | 35 35 1/2 | 36 36 | *36 3/4 36 3/4 | 36 3/4 36 3/4 | 10,400 | 3 1/2 Jan 7 | 2 1/2 Mar 4 | 3 1/2 Jan | 1 1/2 Aug |
| 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1,800 | 4 1/2 Jan 8 | 7 1/2 Mar 4 | 2 Jan | 5 1/2 Aug |
| 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 6,100 | 22 1/2 Jan 7 | 24 1/2 Mar 5 | 16 1/2 Apr | 23 1/2 Dec |
| 7 7 1/2 | 7 7 1/2 | 6 3/4 7 1/2 | 6 3/4 7 1/2 | 7 7 1/2 | 7 7 1/2 | 12,200 | 4 1/2 Jan 2 | 7 1/2 Mar 4 | 3 1/2 Jan | 5 1/2 Nov |
| 1 3/4 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 53,000 | 1 1/2 Jan 2 | 1 1/2 Mar 3 | 1 1/2 Jan | 1 1/2 Apr |
| 9 1/2 10 | 9 1/2 10 1/4 | 9 1/2 9 7/8 | 9 1/2 10 1/4 | 10 1/2 10 1/4 | 10 1/2 10 1/2 | 33,800 | 8 Jan 7 | 10 1/4 Mar 4 | 5 1/2 Jan | 9 1/2 Nov |
| 23 1/2 24 | 23 1/2 24 | 23 1/2 24 | 23 1/2 24 | 24 24 1/2 | 24 1/2 24 1/2 | 4,700 | 18 1/2 Jan 2 | 24 1/2 Mar 3 | 13 May | 23 1/2 Oct |
| *39 1/2 40 | 40 40 | 39 39 | 39 39 1/2 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | 420 | 37 Jan 7 | 40 1/2 Feb 26 | 32 1/2 Jan | 42 Mar |
| 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 2,280 | 4 Jan 9 | 8 Mar 5 | 2 1/2 Jan | 4 1/2 Oct |
| 15 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 2,000 | 11 1/2 Jan 2 | 15 1/2 Mar 1 | 10 1/2 Sep | 16 1/2 Feb |
| 12 1/2 12 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 3,900 | 11 1/2 Feb 8 | 13 1/2 Jan 12 | 6 1/2 Jan | 14 1/2 Oct |
| 35 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 37 1/2 37 1/2 | 37 1/2 38 1/4 | 3,600 | 32 1/2 Feb 19 | 38 1/4 Mar 5 | 21 Apr | 35 Dec |
| *97 1/2 98 | 98 98 | 97 97 | 98 98 | 97 1/2 98 | 98 98 | 1,100 | 89 Jan 5 | 99 1/2 Feb 2 | 74 May | 100 Jan |
| *162 170 | *162 170 | *160 170 | *160 167 | *160 167 | *160 167 | 1,600 | 165 Feb 1 | 166 1/2 Feb 9 | 153 July | 163 1/2 Dec |
| 69 70 | 70 70 | 70 70 1/4 | 70 70 | 70 1/2 71 1/4 | *70 71 1/2 | 34,700 | 62 Jan 5 | 71 1/4 Mar 4 | 54 Apr | 74 1/2 Feb |
| 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 12 1/2 | 12 1/2 13 1/2 | 13 13 1/2 | *13 13 1/2 | 100 | 10 Jan 6 | 13 1/2 Mar 4 | 8 1/2 May | 12 1/2 Jan |
| *25 1/2 26 1/2 | 26 1/2 27 1/2 | 26 1/2 27 1/2 | 27 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 4,900 | 6 1/2 Jan 27 | 7 1/2 Feb 23 | 5 1/2 Apr | 6 1/2 Feb |
| *110 111 1/2 | *110 111 | *110 111 | 110 110 3/4 | *111 112 | 112 112 | 2,500 | 21 1/2 Jan 28 | 27 1/2 Mar 3 | 18 1/2 Oct | 23 1/2 Jan |
| 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 8 1/4 | 8 8 1/4 | 36,500 | 106 Jan 21 | 112 Mar 5 | 100 1/2 Aug | 111 1/2 Feb |
| *153 155 | 152 1/2 152 1/2 | 150 150 | 150 151 | *151 153 | 152 1/2 152 1/2 | 900 | 7 Jan 2 | 8 1/2 Mar 4 | 5 1/2 Apr | 10 1/2 Jan |
| 63 1/4 64 | 62 3/4 63 1/4 | 61 1/2 63 1/4 | 62 63 1/4 | 63 1/4 64 | 63 1/4 64 1/4 | 12,300 | 6 Jan 2 | 8 1/2 Mar 4 | 5 1/2 May | 8 Jan |
| 167 1/4 167 1/4 | 168 168 1/4 | 168 1/2 168 1/2 | 168 168 1/2 | 168 1/2 168 1/2 | 168 168 | 570 | 144 1/2 Jan 20 | 154 1/2 Feb 1 | 109 1/2 Mar | 151 1/2 Jan |
| 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 2,200 | 56 1/2 Jan 20 | 64 1/2 Mar 5 | 40 Apr | 61 Dec |
| 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 35,600 | 162 Jan 9 | 168 1/2 Feb 18 | 147 May | 166 July |
| 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 2,700 | 1 1/2 Jan 5 | 1 1/2 Feb 15 | 1 1/2 July | 3 1/2 Jan |
| *61 62 | *61 62 | 61 61 | 61 61 | 61 61 1/4 | 61 1/4 61 1/4 | 700 | 9 1/2 Jan 4 | 13 1/2 Mar 3 | 5 1/2 May | 12 1/2 Jan |
| 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 2,900 | 11 1/2 Jan 5 | 16 1/2 Feb 11 | 3 1/2 May | 12 1/2 Dec |
| *131 1/2 136 | *132 136 | *132 1/2 136 | *132 1/2 136 | *133 136 | *132 1/2 136 | 23,800 | 55 1/2 Jan 8 | 62 1/2 Jan 15 | 38 Apr | 57 Dec |
| 10 1/2 10 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 75,900 | 3 1/2 Jan 5 | 4 1/2 Jan 30 | 1 1/2 Apr | 4 1/2 Nov |
| 57 57 1/2 | 57 1/2 58 1/2 | 58 58 1/2 | 58 58 1/2 | 57 1/2 58 1/2 | 57 1/2 58 1/2 | 5,800 | 28 1/2 Jan 9 | 34 1/2 Jan 29 | 24 1/2 Apr | 30 1/2 Oct |
| 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 2,200 | 131 1/2 Feb 11 | 135 Jan 6 | 126 1/2 Jan | 136 Dec |
| 45 1/2 47 1/2 | 48 1/2 48 1/2 | 46 1/2 47 1/2 | 47 1/2 48 1/2 | 48 1/2 49 | 48 1/2 49 | 5,800 | 8 1/2 Jan 2 | 12 Mar 3 | 7 1/2 Dec | 15 1/2 Jan |
| *41 1/2 42 1/2 | *41 1/2 42 1/2 | *41 1/2 42 1/2 | *41 1/2 42 1/2 | *41 1/2 42 1/2 | *41 1/2 42 1/2 | 1,520 | 45 1/2 Jan 2 | 58 1/2 Mar 1 | 43 1/2 Mar | 60 1/2 Jan |
| *33 34 | 33 33 1/2 | 33 33 1/2 | 33 33 1/2 | 33 33 1/2 | 33 33 1/2 | 1,100 | 3 1/2 Jan 4 | 4 1/2 Mar 4 | 1 1/2 Oct | 3 1/2 Nov |
| *38 39 1/4 | *38 39 1/4 | *38 39 1/4 | *38 39 1/4 | *37 3/4 39 1/2 | 38 38 | 200 | 40 Jan 7 | 42 1/2 Feb 25 | 39 Mar | 48 1/2 Feb |
| *102 1/2 107 1/2 | *103 1/2 107 | *104 106 | *104 106 | *104 106 | 105 105 | 59,200 | 28 Jan 4 | 33 1/2 Mar 1 | 26 May | 32 Feb |
| 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 4,900 | 36 Jan 7 | 40 Feb 1 | 26 May | 39 1/2 Oct |
| 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 3,400 | 102 1/2 Jan 15 | 105 Mar 5 | 94 May | 104 1/2 Oct |
| *95 1/2 97 | *95 1/2 97 | 96 1/2 97 | 96 1/2 97 | 95 100 | *95 100 | 20 | 6 1/2 Jan 7 | 8 Feb 15 | 1 1/2 Jan | 7 1/2 Nov |
| 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 400 | 6 1/2 Jan 7 | 8 Feb 15 | 2 Jan | 7 1/2 Nov |
| 30 1/2 30 1/2 | 29 1/2 29 1/2 | *28 1/2 30 | 29 29 | *29 29 1/2 | 29 29 | 600 | 9 1/2 Jan 7 | 12 Mar 4 | 6 1/2 Jan | 10 1/2 Nov |
| *139 145 | *139 145 | *141 145 | *143 148 | *143 148 | *143 148 | 1,900 | 10 1/2 Jan 4 | 10 1/2 Mar 4 | 7 1/2 Aug | 11 Jan |
| 11 11 | 10 1/2 11 1/2 | 10 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 1,500 | 10 1/2 Jan 4 | 10 1/2 Mar 4 | 7 1/2 Aug | 11 Jan |
| *27 1/2 27 1/2 | 27 1/2 27 1/2 | *27 1/2 27 1/2 | 27 1/2 28 | x28 28 | 27 1/2 27 1/2 | 4,700 | 9 1/2 Jan 12 | 11 1/2 Mar 4 | 5 1/2 Jan | 10 1/2 Nov |
| *96 1/2 103 7/8 | *98 1/2 104 | *96 1/2 104 | *96 1/2 104 | *96 1/2 104 | 96 104 | 1,500 | 26 Feb 19 | 29 Jan 4 | 18 1/2 May | 33 1/2 Jan |
| 78 78 1/2 | 78 78 1/2 | 77 77 1/2 | 77 77 1/2 | 79 1/4 79 3/4 | 79 80 | 31,100 | 4 1/4 preferred | 100 | 85 May | 107 1/2 Jan |
| *131 1/2 135 | *131 1/2 135 | *133 135 | *133 135 | *133 135 | *133 135 | 1,500 | 70 Jan 21 | 80 Mar 5 | 50 1/2 May | 73 1/2 Dec |
| 22 22 1/2 | 22 22 1/2 | 21 1/2 22 1/2 | 22 1/2 23 | x22 1/2 23 1/2 | 22 1/2 22 1/2 | 2,600 | 126 Jan 27 | 133 Feb 25 | 122 Jan | 129 Nov |
| 63 1/4 64 | 63 1/2 63 1/2 | 62 3/4 63 1/2 | 62 3/4 63 1/2 | x62 3/4 63 | 62 1/2 62 1/2 | 2,900 | 19 1/2 Jan 7 | 23 1/4 Mar 4 | 17 1/2 May | 24 1/2 Jan |
| 10 10 1/2 | 9 1/2 10 | 10 10 | 10 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 1,800 | 54 1/2 Jan 7 | 63 1/2 Mar 1 | 53 1/2 Dec | 64 Jan |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | STOCKS | | | | | | | | | | | | | |
|--------------------------|--------|------------------|---------|-------------------|---------|---------------------|--------|--------------------|--------|------------------|---------|-----------------------|------------------------------|----------------------------|---------|-----------------------|---------|----------------------|---------|---------------------------------|--------|-----|--|
| Saturday Feb. 27 | | Monday Mar. 1 | | Tuesday Mar. 2 | | Wednesday Mar. 3 | | Thursday Mar. 4 | | Friday Mar. 5 | | Sales for the Week | | NEW YORK STOCK EXCHANGE | | Range Since Lowest | | January 1 Highest | | Range for Previous Year 1942 | | | |
| \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | Shares | | Par | | \$ per share | | \$ per share | | \$ per share | | | |
| *31 1/2 | 32 | *30 1/2 | 32 1/2 | 33 | 33 | *32 | 34 | 32 | 32 | *31 1/2 | 32 1/2 | 6,200 | Life Savers Corp. | 5 | 30 | Jan 4 | 33 | Mar 2 | 20 | Mar | 33 | Jan | |
| *64 1/2 | 65 1/2 | *64 | 65 | 63 1/2 | 63 1/2 | 64 | 64 | 65 | 66 1/2 | 63 1/2 | 66 1/2 | 600 | Liggett & Myers Tobacco | 25 | 63 1/2 | Jan 4 | 70 1/2 | Feb 5 | 50 1/2 | Apr | 73 1/2 | Jan | |
| 65 1/2 | 65 1/2 | 65 | 66 | 65 1/2 | 65 1/2 | 66 | 67 | 67 1/2 | 68 1/2 | 67 1/2 | 68 1/2 | 2,400 | Series B | 25 | 63 1/2 | Jan 2 | 71 1/2 | Feb 3 | 50 1/2 | Apr | 74 1/2 | Jan | |
| 177 | 177 | 177 1/2 | 177 1/2 | 178 1/2 | 178 1/2 | 178 | 178 | 178 1/2 | 179 | 177 1/2 | 177 1/2 | 230 | 1Preferred | 100 | 174 1/2 | Feb 2 | 179 1/2 | Feb 18 | 164 1/2 | Apr | 177 | Dec | |
| 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 24 | 25 | 24 | 24 | 1,100 | Lily Tulip Cup Corp. | No par | 22 1/2 | Jan 4 | 25 1/2 | Feb 27 | 16 1/2 | Apr | 23 1/2 | Nov | |
| 30 1/2 | 31 1/2 | 30 1/2 | 31 1/2 | 30 1/2 | 31 1/2 | 31 1/2 | 32 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 32 1/2 | 17,000 | Lima Locomotive Wks. | No par | 24 | Jan 7 | 33 1/2 | Mar 4 | 22 1/2 | Jun | 32 1/2 | Feb | |
| *38 | 38 1/2 | 38 1/2 | 38 1/2 | 37 | 37 1/2 | *37 | 38 | 37 1/2 | 38 | 38 | 38 | 800 | Link Belt Co. | No par | 34 1/2 | Jan 19 | 38 1/2 | Feb 26 | 25 1/2 | May | 37 1/2 | Nov | |
| 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 15 | 15 1/2 | 15 | 15 | 15 | 15 1/2 | *14 1/2 | 15 1/2 | 1,100 | Lion Oil Refining Co. | No par | 12 1/2 | Jan 4 | 15 1/2 | Feb 24 | 9 1/2 | Jan | 12 1/2 | Oct | |
| 17 1/2 | 18 | 17 1/2 | 17 1/2 | 18 | 18 1/2 | 18 | 18 1/2 | 18 1/2 | 19 1/2 | 19 | 19 1/2 | 5,600 | Liquid Carbonic Corp. | No par | 15 1/2 | Jan 6 | 19 1/2 | Mar 5 | 11 1/2 | May | 16 1/2 | Dec | |
| 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | *19 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 21 1/2 | 20 1/2 | 20 1/2 | 14,500 | Lockheed Aircraft Corp. | 1 | 16 1/2 | Jan 5 | 21 1/2 | Mar 4 | 14 1/2 | May | 24 1/2 | Jan | |
| 47 1/2 | 48 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 48 | 48 | 48 1/2 | 48 1/2 | 49 1/2 | 5,600 | Loew's Inc. | No par | 42 1/2 | Jan 7 | 49 1/2 | Mar 5 | 37 | Jan | 46 1/2 | Dec | |
| 45 | 45 | 44 1/2 | 44 1/2 | 44 | 44 1/2 | 43 1/2 | 44 | 43 1/2 | 44 1/2 | 43 1/2 | 44 1/2 | 3,800 | Lone Star Cement Corp. | No par | 37 1/2 | Jan 11 | 45 1/2 | Feb 25 | 31 1/2 | Jun | 42 1/2 | Jan | |
| 7 1/2 | 8 1/2 | 7 1/2 | 8 1/2 | 7 1/2 | 8 1/2 | 7 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 13,200 | Long Bell Lumber A. | No par | 6 1/2 | Feb 4 | 8 1/2 | Feb 27 | 2 1/2 | Mar | 7 1/2 | Dec | |
| *20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 700 | Loose-Wiles Biscuit | 25 | 18 1/2 | Jan 13 | 21 | Feb 15 | 15 | Mar | 19 1/2 | Nov | |
| 19 1/2 | 19 1/2 | 18 1/2 | 19 1/2 | 19 | 19 | 19 | 19 | 18 1/2 | 19 | 18 1/2 | 18 1/2 | 4,400 | Lorillard (P) Co. | 10 | 16 1/2 | Jan 2 | 19 1/2 | Feb 11 | 11 1/2 | Apr | 16 1/2 | Nov | |
| *15 1/2 | 15 1/2 | *15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | *15 1/2 | 15 1/2 | *15 1/2 | 15 1/2 | 30 | 7% preferred | 100 | 148 1/2 | Jan 12 | 154 | Feb 23 | 128 | Mar | 153 | Dec | |
| *17 1/2 | 18 1/2 | 18 | 18 | 17 1/2 | 17 1/2 | 18 | 18 | 18 1/2 | 18 1/2 | *18 1/2 | 18 1/2 | 1,300 | Louisville Gas & El A. | No par | 15 1/2 | Jan 6 | 18 1/2 | Mar 4 | 11 1/2 | Apr | 18 1/2 | Jan | |
| *69 1/2 | 70 | 68 1/2 | 70 | 68 1/2 | 69 1/2 | 69 | 69 1/2 | 71 1/2 | 71 1/2 | *71 1/2 | 71 1/2 | 2,200 | Louisville & Nashville | 100 | 59 1/2 | Jan 8 | 71 1/2 | Mar 4 | 55 1/2 | Sep | 76 1/2 | Jan | |
| M | | | | | | | | | | | | | | | | | | | | | | | |
| *24 1/2 | 24 1/2 | 23 1/2 | 23 1/2 | 23 | 23 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 1,300 | MacAndrews & Forbes | 10 | 20 1/2 | Jan 8 | 24 1/2 | Feb 11 | 15 1/2 | Apr | 23 1/2 | Jan | |
| *132 | 140 | *132 | 140 | *132 | 140 | *132 | 140 | *132 | 140 | *132 | 140 | 7,400 | 6% preferred | 100 | 28 | Jan 2 | 33 1/2 | Mar 1 | 26 1/2 | Dec | 31 1/2 | Jan | |
| 32 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 2,900 | Mack Trucks Inc. | No par | 19 1/2 | Jan 2 | 24 1/2 | Mar 5 | 17 1/2 | Apr | 21 1/2 | Jan | |
| 24 | 24 | 24 | 24 | 23 1/2 | 24 | 24 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 1,000 | Macy (R H) Co Inc. | No par | 10 | Jan 4 | 11 1/2 | Mar 1 | 9 1/2 | Nov | 13 1/2 | Jan | |
| *10 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | *11 1/2 | 11 1/2 | *11 1/2 | 11 1/2 | *11 1/2 | 11 1/2 | *11 1/2 | 11 1/2 | 2,800 | Madison Sq Garden | No par | 20 | Jan 4 | 24 1/2 | Mar 3 | 19 | Dec | 27 1/2 | Jan | |
| 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 25,400 | Magma Copper | 10 | 3 1/2 | Jan 1 | 4 1/2 | Mar 4 | 2 1/2 | May | 4 1/2 | Jan | |
| 4 | 4 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 100 | Manat Sugar Co. | No par | 6 1/2 | Jan 2 | 9 | Feb 2 | 5 | May | x6 1/2 | Dec | |
| *8 1/2 | 8 1/2 | *8 1/2 | 8 1/2 | *8 1/2 | 8 1/2 | *8 1/2 | 8 1/2 | *8 1/2 | 8 1/2 | *8 1/2 | 8 1/2 | 1,100 | Mandel Bros | No par | 14 1/2 | Jan 8 | 16 1/2 | Mar 4 | 11 1/2 | May | 16 1/2 | Jan | |
| *15 1/2 | 16 1/2 | *15 1/2 | 16 | 15 1/2 | 16 | 16 | 16 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 1,900 | Manhattan Shirt | 25 | 1 1/2 | Jan 27 | 2 | Feb 11 | 3 1/2 | Mar | 2 | Nov | |
| *1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 42,300 | Maracaibo Oil Exploration | 1 | 3 1/2 | Jan 2 | 4 1/2 | Mar 5 | 2 1/2 | Jun | 3 1/2 | Jan | |
| 4 | 4 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4,910 | Marine Midland Corp. | 5 | 9 | Jan 5 | 13 | Mar 3 | 4 1/2 | Jan | 11 1/2 | Oct | |
| 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 12 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12,800 | Market St Ry 6% pr preferred | 100 | 9 1/2 | Jan 2 | 12 1/2 | Mar 4 | 8 1/2 | Apr | 12 1/2 | Jan | |
| 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 | 20 1/2 | 10,400 | Marshall Field & Co. | No par | 18 1/2 | Jan 7 | 20 1/2 | Mar 4 | 17 1/2 | May | 26 1/2 | Jan | |
| 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 17,000 | Martin (Glenn) L Co. | 1 | 3 1/2 | Jan 5 | 6 1/2 | Mar 4 | 3 1/2 | Sep | 6 1/2 | Jan | |
| 36 | 36 | 36 1/2 | 36 1/2 | 36 | 36 1/2 | 36 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 2,300 | Martin-Parry Corp. | No par | 32 | Jan 8 | 36 1/2 | Mar 5 | 22 1/2 | May | 34 1/2 | Dec | |
| 23 1/2 | 23 1/2 | *23 | 23 1/2 | 23 | 23 | 23 1/2 | 23 1/2 | x23 1/2 | 23 1/2 | *22 1/2 | 23 1/2 | 600 | Masonite Corp. | No par | 22 | Jan 11 | 25 1/2 | Feb 24 | 19 | Aug | 25 1/2 | Nov | |
| 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | x24 1/2 | 24 1/2 | 2,400 | Master Elec Co. | 1 | 21 1/2 | Jan 2 | 25 1/2 | Feb 15 | 19 1/2 | July | 29 1/2 | Jan | |
| *167 | 175 | *167 | 175 | *167 | 175 | *167 | 175 | *167 | 175 | *167 | 175 | 1,500 | Mathieson Alkali Wks. | No par | 165 | Jan 5 | 167 | Jan 29 | 162 | Apr | 176 | Jan | |
| 45 | 45 | *45 1/2 | 45 1/2 | 44 1/2 | 45 1/2 | 45 1/2 | 46 1/2 | 45 1/2 | 46 1/2 | 47 1/2 | 47 1/2 | 3,000 | May Department Stores | 10 | 37 | Jan 2 | 48 | Mar 4 | 31 | Apr | 46 1/2 | Jan | |
| 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 200 | Maytag Co. | No par | 2 1/2 | Jan 7 | 4 1/2 | Mar 2 | 1 1/2 | Jan | 3 1/2 | Nov | |
| 24 | 24 | *24 | 25 1/2 | *24 | 25 1/2 | *25 | 26 | 25 1/2 | 25 1/2 | *25 | 26 | 10 | \$3 preferred | No par | 21 1/2 | Feb 4 | 25 1/2 | Feb 16 | 13 1/2 | Sep | 22 | Nov | |
| *100 1/4 | 100 | *100 | 100 | *100 1/4 | 100 | *100 1/4 | 100 | *100 1/4 | 100 | *100 1/4 | 100 1/4 | 700 | \$6 1st cum preferred | No par | 100 | Jan 9 | 100 | | | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | STOCKS NEW YORK STOCK EXCHANGE | Range Since Lowest | January 1 Highest | Range for Previous Year 1942 | | |
|--------------------------|------------------|-------------------|---------------------|--------------------|------------------|--------------------------------------|---------------------------------------|----------------------|---------------------------------|--------------|-------------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | | | Lowest | Highest | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | \$ per share | \$ per share | \$ per share | \$ per share | |
| *31 1/2 32 3/4 | *31 32 | 31 1/2 31 3/4 | 31 1/2 31 3/4 | 32 32 | *31 31 3/4 | 700 | New York Air Brake.....No par | 27 1/2 Jan 2 | 32 1/2 Feb 25 | 23 1/2 May | 32 1/2 Feb |
| 14 14 1/4 | 13 1/4 14 1/4 | 13 1/4 13 1/4 | 13 1/4 13 1/4 | 14 1/4 14 1/4 | 14 1/4 14 1/4 | 94,500 | New York Central.....No par | 10 1/2 Jan 2 | 14 1/4 Mar 3 | 6 1/2 Jun | 12 1/2 Oct |
| 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 14 1/4 14 1/4 | 14 1/4 14 1/4 | 5,600 | N Y Chic & St. Louis Co.....100 | 11 Jan 27 | 14 1/4 Mar 4 | 11 1/2 Jun | 17 1/2 Feb |
| 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | 14,200 | 6% preferred series A.....100 | 31 1/2 Jan 27 | 40 1/4 Jan 16 | 35 Dec | 51 Feb |
| *18 1/2 19 | 19 19 1/4 | 18 1/2 19 | 18 1/2 19 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 3,300 | N Y C Omnibus Corp.....No par | 14 1/4 Jan 5 | 20 Mar 5 | 10 1/4 Jan | 15 1/2 Jan |
| *6 1/2 7 1/2 | *6 1/2 7 1/2 | *6 1/2 7 1/2 | *6 1/2 7 1/2 | 7 1/4 7 1/4 | *6 1/2 7 1/2 | 700 | New York Dock.....No par | 6 1/4 Jan 4 | 7 1/4 Feb 15 | 4 May | 16 1/4 Dec |
| *18 1/2 19 1/2 | *18 1/2 19 1/2 | *18 1/2 19 1/2 | *18 1/2 19 1/2 | 19 1/2 19 1/2 | *18 1/2 19 1/2 | 200 | 5% preferred.....No par | 16 1/4 Jan 2 | 19 1/4 Feb 23 | 12 1/4 Apr | 11 1/2 Dec |
| 82 1/2 82 1/2 | 82 1/2 83 | 81 81 | 82 82 | 81 1/2 81 1/2 | 81 1/2 82 | 220 | N Y & Harlem RR Co.....50 | 63 1/2 Jan 7 | 83 Feb 25 | 60 1/2 Dec | 110 Feb |
| *95 102 | *95 102 | *95 102 | *95 102 | *95 102 | *95 102 | --- | 10% non-cum preferred.....50 | 101 Jan 22 | 105 Jan 27 | 80 May | 109 Feb |
| *42 43 | *42 43 | *42 43 | *42 43 | 42 44 | 41 1/2 41 1/2 | 460 | N Y Lack & West Ry Co.....100 | 28 1/2 Jan 6 | 45 Feb 15 | 23 1/4 Dec | 54 Jan |
| 1 1/4 1 1/4 | 2 2 1/2 | 1 1/4 1 1/4 | 2 2 1/2 | 2 2 1/4 | 1 1/2 1 1/2 | 85,900 | 1N Y N H & Hartford.....100 | 1 1/2 Jan 2 | 2 1/2 Mar 1 | 1 1/2 Jan | 1 1/2 Oct |
| 3 1/4 3 1/4 | 5 5 1/4 | 4 1/4 5 1/4 | 5 1/4 5 1/4 | 4 1/4 5 1/4 | 4 1/4 5 1/4 | 42,700 | Conv preferred.....100 | 1 1/2 Jan 4 | 6 Mar 1 | 1 1/2 Jan | 1 1/2 Sep |
| 24 24 1/2 | 24 24 1/2 | 23 1/2 24 1/2 | 23 1/2 24 1/2 | 24 24 1/2 | 24 24 1/2 | 17,800 | 1N Y Ontario & Western.....100 | 1 1/2 Jan 4 | 1 1/2 Mar 3 | 1 1/2 Jan | 1 1/2 Oct |
| *28 1/2 29 | 29 29 | 28 1/2 29 | 28 1/2 29 | 29 1/2 29 1/2 | *28 1/2 29 1/2 | 6,400 | N Y Shipbldg Corp part stk.....100 | 20 1/2 Jan 14 | 24 1/4 Mar 4 | 19 Jun | 30 1/4 Jan |
| 175 1/2 175 1/2 | 173 175 1/2 | 173 1/2 174 1/2 | 173 1/2 174 1/2 | 175 175 1/2 | 173 1/2 174 1/2 | 500 | Nobilit-Sparks Indus Inc.....5 | 162 1/2 Jan 2 | 176 Feb 24 | 143 Mar | 192 Jan |
| *114 1/2 114 1/2 | 114 1/2 114 1/2 | 114 1/2 114 1/2 | 114 1/2 114 1/2 | 114 1/2 114 1/2 | *114 1/2 114 1/2 | 170 | 1Norfolk & Western Ry.....100 | 113 Jan 5 | 115 Feb 11 | 108 Mar | 116 1/2 Sep |
| 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 33,500 | Adjust 4% preferred.....10 | 9 1/4 Jan 7 | 13 1/2 Feb 25 | 6 1/2 Mar | 11 1/2 Nov |
| 52 1/2 52 1/2 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 1,000 | North American Co.....50 | 49 1/4 Jan 5 | 54 Jan 20 | 39 Apr | 52 1/2 Jan |
| 51 1/2 51 1/2 | *51 1/2 51 1/2 | 51 1/2 51 1/2 | 51 1/2 51 1/2 | 51 1/2 51 1/2 | 51 1/2 51 1/2 | 1,200 | 5% preferred series.....50 | 48 1/4 Jan 5 | 52 1/2 Feb 15 | 39 Apr | 53 Jan |
| 12 1/2 12 1/2 | 12 12 1/2 | 11 1/2 12 1/2 | 11 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 11,800 | North American Aviation.....1 | 9 1/4 Jan 2 | 12 1/2 Feb 3 | 9 1/4 Dec | 14 Jan |
| *95 1/2 99 | *95 1/2 100 | *96 100 | *95 1/2 100 | *96 100 | *96 100 | 67,900 | Northern Central Ry Co.....50 | 9 1/4 Jan 6 | 97 Feb 26 | 85 1/2 Apr | 96 Jan |
| 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 10 1/2 | 10 10 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 320 | Northern Pacific Ry.....100 | 7 1/2 Jan 2 | 11 1/4 Mar 4 | 4 1/2 Jan | 8 1/2 Nov |
| 111 1/2 111 1/2 | 111 1/2 112 | 111 1/2 111 1/2 | 111 1/2 111 1/2 | 112 112 | *111 1/2 112 | 2,500 | 1Nor States Pow \$5 pfd.....No par | 107 Jan 2 | 113 Feb 2 | 100 Apr | 110 1/2 Sep |
| 17 17 | 16 16 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 70 | Northwestern Air Lines.....No par | 15 1/4 Jan 19 | 17 1/4 Feb 15 | 8 Apr | 17 1/2 Dec |
| *38 1/4 38 1/4 | 38 1/2 38 1/2 | 37 3/4 37 3/4 | *37 3/4 38 1/4 | *37 3/4 38 1/4 | *37 3/4 38 1/4 | 1,300 | Northwestern Telegraph.....50 | 36 Jan 6 | 40 Feb 15 | 31 1/2 Apr | 38 Mar |
| 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 10 | Norwalk Tire & Rubber.....No par | x3 1/4 Jan 14 | 4 1/2 Feb 17 | 1 Jan | 3 1/2 Dec |
| *36 39 | 36 36 | *36 1/2 38 1/2 | *35 38 1/2 | *35 39 | *35 39 | 1,700 | Preferred.....50 | 31 Jan 15 | 39 Feb 4 | 20 Feb | 34 Oct |
| 11 1/4 11 1/4 | 11 1/2 11 1/2 | 11 11 1/2 | 11 1/4 11 1/4 | 11 1/4 11 1/4 | 11 1/4 11 1/4 | --- | Norwich Pharmacal Co.....2.50 | 8 1/2 Jan 6 | 11 1/2 Mar 1 | 7 1/2 Sep | 10 1/4 Jan |
| 15 1/2 15 1/2 | 15 15 1/4 | 14 1/2 15 | 14 1/2 15 1/2 | 14 1/2 15 1/2 | 14 1/2 15 1/2 | 19,000 | Ohio Oil Co.....No par | 11 1/2 Jan 13 | 15 1/2 Feb 26 | 6 1/4 Apr | 12 1/2 Dec |
| 37 1/2 37 1/2 | 36 3/4 36 3/4 | 36 3/4 36 3/4 | 36 3/4 36 3/4 | 36 3/4 37 | 37 37 1/2 | 1,800 | Oliver Farm Equip.....No par | 29 1/2 Jan 6 | 37 1/2 Feb 26 | 17 Jan | 30 1/2 Dec |
| 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 29,600 | Omnibus Corp (The).....6 | 3 1/2 Jan 2 | 7 1/4 Mar 3 | 2 1/2 Jan | 6 1/2 Jan |
| 88 88 | *87 88 1/2 | 88 1/2 89 | 89 89 1/2 | 90 90 | *90 90 | 300 | 8% preferred A.....100 | 69 Jan 2 | 90 Mar 4 | 59 Jan | 79 Jan |
| *5 1/4 5 1/4 | 5 1/4 5 1/4 | 5 1/4 5 1/4 | 5 1/4 5 1/4 | 6 6 | *5 1/2 6 | 1,500 | Oppenheim Collins.....No par | 3 1/2 Jan 2 | 6 1/4 Mar 3 | 2 1/2 Apr | 4 1/2 Jun |
| 17 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 | 16 1/2 17 | 17 1/2 17 1/2 | 17 17 1/2 | 7,700 | Otis Elevator.....No par | 15 1/4 Jan 8 | 18 1/2 Feb 13 | 11 1/2 Mar | 17 1/2 Dec |
| *149 149 | 149 149 | 148 3/4 149 | 149 149 | *145 155 | *145 155 | 710 | 6% preferred.....100 | 142 Jan 5 | 149 Mar 1 | 132 Mar | 143 1/2 Sep |
| *30 30 1/2 | *30 30 1/2 | *30 30 1/2 | 30 3/4 30 1/2 | *30 3/4 31 | *30 3/4 31 | 100 | Outboard Marine & Mfg.....5 | 28 1/2 Jan 15 | 30 1/2 Jan 29 | x16 1/2 Apr | 27 1/2 Dec |
| *48 50 | *48 50 | *46 50 | *46 50 | *46 50 | *46 50 | --- | Outlet Co.....No par | 46 Jan 22 | 50 Feb 17 | 42 Jun | 48 Mar |
| 58 58 | 58 1/2 58 1/2 | 57 3/4 58 1/4 | 58 58 1/2 | 58 58 1/2 | 58 58 1/2 | 4,200 | Owens-Illinois Glass Co.....12.50 | 54 1/2 Jan 12 | 58 3/4 Mar 4 | 43 1/4 Apr | 57 3/4 Dec |
| 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/4 9 1/4 | *9 1/4 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 800 | Pacific Amer Fisheries Inc.....5 | 7 1/4 Jan 2 | 9 1/4 Feb 24 | 6 1/4 Mar | 8 1/2 Jan |
| 8 8 1/2 | 8 8 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 8 1/2 8 1/2 | 8 1/2 8 1/2 | 1,300 | Pacific Coast Co.....10 | 6 1/4 Jan 5 | 8 1/2 Feb 24 | 4 1/2 Apr | 6 1/2 Oct |
| *25 1/2 26 | 25 1/2 25 1/2 | *25 26 | 26 1/2 26 1/2 | 25 1/2 27 | 25 1/2 26 1/2 | 430 | 1st preferred.....No par | 23 1/2 Jan 5 | 27 1/2 Feb 17 | 16 Apr | 25 1/2 Oct |
| *16 1/4 16 1/4 | *15 1/4 16 1/4 | *16 16 1/4 | 16 1/2 17 | 16 1/2 17 1/4 | *16 1/2 17 1/4 | 820 | 2d preferred.....No par | 14 1/4 Jan 13 | 17 1/2 Feb 2 | 9 1/4 Apr | 16 Oct |
| 10 10 | *9 1/2 10 1/2 | *10 10 1/2 | *10 10 1/2 | *10 10 1/2 | *10 10 1/2 | 5,000 | Pacific Finance Corp (Cal).....10 | x10 1/4 Feb 5 | 16 1/2 Jan 30 | 7 Jan | 21 Nov |
| 27 27 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 700 | Pacific Gas & Electric.....25 | 23 1/4 Jan 5 | 27 Feb 26 | 15 1/2 Apr | 24 1/4 Nov |
| *38 1/4 39 1/4 | 39 1/4 39 1/4 | 38 1/4 38 1/4 | 39 39 | 39 39 | 39 39 | 2,000 | Pacific Lig Corp.....No par | 33 Jan 4 | 39 1/2 Feb 15 | 22 1/2 Apr | 34 Nov |
| 22 1/2 22 1/2 | 22 22 1/2 | 21 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 210 | Pacific Mills.....No par | 19 Jan 2 | 23 1/2 Feb 5 | 13 1/4 Jan | 19 Oct |
| 98 1/2 98 1/2 | 99 1/2 99 1/2 | *99 100 | 99 100 | 99 100 | 99 100 | 30 | Pacific Teleg & Teleg.....100 | 91 1/2 Jan 25 | 100 Mar 5 | 74 Apr | 101 Jan |
| *151 152 | *151 152 | *151 152 1/2 | 151 1/2 152 | *151 1/2 152 1/2 | *151 1/2 152 1/2 | 32,300 | 6% preferred.....100 | 148 Jan 2 | 152 Jan 26 | 121 Apr | 148 1/2 Nov |
| 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 2,200 | Pacific Tin Consol'd Corp.....1 | 3 1/2 Jan 2 | 4 Mar 5 | 1 1/4 Mar | 4 Nov |
| *12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 2,200 | Pacific Western Oil Corp.....10 | 9 Jan 4 | 13 Feb 4 | 5 1/4 Jan | 9 Oct |
| 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 55,400 | Packard Motor Car.....No par | 2 1/2 Jan 2 | 4 Feb 25 | 1 1/2 Jan | 3 Oct |
| 27 1/4 27 1/4 | 26 3/4 27 1/4 | 26 3/4 27 1/4 | 26 3/4 27 1/4 | 26 3/4 27 1/4 | 26 3/4 27 1/4 | 20,100 | Pan American Airways Corp.....5 | 23 1/2 Jan 20 | 27 1/4 Mar 4 | 11 1/4 Apr | 27 Dec |
| *8 8 1/2 | *8 8 1/2 | *8 8 1/2 | *8 8 1/2 | *8 8 1/2 | *8 8 1/2 | 420 | Pan-Amer Petrol & Transp.....5 | 7 1/4 Jan 16 | 8 1/4 Mar 5 | 6 1/2 Dec | 8 1/2 Jan |
| 110 110 | 110 110 | 109 1/2 110 1/2 | 110 110 1/2 | 110 110 1/2 | 110 110 1/2 | 11,100 | Panhandle East'n Pipe Line Co.....100 | 105 1/2 Jan 2 | 111 Feb 24 | 101 Sep | 106 1/2 Dec |
| 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 600 | Panhandle Prod & Ref.....1 | 2 Jan 2 | 2 1/4 Mar 4 | 1 Jan | 2 1/4 Oct |
| 39 1/2 39 1/2 | 39 1/2 39 1/2 | *38 1/4 39 1/2 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | *38 1/4 40 | 44,600 | Parafine Cos Inc.....No par | 35 1/4 Jan 12 | 40 Feb 15 | 20 1/2 Apr | 38 Dec |
| *97 1/4 104 | *97 1/4 99 1/2 | *97 1/4 102 | *97 1/4 104 | *97 1/4 104 | *97 1/4 104 | 800 | 4% conv preferred.....100 | 100 Jan 22 | 102 Jan 28 | 90 Mar | 101 Nov |
| 134 134 | *133 137 | *132 135 | 136 136 | 140 144 | *140 142 1/2 | 1,000 | Paramount Pictures Inc.....1 | 15 1/2 Jan 12 | 20 1/4 Mar 4 | 11 1/4 Apr | 17 1/2 Oct |
| *133 1/4 136 1/2 | --- | 133 1/4 133 1/4 | 135 1/4 138 | 139 1/4 140 1/4 | 142 142 | --- | 6 1st preferred.....100 | 109 Jan 11 | 144 Mar 4 | 100 1/2 Apr | 123 1/2 Oct |
| 16 18 1/4 | 18 1/2 18 1/2 | *18 24 | *19 26 | *19 26 | *19 26 | 100 | 1st preferred called.....1 | 112 1/2 Jan 25 | 142 Mar 5 | --- | --- |
| 2 2 1/2 | 2 2 1/4 | 2 2 1/4 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/4 | 48,600 | Park & Tilford Inc.....1 | 17 1/2 Jan 22 | 18 1/2 Mar 1 | 14 1/2 Oct | 17 Jan |
| 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 4,900 | Park Utah Consol Mines.....1 | 1 1/2 Jan 2 | 2 1/2 Mar 4 | 1 1/2 Jan | 2 1/2 Jan |
| *17 17 1/2 | *16 1/2 17 1/2 | *16 1/2 17 | 17 17 | 17 17 | 17 17 1/4 | 1,000 | Parke Davis & Co.....No par | 27 1/2 Jan 7 | 29 1/2 Feb 5 | 19 1/2 Apr | 29 1/2 Mar |
| 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 1,800 | Parker Rust Proof Co.....2.50 | 16 Jan 7 | 17 1/2 Feb 26 | 13 1/4 Aug | 17 1/2 Dec |
| 24 1/2 25 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 9,300 | Parmalee Transportation.....No par | 1 1/4 Jan 5 | 2 1/2 Feb 10 | 1 1/4 Mar | 1 1/4 Nov |
| 60 60 | x60 60 | *59 1/2 61 1/2 | *60 1/2 61 1/2 | 60 1/2 60 1/2 | 60 60 | 800 | Patino Mines & Enterprises.....10 | 23 Jan 12 | 26 1/2 Mar 5 | 13 1/4 Jan | 29 1/2 Oct |
| 85 85 | 84 1/2 84 1/2 | 84 1/2 84 1/2 | 84 1/2 84 1/2 | 84 1/2 84 1/2 | 84 1/2 84 1/2 | 3,700 | Penick & Ford.....No par | 57 1/4 Jan 12 | 60 1/2 Mar 4 | 44 Apr | 60 Dec |
| 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 3 1/2 3 1/2 | 2,100 | Penn (J) C Co.....No par | 80 Jan 11 | 85 Feb 27 | 56 1/2 May | 82 Dec |
| 3 3 1/2 | 3 3 1/2 | 3 2 1/2 | 3 2 1/2 | 3 3 1/2 | 3 3 1/2 | 7,500 | Penn Coal & Coke Corp.....10 | 3 1/4 Jan 6 | 4 1/4 Jan 15 | 1 1/4 Apr | 4 Sep |
| *39 1/2 40 | 39 1/2 40 | 39 39 | 40 40 | 40 40 | 40 40 1/2 | 1,600 | Penn-Dixie Cement.....No par | 1 1/4 Jan 6 | 3 1/4 Feb 17 | 1 1/4 Jan | 2 Jan |
| 17 1/2 17 1/2 | 16 1/4 16 1/4 | *15 1/2 17 1/2 | *15 1/2 17 1/2 | *15 1/2 17 1/2 | *15 1/2 17 1/2 | 300 | \$7 conv pref ser A..... | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS | | Range Since | | Range for Previous | |
|--------------------------|------------------|-------------------|---------------------|--------------------|------------------|--------------------|--------------------------------------|-----|----------------|----------------|--------------------|--------------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | NEW YORK STOCK EXCHANGE | Par | Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | | | \$ per share | \$ per share | \$ per share | \$ per share |
| 104 14 1/4 | 106 14 1/4 | 106 14 1/4 | 106 14 1/4 | 106 14 1/4 | 106 14 1/4 | 22,000 | Pure Oil (The).....No par | | 11 Jan 14 | 14 Feb 15 | 7 Apr | 11 1/2 Dec |
| 106 106 1/4 | 106 106 1/4 | 106 106 1/4 | 106 106 1/4 | 106 106 1/4 | 106 106 1/4 | 500 | \$5 preferred.....100 | | 104 1/4 Jan 3 | 106 1/4 Jan 6 | 90 1/2 May | 106 1/2 Dec |
| 98 97 | 96 96 | 95 95 1/4 | 95 95 1/4 | 95 95 1/4 | 95 95 1/4 | 2,000 | 5% conv preferred.....100 | | 92 1/2 Jan 2 | 97 1/2 Feb 16 | 80 1/2 Jun | 92 1/2 Dec |
| 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 2,100 | Purity Bakeries.....No par | | 13 Jan 2 | 17 Feb 10 | 9 1/2 Mar | 14 Nov |
| Q | | | | | | | | | | | | |
| 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 100 | Quaker State Oil Ref Corp.....10 | | 10 1/4 Jan 4 | 13 1/4 Feb 14 | 8 1/4 Mar | 10 1/4 Oct |
| R | | | | | | | | | | | | |
| 7 3/4 7 1/2 | 7 3/4 7 1/2 | 7 3/4 7 1/2 | 7 3/4 7 1/2 | 7 3/4 7 1/2 | 7 3/4 7 1/2 | 161,700 | Radio Corp of Amer.....No par | | 4 1/2 Jan 2 | 8 Feb 15 | 2 1/2 Mar | 5 Dec |
| 64 64 1/4 | 63 64 1/2 | 63 64 1/2 | 64 64 1/2 | 64 64 1/2 | 64 64 1/2 | 2,000 | \$3.50 conv 1st preferred.....No par | | 59 Jan 4 | 64 1/2 Mar 1 | 46 1/2 Mar | 59 Dec |
| 86 100 | 86 100 | 86 100 | 86 100 | 86 100 | 86 100 | | \$5 preferred B.....No par | | | | 88 Apr | 90 Dec |
| 5 5 1/2 | 4 5 1/2 | 4 5 1/2 | 5 5 1/2 | 5 5 1/2 | 5 5 1/2 | 42,900 | Radio-Keith-Orpheum.....1 | | 3 1/2 Jan 2 | 5 Mar 4 | 2 Apr | 3 Dec |
| 64 70 | 64 68 | 64 67 1/2 | 64 68 | 64 68 | 64 68 | 200 | 6% conv preferred.....100 | | 54 1/4 Jan 7 | 70 Mar 5 | 34 Jun | 54 Dec |
| 24 25 | 24 25 | 24 24 1/2 | 24 24 1/2 | 24 24 1/2 | 24 24 1/2 | 2,300 | Raybestos Manhattan.....No par | | 21 Jan 2 | 25 Feb 18 | 15 Jan | 22 Dec |
| 11 12 | 11 11 1/4 | 11 11 1/4 | 11 11 1/4 | 11 11 1/4 | 11 11 1/4 | 4,300 | Rayonier Inc.....1 | | 11 1/4 Jan 7 | 13 Feb 24 | 7 Jun | 12 Dec |
| 28 29 1/2 | 28 28 1/2 | 28 28 1/2 | 28 28 1/2 | 28 28 1/2 | 28 28 1/2 | 100 | \$3 preferred.....25 | | 26 1/2 Jan 6 | 30 Jan 28 | 23 July | 26 Feb |
| 17 17 1/2 | 17 17 1/2 | 17 17 1/2 | 17 17 1/2 | 17 17 1/2 | 17 17 1/2 | 6,900 | Reading Company.....50 | | 14 Jan 2 | 19 Mar 3 | 11 1/2 Apr | 15 Nov |
| 29 30 | 30 30 | 30 30 | 30 30 | 30 30 | 30 30 | 200 | 4 1/2 1st preferred.....50 | | 26 Jan 20 | 30 Feb 26 | 23 May | 28 Nov |
| 26 26 1/2 | 27 28 | 28 28 1/2 | 28 28 1/2 | 28 28 1/2 | 28 28 1/2 | 1,000 | 4 1/2 2d preferred.....50 | | 26 Jan 22 | 28 1/2 Mar 3 | 20 May | 23 Sep |
| 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 700 | Real Silk Hosiery.....10 | | 3 1/4 Jan 14 | 3 1/4 Mar 1 | 1 1/4 Jan | 3 Nov |
| 68 77 | 70 77 | 70 77 | 70 77 | 70 77 | 70 77 | 10 | Preferred.....5 | | 66 1/4 Jan 8 | 75 Jan 25 | 39 Jan | 70 Dec |
| 22 22 1/2 | 23 24 1/2 | 24 26 | 26 27 1/2 | 27 27 1/2 | 27 27 1/2 | 1,720 | Reis (Robt) & Co 1st pfd.....100 | | 20 Jan 8 | 30 Mar 5 | 11 Apr | 22 Dec |
| 66 74 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 900 | Reliable Stores Corp.....No par | | 6 Jan 5 | 7 1/4 Feb 16 | 6 Dec | 7 Feb |
| 16 17 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 200 | Reliance Mfg Co.....10 | | 14 Jan 4 | 16 Mar 5 | 10 Mar | 16 Dec |
| 13 13 1/4 | 13 14 | 13 14 | 13 14 | 13 14 | 13 14 | 7,400 | Remington-Hand.....1 | | 12 Jan 20 | 14 Mar 4 | 7 May | 13 Dec |
| 77 79 1/2 | 77 79 1/2 | 77 79 1/2 | 77 79 1/2 | 77 79 1/2 | 77 79 1/2 | | Preferred with warrants.....25 | | 69 1/2 Jan 4 | 72 Feb 15 | x55 Mar | 71 Dec |
| 51 52 | 51 51 1/4 | 49 51 1/4 | 51 51 1/4 | 51 51 1/4 | 51 51 1/4 | 410 | Rensselaer & Sara RR Co.....100 | | 42 1/2 Jan 4 | 57 Feb 25 | 38 1/2 Jan | 49 Nov |
| 8 8 1/2 | 8 8 1/2 | 7 1/4 7 1/4 | 7 1/4 7 1/4 | 7 1/4 7 1/4 | 7 1/4 7 1/4 | 4,900 | Reo Motors v t c.....1 | | 4 1/4 Jan 2 | 9 Feb 25 | 2 1/2 Jun | 5 Dec |
| S | | | | | | | | | | | | |
| 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 16 16 1/2 | 42,300 | Republic Steel Corp.....No par | | 14 Jan 2 | 17 Mar 4 | 13 Sep | 19 Jan |
| 100 100 | 99 100 1/2 | 100 100 | 100 100 1/2 | 100 100 1/2 | 100 100 1/2 | 240 | 6% conv preferred.....100 | | 95 1/2 Jan 6 | 100 1/2 Mar 4 | x94 1/2 Jun | 100 Mar |
| 77 78 1/2 | 76 78 1/2 | 77 78 1/2 | 77 78 1/2 | 77 78 1/2 | 77 78 1/2 | 600 | 6% conv prior pfd ser A.....100 | | 73 1/2 Jan 4 | 78 Feb 24 | 70 Dec | 86 Jan |
| 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 7 7 1/4 | 18,700 | Revere Copper & Brass.....No par | | 5 Jan 6 | 8 Mar 5 | 4 1/4 Jun | 7 Oct |
| 93 96 | 95 96 | 92 95 | 92 95 | 92 95 | 92 95 | 100 | 7% preferred.....100 | | 85 1/2 Jan 13 | 88 Feb 18 | 78 1/2 July | 129 Mar |
| 69 70 | 69 70 | 68 69 | 67 68 | 67 68 | 67 68 | 120 | 5 1/4% preferred.....100 | | 64 1/2 Jan 7 | 70 Feb 20 | 54 May | 74 Jan |
| 8 9 1/2 | 8 9 1/2 | 8 9 1/2 | 8 9 1/2 | 8 9 1/2 | 8 9 1/2 | 7,000 | Reynolds Metals Co.....No par | | 7 1/4 Jan 2 | 10 Mar 5 | 6 1/4 May | 8 Jan |
| 80 91 1/2 | 89 90 | 90 90 | 88 90 3/4 | 88 90 3/4 | 90 90 | 70 | 5 1/2% conv preferred.....100 | | 80 Jan 7 | 91 Feb 26 | 75 1/2 Apr | 85 Jan |
| 8 8 1/4 | 7 3/4 7 3/4 | 7 3/4 7 3/4 | 7 3/4 7 3/4 | 7 3/4 7 3/4 | 7 3/4 7 3/4 | 2,800 | Reynolds Spring.....1 | | 5 1/2 Jan 4 | 8 Feb 17 | 3 Mar | 8 Oct |
| 27 27 1/2 | 27 27 1/2 | 27 27 1/2 | 27 27 1/2 | 27 27 1/2 | 27 27 1/2 | 13,300 | Reynolds (R J) Tob class B.....10 | | 25 1/2 Jan 2 | 28 Feb 15 | x20 Apr | 27 Jan |
| 33 34 1/2 | 33 34 1/2 | 34 35 | 34 35 | 34 35 | 34 35 | 123 | Common.....10 | | 34 1/2 Feb 4 | 37 Jan 18 | 31 Nov | 54 Jan |
| 9 9 1/2 | 9 9 1/2 | 9 9 1/2 | 9 9 1/2 | 9 9 1/2 | 9 9 1/2 | 3,100 | Richfield Oil Corp.....No par | | 7 1/2 Jan 7 | 9 1/4 Feb 15 | 6 Apr | 9 Jan |
| 10 10 1/2 | 10 11 | 10 11 | 10 11 1/2 | 10 11 1/2 | 10 11 1/2 | 800 | Ritter Dental Mfg.....No par | | 9 Jan 8 | 11 Feb 16 | 6 Apr | 9 Nov |
| 6 6 1/4 | 6 6 1/2 | 6 6 1/2 | 6 6 1/2 | 6 6 1/2 | 6 6 1/2 | 3,300 | Roan Antelope Copper Mines.....10 | | 5 Jan 2 | 7 Mar 5 | 3 Jan | 6 Nov |
| 22 22 1/2 | 22 22 1/2 | 21 22 1/2 | 22 22 1/2 | 22 22 1/2 | 22 22 1/2 | 1,900 | Rubeloid Co (The).....No par | | 20 1/2 Jan 7 | 23 Feb 15 | 16 Feb | 21 Dec |
| 13 14 1/4 | 14 14 1/4 | 14 14 1/4 | 14 14 1/4 | 14 14 1/4 | 14 14 1/4 | 6,700 | Rustless Iron & Steel Corp.....1 | | 11 Jan 6 | 14 Mar 4 | 7 May | 13 Nov |
| 46 48 1/2 | 46 48 1/2 | 46 48 1/2 | 46 48 1/2 | 46 48 1/2 | 46 48 1/2 | | \$2.50 conv preferred.....No par | | 43 Jan 4 | 46 Feb 25 | 34 1/2 May | 47 Nov |
| T | | | | | | | | | | | | |
| 32 1/2 32 1/2 | 32 1/2 33 | 32 1/2 33 | 33 33 1/4 | 33 1/2 33 1/4 | 33 1/2 33 1/4 | 5,600 | St Joseph Lead.....10 | | 28 1/2 Jan 2 | 33 1/2 Mar 4 | 23 May | 34 Jan |
| 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 28,600 | St Louis-San Francisco.....100 | | 1/2 Jan 6 | 1 1/4 Mar 1 | 1/2 Jan | 1 Nov |
| 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 34,200 | 6% preferred.....100 | | 1/2 Jan 2 | 3 Mar 1 | 1/2 Jan | 1 Sep |
| 5 5 1/2 | 4 5 1/2 | 4 5 1/2 | 4 5 1/2 | 4 5 1/2 | 4 5 1/2 | 160 | St Louis Southwestern.....100 | | 4 Jan 16 | 7 1/4 Mar 4 | 2 Jan | 7 Sep |
| 9 10 1/2 | 9 10 1/2 | 9 10 1/2 | 9 10 1/2 | 9 10 1/2 | 9 10 1/2 | 203 | 5% preferred.....100 | | 7 1/2 Jan 9 | 11 Mar 5 | 5 Jan | 10 Sep |
| 36 36 1/2 | 36 36 1/2 | 36 36 1/2 | 35 36 1/2 | 35 36 1/2 | 35 36 1/2 | 5,100 | Safeway Stores.....No par | | 35 Jan 7 | 37 Feb 1 | 29 Apr | 44 Jan |
| 107 107 1/2 | 107 107 1/2 | 107 107 1/2 | 107 107 1/2 | 107 107 1/2 | 107 107 1/2 | 500 | 5% preferred.....100 | | 105 1/2 Jan 7 | 108 1/2 Jan 18 | 104 Jun | 110 Jan |
| 11 11 1/2 | 11 11 1/2 | 11 11 1/2 | 11 11 1/2 | 11 11 1/2 | 11 11 1/2 | 13,000 | Savage Arms Corp.....5 | | 10 1/2 Jan 2 | 11 1/2 Feb 2 | x9 1/2 Dec | 19 Jan |
| 25 25 1/2 | 25 25 1/2 | 25 25 1/2 | 25 25 1/2 | 25 25 1/2 | 25 25 1/2 | 13,800 | Schenley Distillers Corp.....5 | | 19 1/2 Jan 12 | 27 1/4 Mar 4 | x29 Apr | 21 Dec |
| 99 99 1/2 | 99 99 1/2 | 99 99 1/2 | 99 99 1/2 | 99 99 1/2 | 99 99 1/2 | 500 | 5 1/2% preferred.....100 | | 96 Jan 15 | 99 1/2 Feb 25 | 78 May | 98 Oct |
| 41 42 | 40 41 1/2 | 40 41 1/2 | 40 41 1/2 | 40 41 1/2 | 40 41 1/2 | 3,000 | Scott Paper Co.....No par | | 38 Jan 9 | 43 Feb 1 | 25 Apr | 39 Dec |
| 113 114 | 113 114 | 113 114 | 114 114 | 113 114 1/2 | 113 114 1/2 | 20 | \$4.50 preferred.....No par | | 113 1/2 Jan 26 | 115 Feb 16 | 109 1/2 Aug | 116 Jan |
| 111 114 | 111 112 | 111 111 | 110 110 1/2 | 110 110 1/2 | 110 110 1/2 | 100 | \$4 preferred.....No par | | 107 1/2 Jan 23 | 111 1/2 Feb 13 | 106 1/2 Jan | 113 Dec |
| 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 1 1/2 1 1/2 | 145,000 | Seaboard Air Line.....No par | | 1/2 Jan 2 | 2 Mar 1 | 1/2 Jan | 1 Feb |
| 3 1/2 4 | 4 4 1/2 | 4 4 1/2 | 3 1/2 4 1/2 | 3 1/2 4 1/2 | 3 1/2 4 1/2 | 24,900 | 4-2 d preferred.....100 | | 5 Jan 2 | 4 1/2 Mar 1 | 1/2 Dec | 1 Sep |
| 20 20 1/4 | 19 20 1/4 | 19 19 3/4 | 19 19 3/4 | 19 19 3/4 | 19 19 3/4 | 1,600 | Seaboard Oil Co of Del.....No par | | 16 1/4 Jan 4 | 20 1/4 Mar 1 | 10 Apr | 17 Dec |
| 2 3 | 3 3 | 3 3 | 3 3 | 3 3 | 3 3 | 4,800 | Seagrave Corp.....5 | | 2 Jan 8 | 3 1/2 Mar 5 | 1 Dec | 3 Mar |
| 64 65 | 64 65 | 64 65 | 64 64 1/2 | 64 64 1/2 | 63 64 1/2 | 8,200 | Sears Roebuck & Co.....No par | | 59 Jan 12 | 65 Feb 15 | 43 1/2 May | 62 Nov |
| 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 7,100 | Servel Inc.....1 | | 10 Jan 13 | 12 Feb 6 | 4 Jan | 11 Dec |
| 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 12 12 1/2 | 4,800 | Sharon Steel Corp.....No par | | 9 Jan 7 | 13 Mar 5 | 8 Apr | 10 Nov |
| 62 62 | 62 62 | 62 62 | 61 1/2 62 | 61 1/2 62 | 62 62 | 320 | \$5 conv preferred.....No par | | 54 Jan 4 | 63 1/2 Feb 24 | 52 Dec | 60 Jan |
| U | | | | | | | | | | | | |
| 10 10 1/2 | 10 10 1/2 | 10 10 1/2 | 10 10 1/2 | 10 10 1/2 | 10 10 1/2 | 12,400 | Sharpe & Dohme.....No par | | 8 Jan 20 | 11 Mar 5 | 4 Apr | 9 Dec |
| 70 71 | 70 71 | 71 71 1/2 | 71 71 1/2 | 71 71 1/2 | 71 71 1/2 | 200 | \$3.50 conv pref ser A.....No par | | 64 1/2 Jan 7 | 71 1/4 Mar 1 | 54 Apr | 66 Nov |
| 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 1,100 | Shattuck (Frank G).....No par | | 5 Jan 8 | 7 1/2 Feb 26 | 4 Mar | 7 Nov |
| 35 35 | 35 35 | 34 35 | 34 35 | 34 35 | 34 35 | 50 | Shawmut (W A) Pen Co.....No par | | 31 Jan 4 | 35 Feb 25 | 30 Mar | 35 Aug |
| 20 21 | 20 21 1/4 | 20 21 1/4 | 20 21 1/4 | 20 21 1/4 | 20 21 1/4 | 9,100 | Shell Union Oil.....15 | | 17 Jan 14 | 21 Mar 1 | 10 Apr | 18 Dec |
| 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 3 3 1/2 | 6,400 | Silver King Coalition Mines.....5 | | 2 Jan 5 | 4 Mar 5 | 2 1/2 Jun | 4 Jan |
| 21 21 1/2 | 21 21 1/2 | 20 21 | 20 21 | 21 21 1/2 | 21 21 1/2 | 1,500 | Simmons Co.....No par | | 16 Jan 2 | 22 Mar 5 | 17 Apr | 1 Dec |
| 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 1 1/4 1 1/4 | 300 | Simmons Petroleum.....10 | | 13 Jan 4 | 15 Feb 18 | 7 Apr | 1 Dec |
| 24 26 | 25 25 1/4 | 24 24 1/4 | 24 24 1/4 | 25 25 1/4 | 24 25 1/4 | 1,400 | Simonds Saw & Steel.....No par | | 21 Jan 2 | 26 Feb 4 | 20 Aug | 27 Nov |
| 38 36 1/2 | 36 36 1/2 | 35 35 1/2 | 35 35 1/2 | 36 36 1/2 | 36 36 1/2 | 700 | Skelly Oil Co.....15 | | 28 1/2 Jan 11 | 36 1/4 Mar 4 | 19 Apr | 30 Oct |
| 89 90 | 90 90 | 90 90 | 90 90 | 90 90 | 90 90 | 4,500 | Sloss Sheffield Steel & Iron.....100 | | 77 Jan 2 | 99 Jan 15 | 65 Apr | 100 Jan |
| 113 113 | 113 113 | 113 113 | 113 113 | 113 113 | 113 113 | 1,100 | \$6 preferred.....No par | | 111 Jan 6 | 113 Jan 11 | 108 July | 113 |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | STOCKS | | NEW YORK STOCK EXCHANGE | | Range Since January 1 | | Range for Previous Year 1912 | | | | | |
|--------------------------|---------|------------------|--------|-------------------|---------|---------------------|---------|--------------------|---------|------------------|---------|-------------------------|-----------------------------|-----------------------|---------|------------------------------|---------|--------------|---------|--------------|--|
| Saturday Feb. 27 | | Monday Mar. 1 | | Tuesday Mar. 2 | | Wednesday Mar. 3 | | Thursday Mar. 4 | | Friday Mar. 5 | | Sales for the Week | | Lowest | | Highest | | Lowest | | Highest | |
| \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | Shares | | \$ per share | | \$ per share | | \$ per share | | \$ per share | |
| 31 | 31 1/4 | 31 1/2 | 32 | 31 1/4 | 32 | 31 | 31 3/4 | 31 1/4 | 31 1/2 | 31 3/4 | 32 1/4 | 4,000 | Swift International Ltd. | No par | 29 | Jan 8 | 32 1/4 | Mar 5 | 19 1/4 | Mar 29 1/4 | |
| 24 1/2 | 24 1/2 | 24 3/4 | 24 3/4 | 24 3/4 | 24 3/4 | 24 3/4 | 24 1/4 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 2,900 | Sylvania Elec Prod's Inc. | No par | 22 1/2 | Feb 8 | 26 1/4 | Jan 30 | 15 1/2 | Aug 29 1/4 | |
| 6 1/2 | 6 1/2 | 6 3/4 | 6 1/2 | 6 3/4 | 6 1/4 | 6 1/2 | 6 1/2 | 6 3/4 | 6 3/4 | 6 3/4 | 6 1/4 | 18,100 | Symington-Gould Corp. | 1 | 4 1/2 | Jan 2 | 6 1/4 | Mar 4 | 3 1/4 | Aug 5 1/4 | |
| T | | | | | | | | | | | | | | | | | | | | | |
| 6 | 6 1/2 | 6 1/2 | 6 1/4 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 7 | 7 | 700 | Talcott Inc (James) | 9 | 5 1/4 | Jan 25 | 7 | Mar 5 | 4 | Apr 5 1/4 | |
| 38 1/2 | 43 1/2 | 40 | 43 1/2 | 40 | 43 1/2 | 40 | 43 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 45 1/2 | 10 | 5 1/2 % partic preferred | 50 | 35 | Jan 2 | 41 1/2 | Mar 4 | 32 | Apr 35 | |
| 4 | 4 1/2 | 4 1/2 | 4 1/4 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 700 | Telaugraph Corp. | 5 | 3 | Jan 9 | 4 1/2 | Mar 4 | 1 1/2 | Mar 9 1/2 | |
| 10 1/2 | 10 1/2 | 10 1/2 | 11 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 2,300 | Tennessee Corp. | 5 | 8 1/4 | Jan 8 | 11 | Mar 1 | 7 1/2 | May 42 1/2 | |
| 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 | 45 3/4 | 46 1/2 | 45 3/4 | 46 1/2 | 45 3/4 | 46 1/2 | 45 3/4 | 46 1/2 | 12,900 | Texas Co (The) | 25 | 41 1/2 | Jan 2 | 47 | Feb 26 | 30 | Apr 37 1/2 | |
| 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 9,500 | Texas Gulf Producers Co. | No par | 3 1/2 | Jan 2 | 5 | Mar 5 | 2 | Apr 3 1/2 | |
| 38 1/2 | 38 1/2 | 39 1/4 | 39 1/2 | 39 1/4 | 39 1/2 | 39 1/4 | 39 1/2 | 39 1/4 | 39 1/2 | 39 1/4 | 40 | 4,800 | Texas Gulf Sulphur | No par | 36 1/2 | Jan 13 | 40 | Feb 16 | 28 | Apr 37 1/2 | |
| 9 1/2 | 9 1/2 | 9 | 9 1/2 | 9 | 9 1/2 | 9 | 9 1/2 | 9 | 9 1/2 | 9 | 9 1/2 | 1,900 | Texas Pacific Coal & Oil | 10 | 8 1/2 | Jan 5 | 10 | Feb 15 | 5 | May 8 1/2 | |
| 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 34,200 | Texas Pacific Land Trust | 1 | 7 1/4 | Jan 7 | 9 | Mar 4 | 7 1/4 | Jan 24 1/2 | |
| 21 | 21 1/4 | 20 3/4 | 21 1/4 | 20 3/4 | 21 1/4 | 20 3/4 | 21 1/4 | 20 3/4 | 21 1/4 | 20 3/4 | 21 1/4 | 7,300 | Texas & Pacific Ry Co. | 100 | 17 1/2 | Jan 7 | 22 1/2 | Mar 3 | 7 1/2 | Jan 24 1/2 | |
| 8 1/2 | 8 1/2 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 400 | Thatcher Mfg Co. | No par | 6 1/4 | Jan 12 | 8 1/2 | Feb 23 | 5 | Sep 4 1/2 | |
| 40 | 42 1/2 | 40 | 40 | 38 1/2 | 41 | 39 | 41 | 40 | 41 | 39 | 41 | 100 | \$3.60 conv preferred | No par | 35 | Jan 5 | 41 | Feb 25 | 34 1/2 | Nov 42 | |
| 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 300 | The Fair | No par | 2 1/2 | Jan 5 | 3 1/4 | Mar 1 | 2 1/2 | May 3 | |
| 53 1/2 | 55 | 55 | 55 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 5,200 | Thermoid Co. | 1 | 52 | Jan 6 | 60 | Mar 5 | 41 | Jan 52 1/2 | |
| 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 230 | \$3 div conv preferred | 10 | 33 1/4 | Jan 5 | 37 1/4 | Mar 4 | 30 | Jan 34 1/4 | |
| 36 | 36 | 36 1/4 | 37 | 33 3/4 | 37 | 33 3/4 | 37 | 37 | 37 1/4 | 37 | 38 | 8,900 | Third Avenue Transit Corp. | No par | 3 | Jan 2 | 4 1/2 | Mar 5 | 2 1/2 | July 3 1/2 | |
| 3 1/2 | 4 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 300 | Thompson (J R) | 25 | 8 1/4 | Jan 4 | 9 1/4 | Jan 23 | 5 1/4 | Jun 9 1/4 | |
| 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 1,000 | Thompson Prods Inc. | No par | 26 1/4 | Feb 5 | 28 1/4 | Mar 5 | 17 1/2 | July 27 1/2 | |
| 28 | 28 | 28 | 28 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 5,600 | Thompson-Starrett Co. | No par | 1 1/2 | Jan 2 | 2 1/2 | Feb 24 | 1 1/2 | Mar 1 1/2 | |
| 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 1,500 | \$3.50 cum preferred | No par | 16 | Jan 4 | 21 1/2 | Feb 20 | 8 1/4 | Jan 15 1/2 | |
| 19 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 | 9,900 | Tide Water Associated Oil | 10 | 9 1/4 | Jan 12 | 12 1/2 | Feb 25 | 8 | Jun 10 1/2 | |
| 12 1/2 | 12 1/2 | 12 | 12 1/2 | 12 | 12 1/2 | 12 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 1,100 | \$1.50 conv preferred | No par | 94 1/2 | Jan 4 | 100 | Mar 5 | 85 | Mar 97 | |
| 99 | 99 | 99 | 99 1/2 | 98 1/2 | 99 1/2 | 99 | 99 | 99 | 99 | 99 | 100 | 8,800 | Timken Detroit Axle | 10 | 28 1/2 | Jan 2 | 33 1/4 | Mar 4 | 22 | May 34 1/2 | |
| 30 1/2 | 30 1/2 | 31 | 31 1/2 | 30 1/2 | 31 1/2 | 32 | 32 1/2 | 32 1/2 | 33 1/4 | 33 | 33 1/4 | 5,100 | Timken Roller Bearing | No par | 40 1/2 | Jan 20 | 46 1/4 | Mar 4 | 31 1/2 | May 43 1/4 | |
| 45 1/2 | 46 | 45 | 46 | 44 1/2 | 45 | 45 1/2 | 45 1/2 | 45 1/2 | 46 1/4 | 45 1/2 | 46 | 7,600 | Transamerica Corp. | 2 | 6 1/2 | Jan 4 | 8 1/2 | Mar 1 | 4 | Jan 6 1/2 | |
| 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 5,100 | Transcont'l & West Air Inc. | 15 | 15 1/4 | Jan 27 | 18 1/2 | Mar 4 | 7 1/2 | May 18 1/2 | |
| 16 1/2 | 16 1/2 | 16 | 16 1/2 | 16 | 16 | 16 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 2,900 | Transue & Williams Sr'l | No par | 11 1/4 | Jan 5 | 16 1/2 | Mar 4 | 8 1/4 | Jan 12 1/4 | |
| 14 1/2 | 15 1/2 | 15 | 15 1/2 | 15 | 15 1/2 | 15 | 15 1/2 | 15 1/2 | 16 1/2 | 15 1/2 | 16 1/2 | 12,800 | Tri-Continental Corp. | 1 | 1 1/2 | Jan 8 | 3 1/2 | Feb 15 | 3 1/2 | Mar 2 1/2 | |
| 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 | 3 1/2 | 3 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 320 | \$6 preferred | No par | 69 | Jan 6 | 83 1/4 | Mar 4 | 56 1/2 | Jun 71 | |
| 83 | 83 | 82 1/2 | 83 | 82 | 82 1/2 | 81 1/2 | 82 | 82 1/2 | 83 1/4 | 82 | 83 1/4 | 4,000 | Triax-Traer Corp. | No par | 6 1/2 | Jan 4 | 8 1/4 | Mar 1 | 5 1/2 | Jun 7 1/2 | |
| 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 38,100 | 20th Cen Fox Film Corp. | No par | 12 1/2 | Jan 7 | 17 1/2 | Mar 5 | 7 1/2 | Jan 16 1/2 | |
| 15 1/2 | 15 1/2 | 15 | 15 1/2 | 15 | 15 1/2 | 15 | 15 1/2 | 15 1/2 | 16 1/2 | 15 1/2 | 16 1/2 | 1,900 | \$1.50 preferred | No par | 25 | Jan 7 | 29 1/4 | Mar 5 | 19 1/4 | Jan 26 1/2 | |
| 27 1/2 | 28 | 27 1/2 | 27 3/4 | 27 | 28 | 27 1/2 | 28 | 29 | 29 1/4 | 29 1/2 | 29 3/4 | 2,700 | Twin City Rapid Tran. | No par | 4 1/2 | Jan 5 | 6 1/2 | Feb 17 | 1 1/2 | Jan 6 1/2 | |
| 6 | 6 1/2 | 6 1/2 | 6 1/2 | 6 | 6 1/2 | 6 | 6 1/2 | 6 | 6 1/2 | 6 | 6 1/2 | 310 | 7 1/2 preferred | 100 | 67 | Jan 5 | 73 | Jan 30 | 21 1/4 | Jan 78 1/2 | |
| 70 1/4 | 71 | 70 1/4 | 70 1/4 | 71 | 71 | 69 | 70 1/4 | 69 | 69 | 69 | 68 | 4,300 | Twin Coach Co. | 1 | 6 1/4 | Jan 11 | 8 1/2 | Feb 16 | 5 1/2 | May 7 1/2 | |
| 8 | 8 | 7 1/2 | 8 1/2 | 7 1/2 | 8 1/2 | 7 1/2 | 8 1/2 | 8 | 8 1/2 | 7 1/2 | 8 1/2 | 2,400 | Under Elliott Fisher Co. | No par | 42 | Jan 18 | 51 | Mar 4 | 28 1/2 | Jan 46 | |
| 47 1/2 | 47 1/2 | 48 | 48 1/2 | 47 1/2 | 48 1/2 | 47 1/2 | 48 | 48 1/2 | 51 | 49 | 49 | 38,900 | Union Bag & Paper | No par | 8 | Jan 2 | 11 1/4 | Feb 26 | 7 1/2 | Sep 9 1/4 | |
| 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 10 1/2 | 11 1/2 | 9 1/2 | 10 1/2 | 10 | 10 1/2 | 10 | 10 1/2 | 8,900 | Union Carbide & Carb. | No par | 79 | Jan 13 | 84 | Mar 4 | 58 | Apr 83 | |
| 82 1/2 | 83 | 82 1/2 | 83 | 81 3/4 | 83 | 82 1/2 | 83 1/4 | 83 | 84 | 83 1/2 | 84 | 50 | Union El Co of Mo \$5 pfd. | No par | 113 | Jan 5 | 115 | Feb 2 | 100 1/2 | May 113 1/2 | |
| 113 1/2 | 115 | 113 1/2 | 115 | 110 3/4 | 110 3/4 | 110 3/4 | 110 3/4 | 110 3/4 | 110 3/4 | 110 3/4 | 110 3/4 | 140 | Preferred \$4.50 series | No par | 105 1/4 | Jan 2 | 115 1/2 | Mar 5 | 100 1/2 | Mar 108 1/2 | |
| 110 3/4 | 110 3/4 | | | | | | | | | | | | | | | | | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS | | Range Since January 1 | | Range for Previous Year 1942 | |
|--------------------------|-----------------|-----------------|------------------|-----------------|-----------------|--------------------|---------------------------------|--------|-----------------------|----------------|------------------------------|--------------|
| Saturday Feb. 27 | Monday Mar. 1 | Tuesday Mar. 2 | Wednesday Mar. 3 | Thursday Mar. 4 | Friday Mar. 5 | | NEW YORK STOCK EXCHANGE | Par | Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | | | \$ per share | \$ per share | \$ per share | \$ per share |
| 6 1/4 6 3/4 | 6 1/4 6 3/4 | 6 1/4 6 3/4 | 6 1/4 6 3/4 | 6 1/4 6 3/4 | 6 1/4 6 3/4 | 25,000 | Walworth Co. | No par | 4 1/2 Jan 2 | 7 1/4 Mar 5 | 3 1/2 Apr | 5 1/4 Nov |
| 41 1/4 42 | 42 42 1/2 | 41 1/4 42 | 41 1/4 42 1/2 | 42 1/2 42 1/2 | 42 1/2 43 | 2,300 | Walk (H) Good & W Ltd. | No par | 38 1/2 Jan 12 | 43 1/2 Feb 17 | 31 1/2 Apr | 41 1/4 Nov |
| 16 1/4 17 1/2 | 17 17 1/2 | 17 17 1/2 | 17 17 1/2 | 17 17 1/2 | 16 1/4 17 1/2 | 500 | Div redeem preferred | No par | 15 1/2 Jan 4 | 17 Feb 16 | 13 1/2 Mar | 16 1/4 Oct |
| 6 1/4 6 1/2 | 6 1/4 6 1/2 | 6 1/4 6 1/2 | 6 1/4 6 1/2 | 6 1/4 6 1/2 | 6 1/2 6 1/2 | 1,700 | Ward Baking Co cl A | No par | 4 1/2 Jan 5 | 7 1/4 Feb 10 | 2 3/4 Jun | 6 Nov |
| 33 1/4 34 | 34 1/4 34 1/2 | 33 1/4 34 | 34 1/4 34 1/2 | 34 1/4 34 1/2 | 35 35 | 2,700 | Class B | No par | 3 1/2 Jan 4 | 2 1/2 Feb 16 | 3 1/2 May | 1 Nov |
| 9 1/2 9 3/4 | 9 1/2 9 3/4 | 9 1/2 9 3/4 | 9 1/2 9 3/4 | 9 1/2 9 3/4 | 9 1/2 10 1/4 | 1,600 | \$7 preferred | 50 | 26 Jan 20 | 35 1/2 Feb 15 | 16 Feb | 29 1/2 Nov |
| 80 81 1/4 | 81 1/4 81 3/4 | 81 1/4 82 1/4 | 82 82 | 80 1/2 81 1/4 | 80 1/4 81 1/4 | 52,100 | Warner Bros Pictures | 5 | 7 1/2 Jan 7 | 10 1/4 Mar 4 | 4 1/4 Apr | 8 1/2 Dec |
| | | | | | | 40 | \$3.85 preferred | No par | 79 1/4 Jan 11 | 83 Jan 23 | x65 May | 80 3/4 Oct |
| 29 30 1/2 | 29 30 1/2 | 29 30 1/2 | 29 1/2 30 1/2 | 29 1/2 30 1/2 | 29 1/2 29 1/2 | 100 | Warren Pdy & Pipe | No par | 27 1/4 Jan 18 | 31 1/2 Feb 2 | 24 1/2 Oct | 39 1/2 Jan |
| 18 1/4 18 1/4 | 18 1/4 18 1/2 | 18 1/4 18 1/2 | 18 1/4 18 1/2 | 18 1/4 18 1/2 | 18 1/2 18 1/2 | 600 | Washington Gas Lt. Co. | No par | 15 1/2 Jan 4 | 18 1/4 Feb 27 | 13 1/4 Jun | 19 Feb |
| 15 1/4 15 1/4 | 14 1/4 15 1/4 | 14 1/4 15 1/4 | 14 1/4 15 1/4 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 400 | Waukesha Motor Co. | 5 | 12 1/2 Jan 4 | 15 1/2 Feb 1 | 12 Jan | 14 Oct |
| 21 1/4 21 1/4 | 21 21 | 21 21 | 21 1/4 21 1/4 | 21 1/4 21 1/4 | 21 1/4 21 1/4 | 800 | Wayne Pump Co. | 1 | 17 1/2 Jan 5 | 21 1/4 Feb 26 | 11 1/2 Jan | 18 Nov |
| 4 1/4 4 1/4 | 3 1/4 4 1/4 | 4 4 | 3 1/4 4 1/4 | 4 4 | 4 4 | 1,600 | Webster Eisenlohr | No par | 2 1/2 Jan 8 | 4 1/4 Feb 26 | 1 1/4 Jan | 3 July |
| 23 23 1/2 | 22 1/4 22 1/4 | 21 1/4 21 1/4 | 22 1/4 23 1/4 | 22 1/4 23 | 22 1/4 23 1/2 | 3,000 | Wesson Oil & Snowdrift | No par | 17 1/2 Jan 4 | 23 1/2 Feb 27 | 15 May | 20 1/4 Jan |
| 72 74 | 72 74 | 72 74 | 72 74 | 72 74 | 73 74 | | \$4 conv preferred | No par | 69 Jan 21 | 73 Feb 24 | 59 1/2 May | x71 1/2 Nov |
| 11 1/4 11 1/2 | 11 1/4 11 1/2 | 10 1/4 11 1/2 | 10 1/4 11 1/2 | 11 1/4 11 1/2 | 11 1/4 11 1/2 | 8,500 | West Indies Sugar Corp. | 1 | 8 1/2 Jan 4 | 11 1/2 Feb 26 | 7 1/2 Aug | 10 1/4 Nov |
| 63 1/4 66 1/2 | 64 1/2 65 | 65 65 1/2 | 65 65 1/2 | 66 66 | 66 66 | 210 | West Penn El class A | No par | 50 1/4 Jan 4 | 69 Mar 5 | 34 Apr | 91 Jan |
| 80 1/4 80 1/4 | 80 1/4 80 1/4 | 80 1/4 80 1/4 | 82 82 | 82 82 | 82 88 | 160 | 7 1/2 preferred | 100 | 67 1/2 Jan 4 | 82 Mar 5 | 36 Apr | 104 Jan |
| 70 1/4 71 1/2 | 70 1/4 72 | 71 1/2 72 | 72 75 | 75 1/2 76 1/2 | 76 76 1/2 | 170 | 6 1/2 preferred | 100 | 57 Jan 2 | 76 1/2 Mar 5 | 36 Apr | 93 Jan |
| 113 113 1/4 | 113 113 | 112 3/4 113 1/4 | 112 3/4 113 1/4 | 112 3/4 113 | 112 3/4 112 1/2 | 100 | West Penn Pr Co 4 1/2 pfd | 100 | 109 Jan 8 | 113 1/2 Feb 1 | 102 May | 113 1/2 Jan |
| 14 1/4 14 1/4 | 14 1/4 14 1/2 | 14 1/4 14 1/2 | 14 1/4 14 1/2 | 14 1/4 14 1/2 | 14 1/4 14 1/2 | 2,500 | West Va Pulp & Pap Co. | No par | 11 1/4 Jan 5 | 14 1/4 Mar 4 | 10 1/2 Sep | 18 Feb |
| 104 1/4 107 | 105 107 | 105 107 | 105 106 | 106 106 | 105 107 1/2 | 100 | 6 1/2 preferred | 100 | 103 Jan 5 | 106 Mar 4 | 97 Sep | 104 1/2 Jan |
| 21 1/4 22 1/4 | 22 1/4 22 1/2 | 22 1/4 22 1/2 | 22 1/4 22 1/2 | 23 23 1/4 | 23 23 1/2 | 6,600 | Western Auto Supply Co. | 10 | 19 Jan 2 | 23 1/2 Mar 5 | 12 3/4 May | 20 Dec |
| 3 1/4 3 1/4 | 3 1/4 4 | 3 1/4 4 | 4 4 1/4 | 4 1/4 4 1/4 | 4 1/4 4 1/4 | 11,000 | Western Maryland | 100 | 2 1/4 Jan 2 | 4 1/4 Mar 4 | 2 Apr | 3 1/2 Jan |
| 7 1/4 8 1/4 | 7 1/4 8 | 7 1/4 8 | 8 8 1/2 | 8 8 1/2 | 8 1/2 8 1/2 | 5,500 | 4 1/2 2d preferred | 100 | 5 1/2 Jan 2 | 9 Mar 4 | 4 1/4 May | 8 1/4 Jan |
| 2 1/2 2 1/2 | 2 1/2 3 | 2 1/2 3 | 2 1/2 3 | 3 3 1/4 | 3 3 1/4 | 22,900 | Western Pacific 6 1/2 preferred | 100 | 1 1/2 Jan 8 | 3 1/4 Mar 4 | 3 1/4 May | 2 Sep |
| 32 1/2 32 1/2 | 31 1/2 32 1/2 | 31 1/2 32 | 32 1/2 33 1/2 | 33 1/2 33 1/2 | 32 1/2 33 1/2 | 17,800 | Western Union Telegraph | 100 | 26 1/2 Jan 7 | 33 1/2 Mar 4 | 23 1/2 Feb | 30 Oct |
| 19 1/4 20 1/4 | 19 1/4 20 | 19 1/4 19 1/2 | 19 1/4 20 1/2 | 20 1/2 21 1/2 | 20 1/2 21 | 12,800 | Westinghouse Air Brake | No par | 15 1/2 Jan 4 | 21 1/2 Mar 4 | 13 1/2 May | 19 1/4 Feb |
| 85 1/2 86 1/4 | 84 1/2 86 | 83 84 1/4 | 85 1/4 85 1/2 | 85 1/2 86 1/4 | 85 1/2 85 1/2 | 7,300 | Westinghouse El & Mfg. | 50 | 81 Jan 2 | 89 1/4 Jan 30 | 63 1/2 Apr | 83 Dec |
| 122 1/2 124 1/2 | 124 124 1/2 | 123 1/2 123 1/2 | 123 1/2 124 1/2 | 124 1/2 124 1/2 | 123 1/2 124 1/2 | 160 | 1st preferred | 50 | 120 Jan 5 | 124 1/2 Feb 17 | 109 Aug | 127 Jan |
| 34 34 1/4 | 34 34 1/4 | 34 34 1/4 | 34 1/4 34 1/2 | 34 1/4 34 1/2 | 34 1/4 34 1/2 | 1,300 | Weston Elec Instrument | 12.50 | 31 Jan 12 | 34 1/4 Mar 3 | 23 Apr | 32 1/2 Dec |
| 27 27 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 600 | Westvaco Chlor Prod. | No par | 26 1/4 Jan 4 | 27 1/2 Jan 26 | 22 Mar | 31 1/2 Jan |
| 108 108 1/2 | 108 1/4 108 1/4 | 108 108 1/2 | 108 1/4 108 1/2 | 108 1/4 108 1/2 | 108 1/4 108 1/2 | 360 | \$4.50 preferred | No par | 106 1/2 Jan 15 | 108 1/4 Mar 4 | 100 1/2 Jun | 108 1/4 Oct |
| 41 50 | 41 50 | 41 50 | 41 50 | 41 50 | 42 50 | | Wheeling & L Erie Ry Co. | 100 | | | 42 1/2 Dec | 50 Apr |
| 86 88 | 86 88 | 86 88 | 86 88 | 86 88 | 86 88 | | 5 1/2 conv preferred | 100 | 85 Jan 9 | 89 Jan 18 | 80 July | 93 Jan |
| 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 11,300 | Wheeling Steel Corp. | No par | 18 Jan 2 | 22 Mar 4 | 17 1/2 Dec | 27 1/2 Feb |
| 63 1/2 63 1/2 | 63 1/2 65 1/2 | 65 1/2 65 1/2 | 65 1/2 66 | 66 66 1/2 | 66 66 1/2 | 640 | \$5 conv prior pref | No par | 58 1/2 Jan 5 | 66 1/4 Mar 4 | 58 1/2 Dec | 69 1/2 Jan |
| 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 17 | 16 1/2 17 | 100 | White Dental Mfg (The S S) | 20 | 15 Jan 14 | 17 Feb 16 | 12 1/4 July | 15 1/2 Dec |
| 18 1/4 19 1/4 | 18 1/4 19 1/4 | 17 1/4 18 1/4 | 18 1/4 19 1/4 | 18 1/4 19 1/4 | 18 1/2 18 1/2 | 10,000 | White Motor Co. | 1 | 13 1/4 Jan 2 | 19 1/4 Feb 27 | 12 Jun | 15 1/2 Jan |
| 5 1/4 5 1/4 | 5 1/4 5 1/2 | 5 1/4 5 1/2 | 5 1/4 5 1/2 | 5 1/4 5 1/2 | 5 1/2 5 1/2 | 7,300 | White Rock Min Spr Co | No par | 3 1/4 Jan 5 | 5 1/4 Feb 27 | 3 Mar | 5 1/2 Nov |
| 3 1/4 3 1/4 | 3 1/4 4 | 3 1/4 4 | 4 4 1/4 | 4 4 1/4 | 4 4 1/4 | 12,000 | White Sewing Mach Corp. | 1 | 2 1/2 Jan 8 | 4 1/4 Mar 4 | 1 1/4 Apr | 3 1/2 Jan |
| 42 1/4 50 | 44 1/2 50 | 45 50 | 50 50 | 51 60 | 52 60 | 100 | \$4 conv preferred | No par | 40 Jan 15 | 50 Mar 3 | 40 May | 53 Jan |
| 23 1/2 23 1/2 | 23 24 1/4 | 23 25 | 24 1/4 24 1/4 | 23 1/2 25 1/4 | 23 1/2 25 1/4 | 200 | Prior preferred | 20 | x20 1/2 Jan 19 | 24 1/4 Mar 3 | 15 1/2 Apr | 22 1/4 Jan |
| 4 4 1/4 | 4 4 1/4 | 3 1/4 4 1/4 | 3 1/4 4 1/4 | 3 1/4 4 1/4 | 3 1/4 4 1/4 | 1,700 | Willcox Oil & Gas Co. | 5 | 2 1/2 Jan 2 | 3 1/4 Mar 5 | 1 1/2 Apr | 2 1/2 Dec |
| 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 16,400 | Willis-Overland Motors | 1 | 2 1/2 Jan 2 | 4 1/4 Feb 11 | 1 1/4 Aug | 2 1/2 Oct |
| 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 1,700 | 6 1/2 conv preferred | 10 | 8 Jan 6 | 10 1/2 Feb 26 | 4 1/4 Apr | 8 1/4 Dec |
| 71 71 1/2 | 71 1/2 71 1/2 | 71 1/2 71 1/2 | 71 1/2 72 | 72 1/2 72 1/2 | 72 1/2 72 1/2 | 28,900 | Wilson & Co Inc. | No par | 4 1/4 Jan 2 | 6 1/4 Mar 4 | 3 1/4 Sep | 6 1/4 Jan |
| 10 1/2 11 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 1,800 | \$6 preferred | No par | 57 1/2 Jan 4 | 72 1/4 Mar 5 | 51 Sep | 73 1/4 Jan |
| 115 | 115 | 115 | 115 | 115 | 115 | 1,400 | Wilson Jones Co | 10 | 9 Jan 27 | 10 1/2 Feb 25 | | |
| 22 1/4 22 1/4 | 21 1/2 22 | 22 1/4 22 1/4 | 22 1/4 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 1,400 | Wisconsin El Pow 6 1/2 pfd | 100 | 115 Jan 8 | 115 Jan 8 | 107 1/2 Jun | 110 1/2 Oct |
| 33 1/4 34 | 33 1/4 34 1/2 | 33 1/4 33 1/2 | 33 1/4 33 1/2 | 33 1/2 33 1/2 | 33 1/2 34 | 10,200 | Woodward Iron Co. | 10 | 17 1/2 Jan 9 | 22 1/2 Feb 26 | 16 1/2 Dec | 24 Jan |
| 19 1/4 19 1/4 | 19 1/4 19 1/2 | 19 1/4 19 1/2 | 19 1/4 19 1/2 | 19 1/4 19 1/2 | 19 1/4 19 1/2 | 4,100 | Woolworth (F W) Co. | 10 | 30 1/2 Jan 2 | 34 1/4 Mar 1 | 21 1/2 May | 31 Dec |
| 118 118 | 120 120 | 120 1/2 120 1/2 | 120 1/2 120 1/2 | 120 1/2 120 1/2 | 120 1/2 120 1/2 | 130 | Worthington P & M (Del) | No par | 16 1/2 Jan 20 | 19 1/2 Feb 23 | 14 1/2 Jun | 21 1/2 Jan |
| 111 111 | 114 114 | 114 114 | 114 1/2 114 1/2 | 113 115 | 114 1/2 114 1/2 | 230 | 7 1/2 preferred A | 100 | 112 1/2 Feb 15 | 120 1/2 Mar 2 | 117 Nov | 125 July |
| 47 1/2 48 1/2 | 47 1/2 49 1/4 | 47 1/4 49 1/4 | 49 49 1/2 | 49 49 1/2 | 49 50 | 200 | 6 1/2 preferred B | 100 | 109 Feb 24 | 114 1/2 Mar 3 | 106 Nov | 117 Mar |
| 48 1/2 50 | 49 1/2 50 | 49 49 1/2 | 49 49 1/2 | 49 51 | 49 51 | 200 | Prior pld 4 1/2 series | 100 | 44 1/4 Jan 9 | 49 1/2 Mar 3 | 42 1/4 Jun | 54 Jan |
| 91 95 | 90 95 | 90 95 | 95 95 | 95 99 | 98 98 1/2 | 400 | Prior pld 4 1/2 Conv series | 100 | 46 Jan 9 | 49 1/2 Mar 2 | 44 Jun | 57 1/4 Jan |
| 67 1/2 68 | 67 1/2 67 1/2 | 67 1/4 68 | 68 68 | 67 1/2 69 | 68 1/4 68 1/4 | 190 | Wright Aeronautical | No par | 88 Jan 15 | 99 Mar 4 | 80 Jun | 104 Jan |
| | | | | | | 300 | Wrigley (Wm) Jr (Del) | No par | 58 1/2 Jan 4 | 68 1/4 Mar 5 | 39 Apr | 62 Jan |
| 23 1/4 23 1/4 | 23 1/4 23 1/4 | 23 23 1/4 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 23 1/4 | 1,400 | Yale & Towne Mfg. Co. | 25 | 21 1/2 Jan 13 | 25 Feb 10 | 15 1/2 Jan | 23 1/2 Oct |
| 16 1/4 16 1/2 | 16 1/4 16 1/2 | 16 16 1/4 | 16 1/4 16 1/2 | 16 1/4 16 1/2 | 16 1/4 16 1/2 | 15,200 | Yellow Truck & Coach cl B | 1 | 12 1/2 Jan 2 | 16 1/4 Feb 26 | 10 1/2 Apr | 14 1/4 Nov |
| 126 127 | 126 126 | 124 125 1/2 | 124 1/2 124 1/2 | 125 125 | 125 1/2 125 1/2 | 150 | Preferred | 100 | 118 1/4 Jan 12 | 126 Mar 1 | 111 1/2 Jan | 121 1/2 Dec |
| 9 1/4 9 1/4 | 9 1/4 9 1/4 | 9 1/4 9 1/4 | 9 1/2 10 1/4 | 10 10 1/4 | 9 1/2 10 | 4,600 | Young Spring & Wire | No par | 7 1/2 Jan 4 | 10 1/4 Mar 4 | 5 Apr | 7 1/2 Nov |
| 33 1/4 34 1/4 | 34 1/4 34 1/4 | 33 1/4 34 | 33 1/4 35 | 35 35 1/2 | 35 35 1/2 | 30,800 | Youngstown S & T | No par | 30 Jan 6 | 35 1/4 Mar 4 | 28 1/4 Jun | 37 1/4 Jan |
| 87 1/2 87 1/2 | 87 1/2 88 1/2 | 87 1/2 87 1/2 | 87 1/2 88 1/2 | 87 1/2 87 1/2 | 87 1/2 87 1/2 | 330 | 15 1/2 preferred series A | 100 | 82 Jan 4 | 88 1/2 Mar 1 | 78 Jan | 87 Oct |
| 11 1/2 12 1/2 | 12 1/2 12 1/2 | 11 1/2 12 1/2 | x12 12 1/2 | 12 1/2 12 1/2 | 12 1/2 12 1/2 | 17,600 | Youngstown Steel Door | No par | 9 1/2 Jan 2 | 12 1/2 Mar 1 | 7 May | 12 1/4 Jan |
| 25 1/4 25 1/4 | 25 25 1/2 | 24 1/4 25 | 25 1/4 25 1/2 | 25 25 1/4 | 25 1/4 25 1/4 | 3,800 | Zenith Radio Corp. | No par | 19 1/2 Jan 12 | 25 1/2 Feb 15 | 8 1/4 Feb | 20 Dec |
| 2 1/4 2 1/4 | 2 1/4 2 1/4 | 2 1/4 2 1/4 | 2 1/4 2 1/4 | 2 1/4 3 | 2 1/4 3 1/4 | 16,100 | Zonite Products Corp. | 1 | 2 Jan 2 | 3 1/4 Mar 5 | 1 1/4 May | 2 1/4 Jan |

