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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

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ALABAMA

Alabama (State of)

Dock Indebtedness to Be Paid From Earnings — Gov. Chauncey Sparks has been informed by Director E. C. Sauls that henceforth the bonds issued for construction of docks at Mobile will be payable out of earnings. "This is something the docks have never done in their history and Mr. Sauls is to be complimented upon the accomplishment," the Governor said.

The docks represent a $10,000,000 investment by the State. In the past, earnings have been sufficient only to meet interest payments on the bonds floated to establish facilities at the gulf port, it was said.

Gov. Sparks quoted Sauls as saying "from now on, the docks will pay out of their earnings bond maturities and interest."

ARIZONA

Maricopa County (P. O. Phoenix), Ariz.

Bond Bid Under Consideration —State Treasurer Jim Brush reports that the State Loan Commissioners have postponed to Feb. 8, acting on the one bid submitted for the $4,100,000 county refunding bonds which were offered for sale on Feb. 2—v. 156, p. 2081. The State asked for bids in behalf of the county. The sole offer was made by a group composed of the Bank of America National Trust & Savings Association, R. H. Moulton & Co., both of San Francisco, and Boettcher & Co. of Denver, which bid par plus a premium of $800, equal to 100.019, for 2¾s.

ARKANSAS

Arkansas (State of)

Local Units Would Share In Sales Tax Income — Under the terms of a bill submitted to the General Assembly, cities and counties would receive a share of the proceeds from the State sales tax and income tax levies. The local units would share equally in 5% of the sales tax collections up to $8,000,000. This would reduce the share of the Welfare Department from 25% to 20%. After collections reached $8,000,000 cities and counties would receive 50% of collections above that sum. If their share reached $1,000,000 they would refund to the Welfare Department the $400,000 taken on the 5% basis. Schools would receive the other 50% over $8,000,000. The bill would provide that cities and counties would share in 50% of income tax collections above $1,500,000 until their share reaches $250,000.

The first $400,000 received from sales tax collections would be used for an auditor or auditors in each county to increase sales tax collections. It was said that last year's collections of $8,000,000 was only about 65% of possible collections.

Camden, Ark.

Bond Offering—Sealed bids will be received by the Arkansas Municipal Water Company at the office of Attorneys House, Moses & Holmes, in the Boyle Bldg., Little Rock, until noon (CWT) on Feb. 10 for the purchase of $311,000 coupon bonds of the city, as follows:

$124,000 3¼% water works revenue bonds. Due Jan. 1, as follows: $5,000 in 1944, $6,000 in 1945, $7,000 in 1946 to 1955, $8,000 in 1956 and 1957, and $9,000 in 1958 to 1960.

187,000 2½% water works revenue bonds. Due Jan. 1 as follows: $9,000 in 1961 to 1963, $10,000 in 1964 to 1973, and $12,000 in 1974 to 1978.

All of the bonds are dated Nov. 2, 1942. Interest J-J.

Dated Nov. 2, 1942. Denomination $1,000. All bonds maturing in the years Jan. 1, 1944 to 1972, are non-callable. Bonds maturing on Jan. 1, 1973 to 1978, are redeemable, in inverse order of maturities, at the option of the City on Jan. 1, 1947, and on any interest payment date thereafter on two weeks' published notice at par and accrued interest. Principal and interest payable at the Chemical Bank & Trust Co., New York. The bonds will be certified as to genuineness by the Citizens National Bank, Camden. Legality approved by Rose, Loughborough, Dobyns & House, of Little Rock.

CALIFORNIA

Golden Gate Bridge and Highway District (P. O. San Francisco), Calif.

Debt Refinancing and State Operation Proposed—State operation and maintenance of the Golden Gate Bridge and refinancing of the outstanding $35,000,000 bridge bonds was proposed on Jan. 27 in a series of 5 measures introduced in the House by bay area assemblymen. One measure would permit the bridge directors, subject to approval of voters in the immediate territory, to issue new bonds in the event that present bond redemption schedules cannot be met.

San Francisco (City and County), Calif.

Creditors Approve Street Railway Sale — Mayor Angelo Rossi was informed on Jan. 27 by Harry B. Lake, New York representative of the company's major stockholders, that a majority of them had approved the proposed sale of the Market Street Railway to the city for a sum of $7,950,000. The Board of Supervisors recommended in November of last year that a special election be held within six months on the question of authorizing an issue of revenue bonds to finance the purchase. A similar proposal was rejected by the voters at the November, 1942, general election.

CONNECTICUT

New Britain, Conn.

Note Sale—The issue of $300,000 tax anticipation notes offered Jan. 27 was awarded to the Chemical Bank & Trust Co., New York, at 0.38% discount. Due June 18, 1943. Other bidders: Bank of The Manhattan Co., N. Y., 0.40%; First Boston Corporation 0.43%; Goldman, Sachs & Co., 0.45%; First National Bank of Boston, 0.49%; Leavitt & Co., N. Y., 0.515% and R. L. Day, 0.53%.

FLORIDA

Clearwater, Fla.

Bond Tenders Received — In connection with the call for tenders on Feb. 1 of refunding bonds, series A, B and C, dated July 1, 1936, the City Clerk reports that $35,000 bonds were offered at a price of 88 and $10,000 at 88.25.

Haines City, Fla.

Tenders Wanted — Paul D. Joyce, City Clerk, will receive sealed tenders until 8 p.m. on March 4 of refunding bonds of 1938.

Largo, Fla.

Bondholders File Suit—A dispatch from Clearwater published in the St. Petersburg "Independent" of Jan. 22 reported in part as follows:

Officials of the Town of Largo and various property owners outside the present town limits whose real estate had been included in the corporate city boundaries under a municipal charter approved by the 1925 Legislature but since invalidated by the Florida Supreme Court were named as defendants in a suit filed in Circuit Court today that seeks to force payment of interest and principal of $715,856 worth of outstanding municipal bonds.

"The suit, brought by Hugh Richmond, Cleveland, Ohio, one of the bondholders, through his attorney, Giles Patterson, Jacksonville, opened a new chapter in a bond case that has been in and out of the courts since the City of Largo charter act was knocked out by the high court decision of 1926, principally on the grounds that the town was expanded to a city without the consent of property owners residing in the new territory.

"In his petition, Mr. Richmond asked the Pinellas court:

"1. To take jurisdiction in all pending litigation.

"2. To declare that the bondholders are entitled to a remedy in Circuit Court.

"3. To declare that the bondholders may enforce payment by mandamus action against officials of the present Town of Largo, either in State or Federal Court and compel these officials to levy ad valorem taxes sufficient to liquidate the bond debt against all property within the former city limits, or that as an alternative, the Circuit Court declare that the old City of Largo, regardless of previous decisions, has a de facto existence.

Miami Beach, Fla.

Bond Sale — The $233,000 refunding bonds offered Feb. 3—v. 157, p. 298—were sold to the Mercantile National Bank of Miami Beach, as 2¾s at par. Dated March 1, 1943 and due serially on March 1 from 1946 to 1963 incl. The City rejected the bids received Feb. 3 as unsatisfactory and asked for private offers on the following day. In addition to the accepted offer, one other proposal was made, the account of Atwill & Co. and the Miami Beach First National Bank, offering a price of 96.25 for 2½s and 98.65 for 2¾s. Of the original offers, the highest was a price of 100.26 for 3s, tendered by a group composed of Shields & Co., New York, Trust Co. of Georgia, and the Robinson-Humphrey Co., both of Atlanta.

Sarasota County (P. O. Sarasota), Fla.

Bond Call—T. W. Yarbrough, Secretary of the County Board of Public Instruction, announces that all of the outstanding 4% series A refunding bonds aggregating $155,500 have been called for payment on March 1, 1943, and will be redeemed upon surrender at the place of payment designated in the bonds. The bonds are dated Sept. 1, 1936, mature Sept. 1, 1966, and comprise Nos. 1 to 292, 303 to 319, 321 and 322, all inclusive. Interest M-S.

Bond Sale — T. W. Yarbrough Secretary of the Board of Public Instruction, reports that the following $197,000 school refunding bonds, part of the $213,000 offered Jan. 29—v. 157, p. 298—were exchanged with holders of the original obligations:

$168,000 4% bonds. Due serially on Sept. 1 from 1949 to 1962 inclusive.

29,000 3½% bonds. Due Sept. 1, as follows: $5,000 in 1943 and $8,000 from 1946 to 1948 incl.

Bonds Sold—The $16,000 balance of the original total of $45,000 3½s were awarded to B. J. Van Ingen & Co., Inc., New York, at a price of 100.50, a basis of about 3.25%. Due $8,000 on Sept. 1 in 1944 and 1945.

The entire $213,000 bonds are dated Sept. 1, 1943. Bonds maturing in 1952 to 1962 will be optional for redemption as a whole, or from time to time in part, prior to maturity on any interest payment date on or after Sept. 1, 1951, at par and accrued interest.

South Florida Conservancy District, Fla.

Debt Composition Plan Effective — In accordance with the terms of an interlocutory decree of May 13, 1942, by the Judge of the District Court of the United States for the Southern District of Florida, Miami division, approving and confirming the plan of composition of the indebtedness of the district, bondholders are directed to deposit any and all bonds issued by the district with the Atlantic National Bank of West Palm Beach, West Palm Beach, Fla., as disbursing agent, within 30 days from Jan. 22, 1943, or thereafter with the Clerk of the United States District Court for the Southern District of Florida, Miami Division, for payment in accordance with the decree, or be forever barred from claiming or asserting as against the district or any individually owned property located within the district or the owners thereof any claim or lien arising out of the bonds.

Tarpon Springs, Fla.

Tenders Wanted—The Union Trust Co. of St. Petersburg, as trustee for the city, will receive sealed tenders until Feb. 23, at 11 a.m., of Certificates of Indebtedness, Issue of 1939. Each tender

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shall give the face amount of each certificate offered for sale and shall name the lowest price at which said certificate is offered flat; and for immediate acceptance. The approximate amount available for purchase is $7,500.

IDAHO

Boundary County Drain District No. 10 (P. O. Bonners Ferry), Ida.

Proposed Bond Issue—The District Court of the Eight Judicial Court was asked to approve an issue of $53,000 4% refunding assessment roll bonds. Dated Aug. 1, 1942. Interest F-A. Dated Aug. 1, 1942. Due Feb. 1, as follows: $1,000 in 1947 to 1955, $1,500 in 1956 to 1964, $2,000 in 1965 to 1970, $2,500 in 1971 to 1975, and $3,000 in 1976 and 1977.

ILLINOIS

Chicago Park District, Ill.

Bond Call—A total of $6,099,000 refunding bonds have been called for redemption as follows:

On March 1, 1943

Series B, 5%, to the amount of $368,000.

Series B, 4¾%, to the amount of $193,000.

Series B, 4½%, to the amount of $1,175,000.

Series B, 4¼%, to the amount of $345,000.

Series B, 4%, to the amount of $2,839,000.

On Sept. 1, 1943

Series B, 4%, to the amount of $1,179,000.

On presentation and surrender of said bonds and all interest coupons due on and after March 1, 1943, thereto belonging at the District Treasurer's office, or at The First National Bank of Chicago, payment for said bonds will be made to the holders thereof; and the privilege is extended to holders of the bonds called, to present them with interest coupons due on and after March 1, 1943, thereto belonging for payment prior to March 1, 1943, namely at anytime on or after Jan. 29, 1943, and holders will at once receive in full payment the same amount of principal and interest as is payable on March 1, 1943.

Illinois (State of)

Governor Signs Surplus Investment Bill—The Chicago "Tribune" of Jan. 29 reported as follows: The first bill passed by the 63rd Illinois general assembly, allowing investment of surplus funds in new types of federal securities, became law today with the signature of Gov. Dwight H. Green.

The measure was passed unanimously in both houses of the legislature. Designed as an aid to the war effort, it allows investment of the State's surplus funds, which totaled $60,340,000 on Jan. 20, in any federal security maturing not later than June 30, 1945.

State Treasurer William G. Stratton said today that at the present time Illinois has $31,440,000 invested in 91-day Treasury bills, and $28,900,000 in Treasury certificates of indebtedness which run up to a year before maturing. Stratton said his office will probably use the new section of the statutes immediately in investing several million dollars in the longer term securities.

Kankakee, Ill.

Bond Sale Details—The $17,000 judgment funding bonds purchased in 1942 by the City National Bank of Kankakee, were sold as 4s, at par, and mature Dec. 1, as follows: $5,000 in 1948 and $6,000 in 1949 and 1950. Interest J-D.

Patoka, Ill.

Electric Certificates Called—Robert Eagan, Village Clerk, calls for payment on March 1, 1943, $18,500 5% electric light plant certificates of indebtedness, Nos. 9 to 28. Dated March 1, 1938. Denoms. $1,000 and $500. Due on Sept. 1 from 1943 to 1949 incl. Payment of the principal amount together with accrued interest to date called will be made on presentation of said certificates to the Harris Trust & Savings Bank in Chicago. Said certificates must be presented in negotiable form and should have attached March 1, 1943, and all subsequent interest coupons. Interest ceases on date called.

Springfield, Ill.

Secondary Sale—A group composed of Harriman Ripley & Co., Inc., John Nuveen & Co., C. F. Childs & Co. and Blair, Bonner & Co., all of Chicago, purchased on Jan. 28. from an Eastern insurance company $533,000 4% water revenue bonds. Interest A-O. Dated Oct. 1, 1933. Due Oct. 1, as follows: $34,000 in 1951, $95,000 in 1952, $99,000 in 1953, $103,000 in 1954, $107,000 in 1955, and $95,000 in 1956. Legality approved by Chapman & Cutler of Chicago.

IOWA

Iowa (State of)

County Revenue Anticipation Borrowing Proposed—Under the terms of a bill introduced in the House of Representatives counties would be authorized to obtain loans in anticipation of revenue receipts.

KENTUCKY

Benton, Ky.

Bond Sale Details—The $80,000 electric light and power revenue refunding bonds purchased by J. J. B. Hilliard & Son of Louisville, at a price of 103.176, as reported in v. 157, p. 433, include $50,000 2¾s and $30,000 3s. The 2¾s are due Jan. 1 as follows: $8,000 from 1944 to 1947 incl., and $6,000 from 1948 to 1950 incl.; the 3s mature $6,000 on Jan. 1 from 1951 to 1955 incl.

LOUISIANA

LaFourche Basin Levee District (P. O. Donaldsonville), La.

Bonds Sold—Scharff & Jones of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly, purchased recently an issue of $250,000 refunding bonds, according to report.

Orleans Levee District (P. O. New Orleans), La.

Bond Call—W. M. Duffourc, Secretary of the Board of Levee Commissioners, announces the call for payment on March 1, 1943, at par plus a premium of 5% and accrued interest, $983,000 4% reparations refunding bonds, dated Sept. 1, 1937, $1,000 denom., Nos. 142 to 1124 incl., payable on March 1 from 1946 to 1964 incl. Interest M-S. Bonds may be presented for redemption at the State Treasurer's office, or at the Whitney National Bank, New Orleans, or at the Manufacturers Trust Co., New York City, at the option of the holder.

St. Mary Parish, Bayou Cypremort Gravity Drainage District No. 1 (P. O. Franklin), La.

Bond Sale Postponed—Rene H. Himel, Secretary, reports that the Board of Commissioners has deferred for five days formal consideration of the one bid submitted for the $11,000 not to exceed 4% interest improvement bonds offered Jan. 28.—V. 157, p. 122.

MARYLAND

Cumberland, Md.

Proposed Bond Issue—A bill has been introduced in the State Legislature authorizing an issue of $150,000 bonds for completion of the municipal airport.

MASSACHUSETTS

Beverly, Mass.

Note Sale—The issue of $300,000 notes offered Feb. 3—v. 157, p. 434—was awarded to the Beverly National Bank, at 0.415% discount. Due Feb. 4, 1943 and due Nov. 5, 1943. Other bidders: Second National Bank of Boston, 0.42%; Merchants National Bank of Boston, 0.42%; First Boston Corporation, 0.43% plus $1.30; Goldman, Sachs & Co., 0.433%; Beverly Trust Co., 0.445%, and First National Bank of Boston, 0.45%.

Brockton, Mass.

Note Offering—Leo V. Clancy, City Treasurer, will receive bids until 11 a.m. (EWT) on Feb. 9 for the purchase at discount of $500,000 notes issued in anticipation of revenue for the year 1943, dated Feb. 10, 1943 and due $300,000 on Nov. 3 and $200,000 Nov. 10, 1943. Payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Haverhill, Mass.

Note Offering—Gertrude A. Barrows, City Treasurer, will receive until 11 a.m. (EWT) on Feb. 9 for the purchase at discount of $1,000,000 notes issued in anticipation of revenue for the year 1943. Dated Feb. 11, 1943 and due $700,000 on Nov. 8 and $300,000 Dec. 20, 1943. Payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Massachusetts (State of)

Governor Submits Budget Program—Issuance of $3,000,000 bonds for the East Boston airport, no new taxes and reduction of the State's net tax burden to the lowest level of any two-year period in more than three decades were provided by Gov. Saltonstall Jan. 26 in a $156,590,709 budget program submitted to the legislature. In addition, the program calls for reduction of the State's bonded debt to the lowest level in the 20th century and a further cut in the real estate tax levy.

Subject to whatever changes the legislators would choose to make before enacting the program, the Governor's recommendations for the two fiscal years ahead, July 1, 1943-June 30, 1944, and July 1, 1944-June 30, 1945, were summarized as follows:

Total Appropriation For Biennium: $5,000,000 less in general fund and $16,500,000 less in highway fund than in the previous biennium (two years). It was pointed out, however, that the highway fund figure does not take into account "the reduction in the recommended distribution to cities and towns from the highway fund." Hence, because of reduced State aid to municipalities in the highway program, the total for the next two years is reduced from $20,000,000 to $13,900,000.

Net State Tax Burden For 1944-45: $5,000,000 for each year, to be collected by the municipalities during the calendar years 1943 and 1944. This was cited as the lowest net burden of any biennium in more than 30 years, and $1,500,000 less than in the previous two-year period.

Reduction in State Debt: This would amount to $7,644,500 in the Governor's program, bringing the net debt down to $3,116,215.37, a net reduction of 92% of the sum outstanding on Dec. 1, 1938, or "the lowest point in the 20th century."

East Boston Airport: Issuance of a ten-year bond issue of $3,000,000 to "finance improvement." A bill seeking expansion of this airport has been introduced into the Legislature by Rep. Enrico Capucci of East Boston.

War Emergency Compensation: The temporary salary increase for State employes awarded by the last Legislature would be replaced by a general 12½% boost, with no salary to be increased less than $175 or more than $350 a year. Recommended appropriation, $3,030,000 for each of next two years.

War Emergency Fund: Restoration to original total of $7,000,000 urged.

Banks: Writing off of final balance of $600,000 carried in closed banks.

Highway Reserve: Setting up $2,000,000 against shrinkage of revenue of highway fund.

Capital Improvements: None, except for construction replacements amounting to $125,000.

Special Revenues: Re-enactment of special revenues and readjustment of public service tax.

The budget of $156,590,709.16 for the next two years, as recommended, is considerably less than the $187,656,515.21 budget of the previous fiscal period. The proposed general fund for the next two years is $117,784,818.16, compared with $126,292,127.42 for the last fiscal period.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The $750,000 notes offered Feb. 2—v. 157, p. 434—were awarded to the National Rockland Bank of Boston, at 0.38% discount. Dated Feb. 5, 1943 and due Nov. 5, 1943. The Waltham National Bank, second high bidder, named a rate of 0.398%.

Norfolk County (P. O. Dedham), Mass.

Note Sale—The $450,000 notes offered Feb. 2—v. 157, p. 434—were awarded to the Boston Safe Deposit & Trust Co., and the Second National Bank, both of Boston, jointly, at 0.414% discount. Dated Feb. 2, 1943 and due Nov. 10, 1943. The First Boston Corp., second high bidder, named a rate of 0.427%.

West Springfield, Mass.

Note Sale—An issue of $100,000 notes was sold on Jan. 30 at 0.37% discount. Due Dec. 29, 1943.

MICHIGAN

Detroit, Mich.

Offerings Wanted—Charles G. Oakman, City Controller, will receive sealed offerings until 10 a.m. (EWT) on Feb. 9 of noncallable bonds in the amount of about $400,000 for the city sinking fund (street railway division). Offerings shall show the purpose of the bonds, rate of interest, date of maturity, dollar value and the yield, and will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Feb. 9, 1943. No bonds maturing beyond 1952 will be accepted.

Hancock, Mich.

Bond Call—The City Council has called for payment on March 1, a total of $7,000 refunding bonds.

Royal Oak School District, Mich.

Bond Offering—Albert G. Dunham, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EWT) on Feb. 9 for the purchase of $490,000 series AA-3 coupon refunding bonds. Dated Feb. 15, 1943. Denomination $1,000. Due Oct. 1, as follows: $15,000 in 1944 to 1947, $25,000 in 1948 to 1953, and $40,000 in 1954 to 1960. Bonds maturing in 1944 to 1953, shall not be subject to call for prior redemption. Bonds maturing in 1954 to 1960, shall be subject to redemption, in inverse numerical order, on any one or more interest payment dates prior to maturity at par and accrued interest on and after Oct. 1, 1953. The bonds will bear interest not to exceed 3½% per annum to and including Oct. 1, 1947; not to exceed 3¾% per annum thereafter until paid. Principal and interest payable at the Detroit Trust Co., Detroit. General obligations of the District, which is authorized and required by law to levy upon all the taxable property therein such ad valorem taxes as may be necessary to pay the bonds and the interest thereon, without limitation as to rate or amount. The bonds will be awarded to the bidder whose bid produces the lowest interest cost to the District after deducting the premium offered, if any. Interest on premium will not be considered as deductible in determining the net interest cost. Interest on callable bonds will be computed to Oct. 1, 1953, in determining the interest cost thereon. No proposal for less than all of the bonds will be considered. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of such opinion and of the printing of the bonds will be paid by the District. A certified check for 2% of the par value of the bonds, payable to the Treasurer, Board of Education, must accompany the bid.

MINNESOTA

Martin County (P. O. Fairmont), Minn.

Bond Sale—The $26,200 drainage bonds offered Feb. 1—v. 157, p. 300—were awarded to the First National Bank & Trust Co., Minneapolis, as 1½s, at a price of 100.38, a basis of about 1.47%. Dated March 1, 1943, and due on March 1 from 1948 to 1962 incl. Second high bid of 100.34 for 1½s was made by Kalman & Co. of Minneapolis.

Northfield, Minn.

Urges Bond Election—The League of Women Voters has recommended to the City Council that an issue of $10,000 incinerator bonds be considered at the spring election.

MISSISSIPPI

Biloxi, Miss.

Bond Sale Details—The $84,000 funding bonds purchased in 1942 by the J. S. Love Co. of Jackson, were sold at par, and are divided as follows:

$40,000 3s, due $8,000 on Feb. 15 from 1943 to 1947 incl.

44,000 3½s, due Feb. 15, as follows: $8,000 in 1948 and $9,000 from 1949 to 1952 incl.

Dated Feb. 15, 1942. Interest F-A. Denom. $1,000. Principal and interest payable at local depository. Validated by Act of the State Legislature, H. B. No. 180, and by the Chancery Court of Harrison County.

Copiah County Supervisors District No. 1 (P. O. Hazelhurst), Miss.

Bonds Sold—An issue of $25,000 3% refunding bonds was purchased recently by the Bank of Hazelhurst. Dated Jan. 1, 1943. Legality approved by Charles & Trauernicht of St. Louis.

Gulfport, Miss.

Bond Election Postponed—Election on the proposal to issue $600,000 revenue bonds in connection with the proposed purchase by the cities of Gulfport, Biloxi and Pass Christian of the natural gas system of the Southwestern Gas & Electric Co., was postponed from Feb. 1 to Feb. 23. The other two cities have already approved revenue bond issues to cover their shares of the proposed purchase price.

Harrison County Supervisors District No. 1 (P. O. Gulfport), Miss.

Bonds Sold—An issue of $32,000 4% refunding bonds has been purchased by J. S. Love Co. of Jackson. Dated Nov. 1, 1942. Legality approved by Charles & Trauernicht of St. Louis.

Mississippi (State of)

Reserve Expected to Offset 35% Drop in Gas Revenues—A press report from Jackson stated as follows:

Despite an anticipated 35% loss in gasoline taxes during 1943, on account of tire and gasoline rationing, the Mississippi State Highway Department will be able to function adequately due to an accumulated reserve of $1,904,747, according to an announcement from the State Highway Department office. Collections for 1943 now are estimated at $8,692,869, a drop of $4,680,775 from those of 1942.

Statutory deductions for the Highway Safety Patrol, Motor Vehicle Division and seawall allocations to three coast counties, will amount to $721,916, leaving an estimated $7,970,053 for distribution to the counties and Highway Department for 1943. From the Highway Department's share,

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on a basis of 3½¢ per gallon of the six-cent tax, must be paid the $3,881,580 for principal and interest on highway revenue bonds.

This, however, will leave sufficient funds for the Highway Department to meet the bond maturities without taking funds from the counties' share. A provision, however, permits use of county allocations in event the Highway Department's distribution is inadequate to meet bond payments.

MONTANA

Montana (State of)

To Refund Bonds—The House Appropriations Committee will introduce a bill in the State Legislature to provide for refunding of $2,401,000 bonds at an estimated saving in interest charges of $36,000 annually.

Musselshell County (P. O. Roundup), Mont.

Tenders Wanted—Charles Overend, Chairman of Board of County Commissioners, will receive sealed tenders until 10 a.m. on Feb. 20 of outstanding refunding bonds of March 1, 1937, at prices less than par.

NEBRASKA

Columbus, Neb.

Refunding Approved—The City Finance Committee has accepted the offer of Greenway & Co. of Omaha, to refund $32,000 2¾% sanitary sewer revenue bonds to bear 2½% thereafter. The new bonds will be dated March 1, 1943.

Fullerton, Neb.

Bonds Authorized—The City Council passed an ordinance on Jan. 5 authorizing an issue of $232,000 refunding bonds.

Loup County Consolidated School District No. 1 (P. O. Taylor), Neb.

Bond Sale Details—The $20,000 building purchase bonds purchased in 1942 by Robert E. Schweser Co. of Omaha, were sold as follows: $4,000 2s, due $1,000 on Aug. 15 from 1944 to 1947 incl.; $10,000 3½s, due $2,000 on Aug. 15 from 1948 to 1952 incl.; $6,000 4s, due $3,000 on Aug. 15 in 1953 and 1954. All bonds optional after 1950. Denom. $1,000. Interest F-A.

North Platte, Neb.

Bond Sale Details—The $43,000 3½% water revenue bonds purchased in 1942 by the First Trust Co. of Lincoln, are dated Jan. 1, 1942, in $1,000 denoms. and mature as follows: $2,000 Jan. 1 and July 1 from 1943 to 1951 incl., and $2,000 Jan. 1 and $5,000 July 1, 1952. All of the bonds are optional July 1, 1947, or on any subsequent interest date.

NEW HAMPSHIRE

Belknap County (P. O. Laconia), N. H.

Note Sale—The issue of $100,000 revenue notes offered Feb. 2—v. 157, p. 434—was awarded to R. L. Day & Co. of Boston, at 0.42% discount. Dated Feb. 3, 1943, and due Dec. 31, 1943. Other bids: Lee Higginson Corp., 0.433% discount; First National Bank of Boston, 0.49%; Bond, Judge & Co., 0.525%.

Franklin, N. H.

Notes Sold—The issue of $150,000 notes offered Jan. 28 was awarded to the First National Bank of Boston, at 0.47% discount. Dated Jan. 29, 1943, and due Dec. 15, 1943. The First Boston Corp., second high bidder, named a rate of 0.484%. Bond, Judge & Co. bid 0.49%, and Leavitt & Co., New York, 0.52%.

Keene, N. H.

Note Offering—John L. Saunders, City Treasurer, will receive bids until noon on Feb. 9 for the purchase at discount of $200,000 notes. Dated Feb. 9, 1943 and due Dec. 15, 1943.

Nashua, N. H.

Note Sale—The $200,000 notes offered Feb. 3 were awarded in equal amounts to the Second National Bank of Boston and the Second National Bank of Nashua, as each institution offered to take the loan at 0.42% discount. The notes are dated Feb. 3, 1943, and mature Dec. 16, 1943. Other bids: Nashua Trust Co., 0.425%; Lee Higginson Corp., 0.429%; First National Bank of Boston, 0.44%; Indian Head National Bank of Nashua, 0.449%; First Boston Corp., 0.46%, plus $1.50, and Leavitt & Co., New York, 0.563%.

NEW JERSEY

Atlantic City, N. J.

Denies Army Contemplates Purchase of Convention Hall—Recent rumors to the effect that the Army was contemplating the purchase of the city-owned Convention Hall were emphatically repudiated during the week as being wholly without foundation by Bessie Townsend, City Comptroller. Such reports presumably were the outgrowth of conferences being held between city officials and representatives of the Federal Government bearing on the proposed use of the facilities by the Army. At the latest meeting on Jan. 29, cognizance was taken of reports in circulation that the Army was considering the purchase of the auditorium, and representatives of the city were authorized to state that "at no time had there ever been any intention upon the part of the Federal Government to purchase the building." In making known the fact that the Army is currently offering to pay the city a sum of $37,500 annually for use of the hall, Comptroller Townsend observed that the "yardstick used by the Federal Government in arriving at the amount to be offered eliminates such items as debt service, taxes, etc. Estimated debt service on that part of the Convention Hall bonds now included in the refunding bonds outstanding is $600,000 per year. If the property was privately owned taxes would aggregate some $240,000 per year."

In connection with the subject it is to be noted that there has been a rather marked increase in Atlantic City bond quotations during the recent past, much of which was attributed to the rumors regarding the proposed Convention Hall sale. Various dealers, however, in taking exception to that contention, declared that the price appreciation was due in large measure to the fact that the interest rate on the bonds has increased from 3% to 3½% and advance to a 4% level in 1946. In further explanation, they pointed out that various dollar bonds of other cities have increased in price during the past two months. The Atlantic City bonds continued to advance in price notwithstanding the official denial of the Convention Hall purchase rumors, according to report.

Haddonfield, N. J.

Bond Call—J. Ross Logan, Borough Clerk, calls for payment on March 1, 1943, at par and accrued interest, at the Haddonfield National Bank, Haddonfield, bonds Nos. 323 to 352 incl., dated Sept. 1, 1941, and due Sept. 1, 1955.

Jersey City, N. J.

Financial Survey Shows $17,195,848 Debt Reduction—In an advertisement published in the Feb. 4 issue of the "Chronicle" and simultaneously in other mediums throughout the country, for the purpose of acquainting investors in the city's bonds and financial circles generally with the "facts as to the municipality's financial condition," the Board of Commissioners set forth the principal results of the taxing units performance on a pay-as-you-go basis for the past seven years. These included figures showing the amount of unencumbered cash surplus on hand after payment of all obligations for each year from 1936 to 1942 incl. Totals for each period were given as follows: 1936, $1,761,789; 1937, $4,479,796; 1938, $3,315,963; 1939, $4,320,245; 1940, $3,751,295; 1941, $6,383,549, and $8,379,840 for 1942, this latter figure being equivalent to 26.2% of total 1942 general budget expenditures. It was further stated that since Jan. 1, 1936, the city has reduced its net public debt $17,195,848, or 24.2%, and did no borrowing for relief purposes since 1936, and is completely free of any temporary indebtedness.

In connection with the advertisement, attention of investors is directed to the fact that a report analyzing the city's financial operations in detail has been issued by the firm of Wainwright, Ramsey & Lancaster of New York, financial consultants, whose services to Jersey City date back originally to 1935.

The report sets forth the details of the annual budget operations each year from 1936 to 1942, inclusive, of the general budget funds and of the water department, and calls attention to the operating surpluses of each fund resulting from conservative budget policies.

The report shows a consistent downward trend of the net public debt and calls attention to the reduction of $17,195,848, or 24.2%, accomplished since Jan. 1, 1936, when the city went on a cash basis.

In an analysis of the cash operations of all accounts, the report shows that "unencumbered cash surplus on hand Jan. 1, 1936, together with net additions during the seven-year period, made available $21,288,100 for budgetary purposes. Of this amount $12,908,260 was appropriated to reduce annual tax levies. As a result there is now available for future budget purposes a free cash surplus of $8,379,840, equivalent to 26.2% of the city's total 1942 general budget expenditures."

The report points out: "It is important for investors to know the facts and not to be misled by statements either of political origin or made by persons whose ignorance of Jersey City's finances is nothing short of amazing. On the basis of sound analysis and on comparison with the record of financial management of other leading municipal credits, Jersey City's record of financial management is outstanding."

The annual audits of the city's records are made available by the city to anyone on request and are also filed annually at the office of the New Jersey State Department of Local Government in Trenton, N. J.

Paterson, N. J.

Review of Bond Ordinance Denied—The State Supreme Court on Jan. 20 denied the application of Leopold Frankel, Paterson attorney, for a writ of certiorari to review the ordinance passed by the Board of Finance on Nov. 5, 1942, calling for an issue of $10,000 sewer reconstruction bonds, according to press reports. Attorney Frankel is said to have contended that the method of financing the work was improper.

The Court gave a decision dismissing the writ application without calling upon City Counsel John F. Evans to answer for the city. In addition, the Court ordered the costs of the proceedings against Mr. Frankel.

NEW MEXICO

Carlsbad, N. Mexico

Debt Retirement in Progress—The city is currently engaged in a program to retire street paving bonds of 1939 aggregating $366,000 at 50 cents on the dollar, according to report. Payment of the bonds was defaulted, it was said.

New Mexico (State of)

Bond Issue Ruled Unconstitutional—Edna Earnest, Deputy State Treasurer, reports that the $1,000,000 State Office Bldg. revenue debentures for which all bids were rejected in May, 1941, has been held unconstitutional.

NEW YORK

Erie County (P. O. Buffalo), N. Y.

Bond Offering—R. S. Persons, County Treasurer, will receive sealed bids until 11 a.m. (EWT) on Feb. 11 for the purchase of $600,000 not to exceed 4% interest coupon or registered home relief bonds. Dated March 1, 1943. Interest M-S. Denom. $1,000. Due $200,000 March 1, 1944 to 1946. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Unless all bids are rejected, the award will be made to the bidder complying with the terms of sale and offering to purchase the bonds at the lowest rate of interest, without reference to premium, provided, however, that if two or more bidders offer to purchase the bonds at the same lowest rate of interest then such award will be made to the bidder offering the highest premium. Principal and interest payable in lawful money at the Marine Trust Co., of Buffalo, or at the Marine Midland Trust Co., of New York, at the option of the holder. The bonds are direct general obligations of the county, payable from unlimited ad valorem taxes and are being issued to provide funds for home relief in the county, pursuant to the County Law, the Public Welfare Law, and Chapter 28 of the Laws of 1938, as amended. The period of probable usefulness of the object or purpose for which the bonds are issued is 10 years. The approving opinion of Vandewater, Sykes & Galloway, of New York, will be furnished to the purchaser without cost. Enclose a certified check for $12,000, payable to the county.

Mamaroneck (P. O. Mamaroneck), N. Y.

Bond Offering—Owen A. Mandeville, Town Supervisor, will receive sealed bids until 11 a.m. (EWT) on Feb. 10 for the purchase of $9,000 not to exceed 6% interest coupon or registered general bonds, series 1 of 1943, issued for work relief projects. Dated March 1, 1943. Denom. $1,000. Due Sept. 1, as follows: $2,000 from 1943 to 1945 incl. and $3,000 in 1946. Principal and interest (M-S) payable at First National Bank of Mount Vernon, or at the Guaranty Trust Co., New York City. A certified check for 2% of the bonds, payable to order of the town, is required. Legal opinion of Sullivan, Donovan & Heenehan of New York City will be furnished the successful bidder.

New York (State of)

Governor Dewey's Budget Shows Reduction of $11,800,000—The budget of Gov. Thomas E. Dewey, transmitted to the New York State Legislature Feb. 1, recommends appropriations of $369,600,000 for the fiscal year 1943-1944, compared with $381,400,000 in Gov. Lehman's budget of a year ago. This represents a reduction in budgetary appropriations, based on the usual method of comparison, of $11,800,000.

The estimated revenues to March 31, 1944, total $379,600,000.

Operating surplus for the fiscal year 1943-1944 is estimated at $9,600,000.

Gov. Dewey expects an accumulated surplus on March 31, 1944, of $50,600,000. He proposes to guard this surplus against raids emanating from any source and maintain it as a reserve against future contingencies; as an insurance fund to the taxpayer in the event that present tax bases are further impaired or destroyed.

The reduction in estimated expenditures has been accomplished in spite of increased appropriations of $7,000,000 for salary increments, highway maintenance and elimination of past chronic deficiencies in certain fixed charges.

By reason of the grave uncertainties arising from the needs of a nation at war affecting the revenues of the State from motor vehicle licenses, motor fuel, parimutuel and racing admission taxes, an item of $7,900,000 had been deducted from revenue estimates from these sources as a revenue failure contingency adjustment.

All of the regular and special taxes enacted in support of the 1942-43 budget will be re-enacted in support of the 1943-44 budget.

The financial plan for 1943-44 contemplates revenue collections of $379,600,000. This is a drop of $41,700,000, or 10% from the high level of $421,300,000 of revenue collections realized in 1941-42. Each of the consumer excises is expected to yield less revenue. This decline is attributable to the war-time restrictions on the production and sale of goods subject to these excises. The sharpest drop is expected in the motor fuel and motor vehicle license tax yields. Next in order is the expected drop in liquor tax revenue. Even the cigarette tax is expected to give disappointing results next year. Fortunately some of this decline will be offset by gains in the yields of the personal income, corporation franchise and unincorporated business tax.

Washington County (P. O. Hudson Falls), N. Y.

Plans Bond Issue—The Board of Supervisors recently considered a proposal to issue $150,000 bridge bonds.

West Haverstraw, N. Y.

Bond Offering—Stephen J. Chervenak, Village Clerk, will receive sealed bids until 2.30 p.m. (EWT) on Feb. 9 for the purchase of $13,000 not to exceed 6% interest coupon or registered judgment funding bonds. Dated Feb. 15, 1943. Interest F-A. Denomination $1,000. Due Aug. 15, as follows: $3,000 in 1944 to 1946, and $4,000 in 1947. Rate of interest to be in multiples of 1/10 or ¼ of 1% and must be the same for all of the bonds. The bonds are authorized to be issued pursuant to the Village Law of New York. The proceeds are to be used to fund judgments recovered against the village. Principal and interest payable at the Peoples Bank, Haverstraw. The village is authorized and required by law to levy on all taxable property of the village such ad valorem taxes as may be necessary to pay the bonds and interest thereon, without limitation as to rate or amount. The period of probable usefulness of each object or purpose for which the bonds are issued is 5 years. The purchaser will be furnished with the opinion of Reed, Hoyt & Washburn, of New York, that the bonds are valid and binding obligations of the Village. Enclose a certified check for $260, payable to the village.

NORTH DAKOTA

Minot, N. Dak.

Refunding Warrants Described—The City Council in 1942 designated the Bank of North Dakota, of Bismarck, as exchange agent for the refunding, on an exchange basis only, of the outstanding water, sewer and paving warrants

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issued after July 1, 1923. The new refunding warrants, series of 1942, are dated Sept. 1, 1942, and total $800,000. The exchange is being made on a par for par basis and exchanges to the latter part of January amounted to approximately $475,000, it was reported. The new warrants are in the following series:

$250,000 refunding improvement 2s. Interest M-S. Due Sept. 1, as follows: $30,000 in 1943 to 1946, and $130,000 in 1947. $100,000 of said warrants maturing Sept. 1, 1947, are subject to redemption, at par and accrued interest, on any interest payment date at the option of the City on 30 days' prior notice.

$275,000 refunding improvement 2½s. Interest M-S. Due Sept. 1, as follows: $30,000 in 1948 to 1951, and $155,000 in 1952. $125,000 of said warrants maturing Sept. 1, 1952, are subject to redemption, at par and accrued interest, on any interest payment date at the option of the City on 30 days' prior notice.

$275,000 refunding improvement 2¾s. Interest M-S. Due Sept. 1, as follows: $30,000 in 1953 to 1956, and $155,000 in 1957. $125,000 of said warrants maturing Sept. 1, 1957, are subject to redemption, at par and accrued interest, on any interest payment date at the option of the City on 30 days' prior notice.

OHIO

Clark County (P. O. Springfield), Ohio

Bonds Re-Sold—The $24,550 permanent improvement and equipment bonds unsuccessfully offered in March, 1942, were purchased in that month by the Sinking Fund Trustees, and later resold to Pohl & Co. of Cincinnati, as 1½s, at a price of 100.06.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—E. J. Dreihs, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EWT) on Feb. 17 for the purchase of $125,000 3% series B county home building bonds. Interest M-S.

Dated March 1, 1943. Denom. $1,000. Due Sept. 1, as follows: $6,000 in 1944 to 1958, and $5,000 in 1959 to 1965. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. No bid will be considered that is not made on a blank furnished by the County Commissioners. Principal and interest payable at the County Treasurer's office. Bonds are issued by the County Commissioners under authority of the General Laws of Ohio, and particularly the Uniform Bond Act of the General Code of Ohio, and all laws supplementary or amendatory thereof and resolutions adopted by said board, and by virtue of the vote of the electors of said County at a general election held on Nov. 4, 1941, said bonds to be retired outside of tax limitations. Proceedings have been taken under the supervision of Squire, Sanders & Dempsey, of Cleveland, and their opinion may be obtained by the purchaser of said bonds at his expense. Enclose a certified check for $1,250, payable to the County Treasurer.

East Liverpool, Ohio

Notes Sold—An issue of $25,000 tax anticipation notes was purchased by the First National Bank and the Potters Bank & Trust Co., both of East Liverpool.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Elmer A. Keller, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EWT) on Feb. 23 for the purchase of $124,000 2½% poor relief delinquent tax bonds. Dated March 15, 1943. Interest M-S. Denom. $1,000. Due $7,000 March and Sept. 15, 1944 to 1950, and $7,000 March and $6,000 Sept. 15, 1951 and 1952. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bid for less than par and accrued interest to date of delivery. Principal and interest payable at the County Treasurer's office. The bonds are advertised for sale in accordance with the provisions of Section 2293-28 of the General Code of Ohio, are issued under authority of and pursuant to and in full compliance with the general laws of the State, in conformity with the Uniform Bond Act, and the resolution of the Board of County Commissioners, adopted Jan. 29, 1943, for the purpose of providing funds for poor relief for the year 1943, in anticipation of the collection of delinquent taxes. A complete transcript of all proceedings had in the matter of authorizing, advertising and awarding said bonds will be furnished the successful bidder at the time of the award, and bids conditioned on the acceptance of bonds bid upon only upon the approval of said proceedings by the attorney of the bidder will be accepted and considered and a reasonable time will be allowed the successful bidder for the examination of said transcript before requiring compliance with the terms of the notice of sale. The bonds will be delivered free of charge to any bank in the city. Purchaser must pay charges, if any, for deliveries outside of city. Enclose a certified check for 1% of the par value of the bonds, payable to the Board of County Commissioners.

Hamilton County (P. O. Cincinnati), Ohio

Plans Bond Sale—The county is making preparations to issue $125,000 county home completion bonds. A $3,500,000 issue for that purpose was approved by the voters at the November, 1941, general election.

OKLAHOMA

Okmulgee, Okla.

Bonds Refunded—An issue of $50,000 water bonds has been refunded by R. J. Edwards, Inc., of Oklahoma City.

OREGON

Clatskanie People's Utility District (P. O. Clatskanie), Columbia County, Ore.

Bond Offering Details—As previously reported in v. 157, p. 435, sealed bids will be received by J. L. Wright, Secretary of the Board of Directors, at 1225 Yeon Building, Portland, until 5 p.m. on Feb. 24 for the purchase of $175,000 not to exceed 4½% interest electric revenue bonds. Further details of the offering are as follows: Bonds will be dated July 1, 1942. Denom. $1,000. Interest J-J. Due serially commencing July 1, 1945, and ending July 1, 1967, and in such annual installments that the combined total of principal and interest becoming due on July 1, of each of said years, plus the interest becoming due on the respective preceding Jan. 1, will be as nearly equal as may be, a variation of so much as $1,500 being inconsequential. The bonds are subject to redemption on and after July 1, 1950, or any interest payment date in the inverse order of maturity (less than whole of a single maturity to be selected by lot) as follows: On or prior to July 1, 1951 at 105 and reducing annually thereafter ¼ of 1% until July 1, 1962; thereafter at par. No bids will be entertained for less than 98% of the par value thereof. Bidders may name different rates of interest, but not more than three, for part of the bonds. Principal and interest payable at the First National Bank, Portland. In the event that prior to the delivery of the bonds, income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may at his election be relieved of his obligation under contract to purchase the bonds, and in such case the deposit accompanying the bid will be returned. This issue of bonds is a part of a total of $237,000 and is issued pursuant to the Constitution and laws of the State, and particularly Chapter 279 of the 36th Regular Session of the Oregon Legislative Assembly. The purpose of the issue is to acquire the first unit of an electric utility system for the said District consisting of the existing electric distribution system properties of the West Coast Power Company in Columbia and Clatsop Counties, and for the purpose of paying the costs thereof and thereafter making betterments and extensions thereto. The approving opinion of Chapman & Cutler, of Chicago, will be furnished.

The bids will be publicly opened by the Board of Directors at a meeting to be held at the above address immediately following termination of the time for receipt of bids and official action thereon will be taken on the following day at a meeting of the Board to be held at Clatskanie. Enclose a certified check for 3% of the par value of the bonds, payable to the above secretary.

PENNSYLVANIA

DuBois School District, Pa.

Bonds Approved—An issue of $34,000 funding bonds has been approved by the Pennsylvania Department of Internal Afairs.

Luzerne, Pa.

Bonds Re-Offered—Due to an error in the official notice, the sale of $10,000 1% borough bonds, originally scheduled for Feb. 2, has been postponed to March 2, according to Edward Baltruchitis, Borough Secretary.

Pittsburgh, Pa.

Proposed Bond Issue—The City Council is scheduled to give early consideration to a proposal calling for an issue of $2,000,000 improvement bonds.

Pottstown, Pa.

Bond Offering—Edmund W. Critchley, Borough Secretary, will receive sealed bids until 7:30 p.m. (EWT) on March 2 for the purchase of $21,000 not to exceed 2% interest coupon fire apparatus bonds. Dated March 1, 1943 and due March 1, as follows: $4,000 from 1944 to 1947 incl. and $5,000 in 1948.

SOUTH CAROLINA

Easley, S. C.

Bond Call—C. B. Kirkley, Town Treasurer, calls for payment on March 1, 1943, the following bonds: street and sidewalk impt. 5s, issued March 1, 1923, due March 1, 1963, issued in the total amount of $50,000; past indebtedness 5% bonds, issued March 1, 1923, due March 1, 1963, issued in the total amount of $30,000. The two issues are optional March 1, 1943, and will be redeemed at the National City Bank of New York, at par and accrued interest.

SOUTH DAKOTA

Salem, S. Dak.

Bonds Sold—An issue of $15,000 2½% paving bonds has been purchased by the Allison-Williams Co. of Minneapolis. Dated Jan. 1, 1943. Denom. $500. Interest J-J. Due $1,500 on Jan. 1 from 1944 to 1953 incl. Principal and semi-annual interest payable at the Northwestern National Bank & Trust Co., Minneapolis.

TENNESSEE

Memphis, Tenn.

Proposed Bond Issue—A bill has been introduced in the State legislature to authorize the city to issue $375,000 bridge bonds.

Overton County (P. O. Livingston), Tenn.

Bond Call—H. C. Swallows, County Judge, announces the call for payment on March 1, 1943, at par and accrued interest, of $16,000 5% refunding bonds, dated Sept. 1, 1935, due Sept. 1, 1945, Nos. 1 to 16 incl. The bonds, with Sept. 1, 1943 and subsequent coupons attached, will be redeemed at the Union Bank & Trust Co., Livingston.

Tennessee (State of)

Local Units Ask Validation of Bond Issues—Bills have been introduced in the State Legislature to validate various local municipal bond issues as follows: Claiborne County, $400,000 funding; Clarksville, $300,000 water system; Covington, $100,000 light and water plant; Davidson County, $40,000 water system right-of-way; Oneida, $10,000 general; Parsons, $20,000 building; Rockwood, $13,000 refunding.

TEXAS

Texas (State of)

Bill Authorizes $27,000,000 Bond Issue—A bill introduced in the House by Representative W. O. Reed of Dallas provides for the issuance of about $27,000,000 bonds to fund the general fund deficit and validating of the constitutional amendment authorized at the November, 1942, general election, and pursuant to which the refinancing is to be accomplished.

UTAH

Salt Lake City, Utah

Bond Sale Details—The $75,000 special improvement district bonds recently purchased by Lincoln, Ure & Co. of Salt Lake City—v. 157, p. 303—were sold as 5s, at par plus a premium of $9,787.50, equal to 113.05.

WASHINGTON

Bellingham, Wash.

Bonds Called For Payment—The City Comptroller reports that $48,000 series B 1941 water revenue bonds, Nos. 23 to 70, were called for payment on Jan. 1.

Seattle, Wash.

Bond Offering—W. C. Thomas, City Comptroller, will receive sealed bids until noon on Feb. 10 for purchase of $7,000,000 not to exceed 6% interest series LR-6 municipal light and power revenue bonds. An earlier offering of $7,900,000 on Jan. 26 was canceled. Interest on the bonds will be payable J-J.

Due Jan. 1, as follows: $43,000 in 1954, $87,000 in 1955, $132,000 in 1956, $203,000 in 1957, $245,000 in 1958, $340,000 in 1959, $566,000 in 1960, $534,000 in 1961, $732,000 in 1962, $566,000 in 1963, $497,000 in 1964, $670,000 in 1965, $591,000 in 1966, $510,000 in 1967, $426,000 in 1968, $441,000 in 1969, and $417,000 in 1970. Callable as a whole on Jan. 1, 1948, or on any interest payment date thereafter, at par and accrued interest, upon 30 days' previous notice of the city's intention to redeem said bonds, published at least twice in a daily newspaper in N. Y. City and in a daily newspaper in Seattle as provided in Ordinance No. 64065 as amended by Ordinance No. 72399. Bidders may also state by alternate bid whether they will take bonds callable as a whole on, but not before, Jan. 1, 1953, or on any interest payment date thereafter, upon 30 days' previous notice of the city's intention to redeem said bonds published at least twice in a daily newspaper in N. Y. City, and in a daily newspaper in Seattle as provided in Ordinance No. 64065 as amended by Ordinance No. 72399 and shall indicate any difference in price. The bonds are payable solely from the special fund created by Ordinance No. 64065, called the "Municipal Light Extension Bond Fund, 1933," to which the city has pledged the gross revenues of its municipal light and power system in amount sufficient to pay principal and interest. Bidders are also advised that the city has established the "Municipal Light and Power Bond Reserve Fund" into which there shall be paid $400,000 out of the surplus in the Light Fund forthwith, plus $75,000 monthly, as and to the extent such monies are available monthly out of such surplus until $2,000,000 shall accumulate in said reserve. Said special fund shall be used as a reserve for principal or interest on Seattle Municipal Light and Power bonds heretofore or hereafter issued, and it shall be replenished and maintained from available surplus to an amount equal to at least one-half of the bond and interest requirements for the next ensuing year. Any monies in the reserve fund may be invested in securities of the Federal Government or other marketable securities eligible for the deposit of trust funds under regulations of the Board of Governors of the Federal Reserve System. Principal and interest payable at the City Treasurer's office or at the State Fiscal Agency in New York. Registerable as to principal, or as to principal and interest, at the option of the purchaser. It is understood that if prior to the delivery of the bonds the income receivable by the holders thereof shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his option, be relieved of his obligation to purchase the bonds; and in such case the deposit accompanying his bid will be returned. The right is reserved to reject any and all bids, and no bid may be withdrawn after the same is filed with the above Comptroller unless permission is first obtained from the City Council. Bidders will be required to submit separate bids upon blank forms furnished by the City Comptroller. Said bids to be without condition, interlineation, explanation or erasure. These bonds are part of an authorized issue of $18,500,000. The bonds will be approved as to legality by Thomson, Wood & Hoffman, of New York, whose favorable opinion will be delivered to the purchaser free of charge. Delivery in Seattle, New York, Chicago, Boston or Cincinnati, at the option of the purchaser. Enclose a certified check for 5% of the amount of the bid.

Snohomish County School District No. 333 (P. O. Everett), Wash.

Proposed Refunding Issue—The Board of Directors recently approved a resolution to refund $42,000 bonds now held by the district.

WISCONSIN

Milwaukee County (P. O. Milwaukee), Wis.

Notes Called—C. M. Sommers, County Treasurer, has called for payment on Feb. 20, 1943, at par plus accrued interest, $3,800,000 corporate purpose notes of Feb. 20, 1942. Principal and interest will be paid at the option of the holder at the Chase National Bank, New York City, or at the County Treasurer's office.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of $45,000,000 Treasury bills was sold Jan. 28 at an average yield of 0.512%. Dated Jan. 29, 1943 and due April 30, 1943.

MANITOBA

Greater Winnipeg Water District, Manitoba

Bonds Publicly Offered—A syndicate composed of Bell, Gouinlock & Co., Mills, Spence & Co., and McLeod, Young, Weir & Co., made public offering in Canada on Jan. 29 of $1,400,000 3½% refunding bonds. Dated Feb. 1, 1943. Due Feb. 1, 1953. Offered to investors at a price of 102.12 and accrued interest, to yield about 3.25%. The issue will carry an annual sinking fund of $25,250, being 1% of the $2,255,000 5% debentures which matured on Feb. 1, 1943, and were refunded in part by the current issue. Balance of this maturity was paid off from sinking funds. Principal and interest (F-A) on the refunding issue payable at holder's option in Winnipeg, Toronto or Montreal.

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abraham & Straus, Inc.—New Treasurer, Etc.—

Kenneth C. Richmond has been elected Treasurer, succeeding Hugh Grant Straus, who has resigned from that position, but who will continue as Vice-President. Douglas Willington, Controller, at Sibley, Lindsay and Curr of Rochester, N. Y., for the past three years, will become Controller of Abraham & Straus, Inc., about March 15, it was announced.—V. 157, p. 214.

Acme Steel Co.—To Handle New Business—

This company, according to a Chicago dispatch, has taken over the distribution and sale of Champion carton stitchers manufactured by Hoffert Machine Co., Inc., Racine, Wis. Service of Champion equipment now in use as well as replacement parts will be handled by the Acme concern.—V. 156, p. 1463.

Akron Canton & Youngstown Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$321,510	$252,842	$220,994	$174,802
Net from railway	119,409	65,554	°7,115	63,793
Net ry. oper. income	68,612	35,848	°16,322	38,525
From Jan. 1—				
Gross from railway	3,473,417	3,117,206	2,388,573	2,048,252
Net from railway	1,167,710	1,173,232	728,751	634,726
Net ry. oper. income	644,810	657,168	413,297	306,009

°Deficit.—V. 157, p. 5.

Alabama Great Southern RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,821,449	$1,067,254	$730,992	$652,992
Net from railway	914,734	485,685	302,824	241,209
Net ry. oper. income	481,625	164,192	181,263	162,223
From January 1—				
Gross from railway	19,749,292	11,102,951	8,225,000	7,677,582
Net from railway	9,844,578	4,301,120	2,746,503	2,461,678
Net ry. oper. income	2,409,124	2,331,666	1,697,157	1,768,249

—V. 157, p. 436.

Alabama Power Co.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Gross revenue	$2,381,486	$2,442,503	$28,175,863	$26,520,940
Operating expenses	723,558	971,447	9,399,187	10,388,971
Prov. for depreciation	250,000	239,015	2,999,475	2,860,680
Provision for taxes	177,409	508,097	2,662,179	2,802,686
Federal income taxes	------	------	676,568	1,537,175
Fed. exc. profits taxes	------	------	------	644,521
Gross income	$1,230,319	$723,944	$12,438,454	$8,286,907
Int. and other deduc.	489,145	396,028	8,297,377	4,750,445
Net income	$741,175	$327,916	$4,141,078	$3,536,462
Divs. on pfd. stock	189,082	195,178	2,269,128	2,342,138
Balance	$552,092	$132,738	$1,871,950	$1,194,324

Note—Interest and other deductions include $4,173,085 provided since Jan. 1, 1942, as amortization of debt discount and expense, representing amounts equivalent to reduction in amount payable for Federal and state income and Federal excess profits taxes which will result from the deductibility from taxable income of discount and expense and call premiums applicable to bonds which were refunded in January, 1942.—V. 157, p. 5.

Alabama United Ice Co.—Organized—

The SEC on Feb. 3 approved the petition of the company to acquire for $15,000 in cash a 20% interest in the Polar Ice Co., Inc., a new company to be organized in Alabama, with a total paid-in capital of $75,000. The remaining 80% of the capital is to be subscribed and paid for by four other unaffiliated ice companies of Mobile, Ala., in equal amounts. Alabama United is a subsidiary of United Public Utilities Corp.

The new company is being formed to meet a temporary shortage in ice tonnage arising out of the war emergency. Additional ice is needed for loading ships and cars at that point.

Alabama Water Service Corp.—Plan Withdrawn—

Withdrawal of a plan for the surrender by the Federal Water Service Corp. now dissolved to the Alabama Water Service Corp. of certain of the latter's securities and for the acquisition by Alabama Water Service of all the securities and open-account indebtedness of the Chattanooga Gas Co. owned by the United Light and Power Co. was allowed Jan. 26 by the Securities and Exchange Commission.

It was pointed out that Alabama Water Service had relinquished its rights to purchase the securities of Chattanooga Gas, and that the Commission had approved sale of those items to Federal Water Service three years ago.—V. 156, p. 1856.

Alfred Decker & Cohn, Inc. (& Subs.)—Earnings—

Consolidated Income Account, Year Ended Oct. 31, 1942

Gross profit	$1,107,593
Selling and general and administrative expenses	758,239
Profit from operations	$349,354
Other income	26,463
Total income	$375,817
Other expenses	48,409
Normal tax	80,409
Excess profits taxes (less post-war credit of $2,600)	102,900
Minority interest in profits of subsidiary	2,619
Profit for the year	$141,480
Special credit	10,000
Total	$151,480
Special charges	9,963
Balance	$141,517
Earned surplus at beginning of year	137,709
Total earned surplus as at Oct. 31, 1942	$279,226
Capital surplus	9,663
Earnings per common share	$1.24

Consolidated Balance Sheet, Oct. 31, 1942

Assets—Cash in banks and on hand, $213,813; trade accounts receivable (less reserve for discounts, allowances, and doubtful accounts of $118,919), $921,435; vendors' debit balances, etc., $23,913; inventories, $1,317,901; other assets, $185,297; inventories of supplies, unexpired insurance premiums, prepaid expenses, etc., $59,638; properties, $41,851; goodwill, trade names, and trademarks, $1; total, $2,763,850.

Liabilities—Notes payable (bank), $900,000; accounts payable, merchandise and sundry, $128,863; accrued salaries, wages, payroll taxes, interest, etc., $89,570; general taxes due and accrued, less deposits in escrow, $9,237; Federal taxes on income, estimated, $185,025; minority shareholders' equity in subsidiary company, $13,992; special reserve, $8,455; 7% cumulative preferred stock (par $100), $442,500; common stock (par $10), $889,600; capital surplus, $9,663; earned surplus, $279,226; treasury stock, at cost, *Dr*$192,282; total, $2,763,850.—V. 152, p. 816.

Alleghany Corp.—Collateral Value Rises—

Due to the rise in the market price of Chesapeake & Ohio Ry. stock and of the 5½% convertible bonds of the Missouri Pacific RR., the collateral back of the three bond issues of the Alleghany Corp. showed a substantial increase in value between Nov. 2, 1942, the last appraisal date, and Feb. 1, 1943.

The Marine Midland Trust Co., trustee for the Alleghany 5s of 1950, appraised the collateral back of this issue on Feb. 1, at $18,116,043, or 94.67% of the $19,137,000 of the bonds outstanding. The Continental Bank & Trust Co., trustee for the 5s of 1949, reported collateral back of these bonds on Feb. 1, had a value of $28,860,454, or 133.23% of the $21,661,000 outstanding.

The Guaranty Trust Co., as trustee, reported that the collateral back of the 5s of 1944 was appraised as of Feb. 1 at $32,165,580, or 133.5% of the $24,077,000 of the bonds outstanding.—V. 157, p. 125.

Alton RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$3,146,265	$2,009,413	$1,547,632	$1,437,505
Net from railway	1,245,893	553,993	415,284	375,974
Net ry. oper. income	1,192,726	259,178	168,605	191,607
From January 1 —				
Gross from railway	31,712,090	20,245,864	16,474,713	16,622,809
Net from railway	11,956,218	5,432,431	3,134,655	4,064,782
Net ry. oper. income	3,654,310	1,992,757	15,978	920,648

—V. 157, p. 340.

American Brake Shoe & Foundry Co.—Appointment—

J. F. Weller, who will retain his position as President of the Kellogg division, has been appointed director of automotive sales.—V. 156, p. 2093.

American Export Lines, Inc.—Ordered to Divorce Airline—

The Civil Aeronautics Board reaffirmed Jan. 31 an order requiring company to divest itself of its control of American Export Airlines, Inc.

In a formal opinion prepared after reargument of the case, the Board gave the company nine months in which to submit a divestment plan.

In its original decision, last July 30, the Board gave the company six months to present a plan of divestment, but meanwhile agreed to hear further arguments on the whole issue of control of the Airline by the Steamship line. The company asked the Board either to reverse its original decision or at least to reserve a final decision until the end of the war, "so that the rights of (American Export) Airlines and Steamship Co. may be worked out in the light of the facts as they then exist, and in the light of the Board's further consideration of the problem."

The order of divestment was based on the Board's interpretition of the law as prohibiting the control of air carriers by any other type of common carrier, such as railroads, bus lines or water carriers.—V. 156, p. 2003.

American & Foreign Power Co., Inc.—Dividends—

The directors on Feb. 2 declared a dividend of 75 cents per share on the $6 preferred stock and a dividend of 87½ cents per share on the $7 preferred stock, both payable Mar. 15 to holders of record Feb. 18. These dividends are on account of accumulations for the quarter ended Dec. 31, 1932.

During 1942 disbursements were as follows on the $6 preferred stock: Mar. 16, June 15 and Sept. 15, 30 cents each; and Dec. 15, 90 cents.

Payments last year on the $7 preferred stock were: 35 cents each on Mar. 16, June 15 and Sept. 15; and $1.05 on Dec. 15.—V. 157, p. 125.

American Home Products Corp.—Plans Issuance of Stock to Purchase Companies—

The corporation has asked the Securities and Exchange Commission to permit it to issue 24,000 shares of capital stock which, with $930,000 in cash, will be required for the acquisition of all the capital stock of Ayerst, McKenna & Harrison, Ltd., of Canada, and Ayerst, McKenna & Harrison (United States).

An offer has been made to the companies requiring the acceptance by 100% of the stockholders by March 1. No present action by stockholders of American Home Products is required.

American Metal Co., Ltd.—25-Cent Common Dividend

The directors on Jan. 28 declared a dividend of 25 cents per share on the common stock, no par value, and the usual quarterly dividend of $1.50 per share on the 6% cumulative non-callable preferred stock, par $100, both payable March 1 to holders of record Feb. 19. Payments on the common stock during 1942 were as follows: March 2, June 1, Sept. 1 and Dec. 1, 25 cents each, and Dec. 23, a year-end of 50 cents.—V. 156, p. 2093.

American Pulley Co.—20-Cent Dividend—

A dividend of 20 cents per share has been declared on the common stock, par $12.50, payable Feb. 10 to holders of record Jan. 31. Like amounts have been paid each quarter since and including Feb. 10, 1942.

Prior to the four-for-one stock split-up in December, 1941, the following payments were made in 1941 on the old $50 par stock: Feb. 10, May 10, Aug. 11 and Nov. 10, quarterlies of 75 cents each, and Dec. 15, $1 extra.—V. 156, p. 1857.

American Radiator & Standard Sanitary Corp.—Divs.

The directors on Jan. 28 declared a dividend of 15 cents per share on the common stock, no par value, payable March 31 to holders of record Feb. 26. Like amounts were disbursed on this issue on March 31 and Dec. 28, last year, while during 1941 four regular quarterly distributions of 15 cents per share were made.

The directors also declared the usual quarterly dividend of $1.75 per share on the preferred stock, payable March 1 to holders of record Feb. 23.—V. 156, p. 1736.

American Railways Corp.—Exempt from Act—

The corporation by order of the SEC Feb. 1 is exempted from section 32 A (A) of the Investment Company Act of 1940 with respect to the selection and ratification or rejection of independent public accountants until its next annual meeting of stockholders in April, 1943. The Commission granted the company the temporary exemption from the Act in order to save it the expense involved in holding a special meeting of stockholders.—V. 156, p. 2303.

American Type Founders, Inc.—Report Deferred—

Thomas Roy Jones, President, reports that until completion of pending renegotiation under the Federal law involving determination of rate of profits allowable on war production contracts for the current fiscal year estimation of interim earnings for the nine-month period ended Dec. 31, 1942, has been deferred.

It is expected, it was stated, that profits for fiscal year ending March 31, 1942, will materially exceed those of the previous year.—V. 156, p. 2187.

American Water Works & Electric Co., Inc.—State Commission Asks SEC to Investigate Service Arrangements—

The SEC announced Jan. 29 receipt of a request by the Board of Public Utility Commissioners of New Jersey to investigate the service arrangements between company and certain of its subsidiaries operating in that State.

A public hearing has been set for Feb. 16, at 11 A. M. at the offices of the New Jersey Board of Public Utility Commissioners, 1060 Broad St., Newark, N. J.

The Public Utility Holding Company Act provides that, at the request of a State Commission, the SEC may investigate the business, financial conditions or practices of any registered holding company or its subsidiaries. The New Jersey Board specifically asked that the Commission investigate the managerial service contracts between American Water Works and its subsidiaries, Atlantic County Water Co. of New Jersey, Commonwealth Water Co., the Bernards Water Co., Monmouth Consolidated Water Co., New Jersey Water Co. and Ocean County Water Co.

The Commission has also instituted proceedings under sections 13, 18 (a) and 18 (b) of the Holding Company Act to determine what steps should be taken by American Water Works and all of its subsidiaries in order that the service arrangements of the system shall comply with the Act. These proceedings not only relate to the managerial services rendered to its subsidiaries by American Water Works, but also to the services rendered by its two subsidiary service companies, American Water Works Construction Co. and Water Works Department, Inc.

The company has subsidiaries operating in 20 States other than New Jersey and information obtained during the course of these proceedings will be made available to any other interested State Commissions.

Output—

Output of electric energy of the electric properties of this company for the week ended Jan. 30, 1943, totaled 79,221,000 kwh., an increase of 9.05% over the output of 72,645,600 kwh. for the corresponding week of 1942.

Comparative table of weekly output of electric energy for the last five years follows:

Week End.—	1943	1942	1941	1940	1939
Jan. 9	79,691,000	73,496,000	61,369,000	54,490,000	45,715,000
Jan. 16	80,072,000	73,424,000	61,155,000	54,066,000	44,973,000
Jan. 23	80,181,000	73,280,000	62,056,000	53,526,000	46,455,000
Jan. 30	79,221,000	72,646,000	61,875,000	52,404,000	46,094,000

—V. 157, p. 436.

Ann Arbor RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$448,643	$409,629	$358,239	$313,396
Net from railway	151,395	105,709	114,959	65,375
Net ry. oper. income	130,207	58,122	79,061	30,539
From January 1—				
Gross from railway	5,144,153	4,762,722	4,141,145	3,964,804
Net from railway	1,302,722	1,225,036	892,264	792,053
Net ry. oper. income	599,894	662,367	450,291	368,563

—V. 157, p. 125.

(The) Ardmore Building Corp.—Tenders—

The City National Bank & Trust Co., trustees, 208 So. Lasalle St., Chicago, Ill., will until 12 o'clock noon, Feb. 10, receive bids for the sale to it of first mortgage real estate bonds, due Jan. 1, 1944, to an amount sufficient to absorb $2,377.61, at prices not to exceed par plus interest.

Armour & Co. (Ill.)—Court Drops Indictment Against Armour and Wilson—

Government charges of price-fixing against the Armour and Wilson packing companies were held insufficient Jan. 28 by Federal Judge Edgar S. Vaught at Oklahoma City, Okla.

Judge Vaught sustained demurrers of the two companies, who alleged the indictments returned by a Federal Grand Jury Oct. 17, 1941, were insufficient. His action thereby killed the indictment.

"It is apparent," wrote Judge Vaught, "that an indictment cannot be considered sufficient which merely pleads general conclusions, and it is generally well established that an indictment charging conspiracy is insufficient unless the facts constituting the agreement resulting from the conspiracy are set forth in the indictment."

The two companies were charged with conspiracy to fix hog prices in the Oklahoma City livestock market over a 10-year period, and the judge declared that "mere uniformity of action in the performance of acts would not constitute a conspiracy."—V. 157, p. 437.

Associated Gas & Electric Co.—Protective Group Asks SEC for Permission to Solicit Deposits—

Three New York City residents asked permission of the SEC Feb. 3 to solicit authorization as a protective committee for certain holders of preferred and preference stock of the company.

The application was filed by Charles H. Kelby, former Associate Justice of the Appellate Division, Second Department, New York Supreme Court; Dr. Moss Spatt, and Leon Quat.

Committee Seeks Suggestions—

The general protective committee for holders of the fixed interest obligations of the Associated Gas & Electric Co. has issued its tenth report, in which the Committee discusses the proposed compromise plan, states that it has not yet formally determined whether to support or oppose the proposed settlement and "earnestly" invites expression of security holders' views as to the position the Committee ought to take at the hearing.

The report points out that the proposed compromise apparently starts from the premise that the assets transferred to AGECORP are to be put back into one estate, the "ReCap" Plan being set aside, and that all who held fixed interest obligations of AGECO at the time of the "ReCap" Plan, are restored to their original positions, without keeping a preference over another. It then outlines the issues involved in restoring security holders to their original position and the problems of certain prior and junior claims.

In conclusion the Committee says, "In considering whether it ought to support this settlement in order to close the case, or whether to oppose the same and to insist upon yet more favorable terms, your Committee is impressed by frequent remarks by both Judge Leibell and Judge Crane that no settlement can be a 100% victory for either side. Although each side has much to gain through settlement, please rest assured that we have no intentions of relaxing our endeavors in your behalf. We will welcome your suggestions."

AGECO fixed interest obligations total $59,000,000 and are held by some 30,000 persons, many of whom live in the areas served by Associated, particularly the States of New York and Pennsylvania.

Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended Jan. 29 net electric output of the Associated Gas & Electric group was 137,134,575 units (kwh.). This is an increase of 14,875,935 units, or 12.2% above production of 122,258,640 units a year ago.—V. 157, p. 437.

Atchison, Topeka & Santa Fe Ry.—Earnings of System

(Includes Atchison, Topeka & Santa Fe Ry., Gulf, Colorado & Santa Fe Ry., Panhandle & Santa Fe Ry.)

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
	$	$	$	$
Ry. oper. revenues	35,944,542	21,458,077	361,148,930	225,043,648
Ry. oper. expenses	18,306,840	15,275,675	198,327,167	156,910,708
°Ry. tax accruals	7,896,140	1,979,689	76,266,283	27,626,429
Other debits or credits	*Dr*406,987	*Cr*20,982	*Dr*3,007,871	*Cr*40,279
Net ry. oper. income	9,334,575	4,223,695	83,547,609	40,546,790

°Railway tax accruals for month of December 1942 include $5,988,954 Federal income tax compared with $464,000 Federal income tax in 1941.

Railway tax accruals for the 12 months ended Dec. 31, 1942, include $55,547,638 Federal income tax compared with $10,959,000 Federal income tax in 1941.—V. 157, p. 341.

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Atlanta & West Point RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$423,791	$232,286	$185,053	$156,824
Net from railway	197,871	16,533	44,060	26,034
Net ry. oper. income	35,164	20,033	696	*7,842
From Jan. 1—				
Gross from railway	4,000,671	2,491,044	1,927,173	1,819,046
Net from railway	1,679,715	670,694	324,293	280,974
Net ry. oper. income	612,244	202,137	11,114	*18,900

*Deficit.—V. 157, p. 126.

Atlantic Rayon Corp.—Three Preferred Dividends—

The directors, in addition to the common dividend mentioned in last week's "Chronicle," recently declared three regular quarterly dividends of 62½ cents each on the $2.50 prior preference stock, par $49.50, payable May 1, Aug. 2 and Nov. 1 to holders of record Apr. 17, July 17 and Oct. 18, respectively. See also V. 157, p. 437.

Austin, Nichols & Co., Inc.—Earnings—

8 Mos. End. Dec. 31—	1942	1941	1940	1939
Gross profit on sales	$1,443,960	$1,169,178	$1,192,012	$1,159,960
Selling and gen. exps.	967,422	1,002,494	1,135,956	1,123,500
Profit	$476,538	$166,684	$56,056	$36,460
Other income, net	Cr2,844	------	Dr150	Cr1,284
Depreciation	8,000	8,000	9,200	9,239
Interest	22,813	27,004	29,779	25,728
Prov. for Federal taxes	200,000	45,000	------	------
Net profit	$248.568	$86,680	$16,926	$2,777

—V. 156, p. 1146.

Baltimore & Ohio RR.—Tenders Covering $29,275,650 of Bonds and Notes Accepted Under Offer—

President R. B. White on Jan. 28 announced that of the tenders of system secured obligations, which the company received pursuant to the invitation issued on Dec. 21, 1942, tenders have been accepted covering $29,275,650 principal amount of the bonds and notes, made up of some of 17 different issues, tendered at an aggregate price of $12,898,120.01, the overall average price being 44.06 per $100 principal amount.

All of the accepted tenders have been assigned to New York Transit & Terminal Co., Ltd., a subsidiary of The Baltimore & Ohio RR. Co., and the Terminal company is now accepting delivery and making settlement for the bonds and notes. The necessary funds to buy the bonds and notes covered by the accepted assigned tenders were advanced to the Terminal company from the treasury of The Baltimore & Ohio RR. Co.—V. 157, p. 341.

Baltimore Radio Show, Inc.—5-Cent Distribution—

The directors have declared a dividend of five cents per share on the common stock, par 20 cents, payable March 1 to holders of record Feb. 15. Distributions of 10 cents each were made on March 2 and June 1, last, while in 1941 four quarterly payments of 15 cents each were made.—V. 152, p. 819.

Baltimore Transit Co.—Earnings—

(Including Baltimore Coach Co.)

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Operating revenues	$2,059,926	$1,423,046	$20,769,829	$14,785,578
Operating expenses	1,463,452	1,068,339	15,378,316	11,550,752
Net oper. revenue	$596,474	$354,707	$5,391,513	$3,234,826
Taxes	359,135	186,447	3,703,560	1,809,890
Operating income	$237,339	$168,260	$1,687,953	$1,424,937
Non-oper. income	6,575	2,659	20,784	24,777
Gross income	$243,914	$170,920	$1,708,737	$1,449,713
Fixed charges	6,030	7,115	68,242	69,775
Net income	$237,883	$163,805	$1,640,495	$1,379,939

—V. 157, p. 126.

Bangor & Aroostook RR.—Resumes Dividends—

The directors have declared two dividends of $1.25 per share each on the 5% cumulative preferred stock, par $100, payable March 10 and April 1 to holders of record Feb. 10 and March 8, respectively. The last payment on this issue was a quarterly of $1.25 on Oct. 1, 1940.

The two dividends just declared are for the period beginning Oct. 1, 1940 and ended March 31, 1941.

Arrearages after payment of the above dividends will amount to $10 per share.—V. 157, p. 437.

Baush Machine Tool Co.—Accumulated Dividend—

The directors recently declared a dividend of $3 per share on account of accumulations on the 6% cumulative preferred stock, par $100, payable Feb. 1 to holders of record Jan. 15. Similar distributions were made on this issue on Mar. 2 and Sept. 1, last year. No payments were made during 1941.—V. 156, p. 748.

Beaumont Sour Lake & Western Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$725,119	$493,359	$226,097	$248,123
Net from railway	347,972	274,104	73,554	83,859
Net ry. oper. income	128,255	208,083	15,987	25,741
From Jan. 1—				
Gross from railway	7,626,074	3,807,155	2,730,676	2,760,649
Net from railway	4,094,199	1,808,011	1,074,345	1,083,865
Net ry. oper. income	2,381,638	1,085,715	431,525	434,993

—V. 157, p. 127.

Beaunit Mills, Inc.—15-Cent Common Dividend—

A dividend of 15 cents per share has been declared on the common stock, par $10, payable March 1 to holders of record Feb. 15. Payments during 1942 were as follows: March 1 and June 6, 25 cents each; and Sept. 1 and Dec. 1, 15 cents each.—V. 156, p. 1738.

Berland Shoe Stores, Inc.—Extra Dividend—

The directors recently declared an extra dividend of 12½ cents per share in addition to the usual quarterly dividend of 12½ cents per share on the common stock, no par value, both payable Feb. 1 to holders of record Jan. 20. The last previous extra, also 12½ cents per share, was paid on Aug. 1, 1941.—V. 153, p. 388.

Bessemer & Lake Erie RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,041,530	$1,162,299	$924,248	$812,069
Net from railway	*1,124,038	*212,204	270,263	227,998
Net ry. oper. income	174,784	*209,394	249,373	216,956
From Jan. 1—				
Gross from railway	21,473,388	20,379,750	18,026,227	13,687,456
Net from railway	7,434,116	9,922,128	9,649,187	6,302,635
Net ry. oper. income	3,635,912	7,137,888	7,330,249	5,112,727

*Deficit.—V. 157, p. 7.

Bigelow-Sanford Carpet Co., Inc.—50-Cent Common Dividend—

The directors on Feb. 3 declared a dividend of 50 cents per share on the common stock and the usual quarterly dividend of 1½% or $1.50 per share on the 6% preferred stock, both payable March 1 to holders of record Feb. 13. Payments of $1 per share were made each quarter during 1942, while $1 per share was paid each quarter from Sept. 3, 1940, to and including Dec. 1, 1941.—V. 157, p. 342.

(E. W.) Bliss Co.—$1 Common Dividend—

A dividend of $1 per share has been declared on the common stock, par $1, payable Mar. 1 to holders of record Feb. 15. Like amounts were disbursed on Mar. 1 and Sept. 1, 1942, and on Oct. 31, 1941.—V. 156, p. 308.

Bloomingdale Brothers, Inc.—New Director—

Lincoln Filene of Wm. Filene's Sons Co., Boston, has been elected a director.—V. 157, p. 127.

Bond Investment Trust of America—New Trustee—

Horace S. Ford has been elected a trustee to succeed Charles Francis Adams whose resignation was made necessary by a recent ruling of the Federal Reserve Bank which prohibits officers and directors of member banks from being at the same time trustees of open-end investment companies.—V. 156, p. 1738.

Borden Co.—Officials Promoted—

A. Brooks Pray has been elected Assistant Treasurer and Douglas T. Orton has been made Assistant Secretary. Edward L. Dollendorf succeeds Mr. Pray as Chief Clerk of the Treasurer's office.—V. 157, p. 438.

(The) Boss Mfg. Co.—Par Value of Shares Changed—50-Cent Dividend—

The stockholders on Jan. 26 voted to change the par value of the capital stock from $100 per share to $25 per share, each $100 share being replaced by four $25 shares.

The directors on the same date declared a dividend of 50 cents per share on the new $25 par stock, payable Feb. 25 to holders of record Feb. 13. Paymnts during 1942 on the $100 par stock were as follows.: Feb. 25, $3; May 25, $4; Aug. 25, $3, and Nov. 30, $5.—V. 156, p. 1949.

Boston & Albany RR.—New Treasurer—

David Howell Maynard has been elected Treasurer, Secretary and Clerk, succeeding Lester E. Flint, who died recently.—V. 157, p. 438.

Boston Consolidated Gas Co.—January Output—

Month of—	Jan., 1943	Dec., 1942	Jan., 1942
Output (cu. ft.)	1,653,787,000	1,605,329,000	1,551,222,000

—V. 156, p. 1322.

Boston Edison Co.—Output Up 5.8%—

Net system output of Boston Edison Co., as reported to the Edison Electric Institute for the week ended Jan. 30, 1943, was 33,714,000 kwh., as compared with 31,868,000 kwh. for the week ended Jan. 31, 1942, an increase of 5.8%.

The increase for the preceding week over a year ago was 9.6%, the respective outputs being 34,476,000 kwh. for the week ended Jan. 23, 1943, and 31,466,000 kwh. for the week ended Jan. 24, 1942.—V. 157, p. 438.

Boston & Maine RR.—To Pay Interest—

The directors have determined that the amount of available net income for the calendar year 1942 allocated to be applied to the payment of contingent interest on income mortgage 4½% bonds, series A, due July 1, 1970 (4% cumulative) is $2,061,444, which is sufficient to cover the interest requirements for the year 1942 at 4½%, and will be paid in full on May 1, 1943. No additional interest will be due or payable on these bonds during the year 1943.

The amount of the contingent interest on each $100 of principal amount of Series A bonds is $4.50, or $45 on each $1,000 of principal amount.

Coupon No. 2 should be detached from the bonds and presented for payment at the State Street Trust Co., Boston, Mass., or The Chase National Bank of the City of New York, New York, N. Y.

In addition to $45 per $1,000 bond (representing interest accrued during 1941), the road paid $22 representing interest accrued at the 4% annual rate from June 13, 1940, to the end of that year, or a total of $67 per bond on May 1, last.

Earnings for December and 12 Months Ended Dec. 31

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Operating revenues	$6,662,839	$5,290,709	$77,646,670	$59,203,411
Operating expenses	4,174,827	3,887,238	49,350,039	40,297,472
Net oper. revenue	$2,488,012	$1,403,471	$28,296,631	$18,905,939
Taxes	Cr325,144	Cr369,883	9,069,776	5,038,031
Equipment rents—Dr	233,993	273,046	3,196,529	3,277,506
Joint fac. rents—Dr	35,423	32,112	208,538	97,804
Net ry. oper. income	$2,543,740	$1,468,196	$15,821,788	$10,492,598
Other income	402,834	170,966	1,692,912	1,322,005
Total income	$2,946,574	$1,639,162	$17,514,700	$11,814,603
Total deduct. rent. int, etc.	414,199	391,786	4,955,686	4,673,163
Net income	$2,532,375	$1,247,376	$12,559,014	$7,141,440

—V. 157, p. 7.

Brazilian Traction, Light & Power Co. (& Subs.)—Earnings—

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Gross earns. from oper.	$4,026,133	$3,748,632	$46,570,250	$42,770,608
Operating expenses	1,859,913	1,765,099	21,710,503	19,736,868
Net earnings (before deprec. & amort.)	$2,166,220	$1,983,533	$24,859,747	$23,033,740

—V. 157, p. 127.

Buckeye Pipe Line Co.—Initial Dividend on New Stock—

The directors have declared an initial dividend of 20 cents per share on the new capital stock of no par value, payable Mar. 15 to holders of record Feb. 26. This is equivalent to $1 per share on the old capital stock of $50 par value outstanding prior to the issuance of five new shares for one old share under the plan of unification dated Nov. 10, 1942. Distributions of $1 per share were paid on the $50 par shares each quarter during 1942, the last being disbursed on Dec. 15.—V. 157, p. 216.

Burlington Mills Corp.—Redemption Agent—

The 21,725 shares of cumulative convertible preferred stock, $2.75 series, which have been called for redemption on March 1 at $55 per share, will be paid at the Guaranty Trust Co., redemption agent, 140 Broadway, New York, N. Y. The regular quarterly dividend to be paid on March 1 will be paid in the usual manner on all shares of this issue.—V. 157, p. 438.

Burlington-Rock Island RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$190,078	$115,762	$94,684	$139,273
Net from railway	57,044	*10,265	*27,398	36,888
Net ry. oper. income	39,122	*26,088	*42,476	16,233
From Jan. 1—				
Gross from railway	1,814,295	1,224,114	1,230,794	1,417,213
Net from railway	443,338	108,629	23,716	192,571
Net ry. oper. income	198,121	*61,536	*64,585	355

*Deficit.—V. 157, p. 127.

Butler Brothers, Chicago—15-Cent Common Dividend

The directors have declared a dividend of 15 cents per share on the common stock, payable March 2 to holders of record Feb. 15. Payments of like amount were made on March 2, June 1 and Dec. 1, last year, and, in addition, a special of 15 cents was paid on March 2, 1942.—V. 157, p. 216.

(A. M.) Byers Co.—Earnings—

Period End. Dec. 31—	1942—3 Mos.	1941	1942—12 Mos.	1941
*Profit before taxes	$1,243,820	$598,747	$4,230,495	$2,191,952
State and Fed. inc. tax.	150,700	295,750	726,850	744,471
Excess profits tax	†728,050	------	2,246,150	------
Net profit	$365,070	$302,997	$1,257,495	$1,447,481
‡Earnings per share	$6.47	$5.35	$22.29	$25.55

*After all charges. †After estimated post-war credit of $80,750 and $100,750 for the quarter and 12 months ended Dec. 31, 1942, respectively. ‡On 56,399 shares of $7 preferred stock.—V. 157, p. 342.

Calumet & Hecla Consolidated Copper Co.—New Officers—

At a meeting of directors held on Jan. 26, the following were elected Vice-Presidents: Robert Livermore of Boston, Endicott R. Lovell, General Manager of the Calumet division, Calumet, Mich., and Otto Z. Klopsch, General Manager of the Wolverine Tube division in Detroit. These men are also directors.

New Copper Bearing Orebody Discovered—

A moderate-sized conglomerate copper bearing orebody has been discovered by this company, according to reports. It was said that plans are being made to sink a shaft and that production of copper will start within eight months after receipt of the necessary equipment. It is proposed that mining will be conducted at the rate of approximately 1,000 tons of ore a day when the development gets under way.

The Centennial Mine, which has been clased since 1931 is being unwatered. Negotiations have been in progress looking towards a contract with the Metails Reserve Co. and it is believed that a final agreement will be made soon and dewatering can proceed at an accelerated pace as soon as pumping equipment is received. After receipt of this material it is expected that this mine should be in operation within about eight months and full production attained in 10 months. ("Wall Street Journal")—V. 156, p. 1687.

Cambria & Indiana RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$169,850	$180,732	$160,758	$138,652
Net from railway	46,428	57,141	60,912	12,342
Net ry. oper. income	10,576	60,891	95,292	73,407
From January 1—				
Gross from railway	2,092,443	1,886,372	1,587,464	1,439,548
Net from railway	911,280	750,945	571,446	464,343
Net ry. oper. income	703,485	857,299	954,447	912,535

—V. 157, p. 127.

Canada Wire & Cable Co., Ltd.—Smaller Dividend—

A dividend of 25 cents per share has been declared on the class B common stock, no par value, together with the regular quarterly dividend of $1 per share on the class A common stock, no par value, both payable March 15 to holders of record Feb. 28. Distributions of 50 cents per share had been made each quarter on the class B common stock from Dec. 15, 1940, to and including Dec. 15, 1942.—V. 156, p. 55.

Canadian Foreign Investment Corp., Ltd.—New President, Etc.—

Allen Black, Jr., formerly Vice-President, has been elected President to succeed the late H. H. Vaughan. Lt.-Col. J. G. Ross, a director, has become Vice-President, succeeding Mr. Black, and Frank B. Common has been elected a director to fill the vacancy caused by Mr. Vaughan's death.—V. 156, p. 1234.

Canadian Industrial Alcohol Co., Ltd. (& Subs.)—Earnings—

3 Mos. End. Nov. 30—	1942	1941	1940	1939
*Net profit	$132,775	$148,223	$100,105	$67,874
†Earnings per share	$0.12	$0.13	$0.09	$0.06

*After interest, depreciation, income, taxes, etc. †On 1,111,916 combined no par shares of voting and non-voting capital stock.—V. 156, p. 2188.

Canadian National Lines in New England—Earnings

December—	1942	1941	1940	1939
Gross from railway	$109,229	$255,384	$154,785	$145,691
Net from railway	*44,032	47,830	70,023	35,186
Net ry. oper. income	*112,517	*43,042	25,498	*16,770
From January 1—				
Gross from railway	2,028,629	2,100,022	1,587,358	1,434,432
Net from railway	*378,487	257,768	*4,841	*77,604
Net ry. oper. income	*1,218,060	502,876	*633,533	*626,911

*Deficit.—V. 157, p. 7.

Canadian Pacific Ry.—Earnings—

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
	$	$	$	$
Gross earnings	24,523,338	21,204,215	256,864,091	221,446,053
Working expenses	19,329,027	16,113,465	208,676,402	175,488,517
Net earnings	5,194,311	5,090,750	48,187,689	45,957,536

—V. 157, p. 438.

Canadian Tube & Steel Products, Ltd.—Accum. Div.—

A dividend of $1.75 per share has been declared on account of accumulations on the 7% cumulative preferred stock, payable March 31 to holders of record March 24. Payments during 1942 were as follows: April 15, $1.50; July 15, $2, and Oct. 15 and Dec. 31, $1.75 each.—V. 155, p. 2363.

Cassco Corp.—Tenders Sought—

The Chase National Bank of the City of New York, as trustee, is inviting tenders for the sale to it of an amount of first mortgage 6% sinking fund bonds sufficient to exhaust the sum of $50,035.57, at prices not in excess of par and accrued interest from Sept. 1, 1942. Tenders must be delivered to the bank, 11 Broad St., New York, N. Y., before 12 o'clock noon on Feb. 16, 1943.—V. 156, p. 2095.

Celotex Corp.—Hearing Feb. 11—

A hearing has been set for Feb. 11 by the SEC on the application made by the corporation to purchase 93,100 shares of the common stock of the South Coast Corp. Under the petition Celotex proposes to purchase the stock from Phoenix Securities Corp. at $3.50 per share, of which one-half is payable in cash on the date of purchase and the balance one year less a day thereafter.—V. 157, p. 342.

Central of Georgia Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,918,740	$2,209,059	$1,529,985	$1,286,336
Net from railway	1,158,265	704,673	374,041	158,177
Net ry. oper. income	789,433	517,548	237,276	30,231
From Jan. 1—				
Gross from railway	29,503,084	22,336,739	16,566,197	15,363,757
Net from railway	10,533,270	6,309,496	2,408,805	1,970,313
Net ry. oper. income	7,711,979	4,385,060	771,133	554,686

—V. 157, p. 128.

Central Illinois Light Co.—Earnings—

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Gross revenue	$1,055,503	$962,427	$11,044,886	$10,424,854
Operating expenses	448,244	384,514	4,352,722	4,049,530
Prov. for deprec. and amortization	128,000	122,000	1,536,000	1,464,000
General taxes	293,003	202,574	1,180,184	1,147,792
Federal income taxes	------	------	862,000	872,700
Fed. excess profits taxes	------	------	1,043,000	555,827
Gross income	$186,255	$253,340	$2,070,980	$2,335,005
Int. & other deductions	59,394	57,159	711,843	678,990
Net income	$126,861	$196,181	$1,359,137	$1,656,014
Divs. on pfd. stock	41,802	41,801	501,606	501,606
Amort. of pfd. stk. exp.	------	19,150	------	194,607
Balance	$85,060	$135,230	$857,531	$959,801

Note—The provision for Federal excess profits tax for 1942 reflects reduction for post-war credit of $115,900 receivable in non-negotiable, non-interest-bearing Government bonds payable after the war.—V. 157, p. 128.

Central Illinois Public Service Co.—Dividend of $6 On Preferred Shares—

The directors on Feb. 2 declared a dividend of $6 per share on the $6 and 6% preferred stock, payable Feb. 18 to holders of record Feb. 8.

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Payments during 1942 were as follows: March 16, June 15 and Sept. 15, $1.50 each; Dec. 15, $3; and Dec. 28, $3.50. Arrearages as at Jan. 15, 1943 amounted to $19 per share.

L. A. Magraw, President, in connection with the current declaration, stated:

"Whether or not there will be a payment of any further dividends whatever on the preferred stock during the remainder of the year 1943 must be governed by the earnings and cash position of the company; changes, if any, in the Federal income tax laws; and all other material factors. It was the intention of the board in declaring this dividend at this time that $4.50 per share would constitute a dividend on the preferred stock arrears, and $1.50 per share would constitute a regular dividend. In declaring this dividend, the board advises the stockholders and the public that this payment of $4.50 per share on arrears and the $5.00 per share on arrears paid last December cannot be taken as in any way indicating the establishment by the board of any policy whatever respecting payment of dividends on the preferred stock."—V. 156, p. 2216.

Central Illinois Electric & Gas Co.—Redemption—

All of the outstanding 3½% serial debentures, $145,000 due on Dec. 1, 1943; $145,000 due June 1, 1944, and $150,000 due Dec. 1, 1944, have been called for redemption as of March 1, 1943, at 101¾ and interest. Payment will be made at the Northern Trust Co., trustee, Chicago, Ill.—V. 156, p. 2034.

Central Pacific Ry.—Interest Payment—

The company has announced that coupons due March 1, 1943, on European loan 4% bonds, dated March 1, 1911, will be paid in pounds sterling if presented in England. They likewise will be paid after March 1 at the company's New York office in dollars equal to the value of coupons in sterling computed at the rate of exchange effective on the date of presentation, less deduction of 15 cents per coupon. The European loan 4% bonds are guaranteed by the Southern Pacific Co.—V. 157, p. 342.

Central Paper Co., Inc.—Dividend Reduced—

A quarterly dividend of 10 cents per share has been declared on the common stock, par $1, payable March 1 to holders of record Feb. 18. Previously, the company paid regular quarterly dividends of 15 cents each, and, in addition, on June 1, 1942 paid an extra dividend of 20 cents per share.—V. 155, p. 2004.

Central RR. of New Jersey—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$4,897,009	$3,666,895	$3,334,779	$3,009,798
Net from railway	1,374,998	664,130	930,904	844,221
Net ry. oper. income	928,428	383,913	301,791	214,182
From January 1—				
Gross from railway	57,446,744	43,357,579	35,882,986	33,547,419
Net from railway	18,136,202	10,984,858	8,539,155	9,183,581
Net ry. oper. income	9,321,852	5,088,050	1,364,795	1,943,304

—V. 157, p. 128.

Chapman's Ice Cream Co.—Delisting—

The SEC on Jan. 28 granted the application of company to withdraw its common stock (no par) from listing on the Los Angeles Stock Exchange. The order was effective at the close of trading on Feb. 2.—V. 156, p. 1015.

Charleston & Western Carolina Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$339,150	$310,885	$221,128	$204,869
Net from railway	134,110	120,000	69,104	28,634
Net ry. oper. income	72,881	84,004	56,503	24,443
From January 1—				
Gross from railway	3,922,834	3,414,204	2,586,763	2,481,511
Net from railway	1,596,161	1,347,552	718,158	730,238
Net ry. oper. income	873,595	814,606	428,680	453,711

—V. 157, p. 128.

Chicago Burlington & Quincy RR.—Earnings—

December—	1942	1941	1940	1939
	$	$	$	$
Gross from railway	16,283,248	10,574,139	9,146,236	8,065,886
Net from railway	5,824,992	1,812,619	2,464,997	2,687,765
Net ry. oper. income	4,623,244	1,461,677	1,910,430	1,738,974
From Jan. 1—				
Gross from railway	165,289,325	117,521,355	97,631,242	96,131,794
Net from railway	65,873,629	34,473,430	25,777,369	25,245,898
Net ry. oper. income	37,173,683	19,135,005	13,082,778	12,270,452

—V. 157, p. 343.

Chicago & Eastern Illinois RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,440,307	$1,731,206	$1,490,768	$1,386,409
Net from railway	990,239	523,108	451,778	394,021
Net ry. oper. income	450,121	185,061	274,520	190,853
From January 1—				
Gross from railway	23,964,174	18,672,227	15,688,059	15,336,251
Net from railway	8,099,674	4,959,248	3,455,049	3,496,540
Net ry. oper. income	3,787,932	1,933,542	989,708	1,022,073

—V. 157, p. 129.

Chicago Great Western Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,384,782	$1,935,270	$1,839,418	$1,511,364
Net from railway	969,621	685,595	732,672	506,184
Net ry. oper. income	599,579	192,671	367,860	273,634
From January 1—				
Gross from railway	25,465,654	21,506,933	18,748,596	18,128,103
Net from railway	9,155,591	7,416,407	5,465,367	5,222,436
Net ry. oper. ncome	3,702,544	2,918,678	1,784,230	1,779,771

—V. 157, p. 217.

Chicago & Illinois Midland Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$528,703	$527,911	$478,328	$427,393
Net from railway	268,603	246,739	227,447	176,784
Net ry. oper. income	98,703	100,103	185,256	113,859
From Jan. 1—				
Gross from railway	6,106,949	5,404,100	4,771,529	3,919,833
Net from railway	2,545,657	2,202,241	1,735,188	1,257,098
Net ry. oper. income	997,705	1,080,904	1,269,177	924,597

—V. 157, p. 129.

Chicago Indianapolis & Louisville Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,063,354	$1,019,771	$869,364	$799,372
Net from railway	410,804	335,017	369,561	295,908
Net ry. oper. income	74,050	227,620	238,202	104,822
From January 1—				
Gross from railway	11,657,722	10,864,059	9,495,173	9,362,134
Net from railway	3,921,942	3,771,050	2,942,542	2,003,787
Net ry. oper. income	2,398,656	2,224,062	1,329,102	404,425

—V. 157, p. 129.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

December—	1942	1941	1940	1939
Gross from railway	$16,904,753	$12,532,391	$10,328,490	$8,886,098
Net from railway	6,752,641	3,233,180	3,034,882	2,266,530
Net ry. oper. income	3,578,786	2,062,946	1,883,057	1,284,510
From January 1 —				
Gross from railway	179,867,280	139,646,122	114,375,589	106,875,380
Net from railway	63,904,016	47,880,586	27,205,445	21,363,566
Net ry. oper. income	34,504,654	28,181,975	13,845,644	8,124,194

—V. 157, p. 343.

Chicago Railways Co.—Interest—

Interest of 2½% was paid Feb. 1, 1943, on first mortgage 5% gold bonds, due 1927 (stamped as to 25% partial redemption), upon presentation of bonds for stamping. Interest is payable at offices of Guaranty Trust Co., New York, and Harris Trust & Savings Bank, Chicago.—V. 157, p. 439.

Chicago & North Western Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$12,437,262	$9,421,079	$8,089,851	$6,870,003
Net from railway	4,274,939	1,694,859	2,089,814	903,385
Net ry. oper. income	1,771,301	738,000	1,569,400	284,569
From January 1—				
Gross from railway	138,395,019	109,866,461	92,800,307	87,250,460
Net from railway	44,053,216	28,999,990	19,637,346	14,975,587
Net ry. oper. income	24,939,999	16,793,076	10,094,500	5,722,260

—V. 157, p. 8.

Chicago Rock Island & Pacific Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$13,833,545	$8,595,768	$6,912,690	$6,253,248
Net from railway	4,970,323	2,280,172	1,903,178	1,265,616
Net ry. oper. income	2,860,827	1,383,989	1,232,835	597,033
From Jan. 1—				
Gross from railway	137,067,138	96,962,499	80,701,923	78,467,818
Net from railway	52,477,894	27,857,442	18,310,478	15,458,536
Net ry. oper. income	36,557,111	17,616,382	8,133,477	5,458,853

—V. 157, p. 8.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

December—	1942	1941	1940	1939
Gross from railway	$2,307,002	$1,848,038	$1,586,826	$1,508,893
Net from railway	754,647	475,668	351,065	358,920
Net ry. oper. income	217,989	246,373	120,462	172,633
From Jan. 1—				
Gross from railway	23,730,124	20,134,522	18,078,966	17,751,689
Net from railway	6,072,065	4,509,967	3,126,643	2,922,148
Net ry. oper. income	3,181,322	1,703,732	406,869	313,556

—V. 157, p. 129.

Chicago & Southern Air Lines, Inc.—New Service—

The company on Jan. 26 announced daily service to Little Rock, Ark., effective March 1. This new wartime service has been arranged in accordance with urgent transportation needs of the nation, and was recommended and approved by competent and authorized U. S. Government agencies which include the Air Transport Command of the Army Air Forces and the Civil Aeronautics Board.

The company is now operating three flights daily between Chicago and New Orleans, serving St. Louis, Memphis and Jackson.—V. 157, p. 129.

Chile Copper Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the capital stock, payable Feb. 24 to holders of record Feb. 9. Similar payments were made in 1942 on Feb. 25, May 26, Aug. 25, Nov. 24 and Dec. 18.—V. 156, p. 2036.

Chilton Co.—15-Cent Dividend—

The directors have declared the regular dividend of 15 cents per share on the common stock, payable Feb. 12 to holders of record Feb. 2. Regular distributions during 1942 were as follows: Feb. 13 and May 15, 10 cents each, and Aug. 14 and Nov. 13, 15 cents each. In addition an extra of 20 cents was disbursed on Dec. 15, 1942.—V. 156, p. 1950.

Church Life Insurance Corp.—Results for 1942—

According to an announcement by Bradford B. Locke, the Church Life Insurance Corp. and The Church Properties Fire Insurance Corp., wholly-owned subsidiaries of The Church Pension Fund of the Protestant Episcopal Church, experienced a successful year in 1942. Mr. Locke is Executive Vice-President of the former corporation and President of the latter.

Preliminary figures indicated assets of approximately $6,950,000 for the Church Life Insurance Corp. Established in 1922 by the trustees of The Church Pension Fund to offer low-cost insurance and annuities to the clergy and lay-workers of the Protestant Episcopal Church and to the members of their immediate families, its original paid-in capital and surplus was only $155,000. Although the corporation conducts all of its business by mail, the total insurance in force has shown a steady increase during each of the past 20 years, and now amounts to $28,000,000. In that period it has not only paid dividends amounting to a total of $390,000 to The Church Pension Fund, as its sole stockholder, but it has also paid voluntary premium refunds to its policyholders amounting to $1,512,000. The President of the corporation is Bishop Cameron J. Davis of Buffalo, N. Y.

The Church Properties Fire Insurance Corp. reports assets of $745,000 and total insurance in force of $106,987,000. It insures only the property belonging to or closely affiliated with the Protestant Episcopal Church. Its management estimates that since its inception in 1929, it has so far saved its policyholders about $250,000 through rate reductions and other special facilities. The directors, at their recent meeting, declared a dividend of $4 per share payable out of 1942 earnings. The corporation has 2,500 shares outstanding, all of which are owned by The Church Pension Fund. J. P. Morgan is Chairman of its board of directors.

The Church Pension Fund, of which Bishop Davis is President and Mr. Morgan is Treasurer, owns and controls both of these corporations. The parent corporation has total assets of approximately $36,000,000 and has been in successful operation since 1917. All of these corporations are administered under the supervision of the Insurance Department of the State of New York.—V. 154, p. 1727.

Church Properties Fire Insurance Corp.—1942 Results

See Church Life Insurance Corp. above.—V. 156, p. 338.

Cincinnati New Orleans & Texas Pac. Ry.—Earnings

December—	1942	1941	1940	1939
Gross from railway	$3,004,735	$2,002,958	$1,669,727	$1,542,904
Net from railway	1,762,630	925,112	765,215	659,031
Net ry. oper. income	703,613	406,928	590,682	565,476
From Jan. 1—				
Gross from railway	30,697,673	22,621,592	18,320,382	17,788,489
Net from railway	14,406,619	9,543,206	7,067,888	6,864,138
Net ry. oper income	5,222,964	5,958,047	4,998,100	5,185,059

—V. 157, p. 129.

Cincinnati Street Ry.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
°Balance to surplus	$68,245	$72,680	$741,050	$468,149
Revenue passengers	9,810,585	7,471,529	98,487,784	82,587,083

°After depreciation, interest and income taxes.—V. 156, p. 2304.

Citizens Utilities Co.—Pays Interest—

The semi-annual interest payment of 1½% was paid Feb. 1, 1943, on 3% income notes due Dec. 1, 1955, to holders of record Feb. 1, 1943.—V. 157, p. 217.

Clinchfield RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,081,381	$1,041,644	$787,916	$722,670
Net from railway	640,054	611,555	470,856	419,858
Net ry. oper. income	490,009	463,066	401,988	356,434
From Jan. 1—				
Gross from railway	12,384,278	11,136,236	8,473,836	7,276,464
Net from railway	7,200,642	6,507,822	4,456,364	3,766,988
Net ry. oper. income	5,832,619	5,390,038	3,672,086	3,286,120

—V. 157, p. 129.

Colorado & Southern Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,122,867	$601,877	$625,761	$525,098
Net from railway	309,239	67,108	150,583	116,382
Net ry. oper income	249,191	5,709	81,980	12,938
From Jan. 1—				
Gross from railway	10,746,777	7,946,471	6,577,782	6,505,491
Net from railway	3,734,582	1,976,666	1,097,928	1,628,503
Net ry. oper income	2,729,605	1,043,185	68,062	488,241

—V. 157, p. 130.

Colonial Stores, Inc.—Sales Reported Higher—

Four Weeks End. Jan. 23—	1943	1942
Sales	$6,524,820	$5,120,950

—V. 157, p. 343.

Colorado & Wyoming Ry.—Earnings—

December—	1942	1941	1940
Gross from railway	$165,210	$141,434	$145,201
Net from railway	73,118	55,357	73,658
Net ry. oper. income	23,033	27,758	40,062
From Jan. 1—			
Gross from railway	1,834,823	1,642,688	1,400,953
Net from railway	795,134	792,366	645,019
Net ry. oper. income	276,738	416,979	409,738

—V. 157, p. 8.

Columbia Brewing Co.—To Pay 50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, par $5, payable Feb. 19 to holders of record Feb. 8. This is the first payment to be made on this issue since Dec. 1, 1941 when a like amount was disbursed. The previous distribution was a quarterly of 30 cents on Dec. 2, 1940.—V. 154, p. 1051.

Columbus & Greenville Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$156,310	$112,050	$96,018	$105,455
Net from railway	30,155	°25,135	490	°52,282
Net ry. oper. income	°43,168	°21,682	°2,211	°62,341
From Jan. 1—				
Gross from railway	1,528,676	1,352,301	1,177,721	1,411,642
Net from railway	295,032	266,869	190,196	217,424
Net ry. oper. income	55,590	117,586	67,202	92,599

°Deficit.—V. 157, p. 130.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Jan. 30 showed a 8.6% increase over the corresponding period of a year ago.

The following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

	Kilowatt-Hour Output		
Week Ended—	1942	1941	% Increase
Jan. 30	181,755,000	167,289,000	8.6
Jan. 23	181,748,000	164,103,000	10.8
Jan. 16	181,884,000	165,277,000	10.0
Jan. 9	186,336,000	175,528,000	6.2

—V. 157, p. 439.

Commonwealth & Southern Corp. (& Subs.)—Earns.—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
	$	$	$	$
Gross revenue	17,583,508	15,754,874	189,436,283	172,602,243
Operating expenses	6,784,095	6,564,871	70,384,249	69,491,740
Prov. for depr. & amor.	2,020,169	1,786,195	22,986,711	20,397,769
General taxes	3,255,046	3,010,629	16,104,308	15,733,974
Federal income taxes	------	------	10,416,811	12,010,867
Fed. excess profits tax	------	------	20,718,584	8,236,857
Gross income	5,524,198	4,393,179	48,825,620	46,731,036
Interest	1,397,203	1,538,712	17,555,734	19,522,648
Divs. on pfd. stk of sub.	976,853	976,852	11,721,917	11,721,103
Other deductions	1,688,341	647,971	8,535,801	3,346,058
Net income bef. divs. on pfd. stk. of parent corp.	1,461,801	1,229,644	11,012,168	12,141,227

Weekly Output—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Jan. 28, 1943, amounted to 235,854,110 kwh., as compared with 201,802,045 kwh. for the corresponding week in 1942, an increase of 34,052,065 kwh., or 16.87%.—V. 157, p. 439.

Comstock Tunnel & Drainage Co.—Delisted—

The SEC Jan. 28 announced that it granted the application of the company to withdraw its common stock ($1 par) from listing and registration on the San Francisco Mining Exchange. The order becomes effective at the close of the trading session Feb. 4.—V. 137, p. 144.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Feb. 3 announced that system output of electricity (electricity generated and purchased) for the week ended Jan. 31, 1943, amounting to 171,000,000 kwh., compared with 170,000,000 kwh. for the corresponding week of 1942, an increase of 0.6%. Local distribution of electricity amounted to 162,900,000 kwh., compared with 166,500,000 kwh. for the corresponding week of last year, a decrease of 2.1%.—V. 157, p. 439.

Consolidated Gas, Electric Light & Power Co. of Baltimore—Earnings—

Period Ended Dec. 31—	1942—3 Mos.—1941		1942—12 Mos.—1941	
Total oper. revenues	$12,421,632	$11,486,184	$47,359,456	$43,103,465
Operating expenses	5,892,537	5,737,820	24,735,534	22,518,863
Depreciation	1,055,427	1,577,676	4,313,046	4,607,959
°Taxes	1,839,460	1,720,329	8,805,847	7,184,912
Operating income	$3,634,208	$2,450,358	$9,505,030	$8,791,731
Other income	384,241	97,411	786,754	463,549
Gross income	$4,018,449	$2,547,769	$10,291,783	$9,255,279
Total inc. deductions	2,224,893	644,328	4,113,498	2,553,896
Net income	$1,793,556	$1,903,441	$6,178,286	$6,701,383
†Earns. per com. share	$1.26	$1.36	$4.20	$4.64

°No excess profits taxes were necessary for 1942 or 1941. †After providing for preferred stock dividends.—V. 157, p. 8.

Consolidated Paper Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $10, payable March 1 to holders of record Feb. 18. Distributions of like amount were made in each quarter during 1942, while in 1941 the following dividends were paid: March 1, June 1 and Sept. 1, 25 cents each, and Dec. 1, 50 cents.—V. 155, p. 501.

Consolidated Title Corp.—Bonds Called—

There have been called for redemption as of March 1, next, a total of $9,500 of collateral trust 6% sinking fund income bonds, due Dec. 1, 1951, at par and interest. Payment will be made at the Mercantile Trust Co., trustee, Calvert and Redwood Sts., Baltimore, Md.—V. 156, p. 512.

Consumers Power Co.—SEC Ruling—Permits Morgan Stanley & Co. to Reduce Charge for Underwriting Bonds—

The SEC on Jan. 30 closed a three-year-old case by permitting Morgan Stanley & Co. to reduce voluntarily its fee for underwriting a bond issue of the Consumers Power Co. from $50,802 to $16,160.

Simultaneously the Commission releases its jurisdiction over the fee on petition of Morgan Stanley & Co. so that the company escaped determination of the question whether it was affiliated with Consumers Power Co., a subsidiary of the Commonwealth and Southern Corp.

The reduction of the fee brought Morgan Stanley & Co. within the exception to an old rule which provides that no underwriters' or finders' fees shall be paid to any affiliate of a securities issuer or any person found to be an affiliate of an issuer. The exception was when the underwriters' participation does not exceed 5% of the total offering.

The SEC said the amended application by Morgan Stanley & Co. sought to avoid the necessity of determining whether they were an affiliate of Consumers Power and pointed out that the underwriting

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concern would have received "no fee whatsoever were the Commission to determine the issue of affiliation adversely to it."

The SEC permitted the issue and sale of Consumers Power's first mortgage bonds in 1939 without prior determination of the question of affiliation. Morgan Stanley & Co. and Bonbright & Co., Inc., headed a syndicate in the sale. Bonbright & Co. were found last year not to be affiliated with Consumers Power.

"In the present setting the issues at stake are relatively small compared with the expense of proceeding with the trial of issues of fact . . .," the SEC said in pointing out that the questions were parallel to the case of the Dayton Power and Light Co., which had a bond issue handled by Morgan Stanley & Co. The Commission found in that case that the underwriters and the company were affiliates.

"For that reason," the Commission continued, "we believe we can appropriately consider the amended application as a proposal to dispose of a complicated case, without findings as to disputed contentions of fact, in the interest of economy."—V. 157, p. 8.

Continental Insurance Co.—Income Statement—

Years End. Dec. 31—	1942	1941	1940	1939
Underwriting—				
Premiums written	$27,268,115	$25,798,966	$21,729,016	$19,046,775
Increase in unearned premium reserves	258,041	2,459,750	1,269,856	*47,277
Premiums earned	$27,010,074	$23,339,216	$20,459,159	$19,094,052
Losses	15,804,029	12,398,840	9,898,335	8,697,060
Expenses	10,508,228	10,744,065	9,303,175	8,818,086
Underwriting profit and loss items	------	------	------	35,502
Underwriting profit	$697,817	$196,311	$1,257,649	$1,543,404
Investment—				
Int., divs. & rents	$4,829,443	$4,993,977	$4,720,521	$4,534,848
Expenses	663,042	249,016	240,891	413,685
Net invest. income	$4,166,401	$4,744,963	$4,479,629	$4,121,163
Total	$4,864,219	$4,941,274	$5,737,279	$5,664,567
Net surplus from preceding year	59,148,902	64,715,378	66,076,028	62,314,404
Decrease in special reserve	102,503	28,045	------	59,939
Increase in market value of stocks and bonds (net)	4,161,586	------	------	2,074,462
Profit on sale of securities	------	228,686	------	------
Total	$68,277,209	$69,913,383	$71,813,306	$70,113,374
Increase in special reserve	------	------	45,690	------
Loss on sales of stocks and bonds (net)	23,563	------	30,970	37,364
Decrease in market value of stocks and bonds (net)	------	6,364,501	3,021,286	------
Cash dividends declared	3,999,981	4,399,980	3,999,982	3,999,982
Net surplus at Dec. 31	$64,253,665	$59,148,902	$64,715,378	$66,076,028

*Decrease.

Balance Sheet, Dec. 31, 1942

Assets—Bonds and stocks, $88,647,446; real estate, $178,119; premiums in course of collection (not 90 days overdue), $3,251,759; interest and rents accrued, $242,404; cash on deposit and in office, $8,201,355; total, $100,521,083.

Liabilities—Unearned premiums, $23,666,521; losses in process of adjustment, $3,297,856; reserve for taxes and expenses, $1,822,450; reserve for dividends, $2,000,000; reserve for all other claims, $1,100,000; capital, $5,000,000; net surplus, $60,634,255; total, $100,521,083.—V. 156, p. 2305.

Cudahy Packing Co.—Bonds Called—

There have been called for redemption as of March 1, 1943, a total of $175,000 of first mortgage sinking fund 3¾% bonds, series A, due Sept. 1, 1955, at 100 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. La Salle St., Chicago, Ill.—V. 157, p. 343.

Cushman's Sons, Inc.—Accumulated Dividend—

The directors have declared a dividend of $1.75 per share on account of accumulations and a regular quarterly dividend of like amount on the 7% cumulative preferred stock, par $100, both payable Mar. 1 to holders of record Feb. 25. Like amounts were disbursed on Dec. 1, last, while in each of the 12 preceding quarters distributions of $1.75 each were made.—V. 156, p. 1688.

Davison Chemical Corp. (& Subs.)—Earnings—

6 Mos. Ended Dec. 31—	1942	1941
*Net profit	$588,175	$330,705
‡Earnings per common share	$1.14	$.64

*After all charges, including a reserve for taxes. †But before any special reserve or provision for year-end adjustments. ‡On 514,134 common shares.—V. 157, p. 343.

Delaware, Lackawanna & Western RR.—Appeals Court Stops Road from Paying Rail Rental—

The U. S. Circuit Court of Appeals has restrained the company from paying rentals to stockholders of the Utica Shenango & Susquehanna Valley RR. pending the outcome of the Government suit for income taxes for the years of 1933 to 1941, inclusive, amounting to about $500,000. The court set a hearing on the tax claim for March 9.

The suit for recovery of income taxes is one of 13 instituted by the Government against the D. L. & W. as lessee of various railroads. The Government's position is that it is unable to collect income taxes as long as D. L. & W. continues its practice of making rental payments directly to stockholders of the lessor roads.

Earnings for December and 12 Months Ended Dec. 31

December—	1942	1941	1940	1939
Gross from railway	$6,373,311	$5,568,770	$4,505,707	$4,360,179
Net from railway	2,198,254	1,579,660	1,337,312	1,009,428
Net ry. oper. income	1,239,469	838,414	857,647	539,834
From Jan. 1—				
Gross from railway	72,544,985	61,111,361	51,891,975	50,454,438
Net from railway	24,080,351	17,779,590	12,467,897	11,919,431
Net ry. oper. income	11,648,816	10,125,797	6,736,538	6,028,688

Retirement—

J. M. Davis, Chairman of the board of managers of this road, on Jan. 28 asked to be relieved of his active duties as of Jan. 31, 1943.

He retires from active service under the company's pension regulations, but at the request of the board of managers he will continue as a member of the board and its executive committee.—V. 157, p. 130.

Denver & Rio Grande Western RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$5,607,920	$3,244,017	$2,327,340	$2,124,943
Net from railway	2,514,904	1,028,870	693,254	568,859
Net ry. oper. income	1,003,151	783,998	534,471	337,574
From Jan. 1—				
Gross from railway	54,475,496	31,572,624	26,219,195	25,073,756
Net from railway	23,214,802	7,353,504	5,740,324	4,809,678
Net ry. oper. income	17,229,206	4,517,079	2,761,157	1,666,116

—V. 157, p. 40.

Denver & Salt Lake Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$292,717	$232,624	$247,669	$200,721
Net from railway	118,315	94,609	*14,257	60,581
Net ry. oper income	128,975	116,625	79,211	76,707
From Jan. 1—				
Gross from railway	2,880,759	2,459,879	2,363,251	2,290,818
Net from railway	921,352	656,406	581,122	599,837
Net ry. oper. income	1,199,347	915,334	911,293	800,866

*Deficit.—V. 157, p. 40.

Detroit & Mackinac Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$111,015	$92,239	$64,835	$65,404
Net from railway	46,586	39,974	10,738	15,643
Net ry. oper. income	35,384	30,398	2,006	7,724
From Jan. 1—				
Gross from railway	1,189,479	845,559	849,681	876,809
Net from railway	461,164	202,266	226,052	233,146
Net ry. oper. income	341,918	105,935	130,639	130,876

Bonds—

The ICC on Jan. 27 granted the company authority to pledge and repledge to and including Dec. 31, 1943, as collateral security for indebtedness totaling $75,000, evidenced by a short-term note or notes, not exceeding $375,000 of mortgage bonds.—V. 157, p. 40.

Detroit & Toledo Shore Line RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$381,233	$406,751	$364,330	$350,320
Net from railway	220,946	222,395	218,936	207,270
Net ry. oper. income	37,181	49,323	85,947	113,999
From Jan. 1—				
Gross from railway	4,164,644	4,385,087	3,740,840	3,284,540
Net ry. oper. income	731,656	842,353	842,634	624,927
Net from railway	2,208,074	2,447,910	1,992,528	1,570,356

—V. 157, p. 40.

Diamond Match Co.—37½-Cent Common Dividend—

The directors have declared a dividend of 37½ cents per share on the common stock, payable March 1 to holders of record Feb. 10. A like amount has been paid each quarter since and including Sept. 2, 1941, as compared with 25 cents on June 2, 1941, and 50 cents on March 1, 1941.

The directors have also declared the usual semi-annual dividend of 75 cents per share on the preferred stock, payable Sept. 1 to holders of record Aug. 12. A similar distribution, previously declared, is payable on March 1 to holders of record Feb. 10.—V. 156, p. 2037.

Dow Chemical Co.—Earnings—

6 Mos. End. Nov. 30—	1942	1941	1940	1939
*Net profit	$4,677,108	$4,052,370	$3,585,015	$3,445,111
Earnings per share on common stock	$3.62	$3.12	$3.02	$3.19

*After interest, depreciation, Federal income taxes and excess profits tax and in 1942 after providing for amortization of completed facilities covered by certificate of necessity.

Federal normal income taxes, surtaxes, and excess profits taxes in 1942 were computed upon the basis of estimated taxable income for the company's fiscal year ending May 31, 1943.

Included in the net income for the six months ended Nov. 30, 1942, were dividends of $200,000 received from an associated company. Renegotiation of contracts for war materials under existing Federal law may or may not affect the company's earnings, according to the report.—V. 156, p. 1951.

Duluth South Shore & Atlantic Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$313,685	$219,239	$182,290	$168,003
Net from railway	91,144	5,305	*4,713	31,598
Net ry. oper. income	69,936	*20,223	*22,118	17,163
From Jan. 1—				
Gross from railway	4,230,689	3,367,250	2,620,309	2,327,828
Net from railway	1,258,621	872,899	504,872	309,879
Net ry. oper. income	946,969	627,466	279,722	83,087

*Deficit.—V. 157, p. 130.

Duro Test Corp.—5-Cent Dividend—

The directors have declared a cash dividend of five cents per share on the common stock, par $1, payable April 1 to holders of record March 15. A similar distribution was made on Oct. 1, last year, the first payment since 4% in stock was paid on March 1, 1939.—V. 157, p. 40.

East Greenwich Water Supply Co.—Bond Call—

The company has called for purchase and redemption from the sinking fund certain of the series A first mortgage 4% sinking fund bonds, being bond No. 126, on March 1, next, at $1,000 and interest. Payment will be made at The Providence National Bank, trustee, Providence, R. I.

East Kootenay Power Co., Ltd.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—9 Mos.—1941	
Gross earnings	$58,980	$67,762	$566,882	$529,128
Operating expenses	23,754	27,393	221,471	176,784
Net earnings	$35,226	$40,369	$345,411	$352,344

Note—Operating expenses do not include income and excess profit taxes.—V. 157, p. 130.

Eastern Utilities Associates—40-Cent Dividend—

A dividend of 40 cents per share has been declared on the common stock, no par value, payable Feb. 15 to holders of record Feb. 8. Payments during 1942 were as follows: Feb. 15 and May 15, 50 cents each; and Aug. 15 and Nov. 16, 40 cents each.—V. 157, p. 131.

Employers Reinsurance Corp.—Extra Distribution—

The directors have declared an extra dividend of 40 cents per share in addition to the usual quarterly dividend of like amount on the common stock, par $10, both payable Feb. 15 to holders of record Jan. 30. Four regular quarterly distributions of 40 cents each were made during 1942.—V. 157, p. 440.

Ebasco Services Inc.—Weekly Import—

For the week ended Jan. 28, 1943, the system inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week during 1942 were as follows:

	—Thousands of Kilowatt-Hours—		—Increase—	
Operating Subs. of—	1943	1942	Amount	Pct.
American Power & Light Co.	172,184	157,069	15,115	9.6
Electric Power & Light Corp.	91,937	75,361	16,576	22.0
National Power & Light Co.	122,352	107,915	14,437	13.4

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 147, p. 440.

English Lumber Co.—Bonds Called—

The company recently elected to redeem on Feb. 1, 1943, a total of $41,000 of first mortgage gold bonds dated April 1, 1922 (being the entire outstanding balance), at 100 and interest. Payment is being made at the Detroit Trust Co., trustee, Detroit, Mich.—V. 156, p. 1325.

Erie RR.—$14,000,000 Bonds Offered by Morgan Stanley & Co. and Associates—Morgan Stanley & Co. and 33 participants on Feb. 5 offered a new issue of $14,000,000 first consolidated mortgage 3½% bonds, series D. The bonds were offered to the public at 97½ and accrued interest.

Dated Feb. 1, 1943; due Feb. 1, 1958. Interest payable Feb. 1 and Aug. 1 in New York City. A non-cumulative sinking fund of $140,000 per annum is to be applied to the purchase or redemption of series D bonds. Redeemable at any time, as a whole or in part, at option of company, on any interest date upon 30 days' notice, and on any other date on 60 days' notice, at following prices with accrued interest: to and including Feb. 1, 1946, at 102½%; thereafter to and including Feb. 1, 1949, at 102%; thereafter to and including Feb. 1, 1952, at 101½%; thereafter to and including Feb. 1, 1954, at 101%; thereafter to and including Feb. 1, 1956, at 100½%; and thereafter at 100%.

Issuance—The issue and sale of these bonds are subject to authorization by the Interstate Commerce Commission.

Purpose of Issue—The net proceeds to be received by the company from the sale of the bonds ($13,440,000, exclusive of accrued interest) will be applied to the purchase of or to reimburse the company for the purchase of, $14,000,000 of collateral trust 4% notes, due Jan. 1, 1953, from Reconstruction Finance Corporation at 103⅜% and accrued interest.

Company—Company, incorporated in New York in 1895, was reorganized Dec. 22, 1941. It operates 2,242 miles of road, of which 1,940 miles are owned, 102 miles are operated under lease, 137 miles are operated under trackage rights, and 63 miles are operated for the account of others. The main line from Jersey City to Chicago runs through Binghamton and Elmira, N. Y.; Youngstown, Akron, Marion and Lima, Ohio, and Hammond, Ind. Certain lines tap the Pennsylvania anthracite fields in the vicinity of Scranton and Pittston, and other lines extend to Rochester and Buffalo, N. Y., and Cleveland and Dayton, Ohio.

Earnings—The following is a summary of earnings of the company (including earnings of Chicago & Erie RR):

Calendar Years—	Total Ry. Oper. Rev.	Total Ry. Oper. Exp.	Oper. Ratio	*Inc. Avail. for Fixed Chgs.	†Total Fixed Chgs.
1933	$72,086,316	$51,612,532	71.60%	$15,643,364	$15,106,935
1934	75,064,122	54,311,372	72.35	14,047,717	14,643,851
1935	75,126,702	54,793,414	72.93	13,884,626	14,732,126
1936	85,005,111	58,882,551	69.27	16,910,815	14,710,901
1937	83,925,726	60,997,804	72.68	14,118,317	14,546,710
‡1938	69,509,060	56,103,282	80.71	3,595,948	14,368,842
‡1939	81,217,363	59,372,910	73.10	12,148,915	13,593,536
‡1940	86,606,613	61,662,046	71.20	13,977,835	13,958,672
‡1941	106,845,421	72,149,109	67.53	21,778,543	13,782,205
1942	133,353,572	84,642,469	63.47	24,982,265	6,784,311

*During the above 10-year period Federal income taxes were accrued only in respect of income for the years 1936, 1941 and 1942. Such Federal income taxes have been deducted before arriving at the amounts shown under the heading "Income Available for Fixed Charges." †Total fixed charges in this table from Jan. 1, 1933, to Dec. 22, 1941, include fixed interest charges on the debt of the company and rentals for leased roads as they existed from time to time prior to the reorganization of the company on Dec. 22, 1941. For the period from Dec. 22, 1941, to Dec. 31, 1942, they include fixed interest charges on the debt and rentals for leased roads as they existed from time to time subsequent to the reorganization. Contingent interest is not included in the column of fixed charges. ‡The company was in reorganization from Jan. 18, 1938, to Dec. 22, 1941.

Security—The series D bonds are being issued under the company's first consolidated mortgage, and the aggregate principal amount thereof is limited to $14,000,000. Upon the cancellation of the $17,500,000 series B bonds now pledged under the collateral trust notes due 1953, and after giving effect to the present financing, there will be $94,289,350 of first consolidated mortgage bonds outstanding in the hands of the public and $636,350 of such bonds in the company's treasury, all of which will be secured, in the opinion of counsel for the company, by a first lien on 702 miles of road (principally branch lines) and by a second lien on 1,250 miles of road subject to the liens in so far as they attach of mortgages securing $41,973,000 principal amount of bonds outstanding in the hands of the public.

Capitalization of company outstanding in hands of public as of Dec. 31, 1942:

†Fixed interest mortgage bonds	$122,502,300
†Income mortgage bonds	51,391,215
Collateral trust notes	*14,000,000
Equipment obligations	17,490,000
†Preferred stock ($100 par)	39,380,013
†Common stock (no par, stated value $40 a share)	97,832,029

*Net proceeds from the sale of the bonds will be applied to the purchase of, or to reimburse the company for the purchase of, these notes, and these notes will be promptly cancelled. †Including bonds and stock issuable in exchange for old securities and scrip under the reorganization plan.

