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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

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ALABAMA

Eufaula, Ala.

Bond Call—Ruby D. McEachern, City Clerk, announces the call for payment at par on March 1, 1943, of all bonds now outstanding of the following issues, dated Sept. 1, 1937 and payable Sept. 1, 1967: 4½% series A refunding bonds, 4½% series B refunding bonds, and 4½% refunding water works and sewer bonds.

The serial numbers of the said Series A bonds are 2-9, 12, 13, 15-17, 22, 23, 25-28, 30, 32-35, 37, 39, 42, 43, 45-47, 50, 51, 56-58, 64, 65, 67-85, 87, 89, 90.

The serial numbers of the said Series B bonds are 1-5, 7-29, 32-81, 83-154, 156-171.

The serial numbers of the said Refunding Water Works & Sewer bonds dated Sept. 1, 1937 are 5, 7-11, 13, 14.

Holders of the bonds should present them for payment at the National City Bank of New York, or at the principal office of the Eufaula Bank & Trust Co., Eufaula.

Tuscumbia, Ala.

Bonds Purchased—In connection with the call or tenders on Jan. 20 of public improvement refunding bonds, the First National Bank of Birmingham, sinking fund agent and depositary, reports that $12,000 bonds were purchased at prices of 64.48 to 74.58.

CALIFORNIA

California Toll Bridge Authority, Calif.

To Redeem $858,000 Bonds—The San Francisco Bank, as fiscal agent, has drawn by lot and called for redemption on March 1, 1943, $858,000 4% San Francisco-Oakland Bay toll bridge revenue bonds, due Sept. 1, 1976. Such bonds or portion thereof called for redemption will be redeemed at 106% of the principal amount plus accrued interest to the redemption date. The bonds called for redemption must be surrendered together with all interest coupons maturing on or subsequent to the redemption date at the principal office of the Paying Agent, Bank of America National Trust and Savings Association, San Francisco, or at the principal office of the Collection Agent, The Chase National Bank of the City of New York.

FLORIDA

Bay County
(P. O. Panama City), Fla.

Bond Issue Details—In connection with the previous report in these columns of the exchange of $422,000 highway refunding bonds with the holders of the original indebtedness, we learn that the new bonds are described as follows:

$262,000 4½% bonds. Due Aug. 1, as follows: $12,000 in 1946 and $25,000 from 1947 to 1956 incl.

160,000 3½% bonds. Due Aug. 1, as follows: $10,000 from 1957 to 1969, incl. and $15,000 in 1970 and 1971.

Interest payable F-A.

Florida (State of)

Local Tax Collections Reported—Taxes are being paid into Florida municipal treasuries with unprecedented promptness, according to Allen & Co., New York, which issued the following data on the subject:

Sarasota City—Has collected 65% or 3½% above year ago. November was beginning of the new fiscal year.

Fort Pierce—The highest percentage in years reported; 64% the first two months of the new fiscal year.

Auburndale—Half the roll had been checked off by Dec. 11.

Clearwater—Collections are better than 4% ahead, totaling $174,399 since July 1.

Daytona Beach—Report was 90% all in on Dec. 30; $78,000 being still out.

Deland—Through Dec. 1, collections had come to $51,880 of the $71,000 due.

Delray Beach—Had taken in 60%, a total of $56,618 by Dec. 18. November was the beginning of the new fiscal year.

Eustis—Clerk reports that half its roll came in in November, $57,325; beating the records of many years.

Fort Lauderdale—80% collections were expected of the $654,000 due by Dec. 31.

Fort Myers—$45,000 had been paid to Clerk-Collector Charley Chandler at the end of the first 10 days following the mailing of notices.

Gainesville—Advises that in a two-month period 70.5% of the assessments had been paid.

Miami Beach—Collections were 76.88% complete on Dec. 31, thereby establishing a new record.

Miami—Ended the fiscal year on Nov. 30 with a $61,000 collection increase, $3,500,000 having been paid in since July 1.

Palm Beach—Receipts were 80.71% in at the end of November, totaling $426,000 of $528,000 due.

Punta Gorda—The largest single month's income in years was reported, $20,000.

Tampa—80% of the roll had been collected during the first half of the tax year, $1,386,000 on Dec. 21.

St. Augustine—71% had been collected on Jan. 3.

Jacksonville, Fla.