*Bid and asked prices; no sales on this day. †In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. ‡Called for redemption. †Unit of trading reduced from 100 to 10 shares.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| Week Ended March 5, 1943 | | | | |
|--------------------------|--|--|--|--|
|--------------------------|--|--|--|--|

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

| BONDS | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold | Range Since January 1 | |
|---|------------------|-----------------|------------------------|--------------------------------------|---------|------------|-----------------------|--------|
| New York Stock Exchange Week Ended Mar. 5 | U. S. Government | | | Low | High | | Low | High |
| Treasury 4 1/2s.....1947-1952 | A-O | | --- | 113.23 | 113.25 | 8 | 113.23 | 114.1 |
| Treasury 4s.....1944-1954 | J-D | | --- | 105.20 | 105.21 | 18 | 105.20 | 106.3 |
| Treasury 3 1/2s.....1946-1956 | M-S | | --- | 108.8 | 108.10 | --- | --- | --- |
| Treasury 3 1/4s.....1943-1947 | J-D | | --- | 100.26 | 100.27 | --- | 100.25 | 100.26 |
| Treasury 3 1/4s.....1943-1945 | A-O | | --- | 101.20 | 101.21 | --- | 101.24 | 101.31 |
| Treasury 3 1/4s.....1944-1946 | A-O | | --- | 102.25 | 102.25 | 10 | 102.25 | 103.3 |
| Treasury 3 1/4s.....1946-1949 | J-D | | --- | 106.23 | 106.24 | 7 | 106.23 | 106.30 |
| Treasury 3 1/4s.....1949-1952 | J-D | | --- | 110.16 | 110.16 | 5 | 110.16 | 110.16 |
| Treasury 3s.....1946-1948 | J-D | | --- | 106.12 | 106.14 | --- | --- | --- |
| Treasury 3s.....1951-1955 | M-S | | --- | 110.6 | 110.6 | 2 | 110.6 | 110.11 |
| Treasury 2 1/2s.....1955-1960 | M-S | | --- | 109.14 | 109.14 | 4 | 109.9 | 109.17 |
| Treasury 2 1/2s.....1945-1947 | M-S | | --- | 104.23 | 104.23 | 2 | 104.22 | 104.26 |
| Treasury 2 1/2s.....1948-1951 | M-S | | --- | 107.7 | 107.9 | --- | 107.6 | 107.10 |
| Treasury 2 1/2s.....1951-1954 | J-D | | --- | 108.6 | 108.8 | --- | --- | --- |
| Treasury 2 1/2s.....1956-1959 | M-S | | --- | 108.18 | 108.20 | --- | 108.15 | 108.15 |
| Treasury 2 1/2s.....1958-1963 | J-D | | --- | 108.23 | 108.23 | 10 | 108.21 | 108.23 |
| Treasury 2 1/2s.....1960-1965 | J-D | | --- | 109.00 | 109.2 | --- | 109.4 | 109.8 |
| Treasury 2 1/2s.....1945 | J-D | | --- | 104.12 | 104.14 | --- | --- | --- |
| Treasury 2 1/2s.....1948 | M-S | | --- | 106.17 | 106.19 | --- | --- | --- |
| Treasury 2 1/2s.....1949-1953 | J-D | | --- | 106.5 | 106.5 | 1 | 106 | 106.5 |
| Treasury 2 1/2s.....1950-1952 | M-S | | --- | 100.16 | 100.18 | --- | --- | --- |
| Treasury 2 1/2s.....1952-1954 | M-S | | --- | 103.29 | 103.31 | --- | --- | --- |
| Treasury 2 1/2s.....1956-1958 | M-S | | --- | 103.15 | 103.17 | --- | --- | --- |
| Treasury 2 1/2s.....1962-1967 | J-D | | --- | 100.12 | 100.14 | --- | 100.13 | 100.23 |
| Treasury 2 1/2s.....1963-1968 | J-D | | --- | 100.10 | 100.14 | 29 | 100.10 | 100.14 |
| Treasury 2 1/2s.....1967-1972 | M-S | | --- | 100.19 | 100.21 | 9 | 100.18 | 100.31 |
| Treasury 2 1/2s.....1951-1953 | J-D | | --- | 104.31 | 105.1 | --- | 104.30 | 104.30 |
| Treasury 2 1/2s.....1952-1955 | J-D | | --- | 101.17 | 101.19 | --- | 101.25 | 101.25 |
| Treasury 2 1/2s.....1954-1956 | J-D | | --- | 105.5 | 105.7 | --- | --- | --- |
| Treasury 2s.....1947 | J-D | | --- | 104.3 | 104.5 | --- | --- | --- |
| Treasury 2s.....Mar 15 1948-1950 | M-S | | --- | 104.00 | 104.2 | --- | --- | --- |
| Treasury 2s.....Dec 15 1948-1950 | J-D | | --- | 101.16 | 101.18 | --- | --- | --- |
| Treasury 2s.....Jun 15 1949-1951 | J-D | | --- | 100.21 | 100.23 | --- | 100.28 | 100.28 |
| Treasury 2s.....Sept 15 1949-1951 | M-S | | --- | 100.17 | 100.19 | --- | --- | --- |
| Treasury 2s.....Dec. 15, 1949-1951 | J-D | | --- | 100.15 | 100.17 | --- | --- | --- |
| Treasury 2s.....1950-1952 | M-S | | --- | 100.14 | 100.16 | --- | 100.12 | 100.12 |
| Treasury 2s.....1951-1955 | J-D | | --- | 100.8 | 100.10 | --- | 103.16 | 103.16 |
| Treasury 2s.....1953-1955 | J-D | | --- | 103.12 | 103.14 | --- | 100.9 | 100.16 |
| Treasury 1 1/2s.....June 15 1948 | J-D | | --- | 100.15 | 100.17 | --- | --- | --- |
| Federal Farm Mortgage Corp. 3 1/2s.....1944-1964 | M-S | | --- | 102.17 | 102.19 | --- | --- | --- |
| 3s.....1944-1949 | M-N | | --- | 102.21 | 102.22 | --- | 102.23 | 102.28 |
| Home Owners' Loan Corp. 3s series A.....1944-1952 | M-N | | --- | 102.18 | 102.19 | --- | 102.27 | 102.27 |
| 1 1/2s series M.....1945-1947 | J-D | | --- | 101.8 | 101.10 | --- | --- | --- |
| New York City | | | | | | | | |
| Transit Unification Issue—3% Corporate Stock.....1980 | J-D | | 103 1/2 | 103 1/2 | 103 1/2 | 38 | 103 1/4 | 104 |

| New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold | Range Since January 1 | |
|--|--|-----------------|------------------------|--------------------------------------|---------|------------|-----------------------|---------|
| Week Ended Mar. 5 | | | | Low | High | | Low | High |
| ΔChile (Rep) (Continued)..... | | | | | | | | |
| ΔExternal sinking fund 6s.....1962 | | A-O | -- | 21 1/4 | -- | -- | 19 1/2 | 21 |
| Δ6s assented.....1962 | | A-O | 20 1/2 | 19 1/2 | 20 1/2 | 61 | 18 1/2 | 22 |
| ΔExternal sinking fund 6s.....1963 | | M-N | -- | 21 1/4 | -- | -- | 20 1/4 | 20 3/4 |
| Δ6s assented.....1963 | | M-N | 20 1/2 | 19 1/2 | 20 1/2 | 53 | 18 1/2 | 20 1/4 |
| ΔChile Mortgage Bank 6 1/2s.....1957 | | J-D | -- | 18 1/2 | -- | -- | 17 1/2 | 20 1/4 |
| Δ6 1/2s assented.....1957 | | J-D | 20 | 18 1/2 | 20 | 75 | 17 | 20 1/2 |
| ΔSinking fund 6 3/4s.....1961 | | J-D | 21 | 21 | 21 | 1 | 21 | 21 |
| Δ6 3/4s assented.....1961 | | J-D | 20 | 18 1/2 | 20 | 34 | 17 | 21 |
| ΔGuaranteed sink fund 6s.....1961 | | A-O | -- | 18 1/4 | -- | -- | -- | -- |
| Δ6s assented.....1961 | | A-O | 20 | 18 1/2 | 20 | 40 | 17 1/2 | 21 |
| ΔGuaranteed sink fund 6s.....1962 | | M-N | -- | 18 1/4 | -- | -- | 18 1/2 | 21 |
| Δ6s assented.....1962 | | M-N | 20 | 18 1/4 | 20 | 32 | 17 1/2 | 21 |
| ΔChilean Cons Munic 7s.....1960 | | M-S | -- | -- | -- | -- | 17 1/2 | 18 1/2 |
| Δ7s assented.....1960 | | M-S | 18 1/2 | 18 1/4 | 18 1/2 | 4 | 16 1/2 | 19 1/2 |
| ΔChinese (Hukuang Ry) 5s.....1951 | | J-D | -- | 6 3/4 | -- | -- | -- | -- |
| Colombia (Republic of)..... | | | | | | | | |
| Δ6s of 1928.....Oct 1961 | | A-O | -- | 57 1/4 | 57 3/4 | 6 | 52 | 57 1/4 |
| Δ6s of 1927.....Jan 1961 | | J-J | -- | 57 | -- | -- | 52 | 56 |
| 3s external s f 6s bonds.....1970 | | A-O | 45 | 44 | 45 | 55 | 38 1/2 | 45 |
| ΔColombia Mtge Bank 6 1/2s.....1947 | | A-O | -- | 30 3/4 | -- | -- | -- | -- |
| ΔSinking fund 7s of 1926.....1946 | | M-N | -- | 30 3/4 | -- | -- | 30 3/4 | 32 |
| ΔSinking fund 7s of 1927.....1947 | | F-A | -- | 30 3/4 | -- | -- | 30 3/4 | 30 3/4 |
| Copenhagen (City) 5s.....1952 | | J-D | 47 1/2 | 46 1/2 | 47 1/2 | 11 | 40 | 48 |
| 25-year gold 4 1/2s.....1953 | | M-N | -- | 45 1/2 | 45 1/2 | 6 | 39 | 46 |
| ΔCosta Rica (Rep of) 7s.....1951 | | M-N | 20 1/2 | 20 | 20 1/2 | 17 | 19 | 21 1/2 |
| Cuba (Republic of) 5s of 1904.....1944 | | M-S | -- | 100 1/4 | 102 | -- | 101 1/4 | 101 1/4 |
| External 5s of 1914 series A.....1949 | | F-A | -- | 101 1/2 | -- | -- | -- | -- |
| External loan 4 1/2s.....1949 | | F-A | -- | 102 1/2 | -- | -- | 102 1/2 | 103 |
| 4 1/2s external debt.....1977 | | J-D | 81 1/2 | 80 1/4 | 81 1/2 | 140 | 72 3/4 | 81 1/2 |
| Sinking fund 5 1/2s.....1953 | | J-J | -- | 105 1/2 | 107 | -- | 105 1/4 | 106 1/2 |
| ΔPublic wks 5 1/2s.....1945 | | J-D | -- | 115 1/4 | -- | -- | 106 1/2 | 115 |
| ΔCzechoslovakia (Rep of) 8s ser A.....1951 | | | | | | | | |
| ΔSinking fund 8s series B.....1952 | | A-O | -- | 37 1/2 | -- | -- | 30 1/4 | 35 1/2 |
| ΔDenmark 20-year extl 6s.....1942 | | J-J | 55 1/4 | 54 1/4 | 55 1/4 | 49 | 47 1/2 | 58 1/2 |
| External gold 5 1/2s.....1955 | | F-A | 54 1/4 | 53 | 55 | 47 | 45 | 55 |
| External gold 4 1/2s.....1962 | | A-O | 50 | 49 1/2 | 50 | 23 | 42 1/2 | 51 1/2 |
| ΔDominican Rep Cust Ad 5 1/2s.....1942 | | M-S | -- | 78 1/4 | 78 1/4 | 1 | 69 1/2 | 78 1/4 |
| Δ1st series 5 1/2s of 1926.....1940 | | A-O | -- | 76 1/2 | -- | -- | 72 | 72 |
| Δ2d series sink fund 5 1/2s.....1940 | | A-O | -- | -- | -- | -- | -- | -- |
| Customs Admin 5 1/2s 2d series.....1961 | | M-S | -- | 78 | -- | -- | 72 | 76 1/2 |
| 5 1/2s 1st series.....1969 | | A-O | 78 | 77 | 78 | 6 | 72 | 78 |
| 5 1/2s 2d series.....1969 | | A-O | -- | -- | -- | -- | -- | -- |
| ΔEl Salvador 8s cts of dep.....1948 | | J-J | 24 | 23 | 24 | 8 | 20 | 24 |
| ΔEstonia (Republic of) 7s.....1967 | | J-J | -- | 21 1/2 | -- | -- | 18 1/2 | 18 1/2 |
| Finland (Republic) extl 6s.....1945 | | M-S | -- | 99 | -- | -- | 95 | 99 |
| French Republic 7s stamped.....1949 | | J-D | -- | 97 | -- | -- | -- | -- |
| 7s unstamped.....1949 | | -- | -- | 97 | -- | -- | -- | -- |
| Greek Government..... | | | | | | | | |
| Δ7s part paid.....1964 | | -- | -- | 15 | 17 1/2 | -- | 16 1/2 | 17 1/2 |
| Δ6s part paid.....1968 | | -- | -- | 15 | 15 | 6 | 12 | 16 1/2 |
| Haiti (Republic) s f 6s series A.....1952 | | | | | | | | |
| Helsingfors (City) extl 6 1/2s.....1960 | | A-O | -- | 70 1/4 | 74 | -- | 68 1/4 | 70 |
| Irish Free State extl s f 5s.....1960 | | M-N | -- | 64 1/4 | 70 | -- | 62 1/2 | 70 |
| ΔJugoslavia (State Mtge Bk) 7s.....1957 | | A-O | -- | 83 1/2 | -- | -- | 85 | 85 |
| ΔMcCellin (Colombia) 6 1/2s.....1954 | | A-O | -- | 10 | 17 | -- | 11 | 15 |
| Mendoza (Prov) 4s readjusted.....1954 | | J-D | 16 1/2 | 16 1/2 | 16 1/2 | 5 | 15 1/2 | 16 1/2 |
| Mexican Irrigation..... | | J-D | -- | 80 1/4 | -- | -- | 82 1/4 | 84 |
| Mexican Irrigation..... | | | | | | | | |
| Δ4 1/2s stamped assented.....1943 | | M-N | -- | 10 | 10 1/2 | 5 | 9 | 10 1/4 |
| ΔMexico (US) extl 5s of 1899 £.....1945 | | Q-J | -- | 9 1/4 | 9 | 134 | 9 | 10 1/2 |
| ΔAssenting 5s of 1899.....1945 | | J-D | -- | 12 1/2 | 12 1/2 | 1 | 11 1/2 | 13 |
| ΔAssenting 4s of 1904.....1954 | | J-J | -- | 3 1/2 | -- | -- | -- | -- |
| ΔAssenting 4s of 1910.....1945 | | J-J | -- | -- | -- | -- | -- | -- |
| ΔTreasury 6s of 1913 assent.....1933 | | J-J | -- | -- | -- | -- | -- | -- |
| Minas Geraes (State)..... | | | | | | | | |
| ΔSec external s f 6 1/2s.....1958 | | M-S | 24 1/4 | 23 1/2 | 24 1/4 | 20 | 18 1/4 | 24 1/4 |
| ΔSec external s f 6 1/2s.....1959 | | M-S | 24 1/4 | 23 1/4 | 24 1/4 | 25 | 18 1/4 | 24 1/4 |
| ΔMontevideo (City) 7s.....1952 | | J-D | -- | 85 1/2 | -- | -- | 89 1/2 | 89 1/2 |
| Δ6s series A.....1959 | | M-N | -- | 80 | -- | -- | 84 | 84 |
| New South Wales (State)..... | | | | | | | | |
| External s f 5s.....1957 | | F-A | -- | 88 | 91 1/4 | -- | 82 1/2 | 93 |
| External s f 5s.....1958 | | A-O | -- | 86 1/2 | 88 | 17 | 82 1/2 | 92 |
| Norway external 6s.....1943 | | F-A | -- | 100 1/4 | 100 1/4 | 2 | 100 1/4 | 100 1/4 |
| External 6s.....1944 | | F-A | 101 1/2 | 101 1/2 | 101 1/2 | 6 | 100 1/4 | 101 1/2 |
| External sink fund 4 1/2s.....1956 | | M-S | -- | 93 1/4 | 93 1/4 | 4 | 85 1/2 | 93 1/4 |
| External sink fund 4 1/2s.....1965 | | A-O | 85 | 84 1/4 | 85 1/4 | 23 | 77 1/4 | 85 1/4 |
| 4s sink fund extl loan.....1963 | | F-A | -- | 82 1/2 | 82 1/2 | 3 | 80 1/4 | 83 |
| Municipal Bank extl s f 5s.....1970 | | J-D | -- | 85 | -- | -- | 71 | 85 |
| Oslo (City) sink fund 4 1/2s.....1955 | | A-O | -- | 70 | 77 | -- | 72 | 76 |
| ΔPanama (Rep) extl s f 5s ser A.....1963 | | | | | | | | |
| ΔStamped assented 5s.....1963 | | M-N | -- | 72 1/2 | 72 1/2 | 2 | 73 | 73 |
| Stamp mod 3 1/4s ext to.....1994 | | J-D | -- | 70 3/4 | 75 | -- | 70 | 72 1/2 |
| Ext sec ref 3 1/2s series B.....1967 | | M-S | -- | 76 1/2 | -- | -- | 73 | 76 1/2 |
| ΔPernambuco (State of) 7s.....1947 | | M-S | -- | 104 | 106 | -- | -- | -- |
| ΔPeru (Rep of) external 7s.....1959 | | M-S | 20 | 19 | 20 | 28 | 14 1/2 | 20 |
| ΔNat loan extl s f 6s 1st ser.....1960 | | J-D | 15 | 14 1/2 | 15 | 45 | 12 1/2 | 16 |
| ΔNat Loan extl s f 6s 2d ser.....1961 | | J-D | 14 1/4 | 14 1/4 | 14 1/4 | 96 | 12 1/2 | 15 1/4 |
| ΔPoland (Rep of) gold 6s.....1940 | | A-O | 14 1/4 | 14 1/4 | 14 1/4 | 64 | 13 | 15 1/4 |
| Δ4 1/2s assented.....1958 | | A-O | -- | 11 1/2 | -- | -- | -- | -- |
| ΔStabilization loan s f 7s.....1947 | | A-O | -- | 23 1/2 | -- | -- | 23 | 23 |
| Δ4 1/2s assented.....1968 | | A-O | -- | 14 1/2 | 20 | -- | 12 1/4 | 14 1/2 |
| ΔExternal sink fund gold 8s.....1950 | | J-J | -- | 15 | 15 | 3 | 15 | 19 1/4 |
| Δ4 1/2s assented.....1963 | | J-J | -- | 13 1/2 | 15 | 21 | 12 1/2 | 15 |
| ΔPorto Alegre (City of) 8s.....1961 | | J-D | 22 1/2 | 21 1/2 | 22 1/2 | 6 | 17 1/2 | 22 1/2 |
| ΔExternal loan 7 1/2s.....1966 | | J-J | 22 1/2 | 20 1/2 | 22 1/2 | 22 | 17 1/2 | 22 1/2 |
| ΔPrague (City of Greater) 7 1/2s.....1952 | | M-N | -- | 35 1/2 | -- | -- | 30 | 35 1/2 |
| Queensland (State) extl 6s.....1947 | | F-A | 93 1/4 | 90 1/4 | 93 1/4 | 16 | 90 1/4 | 96 |
| ΔRio de Janeiro (City of) 8s.....1946 | | A-O | 23 1/4 | 22 3/4 | 23 1/4 | 25 | 18 1/4 | 23 1/4 |
| ΔExtl sec 6 1/2s.....1953 | | F-A | 22 1/4 | 20 1/2 | 22 1/4 | 97 | 16 1/2 | 22 1/4 |
| Rio Grande do Sul (State of)..... | | | | | | | | |
| Δ8s extl loan of 1921.....1946 | | A-O | 27 | 26 1/2 | 27 | 11 | 20 | 27 |
| Δ6s external sink fund gold.....1968 | | J-D | 24 1/2 | 23 1/2 | 24 1/2 | 68 | 17 | 24 1/2 |
| Δ7s external loan of 1926.....1968 | | M-N | 24 1/4 | 24 1/4 | 24 1/4 | 1 | 18 | 24 1/4 |
| Δ7s municipal loan.....1967 | | J-D | 24 1/2 | 23 1/2 | 24 1/2 | 10 | 17 1/2 | 24 1/2 |
| Santa Fe external sink fund 4s.....1964 | | M-S | -- | 76 | 76 1/2 | 6 | 73 1/2 | 78 |
| ΔSao Paulo (City of Brazil) 8s.....1952 | | M-N | 26 | 24 1/2 | 26 | 12 | 18 1/2 | 27 |
| Δ6 1/2s extl secured s f.....1957 | | M-N | 24 1/4 | 24 1/2 | 24 1/2 | 32 | 17 1/2 | 24 1/2 |
| ΔSan Paulo (State) 8s.....1936 | | J-J | -- | 46 1/2 | 49 1/2 | -- | 41 | 47 |
| Δ8s external.....1950 | | J-J | 37 1/4 | 37 1/4 | 37 1/4 | 3 | 32 | 37 1/4 |
| Δ7s extl water loan.....1956 | | M-S | -- | 35 1/2 | 35 1/2 | 10 | 29 1/2 | 36 |
| Δ6s extl dollar loan.....1968 | | J-J | -- | 34 1/2 | 34 1/2 | 1 | 29 1/2 | 34 1/2 |
| ΔSecured s f 7s.....1940 | | A-O | 67 1/2 | 65 1/4 | 67 1/2 | 60 | 62 | 67 1/2 |
| Serbs Croats & Slovenes (Kingdom)..... | | | | | | | | |
| Δ8s secured external.....1962 | | M-N | -- | 12 1/2 | 12 1/2 | 2 | 10 | 15 |
| Δ7s series B sec extl.....1962 | | M-N | -- | 13 1/4 | 13 1/4 | 5 | 11 | 15 1/2 |
| ΔSilesia (Prov of) extl 7s.....1958 | | J-D | -- | 14 | -- | -- | -- | -- |
| Δ4 1/2s assented.....1958 | | J-D | -- | 14 | -- | -- | 11 1/2 | 12 |
| Sydney (City) s f 5 1/2s.....1955 | | F-A | 87 1/2 | 85 1/2 | 87 1/2 | 9 | 85 | 90 |
| ΔUruguay (Republic) extl 8s.....1946 | | F-A | -- | 81 1/2 | -- | -- | -- | -- |
| ΔExternal sink fund 6s.....1960 | | M-N | -- | 79 1/2 | -- | -- | 78 | 78 |
| ΔExternal sink fund 6s.....1964 | | M-N | -- | 79 1/2 | -- | -- | 85 1/2 | 85 1/2 |
| 3 1/4s-4 1/2s (\$ bonds of 1937)..... | | | | | | | | |
| External readjustment.....1979 | | M-N | 72 | 69 1/2 | 72 | 50 | 64 | 72 |
| External conversion.....1979 | | M-N | -- | 61 1/2 | 66 | -- | 61 1/4 | 65 |
| 3 1/4-4 1/2 extl conv.....1978 | | J-D | -- | 70 | -- | -- | 60 | 62 1/2 |
| 4 1/4-4 1/2s extl readjustment.....1978 | | F-A | -- | 70 1/2 | 70 1/2 | 6 | 66 | 70 1/2 |
| 3 1/2s extl readjustment.....1984 | | J-J | -- | 54 | 58 | -- | 52 1/2 | 58 |
| ΔWarsaw (City) external 7s.....1958 | | F-A | -- | 10 | 16 | -- | 12 | 12 |
| Δ4 1/2s assented.....1958 | | F-A | -- | 10 | 16 | -- | 11 | 13 1/4 |

NEW YORK BOND RECORD

| BONDS | | | | | | | BONDS | | | | | | |
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| New York Stock Exchange | | | | Friday | | | New York Stock Exchange | | | | Friday | | |
| Week Ended Mar. 5 | | | | Last | | | Week Ended Mar. 5 | | | | Last | | |
| | | | | Sale Price | | | | | | | Sale Price | | |
| Railroad and Industrial Companies | | | | Week's Range | | | Railroad and Industrial Companies | | | | Week's Range | | |
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| †Abtibi Power & Paper— | | | | | | | ††Carolina Central 1st gtd 4s—1949 | | | | | | |
| ‡5s series A unstamped—1953 | | | | | | | Carolina Clinch & Ohio 4s—1965 | | | | | | |
| ‡Stamped—1953 | | | | | | | M-S | | | | | | |
| Adams Express coll tr gold 4s—1948 | | | | | | | 109½ | | | | | | |
| Coll trust 4s of 1907—1947 | | | | | | | M-N | | | | | | |
| 10-year deb 4½s stamped—1946 | | | | | | | 50¾ | | | | | | |
| Ala Gt Southern 1st cons A 5s—1943 | | | | | | | F-A | | | | | | |
| 1st cons 4s series B—1943 | | | | | | | 103¾ | | | | | | |
| Alabama Power 1st mtge 3½s—1972 | | | | | | | J-D | | | | | | |
| Albany Perfor Wrap Pap 6s—1948 | | | | | | | 42 | | | | | | |
| 6s with warrants assorted—1948 | | | | | | | J-D | | | | | | |
| Albany & Susquehanna RR 3½s—1946 | | | | | | | †Central of Georgia Ry— | | | | | | |
| 3½s registered—1946 | | | | | | | ‡1st mtge 5s—Nov 1945 | | | | | | |
| Allegheny Corp— | | | | | | | F-A | | | | | | |
| 5s modified—1944 | | | | | | | 75 | | | | | | |
| 5s modified—1949 | | | | | | | M-N | | | | | | |
| 5s modified—1950 | | | | | | | 30½ | | | | | | |
| ‡5s income—1950 | | | | | | | A-O | | | | | | |
| Allegheny & West 1st gtd 4s—1998 | | | | | | | 12½ | | | | | | |
| A-O | | | | | | | 9¾ | | | | | | |
| F-A | | | | | | | 40 | | | | | | |
| J-D | | | | | | | 24¼ | | | | | | |
| J-J | | | | | | | 24¼ | | | | | | |
| A-O | | | | | | | 25 | | | | | | |
| F-A | | | | | | | 73¾ | | | | | | |
| M-S | | | | | | | 28¾ | | | | | | |
| M-S | | | | | | | 103¾ | | | | | | |
| M-N | | | | | | | 91¾ | | | | | | |
| M-N | | | | | | | 83¾ | | | | | | |
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NEW YORK BOND RECORD

| BONDS | | Interest | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold | Range Since January 1 | |
|---|-----|----------|------------------------|--------------------------------------|-------|------------|-----------------------|------|
| New York Stock Exchange Week Ended Mar. 5 | | | | Low | High | | Low | High |
| Michigan Central— | | | | | | | | |
| Jack Lams & Bag 3½s.....1951 | M-S | | | 78 | 82 | | | |
| 1st gold 3½s.....1952 | M-N | | | 97½ | 98½ | | 97 | 98 |
| Ref & Imp 4½s series C.....1979 | J-J | | | 64½ | 66 | 84 | 57½ | 66 |
| Michigan Consol Gas 4s.....1963 | M-S | 107½ | 107½ | 107½ | 107½ | 4 | 106½ | 108½ |
| Midland of N J 1st ext 5s.....1940 | A-O | 53½ | 51½ | 53½ | 54 | 24 | 49½ | 53½ |
| Midland & Northern 1st ext 4½s.....1939 | J-D | | 75 | 75 | 75 | 4 | 65 | 75 |
| Consol ext 4½s.....1939 | J-D | 42 | 40 | 43½ | 124 | 38 | 43½ | 43½ |
| Midland Spar & N W 1st gtd 4s.....1947 | M-S | | 31¾ | 33¾ | 54 | 27¾ | 33¾ | 33¾ |
| Midland & State Line 1st 3½s.....1941 | J-J | | | | | | | |
| Minn & St Louis 5s cdfs.....1934 | M-N | 17½ | 14½ | 18½ | 416 | 9½ | 18½ | 18½ |
| 1st & ref gold 4s.....1949 | M-S | 6¾ | 4½ | 6½ | 446 | 2½ | 6½ | 6½ |
| Ref & ext 50-yr 5s series A.....1962 | Q-F | 5¾ | 3½ | 6 | 48 | 2½ | 6 | 6 |
| Minn St Paul & Sault Ste Marie | | | | | | | | |
| 1st cons 4s stamped.....1938 | J-J | 20 | 19½ | 20½ | 985 | 16 | 20½ | 20½ |
| 1st cons 5s.....1938 | J-J | 20½ | 20½ | 21 | 58 | 16½ | 21 | 21 |
| 1st stamped 5s gtd as to int.....1938 | J-J | 19½ | 19½ | 20½ | 70 | 15½ | 20½ | 20½ |
| 1st & ref 6s series A.....1946 | J-J | 8¾ | 6½ | 8¾ | 158 | 4¾ | 8¾ | 8¾ |
| 25-year 5½s.....1949 | M-S | 7 | 3½ | 7 | 206 | 1¾ | 7 | 7 |
| 1st & ref 5½s series B.....1978 | J-J | | 71½ | 72½ | 16 | 64½ | 72½ | 72½ |
| Missouri-Illinois RR 1st 5s.....1959 | J-J | | 100 | 103 | | 100 | 100 | 100 |
| Mo Kansas & Texas 1st 4s.....1990 | J-D | 49½ | 48 | 50½ | 830 | 41½ | 50½ | 50½ |
| Missouri-Kansas-Texas RR | | | | | | | | |
| Prior lien 5s series A.....1962 | J-J | 52½ | 52½ | 57 | 1,001 | 40½ | 57 | 57 |
| 40-year 4s series B.....1962 | J-J | 42½ | 42½ | 46 | 254 | 33½ | 46 | 46 |
| Prior lien 4½s series D.....1978 | J-J | 45¾ | 45¾ | 49 | 974 | 35¾ | 49 | 49 |
| Cum adjust 5s series A.....Jan 1967 | A-O | 33 | 31¾ | 35½ | 807 | 19 | 35½ | 35½ |
| Missouri Pacific RR Co— | | | | | | | | |
| 1st & ref 5s series A.....1965 | F-A | 44½ | 42¾ | 45 | 270 | 35¾ | 45 | 45 |
| 1st & ref 5s series B.....1975 | M-S | 19 | 15½ | 19½ | 4,242 | 11 | 19½ | 19½ |
| 1st & ref 5s series C.....1977 | M-S | 45 | 43 | 45½ | 1,185 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series D.....1978 | M-N | 44½ | 42¾ | 45½ | 473 | 36½ | 45½ | 45½ |
| 1st & ref 5s series E.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series F.....1978 | M-N | 44½ | 42¾ | 45½ | 473 | 36½ | 45½ | 45½ |
| 1st & ref 5s series G.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series H.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series I.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series J.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series K.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series L.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series M.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series N.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series O.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series P.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series Q.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series R.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series S.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series T.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series U.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series V.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series W.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series X.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series Y.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series Z.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AA.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AB.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AC.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AD.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AE.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AF.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AG.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AH.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AI.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AJ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AK.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AL.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AM.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AN.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AO.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AP.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AQ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AR.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AS.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AT.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AU.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AV.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AW.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AX.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AY.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series AZ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BA.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BB.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BC.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BD.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BE.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BF.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BG.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BH.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BI.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BJ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BK.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BL.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BM.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BN.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BO.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BP.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BQ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BR.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BS.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BT.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BU.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BV.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BW.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BX.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BY.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series BZ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CA.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CB.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CC.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CD.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CE.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CF.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CG.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CH.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CI.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CJ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CK.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CL.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CM.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CN.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CO.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CP.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CQ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CR.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CS.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CT.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CU.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CV.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CW.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CX.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CY.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series CZ.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DA.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DB.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DC.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DD.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DE.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DF.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DG.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DH.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | 45½ | 45½ |
| 1st & ref 5s series DI.....1978 | M-N | 44½ | 42¾ | 45½ | 9 | 35¾ | | |

NEW YORK BOND RECORD

| BONDS | | | | | | | | | | BONDS | | | | | | | | | | |
|--|----------|------------|------------------|-------|-----------------|--|--|--|--|-------------------------|--|------------|--------------|------------------|-------------|-----------------|----|--|--|--|
| New York Stock Exchange | | | | | | | | | | New York Stock Exchange | | | | | | | | | | |
| Week Ended Mar. 5 | | | | | | | | | | Week Ended Mar. 5 | | | | | | | | | | |
| | Interest | Friday | Week's Range | Bonds | Range Since | | | | | | Interest | Friday | Week's Range | Bonds | Range Since | | | | | |
| | Period | Last | or Friday's | Sold | January 1 | | | | | | Period | Last | or Friday's | Sold | January 1 | | | | | |
| | | Sale Price | Bid & Asked | No. | Low High | | | | | | | Sale Price | Bid & Asked | No. | Low High | | | | | |
| Pitts Young & Ash 1st 4s ser A.....1948 | J-D | -- | *108 1/4 | -- | 108 1/4 108 1/4 | | | | | | Texas & Pacific 1st gold 5s.....2000 | J-D | 108 1/4 | 106 3/4 108 1/4 | 17 | 101 1/4 108 1/4 | | | | |
| 1st gen 5s series B.....1962 | F-A | -- | *118 1/2 | -- | 118 1/2 118 1/2 | | | | | | Gen & ref 5s series B.....1977 | A-O | 72 3/4 | 71 1/4 72 3/4 | 77 | 68 72 3/4 | | | | |
| 1st gen 5s series C.....1974 | J-D | -- | -- | -- | -- | | | | | | Gen & ref 5s series C.....1979 | A-O | 72 | 71 1/4 72 | 103 | 67 1/2 72 | | | | |
| 1st 4 1/2s series D.....1977 | J-D | -- | -- | -- | -- | | | | | | Gen & ref 5s series D.....1980 | J-D | 72 | 71 1/4 72 | 62 | 67 1/2 72 | | | | |
| Portland Gen Elec 1st 4 1/2s.....1960 | M-S | 92 3/4 | 92 1/4 93 1/4 | 87 | 90 93 1/4 | | | | | | Tex Pac Mo Pac Ter 5 1/2s A.....1964 | M-S | -- | 106 1/4 106 3/4 | 6 | 103 3/4 106 3/4 | | | | |
| 1st 5s extended to.....1950 | J-J | -- | *108 3/4 | -- | 106 106 1/2 | | | | | | Third Ave Ry 1st ref 4s.....1960 | J-J | 65 | 64 65 1/2 | 87 | 63 66 | | | | |
| Potomac El Pwr 1st M 3 1/4s.....1966 | J-J | -- | 109 1/2 109 1/2 | 2 | 108 3/4 109 1/2 | | | | | | ΔAdj income 5s.....Jan 1960 | A-O | 26 1/2 | 25 1/4 27 1/4 | 850 | 21 1/4 27 1/4 | | | | |
| 1st mortgage 3 1/4s.....1977 | F-A | -- | -- | -- | -- | | | | | | | | | | | | | | | |
| Pressed Steel Car deb 5s.....1951 | J-J | 98 | 97 98 | 123 | 95 1/2 98 | | | | | | Tol & Ohio Cent ref & impt 3 1/4s.....1960 | J-D | -- | 90 1/2 90 1/2 | 5 | 87 1/2 91 | | | | |
| †ΔProvidence Securities 4s.....1957 | M-N | 12 1/2 | 11 1/2 12 1/2 | 99 | 7 12 1/2 | | | | | | Tol St Louis & West 1st 4s.....1950 | A-O | 97 1/2 | 97 1/4 98 | 14 | 91 98 | | | | |
| †ΔProvidence Terminal 4s.....1956 | M-S | -- | *78 | -- | -- | | | | | | Toronto Ham & Buff 1st gold 4s.....1946 | J-D | 101 1/4 | 101 1/4 101 1/4 | 10 | 100 1/2 101 1/4 | | | | |
| Public Service El & Gas 3 1/4s.....1968 | J-J | -- | 110 1/4 110 1/4 | 13 | 110 110 1/4 | | | | | | Trenton Gas & Elec 1st gold 5s.....1949 | M-S | 117 | 117 117 | 3 | 117 117 | | | | |
| 1st & ref mtg 3s.....1972 | M-N | -- | *106 1/2 | -- | 106 1/2 106 1/2 | | | | | | Tri-Cont Corp 5s conv deb A.....1953 | J-J | -- | 106 1/2 106 1/2 | 2 | 105 1/4 106 1/2 | | | | |
| 1st & ref mtg 5s.....2037 | J-J | -- | *145 1/2 147 1/2 | -- | 145 1/2 145 1/2 | | | | | | | | | | | | | | | |
| 1st & ref mtg 8s.....2037 | J-D | -- | *220 | -- | 221 221 | | | | | | | | | | | | | | | |
| Public Service of Nor Ill 3 1/2s.....1968 | A-O | -- | 111 111 | 8 | 110 1/4 111 1/2 | | | | | | | | | | | | | | | |
| Purity Bakeries s f deb 5s.....1948 | J-J | 104 1/4 | 104 1/4 105 | 24 | 104 1/4 106 | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| Reading Co Jersey Cent coll 4s.....1951 | A-O | 92 | 91 1/2 92 1/2 | 32 | 88 3/4 93 | | | | | | Union Electric Co of Mo 3 1/2s.....1971 | M-N | -- | 111 1/4 111 3/4 | 1 | 110 1/2 112 | | | | |
| Gen & ref 4 1/2s series A.....1997 | J-J | 85 1/4 | 83 3/4 85 1/4 | 337 | 78 1/2 85 1/4 | | | | | | †ΔUnion Elec Ry (Chic) 5s.....1945 | A-O | -- | *9 1/2 12 | -- | -- | | | | |
| Gen & ref 4 1/2s series B.....1997 | J-J | 85 | 84 85 | 66 | 78 85 | | | | | | Union Oil of Calif 3s deb.....1959 | F-A | -- | 104 1/4 105 | 3 | 103 105 | | | | |
| Remington Rand deb 3 1/2s.....1956 | J-J | 163 1/2 | 162 1/2 163 1/2 | 7 | 162 1/2 163 1/2 | | | | | | 3s debentures.....1967 | J-J | -- | 102 1/2 103 | 8 | 100 1/4 103 | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| Republic Steel Corp 4 1/2s series B.....1961 | F-A | 102 1/4 | 101 3/4 103 | 70 | 101 1/4 103 | | | | | | Union Pacific RR— | | | | | | | | | |
| Purchase money 1st M conv 5 1/2s 1954 | M-N | 104 1/4 | 103 3/4 104 1/4 | 43 | 103 3/4 105 1/2 | | | | | | 1st & land grant 4s.....1947 | J-J | 108 3/4 | 108 3/4 109 | 45 | 107 1/2 109 3/4 | | | | |
| Gen mtg 4 1/2s series C.....1956 | M-N | 102 1/2 | 102 1/2 103 | 14 | 101 1/2 103 | | | | | | 34-year 3 1/2s deb.....1970 | A-O | 100 1/2 | 99 1/2 100 1/4 | 43 | 97 1/2 100 1/4 | | | | |
| Revere Copper & Brass 3 1/4s.....1960 | M-N | 101 | 101 101 | 1 | 100 1/2 101 | | | | | | 35-year 3 1/2s deb.....1971 | M-N | 100 1/2 | 99 1/4 100 1/2 | 76 | 97 1/2 100 1/2 | | | | |
| | | | | | | | | | | | Ref mtg 3 1/2s series A.....1980 | J-D | -- | 107 107 1/2 | 21 | 106 1/2 107 1/2 | | | | |
| †ΔRio Grande June 1st gtd 5s.....1939 | J-D | -- | *70 1/2 71 1/2 | -- | 66 70 | | | | | | United Biscuit 3 1/2s deb.....1955 | A-O | -- | *106 1/2 106 1/2 | -- | 106 1/2 107 | | | | |
| †ΔRio Grande West 1st gold 4s.....1939 | J-J | 70 1/2 | 69 1/2 71 1/2 | 107 | 58 1/2 71 1/2 | | | | | | United Cigar-Whelan Stores 5s.....1952 | A-O | 98 | 97 3/4 98 1/2 | 43 | 94 3/4 98 1/2 | | | | |
| Δ1st cons & coll trust 4s A.....1949 | A-O | 38 1/2 | 36 1/2 40 | 359 | 27 40 | | | | | | United Drug Co (Del) 5s.....1953 | M-S | 99 1/4 | 99 1/4 99 1/4 | 131 | 98 3/4 100 | | | | |
| Roch Gas & El 4 1/2s series D.....1977 | M-S | -- | *124 1/2 | -- | 124 1/2 124 1/2 | | | | | | U N J RR & Canal gen 4s.....1944 | M-S | -- | *101 1/4 | -- | 102 102 | | | | |
| Gen mtg 3 1/4s series H.....1967 | M-S | -- | *110 1/4 | -- | -- | | | | | | | | | | | | | | | |
| Gen mtg 3 1/4s series I.....1967 | M-S | -- | -- | -- | -- | | | | | | United States Steel Corp— | | | | | | | | | |
| Gen mtg 3 1/4s series J.....1969 | M-S | -- | 108 1/4 108 1/4 | 1 | 108 1/4 108 3/4 | | | | | | Serial debentures | | | | | | | | | |
| †ΔR I Ark & Louis 1st 4 1/2s.....1934 | M-S | -- | 28 30 | 243 | 22 30 | | | | | | 1.00s.....May 1 1943 | M-N | -- | *99 1/4 | -- | -- | -- | | | |
| †ΔRut-Canadian 4s stpd.....1949 | J-J | 11 1/2 | 11 1/2 12 1/2 | 63 | 9 12 1/2 | | | | | | 1.125s.....Nov 1 1943 | M-N | -- | *100 | -- | 99 1/2 99 1/2 | | | | |
| †ΔRutland RR 4 1/2s stamped.....1941 | J-J | -- | 12 13 1/2 | 119 | 10 1/4 13 1/2 | | | | | | 2.05s.....May 1 1949 | M-N | -- | *101 101 1/4 | -- | 101 101 1/4 | | | | |
| | | | | | | | | | | | 2.10s.....Nov 1 1949 | M-N | -- | *101 101 1/2 | 2 | 101 101 1/2 | | | | |
| | | | | | | | | | | | 2.15s.....May 1 1950 | M-N | -- | *101 1/4 101 1/4 | -- | 101 1/4 101 1/4 | | | | |
| | | | | | | | | | | | 2.20s.....Nov 1 1950 | M-N | -- | *101 1/2 101 1/2 | 1 | 101 101 1/2 | | | | |
| | | | | | | | | | | | 2.35s.....May 1 1952 | M-N | -- | *101 1/2 | -- | 101 1/2 101 3/4 | | | | |
| | | | | | | | | | | | 2.40s.....Nov 1 1952 | M-N | -- | *101 1/4 102 1/2 | -- | 101 1/4 101 3/4 | | | | |
| | | | | | | | | | | | 2.45s.....May 1 1953 | M-N | -- | *101 1/2 102 | -- | 101 1/2 102 | | | | |
| | | | | | | | | | | | 2.50s.....Nov 1 1953 | M-N | -- | *102 102 | 2 | 102 102 1/2 | | | | |
| | | | | | | | | | | | 2.55s.....May 1 1954 | M-N | -- | *101 1/2 102 1/4 | -- | 101 1/2 102 | | | | |
| | | | | | | | | | | | 2.60s.....Nov 1 1954 | M-N | 102 | 102 102 | 7 | 102 102 | | | | |
| | | | | | | | | | | | 2.65s.....May 1 1955 | M-N | -- | *103 | -- | 102 102 | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| Saguenay Pwr Ltd 1st M 4 1/4s.....1966 | A-O | -- | 101 1/2 102 | 11 | 99 102 1/4 | | | | | | United Stockyards 4 1/4s w w.....1951 | A-O | -- | 98 98 1/2 | 17 | 93 1/2 98 1/2 | | | | |
| St Jos & Grand Island 1st 4s.....1947 | J-J | -- | 107 107 | 1 | 107 107 1/2 | | | | | | Utah Lt & Trac 1st & ref 5s.....1944 | A-O | 98 1/2 | 98 98 1/2 | 27 | 97 3/4 98 1/2 | | | | |
| St Lawr & Adir 1st gold 5s.....1966 | J-J | -- | 58 1/2 58 1/2 | 1 | 55 1/2 58 1/2 | | | | | | Utah Power & Light 1st 5s.....1944 | F-A | 98 1/2 | 98 1/2 98 1/2 | 25 | 98 99 | | | | |
| 2d gold 6s.....1996 | A-O | -- | *57 65 | -- | -- | | | | | | | | | | | | | | | |
| St Louis Iron Mtn & Southern— | | | | | | | | | | | | | | | | | | | | |
| ΔSriv & G Div 1st gold 4s.....1933 | M-N | 85 1/4 | 82 3/4 85 1/4 | 404 | 77 3/4 85 1/4 | | | | | | | | | | | | | | | |
| ΔCertificates of deposit..... | | 85 | 83 85 | 61 | 78 1/2 85 | | | | | | | | | | | | | | | |
| †ΔSt L Peor & N W 1st gtd 5s.....1948 | J-J | 48 1/2 | 46 1/4 48 1/2 | 71 | 44 48 | | | | | | | | | | | | | | | |

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Feb. 27, and ending the present Friday (Mar. 5, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

| STOCKS New York Curb Exchange Week Ended Mar. 5 | | | | | STOCKS New York Curb Exchange Week Ended Mar. 5 | | | | | | | | | | | | |
|---|------------------------------|------------------------------|---------|-----------------------------|---|------|---------|------|------------------------------------|------------------------------|------------------------------|--------|-----------------------------|-----------------------|-----|--------|-----|
| Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | | | | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | | | |
| | | Low | High | | Low | High | Low | High | | | Low | High | | | | | |
| Acme Wire Co common | 10 | 17 1/2 | 18 | 130 | 17 | Feb | 19 | Jan | Bliss (E W) common | 14 | 13 1/2 | 14 1/4 | 5,300 | 10 1/2 | Jan | 15 | Feb |
| Aero Supply Mfg class A | 1 | 5 1/2 | 5 1/2 | 5,800 | 20 1/4 | Feb | 20 1/4 | Feb | Blue Ridge Corp common | 1 | 1 1/2 | 2 1/2 | 5,900 | 1 1/2 | Jan | 2 1/2 | Mar |
| Class B | 1 | 5 1/2 | 5 1/2 | 5,800 | 4 1/2 | Jan | 5 1/2 | Jan | \$3 optional convertible preferred | 1 | 44 1/4 | 45 | 750 | 38 1/2 | Jan | 45 | Feb |
| Ainsworth Mfg common | 5 | 6 1/4 | 6 1/4 | 500 | 5 1/2 | Jan | 7 1/2 | Feb | Blumenthal (S) & Co | 9 1/4 | 9 | 9 3/4 | 700 | 6 | Jan | 9 3/4 | Feb |
| Air Associates Inc (N J) | 1 | 2 1/4 | 2 1/4 | 1,300 | 5 | Jan | 6 1/4 | Feb | Bohach (H C) Co common | 100 | 50 | 50 | 200 | 46 1/4 | Jan | 52 | Feb |
| Aircraft Accessories Corp | 50c | 2 1/4 | 2 1/4 | 700 | 1 1/4 | Jan | 2 1/4 | Feb | Borne Scrymser Co | 25 | 25 1/4 | 25 1/4 | 50 | 23 | Jan | 28 | Feb |
| Air Investors common | 2 | 2 1/4 | 2 1/4 | 100 | 2 1/4 | Jan | 3 1/4 | Mar | Bourjois Inc | 100 | 6 1/2 | 6 1/2 | 100 | 6 | Jan | 6 1/2 | Feb |
| Convertible preferred | 10 | 30 1/4 | 30 1/4 | 2,000 | 27 1/2 | Jan | 30 1/4 | Mar | Bowman-Biltmore common | 100 | 5 1/2 | 5 1/2 | 300 | 2 1/2 | Jan | 6 1/4 | Feb |
| Warrants | 3 | 2 1/4 | 2 1/4 | 80 | 1 1/4 | Jan | 2 1/4 | Mar | 7% 1st preferred | 100 | 5 1/2 | 5 1/2 | 400 | 4 1/4 | Jan | 5 1/2 | Feb |
| Air-Way Electric Appliance | 50 | 80 3/4 | 80 3/4 | 30 | 72 | Jan | 81 1/2 | Mar | \$5 2d preferred | 100 | 5 1/2 | 5 1/2 | 300 | 2 1/2 | Jan | 6 1/4 | Feb |
| Alabama Great Southern | 100 | 105 3/4 | 105 3/4 | 100 | 102 | Jan | 105 3/4 | Mar | Brazilian Traction Lgt & Pwr | 14 | 13 1/2 | 14 | 5,700 | 11 1/2 | Jan | 14 | Mar |
| Alabama Power Co \$7 preferred | 1 | 25 | 25 | 100 | 24 1/2 | Feb | 26 1/2 | Jan | Breeze Corp common | 1 | 10 1/4 | 8 1/2 | 7,100 | 10 1/4 | Jan | 10 1/4 | Mar |
| \$6 preferred | 1 | 25 1/2 | 26 | 50 | 24 1/2 | Jan | 26 | Mar | Brewster Aeronautical | 1 | 5 1/2 | 5 1/2 | 15,100 | 3 1/2 | Jan | 5 1/2 | Mar |
| Alles & Fisher Inc common | 1 | 105 3/4 | 105 3/4 | 100 | 105 3/4 | Jan | 105 3/4 | Mar | Bridgeport Gas Light Co | 100 | 3 1/2 | 3 1/2 | 3,300 | 2 | Jan | 3 1/2 | Mar |
| Alliance Investment | 1 | 25 1/2 | 26 | 50 | 24 1/2 | Jan | 26 | Mar | Preferred | 100 | 65 | 65 | 10 | 61 | Jan | 65 | Feb |
| Allied Intl Investing \$3 conv pfd | 10 | 25 1/2 | 26 | 50 | 24 1/2 | Jan | 26 | Mar | Brill Co class A | 1 | 3 1/2 | 5 1/4 | 11,000 | 2 1/2 | Jan | 5 1/4 | Mar |
| Allied Products (Mich) | 25 | 25 1/2 | 26 | 50 | 24 1/2 | Jan | 26 | Mar | Class B | 1 | 1 | 1 1/4 | 5,200 | 1 1/4 | Jan | 1 1/4 | Mar |
| Class A conv common | 1 | 105 3/4 | 105 3/4 | 100 | 105 3/4 | Jan | 105 3/4 | Mar | 7% preferred | 100 | 56 1/4 | 52 1/4 | 1,375 | 44 1/2 | Jan | 60 | Mar |
| Aluminum Co common | 100 | 123 3/4 | 123 3/4 | 3,600 | 105 1/2 | Jan | 123 3/4 | Mar | Brillo Mfg Co common | 1 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| 6% preferred | 100 | 108 3/4 | 108 3/4 | 2,050 | 106 3/4 | Jan | 109 3/4 | Mar | Class A | 1 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| Aluminum Goods Mfg | 1 | 103 1/2 | 104 1/4 | 3,450 | 86 | Jan | 106 1/2 | Feb | British American Oil Co | 1 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| Aluminum Industries common | 1 | 103 1/2 | 104 1/4 | 3,450 | 86 | Jan | 106 1/2 | Feb | British American Tobacco | 1 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| Aluminum Ltd common | 100 | 103 1/2 | 104 1/4 | 3,450 | 86 | Jan | 106 1/2 | Feb | Am dep recls ord bearer | 1 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| 6% preferred | 100 | 103 1/2 | 104 1/4 | 3,450 | 86 | Jan | 106 1/2 | Feb | Am dep recls ord reg | 1 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| American Beverage common | 1 | 27 | 33 | 2,110 | 26 3/4 | Jan | 33 | Mar | British Celanese Ltd | 100 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| American Book Co | 100 | 32 3/4 | 33 | 2,110 | 26 3/4 | Jan | 33 | Mar | Am dep recls ord reg | 1 | 11 1/2 | 11 1/2 | 100 | 10 1/2 | Jan | 11 1/2 | Mar |
| American Box Board Co common | 1 | 6 | 5 1/4 | 600 | 4 1/4 | Jan | 6 | Feb | Brown Fence & Wire common | 1 | 2 1/2 | 2 1/2 | 3,600 | 1 1/4 | Jan | 2 1/2 | Mar |
| American Capital class A common | 100 | 1 1/2 | 1 1/2 | 300 | 1 1/2 | Jan | 1 1/2 | Feb | Class A preferred | 1 | 12 1/4 | 12 1/4 | 400 | 12 1/4 | Jan | 14 | Feb |
| Common class B | 100 | 1 1/2 | 1 1/2 | 300 | 1 1/2 | Jan | 1 1/2 | Feb | Brown Forman Distillers | 1 | 7 1/4 | 6 1/2 | 1,800 | 5 1/4 | Jan | 7 1/2 | Feb |
| \$3 preferred | 1 | 19 3/4 | 19 3/4 | 100 | 12 1/2 | Jan | 22 | Feb | \$6 preferred | 1 | 7 1/4 | 6 1/2 | 1,800 | 5 1/4 | Jan | 7 1/2 | Feb |
| \$5.50 prior preferred | 1 | 82 | 82 | 82 | 82 | Jan | 83 1/2 | Feb | Brown Rubber Co common | 1 | 7 1/4 | 6 1/2 | 1,800 | 5 1/4 | Jan | 7 1/2 | Feb |
| American Central Mfg | 1 | 6 1/4 | 6 1/4 | 1,500 | 5 1/4 | Jan | 6 1/4 | Feb | Bruce (E L) Co common | 5 | 15 | 15 | 100 | 14 1/2 | Jan | 15 | Mar |
| American Cities Power & Light | 25 | 26 1/2 | 27 1/2 | 700 | 15 1/2 | Jan | 27 1/2 | Mar | Bruck Silk Mills Ltd | 1 | 9 1/4 | 9 1/4 | 2,400 | 7 1/4 | Jan | 9 1/4 | Feb |
| Class A | 25 | 26 1/2 | 27 1/2 | 700 | 15 1/2 | Jan | 27 1/2 | Mar | Buckeye Pipe Line new | 1 | 9 1/4 | 9 1/4 | 2,400 | 7 1/4 | Jan | 9 1/4 | Feb |
| Class B | 1 | 1 1/2 | 1 1/2 | 17,500 | 1 1/2 | Jan | 1 1/2 | Feb | Buffalo Niagara & East Power | 25 | 14 1/4 | 13 1/4 | 15,500 | 10 1/4 | Jan | 14 1/4 | Mar |
| American Cyanamid class A | 10 | 39 1/2 | 39 1/2 | 5,000 | 37 1/4 | Jan | 39 1/2 | Feb | \$5 1st preferred | 1 | 87 1/2 | 86 1/2 | 850 | 82 | Jan | 90 1/2 | Jan |
| Class B non-voting | 10 | 39 1/2 | 39 1/2 | 5,000 | 37 1/4 | Jan | 39 1/2 | Feb | Bunker Hill & Sullivan | 2.50 | 11 1/4 | 10 1/2 | 3,300 | 9 1/4 | Jan | 11 1/4 | Mar |
| American Foreign Power warrants | 1 | 1 1/2 | 1 1/2 | 31,100 | 1 1/2 | Jan | 1 1/2 | Mar | Burco Inc \$3 preferred | 1 | 11 1/4 | 10 1/2 | 3,300 | 9 1/4 | Jan | 11 1/4 | Mar |
| American Fork & Hoe common | 1 | 13 1/4 | 14 1/4 | 1,750 | 12 | Jan | 14 1/4 | Feb | Burma Corp Am dep recls | 1 | 1 1/4 | 1 1/4 | 200 | 1 1/4 | Jan | 1 1/4 | Mar |
| American Gas & Electric | 10 | 23 1/2 | 23 1/2 | 6,600 | 19 1/4 | Jan | 24 1/2 | Feb | Burry Biscuit Corp | 12 1/2 | 1 1/4 | 1 1/4 | 1,200 | 1 1/4 | Jan | 1 1/4 | Mar |
| 4 1/4% preferred | 100 | 102 1/2 | 102 1/2 | 250 | 93 1/4 | Jan | 103 | Feb | Butler (P A) common | 25c | 2 1/4 | 2 1/4 | 100 | 2 1/4 | Feb | 3 | Feb |
| American General Corp common | 10c | 5 | 5 1/2 | 2,600 | 3 1/4 | Jan | 5 1/2 | Feb | Cable Electric Products common | 50c | 1 1/4 | 1 1/4 | 1,100 | 1 1/4 | Jan | 1 1/4 | Mar |
| \$2 convertible preferred | 1 | 34 1/2 | 35 1/2 | 285 | 28 1/2 | Jan | 35 1/2 | Feb | Voting trust certificates | 50c | 1 1/4 | 1 1/4 | 1,100 | 1 1/4 | Jan | 1 1/4 | Mar |
| \$2.50 convertible preferred | 1 | 40 | 40 | 50 | 33 | Jan | 40 | Feb | Calamba Sugar Estate | 20 | 5 | 5 | 100 | 3 1/4 | Jan | 5 | Feb |
| American Hard Rubber Co | 25 | 13 1/2 | 13 1/2 | 16 | 13 1/2 | Jan | 16 | Feb | California Electric Power | 10 | 3 1/2 | 3 1/2 | 100 | 1 1/4 | Jan | 3 1/2 | Feb |
| American Laundry Mach | 20 | 22 | 23 | 950 | 20 1/2 | Jan | 23 1/2 | Feb | Callite Tungsten Corp | 1 | 2 1/4 | 2 1/4 | 1,500 | 1 1/4 | Jan | 2 1/4 | Feb |
| American Light & Trac common | 25 | 14 1/4 | 15 1/4 | 4,500 | 13 | Jan | 15 1/4 | Mar | Camden Fire Insurance Assn | 5 | 10 1/4 | 10 1/4 | 100 | 10 1/4 | Jan | 10 1/4 | Mar |
| 6% preferred | 25 | 26 | 26 | 100 | 25 1/2 | Jan | 26 1/2 | Feb | Canada Cement Co Ltd 6 1/2% pfd | 100 | 10 1/4 | 10 1/4 | 100 | 10 1/4 | Jan | 10 1/4 | Mar |
| American Mfg Co common | 100 | 29 1/4 | 29 1/4 | 100 | 26 | Jan | 29 1/4 | Feb | Canadian Car & Foundry Ltd | 25 | 23 1/2 | 23 1/2 | 100 | 23 1/2 | Jan | 24 | Feb |
| Preferred | 100 | 29 1/4 | 29 1/4 | 100 | 26 | Jan | 29 1/4 | Feb | 7% participating preferred | 1 | 3 1/2 | 3 1/2 | 100 | 3 1/2 | Jan | 3 1/2 | Mar |
| American Maracabo Co | 1 | 21 | 21 | 5,900 | 20 1/2 | Jan | 21 | Feb | Canadian Industrial Alcohol | 1 | 3 1/2 | 3 1/2 | 100 | 3 1/2 | Jan | 3 1/2 | Mar |
| American Meter Co | 1 | 21 | 21 | 1,400 | 20 1/2 | Jan | 21 | Feb | Class A voting | 1 | 3 1/2 | 3 1/2 | 100 | 3 1/2 | Jan | 3 1/2 | Mar |
| American Potash & Chemical | 1 | 8 1/4 | 8 1/4 | 9,000 | 5 1/4 | Jan | 8 1/4 | Feb | Class B non voting | 1 | 3 1/2 | 3 1/2 | 100 | 3 1/2 | Jan | 3 1/2 | Mar |
| American Republics | 10 | 8 1/4 | 8 1/4 | 9,000 | 5 1/4 | Jan | 8 1/4 | Feb | Canadian Industries Ltd | 100 | 1 1/4 | 1 1/4 | 4,300 | 1 1/4 | Jan | 1 1/4 | Mar |
| American Seal-Kap common | 2 | 3 1/2 | 3 1/2 | 200 | 2 1/4 | Jan | 3 1/2 | Mar | 7% preferred | 1 | 1 1/4 | 1 1/4 | 4,300 | 1 1/4 | Jan | 1 1/4 | Mar |
| American Superpower Corp common | 1 | 72 1/2 | 76 | 250 | 60 | Jan | 76 | Mar | Capital City Products | 1 | 10 1/4 | 10 1/4 | 25 | 9 1/4 | Jan | 11 | Feb |
| 1st \$6 preferred | 1 | 72 1/2 | 76 | 250 | 60 | Jan | 76 | Mar | Carman & Co class A | 1 | 10 1/4 | 10 1/4 | 25 | 9 1/4 | Jan | 11 | Feb |
| \$6 series preferred | 1 | 72 1/2 | 76 | 250 | 60 | Jan | 76 | Mar | Class B | 1 | 10 1/4 | 10 1/4 | 25 | 9 1/4 | Jan | 11 | Feb |
| American Thread 5% preferred | 5 | 3 1/4 | 3 1/4 | 4,400 | 2 1/4 | Jan | 3 1/4 | Feb | Carnation Co common | 1 | 39 | 40 1/2 | 650 | 38 1/4 | Jan | 40 1/2 | Feb |
| American Writing Paper common | 5 | 3 1/4 | | | | | | | | | | | | | | | |

NEW YORK CURB EXCHANGE

| STOCKS | | | | | | | | | | STOCKS | | | | | | | | | |
|---|------|------------------------|------|-----------------------|------|-----------------------|------|-----|------|------------------------|------|------------------------|------|-----------------------|------|-----------------------|------|-----|------|
| New York Curb Exchange | | | | | | | | | | New York Curb Exchange | | | | | | | | | |
| Week Ended Mar. 5 | | | | | | | | | | Week Ended Mar. 5 | | | | | | | | | |
| Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | | Range Since January 1 | | Par | | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | | Range Since January 1 | | Par | |
| Low | High | Low | High | Low | High | Low | High | Low | High | Low | High | Low | High | Low | High | Low | High | Low | High |
| Consolidated Mining & Smelt Ltd. | | | | | | | | | | | | | | | | | | | |
| Consolidated Retail Stores | | | | | | | | | | | | | | | | | | | |
| 8% preferred | | | | | | | | | | | | | | | | | | | |
| Consolidated Royalty Oil | | | | | | | | | | | | | | | | | | | |
| Consolidated Steel Corp. | | | | | | | | | | | | | | | | | | | |
| Continental Gas & Electric Co. | | | | | | | | | | | | | | | | | | | |
| 7% prior preferred | | | | | | | | | | | | | | | | | | | |
| Continental Roll & Steel | | | | | | | | | | | | | | | | | | | |
| Cook Paint & Varnish Co. | | | | | | | | | | | | | | | | | | | |
| Cooper-Bessemer common | | | | | | | | | | | | | | | | | | | |
| \$3 prior preferred | | | | | | | | | | | | | | | | | | | |
| Copper Range Co. | | | | | | | | | | | | | | | | | | | |
| Cornucopia Gold Mines | | | | | | | | | | | | | | | | | | | |
| Corroon & Reynolds | | | | | | | | | | | | | | | | | | | |
| \$6 preferred A | | | | | | | | | | | | | | | | | | | |
| Cosden Petroleum common | | | | | | | | | | | | | | | | | | | |
| 5% convertible preferred | | | | | | | | | | | | | | | | | | | |
| Courtauld Ltd. | | | | | | | | | | | | | | | | | | | |
| American dep receipts (ord reg) | | | | | | | | | | | | | | | | | | | |
| Creole Petroleum | | | | | | | | | | | | | | | | | | | |
| C W Liquidating Co. | | | | | | | | | | | | | | | | | | | |
| Croft Brewing Co. | | | | | | | | | | | | | | | | | | | |
| Crowley Milner & Co. | | | | | | | | | | | | | | | | | | | |
| Crown Cent Petrol (Md) | | | | | | | | | | | | | | | | | | | |
| Crown Cork International A. | | | | | | | | | | | | | | | | | | | |
| Crown Drug Co common | | | | | | | | | | | | | | | | | | | |
| 7% convertible preferred | | | | | | | | | | | | | | | | | | | |
| Crystal Oil Refining common | | | | | | | | | | | | | | | | | | | |
| \$6 preferred | | | | | | | | | | | | | | | | | | | |
| Cuban Atlantic Sugar | | | | | | | | | | | | | | | | | | | |
| Cuban Tobacco common | | | | | | | | | | | | | | | | | | | |
| Curtis Lighting Inc common | | | | | | | | | | | | | | | | | | | |
| Curtis Mfg Co (Mo) | | | | | | | | | | | | | | | | | | | |
| Darby Petroleum common | | | | | | | | | | | | | | | | | | | |
| Davenport Hosiery Mills | | | | | | | | | | | | | | | | | | | |
| Dayton Rubber Mfg | | | | | | | | | | | | | | | | | | | |
| Class A convertible | | | | | | | | | | | | | | | | | | | |
| Dejay Stores | | | | | | | | | | | | | | | | | | | |
| Dennison Mfg class A common | | | | | | | | | | | | | | | | | | | |
| \$6 prior preferred | | | | | | | | | | | | | | | | | | | |
| 8% debenture | | | | | | | | | | | | | | | | | | | |
| Derby Oil & Refining Corp com | | | | | | | | | | | | | | | | | | | |
| A convertible preferred | | | | | | | | | | | | | | | | | | | |
| Detroit Gasket & Mfg | | | | | | | | | | | | | | | | | | | |
| 6% preferred without warrants | | | | | | | | | | | | | | | | | | | |
| Detroit Gray Iron Foundry | | | | | | | | | | | | | | | | | | | |
| Detroit Mich Stone Co common | | | | | | | | | | | | | | | | | | | |
| Detroit Steel Products | | | | | | | | | | | | | | | | | | | |
| De Vilbiss Co common | | | | | | | | | | | | | | | | | | | |
| Diamond Shoe common | | | | | | | | | | | | | | | | | | | |
| Diveco-Twin Truck common | | | | | | | | | | | | | | | | | | | |
| Dobackman Co common | | | | | | | | | | | | | | | | | | | |
| Dominion Bridge Co Ltd | | | | | | | | | | | | | | | | | | | |
| Dominion Steel & Coal B | | | | | | | | | | | | | | | | | | | |
| Draper Corp | | | | | | | | | | | | | | | | | | | |
| Driver Harris Co | | | | | | | | | | | | | | | | | | | |
| Duke Power Co | | | | | | | | | | | | | | | | | | | |
| Durham Hosiery class B common | | | | | | | | | | | | | | | | | | | |
| Duro Test Corp common | | | | | | | | | | | | | | | | | | | |
| Duval Texas Sulphur | | | | | | | | | | | | | | | | | | | |
| Eagle Picher Lead | | | | | | | | | | | | | | | | | | | |
| East Gas & Fuel Assoc common | | | | | | | | | | | | | | | | | | | |
| 4 1/2% prior preferred | | | | | | | | | | | | | | | | | | | |
| 6% preferred | | | | | | | | | | | | | | | | | | | |
| Eastern Malleable Iron | | | | | | | | | | | | | | | | | | | |
| Eastern States Corp | | | | | | | | | | | | | | | | | | | |
| \$7 preferred series A | | | | | | | | | | | | | | | | | | | |
| \$6 preferred series B | | | | | | | | | | | | | | | | | | | |
| Eastern Sugar Associates | | | | | | | | | | | | | | | | | | | |
| \$5 preferred v t c | | | | | | | | | | | | | | | | | | | |
| Easy Washing Machine B | | | | | | | | | | | | | | | | | | | |
| Economy Grocery Stores | | | | | | | | | | | | | | | | | | | |
| Electric Bond & Share common | | | | | | | | | | | | | | | | | | | |
| \$5 preferred | | | | | | | | | | | | | | | | | | | |
| \$8 preferred | | | | | | | | | | | | | | | | | | | |
| Electric Power & Light 2d pfd A | | | | | | | | | | | | | | | | | | | |
| Option warrants | | | | | | | | | | | | | | | | | | | |
| Electrographic Corp | | | | | | | | | | | | | | | | | | | |
| Elgin National Watch Co | | | | | | | | | | | | | | | | | | | |
| Emerson Electric Mfg | | | | | | | | | | | | | | | | | | | |
| Empire District Electric 6% pfd | | | | | | | | | | | | | | | | | | | |
| Empire Power participating stock | | | | | | | | | | | | | | | | | | | |
| Emisco Derrick & Equipment | | | | | | | | | | | | | | | | | | | |
| Equity Corp common | | | | | | | | | | | | | | | | | | | |
| \$3 convertible preferred | | | | | | | | | | | | | | | | | | | |
| Esquire Inc | | | | | | | | | | | | | | | | | | | |
| Eureka Pipe Line common | | | | | | | | | | | | | | | | | | | |
| Eversharp Inc common | | | | | | | | | | | | | | | | | | | |
| Fairchild Aviation | | | | | | | | | | | | | | | | | | | |
| Fairchild Engine & Airplane | | | | | | | | | | | | | | | | | | | |
| Falstaff Brewing | | | | | | | | | | | | | | | | | | | |
| Faustel Metallurgical | | | | | | | | | | | | | | | | | | | |
| Fedders Mfg Co | | | | | | | | | | | | | | | | | | | |
| Fire Association (Phila) | | | | | | | | | | | | | | | | | | | |
| Florida Power & Light 7% preferred | | | | | | | | | | | | | | | | | | | |
| Ford Motor Co Ltd | | | | | | | | | | | | | | | | | | | |
| Am dep rcts ord reg | | | | | | | | | | | | | | | | | | | |
| Ford Motor of Canada | | | | | | | | | | | | | | | | | | | |
| Class A non-voting | | | | | | | | | | | | | | | | | | | |
| Class B voting | | | | | | | | | | | | | | | | | | | |
| Fort Worth Stock Yards | | | | | | | | | | | | | | | | | | | |
| Foundation Indus Engineer | | | | | | | | | | | | | | | | | | | |
| Common | | | | | | | | | | | | | | | | | | | |
| \$1.50 preferred | | | | | | | | | | | | | | | | | | | |
| Fox (Peter) Brewing Co | | | | | | | | | | | | | | | | | | | |
| Franklin Co Distilling | | | | | | | | | | | | | | | | | | | |
| Froedtert Grain & Malt common | | | | | | | | | | | | | | | | | | | |
| Conv participating preferred | | | | | | | | | | | | | | | | | | | |
| Fuller (Geo A) Co | | | | | | | | | | | | | | | | | | | |
| \$3 conv stock | | | | | | | | | | | | | | | | | | | |
| 4% convertible preferred | | | | | | | | | | | | | | | | | | | |
| Gatineau Power Co common | | | | | | | | | | | | | | | | | | | |
| 5% preferred | | | | | | | | | | | | | | | | | | | |
| Gellman Mfg Co common | | | | | | | | | | | | | | | | | | | |
| General Alloys Co | | | | | | | | | | | | | | | | | | | |
| Gen Electric Co Ltd | | | | | | | | | | | | | | | | | | | |
| Amer dep rcts ord reg | | | | | | | | | | | | | | | | | | | |
| General Finance Corp common | | | | | | | | | | | | | | | | | | | |
| 5% preferred series A | | | | | | | | | | | | | | | | | | | |
| General Fireproofing common | | | | | | | | | | | | | | | | | | | |
| Gen Gas & Elec 6% preferred B | | | | | | | | | | | | | | | | | | | |
| General Outdoor Adv 6% pfd | | | | | | | | | | | | | | | | | | | |
| General Public Service \$6 preferred | | | | | | | | | | | | | | | | | | | |
| General Rayon Co A stock | | | | | | | | | | | | | | | | | | | |
| General Shareholdings Corp com | | | | | | | | | | | | | | | | | | | |
| \$6 convertible preferred | | | | | | | | | | | | | | | | | | | |
| General Tire & Rubber 6% pfd A | | | | | | | | | | | | | | | | | | | |
| Gen Water Gas & Electric common | | | | | | | | | | | | | | | | | | | |
| \$3 preferred | | | | | | | | | | | | | | | | | | | |
| Georgia Power \$6 preferred | | | | | | | | | | | | | | | | | | | |
| \$5 preferred | | | | | | | | | | | | | | | | | | | |
| Gilbert (A C) common | | | | | | | | | | | | | | | | | | | |
| Preferred | | | | | | | | | | | | | | | | | | | |
| Gilchrist Co | | | | | | | | | | | | | | | | | | | |
| Glen Alden Coal | | | | | | | | | | | | | | | | | | | |
| Godchaux Sugars class A | | | | | | | | | | | | | | | | | | | |
| Class B | | | | | | | | | | | | | | | | | | | |
| \$7 preferred | | | | | | | | | | | | | | | | | | | |
| Goldfield Consolidated Mines | | | | | | | | | | | | | | | | | | | |
| Goodman Mfg Co | | | | | | | | | | | | | | | | | | | |
| Gorham Inc class A | | | | | | | | | | | | | | | | | | | |
| \$3 preferred | | | | | | | | | | | | | | | | | | | |
| Gorham Mfg common | | | | | | | | | | | | | | | | | | | |
| Grand Rapids Varnish | | | | | | | | | | | | | | | | | | | |
| Gray Mfg Co | | | | | | | | | | | | | | | | | | | |
| Great Atlantic & Pacific Tea | | | | | | | | | | | | | | | | | | | |
| Non-voting common stock | | | | | | | | | | | | | | | | | | | |
| 7% 1st preferred | | | | | | | | | | | | | | | | | | | |
| Great Northern Paper | | | | | | | | | | | | | | | | | | | |
| Greenfield Tap & Die | | | | | | | | | | | | | | | | | | | |
| Grocery Stores Products common | | | | | | | | | | | | | | | | | | | |
| Gulf Oil Corp | | | | | | | | | | | | | | | | | | | |
| Gulf States Utilities \$5.50 pfd | | | | | | | | | | | | | | | | | | | |
| \$6 preferred | | | | | | | | | | | | | | | | | | | |
| Gypsum Lime & Alabastine | | | | | | | | | | | | | | | | | | | |
| Hall Lamp Co | | | | | | | | | | | | | | | | | | | |
| Hammermill Paper | | | | | | | | | | | | | | | | | | | |
| Hartford Electric Light | | | | | | | | | | | | | | | | | | | |
| Hartford Rayon voting trust cts | | | | | | | | | | | | | | | | | | | |
| Harvard Brewing Co | | | | | | | | | | | | | | | | | | | |
| Hat Corp of America B non-cot com | | | | | | | | | | | | | | | | | | | |
| Hazeltine Corp | | | | | | | | | | | | | | | | | | | |
| Hearn Dept Stores common | | | | | | | | | | | | | | | | | | | |
| 6% convertible preferred | | | | | | | | | | | | | | | | | | | |
| Hecla Mining Co | | | | | | | | | | | | | | | | | | | |
| Helena Rubenstein | | | | | | | | | | | | | | | | | | | |
| Class A | | | | | | | | | | | | | | | | | | | |
| Heller Co common | | | | | | | | | | | | | | | | | | | |
| Preferred | | | | | | | | | | | | | | | | | | | |
| Henry Holt & Co participating A | | | | | | | | | | | | | | | | | | | |
| Hewitt Rubber common | | | | | | | | | | | | | | | | | | | |
| Heyden Chemical | | | | | | | | | | | | | | | | | | | |
| Hoe (R) & Co class A | | | | | | | | | | | | | | | | | | | |
| Hollinger Consolidated G M | | | | | | | | | | | | | | | | | | | |
| Holophane Co common | | | | | | | | | | | | | | | | | | | |
| Horner's Inc | | | | | | | | | | | | | | | | | | | |
| Hornel (Geo A) & Co common | | | | | | | | | | | | | | | | | | | |
| Horn (A C) Co common | | | | | | | | | | | | | | | | | | | |
| Horn & Hardart | | | | | | | | | | | | | | | | | | | |
| 5% preferred | | | | | | | | | | | | | | | | | | | |
| Hubbell (Harvey) Inc | | | | | | | | | | | | | | | | | | | |
| Humble Oil & Refining | | | | | | | | | | | | | | | | | | | |
| Hummel-Ross Fibre Corp | | | | | | | | | | | | | | | | | | | |
| Hussmann Lionier Co | | | | | | | | | | | | | | | | | | | |
| Huyler's common | | | | | | | | | | | | | | | | | | | |
| V t c for 1st preferred | | | | | | | | | | | | | | | | | | | |
| Hydro-Electric Securities | | | | | | | | | | | | | | | | | | | |
| Hygrade Food Products | | | | | | | | | | | | | | | | | | | |
| Illinois Iowa Power Co | | | | | | | | | | | | | | | | | | | |
| 5% convertible preferred | | | | | | | | | | | | | | | | | | | |
| Div arrear certificates | | | | | | | | | | | | | | | | | | | |
| Illinois Zinc Co | | | | | | | | | | | | | | | | | | | |
| Imperial Chemical Industries | | | | | | | | | | | | | | | | | | | |
| Am dep rcts regis | | | | | | | | | | | | | | | | | | | |
| Imperial Oil (Can) coupon | | | | | | | | | | | | | | | | | | | |
| Registered | | | | | | | | | | | | | | | | | | | |
| Imperial Tobacco of Canada | | | | | | | | | | | | | | | | | | | |
| Imperial Tobacco of Great Britain & Ireland | | | | | | | | | | | | | | | | | | | |
| Indianapolis P & L 5 1/4% preferred | | | | | | | | | | | | | | | | | | | |
| Indiana Service 6% preferred | | | | | | | | | | | | | | | | | | | |
| 7% preferred | | | | | | | | | | | | | | | | | | | |
| Industrial Finance v t c common | | | | | | | | | | | | | | | | | | | |
| 7% preferred | | | | | | | | | | | | | | | | | | | |
| Insurance Co of North America | | | | | | | | | | | | | | | | | | | |
| International Cigar Machine | | | | | | | | | | | | | | | | | | | |
| International Hydro Electric | | | | | | | | | | | | | | | | | | | |
| Preferred \$3.50 series | | | | | | | | | | | | | | | | | | | |
| International Industries Inc | | | | | | | | | | | | | | | | | | | |
| International Metal Industries A | | | | | | | | | | | | | | | | | | | |
| International Petroleum coupon shs | | | | | | | | | | | | | | | | | | | |
| Registered shares | | | | | | | | | | | | | | | | | | | |
| International Products | | | | | | | | | | | | | | | | | | | |
| International Safety Razor B | | | | | | | | | | | | | | | | | | | |
| International Utility class A | | | | | | | | | | | | | | | | | | | |
| Class B | | | | | | | | | | | | | | | | | | | |
| \$1.75 preferred | | | | | | | | | | | | | | | | | | | |
| \$3.50 prior preferred | | | | | | | | | | | | | | | | | | | |
| Interstate Home Equipment | | | | | | | | | | | | | | | | | | | |
| Interstate Hosiery Mills | | | | | | | | | | | | | | | | | | | |
| Interstate Power 7% preferred | | | | | | | | | | | | | | | | | | | |
| Investors Royalty | | | | | | | | | | | | | | | | | | | |
| Iron Fireman Mfg voting trust cts | | | | | | | | | | | | | | | | | | | |
| Irving Air Chute | | | | | | | | | | | | | | | | | | | |
| Italian Superpower A | | | | | | | | | | | | | | | | | | | |
| Jacobs (FL) Co | | | | | | | | | | | | | | | | | | | |
| Jeanette Glass Co | | | | | | | | | | | | | | | | | | | |
| Jersey Central Pwr & Lt 5 1/2% pfd | | | | | | | | | | | | | | | | | | | |
| 6% preferred | | | | | | | | | | | | | | | | | | | |
| 7% preferred | | | | | | | | | | | | | | | | | | | |
| Julian & Kokenge Co | | | | | | | | | | | | | | | | | | | |
| Kansas Gas & Elec 7% preferred | | | | | | | | | | | | | | | | | | | |
| Kennedy's Inc | | | | | | | | | | | | | | | | | | | |
| Ken-Rad Tube & Lamp A | | | | | | | | | | | | | | | | | | | |
| Kings Co Lighting 7% pfd B | | | | | | | | | | | | | | | | | | | |
| 5% preferred D | | | | | | | | | | | | | | | | | | | |
| Kingston Products | | | | | | | | | | | | | | | | | | | |
| Kirby Petroleum | | | | | | | | | | | | | | | | | | | |