In addition to the funded debt shown above company is obligated to pay the State of New York over a period of years $3,576,783 in respect of grade crossing eliminations.

There were also outstanding in the hands of the public as of Dec. 31, 1942, $417,000 of obligations of lessor companies and $1,305,240 par value of capital stock of lessor companies, the charges in connection with which are included in the income account as part of total fixed charges under rent for leased roads.

Prior to the completion of the reorganization of the company its trustees disaffirmed the leases of the properties of New York & Greenwood Lake Ry. and Northern RR. of New Jersey, and also disaffirmed the guaranty on New York & Greenwood Lake Ry. prior lien 5% bonds. The properties of these companies were operated during the year 1942 by the company for account of the receivers and trustees of said companies, respectively, without payment of any rental.

Purchase of Bonds—By an agreement dated Feb. 3, 1943, company has agreed to sell to Morgan Stanley & Co. and the latter has agreed to purchase the $14,000,000 first consolidated mortgage 3½% bonds, series D, due Feb. 1, 1958, at 96% and accrued interest to the date of payment. Morgan Stanley & Co. by separate agreements with each of the participants named below has assigned to the extent indicated after their respective names several participations in its rights under the agreement of Feb. 3, 1943.

No participation with respect to the remaining $1,500,000 of series D bonds purchased by Morgan Stanley & Co. has been assigned by it.

Blyth & Co., Inc.	$650,000	Kidder, Peabody & Co.	$650,000
Clark, Dodge & Co.	650,000	Kuhn, Loeb & Co.	850,000
Dick & Merle-Smith	225,000	Lazard Freres & Co.	450,000
Dominick & Dominick	225,000	Lee Higginson Corp.	450,000
Drexel & Co.	450,000	Lehman Brothers	650,000
Eastman, Dillon & Co.	225,000	Mellon Securities Corp.	650,000
Estabrook & Co.	225,000	Merrill, Turben & Co.	100,000
The First Boston Corp.	650,000	F. S. Moseley & Co.	225,000
Glore, Forgan & Co.	225,000	Paine, Webber, Jackson & Curtis	225,000
Goldman, Sachs & Co.	650,000	R. W. Pressprich & Co.	225,000
Harriman Ripley & Co., Inc.	650,000	Salomon Bros. & Hutzler	225,000
Harris, Hall & Co. (Inc.)	225,000	Shields & Co.	225,000
Hawley, Shepard & Co.	100,000	Smith, Barney & Co.	650,000
Hayden, Miller & Co.	100,000	Union Securities Corp.	450,000
Hemphill, Noyes & Co.	225,000	White, Weld & Co.	450,000
Hornblower & Weeks	225,000	The Wisconsin Co.	100,000
W. E. Hutton & Co.	225,000		

Condensed Balance Sheet as of Dec. 31, 1942

Assets—	
Investments in road, equipment, etc.	$420,274,091
Cash	20,507,863
Temporary cash investments	12,027,398
Special deposits	2,653,865
Net balance receivable from agents and conductors	3,828,547
Miscellaneous accounts receivable	5,945,183
Material and supplies	6,481,193
Interest and dividends receivable	106,814
Other current assets	29,853
Deferred assets	1,606,228
Unadjusted debits	3,376,439
Total	$476,837,479
Liabilities—	
Capital stock	$131,726,582
Stock liability for conversion	5,485,460
Grants in aid of construction	31,335
Long-term debt	205,383,515
Traffic and car-service balances (Cr)	1,001,024
Audited accounts and wages payable	6,165,893
Miscellaneous accounts payable	516,379
Interest matured unpaid	2,483,622
Dividends matured unpaid	291,706
Unmatured interest accrued	2,972,404
Unmatured rents accrued	81,570
Accrued tax liability	15,487,202
Other current liabilities	809,136
Deferred liabilities	4,362,063
Unadjusted credits	73,544,307
Additions to property through income and surplus	3,883,448
Sinking fund reserves	1,929,636
Appropriated surplus not specifically invested	1,076,185
Profit and loss (credit balance)	19,606,012
Total	$476,837,479

(Continued on page 552)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.* (See note below).

Daily Record of U. S. Bond Prices		Jan. 30	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5
Treasury 4¼s, 1947-52	High	---	---	---	---	---	114.1
	Low	---	---	---	---	---	114.1
	Close	---	---	---	---	---	114.1
Total sales in $1,000 units		---	---	---	---	---	5
4s, 1944-54	High	---	---	---	---	---	105.28
	Low	---	---	---	---	---	105.28
	Close	---	---	---	---	---	105.28
Total sales in $1,000 units		---	---	---	---	---	1
3¾s, 1946-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅜s, 1943-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¼s, 1943-45	High	---	101.27	---	---	---	---
	Low	---	101.27	---	---	---	---
	Close	---	101.27	---	---	---	---
Total sales in $1,000 units		---	5	---	---	---	---
3¼s, 1944-46	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1946-49	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1949-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1951-55	High	---	---	---	---	110.11	---
	Low	---	---	---	---	110.11	---
	Close	---	---	---	---	110.11	---
Total sales in $1,000 units		---	---	---	---	5	---
2⅞s, 1955-60	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1945-47	High	---	104.26	---	---	---	---
	Low	---	104.26	---	---	---	---
	Close	---	104.26	---	---	---	---
Total sales in $1,000 units		---	2	---	---	---	---
2¾s, 1948-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1951-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1956-59	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1958-63	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1960-65	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1945	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1949-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Treasury 2½s, 1952-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

Daily Record of U. S. Bond Prices		Jan. 30	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5
2½s, 1956-58	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1962-67	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,00 units		---	---	---	---	---	---
2½s, 1963-1968	High	100.19	---	---	100.20	100.20	---
	Low	100.19	---	---	100.19	100.20	---
	Close	100.19	---	---	100.19	100.20	---
Total sales in $1,000 units		6	---	---	4	4	---
2½s, 1967-72	High	---	---	100.30	---	---	---
	Low	---	---	100.30	---	---	---
	Close	---	---	100.30	---	---	---
Total sales in $1,000 units		---	---	5	---	---	---
2¼s, 1951-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1952-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1954-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec. 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1949-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1951-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1953-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1¾s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Federal Farm Mortgage 3¼s, 1944-64	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1944-49	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Home Owners' Loan 3s, series A, 1944-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1½s, 1945-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

*Odd lot sales. ‡Sale of registered bonds, all others are coupon issues.

NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
55¼ 55¼	55½ 56	*55½ 56½	56¼ 56¼	56 56	*55⅛ 60	800	Abbott Laboratories	No par	51½ Jan 4	63 Jan 21	37 May	51½ Dec
*111 114	*111 114	*111¼ 114	*111 114	112 112	*110 112	10	4% preferred	100	111 Jan 25	112 Jan 5	104 Mar	113 Dec
36 36	*36 39	*36 39	*36⅛ 39	*37 38⅞	*36⅛ 39	60	Abraham & Straus	No par	35⅝ Jan 23	36½ Jan 13	31 May	43 Jan
*45 46½	*45 46½	*45 46½	44¾ 45¾	*44¼ 46½	*44½ 47½	300	Acme Steel Co	25	41¼ Jan 5	46⅛ Jan 25	39 Sep	48¾ Jan
9 9	9 9	8⅞ 9	8⅞ 9	8¾ 9	8¾ 8⅞	7,100	Adams Express	No par	7⅝ Jan 6	9 Jan 26	5½ Apr	8⅛ Nov
*26 26⅞	26 26	25½ 26¾	*25 26½	*25¼ 26½	*25¼ 26¾	600	Adams-Mills Corp	No par	25½ Feb 2	27 Jan 7	18¾ Jun	26¾ Dec
*15½ 15⅞	15⅜ 15¾	15⅞ 16⅜	16 16	16 16⅜	16¼ 16⅜	3,000	Address-Mutigr Corp	10	14¾ Jan 8	16⅝ Feb 2	10 Mar	16⅜ Dec
41 41	40½ 40¾	40¾ 41	39¾ 40½	39½ 39¾	39½ 40	6,100	Air Reduction Inc	No par	38¾ Jan 8	42 Jan 22	29½ Apr	41¾ Dec
*65 70	*65 70	*65 70	*65 70	*65 70	*65 70	---	Ala & Vicksburg Ry Co	100	67 Jan 28	67¼ Jan 28	61 Jan	69 Oct
4 4¼	4⅛ 4⅛	4 4⅛	3⅞ 4	4 4	3⅞ 4	7,800	Alaska Juneau Gold Min	10	3⅜ Jan 7	4⅜ Jan 14	1¾ Mar	4 Nov
*84½ 87	*84½ 87	*84½ 86	*84½ 87	*84½ 87	*84½ 87	---	Albany & Susq RR Co	100	85 Jan 25	85 Jan 25	69½ July	94¾ Feb
1⅛ 1⅛	1⅛ 1	1 1⅛	1 1⅛	1 1⅛	1 1⅛	37,900	Allegheny Corp	No par	1/16 Jan 11	1⅛ Feb 2	1/16 Jan	½ Oct
7⅞ 8	7⅞ 8⅛	7⅞ 8⅛	7⅝ 7⅞	7⅜ 7½	7½ 7⅞	9,100	5½% pf A with $30 war	100	5⅛ Jan 2	8¼ Feb 2	3½ Apr	6⅜ Nov
7½ 7¾	7½ 8	7¾ 8⅛	7⅛ 7½	7⅜ 7⅜	7⅜ 7⅝	6,400	5½% pf A without war	100	5⅛ Jan 2	8⅛ Feb 2	3½ Apr	6¼ Nov
17½ 17⅞	17½ 18	17¾ 18	16¾ 17½	17 17	17 17¼	2,800	$2.50 prior conv preferred	No par	13 Jan 11	18 Feb 1	9⅜ Jun	17 Jan
20½ 20¾	20½ 20¾	20¾ 20⅞	20½ 20⅞	20⅝ 21⅛	20¾ 21¾	9,400	Alghny Lud Stl Corp	No par	18⅛ Jan 2	21¾ Feb 5	16 May	22¾ Jan
*64½ 69	*64½ 69	*64½ 69	*64 69	*62 69	*62 69	---	Alleg & West Ry 6% gtd	100	64 Jan 15	64 Jan 15	57½ Nov	73¾ Feb
7½ 7½	7⅝ 7⅝	*7½ 7¾	7½ 7½	*7 7½	7½ 7½	700	Allen Industries Inc	1	7 Jan 19	7⅞ Jan 4	3⅝ Apr	7⅞ Dec
151¼ 152	151¼ 152½	152½ 153½	151¾ 152½	151⅜ 151⅜	151 151	2,100	Allied Chemical & Dye	No par	140½ Jan 9	153½ Feb 2	118½ Apr	149 Jan
*113⅜ 123¼	*113⅜ 123¼	*113⅜ 121½	*113⅜ 123⅜	*113⅜ 123⅜	*113⅜ 123⅜	---	Allied Kid Co	5	10¾ Jan 8	11⅞ Jan 25	10 May	12⅛ Jan
18⅛ 18¼	18 18⅜	17¾ 18	17¾ 18	17⅝ 17⅝	17⅝ 17⅝	3,300	Allied Mills Co Inc	No par	16¼ Jan 4	18⅜ Jan 29	11⅞ Apr	16⅜ Nov
7 7	7 7	6⅞ 7⅛	6⅞ 7	6⅞ 7	7 7	5,800	Allied Stores Corp	No par	6¼ Jan 2	7⅛ Jan 26	4 Apr	6⅝ Nov
*75 75½	*75 76	75⅛ 75⅞	75¼ 75½	*74⅞ 75½	75 75	1,100	5% preferred	100	73¾ Jan 7	75½ Jan 28	64 July	81 Jan
29 29⅜	28¾ 29⅜	29 29⅜	29 29½	29 29⅜	29⅜ 29¾	11,900	Allis-Chalmers Mfg	No par	26⅛ Jan 7	29¾ Feb 5	22 Apr	30⅛ Jan
19½ 19½	*19⅛ 19½	19⅛ 19½	19 19	18⅞ 19	*18⅜ 19¼	700	Alpha Portland Cem	No par	17⅝ Jan 7	19½ Jan 26	14¾ Apr	19⅜ Nov
1¼ 1⅜	1⅜ 1⅜	1⅜ 1⅜	*1¼ 1⅜	*1¼ 1⅜	1¼ 1⅜	2,000	Amalgam Leather Co Inc	1	⅞ Jan 13	1⅜ Jan 30	1/16 Aug	1½ Jan
15¼ 15⅜	15½ 16	*14¾ 16¼	*14½ 16	*14½ 15½	15½ 16⅜	1,400	6% conv preferred	50	13½ Jan 20	16⅜ Feb 5	11 Dec	18⅞ Jan
*72 72⅞	72½ 73	73½ 73½	73½ 73½	73¼ 73½	74 74	2,000	Amerada Petro Corp	No par	x67 Jan 14	74 Feb 5	43 Mar	70½ Oct
25⅝ 25⅝	24¾ 25½	25½ 25½	25 25⅜	25 25¼	24⅞ 25¼	2,700	Am Agric Chem (Del)	No par	23 Jan 2	25⅞ Jan 26	18¾ Jun	24 Nov
54⅞ 54⅞	54½ 54½	54 54⅛	52¾ 53⅝	53 53¾	53¾ 54	2,500	American Airlines Inc	10	52 Jan 27	56 Jan 4	25¼ Apr	58½ Dec

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
°9¾ 9⅞	°9¾ 10	10 10	9⅝ 9¾	10 10⅛	10¼ 10⅜	3,200	American Bank Note	10	8⅝ Jan 5	10⅜ Feb 5	5⅞ Jan	9¼ Oct
°47 48	47 47	47⅛ 47⅛	47¼ 47½	47½ 47½	47¾ 48	390	6% preferred	50	47 Jan 5	48 Feb 5	38¾ Apr	49 Nov
5⅞ 5⅞	6 6	6 6⅛	6⅛ 6⅛	6 6	°5⅞ 6⅛	1,800	American Bosch Corp	1	4½ Jan 4	6⅛ Jan 2	3⅝ Mar	6⅛ Oct
32⅜ 32⅝	32¼ 32¼	32⅜ 32⅝	32½ 33	32¾ 32¾	33½ 34	3,400	Am Brake Shoe & Fdy	No par	27⅜ Jan 2	34 Feb 5	23 Apr	33 Jan
°128 130	130 130	°127⅜ 130	128¾ 128¾	°128½ 129	°128½ 129	80	5¼% conv preferred	100	127⅜ Jan 4	130 Jan 12	120 Apr	130¾ Feb
4¼ 4⅜	4 4¼	4⅛ 4⅛	4 4⅛	4 4⅛	4⅛ 4⅛	14,600	Amer Cable & Radio Corp	1	3⅜ Jan 20	4⅜ Jan 29	1⅛ Apr	3¾ Dec
78½ 78⅝	78¾ 79	79 79¾	79½ 80	79½ 80	79 79⅜	2,300	American Can	25	71½ Jan 2	80 Feb 3	56⅝ Apr	74¾ Dec
°174 175	175 176½	°175½ 176	°175 176	175¼ 175¼	°174¼ 176	80	†Preferred	100	173 Jan 9	176½ Feb 1	159 Mar	176 Oct
28⅞ 29¼	28⅝ 29	28¾ 29⅛	28 28¾	28½ 29½	28¼ 29¼	9,700	American Car & Fdy	No par	24¼ Jan 6	29½ Feb 4	20 May	33 Jan
69¾ 69¾	69¾ 70	69½ 69½	69 70	70½ 72¼	71⅜ 72⅛	4,300	Preferred	100	65 Jan 5	72¼ Feb 4	55½ May	73¾ Jan
°19½ 19¾	19½ 19⅝	19½ 19¾	19½ 19½	19½ 19½	19¼ 19¼	1,400	Am Chain & Cable Inc	No par	18¼ Jan 5	19¾ Feb 2	16 May	20½ Jan
°108 108½	°108½ 112	°108¾ 112	°108¾ 112	°108¾ 112	°108¾ 112	---	5% conv preferred	100	109½ Jan 28	109½ Jan 28	105 May	110 Mar
°95 97⅞	97 97	97 97	97 97	96 96	97 97½	600	American Chicle	No par	96 Feb 4	101⅛ Jan 2	69 Mar	103 Dec
°17½ 19¾	19¾ 20	°18½ 20	°17 22	°17¼ 22	°17¼ 22	140	Am Coal Co of Allegh Co N J	25	19¾ Feb 1	20 Feb 1	15 Jan	18 Oct
°6⅞ 7	6⅞ 7	°6⅝ 7¼	°6½ 7¼	°6½ °7¼	°6⅝ 7	200	American Colortype Co	10	6⅜ Jan 26	7⅛ Jan 4	3⅞ May	7½ Dec
17⅞ 17⅞	17⅜ 17¾	16½ 17½	16¾ 16⅞	16¾ 16⅞	16⅜ 16⅞	4,300	American Crystal Sugar	10	14¾ Jan 2	18 Jan 22	14 Dec	22¾ Jan
98½ 98½	98½ 98½	98½ 98½	99½ 99½	°99 100	°99 100	140	6% 1st preferred	100	97½ Jan 27	99½ Feb 3	92 May	100¼ Dec
°16¼ 16¾	°16 16¾	16 16½	16½ 16½	°16 16½	16½ 16½	900	Amer Distilling Co	20	15⅜ Jan 8	17⅝ Jan 16	7½ Mar	16¼ Nov
°2 2⅛	2⅛ 2⅛	°2 2¼	2 2	°2 2¼	°2⅛ 2¼	200	American Encaustic Tiling	1	1⅞ Jan 2	2⅛ Jan 6	⅝ Jan	3 Nov
°6¾ 7¾	°7 8	7 7	°6¾ 7¼	6¾ 6¾	°6½ 7	200	Amer European Secs	No par	6¾ Jan 8	7 Jan 19	3¼ May	7½ Nov
°24¼ 25⅜	25⅛ 25⅛	25¾ 26	25½ 25⅞	25½ 26	25½ 26	1,300	American Export Lines Inc	1	24¼ Jan 21	26¼ Jan 5	16¼ Jun	25½ Dec
2⅜ 2¾	2⅞ 3	2⅞ 3	2⅜ 2⅞	2½ 2⅜	2⅜ 2⅝	15,600	Amer & For'n Power	No par	1¾ Jan 2	3 Feb 1	⅝ Jan	2 Dec
°51¾ 53	51¼ 51½	51 51	49 50	°49¼ 50½	50½ 50½	1,200	$7 preferred	No par	46⅛ Jan 18	52½ Jan 29	18⅞ Jan	49¼ Dec
9⅛ 9¼	9 9⅜	8⅞ 9	8½ 8⅝	8⅛ 8⅜	8⅛ 8⅜	9,100	$7 2d preferred A	No par	7 Jan 6	9⅜ Feb 1	1½ Jan	8⅜ Dec
44⅞ 44⅞	44 44	°43½ 44½	°42½ 44	°42½ 44	44 44	500	$6 preferred	No par	39 Jan 6	45¼ Jan 29	10¼ Jan	42¾ Dec
°33¼ 33⅝	33¼ 33¼	°33⅛ 33¾	33⅛ 33¾	33½ 33⅞	34 34	1,200	American Hawaiian SS Co	10	32 Jan 8	34¾ Jan 25	25½ Jun	35 Oct
3 3	3 3⅛	3 3	3 3	3 3	3 3⅛	2,300	American Hide & Leather	1	2⅝ Jan 4	3⅛ Jan 22	2⅛ May	3½ Jan
°35 35½	°35 35½	°35 35½	°35 35½	35 35	35 35	200	6% conv preferred	50	35 Jan 5	35½ Jan 21	32½ Sep	36¼ Oct
54⅝ 54⅞	54½ 54⅝	54½ 54⅝	°54¾ 54⅞	54⅞ 55	°54½ 55	3,400	American Home Products	1	53½ Jan 7	55⅝ Jan 4	x36⅞ Apr	56 Dec
3⅛ 3¼	°3⅛ 3⅜	°3⅛ 3⅜	°3⅛ 3¼	3⅛ 3⅛	3⅛ 3½	3,800	American Ice	No par	2 Jan 2	3½ Jan 16	1⅛ Jan	2 May
42 42	°41¾ 42½	°41¾ 42½	°41¾ 42½	°41¾ 42½	42 42	200	6% non-cum preferred	100	37¼ Jan 11	42 Jan 29	25 Mar	37 Dec
5⅝ 5⅝	5⅜ 5¾	5½ 5¾	5½ 5¾	5¾ 5¾	5⅞ 5⅞	5,100	Amer Internat Corp	No par	4¾ Jan 2	5⅞ Feb 5	2¾ Apr	5⅜ Nov
°6½ 7¼	°7⅛ 7¼	7⅛ 7⅛	7 7	°6½ 6¾	6¾ 6¾	300	American Invest Co of Ill	1	5¼ Jan 5	7⅛ Feb 2	4⅜ Oct	7 Jan
°42 43	42 43	44 44	°44 45	44 44½	°44 46	180	5% conv preferred	50	39½ Jan 2	44⅛ Feb 4	35½ Mar	40¼ Nov
9⅛ 9¼	9 9¼	9⅛ 9¼	8⅞ 9	8¾ 9¼	9 9¼	6,900	American Locomotive	No par	7¾ Jan 2	9⅜ Jan 26	6¼ Jun	10¼ Jan
83 83¾	82¾ 82¾	83⅜ 83⅜	°83⅜ 84½	°82⅞ 84	83¾ 84	600	Preferred	100	81⅛ Jan 20	85¾ Jan 26	65 Jun	91 Nov
12⅞ 12⅞	12⅞ 12⅞	12⅞ 13¼	13 13⅛	13 13	13⅛ 13¼	10,100	Amer Mach & Fdy Co	No par	12¼ Jan 7	13¼ Feb 2	9½ Apr	12⅞ Dec
7⅜ 7¾	°7¾ 8	7½ 7¾	°7½ 7⅝	°7⅝ 7⅞	7½ 7½	2,400	Amer Mach & Metals	No par	7½ Jan 2	8¼ Jan 19	4 May	7⅜ Nov
22½ 22½	22½ 22½	21½ 21¾	°21⅛ 21½	21⅛ 21¼	21½ 22¼	1,600	Amer Metals Co Ltd	No par	20¼ Jan 4	22½ Jan 22	16 Apr	23¾ Mar
°117 120	°117 120	117½ 120	°117 120	°117 122	°117 122	110	6% preferred	100	116¼ Jan 29	120 Feb 2	113½ Feb	119 Feb
29⅜ 29⅜	28⅜ 29⅜	29¼ 29⅜	°28½ 29	29 29	°28½ 29	440	American News Co	No par	x26 Jan 4	29½ Jan 14	21⅝ May	26⅜ Jan
1¼ 1⅜	1¼ 1⅜	1⅜ 1½	1⅜ 1½	1⅜ 1½	1½ 1½	23,600	Amer Power & Light	No par	⅜ Jan 2	1½ Feb 2	½ Mar	1⅜ Jan
23¼ 23¼	23⅜ 24⅝	24⅛ 24¾	23¾ 24¼	23¾ 24	24 24⅜	9,600	$6 preferred	No par	18¾ Jan 2	24¾ Feb 2	15⅛ Apr	26¼ Jan
19¾ 19⅞	20 20⅞	20⅜ 20⅞	20 20¼	19¾ 20	20¼ 20½	13,200	$5 preferred	No par	16½ Jan 4	20⅞ Feb 1	12½ Apr	22 Jan
6⅞ 7	6⅞ 7⅛	6⅞ 7⅛	6⅞ 7	6⅞ 7	6⅞ 7¼	31,200	Am Rad & Stand San'y	No par	6¼ Jan 2	7¼ Feb 5	3¾ Apr	6¼ Nov
°151 158	°154 158	°154 160	154 154	°154 160	°154 160	10	Preferred	100	154 Feb 3	154 Feb 3	142½ Jun	165 Jan
11⅜ 11¾	11⅜ 11⅝	11½ 11⅝	11⅛ 11⅜	11⅛ 11½	11¼ 11¾	13,000	American Rolling Mill	25	10⅛ Jan 2	11¾ Jan 30	9½ May	12 Jan
59¼ 59½	59¼ 59¾	59⅜ 59⅞	59¼ 59⅞	59¼ 60	59¾ 60⅜	2,350	4½% conv preferred	100	54 Jan 2	60⅜ Feb 5	52⅞ Apr	59½ Oct
9⅜ 9¾	°9⅜ 10	10 10	°9¾ 10	10 10⅛	10¼ 10¼	2,300	American Safety Razor	18.50	8½ Jan 6	10¼ Feb 4	4¾ Mar	9½ Nov
13½ 13½	°13¼ 13⅜	13⅜ 13⅜	13¼ 13¼	13¼ 13¼	13⅜ 13⅜	900	American Seating Co	No par	12¾ Jan 5	13½ Jan 2	6¾ Feb	14½ Dec
29 29¼	29 29½	29⅛ 30	29 29¼	°29⅛ 29⅜	29⅛ 29½	1,300	Amer Ship Building Co	No par	27 Jan 5	30 Feb 2	24 May	35½ Jan
39⅜ 40⅜	39¾ 40⅜	39⅝ 40	39 39¾	x38¾ 39½	38¾ 39⅜	8,900	Amer Smelting & Refg	No par	37⅛ Jan 7	40⅜ Jan 30	35½ May	43 Jan
°144 145	144½ 145¾	145 145½	145½ 146	147 148	148 150	620	†Preferred	100	144½ Feb 1	150 Feb 5	132½ May	148¼ Nov
°40⅝ 40⅞	40½ 40⅞	40½ 40¾	40¼ 40¼	°39½ 40	40 40	800	American Snuff	25	35¾ Jan 2	41 Jan 26	29 Apr	36¼ Oct
°144 150	°144 150	145 145	°144 150	°144 150	°144 150	10	6% preferred	100	145 Feb 2	145 Feb 2	136½ Jun	144 Mar
21⅜ 21½	21¼ 21½	21½ 22¼	21⅝ 21⅞	21⅞ 22¼	21⅞ 22½	13,700	Amer Steel Foundries	No par	19⅝ Jan 6	22½ Feb 5	16⅜ Jun	21¾ Nov
12 12⅛	11¾ 12	12 12	12 12	°12 12⅛	12 12¼	1,900	American Stores	No par	11½ Jan 8	12¼ Feb 5	9⅜ Jan	12 Feb
14 14¼	°14 14¼	14 14¼	°13½ 14¼	13¼ 13¼	°13⅛ 13½	800	American Stove Co	No par	12 Jan 2	14¼ Jan 30	7½ Jan	12 Oct
°19½ 19⅝	19⅛ 19⅝	19 19¼	18⅞ 19⅛	°19 19⅛	19 19	1,800	American Sugar Refining	100	17½ Jan 14	19⅜ Feb 1	15 Mar	21¼ Jan
°95 97⅝	98 98	°98 98½	98 98	96 96⅜	96 96	700	Preferred	100	91 Jan 5	98 Feb 1	78¾ Mar	97⅛ Jan
°23¼ 24¼	23⅝ 24	23⅜ 24	°23⅝ 24	23¾ 23¾	°24 24¼	2,000	Am Sumatra Tobacco	No par	21¾ Jan 14	24 Feb 1	17¼ Jan	23 Aug
131½ 132	131 132	131 131⅝	130⅞ 132	131¼ 131¾	131 131¾	16,300	Amer Telep & Teleg Co	100	127¼ Jan 2	135 Jan 12	101¼ Apr	134¾ Jan
49½ 49½	50 51½	51 52⅛	51⅛ 51½	51 51	51 51	2,700	American Tobacco	25	42½ Jan 2	52⅛ Feb 2	33½ Apr	49¾ Jan
50⅜ 50¾	50⅜ 51½	51½ 52½	51⅝ 52¼	51¼ 52	51¾ 52⅜	11,200	Common class B	25	43½ Jan 2	52½ Feb 2	34⅞ Apr	50¾ Jan
140 140½	140½ 140½	140¼ 140½	140 140½	139 140	°139 140	510	†6% preferred	100	129¾ Jan 2	142 Jan 27	120 Apr	143⅝ Jan
8⅛ 8⅜	8¼ 8¼	8⅛ 8⅛	8 8¼	7⅞ 8⅛	8 8⅛	6,100	Amer Type Foundries Inc	10	6¾ Jan 14	8⅜ Jan 30	3¼ Apr	7⅜ Nov
34 34½	34½ 34¾	34½ 34¾	34⅛ 34⅜	34⅛ 34⅜	33⅜ 34¼	9,000	American Viscose Corp	14	32 Jan 6	35 Jan 22	22 Apr	33½ Dec
°118½ 120½	°118½ 120½	°118½ 120½	°118½ 120½	°118½ 119⅛	°118½ 119⅛	---	5% preferred	100	115¾ Jan 8	119 Jan 26	108¼ May	116½ Jan
4⅛ 4¼	4¼ 4⅜	4¼ 4⅜	4⅛ 4¼	4 4⅛	4¼ 4¼	19,800	Am Water Wks & Elec	No par	3⅜ Jan 5	4⅜ Jan 27	1⅞ Apr	4 Nov
61 61	60½ 61	61 61¼	°60 61¼	°59⅝ 61¼	61 61	700	$6 1st preferred	No par	55 Jan 5	61¼ Feb 2	39 Aug	70¼ Feb
4⅞ 4⅞	4⅜ 5	4⅞ 5	4½ 4⅝	4⅝ 4⅝	4⅜ 4⅝	1,900	American Woolen	No par	3⅜ Jan 2	5 Jan 26	3½ Dec	5⅝ Jan
62¼ 62¾	62¾ 63¼	62½ 62½	61¼ 61¾	°61 62	61 62	1,400	Preferred	100	55¼ Jan 5	63¼ Jan 22	51¾ Dec	76⅜ Jan
5 5⅛	5 5⅛	5 5⅛	4⅞ 5	4¾ 5	°4⅞ 5	7,200	Amer Zinc Lead & Smelt	1	4 Jan 2	5⅛ Jan 27	3½ Apr	5⅞ Jan
°44½ 49	°44½ 49	°44⅜ 48⅛	°44½ 48⅛	°44 48⅛	°44 48⅛	---	$5 prior conv preferred	25	42⅝ Jan 11	47 Jan 27	38⅜ Jun	50 Jan
26½ 27¼	26⅞ 27¼	26¾ 27⅛	26¼ 26¾	26¼ 26½	26⅜ 26⅝	25,200	Anaconda Copper Mining	50	24⅜ Jan 2	27¼ Jan 30	22⅜ May	28⅜ Jan
°25½ 25¾	25⅞ 26½	26 26½	25¾ 25¾	°25¾ 26¼	25½ 26½	720	Anaconda W & Cable	No par	24 Jan 4	26½ Feb 1	24 Dec	30 Jan
°17¼ 18½	°17 18½	°17 18	°16½ 17¾	°16½ 17¾	°16½ 17½	---	Anchor Hock Glass Corp	12.50	16⅛ Jan 5	17½ Jan 25	12⅝ Mar	17 Jan
°112 115	°112 115	°112 115	°112 115	°112 115	°112 115	---	$5 div preferred	No par	111½ Jan 20	112 Jan 12	107 May	112½ Mar
11 11	11 11½	11⅜ 11⅜	°11 11⅜	°11 11½	11⅜ 11½	800	Andes Copper Mining	20	19⅛ Jan 13	11½ Feb 1	7⅜ May	12¼ Oct
°1⅜ 1⅝	1⅝ 1⅝	1⅞ 2	2⅛ 2⅛	2⅛ 2¼	2¼ 2⅜	3,600	A P W Paper Co Inc	5	1¼ Jan 5	2⅜ Feb 5	1 Mar	1⅞ July
35¼ 35¼	35½ 35½	°35⅞ 36⅞	37 37	°36¾ 37¼	37 37	500	Archer Daniels Midl'd	No par	34 Jan 11	37 Feb 3	27⅜ Apr	36 Dec
°109 110¼	110¼ 110¼	110 110	°110 110½	°110 110½	110¼ 110¼	400	Armour & Co (Del) pf 7% gtd	100	108½ Jan 2	110¼ Feb 1	102 Sep	111⅝ Mar
3⅞ 4	4 4	3⅞ 4	3¾ 3⅞	3¾ 3⅞	3⅝ 3⅞	31,400	Armour & Co of Illinois	5	3 Jan 2	4 Jan 30	2½ Sep	4⅛ Jan
53¾ 53¾	53¼ 53½	51¾ 52¾	52 52½	52 52	52½ 52½	2,100	$6 conv prior preferred	No par	46 Jan 2	53¾ Jan 29	42 Sep	67½ Feb
51 51	°47 60	°47 55	°47 55	°48 58	°48 58	100	7% preferred	100	49 Jan 20	51 Jan 30	40½ Oct	66 Jan
34 34¾	34⅛ 34¼	34 34⅜	33¼ 34⅛	33½ 34⅛	33½ 33⅞	2,600	Armstrong Cork Co	No par	30 Jan 2	34¾ Jan 30	21 Jan	33¾ Dec
°7 7⅞	7 7	7 7	°7 8	7⅛ 7¼	7¼ 7½	900	Arnold Constable Corp	5	6¾ Jan 9	7½ Jan 19	5⅞ Mar	8¼ Nov
°4⅞ 5¼	5 5	5 5	5 5	5 5	5 5	1,100	Artloom Corp	No par	4⅜ Jan 7	5⅛ Jan 29	2⅝ Apr	4¾ Oct
°87 99	°87 99	°87 99	°87 99	°87 99	°87 99	---	7% preferred	100	-------	-------	79 May	82 July
7½ 7½	7⅜ 7⅜	7¼ 7⅜	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	2,200	Associated Dry Goods	1	6¼ Jan 4	7⅞ Jan 22	4¼ Apr	6¾ Jan
79 79	°74 78¾	°75 78	°74 78	°76 78	°76 78	100	6% 1st preferred	100	72½ Jan 11	79 Jan 30	61½ Mar	77½ Jan
°67 72	°65 70	°64½ 70	°65½ 70	°65 70	°67 70	---	7% 2d preferred	100	59 Jan 7	66¼ Jan 27	53 Jun	83 Jan
°29½ 31	°29½ 31	°29½ 31	°29½ 31	°29½ 30¾	°29½ 30¾	---	Assoc Investment Co	No par	29 Jan 5	29¾ Jan 29	20 Jan	28⅜ Dec
100½ 100½	100½ 100½	102 102	°102 105	°102 105	°102 105	90	5% preferred	100	100 Jan 4	102 Feb 2	81¾ Jan	100½ Dec
47¼ 47¾	47⅛ 48⅜	47½ 48⅜	47⅛ 47½	47 47⅜	47 47⅜	14,700	Atch Topeka & Santa Fe	100	44¾ Jan 7	49½ Jan 19	27½ Jan	53 Oct
71½ 71½	71½ 71½	71 71¾	70⅞ 70⅞	71 71½	71 71¼	2,800	5% preferred	100	66 Jan 2	72¼ Jan 29	60⅛ Jun	72½ Oct
28¼ 28½	28 29	28⅜ 29	27⅞ 28⅛	27½ 28½	27⅞ 28	6,600	Atlantic Coast Line RR	100	26½ Jan 13	29 Feb 1	19¾ Jun	34½ Oct
°21⅝ 22¼	22¼ 22¼	21½ 21½	°20½ 22	°21¼ 22	°21½ 22	500	Atl G & W I SS Lines	1	19 Jan 8	22¼ Feb 1	16½ Jun	34 Jan
°45½ 46½	°45½ 46	46 46¾	°45⅜ 47¾	47¾ 47¾	°46½ 48½	300	5% preferred	100	44 Jan 4	47¾ Feb 4	33 Mar	45½ Jan
21 21	20⅜ 21¼	20⅜ 21⅜	20½ 21¼	20⅞ 21¼	21¼ 21⅝	7,200	Atlantic Refining	25	18¾ Jan 7	21⅝ Feb 5	14⅜ Apr	23½ Jan
°108¼ 111	108½ 108½	°108¼ 109	°108¼ 108¾	°108 109	°108½ 109	200	4% conv pref series A	100	108¼ Jan 19	108½ Feb 1	99¾ July	109¼ Feb
8⅜ 8⅜	8⅛ 8⅜	8¼ 8¼	8¼ 8¼	8¼ 8¼	8¼ 8⅜	2,300	Atlas Corp	5	6⅜ Jan 4	8⅜ Jan 28	6¼ Sep	7 Jan
°51¼ 52½	°51½ 53	51½ 51½	51½ 51½	°51½ 52	°51¼ 52	200	6% preferred	50	50½ Jan 14	51¾ Jan 28	46¾ Apr	51 Dec
58 58	58 58½	59 59	°57½ 58½	58⅞ 58⅞	59½ 59¾	1,000	Atlas Powder	No par	52 Jan 9	59¾ Jan 5	43 May	70 Jan
°113 114½	°112½ 115	°113 114	115 115	°113 118	°113 118	20	5% conv preferred	100	113 Jan 12	115 Jan 13	111 May	116 Jan
°7⅞ 8	8 8	°7⅞ 8½	°7⅞ 8⅛	7⅞ 8	8 8	500	Atlas Tack Corp	No par	7½ Jan 7	8 Feb 1	7 Apr	9⅛ Jan
°3 3¼	°3 3¼	°2⅞ 3¼	°2⅞ 3¼	°2⅞ 3⅛	3⅛ 3⅜	1,100	Austin Nichols	No par	2⅝ Jan 7	3⅜ Feb 5	1¼ Apr	3¼ Dec
34½ 35½	35½ 36	°34½ 35½	°34 35	34 34½	34½ 35½	330	$5 prior A	No par	28½ Jan 5	36 Feb 1	15½ Apr	31 Dec
3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	23,100	Aviation Corp of Del (The)	3	3¼ Jan 2	3⅞ Jan 29	2¾ Jun	4⅛ Jan

B

12¼ 12½	12⅜ 12½	12⅜ 12⅝	12⅛ 12½	12¼ 13	12¾ 12⅞	15,200	Baldwin Loco Works v t c	13	10¾ Jan 2	13 Feb 4	9¾ Jun	14¾ Jan
3¾ 3⅞	3¾ 4	3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 4	14,100	Baltimore & Ohio	100	3⅜ Jan 2	4 Feb 1	2⅜ Jun	4⅛ Jan
6⅝ 6⅞	6¾ 6⅞	6⅞ 7⅛	6¾ 7	6⅞ 7	7 7¼	9,200	4% preferred	100	6 Jan 2	7⅛ Feb 2	4½ Jun	7½ Jan
°6⅜ 6½	°6½ 6½	6½ 6¾	6⅝ 7	6⅞ 6⅞	7 7¼	4,200	Bangor & Aroostook	50	5¼ Jan 2	7⅛ Feb 5	4 Apr	6½ Jan
41¼ 42	42¼ 43⅛	42½ 42⅞	42½ 42¾	43 43⅞	43⅞ 44½	810	Conv 5% preferred	100	34¼ Jan 6	44½ Feb 5	22 Jan	36 Dec
12⅞ 12⅞	12⅞ 12⅞	°12⅜ 12¾	12¾ 12¾	12½ 12½	12¼ 12½	900	Barber Asphalt Corp	10	12⅛ Jan 28	12⅞ Jan 29	6¼ Mar	13⅜ Dec
7 7	°6⅝ 7	°6⅝ 7¼	°6¾ 7¼	°6¾ 7⅛	7⅛ 7⅛	200	Barker Brothers	No par	5¼ Jan 13	7⅛ Jan 27	4½ Apr	6¼ Nov
34 34¼	34¾ 35	34 34	34 34	34 34	34⅜ 34⅝	530	5½% preferred	50	30 Jan 5	35 Jan 29	24¾ Aug	33½ Dec
13⅞ 14⅛	13½ 14	13½ 13¾	13⅜ 13⅜	13½ 14¼	14¼ 14½	10,400	Barnsdall Oil Co	5	12⅛ Jan 2	14½ Feb 5	8⅜ Jan	12¾ Dec
14¾ 14⅞	14½ 14⅞	14⅝ 14⅝	14⅝ 14⅝	14½ 14⅞	14⅝ 14⅞	4,000	Bath Iron Works Corp	1	13½ Jan 7	15¼ Jan 29	12¼ Jun	18⅛ Jan
25¼ 15¼	25 25¼	25¼ 25¼	24½ 25	23½ 23⅝	24 24	1,000	Bayuk Cigars Inc	No par	23⅛ Jan 7	25¼ Jan 30	15½ Apr	x23¼ Nov
°25⅛ 25⅜	25¼ 25¼	°25 25¾	°25 26	°25 23¼	25¼ 25¼	300	Beatrice Creamery	25	24¾ Jan 16	25¼ Feb 1	20 Apr	26 Oct
°105½ 110	°105½ 110	°105½ 110	°105½ 110	°105½ 110	°105½ 110	---	$5 preferred w w	No par	-------	-------	103 Mar	105 Oct
°27¼ 29½	°27½ 31	°27½ 31	°27½ 31	°27½ 31	°27½ 31	---	Beech Creek RR	50	-------	-------	23½ Jun	30 Feb
°94½ 98	°95 98	°95 99	°95 99	°96 99	98 98	200	Beech-Nut Packing Co	20	93 Jan 12	98 Feb 5	64 Apr	110¾ Jan
9⅞ 9⅞	°9¾ 10¼	10 10	°9⅝ 10	°9⅝ 10¼	°9⅝ 10	200	Belding-Hemingway	No par	9¼ Jan 4	10 Jan 15	6⅜ May	9⅛ Dec
13¾ 13¾	13⅝ 13¾	13¼ 13¾	13¼ 13⅜	13½ 13½	13⅜ 13⅝	2,000	Bell Aircraft Corp	1	12 Jan 2	13¾ Jan 29	9¾ May	17⅜ Nov
35⅜ 35⅝	35½ 36	36 36⅜	35¾ 36¼	35¾ 36⅛	36 36½	9,400	Bendix Aviation	5	34¼ Jan 4	36½ Feb 5	28¼ May	39⅞ Jan
°14¾ 15⅛	15 15	15¼ 15⅜	15⅜ 15½	°15⅜ 15½	15⅜ 15½	1,600	Beneficial Indus Loan	No par	14 Jan 11	15½ Feb 3	9⅞ May	15¼ Nov
°55 55¾	°55 55¾	°55 55¾	°55 55¾	55½ 55½	°54¾ 55½	200	Pr pfd $2.50 div series '38	No par	55¼ Jan 20	55¼ Jan 20	46½ Mar	54 Sep
25⅝ 25⅝	25¾ 26⅛	25½ 25¾	25½ 25½	25½ 25½	25½ 26½	1,600	Best & Co	No par	22¾ Jan 7	26½ Feb 5	17⅝ Apr	24¼ Jan
10 10	10 10⅛	10 10⅛	10⅛ 10⅛	9¾ 9⅞	9⅞ 10	4,500	Best Foods		8½ Jan 5	10⅛ Jan 28	8⅛ Dec	8⅝ Dec
60⅛ 60⅜	59⅛ 60	59⅝ 60	58⅞ 59¾	59 59⅞	x58 59½	17,400	Bethlehem Steel (Del)	No par	55¾ Jan 7	60⅜ Jan 29	49½ May	66⅞ Jan
113⅞ 113⅞	115 115	114 114	113¾ 114	113⅞ 113⅞	113⅞ 114¼	1,500	7% preferred	100	110¼ Jan 4	115½ Jan 26	105 July	121 Jan

For footnotes see page 531

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
30 30½	30 30¼	*29½ 30½	29¾ 29¾	29 29	29 29	1,000	Bigelow-Sanf Carp Inc	No par	27⅜ Jan 8	30½ Jan 30	18¾ Apr	29 Dec
17½ 17⅞	17⅜ 17½	17½ 17¾	17½ 17½	17½ 17½	17½ 17½	1,600	Black & Decker Mfg Co	No par	16 Jan 4	17⅞ Jan 30	14¾ Apr	19¾ Jan
7 7	6⅞ 7	6⅞ 7	6¾ 6¾	6¾ 6⅞	6¾ 6⅞	6,500	Blaw-Knox Co	No par	6⅛ Jan 2	7 Jan 30	5 Sep	7⅜ Jan
16 16	15¾ 15¾	15¾ 15¾	15½ 15¾	*15⅞ 16	15⅞ 15⅞	700	Bliss & Laughlin Inc	5	13½ Jan 5	16 Jan 30	11¼ Jun	14½ Jan
*10 10½	*10⅛ 10½	*10⅛ 10⅝	*10¼ 10½	*10⅛ 10⅞	10½ 10½	30	Bloomingdale Brothers	No par	9½ Jan 26	10½ Jan 4	8 Apr	12 Jan
*76 80	*76 80	80 80	85 85	85 85	*85 100	40	Blumenthal & Co preferred	100	76 Jan 9	85 Feb 3	58 July	75 Dec
16⅜ 16¾	16½ 16⅝	16½ 16⅞	16 16⅝	16 16¼	16⅜ 16½	7,800	Boeing Airplane Co	5	14⅞ Jan 2	16⅞ Feb 2	13⅛ May	21⅛ Jan
44¾ 45⅛	*44⅛ 44½	44½ 45¼	44½ 44¾	44 44	44½ 44½	1,700	Bohn Aluminum & Brass	5	41⅛ Jan 13	45⅝ Jan 28	25 May	43 Dec
*93 93½	*93 93½	93½ 93½	*93 93½	*93 93½	*93 93½	10	Bon Ami Co class A	No par	91½ Jan 12	93½ Feb 2	72 May	95½ Feb
*44¼ 45	44⅜ 44½	44¼ 44¼	43½ 43½	43¼ 43¼	43½ 43½	220	Class B	No par	38½ Jan 2	44½ Feb 1	30⅜ Apr	40¾ Jan
*19 19¼	19 19	19 19¼	18¾ 19	18⅞ 19	19⅛ 19⅜	1,900	Bond Stores Inc	1	17 Jan 8	19⅜ Feb 5	13⅛ May	17¼ Jan
23⅞ 24	24⅛ 24¼	24⅛ 24⅜	23⅝ 24	23½ 23⅝	23⅝ 24⅛	7,100	Borden Co (The)	15	22½ Jan 2	24⅜ Feb 2	18⅜ Mar	22¾ Dec
28⅝ 28¾	28¾ 29⅜	29⅜ 29¾	29⅛ 29½	29¼ 29¼	29¼ 29⅜	7,000	Borg-Warner Corp	5	26⅜ Jan 13	29¾ Feb 2	19¾ Jan	28¾ Dec
3 3	3⅛ 3⅛	3⅛ 3¼	2¾ 3	3 3⅛	2¾ 2¾	2,700	Boston & Maine RR	100	2½ Jan 9	3¼ Feb 2	1¼ Jun	3⅛ Oct
*29 31	*29⅝ 31	*29½ 31	*29¾ 31	*28½ 31	*28½ 31	---	Bower Roller Bearing Co	5	28¼ Jan 16	31 Jan 5	25 Mar	31¼ Nov
*20½ 22	*20½ 22	*20½ 22	*20½ 22	*20½ 22	*20½ 22	---	Brewing Corp. of America	15	20 Jan 7	20⅜ Jan 22	x15 May	20¼ Sep
10⅜ 10⅜	10¼ 10⅜	10¼ 10¼	9⅞ 10⅛	9¾ 9¾	10 10⅛	3,700	Bridgeport Brass Co	No par	9 Jan 4	10⅜ Jan 30	7⅜ Jun	9⅝ Nov
22⅞ 23	23 23⅜	23⅜ 23⅝	22¾ 23¼	22⅞ 23⅛	23 23½	6,500	Briggs Manufacturing	No par	20⅝ Jan 4	23⅝ Feb 2	15¼ Jan	21¾ Nov
*34¾ 34⅞	35 35	35 35½	35⅛ 35⅛	34⅞ 34⅞	*34¾ 34⅞	600	Briggs & Stratton	No par	33 Jan 16	35½ Feb 2	26 Jan	35⅛ Nov
*38 39	38⅛ 38⅛	*38⅛ 39	38¾ 39	39 39¼	*39 40½	700	Bristol-Myers Co	5	37½ Jan 7	39¼ Feb 4	30 Apr	43 Jan
*⅜ ⅝	*⅝ ⅝	⅝ ⅝	⅝ ⅝	*⅜ ⅝	⅝ ⅝	1,400	Brooklyn & Queens Tr	No par	⅝ Jan 13	⅞ Feb 1	⅝ Apr	½ Jan
*1 1¼	*1 1¼	*1 1⅛	1 1⅛	1⅛ 1⅛	1⅛ 1⅛	1,800	Bklyn-Manh Transit	No par	1 Jan 27	1⅛ Jan 7	1 Apr	1¼ Jan
11¼ 11½	11¼ 11⅜	11½ 11½	11⅛ 11⅛	*11 11¼	11¼ 11⅜	1,500	Brooklyn Union Gas	No par	9⅛ Jan 2	11⅝ Jan 29	7 Apr	10¾ Nov
36 36	*35¼ 36⅛	*35¼ 37	*35¼ 37	*35¼ 36½	*35¼ 36½	100	Brown Shoe Co	No par	29¾ Jan 8	36 Jan 30	28¼ July	35 Jan
14½ 14¾	14 14	14⅛ 14⅜	14 14⅜	14 14	14 14	2,100	Bruns-Balke-Collender	No par	13 Jan 2	14¾ Jan 30	9⅞ Apr	14⅜ Oct
7½ 7⅝	7⅜ 7⅝	7½ 7½	7⅜ 7⅜	7¼ 7½	7⅝ 7⅞	6,700	Bucyrus-Erie Co	5	6⅜ Jan 7	7⅞ Feb 5	6 Dec	8⅞ Jan
*106½ 107	*106½ 107	*106½ 107	*105⅝ 107	*106½ 107	*106½ 107	---	7% preferred	100	104½ Jan 12	106½ Jan 28	x103¼ Mar	112½ Jan
3⅝ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 4⅛	4 4⅛	25,500	Budd (E G) Mfg	No par	3 Jan 2	4⅛ Feb 4	2¼ Apr	3½ Dec
78 79	78 79	78 78	77 77	77 83	83¾ 85	1,230	7% preferred	100	77 Jan 9	85 Feb 5	47½ Jun	85½ Dec
8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	8 8⅛	8 8⅛	8 8⅛	8,000	Budd Wheel	No par	6¾ Jan 4	8¼ Jan 25	5¾ Sep	7⅜ Oct
*16½ 16¾	16½ 16½	*17⅛ 17⅝	17⅛ 17⅛	17 17⅜	*17⅜ 17¾	600	Buffalo Forge Co	1	14¼ Jan 5	17⅜ Feb 4	11¼ Sep	15¾ Mar
21 21	21 21	20⅞ 20⅞	20⅜ 20½	20½ 20¾	20⅝ 21⅜	2,000	Bullard Co	No par	19¾ Jan 4	21⅜ Feb 5	16¼ May	25 Oct
*25⅞ 26½	26 26½	26¾ 27	*26¾ 27¾	*27 27¾	27¾ 27¾	1,100	Bulova Watch	No par	24⅞ Jan 6	27¾ Feb 5	19½ May	26¾ Nov
22¾ 22⅞	22⅞ 23⅛	22⅜ 23	22½ 22½	22⅜ 22⅝	22½ 22¾	3,100	Burlington Mills Corp	1	20½ Jan 2	23⅛ Feb 1	14⅞ May	20¾ Dec
56⅜ 56½	56½ 56½	56½ 56¾	*56¾ 57¼	57¼ 57¼	57¼ 57¼	2,100	Conv pref $2.75 ser	No par	56⅛ Jan 28	57¼ Jan 5	53 Apr	57 Dec
*56 56⅝	*56 56½	55⅜ 55½	55¼ 55½	*54¾ 55⅜	55 55½	1,000	Conv pfd $2.50 series	---	55 Feb 5	57 Jan 22	51 Nov	55½ Dec
10¼ 10⅜	10¼ 10⅜	10¼ 10¼	10¼ 10⅜	10¼ 10¼	10⅛ 10¼	6,900	Burroughs Add Mach	No par	9¼ Jan 4	10⅝ Jan 18	6¼ Jan	9⅝ Oct
3⅝ 3⅝	3⅝ 3⅞	3⅞ 3⅞	3⅝ 3⅝	3¾ 3¾	3¾ 3⅞	4,300	Bush Terminal	1	2¾ Jan 4	3⅞ Jan 21	2⅛ Jan	3½ Feb
*46 49	*46½ 49	*46½ 49	*46½ 49	*46½ 49	*46½ 49	---	6% preferred	100	41 Jan 6	49 Jan 20	40 Sep	44 Nov
27¾ 28	28 28	*27 27¾	27¾ 27¾	*27 27¾	27½ 27¾	230	Bush Term Bldg 7% preferred	100	21½ Jan 6	28¼ Jan 22	18 Jan	24½ Oct
6 6⅛	6⅛ 6¼	6⅛ 6¼	6 6¼	6¼ 6¼	6⅜ 6½	7,600	Butler Bros	10	5¼ Jan 2	6½ Feb 5	4¾ Sep	6¼ Feb
21½ 21¾	*21¼ 22	*21⅛ 21¾	21¼ 21½	21¾ 21¾	*21⅛ 22	400	5% conv preferred	30	20⅝ Jan 2	22 Jan 25	19⅝ Feb	21½ July
3½ 3½	3⅝ 3¾	3⅝ 3⅝	3⅝ 3⅝	3½ 3⅝	3⅜ 3½	2,500	Butte Copper & Zinc	5	2⅞ Jan 2	3¾ Feb 1	2⅛ Apr	3⅞ Jan
*10⅜ 10⅝	*10⅛ 10⅝	10½ 10½	10¼ 10½	10⅛ 10⅛	10⅜ 10¾	2,500	Byers Co (A M)	No par	9⅛ Jan 5	10¾ Feb 5	6½ Mar	10⅝ Nov
73 73	*72⅛ 73¼	*72½ 73¼	73 73	72 72¾	73 73½	170	Participating preferred	100	72 Jan 8	74¾ Jan 18	69⅛ Dec	95 Jan
17⅛ 17½	*16¾ 17¼	17 17	17 17	17 17	17 17	1,200	Byron Jackson Co	No par	16 Jan 9	17¾ Jan 16	10 Jan	17 Dec

C

*24½ 25	25 25	*24½ 25	24½ 24½	*24¼ 25	25 25¼	800	California Packing	No par	22½ Jan 7	25¾ Jan 27	16½ Jan	22⅝ Dec
*53 57	*53 57	*53⅜ 57	*53¼ 57	*53¼ 57	*53¼ 57	---	5% preferred	50	---	---	50¾ Apr	53⅞ Nov
⅞ ⅞	⅞ ⅞	⅞ ⅞	⅞ ⅞	⅞ ⅞	⅞ ⅞	5,800	Callahan Zinc-Lead	1	⅜ Jan 2	⅝ Feb 4	½ Jun	1¼ Jan
7¼ 7⅜	7⅛ 7⅜	7⅛ 7⅜	7⅛ 7¼	7¼ 7⅜	7⅛ 7⅜	7 800	Calumet & Hecla Cons Cop	5	6½ Jan 4	7⅜ Jan 30	5¾ Jun	7⅝ Nov
16⅜ 16⅜	*16¼ 16½	16⅜ 16½	16⅜ 16½	16½ 16½	16⅜ 16¾	2,100	Campbell W & C Fdy	No par	15½ Jan 7	16¾ Feb 5	11⅞ Jan	16¾ Nov
15½ 15⅝	15⅝ 16⅜	16¾ 17¼	16¾ 16⅞	16¾ 16⅞	16¾ 17⅛	7,000	Canada Dry Ginger Ale	5	13⅞ Jan 13	17¼ Feb 2	9⅛ Apr	15⅛ Dec
*30½ 33	*30 31¾	*29¾ 31¾	*30½ 31¾	*30½ 31¾	*30½ 31¾	---	Canada Southern Ry Co	100	29½ Jan 23	29½ Jan 23	27½ Dec	33 Aug
6⅞ 6⅞	6⅞ 7	6⅞ 7	6¾ 6¾	6⅝ 6⅞	6¾ 6⅞	26,400	Canadian Pacific Ry	25	6½ Jan 2	7 Jan 7	3⅜ Jan	7⅜ Nov
*36¾ 37½	37⅜ 37½	*37½ 37⅞	37⅞ 37⅞	*37⅞ 39	*38 38¼	300	Cannon Mills	No par	36¼ Jan 21	37⅞ Feb 3	29⅝ May	37½ Feb
*4⅝ 5¼	*4⅝ 5¼	*4⅝ 5¼	*4⅝ 5¼	*4⅝ 5	5 5	300	Capital Admin class A	1	4½ Jan 2	5⅛ Jan 28	1¾ Feb	4¾ Nov
*40 44	*40 42	*40 42	*40 42	42 42	*40 45	30	$3 preferred A	10	40 Jan 25	42 Feb 4	32 Apr	38½ Dec
*89 89¼	89 89	89¼ 90¼	90 90	89½ 90	90½ 90½	350	Carolina Clinch & Ohio Ry	100	x85 Jan 7	90½ Feb 5	77 Apr	89 Jan
*28¾ 29½	29½ 29½	29¾ 30	29¾ 29¾	*29¾ 30	29¾ 30	1,000	Carpenter Steel Co	5	25¼ Jan 8	30 Feb 2	22½ July	28½ Nov
*3⅝ 3⅞	*3⅜ 3⅞	*3⅜ 3⅞	3⅝ 3¾	3¾ 3¾	3⅞ 3⅞	500	Carriers & General Corp	1	3⅛ Jan 8	3⅞ Feb 5	2¼ May	3½ Nov
87¾ 87⅞	88 88	*87¾ 88	86 87	*85⅛ 86¾	86¾ 87¾	1,000	Case (J I) Co	100	77⅛ Jan 11	88 Jan 26	54¾ Apr	78 Dec
*132 135	*132 140	132½ 132½	132½ 132½	*132 135½	*132 135½	160	Preferred	100	127½ Jan 6	132½ Feb 2	117 Jan	130 Dec
41⅜ 41⅞	41⅞ 42⅞	43 44½	43½ 44	43¼ 44	43 43½	3,900	Caterpillar Tractor	No par	40⅜ Jan 21	44½ Feb 2	30 Apr	42¼ Dec
29 29¼	28¾ 29¼	29⅛ 29¼	28½ 28¾	28¼ 28⅝	28⅝ 29	5,600	Celanese Corp of Amer	No par	26¾ Jan 7	29⅜ Jan 25	15 Apr	29⅜ Dec
95½ 95½	96 96	95½ 96	96 96¾	96¾ 96¾	96¾ 96¾	490	5% series prior preferred	100	95½ Jan 26	97½ Jan 9	82 Apr	97½ Dec
120½ 120½	120½ 121	*121 122	122 122	*120½ 121¾	*120 121	60	7% prior preferred	100	119 Jan 4	122 Feb 3	110 Apr	120⅜ Jan
96½ 96½	96⅛ 96¼	96¼ 96¼	96¼ 96½	96½ 97	97 97	740	7% 2d preferred	100	96⅛ Feb 1	97½ Jan 4	77 Apr	97½ Dec
9⅝ 9⅞	9¾ 10	9¾ 10	9⅝ 9⅞	9¾ 9⅞	9⅞ 10	6,900	Celotex Corp	No par	8¼ Jan 2	10 Jan 26	6⅛ Aug	8½ Dec
*79¾ 80½	80½ 81	*81 83	*81 83	*81⅛ 85	83 86½	210	5% preferred	100	76¾ Jan 2	86½ Feb 5	66 Feb	75¾ Dec
19 19¼	18⅞ 19⅛	19¼ 19¼	19 19⅛	19 19	18⅞ 19¼	5,400	Central Aguirre Assoc	No par	16⅜ Jan 12	19¼ Jan 30	16 Apr	23⅜ Jan
2¼ 2⅜	2⅜ 2⅜	2⅜ 2½	2¼ 2⅜	2¼ 2⅜	2⅜ 2⅜	4,900	Central Foundry Co	1	1⅞ Jan 2	2½ Feb 2	1½ May	2⅜ Nov
*103½ 103⅞	103½ 103⅞	*103¼ 104	*104⅛ 106	*104¼ 106	*104¼ 106	90	Central Ill Lt 4½% preferred	100	97¾ Jan 4	103⅞ Feb 1	90 Mar	110 Jan
*5⅝ 5¾	5⅝ 5⅞	5⅜ 5¾	5⅜ 5½	5 5¾	5⅜ 5⅝	3,300	Cent RR of New Jersey	100	3 Jan 12	6⅜ Jan 21	1⅝ Jan	3⅝ Oct
15⅛ 15⅛	15 15⅛	15 15⅛	14⅞ 14⅞	14¾ 14¾	13½ 14⅝	1,600	Central Violeta Sugar Co	---	13 Jan 2	15⅛ Jan 29	11 Jun	18 Jan
4⅞ 4⅞	5 5	5 5	5 5	5 5	*4½ 5¼	800	Century Ribbon Mills	No par	3 Jan 7	5 Feb 1	2¼ Apr	3¾ Nov
103 103	*100 103	*100 103	103 103	*100 105	*100 105	50	Preferred	100	103 Jan 30	105½ Jan 8	82 July	104 Dec
34⅝ 34¾	34¾ 34⅞	34¾ 34⅞	34⅝ 34⅞	34⅝ 34⅞	34⅝ 35	4,700	Cerro de Pasco Copper	No par	x33 Jan 14	35 Feb 5	27 Jan	35 Oct
3⅞ 3⅞	3⅞ 3⅞	3¾ 3⅞	3¾ 3¾	3¾ 3¾	3¾ 3⅞	1,900	Certain-teed Products	1	3 Jan 2	4 Jan 27	1¾ Apr	3⅝ Nov
37½ 37½	37½ 38⅝	38 38¼	37½ 37¾	37¾ 38¼	37½ 38	1,190	6% prior preferred	100	32¾ Jan 2	39½ Jan 26	23¼ Jan	32⅞ Dec
*17¾ 18	18 18	18 18	*17¾ 18⅜	*17⅜ 18	*17⅜ 18	200	Chain Belt Co	No par	17½ Jan 12	18 Jan 29	15½ Sep	19 Jan
*18½ 19½	*18½ 19½	*18½ 19½	*18½ 19½	*18½ 19	19 19	300	Cham Pap & Fib Co	No par	18 Jan 5	19 Jan 29	14⅜ Jun	18⅞ Oct
*99⅞ 100	100 100	100 100	*99⅞ 100	*99⅞ 100	*99⅞ 100	100	6% preferred	100	99¾ Jan 8	100 Jan 4	93 Apr	100½ Nov
*10¼ 10⅝	10¼ 10¼	*10⅛ 10⅜	*9¼ 10½	*9⅛ 10	10¾ 10¾	300	Checker Cab Mfg	5	8½ Jan 13	10¾ Feb 5	5½ Apr	9½ Oct
36½ 36⅝	36⅝ 36⅞	36⅞ 37	36⅝ 36⅞	36¾ 36⅞	36⅜ 36⅞	10,500	Chesapeake & Ohio Ry	25	33¾ Jan 2	37 Feb 2	27½ Apr	36¾ Jan
*98½ 100⅛	*99 100⅛	*99 100⅛	99½ 99½	*98⅛ 100⅛	*98⅞ 100⅛	100	Preferred series A	100	95⅛ Jan 5	99½ Feb 3	89 Apr	98 Feb
3⅞ 3⅞	3⅝ 3¾	*3⅜ 3¾	3½ 3¾	*3⅛ 3⅝	3⅜ 3⅜	1,000	Chic & East Ill RR Co	No par	2⅝ Jan 2	3⅞ Jan 29	⅝ Apr	2¾ Dec
9¼ 9½	9⅛ 9⅝	9⅜ 9½	8¾ 9⅜	8¾ 9	8⅞ 8⅞	4,900	Class A	40	7⅞ Jan 7	9⅛ Feb 1	2¾ Jun	8¾ Nov
2⅝ 2⅝	2⅝ 2¾	2⅝ 2¾	2½ 2⅝	2½ 2⅝	2⅝ 2⅝	4,200	Chicago Great West RR Co	50	2⅛ Jan 6	2¾ Feb 1	1⅞ Jun	2¾ Jan
12⅜ 12⅞	12¾ 13	12⅞ 13	12⅜ 12¾	12½ 12½	12½ 12½	9,400	5% preferred	50	10⅝ Jan 4	13 Feb 1	8¾ Jun	13¾ Sep
7⅜ 7⅜	7½ 7½	7¾ 7¾	7¾ 7¾	7⅞ 8	8 8	1,500	Chicago Mail Order Co	5	6 Jan 4	8 Feb 4	4⅛ Jan	7⅛ Nov
16¾ 16⅞	16¾ 16⅞	16¾ 17	16½ 16¾	16¾ 16¾	16⅞ 16⅞	2,400	Chicago Pneumat Tool	No par	15⅛ Jan 6	17 Jan 22	12 Aug	17½ Jan
*37½ 38½	*37½ 38	38 38¼	*37¼ 38	*37¼ 38	38 38	400	$3 conv preferred	No par	37 Jan 8	38⅜ Jan 16	33 Apr	39¾ Jan
*47 50	*48 50	50 50	*49 54	*49 54	*49 54	300	Fr pf ($2.50) cum div	No par	48⅛ Jan 6	50 Feb 2	47 July	52 Jan
⅜ ⅜	*⅜ ⅜	⅜ ⅜	⅜ ½	⅜ ½	*½ ⅝	1,800	Chic Rock Isl & Pacific	100	⅜ Jan 2	½ Jan 16	⅜ Jan	⅝ Sep
*1⅛ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1½	1½ 1½	4,600	7% preferred	100	1⅛ Jan 5	1½ Feb 4	¼ Jan	1⅝ Sep
⅞ ⅞	1 1	1 1	1 1⅛	⅞ 1⅛	1⅛ 1¼	7,700	6% preferred	100	1⅛ Jan 12	1¼ Feb 5	⅛ Mar	1¼ Sep
*12 12¼	*12 12¼	*12 12¼	*12 12¼	12¼ 12¼	*12 12¼	200	Chicago Yellow Cab	No par	11½ Jan 12	12¼ Feb 4	8⅜ Jan	11⅞ Nov
15⅞ 15	15 15	14⅞ 14⅞	14¾ 14⅞	14⅞ 15¼	*15 15⅜	1,800	Chickasha Cotton Oil	10	13⅜ Jan 4	15¼ Feb 4	11⅛ Jun	13¾ Feb
*16⅜ 1¾	1¾ 1¾	1⅝ 1¾	*1⅝ 1¾	*1⅝ 1¾	1⅝ 1⅝	1,400	Childs Co	No par	1⅜ Jan 2	1⅞ Jan 14	1 Dec	2¼ Feb
24¾ 26	27½ 28	*26 27	*26 28	26½ 26½	*25 28	200	Chile Copper Co	25	24¾ Jan 30	28 Feb 1	20 May	25 Jan
70½ 70⅞	70½ 71⅞	71⅜ 72	70¼ 71⅝	70½ 71⅜	70⅜ 71½	10,200	Chrysler Corp	5	67⅝ Jan 7	72 Feb 2	43⅞ Jan	70¼ Dec
11¾ 11¾	11⅜ 11¾	11¾ 11¾	11¼ 11⅜	11⅞ 11⅞	11⅞ 12⅜	3,000	City Ice & Fuel	No par	10¼ Jan 2	12⅜ Feb 5	9 Jan	10¾ Aug
100¾ 100¾	100¾ 100¾	*100¾ 101	*100¾ 101	*100¾ 101	*100¾ 101	50	6½% preferred	100	96⅜ Jan 4	100¾ Jan 27	92 May	99 Aug
*28 30	*28 30	*28 30	*28 30	*28 30	*28 30	---	City Investing Co	100	30 Jan 28	33 Jan 14	32 Oct	34 Apr
*4⅜ 4½	*4⅜ 4⅝	4⅜ 4¾	*4¼ 4½	4¼ 4¼	4 4	900	City Stores	5	2¾ Jan 13	5 Jan 27	2⅛ Mar	3 Jun
34⅞ 34⅞	33⅞ 34¼	34⅝ 34⅝	*34¼ 34¾	34¼ 34½	34½ 34⅞	1,100	Clark Equipment	No par	33 Jan 13	36¼ Jan 4	28 Jun	39⅜ Nov
*121 128	*121 130	*120 128	*121½ 128	*121½ 128	*121½ 128	---	C. C. C. & St. Louis Ry. Co	100	130 Jan 18	130 Jan 18	120 Dec	125 Dec
*67 70	*67 70	67 67	67 67	*65 72	*65 72	20	5% preferred	100	67 Feb 2	68½ Jan 22	67¾ Apr	72 Mar
*111 111½	111½ 111½	111¼ 111¾	111¼ 111¼	111 111¼	111¼ 111¼	250	Clev El Illum $4.50 pfd	No par	109½ Jan 4	112 Jan 8	107¼ Jun	112¼ Nov
30½ 30½	30½ 30¾	*30¼ 31	*30 30¾	30¾ 30¾	31 31	200	Clev Graph Bronze Co (The)	1	28¾ Jan 22	31 Jan 11	22 May	31⅝ Dec
*102 102½	102½ 102½	102½ 102½	*102½ 103	*102½ 103	102½ 102⅝	210	5% preferred	100	101¼ Jan 7	103 Jan 26	95¾ May	102 Dec
*83⅛ 85	*83⅛ 85	*83¼ 85	*83¼ 85	*83¼ 85	*83¼ 85	---	Clev & Pitts RR Co 7% gtd	50	84 Jan 23	84 Jan 23	77⅝ May	84¼ Mar
*49¼ 50	*49 50	*49 50	*49 50	*49 50	*49 50	---	Special gtd 4% stock	50	---	---	47 May	50 Jan
41¼ 41¾	41 41⅛	41 41¼	40½ 40½	39½ 40½	39¾ 41	4,400	Climax Molybdenum	No par	38½ Jan 2	42 Jan 22	32¼ Apr	44 Jan
35⅜ 35½	35⅜ 35¾	35¼ 35¾	35½ 35½	35¼ 35¼	35 35¼	1,500	Cluett Peabody & Co	No par	33¼ Jan 12	35¾ Feb 1	25⅜ Apr	36½ Jan
*148 150	*148 149½	*148 149½	*148 149½	*148 149½	*148 149½	---	Preferred	100	148 Jan 19	150 Jan 8	139 Jan	149 Nov
98 99	100 100¾	100 101	100 100¼	99½ 99½	100 100	1,600	Coca-Cola Co (The)	No par	88 Jan 4	101 Feb 2	56½ Mar	92 Nov
*62⅛ 66	*62⅛ 66	*62⅛ 66	*62⅛ 66	63 63	*63 64	100	Class A	No par	62½ Jan 11	63 Jan 27	55½ Jan	63½ Jan
*670 ---	*670 ---	*670 ---	*670 ---	*721 ---	*721 ---	---	Coca-Cola Intern Corp	No par	---	---	470 Feb	470 Feb
17¾ 17¾	17⅞ 17⅝	17½ 18	17½ 17¾	17⅜ 17⅝	17¾ 17¾	6,600	Colgate-Palmolive-Peet	No par	16½ Jan 11	18 Feb 2	11½ Mar	17¾ Nov
*103⅞ 105⅜	*103⅜ 105	*103⅜ 105½	*104 105	*104 105	*104 105	---	$4.25 preferred	No par	103¾ Jan 12	106½ Jan 4	97¼ Apr	107⅛ Dec
18⅝ 18⅝	18¾ 18¾	18⅞ 19	18⅞ 19⅛	18⅞ 19	19 19¾	3,600	Collins & Aikman	No par	17½ Jan 4	19¾ Feb 5	10⅝ May	18¾ Oct
*108 112	*108 112	*108 110	108 108	*108 110	*108 110	20	5% conv preferred	100	108 Jan 7	108½ Jan 18	96 May	108 Dec
16⅝ 16⅝	16 16¼	16⅛ 16⅛	16 16	15¾ 15¾	15¾ 16	1,700	Colo Fuel & Iron Corp	No par	14¼ Jan 4	16⅝ Jan 30	13½ May	18⅛ Jan
3⅛ 3¼	*2¾ 3¼	3 3	*2½ 3¼	*2½ 3⅛	*2½ 3⅛	160	Colorado & Southern	100	2¼ Jan 2	3¼ Jan 8	⅝ Apr	4½ Sep
4⅞ 4⅞	*4¾ 5	4⅞ 4⅞	4½ 4½	4⅞ 4⅞	4½ 4½	470	4% 1st preferred	100	3½ Jan 2	4⅞ Jan 30	1 May	5¼ Sep
3⅞ 3⅞	*3¾ 4	*3⅜ 3⅞	3½ 3½	*3½ 3⅞	*3½ 3⅞	120	4% 2d preferred	100	3 Jan 2	4 Jan 8	⅞ July	5 Sep
*17⅛ 17½	17⅜ 17⅜	17¼ 17½	17¼ 17½	17⅛ 17⅝	17⅜ 17⅜	2,600	Columb Br'd Sys Inc cl A	2.50	15¾ Jan 6	17⅝ Jan 18	8½ Apr	16½ Dec
*17⅛ 17½	17⅜ 17½	*17¼ 17¾	17⅜ 17⅜	17⅜ 17⅜	17½ 17½	2,100	Class B	2.50	15½ Jan 2	17½ Feb 1	8⅜ Apr	16⅜ Dec

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
2⅜ 2⅜	2⅜ 2½	2⅜ 2½	2¼ 2½	2¼ 2⅜	2¼ 2⅜	25,700	Columbia Gas & Elec	No par	1⅞ Jan 2	2½ Jan 27	1 Sep	2½ Nov
50¼ 50⅝	49⅞ 50¾	50⅛ 50½	48½ 50	48¾ 49	49⅛ 50	3,500	6% preferred series A	100	40½ Jan 2	50¾ Feb 1	30½ Sep	54 Jan
*43 47	45 45¾	45½ 46	*43½ 45¾	45 45	44¾ 45	150	5% preferred	100	37 Jan 2	46 Jan 26	29 Sep	45½ Jan
86 86	86⅛ 86⅛	*86 87	*85½ 87	86¾ 87	86 86	1,600	Columbian Carbon Co	No par	79½ Jan 13	87 Feb 4	51 Mar	84¾ Dec
10¼ 10½	10¼ 10⅜	10 10	10 10	10⅛ 10⅜	10¼ 10⅜	2,000	Columbia Pictures	No par	9 Jan 7	10½ Jan 30	5⅛ Jan	11¼ Oct
33 33⅛	*33 33¾	*32 33	*31 32	*30¾ 32	*30¾ 32	200	$2.75 conv preferred	No par	30½ Jan 11	33⅛ Jan 30	24 Jan	35 Oct
28½ 28⅞	28½ 28¾	28⅛ 28½	28 28¼	28¼ 28¼	28¼ 28½	2,700	Commercial Credit	10	25½ Jan 14	29⅛ Jan 29	16⅛ Jan	29¼ Dec
*104⅜ 105	*105 105½	*105 106	*105 106	*105⅜ 106	*105⅛ 106	---	4¼% conv preferred	100	104½ Jan 19	105 Jan 27	91⅛ Apr	105½ Nov
31¼ 31½	31¾ 32¼	31¾ 32⅛	31⅞ 32	31¾ 32⅛	31⅝ 32⅛	6,900	Comm'l Invest Trust	No par	29⅜ Jan 15	32¾ Jan 4	20¼ Jan	34 Dec
*107½ 109	*107½ 109	108½ 108½	*107½ 108⅞	*107½ 108⅞	*107½ 108⅞	100	$4.25 conv pf ser '35	No par	107¼ Jan 5	108½ Feb 2	100¼ Mar	109¼ Dec
11⅛ 11¼	11⅛ 11⅜	10⅞ 11⅜	10¾ 11	10¾ 10⅞	10¾ 11⅛	9,000	Commercial Solvents	No par	9½ Jan 2	11⅜ Jan 25	7¼ May	10¼ Oct
7/16 1/2	7/16 1/2	7/16 1/2	7/16 1/2	7/16 1/2	7/16 1/2	26,600	Commonwealth & Southern	No par	3/32 Jan 2	1/2 Jan 27	3/32 Jun	1/2 Jan
41¾ 42	41¼ 41⅞	41 41½	40⅛ 41	40¼ 40⅜	39½ 40⅝	6,500	$6 preferred series	No par	36¾ Jan 2	42 Jan 30	21⅛ July	44½ Jan
24¾ 24⅞	24¾ 25	24⅞ 25	24¾ 25	24½ 24¾	24⅜ 24⅝	11,600	Commonwealth Edison Co	25	21⅛ Jan 2	25 Feb 1	17⅜ Apr	23¾ Jan
3½ 4	4 4	*3¾ 3⅞	3¾ 3¾	3½ 3½	3¾ 3¾	1,000	Conde Nast Pub Inc	No par	2⅞ Jan 13	4 Jan 30	1⅞ Jun	3⅜ Jan
18½ 18½	18⅛ 18⅜	18 18¼	17⅞ 18	17⅞ 18	18 18	2,400	Congoleum-Nairn Inc	No par	17½ Jan 7	18½ Jan 29	12⅛ Apr	18⅝ Dec
18 18⅛	17¾ 18¼	18 18⅜	17¾ 18	17⅞ 17⅞	17⅞ 18	7,800	Consol Aircraft Corp	1	16½ Jan 2	18⅜ Jan 29	15 May	21½ Mar
12¾ 12¾	12½ 12⅝	12¼ 12⅝	12¾ 12¾	12⅝ 12¾	12½ 12⅝	2,000	Consolidated Cigar	No par	10¼ Jan 2	12¾ Jan 29	9⅜ Aug	12⅜ Dec
91¾ 91¾	*90⅜ 91¾	*91¼ 91½	91½ 91¾	*91¼ 94	*91½ 94½	40	7% preferred	100	89 Jan 5	91¾ Jan 30	74¼ Aug	89 Feb
95⅛ 95⅛	95¾ 96½	*96½ 98½	98¾ 98¾	98 98	98 98½	330	6½% prior preferred	100	90 Jan 6	98¾ Feb 3	83 Apr	97⅜ Feb
5⅜ 5½	5⅜ 5½	5⅜ 5½	5⅜ 5½	5¼ 5½	5½ 5½	10,200	Consol Coppermines Corp	5	4⅜ Jan 2	5½ Jan 30	4 Sep	7⅜ Jan
17⅜ 17½	17¼ 17½	17⅜ 17⅝	17¼ 17½	x17 17¼	17⅛ 17¼	27,300	Consol Edison of N Y	No par	15⅜ Jan 5	17⅝ Feb 2	11⅜ Apr	16⅞ Nov
95¼ 95¼	95 95¼	95¼ 95¼	95⅜ 95½	95½ 96	96 96	2,100	$5 preferred	No par	91¼ Jan 5	96 Jan 25	78 Apr	94 Jan
¾ ¾	¾ ¾	11/16 11/16	11/16 ¾	¾ ¾	¾ ¾	2,200	Consol Film Industries	1	½ Jan 11	¾ Jan 26	⅜ Jun	¾ Nov
9½ 9¾	9½ 9¾	9⅜ 9¾	9½ 9½	9½ 9⅝	9⅝ 9⅝	2,500	$2 partic preferred	No par	7⅝ Jan 11	10 Jan 26	7 Apr	9 Jan
2½ 2½	2½ 2⅝	*2½ 2¾	*2½ 2⅝	*2½ 2⅝	2½ 2½	3,600	Consol Laundries Corp	5	2½ Jan 30	2⅞ Jan 15	1½ Jan	3 Oct
7⅞ 8	7¾ 8	7¾ 7⅞	7¾ 7⅞	7¾ 7⅞	7⅞ 7⅞	16,900	Consolidated Oil Corp	No par	7 Jan 2	8 Jan 30	4⅝ May	7⅛ Nov
*5 5⅜	*5⅛ 5¾	*5⅜ 5½	*5⅛ 5½	*5 5¾	*5 5¾	---	Consol RR of Cuba 6% pfd	100	4⅜ Jan 12	5⅜ Jan 29	3¾ July	8¼ Jan
8¼ 8½	8½ 8¾	8½ 8½	8⅝ 8⅞	9 9¼	9⅛ 9⅛	4,200	Consolidation Coal Co	25	7 Jan 16	9¼ Feb 4	4⅜ Jan	9 Nov
38 38¾	39⅛ 39⅛	*37 39½	38 39	40 40	41 41	800	5% conv preferred	100	34½ Jan 7	41 Feb 5	22 Jan	39 Nov
*94½ 95	94½ 95	94¾ 94¾	95 95½	*95⅝ 96	95⅝ 96	280	†Consumers Pow $4.50 pfd	No par	89 Jan 2	96 Feb 5	82 May	96¼ Jan
18⅞ 18⅞	18⅞ 18⅞	18¾ 18⅞	18⅜ 18¾	x18½ 18¾	18¾ 18¾	3,300	Container Corp of America	25	16 Jan 6	18⅞ Jan 28	11¾ July	16¾ Oct
5¼ 5⅜	5⅜ 5⅝	5⅝ 5¾	5⅝ 6	5⅞ 6⅛	6 6⅛	39,700	Continental Bak Co	No par	x4⅜ Jan 7	6⅛ Feb 4	2¼ Apr	5 Dec
*99⅞ 100	*99⅜ 100	100 100	100½ 100½	100 101	100 100	700	8% preferred	100	98 Jan 5	101 Feb 4	77 Apr	103½ Jan
30⅜ 30½	29¾ 30¼	29⅞ 30½	29½ 30	29¾ 29¾	29⅜ 29⅝	5,200	Continental Can Inc	20	26½ Jan 7	30½ Jan 29	21⅛ Apr	28⅜ Dec
9 9¼	9 9	8¾ 9	8½ 8¾	8½ 8½	8¾ 8¾	2,100	Continental Diamond Fibre	5	7 Jan 2	9¼ Jan 30	5⅞ Sep	8¾ Jan
41¼ 41¼	41½ 41½	41½ 41⅞	41⅞ 42	41⅜ 41¾	41¼ 42	5,200	Continental Insurance	$2.50	40¾ Jan 7	42 Jan 2	30¾ Apr	42¾ Dec
4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 5	32,700	Continental Motors	1	4⅛ Jan 8	5 Feb 5	2¾ May	4⅞ Nov
28⅜ 28½	28½ 29	28¾ 29	28¾ 29¼	28⅞ 29	28⅝ 29⅛	10,200	Continental Oil of Del	5	25½ Jan 8	29¼ Feb 3	17 Apr	27½ Dec
*22 22⅝	*21⅞ 22⅝	*21¾ 22⅛	21¾ 21¾	21½ 21½	*21½ 22¼	400	Continental Steel Corp	No par	18¾ Jan 2	21¾ Jan 26	50½ Apr	21½ Nov
11 11⅛	11 11	10⅞ 10⅞	10⅝ 10¾	10⅝ 10¾	10¾ 10⅞	2,800	Copperweld Steel Co	5	x9⅜ Jan 7	11⅛ Jan 29	8⅜ Apr	12½ Jan
*47 48¾	*47 48¾	*47 48½	47 47	*46 48	*46 48	100	Conv pref 5% series	50	45 Jan 6	48½ Jan 29	45 Mar	51½ Jan
38⅞ 39	38¾ 39	39 39½	39 39	39 39	39 39½	1,400	Corn Exch Bank Trust Co	20	37 Jan 2	39½ Feb 2	23⅝ Apr	37½ Dec
55⅜ 55½	55½ 55⅝	55¾ 56⅛	56 56¼	56 56¼	56 56¾	5,500	Corn Products Refining	25	53⅝ Jan 20	56¾ Feb 5	42¼ Apr	58 Dec
*177 179	176¾ 178	177 177	176¾ 178	*177 179	*177 177⅞	210	Preferred	100	176 Jan 2	178 Jan 6	159 Apr	179 Oct
3¼ 3½	3⅜ 3⅜	*3¼ 3⅜	*3¼ 3⅜	3¼ 3⅜	3¼ 3¼	1,100	Coty Inc	1	2⅞ Jan 2	3½ Jan 26	2½ May	3½ Nov
1 1	1 1	1 1	1 1	*1 1⅛	1 1⅛	900	Coty Internat Corp	1	1 1/16 Jan 2	1⅛ Feb 5	⅓ Apr	⅞ Nov
16⅛ 16¼	16⅛ 16⅜	16⅛ 16⅜	15¾ 16	15⅝ 16	15⅞ 16⅛	7,000	Crane Co	25	14½ Jan 2	16½ Jan 26	10⅜ Apr	14⅝ Dec
*97½ 98½	97⅜ 97½	97½ 99	98¾ 98⅞	98¾ 99¼	98½ 98½	790	5% conv preferred	100	95 Jan 5	99¼ Feb 4	85 Jun	98⅞ Nov
*18 19	18¼ 18¼	18½ 18½	18 18	17¾ 18¼	*17¾ 18⅝	700	Cream of Wheat Corp (The)	2	16½ Jan 4	18⅜ Jan 18	12½ Jan	16⅞ Dec
10⅛ 10½	10¼ 10¼	10¼ 10¼	10¼ 10¼	10 10¼	10 10	2,200	Crosley Corp (The)	No par	9 Jan 15	10½ Jan 30	5¾ May	9⅝ Dec
21¾ 22⅞	22½ 22⅞	22¼ 22½	21⅝ 21⅝	21¾ 22	22 22⅜	4,700	Crown Cork & Seal	No par	18⅜ Jan 12	22⅞ Jan 30	14¼ May	20½ Nov
*40½ 41½	*40½ 41	40½ 40½	41 41	41 41	*40⅛ 41	300	$2.25 conv preferred	No par	37⅞ Jan 6	41 Feb 3	32 Mar	41 Jan
12½ 12⅝	12½ 12½	12½ 12½	*12⅜ 12½	*12¼ 12½	12⅜ 12½	900	Crown Zellerbach Corp	5	11½ Jan 4	12⅝ Jan 29	10 Apr	12⅛ Sep
*87 89	*87 89	87 87	*87 89	*87½ 89	89 89	40	$5 conv preferred	No par	81½ Jan 2	89 Feb 5	77 May	88½ Jan
34⅝ 34⅞	34 34¼	33¾ 34¼	33¼ 33⅞	33¾ 34⅜	34¼ 35½	10,600	Crucible Steel of Amer	No par	32 Jan 11	35½ Feb 5	23¾ May	39⅝ Nov
*74 76	75 75	*73½ 75	*73½ 75	73¾ 74¾	75¾ 76	600	5% conv preferred	100	71¾ Jan 7	76 Feb 5	63 Jun	84 Nov
*9½ 10	10 10	10 10	10 10	10 10	*10 10¼	80	Cuba RR 6% preferred	100	9½ Jan 7	10½ Jan 18	8⅜ Jun	13¾ Jan
8⅛ 8⅛	8 8⅛	8 8	7⅞ 7⅞	7⅞ 8	7¾ 8	4,000	Cuban-American Sugar	100	7⅜ Jan 9	8¼ Jan 18	5 Jun	9 Jan
*106½ 107	105 105	*105 109	*105 108	*105 109	*105 109	10	Preferred	100	105 Feb 1	109 Jan 15	88 Jun	140 Jun
*91 96⅛	*91 96⅛	*91 96⅛	*91 96⅛	*91 96⅛	*91 96⅛	---	5½% conv preferred	100	--- ------	--- ------	74½ Jan	95½ Dec
12¼ 12¼	12½ 12⅞	12¾ 13⅛	12⅞ 13	13 13¼	13 13	3,500	Cudahy Packing Co	30	10½ Jan 4	13¼ Feb 4	8¾ May	13¼ Jan
*18¼ 19	*18⅜ 19	*18⅞ 19	*18½ 19	18¾ 18¾	*18¼ 19	100	Cuneo Press Inc	5	18 Jan 8	19½ Jan 25	13 Mar	19⅝ Sep
*100 104	*100 104	*100 104	*100 101	*100 101	*100 101	---	4½% preferred	100	100 Jan 8	102 Jan 23	90 Feb	100 Dec
2⅛ 2¼	2¼ 2¼	2⅜ 2¾	2⅝ 2⅞	2⅝ 3⅛	3⅛ 3¼	63,600	Curtis Pub Co (The)	No par	1¾ Jan 2	3¼ Feb 5	1/32 Jan	2 Oct
*36 37¼	*37½ 40	38½ 40	39¾ 39¾	*41 44	41 42	160	Preferred	No par	30½ Jan 2	42 Feb 5	13½ May	32½ Nov
21½ 21⅝	21½ 22⅜	21⅞ 22⅞	22¼ 22½	21½ 23½	23 23½	11,700	Prior preferred	No par	17 Jan 2	23½ Feb 4	12 Jun	20⅝ Oct
7⅜ 7½	7⅜ 7⅝	7½ 7⅝	7½ 7⅝	7⅜ 7⅝	7⅜ 7⅝	27,000	Curtiss-Wright	1	6⅞ Jan 2	7¾ Jan 29	5⅞ May	9⅛ Jan
23 23	23 23⅛	23¼ 23½	23⅛ 23½	23⅛ 23¼	23¼ 23½	3,700	Class A	1	22 Jan 2	23½ Feb 2	18 Jun	25⅞ Jan
*92½ 100	*93¼ 100	*93¼ 100	*93¼ 100	*93¼ 100	*93¼ 100	---	Cushman's Sons Inc 7% pfd	100	--- ------	--- ------	80 Jan	95 Oct
*76 83	*76 83	*76 83	*76 83	*76 83	*76 83	---	$8 preferred	No par	--- ------	--- ------	44 Jan	81 Nov
18¾ 18¾	18⅞ 19	18¾ 18⅞	18¾ 18¾	18¾ 19	19 19	2,100	Cutler-Hammer Inc	No par	15⅞ Jan 4	19 Feb 1	12⅝ Jun	18 Oct

D

4⅝ 4⅝	*4½ 5	4⅝ 4⅝	4⅝ 4⅝	4⅝ 4⅝	*4⅝ 4¾	800	Davega Stores Corp	5	3¾ Jan 5	4⅝ Jan 29	2⅞ Apr	4 Dec
*16 17⅞	*16 17⅞	*16 17⅞	*16 17⅞	*17 18¾	*17 18¾	---	Conv 5% preferred	25	17 Jan 9	17 Jan 9	15½ Jan	17¾ Oct
14⅞ 15	14¾ 15	14¾ 14⅞	14⅜ 14¾	14½ 14⅝	14½ 14¾	7,800	Davison Chemical Corp (The)	1	12 Jan 2	15 Jan 16	8 Aug	12⅜ Nov
109¾ 109¾	*108¾ 110¼	110¼ 110¼	*109¾ 112	*109½ 112	111 111	50	Dayton Pow & Lt 4½% pfd	100	108¾ Jan 20	111 Feb 5	102 Mar	110 Jan
11 11	11⅛ 11⅛	*11⅛ 11¼	11¼ 11½	11⅝ 11⅝	11½ 11⅝	1,000	Decca Records Inc	1	10 Jan 11	11⅝ Feb 4	4⅞ Apr	10¼ Dec
28¼ 28½	27⅞ 28¼	27¾ 28	27½ 27¾	27⅝ 27⅞	27⅞ 29⅛	11,300	Deere & Co	No par	26 Jan 12	29⅛ Jan 26	18½ Apr	27¼ Dec
31 31	30½ 30½	31 31	*31 31½	31½ 31⅝	31⅝ 31⅝	700	Preferred	20	29 Jan 5	31⅝ Feb 4	25¼ May	30⅛ Nov
*14⅜ 14½	*14⅜ 14¾	*14⅜ 14⅝	14¼ 14¼	*14¼ 14⅜	*14¼ 14½	100	Deisel-Wemmer-Gilbert	10	12 Jan 2	14½ Jan 27	9⅞ Apr	13⅛ Nov
10¼ 10⅜	10¼ 10⅞	10⅜ 10⅞	10⅜ 10⅝	10 10⅜	10⅛ 10¼	8,000	Delaware & Hudson	100	8¾ Jan 2	10⅞ Feb 1	7 Jan	11⅜ Oct
4 4⅛	3⅞ 4⅛	4 4⅜	4⅛ 4⅜	4 4⅛	4 4⅛	22,400	Delaware Lack & Western	50	3¼ Jan 2	4⅜ Feb 2	2⅞ May	4⅞ Jan
1 1	1 1⅛	*1 1⅛	1 1⅛	⅞ 1⅛	1¼ 1¼	7,000	‡Denv & R G West 6% pfd	100	⅝ Jan 5	1¼ Feb 4	1/32 Jan	1⅛ Sep
18⅛ 18⅜	18⅛ 18⅜	18¼ 18⅜	18⅛ 18¼	18⅛ 18⅜	18⅛ 18⅜	9,400	Detroit Edison	20	16⅞ Jan 12	18⅜ Jan 30	14⅝ Apr	18⅝ Jan
*36 40	*36 40	*36 40	*36 40	*36 40	*36 40	---	Detroit Hillsdale & S W RR Co	100	--- ------	--- ------	37 Oct	37 Oct
20¼ 20¾	20¾ 22½	22⅝ 22⅞	22 22½	22⅜ 22½	23 23½	2,880	Devoe & Raynolds A	No par	17¾ Jan 7	23½ Feb 5	14 Jan	21 Jan
*26⅞ 27½	27 27	27 27	27 27	*26½ 27½	*26½ 27½	400	Diamond Match	No par	26 Jan 6	27¾ Jan 25	18 Apr	27¼ Jan
*38 38¾	38½ 38¾	*38¼ 39	38¾ 38¾	*38¼ 39	*38¼ 39	300	6% partic preferred	25	37 Jan 6	39 Jan 27	33¼ Apr	39½ Aug
9¼ 9¼	9⅜ 9½	9⅝ 10	10 10	10 10	10⅛ 10⅛	3,800	Diamond T Motor Car Co	2	8⅞ Jan 20	10⅛ Feb 5	6¾ Aug	9⅜ Feb
23½ 23¾	24 24	23⅝ 24	23 23½	23¾ 23¾	24 25	4,400	Distil Corp-Seagr's Ltd	No par	21⅜ Jan 8	25 Feb 5	16½ Mar	22⅜ Dec
*85½ 87	85½ 85½	*85½ 86½	*85½ 87	*85½ 86½	85⅛ 85½	300	5% pref with warrants	100	83½ Jan 13	86¾ Jan 28	70 Jan	87 Nov
*11⅛ 11½	11¼ 11¼	*11¼ 11½	11¼ 11¼	11 11	*11 11¼	400	Dixie-Vortex Co	No par	10 Jan 2	11¼ Jan 29	7¾ July	9¾ Dec
*39 39¼	39 39	39 39	*38½ 39	39 39	39 39	110	Class A	No par	39 Jan 4	40 Jan 11	32¼ May	29 Dec
25 25	25 25	25 25	24⅞ 25	24⅞ 24⅞	24¾ 24⅞	1,400	Doehler Die Casting Co	No par	24¾ Feb 5	26½ Jan 4	16⅝ Apr	26 Dec
17 17⅛	16⅝ 17	16⅛ 16⅝	16⅛ 16½	16¼ 16¼	16⅜ 16½	4,200	Dome Mines Ltd	No par	15½ Jan 20	17⅛ Jan 29	8 Apr	16¾ Dec
61⅝ 61⅝	61¾ 62¼	61⅞ 62½	61 61½	60½ 61¼	60½ 61⅜	3,900	Douglas Aircraft	No par	56 Jan 5	62½ Feb 2	51 May	70¾ Oct
135¾ 135¾	*136 137	136⅛ 136⅜	135⅞ 135⅞	135 135	135 135¾	1,800	Dow Chemical Co	No par	130½ Jan 12	136⅜ Feb 2	95 Apr	134½ Dec
19¼ 19¼	19 19¼	19 19⅜	18½ 19⅛	19⅜ 19½	19½ 20⅜	5,000	Dresser Mfg Co	No par	16 Jan 8	20⅜ Feb 5	13⅛ Mar	16¾ Dec
6 6	*5¾ 6	*5¾ 6	*5⅝ 6	5⅞ 6½	6⅜ 6⅜	1,700	Dunhill International	1	5¼ Jan 5	6½ Feb 4	2¾ Apr	7 Oct
10¼ 10¼	*9¾ 10½	10¼ 10¼	*9⅝ 10½	*10 10½	10¼ 10¼	400	Duplan Corp	No par	9 Jan 4	10¼ Jan 29	8 Jan	10⅛ Nov
*116 125	*116 125	*116 125	*116 125	*116 125	*116 125	---	8% preferred	100	--- ------	--- ------	112 Feb	120 July
142⅝ 143½	143 144¾	144½ 145	143½ 144½	142½ 143	143 144	7,600	Du P de Nem (E I) & Co	20	134 Jan 5	145 Feb 2	102¾ May	144 Jan
*126 126¾	*126¼ 126¾	126¼ 126⅝	126⅝ 126⅝	126½ 126⅝	126½ 126½	1,000	$4.50 preferred	No par	125⅜ Jan 8	126¾ Jan 5	120 Apr	127 Nov
*118¼ 119¼	*118¼ 120	*118¼ 120	*118¼ 123	*118⅛ 123	*118¼ 123	---	Duquesne Light 5% 1st pfd	100	117½ Jan 13	118½ Jan 8	111½ Mar	118½ Dec

E

32½ 32¾	32¼ 32¼	32¼ 32½	32 32½	32⅛ 32¼	32 32½	2,100	Eastern Airlines Inc	1	31⅜ Jan 19	33⅞ Jan 22	16¾ Apr	34 Dec
4¾ 4¾	4½ 5	4¾ 5	*4½ 4¾	4½ 4⅞	4¾ 4⅞	3,800	Eastern Rolling Mills	5	3⅝ Jan 2	5 Feb 1	2¼ Jan	4½ Nov
155 156	155½ 156½	155 155⅞	155⅜ 156	154½ 154½	154 155	3,500	Eastman Kodak (N J)	No par	146½ Jan 20	156½ Feb 1	108 Apr	151½ Dec
*177¼ 178¼	178¾ 178¾	*178 179	179 179	*178⅜ 179	178⅜ 178⅜	40	6% cum preferred	100	178 Jan 18	179 Feb 3	170 Mar	180 Nov
36⅛ 36⅛	36 36⅜	36 36⅛	36⅛ 36⅛	x35½ 35¾	35¼ 35½	1,900	Eaton Manufacturing Co	4	35 Jan 19	36¾ Jan 4	26 May	36¼ Dec
*13½ 13¾	*13⅛ 13¾	*13⅛ 13¾	*13⅛ 13¾	x13⅜ 13½	13½ 13¾	300	Edison Bros Stores Inc	2	13⅛ Jan 12	13¾ Feb 5	11 Oct	15 Jan
31⅞ 32½	32⅛ 32⅝	32¼ 32⅝	32¼ 32⅝	32⅜ 32¾	32¾ 33	3,700	Electric Auto-Lite (The)	5	30⅛ Jan 4	33 Feb 5	20⅝ Jan	30¾ Dec
11½ 11¾	11⅜ 11⅝	11⅜ 11½	11¼ 11½	11⅛ 11¼	11 11¼	4,100	Electric Boat	3	10⅛ Jan 2	11¾ Jan 29	9⅞ Dec	13⅜ Jan
2½ 2¾	2½ 2⅝	2¾ 2¾	2⅝ 2⅝	2⅝ 2⅞	2⅞ 2⅞	3,900	Elec & Mus Ind Am shares		1¾ Jan 4	2⅞ Feb 4	7/8 Feb	1⅞ Nov
2⅛ 2¼	2¼ 2¼	2¼ 2⅜	2⅛ 2¼	2 2¼	2¼ 2¼	18,300	Electric Power & Light	No par	1¼ Jan 5	2⅜ Feb 2	¾ Jan	1⅝ Nov
34⅞ 35⅛	34⅝ 35	34½ 34½	*33½ 34	33¾ 34	34¼ 34⅞	2,600	$7 preferred	No par	31¼ Jan 20	35⅜ Jan 27	17¼ Apr	35¼ Jan
32 32	31 32	31 31	*30 30¾	*30 30¾	30¾ 31½	1,500	$6 preferred	No par	28½ Jan 20	32¼ Jan 29	15 Apr	32¾ Jan
36¾ 36¾	36 37	35⅞ 35⅞	35¼ 35¾	35¼ 35¼	35½ 35⅝	2,000	Elec Storage Battery	No par	33¾ Jan 2	37 Feb 1	29 Jan	34½ Nov
*25½ 26	26 26¼	26½ 26½	*26¼ 26¾	26⅜ 26⅜	*26¼ 26¾	500	El Paso Natural Gas	3	23¼ Jan 7	26½ Feb 2	19¼ Apr	26⅜ Feb
*50⅛ 50¼	*50⅛ 50¼	*50⅛ 50¼	50⅛ 50¼	*50⅛ 50¾	50¾ 51	700	Endicott Johnson Corp	50	49½ Jan 5	51 Jan 18	39¾ Apr	49½ Dec
*109¾ 111	*109¾ 111	*109¾ 111	*110¼ 111	*110¼ 111	111 111	60	5% preferred	100	109½ Jan 11	111 Feb 5	107⅜ Feb	112 Oct
4 4⅛	4 4¼	4 4¼	3⅞ 4	3¾ 4	3⅞ 4	13,400	Engineers Public Service	1	2¾ Jan 4	4¼ Jan 28	1¼ Apr	3⅛ Jan
*63 65¾	*63 65¾	*63 65¾	*62 65¾	*62 65	65 65	100	$5 preferred	No par	54 Jan 7	66 Jan 29	40 Apr	66 Jan
*66 69	*66 69⅞	*66 69⅞	*66½ 67⅞	*66½ 67½	66½ 66½	100	$5½ preferred	No par	57¾ Jan 4	66½ Feb 5	46 July	73 Jan
*73 74¾	*73 74	73 73	73 73	73 73	*70 73	110	$6 preferred	No par	62½ Jan 5	74 Jan 28	47½ Apr	83 Jan
½ ½	1/32 ½	½ 9/16	9/16 9/16	½ 9/16	*½ 9/16	9,100	Equitable Office Bldg	No par	¼ Jan 8	9/16 Feb 2	1/16 Dec	⅜ Oct

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
8⅞ 8⅞	8⅞ 9	9 9⅛	8¾ 8⅞	8¾ 9	8⅞ 9	4,300	‡Erie RR common	*No par*	8¼ Jan 9	9⅛ Feb 2	4⅞ Jun	10⅛ Oct
8⅝ 8⅝	8½ 8⅞	8¾ 8⅞	8½ 8⅝	8⅜ 8⅝	8½ 8¾	23,400	Ctfs of benef int	*No par*	8 Jan 9	8⅞ Feb 1	3⅞ Jan	10 Oct
41⅜ 42	42 42¾	42⅜ 42½	42 42¾	42⅝ 42¾	42⅜ 42⅝	5,800	5% pref series A	100	39½ Jan 12	42¾ Feb 1	32¼ Jun	44 Jan
*68½ 73	*68½ 73	*68½ 73	-- --	*68½ 73	*68½ 73	---	Erie & Pitts RR Co	50	68½ Jan 18	69¼ Jan 16	70 Dec	70 Dec
*4 4¼	4 4¼	4¼ 4¼	*4 4⅛	4 4	4 4	800	Eureka Vacuum Cleaner	5	3¾ Jan 2	4⅝ Jan 16	1½ Jan	4¼ Sep
6¾ 6¾	*6¾ 6⅞	6⅞ 7	6⅞ 6⅞	6⅞ 6⅞	7 7¾	7,700	Evans Products Co	5	5¾ Jan 4	7¾ Feb 5	4⅛ Apr	7⅛ Dec
25⅜ 25½	25¼ 25½	25⅜ 25⅞	24⅞ 25	*25 25½	25¼ 25⅜	1,500	Ex-Cell-O Corp	3	24 Jan 13	25⅞ Feb 2	20 May	28⅜ Oct
*¾ 15/16	*15/16 15/16	*11/16 15/16	*¾ 15/16	*13/16 15/16	*13/16 15/16	---	Exchange Buffet Corp	$2.50	¾ Jan 19	¾ Jan 19	31/32 Jan	1¼ Nov

F

35½ 35½	35¼ 35¼	35 35	34¼ 35	33½ 34⅜	*34⅜ 34¾	1,100	Fairbanks Morse & Co	*No par*	33½ Feb 4	36 Jan 26	27⅞ Apr	37¼ Jan
24½ 24⅝	24¼ 24⅞	24¼ 24⅞	24 24⅜	23¾ 24	23⅝ 23¾	3,300	Fajardo Sug Co of Pr Rico	20	21¼ Jan 6	24⅞ Jan 29	19 Jun	29¾ Jan
10 10	*9¾ 10¼	10 10	*9⅝ 10	*9½ 10⅛	*9⅜ 10¼	200	Federal Light & Traction	15	6⅞ Jan 2	10½ Jan 21	6 Jun	8¼ Jan
*93 98½	*93 98½	*93¼ 98½	*92½ 98½	*92½ 98½	*92½ 98½	---	$6 preferred	*No par*	86 Jan 7	92 Jan 27	69¾ Sep	93 Jan
22¼ 22¼	22⅜ 22½	22¼ 22¾	22½ 22¾	22½ 22¾	22¾ 22⅞	3,000	Federal Min & Smelt Co	2	20⅜ Jan 13	22⅞ Feb 5	19⅞ Dec	24½ Jan
*13½ 14	*13½ 13¾	*13½ 13¾	13¼ 13¼	13½ 13½	*13 13½	300	Federal-Mogul Corp	5	13¼ Feb 3	14 Jan 4	8 Apr	13½ Dec
*4 4⅛	4 4¼	4¼ 4¼	4⅛ 4⅛	4⅛ 4¼	4¼ 4⅜	5,300	Federal Motor Truck	*No par*	3⅜ Jan 4	4⅜ Feb 5	3 Jun	4¼ Feb
17⅞ 18	18 18	18 18¼	18 18½	*17½ 18½	18⅛ 18⅛	2,100	Federated Dept Stores	*No par*	15 Jan 2	18½ Feb 3	11⅞ Apr	18⅛ Jan
*85⅜ 89	*85⅝ 87	*85⅝ 87	*86 87	86 86	*85⅝ 88	100	4¼% conv preferred	100	78½ Jan 8	86 Feb 4	74½ Nov	87 Jan
13¾ 13⅞	14 14⅞	14¾ 14⅞	14½ 14¾	14⅞ 15	15 15	4,600	Ferro Enamel Corp	1	12⅞ Jan 27	15 Feb 4	7⅞ Apr	14½ Dec
43½ 43½	43¼ 43¼	*43⅜ 43⅞	43⅝ 43⅝	43½ 43½	43⅞ 43⅞	600	Fidel Phen Fire Ins N Y	$2.50	42 Jan 8	43⅞ Feb 5	29⅜ Apr	43½ Dec
27⅛ 27⅝	27⅛ 27⅝	27⅜ 27¾	27 27¼	26⅞ 26⅞	26⅞ 27½	3,500	Firestone Tire & Rubber	10	25⅜ Jan 14	28 Jan 4	13⅜ Jan	26⅞ Dec
107⅛ 107⅝	*106½ 107¼	*106¾ 107¼	107¼ 107¼	*106¾ 107	*106¾ 107	200	6% preferred series A	100	104¾ Jan 6	107¼ Jan 29	87½ Apr	105 Nov
33¾ 34¼	33¾ 33¾	33¾ 33¾	33½ 33⅝	33½ 33⅝	33⅜ 33½	1,400	First National Stores	*No par*	31½ Jan 5	34¼ Jan 30	29¾ Apr	39½ Feb
16⅝ 16¾	16⅞ 16⅞	16⅝ 16⅞	16½ 16¾	16½ 16¾	16½ 16⅞	3,000	Flintkote Co (The)	*No par*	15⅜ Jan 7	16⅞ Jan 25	9¼ Jan	16⅞ Dec
98 98	*98 100¾	*98 100¾	*98⅞ 100¾	*98⅞ 100¾	*98⅞ 100¾	200	$4.50 preferred	*No par*	97⅞ Jan 11	98 Jan 30	86 May	96½ Jan
28¾ 28¾	*28½ 28⅞	28¼ 28½	28 28	*28 28¼	*28 28¼	600	Florence Stove Co	*No par*	25¾ Jan 7	28¾ Jan 30	15 Mar	27¼ Dec
22 22	*21½ 23	22 23	22 22	22 22	*22 23	500	Florsheim Shoe class A	*No par*	19⅝ Jan 8	23 Feb 2	18 Apr	21¾ Feb
4½ 4½	4½ 4½	*4½ 4¾	4½ 4½	*4¼ 4½	4⅜ 4⅝	1,800	Follansbee Steel Corp	10	3⅝ Jan 2	4⅝ Jan 21	3 May	5⅛ Jan
33½ 33½	33 33½	*33 34	*33 33½	*33 33½	33 33	100	5% conv preferred	100	30⅜ Jan 5	34 Jan 16	28 Aug	36⅜ Mar
*10⅛ 10¼	10¼ 10¼	10⅛ 10⅛	*10 10¼	*10 10⅛	10⅛ 10⅛	800	Food Fair Stores Inc	1	9¾ Jan 4	10¼ Jan 5	8¾ Sep	11½ Jan
39½ 39½	*38⅝ 39⅝	*38⅜ 39⅝	39¼ 39¼	*39 39¾	39¾ 40	500	Food Machinery Corp	10	39¼ Feb 3	41 Jan 15	27⅝ Mar	42 Dec
12¼ 13¼	12⅞ 13¼	13⅛ 13¼	12⅜ 13	12¾ 12¾	12¾ 13⅛	16,800	Foster-Wheeler	10	10¼ Jan 7	13¼ Jan 30	9¼ Apr	12⅞ Jan
*118 127	*118 127	*118 127	*118 127	*118 127	*118 127	---	$7 conv preferred	*No par*	-- --	-- --	114 May	136 Nov
18 18⅜	18½ 18⅞	18½ 18¾	18½ 18¾	18¼ 18½	18½ 18½	1,550	6% prior preferred	25	16¾ Jan 5	18⅞ Feb 1	14¾ Sep	18¼ Nov
6¾ 6⅞	6¼ 6⅜	6⅝ 6⅝	6¼ 6⅜	6¼ 6⅝	6⅜ 6½	2,700	Francisco Sugar Co	*No par*	5⅝ Jan 8	7 Jan 29	5 Jun	10¼ Feb
*45 50	*45 50	*45 50	*45 50	*45 50	*45 50	---	F'k'n Simon & Co Inc 7% pfd	100	-- --	-- --	38 Oct	45 May
37⅜ 37⅜	36⅞ 37⅜	36½ 37⅛	36¼ 36½	*36⅜ 36½	36½ 36¾	2,400	Freeport Sulphur Co	10	35½ Jan 7	37⅜ Jan 30	27 Apr	38¾ Jan
19⅛ 19⅛	19 19	*18¾ 19½	*18½ 19½	*19 19½	18½ 19½	600	Fruehauf Trailer Co	1	17 Jan 2	19½ Feb 5	15½ Apr	18 Jan
*95¼ 97	*95½ 97	*95½ 97	*95½ 97	*95½ 96	*95½ 96	---	5% conv preferred	100	96½ Jan 12	97 Jan 13	85½ Apr	97 Nov

G

2½ 2½	2¼ 2⅜	2¼ 2½	2½ 2½	2½ 2½	2½ 2½	2,900	Gabriel Co (The) cl A	*No par*	2⅛ Jan 11	2¾ Jan 22	1⅝ Jan	2¾ Sep
2⅛ 2¼	2⅛ 2⅜	2⅜ 2⅝	2⅜ 2½	2⅜ 2⅜	2½ 2⅝	28,000	Gair Co Inc (Robert)	1	1⅝ Jan 2	2⅝ Feb 2	1½ Jun	2⅜ Jan
*10 10¼	10¼ 10¾	10⅞ 11⅛	11 11	10⅞ 11⅛	11⅛ 11½	3,800	6% preferred	20	9⅛ Jan 6	11½ Feb 5	8 Sep	11 Jan
20⅝ 20⅝	20½ 20½	20½ 20⅞	20¼ 20½	*20½ 20¾	20¾ 20¾	530	Gamewell Co (The)	*No par*	19½ Jan 11	21¼ Jan 26	16 May	21 Jan
*3¾ 3⅞	3⅞ 3⅞	3¾ 3⅞	3⅜ 3⅞	3¾ 3¾	3¾ 3¾	5,900	Gar Wood Industries Inc	1	3 Jan 12	4 Jan 22	2½ July	3¾ Oct
*8½ 8¾	*8½ 8¾	8¾ 8¾	*8½ 9	*8½ 8⅞	*8⅝ 9	100	5% preferred	10	7¾ Jan 14	8¾ Jan 18	6⅜ Apr	9⅜ Nov
*10 10½	*10 10½	*10¼ 10½	*10¼ 10½	*10¼ 10½	*10⅜ 10½	---	Gaylord Container Corp	5	9¾ Jan 11	10½ Jan 18	8½ Apr	10¼ Feb
*51 54	*51 54	*51 54	*51 54	*51 54	*51 54	---	5½% conv preferred	50	52½ Jan 14	52½ Jan 14	51 Feb	53 Dec
*7⅛ 7¼	7⅜ 7⅜	*7¼ 7½	*7¼ 7½	*7¼ 7½	7⅜ 7½	400	Gen Amer Investors	*No par*	6⅜ Jan 4	7½ Feb 5	3⅜ Apr	7¼ Nov
*103 105	103 103	102½ 102½	*102¼ 104	*102½ 104	*102½ 104	200	$6 preferred	*No par*	102 Jan 19	103 Feb 1	98 Mar	104 Jan
40 40¼	40⅛ 40⅞	40¼ 40½	40¼ 40½	40½ 41	40¾ 41½	5,300	Gen Amer Transportation	5	37 Jan 4	41½ Feb 5	35 Sep	46¾ Feb
7 7⅛	7 7⅛	7 7⅛	6⅞ 7	7 7	7 7⅛	3,000	General Baking	5	5¾ Jan 4	7⅛ Jan 29	3⅜ Jan	5⅞ Nov
*135½ 140	*135½ 140	137⅞ 137⅞	138 138	138 138	*138 140	60	$8 preferred	*No par*	135 Jan 12	138 Jan 5	106 Apr	140 Dec
5⅛ 5⅛	*4⅞ 5⅛	4⅞ 5	5 5	4⅝ 5	4¾ 4⅞	1,800	General Bronze Corp	5	4⅜ Jan 2	5¼ Jan 28	2⅝ July	4⅝ Dec
3¼ 3½	3½ 3⅝	3⅝ 3⅝	3½ 3⅝	3⅝ 3¾	3¾ 4½	7,700	General Cable Corp	*No par*	2⅜ Jan 2	4½ Feb 5	2 Sep	3⅜ Oct
9 9	8¾ 9¼	9 9⅜	8⅞ 8⅞	8⅞ 9⅛	9½ 11½	7,000	Class A	*No par*	7⅝ Jan 4	11½ Feb 5	6¾ Sep	9⅜ Jan
76 76	77 77	*76¼ 77	*76¼ 77	76¼ 76¼	77½ 78	230	††7% cum preferred	100	71¾ Jan 5	78¾ Jan 19	66½ Nov	90¼ Feb
*24 24¾	24¾ 25¾	25¾ 25¾	25½ 25¾	25 25⅛	25 25	1,900	General Cigar Inc	*No par*	20½ Jan 5	25¾ Feb 1	16⅝ Apr	21½ Nov
*134 134⅞	134⅞ 135	134 134	*134 135	*134 135	*134 135	80	7% preferred	100	130½ Jan 2	135 Feb 1	120 Apr	132 Nov
33¾ 34	33¾ 34⅜	34 34⅜	33¾ 34⅜	33⅜ 34	33½ 33¾	30,200	General Electric Co	*No par*	30¾ Jan 2	34⅜ Feb 1	21½ Apr	30¾ Oct
36¾ 36¾	36½ 37	36¾ 37	36½ 37	36½ 36¾	36⅜ 37	5,300	General Foods Corp	*No par*	34 Jan 13	37 Feb 1	x23¾ Apr	40½ Jan
*112¾ 115	*113½ 115	*113½ 115	*114½ 115	114¾ 114¾	114¾ 114¾	300	$4.50 preferred	*No par*	113½ Jan 22	115 Jan 29	111¼ Apr	116⅛ July
1¾ 1¾	17⅞ 1⅞	1¾ 1⅞	1¾ 1¾	17⅞ 17⅞	1¾ 1⅞	12,200	Gen Gas & Electric A	*No par*	1½ Jan 4	2¼ Jan 9	⅝ May	1¾ Jan
94½ 94½	*93 99	*94 99	*94 99	99 99	102½ 103	90	$6 conv preferred series A	*No par*	94½ Jan 30	108 Jan 14	61 Mar	102 Jan
86 86	*85¾ 86½	86½ 86¾	*86¾ 87	87 87	86 87	900	General Mills	*No par*	83½ Jan 14	87 Feb 4	64⅞ Apr	87 Oct
*130¾ 132	*130¾ 132	*130¾ 132	*130⅝ 132	*130⅝ 132	132 132	10	5% preferred	100	129 Jan 12	132 Jan 23	122 Apr	131½ Feb
45⅞ 46⅛	45⅞ 46½	46⅜ 46½	46⅛ 46½	46⅛ 46⅜	46⅜ 46⅞	26,400	General Motors Corp	10	44⅛ Jan 7	46¾ Jan 26	30 Jan	44⅜ Dec
*127 127½	127 127	126⅞ 126⅞	127 127	*126¾ 127½	127 127	800	$5 preferred	*No par*	126⅞ Feb 2	130 Jan 8	122 Apr	128 July
*19¾ 21	*20¼ 21	20⅝ 20⅝	20⅛ 20⅛	21 21	*21½ 22½	400	Gen Outdoor Adv A	*No par*	17½ Jan 7	21 Feb 4	13⅜ Aug	30 Jan
2¾ 2¾	*2⅝ 2¾	*2⅝ 2¾	2⅝ 2¾	2¾ 2¾	2⅞ 2⅞	1,100	Common	*No par*	2¼ Jan 2	2⅞ Feb 5	1¾ May	3⅛ Jan
14 14	*14 14½	14 14	14 14⅛	14⅛ 14⅝	14½ 15	4,800	Gen Precision Equip Corp	*	13⅝ Jan 25	15 Feb 5	10¾ Mar	14¾ Nov
5⅜ 5½	5½ 5½	5⅜ 5⅜	5¼ 5½	5¼ 5⅜	5⅜ 5⅜	2,400	General Printing Ink	1	4½ Jan 2	5½ Jan 14	3⅝ Sep	5¾ Jan
*106 109	*106 109	*106 109	*107 109	*107 109	*107 109	---	$6 preferred	*No par*	103⅝ Jan 5	107 Jan 26	99½ Aug	109½ May
*¾ ⅞	13/16 13/16	13/16 ⅞	¾ 13/16	¾ ¾	13/16 1	6,800	Gen Public Service	10c	3/32 Jan 2	1 Feb 5	1/16 Jan	½ Jan
15⅛ 15⅛	15 15⅛	15 15⅜	15 15	15 15	15 15¼	1,800	Gen Railway Signal	*No par*	12⅜ Jan 2	15⅜ Feb 2	10½ Apr	14⅜ Nov
*105 106	*105 106	*105 106	*105 106	*105 105½	105 105	10	6% preferred	100	105 Feb 5	106 Jan 5	101 Apr	107½ Jun
⅝ ¾	¾ ⅞	⅞ ⅞	⅞ ⅞	13/16 13/16	⅞ ⅞	17,900	Gen Realty & Utilities	1	3/8 Jan 4	⅞ Feb 1	¼ Mar	⅝ Oct
*31½ 32	32 32	*32¼ 33½	32¼ 32¼	*31¾ 32½	32¼ 32¼	300	$6 pref opt div series	*No par*	31½ Jan 28	32¼ Feb 3	23 Mar	31⅜ Nov
18½ 18½	18½ 18⅝	18½ 18⅝	18⅜ 18⅜	18 18¼	18⅜ 18⅜	2,000	General Refractories	*No par*	15⅞ Jan 5	18¾ Jan 29	14½ Apr	19¼ Jan
*11⅛ 11¼	*11⅛ 11¼	11¼ 11¼	11½ 11½	11½ 11½	11½ 11½	1,800	General Shoe Corp	1	9⅞ Jan 2	11½ Feb 3	8¼ May	10 Feb
66½ 66½	66 67	65¾ 66	65½ 66	x64¾ 65	65 66	510	Gen Steel Cast $6 preferred	*No par*	60 Jan 2	67⅞ Jan 14	55¼ Jun	79½ Jan
18¼ 18¼	18¼ 18¼	17¾ 18¼	17¾ 18⅛	17¾ 17¾	*17½ 18	1,600	General Telephone Corp	20	16¼ Jan 4	18¼ Jan 26	13½ Mar	20 Jan
*17 17⅜	*17 17½	17½ 17½	*17 18	17¾ 17¾	*17⅛ 17¾	300	Gen Time Instru Corp	*No par*	15½ Jan 4	17¾ Feb 4	11 May	16¾ Dec
*107 108	108 108	*107 108	108 108	*106½ 108	*106½ 108	50	6% preferred	100	108 Jan 4	108 Jan 4	101⅝ Sep	110 Feb
15⅜ 15½	15⅝ 15⅝	15⅝ 15¾	15¼ 15½	*15¼ 15⅜	15¼ 15½	3,000	General Tire & Rubber Co	5	14¾ Jan 14	15¾ Jan 5	7½ Jan	15⅞ Dec
6⅛ 6⅛	6 6⅛	6⅛ 6¼	6 6⅛	6 6	6 6⅛	6,600	Gillette Safety Razor	*No par*	4¾ Jan 2	6¼ Feb 1	3 Jan	5⅛ Nov
64⅛ 64½	*64 66⅜	*64½ 65⅛	*64½ 67	*64½ 65⅛	*65 65½	200	$5 conv preferred	*No par*	60¾ Jan 4	64½ Jan 30	x40⅞ Mar	61 Nov
6⅜ 6½	6⅜ 6⅜	6¼ 6⅜	6¼ 6¼	6⅛ 6¼	6¼ 6¼	5,500	Gimbel Brothers	*No par*	5 Jan 2	6½ Jan 26	4 Apr	5⅞ Jan
*62 63⅜	62½ 62½	*62½ 63	62 62	62 62	62 62	600	$6 preferred	*No par*	59 Jan 4	63 Jan 29	50 May	65½ Jan
16 17	16⅛ 17	16⅞ 16⅞	16⅜ 16½	16½ 16¾	16¼ 16¾	3,500	Glidden Co (The)	*No par*	14¾ Jan 2	17 Feb 1	12⅛ Sep	16 Oct
43 43	44 44	*43¼ 44½	*44 45⅝	44¼ 44¼	44 44	400	4½% conv preferred	50	41 Jan 5	44¼ Feb 4	37¾ Jan	44 Feb
11/16 5/8	5/8 5/8	5/8 5/8	5/8 5/8	11/16 5/8	5/8 ¾	6,200	Gobel (Adolf)	1	5/8 Jan 2	¾ Feb 5	¼ Jun	11/16 Jan
2⅛ 2⅛	2⅛ 2⅛	2⅛ 2¼	2⅛ 2¼	2⅛ 2⅛	*2⅛ 2¼	2,100	Goebel Brewing Co	1	1¾ Jan 8	2¼ Feb 2	1⅝ July	2⅜ Jan
82 85	*83 84⅞	85 85	84 84½	*82 85	*82 85	60	Gold & Stock Telegraph Co	100	76 Jan 2	85 Feb 2	73 Nov	82 Feb
26½ 26⅝	25¾ 26⅜	26 26¼	25½ 26	25⅝ 25⅝	25⅝ 26¼	6,800	Goodrich Co (B F)	*No par*	24⅞ Jan 12	26⅜ Jan 4	13 Jan	27 Dec
87 87	86¾ 87	87½ 87½	86¾ 86¾	86¼ 86¾	87 87½	1,500	5% preferred	*No par*	83 Jan 4	87½ Feb 2	56 Jan	83½ Dec
27¼ 27⅜	27⅛ 27⅜	27⅛ 27⅜	26⅜ 27⅛	26⅞ 27	27 27⅜	6,400	Goodyear Tire & Rubb	*No par*	25⅛ Jan 8	27½ Jan 29	10¼ Jan	27 Dec
*96⅛ 98	96¼ 96¼	96 96	95½ 96	95½ 95½	95¼ 95⅜	1,300	$5 conv preferred	*No par*	90⅞ Jan 9	96⅜ Jan 29	60⅛ Jan	90¼ Dec
5⅛ 5⅛	5⅛ 5⅛	5¼ 5⅜	5⅜ 5½	5½ 5⅝	5⅝ 5¾	3,300	Gotham Hosiery	*No par*	4¼ Jan 11	5¾ Feb 5	1¾ Jan	4⅞ Nov
*81¾ 83	*81¾ 83	*81¾ 83	*81¾ 83	*81¾ 83	83 83	10	Preferred	100	80 Jan 11	83 Feb 5	x58 Jan	81¾ Dec
1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	1 1⅛	12,100	Graham-Paige Motors	1	13/16 Jan 2	1⅛ Jan 13	5/16 Sep	1⅛ Nov
5⅛ 5⅛	5⅛ 5¼	5⅛ 5¼	5 5⅛	5⅛ 5⅛	5⅛ 5⅛	3,900	Granby Consol M S & P	5	4¼ Jan 8	5¼ Feb 1	4 Sep	5½ Jan
8¾ 9	9 9	9 9	9 9⅛	9¼ 10	9¾ 9¾	2,800	Grand Union w div ctfs	*No par*	8 Jan 5	10 Feb 4	6 Mar	8¾ Dec
8⅝ 8¾	8⅝ 8¾	8¾ 8¾	8¼ 8½	*8 8½	8½ 8¾	1,500	Granite City Steel	*No par*	7⅜ Jan 9	8¾ Jan 29	6 Apr	9¼ Nov
*30 30½	30¼ 30¼	30 30	29½ 30	30 30	29⅝ 30	1,100	Grant (W T) Co	10	29½ Feb 3	32 Jan 4	22⅛ May	32 Nov
*24 24⅞	*24 24⅞	*24 24¾	*24⅛ 24¾	*24⅛ 24¾	*24⅛ 24¾	---	5% preferred	20	24¼ Jan 27	24½ Jan 5	23 July	25 Feb
15½ 15¾	15½ 15¾	15¼ 15½	15⅛ 15¼	15⅛ 15¼	15¼ 15⅝	2,900	Gr Nor Iron Ore Prop	*No par*	15 Jan 6	15⅞ Jan 18	13½ Dec	18¾ Oct
24 24½	24 24⅞	24½ 24⅞	24 24¼	24 24¼	23¾ 24	15,000	Great Northern preferred	*No par*	21⅞ Jan 7	24⅞ Feb 1	19¾ Jun	25⅝ Feb
*25¾ 26	25⅞ 26	25¾ 25¾	25⅝ 25¾	25¾ 26	*25¾ 26	1,100	Great Western Sugar	*No par*	23⅝ Jan 2	26 Jan 29	22⅜ Apr	28¼ Jan
142 142	142 142	142 142	142½ 143	143 143	143 143½	460	Preferred	100	138 Jan 2	143½ Feb 5	130 Apr	143 Jan
*63 69⅞	*63 69⅞	*63 69⅞	*63 69⅞	*55 65	*55 65	---	Green Bay & West RR	100	65 Jan 27	65 Jan 27	50 July	63½ Nov
33⅛ 33¼	33¼ 33¼	33⅜ 34	33⅞ 34⅜	34 34⅞	34 34	5,700	Green (H L) Co Inc	1	31¼ Jan 19	34⅞ Feb 4	25 Apr	33½ Jan
15⅜ 15⅜	15⅛ 15⅜	15⅛ 15⅜	15 15⅜	15 15⅜	15¼ 15½	6,000	Greyhound Corp (The)	*No par*	14⅛ Jan 4	15½ Feb 5	10½ Apr	14⅞ Dec
*11½ 11⅞	11¾ 11¾	11⅜ 11⅜	11½ 11½	*11½ 11¾	11½ 11½	700	5½% conv preferred	10	11 Jan 4	11¾ Feb 1	10 Mar	11½ Aug
12 12	12 12⅛	12 12¼	11⅞ 12	11⅞ 12⅝	12½ 12⅝	3,700	Grumman Aircraft Corp	1	10½ Jan 2	12⅝ Feb 4	9⅛ May	14⅜ Jan
3 3⅛	3 3	3 3	2⅝ 2⅝	2¾ 2¾	2⅝ 2¾	2,000	Guantanamo Sugar	*No par*	2¼ Jan 2	3⅛ Jan 29	1⅝ May	3⅞ Jan
*90 91½	*90 91½	86½ 91½	86½ 86½	87 87½	89½ 91	250	8% preferred	100	81½ Jan 19	91½ Jan 28	48¾ Jan	86 Sep
4¼ 4⅜	4⅛ 4⅜	4¼ 4⅜	4 4¼	4 4	3⅞ 4	7,300	Gulf Mobile & Ohio RR	*No par*	3⅝ Jan 12	4½ Jan 18	2⅛ Jun	4½ Oct
28⅞ 28⅞	28¾ 29⅜	29⅜ 29¾	28¾ 29⅛	28¾ 28¾	28½ 28¾	4,100	$5 preferred	*No par*	25⅜ Jan 2	30¼ Jan 18	18 Jun	33⅜ Oct