Bond Offering—Earle E. Jones, Secretary of City Commission, will receive sealed bids until 2:30 P. M. on Feb. 11 for the purchase of $200,000 not to exceed 4% interest coupon refunding bonds of 1943. Dated March 1, 1943. Denom. $1,000. Due March 1, 1959. No bids for less than par will be considered. The bonds are direct obligations of the city, secured by the net revenue derived from the operation of the city's electric light plant and by pledge of the entire taxable property in the city, real and personal. They are registerable as to principal and payable as to principal and interest (M-S) at the City Treasurer's office or at the Manufacturers Trust Co., New York City. Bonds have been validated and confirmed by decree of the Circuit Court of Duval County, Fla. Legal opinion of Thomson, Wood & Hoffman of New York City, or a duplicate thereof, will be furnished the successful bidder without charge. A certified check for 2% of the bonds bid for payable to order of the City Treasurer, is required.

ILLINOIS

Newton Community High School District No. 127, Ill.

Bonds Sold—An issue of $38,800 judgment funding bonds was purchased in 1942 by John Nuveen & Co., Chicago, at par. Dated June 1, 1942. One bond for $800, others $1,000 each. Due Dec. 1, as follows: $2,800 in 1943 and $4,000 from 1944 to 1952 incl. Payable at the American National Bank & Trust Co., Chicago, or at the District Treasurer's office. The bonds are full and direct obligations of the district payable from unlimited ad valorem taxes levied against all taxable property situated therein. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County
(P. O. Rock Island), Ill.

Bonds Authorized—The Board of Commissioners has approved an issue of $200,000 voting machine bonds.

INDIANA

East Chicago Sanitary District, Ind.

Bond Sale—The $675,000 sewage disposal plant bonds offered Jan. 25—v. 157, p. 298—were awarded to the City Securities Corp. of Indianapolis, as 2s, at a price of 101.287, a basis of about 1.89%. Dated Feb. 15, 1943 and due $27,000 on Jan. 1 from 1945 to 1969 incl. Among other bids, also for 2s, were the following:

Bidder—	Rate Bid
Blyth & Co., Harriman Ripley & Co., Inc. and John Nuveen & Co.	100.43
Halsey, Stuart & Co., Inc., Blair & Co., Inc., First of Michigan Corp., Mullaney, Ross & Co. and Daniel F. Rice & Co.	100.152

Vincennes, Ind.

Bonds and Warrants Awardad—The $37,000 refunding bonds offered Jan. 20—v. 157, p. 121—were awarded to the Fletcher Trust Co. of Indianapolis, as 1¾s, at a price of 101.14, a basis of about 1.64%. Dated Jan. 15, 1943 and due Jan. 15, as follows: $18,000 in 1952 and $19,000 in 1958. Second high bid of 100.20 for 1¾s was made by the Indianapolis Bond & Share Corp., Indianapolis.

Warrants Sold—The $50,000 temporary loan warrants offered Jan. 20—v. 157, p. 209—were awarded to the Security Bank & Trust Co. of Vincennes, as follows: $25,000 due July 1, 1943, at 0.625%, and $25,000 maturing Dec. 30, 1943, at 0.875%. The American National Bank of Vincennes bid 1% for the $50,000 total.

IOWA

Cresco, Iowa

Bond Offering—E. A. Hoopman, City Clerk, will receive sealed bids until 7:30 P. M. on Feb. 15 for the purchase of $11,500 sewer bonds. Dated Feb. 1, 1943. Due May 1, as follows: $1,000 in 1944 to 1954, and $500 in 1955. All bids shall specify the rate of interest and all other things being equal the bid of par and accrued interest or better, specifying the lowest interest rate will be given preference. Principal and interest payable at the City Treasurer's office. The city will furnish the approving opinion of Chapman & Cutler, of Chicago, and all bids must be so conditioned. Enclose a certified check for $1,000.

Webster City, Iowa

Proposed Bond Issue—Petitions are in circulation calling for an election on an issue of $65,000 airport construction bonds.

KANSAS

Wichita, Kan.

Other Bids—The $145,000 refunding bonds awarded recently to the First National Bank of Chicago, as 1⅛s, at a price of 100.40, a basis of about 1.05%, as reported in v. 157, p. 298—were also bid for as follows:

For 1¼% Bonds

Bidder—	Rate Bid
Halsey, Stuart & Co.	100.16
Harris Trust & Savings Bank, Chicago	100.10
Northern Trust Co., Chicago	100.09
John Nuveen & Co., Baum, Bernheimer Co., and Lathrop-Hawk-Herrick Co., jointly	100.06

For 1¼% Bonds

Small-Milburn Co., and City National Bank & Trust Co., Kansas City, jointly	100.55

KENTUCKY

Benton, Ky.