NEW YORK CURB EXCHANGE

| STOCKS | | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|-------------------------------|-------------------|------------------------|------------------------|-----------------------|-----------------------|-------------|
| New York Curb Exchange | Week Ended Mar. 5 | | | | Low | High |
| Kirkland Lake G M Co Ltd. | 1 | --- | 9 1/2 | 200 | 1/2 Jan | 5/8 Jan |
| Klein (D Emil) Co common | 1 | --- | --- | --- | --- | --- |
| Kleinert (I B) Rubber Co. | 10 | --- | --- | --- | --- | --- |
| Knott Corp common | 1 | --- | 6 1/4 | 100 | 4 1/2 Jan | 6 1/4 Feb |
| Kobacker Stores Inc. | 1 | --- | --- | 10 | 10 Feb | 10 Feb |
| Koppers Co 6% preferred | 100 | 100 | 97 1/4 | 220 | 9 1/2 Jan | 100 1/4 Mar |
| Kresge Dept Stores | --- | --- | --- | --- | --- | --- |
| 4% convertible 1st preferred | 100 | --- | 12 1/4 | 100 | 12 1/4 Mar | 13 Jan |
| Kress (S H) special preferred | 10 | --- | 5 1/2 | 100 | 5 1/2 Jan | 5 1/2 Feb |
| Kreuger Brewing Co. | 1 | 5 1/2 | 5 1/2 | 100 | --- | --- |

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|------------------------------------|-----|--------|--------|--------|--------|------------|------------|
| Lackawanna RR (N J) | 100 | 28 1/2 | 28 1/2 | 31 | 760 | 20 1/2 Jan | 31 1/2 Feb |
| Lake Shore Mines Ltd. | 1 | 12 | 11 1/2 | 12 1/4 | 11,300 | 8 1/2 Jan | 12 1/4 Mar |
| Lakey Foundry & Machine | 1 | 3 3/4 | 3 3/4 | 3 1/2 | 3,900 | 2 Jan | 3 1/2 Mar |
| Lamson Corp of Delaware | 5 | --- | --- | --- | --- | 3 1/4 Feb | 3 1/2 Jan |
| Lane Bryant 7% preferred | 100 | --- | --- | --- | 100 | 101 Feb | 101 Feb |
| Lane Wells Co common | 1 | --- | 9 | 9 1/2 | 500 | 6 1/4 Jan | 9 1/2 Mar |
| Langendorf United Bakeries class A | --- | --- | --- | --- | --- | --- | --- |
| Class B | --- | --- | 4 | 4 | 100 | 2 1/2 Feb | 4 Mar |
| Leicourt Realty common | 1 | --- | --- | --- | --- | 12 1/2 Feb | 14 Feb |
| Convertible preferred | --- | --- | --- | --- | --- | 4 1/4 Jan | 6 1/4 Mar |
| Lehigh Coal & Navigation | --- | 6 3/4 | 5 3/4 | 6 3/4 | 25,500 | 1 1/2 Jan | 2 1/2 Feb |
| Leonard Oil Development | 25 | --- | 7 1/4 | 7 1/4 | 3,200 | 1 1/2 Jan | 2 1/2 Feb |
| Le Tourneau (R G) Inc. | 1 | --- | 28 1/4 | 28 1/4 | 100 | 24 1/4 Jan | 30 Feb |
| Line Material Co. | --- | 8 1/2 | 8 1/2 | 8 3/4 | 950 | 7 1/2 Jan | 8 3/4 Mar |
| Lipton (Thos J) Inc 6% preferred | 25 | 19 1/4 | 19 | 19 1/4 | 150 | 17 1/2 Jan | 19 1/4 Feb |
| Lit Brothers common | --- | --- | 1 1/2 | 1 1/4 | 200 | 7 1/2 Jan | 1 1/2 Feb |
| Locke Steel Chain | 5 | --- | 13 1/4 | 14 1/2 | 550 | 12 1/4 Jan | 14 1/2 Mar |
| Lone Star Gas Corp. | --- | 7 1/2 | 7 1/4 | 7 3/8 | 5,900 | 6 1/2 Jan | 7 3/8 Mar |
| Long Island Lighting common | --- | 3 1/4 | 29 | 30 | 4,600 | 21 1/2 Jan | 30 Feb |
| 7% preferred class A | 100 | --- | 26 | 27 1/2 | 600 | 20 Jan | 27 1/2 Feb |
| 6% preferred class B | 100 | --- | 5 1/2 | 5 3/4 | 13,600 | 5 1/2 Jan | 6 1/4 Mar |
| Loudon Packing | --- | 6 1/2 | 107 | 107 | 40,300 | 103 Jan | 107 Feb |
| Louisiana Land & Exploration | 1 | --- | --- | --- | 20 | 18 1/2 Jan | 24 Feb |
| Louisiana Power & Light \$6 pfd. | --- | --- | --- | --- | --- | --- | --- |
| Lynch Corp common | 5 | --- | --- | --- | --- | --- | --- |

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|--|-------|--------|--------|--------|--------|-------------|-------------|
| Manati Sugar optional warrants | 1 | --- | 1 1/2 | 1 | 2,000 | 3/8 Jan | 1 Feb |
| Mangel Stores | 1 | --- | 3 1/8 | 4 3/8 | 500 | 2 3/8 Jan | 4 1/2 Feb |
| \$5 convertible preferred | --- | --- | --- | --- | --- | 57 Jan | 70 Feb |
| Manischewitz (The B) Co. | --- | --- | --- | --- | --- | 26 Jan | 28 Mar |
| Mapes Consolidated Mfg Co. | 28 | 28 | 28 | 28 | 100 | 2 Jan | 3 Jan |
| Marconi International Marine Communication Co Ltd. | --- | --- | --- | --- | --- | 11 Jan | 13 Feb |
| Margay Oil Corp. | --- | --- | --- | --- | --- | 3 1/4 Jan | 4 1/4 Mar |
| Marion Steam Shovel | --- | 4 1/2 | 4 1/2 | 4 1/2 | 1,800 | 3 1/4 Jan | 4 1/4 Mar |
| Mass Utilities Association v t c. | 1 | 1 1/2 | 1 1/2 | 1 1/2 | 3,300 | 1 1/2 Jan | 1 1/2 Feb |
| Massey Harris common | --- | 5 1/2 | 5 1/2 | 5 1/2 | 200 | 4 1/2 Jan | 5 1/2 Mar |
| McCord Radiator & Mfg B | --- | 2 1/2 | 1 3/4 | 2 1/2 | 2,700 | 1 1/4 Jan | 2 1/2 Feb |
| McWilliams Dredging | --- | --- | 9 1/2 | 9 1/2 | 200 | 8 Jan | 10 Jan |
| Mead Johnson & Co. | 133 | 133 | 136 | 100 | 125 | 136 Mar | 136 Mar |
| Memphis Natural Gas common | --- | 3 1/4 | 3 1/4 | 3 1/2 | 1,200 | 2 3/4 Jan | 3 1/2 Feb |
| Mercantile Stores common | --- | --- | 22 1/2 | 23 | 200 | 21 Jan | 24 Jan |
| Merchants & Manufacturers class A | 1 | --- | 21 | 22 1/2 | 150 | 19 Jan | 22 1/2 Mar |
| Participating preferred | --- | --- | --- | --- | --- | --- | --- |
| Merritt Chapman & Scott | --- | 7 1/4 | 6 1/2 | 7 3/8 | 5,400 | 5 Jan | 7 1/2 Feb |
| Warrants | --- | --- | 3 1/4 | 3 1/4 | 300 | 3/8 Jan | 3/4 Feb |
| 6 1/2% A preferred | 100 | 106 | 105 | 107 | 100 | 98 1/4 Jan | 108 Feb |
| Messabi Iron Co. | 1 | 1 1/4 | 1 1/4 | 1 3/8 | 1,400 | 1 Jan | 1 1/2 Feb |
| Metal Textile Corp. | 25c | --- | --- | --- | --- | 28 Jan | 31 1/2 Mar |
| Participating preferred | 15 | --- | 31 1/2 | 31 1/2 | 10 | 28 Jan | 31 1/2 Mar |
| Metropolitan Edison \$6 preferred | --- | --- | --- | --- | --- | --- | --- |
| Michigan Bumper Corp. | 1 | 3 1/4 | 3 1/4 | 3 1/2 | 18,300 | 3 1/4 Jan | 3 1/2 Mar |
| Michigan Steel Tube | 2.50 | 5 1/4 | 5 1/4 | 5 1/4 | 1,150 | 4 1/2 Jan | 5 1/4 Mar |
| Michigan Sugar Co. | --- | 3 1/4 | 3 1/4 | 3 1/4 | 1,700 | 3 1/4 Jan | 1 Feb |
| Preferred | 10 | 6 1/2 | 6 1/2 | 7 | 1,400 | 6 1/2 Jan | 7 Jan |
| Micromatic Hone Corp. | --- | 4 1/2 | 4 1/2 | 4 3/4 | 400 | 4 1/4 Jan | 5 1/4 Jan |
| Middle States Petroleum class A v t c. | 1 | 4 1/4 | 4 1/4 | 5 1/4 | 1,000 | 3 3/4 Jan | 5 1/2 Feb |
| Class B v t c. | --- | 1 1/4 | 1 1/4 | 1 1/4 | 4,200 | 3 1/2 Jan | 1 1/2 Feb |
| Middle West Corp common | --- | 6 1/4 | 6 1/4 | 7 | 7,100 | 4 1/2 Jan | 7 Mar |
| Midland Oil Corp \$2 conv preferred | --- | --- | 9 | 9 | 150 | 9 Jan | 9 1/2 Feb |
| Midland Steel Products | --- | --- | 18 1/2 | 18 1/2 | 200 | 15 1/2 Jan | 18 1/2 Mar |
| \$2 non-cum dividend shares | --- | 29 1/2 | 28 1/2 | 29 1/2 | 625 | 25 1/2 Jan | 29 1/2 Mar |
| Midvale Co common | 50 | --- | 1 3/4 | 2 | 700 | 1 3/4 Jan | 2 Jan |
| Mid-West Abrasive | --- | --- | 8 1/4 | 8 1/4 | 1,400 | 6 1/2 Jan | 8 1/4 Mar |
| Midwest Oil Co. | 10 | --- | --- | --- | --- | 14 Jan | 18 1/2 Feb |
| Midwest Piping & Supply | --- | --- | 2 1/4 | 2 1/4 | 500 | 1 1/2 Jan | 2 1/4 Mar |
| Mid-West Refineries | 1 | --- | --- | --- | --- | 1 1/2 Jan | 1 1/2 Jan |
| Mining Corp of Canada | --- | 55 1/2 | 55 | 59 1/4 | 925 | 50 Jan | 59 1/4 Mar |
| Minnesota Mining & Mfg. | --- | --- | --- | --- | --- | --- | --- |
| Minnesota Pwr & Light 7% pfd. | 100 | --- | --- | --- | --- | 100 1/4 Jan | 101 Jan |
| Mississippi River Power 6% pfd. | 100 | --- | 6 1/2 | 6 1/2 | 300 | 5 1/2 Jan | 6 1/2 Jan |
| Missouri Public Service common | --- | --- | --- | --- | --- | 8 Jan | 10 1/2 Feb |
| Mock Jud Voehringer common | 2.50 | 8 1/2 | 6 3/4 | 8 1/4 | 18,600 | 4 1/2 Jan | 8 1/4 Mar |
| Molybdenum Corp. | 1 | --- | 19 3/8 | 20 | 500 | 17 Jan | 20 1/2 Feb |
| Monarch Machine Tool | --- | 1 1/2 | 1 1/4 | 1 1/2 | 6,600 | 1 1/2 Jan | 1 1/2 Feb |
| Monogram Pictures common | 1 | --- | 1 1/4 | 1 1/2 | 100 | 1 1/4 Jan | 1 1/2 Feb |
| Monroe Loan Society A | --- | --- | 6 | 6 | 100 | 5 1/2 Jan | 6 Feb |
| Montana Dakota Utilities | 10 | 166 | 166 | 166 | 20 | 166 1/2 Jan | 171 1/2 Jan |
| Montgomery Ward A | --- | --- | --- | --- | --- | 21 1/2 Jan | 21 1/4 Feb |
| Montreal Light Heat & Power | --- | --- | --- | --- | --- | --- | --- |
| Moose Investors partic pfd. | --- | 23 1/4 | 23 1/4 | 23 1/4 | 75 | 20 1/2 Jan | 23 1/2 Feb |
| Mtge Bank of Col Am shs | --- | --- | --- | --- | --- | --- | --- |
| Mountain City Copper common | 5c | 2 1/2 | 2 1/2 | 2 3/8 | 6,000 | 1 1/2 Jan | 2 3/8 Mar |
| Mountain Producers | 10 | 6 1/2 | 6 1/4 | 6 1/2 | 2,000 | 4 1/2 Jan | 6 1/2 Mar |
| Mountain States Power common | --- | 15 | 14 1/2 | 15 | 150 | 13 1/4 Jan | 15 Mar |
| Mountain States Tel & Tel. | 100 | --- | --- | --- | --- | 112 1/2 Jan | 118 3/4 Feb |
| Murray Ohio Mfg Co. | --- | --- | 10 1/4 | 11 | 700 | 9 Jan | 11 Mar |
| Muskegon Pulp Ring | 2 1/2 | --- | 13 1/4 | 14 | 150 | 12 1/2 Jan | 14 Mar |
| Muskogee Co common | --- | --- | 6 1/2 | 7 | 400 | 4 1/2 Jan | 7 Mar |
| 6% preferred | 100 | --- | --- | --- | --- | 57 Jan | 57 Jan |

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|-------------------------------------|-----|--------|--------|--------|--------|------------|------------|
| Nachman-Springfilled | 12 | 12 | 12 | 100 | 10 | Jan | 12 1/2 Feb |
| National Bellas Hess common | 1 | --- | 1/2 | 5 1/2 | 11,400 | 1 1/2 Jan | 5 1/2 Feb |
| National Breweries common | --- | --- | --- | --- | --- | --- | --- |
| National Candy Co. | --- | --- | --- | --- | --- | 15 1/2 Jan | 17 1/4 Jan |
| National City Lines common | 1 | --- | --- | --- | --- | 44 1/2 Feb | 46 1/4 Feb |
| \$3 convertible preferred | 50 | --- | 45 1/2 | 46 | 100 | 9 Jan | 11 1/4 Mar |
| National Container (Del) | 1 | --- | 11 | 11 1/4 | 800 | 9 Jan | 11 1/4 Mar |
| National Fuel Gas | 10 | 10 | 9 1/2 | 10 | 4,300 | 8 1/2 Jan | 10 Jan |
| National Mfg & Stores common | --- | --- | 3 | 3 | 100 | 3 Mar | 3 Mar |
| National Pwr & Light \$6 pfd unstd. | --- | 94 1/2 | 92 1/2 | 94 1/2 | 750 | 87 1/2 Jan | 94 1/2 Mar |
| \$6 preferred stamped | --- | --- | --- | --- | --- | --- | --- |
| National Refining common | --- | --- | 5 1/4 | 6 | 400 | 3 1/4 Jan | 6 Mar |
| National Rubber Machinery | --- | 10 1/4 | 9 3/4 | 10 3/4 | 1,300 | 6 Jan | 10 3/4 Mar |
| National Steel Car Ltd. | --- | 12 1/2 | 12 | 13 | 1,000 | 9 Jan | 13 Mar |
| National Sugar Refining | --- | 12 1/2 | 12 1/2 | 12 1/2 | 1,100 | 7 Jan | 7 Jan |
| National Trans 5 1/2% preferred | 10 | 12 1/2 | 12 1/2 | 12 1/2 | 1,100 | 11 Jan | 12 1/2 Feb |
| National Transit & Mines | --- | 2 1/2 | 2 1/2 | 3 1/4 | 1,600 | 2 1/2 Jan | 2 1/2 Feb |
| National Union Radio | 30c | 1 1/4 | 1 1/4 | 1 1/4 | 4,700 | 3/4 Jan | 1 1/4 Mar |

For footnotes see page 885.

| STOCKS | | Friday Last Sale Price | Week's Range of Prices. | Sales for Week Shares | Range Since January 1 | | | |
|-----------------------------------|-------------------|------------------------------|-------------------------------|-----------------------------|-----------------------|------------|------------|------|
| New York Curb Exchange | Week Ended Mar. 5 | | | | Low | High | Low | High |
| Navarro Oil Co..... | Par | -- | 14 1/2 | 15 3/4 | 300 | 12 1/2 Jan | 16 Feb | |
| Nebraska Power 7% preferred..... | 100 | 106 | 105 | 106 3/4 | 80 | 105 Feb | 110 Feb | |
| Nehi Corp 1st pfd..... | --- | --- | --- | --- | --- | --- | --- | |
| Nelson (Herman) Corp..... | 5 | --- | 5 | 5 | 100 | 3 7/8 Jan | 5 Mar | |
| Neptune Meter class A..... | --- | --- | --- | --- | --- | 8 1/2 Feb | 8 1/2 Feb | |
| Nestle Le Mur Co class A..... | --- | 3 1/4 | 2 3/4 | 3 1/4 | 800 | 1 3/8 Jan | 2 3/8 Feb | |
| New England Power Associates..... | --- | --- | 2 1/2 | 2 1/2 | 100 | 1 Jan | 2 1/2 Mar | |
| 6% preferred..... | 100 | 37 1/2 | 34 1/2 | 37 1/2 | 2,050 | 25 5/8 Jan | 37 1/2 Mar | |
| \$2 preferred..... | --- | --- | --- | --- | --- | 9 3/4 Jan | 11 3/4 Feb | |

NEW YORK CURB EXCHANGE

| STOCKS New York Curb Exchange Week Ended Mar. 5 | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|---|------------------------------|------------------------------|---------|-----------------------------|-----------------------|-------------|
| Par | | Low | High | | Low | High |
| Q | | | | | | |
| Quaker Oats common..... | 85 | 81 | 85 | 350 | 70 Jan | 85 Mar |
| 6% preferred..... | 100 | 155 | 154 1/2 | 30 | 146 Feb | 156 Feb |
| Quebec Power Co..... | | | | | | |
| R | | | | | | |
| Radio-Keith-Orpheum option warrants..... | 7 1/2 | 5 1/2 | 7 1/2 | 23,900 | 1/2 Jan | 7 1/2 Mar |
| Railway & Light Securities Voting common..... | 10 1/2 | 10 1/2 | 10 1/2 | 525 | 7 1/2 Jan | 10 1/2 Mar |
| Railway & Utility Investment A..... | 10 | 9 1/2 | 10 | 800 | 7 1/2 Jan | 10 1/2 Mar |
| Rath Packing Co. common..... | 10 | 15 1/2 | 15 1/2 | 500 | 13 1/2 Jan | 15 1/2 Mar |
| Raymond Concrete Pile common..... | 1 | 50 | 50 | 10 | 50 Mar | 50 Mar |
| \$3 convertible preferred..... | 50c | 5 1/2 | 5 1/2 | 4,400 | 2 1/2 Jan | 5 1/2 Mar |
| Raytheon Manufacturing common..... | 50c | 10 1/2 | 10 1/2 | 10,800 | 1 1/2 Jan | 10 1/2 Mar |
| Red Bank Oil Co..... | 1 | 23 | 24 1/2 | 1,100 | 21 1/2 Jan | 24 1/2 Mar |
| Reed Roller Bit Co..... | 1 | 12 | 12 1/2 | 5,400 | 10 1/2 Jan | 12 1/2 Mar |
| Reiter Foster Oil Corp..... | 50c | 4 | 3 1/2 | 5,500 | 3 Jan | 4 1/2 Feb |
| Reliance Electric & Engineering..... | 5 | 12 | 12 | 25 | 10 1/2 Jan | 12 1/2 Feb |
| Republic Aviation..... | 1 | 4 | 3 1/2 | 4 | 3 Jan | 4 1/2 Feb |
| Rheem Manufacturing Co..... | 1 | 10 | 10 | 200 | 10 Feb | 10 1/2 Jan |
| Rice Stix Dry Goods..... | 1 | 9 1/2 | 9 1/2 | 300 | 7 Jan | 9 1/2 Feb |
| Richmond Radiator..... | 1 | 1 1/2 | 1 1/2 | 400 | 1 1/2 Jan | 1 1/2 Jan |
| Rio Grande Valley Gas Co v t c..... | 1 | 1 1/2 | 1 1/2 | 2,300 | 1 1/2 Jan | 1 1/2 Feb |
| Rochester Gas & Elec 6% pfd D..... | 100 | 94 1/2 | 95 1/2 | 180 | 91 1/2 Jan | 95 1/2 Mar |
| Roeser & Pendleton Inc..... | 1 | 13 | 13 | 13 | 13 Jan | 14 1/2 Feb |
| Rome Cable Corp common..... | 5 | 9 1/2 | 8 1/2 | 600 | 7 1/2 Jan | 9 1/2 Mar |
| Roosevelt Field Inc..... | 5 | 2 1/2 | 2 1/2 | 400 | 2 1/2 Jan | 2 1/2 Feb |
| Root Petroleum Co..... | 1 | 3 1/2 | 3 1/2 | 400 | 2 1/2 Jan | 3 1/2 Feb |
| \$1.20 convertible preferred..... | 20 | 16 | 16 | 16 | 16 Jan | 16 Jan |
| Royal Typewriter..... | 57 | 51 1/2 | 57 | 2,450 | 49 1/2 Feb | 57 Mar |
| Royallite Oil Co Ltd..... | 1 | 21 1/2 | 21 1/2 | 25 | 19 Feb | 21 1/2 Mar |
| Russeas Fifth Ave..... | 2 1/2 | 5 1/2 | 5 1/2 | 100 | 3 1/2 Jan | 5 1/2 Mar |
| Ryan Aeronautical Co..... | 1 | 4 1/2 | 4 1/2 | 700 | 3 1/2 Jan | 4 1/2 Feb |
| Ryan Consolidated Petroleum..... | 1 | 3 1/2 | 4 1/2 | 1,200 | 3 1/2 Jan | 4 1/2 Mar |
| Ryerson & Haynes common..... | 1 | 1 1/2 | 1 1/2 | 900 | 1 1/2 Jan | 1 1/2 Feb |
| S | | | | | | |
| St Lawrence Corp Ltd..... | 50 | 122 1/2 | 122 1/2 | 300 | 115 Jan | 123 Feb |
| Class A \$2 conv pref..... | 5 | 4 1/2 | 4 1/2 | 7,600 | 2 1/2 Jan | 4 1/2 Feb |
| St Regis Paper common..... | 100 | 400 | 400 | 400 | 1 Jan | 1 Feb |
| 7% preferred..... | 1 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 Jan | 27 1/2 Jan |
| Salt Dome Oil Co..... | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 Jan | 13 1/2 Feb |
| Samson United Corp common..... | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 Jan | 13 1/2 Feb |
| Sanford Mills..... | 5 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 Jan | 13 1/2 Feb |
| Savoy Oil Co..... | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 Jan | 13 1/2 Feb |
| Schiff Co common..... | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 Jan | 13 1/2 Feb |
| Schulte (D A) common..... | 1 | 26 1/4 | 26 1/4 | 25 | 22 1/2 Jan | 28 Jan |
| Convertible preferred..... | 25 | 28 1/4 | 28 1/4 | 1,000 | 25 1/2 Jan | 28 1/4 Mar |
| Scovill Manufacturing..... | 25 | 28 1/4 | 28 1/4 | 1,000 | 25 1/2 Jan | 28 1/4 Mar |
| Scranton Electric \$6 preferred..... | 1 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 Jan | 21 1/2 Feb |
| Scranton Lace common..... | 1 | 47 | 47 | 52 1/2 | 47 Feb | 52 1/2 Jan |
| Scranton Spring Brook Water Service..... | 1 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 Jan | 52 1/2 Jan |
| \$6 preferred..... | 1 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 Jan | 52 1/2 Jan |
| Seullin Steel Co common..... | 1 | 9 1/2 | 9 1/2 | 1,600 | 7 1/2 Jan | 10 1/4 Mar |
| Securities Corp General..... | 1 | 1 | 1 | 100 | 1 Jan | 1 Feb |
| Seeman Bros Inc..... | 1 | 29 1/2 | 29 1/2 | 32 | 29 1/2 Feb | 32 Feb |
| Segal Lock & Hardware..... | 1 | 18,900 | 18,900 | 18,900 | 18,900 | 18,900 |
| Seiberling Rubber common..... | 1 | 6 1/2 | 6 1/2 | 3,900 | 4 1/2 Jan | 6 1/2 Mar |
| Selby Shoe Co..... | 1 | 13 1/2 | 13 1/2 | 50 | 13 1/2 Jan | 13 1/2 Jan |
| Selected Industries Inc common..... | 1 | 6 1/2 | 6 1/2 | 6,100 | 3 1/2 Jan | 6 1/2 Mar |
| Convertible stock..... | 5 | 58 1/2 | 57 | 750 | 52 1/2 Jan | 60 Feb |
| \$5.50 prior stock..... | 25 | 58 1/2 | 57 | 300 | 52 1/2 Jan | 60 Jan |
| Allotment certificates..... | 1 | 58 1/2 | 57 | 300 | 52 1/2 Jan | 60 Jan |
| Sentry Safety Control..... | 1 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Serrick Corp class B..... | 1 | 5 1/2 | 5 1/2 | 100 | 5 Jan | 5 1/2 Jan |
| Seton Leather common..... | 1 | 3 1/2 | 3 1/2 | 3,100 | 2 1/2 Jan | 3 1/2 Mar |
| Shattuck Denn Mining..... | 5 | 14 | 14 | 14 | 14 Jan | 15 Jan |
| Shawinigan Water & Power..... | 25 | 85 1/2 | 85 1/2 | 300 | 83 Jan | 90 1/2 Feb |
| Sherwin-Williams common..... | 100 | 113 1/2 | 113 1/2 | 113 1/2 | 113 1/2 Jan | 116 Feb |
| 5% cum pfd series AAA..... | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 Jan | 12 1/2 Jan |
| Sherwin-Williams of Canada..... | 1 | 10 1/2 | 10 1/2 | 150 | 10 1/2 Mar | 11 Mar |
| Silex Co common..... | 11 | 10 1/2 | 11 | 150 | 10 1/2 Mar | 11 Mar |
| Simmons-Boardman Publications..... | 1 | 1 1/4 | 1 1/4 | 200 | 1 Jan | 1 1/2 Feb |
| \$3 convertible preferred..... | 1 | 205 | 208 1/4 | 100 | 175 1/2 Jan | 228 Jan |
| Simplicity Pattern common..... | 1 | 1 1/4 | 1 1/4 | 200 | 1 Jan | 1 1/2 Feb |
| Singer Manufacturing Co..... | 100 | 205 | 208 1/4 | 100 | 175 1/2 Jan | 228 Jan |
| Singer Manufacturing Co Ltd..... | 1 | 3 1/2 | 3 1/2 | 800 | 3 1/2 Mar | 3 1/2 Mar |
| Amer dep rcts ord regis..... | 1 | 96 | 96 | 96 | 96 Jan | 98 Jan |
| Sioux City Gas & Elec 7% pfd..... | 100 | 2 1/2 | 2 1/2 | 1,300 | 2 1/2 Jan | 2 1/2 Feb |
| Solar Aircraft Co..... | 1 | 2 1/2 | 2 1/2 | 200 | 2 Jan | 2 1/2 Feb |
| Solar Manufacturing Co..... | 1 | 3 1/2 | 3 1/2 | 12,600 | 2 1/2 Jan | 3 1/2 Feb |
| Sonotone Corp..... | 1 | 3 1/2 | 3 1/2 | 200 | 1 1/2 Jan | 3 1/2 Mar |
| Soss Manufacturing common..... | 1 | 3 1/2 | 3 1/2 | 800 | 2 1/2 Jan | 3 1/2 Jan |
| South Coast Corp common..... | 1 | 42 | 42 | 1,200 | 37 1/2 Jan | 45 Feb |
| South Penn Oil..... | 25 | 28 1/4 | 28 1/4 | 300 | 28 1/4 Mar | 30 1/4 Mar |
| Southwest Pa Pipe Line..... | 10 | 29 1/2 | 29 1/2 | 300 | 28 1/4 Mar | 30 1/4 Mar |
| Southern California Edison..... | 25 | 30 1/2 | 30 1/2 | 800 | 29 1/2 Jan | 31 Jan |
| 5% original preferred..... | 25 | 29 1/2 | 29 1/2 | 100 | 28 1/2 Feb | 29 1/2 Feb |
| 6% preferred B..... | 25 | 29 1/2 | 29 1/2 | 300 | 28 1/2 Feb | 29 1/2 Feb |
| 5 1/2% preferred series C..... | 25 | 29 1/2 | 29 1/2 | 300 | 28 1/2 Feb | 29 1/2 Feb |
| Southern Colorado Power class A..... | 25 | 29 1/2 | 29 1/2 | 300 | 28 1/2 Feb | 29 1/2 Feb |
| 7% preferred..... | 100 | 29 1/2 | 29 1/2 | 300 | 28 1/2 Feb | 29 1/2 Feb |
| Southern New England Telephone..... | 100 | 29 1/2 | 29 1/2 | 300 | 28 1/2 Feb | 29 1/2 Feb |
| Southern Phosphate Co..... | 10 | 5 1/2 | 5 1/2 | 100 | 5 1/2 Jan | 5 1/2 Feb |
| Southern Pipe Line..... | 10 | 7 1/2 | 7 1/2 | 300 | 7 1/2 Jan | 8 1/2 Feb |
| Southland Royalty Co..... | 5 | 7 1/2 | 7 1/2 | 400 | 6 1/2 Jan | 8 1/2 Feb |
| Spalding (A G) & Bros..... | 1 | 2 1/2 | 2 1/2 | 500 | 1 1/2 Jan | 2 1/2 Feb |
| 1st preferred..... | 1 | 27 | 27 1/2 | 240 | 23 Jan | 28 Feb |
| Spanish & General Corp..... | 1 | 1/4 | 1/4 | 800 | 1/4 Jan | 1/4 Mar |
| Amer dep rcts ord regis..... | 1 | 1/4 | 1/4 | 800 | 1/4 Jan | 1/4 Mar |
| Spencer Shoe Corp..... | 1 | 3 1/2 | 3 1/2 | 400 | 2 1/2 Jan | 4 1/2 Feb |
| Stahl-Meyer Inc..... | 1 | 1/4 | 1/4 | 100 | 1/4 Jan | 1/4 Jan |
| Standard Brewing Co..... | 2.78 | 14 | 14 | 250 | 12 1/2 Jan | 15 Jan |
| Standard Cap & Seal common..... | 1 | 14 | 14 | 250 | 12 1/2 Jan | 15 Jan |
| Convertible preferred..... | 10 | 14 | 14 | 250 | 12 1/2 Jan | 15 Jan |
| Standard Dredging Corp common..... | 1 | 14 | 14 | 250 | 12 1/2 Jan | 15 Jan |
| \$1.60 convertible preferred..... | 20 | 14 | 14 | 250 | 12 1/2 Jan | 15 Jan |
| Standard Oil (Ky)..... | 10 | 15 1/2 | 15 1/2 | 1,300 | 12 1/2 Jan | 15 1/2 Feb |
| Standard Oil (Ohio)-5% pfd..... | 100 | 112 | 112 1/2 | 50 | 110 Jan | 112 1/2 Mar |
| Standard Power & Light..... | 1 | 23 1/2 | 23 1/2 | 23,900 | 23 1/2 Jan | 24 1/2 Feb |
| Common class B..... | 1 | 24 1/4 | 24 1/4 | 300 | 16 1/2 Jan | 24 1/2 Feb |
| Preferred..... | 1 | 24 1/4 | 24 1/4 | 300 | 16 1/2 Jan | 24 1/2 Feb |
| Standard Products Co..... | 1 | 24 1/4 | 24 1/4 | 300 | 16 1/2 Jan | 24 1/2 Feb |
| Standard Silver Lead..... | 1 | 24 1/4 | 24 1/4 | 300 | 16 1/2 Jan | 24 1/2 Feb |
| Standard Steel Spring..... | 5 | 26 1/2 | 26 1/2 | 800 | 22 1/2 Jan | 27 1/2 Jan |
| Standard Tube class B..... | 1 | 2 | 2 | 1,000 | 1 1/2 Jan | 2 Mar |
| Starrett (The) Corp voting trust cts..... | 1 | 1 1/2 | 1 1/2 | 5,100 | 1 1/2 Jan | 1 1/2 Mar |
| Steel Co of Canada..... | 1 | 10 1/2 | 10 1/2 | 100 | 9 Jan | 10 1/2 Mar |
| Stein (A) & Co common..... | 1 | 4 | 3 1/2 | 1,000 | 2 1/2 Jan | 4 1/2 Feb |
| Sterchi Bros Stores..... | 1 | 35 | 35 | 35 | 35 Feb | 37 Feb |
| 6% 1st preferred..... | 50 | 7 1/2 | 7 1/2 | 8 1/2 | 7 1/2 Jan | 8 1/2 Mar |
| 5% 2d preferred..... | 20 | 8 1/2 | 8 1/2 | 800 | 6 1/2 Jan | 8 1/2 Mar |
| Sterling Aluminum Products..... | 1 | 8 1/2 | 8 1/2 | 800 | 6 1/2 Jan | 8 1/2 Mar |
| Sterling Breweries Inc..... | 1 | 1 1/2 | 1 1/2 | 1,200 | 1 1/2 Jan | 1 1/2 Feb |
| Sterling Inc..... | 1 | 1 1/2 | 1 1/2 | 1,200 | 1 1/2 Jan | 1 1/2 Feb |
| Stetson (J B) Co common..... | 1 | 4 1/2 | 4 1/2 | 600 | 2 1/2 Jan | 4 1/2 Feb |

For footnotes see page 885.

| STOCKS | Friday | Week's | Sales | Range Since January 1 | |
|--|------------|-----------|----------|-----------------------|-------------|
| New York Curb Exchange | Last | Range | for Week | | |
| Week Ended Mar. 5 | Sale Price | of Prices | Shares | | |
| | | Low High | | Low | High |
| T | | | | | |
| Stinnes (Hugo) Corp..... | 5 | | | 1/4 Jan | 1/4 Jan |
| Stroock (S) Co..... | * | | | 12 1/2 Jan | 16 1/2 Feb |
| Sullivan Machinery..... | 16 1/4 | 16 1/4 | 500 | 13 1/4 Jan | 17 1/4 Jan |
| Sun Ray Drug Co..... | 1 | | | 7 1/2 Jan | 9 1/2 Feb |
| Sunray Oil..... | 3 1/4 | 3 1/4 | 15,400 | 1 1/2 Jan | 3 1/2 Mar |
| 5 1/2% convertible preferred..... | 49 | 49 | 50 | 43 Jan | 49 Mar |
| Superior Port Cement class B com..... | * | 12 1/2 | 50 | 12 1/2 Mar | 12 1/2 Mar |
| Swan Finch Oil Corp..... | 15 | | | 8 1/2 Jan | 8 1/2 Jan |
| T | | | | | |
| Taggart Corp common..... | 3 3/4 | 3 3/4 | 2,000 | 3 1/2 Mar | 4 1/2 Feb |
| Tampa Electric Co common..... | * | 20 1/4 | 500 | 17 1/2 Jan | 21 Feb |
| Technicolor Inc common..... | 9 | 8 1/2 | 7,100 | 6 1/2 Jan | 9 1/2 Feb |
| Texas Power & Light 7% pfd..... | 100 | 102 | 20 | 102 Mar | 102 Mar |
| Texon Oil & Land Co..... | 2 | 5 1/2 | 1,500 | 3 1/4 Jan | 5 1/2 Feb |
| Thew Shovel Co common..... | 5 | 20 1/4 | 600 | 17 1/2 Jan | 21 Mar |
| Tilo Roofing Inc..... | 1 | 5 1/2 | 700 | 4 1/2 Jan | 5 1/2 Feb |
| Tishman Realty & Construction..... | * | 3 1/8 | 3,800 | 1 1/2 Jan | 1 1/8 Mar |
| Tobacco & Allied Stocks..... | * | | | 43 1/2 Jan | 45 Feb |
| Tobacco Product Exports..... | * | 2 1/2 | 700 | 2 1/2 Feb | 3 Feb |
| Tobacco Security Trust Co Ltd..... | * | | | | |
| Amer dep rcts ord regis..... | --- | --- | --- | 1 1/4 Feb | 2 1/4 Jan |
| Amer dep rcts def reg..... | --- | --- | --- | | |
| Todd Shipyards Corp..... | 60 | 58 1/4 | 280 | 53 Jan | 61 Feb |
| Toledo Edison 6% preferred..... | 100 | 102 | 10 | 102 Mar | 103 Jan |
| 7% preferred..... | 100 | 107 1/4 | 50 | 107 1/4 Mar | 109 1/2 Jan |
| Tonopah Mining of Nevada..... | 1 | 3 1/4 | 100 | 1 1/2 Jan | 1 Feb |
| Trans Lux Corp..... | 2 1/2 | 1 1/4 | 8,000 | 1 1/2 Jan | 2 1/2 Mar |
| Transwestern Oil Co..... | 10 | 8 1/2 | 2,200 | 6 1/2 Jan | 8 1/2 Mar |
| Tri-Continental warrants..... | * | 3 1/4 | 5,000 | 3 1/2 Jan | 3 1/2 Feb |
| Trunz Inc..... | * | | | | |
| Tubize Chatillon Corp..... | 6 1/4 | 6 1/4 | 2,100 | 4 1/2 Jan | 6 1/2 Feb |
| Class A..... | 1 | 45 1/2 | 300 | 39 Jan | 49 Feb |
| Tung-Sol Lamp Works..... | 1 | 2 3/4 | 500 | 1 1/4 Jan | 2 3/4 Feb |
| 80c convertible preferred..... | * | 7 1/2 | 300 | 6 1/4 Jan | 7 1/2 Mar |
| U | | | | | |
| Udylite Corp..... | 1 | 2 1/2 | 1,200 | 2 Jan | 2 1/2 Feb |
| Ulen Realization Corp..... | 10c | 1 1/2 | 100 | 1 1/2 Jan | 2 Jan |
| Unexcelled Manufacturing Co..... | 10 | 4 | 400 | 3 Feb | 4 Jan |
| Union Gas of Canada..... | * | 6 | 100 | 5 Jan | 6 1/2 Feb |
| Union Investment common..... | * | 9 | 900 | 6 1/2 Jan | 10 Feb |
| United Aircraft Products..... | 1 | 12 1/2 | 100 | 12 Jan | 12 Jan |
| United Chemicals common..... | * | 12 1/2 | 100 | 12 Jan | 12 Jan |
| \$3 cum & participating pfd..... | * | | | 57 1/2 Jan | 57 1/2 Jan |
| United Cigar-Whelan Stores..... | 10c | 7 1/2 | 10,000 | 7 1/2 Jan | 1 Feb |
| United Corp warrants..... | 1 | 22 1/2 | 22,400 | 22 1/2 Jan | 22 1/2 Feb |
| United Elastic Corp..... | * | | | 10 Jan | 13 1/2 Feb |
| United Gas Corp common..... | 1 | 1 1/2 | 21,300 | 3 1/2 Jan | 1 1/2 Feb |
| 1st \$7 preferred non-voting..... | 119 1/4 | 118 1/2 | 450 | 115 Jan | 119 1/2 Mar |
| Option warrants..... | 1 | 3 1/2 | 7,300 | 1 1/2 Jan | 1 1/2 Mar |
| United Light & Power common A..... | * | 1 1/2 | 65,100 | 1 1/2 Jan | 1 1/2 Mar |
| Common class B..... | * | 1 1/2 | 12,900 | 1 1/2 Jan | 1 1/2 Feb |
| \$6 1st preferred..... | 27 | 24 1/2 | 8,000 | 21 1/2 Jan | 27 1/2 Mar |
| United Milk Products..... | * | | | 29 1/4 Feb | 34 Feb |
| \$3 participating preferred..... | * | | | 80 Feb | 85 Jan |
| United Molasses Co Ltd..... | * | | | | |
| Amer dep rcts ord regis..... | 3 1/2 | 3 1/2 | 100 | 3 1/2 Mar | 3 1/2 May |
| United N J RR & Canal Co..... | 100 | | | 250 Feb | 250 Feb |
| United Profit Sharing..... | 25c | | | 1 Jan | 1 Feb |
| 10% preferred..... | 10 | | | 2 1/4 Feb | 4 Feb |
| United Shoe Machinery common..... | 25 | 67 1/2 | 725 | 63 Jan | 68 1/2 Feb |
| Preferred..... | 25 | 43 3/4 | 220 | 43 Jan | 44 1/4 Feb |
| United Specialties common..... | 1 | 5 1/2 | 200 | 4 Jan | 5 1/2 Mar |
| U S Foil Co class B..... | 1 | 4 1/4 | 8,500 | 2 1/2 Jan | 4 1/2 Mar |
| U S Graphite common..... | 5 | 8 1/4 | 50 | 7 1/2 Jan | 8 1/2 Feb |
| U S and International Securities..... | * | 1 1/2 | 3,400 | 1 1/2 Jan | 1 1/2 Feb |
| \$5 1st preferred with warrants..... | 69 1/2 | 69 | 950 | 60 Jan | 69 1/2 Mar |
| U S Lines Inc preferred..... | 10 | 9 1/4 | 1,200 | 8 Jan | 9 1/2 Feb |
| U S Plywood \$1.50 conv preferred..... | 20 | 28 | 50 | 28 Jan | 28 1/2 Jan |
| U S Radiator common..... | 1 | 2 1/2 | 2,300 | 1 1/4 Jan | 2 1/2 Mar |
| U S Rubber Reclaiming..... | * | 2 1/2 | 1,300 | 1 1/4 Jan | 2 1/2 Feb |
| United Stores common..... | 50c | 1 1/4 | 1,000 | 1 1/2 Jan | 1 1/2 Feb |
| United Wall Paper..... | 2 | 2 1/2 | 17,400 | 1 1/2 Jan | 2 1/2 Feb |
| Universal Consolidated Oil..... | 10 | | | 11 Feb | 11 Feb |
| Universal Cooler class A..... | * | | | 4 1/2 Feb | 4 1/2 Feb |
| Class B..... | * | | | 1 Feb | 1 Feb |
| Universal Corp voting trust ctfs..... | 1 | 15 1/2 | 13,400 | 9 1/2 Jan | 15 1/2 Mar |
| Universal Insurance..... | 8 | 16 | 25 | 15 Jan | 16 Feb |
| Universal Pictures common..... | 1 | 62 | 550 | 43 1/4 Jan | 66 Mar |
| Universal Products Co..... | * | 17 1/4 | 100 | 14 1/4 Jan | 17 1/4 Feb |
| Utah-Idaho Sugar..... | 5 | 2 1/4 | 2,000 | 2 1/2 Jan | 2 1/2 Jan |
| Utah Power & Light \$7 preferred..... | * | 48 1/2 | 125 | 45 1/4 Feb | 50 Jan |
| Utah Radio Products..... | 1 | | | 2 Jan | 2 1/2 Jan |
| Utility Equities common..... | 10c | 7 1/2 | 2,000 | 3 1/2 Jan | 1 Feb |
| \$5.50 priority stock..... | 1 | 58 1/4 | 50 | 49 Jan | 60 Mar |
| V | | | | | |
| Valspar Corp common..... | 1 | 1 1/2 | 1,700 | 1 1/2 Jan | 1 1/2 Mar |
| \$4 convertible preferred..... | 5 | 24 1/2 | 325 | 18 Jan | 25 1/2 Feb |
| Venezuelan Petroleum..... | 1 | 4 1/4 | 300 | 4 1/4 Jan | 5 1/2 Feb |
| Virginia Public Service 7% pfd..... | 100 | 56 | 380 | 4 1/4 Jan | 60 1/2 Feb |
| Vogt Manufacturing..... | * | | | 7 1/2 Jan | 9 Feb |
| W | | | | | |
| Waco Aircraft Co..... | * | 4 1/2 | 1,400 | 3 1/2 Jan | 4 1/2 Mar |
| Wagner Baking voting trust ctfs ext..... | 100 | 6 3/4 | 200 | 5 1/2 Feb | 7 1/4 Feb |
| 7% preferred..... | * | | | 7 1/2 Feb | 7 1/2 Feb |
| Walitt & Bond class A..... | * | | | 3 1/2 Jan | 3 1/2 Feb |
| Class B..... | * | | | 1 1/2 Jan | 1 1/2 Feb |
| Walker Mining Co..... | 1 | 3 1/2 | 4,100 | 3 1/2 Jan | 3 1/2 Feb |
| Wayne Knitting Mills..... | 5 | 12 1/2 | 300 | 11 1/2 Jan | 12 1/2 Mar |
| Wentworth Manufacturing..... | 1.25 | 3 | 1,400 | 2 1/2 Jan | 3 Feb |
| West Texas Utility \$6 preferred..... | * | | | 98 3/4 Jan | 99 1/2 Jan |
| West Va Coal & Coke..... | 5 | 4 1/2 | 5,000 | 4 Jan | 4 1/4 Mar |
| Western Air Lines Inc..... | 1 | 7 1/2 | 17,300 | 5 1/2 Jan | 8 Mar |
| Western Grocer Co..... | 20 | | | | |
| Western Maryland Ry 7% 1st pfd..... | 100 | 75 | 220 | 67 Jan | 80 Mar |
| Western Tablet & Stationery com..... | * | 16 1/2 | 100 | 14 1/4 Jan | 16 1/4 Feb |
| Westmoreland Coal..... | 20 | 23 1/4 | 275 | 22 1/2 Feb | 25 Feb |
| Westmoreland Inc..... | 10 | | | 13 Feb | 13 1/4 Feb |
| Weyenberg Shoe Mfg..... | 1 | | | 5 1/2 Jan | 7 1/4 Feb |
| Wichita River Oil Corp..... | 10 | | | 5 1/2 Jan | 6 1/4 Feb |
| Williams (R C) & Co..... | * | | | 7 1/2 Jan | 8 1/2 Jan |
| Williams Oil-O-Matic Heating..... | * | | | 1 1/4 Jan | 3 1/2 Feb |
| Willson Products Inc..... | 1 | | | 9 Jan | 10 Feb |
| Wisconsin Power & Light 7% pfd..... | 100 | | | | |
| Wolverine Portland Cement..... | 10 | 3 1/2 | 200 | 3 1/2 Feb | 3 1/2 Mar |
| Woodley Petroleum..... | 1 | 5 1/2 | 100 | 4 Jan | 5 1/2 Mar |
| Woolworth (F W) Ltd..... | * | | | | |
| American deposit receipts..... | 5s | 7 1/2 | 200 | 6 1/2 Jan | 8 Feb |
| Wright Hargreaves Ltd..... | * | 3 | 11,100 | 2 Jan | 3 1/2 Feb |

NEW YORK CURB EXCHANGE

| BONDS | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold No. | Range Since January 1 | |
|--|----------|--------------------|------------------------------|--|------|----------------------|--------------------------|------|
| New York Curb Exchange Week Ended Mar. 5 | | | | Low | High | | Low | High |
| American Gas & Electric Co.— | | | | | | | | |
| 2½s s f debts | 1950 | J-J | — | 103¼ | 103¾ | 3 | 103 | 104½ |
| 3½s s f debts | 1960 | J-J | — | 1106½ | 107 | — | 105 | 107 |
| 3½s s f debts | 1970 | J-J | 108¾ | 108½ | 109 | 11 | 107½ | 109 |
| Amer Pow & Lt deb 6s | 2016 | M-S | 100½ | 100 | 100½ | 173 | 96 | 100½ |
| Amer Writing Paper 6s | 1961 | J-J | 91 | 90¼ | 91 | 18 | 89 | 91 |
| Appalachian Elec Pow 3½s | 1970 | J-D | — | 108 | 108 | — | 106½ | 108½ |
| Appalachian Pow deb 6s | 2024 | J-J | — | 1125 | 127 | — | 125 | 126¼ |
| Arkansas Pr & Lt 5s | 1956 | A-O | 108¼ | 107½ | 108½ | 22 | 107½ | 109 |
| Associated Elec 4½s | 1953 | J-J | 56¾ | 55¾ | 57 | 218 | 46¾ | 57 |
| Associated Gas & Elec Co— | | | | | | | | |
| ΔConv deb 4½s | 1948 | M-S | 17¾ | 15¾ | 17¾ | 21 | 14¾ | 17¾ |
| ΔConv deb 4½s | 1949 | J-J | 17¼ | 15½ | 17¾ | 248 | 13¾ | 17¾ |
| ΔConv deb 5s | 1950 | F-A | 17½ | 15½ | 17¾ | 289 | 13¾ | 17¾ |
| ΔDebtenture 5s | 1968 | A-O | 17¼ | 15½ | 17½ | 158 | 127½ | 17½ |
| ΔConv deb 5½s | 1977 | F-A | 17¾ | 16 | 17½ | 11 | 14½ | 17¾ |
| Assoc T & T deb 5½s A | 1955 | M-S | 77½ | 77 | 78 | 16 | 72¾ | 78½ |
| Atlanta Gas Light 4½s | 1955 | J-J | — | 1108 | 109 | — | 108¼ | 108¼ |
| Atlantic City Elec 3½s | 1964 | M-S | — | 1107¼ | 108¼ | — | 106¾ | 107¾ |
| Avery & Sons (B. F.)— 5s without warrants | 1947 | J-D | — | 1100½ | — | — | 100¼ | 100½ |
| Baldwin Locomotive Works— | | | | | | | | |
| Conv-ertible 6s | 1950 | M-S | 112½ | 111¼ | 112½ | 56 | 108½ | 112½ |
| Bell Telephone of Canada— | | | | | | | | |
| 1st M 5s series B | 1957 | J-D | — | 115½ | 115½ | 3 | 114¾ | 116 |
| 5s series C | 1960 | M-N | — | 118 | 118½ | 4 | 117½ | 119 |
| Bethlehem Steel 6s | 1998 | Q-F | — | 1150 | — | — | — | — |
| Bickford's Inc 6½s A | 1962 | A-O | — | 1102¼ | 102¾ | — | 102¼ | 103 |
| Birmingham Electric 4½s | 1968 | M-S | — | 104¼ | 105 | 21 | 103½ | 105 |
| Boston Edison 2½s | 1970 | J-D | 102¾ | 102½ | 102½ | 29 | 101½ | 102½ |
| Broad River Power 5s | 1954 | M-S | — | 1103¾ | 104¼ | — | 103½ | 103¾ |
| Canada Northern Power 5s | | | | | | | | |
| Central Ill El & Gas 3½s | 1964 | J-D | — | 107 | 107 | 10 | 105¼ | 107 |
| ΔCentral States Elec 5s | 1948 | J-J | 29 | 27½ | 29½ | 106 | 13 | 29½ |
| Δ5½s | 1954 | M-S | 28½ | 27½ | 29½ | 228 | 13 | 29½ |
| Central States P & L 5½s | 1953 | J-J | — | 1100 | 100¼ | — | 100 | 100¼ |
| ΔChicago Rys 5s cfs | 1927 | F-A | — | 47½ | 50 | 60 | 45½ | 50 |
| Cincinnati St Ry 5½s A | 1952 | A-O | — | 101¾ | 101¾ | 1 | 100½ | 102 |
| 6s series B | 1953 | A-O | — | 1104¾ | 104¾ | — | 103 | 104½ |
| Cities Service 5s | Jan 1968 | M-S | 94 | 94 | 94 | 1 | 89 | 94 |
| Conv deb 5s | 1950 | J-D | 88½ | 87½ | 88½ | 280 | 84¾ | 91¾ |
| Debtenture 5s | 1958 | A-O | 88¾ | 88¼ | 88¾ | 19 | 83¾ | 90 |
| Debtenture 5s | 1969 | M-S | 90 | 88½ | 90 | 100 | 84¾ | 90½ |
| Cities Service P & L 5½s | 1952 | M-N | 91¾ | 91¾ | 91¾ | 31 | 85 | 93¼ |
| 5½s | 1949 | J-D | 91¾ | 91¼ | 92 | 30 | 86 | 93¾ |
| Connecticut Lt & Pr 7s A | 1951 | M-N | — | 120½ | 120½ | 2 | 119 | 120½ |
| Consol Gas El & Lt (Balt)— | | | | | | | | |
| 3½s series N | 1971 | J-D | 110½ | 109½ | 110½ | 8 | 109½ | 110½ |
| 1st ref mtge 3s ser P | 1969 | J-D | — | 1107½ | 108 | — | 105½ | 108 |
| 1st ref mtge 2½s ser Q | 1976 | J-J | — | 103½ | 103½ | 105 | 102 | 103½ |
| Consolidated Gas (Balt City)— | | | | | | | | |
| Gen mtge 4½s | 1954 | A-O | — | 1121½ | 121½ | 113 | 121 | 123 |
| Continental Gas & El 5s | 1958 | F-A | 90¾ | 90¼ | 91¾ | 133 | 82¼ | 92 |
| Cuban Tobacco 5s | 1944 | J-D | — | 181 | 84½ | — | 85 | 85 |
| Cudahy Packing 3½s | 1955 | M-S | 101½ | 101¼ | 101½ | 11 | 101 | 102½ |
| Eastern Gas & Fuel 4½ ser A | | | | | | | | |
| Electric Power & Light 5s | 2030 | F-A | — | 93 | 93¾ | 46 | 87¾ | 93¾ |
| Elmira Water Lt & RR 5s | 1956 | M-S | — | 1124 | — | — | 124 | 124 |
| Empire District El 5s | 1952 | M-S | 104½ | 104½ | 105 | 8 | 104 | 106 |
| Federal Water Service 5½s | 1954 | M-N | — | 104 | 104½ | 7 | 103 | 105¼ |
| Finland Residential Mtge Bank— | | | | | | | | |
| 6s-5s stamped | 1961 | M-S | — | 151 | 55 | — | 51 | 51 |
| Florida Power Co 4s ser C | 1966 | J-D | — | 1106½ | 106½ | — | 105 | 106½ |
| Florida Pow & Lt 5s | 1954 | J-J | 105½ | 105½ | 105½ | 37 | 104¼ | 105¼ |
| Gatineau Power 3½s A | 1969 | A-O | 94¾ | 94¾ | 94¾ | 8 | 91¾ | 95 |
| General Pub Serv 5s | 1953 | J-J | — | 99 | 99½ | 5 | 97 | 100 |
| General Rayon 6s | 1948 | J-D | — | 75 | 75 | — | — | — |
| Georgia Power & Light 5s | 1978 | J-D | 95½ | 95½ | 95½ | 53 | 93½ | 96¼ |
| Glen Alden Coal 4s | | | | | | | | |
| ΔGobel (Adolf) 4½s ser A | 1941 | M-S | — | 62 | 92½ | 43 | 90¾ | 92¾ |
| Grand Trunk West 4s | 1950 | J-J | — | 95½ | 95½ | 5 | 91 | 95¼ |
| Great Nor Power 5s stpd | 1950 | F-A | — | 111 | 111 | 1 | 108½ | 111 |
| Green Mountain Pow 3¼ | 1963 | J-D | — | 101 | 101 | 32 | 98½ | 101 |
| Grocery Store Products | 1945 | J-D | 79½ | 79 | 79½ | 1 | 78 | 79½ |
| Guantanamo & West 6s | 1958 | J-J | — | 45 | 45 | 3 | 44 | 45 |
| ΔGuardian Investors 5s | 1948 | M-N | — | 124 | 25½ | — | 19½ | 24¾ |
| Houston Lt & Pwr 3½s | | | | | | | | |
| Hygrade Food 6s ser A | Jan 1949 | A-O | — | 191 | 93 | — | 92 | 96¼ |
| 6s series B | Jan 1949 | A-O | — | 191 | 96 | — | 96 | 96 |
| Idaho Power 3½s | | | | | | | | |
| Ill Pwr & Lt 1st 6s ser A | 1953 | A-O | — | 1111½ | 111½ | — | 110¾ | 111¼ |
| 1st & ref 5½s series B | 1954 | J-D | 105½ | 104¼ | 105 | 24 | 102 | 105 |
| 1st & ref 5s series C | 1956 | J-D | 103 | 102¾ | 103¼ | 67 | 99½ | 103¼ |
| 1st deb 5½s | May 1957 | M-S | 98 | 97¾ | 98¾ | 4 | 94¾ | 98¾ |
| Indiana Hydro-Elec 5s | 1958 | M-N | — | 101 | 101 | 2 | 101 | 103 |
| Indiana Service 5s | 1950 | J-J | 83 | 83 | 84½ | 8 | 80¼ | 86¼ |
| 1st lien & ref 5s | 1963 | F-A | 82 | 82 | 83¾ | 43 | 80¼ | 85½ |
| ΔIndianapolis Gas 5s A | 1952 | A-O | — | 112½ | 113¼ | 88 | 112½ | 114¼ |
| Indianapolis P & L 3½s | 1970 | M-N | — | 107½ | 108¼ | 6 | 105¼ | 108¾ |
| International Power Sec— | | | | | | | | |
| Δ6½s series C | 1955 | J-D | — | 118¾ | 22 | — | 17 | 18¾ |
| Δ6½s (Dec 1 1941 coup) | 1955 | — | 19¾ | 19¾ | 19¾ | 3 | 18 | 19¾ |
| Δ7s series E | 1957 | F-A | — | 118¾ | 20¾ | — | 16½ | 19 |
| Δ7s (Aug 1941 coupon) | 1957 | — | — | 111 | 111 | — | 16½ | 18½ |
| Δ7s series F | 1952 | J-J | — | 20 | 20 | 5 | 19 | 20 |
| Δ7s (July 1941 coupon) | 1952 | — | — | 118¾ | 22 | — | 17½ | 18½ |
| Interstate Power 5s | 1957 | J-J | 79½ | 79¼ | 80¼ | 46 | 74¾ | 80¼ |
| Debtenture 6s | 1952 | J-J | — | 43 | 44½ | 32 | 36 | 45½ |
| Iowa Power & Light 4½s | 1958 | M-S | 107 | 106½ | 107 | 34 | 106½ | 108¾ |
| ΔItalian Superpower 6s | | | | | | | | |
| ΔJacksonville Gas (stamped) | 1942 | J-D | 52 | 50½ | 52 | 39 | 46 | 52 |
| Jersey Cent Pow & Lt 3½s | 1965 | M-S | — | 107½ | 107½ | 13 | 107½ | 109 |
| Kansas Electric Power 3½s | 1966 | M-S | — | 1106¾ | 111 | — | 106¾ | 106¾ |
| Kansas Gas & Electric 6s | 2022 | J-D | 122 | 122 | 122 | 6 | 122 | 123 |
| Kansas Power & Light 3½s | 1969 | J-J | — | 112½ | 112½ | 2 | 112½ | 113 |
| Lake Superior Dist Pow 3½s | 1966 | A-O | — | 1108½ | 110½ | — | 108½ | 109½ |
| Louisiana Pow & Lt 5s | 1957 | J-D | 109½ | 109½ | 109½ | 19 | 109½ | 110½ |
| McCord Radiator & Mfg— | | | | | | | | |
| 6s stamped | 1948 | F-A | — | 95½ | 95½ | 2 | 86½ | 98 |
| Mengel Co conv 4½s | 1947 | M-S | — | 1101 | 101½ | — | 100½ | 101 |
| Metropolitan Edison 4s E | 1971 | M-N | — | 1110 | 112 | — | 108 | 109¾ |
| 4s series C | 1965 | M-N | — | 111 | 111 | 3 | 109½ | 111 |
| Middle States Petrol 6½s | 1945 | J-J | — | 100¼ | 100½ | 5 | 100¼ | 101 |
| Midland Valley RR 5s | 1945 | A-O | 55½ | 54¾ | 56¾ | 36 | 49 | 58 |
| Milwaukee Gas Light 4½s | 1967 | M-S | — | 105½ | 106 | 6 | 105½ | 107¼ |
| Minnesota P & L 4½s | 1978 | J-J | 106 | 105 | 106 | 14 | 103½ | 107 |
| 1st & ref 5s | 1955 | J-D | — | 108½ | 108½ | 1 | 107½ | 108½ |
| Mississippi P & L 5s | 1957 | J-J | — | 10104 | 104¾ | 8 | 103¼ | 104¾ |
| Mississippi River Pow 1st 5s | 1951 | M-N | — | 112¼ | 112¼ | 1 | 112½ | 113 |
| Nassau & Suffolk Ltg 5s | | | | | | | | |
| ΔNational Public Service 5s cfs | 1978 | F-A | 99 | 99 | 99 | 1 | 98 | 99¾ |
| Nebraska Power 4½s | 1981 | J-D | 108¾ | 108½ | 108¾ | 15 | 108 | 110½ |
| 6s series A | 2022 | M-S | — | 116½ | 117 | 6 | 115½ | 117½ |
| Nevada-California Elec 5s | 1956 | A-O | 99¼ | 98¾ | 99¼ | 42 | 97¼ | 99¼ |
| New Amsterdam Gas 5s | 1948 | J-J | 113½ | 113¼ | 113½ | 10 | 113¼ | 114½ |
| New Eng Gas & El Assn 5s | 1947 | M-S | 57 | 56½ | 57 | 44 | 50½ | 58½ |
| 5s | 1948 | J-D | 57½ | 56½ | 57½ | 17 | 49½ | 58½ |
| Conv deb 5s | 1950 | M-N | 56¾ | 56½ | 57½ | 37 | 50 | 58½ |
| New England Power 3¼s | 1961 | M-N | — | 1108½ | 110 | — | 107¼ | 108½ |
| New England Power Assn 5s | 1948 | A-O | 87¾ | 86½ | 87½ | 45 | 76½ | 87½ |
| Debtenture 5½s | 1954 | J-D | 89¾ | 88½ | 89¾ | 39 | 82¼ | 89¾ |
| New Orleans Public Service— | | | | | | | | |
| ΔIncome 6s series A | Nov 1949 | J-D | 104½ | 104¼ | 104½ | 4 | 104 | 106 |

| BONDS | | Interest Period | Friday Last Sale Price | | Week's Range or Friday's Bid & Asked | | Bonds Sold No. | Range Since January | |
|---|------------|--------------------|------------------------------|---------|--|------|----------------------|------------------------|------|
| New York Curb Exchange Week Ended Mar. 5 | | | | | Low | High | | Low | High |
| N Y State Elec & Gas 3½s..... | 1964 | M-N | -- | 111 | 111 3/4 | 6 | 111 | 112 | |
| N Y & Westchester Ltg 4s..... | 2004 | J-J | -- | 106 1/2 | 107 1/2 | -- | 107 | 107 | |
| Debenture 5s..... | 1954 | J-J | -- | 115 1/2 | 115 3/4 | 1 | 115 1/2 | 115 3/4 | |
| Nor Cont'l Utility 5½s..... | 1948 | J-J | 67 1/2 | 67 1/2 | 68 | 12 | 54 1/2 | 68 | |
| Northern Ind Public Service— 1st 3½s series A..... | 1969 | F-A | -- | 109 | 109 | 16 | 107 1/2 | 109 | |
| Ogden Gas 1st 5s..... | 1945 | M-N | -- | 107 1/2 | 107 3/4 | -- | 107 3/4 | 108 | |
| Ohio Power 1st mtgde 3½s..... | 1968 | A-O | -- | 109 1/2 | 109 3/4 | 7 | 107 1/2 | 109 3/4 | |
| 1st mtgde 3s..... | 1971 | A-O | -- | 105 3/4 | 106 | 5 | 105 3/4 | 106 1/4 | |
| Ohio Public Service 4s..... | 1962 | F-A | 109 3/4 | 109 3/4 | 110 1/4 | 11 | 109 1/2 | 110 1/4 | |
| Oklahoma Nat Gas 3½s B..... | Aug 1955 | A-O | 108 3/4 | 108 3/4 | 109 3/4 | 3 | 108 1/2 | 109 | |
| Oklahoma Power & Water 5s..... | 1948 | F-A | -- | 101 1/2 | 101 1/2 | 1 | 100 3/4 | 101 1/2 | |
| Pacific Power & Light 5s..... | 1955 | F-A | 102 3/4 | 102 3/4 | 103 1/4 | 29 | 101 3/4 | 103 1/4 | |
| Park Lexington 1st mtgde 3s..... | 1964 | J-J | -- | 34 1/4 | 34 1/4 | 5 | 30 1/4 | 34 1/4 | |
| Penn Central Lt & Pwr 4½s..... | 1977 | M-N | 104 1/2 | 104 | 104 3/4 | 35 | 102 3/4 | 105 | |
| 1st 5s..... | 1979 | M-N | -- | 106 | 106 1/2 | 2 | 105 3/4 | 107 1/2 | |
| Pennsylvania Water & Power 3½s..... | 1964 | J-D | -- | 108 | 108 | 4 | 108 | 108 | |
| 3½s..... | 1970 | J-J | -- | 108 1/2 | -- | -- | 107 1/4 | 108 1/4 | |
| Philadelphia Elec Power 5½s..... | 1972 | F-A | 113 1/2 | 113 1/2 | 114 1/2 | 12 | 113 | 115 | |
| Philadelphia Rapid Transit 6s..... | 1962 | M-S | -- | 105 3/4 | 106 1/4 | -- | 105 | 106 1/4 | |
| Portland Gas & Coke Co.— 5s stamped extended..... | 1950 | J-J | 99 3/4 | 99 3/4 | 99 3/4 | 2 | 97 1/2 | 100 | |
| Potomac Edison 5s E..... | 1956 | M-N | 111 3/4 | 111 1/2 | 111 3/4 | 11 | 111 | 111 3/4 | |
| 4½s series F..... | 1961 | A-O | -- | 111 1/2 | 114 | -- | 111 | 111 1/2 | |
| Power Corp (Can) 4½s B..... | 1959 | M-S | -- | 84 1/4 | 85 | 31 | 77 | 85 | |
| Public Service Co of Colorado— 1st mtgde 3½s..... | 1964 | J-D | -- | 107 3/4 | 108 1/2 | 22 | 106 1/2 | 108 1/2 | |
| Sinking fund deb 4s..... | 1949 | J-D | 105 | 105 | 105 | 7 | 103 1/2 | 105 1/2 | |
| Public Service of Indiana 4s..... | 1969 | M-S | -- | 110 | 110 1/4 | 3 | 107 1/2 | 110 1/4 | |
| Public Service of New Jersey— 6% perpetual certificates..... | M-N | 144 | 144 | 144 | 144 | 4 | 138 1/2 | 145 | |
| Puget Sound P & L 5½s..... | 1949 | J-D | 102 1/2 | 102 1/2 | 102 1/2 | 37 | 102 1/2 | 103 | |
| 1st & ref 5s series C..... | 1950 | M-N | -- | 102 | 102 1/2 | 17 | 101 | 102 1/2 | |
| 1st & ref 4½s series D..... | 1950 | J-D | 101 3/4 | 101 1/4 | 101 3/4 | 10 | 100 1/2 | 102 | |
| Queens Borough Gas & Electric— 5½s series A..... | 1952 | A-O | 80 | 80 | 80 1/2 | 22 | 79 | 82 | |
| Safe Harbor Water 4½s..... | 1979 | J-D | -- | 112 1/2 | 112 1/2 | 7 | 111 1/2 | 114 | |
| San Joaquin Lt & Pwr 6s B..... | 1952 | M-S | -- | 130 1/4 | 131 | -- | 131 | 131 | |
| ΔSchulte Real Estate 6s..... | 1951 | J-D | -- | 58 | -- | -- | 88 | 88 | |
| Scully Steel Inc mtgde 3s..... | 1951 | A-O | 88 | 88 | 88 | 7 | 85 1/2 | 88 | |
| Shawinigan Water & Pwr 4½s..... | 1967 | A-O | 103 1/4 | 103 | 103 3/4 | 75 | 100 3/4 | 103 1/2 | |
| 1st 4½s series D..... | 1970 | A-O | 102 1/2 | 102 | 103 | 39 | 100 1/2 | 103 3/4 | |
| Sheridan Wyoming Coal 6s..... | 1947 | J-J | -- | 103 3/4 | 105 | -- | 103 1/2 | 103 1/2 | |
| Southern Carolina Power 5s..... | 1957 | J-J | -- | 104 1/4 | 105 | 5 | 103 3/4 | 105 1/2 | |
| Southern California Edison 3s..... | 1965 | M-S | 103 3/4 | 103 3/4 | 104 | 45 | 102 3/4 | 104 1/4 | |
| Southern California Gas 3½s..... | 1970 | A-O | -- | 108 1/2 | 108 3/4 | 3 | 106 1/2 | 108 3/4 | |
| Southern Counties Gas (Calif)— 1st mtgde 3s..... | 1971 | J-J | -- | 103 | 104 | -- | 103 | 103 | |
| Southern Indiana Rys 4s..... | 1951 | F-A | 61 | 59 1/2 | 61 1/2 | 90 | 52 3/4 | 61 1/2 | |
| Southwestern Gas & Elec 3½s..... | 1970 | F-A | -- | 106 1/2 | 106 3/4 | 1 | 106 1/4 | 107 1/4 | |
| Southwestern P & L 6s..... | 2022 | M-S | -- | 100 1/4 | 101 1/4 | 5 | 96 1/2 | 101 1/4 | |
| Spalding (A G) deb 5s..... | 1989 | M-N | -- | 64 1/2 | 67 1/4 | 48 | 62 | 67 1/4 | |
| Standard Gas & Electric— 6s (stamped)..... | May 1948 | A-O | 72 1/4 | 70 | 72 3/4 | 40 | 64 1/2 | 72 3/4 | |
| Conv 6s stamped..... | May 1948 | A-O | 72 1/4 | 70 | 73 1/2 | 25 | 65 | 73 1/2 | |
| Debenture 6s..... | May 1951 | F-A | 72 1/4 | 70 | 72 1/4 | 20 | 65 1/2 | 72 | |
| Debenture 6s..... | Dec 1 1966 | J-D | 71 1/4 | 69 | 71 1/4 | 37 | 65 1/2 | 72 1/2 | |
| 6s gold debentures..... | 1957 | F-A | 71 1/4 | 69 | 71 1/4 | 69 | 65 1/2 | 72 1/2 | |
| Standard Power & Light 6s..... | 1957 | F-A | 71 1/4 | 69 1/2 | 71 1/4 | 40 | 64 1/2 | 71 3/4 | |
| ΔStarrett Corp Inc 5s..... | 1950 | A-O | 28 1/2 | 28 1/4 | 30 | 19 | 24 | 30 | |
| Stinnes (Hugo) Corp— 7-4s 3d stamped..... | 1946 | J-J | -- | 111 | 15 1/4 | -- | 12 1/2 | 12 3/4 | |
| Certificates of deposit..... | | -- | -- | -- | -- | -- | -- | -- | |
| Stinnes (Hugo) Industries— 7-4s 2nd stamped..... | 1946 | A-O | -- | 113 | 15 1/4 | -- | 14 | 14 | |
| Texas Electric Service 5s..... | 1960 | M-N | -- | 107 3/4 | 107 3/4 | 24 | 105 1/2 | 108 | |
| Texas Power & Light 5s..... | 1956 | J-J | -- | 109 3/4 | 109 3/4 | 23 | 107 1/2 | 109 3/4 | |
| 6s series A..... | 2022 | J-J | 112 3/4 | 112 | 112 3/4 | 6 | 111 | 112 3/4 | |
| Tide Water Power 5s..... | 1979 | F-A | 98 | 97 1/2 | 98 | 11 | 97 1/2 | 100 | |
| Toledo Edison 3½s..... | 1968 | J-J | 109 | 108 1/2 | 109 | 4 | 107 3/4 | 109 | |
| Twin City Rapid Transit 5½s..... | 1952 | J-D | 86 | 85 1/4 | 86 1/4 | 27 | 85 1/2 | 87 | |
| United Electric N J 4s..... | 1949 | J-D | 112 1/4 | 112 1/4 | 112 1/2 | 18 | 112 | 112 1/2 | |
| United Light & Power Co— 1st lien & cons 5½s..... | 1959 | A-O | -- | 108 1/2 | 108 1/2 | 3 | 106 1/2 | 108 3/4 | |
| United Lt & Rys (Delaware) 5½s..... | 1952 | F-A | 99 3/4 | 99 3/4 | 99 3/4 | 65 | 97 1/4 | 100 | |
| United Light & Railways (Maine)— 6s series A..... | 1952 | A-O | -- | 116 1/2 | 118 1/2 | -- | 116 | 117 | |
| Utah Power & Light Co— 1st lien & gen 4½s..... | 1944 | F-A | -- | 196 3/4 | 97 1/2 | -- | 95 1/2 | 97 | |
| Debenture 6s series A..... | 2022 | M-N | 98 1/2 | 98 1/2 | 98 1/2 | 2 | 96 1/2 | 99 1/4 | |
| Waldorf-Astoria Hotel— Δ5s income debts..... | 1954 | M-S | 9 1/2 | 8 1/2 | 9 1/2 | 224 | 4 1/2 | 9 1/2 | |
| Wash Ry & Elec 4s..... | 1951 | J-D | 109 | 109 | 109 | 5 | 109 | 109 | |
| Wash Water Power 3½s..... | 1964 | J-D | -- | 110 1/4 | 110 1/4 | 1 | 110 3/4 | 110 3/4 | |
| West Penn Electric 5s..... | 2030 | A-O | -- | 106 1/2 | 108 1/2 | -- | 102 3/4 | 107 | |
| West Penn Traction 5s..... | 1960 | J-D | -- | 117 1/2 | 118 | 2 | 110 | 118 1/4 | |
| Western Newspaper Union— 6s unstamped extended to 1959..... | | F-A | -- | 188 1/4 | 95 | -- | 85 1/2 | 90 | |
| 6s stamped extended to 1959..... | | F-A | -- | 170 | 74 | -- | 63 1/4 | 70 | |
| ΔYork Rys Co 5s stpd..... | 1937 | J-D | 80 | 80 | 80 | 1 | 75 | 80 1/4 | |
| ΔStamped 5s..... | 1947 | J-D | -- | 80 | 80 | 2 | 73 3/4 | 81 1/4 | |

Foreign Governments & Municipalities

| BONDS | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold No. | Range Since January 1 | |
|---|-----------------------------|--------------------|------------------------------|--|------|----------------------|--------------------------|------|
| New York Curb Exchange Week Ended Mar. 5 | | | | Low | High | | Low | High |
| | | | | | | | | |
| Agricultural Mortgage Bank (Col)— | | | | | | | | |
| Δ20-year | 7s.....April 1946 | A-O | -- | 146 | -- | -- | -- | -- |
| Δ20-year | 7s.....Jan 1947 | J-J | -- | 146 | -- | -- | 46 | 46 |
| Bogota (see Mortgage Bank of) | | | | | | | | |
| ΔCauca Valley | 7s.....1948 | J-D | 16 | 16 | 16% | 4 | 14¼ | 16½ |
| Danish | 5½s.....1955 | M-N | -- | 144 | -- | -- | 44¾ | 49 |
| | Extended 5s.....1953 | F-A | -- | 146 | 49¾ | -- | 42 | 46 |
| Danzig Port & Waterways— | | | | | | | | |
| ΔExternal | 6½s stamped.....1952 | J-J | -- | 19½ | 15 | -- | -- | -- |
| ΔLima City (Peru) | 6½s stamped.....1958 | M-S | -- | 13 | 13 | 1 | 11 | 13 |
| ΔMaranhão | 7s.....1958 | M-N | 23 | 23 | 23 | 1 | 20 | 23¾ |
| ΔMedellin | 7s stamped.....1951 | J-D | -- | 116 | 16¾ | -- | 16¼ | 16½ |
| Mortgage Bank of Bogota 7s.....1947 | | | | | | | | |
| | ΔIssue of May 1927.....1947 | M-N | -- | 134½ | 37 | -- | 32 | 32 |
| | ΔIssue of Oct 1927.....1947 | A-O | -- | 134½ | 37 | -- | 34 | 37 |
| ΔMortgage Bank of Chile | 6s.....1931 | J-D | -- | 118¾ | 20½ | -- | 18 | 19 |
| Mortgage Bank of Denmark | 5s.....1972 | J-D | -- | 140½ | 45 | -- | -- | -- |
| ΔParana (State) | 7s.....1958 | M-S | -- | 30½ | 30 | 1 | 22½ | 30½ |
| ΔRio de Janeiro | 6½s.....1959 | J-J | 21 | 20½ | 21 | 2 | 17 | 21½ |
| ΔRussian Government | 6½s.....1919 | J-D | 2% | 2¾ | 2% | 21 | 2½ | 3 |
| | Δ5½s.....1921 | J-J | -- | 2¾ | 2% | 40 | 2¾ | 3 |

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale.
r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class
B, June 26 at 2%.