H

*22½ 23½	*22½ 23½	*23 23½	*22½ 23½	*22½ 23½	*22½ 23½	---	Hackensack Water	25	22⅞ Jan 28	23¼ Jan 4	19¾ May	25 Feb
*36 36⅞	*36 36½	36 36	36 36	*36 36½	*36 36½	100	7% preferred class A	25	36 Jan 13	37¼ Jan 7	29 Apr	35 Dec
*13¼ 13½	13⅜ 13⅝	13½ 13½	13½ 13¼	13¾ 13¾	13½ 13½	1,000	Hall Printing Co	10	12¼ Jan 5	13¾ Feb 4	8¾ Mar	13 Aug
*9⅞ 10¼	*10 10⅛	10¼ 10½	*10⅛ 10½	10¼ 10¼	*10 10¼	300	Hamilton Watch Co	*No par*	9½ Jan 18	10½ Feb 2	8 Jun	11¼ Nov
105 105	105 105	105 105	*103 105	*103 105	*103 105	80	6% preferred	100	105 Jan 30	105 Jan 30	95 Mar	106¾ Feb

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
*101½ 103	*101½ 103	103 103	*101½ 104	*102 104	*102 104	10	Hanna (M A) Co $5 pfd	No par	99¾ Jan 6	103 Feb 2	98 Apr	104 Jan
16½ 16½	*16 16½	16 16	16 16	16¼ 16¼	16 16	700	Harbison-Walk Refrac	No par	13½ Jan 6	16⅞ Jan 29	12½ Apr	16⅜ Jan
*131 135	*131 135	*131 135	135 135	*135 140	135 135	20	6% preferred	100	135 Feb 3	135 Feb 3	x126 Apr	146 Jan
*4⅜ 4¾	*4½ 4¾	*4½ 4¾	4⅜ 4⅞	4⅞ 5⅛	5⅛ 5¼	2,100	Hat Corp of Amer class A	1	4¼ Jan 5	5¼ Feb 5	3½ Mar	4¾ Dec
*88 90	*88 90	90 90	*90 95	*90 95	*90 95	10	6½% preferred	100	86 Jan 2	90 Feb 2	80 Jan	88 May
*7⅛ 7¾	*7⅛ 7¾	*7 7¾	*7 7¾	*7 7¾	*7 7¾	---	Hayes Industries Inc	1	7 Jan 9	8 Jan 29	5½ May	8½ Nov
1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	1¾ 1¾	1¾ 1¾	1¾ 1⅞	9,500	Hayes Mfg Corp	2	1¼ Jan 2	1⅞ Jan 30	⅞ Jun	1⅞ Jan
97¾ 99	98½ 98½	98 98½	98½ 98½	98½ 98½	98 98	650	†Hazel-Atlas Glass Co	25	93½ Jan 20	99 Jan 30	79¼ Apr	94½ Dec
*60 61	60½ 60¾	*61 62	60¾ 60¾	*60 62	61½ 61½	400	Helme (G W)	25	56¾ Jan 6	61½ Feb 5	45 May	58½ Oct
*153 154½	154½ 154½	*154½ 160	*156 160	*155 160	*155 160	10	Preferred	100	152 Jan 5	154½ Feb 1	141½ Apr	158 Feb
*13⅜ 14¼	13½ 13¾	*13½ 14¼	*13½ 14¼	14 14	14 14¼	700	Hercules Motors	No par	12¾ Jan 8	14¼ Feb 5	10¼ Apr	14⅜ Nov
77½ 77½	77½ 77½	77¾ 77¾	77¼ 77¼	76¾ 77½	77½ 77¾	1,500	Hercules Powder	No par	73 Jan 5	77¾ Jan 29	51 Apr	75¼ Dec
*132 134	*132 134	134 134	*132½ 136	*132½ 136	*132½ 136	50	6% cum preferred	100	131¼ Jan 23	134 Feb 2	125 Feb	134 Oct
50 50	*50 50¼	*49½ 50⅜	50¼ 50¼	*48 50⅜	*48 50	200	Hershey Chocolate	No par	49 Jan 9	50¼ Feb 3	30¼ Mar	48½ Dec
*100¼ 102	102 102	*100⅞ 105	*100⅞ 105	101¾ 101¾	*100 102	200	$4 conv preferred	No par	100 Jan 5	102 Feb 1	79 Mar	102½ Jan
*16⅜ 18½	*16⅜ 18½	*16⅜ 18⅛	*16⅜ 18⅛	*16 18⅛	18⅛ 18⅛	100	Hinde & Dauch Paper Co	10	14½ Jan 6	18⅛ Feb 5	12½ Mar	15 Dec
*16¼ 16⅞	16¾ 16¾	16⅞ 17¼	17 17	*17 17½	*17 17¾	400	Hires Co (C E) The	1	16¼ Jan 18	17¼ Feb 2	11 Mar	17 Nov
29⅝ 29⅜	29¾ 29¾	30 30¼	*29½ 30	29½ 29½	29½ 29½	700	Holland Furnace (Del)	10	28¾ Jan 21	30¼ Feb 2	14¼ Jan	29¾ Nov
*8 8⅝	*8 8⅝	*7¾ 8½	*8 8½	8¼ 8½	8½ 8½	400	Hollander & Sons (A)	5	7 Jan 6	8⅝ Jan 25	6 Jan	7½ Dec
*14⅝ 15	*14½ 15	14¾ 14¾	14¼ 14½	*14¼ 14¾	*14¼ 14½	300	Holly Sugar Corp	No par	13 Jan 2	15¼ Jan 28	12¼ Dec	18⅜ Jan
*113 --	*113 --	*113 --	*119 --	*113¼ --	*113¼ --	---	7% preferred	100	-- --	-- --	110 Dec	115 Feb
35¼ 35½	35⅛ 35½	35¼ 35¾	34¼ 35	34¼ 34¾	34⅜ 34¾	4,400	Homestake Mining	12.50	31 Jan 5	36⅜ Jan 28	21½ Oct	38¼ Feb
*37½ 38⅜	*37 38⅜	*37 38⅜	38 38	*37 38¼	*37 38¼	100	Houdaille-Hershey cl A	No par	36½ Jan 12	38½ Jan 26	27 Jan	39½ Oct
10½ 10⅝	10½ 10⅝	10½ 10⅝	10⅜ 10⅜	10⅜ 10½	10½ 10½	2,400	Class B	No par	9¾ Jan 5	10⅝ Jan 27	8¼ Jan	11½ Nov
*45 45½	45 45¼	*45 46	45¾ 45¾	*45 45¾	*45 45¼	500	Household Finance	No par	44 Jan 2	45¾ Feb 3	30½ Apr	44⅛ Dec
*108½ 108¾	108¾ 108¾	*108½ 109	*108¾ 109	109 109¼	108¾ 108¾	600	5% preferred	100	108 Jan 28	109¼ Feb 4	96 May	106 Sep
5¼ 5¼	5 5¼	5 5⅛	4¾ 4⅞	4⅞ 5	5 5⅛	7,200	Houston Oil of Texas v t c	25	3⅞ Jan 2	5¼ Jan 29	2¼ Apr	4⅜ Oct
*33⅛ 34½	34¾ 35¼	35½ 36	35¼ 35¼	34½ 35⅛	34¾ 34¾	1,700	Howe Sound Co	5	30¼ Jan 4	36 Feb 2	29¾ May	34¾ Feb
*1¼ 1½	*1⅜ 1½	1⅜ 1½	*1⅜ 1½	*1⅜ 1½	*1⅜ 1½	400	Hudson & Manhattan	100	⅞ Jan 7	1¾ Jan 25	⅜ Jan	1¼ Aug
*5¾ 6⅛	5⅞ 5⅞	*5¾ 6¼	*5⅜ 5¾	*5½ 6½	*5½ 6	100	5% preferred	100	4½ Jan 8	6¾ Jan 25	2 Jan	5⅛ Aug
23⅝ 23⅝	23½ 23⅞	23⅜ 23¾	23⅛ 23½	23¼ 23⅝	*23½ 23⅝	7,000	Hud Bay Min & Sm Ltd	No par	22¼ Jan 7	23⅞ Jan 22	16⅝ Apr	23⅞ Dec
5¾ 5¾	5¾ 5¾	5⅝ 5¾	5¾ 5¾	5⅝ 5⅝	5⅜ 6	11,900	Hudson Motor Car	No par	4½ Jan 2	6⅛ Jan 26	3⅛ Jan	5¼ Nov
⅞ ⅞	1⅛ 1⅛	1⅛ 1	⅞ 1⅛	15/16 15/16	1⅛ 1	8,600	‡Hupp Motor Car Corp	1	1⅛ Jan 2	1 Jan 14	⅞ Jan	1⅝ Apr
I												
8⅝ 8⅝	8⅜ 8⅞	8¾ 8⅞	8½ 8⅝	8½ 8½	8½ 8¾	5,900	Illinois Central RR Co	100	8 Jan 7	8⅞ Feb 1	5⅝ Jan	9½ Nov
*20¼ 20¾	20⅜ 20¾	20⅝ 20⅞	20½ 20½	20¼ 20½	20⅜ 20½	1,400	6% preferred series A	100	18½ Jan 2	20⅞ Feb 2	13 May	23¼ Oct
*38½ 39	*38⅛ 39¼	39 39	38 38	*38 38½	*38 38½	90	Leased lines 4%	100	37 Jan 7	39 Jan 29	32¼ Jan	42 Mar
*4¼ 4½	*4¼ 4½	4½ 4½	*4¼ 4½	*4¼ 4½	*4¼ 4½	80	RR Sec ctfs series A	1000	4 Jan 9	4½ Feb 2	2½ Jan	4½ Oct
14½ 14⅝	14⅝ 14⅜	14½ 14⅝	14⅛ 14¼	14¼ 14¼	*14⅛ 14½	1,700	Indianapolis P & L Co	No par	11⅛ Jan 2	14⅞ Jan 28	10¼ Sep	16⅜ Feb
11⅞ 12	*11⅝ 11⅞	11½ 11½	11½ 11½	*11½ 11⅞	11½ 11½	700	Indian Refining	10	11¼ Jan 8	13⅛ Jan 12	6⅜ Jun	14½ Oct
34⅛ 34¼	*34 34⅛	34⅛ 34¼	33⅞ 34¼	34 34	33⅞ 34	1,400	Industrial Rayon	No par	33⅜ Jan 7	35⅛ Jan 2	21 Apr	35 Dec
96½ 97	98 98	98½ 99¾	98½ 98½	*97 98½	*96½ 98¼	700	Ingersoll-Rand	No par	89 Jan 5	99¾ Feb 2	74 May	100 Jan
*161 165	165 165	*165 172	*165 172	*165 172	*165 172	20	6% preferred	100	165 Feb 1	165 Feb 1	153 July	163½ Dec
68½ 68½	68 68½	68 68	68 68¼	67¾ 68⅛	68 68⅜	2,200	Inland Steel Co	No par	62 Jan 5	68⅝ Feb 5	54 Apr	74½ Feb
11⅜ 11⅞	11½ 11¾	11½ 11¾	11¼ 11½	11⅛ 11½	11⅜ 11½	12,000	Inspiration Cons Copper	20	10 Jan 6	11⅞ Jan 30	8¾ May	12⅜ Jan
*6¾ 7½	6¾ 6¾	*6⅜ 7⅛	6¾ 6⅞	*6 7½	*6 7½	300	Insuranshares Ctfs Inc	1	6½ Jan 27	6⅞ Feb 3	5½ Apr	6⅝ Feb
22 22¼	22¼ 22¼	22 22	*21¾ 22½	*21¾ 22½	22 22½	2,300	Interchemical Corp	No par	21¾ Jan 28	23¼ Jan 18	18½ Oct	23½ Jan
*106⅝ 107	*106⅜ 107¼	107 107	107 107	*106⅛ 107	*106⅛ 107	50	6% preferred	100	106 Jan 21	107¼ Jan 6	100¾ Aug	111½ Feb
7¾ 7⅞	7½ 7½	7½ 7⅝	7½ 7½	7¼ 7¼	7½ 7½	1,300	Intercont'l Rubber	No par	7 Jan 2	7⅞ Jan 30	5¼ Apr	10⅜ Jan
7⅜ 7½	7¼ 7⅜	7¼ 7⅜	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	9,900	Interlake Iron	No par	6 Jan 2	7½ Jan 29	5⅜ May	8 Jan
*152¾ 154¾	154¼ 154¾	154¾ 154¾	153½ 153¾	*152¾ 153	153½ 153½	900	Int Business Machines	No par	144½ Jan 20	154¾ Feb 1	109⅞ Mar	151½ Jan
59⅞ 60⅛	59¼ 60	59¾ 60¼	58½ 59⅝	58⅛ 58½	58½ 59	7,900	Internat'l Harvester	No par	56⅜ Jan 20	60¼ Feb 2	40 Apr	61 Dec
164¾ 164¾	164¾ 165	165 165	164 165	x164½ 164½	164½ 165	720	†Preferred	100	162 Jan 9	165 Jan 18	147 May	166 July
*1⅛ ⅞	⅞ 1⅛	1⅛ 1	1 1⅛	1 1⅛	1 1⅛	9,900	Int Hydro-Elec Sys class A	25	½ Jan 5	1⅛ Feb 3	¼ July	¾ Jan
*10⅝ 10⅞	10⅝ 10⅝	10⅝ 10⅝	10½ 10⅝	10⅝ 11½	11½ 12	17,900	Int Mercantile Marine	No par	9⅞ Jan 4	12 Feb 5	5½ May	12½ Jan
15¼ 15¼	14⅞ 15	15 15⅛	14½ 14⅞	14¼ 14¾	14⅝ 14⅞	2,700	Internat Min & Chem	5	11¾ Jan 5	15⅝ Jan 27	3½ May	12¼ Dec
*59 60½	*58½ 60½	*58½ 60½	*58 60½	*58⅛ 61	61 61	100	4% preferred	100	55⅛ Jan 8	62½ Jan 15	38 Apr	57 Dec
4⅜ 4½	4½ 4½	4½ 4½	4¼ 4⅜	*4¼ 4⅜	4¼ 4¼	4,000	Internat'l Mining Corp	1	3⅝ Jan 5	4½ Jan 30	1⅞ Apr	4¼ Nov
34⅜ 34⅞	33⅜ 34¾	33¾ 34⅜	32¾ 33⅞	32½ 33	32¾ 33⅞	22,800	Int Nickel of Canada	No par	28½ Jan 9	34⅞ Jan 29	24⅛ Apr	30⅞ Oct
*131⅞ 134	*131⅞ 134	*132¼ 133¾	132¼ 132¼	*131⅝ 133¾	*132 134	100	Preferred	100	132 Jan 29	135 Jan 6	126¾ Jan	136 Dec
9⅝ 9⅞	9⅝ 9⅞	9⅝ 9⅞	9⅜ 9½	9⅜ 9½	9⅜ 9⅝	16,100	International Paper Co	15	8¼ Jan 2	10⅛ Jan 19	7¾ Dec	15¾ Jan
53½ 53⅞	53 53½	53⅜ 54	53¼ 53¾	53 53⅜	53⅜ 54	5,000	5% conv preferred	100	45¾ Jan 2	54¼ Jan 25	43½ Mar	60⅜ Jan
*3⅝ 3⅞	3⅞ 3⅞	4 4	*3½ 4	3⅝ 3⅝	*3½ *3¾	400	Inter Rys of Cent Am	No par	3⅜ Jan 4	4⅛ Jan 19	1½ Oct	3½ Nov
*43 44½	44 44½	44⅝ 44¾	44¼ 44⅝	44 44	*42¾ 44	280	5% preferred	100	37½ Jan 11	44¾ Jan 29	30¾ Oct	46¾ Jan
40½ 40½	41¼ 41¼	*40⅝ 41½	*40½ 41½	*40½ 41½	*40½ 41⅛	200	International Salt	No par	40 Jan 7	41¼ Feb 1	39 Mar	48¼ Feb
30¼ 30¼	30¼ 30⅜	30⅜ 30⅜	30⅜ 30⅜	30¼ 30½	30¼ 30½	1,400	International Shoe	No par	28 Jan 4	30½ Feb 2	26 May	32 Feb
*38 38¾	38½ 40	39 39	*38½ 39	38½ 38½	38 38	1,200	International Silver	50	36 Jan 7	40 Feb 1	26 May	39½ Oct
*102¾ 108	*102¾ 108	*102¾ 108	*102¾ 108	*102¾ 107	*102¾ 107	---	7% preferred	100	102½ Jan 15	104⅜ Jan 28	94 May	104⅛ Oct
7⅜ 7⅝	7½ 7¾	7½ 7¾	7⅛ 7½	7⅛ 7⅜	7⅜ 7⅝	49,800	Intern'l Telep & Teleg	No par	6½ Jan 7	7¾ Feb 1	1½ Jan	7⅛ Nov
7½ 7¾	7⅝ 7¾	7¾ 7¾	7⅜ 7⅝	7¼ 7¼	7⅜ 7⅝	5,200	Foreign share ctfs	No par	6¾ Jan 7	7¾ Jan 30	2 Jan	7⅛ Nov
*10⅛ 10¼	*10 10⅛	10⅛ 10⅛	10 10¼	10 10	10¼ 10¼	1,400	Interstate Dept Stores	No par	9¼ Jan 7	10¼ Jan 14	6⅝ Jun	10½ Nov
*91 95	*91 95	*90¼ 93	*92 95	*92 95	*92 95	---	Preferred	100	90¾ Jan 14	94 Jan 5	88¼ Apr	95 Jan
*11¼ 11¾	11½ 11½	11½ 11½	11¼ 11¼	11½ 11½	11¾ 11¾	900	Intertype Corp	No par	10½ Jan 4	11¾ Feb 5	7¾ Apr	11 Dec
*28½ 28⅞	*28⅜ 29	*28½ 29	*28⅜ 29	*28¾ 29	29 29	200	Island Creek Coal	1	27½ Jan 5	29 Jan 15	24¾ Apr	32⅜ Jan
*136 140	*136 140	*136 142	*136 142	*136 142	*136 142	---	$6 preferred	1	135 Jan 5	135½ Jan 5	127 Apr	138 Nov
J												
11 11	11 11	11 11	*10½ 11	10½ 10⅞	11 11	1,400	Jarvis (W B) Co	1	9½ Jan 12	11 Jan 29	5⅝ Jan	10⅜ Nov
28¼ 28½	28 28¼	27½ 27½	27 27½	*27 28	27 27	2,100	Jewel Tea Co Inc	No par	26⅜ Jan 11	29 Jan 4	18⅜ May	33½ Jan
*96⅞ 102	*96⅞ 100½	*96⅞ 100½	*96⅞ 100½	*96⅞ 100½	*96⅞ 100½		4¼% preferred	100	-- --	-- --	85 May	107⅝ Jan
71 71½	70 71¼	71 71¼	71 71	70½ 70¾	70 70½	3,600	Johns Manville	No par	70 Jan 21	72¼ Jan 5	50½ May	73½ Dec
*126 129	*126 129	*126 127½	*126 127½	*126 127½	*126 127½	---	Preferred	100	126 Jan 27	127 Jan 29	122 Jan	129 Nov
21 21¼	20¾ 21⅛	20⅞ 21⅛	20½ 21⅛	20⅛ 20⅜	20⅝ 21	12,200	Jones & Laughlin Steel	No par	19⅛ Jan 7	21¼ Jan 30	17½ May	24¾ Jan
58 58	*58 59	58½ 59	58½ 58½	58 58¼	58 58	800	5% pref series A	100	54½ Jan 7	59 Feb 2	53¾ Dec	64 Jan
*68 69½	*68 69½	68½ 68½	68½ 68½	*67½ 69	68½ 68½	500	5% pref series B conv	100	64⅞ Jan 8	69 Jan 29	61 May	79⅞ Jan
9⅜ 9½	9¼ 9½	9⅜ 9⅜	9⅜ 9⅜	9¼ 9⅜	9¼ 10⅛	4,000	Joy Mfg Co	1	8¼ Jan 4	10⅛ Feb 5	7½ Aug	11 Jan
K												
13¼ 13¼	13¼ 13¼	13¼ 13⅜	13¼ 13¼	*12⅞ 13¼	13¼ 13¼	1,700	Kalamazoo Stove & Furn	10	x12⅜ Jan 19	13⅜ Feb 2	5 Feb	13¾ Dec
*122½ 124	*122½ 124	122½ 122½	*122½ 124	*122½ 124	*122½ 124	10	Kan City P & L pf ser B	No par	122½ Feb 2	123 Jan 7	117 Mar	124 Oct
5⅜ 5¾	5⅝ 5⅞	5¾ 5⅞	5⅜ 5⅝	5½ 5½	5⅜ 5⅝	2,800	Kansas City Southern	No par	5¼ Jan 2	6 Jan 18	2¾ Jan	7½ Oct
21⅝ 21⅜	22½ 22½	*21¾ 22½	*21¾ 22½	21⅜ 21¾	*21½ 22½	400	4% preferred	100	20 Jan 13	22½ Feb 1	16 May	29⅜ Nov
*9 9½	*9 9½	9 9	*8⅞ 9½	*8½ 9	*8¾ 9	100	Kaufmann Dept Stores	1	7½ Jan 6	9¼ Jan 27	6 Apr	11½ Feb
*90½ 92	*90½ 92	*90¼ 93	*91 93	*91 92	91½ 91½	10	5% conv preferred	100	83 Jan 2	91½ Feb 5	81¾ Dec	100½ Jan
*12½ 13½	*13 13½	*12¾ 13½	*12½ 13½	*12½ 13½	*13 13½	---	Kayser (J) & Co	5	11¼ Jan 2	13¼ Jan 25	7 Jan	11½ Sep
*103⅜ 110	103⅝ 103⅝	*103⅝ 110	*103⅜ 110	*103⅜ 110	*103⅜ 110	10	Keith-Albee-Orpheum preferred	100	103⅜ Feb 1	103⅜ Feb 1	93½ July	103½ Dec
15⅞ 15⅞	15¾ 15¾	15¾ 15¾	15¾ 15⅞	15⅞ 15⅞	16 16⅛	1,500	Kelsey Hayes Wh'l conv cl A	1	14⅜ Jan 2	16¼ Jan 22	10¼ Apr	14½ Dec
9¼ 9⅜	*9¼ 9⅜	*9¼ 9⅜	9¼ 9¼	9¼ 9¼	9¼ 9⅜	1,900	Class B	1	8⅞ Jan 4	9⅜ Jan 22	4⅜ Jan	9 Dec
*101½ 103	*101½ 103	103 103	*103 103½	103 103	103 103	60	Kendall Co $6 pf, pfd A	No par	102 Jan 29	105 Jan 8	100 May	105½ Jan
30¼ 31	30⅜ 31⅛	30⅞ 31¼	30⅜ 31	30¼ 30¾	30⅜ 31⅛	26,700	Kennecott Copper	No par	28⅝ Jan 7	31¼ Feb 2	26⅜ Jun	37½ Jan
*16½ 16¾	16½ 16½	*16½ 16⅝	16¼ 16½	15½ 16	*15 16	500	Keystone Steel & W Co	No par	15⅛ Jan 2	17 Jan 29	11¾ Apr	15⅛ Dec
*27⅛ 28	28 28	28½ 28¾	28½ 28⅞	28½ 28¾	28¾ 28¾	1,200	Kimberly-Clark	No par	25 Jan 7	28⅞ Feb 3	24½ Jun	29 Jan
25⅛ 2⅜	*25⅜ 2⅜	2⅝ 2⅞	2⅞ 2⅞	2¾ 2⅞	*2¾ 2⅞	1,200	Kinney (G R) Co	1	1⅞ Jan 13	2⅞ Feb 2	1¾ Jan	2⅞ Feb
37½ 37⅝	38 38¼	38½ 39	*38⅜ 39½	*38⅝ 39½	38⅜ 38⅜	340	$5 prior preferred	No par	34¾ Jan 12	39 Feb 2	30½ Sep	40¼ Feb
21½ 21¾	21¾ 21⅝	21⅜ 21⅞	21⅝ 21⅞	21¾ 21⅞	22 22	2,800	Kresge (S S) Co	10	18⅞ Jan 2	22 Feb 5	17 Mar	22⅞ Jan
*3⅝ 4¾	4½ 5	6½ 6½	*5 6	6 6	*5¾ 5⅞	500	Kresge Dept Stores	1	2¾ Jan 11	6½ Feb 2	2⅛ Jun	3¼ Jan
25¼ 25¼	24⅞ 25	24½ 24½	23¾ 24	*24 25	24¼ 24¼	1,600	Kress (S H) & Co	No par	23⅛ Jan 4	25⅝ Jan 22	19½ May	27 Jan
26½ 26⅝	26½ 26¾	26⅝ 26¾	26¼ 26¼	x26¼ 26¼	26 26¼	2,800	Kroger Grocery & Bak	No par	26 Feb 5	27½ Jan 18	22⅛ Apr	29½ Jan
L												
*10½ 11	*10½ 11	10¾ 10¾	10⅞ 10⅞	*10½ 11	*10½ 11	80	Laclede Gas Lt Co St Louis	100	9½ Jan 4	11 Jan 27	7½ Apr	13 May
39½ 39½	39⅛ 39½	38 39	38½ 38½	*38 39	*38 39	310	5% preferred	100	35 Jan 4	40¾ Jan 26	21½ Apr	41½ Sep
20⅜ 21	20⅞ 21⅜	21⅛ 21⅛	20½ 21⅜	20 20	20½ 20¾	4,400	Lambert Co (The)	No par	17⅜ Jan 5	21⅜ Feb 1	11½ Jan	18 Dec
*11 12	*11 12	*11 12	*11¾ 12	12 12¼	12½ 12½	1,300	Lane Bryant	No par	11¾ Jan 7	12¾ Jan 22	8⅜ Mar	11¼ Dec
28⅛ 28⅛	28 28⅜	28⅜ 28⅜	28⅛ 28⅛	28⅛ 28¼	28⅛ 28⅛	1,700	Lee Rubber & Tire	5	26½ Jan 27	28½ Jan 5	15½ Apr	28 Dec
20⅜ 20⅜	20⅜ 20⅝	20⅛ 20½	20 20½	*20¼ 20½	20¼ 21	1,700	Lehigh Portland Cement	25	20 Jan 4	21 Jan 26	18½ May	23⅛ Jan
108 108	*107 108	108 108	107½ 108	*108 109½	*108 109½	200	4% conv preferred	100	107½ Jan 27	109 Jan 11	104 Aug	113 Jan
*3½ 3⅝	3½ 3⅝	3⅜ 3¾	3½ 3⅝	3½ 3⅝	3½ 3⅝	3,700	‡Lehigh Valley RR	50	2⅜ Jan 2	3¾ Feb 2	2⅜ Jun	4 Jan
1⅛ 1⅛	1⅛ 1¼	1⅛ 1¼	1¼ 1¼	1⅛ 1⅛	1⅛ 1⅛	4,500	Lehigh Valley Coal	No par	1/16 Jan 2	1¼ Jan 7	1/16 Dec	1⅜ Jan
12¾ 12⅞	12¾ 12¾	12½ 12⅝	12¼ 12½	*12¼ 12¾	*12⅜ 12¾	1,800	6% conv preferred	50	11½ Jan 6	13⅝ Jan 23	8½ Jan	15½ Aug
27 27⅜	27¼ 27½	27½ 27⅝	27¼ 27½	27¼ 27⅜	27½ 27¾	4,200	Lehman Corp (The)	1	24 Jan 12	27¾ Feb 5	17¾ Apr	25 Dec
*15½ 15¾	15⅝ 15⅞	15¼ 15½	15⅛ 15⅛	*15⅛ 15⅜	*15⅛ 15⅜	600	Lehn & Fink Prod Corp	5	14⅜ Jan 6	15⅞ Feb 1	11⅜ Apr	14¼ Aug
26⅜ 26½	26½ 26⅜	*26¼ 27	*26¼ 26½	26½ 26½	26½ 26½	700	Lerner Stores Corp	No par	23⅞ Jan 8	26⅜ Feb 1	18 Apr	26⅜ Dec
33¾ 33⅞	33⅞ 34⅜	34¼ 34⅜	33⅝ 34⅜	33½ 34	34 34	4,300	Libbey Owens Ford Gl	No par	31 Jan 12	34⅜ Feb 1	20½ Jan	33¾ Dec
5⅞ 6⅛	5⅞ 6	5¾ 5⅞	5⅝ 5⅞	5¾ 5⅞	5⅞ 6	21,400	Libby McNeill & Libby	7	5 Jan 2	6⅛ Jan 29	4 Mar	5¼ Jan

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
*29¾ 30½	30 30	*29⅞ 31	*30¼ 31	30¼ 30¼	*30 30¼	400	Life Savers Corp	5	30 Jan 4	30¼ Feb 4	20 Mar	33 Jan
70 70	*69 71	70 70	*70⅛ 71½	*70⅛ 71¼	69 70⅛	600	Liggett & Myers Tobacco	25	63¼ Jan 4	70⅛ Feb 5	50½ Apr	73½ Jan
71½ 71½	*70½ 71½	70¾ 71⅜	71¼ 71¾	70½ 70¾	70½ 70¾	1,600	Series B	25	63½ Jan 2	71¾ Feb 3	50½ Apr	74½ Jan
*175 175½	175½ 175½	174½ 174½	*174½ 176	176 176	*175 177	80	†Preferred	100	174½ Feb 2	177 Jan 28	164½ Apr	177 Dec
25 25	*24⅞ 25¼	25 25	*24¾ 25	*25 25½	24⅞ 24⅞	400	Lily Tulip Cup Corp	No par	22⅞ Jan 4	25 Jan 30	16¾ Apr	23¾ Nov
*26¾ 27	26⅜ 26⅜	26¾ 27	26½ 26⅞	26⅝ 27⅝	27⅞ 28¾	5,900	Lima Locomotive Wks	No par	24 Jan 7	28¾ Feb 5	22⅛ Jun	32⅜ Feb
37¼ 37¼	37 37¼	37 37	37 37½	x37 37⅛	*37 37¼	1,800	Link Belt Co	No par	34¼ Jan 19	37½ Feb 3	25½ May	37⅛ Nov
*13¾ 14	14 14	13⅞ 13⅞	*13⅜ 13⅞	14 14	*13¾ 14	300	Lion Oil Refining Co	No par	12⅛ Jan 4	14¼ Jan 28	9⅝ Jan	12¾ Oct
16⅛ 16⅛	16¼ 16¼	16⅜ 16½	*16 16½	16¼ 17	*17¼ 17½	1,800	Liquid Carbonic Corp	No par	15½ Jan 6	17 Feb 4	11⅜ May	16⅛ Dec
19 19¼	19 19¾	19⅞ 20⅜	19⅜ 19¾	19⅜ 19⅝	19½ 19¾	19,800	Lockheed Aircraft Corp	1	16⅜ Jan 5	20⅜ Feb 2	14⅜ May	24½ Jan
44¾ 44⅞	44½ 44¾	44¾ 44⅞	44⅝ 44⅞	44¾ 45	45 45¾	6,200	Loew's Inc	No par	42¼ Jan 7	45⅞ Jan 2	37 Jan	46¾ Dec
39½ 39¾	39¼ 40	39⅜ 39¾	39 39½	39 39⅛	38¾ 39¼	3,300	Lone Star Cement Corp	No par	37½ Jan 11	40¼ Jan 26	31½ Jun	42½ Jan
6⅞ 7	*6¾ 7	6¾ 7	6¾ 6¾	6½ 6⅝	6½ 6¾	2,200	Long Bell Lumber A	No par	6½ Feb 4	7¼ Jan 6	2⅞ Mar	7⅛ Dec
18⅞ 18⅞	*18½ 19	*18½ 19	*18½ 19	*18½ 19	*18½ 19	200	Loose-Wiles Biscuit	25	18⅛ Jan 13	18⅞ Jan 30	15 Mar	19½ Nov
17¾ 17⅞	17½ 17⅝	17½ 18	17⅞ 18	17⅞ 18	18 18⅛	7,300	Lorillard (P) Co	10	16½ Jan 2	18⅛ Feb 5	11½ Apr	16⅜ Nov
*151⅛ 153	151½ 151½	151½ 153	152 152	152 152	*151 153	210	7% preferred	100	148½ Jan 12	153 Feb 2	128 Mar	153 Dec
18 18	18 18	18¼ 18¼	17¾ 17¾	18 18	17½ 17½	1,100	Louisville Gas & El A	No par	15¾ Jan 6	18¼ Feb 2	11¾ Apr	18¼ Jan
*64½ 65⅞	65 65	65 65	*64¾ 65	64¾ 65	64⅞ 65	900	Louisville & Nashville	100	59¾ Jan 8	65¼ Jan 26	55½ Sep	76½ Jan
							M					
*22⅛ 24	22⅛ 22⅛	23 23	22½ 23	22¼ 22¼	23 23	1,000	MacAndrews & Forbes	10	20½ Jan 8	23 Feb 2	15⅛ Apr	23¼ Jan
*123 129	*125 135	*126 132	*126 132	*126 132	*126 132	---	6% preferred	100	-- ------	------	122 Dec	131 Jan
30¾ 31	30⅞ 31½	31 31⅜	30⅞ 31¾	31⅜ 31¾	31½ 32⅛	8,900	Mack Trucks Inc	No par	28 Jan 2	32⅛ Feb 5	26¾ Dec	35⅜ Jan
21¾ 22¼	22 22¼	22⅜ 22½	22⅜ 22¾	22⅜ 23	23⅛ 23⅝	6,800	Macy (R H) Co Inc	No par	19⅝ Jan 2	23⅝ Feb 5	17½ Apr	21½ Jan
10½ 10½	10⅝ 10¾	10⅜ 10¾	10⅝ 10⅝	*10⅜ 10¾	10⅜ 10¾	1,300	Madison Sq Garden	No par	10 Jan 4	10¾ Feb 1	9½ Nov	13⅜ Jan
22⅜ 23	22⅞ 23	23 23	22 22	*21¼ 22⅜	22 22	1,400	Magma Copper	10	20 Jan 4	23 Jan 30	19 Dec	27¾ Jan
4 4	4 4	4 4	3¾ 3¾	3⅞ 3⅞	3⅞ 3⅞	1,500	Manati Sugar Co	1	3¾ Jan 1	4¼ Jan 18	2⅜ May	4⅝ Jan
8½ 8½	8¾ 8¾	9 9	8½ 8½	8½ 8½	8¾ 8¾	1,100	Mandel Bros	No par	6¼ Jan 2	9 Feb 2	5 May	x6½ Dec
14¾ 14¾	14⅝ 14⅝	14⅝ 15¼	14⅞ 15	15 15	*15 15⅛	1,600	Manhattan Shirt	25	14¼ Jan 8	15¼ Feb 2	11⅞ May	16⅜ Jan
*1½ 1⅝	1½ 1⅝	1½ 1½	*1½ 1¾	1⅝ 1⅝	1⅝ 1⅝	2,600	Maracaibo Oil Exploration	1	1½ Jan 27	1¾ Jan 11	¾ Mar	2 Nov
3¾ 4	3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 4	22,000	Marine Midland Corp	5	3⅛ Jan 2	4 Jan 30	2¾ Jun	3½ Jan
10 10	10¼ 10¾	10⅜ 10⅞	10⅜ 11	10⅞ 11¼	10½ 10¾	2,740	Market St Ry 6% pr preferred	100	9 Jan 5	11¼ Feb 4	4¾ Jan	11¼ Oct
11½ 11⅝	11⅜ 11¾	11¾ 12	11½ 11⅞	11⅝ 11⅞	11⅝ 11¾	8,900	Marshall Field & Co	No par	9⅞ Jan 2	12 Feb 2	8½ Apr	12⅝ Jan
19⅛ 19½	19 19⅜	19⅜ 19⅞	19⅛ 19¼	19⅛ 19⅜	19 19⅜	8,400	Martin (Glenn L) Co	1	18¼ Jan 7	19⅞ Feb 2	17¼ May	26⅛ Jan
5¼ 5⅜	5 5¼	5 5¼	5 5	4⅞ 5¼	5⅛ 5⅛	10,200	Martin-Parry Corp	No par	3⅞ Jan 5	5⅜ Jan 30	3⅛ Sep	6⅛ Jan
*33⅝ 34	33⅝ 33⅝	34 34¼	34 34	33½ 33¾	*33½ 34	2,100	Masonite Corp	No par	32 Jan 8	34¼ Feb 2	22¾ May	34¼ Dec
23 23	23¼ 24	24⅛ 24⅛	24 24	24 24	23 24	1,500	Master Elec Co	1	22 Jan 11	24¼ Jan 4	19 Aug	25⅛ Nov
23⅝ 23⅝	23⅝ 24	23¾ 24	23½ 23⅞	23¼ 23½	*24 24½	3,000	Mathieson Alkali Wks	No par	21¾ Jan 2	24½ Jan 22	19½ July	29½ Jan
*165 172	*165 172	*165 172	*165 --	*165 --	*165 --	---	7% preferred	100	165 Jan 5	167 Jan 29	162 Apr	176 Jan
*42 42½	41¾ 42¼	41½ 42	41 42¾	43 43½	42½ 42½	1,800	May Department Stores	10	37 Jan 2	43½ Feb 4	31 Apr	46½ Jan
3½ 3½	3⅝ 3¾	3⅝ 3¾	3½ 3½	*3½ 3⅝	3⅝ 3⅝	1,700	Maytag Co	No par	2½ Jan 7	3¾ Feb 1	1¼ Jan	3⅜ Nov
*21⅞ 23⅜	*21⅝ 23⅞	*21⅝ 23½	*21⅝ 23⅛	21⅞ 21⅞	22¼ 22¼	200	$3 preferred	No par	21⅞ Feb 4	23½ Jan 13	13⅜ Sep	22 Nov
*100 107	*100 104	*100 104	*100 104	*100 104	*100 104	---	$6 1st cum preferred	No par	100 Jan 9	100 Jan 9	76 Jun	101 Dec
14 14½	14½ 14¾	14¾ 14⅞	14½ 14½	14½ 14½	14 14⅜	2,700	McCall Stores Corp	1	12¾ Jan 16	14⅞ Feb 2	9 Mar	12⅞ Oct
12¼ 12¼	12¼ 12½	12½ 12½	12⅜ 12⅝	12⅝ 12¾	*12⅝ 12¾	2,300	McCrory Stores Corp	1	11½ Jan 7	12¾ Feb 4	10 May	14 Jan
*102½ 108	*103½ 108	*103½ 108	*103½ 108	*104½ 109	*104½ 109	---	5% conv preferred	100	104 Jan 7	104 Jan 7	99⅞ Aug	108¼ Jan
*21 21⅜	21¼ 21⅜	21¼ 21⅜	*21¼ 21½	21⅜ 21⅜	21½ 21½	700	McGraw Elec Co	1	19¼ Jan 13	23 Jan 5	14 Apr	24½ Dec
9⅜ 9⅞	9⅝ 10	*9¼ 9½	9⅜ 9½	10 10	10⅛ 10⅛	1,200	McGraw-Hill Pub Co	No par	8½ Jan 11	10⅝ Jan 26	6½ Jan	9½ Nov
*40½ 41⅝	41 41	40¾ 41	40¼ 40⅝	40 40	41 41	2,300	McIntyre Porcupine Mines	5	38¼ Jan 7	x41 Jan 29	27½ Oct	39 Dec
15⅛ 15¼	15⅛ 15½	15½ 15⅝	15½ 15⅝	15½ 16	16⅛ 16½	10,100	McKesson & Robbins Inc	18	14½ Jan 27	16½ Feb 5	9¾ Jan	15⅝ Dec
*107 111	*107 110	*107 109⅞	*106 109⅞	*106 109⅞	*106 109⅞	---	5¼% preferred	100	109¾ Jan 15	110¼ Jan 12	101 May	110 Dec
7 7	7 7⅛	7⅛ 7⅛	*6⅞ 7⅛	*6⅞ 7	7 7	1,300	McLellan Stores Co	1	6 Jan 7	7⅛ Jan 18	5⅛ Jun	7¼ Jan
*100 107	*100 107	*102 107	*102 107	*102 107	*102 107	---	6% conv preferred	100	103 Jan 11	104 Jan 12	94 Apr	108 Jan
7¼ 7¼	7⅜ 7½	7½ 7¾	7½ 7⅝	7½ 7½	7½ 7⅝	5,900	Mead Corp	No par	6 Jan 4	7¾ Feb 2	x5¾ Nov	7¼ May
*73 78	73 73	*74 75	74 74	73 73	73 75	160	$6 preferred series A	No par	67¾ Jan 9	75 Feb 5	64⅝ Oct	77 Mar
*62 68	*62 66	*63 66	*63½ 66	66 66	*66 70	100	$5.50 pfd ser B w w	No par	60 Jan 15	66 Feb 4	55 Dec	72 Feb
29⅝ 29⅝	29½ 29½	29½ 29¾	29 29	*28 29	29 29	1,100	Melville Shoe Corp	1	29 Feb 3	30¾ Jan 13	20½ Jun	32 Jan
5⅜ 5½	5⅜ 5⅝	5½ 5⅝	5⅜ 5½	5⅛ 5¼	5⅜ 5½	2,600	Mengel Co (The)	1	4⅝ Jan 2	5⅝ Feb 1	4⅜ Dec	6 Oct
*27⅛ 28⅜	27⅛ 27⅛	*27⅝ 28	*27¼ 27⅞	*27½ 27¾	27¾ 27¾	80	5% conv 1st preferred	50	25 Jan 4	28⅛ Jan 22	22¼ Jun	29 Oct
*27¾ 28¾	*28 28⅛	*27⅝ 28⅛	*27⅝ 27⅞	28⅛ 28⅛	*27½ 28	100	Merch & Min Trans Co	No par	27⅝ Jan 29	30 Jan 13	21 Apr	33½ Oct
28½ 28½	*28¼ 28⅜	28¼ 28⅜	28⅛ 28⅛	*27½ 28¼	27½ 28	1,000	Mesta Machine Co	5	26 Jan 13	28½ Jan 16	24 Dec	30½ Jan
6⅝ 6⅞	6¾ 6⅞	6¾ 6⅞	6⅝ 6¾	6¾ 6¾	6⅝ 6¾	6,200	Miami Copper	5	5¾ Jan 4	6⅞ Jan 30	5 Apr	7⅛ Jan
20⅜ 20¾	20¼ 20⅜	20½ 21	20⅝ 21	20½ 20¾	20⅜ 20⅞	6,900	Mid-Continent Petroleum	10	18⅝ Jan 6	21 Feb 2	12⅛ Mar	19½ Dec
23½ 23½	23¾ 23¾	23 23¾	*22½ 23½	*23 23⅞	*23 23¾	600	Midland Steel Prod	No par	20⅛ Jan 7	23¾ Feb 1	16⅛ May	23½ Oct
107¾ 107¾	107¾ 107¾	108 108	108 108	108 108	108½ 109½	140	8% cum 1st preferred	100	106½ Jan 4	109½ Feb 5	88¼ Apr	108⅛ Nov
59⅞ 60	60 60	59¾ 59¾	58½ 59½	58½ 58½	58½ 58½	4,500	Minn-Honeywell Regu	No par	58½ Feb 3	61⅛ Jan 5	35½ Jan	59½ Dec
*107 108	108 108	*107 108	108 108	*107½ 108½	108 108	50	4% conv pfd series B	100	108 Feb 1	108 Feb 1	103½ Jan	108 Oct
*112 113½	*112 113½	*112 113½	*112 113½	113½ 113½	*112 113½	10	4¼% preferred series C	100	113½ Feb 4	113½ Feb 4	x107⅜ May	111 Oct
4 4⅛	4 4	3⅞ 4	3¾ 3⅞	3¾ 3¾	3⅞ 3⅞	2,900	Minn Moline Power Impl	1	3 Jan 2	4¼ Jan 22	1⅞ May	3½ Dec
*72½ 74¾	*72 74½	x71½ 71½	72 72	72⅛ 72⅛	72 72½	500	$6.50 preferred	No par	64¾ Jan 7	76 Jan 22	57½ Jun	67 Mar
15⅛ 15⅜	15½ 15⅝	15½ 15½	15¼ 15¼	15¼ 15½	15¾ 15¾	3,200	Mission Corp	10	13⅝ Jan 13	15¾ Feb 5	8¾ Apr	14¾ Nov
1¼ 1¼	1⅛ 1¼	1⅛ 1¼	1¼ 1¼	1⅛ 1⅛	1⅛ 1¼	7,800	Mo-Kan-Texas RR	No par	¾ Jan 2	1¼ Jan 18	⅞ Jan	1¼ Oct
4½ 4½	4⅝ 4⅞	4¾ 4⅞	4½ 4¾	4½ 4⅝	4⅜ 4⅝	7,000	7% preferred series A	100	3⅝ Jan 4	4⅞ Feb 1	1⅜ Jan	4⅜ Oct
*19½ 20⅛	20¼ 20¼	20 20¼	20 20	20¼ 20½	20⅜ 20⅜	2,000	Mohawk Carpet Mills	20	17½ Jan 12	20½ Feb 4	12¼ Feb	18 Oct
88 88½	88 88⅛	88 88⅛	88¼ 88⅜	88¼ 88¼	89 89¾	2,800	Monsanto Chemical Co	10	86¼ Jan 7	89¾ Feb 5	66 May	91 Jan
*116 --	116 116	*114 --	*115¼ --	*115⅛ --	*115¼ --	70	$4.50 preferred	No par	115 Jan 2	116 Feb 1	110 May	117½ Feb
*118 --	*118 --	*118 --	*118½ --	*118½ --	*118½ --	---	Preferred series B	No par	118 Jan 20	118 Jan 20	112 May	120 Oct
110½ 110½	110½ 110½	110½ 110½	110½ 111	110½ 111	110½ 110½	230	$4 preferred series C	No par	108¼ Jan 2	111 Feb 3	102½ Apr	110¾ Jan
37 37⅜	37 37¼	37 37⅜	37 37¼	36⅜ 36⅞	36⅞ 37¼	9,200	Montg Ward & Co Inc	No par	33¼ Jan 14	37⅜ Jan 30	23½ Apr	34½ Dec
*33 35	*32½ 35	*34 35½	35 35	*33¼ 36½	*33¼ 36½	100	Morrell (J) & Co	No par	31½ Jan 8	35 Feb 3	28½ Dec	48⅛ Mar
16⅝ 16⅞	16⅝ 16⅞	16⅝ 16⅞	16½ 16¾	16⅜ 16½	16⅛ 16⅜	2,170	Morris & Essex	50	13 Jan 5	17¾ Jan 18	12¼ Dec	29⅜ Mar
10⅞ 11	11 11⅛	11 11	10⅞ 11	11 11	11 11¼	3,700	Motor Products Corp	No par	9⅛ Jan 7	11¼ Feb 5	6¼ Jan	11 Oct
*13 13¼	13 13	12⅞ 12⅞	13 13	13⅛ 13⅛	13 13	1,200	Motor Wheel Corp	5	11⅛ Jan 12	13⅛ Jan 28	9⅞ Apr	12⅝ Nov
24½ 24½	24½ 24¾	24¾ 25½	25 25¼	25¼ 26	26 26¼	9,400	Mueller Brass Co	1	21⅞ Jan 8	26¼ Feb 5	20½ Aug	25⅜ Jan
3½ 3½	3½ 3⅝	3⅝ 3⅝	3⅝ 3¾	3⅞ 4	3⅞ 4	4,400	Mullins Mfg Co class B	1	2¾ Jan 2	4 Feb 4	2 Sep	3¼ Jan
60 60	61 62	*60 61½	61 61	*61¼ 64½	63½ 63½	180	$7 preferred	No par	53 Jan 7	63½ Feb 5	50 Jan	63 Feb
16⅝ 16⅝	*16¾ 17⅜	17¼ 17¼	17⅜ 17⅜	*16⅞ 17½	17½ 17½	400	Munsingwear Inc	No par	15 Jan 5	17½ Feb 5	11½ Jan	17 Dec
65⅝ 65⅝	66⅛ 66⅛	*67⅛ 68¾	*67⅛ 68¾	*67½ 69½	*67⅛ 69	200	Murphy Co (G C)	No par	63 Jan 7	66¼ Feb 1	49 May	69¾ Jan
*113¼ 113¾	113¾ 113¾	*113 115	*113 115	*114¼ 117	*114¼ 117	10	4¾% preferred	100	112 Jan 25	114 Jan 5	108¾ Sep	113 Dec
6¾ 6¾	6¾ 6⅞	6⅝ 6⅞	6½ 6⅝	6½ 6⅜	6¾ 6⅞	6,200	Murray Corp of America	10	5½ Jan 2	6⅞ Jan 28	4¾ Jan	6½ Nov
*37½ 39	*37 39	*37 39	*37½ 39	*37 39	*37 39	---	Myers (F E) & Bro	No par	34½ Jan 12	37½ Jan 22	30½ Jun	39⅝ Feb
							N					
*1⅛ 2	*1¼ 2	*1¼ 2	*1¼ 2	*1⅜ 1⅝	1⅜ 1⅜	100	Nabco Liquidating Co	No par	1⅜ Feb 5	1⅜ Feb 5	1 Dec	3⅛ July
6⅞ 7	6¾ 6⅞	6⅞ 7	6⅞ 7	6⅞ 7	6⅞ 7	21,300	Nash-Kelvinator Corp	5	6⅜ Jan 2	7⅛ Jan 26	3⅜ Jan	7 Oct
26¾ 26⅞	26⅛ 26⅞	26½ 26½	26 26	25½ 26	26 26	350	Nash Chatt & St. Louis	100	23¼ Jan 2	27 Jan 18	16½ May	29½ Nov
17¼ 17½	17¼ 17⅜	17 17⅛	16⅞ 17¼	16¾ 16⅞	16¾ 17¼	3,400	National Acme Co	1	15½ Jan 4	17½ Jan 30	13½ May	19⅜ Oct
*5¾ 6	*5⅞ 6	6 6	*5⅞ 6	5⅞ 5⅞	6 6⅛	800	Nat Automotive Fibres Inc	1	5¼ Jan 2	6⅛ Jan 15	3 Apr	5¼ Nov
*8¼ 8⅞	8½ 8½	*8¼ 8½	8¼ 8¼	8¼ 8¼	*8⅜ 8⅝	200	6% conv preferred	10	8¼ Feb 3	9 Jan 15	5⅜ Jan	8⅜ Dec
9¾ 9⅞	9⅝ 9¾	9¾ 9⅞	9½ 9¾	9⅜ 9⅜	9⅜ 9¾	2,800	National Aviation Corp	5	8⅛ Jan 7	9⅞ Jan 29	6⅛ May	9¾ Oct
17 17	17 17¼	17 17¼	17 17⅛	17 17¼	17⅛ 17¼	10,800	National Biscuit Co	10	15¾ Jan 2	17¼ Feb 1	13 May	16½ Oct
*163½ 166	*163½ 166	*163½ 167	*163½ 168	*163¼ 168	*163¼ 168	---	7% preferred	100	162 Jan 7	165 Jan 5	140 May	166½ Jan
*18¾ 19⅛	*18⅜ 19	*18¾ 19⅛	18¾ 18¾	*18⅝ 19⅛	*18⅜ 19¼	100	Nat Bond & Share Corp	No par	17 Jan 4	19¼ Jan 20	12⅛ Apr	16¾ Dec
6⅞ 7	7 7⅝	7¼ 7½	7 7⅛	6⅞ 7	7 7¼	12,800	National Can Corp	10	5¼ Jan 5	7⅜ Feb 1	3¾ Jan	5⅞ Nov
20⅝ 20¾	20¾ 20⅞	20⅞ 21	21 21¼	21 21⅛	21¼ 21⅝	4,300	Nat Cash Register	No par	18⅞ Jan 4	21⅜ Feb 5	11 Jan	20 Dec
10⅞ 10⅞	10⅞ 11	11 11	10¾ 10¾	10⅝ 11	10¾ 10⅞	1,800	National Cylinder Gas Co	1	9⅝ Jan 4	11¼ Jan 18	6⅞ Sep	9¾ Dec
16⅛ 16¼	15⅞ 16⅛	16⅛ 16½	16⅛ 16½	16¼ 16½	16⅜ 16⅝	13,600	Nat Dairy Products	No par	14⅝ Jan 2	16⅜ Feb 5	12¾ Apr	15¾ Aug
8¼ 8½	8⅛ 8¼	8⅛ 8¼	8¼ 8¼	8¼ 8¼	8½ 8⅝	5,200	National Dept Stores	No par	6⅞ Jan 13	8¾ Feb 4	4⅝ Jan	7⅜ Nov
*9¼ 9½	9½ 9½	*9⅜ 10	*9⅜ 10	9⅜ 9⅞	*9⅞ 10	600	6% preferred	10	9½ Feb 1	9⅞ Jan 19	8⅜ May	9⅞ Nov
27¼ 27½	27⅜ 27⅞	27⅝ 28	27⅝ 28	27⅞ 28⅛	27⅛ 28½	8,600	Nat Distillers Prod	No par	x25¼ Jan 14	28½ Feb 5	17⅜ Apr	26 Sep
*18 19½	*18½ 19½	*18½ 19½	18½ 18½	*18⅛ 19½	*18⅛ 19½	100	Nat Enam & Stamping	No par	17½ Jan 15	19 Jan 29	14¼ Mar	18 Nov
6¼ 6⅜	6¼ 6⅜	6¼ 6⅜	6⅛ 6¼	6 6⅛	6⅛ 6⅛	6,600	National Gypsum Co	1	6 Jan 12	6⅜ Jan 3	3¾ Apr	6⅞ Dec
77½ 77½	*77½ 79	*77½ 79	*77¾ 79	*77¾ 78¼	*77¾ 78¼	10	$4.50 conv preferred	No par	70¼ Jan 4	79⅞ Jan 23	60 Jan	72 Mar
15⅛ 15½	15 15½	15¼ 15½	15 15⅜	15 15⅜	15¼ 15½	13,600	National Lead Co	10	14 Jan 2	15⅜ Jan 22	11⅞ Apr	16¼ Jan
*162 167	*162¼ 167	*162¼ 170	*164 172	*164 172	*164 172	---	7% preferred A	100	160 Jan 13	162⅝ Jan 23	145 May	168 Jan
*142½ 142½	142½ 142½	*140 148	142 142	*142¼ 146	*142¼ 146	50	6% preferred B	100	137 Jan 6	142½ Jan 30	129 Mar	146 Jan
17 17⅛	16 16½	16⅞ 17	16½ 17	16⅝ 17½	17⅜ 18	6,000	Nat Mall & St'l Cast Co	No par	14⅜ Jan 13	18 Feb 5	13¼ Dec	17¾ Mar
33½ 33½	32½ 32½	33¾ 33¾	31½ 32	31½ 32	31¼ 31¼	900	National Oil Products Co	4	31¼ Feb 5	36 Jan 4	29½ Apr	36 Nov
3 3	2⅞ 3	2⅞ 3	2⅞ 2⅞	2¾ 2⅞	2⅞ 2⅞	7,700	National Power & Lt	No par	2⅜ Jan 2	3⅛ Jan 28	1½ Apr	3⅛ Jan
*54¾ 54¾	54¾ 54¾	*54¼ 54½	54 54½	54¼ 54¾	54⅜ 54⅝	2,000	National Steel Corp	25	52 Jan 5	54¾ Jan 29	43¾ May	54 Oct
7¼ 7⅜	7⅛ 7¼	7⅛ 7⅜	6⅞ 7⅜	7 7⅛	7 7¼	8,600	National Supply (The) Pa	10	5¾ Jan 2	7⅜ Jan 29	4 May	6½ Jan
16⅛ 16¼	16 16¼	16 16⅛	15⅞ 16⅛	15⅞ 16	15⅝ 16	4,000	$2 conv preferred	40	14¼ Jan 4	16½ Jan 18	9⅝ Jun	16⅜ Feb
*61½ 62	62 62	62½ 62½	61¾ 62	61½ 61½	61½ 62½	700	5½% prior preferred	100	57 Jan 5	62½ Feb 2	45¾ May	63 Feb
*67 68¾	67¾ 67¾	67¾ 67¾	67½ 67¾	67 67	67 67⅞	410	6% prior preferred	100	62 Jan 2	68¾ Jan 29	51 May	70 Feb
*3⅜ 3½	*3¼ 3⅜	3⅜ 3⅜	3¼ 3¼	3⅛ 3¼	3¼ 3¼	800	National Tea Co	No par	2¾ Jan 2	3½ Jan 15	2⅝ Mar	4 Oct
7¾ 7¾	7½ 7⅝	7⅝ 7⅝	7¼ 7½	7½ 7½	*7⅜ 7⅝	2,100	Natomas Co	No par	6 Jan 5	7⅞ Jan 28	4⅞ Oct	9⅛ Feb
10⅜ 10⅜	10⅜ 10½	10⅛ 10⅛	10⅜ 10⅜	10¼ 10⅜	10¼ 10¼	2,100	Nehi Corp	No par	9⅛ Jan 7	10½ Jan 26	5¾ Mar	9½ Dec
*17 18½	*17 18	*17 18½	*17 18	*17¾ 18	18 18	100	Neisner Bros Inc	1	16 Jan 4	18 Feb 5	11 Jan	17 Dec
*76¼ 80¾	*76 80¾	*77½ 80¾	*77½ 80¾	77⅝ 77⅝	*77⅝ 80¾	10	4¾% conv serial preferred	100	74⅜ Jan 4	77⅝ Feb 4	70½ May	75½ Sep
*38⅜ 40	*38⅜ 40	*38½ 40	*38⅜ 40	*38⅜ 40	*38½ 40	---	Newberry Co (J J)	No par	37 Jan 11	38½ Jan 15	28 Apr	39¼ Dec
112½ 112½	*111½ 114	111½ 111½	*111¼ 112	111¼ 111¼	111 111	160	5% preferred series A	100	111 Feb 5	112½ Jan 30	104 Mar	110½ Dec
30¾ 31¼	30¾ 31¼	31 31¼	30⅛ 30¾	30⅜ 30⅜	30¼ 30⅝	5,300	Newmont Mining Corp	10	26⅞ Jan 2	31¼ Jan 30	22½ Apr	30½ Feb
11⅞ 12¼	11⅞ 12¼	12 12⅜	11¾ 12	11⅞ 12	12⅛ 12¾	11,100	Newport Industries	1	10½ Jan 12	12¾ Feb 5	7¼ Apr	11⅜ Jan
19⅝ 19⅝	19⅜ 19¾	19¾ 19⅞	19½ 19¾	19⅛ 19½	19⅛ 19¼	4,200	N'port News Ship & Dr Dock	1	17⅜ Jan 2	19⅞ Feb 2	15⅞ Dec	25½ Jan
98 100	100 100	100 100	*98¼ 101	*98¼ 100½	*98¼ 100⅛	200	$5 conv preferred	No par	95⅛ Jan 7	100 Feb 1	93½ Dec	109½ Jan

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
29¾ 29¾	29½ 29½	29⅜ 29⅞	29½ 29½	29⅞ 29⅞	30 30½	1,800	New York Air Brake *No par*	27½ Jan 2	30½ Feb 5	23⅞ May	32¼ Feb
12⅛ 12⅜	12¼ 12¾	12¾ 13	12⅜ 12⅝	12¼ 12⅝	12¼ 12½	77,500	New York Central *No par*	10½ Jan 2	13 Feb 2	6⅝ Jun	12½ Oct
*113¾ 12	11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	11⅞ 11⅞	2,000	N Y Chic & St. Louis Co 100	11 Jan 27	13¼ Jan 11	11½ Jun	17⅛ Feb
33¾ 34⅛	33¾ 34⅝	33⅜ 34½	33 33½	33 33¾	33⅜ 33¾	5,200	6% preferred series A 100	31½ Jan 27	40¾ Jan 16	35 Dec	51 Feb
*17⅜ 17½	17½ 17⅝	17¾ 18⅝	18¼ 18⅝	18½ 19⅛	18⅞ 19¼	3,800	N Y C Omnibus Corp *No par*	14⅜ Jan 5	19¼ Feb 5	10¼ Jan	15⅞ Jan
*6⅝ 7	6⅝ 6⅝	6⅝ 6⅝	*6½ 7⅛	6½ 6½	*6¼ 7¼	500	New York Dock *No par*	6⅜ Jan 4	7½ Jan 9	4 May	6⅜ Dec
19 19	*17 18½	*17 19	*17 19	*17⅛ 19	*17¼ 18⅝	100	5% preferred *No par*	16¾ Jan 2	19 Jan 16	12¾ Apr	16¼ Dec
80¼ 80½	80 80	*78½ 80	77½ 77½	*76⅛ 78½	*76⅛ 78½	60	N Y & Harlem RR Co 50	63½ Jan 7	80½ Jan 30	60½ Dec	110 Feb
*102 106	*102 105	*102 105	*103½ 105	*100 106	*100 106	---	10% non-cum preferred 50	101 Jan 22	105 Jan 27	80 May	109 Feb
38 38	38 39	38 39	38½ 39	38 38½	38½ 39	590	N Y Lack & West Ry Co 100	28⅛ Jan 6	39¾ Jan 21	23¼ Dec	54 Jan
9/16 9/16	½ 9/16	9/16 5/8	9/16 5/8	9/16 5/8	9/16 5/8	7,200	‡N Y N H & Hartford 100	⅛ Jan 2	⅝ Jan 19	⅛ Jan	13/32 Oct
2 2	2 2	2 2¼	2¼ 2⅜	2⅜ 2⅜	2⅜ 2⅜	7,800	Conv preferred 100	1⅝ Jan 4	2⅜ Feb 3	⅝ Jan	2⅛ Sep
3/8 3/8	3/8 3/8	7/16 7/16	13/32 13/32	13/32 13/32	*13/32 13/32	2,300	‡N Y Ontario & Western 100	3/16 Jan 4	13/32 Feb 4	1/8 Jan	½ Oct
22¾ 22⅞	22½ 22¾	22½ 22¾	22½ 22¾	22½ 22⅝	22½ 22¾	3,400	N Y Shipbldg Corp part stk 1	20⅝ Jan 14	23⅛ Jan 29	19 Jun	30¾ Jan
*24½ 26	25½ 25½	26 26	*26 28	*26½ 28¾	*26 28½	200	Noblitt-Sparks Indus Inc 5	23 Jan 5	26 Feb 2	15½ Apr	23½ Dec
172 172	171½ 171¾	171½ 172	170 172½	169 171	169 170	670	†Norfolk & Western Ry 100	162½ Jan 2	173 Jan 15	143 Mar	192 Jan
113¾ 113¾	114½ 114½	*114¼ 115¼	114½ 114½	114¼ 114¼	*114⅛ 114½	110	Adjust 4% preferred 100	113 Jan 5	114½ Feb 1	108 Mar	116½ Sep
11⅞ 12	11¾ 12	11⅞ 12⅛	11⅝ 11⅞	11⅜ 11¾	11½ 11⅞	34,100	North American Co 10	9¾ Jan 7	12⅛ Feb 2	6½ Mar	11⅛ Nov
*51¾ 53	52¾ 53⅜	53¼ 53⅜	*53 53⅜	*52½ 53⅛	*52½ 53⅜	700	6% preferred series 50	49½ Jan 5	54 Jan 20	39 Apr	52⅝ Jan
*51 52	*52 52½	52 52	52 52	51¾ 51¾	52½ 52½	600	5¾% preferred series 50	48⅞ Jan 5	52½ Feb 5	39 Apr	53 Jan
11 11	11 11½	11½ 12	11¾ 12⅜	11¾ 12¼	11⅞ 12⅛	28,100	North American Aviation 1	9½ Jan 2	12⅜ Feb 3	9¼ Dec	14 Jan
*93⅛ 100	*93½ 100	*93½ 100	*93½ 96	*93½ 96	*93½ 96	---	Northern Central Ry Co 50	91¼ Jan 6	91¼ Jan 6	85½ Apr	96 Jan
8⅛ 8¼	8⅛ 8⅝	8½ 8¾	8⅜ 8½	8¼ 8½	8⅜ 8½	30,600	Northern Pacific Ry 100	7⅜ Jan 2	8¾ Feb 2	4½ Jan	8⅞ Nov
*111 111½	111¾ 112½	112½ 113	*112½ 113	112½ 112½	*112½ 113½	170	†Nor States Pow $5 pfd *No par*	107 Jan 2	113 Feb 2	100 Apr	110½ Sep
*15¾ 16¼	15¾ 15¾	15¾ 15¾	15¼ 15½	15½ 15¾	15⅞ 16	2,500	Northwest Air Lines *No par*	15⅛ Jan 19	16¾ Jan 28	8 Apr	17⅛ Dec
37½ 37¾	*38 41	*38¼ 41	*38⅛ 41	*38⅛ 41	*38⅛ 41	410	Northwestern Telegraph 50	36 Jan 6	37¾ Jan 30	31½ Apr	38 Mar
3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3⅜ 3½	1,300	Norwalk Tire & Rubber *No par*	x3¼ Jan 14	3⅞ Jan 11	1 Jan	3⅜ Dec
37 37	*32 ---	*36 ---	*36 42	39 39	*35 42	30	Preferred 50	31 Jan 15	39 Feb 4	20 Feb	34 Oct
*10 10¼	10¼ 10⅜	10⅛ 10⅜	*10⅛ 10¼	10⅛ 10¼	10⅜ 10⅜	1,000	Norwich Pharmacal Co 2.50	8⅝ Jan 6	10⅜ Feb 1	7¾ Sep	10¼ Jan

O

13½ 13¾	13½ 13⅞	13⅝ 13⅞	13½ 13⅞	13½ 14⅜	14⅜ 14⅝	45,400	Ohio Oil Co *No par*	11½ Jan 13	14⅝ Feb 4	6⅜ Apr	12⅛ Dec
35¾ 35¾	35½ 35⅝	35½ 35⅝	34⅞ 35½	*34⅛ 34¾	34¾ 35¼	3,100	Oliver Farm Equip *No par*	29½ Jan 6	37¼ Jan 26	17 Jan	30½ Dec
5⅝ 5¾	5⅝ 5¾	5¾ 6⅜	6⅛ 6¾	6⅜ 7⅛	6⅞ 7⅛	47,900	Omnibus Corp (The) 6	3⅞ Jan 2	7⅛ Feb 4	2½ Jan	6½ Jan
77¼ 78	78 79¾	80½ 82¼	82½ 85	84⅛ 85	85 88½	1,000	8% preferred A 100	69 Jan 2	88½ Feb 5	59 Jan	79 Jan
5 5	4⅞ 5	*4¾ 5	*4¾ 5	4⅞ 5	5 5	900	Oppenheim Collins *No par*	3½ Jan 2	5 Jan 29	2⅞ Apr	4⅛ Jun
17¼ 17⅜	17¼ 17⅝	17⅜ 17⅜	17¼ 17⅜	17 17¼	16⅞ 17	4,700	Otis Elevator *No par*	15⅝ Jan 8	17¾ Jan 15	11½ Mar	17⅜ Dec
*145 152	*145 152	*145½ 152	147¾ 147¾	*146½ ---	*146½ ---	10	6% preferred 100	142 Jan 5	147¾ Feb 3	132 Mar	143½ Sep
*29½ 31	*29¼ 31	*29¼ 30¾	*29¼ 31	*28⅝ 30⅜	*28½ 30⅜	---	Outboard Marine & Mfg 5	28½ Jan 15	30½ Jan 29	x16⅞ Apr	27⅞ Dec
*48 53	*46 53	*46 53	*46 53	*46 53	*46 53	---	Outlet Co *No par*	46 Jan 22	46 Jan 22	42 Jun	48 Mar
57¼ 57¼	56¾ 58	57½ 58¼	57¼ 58	57¾ 58	57 57½	2,700	Owens-Illinois Glass Co 12.50	54½ Jan 12	58½ Jan 27	43¼ Apr	57¾ Dec

P

8½ 8½	8⅝ 9	8¾ 8⅞	8⅞ 8⅞	8¾ 8⅞	9 9	1,700	Pacific Amer Fisheries Inc 5	7¾ Jan 2	9 Feb 1	6¾ Mar	8⅞ Jan
*6⅝ 7¼	*6⅝ 7	7⅛ 7½	*7⅛ 7½	7⅜ 7¾	7¾ 8	1,500	Pacific Coast Co 10	6⅛ Jan 5	8 Feb 5	4½ Apr	6⅝ Oct
*24¼ 25	25 25	25 26	*25 26	25 25½	25 26	480	1st preferred *No par*	23½ Jan 5	26½ Jan 22	16 Apr	25⅜ Oct
16⅝ 16⅝	*16 16⅜	16¾ 17¾	17 17⅜	17¼ 17¾	17⅛ 17½	920	2d preferred *No par*	14¼ Jan 13	17¾ Feb 2	9¼ Apr	16 Oct
15½ 16½	15⅞ 16	*15¾ 16	15¾ 15¾	16 16¼	x10¼ 10¼	1,300	Pacific Finance Corp (Cal) 10	x10¼ Feb 5	16½ Jan 30	7 Jan	21 Nov
25⅝ 25⅞	25⅞ 26	25¾ 26⅛	25⅞ 26	25⅞ 26	25¾ 26	5,200	Pacific Gas & Electric 25	23¼ Jan 5	26⅛ Feb 2	15½ Apr	24¼ Nov
36 36	36 36	35¾ 35¾	*35⅞ 36⅛	*36 36¼	36¼ 36¼	400	Pacific Ltg Corp *No par*	33 Jan 4	36¼ Feb 5	22½ Apr	34 Nov
22½ 22⅞	22½ 22½	22⅝ 23⅛	22⅜ 23	22 22¼	22 22½	3,900	Pacific Mills *No par*	19 Jan 2	23⅛ Feb 2	13¾ Jan	19 Oct
92½ 92¾	*91½ 93	92 93	*91 93	92 92¾	*91 91½	70	Pacific Telep & Teleg 100	91½ Jan 25	93 Jan 21	74 Apr	101 Jan
*151 152	*151 152	152 152	150½ 151	150½ 150½	*150½ 151	60	6% preferred 100	148 Jan 5	152 Jan 26	121 Apr	148½ Nov
3½ 3½	3⅜ 3½	3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3⅜ 3½	3,700	Pacific Tin Consol'd Corp 1	3⅛ Jan 2	3½ Jan 22	1¼ Mar	4 Nov
10⅝ 10⅝	10¾ 11	10⅝ 10¾	10⅛ 10⅜	10⅜ 10⅜	10¼ 11	2,400	Pacific Western Oil Corp 10	9 Jan 4	11 Feb 1	5⅛ Jan	9 Oct
3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3⅜	30,000	Packard Motor Car *No par*	2½ Jan 2	3⅜ Feb 5	1⅞ Jan	3 Oct
24¾ 25	24½ 25⅜	24⅝ 25⅛	24 24⅝	24⅛ 24¾	24½ 24⅞	15,400	Pan American Airways Corp 5	23½ Jan 20	26⅝ Jan 4	11⅜ Apr	27 Dec
8 8	*7½ 9	*7½ 8½	*7½ 8½	*7 8	8 8	200	Pan-Amer Petrol & Transp 5	7½ Jan 16	8 Jan 30	6⅝ Dec	8⅝ Jan
108 108	108 108¼	108 108	108⅛ 108½	108½ 108½	109 109	300	Panhandle East'n Pipe Line Co 100	105½ Jan 2	109 Jan 9	101 Sep	106½ Dec
2¼ 2¼	2¼ 2¼	2¼ 2⅜	2¼ 2¼	2¼ 2¼	2¼ 2¼	4,600	Panhandle Prod & Ref 1	2 Jan 2	2½ Jan 28	1 Jan	2¾ Oct
*37¼ 38	*37¼ 38	37½ 37½	38 38	*38⅛ 38⅜	*38⅛ 38½	600	Paraffine Cos Inc *No par*	35¼ Jan 12	38 Feb 3	20⅝ Apr	38 Dec
*101 105	102 102	*100 102	102 102	*102 104	*102 104	50	4% conv preferred 100	100 Jan 22	102 Jan 28	90 Mar	101 Nov
16¾ 17¼	17 17¼	17⅛ 17¼	16¾ 17	16¾ 17⅛	17⅛ 17¼	32,300	Paramount Pictures Inc 1	15½ Jan 12	17¼ Jan 30	11¾ Apr	17½ Oct
118 118	119½ 120¼	119¾ 120	*116¼ 118½	118½ 119½	119¾ 119¾	1,200	6% 1st preferred 100	109 Jan 11	120¼ Feb 1	100½ Apr	123¾ Oct
117½ 120	118½ 119½	119 119¾	116¾ 117½	117¼ 119¼	119 119¾	3,200	1st preferred called	112⅝ Jan 25	120 Jan 30	--- ---	--- ---
*16⅝ 19⅛	*16¾ 19⅛	*16¾ 19⅛	*16¾ 19⅛	*16¾ 19⅛	*16¾ 19⅛	---	Park & Tilford Inc 1	17½ Jan 22	17½ Jan 22	14⅜ Oct	17 Jan
1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1⅝ 1⅝	1½ 1⅝	1⅝ 1⅝	4,500	Park Utah Consol Mines 1	1⅛ Jan 2	1¾ Feb 2	1⅛ Jan	2⅛ Jan
28 28	27⅞ 28	28¼ 28¾	28¾ 29	28¾ 29¼	29 29⅜	4,900	Parke Davis & Co *No par*	27⅛ Jan 7	29⅜ Feb 5	19½ Apr	29½ Dec
16½ 16¾	*16⅞ 17	16⅝ 16⅞	16⅝ 16⅞	16½ 17	17 17	900	Parker Rust Proof Co 2.50	16 Jan 7	17 Feb 4	13¼ Aug	17½ Mar
2 2	2 2	2 2	2 2⅛	2⅛ 2¼	2¼ 2⅜	3,000	Parmelee Transportation *No par*	1⅜ Jan 5	2¾ Jan 15	⅛ Mar	1⅞ Nov
25⅛ 25⅜	24⅞ 25¼	24⅝ 25	24½ 25⅛	25 25½	25 25⅜	5,600	Patino Mines & Enterprises 10	23 Jan 12	26⅜ Jan 21	13⅜ Jan	29⅞ Oct
*58 58¾	*57¼ 58¾	58¾ 58¾	*58 59¼	*58 59¼	*58 59¼	100	Penick & Ford *No par*	57¾ Jan 12	58¾ Jan 25	44 Apr	60 Dec
82 82	82 82	81½ 82¾	82 82⅝	82⅛ 82⅜	82¾ 82¾	2,300	Penney (J C) Co *No par*	80 Jan 11	82¾ Feb 2	56½ May	82 Dec
4 4	4 4¼	3¾ 4⅛	3⅞ 4	3¾ 3¾	3½ 3½	6,400	Penn Coal & Coke Corp 10	3¼ Jan 6	4¼ Jan 15	1⅜ Apr	4 Sep
2¼ 2¼	2⅛ 2¼	2¼ 2½	2¼ 2⅜	2¼ 2⅜	2⅜ 2⅜	2,900	Penn-Dixie Cement *No par*	1¾ Jan 6	2½ Feb 2	1⅛ Jan	2 Jan
38½ 38½	38½ 38½	39 40	39½ 39⅞	*39 40	39⅞ 40½	1,900	$7 conv pref ser A *No par*	33½ Jan 4	40½ Feb 5	32 Jun	44 Jan
14½ 14½	14¾ 14¾	*14⅛ 15⅜	*14⅛ 15⅜	*14⅛ 15⅜	*14⅛ 15⅜	200	Penn Gl Sand Corp *No par*	13¼ Jan 6	14¾ Feb 1	11 May	15 Aug
*106¾ ---	*107 ---	*107 ---	109 109	*107 111	*107 111	20	5% preferred 100	109 Feb 3	109 Feb 3	104 May	108½ Feb
25 25⅛	25 25⅜	25¼ 25½	25 25¼	25 25¼	25 25¼	19,600	Pennsylvania RR 50	23½ Jan 2	25½ Feb 5	18⅞ Jan	25⅞ Nov
*18⅛ 18⅞	*18 18¾	*18 18¾	18 18½	17⅝ 17⅝	*17½ 18½	400	Peoples Drug Stores Inc 5	17⅜ Feb 4	18⅞ Jan 12	16⅝ July	23⅛ Jan
49⅞ 49⅞	49¾ 49¾	49¾ 49¾	49½ 49¾	*47½ 49½	*47⅜ 49	900	Peoples G L & C C (Chic) 100	46⅜ Jan 9	49⅞ Jan 30	36 Apr	47¼ Dec
*1½ 2	2 2	*1¾ 2	*1¾ 2	1¾ 2	2⅛ 2¼	2,300	‡Peoria & Eastern Ry Co 100	1¾ Feb 4	2¼ Feb 5	⅞ Jan	2¼ Oct
34⅝ 34⅞	34¼ 34⅞	34⅝ 35	33⅝ 34⅞	33⅝ 34	34 34⅜	30,100	Pepsi-Cola Co 1	28⅛ Jan 6	35⅛ Jan 29	15⅜ Mar	30 Dec
*5⅝ 5¾	5½ 5½	5¾ 5¾	5¾ 5¾	5⅜ 5½	5⅝ 5⅝	1,100	Pere Marquette Ry Co 100	5⅛ Jan 6	6 Jan 16	4 Jun	7½ Jan
36¾ 36¾	36¾ 37	36½ 36⅞	36¼ 36½	35¾ 36⅜	35 35½	460	5% prior preferred 100	35 Jan 27	44½ Jan 18	36 Apr	51¾ Feb
20 20	19½ 20	19⅞ 20	19⅛ 19⅞	*19½ 19⅞	19⅜ 19¾	530	5% preferred 100	19 Jan 27	22⅞ Jan 18	18 May	29⅞ Jan
24¼ 24¼	*23½ 24½	24 24	*23½ 24½	*23½ 24½	24 24	300	Pet Milk Co *No par*	24 Jan 18	25 Jan 4	19¼ Jun	27¼ Jan
7⅜ 7¾	7⅛ 7¼	7 7½	6⅞ 7⅛	6⅞ 7⅛	7⅛ 7¼	5,400	Petroleum Corp of America 5	6¼ Jan 4	7¾ Jan 30	4 Apr	6⅛ Dec
5½ 5⅝	5½ 5½	5½ 5½	5½ 5⅝	5½ 5½	5½ 5½	2,800	Pfeiffer Brewing Co *No par*	5⅛ Jan 12	5⅝ Jan 19	5 Mar	6 Jan
25⅛ 25⅝	25¼ 25¾	24⅞ 25½	24⅝ 25	24¼ 24⅞	24½ 25	18,000	Phelps-Dodge Corp 25	23¾ Jan 8	25¾ Feb 1	22 Dec	32¾ Jan
41½ 42¼	42 43	42¾ 42¾	42¼ 42¼	42¼ 42¾	*42 42¾	300	†Philadelphia Co 6% preferred 50	37 Jan 4	43 Feb 1	28½ Apr	40½ Jan
*76½ 78	78 79½	*78¾ 79	*78⅛ 79	78¼ 79	*77½ 79	100	$6 preferred *No par*	68½ Jan 2	79½ Feb 1	49 Apr	76¾ Jan
15⅞ 16⅛	16 16⅛	15⅞ 16	15⅜ 15⅞	15½ 15¾	15⅛ 15⅜	7,600	Philco Corp 3	13¾ Jan 14	16⅛ Jan 30	7⅝ Jun	x14⅞ Dec
80¾ 80¾	80¾ 80¾	81 81	80¼ 80¾	79¾ 80	79¼ 79½	1,100	Philip Morris & Co Ltd 10	78½ Jan 5	82 Jan 4	55½ Apr	79 Dec
*106⅞ 108	*106⅞ 108	*106⅞ 108	*106⅞ 108	*106⅞ 108	*106½ 108	---	Preferred 4¼% series 100	--- ---	--- ---	98 May	107½ Mar
*110 111	*109 111	*110 111	111 111	*111⅛ 112	*111⅛ 112	100	4½% series 100	109½ Jan 7	111 Jan 26	103 Jun	110 Nov
*7¼ 8⅛	*7¾ 8⅛	*7⅛ 8¼	*7⅛ 8¼	*7⅜ 8	*8 8¼	---	Phillips Jones Corp *No par*	8 Jan 29	9 Jan 6	6⅛ May	9 Jan
80¼ 80¼	*75 82	*75 82	*75 82	*75 82	*75 82	10	7% preferred 100	79½ Jan 5	84 Jan 15	65 May	80 Oct
45½ 46	45¾ 46	45⅞ 46	44¾ 46	x45 45½	45 45½	10,200	Phillips Petroleum *No par*	44 Jan 20	46⅛ Jan 5	30 Apr	46 Dec
4½ 4½	*4¼ 5	*4 4⅝	*4 4⅝	4 4	*3¾ 4⅜	300	Phoenix Hosiery 5	3½ Jan 16	4½ Jan 30	1¾ Feb	3⅜ Dec
*80 90	*75 90	*80½ 90	*80⅛ 88	*80½ 88	*80½ 88	---	Preferred 100	70 Jan 18	80 Jan 29	43 May	65 Nov
*19⅝ 20½	20½ 21	20¾ 21	20½ 20⅝	*98½ 109	*98½ 109	---	Pillsbury Flour Mills 25	18 Jan 4	21½ Jan 16	15½ Jan	19¾ Oct
--- ---	--- ---	--- ---	--- ---	*3¾ 4¼	*3½ 4	300	Pitts C C & St Louis Ry Co 100	102 Jan 8	102 Jan 8	--- ---	--- ---
4⅜ 4⅜	4⅜ 4⅜	4⅜ 4⅜	4⅜ 4⅜	3½ 4	3½ 4	300	Pittsburgh Coal of Pa 100	3⅞ Jan 5	4½ Jan 23	3 May	4⅞ Sep
*39½ 40	*38½ 40½	*38⅛ 40	38¼ 38¼	37½ 38	37⅛ 37⅛	800	6% preferred 100	34¼ Jan 6	41⅞ Jan 23	26½ Apr	38½ Oct
5½ 5⅝	5½ 5¾	5⅝ 5⅝	5½ 5½	*5¼ 45½	*5¼ 5⅝	1,000	Pitts Coke & Iron Corp *No par*	5 Jan 25	5¾ Feb 1	4⅜ July	6¼ Jan
*61 64	*61 63	*61 63	*61 63	62 62	*61 63	20	$5 conv preferred *No par*	59 Jan 14	62 Feb 4	56¾ Dec	68 Jan
9⅞ 9⅞	9⅞ 9⅞	*9½ 10	*9½ 9⅞	9⅛ 9¼	*9½ 9⅞	400	Pittsburgh Forgings Co 1	9⅛ Feb 4	9⅞ Jan 30	7⅝ Apr	10¾ Nov
*152 166	*154½ 166	*154½ 166	*155 166	*155 166	*155 166	---	Pitts Ft Way & Chic Ry Co 100	170 Jan 9	170 Jan 9	165 Feb	165 Feb
*173 180	*173 185	*173 185	*173 185	*173 180	*173 180	---	7% preferred 100	175 Jan 21	175 Jan 21	165 May	175 Feb
4¾ 4⅞	4¾ 4⅞	4⅞ 5⅛	4⅞ 5⅛	5⅛ 5⅛	5⅛ 5¼	13,700	Pitts Screw & Bolt *No par*	4 Jan 4	5¼ Feb 5	3¾ Dec	5¼ Jan
5⅝ 5⅝	5½ 5⅝	5⅜ 5⅜	5⅜ 5⅜	5¼ 5¼	5½ 5½	1,300	Pittsburgh Steel Co *No par*	4⅝ Jan 13	5⅝ Jan 29	4 May	6⅜ Jan
60½ 60½	61 61	*58½ 62	*59 62	*59½ 61⅞	*61 62	40	7% preferred class B 100	59⅞ Jan 5	61 Feb 1	47½ Apr	62 Oct
27 27¼	26⅝ 27¼	27 27	26½ 26⅞	26⅜ 26⅜	26¼ 27	610	5% preferred class A 100	24 Jan 13	27¼ Jan 25	20 Jun	33½ Jan
*70 71½	72 72¾	*71 71¾	*70 71	*70 71¾	*70 71¾	40	5½% 1st ser conv pr pfd 100	66 Jan 4	72¾ Feb 1	58 Jun	70 Feb
9¼ 9¼	9⅜ 9½	9½ 9⅝	9½ 9½	*9¼ 9½	*9⅜ 9¾	700	Pittsburgh & West Va 100	7½ Jan 2	9⅜ Feb 2	6⅛ Jun	10⅞ Jan
*154 ---	*154½ ---	*154½ ---	*156 ---	*156 ---	*156 ---	---	Pitts Young & Ash Ry 7% pfd 100	150½ Jan 4	150½ Jan 4	153 July	153 July
1⅞ 2	2 2	2 2	2 2⅛	*2 2⅛	2⅛ 2⅛	2,600	Pittston Co (The) New 1	1¾ Jan 8	2½ Jan 5	--- ---	--- ---
29 29¾	30 30	30 30	30 30¾	*30 32	30½ 30¾	650	Class A preferred 100	29 Jan 30	34 Jan 11	--- ---	--- ---
*20 21⅜	22 22	22 22	*20½ 23	*29½ 23	*20½ 23	30	Class B preferred 100	20 Jan 28	30 Jan 5	--- ---	--- ---
17 17⅛	16⅞ 17⅛	16¾ 17	16⅝ 16¾	16⅞ 17	17 17⅛	3,300	Plymouth Oil Co *No par*	14¼ Jan 2	17⅛ Jan 30	11⅛ Jun	14⅝ Jan
*18⅜ 19	*18⅝ 19	19 19	18⅝ 18⅝	*18¾ 19	19 19	400	Pond Creek Pocahontas *No par*	18 Jan 18	19 Feb 2	15½ Jun	18½ Oct
5⅛ 5¼	5¼ 5¼	5¼ 5¼	5⅛ 5⅛	5 5¾	5⅝ 5⅞	6,100	Poor & Co class B *No par*	4 Jan 7	5⅞ Feb 5	3½ May	5¼ Jan
19¾ 20⅜	19⅞ 20⅜	19⅜ 19⅝	19½ 19¾	19¾ 20⅛	18¾ 19½	7,400	Postal Teleg Inc preferred *No par*	17¼ Jan 5	20⅜ Jan 30	9¼ Jan	21 Sep
7¼ 7⅜	7¼ 7⅜	7⅜ 7⅝	7⅜ 7⅝	7⅜ 8¼	8 8¼	29,700	Pressed Steel Car Co Inc 1	6⅜ Jan 6	8¼ Feb 4	5⅝ Jun	8½ Jan
*7¼ 7⅜	*7¼ 7½	7⅜ 7⅜	*7¼ 7½	7½ 8	8 8	900	5% conv 1st preferred 5	6⅝ Jan 14	8 Feb 4	6⅛ July	8¾ Jan
*25½ 26⅜	*25 26⅜	26 26	*25 26	26 28¾	*27½ 28⅝	1,700	5% conv 2d preferred 50	24¾ Jan 4	28¾ Feb 4	22⅛ Jun	29¼ Jan
50¾ 51	50¾ 51¼	50⅞ 51¼	51 51⅜	51⅜ 51½	51⅝ 52⅛	7,800	Procter & Gamble *No par*	48½ Jan 4	52⅛ Feb 5	42 Feb	52¾ Oct
120¼ 120¼	*120⅛ 125	*120⅛ 125	*120½ 125	*120½ 125	*120⅛ 125	10	5% pfd (ser of Feb 1 '29) 100	119 Jan 12	121½ Jan 28	115 Feb	122 Oct
13⅛ 13½	13¼ 13⅝	13½ 13⅝	13¼ 13½	13⅛ 13⅜	13⅛ 13¼	12,400	Pub Serv Corp of N J *No par*	11⅜ Jan 6	13⅝ Feb 1	9½ Jun	14½ Jan
78 78⅜	78¼ 78¼	78⅛ 78⅜	78 78¼	77½ 78	78 78	560	†$5 preferred *No par*	75½ Jan 20	79½ Jan 11	62 Mar	86⅜ Jan
89⅜ 89½	89¼ 89½	89⅛ 89½	89⅛ 89½	89½ 89½	89⅜ 89½	850	†6% preferred 100	85⅞ Jan 2	90 Jan 9	73½ Mar	x99½ Jan
101½ 101½	101¼ 102¼	102⅜ 102⅜	102¼ 102⅜	102⅜ 102⅜	102 102⅜	380	†7% preferred 100	96⅝ Jan 4	102½ Jan 22	79⅞ Mar	111 Jan
113½ 114	114¼ 114½	114¾ 115¾	115½ 115½	116 116	*116 117	370	8% preferred 100	109½ Jan 18	116 Feb 4	99 Mar	123 Jan
*116 117½	*116 117½	*116 117½	*116½ 117½	116½ 116½	116¼ 116¼	200	Pub Ser El & Gas pfd $5 *No par*	116⅛ Feb 4	116¼ Feb 5	111½ Mar	116 Oct
28⅝ 28¾	28½ 28¾	28¼ 28⅞	28¼ 28⅞	29 29¾	29½ 30⅜	24,400	Pullman Inc *No par*	26¾ Jan 2	30⅜ Feb 5	20¾ July	28⅝ Nov

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
12⅜ 12½	12⅜ 12½	12⅜ 12½	12⅛ 12¼	12¼ 12½	12¼ 12½	19,800	Pure Oil (The) No par	11 Jan 14	12½ Jan 30	7 Apr	11½ Dec
105 105	*103½ 105	*104 105	104¾ 104¾	*103½ 104¾	104¾ 105	600	6% preferred 100	104¾ Feb 3	106½ Jan 6	90½ May	106½ Dec
95 95	*95 95½	95½ 95½	95 95⅛	*95 96	95¼ 95¼	500	5% conv preferred 100	92⅛ Jan 2	95½ Feb 2	80½ Jun	92⅜ Dec
14¾ 14¾	14⅝ 15	15 15⅜	15⅛ 15⅛	14⅞ 15⅛	15 15½	4,600	Purity Bakeries No par	13¾ Jan 2	15½ Feb 5	9⅝ Mar	14⅞ Nov
							Q				
*12 12¼	12¼ 12¼	*12 12¼	12¼ 12¼	12½ 12½	12½ 12½	600	Quaker State Oil Ref Corp 10	10¼ Jan 4	12½ Feb 4	8¼ Mar	10¾ Oct
							R				
6⅛ 6½	6⅜ 6¾	6½ 6¾	6¼ 6½	6¼ 6½	6⅜ 6⅝	116,700	Radio Corp of Amer No par	4⅞ Jan 2	6¾ Feb 1	2½ Mar	5 Dec
62⅞ 63	63 63¼	62⅝ 62⅝	62¾ 63¼	63¼ 63⅜	63½ 63¾	1,800	$3.50 conv 1st preferred No par	59 Jan 4	63¾ Feb 5	46½ Mar	59⅜ Dec
*86 100	*86 100	*86 100	*86 100	*86 100	*86 100	---	$5 preferred B No par	---	---	88 Apr	90 Dec
3¾ 3⅞	3¾ 3⅞	3⅞ 3⅞	3⅞ 3⅞	3⅞ 4¼	4⅛ 4¼	21,100	Radio-Keith-Orpheum 1	3½ Jan 2	4¼ Feb 4	2 Apr	3⅞ Dec
*56 60¼	*57 61½	*56 62	*57 62	*58 63	*57 63	---	6% conv preferred 100	54¼ Jan 7	58 Jan 22	34⅝ Jun	54¼ Dec
23 23	*23 23⅝	24 25	24½ 25	24 24½	24 24	2,000	Raybestos Manhattan No par	21 Jan 2	25 Feb 2	15½ Jan	22 Dec
12⅜ 12⅝	12½ 12¾	12⅜ 12½	12¼ 12½	12⅜ 12⅜	12¼ 12⅜	2,300	Rayonier Inc 1	11¼ Jan 7	13 Jan 28	7⅞ Jun	12 Dec
*28½ 29½	*28½ 29½	*28½ 29	*28½ 29	*28½ 29	29 29	100	$3 preferred 25	26½ Jan 6	30 Jan 28	23⅜ July	26¾ Feb
15½ 15½	15⅜ 16	16 16⅛	15¼ 15⅞	14⅞ 15⅛	15½ 15¾	4,500	Reading Company 50	14⅜ Jan 2	16⅛ Feb 2	11½ Apr	15⅞ Nov
*28 28¾	28⅜ 28¾	*28½ 29	29 29	*28 29	*28 29	400	4% 1st preferred 50	26⅜ Jan 20	29 Feb 3	23¾ May	28⅜ Nov
23½ 23½	23⅜ 23¾	23½ 23½	23½ 24	23¾ 23¾	24 24¼	1,000	4% 2d preferred 50	22¾ Jan 22	24¼ Feb 5	20 May	23⅝ Sep
*3¼ 3¾	*3½ 3¾	3½ 3½	*3½ 3¾	*3¼ 3¾	*3¼ 3⅞	300	Real Silk Hosiery 5	3⅛ Jan 14	3½ Jan 25	1⅜ Jan	3⅜ Nov
71 71	*70 80	*71 80	*71 90	*72½ 89¾	72 72	30	Preferred 100	66¼ Jan 8	75 Jan 25	39 Jan	70 Dec
22⅜ 23¼	23 24	24 24	*22¼ 23½	*22 22¾	*21 22⅞	700	Reis (Robt) & Co 1st pfd 100	20 Jan 8	24 Feb 1	11 Apr	22 Dec
*6½ 6¾	*6½ 6¾	*6½ 6¾	*6⅜ 6¾	*6⅜ 6¾	*6⅜ 6¾	---	Reliable Stores Corp No par	6 Jan 5	6½ Jan 26	6 Dec	7½ Feb
14⅝ 14⅝	*14⅝ 15⅝	15¼ 15¼	*14¼ 16	*14¼ 16	*14¼ 16	300	Reliance Mfg Co 10	14⅛ Jan 4	15¼ Feb 2	10¾ Mar	16 Dec
12⅝ 12⅝	12½ 12⅝	12⅝ 12¾	12⅝ 12¾	12½ 12⅝	12⅝ 12⅝	2,900	Remington-Rand 1	12 Jan 20	13⅛ Jan 2	7⅛ May	13 Dec
*74 74½	*74 74½	73½ 74	73½ 73½	74½ 74½	*73¼ 75½	400	Preferred with warrants 25	69½ Jan 4	74½ Feb 4	x55 Mar	71½ Dec
45½ 45⅞	45⅛ 45⅛	45⅞ 46⅛	45½ 45½	45⅝ 46	45¾ 45¾	400	Rensselaer & Sara RR Co 100	42⅛ Jan 4	46⅛ Feb 2	38¼ Jan	49 Nov
*5 5¼	4⅞ 5	5 5	5 5⅛	5 5	5⅛ 5⅛	2,500	Reo Motors v t c 1	4¼ Jan 2	5⅛ Jan 29	2⅝ Jun	5⅜ Dec
15½ 15¾	15⅜ 15¾	15½ 15¾	15⅛ 15⅝	15⅛ 15⅜	15¼ 15⅝	28,100	Republic Steel Corp No par	14 Jan 2	15¾ Jan 30	13⅜ Sep	19 Jan
*97 98½	*97⅛ 98½	*96½ 98½	*97½ 99	*98 99	99 99	200	6% conv preferred 100	95½ Jan 6	99 Feb 5	x94½ Jun	100½ Mar
75½ 75½	75½ 75½	*75 75¾	75 75	*74⅞ 75¾	*75 75½	300	6% conv prior pfd ser A 100	73½ Jan 4	76 Jan 19	70 Dec	86¾ Jan
6¾ 6⅞	6⅞ 6⅞	6¾ 6⅞	6½ 6¾	6½ 6¾	6¾ 6¾	4,400	Revere Copper & Brass No par	5⅝ Jan 6	7 Jan 22	4¼ Jun	7⅜ Oct
*88 90	*88 90	*88 90	87¾ 88	*87¾ 88	87⅞ 88	130	7% preferred 100	85½ Jan 13	88¼ Jan 22	78½ July	129⅜ Mar
*68⅜ 69	68⅜ 68⅜	68⅜ 68¾	68½ 69	*67⅝ 68½	*67⅝ 68½	80	5¼% preferred 100	64½ Jan 7	69¼ Jan 25	54 May	74 Jan
8¾ 8¾	8⅞ 9½	9¼ 9½	9 9⅛	9 9⅛	9¼ 9¼	4,700	Reynolds Metals Co No par	7¼ Jan 2	9½ Feb 1	6¼ May	8⅞ Jan
87 87	87 87	86½ 86½	86½ 86½	87¼ 87¾	*86½ 88	170	5½% conv preferred 100	80 Jan 7	87¾ Feb 4	75⅛ Apr	85¼ Jan
7⅝ 7⅝	7⅜ 7½	7½ 7⅝	7½ 7½	7¼ 7⅜	7½ 7⅞	3,900	Reynolds Spring 1	5½ Jan 4	7⅞ Feb 5	3⅝ Mar	5⅞ Oct
27 27¼	27 27⅜	27½ 28	27¼ 28	27⅝ 28⅛	28⅛ 28⅜	10,400	Reynolds (R J) Tob class B 10	25¼ Jan 2	28⅜ Feb 5	x20 Apr	27½ Jan
35 35¼	*34⅜ 35½	*34⅜ 35½	*34⅜ 35½	34⅜ 34⅜	*33 35½	100	Common 10	34⅜ Feb 4	37 Jan 18	31¾ Nov	54 Jan
8⅜ 8⅜	8⅜ 8½	8⅛ 8¼	8 8¼	8 8⅛	8¼ 8⅜	4,100	Richfield Oil Corp No par	7½ Jan 7	8½ Feb 1	6⅝ Apr	9 Jan
10 10	*9¾ 10	10 10	10 10	10 10	10 10	600	Ritter Dental Mfg No par	9 Jan 8	10 Jan 30	6⅜ Apr	9⅜ Nov
*6 6⅜	6¼ 6¼	*6 6¼	*6 6¼	*6 6¼	*6 6¼	300	Roan Antelope Copper Mines	5⅝ Jan 2	6¼ Jan 26	3¾ Jan	6¾ Nov
*21⅜ 21⅞	21½ 22	22⅜ 22⅜	*21¾ 22½	22½ 22¾	22¾ 22⅞	900	Ruberoid Co (The) No par	20½ Jan 7	22⅞ Feb 5	16 Feb	21½ Dec
12¾ 12¾	12¾ 12¾	12⅞ 13¼	12¾ 13⅛	12⅞ 13⅛	12⅞ 13¼	3,300	Rustless Iron & Steel Corp 1	11⅝ Jan 6	13¼ Feb 2	7 May	13⅜ Nov
*44½ 45	*44⅝ 45	45 45	*44⅜ 46½	*44⅝ 46½	*44⅝ 46½	10	$2.50 conv preferred No par	43 Jan 4	46 Jan 11	34½ May	47½ Nov
							S				
31½ 31½	*31 32	31¾ 31⅞	31½ 31⅞	31½ 32	32 32¼	27,000	St Joseph Lead 10	28¼ Jan 2	32¼ Feb 5	23 May	34⅞ Jan
* 3/16 ⅜	¼ ⅜	⅜ ⅜	⅜ ⅜	⅜ ⅜	⅜ ⅜	9,000	‡St Louis-San Francisco 100	3/32 Jan 6	⅜ Feb 1	1/32 Jan	7/16 Nov
*¾ 1	*⅞ 1	1 1	1 1	15/16 15/16	1 1⅛	5,800	6% preferred 100	½ Jan 2	1⅛ Jan 22	⅛ Jan	1⅛ Sep
*4¼ 5	*4¼ 5	*4¼ 5	*4¼ 5	5 5	5¼ 5¼	250	‡St Louis Southwestern 100	4 Jan 16	5¼ Feb 5	2 Jan	7⅜ Sep
*7½ 8½	*7½ 8⅛	*7⅛ 8⅛	*7⅛ 8⅛	8 8⅞	*8⅜ 9	50	5% preferred 100	7½ Jan 9	8⅞ Feb 4	5 Jan	10 Sep
36⅜ 36⅜	36½ 37	36½ 36⅞	36 36⅜	36¼ 36¼	36⅜ 36½	2,300	Safeway Stores No par	35 Jan 7	37 Feb 1	29½ Apr	44 Jan
107½ 107½	107½ 107½	*107½ 108	107½ 107½	107½ 107½	*107½ 108	130	5% preferred 100	105½ Jan 7	108½ Jan 18	104 Jun	110 Jan
10¾ 11	11 11⅝	11¼ 11¾	11¼ 11⅜	11⅛ 11¼	11⅛ 11¼	13,800	Savage Arms Corp 5	10⅛ Jan 2	11¾ Feb 2	x9⅜ Dec	19½ Jan
22⅜ 22⅜	22¼ 22⅜	22½ 22⅞	22⅜ 22⅞	22½ 22¾	22½ 23⅜	9,200	Schenley Distillers Corp 5	19¾ Jan 12	23⅝ Feb 5	12¾ Apr	21⅝ Dec
*98¼ 99	99 99¼	99 99½	99 99	*98½ 99¼	*98½ 99	700	5½% preferred 100	96 Jan 15	99½ Feb 2	78 May	98 Oct
*41½ 42½	43 43	43 43	42½ 42½	*41 42½	*41 42⅜	300	Scott Paper Co No par	38 Jan 9	43 Feb 1	25½ Apr	39 Dec
*112⅛ 115	*112⅛ 115	*113 114½	*113 114½	*113 114½	*113 114½	---	$4.50 preferred No par	113½ Jan 26	114 Jan 4	109½ Aug	116 Jan
*110 110½	110½ 110½	110½ 110½	*110½ 112	*110½ 112½	*110½ 112½	100	$4 preferred No par	107¾ Jan 23	110½ Feb 1	106½ Jan	113¼ Dec
11/16 ⅜	⅜ ⅜	⅜ 13/32	⅜ 7/16	13/32 7/16	7/16 ½	31,400	‡Seaboard Air Line No par	3/32 Jan 2	½ Feb 5	1/8 Jun	⅛ Feb
1½ 1½	1⅜ 1½	1⅜ 1½	1⅜ 1½	1½ 1¾	1¾ 2	8,800	4-2% preferred 100	5/8 Jan 2	2 Feb 5	⅜ Dec	1⅛ Sep
19¼ 19½	19¼ 19¼	19⅛ 19¼	19⅛ 19⅛	18⅞ 18⅞	18⅜ 19	1,800	Seaboard Oil Co of Del No par	16¼ Jan 4	19½ Jan 29	10½ Apr	17⅛ Dec
*2⅜ 2⅝	2⅜ 2⅝	*2¼ 2½	*2¼ 2½	*2¼ 2½	2½ 2⅝	200	Seagrave Corp 5	2 Jan 8	2⅜ Feb 5	1¾ Dec	3⅜ Mar
62 62¼	62 62¼	62 63	62¾ 63½	62¾ 63¾	63 63⅜	9,800	Sears Roebuck & Co No par	59⅝ Jan 12	63¾ Feb 4	43½ May	62½ Nov
11⅜ 11½	11⅜ 11½	11½ 11¾	11⅜ 11¾	11¾ 12⅜	12⅜ 12⅝	12,200	Servel Inc 1	10⅛ Jan 13	12⅝ Feb 5	4⅞ Jan	11¼ Dec
11⅛ 11¼	11 11⅛	11 11⅛	10¾ 10¾	10½ 10½	11 11¼	1,900	Sharon Steel Corp No par	9 Jan 7	11¼ Jan 30	8 Apr	10½ Nov
*60¼ 60⅜	60¼ 60½	*60 60¼	60 60¼	*59¾ 60¼	*59¼ 60¼	70	$5 conv preferred No par	54 Jan 4	60½ Feb 1	52 Dec	60 Jan
9 9¼	9 9⅛	9⅛ 9¼	8⅞ 9⅛	8⅞ 9⅛	*9 9⅛	2,900	Sharpe & Dohme No par	8⅜ Jan 20	9¾ Jan 4	4⅞ Apr	9⅝ Dec
*66½ 68	67 67	*66½ 68	*66½ 67	66½ 66½	*66½ 67½	300	$3.50 conv pref ser A No par	64¾ Jan 7	67 Feb 1	54⅞ Apr	66 Nov
*6⅞ 7⅛	7 7⅛	7⅛ 7¼	7 7⅛	7⅛ 7⅛	7¼ 7⅜	2,900	Shattuck (Frank G) No par	5¾ Jan 8	7⅜ Feb 5	4¼ Mar	7⅜ Nov
*32¼ 33¼	*32¼ 33¼	*32¼ 33¼	33¼ 33¼	*32 33½	33½ 33½	40	Sheaffer (W A) Pen Co No par	31½ Jan 4	33½ Feb 5	30¼ May	35 Aug
19⅜ 19½	19⅜ 20	19¼ 19½	19¼ 19¼	19⅜ 19¾	19¾ 19⅞	5,600	Shell Union Oil 15	17⅜ Jan 14	20 Feb 1	10⅛ Apr	18¾ Dec
3⅛ 3⅛	3⅛ 3½	3⅜ 3½	3⅜ 3½	3¼ 3¼	*3¼ 3⅜	4,200	Silver King Coalition Mines 5	2⅜ Jan 5	3½ Feb 1	2⅛ Jun	4⅝ Jan
18½ 18¾	18⅞ 19	18¾ 19	18¼ 18¾	18⅜ 18¾	18¾ 18⅞	5,100	Simmons Co No par	16⅛ Jan 2	19 Feb 1	11⅞ May	17 Dec
*1½ 1⅝	1½ 1½	*1⅜ 1¾	*1⅜ 1¾	*1⅜ 1¾	*1⅜ 1¾	100	Simms Petroleum 10	1⅜ Jan 4	1½ Jan 28	⅞ Apr	1⅜ Dec
*25 26	*25 25⅞	*25 25⅞	*25 25⅞	25⅞ 26	*25½ 26	400	Simonds Saw & Steel No par	21 Jan 2	26 Feb 4	20⅜ Aug	27 Nov
32⅛ 32½	32 32¼	31½ 32½	31⅜ 32¼	31½ 32¾	33 33	4,400	Skelly Oil Co 15	28½ Jan 11	33 Feb 5	19⅜ Apr	30¼ Oct
*95 97	*93 97	*91 97	*93 95	*93 95	93 93	20	Sloss Sheffield Steel & Iron 100	77 Jan 2	99 Jan 15	65 Apr	100 Jan
*112 114	*112 114	*112 114	*113 115	*112 115	*112 115	---	$6 preferred No par	111 Jan 6	113 Jan 11	108 July	113¼ Dec
19¾ 20⅞	21 21⅝	21½ 21⅞	21¼ 21½	21 21	21 21	5,600	Smith (A O) Corp 10	19 Jan 19	21⅞ Feb 2	15¼ July	20¾ Jan
15¾ 15⅞	15⅞ 16⅜	16 16	*15⅝ 16⅛	15⅝ 15⅞	*15⅝ 16	1,500	Smith & Cor Type v t c No par	15¼ Jan 2	16⅜ Feb 1	9 Apr	15½ Nov
17⅜ 17½	17½ 17½	17⅛ 17½	17 17	*16¾ 17¼	*17 17⅜	1,300	Snider Packing Corp No par	16½ Jan 4	17½ Jan 29	13¼ May	17 Feb
10⅞ 11⅛	11 11⅛	11 11¼	11 11¼	11⅛ 11⅜	11¼ 11⅜	37,100	Socony Vacuum Oil Co Inc 15	10⅛ Jan 2	11⅜ Feb 4	6⅛ Mar	10¼ Dec
2⅞ 3	2⅞ 3	2⅞ 3	2¾ 2⅞	2⅞ 2⅞	2⅞ 2⅞	8,200	South Am Gold & Platinum 1	2¼ Jan 2	3 Jan 27	1⅝ Mar	2⅝ Jun
*16½ 17¼	*16½ 17¼	*16⅝ 17¼	*16½ 17¼	*16¾ 17¼	*16¾ 17¼	---	S'eastern Greyhound Lines 5	16⅜ Jan 11	17¼ Jan 26	14 Apr	15¾ Jan
23 23¼	23 23	*23 23¼	23 23¼	23⅛ 23¼	23 23½	2,400	So Porto Rico Sugar No par	20½ Jan 2	23¼ Jan 29	17¼ Jun	26¼ Jan
138 138	*137½ 142	*137½ 142	138 138	138½ 139	140 140	300	8% preferred 100	132 Jan 15	140 Feb 5	122½ Nov	144¾ Jan
22¼ 22½	22⅛ 22⅛	22⅜ 22½	22⅜ 22⅜	22½ 22⅝	22⅝ 22⅝	2,800	Southern California Edison 25	21⅛ Jan 2	22⅝ Feb 3	14⅞ Apr	21⅛ Nov
11¼ 11⅜	11½ 11¾	11½ 11⅝	11½ 11½	11¼ 11⅜	11¼ 11⅜	2,400	Southern Natural Gas Co 7.50	10¾ Jan 13	11¾ Feb 1	9¼ Apr	12⅛ Jan
16¾ 16⅞	16¾ 17¼	17⅛ 17¾	17 17½	17 17⅜	17 17⅜	56,900	Southern Pacific Co No par	15¾ Jan 7	17¾ Feb 2	10 Jun	18⅛ Nov
17½ 17⅝	17¼ 18½	18⅛ 18½	17½ 17⅞	17½ 17¾	17⅜ 17⅞	29,500	Southern Ry No par	15¾ Jan 2	18½ Feb 1	12½ May	18⅝ Feb
38⅛ 38⅜	37⅞ 38¾	38⅜ 38¾	38¼ 38½	37⅝ 38⅛	38¼ 38½	11,100	5% preferred 100	35¼ Jan 9	38¾ Feb 1	23¾ Jun	39 Oct
*46 47½	47½ 47½	*46⅜ 48	47½ 47½	*47 48½	*46 48½	300	Mobile & Ohio stk tr ctfs 100	42⅛ Jan 12	47½ Feb 1	34¾ Jan	50½ Mar
3⅜ 3½	3⅜ 3½	3½ 3½	3⅜ 3½	3½ 3⅝	3½ 3⅝	11,300	Sparks Withington No par	2⅝ Jan 6	3⅜ Feb 4	1¼ Apr	3 Aug
2⅞ 3	*2¾ 3	*2¾ 3	*2¾ 3	*2¾ 2⅞	*2¾ 3	200	Spear & Co 1	2⅜ Jan 6	3 Jan 30	1⅞ Nov	3½ Feb
*36 39⅜	*37 39⅜	*37 39⅜	*37 39⅜	*37 41	*37 41	---	$5.50 preferred No par	33 Jan 4	37½ Jan 28	31 Dec	59 July
*23 23½	23½ 24	24¼ 24½	24⅜ 25	*25 25¼	25 25¼	1,700	Spencer Kellogg & Sons No par	21¾ Jan 26	25¼ Feb 5	17½ Apr	24 Nov
30½ 30⅞	30⅝ 31	30½ 30⅞	30⅛ 30½	29¾ 30	30 30⅝	10,000	Sperry Corp (The) 1	24¼ Jan 2	31 Feb 1	21⅝ Dec	31⅜ Jan
*34¼ 35¼	*33¼ 35¼	34 34	34½ 34½	34 34	*34 35	300	Spicer Mfg Co No par	32¼ Jan 18	35½ Jan 25	30 Sep	37 Mar
*58½ 59¾	*58½ 59¾	*58½ 59¾	*58½ 59¾	*58½ 59¾	59¾ 59¾	30	$3 conv preferred A No par	57 Jan 9	59⅞ Jan 26	49 Mar	60 Jan
3½ 3⅝	3⅝ 3¾	3¾ 4⅛	4 4⅛	4 4⅛	4 4⅛	16,800	Spiegel Inc 2	3 Jan 2	4⅛ Feb 2	2½ Sep	4⅛ Jan
40⅞ 40⅞	41 41¼	41⅞ 42¾	41½ 42⅜	41½ 41⅞	41¼ 41¾	1,310	Conv $4.50 preferred No par	35½ Jan 7	42¾ Feb 2	29¾ Sep	45½ Jan
*35⅞ 36	36 36	36 36	35¼ 36	*35¼ 35½	35¼ 35¾	700	Square D Co 1	33 Jan 6	36 Jan 2	27⅞ Jun	38⅜ Jan
*109 109½	109½ 109½	109½ 109½	109½ 109½	109½ 109½	*109 109⅞	60	5% conv preferred 100	109 Jan 28	110¼ Jan 26	108 Dec	114 Feb
*49½ 50	*49½ 50	*49½ 50	50 50	*49 50	*49 50	100	Squibb (E R) & Sons No par	49½ Jan 5	50 Feb 3	40½ Apr	49½ Jan
*113 ---	*113 ---	*113 ---	*113 ---	*113 ---	*113 ---	---	$5 pref series A No par	---	---	109½ Aug	113 Jan
5½ 5½	5½ 5¾	5⅝ 5¾	5½ 5¾	5⅜ 5⅜	5½ 5⅝	40,400	Standard Brands No par	4⅛ Jan 2	5¾ Feb 1	2¾ Apr	5 Jan
*105½ 108½	*105½ 109	*105⅛ 108	*105⅛ 108	*105⅜ 107⅝	*105⅜ 108	---	$4.50 preferred No par	100⅞ Jan 7	105 Jan 29	89¼ May	110 Jan
⅞ ⅞	⅞ 13/16	13/16 1	15/16 1⅛	1 1⅛	1 1⅛	8,200	Standard Gas & El Co No par	⅜ Jan 2	1⅛ Feb 3	⅜ Sep	½ Oct
2¼ 2⅜	2⅜ 2⅜	2½ 2⅞	2⅝ 2⅞	2⅝ 2⅞	2⅞ 3¼	26,500	$4 preferred No par	1½ Jan 4	3¼ Feb 5	¾ Apr	2⅛ Oct
11½ 11½	11½ 11½	11½ 12¼	11⅞ 12⅜	12 12	12½ 13	4,400	$6 cum prior preferred No par	9 Jan 5	13 Feb 5	5⅛ May	11½ Jan
13½ 13⅝	13⅜ 13⅝	13½ 14¼	13¾ 14¾	14 14½	14½ 15⅜	12,100	$7 cum prior preferred No par	10¼ Jan 5	15⅜ Feb 5	6 Apr	13¼ Jan
30 30⅜	30⅛ 30⅜	30⅜ 30½	30⅛ 30½	30⅜ 30⅝	30⅝ 31⅜	28,300	Standard Oil of Calif No par	28⅜ Jan 8	31⅜ Feb 5	18 Mar	29¼ Dec
28⅞ 29⅛	28⅞ 29⅛	28⅞ 29⅛	28⅞ 29	28⅝ 29	29 29⅜	9,600	Standard Oil of Indiana 25	28⅛ Jan 12	29⅜ Feb 5	20 Apr	29 Dec
48⅞ 49	48⅝ 49	48⅝ 49	48⅜ 49	48⅜ 48¾	48¾ 49¼	24,000	Standard Oil of New Jersey 25	46½ Jan 2	49¼ Feb 5	30½ Apr	47 Dec
38⅜ 38½	38½ 38½	38½ 38⅞	38⅛ 38¾	38⅛ 38¼	38¾ 39	1,600	Standard Oil of Ohio 25	37⅛ Jan 4	39¼ Jan 22	25¼ Apr	40 Nov
*25⅞ 27	*25⅞ 26¼	*26½ 26¾	26½ 26½	*26½ 26¾	26 26	200	Starrett Co (The) L S No par	25 Jan 2	26½ Feb 3	22¾ Dec	34¾ Jan
62 62½	*61½ 62½	61¾ 62⅞	62¾ 63	63 63	63 63	2,000	Sterling Drug Inc 10	60⅛ Jan 26	63¾ Jan 4	42 Apr	62 Dec
*8¼ 8½	8⅜ 8½	8⅜ 8½	8¼ 8⅜	8⅜ 8⅜	8⅜ 8⅞	7,900	Stewart-Warner Corp 5	7⅛ Jan 12	8⅞ Feb 5	5⅛ Jan	8⅛ Nov
5⅛ 5¼	5⅛ 5¼	5⅛ 5¼	5 5⅛	5⅛ 5⅜	5¼ 5¼	9,800	Stokely Bros & Co Inc 1	4¼ Jan 2	5⅜ Jan 29	3⅛ Mar	4⅝ Jan
6⅞ 6⅞	6¾ 7¼	7⅛ 7¼	6⅞ 7	6⅞ 7⅛	7 7⅜	22,300	Stone & Webster No par	5¾ Jan 2	7⅜ Feb 5	4 Apr	6¾ Nov
6¾ 6⅞	6¾ 7	6⅞ 7⅛	6⅞ 7	6¾ 7⅛	7 7¾	36,700	Studebaker Corp (The) 1	5⅝ Jan 6	7¾ Feb 5	3¾ Jan	6¼ Nov
53¾ 53¾	*53 53¾	53 53	53 53	53 53⅛	53 53¾	2,000	Sun Oil Co No par	48½ Jan 6	54 Jan 26	43 Apr	55¾ Jan
*124 126½	*124 126½	*124 125	*124 125	*124 125	*124 125	---	Class A pfd (4½% cum) 100	124 Jan 9	127 Jan 4	116⅜ Apr	128 Dec
4¾ 4⅞	4⅞ 5⅛	5 5⅛	4⅞ 5	4⅞ 5	4⅞ 5	10,900	Sunshine Mining Co 10	3¾ Jan 2	5⅛ Feb 1	3⅜ May	5⅞ Jan
15 15¼	15⅛ 15⅜	15⅜ 15⅝	15⅛ 15½	15⅝ 15⅞	15⅞ 16½	4,600	Superheater Co (The) No par	12⅞ Jan 2	16½ Feb 5	11½ May	15⅛ Jan
2⅛ 2⅛	2 2⅛	2 2	1⅞ 1⅞	1⅞ 2	1⅞ 2	6,900	Superior Oil Corp 1	1½ Jan 2	2⅛ Jan 28	1 Apr	1⅝ Jan
18⅜ 18⅝	17⅞ 18⅛	18 18	17½ 19⅜	18¾ 19⅜	19 20¼	7,300	Superior Steel Corp 100	14⅜ Jan 20	20¼ Feb 5	9¼ May	16¼ Dec
*26½ 27⅝	*26¼ 27	27 27	26⅝ 26⅝	*27 27½	27 27	400	Sutherland Paper Co 10	26¼ Jan 4	27⅝ Jan 21	17⅜ Feb	26⅛ Dec
*4½ 4¾	4¾ 4¾	5 5	*4¾ 6	*4½ 6	*4½ 6	200	Sweets Co of Amer (The) 12½	4¾ Feb 1	5 Feb 2	3⅛ May	4¾ Aug
24⅝ 24¾	24¾ 24⅞	24¾ 24⅞	24½ 24¾	x24¼ 24½	24⅜ 24⅝	6,200	Swift & Co 25	22½ Jan 2	24⅞ Feb 1	20 Sep	25 Jan

For footnotes see page 531.