Bonds Sold—An issue of $80,000 2¾% and 3% electric light and power revenue refunding bonds has been purchased by J. J. B. Hilliard & Son of Louisville, at a price of 103.176. Dated Jan. 1, 1943. Denom. $1,000. Principal and interest (J-J) payable at the Bank of Benton. In the opinion of counsel, the bonds are secured by a statutory mortgage lien on the municipally-owned electric light and power system and will constitute valid and binding obligations of the city, payable solely from revenues of the system. Legality approved by Chapman & Cutler of Chicago.

Bond Call—The above issue was sold to refund at a lower interest rate an equal amount of outstanding 3¾s which have been called for payment on Jan. 1, 1943, at a price of 102.

Bond Sale Details—The $39,000 3% and 3½% water works revenue refunding bonds previously purchased by the Bankers Bond Co. of Louisville, as reported in v. 157, p. 298—were sold to the company at a price of 103.60, a basis of about 2.89%.

Frankfort Housing Authority, Ky.

Property Exempt From Property Tax—The Kentucky Court of Appeals ruled on Jan. 19 that property of municipal housing commissions was exempt from taxation in the State. The decision was rendered in a test case involving the above-mentioned authority, in which the Louisville Housing Authority also participated. The Circuit Court had previously held that the Franklin County Tax Commissioner could

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not levy taxes on the Frankfort projects—v. 157, p. 299.

Kenton County
(P. O. Covington), Ky.

Bond Sale Not Consummated—The sale during the foreport of 1942 of $200,000 2½% airport bonds to a group headed by Seasongood & Mayer of Cincinnati—v. 155, p. 2138 — was never consummated, as the Federal government decided to assume cost of the entire project.

Vanceburg, Ky.

Bonds Sold—Walter, Woody & Heimerdinger of Cincinnati purchased recently an issue of $110,000 3½% electric light, heat and power revenue refunding bonds at a price of 104, a basis of about 2.91%. Dated Jan. 1, 1943. Interest J-J. Denomination $1,000. Due Jan. 1, as follows: $4,000 in 1944, $5,000 in 1945 to 1950, $6,000 in 1951 to 1954, $7,000 in 1955 to 1958, and $8,000 in 1959 to 1961. Bonds maturing in 1959 to 1961 shall be callable for redemption at the option of the city, upon 30 days' notice, at 103 and interest, on and after 1947. Principal and interest payable at the Guaranty Trust Co., New York. Legality to be approved by Chapman & Cutler, of Chicago.

LOUISIANA

Board of Administrators of the Charity Hospital of Louisiana at New Orleans (P. O. New Orleans), La.

Offers $100,000 State Bonds—Fred W. Matthews, Secretary-Treasurer, announces that the Board will receive sealed bids until 2 P. M. on Feb. 5 for the purchase of $100,000 State of Louisiana 2½% series G pension bonds. Dated April 15, 1939 and due April 15, 1951. All bids must be at dollar price per hundred and must specify if for all or part of the bonds offered. In the absence of such specifications, the Board reserves the right to prorate awards on a basis of equality of price.

MAINE

Augusta, Me.

Note Sale—The issue of $300,000 tax anticipation notes offered Jan. 25 was awarded to Goldman, Sachs & Co., New York, at 0.46% discount. Dated Jan. 27, 1943 and due as follows: $150,000 Sept. 30, and $50,000 each on Oct. 8, Nov. 8 and Dec. 17, 1943. Other bidders: Second National Bank of Boston, 0.487%; First Boston Corporation, 0.54%; National Shawmut Bank, 0.55%, and First National Bank of Boston, 0.56%.

MASSACHUSETTS

Beverly, Mass.

Note Offering—John C. Lovett, City Treasurer, will receive sealed bids until 11 A. M. on Feb. 3 for the purchase at discount of $300,000 notes issued in anticipation of revenue for the current year. Dated Feb. 4, 1943, and due Nov. 5, 1943.

Gloucester, Mass.

Note Sale—The $800,000 revenue notes offered Jan. 27 were awarded to the Cape Ann National Bank of Gloucester, at 0.448% discount. Dated Feb. 10, 1943 and due $600,000 Nov. 15, 1943, and $200,000 Feb. 1, 1944. Other bids: Merchants National Bank of Boston, 0.45%; Gloucester National Bank, $600,000 at 0.438% and $200,000 at 0.487%; Gloucester Safe Deposit Trust Co., 0.472%.