†Friday's bid and asked prices; no sales being transacted during current week.
△Bonds being traded flat.
§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|------------------------------------|--------|------------------------|------------------------|--------|-----------------------|-----------------------|------------|
| | | | Low | High | | Low | High |
| Arundel Corporation | 100 | --- | 13 | 18 3/4 | 315 | 16 Jan | 18 3/4 Mar |
| Baltimore Transit Co common vtc | 100 | --- | 1.30 | 1.30 | 367 | 1.10 Feb | 1.30 Mar |
| Consol. Gas Elec Light & Power com | 62 1/2 | 62 1/2 | 62 | 62 1/2 | 110 | 57 1/2 Jan | 62 1/2 Mar |
| Eastern Sugars Assoc pfd vtc | 100 | --- | 36 1/2 | 36 1/2 | 90 | 34 Jan | 36 1/2 Mar |
| Fidelity & Deposit | 20 | --- | 128 | 129 | 34 | 128 Jan | 131 Jan |
| Fidelity & Guar Fire Corp | 10 | 37 3/4 | 37 | 37 3/4 | 31 | 35 1/2 Jan | 38 Feb |
| Georgia Southern & Florida 1st pfd | 100 | --- | 30 | 31 | 105 | 20 Jan | 31 Mar |
| Houston Oil of Texas vtc pfd | 125 | 25 3/4 | 25 | 25 3/4 | 345 | 22 1/2 Jan | 25 3/4 Mar |
| Maryland & Pa RR | 100 | --- | 2.25 | 2.25 | 100 | 1.75 Jan | 2.25 Mar |
| Mercantile Trust Co | 50 | --- | 215 | 215 | 13 | 210 Jan | 215 Mar |
| Mt Vernon-Woodbury Mills pfd | 100 | 79 | 79 | 79 | 27 | 77 Jan | 79 Mar |
| New Amsterdam Casualty | 2 | 24 1/2 | 24 1/2 | 24 1/2 | 2,551 | 22 Jan | 24 1/2 Mar |
| North Amer Oil Co | 25c | 35c | 35c | 35c | 300 | 35c Mar | 35c Mar |
| Penna Water & Power com | --- | --- | 58 | 58 1/2 | 118 | 51 1/2 Jan | 58 1/2 Mar |
| Phillips Packing Co 5 1/4 % pfd | 100 | --- | 100 | 100 | 100 | 99 Jan | 100 Jan |
| Real Estate Trust Inc | 100 | --- | 75 1/4 | 75 1/4 | 30 | 75 1/4 Mar | 75 1/4 Mar |
| U S Fidelity & Guar | 50 | 30 3/4 | 30 3/4 | 30 3/4 | 651 | 29 3/4 Jan | 32 1/2 Feb |

| Bonds | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|-------------------------|------|------------------------|------------------------|------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| Baltimore Transit Co 4s | 1975 | 51 1/4 | 51 | 52 | 18,500 | 51 Mar | 54 1/2 Jan |
| 5s series A | 1975 | 51 | 51 | 52 | 16,000 | 56 1/2 Jan | 60 Jan |
| 5s series B | 1975 | 102 | 102 | 102 | 2,000 | 100 1/2 Feb | 102 1/2 Feb |

Boston Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|---------------------------------|--------|------------------------|------------------------|---------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| American Sugar Refining | 100 | --- | 21 1/2 | 23 3/4 | 56 | 17 1/2 Jan | 23 3/4 Mar |
| American Tel & Tel Co capital | 100 | 142 1/2 | 141 1/4 | 144 1/4 | 2,510 | 127 1/2 Jan | 144 1/4 Feb |
| American Woolen | 50 | --- | 5 3/4 | 6 | 120 | 4 1/2 Jan | 6 Feb |
| Anacosta Copper | 100 | --- | 27 1/2 | 29 1/4 | 1,258 | 24 1/2 Jan | 29 1/4 Mar |
| Bigelow-Sanford Carpet, 6% pref | 100 | 107 | 107 | 107 | 6 | 104 Jan | 107 Mar |
| Bird & Son, Inc. | 100 | --- | 10 | 10 | 79 | 9 Jan | 10 Jan |
| Boston & Albany RR | 100 | 89 1/2 | 88 3/4 | 90 1/2 | 211 | 81 1/2 Jan | 90 1/2 Feb |
| Boston Edison | 25 | 28 3/4 | 27 3/4 | 29 | 2,341 | 24 Jan | 29 Mar |
| Boston Elevated Ry | 100 | 66 1/4 | 65 1/2 | 67 | 340 | 62 1/2 Jan | 67 Mar |
| Boston Herald Traveler Corp | --- | --- | 14 1/2 | 15 3/8 | 80 | 14 Jan | 15 1/2 Jan |
| Boston & Maine RR | 100 | --- | 4 3/4 | 4 7/8 | 119 | 2 1/2 Jan | 4 7/8 Mar |
| Common, stamped | 100 | --- | 18 3/4 | 24 | 2,285 | 8 1/2 Jan | 24 Mar |
| 7% prior preferred | 100 | 21 1/2 | 21 1/2 | 21 1/2 | 3 | 1 1/2 Jan | 3 Mar |
| 6% preferred stamped | 100 | --- | 3 1/2 | 3 3/4 | 25 | 2 1/2 Jan | 3 3/4 Mar |
| 5% class A 1st preferred | 100 | --- | 3 1/2 | 4 1/4 | 250 | 2 1/2 Jan | 4 1/4 Mar |
| Stamped | 100 | --- | 4 1/4 | 4 3/4 | 1,022 | 1 1/2 Jan | 4 3/4 Feb |
| 8% class B 1st pfd stamped | 100 | --- | 4 1/4 | 4 3/4 | 1,539 | 1 1/2 Jan | 4 3/4 Mar |
| 7% class C 1st preferred | 100 | --- | 4 1/4 | 4 3/4 | 150 | 2 Jan | 4 3/4 Mar |
| Stamped | 100 | --- | 4 1/4 | 4 3/4 | 511 | 3 1/2 Jan | 4 3/4 Mar |
| 10% class D 1st pfd stamped | 100 | --- | 4 1/4 | 4 3/4 | 93 | 2 1/2 Jan | 4 3/4 Mar |
| Boston Personal Prop Trust | --- | --- | 12 1/2 | 12 1/2 | 60 | 11 1/2 Jan | 12 1/2 Feb |
| Boston & Providence RR | 100 | --- | 28 | 29 1/2 | 35 | 23 Feb | 29 1/2 Mar |
| Calumet & Hecla | 10 | --- | 8 1/4 | 8 3/4 | 781 | 6 1/2 Jan | 8 3/4 Mar |
| Cities Service | 10 | --- | 60c | 75c | 15 | 3 1/2 Jan | 6 3/4 Feb |
| Cliff Mining Co | 25 | --- | 80 | 80 | 5 | 75 Feb | 80 Mar |
| Conn & Passumpsic Riv RR pfd | 100 | 80 | 80 | 80 | 5 | 75 Feb | 80 Mar |
| Copper Range Co | 100 | --- | 5 3/4 | 5 3/4 | 379 | 4 3/4 Jan | 5 3/4 Mar |
| East Boston Company | 10 | 1 1/4 | 1 1/4 | 1 1/4 | 375 | 90c Jan | 1 1/4 Feb |
| Eastern Gas & Fuel Associates | --- | --- | 1 3/4 | 2 | 140 | 1 1/4 Jan | 2 Mar |
| Common | 100 | --- | 50 1/4 | 51 3/4 | 180 | 42 Jan | 52 3/4 Feb |
| 4 1/2 % prior preferred | 100 | --- | 28 | 29 | 99 | 19 1/2 Jan | 29 Mar |
| 6% preferred | 100 | --- | 27 1/2 | 3 | 490 | 2 1/2 Jan | 3 1/2 Jan |
| Eastern Mass Street Ry common | 100 | --- | 103 1/2 | 104 | 340 | 98 Jan | 110 Feb |
| 6% 1st pfd series A | 100 | 104 | 103 1/2 | 104 | 10 | 25 Jan | 32 Feb |
| 6% preferred class B | 100 | --- | 30 | 30 | 10 | 25 Jan | 32 Feb |
| 6% preferred adjustment | 100 | --- | 6 3/4 | 7 1/2 | 500 | 6 Jan | 7 1/2 Jan |
| Eastern SS Lines common | --- | --- | 8 1/4 | 9 1/4 | 810 | 8 1/4 Mar | 9 1/4 Jan |
| Employers Group Association | --- | --- | 29 | 29 1/2 | 100 | 27 1/2 Jan | 29 1/2 Jan |
| Engineers Public Service | 1 | --- | 4 1/4 | 4 1/4 | 414 | 2 1/2 Jan | 4 1/4 Feb |
| First National Stores | 32 1/2 | 32 1/2 | 32 | 33 | 498 | 31 1/2 Jan | 34 1/2 Jan |
| General Capital Corp | 1 | --- | 28.66 | 28.66 | 10 | 26.08 Jan | 28.66 Jan |
| General Electric | --- | --- | 34 1/2 | 35 1/2 | 1,101 | 30 1/2 Jan | 36 Feb |
| Gilchrist Co | --- | --- | 4 1/2 | 4 1/2 | 70 | 4 Jan | 4 1/2 Jan |
| Gillette Safety Razor Co | --- | --- | 6 1/2 | 6 1/2 | 32 | 4 Jan | 6 1/2 Feb |
| Isle Royale Copper | 15 | --- | 1 | 1 1/4 | 430 | 80c Jan | 1 1/4 Feb |
| Kennecott Copper | --- | --- | 31 1/2 | 32 1/2 | 845 | 28 1/2 Jan | 32 1/2 Mar |
| Lamson Corp (Del) common | 5 | 3 1/2 | 3 1/2 | 3 1/2 | 15 | 3 Feb | 3 1/2 Jan |
| Maine Central RR common | 100 | 4 1/2 | 4 | 4 1/2 | 325 | 2 1/2 Jan | 4 1/2 Feb |
| 5% preferred | 100 | 19 | 17 1/2 | 19 | 670 | 12 1/2 Jan | 19 Mar |
| Mass Util Associates vtc | 1 | 1/2 | 1/2 | 1/2 | 1,185 | 12c Jan | 75c Mar |
| Mergenthaler Linotype | 40 | 339 1/2 | 339 1/2 | 341 | 135 | 35 1/2 Jan | 41 Jan |
| Narragansett Racing Assn Inc | 1 | --- | 4 | 4 | 200 | 3 1/2 Jan | 4 Jan |
| Nash-Kelvinator | 5 | 8 1/2 | 8 1/2 | 8 1/2 | 525 | 6 1/2 Jan | 8 1/2 Mar |
| National Service Cos | 1 | 4c | 4c | 5c | 1,000 | 1c Feb | 5c Mar |
| New England Tel & Tel | 100 | 98 3/4 | 97 | 98 3/4 | 381 | 86 Jan | 101 Feb |
| N Y N H & Hartford RR | 100 | 2 1/2 | 1 1/2 | 2 1/2 | 775 | 1 Jan | 2 1/2 Mar |
| North Butte Mining | 2.50 | 35c | 35c | 45c | 2,871 | 24c Jan | 47c Feb |
| Northern RR (N. H.) | 100 | --- | 79 1/2 | 80 1/4 | 55 | 78 Jan | 80 1/4 Mar |
| Old Colony RR | 100 | 65c | 50c | 1 | 6,618 | 15c Jan | 1 Mar |
| Pacific Mills | 22 1/2 | 21 1/2 | 21 1/2 | 22 1/2 | 175 | 19 Jan | 23 1/2 Feb |
| Pennsylvania RR | 50 | 29 1/2 | 28 1/2 | 30 1/2 | 2,625 | 22 1/2 Jan | 30 1/2 Mar |
| Quincy Mining Company | 25 | 1 1/2 | 1 1/4 | 1 1/2 | 2,395 | 60c Jan | 1 1/2 Mar |
| Reece Button Hole Mach | --- | --- | 10 | 10 | 20 | 8 1/2 Jan | 10 Mar |
| Shawmut Association | --- | --- | 11 1/2 | 11 1/2 | 280 | 9 1/2 Jan | 11 1/2 Mar |
| Stone & Webster Inc | --- | --- | 8 1/4 | 8 1/4 | 485 | 5 Jan | 8 1/4 Feb |
| Torrington Co (The) | --- | --- | 32 | 32 | 624 | 29 1/2 Jan | 32 1/2 Feb |
| Union Twist Drill | 5 | --- | 35 1/2 | 35 1/2 | 75 | 7 1/2 Jan | 8 1/2 Feb |
| United Drug Inc | --- | --- | 67 1/4 | 68 3/4 | 511 | 64 1/2 Jan | 68 3/4 Jan |
| United Fruit Co | --- | --- | 67 1/4 | 68 3/4 | 1,125 | 63 1/2 Jan | 69 Jan |
| United Shoe Machinery Corp | 25 | 67 3/4 | 67 1/4 | 68 3/4 | 10 | 42 1/2 Jan | 44 Jan |
| 6% cumulative preferred | 25 | --- | 43 3/4 | 43 3/4 | 30 | 25 1/2 Jan | 32 1/2 Mar |
| U S Rubber | 10 | --- | 31 1/4 | 32 1/2 | 30 | 25 1/2 Jan | 32 1/2 Mar |
| Utah Metal & Tunnel | 1 | 45c | 37c | 45c | 3,500 | 23c Jan | 45c Mar |
| Venezuela Holding Corp | --- | --- | 1 1/4 | 1 1/4 | 100 | 1 Feb | 1 1/4 Mar |
| Waldorf System Inc | --- | --- | 8 1/2 | 8 1/2 | 175 | 7 1/2 Jan | 8 1/2 Mar |
| Westinghouse Electric | 50 | --- | 83 1/4 | 86 3/4 | 411 | 80 1/2 Jan | 89 1/2 Feb |

BONDS

| Bonds | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|-------------------------------|------|------------------------|------------------------|---------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| Boston & Maine RR | --- | --- | 47 1/2 | 49 | 6,500 | 40 1/2 Jan | 49 Mar |
| Income mortgage 4 1/2 % ser A | 1970 | --- | 104 1/2 | 104 1/2 | 1,000 | 103 1/2 Jan | 104 1/2 Feb |
| Eastern Mass Street Ry | --- | --- | 104 1/2 | 104 1/2 | 1,000 | 103 1/2 Jan | 104 1/2 Feb |
| 4 1/2 % series A | 1948 | --- | 104 1/2 | 104 1/2 | 1,000 | 103 1/2 Jan | 104 1/2 Feb |

Chicago Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|----------------------------|-----|------------------------|------------------------|--------|-----------------------|-----------------------|------------|
| | | | Low | High | | Low | High |
| Abbott Laboratories common | --- | --- | 57 1/4 | 58 | 150 | 51 1/2 Jan | 58 Mar |
| Acme Steel Co common | 25 | --- | 46 1/2 | 46 1/2 | 112 | 41 1/2 Jan | 46 1/2 Mar |
| Adams (J D) Mfg common | --- | --- | 14 | 14 | 100 | 10 Jan | 14 Mar |
| Adams Oil & Gas Co common | --- | --- | 7 1/2 | 7 1/4 | 100 | 6 Jan | 7 1/4 Mar |
| Advanced Alum Castings | 5 | --- | 4 | 4 1/4 | 700 | 2 1/2 Jan | 4 1/4 Feb |
| Aetna Ball Bearing common | --- | --- | 12 1/4 | 12 1/2 | 250 | 11 Jan | 12 1/2 Feb |
| Allied Laboratories common | --- | 14 3/4 | 14 | 14 3/4 | 850 | 12 1/2 Jan | 14 3/4 Feb |
| Alis Chalmers Mfg Co | --- | --- | 30 1/2 | 31 1/2 | 106 | 25 1/2 Jan | 31 1/2 Feb |

STOCKS

| STOCKS— | Par | Friday | Week's | | Sales | Range Since January 1 | | | | |
|-----------------------------------|-----|--------------------|--------|------|--------------------|-----------------------|------|------|-----|-----|
| | | Last Sale Price | Low | High | for Week Shares | Low | High | | | |
| Amer Pub Serv preferred | 100 | --- | 101 | 101 | 50 | 90½ | Jan | 101 | Feb | |
| American Tel & Tel Co capital | 100 | --- | 142½ | 143½ | 1,293 | 128½ | Jan | 143½ | Mar | |
| Armour & Co common | 5 | --- | 4¾ | 4¾ | 2,425 | 3 | Jan | 4¾ | Feb | |
| Asbestos Mfg Co common | 1 | --- | 1¼ | 1¾ | 700 | ¾ | Jan | 1¾ | Feb | |
| Athy Truss Wheel capital | 4 | 4½ | 3¾ | 4½ | 2,300 | 2¾ | Jan | 4½ | Mar | |
| Automatic Washer common | 3 | --- | 1 | 1½ | 1,100 | ¾ | Jan | 1½ | Feb | |
| Aviation Corp (Delaware) | 3 | 5 | 4¾ | 5 | 5,800 | 3¾ | Jan | 5 | Mar | |
| Bastian Blessing common | --- | 18¼ | 17½ | 18½ | 300 | 16 | Jan | 19½ | Feb | |
| Belden Mfg Co common | 10 | --- | 14½ | 14¾ | 550 | 13¾ | Jan | 15¾ | Feb | |
| Belmont Radio Corp | --- | 6½ | 6½ | 6¾ | 450 | 5¾ | Jan | 7¾ | Feb | |
| Bendix Aviation common | 5 | 38¾ | 38 | 39½ | 819 | 34 | Jan | 39¾ | Mar | |
| Berghoff Brewing Corp | --- | 6½ | 6½ | 7 | 450 | 4¾ | Jan | 7 | Feb | |
| Binks Mfg Co capital | 1 | --- | 4¼ | 4¼ | 100 | 4 | Jan | 4¼ | Feb | |
| Bliss & Laughlin common | 5 | 17½ | 16¾ | 17½ | 1,000 | 13½ | Jan | 17½ | Mar | |
| Borg Warner Corp common | 5 | --- | 29¾ | 31¾ | 537 | 26½ | Jan | 31¾ | Feb | |
| Brown Fence & Wire | --- | 2¾ | 2¾ | 2¾ | 750 | 1¾ | Jan | 3 | Jan | |
| Class A preferred | --- | --- | 13¼ | 14½ | 250 | 12½ | Jan | 15 | Jan | |
| Bruce Co (E L) common | 5 | 15 | 15 | 15 | 450 | 12¾ | Jan | 15½ | Feb | |
| Burd Piston Ring common | 1 | 4¼ | 3¾ | 4¼ | 650 | 3¼ | Jan | 4¼ | Mar | |
| Butler Brothers | 10 | 6¾ | 6¾ | 7 | 2,650 | 5¼ | Jan | 7 | Feb | |
| 5% cum conv preferred | 30 | --- | 23¼ | 23¾ | 120 | 20¾ | Jan | 23¾ | Mar | |
| Campbell Wyant & Cannon | --- | --- | 16¾ | 17¾ | 50 | 15¾ | Jan | 18 | Feb | |
| Foundry capital | --- | --- | 18 | 18 | 250 | 15½ | Feb | 19¼ | Feb | |
| Castle & Co (A M) common | 10 | --- | 72½ | 75 | 220 | 69¼ | Jan | 79¾ | Feb | |
| Central Illinois Pub Serv \$6 pfd | --- | 74½ | 72½ | 75 | 220 | 69¼ | Jan | 79¾ | Feb | |
| Central Illinois Secur common | 1 | 8¼ | 8¼ | 8¾ | 1,600 | 6 | Jan | 8¾ | Mar | |
| Convertible preferred | --- | --- | 8¼ | 8¾ | 1,600 | 6 | Jan | 8¾ | Mar | |
| Central & South West Util com | 500 | --- | 35 | 37 | 3,300 | 30 | Jan | 37 | Mar | |
| Preferred | --- | 37 | 35 | 37 | 650 | 26 | Jan | 37 | Mar | |
| Prior lien preferred | --- | --- | 101 | 102½ | 20 | 92½ | Jan | 102½ | Mar | |
| Central States Pow & Light pfd | --- | --- | 4 | 4 | 30 | 4 | Feb | 4¾ | Feb | |
| Cherry Burrell Corp common | 5 | 10¾ | 10¾ | 11 | 450 | 9¾ | Jan | 11½ | Feb | |
| Chicago Corp common | 1 | 3¼ | 3¾ | 3¾ | 20,800 | 2 | Jan | 3½ | Feb | |
| Convertible preferred | --- | 42 | 41 | 42 | 1,050 | 38¼ | Jan | 42 | Feb | |
| Chicago Elec Mfg class A pfd | --- | --- | 7¼ | 7¼ | 200 | 7¼ | Mar | 7¼ | Mar | |
| Chicago Flexible Shaft common | 5 | --- | 70 | 71 | 150 | 65¼ | Jan | 71 | Feb | |
| Chicago Towel common capital | --- | 43 | 43 | 43 | 30 | 43 | Mar | 43 | Jan | |
| Chicago Yellow Cab capital | --- | --- | 11¾ | 11¾ | 100 | 11¾ | Jan | 12¾ | Feb | |
| Chrysler Corp common | 5 | --- | 70¾ | 74¾ | 763 | 67¾ | Jan | 74¾ | Feb | |
| Cities Service Co. common | 10 | 7½ | 6¾ | 7½ | 3,910 | 100 | 1½ | Feb | 2 | Mar |
| Club Alum Utensil Co common | --- | --- | 36¼ | 36¼ | 10 | 36¼ | Mar | 36¼ | Mar | |
| Coleman Lamp & Stove common | --- | 24½ | 24 | 24½ | 5,650 | 21¼ | Jan | 24½ | Jan | |
| Commonwealth Edison common | 25 | 24½ | 24 | 24½ | 2,950 | 2½ | Jan | 4¼ | Mar | |
| Consolidated Biscuit common | 1 | 4¾ | 3¾ | 4¼ | 2,050 | 7 | Jan | 9¾ | Feb | |
| Consolidated Oil Corp | --- | --- | 8¾ | 9¾ | 2,050 | 7 | Jan | 9¾ | Feb | |
| Consumers Co | --- | --- | 2 | 2 | 80 | 1¾ | Jan | 2 | Mar | |
| V to c pfd participating shares | 50 | --- | 12¾ | 13¼ | 360 | 10¾ | Jan | 13¼ | Mar | |
| Container Corp of Amer common | 20 | 21¾ | 21¼ | 21¼ | 335 | 16¼ | Jan | 21½ | Feb | |
| Continental Steel common | --- | --- | 22½ | 23¼ | 125 | 19¾ | Jan | 23¾ | Mar | |
| Crane Co common | 25 | --- | 16 | 17¾ | 880 | 14½ | Jan | 17¾ | Mar | |
| Cudahy Packing common | 30 | --- | 14 | 14 | 190 | 10½ | Jan | 14½ | Feb | |
| 7% cumulative preferred | 100 | 94½ | 91½ | 94½ | 330 | 83 | Jan | 94½ | Mar | |
| Cunningham Drug Stores | 2½ | --- | 17½ | 17½ | 200 | 17 | Feb | 18 | Jan | |
| Curtiss Lighting Inc common | 2½ | --- | 2 | 2 | 30 | 2 | Feb | 2 | Feb | |
| Darton Rubber Mfg common | 1 | --- | 13¼ | 14¼ | 250 | 11¾ | Jan | 14¼ | Mar | |
| Decker (Alf) & Cohn common | 10 | --- | 3 | 3 | 100 | 2½ | Jan | 3 | Mar | |
| Deere & Co common | --- | --- | 30½ | 31½ | 290 | 26¾ | Jan | 31½ | Feb | |
| Diamond T Motor Car common | 2 | 11½ | 11½ | 12 | 130 | 9 | Jan | 12 | Feb | |
| Dixie-Vortex Co common | --- | --- | 12¾ | 12¾ | 200 | 10 | Jan | 12¾ | Feb | |
| Dodge Mfg Corp common | --- | --- | 10½ | 11 | 300 | 10 | Jan | 12 | Feb | |
| Electric Household Util Corp | 5 | 4¾ | 4¾ | 4¾ | 1,600 | 3¾ | Jan | 4¾ | Feb | |
| Elgin National Watch Co | 15 | --- | 29 | 30 | 250 | 23 | Jan | 30 | Feb | |
| Eversharp Inc common | 1 | --- | 8¾ | 9 | 250 | 6¾ | Feb | 9 | Mar | |
| Fairbanks Morse common | --- | --- | 36 | 36¾ | 26 | 33¾ | Feb | 36¾ | Mar | |
| Fitz Simmons & Connell | --- | --- | 10¼ | 10¼ | 100 | 9 | Jan | 11 | Jan | |
| Dredge & Dock Co common | --- | --- | 8¾ | 9 | 400 | 6¾ | Jan | 9 | Feb | |
| Four-Wheel Drive Auto | 10 | --- | 15½ | 15½ | 50 | 15½ | Feb | 16 | Jan | |
| Fox (Peter) Brewing common | 5 | --- | 4¾ | 4¾ | 600 | 3¾ | Jan | 4¾ | Feb | |
| Fuller Mfg Co common | 1 | --- | 15½ | 15½ | 50 | 14 | Jan | 15½ | Feb | |
| Gardner Denver Co common | --- | --- | 43¼ | 44½ | 150 | 37¾ | Jan | 44½ | Mar | |
| General American Transp common | 5 | --- | 3¾ | 3½ | 1,900 | 2 | Jan | 3½ | Feb | |
| General Finance Corp common | 1 | 3¾ | 3¾ | 3½ | 95 | 34¼ | Jan | 38½ | Feb | |
| General Foods common | --- | --- | 36¾ | 37½ | 315 | 44¼ | Jan | 48½ | Feb | |
| General Motors Corp common | 10 | 48¼ | 47¾ | 48½ | 3,150 | 50 | 3¼ | Feb | 3¾ | Mar |
| General Outdoor Adv common | --- | --- | 3¾ | 3¾ | 50 | 3¾ | Feb | 3¾ | Mar | |
| Gillette Bros Inc common | --- | --- | 6¾ | 7¾ | 210 | 4¾ | Jan | 6¾ | Feb | |
| Goldblatt Sros Inc common | --- | --- | 5¾ | 5¾ | 400 | 4¼ | Jan | 5¾ | Mar | |
| Goodyear Tire & Rubber common | --- | --- | 29¾ | 30¾ | 340 | 25 | Jan | 30¾ | Feb | |
| Gossard Co (H W) common | --- | --- | 12 | 12 | 200 | 10 | Jan | 12¾ | Feb | |
| Great Lakes Drf & Dk com | --- | 19¾ | 18¾ | 19½ | 1,300 | 17¾ | Jan | 19¾ | Jan | |
| Hall Printing Co common | 10 | --- | 13½ | 14¼ | 150 | 8¾ | Apr | 14¼ | Mar | |
| Harnischfeger Corporation common | 10 | 9¼ | 9¼ | 9¾ | 300 | 7¼ | Jan | 9¾ | Feb | |
| Heileman Brewing capital | 1 | 7½ | 7½ | 7¾ | 100 | 6 | Jan | 7¾ | Feb | |
| Hibbard Spencer Bartlett common | 25 | 27¼ | 27¼ | 27¼ | 90 | 25 | Jan | 30 | Feb | |
| Holders Inc common | --- | --- | 12¼ | 12¼ | 50 | 11¼ | Feb | 12¼ | Mar | |
| Houdaille-Hershey class B | --- | --- | 11½ | 12¾ | 400 | 10 | Jan | 12¾ | Feb | |
| Hubbell Harvey Inc common | 5 | --- | 16¾ | 17½ | 400 | 15½ | Jan | 17½ | Mar | |
| Hupp Motor Car common | 1 | 1¾ | 1¾ | 1¾ | 1,800 | 1½ | Jan | 1¾ | Mar | |
| Illinois Brick Co capital | 10 | 3¼ | 3 | 3¾ | 2,000 | 1½ | Jan | 3¾ | Mar | |
| Illinois Central RR common | 100 | --- | 9½ | 10½ | 1,074 | 7¾ | Jan | 10½ | Mar | |
| Independent Pneumatic Tool v t c | --- | --- | 22½ | 22¾ | 200 | 19 | Jan | 23½ | Feb | |
| Indianapolis Pwr & Lt common | --- | --- | 15 | 15½ | 450 | 11½ | Jan | 15½ | Feb | |
| Indiana Steel Products common | 1 | --- | 5¾ | 5¾ | 200 | 4¾ | Jan | 6¾ | Feb | |
| Inland Steel Co capital | --- | --- | 70¼ | 70¾ | 155 | 63 | Jan | 70¾ | Mar | |
| International Harvester common | --- | 64½ | 62½ | 64½ | 860 | 57 | Jan | 64½ | Mar | |
| Interstate Power \$6 preferred | --- | --- | 2¼ | 2¼ | 80 | 1 | Jan | 2¼ | Feb | |
| Jarvis (W B) Co capital | 1 | --- | 10¾ | 11½ | 450 | 9½ | Jan | 11½ | Mar | |
| Joy Mfg Co common | 1 | --- | 10¼ | 10¼ | 46 | 8¾ | Jan | 10¼ | Mar | |
| Katz Drug Co common | 1 | --- | 4¾ | 4¾ | 700 | 3¾ | Jan | 4¾ | Feb | |
| Kellogg Switchboard common | --- | 6¾ | 6¾ | 6¾ | 850 | 5¾ | Jan | 6¾ | Feb | |
| Ken-Rad Tube & Lamp com cl A | --- | --- | 7¾ | 7¾ | 50 | 4¾ | Jan | 8¾ | Feb | |
| Kentucky Util jr cumulative pfd | 50 | 44 | 43½ | 44 | 350 | 3 | Jan | 43½ | Mar | |
| Leath & Co common | --- | --- | 3 | 3 | 350 | 3 | Jan | 3 | Mar | |
| Libby McNeill & Libby common | 7 | 6¾ | 6¾ | 6¾ | 8,550 | 5 | Jan | 6½ | Feb | |
| Lincoln Printing Co common | --- | --- | 1½ | 1¼ | 950 | 5 | Jan | 1¼ | Mar | |
| \$3.50 preferred | --- | --- | 12¾ | 13½ | 40 | 9½ | Jan | 13½ | Mar | |
| Lindsay Light & Chemical common | --- | --- | 4¾ | 4¾ | 50 | 2¾ | Jan | 4¾ | Feb | |
| Lion Oil Refg Co capital | --- | 15 | 15 | 15 | 50 | 12¼ | Jan | 15 | Mar | |
| Liquid Carbonic common | --- | --- | 17¾ | 18 | 320 | 15½ | Jan | 19 | Mar | |
| Loudon Packing common | --- | 6 | 5¼ | 6 | 15,100 | 2¼ | Feb | 6 | Mar | |
| Marshall Field common | --- | 12¼ | 11¾ | 12½ | 1,350 | 10 | Jan | 12½ | Mar | |
| Masonite Corp common | --- | --- | 36¾ | 36¾ | 50 | 32¾ | Jan | 36¾ | Mar | |
| McCord Rad & Mfg Co class A | --- | --- | 13 | 14½ | 530 | 13 | Jan | 16 | Feb | |
| Merch & Manufacturers Sec | --- | --- | 17¾ | 17¾ | 50 | 17¾ | Jan | 17¾ | Mar | |
| Class A common | 1 | 2½ | 1¾ | 2¾ | 5,800 | 1¾ | Jan | 2¾ | Mar | |
| Mickelberry's Food Prod common | 1 | 3¾ | 3¾ | 4 | 350 | 3¾ | Feb | 4¾ | Jan | |
| Middle West Corp capital | 5 | 6¾ | 6½ | 7 | 6,200 | 4½ | Jan | 7 | Mar | |
| Midland United conv pfd | --- | 11½ | 10¾ | 11¾ | 4,300 | 8¾ | Jan | 11¾ | Feb | |
| Midland Utilities | --- | --- | 2¾ | 2¾ | 100 | 2 | Jan | 3 | Feb | |
| 7% prior lien | 100 | 2¾ | 2¾ | 2¾ | 100 | 1½ | Feb | 3½ | Feb | |
| 6% prior lien | 100 | 2¾ | 2¾ | 2¾ | 100 | 1½ | Feb | 3½ | Feb | |
| 6% preferred class A | 100 | --- | 3¾ | 3¾ | 100 | 1¼ | Feb | 3¾ | Mar | |
| Miller & Hart \$1 prior preferred | 10 | 9¾ | 9¾ | 9¾ | 400 | 8¾ | Jan | 10 | Jan | |
| Common stock v t c | --- | 17½ | 1¾ | 1¾ | 18,650 | 1 | Jan | 1¾ | Mar | |
| Modine Mfg common | --- | --- | 24½ | 24½ | 100 | 22 | Jan | 24½ | Mar | |
| Monroe Chemical Co common | --- | --- | 1¾ | 1¾ | 300 | ¾ | Jan | 1¾ | Mar | |
| Montgomery Ward & Co common | --- | --- | 35 | 36¾ | 610 | 33¾ | Jan | 38 | Feb | |
| Muskegon Motor Spec class A | --- | 25 | 25 | 25 | 30 | 25 | Mar | 25½ | Jan | |
| Nabco Liquidating Co common | --- | 1½ | 1½ | 1½ | 200 | 1¾ | Jan | 1¾ | Mar | |
| National Cylinder Gas common | 1 | 10¼ | 10¾ | 11 | 400 | 9¾ | Jan | 11¼ | Jan | |
| National Standard common | 10 | --- | 31¼ | 31½ | 100 | 26½ | Jan | 32½ | Feb | |
| Noblitt-Sparks Ind Inc capital | 5 | --- | 28 | 29¾ | 320 | 23¾ | Jan | 29¾ | Feb | |

OTHER STOCK EXCHANGES

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|---|-----|------------------------|------------------------|---------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| North American Car common..... | 20 | 12 | 11 1/4 | 12 | 2,950 | 8 3/4 Jan | 12 Feb |
| Northern Paper Mills common..... | 5 | --- | 12 1/4 | 12 1/4 | 50 | 12 Jan | 12 1/4 Mar |
| Northern States Power class A..... | 25 | --- | 5 1/4 | 5 1/4 | 200 | 5 1/4 Jan | 5 1/4 Jan |
| Northwest Airlines Inc common..... | 5 | --- | 16 1/4 | 16 1/4 | 150 | 15 1/4 Jan | 17 1/4 Feb |
| Northwest Bancorp. common..... | 5 | --- | 13 1/4 | 13 1/4 | 250 | 10 1/4 Jan | 13 1/4 Feb |
| North West Util 7% preferred..... | 100 | --- | 16 1/2 | 16 1/2 | 150 | 9 Jan | 18 Feb |
| Prior lien preferred..... | 100 | --- | 85 | 85 | 50 | 56 Jan | 86 Feb |
| Omnibus Corp common..... | 6 | 7 | 6 1/4 | 7 1/4 | 1,950 | 4 1/2 Jan | 7 1/4 Mar |
| Peabody Coal common B..... | 5 | --- | 2 1/4 | 2 1/4 | 350 | 2 1/4 Feb | 2 1/4 Jan |
| 6% preferred..... | 100 | --- | 72 | 72 | 110 | 70 Feb | 75 Jan |
| Pennsylvania RR capital..... | 50 | 29 3/4 | 28 3/4 | 30 1/4 | 1,177 | 23 1/2 Jan | 30 1/4 Mar |
| Peoples Gas Lt & Coke capital..... | 100 | --- | 51 | 51 1/4 | 439 | 46 1/4 Jan | 51 1/4 Feb |
| Poor & Co class B..... | 5 | --- | 7 1/4 | 7 1/4 | 280 | 4 1/4 Jan | 7 1/4 Mar |
| Pressed Steel Car common..... | 1 | 9 1/4 | 8 1/4 | 9 1/4 | 150 | 6 1/4 Jan | 9 1/4 Feb |
| Process Corp (The) common..... | 5 | 2 | 2 | 2 1/4 | 250 | 1 1/4 Feb | 2 1/4 Mar |
| Quaker Oats Co common..... | 5 | 84 1/2 | 80 | 85 | 360 | 70 Jan | 85 Mar |
| Rath Packing common..... | 10 | --- | 36 1/4 | 36 1/4 | 50 | 36 Feb | 40 Jan |
| Raytheon Mfg Co common..... | 50 | 5 1/4 | 5 1/4 | 5 1/4 | 900 | 2 1/2 Jan | 5 1/4 Mar |
| 6% preferred..... | 5 | 2 1/2 | 2 1/2 | 2 1/2 | 3,800 | 1 1/4 Jan | 2 1/2 Feb |
| Sangamo Electric Co common..... | 5 | --- | 20 1/4 | 21 1/4 | 400 | 19 Jan | 21 1/4 Mar |
| Schwitzer Cummins capital..... | 1 | 9 | 9 | 9 1/4 | 150 | 7 1/4 Jan | 9 1/4 Feb |
| Sears Roebuck & Co capital..... | 50 | 64 1/2 | 64 | 65 | 498 | 59 1/2 Jan | 65 1/4 Feb |
| Serick Corp class B common..... | 1 | --- | 3 1/4 | 3 1/4 | 400 | 3 1/4 Mar | 4 1/4 Jan |
| South Bend Laine works capital..... | 5 | --- | 24 1/2 | 25 1/4 | 500 | 23 Jan | 25 1/4 Mar |
| Spiegel, Inc. common..... | 2 | --- | 4 1/4 | 4 1/4 | 905 | 3 Jan | 4 1/4 Feb |
| St Louis Nat'l Stock Yards capital..... | 5 | --- | 50 | 50 | 30 | 42 Jan | 50 Mar |
| Standard Dredging common..... | 1 | 2 1/4 | 2 1/4 | 2 1/4 | 3,050 | 1 1/2 Jan | 2 1/4 Mar |
| Preferred..... | 20 | --- | 14 1/4 | 14 1/4 | 100 | 13 Jan | 14 1/4 Feb |
| Standard Oil of Indiana capital..... | 25 | 32 | 31 1/4 | 32 | 899 | 28 1/4 Jan | 32 Mar |
| Stewart Warner Corp common..... | 5 | 9 1/2 | 9 | 9 1/2 | 1,050 | 7 Jan | 9 1/2 Feb |
| Summastrand Machine Tool common..... | 5 | 18 1/2 | 17 1/2 | 18 1/2 | 1,700 | 14 1/4 Jan | 18 1/2 Mar |
| Swift & Co capital..... | 25 | 23 1/2 | 23 1/4 | 24 | 1,970 | 22 1/4 Jan | 25 Feb |
| Swift International capital..... | 15 | 32 | 31 | 32 | 860 | 29 Jan | 32 Mar |
| Texas Corp capital..... | 25 | --- | 45 1/4 | 46 1/4 | 341 | 42 Jan | 46 1/4 Feb |
| Thompson (J R) common..... | 2 | --- | 8 1/2 | 8 1/2 | 5 | 8 1/4 Feb | 9 Jan |
| Trane Co (The) common..... | 25 | 10 1/4 | 10 1/4 | 10 1/4 | 750 | 8 Jan | 10 1/4 Mar |
| Union Carbide & Carbon capital..... | 5 | --- | 82 | 83 1/4 | 477 | 79 1/4 Jan | 83 1/4 Mar |
| U S Gypsum Co common..... | 20 | --- | 64 1/4 | 65 1/4 | 345 | 59 1/4 Jan | 65 1/4 Mar |
| United Air Lines Transp capital..... | 5 | --- | 19 1/4 | 20 1/4 | 310 | 16 1/4 Jan | 20 1/4 Mar |
| U S Steel common..... | 5 | --- | 52 1/4 | 55 1/4 | 1,300 | 47 1/2 Jan | 55 1/4 Mar |
| 7% cumulative preferred..... | 100 | --- | 115 1/4 | 116 1/4 | 154 | 112 1/4 Jan | 116 1/4 Mar |
| Utah Radio Products common..... | 1 | 3 | 2 1/4 | 3 | 650 | 2 Jan | 3 1/2 Feb |
| Walgreen Co common..... | 5 | 21 1/4 | 21 1/4 | 22 1/4 | 597 | 20 1/2 Jan | 22 1/4 Mar |
| Wayne Pump Co capital..... | 1 | --- | 20 1/4 | 21 1/4 | 55 | 18 1/4 Jan | 21 1/4 Mar |
| Western Union Tel common..... | 100 | --- | 32 1/4 | 34 | 446 | 26 1/4 Jan | 34 Mar |
| Westinghouse Elec & Mfg common..... | 50 | --- | 83 1/4 | 86 1/4 | 90 | 80 1/4 Jan | 89 1/4 Feb |
| Wieland Stores Inc common..... | 5 | --- | 6 1/4 | 6 1/2 | 400 | 5 1/4 Jan | 6 1/2 Feb |
| Williams Oil-O-Matic common..... | 5 | --- | 3 1/4 | 3 1/2 | 1,800 | 1 1/4 Feb | 3 1/4 Feb |
| Wrigley (Wm Jr) Co capital..... | 5 | --- | 67 1/4 | 68 1/4 | 174 | 58 1/4 Jan | 68 1/4 Mar |
| Yates-Amer Mach capital..... | 5 | 6 1/2 | 6 | 6 1/4 | 800 | 4 1/4 Jan | 6 1/4 Mar |
| Zenith Radio Corp common..... | 5 | --- | 24 1/4 | 25 1/4 | 801 | 19 1/4 Jan | 25 1/4 Feb |

Cleveland Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|--|--------|------------------------|------------------------|--------|-----------------------|-----------------------|------------|
| | | | Low | High | | Low | High |
| Akron Brass Mfg..... | 50 | --- | 4 1/4 | 4 1/4 | 210 | 4 1/4 Feb | 4 1/4 Jan |
| American Coach & Body..... | 5 | --- | 7 1/4 | 7 1/4 | 240 | 6 1/4 Jan | 7 1/4 Mar |
| Apex Elec Mfg..... | 5 | --- | 10 | 10 1/2 | 390 | 9 1/4 Feb | 10 1/2 Jan |
| Canfield Oil..... | 100 | --- | 55 | 55 | 10 | 55 Jan | 55 Jan |
| City Ice & Fuel..... | 100 | --- | 13 1/4 | 13 1/4 | 151 | 10 1/2 Jan | 13 Feb |
| Preferred..... | 100 | 101 | 101 | 101 | 20 | --- | --- |
| Clark Controller..... | 1 | --- | 16 1/2 | 17 | 450 | --- | --- |
| Cleveland Cliffs Iron, preferred..... | 5 | --- | 66 1/4 | 67 | 355 | 59 Jan | 67 Mar |
| Cleveland Elect. Illum., \$4.50 pfd..... | 5 | --- | 11 1/2 | 11 1/2 | 8 | --- | --- |
| Clitis Corp common..... | 5 | 14 | 13 1/4 | 14 1/4 | 1,931 | 10 1/4 Jan | 14 1/4 Mar |
| Eaton Manufacturing..... | 5 | --- | 37 1/4 | 37 1/4 | 20 | 35 1/4 Jan | 35 1/4 Jan |
| Electric Controller..... | 5 | 56 | 55 1/4 | 56 | 60 | 50 Jan | 56 Mar |
| Faultless Rubber..... | 5 | --- | 16 1/2 | 17 | 150 | 15 1/4 Jan | 17 Mar |
| General T. & R. Co..... | 25 | --- | 16 1/4 | 16 1/4 | 50 | --- | --- |
| Goodrich, B. F..... | 5 | --- | 28 1/4 | 30 | 92 | --- | --- |
| Goodyear Tire & Rubber..... | 5 | --- | 30 1/4 | 30 1/4 | 35 | --- | --- |
| Halle Bros., preferred..... | 100 | --- | 37 1/2 | 37 1/2 | 120 | 35 1/2 Jan | 37 1/2 Mar |
| Hanna (M A) \$5 cumul preferred..... | 104 | 104 | 104 | 104 | 86 | 104 Feb | 104 Feb |
| Harbauer Co..... | 5 | --- | 5 1/2 | 6 1/4 | 720 | 5 Jan | 6 1/4 Mar |
| Interlake Steamship..... | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 330 | 30 1/2 Jan | 35 1/2 Feb |
| Jaeger Machine..... | 5 | --- | 21 1/4 | 21 1/4 | 70 | 18 1/4 Jan | 21 1/4 Mar |
| Jones & Laughlin..... | 5 | --- | 22 1/4 | 22 1/4 | 57 | --- | --- |
| Kelly Island Lime & Tr..... | 10 1/4 | 10 1/4 | 10 1/4 | 10 1/4 | 440 | 9 1/4 Jan | 10 1/4 Mar |
| Lamson & Sessions..... | 5 | --- | 5 1/4 | 5 1/4 | 387 | 4 Jan | 6 Feb |
| Leland Electric..... | 13 1/2 | 13 | 13 1/2 | 13 1/2 | 80 | 12 Feb | 13 1/2 Mar |
| Medusa Portland Cement..... | 5 | --- | 16 1/4 | 16 1/4 | 175 | 14 1/4 Jan | 16 1/4 Feb |
| Metro Paving Brick..... | 100 | --- | 3 1/4 | 3 1/2 | 375 | 2 1/2 Jan | 3 1/2 Feb |
| 7% preferred..... | 100 | --- | 103 | 102 | 12 | 100 Feb | 102 Mar |
| National Acme..... | 1 | --- | 17 | 17 1/2 | 60 | 16 1/4 Jan | 17 1/2 Mar |
| National Refining, new..... | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 1,144 | 3 1/2 Jan | 6 1/4 Mar |
| Prior preferred 6%..... | 5 | --- | 80 | 80 | 150 | 65 Jan | 80 Mar |
| National Tile..... | 5 | --- | 1 1/4 | 1 1/4 | 400 | 1 Jan | 1 1/4 Mar |
| Nestle LeMure A..... | 5 | --- | 2 1/4 | 3 | 135 | 1 1/4 Jan | 3 Mar |
| Reliance Electric..... | 5 | --- | 12 1/2 | 12 1/2 | 55 | 12 1/4 Feb | 12 1/2 Feb |
| Richman Bros..... | 26 1/2 | 25 1/4 | 25 1/4 | 26 1/2 | 1,872 | 23 1/4 Jan | 27 Jan |
| Standard Oil of Ohio..... | 25 | --- | 38 1/4 | 40 1/4 | 40 | --- | --- |
| Van Dorn Iron Works..... | 5 | --- | 14 1/4 | 14 1/4 | 350 | 9 1/4 Jan | 14 1/4 Feb |
| Western Reserve Inv. Corp., pfd..... | 100 | --- | 60 1/4 | 60 1/4 | 13 | --- | --- |
| White Motor..... | 50 | --- | 19 1/4 | 19 1/4 | 55 | 13 1/4 Jan | 13 1/4 Jan |
| Youngstown Sheet & Tube..... | 5 | --- | 35 1/4 | 35 1/2 | 100 | --- | --- |

Unlisted—

| | | | | | | | |
|---------------------------------------|--------|--------|--------|--------|-----|-----------|-----------|
| Cleveland Graphite Bronze common..... | 1 | --- | 35 1/4 | 35 1/4 | 20 | --- | --- |
| General Electric common..... | 10 | --- | 35 1/4 | 35 1/4 | 176 | --- | --- |
| Industrial Rayon..... | 5 | --- | 36 1/4 | 37 1/4 | 125 | --- | --- |
| Interlake Iron common..... | 5 | --- | 8 1/4 | 8 1/4 | 115 | 6 1/4 Jan | 7 1/4 Feb |
| N Y Central RR common..... | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 280 | --- | --- |
| Ohio Oil common..... | 5 | --- | 14 1/2 | 15 | 138 | --- | --- |
| Republic Steel..... | 5 | --- | 16 1/4 | 17 1/4 | 256 | --- | --- |
| U S Steel..... | 5 | --- | 35 1/4 | 35 1/4 | 107 | 4 1/4 Jan | 5 1/4 Feb |

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Associate
Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|-------------------------------------|-------|------------------------|------------------------|--------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| Atlas Drop Forge common..... | 5 | 6 3/4 | 6 1/4 | 6 3/4 | 900 | 5 1/4 Jan | 7 Feb |
| Baldwin Rubber common..... | 1 | 5 1/4 | 5 1/4 | 5 1/4 | 247 | 4 1/4 Jan | 5 1/4 Feb |
| Briggs Mfg., common..... | 5 | --- | 24 1/2 | 25 1/4 | 665 | 21 Jan | 25 1/4 Mar |
| Brown, McLaren common..... | 1 | --- | 1 1/4 | 1 1/4 | 700 | 1 1/4 Jan | 1 1/4 Mar |
| Burroughs Adding Machine..... | 5 | --- | 11 1/4 | 11 1/4 | 495 | 9 1/4 Jan | 11 1/4 Mar |
| Consolidated Paper, common..... | 10 | --- | 14 1/4 | 14 1/4 | 200 | 12 Jan | 14 1/4 Feb |
| Continental Motors common..... | 1 | --- | 5 1/2 | 5 1/2 | 700 | 4 1/2 Jan | 5 1/2 Mar |
| Crowley, Miller common..... | 5 | --- | 1 1/4 | 1 1/4 | 100 | 1 Jan | 1 1/4 Feb |
| Detroit & Cleveland Nav common..... | 10 | 4 1/4 | 4 1/4 | 4 1/2 | 7,680 | 3 Jan | 4 1/2 Feb |
| Detroit Edison common..... | 20 | 19 | 18 1/4 | 19 | 4,510 | 17 1/4 Jan | 19 1/2 Feb |
| Detroit Gray Iron common..... | 5 | --- | 97c | 97c | 300 | 70c Jan | 97c Mar |
| Detroit-Michigan Stove common..... | 1 | 3 1/4 | 2 1/4 | 3 1/4 | 19,230 | 2 Jan | 3 1/4 Mar |
| Eureka Vacuum common..... | 5 | 5 | 4 1/4 | 5 | 825 | 4 1/4 Jan | 5 Mar |
| Ex-Cell-O Corp common..... | 3 | --- | 26c | 26c | 190 | 26c Feb | 26c Feb |
| Federal Mogul, common..... | 5 | --- | 13 1/4 | 13 1/4 | 100 | 13 1/4 Mar | 13 1/4 Mar |
| Gar Wood Industries common..... | 3 | 4 1/4 | 4 1/2 | 5 | 3,810 | 3 1/4 Jan | 5 Mar |
| Preferred..... | 10 | --- | 9 | 9 | 100 | 7 1/4 Jan | 9 Mar |
| General Finance, common..... | 1 | --- | 3 1/4 | 3 1/4 | 254 | 2 Jan | 3 1/4 Mar |
| Goebel Brewing common..... | 1 | 2 1/4 | 2 1/4 | 2 1/4 | 200 | 1 1/4 Jan | 2 1/4 Feb |
| Graham-Paige common..... | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 29,200 | 83c Jan | 1 1/4 Mar |
| Grand Valley Brew common..... | 1 | --- | 53c | 56c | 200 | 56c Mar | 60c Feb |
| Hall Lamp common..... | 5 | --- | 5 1/2 | 5 1/2 | 100 | 4 1/2 Feb | 6 1/2 Feb |
| Hoover Ball & Bearing common..... | 10 | 17 1/2 | 17 1/2 | 17 1/2 | 230 | 14 1/4 Jan | 18 Feb |
| Hoskins Mfg., common..... | 2 1/2 | --- | 10 1/4 | 10 1/4 | 180 | 9 1/4 Jan | 10 1/4 Mar |
| Houdaille-Hershey class B..... | 5 | --- | 12 | 12 | 280 | 9 1/4 Jan | 12 Feb |
| Hudson Motor Car, common..... | 5 | 7 | 7 | 7 1/4 | 450 | 4 1/4 Jan | 7 1/4 Feb |
| Hurd Lock & Mfg common..... | 1 | 70c | 68c | 70c | 7,050 | 51c Jan | 70c Mar |
| Kingston Products common..... | 1 | 2 1/4 | 2 1/2 | 2 1/4 | 700 | 1 1/4 Jan | 2 1/4 Mar |
| Kinsel Drug common..... | 1 | --- | 49c | 49c | 400 | 49c Feb | 51c Jan |
| Kresge (S S) common..... | 10 | --- | 20 1/2 | 20 1/2 | 200 | 19 1/4 Jan | 22 1/2 Feb |
| Lake Foundry & Mach common..... | 2 | 3 1/4 | 3 1/4 | 3 1/4 | 502 | 2 1/4 Jan | 3 1/4 Feb |
| Masco Screw Products common..... | 1 | --- | 1 1/4 | 1 1/4 | 1,600 | 1 Jan | 1 1/4 Mar |
| McClanahan Oil common..... | 1 | 23c | 21c | 23c | 4,250 | 13c Jan | 23c Mar |
| Michigan Die Casting..... | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 3,125 | 1 1/4 Jan | 1 1/4 Mar |
| Michigan Steel Tube common..... | 2 1/2 | --- | 5 1/2 | 5 1/2 | 400 | 4 1/4 Jan | 5 1/4 Mar |
| Michigan Sugar, common..... | 50c | --- | 85c | 85c | 100 | 62c Jan | 95c Feb |
| Mid-West Abrasive common..... | 5 | 2 | 1 1/2 | 2 | 1,800 | 1 1/4 Jan | 2 1/4 Jan |
| Motor Products, common..... | 5 | --- | 12 1/4 | 12 1/2 | 269 | 10 1/4 Jan | 12 1/2 Mar |
| Murray Corp..... | 10 | --- | 7 1/4 | 7 1/4 | 400 | 5 1/4 Jan | 7 1/4 Feb |
| Packard Motor Car common..... | 5 | --- | 3 1/4 | 3 1/4 | 1,892 | 2 1/4 Jan | 3 1/4 Feb |
| Park Chemical, common..... | 1 | --- | 2 1/2 | 2 1/2 | 1,000 | 1 1/4 Jan | 2 1/2 Feb |
| Parke Davis common..... | 5 | --- | 28 1/4 | 28 1/4 | 455 | 28 Jan | 29 Jan |
| Parker-Wolverine, common..... | 5 | --- | 6 1/4 | 6 1/4 | 355 | 5 1/4 Jan | 6 1/4 Feb |
| Peninsular Mtl Prod common..... | 1 | 1 1/4 | 99c | 1 1/4 | 2,805 | 76c Jan | 1 1/4 Mar</ |

OTHER STOCK EXCHANGES

Los Angeles Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|------------------------------------|-----|------------------------|------------------------|-----------------------|-------------------------|
| | | | Low High | | Low High |
| Aircraft Accessories Inc. | 50c | 2.80 | 2.25 2.80 | 19,310 | 1.80 Feb 2.80 Mar |
| Bandini Petroleum Company | 1 | — | 4 4 1/4 | 1,450 | 3 1/4 Jan 4 1/4 Feb |
| Barker Bros Corp 5 1/2% pfd | 50 | a33 3/4 | 33 3/4 33 3/4 | 5 | 30 3/4 Jan 34 1/2 Jan |
| Blue Diamond Corp | 2 | 1.75 | 1.60 1.75 | 4,718 | 1.35 Jan 1.75 Jan |
| Bolsa Chica Oil common | 1 | — | 82 1/2 85c | 500 | 70c Jan 90c Jan |
| Broadway Department Store Inc. | 1 | — | 9 9 | 570 | 7 1/2 Jan 9c Feb |
| Buckeye Union Oil Co v t c | 1 | — | 1c 1c | 1,000 | 1c Mar 1c Feb |
| Byron Jackson Company | 1 | a18 3/8 | 18 3/8 18 3/8 | 50 | 16 1/2 Jan 18 Feb |
| Central Investment Corp. | 100 | 28 | 28 28 | 180 | 19 Jan 29 1/2 Feb |
| Cessna Aircraft Company | 1 | — | 8 1/2 8 1/2 | 100 | 8 Jan 9 Jan |
| Chrysler Corp | 5 | a72 3/8 | 70 3/8 74 1/2 | 217 | 68 3/8 Jan 68 3/8 Jan |
| Consolidated Oil Corp. | 1 | — | 9 9 1/4 | 540 | 7 1/2 Jan 9 1/4 Mar |
| Consolidated Steel Corp. | 1 | — | 9 9 1/4 | 4,145 | 6 1/2 Jan 9 1/4 Mar |
| Preferred | 1 | — | 20 1/2 21 1/2 | 1,360 | 19 1/2 Feb 22 1/2 Jan |
| Douglas Aircraft Co. | 1 | — | a63 3/4 63 3/4 | 130 | 63 Feb 63 Feb |
| Electrical Products Corp. | 4 | — | 8 3/4 8 3/4 | 190 | 7 1/4 Jan 9 Feb |
| General Motors Corp common | 10 | — | 47 1/2 47 1/2 | 501 | 44 3/4 Jan 47 1/2 Feb |
| Goodyear Tire & Rubber Co. | 10 | 30 3/8 | 30 3/8 30 3/8 | 316 | 26 1/2 Jan 30 3/8 Feb |
| Hancock Oil Co class A common | 1 | — | 36 37 | 513 | 34 Jan 37 Mar |
| Holly Development Co. | 1 | — | 70c 75c | 700 | 57 1/2 Jan 75c Mar |
| Hudson Motor Car Company | 1 | — | 6 3/4 7 1/4 | 975 | 4 1/2 Jan 7 1/4 Mar |
| Hupp Motor Car Corp. | 1 | — | 1 1/2 1 1/2 | 453 | 1 1/2 Jan 1 1/2 Mar |
| Intercoast Petroleum Corp. | 10c | — | 29c 29c | 300 | 14c Jan 29c Mar |
| Lane-Wells Co. | 1 | 9 1/4 | 9 1/4 9 1/4 | 590 | 6 1/2 Jan 9 1/4 Mar |
| Lincoln Petroleum Co. | 10c | 37c | 37c 39c | 4,600 | 27c Jan 40c Feb |
| Lockheed Aircraft Corp. | 1 | — | 20 3/4 20 3/4 | 699 | 17 1/2 Jan 20 3/4 Mar |
| Los Angeles Investment Co. | 10 | — | 10 1/2 10 1/2 | 249 | 8 Jan 10 1/2 Mar |
| Menasco Mfg Co. | 1 | 1.35 | 1.25 1.35 | 5,050 | 97 1/2 Jan 1.35 Feb |
| Nordson Corporation Ltd. | 1 | — | 7c 7c | 1,200 | 5c Jan 8c Feb |
| Occidental Petroleum Corp. | 1 | 30c | 20c 31c | 9,500 | 9c Jan 31c Mar |
| Oceanic Oil Company | 1 | — | 39c 40c | 200 | 35c Jan 40c Mar |
| Pacific Finance Corp common | 10 | — | a10 3/4 10 3/4 | 20 | 12 Jan 15 Jan |
| Pacific Gas & Electric common | 25 | 26 1/2 | 26 1/2 27 1/2 | 300 | 23 1/2 Jan 27 1/2 Mar |
| Pacific Lighting Corp com | 1 | — | 39 3/8 39 3/8 | 352 | 34 1/2 Jan 39 3/8 Mar |
| Pacific Western Oil Corp. | 10 | a12 1/2 | 12 1/2 12 1/2 | 50 | 12 Jan 12 1/2 Feb |
| Republic Petroleum Co common | 1 | 2.60 | 2.40 2.60 | 2,997 | 2.10 Jan 2.65 Feb |
| Rice Ranch Oil Company | 1 | — | 31 31 | 1,000 | 25 Feb 31 Feb |
| Richfield Oil Corp common | 1 | 9 | 9 9 | 145 | 7 1/4 Jan 9 Feb |
| Roberts Public Markets Inc. | 2 | — | 8 1/2 8 1/2 | 270 | 8 1/2 Mar 8 1/2 Mar |
| Ryan Aeronautical Co. | 1 | 4 1/2 | 4 1/2 4 1/2 | 3,665 | 3 1/2 Jan 4 1/2 Feb |
| Safeway Stores, Inc. | 1 | — | 36 36 | 180 | 35 1/4 Jan 36 Mar |
| Security Co units of ben int. | 1 | — | 33 3/4 33 3/4 | 260 | 32 Jan 33 3/4 Mar |
| Shell Union Oil Corp. | 15 | — | 21 21 | 160 | 17 1/2 Jan 21 Mar |
| Signal Oil & Gas Co. class A | 1 | — | 27 27 | 250 | 22 Jan 27 Mar |
| Solar Aircraft Company | 1 | — | 2 1/2 2 1/2 | 590 | 2 1/2 Jan 2 1/2 Feb |
| Southern California Edison Co Ltd. | 25 | 23 1/4 | 23 23 1/2 | 2,208 | 21 1/2 Jan 24 1/2 Feb |
| Orig preferred | 25 | 41 | 41 41 | 25 | 39 3/8 Jan 41 Mar |
| 6 1/2% preferred B | 25 | 31 1/2 | 30 3/4 31 1/2 | 1,071 | 30 Jan 31 1/2 Feb |
| 5 1/2% preferred C | 25 | 29 | 29 30 | 1,100 | 28 1/2 Feb 30 3/8 Feb |
| So Calif Gas Co 6% preferred | 25 | — | a32 1/2 33 | 80 | 33 Jan 33 Jan |
| 6% preferred class A | 25 | — | 33 33 | 182 | 32 1/2 Feb 33 1/2 Feb |
| Southern Pacific Co. | 1 | — | 18 1/2 20 1/2 | 2,413 | 16 Jan 20 1/2 Mar |
| Standard Oil Co of California | 1 | — | 33 1/2 33 1/2 | 885 | 28 1/2 Jan 35 Feb |
| Sunray Oil Corporation | 1 | — | 3 1/2 3 1/2 | 300 | 1 1/2 Jan 3 1/4 Mar |
| Superior Oil Company (The) | 25 | a60 3/8 | 60 3/8 60 3/8 | 10 | 53 1/4 Jan 55 Jan |
| Transamerica Corp. | 2 | 8 1/4 | 8 1/4 8 1/2 | 6,583 | 6 1/4 Jan 8 1/2 Mar |
| Transcon & Western Air | 5 | — | a16 1/2 18 1/2 | 66 | 15 1/2 Jan 18 1/2 Feb |
| Union Oil of California | 25 | 18 3/8 | 17 1/2 18 3/8 | 5,664 | 15 1/2 Jan 18 3/8 Feb |
| Universal Consolidated Oil | 10 | — | 11 1/2 11 1/2 | 400 | 8 3/4 Jan 11 1/2 Feb |
| Van de Kamp's H D Bakers Inc. | 1 | — | 7 7 1/2 | 260 | 6 1/2 Jan 7 1/2 Feb |
| Vultee Aircraft Inc. | 1 | 8 3/4 | 8 3/4 8 3/4 | 120 | 7 3/4 Jan 8 3/4 Mar |
| Western Air Lines Inc. | 1 | — | 6 1/2 6 1/2 | 300 | 6 Jan 6 1/2 Jan |
| Yosemite Portland Cement pfd | 10 | 4 | 3 4 | 500 | 3 Jan 4 Mar |
| Mining Stocks— | | | | | |
| Alaska Juneau Gold Mining Co. | 10 | a4 1/4 | 4 1/4 4 1/4 | 90 | 3 1/2 Jan 4 1/4 Jan |
| Cardinal Gold Mining Co. | 1 | 1 1/2c | 1c 1 1/2c | 2,000 | 1c Mar 1 1/2c Jan |
| Unlisted Stocks— | | | | | |
| Amer Rad & Std Sani Corp. | 1 | — | 8 8 | 125 | 6 1/4 Jan 8 Mar |
| American Tel & Tel Co. | 100 | — | a142 1/2 144 | 410 | 131 1/2 Feb 135 1/2 Feb |
| American Viscose Corp. | 14 | — | a33 3/4 34 1/2 | 185 | 32 1/2 Jan 34 1/2 Jan |
| Anaconda Copper Mining Co. | 50 | — | 28 1/2 29 | 700 | 24 1/2 Jan 29 Mar |
| Armour & Co (Ill) | 5 | — | 4 1/4 4 1/4 | 220 | 3 1/2 Jan 4 1/4 Mar |
| Atchison, Topeka & Santa Fe Ry. | 100 | — | a50 51 1/4 | 651 | 48 Jan 50 Feb |
| Atlantic Refining Co. | 25 | — | 21 1/2 21 1/2 | 150 | 21 1/2 Feb 21 1/2 Mar |
| Aviation Corp (The) (Del) | 13 | a4 1/2 | a4 1/2 4 1/2 | 866 | 3 1/2 Jan 4 1/2 Mar |
| Baldwin Locomotive Works v t c | 13 | — | 14 1/4 14 1/4 | 265 | 12 1/2 Feb 14 1/4 Mar |
| Barnsdall Oil Co. | 5 | — | a14 1/4 14 1/4 | 30 | 13 Jan 14 1/4 Feb |
| Bendix Aviation Corp. | 5 | — | a38 3/8 39 | 70 | 37 Jan 39 Feb |
| Bethlehem Steel Corp. | 1 | — | a61 64 1/4 | 170 | 61 1/2 Feb 64 1/2 Feb |
| Borg-Warner Corp. | 5 | — | a29 3/8 29 3/8 | 65 | 29 3/4 Feb 29 3/4 Feb |
| Canadian Pacific Ry Co. | 25 | — | 8 8 | 320 | 6 1/2 Jan 8 Mar |
| Caterpillar Tractor Co. | 1 | — | a48 1/2 47 1/2 | 25 | 42 1/2 Jan 44 1/2 Feb |
| Cities Service Company | 10 | 7 1/4 | 7 1/4 7 1/4 | 244 | 5 1/2 Jan 7 1/4 Mar |
| Columbia Gas & Elec Corp. | 1 | — | 3 3 3/4 | 210 | 2 Jan 3 1/2 Feb |
| Commercial Solvents Corp. | 1 | — | 13 1/4 13 1/4 | 370 | 9 1/2 Jan 13 1/2 Feb |
| Commonwealth Edison common | 25 | — | 24 1/2 24 1/2 | 100 | 22 1/2 Jan 24 1/2 Feb |
| Commonwealth & Southern Corp. | 1 | — | 4 1/4 4 1/4 | 800 | 3 1/2 Jan 4 1/4 Jan |
| Cons Aircraft common | 1 | — | a18 1/2 18 1/2 | 10 | 10 Jan 18 1/2 Jan |
| Continental Motors Corp. | 1 | 5 1/4 | 5 1/4 5 1/4 | 112 | 4 1/2 Jan 5 1/4 Feb |
| Continental Oil Co (Del) | 5 | — | a31 1/2 32 | 75 | 29 1/2 Feb 32 Feb |
| Curtiss-Wright Corp. | 1 | — | 8 1/4 8 1/4 | 260 | 7 Jan 8 1/4 Feb |
| Electric Bond & Share Co. | 5 | 4 1/4 | 4 1/4 4 1/4 | 400 | 4 Mar 4 1/4 Mar |
| General Electric Co. | 1 | 35 1/2 | 35 1/2 35 1/2 | 551 | 31 1/2 Jan 35 1/2 Feb |
| General Foods Corp. | 1 | — | a36 3/4 37 1/4 | 61 | 35 1/2 Jan 37 1/4 Jan |
| Goodrich (B F) Co. | 1 | — | a23 1/4 30 | 60 | 1 Feb 30 Feb |
| Graham-Paige Motors Corp. | 1 | 1 1/4 | 1 1/4 1 1/4 | 680 | 1 1/4 Feb 1 1/4 Mar |
| Int'l Nickel Co of Canada | 1 | — | a33 3/4 33 3/4 | 25 | 33 1/4 Feb 34 1/4 Feb |
| International Tel & Tel Corp. | 1 | — | 7 7 1/2 | 840 | 6 1/2 Jan 7 1/2 Feb |
| Kennecott Copper Corp. | 1 | — | 32 32 | 275 | 30 Jan 32 1/2 Feb |
| Libby McNeil & Libby common | 7 | — | 6 1/4 6 1/4 | 2,435 | 5 1/2 Jan 6 1/4 Feb |
| Loew's Inc. | 1 | — | a48 1/2 48 1/2 | 35 | 48 1/2 Jan 48 1/2 Feb |
| McKesson & Robbins Inc. | 18 | — | a17 1/2 17 1/2 | 25 | 17 1/2 Jan 17 1/2 Feb |
| Montgomery Ward & Co. | 1 | — | a35 3/8 36 1/4 | 170 | 36 1/4 Feb 37 1/2 Feb |
| New York Central RR. | 1 | — | 13 1/4 14 1/4 | 1,685 | 10 1/2 Jan 14 1/4 Mar |
| North American Aviation Inc. | 1 | 12 1/2 | 12 1/2 12 1/2 | 390 | 10 1/2 Jan 12 1/2 Feb |
| North American Company | 1 | 12 1/2 | 12 1/2 13 | 485 | 10 1/2 Jan 13 Feb |
| Ohio Oil Company | 1 | — | a14 1/2 15 1/4 | 174 | 12 Jan 15 Feb |
| Packard Motor Car Co. | 1 | — | 3 3/4 4 | 925 | 2 1/2 Jan 4 Feb |
| Paramount Pictures Inc. | 1 | — | 19 1/2 19 1/2 | 100 | 15 1/2 Jan 19 1/2 Mar |
| Pennsylvania RR Co. | 50 | — | a28 1/4 30 | 235 | 24 Jan 30 Feb |
| Pure Oil Co. | 1 | — | a13 3/4 13 3/4 | 25 | 12 1/2 Jan 13 3/4 Feb |
| Radio Corporation of America | 1 | — | 7 1/4 7 1/4 | 1,141 | 5 Jan 8 Feb |
| Republic Steel Corp. | 1 | 17 1/4 | 16 1/2 17 1/4 | 483 | 14 1/4 Jan 17 1/4 Mar |
| Sears, Roebuck & Co. | 1 | — | a64 3/4 64 3/4 | 199 | 59 3/4 Jan 60 3/4 Jan |
| Socony-Vacuum Oil Co. | 15 | — | 11 1/2 12 | 800 | 10 1/4 Jan 12 Feb |
| Southern Railway Co. | 1 | — | a22 3/4 24 | 150 | 16 1/2 Jan 22 3/4 Feb |
| Standard Brands, Inc. | 1 | 6 | 5 1/4 6 | 360 | 4 1/4 Jan 6 Feb |
| Standard Oil of Ind capital | 25 | — | 31 3/4 31 3/4 | 200 | 28 1/2 Feb 31 3/4 Mar |
| Standard Oil Co (New Jersey) | 25 | — | a50 51 1/2 | 52 | 47 1/4 Jan 51 1/2 Jan |
| Studebaker Corp. | 1 | 9 1/2 | 9 9 1/4 | 775 | 5 1/2 Jan 9 1/4 Jan |
| Superior Oil Corp (Del) | 1 | — | 2 1/4 2 1/2 | 300 | 2 Feb 2 1/2 Feb |
| Swift & Company | 25 | — | a23 3/4 24 | 175 | 24 1/2 Feb 25 Feb |
| Texas Corp (The) | 25 | — | a45 1/2 46 1/4 | 131 | 42 1/2 Jan 46 Feb |
| Tide Water Assoc Oil Co. | 10 | 12 1/4 | 12 1/4 12 1/4 | 1,115 | 9 1/2 Jan 12 1/4 Feb |
| Union Carbide & Carbon Corp. | 1 | — | a81 1/2 81 1/2 | 25 | 81 1/2 Jan 81 1/2 Feb |

For footnotes see page 892.

STOCKS—

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|------------------------------|-----|------------------------|------------------------|-----------------------|-----------------------|
| | | | Low High | | Low High |
| United Aircraft Corp. | 5 | — | 33 33 | 175 | 27 1/2 Jan 33 Mar |
| United Air Lines Transport. | 5 | — | 18 1/2 20 | 300 | 18 1/2 Jan 20 Mar |
| United Corp (The) (Del) | 1 | 1 1/4 | 1 1/4 1 1/4 | 1,900 | 13/32 Jan 1 1/4 Feb |
| United States Rubber Company | 10 | — | a31 1/4 32 1/2 | 122 | 30 1/2 Jan 32 1/2 Feb |
| U. S. Steel Corp. | 1 | — | 55 55 | 398 | 48 Jan 55 Mar |
| Warner Bros Pictures Inc. | 5 | — | 9 10 10 1/2 | 540 | 7 1/2 Jan 10 1/2 Mar |
| Westinghouse El & Mfg Co. | 50 | — | a83 3/4 86 1/2 | 82 | 82 Jan 82 Jan |
| Willys-Overland Motors Inc. | 1 | — | 4 1/4 4 1/4 | 510 | 2 1/2 Jan 4 1/4 Feb |
| Woolworth (F W) Co. | 10 | — | a33 3/4 33 3/4 | 230 | 33 3/4 Jan 33 3/4 Feb |

Philadelphia Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | | | |
|-----------------------------------|-----|------------------------|------------------------|-----------------------|-----------------------|-----|---------|-----|
| | | | Low High | | Low | | High | |
| American Stores | 100 | 12 1/2 | 12 1/2 12 1/2 | 203 | 11 1/2 | Jan | 13 1/2 | Feb |
| American Tel & Tel | 100 | 143 | 141 1/2 144 1/2 | 371 | 127 1/2 | Jan | 144 1/2 | Feb |
| Barber Asphalt Corp | 10 | — | 15 1/2 16 1/2 | 82 | 12 1/2 | Feb | 16 1/2 | Mar |
| Budd (E G) Mfg Co common | 1 | 4 1/2 | 4 1/2 4 1/2 | 488 | 3 | Jan | 4 1/2 | Feb |
| Preferred | 100 | — | 88 3/4 88 3/4 | 8 | 83 1/2 | Feb | 88 3/4 | Mar |
| Budd Wheel Company | 1 | 9 | 8 1/4 9 | 905 | 6 3/4 | Jan | 9 | Mar |
| Chrysler Corp | 5 | — | 71 74 1/2 | 293 | 67 1/2 | Jan | 74 1/2 | Feb |
| Curtis Pub Co common | 1 | 3 1/2 | 3 1/2 3 1/2 | 337 | 1 1/2 | Jan | 3 1/2 | Feb |
| Prior preferred | 1 | 24 1/2 | 24 1/2 25 1/4 | 138 | 16 1/2 | Jan | 25 1/4 | Feb |
| Electric Storage Battery | 10 | 39 | 38 3/4 40 1/2 | 742 | 33 1/2 | Jan | 40 1/2 | Feb |
| General Motors | 10 | 48 1/2 | 47 1/2 48 3/4 | 944 | 44 | Jan | 48 3/4 | Mar |
| Lehigh Valley & Navigation | 50 | 6 1/2 | 6 1/2 6 3/4 | 6,916 | 4 1/4 | Jan | 6 3/4 | Mar |
| Lehigh Valley RR | 50 | — | 4 3/4 5 1/2 | 258 | 3 1/4 | Jan | 5 1/2 | Mar |
| National Power & Light | 1 | 3 1/4 | 3 1/4 3 1/4 | 830 | 2 1/4 | Jan | 4 | Mar |
| Pennroad Corp voting trust cfs | 1 | 4 1/2 | 4 1/2 4 1/2 | 5,029 | 3 1/2 | Jan | 4 1/2 | Jan |
| Pennsylvania RR | 50 | 30 1/2 | 28 30 1/2 | 4,724 | 23 1/2 | Jan | 30 1/2 | Mar |
| Penna Salt Manufacturing | 50 | — | 167 168 1/2 | 19 | 149 | Jan | 168 1/2 | Mar |
| Philadelphia Elec. Power 8% pfd | 25 | — | 31 1/2 32 1/4 | 358 | 31 1/2 | Jan | 32 1/4 | Mar |
| Philadelphia Insulated Wire | 1 | — | 16 16 | 20 | 14 | Jan | 16 | Feb |
| Phico Corporation | 3 | 17 1/2 | 17 1/2 18 1/4 | 402 | 13 1/2 | Jan | 18 1/4 | Feb |
| Reading RR common | 50 | 18 1/2 | 17 1/2 18 1/2 | 75 | 14 1/2 | Jan | 18 1/2 | Mar |
| 1st preferred | 20 | — | 30 3/4 30 3/4 | 30 | 26 1/2 | Jan | 30 3/4 | Feb |
| 2nd preferred | 50 | 27 1/2 | 27 1/2 28 | 348 | 22 1/2 | Jan | 28 | Mar |
| Salt Dome Oil Corp | 1 | 4 1/2 | 4 1/2 4 1/2 | 470 | 2 1/4 | Jan | 4 1/2 | Feb |
| Scott Paper common | 1 | — | 40 1/2 41 1/2 | 208 | 38 1/2 | Jan | 43 1/2 | Feb |
| Sun Oil | 1 | — | 53 1/2 55 1/2 | 299 | 48 1/2 | Jan | 55 1/2 | Mar |
| Tacony-Palmira Bridge cl A partic | 1 | — | 23 1/4 24 | 25 | 22 | Jan | 24 | Mar |
| Tonopah Mining | 1 | — | 1 1/4 1 1/4 | 1,350 | 1 1/4 | Jan | 1 1/4 | Feb |
| Transit Invest Corp preferred | 25 | 1 1/2 | 1 1/2 1 1/2 | 924 | 1 1/2 | Mar | 1 1/2 | Feb |
| United Corp common | 1 | 7 1/2 | 7 1/2 7 1/2 | 431 | 7 1/2 | Jan | 1 1/4 | Feb |
| s3 preferred | 1 | — | 20 21 1/4 | 849 | 17 1/2 | Jan | 21 1/4 | Mar |
| United Gas Improvement common | 1 | — | 6 1/4 6 1/2 | 11,989 | 5 1/4 | Jan | 7 1/2 | Feb |
| s5 preferred | 1 | — | 105 3/4 106 1/2 | 278 | 103 | Jan | 107 1/2 | Feb |
| Westmoreland Coal | 20 | — | 24 1/4 24 1/4 | 40 | 21 1/2 | Jan | 24 1/4 | Mar |

OTHER STOCK EXCHANGES

San Francisco Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|------------------------------------|-------|------------------------|------------------------|-----------------------|-------------------------|
| Aircraft Accessories | 50c | 2.80 | 2.30 2.80 | 22,210 | 1.85 Jan 2.80 Mar |
| Anglo Calif National Bank | 20 | 12 1/2 | 12 1/2 12 1/2 | 398 | 9 1/2 Jan 14 Feb |
| Assoc Ins Fund Inc. | 10 | 7 | 7 1/2 7 1/2 | 900 | 5 1/2 Jan 7 1/2 Mar |
| Atlas Imp Diesel Engine | 5 | 9 | 8 1/2 9 | 1,110 | 6 1/2 Jan 9 Mar |
| Bank of California N A | 80 | 120 | 120 120 | 10 | 102 Jan 122 Feb |
| Bishop Oil Co. | 2 | 2 | 2.00 2.10 | 400 | 1.50 Jan 2.10 Mar |
| Calamba Sugar common | 20 | 5 | 5 5/8 5 5/8 | 1,050 | 3 1/2 Jan 5 5/8 Mar |
| California Art Tile class A | 5 | 4 1/2 | 4 1/2 4 1/2 | 50 | 3 1/2 Dec 4 1/2 Feb |
| California Cotton Mills common | 100 | 30 | 30 30 1/2 | 371 | 27 Jan 30 1/2 Mar |
| California Packing Corp common | 5 | 23 1/2 | 24 1/2 24 1/2 | 1,507 | 23 Jan 25 1/2 Jan |
| Central Eureka Mining Co common | 1 | 1.40 | 1.40 1.40 | 2,400 | 93c Jan 1.60 Feb |
| Chrysler Corporation common | 5 | 72 1/2 | 72 1/2 72 1/2 | 424 | 69 Jan 72 1/2 Mar |
| Clorox Chemical Co. | 10 | 40 | 40 40 | 110 | 39 Jan 40 Feb |
| Coast Counties G & E 1st pfd. | 25 | 27 1/2 | 27 1/2 27 1/2 | 50 | 27 1/2 Jan 27 1/2 Mar |
| Cons Chem Ind class A | 5 | 25 1/2 | 25 1/2 25 1/2 | 206 | 21 1/2 Jan 25 1/2 Mar |
| Consolidated Coppermines | 5 | 6 1/2 | 6 1/2 6 1/2 | 166 | 5 Jan 6 1/2 Mar |
| Cremeries of Amer Inc common | 1 | 4 1/2 | 4 1/2 4 1/2 | 405 | 3 1/2 Feb 4 1/2 Feb |
| Crown Zellerbach Corp common | 5 | 13 1/2 | 13 1/2 13 1/2 | 2,271 | 11 1/2 Jan 13 1/2 Mar |
| Preferred | 5 | 89 1/2 | 89 1/2 89 1/2 | 342 | 81 1/2 Jan 92 Feb |
| Cypress Abbey Company | 2 | 58c | 58c 58c | 100 | 58c Mar 58c Mar |
| Di Giorgio Fruit Corp common | 10 | 9 | 9 10 1/4 | 590 | 5 1/2 Jan 10 1/4 Feb |
| Preferred | 100 | 47 | 48 48 | 150 | 33 Jan 48 Feb |
| Emporium Capwell Co common | 5 | 15 | 15 15 | 100 | 13 Jan 15 Feb |
| Emp Cap Co pfd (wv) | 50 | 39 1/2 | 40 40 | 70 | 38 Jan 41 Feb |
| Fireman's Fund Ins Co | 10 | 78 | 78 1/2 78 1/2 | 338 | 74 Jan 78 1/2 Mar |
| Foster & Kleiser preferred | 25 | 15 | 15 15 | 80 | 15 Jan 15 Jan |
| Galland Metal Laundry | 2 | 13 | 13 13 | 10 | 9 1/2 Jan 13 Mar |
| General Metals Corp capital | 2 1/2 | 10 | 10 10 | 150 | 9 1/2 Jan 10 1/2 Jan |
| General Motors Corp common | 10 | 48 1/4 | 48 1/4 48 1/4 | 1,070 | 44 1/2 Jan 48 1/2 Feb |
| Genl Paint Corp common | 5 | 6 1/2 | 6 1/2 6 1/2 | 320 | 4 1/2 Jan 6 1/2 Feb |
| Gladding McBean & Co. | 10 | 10 1/2 | 10 1/2 10 1/2 | 100 | 9 Jan 10 1/2 Jan |
| Golden State Co Ltd. | 5 | 12 1/2 | 12 1/2 12 1/2 | 874 | 12 Jan 13 Feb |
| Hawaiian Pine Co Ltd. | 1 | 17 1/4 | 17 1/4 17 1/4 | 290 | 15 1/2 Jan 18 1/2 Feb |
| Holly Development | 1 | 70c | 75c 75c | 2,280 | 55c Jan 75c Feb |
| Honolulu Oil Corp capital | 1 | 19 1/4 | 20 20 | 945 | 16 1/2 Jan 20 Mar |
| Hunt Brothers common | 10 | 6 1/2 | 6 1/2 6 1/2 | 225 | 6 Jan 6 Jan |
| Preferred | 10 | 6 1/2 | 6 1/2 6 1/2 | 300 | 6 1/2 Jan 7 Jan |
| Langendorf United Bakeries class A | 5 | 18 1/2 | 18 1/2 18 1/2 | 205 | 18 Jan 19 Feb |
| Class B | 5 | 4 | 4 4 | 780 | 2 1/2 Jan 4 Feb |
| Preferred | 50 | 48 1/2 | 48 1/2 48 1/2 | 20 | 46 Jan 48 1/2 Mar |
| LeTourneau (R G) Inc | 1 | 33 | 33 33 | 360 | 29 Jan 33 Feb |
| Libby McNeill & Libby | 7 | 6 1/4 | 6 1/4 6 1/4 | 3,805 | 5 Jan 6 1/4 Mar |
| Lockheed Aircraft Corp | 1 | 20 | 20 20 1/2 | 358 | 17 Jan 20 1/2 Mar |
| Magnavox Co Ltd. | 1 | 3 1/4 | 2.95 3 1/4 | 2,087 | 1.60 Jan 3 1/4 Mar |
| Magnin & Co (I) common | 5 | 7 | 7 7 1/2 | 550 | 5 1/2 Jan 7 1/2 Mar |
| March Calculating Machine | 5 | 16 1/2 | 17 17 | 227 | 14 Jan 17 Mar |
| Menasco Manufacturing Co common | 1 | 1.40 | 1.30 1.40 | 1,700 | 1.00 Jan 1.40 Mar |
| National Auto Fibres common | 1 | 6 1/2 | 7 7 | 2,290 | 5 1/4 Jan 7 Mar |
| Natomas Company | 8 | 7 3/4 | 8 8 | 700 | 6 Jan 8 1/2 Mar |
| North American Oil Cons. | 10 | 9 | 9 9 | 2,088 | 7 1/4 Jan 9 1/2 Feb |
| Occidental Petroleum | 1 | 30c | 15c 34c | 17,900 | 10c Jan 34c Mar |
| O'Connor Moffat class AA | 1 | 14 1/2 | 14 1/2 14 1/2 | 15 | 12 1/2 Jan 15 1/2 Feb |
| Oliver Utd Filters class A | 5 | 24 1/2 | 24 1/2 24 1/2 | 250 | 24 Jan 24 1/2 Mar |
| Class B | 5 | 7 1/2 | 7 1/2 7 1/2 | 200 | 4 1/2 Jan 7 1/2 Feb |
| Pacific Can Co common | 5 | 10 | 10 10 | 600 | 9 Jan 10 Feb |
| Pacific Coast Aggregates | 5 | 2.90 | 2.90 3 | 1,649 | 2.40 Jan 3 Feb |
| Pacific Gas & Electric Co common | 25 | 26 1/2 | 26 1/2 27 | 4,330 | 23 1/2 Jan 27 Feb |
| 6 1/2 1st preferred | 25 | 29 1/2 | 29 1/2 29 1/2 | 1,604 | 30 1/2 Jan 33 Jan |
| 5 1/2 1st preferred | 25 | 29 1/2 | 29 1/2 29 1/2 | 920 | 28 1/2 Jan 29 1/2 Mar |
| 5 1/2 1st preferred | 25 | 29 1/2 | 29 1/2 29 1/2 | 960 | 27 1/2 Jan 29 1/2 Mar |
| Pacific Light Corp common | 5 | 39 | 39 39 | 652 | 33 1/2 Jan 39 1/2 Feb |
| 5 1/2 dividend | 5 | 105 1/2 | 105 1/2 105 1/2 | 128 | 102 1/2 Jan 105 1/2 Feb |
| Pac Pub Ser common | 5 | 16 1/2 | 17 17 | 350 | 14 1/2 Jan 17 Mar |
| 1st preferred | 5 | 99 1/2 | 99 1/2 99 1/2 | 107 | 90 Jan 100 Mar |
| Pac Tel & Tel common | 100 | 100 | 99 1/2 100 | 107 | 90 Jan 100 Mar |
| Paraffine Co's common | 5 | 39 1/2 | 39 1/2 39 1/2 | 224 | 36 Jan 39 1/2 Feb |
| Preferred | 100 | 100 | 100 100 | 35 | 100 Feb 102 1/2 Feb |
| Pig'n Whistle preferred | 5 | 4 1/4 | 4 1/4 4 1/4 | 200 | 3 1/2 Jan 4 1/2 Feb |
| Puget Sound P & T common | 5 | 9 1/2 | 10 10 1/2 | 910 | 7 Jan 10 1/2 Mar |
| R E & R Co Ltd common | 5 | 10 1/2 | 10 1/2 10 1/2 | 100 | 8 1/2 Jan 10 1/2 Mar |
| Preferred | 100 | 70 1/2 | 77 77 | 322 | 64 Jan 77 Feb |
| Rayonier Incorp common | 1 | 11 1/2 | 12 12 | 673 | 11 1/4 Jan 13 1/2 Feb |
| Preferred | 25 | 28 1/2 | 28 1/2 28 1/2 | 231 | 28 1/2 Mar 29 1/2 Feb |