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NEW YORK STOCK RECORD

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
29¾ 29¾	29¼ 29¼	29¼ 29⅜	29⅛ 29¼	29⅛ 29⅜	29⅛ 29⅜	2,800	Swift International Ltd		29 Jan 8	30⅜ Jan 15	19¼ Mar	29¼ Nov
26⅞ 26¼	26 26⅛	25½ 26	23½ 24¾	23⅞ 24	23½ 24⅜	9,700	Sylvania Elec Prod's Inc	No par	23 Jan 9	26¼ Jan 30	15⅞ Aug	25½ Dec
5½ 5½	5½ 5⅝	5½ 5⅝	5¼ 5½	5¼ 5½	5½ 5½	9,200	Symington-Gould Corp	1	4⅜ Jan 2	5⅜ Feb 1	3¾ Aug	5¼ Jan
							T					
*5¾ 6	*5¾ 6	*5¾ 6	*5¾ 6	*5⅞ 6	6 6	100	Talcott Inc (James)	9	5¾ Jan 25	6 Feb 5	4 Apr	5¾ Nov
*37¼ 39	*37¼ 39	*37¼ 39	*37¼ 39	*37¼ 39	*37¼ 39	---	5½% partic preferred	50	35 Jan 2	36 Jan 20	32 Apr	35 Nov
*3¾ 3⅞	*3¼ 3⅝	3¾ 3⅞	*3¾ 3⅞	*3½ 3⅞	3⅞ 3⅞	300	Telautograph Corp	5	3 Jan 9	3⅞ Jan 26	1⅛ Mar	4 Oct
9⅞ 10	10⅛ 10¼	10¼ 10¾	10⅜ 10½	10½ 10½	10½ 10½	4,000	Tennessee Corp	5	8¾ Jan 8	10¾ Feb 2	7½ May	9⅜ Jan
43⅞ 44	43⅜ 44	43¾ 44	43⅝ 43⅞	43¼ 43¾	43 44	8,500	Texas Co (The)	25	41⅞ Jan 2	44 Jan 29	30 Apr	42¼ Dec
4 4	3⅞ 4	3⅞ 3⅞	3¾ 3⅞	3⅞ 4⅛	4 4	7,700	Texas Gulf Produc'g Co	No par	3⅛ Jan 2	4⅛ Jan 29	2 Apr	3⅜ Nov
38¼ 38⅜	38⅛ 38¾	38½ 39	38⅞ 38⅞	39 39	38¾ 39⅛	4,800	Texas Gulf Sulphur	No par	36½ Jan 13	39⅛ Feb 5	28 Apr	37½ Oct
9⅜ 9⅝	9½ 9⅝	9½ 9½	9¼ 9⅜	9¼ 9½	9½ 9¾	5,000	Texas Pacific Coal & Oil	10	8⅜ Jan 5	9⅞ Jan 29	5 May	8½ Dec
8¼ 8¼	7⅞ 8⅛	7¾ 7⅞	7⅝ 7⅝	7¾ 7⅞	7¾ 7¾	4,700	Texas Pacific Land Trust	1	7¼ Jan 7	8½ Jan 29	4½ Apr	8¼ Dec
20¾ 20¾	20½ 21¼	20⅝ 21¼	20 20¾	20⅝ 20⅝	20 20¼	4,700	Texas & Pacific Ry Co	100	17½ Jan 7	21⅜ Jan 28	7⅜ Jan	24⅞ Oct
*7 7¼	*7 7¼	7⅜ 7⅜	7⅜ 7⅝	*7⅜ 7⅝	7½ 7½	1,200	Thatcher Mfg Co	No par	6¼ Jan 12	7⅝ Feb 3	5 Sep	9¼ Jan
*38⅛ 39½	*38⅛ 39½	*38¾ 39½	*38¾ 39½	*38½ 39½	*38½ 39½	---	$3.60 conv preferred	No par	35 Jan 5	38¾ Jan 23	34⅝ Nov	42 Jun
2⅞ 2⅞	*2¾ 3⅛	*2¾ 3⅛	*2⅝ 2¾	*2⅞ 3⅛	3 3⅛	300	The Fair	No par	2½ Jan 8	3⅛ Feb 5	2⅛ May	3 Mar
*54 55	*53 55	*53¼ 55	*52¾ 55	*53½ 55	*53½ 55	---	Preferred	100	52 Jan 6	53½ Jan 25	41 Jan	52⅛ Dec
4½ 4⅝	4⅝ 4⅝	4⅝ 4⅝	4⅜ 4⅝	4⅜ 4⅝	4⅝ 5⅛	9,300	Thermoid Co	1	4 Jan 7	5⅛ Feb 5	3¾ Apr	4⅜ Jan
*34¼ 34½	34½ 35	34¼ 34¼	*34⅛ 35	*34⅛ 35	35 35	610	$3 div conv preferred	10	33¼ Jan 5	35 Feb 1	30 Jan	34¾ Feb
4⅛ 4⅛	4⅛ 4⅛	4 4¼	4⅛ 4⅛	4 4	4 4⅛	1,000	Third Avenue Transit Corp	No par	3 Jan 2	4⅜ Jan 21	2⅛ July	3¾ Sep
*8¾ 9¾	*9 9⅛	*9 9⅛	9 9	8⅞ 8⅞	*8¾ 8⅞	300	Thompson (J R)	25	8⅛ Jan 4	9⅜ Jan 23	5¼ Jun	9⅜ Dec
*27½ 27¾	27½ 27½	27⅛ 27½	26⅜ 27⅛	26⅞ 26⅞	26¼ 26¼	1,200	Thompson Prods Inc	No par	26¼ Feb 5	27⅜ Jan 15	17⅜ July	27½ Jan
1¾ 1⅞	*1¾ 1⅞	1⅞ 1⅞	*1¾ 1⅞	1¾ 1¾	1¾ 1¾	1,000	Thompson-Starrett Co	No par	1⅛ Jan 2	2⅛ Jan 12	11 Mar	1½ Nov
*17¾ 18¼	17¾ 17¾	17¾ 17¾	17½ 17½	*17¼ 17⅞	*17¼ 18	300	$3.50 cum preferred	No par	16 Jan 4	19½ Jan 11	8¼ Jan	15⅞ Nov
11 11⅛	10⅞ 11	10¾ 11	10⅜ 10¾	10¾ 10⅞	10⅞ 11	8,300	Tide Water Associated Oil	10	9¾ Jan 12	11⅛ Jan 29	8 Jun	10⅝ Feb
*95 96½	96 96	98 98	97¼ 98	97 97	96 97½	740	†$4.50 conv preferred	No par	94½ Jan 4	98 Feb 2	85 Mar	97 Dec
29⅛ 29⅛	28⅞ 29⅛	*29 29⅛	28⅝ 29¼	28⅝ 29	28¾ 28⅞	3,500	Timken Detroit Axle	10	28⅛ Jan 2	29⅜ Jan 15	22 May	34⅛ Jan
*43 43⅜	43 43⅜	43⅞ 43⅞	43½ 43⅝	43⅜ 43⅜	42¼ 43¼	1,900	Timken Roller Bearing	No par	40⅜ Jan 20	43⅝ Feb 2	31½ May	43¼ Jan
6¾ 6¾	6¾ 6⅞	6⅞ 6⅞	6⅞ 6⅞	6¾ 6⅞	6¾ 6⅞	6,000	Transamerica Corp	2	6⅜ Jan 4	6⅞ Jan 12	4 Jan	6⅞ Dec
*16⅛ 16½	16⅛ 16⅛	16 16¼	16¼ 16¼	15½ 15½	16 16⅜	1,100	Transcont'l & West Air Inc	5	15¼ Jan 27	16⅞ Jan 4	7⅝ May	18¼ Dec
*13½ 13⅝	*13 13½	13¼ 13⅜	*13 13⅝	*13 13⅜	13⅜ 13¾	500	Transue & Williams St'l	No par	11¼ Jan 5	14⅛ Jan 11	8¾ Jan	12¾ Mar
2⅜ 2½	2⅜ 2½	2⅜ 2¾	2½ 2⅝	2¾ 2¾	2⅜ 2⅞	16,500	Tri-Continental Corp	1	1⅞ Jan 8	2⅞ Feb 5	¾ Mar	2⅛ Nov
*75½ 77	75½ 75½	*75½ 77	75½ 77	77½ 77¾	77½ 77½	130	$6 preferred	No par	69 Jan 6	77¾ Feb 4	56½ Jun	71 Nov
6⅞ 6⅞	6¾ 6⅞	7 7	6⅞ 6⅞	6⅞ 6⅞	*6⅞ 7	2,400	Truax-Traer Corp	No par	6½ Jan 4	7 Feb 2	5½ Jun	7⅛ Aug
*11 12½	*11 12½	*11 12½	*11 12½	*11 12½	*11 12½	---	Truscon Steel Co	10	11 Jan 22	11⅛ Jan 21	11 Feb	11⅛ Jun
14⅛ 14⅛	14⅛ 14¼	14⅛ 14⅜	13¾ 14	14 14½	14½ 14¾	7,800	20th Cen Fox Film Corp	No par	12⅞ Jan 7	14¾ Feb 5	7⅛ Jan	16 Oct
26 26	25¾ 26	26 26	25¾ 25¾	25¾ 25¾	*25¾ 26¼	1,300	$1.50 preferred	No par	25 Jan 7	26⅛ Jan 4	19¼ Jan	26¾ Nov
5¾ 5¾	*5¼ 5½	5¼ 5½	*5¼ 5½	5¼ 5⅝	5½ 5½	1,600	Twin City Rapid Tran	No par	4⅜ Jan 5	5¾ Jan 29	1⅝ Jan	6 Nov
72½ 73	72 72	*71½ 72	71 71	70 71	70 70	400	7% preferred	100	67 Jan 5	73 Jan 30	21¼ Jan	78¾ Nov
7½ 7½	7½ 7½	7½ 7½	7⅜ 7⅜	7⅜ 7⅜	7⅜ 7½	2,100	Twin Coach Co	1	6¼ Jan 11	7½ Jan 26	5⅛ May	7½ Nov
							U					
45¼ 45⅜	45 45	45⅜ 45⅜	45¼ 45¼	*45¼ 45½	45½ 45½	1,200	Under Elliott Fisher Co	No par	42 Jan 8	45½ Feb 5	28⅞ Jan	46 Dec
9¼ 9¼	9⅛ 9¼	9⅛ 9¼	8¾ 9⅛	8⅞ 9⅛	9 9¼	3,900	Union Bag & Paper	No par	8 Jan 2	9½ Jan 19	7⅛ Sep	9¼ Jan
80½ 80¾	80½ 80¾	80½ 80⅞	80⅛ 80⅞	80½ 80⅞	80½ 81	7,200	Union Carbide & Carb	No par	79 Jan 13	82¾ Jan 4	58 Apr	83 Dec
*114 115	*114 116	115 115	*113⅛ 116	*113½ 115	*113½ 115	10	Union El Co of Mo $5 pfd	No par	113 Jan 5	115 Feb 2	108 May	113½ Nov
*109 110	*109 110	*109 110	*108½ 110	*109½ 110	110 110	10	Preferred $4.50 series	No par	105¾ Jan 2	110 Jan 20	100½ Mar	108 Jan
17⅛ 17¼	17 17⅛	17¼ 17½	17 17¼	17⅛ 17⅜	17 17	5,400	Union Oil of California	25	15⅜ Jan 8	17½ Feb 2	10 May	16⅜ Dec
83¾ 84¼	83¾ 84¼	84½ 84¾	84¾ 84⅞	84⅜ 84⅞	84 84⅜	2,700	Union Pacific RR Co	100	80¼ Jan 2	84⅞ Feb 3	63¾ Jan	85¼ Nov
83½ 83½	83½ 83¾	84 84	84 84	83½ 84	84 84½	1,600	4% preferred	100	79⅞ Jan 6	84½ Feb 5	74½ Jun	81½ Feb
27 27	26¾ 26⅞	27 27¾	27 27	26¾ 26¾	26⅞ 26⅞	1,700	Union Tank Car	No par	24¼ Jan 8	27¾ Feb 2	21½ Aug	30 Feb
30 30⅛	29⅞ 30¼	30 30⅜	29¾ 30⅜	29¾ 30⅛	29⅞ 30⅛	13,300	United Aircraft Corp	5	25⅜ Jan 6	30⅜ Feb 2	23⅞ Jun	y36⅜ Jan
*96¼ 97	97 97	*96¼ 97	96⅞ 96⅞	96½ 96⅞	96 97⅛	1,900	5% conv preferred	100	93½ Jan 4	97½ Jan 22	89 Apr	104¾ Jan
18½ 18½	18 18⅝	18 18½	17¾ 18	17⅞ 17⅞	18 18¾	11,900	Un Air Lines Transport	5	17¾ Jan 20	19¾ Jan 4	7⅞ Apr	20¾ Dec
*16¼ 16⅞	16⅜ 16¾	16¼ 16⅜	16¼ 16⅜	*16⅛ 16½	*16⅛ 16½	700	United Biscuit Co	No par	16 Jan 8	16⅞ Jan 19	9⅞ Mar	17 Oct
*111 112	*111 112	111¾ 111¾	*111 112	111¾ 111¾	111 111	60	5% preferred	100	109½ Jan 2	112 Jan 21	104¾ Mar	113 Oct
*56⅛ 57	56¾ 56¾	56¾ 56⅞	56½ 56⅞	56½ 56½	*19¾ 20½	1,800	United Carbon Co	No par	55½ Jan 16	58¾ Jan 7	37 May	58½ Dec
*19¾ 20	*19¾ 20	*19¾ 20	20 20⅛	*19¾ 20½	*19¾ 20½	200	United-Carr Fast Corp	No par	18⅞ Jan 7	20⅛ Feb 3	16 Jan	20 Feb
20⅞ 21⅜	x20 20¾	20⅛ 20¾	19⅝ 20¼	19½ 19⅞	19⅜ 19⅞	73,700	United Corporation	No par	½ Jan 2	⅝ Jan 11	32 Jan	16 Oct
						15,700	$3 preferred	No par	17⅜ Jan 5	21⅜ Jan 29	11 July	18 Dec
7¾ 7¾	7⅞ 8	7¾ 7⅞	7¾ 7⅞	7¾ 7⅞	7¾ 7¾	2,600	United Drug Inc	5	7⅜ Jan 4	8¼ Jan 14	4½ Apr	8⅛ Dec
*3½ 3⅞	3⅞ 3⅞	4 4¼	4¼ 4¼	4¼ 4¼	4¼ 4¼	1,900	United Dyewood Corp	10	2⅞ Jan 7	4¼ Feb 2	1¾ Apr	3⅜ Nov
41⅛ 42	41½ 41½	42 43	*42¼ 43¼	43 43	*42 43½	260	Preferred	100	38¼ Jan 4	43 Jan 15	33½ Aug	50 Jan
5¾ 6	6⅞ 6	6 6	*5¾ 5⅞	5¾ 5¾	*5¾ 6	3,000	United Electric Coal Cos	5	5⅛ Jan 4	6 Jan 16	3⅞ Mar	6¼ Sep
*26½ 28⅛	27¼ 27½	27½ 27⅞	27⅜ 27½	27⅜ 27⅜	27⅛ 27⅜	1,500	United Eng & Fdy	5	26½ Jan 12	28 Jan 16	25⅜ Jun	35 Feb
67¼ 68	67¾ 68	67½ 68	67¾ 68⅛	67⅜ 67½	67 68	3,300	United Fruit Co	No par	63⅜ Jan 11	69 Jan 22	48½ Jun	72½ Jan
6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6 6⅛	6 6⅛	20,300	United Gas Improv't	No par	5⅝ Jan 2	6¼ Jan 27	3½ Jun	5¾ Dec
*104⅜ 105	104⅜ 106¼	105½ 105½	105¼ 105⅜	106 106	106¼ 106¼	1,600	$5 preferred	No par	103 Jan 4	106¼ Feb 1	93½ Mar	106½ Jan
19 19⅜	19⅛ 20⅛	19¾ 20⅛	19⅞ 20⅝	20⅜ 20⅝	20⅜ 20⅝	16,300	United Mer & Manu Inc v t c	1	16⅜ Jan 6	20⅝ Feb 3	11¾ Apr	16⅞ Oct
3¾ 3¾	*3¾ 3⅞	3⅞ 3⅞	3⅝ 3⅝	3⅝ 3⅜	3⅝ 3¾	1,300	United Paperboard	10	3⅛ Jan 4	3⅞ Jan 22	2⅞ Sep	4⅛ Feb
5⅞ 6⅛	6 6	6 6	6 6⅛	6 6⅞	6 6⅛	5,700	U S & Foreign Secur	No par	4¾ Jan 6	6⅛ Jan 30	2½ Apr	5⅝ Dec
*87 88	88 88½	88 88	87⅛ 87¼	88½ 89	89 89	400	$6 1st preferred	No par	84½ Jan 2	89 Feb 4	77½ Apr	87 Feb
10¼ 10⅜	*10¼ 10⅜	10 10¼	*10 10¼	10 10	10 10	700	U S Freight Co	No par	9⅛ Jan 8	10¾ Jan 29	6¼ May	11¾ Jan
59¼ 59¾	60 60½	60¼ 60¾	60 60½	59⅝ 60½	60 60	4,700	U S Gypsum Co	20	59 Jan 29	64 Jan 5	40¼ May	64 Dec'
*171½ 175	175 175	*173 175	*173 175	*173 175	175 175	60	7% preferred	100	173 Jan 19	175½ Jan 4	159 May	174⅜ Dec
*6¼ 6⅜	6¼ 6¼	*6⅛ 6⅜	6 6⅛	6 6⅜	6⅛ 6⅛	800	U S Hoffman Mach Corp	5	5⅜ Jan 7	6⅜ Feb 4	4½ Apr	6¾ Jan
*38½ 40	*38½ 40	*38½ 40	*38½ 40	*38 40	*38 40	---	5½% conv preferred	50	40 Jan 12	40 Jan 12	34¼ Jan	41 Sep
*31¼ 32	31⅞ 32⅜	32⅜ 32½	32 32	31⅞ 32⅜	31½ 31¾	2,600	U S Industrial Alcohol	No par	30 Jan 4	32¾ Jan 22	24½ Apr	34¼ Jan
4⅜ 4⅝	4⅝ 4¾	4⅜ 4¾	4½ 4½	4½ 4⅝	4½ 4½	1,900	U S Leather Co	No par	4 Jan 8	4¾ Jan 25	2⅛ Apr	4½ July
16 16⅛	15½ 15⅞	15¼ 15¾	15½ 16⅜	16 16⅜	15⅝ 15⅞	5,200	Partic & conv cl A	No par	13⅞ Jan 6	16⅜ Feb 3	7 Jan	14⅞ Oct
*109¾ 111	*109½ 110½	*109¾ 110½	*109½ 110½	*109½ 110½	*109½ 110½	---	Prior preferred	100	108 Jan 16	109¾ Jan 27	99 Jan	114 Jun
31½ 31⅞	31¾ 32	31½ 31¾	31½ 31¾	31 31¼	31⅜ 31½	4,300	U S Pipe & Foundry	20	29⅛ Jan 13	32 Jan 21	22 May	29⅛ Dec
31½ 31½	31½ 31½	31¾ 31¾	32 32	*31½ 33	*32¼ 34	500	U S Playing Card Co	10	29⅞ Jan 13	32 Feb 3	26⅞ May	30¼ Aug
*31¼ 32	34¾ 34¾	34¾ 34⅞	34 34	*33¼ 34¾	*34 34¾	700	U S Plywood Corp	1	32 Jan 15	35¾ Jan 21	20 Apr	32⅜ Dec
1¼ 1⅜	1¼ 1½	1¼ 1⅜	1⅛ 1⅜	1¼ 1⅜	1¼ 1⅜	51,600	‡U S Realty & Impt	No par	1⅛ Jan 2	1½ Feb 1	½ Aug	1 Mar
29⅜ 30	29¼ 29⅞	29⅜ 29⅝	28⅞ 29⅜	28¾ 29½	29¼ 29¾	20,100	U S Rubber Co	10	25¼ Jan 5	30⅛ Jan 29	13⅜ May	27¼ Dec
*106½ 107½	106½ 106½	106¼ 106½	107 107	106 106¾	106½ 107	1,200	8% 1st preferred	100	101 Jan 8	107 Jan 29	54 Mar	103¾ Dec
52¼ 52½	52½ 52½	52 52⅝	*51½ 52¼	52 52½	52¾ 53	1,300	U S Smelting Ref & Min	50	46 Jan 4	53 Feb 5	37¼ Apr	51¼ Jan
*67 69	67 67½	*65½ 67	67 68	*65 70	*67½ 70	500	Preferred	50	64⅜ Jan 13	68 Feb 3	58 Apr	71 Jan
51⅜ 51⅞	50¾ 51½	50¾ 51⅜	50 50¾	49⅞ 50⅜	50¼ 51¾	41,200	U S Steel Corp	No par	47½ Jan 2	51⅞ Jan 29	44¼ May	55¾ Jan
113¾ 114	113⅜ 114	113¾ 114	113⅞ 114	114 114⅛	114¼ 114⅜	2,900	Preferred	100	112 Jan 8	116 Jan 16	107¼ Jun	119¾ Jan
24½ 24¾	24⅛ 24⅜	24 24½	23½ 23⅞	23¾ 24¼	24⅛ 24⅛	2,300	U S Tobacco Co	No par	21½ Jan 8	24¾ Jan 30	15½ Apr	24 Jan
*44 45	*44 46½	*44 46½	*44 47½	*44 47½	*44 47½	---	7% preferred	25	42⅛ Jan 4	44 Jan 16	39¾ Mar	46½ Jan
3 3	3 3	2⅞ 3	2¾ 2⅞	2½ 2½	2½ 2⅝	3,100	United Stockyards Corp	1	1⅝ Jan 6	3⅛ Jan 29	⅝ May	1⅞ Oct
1 1	*1⅛ 1	1 1⅛	1⅛ 1⅛	1⅛ 1⅛	1 1⅛	1,200	United Stores class A	5	¾ Jan 5	1⅛ Jan 26	⅜ Apr	1 Oct
*60½ 61	60½ 60¾	60⅜ 61	61½ 61½	62 63	64 64	900	$6 conv preferred	No par	56 Jan 13	64 Feb 5	34⅝ May	60½ Dec
*15 15¼	*15 15¼	15¼ 15¼	*15 15¾	15⅛ 15⅛	*15 15¾	200	Universal-Cyclops Steel Corp	1	14¾ Jan 23	15¼ Jan 14	12 July	15¾ Nov
62¾ 62¾	62⅛ 62⅜	61½ 62⅜	61 61	61 61¾	61¾ 62⅜	460	Universal Leaf Tob	No par	59¼ Jan 15	62¾ Jan 30	41 May	61 Oct
*150½ ---	*150½ ---	*150½ ---	*150¼ ---	*150¼ ---	*150¼ ---	---	8% preferred	100	150 Jan 12	151 Jan 11	142 Apr	152½ Dec
*167 172	172 172	*168 174½	171½ 172	*172 174½	*172 174½	210	Universal Pictures 1st pfd	100	167½ Jan 20	172 Feb 1	147 Apr	169 Dec
							V					
41½ 41½	41½ 44	42¼ 43	*41 43	*40 42	*40 42	22,700	Vadsco Sales	No par	⅜ Jan 5	1⅛ Feb 2	⅜ Jan	½ Sep
17¾ 17⅞	17¾ 17¾	17½ 17⅝	17 17⅛	17⅛ 17⅜	17 17⅞	370	Preferred	100	31 Jan 7	44 Feb 1	22 Jan	34½ Dec
10⅛ 10⅛	10⅛ 10⅜	10⅛ 10½	10⅜ 10⅜	10⅜ 10⅜	10⅛ 10¼	2,000	Vanadium Corp of Am	No par	15⅜ Jan 4	17⅞ Jan 29	14¼ Jun	20⅞ Jan
*27¼ 28⅞	*27¼ 28⅞	*27¼ 28⅞	27¼ 27¼	*28 28⅞	*28 28½	1,200	Van Norman Mach Tool	2.50	8⅞ Jan 7	10½ Feb 2	7¼ Jun	11½ Mar
*116 117½	*116 117½	*116 117½	*116 117½	*116 117½	*116 117½	100	Van Raalte Co Inc	5	25½ Jan 11	27⅜ Jan 25	19 Mar	26 Dec
41 41	*41 42½	*41 41¾	*41 41¾	*41 42	*41 42	---	7% 1st preferred	100	116 Jan 11	117 Jan 21	112¾ Jan	116¼ July
*50 54¼	*50 54	*50 57½	*48 54½	*50 54¼	*50 54	100	Vick Chemical Co	5	41 Jan 7	43 Jan 4	30 May	42 Dec
*55 60	*55 57½	57½ 57½	*55 65	*55 62	*53½ 65	---	Vicks Shreve & Pac Ry	100	51 Jan 22	51 Jan 22	50 July	55 Jan
24½ 24½	*24⅛ 24½	24¼ 24⅜	24½ 24½	*24½ 25⅝	24⅝ 24⅞	10	5% preferred	100	57½ Feb 2	57½ Feb 2	55 Sep	60 Nov
3⅜ 3⅜	3⅜ 3⅜	3⅜ 3⅜	3⅜ 3⅜	3⅛ 3⅜	3⅛ 3⅛	1,200	Victor Chemical Works	5	24 Jan 7	25 Jan 8	18¾ May	25½ Jan
*44 44¾	44 44	44⅜ 44½	43½ 44¼	44 44	43½ 44¼	1,700	Va-Carolina Chem	No par	2¼ Jan 4	4 Jan 18	1 Jan	2⅞ Oct
*117¼ 120	*117¼ 120	117¼ 117¼	117 117	*117 120	117 117¼	1,400	6% div partic preferred	100	39 Jan 5	46¼ Jan 21	22½ Jan	40¼ Oct
24 24	*23 23⅞	*23 23¾	23 23	23 23	*22 24	110	Va El & Pow $6 pref	No par	116 Jan 15	117¼ Jan 7	110¾ May	117¼ Dec
28½ 28½	28¾ 28¾	*28¾ 29	28 29	*27⅜ 28	28 28	110	Va Iron Coal & Coke 5% pfd	100	20½ Jan 14	25½ Jan 25	14 Jan	21½ Nov
*30⅛ 30⅝	30⅜ 30⅝	30½ 30¾	*30 30½	30½ 30½	30¾ 31	1,400	Virginian Ry Co	25	27 Jan 14	29 Feb 3	24 Apr	31¾ Jan
*83½ 95	*83½ 92	*83½ 92	*83½ 92	*83½ 92	*83½ 92	1,300	6% preferred	25	29¼ Jan 2	31 Jan 22	26 May	29¾ Oct
*129 138	*129 138	*129 138	*129 138	*129 138	*129 138	---	Vulcan Detinning Co	100	80 Jan 8	83½ Jan 21	70 Jun	96⅛ Mar
8 8⅛	8 8⅛	8 8⅛	8 8	7⅞ 8	7⅞ 7⅞	---	Preferred	100	133 Jan 26	133½ Jan 28	120 Mar	138 Jan
22½ 22½	22⅜ 22⅜	22⅜ 22½	22⅜ 22⅜	22⅜ 22½	*22¼ 22½	4,500	Vultee Aircraft Inc	1	7 Jan 6	8¼ Jan 29	6⅝ May	10¼ Mar
						1,200	$1.25 preferred	No par	19½ Jan 5	22¾ Jan 26	16¾ May	25 Apr
							W					
27½ 28	28 28½	28½ 28¾	28¼ 28½	28½ 29	29 29¾	11,000	Wabash RR preferred	100	24½ Jan 4	29¾ Feb 5	21¼ July	30⅜ Jan
*7⅞ 8	8 8	8 8	7⅞ 7⅞	7⅞ 8	8 8	1,300	Waldorf System	No par	7½ Jan 5	8⅛ Jan 19	6¼ Mar	7⅞ Nov
21⅞ 22	21⅞ 21⅞	21⅞ 21⅞	21⅞ 21⅞	21⅞ 21⅞	*21⅜ 21⅞	800	Walgreen Co	No par	20⅝ Jan 2	22 Jan 23	16 Apr	20½ Nov
*102⅞ 104⅜	*102⅞ 104⅜	*102⅞ 104⅜	*102⅞ 104⅜	*102⅞ 104⅜	*102⅞ 104⅞	---	4½% preferred with warr	100	-- ------	-- ------	97½ Jun	102⅛ Oct

For footnotes see page 531.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
5½ 5⅞	5¾ 5⅞	5¾ 5¾	5⅝ 5¾	5½ 5⅝	5⅝ 5¾	11,500	Walworth Co	No par	4⅝ Jan 2	5⅞ Jan 30	3½ Apr	5¼ Nov
42 42¼	42 42⅝	42⅜ 42⅝	41¾ 42	42 42¼	42¼ 42¾	4,000	Walk (H) Good & W Ltd	No par	38½ Jan 12	42¾ Feb 5	31⅛ Apr	41¼ Nov
16 16	*16 16⅜	16 16	*16 16⅜	16 16	16 16	600	Div redeem preferred	No par	15⅜ Jan 4	16 Jan 30	13⅞ Mar	16¼ Oct
5⅜ 5⅜	5⅞ 6⅛	5¾ 6⅜	6¼ 6¼	5⅞ 6	6 6	2,000	Ward Baking Co cl A	No par	4½ Jan 5	6⅜ Feb 2	2⅜ Jun	6 Nov
⅞ 1	1 1½	1⅜ 1½	1¼ 1⅝	1¼ 1½	1⅜ 1½	11,800	Class B	No par	⅜ Jan 4	1⅝ Feb 3	⅜ May	1 Nov
*27¼ 28	27¼ 28	27¾ 30	29 30	29⅛ 29⅞	30 30½	16,200	$7 preferred	50	26 Jan 20	30½ Feb 5	16 Feb	29½ Nov
8⅝ 8¾	8½ 8¾	8½ 8⅝	8¼ 8½	8⅜ 9⅛	8⅞ 9⅛	59,100	Warner Bros Pictures	5	7⅜ Jan 7	9⅛ Feb 4	4¼ Apr	8½ Dec
*80 81¾	*80 81¾	80 80	*80 81¾	*80 80¾	*80 80¾	10	$3.85 preferred	No par	79¾ Jan 11	83 Jan 23	x65 May	80¾ Oct
*28 29	29¾ 29¾	30½ 31½	31 31	*31⅛ 31½	*31 31⅞	900	Warren Fdy & Pipe	No par	27¼ Jan 18	31½ Feb 2	24⅞ Oct	39½ Jan
*17⅛ 17⅝	17½ 17½	17⅝ 17⅝	17⅝ 17⅝	17½ 17⅝	*17⅜ 17⅝	800	Washington Gas Lt Co	No par	15⅛ Jan 4	17⅝ Feb 2	13¼ Jun	19 Feb
15 15	15 15⅜	*15 15½	15 15⅜	*14½ 15½	15 15	800	Waukesha Motor Co	5	12½ Jan 4	15⅜ Feb 1	12 Jan	14 Oct
19¼ 19⅝	19⅝ 19⅞	*19⅜ 19¾	19⅜ 19¾	19 19⅜	19⅛ 19½	2,000	Wayne Pump Co	1	17⅝ Jan 5	19⅞ Feb 1	11½ Jan	18 Nov
3¾ 3¾	*3½ 3¾	3½ 3⅞	3½ 3⅝	3⅜ 3⅜	3½ 3½	1,600	Webster Eisenlohr	No par	2½ Jan 8	3⅞ Feb 2	1¾ Jan	3 July
*19¼ 19⅞	*19½ 19¾	19¾ 19¾	19½ 19½	19⅝ 19⅝	19¾ 19¾	500	Wesson Oil & Snowdrift	No par	17⅞ Jan 4	20⅜ Jan 11	15 May	20¼ Jan
*70 71½	*70 71½	*70¼ 71½	70¼ 70¼	*70⅛ 71½	*70 71½	100	$4 conv preferred	No par	69 Jan 21	70¼ Feb 3	59½ May	x71½ Nov
9⅝ 9¾	9¾ 9¾	9¾ 10	9¾ 10	*9¾ 9⅞	9⅞ 10	4,700	West Indies Sugar Corp	1	8⅜ Jan 4	10 Feb 2	7½ Aug	10¼ Nov
*57¼ 59	*57 59	57½ 57½	*57⅝ 59	*58 59	58 58	50	West Penn El class A	No par	50⅛ Jan 4	58 Feb 5	34 Apr	91 Jan
*75 76	75½ 75½	76 76	75¾ 76	75½ 76	76 76	190	7% preferred	100	67½ Jan 4	76 Feb 2	41½ Apr	104 Jan
64 64⅜	*64¼ 66⅞	*64½ 67¾	64¾ 65	*64¼ 64½	64½ 65	160	6% preferred	100	57 Jan 2	65 Jan 27	36 Apr	93 Jan
111¾ 111¾	111½ 113½	113 113	*112½ 113¼	113¼ 113¼	112½ 112½	260	West Penn Pr Co 4½% pfd	100	109 Jan 8	113½ Feb 1	102 May	113½ Jan
13⅝ 13⅝	13⅜ 13⅜	13½ 13½	*13¼ 13½	13¼ 13⅜	13⅛ 13½	900	West Va Pulp & Pap Co	No par	11¾ Jan 5	14¼ Jan 19	10½ Sep	18 Feb
*101¼ 104	*102 104	*101¼ 104	*102 104	*102⅞ 104	*102⅞ 104	---	6% preferred	100	103 Jan 5	105 Jan 15	97 Sep	104½ Jan
19¾ 20	*20 20⅛	20 20⅜	20 20⅜	20¼ 20½	20 20⅜	4,400	Western Auto Supply Co	10	19 Jan 2	20½ Feb 4	12¾ May	20 Dec
*2¾ 2⅞	2⅞ 3	3 3	2¾ 2⅞	2⅞ 2⅞	2⅞ 2⅞	1,400	Western Maryland	100	2¼ Jan 2	3 Jan 26	2 Apr	3½ Jan
7 7	7 7⅛	*6¾ 7¼	6¾ 6¾	*6¼ 6⅞	*6 7	600	4% 2d preferred	100	5⅜ Jan 2	7⅛ Feb 1	4⅛ May	8¼ Jan
1¾ 1⅞	1¾ 1⅞	1⅞ 1⅞	1¾ 1¾	1⅝ 2⅛	2⅛ 2¼	16,000	Western Pacific 6% preferred	100	1⅛ Jan 8	2¼ Feb 5	⅜ May	2 Sep
29⅜ 31⅛	30⅛ 31½	30¾ 31⅜	30⅛ 30½	30⅛ 31⅛	30⅝ 31⅛	27,400	Western Union Telegraph	100	26½ Jan 7	31½ Feb 1	23⅛ Feb	30 Oct
18¾ 18¾	18⅝ 18⅞	18⅞ 19	18⅜ 18¾	18½ 18⅞	18⅝ 18¾	6,600	Westinghouse Air Brake	No par	15½ Jan 4	19 Feb 3	13⅞ May	19¼ Feb
88¾ 89¼	88½ 89	89 89	88½ 88⅝	88¼ 88¾	88 88¾	3,600	Westinghouse El & Mfg	50	81 Jan 2	89¼ Jan 30	63⅛ Apr	83 Dec
122½ 122½	*120⅛ 122½	*120⅛ 122	122 122	122 123	123 123½	160	1st preferred	50	120 Jan 5	123½ Jan 18	109 Aug	127 Jan
33⅛ 33⅛	32½ 33¼	*32⅛ 33	33 33	*32½ 33¼	32½ 32½	600	Weston Elec Instrument	12.50	31 Jan 12	33¼ Feb 1	23 Apr	32½ Dec
*26¾ 27¾	*26¾ 28	*26¾ 28	*27 27¾	*27 27¾	*27 27¾	---	Westvaco Chlor Prod	No par	26¼ Jan 4	27⅞ Jan 26	22 Mar	31½ Jan
107¼ 107¼	107½ 107⅞	107⅞ 107⅞	*107½ 108	107⅛ 108	107⅛ 107½	200	$4.50 preferred	No par	106½ Jan 15	108 Jan 2	100½ Jun	108¾ Oct
*41 50	*41 50	*41 50	*41 50	*41 50	*41 50	---	Wheeling & L Erie Ry Co	100	-- ------	-- ------	42¼ Dec	50 Apr
*86 93	*85 90	*84 92	*85 92	*85 92	*85 92	---	5½% conv preferred	100	85 Jan 9	89 Jan 18	80 July	93 Jan
20 20¼	20 20	20 20	19½ 20	19½ 19¾	19⅞ 20¼	3,400	Wheeling Steel Corp	No par	18 Jan 2	20¼ Jan 29	17¼ Dec	27¼ Feb
*61¾ 62½	62 62½	*62 62½	*62 62¼	62½ 62½	62½ 62½	140	$5 conv prior pref	No par	58⅜ Jan 5	63½ Jan 21	58⅛ Dec	69½ Jan
*16 17	*16⅛ 17	*16¼ 17	*16⅛ 17	*16¼ 17	*16¼ 17	---	White Dental Mfg (The S S)	20	15 Jan 14	16½ Jan 22	12¼ July	15⅛ Dec
16¾ 16⅞	16½ 16⅞	16¾ 17¼	16⅜ 16⅞	16⅜ 17⅝	17½ 17¾	27,300	White Motor Co	1	13¼ Jan 2	17¾ Feb 5	12 Jun	15⅝ Jan
4½ 4½	4¼ 4⅜	4⅜ 4⅜	4⅛ 4⅜	4¼ 4½	4½ 4½	2,800	White Rock Min Spr Co	No par	3¾ Jan 5	4½ Jan 25	3 Mar	5⅛ Nov
3 3⅛	3⅛ 3¼	3¼ 3¼	*3½ 3⅝	*3⅛ 3¼	3⅛ 3¼	3,700	White Sewing Mach Corp	1	2⅝ Jan 8	3¼ Jan 26	1¾ Apr	3½ Jan
*42 50	*42 50	*42 50	*42 50	*42 50	*42 50	---	$4 conv preferred	No par	40 Jan 15	40 Jan 15	40 May	53 Jan
*20½ 21½	*21 21⅜	*21 21¼	*21 21¼	*21 21¼	*21 21¼	---	Prior preferred	20	x20½ Jan 19	21½ Jan 7	15½ Apr	22¼ Jan
2¾ 2¾	2¾ 2¾	2¾ 2⅞	*2¾ 2⅞	2⅞ 2⅞	*2¾ 2⅞	900	Wilcox Oil & Gas Co	5	2⅜ Jan 2	2⅞ Feb 2	1½ Apr	2⅝ Dec
3⅛ 3⅛	3⅛ 3⅛	3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3¼ 3½	24,000	Willys-Overland Motors	1	2⅛ Jan 2	3½ Feb 5	1⅜ Aug	2¼ Oct
8⅞ 8⅞	8⅞ 8⅞	*8⅞ 9	9 9	8⅞ 9⅛	9⅛ 9¼	4,300	6% conv preferred	10	8 Jan 6	9¼ Feb 5	4⅞ Apr	8¼ Dec
5⅝ 5¾	5⅜ 5¾	5½ 5⅝	5¼ 5½	5¼ 5⅝	5½ 5¾	20,700	Wilson & Co Inc	No par	4¼ Jan 2	5¾ Jan 30	3⅝ Sep	6⅜ Jan
66¼ 66¼	*66¼ 66¾	66½ 66¾	66¼ 66¼	*66¼ 66½	*66¼ 66⅝	600	$6 preferred	No par	57½ Jan 4	66¾ Feb 2	51 Sep	73¾ Jan
*9 9⅜	9¼ 9¼	9 9¾	9½ 9⅞	9¾ 9¾	*9¾ 10	2,100	Wilson-Jones Co	10	9 Jan 27	9⅞ Feb 3	-- ---	--- ---
*114 --	*114 --	*114 --	*114 --	*114 --	*114 --	---	Wisconsin El Pow 6% pfd	100	115 Jan 8	115 Jan 8	107½ Jun	110½ Oct
19½ 19½	19⅜ 19⅜	19½ 19½	*19 19½	19¼ 19½	19⅝ 19⅝	1,400	Woodward Iron Co	10	17½ Jan 9	19⅜ Feb 5	16⅝ Dec	24 Jan
33⅝ 33¾	33⅜ 33¾	33⅝ 33⅞	32⅞ 33⅛	32⅝ 33⅛	32⅞ 33⅛	8,000	Woolworth (F W) Co	10	30½ Jan 2	33⅞ Jan 29	21½ May	31 Dec
17⅝ 17⅝	17½ 18⅛	18 18	17½ 17¾	18 18⅜	18 18⅝	4,600	Worthington P & M (Del)	No par	16½ Jan 20	18⅜ Feb 5	14½ Jun	21⅜ Jan
*109 130	*109 126	*109 126	*109 130	*109 122	*109 123	---	7% preferred A	100	-- ------	-- ------	117 Nov	125 July
*98 125	*98 125	*98 125	*100 125	*100 125	*100 125	---	6% preferred B	100	-- ------	-- ------	106 Nov	117 Mar
*45½ 47	*45 47	47 47	*46 48	*46½ 48	*47 47½	100	Prior pfd 4½% series	100	44¾ Jan 9	47 Feb 2	42¼ Jun	54 Jan
48 48	*47¼ 49	*47¼ 49	*47 49	*47½ 49	*47½ 49	100	Prior pfd 4½% Conv series	100	46 Jan 9	48 Jan 30	44 Jun	57¼ Jan
*88 90	*88 90	*88 90	*88 90	*88 90	88 90	50	Wright Aeronautical	No par	88 Jan 15	92 Jan 18	80 Jun	104 Jan
*61 62¾	*61¼ 61½	62½ 62½	62 62½	*61⅝ 62¾	62⅛ 62⅛	400	Wrigley (Wm) Jr (Del)	No par	58⅛ Jan 4	62½ Jan 8	39 Apr	62 Jan

Y

*23½ 24¾	24½ 24½	24½ 24½	*24 24½	*24 24½	24¼ 24½	500	Yale & Towne Mfg Co	25	21½ Jan 13	24½ Jan 23	15⅜ Jan	23½ Oct
15⅜ 15½	15⅜ 15⅝	15½ 15⅝	15⅜ 15½	15½ 15⅝	15⅝ 16	45,000	Yellow Truck & Coach cl B	1	12½ Jan 2	16 Feb 5	10½ Apr	14¼ Nov
124 125	123¼ 123¼	*123½ 124½	*122¾ 124	*123 124	124 124	320	Preferred	100	118¼ Jan 12	125 Jan 30	111½ Jan	121⅛ Dec
9¼ 9¼	9¼ 9⅜	9¼ 9⅜	9 9	8¾ 8⅞	8⅝ 9⅛	1,800	Young Spring & Wire	No par	7⅞ Jan 4	9¾ Jan 26	5 Apr	7⅞ Nov
31⅞ 32⅜	31¼ 32	31⅝ 31⅞	31½ 31⅞	31⅜ 31⅞	31¾ 32⅜	11,300	Youngstown S & T	No par	30 Jan 6	32⅜ Jan 30	28¼ Jun	37½ Jan
*84 85	84¾ 85	84¾ 85	84⅞ 84⅞	84 84¾	84¾ 84¾	260	†5½% preferred series A	100	82 Jan 4	85 Jan 15	78 Jan	87 Oct
10½ 10⅝	10½ 10⅝	10½ 10¾	10⅜ 10¾	10¾ 11⅜	11⅜ 11⅝	13,500	Youngstown Steel Door	No par	9⅛ Jan 2	11⅝ Feb 5	7 May	12¼ Jan

Z

23¼ 23½	23½ 23½	23¼ 23⅞	23 23½	22⅝ 23⅜	23½ 23¾	3,200	Zenith Radio Corp	No par	19½ Jan 12	23⅞ Jan 25	8¾ Feb	20 Dec
2½ 2½	2½ 2½	2½ 2⅝	2½ 2½	2½ 2½	2½ 2½	3,000	Zonite Products Corp	1	2 Jan 2	2⅜ Jan 21	1½ May	2¾ Jan

*Bid and asked prices; no sales on this day. ‡ In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. § Called for redemption. † Unit of trading reduced from 100 to 10 shares.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 5, 1943	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	612,010	$8,154,000	$287,000	$6,000	$8,447,000
Monday	1,086,750	11,270,100	369,000	7,000	11,646,100
Tuesday	1,053,130	14,522,900	473,000	5,000	15,000,900
Wednesday	826,240	11,567,000	438,000	4,000	12,009,000
Thursday	794,630	10,644,000	230,000	15,000	10,889,000
Friday	875,470	8,769,900	224,000	6,000	8,999,900
Total	5,248,230	$64,927,900	$2,021,000	$43,000	$66,991,900

	Week Ended Feb. 5 1943	Week Ended Feb. 5 1942	Jan. 1 to Feb. 5 1943	Jan. 1 to Feb. 5 1942
Stocks—No. of shares	5,248,230	2,305,760	22,668,362	15,071,285
Bonds				
U. S. Government	$43,000	$169,000	$287,700	$1,299,000
Foreign	2,021,000	2,809,000	13,409,500	15,228,000
Railroad & industrial	64,927,900	34,024,000	347,664,300	236,619,000
Total	$66,991,900	$37,002,000	$361,361,500	$253,146,000

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Feb. 5, 1943	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	130,380	$503,000	------	------	$503,000
Monday	234,525	676,000	------	$23,000	699,000
Tuesday	266,375	944,000	------	11,000	955,000
Wednesday	165,295	905,000	------	20,000	925,000
Thursday	193,240	682,000	------	4,000	686,000
Friday	220,560	593,000	------	15,000	608,000
Total	1,210,375	$4,303,000	------	$73,000	$4,376,000

	Week Ended Feb. 5 1943	Week Ended Feb. 5 1942	Jan. 1 to Feb. 5 1943	Jan. 1 to Feb. 5 1942
Stocks—No. of shares	1,210,375	437,050	4,671,156	2,487,380
Bonds				
Domestic	$4,303,000	$3,207,000	$21,583,000	$19,299,000
Foreign government	73,000	98,000	976,000	471,000
Foreign corporate	------	21,000	23,000	194,000
Total	$4,376,000	$3,326,000	$22,582,000	$19,964,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
January 30	125.58	29.21	16.60	42.10	106.89	96.41	56.36	110.18	92.46
February 1	125.86	29.55	16.64	42.28	106.85	96.50	56.55	110.19	92.52
February 2	125.88	29.51	16.62	42.27	106.89	96.44	56.67	110.20	92.55
February 3	125.56	29.24	16.49	42.08	106.87	96.30	56.51	110.16	92.46
February 4	125.07	29.20	16.40	41.93	106.91	96.11	56.16	110.25	92.35
February 5	125.75	29.18	16.42	42.09	106.99	96.09	56.26	110.25	92.39

Obligations Of Governmental Agencies

Quotations for Friday Feb. 5

	Bid	Ask
Commodity Credit Corp—		
¾% May 1, 1943	100.2	100.3
‡1⅛% Feb 15, 1945	100.4	100.6
Federal Home Loan Banks—		
‡¾s Mar 1, 1943	b0.75	0.55%
2s Apr 1, 1943	100.5	100.9
Federal Land Bank Bonds—		
4s 1946-1944	104⅝	104⅞
4s 1964-1944	104⅝	104⅞
3¼s 1955-1945	105 7/16	105 11/16
3s 1955-1945	105¼	105½
3s Jan. 1, 1956-1946	106 7/16	106 11/16
3s May 1, 1956-1946	107¼	107½
Federal Natl Mtge Assn—		
2s May 16, 1943	100.14	100.17
1⅝s Jan. 3, 1944—		
Call July 3, 1943 at 100½	100.21	100.25
Reconstruction Finance Corp—		
‡1⅛% July 15, 1943	100.7	100.8
‡1% Apr 15, 1944	100.7	100.9
U S Housing Authority—		
1⅜% notes Feb 1, 1944	100.23	100.26
Other Issues		
U S Conversion 3s 1946	106⅞	107 5/16
U S Conversion 3s 1947	108¾	109 1/16
Panama Canal 3s 1961	128½	130

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
U. S. Government							
Treasury 4¼s 1947-1952	*A-O*	114.1	114.1	114.1	5	114.1	114.1
Treasury 4s 1944-1954	*J-D*	105.28	105.28	105.28	1	105.28	106.3
Treasury 3¾s 1946-1956	*M-S*		°108.15	108.17			
Treasury 3⅜s 1943-1947	*J-D*		°101.2	101.3			
Treasury 3¼s 1943-1945	*A-O*		101.27	101.27	5	101.27	101.31
Treasury 3¼s 1944-1946	*A-O*		°103	103.1		103.2	103.3
Treasury 3⅛s 1946-1949	*J-D*		°106.30	107		106.29	106.30
Treasury 3⅛s 1949-1952	*J-D*		°110.17	110.19			
Treasury 3s 1946-1948	*J-D*		°106.18	106.20			
Treasury 3s 1951-1955	*M-S*		110.11	110.11	5	110.11	110.11
Treasury 2⅞s 1955-1960	*M-S*		°109.17	109.19		109.9	109.10
Treasury 2¾s 1945-1947	*M-S*		104.26	104.26	2	104.22	104.26
Treasury 2¾s 1948-1951	*M-S*		°107.9	107.11		107.6	107.6
Treasury 2¾s 1951-1954	*J-D*		°108.4	108.6			
Treasury 2¾s 1956-1959	*M-S*		°108.18	108.20		108.15	108.15
Treasury 2¾s 1958-1963	*J-D*		°108.22	108.24			
Treasury 2¾s 1960-1965	*J-D*		°109.7	109.9			
Treasury 2½s 1945	*J-D*		°104.17	104.19			
Treasury 2½s 1948	*M-S*		°106.17	106.19			
Treasury 2½s 1949-1953	*J-D*		°106.5	106.7		106	106
Treasury 2½s 1950-1952	*M-S*		°106.14	106.16			
Treasury 2½s 1952-1954	*M-S*		°104.5	104.7			
Treasury 2½s 1956-1958	*M-S*		°103.23	103.25			
Treasury 2½s 1962-1967	*J-D*		°100.23	100.26		100.13	100.21
Treasury 2½s 1963-1968	*J-D*		100.19	100.20	14	100.17	100.21
Treasury 2½s 1967-1972	*M-S*		100.30	100.30	5	100.30	100.31
Treasury 2¼s 1951-1953	*J-D*		°104.31	105.1			
Treasury 2¼s 1952-1955	*J-J*		°101.26	101.28			
Treasury 2¼s 1954-1956	*J-D*		°105.5	105.7			
Treasury 2s 1947	*J-D*		°104.7	104.9			
Treasury 2s Mar 15 1948-1950	*M-S*		°101.23	101.25			
Treasury 2s Dec 15 1948-1950	*J-D*		°103.31	104.1			
Treasury 2s Jun 15 1949-1951	*J-J*		°100.29	100.31		100.28	100.28
Treasury 2s Sept 15 1949-1951	*M-S*		°100.25	100.27			
Treasury 2s Dec. 15, 1949-1951	*J-D*		°100.23	100.25			
Treasury 2s 1950-1952	*M-S*		°100.20	100.22			
Treasury 2s 1951-1955	*J-D*		°100.16	100.18			
Treasury 2s 1953-1955	*J-D*		°103.15	103.17		103.16	103.16
Treasury 1¾s June 15 1948	*J-D*		°100.17	100.19		100.9	100.13
Federal Farm Mortgage Corp—							
3¼s 1944-1964	*h-S*		°102.23	102.25			
3s 1944-1949	*M-N*		°102.27	102.29		102.28	102.28
Home Owners' Loan Corp—							
3s series A 1944-1952	*M-N*		°102.24	102.25		102.27	102.27
1½s series M 1945-1947	*J-D*		°101.12	101.14			
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	*J-D*	103⅜	103⅜	103⅝	95	103¼	104

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BONDS New York Stock Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
△Gtd sink fund 6s 1947	*F-A*		°43			44	44
△Gtd sink fund 6s 1948	*A-O*		°43				
Akershus (King of Norway) 4s 1968	*M-S*		°45⅛	75			
△Antioquia (Dept) coll 7s A 1945	*J-J*		16¼	16¼	1	15⅛	16¼
△External s f 7s series B 1945	*J-J*		°16⅛	16¾		15½	16¼
△External s f 7s series C 1945	*J-J*		°16⅛	16¾		16	16⅛
△External s f 7s series D 1945	*J-J*		16½	16½	2	16	16½
△External s f 7s 1st series 1957	*A-O*	16⅛	16⅛	16⅛	1	15¼	16½
△External sec s f 7s 2d series 1957	*A-O*		16¼	16¼	1	16	16¼
△External sec s f 7s 3rd series 1957	*A-O*	16⅛	16⅛	16⅛	1	16	16⅛
△Antwerp (City) external 5s 1958	*J-D*		°43	49¾		42½	50
Argentine (National Government)—							
S f external 4½s 1948	*M-N*		97	97¼	60	97	98
S f conv loan 4½s 1971	*M-N*		85¼	85¼	3	84½	88½
S f exti conv loan 4s Feb 1972	*F-A*	78¼	78¼	78⅝	14	78¼	81¼
S f extl conv loan 4s Apr 1972	*A-O*	80	80	80¼	39	79½	81⅝
Australia (Commonw'lth) 5s of '25 1955	*J-J*		85	89	30	82	94
External 5s of 1927 1957	*M-S*	87	85⅛	89	9	83½	94
External g 4½s of 1928 1956	*M-N*	83⅛	83	85½	18	79	91
Belgium external 6½s 1949	*M-S*	97½	97½	97½	9	96½	97¾
External s f 6s 1955	*J-J*		97	97	11	96½	97
External s f 7s 1955	*J-D*		98	98	1	97	98
§△Brazil (U S of) external 8s 1941	*J-D*	42	41⅝	42⅛	28	36⅜	42⅛
△External s f 6½s of 1926 1957	*A-O*	39	38⅜	39¼	29	34	39¼
△External s f 6½s of 1927 1957	*A-O*	39	38½	39⅛	38	34	39⅛
△7s (Central Ry) 1952	*J-D*	39	39	39¾	17	34½	39¾
Brisbane (City) s f 5s 1957	*M-S*		89	91	8	87	91½
Sinking fund gold 5s 1958	*F-A*	89	89	89⅞	4	83	89⅞
Sinking fund gold 6s 1950	*J-D*			91		87	93
Buenos Aires (Province of)—							
△6s stamped 1961	*M-S*		°80				
External s f 4⅛-4⅜s 1977	*M-S*	70	70	71¼	38	70	73
Refunding s f 4¼-4½s 1976	*F-A*		70½	70½	4	70½	72
External readj 4⅜-4⅜s 1976	*A-O*		°70	72¼		70⅜	73
External s f 4½-4¾s 1975	*M-N*		72	72⅛	5	72	74⅛
3% external s f $ bonds 1984	*J-J*		52⅝	52⅝	2	48½	52⅝
Canada (Dom of) 30-yr 4s 1960	*A-O*	107⅞	107⅞	108½	13	107½	108⅞
5s 1952	*M-N*		100 7/16	100 13/32	17	100 7/16	101 5/32
10-year 2½s 1945	*F-A*		101	101	15	100½	101⅛
25-year 3¼s 1961	*J-J*	102¾	102⅝	102¾	6	101¾	102¾
7-year 2¼s 1944	*J-J*		100⅝	100⅝	2	100½	100¾
30-year 3s 1967	*J-J*	99⅞	99⅞	100⅜	31	97⅜	100⅜
30-year 3s 1968	*M-N*	100	99¾	100¼	52	97½	100¼
△Carlsbad (City) 8s 1954	*J-J*		°10½				
△Chile (Rep) External s f 7s 1942	*M-N*					20⅛	21¾
△7s assented 1942	*M-N*	18¾	18¾	19⅛	17	18¾	22½
△External sinking fund 6s 1960	*A-O*		21⅜	21⅜	4	20⅛	21⅞
△6s assented 1960	*A-O*	18⅞	18⅞	19½	90	18¾	22
△Extl sinking fund 6s Feb 1961	*F-A*					21¾	21¾
△6s assented Feb 1961	*F-A*		18⅞	21⅝	31	18¾	22
△Ry external s f 6s Jan 1961	*J-J*					20	22
△6s assented Jan 1961	*J-J*	18¾	18¾	21⅜	96	18¾	22
△Extl sinking fund 6s Sep 1961	*M-S*						
△6s assented Sep 1961	*M-S*	18⅝	18⅝	21½	18	18⅝	21⅞
△External sinking fund 6s 1962	*A-O*					21	21
△6s assented 1962	*A-O*	18¾	18¾	d19½	16	18¾	22
△Chile (Rep) (Continued)—							
△External sinking fund 6s 1963	*M-N*						
△6s assented 1963	*M-N*		19	19⅛	8	19	22
△Chile Mortgage Bank 6½s 1957	*J-D*		19½	19½	1	19½	20¼
△6½s assented 1957	*J-D*	17¼	17¼	20¼	46	17¼	20⅞
△Sinking fund 6¾s 1961	*J-D*		°19	21			
△6¾s assented 1961	*J-D*		17¾	20¼	3	17⅝	21
△Guaranteed sink fund 6s 1961	*A-O*		°19				
△6s assented 1961	*A-O*		17¾	20¼	14	17¾	21
△Guaranteed sink fund 6s 1962	*M-N*		°19			18½	21
△6s assented 1962	*M-N*	17½	17½	20⅛	14	17½	21
△Chilean Cons Munic 7s 1960	*M-S*					18⅛	18⅛
△7s assented 1960	*M-S*	16¾	16¾	19½	4	16¾	19⅞
△Chinese (Hukuang Ry) 5s 1951	*J-D*		°16			17½	17½
Colombia (Republic of)—							
△6s of 1928 Oct 1961	*A-O*		55	55	1	52	55
△6s of 1927 Jan 1961	*J-J*		°54			52	54½
3s external s f $ bonds 1970	*A-O*	40¾	40½	41¼	71	38½	41¼
△Colombia Mtge Bank 6½s 1947	*A-O*		°30⅜				
△Sinking fund 7s of 1926 1946	*M-N*		32	32	2	30¾	32
△Sinking fund 7s of 1927 1947	*F-A*		°30⅜	40		30⅝	30¾
Copenhagen (City) 5s 1952	*J-D*	47¼	47¼	47¼	10	40	48
25-year gold 4½s 1953	*M-N*		°45	47¼		39	46
△Costa Rica (Rep of) 7s 1951	*M-N*	19	19	20	17	19	21½
Cuba (Republic of) 5s of 1904 1944	*M-S*		°100¼	102		101⅛	101⅛
External 5s of 1914 series A 1949	*F-A*						
External loan 4½s 1949	*F-A*		103	103	2	102¾	103
4½s external debt 1977	*J-D*	78½	77⅞	79¾	73	72⅝	79¾
Sinking fund 5½s 1953	*J-J*		°105¾	107		105¾	106⅞
△Public wks 5½s 1945	*J-D*		112⅜	113¾	7	106⅞	113¾
△Czechoslovakia (Rep of) 8s ser A 1951	*A-O*		°32				
△Sinking fund 8s series B 1952	*A-O*		35	35	2	30¼	35
§△Denmark 20-year extl 6s 1942	*J-J*		56¾	58½	21	47½	58½
External gold 5½s 1955	*F-A*		53½	54½	13	45	54½
External gold 4½s 1962	*A-O*		49¾	51½	10	42½	51½
§△Dominican Rep Cust Ad 5½s 1942	*M-S*		°75⅛			69½	74½
§△1st series 5½s of 1926 1940	*A-O*		°75⅛			72	72
§△2d series sink fund 5½s 1940	*A-O*						
Customs Admin 5½s 2d series 1961	*M-S*	75⅛	d75⅛	75⅛	9	72	75⅛
5½s 1st series 1969	*A-O*		d75⅛	75⅛	1	72	75⅛
5½s 2d series 1969	*A-O*						
△El Salvador 8s ctfs of dep 1948	*J-J*		20	20	1	20	21
△Estonia (Republic of) 7s 1967	*J-J*		°21⅝			18⅞	18⅞
Finland (Republic) extl 6s 1945	*M-S*		°94	99		95	99
French Republic 7s stamped 1949	*J-D*		°92				
7s unstamped 1949			°92				
Greek Government—							
△7s part paid 1964			17½	17¾	43	16½	17¾
△6s part paid 1968			16	16¾	9	12	16¾
Haiti (Republic) s f 6s series A 1952	*A-O*		70	70	1	68¼	70
Helsingfors (City) extl 6½s 1960	*A-O*		63½	63½	1	62½	63½
Irish Free State extl s f 5s 1960	*M-N*		°83			85	85
△Jugoslavia (State Mtge Bk) 7s 1957	*A-O*	14⅞	14¼	15	12	11	15
△Medellin (Colombia) 6½s 1954	*J-D*		15½	15½	1	15½	16
Mendoza (Prov) 4s readjusted 1954	*J-D*		°80¼	83½		82¼	82½
Mexican Irrigation—							
△4½s stamped assented 1943	*M-N*	9½	9½	9⅞	21	9	10¼
△Mexico (US) extl 5s of 1899 £ 1945	*Q-J*		°5¾				
△Assenting 5s of 1899 1945	*Q-J*		°12⅝			13¼	13¼
△Assenting 4s of 1904 1954	*J-D*		9⅞	10¼	106	9	10½
△Assenting 4s of 1910 1945	*J-J*		°11½	14		11½	13
§△Treasury 6s of 1913 assent 1933	*J-J*		°13½				
Minas Geraes (State)—							
△Sec external s f 6½s 1958	*M-S*		°21	24		18¼	23¾
△Sec external s f 6½s 1959	*M-S*		22½	22½	4	18⅛	23⅞
△Montevideo (City) 7s 1952	*J-D*		°85½				
△6s series A 1959	*M-N*		°80			84	84
New South Wales (State)—							
External s f 5s 1957	*F-A*	88	88	90	7	82½	92
External s f 5s 1958	*A-O*		88	88	1	82½	92
Norway external 6s 1943	*F-A*		°100⅝			100⅛	100⅝
External 6s 1944	*F-A*		100⅜	100½	5	100⅛	100½
External sink fund 4½s 1956	*M-S*		90	90	10	85½	90
External sink fund 4¼s 1965	*A-O*	81¾	80⅝	81¾	14	77¾	81¾
4s sink fund extl loan 1963	*F-A*	83	83	83	2	80¾	83
Municipal Bank extl s f 5s 1970	*J-D*		83	83	1	71	83
Oslo (City) sink fund 4½s 1955	*A-O*		75	75	1	72	75
△Panama (Rep) extl s f 5s ser A 1963	*M-N*						
△Stamped assented 5s 1963	*M-N*		°70			70	70
Stamp mod 3¼s ext to 1994	*J-D*		74	74½	15	73	74½
Ext sec ref 3½s series B 1967	*M-S*		°104	106			
△Pernambuco (State of) 7s 1947	*M-S*		18¼	18¼	15	14¾	19⅜
△Peru (Rep of) external 7s 1959	*M-S*		14⅜	15	35	12¾	16
△Nat loan extl s f 6s 1st ser 1960	*J-D*		13¾	15⅛	92	12⅞	15¾
△Nat Loan extl s f 6s 2d ser 1961	*A-O*		13¾	15⅛	39	13	15¾
§△Poland (Rep of) gold 6s 1940	*A-O*		°14½				
△4½s assented 1958	*A-O*		16	16	2	16	16
△Stabilization loan s f 7s 1947	*A-O*		°23⅛			23	23
△4½s assented 1968	*A-O*		°14½	16⅞		12¼	12½
△External sink fund gold 8s 1950	*J-J*		19	19¼	21	15	19¼
△4½s assented 1963	*J-J*		°14¾	16		12½	15
△Porto Alegre (City of) 8s 1961	*J-D*		°19½	21⅜		17½	21¾
△External loan 7½s 1966	*J-J*		°19	21		17½	21½
△Prague (City of Greater) 7½s 1952	*M-N*		33⅜	33⅜	1	30	33⅜
Queensland (State) extl 6s 1947	*F-A*			95⅞		93	96
△Rio de Janeiro (City of) 8s 1946	*A-O*		21	22⅝	20	18⅛	23¾
△Extl sec 6½s 1953	*F-A*	19¾	19¾	20¾	93	16¼	21⅜
Rio Grande do Sul (State of)—							
△8s extl loan of 1921 1946	*A-O*	24¼	24¼	25½	37	20	25½
△6s external sink fund gold 1968	*J-D*	20½	20½	21⅜	4	17	22
△7s external loan of 1926 1966	*M-N*	21	21	22¾	41	18	22⅞
△7s municipal loan 1967	*J-D*	21¼	21¼	22½	10	17⅜	22⅞
Santa Fe external sink fund 4s 1964	*M-S*		73½	73½	6	73½	78
△Sao Paulo (City of Brazil) 8s 1952	*M-N*	27	26	27	21	18½	27
△6½s extl secured s f 1957	*M-N*		23¼	23⅞	13	17¼	23⅞
§△San Paulo (State) 8s 1936	*J-J*		45⅛	45⅛	1	41	45⅛
△8s external 1950	*J-J*	36⅜	35⅝	36⅜	11	32	36⅜
△7s extl water loan 1956	*M-S*		35⅛	35⅛	13	29⅞	36
△6s extl dollar loan 1968	*J-J*		34	34⅛	6	29½	34⅛
§△Secured s f 7s 1940	*A-O*		66	66⅝	5	62	67½
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	*M-N*		14	15	53	10	15
△7s series B sec extl 1962	*M-N*		13½	15⅜	29	11	15⅜
△Silesia (Prov of) extl 7s 1958	*J-D*		°11¾	15			
△4½s assented 1958	*J-D*		°11¾	15		11½	11½
Sydney (City) s f 5½s 1955	*F-A*		°85	95		85	90
△Uruguay (Republic) extl 8s 1946	*F-A*		°81⅛				
△External sink fund 6s 1960	*M-N*		78	78	1	78	78
△External sink fund 6s 1964	*M-N*		°79⅛				
3¾s-4-4½s ($ bonds of 1937)—							
External readjustment 1979	*M-N*	66¼	66¼	67½	13	64	69½
External conversion 1979	*M-N*		°60½	65		61¼	61¼
3⅞-4⅛-4¼ extl conv 1978	*J-D*		°60¼	69½		60	60
4-4¼-4½s extl readjustment 1978	*F-A*		68	69	31	66	70
3½s extl readjustment 1984	*J-J*		°52	58		52⅞	52⅞
△Warsaw (City) external 7s 1958	*F-A*		°12½	15		12	12
△4½s assented 1958	*F-A*		13¼	13¼	5	11	13¼

For footnotes see page 536.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§△5s series A unstamped 1953	J-D	--	--	--	--	70½	71½
△Stamped 1953	J-D	55	55	55	5	48½	55
Adams Express coll tr gold 4s 1948	M-S	--	102	102	1	102	102
Coll trust 4s of 1907 1947	J-D	--	*102	--	--	102	102
10-year deb 4¼s stamped 1946	F-A	103¾	103¾	104	8	103¼	105
Ala Gt Southern 1st cons A 5s 1943	J-D	--	*103.12	--	--	--	--
1st cons 4s series B 1943	J-D	--	*102.16	--	--	--	--
Alabama Power 1st mtge 3½s 1972	J-J	--	108½	108½	5	108	108½
Albany Perfor Wrap Pap 6s 1948	A-O	--	*	63⅜	--	62	62
6s with warrants assented 1948	A-O	--	*44½	65	--	--	--
Albany & Susquehanna RR 3½s 1946	A-O	--	*94	100	--	94⅞	95
3½s registered 1946	A-O	--	*92	94	--	93½	93½
Alleghany Corp—							
5s modified 1944	F-A	93⅜	93¼	94¼	221	90⅞	94¼
5s modified 1949	J-D	79	77½	79¾	112	70	79¾
5s modified 1950	A-O	69	68½	71	67	60½	71
△5s income 1950	A-O	61½	61	62¼	134	53¾	63½
Alleghany & West 1st gtd 4s 1998	A-O	--	*64	68	--	62	66
Allied Stores Corp 4½s debs 1951	F-A	104	104	104¾	10	103¼	104¾
Allis-Chalmers Mfg conv 4s 1952	M-S	107¼	107⅛	107¼	12	107	107½
Am & Foreign Pow deb 5s 2030	M-S	81½	81	82½	83	78½	82⅜
Amer I G Chem conv 5½s 1949	M-N	104⅜	104	104⅝	54	104	105
Am Internat Corp conv 5½s 1949	J-J	104½	104¼	104½	30	104	104½
American Telephone & Telegraph Co.—							
3⅛s debentures 1961	A-O	108¼	108	108⅜	22	107¼	108½
3¼s debentures 1966	J-D	108⅝	108¼	108⅝	18	107¼	108⅜
3s conv debentures 1956	M-S	109	108⅜	109⅛	142	107	109¼
Amer Tobacco Co deb 3s 1962	A-O	102½	102¼	102½	63	100⅞	102½
Am Wat Wks & Elec 6s series A 1975	M-N	--	100	100¼	6	98½	100¼
△Anglo-Chilean Nitrate deb 1967	Jan	--	*58	59¾	--	51½	61
‡Ann Arbor 1st gold 4s 1995	Q-J	--	69½	69¾	30	61	70
Ark & Memphis Ry Bdge & Term 5s 1964	M-S	--	*100	--	--	--	--
Armour & Co (Del) 4s B 1955	F-A	105⅜	105⅜	105⅜	36	103¾	106
1st sink fund 4s series C (Del) 1957	J-J	105⅞	105¼	105⅞	34	103⅜	105⅞
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	114⅜	114¼	114⅜	41	111¼	114⅝
Adjustment gold 4s 1995	Nov	--	*96	--	--	109	109
Stamped 4s 1995	M-N	--	96½	97¾	8	95¼	97¾
Conv gold 4s of 1909 1955	J-D	--	106⅛	106⅛	2	105¼	106⅛
Conv 4s of 1905 1955	J-D	106¼	106¼	106¼	12	105	106¼
Conv gold 4s of 1910 1960	J-D	--	*100	--	--	--	--
Trans-Con Short L 1st 4s 1958	J-J	--	113	113	1	112	113
Cal-Ariz 1st & ref 4½s A 1962	M-S	112½	112¼	112½	18	111¾	112¾
Atl Knox & Nor 1st gold 5s 1946	J-D	--	*109⅞	--	--	109⅞	109⅞
Atl & Charl A L 1st 4½s A 1944	J-J	--	*103	103¼	--	102½	103
1st 30-year 5s series B 1944	J-J	--	103	103½	8	102¼	103½
Atlantic Coast 1st cons 4s July 1952	M-S	88½	88	89⅜	86	87⅜	90¼
General unified 4½s A 1964	J-D	65¼	64⅞	66¾	135	63	66¾
L & N coll gold 4s Oct 1952	M-N	77⅜	77¼	79	87	74⅛	79⅛
Atlantic & Danville Ry 1st 4s 1948	J-J	35	34½	35¼	44	32¾	35¼
Second mortgage 4s 1948	J-J	--	30¼	30¼	1	29⅛	31
Atl Gulf & W I SS coll tr 5s 1959	J-J	100¾	100¾	100¾	3	100½	101½
Atlantic Refining deb 3s 1953	M-S	--	*105	105⅜	--	105½	106
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	61¾	61¼	63½	290	59¼	64¾
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	61	60¾	63¼	213	60½	66
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	35⅝	35½	37⅛	141	32⅝	37¾
Ref & gen ser C (int at 1⅛% to Dec 1 1946) due 1995	J-D	38¾	38¾	40⅛	94	35¾	41¾
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	35¼	35⅛	36¾	127	32⅝	37¾
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	35⅛	35	37	160	32⅞	37¾
△Conv due Feb 1 1960	F-A	26⅜	26¼	27½	273	24¼	28
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	52	51¾	53½	166	51¾	56¾
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	44½	44	45½	110	40¼	47
Toledo Cin Div ref 4s A 1959	J-J	48¼	48¼	49	72	46	51½
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	65	65½	19	59¾	65½
4s stamped 1951	J-J	65½	65	65½	6	60	65½
Battle Creek & Sturgis 1st gtd 3s 1989	J-D	--	*44	--	--	--	--
Beech Creek extl 1st gold 3½s 1951	A-O	--	*86	87	--	82⅜	85¼
Bell Telep of Pa 5s series B 1948	J-J	103¾	103⅝	103⅞	24	103⅜	104¼
1st & ref 5s series C 1960	A-O	--	130¼	130¾	4	129⅝	130¾
Beneficial Indus Loan 2¼s 1950	J-D	--	*99⅞	100	--	99½	100
2¾s debentures 1956	A-O	--	99½	99½	13	98⅛	99⅝
Beth Steel 3½s conv debs 1952	A-O	105	104¾	105	40	103¾	105
Consol mtge 3⅛s series F 1959	J-J	--	104	104	8	104	104¼
Consol mtge 3s series G 1960	F-A	101¼	101	101½	27	100⅞	101½
Consol mtge 3¼s series H 1965	F-A	103¼	103	103½	12	102½	103½
Big Sandy 1st mtge 4s 1944	J-D	--	*102	103⅞	--	--	--
Blaw Knox 1st mtge 3½s 1950	F-A	--	*102½	--	--	102⅝	102⅝
Boston & Maine 1st 5s A C 1967	M-S	--	79¾	79¾	3	78	80
1st M 5s series II 1955	M-N	--	94⅞	94⅞	4	92½	94⅞
1st gold 4¾s series JJ 1961	A-O	--	*73	76	--	--	--
1st mtge 4s series RR 1960	J-J	76	75½	76½	22	73⅜	76⅞
△Inc mtge 4½s ser A July 1970	M-N	43⅝	43½	44⅜	163	39¾	44⅞
‡△Boston & N Y Air L 1st 4s 1955	F-A	29	25½	29	86	23⅞	29
Bklyn Edison cons M 3¼s 1966	M-N	109⅜	109	109⅜	12	108⅝	109⅜
Bklyn Union El 1st gold 5s 1950	F-A	--	*100⅝	--	--	--	--
Bklyn Union Gas 1st cons gold 5s 1945	M-N	104⅜	104⅜	104½	41	104¼	105⅛
1st lien & ref 6s series A 1947	M-N	--	*104⅞	--	--	104¼	105½
Debenture gold 5s 1950	J-D	87¾	87¾	90⅜	68	83½	90⅜
1st lien & ref 5s series B 1957	M-N	100⅞	100½	101	33	99	101
Buffalo Gen Elec 4½s B 1981	F-A	--	114¾	114¾	5	114	115½
Buffalo Niag Elec 3½s series C 1967	J-D	--	110	110½	1	110½	110½
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to 1946) due 1957	M-N	37⅛	37	38¾	142	35¼	39⅜
‡Burlington Cedar Rap & Nor—							
§△1st & coll 5s 1934	A-O	16	15⅞	16¾	137	11¾	16⅞
△Certificates of deposit	--	15⅜	15	15⅜	28	11	16
Bush Terminal 1st 4s 1952	A-O	--	83	83	3	81	83
Consolidated 5s 1955	J-J	--	63	63⅛	9	58	63¾
Bush Term Bldgs 5s gtd 1960	A-O	--	79½	79½	1	77	80½
C							
California-Oregon Power 4s 1966	A-O	108⅝	108⅝	109⅛	26	108⅝	109½
Canada Southern cons gtd 5s A 1962	A-O	84½	83½	84½	28	79	84½
Canadian National gold 4½s 1957	J-J	--	112¾	112⅞	34	111¾	113
Guaranteed gold 5s July 1969	J-J	108¾	108½	108¾	25	108⅛	109
Guaranteed gold 5s Oct 1969	A-O	--	115	115½	13	113½	115½
Guaranteed gold 5s 1970	F-A	--	115½	115½	5	113¼	115½
Guaranteed gold 4¾s 1955	J-D	114	114	114	1	114	114½
Guaranteed gold 4½s 1956	F-A	112¼	112	112¾	41	111¼	112¾
Guaranteed gold 4½s 1951	M-S	--	110¾	111⅛	59	110⅛	111¼
Canadian Northern Ry deb 6½s 1946	J-J	--	113¼	113½	13	112	113¾
Can Pac Ry 4% deb stk perpetual	J-J	75¾	74½	75¾	116	71¼	75¾
Coll trust 4½s 1946	M-S	101¾	101¾	102	16	100½	102¼
5s equipment trust ctfs 1944	J-J	104¾	104¾	104⅞	33	104½	104⅞
Coll trust gold 5s 1954	J-D	99⅛	98½	99½	48	95½	99½
Collateral trust 4½s 1960	J-J	--	92	92¾	25	91	93

BONDS New York Stock Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡§△Carolina Central 1st gtd 4s 1949	J-J	--	*66	68½	--	62	66½
Carolina Clinch & Ohio 4s 1965	M-S	--	109⅜	109¾	7	108¾	109¾
Carriers & Gen Corp 5s w w 1950	M-N	--	102	103	3	101	103
Cart & Adir 1st gtd gold 4s 1981	F-A	--	48	48⅜	7	48	48½
Celanese Corp 3½s debs 1962	J-J	103⅜	103¼	103½	50	102½	103½
Celotex Corp deb 4½s w w 1947	J-D	100½	100	101	22	98	101
△Cent Branch U P 1st gold 4s 1948	J-D	--	38½	40¼	22	30¾	40½
‡Central of Georgia Ry—							
△1st mtge 5s Nov 1945	F-A	71	70	72	51	68½	72
§△Consol gold 5s 1945	M-N	25½	25	26⅜	73	23¾	26⅝
△Ref & gen 5½s series B 1959	A-O	--	7½	8	59	6½	8½
△Ref & gen 5s series C 1959	A-O	7⅞	7¾	8	50	6¼	8
△Chatt Div pur money gold 4s 1951	J-D	--	41	42	3	35	42
△Mobile Div 1st gold 5s 1946	J-J	--	21	22½	31	20	22½
Central Illinois Light 3½s 1966	A-O	--	*110⅞	--	--	110⅞	110⅞
‡△Cent New Eng 1st gtd 4s 1961	J-J	73¾	73¼	73¾	48	71	73¾
‡△Central of N J gen gold 5s 1987	J-J	24½	24½	25¼	242	18⅛	26
5s registered 1987	--	22¾	22¼	23⅝	265	16¾	23⅞
△General 4s 1987	J-J	22	21½	22⅜	58	16⅛	24⅛
4s registered 1987	--	--	20¼	20¼	2	20	30¼
Central N Y Power 3¾s 1962	A-O	--	109¼	109¾	12	108¾	109¾
Central Pacific 1st ref gtd gold 4s 1949	F-A	88¾	88⅝	89⅞	125	83	90½
Through Short L 1st gtd 4s 1954	A-O	--	79	80¼	16	71⅜	80¼
Guaranteed gold 5s 1960	F-A	59¼	59	60¼	351	55½	60¼
§△Central RR & Bank'g of Ga 5s 1942	M-N	--	*83¼	85	--	83⅜	86
Certain-teed Prod 5½s A 1948	M-S	--	94½	96	29	92½	96
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	132	132	4	131	132
Ref & impt mtge 3½s D 1996	M-N	105	104⅜	105	30	102½	105
Ref & impt M 3½s series E 1996	F-A	--	104¼	104½	22	102	105
Potts Creek Br 1st 4s 1946	J-J	--	*106⅛	--	--	--	--
R & A Div 1st cons gold 4s 1989	J-J	--	*119¼	121	--	118⅞	119
2d consol gold 4s 1989	J-J	--	*115¼	--	--	--	--
△Chicago & Alton RR ref 3s 1949	A-O	19	18¾	19⅜	368	15¾	19⅜
Chicago Burlington & Quincy RR—							
Illinois division 3½s 1949	J-J	97⅜	97	97½	81	92¾	97⅜
3½s registered 1949	--	--	*96¼	97	--	94⅜	97
Illinois Division 4s 1949	J-J	99⅜	99¼	99¾	61	96⅞	99¾
4s registered 1949	--	--	*98	99	--	97¼	98
General 4s 1958	M-S	88½	88½	90	252	81	90
1st & ref 4½s series B 1977	F-A	69⅜	69½	70¼	93	65	70½
1st & ref 5s series A 1971	F-A	77¼	77	77½	93	73⅝	76½
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	36¾	35⅞	37⅛	317	32	37⅛
Chicago & Erie 1st gold 5s 1982	M-N	--	121¼	121¼	35	118	121¼
Chicago Gt West 1st 4s series A 1988	J-J	--	69½	70½	81	66	71¾
△Gen inc mtge 4½s 2038	J-J	--	41⅜	41¾	16	38¼	41¾
‡△Chic Ind & Louisville ref 6s A 1947	J-J	--	*34	34¾	--	31¼	35⅞
△Refunding gold 5s series B 1947	J-J	--	31¾	32	34	31¼	33⅜
△Refunding 4s series C 1947	J-J	--	29¾	30	20	29½	31⅞
△1st & gen 5s series A 1966	M-N	7½	7½	8⅛	83	6¾	8½
△1st & gen 6s series B May 1966	J-J	8⅛	8	8¼	80	6¾	8½
Chicago Ind & Sou 50-year 4s 1956	J-J	72½	72½	73	29	66⅝	73
‡Chicago Milwaukee & St Paul—							
△Gen 4s series A May 1 1989	J-J	46⅞	45½	47	321	43¾	47
△Gen gold 3½s series B May 1 1989	J-J	--	43	43½	26	40½	43½
△Gen 4½s series C May 1 1989	J-J	47¼	46½	48¼	248	44¼	48¼
△Gen 4½s series E May 1 1989	J-J	47	46½	48	94	45	48
△Gen 4¾s series F May 1 1989	J-J	47½	46¾	48	126	45¼	48
‡Chic Milw St Paul & Pac RR—							
△Mtge gold 5s series A 1975	F-A	21½	21¼	22⅛	1,935	18¼	22⅛
△Conv adjustment 5s Jan 1 2000	A-O	6¼	5¾	6½	3,137	4½	6½
‡Chicago & North Western Ry—							
△General gold 3½s 1987	M-N	36	35½	36	110	32⅜	36
3½s registered 1987	M-N	--	33¾	34½	143	30⅜	34½
△General 4s 1987	M-N	37⅞	36⅜	38¼	210	33¼	38¼
4s registered 1987	M-N	--	--	--	--	32	34¾
△Stpd 4s n p Fed inc tax 1987	M-N	--	36¾	38½	85	33⅜	38½
△Gen 4¼s stpd Fed inc tax 1987	M-N	38	37¼	38	46	34	38¼
△Gen 5s stpd Fed inc tax 1987	M-N	38	37⅜	38½	236	33⅞	38½
△4½s stamped 1987	M-N	--	37¼	38	25	35½	38
§△Secured 6½s 1936	M-N	43½	42¾	44	104	39¾	44½
△1st & ref gold 5s May 1 2037	J-D	26¼	25¾	26½	115	23⅛	26½
△1st & ref 4½s stpd May 1 2037	J-D	26	25	26¼	365	22⅞	26¼
△1st & ref 4½s C May 1 2037	J-D	26	25¼	26¼	187	23	26¼
△Conv 4¾s series A 1949	M-N	5½	5	5⅝	1,304	4	5⅝
‡§△Chicago Railways 1st 5s stpd 25% part paid 1927	F-A	47	d46¾	47	10	46¾	48¼
‡△Chic R I & Pac Ry gen 4s 1988	J-J	38¾	38	39½	744	33⅞	39½
△Certificates of deposit	--	35¼	35¼	36¼	20	31¼	36½
§△Refunding gold 4s 1934	A-O	22⅛	21¾	23⅛	1,909	19	23⅛
§△Secured 4½s series A 1952	M-S	24⅛	23⅞	25⅜	637	20¼	25⅜
△Conv gold 4½s 1960	M-N	7⅞	7⅛	8¾	1,282	4⅛	8¾
Chicago St L & New Orleans 5s 1951	J-D	75	74	75	4	70	75
Gold 3½s 1951	J-D	--	*60¼	67	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	56	56	8	53½	56
Chic T H & Southeastern 1st 5s 1960	J-D	--	68¾	69½	34	62½	69½
Income guaranteed 5s Dec 1 1960	M-S	--	53	53¾	2	49	53¾
△Certificates of deposit	--	--	*42	--	--	--	--
Chicago Union Station—							
1st mtge 3¾s series E 1963	J-J	108⅞	108¾	109	32	107⅝	109
1st mtge 3⅛s series F 1963	J-J	100⅝	100½	101	7	100	101
Chic & West Indiana com 4s 1952	J-J	98	98	98⅜	31	94⅞	98½
1st & ref 4¼s series D 1962	M-S	99½	99⅛	99¾	39	97	99¾
Childs Co deb 5s 1943	A-O	47½	47	52⅛	43	47	63
Debenture 5s 1957	A-O	39	39	40	7	39	48
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	--	33¼	34½	69	28½	34½
Cincinnati Gas & Elec 3¼s 1966	F-A	109⅜	109⅜	109⅜	1	108½	109⅜
1st mtge 3½s 1967	J-D	--	*110¾	--	--	--	--
Cin Union Term 1st gtd 3½s D 1971	M-N	--	*109	--	--	109½	110
1st mtge gtd 3⅜s series E 1969	F-A	--	*111	--	--	109⅞	111
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	*	75⅞	--	71	76⅜
General 5s series B 1993	J-D	--	*84⅛	--	--	85½	85½
Ref & impt 4½s series E 1977	J-J	51⅞	50¾	51⅞	384	46¾	51⅞
Cin Wab & M Div 1st 4s 1991	J-J	50	49½	50½	25	46	50½
St L Div 1st coll tr gold 4s 1990	M-N	--	*67	67½	--	65	69⅛
Cleveland Elec Illum 3s 1970	J-J	107½	107½	107⅞	10	106⅜	107⅞
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*105	--	--	--	--
Series D 3½s gtd 1950	F-A	--	*106	--	--	--	--
General 4½s series A 1977	F-A	--	*105⅛	107⅞	--	--	--
Gen & ref 4½s series B 1981	J-J	--	*105	--	--	--	--
Cleve Short Line 1st gtd 4½s 1961	A-O	--	73½	74½	25	71	74½
Cleve Union Term gtd 5½s 1972	A-O	78	77¾	78½	46	75½	78½
1st s f 5s series B gtd 1973	A-O	69⅜	68⅛	69⅜	88	64½	69⅜
1st s f 4½s series C 1977	A-O	63¼	63¼	64	38	59¾	64
Coal River Ry 1st gtd 4s 1945	J-D	--	*103⅜	--	--	--	--
Colo Fuel & Iron 5s inc mtge 1970	A-O	85	85	85½	20	80	85½
△Colo & South 4½s series A 1980	M-N	28¼	26½	28¼	299	24¾	28¼
△Certificates of deposit	--	--	*27⅛	--	--	25¼	26¼
Columbia G & E deb 5s May 1952	M-N	95	94⅝	95⅜	118	92¼	95½
Debenture 5s Apr 15 1952	A-O	95	95	95⅛	10	93	95¼
Debenture 5s 1961	J-J	92¼	91½	92⅜	89	88	92⅜
Columbus & H V 1st extl gold 4s 1948	A-O	--	*109½	--	--	--	--
Columbus & Sou Ohio El 3½s 1970	M-S	--	*109½	111	--	108¼	109¼
Columbus & Tol 1st extl 4s 1955	F-A	--	*112¼	--	--	112¾	112¾
△Commercial Mackay Corp—							
Income deb w w Apr 1 1969	May	63¾	63	63¾	28	54	63¾
Commonwealth Edison Co—							
1st mtge 3½s series I 1968	J-D	--	111	111	1	110½	111
Conv debs 3½s 1958	J-J	111⅞	111⅝	112	42	108⅞	112

For footnotes see page 536.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Conn & Pasump Riv 1st 4s 1943	A-O	--	*100 --	--	--	100⅛	100⅛
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*112 --	--	--	108	108
Stamped gtd 4½s 1951	J-J	--	*108 --	--	--	108	108
Conn River Power s f 3¾s A 1961	F-A	--	*110¼ 110⅝	--	--	110¼	111
Consolidated Edison of New York—							
3¼s debentures 1946	A-O	104	103¾ 104⅛		14	102⅞	104¼
3½s debentures 1948	A-O	106	105⅜ 106		85	105⅛	106
3½s debentures 1956	A-O	--	106¾ 107		5	106⅜	107¼
3½s debentures 1958	J-J	--	107½ 107⅝		14	106⅞	107⅝
Consolidated Oil conv deb 3½s 1951	J-D	104⅜	104 104⅜		54	103¼	104¾
‡△Consol Ry non-conv deb 4s 1954	J-J	35¼	35 35¼		27	31⅞	35½
△Debenture 4s 1955	J-J	35¼	35¼ 35¼		15	33	35½
△Debenture 4s 1956	J-J	35¼	35 35½		16	32	35½
Consolidation Coal s f 5s 1960	J-J	--	93 93		18	92	96
Consumers Power Co—							
1st mtge 3½s 1965	M-N	--	108⅞ 108⅞		1	108¼	109
1st mtge 3½s 1967	M-N	--	110 110		3	109¾	110⅛
1st mtge 3½s 1970	M-N	111	110¾ 111		14	110¾	111¼
1st mtge 3¼s 1966	M-N	--	107⅜ 107¾		5	107⅜	108¼
1st mtge 3¼s 1969	M-N	110	108⅝ 110		7	108½	110
Crane Co 2¼s s f debs 1950	A-O	--	101½ 101½		20	101	101⅝
Crucible Steel 3¼s s f debs 1955	J-D	93	93 94½		9	93	95
§△Cuba Northern Ry 1st 5½s 1942	J-D	30¾	30¾ 33½		6	30¾	33½
△Deposit receipts	---	28⅜	27⅜ 28⅜		28	27	28⅜
△Cuba RR 1st 5s gold 1952	J-J	--	*40 40½		--	38	39½
△Deposit receipts	---	--	31 31		2	30	31
△7½s series A extended to 1946	J-D	--	*36½ 38		--	36	36
△Deposit receipts	---	--	28¼ 28¼		1	27¼	28½
△6s series B extended to 1946	J-D	--	*36½ 38½		--	--	--
△Deposit receipts	---	--	27½ 27½		1	26⅝	28
Curtis Publishing Co 3s deb 1955	A-O	97½	97 97½		36	96⅜	97¾
D							
Dayton P & L 1st mtge 3s 1970	J-J	--	106½ 107		22	105⅛	107
Dayton Union Ry 3¼s series B 1965	J-D	--	*101½ --		--	--	--
Delaware & Hudson 1st & ref 4s 1943	M-N	59¼	58⅜ 60		921	56⅜	60
Delaware Power & Light 1st 4½s 1971	J-J	107¼	107¼ 108⅜		35	107¼	108½
1st & ref 4¼s 1969	J-J	106½	106½ 107		13	106½	107
1st mortgage 4½s 1969	J-J	--	*106½ 108½		--	108¼	108½
‡§△Den & R G 1st cons gold 4s 1936	J-J	25½	25 26¾		801	21⅛	26¾
§△Consol gold 4½s 1936	J-J	--	25⅞ 27½		91	22½	27½
‡△Denv & R G W gen 5s Aug 1955	F-A	6	5⅜ 6½		283	3¾	6½
● △Assented (subject to plan)	F-A	5¾	4⅞ 5⅞		811	3¼	5⅞
△Ref & impt 5s series B 1978	A-O	21¼	21⅛ 22⅜		430	18⅛	22⅜
‡△Des M & Ft Dodge 4s ctfs 1935	J-J	8	8 8¼		8	6⅝	8⅜
‡△Des Plains Val 1st gtd 4½s 1947	M-S	--	91 91		4	89	91
Detroit Edison 4s series F 1965	A-O	--	111½ 111½		1	111½	112½
Gen & ref mtge 3½s series G 1966	M-S	--	111⅛ 111⅛		2	111⅛	111⅛
Gen & ref 3s series H 1970	J-D	106¼	105⅝ 106¼		9	104⅜	106¾
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	*43 48		--	40	43
△Second gold 4s 1995	J-D	--	*26 28¾		--	26	32
Detroit Term & Tunnel 4½s 1961	M-N	91	88⅜ 91⅛		16	85¾	91⅛
Dow Chemical deb 2¼s 1950	M-S	--	103 103		6	102⅛	103
Dul Miss & Iron Range Ry 3½s 1962	A-O	--	*107⅜ 108		--	106½	107
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	27½	26⅝ 27½		13	23	27½
Duquesne Light 1st M 3½s 1965	J-J	110	110 110⅛		12	109⅜	110⅜
E							
East Ry Minn Nor Div 1st 4s 1948	A-O	--	*107½ 108		--	107	107
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	104⅜ 105		9	103	105
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*145 --		--	--	--
Elec Auto-Lite 2¼s debs 1950	J-D	--	101⅜ 101½		13	100¾	101½
Elgin Joliet & East Ry 3¼s 1970	M-S	--	*103 103¾		--	102¼	102¾
El Paso & S W 1st 5s 1965	A-O	72½	71½ 73		27	64	73
5s stamped 1965	A-O	--	70¾ 72		21	65	72
Erie Railroad Co—							
1st cons M 4s series B 1995	J-J	93⅞	93¼ 95¼		125	92⅞	96
△Gen mtge inc 4½s series A 2015	J-J	57	57 58¼		250	55¼	58¼
N Y & Erie RR extl 1st 4s 1947	M-N	--	*106½ --		--	--	--
Ohio Div 1st mtge 3¼s 1971	M-S	--	99 99		1	99	99¾
F							
Firestone Tire & Rub 3s deb 1961	M-N	101½	101 101¾		48	99	101¾
‡△Fla Central & Peninsular 5s 1943	J-J	--	*78 --		--	--	--
‡Flor.da East Coast 1st 4½s 1959	J-D	--	81 81		7	76½	81
△1st & ref 5s series A 1974	M-S	24¼	23¾ 25¼		255	19¾	25¼
△Certificates of deposit	---	--	*78 82		--	20	20⅛
‡Fonda Johns & Glover RR—							
§△2-4s (Proof of claim) 1982	M-N	4¾	4¾ 5		33	4¼	5
△Certificates of deposit	---	--	4¾ 5		17	4⅜	5
Food Machinery Corp 3s debs 1956	J-D	--	*102¼ --		--	102½	102½
Francisco Sugar coll trust 6s 1956	M-N	--	84½ 84½		1	80⅛	84½
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	-- --		--	--	--
Gen Steel Castings 5½s 1949	J-J	98	98 98¾		41	98	99¼
‡△Georgia & Ala Ry 5s Oct 1 1945	J-J	--	19½ 20		26	19	21¼
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	35	35 36¼		17	30	36½
Goodrich (B F) 1st 4½s 1956	J-D	106½	106½ 106⅞		16	106½	107½
Gotham Hosiery deb 5s w w 1946	M-S	100	99½ 100		15	99½	100
Grays Point Term 1st gtd 5s 1947	J-D	--	*94⅞ --		--	--	--
Great Northern 4¼s series A 1961	J-J	--	109⅛ 109⅜		34	109	109⅜
General 5½s series B 1952	J-J	106	105½ 106		25	102⅝	106¼
General 5s series C 1973	J-J	97⅛	96½ 97⅛		18	92¼	97⅛
General 4½s series D 1976	J-J	--	87¾ 88½		40	83¼	88½
General 4½s series E 1977	J-J	87	87 88½		44	83¾	88½
General mtge 4s series G 1946	J-J	100¼	100 100⅜		99	99⅛	100⅜
Gen mtge 4s series H 1946	J-J	99⅞	99½ 99⅞		97	99	99⅞
Gen mtge 3¾s series I 1967	J-J	80¼	79½ 80¾		74	75½	80¾
△Green Bay & West deb ctfs A	Feb	--	*66 70		--	65	65
△Debentures ctfs B	Feb	--	9½ 10¼		29	9½	10⅜
Gulf Mob & Nor 1st 5½s B 1950	A-O	95	95 95		2	91½	95
1st mtge 5s series C 1950	A-O	--	90¼ 90⅝		20	87½	90⅝
Gulf Mobile & Ohio 4s series B 1975	J-J	--	71 72		18	69¾	73
△Gen mtge inc 5s series A 2015	J-J	--	56½ 58¾		13	54	59½
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	--	*95 --		--	--	--
Gulf States Steel s f 4½s 1961	A-O	103½	103¼ 103½		25	102⅛	103½
Gulf States Util 3½s series D 1969	M-N	110½	110½ 110½		2	110	110½
H							
Hocking Valley Ry 1st 4½s 1999	J-J	--	128 128		2	127	128
Hoe (R) Co 1st mtge 1944	A-O	--	100 100		1	98¾	100¼
‡§△Housatonic Ry cons gold 5s 1937	M-N	--	82 85		12	80	85
Houston Oil 4¼s debs 1954	M-N	--	103⅝ 103⅝		5	103¼	104
Hudson Coal 1st s f 5s series A 1962	J-D	41	41 42¾		65	41	43½
Hudson Co Gas 1st gold 5s 1949	M-N	--	*117½ 120		--	--	--
Hudson & Manhattan 1st 5s A 1957	F-A	51½	50½ 51¾		300	46¾	51¾
△Adj income 5s Feb 1957	A-O	24¼	23⅝ 24⅞		425	19½	24⅞
I							
Illinois Bell Telep 2¾s series A 1981	J-J	102⅜	102 102½		24	101½	102½
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*93 94		--	98	98
1st gold 3½s 1951	J-J	--	*88⅜ 93		--	--	--
Extended 1st gold 3½s 1951	A-O	--	*88⅜ 94¼		--	--	--
1st gold 3s sterling 1951	M-S	--	*44 65		--	--	--
Collateral trust gold 4s 1952	A-O	--	53¼ 54¾		102	51½	54¾
Refunding 4s 1955	M-N	50⅜	50⅛ 51		160	47	51
Purchased lines 3½s 1952	J-J	--	45¾ 46⅛		26	43½	46⅛
Collateral trust gold 4s 1953	M-N	51	50¾ 51¾		60	46⅜	51⅞
Illinois Central RR—(Continued)							
Refunding 5s 1955	M-N	58½	58½ 59		54	56½	60
40-year 4¾s 1966	F-A	45½	45 46		196	42½	46
Cairo Bridge gold 4s 1950	J-D	--	*83½ 85		--	--	--
Litchfield Div 1st gold 3s 1951	J-J	--	66 66		3	63⅝	66
Louisville Div & Term gold 3½s 1953	J-J	--	61½ 62		11	58	62¼
Omaha Div 1st gold 3s 1951	F-A	48⅜	48⅜ 48⅜		7	42	48⅜
St. Louis Div & Term gold 3s 1951	J-J	--	48½ 50		7	47½	50
Gold 3½s 1951	J-J	53	52¼ 53		39	48½	53
Springfield Div 1st gold 3½s 1951	J-J	--	*79 85		--	--	--
Western Lines 1st gold 4s 1951	F-A	69	68 69		7	62½	69
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	50½	50⅛ 51¼		165	47⅜	51½
1st & ref 4½s series C 1963	J-D	45½	45¼ 46⅜		109	43⅛	46½
Ind Ill & Iowa 1st gold 4s 1950	J-J	88⅛	88⅛ 88⅛		6	82	88⅛
‡△Ind & Louisville 1st gtd 4s 1956	J-J	--	27¼ 27½		11	24⅜	27½
Ind Union Ry 3½s series B 1986	M-S	--	*108½ --		--	108½	108½
Inland Steel 1st mtge 3s series F 1961	A-O	--	105 105¼		6	104⅝	105¼
Inspiration Cons Copper 4s 1952	A-O	101¾	101¾ 102		5	101¾	102
Interlake Iron conv deb 4s 1947	A-O	--	*103½ 104		--	103½	104
‡△Inter-Great Nor 1st 6s series A 1952	J-J	32¼	30½ 32¼		340	24⅞	32¼
△Adjustment 6s series A July 1952	A-O	10¾	10⅜ 11¾		435	6¼	12
△1st 5s series B 1956	J-J	31¼	29½ 31¼		101	23⅜	31½
△1st gold 5s series C 1956	J-J	31⅛	30 31⅛		102	23¼	31½
Internat Hydro El deb 6s 1944	A-O	45¼	44¾ 46½		153	38⅞	46½
Internat Paper 5s series A & B 1947	J-J	104	103¾ 104		12	103	104
Ref sink fund 6s series A 1955	M-S	106	105⅜ 106		42	104⅞	106
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*92¼ --		--	92	93
1st lien & ref 6½s 1947	F-A	--	97 98½		7	95½	98½
Int Telep & Teleg deb gold 4½s 1952	J-J	68⅜	67½ 68½		104	63¼	68½
Debentures 5s 1955	F-A	71	70⅜ 71⅜		264	66½	71⅜
‡△Iowa Cent Ry 1st & ref 4s 1951	M-S	2¾	2¾ 3⅛		269	1⅜	3⅛
J							
James Frankl & Clear 1st 4s 1959	J-D	50¾	49⅝ 50¾		75	46¾	50¾
Jones & Laughlin Steel 3¼s 1961	J-J	--	95⅞ 96		6	94	96½
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	88 88		3	86	88
‡§△K C Ft S & M Ry ref gold 4s 1936	A-O	72¾	72⅜ 74		146	61⅝	74¾
△Certificates of deposit	---	--	72 73¼		2	61	73¼
Kansas City Southern Ry 1st 3s 1950	A-O	65¼	65¼ 66		51	62½	66
Ref & impt 5s Apr 1950	J-J	--	72 74¼		42	69¾	74¼
Kansas City Term 1st 4s 1960	J-J	--	109⅜ 109½		7	109	109¾
Kentucky Central gold 4s 1987	J-J	--	*111⅜ --		--	111½	111½
Kentucky & Ind Term 4½s 1961	J-J	--	*47⅛ 50		--	46	46
Stamped 1961	J-J	--	85¼ 85¼		1	85	86⅛
Plain 1961	J-J	--	*93½ --		--	--	--
4½s unguaranteed 1961	J-J	--	*82 --		--	--	--
Kings County El L & P 6s 1997	A-O	--	*170¼ 174		--	--	--
Kings Co Lighting 1st 5s 1954	J-J	--	*105⅝ --		--	105	105
1st & ref 6½s 1954	J-J	--	107½ 107½		1	107	107½
Koppers Co 1st mtge 3½s 1961	M-S	--	*10 --		--	105½	107⅜
Kresge Foundation 3% notes 1950	M-S	--	102¼ 102¼		4	101½	102¼
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	2 2		5	1⅜	2
L							
Laclede Gas Light extd 5s 1945	A-O	--	99⅛ 100		5	99½	100¼
Coll & ref 5½s series C 1953	F-A	87½	87¼ 88½		42	87	89¼
Coll & ref 5½s series D 1960	F-A	--	86⅞ 88		4	86⅞	89⅜
Lake Erie & Western RR—							
5s extended at 3% to 1947	J-J	--	100½ 100½		5	99⅜	100½
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	86 87½		13	83¼	87½
3½s registered 1997	J-D	--	*81½ 84		--	80	82
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	58 59		8	52	63
Lehigh Coal & Nav s f 4½s A 1954	J-J	80⅛	80⅛ 81		11	78	82
Cons sink fund 4½s series C 1954	J-J	79¾	79¾ 80		97	75	81½
Lehigh & New Eng RR 4s A 1965	A-O	--	95½ 95½		1	94⅜	96
Lehigh & N Y 1st gtd gold 4s 1945	M-S	--	*87⅜ 88¾		--	87	89½
Lehigh Valley Coal Co—							
5s stamped 1944	---	--	*100 --		--	--	--
1st & ref sink fund 5s 1954	F-A	--	*84⅜ --		--	44½	46
5s stamped 1954	---	--	*87⅛ --		--	86	87
1st & ref sink fund 5s 1964	F-A	--	*69 71⅜		--	--	--
5s stamped 1964	---	--	69 69		3	67¼	70
1st & ref sink fund 5s 1974	F-A	--	*66⅜ --		--	--	--
5s stamped 1974	---	--	66⅜ 66⅜		2	66⅜	68¼
Leh Val Harbor Term gtd 5s 1954	F-A	--	45½ 46¼		64	44	47
Lehigh Valley N Y 4½s ext 1950	J-J	58¼	58¼ 59½		29	52½	59⅞
Lehigh Valley RR—							
4s stamped modified 2003	M-N	33¾	33¾ 34⅞		207	29½	35½
4s registered 2003	---	--	*31¼ 32⅞		--	28½	33
4½s stamped modified 2003	M-N	35¾	35⅜ 36¾		145	32⅜	36⅞
4½s registered 2003	---	--	*33½ 36½		--	31¾	34
5s stamped modified 2003	M-N	39½	39½ 40½		69	35⅜	40½
Leh Val Term Ry ext 5s 1951	A-O	61½	60⅜ 61½		16	55½	61½
Lex & East 1st 50-yr 5s gtd 1965	A-O	--	*115¼ 117½		--	115	115
Libby McNeil & Libby 4s 1955	J-J	--	106½ 107		22	105¼	107¼
Liggett & Myers Tobacco 7s 1944	A-O	109¼	109¼ 109¼		16	109¼	109¾
5s debenture 1951	F-A	121⅝	121⅝ 122		4	121½	122
Little Miami gen 4s series A 1962	M-N	--	*106 --		--	106	106
Long Dock Co 3¾s ext to 1950	A-O	--	104 104		1	104	104
Long Island unified 4s 1949	M-S	99½	99 99½		3	98⅜	99½
Guaranteed ref gold 4s 1949	M-S	--	99¼ 99½		41	98⅜	99½
4s stamped 1949	M-S	99½	98⅜ 99½		38	98⅜	99½
Lorillard (P) Co deb 7s 1944	A-O	109¾	109¾ 109¾		1	109¾	110
5s debenture 1951	F-A	122	122 122		2	121¼	122
Louisiana & Ark 1st 5s series A 1969	J-J	84	83¼ 84		42	78½	84
Louisville Gas & Elec 3½s 1966	M-S	--	109⅞ 109⅞		6	109¾	109⅞
Lou & Jeff Bridge Co gtd 4s 1945	M-S	--	*104 --		--	104	104⅓
Louisville & Nashville RR—							
1st & ref 5s series B 2003	A-O	--	104¼ 104¾		12	103⅛	104¾
1st & ref 4½s series C 2003	A-O	--	95⅝ 96½		44	94½	97
1st & ref 4s series D 2003	A-O	91⅜	90⅛ 91½		15	88½	91½
1st & ref 3¾s series E 2003	A-O	86¾	86¾ 87¼		30	85	87¼
Unif mtge 3½s series A ext 1950	J-J	--	104½ 104¾		8	103¼	104¾
Unif mtge 4s series B ext 1960	J-J	--	108½ 108½		2	108½	108⅞
Paducah & Mem Div 4s 1946	F-A	104½	104½ 104¾		4	104½	105
St Louis Div 2d gold 3s 1980	M-S	--	*80½ 82		--	78¼	82
Mob & Montg 1st gold 4½s 1945	M-S	--	*105½ 110½		--	--	--
South Ry joint monon 4s 1952	J-J	--	95⅛ 95½		34	94	95¾
Atl Knox & Cinc Div 4s 1955	M-N	--	109⅞ 109⅞		1	109⅞	110
M							
Maine Central RR 4s series A 1945	J-D	88⅜	88¼ 88⅜		8	84¾	88⅜
Gen mtge 4½s series A 1960	J-D	49	49 49¼		19	47½	49¼
Manati Sugar 4s sink fund Feb 1 1957	M-N	--	51½ 51¾		11	49⅛	52¼
△Manila Elec RR & Lt s f 5s 1953	M-S	--	*32¾ --		--	--	--
Manila RR (South Lines) 4s 1959	M-N	--	*21⅜ 69		--	--	--
‡§△Manitowoc Green Bay & Northwestern 1st gtd 3½s 1941	J-J	--	*39 --		--	39	39
Marion Steam Shovel s f 6s 1947	A-O	--	*102 103½		--	102	103
Stamped	A-O	--	*100 101½		--	--	--
§△Market St Ry 7s series A Apr 1940	Q-A	--	-- --		--	--	--
(Stamped mod) ext 5s 1945	Q-A	--	91⅛ 91½		3	89½	92½
McCrory Stores deb 3¼ 1955	A-O	--	*105½ --		--	105¼	105½
McKesson & Robbins 3½s 1956	J-J	--	107¼ 107¼		11	106½	107½
Metrop Ed 1st 4½s series D 1968	M-S	--	111½ 112		55	111¼	112
Merop Wat Sew & Drain 5½s 1950	A-O	--	90 90		3	84	90
‡§△Met W Side El (Chic) 4s 1938	F-A	--	6½ 6½		1	6½	6½

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Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	---	*--	88	---	---	---
1st gold 3½s 1952	M-N	---	97	97½	6	97	98
Ref & impt 4½s series C 1979	J-J	63¾	63½	65	38	57½	65
Michigan Consol Gas 4s 1963	M-S	---	107¼	107⅝	24	106¾	108⅜
‡§△Midland of N J 1st ext 5s 1940	A-O	---	50	50¼	12	49½	53
‡§△Milw & Northern 1st ext 4½s 1939	J-D	---	*67½	73½	---	65	65
△§Consol ext 4½s 1939	J-D	---	41¾	42½	35	39½	42½
‡△Milw Spar & N W 1st gtd 4s 1947	M-S	---	30¾	31½	37	27¾	31½
‡§△Milw & State Line 1st 3½s 1941	J-J	---	*33½	---	---	---	---
‡△Minn & St Louis 5s ctfs 1934	M-N	---	12¼	12½	119	9½	12½
△1st & ref gold 4s 1949	M-S	4	4	4⅛	57	2⅞	4⅛
△Ref & ext 50-yr 5s series A 1962	Q-F	---	3⅜	3½	15	2½	3½
‡Minn St Paul & Sault Ste Marie							
§△1st cons 4s stamped 1938	J-J	20	17½	20	2,199	16	20
§△1st consol 5s 1938	J-J	20½	17⅞	20¾	232	16¼	20¾
§△1st stamped 5s gtd as to int 1938	J-J	19¾	17⅞	20	333	15⅞	20
△1st & ref 6s series A 1946	J-J	---	6¼	6⅜	58	4¾	6⅜
△25-year 5½s 1949	M-S	3¾	3½	4	89	1⅜	4
△1st & ref 5½s series B 1978	J-J	67½	67¼	67½	3	64½	68
‡△Missouri-Illinois RR 1st 5s 1959	J-J	---	*100	---	---	100	100
Mo Kansas & Texas 1st 4s 1990	J-D	43½	43½	44⅜	249	41½	44¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	42¾	42⅜	43⅜	208	40⅝	44
40-year 4s series B 1962	J-J	---	35¾	36½	106	33½	36½
Prior lien 4½s series D 1978	J-J	37⅛	36⅝	37⅜	105	35¾	38¼
△Cum adjust 5s series A Jan 1967	A-O	22½	22¼	23	227	19	23
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	---	41⅜	43⅝	160	35¾	45⅝
△Certificates of deposit	---	---	---	---	---	35⅜	42⅛
△General 4s 1975	M-S	13¼	13¼	14⅝	587	11	14⅞
△1st & ref 5s series F 1977	M-S	41¾	41¼	43⅜	961	35⅞	43⅝
△Certificates of deposit	---	---	41⅛	42½	53	35¾	43
△1st & ref 5s series G 1978	M-N	41⅜	41⅛	43⅝	244	36⅛	43⅝
△Certificates of deposit	---	---	41⅜	41⅜	2	35⅝	42½
△Conv gold 5½s 1949	M-N	7½	7¼	8	273	5⅜	8⅝
△1st & ref gold 5s series H 1980	A-O	41⅜	41¼	43⅝	242	36¼	43⅜
△Certificates of deposit	---	---	41⅞	41⅞	10	26⅝	41⅞
△1st & ref 5s series I 1981	F-A	41⅝	41¼	43⅝	430	35⅞	43⅝
△Certificates of deposit	---	---	---	---	---	38	40½
‡§△Missouri Pacific Ry—							
3rd 7s extended at 4% July 1938	M-N	---	96½	96½	9	91½	96½
Moh'k & Malone 1st gtd gold 4s 1991	M-S	---	50	50	6	45	50
Monongahela Ry 3¼s series B 1966	F-A	103½	103⅜	103½	10	101⅞	103½
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	---	111⅝	111¾	6	111¼	111¾
6s debentures 1965	A-O	111¾	111¼	111¾	8	110	113¾
Montana Power 1st & ref 3¾s 1966	J-D	105¼	105¼	105½	64	103⅞	105⅞
Montreal Tramways 5s ext 1951	J-J	---	*89⅝	---	---	89	89
Morris & Essex 1st gtd 3½s 2000	J-D	39⅞	39½	40	61	37½	40⅜
Constr M 5s series A 1955	M-N	38¼	37	38¼	51	35¼	38⅞
Constr M 4½s series B 1955	M-N	33½	33½	34½	112	31¾	34⅞
Mountain States T & T 3¼s 1968	J-D	109¼	109¼	109¼	1	109	109¼
Mutual Fuel Gas 1st gtd 5s 1947	M-N	---	*111½	116	---	112	112⅛
N							
Nash Chatt & St L 4s series A 1978	F-A	71¼	71	71⅞	147	68⅞	71⅞
Nat Dairy Prod 3¼s debs 1960	J-D	---	106	106¼	11	105⅞	106¼
Nat Distillers Prod 3½s 1949	M-S	104⅞	104	104⅞	17	103⅛	104⅞
3¼s sinking fund debentures 1949	M-S	102⅝	102	102⅝	46	101¼	102⅝
National Steel 1st mtge 3s 1965	A-O	---	104⅜	104⅜	10	103⅜	104⅜
‡△Naugatuck RR 1st gold 4s 1954	M-N	---	*92⅜	95	---	---	---
Newark Consol Gas cons 5s 1948	J-D	---	*118⅜	---	---	118⅜	118½
‡△New England RR gtd 5s 1945	J-J	---	74	75	29	70	75
△Consol gtd 4s 1945	J-J	---	73½	73½	7	70½	73½
New England Tel & Tel 5s A 1952	J-D	118	118	118¼	11	117⅜	118¼
1st gtd 4½s series B 1961	M-N	---	123⅝	123⅜	1	123⅜	123⅝
N J Junction RR gtd 1st 4s 1986	F-A	---	*74	77	---	---	---
N J Pow & Light 1st 4½s 1960	A-O	---	109¾	110	21	109⅛	110⅛
New Orleans Great Nor 5s A 1983	J-J	---	80	82	2	73	82
N O & N E 1st ref & imp 4½s 1952	J-J	---	88⅜	88⅝	17	83½	88⅜
New Orl Pub Ser 1st 5s series A 1952	A-O	106¾	106¾	107½	21	106¾	108
1st & ref 5s series B 1955	J-D	---	107⅜	107½	8	107	107½
New Orleans Term 1st gtd 4s 1953	J-J	86½	85¼	86½	67	80¼	86½
‡§△N O Tex & Mex n-c inc 5s 1935	A-O	---	*46¼	47	---	41	47⅞
△Certificates of deposit	---	---	44½	44½	1	44½	46
△1st 5s series B 1954	A-O	55¼	55¼	57⅜	67	50	57⅜
△Certificates of deposit	---	---	*53	---	---	48	54½
△1st 5s series C 1956	F-A	55¼	55¼	57	47	50	57
△Certificates of deposit	---	---	*55	56	---	51¼	55
△1st 4½s series D 1956	F-A	---	52¼	52⅝	3	49½	54
△Certificates of deposit	---	---	*--	52	---	44½	51
△1st 5½s series A 1954	A-O	57	56⅞	59	113	52¾	59
△Certificates of deposit	---	---	*55	---	---	47½	56
Newport & Cincinnati Bridge Co—							
General gtd 4½s 1945	J-J	---	*100	---	---	---	---
N Y Central RR 4s series A 1998	F-A	54	53½	54¼	220	51¾	54¼
10-year 3¾s sec s f 1946	A-O	99⅝	99⅝	99⅞	50	99⅜	99⅞
Ref & impt 4½s series A 2013	A-O	51⅞	50⅜	52⅜	1,178	47⅝	52⅜
Ref & impt 5s series C 2013	A-O	56⅛	55¼	56¾	477	52⅞	56¾
Conv secured 3¼s 1952	M-N	72⅝	72½	75	405	67¼	75
N Y Cent & Hud River 3½s 1997	J-J	78¾	78¾	80⅞	23	75	81½
3½s registered 1997	J-J	73⅛	73	74	21	69⅞	74
Lake Shore coll gold 3½s 1998	F-A	57	55¼	57	9	53	57
3½s registered 1998	F-A	---	52	53	12	50½	53
Mich Cent coll gold 3½s 1998	F-A	52⅜	51⅞	53	75	48¾	53
3½s registered 1998	F-A	49	49	49⅜	13	47⅝	50
New York Chicago & St Louis—							
Ref 5½s series A 1974	A-O	79½	79⅛	80⅜	76	77½	80½
Ref 4½s series C 1978	M-S	67⅜	67	67¾	421	64¼	68⅝
1st mtge 3½s extended to 1947	A-O	100¾	100¾	101¼	2	100	101¼
6s debentures 1950	J-D	---	99⅝	99¾	4	99⅝	101
N Y Connecting RR 3½s A 1965	A-O	---	102⅛	102¼	27	101	102¼
N Y Dock 1st gold 4s 1951	F-A	69¼	68¾	71	36	65	71
Conv 5% notes 1947	A-O	87½	87	87½	14	86	87½
N Y Edison 3¼s series D 1965	A-O	---	108⅜	108⅜	1	108	108½
1st lien & ref 3¼s series E 1966	A-O	---	109	109	1	109	109⅜
N Y & Erie—See Erie RR							
N Y Gas El Lt H & Pow gold 5s 1948	J-D	---	116¾	117	9	116¾	117½
Purchase money gold 4s 1949	F-A	112½	112⅛	112¾	17	111½	112¾
N Y & Harlem gold 3½s 2000	M-N	---	*--	100	---	---	---
N Y Lack & West 4s series A 1973	M-N	62	62	63⅜	34	55⅜	64½
4½s series B 1973	M-N	67½	67½	68½	19	60	68½
N Y L E & W Dk & Impt 5s 1943	J-J	---	*101½	---	---	---	---
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	---	36	36¾	8	34	36¾
△Non-conv deb 3½s 1947	M-S	---	33⅝	34½	64	31⅞	34½
△Non-conv deb 3½s 1954	A-O	34½	33⅜	34½	67	31½	34½
△Non-conv deb 4s 1955	J-J	36½	35⅞	36½	59	33	36½
△Non-conv deb 4s 1956	M-N	---	36	36½	49	32⅞	36½
△Debenture certificates 3½s 1956	J-J	34½	33¼	34½	157	31½	34½
△Conv deb 6s 1948	J-J	42⅜	40½	42⅜	471	37¼	42⅜
§△Collateral trust 6s 1940	A-O	53⅝	52	53⅝	37	49¼	53⅝
△Debenture 4s 1957	M-N	11⅜	9¾	11⅜	108	8½	11⅜
△1st & ref 4½s series of 1927 1967	J-D	40¼	38⅞	40¼	150	36¼	40¼
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	---	93¼	94	43	90½	95
‡△N Y Ont & West ref gold 4s 1992	M-S	9	8⅝	9¼	421	6¾	9¼
△General 4s 1955	J-D	4¼	3¾	4¼	157	2	4¼
N Y & Putnam 1st cons gtd 4s 1993	A-O	---	44¼	45	17	41¼	45
N Y Queens El Lt & Pow 3½s 1965	M-N	---	110⅛	110⅛	1	110	110¼
N Y Rys prior lien 6s stamp 1958	J-J	---	*105	105¾	---	105¾	105¾
N Y Steam Corp 1st 3½s 1963	J-J	---	107⅜	107½	7	106¾	107¾

BONDS New York Stock Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡§△N Y Susq & W 1st ref 5s 1937	J-J	32½	32⅜	32½	28	32	33
§△2d gold 4½s 1937	F-A	---	*10	16¾	---	---	---
§△General gold 5s 1940	F-A	---	12½	12½	1	10⅝	13⅝
△Terminal 1st gold 5s 1943	M-N	---	*83	---	---	85	88
N Y Telephone 3¼s series B 1967	J-J	---	110	110	4	110	110⅜
‡§△N Y West & Bost 1st 4½s 1946	J-J	11⅜	10¼	11¾	938	8⅛	11¾
Niagara Falls Power 3½s 1966	M-S	---	*110	110½	---	109	110
Niag Lack & Ont Pow 1st 5s A 1955	A-O	---	110¾	110¾	3	110⅜	111
Niagara Share (Md) deb 5½s 1950	M-N	---	104	104	2	102¼	104
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	73¾	73¾	74½	39	73	74½
△Gen mtge 5s conv inc 2014	A-O	32	31¾	33¾	131	29⅝	33¾
‡§△Norfolk Southern RR 5s A 1961	F-A	---	*29	---	---	---	---
Norfolk & Western Ry 1st gold 4s 1996	O-A	126⅜	126¼	126⅜	8	124⅝	126⅜
North Amer Co deb 3½s 1949	F-A	104¼	104	104¼	5	103½	104¼
Debenture 3¾s 1954	F-A	103⅛	103	103¼	21	103	103½
North Central gen & ref 5s 1974	M-S	---	*116½	---	---	---	---
Gen & ref 4½s series A 1974	M-S	---	*112	---	---	---	---
‡Northern Ohio Ry—							
△1st guaranteed gold 5s 1945	A-O	---	*106½	---	---	---	---
△1st mtge gold 5s (stamped cancellation of guarantee) 1945	A-O	---	*--	48	---	---	---
△Certificates of deposit	---	---	*--	49⅞	---	---	---
Northern Pacific prior lien 4s 1997	Q-J	77¾	77½	78⅜	211	72⅞	78½
4s registered 1997	Q-J	---	74	74	2	69	74¼
Gen lien ry & ld gold 3s Jan 2047	Q-F	44¼	44	44⅝	132	42	45
3s registered 2047	Q-A	---	42½	42½	3	40½	42½
Ref & impt 4½s series A 2047	J-J	53¼	52¾	54	107	50⅞	54⅜
Ref & impt 6s series B 2047	J-J	67¾	67	68½	319	66½	68¾
Ref & impt 5s series C 2047	J-J	---	56⅜	58	31	55¼	58
Ref & impt 5s series D 2047	J-J	57⅛	56⅜	58	45	55½	58
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	---	110	110	2	109¾	110¼
(Wisc) 1st mtge 3½s 1964	M-S	---	*111⅜	---	---	111⅜	112
Northwestern Teleg 4½s ext 1944	J-J	---	*101⅞	---	---	---	---
O							
‡§△Og & L Cham 1st gtd gold 4s 1948	J-J	---	13½	13½	1	12	13⅞
Ohio Connecting Ry 1st 4s 1943	M-S	---	---	---	---	---	---
Ohio Edison 1st mtge 4s 1965	M-N	108¼	108	109¾	53	106¾	109¾
1st mtge 4s 1967	M-S	---	109¼	109¼	1	109¼	109¼
1st mtge 3¾s 1972	J-J	---	109	109½	14	107½	109½
Oklahoma Gas & Elec 3¾s 1966	J-D	107	107	107	11	107	110
4s debentures 1946	J-D	---	*103⅛	104⅛	---	102½	104
Ontario Transmission 1st 5s 1945	M-N	---	105⅜	105⅜	1	105⅜	105⅜
Oregon RR & Nav con gold 4s 1946	J-D	---	106¾	108	14	106¾	108
Ore Short Line 1st cons gold 5s 1946	J-J	---	109½	109½	6	109⅛	110⅛
Guaranteed stpd cons 5s 1946	J-J	110¼	110¼	110¼	2	110	110¼
Oregon-Wash RR & Nav 4s 1961	J-J	108	107¾	108	11	106½	109¼
Otis Steel 1st mtge 4½s ser A 1962	J-J	99½	99½	99⅞	9	99¼	100
P							
Pacific Coast Co 1st gold 5s 1946	J-D	---	95	95	1	92¾	95
Pacific Gas & El 4s series G 1964	J-D	112	112	112¼	26	111¾	112⅜
1st & ref mtge 3⅜s series H 1961	J-D	111¼	110¾	111¼	22	110½	111⅜
1st & ref mtge 3½s series I 1966	J-D	---	109⅝	110	3	109	110
1st & ref mtge 3s series J 1970	J-D	---	*103⅝	106¼	---	103⅜	103¾
1st & ref M 3s series K 1971	J-D	---	103½	103½	5	103	103¾
§△Pac RR of Mo 1st ext gold 4s 1938	F-A	---	d97½	98½	17	96½	98½
§△2d ext gold 5s 1938	J-J	---	*96	98	---	95¾	98
Pacific Tel & Tel 3¼s series B 1966	A-O	108½	108½	108½	1	108½	109¼
Ref mtge 3⅛s series C 1966	J-D	---	109⅜	109⅜	1	109	109½
Paducah & Ill 1st s f gold 4½s 1955	J-J	---	*--	105	---	105	105
Panhandle East P L 3s B 1960	M-N	---	*103⅜	104⅜	---	102⅞	103½
Paramount Broadway Corp—							
1st M s f gold 3s loan ctfs 1955	F-A	71⅛	71	71⅛	10	67	71⅛
Paramount Pictures 4s debentures 1956	M-S	102¾	102¼	102¾	209	100¾	102¾
Parmelee Trans deb 6s 1944	A-O	---	69	69	2	57½	70½
Paterson & Passaic G & E cons 5s 1949	M-S	---	---	---	---	117½	117½
Pennsylvania Co—							
Guaranteed 3½s trust ctfs D 1944	J-D	---	*103¾	---	---	103¾	103¾
Gtd 4s series E trust ctfs 1952	M-N	---	107½	107¾	11	106¾	107¾
Secured 4s 1963	F-A	103	102½	103	23	101	103
Pennsylvania Glass Sand 3½s 1960	J-D	---	*103⅜	---	---	104	104
Pa Ohio & Det 1st & ref 4½s A 1977	A-O	105⅛	105⅛	105½	30	102⅜	105½
4½s series B 1981	J-J	---	---	---	---	102	105
Penna Power & Light 3½s 1969	F-A	---	107⅛	107¾	37	106¼	107¾
4½s debentures 1974	F-A	102	102	103¼	48	98½	103⅜
Pennsylvania RR cons gold 4s 1943	M-N	100⅜	100⅜	100⅜	1	100⅜	100¾
Consol gold 4s 1948	M-N	---	103⅝	103⅞	11	108⅛	109⅞
4s sterl stpd dollar May 1 1948	M-N	---	103⅝	103⅝	5	108	109⅜
Gen mtge 3¾s series C 1970	A-O	92½	92	92½	59	88⅞	92½
Cons sinking fund 4½s 1960	F-A	121½	121½	121⅞	12	119¾	121⅞
General 4½s series A 1965	J-D	104⅛	103⅞	104⅝	85	101⅞	104⅝
General 5s series B 1968	J-D	109¾	109⅜	109¾	7	108	109¾
Debenture gold 4½s 1970	A-O	91¾	91¾	92½	59	89⅝	93
General 4¼s series D 1981	A-O	99	98⅝	99½	63	96⅛	99½
Gen mtge 4¼s series E 1984	J-J	---	99	99	17	95⅞	99
Conv deb 3½s 1952	A-O	93½	93½	94¼	184	90¾	94¼
Peoples Gas L & C ref 5s 1947	M-S	---	111½	111¼	3	111¼	113¾
Peoria & Eastern 4s ext 1960	A-O	---	48	48½	3	44½	48½
△Income 4s Apr 1990	Apr	7¼	6½	7¾	35	5⅜	7¾
Peoria & Pekin Union Ry 5½s 1974	F-A	---	*106⅜	---	---	---	---
Pere Marquette 1st series A 5s 1956	J-J	77⅝	77½	78¼	79	72¾	79
1st 4s series B 1956	J-J	69½	69½	70	25	64¾	70
1st gold 4½s series C 1980	M-S	61¾	60⅞	62	163	57⅞	62
Phelps Dodge conv 3½s deb 1952	J-D	105¾	105⅜	105¾	15	104⅞	105⅞
Phila Balt & Wash 1st gold 4s 1943	M-N	---	102⅝	102⅝	1	102⅝	102¼
General 5s series B 1974	F-A	---	*118¼	---	---	118¾	118¾
General gold 4½s series C 1977	J-J	---	113	113	15	111	113
General 4½s series D 1981	J-D	---	*110	---	---	108½	110
Philadelphia Co coll tr 4¼s 1961	J-J	101	99¾	101	50	96	101
Phila Electric 1st & ref 3½s 1967	M-S	---	111¼	111¼	6	110¾	111¼
1st & ref mtge 2¾s 1971	J-D	---	102¾	103	13	102⅛	103
‡△Phila & Read C & I ref 5s 1973	J-J	---	---	---	---	36⅛	37
Stamped	---	23	22⅝	23¼	71	20¼	23¾
△Conv deb 6s 1949	M-S	9¾	9½	9⅞	326	8¾	10⅛
Philip Morris Ltd deb 3s 1962	M-N	---	105¼	105¼	4	105	105¼
‡§△Philippine Ry 1st s f 4s 1937	J-J	5	4⅞	5	13	3¼	5⅜
△Certificates of deposit	---	---	*1⅞	4⅞	---	---	---
Phillips Petrol 1¾s debs 1951	J-J	107¼	106	107¼	223	104⅞	107¼
Pittsburgh Cinc Chi & St Louis—							
Series D 4s guaranteed 1945	M-N	---	*105⅛	---	---	105	105⅛
Series E 3½s gtd gold 1949	F-A	---	---	---	---	---	---
Series F 4s guaranteed gold 1953	J-D	---	*111	---	---	110•	111
Series G 4s guaranteed 1957	M-N	---	*111⅝	---	---	---	---
Series H cons guaranteed 4s 1960	F-A	---	*112½	---	---	---	---
Series I cons 4½s 1963	F-A	---	*120	---	---	119⅜	119⅜
Series J cons guaranteed 4½s 1964	M-N	---	107⅞	108	3	119½	120
Gen mtge 5s series A 1970	J-D	---	107⅝	108⅛	4	105⅜	108
Gen mtge 5s series B 1975	A-O	102⅝	102¼	102⅝	55	105	108⅛
Gen 4½s series C 1977	J-J	96	96	96⅛	11	100	103½
Pitts Coke & Iron conv 4½s A 1952	M-S	---	*98½	99¾	---	95	96¾
Pitts Steel 1st mtge 4½s 1950	J-D	---	99¼	99½	10	99	100
1st mtge 4½s series B 1950	J-D	---	---	---	---	99	100
Pitts Va & Char 1st 4s gtd 1943	M-N	---	58½	60½	46	---	---
Pitts & W Va 1st 4½s series A 1958	J-D	---	58½	60½	33	55	60½
1st mtge 4½s series B 1959	A-O	---	58½	60⅜	84	53½	60½
1st mtge 4½s series C 1960	A-O	---	*57	58⅜	---	53¾	60⅝