Leominster, Mass.

Note Sale—The $500,000 revenue notes offered Jan. 26 were awarded to the First National Bank of Boston, at 0.45% discount. Due on Nov. 5 and Nov. 13, 1943. The Second National Bank of Boston, next highest bidder, named a rate of 0.45%.

Middlesex County
(P. O. Cambridge), Mass.

Has $304,000 Cash Surplus—Charles P. Howard, County Treasurer, has announced that at the end of the fiscal year 1942 there was unobligated cash in the treasury of Middlesex County in the sum of $304,155.41. This balance is the largest in many years.

This balance, it was said, is the result of careful management by all departments of Middlesex County. It is especially interesting because the county in 1942 had the lowest county tax in 14 years, that is since 1928.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. on Feb. 2 for the purchase at discount of $750,000 notes. Dated Feb. 5, 1943. Denominations to suit purchaser but not smaller than $5,000. Payable Nov. 5, 1943 at the Second National Bank of Boston, or at the Chase National Bank of New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston.

Norfolk County
(P. O. Dedham), Mass.

Note Offering—Ralph D. Pettingell, County Treasurer, will receive sealed bids until 11 A. M. on Feb. 2 for the purchase at discount of $450,000 notes issued in anticipation of taxes for the current year. Dated Feb. 2, 1943 and due Nov. 10, 1943. Denoms. $50,000, $25,000 and $10,000. Payable at the First National Bank of Boston, or at the Central Hanover Bank & Trust Co., New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston.

Somerville, Mass.

Note Sale—The issue of $500,000 notes offered Jan. 21 was awarded to the First Boston Corp., at 0.52% discount, plus a premium of $1. Dated Jan. 21, 1943, and due Nov. 9, 1943. The Second National Bank of Boston, next highest bidder, named a rate of 0.537%.

Swampscott, Mass.

Note Offering—Town Treasurer will receive sealed bids until 11 A. M. on Feb. 4 for the purchase at discount of $100,000 tax anticipation notes, due Jan. 14, 1944.

Wellesley, Mass.

Note Sale—The issue of $200,000 revenue notes offered Jan. 26 was awarded to the Wellesley National Bank, at a discount of 0.4189%. Dated Jan. 26, 1943. Due Oct. 29, 1943. Other bids: First Boston Corp., 0.419%; Bond, Judge & Co., 0.42%; Frederick M. Swan & Co., 0.429%.

MICHIGAN

Pontiac, Mich.

Bond Call—Oscar Eckman, Director of Finance, announces that the following numbered series B refunding bonds of 1934, dated March 1, 1934, due March 1, 1964, and subject to prior redemption, have been called for payment on March 1, 1943, at par and accrued interest, and will be redeemed at the National Bank of Detroit. The bonds were selected for redemption by lot as provided in resolution authorizing their issuance.

Nos.: 60, 62, 63, 81, 93, 107, 117, 169, 179, 191, 208, 238, 250, 293, 335, 355, 392, 401, 425, 461, 463, 474, 489, 542, 545, 598, 601, 620, 627, 648, 708, 716, 725, 729, 754, 769, 859, 915, 924, 964, 966, 969, 974, 1017, 1033, 1069, 1070, 1089, 1093, 1148, 1196, 1205, 1213, 1218, 1228, 1234, 1237, 1270, 1306, 1312, 1380, 1412, 1434, 1454, 1459, 1465, 1583, 1702, 1722, and 1727 at $1,000.00 each.

St. Clair Shores, Mich.

Bond Sale—The $220,000 refunding bonds offered Jan. 19—v. 157, p. 210—were awarded to Barcus, Kindred & Co. of Chicago on a bid of 100.01 for the bonds to bear 3% interest to May 1, 1945; 2½% thereafter to Nov. 1, 1945; 3% thereafter to Nov. 1, 1948; 3½% thereafter to Nov. 1, 1951, and 3¾% to final maturity. Net interest cost basis of about 3.434%. The bonds are non-callable, dated Feb. 1, 1943, and divided as follows:

$158,000 series 1 bonds. Due Nov. 1, as follows: $8,000 in 1951 and $10,000 in 1952 to 1966.

62,000 series 2 bonds. Due Nov. 1, as follows: $10,000 in 1943 to 1946, $5,000 in 1947 to 1949 and $7,000 in 1950.

Bond Call—Matthew Carey, refunding agent, Detroit, reports that the village has called for payment on April 1, 1942, all of the $62,280 outstanding series B, 1937, refunding bonds and $158,000 of series A bonds.