STOCKS—

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|------------------------------------|--------|------------------------|------------------------|-----------------------|-------------------------|
| Rheem Manufacturing Co. | 1 | 10 | 10 10 1/4 | 1,250 | 10 1/4 Jan 10 1/4 Feb |
| Richfield Oil Corp warrants | 100 | 45c | 45c 45c | 1,008 | 20c Feb 45c Mar |
| Roos Bros preferred series A | 100 | 105 1/2 | 105 1/2 105 1/2 | 100 | 105 1/2 Mar 105 1/2 Mar |
| Ryan Aeronautical Co. | 1 | 4 1/2 | 4 1/4 4 1/4 | 1,100 | 3 1/2 Jan 4 1/4 Mar |
| Shell Union Oil common | 15 | 20 1/2 | 21 21 | 460 | 17 1/2 Jan 21 Mar |
| Soundview Pump Co common | 5 | 17 1/2 | 18 18 1/2 | 1,176 | 15 1/4 Jan 19 Feb |
| Preferred | 100 | 101 | 101 101 | 14 | 99 1/2 Jan 101 Jan |
| Southern Pacific Co. | 20 1/2 | 18 1/2 | 18 1/2 18 1/2 | 5,405 | 15 1/4 Jan 20 1/2 Mar |
| Spring Valley Co., Ltd. | 5 | 4 1/4 | 4 1/4 4 1/4 | 93 | 4 Jan 4 1/4 Feb |
| Standard Oil Co of California | 33 1/2 | 33 1/2 | 34 1/2 34 1/2 | 2,088 | 28 1/2 Jan 34 1/2 Feb |
| Tide Water Ass'd Oil common | 10 | 12 | 12 1/2 12 1/2 | 1,190 | 10 1/4 Jan 12 1/2 Feb |
| Transamerica Corp. | 8 1/4 | 8 1/4 | 8 1/4 8 1/4 | 12,061 | 6 1/2 Jan 8 1/2 Mar |
| Union Oil Co of California | 25 | 18 1/2 | 17 1/2 18 1/2 | 242 | 15 1/2 Jan 18 1/2 Mar |
| United Air Lines Corp. | 5 | 20 1/2 | 20 1/2 20 1/2 | 242 | 18 1/2 Jan 20 1/2 Mar |
| Universal Consolidated Oil | 10 | 11 1/2 | 11 11 1/2 | 2,165 | 8 1/4 Jan 11 1/2 Feb |
| Victor Equipment Co common | 1 | 4 1/2 | 5 1/2 5 1/2 | 1,656 | 3 1/2 Jan 5 1/2 Mar |
| Vultee Aircraft | 1 | 8 1/2 | 8 1/2 8 1/2 | 285 | 7 Jan 8 1/2 Feb |
| Walalua Agricultural Co. | 20 | 27 1/2 | 28 28 | 387 | 23 1/2 Jan 29 Jan |
| Wells Fargo Bank & U T | 100 | 265 | 265 265 | 10 | 255 Jan 265 Jan |
| Western Department Stores common | 5 | 4 | 4 4 | 900 | 3 Jan 4 Mar |
| 7 1/2 preferred | 25 | 13 1/2 | 13 1/2 13 1/2 | 330 | 10 1/4 Jan 13 1/2 Mar |
| Western Pipe & Steel Co. | 10 | 17 1/2 | 18 18 | 315 | 15 1/2 Jan 18 1/2 Feb |
| Yosemite Portland Cement preferred | 10 | 3 | 3 1/2 3 1/2 | 306 | 2.80 Jan 3 1/2 Mar |
| Unlisted— | | | | | |
| American Tel & Tel | 100 | a142 1/2 | 143 1/2 143 1/2 | 995 | 135 Feb 135 1/2 Feb |
| American Viscose Corp. | 14 | a34 1/4 | 34 1/4 34 1/4 | 105 | 33 1/2 Jan 33 1/2 Jan |
| Anaconda Copper Mining | 50 | 27 1/2 | 29 1/4 29 1/4 | 788 | 26 1/4 Jan 29 1/4 Mar |
| Anglo National Corp common A | 5 | 3 | 3 3 | 10 | 3 Jan 3 Jan |
| Argonaut Mining Co. | 5 | 2.50 | 2.65 2.65 | 989 | 1.80 Jan 2.75 Feb |
| Armour & Co (Ill) common | 5 | a4 1/4 | 4 1/4 4 1/4 | 25 | 3 1/4 Jan 4 1/4 Feb |
| Atchafalaya & Santa Fe | 100 | a49 1/4 | 52 52 | 630 | 45 1/2 Jan 49 1/2 Feb |
| Aviation Corp of Del. | 3 | 4 1/2 | 4 1/2 4 1/2 | 2,751 | 3 1/2 Jan 4 1/2 Mar |
| Bendix Aviation Corp. | 5 | 38 1/2 | 39 39 | 713 | 36 1/2 Jan 39 Mar |
| Blair & Co Inc capital | 1 | 1.50 | 99c 1.50 | 20,524 | 55c Jan 1.50 Mar |
| Bunker Hill & Sullivan | 2 1/2 | 10 1/2 | 11 1/4 11 1/4 | 1,800 | 9 1/4 Jan 11 1/4 Mar |
| Cal Pac Trading Corp preferred | 5 | 1.00 | 1.00 1.00 | 100 | 80c Feb 1.00 Mar |
| Cities Service Co common | 10 | a6 1/2 | 6 1/2 6 1/2 | 62 | 5 1/2 Jan 6 1/2 Jan |
| Consolidated Edison Co of N Y | 5 | a18 1/2 | 19 1/2 19 1/2 | 250 | 15 1/2 Jan 18 1/2 Feb |
| Consolidated Oil Corp. | 1 | a9 | 9 1/2 9 1/2 | 65 | 7 1/2 Jan 8 1/2 Feb |
| Curtiss-Wright Corporation | 1 | 8 1/2 | 8 1/2 8 1/2 | 1,020 | 7 1/2 Jan 8 1/2 Mar |
| Dominey Oil Co. | 37 1/2 | 37 | 37 1/2 37 1/2 | 145 | 33 Jan 37 1/2 Mar |
| General Electric Co. | 35 1/2 | a34 1/2 | 35 1/2 35 1/2 | 952 | 31 1/2 Jan 36 1/2 Feb |
| Idaho Mary Mines Corp. | 1 | 4 | 3 1/4 4 | 500 | 2.85 Jan 4 Jan |
| International Nickel of Canada | 5 | a33 1/4 | 34 34 | 574 | 29 1/2 Jan 34 Jan |
| International Tel & Tel common | 5 | 7 | 7 7 1/2 | 250 | 6 1/2 Jan 7 1/2 Mar |
| Kennecott Copper Corp common | 5 | 32 1/2 | 32 1/2 32 1/2 | 512 | 30 1/2 Jan 32 1/2 Mar |
| Matson Navigation Company | 1 | 25 1/2 | 25 1/2 25 1/2 | 200 | 23 Jan 25 1/2 Mar |
| M J & M & M Cons. | 1 | 14c | 25c 25c | 14,400 | 11c Jan 25c Mar |
| Montgomery Ward & Co. | 5c | a35 1/4 | 36 1/2 36 1/2 | 299 | 33 1/2 Jan 37 1/2 Feb |
| Mountain City Copper | 5c | 2.25 | 2.40 2.40 | 1,070 | 1.60 Jan 2.40 Mar |
| N Y Central R R cap. | 1 | 14 1/2 | 13 1/2 14 1/2 | 1,444 | 10 1/2 Jan 14 1/2 Mar |
| North American Aviation | 1 | a12 | 12 1/2 12 1/2 | 260 | 9 1/2 Jan 12 1/2 Mar |
| North American Co common | 10 | 12 1/2 | 13 13 | 553 | 10 1/4 Jan 13 Feb |
| Oahu Sugar Co Ltd capital | 20 | 16 | 16 16 | 25 | 13 1/2 Jan 17 Feb |
| Packard Motor Co common | 5 | 3 1/4 | 4 4 | 728 | 2 1/2 Jan 4 Feb |
| Park Utah Cons Mines | 1 | 2 | 2 2 | 100 | 1 1/2 Jan 2 Mar |
| Pennsylvania RR | 50 | 28 1/2 | 28 1/2 28 1/2 | 1,053 | 24 1/2 Jan 28 1/2 Mar |
| Pullman Inc capital | 5 | a30 1/2 | 32 1/2 32 1/2 | 736 | 27 1/2 Jan 32 1/2 Mar |
| Radio Corp of America | 5 | 7 1/2 | 7 1/2 7 1/2 | 1,685 | 5 1/2 Jan 7 1/2 Feb |
| Republic Steel Corp common | 5 | 17 1/2 | 17 1/2 17 1/2 | 475 | 14 1/2 Jan 17 1/2 Mar |
| Riverside Cement Co class A | 5 | 7 1/2 | 8 1/4 8 1/4 | 263 | 5 1/2 Jan 8 1/4 Mar |
| Schumacher Wall Board common | 5 | 7 | 7 7 | 100 | 5 1/2 Jan 7 Mar |
| Silver King Coalition | 5 | 4 | 4 4 | 100 | 4 Mar 4 Mar |
| Socony-Vacuum Oil capital | 15 | 11 1/2 | 12 12 | 647 | 10 1/2 Jan 12 Feb |
| So Calif Edison Ltd common | 25 | 23 1/2 | 23 1/2 23 1/2 | 830 | 21 1/2 Jan 23 1/2 Feb |
| 5 1/2 1st preferred | 25 | a30 | 30 30 | 35 | 28 1/2 Jan 30 Mar |
| Standard Brands Inc. | 5 | 5 1/2 | 5 1/2 5 1/2 | 825 | 4 1/2 Jan 5 1/2 Feb |
| Standard Oil of N J. | 25 | 50 1/4 | 51 1/4 51 1/4 | 525 | 48 1/4 Jan 51 1/4 Mar |
| Studebaker Corporation common | 1 | 9 1/2 | 9 1/2 9 1/2 | 625 | 5 1/2 Jan 9 1/2 Mar |
| Super Cement pfd class A | 5 | 47 1/2 | 48 48 | 50 | 47 Feb 48 Mar |
| United Aircraft Corp common | 5 | a31 1/2 | 33 1/2 33 1/2 | 348 | 28 Jan 30 1/2 Feb |
| United Corp of Del. | 5 | 1 1/2 | 1 1/2 1 1/2 | 2,800 | 1 1/2 Jan 1 1/2 Feb |
| United States Steel common | 5 1/2 | 52 1/2 | 55 1/2 55 1/2 | 1,488 | 48 1/4 Jan 55 1/2 Mar |
| Utah-Idaho Sugar Co common | 5 | 2.25 | 2.25 2.30 | 725 | 2.25 Jan 2.50 Feb |
| Warner Bros Pictures | 5 | 9 1/4 | 10 10 1/2 | 400 | 7 1/4 Jan 10 1/2 Mar |
| Westates Petroleum common | 1 | 35c | 30c 35c | 6,270 | 9c Jan 35c Mar |
| Preferred | 1 | 1.85 | 1.70 1.95 | 4,320 | 1.25 Jan 1.95 Mar |
| Western Pacific common | 100 | 3 | 2 1/2 3 1/2 | 100 | 1 1/2 Jan 3 1/2 Mar |
| Western Pacific preferred | 100 | 3 | 2 1/2 3 1/2 | 1,400 | 1 1/2 Jan 3 1/2 Mar |
| Western Union Telegraph | 100 | 33 1/2 | 33 1/2 33 1/2 | 150 | 33 1/2 Jan 33 1/2 Mar |

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|-------------------------------|--------|------------------------|------------------------|-----------------------|-------------------------|
| Acme Glove Works Ltd. common | 4 | 3 | 3 4 | 710 | 3 Feb 4 Jan |
| Agnew-Surpass Shoe Stores com | 13 1/4 | 13 1/4 | 13 1/4 13 1/4 | 50 | 11 1/4 Jan 14 Feb |
| Algoma Steel common | 5 | 8 1/2 | 9 1/4 9 1/4 | 729 | 8 1/2 Jan 9 1/4 Jan |
| Aluminium Ltd common | 119 | 119 | 119 119 | 115 | 105 1/2 Jan 124 1/2 Jan |
| Preferred | 50 | 101 1/4 | 101 101 1/4 | 687 | 100 3/4 Feb 103 1/4 Feb |
| Asbestos Corp. | 23 1/4 | 23 1/2 | 24 24 | 702 | 21 1/4 Jan 25 1/4 Jan |
| Associated Breweries common | 5 | 15 | 15 15 1/2 | 100 | 15 Jan 15 1/2 Feb |
| Assoc Tel & Tel preferred | 5 | 20 | 20 20 | 62 | 20 Mar 20 Mar |
| Bathurst Power & Paper A. | 14 1/4 | 14 1/4 | 14 1/2 14 1/2 | 790 | 13 1/4 Feb 15 1/4 Feb |
| Bell Telephone Co of Canada | 100 | 143 | 145 145 | 242 | 141 Jan 149 1/4 Jan |
| Brazilian T L & P | 16 1/4 | 15 1/2 | 16 1/4 16 1/4 | 6,776 | 14 1/4 Jan 16 |

CANADIAN MARKETS - - Listed and Unlisted

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|-------------------------------|-----|------------------------|------------------------|---------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| National Breweries common | — | — | 26 1/4 | 26 3/4 | 847 | 26 Jan | 27 1/4 Feb |
| National Steel Car Corp | — | — | 46 3/4 | 47 3/4 | 985 | 38 Jan | 47 3/4 Feb |
| Noranda Mines Ltd | — | 43 3/4 | 41 1/2 | 43 3/4 | 1,360 | 40 Jan | 45 1/4 Feb |
| Ogilvie Flour Mills common | — | — | 24 1/2 | 24 1/2 | 140 | 22 1/2 Jan | 25 1/4 Feb |
| Ontario Steel Products common | — | — | 12 | 12 | 40 | 10 Jan | 12 Feb |
| Ottawa Car Aircraft | — | — | 4 | 4 1/4 | 155 | 4 Jan | 4 1/4 Jan |
| Ottawa Electric Railways Co | — | — | 24 | 24 | 11 | 24 Feb | 24 1/4 Jan |
| Ottawa L H & Power common | 100 | — | 6 3/4 | 6 3/4 | 100 | 6 1/2 Jan | 7 Jan |
| Power Corp of Canada | — | 8 1/4 | 8 1/4 | 8 1/4 | 1,295 | 6 Jan | 8 1/4 Feb |
| Price Bros & Co Ltd common | — | 11 | 10 1/2 | 11 1/2 | 1,440 | 9 1/4 Jan | 11 1/2 Feb |
| St Lawrence Corp common | — | 2 1/4 | 2 | 2 1/4 | 5,575 | 1 1/2 Jan | 2 3/4 Feb |
| Class A preferred | 50 | 13 | 13 | 13 1/4 | 495 | 11 1/2 Feb | 13 1/4 Jan |
| St. Lawrence Paper preferred | 100 | — | 37 | 37 1/2 | 648 | 32 1/2 Feb | 37 1/2 Feb |
| Shawinigan Water & Power | — | 17 1/2 | 16 1/4 | 17 1/2 | 1,368 | 16 1/4 Mar | 18 1/2 Jan |
| Southern Canada Power | — | 11 | 10 3/4 | 11 | 15 | 10 3/4 Feb | 11 1/2 Jan |
| Steel Co of Canada common | — | — | 64 | 65 | 20 | 59 3/4 Jan | 65 Feb |
| Preferred | 25 | — | 70 | 70 | 47 | 66 3/4 Jan | 70 Feb |
| United Steel Corp Ltd | — | — | 4 1/4 | 4 1/4 | 250 | 4 1/4 Jan | 5 Feb |
| Wills Limited | — | — | 19 1/2 | 19 1/2 | 25 | 17 1/2 Jan | 19 1/2 Mar |
| Winipeg Electric class A | — | 3 | 3 | 3 1/4 | 545 | 2 3/4 Jan | 3 1/4 Feb |
| Class "B" | — | 3 | 3 | 3 3/4 | 393 | 2 1/2 Feb | 3 1/4 Feb |
| Preferred | 100 | — | 38 | 40 1/2 | 144 | 21 Jan | 42 1/2 Feb |
| Zellers (Ltd) common | — | — | 13 | 13 1/4 | 200 | 13 Jan | 13 1/4 Feb |
| Banks— | | | | | | | |
| Banque Canadienne Nationale | 100 | — | 128 | 128 | 10 | 128 Mar | 128 Mar |
| Montreal (Bank of) | 100 | — | 151 1/4 | 151 1/4 | 41 | 147 Jan | 151 1/4 Mar |
| Royal Bank of Canada | 100 | — | 137 | 137 | 67 | 132 Jan | 140 Jan |

Montreal Curb Market

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|--------------------------------------|--------|------------------------|------------------------|---------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| Abitibi Power & Paper common | — | 85c | 85c | 95c | 3,075 | 65c Jan | 1.00 Jan |
| 6% preferred | 100 | 7 1/4 | 7 1/4 | 8 | 2,045 | 5 1/4 Jan | 8 1/4 Feb |
| 7% cumulative preferred | 100 | — | 17 | 17 | 25 | 12 1/2 Feb | 17 1/2 Feb |
| Beauharnois Power Corp Ltd | — | — | 9 1/4 | 9 1/4 | 425 | 9 1/4 Jan | 9 3/4 Jan |
| Belding-Corticelli Limited common | 100 | — | 83 | 83 | 50 | 80 Jan | 83 Feb |
| Brewers & Dist of Vancouver Ltd | 5 | — | 5 1/4 | 5 1/4 | 10 | 5 Jan | 5 1/4 Feb |
| British American Oil Co Ltd | — | — | 19 1/4 | 19 1/2 | 990 | 17 1/4 Jan | 19 1/2 Feb |
| British Columbia Packers Ltd | — | — | 17 1/4 | 18 | 207 | 17 1/4 Mar | 20 Feb |
| Calgary Pwr Co Ltd 6% pfd | 100 | — | 102 | 102 | 10 | 99 3/4 Jan | 102 Feb |
| Canada & Dominion Sugar Co | — | — | 19 1/4 | 19 1/2 | 390 | 18 Jan | 19 1/2 Feb |
| Canadian Breweries Ltd common | — | 2 1/4 | 1.85 | 2 1/4 | 2,425 | 1.45 Jan | 2 1/4 Feb |
| Preferred | 32 1/2 | — | 32 | 32 1/2 | 586 | 27 3/4 Jan | 32 1/2 Feb |
| Canadian Dredge & Dock Co Ltd | — | — | 16 1/4 | 16 1/4 | 10 | 16 1/4 Jan | 17 1/4 Feb |
| Canadian General Investments Ltd | — | — | 8 3/4 | 8 3/4 | 200 | 8 3/4 Mar | 8 3/4 Mar |
| Canadian Industries Ltd class B | — | — | 165 | 166 | 54 | 148 Jan | 166 Mar |
| 7% cumulative preferred | 100 | — | 165 | 165 | 48 | 162 Feb | 165 Feb |
| Canadian Marconi Co | — | — | 1.35 | 1.40 | 610 | 85c Jan | 1.45 Feb |
| Canadian P & P Inv 5% cum pfd | — | — | 4 | 4 | 100 | 1.75 Feb | 4.00 Feb |
| Canadian Vickers Ltd | — | 4 1/4 | 4 1/4 | 4 1/2 | 235 | 3 3/4 Jan | 4 1/4 Jan |
| 7% cumulative preferred | 100 | 41 | 38 3/4 | 41 | 329 | 25 1/2 Jan | 41 Mar |
| Chateau-Gai Wines Ltd | — | — | 2 1/2 | 2 1/2 | 103 | 2 1/2 Mar | 2 1/2 Mar |
| City Gas & Electric Corp Ltd | — | — | 15c | 15c | 200 | 15c Mar | 15c Mar |
| Claude Neon General Advert Ltd | — | — | 9c | 9c | 400 | 9c Feb | 10c Feb |
| Commercial Alcohols Ltd common | — | 2 1/2 | 2 1/2 | 2 1/2 | 110 | 2 1/2 Mar | 3 1/2 Feb |
| Preferred | 5 | — | 6 1/2 | 6 1/2 | 370 | 6 Feb | 6 1/2 Jan |
| Consolidated Paper Corp Ltd | — | 3 1/2 | 3 1/2 | 3 1/2 | 6,769 | 3 Jan | 3 1/2 Feb |
| Consumers Glass | — | 27 | 27 | 27 | 50 | 27 Mar | 27 Mar |
| Dominion Engineering Works Ltd | — | — | 23 1/2 | 23 1/2 | 25 | 23 Feb | 25 Jan |
| Dominion Oilcloth & Linol Co Ltd | — | — | 26 | 26 | 25 | 24 1/2 Jan | 26 Jan |
| Dominion Woollen common | — | 5 1/4 | 5 1/4 | 5 1/4 | 350 | 3 Jan | 6 Feb |
| Preferred | 20 | — | 11 1/4 | 12 | 115 | 9 1/2 Jan | 12 Jan |
| Donnacona Paper Co Ltd | — | 4 1/4 | 4 1/4 | 4 1/4 | 789 | 4 Jan | 4 1/4 Feb |
| Eastern Dairies Ltd 7% preferred | 100 | 24 1/2 | 23 1/2 | 24 1/2 | 620 | 14 Jan | 24 1/2 Feb |
| Fairchild Aircraft Limited | 5.00 | 3 | 3 | 3 1/4 | 285 | 2 3/4 Jan | 3 1/2 Jan |
| Fleet Aircraft Ltd | — | — | 4 | 4 1/4 | 870 | 3 1/4 Jan | 4 1/4 Jan |
| Ford Motor of Canada Ltd | — | — | 21 1/2 | 21 1/2 | 240 | 19 1/2 Jan | 22 Feb |
| Foreign Power Sec Corp Ltd | — | — | 25c | 25c | 100 | 25c Mar | 25c Mar |
| Fraser Companies, Ltd common | — | — | 14 1/2 | 14 1/2 | 31 | 12 1/2 Jan | 15 Feb |
| Voting trust | — | 15 | 14 1/2 | 15 1/4 | 1,610 | 12 1/4 Jan | 15 1/2 Feb |
| Halifax Fire Insurance Company | \$10 | — | 13 1/2 | 13 1/2 | 25 | 13 1/2 Jan | 13 1/2 Feb |
| Hydro-Electric Securities Corp | — | — | 1.50 | 1.50 | 40 | 1.50 Jan | 1.50 Jan |
| International Paints (Can) Ltd "A" | — | 3 | 3 | 3 | 70 | 2 1/4 Jan | 3 Feb |
| International Utilities Corp class A | — | — | 5 1/4 | 5 1/4 | 25 | 3 1/4 Jan | 5 1/4 Mar |
| MacLaren Power & Paper Co | — | — | 17 1/4 | 18 | 235 | 15 1/4 Jan | 18 1/4 Feb |
| Maple Leaf Milling Co Ltd common | — | 5 1/4 | 5 1/4 | 6 | 145 | 4 1/2 Jan | 6 Feb |
| Preferred A | — | — | 11 1/2 | 12 | 20 | 11 Jan | 13 1/2 Feb |
| Mussey-Harris Co Ltd 5% pfd | 100 | 15 1/2 | 15 1/2 | 15 1/2 | 345 | 14 1/2 Jan | 15 1/2 Feb |
| McColi-Frontenac Oil 6% cum pfd | 100 | — | 97 | 97 1/2 | 22 | 97 Mar | 98 1/2 Feb |
| Melchers Distillers Ltd | — | — | 5 1/2 | 5 1/2 | 40 | 5 1/2 Feb | 6 Jan |
| Mitchell, Robert Co Ltd | — | 18 1/4 | 17 1/4 | 18 1/4 | 560 | 16 1/2 Jan | 18 1/2 Feb |
| Moore Corporation Ltd | — | — | 46 | 46 | 30 | 46 Mar | 46 1/2 Feb |
| Noorduyn Aviation Ltd | — | 4 1/4 | 4 1/4 | 4 1/4 | 450 | 3 3/4 Jan | 4 1/4 Jan |
| Nova Scotia L & P 6% cum pfd | 100 | — | 107 1/2 | 107 1/2 | 5 | 105 1/2 Feb | 107 1/2 Mar |
| Page-Hersey Tubes Limited | — | — | 93 | 93 | 5 | 90 Jan | 93 Feb |
| Power Corp of Can 6% cum 1st pfd | 100 | 91 | 91 | 91 | 5 | 87 Jan | 91 Mar |
| Provincial Transport Co | — | — | 6 1/4 | 6 1/4 | 155 | 6 1/4 Feb | 6 1/2 Jan |
| Reliance Grain Co Ltd common | — | 19 | 19 | 25 | 553 | 7 1/2 Feb | 25 Mar |
| Preferred | — | — | 97 | 97 | 60 | 85 Feb | 97 Feb |
| Sangamo Co Ltd | — | — | 17 | 17 | 5 | 17 Mar | 17 Mar |
| Southern Can Power 6% pfd | 100 | 102 1/2 | 102 1/2 | 104 | 31 | 102 Jan | 104 Feb |
| Thrifty Stores Ltd common | — | — | 4 1/2 | 4 1/2 | 30 | 2 1/4 Jan | 4 1/2 Mar |
| United Securities Ltd | 100 | — | 8 1/2 | 8 1/2 | 25 | 6 Jan | 8 1/2 Mar |
| Walkerville Brewery Limited | — | — | 1.25 | 1.25 | 525 | 1.25 Jan | 1.25 Jan |
| Walker-Gooderham & Worts Ltd com | — | — | 48 1/2 | 48 1/2 | 100 | 47 1/2 Jan | 50 1/2 Feb |
| \$1 cum pfd | — | — | 19 1/2 | 19 1/2 | 15 | 19 1/4 Jan | 20 Feb |
| Mines— | | | | | | | |
| Aldermac Copper Corp Ltd | — | 13c | 11c | 13c | 9,500 | 11c Jan | 20c Feb |
| Canadian Malartic Gold Mines Ltd | — | — | 45c | 45c | 200 | 45c Mar | 52c Feb |
| Century Mining Corp Ltd | — | 5 1/2c | 5 1/2c | 5 1/2c | 1,000 | 5 1/2c Feb | 5 1/2c Feb |
| Dome Mines Ltd | — | — | 21 | 21 1/4 | 175 | 19 1/2 Feb | 21 1/4 Feb |
| Eldorado Gold Mines Ltd | 1.00 | — | 90c | 90c | 1,200 | 80c Jan | 1.18 Jan |
| Falconbridge Nickel Mines Ltd | — | — | 3.55 | 3.55 | 25 | 3.15 Jan | 3.60 Feb |
| J-M. Consol. Gold Mines Ltd | — | — | 1 1/2c | 2c | 2,000 | 1 1/2c Feb | 2 1/4c Feb |
| Joliet-Quebec Mines Ltd | — | — | 2 1/2c | 2 1/2c | 5,000 | 2 1/2c Feb | 2 1/4c Feb |
| Lamaque Gold Mines Ltd | — | — | 4.00 | 4.00 | 100 | 3.95 Jan | 4.25 Feb |
| Madsen Red Lake Gold Mines | — | — | 1.00 | 1.00 | 100 | 79c Jan | 1.02 Feb |
| Malartic Goldfields | — | 1.85 | 1.81 | 1.90 | 800 | 1.70 Jan | 2.06 Feb |
| McKenzie Red Lake Gold Mines | — | — | 90c | 90c | 250 | 90c Mar | 92c Jan |

For footnotes see page 892.

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|---------------------------------|------|------------------------|------------------------|---------|-----------------------|-----------------------|-------------|
| | | | Low | High | | Low | High |
| Normetal Mining Corp Ltd | — | 90c | 90c | 90c | 1,563 | 78c Jan | 1.03 Feb |
| O'Brien Gold Mines Ltd | — | — | 65c | 65c | 300 | 65c Jan | 72c Feb |
| Ontario Nickel | — | 9 1/2c | 9 1/2c | 10 1/2c | 7,850 | 8 1/2c Jan | 11 1/4c Jan |
| Pandora Cadillac Gold Mines Ltd | — | — | 3 1/4c | 3 1/4c | 1,000 | 3c Jan | 3 1/4c Mar |
| Pato Cons Gold Dredging Ltd | — | — | 2.25 | 2.30 | 600 | 2.20 Jan | 2.40 Feb |
| Pickle Crow Gold Mines Ltd | — | — | 1.84 | 1.84 | 100 | 1.74 Jan | 1.85 Feb |
| Quebec Gold Mining Corp | — | — | 20c | 23c | 200 | 20c Mar | 24c Jan |
| Snawkey Gold Mining Co Ltd | 1.00 | — | 3c | 3c | 2,500 | 3c Feb | 4c Feb |
| Sheritt-Gordon Mines Ltd | — | 85c | 85c | 85c | 500 | 66 1/2c Jan | 1.00 Feb |
| Siscoe Gold Mines Ltd | — | — | 40c | 43c | 2,700 | 38c Jan | 44c Jan |
| Sullivan Consolidated Mines Ltd | — | 73c | 73c | 73c | 1,500 | 68c Jan | 76c Feb |
| Teck Hughes Gold Mines Ltd | — | — | 2.23 | 2.25 | 500 | 1.90 Jan | 2.35 Feb |
| Wood Cadillac Mines Ltd | 1.00 | — | 1c | 1 1/4c | 13,750 | 1 1/4c Mar | 4c Jan |
| Wright Hargreaves Mines Ltd | — | — | 3.15 | 3.40 | 300 | 2.60 Jan | 3.40 Mar |
| Oils— | | | | | | | |
| Anglo-Canadian Oil Co Ltd | — | — | 60c | 60c | 200 | 50c Jan | 61c Feb |
| Calgary & Edmonton Corp Ltd | — | — | 1.64 | 1.64 | 200 | 1.50 Feb | 1.64 Mar |
| East Crest Oil Co Ltd | — | — | 13 1/2c | 13 1/2c | 1,000 | 10 1/4c Feb | 13 1/2c Mar |
| Foothills Oil & Gas Co Ltd | — | — | 1.26 | 1.26 | 100 | 1.07 Jan | 1.26 Mar |
| Home Oil Co Ltd | — | 3.40 | 3.20 | 3.50 | 4,295 | 2.66 Jan | 3.50 Mar |
| Royalite Oil Co Ltd | — | — | 23 1/2 | 24 1/4 | 504 | 21 1/2 Jan | 25 Feb |

Toronto Stock Exchange

Canadian Funds

Feb. 27 to March 5 both inclusive, compiled from official sales lists

| STOCKS— | Par | Friday | Week's | | Sales | Range Since January 1 | | |
|-------------------------------------|-----|------------|---------|----------|--------|-----------------------|------|-------------|
| | | Last | Range | for Week | | | | |
| | | Sale Price | Low | High | Shares | Low | High | |
| Abitibi Power & Paper Co common | — | — | 90c | 90c | 900 | 70c | Jan | 1.00 Feb |
| 6% preferred | 100 | 7 3/8 | 7 | 8 1/8 | 5,462 | 5 | Jan | 8 1/4 Feb |
| 7% preferred | 100 | — | 17 | 17 | 115 | 6 | Jan | 17 Mar |
| Acme Gas & Oil | — | 12c | 12c | 13 1/2c | 25,750 | 6c | Jan | 14c Feb |
| Agnew-Surpass Shoe common | — | — | 14 | 14 | 5 | 14 | Mar | 14 Mar |
| Aldermac Copper Corp | — | 12 1/2c | 11 1/2c | 13c | 35,300 | 9c | Jan | 20c Feb |
| Aluminium Ltd common | 100 | 119 | 118 | 119 1/2 | 878 | 106 | Jan | 125 1/4 Jan |
| Preferred | — | 101 1/4 | 101 | 101 1/2 | 920 | 101 | Feb | 102 1/2 Feb |
| Amm Gold Mines | — | — | 1 1/4c | 1 1/4c | 2,500 | 1c | Feb | 1 1/4c Feb |
| Anglo Canadian | — | 63c | 60c | 65c | 6,600 | 47c | Jan | 65c Feb |
| Aquarius | — | 36c | 30c | 37c | 67,500 | 20c | Feb | 37c Mar |
| Aunor Gold Mines Ltd | — | 1.60 | 1.52 | 1.62 | 4,250 | 1.35 | Jan | 1.66 Feb |
| Bankfield Consol Mines | — | 5c | 5c | 5 1/4c | 1,600 | 4 1/4c | Jan | 5 1/2c Feb |
| Bank of Montreal | 100 | — | 150 | 150 1/2 | 13 | 150 | Jan | 152 1/2 Feb |
| Bank of Nova Scotia | 100 | — | 246 | 246 | 1 | 222 | Jan | 246 Feb |
| Bank of Toronto | 100 | — | 245 | 250 | 65 | 234 | Feb | 250 Feb |
| Barkers Bread common | — | 85c | 85c | 85c | 100 | 85c | Mar | 85c Mar |
| Preferred | 50 | — | 22 1/4 | 22 1/4 | 10 | 21 | Feb | 23 Feb |
| Base Metals Mining | — | 9c | 9c | 10c | 1,800 | 8 1/2c | Jan | 11 1/2c Feb |
| Bathurst Power class A | — | 14 1/4 | 14 | 14 1/2 | 255 | 13 1/4 | Jan | 15 Feb |
| Bear Exploration & Radium | — | 15c | 14c | 16c | 56,500 | 10c | Jan | 19c Jan |
| Beattie Gold Mines | — | 80c | 80c | 82c | 3,375 | 71c | Jan | 82c Mar |
| Beatty Bros class A | — | 18 | 17 | 18 | 200 | 15 | Jan | 18 Mar |
| Bell Telephone of Canada | 100 | 145 1/2 | 143 | 146 | 190 | 140 3/4 | Jan | 150 Jan |
| Bertram & Sons | 5 | — | 7 1/2 | 7 1/2 | 10 | 6 3/4 | Jan | 7 1/2 Mar |
| Hidgrod Kirkland Gold | — | 14 1/4c | 13c | 15c | 18,200 | 9 1/2c | Jan | 16c Feb |
| Biltmore Hats | — | — | 7 1/2 | 9 | 25 | 6 1/2 | Jan | 7 Mar |
| Bojvo Mines Ltd | — | 11c | 10c | 11 1/2c | 16,450 | 8c | Jan | 11 1/2c Mar |
| Bonetal Gold Mines | — | 13c | 13c | 13c | 7,000 | 9 1/2c | Jan | 14c Feb |
| Bralorne Mines, Ltd. | — | 9.00 | 9.00 | 9.05 | 875 | 7.40 | Jan | 9.10 Feb |
| Brazilian Traction Light & Pwr com | — | 16 3/8 | 14 1/4 | 16 3/8 | 7,993 | 14 1/2 | Jan | 16 3/8 Jan |
| British American Oil | — | 19 1/8 | 19 1/4 | 19 3/4 | 1,055 | 18 3/8 | Feb | 19 3/4 Mar |
| British Columbia Power class A | — | 25 1/2 | 25 1/2 | 25 1/2 | 25 | 23 1/2 | Jan | 29 Feb |
| Class B | — | — | 3 1/4c | 3 3/4c | 135 | 2 3/4c | Jan | 3 3/4c Feb |
| British Dominion Oil | — | 28 1/4 | 26 3/8 | 29 | 25,900 | 19 3/8 | Jan | 30 Feb |
| Broulan Porcupine Mines, Ltd. | — | 51c | 50c | 52c | 9,550 | 46c | Jan | 55c Jan |
| Brown Oil Corp common | — | 11c | 10 1/4c | 11 1/2c | 4,500 | 4 3/4c | Jan | 13c Feb |
| Buffalo Ankerite Gold Mines | — | 2.10 | 1.92 | 2.10 | 6,695 | 1.60 | Jan | 2.10 Mar |
| Buffalo Canadian | — | — | 5 1/4c | 5 1/4c | 1,580 | 3 1/4c | Jan | 6 1/2c Feb |
| Building Products Ltd | — | — | 14 1/4 | 14 1/2 | 435 | 14 1/4 | Feb | 15 1/8 Jan |
| Bunker Hill & Sullivan | — | 3c | 3c | 3c | 500 | 3c | Mar | 3c Mar |
| Burlington Steel Co common | — | 10 | 10 | 10 | 2,970 | 9 1/2 | Jan | 10 Jan |
| Caldwell Linen Mills 2nd pfd. | — | — | 9 1/4 | 9 1/2 | 40 | 9 1/2 | Feb | 10 Jan |
| Calgary & Edmonton Corp Ltd | — | 1.57 | 1.48 | 1.61 | 12,250 | 1.15 | Jan | 1.61 Feb |
| Calmont Oil Ltd | — | 29c | 26c | 30c | 14,950 | 21c | Jan | 32c Feb |
| Canada Bread common | — | 3 3/8 | 3 3/8 | 3 3/8 | 100 | 3 | Jan | 3 3/4 Feb |
| Canada Cement common | — | — | 4 3/4 | 4 3/4 | 450 | 4 1/4 | Jan | 5 3/4 Jan |
| Preferred | 100 | 94 | 93 1/2 | 94 | 40 | 92 | Jan | 95 Feb |
| Canada Cycle & Motor preferred | 100 | — | 105 1/2 | 105 1/2 | 15 | 105 | Jan | 106 Feb |
| Canada Malting Co Ltd | — | — | 38 | 38 1/2 | 123 | 36 1/4 | Jan | 39 1/2 Feb |
| Canada Packers | — | — | 85 1/2 | 87 | 20 | 79 1/2 | Jan | 88 1/4 Feb |
| Can Permanent Mortgage | 100 | — | 135 | 135 | 40 | 124 | Jan | 140 Feb |
| Canada Steamship common | — | 10 1/2 | 10 1/4 | 10 1/2 | 882 | 8 3/4 | Jan | 11 Feb |
| Preferred | 50 | 35 | 34 | 35 1/4 | 863 | 31 1/4 | Jan | 35 1/2 Feb |
| Canada Wire class A | — | 65 | 65 | 65 | 56 | 59 | Jan | 65 Mar |
| Canadian Bakeries preferred | 100 | 75 | 75 | 77 | 15 | 66 | Jan | 80 Feb |
| Canadian Breweries common | — | 2.00 | 1.75 | 2.00 | 650 | 1.35 | Jan | 2 1/2 Feb |
| Preferred | — | — | 32 | 33 | 241 | 28 | Jan | 33 Feb |
| Canadian Cannors common | — | — | 8 1/2 | 8 1/2 | 5 | 6 1/2 | Jan | 9 Feb |
| 5% 1st preferred | 20 | — | 20 1/4 | 21 | 225 | 19 | Jan | 21 Feb |
| Convertible preferred | — | — | 11 1/2 | 11 3/4 | 370 | 10 1/4 | Jan | 12 Feb |
| Canadian Car & Foundry common | — | 8 3/8 | 7 1/4 | 8 3/4 | 1,251 | 7 1/4 | Mar | 9 1/8 Jan |
| Preferred | 25 | 28 1/4 | 28 | 28 1/2 | 135 | 27 3/4 | Jan | 29 Feb |
| Canadian Celanese common | — | — | 30 3/4 | 31 1/2 | 435 | 27 3/4 | Jan | 31 1/4 Mar |
| Preferred | 100 | — | 134 1/2 | 136 | 55 | 133 | Feb | 137 Feb |
| Canadian Locomotive | — | — | 13 1/2 | 14 | 55 | 10 | Jan | 15 Feb |
| Canadian Malartic Gold | — | — | 45c | 45c | 2,200 | 43c | Jan | 56c Feb |
| Canadian Oil | — | — | 15 1/4 | 15 1/4 | 35 | 15 | Jan | 16 Jan |
| Canadian Pacific Ry | 25 | 9 | 8 3/4 | 9 3/8 | 25,075 | 7 1/2 | Feb | 9 3/8 Mar |
| Cariboo Gold Quartz Mining Co | — | — | 1.25 | 1.25 | 300 | 95c | Jan | 1.35 Feb |
| Central Canada Loan | 100 | — | 130 | 130 | 10 | 125 | Feb | 130 Mar |
| Central Pat Gold Mines | — | 1.04 | 1.00 | 1.06 | 5,300 | 1.00 | Jan | 1.13 Feb |
| Central Porcupine Mines | — | 8c | 8c | 8 1/2c | 2,500 | 7 1/2c | Jan | 8c Jan |
| Chateau-Gai Wines | — | — | 2 1/4 | 2 1/4 | 103 | 2 1/4 | Mar | 2 1/4 Mar |
| Chesterville Larder Lake Gold Mines | — | 85c | 84 1/2c | 88c | 11,500 | 65c | Jan | 89c Feb |
| Cochenour Wilans Gold Mines | — | 90c | 86c | 90c | 13,400 | 75c | Jan | 95c Feb |
| Cockshutt Plow Co | — | 10 1/2 | 10 | 10 1/2 | 770 | 9 1/4 | Jan | 10 1/2 Feb |
| Collingwood Term preferred | — | — | 6 | 6 | 100 | 6 | Mar | 6 1/8 Feb |
| Cominco Ltd | — | 17 1/2c | 17 1/2c | 18c | 2,500 | 16 1/2c | Feb | 20c Feb |
| Commonwealth Petroleum | — | — | 27c | 27c | 500 | 20c | Jan | 27c Feb |
| Coniaurum Mines | — | 1.20 | 1.05 | 1.20 | 6,780 | 94c | Feb | 1.20 Mar |
| Consolidated Bakeries | — | — | 11 | 11 | 6 | 9 1/2 | Jan | 11 Mar |
| Consolidated Smelting | — | 43 | 41 | 43 1/4 | 607 | 37 1/2 | Jan | 43 3/4 Feb |
| Consumers Gas (Toronto) | 100 | 126 | 126 | 126 | 145 | 123 | Jan | 128 Jan |
| Cosmos Imperial Mills | — | — | 24 | 24 | 81 | 22 1/2 | Jan | 24 1/4 Feb |

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|-------------------------------------|-----|------------------------|------------------------|------|-----------------------|-----------------------|----------|
| | | | Low | High | | Low | High |
| Davies Petroleum | 20c | 20c | 19c | 21c | 22,300 | 10c Jan | 23c Feb |
| Delnate Nickel Mines | 1 | 60c | 60c | 60c | 500 | 50c Feb | 60c Mar |
| Denison Nickel Mines | 1 | 4c | 4c | 4½c | 8,000 | 3¼c Jan | 4¼c Jan |
| Distillers Corp—Seagrams common | 27½ | 26½ | 27½ | 27½ | 146 | 25½ Jan | 29 Jan |
| Dome Mines | 21½ | 21 | 21¼ | 21¼ | 2,634 | 18¼ Jan | 21¼ Mar |
| Dominion Coal preferred | 25 | 11¼ | 11¼ | 11¼ | 25 | 10 Feb | 12½ Feb |
| Dom Fabrics 2nd preferred | — | — | 22½ | 22½ | 50 | 22 Feb | 23 Jan |
| Dominion Foundries & Steel com | — | — | 21¼ | 22 | 250 | 20¼ Jan | 23½ Feb |
| Dominion Scottish Investment pfd | 50 | — | 23½ | 23½ | 100 | 22 Jan | 24½ Feb |
| Dominion Steel class B | 25 | 7½ | 7½ | 9½ | 750 | 7½ Mar | 10¼ Jan |
| Dominion Stores | — | — | 7½ | 8 | 751 | 5½ Jan | 8½ Feb |
| Dominion Tar & Chemical com | — | — | 7 | 7 | 50 | 6¼ Jan | 7¼ Jan |
| Dom Woollens & Worsteds Ltd com | — | 5½ | 5½ | 6 | 1,540 | 2¼ Jan | 6 Feb |
| Preferred | 20 | 11½ | 11½ | 12 | 160 | 8¼ Jan | 12½ Feb |
| Duquesne Mining Co | 1 | 8½c | 7c | 8½c | 26,500 | 4c Jan | 8½c Mar |
| East Crest Oil | — | 13½c | 11c | 14c | 103,625 | 4¼c Jan | 15c Feb |
| Eastern Nickel Mines | 1 | 1.19 | 1.11 | 1.25 | 39,475 | 1.09 Feb | 1.30 Jan |
| Easy Washing Machine | — | — | 4 | 4 | 15 | 3¼ Jan | 4½ Feb |
| Economic Investment Trust | 25 | — | 25 | 25 | 200 | 20 Jan | 25 Mar |
| Eldorado Gold Mines | 1 | 95c | 88c | 95c | 8,560 | 82c Jan | 1.20 Jan |
| Equitable Life Insurance | 25 | — | 5½ | 6 | 65 | 4¼ Jan | 6 Feb |
| Falconbridge Nickel Mines | — | — | 3.50 | 3.60 | 1,715 | 3.10 Jan | 3.70 Feb |
| Fanny Farmer Candy Shops | 1 | — | 22 | 22½ | 295 | 21½ Jan | 23 Feb |
| Federal Kirkland Mining | 1 | — | 3¼c | 4¼c | 200 | 2¼c Jan | 4¼c Feb |
| Fleet Aircraft | — | 4¾ | 4 | 4¾ | 75 | 3¼ Jan | 4¼ Jan |
| Ford Co of Canada class A | — | 21 | 21 | 22 | 397 | 19½ Jan | 22½ Feb |
| Class B | — | — | 21½ | 21½ | 100 | 21 Jan | 21½ Mar |
| Foundation Company | — | — | 15 | 15 | 20 | 14½ Jan | 15½ Jan |
| Francoeur Gold Mines | — | — | 25c | 27½c | 3,000 | 20c Jan | 32c Feb |
| Gatineau Power Co common | — | — | 8 | 8¼ | 184 | 8 Jan | 8½ Feb |
| 5% preferred | 100 | 83 | 83 | 83 | 55 | 77 Jan | 85 Feb |
| Gillies Lake-Porcupine | 1 | — | 3¼c | 3¼c | 3,000 | 3c Jan | 3¼c Feb |
| God's Lake Mines Ltd | — | 22c | 16c | 22c | 56,682 | 12½c Jan | 22c Mar |
| Goldale Mines | 1 | — | 12c | 12c | 1,000 | 10½c Jan | 13½c Feb |
| Gold Eagle Mines | 1 | — | 2½ | 2½ | 1,100 | 2c Jan | 3¼c Feb |
| Golden Gate Mining | 1 | — | 5c | 5c | 5,700 | 3c Jan | 6¼c Feb |
| Goodyear Tire & Rubber common | — | 74 | 74 | 76 | 40 | 62 Jan | 76 Mar |
| Preferred | 50 | 54½ | 54½ | 54½ | 355 | 51¼ Jan | 54½ Feb |
| Great Lakes Paper common vtc | — | 3½ | 3½ | 4 | 128 | 3¼ Jan | 4 Mar |
| Vtc preferred | — | 16 | 15½ | 16 | 311 | 14½ Feb | 16 Jan |
| Greening Wire | — | — | 11 | 11 | 100 | 10½ Feb | 11 Mar |
| Grull Whiskie Gold | 1 | — | 5c | 5c | 1,000 | 2½c Jan | 5c Mar |
| Gunnar Gold Mines | 1 | 14c | 13¼c | 14c | 7,300 | 11¼c Jan | 17c Feb |
| Gypsum Lime & Alabastine | — | 5½ | 5½ | 5½ | 520 | 5 Jan | 5½ Feb |
| Halliwel Gold Mines | 1 | 5½c | 4¼c | 5½c | 19,000 | 4c Feb | 7c Feb |
| Hallnor Mines | 1 | 3.15 | 3.15 | 3.15 | 100 | 2.50 Jan | 3.40 Feb |
| Hamilton Bridge | — | — | 5¼ | 5¼ | 1,185 | 4¼ Jan | 5½ Jan |
| Hamilton Cotton preferred | 30 | — | 33 | 33 | 5 | 33 Mar | 33 Mar |
| Hard Rock Gold Mines | 1 | 50c | 49c | 51c | 10,200 | 49c Mar | 58c Jan |
| Hasaga Mines | 1 | 18c | 18c | 18c | 500 | 18c Mar | 25c Feb |
| Hedley Mascot Gold | 1 | — | 47c | 47c | 1,200 | 47c Mar | 47c Mar |
| Hollinger Consolidated Gold Mines | 5 | 9.50 | 9.15 | 9.55 | 1,517 | 8.50 Jan | 9.60 Jan |
| Home Oil | — | 3.40 | 3.20 | 3.50 | 42,655 | 2.65 Jan | 3.50 Mar |
| Homestead Oil & Gas | 1 | — | 3¼c | 4c | 11,500 | 3c Jan | 5¼c Feb |
| Honey Dew Ltd | — | — | 23¼ | 23¼ | 125 | 22 Jan | 23¼ Mar |
| Hovey Gold Mines | 1 | 19c | 18c | 19c | 8,700 | 17½c Jan | 20c Jan |
| Hudson Bay Mining & Smelting | — | — | 27¼ | 28 | 546 | 26½ Feb | 28½ Jan |
| Hunts Ltd class A | — | — | 13½ | 16½ | 20 | 7¼ Jan | 16½ Mar |
| Huron & Erie Mfg | 100 | — | 60 | 60 | 1 | 55 Jan | 62 Feb |
| Imperial Bank of Canada | 100 | — | 165 | 165 | 6 | 157 Jan | 165 Feb |
| Imperial Oil | — | 13 | 12½ | 13½ | 6,075 | 11¼ Jan | 13½ Feb |
| Imperial Tobacco of Canada ordinary | 5 | 11 | 10½ | 11½ | 345 | 10½ Mar | 13½ Feb |
| Inspiration Min & Dev | 1 | 31c | 31c | 31¼c | 1,500 | 27c Jan | 33c Jan |
| International Metal common A | — | 11½ | 11 | 11½ | 170 | 10½ Jan | 12 Feb |
| International Metal preferred | 100 | — | 113½ | 113½ | 105 | 112½ Jan | 113½ Mar |
| International Nickel common | — | 38½ | 37 | 38½ | 3,340 | 33 Jan | 39¼ Feb |
| International Petroleum | — | 17½ | 17¼ | 18½ | 2,768 | 17 Jan | 19½ Feb |
| International Utilities class B | 1 | 25c | 25c | 25c | 100 | 25c Mar | 30c Feb |
| Jack Waite Mining | 1 | 7½c | 7½c | 9c | 18,500 | 6c Jan | 10c Feb |
| Jason Mines | 1 | 16c | 16c | 18c | 6,251 | 13c Jan | 18c Mar |
| Jellieco Mines Ltd | 1 | 2¼c | 2¼c | 2¼c | 1,000 | 1½c Feb | 3c Jan |
| Kelvinator of Canada | — | — | 12 | 12 | 160 | 10 Jan | 12 Feb |
| Kerr-Addison Gold Mines | 1 | 5.95 | 5.55 | 5.95 | 11,335 | 4.75 Jan | 6.20 Feb |
| Kirkland Lake Gold Mining | 1 | 65c | 65c | 70c | 28,185 | 55c Jan | 70c Feb |
| Lake Dufault Mines Ltd | 1 | — | 49c | 52½c | 6,900 | 48c Jan | 71c Mar |
| Lake Shore Mines, Ltd | 1 | 13½ | 12¼ | 13¼ | 3,189 | 10¼ Jan | 13¼ Feb |
| Lake of Woods Milling Co common | — | — | 23 | 23 | 25 | 22 Jan | 23¼ Feb |
| Lamaque Gold Mines | — | — | 4.00 | 4.10 | 650 | 3.65 Jan | 4.20 Feb |
| Lang & Sons | — | 14½ | 14½ | 14½ | 50 | 14 Feb | 14¼ Mar |
| Lapa Cadillac Gold Mines | 1 | — | 6¼c | 6¼c | 7,500 | 5c Jan | 9¼c Feb |
| Laura Secord Candy | 3 | 10 | 9½ | 10 | 305 | 9½ Jan | 10½ Feb |
| Leitch Gold Mines, Ltd | 1 | 80c | 76c | 81c | 24,950 | 60½c Jan | 81c Mar |
| Little Long Lac Gold Mines Ltd | — | 68c | 68c | 81c | 15,000 | 68c Mar | 1.00 Jan |
| Loblaws Groceries class A | — | 20½ | 20½ | 20½ | 200 | 20¼ Feb | 21½ Jan |
| Class B | — | — | 19¼ | 19¼ | 245 | 18¼ Jan | 19¼ Feb |
| Macassa Mines, Ltd | 1 | 2.90 | 2.80 | 2.90 | 4,945 | 2.30 Jan | 2.92 Jan |
| MacLeod-Cockstutt Gold Mines | 1 | 1.70 | 1.64 | 1.72 | 9,025 | 1.55 Jan | 1.79 Feb |
| Madsen Red Lake Gold Mines | 1 | 1.10 | 1.00 | 1.10 | 64,542 | 70c Jan | 1.10 Mar |
| Malartic Gold Fields | 1 | 1.85 | 1.81 | 1.92 | 18,925 | 1.68 Jan | 2.09 Feb |
| Maple Leaf Milling common | — | — | 5¼ | 5 | 495 | 4¼ Jan | 4¼ Feb |
| Preferred | — | — | 12½ | 12½ | 115 | 10¼ Jan | 14 Feb |
| Massey-Harris common | — | 6¼ | 6 | 6½ | 1,965 | 5½ Jan | 6½ Jan |
| Preferred | 20 | 15¼ | 15¼ | 16 | 1,650 | 14½ Jan | 16 Mar |
| McColl Frontenac Oil common | — | — | 6¼ | 6¼ | 157 | 6 Jan | 7½ Feb |
| Preferred | 100 | — | 97½ | 97½ | 15 | 92½ Jan | 99½ Feb |
| McIntyre Porcupine Mines | 5 | 51½ | 48¼ | 51½ | 1,030 | 47 Jan | 51½ Mar |
| McKenzie Red Lake Mines | 1 | 91c | 91c | 95c | 11,575 | 83c Jan | 99c Feb |
| McLellan Gold Mines | 1 | 1½c | 1½c | 1½c | 7,500 | 1½c Jan | 2½c Feb |
| McVittie Graham Mines | 1 | 5c | 5c | 5c | 5,500 | 5c Mar | 7c Jan |
| McWatters Gold Mines | — | 15c | 13c | 16c | 5,250 | 11c Jan | 17c Feb |
| Mercury Mills | — | — | 4¼ | 5¼ | 40 | 4 Feb | 5½ Feb |
| Mining Corp of Canada | — | 1.62 | 1.62 | 1.67 | 3,011 | 1.22 Jan | 1.80 Feb |
| Monarch Knitting preferred | 100 | — | 70 | 70 | 10 | 65 Feb | 70 Mar |
| Moneta Porcupine Mines | 1 | 34c | 34c | 35c | 10,505 | 28c Jan | 37½c Feb |
| Montreal Light Heat & Power | — | — | 25 | 25¼ | 257 | 24¼ Jan | 27 Jan |
| Moore Corp common | — | 46 | 45¼ | 46¼ | 233 | 44½ Jan | 46½ Jan |
| Natl Grocers common | — | 8 | 7¾ | 8½ | 3,785 | 6 Jan | 8½ Mar |
| Preferred | 20 | — | 26½ | 26½ | 200 | 25¼ Jan | 26½ Feb |
| National Petroleum | 25c | — | 8c | 8c | 500 | 7¼c Feb | 8c Mar |
| National Steel Car | — | 47¼ | 46½ | 47¼ | 1,103 | 38 Jan | 48 Feb |

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since January 1 | |
|---------------------------------|-------|------------------------|------------------------|------|-----------------------|-----------------------|----------|
| | | | Low | High | | Low | High |
| Nipissing Mines | 5 | — | 1.12 | 1.15 | 1,071 | 1.05 Jan | 1.15 Feb |
| Noranda Mines | — | 43½ | 41¾ | 43½ | 1,491 | 40 Jan | 45½ Feb |
| Norfolk Oil | 1 | 6c | 6c | 6c | 2,500 | 3¼c Jan | 8½c Feb |
| Norgold Mines | 1 | 4c | 4c | 4c | 5,000 | 2¼c Jan | 4c Mar |
| Normetal Mining Corp Ltd | — | 90c | 86c | 92c | 11,610 | 75c Jan | 1.03 Feb |
| North Star Oil common | — | 1.30 | 1.25 | 1.30 | 900 | 1.00 Jan | 1.30 Feb |
| O'Brien Gold Mines | 1 | 66c | 64c | 67c | 4,100 | 64c Mar | 73c Jan |
| Okalta Oils | — | 62c | 58c | 62c | 5,300 | 38c Jan | 65c Feb |
| Omega Gold Mines | 1 | 17c | 16½c | 18½c | 17,864 | 8½c Jan | 19c Feb |
| Ontario Nickel Corp | 1 | 10c | 10c | 11c | 113,450 | 8¼c Feb | 11¼c Jan |
| Pacalta Oils Ltd | — | 6¼c | 6¼c | 7c | 17,000 | 4¼c Jan | 9c Feb |
| Page-Hersey Tubes Ltd | — | 93½ | 93½ | 93½ | 110 | 88½ Jan | 94 Feb |
| Pamour Porcupine Mines Ltd | — | 67c | 65c | 68c | 3,800 | 57c Jan | 70c Feb |
| Pantepep Oil Co | 1 Bol | — | 6 | 6 | 100 | 4¼ Jan | 6 Feb |
| Partanen Malartic Gold | 1 | — | 2c | 2¼c | 24,000 | 2c Jan | 4¼c Feb |
| Paymaster Cons Mines Ltd | 1 | 18c | 18c | 21c | 2,950 | 18c Jan | 23c Jan |
| Perron Gold Mines | 1 | 99c | 94½c | 99c | 1,790 | 90c Jan | 1.05 Jan |
| Photo Engravers & Electrotypers | — | — | 12 | 12 | 315 | 12 Mar | 13 Feb |
| Pickle-Crow Gold Mines | 1 | 1.80 | 1.79 | 1.82 | 4,200 | 1.69 Jan | 1.90 Feb |
| Pioneer Gold Mines of B C | 1 | 1.70 | 1.53 | 1.70 | 5,875 | 1.25 Jan | 1.70 Mar |
| Powell Rouyn Gold Mines | 1 | — | 59c | 59c | 1,000 | 55c Jan | 65c Jan |
| Power Corp of Canada | — | — | 8 | 8¼ | 485 | 6 Jan | 8¼ Feb |
| Premier Gold Mining | 1 | 84c | 78c | 85c | 6,900 | 58c Jan | 85c Mar |
| Pressed Metals | 1 | — | 5½ | 5½ | 100 | 4 Jan | 6¼ Feb |
| Preston East Dome Mines | 1 | 2.23 | 2.10 | 2.25 | 15,270 | 1.72 Jan | 2.25 Mar |
| Prospectors Airways | — | 23c | 23c | 23c | 1,000 | 20c Feb | 23c Feb |
| Queumont Mining | — | — | 8½c | 8½c | 500 | 6¼c Jan | 9¼c Jan |
| Reno Gold Mines | 1 | — | 7¼c | 7¼c | 1,500 | 7c Feb | 7¼c Mar |
| Roche Long Lac Gold Mines | — | — | 4c | 4c | 1,500 | 3½c Jan | 4¼c Feb |
| Royal Bank of Canada | 100 | 137 | 135 | 137 | 69 | 134 Jan | 142 Jan |
| Royalite Oil | — | 25 | 23½ | 25½ | 412 | 21½ Jan | 25½ Mar |
| St Anthony Gold Mines | 1 | — | 3¼c | 4c | 6,000 | 2c Jan | 6c Jan |
| San Antonio Gold Mines Ltd | 1 | 2.50 | 2.18 | 2.50 | 11,589 | 1.86 Jan | 2.50 Mar |
| Sand River Gold Mining | 1 | 2½c | 2½c | 2½c | 2,500 | 2½c Jan | 3c Feb |
| Senator Rouyn, Ltd | 1 | 22c | 22c | 25c | 8,600 | 20c Jan | 30c Jan |
| Shawinigan Water & Power | — | — | 16½ | 17 | 125 | 16½ Mar | 18¼ Jan |
| Shawkey Gold Mining | 1 | 2¼c | 2¼c | 2¼c | 2,500 | 2c Jan | 4c Feb |
| Sheep Creek Gold Mines | 50c | — | 95c | 95c | 2,000 | 85c Jan | 1.05 Jan |
| Sheritt-Gordon Gold Mines | 1 | 83c | 83½c | 88c | 16,500 | 67c Jan | 1.00 Feb |
| Sigma Mines (Quebec) | — | — | 6.50 | 6.70 | 150 | 5.75 Jan | 6.75 Feb |
| Silverwoods Dairies common | — | 9¼ | 9¼ | 10 | 82 | 9¼ Mar | 10 Feb |
| Simpsons Ltd preferred | 100 | 93 | 92 | 93½ | 128 | 86½ Jan | 96 Feb |
| Siscoe Gold Mines | 1 | 42c | 40c | 42c | 4,115 | 39c Jan | 45c Jan |
| Sladen-Malartic Mines | 1 | — | 37c | 38c | 5,400 | 29c Jan | 45c Jan |
| Slave Lake Gold Mines | 1 | 2¼c | 2¼c | 2¼c | 11,500 | 2c Feb | 3¼c Jan |
| South End Petroleum | — | 6c | 6c | 7c | 20,500 | 3¼c Jan | 7c Feb |
| Southwest Petroleum | — | — | 26c | 28c | 1,000 | 25c Feb | 32c Feb |
| Standard Paving & Materials com | — | — | 1.40 | 1.60 | 300 | 1.10 Jan | 1.75 Feb |
| Preferred | — | — | 8 | 8 | 50 | 7 Jan | 9 Feb |
| Standard Radio | — | 4¼ | 4¼ | 4¼ | 35 | 4¼ Feb | 4¼ Feb |
| Steel Co of Canada common | — | 64 | 64 | 65 | 130 | 59¼ Jan | 66½ Feb |
| Preferred | 25 | 70 | 69½ | 70 | 110 | 66 Jan | 70 Jan |
| Steep Rock Iron Mines | — | 1.80 | 1.80 | 1.94 | 98,711 | 1.51 Jan | 1.94 Mar |
| Sterling Coal | 100 | — | 4½ | 4½ | 5 | 4½ Feb | 4½ Feb |
| Straw Lake Beach Gold | — | 1½c | 1½c | 1½c | 21,600 | 1c Jan | 1½c Feb |
| Sturgeon River Gold Mines | 1 | — | 11c | 11c | 1,000 | 10c Jan | 12c Feb |
| Sudbury Basin Mines | — | 2.00 | 1.83 | 2.10 | 7,880 | 1.46 Jan | 2.10 Mar |
| Sudbury Contact Mines | — | — | 3c | 3½c | 1,000 | 3c Feb | 4c Jan |
| Sullivan Cons Mines | 1 | — | 75c | 75c | 1,600 | 65c Jan | 78c Feb |
| Sylvanite Gold Mines, Ltd | 1 | 1.65 | 1.51 | 1.65 | 3,345 | 1.38 Jan | 1.65 Feb |
| Tamblyn (Ltd) common | — | 12 | 11½ | 12 | 111 | 10¼ Jan | 12 Mar |

OVER-THE-COUNTER MARKETS

Quotations for Friday March 5

Investing Companies

| Par | Bid | Ask | Par | Bid | Ask |
|--------------------------------------|-------|-------|---------------------------------|--------|-------|
| Aeronautical Securities.....1 | 7.00 | 7.61 | Keystone Custodian Funds— | | |
| Affiliated Fund Inc.....1½ | 2.72 | 2.98 | Series B-1..... | 28.90 | 31.68 |
| Δ Amerex Holding Corp.....10 | 19 | 20½ | Series B-2..... | 24.73 | 27.11 |
| American Business Shares.....1 | 2.85 | 3.12 | Series B-3..... | 16.16 | 17.76 |
| American Foreign Investing.....10c | 11.93 | 13.05 | Series B-4..... | 8.34 | 9.18 |
| Assoc Stand Oil Shares.....2 | 5½ | 6¼ | Series K-1..... | 14.14 | 15.51 |
| Axe-Houghton Fund Inc.....1 | 11.67 | 12.55 | Series K-2..... | 14.35 | 15.84 |
| Bankers Nat Investing— | | | Series S-2..... | 12.33 | 13.55 |
| Δ Common.....1 | 3½ | 4 | Series S-3..... | 9.01 | 9.95 |
| Δ 6% preferred.....5 | 4½ | 4¾ | Series S-4..... | 3.77 | 4.11 |
| Basic Industry Shares.....10 | 3.44 | — | Knickerbocker Fund..... | 5.83 | 6.43 |
| Boston Fund Inc.....5 | 14.79 | 15.90 | Loomis Sayles Mut Fund.....* | 83.69 | 85.40 |
| Broad Street Invest Co Inc.....5 | 23.38 | 25.28 | Loomis Sayles Sec Fund.....10 | 34.69 | 35.40 |
| Bullock Fund Ltd.....1 | 13.33 | 14.61 | Manhattan Bond Fund Inc.....10c | 7.41 | 8.25 |
| Canadian Inv Fund Ltd.....1 | 2.95 | 3.55 | Maryland Fund Inc.....10c | 3.80 | 4.30 |
| Century Shares Trust.....* | 26.05 | 28.01 | Mass Investors Trust.....1 | 18.91 | 20.33 |
| Chemical Fund.....1 | 9.47 | 10.25 | Mass Investors 2d Fund.....1 | 9.09 | 9.77 |
| Christiana Securities com.....100 | 2,260 | 2,360 | Mutual Invest Fund Inc.....10 | 9.70 | 10.60 |
| Preferred.....100 | 138 | 142 | Nation-Wide Securities— | | |
| Commonwealth Invest.....1 | 4.09 | 4.45 | (Colo) series B shares.....* | 3.35 | — |
| Consol Investment Trust.....1 | 35 | 37 | (Md) voting shares.....25c | 1.16 | 1.30 |
| Corporate Trust Shares.....1 | 2.20 | — | National Investors Corp.....1 | 5.80 | 6.27 |
| Series AA.....1 | 2.08 | — | National Security Series— | | |
| Accumulative series.....1 | 2.08 | — | Bond series..... | 6.32 | 6.96 |
| Series AA mod.....1 | 2.49 | — | Income series..... | 4.03 | 4.46 |
| Series ACC mod.....1 | 2.49 | — | Low priced bond series..... | 5.44 | 6.09 |
| Δ Crum & Forster common.....10 | 27¼ | 29¼ | Preferred stock series..... | 6.14 | 6.78 |
| Δ 8% preferred.....100 | 118 | — | New England Fund.....1 | 11.36 | 12.25 |
| Crum & Forster Insurance— | | | New York Stocks Inc— | | |
| Δ Common B shares.....10 | 28 | 29½ | Agriculture..... | 8.29 | 9.12 |
| Δ 7% preferred.....100 | 112 | — | Automobile..... | 5.17 | 5.70 |
| Cumulative Trust Shares.....* | 4.41 | — | Aviation..... | 10.25 | 11.27 |
| Delaware Fund.....1 | 17.66 | 19.09 | Bank stock..... | 8.15 | 8.96 |
| Diversified Trustee Shares— | | | Building supply..... | 5.90 | 6.50 |
| C.....1 | 3.35 | — | Chemical..... | 8.40 | 9.54 |
| D.....2.50 | 5.15 | 5.80 | Electrical equipment..... | 6.99 | 7.69 |
| Dividend Shares.....25c | 1.13 | 1.25 | Insurance stock..... | 9.80 | 10.77 |
| Eaton & Howard— | | | Machinery..... | 7.58 | 8.34 |
| Balanced Fund.....1 | 18.27 | 19.62 | Metals..... | 6.78 | 7.46 |
| Stock Fund.....1 | 10.93 | 11.74 | Oils..... | 9.26 | 10.18 |
| Equitable Invest Corp (Mass).....9 | 26.20 | 28.17 | Railroad..... | 4.24 | 4.68 |
| Equity Corp \$3 conv ptd.....1 | 30½ | 31 | Railroad equipment..... | 6.01 | 6.62 |
| Fidelity Fund Inc.....* | 16.12 | 17.35 | Steel..... | 5.80 | 6.59 |
| Financial Industrial Fund, Inc.....1 | 1.63 | 1.80 | No Amer Bond Trust cdfs..... | 38¼ | — |
| First Mutual Trust Fund.....5 | 5.07 | 5.67 | North Amer Trust shares | | |
| Fixed Trust Shares A.....10 | 8.83 | — | Series 1953.....* | 1.93 | — |
| Foundation Trust Shares A.....1 | 3.45 | 4.00 | Series 1955.....1 | 2.44 | — |
| Fundamental Invest Inc.....2 | 18.69 | 20.48 | Series 1956.....1 | 2.39 | — |
| Fundamental Trust Shares A.....2 | 4.29 | 5.12 | Series 1958.....1 | 1.99 | — |
| B.....* | 3.94 | — | Plymouth Fund Inc.....10c | 41c | 46c |
| General Capital Corp.....* | 28.75 | 30.91 | Putnam (Geo) Fund.....1 | 12.39 | 13.25 |
| General Investors Trust.....1 | 4.52 | 4.88 | Quarterly Inc Shares.....10c | 5.05 | 5.70 |
| Group Securities— | | | Republic Invest Fund.....1 | 3.38 | 3.78 |
| Agricultural shares..... | 5.62 | 6.19 | Scudder, Stevens & Clark | | |
| Automobile shares..... | 4.74 | 5.22 | Fund, Inc.....* | 83.61 | 85.29 |
| Aviation shares..... | 6.65 | 7.31 | Selected Amer Shares.....2½ | 8.40 | 9.16 |
| Building shares..... | 5.94 | 6.54 | Selected Income Shares.....1 | 3.81 | — |
| Chemical shares..... | 5.88 | 6.47 | Sovereign Investors.....1 | 5.83 | 6.46 |
| Electrical Equipment..... | 7.69 | 8.45 | Spencer Trask Fund.....* | x13.36 | 14.21 |
| Food shares..... | 4.22 | 4.65 | State St Investment Corp.....* | 69.79 | 75.00 |
| General bond shares..... | 6.41 | 7.05 | Super Corp of Amer AA.....1 | 2.22 | — |
| Investing..... | 5.34 | 5.88 | Trustee Stand Invest Shs— | | |
| Merchandise shares..... | 4.67 | 5.14 | Δ Series C.....1 | 2.07 | — |
| Mining shares..... | 5.31 | 5.85 | Δ Series D.....1 | 1.99 | — |
| Petroleum shares..... | 5.60 | 6.16 | Trustee Stand Oil Shares— | | |
| Railroad shares..... | 2.74 | 3.25 | Δ Series A.....1 | 5.08 | — |
| RR Equipment shares..... | 3.63 | 4.00 | Δ Series B.....1 | 5.53 | — |
| Steel shares..... | 4.35 | 4.79 | Trusted Amer Bank Shs— | | |
| Tobacco shares..... | 3.75 | 4.14 | Class B.....25c | 38c | — |
| Utility shares..... | 3.14 | 3.47 | Trusted Industry Shares.....25c | 69c | 78c |
| Δ Huron Holding Corp.....1 | 10c | 28c | United Bond Fund series A..... | 21.92 | 23.96 |
| Income Foundation Fund Inc | | | Series B..... | 17.12 | 18.72 |
| Common.....10c | 1.34 | 1.47 | Series C..... | 6.37 | 6.97 |
| Incorporated Investors.....5 | 16.91 | 18.18 | U S El Lt & Pwr Shares A..... | 13¼ | — |
| Independence Trust Shares.....* | 2.02 | 2.30 | B..... | 1.49 | — |
| Institutional Securities Ltd— | | | Wellington Fund.....1 | 15.02 | 16.73 |
| Aviation Group shares..... | 12.31 | 13.49 | Investment Banking | | |
| Bank Group shares..... | 77c | 85c | Corporations | | |
| Insurance Group shares..... | 1.06 | 1.17 | Δ Blair & Co.....1 | 1¼ | 1½ |
| Investment Co of America.....10 | 20.51 | 22.29 | Δ First Boston Corp.....10 | 15¼ | 16¼ |
| Investors Fund C.....1 | 10.67 | 10.93 | | | |

Obligations Of Governmental Agencies

| Bid | Ask | Bid | Ask |
|---------------------------|-------|--------------------------------|--------|
| Commodity Credit Corp— | | Federal Natl Mtge Assn— | |
| ¾%.....May 1, 1943 | 100.1 | 2s.....May 16, 1943 | 100.9 |
| 1½%.....Feb 15, 1945 | 100.3 | 1½s Jan. 3, 1944— | |
| Federal Home Loan Banks— | | Call July 3, 1943 at 100½..... | 100.21 |
| 2s.....Apr 1, 1943 | 100.4 | Reconstruction Finance Corp— | |
| Federal Land Bank Bonds— | | 1½%.....July 15, 1943 | 100.5 |
| 4s 1946-1944..... | 104½ | 1½%.....Apr 15, 1944 | 100.5 |
| 4s 1964-1944..... | 104½ | U S Housing Authority— | |
| 3½s 1955-1945..... | 105½ | 1½% notes.....Feb 1, 1944 | 100.21 |
| 3s 1955-1945..... | 105½ | Other Issues | |
| 3s Jan. 1, 1956-1946..... | 106½ | U S Conversion 3s.....1946 | 106½ |
| 3s May 1, 1956-1946..... | 107½ | U S Conversion 3s.....1947 | 108½ |
| | | Panama Canal 3s.....1961 | 128½ |

Insurance Companies

| Par | Bid | Ask | Par | Bid | Ask |
|-------------------------------------|------|------|----------------------------------|------|------|
| Aetna Casual & Surety.....10 | 132½ | 137½ | Knickerbocker.....5 | 9 | 10 |
| Aetna.....10 | 54 | 56 | Maryland Casualty.....1 | 4½ | 5½ |
| Aetna Life.....10 | 32½ | 33½ | Massachusetts Bonding.....12½ | 69 | 72 |
| Agricultural.....25 | 71½ | 74½ | Merchant Fire Assur.....5 | 46½ | 50½ |
| American Alliance.....10 | 22½ | 24½ | Merch & Mfrs Fire N Y.....4 | 6½ | 7½ |
| American Equitable.....5 | 18½ | 20½ | National Fire.....10 | 59 | 61 |
| American of Newark.....2½ | 14½ | 15½ | National Liberty.....2 | 7½ | 8½ |
| American Re-Insurance.....10 | 51½ | 54½ | National Union Fire.....20 | 168½ | 173½ |
| American Reserve.....10 | 14½ | 15½ | New Amsterdam Casualty.....2 | 24½ | 26 |
| American Surety.....25 | 53½ | 55½ | New Brunswick.....10 | 31½ | 33½ |
| Baltimore American.....2½ | 7½ | 8½ | New Hampshire Fire.....10 | 42½ | 44½ |
| Bankers & Shippers.....25 | 77 | 80 | New York Fire.....5 | 13½ | 15½ |
| Boston.....100 | 562 | 582 | North River.....2.50 | 24½ | 25½ |
| Camden Fire.....5 | 21 | 22½ | Northeastern.....5 | 4½ | 5½ |
| City of New York.....10 | 17 | 18½ | Northern.....12.50 | 94 | 96 |
| Connecticut General Life.....10 | 32½ | 34½ | Pacific Fire.....25 | 99½ | 103½ |
| Continental Casualty.....5 | 36½ | 38½ | National Indemnity Co.....10 | 42½ | 44½ |
| Federal.....10 | 42½ | 44½ | Phoenix.....10 | 85½ | 88½ |
| Fire Assn of Phila.....10 | 61½ | 63½ | Preferred Accident.....5 | 15½ | 16½ |
| Fireman's Fd of S Fran new.....10 | 78½ | 81½ | Providence-Washington.....10 | 32½ | 34½ |
| Firemen's of Newark.....5 | 10½ | 11½ | Reinsurance Corp (NY).....2 | 5½ | 6½ |
| Franklin Fire.....5 | 29½ | 30½ | Republic (Texas).....10 | 24½ | 25½ |
| General Reinsurance Corp.....5 | x46 | 48 | Reverse (Paul) Fire.....10 | 23 | 24½ |
| Gibraltar Fire & Marine.....10 | 17½ | 18½ | St Paul Fire & Marine.....62½ | 265½ | 275½ |
| Glens Falls Fire.....5 | 42½ | 44½ | Seaboard Surety.....10 | 45 | 47 |
| Globe & Republic.....5 | 8½ | 9½ | Security New Haven.....10 | 37½ | 39½ |
| Great American.....5 | 27½ | 29½ | Springfield Fire & Marine.....25 | 124½ | 128½ |
| Hanover.....10 | 24½ | 26½ | Standard Accident.....10 | 59½ | 61½ |
| Hartford Fire.....10 | 93½ | 96½ | Travelers.....100 | 441 | 451 |
| Hartford Steamboiler Inspect.....10 | 46½ | 49½ | U S Fidelity & Guaranty Co.....2 | 30½ | 31½ |
| Home.....5 | 28½ | 30½ | U S Fire.....4 | 49½ | 51½ |
| Homestead Fire.....10 | 15½ | 16½ | U S Guarantee.....10 | 82½ | 84½ |
| Insur Co of North America.....10 | 73½ | 75½ | Westchester Fire.....2.50 | 31½ | 33½ |
| Jersey Insurance of N Y.....20 | 36½ | 39½ | | | |

New York Bank Stocks

| Par | Bid | Ask | Par | Bid | Ask |
|-----------------------------|-----|-----|-------------------------------|-------|-------|
| Bank of Manhattan Co.....10 | 18½ | 19½ | First National of N Y.....100 | 1,330 | 1,360 |
| Chase National.....13.55 | 32 | 33½ | National City.....12½ | 31 | 32½ |
| Commercial National.....100 | 184 | 192 | Public National.....17½ | 30½ | 32½ |

New York Trust Companies

| Par | Bid | Ask | Par | Bid | Ask |
|-----------------------------------|------|-----|--------------------------------|-------|-------|
| Bank of New York.....100 | 318 | 328 | Irving.....10 | 12½ | 13½ |
| Bankers.....10 | 46½ | 48½ | Kings County.....100 | 1,230 | — |
| Brooklyn.....100 | 73½ | 77½ | Lawyers.....25 | 24½ | 27½ |
| Central Hanover.....20 | 88½ | 91½ | Manufacturers common.....20 | 41½ | 43½ |
| Chemical Bank & Trust.....10 | 44½ | 46½ | Preferred.....20 | 52½ | 54½ |
| Continental Bank & Trust.....10 | 15½ | 16½ | Morgan (J P) & Co.....100 | 193 | 203 |
| Corn Exchange Bank & Trust.....20 | 42 | 43 | New York.....25 | 85½ | 88½ |
| Empire.....50 | 54 | 57 | Title Guarantee & Trust.....12 | 4½ | 4¾ |
| Fulton.....100 | 150½ | 165 | United States.....100 | 1,055 | 1,095 |
| Guaranty.....100 | 276 | 281 | | | |

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

| Maturity— | Int. Rate | Bid | Ask | Maturity— | Int. Rate | Bid | Ask |
|-------------------|-----------|--------|--------|-------------------------------|-----------|--------|--------|
| Mar 15, 1943..... | ¾% | 100 | — | Dec 15, 1945..... | ¾% | 99.19 | 99.21 |
| Jun 15, 1943..... | 1½% | 100.6 | 100.7 | Mar 15, 1946..... | 1 | 99.23 | 99.25 |
| Sep 15, 1943..... | 1 | 100.10 | 100.11 | Dec 15, 1946..... | 1½% | 100.10 | 100.12 |
| Dec 15, 1943..... | 1½% | 100.18 | 100.19 | Certificates of Indebtedness— | | | |
| Mar 15, 1944..... | 1 | 100.20 | 100.21 | 10.65s May 1, 1943..... | | 90.43 | 0.37 |
| Jun 15, 1944..... | ¾% | 100.14 | 100.16 | 1½s Aug 1, 1943..... | | 90.61 | 0.58 |
| Sep 15, 1944..... | 1 | 100.29 | 101 | 1½s Nov 1, 1943..... | | 90.73 | 0.70 |
| Dec 15, 1944..... | ¾% | 99.27 | 99.29 | 1½s Dec 1, 1943..... | | 90.75 | 0.72 |
| Mar 15, 1945..... | ¾% | 100.19 | 100.21 | 1½s Feb 1, 1944..... | | 90.77 | 0.74 |
| Jun 15, 1945..... | 1½% | 100.11 | 100.13 | | | | |

Quotations For Recent Bond Issues

| | Bid | Ask | | Bid | Ask |
|---------------------------------|------|------|--------------------------------|------|------|
| Cent Ill Pub Serv 3½s, 1971---- | 104¾ | 105¼ | Public Service of Indiana | | |
| Empire Gas & Fuel 3½s, 1962---- | 91¼ | 91¾ | 3¾s 1972----- | 103 | 104 |
| | | | Southern Natural Gas Pipe Line | | |
| Macy (R H) 2½s 1952----- | 100 | 100¾ | 3¾s, 1956----- | 105¾ | 106¼ |
| Penn Electric 3¾s, 1972----- | 107 | 107¾ | Wisconsin Pwr & Lgt 3¾s, 1971 | 106¼ | 106¾ |

United States Treasury Bills

Rates quoted are for discount at purchase

| Bid | Ask | Bid | Ask |
|---------------------|-------|---------------------|-------|
| Treasury bills— | | April 21, 1943..... | 90.37 |
| March 10, 1943..... | 90.37 | April 28, 1943..... | 90.37 |
| March 17, 1943..... | 90.37 | May 5, 1943..... | 90.37 |
| March 24, 1943..... | 90.37 | May 12, 1943..... | 90.37 |
| March 31, 1943..... | 90.37 | May 19, 1943..... | 90.37 |
| April 7, 1943..... | 90.37 | May 26, 1943..... | 90.37 |
| April 14, 1943..... | 90.37 | June 2, 1943..... | 90.37 |

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market.
 s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. t In default. †These
 bonds are subject to all Federal taxes. ΔQuotations not furnished by sponsor or issuer.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Mar. 6, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 20.0% above those for the corresponding week last year. Our preliminary total stands at \$8,627,737,708 against \$7,190,436,089 for the same week in 1942. At this center there is a gain for the week ended Friday of 26.0%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

| Week Ending March 6 | 1943 | 1942 | % |
|-----------------------------|-----------------|-----------------|-------|
| New York | \$3,745,754,870 | \$2,973,626,783 | +26.0 |
| Chicago | 379,197,174 | 343,003,964 | +10.6 |
| Philadelphia | 521,000,000 | 480,000,000 | +8.5 |
| Boston | 313,987,601 | 252,770,947 | +24.2 |
| Kansas City | 163,443,466 | 119,707,567 | +36.5 |
| St. Louis | 139,700,000 | 112,400,000 | +24.3 |
| San Francisco | 212,927,000 | 180,538,000 | +17.9 |
| Pittsburgh | 203,102,740 | 159,336,502 | +27.5 |
| Cleveland | 145,000,000 | 132,450,492 | +9.5 |
| Baltimore | 127,783,467 | 104,863,193 | +21.9 |
| Ten cities, five days | \$5,951,896,318 | \$4,859,697,448 | +22.5 |
| Other cities, five days | 1,237,885,105 | 1,137,293,285 | +8.8 |
| Total all cities, five days | \$7,189,781,423 | \$5,996,990,733 | +19.9 |
| All cities, one day | 1,437,956,285 | 1,193,445,356 | +20.5 |
| Total all cities for week | \$8,627,737,708 | \$7,190,436,089 | +20.0 |

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Feb. 27. For that week there was an increase of 8.9%, the aggregate of clearings for the whole country having amounted to \$7,618,464,967, against \$6,998,497,512 in the same week in 1942. Outside of this city there was an increase of 12.7%, the bank clearings at this center having recorded a gain of 5.3%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show a gain of 5.7% and in the Philadelphia Reserve District of 2.9% but in the Boston Reserve District the totals show a loss of 5.8%. In the Cleveland Reserve District the totals are larger by 11.7%, in the Richmond Reserve District by 19.6% and in the Atlanta Reserve District by 19.4%. In the Chicago Reserve District the totals record an expansion of 10.5%, in the St. Louis Reserve District of 23.2% and in the Minneapolis Reserve District of 20.7%. The Kansas City Reserve District enjoys an increase of 38.7%, the Dallas Reserve District of 9.8% and the San Francisco Reserve District of 19.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ended Feb. 27 | 1943 | 1942 | Inc. or Dec. % | 1941 | 1940 |
|----------------------------------|---------------|---------------|----------------|---------------|---------------|
| Federal Reserve Districts | | | | | |
| 1st Boston | 329,862,505 | 350,246,559 | -5.8 | 329,652,253 | 281,576,634 |
| 2d New York | 3,993,726,009 | 3,779,847,588 | +5.7 | 4,201,464,164 | 3,522,633,158 |
| 3d Philadelphia | 544,405,263 | 529,056,548 | +2.9 | 542,277,680 | 436,579,037 |
| 4th Cleveland | 515,154,048 | 461,283,458 | +11.7 | 436,354,435 | 337,038,049 |
| 5th Richmond | 233,122,988 | 194,852,990 | +19.6 | 197,017,153 | 160,876,968 |
| 6th Atlanta | 308,560,671 | 258,391,547 | +19.4 | 241,511,988 | 175,784,597 |
| 7th Chicago | 379,197,174 | 468,574,680 | -10.5 | 496,515,122 | 409,601,926 |
| 8th St. Louis | 245,805,560 | 199,492,606 | +23.2 | 201,758,446 | 154,660,484 |
| 9th Minneapolis | 153,493,793 | 127,201,885 | +20.7 | 120,706,392 | 112,889,328 |
| 10th Kansas City | 252,673,459 | 182,149,852 | +38.7 | 161,671,672 | 139,069,046 |
| 11th Dallas | 110,426,229 | 100,597,485 | +9.8 | 88,004,537 | 75,073,733 |
| 12th San Francisco | 413,428,833 | 384,802,314 | +7.6 | 351,862,525 | 258,617,851 |
| Total | 7,618,464,967 | 6,998,497,512 | +8.9 | 7,332,325,631 | 6,064,395,811 |
| Outside New York City | 3,771,590,169 | 3,346,564,321 | +12.7 | 3,264,214,851 | 2,662,337,720 |
| Canada | 461,750,590 | 384,721,686 | +20.0 | 351,862,525 | 328,568,238 |

We now add our detailed statement showing the figures for each city for the week ended Feb. 27 for four years.