For footnotes see page 536.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	108½	108½	45	108½	108½
1st gen 5s series B 1962	F-A	--	*118½	--	--	--	--
1st gen 5s series C 1974	J-D	--	*101	--	--	--	--
1st 4½s series D 1977	J-D	--	--	--	--	--	--
Portland Gen Elec 1st 4½s 1960	M-S	92⅜	92⅛	92¾	97	90	92¾
1st 5s extended to 1950	J-J	--	*105	--	--	106	106½
Potomac El Pwr 1st M 3¼s 1966	J-J	109½	109½	109½	3	108¾	109½
1st mortgage 3¼s 1977	F-A	--	*103	--	--	--	--
Pressed Steel Car deb 5s 1951	J-J	97	97	97⅜	5	95½	97⅜
‡△Providence Securities 4s 1957	M-N	10¼	8⅜	10¼	229	7	10¼
‡△Providence Terminal 4s 1956	M-S	--	*82	--	--	--	--
Public Service El & Gas 3⅛s 1968	J-J	--	*110⅛	--	--	110	110⅜
1st & ref mtge 3s 1972	M-N	--	106⅝	106⅝	4	106½	106⅜
1st & ref mtge 5s 2037	J-J	--	*144¾	147½	--	--	--
1st & ref mtge 8s 2037	J-D	--	*220	--	--	221	221
Public Service of Nor Ill 3½s 1968	A-O	110⅞	110⅞	110⅞	4	110¼	110⅞
Purity Bakeries s f deb 5s 1948	J-J	104⅞	104⅞	104⅞	3	104⅞	106
R							
Reading Co Jersey Cent coll 4s 1951	A-O	92⅞	92½	93	54	88¾	93
Gen & ref 4½s series A 1997	J-J	81	80	81½	151	78⅝	81½
Gen & ref 4½s series B 1997	J-J	--	80	81⅛	59	78	81⅛
Remington Rand deb 3½s 1956	J-J	103½	103	103½	11	102¼	103½
Republic Steel Corp 4½s series B 1961	F-A	101½	101⅜	101⅞	16	101¼	102
Purchase money 1st M conv 5½s 1954	M-N	--	104½	105	13	104⅜	105⅛
Gen mtge 4½s series C 1956	M-N	102¼	102¼	102¾	31	101½	102¾
Revere Copper & Brass 3¼s 1960	M-N	--	*99½	101½	--	--	--
‡§△Rio Grande Junc 1st gtd 5s 1939	J-D	--	*62	--	--	--	--
‡§△Rio Grande West 1st gold 4s 1939	J-J	66	65½	67¼	126	58½	67¼
△1st cons & coll trust 4s A 1949	A-O	31¾	31	33½	267	27	33½
Roch Gas & El 4½s series D 1977	M-S	--	*124½	--	--	124½	124½
Gen mtge 3¾s series H 1967	M-S	--	*110	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*	109	--	--	--
‡§△R I Ark & Louis 1st 4½s 1934	M-S	--	24¾	25⅞	84	22	25⅞
‡△Rut-Canadian 4s stpd 1949	J-J	--	9¾	10	6	9	10⅛
‡§△Rutland RR 4½s stamped 1941	J-J	10⅝	10½	11	16	10¼	11½
S							
Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	101¾	101	101¾	57	99	101¾
St Jos & Grand Island 1st 4s 1947	J-J	--	*107½	108	--	107	107½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*55½	57	--	55⅜	55⅜
2d gold 6s 1996	A-O	--	55½	55½	1	55½	55½
St Louis Iron Mtn & Southern—							
△§Riv & G Div 1st gold 4s 1933	M-N	83	82	83	78	77⅜	84
△Certificates of deposit	---	82½	82½	83	6	78½	83
‡△St L Peor & N W 1st gtd 5s 1948	J-J	--	46	46½	26	44	47
St L Pub Serv 1st mtge 5s 1959	M-S	--	*91	91¾	--	91	91¼
St L Rocky Mt & P 5s stpd 1955	J-J	--	74	75	10	73	75
‡△St L-San Fr pr lien 4s A 1950	J-J	21⅞	21⅜	22⅛	954	19	22⅛
△Certificates of deposit	---	21½	21	21½	79	18⅝	21½
△Prior lien 5s series B 1950	J-J	24	23	24¼	497	20⅜	24¼
△Certificates of deposit	---	23½	23	23½	73	20	23½
△Cons M 4½s series A 1978	M-S	24⅝	24⅛	25	1,640	19¾	25
△Certificates of deposit stpd	---	24	23⅞	25	137	19⅜	25
‡St Louis-Southwestern Ry—							
△1st 4s bond certificates 1989	M-N	--	90½	92⅛	32	85¾	92½
△2d 4s inc bond ctfs Nov 1989	J-J	70⅞	70⅞	71¾	8	67	72½
§△1st term & unifying 5s 1952	J-J	--	51¾	52¾	44	46¼	52¾
△Gen & ref gold 5s series A 1990	J-J	31	30⅝	32¼	137	27¼	32¼
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*77	--	--	--	--
‡△St Paul E Gr Trk 1st 4½s 1947	J-J	9½	7¾	9½	90	6¾	9½
‡§△St P & K C Sh L gtd 4½s 1941	F-A	21½	20¾	22¼	161	17	22½
St Paul Union Depot 3⅛s B 1971	A-O	--	*101½	102½	--	101⅛	101½
Schenley Distillers 4s s f deb 1952	M-S	104½	104⅜	105	46	104	105
Scioto V & N E 1st gtd 4s 1989	M-N	--	*123½	--	--	123	124½
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	33⅛	33⅛	34½	18	28	35
§△4s gold stamped 1950	A-O	--	32⅝	34¼	281	27¾	34¾
△Adjustment 5s Oct 1949	F-A	7½	7⅛	8	53	4⅝	8
§△Refunding 4s 1959	A-O	17	16⅝	17½	184	14⅜	17½
△Certificates of deposit	---	16¼	15¾	16¼	20	13½	16⅞
△1st cons 6s series A 1945	M-S	16⅝	16½	17⅛	411	15	17½
△Certificates of deposit	---	15⅞	15⅞	16⅜	198	14	16⅜
‡§△Atl & Birm 1st gtd 4s 1933	M-S	34¼	33	34¼	14	31	34½
‡△Seaboard All Fla 6s A ctfs 1935	F-A	20½	18	20⅞	203	15⅞	20⅞
△6s series B certificates 1935	F-A	--	18½	20⅝	2	17 31	20⅝
Shell Union Oil 2½s debs 1954	J-J	--	99	99½	21	98⅝	99½
2¾s sinking fund debentures 1961	J-J	--	*100⅛	--	--	99½	100⅛
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	42	42	42	2	40	42
Simmons Co debentures 4s 1952	A-O	103⅞	103⅞	104	3	103	104
Skelly Oil 3s debentures 1950	F-A	--	*101⅝	102	--	101⅜	102⅝
Socony-Vacuum Oil 3s debs 1964	J-J	--	105⅞	106¼	4	105¼	106¼
South & Nor Ala RR gtd 5s 1963	A-O	--	*123	--	--	123	123
South Bell Tel & Tel 3¼s 1962	A-O	--	108	108	2	107¼	108
3s debentures 1979	J-J	106¾	106½	107⅜	5	105½	107⅜
Southern Colo Power 6s A 1947	J-J	--	*103¾	104¼	--	103¼	104⅛
Southern Pacific Co—							
4s (Cent Pac coll) Aug 1949	J-D	79½	79½	80¼	223	72⅝	80½
4s registered 1949	---	--	76½	76½	2	68	77
1st 4½s (Oregon Lines) A 1977	M-S	57⅞	57¼	58⅞	394	54⅞	58⅞
Gold 4½s 1968	M-S	56⅝	56	57⅜	283	55⅛	57¾
Gold 4½s 1969	M-N	56	55½	56¾	503	53½	56⅞
Gold 4½s 1981	M-N	54¾	54½	55½	600	52¼	55½
10-year secured 3¾s 1946	J-J	95½	95½	96¼	126	93½	96½
San Fran Term 1st 4s 1950	A-O	89	89	89½	42	87½	91
South Pac RR 1st ref gtd 4s 1955	J-J	78⅜	78⅜	79⅞	309	70⅛	80⅜
Southern Ry 1st cons gold 5s 1994	J-J	95¼	95⅛	96	95	92	96
Devel & gen 4s series A 1956	A-O	72	72	72¾	202	68¾	72¾
Devel & gen 6s 1956	A-O	90⅜	90	90½	72	87¾	91
Devel & gen 6½s 1956	A-O	--	94	94½	33	92	95
Mem Div 1st gold 5s 1996	J-J	--	85¾	86½	19	84	86¾
St Louis Div 1st gold 4s 1951	J-J	92⅛	91	93	26	89¼	93
Southwestern Bell Tel 3½s B 1964	J-D	111½	111⅜	111½	5	111¼	111⅝
1st & ref 3s series C 1968	J-J	--	106¾	107⅛	4	106	107⅛
△Spokane Internat 1st gold 4½s 2013	Apr	43¾	43½	44	19	41½	44
Stand Oil of Calif 2¾s debs 1966	F-A	--	*103	103¼	--	102½	103⅛
Standard Oil N J deb 3s 1961	J-D	105½	105	105½	11	105	106
2¾ debenture 1953	J-J	104¾	104⅜	104¾	54	104¼	104⅞
Studebaker Corp conv deb 6s 1945	J-J	101⅞	101¾	101⅞	54	101¾	102½
Superior Oil 3½s debs 1956	M-N	105⅜	105⅛	105⅜	20	103¾	105⅜
Swift & Co 2¾s debs 1961	M-N	--	102¾	102¾	10	102¾	103¼
T							
Tenn Coal Iron & RR gen 5s 1951	J-J	--	*121	121½	--	120	121½
Terminal Assn St L 1st cons 5s 1944	F-A	--	*105½	105⅞	--	105⅝	105⅝
Gen refund s f gold 4s 1953	J-J	--	111½	111½	4	110⅜	111½
Ref & impt mtge 3⅜s series B 1974	J-J	--	*103¾	--	--	--	--
Texarkana & Ft Smith 5½s A 1950	F-A	--	89½	90½	9	89	90½
Texas Company 3s deb 1959	A-O	105⅞	105½	105⅞	5	105⅛	105⅞
3s debentures 1965	M-N	--	106¼	106⅜	5	105⅜	106½
Texas & N O com gold 5s 1943	J-J	--	101¼	101¼	12	101⅛	101¼
Texas & Pacific 1st gold 5s 2000	J-D	106⅛	106	106⅛	11	101¼	106½
Gen & ref 5s series B 1977	A-O	70¾	70	71⅞	91	68	71⅞
Gen & ref 5s series C 1979	A-O	70⅛	70	71½	67	67½	71½
Gen & ref 5s series D 1980	J-D	--	70¾	71½	20	67½	71⅞
Tex Pac Mo Pac Ter 5½s A 1964	M-S	--	*105⅛	106¾	--	103¾	104
Third Ave Ry 1st ref 4s 1960	J-J	64	64	65⅞	53	63⅛	66
△Adj income 5s Jan 1960	A-O	26	25⅝	27	458	21¾	27
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	88	88	88	1	87⅞	88
Tol St Louis & West 1st 4s 1950	A-O	95¾	95½	96	9	91	96
Toronto Ham & Buff 1st gold 4s 1946	J-D	--	*100¼	101	--	100½	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*116	--	--	--	--
Tri-Cont Corp 5s conv deb A 1953	J-J	--	106½	106½	6	105¾	106½
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	*111¼	113½	--	110⅜	111
‡§△Union Elec Ry (Chic) 5s 1945	A-O	103¾	103½	103½	11	--	--
Union Oil of Calif 3s deb 1959	F-A	--	101⅝	102	10	103	103½
3s debentures 1967	J-J					100¾	102
Union Pacific RR—							
1st & land grant 4s 1947	J-J	109	108½	109	91	107⅜	109¼
34-year 3½s deb 1970	A-O	--	99¼	99½	31	97⅛	99⅞
35-year 3½s deb 1971	M-N	99¼	99	99½	15	97⅛	99½
Ref mtge 3⅛s series A 1980	J-D	107¼	107	107¼	13	106½	107⅞
United Biscuit 3½s debs 1955	A-O	--	*106⅞	--	--	106⅞	106⅞
United Cigar-Whelan Stores 5s 1952	A-O	--	96	97	32	94⅜	97½
United Drug Co (Del) 5s 1953	M-S	99	98¾	99½	54	98¾	100
U N J RR & Canal gen 4s 1944	M-S	--	*102	--	--	--	--
United States Steel Corp—							
Serial debentures							
1.00s May 1 1943	M-N	--	*99⅞	--	--	--	--
1.125s Nov 1 1943	M-N	--	*99⅞	--	--	--	--
2.05s May 1 1949	M-N	--	*101	101¼	--	101½	101½
2.10s Nov 1 1949	M-N	--	*101	101½	--	101	101
2.15s May 1 1950	M-N	--	*101	101¼	--	--	--
2.20s Nov 1 1950	M-N	--	*101	101¾	--	--	--
2.35s May 1 1952	M-N	--	*101	101½	--	101½	101½
2.40s Nov 1 1952	M-N	--	*101½	101¾	--	--	--
2.45s May 1 1953	M-N	--	*101½	102	--	101½	102
2.50s Nov 1 1953	M-N	--	*102	--	--	102	102
2.55s May 1 1954	M-N	--	*101	--	--	--	--
2.60s Nov 1 1954	M-N	--	*102	--	--	--	--
2.65s May 1 1955	M-N	--	*102	--	--	102	102
United Stockyards 4¼s w w 1951	A-O	--	95	95½	15	93½	95¾
Utah Lt & Trac 1st & ref 5s 1944	A-O	--	98½	98⅞	7	97¾	98⅞
Utah Power & Light 1st 5s 1944	F-A	98¾	98⅝	99	40	98	99
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*109½	--	--	--	--
Cons s f 4s series B 1957	M-N	--	*108¾	109½	--	--	--
Va Elec & Pwr 3½s series B 1968	M-S	--	110¾	110¾	1	110¼	110¾
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*79	85	--	80	80
Virginia Pub Serv 1st mtge 3¾s 1972	F-A	--	*104½	106¾	--	104½	105½
Va & Southwest 1st gtd 5s 2003	J-J	--	*92	93	--	92	92
1st cons 5s 1958	A-O	75½	74⅜	75¾	18	72¼	75¾
Virginian Ry 3¾s series A 1966	M-S	109¼	109¼	109½	34	109¼	110
W							
Wabash RR Co—							
1st mtge 4s series A 1971	J-J	86¾	86¼	87	74	83⅛	87
△Gen mtge 4s inc series A 1981	Apr	48¼	47¼	48⅜	99	44	48⅜
△Gen mtge inc 4¼s ser B 1991	Apr	38¾	37⅛	38¾	353	34	38¾
‡△Wabash Ry ref & gen 5½s A 1975	M-S	--	*26¾	--	--	26¾	28½
△Ref gen 5s series B 1976	F-A	28	28	28	1	27½	28
△Ref & gen 4½s series C 1978	A-O	--	*25	--	--	--	--
△Ref & gen 5s series D 1980	A-O	--	*25⅞	28	--	25⅞	25⅞
Walworth Co 1st mtge 4s 1955	A-O	92	92	92⅞	34	92	94⅜
Warner Bros Pict 6s debs 1948	M-S	103½	103	103½	12	102¾	104
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	33½	33½	14	31	33½
Washington Central Ry 1st 4s 1948	Q-M	90	90	90	3	88	90
Washington Term 1st gtd 3½s 1945	F-A	--	104	104	4	103⅛	104
1st 40-year guaranteed 4s 1945	F-A	--	*104⅛	106	--	--	--
Westchester Ltg 5s stpd gtd 1950	J-D	--	*119½	129	--	119½	119½
Gen mtge 3½s 1967	J-D	--	*108¾	109¾	--	108⅜	109¼
West Penn Power 1st 5s E 1963	M-S	--	109⅜	109⅝	12	106	109⅝
1st mtge 3½s series I 1966	J-J	--	111	111	3	110¾	111
Western Maryland 1st 4s 1952	A-O	92¾	92⅛	93	156	84¼	93
1st & ref 5½s series A 1977	J-J	99	99	99½	29	95	99½
West N Y & Pa gen gold 4s 1943	A-O	--	100½	100⅜	11	100⅛	100⅝
‡△Western Pacific 1st 5s ser A 1946	M-S	41½	40¼	41⅝	68	36¾	41⅝
△5s assented 1946	M-S	41	40	41¼	234	36¼	41¼
Western Union Teleg gold 4½s 1950	M-N	90⅜	90½	91¼	40	84	91⅜
25-year gold 5s 1951	J-D	90⅞	90¼	91	84	87⅛	91
30-year 5s 1960	M-S	86¾	86⅛	87	166	83	87
Westinghouse El & Mfg 2⅛s 1951	M-N	--	101¾	101¾	3	101¼	101¾
West Shore 1st 4s guaranteed 2361	J-J	49½	48⅜	49½	146	43	49½
Registered 2361	J-J	46	45	46	45	41⅝	46
West Va Pulp & Paper 3s 1954	J-D	--	*103⅜	104	--	103⅜	104
Wheeling & Lake Erie RR 4s 1949	M-S	--	110½	110½	5	109½	109½
Wheeling Steel 1st 3½s series B 1966	M-S	89⅞	89⅜	90⅝	25	88¾	90¾
Wilson & Co 1st M 4s A 1955	J-J	106⅜	106¼	106¾	45	104¾	106¾
Conv deb 3¾ 1947	A-O	--	104	104	1	103¼	104
Winston-Salem S B 1st 4s 1960	J-J	--	115⅝	115⅝	9	114½	115⅝
‡△Wisconsin Central 1st 4s 1949	J-J	50	49¼	50½	150	47⅝	51⅞
△Certificates of deposit	---	--	49	49	3	49	49½
§△Su & Du div & term 1st 4s 1936	M-N	16¼	15⅞	17	92	14¾	17¼
△Certificates of deposit	---	--	*15	16¼	--	--	--
Wisconsin Elec Power 3½s 1968	A-O	--	110⅝	111	17	110⅛	111
Wisconsin Public Service 3¼s 1971	J-J	--	*107¼	--	--	107	107
‡△Wor & Conn East 1st 4½s 1943	J-J	--	*13⅝	--	--	--	--
Y							
Youngstown Sheet & Tube—							
Conv deb 4s 1948	M-S	--	101⅞	102½	29	101¾	103
1st mtge s f 3¼s series D 1960	M-N	97¾	97¾	98¼	31	97¾	99

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

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NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Jan. 30, and ending the present Friday (Feb. 5, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Feb. 5	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Wire Co common	10	---	17½	19	150	17½ Feb	19 Jan
Aero Supply Mfg class A	1	---	---	---	---	---	---
Class B	1	4⅞	4⅞	5⅛	1,400	4⅝ Jan	5⅛ Jan
Ainsworth Mfg common	5	6	5⅞	6	600	5½ Jan	6 Feb
Air Associates Inc (N J)	1	6⅜	6¼	6⅝	300	5 Jan	6⅝ Feb
Aircraft Accessories Corp	50c	---	---	---	---	1⅞ Jan	1⅞ Jan
Air Investors common	2	2	2	2⅛	1,200	1¾ Jan	2⅛ Jan
Convertible preferred	10	---	28⅜	29	500	27½ Jan	29 Feb
Warrants		---	---	---	---	---	---
Air-Way Electric Appliance	3	1¾	1¾	1¾	500	1⅜ Jan	2 Jan
Alabama Great Southern	50	---	---	---	---	72 Jan	75½ Jan
Alabama Power Co $7 preferred	*	---	105½	105½	20	102 Jan	105½ Jan
$6 preferred	*	---	98	98	10	91½ Jan	98 Jan
Alles & Fisher Inc common	1	---	---	---	---	---	---
Alliance Investment	*	---	---	---	---	3½ Jan	3½ Jan
Allied Intl Investing $3 conv pfd	*	---	---	---	---	---	---
Allied Products (Mich)	10	---	---	---	---	24⅞ Jan	26½ Jan
Class A conv common	25	---	---	---	---	24½ Jan	25½ Jan
Aluminum Co common	*	---	113½	114¾	1,150	105½ Jan	114¾ Feb
6% preferred	100	109	108½	109	1,450	106⅜ Jan	109 Jan
Aluminum Goods Mfg	*	---	14	14	100	13⅞ Jan	14 Feb
Aluminum Industries common	*	---	7¾	8¼	450	6 Jan	8¼ Jan
Aluminium Ltd common	*	102	101½	106	2,650	86 Jan	106 Feb
6% preferred	100	---	104½	104½	50	103½ Jan	104½ Jan
American Beverage common	1	---	⅝	⅝	100	1/16 Jan	⅝ Jan
American Book Co	100	---	---	---	---	20¾ Jan	23 Jan
American Box Board Co common	1	---	5	5¼	300	4¼ Jan	5¼ Feb
American Capital class A common	10c	---	1	1⅛	200	¾ Jan	1⅛ Jan
Common class B	10c	---	¼	⅜	4,300	¼ Jan	⅜ Feb
$3 preferred	*	16½	16½	16½	100	12½ Jan	16½ Feb
$5.50 prior preferred	*	---	---	---	---	82 Jan	82 Jan
American Central Mfg	1	6⅜	6	6⅜	900	5¾ Jan	6⅞ Jan
American Cities Power & Light—							
Convertible class A	25	21½	20⅛	21⅞	1,700	15½ Jan	21⅞ Feb
Class A	25	21½	20⅛	21½	950	15⅝ Jan	21½ Feb
Class B	1	1	1/8	1⅛	2,600	1/16 Jan	1⅛ Jan
American Cyanamid class A	10	---	---	---	---	37⅛ Jan	39 Jan
Class B non-voting	10	39⅞	39¼	40¼	4,600	37¾ Jan	40¼ Jan
American Foreign Power warrants		½	½	1⅛	8,700	⅜ Jan	1⅛ Feb
American Fork & Hoe common	*	13¼	12½	13¼	1,200	12 Jan	13 Feb
American Gas & Electric	10	23⅜	23	24⅜	8,200	19¼ Jan	24⅜ Feb
4¾% preferred	100	---	100⅝	102	600	93⅛ Jan	102 Feb
American General Corp common	10c	4	4	4¼	300	3⅛ Jan	4¼ Feb
$2 convertible preferred	1	32	32	32	125	28½ Jan	32 Feb
$2.50 convertible preferred	1	---	---	---	---	33 Jan	35 Jan
American Hard Rubber Co	25	---	15⅛	15⅛	50	13½ Jan	15½ Jan
American Laundry Mach	20	21¼	21	21¼	1,550	20½ Jan	21¼ Jan
American Light & Trac common	25	---	13½	13⅞	1,500	13 Jan	13⅞ Feb
6% preferred	25	---	25⅜	25⅞	800	25⅜ Feb	x26 Jan
American Mfg Co common	100	---	28½	28½	50	26 Jan	28½ Jan
Preferred	100	---	---	---	---	80 Jan	80 Jan
American Maracaibo Co	1	1/16	1/16	½	1,400	⅜ Jan	½ Jan
American Meter Co	*	---	21	22	400	20½ Jan	22 Feb
American Potash & Chemical	*	---	47½	47½	125	45 Jan	47¾ Jan
American Republics	10	7⅝	7⅝	8⅛	7,400	5¾ Jan	8⅛ Feb
American Seal-Kap common	2	---	3¼	3¼	300	2¼ Jan	3¼ Jan
American Superpower Corp common	*	5/16	7/32	⅜	36,000	3/32 Jan	⅜ Feb
1st $6 preferred	*	69⅞	69	70⅛	400	60 Jan	70⅛ Feb
$6 series preferred	*	5¼	4½	5¼	5,000	2⅝ Jan	5¼ Feb
American Thread 5% preferred	5	---	3¼	3⅜	500	3⅛ Jan	3⅜ Jan
American Writing Paper common	*	---	2⅝	3	2,900	2½ Jan	3 Feb
Anchor Post Fence	2	---	2⅛	2½	600	2 Jan	2½ Feb
Angostura-Wupperman	1	1⅞	1⅞	1⅞	100	1⅝ Jan	2¼ Jan
Apex-Elec Mfg Co common	*	---	9¾	9¾	100	8⅞ Jan	9¾ Feb
Appalachian Elec Pwr 4½% pfd	100	---	101¾	103	370	97⅝ Jan	103 Feb
Arkansas Natural Gas common	*	---	2⅛	2⅜	5,800	1⅜ Jan	2⅜ Jan
Common class A non-voting	*	2⅛	2	2⅜	13,300	1¼ Jan	2⅜ Jan
6% preferred	10	9	9	9	700	8⅜ Jan	9⅛ Jan
Arkansas Power & Light $7 preferred	*	---	---	---	---	91½ Jan	91½ Jan
Aro Equipment Corp	1	---	12	12	200	10¾ Jan	12 Jan
Art Metal Works common	5	---	6	6	200	5¾ Jan	6 Jan
Ashland Oil & Refining Co	1	5	5	5⅛	1,400	4⅞ Jan	5⅛ Jan
Associated Breweries of Canada	*	---	---	---	---	12¾ Jan	12¾ Jan
Associated Electric Industries—							
American dep rects reg	£1	---	---	---	---	---	---
Associated Laundries of America	*	---	---	---	---	---	---
Associated Tel & Tel class A	*	---	---	---	---	---	---
Atlanta Birm & Coast RR Co pfd	100	---	---	---	---	---	---
Atlanta Gas Light 6% preferred	100	---	---	---	---	111½ Jan	111½ Jan
Atlantic Coast Fisheries	1	---	3¾	4	1,300	3⅝ Jan	4 Jan
Atlantic Coast Line Co	50	28¼	28¼	29¼	225	28 Jan	29½ Jan
Atlantic Rayon Corp	1	---	---	---	---	4½ Jan	4½ Jan
Atlas Corp warrants		1⅛	1/16	1⅛	4,900	⅜ Jan	1⅛ Feb
Atlas Drop Forge common	5	---	---	---	---	6 Jan	6 Jan
Atlas Plywood Corp	*	15¾	15¾	16¼	400	15¾ Feb	17⅞ Jan
Automatic Products	1	---	2¾	2¾	200	2¾ Jan	2¾ Jan
Automatic Voting Machine	*	3⅞	3⅞	4	300	2⅜ Jan	4 Feb
Avery (B F) & Sons common	5	---	5⅜	5½	300	4¼ Jan	5½ Jan
6% preferred	25	17⅝	17	17⅝	225	16½ Jan	17⅝ Feb
Axton-Fisher Tobacco class A com	10	---	---	---	---	41 Jan	45¾ Jan
Ayrshire Patoka Collieries	1	---	5¾	5¾	200	5¼ Jan	5¾ Jan

B

Babcock & Wilcox Co	*	21	21	22	1,000	19¾ Jan	22 Jan
Baldwin Locomotive—							
Purchase warants for common		3⅛	2⅞	3¼	6,500	2⅜ Jan	3¼ Feb
7% preferred	30	31¾	31¾	33	300	29¾ Jan	33 Feb
Baldwin Rubber Co common	1	4½	4½	4½	200	3¾ Jan	4½ Jan
Barium Stainless Steel	1	1⅜	1¼	1½	7,400	⅞ Jan	1½ Feb
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	---	---	---	---	9½ Jan	10 Jan
Basic Refractories Inc	1	---	4⅜	4⅝	600	4 Jan	4⅝ Jan
Bauman (L) common	*	---	---	---	---	---	---
7% 1st preferred	*	---	---	---	---	16 Jan	16 Jan
7% 2nd preferred	*	---	---	---	---	---	---
Beau Brummell Ties Inc	1	---	---	---	---	---	---
Beaunit Mills Inc common	10	9	9	9½	300	7½ Jan	10 Jan
$1.50 convertible preferred	20	---	22½	22½	25	22½ Feb	23 Jan
Beech Aircraft Corp	1	8⅞	8¾	9	1,300	8¾ Jan	9⅝ Jan
Bellanca Aircraft common	1	---	3⅜	3½	1,900	3⅛ Jan	4 Jan
Bell Tel of Canada	100	---	121⅞	122	230	115½ Jan	122 Feb
Benson & Hedges common	*	---	---	---	---	33 Jan	45 Jan
Convertible preferred	*	---	---	---	---	35¼ Jan	42 Jan
Berkey & Gay Furniture	1	9/16	⅜	9/16	8,000	⅜ Jan	9/16 Feb
Bickfords Inc common new	1	---	---	---	---	10 Jan	10¼ Jan
Birdsboro Steel Fdy & Mach Co com	*	---	---	---	---	6 Jan	6¼ Jan
Blauner's common	*	---	3¾	3¾	50	3¾ Jan	3¾ Jan
Bliss (E W) common	1	13¼	12⅝	13⅜	8,900	10¾ Jan	13⅜ Feb
Blue Ridge Corp common	1	1½	1⅛	1⅝	3,400	1/8 Jan	1⅝ Feb
$3 optional convertible preferred	*	42⅛	42	42½	550	38⅞ Jan	42½ Feb
Blumenthal (S) & Co	*	8	6⅞	8	700	6 Jan	8 Feb
Bohack (H C) Co common	*	---	---	---	---	3½ Jan	3½ Jan
7% 1st preferred	100	---	---	---	---	46¼ Jan	50½ Jan
Borne Scrymser Co	25	---	25	28	250	23 Jan	28 Feb
Bourjois Inc	*	---	---	---	---	6 Jan	6¼ Jan
Bowman-Biltmore common	*	---	¼	7/16	1,500	3/16 Jan	7/16 Feb
7% 1st preferred	100	4⅞	4	4⅞	1,400	2⅝ Jan	4⅞ Feb
$5 2d preferred	*	1½	⅞	1½	2,400	¾ Jan	1½ Feb
Brazilian Traction Lgt & Pwr	*	13¼	12¾	13⅝	5,500	11½ Jan	13¾ Jan
Breeze Corp common	1	9	8⅞	9⅛	900	7⅞ Jan	9⅛ Feb
Brewster Aeronautical	1	4	4	4¼	6,200	3⅜ Jan	4¼ Jan
Bridgeport Gas Light Co	*	---	---	---	---	---	---
Bridgeport Machine	*	---	2¾	2⅞	1,700	2 Jan	3¼ Jan
Preferred	100	---	63	65	20	61 Jan	65 Feb
Brill Corp class A	*	---	2⅝	2⅝	200	2¼ Jan	2⅝ Jan
Class B	*	1/16	1/16	1/16	200	1/16 Feb	1/16 Feb
7% preferred	100	---	49⅜	49¾	100	44½ Jan	49¾ Jan
Brillo Mfg Co common	*	---	---	---	---	10¾ Jan	11 Jan
Class A	*	---	---	---	---	30¼ Jan	31 Jan
British American Oil Co	*	---	---	---	---	14¾ Jan	14¾ Jan
British American Tobacco—							
Am dep rects ord bearer	£1	---	---	---	---	12⅞ Jan	13¼ Jan
Am dep rcts ord reg	£1	---	---	---	---	11⅝ Jan	12½ Jan
British Celanese Ltd—							
Amer dep rcts ord reg	10s	2½	2¼	2½	1,000	2 Jan	2½ Feb
Brown Fence & Wire common	1	---	2¾	2⅞	400	1¾ Jan	3 Jan
Class A preferred	*	---	---	---	---	12½ Jan	12½ Jan
Brown Forman Distillers	1	7½	6⅝	7½	1,400	5¼ Jan	7½ Feb
$6 preferred	*	---	---	---	---	80 Jan	85 Jan
Brown Rubber Co common	1	1⅛	1	1⅛	5,100	1/8 Jan	1⅛ Feb
Bruce (E L) Co common	5	---	---	---	---	14½ Jan	14½ Jan
Bruck Silk Mills Ltd	*	---	6⅛	6⅛	100	5 Jan	6⅛ Feb
Buckeye Pipe Line new	*	9⅛	9	9⅜	4,100	7⅞ Jan	9⅜ Feb
Buffalo Niagara & East Power—							
$1.60 preferred	25	12⅝	11⅞	12¾	10,200	10¾ Jan	13¼ Jan
$5 1st preferred	*	---	85	89¼	250	82 Jan	90½ Jan
Bunker Hill & Sullivan	2.50	10⅞	x10⅞	x11⅛	1,800	9⅝ Jan	x11⅛ Feb
Burco Inc $3 preferred	*	---	---	---	---	---	---
Burma Corp Am dep rcts		---	---	---	---	1/16 Jan	½ Jan
Burry Biscuit Corp	12½c	---	1	1	600	⅞ Jan	1⅜ Jan
Butler (P A) common	25c	---	---	---	---	---	---

C

Cable Electric Products common	50c	---	⅝	⅝	200	1/16 Jan	¾ Jan
Voting trust certificates	50c	---	---	---	---	1/16 Jan	¾ Jan
Calamba Sugar Estate	20	---	---	---	---	3⅞ Jan	3⅞ Jan
California Electric Power	10	2⅞	2¾	2⅞	300	1⅝ Jan	2⅞ Feb
Callite Tungsten Corp	1	2	2	2	500	1¾ Jan	2⅛ Jan
Camden Fire Insurance Assn	5	---	---	---	---	---	---
Canada Cement Co Ltd 6½% pfd	100	---	---	---	---	---	---
Canadian Car & Foundry Ltd—							
7% participating preferred	25	---	23⅝	23⅝	25	23⅝ Feb	23⅝ Feb
Canadian Industrial Alcohol—							
Class A voting	*	---	---	---	---	3⅛ Jan	3¾ Jan
Class B non voting	*	---	---	---	---	3 Jan	3⅜ Jan
Canadian Industries Ltd—							
7% preferred	100	---	---	---	---	---	---
Canadian Marconi	1	1⅛	1⅛	1¼	6,100	1/8 Jan	1¼ Jan
Capital City Products	*	---	11	11	500	9¾ Jan	11 Feb
Carman & Co class A	*	---	---	---	---	---	---
Class B	*	---	---	---	---	---	---
Carnation Co common	*	---	39	39	100	38¼ Jan	39¼ Jan
Carolina Power & Light $7 preferred	*	---	109	109	10	106¾ Jan	109 Feb
$6 preferred	*	---	104	104	10	102 Jan	104 Jan
Carrier Corp common	1	8⅛	7⅞	8¼	3,000	7⅞ Jan	8⅜ Jan
Carter (J W) Co common	1	---	7	7	100	7 Feb	7 Feb
Casco Products	*	---	---	---	---	6½ Jan	6½ Jan
Castle (A M) & Co	10	---	---	---	---	15¼ Jan	15¼ Jan
Catalin Corp of America	1	3½	3⅜	3⅝	4,200	2⅞ Jan	3⅝ Jan
Central Hudson Gas & Elec com	*	7	6⅞	7	600	6 Jan	7 Feb
Central Maine Power 7% preferred	100	---	---	---	---	114½ Jan	114½ Jan
Central New York Power 5% pfd	100	86½	85	86¾	320	84¾ Jan	87 Jan
Central Ohio Steel Products	1	---	---	---	---	7½ Jan	8 Jan
Central Power & Light 7% pfd	100	---	---	---	---	104 Jan	104 Jan
Central & South West Utilities	50c	5⅛	1/16	5⅛	5,200	1/16 Jan	5⅛ Feb
Cessna Aircraft Co	1	---	8½	8⅝	2,000	7¾ Jan	9 Jan
Chamberlin Metal Weather Strip Co	5	---	---	---	---	4¼ Jan	4¼ Jan
Charis Corp common	10	---	5½	5½	100	4⅞ Jan	5½ Feb
Cherry-Burrell common	5	---	10¼	10½	475	9⅞ Jan	10½ Jan
Chesebrough Mfg	25	---	84	84	50	80 Jan	87½ Jan
Chicago Flexible Shaft Co	5	---	67½	67½	100	64½ Jan	67½ Feb
Chicago Rivet & Mach	4	---	5⅝	5⅞	150	5½ Jan	5⅞ Feb
Chief Consolidated Mining	1	---	1/16	1/16	200	1/16 Jan	1/16 Jan
Childs Co preferred	100	10½	10¼	11	225	9⅛ Jan	11⅝ Jan
Cities Service common	10	6½	5¾	6⅝	19,500	3¾ Jan	6⅞ Jan
$6 preferred	*	67¾	63½	68	1,350	51¼ Jan	69¼ Jan
60c preferred B	*	6¼	6¼	6¼	300	4¾ Jan	6⅝ Jan
$6 preferred BB	*	56	56	56	10	48 Jan	56 Jan
Cities Service P & L $7 preferred	*	---	---	---	---	76 Jan	85 Jan
$6 preferred	*	85½	85½	85½	100	75 Jan	85½ Feb
City Auto Stamping	*	---	5⅛	5¾	200	4½ Jan	5¾ Feb
City & Suburban Homes	10	6¼	6¼	6¼	200	6¼ Feb	6¾ Jan
Clark Controller Co	1	---	---	---	---	13 Jan	14¼ Jan
Claude Neon Lights Inc	1	¼	¼	¼	800	¼ Jan	1/16 Jan
Clayton & Lambert Mfg	4	---	---	---	---	---	---
Cleveland Electric Illuminating	*	32	30⅝	32	750	29 Jan	32 Feb
Cleveland Tractor common	*	9½	9¼	9⅝	2,600	6 Jan	9⅞ Jan
Clinchfield Coal Corp	100	---	8¼	8⅜	500	7½ Jan	8⅜ Jan
Club Aluminum Utensil Co	*	---	---	---	---	---	---
Cockshutt Plow Co common	*	---	---	---	---	---	---
Cohn & Rosenberger Inc	*	---	---	---	---	---	---
Colon Development ordinary		2⅞	2⅜	2⅞	15,700	1⅝ Jan	2⅞ Feb
6% convertible preferred	£1	---	---	---	---	4 Jan	4½ Jan
Colonial Airlines	1	4¼	4	4¼	200	4 Jan	4¾ Jan
Colorado Fuel & Iron warrants		---	1⅝	1¾	2,100	1⅛ Jan	1¾ Jan
Colt's Patent Fire Arms	25	---	54	54½	100	51½ Jan	55 Jan
Columbia Gas & Elec 5% preferred	100	29¼	28½	31	710	24 Jan	31¼ Jan
Columbia Oil & Gas	1	1	1/8	1	2,600	⅞ Jan	1 Jan
Commonwealth & Southern warrants		1/32	1/32	1/16	4,300	1/64 Jan	1/8 Jan
Community Public Service	25	---	16	16⅜	850	14 Jan	16½ Jan
Community Water Service	1	---	¼	5/16	300	3/32 Jan	1/8 Feb
Compo Shoe Machinery—							
V t c extended to 1946	1	---	8¾	9⅜	900	7¾ Jan	9⅜ Feb
Conn Gas & Coke Secur common	*	---	---	---	---	---	---
$3 preferred	*	---	---	---	---	---	---
Consolidated Biscuit Co	1	---	3⅝	3⅝	200	2⅝ Jan	3¾ Jan
Consol G E L P Balt common	*	59¼	58½	59½	1,500	56⅜ Jan	59½ Feb
4½% series B preferred	100	115¾	115	116	90	111 Jan	116 Feb
4% preferred series C	100	105	104¼	105	40	103½ Jan	105 Feb
Consolidated Gas Utilities	1	3	2⅝	3	2,900	2 Jan	3 Feb

For footnotes see page 541.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Feb. 5	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Consolidated Mining & Smelt Ltd	5	--	36	36¼	200	31 Jan	36¼ Feb
Consolidated Retail Stores	1	4⅛	4	4¼	1,300	3½ Jan	4½ Jan
8% preferred	100	--	--	--	--	107 Jan	107 Jan
Consolidated Royalty Oil	10	1⅜	1¼	1⅜	300	1⅛ Jan	1⅜ Feb
Consolidated Steel Corp	*	7⅜	7⅛	7⅜	2,200	5¾ Jan	7⅝ Jan
Continental Gas & Electric Co—							
7% prior preferred	100	--	85½	85½	10	76 Jan	85½ Feb
Continental Roll & Steel	1	11	10⅞	11¼	1,700	9½ Jan	11¼ Feb
Cook Paint & Varnish Co	*	--	--	--	--	9 Jan	9 Jan
Cooper-Bessemer common	*	9¼	9¼	9⅜	1,000	8¼ Jan	9¾ Jan
$3 prior preference	*	--	--	--	--	37¾ Jan	37¾ Jan
Copper Range Co	*	5½	5⅜	5⅝	1,200	4¾ Jan	5⅝ Feb
Cornucopia Gold Mines	5c	--	1/16	1/16	200	1/32 Jan	¼ Jan
Corroon & Reynolds	1	--	1	1	100	¾ Jan	1 Jan
$6 preferred A	*	--	--	--	--	79 Jan	81 Jan
Cosden Petroleum common	1	1½	1⅜	1½	2,200	1⅜ Jan	1½ Feb
5½ convertible preferred	50	16¼	14½	16¼	1,200	13⅜ Jan	16¼ Feb
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	5⅜ Jan	6½ Jan
Creole Petroleum	5	20	19½	20¾	9,900	15¾ Jan	20¾ Jan
C W Liquidating Co	*	10¼	10¼	10¼	2,300	10¼ Jan	10½ Jan
Croft Brewing Co	1	--	¼	¼	500	1/32 Jan	⅛ Jan
Crowley Milner & Co	*	--	1¾	1⅞	500	1⅛ Jan	1⅞ Feb
Crown Cent Petrol (Md)	5	3	2⅞	3	1,700	2¼ Jan	3 Feb
Crown Cork International A	*	--	7¾	7¾	200	7½ Jan	7⅞ Jan
Crown Drug Co common	25c	--	1	1⅛	600	11/16 Jan	1⅛ Jan
$2 convertible preferred	25	--	21	21	25	19¼ Jan	21 Feb
Crystal Oil Refining common	*	--	--	--	--	¼ Jan	½ Jan
$6 preferred	10	--	6	6	50	6 Feb	6 Feb
Cuban Atlantic Sugar	5	12⅜	12¼	13⅜	7,100	11 Jan	13⅜ Jan
Cuban Tobacco common	*	1¾	1¾	1¾	100	1¾ Feb	1¾ Feb
Curtis Lighting Inc common	2.50	--	--	--	--	--	--
Curtis Mfg Co (Mo)	5	--	--	--	--	--	--
D							
Darby Petroleum common	5	10	10	10	300	8½ Jan	10 Jan
Davenport Hosiery Mills	*	--	--	--	--	15 Jan	16 Jan
Dayton Rubber Mfg	1	--	12¾	12¾	200	11¾ Jan	12¾ Feb
Class A convertible	35	--	--	--	--	24½ Jan	26 Jan
Dejay Stores	1	--	3½	3½	100	3⅛ Jan	3½ Feb
Dennison Mfg class A common	5	--	1⅞	1⅞	100	1¾ Jan	1⅞ Jan
$6 prior preferred	50	--	--	--	--	50 Jan	53 Jan
8% debenture	100	--	--	--	--	--	--
Derby Oil & Refining Corp com	*	--	2⅜	2⅜	300	1¼ Jan	2⅜ Jan
A convertible preferred	*	--	--	--	--	62½ Jan	62½ Jan
Detroit Gasket & Mfg	1	--	--	--	--	x8¾ Jan	9 Jan
6% preferred without warrants	20	--	--	--	--	--	--
Detroit Gray Iron Foundry	1	--	15/16	1	300	¾ Jan	1 Feb
Detroit Mich Stove Co common	1	2⅛	2⅛	2⅛	300	2 Jan	2⅛ Jan
Detroit Steel Products	10	--	15⅞	15⅞	100	14⅛ Jan	15⅞ Feb
De Vilbiss Co common	10	--	--	--	--	--	--
Diamond Shoe common	*	--	--	--	--	--	--
Divco-Twin Truck common	1	4⅞	4¾	4⅞	500	3¾ Jan	4⅞ Jan
Dobeckmun Co common	1	--	--	--	--	5⅝ Jan	7 Jan
Dominion Bridge Co Ltd	*	--	--	--	--	21½ Jan	21½ Jan
Dominion Steel & Coal B	25	--	8¾	8¾	100	7½ Jan	8¾ Feb
Draper Corp	*	64	63¼	64	75	56¾ Jan	64 Feb
Driver Harris Co	10	26	26	26	50	24 Jan	26 Jan
Duke Power Co	*	--	--	--	--	66 Jan	67 Jan
Durham Hosiery class B common	*	3	2¾	3	800	2⅛ Jan	3 Jan
Duro Test Corp common	1	1¼	1¼	1⅜	1,100	1⅛ Jan	1⅜ Feb
Duval Texas Sulphur	*	--	8⅝	10	1,100	8 Jan	10 Feb
E							
Eagle Picher Lead	10	8⅝	7⅞	8⅝	4,900	7¼ Jan	8⅝ Feb
East Gas & Fuel Assoc common	*	--	1¼	1½	2,400	1/16 Jan	1½ Jan
4½% prior preferred	100	50½	50⅜	52	850	42 Jan	52 Jan
6% preferred	100	24¼	24	25½	1,600	19¾ Jan	25½ Feb
Eastern Malleable Iron	25	--	21	21	125	20 Jan	21 Feb
Eastern States Corp	*	--	3/8	9/16	7,300	¼ Jan	9/16 Feb
$7 preferred series A	*	--	14	14½	500	10¼ Jan	14½ Feb
$6 preferred series B	*	13½	12⅞	14½	1,050	10¼ Jan	14½ Feb
Eastern Sugar Associates—							
$5 preferred v t c	1	37	37	37½	200	31½ Jan	37½ Jan
Easy Washing Machine B	*	3⅜	3¼	3⅜	1,600	2¾ Jan	3⅜ Jan
Economy Grocery Stores	*	--	--	--	--	--	--
Electric Bond & Share common	5	3¼	2⅝	3¼	80,300	2 Jan	3¼ Feb
$5 preferred	*	49½	48⅝	49⅞	1,000	42 Jan	49⅞ Feb
$6 preferred	*	53½	52	54	4,000	43¾ Jan	54 Feb
Electric Power & Light 2d pfd A	*	--	9⅝	10½	900	7 Jan	10½ Feb
Option warrants		¼	¼	7/16	1,100	1/32 Jan	7/16 Feb
Electrographic Corp	1	--	5½	6	600	5½ Feb	6 Jan
Elgin National Watch Co	15	--	26⅝	26¾	150	26 Jan	26¾ Feb
Emerson Electric Mfg	4	6⅛	5¼	6¼	10,200	4¾ Jan	6¼ Feb
Empire District Electric 6% pfd	100	91	90½	92	140	90 Jan	94½ Jan
Empire Power participating stock	*	--	--	--	--	--	--
Emsco Derrick & Equipment	5	--	8	8	100	6¼ Jan	8 Feb
Equity Corp common	10c	1/8	1/16	⅞	27,900	1/16 Jan	⅞ Feb
$3 convertible preferred	1	29⅜	26⅜	30	2,650	22¼ Jan	30 Feb
Esquire Inc	1	--	2⅝	2¾	1,400	2¼ Jan	2¾ Feb
Eureka Pipe Line common	50	--	--	--	--	25½ Jan	26 Jan
Eversharp Inc common	1	--	--	--	--	7 Jan	7 Jan
F							
Fairchild Aviation	1	8	7½	8	1,300	7¾ Jan	8 Jan
Fairchild Engine & Airplane	1	2¼	1¾	2⅜	23,700	1½ Jan	2⅜ Feb
Falstaff Brewing	1	--	7¾	8⅛	400	7¼ Jan	8⅛ Feb
Fansteel Metallurgical	*	12¼	12	12½	1,400	10 Jan	13⅜ Jan
Fedders Mfg Co	5	--	5⅛	5⅛	100	3⅞ Jan	5⅛ Jan
Fire Association (Phila)	10	--	60	60	20	57½ Jan	61 Jan
Florida Power & Light $7 preferred	*	--	85½	88½	225	81½ Jan	88½ Jan
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	--	3⅝	3⅞	800	3¼ Jan	3⅞ Feb
Ford Motor of Canada—							
Class A non-voting	*	17¾	17⅝	18	400	15¾ Jan	18 Feb
Class B voting	*	--	--	--	--	16¾ Jan	17 Jan
Fort Worth Stock Yards	*	--	--	--	--	12¾ Jan	15¾ Jan
Foundation Indus Engineer—							
Common	10c	--	1½	1½	100	1½ Feb	1½ Feb
$1.50 preferred	1	--	--	--	--	--	--
Fox (Peter) Brewing Co	5	--	--	--	--	15¾ Jan	15¾ Jan
Franklin Co Distilling	1	--	2⅜	2⅝	500	2¼ Jan	2⅝ Feb
Froedtert Grain & Malt common	1	--	--	--	--	11½ Jan	11⅞ Jan
Conv participating preferred	15	--	20⅛	20⅛	100	19⅝ Jan	20⅜ Jan
Fuller (Geo A) Co	1	9⅜	9⅜	9⅞	1,450	9 Jan	10½ Jan
$3 conv stock	*	--	--	--	--	29 Jan	32 Jan
4% convertible preferred	100	--	--	--	--	45 Jan	49 Jan
G							
Gatineau Power Co common	*	--	--	--	--	--	--
5% preferred	100	--	--	--	--	68¾ Jan	68¾ Jan
Gellman Mfg Co common	1	--	1	1	100	1 Jan	1 Jan
General Alloys Co	*	--	9/16	9/16	100	⅜ Jan	9/16 Feb
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	9⅞ Jan	9⅞ Jan
General Finance Corp common	1	--	2¼	2¼	100	2 Jan	2¼ Feb
5% preferred series A	10	--	7¼	7¼	100	7¼ Feb	7¼ Feb
General Fireproofing common	*	14½	14	14½	200	13¾ Jan	14 Jan
Gen Gas & Elec $6 preferred B	*	--	--	--	--	96 Jan	106½ Jan

STOCKS New York Curb Exchange Week Ended Feb. 5	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
General Outdoor Adv 6% pfd	100	--	66	66	20	61 Jan	66¾ Jan
General Public Service $6 preferred	*	--	39	39	10	30 Jan	39 Feb
General Rayon Co A stock	*	--	--	--	--	--	--
General Shareholdings Corp com	1	--	¾	15/16	700	½ Jan	15/16 Feb
$6 convertible preferred	*	--	59	60	120	52⅞ Jan	60 Feb
General Tire & Rubber 6% pfd A	100	--	--	--	--	103½ Jan	103½ Jan
Gen Water Gas & Electric common	1	4	4	4	100	3⅜ Jan	4 Feb
$3 preferred	*	--	--	--	--	31 Jan	32⅜ Jan
Georgia Power $6 preferred	*	--	102¼	103	100	100 Jan	104½ Jan
$5 preferred	*	--	--	--	--	89½ Jan	89½ Jan
Gilbert (A C) common	*	--	5	5	100	4⅜ Jan	5 Jan
Preferred	*	--	--	--	--	45 Jan	45 Jan
Gilchrist Co	*	--	--	--	--	--	--
Glen Alden Coal	*	13⅜	13	13½	3,900	12⅜ Jan	14 Jan
Godchaux Sugars class A	*	--	27⅞	27⅞	50	26¾ Jan	28 Jan
Class B	*	6	6	6¼	400	5½ Jan	6½ Jan
$7 preferred	*	--	--	--	--	96 Jan	98 Jan
Goldfield Consolidated Mines	1	--	--	--	--	3/32 Jan	3/32 Jan
Goodman Mfg Co	50	--	--	--	--	--	--
Gorham Inc class A	*	--	--	--	--	1⅜ Jan	1⅜ Jan
$3 preferred	*	--	--	--	--	--	--
Gorham Mfg common	10	--	23⅛	23½	600	22½ Jan	23½ Jan
Grand Rapids Varnish	1	--	5	5	200	3⅞ Jan	5 Feb
Gray Mfg Co	5	3⅝	3⅝	3⅞	400	3¼ Jan	3⅜ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	72½	72	73	475	67½ Jan	74 Jan
7% 1st preferred	100	--	131¼	131¼	75	129 Jan	131¼ Jan
Great Northern Paper	25	--	30½	31½	550	27¼ Jan	31½ Feb
Greenfield Tap & Die	*	7½	6⅞	7½	1,300	5½ Jan	7½ Feb
Grocery Stores Products common	25c	--	1¾	1⅞	300	1¾ Jan	2 Jan
Gulf Oil Corp	25	42	41	42½	5,300	37½ Jan	42½ Jan
Gulf States Utilities $5.50 pfd	*	--	--	--	--	102½ Jan	105 Jan
$6 preferred	*	--	--	--	--	107½ Jan	109 Jan
Gypsum Lime & Alabastine	*	--	--	--	--	--	--
H							
Hall Lamp Co	5	4⅞	4⅞	5	400	4⅛ Jan	5 Jan
Hammermill Paper	10	--	18	18	50	18 Jan	18 Jan
Hartford Electric Light	25	--	--	--	--	42 Jan	43 Jan
Hartford Rayon voting trust ctfs	1	--	¾	1	2,300	9/16 Jan	1 Feb
Harvard Brewing Co	1	--	--	--	--	1½ Jan	1½ Jan
Hat Corp of America B non-cot com	1	4⅛	4	4⅛	700	3½ Jan	4⅛ Feb
Hazeltine Corp	*	--	19½	19½	100	19½ Jan	20 Jan
Hearn Dept Stores common	5	2½	2½	2½	1,100	1½ Jan	2⅞ Jan
6% convertible preferred	50	--	32	32	20	31 Jan	36¼ Jan
Hecla Mining Co	25c	5⅝	5¼	5¾	4,800	4¼ Jan	5¾ Feb
Helena Rubenstein	*	--	6¾	6⅞	100	6⅛ Jan	6¾ Feb
Class A	*	--	9½	9½	50	9 Jan	9¾ Jan
Heller Co common	2	--	7	7	100	6 Jan	7 Feb
Preferred	25	--	--	--	--	22½ Jan	23 Jan
Henry Holt & Co participating A	*	--	10	10	50	7½ Jan	10 Feb
Hewitt Rubber common	5	--	--	--	--	11⅛ Jan	12 Jan
Heyden Chemical	10	85	85	85¼	650	75 Jan	85¼ Feb
Hoe (R) & Co class A	10	--	17½	18	400	15⅝ Jan	18 Jan
Hollinger Consolidated G M	5	--	8	8	100	6⅝ Jan	8⅛ Jan
Holophane Co common	*	--	18½	18½	50	18 Jan	20 Jan
Horder's Inc	*	--	--	--	--	--	--
Hormel (Geo A) & Co common	*	--	--	--	--	29½ Jan	30 Jan
Horn (A C) Co common	1	--	--	--	--	a3⅛ Jan	a3⅛ Jan
Horn & Hardart	*	--	23¾	24	300	23½ Jan	25⅜ Jan
5% preferred	100	--	--	--	--	113 Jan	113 Jan
Hubbell (Harvey) Inc	5	--	--	--	--	14⅞ Jan	16½ Jan
Humble Oil & Refining	*	--	62⅜	64	3,300	60 Jan	64 Feb
Hummel-Ross Fibre Corp	5	--	3½	3¾	900	3 Jan	3¾ Feb
Hussmann Ligonier Co	*	--	--	--	--	--	--
Huyler's common	1	--	3/8	1/16	800	1/16 Jan	½ Jan
V t c for 1st preferred	1	10¼	9¾	10¼	450	8 Jan	10¼ Feb
Hydro-Electric Securities	*	--	1⅛	1⅛	100	1 Jan	1⅛ Feb
Hygrade Food Products	5	--	4½	4⅝	200	3¾ Jan	4⅜ Jan
I							
Illinois Iowa Power Co	*	1⅝	1½	1¾	3,500	1 Jan	1¾ Feb
5% convertible preferred	50	29½	28¾	29¾	1,900	25 Jan	29¾ Feb
Div arrear certificates		--	4⅛	5½	8,700	3 Jan	5½ Feb
Illinois Zinc Co	*	10¾	10¾	11½	1,450	9¾ Jan	11½ Feb
Imperial Chemical Industries—							
Am dep rcts regis	£1	--	--	--	--	--	--
Imperial Oil (Can) coupon	*	11¼	10¾	11½	5,200	10 Jan	11½ Feb
Registered	*	--	10⅞	11½	600	9⅝ Jan	11½ Jan
Imperial Tobacco of Canada	5	--	--	--	--	9⅛ Jan	10⅛ Jan
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	16⅞ Jan	16⅞ Jan
Indianapolis P & L 5¼% preferred	100	--	100	101	60	91 Jan	101 Feb
Indiana Service 6% preferred	100	21	20	21	50	20 Feb	24 Jan
7% preferred	100	--	--	--	--	20½ Jan	25 Jan
Industrial Finance v t c common	1	1	⅞	1	400	½ Jan	1 Feb
7% preferred	100	19	17	19	375	15⅞ Jan	19 Feb
Insurance Co of North America	10	69¾	69¾	71½	700	69¾ Feb	73¼ Jan
International Cigar Machine	*	13	13	13⅜	1,400	12⅛ Jan	14 Jan
International Hydro Electric—							
Preferred $3.50 series	50	--	4	4¼	500	2¾ Jan	4⅜ Jan
International Industries Inc	1	1⅞	1½	2	5,600	1½ Jan	2 Feb
International Metal Industries A	*	--	--	--	--	8¼ Jan	8¼ Jan
International Petroleum coupon shs	*	15⅝	15	15⅞	4,300	13⅝ Jan	15⅞ Feb
Registered shares	*	15¾	15⅜	15¾	700	14 Jan	15¾ Feb
International Products	*	7	6⅜	7	1,100	6½ Jan	7¼ Jan
International Safety Razor B	*	--	--	--	--	¾ Jan	1¼ Jan
International Utility class A	*	--	--	--	--	3¾ Jan	3¾ Jan
Class B	*	--	3/32	3/32	100	1/16 Jan	3/32 Jan
$1.75 preferred	*	10¼	9¾	10¼	200	7½ Jan	10¼ Feb
$3.50 prior preferred	*	--	35	35	50	32 Jan	35 Jan
Interstate Home Equipment	1	--	3⅜	3½	600	3⅛ Jan	3⅝ Jan
Interstate Hosiery Mills	*	--	--	--	--	--	--
Interstate Power $7 preferred	*	--	1⅝	2	400	1¼ Jan	2 Feb
Investors Royalty	1	3/8	¼	⅜	1,000	¼ Feb	⅜ Feb
Iron Fireman Mfg voting trust ctfs	*	--	--	--	--	14¾ Jan	16 Jan
Irving Air Chute	1	9	8⅜	10½	1,400	7½ Jan	10½ Feb
Italian Superpower A	*	7/32	⅛	7/32	800	⅛ Jan	7/32 Feb
J							
Jacobs (F L) Co	1	3	3	3¼	1,600	2⅜ Jan	3¼ Jan
Jeannette Glass Co	*	--	1⅛	1⅜	1,300	1 Jan	1⅜ Feb
Jersey Central Pwr & Lt 5½% pfd	100	--	--	--	--	66 Jan	73 Jan
6% preferred	100	--	80	80	10	69¼ Jan	80 Jan
7% preferred	100	91	91	91	20	79 Jan	91 Feb
Julian & Kokenge Co	*	--	--	--	--	13¾ Jan	13¾ Jan
K							
Kansas Gas & Elec 7% preferred	100	--	--	--	--	115½ Jan	118 Jan
Keith (George E) Co—							
7% 1st preferred	100	--	--	--	--	20¼ Jan	20¼ Jan
Kennedy's Inc	5	--	6½	6¾	400	6½ Jan	6⅞ Jan
Ken-Rad Tube & Lamp A	*	--	7	7	50	5½ Jan	7 Jan
Kings Co Lighting 7% pfd B	100	--	--	--	--	47 Jan	47 Jan
5% preferred D	100	--	33	35	20	32 Jan	36 Jan
Kingston Products	1	2¼	2⅛	2¼	2,300	1⅝ Jan	2¼ Feb
Kirby Petroleum	1	--	2⅛	2¼	1,100	1⅞ Jan	2¼ Jan

For footnotes see page 541.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Feb. 5	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kirkland Lake G M Co Ltd	1	--	--	--	--	½ Jan	⅝ Jan
Klein (D Emil) Co common	*	--	--	--	--	---	---
Kleinert (I B) Rubber Co	10	--	--	--	--	---	---
Knott Corp common	1	--	--	--	--	4⅛ Jan	5½ Jan
Kobacker Stores Inc	*	--	10	10	50	10 Feb	10 Feb
Koppers Co 6% preferred	100	96¼	95	96¼	120	92 Jan	97 Jan
Kresge Dept Stores—							
4% convertible 1st preferred	100	--	--	--	--	---	---
Kress (S H) special preferred	10	13	13	13	100	13 Jan	13 Jan
Kreuger Brewing Co	1	--	--	--	--	4⅛ Jan	4⅞ Jan
L							
Lackawanna RR (N J)	100	28¾	27⅝	29	520	20½ Jan	29 Feb
Lake Shore Mines Ltd	1	9½	9½	10	3,500	8½ Jan	10⅛ Jan
Lakey Foundry & Machine	1	2⅞	2⅝	3⅜	3,400	2 Jan	3⅜ Feb
Lamson Corp of Delaware	5	--	3½	3½	100	3½ Jan	3½ Jan
Lane Bryant 7% preferred	100	--	--	--	--	---	---
Lane Wells Co common	1	--	7¼	7¾	300	6¾ Jan	7¾ Feb
Langendorf United Bakeries class A	*	--	--	--	--	---	---
Class B	*	--	--	--	--	---	---
Lefcourt Realty common	1	--	--	--	--	⅝ Jan	⅝ Jan
Convertible preferred	*	--	--	--	--	---	---
Lehigh Coal & Navigation	*	4⅞	4¾	5	6,500	4¼ Jan	5⅛ Jan
Leonard Oil Development	25	¼	3/32	¼	5,000	1/16 Jan	¼ Jan
Le Tourneau (R G) Inc	1	29½	26½	29½	900	24¾ Jan	29½ Feb
Line Material Co	5	--	--	--	--	7½ Jan	8 Jan
Lipton (Thos J) Inc 6% preferred	25	--	17½	17½	50	17½ Jan	17½ Jan
Lit Brothers common	*	--	1¼	1¼	200	⅞ Jan	1¼ Jan
Locke Steel Chain	5	14	14	14	100	12¾ Jan	14 Jan
Lone Star Gas Corp	*	7⅛	7⅛	7½	2,400	6½ Jan	7½ Jan
Long Island Lighting common	*	--	¾	¾	3,200	1/16 Jan	¾ Jan
7% preferred class A	100	--	27½	27½	250	21½ Jan	28½ Jan
6% preferred class B	100	26	24¾	26	1,325	20 Jan	27 Jan
Loudon Packing	*	--	2⅞	3¾	1,900	2⅜ Jan	3¾ Feb
Louisiana Land & Exploration	1	6½	6⅛	6½	14,100	5⅛ Jan	6½ Feb
Louisiana Power & Light $6 pfd	*	--	--	--	--	103 Jan	105 Jan
Lynch Corp common	5	22	21⅝	x22	600	18½ Jan	x22 Feb
M							
Manati Sugar optional warrants		--	⅞	⅞	100	⅝ Jan	⅞ Feb
Mangel Stores	1	--	3½	3½	100	2⅜ Jan	3½ Feb
$5 convertible preferred	*	--	--	--	--	57 Jan	57 Jan
Manischewitz (The B) Co	*	--	--	--	--	---	---
Mapes Consolidated Mfg Co	*	--	--	--	--	26 Jan	26 Jan
Marconi International Marine Communication Co Ltd		--	--	--	--	2 Jan	3 Jan
Margay Oil Corp	*	--	13	13	100	11 Jan	13 Feb
Marion Steam Shovel	*	4	3¾	4	600	3¼ Jan	4 Jan
Mass Utilities Association v t c	1	5/16	5/16	5/16	1,400	1/8 Jan	5/16 Feb
Massey Harris common	*	--	5¼	5¼	300	4⅞ Jan	5¼ Jan
McCord Radiator & Mfg B	*	--	--	--	--	1¼ Jan	1½ Jan
McWilliams Dredging	*	--	9¼	9¼	100	8 Jan	10 Jan
Mead Johnson & Co	*	130½	127	132	80	125 Jan	132 Feb
Memphis Natural Gas common	5	3¼	3	3¼	1,800	2⅜ Jan	3¼ Feb
Mercantile Stores common	*	--	24	24	150	21 Jan	24 Jan
Merchants & Manufacturers class A	1	--	--	--	--	2 Jan	2 Jan
Participating preferred	*	--	--	--	--	19 Jan	20 Jan
Merritt Chapman & Scott	*	6½	5¾	6⅝	6,200	5 Jan	6⅝ Feb
Warrants		--	--	--	--	⅜ Jan	⅜ Jan
6½% A preferred	100	--	103	106¼	150	98¼ Jan	106¼ Feb
Messabi Iron Co	1	1⅛	1	1⅛	4,100	1 Jan	1¼ Jan
Metal Textile Corp	25c	--	--	--	--	---	---
Participating preferred	15	--	--	--	--	28 Jan	28 Jan
Metropolitan Edison $6 preferred	*	--	--	--	--	---	---
Michigan Bumper Corp	1	--	7/16	7/16	1,000	5/16 Jan	½ Jan
Michigan Steel Tube	2.50	5	4⅞	5	1,000	4⅜ Jan	5 Feb
Michigan Sugar Co	*	1	¾	1	400	⅝ Jan	1 Feb
Preferred	10	--	7	7	200	6½ Jan	7⅛ Jan
Micromatic Hone Corp	1	--	5	5	100	4¾ Jan	5⅛ Jan
Middle States Petroleum class A v t c	1	--	--	--	--	x3½ Jan	4 Jan
Class B v t c	1	⅝	½	⅝	1,400	⅜ Jan	⅝ Jan
Middle West Corp common	5	5¼	5¼	5⅜	8,300	4⅜ Jan	5⅜ Feb
Midland Oil Corp $2 conv preferred	*	--	9¾	9¾	50	9¾ Feb	9¾ Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	16	16	16¼	350	15⅞ Jan	16½ Jan
Midvale Co common	*	28	27	28	575	25½ Jan	28 Feb
Mid-West Abrasive	50	--	2⅛	2¼	300	1⅜ Jan	2¼ Jan
Midwest Oil Co	10	7½	7⅛	7½	700	6⅞ Jan	7½ Feb
Midwest Piping & Supply	*	--	--	--	--	14 Jan	15½ Jan
Mid-West Refineries	1	--	1⅞	1⅞	400	1¾ Jan	1⅞ Jan
Mining Corp of Canada	*	--	--	--	--	1½ Jan	1½ Jan
Minnesota Mining & Mfg	*	--	52	53½	575	50 Jan	55 Jan
Minnesota Pwr & Light 7% pfd	100	--	--	--	--	---	---
Mississippi River Power 6% pfd	100	--	--	--	--	100¾ Jan	101 Jan
Missouri Public Service common	*	--	6¾	6¾	200	5½ Jan	6¾ Jan
Mock Jud Voehringer common	2.50	--	--	--	--	8 Jan	9 Jan
Molybdenum Corp	1	5¾	5½	5¾	5,300	4½ Jan	5¾ Feb
Monarch Machine Tool	*	18⅞	18⅜	19	1,400	17 Jan	19 Jan
Monogram Pictures common	1	1⅛	1/16	1⅛	5,500	1/16 Jan	1⅛ Feb
Monroe Loan Society A	1	--	--	--	--	1⅜ Jan	1⅜ Jan
Montana Dakota Utilities	10	--	--	--	--	5⅜ Jan	5⅜ Jan
Montgomery Ward A	*	--	169½	169¾	70	166½ Jan	171½ Jan
Montreal Light Heat & Power	*	--	21¾	21¾	50	21⅜ Jan	21¾ Feb
Moody Investors partic pfd	*	--	--	--	--	20⅛ Jan	21¾ Jan
Mtge Bank of Col Am shs		--	--	--	--	---	---
Mountain City Copper common	5c	--	1¾	2	6,000	1½ Jan	2 Feb
Mountain Producers	10	5½	5¼	5½	900	4⅞ Jan	5½ Feb
Mountain States Power common	*	--	13⅞	14	100	13¼ Jan	14 Feb
Mountain States Tel & Tel	100	113	113	113	20	112½ Jan	113 Jan
Murray Ohio Mfg Co	*	10¼	9⅞	10¼	400	9 Jan	10¼ Feb
Muskegon Piston Ring	2½	13	13	13	200	12½ Jan	13⅛ Jan
Muskogee Co common	*	--	--	--	--	4½ Jan	6¼ Jan
6% preferred	100	--	--	--	--	57 Jan	57 Jan
N							
Nachman-Springfilled	*	--	--	--	--	10 Jan	10 Jan
National Bellas Hess common	1	½	7/16	½	3,100	5/16 Jan	½ Jan
National Breweries common	*	--	--	--	--	---	---
National Candy Co	*	--	--	--	--	---	---
National City Lines common	1	--	17¼	17¼	500	15⅜ Jan	17¼ Jan
$3 convertible preferred	50	46¼	46¼	46¼	50	45 Jan	46¼ Feb
National Container (Del)	1	--	9¼	10	800	9 Jan	10 Jan
National Fuel Gas	*	10	9¾	10	2,000	8½ Jan	10 Jan
National Mfg & Stores common	*	--	--	--	--	---	---
National Pwr & Light $6 pfd unstpd	*	91	89⅜	92	650	87½ Jan	92 Feb
$6 preferred stamped	*	--	--	--	--	---	---
National Refining common	*	--	--	--	--	3⅛ Jan	4½ Jan
National Rubber Machinery	*	8	7⅝	8¼	1,500	6⅜ Jan	8¼ Feb
National Steel Car Ltd	*	--	--	--	--	---	---
National Sugar Refining	*	--	10½	11	1,800	9½ Jan	11 Feb
National Tea 5½% preferred	10	--	--	--	--	7 Jan	7 Jan
National Transit	12.50	--	12	12	300	11 Jan	12 Jan
National Tunnel & Mines	*	2¾	2½	2¾	900	2⅜ Jan	2¾ Feb
National Union Radio	30c	--	⅞	15/16	600	¾ Jan	15/16 Feb
Navarro Oil Co	*	--	14½	14¾	1,200	12½ Jan	14¾ Jan
Nebraska Power 7% preferred	100	--	110	110	10	108⅞ Jan	110 Feb
Nehi Corp 1st pfd	*	--	--	--	--	---	---
Nelson (Herman) Corp	5	--	3⅞	4	135	3⅞ Jan	4 Jan
Neptune Meter class A	*	8⅞	8⅞	8⅞	100	8⅞ Feb	8⅞ Feb
Nestle Le Mur Co class A	*	--	--	--	--	1⅝ Jan	2 Jan
New England Power Associates	*	--	1¾	1¾	100	1 Jan	2 Jan
6% preferred	100	33½	30	33½	1,375	25⅝ Jan	33½ Feb
$2 preferred	*	--	--	--	--	9¾ Jan	9¾ Jan
New England Tel & Tel	100	98¾	96	101¾	380	87½ Jan	101¾ Feb
New Haven Clock Co	*	--	5	5½	400	4⅞ Jan	5½ Feb
New Idea Inc common	*	14½	14	14½	800	13¼ Jan	14½ Feb
New Jersey Zinc	25	58	57½	58	2,000	57½ Jan	60½ Jan
New Mexico & Arizona Land	1	1⅜	1⅜	1⅝	800	1¼ Jan	1¾ Jan
New Process Co common	*	--	--	--	--	28 Jan	28 Jan
N Y Auction Co common	*	--	--	--	--	---	---
N Y City Omnibus warrants		--	--	--	--	2¾ Jan	3½ Jan
N Y & Honduras Rosario	10	19½	18	19½	300	18 Jan	19½ Feb
N Y Merchandise	10	--	--	--	--	---	---
N Y Power & Light 7% preferred	100	103¾	103	103¾	120	102 Jan	105 Jan
$6 preferred	*	--	--	--	--	96½ Jan	99 Jan
N Y Shipbuilding Corp—							
Founders shares	1	--	18¼	19	300	16⅞ Jan	19⅛ Jan
N Y State Electric & Gas $5.10 pfd	100	--	103¼	104	140	102½ Jan	104 Feb
N Y Water Service 6% pfd	100	--	41¾	42½	150	36¾ Jan	43½ Jan
Niagara Hudson Power common	10	2⅜	2¼	2½	16,700	1¾ Jan	2¾ Jan
5% 1st preferred	100	58¼	58	60	625	54 Jan	61 Jan
5% 2d preferred	100	--	--	--	--	42 Jan	50 Jan
Class A optional warrants		1/64	1/128	1/64	12,800	1/128 Jan	1/64 Feb
Class B optional warrants		--	--	--	--	1/64 Jan	1/16 Jan
Niagara Share class B common	5	4¼	4⅛	4⅜	2,200	3¼ Jan	4⅜ Feb
Class A preferred	100	--	96	99½	70	91 Jan	99½ Feb
Niles-Bement-Pond	*	9⅞	9⅝	10¼	9,200	8⅝ Jan	10¼ Feb
Nineteen Hundred Corp B	1	--	--	--	--	---	---
Nipissing Mines	5	--	13/16	15/16	400	¾ Jan	15/16 Feb
Noma Electric	1	3½	3¼	3½	800	3¼ Jan	3½ Jan
North Amer Light & Power common	1	¼	¼	⅜	29,300	3/32 Jan	7/16 Jan
$6 preferred	*	56	56	58½	200	52¼ Jan	62 Jan
North American Rayon class A	*	--	25	25	200	22¼ Jan	25 Jan
Class B common	*	--	25	25	300	23½ Jan	25 Jan
6% prior preferred	50	--	--	--	--	---	---
North American Utility Securities	*	--	¼	¼	100	¼ Feb	1/16 Jan
Northern Central Texas Oil	5	--	4	4	500	4 Feb	4 Feb
North Penn RR Co	50	--	--	--	--	---	---
Nor Indiana Public Service 6% pfd	100	--	89⅞	89⅞	10	82 Jan	89⅞ Feb
7% preferred	100	--	--	--	--	---	---
Northern Pipe Line	10	--	9⅝	9⅝	200	8¼ Jan	9⅝ Feb
Northern States Power class A	25	6⅛	5⅞	6¼	8,600	4⅛ Jan	6¼ Jan
Novadel-Agene Corp	*	--	18	18½	300	16¾ Jan	18½ Feb
O							
Ogden Corp common	4	2⅞	2¾	2⅞	200	2⅝ Jan	2⅞ Jan
Ohio Brass Co class B common	*	--	19¼	19⅞	100	17½ Jan	19⅞ Feb
Ohio Edison $6 preferred	*	94½	94¼	94¾	50	91 Jan	94¾ Jan
Ohio Oil 6% preferred	100	--	111½	111½	50	111½ Jan	112 Jan
Ohio Power 4½% preferred	100	--	109¼	110	90	106¼ Jan	110 Feb
Ohio Public Service 7% 1st pfd	100	--	109¾	109¾	50	107 Jan	109¾ Feb
6% 1st preferred	100	--	--	--	--	104 Jan	104 Jan
Oilstocks Ltd common	5	--	--	--	--	8½ Jan	8½ Jan
Oklahoma Natural Gas common	15	18¼	18	18¾	500	16⅞ Jan	18¾ Jan
$3 preferred	50	--	48	48	100	48 Jan	49½ Jan
$5½ conv prior preferred	*	112	112	114	100	110½ Jan	114 Feb
Oliver United Filters B	*	--	--	--	--	---	---
Omar Inc	1	--	--	--	--	3¾ Jan	4½ Jan
Overseas Securities	1	--	--	--	--	3½ Jan	3⅝ Jan
P							
Pacific Can Co common	*	--	--	--	--	8⅞ Jan	9½ Jan
Pacific Gas & Elec 6% 1st pfd	25	32	32	32⅜	700	31 Jan	33⅛ Jan
5½% 1st preferred	25	--	29⅜	29⅜	100	28¼ Jan	29¾ Jan
Pacific Lighting $5 preferred	*	--	--	--	--	102¼ Jan	106 Jan
Pacific Power & Light 7% pfd	100	--	78½	79½	60	73 Jan	80 Jan
Pacific Public Service	*	--	3⅞	4⅛	500	3¾ Jan	4⅛ Feb
$1.30 1st preferred	*	16	16	16	100	16 Feb	16 Feb
Page-Hershey Tubes com	*	--	--	--	--	72¾ Jan	72¾ Jan
Pantepec Oil of Venezuela Am shs		4⅞	4⅜	4⅞	28,700	3¾ Jan	4⅞ Feb
Paramount Motors Corp	1	--	--	--	--	---	---
Parker Pen Co	10	17½	16⅝	17½	200	14 Jan	17½ Jan
Parkersburg Rig & Reel	1	11¼	11	11¼	1,000	9¾ Jan	11½ Jan
Patchogue Plymouth Mills	*	--	--	--	--	28 Jan	28 Jan
Peninsular Telephone common	*	--	29¼	29¼	50	28¾ Jan	29¾ Jan
$1.40 preferred A	25	--	--	--	--	---	---
Pennroad Corp common	1	4⅛	4	4¼	9,700	3½ Jan	4⅜ Jan
Penn Cent Airlines common	1	10	9¾	10	400	9½ Jan	10½ Jan
Pennsylvania Edison Co $5 series pfd	*	--	51	51	50	44 Jan	51 Feb
$2.80 series preferred	*	--	--	--	--	27½ Jan	28 Jan
Penn Gas & Elec class A com	*	--	⅝	⅝	400	¼ Jan	⅝ Feb
Penn Power & Light $7 preferred	*	--	87¼	89½	190	76 Jan	90 Jan
$6 preferred	*	--	80¼	80¼	70	75 Jan	80¼ Jan
Penn Salt Mfg Co	50	--	155½	158	125	150 Jan	158 Feb
Penn Sugar Prop common	20	--	--	--	--	---	---
Penn Water & Power Co	*	--	55¼	56	400	51⅛ Jan	56⅛ Jan
Pepperell Mfg Co	100	--	106	107	125	104 Jan	107 Feb
Perfect Circle Co	*	--	--	--	--	21½ Jan	23½ Jan
Pharis Tire & Rubber	1	--	4⅝	4⅝	200	4 Jan	4⅝ Jan
Philadelphia Co common	*	--	5¾	5¾	400	5 Jan	5¾ Jan
Phila Electric Power 5% pfd	25	--	--	--	--	32¼ Jan	32¼ Jan
Phillips Packing Co	*	5¼	5¼	5¼	300	4¼ Jan	5¼ Feb
Phoenix Securities common	1	12½	11⅛	12½	24,100	8¾ Jan	12½ Feb
Conv $3 preferred series A	10	47¼	46½	47⅜	900	42½ Jan	47⅜ Jan
Pierce Governor common	*	--	8¼	8⅝	300	8⅛ Jan	8⅝ Jan
Pioneer Gold Mines Ltd	1	--	1⅛	1¼	2,700	1⅛ Jan	1¼ Jan
Pitney-Bowes Postage Meter	*	7	7	7⅜	1,100	6 Jan	7⅜ Feb
Pitts Bess & L E RR	50	--	38	39	100	38 Jan	39½ Jan
Pittsburgh & Lake Erie	50	51¾	51½	52½	470	47¾ Jan	54 Jan
Pittsburgh Metallurgical	10	--	11¾	11¾	50	10⅛ Jan	11¾ Feb
Pittsburgh Plate Glass	25	--	89	90	800	84¾ Jan	90 Feb
Pleasant Valley Wine Co	1	--	2⅝	2⅝	2,100	2½ Jan	2⅝ Jan
Plough Inc common	7.50	--	10¾	11⅜	400	8½ Jan	11⅜ Jan
Pneumatic Scale common	10	--	--	--	--	---	---
Polaris Mining Co	25c	13/16	⅝	13/16	15,000	7/16 Jan	13/16 Feb
Potrero Sugar common	5	6	3¾	6¼	14,900	3¾ Feb	6¼ Feb
Powdrell & Alexander	5	--	5¼	5½	300	4⅜ Jan	5½ Feb
Power Corp of Canada	*	--	--	--	--	5½ Jan	5½ Jan
Pratt & Lambert Co	*	--	20¾	21	150	19 Jan	21 Jan
Premier Gold Mining	1	--	½	⅝	2,300	½ Jan	⅝ Feb
Prentice-Hall Inc common	*	--	--	--	--	34 Jan	34 Jan
Pressed Metals of America	1	5½	5⅜	5½	300	3¾ Jan	5⅞ Jan
Producers Corp of Nevada	1	3/16	⅛	2/16	2,800	1/16 Jan	3/16 Feb
Prosperity Co class B	*	--	--	--	--	5 Jan	5 Jan
Providence Gas	*	--	--	--	--	7⅞ Jan	8 Jan
Pubic Service of Colorado—							
6% 1st preferred	100	--	--	--	--	106½ Jan	106½ Jan
7% 1st preferred	100	--	--	--	--	114 Jan	114 Jan
Puget Sound Power & Light—							
$5 prior preferred	*	--	106	106¼	425	101¾ Jan	107 Jan
$6 preferred	*	--	48	49⅝	475	45¼ Jan	50⅞ Jan
Puget Sound Pulp & Timber	*	--	--	--	--	7¼ Jan	9¼ Jan
Pyle-National Co common	5	--	--	--	--	8¾ Jan	8½ Jan
Pyrene Manufacturing	10	--	--	--	--	---	---

For footnotes see page 541.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Feb. 5	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	76	72½	76	150	70 Jan	76 Feb
6% preferred	100	146	146	147	120	146 Feb	149 Jan
Quebec Power Co	*	---	---	---	---	---	---
R							
Radio-Keith-Orpheum option warrants		3/8	5/16	7/16	16,400	5/32 Jan	7/16 Feb
Railway & Light Securities Voting common	10	9	8½	9	175	7½ Jan	9 Feb
Railway & Utility Investment A	1	---	---	---	---	¼ Jan	¼ Jan
Rath Packing Co. common	10	---	---	---	---	---	---
Raymond Concrete Pile common	*	14⅝	13¾	14⅝	1,550	13¼ Jan	14⅝ Feb
$3 convertible preferred	*	---	---	---	---	---	---
Raytheon Manufacturing common	50c	3⅜	3	3¾	3,800	2¾ Jan	3¾ Feb
Red Bank Oil Co	1	5/8	9/16	¾	20,400	½ Jan	¾ Feb
Reed Roller Bit Co	*	---	24	24	300	21½ Jan	24 Jan
Reiter Foster Oil Corp	50c	---	3/32	3/8	3,100	1/16 Jan	3/8 Jan
Reliance Electric & Engineering	5	---	10⅜	10⅜	100	10¼ Jan	10½ Jan
Republic Aviation	1	3⅜	3⅛	3½	5,000	3 Jan	3½ Jan
Rheem Manufacturing Co	1	---	10⅝	10⅝	100	10⅛ Jan	10⅝ Jan
Rice Stix Dry Goods	*	---	---	---	---	7 Jan	8½ Jan
Richmond Radiator	1	1¼	1¼	1⅜	1,300	1¼ Jan	1¾ Jan
Rio Grande Valley Gas Co v t c	1	3/8	¼	3/8	2,300	3/32 Jan	3/8 Feb
Rochester Gas & Elec 6% pfd D	100	---	---	---	---	91¾ Jan	91¾ Jan
Roeser & Pendleton Inc	*	---	---	---	---	13 Jan	14 Jan
Rome Cable Corp common	5	---	8¼	8¼	300	7⅞ Jan	8¼ Jan
Roosevelt Field Inc	5	2½	2½	2½	600	2⅜ Jan	2½ Feb
Root Petroleum Co	1	---	2⅞	3⅝	3,300	2½ Jan	3⅜ Feb
$1.20 convertible preferred	20	---	---	---	---	16 Jan	16 Jan
Royal Typewriter	*	51	51	52½	500	51 Feb	56 Jan
Royalite Oil Co Ltd	*	---	---	---	---	---	---
Russeks Fifth Ave	2½	---	---	---	---	3¼ Jan	3⅜ Jan
Ryan Aeronautical Co	1	---	3¾	3⅞	700	3⅜ Jan	3⅞ Jan
Ryan Consolidated Petroleum	*	---	3¼	3¼	300	3¼ Jan	3¾ Jan
Ryerson & Haynes common	1	---	---	---	---	9/16 Jan	¾ Jan
S							
St Lawrence Corp Ltd	*	---	---	---	---	---	---
Class A $2 conv pref	50	---	---	---	---	---	---
St Regis Paper common	5	2⅛	2	2⅜	22,800	1½ Jan	2⅜ Feb
7% preferred	100	---	119½	122¼	250	115 Jan	122¼ Feb
Salt Dome Oil Co	1	4⅝	4	4⅝	9,400	2½ Jan	4⅝ Feb
Samson United Corp common	1	---	---	---	---	7/16 Jan	½ Jan
Sanford Mills	*	---	27½	27½	50	24¾ Jan	27½ Jan
Savoy Oil Co	5	1¼	1⅛	1¼	500	5/8 Jan	1¼ Feb
Schiff Co common	*	---	13	13	100	12¼ Jan	13 Feb
Schulte (D A) common	1	⅞	¾	⅞	3,300	5/8 Jan	1⅛ Jan
Convertible preferred	25	---	---	---	---	22½ Jan	28 Jan
Scovill Manufacturing	25	27½	27	27⅝	1,200	25½ Jan	27½ Feb
Scranton Electric $6 preferred	*	---	---	---	---	---	---
Scranton Lace common	*	---	20	20	30	17¼ Jan	20 Jan
Scranton Spring Brook Water Service $6 preferred	*	48½	48	50¼	80	48 Jan	52½ Jan
Scullin Steel Co common	*	9½	9½	9⅝	800	7½ Jan	10 Jan
Securities Corp General	1	1⅜	1⅜	1⅜	300	1 Jan	1⅜ Feb
Seeman Bros Inc	*	---	---	---	---	---	---
Segal Lock & Hardware	1	5/8	½	5/8	5,400	3/8 Jan	5/8 Feb
Seiberling Rubber common	*	---	5⅜	5⅝	500	4½ Jan	5⅝ Jan
Selby Shoe Co	*	---	---	---	---	13½ Jan	13½ Jan
Selected Industries Inc common	1	7/16	3/8	7/16	5,400	¼ Jan	7/16 Jan
Convertible stock	5	4¼	3⅞	4¼	1,000	3 Jan	4¼ Feb
$5.50 prior stock	25	57½	53½	57½	450	51¼ Jan	57½ Feb
Allotment certificates		---	53½	54¼	300	52¼ Jan	54¼ Feb
Sentry Safety Control	1	---	---	---	---	3/16 Jan	7/16 Jan
Serrick Corp class B	1	---	---	---	---	---	---
Seton Leather common	*	---	---	---	---	5 Jan	5¼ Jan
Shattuck Denn Mining	5	---	2⅝	2⅞	2,200	2¼ Jan	2⅞ Feb
Shawinigan Water & Power	*	---	15	15	100	14 Jan	15 Jan
Sherwin-Williams common	25	90	88½	90	500	83 Jan	90 Feb
5% cum pfd series AAA	100	---	115	115	20	113¾ Jan	115 Feb
Sherwin-Williams of Canada	*	---	---	---	---	12½ Jan	12½ Jan
Silex Co common	*	---	---	---	---	---	---
Simmons-Boardman Publications $3 convertible preferred	*	---	---	---	---	---	---
Simplicity Pattern common	1	---	1¾	1¾	1,200	1 Jan	1¾ Jan
Singer Manufacturing Co	100	206	201	223	106	175¾ Jan	228 Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	---	---	---	---	---	---
Sioux City Gas & Elec 7% pfd	100	---	---	---	---	96 Jan	98 Jan
Skinner Organ Co. com	5	---	---	---	---	¼ Jan	¼ Jan
Solar Aircraft Co	1	2¾	2¾	2¾	400	2⅛ Jan	2¾ Jan
Solar Manufacturing Co	1	---	2	2	500	2 Jan	2⅛ Jan
Sonotone Corp	1	---	2¼	2¼	700	2¼ Jan	2¼ Jan
Soss Manufacturing common	1	---	2⅞	3⅛	200	1⅞ Jan	3⅛ Feb
South Coast Corp common	1	---	---	---	---	3½ Jan	3½ Jan
South Penn Oil	25	---	39⅛	39½	600	37¼ Jan	40¼ Jan
Southwest Pa Pipe Line	10	---	---	---	---	---	---
Southern California Edison— 5% original preferred	25	40¾	40¾	41	130	40 Jan	41 Feb
6% preferred B	25	30¾	30¼	30¾	520	29¾ Jan	31 Jan
5½% preferred series C	25	---	28⅞	28⅞	200	28⅞ Feb	29¼ Jan
Southern Colorado Power class A	25	---	---	---	---	¾ Jan	¾ Jan
7% preferred	100	---	---	---	---	---	---
Southern New England Telephone	100	---	---	---	---	---	---
Southern Phosphate Co	10	---	5¾	5¾	500	5½ Jan	5¾ Feb
Southern Pipe Line	10	---	8¼	8⅜	700	7¼ Jan	8⅜ Feb
Southland Royalty Co	5	---	7½	8	800	6⅜ Jan	8 Feb
Spalding (A G) & Bros	1	---	2	2	1,100	1½ Jan	2 Jan
1st preferred	*	27½	25	27½	140	23 Jan	27½ Feb
Spanish & General Corp— Amer dep rcts ord regis		---	---	---	---	⅛ Jan	⅛ Jan
Spencer Shoe Corp	*	---	3⅛	3⅞	800	2¾ Jan	3⅞ Feb
Stahl-Meyer Inc	*	---	1½	1½	300	⅞ Jan	1½ Jan
Standard Brewing Co	2.78	---	---	---	---	¼ Jan	¼ Jan
Standard Cap & Seal common	1	3½	3	3½	2,900	2¼ Jan	3½ Feb
Convertible preferred	10	15	14⅛	15	450	12⅛ Jan	15 Jan
Standard Dredging Corp common	1	2	1⅞	2	400	1⅝ Jan	2 Feb
$1.60 convertible preferred	20	---	---	---	---	13 Jan	13 Jan
Standard Oil (Ky)	10	14½	14½	15⅛	1,000	12⅛ Jan	15⅛ Jan
Standard Oil (Ohio)—5% pfd	100	---	---	---	---	110 Jan	111 Jan
Standard Power & Light	1	¼	3/16	¼	7,800	3/32 Jan	¼ Feb
Common class B	*	¼	3/16	¼	700	3/16 Feb	¼ Feb
Preferred	*	---	20	20	50	16½ Jan	20½ Jan
Standard Products Co	1	---	7¼	7¾	600	6¼ Jan	7¾ Jan
Standard Silver Lead	1	---	1/16	3/16	1,500	1/16 Feb	3/16 Feb
Standard Steel Spring	5	27	26⅝	27	500	22½ Jan	27⅞ Jan
Standard Tube class B	1	---	1½	1½	100	1¼ Jan	1½ Feb
Starrett (The) Corp voting trust ctfs	1	9/16	3/8	9/16	900	5/16 Jan	9/16 Feb
Steel Co of Canada	*	---	---	---	---	---	---
Stein (A) & Co common	*	---	10	10	50	9 Jan	10 Feb
Sterchi Bros Stores	1	3¼	3	3¼	2,000	2¼ Jan	3¼ Feb
6% 1st preferred	50	---	35	37	50	35 Feb	37 Feb
5% 2d preferred	20	---	8⅜	8⅜	50	7¼ Jan	8⅜ Feb
Sterling Aluminum Products	1	7⅛	6⅞	7⅛	400	6¼ Jan	7⅛ Jan
Sterling Brewers Inc	1	---	1¾	1¾	400	1½ Jan	1¾ Jan
Sterling Inc	1	13/16	13/16	1⅛	100	1⅛ Jan	1⅛ Jan
Stetson (J B) Co common	*	---	3½	3⅝	200	2⅞ Jan	3⅜ Feb

STOCKS New York Curb Exchange Week Ended Feb. 5	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Stinnes (Hugo) Corp	5	---	---	---	---	¼ Jan	¼ Jan
Stroock (S) Co	*	---	15	15¼	150	12⅜ Jan	15¼ Feb
Sullivan Machinery	*	16⅝	16½	17¼	1,400	13¼ Jan	17¼ Jan
Sun Ray Drug Co	1	---	9½	9½	50	7⅞ Jan	9½ Feb
Sunray Oil	1	2⅜	2¼	2⅜	3,800	1⅞ Jan	2⅜ Jan
5½% convertible preferred	50	---	---	---	---	43 Jan	43¾ Jan
Superior Oil Co (Calif)	25	60	60	60½	800	51 Jan	60 Feb
Superior Port Cement class B com	*	---	---	---	---	---	---
Swan Finch Oil Corp	15	---	---	---	---	8⅞ Jan	8⅞ Jan
T							
Taggart Corp common	1	4	4	4⅛	900	3¾ Jan	4⅛ Feb
Tampa Electric Co common	*	20½	20¼	21	700	17¾ Jan	21 Feb
Technicolor Inc common	*	8½	8⅜	9	6,500	6⅝ Jan	9 Jan
Texas Power & Light 7% pfd	100	---	---	---	---	---	---
Texon Oil & Land Co	2	---	4	4¼	900	3¼ Jan	4¼ Feb
Thew Shovel Co common	5	---	19	19½	400	17⅛ Jan	19½ Jan
Tilo Roofing Inc	1	5	4¾	5	800	4¼ Jan	5 Feb
Tishman Realty & Construction	*	---	½	5/8	700	½ Jan	5/8 Feb
Tobacco & Allied Stocks	*	---	43	45	2,270	43 Jan	45 Feb
Tobacco Product Exports	*	---	2⅜	2⅝	2,200	2⅜ Feb	2⅝ Jan
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis		---	---	---	---	---	---
Amer dep recs def reg	*	---	2¾	2¾	600	2¾ Jan	2¾ Jan
Todd Shipyards Corp	*	58	57½	58	180	53 Jan	58 Jan
Toledo Edison 6% preferred	100	---	---	---	---	103 Jan	103 Jan
7% preferred	100	---	---	---	---	108 Jan	109½ Jan
Tonopah Mining of Nevada	1	---	1⅛	1⅛	100	7/16 Jan	1⅛ Feb
Trans Lux Corp	1	1⅞	1¾	2	1,000	1⅝ Jan	2⅛ Jan
Transwestern Oil Co	10	8⅜	7⅞	8⅜	1,200	6½ Jan	8⅜ Feb
Tri-Continental warrants		---	5/16	7/16	900	3/32 Jan	7/16 Feb
Trunz Inc	*	---	---	---	---	---	---
Tubize Chatillon Corp		5½	5½	5¾	400	4½ Jan	6 Jan
Class A	1	---	44½	44¾	200	39 Jan	46 Jan
Tung-Sol Lamp Works	1	---	2	2⅛	400	1¾ Jan	2⅛ Feb
80c convertible preferred	*	---	7	7	500	6¾ Jan	7⅜ Jan
U							
Udylite Corp	1	---	2¼	2¼	1,000	2 Jan	2¼ Jan
Ulen Realization Corp	10c	---	1⅞	2	800	1½ Jan	2 Jan
Unexcelled Manufacturing Co	10	3⅛	3⅛	3¾	400	3⅛ Feb	4 Jan
Union Gas of Canada	*	---	6	6¼	300	5 Jan	6¼ Feb
Union Investment common	*	---	---	---	---	---	---
United Aircraft Products	1	7⅞	7¼	8	1,400	6⅛ Jan	8 Feb
United Chemicals common	*	---	---	---	---	12 Jan	12 Jan
$3 cum & participating pfd	*	---	---	---	---	57⅛ Jan	57⅛ Jan
United Cigar-Whelan Stores	10c	⅞	13/16	1⅛	24,900	⅝ Jan	1⅛ Feb
United Corp warrants		1/16	1/16	1/16	11,500	1/32 Jan	1/16 Jan
United Elastic Corp	*	---	10	10½	250	10 Jan	10½ Feb
United Gas Corp common	1	1⅛	1⅛	1¼	44,000	¾ Jan	1¼ Jan
1st $7 preferred non-voting	*	---	118	119	1,150	115 Jan	119 Feb
Option warrants		---	⅛	3/16	3,400	1/16 Jan	3/16 Feb
United Light & Power common A	*	1/16	3/8	7/16	4,400	¼ Jan	½ Jan
Common class B	*	3/8	3/8	1/16	1,400	5/8 Jan	7/16 Jan
$6 1st preferred	*	23¾	23⅝	24¼	2,600	21½ Jan	24⅜ Jan
United Milk Products	*	29¼	29¼	29¾	50	29¼ Feb	29¾ Jan
$3 participating preferred	*	---	84½	84½	10	83 Jan	85 Jan
United Molasses Co Ltd— Amer dep rcts ord regis		---	---	---	---	---	---
United N J RR & Canal Co	100	---	---	---	---	---	---
United Profit Sharing	25c	3/8	¼	3/8	1,000	1/16 Jan	3/8 Feb
10% preferred	10	---	---	---	---	---	---
United Shoe Machinery common	25	64¾	64¾	67½	825	63 Jan	68⅜ Jan
Preferred	25	43⅜	43½	43⅜	470	43 Jan	43⅞ Jan
United Specialties common	1	---	5	5	300	4 Jan	5⅛ Jan
U S Foil Co class B	1	3¾	3½	3⅞	5,200	2⅝ Jan	3⅞ Feb
U S Graphite common	5	---	---	---	---	7½ Jan	8 Jan
U S and International Securities	*	½	3/8	½	1,300	⅛ Jan	½ Feb
$5 1st preferred with warrants	*	68⅞	67	68⅞	350	60 Jan	68⅞ Feb
U S Lines Inc preferred	10	---	8½	8⅝	700	8 Jan	8¾ Jan
U S Plywood $1.50 conv preferred	20	---	28	28	100	28 Jan	28½ Jan
U S Radiator common	1	---	1½	1½	700	1¼ Jan	1½ Jan
U S Rubber Reclaiming	*	---	1⅞	2½	1,500	1¾ Jan	2½ Feb
United Stores common	50c	3/16	3/16	3/16	300	1/16 Jan	3/16 Jan
United Wall Paper	2	1⅞	1¾	2	5,700	1⅝ Jan	2 Feb
Universal Consolidated Oil	10	---	---	---	---	---	---
Universal Cooler class A	*	---	---	---	---	---	---
Class B	*	---	---	---	---	---	---
Universal Corp voting trust ctfs	1	11⅞	10½	12	16,600	9⅜ Jan	12 Feb
Universal Insurance	8	---	---	---	---	15 Jan	15 Jan
Universal Pictures common	1	---	47	50	750	43¼ Jan	50 Feb
Universal Products Co	*	---	15½	15½	100	14⅜ Jan	15½ Feb
Utah-Idaho Sugar	5	---	2¼	2½	700	2⅛ Jan	2½ Jan
Utah Power & Light $7 preferred	*	46¼	46¼	46¼	50	46 Jan	47½ Jan
Utah Radio Products	1	---	---	---	---	2 Jan	2⅛ Jan
Utility Equities common	10c	¾	5/8	¾	700	5/8 Jan	¾ Feb
$5.50 priority stock	1	55	54½	55	75	49 Jan	55 Feb
V							
Valspar Corp common	1	1	⅞	1	1,300	¾ Jan	1 Jan
$4 convertible preferred	5	20¾	18	20¾	600	18 Jan	20¾ Feb
Venezuelan Petroleum	1	---	4¾	5⅛	5,500	4¾ Jan	5⅛ Feb
Virginia Public Service 7% pfd	100	---	---	---	---	44 Jan	56 Jan
Vogt Manufacturing	*	8⅛	7⅞	8¼	800	7⅝ Jan	8½ Jan
W							
Waco Aircraft Co	*	---	3¾	4	700	3⅜ Jan	4 Feb
Wagner Baking voting trust ctfs ext	*	6⅛	5½	6⅛	200	5½ Feb	6⅛ Feb
7% preferred	100	---	---	---	---	---	---
Waitt & Bond class A	*	---	---	---	---	---	---
Class B	*	---	---	---	---	---	---
Walker Mining Co	1	---	---	---	---	3/16 Jan	5/16 Jan
Wayne Knitting Mills	5	12½	12⅜	12½	200	11½ Jan	12½ Feb
Wentworth manufacturing	1.25	2¾	2¾	2⅞	200	2⅜ Jan	2⅞ Feb
West Texas Utility $6 preferred	*	---	---	---	---	98¾ Jan	99½ Jan
West Va Coal & Coke	5	4⅛	4	4⅛	1,700	4 Jan	4⅛ Jan
Western Air Lines Inc	1	6	5⅝	6	900	5⅝ Jan	6¾ Jan
Western Grocer Co	20	---	---	---	---	---	---
Western Maryland Ry 7% 1st pfd	100	---	67	67	10	67 Jan	67 Jan
Western Tablet & Stationery com	*	---	15¾	16	200	14¾ Jan	16 Feb
Westmoreland Coal	20	---	---	---	---	---	---
Westmoreland Inc	10	---	13¼	13¼	100	13¼ Feb	13¼ Feb
Weyenberg Shoe Mfg	1	---	---	---	---	5½ Jan	6 Jan
Wichita River Oil Corp	10	---	6⅛	6⅛	100	5⅞ Jan	6⅛ Jan
Williams (R C) & Co	*	---	---	---	---	7⅜ Jan	8⅛ Jan
Williams Oil-O-Matic Heating	*	---	---	---	---	1¾ Jan	1¾ Jan
Willson Products Inc	1	---	---	---	---	9 Jan	9¼ Jan
Wisconsin Power & Light 7% pfd	100	---	---	---	---	---	---
Wolverine Portland Cement	10	---	---	---	---	---	---
Woodley Petroleum	1	---	5⅛	5⅛	100	4 Jan	5⅛ Feb
Woolworth (F W) Ltd— American deposit receipts	5s	---	7½	7½	400	6¾ Jan	7½ Jan
Wright Hargreaves Ltd	*	2⅝	2⅝	2⅞	4,500	2 Jan	2⅞ Feb

For footnotes see page 541.

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NEW YORK CURB EXCHANGE

BONDS New York Curb Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
American Gas & Electric Co.—							
2¾s s f debs 1950	J-J	103½	103½	103½	3	103¼	104
3½s s f debs 1960	J-J	—	106	106	9	105	106⅝
3¾s s f debs 1970	J-J	—	‡108¼	108¾	—	107½	108¾
Amer Pow & Lt deb 6s 2016	M-S	99	98¼	99¼	89	96	99¼
Amer Writing Paper 6s 1961	J-J	—	‡90	91	—	89	91
Appalachian Elec Pow 3¼s 1970	J-D	108	107	108	11	106⅜	108
Appalachian Pow deb 6s 2024	J-J	125¼	125¼	126¼	3	125¼	126¼
Arkansas Pr & Lt 5s 1956	A-O	—	‡108¼	108¾	—	107⅜	108¼
Associated Elec 4½s 1953	J-J	54¼	53¼	54¼	312	46⅜	55
§Associated Gas & Elec Co—							
△Conv deb 4½s 1948	M-S	—	16⅜	16¾	24	14⅜	16¾
△Conv deb 4½s 1949	J-J	15¾	15¾	16⅞	133	13⅜	16⅞
△Conv deb 5s 1950	F-A	16	16	16¾	131	13⅜	16¾
△Debenture 5s 1968	A-O	—	16¼	16⅞	123	12⅞	16⅞
△Conv deb 5½s 1977	F-A	—	16¼	16¾	8	14½	16¾
Assoc T & T deb 5½s A 1955	M-S	75¾	75½	76¼	35	72⅝	78½
Atlanta Gas Light 4½s 1955	J-J	—	108¼	108¼	2	108¼	108¼
Atlantic City Elec 3¼s 1964	M-S	—	‡107½	109	—	106¾	107¾
Avery & Sons (B. F.)—							
5s without warrants 1947	J-D	—	‡98½	100½	—	100¼	100½
Baldwin Locomotive Works—							
Convertible 6s 1950	M-S	110⅛	109¾	110⅛	69	108⅝	110½
Bell Telephone of Canada—							
1st M 5s series B 1957	J-D	—	115	115⅜	20	115	116
5s series C 1960	M-N	—	‡118	120	—	118	118
Bethlehem Steel 6s 1998	Q-F	—	‡150	—	—	—	—
Bickford's Inc 6½s 1962	A-O	102½	102½	102½	2	102¼	103
Birmingham Electric 4½s 1968	M-S	—	104	104⅜	39	103⅜	104½
Boston Edison 2¾s 1970	J-D	102⅜	102¼	102½	12	101⅜	102½
Broad River Power 5s 1954	M-S	—	103¾	103⅞	22	103½	103⅞
Canada Northern Power 5s 1953	M-N	89¾	89¾	90	28	85½	90
Central Ill El & Gas 3¾s 1964	J-D	—	‡105	107	—	105¼	105¾
§△Central States Elec 5s 1948	J-J	20⅛	18¼	20⅛	178	13	20⅛
△5½s 1954	M-S	20	18½	20¼	234	13	20¼
Central States P & L 5½s 1953	J-J	—	‡100	100¼	—	100	100⅛
§△Chicago Rys 5s ctfs 1927	F-A	47	45½	47	58	45½	49
Cincinnati St Ry 5½s A 1952	A-O	—	100½	101	7	100½	102
6s series B 1955	A-O	—	103	103	2	103	104½
Cities Service 5s Jan 1966	M-S	94	94	94	8	89	94
Conv deb 5s 1950	J-D	88⅜	87⅝	88½	206	84⅞	91⅜
Debenture 5s 1958	A-O	87⅝	87⅛	87⅞	36	83⅞	90
Debenture 5s 1969	M-S	87⅛	87⅛	87¾	23	84⅜	90½
Cities Service P & L 5½s 1952	M-N	92¼	91⅞	93¼	144	85	93¼
5½s 1949	J-D	92⅜	92	93¾	51	86	93¾
Connecticut Lt & Pr 7s A 1951	M-N	—	119¾	119¾	1	119¾	119¾
Consol Gas El Lt & Pr (Balt)—							
3¼s series N 1971	J-D	—	109¾	109¾	4	109⅜	109¾
1st ref mtge 3s ser P 1969	J-D	—	‡107¾	109	—	105⅞	106¾
1st ref mtge 2¾s ser Q 1976	J-J	103⅜	103⅜	103⅜	6	102	103⅜
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	—	121¼	121¼	1	121	121¼
Continental Gas & El 5s 1958	F-A	89⅜	87⅜	89⅜	121	82¼	89⅜
Cuban Tobacco 5s 1944	J-D	—	‡87	87	—	—	—
Cudahy Packing 3¾s 1955	M-S	—	101⅜	102	3	101	102½
Eastern Gas & Fuel 4s ser A 1956	M-S	83⅞	83½	83⅞	35	79	83⅞
Electric Power & Light 5s 2030	F-A	91	88⅛	91¼	420	87¾	91¼
Elmira Water Lt & RR 5s 1956	M-S	—	‡124	—	—	—	—
Empire District El 5s 1952	M-S	105	104	105	40	104	106
Federal Water Service 5½s 1954	M-N	—	103⅛	103⅛	2	103	104
Finland Residential Mtge Bank—							
6s-5s stamped 1961	M-S	—	‡46	—	—	—	—
Florida Power Co 4s ser C 1966	J-D	—	106	106	2	105	106
Florida Pow & Lt 5s 1954	J-J	105⅛	104½	105¼	22	104¼	105¼
Gatineau Power 3¾s A 1969	A-O	95	93⅝	95	35	91¾	95
General Pub Serv 5s 1953	J-J	—	‡100	102	—	97	98
△General Rayon 6s A 1948	J-D	—	‡—	85	—	—	—
Georgia Power & Light 5s 1978	J-D	95½	95¼	96	16	93½	96
Glen Alden Coal 4s 1965	M-S	92	92	92½	24	90⅛	92½
§△Gobel (Adolf) 4½s ser A 1941	M-S	63	63	63	3	57	66¼
Grand Trunk West 4s 1950	J-J	—	94¼	95¾	6	91	95¾
Great Nor Power 5s stpd 1950	F-A	—	‡108⅞	111	—	108⅞	108⅞
Green Mountain Pow 3¾ 1963	J-D	—	100½	100½	6	98⅞	100½
Grocery Store Products 1945	J-D	—	‡76	78	—	79	79
Guantanamo & West 6s 1958	J-J	—	‡43½	45½	—	—	—
§△Guardian Investors 5s 1948	M-N	20	20	20	1	19½	20
Houston Lt & Pwr 3½s 1966	J-D	111	111	111	2	111	111¼
Hygrade Food 6s ser A Jan 1949	A-O	—	93	93	1	92	96¼
6s series B Jan 1949	A-O	—	‡91	—	—	96	96
Idaho Power 3¾s 1967	A-O	—	110¾	110¾	1	110¾	111¼
Ill Pwr & Lt 1st 6s ser A 1953	A-O	106	105½	106	18	104¾	106
1st & ref 5½s series B 1954	J-D	—	103⅝	104	25	102	104
1st & ref 5s series C 1956	J-D	102	101⅛	102	44	99½	102
S f deb 5½s May 1957	M-S	—	98	98	5	94¼	98¼
Indiana Hydro-Elec 5s 1958	M-N	—	101¾	102½	2	101¾	103
Indiana Service 5s 1950	J-J	85¼	85¼	86¼	18	80¼	86¼
1st lien & ref 5s 1963	F-A	84½	84	85	11	80¼	85½
△Indianapolis Gas 5s A 1952	A-O	—	114¼	114¼	9	114¼	114½
Indianapolis P & L 3¼s 1970	M-N	—	108	108	4	105¾	108
§International Power Sec—							
△6½s series C 1955	J-D	—	18½	18½	7	18½	18¾
△6½s (Dec 1 1941 coup) 1955	—	—	18½	18½	2	18	18¾
△7s series E 1957	F-A	—	‡18½	22	—	16½	19
△7s (Aug 1941 coupon) 1957	—	—	18½	18½	4	16½	18½
△7s series F 1952	J-J	—	‡19	21	—	19	19
△7s (July 1941 coupon) 1952	—	—	18½	18½	5	18½	18½
Interstate Power 5s 1957	J-J	78⅝	78½	79⅛	77	74⅞	79⅛
Debenture 6s 1952	J-J	—	39½	40½	17	36	40½
Iowa Power & Light 4½s 1958	M-S	—	‡107½	108	—	107½	108¾
△Italian Superpower 6s 1963	J-J	—	‡17⅛	18	—	16½	19½
△Jacksonville Gas (stamped) 1942	J-D	48¼	48	48¼	16	46	49¾
Jersey Cent Pow & Lt 3½s 1965	M-S	—	107⅞	108¼	9	107½	109
Kansas Electric Power 3½s 1966	J-D	—	‡106¾	111	—	106¾	106¾
Kansas Gas & Electric 6s 2022	M-S	—	‡120	125	—	123	123
Kansas Power & Light 3½s 1969	J-J	—	‡112⅝	113½	—	112⅝	113
Lake Superior Dist Pow 3½s 1966	A-O	—	108½	108½	1	108½	108½
Louisiana Pow & Lt 5s 1957	J-D	109½	109½	110	38	109½	110½
McCord Radiator & Mfg—							
6s stamped 1948	F-A	—	95	95	4	86½	95
Mengel Co conv 4½s 1947	M-S	—	‡100⅛	101¾	—	100½	101
Metropolitan Edison 4s E 1971	M-N	109¼	108⅞	109¼	18	108	109¼
4s series G 1965	M-N	110½	110½	110½	5	109½	110½
Middle States Petrol 6½s 1945	J-J	—	‡100⅛	101⅛	—	100½	101
Midland Valley RR 5s 1943	A-O	50½	50	51	25	50	58
Milwaukee Gas Light 4½s 1967	M-S	106	105⅝	106	12	105½	106
Minnesota P & L 4½s 1978	J-D	—	104⅛	104¾	8	103⅛	104¾
1st & ref 5s 1955	J-D	108½	107¾	108½	7	107¼	108½
Mississippi P & L 5s 1957	J-J	104	104	104⅛	11	103¼	104⅜
Mississippi River Pow 1st 5s 1951	M-N	112¼	112¼	112¼	3	112⅛	113
Nassau & Suffolk Ltg 5s 1945	F-A	98	98	98½	5	98	99¾
§△National Public Service 5s ctfs 1978	F-A	—	‡15	29	—	12⅞	14
Nebraska Power 4½s 1981	J-D	109½	109½	110½	10	109⅜	110½
6s series A 2022	M-S	—	116½	117	13	115½	117
Nevada-California Elec 5s 1956	A-O	98	97⅞	98¼	32	97¼	98¼
New Amsterdam Gas 5s 1948	J-J	—	113¾	113¾	4	113¾	113¾
New Eng Gas & El Assn 5s 1947	M-S	55⅜	55	55⅝	32	50½	55⅝
5s 1948	J-D	55½	55	55½	14	49⅞	55½
Conv deb 5s 1950	M-N	55½	55	55½	45	50	55½
New England Power 3¼s 1961	M-N	—	‡108¼	110	—	107¼	107¼
New England Power Assn 5s 1948	A-O	85¼	84⅜	85⅜	77	76½	85⅜
Debenture 5½s 1954	J-D	88	87¾	88¼	16	82½	88¼
New Orleans Public Service—							
△Income 6s series A Nov 1949	J-D	—	‡105	106	—	104	105

BONDS New York Curb Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
N Y State Elec & Gas 3¾s 1964	M-N	—	111	111	1	111	111
N Y & Westchester Ltg 4s 2004	J-J	—	‡107	—	—	107	107
Debenture 5s 1954	J-J	—	‡115⅛	—	—	—	—
Nor Cont'l Utility 5½s 1948	J-J	60½	60½	64½	24	54½	64½
Northern Ind Public Service—							
1st 3¾s series A 1969	F-A	109	108⅛	109	13	107½	109
Ogden Gas 1st 5s 1945	M-N	—	107¾	107¾	2	107¾	108
Ohio Power 1st mtge 3¼s 1968	A-O	—	109	109	1	107½	109
1st mtge 3s 1971	A-O	—	‡105¾	106½	—	105⅞	106¼
Ohio Public Service 4s 1962	F-A	—	109½	110¼	15	109½	110¼
Oklahoma Nat Gas 3¾s B Aug 1955	A-O	108⅞	108½	108⅞	8	108½	109
Oklahoma Power & Water 5s 1948	F-A	—	‡100¾	101½	—	100¾	101½
Pacific Power & Light 5s 1955	F-A	102¼	101¾	102¼	17	101¾	102¾
Park Lexington 1st mtge 3s 1964	J-J	—	33	33½	8	30½	33½
Penn Central Lt & Pwr 4½s 1977	M-N	—	103¾	104	16	102⅜	104
1st 5s 1979	M-N	—	‡106½	108½	—	105⅝	105⅝
Pennsylvania Water & Power 3¼s 1964	J-D	—	‡107	—	—	—	—
3¼s 1970	J-J	—	‡107⅜	—	—	107¼	108¼
Philadelphia Elec Power 5½s 1972	F-A	114	113	114½	16	113	115
Philadelphia Rapid Transit 6s 1962	M-S	—	‡105½	108	—	105½	105½
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	—	97½	98¼	3	97½	98¼
Potomac Edison 5s E 1956	M-N	111½	111¼	111⅝	5	111	111⅝
4½s series F 1961	A-O	—	111¼	111¼	1	111	111½
Power Corp (Can) 4½s B 1959	M-S	—	82	82	1	77	82
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	108	107½	108	9	106½	108¼
Sinking fund deb 4s 1949	J-D	—	104	104½	4	103½	104½
Public Service of Indiana 4s 1969	M-S	108¾	108⅜	108¾	20	107½	108¾
Public Service of New Jersey—							
6% perpetual certificates	M-N	—	145	145	1	138½	145
Puget Sound P & L 5½s 1949	J-D	102⅛	102⅛	102¼	47	102⅛	103
1st & ref 5s series C 1950	M-N	—	101¼	101½	22	101¼	102⅝
1st & ref 4½s series D 1950	J-D	—	101⅜	101⅜	12	101⅜	102
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	—	79	80½	9	79	82
Safe Harbor Water 4½s 1979	J-D	—	113⅜	114	3	111½	114
San Joaquin Lt & Pwr 6s B 1952	M-S	—	‡131	132	—	—	—
△Schulte Real Estate 6s 1951	J-D	—	‡58	—	—	—	—
Scullin Steel inc mtge 3s 1951	A-O	—	86¼	86¼	1	85½	88
Shawinigan Water & Pwr 4½s 1967	A-O	103	102½	103	9	100⅝	103
1st 4½s series D 1970	A-O	103	102⅜	103	15	100½	103
Sheridan Wyoming Coal 6s 1947	J-J	—	‡103½	105	—	103½	103½
South Carolina Power 5s 1957	J-J	—	104½	104½	1	104½	105⅝
Southern California Edison 3s 1965	M-S	104	104	104¼	28	102⅜	104¼
Southern California Gas 3¼s 1970	A-O	—	‡107¼	108⅝	—	106⅞	106⅞
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	—	‡103¼	105¼	—	103	103
Southern Indiana Rys 4s 1951	F-A	58	57	58	7	52¾	58½
Southwestern Gas & Elec 3¼s 1970	F-A	—	‡106¾	107½	—	107	107½
Southwestern P & L 6s 2022	M-S	98¼	98	98¼	41	96½	98¼
Spalding (A G) deb 5s 1989	M-N	65½	65	65½	35	62	66
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	72¼	70⅞	72¼	113	64½	72¼
Conv 6s stamped May 1948	A-O	—	70¼	72	53	65	72
Debenture 6s 1951	F-A	71⅞	71⅛	72⅜	39	65½	72½
Debenture 6s Dec 1 1966	J-D	71½	70½	72	26	65⅝	72
6s gold debentures 1957	F-A	71⅜	70½	72¼	47	65½	72¼
Standard Power & Light 6s 1957	F-A	71½	70½	71½	32	64½	71¾
△Starrett Corp inc 5s 1950	A-O	25	24¾	25	6	24	25⅝
Stinnes (Hugo) Corp—							
7-4s 3d stamped 1946	J-J	—	‡11	18	—	12⅛	13¾
Certificates of deposit	—	—	‡—	—	—	—	—
Stinnes (Hugo) Industries—							
7-4s 2nd stamped 1946	A-O	—	‡12¾	18	—	—	—
Texas Electric Service 5s 1960	J-J	106⅛	106	106½	16	105½	106⅝
Texas Power & Light 5s 1956	M-N	108¼	108	108¼	11	107½	108½
6s series A 2022	J-J	111½	111½	111½	1	111	111½
Tide Water Power 5s 1979	F-A	98½	98½	99	5	98½	100
Toledo Edison 3½s 1968	J-J	—	108	108¾	3	107¾	108¾
Twin City Rapid Transit 5½s 1952	J-D	—	85⅝	86½	30	85½	86½
United Electric N J 4s 1949	J-D	—	112½	112½	10	112	112½
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	108¼	108¼	108¾	30	106⅜	108¾
United Lt & Rys (Delaware) 5½s 1952	F-A	99½	98⅜	99½	126	97¼	100
United Light & Railways (Maine)—							
6s series A 1952	A-O	—	116¼	116½	8	116	116½
Utah Power & Light Co—							
1st lien & gen 4½s 1944	F-A	97	96⅞	97	13	95½	97
Debenture 6s series A 2022	M-N	—	98	98	15	96⅛	99¼
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	8	8	9	95	4⅞	9⅜
Wash Ry & Elec 4s 1951	J-D	—	‡108¾	110¼	—	109	109
Wash Water Power 3½s 1964	J-D	—	‡110	112	—	—	—
West Penn Electric 5s 2030	A-O	—	‡105½	108	—	102⅞	106
West Penn Traction 5s 1960	J-D	—	‡115¼	118¼	—	110	115
Western Newspaper Union—							
6s unstamped extended to 1959	F-A	—	89½	89½	1	85½	89½
6s stamped extended to 1959	F-A	—	69	69	1	63¼	70
§△York Rys Co 5s stpd 1937	J-D	—	‡77	80¼	—	75	80
△Stamped 5s 1947	J-D	—	78	80	23	73⅜	81

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Feb. 5	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	—	‡46	—	—	—	—
△20-year 7s Jan 1947	J-J	—	‡46	—	—	46	46
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	—	‡14¾	15½	—	14¼	15¾
Danish 5½s 1955	M-N	—	49	49	3	44¾	49
Extended 5s 1953	F-A	—	46	46	1	42	46
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	—	‡8	15	—	—	—
△Lima City (Peru) 6½s stamped 1958	M-S	—	‡12	13⅜	—	11½	13¼
△Maranho 7s 1958	M-N	—	22⅜	22⅝	3	20	23¾
△Medellin 7s stamped 1951	J-D	—	‡15	16	—	16¼	16½
Mortgage Bank of Bogota 7s 1947							
△Issue of May 1927	M-N	—	32	32	1	32	32
△Issue of Oct 1927	A-O	—	‡32	—	—	—	—
△Mortgage Bank of Chile 6s 1931	J-D	—	18½	18½	1	18½	19
Mortgage Bank of Denmark 5s 1972	J-D	—	‡40	45	—	—	—
△Parana (State) 7s 1958	M-S	—	‡29	31	—	22½	30
△Rio de Janeiro 6½s 1959	J-J	19¾	19¾	21½	15	17	21½
△Russian Government 6½s 1919	J-D	2¾	2¾	3	34	2½	3¼
△5½s 1921	J-J	—	2⅞	3	15	2¾	3

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2⅝.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

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OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corporation	*	--	16⅞	17	100	16 Jan	17 Jan
Baltimore Transit Co common vtc	*	1.20	1.15	1.35	1,727	1.15 Jan	1.50 Jan
1st preferred v t c	100	10⅜	10	11¼	2,140	10 Feb	12⅜ Jan
Consol Gas Elec Light & Power—							
4½% preferred B	100	--	116	116	30	114¾ Jan	116 Feb
Davison Chemical Co	1	14½	14⅜	15	165	12⅛ Jan	15 Feb
Eastern Sugars Assoc com v t c	1	--	9	9¼	250	6⅜ Jan	9¼ Jan
Fidelity & Deposit	20	--	130⅛	130⅛	24	128 Jan	131 Jan
Fidelity & Guar Fire Corp	10	--	37	37	40	35½ Jan	37 Jan
Houston Oil of Texas vtc pfd	125	--	24¼	24¼	34	22⅜ Jan	25 Jan
Maryland & Pennsylvania RR	100	--	2.00	2.00	10	1.75 Jan	2.00 Feb
Monongahela West Penn Pub Serv—							
7% preferred	25	--	27½	28	63	27½ Jan	28½ Jan
Mt Vernon-Woodbury Mills com	100	--	2.00	2.00	22	1.80 Jan	2.00 Feb
Preferred	100	--	78⅛	78½	42	77 Jan	78½ Feb
New Amsterdam Casualty	2	23¾	23¼	23¾	3,360	22 Jan	23¾ Feb
U S Fidelity & Guar	50	31⅞	31¾	32½	617	29¾ Jan	32½ Feb
Western National Bank	20	--	31	31	9	31 Jan	31 Jan
Bonds—							
Baltimore Transit Co 4s	1975	--	53½	54½	$23,500	52 Jan	54½ Jan
5s series A	1975	59½	59½	60	15,000	56½ Jan	60 Jan
5s series B	1975	--	101¾	101¾	500	101¾ Feb	101¾ Feb

Boston Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Sugar Refining	100	--	18⅞	19⅜	130	17⅞ Jan	19⅜ Jan
American Tel & Tel	100	131⅛	130⅞	132⅛	2,375	127⅛ Jan	135 Jan
Anaconda Copper	50	--	26¼	27⅜	555	24¾ Jan	27⅜ Jan
Boston & Albany RR	100	85	84¾	86	395	81⅝ Jan	87½ Jan
Boston Edison	25	26¼	26¼	26⅞	1,869	24 Jan	27 Jan
Boston Elevated Ry	100	66½	64½	66½	840	62¼ Jan	66½ Feb
Boston Herald Traveler Corp	*	15½	15	15½	85	14 Jan	15½ Jan
Boston & Maine RR—							
7% prior preferred	100	12½	11½	12¾	2,655	8⅜ Jan	13 Jan
6% preferred stamped	100	1½	1¼	1½	129	1⅛ Jan	1½ Jan
5% class A 1st pfd stamped	100	--	2⅜	2¾	197	1⅞ Jan	2¾ Jan
8% class B 1st pfd stamped	100	--	2⅛	2½	128	1⅞ Jan	2¾ Jan
7% class C 1st pfd stamped	100	--	2⅜	2½	73	2⅜ Jan	2½ Jan
Boston Personal Prop Trust	*	11⅝	11½	12	150	11½ Jan	12 Jan
Boston & Providence RR	100	--	23	23	5	23 Jan	23¼ Jan
Calumet & Hecla	5	--	7¼	7⅜	220	6½ Jan	7⅜ Jan
Cities Service	10	--	5⅞	5⅞	10	3¾ Jan	6½ Jan
Copper Range Co	*	--	5¼	5½	360	4⅜ Jan	5½ Jan
Eastern Gas & Fuel Associates—							
Common	*	1⅛	1⅛	1½	251	¾ Jan	1½ Feb
4½% prior preferred	100	50	49½	50	86	42 Jan	50 Jan
6% preferred	100	24¾	24	25	193	19½ Jan	25 Jan
Eastern Mass Street Ry common	100	--	3⅛	3⅛	185	2¼ Jan	3½ Jan
6% 1st preferred series A	100	103	101½	103	58	98 Jan	103 Feb
Eastern SS Lines common	*	9½	9⅛	9¾	600	9 Jan	9¾ Jan
Employers Group Association	*	29¼	28⅝	29½	410	27¼ Jan	29½ Jan
Engineers Public Service	1	--	3⅞	4⅛	48	2¾ Jan	4¼ Jan
First National Stores	*	33⅝	33¼	34⅛	322	31⅝ Jan	34⅛ Jan
General Electric	*	--	33⅝	34½	1,781	30⅞ Jan	34½ Jan
Gillette Safety Razor Co	*	6	6	6¼	265	4 Jan	6¼ Feb
Hathaway Bakeries class B	*	--	15c	15c	50	15c Feb	15c Feb
Isle Royale Copper	15	90c	85c	90c	280	80c Jan	90c Feb
Kennecott Copper	*	--	30⅛	31⅜	427	28⅝ Jan	31⅜ Feb
Lamson Corp (Del) common	5	3¼	3¼	3¼	10	3⅛ Jan	3¾ Jan
6% cum preferred	50	31	31	31	40	30¾ Jan	31 Jan
Loews Boston Theatres	25	--	14⅜	14⅜	6	x14¼ Jan	14⅜ Feb
Maine Central RR common	100	--	3¼	3½	305	2⅝ Jan	3½ Feb
5% preferred	100	15	14¼	15	245	12¼ Jan	15 Feb
Mass Util Associates v t c	1	25c	22c	25c	2,400	12c Jan	25c Feb
Mergenthaler Linotype	*	--	39¼	40	79	35½ Jan	41 Jan
Narragansett Rac'g Assn Inc	1	--	3⅝	3⅝	100	3⅝ Jan	4 Jan
Nash-Kelvinator	5	7	6¾	7	280	6¼ Jan	7⅛ Jan
New England Tel & Tel	100	98	95	101	330	86 Jan	101 Feb
New River Co—							
6% cumulative preferred	100	--	60	60	10	60 Feb	60 Feb
N Y N H & Hartford RR	100	--	7/16	7/16	95	5/16 Jan	7/16 Jan
North Butte Mining	2.50	33c	30c	33c	290	24c Jan	42c Jan
Old Colony RR	100	30c	30c	30c	50	15c Jan	30c Feb
Pacific Mills	*	--	22⅜	22⅞	140	19 Jan	22⅞ Feb
Pennsylvania RR	50	25¼	24⅞	25⅝	1,605	23½ Jan	25⅝ Feb
Shawmut Association	*	10⅝	10¼	10⅝	727	9¾ Jan	10⅝ Feb
Stone & Webster Inc	*	--	6⅞	7⅜	609	5⅞ Jan	7⅜ Feb
Suburban Elec Secur common	*	1¼	1¼	1¼	6	1¼ Feb	1¼ Feb
Torrington Co (The)	*	--	31	31⅞	311	29⅛ Jan	31⅞ Feb
Union Twist Drill	5	34¾	34½	34¾	120	33 Jan	34¾ Feb
United Drug Inc	5	7⅝	7⅝	7¾	64	7½ Jan	8 Jan
United Fruit Co	*	67⅜	67⅜	68⅛	932	64⅞ Jan	68⅞ Feb
United Shoe Machinery Corp	25	65¾	65⅛	67⅝	813	63⅛ Jan	69 Jan
6% cumul preferred	25	--	43¼	43¼	69	42½ Jan	44 Jan
U S Rubber	10	--	29⅛	29½	170	25⅜ Jan	29½ Feb
Utah Metal & Tunnel	1	--	24c	27c	300	23c Jan	29c Jan
Waldorf System Inc	*	--	7⅜	8	90	7⅜ Jan	8⅛ Jan
Westinghouse Electric	50	--	88½	89⅛	292	80⅞ Jan	89⅛ Feb
BONDS							
Boston & Maine RR—							
Income mortgage 4½% ser A	1970	--	44¼	44½	$12,000	40⅛ Jan	44½ Feb
Eastern Mass Street Ry—							
4½s series A	1948	--	104½	104½	5,000	103¾ Jan	104½ Feb

Chicago Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common	*	--	55⅛	56⅜	91	51⅝ Jan	56⅜ Feb
Acme Steel Co common	25	--	45⅝	45⅞	75	41⅛ Jan	46 Jan
Adams (J D) Mfg common	*	--	11¾	12½	200	10 Jan	12½ Feb
Advanced Alum Castings	5	4⅛	3⅜	4¼	2,200	2⅝ Jan	4¼ Feb
Aetna Ball Bearing common	*	--	12½	12½	50	11 Jan	12½ Feb
Allied Laboratories common	*	13	12⅝	13	350	12⅝ Jan	14½ Jan
Allis Chalmers Mfg Co	*	--	28⅞	29½	375	25½ Jan	29½ Feb
Amer Pub Serv preferred	100	--	92	93½	30	90½ Jan	93½ Jan
American Tel & Tel Co capital	100	131⅜	131	132⅛	1,159	128⅞ Jan	134⅝ Jan
Armour & Co common	5	3⅞	3¾	4	1,750	3 Jan	4 Feb
Asbestos Mfg Co common	1	--	¾	⅞	600	¾ Jan	⅞ Jan
Athey Truss Wheel capital	4	3¼	3¼	3¼	150	2¾ Jan	3⅜ Jan
Automatic Washer common	3	5/16	½	9/16	300	¼ Jan	⅝ Jan
Aviation Corp (Delaware)	3	3¾	3¾	3⅞	900	3⅜ Jan	3⅞ Jan
Bastian Blessing Co common	*	18¼	17¾	18¼	250	16 Jan	18¼ Feb
Belden Mfg Co common	10	15⅜	14¾	15⅜	350	13⅜ Jan	15⅜ Feb
Belmont Radio Corp	*	6¾	6	6¾	900	5¾ Jan	6¾ Feb
Bendix Aviation common	5	36⅜	35¼	36⅝	1,235	34 Jan	36⅝ Feb
Berghoff Brewing Corp	*	5⅜	5¼	6	500	4⅝ Jan	6 Jan
Bliss & Laughlin common	5	--	15⅜	15⅞	350	13½ Jan	15⅞ Jan
Borg Warner Corp common	5	29¼	28⅝	29⅝	1,030	26½ Jan	29⅝ Feb
Brach & Sons (E J) capital	*	--	14	14	50	13 Jan	14 Feb
Brown Fence & Wire class A pfd	*	--	14⅝	15	400	12½ Jan	15 Jan
Bruce Co (E L) common	5	--	14⅞	15¼	450	12⅞ Jan	15¼ Feb
Butler Brothers	10	6⅜	6⅛	6⅜	2,200	5¼ Jan	6⅜ Feb
5% cumul conv. preferred	30	--	21⅛	21⅞	355	20⅝ Jan	22⅝ Jan
Campbell Wyant & Cannon Foundry capital	*	--	16½	16⅝	70	15⅝ Jan	16⅝ Feb
Castle & Co (A M) common	10	--	15½	15½	50	15½ Feb	15½ Feb
Central Illinois Pub Serv $6 pfd	*	76	73½	79⅞	650	69¼ Jan	79⅞ Feb
Central Ill Secur common	1	--	1/16	⅜	1,000	1/16 Jan	⅜ Feb
Central & South West Util com	50c	--	1/16	½	6,200	1/16 Jan	½ Jan
Prior lien preferred	*	--	94	96¼	80	92½ Jan	96¼ Feb
Preferred	*	--	33½	35	430	26 Jan	35 Jan
Cherry Burrell Corp common	5	--	10½	10½	150	9⅜ Jan	10½ Feb
Chicago Corp common	1	2¾	2¼	2⅞	30,450	2 Jan	2⅞ Feb
Convertible preferred	*	40½	39½	40½	1,300	38¼ Jan	40½ Feb
Chicago Yellow Cab capital	*	--	12⅛	12⅛	72	11⅝ Jan	12⅛ Feb
Chrysler Corp common	5	--	70½	71¾	440	67½ Jan	71¾ Feb
Cities Service Co. common	10	6½	5⅞	6½	2,400	3¾ Jan	6⅞ Jan
Club Aluminum Utensil common	*	1½	1½	1½	100	1½ Feb	1½ Feb
Commonwealth Edison common	25	24½	24⅜	24⅞	3,350	21¼ Jan	24⅞ Jan
Consolidated Biscuit common	1	--	3⅝	3¾	950	2½ Jan	3⅞ Jan
Consolidated Oil Corp	*	7⅞	7¾	8	1,030	7 Jan	8 Jan
Consumers Co—							
V t c pfd participating shares	50	10¾	10¾	11	70	10¾ Jan	11¼ Jan
Container Corp of Amer common	20	--	18⅝	19	530	16¼ Jan	19 Jan
Crane Co common	25	--	15⅞	16⅜	727	14⅝ Jan	16⅜ Jan
Cudahy Packing common	30	13⅛	12½	13⅛	515	10½ Jan	13⅛ Feb
Preferred	100	--	87	87	30	83 Jan	87 Feb
Deere & Co common	*	--	27⅝	28⅜	300	26⅜ Jan	29 Jan
Diamond T Motor Car common	2	--	9⅝	10⅛	175	9 Jan	10¾ Feb
Dodge Mfg Corp common	*	--	11½	12	350	10 Jan	12 Feb
Electric Household Util Corp	5	4¼	3⅞	4¼	3,300	3⅝ Jan	4¼ Feb
Elgin National Watch Co	15	26½	26⅜	26½	200	23 Jan	26½ Jan
Eversharp Inc common	1	--	6¾	6⅞	250	6¾ Feb	7 Jan
Fairbanks Morse common	*	--	33⅜	33⅜	20	33⅜ Feb	35⅝ Jan
Fitz Simons & Con D & D common	*	--	11	11	50	9 Jan	11 Jan
Four-Wheel Drive Auto	10	7¾	7½	8	900	6¾ Jan	8 Feb
Fuller Mfg Co common	1	4¼	4⅛	4¼	300	3⅞ Jan	4¼ Feb
Gardner Denver Co common	*	--	15½	15¾	450	14 Jan	15¾ Feb
General American Transp common	5	--	40⅝	40⅞	50	37⅛ Jan	40⅞ Feb
General Candy class A	5	11	11	11	100	10¼ Jan	11 Jan
General Finance Corp common	1	--	2¼	2¼	200	2 Jan	2¼ Jan
Preferred	10	--	7¼	7¼	100	6⅞ Jan	7¼ Jan
General Foods common	*	36⅞	36⅜	36⅞	216	34¼ Jan	36⅞ Feb
General Motors Corp common	10	46¾	46⅛	46⅞	1,500	44¼ Jan	46⅞ Feb
Gillette Safety Razor common	*	6⅛	6	6¼	350	4⅞ Jan	6¼ Feb
Goldblatt Bros Inc common	*	--	5	5	200	4½ Jan	5 Feb
Goodyear Tire & Rubber common	*	--	26⅝	27¼	58	25 Jan	27¼ Feb
Gossard Co (H W) common	*	--	11½	12	100	10 Jan	12 Jan
Great Lakes Dr & Dock common	*	--	19	19¼	550	17⅞ Jan	19⅞ Jan
Harnischfeger Corporation common	10	--	7½	7½	50	7¼ Jan	7½ Feb
Heileman Brewing capital	1	--	6⅝	6⅞	200	6 Jan	6⅞ Feb
Hein Werner Motor Parts	3	--	8	8	200	7¼ Jan	8 Jan
Hibbard Spencer Bartlett common	25	--	25⅛	25⅜	50	25 Jan	27 Jan
Horders Inc common	*	12	11¼	12	460	11¼ Feb	12 Jan
Houdaille-Hershey class B	*	10⅜	10⅜	10¾	750	10 Jan	10¾ Feb
Hubbell Harvey Inc common	5	--	16	16¼	150	15½ Jan	16¼ Feb
Hupp Motor Car common	1	13/16	⅞	13/16	950	13/16 Jan	13/16 Jan
Illinois Brick Co capital	10	--	2	2	100	1½ Jan	2 Jan
Illinois Central RR common	100	8½	8⅜	8⅞	522	7¾ Jan	8⅞ Feb
Independent Pneumatic Tool v t c	*	--	21	21	150	19 Jan	21 Feb
Indianapolis Pwr & Lt common	*	14¼	14¼	14¾	350	11½ Jan	14¾ Feb
Inland Steel Co capital	*	--	68⅛	68⅝	115	63 Jan	68⅞ Jan
International Harvester common	*	--	58⅝	60⅛	612	57 Jan	60⅛ Feb
Jarvis (W B) Co capital	1	10⅞	10⅝	11¼	590	9½ Jan	11¼ Jan
Joy Mfg Co common	1	--	9⅜	9⅜	100	8⅛ Jan	9⅜ Jan
Katz Drug Co common	1	3⅞	3⅝	3⅞	900	3⅛ Jan	3⅞ Feb
Ken-Rad Tube & Lamp com cl A	*	--	7	7½	150	4¾ Jan	7½ Feb
La Salle Ext Univ common	5	--	1⅛	1⅛	100	1 Jan	1⅛ Jan
Leath & Co Common	*	--	3⅜	3⅜	150	3 Jan	3⅛ Feb
Libby McNeill & Libby common	7	6	5¾	6	3,850	5 Jan	6⅛ Jan
Lincoln Printing Co common	*	--	7⅛	7⅛	100	5⅜ Jan	1 Jan
Lindsay Light & Chemical common	*	--	2⅞	2⅞	450	2⅞ Jan	3 Jan
Line Material Co common	5	--	7½	7½	100	7½ Feb	7⅞ Jan
Lion Oil Ref'g Co capital	*	--	14	14	100	12¼ Jan	14 Jan
Loudon Packing common	*	4	2¾	4	3,250	2¾ Feb	4 Feb
Mapes Consol Mfg capital	*	--	28½	28½	120	28¼ Jan	28½ Jan
Marshall Field common	*	--	11½	11⅞	1,750	10 Jan	11⅞ Feb
Masonite Corp common	*	--	33⅞	33⅞	35	32⅜ Jan	33⅞ Feb
Merch & Manufacturers Sec— Class A common	1	--	1¾	2	700	1⅝ Jan	2 Jan
Mickelberry's Food Prod common	1	--	4⅜	4⅜	50	4¼ Jan	4⅜ Jan
Middle West Corp capital	5	5⅜	5¼	5⅝	6,800	4½ Jan	5⅝ Jan
Midland United conv pfd	*	9⅞	9½	10⅜	4,950	8⅛ Jan	10⅜ Jan
Midland Utilities—							
7% prior lien	100	--	2¼	3	750	2 Jan	3 Feb
6% prior lien	100	--	2¼	3¼	1,000	1¾ Jan	3¼ Feb
7% preferred class A	100	5/16	¼	5/16	400	⅛ Jan	⅝ Feb
6% preferred class A	100	¼	¼	¼	350	¼ Jan	¼ Jan
Miller & Hart $1 prior preferred	10	--	9¾	10	1,350	8¾ Jan	10 Jan
Common stock v t c	*	--	1¼	1⅜	950	1 Jan	1⅜ Jan
Monroe Chemical Co common	*	--	1	1½	550	¾ Jan	1½ Feb
Montgomery Ward & Co common	*	37	36½	37⅜	707	33⅜ Jan	37⅜ Jan
National Cylinder Gas common	1	--	10¾	11⅛	450	9¾ Jan	11¼ Jan
Noblitt-Sparks Ind Inc capital	5	--	25½	27¼	385	23⅜ Jan	27¼ Feb
North American Car common	20	10⅛	10	10¼	350	8⅜ Jan	10½ Jan
Northern Illinois Corp	*	9	9	9	50	7¾ Jan	9 Feb
Northern Paper Mills common	*	--	12	12	10	12 Jan	12 Jan
Northwest Airlines Inc common	*	--	15⅜	15⅞	60	15⅜ Jan	16¼ Jan
Northwest Bancorp. common	*	--	12¼	12½	500	10¾ Jan	12½ Jan
North West Util 7% preferred	100	15¼	14	15¼	610	9 Jan	15¼ Feb
Prior lien preferred	100	78	70	78	300	56 Jan	78 Feb

For footnotes see page 548.