MINNESOTA

Alexandria, Minn.

Bond Sale—The $44,000 coupon airport construction bonds offered Jan. 22—v. 157, p. 210—were awarded to Park-Shaughnessy & Co., St. Paul, at a net interest cost of 1.31%. Dated Jan. 1, 1943, and due on Jan. 1 from 1946 to 1958 incl. Bonds maturing after Jan. 1, 1952, are redeemable on that date or on any subsequent interest date. The next highest bid, figuring a net cost of 1.32%, was made by Harold E. Wood & Co. and J. M. Dain & Co., jointly.

DeKalb County
(P. O. Smithville), Minn.

Proposed Bond Issue — A bill has been introduced in the State Legislature to validate an issue of $50,000 county building bonds.

Fergus Falls, Minn.

Certificates Reoffered — B. M. Lein, City Clerk, will receive sealed bids until Feb. 15 for the purchase of $4,900 not to exceed 4% interest certificates of indebtedness. At the original offering on Jan. 18 all bids were rejected.

Hopkins, Minn.

Certificate Sale — The $23,000 certificates of indebtedness offered Jan. 22—v. 157, p. 210—were awarded to Piper, Jaffray & Hopwood of Minneapolis, as 1½s, at a price of 100.76, a basis of about 1.36%. Dated Jan. 1, 1943, and due on Jan. 1 from 1944 to 1953 incl. Second high bid of 100.42 for 1½s was made by Allison-Williams Co. of Minneapolis.

New Ulm, Minn.

Bonds Voted—At an election on Jan. 18 the voters authorized an issue of $65,000 municipal airport bonds.

St. Martin, Minn.

Bond Sale Details—The $7,000 road and bridge bonds purchased last November by the Allison-Williams Co. of Minneapolis—v. 156, p. 2178—were sold as 2s, at a price of 100.78, a basis of about 1.86%. Due $1,000 on Nov. 1 from 1945 to 1951 incl. Interest M-N.

MISSISSIPPI

Coahoma County
(P. O. Clarksdale), Miss.

Bond Sale Details—The $100,000 1¾% refunding bonds purchased in 1942 by a group headed by Herman Bensdorf & Co. of Memphis, as reported in v. 156, p. 1563—were sold at par, are in $1,000 denoms., and mature Oct. 1, as follows: $1,000 from 1947 to 1949 incl.; $20,000, 1950; $27,000 in 1951, and $50,000 in 1952. Interest A-O.

Lawrence County
(P. O. Monticello), Miss.

Bond Sale Details—The $75,000 3% refunding bonds purchased in 1942 by Leland Speed & Co. of Jackson, as reported in v. 155, p. 690, are described herewith:

$50,000 courthouse bonds. Due Oct. 1, as follows: $2,000 from 1942 to 1956 incl., and $4,000 from 1957 to 1961 incl.

25,000 bridge bonds. Due Oct. 1, as follows: $1,000 from 1942 to 1956 incl. and $2,000 from 1957 to 1961 incl.

The bankers paid a price of 100.088 for the bonds, a basis of about 2.99%.

Mississippi (State of)

Gas Tax Income Down—Despite a 35% reduction in gasoline taxes in December, first month of gasoline rationing, total collections in Mississippi for 1942 dropped off only 12%, Frank Mize, State Motor Vehicle Commissioner, recently reported. Increases prior to inauguration of the rationing program was the reason for the small percentage drop for the 12-month period.

Collections in 1942 amounted to $13,205,605 against $15,000,132 in 1941. The effects of gasoline rationing were felt in December when the collections dropped to $877,978 as compared to the $1,357,240 received in December, 1941.

The December decrease amounted to $479,262 while the loss for the 12-month period totaled $1,794,527.

The reduction materially affected the disbursements to the counties which share in the sum of 2½ cents of the State tax. Since funds in the $55,000,000 of highway bonds have priority over the funds the loss in revenues did not affect the monthly take of $325,000 for this purpose. In addition to the counties, others to feel the effect of the tax loss include the State highway safety patrol and the highway department, as well as the three coastal counties—Harrison, Hancock and Jackson—which participate in the special Seawall fund.

MISSOURI

St. Louis, Mo.