| Clearings at— | 1943 | 1942 | Inc. or Dec. % | 1941 | 1940 |
|---|---------------|---------------|----------------|---------------|---------------|
| First Federal Reserve District—Boston— | | | | | |
| Maine—Bangor | 886,214 | 698,952 | +26.8 | 713,826 | 751,442 |
| Portland | 3,156,629 | 2,863,091 | +10.3 | 2,218,091 | 1,740,897 |
| Massachusetts—Boston | 285,389,756 | 307,006,586 | -7.0 | 279,584,987 | 237,916,905 |
| Fall River | 859,217 | 958,471 | -10.4 | 948,686 | 676,053 |
| Lowell | 343,840 | 384,114 | -10.5 | 441,021 | 354,997 |
| New Bedford | 835,018 | 674,460 | +23.8 | 780,602 | 708,747 |
| Springfield | 3,862,501 | 3,170,522 | +21.8 | 3,433,006 | 3,319,738 |
| Worcester | 2,187,314 | 2,493,640 | -13.3 | 2,721,798 | 2,148,950 |
| Connecticut—Hartford | 12,467,202 | 12,691,556 | -1.8 | 14,661,425 | 14,591,399 |
| New Haven | 5,415,570 | 5,320,331 | +1.8 | 6,492,775 | 4,819,171 |
| Rhode Island—Providence | 14,018,300 | 13,049,100 | +7.4 | 17,019,300 | 10,870,100 |
| New Hampshire—Manchester | 440,944 | 935,733 | -52.9 | 616,756 | 678,235 |
| Total (12 cities) | 329,862,505 | 350,246,559 | -5.8 | 329,652,253 | 281,576,634 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 26,475,255 | 5,342,824 | +395.6 | 8,537,596 | 17,720,509 |
| Binghamton | 914,663 | 1,349,488 | -32.2 | 1,975,219 | 1,305,628 |
| Buffalo | 50,600,000 | 47,100,000 | +7.4 | 46,300,000 | 36,700,000 |
| Elmira | 891,372 | 927,497 | -4.1 | 971,968 | 568,254 |
| Jamestown | 895,439 | 914,236 | -2.1 | 1,021,127 | 766,035 |
| New York | 3,846,874,798 | 3,651,933,191 | +5.3 | 4,068,110,780 | 3,402,058,057 |
| Rochester | 9,068,106 | 9,837,665 | -7.8 | 9,748,639 | 8,537,124 |
| Syracuse | 5,816,321 | 5,250,907 | +10.8 | 6,358,852 | 5,148,755 |
| Connecticut—Stamford | 5,954,596 | 4,531,543 | +31.4 | 4,719,016 | 3,575,894 |
| Newark—Montclair | 230,956 | 315,420 | -26.8 | 413,926 | 485,637 |
| Newark | 20,907,758 | 23,555,287 | -11.3 | 23,826,961 | 20,320,489 |
| Northern New Jersey | 25,006,745 | 28,789,530 | -13.1 | 29,480,080 | 25,446,776 |
| Total (12 cities) | 3,993,726,009 | 3,779,847,588 | +5.7 | 4,201,464,164 | 3,522,633,158 |
| Third Federal Reserve District—Philadelphia— | | | | | |
| Pennsylvania—Allentown | 296,131 | 346,638 | -14.6 | 428,692 | 528,393 |
| Bethlehem | 1,185,305 | 1,499,145 | -20.9 | 618,801 | 882,388 |
| Chester | 479,848 | 386,258 | +24.2 | 411,250 | 375,016 |
| Lancaster | 1,393,573 | 1,936,531 | -28.0 | 1,210,600 | 1,264,216 |
| Philadelphia | 529,000,000 | 514,000,000 | +2.9 | 424,000,000 | 390,000,000 |
| Reading | 1,235,286 | 1,049,562 | +17.7 | 1,402,920 | 2,158,994 |
| Scranton | 3,531,993 | 2,269,399 | +55.6 | 2,580,795 | 2,364,528 |
| Wilkes-Barre | 1,388,200 | 1,064,550 | +30.4 | 934,143 | 1,288,086 |
| York | 1,665,927 | 1,476,265 | +12.9 | 1,225,963 | 1,072,032 |
| New Jersey—Trenton | 4,229,000 | 5,028,000 | -15.9 | 4,306,700 | 3,765,900 |
| Total (10 cities) | 544,405,263 | 529,056,548 | +2.9 | 542,277,680 | 436,579,037 |
| Fourth Federal Reserve District—Cleveland— | | | | | |
| Ohio—Canton | 2,449,754 | 2,444,913 | +0.2 | 3,218,349 | 1,995,742 |
| Cincinnati | 94,900,858 | 93,034,843 | +2.0 | 85,405,191 | 63,337,883 |
| Cleveland | 181,338,988 | 163,889,816 | +17.8 | 144,169,285 | 102,902,070 |
| Columbus | 13,848,300 | 14,565,300 | -4.9 | 15,337,500 | 13,565,900 |
| Mansfield | 1,836,507 | 1,891,974 | -2.9 | 1,688,965 | 1,731,906 |
| Youngstown | 2,563,696 | 2,489,906 | +3.0 | 2,282,492 | 2,551,414 |
| Pennsylvania—Pittsburgh | 218,215,945 | 192,966,706 | +13.1 | 184,252,653 | 150,953,134 |
| Total (7 cities) | 515,154,048 | 461,283,458 | +11.7 | 436,354,435 | 337,038,049 |

| | 1943 | Week Ended Feb. 27 | | 1941 | 1940 |
|--|---------------|--------------------|----------------|---------------|---------------|
| | \$ | \$ | Inc. or Dec. % | \$ | \$ |
| Fifth Federal Reserve District—Richmond— | | | | | |
| West Virginia—Huntington | 926,417 | 734,189 | +26.2 | 812,651 | 545,903 |
| Virginia—Norfolk | 5,512,000 | 4,772,000 | +15.5 | 3,962,000 | 2,998,000 |
| Richmond | 63,796,270 | 54,750,795 | +16.5 | 53,553,365 | 40,917,852 |
| South Carolina—Charleston | 1,679,073 | 1,642,406 | +2.2 | 1,763,631 | 1,187,809 |
| Maryland—Baltimore | 131,476,058 | 102,350,782 | +28.5 | 104,911,165 | 90,600,251 |
| District of Columbia—Washington | 29,733,170 | 30,602,818 | —2.8 | 32,014,341 | 24,627,154 |
| Total (6 cities) | 233,122,988 | 194,852,990 | +19.6 | 197,017,153 | 160,876,968 |
| Sixth Federal Reserve District—Atlanta— | | | | | |
| Tennessee—Knoxville | 7,381,514 | 6,385,474 | +15.6 | 5,481,468 | 4,184,223 |
| Nashville | 34,364,361 | 26,478,808 | +29.8 | 25,401,097 | 20,754,030 |
| Georgia—Atlanta | 110,900,000 | 95,400,000 | +16.2 | 96,800,000 | 59,900,000 |
| Augusta | 2,114,244 | 2,568,812 | —17.7 | 1,511,512 | 1,367,129 |
| Macon | 1,750,000 | 1,399,878 | +25.0 | 1,622,589 | 1,003,245 |
| Florida—Jacksonville | 37,047,144 | 28,325,000 | +30.8 | 25,493,000 | 19,263,000 |
| Alabama—Birmingham | 37,862,309 | 35,868,146 | +5.0 | 29,671,968 | 22,965,425 |
| Mobile | 4,553,446 | 3,094,131 | +47.2 | 2,348,632 | 1,899,937 |
| Mississippi—Vicksburg | 166,563 | 141,743 | +17.5 | 192,893 | 155,088 |
| Louisiana—New Orleans | 72,621,090 | 58,729,605 | +27.7 | 52,988,829 | 44,292,512 |
| Total (10 cities) | 308,560,671 | 258,391,547 | +19.4 | 241,511,988 | 175,784,597 |
| Seventh Federal Reserve District—Chicago— | | | | | |
| Michigan—Ann Arbor | 633,616 | 405,037 | +56.4 | 322,056 | 259,237 |
| Grand Rapids | 4,188,137 | 3,401,128 | +23.1 | 4,963,138 | 3,478,927 |
| Lansing | 2,553,810 | 2,122,328 | +20.3 | 1,726,096 | 1,806,734 |
| Indiana—Fort Wayne | 2,700,539 | 2,214,900 | +21.9 | 2,308,855 | 1,633,852 |
| Indianapolis | 26,174,000 | 25,465,000 | +2.8 | 25,196,000 | 19,892,000 |
| South Bend | 3,331,429 | 2,250,414 | +47.6 | 2,739,289 | 1,831,758 |
| Terre Haute | 8,573,337 | 5,885,358 | +45.7 | 6,431,524 | 5,900,580 |
| Wisconsin—Milwaukee | 29,932,901 | 23,556,147 | +27.1 | 25,103,036 | 21,699,980 |
| Iowa—Cedar Rapids | 1,744,840 | 1,395,030 | +25.1 | 1,326,151 | 1,204,672 |
| Des Moines | 13,606,889 | 13,212,440 | +3.0 | 12,458,758 | 9,991,862 |
| Sioux City | 6,407,413 | 4,286,103 | +57.5 | 4,038,990 | 3,526,502 |
| Illinois—Bloomington | 450,928 | 561,980 | —19.8 | 468,750 | 369,894 |
| Chicago | 407,719,524 | 374,888,928 | +8.8 | 399,730,169 | 330,094,094 |
| Decatur | 1,389,498 | 1,322,011 | +5.1 | 1,344,864 | 1,205,737 |
| Peoria | 4,962,652 | 4,409,975 | +12.5 | 4,605,447 | 4,138,856 |
| Rockford | 1,721,523 | 1,811,164 | —5.0 | 1,954,227 | 1,204,217 |
| Springfield | 1,724,573 | 1,386,438 | +24.4 | 1,797,772 | 1,363,023 |
| Total (17 cities) | 517,805,609 | 468,574,680 | +10.5 | 496,515,122 | 409,601,926 |
| Eighth Federal Reserve District—St. Louis— | | | | | |
| Missouri—St. Louis | 148,800,000 | 117,000,000 | +27.2 | 112,000,000 | 92,900,000 |
| Kentucky—Louisville | 57,000,000 | 49,379,992 | +15.4 | 52,806,771 | 39,620,366 |
| Tennessee—Memphis | 39,196,560 | 32,427,614 | +20.9 | 36,255,765 | 21,533,113 |
| Illinois—Quincy | 809,000 | 685,000 | +18.1 | 696,000 | 607,000 |
| Total (4 cities) | 245,805,560 | 199,492,606 | +23.2 | 201,758,446 | 156,660,484 |
| Ninth Federal Reserve District—Minneapolis— | | | | | |
| Minnesota—Duluth | 3,310,074 | 2,908,446 | +13.8 | 2,418,766 | 2,838,499 |
| Minneapolis | 105,112,270 | 84,550,994 | +24.3 | 80,315,418 | 72,486,494 |
| St. Paul | 36,331,887 | 32,021,623 | +13.5 | 30,072,002 | 30,439,355 |
| North Dakota—Fargo | 3,005,920 | 2,483,807 | +21.0 | 2,679,402 | 2,423,615 |
| South Dakota—Aberdeen | 1,047,497 | 972,264 | +7.7 | 998,235 | 764,397 |
| Montana—Billings | 1,046,325 | 818,401 | +27.8 | 949,598 | 685,562 |
| Helena | 3,639,820 | 3,446,350 | +5.6 | 3,372,971 | 3,251,406 |
| Total (7 cities) | 153,493,793 | 127,201,885 | +20.7 | 120,706,392 | 112,889,328 |
| Tenth Federal Reserve District—Kansas City— | | | | | |
| Nebraska—Fremont | 206,365 | 110,323 | +87.0 | 112,792 | 95,318 |
| Hastings | 302,214 | 115,666 | +62.1 | 127,580 | 129,472 |
| Lincoln | 3,539,255 | 3,798,157 | —6.8 | 2,621,378 | 2,860,289 |
| Omaha | 63,756,842 | 42,531,099 | +49.9 | 36,164,215 | 32,299,635 |
| Kansas—Topeka | 2,487,284 | 2,666,015 | —6.7 | 1,975,802 | 2,842,083 |
| Wichita | 6,122,793 | 4,582,885 | +33.6 | 3,591,690 | 3,960,058 |
| Missouri—Kansas City | 168,826,773 | 123,643,410 | +36.5 | 112,929,310 | 92,875,475 |
| St. Joseph | 5,913,772 | 3,420,743 | +72.9 | 3,224,391 | 3,150,610 |
| Colorado—Colorado Springs | 862,891 | 561,692 | +48.3 | 1,284,624 | 1,85,935 |
| Pueblo | 654,270 | 699,862 | —6.5 | 795,890 | 670,191 |
| Total (10 cities) | 252,673,459 | 182,149,852 | +38.7 | 161,671,672 | 139,069,045 |
| Eleventh Federal Reserve District—Dallas— | | | | | |
| Texas—Austin | 2,093,685 | 1,715,124 | +22.1 | 1,480,125 | 1,477,258 |
| Dallas | 88,966,658 | 82,939,160 | +7.3 | 72,304,033 | 61,253,000 |
| Fort Worth | 10,839,529 | 8,654,404 | +25.2 | 6,343,434 | 5,124,409 |
| Galveston | 2,957,000 | 2,264,000 | +30.6 | 2,379,000 | 2,920,000 |
| Wichita Falls | 1,066,581 | 932,433 | +14.4 | 1,133,035 | 792,784 |
| Louisiana—Shreveport | 4,502,776 | 4,092,364 | +10.0 | 4,364,910 | 3,506,287 |
| Total (6 cities) | 110,426,229 | 100,597,485 | +9.8 | 88,004,537 | 75,073,733 |
| Twelfth Federal Reserve District—San Francisco— | | | | | |
| Washington—Seattle | 87,629,932 | 57,133,435 | +53.4 | 49,475,686 | 36,547,822 |
| Yakima | 1,682,062 | 1,051,626 | +50.4 | 1,023,400 | 862,122 |
| Oregon—Portland | 65,478,930 | 47,063,241 | +39.1 | 41,725,680 | 28,852,191 |
| Utah—Salt Lake City | 22,837,688 | 19,960,427 | +14.4 | 17,299,073 | 14,673,509 |
| California—Long Beach | 9,573,488 | 5,379,846 | 78.0 | 4,911,297 | 3,925,080 |
| Pasadena | 2,555,223 | 3,174,072 | —19.5 | 3,750,204 | 3,544,974 |
| San Francisco | 215,361,999 | 206,939,000 | +4.1 | 180,513,000 | 164,982,000 |
| San Jose | 3,638,770 | 2,814,469 | +29.3 | 3,172,872 | 2,421,294 |
| Santa Barbara | 1,262,181 | 1,007,202 | +25.3 | 1,614,276 | 1,205,852 |
| Stockton | 3,508,556 | 2,278,996 | +54.0 | 1,906,301 | 1,598,007 |
| Total (10 cities) | 413,428,833 | 346,802,314 | +19.2 | 315,391,789 | 258,617,851 |
| Grand Total (111 cities) | 7,618,464,967 | 6,998,497,512 | +8.9 | 7,332,325,631 | 6,064,395,811 |
| Outside New York | 3,711,590,169 | 3,346,564,321 | +12.7 | 3,264,214,851 | 2,662,337,720 |
| Canada— | | | | | |
| | 1943 | Week Ended Feb. 25 | | 1941 | 1940 |
| | \$ | \$ | Inc. or Dec. % | \$ | \$ |
| Toronto | 152,454,284 | 115,151,182 | +32.4 | 106,298,330 | 93,864,405 |
| Montreal | 124,700,866 | 103,423,750 | +20.6 | 99,437,378 | 131,718,360 |
| Winnipeg | 44,667,930 | 34,445,866 | +41.3 | 28,757,034 | 31,791,374 |
| Vancouver | 28,676,792 | 20,402,648 | +40.8 | 17,987,246 | 14,061,231 |
| Ottawa | 47,418,767 | 58,353,702 | —18.7 | 54,712,503 | 17,828,541 |
| Quebec | 3,536,055 | 7,869,015 | —7.9 | 5,659,226 | 4,571,051 |
| Halifax | 3,536,055 | 3,308,455 | +6.7 | 2,938,568 | 2,342,132 |
| Hamilton | 6,694,573 | 6,468,653 | +3.5 | 6,189,694 | 4,995,495 |
| Calgary | 6,720,171 | 6,479,156 | +3.7 | 5,281,967 | 4,260,822 |
| St. John | 2,285,370 | 2,411,321 | —5.2 | 2,230,927 | 1,658,643 |
| Victoria | 1,891,572 | 1,813,944 | +4.3 | 1,611,561 | 1,432,390 |
| London | 2,552,957 | 2,355,277 | +8.4 | 2,082,288 | 1,846,585 |
| Edmonton | 6,300,619 | 5,174,103 | +21.8 | 3,633,149 | 3,422,954 |
| Regina | 6,765,172 | 3,053,753 | +121.5 | 2,726,990 | 2,497,664 |
| Brandon | 412,607 | 351,020 | +17.5 | 257,042 | 219,567 |
| Lethbridge | 685,608 | 514,193 | +33.3 | 426,151 | 349,657 |
| Saskatoon | 1,787,541 | 1,319,501 | +35.5 | 1,042,880 | 883,034 |
| Moose Jaw | 760,872 | 542,604 | +40.2 | 490,819 | 338,466 |
| Brantford | 1,092,984 | 957,527 | +14.1 | 844,044 | 720,897 |
| Fort William | 991,621 | 1,015,103 | —2.3 | 719,255 | 569,187 |
| New Westminster | 709,014 | 936,341 | —24.3 | 788,318 | 715,181 |
| Medicine Hat | 337,038 | 305,211 | +10.4 | 213,853 | 161,541 |
| Peterborough | 806,201 | 733,621 | +9.9 | 454,800 | 456,154 |
| Sherbrooke | 804,170 | 958,213 | —16.1 | 598,239 | 622,415 |
| Kitchener | 1,257,728 | 1,091,364 | +15.2 | 994,015 | 931,742 |
| Windsor | 4,227,649 | 4,041,259 | +4.6 | 3,831,929 | 2,797,982 |
| Prince Albert | 496,423 | 415,299 | +19.5 | 263,765 | 235,200 |
| Moncton | 1,036,169 | 1,061,771 | —2.4 | 820,903 | 689,363 |
| Kingston | 757,843 | 695,874 | +8.9 | 547,518 | 430,057 |
| Chatham | 690,064 | 587,036 | +17.6 | 563,518 | 617,074 |
| Sarnia | 649,605 | 343,486 | +10.9 | 367,869 | 319,830 |
| Sudbury | 1,045,969 | 1,140,588 | —8.3 | 1,080,746 | 1,119,504 |
| Total (32 cities) | 461,750,590 | 384,721,686 | +20.0 | 351,862,525 | 328,568,233 |
| *Estimated. | | | | | |

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEB. 26 TO MARCH 4, 1943, INCLUSIVE

| Country and Monetary Unit | Feb. 26 | Feb. 27 | Mar. 1 | Mar. 2 | Mar. 3 | Mar. 4 |
|--|----------|----------|----------|----------|----------|----------|
| Noon Buying Rate for Cable Transfers in New York Value in United States Money | | | | | | |
| Argentina, peso— | | | | | | |
| Official | 297733* | 297733* | 297733* | 297733* | 297733* | 297733* |
| Free | 237044* | 237044* | 237044* | 237044* | 237044* | 237044* |
| Australia, pound | 3.228000 | 3.228000 | 3.228000 | 3.228000 | 3.228000 | 3.228000 |
| Brazil, cruzeiro— | | | | | | |
| Official | .060586* | .060586* | .060586* | .060586* | .060586* | .060586* |
| Free | .051275* | .051275* | .051275* | .051275* | .051275* | .051275* |
| Canada, dollar— | | | | | | |
| Official | .909090 | .909090 | .909090 | .909090 | .909090 | .909090 |
| Free | .900625 | .900625 | .900625 | .900625 | .900625 | .900625 |
| Colombia, peso | .572200* | .572200* | .572200* | .572200* | .572200* | .572200* |
| England, pound sterling | 4.035000 | 4.035000 | 4.035000 | 4.035000 | 4.035000 | 4.035000 |
| India (British), rupee | .301215 | .301215 | .301215 | .301215 | .301215 | .301215 |
| Mexico, peso | .205725 | .205725 | .205725 | .205725 | .205725 | .205725 |
| Newfoundland, dollar— | | | | | | |
| Official | .909090 | .909090 | .909090 | .909090 | .909090 | .909090 |
| Free | .898125 | .898125 | .897708 | .897708 | .896250 | .896250 |
| New Zealand, pound | 3.244203 | 3.244203 | 3.244203 | 3.244203 | 3.244203 | 3.244203 |
| Union of South Africa, pound | 3.980000 | 3.980000 | 3.980000 | 3.980000 | 3.980000 | 3.980000 |
| Uruguay, peso | | | | | | |
| Controlled | .658300* | .658300* | .658300* | .658300* | .658300* | .658300* |
| Noncontrolled | .528050* | .528050* | .528050* | .528050* | .528050* | .528050* |
| *Nominal rate | | | | | | |

Auction Sales

Transacted by Barnes & Lofland, Philadelphia on Wednesday, March 3:

| Shares | STOCKS | \$ per share |
|--------|-------------------------------|--------------|
| 3 | Northern Trust Company | 370 |
| 5 | Chelton Corp., capital | 9 |
| 26 1/2 | Fairview Gardens Inc., common | \$2,900 lot |

Transacted by R. L. Day & Co., Boston on Wednesday, March 3:

| Shares | STOCKS | \$ per share |
|--------|--|--------------|
| 2 | Nashua & Lowell RR. (\$100 par) | 75 |
| 4,167 | Silver Bullion Mines, Ltd. (\$1 par) | 1 1/2 lot |
| 5 | Atlas Corp., common (\$5 par); 30 Chicago, Milwaukee, St. Paul & Pacific, 5% pfd. old (\$100 par); 100 The Duluth South Shore & Atlantic Ry. 6s, pfd. (\$100 par); 100 The Duluth South Shore & Atlantic Ry., common (\$100 par); 116 10-15 Bonanza Development Co., common (\$5 par); 40 Booth Fisheries Co., common (\$1 par); 5 Chicago & Northwestern Ry. Co., common; 400 Warrants Commonwealth & Southern Corp.; 20 Consolidated Interstate Callahan Mining Co. (\$10 par); 30 Market Street Ry., common (\$100 par); 85 Shannon Copper Co., part, paid (\$10 par); 32 New Idria Quicksilver Mines Co., Inc., common (\$10 par); 32 New Idria Quicksilver Mines Co., Inc., 8% pfd. (\$10 par); 50 Pierce Oil Corp., common (\$25 par); 125 Santa Fe Gold & Copper Mining Co. (\$10 par); 250 Warrants United Corp.; 10 Schulte Retail Stores Corp., common (\$1 par) | \$230 lot |
| 3 | Massachusetts Real Estate Co., common (\$50 par) | 20 1/2 |
| 1,000 | Lithomat Corp., preferred A (\$1 par) | 135 lot |
| 1 | Boston Athenaeum (\$300 par) | 220 |
| 13 | Kennecott Copper Corp.; 10 Lawrence Santa Fe Oil Co. (\$100 par); 100 Shannon Copper Co., part paid (\$10 par); 1 Miracle Oil Syn.; 1 Yankee Oil Syn.; 25-100 Middle West Corp. | 410 lot |
| 48 | Lawyers Mortgage Investment Corp. of Boston (\$100 par) | 2 lot |
| 100 | Hollingsworth and Whitney Co. | 45 |

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

| Company and Issue— | Date | Page |
|---|--------|-------|
| Atlantic Gulf & West Indies SS Lines— | | |
| 5% collateral trust bonds, due 1959 | Mar 10 | 598 |
| Avery (B. F.) & Sons Co., 5% notes, due June 1, 1947 | Apr 1 | 437 |
| Baltimore & Ohio RR.— | | |
| 1st mortgage 5s, due 1948 | Mar 20 | 777 |
| 1st mortgage 4s, due 1948 | Mar 20 | 777 |
| Southwestern Division 5s, due 1950 | Mar 20 | 777 |
| Pittsburgh Lake Erie & West Virginia System 4s, due 1951 | Mar 20 | 777 |
| Toledo-Cincinnati Division 4s, due 1959 | Mar 20 | 777 |
| Ref. & gen. mortgage 5s, series A, due 1995 | Mar 20 | 777 |
| Ref. & gen. mortgage 6s, series C, due 1995 | Mar 20 | 777 |
| Ref. & gen. mortgage 5s, series D, due 2000 | Mar 20 | 777 |
| Ref. & gen. mortgage 5s, series F, due 1996 | Mar 20 | 777 |
| Secured 4% notes, due 1944 | Mar 20 | 777 |
| Lincoln Park & Charlotte RR. 1st 5s, due 1949 | Mar 20 | 777 |
| Ohio & Little Kanawha RR. 1st 5s, due 1950 | Mar 20 | 777 |
| Buffalo Rochester & Pittsburgh Ry. consol. mtge. 4 1/2s, due 1957 | Mar 20 | 777 |
| Buffalo & Susquehanna RR. Corp. 1st 4s, due 1963 | Mar 20 | 777 |
| Cincinnati Indianapolis & Western RR. 1st 5s, due 1965 | Mar 20 | 777 |
| West Virginia & Pittsburgh RR., 1st 4s, due 1990 | Mar 20 | 777 |
| Cleveland Terminal & Valley RR., 1st 4s, due 1995 | Mar 20 | 777 |
| Allegheny & Western Ry., 1st 4s, due 1998 | Mar 20 | 777 |
| Baumann (Ludwig) & Co. Warehouse, 1st mtge 6 1/2s | Mar 22 | * |
| Canadian Pacific Ry., 3% collat. tr. bonds, due 1945 | Apr 1 | * |
| Citizens Water Co. of Scottsdale, 1st 5s, due 1953 | Mar 10 | 601 |
| Cleveland Tractor Co., 5% debentures, due 1945 | Mar 15 | 601 |
| Cumberland County Power & Light Co.— | | |
| 1st mortgage 4% bonds, due 1960 | Apr 1 | 12128 |
| Davenport Hosiery Mills, Inc., preferred stock | Apr 1 | 815 |
| Duluth, Missabe & Iron Range Ry.— | | |
| 1st mortgage 3 1/2% bonds, due 1962 | Apr 1 | * |
| Economic Investment Trust, Ltd.— | | |
| 1st collat. trust 30-yr. 5% bonds, ser. A, due 1957 | May 1 | * |
| Federal Water & Gas Corp.— | | |
| 5 1/2% gold debentures, due 1954 | May 1 | * |
| Finance Co. of America at Baltimore— | | |
| 4% notes, due 1947 | Mar 10 | 552 |
| Florida Public Service Co., 1st 4s, series C, due 1955 | Mar 15 | 603 |
| Gas Co. of New Mexico 1st 6 1/2s, due 1944 | Mar 15 | 2130 |
| Gibson Hotels, Inc., 1st mtge. 5% bonds, dated 1937 | Mar 5 | * |
| Ginn & Co., 15-yr. 5% debentures, due 1957 | Apr 1 | 728 |
| Goodrich (B. F.) Co., 1st mtge. 4 1/2s, due 1956 | Mar 15 | 603 |
| Great Northern Power Co., 1st mtge. 5s, due 1950 | Mar 11 | 603 |

| Company and Issue— | Date | Page |
|--|--------|-------|
| H. & G. Realty Co. (Miniger Bldg.)— | | |
| 1st mtge. & leasehold bonds, dated 1924 | Mar 31 | 603 |
| Kankakee Water Co.— | | |
| 1st mtge., series A 4 1/4% bonds, due 1959 | July 1 | * |
| Keith Railway Equipment Co.— | | |
| 5% equip. trust cdfs, due 1950 | Apr 1 | * |
| Kentucky Hotel, Inc., gen. mtge. 6% bonds | Apr 6 | 641 |
| Keokuk Electric Co., 1st mtge. 6s, series A, due 1945 | Mar 15 | 817 |
| Lehigh Valley Coal Co.— | | |
| 1st and ref. mtge. 5% bonds, due 1944 | Aug 1 | 12040 |
| Los Angeles Pacific Co., 1st ref. mtge. bonds, due 1950 | Mar 10 | 641 |
| Mississippi River Power Co., 5% debentures, due 1947 | Apr 1 | * |
| National Grocers Co. Ltd., 4% 1st mtge. (closed) serial bonds dated Oct. 1, 1935 | Apr 1 | 819 |
| National Light & Power Co., Ltd.— | | |
| 6% 1st mtge. s. f. gold bonds, ser. A, dated May 1, 1930 | Apr 1 | 476 |
| 6% 1st mtge. s. f. bonds, ser. B, dated May 1, 1930 | Apr 1 | 476 |
| Northwestern Barb Wire Co. 1st mtge. 5 1/2% bonds, due 1945 | Mar 22 | 477 |
| Ohio Oil Co., 6% preferred stock | Mar 15 | 643 |
| Oklahoma Natural Gas Co.— | | |
| 1st mortgage 3 3/4s, series B, due 1955 | Apr 1 | 557 |
| Pacific Electric Ry., ref. mtge. ser. A bonds, due 1961 | Mar 10 | 644 |
| Paramount Pictures, Inc., 1st preferred stock | Apr 1 | 477 |
| Parr Shoals Power Co., 1st mtge. 5s, due 1952 | Apr 1 | 557 |
| Penn Mercantile Properties— | | |
| Secured s. f. bonds, dated 1936 | Mar 12 | * |
| Pennsylvania RR.— | | |
| Gen. mtge. 3 3/4% bonds, series C, due 1970 | Mar 31 | * |
| Public Utilities Consolidated Corp.— | | |
| 4-5 1/2% bonds, due 1948 | Apr 1 | 645 |
| Reliance Mfg. Co., preferred stock | Apr 1 | 558 |
| Republic Steel Corp., purchase money 1st mtge. conv. 5 1/2% bonds, due 1954 | May 1 | 734 |
| Roman Catholic Bishop of Portland— | | |
| 1st mtge., series K 4% bonds, due 1958 | Apr 1 | * |
| Savoy Electric Co., 1st mtge. 5s, due 1947 | Apr 1 | 734 |
| Sculin Steel Co., bonds, due 1951 | Apr 1 | 734 |
| Southern Natural Gas Co., 1st mtge. pipe line 3 1/4% bonds, due 1956 | Apr 1 | 823 |
| Southern Yacht Club, 1st mtge. 6% notes, due 1945 | Mar 1 | * |
| Studebaker Corp., debentures | Apr 30 | * |
| United Electric Ry. Co.— | | |
| Gen. & ref. mtge. bonds, series A, due 1951 | Mar 10 | 736 |
| Gen. & ref. mtge. 4% bonds, series B, due 1951 | Mar 10 | 736 |
| United Grain Growers Ltd.— | | |
| 5 1/2% 1st mtge. gold bonds, series B, due 1949 | May 1 | * |
| 5% 1st mtge. gold bonds, series A, due 1948 | July 2 | * |
| 4 1/2% 1st mtge. bonds, series C, due 1949 | July 2 | * |
| Vulcanite Portland Cement Co.— | | |
| 1st mortgage 7 1/2% bonds, due 1943 | May 1 | * |
| Walworth Co. 20-yr. 6% debentures, due 1955 | Apr 1 | 11872 |
| *Announcement in this issue. †In volume 156. | | |

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

| Name of Company | Per share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|
| APW Properties class B | 30c | 10-1 | 3-31 |
| 4% cumulative class A | 10c | 4-1 | 3-23 |
| Abbott Laboratories, common (quar.) | 40c | 3-31 | 3-12 |
| Extra | 10c | 3-31 | 3-12 |
| 4% preferred (quar.) | \$1 | 4-15 | 4-1 |
| Adams (J. D.) Mfg. (quar.) | 20c | 3-30 | 3-15 |
| Aetna Casualty & Surety Insurance (quar.) | \$1 | 4-1 | 3-5 |
| Aetna Life Insurance (quar.) | 30c | 4-1 | 3-5 |
| Air-Way Electric Appliance | 10c | 3-20 | 3-10 |
| Allegheny Ludlum Steel | 35c | 3-31 | 3-10 |
| Allied Stores Corp. common | 15c | 4-20 | 3-31 |
| 5% preferred (quar.) | \$1 1/4 | 4-1 | 3-17 |
| Aluminum Co. of America— | | | |
| 5% preferred (initial quar.) | \$1 1/4 | 5-1 | 4-1 |
| American Agricultural Chemical (Del.) | 30c | 3-31 | 3-18 |
| American Alliance Insurance (quar.) | 25c | 4-15 | 3-19 |
| American Asphalt Roof 6% pfd. (quar.) | \$1 1/2 | 4-15 | 3-31 |
| American Capital Corp. \$3 pfd. (accum.) | 15c | 4-1 | 3-15 |
| American Crystal Sugar com. (reduced) | 25c | 4-1 | 3-16 |
| 6% preferred (quar.) | \$1 1/2 | 4-1 | 3-16 |
| American Express Co. (quar.) | \$1 1/2 | 4-1 | 3-19 |
| American Factors Ltd. | 30c | 3-15 | 3-19 |
| American Hair & Felt com. (irreg.) | 12 1/2c | 4-1 | 3-22 |
| 6% 1st preferred (quar.) | \$1 1/2 | 4-1 | 3-22 |
| \$6 2nd preferred (quar.) | \$1 1/2 | 4-1 | 3-22 |
| American Hard Rubber common (quar.) | 25c | 3-31 | 3-19 |
| 7% preferred (quar.) | \$1 1/4 | 3-31 | 3-19 |
| American Home Products (monthly) | 20c | 4-1 | 3-13 |
| American Manufacturing common (irreg.) | 50c | 4-1 | 3-8 |
| 5% preferred (quar.) | \$1 1/4 | 4-1 | 3-8 |
| American Meter Co. | 25c | 3-15 | 2-26 |
| American News (bi-monthly) | 30c | 3-15 | 3-5 |
| American Snuff Co. common | 60c | 4-1 | 3-11 |
| 6% preferred (quar.) | \$1 1/2 | 4-1 | 3-11 |

| Name of Company | Per share | When Payable | Holders of Rec. |
|---|-----------------|--------------|-----------------|
| American Optical (quar.) | 25c | 4-1 | 3-15 |
| American Tissue Mills 7% pfd. (accum.) | \$3 1/2 | 3-1 | 2-25 |
| American Type Founders (initial) | 50c | 3-25 | 3-19 |
| American Water Works & Electric— | | | |
| \$6 preferred (quar.) | \$1 1/4 | 4-1 | 3-13 |
| Anheuser-Busch, Inc. | \$1 | 3-11 | 3-3 |
| Arden Farms Co. \$3 preferred (accum.) | \$3 1/4 | 4-1 | 3-20 |
| Art Metal Works, Inc. (quar.) | 15c | 3-22 | 3-15 |
| Ashland Oil & Refining, 5% pfd. (quar.) | \$1 1/4 | 3-15 | 3-13 |
| Associated Breweries (Canada) common | 125c | 3-31 | 3-10 |
| 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-10 |
| Atlanta Laundries \$2 1/2 1st pfd. (accum.) | \$2 1/2 | 3-8 | 3-1 |
| Autocar Co. \$3 preferred (quar.) | 75c | 4-1 | 3-19 |
| Automatic Fire Alarm | 15c | 3-15 | 3-1 |
| Automobile Insurance Co. (quar.) | 25c | 4-1 | 3-5 |
| Avery (B. F.) & Sons 6% pfd. (quar.) | 37 1/2c | 4-1 | 3-20 |
| Baldwin Co. 6% pfd. A series 1924 (quar.) | \$1 1/2 | 3-31 | 3-8 |
| Bankers Trust Co. (N. Y.) (quar.) | 35c | 4-1 | 3-11 |
| Bastian-Blessing Co. common (quar.) | 40c | 4-1 | 3-13 |
| \$5 1/2 preferred (quar.) | \$1 1/4 | 4-1 | 3-15 |
| Beatrice Creamery common (quar.) | 25c | 4-1 | 3-12 |
| \$5 preferred (quar.) | \$1 1/4 | 4-1 | 3-12 |
| Beneficial Industrial Loan, com. (irreg.) | 30c | 3-31 | 3-15 |
| \$2 1/2 prior preferred (quar.) | 62 1/2c | 3-31 | 3-15 |
| Bibb Manufacturing (quar.) | \$1 | 4-1 | 3-21 |
| Extra | \$1 | 4-1 | 3-21 |
| Birmingham Fire Insurance (Ala.) (irreg.) | 35c | 3-31 | 3-15 |
| Bishop Oil Co. (quar.) | 2 1/2c | 3-15 | 3-6 |
| Bohn Aluminum & Brass | 50c | 4-1 | 3-15 |
| Bond Stores (quar.) | 40c | 3-15 | 3-8 |
| Boston & Albany RR. | \$2 | 3-31 | 3-4 |
| Brach (E. J.) & Sons (quar.) | 30c | 4-1 | 3-13 |
| Braeger-Eisenberg, Inc. (quar.) | 50c | 3-8 | 3-3 |
| Brazilian Traction Light & Power— | | | |
| 6% preferred (quar.) | \$1 1/2 | 4-1 | 3-15 |
| Bridgeport Brass common | 25c | 3-31 | 3-16 |
| 5 1/2% preferred (quar.) | \$1 1/4 | 3-31 | 3-16 |
| British American Oil Co. (quar.) | 25c | 4-1 | 3-5 |
| British Columbia Power, Ltd. class A (quar.) | \$50c | 4-15 | 3-31 |
| Bulova Watch (quar.) | 50c | 3-26 | 3-16 |
| Burd Piston Ring (quar.) | 10c | 3-20 | 3-10 |
| Burlington Steel Co. (quar.) | 15c | 4-1 | 3-20 |
| Bush Terminal Co. 6% preferred (quar.) | \$1 1/2 | 4-1 | 3-12 |
| Butler (P. H.) Co.— | | | |
| 5% convertible preferred (initial quar.) | 31 1/4c | 4-1 | 3-20 |
| Calaveras Cement 7% preferred (accum.) | 75c | 3-15 | 3-6 |
| Cambria Iron Co. (s-a) | \$1 | 4-1 | 3-15 |
| Canada Iron Foundries 6% non-cum. pfd. | \$3 | 4-15 | 3-31 |
| Canadian Celanese common (quar.) | 125c | 3-31 | 3-15 |
| Extra | 125c | 3-31 | 3-15 |
| 7% preferred (quar.) | \$1 1/4 | 3-31 | 3-15 |
| Participating | 194c | 3-31 | 3-15 |
| Canadian Eagle Oil partic. pref. | \$80.239 | 3-11 | — |
| Canadian Westinghouse, Ltd. (quar.) | \$50c | 4-1 | 3-17 |
| Cannon Mills (quar.) | 50c | 3-31 | 3-17 |
| Capital Transit Co. (irreg.) | 50c | 4-1 | 3-15 |
| Capital Wire Cloth & Mfg. Co., Ltd.— | | | |
| \$1.50 convertible preference (quar.) | \$138c | 3-1 | 2-12 |
| Carey (Philip) Mfg. common | 15c | 3-31 | 3-20 |
| 6% preferred (quar.) | \$1 1/2 | 3-31 | 3-20 |
| 5% preferred (quar.) | \$1 1/4 | 3-31 | 3-20 |
| Cariboo Gold Quartz Mining (quar.) | 12c | 4-1 | 3-8 |
| Carnation Co. 4% 1st pfd. (quar.) | \$1 | 4-1 | 3-19 |
| Celanese Corp. of America common | 50c | 3-31 | 3-16 |
| 5% prior preferred (quar.) | \$1 1/4 | 4-1 | 3-16 |
| 7% prior preferred (quar.) | \$1 1/4 | 4-1 | 3-16 |
| 7% 2nd preferred (quar.) | \$1 1/4 | 4-1 | 3-16 |
| Centlivre Brewing (irregular) | 5c | 2-19 | 2-1 |
| Central Canada Loan & Savings (Quar.) | \$82 | 4-1 | 3-20 |
| Central Electric & Telephone, common | 10c | 3-31 | 3-10 |
| 6% preferred (quar.) | 75c | 3-31 | 3-10 |
| Central Hanover Bank & Trust Co. (N. Y.)— | | | |
| Quarterly | \$1 | 4-1 | 3-17 |
| Central Investment Corp. (special) | \$1 | 3-10 | 3-1 |
| Central Kansas Power, 4 3/4% pfd. (quar.) | \$1.19 | 4-15 | 3-31 |
| Central Steel & Wire, 6% preferred (quar.) | 75c | 3-20 | 3-10 |
| Chapman Valve Mfg. (quar.) | 50c | 4-1 | 3-17 |
| Charleston Transf. 6% partic. pfd. (quar.) | \$1 1/4 | 3-1 | 2-15 |
| Chartered Trust & Executor (quar.) | \$1 | 4-1 | 3-15 |
| Chicago Dock & Canal (quar.) | \$1 | 3-31 | 3-26 |
| Extra | \$2 | 3-31 | 3-26 |
| Chicago Great Western Ry.— | | | |
| 5% preferred (accum.) | 62 1/2c | 3-31 | 3-18 |
| Chicago Pneumatic Tool, common | 50c | 4-1 | 3-19 |
| \$2 1/2 convertible prior preferred (quar.) | 62 1/2c | 4-1 | 3-19 |
| \$3 convertible preferred (quar.) | 75c | 4-1 | 3-19 |
| Chiksan Tool Co., common (irregular) | 10c | 3-20 | 3-10 |
| 6% convertible preferred (quar.) | 15c | 3-20 | 3-10 |
| Cincinnati Gas & Electric, 5% pfd. (quar.) | \$1 1/4 | 4-1 | 3-15 |
| Cincinnati & Suburban Bell Telephone— | | | |
| Quarterly | 85c | 4-1 | 3-18 |
| Cleveland Electric Illuminating, common | 50c | 4-1 | 3-15 |
| \$4.50 preferred (quar.) | \$1 1/4 | 4-1 | 3-15 |
| Cleveland Quarries | 50c | 3-15 | 3-1 |
| Colonial Ice, \$6 preferred B (quar.) | \$1 1/2 | 4-1 | 3-20 |
| \$7 preferred (quar.) | \$1 1/4 | 4-1 | 3-20 |
| Colt's Patent Fire Arms (irregular) | 75c | 3-31 | 3-15 |
| Columbus & Southern Ohio Electric | | | |
| 6% preferred (quar.) | \$1 1/2 | 4-1 | 3-15 |
| 6 1/2% preferred (quar.) | \$1.63 | 5-1 | 4-15 |
| Connecticut Gas & Coke, \$3 pfd. (quar.) | 75c | 4-1 | 3-15 |
| Consolidated Bakeries (Canada) (quar.) | 115c | 4-1 | 3-10 |
| Consolidated Investment Trust (Boston)— | | | |
| Quarterly | 30c | 3-31 | 3-15 |
| Consolidated Laundries, \$7.50 pfd. (quar.) | \$1 1/4 | 5-1 | 4-15 |
| Consolidated Oil Corp. (quar.) | 12 1/2c | 5-15 | 4-15 |
| Consolidated Water Power & Paper (quar.) | 50c | 3-27 | 3-12 |
| Consumers Gas (Reading) (irregular) | 25c | 3-15 | 2-26 |
| Continental Bank & Trust Co. (N. Y.)— | | | |
| Quarterly | 20c | 4-1 | 3-12 |
| Continental Baking (Del.), 8% pfd. (quar.) | \$2 | 4-1 | 3-12* |
| Corrugated Paper Box, 7% pfd. (accum.) | \$8.75 | 6-1 | 5-17 |
| Courtaulds, Ltd., ordinary registered (final) | 5% ^a | 4-1 | 2-25 |
| Amer. deposit rcls. for ord. regis. | 5% ^a | 4-7 | 3-4 |
| Crown Cork & Seal, Ltd. (quar.) | \$50c | 5-15 | 4-15 |
| Crown Drug Co. | 5c | 4-26 | 4-15 |
| Crown Zellerbach Corp. (quar.) | 25c | 4-1 | 3-13 |
| Crystal Tissue Co. (quar.) | 20c | 3-31 | 3-20 |
| Cuban American Sugar, 5 1/2% pfd. (quar.) | \$1 1/4 | 3-31 | 3-15 |
| 7% preferred (quar.) | \$1 1/4 | 3-31 | 3-15 |
| Darby Petroleum Corp. | 25c | 3-15 | 3-5 |
| Decca Stores, 5% conv. pfd. (quar.) | 31 1/4c | 3-25 | 3-13 |
| Decca Records (increased quar.) | 25c | 3-30 | 3-16 |
| De Long Hook & Eye (quar.) | \$1 1/2 | 4-1 | 3-20 |
| Dempster Mill Mfg. Co., 5% pfd. (quar.) | \$1 1/4 | 3-1 | 2-23 |
| Detroit Harvester (quar.) | 25c | 3-15 | 3-1 |
| Dewey & Almy Chemical Co., common | 25c | 3-15 | 2-27 |
| Class B (quar.) | 25c | 3-15 | 2-27 |
| Doernbecker Mfg. (irregular) | 5c | 3-10 | 3-5 |
| Dominion Foundries & Steel (quar.) | 125c | 4-1 | 3-20 |
| Dominion Glass, Ltd., common (quar.) | \$1 1/4 | 4-15 | 3-15 |
| 7% preferred (quar.) | \$3 1/4 | 4-15 | 3-15 |
| Eagle Picher Ltd. Co., 6% pfd. (quar.) | \$1 1/2 | 4-1 | 3-15 |
| Eastern Malleable Iron | 50c | 3-10 | 2-24 |
| Eastern Steamship Lines, common | 25c | 4-1 | 3-19 |
| \$2 convertible preferred (quar.) | 50c | 4-1 | 3-19 |
| Eastern Sugar Products, 5% conv. pfd. (quar.) | 125c | 4-1 | 3-15 |
| Eastern Sugar Associates— | | | |
| \$5 preferred v.t.c. (accum.) | \$1.25 | 3-31 | 3-8 |
| Ecuadorian Corp., Ltd., ordinary | 3c | 3-31 | 3-10 |
| Egypt Register, 5 1/2% preferred (quar.) | \$1 1/4 | 3-30 | 3-10 |
| Electric Auto-Lite Co. | 50c | 4-1 | 3-18 |
| Empire Star Mines, Ltd. | 250c | 3-15 | 2-26 |
| European & North American Ry. (s-a) | \$2 1/2 | 4-3 | 3-13 |
| Iowa Plantation (irregular) | 20c | 3-15 | 3-5 |
| Johns Farmer Candy Shops (quar.) | 37 1/2c | 4-1 | 3-15 |
| Kansteele Metallurgical, \$5 pfd. (quar.) | \$1 1/4 | 3-31 | 3-15 |
| \$5 preferred (quar.) | \$1 1/4 | 6-30 | 6-15 |
| \$5 preferred (quar.) | \$1 1/4 | 9-30 | 9-15 |
| \$5 preferred (quar.) | \$1 1/4 | 12-20 | 12-15 |

| Name of Company | Per share | When Payable | Holders of Rec. | Name of Company | Per share | When Payable | Holders of Rec. | Name of Company | Per share | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|---|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Faultless Rubber Co. | 25c | 4-1 | 3-15 | Merchants & Miners Transportation | 50c | 3-31 | 3-13* | Southern Ry. Co. | | | |
| Federal Compress & Warehouse (quar.) | 50c | 3-1 | 2-18 | Mexican Eagle Oil | 32c | 3-11 | | Mobile & Ohio stock trust (s-a) | \$2 | 4-1 | 3-15 |
| Federal Insurance Co. (N. J.) (quar.) | 35c | 4-1 | 3-20 | Meyer-Blanke common (irreg.) | 25c | 3-12 | 3-5 | Southwestern Associated Telephone— | | | |
| Federal Light & Traction | 25c | 3-24 | 3-15 | 6% preferred (quar.) | \$1 1/4 | 4-1 | 3-25 | \$6 preferred (quar.) | \$1 1/2 | 4-1 | 3-15 |
| Penton United Cleaning & Dyeing (quar.) | 50c | 3-10 | 3-5 | Minnesota Mining & Mfg. (quar.) | 30c | 3-11 | 3-4 | Southwestern Gas & Electric, 5% pfd. (quar.) | \$1 1/4 | 4-1 | 3-15 |
| Phelan's (Wm.) Sons, common (quar.) | 25c | 4-26 | 4-19 | Mobile Gas Service, 6% preferred (quar.) | \$1 1/2 | 3-1 | 2-19 | Square D Co., common | 50c | 3-31 | 3-16 |
| 4 1/2% preferred (quar.) | \$1.18 1/4 | 4-26 | 4-19 | Modern Collet & Machine | 15c | 3-10 | 3-1 | 5% convertible preferred (quar.) | \$1 1/4 | 4-1 | 3-31 |
| Financial Industrial Fund (irregular) | 1 1/2c | 3-15 | 2-28 | Extra | 5c | 3-10 | 3-1 | Squibb (E. R.) & Sons, common (quar.) | 50c | 3-15 | 3-6 |
| First State Pawners Society (Chicago)— | | | | Modine Mfg. Co. (quar.) | 50c | 3-20 | 3-10 | \$5 preferred A (quar.) | \$1 1/4 | 5-1 | 4-15 |
| Quarterly | \$1 1/4 | 3-31 | 3-20 | Monroe Loan Society, 5 1/2% preferred (quar.) | 34 3/4c | 3-1 | 2-25 | Standard Fruit & S.S. \$3 partic. pfd. (accum.) | 75c | 4-1 | 3-20 |
| Food Machinery Corp. | 35c | 3-31 | 3-13 | Montgomery Ward common (quar.) | 50c | 4-15 | 3-15 | Standard Fuel Co., Ltd., 6 1/2% pfd. (accum.) | \$1 | 4-1 | 3-15 |
| Fort Wayne & Jackson RR., 5 1/2% pfd. (s-a) | \$2.75 | 3-1 | 2-24 | \$7 class A (quar.) | \$1 1/4 | 4-1 | 3-15 | State Street Investment Corp. (irregular) | 50c | 4-15 | 3-21 |
| Foundation Co. of Canada (quar.) | 135c | 4-22 | 3-31 | Montreal City & Dime Savings Bank (quar.) | \$1 1/4 | 4-1 | 3-15 | Stedman Brothers, Ltd., common (quar.) | 115c | 4-1 | 3-20 |
| Fox (Peter) Brewing (quar.) | 25c | 4-1 | 3-15 | Motor Finance \$5 preferred (quar.) | \$1 1/4 | 3-29 | 3-13 | Extra | 60c | 4-1 | 3-20 |
| Frankenmuth Brewing (quar.) | 21 1/2c | 3-15 | 3-6 | Murray Ohio Mfg. Co. | 30c | 4-1 | 3-20 | 6% convertible preferred (quar.) | 75c | 4-1 | 3-20 |
| Frankfort Ky. Natural Gas (quar.) | \$1 | 4-1 | 3-22 | Myers (P. E.) & Brothers | 50c | 3-26 | 3-15 | Strouss-Hirschberg (irregular) | 35c | 3-12 | 3-5 |
| Fuller (Geo. A.), 4% conv. pfd. (quar.) | \$1 | 4-1 | 3-22 | Nash-Kelvinator Corp. | 12 1/2c | 3-26 | 3-8 | Studebaker Corp. (resumed) | 25c | 3-31 | 3-16 |
| Fulton Bag & Cotton Mills (irregular) | 50c | 2-26 | 2-24 | National Auto Fibres 6% conv. pfd. (quar.) | 15c | 6-1 | 5-10 | Strandstrand Machine Tool | 65c | 3-20 | 3-10 |
| Gannett Co., class B conv. pfd. (quar.) | \$1 1/2 | 4-1 | 3-15 | 6% convertible preferred (quar.) | 15c | 9-1 | 8-10 | Talcott (J. J.) 5 1/2% partic. preferred (partic.) | \$1.58 3/4 | 4-1 | 3-15 |
| Garrett Corp., common | 10c | 3-20 | 3-8 | 6% convertible preferred (quar.) | 15c | 12-1 | 11-10 | Texas Electric Ry. (liquidating) | \$3 | 3-9 | 3-3 |
| 8% convertible preferred (quar.) | 31 1/2c | 3-15 | 3-1 | National Dept. Stores com. (initial quar.) | 12 1/2c | 4-15 | 4-2 | Texon Oil & Land | 10c | 3-29 | 3-11* |
| General American Investors, \$6 pfd. (quar.) | \$1 1/2 | 4-1 | 3-19 | 6% preferred (s-a) | 30c | 4-1 | 3-23 | Thermoid Co., common (irreg.) | 10c | 3-31 | 3-20 |
| General Bottlers, 55c conv. pfd. (quar.) | 13 1/4c | 3-15 | 3-1 | National Discount Corp. com (reduced quar.) | 25c | 3-10 | 3-1 | \$3 preferred (quar.) | \$1 1/4 | 6-15 | 6-4 |
| General Candy Corp. (quar.) | 25c | 3-20 | 3-10 | 5% preferred (quar.) | \$1 1/4 | 3-10 | 3-1 | Thew Shovel Co., common | 50c | 4-5 | 3-26 |
| General Electric Co. (quar.) | 35c | 4-26 | 3-16 | National Oil Products | 25c | 3-30 | 3-22 | 7% preferred (quar.) | \$1 1/4 | 3-15 | 3-5 |
| General Paint Corp., \$2.87 pfd. (quar.) | 67c | 4-1 | 3-17 | National Rubber Machinery | 25c | 3-25 | 3-15 | Thompson Electric Welding (irreg.) | 25c | 3-1 | 2-19 |
| General Printing Ink, common (reduced) | 10c | 4-1 | 3-17 | National Screw & Mfg. (irreg.) | 37 1/2c | 4-1 | 3-22 | Timken-Detroit Axle (irregular) | 75c | 3-20 | 3-10 |
| \$6 preferred (quar.) | \$1 1/4 | 4-1 | 3-17 | National Steel Corp. (quar.) | 75c | 3-13 | 3-8 | Tokheim Oil Tank & Pump | 25c | 3-15 | 3-2 |
| General Refractories (irregular) | 30c | 3-30 | 3-10 | National Supply 5 1/2% prior pfd. (accum.) | \$1.37 1/2 | 3-31 | 3-18 | Toronto General Trusts (quar.) | \$1 | 4-1 | 3-13 |
| General Telephone Corp., common | 40c | 3-25 | 3-15 | 6% prior preferred (accum.) | \$1.50 | 3-31 | 3-18 | Unexcelled Mfg. Co. (quar.) | 12 1/2c | 3-15 | 3-2 |
| \$2.50 preferred (quar.) | 62 1/2c | 4-1 | 3-15 | Naval Stores Investment | 25c | 3-1 | 2-20 | Union Metal Mfg., common (quar.) | 15c | 3-22 | 3-10 |
| General Tire & Rubber, common | \$1 1/2 | 3-31 | 3-20 | Negus Mines, Ltd. (interim) | 21 1/2c | 3-29 | 3-10 | 56 preferred (quar.) | \$1 1/4 | 3-22 | 3-10 |
| 6% preferred (quar.) | \$1 1/4 | 4-1 | 4-1 | Neisner Bros. 4 1/4% preferred (quar.) | \$1.18 3/4 | 5-1 | 4-15 | United Artists Theatre Circuit— | | | |
| Gillette Safety Razor, \$5 pfd. (quar.) | 50c | 4-1 | 3-15 | Nestle-Le Mur, \$2 cum. partic. A (accum.) | 20c | 3-15 | 3-3 | 5% preferred (quar.) | \$1 1/4 | 3-15 | 3-1 |
| Girard Trust Co. (Phila.) (quar.) | 25c | 3-15 | 3-5 | Newark & Bloomfield RR. (s-a) | \$1 1/2 | 4-1 | 3-12 | United Carbon (quar.) | 75c | 4-1 | 3-16 |
| Gardner Corp. (quar.) | 56 1/4c | 4-1 | 3-17 | New England Public Service— | | | | United Fuel Investments— | | | |
| Glidden Co., 4 1/2% conv. pfd. (quar.) | 5c | 3-31 | 3-10 | \$6 prior lien preferred (accum.) | 75c | 3-15 | 2-27 | 6% class A pref. (quar.) | 75c | 4-1 | 3-15 |
| Goelz & Stock Telegraph (quar.) | \$1 1/2 | 4-1 | 3-31 | \$7 prior lien preferred (accum.) | 87 1/2c | 3-15 | 2-27 | U. S. Elec. Light & Power, A shares (irreg.) | 20c | 3-1 | |
| Goldblatt Brothers, \$2.50 conv. pfd. (quar.) | 62 1/2c | 4-1 | 3-10 | New Idea, Inc. (quar.) | 15c | 3-31 | 3-16 | U. S. Gypsum, common (quar.) | 50c | 4-1 | 3-15 |
| Golden State Co. | 20c | 4-15 | 3-31 | Newark Telephone (Ohio) common (irreg.) | \$2 | 3-10 | 2-27 | 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-15 |
| Goodman Mfg. Co. | 50c | 3-31 | 3-31 | 6% preferred (quar.) | \$1 1/2 | 4-10 | 3-31 | U. S. Potash Co., common | 50c | 3-25 | 3-5 |
| Great American Insurance (quar.) | 25c | 4-15 | 3-19 | Newport Industries (irreg.) | 20c | 3-23 | 3-11 | 6% preferred (quar.) | \$1 1/2 | 3-15 | 3-1 |
| Great American Investors, \$6 pfd. (quar.) | \$1 1/2 | 4-1 | 3-19 | No-Sag Spring | 25c | 3-13 | 3-3 | U. S. Rubber Co., common (resumed) | 25c | 6-28 | 6-14 |
| Great West Saddletry, 6% 1st pfd. (quar.) | \$1.75 | 4-5 | 3-5 | Noblitt-Sparks Industries | 50c | 3-31 | 3-15 | 8% non-cum. 1st preferred | \$2 | 6-25 | 6-11 |
| 6% 2nd preferred (quar.) | \$1.75 | 4-5 | 3-5 | North American Bond Trust, cfs. (irreg.) | \$11.30 | 3-15 | 2-28 | U. S. Truck Lines (Del.) (irregular) | 25c | 3-13 | 3-1 |
| Greene Cananea Copper (reduced) | 50c | 3-8 | 3-1 | North Shore Gas Co. (initial) | 20c | 4-1 | 3-15 | U. S. Trust Co. (N. Y.) (quar.) | \$15 | 4-1 | 3-15 |
| Group No. 1 Oil Corp. | \$50 | 3-19 | 3-11 | North Star Oil, Ltd., 7% preferred (accum.) | \$18 3/4c | 4-1 | 3-13 | United Steel & Wire (irregular) | 15c | 3-15 | 3-8 |
| Guaranty Trust Co. (N. Y.) (quar.) | \$3 | 4-1 | 3-12 | Northern N. Y. Trust Co. (Watertown)— | | | | Utah Oil Refining (quar.) | 10c | 3-15 | 2-27 |
| Guilford Realty (Balt.), 6% pfd. (accum.) | 75c | 3-31 | 3-20 | Quarterly | 50c | 3-15 | 3-1 | Vapor Car Heating, common | 50c | 3-10 | 3-1 |
| Hackensack Water Co., 7% pfd. A (quar.) | 43 3/4c | 3-31 | 3-16 | Northern Ontario Power common | \$12c | 4-26 | 3-31 | 7% preferred (quar.) | \$1.75 | 3-10 | 3-1 |
| Hamilton Cotton, Ltd., common | 10c | 4-1 | 3-15 | 6% preferred (quar.) | \$1 1/2 | 4-26 | 3-31 | 7% preferred (quar.) | \$1.75 | 6-10 | 6-1 |
| \$2 convertible preferred (quar.) | \$50c | 4-1 | 3-15 | Northwestern Bell Telephone (irreg.) | \$1 | 3-31 | 3-29 | 7% preferred (quar.) | \$1.75 | 9-10 | 9-1 |
| Hamilton Watch Co. (irregular) | 20c | 3-15 | 3-9 | Norwich & Worcester RR. 8% pfd. (quar.) | \$2 | 4-1 | 3-15 | 7% preferred (quar.) | \$1.75 | 12-10 | 12-1 |
| Hammond Instrument (irregular) | 10c | 3-10 | 3-1 | Nova Scotia Light & Power (quar.) | \$1 1/2 | 4-1 | 3-13 | Veeder-Root, Inc. | 50c | 3-15 | 3-1 |
| Harnischfeger Corp., common | 15c | 3-25 | 3-15 | Oahu Sugar, Ltd. (irreg.) | 15c | 3-15 | 3-5 | Victor Chemical Works (irregular) | 25c | 3-31 | 3-20 |
| 5% preferred (quar.) | \$1 1/4 | 3-25 | 3-15 | Ohio Associated Tel. 6% preferred (quar.) | \$1 1/2 | 3-1 | 2-20 | Victor Monaghan, 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-20 |
| 5% 2nd preferred (quar.) | \$1 1/4 | 3-25 | 3-15 | Ohio Brass class A (reduced) | 35c | 3-24 | 3-8 | Common (quar.) | \$1 1/2 | 3-1 | 2-18 |
| Harrisburg Gas, 7% preferred (quar.) | \$1 1/4 | 4-15 | 3-31 | Class B (reduced) | 35c | 3-24 | 3-8 | Ward Baking Co., \$7 preferred (accum.) | 65c | 4-1 | 3-17 |
| Harshaw Chemical | 25c | 4-1 | 3-15 | Ohio Edison Co. \$5 preferred (quar.) | \$1 1/4 | 4-1 | 3-15 | Warren RR. (s-a) | \$1 1/4 | 4-15 | 4-2 |
| Harvey Hubbell, Inc. (quar.) | 40c | 3-20 | 3-11 | \$8 preferred (quar.) | \$1 1/2 | 4-1 | 3-15 | Weber Showcase & Fixture | | | |
| Hathaway Mfg. Co. (quar.) | \$2 1/2 | 3-1 | 2-18 | \$8.60 preferred (quar.) | \$1.65 | 4-1 | 3-15 | \$2 participating 1st preferred (accum.) | 50c | 4-1 | 3-15 |
| Hearst Consolidated Publications— | | | | \$7 preferred (quar.) | \$1.75 | 4-1 | 3-15 | West Penn Electric \$7 preferred A (quar.) | \$1 1/4 | 3-30 | 3-19 |
| 7% preferred A (accum.) | 43 3/4c | 3-15 | 3-1 | \$7.20 preferred (quar.) | \$1.80 | 4-1 | 3-15 | West Penn Power common (quar.) | 25c | 3-25 | 3-10 |
| Helena Rubenstein, class A (quar.) | 25c | 4-1 | 3-26 | Ohio Seamless Tube common (irreg.) | 60c | 3-15 | 3-5 | 4 1/2% preferred (quar.) | \$1 1/4 | 4-15 | 3-15 |
| Hinde & Dausch Paper (Canada) (quar.) | \$25c | 4-1 | 3-5 | \$1.75 prior preference (quar.) | 43 3/4c | 3-20 | 3-10 | West Texas Utilities \$6 preferred (quar.) | \$1 1/2 | 4-1 | 3-15 |
| Honolulu Oil Corp. (special) | 25c | 3-25 | 3-12 | Oliver Union Filters, class A (quar.) | 50c | 5-1 | 4-10 | Westmoreland Coal | \$1 | 3-15 | 3-5 |
| Honolulu Sugar, Ltd. (irregular) | 10c | 3-4 | 2-25 | Oshkosh B'Gosh, Inc., common (quar.) | 10c | 3-1 | 2-19 | Westmoreland, Inc. (quar.) | 25c | 4-1 | 3-15 |
| Houston Natural Gas, 7% preferred | 87 1/2c | 3-31 | 3-1 | \$1.50 convertible preferred (quar.) | 37 1/2c | 3-1 | 2-19 | Windsor Michigan Pwr. 4 1/2% pfd. (quar.) | \$1 1/4 | 3-15 | 2-27 |
| Hoskins Mfg. | 20c | 3-26 | 3-11 | Pacific Coast Aggregate | 3c | 3-9 | 3-9 | Woolworth (F. W.) & Co. | | | |
| Huron & Erie Mortgage (quar.) | \$1 | 4-1 | 3-15 | Pacific Lighting Corp., \$5 preferred (quar.) | \$1 1/4 | 4-15 | 3-31 | Amer. dep. recs. ord. regis. (final) | 14 1/10c | 3-6 | 2-5 |
| Huttig Sash & Door, common | 25c | 3-30 | 3-20 | Pacific Public Service (quar.) | 10c | 3-29 | 3-18 | Worcester Salt Co. (quar.) | 50c | 3-10 | 3-1 |
| 7% preferred (quar.) | \$1 1/4 | 6-30 | 6-21 | Pacific Southern Investors \$3 pfd. (quar.) | 75c | 4-1 | 3-10 | Wurlitzer (Rudolph) 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-20 |
| 7% preferred (quar.) | \$1 1/4 | 9-30 | 9-30 | Packard Motor Car (irreg.) | 10c | 4-5 | 3-6* | | | | |
| 7% preferred (quar.) | \$1 1/4 | 12-30 | 12-30 | Park & Tilford 6% conv. pfd. (quar.) | 75c | 3-19 | 3-1 | | | | |
| Ideal Cement (quar.) | 35c | 3-31 | 3-10 | Parker-Wilfordine Co. | 30c | 3-20 | 3-10 | | | | |
| Illinois Commercial Tel. (Wise)— | | | | Penney (J. C.) Co. | 75c | 3-31 | 3-12 | | | | |
| \$6 preferred (quar.) | \$1 1/2 | 4-1 | 3-15 | Penn. Investment Co. (Philadelphia)— | | | | | | | |
| Imperial Life Assurance (Canada) (quar.) | 75c | 4-1 | 3-31 | \$4 non-cum. conv. pfd. (accum.) | 60c | 1-30 | 1-16 | | | | |
| Imperial Tobacco of Great Britain & Ireland | | | | Pennsylvania Forge Corp. (quar.) | 15c | 3-31 | 3-19 | | | | |
| Amer. deposit recs. for ord. reg. (final) | 39 1/2c | 3-6 | 2-2 | Extra | 10c | 3-31 | 3-19 | | | | |
| Indiana Motorcycle (irregular) | 30c | 4-1 | 3-18 | Pennsylvania Industries \$6 pfd. (accum.) | \$1 | 4-1 | 3-15 | | | | |
| Indianapolis Power & Light— | | | | Pennsylvania Pwr. & Lgt. \$7 pfd. (quar.) | \$1 1/4 | 4-1 | 3-15 | | | | |
| 5 1/4% preferred (quar.) | \$1.31 1/4 | 4-1 | 3-16 | \$6 preferred (quar.) | \$1 1/2 | 4-1 | 3-15 | | | | |
| Industrial Silica, 6 1/2% pfd. (accum.) | \$1 1/2 | 3-10 | 3-1 | \$5 preferred (quar.) | \$1 1/4 | 4-1 | 3-15 | | | | |
| International Minerals & Chemical— | | | | Pennsylvania Sugar 5% preferred (quar.) | 12 1/2c | 4-1 | 3-15 | | | | |
| 4% preferred (quar.) | \$1 | 3-30 | 3-22 | Pennsylvania Telephone \$2 1/2 pfd. (quar.) | 62 1/4c | 4-1 | 3-15 | | | | |
| International Nickel (Canada)— | | | | Perkins Machine & Gear 7% pfd. (quar.) | \$1.75 | 3-1 | 2-19 | | | | |
| 7% preferred (quar.) | \$1 1/4 | 5-1 | 4-1 | Phila. Dairy Products \$6 prior pfd. (quar.) | \$1 1/2 | 4-1 | 3-30 | | | | |
| 7% preferred (quar.) | 84c | 5-1 | 4-1 | Pittsburgh Bessemer & Lake Erie (s-a) | 75c | 4-1 | 3-15 | | | | |
| International Power Co., 7% pfd. (accum.) | \$1 1/4 | 4-1 | 3-10 | Pittsburgh Port Wayne & Chicago— | | | | | | | |
| International Shoe Co. (quar.) | 45c | 4-1 | 3-15 | Common (quar.) | \$1 1/4 | 4-1 | 3-10 | | | | |
| Interstate Department Stores, common | 25c | 4-15 | 3-17 | 7% preferred (quar.) | \$1 1/4 | 4-6 | 3-10 | | | | |
| 7% preferred (quar.) | \$1 1/4 | 5-1 | 4-14 | Pittsburgh Metallurgical | 25c | 3-15 | 3-8 | | | | |
| Irving Trust Co. (N. Y.) (quar.) | 15c | 4-1 | 3-10 | Pittsburgh Plate Glass | 75c | 4-1 | 3-11 | | | | |
| Jamaica Water Supply, common (quar.) | 50c | 3-31 | 3-15 | Pittsburgh Screw & Bolt | 10c | 4-21 | 3-15 | | | | |
| \$5 preferred (quar.) | \$1 1/4 | 3-31 | 3-15 | Plymouth Oil Co. (increased) | 25c | 3-31 | 3-10* | | | | |
| Jersey Central Power & Light— | | | | Pocahontas Fuel | 81 | 3-8 | 2-9* | | | | |
| 5 1/2% preferred (quar.) | \$1 1/4 | 4-1 | 3-10 | Porto Rico Power, 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-10 | | | | |
| 6% preferred (quar.) | \$1 1/2 | 4-1 | 3-10 | Power Corp. of Canada 6% pfd. (quar.) | \$1 1/2 | 4-15 | 3-19 | | | | |
| 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-10 | 6% non-cum. partic. pfd. (quar.) | 75c | 4-15 | 3-19 | | | | |
| Johnson, Stephens & Shinkle Shoe | 20c | 4-1 | 3-20 | Price Brothers & Co., 5% preferred (quar.) | \$1 1/4 | 4-1 | 3-26 | | | | |
| Justice Mfg. (irregular) | 2c | 3-12 | 3-1 | Quebec Gold Mining Corp., Ltd. (resumed) | 2c | 3-1 | 2-20 | | | | |
| Kaycee Co., 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-24 | Ravonia, Inc. \$2 preferred (quar.) | 50c | 4-1 | 3-14 | | | | |
| Kelley Island Lime & Transportation (quar.)</ | | | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| American Insurance Co. (N. J.) (s-a) | 25c | 4-1 | 3-1 | Canadian Tube & Steel Products Ltd.— | | | | Dentist's Supply, common (quar.) | 75c | 6-1 | 5-15 |
| Extra | 5c | 4-1 | 3-1 | 7% preferred (accumulated) | \$1.75 | 3-31 | 3-24 | Common (quar.) | 75c | 9-1 | 8-16 |
| American Laundry Machinery (irregular) | 50c | 3-10 | 3-1 | Canadian Wirebound Boxes, class A (accum.) | \$50c | 4-1 | 3-10 | Common (quar.) | 75c | 12-1 | 11-15 |
| American Locomotive, 7% pfd. (accum.) | \$1.75 | 3-23 | 3-9* | Canfield Oil, common (irregular) | \$1 | 3-15 | 3-5 | 7% preferred (quar.) | \$1.75 | 4-1 | 4-1 |
| American Machine & Foundry (quar.) | 20c | 3-26 | 3-10 | 6% preferred (quar.) | \$1.75 | 3-31 | 3-20 | 7% preferred (quar.) | \$1.75 | 7-1 | 7-1 |
| American Machine & Metals (irregular) | 25c | 3-30 | 3-10 | Capital City Products | 25c | 3-10 | 3-1 | 7% preferred (quar.) | \$1.75 | 10-1 | 10-1 |
| American Nat'l Bank & Trust Co. (Chicago)— | | | | Carey (Philip) Mfg. common (irreg.) | 15c | 3-31 | 3-20 | 7% preferred (quar.) | \$1.75 | 12-23 | 12-23 |
| Semi-annually | \$2 | 4-15 | 4-14 | 5% preferred (quar.) | \$1.75 | 3-31 | 3-20 | Detroit Michigan Stove, 5% pfd. (quar.) | 50c | 5-15 | 5-5 |
| American Paper Goods Co. 7% pfd. (quar.) | \$1.75 | 3-15 | 3-5 | 6% preferred (quar.) | \$1.75 | 3-31 | 3-20 | 5% preferred (quar.) | 50c | 8-16 | 8-5 |
| 7% preferred (quar.) | \$1.75 | 6-15 | 6-4 | Carolina Clinchfield & Ohio Ry. (quar.) | \$1.75 | 4-20 | 4-10 | Detroit Steel Corp. (irregular) | 25c | 3-20 | 3-6 |
| 7% preferred (quar.) | \$1.75 | 9-15 | 9-3 | Carolina Telephone & Telegraph (quar.) | \$2 | 4-1 | 3-23 | Devonian Oil Co. (quar.) | 25c | 3-15 | 2-26 |
| 7% preferred (quar.) | \$1.75 | 12-15 | 12-3 | Carpenter Steel Co. (interim) | 50c | 3-12 | 3-5 | Diamond Alkali Co. (quar.) | 50c | 3-12 | 2-27 |
| American President Lines preferred (irreg.) | \$1.25 | 4-15 | 3-31 | Carthage Mills, common | 25c | 4-1 | 3-15 | Diamond Match Co., 6% partic. pfd. (s-a) | 75c | 9-1 | 8-12 |
| American Public Service, 7% pfd. (accum.) | \$1.75 | 3-20 | 2-27 | 8% preferred A (quar.) | \$1.75 | 4-1 | 3-15 | Diamond T Motor Car | 25c | 3-30 | 3-15 |
| American Radiator & Standard Sanitary— | | | | 8% preferred B (quar.) | 60c | 4-1 | 3-15 | Distillers Corp.-Seagrams, Ltd., com (quar.) | \$155.75 | 3-15 | 3-1 |
| Common | 15c | 3-31 | 2-26 | Case (J. I.) Co., 7% preferred (quar.) | \$1.75 | 4-1 | 3-12 | 5% pfd. (quar.) (payable in U. S. funds) | \$1.75 | 5-1 | 4-15 |
| American Rolling Mill, common | 20c | 3-15 | 2-15 | Central Coal & Coke— | | | | Dixie Vortex Co., class A (quar.) | 62½c | 4-1 | 3-10 |
| 4½% convertible preferred (quar.) | \$1.75 | 4-15 | 3-15 | 4% pfd. cts. of beneficial int. (irreg.) | \$1.80 | 3-15 | 2-15 | Dobackmun Co. | 25c | 3-10 | 3-1 |
| American Service, class A | \$1.75 | 4-1 | 3-1 | Liquidating payment | \$5 | 3-15 | 2-15 | Doehrer Die Casting (reduced) | 37½c | 3-29 | 3-16* |
| American Stamping Co. (irregular) | 12½c | 3-31 | 3-20 | Central Coal Storage (quar.) | 40c | 4-15 | 3-5 | Dome Mines, Ltd. | 140c | 4-20 | 3-19 |
| American States Insurance (Indianapolis)— | | | | Central Illinois Light, 4½% pfd. (quar.) | \$1.75 | 4-1 | 3-20 | Domination Stores, Ltd. (interim) | 110c | 3-20 | 2-22 |
| Quarterly | 30c | 4-1 | 3-15 | Central Maine Power, 7% pfd. (quar.) | \$1.75 | 4-1 | 3-10 | Domination Textile Co. (quar.) | \$1.75 | 4-1 | 3-5 |
| American Steel Foundries | 50c | 3-15 | 2-27 | 6% preferred (quar.) | \$1.75 | 4-1 | 3-10 | 7% preferred (quar.) | \$1.75 | 4-15 | 3-15 |
| American Stores Co. | 25c | 4-1 | 2-20 | 6% preferred (quar.) | \$1.75 | 4-1 | 3-10 | Dover & Rockaway RR. (s-a) | \$3 | 4-1 | 3-31 |
| American Sugar Refining, 7% pfd. (quar.) | \$1.75 | 4-2 | 3-5* | 6% preferred (quar.) | \$1.75 | 4-1 | 3-10 | Draper Corp. (quar.) | 75c | 4-1 | 2-27 |
| American Sumatra Tobacco (irregular) | \$2.25 | 4-15 | 3-15 | 6% preferred (quar.) | \$1.75 | 4-1 | 3-10 | Driver-Harris Co. | 60c | 3-25 | 3-13 |
| American Telephone & Telegraph (quar.) | \$1.75 | 4-1 | 3-10 | Central Patricia Gold Mines (quar.) | \$1.75 | 3-29 | 2-27 | Duke Power Co., common | 75c | 4-1 | 3-15 |
| American Tobacco Co., 6% pfd. (quar.) | \$1.75 | 4-1 | 3-10 | Central & South West Utilities Co.— | | | | 7% preferred (quar.) | \$1.75 | 4-1 | 3-15 |
| American Trust Co. (San Fran.) (quar.) | 40c | 3-15 | 2-27 | \$6 prior lien preferred (accumulated) | \$1.75 | 3-20 | 2-27 | Dun & Bradstreet, Inc. (quar.) | 37½c | 3-10 | 2-17 |
| Amoskeag Co., common (s-a) | 75c | 7-6 | 6-19 | \$7 prior lien preferred (accumulated) | \$1.75 | 3-20 | 2-27 | Duncan Electric Mfg. Co. | 25c | 3-10 | 2-27 |
| \$4.50 preferred (s-a) | \$2.25 | 7-6 | 6-19 | Chamberlain Metal Weather Strip (irreg.) | 15c | 3-10 | 3-1 | Duplan Corp., 8% preferred (quar.) | \$2 | 4-1 | 3-15 |
| Anaconda Copper Mining | 50c | 3-29 | 3-9 | Champion Paper & Fibre, common (quar.) | 25c | 3-15 | 2-27 | Du Pont de Nemours & Co., com. (interim) | \$1 | 3-13 | 2-23 |
| Andes Copper Mining | 25c | 3-23 | 3-9 | 6% preferred (quar.) | \$1.75 | 4-1 | 3-15 | \$4.50 preferred (quar.) | \$1.75 | 4-24 | 4-9 |
| Armstrong Cork, 4% conv. pfd. (quar.) | \$1 | 3-15 | 3-1 | Chefford Master Manufacturing | 5c | 12-15 | 12-15 | Duquesne Light, 5% preferred (quar.) | \$1.75 | 4-15 | 3-15 |
| Arnold Constable Corp. | 12½c | 3-18 | 3-5 | Chesapeake & Ohio Ry., common (quar.) | 75c | 4-1 | 3-8* | Durez Plastics & Chemical, common (quar.) | 50c | 3-15 | 2-23 |
| Asbestos Corp., Ltd. (quar.) | 120c | 3-30 | 3-1 | 4% non-cumulative preferred A (quar.) | \$1 | 4-1 | 3-8* | 9% preferred (quar.) | 37½c | 3-15 | 2-23 |
| Extra | 110c | 3-30 | 3-1 | Chesebrough Mfg. Co. (Consolidated) (quar.) | \$1 | 3-31 | 3-5 | Duro Test Corp. | 5c | 4-1 | 3-15 |
| Ashland Oil & Refining common (quar.) | 10c | 3-31 | 3-8 | Extra | 25c | 3-31 | 3-5 | Eagle-Picher Lead Common | 10c | 4-1 | 3-15 |
| 5% preferred (quar.) | \$1.75 | 3-15 | 3-1 | Chesterville Larder Lake Gold Mines (inter.) | \$3c | 4-15 | 3-10 | 6% preferred (quar.) | \$1.75 | 4-1 | 3-15 |
| Associated Dry Goods common (year-end) | 50c | 4-7 | 3-12 | Chicago Flexible Shaft | \$1 | 3-30 | 3-20 | Eastern Gas & Fuel Associates— | | | |
| Atlanta Gas Light, 6% preferred (quar.) | \$1.75 | 4-1 | 3-12 | Chicago Rivet & Machine | 12½c | 3-15 | 2-25 | 4½% prior preferred (quar.) | \$1.12½ | 4-1 | 3-15 |
| Atlantic Rayon Corp.— | | | | Chicago Towel Co. common | \$1 | 3-20 | 3-10 | 6% preferred (accum.) | 75c | 4-1 | 3-15 |
| \$2.50 prior preference (quar.) | 62½c | 5-1 | — | 7% preferred (quar.) | \$1.75 | 3-20 | 3-10 | Eastern Massachusetts Street Ry.— | | | |
| \$2.50 prior preference (quar.) | 62½c | 8-2 | — | Chickasha Cotton Oil Co. (quar.) | 25c | 4-15 | 3-17 | 6% 1st preferred (accum.) | \$1.75 | 3-15 | 3-1 |
| \$2.50 prior preference (quar.) | 62½c | 11-1 | — | Quarterly | 25c | 7-15 | 6-16 | Eastman Kodak Co., common (quar.) | \$1.75 | 4-1 | 3-5 |
| Atlantic Refining Co., 4% conv. pfd. (quar.) | \$1 | 5-1 | 4-5 | Quarterly | 25c | 10-15 | 9-15 | 6% preferred (quar.) | \$1.75 | 4-1 | 3-5 |
| Common (irregular) | 15c | 3-15 | 2-19 | Christiana Securities, common (irregular) | \$1.75 | 3-15 | 2-22 | Economic Investment Trust, Ltd. (irreg.) | \$1.27½ | 4-1 | 3-1 |
| Atlas Corp., common | 25c | 3-12 | 2-15 | 7% preferred (quar.) | \$1.75 | 4-1 | 3-20 | Edison Brothers Stores, common (quar.) | 20c | 3-15 | 2-27 |
| Atlas Powder Co. | 75c | 3-10 | 2-26 | Chrysler Corp. (irregular) | 75c | 3-13 | 2-26 | 5% conv. pfd. series 1937 (quar.) | 62½c | 3-15 | 2-27 |
| Atlas Press Co. | 20c | 3-10 | 3-5 | Cincinnati New Orleans & Texas Pacific Ry.— | | | | 5% conv. pfd. series 1941 (quar.) | 62½c | 3-15 | 2-27 |
| Atlas Tack Corp. | 25c | 3-8 | 2-19 | 5% preferred (quar.) | \$1.75 | 6-1 | 5-15 | Eddy Paper Corp. (irregular) | 37½c | 3-31 | 3-15 |
| Automatic Products Corp. | 50c | 4-5 | 4-1 | 5% preferred (quar.) | \$1.75 | 9-1 | 8-16 | Edgely National Watch Co. | 25c | 3-22 | 3-6 |
| Baldwin Co. 6% preferred A (quar.) | \$1.50 | 3-15 | 2-27 | 5% preferred (quar.) | \$1.75 | 12-1 | 11-15 | Electric Controller & Mfg. | 75c | 4-1 | 3-20 |
| Bangor & Aroostook RR., 5% pfd. (accum.) | \$1.75 | 3-10 | 2-10 | Cincinnati Street Ry. (irregular) | 30c | 3-15 | 3-1 | Electric Storage Battery (quar.) | 50c | 3-31 | 3-10 |
| 5% preferred (accum.) | \$1.75 | 4-1 | 3-8 | Cities Service Power & Light, 5% pfd. (quar.) | \$1.75 | 3-27 | 3-12 | Electromaster, Inc. (irregular) | 10c | 3-10 | 3-5 |
| Bangor Hydro-Electric, 6% pfd. (quar.) | \$1.75 | 4-1 | 3-10 | 6% preferred (quar.) | \$1.75 | 3-27 | 3-12 | El Paso Electric (Del.) 6% preferred (quar.) | \$1.75 | 4-15 | 3-31 |
| 7% preferred (quar.) | \$1.75 | 4-1 | 3-10 | 6% preferred (quar.) | \$1.75 | 3-27 | 3-12 | 7% preferred A (quar.) | \$1.75 | 4-15 | 3-31 |
| Bank of Nova Scotia (quar.) | \$2.75 | 4-1 | 3-16 | 6% preferred (quar.) | \$1.75 | 3-27 | 3-12 | El Paso Electric (Texas) 5½% pfd. (quar.) | \$1.75 | 4-1 | 3-15 |
| Bankers National Investing, com. (quar.) | 6½c | 3-31 | 3-5 | City Auto Stamping Co. (quar.) | 15c | 4-1 | 3-18 | El Paso Natural Gas, common (quar.) | 60c | 3-31 | 3-15 |
| 6% preferred (quar.) | 7½c | 3-31 | 3-5 | City Ice & Fuel Co., common | 30c | 3-31 | 3-13 | El Paso Natural Gas, com. class A (quar.) | 25c | 3-10 | 3-1 |
| Barber-Elis Co. of Canada (interim) | \$12½c | 3-15 | 2-27 | City National Bank & Trust Co. (Chicago)— | | | | Common class B (quar.) | 25c | 3-10 | 3-1 |
| Barnsdall Oil Co. (quar.) | 15c | 3-10 | 2-15 | Quarterly | \$1 | 5-1 | 4-20 | 8% preferred (quar.) | 50c | 4-1 | 3-15 |
| Basic Refractories, Inc. | 10c | 3-15 | 3-5 | Clark Controller Co. | 50c | 3-13 | 3-1 | Empire Power Corp., 8% preferred (quar.) | \$1.75 | 3-20 | 3-5 |
| Bayuk Cigars, Inc. | 37½c | 3-15 | 2-28 | Clark Equipment, common (quar.) | 75c | 3-15 | 2-25 | Participating stock (accum.) | 50c | 3-10 | 3-1 |
| Beatty Bros., Ltd., class A (interim) | \$2.5c | 4-1 | 3-15 | 5% preferred (quar.) | \$1.75 | 3-15 | 2-25 | Emporium Caswell, common (quar.) | 35c | 4-3 | 3-24 |
| Beech Creek RR. (quar.) | 50c | 4-1 | 3-15 | Clearing Machine Corp. (quar.) | 25c | 4-1 | 3-15 | 7% preferred (s-a) | \$3.75 | 4-1 | 3-24 |
| Beech-Nut Packing (quar.) | \$1 | 4-1 | 3-5 | Clinchfield Coal Corp. (resumed) | 25c | 4-1 | 3-19 | 4% preferred (quar.) | \$3.75 | 4-1 | 3-24 |
| Belding-Cortice Co., common (quar.) | \$1.75 | 4-1 | 3-15 | Climax Molybdenum Co. | 30c | 3-31 | 3-10 | Engineers Public Service 5% pfd. (quar.) | \$1.75 | 4-1 | 3-16 |
| 7% preferred (quar.) | \$1.75 | 4-1 | 3-15 | Extra | 20c | 3-31 | 3-10 | 5% preferred (quar.) | \$1.75 | 4-1 | 3-16 |
| Bell Telephone of Canada (quar.) | \$2 | 4-15 | 3-23 | Clorox Chemical Co. (quar.) | 75c | 3-25 | 3-12 | 6% preferred (quar.) | \$1.75 | 4-1 | 3-16 |
| Belmont Radio Corp. (quar.) | 15c | 3-15 | 3-1 | Cluett Peabody Corp. common (interim) | 50c | 3-25 | 3-12 | English Electric (Canada) class A (quar.) | \$1.50 | 3-15 | 3-15 |
| Bendix Aviation Corp. (irregular) | 75c | 3-31 | 3-10 | 7% preferred (quar.) | \$1.75 | 4-1 | 3-19 | Erie & Pittsburgh RR., 7% pfd. (quar.) | \$7.75 | 3-10 | 2-17 |
| Berens River Mines, Ltd. (interim) | \$3c | 3-10 | 2-19 | Coast Counties Gas & Elec.— | | | | Less 7½c Pennsylvania State tax | | | |
| Berghoff Brewing Corp. | 25c | 3-15 | 3-5 | 5% 1st preferred (quar.) | \$1.75 | 3-15 | 2-25 | Erie Railroad Co., 5% preferred (quar.) | \$1.25 | 6-1 | 5-22 |
| Bethlehem Steel (Del.), 7% preferred (quar.) | \$1.75 | 4-1 | 2-26 | Cockshott Plov Co., Ltd., common (s-a) | \$2.5c | 6-1 | 5-15 | 5% preferred (quar.) | \$1.25 | 9-1 | 8-21 |
| Birmingham Water Works, 6% pfd. (quar.) | \$1.75 | 3-15 | 3-1 | Colgate-Palmolive-Peet, \$4.25 pfd. (quar.) | \$1.06¼ | 3-31 | 3-12 | 5% preferred (quar.) | \$1.25 | 12-1 | 11-20 |
| Black & Decker Mfg. Co. (quar.) | 40c | 3-15 | 3-1 | Columbia Baking, common (irregular) | 50c | 4-1 | 3-15 | Eversharp, Inc., 5% preferred (quar.) | 25c | 3-31 | 3-20 |
| Bloch Brothers Tobacco, 6% pfd. (quar.) | \$1.75 | 3-15 | 3-1 | 1 participating preferred (quar.) | 50c | 4-1 | 3-15 | Ex-Cell-O Corporation (quar.) | 65c | 4-1 | 3-10 |
| Booth Fisheries, 8% 2nd pfd. (accum.) | \$20.28 | 4-20 | 4-10 | Participating | 50c | 4-1 | 3-15 | Falstaff Brewing Corp., 6% pfd. (s-a) | 3c | 4-1 | 3-18 |
| Borg-Warner Corp. | 40c | 4-1 | 3-18 | Columbian Carbon Co. | \$1 | 3-10 | 2-15 | Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.) | \$2.75 | 4-1 | 3-12 |
| Boston Elevated Ry. (quar.) | \$1.75 | 4-1 | 3-10 | Commercial Alcohols, Ltd., common (quar.) | 15c | 4-15 | 3-31 | Federal Bake Shops (quar.) | 25c | 3-31 | 3-15 |
| Bower Roller Bearing | 50c | 3-20 | 3-9 | 8% preferred (quar.) | 10c | 4-15 | 3-31 | Federal Mining & Smelting | \$1 | 3-19 | 3-2 |
| Brewer (C.) & Co. (irregular) | \$1.50 | 3-10 | 2-27 | Commercial Credit Co. common (quar.) | 75c | 3-31 | 3-9 | Federal Mogul Corp. (quar.) | 25c | 3-15 | 3-5 |
| Brewing Corp. of America (quar.) | 50c | 3-15 | 3-2 | \$4.25 convertible preferred (quar.) | \$1.06¼ | 3-31 | 3-9 | Federal Motor Truck Co. | 10c | 4-1 | 3-20 |
| Briggs & Stratton Corp. | 75c | 3-15 | 3-2 | Commercial Investment Trust com. (quar.) | 75c | 4-1 | 3-10* | Federal Screw Works (quar.) | 25c | 3-15 | 3-1 |
| Bright (T. G.) & Co., Ltd. (quar.) | \$1.50 | 3-15 | 2-27 | \$4.25 convertible preferred (quar.) | \$1.06¼ | 4-1 | 3-10* | Federal Water & Gas Corp. | 15c | 3-31 | 3-15 |
| British American Tobacco, 5% preferred | 2½c | 4-6 | 3-2 | Commonwealth Investment (Del.) (quar.) | 4c | 4-1 | 3-14 | Field (Marshall) & Co., 6% pfd. (quar.) | \$1.75 | 3-31 | 3-15 |
| Common (interim) | 10c | 3-15 | 3-1 | Commonwealth Loan Co. (Indianapolis) | \$1.75 | 3-31 | 3-15 | 6% 2nd preferred (quar.) | \$1.75 | 3-31 | 3-15 |
| British Columbia Packers (irregular) | 175c | 3-15 | 2-27 | 5% preferred (quar.) | \$1.75 | 3-31 | 3-15 | Finance Corp. of America, class A (quar.) | 15c | 3-31 | 3-20 |
| Bristol Brass Corp. (quar.) | 75c | 3-15 | 2-27 | Community Public Service Co. | 40c | 3-15 | 2-25 | Class B (quar.) | 15c | 3-31 | 3-20 |
| Brown-Forman Distillers, 8% pfd. (accum.) | \$1.75 | 4-1 | 3-19 | Compo Shoe Machinery, common v.t.c. | 15c | 3-15 | 2-26 | 5½% preferred (quar.) | 6½c | 3-31 | 3-20 |
| Brown & Sharpe Mfg. (quar.) | \$1.75 | 3-10 | 2-27 | 2.50 convertible preferred (quar.) | 62½c | 3-15 | 2-26 | Fireman's Fund Indemnity (quar.) | 60c | 3-15 | 3-5 |
| Bruck Silk Mills, Ltd. (interim) | 110c | 3-15 | 2-27 | Confederation Life Association (Ontario) | | | | First Bank Stock Corp. (s-a) | 30c | 4-1 | 3-15 |
| Brunswick-Balke-Collender Co., common | 25c | 3-15 | 3-1 | Quarterly | \$1.75 | 3-31 | 3-25 | First National Bank (Hartford) (quar.) | \$1.75 | 4-1 | 3-20 |
| 5% preferred (quar.) | \$1.25 | 4-1 | 3-20 | Quarterly | \$1.75 | 6-30 | 6-25 | First National Bank (Mt. Vernon, N. Y.)— | | | |
| Buckeye Pipe Line, new common (initial) | 20c | 3-15 | 2-26 | Quarterly | \$1.75 | 9-30 | 9-25 | Quarterly | 25c | 4-1 | 3-31 |
| Bucyrus-Erie Co., common (irregular) | 12½c | 4-1 | 3-13 | Quarterly | \$1.75 | 12-31 | 12-24 | First National Bank of Pittsburgh (quar.) | \$2 | 4-1 | 3-31 |
| 7% preferred (quar.) | \$1.75 | 4-1 | 3-13 | Congoleum-Nairn, Inc. (quar.) | 25c | 3-15 | 3-1 | Flintkote Co., common (irregular) | 25c | 3-15 | 3-5 |
| Bullard Company | 50c | 3-31 | 3-2 | Connecticut Light & Power, common (quar.) | 55c | 4-1 | 3-5 | 4½% preferred (quar.) | \$1.75 | 3-15 | 3-5 |
| Burgess Battery (irregular) | 50c | | | | | | | | | | |