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OTHER STOCK EXCHANGES

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Omnibus Corp common 6	7⅛	5¾	7¼	2,900	4½ Jan	7¼ Feb
Ontario Mfg Co common *	—	12½	12½	10	12½ Feb	12½ Feb
Parker Pen Co (The) common 10	17⅛	17	17⅛	300	14½ Jan	17½ Jan
Peabody Coal common B 5	—	2⅜	2⅜	150	2⅜ Feb	2¾ Jan
6% preferred 100	73	73	73⅜	690	73 Jan	75 Jan
Pennsylvania RR capital 50	—	25	25½	1,085	23½ Jan	25½ Feb
Peoples Gas Lt & Coke capital 100	—	49⅜	50	235	46¼ Jan	50 Jan
Poor & Co class B *	—	5½	5½	300	4¼ Jan	5½ Feb
Potter Co (The) common 1	—	1½	1⅝	700	⅞ Jan	1¾ Jan
Pressed Steel Car common 1	8¼	⅞	8¼	700	6½ Jan	8¼ Feb
Process Corp (The) common *	—	1¾	1¾	50	1¾ Feb	1¾ Feb
Quaker Oats Co common *	76	72½	76	200	70 Jan	76 Feb
Raytheon Mfg Co common 50c	3½	3	3½	1,400	2½ Jan	3½ Feb
6% preferred 5	—	1¾	2¼	2,450	1⅝ Jan	2¼ Feb
Reliance Mfg Co common 10	—	14⅜	14⅜	200	14 Jan	14¾ Jan
St Louis Nat'l Stockyards capital *	47	44	47	130	42 Jan	47 Feb
Sangamo Electric Co common *	19½	19½	20¼	400	19 Jan	21 Jan
Schwitzer Cummins capital 1	—	8⅜	8⅞	250	7⅜ Jan	8⅞ Feb
Sears Roebuck & Co capital *	63¼	62⅛	63¾	570	59½ Jan	63¾ Feb
Serrick Corp class B common 1	4¼	4¼	4½	750	4⅛ Jan	4½ Jan
Signode Steel Strap common *	—	10½	10½	250	9⅝ Jan	10½ Feb
South Bend Lathe Works capital 5	—	23⅞	24¼	400	23 Jan	24¼ Jan
Spiegel, Inc., common 2	—	3⅝	4⅛	500	3 Jan	4⅛ Feb
Standard Dredging common 1	2	1¾	2⅛	2,850	1½ Jan	2⅛ Feb
Preferred 20	13½	13½	13½	100	13 Jan	13½ Jan
Standard Gas & Electric common *	—	⅞	⅞	76	⅞ Feb	⅞ Feb
Standard Oil of Indiana capital 25	—	28⅝	29⅛	1,372	28¼ Jan	29⅛ Jan
Stein & Co (A) common *	—	10	10	50	9 Jan	10 Feb
Sterling Brewers Inc common 1	—	1⅝	1⅞	200	1½ Jan	1⅞ Feb
Stewart Warner Corp common 5	8⅞	8¼	8⅞	1,027	7 Jan	8⅞ Feb
Sundstrand Machine Tool common 5	15⅞	15⅜	16	1,100	14⅛ Jan	16 Feb
Swift & Co capital 25	24½	x24½	24⅞	1,300	22⅜ Jan	24⅞ Jan
Swift International capital 15	—	29¼	29⅝	450	29 Jan	30⅛ Jan
Texas Corp capital 25	44	43½	44	290	42 Jan	44 Jan
Thompson (J R) common 2	—	8⅞	9	130	8½ Jan	9 Jan
Trane Co (The) common 25	8½	8½	8½	400	8 Jan	8½ Jan
Union Carbide & Carbon capital *	—	80⅝	80⅞	160	79⅛ Jan	82⅜ Jan
U S Gypsum Co common 20	—	59⅞	60⅜	25	59⅞ Jan	63¾ Jan
United Air Lines Transp capital 5	18¾	18	18¾	550	16⅝ Jan	19⅞ Jan
U S Steel common *	51¼	50	52	1,511	47½ Jan	52 Jan
7% cumulative preferred 100	—	113⅝	114¼	274	112⅛ Jan	115⅞ Jan
Utah Radio Products common 1	3	2⅛	3⅛	3,150	2 Jan	3⅛ Feb
Walgreen Co common *	—	21¾	22	482	20½ Jan	22 Jan
Wayne Pump Co capital 1	—	19⅛	19½	140	18⅛ Jan	19½ Feb
Western Union Tel common 100	—	30¼	31⅜	372	26⅞ Jan	31⅜ Feb
Westinghouse Elec & Mfg common 50	—	88⅜	88¾	228	80⅞ Jan	88¾ Feb
Wieboldt Stores Inc common *	—	6	6	100	5⅛ Jan	6 Feb
Williams Oil-O-Matic common *	—	2	2	300	1⅞ Jan	2 Jan
Wisconsin Bankshares common *	6⅛	6	6⅛	250	5¼ Jan	6⅛ Feb
Woodall Industries common 2	3⅞	3⅞	4	1,150	3¼ Jan	4 Feb
Wrigley (Wm Jr) Co capital *	—	62⅛	62½	153	58⅛ Jan	62½ Jan
Yates-Amer Mach capital 5	—	5½	5¾	250	4¾ Jan	5¾ Jan
Zenith Radio Corp common *	—	22⅞	23⅞	1,000	19¾ Jan	23⅞ Feb
Unlisted Stocks—						
American Radiator & St San com *	7⅛	6⅞	7⅛	1,550	6⅛ Jan	7⅛ Feb
Anaconda Copper Mining 50	26½	26¼	27⅜	1,450	24¾ Jan	27⅜ Jan
Atchison Topeka & Santa Fe com 100	—	46⅞	48	460	45⅛ Jan	49⅛ Jan
Bethlehem Steel Corp common *	59¼	58⅞	60⅜	429	56 Jan	60⅜ Jan
Curtiss-Wright 1	—	7	7¾	1,630	6⅞ Jan	7¾ Feb
General Electric Co *	33¾	33⅝	34⅜	1,000	30⅞ Jan	34⅜ Feb
Interlake Iron Corp common *	—	7	7¼	200	6 Jan	7⅜ Jan
Martin (Glenn L) Co common 1	—	19⅛	19⅝	85	18 Jan	19⅝ Feb
Nash-Kelvinator Corp 5	6⅞	6⅞	7	660	6⅜ Jan	7⅛ Jan
New York Central RR capital *	—	12¼	12⅞	2,900	10½ Jan	12⅞ Feb
Paramount Pictures common 1	17¼	16⅞	17⅜	1,150	15½ Jan	17⅜ Feb
Pullman Inc capital *	—	28½	29⅜	575	26¾ Jan	29⅜ Feb
Pure Oil Co (The) common *	12⅜	12⅛	12½	2,610	9½ Jan	12½ Feb
Radio Corp of America common *	6½	6¼	6¾	4,700	5 Jan	6¾ Feb
Republic Steel Corp common *	15⅜	15¼	15⅜	1,700	14 Jan	15⅜ Jan
Standard Brands common *	5½	5½	5¾	1,160	4⅛ Jan	5¾ Feb
Standard Oil of New Jersey capital 25	—	48⅜	49½	516	46¾ Jan	49½ Feb
Studebaker Corp common 1	7¾	6⅝	7¾	950	5⅝ Jan	7¾ Feb
U. S. Rubber Co common 10	—	28¾	29¾	290	25½ Jan	30 Jan
Yellow Truck & Coach class B 1	16	15¼	16	790	12¾ Jan	16 Feb

Cincinnati Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aluminum Industries *	—	7	8¼	75	5½ Jan	8¼ Jan
American Laundry Mach 20	21	20⅜	21⅜	292	20¼ Jan	21⅜ Jan
Burger Brewing *	—	1⅜	1⅜	1	1⅜ Jan	1¾ Jan
Champ Paper & Fibre *	—	18¾	18¾	100	17⅞ Jan	18¾ Feb
Churngold *	—	7½	7½	100	5 Jan	8 Jan
Cincinnati Ball Crank 5	—	2½	2½	128	2 Jan	3¼ Jan
Cincinnati Gas & Electric pfd 100	—	89½	90	96	81½ Jan	90 Jan
C N O & T P 20	—	85	85	75	85 Jan	86 Jan
Preferred 100	—	115	115	5	115 Jan	115 Jan
Cincinnati Street 50	8⅛	8⅛	8¼	363	8¼ Jan	9 Jan
Cincinnati Telephone 50	69¼	69¼	69⅞	75	69 Jan	70 Jan
Cincinnati Union Stock Yards *	—	7¾	7¾	40	7¼ Jan	7¾ Jan
Crosley Corporation *	10⅛	9⅞	10⅛	75	9⅜ Jan	10⅛ Feb
Eagle-Picher 10	—	8	8	200	7⅝ Jan	8 Jan
Early & Daniel *	—	28½	28½	50	27½ Jan	29½ Jan
Formica Insulation *	20	20	20	30	16¾ Jan	20 Jan
Gibson Art *	—	23	23	171	20 Jan	23 Feb
Kroger *	26	26	26¾	441	26 Jan	27⅝ Jan
Magnavox 2.50	—	2¼	2¼	200	1¾ Jan	2¼ Jan
Procter & Gamble common *	51⅞	50¾	52	598	48 Jan	51⅞ Feb
Randall class B *	—	2¾	2¾	48	2½ Jan	3 Jan
U S Playing Card 10	—	31⅞	31⅞	45	30⅛ Jan	31⅞ Feb
U S Printing *	—	3⅝	3⅝	25	3 Jan	3⅝ Feb
Preferred 50	—	40	42	100	38 Jan	40 Jan
Western Bank 10	—	5½	5½	1	5 Jan	5½ Jan
Unlisted—						
American Rolling Mill 25	11⅜	11⅛	11⅞	70	10⅝ Jan	11½ Jan
City Ice & Fuel *	—	11⅝	11¾	42	10⅜ Jan	12 Jan
Columbia Gas *	2¼	2¼	2½	902	2 Jan	2½ Feb
General Motors 10	46⅞	46	46⅞	168	44¼ Jan	46⅞ Feb
Standard Brands *	—	5½	5⅞	70	4⅜ Jan	5⅞ Feb

For footnotes see page 548.

Cleveland Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
City Ice & Fuel *	—	11⅞	11⅞	150	10½ Jan	11⅞ Feb
Clark Controller 1	14	13¾	14	415	13 Jan	14 Jan
Cleveland Cliffs Iron preferred *	63½	63¼	63½	150	59 Jan	63½ Jan
Cliffs Corp common 5	—	12	12⅝	550	10¼ Jan	12⅝ Feb
Colonial Finance recpts 1	—	2¾	2¾	265	2⅝ Jan	2¾ Jan
Eaton Manufacturing *	—	a35⅞	a35⅞	10	35¾ Jan	35¾ Jan
Elect Controller *	53	52	53	38	50 Jan	53 Feb
Goodrich (B F) *	—	a25½	a26	53	---	---
Goodyear Tire & Rubber *	—	a27	a27	32	---	---
Great Lakes Towing preferred 100	—	85	85	70	85 Feb	85 Feb
Halle Bros preferred 100	—	35½	35½	50	35½ Jan	36¾ Jan
Interlake Steamship *	33	32	33	235	30⅜ Jan	33 Jan
Jones & Laughlin *	—	a20¾	a20¾	12	---	---
Kelley Island Lime & Tr *	—	10	10	165	9⅛ Jan	10¼ Jan
Lamson & Sessions *	—	5½	5¾	1,100	4 Jan	5⅞ Jan
National Acme 1	—	a17⅜	a17⅜	40	16¼ Jan	16¼ Jan
National Refining common *	—	4	4⅛	450	3½ Jan	4⅜ Jan
Prior preferred 6% *	72½	71⅞	73	171	65 Jan	75 Jan
National Tile *	—	1¼	1¼	177	1 Jan	1¼ Jan
Nestle LeMur class A *	2	2	2	100	1⅞ Jan	2 Jan
Packer Corporation *	—	8	8	100	8 Jan	8 Jan
Richman Bros. *	26½	26¼	27	595	23¾ Jan	27 Jan
Thompson Prod Inc *	—	a27⅜	a27⅜	50	---	---
Van Dorn Iron Works *	13¼	13¼	13⅜	763	9½ Jan	14 Jan
Warren Refining 2	—	2⅛	2⅛	200	2⅛ Feb	2⅛ Feb
White Motor 50	—	a16⅜	a17	97	13⅜ Jan	13⅞ Jan
Youngstown Sheet & Tube *	—	a31⅝	31⅝	15	---	---
Unlisted—						
Addressograph-Mulitgraph common 10	—	a15⅝	a16	135	---	---
Cleveland Graphite Bronze common 1	—	a30⅞	a30⅞	40	---	---
Fire stone T & R common 10	—	a27⅛	a27⅛	50	---	---
General Electric common 10	—	33¾	33¾	300	---	---
Glidden Co common *	—	16¾	16¾	100	---	---
Industrial Rayon common *	—	a34⅛	a34⅛	10	---	---
Interlake Iron common *	—	7¼	7¼	100	6⅝ Jan	7⅛ Jan
N Y Central RR common *	—	a12¼	a13	77	---	---
Ohio Oil common *	—	a13½	a14½	115	---	---
Republic Steel common *	—	15¼	15¼	268	---	---
U S Steel *	—	a50⅛	a51⅛	178	49⅜ Jan	50¼ Jan
Youngstown Steel Door common *	—	a31⅜	a31⅜	15	---	---

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Detroit Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allen Electric common 1	—	1¼	1⅜	340	1¼ Feb	1⅜ Feb
Atlas Drop Forge common 5	6	6	6	250	5⅞ Jan	6 Feb
Baldwin Rubber common 1	4⅝	4½	4⅝	1,372	4⅛ Jan	4⅝ Jan
Briggs Manufacturing common *	—	23	23	350	21 Jan	23 Jan
Burroughs Adding Machine *	10¼	10¼	10¼	697	9¾ Jan	10¼ Jan
Consolidated Paper common 10	12½	12½	12⅝	725	12 Jan	12⅝ Feb
Continental Motors common 1	4⅞	4¾	4⅞	1,580	4⅜ Jan	4⅞ Feb
Crowley, Milner common *	1⅞	1⅝	2	3,500	1 Jan	2 Feb
Detroit & Cleveland Nav common 10	3½	3⅜	3½	980	3 Jan	3⅝ Jan
Detroit Edison common 20	18⅜	18¼	18⅜	3,747	17¼ Jan	18⅜ Feb
Detroit Gray Iron common 5	—	85c	85c	100	70c Jan	85c Feb
Detroit-Michigan Stove common 1	2¼	2¼	2¼	500	2 Jan	2¼ Jan
Eureka Vacuum common 5	4⅛	4⅛	4⅛	100	4⅛ Jan	4⅜ Jan
Federal Motor Truck common *	4¼	4	4¼	750	3¼ Jan	4¼ Feb
Frankenmuth Brewing common 1	—	1¾	1¾	600	1⅝ Jan	1¾ Feb
Gar Wood Industries common 3	3⅞	3¾	3⅞	1,150	1¾ Jan	2¼ Feb
Preferred 10	8¾	8¾	8¾	259	7⅞ Jan	8¾ Feb
Goebel Brewing common 1	—	2¼	2¼	465	1¾ Jan	2 Jan
Graham-Paige common 1	1	99c	1	5,450	83c Jan	1.00 Jan
Hall Lamp common 5	—	5	5	100	4⅝ Jan	5 Jan
Hoover Ball & Bear common 10	16	16	16¼	300	14¼ Jan	16¼ Jan
Hoskins Mfg common 2½	—	10	10	100	9½ Jan	10⅛ Jan
Hudson Motor Car, common *	6	5¾	6	1,060	4⅝ Jan	6 Jan
Hurd Lock & Mfg common 1	65c	62c	65c	4,120	51c Jan	65c Feb
Kingston Products common 1	—	2	2⅛	700	1⅝ Jan	2⅛ Feb
Kresge (S S) common 10	22	22	22	130	19½ Jan	22 Feb
Lakey Foundry & Mach common 1	—	3	3¼	1,650	2¼ Jan	3¼ Feb
Masco Screw Products common 1	—	15c	15c	1,100	1 Jan	1⅛ Jan
McClanahan Oil common 1	—	1⅛	1⅛	220	13c Jan	15c Jan
Michigan Die Casting 1	—	1½	1½	100	1⅛ Jan	1½ Jan
Michigan Silica common 1	1½	1½	1½	1,000	1½ Feb	1½ Feb
Michigan Steel Tube common 2½	—	5	5¼	900	4½ Jan	5¼ Feb
Michigan Sugar common *	90c	85c	90c	700	62c Jan	94c Jan
Preferred 10	—	7⅛	7⅛	100	6¾ Jan	7⅛ Jan
Micromatic Hone common 1	—	5	5	100	5 Jan	5 Jan
Mid-West Abrasive common 50c	—	1⅞	2⅛	1,240	1⅜ Jan	2⅛ Jan
Motor Products common *	—	11	11	250	10½ Jan	11 Jan
Murray Corp 10	6¾	6⅜	6¾	700	5⅜ Jan	6¾ Jan
Packard Motor Car common *	3¼	3⅛	3¼	1,360	2½ Jan	3¼ Jan
Park Chemical *	—	2½	2½	400	1¾ Jan	2½ Feb
Parke Davis common *	—	28	28	522	28 Jan	29 Jan
Parker-Wolverine common *	—	5⅜	5¾	165	5⅜ Jan	6 Jan
Peninsular Mtl Prod common 1	85c	85c	88c	750	76c Jan	88c Jan
Prudential Investment common 1	1⅜	1⅜	1¾	498	1½ Jan	1¾ Feb
River Raisin Paper common *	2	1¾	2	2,700	1½ Jan	2 Feb
Scotten-Dillon common 10	—	13¼	13½	567	10¾ Jan	13 Jan
Standard Tube class B common 1	—	1⅜	1⅜	100	1¼ Jan	1⅝ Jan
Stearns (Fred'k) preferred 100	100½	100½	100½	70	100½ Feb	100½ Feb
Timken-Detroit Axle common 10	—	28⅞	28⅞	100	28⅜ Jan	28⅞ Feb
Tivoli Brewing common 1	—	93c	99c	2,300	1⅛ Jan	1⅛ Jan
Universal Cooler class B *	—	1⅛	1⅛	150	68c Jan	85c Jan
Walker & Co "A" *	—	18	18	120	17 Jan	18 Feb
Warner Aircraft common 1	—	1¼	1⅜	600	1¼ Jan	1⅜ Jan
Wayne Screw Products common 4	—	4¼	4¼	200	4 Jan	4¼ Jan

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OTHER STOCK EXCHANGES

Los Angeles Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aircraft Accessories Inc 50c	---	1.85	1.90	930	1.85 Jan	1.95 Jan
Bandini Petroleum Company 1	---	3¾	3¾	200	3⅜ Jan	3¾ Jan
Barker Bros Corp common *	---	7	7	100	7 Feb	7 Feb
Berkey & Gay Furn Co 1	---	1/16	½	500	1/16 Feb	½ Feb
Blue Diamond Corp 2	1.55	1.55	1.55	505	1.35 Jan	1.60 Jan
Bolsa Chica Oil common 1	80c	80c	80c	510	75c Jan	90c Jan
Broadway Department Store Inc *	---	8½	9⅛	820	7⅜ Jan	9⅛ Feb
Byron Jackson Company *	---	a17⅜	17⅜	20	16⅛ Jan	17¾ Jan
California Packing Corp common *	---	25	25	100	24¾ Jan	25 Feb
Central Investment Corp 100	---	29	29⅛	90	19 Jan	29⅛ Feb
Cessna Aircraft Company 1	8½	8½	8¾	300	8 Jan	9 Jan
Chrysler Corp 5	---	a70⅝	71	60	68⅜ Jan	68⅜ Jan
Consolidated Oil Corp *	---	7¾	7⅞	720	7⅛ Jan	7⅞ Jan
Consolidated Steel Corp. *	7⅜	7⅜	7⅝	2,200	6⅛ Jan	7¾ Jan
Preferred *	---	21	21¾	600	20⅝ Jan	22½ Jan
Creameries of America 1	---	4¼	4¼	100	3¾ Jan	4¼ Feb
Douglas Aircraft Co *	a61	a61	62⅛	70	---	---
Electrical Products Corp 4	---	7¾	8½	300	7¼ Jan	8½ Feb
Exeter Oil Co class A common 1	---	29c	29c	150	20c Jan	29c Feb
General Motors Corp common 10	---	46⅛	46⅛	414	44¾ Jan	46⅛ Jan
General Paint Corp common *	---	5¼	5¼	100	5 Jan	5⅜ Jan
Gladding McBean & Co *	10	10	10	155	9 Jan	10 Jan
Goodyear Tire & Rubber Co *	a27½	a27	27½	120	26⅞ Jan	26⅞ Jan
Hancock Oil Co common A *	36	36	36	120	34 Jan	36 Feb
Hudson Motor Car Company *	---	5¾	5¾	100	4⅞ Jan	6 Jan
Hupp Motor Car Corp 1	---	a1	a1	50	1/8 Jan	1/8 Jan
Lane-Wells Co 1	8¼	7⅞	8¼	2,510	6⅞ Jan	8¼ Feb
Lincoln Petroleum Co 10c	30c	30c	31c	3,500	27c Jan	31c Feb
Lockheed Aircraft Corp 1	19¾	19	19¾	452	17½ Jan	19¾ Feb
Menasco Mfg Co 1	1.10	1.10	1.15	1,600	97½c Jan	1.15 Jan
Pacific Clay Products *	---	4¾	4¾	120	4⅜ Jan	4¾ Feb
Pacific Gas & Electric common 25	---	26	26	427	23½ Jan	26 Feb
6% 1st preferred 25	---	32⅛	32⅛	235	30¾ Jan	33 Jan
5% preferred 25	---	26¾	26¾	100	27 Jan	27⅜ Jan
Pacific Lighting Corp com *	a36⅛	a35⅞	36⅛	251	34½ Jan	36 Jan
Republic Petroleum Co common 1	---	2.40	2.65	1,900	2.10 Jan	2.65 Feb
Richfield Oil Corp common *	8¼	8	8⅜	1,030	7¾ Jan	8⅜ Feb
Ryan Aeronautical Co 1	---	3¾	3⅞	805	3⅜ Jan	3⅞ Jan
Safeway Stores, Inc *	a36⅝	a36¼	36⅝	45	35¼ Jan	35¼ Jan
Security Co Units of Ben Int	---	33	33	32	32 Jan	33 Jan
Shell Union Oil Corp 15	---	a19¼	19½	68	17½ Jan	18⅝ Jan
Sierra Trading Corp 25c	---	1c	1c	6,000	1c Jan	1c Jan
Signal Oil & Gas Co class A *	---	24½	24⅞	217	22 Jan	24⅞ Feb
Solar Aircraft Company 1	---	2½	2⅞	550	2¼ Jan	2⅞ Feb
Sontag Drug Stores *	---	4½	4½	150	4 Jan	4½ Feb
Southern California Edison Co Ltd 25	22½	22⅜	22½	1,632	21⅛ Jan	22½ Jan
Orig preferred 25	---	40	40	20	39⅞ Jan	40 Jan
6% preferred B 25	---	30½	30⅞	480	30 Jan	30⅞ Feb
5½% preferred C 25	---	28½	28¾	837	28¾ Jan	29⅜ Jan
So Calif Gas Co 6% pfd class A 25	---	a32⅞	32⅞	20	33 Jan	33½ Jan
Southern Pacific Co *	17¼	16⅞	17⅝	1,135	16 Jan	17⅝ Feb
Standard Oil Co of California *	---	30¼	30½	1,278	28½ Jan	30½ Feb
Sunray Oil Corporation 1	---	2¼	2¼	134	1⅞ Jan	2¼ Jan
Superior Oil Company (The) 25	---	a59	60¼	75	53¼ Jan	55 Jan
Transamerica Corp 2	6¾	6¾	6⅞	2,900	6¼ Jan	6⅞ Feb
Transcon & Western Air 5	---	a15⅝	16⅛	74	---	---
Union Oil of California 25	17⅛	17	17⅜	1,145	15¾ Jan	17⅜ Feb
Universal Consolidated Oil 10	---	10¼	10¼	258	8¾ Jan	10¼ Feb
Vultee Aircraft Inc 1	---	a8⅛	8⅛	50	7¾ Jan	8 Jan
Unlisted Stocks—						
Amer Rad & Std Sani Corp *	---	a7	7	25	6¼ Jan	6¼ Jan
Amer Smelting & Ref Co *	---	a39⅞	39⅞	25	---	---
American Tel & Tel Co 100	131½	131½	131⅝	546	131½ Feb	134⅛ Jan
American Viscose Corp 14	---	34⅛	34⅛	380	32½ Jan	34½ Jan
Anaconda Copper Mining Co 50	---	26¾	27	470	24⅞ Jan	27 Feb
Armour & Co (Ill) 5	---	4	4⅛	700	3⅛ Jan	4⅛ Feb
Atchison, Topeka & Santa Fe Ry 100	---	48	48	245	48 Jan	48 Jan
Atlantic Refining Co (The) 25	21½	21½	21½	250	21½ Feb	21½ Feb
Aviation Corp (The) (Del) 3	3⅞	3⅞	3⅞	100	3½ Jan	3⅞ Feb
Baldwin Locomotive Works v t c 13	---	12¼	12¼	150	12¼ Feb	12¼ Feb
Barnsdall Oil Co 5	---	13½	13½	200	13 Jan	14 Jan
Bendix Aviation Corp 5	---	a36¼	36¼	25	---	---
Bethlehem Steel Corp *	a59⅜	a59⅜	60½	215	---	---
Borg-Warner Corp 5	a29¼	a29¼	29¼	50	---	---
Caterpillar Tractor Co *	---	a43⅝	44⅛	75	42½ Jan	42½ Jan
Columbia Gas & Elec Corp *	---	2⅜	2⅜	2,800	2 Jan	2⅜ Jan
Commercial Solvents Corp *	a10⅝	a10⅜	11⅜	70	9⅞ Jan	9⅞ Jan
Commonwealth Edison common 25	---	a24⅝	24⅝	40	22⅝ Jan	22⅝ Jan
Continental Motors Corp 1	5	4¾	5	650	4½ Jan	5 Feb
Continental Oil Co (Del) 5	---	a28⅝	28⅝	25	---	---
Curtis-Wright Corp 1	---	a7½	7¾	35	7 Jan	7⅞ Jan
General Electric Co *	---	34	34	185	31⅞ Jan	34 Feb
General Foods Corp *	---	a36⅝	36⅜	30	35½ Jan	35½ Jan
Int'l Nickel Co of Canada *	---	34¾	34¾	100	34⅝ Jan	34¾ Feb
International Tel & Tel *	---	7½	7⅝	280	6⅞ Jan	7⅝ Feb
Kennecott Copper Corp *	---	a30⅜	31⅛	205	30 Jan	30¼ Jan
Libby McNeil & Libby common 7	---	5¾	6	900	5½ Jan	6 Jan
Loew's Inc *	a45⅜	a44⅝	45⅝	147	---	---
McKesson & Robbins Inc 18	---	a15½	15½	1	---	---
Montgomery Ward & Co *	---	37	37	275	37 Feb	37 Feb
New York Central RR *	---	12⅜	12⅝	520	10½ Jan	12⅝ Feb
North American Aviation Inc 1	---	11¼	11⅝	675	10⅜ Jan	11⅝ Feb
North American Company *	11⅞	11⅞	12	2,165	10½ Jan	12 Feb
Ohio Oil Company *	14½	14½	14½	210	12 Jan	14½ Feb
Packard Motor Car Co *	---	3⅛	3¼	350	2¾ Jan	3¼ Jan
Paramount Pictures Inc 1	17¼	17⅛	17¼	350	15⅞ Jan	17¼ Feb
Pennsylvania RR Co 50	---	25⅜	25⅜	353	24 Jan	25⅜ Feb
Pure Oil Co *	---	a12⅜	12½	80	12¼ Jan	12¼ Jan
Radio Corporation of America *	6⅝	6½	6⅝	240	5 Jan	6⅝ Feb
Republic Steel Corp *	a15⅛	a15⅜	15⅝	75	14¼ Jan	15⅜ Jan
Seaboard Oil Co of Del *	---	a19	19	50	---	---
Sears, Roebuck & Co *	a63½	a62¼	63½	282	59¾ Jan	60⅜ Jan
Socony-Vacuum Oil Co 15	a11½	a10⅞	11½	152	10¼ Jan	11 Jan
Southern Railway Company *	---	a17½	17½	10	16⅜ Jan	17½ Jan
Standard Brands Inc *	5⅜	5⅜	5⅜	475	4¼ Jan	5⅜ Feb
Standard Oil of Ind capital 25	---	28⅞	28⅞	150	28⅞ Feb	28⅞ Feb
Standard Oil Co (New Jersey) 25	---	a48⅜	49⅛	201	47¼ Jan	47¼ Jan
Stone & Webster Inc *	---	a7⅜	7⅜	10	---	---
Studebaker Corp 1	7¾	6⅞	7¾	933	5⅞ Jan	7¾ Feb
Superior Oil Corp (Del) 1	---	a1⅞	1⅞	50	---	---
Swift & Company 25	---	a24¼	24⅞	30	---	---
Texas Corp (The) 25	---	43⅞	43⅞	303	42½ Jan	43⅞ Feb
Tide Water Assoc Oil Co 10	---	11	11	900	9⅞ Jan	11 Jan
Union Carbide & Carbon Corp *	---	a80½	80⅝	10	---	---
United Aircraft Corp 5	---	a30	30	50	27⅛ Jan	27⅛ Jan
United Air Lines Transport 5	---	a17¾	18⅜	70	18¼ Jan	18¼ Jan
U. S. Steel Corp *	a51	a50⅛	51⅛	87	48 Jan	50 Jan

For footnotes see page 543.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Warner Bros Pictures Inc 5	---	8⅝	8¾	285	7⅜ Jan	8¾ Feb
Westinghouse Elec & Manufacturing 50	---	a88½	89⅛	104	82 Jan	82 Jan
Willys-Overland Motors Inc 1	---	3⅛	3¼	230	2½ Jan	3¼ Feb
Woolworth (F W) 10	---	a32¾	33⅞	135	---	---

Philadelphia Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores *	11⅞	11¾	12¼	625	11⅝ Jan	12¼ Jan
American Tel & Tel 100	131⅛	131	132⅛	487	127⅜ Jan	134¾ Jan
Budd (E G) Mfg Co common *	4	3⅜	4¼	1,268	3 Jan	4¼ Feb
Budd Wheel Company *	---	8⅛	8¼	640	6¾ Jan	8⅜ Jan
Chrysler Corp 5	71½	70½	71⅞	408	67⅛ Jan	71⅞ Feb
Curtis Pub Co common *	3⅛	2⅛	3⅛	1,800	1⅝ Jan	3⅛ Feb
Prior preferred *	---	21⅞	23⅜	89	16⅞ Jan	23⅜ Feb
Electric Storage Battery *	35¼	35⅛	37	633	33⅞ Jan	37 Feb
General Motors 10	46⅝	46	46⅝	1,030	44 Jan	46⅞ Jan
Lehigh Coal & Navigation *	---	4¾	5⅛	1,731	4⅛ Jan	5¼ Jan
Lehigh Valley RR 50	---	3⅜	3⅜	30	3¼ Jan	3½ Jan
Nat'l Power & Light *	2⅞	2¾	3	720	2¼ Jan	3 Jan
Pennroad Corp voting trust ctfs 1	---	4	4¼	1,492	3⅜ Jan	4⅜ Jan
Pennsylvania RR 50	25⅛	24⅞	25⅜	2,285	23⅜ Jan	25⅞ Jan
Penna Salt Manufacturing 50	---	155	155	5	149 Jan	155 Feb
Philadelphia Elec Co 4.4% pfd 100	---	114¾	114¾	5	114¾ Jan	115½ Jan
Philco Corporation 3	15⅜	15⅜	16	450	13¾ Jan	16 Jan
Reading RR common 50	15⅝	15½	16⅛	220	14⅜ Jan	16⅛ Feb
1st preferred 50	---	28⅝	28⅝	26	27⅛ Jan	28⅝ Feb
2nd preferred 50	24	23⅜	24	374	22⅝ Jan	24 Feb
Salt Dome Oil Corp 1	4½	4	4¾	390	2¾ Jan	4¾ Feb
Scott Paper *	---	42⅞	43⅛	76	38⅛ Jan	43⅛ Jan
Sun Oil *	53⅛	52⅞	53⅜	154	48⅜ Jan	53⅜ Jan
Tonopah Mining 1	---	5/8	11/16	702	1/16 Jan	11/16 Jan
Transit Invest Corp common 25	1/16	1/16	½	428	3/8 Jan	1/16 Feb
Preferred 25	---	1⅛	1⅛	500	1/16 Jan	1⅛ Jan
United Corp common *	---	½	½	30	3/32 Jan	5/8 Jan
$3 preferred *	19½	19½	21½	570	17½ Jan	21½ Jan
United Gas Improvement common *	6⅛	6⅞	6⅜	6,106	5⅝ Jan	6⅜ Feb
$5 preferred *	---	104⅞	105⅞	242	103 Jan	105⅞ Feb

Pittsburgh Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allegheny Ludlum Steel *	21¼	20¾	21¼	141	18⅜ Jan	21¼ Feb
Arkansas Nat Gas Co common *	---	1⅞	1⅞	12	1⅞ Jan	1⅞ Jan
Preferred 100	---	8¾	8¾	12	8¾ Feb	8¾ Feb
Blaw-Knox Co *	---	6⅝	7⅛	412	6 Jan	7⅛ Feb
Byers (A M) common *	10⅜	10¼	10⅜	40	10 Jan	10⅝ Jan
Clark (D L) Candy *	7	7	7	175	6⅛ Jan	7 Jan
Columbia Gas & Electric *	2¼	2¼	2½	581	2 Jan	2½ Jan
Copperweld Steel 5	---	10¾	10¾	30	9¾ Jan	11⅛ Jan
Dusquesne Brewing 5	---	9	9⅛	548	8¼ Jan	9⅛ Feb
Fort Pitt Brewing 1	---	1⅜	1⅜	400	1⅜ Jan	1⅜ Jan
Harbison Walker Refrac common *	16	16	16⅜	130	13⅞ Jan	16⅜ Jan
Koppers Co preferred 100	---	95	95	40	92 Jan	97 Jan
Lone Star Gas *	7⅛	7⅛	7⅜	420	7 Jan	7⅜ Jan
Mountain Fuel Supply 10	---	6⅜	6⅜	328	5⅝ Jan	6½ Jan
Nat Fireproofing Corp *	40c	35c	40c	1,000	25c Jan	45c Jan
Pittsburgh Coal Co preferred 100	37½	37½	37½	100	37½ Feb	37½ Feb
Pittsburgh Plate Glass 25	---	89¼	89¼	74	84¾ Jan	89¼ Feb
Pitts Screw & Bolt Corp *	---	5	5¼	387	4¼ Jan	5¼ Feb
Pittsburgh Steel Foundry pfd 100	---	36	36	10	36 Feb	36 Feb
Shamrock Oil & Gas common 1	---	2⅜	2⅜	100	2⅜ Jan	2⅜ Jan
Vanadium Alloys Steel *	---	35	35	100	35 Feb	35 Feb
Westinghouse Air Brake *	---	18¼	19	577	15¾ Jan	19 Feb

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1922

705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone
CEntral 7600
Postal Long Distance
Bell Teletype SL 593

St. Louis Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Inv common 1	---	7	7⅛	245	5⅜ Jan	7⅛ Jan
Brown Shoe common *	---	35¼	35¼	14	31 Jan	35⅞ Jan
Burkart Manufacturing common 1	---	17½	17½	50	15½ Jan	17½ Jan
Coca-Cola Bottling common 1	20	18¾	20	153	17½ Jan	20 Feb
Ely & Walker Dry Goods common 25	---	25	25	561	23 Jan	26 Jan
Emerson Electric common *	---	5	5	25	5 Jan	5 Jan
Falstaff Brew common 1	7¾	7⅜	7¾	20	7¼ Jan	7¾ Jan
Hussman-Ligonier common *	---	5½	5½	20	5½ Jan	6 Jan
Hydraulic Pressed Brick common 100	---	5½	5¾	488	3¾ Jan	5¾ Feb
Preferred 100	---	35c	35c	50	20c Jan	35c Jan
International Shoe common *	30¼	30¼	30½	688	28⅜ Jan	30½ Feb
Key Company common *	---	4¾	4¾	15	4¾ Feb	4¾ Feb
Knapp Monarch common *	---	5¾	5¾	1,000	5¾ Feb	5¾ Feb
Laclede-Christy Clay Prod common 5	---	6	6	100	5 Jan	6 Feb
Meyer Blanke common *	---	13¾	13¾	100	13¾ Feb	13¾ Feb
Midwest Piping & Sply common *	---	16	16¾	130	14⅛ Jan	16¾ Feb
Mo Portland Cement common 25	---	14	14	156	12½ Jan	14 Feb
National Candy common *	---	18	18½	765	14⅛ Jan	18½ Jan
Rice-Stix Dry Goods 1st pfd 100	---	116	116	10	116 Feb	116 Feb
2nd preferred 100	---	101	101	116	101 Feb	101 Feb
St Louis Bank Bldg Equip com 3	---	2⅛	2⅛	10	2⅛ Feb	2⅛ Feb
St Louis Pub Serv class A common 1	---	10	10	210	8¼ Jan	10 Feb
Scruggs-V-B Inc common 5	---	9	9	25	8½ Jan	9 Feb
Scullin Steel common *	---	9¾	9¾	50	7¾ Jan	9⅞ Jan
Sterling Alum common 1	7	7	7	50	6¼ Jan	7¼ Jan
Stix, Baer & Fuller common 10	---	7	7	22	6½ Jan	7 Feb
Wagner Electric common 15	26½	26⅛	26¾	578	24¼ Jan	26¾ Feb
Bonds—						
St L Pub Serv 1st mtge 5s 1959	---	90½	91	$2,400	90½ Jan	91½ Jan
25 year conv income 1964	---	59	59	1,200	53 Jan	59 Feb
Scullin Steel 3s 1941	---	86¼	86¼	1,000	86¼ Jan	88 Jan

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OTHER STOCK EXCHANGES

San Francisco Stock Exchange

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aircraft Accessories	50c	--	1.85	1.90	1,100	1.85 Jan	2.00 Jan
Anglo Calif National Bank	20	--	11	11⅛	860	9½ Jan	11⅛ Jan
Assoc Insur Fund Inc	10	--	6¼	6¼	527	5⅞ Jan	6¼ Feb
Atlas Imp Diesel Engine	5	7½	7½	7½	428	6⅜ Jan	7½ Jan
Byron Jackson Co	*	--	17	17	195	16 Jan	17½ Jan
Calamba Sugar common	20	4¼	4	4¼	709	3⅜ Jan	4¼ Feb
Calaveras Cement Co preferred	100	--	44	44	10	44 Feb	46½ Jan
Californio Art Tile class A	*	--	4⅜	4⅝	300	3½ Jan	4⅝ Feb
California Ink Co capital	*	32	32	32	20	27½ Jan	30 Jan
California Packing Corp common	*	24¾	24¾	25¼	592	23 Jan	25½ Jan
California Water Service pfd	25	--	26½	26½	60	26¼ Jan	26⅜ Jan
Caterpillar Tractor Co common	*	--	42¾	44	245	42¾ Jan	44 Feb
Central Eureka Mining Co common	1	--	1.45	1.60	3,500	93c Jan	1.60 Feb
Clorox Chemical Company	10	--	38½	38½	100	38½ Feb	39⅞ Jan
Coast Counties G & E 1st pfd	25	--	26¾	26¾	30	26¾ Feb	27 Jan
Cons. Chem Ind class A	*	25	23	25	360	21¼ Jan	25 Feb
Creameries of Amer Inc common	1	4¼	4¼	4¼	100	3⅜ Jan	4¼ Jan
Crown Zellerbach Corp common	5	12⅜	12⅜	12½	1,089	11⅜ Jan	12½ Jan
Preferred	*	89	88	88	135	81¾ Jan	89 Feb
Di Giorgio Fruit Corp common	10	--	5½	5⅝	325	5¼ Jan	5⅞ Jan
Doernbecher Mfg Co	*	2.50	2.50	2.50	100	2.50 Jan	2.50 Jan
El Dorado Oil Works	*	--	8	8	100	7⅞ Jan	8 Jan
Emporium Capwell Co common	*	--	14¼	14¼	290	13 Jan	14¼ Feb
Preferred (ww)	50	--	41	41	10	38 Jan	41 Feb
Fireman's Fund Indemnity Co	10	--	64	65	105	64 Feb	65 Feb
Fireman's Fund Ins Co	10	75	74½	75⅛	580	74 Jan	75½ Jan
General Motors Corp common	10	46⅜	46⅜	46¾	1,038	44¾ Jan	46¾ Feb
Genl Paint Corp common	*	5⅛	5⅛	5⅛	601	4⅝ Jan	5⅜ Jan
Gladding McBean & Co	*	10	10	10	130	9 Jan	10½ Jan
Golden State Co, Ltd	*	12½	12½	12¾	635	12 Jan	12⅞ Jan
Greyhound Corp common	*	--	15⅛	15⅜	280	15⅛ Feb	15⅜ Jan
Hawaiian Pine Co Ltd	*	17¾	17½	17¾	784	15½ Jan	17¾ Jan
Holly Development	1	--	70c	75c	400	55c Jan	75c Feb
Honolulu Oil Corp capital	*	--	17⅝	17⅝	125	16⅜ Jan	17⅜ Feb
Langendorf United Bak preferred	50	46	46	46	52	46 Jan	46 Jan
Leslie Salt Co	10	30½	30½	30½	155	29 Jan	31½ Jan
Le Tourneau (R G) Inc	1	--	28½	28½	160	24¾ Jan	28½ Feb
Libby McNeill & Libby	7	5⅞	5¾	6	2,115	5 Jan	6 Jan
Lockheed Aircraft Corp	1	19¾	19⅜	20⅛	1,265	17 Jan	20⅛ Feb
Magnavox Co Ltd	1	2.15	2.15	2.50	2,990	1.60 Jan	2.50 Feb
March Calculating Machine	5	16	16	16½	556	14 Jan	16⅜ Feb
Meier & Frank Co Inc	10	--	12¾	12¾	145	12¾ Jan	12¾ Jan
Menasco Manufacturing Co common	1	--	1.10	1.10	150	1.10 Jan	1.10 Jan
National Auto Fibres common	1	6	6	6	800	5¼ Jan	6 Jan
Natomas Company	*	7½	7⅜	7⅝	1,385	6 Jan	7¾ Jan
North American Invest common	100	--	2	2	420	2 Feb	2 Feb
North American Oil Cons	10	--	9	9¼	250	7¼ Jan	9¼ Feb
Occidental Petroleum	1	--	11c	11c	1,000	10c Jan	15c Jan
O'Connor Moffat Class AA	*	--	12¾	15½	246	12½ Jan	15½ Feb
Oliver United Filters "B"	*	7⅜	6⅞	7⅜	1,835	4¼ Jan	7⅜ Feb
Pacific Can Co common	*	10	10	10	125	9 Jan	10 Feb
Pacific Coast Aggregates	5	--	2.65	2.70	609	2.40 Jan	2.70 Feb
Pacific Gas & Electric Co common	25	26	25⅜	26⅛	2,345	23⅜ Jan	26⅛ Feb
6% 1st preferred	25	32	32	32⅜	847	30⅜ Jan	33 Jan
5½% 1st preferred	25	--	29⅛	29⅜	628	28½ Jan	29½ Jan
5% 1st preferred	25	--	26⅞	26⅞	240	26⅝ Jan	27½ Jan
Pacific Light Corp common	*	36½	36	36½	1,160	33⅜ Jan	36½ Feb
Pacific Pub Serv common	*	4¼	4⅞	4¼	913	3 Jan	4¼ Feb
1st preferred	*	16¼	16¼	16¼	225	14⅛ Jan	16¼ Feb
Pac Tel & Tel common	100	91½	91½	92	190	90 Jan	92¾ Jan
Preferred	100	--	151	151	10	151 Jan	151 Jan
Paraffine Co's common	*	--	37¾	38¼	786	36 Jan	38¼ Feb
Preferred	100	--	102⅛	102⅛	50	102⅛ Feb	102⅛ Feb
Philippine Long Dist Tel Co	P100	--	15	15	40	14¾ Jan	15 Jan
Pig'n Whistle preferred	*	--	3⅞	4	500	3¾ Jan	4 Feb
Puget Sound P & T common	*	9	9	9	100	7 Jan	9 Jan
R E & R Co Ltd common	*	--	9⅛	9⅛	100	8⅛ Jan	9⅝ Jan
Preferred	100	68	65	68	170	64 Jan	68 Feb
Rayonier Incorp common	1	--	12½	12½	180	11¼ Jan	12¾ Jan
Preferred	25	29	29	29	400	29 Feb	29 Feb
Rheem Manufacturing Co	1	--	10½	10½	100	10⅛ Jan	10⅝ Jan
Ryan Aeronautical Co	1	--	3¾	3⅞	530	3⅜ Jan	3⅞ Jan
Soundview Pulp Co common	0	18⅜	18	18⅜	995	15¼ Jan	18¾ Feb
South Calif Gas Co pfd series A	25	33½	33½	33½	19	31½ Jan	33½ Feb
Southern Pacific Co	*	17¼	17	17¾	2,669	15⅞ Jan	17¾ Feb
Spring Valley Co., Ltd	*	--	4⅛	4⅛	152	4 Jan	4⅛ Feb
Standard Oil Co of California	*	31½	30⅛	31½	1,880	28½ Jan	31½ Feb
Thomas Allec Corp class A	*	--	1.00	1.20	310	1.00 Feb	1.20 Feb
Tide Water Ass'd Oil common	10	11	10¾	11	530	10⅛ Jan	11⅛ Jan
Transamerica Corp	2	6⅞	6¾	7	7,771	6⅜ Jan	7 Feb
Union Oil Co of California	25	17⅛	17	17⅜	1,812	15½ Jan	17⅜ Feb
Union Sugar common	25	17	17	17	268	16⅛ Jan	17 Jan
United Air Lines Corp	5	18⅜	18⅜	18⅜	275	18⅜ Feb	18⅞ Jan
Universal Consolidated Oil	10	--	10	10	305	8¾ Jan	10¼ Jan
Victor Equipment Co common	1	--	4¼	4¼	200	3½ Jan	4½ Jan
Preferred	5	12½	12⅛	12½	300	11½ Jan	12½ Feb
Vultee Aircraft	1	--	7⅞	7⅞	230	7 Jan	8 Jan
Western Dept Stores 7% preferred	25	12⅛	12⅛	12⅛	84	10⅞ Jan	12½ Jan
Yellow Checker Cab Co series 1	50	--	30	30	10	30 Jan	30 Jan
Yosemite Portland Cement pfd	10	3¼	2.95	3¼	250	2.80 Jan	3¼ Jan
Unlisted—							
American Radiator & Stand Sanit	*	--	6⅞	6⅞	250	6¼ Jan	6⅞ Feb
American Tel & Tel	100	--	a130⅞	132⅛	853	--	--
American Viscose Corp	14	--	a33⅞	34⅝	130	33½ Jan	34⅞ Jan
Anaconda Copper Mining	50	--	a26¼	27	153	26¼ Jan	26¼ Jan
Argonaut Mining Co	5	2.70	2.60	2.70	448	1.80 Jan	2.70 Feb
Armour & Co (Ill) common	5	--	4	4⅛	950	3¼ Jan	4⅛ Feb
Atchison Top & Santa Fe	100	--	47½	47⅜	340	45½ Jan	49 Jan
Aviation Corp of Del	3	--	3¾	3⅞	1,033	3½ Jan	3⅞ Feb
Bendix Aviation Corp	5	--	36¼	36¼	150	36¼ Feb	36¼ Feb
Blair & Co Inc capital	1	77c	60c	77c	3,252	55c Jan	77c Feb
Bunker Hill & Sullivan	2½	--	10⅞	11⅛	1,100	9¾ Jan	11⅛ Feb
Cities Service Co common	10	6⅜	6⅜	6⅜	128	5⅜ Jan	6⅞ Jan
Consolidated Edison Co of N Y	*	17⅛	17⅛	17½	685	15½ Jan	17½ Feb
Consolidated Oil Corp	*	--	7⅞	7⅞	250	7⅜ Jan	7⅞ Jan
Curtiss-Wright Corporation	1	--	7⅜	7⅜	380	7¼ Jan	7⅝ Jan
Dominguez Oil Co	*	34	34	34	40	33¾ Jan	34 Jan
Elec Bond & Share Co	5	--	2⅞	2⅞	100	2⅛ Jan	2⅞ Feb
General Electric Co	*	--	a33¾	34¼	368	31⅜ Jan	33¾ Jan
Hobbs Battery Company class B	*	--	45c	75c	1,200	35c Jan	75c Feb
Idaho Mary Mines Corp	1	--	3⅞	4	830	2.85 Jan	4⅜ Jan
International Nickel of Canada	*	--	a34½	34⅞	105	29½ Jan	34⅞ Jan
International Tel & Tel common	*	--	7¼	7¼	175	6⅞ Jan	7⅜ Jan
Kennecott Copper Corp common	*	--	30¾	30¾	330	30¾ Feb	30¾ Feb
Marine Bancorporation	*	--	22	22	100	22 Jan	22 Jan
M J & M & M Cons	1	14c	13c	15c	7,000	11c Jan	15c Jan
Montgomery Ward & Co	*	37¼	37¼	37¼	230	33⅞ Jan	37¼ Feb
Nash-Kelvin ator Corp	5	6⅞	6⅞	6⅞	100	6⅞ Feb	6⅞ Feb
N Y Central R R cap	*	12½	12½	12⅞	1,900	10⅞ Jan	12⅞ Feb
North American Aviation	1	--	a11	12	75	9⅞ Jan	10½ Jan
North American Co common	10	--	11⅞	11⅞	100	10¼ Jan	11⅞ Feb
Onomea Sugar Company	20	--	18	18	10	18 Jan	18 Jan
Pacific Portland Cement common	10	--	1.50	1.50	100	1.50 Jan	1.50 Jan
Packard Motor Co common	*	--	3¼	3¼	400	2¾ Jan	3¼ Jan
Pennsylvania RR	50	--	25⅛	25¼	610	24½ Jan	25¼ Feb
Pullman Inc capital	*	30¼	28¾	30¼	400	27½ Jan	30¼ Feb
Radio Corp of America	*	6¾	6¼	6¾	1,112	5½ Jan	6¾ Feb
Republic Steel Corp common	*	--	15⅝	15⅝	262	14¾ Jan	15⅝ Feb
Schumach Wall Bd preferred	*	--	22	22½	35	19⅛ Jan	22½ Feb
Socony-Vacuum Oil capital	15	--	11⅛	11¼	514	10⅞ Jan	11¼ Feb
So Calif Edison Ltd common	25	22¾	22½	22¾	351	21½ Jan	22¾ Feb
5½% preferred	25	--	28⅞	28⅞	100	28¾ Jan	29⅜ Jan
Standard Brands Inc	*	--	5⅜	5⅝	230	4⅛ Jan	5⅜ Feb
Standard Oil of N J	25	49¼	48¼	49¼	1,015	48¼ Jan	49¼ Feb
Studebaker Corporation common	1	--	a67⅜	7	170	5¾ Jan	6⅞ Jan
Sup Port Cement common class B	*	--	13	13	50	13 Feb	13 Feb
Title Guaranty Co preferred	*	--	15¾	16½	100	15¾ Jan	16½ Feb
United Aircraft Corp common	5	--	30	30¼	340	28 Jan	30¼ Feb
United Corporation of Delaware	*	⅝	⅝	⅝	500	⅝ Feb	⅝ Feb
United States Steel common	*	--	50¼	51¼	245	48¼ Jan	51¼ Feb
Utah-Idaho Sugar Co common	5	--	2.40	2.50	900	2.25 Jan	2.50 Feb
Warner Bros Pictures	5	--	8⅜	9	590	7¾ Jan	9 Feb
Westates Petroleum common	1	15c	15c	15c	2,420	9c Jan	15c Jan
Preferred	1	1.40	1.40	1.45	1,280	1.25 Jan	1.50 Jan
Western Pacific preferred	100	2¼	1⅞	2¼	300	1⅜ Jan	2¼ Feb

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange

Canadian Funds

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alberta Pacific Grain preferred	1	--	106	110	190	49 Jan	110 Jan
Algoma Steel common	*	--	9	9¾	310	8¾ Jan	9⅜ Jan
Preferred	100	--	82	83	280	82 Jan	83 Jan
Aluminium Ltd	*	120	120	124	410	105½ Jan	124½ Jan
Preferred	50	102	102	102¾	511	102 Feb	102¾ Feb
Asbestos Corp	*	--	24	24¾	900	21¾ Jan	25¼ Jan
Associated Breweries common	*	--	15⅜	15½	91	15 Jan	15½ Jan
Bathurst Power & Paper A	*	13¾	13¾	14¼	580	13¾ Feb	14¾ Jan
Bell Telephone Co of Canada	100	145	143¼	145	194	141 Jan	149¾ Jan
Brazilian T L & P	*	15⅞	15½	16¼	3,867	14⅜ Jan	16½ Jan
British Columbia Power Corp cl A	*	--	23½	23½	36	23¼ Jan	23⅝ Jan
Class B	*	3¼	3	3½	610	2 Jan	3½ Jan
Building Products class A	*	15	14⅞	15	90	14⅞ Feb	15½ Jan
Canada Cement common	*	--	4¾	4⅞	860	4½ Jan	5½ Jan
Canada North. Power Corp	*	--	6¾	6¾	25	6¾ Jan	7¾ Jan
Canada Steamship common	*	9½	9½	9¾	519	9 Jan	9¾ Jan
5% preferred	50	33¾	33	33¾	753	31½ Jan	33¾ Feb
Canadian Bronze common	*	32	32	32	75	32 Jan	33 Jan
Canadian Car & Foundry common	*	8¼	8¼	8½	420	7½ Jan	9 Jan
7% participating preferred	25	28½	27¾	28½	245	27¾ Jan	28¾ Jan
Canadian Celanese common	*	30	30	30	320	27½ Jan	30 Jan
Preferred 7%	100	--	133	135	92	133 Jan	139 Jan
Canadian Converters	100	--	19½	19½	10	17½ Jan	19¾ Feb
Canadian Foreign Investments com	*	--	27¾	28	170	25¼ Jan	28 Feb
Canadian Industrial Alcohol class A	*	4⅜	4⅜	4½	320	3¾ Jan	5 Jan
Class "B"	*	--	4½	4½	1	3¾ Jan	5 Feb
Canadian Pacific Railway	25	8¼	8	8⅜	10,321	8 Jan	8⅞ Jan
Cockshutt Plow	*	--	9½	9½	30	9½ Jan	9⅞ Jan
Consolidated Mining & Smelting	5	42	42	43½	816	37¾ Jan	43½ Jan
Crown Cork & Seal Co	*	--	28½	28½	40	22 Jan	28½ Feb
Distillers Seagrams common	*	29¼	27½	29¼	650	26 Jan	29¼ Feb
Dominion Bridge	*	26	26	26½	590	24⅞ Jan	27 Jan
Dominion Coal preferred	25	12¾	12½	12¾	490	11½ Jan	12¾ Jan
Dominion Glass common	100	--	130	130	5	120 Jan	130 Feb
Dominion Steel & Coal B	25	9¾	9½	10⅛	3,113	8½ Jan	10¼ Jan
Dominion Stores Ltd	*	7¼	7	7¼	520	5½ Jan	7¼ Jan
Dominion Textile common	*	80	79	80	152	76½ Jan	80 Jan
Dryden Paper	*	--	6	6	315	5⅝ Jan	6¼ Jan
Enamel & Heating Prod	*	--	3¼	3¼	50	3 Jan	3¼ Jan
English Electric class "B"	*	5	4½	5	425	4 Jan	5 Feb
Gatineau Power common	*	--	7¾	7¾	140	7¾ Jan	8½ Jan
5% preferred	100	82½	82½	82½	86	79 Jan	82½ Jan
General Steel Wares common	*	8½	8½	8⅝	635	8 Jan	8⅝ Jan
Preferred	100	96	96	97	142	94 Jan	97 Jan
Goodyear Tire & Rub pfd ser 1927	50	--	52¾	52¾	100	51¾ Jan	53 Jan
Gurd (Charles) common	*	--	5	5½	552	4¾ Jan	5½ Jan
Gypsum, Lime & Alabastine	*	5¼	5⅛	5¼	280	5 Jan	5½ Jan

For footnotes see page 548.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hamilton Bridge	*	5	5	5½	265	4⅞ Jan	5¾ Jan
Hollinger Gold Mines	5.00	--	9.50	9.50	575	8.90 Jan	9.50 Jan
Howard Smith Paper common	*	--	12½	13	193	12 Jan	13½ Jan
Preferred	100	101	99½	101	292	98½ Jan	101 Feb
Hudson Bay Mining	*	27¾	27¾	28½	1,280	27½ Jan	28½ Jan
Imperial Oil Ltd	*	13¼	13⅛	13½	4,576	12 Jan	13½ Jan
Imperial Tobacco of Can common	5	--	12¼	12½	580	12 Jan	12½ Jan
International Nickel of Canada com	*	38¼	37½	39¼	1,623	33 Jan	39¼ Jan
International Petroleum Co Ltd	*	18½	18	18½	621	17 Jan	18½ Jan
International Power common	*	--	9	10	410	6 Jan	10 Jan
Preferred	100	--	105	105	10	98 Jan	110 Jan
Lake of the Woods common	*	23½	22½	23½	500	19 Jan	23½ Jan
Massey-Harris	*	6⅜	6⅛	6⅜	813	5⅝ Jan	6⅜ Jan
McColl-Frontenac Oil	*	7	7	7⅛	706	6¼ Jan	7⅛ Feb
Mont Light Heat & Power Cons	*	25¾	25¾	26⅞	2,300	24½ Jan	27 Jan
Montreal Telegraph	40	--	23⅝	23⅝	33	23⅜ Jan	23⅜ Jan
Montreal Tramways	100	--	22	22	45	22 Jan	23 Jan
National Breweries common	*	--	26½	27	295	26 Jan	27 Jan
Preferred	25	--	37⅜	39	50	36¼ Jan	39 Jan
National Steel Car Corp	*	43½	43½	44⅛	310	38 Jan	45¼ Jan
Noranda Mines Ltd	*	44	43¾	44¼	2,687	40 Jan	44¾ Jan
Ogilvie Flour Mills common	*	23¼	23¼	24	315	22½ Jan	24 Jan
Ottawa Car Aircraft	*	--	4¼	4¼	50	4 Jan	4¼ Jan
Ottawa L H & Power common	100	--	7	7	35	6½ Jan	7 Jan
Power Corp of Canada	*	6¾	6¾	6¾	263	6 Jan	7¼ Jan
Price Bros & Co Ltd common	*	--	9½	10¼	475	9¼ Jan	10½ Jan
5% preferred	100	64	62	64	56	62 Jan	64 Feb
Quebec Power	*	15	15	15½	240	14 Jan	15⅝ Jan
Saguenay Power preferred	100	--	105¾	105¾	35	105 Jan	108 Jan
St Lawrence Corp common	*	2	1.95	2	1,010	1.75 Jan	2⅛ Jan
Class A preferred	50	13	13	13	130	12½ Jan	13⅜ Jan
St. Lawrence Paper preferred	100	--	33½	33¾	160	32¾ Jan	35½ Jan
Shawinigan Water & Power	*	17⅞	17¾	18	374	17⅛ Jan	18½ Jan
Sher. Williams of Canada common	*	--	14½	14½	150	14 Jan	15 Jan
Simpsons preferred	100	--	90	90	10	89⅜ Jan	90 Feb
Southern Canada Power	*	--	11½	11½	15	11 Jan	11½ Jan
Steel Co of Canada common	*	63	62½	63	160	59¾ Jan	63 Feb
Preferred	25	--	68	68	20	66¾ Jan	68 Feb
United Steel Corp	*	4¾	4⅝	4⅞	575	4⅛ Jan	4⅞ Jan
Wabasso Cotton	*	49½	49½	50	121	48 Jan	51 Jan
Winnipeg Electric class A	*	3¼	2⅝	3¼	1,258	2⅝ Jan	3¼ Jan
Class "B"	*	3	2½	3	1,427	2½ Feb	3⅜ Jan
Preferred	100	28	23	28	872	21 Jan	28 Feb
Zellers Ltd common	*	--	13⅜	13⅜	25	13 Jan	13⅜ Feb
Preferred	25	--	25	25	80	24 Jan	25 Jan
Banks—							
Canadienne (Banque Nationale)	100	--	134½	134½	27	128 Jan	134½ Feb
Bank of Montreal	100	--	150	150½	69	147 Jan	151 Jan
Royal Bank of Canada	100	136½	136	136½	128	132 Jan	140 Jan

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CANADIAN MARKETS - - Listed and Unlisted

Montreal Curb Market

Canadian Funds

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper common	*	---	75c	75c	25	65c	Jan	1.00	Jan
6% preferred	100	5½	5½	6	310	5¼	Jan	6¾	Jan
7% cumulative preferred	100	---	13½	13½	5	13½	Feb	15½	Jan
Aluminium Ltd 6% cum preferred	100	118⅛	116	118⅛	185	116	Jan	118⅛	Feb
Batnurst Pwr & Pap Co Ltd B	*	2¾	2½	2¾	175	2½	Feb	3⅛	Jan
Beauharnois Power Corp Ltd	*	---	9⅝	9⅝	98	9⅜	Jan	9¾	Jan
British American Oil Co Ltd	*	19⅛	19	19⅜	1,545	17⅝	Jan	19⅜	Jan
British Columbia Packers Ltd	*	---	19	19	540	18	Jan	19	Jan
Calgary Pwr Co Ltd 6% pfd	100	---	100	101	4	99¾	Jan	101	Jan
Canada & Dominion Sugar Co	*	19	18⅞	19⅛	1,170	18	Jan	19⅛	Feb
Can North Power 7% pfd	100	---	86	87	16	85	Jan	90	Jan
Canadian Breweries Ltd common	*	---	1.70	2⅛	2,125	1.45	Jan	2⅛	Feb
Preferred	*	---	29½	30¼	380	27¾	Jan	30¼	Feb
Canadian Dredge & Dock Co Ltd	*	---	17¼	17¼	50	16¼	Jan	17¼	Feb
Canadian Industries Ltd class B	*	164	160½	164	71	148	Jan	164	Feb
7% cumulative preferred	100	---	162	162	15	162	Feb	164	Jan
Canadian Int. Inv. Trust Ltd	*	---	30c	30c	185	30c	Jan	30c	Jan
Canadian Marconi Co	1	1.35	1.35	1.45	2,115	85c	Jan	1.45	Feb
Canadian Power & Paper Inv Ltd	*	---	35c	40c	38	35c	Feb	50c	Jan
Canadian Vickers Ltd	*	---	4	4¼	325	3¾	Jan	4¾	Jan
7% cumulative preferred	100	---	28	32	525	25½	Jan	34	Jan
Canadian Westinghouse Co Ltd	*	---	45	45	40	39½	Feb	45	Feb
Claude Neon General Advertising Ltd	*	---	8c	8c	25	3c	Jan	8c	Feb
Commercial Alcohols Ltd common	*	2½	2½	2⅝	285	2½	Jan	2⅞	Jan
Consolidated Paper Corp Ltd	*	3¼	3⅛	3½	2,089	3	Jan	3½	Jan
Cub Aircraft Corp Ltd	*	---	80c	80c	100	65c	Jan	85c	Jan
Dominion Engineering Works Ltd	*	---	23	23	25	23	Feb	25	Jan
Dominion Oilcloth & Lino Co Ltd	*	---	25½	25½	310	24½	Jan	26	Jan
Dominion Square Corp	*	---	1.55	1.55	195	1.55	Feb	1.55	Feb
Dominion Woollens common	*	---	5	5½	432	3	Jan	5½	Jan
Preferred	20	---	12	12¼	300	9½	Jan	12¼	Feb
Donnacona Paper Co Ltd	*	4	4	4⅜	2,758	4	Jan	4½	Jan
Eastern Dairies Ltd 7% preferred	100	---	15½	16	105	14	Jan	16½	Jan
Fairchild Aircraft Limited	5.00	---	2⅞	3¼	270	2¾	Jan	3½	Jan
Fleet Aircraft Ltd	*	---	4⅛	4¼	250	3⅜	Jan	4⅜	Jan
Ford Motor of Canada Ltd A	*	21⅛	21	21¼	340	19½	Jan	21¼	Feb
Fraser Companies Voting Trust	*	---	14⅝	15	947	12¼	Jan	15	Jan
Inter-City Baking Co Ltd	100	37	35	37	25	35	Feb	37	Feb
International Utilities Corp class A	*	4½	4½	4½	60	3¼	Jan	5	Jan
Class B	1	---	25c	25c	200	15c	Jan	30c	Jan
Lake St John Pwr & Paper	*	---	10	10	25	10	Jan	11	Jan
Loblaw Groceterias Co Ltd "A"	*	---	21	21	150	21	Feb	21½	Jan
MacLaren Power & Paper Co	*	---	16	16½	350	15¾	Jan	16½	Feb
Maple Leaf Milling Co Ltd common	*	6⅜	5⅜	6⅜	350	4½	Jan	6⅜	Feb
Class A preferred	*	13	11¾	13	135	11	Jan	13	Feb
Massey-Harris Co Ltd 5% pfd	100	15½	15⅜	15⅝	875	14½	Jan	15⅝	Feb
McColl-Frontenac Oil 6% pfd	100	---	98	98	15	98	Jan	98	Jan
Melchers Distilleries Limited pfd	10	---	5¾	5¾	103	5¾	Jan	6	Jan
Mitchell, Robert Co Ltd	*	---	17	17¼	1,125	16½	Jan	17¼	Feb
Mtl Refrig & Storage $3 pfd	*	---	22	22	30	20	Jan	22	Jan
Noorduyn Aviation Ltd	*	---	4¼	4¼	125	3⅜	Jan	4⅞	Jan
Page-Hersey Tubes, Ltd	*	---	92½	92½	10	90	Jan	92½	Feb
Power Corp of Can 6% cum 1st pfd	100	---	87½	88	15	87	Jan	88	Feb
Provincial Transport Co	*	---	6¼	6¼	25	6¼	Jan	6½	Jan
Quebec Tel & Power Corp "A"	*	---	4	4	100	4	Feb	4	Feb
Reliance Grain Co Ltd common	*	---	7½	7½	35	7½	Feb	7½	Feb
Southern Can Power 6% cum pfd	100	---	104	104	5	102	Jan	104	Feb
Thrift Stores Ltd common	*	---	3½	3½	150	2¼	Jan	3½	Jan
United Distillers of Canada Ltd	*	---	1.05	1.05	90	1.05	Feb	1.05	Feb
United Fuel B preferred		---	3¾	3¾	25	3¾	Jan	3¾	Jan
Walker-Gooderham & Worts Ltd H	*	50⅛	50	50⅛	130	47⅝	Jan	50⅛	Feb
$1 cumulative preferred	*	---	19¼	19½	300	19¼	Jan	19½	Jan
Mines—									
Aldermac Copper Corp Ltd	*	16c	12¼c	17c	28,700	11c	Jan	17c	Jan
Arno Mines Ltd	*	2½c	2½c	2½c	2,700	2½c	Feb	2½c	Feb
Beaufor Gold Mines Ltd	1.00	---	4c	4c	2,500	2⅛c	Jan	4c	Jan
Bidgood Kirk Gold Mines Ltd	1	---	15c	15c	3,500	12c	Jan	15c	Jan
Bpuscadillac Gold Mines Ltd	1	---	3c	3c	400	2½c	Jan	3c	Feb
Brazil Gold & Diamond M Corp	1	---	2c	2c	5,000	2c	Feb	2c	Feb
Canadian Malartic Gold Mines Ltd	*	---	50c	50c	4,475	50c	Jan	50c	Jan
Eldorado Gold Mines Ltd	1.00	1.05	1.05	1.10	1,700	80c	Jan	1.18	Jan
Falconbridge Nickel Mines Ltd	*	---	3.60	3.60	120	3.15	Jan	3.60	Feb
Francoeur Gold Mines Ltd	*	---	30c	30c	1,700	21c	Jan	30c	Feb
J.-M. Consol. Gold Mines Ltd	1	1½c	1½c	1½c	1,500	1½c	Feb	1½c	Feb
Joliet-Quebec Mines Ltd	1	2½c	2½c	2½c	7,000	2½c	Feb	2½c	Feb
Kerr Addison Gold Mines Ltd	1	---	5.60	5.60	350	4.90	Jan	5.60	Jan
Lake Shore Mines Ltd	1	---	11⅜	11⅜	115	11⅜	Feb	11⅜	Feb
Lamaque Gold Mines Ltd	*	---	3.95	3.95	800	3.50	Jan	4.00	Jan
Little Long Lac Gold Mines Ltd	*	---	80c	86c	220	80c	Feb	86c	Feb
Madsen Red Lake Gold Mines	1	---	90c	90c	200	79c	Jan	90c	Feb
Malartic Goldfields	1	---	1.88	2.06	2,350	1.70	Jan	2.06	Feb
McIntyre-Porcupine Mines Ltd	5	---	48½	48½	125	47½	Jan	48½	Feb
Normetal Mining Corp Ltd	*	---	90c	96c	3,040	78c	Jan	96c	Feb
O'Brien Gold Mines Ltd	1	71c	69¾c	72c	3,300	65c	Jan	72c	Feb
Ontario Nickel		---	9c	9½c	12,850	8½c	Jan	11¾c	Jan
Pend Oreille Mines & Metals Co	1	---	1.38	1.38	500	1.38	Feb	1.38	Feb
Perron Gold Mines Ltd	1.00	1.02	1.00	1.04	800	91c	Jan	1.04	Jan
Pickle Crow Gold Mines Ltd	1	---	1.77	1.77	200	1.74	Jan	1.84	Jan
Preston East Dome Mines Ltd	1	2.01	2.01	2.01	500	1.80	Jan	2.01	Feb
Quebec Gold Mining Corp	1	---	22c	22c	100	22c	Feb	24c	Jan
Sherritt-Gordon Mines Ltd	1	96c	90c	1.00	2,375	66½c	Jan	1.00	Feb
Siscoe Gold Mines Ltd	1	---	41c	43c	2,410	38c	Jan	44c	Jan
Sladen-Malartic Mines Ltd	1	---	45c	45c	500	36c	Jan	45c	Jan
Sullivan Consolidated Mines Ltd	1	72c	70c	72c	4,425	68c	Jan	72c	Jan
Teck Hughes Gold Mines Ltd	1	---	2.35	2.35	300	1.90	Jan	2.35	Feb
Upper Canada Mines Ltd	1	---	1.25	1.25	200	1.10	Jan	1.25	Jan
Ventures Ltd	*	---	4.35	4.75	25	4.35	Feb	4.75	Feb
Waite Amulet Mines Ltd	1	---	4.45	4.50	605	3.60	Jan	4.50	Feb
Wood Cadillac Mines Ltd	1.00	4c	4c	4c	11,000	2¼c	Jan	4c	Jan
Wright Hargreaves Mines Ltd	*	---	3.10	3.10	710	2.60	Jan	3.10	Jan
Oils—									
Anglo-Canadian Oil Co Ltd	*	---	53c	53c	100	50c	Jan	54c	Jan
Calmont Oil Ltd	1	---	25c	25c	500	25c	Feb	25c	Feb
Dalhousie Oil Co Ltd	*	35c	35c	35c	200	30c	Jan	35c	Jan
Davies Petroleums Ltd	*	---	12½c	12½c	4,000	12½c	Jan	12½c	Jan
East Crest Oil Co Ltd	*	10¼c	10¼c	10¼c	2,500	10¼c	Feb	10¼c	Feb
Home Oil Co Ltd	*	2.93	2.90	2.95	3,155	2.66	Jan	2.95	Jan
Okalta Oils Ltd	*	55c	50c	55c	1,000	40c	Jan	55c	Feb
Royalite Oil Co Ltd	*	---	23	23	25	21½	Jan	23	Feb

Toronto Stock Exchange

Canadian Funds

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper common	*	---	80c	85c	300	70c	Jan	1.00	Jan
6% preferred	100	---	5½	5¾	110	5	Jan	6⅝	Jan
Acme Gas & Oil	*	8c	6c	8c	5,000	6c	Jan	8c	Feb
Ajax Oil & Gas	1	---	20c	20c	600	13¼c	Jan	20c	Jan
Alberta Pacific Consolidated	1	---	14c	14c	1,000	9c	Jan	14c	Jan
Alberta Pacific Grain common	*	---	2¾	3⅛	330	2	Jan	4¼	Jan
Preferred	100	106½	104¼	108	1,301	48½	Jan	110	Feb
Aldermac Copper Corp	*	17c	12¾c	17c	54,575	9c	Jan	17c	Feb
Algoma Steel preferred	100	---	82	83	125	82	Jan	84	Feb
Aluminium Ltd	100	121½	121	124½	682	106	Jan	125¼	Jan
Preferred		102	102	102⅞	1,080	102	Feb	102⅞	Feb
Amm Gold Mines	1	---	1⅝c	1⅞c	6,500	1½c	Jan	1⅞c	Jan
Anglo Canadian	*	55c	52c	55c	4,300	47c	Jan	55c	Jan
Anglo Huronian Ltd	*	3.50	3.50	3.75	1,159	3	Jan	3.75	Feb
Aunor Gold Mines Ltd	1	1.55	1.50	1.58	5,830	1.35	Jan	1.58	Feb
Bagamac Mines	1	---	9¼c	10c	2,000	8⅞c	Jan	15c	Jan
Bankfield Consol Mines	1	---	5c	5c	1,500	4¼c	Jan	5⅜c	Jan
Bank of Montreal	100	150	150	150	70	150	Jan	151	Jan
Bank of Toronto	100	---	235	235	14	235	Jan	240	Jan
Barkers Bread common	*	---	21	21	10	21	Feb	22	Jan
Preferred	50	---	9	11½	10,300	8½	Jan	11½	Feb
Bear Exploration & Radium	1	16½c	15½c	17c	35,700	10c	Jan	19c	Jan
Beattie Gold Mines	1	---	80c	80c	3,050	71c	Jan	80c	Jan
Beatty Bros class A	*	15	15	16	140	15	Jan	16½	Jan
Bell Telephone of Canada	100	145⅛	144	146	282	140¾	Jan	150	Jan
Bidgood Kirkland Gold	1	15½c	14½c	16c	113,400	9½c	Jan	18c	Jan
Biltmore Hats	*	---	7⅛	7⅛	25	6½	Jan	7⅛	Jan
Blue Top Brewing class A pfd	10	---	10	10	17	10	Feb	11	Jan
Class B common	*	---	10½	10½	14	10½	Feb	10½	Feb
Bobjo Mines Ltd	1	8¾c	8⅜c	9½c	5,500	8c	Jan	10½c	Jan
Bonetal Gold Mines	1	14c	13½c	14c	26,153	9½c	Jan	15c	Jan
Bralorne Mines, Ltd	*	---	8.05	8.25	950	7.40	Jan	8.25	Feb
Brantford Cordage 1st preferred	25	---	24½	24½	65	23⅝	Jan	25	Jan
Brazilian Traction Light & Pwr com	*	15⅞	15½	16¼	4,027	14½	Jan	16⅜	Jan
British American Oil	*	19	19	19⅜	1,825	17⅜	Jan	19⅜	Jan
British Columbia Packers	*	---	19	19½	75	18½	Jan	19½	Feb
British Columbia Power class A	*	33½	23½	23¾	57	23½	Jan	24	Jan
British Dominion Oil	*	24¾	23¾	25½	50,000	19⅜	Jan	25½	Feb
Broulan Porcupine Mines, Ltd	1	53c	53c	55c	149,600	46c	Jan	55c	Jan
Buffalo Ankerite Gold Mines	*	1.80	1.70	1.92	3,290	1.60	Jan	1.92	Jan
Buffalo Canadian	*	4c	3¾c	4c	7,700	3¼c	Jan	4⅞c	Jan
Building Products Ltd	*	14½	14½	15	495	14½	Jan	15⅜	Jan
Burlington Steel Co common	*	10	9½	10	920	9½	Jan	10	Jan
Caldwell Linen Mills common	*	---	4	4	10	4	Jan	4	Jan
2nd preferred	*	---	9½	9½	175	9½	Jan	10	Jan
Calgary & Edmonton Corp Ltd	*	1.42	1.40	1.45	3,590	1.15	Jan	1.45	Feb
Calmont Oil Ltd	1	24½c	24½c	25c	18,566	21c	Jan	30c	Jan
Canada Bread common	*	---	3¾	3¾	40	3	Jan	3¾	Feb
Canada Cement common	*	4¾	4⅝	4⅞	1,060	4¼	Jan	5¾	Jan
Preferred	100	---	92½	93	100	92	Jan	94½	Jan
Canada Crushed Stone	*	---	105½	106	44	105	Jan	106	Feb
Canada Foundry class A	*	---	21½	21½	5	21½	Jan	24½	Jan
Class B	*	---	26	26	10	26	Jan	26	Jan
Canada Malting Co Ltd	*	39½	39	39½	265	36¼	Jan	39½	Feb
Can Permanent Mortgage	100	137	137	137	2	124	Jan	137	Feb
Canada Steamship common	*	9¾	9¼	9⅞	764	8⅞	Jan	9⅞	Feb
Preferred	50	34⅛	32¾	34⅛	414	31¼	Jan	34⅛	Feb
Canada Wire Cable Co class A	*	---	61¼	62½	170	59	Jan	64	Jan
Class B	*	---	18	22	375	21	Jan	24	Jan
Canadian Bakeries preferred	100	80	75	80	185	66	Jan	80	Feb
Canadian Bank of Commerce	100	133½	132½	134½	213	123	Jan	134½	Feb
Canadian Breweries common	*	2⅛	1.75	2⅛	1,825	1.35	Jan	2⅛	Feb
Preferred	*	---	29½	30	330	28	Jan	30	Feb
Canadian Canners 5½ 1st pfd	20	---	20	21	75	19	Jan	21	Feb
Convertible preferred	*	---	10⅞	11	205	10¼	Jan	11	Jan
Canadian Car & Foundry common	*	8¼	8⅛	8½	410	7¼	Jan	9⅛	Jan
Preferred	25	---	28	28¼	170	27¾	Jan	28¾	Jan
Canadian Celanese common	*	---	30	30½	190	27¾	Jan	30½	Feb
Preferred	100	---	134	134	35	134	Feb	137	Jan
Canadian Dredge		17½	16¾	18	240	15	Jan	18	Feb
Can Indus Alcohol Co Ltd com A	*	4½	4¼	4½	345	3¾	Jan	5	Jan
Canadian Locomotive	*	12½	10½	12½	106	10	Jan	12½	Jan
Canadian Malartic Gold	*	50c	50c	56c	15,025	43c	Jan	52c	Jan
Canadian Pacific Ry	25	8⅛	8	8½	10,396	8	Jan	8⅞	Jan
Cariboo Gold Quartz Mining Co	1	1.30	1.15	1.30	2,300	95c	Jan	1.25	Feb
Central Pat Gold Mines	1	---	1.06	1.13	4,800	1.00	Jan	1.13	Feb
Central Porcupine Mines	1	---	7¾c	7¾c	10,000	7⅛c	Jan	9c	Jan
Chesterville Larder Lake Gold Mines	1	74½c	66c	74½c	24,152	65c	Jan	74½c	Feb
Chromium Mining & Smelt	*	---	2.40	2.40	100	2.40	Jan	2.65	Jan
Cochenour Willans Gold Mines	1	85c	83c	90c	21,100	75c	Jan	94c	Jan
Cockshutt Plow Co	*	9⅝	9⅜	9⅞	430	9¼	Jan	9⅞	Jan
Conlaurum Mines	*	---	93c	1.02	4,206	80c	Jan	1.02	Feb
Consolidated Bakeries	*	11	10	11	106	9½	Jan	11	Feb
Consolidated Smelting	5	41¾	41¾	43½	1,585	37½	Jan	43½	Feb
Consumers Gas (Toronto)	100	127	126	127	41	121	Jan	128	Jan
Cosmos Imperial Mills	*	23½	23½	23½	135	22½	Jan	23½	Jan
Cub Aircraft	*	---	75c	75c	100	65c	Jan	85c	Jan
Davies Petroleum	*	15c	12½c	15½c	22,114	10c	Jan	15½c	Feb
Distillers Corp—Seagrams common	*	29	27¼	29	370	25¾	Jan	29	Jan
Dome Mines	*	19½	19	20⅛	685	18¾	Jan	20¾	Jan
Dominion Bank	100	153	150	153	41	142½	Jan	153	Feb
Dominion Coal preferred	25	12½	12	12½	40	11½	Jan	12½	Jan
Dominion Foundries & Steel com	*	22¾	22	22¾	922	20¾	Jan	23⅜	Jan
Dominion Scottish Invest common	1	---	1.00	1.00	100	1.00	Feb	1.00	Feb
Preferred	50	---	24	24⅞	80	22	Jan	24⅞	Feb
Dominion Steel class B		9¾	9½	10⅛	520	8½	Jan	10¼	Jan
Dominion Stores	*	7⅛	7	7¼	738	5½	Jan	7¼	Jan
Dominion Tar & Chem common	*	6¾	6¾	6¾	5	6⅜	Jan	7¼	Jan
Preferred	100	---	95	95	50	90⅜	Jan	91	Jan
Dom Woollens & Worsteds Ltd com	*	5⅜	5	5½	1,804	2¾	Jan	5⅜	Jan
Preferred	20	12	11⅞	12⅜	735	8⅜	Jan	12⅜	Feb
Duquesne Mining Co	1	---	5½c	5½c	3,500	4c	Jan	7c	Jan
East Crest Oil	*	11¾c	6¼c	11¾c	204,400	4¼c	Jan	11¾c	Feb
Eastern Malartic Mines	1	1.23	1.18	1.29	47,427	1.15	Jan	1.30	Jan
Easy Washing Machine	*	---	4	4	30	3¾	Jan	4	Feb
Eldorado Gold Mines	1	1.00	1.00	1.19	10,420	82c	Jan	1.20	Jan
English Electric class A	*	---	26	26	20	24½	Jan	26	Feb
Class B	*	5	5	5¼	107	4	Jan	5¼	Feb
Falconbridge Nickel Mines	*	3.60	3.55	3.70	2,410	3.10	Jan	3.70	Feb
Fanny Farmer Candy Shops	1	23	22¼	23	170	21½	Jan	23	Feb
Federal Kirkland	1	---	3¼c	4¼c	20,500	2⅛c	Jan	4¼c	Feb
Fleet Aircraft	*	4⅛	4	4⅛	490	3¼	Jan	4¾	Jan
Ford Co of Canada class A	*	21⅛	20⅞	21⅜	2,099	19⅝	Jan	21⅜	Feb
Class B	*	21⅜	21	21⅜	60	20¾	Jan	21⅜	Feb
Francoeur Gold Mines	*	30c	26½c	32c	32,300	20c	Jan	32c	Feb
Gatineau Power 5% preferred	100	82½	82	85	40	77	Jan	85	Feb
5½% preferred	100	---	87	90	20	87	Feb	90	Feb
General Steel Wares	*	8½	8½	8¾	305	8	Jan	8¾	Feb
Gillies Lake-Porcupine	1	3¼c	3¼c	3¼c	6,000	3c	Jan	3½c	Jan
God's Lake Mines Ltd	*	14½c	14c	16c	16,500	12½c	Jan	16c	Feb
Goldale Mines	1	13½c	13½c	20c	4,000	10½c	Jan	20c	Feb
Gold Belt Mining Co Ltd	50c	18c	18c	18c	1,000	16c	Jan	18c	Jan
Gold Eagle Mines	1	3c	3c	3¼c	24,000	2c	Jan	3¼c	Feb
Golden Gate Mining	1	5¼c	4c	5¼c	44,900	3c	Jan	5¼c	Feb
Goodyear Tire & Rubber common	*	---	70	72	65	62	Jan	74	Jan
Preferred	50	53	52¾	53	300	51¼	Jan	53	Jan
Great Lakes Paper v t c pfd	*	15	15	15¼	55	15	Jan	16	Jan
Great West Saddlery common	*	---	4c	4¼c	547	3¼c	Jan	4¼c	Feb
Grull Wihksne Gold Mines Ltd	1	3½c	3½c	3½c	1,000	3½c	Feb	3½c	Feb
Gunnar Gold Mines	1	14c	14c	17c	11,300	11¾c	Jan	17c	Feb
Gypsum Lime & Alabastine	*	5⅜	5¼	5⅜	705	5	Jan	5½	Jan
Halliwell Gold Mines	1	6½c	5c	6¾c	85,900	5c	Feb	7c	Feb
Hallnor Mines	1	---	2.75	3.25	1,145	2.50	Jan	3.25	Feb
Hamilton Bridge	*	5	4⅞	5⅜	1,080	4¾	Jan	5⅜	Jan
Hard Rock Gold Mines	1	54c	52c	58c	13,170	49½c	Jan	58c	Jan
Harker Gold Mines	1	3½c	3½c	3⅝c	2,500	2½c	Jan	3½c	Feb
Highwood-Sarcee Oils	*	---	12½c	13c	1,550	10c	Jan	15¼c	Jan
Hinde & Dauch Paper	*	14	14	14	120	14	Jan	14¾	Jan
Hollinger Consolidated Gold Mines	5	9.20	9.00	9.45	1,290	8.50	Jan	9.60	Jan
Home Oil	*	2.94	2.88	2.95	19,620	2.65	Jan	3.00	Jan
Homestead Oil & Gas	1	4c	3¾c	4¾c	11,000	3c	Jan	4¾c	Feb
Honey Dew Ltd	*	23	23	23½	45	22	Jan	23½	Jan
Howey Gold Mines	1	19½c	19½c	20c	2,700	17½c	Jan	20c	Jan
Hudson Bay Mining & Smelting	*	28	27¾	28½	1,825	27⅝	Jan	28½	Jan
Hunts Ltd class A	*	---	8½	8¾	20	7¾	Jan	10	Jan
Class B	*	---	8	10	61	7	Jan	10	Jan

For footnotes see page 548.

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STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Huron & Erie Mtge	100	--	60	61	40	55 Jan	60 Jan
Imperial Bank of Canada	100	--	158	161	33	157 Jan	161 Feb
Imperial Oil	*	13¼	13	13⅞	6,218	11¾ Jan	13⅞ Feb
Imperial Tobacco of Canada ordinary	5	12	12	12½	590	11⅛ Jan	12½ Jan
Inspiration Min & Dev	1	32c	30c	32c	11,100	27c Jan	35c Jan
International Metal common A	*	--	10¾	11½	220	10½ Jan	11½ Feb
Preferred	100	94	94	94	15	90 Jan	94 Feb
Class A preferred	100	91	91	93	30	90 Jan	93 Feb
International Milling preferred	100	--	112⅞	113½	266	112⅛ Jan	113½ Feb
International Nickel common	*	38¼	37⅝	39¼	2,465	33 Jan	39¼ Feb
International Petroleum	*	18¼	18	18⅜	2,624	17 Jan	18⅜ Feb
Jack Waite Mining	1	8c	7c	8⅞c	39,600	6c Jan	9½c Jan
Jason Mines	1	--	15c	16½c	3,441	13c Jan	16½c Jan
Jellicoe Mines	1	--	3c	3c	5,916	2½c Jan	3c Jan
Kelvinator of Canada	*	11	11	11	30	10 Jan	11 Feb
Kerr-Addison Gold Mines	1	5.75	5.55	5.75	21,135	4.75 Jan	5.75 Feb
Kirkland Lake Gold Mining	1	59c	57c	59c	9,100	55c Jan	62c Jan
Lake Dufault Mines Ltd	1	69c	58c	71c	51,600	48c Jan	71c Feb
Lake Shore Mines, Ltd	1	11¼	11¼	11⅞	665	10¼ Jan	12 Jan
Lamaque Gold Mines	*	4.00	3.95	4.10	1,150	3.63 Jan	4.10 Feb
Lapa Cadillac Gold Mines	1	8c	7¼c	9½c	58,100	5c Jan	9½c Feb
Laura Secord Candy Shops	3	--	10	10½	100	9⅜ Jan	10½ Jan
Lebel Oro Mines	1	2¼c	2c	2¼c	10,500	1c Jan	2¼c Feb
Leitch Gold Mines, Ltd	1	77c	77c	79c	19,900	60½c Jan	79c Jan
Little Long Lac Gold Mines Ltd	*	--	86c	93c	7,470	86c Feb	1.00 Jan
Loblaw Groceterias class A	*	20¾	20½	20⅞	445	20½ Jan	21½ Jan
Class B	*	19½	19¼	19½	70	18¾ Jan	19½ Jan
Macassa Mines, Ltd	1	2.90	2.80	2.90	5,345	2.30 Jan	2.92 Jan
MacLeod-Cockshutt Gold Mines	1	1.65	1.62	1.74	13,640	1.55 Jan	1.74 Feb
Madsen Red Lake Gold Mines	1	93c	91c	93c	7,129	70c Jan	93c Feb
Malartic Gold Fields	1	2.03	2.03	2.07	143,750	1.68 Jan	2.07 Feb
Maple Leaf Milling common	*	6¼	4⅜	6¼	6,320	4¼ Jan	6¼ Feb
Preferred	*	14	11¼	14	4,308	10¼ Jan	14 Feb
Maralgo Mines	1	--	3¼c	3¼c	1,000	2¾c Jan	3½c Jan
Massey-Harris common	*	6¼	6⅛	6½	2,135	5½ Jan	6½ Jan
Preferred	20	15¾	15¼	15¾	1,275	14½ Jan	15⅞ Jan
McColl Frontenac Oil common	*	7⅛	6⅞	7⅛	515	6 Jan	7⅛ Feb
Preferred	100	99	98½	99½	145	92½ Jan	99½ Feb
McIntyre Porcupine Mines	5	48	48	49	555	47 Jan	49 Jan
McKenzie Red Lake Mines	1	93c	90c	95c	6,360	83c Jan	95c Jan
McVittie Graham Mines	1	5c	5c	5½c	6,000	5c Feb	7c Jan
McWatters Gold Mines	*	14c	12c	15c	7,500	11c Jan	15c Feb
Mercury Mills	*	--	5	5	45	4 Jan	5¼ Jan
Mining Corp of Canada	*	1.75	1.65	1.77	16,016	1.22 Jan	1.77 Feb
Model Oils Ltd	1	--	22c	22c	1,000	22c Jan	24½c Jan
Modern Containers preferred	100	--	93½	93½	7	93½ Feb	93½ Feb
Moneta Porcupine Mines	1	--	32c	35c	6,050	28c Jan	37c Jan
Montreal Light Heat & Power	*	26	25½	26½	173	24¼ Jan	27 Jan
Moore Corp common	*	--	46¼	46½	425	44½ Jan	48½ Jan
Natl Grocers common	*	--	6⅛	6¼	175	6 Jan	6¼ Jan
Nat'l Sewer Pipe class A	*	--	14⅜	14¾	700	12 Jan	14¾ Feb
National Steel Car	*	44	43½	45	590	38 Jan	46 Jan
Negus Mines	1	38c	38c	38c	5,500	38c Feb	50c Jan
Nipissing Mines	5	1.10	1.10	1.15	2,000	1.05 Jan	1.15 Feb
Noranda Mines	*	44	43	44	2,968	40 Jan	44½ Jan
Norgold Mines	1	--	3½c	4c	1,000	2¾ Jan	4c Jan
Normetal Mining Corp Ltd	*	99c	89c	99c	94,396	75c Jan	99c Feb
O'Brien Gold Mines	1	71c	68c	73c	28,550	62c Jan	73c Jan
Okalta Oils	*	53c	52c	53c	3,900	38c Jan	53c Jan
Omega Gold Mines	1	11½c	11½c	13c	7,200	8½c Jan	13½c Jan
Ontario Loan	50	--	105	105	64	105 Jan	105 Jan
Ontario Nickel Corp	1	9½c	8½c	10c	84,400	5⅝c Jan	11¼c Jan
Orange Crush Ltd preferred	*	3	3	3	50	1.50 Jan	3 Feb
Pacalta Oils Ltd	*	8¼c	6c	9c	94,000	4¾c Jan	9c Feb
Page Hersey Tubes	*	--	93	93	30	88⅛ Jan	93 Jan
Pamour Porcupine Mines Ltd	*	70c	62c	70c	8,300	57c Jan	70c Feb
Paymaster Cons Mines Ltd	1	20c	20c	21c	16,100	18c Jan	23c Jan
Perron Gold Mines	1	1.00	99c	1.03	4,400	90c Jan	1.05 Jan
Pickle-Crow Gold Mines	1	1.81	1.77	1.82	10,440	1.69 Jan	1.86 Jan
Pioneer Gold Mines of B C	1	1.38	1.33	1.38	4,240	1.25 Jan	1.44 Jan
Powell Rouyn Gold Mines	1	61c	58c	61c	3,300	55c Jan	65c Jan
Power Corp of Canada	*	7	7	7	54	6 Jan	7⅞ Jan
Premier Gold Mining	1	74½c	65c	74½c	1,700	58c Jan	74½c Feb
Pressed Metals of America	1	6⅛	6⅛	6¼	350	4 Jan	6¼ Jan
Preston East Dome Mines	1	2.09	1.86	2.10	39,375	1.72 Jan	2.10 Feb
Prospectors Airways	*	--	22c	22c	500	22c Feb	22c Feb
Quemont Mining	*	--	8½c	9c	1,100	6½c Jan	9½c Jan
Roche Long Lac Gold Mines	1	--	3¾c	4c	2,100	3½c Jan	4¼c Jan
Royal Bank of Canada	100	--	136	136½	160	134 Jan	142 Jan
Royalite Oil	*	24	22¾	24	165	21½ Jan	24 Jan
Russell Industries common	10	--	15½	15¾	60	15 Jan	15¾ Feb
Preferred	100	--	158	160	220	152 Jan	160 Feb
St Anthony Gold Mines	1	--	5c	6c	93,400	2c Jan	6c Jan
St Lawrence Corp class A	50	--	13½	13½	20	12 Jan	13½ Feb
San Antonio Gold Mines Ltd	1	2.15	2.05	2.20	7,297	1.86 Jan	2.20 Jan
Senator Rouyn, Ltd	1	25c	24c	25½c	16,800	20c Jan	30c Jan
Shawinigan Water & Power	*	17½	17½	18¼	180	17 Jan	18½ Jan
Sheep Creek Gold Mines	50c	95c	95c	95c	500	80c Jan	1.05 Jan
Sherritt-Gordon Gold Mines	1	94c	79c	1.00	100,020	67c Jan	1.00 Feb
Sigma Mines (Quebec)	1	--	6.25	6.50	450	5.75 Jan	6.50 Feb
Silverwoods Dairies common	*	--	10	10	124	8 Jan	10 Jan
Simpson's class A	*	10	10	10	10	10 Jan	10 Jan
Class B	*	4	4	4	8	3½ Jan	4 Feb
Preferred	100	92¼	88	92¼	249	86⅞ Jan	92¼ Feb
Siscoe Gold Mines	1	44c	42c	44c	4,830	39c Jan	44c Jan
Sladen-Malartic Mines	1	40c	36c	45c	43,700	29c Jan	45c Jan
Slave Lake Gold Mines	1	--	2¼c	27⁄8c	14,500	2¼c Feb	3⅛c Jan
South End Petroleum	*	5½c	4c	5½c	10,000	3¼c Jan	5½c Feb
Standard Chemical	*	--	12¼	13	85	10 Jan	13 Feb
Standard Paving & Materials com	*	--	1.25	1.25	70	1.10 Jan	1.45 Jan
Preferred	*	--	7½	7½	105	7 Jan	7⅞ Jan
Standard Radio Company	*	--	4½	4½	100	4½ Jan	4⅞ Jan
Stedman Brothers	*	--	18½	18½	40	17 Jan	18½ Jan
Steel Co of Canada common	*	62½	61¾	62½	275	59¾ Jan	62½ Jan
Preferred	25	68	68	69½	43	66 Jan	70 Jan
Steep Rock Iron Mines	*	1.67	1.55	1.70	28,375	1.51 Jan	1.78 Jan
Straw Lake Beach Gold	*	1½c	1½c	1½c	1,000	1c Jan	1½c Feb
Sudbury Basin Mines	*	1.80	1.55	1.90	4,095	1.46 Jan	1.90 Feb
Sullivan Cons Mines	1	71c	71c	72c	1,975	65c Jan	75c Jan
Supersilk Hosiery class A	*	--	150	150	30	150 Feb	150 Feb
Sylvanite Gold Mines, Ltd	1	1.55	1.45	1.55	3,820	1.38 Jan	1.55 Jan
Tamblyn (G) Ltd common	*	10⅜	10½	10⅝	295	10¼ Jan	10⅝ Feb
Teck-Hughes Gold Mines	1	2.26	2.25	2.40	7,515	1.85 Jan	2.40 Feb
Tip Top Tailors common	*	7	7	7	40	7 Jan	7 Feb
Preferred	100	100	100	100	5	100 Feb	100 Feb
Toburn Gold Mines	1	67c	67c	67c	700	60c Jan	72c Jan
Toronto Elevator preferred	50	--	50⅜	51	27	50 Jan	52 Jan
Towagmac Exploration	1	--	13½c	14½c	4,500	12c Jan	14½c Jan
Twin City Rapid Transit common	*	5¼	5¼	5¼	20	5¼ Feb	5¼ Feb
Uchi Gold Mines	1	2¼c	2c	5c	94,051	2c Feb	8½c Jan
Union Gas Co of Canada	*	7½	6⅜	7¾	5,149	6 Jan	7¾ Feb
United Corp class B	*	--	8½	8¾	200	7¼ Jan	9 Jan
United Fuel Invest class A	50	--	34½	37	535	32½ Jan	37 Feb
Class B	25	--	4	4¼	315	3⅜ Jan	4 Feb
United Oils	*	--	8c	8c	500	5½c Jan	8½c Jan
United Steel	*	4¾	4⅝	5½	2,055	4⅛ Jan	5½ Jan
Upper Canada Mines Ltd	1	1.24	1.20	1.28	20,600	95c Jan	1.28 Feb
Ventures, Ltd.	*	4.90	4.40	5.15	7,452	4.25 Jan	5.15 Feb
Vermilata Oils	1	12¼c	12¼c	13½c	13,350	9½c Jan	15c Jan
Vulcan Oils Ltd	1	--	27c	27c	500	25c Jan	27c Feb
Wane-Amulet Mines, Ltd	*	4.60	4.35	4.60	5,128	3.30 Jan	4.60 Feb
Walkers-Gooderham Worts common	*	50	49¼	50	3,326	47 Jan	50 Feb
Preferred	*	19⅜	19⅛	19⅜	1,190	19 Jan	19¾ Jan
Wendigo Gold Mines	1	--	20c	20c	500	19c Jan	22c Jan
Western Canada Flour common	*	4	3⅛	4½	1,430	3 Jan	4½ Feb
Preferred	100	69	46	69	1,328	40 Jan	69 Feb
Western Grocers common	*	66	66	66	20	66 Feb	66 Feb
Westons (Geo) Ltd common	*	--	12	12½	925	12 Jan	12½ Jan

For footnotes see page 548.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for 1942 Low	High
Winnipeg Electric class A	*	3⅛	2½	3⅛	572	2½ Feb	3⅛ Jan
Class B	*	3	2⅞	3	400	2½ Jan	3 Feb
Preferred	100	28	24⅛	28	410	20 Jan	28 Feb
Wood (Alex) preferred	100	69	69	69	20	69 Feb	70 Jan
Wood-Cadillac Mines Ltd	1	4c	4c	4c	5,700	2½c Jan	4c Feb
Wright-Hargreaves Mines	*	3.15	3.05	3.25	6,145	2.50 Jan	3.50 Jan
Bonds—							
Uchi 6%		45	26	45	$15,200	26 Feb	45 Feb

Toronto Stock Exchange—Curb Section

Canadian Funds

Jan. 30 to Feb. 5 both inclusive, compiled from official sales lists

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Brett Trethewey Mines	1	1c	1c	1c	1,000	1c Feb	1c Feb
Bruck Silk Mills	*	--	7	7½	400	7 Feb	7½ Feb
Canada Bud Breweries	*	--	6	6	105	6 Jan	6¼ Jan
Canada Vinegars	*	--	7½	7½	15	6½ Jan	8 Jan
Canadian Marconi	1	1.35	1.35	1.45	1,400	85c Jan	1.45 Feb
Coast Copper Company	5	--	130	135	200	120 Jan	150 Jan
Consolidated Paper Corp	*	3¼	3⅛	3¼	460	3 Jan	3½ Jan
Dalhousie Oil Co	*	36c	35c	39c	3,900	29c Jan	40c Jan
Dominion Bridge	*	26¼	25¾	26¼	335	25¼ Jan	26¾ Jan
Foothills Oil & Gas	*	1.10	1.00	1.10	3,000	78c Jan	1.10 Jan
Humberstone Shoe	*	--	8½	9½	15	8½ Feb	9½ Jan
Langley's Limited preferred	100	--	25	26	110	24 Jan	26 Feb
Oil Selections	*	--	3c	3½c	2,500	2⅞c Jan	3½c Feb
Ontario Silknit scrip		--	12	12	5	12 Feb	14 Jan
Osisko Lake Mines	1	11c	11c	13½c	8,500	11c Feb	19c Jan
Pend Oreille Mines	1	1.63	1.32	1.70	11,585	1.05 Jan	1.70 Feb

OVER-THE-COUNTER MARKETS

Quotations for Friday Feb. 5

Investing Companies

	Par	Bid	Ask
Aeronautical Securities	1	6.57	7.14
Affiliated Fund Inc	1¼	2.47	2.71
△Amerex Holding Corp	10	18	19½
American Business Shares	1	2.71	2.97
American Foreign Investing	10c	11.34	12.41
Assoc Stand Oil Shares	2	5¼	6
Axe-Houghton Fund Inc	1	10.83	11.67
Bankers Nat Investing—			
△Common	1	3	3⅝
△6% preferred	5	4⅛	5⅛
Basic Industry Shares	10	3.22	--
Boston Fund Inc	5	14.04	15.10
Broad Street Invest Co Inc	5	22.21	24.01
Bullock Fund Ltd	1	12.50	13.71
Canadian Inv Fund Ltd	1	2.85	3.45
Century Shares Trust	*	25.34	27.25
Chemical Fund	1	9.29	10.06
Christiana Securities com	100	2,280	2,380
Preferred	100	137	142
Commonwealth Invest	1	3.85	4.18
Consol Investment Trust	1	30¾	32¾
Corporate Trust Shares	1	2.09	--
Series AA	1	1.98	--
Accumulative series	1	1.98	--
Series AA mod	1	2.37	--
Series ACC mod	1	2.37	--
△Crum & Forster common	10	27	29
△8% preferred	100	18	--
Crum & Forster Insurance—			
△Common B shares	10	27¼	--
△7% preferred	100	111	--
Cumulative Trust Shares	*	4.19	--
Delaware Fund	1	16.87	18.24
Diversified Trustee Shares—			
C	1	3.15	--
D	2.50	4.90	5.50
Dividend Shares	25c	1.07	1.08
Eaton & Howard—			
Balanced Fund	1	17.56	18.66
Stock Fund	1	10.41	11.06
Equitable Invest Corp (Mass)	5	24.45	26.29
Equity Corp $3 conv pfd	1	29.38	30
Fidelity Fund Inc	*	15.25	16.42
Financial Industrial Fund, Inc		1.55	1.71
First Mutual Trust Fund	5	4.78	5.33
Fixed Trust Shares A	10	8.29	--
Foundation Trust Shares A	1	3.25	3.80
Fundamental Invest Inc	2	17.40	19.07
Fundamental Trust Shares A	2	4.10	4.91
B	*	3.78	--
General Capital Corp	*	27.64	29.72
General Investors Trust	1	4.33	4.67
Group Securities—			
Agricultural shares		5.24	5.77
Automobile shares		4.36	4.80
Aviation shares		6.25	6.88
Building shares		5.49	6.04
Chemical shares		5.72	6.30
Electrical Equipment		7.51	8.26
Food shares		3.99	4.40
General bond shares		6.04	6.65
Investing		4.52	4.98
Merchandise shares		4.43	4.88
Mining shares		4.89	5.39
Petroleum shares		5.27	5.80
Railroad shares		2.72	3.01
RR Equipment shares		3.27	3.61
Steel shares		4.01	4.42
Tobacco shares		3.66	4.04
Utility shares		2.91	3.21
△Huron Holding Corp	1	⅛	¼
Income Foundation Fund Inc			
Common	10c	1.31	1.43
Incorporated Investors	5	15.75	16.94
Independence Trust Shares	*	1.98	2.24
Institutional Securities Ltd—			
Aviation Group shares		11.69	12.82
Bank Group shares		.76	.83
Insurance Group shares		1.05	1.15
Investment Co of America	10	19.21	20.88
Investors Fund C	1	9.89	10.12
Keystone Custodian Funds—			
Series B-1		28.07	30.78
Series B-2		23.88	26.19
Series B-3		15.40	16.93
Series B-4		7.78	8.57
Series K-1		13.46	14.78
Series K-2		12.69	14.01
Series S-2		11.46	12.60
Series S-3		8.46	9.31
Series S-4		3.19	3.55
Knickerbocker Fund		5.49	6.05
Loomis Sayles Mut Fund	*	80.26	81.90
Loomis Sayles Sec Fund	10	33.22	33.90
Manhattan Bond Fund Inc—			
Common	10c	7.16	7.88
Maryland Fund Inc	10c	3.65	4.20
Mass Investors Trust	1	18.05	19.41
Mass Investors 2d Fund	1	8.77	9.43
Mutual Invest Fund Inc	10	9.09	9.92
Nation-Wide Securities—			
(Colo) series B shares	*	3.10	--
(Md) voting shares	25c	1.12	1.23
National Investors Corp	1	5.48	5.92
National Security Series—			
Bond series		6.02	6.63
Income series		3.76	4.16
Low priced bond series		5.17	5.70
Preferred stock series		5.76	6.37
New England Fund	1	10.75	11.59
New York Stocks Inc—			
Agriculture		7.70	8.47
Automobile		4.80	5.29
Aviation		9.46	10.40
Bank stock		7.59	8.35
Building supply		5.55	6.12
Chemical		8.08	8.89
Electrical equipment		6.71	7.39
Insurance stock		9.43	10.37
Machinery		6.99	7.69
Metals		6.21	6.84
Oils		8.77	9.64
Railroad		3.71	4.10
Railroad equipment		5.29	5.83
Steel		5.39	5.94
No Amer Bond Trust ctfs		38⅜	--
North Amer Trust shares			
Series 1953	*	1.86	--
Series 1955	1	2.33	--
Series 1956	1	2.28	--
Series 1958	1	1.90	--
Plymouth Fund Inc	10c	37c	42c
Putnam (Geo) Fund	1	11.95	12.78
Quarterly Inc Shares	10c	4.95	5.65
Republic Invest Fund	1	3.14	3.52
Scudder, Stevens & Clark			
Fund, Inc	*	81.33	82.93
Selected Amer Shares	2½	7.91	8.82
Selected Income Shares	1	3.62	--
Sovereign Investors	1	5.51	6.12
Spencer Trask Fund	*	12.85	13.66
State St Investment Corp	*	66.87	71.86
Super Corp of Amer AA	1	2.10	--
Trustee Stand Invest Shs—			
△Series C	1	1.98	--
△Series D	1	1.90	--
Trustee Stand Oil Shares—			
△Series A	1	4.70	--
△Series B	1	x5.22	--
Trusteed Amer Bank Shs—			
Class B	25c	37c	--
Trusteed Industry Shares	25c	67c	76c
United Bond Fund series A		21.40	23.40
Series B		16.67	18.23
Series C		5.96	6.52
U S El Lt & Pwr Shares A		12⅜	--
B		1.34	--
Wellington Fund	1	14.29	15.74

Investment Banking Corporations

△Blair & Co	1	68c	93c
△First Boston Corp	10	12⅜	12⅞

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OVER-THE-COUNTER MARKETS

Quotations for Friday Feb. 5

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	139½	144½
Aetna	10	52¾	54¾
Aetna Life	10	30⅝	32⅛
Agricultural	25	68½	71½
American Alliance	10	22⅛	23⅝
American Equitable	5	18¼	19¾
American of Newark	2½	14¼	15¼
American Re-Insurance	10	47¾	50¼
American Reserve	10	12⅞	13⅞
American Surety	25	53⅞	55⅞
Baltimore American	2½	7¼	8¼
Bankers & Shippers	25	77	80
Boston	100	555	575
Camden Fire	5	21	22½
City of New York	10	16	17½
Connecticut General Life	10	30½	32¾
Continental Casualty	5	36⅛	38⅛
Federal	10	40½	42½
Fire Assn of Phila	10	58¾	60¾
Fireman's Fd of S Fran new	10	74½	77½
Firemen's of Newark	5	10⅝	11⅝
Franklin Fire	5	27¾	29¼
General Reinsurance Corp	5	43⅜	46⅜
Gibraltar Fire & Marine	10	17⅝	19⅛
Glens Falls Fire	5	41	43
Globe & Republic	5	8⅞	9⅞
Great American	5	27¾	29¼
Hanover	10	25⅞	27⅜
Hartford Fire	10	93⅜	96⅜
Hartford Steamboiler Inspect.	10	43¾	46¾
Home	5	28⅜	30⅛
Homestead Fire	10	14⅜	15⅞
Insur Co of North America	10	69⅞	71⅞
Jersey Insurance of N Y	20	35	37½
Knickerbocker	5	8	9
Maryland Casualty	1	4⅜	4⅞
Massachusetts Bonding	12½	65⅞	68⅞
Merchant Fire Assur	5	42⅞	47⅜
Merch & Mfrs Fire N Y	4	7	8
National Fire	10	58½	60½
National Liberty	2	7½	8
National Union Fire	20	169	174
New Amsterdam Casualty	2	23½	25
New Brunswick	10	31	33
New Hampshire Fire	10	42⅞	44⅞
New York Fire	5	13⅜	14⅝
North River	2.50	25⅛	26⅝
Northeastern	5	4⅜	5⅛
Northern	12.50	89	93
Pacific Fire	25	97	101
Pacific Indemnity Co	10	40¾	42¾
Phoenix	10	87	90
Preferred Accident	5	14⅝	16⅛
Providence-Washington	10	31¾	33¾
Reinsurance Corp (NY)	2	4¾	5¾
Republic (Texas)	10	24¼	25¾
Revere (Paul) Fire	10	22⅞	24⅝
St Paul Fire & Marine	62½	268	278
Seaboard Surety	10	46	48
Security New Haven	10	35½	37½
Springfield Fire & Marine	25	122½	126½
Standard Accident	10	59⅜	61⅞
Travelers	100	426	436
U S Fidelity & Guaranty Co	2	31⅝	33⅛
U S Fire	4	49⅜	51⅜
U S Guarantee	10	82¾	86¾
Westchester Fire	2.50	33¾	35¾

Quotations For Recent Bond Issues

	Bid	Ask
Cent Ill Pub Serv 3⅜s, 1971	104⅞	105⅜
Empire Gas & Fuel 3½s, 1962	90¾	91¼
Macy (R H) 2½s 1952	100	100¼
Penn Electric 3⅜s, 1972	107¼	108
Public Service of Indiana 3⅜s 1972	103	104
Southern Natural Gas Pipe Line 3¼s, 1956	105¼	105¾
Wisconsin Pwr & Lgt 3¼s, 1971	106¾	107¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Mar 15, 1943	¾%	100.1	100.2
Jun 15, 1943	1⅛%	100.8	100.9
Sep 15, 1943	1 %	100.13	100.14
Dec 15, 1943	1⅛%	100.23	100.24
Mar 15, 1944	1 %	100.23	100.25
Jun 15, 1944	¾%	100.16	100.18
Sep 15, 1944	1 %	100.30	101.1
‡Sept. 15, 1944	¾%	99.29	99.31
Mar 15, 1945	¾%	100.20	100.22
‡Mar 15, 1945	1¼%	100.13	100.15
‡Dec. 15, 1945	¾%	99.19	99.21
‡Mar 15, 1946	1 %	99.24	99.26
‡Dec 15, 1946	1½%	100.12	100.14

Certificates of Indebtedness—

	Bid	Ask
‡0.65s May 1, 1943	b0.40	0.36%
‡⅞s Aug 1, 1943	b0.56	0.53%
‡⅞s Nov 1, 1943	b0.67	0.64%
‡⅞s Dec 1, 1943	b0.71	0.69%
‡⅞s Feb 1, 1944	b0.74	0.72%

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New York Bank Stocks

	Par	Bid	Ask
Bank of Manhattan Co	10	17⅞	19⅛
Chase National	13.55	30⅜	31⅞
Commercial National	100	179	187
First National of N Y	100	1,315	1,345
National City	12½	29½	31
Public National	17½	28¾	30¼

New York Trust Companies

	Par	Bid	Ask
Bank of New York	100	298	308
Bankers	10	41⅝	43⅝
Brooklyn	100	66½	70½
Central Hanover	20	81⅛	84⅛
Chemical Bank & Trust	10	44⅛	46⅛
Continental Bank & Trust	10	14⅞	16⅛
Corn Exchange Bank & Trust	20	38¾	39¾
Empire	50	51¼	54¼
Fulton	100	150	165
Guaranty	100	259½	264½
Irving	10	12½	13½
Kings County	100	1,165	1,215
Lawyers	25	23	26
Manufacturers common	20	39	41
Preferred	20	52	54
Morgan (J P) & Co	100	192	202
New York	25	79⅜	82⅜
Title Guarantee & Trust	12	3½	4
United States	100	1,055	1,095

United States Treasury Bills

Rates quoted are for discount at purchase

	Bid	Ask
Treasury bills—		
Feb 10, 1943	b0.37	0.28%
Feb. 17, 1943	b0.37	0.28%
Feb. 24, 1943	b0.37	0.28%
March 3, 1943	b0.37	0.30%
March 10, 1943	b0.37	0.30%
March 17, 1943	b0.37	0.30⅞
March 24, 1943	b0.37	0.32%
March 31, 1943	b0.37	0.32%
April 7, 1943	b0.37	0.32%
April 14, 1943	b0.37	0.32%
April 21, 1943	b0.37	0.32%
April 28, 1943	b0.37	0.32%
May 5, 1943	b0.37	0.32⅞

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. †In default. ‡These bonds are subject to all Federal taxes. △Quotations not furnished by sponsor or issuer.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Ardmore Building Corp., 1st mtge. bonds, due 1944	Feb 10	*
Atlantic Sugar Refineries, Ltd., 4% bonds due 1951	Mar 1	‡2303
Avery (B. F.) & Sons Co., 5% notes, due June 1, 1947	Apr 1	437
Burlington Mills Corp., $2.75 cumul. conv. pfd. stock	Mar 1	438
Cassco Corp., 1st mortgage 6s	Feb 16	*
Central Illinois Electric & Gas Co.— 3½% debentures, due 1943-1944	Mar 1	*
Central Indiana Gas Co., ref. & impr. mtge. 5% bonds, due 1957	Mar. 1	‡2096
Central Pacific Ry., 1st ref. mtge. bonds	Feb 26	128
Cleveland Tractor Co. 5% conv. debentures, due 1945	Mar 15	217
Commonwealth Utilities Corp., 1st mtge. bonds, series of 1926	Feb 15	343
Community Public Service Co. 1st mtge. 4% bonds due 1964	Mar. 1	439
Connecticut River Power Co., 1st mtge. 3¾% bonds, series A, due 1961	Feb 15	217
Consolidated Title Corp.— Collat. trust 6% s. f. income bonds, due 1951	Mar 1	*
Cudahy Packing Co., 1st mtge. 3¾s, ser. A, due 1955	Mar 1	*
Cumberland County Power & Light Co.— 1st mortgage 4% bonds, due 1960	Apr 1	‡2128
East Greenwich Water Supply Co., 1st mtge. 4s, ser. A	Mar 1	*
Easton, Palmer & Bethlehem Street Ry. 1st 5s, due 1947	Feb 13	‡2305
English Lumber Co., 1st mtge. bonds, dated 1922	Feb 1	*
Finance Co. of America at Baltimore— 4% notes, due 1947	Mar 10	*
Gar Wood Industries, Inc., 5% preferred stock	Mar 1	*
Gas Co. of New Mexico 1st 6½s, due 1944	Mar 15	‡2130
General American Investors Co., Inc., $6 pfd. stock	Feb 27	473
Graton & Knight Co., 1st 4¾s, due 1951	Mar 1	*
International Paper Co. ref. mtge. 6% bds., ser. A, due 1955	Mar 1	474
Lebanon Gas & Fuel Co. 1st mtge. 5s, due 1956	Mar 1	166
Lehigh Coal & Navigation Co.— Funding and improvement mortgage 4% bonds	Feb 15	*
Lehigh Valley Coal Co.— 1st and ref. mtge. 5% bonds, due 1944	Aug 1	‡2040
Lincoln Mortgage Co., 5% income debentures, due 1948	Mar 1	*
Metropolitan Edison Co., 1st mtge. 4½s. ser. D, due 1968	Mar 1	476
Montana Power Co. 1st & ref. mtge. 3¾% bonds, due 1966	Feb 11	256
National Distillers Products Corp.— 7-year 3¼% sinking fund debentures	Mar 1	476
10-year convertible 3½% debentures	Mar 1	476
National Light & Power Co., Ltd.— 6% 1st mtge. s. f. gold bonds, ser. A, dated May 1, 1930	Apr 1	476
6% 1st mtge. s. f. bonds, ser. B, dated May 1, 1930	Apr 1	476
New York Fire Protection Co., 1st mtge. 4s, dated 1905	Feb 8	476
Northwestern Barb Wire Co. 1st mtge. 5½% bonds, due 1945	Mar 22	477
Nova Scotia Light & Power Co., Ltd.— 1st mortgage 4s, due 1957	Mar 1	*
Oklahoma Natural Gas Co.— 1st mortgage 3¾s, series B, due 1955	Apr 1	*
Omaha & Council Bluffs Street Ry.— 1st consol. mtge. gold bonds dated Dec. 1, 1902	Feb 16	*
Ozark Power & Water Co.— 1st mortgage s. f. 5% bonds, due 1952	Mar 1	*
Pacific Finance Corp. of Calif., 5% pref. stock	Feb 20	477
Paramount Pictures, Inc., 1st preferred stock	Apr 1	477
Parr Shoals Power Co., 1st mtge. 5s, due 1952	Apr 1	*
Pennsylvania Gas & Electric Co. 1st lien & ref. mtge. series A 5½% s. f. gold bonds, dated Sept. 1, 1925	Mar 1	477
Reliance Mfg. Co., preferred stock	Apr 1	*
Reliance Steel Corp. $1.50 preference stock	Mar 1	*
Richmond Terminal Ry., 1st mtge. 3⅜% bonds, due 1965	Mar 1	*
Ritchie Cut-Stone Co., Ltd., 1st mtge. 6½s, due 1948	Mar 1	171
Rochester & Lake Ontario Water Co., 1st 5s, due 1951	Mar 1	*
Roman Catholic Episcopal Corp. of the Diocese of London (Ont.) 1st mtge. bonds, series A, due 1954	Mar 1	*
Southern Ice Co., Inc.— Southern Ice & Utilties Co., 1st mtge 6s, due 1946	Feb 11	*
Southern Pacific Co., San Francisco Terminal, 1st mtge. bonds	Feb 26	173
Southern Pacific RR. 1st ref. mtge. bonds	Feb 26	173
Southern Union Gas Co., 25-yr. 6% debentures due 1967	Feb 10	261
Walworth Co. 20-yr. 6% debentures, due 1955	Apr 1	‡1872
Western Massachusetts Theatres, Inc., 1st & ref. mtge. 6% bonds, series A, due 1959	Mar 1	480
West Kootenay Power & Light Co., 1st mtge. 4s, ser. A	Mar 1	*

*Announcement in this issue. ‡In volume 156.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per share	When Payable	Holders of Rec.
Acme Wire Co.	25c	2-15	1-30
Allegheny Ludlum Steel Corp.— 7% preferred (quar.)	$1.75	3- 1	2-15
Allentown-Bethlehem Gas Co.— 7% preferred (quar.)	87½c	2-10	1-29
Aluminum Industries (quar.)	15c	3-15	2-27
American Can Co., 7% preferred (quar.)	$1¾	4- 1	3-17
American Capital Corp.— $5.50 prior preferred (quar.)	$1.37½	3- 1	2-15
American & Foreign Power Co.— $6 preferred (accumulated)	75c	3-15	2-18
$7 preferred (accumulated)	87½c	3-15	2-18
American Indemnity Co. (s-a)	$1.50	3- 1	2- 1
American Paper Goods Co. 7% pfd. (quar.)	$1.75	3-15	3- 5
7% preferred (quar.)	$1.75	6-15	6- 4
7% preferred (quar.)	$1.75	9-15	9- 3
7% preferred (quar.)	$1.75	12-15	12- 3
American Steel Foundries	50c	3-15	2-27
Archer-Daniels-Midland Co.	50c	3- 3	2-20
Atlas Powder Co.	75c	3-10	2-26
Bank Shares, Inc., class A	40c	1-13	1-13
Bandini Petroleum Co. (quar.)	10c	2-20	2- 8
Banque Canadienne Nationale (Montreal)— Quarterly	‡$1½	3- 1	2-15
Barlow & Selig Mfg. Co.— $1.20 class A (quar.)	30c	3- 1	2-15
Baush Machine Tool Co., 6% pfd. (accum.)	$3	2- 1	1-15
Beaunit Mills, Inc., common (quar.)	15c	3- 1	2-15
$1.50 cumulative convertible pfd. (quar.)	37½c	3- 1	2-15
Belden Mfg. Co.	37½c	3- 2	2-17
Bigelow-Sanford Carpet, common	50c	3- 1	2-13
6% preferred (quar.)	$1½	3- 1	2-13
Birmingham Water Works, 6% pfd. (quar.)	$1½	3-15	3- 1
Black-Clawson Co., common (quar.)	40c	3- 1	2-24
6% preferred (quar.)	$1½	3- 1	2-24
Boss Manufacturing Co. (initial)	50c	2-25	2-13
British American Tobacco, 5% preferred	2½%	4- 6	3- 2
Common (final)	4d	4- 6	3- 2
Common (interim)	10d	3-15	3- 1
Brown Shoe Co., Inc. (quar.)	50c	3- 1	2-19
Brunswick-Balke-Collender Co., common	25c	3-15	3- 1
$5 preferred (quar.)	$1.25	4- 1	3-20
Buckeye Pipe Line, new common (initial)	20c	3-15	2-26
Buck Hill Falls Co. (quar.)	12½c	2-15	2- 1
Bunte Brothers, 5% preferred (quar.)	$1.25	3- 1	2-25
Burlington Mills Corp., common (quar.)	35c	3- 1	2-15
$2.75 convertible preferred (quar.)	68¾c	3- 1	2-15
$2.50 convertible preferred (quar.)	62½c	3- 1	2-15
Butler Brothers, common	15c	3- 2	2-15
5% convertible preferred (quar.)	37½c	3- 2	2-15
Butler Water, 7% preferred (quar.)	$1¾	3-15	3- 1
California Water Service Co.— 6% preferred class A (quar.)	37½c	2-15	1-31
Canada Wire & Cable Co., Ltd.— Class A, common (quar.)	‡$1	3-15	2-23
Class B (reduced)	‡25c	3-15	2-28
6½% preferred (quar.)	‡$1.62½	3-15	2-28
Canadian Tube & Steel Products Ltd.— 7% preferred (accumulated)	‡$1.75	3-31	3-24
Carolina Telephone & Telegraph (quar.)	$2	4- 1	3-23
Cedars Rapids Manufacturing & Power Co.— Quarterly	‡75c	2-15	1-30
Central Illinois Public Service Co.— $6 preferred (accumulated)	$6	2-18	2- 8
6% preferred (accumulated)	$6	2-18	2- 8
Central Paper (reduced quar.)	10c	3- 1	2-18
Central Railroad Signal Co.— Preferred class A (quar.)	$1	2- 1	1-25
Central Vermont Public Service Corp.— $6 preferred (quar.)	$1.50	2-15	1-30
Chilton Co. (quar.)	15c	2-12	2- 2
Cincinnati Inter-Terminal RR., 4% pfd. (s-a)	$2	2- 1	1-20
Citizens Gas Fuel	15c	1-30	1-20
City of New Castle Water, 6% pfd. (quar.)	$1½	3- 1	2-11
City Water of Chattanooga, 5% pfd. (quar.)	$1¼	3- 1	2-11
Cleveland & Pittsburgh RR. Co.— Registered stock (quar.)	87½c	3- 1	2-10
Special guaranteed (quar.)	50c	3- 1	2-10
Collins & Aikman Corp.— 5% convertible preferred (quar.)	$1.25	3- 1	2-16
Columbia Brewing Co. (resumed)	50c	2-19	2- 8
Columbian Carbon Co.	$1	3-10	2-15
Commonwealth Telephone Co.— 5% cumulative preferred (quar.)	$1.25	3- 1	2-28
Creameries of America, Inc., $3½ pfd. (quar.)	87½c	3- 1	2-10
Crown Zellerbach Corp., $5 conv. pfd. (quar.)	$1.25	3- 1	2-13
Crum & Forster Insurance Shares Corp.— 7% preferred (quar.)	$1.75	2-27	2- 8
Cushman's Sons, Inc., 7% pfd. (accum.)	$3½	3- 1	2-25
Diem & Wing Paper Co., 5% pfd. (quar.)	$1.25	2-15	1-31
Distillers Co., Ltd. (Amer. Dep. Rec.) for Ordinary registered (interim)	11⅜c	2- 6	12-29
Dominion & Anglo Investment Corp.— 5% preferred (quar.)	‡$1¼	3- 1	2-15
Eagle Lock Co.	25c	2-25	2-15
East St. Louis & Interurban Water— 6% preferred (quar.)	$1½	3- 1	2-11
7% preferred (quar.)	$1¾	3- 1	2-11
Eastern Utilities Associates	40c	2-15	2- 8
Elgin National Watch Co.	25c	3-22	3- 6

(Continued on page 550)

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 6, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 33.7% above those for the corresponding week last year. Our preliminary total stands at $9,320,732,456 against $6,968,890,382 for the same week in 1942. At this center there is a gain for the week ended Friday of 51.6%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Feb. 6	1943	1942	%
New York	$4,428,110,687	$2,921,373,170	+51.6
Chicago	359,604,027	326,495,738	+10.1
Philadelphia	502,000,000	452,000,000	+11.1
Boston	292,866,736	242,597,007	+20.7
Kansas City	151,941,762	111,430,163	+36.4
St. Louis	137,200,000	114,900,000	+19.4
San Francisco	205,934,000	168,111,000	+22.5
Pittsburgh	212,150,919	173,257,637	+22.5
Cleveland	149,346,176	118,513,714	+26.0
Baltimore	120,713,295	91,348,737	+32.2
Ten cities, five days	$6,559,867,602	$4,720,027,166	+39.0
Other cities, five days	1,207,409,445	1,108,722,305	+ 8.9
Total all cities, five days	$7,767,277,047	$5,828,749,471	+33.3
All cities, one day	1,553,455,409	1,140,140,911	+36.3
Total all cities for week	$9,320,732,456	$6,968,890,382	+33.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Jan. 30. For that week there was an increase of 16.2%, the aggregate of clearings for the whole country having amounted to $8,491,656,400, against $7,309,237,216 in the same week in 1942. Outside of this city there was an increase of 13.7%, the bank clearings at this centre having recorded a gain of 18.5%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals record an increase of 18.0%, in the Boston Reserve District of 4.6% and in the Philadelphia Reserve District of 9.3%. In the Cleveland Reserve District the totals are larger by 19.4%, in the Richmond Reserve District by 15.3%, and in the Atlanta Reserve District by 22.5%. In the Chicago Reserve District the totals show a gain of 4.7%, in the St. Louis Reserve District by 19.1% and in the Minneapolis Reserve District by 12.2%. In the Kansas City Reserve District the totals register an expansion of 25.6%, in the Dallas Reserve District of 10.4% and in the San Francisco Reserve District of 22.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 30—		1943	1942	Inc. or	1941	1940
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	368,430,113	352,201,660	+ 4.6	291,008,591	275,537,858
2d New York	12 "	4,648,616,940	3,939,777,427	+18.0	3,569,463,993	4,049,130,872
3d Philadelphia	10 "	617,326,928	565,043,339	+ 9.3	480,478,126	425,270,135
4th Cleveland	7 "	544,327,491	455,769,698	+19.4	360,630,849	317,617,249
5th Richmond	6 "	244,256,743	211,930,661	+15.3	171,051,543	145,508,156
6th Atlanta	10 "	320,978,337	261,956,679	+22.5	204,841,523	169,728,037
7th Chicago	17 "	522,150,006	498,608,255	+ 4.7	413,415,402	384,761,049
8th St. Louis	4 "	269,650,000	226,342,999	+19.1	172,741,144	144,701,124
9th Minneapolis	7 "	162,201,097	144,548,911	+12.2	104,808,916	102,527,748
10th Kansas City	9 "	244,005,489	194,234,981	+25.6	140,988,993	122,248,592
11th Dallas	6 "	109,385,831	99,067,720	+10.4	74,802,805	70,956,162
12th San Francisco	10 "	440,327,425	359,789,628	+22.4	268,093,168	250,139,658
Total	110 cities	8,491,656,400	7,309,237,216	+16.2	6,252,325,053	6,458,126,640
Outside New York City		3,994,991,040	3,513,969,655	+13.7	2,798,790,631	2,529,015,436
Canada	32 cities	479,370,439	366,274,853	+30.9	303,352,342	300,366,742

We now add our detailed statement showing the figures for each city for the week ended Jan. 30 for four years.