Bond Offering — Louis Nolte, City Comptroller, will receive sealed bids until 10 a.m. (CWT) on Feb. 16 for the purchase of $600,000 coupon airport bonds. Dated March 1, 1943. Denomination $1,000. Due March 1, as follows: $66,000 in 1948 to 1954, and $138,000 in 1955. No bid at less than par and accrued interest will be considered. Award of said bonds will be made to the highest bidder or bidders at par or better on the lowest interest rate named, in any multiple of ⅛ of 1%. Principal and interest (M-S) payable at the Guaranty Trust Co., New York. These bonds are coupon bonds, registerable as to principal, or as to principal and interest, and are exchangeable for fully registered bonds in any denomination of not less than $10,000, as may be requested. Fully registered bonds may again be exchanged for coupon bonds in the denomination of $1,000 on payment of $2.00 per thousand. The full faith, credit and resources of the city are pledged to the punctual payment of the principal and interest of these bonds, which are payable from the proceeds of an unlimited ad valorem tax, authorized by the State Constitution, to be levied upon all the taxable property in the city. These bonds are part of an authorized issue of $4,500,000. Delivery of the bonds will be made at the City Comptroller's office on or before March 5. Purchasers will be furnished the legal opinion of Charles & Trauernicht, of St. Louis, approving these bonds as valid and binding obligations of the city. Each bid must be submitted on a form to be furnished by the City Comptroller. Enclose a certified check for 1% of the par amount of bonds bid for, payable to the City Comptroller.

NEBRASKA

Columbus, Neb.

Bonds Sold—An issue of $5,200 1½% Paving District No. 17 bonds was sold to Greenway & Co. of Omaha. Dated Jan. 1, 1943. One bond for $200, others $1,000 each. Due Jan. 1, as follows: $1,000 from 1944 to 1947 incl. and $1,200 in 1948. Interest J-J.

Dakota County
(P. O. Dakota City), Neb.

Proposed Bond Issue—The county is considering an issue of $59,000 2½%, 3% and 3½% refunding bonds.

NEW HAMPSHIRE

Belknap County
(P. O. Laconia), N. H.

Note Offering—Ralph C. Kimball, County Treasurer, announces that the Board of Commissioners will receive sealed bids until 3 P. M. on Feb. 2 for the purchase at discount of $100,000 notes issued in anticipation of taxes for the current year. Dated Feb. 3, 1943 and due Dec. 31, 1943, at First National Bank of Boston. Legal opinion of Storey, Thorndike, Palmer & Dodge of Boston.

NEW JERSEY

Belleville, N. J.

1942 Tax Collections Set Record—Collection of 91.68% of taxes levied during 1942 was the highest in the town's history, Mayor Williams, who is also revenue and finance director, reported to the Town Commission on Jan. 26. The previous high was in 1941, when 88.53% was collected, it was reported.

Town Treasurer Sargeant's report showed $1,347,975.31 of the 1942 levy was received, with $86,630.53 still uncollected. Total receipts for the town during the year amounted to $1,958,702.86.

Nutley, N. J.

May Cut Tax Rate Four Points—The town's tax rate for 1943 probably will be $4.40, a drop of four points from last year's rate, providing the budget as discussed by the Town Commissioners on Jan. 26 is not substantially changed, according to press reports.

Palmyra, N. J.

Bond Call—Edwin A. Griscom, Borough Collector-Treasurer, calls for payment on March 1, 1943, $92,000 4½% general refunding bonds, dated Sept. 1, 1936, in $1,000 denoms., and maturing Sept. 1, as follows: $1,000 in 1943; $5,000 from 1944 to 1948 incl; $10,000 from 1949 to 1954 incl., and $6,000 in 1955, and numbered respectively in order of maturity from 3 to 94 both incl. The bonds called constitute the amount presently outstanding. The bonds, with all subsequent maturing coupons attached, will be redeemed at par and accrued interest, at the First Camden National Bank & Trust Co., Camden, or, at holder's option, at office of the Borough Collector-Treasurer. Registered bonds should be accompanied by duly executed assignments or transfer powers in blank.

Raritan Township Fire District No. 3 (P. O. Fords), N. J.

Bond Sale Details—The $10,000 4% fire equipment bonds purchased in 1942 by the Fords National Bank of Fords, were sold at par, are dated Jan. 15, 1942 and mature $1,000 on Jan. 15 from 1944 to 1953 incl.

NEW YORK

Buffalo and Fort Erie Public Bridge Authority (P. O. Buffalo), N. Y.

Bond Interest Charges Covered In 1942 — To Redeem $40,000 Bonds—The following account is taken from the Buffalo "Evening News," of Jan. 27:

Although its 1942 revenues were 21% below 1941, the Peace Bridge last year had an operating profit, after operating expenses of $255,559, which more than covers annual interest charges on its bonds, amounting to $166,272, the annual report of the Buffalo & Ft. Erie Public Bridge Authority showed today.