| Name of Company | Per share | When Payable | Holders of Rec. | Name of Company | Per share | When Payable | Holders of Rec. | Name of Company | Per share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|--|------------|--------------|-----------------|--|-----------|--------------|-----------------|
| Goodyear Tire & Rubber Co., com. (irreg.) | 500 | 3-15 | 2-15 | Langley, Ltd., 7% conv. preferred (accum.) | 150c | 3-11 | 3-3 | Morris Plan Industrial Society (quar.) | \$1 | 6-1 | 5-26 |
| \$5 convertible preferred (quar.) | \$1 1/4 | 3-15 | 2-15 | 7% convertible preferred (accum.) | 150c | 6-11 | 6-3 | Quarterly | \$1 | 9-1 | 8-20 |
| Gorham Manufacturing Co. | 50c | 3-15 | 3-1 | 7% convertible preferred (accum.) | 150c | 9-11 | 9-3 | Quarterly | \$1 | 12-1 | 11-25 |
| Gosnold Mills, 5% prior preferred (s-a) | 62 1/2c | 5-15 | | 7% convertible preferred (accum.) | 150c | 12-11 | 12-3 | Morris (Philip) - See Philip Morris. | | | |
| Great Lakes Engineering Works (quar.) | 15c | 3-15 | 3-8 | Leath & Co. \$2.50 preferred (quar.) | 62 1/2c | 4-1 | 3-15 | Motor Wheel Corp. | 20c | 3-10 | 2-19 |
| Great Western Sugar, common | 50c | 4-2 | 3-15 | Lehigh Portland Cement, 4% pfd. (quar.) | \$1 | 4-1 | 3-13 | Mueller Brass Co. | 40c | 3-30 | 3-19 |
| 7% preferred (quar.) | \$1 1/4 | 4-2 | 3-15 | Lehigh & Wilkes-Barre Coal (irreg.) | \$2 | 3-22 | 3-2 | Muncie Water Works, 8% preferred (quar.) | \$2 | 3-15 | 3-1 |
| Green Co., 6% preferred (quar.) | \$1 1/4 | 4-1 | 3-15 | Lehn & Pink Products | 35c | 3-12 | 3-1 | Muskegon Piston Ring (irreg.) | 25c | 3-25 | 3-4 |
| Greening (B.) Wire Co. (quar.) | 115c | 4-1 | 3-1 | Leonard Refineries (irregular) | 10c | 3-15 | 3-5 | Mutual Chemical Co. of America | | | |
| Greyhound Corp., common (quar.) | 25c | 4-1 | 3-20 | Leslie Salt Co. (quar.) | 50c | 3-15 | 2-20 | 6% preferred (quar.) | \$1 1/4 | 3-27 | 3-18 |
| 5 1/2% preferred (quar.) | 13 3/4c | 4-1 | 3-20 | Libby-Owens-Ford Glass | 25c | 3-15 | 3-2 | 6% preferred (quar.) | \$1 1/4 | 6-28 | 6-17 |
| Gulf Oil Corp. (quar.) | 25c | 4-1 | 3-15 | Life & Casualty Insurance (Tenn.) (quar.) | 15c | 3-10 | 2-19 | 6% preferred (quar.) | \$1 1/4 | 9-28 | 9-16 |
| Gulf Power, \$6 preferred (quar.) | \$1 1/4 | 4-1 | 3-20 | Liggett & Myers Tobacco, 7% pfd. (quar.) | \$1 1/4 | 4-1 | 3-12 | 6% preferred (quar.) | \$1 1/4 | 12-28 | 12-16 |
| Gulf States Utilities, 5 1/2% pfd. (quar.) | \$1 1/4 | 3-15 | 3-1 | Lilly-Tulip Cup Corp. | 37 1/2c | 3-15 | 3-1 | 6% preferred (quar.) | 30c | 4-15 | 3-12 |
| \$6 preferred (quar.) | \$1 1/4 | 3-15 | 3-1 | Lincoln Nat'l Life Insurance (Ind.) (quar.) | 30c | 8-1 | 7-26 | National Biscuit Co., common | \$1 | 4-1 | 3-24 |
| Hackensack Water 7% pfd. A (quar.) | 43 3/4c | 3-31 | 3-16 | Quarterly | 30c | 11-1 | 10-25 | National Breweries, Ltd., com. (quar.) | 150c | 4-1 | 3-4 |
| Hale Bros. Stores (quar.) | 25c | 3-15 | 3-3 | Lincoln Services Corp., common (quar.) | 25c | 3-12 | 2-27 | 7% preferred (quar.) | 144c | 4-1 | 3-5 |
| Hall (W. F.) Printing (quar.) | 25c | 3-20 | 3-5 | 7% prior preferred (quar.) | 87 1/2c | 3-12 | 2-27 | National Cash Register (quar.) | 25c | 4-15 | 3-30 |
| Hammermill Paper, common (quar.) | 40c | 3-20 | 3-5 | 6% participating preferred (quar.) | 37 1/2c | 3-12 | 2-27 | National Casualty Co. (Detroit) (quar.) | 25c | 3-15 | 2-20 |
| 4 1/2% preferred (quar.) | \$1 1/4 | 4-1 | 3-15 | Lindsay Light & Chemical, 7% pfd. (quar.) | 17 1/2c | 3-13 | 3-5 | National City Lines, common (quar.) | 25c | 3-15 | 3-1 |
| Hanna (M. A.) Co., common | 25c | 3-12 | 3-5 | Link Belt Co., 8 1/2% preferred (quar.) | \$1 1/4 | 4-1 | 3-15 | Class A (quar.) | 50c | 5-1 | 4-17 |
| Harbison-Walker Refractories Co., | | | | Liquid Carbonic Corp., common (quar.) | 25c | 4-1 | 3-15 | \$3 convertible preference (quar.) | 75c | 5-1 | 4-17 |
| 6% preferred (quar.) | \$1.50 | 4-20 | 4-6 | 4 1/2% preferred (quar.) | \$1 1/4 | 5-1 | 4-15 | National Container Corp. | 25c | 3-15 | 2-20 |
| Harrisburg Steel | 30c | 3-26 | 3-12 | Little Miami RR. Co. special gtd. (quar.) | 50c | 3-10 | 2-24 | National Cylinder Gas Co. (quar.) | 20c | 4-1 | 2-27 |
| Hatfield-Campbell Creek Coal | | | | Special guaranteed (quar.) | 50c | 6-10 | 5-25 | National Dairy Products Corp. (quar.) | 20c | 5-1 | 4-21 |
| 5% prior preferred (quar.) | 15c | 4-1 | 3-20 | Special guaranteed (quar.) | 50c | 9-10 | 8-25 | National Electric Welding Machine (quar.) | 2c | 8-2 | 7-23 |
| 5% non-cum. participating preferred | \$1 1/4 | 4-1 | 3-20 | Special guaranteed (quar.) | 50c | 12-10 | 11-24 | Quarterly | 2c | 10-30 | 10-20 |
| Hartman Tobacco, \$4 prior pfd. (accum.) | 30c | 3-26 | 3-12 | Original capital (quar.) | \$1.10 | 3-10 | 2-24 | Quarterly | 50c | 4-1 | 3-25 |
| Hawaiian Agricultural Co. (irregular) | \$1.25 | 4-1 | 3-13* | Original capital (quar.) | \$1.10 | 6-10 | 5-25 | National Folding Box Co. | | | |
| Hazel-Atlas Glass Co. (quar.) | 50c | 3-15 | 3-1 | Original capital (quar.) | \$1.10 | 9-10 | 8-25 | National Grocers Co., Ltd. | | | |
| Hazeltine Corp. | 25c | 3-15 | 2-15 | Original capital (quar.) | \$1.10 | 12-10 | 11-24 | \$1.50 pref. (quar.) | 137 1/2c | 4-1 | 3-15 |
| Helm Mining Co. (quar.) | 25c | 3-15 | 3-1 | Lock Joint Pipe Co., common (monthly) | \$1 | 3-31 | 3-21 | National Lead common (quar.) | 12 1/2c | 3-31 | 3-12 |
| Helmen (C. Brewing) La Crosse, Wisc.) | 25c | 3-20 | 3-5 | 8% preferred (quar.) | \$2 | 4-1 | 3-22 | 6% preferred, class B (quar.) | \$1.50 | 5-1 | 4-16 |
| Hein-Werner Motor Parts | 20c | 3-20 | 3-5 | Lone Star Cement Corp. (quar.) | 75c | 3-31 | 3-11 | 7% preferred A (quar.) | \$1 1/4 | 3-15 | 2-20 |
| Helme (Geo. W.) Co., common | \$1 | 4-1 | 3-6 | Longhorn Portland Cement | | | | National Malleable & Steel Casting | 25c | 3-13 | 2-27 |
| 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-6 | 5% participating preferred (quar.) | \$1 1/4 | 6-1 | 5-20 | National Paper & Type, 5% preferred (s-a) | \$1 1/4 | 8-16 | 7-31 |
| Hercules Powder Co. | 50c | 3-25 | 3-12 | Participating | 25c | 6-1 | 5-20 | National Refining Co., \$6 pr. pfd. (accum.) | \$1 1/4 | 3-15 | 3-3 |
| Hewitt Rubber Corp. (quar.) | 25c | 3-15 | 3-2 | 5% participating preferred (quar.) | \$1 1/4 | 9-1 | 8-20 | National Standard Co. (quar.) | 50c | 4-1 | 3-15 |
| Hibbard, Spencer & Bartlett (monthly) | 15c | 3-26 | 3-16 | Participating | 25c | 9-1 | 8-20 | National Steel Car Corp. (quar.) | 150c | 4-15 | 3-15 |
| Monthly | 15c | 4-30 | 4-20 | 5% participating preferred (quar.) | \$1 1/4 | 12-1 | 11-20 | Extra | \$1.00 | 4-15 | 3-15 |
| Hinde & Dauch Paper Co., common | 25c | 4-1 | 3-6 | Participating | 25c | 12-1 | 11-20 | National Union Fire Insurance | \$1 1/4 | 3-7 | 2-8 |
| 5% preferred (quar.) | \$1 1/4 | 4-1 | 3-6 | Louisiana Land & Exploration | 10c | 3-15 | 3-1 | Extra | \$1 | 3-7 | 2-8 |
| Hollander & Son, common | 25c | 3-15 | 3-5 | Ludlow Manufacturing & Sales Co. (quar.) | \$2 | 3-15 | 3-6 | Neisner Brothers, common (quar.) | 25c | 3-15 | 2-27 |
| Holophane Co., common (irregular) | 45c | 4-1 | 3-15 | Lukens Steel Co. (irregular) | 25c | 3-12 | 2-25* | Newberry (J. J.) Co., common (quar.) | 60c | 4-1 | 3-16 |
| \$2.10 preferred (s-a) | \$1.05 | 4-1 | 3-15 | Lunkenheimer Co. common | 25c | 3-15 | 3-5 | Newmont Mining Corp. | 37 1/2c | 3-15 | 2-26 |
| Home Fire & Marine Insurance (S. F.) | | | | 6 1/2% preferred (quar.) | \$1.62 1/2 | 4-1 | 3-20 | Newport News Shipbuilding & Dry Dock | | | |
| Quarterly | 50c | 3-15 | 3-5 | 6 1/2% preferred (quar.) | \$1.62 1/2 | 7-1 | 6-19 | \$5 convertible preferred (quar.) | \$1 1/4 | 5-1 | 4-15 |
| Honey Dew, Ltd. (quar.) | 150c | 4-1 | 3-15 | 6 1/2% preferred (quar.) | \$1.62 1/2 | 10-1 | 9-21 | New Jersey Power & Light \$6 pfd. (quar.) | \$1 1/4 | 4-1 | 3-5 |
| Hooker Electrochemical, 6% pfd. (quar.) | \$1 1/4 | 3-31 | 3-12 | 6 1/2% preferred (quar.) | \$1.62 1/2 | 1-3 | 12-24 | New Jersey Zinc Co. (irregular) | 50c | 3-10 | 2-19 |
| Houdaille-Hershey, class B (irregular) | 25c | 3-20 | 3-5 | 6 1/2% preferred (quar.) | \$1.62 1/2 | 1-3 | 12-24 | New England Tel. & Tel. Co. (increased) | \$1 1/4 | 3-31 | 3-10 |
| Class A (quar.) | 62 1/2c | 4-1 | 3-20 | Lyon Metal Products (quar.) | 25c | 3-15 | 3-1 | New York City Omnibus Corp. | 50c | 3-26 | 3-12 |
| Houston Natural Gas, 7% pfd. (quar.) | 87 1/2c | 3-31 | | Macassa Mines, Ltd. | 16c | 3-16 | 2-27 | N. Y. & Queens Elec. Light & Power, common | \$1 1/4 | 3-13 | 2-19 |
| Humble Oil & Refining | 37 1/2c | 4-1 | 3-2 | MacLaren Power & Paper | 125c | 3-8 | 2-27 | Niagara Share (Md.), 6% preferred A (quar.) | \$1 1/4 | 3-24 | 3-12 |
| Husmann-Ligonier, 5 1/2% preferred (quar.) | 68 3/4c | 3-31 | 3-22 | MacKinnon Steel Corp., 7% conv. pfd. (accumulated) | \$1 1/4 | 3-15 | 2-27 | Niagara Lower Arch Bridge (quar.) | 150c | 3-10 | 2-23 |
| Hyde Park Brewing Assn. | 50c | 3-10 | 2-25 | Macy (R. H.) Co. (quar.) | 50c | 4-1 | 3-12 | Niles-Bement-Pond Co. | 50c | 3-15 | 3-4 |
| Illinois Bell Telephone | \$1 1/4 | 3-31 | 3-19 | Magazine Repeating Razor, com. (quar.) | 25c | 3-12 | 3-1 | Nine-Hundred Corp., class A (quar.) | 50c | 5-15 | 5-1 |
| Imperial Tobacco of Canada, ordinary (final) | 115c | 3-31 | 3-5 | \$5 preferred (quar.) | \$1 1/4 | 3-12 | 3-1 | Class A (quar.) | 50c | 8-16 | 8-2 |
| Ordinary (interim) | 110c | 3-31 | 3-5 | Magma Copper Co. | 50c | 3-15 | 2-26 | Class A (quar.) | 50c | 11-15 | 11-1 |
| 6% preference (s-a) | 3c | 3-31 | 3-5 | Magnin (I.) & Co. (quar.) | 15c | 3-15 | 2-27 | Noma Electric Corp. (irregular) | 25c | 3-10 | 2-15 |
| Indiana Steel Products | 12 1/2c | 3-12 | 3-2 | 6% preferred (quar.) | \$1 1/4 | 5-15 | 5-5 | Noranda Mines, Ltd. (quar.) | \$1 | 3-15 | 2-20 |
| Indianapolis Bond & Share | 15c | 3-19 | 3-10 | 6% preferred (quar.) | \$1 1/4 | 8-14 | 8-5 | Norfolk & Western Ry., common (quar.) | \$2 1/4 | 3-19 | 2-27 |
| Indianapolis Power & Light | 30c | 4-15 | 3-31 | 6% preferred (quar.) | \$1 1/4 | 11-15 | 11-5 | North American Co., common (one share of Detroit Edison stock for each 50 shares held) | | | |
| Indianapolis Water, class A common | 20c | 3-10 | 2-19 | Mahon (R. C.) Co. (irreg.) | 15c | 3-15 | 3-10 | 5 1/2% preferred (quar.) | 71 1/2c | 4-1 | 3-5 |
| 5% preferred A (quar.) | \$1 1/4 | 4-1 | 3-12 | Mallory (P. R.) & Co. | 20c | 3-10 | 2-27 | 6% preferred (quar.) | 75c | 4-1 | 3-10 |
| Inspiration Consolidated Copper | 25c | 3-23 | 3-8 | Mangel Stores, \$5 preferred (accum.) | \$1 1/4 | 3-15 | 3-3* | North Pennsylvania RR. Co. (quar.) | \$1 | 3-10 | 3-3 |
| Institutional Securities, Ltd. | | | | Manischewitz (B.) 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-19 | North River Insurance (quar.) | 25c | 3-10 | 2-24 |
| (Bank group shares) class A | 2c | 4-1 | 2-28 | Mapes Consol. Mfg. (quar.) | 50c | 4-1 | 3-15 | Northern Natural Gas Co. (irregular) | 50c | 3-25 | 2-20 |
| Inter-Ocean Securities Corp., class A | 50c | 3-10 | 2-27 | Maritime Tel. & Tel. com. (reduced, quar.) | 117 1/2c | 4-15 | 3-20 | Norwalk Tire & Rubber, 7% pfd. (quar.) | 87 1/2c | 4-1 | 3-18 |
| Class B | 50c | 3-10 | 2-27 | 7% preferred (quar.) | 117 1/2c | 4-15 | 3-20 | Norwich Pharmacal Co. | 15c | 3-10 | 2-19 |
| 4% preferred (s-a) | 50c | 4-1 | 3-15 | Marshall Field & Co. | | | | Nu-Enamel Corp. (quar.) | 7 1/2c | 3-31 | 3-22 |
| International Business Machines (quar.) | \$1 1/4 | 3-10 | 2-18* | See Field (Marshall) & Co. | | | | Ogilvie Flour Mills, Ltd., common (quar.) | 125c | 4-1 | 3-26 |
| International Cigar Machinery (reduced) | 30c | 3-26 | 3-10 | Maryland Fund | 7c | 3-15 | 2-27 | Olio Confection, \$2 1/2 class A (accum.) | 25c | 3-15 | 3-3 |
| International Harvester, common (quar.) | 50c | 4-15 | 3-20 | Masonite Corp., common (quar.) | 25c | 3-10 | 2-15 | Ohio Finance Co., common (quar.) | 40c | 4-1 | 3-10 |
| International Nickel Co. of Canada, Ltd. | | | | Massey-Harris Co., \$1.25 conv. red. pfd. (quar.) | 162 1/2c | 3-15 | 3-1 | 5% preferred (quar.) | \$1 1/4 | 4-1 | 3-10 |
| Quarterly (U. S. funds less Canadian tax) | 50c | 3-31 | 3-1 | Master Electric Co. (quar.) | 35c | 3-20 | 3-5 | 6% preferred (quar.) | \$1 1/4 | 4-1 | 3-10 |
| International Ocean Telegraph (quar.) | \$1 1/4 | 4-1 | 3-31 | Mastic Asphalt Corp. (quar.) | 10c | 3-15 | 3-1 | Ohio Match Co. (irreg.) | 25c | 4-15 | 3-25 |
| International Salt Co. | 50c | 4-1 | 3-15* | Mathieson Alkali Works, common | 25c | 3-31 | 3-8 | Ohio Oil Co. 6% preferred (quar.) | \$1 1/4 | 3-15 | 2-11 |
| International Silver Co., 7% pfd. (quar.) | \$1 1/4 | 4-1 | 3-17 | 7% preferred (quar.) | \$1 1/4 | 3-31 | 3-8 | Ohio Water Service, class A (irreg.) | \$1 | 3-31 | 3-12 |
| Interstate Hosiery Mills (quar.) | 25c | 3-15 | 3-1 | McGraw-Hill Publishing | 15c | 4-1 | 3-15 | Oklahoma Gas & Elec., 7% pfd. (quar.) | \$1 1/4 | 3-15 | 2-27 |
| Intertype Corp. (irregular) | 25c | 3-10 | 3-1 | McIntyre Porcupine Mines (quar.) | 155 1/2c | 6-1 | 5-1 | 6% preferred (quar.) | \$1 1/4 | 3-15 | 2-27 |
| Iron Fireman Mfg., common (quar.) | 30c | 3-10 | 2-23 | McKesson & Robbins, common | 50c | 3-20 | 3-6 | Oklahoma Natural Gas Co., com. (quar.) | 35c | 3-31 | 3-15 |
| Common (quar.) | 30c | 6-1 | 5-10 | 5 1/2% preferred (quar.) | \$1.31 1/4 | 3-15 | 3-6 | \$5.50 prior preferred (quar.) | \$1 1/4 | 3-31 | 3-15 |
| Common (quar.) | 30c | 9-1 | 8-10 | McKenzie Red Lake Gold Mines (quar.) | 13c | 3-15 | 3-1 | \$3 preferred (quar.) | 75c | 3-31 | 3-15 |
| Common (quar.) | 30c | 12-1 | 11-10 | Mead Corp., common | 15c | 3-12 | 2-26 | Omnibus Corp. 8% preferred (quar.) | \$2 | 4-1 | 3-15 |
| Irrving Air Chute (quar.) | 25c | 4-1 | 3-8 | Mercantile Acceptance Corp. of Calif. | | | | Oneida, Ltd., common (irregular) | 12 1/2c | 3-15 | 2-27 |
| Jaeger Machine Co. | 50c | 3-10 | 2-26 | 5% preferred (quar.) | 25c | 6-5 | 6-1 | 7% participating preferred (quar.) | 43 3/4c | 3-15 | 2-27 |
| Jamaica Public Service, common (quar.) | 117c | 4-1 | 3-15 | 5% preferred (quar.) | 25c | 6-5 | 6-1 | Onomea Sugar Co. (quar.) | 20c | 3-15 | 2-27 |
| 7% preferred A (quar.) | \$1 1/4 | 4-1 | 3-15 | 5% preferred (quar.) | 30c | 6-5 | 6-1 | Ontario Loan & Debenture (quar.) | \$1 1/4 | 4-1 | 3-15 |
| 7% preferred B (quar.) | \$1 1/4 | 4-1 | 3-15 | 5% preferred (quar.) | 30c | 6-5 | 6-1 | Otis Elevator, common | 20c | 3-20 | 2-23 |
| 5% preference C (quar.) | \$1 1/4 | 4-1 | 3-15 | 5% preferred (quar.) | 30c | 6-5 | 6-1 | 6% preferred (quar.) | \$1 1/4 | 3-20 | 2-23 |
| 5% preference D (quar.) | \$1 1/4 | 4-1 | 3-15 | 6% preferred (quar.) | 30c | 6-5 | 6-1 | Ottawa Electric Rwy. (quar.) | 150c | 4-1 | 3-1 |
| Jefferson Lake Sulphur, 7% preferred (s-a) | 35c | 3-10 | 2-26 | Mercantile National Bank (Chicago) | \$1 1/4 | 3-31 | 3-26 | Ottawa Light Heat & Power, com. (quar.) | 115c | 4-1 | 2-17 |
| Jewel Tea Co. common (quar.) | 40c | 3-20 | 3-6 | Mercantile National Bank (Chicago) (s-a) | \$3 | 7-8 | 6-20 | 5% preferred (quar.) | \$1 1/4 | 4-1 | 2-17 |
| 4 1/4% preferred (quar.) | \$1.06 1/4 | 5-1 | 4-17 | Merk & Co., common | 25c | 4-1 | 3-20 | Pacific Indemnity Co. (quar.) | 50c | 4-1 | 3-15 |
| Johns-Manville, common | 50c | 3-24 | 3-10 | 4 1/2% preferred (quar.) | \$1 1/4 | 4-1 | 3-20 | Extra | 25c | 4-1 | 3-15 |
| 7% preferred (quar.) | \$1 1/4 | 4-1 | 3-17 | 5 1/2% preferred (quar.) | \$1.31 1/4 | 4-1 | 3-20 | Pacific Mills (quar.) | 50c | 3-15 | 3-1 |
| Jones & Lamson Machine Co. (quar.) | 20c | 3-10 | 3-5 | Merritt Chapman & Scott | \$1 | 3-13 | 3-5 | Pacolet Mfg., common (quar.) | 40c | 5-31 | 5-24 |
| Special | 30c | 3-10 | 3-5 | 6 1/2% preferred (accum.) | \$1 1/4 | 3-10 | 2-15 | 7% preferred series A (s-a) | \$3 1/2 | 6-30 | 6-19 |
| Jones & Laughlin Steel Corp., common | 50c | 4-6 | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Pilgrim Exploration Co. | 10c | 3-12 | 3-1 | Snider Packing Corp. | 25c | 3-25 | 3-15 | United States Pipe & Foundry Co.— | | | |
| Pilot Full Fashion Mills, 6½% pfd. (s-a) | 65c | 4-1 | 3-3 | Extra | 50c | 3-25 | 3-5 | Quarterly | 50c | 3-20 | 2-27* |
| Pittsburgh Bessemer & Lake Erie RR (s-a) | 75c | 4-1 | 3-15 | Sonotone Corp. (quar.) | 5c | 3-25 | 2-27 | Quarterly | 50c | 6-19 | 5-31* |
| Pittsburgh Forgings Co. (quar.) | 25c | 3-25 | 3-15 | South Carolina Power, \$6 1st pfd. (quar.) | \$1½ | 4-1 | 3-15 | Quarterly | 50c | 9-20 | 8-31* |
| Pittsburgh Nat'l Bank (Pa.) (quar.) | 75c | 4-15 | 4-10 | South Porto Rico Sugar, common (interim) | 50c | 4-1 | 3-4 | Quarterly | 50c | 12-20 | 11-30* |
| Planters Nat'l & Chocolate (quar.) | \$2½ | 4-1 | 3-15 | 8% preferred (quar.) | \$2 | 4-1 | 3-4 | Quarterly | 50c | 4-1 | 3-16 |
| Powderell & Alexander | 15c | 3-15 | 3-1 | Southern & Atlantic Telegraph (s-a) | 62½c | 4-1 | 3-16 | Extra | 50c | 4-1 | 3-16 |
| Pratt & Lambert, Inc. | 40c | 4-1 | 3-15 | Southern California Edison Co.— | | | | United States Potash, 6% pfd. (quar.) | \$1½ | 3-15 | 3-1 |
| Preferred Accident Insurance (quar.) | 20c | 3-17 | 3-3 | 6% preferred B (quar.) | 37½c | 3-15 | 2-20 | U. S. Printing & Lithograph Co.— | | | |
| Preston East Dome Mines (quar.) | 15c | 4-15 | 3-15 | Southern Colorado Power, 7% pfd. (accum.) | \$1 | 3-15 | 2-27 | \$3 preferred (accum.) | \$1 | 4-1 | 3-19 |
| Procter & Gamble, 5% pfd. (quar.) | \$1¼ | 3-15 | 2-25 | Southern Phosphate Corp. | 10c | 3-31 | 3-15 | U. S. Rubber, 8% non-cum. 1st pfd. (irreg.) | \$2 | 3-26 | 3-12 |
| Progress Laundry Co. (quar.) | 20c | 3-15 | 3-5 | Southern Railway Co., common (resumed) | \$2 | 4-1 | 3-8 | United States Steel Corp., common | \$1.00 | 3-20 | 2-19 |
| Proprietary Mines, Ltd. (interim) | 15c | 3-8 | 2-15 | 5% non-cum. preferred | \$1¼ | 3-15 | 2-15 | United States Sugar Corp.— | | | |
| Prosperity Co., 5% preferred (quar.) | \$1¼ | 4-15 | 4-5 | 5% non-cumulative, preferred | \$1¼ | 6-15 | 5-15 | 6.4% participating conv. pfd. A (quar.) | 40c | 3-10 | 2-25 |
| 5% preferred (quar.) | \$1¼ | 7-15 | 7-5 | 5% non-cumulative, preferred | \$1¼ | 9-15 | 8-14 | 6.4% participating conv. pfd. A (quar.) | 40c | 6-10 | 5-25 |
| Provident Loan & Savings Society of Detroit— | | | | Southland Royalty Oil | 10c | 3-15 | 3-1 | \$5 preferred (quar.) | \$1¼ | 4-15 | 4-2 |
| Quarterly | 15c | 3-10 | 2-20 | Southwestern Life Insurance (Dallas) (quar.) | 35c | 4-15 | 4-13 | \$5 preferred (quar.) | \$1¼ | 7-15 | 7-2 |
| Public National Bank & Trust (NY) (quar.) | 37½c | 4-1 | 3-20 | Spaulding (A. G.) & Bros., \$1.50 pfd. (irreg.) | \$1 | 4-15 | 4-5 | United States Tobacco, common | 30c | 3-15 | 3-8 |
| Public Service of New Hampshire— | | | | \$1.50 preferred (irregular) | \$1 | 10-15 | 10-5 | 7% non-cumulative preferred (quar.) | 43½c | 3-15 | 3-8 |
| \$5 preferred (quar.) | \$1¼ | 3-15 | 2-27 | Sparks-Withington Co.— | | | | Upson-Walton Co. (irregular) | 20c | 3-20 | 3-10 |
| \$6 preferred (quar.) | \$1½ | 3-15 | 2-27 | 6% convertible preferred (quar.) | \$1½ | 3-15 | 3-5 | Uppressit Metal Cap Corp. (accum.) | \$2 | 3-11 | 3-1 |
| Public Service Corp. of N. J.— | | | | Spencer Kellogg & Sons (irregular) | 40c | 3-10 | 2-20 | Utah Power & Light, \$7 pfd. (accum.) | \$1¼ | 4-1 | 3-1 |
| Common (irregular) | 25c | 3-31 | 3-1 | Spencer Trask Fund, Inc. (irreg.) | 15c | 3-15 | 3-5 | \$6 preferred (accumulated) | \$1¼ | 4-1 | 2-1 |
| \$5 preferred (quar.) | \$1.25 | 3-15 | 2-15 | Spiegel, Inc., 4½% conv. pfd. (quar.) | \$1½ | 3-15 | 3-5 | Utica Knitting Co., 5% prior pfd. (quar.) | 62½c | 4-1 | 3-22 |
| 6% preferred (monthly) | 50c | 3-15 | 2-15 | Springfield Fire & Marine Insur. (quar.) | \$1.13 | 4-1 | 3-15 | 5% prior preferred (quar.) | 62½c | 7-1 | 6-21 |
| 6% preferred (monthly) | 50c | 4-15 | 3-15 | Staley (A. E.) Mfg. Co., \$5 pfd. (quar.) | \$1¼ | 3-20 | 3-10 | 5% prior preferred (quar.) | 62½c | 10-1 | 9-21 |
| 7% preferred (quar.) | \$1.75 | 3-15 | 2-15 | Standard Brands, Inc., \$4.50 pfd. (quar.) | \$1½ | 3-15 | 3-1 | 5% prior preferred (quar.) | 62½c | 1-3-44 | 12-24 |
| 8% preferred (quar.) | \$2.00 | 3-15 | 2-15 | Standard Oil Co. of California | 40c | 3-15 | 2-15 | Van Dorn Iron Works | 50c | 3-10 | 2-25 |
| Public Service Elec. & Gas, \$5 pfd. (quar.) | \$1¼ | 3-31 | 3-8 | Standard Oil Co. of Indiana (quar.) | 25c | 3-15 | 2-15 | Van Norman Machine Tool Co. | 25c | 3-20 | 3-10 |
| 7% preferred (quar.) | \$1¼ | 3-31 | 3-8 | Standard Oil Co. (Ky.) (quar.) | 25c | 3-15 | 2-26 | Vicksburg Shreveport & Pacific Ry. (s-a) | \$2.50 | 4-1 | 3-8 |
| Publication Corp., com. voting shares (quar.) | 50c | 3-26 | 3-15 | Standard Oil Co. of Ohio, common (quar.) | 37½c | 3-15 | 2-26 | 5% preferred (s-a) | \$2.50 | 4-1 | 3-8 |
| Common non-voting shares (quar.) | 50c | 3-26 | 3-15 | 5% preferred (quar.) | \$1¼ | 4-15 | 3-31 | Victor Equipment Co., \$1 conv. pfd. | 25c | 3-15 | 3-5 |
| 7% original preferred (quar.) | \$1¼ | 4-1 | 3-19 | Standard Paving & Materials, Ltd.— | | | | Viking Pump Co., common | 50c | 3-15 | 3-1 |
| 7% 1st preferred (quar.) | \$1¼ | 3-15 | 3-5 | Participating conv. preferred (accum.) | \$62½c | 3-20 | 2-20 | \$2.40 preferred (quar.) | 60c | 3-15 | 3-1 |
| Puget Sound Power & Light— | | | | Standard Screw | 30c | 3-31 | 3-20 | Vinco Corp. (irreg.) | 15c | 3-15 | 3-5 |
| \$5 prior preferred (accum.) | \$1¼ | 4-15 | 3-19 | Standard Wholesale Phosphate & Acid Works— | | | | Virginia Elec. & Power, \$6 pfd. (quar.) | \$1½ | 3-20 | 3-3 |
| \$5 prior preferred (accum.) | \$1¼ | 7-15 | 6-18 | (Increased) | 60c | 3-15 | 3-5 | Virginian Railway, 6% preferred (quar.) | 37½c | 5-1 | 4-17 |
| \$5 prior preferred (accum.) | \$1¼ | 10-15 | 9-20 | Stearns (Frederick) & Co., common | 25c | 3-31 | 3-26 | 6% preferred (quar.) | 37½c | 8-2 | 7-17 |
| Pullman, Inc. (increased) | 50c | 3-15 | 2-26 | 5% participating preferred (quar.) | \$1¼ | 3-31 | 3-26 | Vulcan Detinning Co., common | \$1½ | 3-20 | 3-10 |
| Pure Oil Co., 5% preferred (quar.) | \$1¼ | 4-1 | 3-10 | Sterchi Brothers Stores, 6% pfd. (quar.) | 75c | 3-31 | 3-20 | 7% preferred (quar.) | \$1¼ | 4-20 | 4-10 |
| 6% preferred (quar.) | \$1¼ | 4-1 | 3-10 | Strawbridge & Clothier, 5% pfd. (accum.) | \$1¼ | 4-1 | 3-10 | Wabash Railroad Co., com. (initial) | \$1 | 4-23 | 3-31 |
| Quaker Oats, common (quar.) | \$1 | 3-25 | 3-1 | \$5 preferred (quar.) | \$1¼ | 4-1 | 3-10 | 4½% preferred | \$4.50 | 4-23 | 3-31 |
| 6% preferred (quar.) | \$1¼ | 5-29 | 5-1 | Sullivan Consolidated Mines, Ltd. (interim) | \$3c | 3-15 | 2-15 | Wacker-Wells Building (s-a) | 50c | 3-15 | 2-27 |
| Quaker State Oil Refining | 25c | 3-15 | 2-26 | Sun Oil Co. (quar.) | 25c | 3-15 | 2-25 | Extra | 10c | 3-15 | 2-27 |
| Radio Corp. of America, \$3.50 1st pfd. (quar.) | \$7½c | 4-1 | 3-5 | Sunray Oil Corp., 5½% conv. pfd. (quar.) | 68½c | 4-1 | 3-10 | Wagner Electric Corp. (quar.) | 50c | 3-20 | 3-2 |
| \$5 cum. preferred B (quar.) | \$1.25 | 4-1 | 3-5 | Sunset Oils, Ltd. | \$1½c | 3-15 | 3-1 | Waluka Sugar Co. (irregular) | 20c | 3-10 | 2-27 |
| Rath Packing Co. | 25c | 3-10 | 3-3 | Sunshine Mining Co. (irregular) | 15c | 3-31 | 3-1 | Waite Amulet Mines (interim) | 15c | 3-10 | 2-13 |
| 5% preferred (s-a) | \$2½ | 5-1 | 4-20 | Superior Steel Corp. (resumed) | 30c | 4-1 | 3-15 | Waldorf System, Inc. (quar.) | 25c | 4-1 | 3-15 |
| 5% preferred (s-a) | \$2½ | 11-1 | 10-20 | Sutherland Paper Co. | 30c | 3-15 | 2-27 | Walgreen Co., common (quar.) | 40c | 3-15 | 2-15 |
| Raybestos-Manhattan, Inc. | 37½c | 3-15 | 2-26 | Swift & Co. (quar.) | 30c | 4-1 | 3-1 | Walker (Hiram)-Gooderham & Worts (quar.) | \$1½ | 3-15 | 2-15 |
| Ray-O-Vac Co., common (quar.) | 25c | 3-31 | 3-15 | Sylvania Electric Products (reduced) | 25c | 4-1 | 3-19 | \$1 preferred (quar.) | \$1.25 | 3-15 | 2-19 |
| 8% preferred (quar.) | 50c | 3-31 | 3-15 | 4½% convertible preferred (quar.) | 45c | 4-15 | 4-5 | Wamsutta Mills | 50c | 3-15 | 2-9 |
| Reading Co., 2nd preferred (quar.) | 50c | 4-8 | 3-18 | Sylvanite Gold Mines, Ltd., common | \$3c | 4-15 | 2-22 | Ware Shoals Mfg. common (irreg.) | 50c | 3-15 | 3-5 |
| 4% non-cum. 1st preferred (quar.) | 50c | 3-11 | 2-18 | Common bearer shares | \$3c | 4-15 | 2-22 | 7% preferred (quar.) | \$1¼ | 3-15 | 3-5 |
| Reed-Prentice Corp., 7% pfd. (quar.) | \$7½c | 4-1 | 3-15 | Syracuse Transit Corp., common (irregular) | 75c | 9-1 | 8-15 | Warner & Swasey Co. | 40c | 3-11 | 2-26 |
| Regent Knitting Mills— | | | | Tacony-Palmira Bridge— | | | | Warren (S. D.) Co. | 25c | 3-26 | 3-17 |
| \$1.60 non-cum. preferred (quar.) | 40c | 6-1 | 5-15 | Class A (reduced quar.) | 20c | 3-31 | 3-15 | Washington Railway & Electric Co. | | | |
| \$1.60 non-cum. preferred (quar.) | 40c | 9-1 | 8-16 | 5% preferred (quar.) | \$1¼ | 5-1 | 3-17 | 5% preferred (quar.) | \$1¼ | 6-1 | 5-15 |
| \$1.60 non-cum. preferred (quar.) | 40c | 12-1 | 11-15 | Talcott (James), common (quar.) | 10c | 4-1 | 3-15 | 5% preferred (s-a) | \$2½ | 6-1 | 5-15 |
| Reliance Grain Co., 6½% pfd. (accum.) | \$1½ | 3-15 | 2-28 | 5½% preferred (quar.) | 68½c | 4-1 | 3-15 | Washington Water Power, \$6 pfd. (quar.) | \$1¼ | 3-15 | 2-25 |
| Reliance Manufacturing Co. (Ill.) common | 30c | 5-1 | 4-20 | Talon, Inc. (irregular) | 25c | 3-15 | 2-25 | Waukesha Motor Co. (quar.) | 25c | 4-1 | 3-15 |
| 7% preferred (quar.) | \$1¼ | 4-1 | 3-20 | Tamblyn (G.) Ltd., common (quar.) | \$2c | 4-1 | 3-12 | Wayne Pump Co. (quar.) | 50c | 4-1 | 3-19 |
| Remington Rand, Inc., common (interim) | 25c | 4-1 | 3-10 | Preferred (quar.) | \$62½c | 4-1 | 3-12 | Welch Grape Juice, 7% pfd. (quar.) | \$1¼ | 5-29 | 5-14 |
| \$4.50 preferred (quar.) | \$1¼ | 4-1 | 3-10 | Taylorcraft Aviation, conv. pfd. A (accum.) | 75c | 4-1 | 3-15 | 7% preferred (quar.) | \$1¼ | 8-31 | 8-15 |
| Republic Aviation Corp. (initial) | 25c | 3-10 | 3-1 | Tecumseh Products | 10c | 3-20 | 3-5 | Common | 25c | 3-15 | 2-16 |
| Republic Investors Fund, 6% pfd. A (quar.) | 15c | 5-1 | 4-15 | Telephone Bond & Share Co.— | | | | Wesson Oil & Snowdrift, common | 25c | 4-1 | 3-15 |
| 6% preferred B (s-a) | 15c | 5-1 | 4-15 | 7% 1st preferred (accumulated) | 35c | 3-15 | 2-27 | West Indies Sugar Corp., 5% pfd. (s-a) | \$1¼ | 3-31 | 3-15 |
| Republic Natural Gas (s-a) | 20c | 4-26 | 4-16 | Tennessee Corp. | 25c | 3-31 | 3-10 | West Kootenay Pwr. & Lt., 7% pfd. (quar.) | \$1¼ | 4-1 | 3-15 |
| Republic Steel, common | 25c | 4-2 | 3-10 | Texas Company (quar.) | 50c | 4-1 | 3-5* | West Virginia Pulp & Paper | 15c | 4-1 | 3-15 |
| 6% preferred (quar.) | \$1¼ | 4-1 | 3-10 | Texas Gulf Sulphur (quar.) | 50c | 3-15 | 3-1 | West Virginia Water Service, \$6 pfd. (quar.) | \$1¼ | 4-1 | 3-15 |
| 6% prior preferred (quar.) | \$1¼ | 4-1 | 3-10 | Thermoid Co., \$3 preferred (quar.) | 75c | 3-15 | 3-3 | Western Exploration (s-a) | 2½c | 3-20 | 3-15 |
| Rheem Mfg. Co. (quar.) | 25c | 3-15 | 3-1 | Thompson Products, Inc., common (irreg.) | 25c | 3-15 | 2-25 | Western Tablet & Stationery— | | | |
| Riegel Paper (quar.) | 25c | 3-15 | 3-5 | \$5 convertible preferred (quar.) | \$1¼ | 4-1 | 2-25 | 5% preferred (quar.) | \$1¼ | 4-1 | 3-22 |
| Riverside Silk Mills— | | | | Tilo Roofing, common (irregular) | 10c | 3-15 | 2-26 | Westinghouse Air Brake | 25c | 3-15 | 2-15 |
| \$2 partic. class A preferred (quar.) | 50c | 4-1 | 3-9 | \$1.40 convertible preferred (quar.) | 35c | 3-15 | 2-26 | Weston Electric Instrument Corp. | 50c | 3-10 | 2-27 |
| Robertson (H. H.) Co. | 37½c | 3-15 | 3-1 | Time, Inc. (interim) | 50c | 3-10 | 3-5 | Weston (George), Ltd. (quar.) | \$2c | 4-1 | 3-5 |
| Roos Brothers, Inc. (quar.) | 37½c | 3-20 | 2-27 | Tip-Top Tailors, Ltd., common (quar.) | \$17½c | 4-1 | 3-1 | Wheeling Steel Corp., common | 25c | 3-24 | 3-3 |
| Rubieroid Co. (irregular) | 15c | 3-26 | 3-12 | Tobacco & Allied Stocks (irregular) | \$13¼ | 4-1 | 3-1 | \$5 conv. prior preferred (quar.) | \$1¼ | 4-1 | 3-12 |
| Russell Mfg. Co. | 50c | 3-15 | 2-27 | Todd Shipyards Corp. | 50c | 3-15 | 3-1 | Whitaker Paper, common (quar.) | \$1 | 4-1 | 3-20 |
| Safety Car Heating & Lighting (quar.) | \$1 | 4-1 | 3-15 | Toronto General Insurance Co. (quar.) | \$25c | 3-31 | 3-15 | 7% preferred (quar.) | \$1¼ | 4-1 | 3-20 |
| St. Helens Pulp & Paper (irregular) | 20c | 3-10 | 3-3 | Transue & Williams Steel Forging | 50c | 3-13 | 3-8 | Whitman (Wm.), 7% preferred (quar.) | \$1.75 | 4-1 | 3-13 |
| St. Joseph Lead Co. | 50c | 3-10 | 2-26 | Trico Products (quar.) | 62½c | 4-1 | 3-19 | Willson Products, Inc. (quar.) | 20c | 3-10 | 2-27 |
| St. Louis Rocky Mt. & Pacific, com. (irreg.) | \$1 | 3-10 | 2-23* | Trinity Universal Insurance (Dallas) (quar.) | 25c | 5-15 | 5-10 | Wilsil, Ltd. (quar.) | \$25c | 4-1 | 3-1 |
| 5% non-cum. preferred | \$5 | 3-10 | 2-23* | Quarterly | 25c | 8-14 | 9-10 | Winstead Hosiery, common (quar.) | \$1¼ | 5-1 | 4-15 |
| St. Regis Paper Co., 7% pfd. (accum.) | \$1¼ | 4-1 | 3-10 | Quarterly | 25c | 11-15 | 11-10 | Extra | \$1 | 5-1 | 4-15 |
| San Francisco Remedial Loan Assn. (quar.) | 62½c | 3-31 | 3-15 | Trion Co., common | 20c | 3-15 | 3-5 | Common (quar.) | \$1¼ | 8-1 | 7-15 |
| Savage Arms Corp. | 25c | 3-10 | 3-1 | 7% preferred (quar.) | \$1¼ | 3-15 | 3-5 | Extra | \$1 | 8-1 | 7-15 |
| Schliff Co., common (quar.) | 25c | 3-15 | 2-27 | Troy & Bennington RR. (s-a) | \$5 | 8-2 | 7-24 | Common (quar.) | \$1¼ | 11-1 | 10-15 |
| 5½% preferred (quar.) | \$1¼ | 3-15 | 2-27 | Trux-Traer Coal Co., common | 20c | 3-10 | 3-1 | Extra | \$1 | 11-1 | 10-15 |
| Scott Paper Co., common (quar.) | 45c | 3-12 | 2-27* | 5½% preferred (quar.) | \$1¼ | 3-15 | 3-5 | Wisconsin Electric Power, 6% pfd. (1897) | | | |
| \$4 preferred (quar.) | \$1 | 5-1 | 4-23* | Tuckett Tobacco, 7% preferred (quar.) | \$13¼ | 4-15 | 3-31 | 6% preferred (quar.) | \$1¼ | 4-30 | 4-15 |
| 4½% preferred (quar.) | \$1¼ | 5-1 | 4-20* | Twentieth Century-Fox Film, com. (irreg.) | 25c | 3-31 | 3-15 | Wiser Oil Co. (quar.) | 25c | 4-1 | 3-11 |
| Scranton Lacc Co. (irregular) | 50c | 3-15 | 2-25 | \$1.50 convertible preferred (quar.) | 37½c | 3-31 | 3-15 | Extra | 15c | 4-1 | 3-11 |
| Seaboard Oil Co. (Del.) (quar.) | 25c | 3-15 | 3-1 | 208 South La Salle Street Corp. (quar.) | 50c | 4-1 | 3-10 | Wool (Alan) Steel, 7% pfd. (accum.) | \$1¼ | 3-20 | 3-10 |
| Sears, Roebuck & Co. (quar.) | 75c | 3-10 | 2-11 | Union Carbide & Carbon | 75c | 4-1 | 3-5 | Woodward & Lothrop, common (quar.) | 50c | 3-29 | 3-17 |
| Seeman Brothers, Inc. (quar.) | 75c | 3-15 | 3-3 | Union Investment Co., com. (irreg.) | 10c | 4-1 | 3-17 | 7% preferred (quar.) | \$1¼ | 3-29 | 3-17 |
| Serriek Corp., class A (quar.) | 23c | 3-15 | 2-25 | 7/6% preferred (quar.) | 95c | 4-1 | 3-17 | Worthington Pump & Machinery Corp.— | | | |
| Class B (reduced) | 10c | 3-15 | 2-25 | Union Pacific RR. common (quar.) | \$1.50 | 4-1 | 3-8 | 7% preferred A (accum.) | \$14 | 4-1 | 3-20 |
| Sharon Steel Corp., common | 25c | 3-25 | 3-13 | 4% preferred (s-a) | \$2 | 4-1 | 3-8 | 6% preferred B (accum.) | \$12 | 4-1 | 3-20 |
| \$5 convertible preferred (quar.) | \$1¼ | 4-1 | 3-13 | Union Sugar Co. | 30c | 3-10 | 3-1 | 4½% prior preferred (quar.) | \$1¼ | 3-15 | 3-5 |
| Shattuck (F. G.) Co. (quar.) | 10c | 3-22 | 3-2 | United Aircraft Products, Inc., com. (quar.) | 25c | 3-15 | 3-1 | 4½% convertible prior preferred (quar.) | \$1¼ | | |

record March 9. Payments last year were as follows: March 16, 25 cents; June 15 and Sept. 15, 15 cents each; and Dec. 15, 25 cents.—V. 156, p. 2038.

Harrisburg Steel Corp.—30-Cent Common Dividend—

The directors on Feb. 24 declared a quarterly dividend of 30 cents per share on the common stock, payable March 26 to holders of record March 12. Distributions during 1942 were as follows: March 26, 40 cents; June 26, 30 cents; Sept. 26, 20 cents; and Dec. 22, 35 cents.—V. 156, p. 1953.

Hawaiian Agricultural Co.—30-Cent Dividend—

The directors have declared a dividend of 30 cents per share on the common stock, par \$20, payable March 26 to holders of record March 12. Distributions during 1942 were as follows: March 20 and June 20, 20 cents each; Sept. 21, 50 cents; and Dec. 14, 90 cents.—V. 156, p. 1150.

Hearst Consolidated Publications, Inc.—Pref. Dividend

The directors have declared a dividend of 43½ cents per share on account of accumulations on the 7% cumulative preferred A stock, par \$25, payable March 15 to holders of record March 1. A similar distribution was made on this issue on March 15, 1942, and on March 15, 1941, the only payments during those years.—V. 156, p. 1327.

Hedley Mascot Gold Mines, Ltd.—Earnings—

| Quarter Ended Dec. 31— | 1942 | 1941 | 1940 |
|---|----------|----------|----------|
| Dry tons of ore milled | 15,217 | 17,635 | 16,329 |
| Net income after provision for all taxes, development & exploration | \$51,518 | \$45,460 | \$96,430 |
| *Earnings per share | \$0.02 | \$0.02 | \$0.04 |

*Before depreciation and depletion.—V. 156, p. 2131.

Hewitt Rubber Corp.—Declared 25-Cent Dividend—

The directors on Feb. 23 declared a quarterly dividend of 25 cents per share on the capital stock, par \$5, payable March 15 to holders of record March 2. Like amounts were paid each quarter during 1942, while in 1941 the following payments were made: March 15, June 16 and Sept. 15, 25 cents each, and Dec. 15, a year-end of 75 cents.—V. 156, p. 2039.

Heywood-Wakefield Co.—Tenders Received—

In response to request of this company for tenders of its 5% debentures of Dec. 1, 1946, offers of only \$9,200 par value were made at par, although there were additional offers at a higher price. Those made at par will be accepted. Prior to retirement of these debentures, the issue stands at \$512,000.—V. 157, p. 729.

Hilton-Davis Chemical Co.—Earnings—

| 6 Months Ended Dec. 31— | 1942 | 1941 |
|---------------------------|-----------|-----------|
| Net profit | \$122,586 | \$217,277 |
| Earnings per common share | \$0.62 | \$1.26 |

*After provision of \$75,836 for depreciation and provision of \$207,950 for Federal income and excess profits taxes, less post-war refund of \$16,550. †After taxes of \$249,500.

Total current assets of \$2,471,202 and total current liabilities of \$1,070,888 are listed in the December 31 balance sheet. A year earlier current assets were carried at \$2,388,598 and current liabilities \$1,106,374.—V. 156, p. 1503.

Holophane Co., Inc.—Earnings—

| 6 Months Ended Dec. 31— | 1942 | 1941 | 1940 |
|---------------------------|-----------|-----------|-----------|
| Net profit | \$172,236 | \$153,443 | \$134,041 |
| Earnings per common share | \$1.72 | \$1.50 | \$1.27 |

*After charges and Federal taxes. †After credit for post-war excess profit fund. ‡On 98,442 shares of common stock. §After allowing for dividend requirements on the \$2.10 preference stock but before allocation of sinking fund requirements for redemption of preference stock.—V. 157, p. 817.

Honoum Sugar Co.—10-Cent Distribution—

The company on March 4 paid a dividend of 10 cents per share on the common stock, par \$20, to holders of record Feb. 25. During 1942, the following disbursements were made: June 10 and Sept. 21, 20 cents each; and Dec. 18, 30 cents.—V. 157, p. 164.

Hudson & Manhattan RR.—Earnings—

| Month of January— | 1943 | 1942 | 1941 |
|---|-----------|-----------|-----------|
| Gross operating revenue | \$779,836 | \$698,804 | \$698,804 |
| Operating expenses and taxes | 551,482 | 482,898 | 482,898 |
| Operating income | \$228,353 | \$215,907 | \$215,907 |
| Non-operating income | 9,136 | 9,700 | 9,700 |
| Gross income | \$237,489 | \$225,607 | \$225,607 |
| Income charges exclusive of interest on adj. income bonds | 139,942 | 148,355 | 148,355 |
| Net income avail. for int. on adj. inc. bonds | \$97,547 | \$77,252 | \$77,252 |
| Interest on adj. inc. bonds | 115,462 | 118,554 | 118,554 |
| Deficit | \$17,915 | \$41,302 | \$41,302 |

—V. 157, p. 729.

Illinois Central RR.—Earnings of System—

| Month of January— | 1943 | 1942 | 1941 | 1940 |
|---|--------------|--------------|--------------|--------------|
| Railway operating revenues | \$20,358,197 | \$13,986,244 | \$13,986,244 | \$13,986,244 |
| Railway operating expenses | 13,105,771 | 10,048,680 | 10,048,680 | 10,048,680 |
| Net revenue from railway operations | \$7,252,426 | \$3,937,564 | \$3,937,564 | \$3,937,564 |
| Railway tax accruals | 3,081,850 | 1,529,459 | 1,529,459 | 1,529,459 |
| Equipment and joint facility rents (net Dr) | 628,436 | 145,259 | 145,259 | 145,259 |
| Net railway operating income | \$3,542,140 | \$2,262,846 | \$2,262,846 | \$2,262,846 |
| Other income | C738,720 | C738,720 | C738,720 | C738,720 |
| Miscellaneous deductions | 6,495 | 4,547 | 4,547 | 4,547 |
| Income available for fixed charges | \$3,574,365 | \$2,336,694 | \$2,336,694 | \$2,336,694 |
| Interest, rent for leased railroads and other fixed charges | 1,235,834 | 1,339,846 | 1,339,846 | 1,339,846 |
| *Net income | \$2,338,531 | \$996,848 | \$996,848 | \$996,848 |

*After providing for Federal income taxes.

Earnings of Company Only

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|--------------|--------------|-------------|-------------|
| Gross from railway | \$17,023,399 | \$11,940,238 | \$9,195,270 | \$8,682,224 |
| Net from railway | 5,825,677 | 3,126,615 | 2,719,898 | 2,069,768 |
| Net ry. oper. income | 2,821,983 | 1,692,349 | 2,012,978 | 1,219,060 |

—V. 157, p. 604.

Illinois Terminal RR. Co.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$737,478 | \$618,265 | \$500,798 | \$525,708 |
| Net from railway | 313,149 | 222,589 | 163,473 | 180,010 |
| Net ry. oper. inc. | 112,463 | 125,676 | 88,704 | 103,137 |

—V. 157, p. 474.

Imperial Tobacco Co. of Canada, Ltd.—Debentures Offered—

An issue of \$10,000,000 serial sinking fund debentures were offered in the Canadian market March 1 by A. E. Ames & Co., Ltd., and the Dominion Securities Corp., Ltd. Price 100 and interest.

The debentures, which are to be dated March 1, 1943, will mature \$2,000,000 in each of the years 1952 to 1956, inclusive, and carry interest rates as follows: 1952 and 1953, 3½%; 1954 and 1955, 3¾%; 1956, 3½%. Trustee, The Royal Trust Co., Montreal.

The purpose of the issue is to provide funds which will augment the company's working capital, the increase being required principally on account of the larger investment in inventories, including increased excise stamp duties.

Net tangible assets of the company as at Dec. 31, after giving effect to the new issue of debentures, were equal to \$4,534.56 for each \$1,000 of the serial sinking fund debentures being issued. The yearly average of net earnings from 1933 to 1942, inclusive, available for debenture interests, after depreciation and Dominion income and excess profits taxes at rates in effect in the years in respect of which they were paid or provided for, were at the rate of 18 times interest requirements on the total amount of debentures being issued. Similar earnings for the fiscal year ended Dec. 31, 1942, were at the rate of 17 times such interest requirements.—V. 157, p. 729.

Indianapolis Gas Co.—Minority Group Loses—

Minority bondholders who refused to recognize the sale agreement resulting in purchase of the Indianapolis Gas Co. by the municipally-owned Citizens Gas & Coke Utility are not entitled to recover interest or other damages beyond the agreement, it was ruled Feb. 26 in U. S. District Court at Indianapolis by Judge Robert C. Baltzell.

The opinion noted that 88% of bondholders had approved an agreement for retirement of the bonds at par plus 2% annually during a long litigation period. The minority asked that the bonds run to their original maturity in 1952 and continue to pay 5% interest. About \$200,000 of the bonds, or 12%, has not been retired because of three suits by minority bondholders.—V. 155, p. 1837.

Industrial Silica Corp.—Accumulated Dividend—

A dividend of \$1.62½ per share has been declared on account of accumulations on the 6½% cumulative preferred stock, par \$100, payable March 10 to holders of record March 1. Similar distributions were made on March 10, June 10, Sept. 12 and Dec. 28, last year. Arrearages as at Dec. 31, 1942 amounted to \$71.25 per share.—V. 156, p. 2307.

Insurance Co. of North America—Official Relinquishes Active Duties—

Effective March 15, Robert P. Hare Jr. will relinquish active responsibilities as Assistant Secretary after 30 years of continuous service with the company. Mr. Hare will continue to serve at the home office, in Philadelphia, in an advisory capacity.—V. 157, p. 817.

International Great Northern RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-------------|-------------|-----------|
| Gross from railway | \$2,365,672 | \$1,316,778 | \$1,028,889 | \$932,457 |
| Net from railway | 1,086,698 | 236,942 | 192,679 | 92,769 |
| Net ry. oper. inc. | 449,070 | 94,236 | 57,603 | *39,692 |

*Deficit.—V. 157, p. 554.

International Railways of Central America—Earnings—

| Month of January— | 1943 | 1942 |
|-------------------------------------|-----------|-----------|
| Railway operating revenues | \$655,799 | \$661,305 |
| Net revenue from railway operations | 382,898 | 370,579 |
| Income available for fixed charges | 309,271 | 253,022 |
| Net income | 237,680 | 178,513 |

Note—Company believed not subject to excess profits tax.—V. 157, p. 554.

Interstate Department Stores, Inc.—25-Cent Dividend

A dividend of 25 cents per share has been declared on the common stock, payable April 15 to holders of record March 17. A similar distribution was made on this issue on Jan. 15, last, and each quarter from Oct. 15, 1941 to and including Oct. 15, 1942, prior to which regular quarterly dividends of 15 cents each were paid.—V. 157, p. 604.

Jones & Lamson Machine Co.—Special Dividend—

The directors have declared a special dividend of 30 cents per share and the regular quarterly dividend of 20 cents per share on the common stock, par \$20, both payable March 10 to holders of record March 5. Like amounts were paid on March 25, June 25, Sept. 25 and Dec. 19, last year.—V. 156, p. 2225.

Justrite Mfg. Co.—Two-Cent Dividend—

The directors have declared a dividend of two cents per share on the common stock, par \$1, payable March 12 to holders of record March 1. During 1942, the following payments were made: Jan. 23, three cents; June 5, five cents; and Sept. 9 and Dec. 11, three cents each.—V. 155, p. 1679.

Kankakee Water Co.—Bonds Called—

There have been called for redemption as of July 1, 1943, a total of \$14,000 of first mortgage series A 4¼% bonds due July 1, 1959, at 104 and interest. Payment will be made at the First Portland National Bank, successor corporate trustee, Portland, Me.—V. 157, p. 346.

Keith Railway Equipment Co.—Certificates Called—

All of the outstanding 5% equipment trust certificates due Oct. 1, 1950, have been called for redemption as of April 1, 1943, at 100 and interest. Payment will be made at The First National Bank of Chicago, trustee, Chicago, Ill.—V. 121, p. 1468.

Kern County Land Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, par \$5, payable March 10 to holders of record Feb. 25. Distributions during 1942 were as follows: March 10, June 10 and Sept. 10, 25 cents each, and Dec. 10, 50 cents.

Keyes Fibre Co., Inc.—New Directors—

At the annual meeting of the stockholders, the board of directors was increased to nine members with election of the following: Wallace E. Parsons of Waterville, General Manager George C. Soule of South Portland and Charles L. Hildreth of Portland.—V. 157, p. 346.

Keystone Custodian Funds, Inc.—Distributions—

The corporation announces a distribution of 65 cents per share on Quality Common Stock Fund Series S-1 and a distribution of 30 cents per share on Appreciation Common Stock Fund Series S-3, both payable March 15 to holders of record Feb. 27.

The corporation on Sept. 15, last, paid 60 cents on the Series S-1 shares and 25 cents on the Series S-3 shares, as compared with 70 cents on the Series S-1 shares and 35 cents on the Series S-3 shares on March 14, 1942.—V. 157, p. 640.

Keystone Telephone Co.—Merger Tentatively Approved—

The Federal Communications Commission approved tentatively Feb. 20 a merger of the Keystone Telephone System into the Bell System. Keystone operates in Pennsylvania and New Jersey, and includes three companies with property valued at \$15,717,053, the price to be paid by the Bell companies.

The merger will come before the FCC for a final vote on March 11 unless objections are entered meanwhile. The Commission said that "no serious objection is anticipated."

The New Jersey Bell Telephone Co. will absorb the Keystone properties with 5,000 subscribers in New Jersey, and the Bell Telephone Co. of Pennsylvania will take over the properties with 13,800 subscribers in Pennsylvania. The Commission said one factor in favor of the merger was conservation of critical war materials. Keystone employees will be absorbed by the consolidated companies and treated as if they had been employees of the Bell System during the period of their employment by Keystone.

First step in the merger will be the acquisition of the Bell companies of the capital stock of the Imperial Securities Co., which controls the three operating companies, the Keystone Telephone Co. of Philadelphia, the Eastern Telephone and Telegraph Co. and the Camden & Atlantic Telephone Co.—V. 153, p. 1278.

King Edward Hotel Co., Ltd.—30% Distribution—

A first and final principal distribution is being made at the rate of 30% Canadian funds, payable in Toronto, Canada, on presentation of 7% refunding sinking fund mortgage gold bonds, series A and B, due March 1, 1944, at the National Trust Co., Ltd., 20 King St. East.—V. 156, p. 2132.

Koehring Co.—Pays 50-Cent Dividend—

The company on Feb. 27 paid a dividend of 50 cents per share on the no par value common stock to holders of record Feb. 15. Payments during 1942 were as follows: Feb. 28, May 29 and Aug. 21, 50 cents each, and Nov. 30, \$1.50.—V. 155, p. 2280.

Laclede-Christy Clay Products Co.—15-Cent Div.—

The directors have declared a dividend of 15 cents per share on the common stock, no par value, payable April 1 to holders of record March 15. Distributions during 1942 were as follows: April 1, July 1 and Oct. 1, 10 cents each, and Dec. 29, 20 cents.—V. 155, p. 1312.

Lake Superior & Ishpeming RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|----------|----------|----------|----------|
| Gross from railway | \$39,538 | \$36,538 | \$30,929 | \$29,560 |
| Net from railway | *65,373 | *64,881 | *43,097 | *45,691 |
| Net ry. oper. inc. | *82,245 | *84,338 | *63,838 | *66,888 |

*Deficit.—V. 157, p. 554.

Lehigh & Hudson River Ry.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$230,985 | \$223,546 | \$161,275 | \$133,020 |
| Net from railway | 91,495 | 91,238 | 56,339 | 40,410 |
| Net ry. oper. income | 25,134 | 32,227 | 25,598 | 14,788 |

—V. 157, p. 554.

Lehigh & New England RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$437,301 | \$381,661 | \$360,801 | \$370,168 |
| Net from railway | 124,301 | 103,367 | 147,458 | 139,884 |
| Net ry. oper. inc. | 81,784 | 71,375 | 110,672 | 105,772 |

—V. 157, p. 554.

Lehigh Valley RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$6,876,298 | \$4,851,472 | \$4,160,260 | \$4,339,617 |
| Net from railway | 2,172,079 | 1,064,637 | 1,354,626 | 1,373,887 |
| Net ry. oper. income | 983,492 | 300,511 | 820,445 | 787,998 |

—V. 157, p. 475.

Lehigh & Wilkes-Barre Corp.—\$2 Dividend—

A dividend of \$2 per share has been declared on the common stock, no par value, payable March 22 to holders of record March 2. Payments during 1942 were as follows: March 23 and June 22, \$1.75 each; Sept. 22, \$2.25, and Dec. 22, \$3.25.—V. 156, p. 866.

Leonard Refineries, Inc.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par \$3, payable March 15 to holders of record March 5. Distributions during 1942 were as follows: March 11, 15 cents; May 28 and Sept. 21, five cents each, and Dec. 15, 15 cents.—V. 155, p. 2008.

Lockheed Aircraft Corp.—Takes Credit—

The corporation issued to 15 banks \$45,000,000 of notes on Jan. 31 under a line of credit agreement for \$60,000,000 previously arranged. The commitment fee for the credit is ½ of 1%, and the notes actually issued bear a rate of 3¼. The arrangement runs to Sept. 31, 1945.—V. 156, p. 2040.

Lone Star Cement Corp.—75-Cent Dividend—

The directors on Feb. 24 declared a quarterly dividend of 75 cents per share on the common stock, payable March 31 to holders of record March 11. In addition to four regular quarterly payments of 75 cents each made during the last year, the company on Dec. 23 paid an extra of 25 cents.—V. 157, p. 475.

Long-Bell Lumber Co.—Pays Dividend Accruals—

The directors on Feb. 26 declared a dividend of \$12.14 per share on the 5% cumulative preferred stock, par \$100, payable April 15 to holders of record March 24. This covers all accumulations of the previous years on this stock amounting to \$10.89 per share, plus \$1.25 the current 5% dividend for the first quarter of this year.

Distributions on the 5% preferred stock during 1942 were as follows: July 1, \$2.50, and Dec. 10, \$10.—V. 157, p. 475.

Longhorn Portland Cement Co.—Participating Divs.—

The directors recently declared four quarterly dividends of \$1.35 each and four participating dividends of 25 cents each on the 5% participating preferred stock, payable March 1, June 1, Sept. 1 and Dec. 1 to holders of record Feb. 20, May 20, Aug. 20 and Nov. 20, respectively. Like amounts were paid in each of the four quarters of 1942.—V. 156, p. 2226.

Long Island RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$2,985,110 | \$2,244,558 | \$1,883,197 | \$1,867,661 |
| Net from railway | 306,487 | 400,347 | 326,561 | 1,275,198 |
| Net ry. oper. inc. | *135,653 | 2,447 | *52,139 | *37,662 |

*Deficit.—V. 157, p. 555.

Louisiana & Arkansas Ry.—Earnings—

| Louisiana & Arkansas Ry.—Earnings— | | | | |
|------------------------------------|-------------|-----------|-----------|-----------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway---- | \$1,627,067 | \$920,379 | \$787,272 | \$686,483 |
| Net from railway----- | 719,688 | 319,265 | 329,433 | 246,417 |
| Net ry. oper. income---- | 231,596 | 175,893 | 173,671 | 139,592 |
| -V. 157 n. 555 | | | | |

Dec. 15, 1940, a payment of \$1.50 was made. Arrearages as at Dec. 16, 1942, amounted to \$13.50 per share.—V. 156, p. 1866.

Maritime Telegraph & Telephone Co., Ltd.—Reduces Dividend on Common Stock—

The directors have declared a quarterly dividend of 17½ cents per share on the common stock, par \$10, payable April 15 to holders of record March 20. Previously the company paid regular quarterly dividends of 20 cents per share on this issue. An extra of 2½ cents per share was also paid on Jan. 15, 1942.—V. 155, p. 921.

Merck & Co., Inc.—Secondary Offering—Blyth & Co., Inc., on March 1 made a secondary distribution of a block of 3,000 shares of common stock (par \$1) at \$33.25 a share. Concession to NASD members was 50 cents a share.—V. 156, p. 1867.

Meyer-Blanke Co.—To Pay 25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable March 12 to holders of record March 5. During 1942, the following payments were made: March 12 and June 12, 30 cents each; Sept. 12, 60 cents; and Dec. 21, 50 cents.—V. 156, p. 962.

Micromatic Hone Corp.—Special Offering—Francis I. duPont & Co. on Feb. 25 made a special offering on the New York Curb Exchange of 7,016 shares of stock (par \$1) at 4¾, with a special commission of 25 cents a share. This offering was completed in 21 minutes.—V. 156, p. 1609.

Midland Valley RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$161,155 | \$130,691 | \$118,086 | \$143,162 |
| Net from railway | 90,685 | 59,265 | 59,593 | 83,339 |
| Net ry. oper. income | 70,528 | 27,083 | 38,331 | 60,348 |

—V. 157, p. 555.

Midvale Co.—To Pay 50-Cent Dividend—

The directors on Feb. 25 declared a dividend of 50 cents per share on the capital stock, payable April 1 to holders of record March 20. Payments during 1942 were as follows: April 1, 60 cents, and July 1, Oct. 7 and Dec. 19, 50 cents each.—V. 156, p. 2040.

Milwaukee Electric Ry. & Transport Co.—To Purchase Stock—

A joint declaration has been filed with the SEC by the company, and by Wisconsin Electric Power Co., for permission by the transport company to purchase for cash at par from Wisconsin Electric Power Co. 8,000 shares of its own common capital (par \$100) and to retire the stock so to be purchased by it.—V. 156, p. 1867.

Minneapolis & St. Louis RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-----------|-----------|
| Gross from railway | \$1,132,494 | \$1,002,904 | \$731,282 | \$716,566 |
| Net from railway | 363,702 | 310,620 | 145,451 | 135,561 |
| Net ry. oper. income | 299,018 | 211,194 | 52,006 | 46,095 |

—V. 157, p. 555.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings—

| (Excluding Wisconsin Central Ry.) | | | | |
|------------------------------------|-------------|-------------|------|------|
| Month of January | 1943 | 1942 | 1941 | 1940 |
| Total revenues | \$1,668,990 | \$1,502,452 | | |
| Total expenses | 1,543,839 | 1,333,759 | | |
| Net railway revenues | \$125,151 | \$168,693 | | |
| Other taxes | 124,869 | 118,469 | | |
| Net after taxes | \$282 | \$50,224 | | |
| Hire of equipment | Cr22,104 | Dr319 | | |
| Joint facility rents | Dr20,078 | Dr30,793 | | |
| Net railway operating income | \$2,208 | \$19,112 | | |
| Other income (net) | Cr8,284 | Cr10,121 | | |
| Income available for fixed charges | \$10,592 | \$29,234 | | |
| *Fixed charges | 4,293 | 4,465 | | |
| Net after fixed charges | Cr6,199 | Cr24,769 | | |

*Does not include interest being accrued on corporate bonds but not being paid currently.

†Includes amortization of defense projects:

Equipment (in excess of normal deprec.) \$45,425 \$45,444

Road property depreciation 46,149

(Including Wisconsin Central Ry.)

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$3,080,707 | \$2,907,788 | \$2,166,220 | \$2,074,970 |
| Net from railway | 401,485 | 562,310 | 337,781 | 279,481 |
| Net ry. oper. inc. | 136,758 | 209,007 | 41,033 | 15,346 |

*Deficit.

Circuit Court Gets Appeal on Plan—

Notice of appeal of the approval by the Federal District Court in Minneapolis of the reorganization plan for the company has been filed with the U. S. Circuit Court of Appeals for the eighth circuit. The move to appeal the order approving the plan was taken by Edward Land, Toledo, O., attorney, acting on behalf of four bondholders of first consolidated bonds of the road. Mr. Land has appeared in the Soo reorganization as representative of the bondholders on several occasions. Before the plan was approved he had objected to the proposal.

He recently sought a rehearing from the District Court on the plan but this was refused. No date has been set by the Circuit Court for hearing on the appeal.—V. 157, p. 555.

Mission Oil Co.—To Pay 25-Cent Dividend—

The directors on Feb. 19 declared a dividend of 25 cents per share on the common stock, payable March 14 to holders of record Feb. 20. This compares with 85 cents paid on July 1, 1942, and \$1.05 on Jan. 2, 1942.—V. 152, p. 3973.

Mississippi River Power Co.—Debentures Called—

All of the outstanding 5% debentures, due May 1, 1947, have been called for redemption as of April 1, 1943 at 101 and interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., New York, N. Y.—V. 156, p. 1955.

Missouri-Kansas-Texas RR.—Preliminary Report—

Matthew C. Sloan, Chairman and President, in a preliminary report covering the year 1942 states:

"The 1942 story of the Katy Lines is one of magnificent heights. Revenues from the operation of the property were greater than in any year in the history of the present company. No less important was the remarkable efficiency attending these operations, together with the success of the management in meeting the unprecedented problems growing out of the war. In volume Katy's freight traffic was approximately 73% and its passenger traffic approximately 167% greater than in the preceding year. For every ton of freight company moved one mile in 1942 it received approximately 1.01 cents. This is less than the average of 1.10 cents for the previous 10-year period. Increases in average train load, the average carload and the average train haul and other factors brought operating efficiency to a new peak. The Katy's performance during the past year contributed much to the record achievement of the nation's railroads in handling the traffic load induced by the war effort."

"Following a long period of depression years, during which company planned wisely to avoid insolvency, we are happy to say that the Katy Lines are in a stronger financial and physical condition at this time than in many years."

"Well in advance of the present war period, the management con-

ceived a program of property rehabilitation, which was rapidly advanced during the past year, and made possible handling the 'peak load' thrust upon the Katy."

"Approximately \$19,200,000 was spent during the past year for maintenance of way, structures and rolling equipment (including depreciation), an amount greater than in any year since 1923. The policy of the management has been to maintain and improve property out of income, and the program in this respect was expanded concurrently with increasing traffic demands during the year."

The report includes various tables, charts and illustrations intended to provide a graphic presentation of the manner in which the moneys was spent and the results obtained. Operating revenues in 1942 were the largest in the history of the company with a greater net income in 1942 than in any year since 1930. A brief summary of financial results shows:

| | 1942 | Increase Over 1941 |
|---|--------------|--------------------|
| Transportation of freight | \$46,429,612 | 59.35% |
| Transportation of passengers | 7,951,420 | 187.21% |
| Transportation of mail, express & other service | 4,245,187 | 40.77% |
| Total operating revenue | \$58,626,219 | 67.88% |
| Other income | 460,527 | 12.49% |
| Total income | \$59,086,746 | 66.69% |

Income was used as follows: Wages and salaries paid employees (charged to expenses) \$23,304,879; taxes, \$4,065,998; locomotive fuel, \$3,286,142; depreciation charges on locomotives, cars and other rolling equipment, \$1,121,219; miscellaneous materials, rental of equipment and facilities, etc., \$16,442,326; total, \$48,220,364, leaving for fixed and contingent charges a sum of \$10,866,382.

Interest on mortgages, conditional sales contracts and other fixed and contingent charges was \$4,985,836, resulting in net income of \$5,880,546.

In excess of 4,588,000,000 revenue ton miles were produced in 1942, or 26% more than the previous record year of 1938.

Passenger revenues in 1942 were \$7,951,420, an increase of 187% over 1941. Throughout the year a large percentage of passenger movement was military personnel which, toward the close of the year represented approximately 65% of the total travel with civilian movement representing 35%.

Operating expenses increased \$14,203,500 or 55.08% as compared with increase in operating revenue of \$23,704,449 or 67.88%. The percentage of revenue consumed by operating expenses dropped from 74% in 1941 to 68% in 1942. A total of 7,267,688 freight train miles were operated during the past year, an increase of 40% over 1941, while passenger train miles increased 331,515 or 8% over 1941.

Company's greatly improved cash position during the year made possible a substantial purchase of its own bonds. To Dec. 31, 1942, the company had purchased \$6,419,000 of its prior lien mortgage bonds (all of which except \$140,000 pledged with the RFC have been cancelled) at a total cost of \$2,261,158, which in turn provides a very favorable current yield to the company of approximately 12.91%. By these bond purchases fixed charges have been reduced \$292,065 annually. The bonds purchased have been from series of prior lien issues: the 4s and 5s due 1962 and the 4½s due 1978.

Company's total bonded indebtedness at the end of 1942 including loan of \$2,314,000 from the RFC, amounted to \$104,758,970. The RFC loan is not due until Dec. 30, 1944.

Since the close of 1942 to Feb. 5, 1943 company has purchased for cancellation \$1,942,000 of additional prior lien mortgage bonds, resulting in the aggregate amount acquired since the beginning of the bond purchasing program in 1942 of \$8,361,000. The entire purchase of \$8,361,000 has cost company \$3,054,121, a current yield to the company of 12.62%. The purchase of these bonds and the discontinued payment of interest thereon has reduced fixed charges at the rate of \$385,610 annually or 13.22%. Long term debt, matured and paid during the year amounted to \$843,016 consisting of \$250,000 equipment trust certificates series 1937, \$400,016 loan from the RFC, and \$193,000 first mortgage bonds, Missouri, Kansas & Oklahoma RR.

The tax increase of \$1,515,318 or 59% over 1941 is occasioned entirely by increased business. A comparison of taxes for 1942 with the previous year is as follows:

| | 1942 | 1941 | Increase |
|------------------------|-------------|-------------|-------------|
| Payroll, retirement | \$745,512 | \$504,378 | \$241,134 |
| Payroll, unemployment | 745,530 | 504,362 | 241,168 |
| Income: State, Federal | 964,286 | | 964,286 |
| Other | 1,610,570 | 1,541,840 | 68,730 |
| Total | \$4,065,898 | \$2,550,580 | \$1,515,318 |

Consolidated Balance Sheet, Dec. 31, 1942

Assets—Road, \$210,643,992; equipment, \$34,087,601; miscellaneous physical property, \$3,184,806; investments in affiliated companies, \$2,114,142; other investments (cost less amounts written off), \$140,340; cash, \$9,274,697; material and supplies at cost, \$3,954,903; other current assets, \$3,795,059; deferred assets and unadjusted debits, \$1,999,526; total, \$269,195,065.

Liabilities—Preferred stock series A, \$66,691,095; common stock (808,949 no par shs.), \$66,673,572; stock liability for conversion, \$28,553; Government grants in aid of construction, \$683,454; equipment trust obligations, \$2,500,000; mortgage bonds, \$86,367,178; RFC note due Dec. 30, 1944, \$2,314,224; income mortgage bonds, \$13,577,567; current liabilities, \$13,573,764; accrued depreciation, \$15,041,427; other deferred liabilities, \$6,580,281; additions to property through income and surplus, \$155,363; profit and loss, balance (debit), \$4,991,414; total, \$269,195,065.

Earnings for Month of January

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$6,412,261 | \$3,369,178 | \$2,354,985 | \$2,191,038 |
| Net from railway | 2,222,874 | 843,005 | 522,841 | 405,862 |
| Net ry. oper. income | 921,803 | 394,000 | 174,747 | 75,066 |

—V. 157, p. 476.

Missouri Pacific RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|--------------|--------------|-------------|-------------|
| Gross from railway | \$17,106,976 | \$10,558,286 | \$8,083,737 | \$7,357,576 |
| Net from railway | 7,743,079 | 3,279,990 | 2,371,640 | 1,784,214 |
| Net ry. oper. income | 4,523,411 | 2,258,237 | 1,524,162 | 914,628 |

—V. 157, p. 555.

Modern Collet & Machine Co.—Extra Dividend—

The directors have declared an extra dividend of 5 cents per share in addition to a dividend of 15 cents per share on the common stock, par \$1, both payable March 10 to holders of record March 1. Similar distributions were made on Dec. 10, last year, compared with 12½ cents each paid on June 10 and Sept. 10, 1942 and 10 cents on March 20, 1942.—V. 155, pp. 2369, 2186.