Week Ended Jan. 30					
	1943	1942	Inc. or	1941	1940
Clearings at—	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	669,168	625,817	+ 6.9	567,722	736,605
Portland	3,171,144	2,972,425	+ 6.7	2,591,391	1,915,544
Massachusetts—Boston	323,029,830	305,231,460	+ 5.8	248,828,153	232,380,740
Fall River	853,201	932,776	— 8.5	674,625	611,324
Lowell	332,694	365,258	— 8.9	337,773	375,023
New Bedford	821,238	745,445	+10.2	623,579	607,104
Springfield	4,313,897	4,106,275	+ 5.1	3,458,759	3,485,135
Worcester	2,547,102	2,462,428	+ 3.4	2,310,434	2,164,221
Connecticut—Hartford	12,063,545	13,513,299	—10.7	12,966,131	14,783,723
New Haven	5,910,667	5,506,415	+ 7.3	4,930,027	5,420,428
Rhode Island—Providence	14,216,700	15,212,700	— 6.5	13,145,600	12,502,400
New Hampshire—Manchester	500,927	457,878	+ 9.4	574,397	555,611
Total (12 cities)	368,430,113	352,201,660	+ 4.6	291,008,591	275,537,858
Second Federal Reserve District—New York—					
New York—Albany	10,080,971	14,039,587	—28.2	5,708,665	8,807,130
Binghamton	1,527,246	1,138,898	+34.1	1,186,293	2,247,180
Buffalo	59,100,000	52,000,000	+13.7	39,800,000	35,500,000
Elmira	1,124,843	867,597	+29.7	724,482	682,029
Jamestown	845,146	973,006	—13.1	892,183	912,746
New York	4,496,665,360	3,795,267,561	+18.5	3,453,534,422	3,929,111,204
Rochester	10,391,451	10,192,840	+ 2.0	9,911,588	11,236,217
Syracuse	5,872,475	5,759,724	+ 2.0	5,689,250	7,427,986
Connecticut—Stamford	5,358,931	5,600,664	— 4.3	4,774,436	4,159,742
New Jersey—Montclair	281,718	359,387	—21.6	423,234	581,912
Newark	23,087,617	23,460,757	— 1.6	21,299,043	22,119,776
Northern New Jersey	34,281,182	30,117,406	+13.8	25,520,397	26,344,950
Total (12 cities)	4,648,616,940	3,939,777,427	+18.0	3,569,463,993	4,049,130,872
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	292,324	622,198	—53.0	675,926	484,535
Bethlehem	1,183,390	1,518,726	—22.1	1,136,883	776,983
Chester	466,419	491,233	— 5.1	410,024	395,365
Lancaster	1,390,117	1,641,141	—15.3	1,310,117	1,335,595
Philadelphia	604,000,000	550,000,000	+ 9.8	467,000,000	412,000,000
Reading	1,256,387	1,227,721	+ 2.3	1,388,914	1,391,688
Scranton	2,123,663	2,173,426	— 2.3	2,323,895	2,775,359
Wilkes-Barre	1,124,957	1,027,176	+ 9.5	981,498	920,223
York	1,822,071	1,590,318	+14.6	1,399,669	1,419,587
New Jersey—Trenton	3,667,600	4,751,400	—22.8	3,851,200	3,770,800
Total (10 cities)	617,326,928	565,043,339	+ 9.3	480,478,126	425,270,135
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	3,315,993	2,522,781	+31.4	2,398,886	1,925,392
Cincinnati	99,704,688	85,984,000	+16.0	67,167,178	60,149,628
Cleveland	191,552,061	157,023,694	+22.0	120,243,719	103,553,558
Columbus	11,977,600	12,614,400	— 5.0	9,796,300	10,390,600
Mansfield	1,763,708	2,188,926	—19.4	1,669,499	1,685,663
Youngstown	2,687,912	2,607,283	+ 3.1	2,509,917	2,443,495
Pennsylvania—Pittsburgh	233,326,129	192,828,614	+21.0	156,845,350	137,468,913
Total (7 cities)	544,327,491	455,769,698	+19.4	360,630,849	317,617,249
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	829,066	842,971	— 1.7	623,182	553,206
Virginia—Norfolk	5,909,000	5,387,000	+ 9.7	2,852,000	2,583,000
Richmond	67,504,429	57,922,960	+16.5	47,661,478	41,934,772
South Carolina—Charleston	2,013,624	1,657,763	+21.5	1,461,128	1,295,254
Maryland—Baltimore	137,117,256	115,418,720	+18.8	91,869,812	77,255,596
District of Columbia—Washington	30,883,368	30,701,247	+ 0.6	26,583,943	21,886,328
Total (6 cities)	244,256,743	211,930,661	+15.3	171,051,543	145,508,156
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	7,987,559	5,943,922	+34.4	5,072,954	5,090,661
Nashville	31,852,346	28,077,523	+13.4	21,287,684	18,393,918
Georgia—Atlanta	113,300,000	93,300,000	+21.4	75,900,000	56,400,000
Augusta	1,985,624	2,215,517	—10.4	1,239,279	1,269,578
Macon	1,632,641	*1,500,000	+ 8.8	1,362,844	852,116
Florida—Jacksonville	40,669,393	28,566,000	+42.4	22,349,000	19,612,000
Alabama—Birmingham	42,631,110	38,284,471	+11.4	27,609,580	21,925,355
Mobile	4,853,763	3,334,213	+45.6	3,200,177	1,983,695
Mississippi—Vicksburg	186,538	211,112	—11.6	204,977	176,736
Louisiana—New Orleans	75,879,363	60,523,921	+25.4	46,615,028	44,023,978
Total (10 cities)	320,978,337	261,956,679	+22.5	204,841,523	169,728,037
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	454,501	626,214	—27.4	372,233	259,039
Grand Rapids	4,434,094	3,781,106	+17.3	3,509,124	3,470,462
Lansing	2,855,301	1,908,396	+49.6	1,689,722	1,750,995
Indiana—Fort Wayne	2,799,536	2,178,955	+28.5	1,685,021	1,720,362
Indianapolis	25,991,000	24,691,000	+ 5.3	18,870,000	19,664,000
South Bend	2,945,367	2,382,530	+23.6	2,006,575	1,949,444
Terre Haute	8,138,596	7,058,341	+15.3	5,688,253	5,237,661
Wisconsin—Milwaukee	31,933,726	27,003,228	+18.3	22,676,908	23,830,316
Iowa—Cedar Rapids	1,535,712	1,291,853	+18.9	1,084,382	1,285,872
Des Moines	12,078,644	12,626,994	— 4.3	9,159,883	11,615,914
Sioux City	5,527,979	4,692,349	+17.8	3,716,198	3,624,304
Illinois—Bloomington	428,149	367,471	+16.5	352,030	352,814
Chicago	413,506,430	400,774,561	+17.8	334,639,027	303,058,697
Decatur	1,518,953	1,377,241	+10.3	1,111,746	997,116
Peoria	4,811,408	4,611,245	+ 4.3	3,966,506	3,609,942
Rockford	1,677,243	1,740,709	— 3.6	1,604,781	1,120,008
Springfield	1,513,367	1,496,062	+ 1.2	1,283,013	1,215,103
Total (17 cities)	522,150,006	498,608,255	+ 4.7	413,415,402	384,761,049
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	158,000,000	123,000,000	+28.5	96,500,000	88,200,000
Kentucky—Louisville	67,452,316	60,581,805	+11.3	44,358,312	37,363,043
Tennessee—Memphis	43,409,684	42,090,194	+ 3.1	31,360,832	18,519,081
Illinois—Quincy	788,000	671,000	+17.4	522,000	619,000
Total (4 cities)	269,650,000	226,342,999	+19.1	172,741,144	144,701,124
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	3,453,077	3,263,631	+ 5.8	3,463,833	2,945,752
Minneapolis	109,892,084	98,029,035	+12.1	66,835,607	66,825,947
St. Paul	39,938,823	34,943,796	+14.3	27,694,179	26,397,576
North Dakota—Fargo	2,622,210	2,844,127	— 7.8	2,417,803	2,426,898
South Dakota—Aberdeen	976,539	1,147,273	—14.9	811,611	755,906
Montana—Billings	823,430	954,962	—13.8	653,085	659,084
Helena	4,494,834	3,366,087	+33.5	2,932,798	2,516,585
Total (7 cities)	162,201,097	144,548,911	+12.2	104,808,916	102,527,748
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	158,465	134,275	+18.0	101,269	130,192
Hastings	265,121	166,953	+58.8	131,451	126,179
Lincoln	3,020,605	3,165,781	— 4.6	2,555,711	2,533,398
Omaha	62,361,092	41,381,423	+50.7	30,104,504	28,650,179
Kansas—Topeka	2,773,713	3,306,729	—16.1	2,020,083	2,056,453
Wichita	5,113,620	4,056,254	+26.1	2,813,054	2,871,861
Missouri—Kansas City	162,615,266	136,976,079	+18.7	99,346,824	82,159,542
St. Joseph	6,281,866	3,812,504	+64.8	3,182,204	2,820,901
Colorado—Colorado Springs	783,173	524,752	+49.2	103,739	301,180
Pueblo	632,568	710,231	—10.9	630,154	598,707
Total (10 cities)	244,005,489	194,234,981	+25.6	140,988,993	122,248,592
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	1,808,985	1,702,825	+ 6.2	1,708,111	1,628,745
Dallas	90,208,314	79,807,842	+13.0	58,956,043	57,210,493
Fort Worth	*10,000,000	9,847,966	+ 1.6	7,299,181	5,815,824
Galveston	2,157,000	2,374,000	— 9.1	2,230,000	2,435,493
Wichita Falls	1,032,235	1,089,575	— 5.3	1,071,485	1,047,985
Louisiana—Shreveport	4,179,297	4,245,512	— 1.6	3,537,985	2,817,622
Total (6 cities)	109,385,831	99,067,720	+10.4	74,802,805	70,956,162
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	81,323,909	59,912,043	+35.7	45,532,792	36,886,301
Yakima	1,182,184	955,892	+23.7	860,742	860,232
Oregon—Portland	71,516,614	47,632,936	+50.1	36,394,350	28,372,989
Utah—Salt Lake City	24,887,983	21,264,576	+17.0	14,920,522	14,113,197
California—Long Beach	4,721,758	5,060,713	— 6.7	3,809,421	3,408,581
Pasadena	2,943,394	3,180,932	— 7.5	3,443,606	3,213,875
San Francisco	245,468,734	214,431,000	+14.5	156,579,000	157,391,000
San Jose	3,845,715	3,260,569	+17.9	3,079,138	2,547,978
Santa Barbara	1,076,855	1,245,436	—13.5	1,187,311	1,395,039
Stockton	3,360,279	2,845,531	+18.1	2,286,286	1,950,466
Total (10 cities)	440,327,425	359,789,628	+22.4	268,093,168	250,139,658
Grand Total (111 cities)	8,491,656,400	7,309,237,216	+16.2	6,252,325,053	6,458,126,640
Outside New York	3,994,991,040	3,513,969,655	+13.7	2,798,790,631	2,529,015,436

Week Ended Jan. 28					
	1943	1942	Inc. or	1941	1940
Canada—	$	$	Dec. %	$	$
Toronto	147,046,507	110,906,128	+32.6	96,392,841	96,070,404
Montreal	132,667,973	103,805,678	+27.8	83,079,962	83,484,285
Winnipeg	38,397,277	38,146,985	+ 0.7	28,242,111	42,819,780
Vancouver	27,542,299	20,685,732	+33.1	15,601,967	15,990,252
Ottawa	79,111,629	41,226,699	+91.9	37,366,689	17,380,440
Quebec	4,536,963	4,333,003	+ 4.7	4,052,942	4,570,614
Halifax	3,457,033	3,190,568	+ 8.4	2,683,211	2,543,664
Hamilton	6,583,301	6,264,411	+ 5.1	5,196,948	5,702,417
Calgary	5,620,746	5,598,964	+ 0.4	4,978,377	4,379,526
St. John	2,286,560	2,334,413	— 2.1	2,005,211	3,340,153
Victoria	1,759,234	1,668,873	+ 5.4	1,557,243	1,561,835
London	2,535,661	2,204,649	+15.0	2,059,852	2,304,410
Edmonton	5,273,298	5,007,252	+ 5.3	3,648,032	3,503,804
Regina	3,961,819	3,899,144	+ 1.6	3,136,217	3,311,952
Brandon	420,614	405,761	+ 3.7	278,976	300,986
Lethbridge	555,574	577,233	— 3.8	432,591	443,702
Saskatoon	1,490,479	1,417,316	+ 5.2	1,032,647	1,107,192
Moose Jaw	582,905	635,360	— 8.3	412,375	457,197
Brantford	943,494	918,348	+ 2.7	819,536	922,975
Fort William	961,226	984,214	— 2.3	659,071	549,126
New Westminster	817,226	906,136	— 9.8	676,627	648,298
Medicine Hat	408,898	238,366	+71.2	224,766	166,263
Peterborough	721,234	671,567	+ 7.4	407,645	607,576
Sherbrooke	726,237	726,688	— 0.1	697,821	748,995
Kitchener	1,194,000	1,099,015	+ 8.6	908,844	1,027,739
Windsor	5,000,743	3,919,272	+27.6	3,395,931	2,960,982
Prince Albert	659,226	440,281	+49.7	314,207	281,829
Moncton	1,180,959	1,107,831	+ 6.6	740,984	681,783
Kingston	687,454	705,450	— 2.6	537,837	567,881
Chatham	576,170	701,188	—17.8	483,065	642,978
Sarnia	618,040	279,513	+21.1	318,527	352,927
Sudbury	1,045,660	1,275,815	—18.0	1,009,289	935,277
Total (32 cities)	479,370,439	366,274,853	+30.9	303,352,342	300,366,742

*Estimated.

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(Continued from page 548)

Name of Company	Per Share	When Payable	Holders of Rec.
Equitable Life Insurance Co. of Canada—			
Interim	‡15c	2-20	2-15
Erie Railroad Co., $5 preferred (quar.)	$1.25	3- 1	2-19
$5 preferred (quar.)	$1.25	6- 1	5-22
$5 preferred (quar.)	$1.25	9- 1	8-21
$5 preferred (quar.)	$1.25	12- 1	11-20
Exolon Company	25c	2-15	2- 4
Fajardo Sugar Co. of Porto Rico (quar.)	50c	3- 1	2-15
Federal Light & Traction, $6 pfd. (quar.)	$1½	3- 1	2-15*
Fifth Avenue Coach Co. (resumed)	$1	2-16	2- 8
Fishman (M. H.) Co., Inc.—5c to $1 Stores—			
Quarterly	15c	3- 1	2-15
Flintkote Co., common (irregular)	25c	3-15	3- 5
$4½ preferred (quar.)	$1⅛	3-15	3- 5
Fort Pitt Bridge Works (irregular)	25c	3- 1	2- 1
Fruehanf Trailer, common (quar.)	35c	3- 1	2-18
5% convertible preferred (quar.)	$1¼	3- 1	2-18
Fuller Brush Co., common A (quar.)	15c	2- 1	1-29
Common AA (quar.)	60c	2- 1	1-29
General American Corp. (quar.)	75c	3-10	3- 3
General Industries Co.	7½c	2-15	2- 5
General Motors Corp., common	50c	3-12	2-11
$5 preferred (quar.)	$1¼	5- 1	4- 5
Gilchrist Co.	25c	2-15	2- 5
Golden Cycle Corp.	25c	3-10	2-28
Goodall Securities Corp. (quar.)	$1	2- 1	1-26
Greenfield Gas Light Co.—			
6% non-cumulative preferred (quar.)	75c	2- 1	1-15
Hajoca Corp., common (irregular)	50c	3- 1	2-10
6% preferred (quar.)	$1½	3- 1	2-10
Hallnor Mines, Ltd. (quar.)	‡10c	3- 1	2-13
Harbison-Walker Refractories Co., common	25c	3- 1	2-11
6% preferred (quar.)	$1.50	4-20	4- 6
Harshaw Chemical Co.—			
4½% cum. conv. pfd. (quar.)	$1.12½	3- 1	2-15
Hazel-Atlas Glass Co. (quar.)	$1.25	4- 1	3-13*
Huntington Water, 6% preferred (quar.)	$1½	3- 1	2-11
7% preferred (quar.)	$1¾	3- 1	2-11
Huyler's, $2 conv. partic. 1st pfd. (accum.)	$1	2-25	2-15
Illinois Municipal Water Co., 6% pfd. (quar.)	$1.50	3- 1	2-15
Illinois Zinc Co.	25c	2-26	2-11*
Indianapolis Public Welfare Loan Assn.—			
Quarterly	$1	3- 1	2-20
Inter-Ocean Securities Corp., class A	50c	3-10	2-27
Inter-Ocean Securities Corp., class A	50c	3-10	2-27
Class B	50c	3-10	2-27
4% preferred (s-a)	50c	4- 1	3-15
International Nickel Co. of Canada, Ltd.—			
Quarterly (U. S. funds less Canadian tax)	50c	3-31	3- 1
Jones & Laughlin Steel Corp., common	50c	4- 6	3- 5
5% cum. Class A (quar.)	$1.25	4- 1	3- 5
5% cum. class B (quar.)	$1.25	4- 1	3- 5
Kable Bros. Co., 6% preferred (quar.)	$1.50	2-15	2-15
Kalamazoo Vegetable Parchment Co.	15c	3-15	3- 4
Keystone Custodian Fund, series B-4 (irreg.)	50c	2-15	1-30
Series K-1 (irregular)	60c	2-15	1-30
Kysor Heating Co. (reduced quar.)	10c	2-15	2- 1
La Salle Wines & Champagne, Inc. (quar.)	5c	2-20	2-10
Lake Superior District Power Co.—			
5% preferred (quar.)	$1¼	3- 1	2-15
Lane Bryant, Inc. (quar.)	25c	3- 1	2-15
Lane-Wells Co.	25c	3-15	2-15
Linen Service Corp. of Texas, $5 pfd. (s-a)	$2.50	3- 1	2-20
Loblaw Groceterias Co., Ltd., class A (quar.)	‡25c	3- 1	2-10
Class B (quar.)	‡25c	3- 1	2-10
Macmillan Co., common (quar.)	25c	2-15	2-10
$5 con.-cum. preferred (quar.)	$1.25	2- 9	2- 4
Manhattan Refrigerating Co.—			
8% preferred (accum.)	$2	2- 4	1-28
Manhattan Shirt Co. (quar.)	25c	3- 1	2-15
Masonite Corp., common (quar.)	25c	3-10	2-15
4½% preferred (quar.)	$1.12½	3- 1	2-15
Metropolitan Industries Co., 6% pfd. (accum.)	$1	2- 4	1-29
Allotment certificates for 6% pfd. (accum.)	50c	2- 4	1-29
Midland Steel Products Co., common	50c	4- 1	3- 5
8% preferred (quar.)	$2	4- 1	3- 5
$2 non cumulative preferred (quar.)	50c	4- 1	3- 5
Minneapolis-Honeywell Regulator—			
Common (quar.)	50c	3-10	2-18
4% preferred series B (quar.)	$1	3- 1	2-18
4¼% preferred series C (quar.)	$1.06	3- 1	2-18
Missouri Utilities, common	25c	3- 1	2-19
5% preferred (quar.)	$1¼	3- 1	2-19
Monomac Spinning Co.	$1	3- 2	1-25
Monarch Life Insurance (s-a)	$1¼	3-15	3- 1
Mullins Mfg. Corp., $7 pfd. (quar.)	$1¾	3- 1	2-11
Muncie Water Works, 8% preferred (quar.)	$2	3-15	3- 1
Murphy (G. C.) Co. (quar.)	75c	3- 1	2-11
Muskegon Motor Specialties—			
$2 class A conv. pfd. (quar.)	50c	3- 1	2-15
Nanaimo-Duncan Utilities, Ltd.—			
6½% preferred (quar.)	‡81¼c	3- 1	2-15
Nashawena Mills	75c	3- 2	2-13
National Container Corp.	25c	3-15	2-20
National Linen Service Corp., $7 pfd. (s-a)	$3.50	3- 1	2-20
$5 preferred (s-a)	$2½	3- 1	2-20
New World Life Insurance Co. (annual)	30c	3- 1	2- 9
New York State Electric & Gas Corp.—			
5.10% preferred (quar.)	$1.27½	3- 1	2- 5
Nineteen Hundred Corp., class A (quar.)	50c	2-15	2-11
Class B (quar.)	12½c	2-15	2-11
Noranda Mines, Ltd. (quar.)	‡$1	3-15	2-20
North Carolina RR., gtd. (s-a)	$3½	2- 1	1-21
Norwich Pharmacal Co.	15c	3-10	2-19
Nova Scotia Light & Power Co.—			
6% preferred (quar.)	‡$1.50	3- 1	2-13
Ohio River Sand Co., 7% pfd. (accum.)	$1.75	3- 1	2-15
Ohio State Life Insurance Co. (quar.)	13c	2- 1	1-28
Ontario Steel Products Co., Ltd. com. (quar.)	‡25c	2-15	2- 8
7% preferred (quar.)	‡$1¾	2-15	2- 8
Package Machinery (quar.)	50c	3- 1	2-20
Passaic & Delaware RR., gtd. (s-a)	$1¼	2- 1	1-22
Paton Mfg., common (quar.)	‡$1	3-15	2-28
7% preferred (quar.)	‡$1¾	3-15	2-28
Peabody Coal Co., 6% pfd. (accum.)	$1.50	3-10	2-26
Pemigewasset Valley RR. (s-a)	$1½	2- 1	2- 1
Pennsylvania Electric Co.—			
5.10% preferred A (quar.)	$1.27½	3- 1	2- 1
Pennsylvania State Water, $7 pfd. (quar.)	$1¾	3- 1	2-11
Pepperell Manufacturing Co. (irregular)	$2.50	2-15	2- 5
Perfect Circle Co.	50c	4- 1	3-19
Pfaudler Co.	$1½	3- 1	2-18
Philadelphia Suburban Water, com. (quar.)	20c	3- 1	2-11*
6% preferred (quar.)	$1½	3- 1	2-11*
Phoenix Acceptance Corp., class A (quar.)	5c	2-15	2- 5
Phoenix Hosiery Co., 7% 1st pfd. (accum.)	$3½	3- 4	2-17
Photo Engravers & Electrotypers (s-a)	‡50c	3- 1	2-15
Piedmont & Northern Ry. (quar.)	50c	1-20	1- 5
Portland & Ogdensburg Ry. gtd. (irreg.)	30c	2-27	2-20
Pressed Steel Car, common	25c	3- 5	2-13
5% 1st preferred (quar.)	6¼c	3- 5	2-13
5% 2nd preferred (quar.)	62½c	3- 5	2-13
Provincial Transport Co., Ltd. (s-a)	‡20c	2-15	2- 9
Public Electric Light Co., 6% pfd. (accum.)	$1.50	3- 1	2-19
Public Service of Indiana, common (quar.)	25c	3- 1	2-15
5% preferred A (quar.)	$1¼	3- 1	2-15
Puget Sound Power & Light—			
$5 prior preferred (accum.)	$1¼	4-15	3-19
$5 prior preferred (accum.)	$1¼	7-15	6-18
$5 prior preferred (accum.)	$1¼	10-15	9-20
Purity Bakeries Corp.	25c	3- 1	2-15
Quisett Mill (reduced quar.)	$1	2-15	2- 2
Rand Mines, Ltd., ordinary bearer (final)	4s	2-12	----
Rayonier, Inc.	25c	3- 1	2-16
Reed-Prentice Corp., common	$1	2-24	2-17
7% preferred (quar.)	87½c	4- 1	3-15
Regent Knitting Mills, Ltd.	‡25c	1-15	1- 2
Riverside & Dan River Cotton Mills—			
6% preferred (accum.)	$3	2-15	----
Rochester Gas & Electric Corp.—			
6% preferred C (quar.)	$1.50	3- 1	2-11
6% preferred D (quar.)	$1.50	3- 1	2-11
5% preferred E (quar.)	$1¼	3- 1	2-11
Roos Brothers, Inc. (quar.)	37½c	3-20	2-27
Safeway Steel Products (irreg.)	10c	2-15	2- 5
St. Joseph Water, 6% preferred (quar.)	$1½	3- 1	2-11
St. Paul Union Stockyards (quar.)	37½c	1-30	1-23
Scott Paper Co., common (quar.)	45c	3-12	2-27*
$4 preferred (quar.)	$1	5- 1	4-20*
$4½ preferred (quar.)	$1⅛	5- 1	4-20*
Sears, Roebuck & Co. (quar.)	75c	3-10	2-11
Serrick Corp., class A (quar.)	23c	3-15	2-25
Class B (reduced)	10c	3-15	2-25
Simonds Saw & Steel Co.	40c	3-15	2-18
Sisco Gold Mines, Ltd. (quar.)	‡1½c	3-15	2-12
Sivyer Steel Castings Co. (quar.)	50c	2-12	2- 2
Socony-Vacuum Oil Co.	25c	3-15	2-19
Soule Mill (increased)	$1½	2-15	1-29
Southern California Edison Co.—			
6% preferred B (quar.)	37½c	3-15	2-20
Southern California Water Co.—			
5% preferred (quar.)	31¼c	3- 1	2-15
6% preferred (quar.)	37½c	3- 1	2-15
Southington Hardware Manufacturing Co.—			
Quarterly	50c	2- 1	1-26
Standard Accident Insurance Co. (Detroit) (quar.)	62½c	3- 5	2-22
Standard Cap & Seal, $1.60 conv. pfd. (quar.)	40c	3- 1	2-15
Standard Oil Co. of Indiana (quar.)	25c	3-15	2-15
Stonega Coke & Coal Co. (irregular)	50c	3- 1	2-18
Stromberg-Carlson Telephone Mfg. Co.—			
6½% preferred (quar.)	$1.62½	3- 1	2-15
Suburban Electric Securities, $4 pfd. (accum.)	$1	2- 1	1-18
Sullivan Machinery Co. (quar.)	25c	2-25	2-15
Superior Tool & Die Co. (increased)	7½c	2-27	2-17
Syracuse Transit Corp. common (irregular)	75c	3- 1	2-15
Common (irregular)	75c	9- 1	8-15
Tamblyn (G.) Ltd., common (quar.)	‡20c	4- 1	3-12
Preferred (quar.)	‡62½c	4- 1	3-12
Terre Haute Water Works, 7% pfd. (quar.)	$1¾	3- 1	2-11
Texas Gulf Sulphur (quar.)	50c	3-15	3- 1
Timken Roller Bearing Co.	50c	3- 5	2-19
Tobacco Securities Trust, Ltd.—			
Ordinary registered (final)	10½%	----	----
Amer. deposit rcts. for ord. reg. (final)	2⅜c	----	----
Union Tank Car Co. (irregular)	50c	3- 1	2-15
United Aircraft Corp, 5% conv. pfd. (quar.)	$1¼	3- 1	2-15
U. S. Elec. Lt. & Pow. Shares, series B	3c	2-15	1-30
U. S. Playing Card Co. (quar.)	50c	4- 1	3-16
Extra	50c	4- 1	3-16
U. S. Printing & Lithograph Co.—			
$3 preferred (accum.)	$1	4- 1	3-19
U. S. Rubber, 8% non-cum. 1st pfd. (irreg.)	$2	3-26	3-12
Universal Winding, 7% preferred (quar.)	$1¾	2- 1	----
Utah Idaho Sugar Co.	15c	2-15	2-11
Utilities Stock & Bond Corp. (s-a)	40c	3- 1	2-15
Utica Knitting Co., common	$1	3- 5	2-22
5% prior preferred (quar.)	62½c	4- 1	3-22
5% prior preferred (quar.)	62½c	7- 1	6-21
5% prior preferred (quar.)	62½c	10- 1	9-21
5% prior preferred (quar.)	62½c	1-3-44	12-24
Van Dorn Iron Works	50c	3-10	2-25
Vogt Manufacturing Corp.	20c	3- 1	2-15
Vultee Aircraft, $1.25 conv. pfd. (quar.)	31¼c	3- 1	2-11
Walgreen Co., common (quar.)	40c	3-15	2-15
4¼% preferred (quar.)	$1⅛	3-15	2-15
Warren (Northam) Corp., $3 pfd. (quar.)	75c	3- 1	2-15
Washington Railway & Electric Co.	$9	2-27	2-15
Participating Units Beneficial Ownership of Common Stock	22½c	2-27	2-15
Weston Electric Instrument Corp.	50c	3-10	2-27
Whitman (Wm.), 7% preferred (quar.)	$1.75	4- 1	3-13
Wilkes-Barre Lace Mfg. (irregular)	50c	3- 1	2-15
Williamsport Water, $6 preferred (quar.)	$1½	3- 1	2-11
Woodward Governor Co. (quar.)	25c	3- 4	2-18
Woolworth (F. W.) & Co., Ltd. (ord.) (final)	30%	3- 6	2- 5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Agnew Surpass Shoe Stores, com. (s-a)	‡40c	3- 1	2-15
7% preferred (quar.)	‡$1¾	4- 1	3-15
Allied Kid Co. (quar.)	25c	2-15	2- 8
Alpha Portland Cement Co.	25c	3-25	3- 1
Aluminium, Ltd., common (quar.)	‡$2	3- 5	2-17
6% pfd. (quar.) (payable in U. S. funds)	$1½	3- 1	2-10
American Arch Co. (irregular)	25c	3- 3	2-18
American Automobile Insurance (St. Louis)—			
Quarterly	25c	3-15	3- 1
American Can Co. (quar.)	75c	2-15	1-21*
American Chicle Co. (quar.)	$1	3-15	3- 1
American Envelope Co., 7% pfd. A (quar.)	$1¾	3- 1	2-25
7% preferred A (quar.)	$1¾	6- 1	5-25
7% preferred A (quar.)	$1¾	9- 1	8-25
7% preferred A (quar.)	$1¾	12- 1	11-25
American Export Lines, 5% preferred (quar.)	$1¼	2-15	2- 8
American Furniture, Inc. (quar.)	3c	2-15	2-11
American General Corp., $2 pfd. (quar.)	50c	3- 1	2-11
$2.50 preferred (quar.)	62½c	3- 1	2-11
$3 preferred (quar.)	75c	3- 1	2-11
American Hide & Leather—			
6% convertible preferred (quar.)	75c	3-31	3-18
American Home Products (monthly)	20c	3- 1	2-13*
American Metal Co., common	25c	3- 1	2-19
6% preferred (quar.)	$1½	3- 1	2-19
American Nat'l Bank & Trust Co. (Chicago)—			
Semi-annually	$2	4-15	4-14
American Pulley Co. (quar.)	20c	2-10	1-31
American Radiator & Standard Sanitary—			
Common	15c	3-31	2-26
7% preferred (quar.)	$1¾	3- 1	2-23
American Re-Insurance (quar.)	40c	2-15	2- 5
Extra	10c	2-15	2- 5
American Rolling Mill	20c	3-15	2-15
American Smelting & Refining	50c	3- 3	2- 5
American Stores Co.	25c	4- 1	2-20
American Tobacco Co., common (quar.)	75c	3- 1	2-10
Class B (quar.)	75c	3- 1	2-10
Extra on common and class B	25c	3- 1	2-10
American Zinc Lead & Smelting—			
$5 convertible prior preferred (accum.)	$1¼	3- 5	2-16
Amoskeag Co., common (s-a)	75c	7- 6	6-19
$4.50 preferred (s-a)	$2.25	7- 6	6-19
Armstrong Cork common (interim)	25c	3- 3	2- 8
4% convertible preferred (quar.)	$1	3-15	3- 1
Aro Equipment Corp. (increased)	35c	3- 1	2-18
Asbestos Mfg., $1.40 conv. pfd. (accum.)	70c	2-10	2- 1
Associated Dry Goods common (year-end)	50c	4- 7	3-12
6% 1st preferred (quar.)	$1½	3- 1	2-11
7% 2nd preferred (quar.)	$1¾	3- 1	2-11
Atchison Topeka & Santa Fe, common	$1½	3- 2	1-29
Atlanta & Charlotte Air Line Ry. (s-a)	$4½	3- 1	2-20
Atlantic Macaroni, Inc.	$1	2-15	2-11
Atlantic Rayon Corp., common	10c	2- 9	2- 1
$2.50 prior preference (quar.)	62½c	5- 1	----
$2.50 prior preference (quar.)	62½c	8- 2	----
$2.50 prior preference (quar.)	62½c	11- 1	----
Atlantic Refining Co. common (irregular)	15c	3-15	2-19
Aunor Gold Mines, Ltd. (quar.)	‡4c	3- 1	2-13
Baldwin Locomotive Works, 7% pfd. (s-a)	$1.05	3- 1	2-13
Baltimore American Insurance (s-a)	10c	2-15	2- 1
Extra	10c	2-15	2- 1
Baltimore Radio Show, Inc., common (irreg.)	5c	3- 1	2-15
6% preferred (quar.)	15c	3- 1	2-15
Bank of Montreal (quar.)	‡$1½	3- 1	1-30
Bank of Toronto (quar.)	‡$2½	3- 1	2-15
Bangor & Aroostook RR., $5 pfd. (accum.)	$1¼	3-10	2-10
$5 preferred (accum.)	$1¼	4- 1	3- 8
Bankers & Shippers Insurance (N. Y.) (quar.)	$1	2-17	2- 8
Barnsdall Oil Co. (quar.)	15c	3-10	2-15
Bathurst Power & Paper, class A (quar.)	‡25c	3- 1	2- 5
Bayuk Cigars, Inc.	37½c	3-15	2-28
Belding-Corticelli, Ltd. (extra)	‡$2	3- 1	2-15
Belding Heminway Co. (quar.)	20c	3- 3	2- 4
Berens River Mines, Ltd. (interim)	‡3c	3-10	2-19
Berkshire Fine Spinning Associates—			
Common (quar.)	50c	2-10	2- 3
$7 preferred (quar.)	$1¾	3- 1	2-20
$5 convertible preferred (quar.)	$1¼	3- 1	2-20
Berland Shoe Stores, common (quar.)	12½c	2- 1	1-20
Bertram (John) & Sons (s-a)	‡15c	2-15	1-31
Extra	‡5c	2-15	1-31
Bethlehem Steel (Del.), common	$1½	3- 4	2- 8
7% preferred (quar.)	$1¾	4- 1	2-26
Blauner's, Inc. (Phila.), com. (irregular)	40c	2-15	2- 1
$3 preferred (quar.)	75c	2-15	2- 1
Bliss (E. W.) Company, common (s-a)	$1	3- 1	2-15
5% convertible preferred (s-a)	62½c	3- 1	2-15
6% convertible preferred (s-a)	75c	3- 1	2-15
Bloch Brothers Tobacco, common	30c	3- 3	2-25
6% preferred (quar.)	$1½	3-31	2-25
Blue Ridge Corp., $3 conv. pfd. 75c in cash or 1/32nd share of common stock	----	3- 1	2-13
Bohack (H. C.), 1st preferred (accum.)	$1	2-15	1-29
Borden Co. (interim)	30c	3- 1	2-15
Boston Fund, Inc. (quar.)	16c	2-20	1-29
Boston Woven Hose & Rubber Co. (quar.)	50c	2-25	2-15
Bourjois, Inc., $2.75 preferred (quar.)	68¾c	2-15	2- 1
Bower Roller Bearing	50c	3-20	3- 9
Brewing Corp. of America (quar.)	50c	3-10	2-25
British-American Tobacco, 5% pfd. (interim)	2½%	3-31	----
Ord. reg. (final of 4d and interim of 10d)	----	3-31	----
British Columbia Packers (irregular)	‡75c	3-15	2-27
Brooklyn Edison Co., Inc. (quar.)	$1.75	2-27	2- 5
Brown Fence & Wire, class A	$1	3- 5	2-23
Bruck Silk Mills, Ltd. (interim)	‡10c	3-15	2-27
Bunker Hill & Sullivan Mining & Concentrating (quar.)	25c	3- 3	2- 8
Bunte Brothers 5% preferred (quar.)	$1¼	3- 1	2-22
Burroughs Adding Machine (quar.)	15c	3- 5	1-29
Business Capital Corp., class A (quar.)	6c	1-30	1-23
Byron Jackson Co. (quar.)	25c	2-16	2- 1
California Packing Corp., common (quar.)	37½c	2-15	1-30
5% preferred (quar.)	62½c	2-15	1-30
5% preferred (quar.)	62½c	2-15	1-30
California Water Service, 6% pfd. B (quar.)	37½c	2-15	1-31
Canada Dry Ginger Ale (quar.)	15c	3- 9	2-24
Canada Starch, Ltd., 7% preferred (s-a)	‡$3½	2-15	2- 8
Canada Vinegars, Ltd. (quar.)	‡10c	3- 1	2-13
Canadian Breweries, $3.40 pfd. (quar.)	‡85c	4- 1	2-27
Canadian Foreign Investment Corp.—			
8% preferred (quar.)	‡$2	4- 1	3- 1
Canadian Oil Cos. (quar.)	‡25c	2-15	2- 1
Case (J. I.) Co., 7% preferred (quar.)	$1¾	4- 1	3-12
Castle (A. M.) (quar.)	25c	2-10	1-29
Caterpillar Tractor Co. (quar.)	50c	2-27	2-15
Central Foundry Co., 5% conv. pfd. (quar.)	$1¼	3- 1	2-16
Central Power & Light 7% pfd. (accum.)	$3.92½	2-10	1-25
6% preferred (accum.)	$3.36½	2-10	1-25
All arrears are now cleared on the above two issues.			
Century Ribbon Mills, 7% pfd. (quar.)	$1¾	3- 1	2-20
Chain Belt Co.	25c	2-25	2-10
Champion Paper & Fibre, common (quar.)	25c	3-15	2-27
6% preferred (quar.)	$1½	4- 1	3-15
Charis Corp. (quar.)	15c	2-15	2- 5
Chefford Master Manufacturing	5c	12-15	12-15
Chesapeake Corp. of Virginia	15c	2-15	2- 5
Chicago Yellow Cab Co. (quar.)	25c	3- 1	2-19
Chickasha Cotton Oil Co. (quar.)	25c	4-15	3-17
Quarterly	25c	7-15	6-16
Quarterly	25c	10-15	9-15
Chile Copper Co.	50c	2-24	2- 9
Cincinnati New Orleans & Texas Pacific Ry.—			
5% preferred (quar.)	$1¼	3- 1	2-15
5% preferred (quar.)	$1¼	6- 1	5-15
5% preferred (quar.)	$1¼	9- 1	8-16
5% preferred (quar.)	$1¼	12- 1	11-15
City Ice & Fuel, 6½% preferred (quar.)	$1⅝	3- 1	2-15
City National Bank & Trust Co. (Chicago)—			
Quarterly	$1	5- 1	4-20
Cleveland Tractor Co. (irregular)	37½c	2-25	2-10
Cochenour Willans Gold Mines (interim)	‡3c	2-16	1-25
Cockshutt Plow Co., Ltd., common (s-a)	‡25c	6- 1	5-15
Colgate-Palmolive-Peet, common (quar.)	12½c	2-15	1-26
$4.25 preferred (quar.)	$1.06¼	3-31	3-12
Colorado Fuel & Iron Corp. (quar.)	25c	2-28	2-10
Columbia Gas & Elec. Corp.—			
5% cum. preference (quar.)	$1¼	2-15	1-20
Cum. preferred 5% series (quar.)	$1¼	2-15	1-20
Cum. 6% preferred series A (quar.)	$1½	2-15	1-20
Columbia Pictures, $2.75 conv. pfd. (quar.)	68¾c	2-15	2- 1
Commoil, Ltd. (interim)	‡1c	2-27	2-12
Commonwealth International Corp. (quar.)	‡4c	2-15	1-15
Compania Swift Internacional (quar.)	50c	3- 1	2-15
Concord (N. H.) Gas, 7% pfd. (accum.)	75c	2-15	1-29
Connecticut Lt. & Power, $2.20 pfd. (quar.)	55c	3- 1	2- 5
$2.40 preferred (quar.)	60c	3- 1	2- 5
Connecticut River Power, 6% pfd. (quar.)	$1½	3- 1	2-15
Consolidated Biscuit Co. (irreg.)	10c	3-23	3- 1
Consolidated Cigar Corp. 7% pfd. (quar.)	$1¾	3- 1	2-15
Consolidated Edison of N. Y. com. (quar.)	40c	3-15	2- 5
Consolidated Oil Corporation (quar.)	12½c	2-15	1-15
Consolidated Paper Co. (Mich.) (quar.)	25c	3- 1	2-18
Consolidated Steel Corp. $1.75 pfd. (accum.)	‡$2	2-24	2-11
Container Corp. of America	25c	2-20	2- 5
Cook Paint & Varnish, common (quar.)	20c	3- 1	2-17
$4 preferred (quar.)	$1	3- 1	2-17
Corrugated Paper Box 7% pfd. (accum.)	‡$1¾	3- 1	2-15
Cosmos Imperial Mills (quar.)	‡30c	2-15	1-30
Extra	‡15c	2-15	1-30
Cresson Consolidated Gold Mining & Milling (quar.)	1c	2-15	1-30
Crane Co., 5% preferred (quar.)	$1¼	3-15	2-27
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	2-15	1-30
Crown Drug Co., 7% preferred (quar.)	43¾c	2-15	2- 5
Crum & Forster, 8% preferred (quar.)	$2	3-31	3-18
Culver & Port Clinton RR. (s-a)	10c	2-16	1-22
Semi-annually	10c	8-16	7-22
Cuneo Press, Inc., common	37½c	2- 1	1-20
4½% preferred (quar.)	$1⅛	3-15	3- 1
Curtis Publishing, $4 prior pfd. (accum.)	75c	4- 1	3- 8
Dairy Corp of Canada, 5% pfd. (init. quar.)	‡$1¼	4- 1	3-15
Dayton Rubber Mfg., common (quar.)	25c	2-10	1-25
$2 cumulative preferred A (quar.)	50c	2-10	1-25
Deep Rock Oil Corp. (initial)	25c	2-15	2- 5
Deere & Co., 7% preferred (quar.)	35c	3- 1	2-15
Dentist's Supply, common (quar.)	75c	3- 1	2-16
Common (quar.)	75c	6- 1	5-15
Common (quar.)	75c	9- 1	8-16
Common (quar.)	75c	12- 1	11-15
7% preferred (quar.)	$1¾	4- 1	4- 1
7% preferred (quar.)	$1¾	7- 1	7- 1
7% preferred (quar.)	$1¾	10- 1	10- 1
7% preferred (quar.)	$1¾	12-23	12-23
Derby Oil & Refining Corp., $4 pfd. (accum.)	$2	2-15	2- 1
Detroit Gasket & Mfg., 6% pfd. (quar.)	30c	3- 1	2-15
Detroit Michigan Stove, 5% pfd. (quar.)	50c	2-15	2- 5
5% preferred (quar.)	50c	5-15	5- 5
5% preferred (quar.)	50c	8-16	8- 5

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Name of Company	Per share	When Payable	Holders of Rec.
Diamond Match Co., common (quar.)	37½c	3- 1	2-10
6% participating preferred (s-a)	75c	3- 1	2-10
6% partic.pating preferred (s-a)	75c	9- 1	8-12
Dixie Vortex Co., class A (quar.)	62½c	4- 1	3-10
Dodge Mfg. Corp. (quar.)	25c	2-15	2- 5
Dominion Bridge Co. Ltd. (quar.)	‡30c	2-25	1-30
Dominion Foundries & Steel, 6% pfd. (quar.)	‡$1½	3- 1	2-20
Dominion-Scottish Investments, Ltd.—			
5% preferred (accum.)	‡50c	3- 1	2-22
Dover & Rockaway RR. (s-a)	$3	4- 1	3-31
Dow Chemical Co., common	75c	2-15	2- 1
5% preferred (quar.)	$1¼	2-15	2- 1
Dun & Bradstreet, Inc. (quar.)	37½c	3-10	2-17
Duplan Corp., 8% preferred (quar.)	$2	4- 1	3-15
Duro Test Corp.	5c	4- 1	3-15
Eastern Shore Public Service, $6 pfd. (quar.)	$1½	3- 1	2-10
$6.50 preferred (quar.)	$1⅝	3- 1	2-10
Eastern Steel Products, Ltd. (quar.)	‡25c	3- 1	2-15
Eaton Manufacturing Co. (quar.)	75c	2-20	2- 5
Employers Reinsurance Corp. (quar.)	40c	2-15	1-30
Extra	40c	2-15	1-30
Eversharp, Inc., 5% preferred (quar.)	25c	3-31	3-20
Fairbanks Morse & Co. (quar.)	25c	3- 3	2-11
Falstaff Brewing Corp., common (quar.)	15c	2-27	2-13
6% preferred (s-a)	3c	4- 1	3-18
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	$2½	4- 1	3-12
Federal Bake Shops (quar.)	25c	3-31	3-15
Federal Mogul Corp. (quar.)	25c	3-15	3- 5
Fidelity-Philadelphia Trust Co. (quar.)	$2	2-15	1-30
Field (Marshall) & Co., 6% pfd. (quar.)	$1½	3-31	3-15
6% 2nd preferred (quar.)	$1½	3-31	3-15
Firestone Tire & Rubber com. (increased)	37½c	2-20	1- 9
6% preferred (quar.)	$1½	3- 1	2-15
First National Bank (Hartford) (quar.)	$1½	4- 1	3-20
First National Bank (Mt. Vernon, N. Y.)—			
Quarterly	25c	4- 1	3-31
First National Bank of Pittsburgh (quar.)	$2	4- 1	3-31
First National Bank of St. Louis (quar.)	40c	2-23	2-27
Fitz Simons & Connell Dredge & Dock (quar.)	25c	3- 1	2-18
Extra	25c	3- 1	2-18
Florida Power, 7% preferred A (quar.)	$1¾	3- 1	2-15
7% preferred (quar.)	87½c	3- 1	2-15
Fort Pitt Bridge Works	25c	3- 1	2- 1
Foster Wheeler Corp.—			
5% prior preferred (quar.)	37½c	4- 1	3-15
6% prior preferred (quar.)	37½c	7- 1	6-15
6% prior preferred (quar.)	37½c	10- 1	9-15
Gabriel Co. (irregular)	10c	2-25	2-11
Gar Wood Industries, 5% pfd. (quar.)	12½c	3- 1	2-15
General Acceptance, $1 preferred (quar.)	25c	2-15	2- 5
$1½ series preference (quar.)	37½c	2-15	2- 5
7% convertible preferred (quar.)	35c	2-15	2- 5
General Cigar Co., common (quar.)	25c	3-15	2-13
7% preferred (quar.)	$1¾	3- 3	2-13
General Foods Corp., common (quar.)	40c	2-15	1-25
General Metals Corp. (s-a)	40c	2-15	1-30
General Steel Castings, $6 pfd. (accum.)	$1½	2-15	2- 5
General Steel Wares, 7% preferred (quar.)	‡$1¾	2-20	2- 8
Participating	‡25c	2-20	2- 8
Gibraltar Fire & Marine Insurance	50c	3- 1	2-15
Goodyear Tire & Rubber Co., com. (irreg.)	50c	3-15	2-15
$5 convertible preferred (quar.)	$1¼	3-15	2-15
Gorham Manufacturing Co.	50c	3-15	3- 1
Gosnold Mills, 5% prior preferred (s-a)	62½c	5-15	----
Gossard (H. W.) Co.	25c	3- 1	2-11
Grace National Bank of N. Y. (s-a)	$3	3- 1	2-25
Granby Consol. Mng., Smelt. & Pow. (quar.) Payable in U. S. curr. less Canadian tax	15c	3- 1	2-11
Grand Valley Brewing Co.	2½c	2-25	2- 5
Graton & Knight, 7% preferred (quar.)	$1¾	2-15	2- 5
Great Lakes Dredge & Dock (quar.)	25c	2-15	1-29
Extra	25c	2-15	1-29
Green Bay & Western RR., common	$5	2-18	2- 6
Income debenture A	$50	2-18	----
Income debenture B	$10	2-18	----
Griesedieck Western Brewery—			
5½% convertible preferred (quar.)	34⅜c	3- 1	2-18
Hale Bros. Stores (quar.)	25c	3-15	3- 3
Hamilton Watch Co., 6% pfd. (quar.)	$1½	3- 1	2-11
Hanna (M. A.) Co., common	25c	3-12	3- 5
$5 preferred (quar.)	$1¼	3- 2	2-15
Haskelite Mfg. Corp. (quar.)	10c	2-15	2- 5
Havana Electric & Utilities—			
6% 1st preferred (accum.)	50c	2-15	1-24
Hawaiian Pineapple Co., Ltd.	25c	2-25	2-15
Hedley Mascot Gold Mines (quar.)	‡2c	2-15	1-23
Hercules Powder Co., 6% pfd. (quar.)	$1½	2-15	2- 4
Hershey Chocolate Corp., common (quar.)	75c	2-15	1-25
Extra	$1	2-15	1-25
$4 convertible, preferred	$1	2-15	1-25
Hires (Charles E.) Co. (quar.)	30c	3- 1	2-15
Holeproof Hosiery, 6¾% pfd. (accum.)	$9	2-21	2-15
Honey Dew, Ltd. (quar.)	‡50c	4- 1	3-15
Hooker Electrochemical (quar.)	40c	2-27	2-13
Hormel (Geo. A.) common (quar.)	50c	2-15	1-30
6% preferred (quar.)	$1½	2-15	1-30
Horn (A. C.) 6% non-cum. pfd. (quar.)	45c	3- 1	2-15
7% non-cum. partic. preferred (quar.)	8¾c	3- 1	2-15
Horn & Hardart (N. Y.), 5% pfd. (quar.)	$1¼	3- 1	2- 9
Hummel-Ross Fibre, 6% preferred (quar.)	$1½	3- 1	----
Hussmann-Ligonier, 5½% preferred (quar.)	68¾c	3-31	3-22
Huston (Tom) Peanut, common (quar.)	25c	2-15	2- 5
$3 convertible preferred (quar.)	75c	2-15	2- 5
Illinois-Iowa Power Co., 5% pfd. (accum.)	62½c	3- 1	2- 8
Imperial Tobacco of Great Britian & Ireland			
Ordinary registered	7½%	3- 1	1-30
Extra	2½%	3- 1	1-30
Amer. deposit rcts. for ord. regis.	7½%	3- 6	2- 2
Extra	2½%	3- 6	2- 2
Ingersoll-Rand Co.	$1½	3- 1	2- 8
Inland Steel Co.	$1	3- 3	2-11
International Business Machines (quar.)	$1½	3-10	2-19
International Harvester Co., 7% pfd. (quar.)	$1¾	3- 1	2- 5
International Rwy of Central America—			
5% preferred (accum.)	$1¼	2-15	2- 8*
International Safety Razor, class A (quar.)	60c	3- 1	2-19
International Silver Co. (reduced)	75c	3- 1	2-18
Jarvis (W. B.) Co. (irregular)	30c	4-26	2-12
Jefferson Standard Life Insurance (s-a)	40c	1-29	1-25
Jersey Insurance Co. of N. Y. (s-a)	75c	2-10	2- 1
Kable Brothers (quar.)	5c	1-30	1-30
Kansas City Life Insurance (Mo.) (s-a)	$8	1-18	1-18
Kayser (Julius) & Co.	25c	3-12	3- 2
Kearney & Trecker	75c	2-15	2- 1
Kendall Co., $6 partic. pfd. A (quar.)	$1½	3- 1	2-10
Kentucky Utilities, 7% junior pfd. (quar.)	87½c	3- 3	2- 1
Kerr-Addison Gold Mines (interim)	15c	2-26	2- 9
Kinney (G. R.), $5 prior preferred (accum.)	$1½	2-25	2-10
Knickerbocker Fund (quar.)	8c	2-20	1-20
Kresge (S. S.) Co. (quar.)	25c	3-11	2-26
Kroger Grocery & Baking common (quar.)	50c	3- 1	2- 5
6% preferred (quar.)	$1½	4- 1	3-13
7% 2nd preferred (quar.)	$1¾	5- 1	4-17
Lake of the Woods Milling, com. (interim)	‡30c	3- 1	2-15
7% preferred (quar.)	‡$1¾	3- 1	2-15
Landis Machine, common (quar.)	25c	2-15	2- 5
Common (quar.)	25c	5-15	5- 5
Common (quar.)	25c	8-16	8- 6
Common (quar.)	25c	11-15	11- 5
7% preferred (quar.)	$1¾	3-15	3- 5
7% preferred (quar.)	$1¾	6-15	6- 5
7% preferred (quar.)	$1¾	9-15	9- 4
7% preferred (quar.)	$1¾	12-15	12- 4
Lansing Company (quar.)	30c	2-15	2-15
Laura Secord Candy Shops (quar.)	‡20c	3- 1	2-15
Le Tourneau (R. G.), common (quar.)	25c	3- 1	2- 9
$4½ convertible preferred (quar.)	$1⅛	3- 1	2- 9
Lehigh Portland Cement common (quar.)	37½c	2- 1	1-14
4% preferred (quar.)	$1	4- 1	3-13

Name of Company	Per share	When Payable	Holders of Rec.
Leitch Gold Mines (quar.)	‡2c	2-15	1-30
Extra	‡1c	2-15	1-30
Liberty Aircraft Products	25c	2-11	2- 1
Life Savers Corp. (quar.)	40c	3- 1	2- 1
Liggett & Myers Tobacco, common (quar.)	75c	3- 1	2- 9
Class B (quar.)	75c	3- 1	2- 9
Lincoln Nat'l Life Insurance (Ind.) (quar.)	30c	5- 1	4-24
Quarterly	30c	8- 1	7-26
Quarterly	30c	11- 1	10-25
Link Belt Co., common (quar.)	50c	3- 1	2- 5
6½% preferred (quar.)	$1⅝	4- 1	3-15
Lionel Corp. (quar.)	15c	2-27	2-11
Extra	15c	2-27	2-11
Loblaw Groceterias	25c	2-27	2-12
Lord & Taylor, 6% 1st preferred (quar.)	$1½	3- 1	2-17
8% 2nd preferred (quar.)	$2	3- 1	2-17
Louisville Henderson & St. Louis Ry.—			
Common (s-a)	$4	2-15	2- 1
5% non-cum. preferred (s-a)	$2½	2-15	2- 1
Louisville & Nashville RR (irregular)	$2	3- 3	2- 1
Lukens Steel Co. (irregular)	25c	2-16	2- 1
Lynch Corporation	50c	2-15	2- 5
Madison Square Garden Corp.	25c	2-26	2-15
Magnin (I.) Co., 6% preferred (quar.)	$1½	2-15	2- 5
6% preferred (quar.)	$1½	5-15	5- 5
6% preferred (quar.)	$1½	8-14	8- 5
6% preferred (quar.)	$1½	11-15	11- 5
Marathon Paper Mills Common	50c	2-10	1-30
Marshall Field & Co.—			
See Field (Marshall) & Co.			
McIntyre Porcupine Mines (quar.)	‡55½c	3- 1	2- 1
Quarterly	‡55½c	6- 1	5- 1
Meadville Telephone (quar.)	37½c	2-15	1-31
Meichers Distilleries, Ltd., 6% participating preferred (quar.)	‡30c	2-15	2- 1
Mercantile Acceptance Corp. of Calif.—			
5% preferred (quar.)	25c	3- 5	3- 1
5% preferred (quar.)	25c	6- 5	6- 1
5% preferred (quar.)	25c	9- 5	9- 1
6% preferred (quar.)	30c	3- 5	3- 1
6% preferred (quar.)	30c	6- 5	6- 1
6% preferred (quar.)	30c	9- 5	9- 1
Mercantile Stores, 7% preferred (quar.)	$1¾	2-15	1-30
Merchants Nat'l Bank of Chicago (s-a)	$3	7- 8	6-20
Merritt Chapman & Scott—			
6½% preferred (accum.)	$1⅝	3-10	2-15
Midwest Piping & Supply (irregular)	35c	2-18	2- 8
Miller & Hart, $1 prior pfd. (irregular)	50c	3-12	3- 2
Minneapolis-Moline Power Implement—			
$6.50 convertible preferred (accum.)	$1⅝	2-15	2- 3
Mitchell (J. S.) & Co.	‡$2½	3- 1	2-15
Monroe Chemical Co., $3.50 preferred (quar.)	87½c	4- 1	3- 8
Monsanto Chemical Co., common (quar.)	50c	3- 1	2-10
$4.50 preferred A (s-a)	$2.25	6- 1	5-10
$4.50 preferred B (s-a)	$2.25	6- 1	5-10
$4 preferred C (s-a)	$2	6- 1	5-10
Moody's Investors Service—			
$3 participating preferred (quar.)	75c	2-15	2- 1
Montreal Loan & Mortgage (quar.)	‡31¼c	3-15	2-28
Morris Plan Industrial Society (quar.)	$1	3- 1	2-23
Quarterly	$1	6- 1	5-26
Quarterly	$1	9- 1	8-26
Quarterly	$1	12- 1	11-25
Morse Twist Drill & Machine (irregular)	$1½	2-15	1-28
Motor Finance Corp. (quar.)	25c	2-27	2-13
Muskogee Co., 6% preferred (quar.)	$1½	3- 1	2-15
National Acme Co.	50c	2-25	2-11
National Automotive Fibres—			
6% convertible preferred (quar.)	15c	3- 1	2-10
National Bearing Metals (quar.)	25c	3- 1	2-15
National Biscuit Co., common	30c	4-15	3-12
7% preferred (quar.)	$1¾	2-27	2- 9
National Blvd. Bank of Chicago (quar.)	$1	4- 1	3-24
National Dairy Products Corp. (quar.)	20c	4- 1	2-27
National Electric Welding Machine (quar.)	2c	5- 1	4-21
Quarterly	2c	8- 2	7-23
Quarterly	2c	10-30	10-20
National Gypsum Co., $4.50 pfd. (quar.)	$1⅛	3- 3	2-18
National Lead Co., 7% preferred A (quar.)	$1¾	3-15	2-26
National Liberty Insur. Co. of Amer. (s-a)	10c	2-15	2- 1
Extra	10c	2-15	2- 1
National Oats Co.	25c	3- 1	2-19
National Paper & Type, common (s-a)	25c	2-15	1-30
5% preferred (s-a)	$1¼	2-15	1-30
5% preferred (s-a)	$1¼	8-16	7-31
National Union Fire Insurance	$1½	3- 7	2- 8
Extra	$1	3- 7	2- 8
Neisner Brothers, common (quar.)	25c	3-15	2-27
Neptune Meter Co., 8% preferred (quar.)	$2	2-15	2- 1
Newberry (J. J.) Co., 5% A pfd. (quar.)	$1¼	3- 1	2-16
Newport News Shipbuilding & Dry Dock, com.	50c	3- 1	2-13
$5 convertible preferred (quar.)	$1¼	5- 1	4-15
New Amsterdam Casualty (N. Y.) (s-a)	50c	3- 1	2- 1
New Haven Clock, 6½% preferred (accum.)	$1⅜	2-10	2- 1
New Jersey Zinc Co. (irregular)	50c	3-10	2-19
N. Y. & Queens Elec. Light & Power, common	$1¾	3-13	2-19
$5 non-cumulative preferred (quar.)	$1¼	3- 1	2- 5
Niagara Share (Md.), 6% preferred A (quar.)	$1½	3-24	3-12
Noma Electric Corp. (irregular)	25c	3-10	2-15
Nonquitt Mills	$1	3- 2	1-26
Norfolk & Western Ry., common (quar.)	$2½	3-19	2-27
4% adj. preferred (quar.)	$1	2-19	1-30
North American Car Corp.—			
$6 preferred A (accum.)	$10	2-26	2-19
$6 preferred B (accum.)	$10	2-26	2-19
North River Insurance (quar.)	25c	3-10	2-24
Northern Insurance Co. (N. Y.) (s-a)	$1½	2-15	2- 5
Extra	$1	2-15	2- 5
Northwestern Public Service, 7% pfd. (quar.)	$1¾	3- 1	2-19
6% preferred (quar.)	$1½	3- 1	2-19
Norwalk Tire & Rubber, 7% pfd. (quar.)	87½c	4- 1	3-18
Nu-Enamel Corp. (quar.)	7½c	3-31	3-22
O'Connor, Moffatt & Co.—			
$1.50 class AA (accum.)	75c	2-15	1-25
Occidental Insurance Co. (S. F.) (quar.)	30c	2-15	2- 5
Okonite Co., 6% preferred (quar.)	$1½	3- 1	2-15
Ontario Mfg. Co.	50c	2-20	2-10
Oswego & Syracuse RR. (s-a)	$2.25	2-20	2- 5
Otis Elevator, common	20c	3-20	2-23
6% preferred (quar.)	$1½	3-20	2-23
Outboard Marine & Mfg. Co.	50c	2-20	2- 5
Owens-Illinois Glass Co.	50c	2-15	1-30
Oxford Paper Co., $5 preference (accum.)	$1¼	3- 1	2-15
Pacific Finance Corp. of Calif., com. (special)	$5	2-13	2- 8
Pacific Fire Insurance Co. (quar.)	$1.25	2-16	2- 5
Pacific Gas & Electric, 5% pfd. (quar.)	31¼c	2-15	1-30
5½% preferred (quar.)	34⅜c	2-15	1-30
6% preferred (quar.)	37½c	2-15	1-30
Pacific Lighting Corp. (quar.)	75c	2-15	1-20
Pacolet Mfg., common (quar.)	40c	2-27	2-22
Quarterly	40c	5-31	5-24
7% preferred series A (s-a)	$3½	6-30	6-19
7% preferred series B (s-a)	$3½	6-30	6-19
Parker Pen Co. (quar.)	25c	2-27	2-15
Parker Rust-Proof Co.	37½c	3- 1	2-10
Patchogue-Plymouth Mills	$1	2-10	2- 2
Penmans, Ltd., common (quar.)	‡75c	2-15	2- 5
Peninsular Grinding Wheel (irregular)	10c	2-15	1-26
Peninsular Telephone, $1.40 class A (quar.)	35c	2-15	2- 5
Pennsylvania-Central Airlines Corp.—			
$1¼ preferred (quar.)	31¼c	2-27	2-15
Peoria & Bureau Valley RR. (irregular)	$2½	2-10	1-20
Philadelphia Co., 5% preferred (s-a)	25c	3- 1	2-10
Philadelphia Insulated Wire Co. (irregular)	50c	2-15	2- 1
Phillips Petroleum Co. (quar.)	50c	3- 1	2- 5
Pillsbury Flour Mills (quar.)	25c	3- 1	2- 9
Pilot Full Fashion Mills, 6½% pfd. (s-a)	65c	4- 1	3- 3
Pitney-Bowes Postage Meter (quar.)	10c	2-20	2- 1
Pittsburgh Bessemer & Lake Erie RR (s-a)	75c	4- 1	3-15
Pittsburgh Nat'l Bank (Pa.) (quar.)	75c	4-15	4-19

Name of Company	Per share	When Payable	Holders of Rec.
Pittsburgh Steel, 5½% prior pfd. (accum.)	$4.12½	3- 1	2-16
Poor & Co., $1.50 cl. A preferred (accum.)	37½c	3- 1	2-15
Portland RR. (s-a)	$2½	2-10	1-23
Potomac Elec. Power, 5½% pfd. (quar.)	$1⅜	3- 1	2-15
6% preferred (quar.)	$1½	3- 1	2-15
Privateer Mines (reduced)	‡2c	2-10	1-25
Procter & Gamble Co. (quar.)	50c	2-15	1-25*
Public Service Corp. of N. J.—			
$5 preferred (quar.)	$1.25	3-15	2-15
6% preferred (monthly)	50c	2-15	1-15
6% preferred (monthly)	50c	3-15	2-15
8% preferred (quar.)	$2.00	3-15	2-15
7% preferred (quar.)	$1.75	3-15	2-15
Quaker Oats Co., 6% preferred (quar.)	$1½	2-27	2- 1
Quaker State Oil Refining	25c	3-15	2-26
Quebec Power Co. (quar.)	25c	2-25	1-25
Rath Packing Co., 5% preferred (s-a)	$2½	5- 1	4-20
5% preferred (s-a)	$2½	11- 1	10-20
Reading Co., common (quar.)	25c	2-11	1-14
4% non-cum. 1st pfd. (quar.)	50c	3-11	2-18
Reliance Steel Corp., common	20c	3- 1	2-20
$1½ preferred	37½c	3- 1	2-20
Remington Rand, Inc., common (interim)	25c	4- 1	3-10
$4.50 preferred (quar.)	$1⅛	4- 1	3-10
Republic Investors Fund, 6% pfd. A (quar.)	15c	5- 1	4-15
6% preferred B (quar.)	15c	5- 1	4-15
Republic Natural Gas (s-a)	20c	4-26	4-16
Reynolds (R. J.) Tobacco, common (quar.)	35c	2-15	1-25
Class B (quar.)	35c	2-15	1-25
Rice-Stix Dry Goods	50c	2-19	2- 3
Rochester Button Co.—			
$1.50 convertible preferred (quar.)	37½c	3- 1	2-20
Rolland Paper Co. common (quar.)	‡15c	2-15	2- 5
6% preferred (quar.)	‡$1½	3- 1	2-15
Royal Bank of Canada (quar.)	‡$2½	3- 1	1-30
Rustless Iron & Steel, common (quar.)	15c	3- 1	2-15
$2½ convertible preferred (quar.)	62½c	3- 1	2-15
Rutland & Whitehall RR.	$1.05	2-15	2- 1
Saco-Lowell Shops, common (quar.)	25c	2-20	2-10
$1 conv. preferred (quar.)	25c	2-15	2-10
Savage Arms Corp.	25c	3-10	3- 1
Schumacher Wall Board Corp., com. (quar.)	20c	2-15	2- 5
$2 participating preferred (quar.)	50c	2-15	2- 5
Scotten, Dillon Co. (irregular)	30c	2-15	2- 5
Selby Shoe Co.	25c	3- 5	2-25
Senator-Rouyn, Ltd. (initial)	‡3c	2-20	2- 1
Servel, Inc. (quar.)	25c	3- 1	2-11
Shawinigan Water & Power (quar.)	‡23c	2-25	1-25
Shell Transport & Trading (interim)	6d	2- 8	----
Sherwin-Williams Co., common (quar.)	75c	2-15	1-30
5% preferred AAA (quar.)	$1¼	3- 1	2-15
Silex Company (quar.)	25c	2-10	1-30
Silverwood Dairies, Ltd., common (s-a)	‡20c	4- 1	2-27
40c cumulative partic. preference (s-a)	‡20c	4- 1	2-27
Sioux City Gas & Electric, common (quar.)	25c	2-10	1-30
7% preferred (quar.)	$1¾	2-10	1-30
Sonotone Corp. (quar.)	5c	3-25	2-27
Soundview Pulp Co., common (quar.)	50c	3- 5	2-15
6% preferred (quar.)	$1½	2-25	2-15
South Bend Lathe Works (irregular)	75c	3- 1	2-15
South Carolina Power, $6 1st pfd. (quar.)	$1½	4- 1	3-15
Southeastern Greyhound Lines, com. (quar.)	37½c	3- 1	2-15
6% non-cumulative preferred (quar.)	30c	3- 1	2-15
6% convertible preferred (quar.)	30c	3- 1	2-15
6% convertible preferred (quar.)	30c	3- 1	2-15
6% 2nd preferred (quar.)	$1½	3- 1	2-15
Southern California Edison Co., Ltd.—			
Common (quar.)	37½c	2-15	1-20
Southern Canada Power, common (quar.)	‡20c	2-15	1-20
Southern Railway Co., 5% non-cum. pfd.	$1¼	3-15	2-15
5% non-cumulative, preferred	$1¼	6-15	5-15
5% non-cumulative, preferred	$1¼	9-15	8-14
Sovereign Investors, Inc.	10c	2-20	1-30
Spalding (A. G.) & Bros., $1.50 pfd. (irreg.)	$1	4-15	4- 5
$1.50 preferred (irregular)	$1	10-15	10- 5
Sparks-Withington Co., common (irregular)	15c	2-20	2-10
6% convertible preferred (quar.)	$1½	3-15	3- 5
Spiegel, Inc., $4½ conv. pfd. (quar.)	$1⅛	3-15	3- 1
Stamford Water Co. (quar.)	40c	2-15	2- 5
Standard Brands, Inc., $4.50 pfd. (quar.)	$1⅛	3-15	3- 1
Standard Dredging, $1.60 con. pfd. (quar.)	40c	3- 1	2-19
Standard Oil Co. of California	40c	3-15	2-15
Standard Silica Corp. (irregular)	15c	2-15	2- 5
Standard Tube, class B (irregular)	10c	2-10	1-29
Standard Wholesale Phosphate & Acid Works—			
(Increased)	60c	3-15	3- 5
Stanley Works 5% preferred (quar.)	31¼c	2-15	1-29
Stein (A.) & Co.	25c	2-15	2- 1
Storkline Furniture Corp. (quar.)	12½c	2-27	2-16
Extra	12½c	2-27	2-16
Strawbridge & Clothier—			
6% prior preference A (quar.)	$1½	3- 1	2-13
Struthers Wells Corp., $1.25 pfd. (accum.)	31¼c	2-15	2- 5
Stuart (D. A.) Oil, Ltd.—			
Class A partic. preferred (quar.)	‡20c	3- 1	2-15
Sullivan Consolidated Mines, Ltd. (interim)	‡3c	3-15	2-18
Swan-Finch Oil Corp., common (irreg.)	25c	2-15	2- 1
6% preferred	37½c	3- 1	2-15
Swift & Co. (quar.)	30c	4- 1	3- 1
Special	30c	3- 5	2- 5
Swift International Co., Ltd.—			
Dep. receipts (quar.)	50c	3- 1	2-15
Tampa Electric Co., common	40c	2-15	2- 1
Preferred A (quar.)	$1¾	2-15	2- 1
Texas Pacific Coal & Oil (quar.)	10c	3- 2	2- 9
Thatcher Mfg. Co., $3.60 preferred (quar.)	90c	2-15	1-30
Thompson (J. R.) Co. (irregular)	20c	2-10	2- 1
Thompson Products, Inc., common (irreg.)	25c	3-15	2-25
$5 convertible preferred (quar.)	$1¼	4- 1	2-25
Tidewater Associated Oil (quar.)	15c	3- 1	2-10
Toburn Gold Mines	‡1c	2-22	1-22
Trane Company, common	12½c	2-15	2- 1
$6 1st preferred (quar.)	$1½	3- 1	2-20
Truax-Traer Coal Co., common	20c	3-10	3- 1
5½% preferred (quar.)	$1⅜	3-15	3- 5
Tyer Rubber Co., 6% preferred (quar.)	$1½	2-15	2- 5
Union Electric Co. (Mo.), $4.50 pfd. (quar.)	$1⅛	2-15	1-30
$5 preferred (quar.)	$1¼	2-15	1-30
Union Oil of California (quar.)	25c	2-10	1- 9
United Biscuit Co. of America, com. (quar.)	25c	3- 1	2-13
5% preferred (quar.)	$1¼	3- 1	2-13
United Chemicals, Inc., $3 pfd. (quar.)	75c	3- 1	2-10
United Corps., Ltd., class A (quar.)	‡38c	2-15	1-15
United Corporation (Del.) $3 pfd. (quar.)	$1	2- 9	2- 2
United Distillers of Canada (interim)	10c	2-11	1- 9
United Engineering & Foundry Co., common	50c	3- 9	2-26
7% preferred (quar.)	$1.75	3- 9	2-26
United Gas Corp., $7 preferred (accum.)	$2.75	3- 1	2- 8
United Gas Improvement Co., common	10c	3-31	2-26
$5 preferred (quar.)	$1.25	3-31	2-26
United Life & Accident Insurance (N. H.)—			
Annual	$1	2-10	2- 5
United Light & Railways Co. (Del.)—			
6% prior preferred (monthly)	50c	3- 1	2-15
6% prior preferred (monthly)	50c	4- 1	3-15
6.36% preferred (monthly)	53c	3- 1	2-15
6.36% preferred (monthly)	53c	4- 1	3-15
7% prior preferred (monthly)	58⅓c	3- 1	2-15
7% prior preferred (monthly)	58⅓c	4- 1	3-15
United Nat'l Bank of Long Island (Forest Hills, N. Y.) (quar.)	20c	2-15	1-20
United N. J. RR. & Canal (quar.)	$2½	4-10	3-20
U. S. Leather Co., class A (resumed)	25c	4- 1	3-19
United Shoe Machinery (special)	62½c	2-25	2- 2
U. S. Playing Card (quar.)	50c	4- 1	3-16
Extra	50c	4- 1	3-16
U. S. Plywood Corp., $1½ conv. pfd. (quar.)	37½c	2-27	2-13
United States Steel Corp., common	$1.00	3-20	2-19
7% preferred (quar.)	$1.75	2-20	1-20

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Name of Company	Per share	When Payable	Holders of Rec.
United States Pipe & Foundry Co.—			
Quarterly	50c	3-20	2-27*
Quarterly	50c	6-19	5-31*
Quarterly	50c	9-20	8-31*
Quarterly	50c	12-20	11-30*
United States Sugar Corp.—			
6.4% participating conv. pfd. A (quar.)	40c	3-10	2-25
6.4% participating conv. pfd. A (quar.)	40c	6-10	5-25
$5 preferred (quar.)	$1¼	4-15	4- 2
$5 preferred (quar.)	$1¼	7-15	7- 2
United Wallpaper Factories, 6% pfd. (quar.)	$1½	3- 1	2-19
Universal Insurance Co. (quar.)	10c	3- 1	2-15
Upper Canada Mines, Ltd. (interim)	‡2½c	2-27	2-12
Upressit Metal Cap Corp. (accum.)	$2	3-11	3- 1
Valley Mould & Iron, $5.50 prior pref. (quar.)	$1⅜	3- 1	2-20
Vanadium-Alloys Steel	$1	3- 2	2-11
Virginia Coal & Iron Co. (quar.)	$1	3- 1	2-18
Virginian Railway, 6% preferred (quar.)	37½c	5- 1	4-17
6% preferred (quar.)	37½c	8- 2	7-17
Vulcan Detinning Co., common	$1½	3-20	3-10
7% preferred (quar.)	$1¾	4-20	4-10
Waite Amulet Mines (interim)	15c	3-10	2-13
Walker (Hiram)-Gooderham & Worts(quar.)	‡$1	3-15	2-19
$1 preferred (quar.)	‡25c	3-15	2-19
Warren Brothers Co., class B (initial)	$1¼	3- 1	2-15
Warren Foundry & Pipe (quar.)	50c	3- 1	2-15
Washington Gas Light Co.—			
$5 preferred (quar.)	$1¼	2-10	1-25
$4.50 preferred (quar.)	$1⅛	2-10	1-25
Washington Ry. & Elec., 5% pfd. (quar.)	$1¼	3- 1	2-15
5% preferred (quar.)	$1¼	6- 1	5-15
5% preferred (s-a)	$2½	6- 1	5-15
Wayne Pump Co. (quar.)	50c	4- 1	3-19
Welch Grape Juice, 7% preferred (quar.)	$1¾	2-27	2-13
7% preferred (quar.)	$1¾	5-29	5-14
7% preferred (quar.)	$1¾	8-31	8-15
Wellman Engineering Co. (irregular)	10c	3- 1	2-15
Wentworth Mfg. Co., $1 conv. pfd. (quar.)	25c	2-15	2- 1
West Penn Electric, 6% preferred (quar.)	$1½	2-15	1-18
7% preferred (quar.)	$1¾	2-15	1-18
Wesson Oil & Snowdrift, $4 conv. pfd. (quar.)	$1	3- 1	2-15
West Virginia Pulp & Paper, 6% pfd. (quar.)	$1½	2-15	2- 1
Westinghouse Electric & Mfg., com. (irreg.)	$1	2-26	2- 9
7% participating preferred	$1	2-26	2- 9
Westvaco Chlorine Products (quar.)	35c	3- 5	2-10
Whitaker Paper, common (quar.)	$1	4- 1	3-20
7% preferred (quar.)	$1¾	4- 1	3-20
White (S. S.) Dental Mfg. (quar.)	30c	2-13	1-29
Wickwire Spencer Steel (irreg.)	50c	3- 1	2-15
Winters & Crampton, 75c conv. pfd. (quar.)	18¾c	2-15	1-30
Woolworth (F. W.) Co. (quar.)	40c	3- 1	2-10
Wrigley (Wm.) Co., common (bi-monthly)	50c	3- 1	2-20
Common (bi-monthly)	50c	5- 1	4-20
Wurlitzer (Rudolph) Co., common	10c	3- 1	12-18
Yellow Truck & Coach, common	25c	4- 1	3-11
Class B	25c	4- 1	3-11
7% preferred (quar.)	$1¾	4- 1	3-11
York Knitting Mills, Ltd., common (s-a)	‡20c	2-15	2- 6
7% 1st preferred (s-a)	‡$3½	2-15	2- 6
7% 2nd preferred (s-a)	‡$3½	2-15	2- 6
Young (Thomas) Nurseries (irreg.)	50c	2-10	1-29
Youngstown Sheet & Tube, common	50c	3-15	2-13
5½% preferred A (quar.)	$1⅜	4- 1	3- 1

*Transfer books not closed for this dividend.
†On account of accumulated dividends.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 2%. a Less British income tax.

Auction Sales

Transacted by Barnes & Lofland, Philadelphia, on Wednesday, Feb. 3.

Shares	STOCKS	$ per share
5	Northern Trust Company	361½
35	Chelten Corporation	10⅛
21	Drueding Bros., common	20
80	Mitten Bank Securities Corp., preferred	1⅛
50	Towson Nurseries, Inc.	75

Transacted by R. L. Day & Co., Boston, on Wednesday, Feb. 3.

Shares	STOCKS	$ per share
2,000	Brookland Mining Co., preferred	.02
400	Brookland Mining Co., common	.25
25	Telephone Securities, Inc., preferred	3¼

Transacted by R. L. Day & Co., Boston, on Wednesday, Feb. 3.

Shares	STOCKS	$ per share
10	National Rockland Bank, Boston ($20 par)	42
1	Boston Athenaeum ($300 par)	166
11	Electric Bond & Share Co., common ($5 par); 5 Holderness Photographic Colony, Inc., preferred ($50 par); 1 Holderness Photographic Colony, Inc., common	$30 lot
515	Montana Mines, common; 15 Montana Mines, common first income shares; $50 The Boston City Club, deb. 4s, July 1, 1945 registered	$6 lot
1	Boston Athenaeum ($300 par)	166
3	National Boston Montana Mines Corp., common ($1 par); 5 C. A. Nichols Publishing Co., common A; 2-5 Suburban Electric Securities Co., common; 5 First National Stores, common	$165 lot
80	Federal Water & Gas Corp., common ($5 par)	10¾
1	Boston Athenaeum ($300 par)	165½

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JAN. 29 TO FEB. 4, 1943, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Jan. 29	Jan. 30	Feb. 1	Feb. 2	Feb. 3	Feb. 4
Argentina, peso—	$	$	$	$	$	$
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*
Free	.237044*	.237044*	.237044*	.237044*	.237044*	.237044*
Australia, pound—						
Official	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000
Free	3.215033	3.215033	3.215033	------	------	------
Brazil, cruzeiro—						
Official	.060586*	.060586*	.060586*	.060586*	.060586*	.060586*
Free	.051300*	.051300*	.051300*	.051300*	.051300*	.051300*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.902343	.901171	.900390	.901171	.901250	.901250
Colombia, peso	.572200*	.572200*	.572200*	.572200*	.572200*	.572200*
England, pound sterling—						
Official	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
Free	4.035000	4.035000	4.035000	------	------	------
India (British), rupee	.301215	.301215	.301215	.301215	.301215	.301215
Mexico, peso	.205725	.205725	.205725	.205725	.205725	.205725
Newfoundland, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.900000	.898750	.897916	.898750	.898750	.898750
New Zealand, pound	3.227833	3.227833	3.227833	3.227833	3.227833	3.227833
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Noncontrolled	.528025*	.528025*	.528025*	.528025*	.528025*	.528025*

*Nominal rate.

(Continued from page 520)

Robert R. Young, Chairman of the Alleghany Corp., in a letter addressed to Carl E. Newton, President of the Chesapeake & Ohio Ry. Feb. 3, stated:

The morning newspapers indicate that the Erie is about to sell privately, without competition, to a favored underwriting house a $14,000,000 bond issue. The Erie's own recent experience showed that better prices for its securities could be obtained by competition among underwriting houses than by private dealings with a favored one.

The C. & O. was deprived of control of the Erie through the recent reorganization of Erie, completed in December, 1941, and during that reorganization disposed of most of its interests in the reorganized company. The C. & O. nevertheless retains 43,000 shares of Erie common stock and 268,750 warrants. Our interest is such, therefore, that we have no choice but to insist upon the same arm's-length dealings with underwriters that ordinary business prudence dictates with sellers of equipment and of other railroad supplies and needs.

I would therefore suggest that, in the interest of your stockholders, you communicate our views to the new Erie board of directors, which includes John W. Stedman, who is taking a leading part in the Missouri Pacific reorganization.

I mention Mr. Stedman because, as you know, we in Alleghany are doing everything in our power to see that the Missouri Pacific comes out of reorganization with a board of directors that will not be blind to economies of this nature. It is my considered opinion that many of the pending plans of railroad reorganization are designed more to perpetuate "the same galaxy of stars" in the various directorates than they are to do honest justice to the various classes of security holders.

In a statement issued Feb. 3 Carl E. Newton, President of Chesapeake & Ohio Ry. Co., said:

As spokesman for a substantial stockholder of Erie, I must insist that the Erie buy its financing on the same prudent business basis as it buys its railroad equipment—that is, to benefit its stockholders rather than to benefit any selected seller of financing. Therefore I shall write to the Erie directors along these lines.

I would be reluctant to see the C. & O. have to bring legal proceedings against the individual directors of the Erie. I shall, however, direct my legal department to protect the interests of the C. & O. to the fullest extent, if current newspaper reports are correct.

The Erie directors are trustees for their stockholders just as I am a trustee for the stockholders of the C. & O. My stockholders expect no less from me than performance in line with the high standards which govern trustees. Similarly the C. & O. will expect no less from the directors of the Erie.

Carl E. Newton on Feb. 4 asserted that this financial operation would cost the Erie $40,600 additional in annual interest and necessitate a cash outlay of $1,067,500 immediately. The C. & O., he said, "will have no option but to seek reparation from the individual Erie directors."

Robert E. Woodruff, President of the Erie, also issued a statement declaring that competitive bidding would have caused needless delay and risk.

Competitive Bidding Sought By Bankers—

Cyrus S. Eaton of Otis & Co. on Feb. 2 asked the Interstate Commerce Commission "to require competitive bidding" on the $14,000,000 of 3½% series D bonds "before the conventional excuse is made that a private sale has already been concluded and that competition therefore is not practicable."

Mr. Eaton's telegram to Claude R. Porter of the ICC said Otis & Co., Halsey, Stuart & Co. of Chicago and associates "are prepared to make a firm, unconditional bid" and added:

"May I remind you in September, 1941, the Erie offered $18,000,000 of 3¼% bonds at competitive sale and received bids from three banking groups. The low bid tendered at that time was 99.27 from Morgan Stanley & Co., while the successful high bid was 101.09, or a difference of $327,600."

Pays Off RFC Loan of $14,000,000—

Secretary of Commerce Jesse Jones announced Feb. 1 that the road had paid off a $14,000,000 Reconstruction Finance Corporation loan with a profit to the RFC of $507,500.

Declares Four Preferred Dividends—Interest Payment —Debt Retirement, Etc.—

The directors on Jan. 29 declared four quarterly dividends of $1.25 each on the 5% cumulative preferred stock, par $100, payable March 1, June 1, Sept. 1 and Dec. 1, 1943, to holders of record Feb. 19, May 22, Aug. 21 and Nov. 20, respectively. Like amounts were paid each quarter during 1942.

The directors also approved the payment of interest on April 1, next, at the rate of $45 per $1,000 general mortgage 4½% income bond.—V. 157, p. 440.

Robert E. Woodruff, President, stated that more than $8,000,000 had been expended last year in the payment of maturing obligations, acquisition of bonds for current and future sinking fund purposes, and the acquisition of additional stock of certain leased lines. He also said the company plans to pay and retire at maturity on July 1, next, the New York, Lake Erie & Western Docks & Improvement Co. 5s in the amount of $2,960,000.—V. 157, p. 440.

Equitable Life Insurance Co. of Canada (Waterloo, Ont.)—15-Cent Dividend—

A dividend of 15 cents per share has been declared on the capital stock, par $25, payable Feb. 20 to holders of record Feb. 15. Similar distributions were made on Feb. 15, 1942 and 1941, the only payments during those years.

Fairbanks, Morse & Co.—25-Cent Common Dividends

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable March 3 to holders of record Feb. 11. Payments during 1942 were as follows: March 3 and June 1, 50 cents each; Sept. 1 and Dec. 1, 25 cents each; and March 3 and Dec. 24, extras of 50 cents each.—V. 157, p. 219.

Fajardo Sugar Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, par $20, payable March 1 to holders of record Feb. 15. This includes a dividend of 25 cents per share declared by The Fajardo Sugar Growers Association, an affiliate.

Similar distributions were made on March 2, June 1, Sept. 1 and Dec. 1, 1942, and in preceding quarters.—V. 157, p. 131.

Federal Water Service Corp.—U. S. Supreme Court Rejects SEC's Ban on Conversion of Stock Bought by Officials During a Reorganization—

Purchase of preferred stock of a public utility holding company by its officers and directors while the firm is undergoing reorganizaton is a legal transaction, the U. S. Supreme Court ruled Feb. 1.

Divided 4 to 3 in a case involving officials of the Federal Water Service Co., the Court rejected and remanded an SEC reorganization plan giving the securities purchased by the officers inferior treatment to that provided for other holders of the same stock.

The Commission had ruled that the preferred stock the officers purchased could not be converted into stock of the reorganized company (as was the case with preferred stock held by others) but that it could be surrendered at cost plus 4% interest.

No issue of fraud was involved but the SEC had ruled that the purchases violated a "duty of fair dealing" on the part of those entrusted with the management of the company.

The Court held that the SEC might be empowered to establish broad rules applying to reorganization cases and including instances of this sort but Justice Frankfurter, who wrote the decision, said that the Commission did not base its action on any such rules but confined its ruling to this specific case.

"As the Commission concedes here, the courts do not impose upon officers and directors of a corporation any fiduciary duty to its stockholders which precludes them, merely because they are officers and directors, from buying and selling the corporation's stock," the Court said.

"Determination of what is 'fair and equitable' calls for the application of ethical standards to particular sets of facts. . . . Congress certainly did not mean to preclude the formulation by the Commission of standards expressing a more sensitive regard for what is right and what is wrong than those prevalent at the time the Public Utility Holding Company Act of 1935 became law.

"But the Commission did not in this case proffer new standards reflecting the experience gained by it in effectuating the legislative policy. On the contrary it explicity disavowed any purpose of going beyond those which the courts had theretofore recognized. Since the Commission professed to decide the case before it according to settled judicial doctrines its action must be judged by the standards which the Commission itself invoked. And judged by those standards, i.e., those which would be enforced by a court of equity, we must conclude that the Commission was in error in deeming its action controlled by established judicial principles."

Justices Black, Reed and Murphy dissented from the opinion, and Justice Douglas, former SEC Chairman, took no part.—V. 155, p. 2130.

Fidelity & Guaranty Fire Corp., Baltimore—1942 Reviewed—New Director Elected—

Harry F. Ogden, President, in his annual report to stockholders, reported increase in surplus from $1,791,249 in 1941, to $1,990,238 at the end of 1942, based on valuations approved by the National Association of Insurance Commissioners. If market valuations had been used, surplus would have increased to $2,162,467, the report said.

Admitted assets at the end of 1942 were $9,482,520, the largest in the history of the company, and an increase of $655,724 over the assets as of Dec. 31, 1941. U. S. Government, Federal Land Bank and Municipal bonds amounted to $4,109,913, being 61.01% of the securities owned. Cash on hand and in banks amounted to $1,586,250. These bonds and cash totalled $5,696,163, being 60.07% of assets.

By the end of last year this corporation had issued for War Damage Corporation (a U. S. Governmental agency) 32,593 policies, with premiums of $834,589. These war damage premiums were separate from the company's regular business, and since they were produced by the company as fiduciary agents of War Damage Corporation, they are not included in the financial statement.

The total number of company officers, department heads and employees is 282, of which there are 190 in the home office and 92 in the field.

Vice-President C. Breckinridge Gamble, who has been with the company since it was originally incorporated in 1928, has been elected as a member of the board of directors to fill the vacancy caused by the death of R. Walter Graham.—V. 150, p. 3508.

Fidelity-Phenix Fire Insurance Co.—New Director—

Ernest A. Henne, Vice-President of this company and allied fire companies of the American Fire Insurance and Indemnity Group, has been elected a director.—V. 156, p. 2305.

Fifth Avenue Coach Co.—Dividend Resumed—

The directors on Feb. 2 declared a dividend of $1 per share on the common stock, par $25, payable Feb. 16 to holders of record Feb. 8. This compares with $1.25 paid on Dec. 10, 1941, 25 cents on March 28, 1941, and 50 cents per share in each of the four quarters of 1940.—V. 154, p. 1377.

Finance Co. of America at Baltimore—Notes Called—

All of the outstanding five and ten-year 4% notes due March 1, 1947, have been called for redemption as of March 10, 1943, at 101½ and interest. Payment will be made at the Baltimore National Bank, trustee, Baltimore and Light Sts., Baltimore, Md.—V. 156, p. 1863.

Fitz Simons & Connell Dredge & Dock Co.—Extra Div.

The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of like amount on the no par value common stock, both payable March 1 to holders of record Feb. 18. A similar extra distribution was made on Dec. 1, last year.—V. 156, p. 1606.

Flintkote Co.—To Pay 25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value March 15 to holders of record March 5. Payments during 1942 were as follows: March 13, 25 cents; June 20 and Sept. 15, 15 cents each, and Dec. 21, a year-end of 35 cents.—V. 156, p. 2222.

Florida East Coast Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,663,943	$1,196,468	$1,056,597	$910,167
Net from railway	1,501,633	291,005	285,953	196,404
Net ry. oper. income	1,707,493	285,633	201,092	126,426
From Jan. 1—				
Gross from railway	20,838,086	11,499,121	10,748,838	9,261,367
Net from railway	9,356,879	2,846,108	2,407,155	2,127,822
Net ry. oper. income	7,873,959	1,580,527	2,985,219	743,699

Correction—

The item given in these columns in last week's "Chronicle" regarding reduction of this road's indebtedness is incorrect.—V. 157, p. 473, 131.

Fonda, Johnstown & Gloversville RR.—Plan Submitted

The U. S. District Court for the Northern District of New York, and the Interstate Commerce Commission have approved a plan for the reorganization of the company, pursuant to Section 77 of the Bankruptcy Act.

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The plan is being submitted for their acceptance or rejection to the holders of (1) general refunding mortgage 4% gold bonds; (2) first consolidated general refunding mortgage gold bonds; (3) secured note held by the New York Trust Co.; (4) claim of the New York Central RR.

Only those holding such securities or claims on Jan. 27, 1943, will be entitled to vote on the plan.

In order that a ballot may be valid, it must be filled out in duplicate, and filed with the ICC on or before March 13, 1943.—V. 157, p. 41.

Fort Worth & Denver City Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,058,445	$793,343	$476,589	$486,108
Net from railway	406,689	363,062	120,893	162,155
Net ry. oper. income	306,173	292,916	59,299	89,805
From Jan. 1—				
Gross from railway	10,937,441	6,711,910	5,878,382	6,007,703
Net from railway	4,929,908	2,107,588	1,675,546	1,718,398
Net ry. oper. income	3,637,525	1,228,082	844,699	803,230

—V. 157, p. 41.

Gar Wood Industries, Inc.—To Redeem 16,000 Shares of Preferred Stock—

Glen A. Bassett, President, in a notice dated Feb. 1 to the holders of 5% cumulative preferred stock, said in part:

The corporation is required each year to set aside in a "Retirement Fund for Preferred Stock" an amount equal to 20% of its net profits for the preceding fiscal year "remaining after paying or making provision for the payment of all accrued and unpaid dividends on the preferred stock and before providing for any dividend on the common stock," but not more than $160,000 for any one year. The net profits for the fiscal year ended Oct. 31, 1942 were sufficiently high to require the directors to earmark $160,000 for this purpose—a sum sufficient to redeem and retire 16,000 of the 144,000 shares of preferred stock presently outstanding.

The articles of incorporation further provide that this sum must be applied pro rata to the redemption of outstanding shares of preferred stock. Therefore, all holders of record of certificates for shares of 5% cumulative preferred stock (par value $10 per share) at the close of business on Feb. 15, 1943, or their assigns, are required, on or after March 1, 1943, to surrender for cancellation one-ninth of their holdings of preferred stock in exchange for $10 in cash for each share so to be redeemed plus any unpaid dividends to March 1, 1943.

As soon after Feb. 15, 1943 as possible, each preferred stockholder of record on that date will be mailed: (1) a check covering the recently-declared regular quarterly dividend of 12½c per share on all holdings of preferred stock, which dividend is payable on or before March 1, 1943, and covers the three months period from Dec. 1, 1942 to March 1, 1943; (2) written notice of the number of shares of preferred stock which have been called for redemption together with detailed instructions and a letter of transmittal for use in sending or presenting, on or after March 1, 1943, certificates of preferred stock either to the Detroit Trust Co., 201 West Fort St., Detroit, Mich., or to The Chase National Bank of the City of New York, 11 Broad St., New York City, as redemption and transfer agents.

In exchange for the presently held preferred stock certificates, all of which are required to be sent to one or the other of the agents named above, the holder will promptly receive directly from the redemption and transfer agent: (1) cash payment of $10 for each share of preferred stock called for redemption; and (2) reissued preferred stock certificates for the unredeemed shares over-stamped with the legend: "The shares represented by this certificate were not called for redemption on March 1, 1943," which over-stamped legend will be requisite for good delivery on the New York Stock Exchange against transactions made on and after March 1, 1943.—V. 157, p. 344.

General Electric Co.—New Turbine Plant in Production—

Nine months from the day this company laid plans for its mammoth new plant at Syracuse, N. Y., the first completed turbine generator was on final test and ready for shipment to some shipyard for installation on one of the Government's new destroyers.

The building, second largest of all General Electric factories and covering a plot of more than 600,000 square feet, was finished well ahead of schedule. It is now operating on three shifts, seven days a week and when in full production will turn out these complete electric power plants for warships at the rate of better than one a day.

"Plans were not started on this factory until the second week in March, the first steel work was erected two months later and the plant started operation Sept. 16," according to William E. Saupe, Superintendent in charge. "Three months later the first unit was complete. The plant was built by the Defense Plant Corporation. We now have well over 1,000 employees and are daily adding to the rolls."

Report Ready in March—

The annual report, covering the operations of the company for the year 1942, will be issued in the latter part of March, it was announced on Jan. 25.—V. 157, p. 473.

(The) General Industries Co.—7½-Cent Dividend—

The directors have declared a dividend of 7½ cents per share on the common stock, par $4, payable Feb. 15 to holders of record Feb. 5. Payments during 1942 were as follows: Feb. 15 and May 15, 12½ cents each; and Aug. 15 and Nov. 16, 7½ cents each.—V. 156, p. 1326.

General Iron Works Co.—Accumulated Dividend—

The company on Feb. 1 paid a dividend of $3.50 per share on account of accumulations on the 7% cumulative preferred stock, par $100, to holders of record Jan. 20. Similar distributions were made on this issue on Feb. 1 and Aug. 1, last year.—V. 155, p. 600.

General Motors Corp.—50-Cent Common Dividend—

The directors on Feb. 1 declared a dividend of 50 cents per share on the outstanding common stock, par $10, payable March 12 to holders of record Feb. 11. Like amounts were disbursed on this issue on March 12, June 2, Sept. 12 and Dec. 12, last year.

The directors also declared the usual quarterly dividend of $1.25 per share on the $5 preferred stock, payable May 1 to holders of record April 5. A similar distribution was made on Feb. 1 of this year.

New Member of War Administration Committee—

B. D. Kunkle, Vice-President of General Motors and group executive over the Cadillac, Oldsmobile, Pontiac and Overseas Divisions and General Motors of Canada, Ltd., has been elected a member of the War Administration Committee of the corporation.

Chevrolet Adds New Plant—

Negotiations have been completed for the acquisition of the American Steel & Wire Co. plant in Anderson, Ind., it was announced on Jan. 21 by M. E. Coyle, General Manager of the General Motors Chevrolet Motor Division.

Aluminum forgings for aircraft engines will comprise the output of this plant. Immediate remodeling and rearrangement of this property to accommodate the large presses and furnaces used in forging aluminum are contemplated.

Addition of this plant to its other units now in production will make Chevrolet one of the largest producers of aluminum forgings in the country, Mr. Coyle said.

The property was purchased by the Defense Plant Corporation and production will be scheduled under the direction of the Army Air Forces.—V. 157, p. 473.

General Steel Wares, Ltd.—Participating Dividend—

The directors have declared a participating dividend of 25 cents per share and the regular quarterly dividend of $1.75 per share on the 7% cumulative preferred stock, both payable Feb. 20 to holders of record Feb. 8. Participating distributions were made in 1942 as follows: Feb. 20, 25 cents, and May 20, 28 cents.—V. 156, p. 1607.

Gimbel Brothers, Inc.—Promotion—

The corporation on Jan. 27 announced that the directors had elected Herman Spar as Assistant Secretary and Assistant Treasurer. He has been in the office of the Treasurer since 1936. Prior to that he was Assistant to the Treasurer of Lane Bryant, Inc.—V. 157, p. 132.

Georgia & Florida RR.—Earnings—

(Including Statesboro Northern Ry.)

Period Ended Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Railway oper. revenue	$138,520	$178,700	$1,769,064	$1,644,760
Railway oper. expenses	115,155	113,861	1,452,266	1,248,347
Net rev. from railway operations	$23,365	$64,839	$316,797	$396,412
Railway tax accruals—regular	*Dr*2,758	9,433	50,086	58,878
Fed. tax on transportation of property	133	------	133	------
*Railway tax accruals	2,143	2,052	25,783	21,977
†Railway tax accruals	2,143	2,052	25,784	21,977
Railway oper. income	$21,703	$51,302	$215,011	$293,581
Equipment rents (net)	*Dr*2,689	*Dr*11,161	*Dr*63,471	*Dr*79,622
Joint facil. rents (net)	*Dr*1,939	*Dr*1,883	*Dr*23,435	*Dr*23,123
Net ry. oper. income	$17,074	$38,259	$128,104	$190,836
Non-operating income	1,139	161	13,244	14,222
Gross income	$18,213	$38,419	$141,348	$205,058
Deductions from income	372	584	4,044	4,094
Surp. applic. to int.	$17,841	$37,835	$137,304	$200,964

*Federal Railroad Taxing Act 1937. †Federal Railroad Unemployment Insurance Act of 1938.

Period End. Jan. 21—	1943—Week—1942	1943—3 Wks.—1942
Operating revenues	$31,925 $37,400	$92,250 $102,400

—V. 157, p. 473.

Georgia Power Co.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Gross revenue	$3,849,599	$3,260,667	$42,086,014	$37,392,295
Operating expenses	1,437,400	1,683,109	16,245,403	17,639,338
Prov. for depreciation	374,250	335,600	4,490,840	4,027,200
General taxes	1,189,544	350,771	3,798,546	3,022,129
Federal income taxes	------	------	4,583,075	105,883
Fed. exc. profits taxes	------	------	1,049,756	------
Prov. in lieu of taxes	------	------	2,584,227	2,483,255
Gross income	$848,405	$891,187	$9,334,167	$10,114,491
Int. and other deducts.	308,578	342,239	3,739,536	4,748,135
Net income	$539,827	$548,948	$5,594,630	$5,366,355
Divs. on pfd. stock	223,005	223,005	2,676,064	2,676,064
Balance	$316,822	$325,942	$2,918,566	$2,690,291

Note—The provision in lieu of taxes are equivalent to reduction in Federal and State income taxes payable for the year 1941 and in Federal income and excess profits taxes payable for the year 1942 by reason of the deduction from taxable income for 1941 of discount and expense and call premium applicable to bonds refunded in that year and the resulting carryover credit in 1942. Such amounts were applied in 1941 as a credit to reduce the charges made to surplus in respect of the refunding and in 1942 as a credit to "Special Reserve for Utility Plant."—V. 157, p. 41.

Georgia Southern & Florida Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$535,881	$294,404	$417,982	$225,256
Net from railway	279,734	54,967	205,663	79,218
Net ry. oper. income	139,630	53,501	175,660	69,646
From Jan. 1—				
Gross from railway	5,202,727	3,594,411	2,982,334	2,309,592
Net from railway	2,136,528	1,050,090	864,552	409,949
Net ry. oper. income	995,800	524,290	494,382	118,778

—V. 157, p. 41.

Georgia RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$896,158	$644,149	$369,865	$312,333
Net from railway	440,779	174,528	97,836	63,760
Net ry. oper. income	417,813	135,175	93,551	78,373
From Jan. 1—				
Gross from railway	9,122,568	5,615,529	4,087,432	3,742,674
Net from railway	4,096,596	1,659,114	860,825	729,330
Net ry. oper income	3,678,644	1,437,454	744,358	700,628

—V. 155, p. 51; V. 157, p. 132.

Gilchrist Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Feb. 15 to holders of record Feb. 5. A similar distribution was made on Feb. 13, last year; none since.—V. 155, p. 502.

Grand Trunk Western RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,832,446	$2,433,750	$2,531,926	$2,187,280
Net from railway	741,188	624,235	912,611	706,638
Net ry. oper. income	539,658	358,496	679,241	520,363
From Jan. 1—				
Gross from railway	30,738,446	30,391,495	25,243,837	21,801,895
Net from railway	8,652,724	9,258,695	6,579,583	4,043,602
Net ry. oper. income	5,948,489	6,154,930	3,934,745	1,609,123

—V. 157, p. 41.

Graton & Knight Co.—Entire Issue Called—

The company has called for payment on March 1, 1943, at 103% and accrued interest, all of its outstanding first mortgage 4¾% bonds, due Dec. 1, 1951. Payment will be made at the office of Lee Higginson Corp., 50 Federal St., Boston, Mass.—V. 156, p. 2306.

Great Northern Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$14,420,339	$9,672,871	$7,111,896	$6,131,616
Net from railway	6,247,058	2,710,514	1,071,026	1,574,419
Net ry. oper. income	3,614,710	1,284,614	266,258	1,220,506
From Jan. 1—				
Gross from railway	165,206,031	125,044,883	101,743,146	91,783,373
Net from railway	71,887,555	46,721,517	35,841,423	31,320,703
Net ry. oper. income	39,445,076	28,001,535	21,807,064	19,584,595

—V. 157, p. 474.

Green Bay & Western RR.—$5 Div.—Int. Payments—

The directors have declared a dividend of $5 per share on the capital stock, payable on and after Feb. 18 out of the net earnings for the calendar year 1942, to holders of record Feb. 6. Similar distributions were made on this issue on Feb. 18, 1942; Feb. 14, 1941; Feb. 19, 1940; Feb. 14, 1939, and Dec. 21, 1937.

The directors also authorized the payment on and after Feb. 18 of 5% on the class A debentures and 1% on the class B debentures. Like amounts were disbursed on these issues on Feb. 18, last year.

Earnings for December and 12 Months Ended Dec. 31

December—	1942	1941	1940	1939
Gross from railway	$201,416	$162,963	$165,029	$132,601
Net from railway	12,966	22,029	67,032	25,656
Net ry. oper. income	*17,479	8,474	42,916	1,199
From Jan. 1—				
Gross from railway	2,296,138	2,000,824	1,769,111	1,696,275
Net from railway	626,992	571,066	510,734	471,090
Net ry. oper. income	266,615	261,227	247,011	193,229

*Deficit.—V. 157, p. 132.

Gulf, Colorado & Santa Fe Ry.—Lease, Etc.—

The ICC on Jan. 27 authorized the lease by the Gulf Colorado & Santa Fe Ry. of the properties of the Cane Belt RR., Concho San Saba & Llano Valley RR., Fort Worth & Rio Grande Ry., Gulf & Inter-State Ry., of Texas, Gulf Beaumont & Great Northern Ry., Gulf, Beaumont & Kansas City Ry., Healdton & Santa Fe Ry., Jasper & Eastern Ry., and Texas & Gulf Ry., and part of the properties of the Pecos & Northern Texas Ry.

The Gulf Colorado & Santa Fe Ry. is controlled, through ownership of all its capital stock, except shares qualifying directors, by the Atchison Topeka & Santa Fe Ry., parent company of the group of railroad corporations commonly known as the Atchison Topeka & Santa Fe Ry. system. Substantially all the stock and all the bonds, if any, of the companies composing the group (including the lessor companies) are owned by the parent company, or by some member of the group which in turn is itself wholly owned by the parent company, except bonds outstanding in the hands of the public as to which the parent company itself is obligor. None of the lessor companies have any indebtedness in the hands of the public, and all their stock is owned by the parent company. The latter also controls three motor carriers subject to the Act.

The part of the properties of the Pecos & Northern Texas between Coleman and Sweetwater, and all the properties of the nine other lessor companies, have been operated by Gulf Colorado & Santa Fe, under lease. The company now desires to substitute new agreements for the existing leases for the reason that the terms and conditions of the latter hereafter may not be suitable, because depreciation accounting for fixed property became mandatory on Jan. 1, 1943, under the Commission's orders of June 8, 1942, in the matter of modification of the uniform system of accounts for steam roads.

The new leases are to be dated and become effective Jan. 1, 1943, are to continue in effect thereafter until terminated by either party on 90 days' previous notice in writing, and are to contain provisions intended to bring the leases into harmony with the depreciation method of accounting for fixed property, in lieu of provisions of the existing leases designed to conform to the retirement method of accounting.—V. 146, p. 3805.

Gulf Power Co.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Gross revenue	$290,866	$232,743	$2,816,801	$2,375,522
Operating expenses	125,387	128,399	1,314,773	1,254,686
Prov. for depreciation	18,750	15,833	225,000	190,000
General taxes	72,729	22,384	222,444	199,981
Federal income taxes	------	------	179,529	130,693
Fed. excess profits taxes	------	------	341,367	72,143
Gross income	$74,000	$66,126	$533,688	$528,019
Int. & other deductions	13,863	16,070	166,049	219,185
Net income	$60,137	$50,057	$367,639	$308,834
Divs. on pfd. stock	5,513	5,513	66,156	66,799
Balance	$54,624	$44,544	$301,483	$242,034

Note—The provision for Federal excess profits tax for 1942 reflects reduction for post-war credit of $37,930 receivable in non-negotiable, non-interest-bearing Government bonds payable after the war.—V. 157, p. 164.

Gulf and Ship Island RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$245,385	$130,362	$104,519	$86,277
Net from railway	*32,829	*3,444	4,925	*4,558
Net ry. oper. income	*69,241	*44,372	8,033	*27,312
From January 1—				
Gross from railway	2,516,981	1,670,591	1,289,761	1,134,564
Net from railway	661,420	322,929	122,203	41,288
Net ry. oper. income	262,705	*38,541	*171,921	*257,223

*Deficit.—V. 157, p. 132.

Hajoca Corp.—50-Cent Common Dividend—

A dividend (No. 3) of 50 cents per share has been declared on the common stock, par $1, payable March 1 to holders of record Feb. 10. This compares with 75 cents paid on Dec. 1, last, and an initial of 50 cents on Sept. 1, 1942.

The directors also declared the usual quarterly dividend of $1.50 per share on the 6% preferred stock, par $100, payable March 1 to holders of record Feb. 10.—V. 156, p. 1607.

Harbison-Walker Refractories Co.—25-Cent Com. Div.

The directors on Feb. 1 declared a dividend of 25 cents per share on the common stock, no par value, payable March 1 to holders of record Feb. 11. Like amounts were disbursed on this issue on June 3, Sept. 1 and Dec. 1, last year, compared with 37½ cents each quarter from March 1, 1941, to and including March 2, 1942.

The directors also declared the usual quarterly dividend of $1.50 per share on the 6% preferred stock, par $100, payable April 20 to holders of record April 6.—V. 156, p. 1774.

Harshaw Chemical Co.—Earnings—

Quarter Ended Dec. 31—	1942	1941
Net income	$90,193	$182,516
*Earnings per share	$0.50	$1.19

*On 134,652 common shares.—V. 156, p. 1050.

Hercules Powder Co., Inc.—Retirement, Etc.—

Gould Grant Rheuby has retired from activities as Vice-President, director and member of the finance committee. Charles A. Bigelow, Vice-President, has been elected to fill Judge Rheuby's position on the finance committee. Mr. Bigelow has resigned from the executive committee to assume his new duties.—V. 157, p. 474.

Hooker Electrochemical Co.—Earnings—

Years Ended Nov. 30—	1942	1941
Sales of manufactured products	$12,364,579	$9,317,087
Cost of sales	6,963,522	5,474,103
Gross profit from manufacturing	$5,401,057	$3,842,984
Gross profit on other sales	109,095	39,286
Gross profit on sales	$5,510,152	$3,882,270
Administration, selling and general expenses	1,568,909	1,218,828
Net profit from operations	$3,941,243	$2,663,442
Other income	1,889,232	166,716
Total income	$5,830,475	$2,830,158
Other deductions	155,988	123,791
Deprec. & obsolescence of plant, prop. & equip.	559,256	497,445
Interest and expense of bonds	122,950	136,411
Provision for Federal income taxes	697,802	459,229
Provision for Federal excess profits tax	3,544,198	430,771
Reduction of refunds made to U.S. Government	*Cr*640,719	------
Post-war refund of Federal excess profits tax	*Cr*51,389	------
Net profit	$1,442,390	$1,182,512
Dividends on preferred stock	59,898	153,491
Dividends on common stock	536,136	322,600
Earnings per share on common	$4.13	$3.35

Balance Sheet, Nov. 30, 1942

Assets—Cash in banks and on hand, $1,446,422; accounts receivable (less reserve for doubtful accounts of $15,000), $1,551,746; balance due from officers and employees on sales of company's reacquired common stock, $13,499; employees U. S. Savings Bond fund, $13,289; inventories, $1,733,420; recoverable costs on equipment sales contracts in progress, $102,045; miscellaneous investments, at cost, $302,778; Bonds receivable from U. S. Government covering post-war refund of excess profits tax, $51,389; fixed assets, $6,213,740; goodwill and patents, $2,504,498; deferred charges, $152,860; total, $14,085,686.

Liabilities—Accounts payable, $561,742; payments received on equipment sales contracts in progress (less costs incurred thereon to Nov. 30, 1942, of $21,178), $41,102; dividends on preferred stock, payable Dec. 31, 1942, $14,974; miscellaneous accruals, $236,916; interest accrued on bonds, $31,779; Federal income and excess profits taxes (less U. S. Treasury notes of tax series B and C, $2,507,250), $1,737,871; customers' deposits on returnable containers, $51,866; employees' contributions for U. S. Savings Bonds, $9,289; first mortgage 3⅜% sinking fund bonds, $2,522,000; reserve for contingencies, $100,000; 6% cumulative preferred stock (9,983 shares, no par), $998,300; common stock (335,085 shares, no par), $3,350,850; capital surplus arising from exchange of preferred to common stock, $850,850; earned surplus, $3,578,146; total, $14,085,626.—V. 156, p. 1503.

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Hudson & Manhattan RR.—New Director—

W. Paul Stillman, President of the National State Bank of Newark, N. J., has been added to the board of directors.—V. 157, p. 474.

Hudson River Day Line—Earnings—

Years Ended Oct. 31—	1942	1941
Water line operating revenues	$1,227,908	$1,088,797
Water line operating expenses (excl. of deprec.)	1,052,044	951,571
Net profit from water line operations	$175,864	$137,226
Net inc. from auxiliary oper., before deprec.	1,438	9,570
Net income from all operations	$177,302	$146,795
Miscellaneous charges (net)	638	181
Interest on funded debt	65,194	67,326
Deprec. and amort. of real prop. and equip.	91,359	127,115
Net profit	$20,110	*$47,826

*Loss.

Balance Sheet, Oct. 31, 1942

Assets—Investments in real property and equipment (less reserve for depreciation and amortization of $4,170,260), $875,740; miscellaneous physical property, $67,245; investments (less reserve of $8,500), $50; cash in banks and on hand, $445,122; accounts receivable, $18,187; materials and supplies, $14,769; cash in sinking fund for first mortgage 6% 10-year bonds, $302; miscellaneous deposits, $285; prepaid expenses, $28,758; spare equipment parts, $5,007; total, $1,455,465.

Liabilities—Preferred stock (4,383 no par shares), $438,300; common stock 2,882 no par shares), $15,300; long-term debt, $1,284,584; accts. payable, $44,862; accrued interest on first mortgage 6% 10-year bonds, $9,280; accrued taxes, $11,631; deficit from operations (less capital surplus arising from reorganization of $331,703), $348,492; total, $1,455,465.—V. 156, p. 2132.

Huyler's—$1 Accumulated Dividend—

A dividend of $1 per share has been declared on account of accumulations on the $2 cumulative convertible participating first preferred stock, par $1, payable Feb. 25 to holders of record Feb. 15. An initial distribution of 50 cents per share was made on Sept. 25, last; none since.—V. 156, p. 865.

Illinois Central RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$16,660,118	$11,458,012	$8,899,885	$8,691,204
Net from railway	2,223,330	3,115,675	2,839,665	2,721,854
Net ry. oper. income	6,738,298	2,311,668	2,352,416	1,934,482
From January 1—				
Gross from railway	177,370,948	122,274,463	98,843,454	96,359,355
Net from railway	56,492,101	33,323,273	23,567,454	25,075,907
Net ry. oper. income	30,385,730	21,101,522	14,638,099	15,717,031

Earnings of System

December—	1942	1941	1940	1939
Gross from railway	$20,339,887	$13,546,057	$10,325,258	$9,832,674
Net from railway	3,490,237	4,022,509	3,378,979	2,947,632
Net ry. oper. income	5,183,291	2,976,858	2,698,860	1,995,961
From January 1—				
Gross from railway	213,026,422	142,438,326	114,266,410	111,370,852
Net from railway	73,545,054	40,709,260	28,300,131	29,724,149
Net ry. oper. income	41,007,920	26,012,414	16,865,461	17,914,099

—V. 157, p. 474.

Illinois Iowa Power Co.—62½-Cent Preferred Div.—

The directors announced on Jan. 27 that a dividend of 62½ cents per share would be paid March 1 on account of accumulations on the outstanding 5% cumulative convertible preferred stock, par $50, to holders of record Feb. 8. Payments during 1942 were as follows: March 17, 80 cents; June 15 and Sept. 5, 62½ cents each, and Dec. 5, 75 cents.—V. 157, p. 474.

Illinois Zinc Co.—25-Cent Dividend—

The directors on Jan. 28 declared a dividend of 25 cents per share on the capital stock, payable Feb. 26 to holders of record Feb. 11. Like amounts were disbursed on May 25, Oct. 30 and Dec. 30, last year, compared with 50 cents on Dec. 22, 1941. The previous payment—also 50 cents per share—was made on Aug. 31, 1937.—V. 157, p. 345.

Imperial Tobacco Co. of Great Britain & Ireland, Ltd. —To Pay 2½% Bonus—

The directors have declared a final dividend of 7½% and an extra dividend of 2½% for the year ended Oct. 31, 1942, both payable March 6 to holders of ordinary stock of record Feb. 2. An interim distribution of 7½% was made on Sept. 1, last.

In addition to two dividends of 7½% each paid during the year ended Oct. 31, 1941, the company on March 2, 1942 paid an extra of 2½%.—V. 156, p. 865.

Imperial Varnish & Color Co., Ltd.—Earnings—

Years Ended Aug. 31—	1942	1941
*Net profit	$267,588	$237,269
Provision for depreciation	30,271	27,455
Provision for income and excess profits taxes	135,866	89,000
Net profit	$101,450	$120,814
Preferred dividends	16,083	16,083
Common dividends	32,166	26,805
†Earnings per share	$1.59	$1.95

*After providing for all selling and administration expenses. †On 53,610 shares of no par common stock.

Balance Sheet, Aug. 31, 1942

Assets—Cash on hand and in bank, $120,776; accounts receivable (less reserve for doubtful accounts), $173,380; inventory of merchandise, etc., $533,794; investment in Victory bonds (at cost), $75,000; investment in other bonds and stocks, $5,783; life insurance (cash surrender value), $25,430; post-war refund of Dominion excess profits tax (estimated), $4,203; plant and machinery, buildings and real estate (less reserve for depreciation of $427,378), $230,353; automobiles (less depreciation), $1,757; prepaid taxes and insurance, $4,258; trademarks, rights, etc., $2; total, $1,174,737.

Liabilities—Accounts payable and accrued liabilities, $81,539; provision for income and excess profits taxes, $135,000; quarterly dividend, payable Sept. 1, 1942, $10,722; reserve for market fluctuation of inventory, $100,000; special reserve, $4,203; $1.50 cumulative preference stock (10,722 no par shares), $268,050; common stock (53,610 no par shares), $89,350; capital surplus, $7,950; earned surplus, $477,922; total, $1,174,737.—V. 154, p. 1699.

Indiana Harbor Belt RR.—Earnings—

Period Ended Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Railway oper. revenues	$1,388,554	$1,316,283	$15,937,602	$14,811,183
Railway oper. expenses	952,841	978,230	10,839,075	9,688,348
Net rev. from ry. oper.	$435,713	$338,053	$5,098,527	$5,122,835
Railway tax accruals	Cr31,964	17,061	2,087,386	1,787,304
Equipment and joint facility rents	121,893	131,488	1,288,986	1,449,520
Net ry. oper. income	$345,784	$189,504	$1,722,155	$1,886,011
Other income	4,773	18,835	50,484	46,804
Total income	$350,557	$208,339	$1,772,639	$1,932,815
Misc. deducts. from inc.	4,134	3,085	38,183	41,540
Income available for fixed charges	$346,423	$205,254	$1,734,456	$1,891,275
Total fixed charges	42,645	41,506	501,781	505,456
Net inc. after fixed charges	$303,778	$163,748	$1,232,675	$1,385,819

—V. 157, p. 42.

Ingersoll-Rand Co.—Option Exercised—

The company reports that on Dec. 15, 1942, D. C. Keefe, President, exercised an option to purchase 1,740 common shares at $38.80 per share.—V. 156, p. 2039.