However, after other charges, such as interest, taxes on Ft. Erie real estate, and depreciation, there was a "deficiency of income" for the year of $28,993 compared with a 1941 net income of $57,723. Operating revenues compared as follows:

	1942	1941
Cash auto tolls	$130,901	$217,621
Books of tickets sold	213,106	226,878
Bus tolls	13,086	11,651
Pedestrians	958	619
Rentals and misc.	3,796	4,099
Total	$361,849	$460,823

The authority has deposited $40,000 with the trustee, the Manufacturers & Traders Trust Company, to retire $20,000 of Series A and $20,000 of Series A-1 bonds, Chairman Harry Yates of the

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Federal Reserve Bank of St. Louis

authority said in a letter to bondholders.

As of Dec. 31, the authority had outstanding $1,340,000 of Series A bonds and $1,980,000 of Series A-1 bonds, or a total of $3,320,000. The trustee, Mr. Yates said, is authorized to buy bonds to the extent of the $40,000 on deposit prior to May 20, 1943.

If on that date, the funds are not exhausted, the trustee will select by lot and the authority will call sufficient of these selected bonds to exhaust the balance of the funds on hand.

Larchmont, N. Y.

Note Sale—The issue of $20,000 notes offered Jan. 18—v. 157, p. 210—was awarded to the Bank of Westchester, of Larchmont, at 0.45% interest. Dated Jan. 22, 1943 and due June 22, 1943. The Central Hanover Bank & Trust Co., New York, second high bidder, named a rate of 0.55%.

New York City Housing Authority, N. Y.

Note Offering—Edmond B. Butler, Chairman, announces that the authority will receive sealed bids at its offices, 122 East 44th St., New York City, until 1 p.m. (EWT) on Feb. 4 for the purchase of $2,750,000 notes, comprising six series as follows: $350,000 series 1, $400,000 series 2, $500,000 each for series 3, 4, 5 and 6. The notes will be dated Feb. 15, 1943 and mature on Aug. 16, 1943.

New York (State of)

Bond Issue Possible—Measure Would Amend 40-Year Maturity Limit—State Comptroller Frank C. Moore on Jan. 27 submitted suggestions to the Chairmen of the Senate and Assembly fiscal committees which he said would save the State millions of dollars in debt service charges. Mr. Moore asked for statutory authority to issue State bonds, at his discretion, for less than the present 40-year maturity period. A forthcoming issue, if placed on a 20-year maturity, would cost the State $2,500,000 less in interest charges, he averred.

Bill Would Clarify Local Debt Limitations—A bill designed to clarify the application of constitutional tax and debt limitations to local governmental units was introduced Jan. 27 in the Legislature by Senator William Bewley, of Lockport, chairman of the Senate Taxation Committee, and Assemblyman Joseph R. Younglove, of Johnstown, both Republicans. The measure is strongly indorsed by the New York State Association of Real Estate Boards.

The sponsors explained that the new Constitution, adopted in 1938, required that the limit of 10% on local indebtedness and the 2% limit on real estate taxes shall be based on the average of the "last completed assessment rolls and the four preceding rolls" of each county, city, town and village.

The purpose of the Bewley-Younglove bill is to require local taxing authorities to take into account "corrections, modifications or reductions" in computing these constitutional limitations. Such changes are customarily made after the assessment rolls have been subjected to review. The bill would provide that the final rolls upon which taxes are actually collected would reflect reductions resulting from certiorari proceedings, adjustments and compromises of protected assessments.

New York, N. Y.

Revenue Bills Sold—An issue of $25,000,000 revenue bills was sold by allotment to various local institutions on Jan. 28 by City Comptroller Joseph D. McGoldrick. The bills bear 0.55% interest, are dated Jan. 29, 1943 and mature $10,000,000 April 22 and $15,000,000 on April 29, 1943.

Rensselaer, N. Y.

To Issue Bonds—The Common Council recently authorized an issue of $56,000 bonds to provide for the payment of outstanding certificates of indebtedness. The city has an unused borrowing margin of $1,600,000 and its present bonded debt is $827,000. On the basis of a recently completed examination of the city's books, a State official declared that the city's financial condition compares favorably with any city of comparable size in the State, according to statements contained in press reports of Jan. 27.

Syracuse, N. Y.