Montour RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$228,389 | \$179,439 | \$155,884 | \$167,089 |
| Net from railway | 89,227 | 46,509 | 56,713 | 63,985 |
| Net ry. oper. income | 63,969 | 43,321 | 55,788 | 64,353 |

—V. 157, p. 476.

Moran Towing Corp.—6-Cent Common Dividend—

The directors have declared a dividend of six cents per share on the common stock, payable March 4 to holders of record Feb. 15. Like amounts were paid in each quarter during 1942.

On Oct. 1, last year, the company redeemed all of the outstanding 7% cumulative participating preferred stock, par \$20, at \$21 per share and dividends at the Manufacturers Trust Co., New York, N. Y.—V. 156, p. 608.

Muskegon Piston Ring Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, payable March 25 to holders of record March 4. Payments during 1942 were as follows: March 20, 25 cents; June 30, 30 cents; Sept. 30, 35 cents; and Dec. 19, 35 cents.—V. 156, p. 698.

Nashville Chattanooga & St. Louis Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$3,219,111 | \$1,877,540 | \$1,472,764 | \$1,262,801 |
| Net from railway | 1,265,819 | 359,103 | 382,211 | 281,104 |
| Net ry. oper. inc. | 683,869 | 210,933 | 225,521 | 170,473 |

—V. 157, p. 476.

National Brush Co.—Extra Distribution—

The directors recently declared an extra dividend of five cents per share and the usual quarterly dividend of 10 cents per share on the common stock, par \$5; both payable March 1 to holders of record Feb. 15. An extra of five cents was also disbursed on Nov. 30, last year.—V. 156, p. 1868.

National Cash Register Co.—25-Cent Dividend—

The directors have declared the usual quarterly dividend of 25 cents per share on the common stock, payable April 15 to holders of record March 30. A similar distribution was made on Jan. 15, last. In addition to the four quarterly payments of 25 cents each made last year, the company on Dec. 21, 1942, paid a year-end dividend of 25 cents per share.—V. 157, p. 642.

National Discount Corp.—Smaller Distribution—

The directors have declared a quarterly dividend of 25 cents per share on the common stock, no par value, payable March 10 to holders of record March 1. Payments during 1942 were as follows: March 10 and June 10, 50 cents each, and Sept. 10 and Dec. 10, 40 cents each.—V. 156, p. 785.

National Refining Co.—Accumulated Dividend—

The directors have declared a dividend of \$1.50 per share on account of accumulations on the \$6 prior preferred stock, no par value, payable March 15 to holders of record March 3. Payments during 1942 were as follows: March 10, June 15 and Sept. 15, \$1.50 each, and Dec. 10, \$4. Arrearages as at Dec. 11, 1942, amounted to \$27.50 per share.—V. 156, p. 2041.

National Screw & Mfg. Co.—37½-Cent Dividend—

The directors have declared a dividend of 37½ cents per share on the common stock, par \$1, payable April 1 to holders of record March 22. This compares with 87½ cents per share paid on Jan. 2, last. In each of the three preceding quarters distributions of 37½ cents per share were made.—V. 155, p. 1515.

National Steel Car Corp., Ltd.—Extra Dividend—

The directors have declared an extra dividend of \$1 per share in addition to the usual quarterly dividend of 50 cents per share on the common stock, no par value, both payable April 15 to holders of record March 15.—V. 156, p. 1418.

National Sugar Refining Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the capital stock, no par value, payable April 1 to holders of record March 15. A similar distribution was made on this issue on Jan. 2, last, which was the first payment since Oct. 2, 1939.—V. 157, p. 642.

National Supply Co.—Accumulated Dividends—

The directors have declared a dividend of \$1.50 per share on the 6% prior preferred stock, par \$100, and a dividend of \$1.37½ per share on the 5½% prior preference stock, par \$100, both payable March 31 to holders of record March 18, both on account of accumulations. After these payments there will remain one-half year's dividends in arrears on each issue.

Similar distributions were made on the respective stocks on March 31, June 30 and Sept. 30, 1942, and on Dec. 28, 1942 the company paid \$4.50 per share on the 6% prior preferred and \$4.12½ per share on the 5½% prior preference stock.—V. 157, p. 476.

Naval Stores Investment Co.—25-Cent Dividend—

The company on March 1 paid the regular quarterly dividend of 25 cents per share on the no par value common stock to holders of record Feb. 20. Similar distributions were made in each quarter of 1942 and, in addition, an extra of 45 cents was paid on Dec. 24, 1942.—V. 146, p. 1719.

Negus Mines, Ltd.—Interim Dividend of 2½ Cents—

An interim dividend of 2½ cents per share has been declared on the capital stock, par \$1, payable March 29 to holders of record March 10. Similar distributions were made on this issue on March 23 and Oct. 31, 1942, and on Dec. 15, 1941, while on April 10, 1941, an initial of 5 cents was paid.—V. 156, p. 1331.

Neisner Brothers, Inc.—February Sales—

| Period End, Feb. 28— | 1943—Month—1942 | 1943—2 Mos.—1942 |
|----------------------|-----------------|------------------|
| Sales | \$2,328,907 | \$1,724,677 |
| | \$4,411,365 | \$3,545,842 |

—V. 157, p. 556.

Nestle-Le Mur Co.—Accumulated Dividend—

A dividend of 20 cents per share has been declared on account of accumulations on the \$2 cumulative and participating class A stock, no par value, payable March 15 to holders of record March 3. Distributions of 10 cents each were made on this issue on Sept. 1 and Dec. 1, last year, and on Nov. 1, 1941.—V. 157, p. 257.

Newark (Ohio) Telephone Co.—To Pay \$2 Dividend—

The directors have declared a dividend of \$2 per share on the common stock, no par value, payable March 10 to holders of record Feb. 27. Distributions during 1942 were as follows: March 10, June 10 and Sept. 10, \$2 each; and Dec. 10, \$3.—V. 155, p. 2010.

New England Gas & Electric Association—Output—

For the week ended Feb. 26, this Association reports electric output of 11,721,581 kwh. This is an increase of 682,443 kwh., or 6.18% above production of 11,039,138 kwh. for the corresponding week a year ago.

Gas output for the Feb. 26 week is reported at 132,469,000 cu. ft., a decrease of 12,124,000 cu. ft., or 8.38% below production of 144,593,000 cu. ft. in the corresponding week a year ago.—V. 157, p. 819.

For the week ended Feb. 19 this Association reports electric output of 12,236,562 kwh. This is an increase of 418,040 kwh., or 3.54% above production of 11,818,522 kwh. for the corresponding week a year ago.

Gas output for the Feb. 19 week is reported at 172,150,000 cubic feet, an increase of 33,018,000 cubic feet, or 23.73% above production of 139,132,000 cubic feet in the corresponding week a year ago.—V. 157, p. 819.

compares with 30 cents per share paid on Nov. 27, last, and 20 cents on March 26, 1942. Payments of 25 cents each were made on July 16, Oct. 24 and Dec. 24, 1941.—V. 156, p. 2227.

New Orleans & Northeastern RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-------------|-----------|-----------|-----------|
| Gross from railway | \$1,154,253 | \$572,065 | \$368,091 | \$257,032 |
| Net from railway | 650,559 | 290,107 | 157,990 | 84,637 |
| Net ry. oper. inc. | 111,769 | 150,754 | 75,493 | 32,320 |
| —V. 157, p. 556. | | | | |

New York Central RR.—Earnings—

(Including All Leased Lines)

| | 1943 | 1942 |
|---|--------------|--------------|
| Month of January— | | |
| Railway operating revenues | \$50,534,574 | \$39,469,610 |
| Maintenance of way and structures | 5,970,745 | 4,165,640 |
| Maintenance of equipment | 8,619,266 | 8,855,419 |
| Traffic | 677,392 | 694,102 |
| Transportation (rail) | 18,477,243 | 16,259,022 |
| Other expenses | 1,676,001 | 1,698,529 |
| Net revenue from railway operations | \$14,913,927 | \$7,886,898 |
| *Railway tax accruals | 6,773,193 | 3,509,407 |
| Equipment and joint facility rents | 1,203,250 | 1,198,924 |
| Net railway operating income | \$6,937,484 | \$3,178,567 |
| Other income | 1,649,516 | 1,285,328 |
| Total income | \$8,587,000 | \$4,463,895 |
| Miscellaneous deductions from income | 114,893 | 121,846 |
| Income available for fixed charges | \$8,472,107 | \$4,342,049 |
| Total fixed charges | 3,788,810 | 3,932,145 |
| Net income after fixed charges | \$4,683,297 | \$409,904 |
| *Includes Fed. income & excess profits taxes. | \$2,987,400 | \$140,400 |
| —V. 157, p. 476. | | |

New York New Haven & Hartford RR.—Earnings—

| | 1943 | 1942 |
|-------------------------------------|--------------|-------------|
| Month of January— | | |
| Railway operating revenues | \$13,618,710 | \$9,814,793 |
| Maintenance of way and structures | 1,392,813 | 1,073,215 |
| Maintenance of equipment | 1,763,311 | 1,620,193 |
| Traffic | 144,120 | 116,312 |
| Transportation—rail line | 4,335,961 | 3,798,481 |
| Miscellaneous operations | 277,209 | 225,637 |
| General expenses | 312,736 | 268,256 |
| Net revenue from railway operations | \$5,372,560 | \$2,712,699 |
| Railway tax accruals | 2,106,416 | 900,000 |
| Railway operating income | \$3,266,144 | \$1,812,699 |
| Equipment rents | \$234,296 | \$231,333 |
| Joint facility rent | \$768,576 | \$463,306 |
| *Net railway operating income | \$2,423,272 | \$968,060 |
| Income available for fixed charges | 2,663,778 | 1,138,772 |
| †Net after charges | \$1,567,675 | \$34,765 |

*The leases of the following companies were rejected on dates stated below, but net railway operating income includes the results of operations of these properties:

Old Colony Railroad Co., June 2, 1936; Hartford & Connecticut Western RR., July 31, 1936; Providence, Warren & Bristol RR. Co., Feb. 11, 1937; Boston & Providence Railroad Corp., July 19, 1938.

†Effective as of these dates, no charges for the stated leased rentals are included covering the Old Colony Railroad, Hartford & Connecticut Western Railroad, Providence, Warren & Bristol Railroad, and Boston & Providence Railroad Corp. leases.

‡For the purpose of showing the complete account for the operated system, includes accrued and unpaid real estate taxes on Old Colony and Boston & Providence properties; also accrued and unpaid charges against said properties for Boston Terminal Co. taxes and bond interest.—V. 157, p. 643.

New York Ontario & Western Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|---------------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$590,544 | \$487,312 | \$445,443 | \$449,031 |
| Net from railway | 12,804 | 11,969 | 16,340 | 8,949 |
| Net ry. oper. inc. | \$79,357 | \$52,032 | \$56,134 | \$59,425 |
| *Deficit.—V. 157, p. 732. | | | | |

New York Susquehanna & Western RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$470,406 | \$317,516 | \$300,888 | \$299,067 |
| Net from railway | 265,715 | 111,107 | 118,123 | 129,038 |
| Net ry. oper. inc. | 69,735 | 43,114 | 52,679 | 69,177 |
| —V. 157, p. 556. | | | | |

Niagara Hudson Power Co.—Hearing Put Off—

The SEC has postponed from March 2 to March 9 hearings in its corporate simplification proceedings against the corporation and its subsidiaries.

The Commission also changed the place of the hearing from Philadelphia to Buffalo, N. Y., for convenience of stockholders and interested parties.—V. 157, p. 643.

Norfolk Southern RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|---------------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$625,087 | \$470,933 | \$387,356 | \$327,531 |
| Net from railway | 158,066 | 84,957 | 76,709 | 23,085 |
| Net ry. oper. inc. | 69,991 | 29,233 | 26,520 | *23,838 |
| *Deficit.—V. 157, p. 556. | | | | |

Norfolk & Western Ry.—Earnings—

| | 1943 | 1942 |
|-----------------------------------|--------------|--------------|
| Month of January— | | |
| Railway operating revenues | \$12,350,727 | \$10,535,864 |
| Maintenance of way and structures | 1,113,773 | 1,011,479 |
| Maintenance of equipment | 2,333,481 | 2,092,739 |
| Traffic expenses | 157,265 | 161,504 |
| Transportation rail line exp. | 2,640,368 | 2,419,738 |
| Miscellaneous operations | 49,616 | 31,713 |
| General expenses | 226,616 | 291,652 |
| Net railway operating revenues | \$5,829,610 | \$4,527,040 |
| Railway tax accruals | 4,506,304 | 2,754,687 |
| Railway operating income | \$1,323,306 | \$1,772,353 |
| Equipment rents (net) | 739,397 | 503,022 |
| Joint facility rents (net) | \$711,801 | \$712,087 |
| Net railway operating income | \$2,050,902 | \$2,263,289 |
| Other income items (balance) | 32,517 | 1,837 |
| Gross income | \$2,083,418 | \$2,265,125 |
| Interest on funded debt | 176,225 | 176,507 |
| Net income | \$1,907,193 | \$2,088,619 |
| —V. 157, p. 556. | | |

North American Co.—“Death Sentence” Ruling Also Asked by SEC—

The SEC has joined the North American Co. in asking the U. S. Supreme Court to rule on the constitutionality of the “death sentence” provisions of the Public Utility Holding Company Act of 1935.

The Commission in its memorandum to the Supreme Court says it is desirable that a writ of certiorari be granted in the North American case, and that the case be submitted for decision at this term of court. The SEC said there is a substantial public interest in an early determination of the constitutionality of a crucial provision of an Act.

Declaration Effective on Dividend—

The SEC on Feb. 2 issued an order permitting to become effective a declaration regarding a proposal to pay a dividend on its common

stock in the common capital stock of The Detroit Edison Co. (par \$20), owned by The North American Co., at the rate of one share of such stock of The Detroit Edison Co. on each 50 shares of the outstanding common stock of The North American Co. In lieu of certificates for fractions of shares of stock of Detroit Edison Co., cash will be paid at the rate of 38 cents for each one-fiftieth of a share of such stock of Detroit Edison Co., this rate being based on the approximate market price of \$19 per share as of Feb. 11, 1943, the date the proposed dividend was declared.—V. 157, p. 819.

Packard Motor Car Co.—10-Cent Dividend—

The directors on Feb. 25 declared a dividend of 10 cents per share on the outstanding no par value common stock, payable April 5 to holders of record March 6. A like amount was disbursed on Aug. 1, last year, and on Dec. 15, 1941.—V. 156, p. 2227.

Northeastern Water & Electric Corp.—Revised Figures

The company has revised its statement of earnings for the quarter and 12 months ended Dec. 31, 1942, regarding the preferred dividends paid. The figure for the final quarter is \$85,807, and for the 12 months \$360,545, leaving the balance after preferred dividends \$54,136 and \$247,743, respectively. See also V. 157, p. 819.

Northern Pacific Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|--------------|-------------|-------------|-------------|
| January— | | | | |
| Gross from railway | \$10,071,525 | \$7,480,445 | \$5,148,732 | \$4,587,232 |
| Net from railway | 3,185,522 | 1,678,043 | 884,433 | 660,735 |
| Net ry. oper. inc. | 1,996,966 | 1,194,214 | 634,822 | 458,638 |
| —V. 157, p. 557. | | | | |

Northern States Power Co. (Del.)—Weekly Output—

Electric output of the Northern States Power Co. system for the week ended Feb. 27, 1943, totaled 38,992,000 kwh., as compared with 34,382,000 kwh. for the corresponding week last year, an increase of 13.4%.—V. 157, p. 819.

Northwestern Bell Telephone Co.—\$1 Distribution—

A dividend of \$1 per share has been declared on the common stock, par \$100, payable March 31 to holders of record March 29. Payments during 1942 were as follows: March 31, \$1.25; June 30 and Sept. 30, 75 cents each; and Dec. 31, \$1.25.—V. 157, p. 733.

Northwestern Pacific RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|---------------------------|-----------|-----------|-----------|-----------|
| January— | | | | |
| Gross from railway | \$424,654 | \$313,896 | \$242,177 | \$209,931 |
| Net from railway | 108,905 | 25,701 | *20,683 | *51,923 |
| Net ry. oper. inc. | 60,132 | 9,551 | 55,711 | *80,628 |
| *Deficit.—V. 157, p. 477. | | | | |

O’Gara Coal Co.—Interest Payment—

Funds will be deposited with The Chase National Bank of New York, agent, to pay on March 1, 1943 the following unstamped coupons attached to first mortgage 5% bonds due Sept. 1, 1955:

| | |
|--------------------------|--------------------------|
| No. 75 due Mar. 1, 1943 | No. 72 due Sept. 1, 1941 |
| No. 74 due Sept. 1, 1942 | No. 71 due Mar. 1, 1941 |
| No. 73 due Mar. 1, 1942 | No. 70 due Sept. 1, 1940 |

The above announcement was made by F. H. Woods, Jr., Treasurer of Sahara Coal Co.—V. 124, p. 1231.

Ogden Corp.—Files Plan With SEC—

The corporation and its subsidiaries have filed a voluntary plan of reorganization with the SEC.

Ogden proposes to dispose of interests held by it in all of its subsidiaries which are registered holding companies or public utility companies.

In part, the plan provides that Central States Utilities Corp., its subsidiary, Central States Power & Light Corp., and Missouri Electric Power Co., a wholly owned subsidiary of latter, liquidate and dissolve.

It is proposed that Central States Power and Missouri Electric dispose of all their assets for cash. Funds will be used to discharge first mortgage bonds of Central States Power, and any remaining cash will be distributed to holders of securities junior to such bonds, in accordance with the determination of the Commission.

Ogden will dispose of its holdings of common stock of Derby Gas & Electric Corp. as well as the new securities it receives pursuant to the plan of recapitalization of Interstate Power, another subsidiary, either by sale or by distribution in kind.

Laclede Power & Light Co., and Laclede Gas Light Co., propose to sell for cash the properties operated by Laclede Power to Union Electric of Missouri. Laclede Gas Light will then recapitalize. After such recapitalization, in which the debt is to be greatly reduced, preferred stock dividend arrears eliminated and existing Laclede preferred and common stocks converted into a single class, Ogden proposes to dispose of the securities it receives pursuant to the recapitalization.

Plans under section 11 (E) for the recapitalization of Interstate Power and Laclede Gas Light, as well as for the liquidation and dissolution of Central States Utilities and its subsidiaries are now pending before the Commission.—V. 157, p. 258.

Ohio Brass Co.—Reduces Dividend on Stocks—

The directors have declared a dividend of 35 cents per share on the common A and common B stocks, no par value, payable March 24 to holders of record March 8. Previously the company paid 50 cents per share each quarter, the last payment at this rate having been made on Dec. 24, 1942.—V. 157, p. 643.

Ohio Match Co.—Declares 25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable April 15 to holders of record March 25. This compares with 50 cents paid on Dec. 22, last, and 25 cents on March 20, 1942.—V. 154, p. 1268.

Ohio Water Service Co.—\$1 “A” Dividend—

The directors have declared a dividend of \$1 per share on the class A common stock, no par value, payable March 31 to holders of record March 12. Disbursements during 1942 were as follows: March 31, 75 cents; June 30 and Sept. 30, \$1 each, and Dec. 30, \$1.55.—V. 156, p. 1692.

Oklahoma City-Ada-Atoka Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|---------------------------|-----------|----------|----------|----------|
| January— | | | | |
| Gross from railway | \$125,273 | \$69,022 | \$21,200 | \$22,485 |
| Net from railway | 59,523 | 37,872 | 5,923 | 3,802 |
| Net ry. oper. inc. | 19,865 | 18,893 | 495 | *2,836 |
| *Deficit.—V. 157, p. 557. | | | | |

Oklahoma Natural Gas Co.—Earnings—

| | 1943 | 1942 |
|--|--------------|--------------|
| 12 Months Ended Jan. 31— | | |
| Operating revenues | \$11,718,085 | \$10,256,911 |
| Gross income after retirement reserve accruals | 3,278,331 | 3,540,977 |
| Net income | 2,429,655 | 2,676,464 |
| Earnings per common share (550,000 shares outstanding) | \$3.34 | \$3.79 |
| —V. 157, p. 557. | | |

Old Ben Coal Corp.—Correction—

With reference to the news item published in the “Chronicle” of March 1, it was stated that the payment of the back interest on the first mortgage 6% bonds removed restrictions against the company’s purchase of 7½% debentures.

In checking the mortgage debenture it develops that as long as any first mortgage 6% bonds remain outstanding the company is prohibited from using its current assets, its earnings, or its surplus for the purchase of its debentures. See V. 157, p. 819.

North Shore Gas Co.—Initial Dividend—

An initial dividend of 20 cents per share has been declared on the common stock, par \$15, payable April 1 to holders of record March 15.—V. 155, p. 365.

Panhandle Eastern Pipe Line Co.—Asks SEC Approval Of Acquisition Of Assets Of Two Subsidiaries—

To simplify operations and effect certain operating economies, the SEC has been asked to approve the acquisition by the company of all the assets of Illinois Natural Gas Co. and Michigan Gas Transmission Corp., wholly-owned subsidiaries, and their subsequent dissolution.

Panhandle owns all outstanding capital stock of both companies. In addition, it owns indebtedness of Michigan consisting of \$5,900,500 of 6% demand notes and \$2,420,000 6% demand loans (open accounts).

Under the proposal Illinois and Michigan will assign to Eastern all of their respective properties and assets. Eastern will receive same in complete liquidation of the two companies and will surrender for cancellation the shares of stock, notes and loans it holds of the two companies. Eastern will assume all other liabilities of Illinois and Michigan after which the two companies will be dissolved.—V. 157, p. 644.

Penn Mercantile Properties—Tenders Sought—

The Fidelity-Philadelphia Trust Co., trustee, 135 So. Broad St., Philadelphia, Pa., will until 12 o’clock noon, March 12, 1943, receive bids for the sale to it of secured sinking fund bonds dated Jan. 1, 1936, to an amount sufficient to exhaust \$12,825.60 at prices not exceeding par and interest.—V. 155, p. 698.

Pennsylvania RR.—Tenders Sought—

The Girard Trust Co., trustee, Philadelphia, Pa., will until 11 a. m., March 31, receive bids for the sale to it, as of April 1, 1943, of general mortgage 3¼% bonds, series C, due April 1, 1970, to an amount sufficient to exhaust \$300,151, at prices not to exceed their principal amount (exclusive of accrued interest).—V. 157, p. 644.

Earnings of Company Only

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|--------------|--------------|--------------|--------------|
| January— | | | | |
| Gross from railway | \$73,500,244 | \$55,348,172 | \$42,603,255 | \$38,495,774 |
| Net from railway | 19,539,900 | 12,728,505 | 10,948,035 | 9,459,129 |
| Net ry. oper. inc. | 7,225,327 | 3,687,514 | 6,375,715 | 5,516,274 |

Earnings of Regional System

(Excludes L. I. RR. and B. & E. RR.)

| | 1943 | 1942 |
|-----------------------------------|--------------|--------------|
| Month of January— | | |
| Railway operating revenues | \$73,623,635 | \$55,446,612 |
| Maintenance of way and structures | 8,720,205 | 5,761,621 |
| Maintenance of equipment | 13,164,869 | 12,554,526 |
| Traffic expenses | 995,048 | 792,634 |
| Transportation expenses | 28,655,350 | 21,892,442 |
| Miscellaneous operations | 1,234,911 | 807,951 |
| General expenses | 1,319,280 | 935,974 |

| | | |
|-------------------------------------|--------------|--------------|
| Net revenue from railway operations | \$19,533,972 | \$12,701,464 |
| Railway taxes | 9,368,200 | 6,464,089 |
| Unemployment insurance taxes | 924,799 | 783,710 |
| Railroad retirement taxes | 1,001,455 | 787,344 |
| Equipment rents—Dr balance | 781,016 | 793,758 |
| Joint facility rents—Dr balance | 249,749 | 222,847 |

Net railway operating income \$7,208,753 \$3,649,716
—V. 157, p. 644.

Petroleum Exploration, Inc.—Extra Distribution—

The directors have declared an extra dividend of 15 cents per share, and the usual quarterly dividend of 25 cents per share on the common stock, par \$10, both payable March 15 to holders of record March 5. An extra of 25 cents was disbursed on Dec. 15, last, as compared with extras of 15 cents each on March 14, June 15 and Sept. 15, 1942.—V. 156, p. 2138.

Philip Morris & Co., Ltd., Inc. — Registers \$6,000,000 Bond Issue—

A registration statement (2-5102) covering \$6,000,000 of 20-year 3% debentures, due March 1, 1963, was filed with the SEC March 1 by the company.

Lehman Brothers and Glore, Forgan & Co., New York, are named as the principals among a group of 44 underwriters. The debentures will be redeemable at any time at the option of the company upon 30 days’ notice at prices to be filed by amendment.

The offering price, underwriting discounts or commissions and proceeds to the company will be supplied by amendment.

Net proceeds from the sale of the debentures will be used to pay off bank loans, with the remainder to be added to the general working capital of the company.

The underwriting group, in addition to Lehman Brothers and Glore, Forgan & Co., includes: Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Branch, Cabell & Co.; Alex. Brown & Sons; Frank B. Cahn & Co.; Davenport & Co.; R. S. Dickson & Co., Inc.; Dillon, Read & Co.; Dominick & Dominick; Emanuel & Co.; Goldman, Sachs & Co.; Granbery, Marache & Lord; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hirsch, Lillenthal & Co.; Hornblower & Weeks; Kuhn,

Republic National Life Insurance Co. of Dallas, Tex.—Acquisition—

The American Savings Life Insurance Co., Kansas City, Mo., has been taken over by the Republic National Life Insurance Co. of Dallas, Tex., F. P. Sizer, President of American Savings Life announced recently. American Savings had assets of \$2,500,000 and insurance in force of \$11,000,000. Combined assets of the consolidated companies total over \$7,500,000. Insurance in force amounts to \$49,447,656, with an annual premium income of \$1,500,000; combined capital and surplus amounts to approximately \$440,000.

Republic Service Corp.—SEC Orders Sale Of 5 Subs.

The Securities and Exchange Commission on Feb. 20 ordered the corporation to divest itself of all interests in and all ownership and control of Page Power Co., Madison Power Co., Massanutten Power Corp., Massanutten Water Corp. and Holston River Power Co., all located in Virginia, within one year from Feb. 20.

The corporation also was ordered to take such steps as may be necessary to change its capitalization so as to insure that the corporate structure of the corporation "does not unduly or unnecessarily complicate the structure or unfairly or inequitably distribute voting power among security holders" of the holding company system.

No participation shall be accorded the common stock of Republic upon such recapitalization, the Commission decreed.

The Commission's order, in effect, declared that where a holding company controls electric utility subsidiaries in two states which do not adjoin, only the subsidiaries in one of the two states can be retained in the system. Under the order Republic retains its ten Pennsylvania subsidiaries. Seven of these are electric utilities, two are ice companies and another is a heating company at Renovo, Pa.

Republic owns all of the outstanding securities of its subsidiaries except those of Mauch Chunk Heat, Power & Electric Light Co., where National Power & Light Co., a holding company subsidiary of Electric Bond & Share Co., owns 7.6% of its 6% cumulative preferred stock and 14.9% of its common.

The Commission pointed out in its order that Republic recognized that the Virginia and Pennsylvania subsidiaries cannot be retained in the same system, and in its plan of re-organization filed under Section 11(E) of the Holding Company Act proposed to divest from the system the Virginia subsidiaries.

"Divestment of the Virginia subsidiaries will leave Republic with control of ten Pennsylvania subsidiaries," the Commission said. "There still remains to be considered whether all or any part of such utility properties in Pennsylvania constitute an integrated utility system or systems retainable under the standards of clauses A and C of Section 11 (B) (1) and whether the non-utility ice and heating businesses in Pennsylvania are retainable in connection with any such utility properties. These questions will be reserved for consideration at a subsequent stage of this proceeding."—V. 157, p. 260.

Rice-Stix Dry Goods Co.—Preferred Dividends—

The directors on Feb. 26 declared three regular quarterly dividends of \$1.75 per share each for the balance of the year on the first and second preferred stocks, payable April 1, July 1 and Oct. 1 to holders of record March 15, June 15 and Sept. 15, respectively. A similar distribution was made on these issues on Jan. 1, last, and in preceding quarters.—V. 157, p. 349.

Roman Catholic Bishop of Portland—Bonds Called—

There have been called for redemption as of April 1, 1943, a total of \$73,000 of first mortgage series K 4% bonds, due Oct. 1, 1958, at 104% and interest. Payment will be made at the First Portland National Bank, successor trustee, Portland, Me.—V. 147, p. 2254.

Roxborough Co.—Accumulated Dividend—

A dividend of eight cents per share was paid on March 1 on account of accumulations on the 32-cent cumulative convertible participating preferred stock, par \$3, to holders of record Feb. 20. Similar distributions were made on March 1, Sept. 1 and Dec. 1, last year. Arrearages now amount to 44 cents per share.—V. 156, p. 1334.

(The) Ruberoid Co.—Places Stock on a Quarterly Dividend Basis—

The company, in a statement, accompanying notice of the declaration of the 15 cents dividend, which is payable on March 26 to holders of record March 12, says: "The matter of declaring dividends to stockholders will be considered quarter-annually by the board of directors (at its February, May, August and November meetings) instead of semi-annually as heretofore."

During 1942, the following distributions were made: June 26, 30 cents; and Dec. 21, a year-end of 85 cents.—V. 157, p. 821.

St. Helen's Pulp & Paper Co.—20-Cent Dividend—

A dividend of 20 cents per share has been declared on the common stock, par \$10, payable March 10 to holders of record March 3. Distributions during 1942 were as follows: March 10, 20 cents; June 1, 40 cents; and Dec. 1, 60 cents.—V. 155, p. 2099.

St. Louis-San Francisco Ry.—Earnings of System—

| Month of January— | 1943 | 1942 |
|-----------------------------------|-------------|-------------|
| Total operating revenues | \$8,210,688 | \$5,668,221 |
| Maintenance of way and structures | 878,775 | 661,396 |
| Maintenance of equipment | 1,502,512 | 1,104,619 |
| Transportation expenses | 2,735,700 | 2,157,447 |
| Other expenses | 464,713 | 383,102 |

| | | |
|------------------------------|-------------|-------------|
| Net railway operating income | \$1,665,258 | \$1,048,115 |
| Other income | 17,079 | 16,264 |

| | | |
|------------------------|-------------|-------------|
| Total income | \$1,682,337 | \$1,064,379 |
| Deductions from income | 4,344 | 5,125 |

| | | |
|---|-------------|-------------|
| Balance available for fixed charges | \$1,677,993 | \$1,059,254 |
| *After provision of \$485,000 for estimated income taxes. | | |

| Earnings of Company Only | 1943 | 1942 | 1941 | 1940 |
|--------------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$7,790,041 | \$5,420,239 | \$4,387,038 | \$3,829,049 |
| Net from railway | 2,414,829 | 1,270,224 | 1,108,175 | 506,288 |
| Net ry. oper. income | 1,553,746 | 994,466 | 832,978 | 234,719 |

St. Louis Southwestern Ry.—Earnings—

| Month of January | 1943 | 1942 |
|----------------------------|-------------|-------------|
| Railway operating revenues | \$5,032,036 | \$2,681,562 |
| Railway operating expenses | 2,137,086 | 1,699,375 |

| | | |
|-------------------------------------|-------------|-----------|
| Net revenue from railway operations | \$2,894,949 | \$982,187 |
| Railway tax accruals: ad valorem | 88,072 | 72,411 |
| Federal income taxes | 1,830,000 | 125,000 |
| Other Federal taxes | 88,752 | 66,629 |

| | | |
|--------------------------------|-----------|-----------|
| Railway operating income | \$888,125 | \$718,146 |
| Other railway operating income | 30,772 | 23,153 |

| | | |
|--|-----------|-----------|
| Total railway operating income | \$918,897 | \$741,300 |
| Deductions from railway operating income | 303,936 | 177,875 |

| | | |
|------------------------------|-----------|-----------|
| Net railway operating income | \$614,961 | \$563,425 |
| Non-operating income | 9,261 | 8,991 |

| | | |
|------------------------------|-----------|-----------|
| Gross income | \$624,222 | \$572,415 |
| Deductions from gross income | 255,193 | 253,844 |

| | | |
|------------|-----------|-----------|
| Net income | \$369,027 | \$318,571 |
|------------|-----------|-----------|

St. Joseph Lead Co.—Purchases 195,000 Shares of New Jersey Zinc From Estate—

Clinton H. Crane, President of the company, announced Feb. 28 that his company had bought 195,000 shares of capital stock of New Jersey Zinc Co. from the estate of Edgar Palmer, late President of the Zinc company, at \$59.75.

Mr. Crane said that the purchase represents less than a 10%

interest in New Jersey Zinc, which has 1,963,264 shares outstanding, and was made, for investment, out of St. Joseph Lead's own cash resources. The total amount of the purchase was \$11,651,250. No commissions to dealers or borrowing were entailed in the transaction.—V. 156, p. 2139.

Seaboard Air Line Ry.—Earnings, Etc.—

| Monthly Report of Selected Income and Balance Sheet Items | 1942—Month— | 1941—Month— | 1942—12 Mos.— | 1941—12 Mos.— |
|---|-------------|-------------|---------------|---------------|
| Period End. Dec. 31— | | | | |
| Net ry. oper. inc. | \$6,629,619 | \$1,188,550 | \$33,945,971 | \$10,106,964 |
| Other income | 170,894 | 206,524 | 468,909 | 504,395 |

| | | | | |
|--------------------------------|-------------|-------------|--------------|--------------|
| Total income | \$6,800,513 | \$1,395,074 | \$34,414,880 | \$10,611,359 |
| Miscel. deductions from income | 3,015 | 2,919 | 357,767 | 18,894 |

| | | | | |
|-------------------------------|-------------|-------------|--------------|--------------|
| Inc. avail. for fixed charges | \$6,797,498 | \$1,392,155 | \$34,057,113 | \$10,592,465 |
| Rent for leased roads | 51,941 | 49,016 | 591,117 | 588,192 |
| Interest deductions | 28,035,596 | 756,573 | 36,285,259 | 8,823,203 |

| | | | | |
|------------------------|--------------|-----------|--------------|-------------|
| Total fixed charges | \$28,087,537 | \$805,589 | \$36,876,376 | \$9,411,395 |
| Inc. after fixed chgs. | \$21,290,039 | 586,566 | \$2,819,263 | 1,181,070 |

| | | | | |
|---|-------------|---------|-----------|-----------|
| Depreciation (way and struct. and equip.) | *234,623 | 211,657 | 2,159,425 | 2,466,756 |
| Amort. of defense proj. | 1,536,408 | | 2,536,408 | |
| Federal income taxes | Cr3,500,000 | | | |

*Loss.

Balance Sheet Items, Dec. 31

| Selected Asset Items— | 1942 | 1941 |
|---|-------------|-------------|
| Investment in stocks, bonds, etc., other than those of affiliated companies | \$5,772,054 | \$2,048,090 |
| Cash | 14,530,899 | 6,033,328 |
| Temporary cash investments | 1,850,000 | 1,450,000 |
| Special deposits | 804,108 | 1,131,641 |
| Loans and bills receivable | 25,766 | 29,292 |
| Net bal. receivable from agents and conductors | 1,341,377 | 554,307 |
| Miscellaneous accounts receivable | 8,144,492 | 3,485,324 |
| Materials and supplies | 7,186,275 | 6,439,686 |
| Interest and dividends receivable | 101,208 | 108,277 |
| Other current assets | 187,813 | 153,900 |

| | | |
|----------------------|--------------|--------------|
| Total current assets | \$34,171,928 | \$19,385,818 |
|----------------------|--------------|--------------|

| Selected Liability Items— | 1942 | 1941 |
|---|-------------|-----------|
| *Funded debt maturing within six months | \$5,052,000 | \$518,000 |
| Traffic and car-service balances—Cr | 1,157,212 | 167,763 |
| Audited accounts and wages payable | 4,922,723 | 4,850,499 |
| Miscellaneous accounts payable | 482,123 | 1,423,407 |
| Interest matured unpaid | 88,097 | 73,978 |
| Unmatured interest accrued | 257,260 | 429,054 |
| Unmatured rents accrued | 46,070 | 50,005 |
| Accrued tax liability | 2,013,788 | 2,090,336 |
| Other current liabilities | 582,416 | 703,795 |

| | | |
|---------------------------|-------------|-------------|
| Total current liabilities | \$9,549,689 | \$9,794,837 |
|---------------------------|-------------|-------------|

| | | |
|------------------------------------|-----------|-----------|
| Analysis of accrued tax liability— | | |
| U. S. Govt. taxes | 967,018 | 804,236 |
| Other than U. S. Govt. taxes | 1,046,770 | 1,286,100 |

*Includes payments on account of principal of long-term debt (other than long-term debt in default) which will become due within six months after close of month of report.

Note—In its compilation, the Bureau of Transport Economics and Statistics has excluded from this report the interest charges referred to as they have accrued contrary to the instructions of the ICC.—V. 157, p. 558.

Seeman Brothers, Inc.—Interim Dividend—

The directors have declared an interim dividend of 75 cents per share on the common stock, no par value, payable March 15 to holders of record March 3. Like amounts were paid each quarter during 1942, and, in addition, the company on March 16, 1942 paid an extra dividend of 50 cents per share.—V. 157, p. 822.

Servel, Inc.—Earnings—

| Quarters End. Jan. 31— | 1943 | 1942 | 1941 | 1940 |
|------------------------|-----------|-----------|-----------|-----------|
| *Net profit | \$350,588 | \$194,595 | \$269,703 | \$354,166 |
| Outstd. com. (\$1 par) | 1,731,426 | 1,781,426 | 1,781,426 | 1,781,426 |
| Earnings per share | \$0.20 | \$0.11 | \$0.15 | \$0.20 |

*After depreciation, interest, Federal income taxes, etc., including in 1942 period special reserve of \$300,000 set up in connection with the transition of the business from peace time to war products.—V. 157, p. 645.

Sharp & Dohme, Inc.—Earnings—

| Period End. Dec. 31— | 1942—3 Mos.— | 1941—3 Mos.— | 1942—12 Mos.— | 1941—12 Mos.— |
|----------------------|--------------|--------------|---------------|---------------|
| *Net income | \$412,023 | \$534,285 | \$1,823,788 | \$1,690,146 |
| †Earnings per share | \$0.27 | \$0.43 | \$1.31 | \$1.14 |

*After taxes and charges. †On 776,627 shares of common stock.—V. 156, p. 2230.

Shawinigan Water & Power Co.—New Director—

Lieut.-Col. L. J. A. Amyot has been elected a director of the above company. He is President of Dominion Corset Co., Ltd.; Vice-President of General Trust of Canada, and is a director of Banque Canadienne Nationale and Caisse d'Economie de Notre Dame de Quebec.—V. 157, p. 734.

Shepard-Niles Crane & Hoist Co.—\$1 Dividend—

The company on March 2 paid a dividend of \$1 per share on the common stock to stockholders of record Feb. 19. Distributions during 1942 were as follows: March 2, June 1 and Sept. 1, \$1 each; and Dec. 1, \$2.—V. 155, p. 926.

Sierra Pacific Power Co.—Earnings—

| Period End. Jan. 31— | 1943—Month— | 1942—Month— | 1943—12 Mos.— | 1942—12 Mos.— |
|--|-------------|-------------|---------------|---------------|
| Operating revenues | \$212,237 | \$225,805 | \$2,559,596 | \$2,558,608 |
| Gross inc. after retirement reserve accruals | 51,194 | 60,052 | 656,438 | 801,508 |
| Net income | 43,005 | 51,801 | 553,805 | 706,727 |

—V. 157, p. 350.

(H.) Simon & Sons Ltd.—Extra Distribution—

The directors have declared the usual quarterly dividend of \$1.75 per share on the 3,247 outstanding shares of 7% cumulative preferred stock, and an extra dividend of 15 cents per share and the regular quarterly dividend of 15 cents per share on the 30,050 shares of outstanding common stock, no par value, all payable March 29 to holders of record March 13. An extra of 15 cents was also paid on March 28, last year.—V. 157, p. 821.

Sloss-Sheffield Steel & Iron Co.—\$1.50 Dividend—

A dividend of \$1.50 per share has been declared on the common stock, payable March 22 to holders of record March 10. Distributions during 1942 were as follows: March 21 and June 20, \$1.50 each; Sept. 21, \$1, and Dec. 21, \$2.—V. 157, p. 46.

South American Gold & Platinum Co.—New V.-Pres.

At a recent meeting of the board of directors Newton C. Marshall was elected a Vice-President of this company.—V. 156, p. 2310.

Southern Colorado Power Co.—Accumulated Dividend

The directors have declared a dividend of 1% on account of accumulations on the 7% cumulative preferred stock, par \$100, payable March 15 to holders of record Feb. 27. A like amount was paid in previous quarters. Arrearages as at Dec. 15, last, were said to amount to \$31.75 per share.—V. 157, p. 479.

Southern Pacific Co.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|--------------|--------------|--------------|--------------|
| Gross from railway | \$33,006,955 | \$23,820,370 | \$15,407,481 | \$12,921,307 |
| Net from railway | 11,630,087 | 7,838,081 | 4,612,309 | 2,793,043 |
| Net ry. oper. income | 5,576,066 | 4,834,350 | 2,687,543 | 959,134 |

—V. 157, p. 822.

Southern Phosphate Corp.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the capital stock, payable March 31 to holders of record March 15. Payments last year were as follows: March 31, 15 cents; and June 30, Sept. 30 and Dec. 15, 10 cents each.—V. 157, p. 173.

Southern Ry.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|--------------------|--------------|--------------|--------------|-------------|
| Gross from railway | \$19,277,012 | \$13,064,200 | \$10,137,788 | \$8,702,296 |
| Net from railway | 8,862,456 | 4,437,740 | 3,470,542 | 2,413,578 |
| Net ry. oper. inc. | 2,836,530 | 2,645,603 | 2,096,942 | 1,359,811 |

| | | | | |
|----------------|---------------------|---------------------|--------------|--------------|
| Period— | —Week End. Feb. 21— | —Jan. 1 to Feb. 21— | | |
| | 1943 | 1942 | 1943 | 1942 |
| Gross earnings | \$5,989,028 | \$4,153,112 | \$44,084,059 | \$29,510,587 |

To Issue New Equipments—

The company has applied to the ICC for authority to sell \$2,820,000 equipment trust certificates, series KK, to mature in 20 equal semi-annual instalments of \$141,000 each on April 15 and Oct. 15 of each year. Proceeds of the sale will be used to pay part of the purchase price of 1,450 50-ton composite hopper cars, to cost approximately \$3,770,000.

The certificates are to be sold at competitive bidding, and bids will be opened on March 10, the bidders to name the rate of dividends to be borne by the certificates.—V. 157, p. 823.

Southern Yacht Club, New Orleans, La.—Notes Called

All of the outstanding 10-year first mortgage 6% notes dated March 1, 1935, were called for redemption as of March 1, 1943, at 100 and interest. Payment is being made at the Whitney National Bank, Whitney Building, New Orleans, La.

Southwestern Public Service Co.—SEC Approves Sale Of Arizona Utilities—

The proposed sale by the company of two of its wholly owned electric subsidiaries in Arizona to James C. Tucker, an individual, for a base price of \$775,000, was approved Feb. 22 by the Securities and Exchange Commission.

The subsidiaries are Arizona Electric Power Co. and Flagstaff Electric Light Co., both of which the Commission had previously ruled might not be retained by Southwestern as part of its integrated system.

The sale is the latest of a series of steps taken by the holding company to bring its system into conformity with the provisions of Section 11 (B) (1) of the Holding Company Act. A comprehensive plan filed with that object in view was approved by the SEC last July 8.

The price in this case is subject to revision upward or downward to reflect changes in the current financial position of the subsidiaries to the date of the closing of the transaction.—V. 157, p. 646.

Spencer Trask Fund, Inc.—15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, par \$1, payable March 15 to holders of record March 5. Payments in 1942 were as follows: March 16, 15 cents; and June 15, Sept. 15 and Dec. 15, 12½ cents each.—V. 157, p. 823.

Spokane International RR.—Earnings—

| January— | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|----------|----------|----------|
| Gross from railway | \$135,693 | \$77,868 | \$60,121 | \$58,339 |
| Net from railway | 67,977 | 20,720 | 19,028 | 16,342 |
| Net ry. oper. income | 27,943 | 11,277 | 10,820 | 7,850 |

—V. 157, p. 559.

(E. R.) Squibb & Sons—50-Cent Common Dividend—

The directors on Feb. 25 declared a dividend of 50 cents per share on the common stock, payable March 15 to holders of record March 6. Payments on this issue during 1942 were as follows: March 14, 62½ cents; and June 15, Sept. 12 and Dec. 12, 50 cents each.

The directors also declared the usual quarterly dividend of \$1.25 per share on the \$5 cumulative preferred stock, series A, payable May 1 to holders of record April 15.—V. 156, p. 2046.

Standard Gas & Electric Co.—Weekly Output—

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Feb. 27, 1943, totaled 174,632,000 kwh., as compared with 158,679,000 kwh. for the corresponding week last year, an increase of 10.1%.—V. 157, p. 823.

Standard Oil Co. (N. J.)

Sunray Oil Corp.—Purchases Properties—

According to a dispatch from Fort Worth, Tex., the corporation has acquired the interest of R. L. York and O. G. Harper of Midland, Tex., in 35 producing oil wells in the Foster pool of Ector County, West Texas, for \$635,000, of which \$340,000 was paid in cash.—V. 156, p. 2230.

Talon, Inc.—To Pay 25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par \$5, payable March 15 to holders of record Feb. 25. Distributions during 1942 were as follows: March 14, 60 cents; June 15, 30 cents; Sept. 15, 25 cents, and Dec. 15, 35 cents.—V. 156, p. 2046.

Tampa Electric Co.—Earnings—

| Period End, Dec. 31— | 1942—Month—1941 | 1942—12 Mos.—1941 |
|---|---------------------|-------------------------|
| Operating revenues | \$525,853 \$486,201 | \$5,770,841 \$5,212,081 |
| Gross inc. after retirement res. accruals | 92,241 95,917 | 1,166,523 1,234,972 |
| Net income | 91,516 95,216 | 1,152,699 1,226,354 |

Taylor-Wharton Iron & Steel Co.—Interest Payment—

The directors on Feb. 26 voted to pay the interest for the six months' period ended Dec. 31, 1942, on the collateral trust 7½% cumulative income bonds on April 1 to registered holders of record March 31.—V. 157, p. 735.

Tennessee Central Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|-----------|-----------|-----------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway | \$333,133 | \$275,404 | \$236,207 | \$244,727 |
| Net from railway | 74,778 | 53,835 | 74,081 | 77,917 |
| Net ry. oper. income | 36,315 | 25,704 | 42,019 | 40,841 |

Texas Electric Ry. Co.—Liquidating Dividend—

The directors have declared a liquidating dividend of \$3 per share on the common stock, no par value, payable March 9 to holders of record March 3. Other liquidating payments made to date are as follows: March 10, 1941, \$5.35; Aug. 9, 1941, \$1.01; March 10, 1942, \$1, and Dec. 1, \$3.—V. 155, p. 1222.

Texas Mexican Ry.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|--------------------|-----------|-----------|----------|----------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway | \$199,803 | \$126,334 | \$90,181 | \$70,054 |
| Net from railway | 116,869 | 39,523 | 20,784 | 11,122 |
| Net ry. oper. inc. | 99,232 | 25,978 | 11,668 | 867 |

Texas & New Orleans RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-------------|-------------|-------------|-------------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway | \$9,993,741 | \$5,991,099 | \$4,148,960 | \$3,802,172 |
| Net from railway | 5,112,516 | 2,041,457 | 1,222,897 | 992,612 |
| Net ry. oper. income | 2,367,585 | 1,185,906 | 654,220 | 405,247 |

Texas Pacific Ry.—Asks Bids on New Equipments—

The company has applied to the ICC for authority to sell \$1,960,000 equipment trust certificates, series J, maturing in 20 semi-annual installments of \$98,000 each, on Oct. 15 and April 15 of each year. Proceeds will be used to purchase 1,000 50-ton all-steel gondola cars at an approximate cost of \$2,620,000.

Certificates will be sold at competitive bidding and bids will be opened on March 10, 1943, the bidders to name the rate of dividend to be borne by the certificates.—V. 157, p. 823.

Thiokol Corp.—Fixes Price of Stock—

In an amendment filed with the SEC the corporation fixed the price at which the 102,000 shares of new common stock are to be offered to present common stockholders at \$5 per share. Offering will be on the basis of one share of new stock, \$1 par, for each two shares outstanding as of Feb. 13, 1943, when company was recapitalized by the issuance of three shares of common, par \$1, for each of the 68,000 shares of common without par value then outstanding.

The company has agreed to sell to J. G. White & Co., Inc., as underwriter, at a price of \$5 per share, all of the 102,000 shares of common which are not subscribed for by the present stockholders. The underwriters are to be paid a fee or commission of 75 cents per share for each share taken up and paid for, and a fee of 25 cents per share as a "stand-by underwriting fee" on each share that is taken up by the stockholders.

Certain stockholders, including Case, Pomeroy & Co., Inc., have agreed to waive their preemptive rights to subscribe to a total of 42,558 shares, so that at least 42,558 shares will be available to the underwriters for offering to the public. The company has been informed by the Dow Chemical Co. that it does not know whether it will exercise its rights to subscribe for any shares of stock.

As of Feb. 1, 1943, Dow Chemical Co. owned 31% of the common stock, and Case, Pomeroy & Co., Inc., New York, owned 22% of the common.

Net proceeds from sale of stock will be used to increase company's working capital.—V. 157, p. 823.

Thomson Electric Welding Co.—Smaller Dividend—

A dividend of 25 cents per share was recently declared on the common stock, payable March 1 to holders of record Feb. 19. Distributions during 1942 were as follows: March 2, \$1; June 1, Sept. 1 and Dec. 1, 50 cents each; and Dec. 30, a year-end of 75 cents.—V. 157, p. 47.

Thompson-Starrett Co., Inc.—Earnings—

| 9 Months Ended— | 1 Jan. 31, '43 | Jan. 30, '42 | Jan. 29, '41 | Jan. 25, '40 |
|-----------------|----------------|--------------|--------------|--------------|
| Net income | \$424,170 | \$16,840 | \$171,684 | \$169,732 |

*Inclusive of a dividend of \$49,075 in 1942, \$217,350 in 1941, and \$225,000 in 1940 received from the corporation's minority interest in Mason-Walsh-Atkinson-Kier Co. (a affiliate of Consolidated Builders, Inc., which is completing Grand Coulee Dam). †Loss. ‡Unaudited.—V. 157, p. 47.

Timken-Detroit Axle Co.—75-Cent Dividend—

A dividend of 75 cents per share has been declared on the common stock, payable March 20 to holders of record March 10. Distributions during 1942 were as follows: March 20 and June 20, \$1 each; Sept. 21, 50 cents; and Dec. 21, 75 cents.—V. 156, p. 2047.

Toledo Peoria & Western RR.—Earnings—

| | 1943 | 1942 | 1941 | 1940 |
|----------------------|-----------|----------|-----------|-----------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway | \$365,867 | \$94,610 | \$213,047 | \$184,499 |
| Net from railway | 208,606 | *62,600 | 79,928 | 59,581 |
| Net ry. oper. income | 177,022 | *87,117 | 29,404 | 24,472 |

Tri-Continental Corp.—Affiliate Acquires Control of Colorado Milling & Elevator Co.—

See Union Securities Corp., below.—V. 157, p. 647.

Trinity Universal Insurance Co. (Dallas)—Extra Div.

The company on Feb. 15 paid an extra dividend of 25 cents per share, together with the usual quarterly dividend of 25 cents per share on the common stock, par \$10, both to holders of record Feb. 10. An extra 25 cents per share was also disbursed on Feb. 14, last year, and on Feb. 15, 1941.

The directors also earlier in the year declared three regular quarterly dividends of 25 cents each, payable May 15, Aug. 14 and Nov. 15 to stockholders of record May 10, Aug. 10 and Nov. 10, respectively.—V. 155, p. 739.

Triumph Explosives, Inc.—Navy Returns Plant to Company Management—

President Roosevelt on Feb. 27 directed the Navy Department to return to private management on Feb. 28 the plants of this corpora-

tion, at Elkton, Md., which were seized Oct. 13, 1942, following Justice Department charges of "numerous instances of bribery in the management of the corporation".

The President's latest executive order declaring that Mr. Roosevelt now believed that the plants "will be privately operated in a manner consistent with the war effort" followed the election on Feb. 23 of a new board of directors and new executive officers to direct the company's operations.

During the 4½ months in which the plant has been operated by the Navy under the direction of Commander A. B. McCrary, retired, officials said that production of munitions has increased by 50%, while employment was increased only 23%. The plant, which in peacetime had only 400 workers, now has approximately 10,500 employees, of whom about 75% are women.

The new officers are: President, Benjamin F. Pepper, Philadelphia, former President of Pennrod Corporation; Vice-President in charge of operations, William A. Marshall; Plant Manager, R. P. Kelly; Controller, William A. Weis.

The Government has invested about \$4,181,000 in expanding facilities of the plant for war output, it was stated.—V. 157, p. 824.

Tubize Chatillon Corp.—Secondary Offering—Hayden, Stone & Co. on Feb. 25 made a secondary offering of 12,000 shares of common stock (par \$1) at \$6.50 a share, less 30-cent commission. Shares are from an estate in liquidation. Offering was heavily oversubscribed.

A secondary offering of 7,500 shares of \$7 non-cumulative Class A stock (par \$1) was made Feb. 24 by Hayden, Stone & Co. Offering price was \$46, less \$1.25 selling commission. The shares offered came from an estate in liquidation.—V. 156, p. 2231.

Union Bag & Paper Corp.—No Dividend Action—

The directors have voted to omit dividend action at this time on the outstanding capital stock until the certainty of such matters as man-power, fuel oil, transportation facilities, material and production changes have been clarified.

Distributions during 1942 were as follows: March 20 and July 10, 25 cents each, and Oct. 16 and Dec. 11, 15 cents each.—V. 157, p. 262.

Union Carbide Co.—Seeks To Purchase Airport—

According to an Associated Press dispatch from Charleston, W. Va., this company, parent concern of Carbide & Carbon Chemicals Corp., will buy the Charleston Municipal Airport for approximately \$135,000, if the City Council ratifies agreements made on Jan. 22.—V. 140, p. 3913.

Union Securities Corp.—Acquires Control of Flour Concern—

This corporation has acquired an option to purchase over 90% of the stock of The Colorado Milling & Elevator Co., said to be the largest factor in the flour business in the Rocky Mountain area, it was announced Feb. 27. The transaction will involve, it is reported, between \$14,000,000 and \$15,000,000, and represents the purchase of the company from the heirs of the late J. K. Mullen, pioneer flour manufacturer and capitalist, who founded the company in 1885. John L. Dower is now President.

The Colorado company owns 22 mills and 178 elevators in Colorado, Kansas, Utah, Idaho, Oregon and Missouri. It is expected that the completion of the sale to Union Securities Corp. will take place in five or six weeks. The purchase is on a cash basis.

The Union Securities Corp. is the wholly-owned investment banking affiliate of Tri-Continental Corp. and Selected Industries, Inc.

United-Carr Fastener Corp.—Regular Dividend—

The directors on Feb. 24 declared the usual quarterly dividend of 30 cents per share on the common stock, payable March 15 to holders of record March 10. In addition to the regular quarterly of like amount paid on Dec. 15, last, an extra of 30 cents per share was paid on that date.—V. 157, p. 174.

United Gas Improvement Co.—Weekly Output—

The electric output for the UGI system companies for the week ended Feb. 27, 1943, amounted to 129,539,235 kwh., an increase of 14,548,227 kwh., or 12.7% over the same week last year.—V. 157, p. 824.

United Grain Growers Ltd.—To Redeem Bonds—

All of the outstanding 5½% first mortgage sinking fund gold bonds, series B, due May 1, 1949, have been called for redemption as of May 1, 1943, at 102 and interest.

The company has also called for redemption as of July 2, 1943, all of the outstanding 5% first mortgage sinking fund gold bonds, series A, due Jan. 2, 1948, at 101 and interest, and all of the outstanding 4½% first mortgage sinking fund bonds, series C, due Jan. 2, 1949, at 102 and interest.

Payment of all of the three above issues will be made at any branch of The Royal Bank of Canada in the Dominion of Canada (Yukon Territory excepted).—V. 157, p. 824.

United States Fidelity & Guaranty Co. of Baltimore—Annual Report—

The 47th annual report shows that the net premium income in 1942 was \$43,711,272, an increase of 11½% over that of the previous year. The report states that the business for the year both in volume and number of items was the largest in its history. Increases were fairly general in all lines.

The loss ratio continued on a favorable basis, while the expense ratio, notwithstanding increased taxes was less than in the previous year.

After the addition of \$1,492,412 to the tax reserve, net earned income from underwriting was \$2,863,007. The net income from investments and rents was \$1,797,674. In order to conform with current appraisals, the reserve for depreciation of the company's office buildings was increased \$545,952 in excess of the customary addition to such reserve. Adjustment of mortgage guarantee liability (a non-recurring item) amounted to \$2,149,911, and after payment of dividends of \$1,250,000, the surplus and undivided profits increased \$1,084,420.

| Balance Sheet, Dec. 31 | | 1942 | 1941 |
|--|--|---------------------|---------------------|
| Assets— | | | |
| Cash | | \$10,741,719 | \$14,153,394 |
| Bonds and stocks | | 153,754,929 | 42,137,686 |
| Loans secured by pledge of collateral | | | 1,226,934 |
| Premiums in course of collection | | 7,585,090 | 7,034,459 |
| Reinsurance due and secured claims | | | 147,820 |
| Deposits with Workmen's Compensation Reinsurance, etc. | | 326,516 | 333,622 |
| Company's office building | | 3,035,111 | 3,491,909 |
| Other real estate | | | 84,834 |
| Interest due and accrued | | 172,138 | 176,228 |
| Other assets | | 139,843 | |
| Total | | \$75,755,347 | \$68,786,886 |
| Liabilities— | | | |
| Funds held under reinsurance treaties | | \$178,620 | \$260,969 |
| Legal reserves | | | |
| Claims | | 28,235,426 | 24,039,091 |
| Taxes and expenses | | 6,197,370 | 4,482,726 |
| Commissions | | 1,387,499 | 1,373,827 |
| Unearned premiums | | 18,877,620 | 17,555,190 |
| Reserve for depreciation of securities | | | 480,693 |
| Reserve for dividend payments | | 500,000 | 500,000 |
| Voluntary contingent reserve | | | 800,000 |
| Capital | | 2,000,000 | 2,000,000 |
| Surplus | | 10,000,000 | 10,000,000 |
| Undivided profits | | 8,378,812 | 7,294,391 |
| Total | | \$75,755,347 | \$68,786,886 |

*Bonds valued on amortized basis, and all other securities at conventional valuations (Dec. 1, 1941, market prices), as prescribed by the Committee on Valuations, National Association of Insurance Com-

missioners. The reserve of \$480,693 represents difference between Dec. 1, 1941, and Dec. 31, 1941, market valuations.

†The amortized and market values are on the basis prescribed by the National Association of Insurance Commissioners. If bonds and stocks were valued at Dec. 31, 1942, market prices, undivided profits would be increased \$1,371,555.

‡Securities in the amount of \$2,883,500 (par value) in the statement are deposited as required by law.

§Less depreciation reserve.—V. 156, p. 2231.

United Public Utilities Corp.—Hearing Set—

A hearing has been set for March 2 by the SEC on the petition of the United Public Utilities Corp. for an extension for one year for compliance with the Commission's "death sentence" order entered March 4, 1942.—V. 156, p. 2047.

United States Gypsum Co. (& Subs.)—Annual Report

| Calendar Years— | 1942 | 1941 |
|--|---------------------|---------------------|
| Net profits from operations | \$15,162,790 | \$16,543,371 |
| Provisions for depreciation and depletion | 2,671,512 | 2,639,907 |
| Net profits from operations | \$12,491,278 | \$13,903,464 |
| Other income | 512,470 | 586,334 |
| Net profits from ops. & other income | \$13,003,748 | \$14,492,793 |
| Expenses arising from Federal anti-trust suits | 128,431 | 278,169 |
| Provision for Federal and Canadian income and excess profits taxes | | |
| Income taxes | 2,521,000 | 2,878,000 |
| Excess profits taxes (less refundable portion of \$508,000 for 1942) | 4,702,000 | 4,303,000 |
| Net profits for year | \$5,652,316 | \$7,033,629 |
| Preferred dividends | 547,554 | 547,554 |
| Common dividends | 2,392,746 | 4,184,817 |

The foregoing includes net profits of Canadian subsidiaries of \$393,383 and \$569,302 for the years 1942 and 1941, respectively.

Comparative Consolidated Balance Sheet, Dec. 31

| Assets— | 1942 | 1941 |
|---|----------------------|----------------------|
| Cash | \$4,211,248 | \$3,242,956 |
| U. S. Government securities | 22,375,860 | 15,154,263 |
| Other governmental bonds | 1,027,896 | 1,275,291 |
| Accounts and notes receivable (net) | 8,932,559 | 10,622,123 |
| Inventories | 6,112,426 | 7,359,992 |
| Refundable excess profits taxes | 508,000 | |
| Plant and equipment (gross) | 63,098,332 | 64,262,313 |
| Deferred charges | 1,349,081 | 1,469,007 |
| Total | \$107,615,403 | \$103,385,948 |
| Liabilities— | | |
| Accounts payable | \$1,847,527 | \$2,257,876 |
| Dividends payable | 136,888 | 136,883 |
| Accrued expenses | 1,065,145 | 1,214,883 |
| Income and excess profits taxes | 7,839,586 | 7,436,290 |
| Reserves (incl. reserves for depl. & deprec.) | 28,765,416 | 27,869,489 |
| Preferred stock | 7,822,560 | 7,622,200 |
| Common stock | 23,935,440 | 23,927,460 |
| Paid-in surplus | 5,831,447 | 5,831,447 |
| Earned surplus | 30,371,753 | 26,889,403 |
| Total | \$107,615,403 | \$103,385,948 |

—V. 156, p. 2231.

United States Leather Co.—Regular Dividend—

The directors on Feb. 24 declared the usual quarterly dividend of \$1.75 per share on the 7% prior preference stock, par \$100, payable April 1 to holders of record March 10. A similar distribution was made on Jan. 4, last, together with an additional payment of \$8 per share to wipe out all arrearages on this issue.

Payments on the 7% prior preference stock during 1942 were as follows: Jan. 2 and April 1, \$1.75 each; May 1, \$6; July 1, \$7.75; and Oct. 1, \$8.—V. 157, p. 351.

U. S. Realty & Improvement Co. (& Subs.)—Earnings

| Years End, Dec. 31— | 1942 | 1941 |
|--|------------------|------------------|
| Operating revenues | \$1,796,487 | \$1,844,423 |
| Operating expenses | 847,202 | 841,063 |
| Real estate taxes | 519,304 | 526,637 |
| Balance | \$429,981 | \$476,723 |
| Income from dividends and interest | 47,678 | 107,286 |
| Total income | \$477,659 | \$584,009 |
| General and corporate expenses | 104,209 | 113,907 |
| State franchise, Federal and State social security taxes, etc. | 26,107 | 33,924 |
| Interest | 374,756 | 368,745 |
| Depreciation | 207,279 | 260,834 |
| Net loss | \$234,692 | \$193,401 |

Consolidated Balance Sheet, Dec. 31, 1942

Assets—Cash, \$635,700; cash (unexpended balance in payroll allotment plan for purchase of war savings bonds), \$1,644; accounts, notes and accrued interest receivable (less reserve for doubtful accounts of \$86,922), \$93,393; inventories of materials and supplies, \$4,244; special deposits, \$1,060; investment in and advances to Plaza Operating Co., a subsidiary not consolidated, \$62,501; mortgages receivable, \$565,226; miscellaneous stocks and bonds, including advances to real estate companies in which this company holds a stock interest, \$41,930; real estate, buildings and equipment, \$12,339,797; office furniture and fixtures, \$2,028; prepaid expenses and deferred charges, \$22,604; total, \$13,770,127.

Liabilities—Accounts payable, \$43,408; real estate taxes, due and unpaid, includ. interest thereon, \$74,298; accrued other taxes and wages, \$14,184; accrued interest, \$75,530; unexpended balance in payroll allotment plan for purchase of war savings bonds, \$1,644; payments due within one year on note payable, \$100,000; rents received in advance, \$3,910; mortgages, debentures and note payable: due within one year, \$2,558,655; due after one year, \$6,283,500; reserve for additional interest on first mortgage bonds of Trinity Buildings Corp., \$151,512; miscellaneous reserves, \$24,363; outstanding interest of stockholders in preferred stock of Trinity Buildings Corp., \$173,750; capital stock (900,000 shares, no par), \$18,000,000; deficit account, Dr\$13,734,827; total, \$13,770,127.—V. 156, p. 1696.

United States Rubber Co.—Annual Report—

The loss due to Japanese seizure of its rubber plantations caused a reduction in net earnings of the company in 1942, it was reported to stockholders Feb. 24 by F. B. Davis Jr., Chairman of the board of directors. Net was \$8,381,011 after all charges, including war losses of \$15,4

Mr. Davis, in commenting upon the company's war production, reported that the company's plants are operating at a high rate of capacity, that six munitions plants have been constructed and are being operated for the Government, and that synthetic rubber is in the initial stages of production. One synthetic rubber plant has been in production since September, 1942; a second is about to go into production, and a third is under construction.

Current activities were summarized by Mr. Davis as follows: "Factories are fully occupied in producing tires for all types of military vehicles, including airplanes and tanks, bullet-sealing containers for gasoline and other fuels, barrage balloons, boats and pontoons, numerous types of clothing and footwear for all branches of the service, mechanical rubber goods of every description for military and industrial needs, textiles made of cotton and asbestos in our tire cord mills, many essential chemicals in our factory formerly devoted to rubber chemicals, and, wherever possible, restricted quantities of goods for civilian requirements. The machine shops at six plants are producing vital tools and equipment.

"Under Government contracts and supervision, synthetic rubber is in the initial stages of production and your company, in its three synthetic rubber plants, is undertaking to produce its full share of the industry total. Your company produces the major portion of its own requirements of reclaimed rubber.

"In the six additional plants constructed and operated for branches of the Government, a large volume of ammunition and related products is being produced under military supervision. At the close of the year 28,881 men and women were employed in these plants and, as full production is reached, this number will greatly increase.

"Many salesmen have been trained and are working as supervisors in the plants. A number of officers, executives and technicians have been loaned or released for duty in Government positions. Employees in military service now number 6,195."

With current assets totaling \$138,670,730, and current liabilities down to \$35,511,957, the company's working capital rose to \$103,158,773, a gain of \$14,808,854 over the preceding year.

Foreign assets, after writing off plantations and other war losses, were \$16,213,048, of which \$12,491,617 is invested in Canada.

Net properties, plants and equipment were listed at \$47,511,075, a decrease of \$19,442,223 from last year, principally accounted for by the write-off of plantations. There was little change in inventories, the 1942 figure of \$78,127,630 comparing closely with the 1941 figure of \$76,665,649.

First mortgage and collateral trust 3% bonds, which constitute the only funded debt of the company, amounted to \$34,563,000 on Dec. 31, 1942, a reduction of \$3,384,000 for the year. Sinking fund redemptions during 1943 will amount to approximately \$2,838,000.

Both the number of employees and the amount of payroll reached new all-time highs during the year. At year-end there were 80,684 employees, including 28,881 in Government war plants, but not including 20,000 employees normally engaged on the plantations. A total of \$91,119,000 in wages and salaries was paid during 1942, excluding employees in war plants.

To Pay \$2 on Preferred and 25 Cents on Common Stock

The directors on March 3 declared a dividend of \$2 per share on the 8% non-cumulative first preferred stock, par \$100, from net earnings for the year 1942, to be paid on June 25 to holders of record June 11. A similar distribution, previously declared, is payable March 26 to holders of record March 12. It was announced that "this completes the full dividend of 8% on the preferred stock from net earnings during the year 1942." Last year \$4 per share was paid on Dec. 18, while quarterly payments of \$2 each were made from March 22, 1940, to and including Dec. 19, 1941.

The directors also declared a dividend of 25 cents per share on the common stock, par \$10, from earned surplus of the company as of Dec. 31, 1942, payable June 28 to holders of record June 14. The last previous dividend on this issue was \$1.50 per share, paid Dec. 22, 1941. A total of \$2 was paid on the common stock in 1941.

Official Promoted

Walter H. Norton, who started as a stock clerk with this company 30 years ago, has just been appointed Assistant General Manager of the footwear division. At the time of his promotion, Mr. Norton was Production Manager of the four footwear-division plants of the company, now turning out volume war production of self-sealing gasoline tanks, inflatable boats, waterproof footwear, jungle boots, life-saving suits and many other war products.—V. 157, p. 736.

United States Steel Corp.—Seeks To Purchase Common Stock of Subsidiary

The corporation has offered to purchase any and all the outstanding shares of common stock of the Pittsburgh Bessemer & Lake Erie RR. at any time up to and including June 1, next, at \$41 per share, and has agreed that the seller will be entitled to the dividend of 75 cents per share to be paid on April 1, next. This offer is made to holders of 62,782 outstanding shares.

The United States Steel Corp. presently owns 135,202 of the total outstanding amount of 199,984 shares of stock. Pittsburgh Bessemer & Lake Erie common stock outstanding.

The Pittsburgh Bessemer & Lake Erie RR. is operated under a 999-year lease by the Bessemer & Lake Erie RR., a subsidiary of United States Steel Corp. Interest on the outstanding bonds, and dividends of 6% on the 40,000 shares preferred stock and 3% on the common stock are guaranteed by the Carnegie-Illinois Steel Corp., another subsidiary of the U. S. Steel Corp.—V. 157, p. 648.

U. S. Truck Lines, Inc. of Delaware—25-Cent Div.

The directors have declared a dividend of 25 cents per share on the common stock, par \$1, payable March 15 to holders of record March 1. Payments during 1942 were as follows: March 16, 25 cents; June 15, 10 cents; Sept. 15, 15 cents; and Dec. 15, 50 cents.—V. 156, p. 2232.

United Steel & Wire Co., Inc.—10-Cent Dividend

A dividend of 10 cents per share has been declared on the common stock, par \$2.50, payable March 15 to holders of record March 8. Payments during 1942 were as follows: March 16 and June 15, 10 cents each; and Sept. 15 and Dec. 15, 20 cents each.—V. 153, p. 1291; V. 151, p. 3580.

United Stores Corp.—Earnings

Income Statement, Year Ending Dec. 31, 1942

| | |
|----------------------------------|-----------|
| Income: dividends received | \$674,129 |
| Expenses | 48,310 |
| Provision for Federal income tax | 37,600 |
| Net income for year | \$588,218 |
| Dividends paid | \$74,170 |

Balance Sheet, Dec. 31, 1942

| |
|--|
| Assets—Cash in bank and on hand, \$604,444; office furniture and fixtures, \$1; investments, \$9,561,519; total, \$10,165,964. |
| Liabilities—Accounts payable, \$2,763; unclaimed dividends, \$2,204; reserve for taxes, \$40,650; 6% cumulative convertible preferred stock (\$5.695 no par shares), \$2,392,375; class A stock (\$5 par), \$4,579,895; common stock (\$50 cent par), \$252,030; capital surplus, \$1,999,425; earned surplus since Jan. 1, 1937, \$896,622; total, \$10,165,964.—V. 156, p. 2142. |

Valley Mold & Iron Corp.—50-Cent Dividend

The company on March 1 paid a dividend of 50 cents per share on the common stock, par \$1, to holders of record Feb. 20. Similar distributions were made on March 2, June 1, Sept. 1 and Dec. 1, last year, while on Dec. 28 a year-end of \$1 was paid.—V. 156, p. 2312.

Vick Chemical Co. (& Subs.)—Earnings

| | | | | |
|--------------------------------|-------------|-------------|-------------|-------------|
| 6 Mos. End. Dec. 31— | 1942 | 1941 | 1940 | 1939 |
| *Net profit | \$1,690,126 | \$1,827,101 | \$1,951,881 | \$1,951,030 |
| Earns. per share on cap. stock | \$2.48 | \$2.68 | \$2.86 | \$2.80 |

*After taxes, depreciation, other charges and reserving for undeterminable losses attributable to prevailing war conditions.

Note—Provision for U. S. and foreign income and excess profits taxes charged against income for the six months ended Dec. 31 amounted to \$2,520,931 in 1942 and \$947,569 in 1941.—V. 156, p. 2047.

Vinco Corp.—15-Cent Dividend

A dividend of 15 cents per share has been declared on the capital stock, payable March 15 to holders of record March 5. Distributions during 1942 were as follows: March 15, June 15 and Sept. 15, 15 cents each, and Dec. 15, 30 cents.—V. 157, p. 262.

Vulcan-Brown Petroleum, Ltd.—Resumes Dividend

The company on March 5 paid to stockholders of record Feb. 27 a dividend of one cent per share on the outstanding no par value common stock. The previous payment, one of two cents per share, was made on Dec. 30, 1941, and compares with 1½ cents paid on Aug. 28, 1941, and two cents on May 30, 1941.

Vulcanite Portland Cement Co.—Bonds Called

All of the outstanding first mortgage 7½% sinking fund free of tax gold bonds, due Nov. 1, 1943, have been called for redemption as of May 1, 1943, at 102½ and interest. Payment will be made at the Pennsylvania Company for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Sts., Philadelphia, Pa.—V. 117, p. 2120.

Wabash RR.—Earnings

| | | | | |
|----------------------|-------------|-------------|-------------|-------------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway | \$7,142,966 | \$4,919,665 | \$4,189,227 | \$3,896,253 |
| Net from railway | 3,042,838 | 1,445,679 | 1,164,446 | 850,791 |
| Net ry. oper. income | 866,997 | 580,720 | 604,536 | 315,703 |

—V. 157, p. 736.

Wailuku Sugar Co.—20-Cent Dividend

The directors have declared a dividend of 20 cents per share on the common stock, par \$20, payable March 10 to holders of record Feb. 27. Payments in 1942 were as follows: June 15, 20 cents; Sept. 21, 30 cents, and Dec. 14, 70 cents.—V. 156, p. 2232.

Ware Shoals Mfg. Co.—50-Cent Dividend

The directors have declared a dividend of 50 cents per share on the common stock, par \$20, payable March 15 to holders of record March 5. A similar distribution was made on Dec. 15, last, which was followed by a year-end dividend of 40 cents paid on Dec. 23, 1942. On March 31, June 15 and Sept. 15, last year, payments of \$2.50 each were made on the old \$100 par value common stock, which was split up late in 1942, on the basis of five new \$20 par shares in exchange for each \$100 par share.

Weeden & Co.—Earnings

| | | | | |
|----------------------|------------|------------|------------|-------------|
| Years Ended Dec. 31— | 1942 | 1941 | 1940 | 1939 |
| Sales | 49,321,326 | 63,132,601 | 82,638,259 | 110,007,346 |
| Gross income | 342,468 | 308,285 | 419,450 | 426,103 |
| Expenses and taxes | 292,742 | 337,054 | 382,951 | 393,695 |
| Net income | 49,725 | *28,769 | 36,499 | 32,414 |
| Earned per share | \$2.38 | *\$1.15 | \$1.46 | \$1.30 |

*Loss.

Balance Sheet, Dec. 31, 1942

Assets—Cash, \$185,191; inventory, \$2,147,121; accrued interest receivable, \$18,689; due from customers (secured), \$2,320; deposit in syndicate participation, \$9,750; furniture, fixtures and automobiles, \$5,141; prepaid expenses, \$8,393; total, \$2,376,605.

Liabilities—Notes payable (secured), \$1,508,000; loans payable (unsecured), \$19,350; securities loaned, \$3,860; due to customers (secured), \$14,696; accrued expenses and bonuses, \$30,227; provision for Federal and other taxes, \$2,031; securities due to customers, \$30,754; common stock, \$20,891 no par shares, \$617,820; surplus, \$14,868; total, \$2,376,605.—V. 156, p. 1424.

Westinghouse Air Brake Co.—Annual Report—George A. Blackmore, Chairman and President states:

Net sales for the calendar year 1942 established a new high record at \$62,428,773, an increase of 13.6% over 1941, but because of higher wage rates and material costs, increased tax rates, and other expense incident to operating under war-time conditions, the net profit for 1942 was lower. Further contributing to this situation, which is common to practically all manufacturing enterprise, is a constantly increasing proportion of special war work on a nominal profit margin. After increasing reserve for contingencies by \$500,000, the net profit for the year amounted to \$4,232,910.

Taxes—Corporate stockholders individually pay income taxes on dividends received and, in addition, pay indirectly their proportionate share of all taxes levied directly against the company. The following tabulation indicates the principal taxes paid, or to be paid, by company in the last four years:

| | | | | |
|--------------------------|-------------|-------------|-------------|-----------|
| | 1942 | 1941 | 1940 | 1939 |
| Fed. inc. & excess prof. | \$9,756,984 | \$9,361,915 | \$3,612,737 | \$577,385 |
| Federal capital stock | 174,297 | 368,188 | 130,372 | 87,991 |
| State franchise & inc. | 503,537 | 510,302 | 427,020 | 352,398 |
| Social security | 986,594 | 844,046 | 492,849 | 361,300 |
| Property | 269,463 | 297,724 | 293,473 | 268,862 |

| | | | | |
|--------------------|--------------|--------------|-------------|-------------|
| Totals | \$11,690,877 | \$11,382,176 | \$4,956,451 | \$1,647,937 |
| Per share of stock | \$3.69 | \$3.59 | \$1.57 | \$0.52 |
| Per employee | 1,143.81 | 1,228.51 | 721.36 | 290.49 |

Employment and Payrolls—The following table indicates the number of employees, total payrolls and average annual earnings of employees in the past five years:

| Year | Aver. No. Employees | Payrolls for Year | Average Annual Earnings per Employee |
|------|---------------------|-------------------|--------------------------------------|
| 1938 | 5,969 | \$8,049,890 | \$1,348.62 |
| 1939 | 5,673 | 9,142,237 | 1,611.53 |
| 1940 | 6,871 | 13,127,285 | 1,910.53 |
| 1941 | 9,265 | 22,501,890 | 2,428.70 |
| 1942 | 10,221 | 27,322,215 | 2,673.15 |

Corporate Ownership—At Dec. 31, 1942, the company was owned by 24,176 stockholders holding an average of approximately 131 shares each, compared with 23,561 and an average of 134 shares each reported at Dec. 31, 1941.

Outlook for 1943—While under existing unsettled conditions throughout the world it is obviously impossible to make any dependable predictions even for the near future, it is of interest to note that unfilled orders on Dec. 31, 1942, amounted to \$46,895,125, compared with \$34,405,513 at the end of 1941, an increase of 36%. Of this amount approximately 59% comprises direct war orders. From the present outlook it is anticipated that your company's plants will continue to produce at a high rate throughout 1943.

Consolidated Income Account for Calendar Years

| Calendar Years— | 1942 | 1941 | 1940 | 1939 |
|---------------------|--------------|--------------|--------------|--------------|
| Gross sales | \$62,428,773 | \$54,938,631 | \$32,513,454 | \$18,114,332 |
| Cost of sales | 48,927,778 | 39,552,640 | 24,221,661 | 15,996,145 |
| Net inc. from oper. | \$13,500,995 | \$15,385,991 | \$8,291,794 | \$2,118,187 |
| Other income | 1,412,400 | 1,928,945 | 1,594,497 | 1,649,407 |

| | | | | |
|--|--------------|--------------|-------------|-------------|
| Gross income | \$14,913,395 | \$17,314,936 | \$9,886,291 | \$3,767,595 |
| Income deductions | 692,474 | 1,621,910 | 399,709 | 268,670 |
| Prov. for Federal and State income taxes | *9,988,010 | 9,634,391 | 3,894,976 | 733,296 |

| | | | | |
|--------------------|-------------|-------------|-------------|-------------|
| Net profit | \$4,232,911 | \$6,058,635 | \$5,591,608 | \$2,765,629 |
| Divs. paid in cash | 3,964,634 | 5,550,487 | 5,550,486 | 1,575,500 |
| Surplus | \$268,277 | \$508,148 | \$4,120 | \$1,190,129 |

| | | | | |
|--|-----------|-----------|-----------|-----------|
| Shares of capital stock outstanding (no par) | 3,172,111 | 3,172,111 | 3,172,111 | 3,172,111 |
| Earnings per share on capital stock | \$1.33 | \$1.91 | \$1.76 | \$0.87 |

*After provision for refundable portion of Federal excess profits taxes of \$95,049.

Note—Provision in the amount of \$862,465 in 1942, \$817,593 in 1941, \$639,930 in 1940, and \$656,009 in 1939 for depreciation of holdings and equipment has been charged against earnings.

Consolidated Balance Sheet, Dec. 31

| Assets— | 1942 | 1941 |
|---|--------------|--------------|
| Cash | \$12,321,886 | \$8,258,156 |
| U. S. Gov. and other marketable securities | 15,056,380 | 11,514,861 |
| *Notes and accounts receivable | 8,008,616 | 11,514,031 |
| *Accrued interest receivable | 54,828 | 74,912 |
| Equity in uncompleted contracts not billed | 2,416,262 | 575,999 |
| Inventories | 13,161,387 | 14,826,135 |
| *Notes and accounts receivable not current | 2,293,681 | 4,236,466 |
| Capital stocks of European subsidiaries | 1 | 1 |
| Other capital stocks, bonds, etc. | 5,932,400 | 6,082,823 |
| Refundable portion of Fed. excess profits taxes | 895,049 | |
| *Real estate, plant, equipment | 7,599,357 | 7,840,930 |
| Properties held for disposition | 835,616 | 743,704 |
| Patents | 1 | 1 |
| Deferred charges | 903,799 | 393,827 |
| Total | \$69,479,265 | \$65,851,850 |

| Liabilities— | 1942 | 1941 |
|---|--------------|--------------|
| Accounts payable | \$2,100,290 | \$1,922,066 |
| Advance billing and other charges to customers on uncompleted contracts | 1,647,064 | 1,675,935 |
| Accrued taxes, royalties, etc. | 14,338,386 | 11,587,172 |
| Deferred credits to income | 183,896 | 262,846 |
| Reserves for contingencies, workmen's compensation, etc. | 2,254,693 | 1,717,316 |
| Minority interest in capital stock and surplus of subsidiary | 1,838 | 1,696 |
| Capital stock | 34,893,218 | 34,893,218 |
| Earned surplus | 14,059,879 | 13,791,602 |
| Total | \$69,479,265 | \$65,851,850 |

*Less reserve for doubtful items of \$356,480 in 1942 and \$248,471 in 1941. *Less reserve of \$125,000 for doubtful items in 1941. *Less reserves of \$11,347,117 in 1942 and \$10,706,247 in 1941.—V. 157, p. 648.

Western Pacific RR.—Earnings

| | | | | |
|--------------------|-------------|-------------|-------------|-------------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway | \$2,898,578 | \$2,230,420 | \$1,445,081 | \$1,217,117 |
| Net from railway | 1,043,669 | 512,384 | 331,626 | 204,576 |
| Net ry. oper. inc. | 514,924 | 205,991 | 141,971 | 16,317 |

—V. 157, p. 480.

Westmoreland Coal Co.—\$1 Dividend

The directors on Feb. 26 declared a dividend of \$1 per share on the capital stock, par \$20, payable March 15 to holders of record March 5. Distributions of like amount were made on April 1, July 1, Sept. 15 and Dec. 1, last year, and, in addition, an extra of \$2 was disbursed on Dec. 15, 1942.—V. 156, p. 2048.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings

| | | | |
|-------------------------|-------------|-------------|-------------|
| 3 Mos. End. Jan. 31— | 1943 | 1942 | 1941 |
| Profits from operations | \$2,950,174 | \$3,742,283 | \$2,129,780 |
| Other income (net) | 84,805 | 36,611 | 121,095 |
| Total income | \$3,034,979 | \$3,778,894 | \$2,250,875 |

| | | | |
|-------------------------------------|---------|-----------|---------|
| Provision for deprec. & depletion | 881,308 | 1,003,903 | 913,784 |
| Interest & amort. of debt expense | 48,953 | 77,052 | 67,690 |
| Provision for Federal income taxes | 365,000 | 517,000 | 312,100 |
| Prov. for Fed. excess profits taxes | 975,000 | 1,043,000 | |

| | | | |
|------------|-----------|-------------|-----------|
| Net profit | \$764,718 | \$1,137,939 | \$957,301 |
|------------|-----------|-------------|-----------|

—V. 157, p. 824.

Wheeling & Lake Erie Ry.—Earnings

| | | | | |
|----------------------|-------------|-------------|-------------|-------------|
| January— | 1943 | 1942 | 1941 | 1940 |
| Gross from railway | \$2,165,136 | \$1,643,027 | \$1,425,875 | \$1,353,901 |
| Net from railway | 950,635 | 531,055 | 490,326 | 439,389 |
| Net ry. oper. income | 285,951 | 235,382 | 361,949 | 359,120 |

—V. 157, p. 560.

(R. C.) Williams & Co., Inc.—Acquisition

The company on Feb. 17 purchased a controlling interest in the Empire State Wine Co., founded in 1889, a Penn. Yan., N. Y., dispatch states.—V. 156, p. 1424.

Willys-Overland Motors, Inc.—Head of Aircraft Plant Named

Appointment of B. R. Sherrell as General Manager of the corporation's aircraft division was announced on Feb. 23 by Joseph W. Frazer, President.

Since 1939 Mr. Sherrell has been connected with the Vultee Aircraft Corp. in various production and research capacities, including foreman of the experimental division, production manager of the national division, and works manager of the company's plant in Nashville, Tenn. A successor to Robert Porter, who was General Manager of the Willys aviation division for the past six months while on leave of absence from the