Inland Steel Co.—$1 Dividend—

The directors have declared a dividend of $1 per share on the capital stock, payable March 3 to holders of record Feb. 11. Payments during 1942 were as follows: March 2, June 1 and Sept. 1, $1 each, and Dec. 1, $1.50.—V. 157, p. 345.

Insuranshares Certificates Inc.—Annual Report—

Calendar Years—	1942	1941	1940	1939
Dividends earned	$164,588	$179,393	$189,000	$185,357
Expenses	26,117	20,802	22,310	20,605
Franchise & cap. taxes	------	5,559	6,211	4,255
Net income	$138,471	$153,033	$160,479	$160,497
Previous balance	652,908	646,686	656,239	674,708
Total	$791,379	$799,719	$816,718	$835,205
Inc., debits or credits	------	Cr820	Dr52,611	Dr49,117
Portion of cancel. treas. stock	30,016	39,681	------	------
Dividends paid	99,800	107,950	117,420	129,850
Undistr. oper. income at Dec. 31	$661,563	$652,908	$646,686	$656,239

Balance Sheet, Dec. 31, 1942

Assets—Securities in portfolio, $4,367,930; cash in banks and on hand, $14,956; total, $4,382,886.

Liabilities—Capital stock ($1 par), $495,800; capital surplus, $3,246,051; undistributed operating income, $661,563; treasury stock (3,100 shares), Dr$20,529; total, $4,382,886.—V. 156, p. 2132.

International Great Northern RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,199,946	$1,314,607	$997,764	$977,040
Net from railway	963,851	243,437	141,341	98,377
Net ry. oper. income	812,688	118,904	29,385	*29,259
From Jan. 1—				
Gross from railway	21,760,522	14,075,033	11,349,852	11,416,814
Net from railway	7,771,653	2,929,248	1,469,686	1,440,524
Net ry. oper. income	5,786,908	1,334,669	*34,529	*204,174

*Deficit.—V. 157, p. 164.

International Nickel Co. of Canada, Ltd.—Dividend—

The directors on Feb. 1 declared a dividend of 50 cents per share on the common stock, payable in United States currency on March 31 to holders of record March 1. This is the 102d dividend declared on this issue. A like amount was paid on March 31, June 30, Sept. 30 and Dec. 31, last year.

The Canadian Foreign Exchange Control Board has approved, as heretofore, the disbursement of the dividend in United States dollars in respect to certificates issued by the company's Toronto, Montreal and New York transfer agencies and in the prevailing equivalent in pounds sterling in respect to certificates issued by the London transfer agency.—V. 156, p. 2224.

International Paper & Power Co.—Tax Ruling—

Richard J. Cullen, President of the International Paper Co., in a letter to former preferred stockholders of International Paper & Power Co. who received any of the dividends paid on the preferred stock of that company from Sept. 28, 1940 to Sept. 27, 1941 inclusive, said in part:

Your income tax status with respect to such dividends may be affected in two ways by a ruling which has just been issued by the Commissioner of Internal Revenue upon application of our counsel and which holds that a portion of the dividends paid by International Paper & Power Co. in 1940 and 1941 was not subject to income tax:

(1) For each year in which you received such dividends (i.e. 1940 or 1941 or both) you have presumably paid taxes on the basis of income which was overstated in your return to the extent of the nontaxable portion of such dividends. If this is the case, you are now in all probability entitled to file appropriate claims for refund of any resulting overpayment of taxes.

(2) To the extent that such dividends were not taxable as income, they would have to be applied to reduce the tax basis ("cost") which should be used to compute your taxable gain or loss if you have previously sold your stock, or should in the future sell it. (Note that the reduced tax basis carries through to the International Paper Co. cumulative convertible 5% preferred stock issued in exchange for the corresponding stock of International Paper & Power Co.)

"If you have sold your stock since receiving any such dividend, it may be necessary for you to file an amended return for the year in which the sale was made in order to report the increased capital gain (or lessened capital loss) that resulted from the reduction in the tax basis ("cost").

The Declaration of Trust under which International Paper & Power Co. was constituted provided that dividends could be paid if there were consolidated earnings of the company and subsidiaries, irrespective of whether the company, considered on a separate basis, had actually received dividends from such subsidiaries. The Commissioner has now held that for income tax purposes stockholders are required to treat as taxable income only that portion of the dividends which were covered by net earnings (current or accumulated) of International Paper & Power Co. alone, considered separately from its subsidiaries.

The Commissioner has ruled: first, that only 51.906% of the total dividends paid in 1940 and only 10.442% of those paid in 1941 were so covered and consequently are taxable; and, second, that the balance of the dividends paid in each of those years were nontaxable distributions which must be applied to reduce the tax basis ("cost") of the stock. It should be noted that the present ruling makes only a tentative determination of these percentages due to the fact that the Treasury Department's audits of the 1940 and 1941 returns of International Paper & Power Co. have not yet been completed. However, it is the judgment of the company that the results of the audits will not change the percentages substantially, if at all.

While this ruling deals with each year as a whole, counsel advise that in their opinion the earlier dividend payments would be fully taxable up to the point where the balance of net earnings accumulated by International Paper & Power Co. as a separate entity prior to Jan. 1, 1940 had all been paid out. The following table shows the dividends per share paid by International Paper & Power Co. on its cumulative convertible 5% preferred stock during 1940 and 1941 and the portion of each which, in view of this ruling, should in the opinion of our counsel be treated as nontaxable:

Date of payment	Divs. paid per share	Nontaxable portion
March 30, 1940	$1.25	None
June 29, 1940	1.25	None
September 28, 1940	1.25	$.5059
December 28, 1940	2.50	2.5000
March 29, 1941	2.50	2.2390
June 28, 1941	6.25	5.5974
September 27, 1941	1.25	1.1195

The company's records indicate that about 17,000 persons received dividends to which the Commissioner's ruling relates.—V. 154, p. 452.

International Rys. of Central America—Preferred Div.

The directors on Jan. 28 declared a dividend of $1.25 per share on account of accumulations on the 5% cumulative preferred stock, par $100, payable Feb. 15 to holders of record Feb. 8. On Aug. 15, 1942, and in preceding quarters, distributions of like amount were made. No action was taken on the dividend ordinarily due Nov. 15, 1942.

Arrearages as at Nov. 15, 1942, amounted to $26 per share.

Earnings for December and 12 Months Ended Dec. 31

Period Ended Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Railway oper. revenues	$646,211	$519,619	$6,200,530	$5,617,278
Net rev. from. ry. opers.	272,891	200,992	2,439,836	2,320,045
Inc. available for fixed charges	228,403	155,078	1,941,087	1,885,143
Net income	156,693	80,343	1,066,632	955,439

—V. 156, p. 2307.

International Utilities Corp.—Deal Authorized—

The SEC on Jan. 30 authorized the corporation to sell all its shares of the Securities Corporation General to Cecil P. Stewart, already a large stockholder and a director of the latter company, who is now the principal owner of both its preferred and common shares.

The transaction involves 76,235 shares, priced at about $1.65 each, or $125,787. There are 6,574 preferred shares and 272,500 common outstanding.

Mr. Stewart said he desired to buy the shares to relieve Securities Corporation General of restrictions, as it has been operating as a subsidiary of a registered holding company.—V. 157, p. 474.

Jones & Laughlin Steel Corp.—50-Cent Dividend—

The directors on Feb. 1 declared a dividend of 50 cents per share on the common stock, no par value, payable April 6 to holders of record March 5. A similar distribution was made on Jan. 6, last.

Payments during 1942 were as follows: April 6 and July 6, 75 cents each, and Oct. 6, 50 cents.—V. 156, p. 1775.

Kansas City Southern Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$3,316,716	$1,794,412	$1,269,565	$1,183,044
Net from railway	465,060	616,467	410,835	428,913
Net ry. oper. income	245,638	289,545	295,970	254,891
From Jan. 1—				
Gross from railway	34,316,348	19,163,035	14,382,380	13,384,889
Net from railway	13,024,995	7,059,110	5,410,711	5,004,919
Net ry. oper. income	4,729,810	4,083,546	3,420,042	3,157,032

—V. 157, p. 43.

Kansas Oklahoma & Gulf Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$352,633	$212,099	$187,814	$193,221
Net from railway	198,959	87,762	100,433	62,457
Net ry. oper. income	94,602	23,577	61,312	6,705
From Jan. 1—				
Gross from railway	3,243,746	2,497,246	2,248,133	2,707,681
Net from railway	1,756,718	1,354,706	1,225,889	1,421,938
Net ry. oper. income	816,734	775,387	734,231	864,909

—V. 157, p. 165.

Keystone Custodian Funds, Inc.—Dividends—

The corporation announces semi-annual distributions totaling 50 cents per share on the Keystone Speculative Bond Fund Series B4, and 60 cents per share on the Income Preferred Stock Fund Series K1. These distributions are payable Feb. 15 to shareholders of record Jan. 30.

Of the present distribution on the Series B4 fund, 35 cents per share is payable out of investment income from interest received by the fund, and 15 cents per share is a special distribution out of realized profits. These payments bring total distributions of this fund for the fiscal year ending Feb. 28, 1943, to 86 cents per share.

The present distribution of 60 cents per share on the Series K1 fund is payable out of investment income from dividends received by the fund, and brings total distributions for the fiscal year ending Feb. 28 to $1.15 per share.

Net Asset Value of Series B Fund Shares—

In addition to realized profits of approximately $425,000 for the present fiscal year to date, the market value of the securities in the Keystone Low-Priced Bond Fund series B-3 fund on Jan. 23, 1943, was $15,973,265, compared with an aggregate cost of $14,800,101, giving a net unrealized profit on that date of $1,173,164.

Net asset value of the Fund on Jan. 25, after provision for payment on Jan. 28 of a special distribution of 25 cents per share, amounted to $15.36 per share on the 1,037,264 shares outstanding on that date, which compares with $14.68 per share on 823,298 shares outstanding at the close of the preceding fiscal year on Jan. 31, 1942.—V. 157, p. 475.

(Walter) Kiddie & Co., Inc.—Stock Placed—Wyeth & Co., Los Angeles, have placed 11,000 shares of common at 33½. Company is one of the leading manufacturers of carbon dioxide.—V. 152, p. 3972.

Kysor Heater Co.—Reduces Quarterly Payment—

A quarterly dividend of 10 cents per share has been declared on the common stock, par $1, payable Feb. 15 to holders of record Feb. 1. This compares with 15 cents per share previously paid each quarter. In addition an extra distribution of 15 cents per share was made on May 15, last year.—V. 155, p. 1680.

Lake Superior & Ishpeming RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$35,234	$40,567	$37,059	$28,978
Net from railway	*90,696	*92,653	*56,611	*49,241
Net ry. oper. income	*91,028	*98,347	*158,234	*75,671
From Jan. 1—				
Gross from railway	3,493,358	3,586,497	3,583,977	2,932,258
Net from railway	1,873,619	2,130,492	2,308,987	1,806,702
Net ry. oper. income	865,725	1,045,285	1,199,816	1,209,260

*Deficit.—V. 157, p. 43.

Lane-Wells Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $1, payable March 15 to holders of record Feb. 15. Payments during 1942 were as follows: March 16, 25 cents; June 15 and Sept. 15, 15 cents each, and Dec. 15, 25 cents.—V. 156, p. 1776.

LaSalle-Wacker Corp.—Interest Payment—

Interest on the first (closed) mortgage (income) bonds represented by coupon No. 21 will be payable Feb. 1, 1943, in Chicago and New York at the office of the paying agent, Halsey, Stuart & Co., Inc., in the amount of 2½% of the principal amount of the bonds. No interest is payable on the debentures.—V. 155, p. 540.

Lehigh Coal & Navigation Co.—Tenders—

The Provident Trust Co. of Philadelphia, trustee, 17th and Chestnut Sts., Philadelphia, Pa., will until 12 o'clock noon (EWT), Feb. 15, 1943, receive bids for the sale to it of funding and improvement mortgage 4% bonds to an amount sufficient to exhaust $17,365.57 at prices not to exceed 105 and interest.—V. 157, p. 475.

Lehigh & Hudson River Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$259,045	$213,811	$161,295	$131,432
Net from railway	107,583	89,426	62,219	37,735
Net ry. oper. income	42,392	59,787	30,951	14,882
From Jan. 1—				
Gross from railway	3,386,413	2,257,572	1,729,534	1,594,002
Net from railway	1,552,291	914,062	587,643	501,029
Net ry. oper. income	453,986	429,942	261,097	184,117

—V. 157, p. 43.

Lehigh & New England RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$491,473	$404,182	$361,748	$338,787
Net from railway	170,890	113,163	131,594	61,253
Net ry. oper. income	158,506	80,387	102,176	84,258
From Jan. 1—				
Gross from railway	6,163,392	5,282,487	4,427,029	4,286,652
Net from railway	2,373,444	2,117,787	1,647,578	1,520,634
Net ry. oper. income	1,475,561	1,388,190	1,197,280	1,235,324

—V. 157, p. 43.

Lincoln Mortgage Co.—Debentures Called—

Holders of 10-year 5% cumulative income debentures due April 1, 1948, are being notified that Central Hanover Bank & Trust Co., trustee, 70 Broad St., New York, N. Y., will redeem on March 1, 1943, all of the outstanding debentures of this issue. The debentures will be redeemable at par plus $35.83 unpaid interest for each $1,000 debenture.—V. 156, p. 1609.

Lincoln National Life Insurance Co.—Extra Dividend

The directors have declared an extra dividend of 20 cents per share in addition to the usual quarterly dividend of 30 cents per share on the capital stock, par $10, both payable Feb. 1 to holders of record

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Jan. 26. An extra distribution of 20 cents per share was also paid on Feb. 2, last year.

Quarterly dividends of 30 cents per share were also declared, payable May 1, Aug. 1 and Nov. 1 to stockholders of record April 24, July 26 and Oct. 25.—V. 155, p. 504.

(Thomas J.) Lipton, Inc.—New Vice-President of Sub. —Third Plant Being Opened—

Raymond B. Roos has been elected Vice-President and General Manager of Continental Foods, Inc., a subsidiary.

Since the Lipton corporation acquired Continental Foods in 1940 the latter has greatly enlarged its original Hoboken, N. J., plant, is now producing in a modern new plant at Albion, N. Y., and it about to open a third factory in Toronto. Orders in volume for its dehydrated soups are now going to the armed forces, as well as through grocery trade channels, it was announced.—V. 155, p. 1215.

Long Island RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,950,483	$2,131,319	$2,025,401	$1,874,503
Net from railway	464,960	429,253	444,004	404,816
Net ry. oper. income	*27,324	*7,965	3,921	*71,739
From Jan. 1—				
Gross from railway	34,966,725	26,839,398	25,229,208	25,558,213
Net from railway	8,669,960	7,054,826	6,451,394	6,387,722
Net ry. oper. income	2,002,737	767,881	757,887	258,095

*Deficit.—V. 157, p. 43.

Louisiana & Arkansas Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,607,247	$955,585	$754,183	$694,536
Net from railway	*414,945	429,129	170,172	241,130
Net ry. oper. income	324,196	215,135	173,961	129,398
From Jan. 1—				
Gross from railway	15,696,549	10,553,722	8,320,858	7,690,340
Net from railway	4,886,895	4,366,566	2,893,405	2,756,954
Net ry. oper. income	2,475,312	2,433,816	1,731,127	1,588,028

*Deficit.—V. 157, p. 43.

Louisville & Nashville RR.—Earnings—

December—	1942	1941	1940	1939
	$	$	$	$
Gross from railway	16,421,369	10,983,690	8,911,326	7,816,895
Net from railway	7,197,623	3,515,258	2,863,753	1,884,335
Net ry. oper. income	860,830	1,490,498	1,742,065	1,339,545
From Jan. 1—				
Gross from railway	168,824,550	119,569,572	98,001,627	88,348,256
Net from railway	69,795,892	41,492,757	25,944,262	23,358,721
Net ry. oper. income	23,732,085	25,548,223	17,187,993	15,848,660

—V. 157, p. 475.

Louisville Transmission Corp. (Ky.)—Releases Funds

The Securities and Exchange Commission has permitted the corporation to release certain funds from the construction fund on deposit with the trustee before the full completion of the original project. Released funds will be used to the extent necessary for the payment of a 50,000 kw. transformer. The remainder will be transferred to the sinking fund and used for the retirement of bonds issued under the indenture. The original project has been substantially completed and is in service. The company is an indirect subsidiary of Louisville Gas & Electric Co. (Del.).—V. 155, p. 1215.

Lukens Steel Co.—Shipments by Subsidiary Up—

Shipments of war materials in 1942 were 53% higher than the record of the 1941 fiscal year and production has quadrupled since 1939, Robert W. Moffett, President of By-Products Steel Corp., a division of the Lukens Steel Co., announced Feb. 1.—V. 157, p. 475.

McCrory Stores Corp.—January Sales Up 13.20%—

Month of January—	1943	1942
Sales	$4,322,797	$3,818,887

In January, 1943, the company operated 202 stores, the same number as in the corresponding month a year ago.—V. 157, p. 255.

Maine Central RR.—Earnings—

Period Ended Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Operating revenues	$1,553,973	$1,268,487	$17,405,965	$14,726,458
Operating expenses	883,317	974,410	11,766,406	10,281,501
Net oper. revenues	$670,656	$294,077	$5,639,559	$4,444,957
Taxes	209,919	28,923	2,309,318	1,244,836
Equipment rents	Cr671	15,192	39,661	222,272
Joint facil. rents—Dr	16,380	14,104	250,761	275,367
Net ry. oper. income	$445,028	$235,858	$3,039,819	$2,702,482
Other income	46,012	39,145	634,771	451,547
Total income	$491,039	$275,004	$3,674,589	$3,154,028
Deductions (rentals, int., etc.)	162,391	112,932	1,900,148	1,904,946
Net income	$328,648	$162,072	$1,774,441	$1,249,082

Accumulated Dividend—

A dividend of $3 per share has been declared on account of accumulations on the 6% prior preference stock, payable Feb. 5 to holders of record Feb. 1. Distributions of $9 per share were made on this issue on Nov. 5, last year, and on Nov. 1, 1941, while $8.50 was paid on Nov. 7, 1940.

The current disbursement covers all arrearages of accumulated and unpaid dividends on the prior preference stock up to and including July 1, 1939, leaving an unpaid accumulation of $24 per share as of July 1, 1943.—V. 156, p. 2040.

Manhattan Refrigerating Co.—Accumulated Dividend

A dividend of $2 per share was paid Feb. 3 on account of accumulations on the 8% preferred stock, to holders of record Jan. 28. Similar distributions were made on this issue on Feb. 2 and July 31, last year. Arrearages as at Feb. 1, 1943 were said to amount to $58 per share.—V. 156, p. 344.

Marion-Reserve Power Co.—Earnings—

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Operating revenues	$357,660	$342,589	$4,103,038	$3,803,036
Non-operating income	3,911	3,374	26,333	24,070
Gross revenues	$361,571	$345,964	$4,129,431	$3,827,106
Operation	145,394	150,582	1,810,976	1,710,283
General taxes	26,580	23,837	305,122	283,772
Federal income and excess profit taxes	117,616	46,780	609,896	389,028
Maintenance	20,098	15,431	223,913	207,580
Provision for retirement reserve	37,420	38,908	430,729	398,008
Net earnings	$14,462	$70,425	$748,795	$838,435
Total fixed charges	25,005	25,810	301,347	294,827
Net income	*$10,543	$44,615	$447,448	$543,608
Dividend accrued on $5 preferred stock	13,461	13,461	161,530	161,530
Balance available for common stock	*$24,004	$31,154	$285,918	$382,078

*Loss.—V. 157, p. 166.

Massachusetts Bonding & Insurance Co.—Annual Report—

Company reports combined net earnings of $1,755,230 for 1942, after Federal income taxes, equal to $10.97 per share on the 160,000 shares outstanding. These earnings compare with combined net earnings of $1,401,608 in 1941, amounting to $8.76 per share on the same number of shares. Of the 1942 combined net per share, earnings from underwriting account for $7.34, and earnings from interest, dividends and rents for $3.63.

T. J. Falvey, President, in his annual report to stockholders, notes that net premium writings reached a new high of $16,910,960 during 1942, an increase of $2,491,065 over the previous year and a gain of approximately $2,000,000 over the best previous year in the company's history.

Combined loss and expenses ratio for last year was 90.15%, compared with 94.36% in 1941. A net increase of $726,725 in surplus was shown for the year, exclusive of contingency reserve, but after tax reserves, additions to other reserves, and the payment of $560,000 in dividends to stockholders. Total reserves at the end of 1942 were $18,001,202. With capital of $2,000,000 and surplus of $6,789,040 at the end of 1942, surplus to policyholders was $8,789,040. "It will be noted that our net earnings per share were $10.97 as against $8.76 in 1941," Mr. Falvey observes. "This result is particularly gratifying, considering our large tax payment in this war period. Our Federal income tax payable in 1943 amounts to $6.13 per share of capital stock. We are happy the results for the year were such that we are able to make this payment to help in the defense of democracy."

In addition, the report points out that the company's holdings of U. S. Government bonds were increased by $3,007,820 during the year to reach a total of $9,010,957 on Dec. 31, 1942. Total admitted assets on that date were $26,790,242, a rise of $3,061,689 from the figure at the end of 1941.—V. 155, p. 738.

Massachusetts Cities Realty Co.—Interest Payments—

The company recently made the following interest declarations: On Feb. 1 6% was paid on this company's first and refunding 5s, 1953; on Feb. 1 2½% was paid on Haverhill Building Trust No. 1 5s, 1946; on March 1 2½% will be paid on Haverhill Building Trust No. 2 5s, 1946; on March 1 1% will be paid on Boston Building Trust 5s, 1949; on April 1 1% will be paid on Haverhill Building Trust No. 3 5s, 1948; on April 1 5% will be paid on Lowell Warehouse Trust 5s, 1944.

The company owns about 20 buildings in Boston, Lowell, Haverhill, Springfield, and Worcester, Mass.—V. 141, p. 1278.

Maud Muller Candy Co.—30-Cent Dividend—

The company on Jan. 25 paid a dividend of 30 cents per share on the common stock, no par value, to holders of record Jan. 21. This compares with $1 paid on Jan. 7, last year, and 25 cents each on Jan. 20 and April 23, 1941.—V. 156, p. 1330.

Merchants Fire Assurance Corp.—Extra Dividend—

The company on Feb. 2 paid an extra dividend of 25 cents per share and the usual semi-annual dividend of 75 cents per share on the common stock, par $5, to holders of record Feb. 25. Similar distributions were made on Feb. 3 and Aug. 4, last year.—V. 157, p. 256.

Metropolitan Industries Co.—$1 Dividend—

The directors recently declared a dividend of $1 per share on account of accumulations on the full paid shares of preferred stock, par $55, payable Feb. 4 to holders of record Jan. 29. Holders of allotment certificates accordingly received an amount equivalent to 50 cents per share on the number of preferred shares originally called for by such certificates. Like amounts were paid on Aug. 5 and Nov. 4, last year. A distribution of $2.40 per full shares, or $1.20 per allotment certificate, was made on April 28, 1942.—V. 156, p. 1690.

Mexican Light & Power Co., Ltd. (& Subs.)—Earns.

(Canadian Currency)

Period End. Nov. 30—	1942—Month	1941	1942—11 Mos.	1941
Gross earns. from oper.	$975,504	$920,922	$10,409,418	$8,947,198
Oper. expenses & deprec.	657,694	584,186	7,024,601	6,556,509
Net earnings	$317,810	$336,736	$3,384,817	$2,390,689

—V. 157, p. 166.

Michigan Central RR.—Abandonment—

The ICC on Jan. 27 issued a certificate permitting abandonment by the company, and abandonment of operation by the New York Central RR., lessee, of the so-called Air Line extending in a westerly direction from Three Rivers to a connection with the company's line in Howard Township, midway between Niles and Pokagon, approximately 29.14 miles, all in St. Joseph and Cass Counties, Mich.—V. 150, p. 2431, 3054.

Midland Steel Products Co.—50-Cent Common Div.—

The directors have declared a dividend of 50 cents per share on the common stock and on the $2 non-cumulative dividend stock and the usual quarterly dividend of $2 per share on the 8% cumulative first preferred stock, all payable April 1 to holders of record March 5. Distributions of 50 cents each were also made on April 1, July 1, Oct. 1 and Dec. 23, last year.—V. 156, p. 2134.

Midland Valley RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$126,850	$124,995	$112,295	$126,711
Net from railway	55,995	40,747	55,762	55,262
Net ry. oper. income	35,115	11,611	37,384	34,030
From Jan. 1—				
Gross from railway	1,500,524	1,473,161	1,341,403	1,402,898
Net from railway	633,862	688,839	587,954	636,443
Net ry. oper. income	380,886	425,152	346,446	398,230

—V. 157, p. 346.

Minneapolis, St. Paul & Sault Ste. Marie Ry.—Earns.—

(Excluding Wisconsin Central Ry.)

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Total revenues	$1,948,436	$1,509,244	$22,718,022	$19,731,911
†Total expenses	1,428,405	1,733,550	17,076,896	15,500,031
Net railway revenues	$520,031	Dr$224,315	$5,641,126	$4,231,880
Taxes other than Fed. income tax	132,783	124,023	1,569,512	1,464,717
Net after taxes	$387,249	Dr$348,338	$4,071,614	$2,767,163
Hire of equipment	Cr22,637	Cr1,378	Cr99,064	Dr160,290
Joint facility rents	Dr22,556	Dr147,287	Dr186,243	Dr293,303
Net ry. oper. income	$387,330	Dr$494,247	$3,984,434	$2,313,569
Other income (net)	Cr43,427	Cr12,195	Dr13,246	Cr130,607
Inc. avail. for fixed charges	$430,757	Dr$482,052	$3,971,188	$2,444,177
*Fixed charges	4,495	4,538	60,072	55,445
Net after fixed chgs.	Cr$426,261	Dr$486,600	Cr$3,911,117	Cr$2,388,731

†Incl. amort. of defense projects:
Equip. (in excess of normal deprec.) $45,465 $396,821 $545,696 $396,821

*Does not include interest being accrued on corporate books but not being paid currently.

(Including Wisconsin Central Ry.)

December—	1942	1941	1940	1939
Gross from railway	$3,768,145	$2,829,440	$2,240,399	$2,010,222
Net from railway	1,202,395	*10,619	385,621	160,423
Net ry. oper. income	696,248	*412,208	118,933	*31,493
From Jan. 1—				
Gross from railway	42,723,865	36,085,476	30,975,218	28,163,238
Net from railway	12,556,671	9,509,904	7,917,810	6,260,230
Net ry. oper. income	7,871,134	5,287,094	4,352,235	2,826,813

*Deficit or loss.

Plan Ordered Submitted to Security Holders—

Division 4 of the Interstate Commerce Commission on Jan. 18, 1943, ordered the submission of the plan of reorganization approved by the Commission and the court to the creditors for acceptance or rejection under the provisions of Section 77 of the Bankruptcy Act. It ordered that holders of such securities on Feb. 11, 1943, should be entitled to vote on the plan.

Copies of the plan, ballots and the other requisite material will be mailed to the creditors entitled to vote on or about Feb. 11, 1943.—V. 157, p. 167.

Minneapolis & St. Louis RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,279,359	$959,299	$801,387	$734,453
Net from railway	466,606	172,101	262,149	171,468
Net ry. oper. income	398,021	95,761	177,539	95,362
From Jan. 1—				
Gross from railway	13,552,988	10,836,233	9,699,774	9,215,137
Net from railway	4,246,305	2,553,789	2,478,682	2,120,444
Net ry. oper. income	3,129,233	1,468,929	1,390,058	1,046,545

—V. 157, p. 167.

Minnesota Utilities Co.—Sale Permitted—

The sale by the company of its electric properties, comprising its Pine River District in Minnesota, to the Minnesota Power & Light Co. for $185,000 in cash, plus $15,000 for materials and current assets, was approved Jan. 30 by the SEC.

Minnesota Utilities Co. is a subsidiary of American Utilities Service Corp. and Minnesota Power & Light Co. is a subsidiary of American Power & Light Co., which is part of the Electric Bond & Share Co. system.—V. 156, p. 2040.

Mississippi Central RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$155,980	$96,595	$90,864	$72,321
Net from railway	63,976	28,167	32,437	18,137
Net ry. oper. income	56,304	31,891	21,914	10,915
From Jan. 1—				
Gross from railway	1,650,656	1,177,387	842,225	863,319
Net from railway	657,062	328,686	100,632	110,027
Net ry. oper. income	397,262	187,420	*16,642	*8,072

*Deficit.—V. 157, p. 167.

Mississippi Power Co.—Earnings—

Period End. Dec. 31—	1942—Month	1941	1942—12 Mos.	1941
Gross revenue	$430,406	$339,025	$4,627,553	$3,996,677
Operating expenses	178,860	172,561	2,129,316	2,103,801
Prov. for depreciation	36,000	31,000	432,000	372,000
General taxes	114,064	60,796	543,996	512,505
Federal income taxes	------	------	348,175	188,180
Fed. excess profits taxes	------	------	205,995	------
Gross income	$101,482	$74,667	$968,071	$820,192
Int. & other deductions	33,745	26,668	286,777	456,617
Net income	$67,737	$47,999	$681,294	$363,575
Divs. on pfd. stock	20,693	20,693	248,316	251,875
Balance	$47,044	$27,306	$432,978	$111,699

Note—The combined provisions for State income tax (included in general taxes) and Federal income and excess profits taxes for the years 1941 and 1942 include $196,540 and $152,427, respectively, representing amounts equivalent to the reduction in such taxes by reason of the deduction from taxable income for 1941 of discount, call premium and expense applicable to bonds refunded in that year and the resulting carryover credit in 1942. Such amounts were applied to reduce the charges made to capital surplus in respect of the refunding.—V. 157, p. 167.

Missouri & Arkansas Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$175,831	$118,089	$101,436	$96,507
Net from railway	*2,042	*5,511	4,202	*9,160
Net ry. oper. income	1,711	*16,910	*16,148	*33,240
From Jan. 1—				
Gross from railway	1,729,768	1,359,196	1,201,742	1,107,939
Net from railway	303,042	228,864	222,634	200,743
Net ry. oper. income	51,510	31,382	41,212	40,212

*Deficit.—V. 157, p. 167.

Missouri Illinois RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$281,402	$220,531	$193,738	$176,183
Net from railway	157,275	83,968	72,646	93,867
Net ry. oper. income	24,745	26,918	34,609	54,091
From Jan. 1—				
Gross from railway	3,323,349	2,667,203	2,238,527	2,251,238
Net from railway	1,751,367	1,252,758	982,596	1,071,496
Net ry. oper. income	550,984	585,212	474,791	641,420

—V. 157, p. 167.

Missouri Pacific RR.—Plan Revised—

The following joint statement has been issued by the first and refunding committee (Steadman committee) and the Alleghany interest (Young interests):

"Announcement is made that some two months ago an effort was begun to devise a new plan of reorganization for the Missouri Pacific RR., which would end the costly and time-consuming litigation which is frustrating the present plan, by using the surplus cash derived from present earnings to improve the treatment of every class of securityholder to a point where it would be acceptable to all. Such a plan has been drafted, but so far has been submitted only to the first and refunding committee and to certain junior interests. Those groups have indicated that the treatment provided for their particular interests would be satisfactory if the plan could be agreed to by all parties and could be promptly consummated.

"It is not possible as yet publicly to disclose all of the details of the plan. Suffice it to say that it provides for the use of the surplus cash which has accumulated in the treasury of the company, that the total capitalization does not exceed that determined as proper by the Interstate Commerce Commission in the plan now before the U. S. District Court, and that fixed charges are substantially the same as provided in that plan.

"While it is gratifying that real progress has been made, it must be pointed out that there are many points still to be covered before such a plan could even be submitted to the Interstate Commerce Commission; for example, the feasibility of the plan in the light of the opinions to be rendered by the U. S. Supreme Court in pending cases, and the attitude toward the revised plan of the many parties who have yet to be consulted. Thereafter the revised plan would have to win the approval of the ICC and of the U. S. District Court. It must be realized, therefore, that the negotiation is still in a preliminary stage."

Interest on Pacific RR. of Missouri Bonds—

Interest of 1¾% was paid on Feb. 1, 1943, on Pacific RR. of Missouri first mortgage extended gold 4% bonds, due 1938, on surrender of interest warrant No. 9. Interest was payable at office of J. P. Morgan & Co. Incorporated, New York.

Earnings for December and 12 Months Ended Dec. 31

December—	1942	1941	1940	1939
Gross from railway	$17,249,595	$10,250,238	$7,861,401	$6,996,797
Net from railway	7,607,404	3,263,179	2,387,123	1,622,180
Net ry. oper. income	3,958,066	2,035,876	1,714,271	980,777
From Jan. 1—				
Gross from railway	178,424,500	111,900,737	87,124,189	83,059,361
Net from railway	77,313,745	35,298,784	20,036,510	17,533,080
Net ry. oper. income	49,309,302	23,033,729	10,083,018	7,195,989

—V. 157, p. 476.

(J. S.) Mitchell & Co., Ltd.—$2.50 Dividend—

A dividend of $2.50 per share has been declared on the common stock, no par value, payable March 1 to holders of record Feb. 15. Like amounts were paid on March 2, last year, and March 1, 1941, compared with $2 each on March 1, 1940, and March 1, 1939.—V. 155, p. 603.

Monongahela Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$510,256	$535,358	$352,936	$400,575
Net from railway	280,730	319,380	201,783	251,256
Net ry. oper. income	71,175	165,666	75,493	138,817
From Jan. 1—				
Gross from railway	6,937,074	5,921,429	4,943,625	4,155,889
Net from railway	4,068,581	3,679,575	2,962,011	2,490,851
Net ry. oper. income	1,504,772	1,989,771	1,430,896	1,254,230

—V. 157, p. 43.

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Morse Twist Drill & Machine Co.—Usual Dividend—

The directors have declared a dividend of $1.50 per share on the common stock, payable Feb. 15 to holders of record Jan. 28. Like amounts were disbursed each quarter during 1942, and, in addition, the company on Dec. 23, last, paid an extra dividend of $4 per share.—V. 156, p. 2308.

Mullins Manufacturing Corp.—$1.75 Preferred Div.—

The directors have declared a quarterly dividend of $1.75 per share on the $7 cumulative preferred stock, no par value, payable March 1 to holders of record Feb. 11.

Payments during 1942 were as follows: March 2, June 1 and Sept. 1, $3.25 each, and Nov. 16, $3. These four payments cleared up all arrears on the preferred stock to Dec. 31, 1941.—V. 156, p. 2041.

National Power & Light Co.—Would Sell Gas Co.—

The company proposed Feb. 2 to the SEC the sale of its entire interest in the West Tennessee Gas Co., a Florida corporation, to the Equitable Securities Corp. of Tennessee for $712,500 in cash plus interest at the rate of 3% annually from June 30, 1942, to date of closing.

West Tennessee Gas Co. owns and operates a natural gas distribution system in Jackson, Tenn., and five adjacent communities. Its outstanding securities, all owned by National Power & Light, consist of a 6% note for $585,000 dated Nov. 25, 1935, due on or before Nov. 25, 1940, and 100,000 shares of capital stock (no par).

National Power states that it wished to make the sale as a step in compliance with the Commission's order requiring liquidation and dissolution of the holding company, a part of the Electric Bond & Share Co. system.—V. 157, p. 257.

National RR. of Mexico—Committee Issues Statement

The National RR. of Mexico prior lien 4½s, due Oct. 1, 1926, occupy a unique position since they represent the only Mexican railway bonds having a prior claim on collateral in the United States, the protective committee (Harry I. Luber, Chairman) emphasizes in a recent letter to holders. This American collateral consists of outstanding bonds and stock of the Texas-Mexican Ry. Co., which operates a railroad within the State of Texas. Arrangements recently were made for a cash distribution of 1% of the original face amount of the bonds on account of interest arrears.

It is recalled that the Mexican Government recently announced a plan for resumption of interest payments on its government external debt not enemy owned or controlled. At that time it was stated that "within a period of six months the Minister of Finance will announce an offer to holders of the railway debt." This will involve negotiations with the Mexican Government, the protective committee for National RR. of Mexico prior lien 4½s suggests, adding that "the position of this committee in representing the 4½% prior lien bonds will be more effective and its contentions will carry greater weight if the committee has been authorized to act for as many bondholders as possible."—V. 88, p. 823.

National Steel Corp. (& Subs.)—Earnings—

Period End. Dec. 31—	‡1942—3 Mos.—1941		‡1942—12 Mos.—1941	
*Profit from oper. and income from interest and dividends	$15,219,940	$10,114,776	$44,101,413	$38,769,456
Interest charges	505,239	459,273	1,871,545	1,842,106
Prov. for Federal income taxes	11,050,000	5,475,425	30,300,000	19,825,000
†Net profit	$3,664,701	$4,180,078	$11,929,867	$17,102,350
†Earnings per share	$1.66	$1.89	$5.41	$7.75

*After deducting cost of sales, selling and general expenses, depreciation and depletion, etc., but before interest charges and Federal taxes on income. †On 2,205,667 shares. ‡Preliminary.—V. 157, p. 2227.

Neisner Brothers, Inc.—January Sales Up 14.22%—

Month of January—	1943	1942
Net sales	$2,080,202	$1,821,165

—V. 157, p. 168.

Nevada Northern Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$58,753	$62,049	$65,573	$65,303
Net from railway	32,330	33,843	28,359	38,103
Net ry. oper. income	16,772	9,460	*7,789	30,305
From Jan. 1—				
Gross from railway	700,767	704,646	746,404	666,893
Net from railway	344,293	332,351	403,961	329,776
Net ry. oper. income	169,613	191,241	239,815	225,509

*Deficit.—V. 157, p. 168.

New England Gas & Electric Association—Output—

For the week ended Jan. 29 this Association reports electric output of 12,430,285 kwh. This is an increase of 295,726 kwh., or 2.44% above production of 12,135,559 kwh. for the corresponding week a year ago.

Gas output for the Jan. 29 week is reported at 153,539 MCF, an increase of 20,336 MCF, or 15.27% above production of 133,203 MCF in the corresponding week a year ago.—V. 157, p. 476.

New England Power Association—Output Up 3.77%—

Total production in kilowatt hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Jan. 30, 1943 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities), was 64,817,599 as compared with 62,465,519 kwh. for the week ended Jan. 31, 1942, an increase of 3.77%.

For the preceding week ended Jan. 23, 1943, output was 65.693,304 kwh., as compared with 61,304,964 kwh. for the corresponding week of 1942, a gain of 7.16%.—V 157, p. 472.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1942—3 Mos.—1941		1942—12 Mos.—1941	
Operating revenues	$24,089,527	$22,189,461	$92,724,134	$86,447,272
Operating expenses	15,597,176	15,331,696	62,702,155	58,613,987
Fed. excess prof. & inc. taxes	*2,502,384	1,486,145	9,006,076	6,317,240
Other taxes	1,415,046	1,736,170	6,008,875	6,986,187
Net oper. income	$4,574,921	$3,635,450	$15,007,028	$14,529,859
Other income (net)	*Dr*991,479	51,365	*Dr*894,085	116,631
Total income	$3,583,442	$3,686,815	$14,112,943	$14,646,490
Interest deductions	1,175,871	1,277,527	4,704,725	5,108,926
Net income	$2,407,571	$2,409,289	$9,408,218	$9,537,564
Dividends	1,944,626	2,333,551	8,945,281	9,334,206
Balance	$462,945	$75,737	$462,937	$203,358
Earnings per share	$1.55	$1.81	$6.05	$7.15

*Taxes for three months ending Dec. 31, 1942, exclude $1,088,917 applicable to the first nine months of 1942, representing provision for additional Federal excess profits and income taxes (less total excess profits tax credit) under the Revenue Act of 1942 which became effective on Oct. 21, 1942, retroactive to the first of the year.—V. 157, p. 257.

New Haven Clock Co.—To Pay Accrued Dividend—

The directors have declared a dividend of $1.62½ per share on account of accumulations on the 6½% cumulative preferred stock, par $100, payable Feb. 10 to holders of record Feb. 1. Payments during 1942 were as follows: Feb. 10, May 1 and Aug. 1, $1.62½ each; Nov. 2, $3.25, and Dec. 7, $3.25. See also V. 156, p. 1868.

New Jersey Zinc Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, par $25, payable March 10 to holders of record Feb. 19. Payments during 1942 were as follows: March 10, 50 cents; June 10, $1; Sept. 10, 50 cents; Dec. 10, $1, and Dec. 19, 25 cents.—V. 157, p. 257.

New Orleans & Northeastern RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,108,336	$555,495	$327,701	$268,448
Net from railway	651,301	287,396	188,221	117,499
Net ry. oper. income	158,937	154,001	161,946	64,475
From Jan. 1—				
Gross from railway	11,851,397	5,613,872	3,359,932	3,107,907
Net from railway	6,845,029	2,849,032	1,345,379	1,190,181
Net ry. oper. income	1,413,966	1,426,799	675,770	503,713

—V. 157, p. 44.

New Orleans Texas & Mexico Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$676,480	$423,884	$209,444	$201,222
Net from railway	350,877	236,105	61,446	44,746
Net ry. oper. income	121,146	236,443	72,559	52,373
From Jan. 1—				
Gross from railway	6,596,003	3,227,829	2,353,002	2,378,506
Net from railway	3,605,229	1,295,354	641,229	631,708
Net ry. oper. income	2,763,038	1,329,846	728,152	684,121

—V. 157, p. 168.

New York Connecting RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$224,030	$213,870	$252,670	$190,474
Net from railway	75,869	82,804	188,924	93,971
Net ry. oper. income	68,014	82,192	174,762	70,760
From Jan. 1—				
Gross from railway	2,888,322	4,222,939	2,627,995	2,503,397
Net from railway	1,421,162	2,982,167	1,811,271	1,656,724
Net ry. oper. income	1,690,031	2,806,114	1,451,881	1,318,029

—V. 157, p. 168.

New York & Honduras Rosario Mining Co.—Earnings

Period End. Dec. 31—	1942—3 Mos.—1941		1942—12 Mos.—*1941	
†Net profit	$132,568	$118,076	$538,091	$502,687
Shares of capital stock	185,632	186,817	185,632	186,817
Earnings per com sh.	$0.71	$0.64	$2.90	$2.71

*Final audited figures. †After all charges, including allowance for all Federal taxes.—V. 156, p. 2136.

New York, New Haven & Hartford RR.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
	$	$	$	$
Ry. operating revenues	14,380,832	9,856,324	156,140,193	107,541,356
Maint. of way & struct.	1,106,817	1,128,610	15,464,253	12,695,363
Maint. of equipment	1,861,348	1,563,435	20,657,894	16,847,540
Traffic	164,707	160,003	1,644,170	1,512,304
Transport'n (rail line)	4,582,868	3,897,683	48,172,808	38,853,998
Trans. for invest. credit	------	*Cr*23	------	*Cr*118
Miscell. operations	289,468	184,144	3,127,516	2,204,319
General expenses	334,424	274,844	3,649,701	2,754,351
Net rev. from ry. oper.	6,041,200	2,647,628	63,423,851	32,673,599
Railway tax accruals	2,123,576	*Dr*317,823	22,255,176	6,727,427
Railway oper. income	3,917,624	2,965,451	41,168,675	25,946,172
Equipment rents	*Dr*327,223	*Dr*325,448	*Dr*4,437,718	*Dr*3,924,269
†Joint facility rent	*Dr*702,377	*Dr*475,714	*Dr*6,718,113	*Dr*5,096,968
*Net ry. oper. income	2,888,024	2,164,289	30,012,844	16,924,935
Inc. avail. for fxd. chgs.	3,347,569	2,562,046	33,088,639	19,422,633
†Net after charges	‡2,252,728	‡1,344,008	‡19,912,114	‡16,012,378

*The leases of the following companies were rejected on dates stated below, but net railway operating income includes the results of operation of these properties: Old Colony RR. Co., June 2, 1936; Hartford & Connecticut Western RR., July 31, 1936; Providence Warren & Bristol RR. Co., Feb. 11, 1937; Boston & Providence RR. Corp., July 19, 1938. †Effective as of these dates, no charges for the stated leased rentals are included covering the Old Colony RR., Hartford & Connecticut Western RR., Providence Warren & Bristol RR., and Boston & Providence RR. Corp. leases. ‡For the purpose of showing the complete account for the operated system, includes accrued and unpaid real estate taxes on Old Colony and Boston & Providence properties; also accrued and unpaid charges against said properties for Boston Terminal Co. taxes and bond interest.—V. 157, p. 168.

New York Ontario & Western Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$559,910	$483,993	$445,300	$426,662
Net from railway	16,084	26,776	388	26,213
Net ry. oper. income	*22,146	347	*37,018	*23,661
From Jan. 1—				
Gross from railway	7,441,395	6,186,516	5,466,415	6,014,157
Net from railway	1,029,293	658,811	169,568	494,632
Net ry. oper. income	200,030	*216,026	*716,776	*496,674

*Deficit.—V. 157, p. 168.

New York Susquehanna & Western RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$431,697	$314,812	$291,166	$265,699
Net from railway	144,370	96,265	104,593	90,797
Net ry. oper. income	90,099	24,120	42,180	39,470
From Jan. 1—				
Gross from railway	4,430,670	3,692,675	3,198,702	3,005,614
Net from railway	1,889,318	1,464,790	1,138,208	1,007,097
Net ry. oper. income	916,410	657,851	439,086	264,337

—V. 157, p. 168.

New York Telephone Co.—Changes in Personnel—

George S. Weedon, Secretary and Treasurer, has resigned as Treasurer and has been appointed a Vice-President. He will also continue as Secretary.

Percy N. Edwards, General Traffic Manager for the company's Long Island area, has been appointed Treasurer and Assistant Secretary.

William C. Bolenius, Assistant Vice-President in the personnel department of the company, has been appointed General Traffic Manager in Long Island to succeed Mr. Edwards.

These changes are effective Feb. 15.—V. 157, p. 257.

Niagara Falls Power Co.—State Power Rate Attacked In Court by Company—Asks Setting Aside of Order by Public Service Board—

The company asked a State Supreme Court Justice Jan. 25 to set aside a P. S. Commission rate for power furnished to seventeen Niagara frontier war production plants and stop the State agency from interfering with a rate ordered by the Federal Power Commission.

The company contended before Justice Francis Bergan at Albany, who reserved decision, that while each commission has authority to issue rules now in force, their collective effect is to confiscate company property at the rate of $1,000,000 yearly.

The suit involves rates charged for 112,000 kilowatt-hours of electricity from a diversion of 12,500 feet of water a second from the Niagara River, under a license granted by the Federal Power Commission. The 12,500-cubic-feet diversion is in addition to 20,000 cubic feet which the company contends it was allowed to divert by a 1910 treaty with Canada from the American side of the Niagara River at Niagara Falls.

The company said the Federal Commission stipulated that it charge 4 mills a kilowatt-hour (the company's average rate) for this electricity, pay its out-of-pocket costs and put the balance into a fund which eventually would be used to cut the company's net investment in the plant. This would reduce the cost to the Government, should the latter want to take over the plant at the close of the fifty-year license period.

The State commission, however, ordered the company not to charge more than 2.78 mills a kilowatt-hour. The company asserted it therefore has had to make up the difference of 1.22 mills a kilowatt-hour, and that this is costing it $1,000,000 yearly.—V. 157, p. 44.

Nineteenth & Walnut Streets Corp.—Exchange of Bonds—

The U. S. District Court for the Eastern District of Pennsylvania has entered a final order decreeing that on or before July 1, 1943, holders of bonds or certificates of deposit for bonds of the corporation dated July 7, 1924, secured by a mortgage on the Rittenhouse Plaza Apartments, situate on the northwest corner of 19th and Walnut Sts., Philadelphia, shall deliver and surrender said bonds or certificates of deposit to the Continental Bank & Trust Co., trustee, 30 Broad St., New York, in exchange for first mortgage bonds and common stock of Rittenhouse Plaza Apartments, Inc., pursuant to the plan of reorganization, or be forever barred from participating in the distribution thereof.—V. 136, p. 1213.

Norfolk Southern Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$578,780	$539,695	$389,103	$357,686
Net from railway	154,372	185,716	88,745	71,049
Net ry. oper. income	5,513	143,991	37,339	24,639
From Jan. —				
Gross from railway	7,879,771	5,640,838	4,559,247	4,626,867
Net from railway	2,715,480	1,503,360	870,425	966,429
Net ry. oper. income	1,196,204	847,318	247,605	350,933

—V. 157, p. 168.

Norfolk & Western Ry.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
	$	$	$	$
Ry. operating revenues	12,005,021	9,575,667	139,600,164	120,176,914
Ry. operating expenses	6,226,117	4,818,585	76,173,018	63,638,982
Net ry. oper. revenues	5,778,904	4,757,082	63,427,145	56,537,932
Railway tax accruals	3,955,706	3,201,668	46,096,494	32,139,362
Ry. operating income	1,823,198	1,555,413	17,330,651	24,398,570
Equipment rents (net)	710,054	494,239	6,628,713	4,855,880
Jt. facil. rents (net)	*Dr*17,803	*Dr*9,078	*Dr*129,600	*Dr*178,172
Net ry. oper. income	2,515,449	2,040,574	23,829,764	29,076,278
Other income	80,846	85,636	195,263	238,604
Gross income	2,596,294	2,126,209	24,025,027	29,314,882
Interest on funded debt	176,232	176,507	2,116,262	2,120,879
Net income	2,420,062	1,949,703	21,908,765	27,194,003

—V. 157, p. 44.

North American Co.—System Expands Power Supply 31% to Meet War Needs—

Assuring an ample supply of electric power to three major industrial production centers and also to the nation's capital, this company announced on Feb. 3 the near-completion of a large emergency war construction program, increasing its system's generating capacity by more than 30%.

"Since the end of 1939, when the North American System planned for emergency demands on industrial production arising from the war abroad, a total of $123,700,000 has been spent on property additions, principally for new power plants and equipment," a company statement said. "As a result of this advance planning, adequate supplies of power for war needs have been available at all times to the important centers of war production at Cleveland, St. Louis and Milwaukee, and to the greatly expanded center of war administration at Washington.

"Accelerated construction before America's entry into the war has now permitted the North American System to scale down its 1943 construction budget to the smallest since 1939. This conforms to plans of the War Production Board and releases some equipment, including a 50,000-kilowatt generator and an 80,000-kilowatt generator which had been ordered for Washington and St. Louis, respectively, for use where more urgently needed."

The North American System's construction expenditures for 1943 are expected to approximate $25,000,000. This would compare with actual expenditures of $39,600,000 in 1942, $52,100,000 in 1941 and $32,000,000 in 1940, making a total outlay of $148,700,000 over the four years. Since the summer of 1940, the four groups of electric properties in the System have completed and now have scheduled for completion this year a total of 634,000 kilowatts of new generating capacity, an expansion of 31%, bringing their total capacity to 2,640,030 kilowatts.

The system's expansion includes an increase of 185,000 kilowatts, or 27%, in the St. Louis area by the Union Electric Co. of Missouri and subsidiaries; 170,000 kilowatts, or 33%, in the Cleveland area by The Cleveland Electric Illuminating Co.; 150,000 kilowatts, or 59%, in the Washington area by Potomac Electric Power Co.; and 129,000 kilowatts, or 24%, in the Milwaukee area by Wisconsin Electric Power Co. and subsidiaries.

"Although the principal projects of our war emergency program are soon to be completed," the company said, "it is planned that essential improvements and extensions will go on, subject to approval of the War Production Board, because of the priority rating of electricity among most important war commodities.

"Companies in the North American System today are in a doubly favorable position. For one thing, because they planned early for facilities that take a long time to build, they were ready for the extreme power demands that came when America entered the war, and the second year of war finds them ready to carry even greater power demands in their territories. Secondly, the financing of this program has been completed, and with most of their new equipment installed, our companies do not have to order so much of the materials and supplies vitally required by the armed forces."

Aggregate electric power output of the Cleveland, St. Louis, Milwaukee and Washington companies in the North American System amounted to 10.5 billion kilowatt hours in 1942, an increase of 13.8% over their output in 1941.

Progress of the North American System's war emergency construction program is shown in the following yearly record of completed plant additions and schedule of completions for 1943:

1940—Washington, Potomac Electric Power Co., 50,000 kilowatts; St. Louis, Union Electric Co., 25,000 kilowatts. Total 75,000 kilowatts.

1941—Cleveland, The Cleveland Electric Illuminating Co., 60,000 kilowatts; Milwaukee, Wisconsin Electric Power Co., 35,000 kilowatts. Total 95,000 kilowatts.

1942—St. Louis, Union Electric Co., 80,000 kilowatts; Cleveland, The Cleveland Electric Illuminating Co., 60,000 kilowatts; Washington, Potomac Electric Power Co., 50,000 kilowatts. Total 190,000 kilowatts.

1943—St. Louis, Union Electric Co., 80,000 kilowatts; Milwaukee, Wisconsin Electric Power Co., 80,000 kilowatts; Cleveland, The Cleveland Electric Illuminating Co., 50,000 kilowatts; Washington, Potomac Electric Power Co., 50,000 kilowatts; Peavy Falls, Mich., Wisconsin Michigan Power Co., 14,000 kilowatts. Total 274,000 kilowatts.—V. 157, p. 348.

North American Utility Securities Corp.—Annual Report—

Net income for the year ended Dec. 31, 1942, amounted to $265,783, as compared with $297,300 for 1941. A dividend of $255,000, or $4.25 per share, was paid on the preferred stock.

Valuing security investments on the basis of Dec. 31, 1942, market quotations, the net assets of the corporation amounted to $4,095,805, equivalent to $68.26 per share of its preferred stock outstanding, as compared with $3,682,119 or $61.37 per share at Dec. 31, 1941.

The preferred stock, all of which is owned by The North American Co., is entitled as of Dec. 31, 1942, to a preference of $130 per share, or $7,800,000, including accumulated dividends to Dec. 15, 1942, still unpaid.

On Jan. 12, 1943, the U. S. Circuit Court of Appeals for the Second Circuit affirmed an order of the SEC, under section 11 (b) (1) of the Public Utility Holding Company Act, relating among other things to the interest of The North American Co. in the corporation, consisting of all the preferred stock and 80.62% of the common stock. In this order The North American Co. is directed to sever its relationship with the corporation by disposing or causing the disposition in some appropriate manner of its direct and indirect ownership of the securities issued and property owned by the corporation.

Balance Sheet, Dec. 31, 1942

Assets—Investments in securities, $4,942,393; U. S. Treasury certificates of indebtedness (⅞% series due Dec. 1, 1943), $50,003; dividends receivable, $39,215; interest receivable, $32; cash, $10,992; total, $5,042,635.

Liabilities—Capital stock, second preferred stock (60,000 shares no par), (entitled on liquidation to an aggregate of $7,800,000) and common stock (466,548 shares no par), $1,500,000; capital surplus,

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$3,385,248; undistributed income, $138,170; dividends unclaimed, $304; taxes accrued, $18,912; total, $5,042,635.—V. 156, p. 346.

North West Utilities Co.—SEC to Consider Alternative Plan—

The SEC announced Jan. 30 that it would consider as an alternative to dissolution of the company the question of requiring the company to recapitalize on a common-stock basis. The company is a subsidiary of Middle West Corp.

The Commission ordered that Middle West and North West shall, on or before Feb. 10, 1943, submit to the Commission any brief or additional evidence bearing on the one stock issue for the purpose of enabling North West to comply with the provisions of the Act. If companies want to submit additional evidence the Commission said it will reconvene hearings for this purpose on Feb. 11.—V. 156, p. 2137.

Northern Pacific Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$11,910,151	$8,087,511	$5,894,325	$4,880,848
Net from railway	4,702,280	1,955,721	1,705,799	1,703,367
Net ry. oper. income	2,508,663	1,305,571	1,590,745	1,537,480
From Jan. 1—				
Gross from railway	119,310,556	85,346,327	68,714,634	63,882,432
Net from railway	42,081,453	25,436,607	17,099,370	14,202,705
Net ry. oper. income	27,463,103	19,922,776	13,583,074	10,479,237

—V. 157, p. 168.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of the Northern States Power Co. system for the week ended Jan. 30, 1943, totaled 40,233,000 kwh., as compared with 36,130,000 kwh. for the corresponding week last year, an increase of 11.4%.—V. 157, p. 477.

Nova Scotia Light & Power Co., Ltd.—Bonds Called—

A total of $38,500 of 4% first mortgage sinking fund bonds due March 1, 1957, have been called for redemption as of March 1, 1943, at 103¾ and interest. Payment will be made at the principal offices of The Royal Bank of Canada in the Cities of Halifax, Charlottetown, Saint John, Quebec, Montreal, Ottawa, Toronto, Hamilton, Kitchener, Winnipeg, Regina, Calgary, Edmonton, Vancouver and Victoria, Canada. —V. 151, p. 2054.

Norwich Pharmacal Co.—15-Cent Dividend—

A dividend of 15 cents per share has been declared on the common stock, payable March 10 to holders of record Feb. 19. Payments during 1942 were as follows: March 10 and June 10, 20 cents each, and Sept. 10 and Dec. 10, 15 cents each.—V. 156, p. 1778.

Ohio Edison Co.—Earnings—

Period End. Dec. 31—	1942—Month—	1941	1942—12 Mos.—	1941
Gross revenue	$2,308,889	$2,201,995	$25,256,408	$23,652,178
Operating expenses	766,702	685,405	8,213,792	7,314,252
Provision for deprec. & amortization	278,757	250,000	3,345,084	3,000,000
General taxes	517,237	619,971	2,377,858	2,336,868
Federal income taxes	------	------	1,490,900	1,838,600
Fed. exc. profits taxes	------	------	3,172,000	1,810,000
Gross income	$746,193	$646,618	$6,656,774	$7,352,457
Int. and other deducts.	323,393	290,323	3,495,723	3,454,014
Net income	$422,799	$356,295	$3,161,051	$3,898,442
Dividends on pfd. stock	155,577	155,577	1,866,923	1,866,923
Balance	$267,222	$200,718	$1,294,128	$2,031,519

Note—The provision for Federal excess profits tax for 1942 reflects reduction for post-war credit of $352,400 receivable in non-negotiable, non-interest bearing government bonds payable after the war. —V. 157, p. 44.

Ohio River Sand & Gravel Co.—Accrued Dividend—

The directors have declared a dividend of $1.75 per share on account of accumulations on the 7% cumulative preferred stock, par $100, payable March 1 to holders of record Feb. 15. Like amounts were paid in each quarter of 1942, while during 1941 the following payments were made: March 5, June 1 and Sept. 1, $1 each; Nov. 1, $3, and Dec. 1, $1.—V. 156, p. 1692.

Oklahoma City-Ada-Atoka Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$124,442	$59,790	$21,198	$33,571
Net from railway	49,420	21,225	2,796	9,919
Net ry. oper. income	14,389	7,584	*2,673	510
From Jan. 1—				
Gross from railway	1,330,759	355,014	294,444	404,056
Net from railway	714,257	112,366	60,252	139,149
Net ry. oper. income	302,414	23,163	*17,523	57,447

*Deficit—V. 157, p. 169.

Oklahoma Gas & Electric Co.—May Refund $35,000,000

The company, a unit in the Standard Gas and Electric Co. system, is considering, according to reports, refunding its $35,000,000 of first mortgage 3¾% bonds. This issue was sold by the company in December, 1936, at par.—V. 157, p. 258.

Oklahoma Natural Gas Co.—Earnings—

12 Months Ended Dec. 31—	1942	1941
Operating revenues	$11,649,592	$9,861,607
Gross income after retirement reserve accruals	3,340,186	3,354,000
Net income	2,486,910	2,498,248
Earnings per com. share (550,000 shrs. outstdg.)	$3.44	$3.47

Bonds Called—

Holders of first mortgage 3¾% bonds, series B, due Aug. 1, 1955 are being notified that $100,000 principal amount of the bonds will be redeemed on April 1, 1943 with funds held by The Chase National Bank of the City of New York, trustee, in the sinking fund, at 103½%, plus interest accrued to the redemption date.

Bonds called for redemption, together with the Oct. 1, 1943 and all subsequent coupons attached, should be presented on or after April 1, 1943 at The Chase National Bank of the City of New York, 11 Broad St., New York City.—V. 157, p. 45.

Outboard, Marine & Manufacturing Co.—Earnings—

(Including Subsidiary)

3 Months Ended Dec. 31—	1942	1941	1940
Net sales	$9,750,017	$1,687,065	$1,073,367
*Cost of products sold	6,809,577	1,610,159	1,227,696
Provisions for depreciation	57,609	46,761	31,586
Net profit from operations	$2,882,830	$30,145	‡$185,915
Discount on purchases, interest received, etc.	24,684	24,385	18,491
†Loss from foreign exchange	4,486	Cr601	Cr1,334
Net profit before other charges and income taxes	$2,903,028	$55,131	‡$166,090
Interest paid, service on discontinued products, etc.	34,686	11,578	1,845
Provision for Fed., Wis. and Can. income and excess profits taxes	$2,050,000	20,100	8,000
**Special reserve	300,000	------	------
Net profit	$518,342	$23,453	‡$175,935
††Earnings per common share	$1.74	$0.08	Nil

*Including shipping, selling, general and administrative expenses.

†Including gain of $581 in 1941 and $1,334 in 1940 from conversion of accounts of Canadian subsidiary.

‡Loss.

§Excess profits tax (less post-war refund credit of $190,000) amounted to $1,795,800.

**For post-war readjustments, losses on inventories and other contingencies.

††On 297,144 shares of capital stock.

Notes—(1) The operating results of the Canadian subsidiary company, showing a net profit of $68,690 for the 3 months ended Dec. 31, 1942, after providing $85,000 for taxes on income, are included in the above statement converted to U. S. dollars at the official rate of exchange of the Canadian dollar.

(2) Provision for Federal taxes on income for the quarter ended Dec. 31, 1942, has been made by prorating the estimated taxes computed on an annual basis, using rates specified in the Revenue Act of 1942.—V. 157, p. 477.

Omaha & Council Bluffs Street Ry. Co.—Tenders—

The Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y., will until 10 o'clock a. m. (EWT), Feb. 16, receive bids for the sale to it of first consolidated mortgage gold bonds, dated Dec. 1, 1902, up to an amount sufficient to exhaust $60,353.54 (exclusive of accrued interest) at the lowest prices at which such bonds shall be tendered (not exceeding the prevailing market price). Bonds accepted should be delivered on Feb. 23, 1943, on which date interest on accepted bonds shall cease.—V. 155, p. 604.

Oxford Paper Co.—Accumulated Dividend—

The directors have declared a dividend of $1.25 per share on account of accumulations on the $5 cumulative preference stock, no par value, payable March 1 to holders of record Feb. 15. Distributions of like amount have been made each quarter since and including March 1, 1940, while on Dec. 1, 1939, a dividend of $1 was paid.

Arrearages as at Dec. 1, 1942, were said to amount to $7.75 per share.—V. 156, p. 1692.

Ozark Power & Water Co.—Bonds Called—

There have been called for redemption as of March 1, 1943, a total of $56,300 first mortgage sinking fund 5% gold bonds, due March 1, 1952, at 105 and interest. Payment will be made at the Empire Trust Co., 120 Broadway, New York, N. Y.—V. 155, p. 604.

Pacific Finance Corp. of Calif.—Dividend Dates—

The dividend of $5 per share which was declared Jan. 26 on the common stock is payable on Feb. 15 (not Feb. 18 as previously reported) to holders of record Feb. 8. See V. 157, p. 477.

Panhandle Eastern Pipe Line Co.—Settlement Proposed—

Chancellor W. W. Harrington at Wilmington, Del., has ordered the consolidation of two suits brought by the Missouri-Kansas Pipe Line Co. and others against Panhandle Eastern Pipe Line Co., Columbia Oil & Gasoline Corp. and Columbia Gasoline & Electric Corp. and ordered a hearing to be held Feb. 13 on a proposed settlement of the suits. The actions were taken on petitions of Mokan and others, plaintiffs in the two suits.

The proposed settlement, as stated in the petition, has three provisions. First, control of Panhandle Eastern will be returned to Mokan from Columbia. Second, Phillips Petroleum Co. will dedicate to Panhandle Eastern 175,000 acres of gas reserves in Oklahoma and Texas. Third, Mokan will deliver general releases to officers of the firms sued, and other individuals, and will request dismissal of all actions against Columbia Gas, Columbia Oil and others in which it is the plaintiff.

The proposed transfer of control of Panhandle Eastern will be accomplished this way, according to the petition: "Columbia Oil will sell Phillips Petroleum Co. for the joint account of itself and Mokan the 404,326 shares of common stock of Panhandle Eastern now owned by Columbia Oil. At the same time, Columbia Oil will tender to Panhandle Eastern for redemption and retirement all of the class B preferred stock of Panhandle Eastern now owned by Columbia Oil. Upon such redemption and retirement the only stock which will have the right to elect directors will be the common stock. As Mokan will acquire 202,163 additional shares of said stock, it will have a total of 541,638 shares, or approximately 67% which will give it control of Panhandle Eastern and terminate Columbia control."—V. 156, p. 2309.

Parker Rust-Proof Co.—37½-Cent Dividend—

The directors have declared a quarterly dividend of 37½ cents per share on the common stock, par $2.50, payable March 1 to holders of record Feb. 10. Payments during 1942 were as follows: Feb. 28 and June 1, 25 cents each; Sept. 1, 25 cents regular and 12½ cents extra, and Dec. 1, 37½ cents.

Anti-Trust Charges—

Charges of violating the Sherman Anti-Trust Law were filed by the Government in Federal Court, Detroit, Feb. 1, against the company and four of its principal officers.

The suit charged the company, Willard M. Cornelius, President; Marlin C. Baker, and Glen E. Luke, Vice-Presidents, and Robert W. Englehart, Secretary, illegally controlled 95% of all chemical rust proofing and priming materials sold in the United States.

The complaint also charges the company maintained an unlawful patent licensing system and maintained a monopoly on patents relating to chemical rust proofing materials and processes for applying such materials to metal.

The Government is asking the Federal Court to compel the company to use royalty free licenses. The company has 20 days in which to file an answer.—V. 157, p. 259.

(The) Parr Shoals Power Co.—Bonds Called—

There have been called for redemption as of April 1, 1943, a total of $49,000 of first mortgage 5% sinking fund gold bonds, due April 1, 1952, at 105 and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 156, p. 436.

Peabody Coal Co.—Accumulated Dividend—

A dividend of $1.50 per share has been declared on account of accumulations on the 6% cumulative preferred stock, par $100, payable March 10 to holders of record Feb. 26. Similar distributions were made on this issue on March 5, June 10, Sept. 10, Dec. 10 and Dec. 21, last year, and on June 6, Sept. 25 and Dec. 24, 1941, while on March 10, 1941, a payment of $2 per share was made.—V. 156, p. 1778.

Pennsylvania Lumbermen's Mutual Fire Insurance Co. Reports Gains in 1942—

Company in its 48th annual statement of condition for the year ending Dec. 31, 1942, shows total assets amounting to $4,596,414, compared with $4,316,783 a year previous. Surplus to policy holders totaled $2,382,862 ($169,330 in excess of liabilities). Reserve for contingencies amounted to $382,862, an increase of $210,033 over 1941.

Herman J. Pelstring, President, pointed out that 1942 was one of the best years in the company's history. Total dividends paid to policyholders since organization of the company amounted to $11,310,362, and losses totaled $14,517,498. Mr. Pelstring also pointed out that as of Dec. 31, 1942 a total of $2,087,927 was invested in United States Government bonds.

Pennsylvania RR.—Asks Bids On Equipments—

The company has invited bids for the purchase of $6,450,000 equipment trust certificates which are part of a proposed aggregate issue of $12,240,000 of certificates under Pennsylvania RR. equipment trust series N to finance ultimately construction and acquisition of five electric passenger locomotives, 51 steam locomotives and tenders, 30 steam locomotive tenders, six diesel electric switching locomotives and 1,000 gondola cars.

With the exception of the diesel electric switching locomotives the equipment is to be constructed in company's shops and the cost of all equipment is estimated at $15,300,000.

Certificates will be dated March 1, 1943, and will mature in 15 annual instalments, the last maturity to be on March 1, 1958.

Bids will be received by company up to 1 p. m., Wednesday, Feb. 10, and bidders are asked to name the dividend rate proposed by them for the certificates.

Formal Judgment Entered in Pennroad Litigation—

Formal judgment for $22,104,515 against the road in favor of the Pennroad Corp. in the Overfield-Weigle stockholder suits was entered by U. S. District Judge George A. Welsh Jan. 29 on the basis of the opinion he filed Jan. 19.

The entry of the judgment enables the Pennsylvania RR. to take an appeal to the U. S. Circuit Court of Appeals. Under court rules the appeal must be taken within 30 days unless the time is extended by Judge Welsh.

Judge Welsh's decree also puts the costs of the long drawn out litigation on the Pennsylvania RR. The amount of these has not yet been determined

Earnings for December and 12 Months Ended Dec. 31

December—	1942	1941	1940	1939
Gross from railway	$72,725,442	$54,779,913	$42,007,072	$40,063,719
Net from railway	22,948,648	13,995,131	12,226,484	11,974,856
Net ry. oper. income	14,295,332	8,813,370	9,098,888	8,904,078
From Jan. 1—				
Gross from railway	838,474,623	614,091,163	477,593,408	430,930,778
Net from railway	284,333,896	171,363,888	139,138,730	124,029,943
Net ry. oper. income	145,278,344	97,102,488	86,499,486	77,304,328

Official Promoted—

W. D. Wiggins, formerly Chief Engineer, has been promoted to Vice-President-engineering.—V. 157, p. 477.

Pennsylvania-Reading Seashore Lines—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$701,715	$526,321	$449,127	$401,290
Net from railway	104,224	*24,763	*119,205	*15,483
Net ry. oper. income	*38,468	*162,702	*260,396	*156,860
From Jan. 1—				
Gross from railway	9,390,227	7,629,929	6,016,902	5,830,236
Net from railway	2,103,086	1,114,399	404,028	175,245
Net ry. oper. income	*204,517	*990,589	2,490,814	*1,812,029

*Deficit.—V. 157, p. 45.

Pepperell Mfg. Co.—Dividend Increased—

The directors have declared a quarterly dividend of $2.50 per share, payable Feb. 15 to stockholders of record Feb. 5. This compares with a quarterly payment of $2 per share made on Nov. 16, last year, and with semi-annual dividends of $4 each paid on Feb. 16 and Aug. 15, 1942.—V. 156, p. 1956.

Perfect Circle Co.—To Pay 50-Cent Dividend—

A dividend of 50 cents per share has been declared on the 162,500 shares of outstanding capital stock, payable April 1 to holders of record March 19. Payments during 1942 were as follows: Jan. 1, 60 cents; April 1 and July 1, 50 cents each; Oct. 1, 25 cents, and Dec. 24, 50 cents.—V. 156, p. 2043.

Philadelphia Rapid Transit Co.—Reorganization Closed

The reorganization proceedings filed on Oct. 1, 1934, by the company and 27 underlying companies under 77B were officially closed by Judge George A. Welsh in U. S. District Court Jan. 29 upon a report that all the terms of the amended plan have been carried out. The joint report by Edward Hopkinson, Jr., and Albert M. Greenfield, court appointed reorganization managers of the company, and Ralph P. Senter, President of the Philadelphia Transportation Co., stated that over 99% of the Philadelphia Transportation Co. bonds and more than 98% of its stocks have been exchanged under the plan for Philadelphia Rapid Transit Co. securities. The balance of the new issues and the cash provided for under the plan have been set aside awaiting redemption by the owners.—V. 157, p. 478.

Philadelphia Suburban Water Co.—20-Cent Com. Div.

According to an announcement on Jan. 29 the directors on Jan. 20 declared a dividend of 20 cents per share on the common stock and the usual quarterly dividend of $1.50 per share on the preferred stock, both payable March 1 to holders of record Feb. 11. Payments during 1942 were as follows: March 2, June 1 and Sept. 1, 20 cents each, and Dec. 1, 15 cents.—V. 157, p. 45.

Phillips Petroleum Co.—Acquisition—

The company on Jan. 28 announced the purchase of all the capital stock of Broderick & Calvert, Inc., of Fort Worth, Texas, from Mrs. Elizabeth Broderick and George Calvert, both of Fort Worth, for approximately $4,500,000, according to a Fort Worth dispatch, which added:

Negotiations have been about completed for the Sunray Oil Co. of Tulsa and Fort Worth, to take 25% of the stock. All the producing properties of Broderick & Calvert, Inc., comprising 2,840 acres and 101 producing oil wells are in the Foster, Harper, North Cowden and South Cowden pools of Ector County, West Texas. In addition, the Phillips company acquired 4,200 acres of non-producing leases all located in West Texas with the exception of a block near the Barron Pettit lime gas-distillate pool, south of Groesbeck, in Limestone County.

This is the third acquisition of producing properties in the West Texas Permian basin made by the Phillips company in the last 30 days.

Late in December, 1942, Phillips and Sunray acquired the stock of the Alma Oil Co. which included properties in West and North Texas. —V. 156, p. 2044.

Phoenix Hosiery Co.—$1.75 Preferred Dividend—

The directors have declared a dividend of $1.75 per share on account of accumulations on the 7% cumulative first preferred stock, payable March 4 to holders of record Feb. 17. Payments during 1942 were as follows: March 4, $6.12½; June 1, 87½ cents, and Sept. 1 and Dec. 1, $1.75 each.—V. 156, p. 1612.

Phoenix Securities Corp.—Transport Stock Sale—

The SEC on Jan. 21 approved the purchase by David G. Baird from the corporation of 1,757 shares of $6 cumulative convertible preferred stock and 35,530 common shares of Associated Transport, Inc., for $330,000.—V. 157, p. 170.

Portland & Ogdensburg Ry.—30-Cent Dividend—

The directors have declared a dividend of 30 cents per share on the guaranteed common stock, payable Feb. 27 to holders of record Feb. 20. Payments during 1942 were as follows: Feb. 28 and May 29, 35 cents each; and Aug. 31 and Nov. 30, 25 cents each.—V. 156, p. 612.

Pressed Steel Car Co., Inc.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $1, payable March 5 to holders of record Feb. 13. A like amount was paid on Jan. 20, last, and on May 12 and Oct. 21, 1942, the first payments since Oct. 20, 1937.—V. 157, p. 260.

Procter & Gamble Co.—Suit Started—

The company and six individuals went on trial in Boston Jan. 19 before Federal Judge Sweeney and a jury on charges of illegally using the mails in furthering an alleged conspirary to steal secret production data and formulas from Lever Brothers Co. of Cambridge. The Government alleges that from February, 1937, to January, 1942, employees of Lever Brothers were bribed to obtain samples of Swan soap and other confidential data from laboratories and files of their employer, and that the mails were used to forward this information to Cincinnati for use and benefit of Procter & Gamble.

Before the trial four former employees of Lever Brothers named in the indictment, pleaded guilty. Disposition of their cases was postponed until end of the trial.—V. 156, p. 2309.

Public Electric Light Co.—Preferred Dividend—

The directors have declared a dividend of $1.50 per share on account of accumulations on the 6% cumulative preferred stock, par $100, payable March 1 to holders of record Feb. 19. A similar distribution was made on Dec. 1, 1942, the first since Sept. 2, 1941. Arrearages on this issue, after payment of the current declaration, will amount to $6 per share.—V. 154, p. 910.

Puget Sound Power & Light Co.—Declares Three Dividends on Account of Accruals on the Prior Preference Stock—

The directors have declared three dividends of $1.25 each on account of accumulations on the $5 prior preference stock, no par value, payable April 15, July 17 and Oct. 15 to holders of record March 19, June 18 and Sept. 20, respectively. Like amounts were

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paid on Jan. 15, last, and in each quarter during 1942. Arrearages as at Jan. 16, 1943 amounted to $27.50 per share.—V. 157, p. 259.

Purity Bakeries Corp.—25-Cent Dividend—

The directors on Feb. 2 declared a dividend of 25 cents per share on the common stock, no par value, payable March 1 to holders of record Feb. 15. Payments during 1942 were as follows: March 2, June 1 and Sept. 1, 25 cents each; and Dec. 1, 80 cents.—V. 156, p. 1694.

Quaker State Oil Refining Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, par $10, payable March 15 to holders of record Feb. 26. Like amounts were paid on March 16, June 15, Sept. 15 and Dec. 15, last year.

Payments during 1941 were as follows: March 15 and June 16, 15 cents each; Sept. 15, 25 cents; Dec. 15, 45 cents, and Dec. 24, a year-end of 25 cents.—V. 156, p. 1780.

Quissett Mill—Smaller Dividend Declared—

The directors have declared a dividend of $1 per share on the common stock, payable Feb. 15 to holders of record Feb. 2. In each of the four preceding quarters, distributions of $1.50 per share were made.—V. 156, p. 347.

Radio Corp. of America—Consolidates Loans—

The corporation has consolidated its outstanding loans for war work, into a single $75,000,000 Federal Reserve Regulation V loan, it has been disclosed in a report filed with the Securities and Exchange Commission.

RCA and its subsidiary, the RCA Manufacturing Co., had outstanding $15,000,000 in bank loans and a $60,000,000 V loan. On Dec. 30, however, RCA and RCA Manufacturing were consolidated into a single operating organization at which time the bank loans were paid and an over-all $75,000,000 V loan was arranged.

Review Granted U. S. in RCA Case—

The U. S. Supreme Court on Feb. 1 granted the U. S. Government a review in its attempt to have vacated a consent decree entered into with the Radio Corp. of America, General Electric Co., and others in 1932. The decree grew out of charges by the Government of anti-trust violations through a combination to restrain trade and commerce in radio apparatus and in the transmission of messages.

The Government in 1942 filed a motion to vacate the consent decree which has been amended several times and also to dismiss without prejudice the original bill of complaint against the RCA on the grounds that the consent decree does not promote the public interest.

The RCA resisted attempts to vacate the decree on the grounds that it conferred benefits on the companies and the lower court denied the motion to vacate the decree until there is evidence or agreement for such action.—V. 157, p. 478.

Railway Express Agency, Inc. (& Subs.)—Earnings—

Period Ended Nov. 30—	1942—Month—1941		1942—11 Mos.—1941	
	$	$	$	$
Charges for transport	25,615,968	15,708,589	231,063,649	174,537,159
Other rev. and income	261,166	254,079	2,701,406	2,609,628
Total rev. and income	25,877,134	15,962,668	233,765,055	177,146,787
Operating expenses	13,720,590	11,057,841	127,946,495	112,546,542
Express taxes	931,297	751,790	8,705,474	7,617,582
Interest and discount on funded debt	95,843	91,256	1,045,284	991,769
Other deductions	91,809	28,135	156,134	235,453
*Rail transp. revenue	11,037,595	4,033,646	95,911,668	55,755,441

*Payments to rail and other carriers, express privileges.—V. 157, p. 260.

Reed-Prentice Corp.—$1 Common Dividend—

The directors have declared a dividend of $1 per share on the common stock, no par value, payable Feb. 24 to holders of record Feb. 17. Distributions of like amount were made on this issue on Jan. 31, April 30, July 31 and Dec. 28, last year.

The directors also declared the usual quarterly dividend of 87½ cents per share on the 7% preferred stock, par $50, payable April 1 to holders of record March 15.—V. 156, p. 2310.

Reliance Mfg. Co. (Ill.)—To Redeem Preferred Stock—

The company has notified the Chicago Stock Exchange that in accordance with a resolution of the board of directors, adopted Jan. 5, 1943, shares of its preferred stock, $100 par value, will be redeemed on April 1, 1943, at $110 per share plus accrued and unpaid dividends. —V. 157, p. 171.

Reliance Steel Corp.—To Retire Preferred Shares—

All outstanding preferred shares of this corporation have been called for redemption on March 1, next, at $27 per share and dividends. Payment will be made at the Central National Bank of Cleveland, 308 Euclid Ave., Cleveland, Ohio. The transfer books of the corporation relating to preferred shares will be permanently closed at the close of business on Feb. 20, 1943. The right to convert said shares into common stock shall expire on Feb. 26. The value of the common stock for the purpose of such conversion has been fixed for said period at $15.62½ per share. See also V. 157, p. 478.

Republic Natural Gas Co. (Del.) (& Subs.)—Earnings

6 Mos. End. Dec. 31—	1942	1941	1940	1939
Revenues:				
Natural gas sales	$751,874	$692,211	$654,708	$613,884
Oil production	847,536	841,171	655,610	514,939
Other	46,707	53,406	32,141	116,352
Total revenue	$1,646,117	$1,586,788	$1,342,459	$1,245,175
Operating expenses	633,443	624,046	550,158	520,336
Prov. for debt. and depl.	394,955	381,441	356,772	366,700
Int. and amortization	85,917	94,133	104,862	127,326
Net inc. bef. inc. taxes	$531,802	$487,167	$330,667	$230,812
Dividends paid	290,793	147,434	148,602	------

Consolidated Balance Sheet

Assets—	Dec. 31, 1942	June 30, 1942
Properties (less depl. and deprec.)	$10,374,466	$10,603,301
Cash in banks and on hand	488,266	493,857
Other current assets	376,752	277,984
Other assets	193,256	194,008
Total	$11,432,740	$11,569,151
Liabilities—		
Long-term debt	$4,105,000	$4,365,000
Accounts payable	70,113	92,415
Accrued expenses	61,193	94,816
*Income taxes	16,967	131,150
Long-term debt due within year	520,000	612,000
Other liabilities and reserves	8,835	9,867
Capital stock (par $2)	1,450,996	1,451,010
Capital surplus	2,295,701	2,295,722
Earned surplus	2,903,936	2,517,171
Total	$11,432,740	$11,569,151

*Applicable to fiscal year ended June 30, 1942.—V. 156, p. 965; V. 155, p. 830.

Richmond Terminal Ry.—Bonds Called—

A total of $5,000 of first mortgage 3¾% bonds, due Sept. 1, 1965, have been called for redemption as of March 1, next, at 109 and interest. Payment will be made at the office of J. P. Morgan & Co. Incorporated, New York, N. Y.—V. 155, p. 508.

Riverside & Dan River Cotton Mills, Inc.—To Pay 3% On Account of Accumulations—

The directors have ordered paid one of three deferred dividends on the 6% preferred stock, par $100, payable Feb. 15. This $3 payment was due July 1, 1938, and bears 6% interest thereon from that date. A regular semi-annual distribution of $3 per share was made on Jan. 1, last.

Payments during 1942 were as follows: Jan. 1 and July 1, semi-annual dividends of $3 each, and Dec. 29, a dividend of $3 on account of accumulations.—V. 156, p. 2310.

Rochester & Lake Ontario Water Service Corp.—Bonds Called—

There have been called for redemption as of March 1, 1943, a total of $85,000 Rochester & Lake Ontario Water Co. first mortgage 5% gold bonds, originally due March 1, 1933, extended to March 1, 1951, at 100 and interest. Payment will be made at the Land Title Bank & Trust Co., trustee, Broad and Chestnut Sts., Philadelphia, Pa. —V. 156, p. 2045.

Rochester Transit Corp.—Note Interest—

At a meeting of the board of directors held Jan. 20, interest at the rate of 2¼% was declared payable March 1, on both the series A and series B notes of the corporation to holders of record at the close of business Feb. 18.—V. 155, p. 542.

Roman Catholic Diocese of London (Ont.)—Bds. Called

A total of $100,000 first mortgage bonds, series A, due in 1954, of the Roman Catholic Episcopal Corporation of the Diocese of London in Ontario, have been called for redemption as of March 1, next, at 101 and interest. The Canada Trust Co. is trustee.—V. 138, p. 3959.

Rutland RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$342,051	$312,240	$279,740	$300,575
Net from railway	52,272	48,384	18,756	80,802
Net ry. oper. income	34,026	34,522	1,996	56,000
From Jan. 1—				
Gross from railway	4,287,847	3,772,088	3,513,726	3,456,841
Net from railway	803,530	468,310	222,962	403,300
Net ry. oper. income	595,350	267,307	*92,534	134,445

*Deficit.—V. 157, p. 260.

Saco-Lowell Shops (& Subs.)—Earnings—

Years End. Nov. 30—	1942	1941	1940	1939
*Profit before charges	$3,457,446	$2,575,170	$1,824,911	$854,605
Interest charges	7,879	8,176	17,879	39,746
Depreciation	168,642	162,303	156,054	153,819
Fed. and State taxes	†2,364,367	473,386	422,401	221,401
Miscell. income charges	4,160	4,177	4,177	4,218
Carrying chgs. on non-operating properties	14,344	77,649	90,503	99,748
Prov. for contingencies	600,000	900,000	250,000	------
Net income	$908,054	$949,478	$883,896	$335,674
Conv. pref. dividends	40,703	41,721	85,454	101,707
Com. stock dividends	623,809	411,059	360,896	34,805

*Includes other income of $42,159 in 1939, $36,692 in 1940, $34,848 in 1941 and $32,311 in 1942.

†Normal and surtax, $430,000; excess profits tax (less tax credit for debt retirement, $19,000), $1,000,000; Federal capital stock, social security, and State taxes, $324,367.

Consolidated Balance Sheet, Nov. 30, 1942

Assets—Cash, on demand, $927,981; notes and accounts receivable (less reserves for doubtful notes and accounts and for allowances, adjustments, etc., of $202,717), $1,810,753; inventories, $4,601,842; miscellaneous assets, $128,763; real estate, machinery, equipment, etc., $3,394,991; deferred charges, $37,678; total, $10,902,008.

Liabilities—Accounts payable (trade), $270,794; customers' advance payments on sales contracts, $49,966; accrued Federal income taxes (less U. S. Treasury tax savings notes of $1,400,000), $77,587; Federal capital stock, social security, and State taxes, $116,754; payrolls, commissions, royalties, etc., $358,129; reserve for contingencies, $1,750,000; convertible preferred stock ($20 par), $809,940; common stock (210,314 shares), $1,054,070; paid-in surplus, $5,105,245; earned surplus, $1,352,926; Treasury stock (1,820 common shares), *Dr*$43,403; total, $10,902,008.—V. 157, p. 350.

St. Louis Brownsville & Mexico Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,272,861	$865,592	$587,457	$638,374
Net from railway	645,769	388,163	182,636	263,840
Net ry. oper. income	361,110	296,165	130,587	182,955
From Jan. 1—				
Gross from railway	12,367,234	7,962,131	7,009,943	7,098,775
Net from railway	5,931,047	2,831,904	2,215,529	2,459,733
Net ry. oper. income	3,528,799	2,014,975	1,530,109	1,657,928

—V. 157, p. 171.

St. Louis San Francisco & Texas Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$401,243	$149,514	$134,994	$138,380
Net from railway	235,313	8,809	33,046	28,568
Net ry. oper. income	*120,718	*26,542	2,169	*739
From Jan. 1—				
Gross from railway	3,465,194	1,868,031	1,366,186	1,589,981
Net from railway	1,705,082	540,225	174,984	301,718
Net ry. oper. income	923,696	128,046	*211,197	*96,547

*Deficit.—V. 157, p. 172.

St. Louis-San Francisco Ry.—Earnings of System—

Period Ended Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Total oper. revenues	$8,955,990	$5,774,008	$90,079,599	$61,835,203
Total oper. expenses	5,199,692	4,946,422	57,002,999	45,216,544
Net ry. oper. income	3,067,627	435,118	27,273,920	12,297,655
Other income	18,442	19,445	191,876	253,276
Total income	$3,086,069	$454,563	$27,465,796	$12,550,931
Deductions from income	20,913	*Cr*16,030	195,551	69,810
*Balance avail. for fxd. charges	$3,065,156	$470,592	$27,270,245	$12,481,121

*After provisions of $300,000 in Dec., 1942, and $900,000 in the year 1942, for estimated income taxes.

Earnings of Company Only

December—	1942	1941	1940	1939
Gross from railway	$8,450,569	$5,556,592	$4,231,008	$3,802,974
Net from railway	3,447,583	792,836	1,127,635	699,425
Net ry. oper. income	3,155,203	439,292	956,079	534,771
From Jan. 1—				
Gross from railway	85,577,649	59,326,160	46,293,895	45,685,303
Net from railway	30,823,573	15,868,888	8,742,023	7,325,308
Net ry. oper. income	25,874,296	11,997,351	5,395,121	3,886,751

—V. 157, p. 171.

St. Louis Southwestern Ry.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Railway oper. revenues	$5,523,756	$2,740,441	$48,714,198	$28,256,047
Railway oper. expenses	2,033,845	1,700,935	23,314,307	17,526,197
Net rev. from ry. oper.	$3,494,911	$1,039,506	$25,399,890	$10,729,849
Ry. tax accruals: ad val.	57,561	79,452	946,585	762,068
Federal income taxes	2,593,000	*Cr*636,466	11,399,883	113,534
Other Federal taxes	85,122	65,329	943,489	696,975
Ry. operating income	$959,228	$1,531,191	$12,109,933	$9,157,273
Other ry. oper. income	33,418	21,400	317,184	274,307
Total ry. oper. income	$992,646	$1,552,591	$12,427,117	$9,431,580
Deduc. from ry. oper. inc.	322,292	151,973	3,811,752	1,936,509
Net ry. oper. income	$670,354	$1,400,618	$8,615,365	$7,495,071
Non-operating income	7,934	7,604	105,279	112,834
Gross income	$678,288	$1,408,221	$8,720,644	$7,607,905
Deduc. from gross inc.	265,414	258,099	3,047,066	3,135,857
Net income	$412,874	$1,150,123	$5,673,577	$4,472,048

—V. 157, p. 171.

Safeway Steel Products Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par $2, payable Feb. 15 to holders of record Feb. 5. Payments during 1942 were as follows: March 30 and May 20, 10 cents each, and Aug. 5 and Nov. 25, 15 cents each.—V. 156, p. 1334.

San Antonio Uvalde & Gulf RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$178,129	$123,703	$83,580	$111,425
Net from railway	36,298	*10,287	*17,842	7,876
Net ry. oper. income	*8,977	*45,345	*46,257	*24,036
From Jan. 1—				
Gross from railway	1,816,205	1,396,190	1,169,015	1,392,041
Net from railway	218,027	67,619	*36,370	140,952
Net ry. oper. income	*269,340	*323,250	*396,601	*231,848

*Deficit.—V. 157, p. 172.

Sanford Mills—Balance Sheet Nov. 30—

Assets—	1942	1941	1940
Cash on hand and in banks	$3,013,956	$2,543,284	$3,329,256
Investments	556,342	890,615	887,532
Notes and accounts receiv. (net)	1,774,468	1,375,713	1,083,617
Inventories	4,529,735	4,467,230	3,623,323
Deferred assets	27,945	39,662	63,204
Land, bldgs., mach. & equip. (net)	3,945,345	4,164,517	4,317,845
Tenements, less depreciation	114,527	117,934	86,457
Total	$13,962,318	$13,598,955	$13,391,235
Liabilities—			
Accounts payable including taxes	$648,065	$432,641	$258,509
Reserve for contingencies	666,505	666,505	666,505
*Capital and surplus	12,647,747	12,499,809	12,466,221
Total	$13,962,318	$13,598,955	$13,391,235

*Represented by 234,978 shares of common stock.—V. 156, p. 1870.

Savage Arms Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $5, payable March 10 to holders of record March 1. Payments during 1942 were as follows: March 2 and May 21, 50 cents each; Aug. 20 and Nov. 20, 25 cents each, and Dec. 21, a year-end of 25 cents.—V. 156, p. 2229.

Schenley Distillers Corp.—New Director—

J. B. Cella, President of Roma Wine Co., has been elected to the board of directors of Schenley Distillers Corp., it was announced on Jan. 27.

The Roma Wine Co., with wineries in Lodi, Fresno and Healdsburg, Calif., and branches in Sacramento, San Francisco and Los Angeles, was acquired last November by the Schenley corporation.

In addition to his duties as President of Roma Wine Co., Mr. Cella is a director of the Petri Cigar Co., San Francisco.—V. 157, p. 46.

Scott Paper Co., Chester, Pa.—Dividends—

The directors on Jan. 29 declared a quarterly dividend of 45 cents per share on the common stock, payable March 12 to holders of record Feb. 27. Like amounts were paid each quarter last year, and, in addition, an extra of 15 cents was disbursed on Dec. 12, 1942.

The directors also declared the regular quarterly dividends of $1.12½ per share on the $4.50 cumulative preferred stock and $1 per share on the $4 cumulative preferred stock, both payable May 1 to holders of record April 20.—V. 156, p. 2229.

Seaboard Air Line Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$11,599,909	$6,647,681	$5,128,516	$4,222,937
Net from railway	3,986,383	1,709,946	1,505,159	869,354
Net ry. oper. income	3,067,619	1,188,550	1,024,192	910,900
From Jan. 1—				
Gross from railway	110,242,375	64,608,903	48,490,966	44,163,420
Net from railway	43,232,017	15,808,181	9,220,202	7,670,252
Net ry. oper. income	30,383,971	10,106,964	4,404,333	3,594,371

—V. 157, p. 479.

Selby Shoe Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable March 5 to holders of record Feb. 25. Payments during 1942 were as follows: March 14 and June 5, 12½ cents each; July 6, a year-end of 65 cents; Sept. 5, 12½ cents, and Dec. 5, 25 cents.—V. 156, p. 1958.

Selected Industries, Inc.—Earnings—

Calendar Years—	1942	1941	1940	1939
Interest and Dividends	$1,690,107	$1,943,058	$1,860,427	$1,563,104
Taxable secur. divs.	39,625	53,631	17,244	11,076
Total income	$1,729,733	$1,996,689	$1,877,670	$1,574,180
General expenses	160,582	170,557	188,812	230,017
Interest	174,688	195,692	199,289	200,000
Taxes	31,535	72,658	51,594	70,826
Prior years over-accrual of capital stock tax	*Cr*4,669	*Cr*4,750	------	------
Net income	$1,367,597	$1,562,531	$1,437,976	$1,073,336
Divs. $5.50 pfd. stock	1,342,301	1,379,700	1,395,512	1,398,674
Net loss on sale of investments	1,300,200	462,603	1,023,592	651,194

At Dec. 31, 1941, the net assets of the corporation were equivalent to $2,836 per $1,000 of bank debt, while on Dec. 31, 1942, the similar asset coverage was $3,295. The prior stock asset coverage changed from $66 to $74 per share.

Balance Sheet, Dec. 31, 1942

Assets—Cash in banks, $629,502; investments in U. S. Government securities, $500,032; investments in other securities, $28,645,545; receivable for securities sold and called for redemption, $27,580; dividends and interest receivable, etc., $126,850; special deposits for dividends, etc., $360,563; total, $30,290,071.

Liabilities—Dividends payable, $354,163; due for securities loaned against cash, $27,300; due for securities purchased, $113,628; reserves for expenses, taxes, etc., $13,192; bank loans due Mar. 1, 1945, $7,900,000; $5.50 cumulative prior stock ($25 par), $6,095,000; $1.50 cumulative convertible stock ($5 par), $2,121,585; common stock ($1 par), $2,056,940; surrplus, $11,608,263; total, $30,290,071.—V. 156, p. 2139.

Simms Petroleum Co.—Annual Report—

The trustees for this company (in liquidation) for year ended Dec. 31, 1942 report a summary of the changes in consolidated assets and liabilities between Dec. 31, 1941 and Dec. 31, 1942 and reflects the progress in liquidation during that period:

Cash, U. S. Treas. notes & accrued int. thereon, Jan. 1, 1942	$402,233
Additions—	
Received from Tihe Water Associated Oil Co. on account of sale price of Simms Oil Co. stock	419,709
Realized on collection of accounts previously charged off	247
Total	$822,189
Deductions—	
Excess of expenses over income for year	10,957
Payment in settlement of & expenses in defending Simms Oil Co. litigation	13,196
Decrease in current liabilities	3,090
Balance	$794,946
Div. in liquidation of 25 cents per share, paid Apr. 24, 1942	115,912
Cash, U. S. certificates of indebtedness and accrued interest thereon, Dec. 31, 1942	$679,033

Including the dividend of 25 cents per share paid during 1942, the distributions to shareholders since liquidation was voted in June, 1935, have aggregated $9,504,825, equal to $20.50 per share.—V. 155, p. 1417.

(The) Serrick Corp.—Smaller Class B Dividend—

The directors have declared a dividend of 10 cents per share on the class B common stock, par $1, payable March 15 to holders of

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record Feb. 25. Payments during 1942 were as follows: March 15, 25 cents; June 15, 35 cents, and Sept. 15 and Dec. 15, 25 cents each.—V. 156, p. 870.

Simonds Saw & Steel Co.—40-Cent Dividend—

A dividend of 40 cents per share has been declared on the common stock, no par value, payable March 15 to holders of record Feb. 18. Payments during 1942 were as follows: March 14, June 13 and Sept. 15, 40 cents each; and Dec. 15, 60 cents.—V. 156, p. 1781.

Sioux City Gas & Electric Co.—Proposal Withdrawn—

The company and its subsidiary, Iowa Public Service Co., were permitted Jan. 26 by the Securities and Exchange Commission to withdraw their proposal for the sale by the latter to the former of 10,000 shares of common stock ($50 par) of the Nebraska Public Service Co. for $350,000 in cash.—V. 155, p. 2189.

Socony-Vacuum Oil Co., Inc.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the capital stock, par $15, payable March 15 to holders of record Feb. 19. Similar distributions were made on March 16 and Sept. 15, last, and on March 15 and Sept. 15, 1941.—V. 156, p. 1781.

Soule Mill—Dividend Increased—

A dividend of $1.50 per share has been declared on the common stock, par $60, payable Feb. 15 to holders of record Jan. 29. This compares with $1 per share previously paid each quarter.—V. 155, p. 1220.

South Carolina Power Co.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Gross revenue	$566,539	$449,868	$6,011,381	$4,704,806
Operating expenses	271,338	229,103	2,757,426	2,319,119
Prov. for depreciation	49,662	37,600	480,298	419,450
General taxes	148,193	84,616	662,333	545,605
Federal income taxes	------	------	197,873	195,042
Fed. excess profits taxes	------	------	720,943	143,477
Gross income	$97,346	$98,549	$1,192,509	$1,082,122
Int. & other deductions	62,216	54,436	661,358	643,293
Net income	$35,130	$44,112	$531,151	$438,829
Divs. on pfd. stock	14,286	14,286	171,438	171,438
Balance	$20,843	$29,826	$359,713	$267,391

Note—The provision for Federal excess profits tax for 1942 reflects reduction of $82,327 post-war credit allowed by reason of the retirement of debt.—V. 157, p. 173.

Southern California Edison Co., Ltd.—FPC Approves Change in Plant Account—

The Federal Power Commission on Jan. 26 announced its approval of plans of the company for disposition of over $11,000,000 established as excess charges over original cost in the company's revised studies for reclassification of accounts and original cost of electric plant.

As of Jan. 1, 1937, the effective date of the Commission's uniform system of accounts for public utilities, the Southern California's plant accounts included the amount of $4,775,345 in account 100.5, electric plant acquisition adjustments, and $7,174,188 in account 107, electric plant adjustments. These amounts have been reduced by subsequent retirements of property to $3,927,082 and $7,172,891, respectively, as of Dec. 31, 1942.

Southern California proposes to dispose of the $7,172,891 remaining in account 107 as follows:

(1) To account 200, common stock, $5,966,200, the company plans to state its common stock at the amount received therefor in accordance with the California law and this will result in an adjustment in the present book amount.

(2) To account 250, reserve for depreciation, representing depreciation accruals on amounts established in account 107 and underpriced retirements, $535,516.

(3) To earned surplus, being the balance of amount established in account 107, $671,174.

The company proposes to dispose of the $3,927,082 remaining in account 100.5 by amortizing this amount over a period of 15 years through account 505, amortization of electric plant acquisition adjustments.

The Commission's order states that the company's proposed plans are in conformity with sound principles of accounting and the Commission's uniform system of accounts, provided the amortization charges are made to account 537, miscellaneous amortization.—V. 156, p. 2140.

Southern Canada Power Co., Ltd.—Earnings—

Period Ended Dec. 31—	1942—Month—1941		1942—3 Mos.—1941	
Gross earnings	$261,142	$263,480	$808,335	$816,903
Operating expenses	95,796	99,705	285,755	297,309
Net earnings	$165,346	$163,775	$522,580	$519,594

Note—Operating expenses for December and for the three months ending Dec. 31 do not include income and excess profits taxes.—V. 157, p. 350.

Southern Indiana Gas & Electric Co.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Gross revenue	$569,136	$451,874	$5,660,165	$5,057,079
Operating expenses	228,313	198,183	2,080,307	1,925,735
Prov. for deprec. and amortization	62,262	49,975	747,140	633,294
General taxes	177,103	114,155	567,919	589,712
Federal income taxes	------	------	391,376	435,074
Fed. excess profits taxes	------	------	834,328	269,436
Gross income	$101,459	$89,561	$1,039,095	$1,203,829
Int. & other deductions	19,803	32,336	272,083	386,258
Net income	$81,656	$57,225	$767,012	$817,571
Divs. on pfd. stock	34,358	34,358	412,296	412,296
Amort. of pfd. stk. exp.	------	10,848	20,871	130,181
Balance	$47,298	$12,018	$333,845	$275,094

Note—The provision for Federal excess profits tax for 1942 reflects reduction for post-war credit of $92,703 receivable in non-negotiable, non-interest-bearing Government bonds payable after the war.—V. 157, p. 173.

Southern Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$19,414,559	$13,086,290	$9,930,415	$8,821,128
Net from railway	9,338,076	4,188,986	3,870,950	3,075,690
Net ry. oper. income	7,690,300	3,254,989	2,883,299	2,364,311
From Jan. 1—				
Gross from railway	204,605,581	139,926,434	105,905,395	99,845,940
Net from railway	90,858,844	51,379,121	33,035,214	31,432,028
Net ry. oper income	46,265,818	32,789,981	21,457,294	20,631,130

—V. 157, p. 479.

Spokane International RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$199,144	$66,892	$62,964	$57,709
Net from railway	98,143	13,630	22,591	15,548
Net ry. oper. income	2,027	5,750	14,678	4,928
From Jan. 1—				
Gross from railway	1,701,197	945,424	829,240	798,188
Net from railway	841,349	306,501	251,400	195,700
Net ry. oper. income	381,784	197,702	150,095	96,238

—V. 157, p. 47.

Southern Ice Co., Inc.—Tenders—

Holders of first mortgage gold bonds, convertible 6% series, due Feb. 1, 1946, of Southern Ice & Utilities Co., are being notified that the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., as successor corporate trustee, is inviting tenders for the sale to it of an amount of these bonds sufficient to exhaust the sum of $40,025 at prices not to exceed 101% and accrued interest. Offers will be opened at the office of the bank, at 12 o'clock noon on Feb. 11, 1943.—V. 156, p. 518.

Spokane Portland & Seattle Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$1,561,045	$1,247,448	$875,932	$658,437
Net from railway	611,446	426,032	305,395	182,007
Net ry. oper. income	348,225	228,082	148,941	97,506
From Jan. 1—				
Gross from railway	19,540,611	13,289,042	9,718,807	8,645,562
Net from railway	9,738,851	5,152,173	2,931,925	2,450,880
Net ry. oper. income	6,851,890	3,030,159	1,282,076	821,023

—V. 157, p. 261.

Standard Gas & Electric Co.—Weekly Output—

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Jan. 30, 1943, totaled 177,962,000 kwh., as compared with 162,738,000 kwh. for the corresponding week last year, an increase of 9.4%.—V. 157, p. 479.

Standard Oil Co. of California—Larger Dividend—

The directors have declared a dividend of 40 cents per share on the capital stock, no par value, payable March 15 to holders of record Feb. 15.

Payment during 1942 were as follows: March 16, June 15 and Sept. 15, 35 cents each, and Dec. 15, a year-end of 45 cents.—V. 156, p. 2310.

Stonega Coke & Coal Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, par $60, payable March 1 to holders of record Feb. 18. Payments during 1942 were as follows: June 1, 50 cents, and Nov. 14 and Dec. 12, $1 each.—V. 156, p. 1695.

Suburban Gas & Electric Co.—Stock Hearing—

The hearing before the Massachusetts P. U. Commission Jan. 28 on the petition of the company for approval of an issue of 31,400 shares of additional ($25 par) capital stock, to be issued at $25 a share, has been postponed until Feb. 17 at the request of the town of Winthrop, which asked an opportunity to go into the merits of the issue.

Proceeds of the issue ($785,000) would be used to pay off indebtedness of a like amount incurred for extensions and additions to plant and property.—V. 123, p. 1878.

Superior Tool & Die Co.—7½-Cent Dividend—

The directors have declared a quarterly dividend of 7½ cents per share on the common stock, par $1, payable Feb. 27 to holders of record Feb. 17. Previously the company paid regular quarterly dividends of five cents each, and, in addition, on Nov. 25, 1942, made an extra payment of 20 cents per share.—V. 156, p. 1695.

Syracuse Transit Corp.—Declares Two Dividends—

The directors have declared two dividends of 75 cents each on the common stock, no par value, payable March 1 and Sept. 1 to holders of record Feb. 15 and Aug. 15, respectively. An initial distribution of 75 cents per share was made on March 2, last year.—V. 155, p. 1023.

Tennessee Central Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$323,632	$247,030	$217,096	$227,157
Net from railway	61,007	37,167	85,812	84,722
Net ry. oper. income	32,438	25,088	46,907	57,811
From Jan. 1—				
Gross from railway	3,987,281	2,937,785	2,589,413	2,462,150
Net from railway	1,009,683	752,752	655,483	625,090
Net ry. oper. income	489,323	402,350	310,615	298,841

—V. 157, p. 174.

Texas Gulf Sulphur Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable March 15 to holders of record March 1. Payments of like amount were made in each of the four quarters of 1942, and, in adidtion, an extra of 25 cents was disbursed on Dec. 15, last year.—V. 156, p. 1695.

Texas Mexican Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$154,877	$116,799	$81,557	$78,983
Net from railway	36,234	5,824	788	13,581
Net ry. oper. income	18,092	10,363	7,899	3,473
From Jan. 1—				
Gross from railway	1,721,976	1,388,893	974,774	933,196
Net from railway	635,271	470,428	195,784	194,348
Net ry. oper. income	455,429	304,385	85,889	82,469

—V. 157, p. 47.

Tide Water Associated Oil Co.—15-Cent Dividend—

A regular dividend of 15 cents per share has been declared on the common stock, par $10, payable March 1 to holders of record Feb. 10. Regular payments of like amount were made each quarter during 1942, and, in addition, an extra of 10 cents was disbursed on March 2, a year ago.

Earnings—

The company reports a tentative net income for the year ended Dec. 31, 1942 of $11,977,500 after all operating charges and estimated Federal income taxes but before any provision for special reserves. After deducting from the 1942 earnings an additional reserve of $280,000 for a possible decline in inventory values and after deducting a further reserve of $1,250,000 for war-time uncertainties, the tentative net income for the year amounted to $10,447,500, equal after preferred dividend requirements, to $1.28 a share on the approximately 6,375,000 shares of common stock outstanding.

In the preceding year net income was $15,564,093 or $2.09 a common share, after a reserve of $2,000,000 against a possible future decline in inventory values.—V. 156, p. 2047.

Timken Roller Bearing Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, no par value, payable March 5 to holders of record Feb. 19. Payments during 1942 were as follows: March 5 and June 5, 50 cents each; Sept. 5, 25 cents, and Dec. 5, 75 cents.—V. 157, p. 479.

Tobacco Products Export Corp.—Criticized by SEC—Fuller Reports Ordered—

Because of the dominant position of its portfolio as a basis for earnings and in percentages of total assets held, the SEC held that the corporation is subject to provisions of the Investment Company Act of 1940.

One effect of the ruling is that stockholders will receive fuller statements as to the company's earnings and financial status. The Commission points out that it has been the company's practice to accord to its security holders only the most cursory information respecting its affairs.

However, the Commission granted the company a partial exemption to the extent that it need only file the statements required under the Act once a year.

The company's portfolio includes 25,087 shares of Philip Morris common stock, about 2.9% of that class outstanding.—V. 156, p. 1511.

Tobacco Securities Trust Co., Ltd.—Final Dividend—

The directors have declared a final dividend of 10½% on the ordinary registered stock for the year ended Oct. 31, 1942. An interim distribution of 5% was made on Aug. 31, last year.

The current final dividend to holders of American depositary receipts for ordinary registered stock will amount to 2⅜ cents per share, which compares with an interim of 14 cents paid on Sept. 8, 1942.—V. 156, p. 872.

Toledo Peoria & Western RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$356,354	$160,952	$193,082	$195,157
Net from railway	196,294	38,564	88,289	55,281
Net ry. oper. income	163,717	73,319	109,220	117,843
From Jan. 1—				
Gross from railway	3,230,356	2,775,366	2,373,432	2,281,623
Net from railway	1,388,347	1,148,150	856,801	791,033
Net ry. oper. income	1,033,024	457,605	420,795	442,084

—V. 157, p. 174.

Transamerica Corp.—Land Sales of Subsidiary—

The Capital Co., a subsidiary, reports $8,410,050 of urban and rural sales for 1942, in addition to which it had in escrow on farm lands a total of $801,101 as of Jan. 1.

Farm land sales covering 630 parcels reached $4,438,190, 23.4% more than in 1941, and exceeded the previous high of $4,349,344 set in 1937.

Urban land sales last year by the Capital Co. amounted to $971,860 which was 8.5% less than in 1941.—V. 157, p. 351.

Truax-Traer Coal Co.—Declares 20 Cents on Common

The directors on Jan. 28 declared a dividend of 20 cents per share on the common stock, payable March 10 to holders of record March 1. Like amounts were paid on June 10, Sept. 10 and Dec. 10, last year, compared with 37½ cents per share on March 11, 1942.

The directors also declared the usual quarterly dividend of $1.37½ per share on the preferred stock, payable March 15 to holders of record March 5.—V. 157, p. 351.

Trunz, Inc.—Resumes Dividend—

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Feb. 4 to holders of record Feb. 2. This is the first payment since Nov. 8, 1940, when 75 cents was disbursed.—V. 153, p. 565.

Tyler Building Corp.—Interest Payment —

The rate of interest to be paid to the holders of 20-year general mortgage income bonds outstanding, issued under mortgage indenture dated July 11, 1933, on account of the coupon which matures on March 1, 1943, has been fixed by the corporation at 3%, payable upon presentation and surrender of such coupon at the New York Trust Co., trustee, 100 Broadway, New York, N. Y. A similar distribution was made a year ago on account of the coupon due March 1, 1942.—V. 155, p. 510.

Union Pacific RR.—Earnings—

(Including leased lines)

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
	$	$	$	$
Ry. oper. revs.	40,728,559	21,745,455	353,064,543	218,091,994
Ry. oper. expenses	22,193,278	14,070,105	219,039,130	159,997,894
Net rev. from ry. op.	18,535,281	7,675,350	134,025,413	58,094,100
*Taxes	6,674,485	870,446	61,744,144	17,784,642
Equip. and joint facility rents—net charge	1,233,945	817,771	11,256,549	9,774,085
Net inc. from transportation oper.	10,626,851	5,987,133	61,024,720	30,535,373
Income from invest. & other sources	2,564,795	2,435,111	15,798,863	12,787,102
Total income	13,191,646	8,422,244	76,823,583	43,322,475
Fixed and other chgs.	1,758,823	1,435,956	14,739,598	14,465,055
Net income from all sources	11,432,823	6,986,288	62,083,985	28,857,420
†Earnings per share on common stock	------	------	$26.14	$11.19

*Includes Federal income taxes:

	1942	1941
December	$4,800,000	Cr$467,500
12 mos. ended Dec. 31	42,526,201	2,039,242

No liability for excess profits tax is indicated for either year.

†After allowing for dividends on preferred.—V. 157, p. 479.

Union Tank Car Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the capital stock, no par value, payable March 1 to holders of record Feb. 15. Payments during 1942 were as follows: March 3, 50 cents; June 1 and Sept. 1, 40 cents each, and Dec. 1, 60 cents.—V. 156, p. 1695.

United Gas Improvement Co.—Weekly Output—

The electric output for the UGI system companies for the week ended Jan. 30, 1943, amounted to 133,877,546 kwh., an increase of 14,689,520 kwh., or 12.3%, over the same period last year.—V. 157, p. 480.

United States Playing Card Co.—Extra Dividend—

The directors have declared an extra dividend of 50 cents per share in addition to the usual quarterly dividend of like amount on the common stock, both payable April 1 to holders of record March 6. An extra of 50 cents per share was also paid April 1, 1942, and April 1, 1941.—V. 156, p. 2231.

United States Printing & Lithograph Co.—Accum. Div.

A dividend of $1 per share has been declared on account of accumulations on the 6% cumulative convertible preferred A stock, par $50, payable April 1 to holders of record March 19. Distributions of like amount were made on April 1, July 1 and Oct. 1, last year, compared with $1.50 each on Oct. 1 and Dec. 1, 1941. No payments were made during 1940.—V. 156, p. 791.

United States Rubber Co.—To Pay $2 Preferred Div.—

The directors on Feb. 3 declared a dividend of $2 per share from earnings during the year 1942 on the outstanding 8% non-cumulative first preferred stock, par $100, payable March 26 to holders of record March 12. This compares with $4 per share paid on Dec. 18, last, and quarterly payments of $2 each from March 22, 1940, to and including Dec. 19, 1941.—V. 157, p. 175.

Upper Canada Mines, Ltd.—2½-Cent Dividend—

The directors have declared an interim dividend of 2½ cents per share on the common stock, par $1, payable Feb. 27 to holders of record Feb. 12. Payments during 1942 were as follows: March 2, three cents, and May 30, Aug. 31 and Nov. 28, 2½ cents each.—V. 155, p. 1928.

Utah-Idaho Sugar Co.—15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, par $5, payable Feb. 25 to holders of record Feb. 11. Similar distributions were made on this issue on Feb. 16, last year, and on Feb. 28, 1941, the first payments on the common stock since Dec. 31, 1937.—V. 155, p. 368.

Utah Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$135,098	$102,884	$96,707	$94,865
Net from railway	64,144	32,286	33,978	33,846
Net ry. oper. income	42,834	20,606	25,884	23,343
From Jan. 1—				
Gross from railway	1,361,801	920,441	864,351	823,326
Net from railway	361,029	166,838	168,383	151,280
Net ry. oper. income	198,405	78,752	80,380	61,624

—V. 157, p. 175.

Vanadium-Alloys Steel Co.—$1 Dividend—

A dividend of $1 per share has been declared on the common stock, no par value, payable March 2 to holders of record Feb. 11. Like amounts were disbursed on this issue of March 2, June 2, Sept. 2 and Dec. 2, last year, while during 1941 the following payments were made: March 3, $1; June 2, $1.25, and Sept. 2 and Dec. 2, $1 each.—V. 156, p. 1696.

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$14,000,000

Erie Railroad Company

FIRST CONSOLIDATED MORTGAGE 3½% BONDS, SERIES D

Dated February 1, 1943 — *Due February 1, 1958*

Interest payable February 1 and August 1 in New York City

A noncumulative sinking fund of $140,000 per annum is to be applied to the purchase or redemption of Series D Bonds.

Redeemable at any time, as a whole or in part, at the option of the Company, on any interest payment date upon 30 days' notice, and on any other date on 60 days' notice, at the following prices with accrued interest: to and including February 1, 1946, at 102½%; thereafter to and including February 1, 1949, at 102%; thereafter to and including February 1, 1952, at 101½%; thereafter to and including February 1, 1954, at 101%; thereafter to and including February 1, 1956, at 100½%; and thereafter at 100%.

The issue and sale of these Bonds are subject to authorization by the Interstate Commerce Commission.

Erie Railroad Company has summarized as follows certain parts of its letter dated February 3, 1943, describing the Series D Bonds. The entire letter with Exhibits should be read prior to any purchase of such Bonds.

PURPOSE OF ISSUE — *The net proceeds to be received by the Company from the sale of the Bonds ($13,440,000, exclusive of accrued interest) will be applied to the purchase of, or to reimburse the Company for the purchase of, $14,000,000 principal amount of Collateral Trust 4% Notes, due January 1, 1953, from Reconstruction Finance Corporation at 103⅜% and accrued interest.*

THE COMPANY AND ITS PROPERTIES — *The Company, incorporated in New York in 1895, was reorganized December 22, 1941. It operates 2,242 miles of road, of which 1,940 miles are owned, 102 miles are operated under lease, 137 miles are operated under trackage rights and 63 miles are operated for the account of others. The main line from Jersey City to Chicago runs through Binghamton and Elmira, New York, Youngstown, Akron, Marion and Lima, Ohio and Hammond, Indiana. Certain lines tap the Pennsylvania anthracite fields in the vicinity of Scranton and Pittston and other lines extend to Rochester and Buffalo, New York, and Cleveland and Dayton, Ohio.*

EARNINGS — *The following summary of earnings of the Company (including earnings of Chicago and Erie Railroad Company) has been prepared from the Company's Condensed Income Accounts in the Offering Circular and is subject to the notes thereon and to the Statement of Profit and Loss:*

Years Ended December 31	Total Railway Operating Revenues	Total Railway Operating Expenses	Operating Ratio	Net Railway Operating Income	Income Available for Fixed Charges*	Total Fixed Charges†
1933.....	$ 72,086,316	$51,612,532	71.60%	$12,523,148	$15,643,364	$15,106,935
1934.....	75,064,122	54,311,372	72.35	12,699,832	14,047,717	14,643,851
1935.....	75,126,702	54,793,414	72.93	12,960,726	13,884,626	14,732,126
1936.....	85,005,111	58,882,551	69.27	16,338,791	16,910,815	14,710,901
1937.....	83,925,726	60,997,804	72.68	13,614,008	14,118,317	14,546,710
1938#.....	69,509,060	56,103,282	80.71	3,214,328	3,595,948	14,368,842
1939#.....	81,217,363	59,372,910	73.10	11,464,135	12,148,915	13,593,536
1940#.....	86,606,613	61,662,046	71.20	13,853,996	13,977,835	13,958,672
1941#.....	106,845,421	72,149,109	67.53	20,931,583	21,778,543	13,782,205
1942.....	133,353,572	84,642,469	63.47	24,372,831	24,982,265	6,784,311

The Company was in reorganization from January 18, 1938 to December 22, 1941.

** During the ten year period covered by the table above Federal income taxes were accrued only in respect of income for the years 1936, 1941 and 1942. Such Federal income taxes have been deducted before arriving at the amounts shown under the heading Income Available for Fixed Charges.*

† Total fixed charges in this table from January 1, 1933 to December 22, 1941 include fixed interest charges on the debt of the Company and rentals for leased roads as they existed from time to time prior to the reorganization of the Company on December 22, 1941. For the period from December 22, 1941 to December 31, 1942 they include fixed interest charges on the debt and rentals for leased roads as they existed from time to time subsequent to the reorganization. Contingent interest is not included in the column of fixed charges.

SECURITY — *The Series D Bonds are being issued under the Company's First Consolidated Mortgage, and the aggregate principal amount thereof is limited to $14,000,000. Upon the cancellation of the $17,500,000 Series B Bonds now pledged under the Collateral Trust Notes due 1953, and after giving effect to the present financing, there will be $94,289,350 of First Consolidated Mortgage Bonds outstanding in the hands of the public and $636,350 of such bonds in the Company's treasury, all of which will be secured, in the opinion of counsel for the Company, by a first lien on 702 miles of road (principally branch lines) and by a second lien on 1,250 miles of road subject to the liens in so far as they attach of mortgages securing $41,973,000 principal amount of bonds outstanding in the hands of the public.*

The Mortgage permits the issuance of additional bonds thereunder for various purposes. The lien of the Mortgage, the sinking fund for the Series D Bonds and, with certain exceptions, other provisions of the Mortgage and the rights of the bondholders may be modified by the Company and holders of such percentage of bonds affected as is specified in the Mortgage.

Subject to certain terms and conditions, Morgan Stanley & Co. has agreed to purchase these Bonds from the Company at 96% and accrued interest to date of delivery. 33 participants have accepted from Morgan Stanley & Co. several participations aggregating $12,500,000 principal amount of Bonds in this purchase.

The foregoing is merely a brief outline of certain information contained in the Offering Circular dated February 5, 1943, and is subject to the more detailed statements therein. The entire Offering Circular should be read prior to any purchase of these Bonds. Copies of such Offering Circular are obtainable from the undersigned only in States in which the undersigned is legally authorized to act as a dealer in securities and in which such Offering Circular may legally be distributed.

Price 97½% and Accrued Interest

These Bonds are offered subject to prior sale when, as and if issued and subject to the approval of Messrs. Davis Polk Wardwell Sunderland & Kiendl of all legal proceedings in connection with their issue and sale; and subject further to the condition that the order or orders of the Interstate Commerce Commission authorizing their issue and sale shall have become effective on or before March 11, 1943, and shall be in effect on the date of payment. It is expected that delivery of Bonds in temporary form will be made at the office of J. P. Morgan & Co. Incorporated against payment therefor in New York funds.

In order to facilitate the distribution of the Bonds by attempting to stabilize the price thereof, Morgan Stanley & Co. reserves the right to purchase and sell Bonds, in the open market or otherwise, for either long or short account. This statement is not an assurance that the price of the Bonds will be stabilized, or that the stabilizing, if commenced, may not be discontinued at any time.

MORGAN STANLEY & CO.

February 5, 1943.

Virginian Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,095,693	$2,635,916	$2,238,810	$1,983,704
Net from railway	1,040,664	1,594,430	1,123,864	1,177,387
Net ry. oper. income	569,947	988,950	885,355	947,093
From Jan. 1—				
Gross from railway	26,523,147	27,837,329	25,645,904	21,476,983
Net from railway	13,226,737	15,402,029	13,999,464	11,523,636
Net ry. oper. income	7,369,757	8,788,896	9,675,197	9,028,510

—V. 157, p. 352.

Wabash RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$7,267,120	$5,229,773	$4,111,690	$4,214,016
Net from railway	3,143,773	1,752,411	1,331,559	1,113,253
Net ry. oper. income	319,583	232,767	872,565	645,945
From Jan. 1—				
Gross from railway	78,898,484	57,533,540	46,013,670	44,662,526
Net from railway	31,861,102	18,196,235	11,308,125	10,417,386
Net ry. oper. income	11,051,645	9,114,649	4,553,345	3,559,246

—V. 155, p. 643.

Waite Amulet Mines, Ltd.—Larger Distribution—

An interim dividend of 15 cents per share has been declared on the common stock, no par value, payable March 10 to holders of record Feb. 13. Distributions of 10 cents each were made on March 10, June 10, Sept. 10 and Dec. 10, last year.—V. 156, p. 1160.

West Kootenay Power & Light Co., Ltd.—Bds. Called

All of the outstanding first mortgage sinking fund 4% gold bonds, series A, dated 1936, have been called for redemption as of March 1, 1943, at 103 and interest. Payment will be made at the Bank of Montreal in the Cities of Montreal, Toronto, Halifax, Quebec, Ottawa, Winnipeg, Regina, Calgary or Vancouver, Canada.—V. 155, p. 2376.

Western Ry. of Alabama—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$442,030	$236,851	$169,128	$150,605
Net from railway	222,715	30,829	38,929	19,125
Net ry. oper. income	20,762	2,334	20,170	2,147
From Jan. 1—				
Gross from railway	4,374,645	2,466,901	1,845,005	1,747,958
Net from railway	1,954,111	617,186	349,489	292,475
Net ry. oper. income	805,357	299,760	178,842	136,880

—V. 157, p. 176.

Western Union Telegraph Co., Inc.—Merger Bill—

The House Interstate Commerce Committee on Jan. 29 approved and sent to the House floor the bill to permit merger of domestic telegraph carriers. The Senate already has passed a similar measure.

The House Rules Committee on Feb. 3 approved the bill and it is expected that it will be called up either Feb. 8 or 9.

The bill is much the same as the measure approved by the Committee in the last session of Congress with the major exception that it does not authorize mergers of international telegraph companies.

The principal points of differences between the Senate and House measures lie in the provisions for taking care of the employees of telegraph companies affected by any merger that takes place under the law.—V. 157, p. 264.

Wheeling & Lake Erie Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,074,983	$1,708,786	$1,332,861	$1,350,376
Net from railway	928,698	534,724	373,581	386,854
Net ry. oper. income	651,782	271,520	269,959	374,540
From Jan. 1—				
Gross from railway	24,241,702	21,221,641	16,997,566	14,919,230
Net from railway	9,667,517	7,703,842	5,693,400	4,782,586
Net ry. oper. income	3,781,160	3,972,442	4,344,733	4,083,761

—V. 157, p. 176.

Wilkes-Barre Lace Mfg. Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the capital stock, payable March 1 to holders of record Feb. 15. This compares with $1.25 per share paid on Dec. 2, last, and 25 cents per share three months previous.—V. 156, p. 1616.

Wilson-Jones Co.—Co-Registrar—

The Central Hanover Bank & Trust Co. has been appointed co-registrar for 300,000 shares of common stock, par value $10.—V. 157, p. 352.

Wisconsin Central Ry.—Earnings—

Period Ended Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Total revenues	$1,819,709	$1,320,196	$20,005,843	$16,353,563
†Total expenses	1,137,345	1,106,500	13,090,298	11,075,540
Net ry. revenues	$682,364	$213,696	$6,915,546	$5,278,023
Federal income taxes	229,675	Cr69,731	1,184,914	350,000
Other taxes	107,885	95,693	1,199,980	1,094,470
Net after taxes	$344,804	$187,734	$4,530,651	$3,833,553
Hire of equipment	Dr3,484	Dr29,979	Dr282,321	Dr433,542
Joint facility rents	Dr32,402	Dr75,716	Dr361,630	Dr426,483
Net ry. oper. income	$308,918	$82,040	$3,886,699	$2,973,525
Other income (net)	Cr1,525	Dr603	Cr31,252	Cr8,016
Inc. avail. for fixed charges	$310,443	$81,437	$3,917,951	$2,981,541
*Fixed charges	13,255	14,708	167,329	185,003
Profit after fixed chgs.	$297,188	$66,729	$3,750,622	$2,796,538
†Incl. amort. of defense projects	$4,541	------	$26,326	------
Road equip. (in excess of normal deprec.)	32,861	108,601	288,574	108,601

*Does not include interest being accrued on corporate books but not being paid currently.—V. 157, p. 48.

Wolverine Portland Cement Co.—New Directors—

C. D. McKenzie, President of the McKenzie Milling Co. of Quincy, and G. E. White of Grand Rapids, Mich., have been elected directors. Mr. White replaces his law partner, W. H. Messinger, on the board.—V. 156, p. 2312.

(S. A.) Woods Machine Co.—Awarded $889,491—

The company has been awarded judgment in Federal Court at Boston by Federal Judge John W. Ford of $889,491 as full and just compensation for the government taking over the plant in August, 1942. The sum includes rental value and the value of machinery, equipment, manufactured products and personal property.

Officials of the organization which operated the plant before the government took over have returned and will continue the making of war material under governmental contracts. The business has been operated by the Murray Co. under supervision of the U. S. Ordinance Department since the army moved in and took possession of it by presidential order because the output of war materials had been interrupted by labor troubles.

The award does not include rental for the navy plant owned by the Commonwealth of Massachusetts which had been rented to the S. A. Woods Co.

Yazoo & Mississippi Valley RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$3,679,769	$2,088,045	$1,425,373	$1,141,470
Net from railway	1,266,907	906,834	539,314	225,778
Net ry. oper. income	*1,563,029	645,369	337,175	53,050
From January 1—				
Gross from railway	35,655,474	20,163,863	15,422,956	15,011,497
Net from railway	17,052,953	7,385,987	4,732,677	4,648,242
Net ry. oper. income	10,572,126	4,801,729	2,121,051	2,096,097

*Deficit.—V. 157, p. 176.

Youngstown Sheet & Tube Co.—50-Cent Com. Div.—

The directors have declared a dividend of 50 cents per share on the common stock, payable March 15 to holders of record Feb. 13. Payments during 1942 were as follows: March 14 and June 15, 75 cents each, and Sept. 15 and Dec. 15, 50 cents each.—V. 157, p. 352.

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