Bond Sale—The $1,100,000 coupon or registered general refunding bonds offered Jan. 28 were awarded to a syndicate composed of C. F. Childs & Co., Glore, Forgan & Co., Merrill Lynch, Pierce, Fenner & Beane, A. G. Becker & Co. and Newburger, Loeb & Co., all of New York, as 1.30s, at a price of 100.082, a basis of about 1.291%. Dated Feb. 1, 1943. Denomination $1,000. Coupon form, registerable as to principal and interest, and not otherwise. Due $110,000 on Feb. 1 from 1948 to 1957 incl. Principal and interest (F-A) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Bonds Re-Offerred—The successful bidders re-offered the bonds for general investment at prices to yield from 1% to 1.30%, according to maturity.

Next highest bidders for the issue were as follows: Chase National Bank of New York, Harris Trust & Savings Bank, and Northern Trust Co., Chicago, 100.07 for 1.30s; Barr Bros. & Co., Inc. and Marine Trust Co. of Buffalo, 100.05 for 1.30s.

Troy, N. Y.

Bond Sale—The $400,000 refunding bonds offered Jan. 26—v. 157, p. 302—were awarded to Halsey, Stuart & Co., Inc. and Blair & Co., Inc., jointly, as 1.70s, at a price of 100.069, a basis of about 1.689%. Dated Feb. 1, 1943 and due on Feb. 1, as follows: $60,000 from 1947 to 1949 incl. and $55,000 from 1950 to 1953 incl. The bankers re-offered the bonds at prices to yield from 1.25% to 1.70%, according to maturity. Other bids:

Bidder	Int. Rate	Rate Bid
C. F. Childs & Co., John Nuveen & Co., and Sherwood & Co.	1.80%	100.11
George B. Gibbons & Co., Roosevelt & Weigold, and Bacon, Stevenson & Co	1.90%	100.14
E. H. Rollins & Sons, Coffin & Burr, and B. J. Van Ingen & Co.	2¼%	100.15

Utica, N. Y.

Securities Added to Massachusetts Legals List—The municipal obligations of the city were added to the July 1, 1942, list of investments legal for savings banks in Massachusetts as of Dec. 28, 1942, according to a bulletin issued by the Bank Commissioner on Jan. 21.

White Plains, N. Y.

Bond Sale—The $165,000 refunding bonds offered Jan. 26 and described in detail in v. 157, p. 212—were awarded to the Peoples National Bank of White Plains, as 1.80s, at a price of 100.10, a basis of about 1.792%. Dated Jan. 1, 1943 and due on Jan. 1 from 1950 to 1963 incl. Second high bid of 100.837 for 1.90s was made by Hemphill, Noyes & Co. and Grunthal & Co. This was followed by the First of Michigan Corp., tender of 100.53 for 1.90s.

Yonkers, N. Y.

Certificate Sale—Robert C. Montgomery, City Comptroller, reports that $1,200,000 certificates of indebtedness were sold on Jan. 20, at 0.50% interest, as follows: $600,000 each to the First National Bank of Yonkers, and the First National Bank of Boston. Dated Jan. 26, 1943 and due April 26, 1943. Legality approved by Hawkins, Delafield & Longfellow of New York City.

NORTH CAROLINA

Tyrrell County (P. O. Columbia), N. C.

Bond Call—County Accountant H. S. Swain announces that the county has exercised its option and will call for payment on March 1, at par and accrued interest, the following 5% refunding bonds:

Road and bridge, Nos. 1, 2, 7, 11, 12, 17, 19 and 21, $8,000.

School, No. 3, $1,000.

Dated March 1, 1938. Due March 1, 1948.

Holders of said bonds are requested to present them with Sept. 1, 1943 and subsequent coupons attached, to the Chemical Bank & Trust Co., New York City.

NORTH DAKOTA

Melby Special School District No. 15 (P. O. McHenry), N. Dak.

Bonds Sold—The $10,000 school bonds for which all bids were rejected on Sept. 28 last, were later purchased by the State.

OHIO

Bethel, Ohio

Bond Call—The Town Treasurer was authorized to call for payment on March 1, 1943, electric light plant and power bonds Nos. 43 to 48, in the total principal amount of $6,000. Denom. $1,000. Due $2,000 Sept. 1, 1948, and $2,000 March 1 and Sept. 1, 1949.

Cleveland, Ohio

Bond Call—Director of Finance Joseph T. Sweeny announces that pursuant to the provisions of the Indenture of Mortgage between the city and the Cleveland Trust Co., Cleveland, as trustee, dated as of March 1, 1942, and Resolution No. 21-43, the city will redeem and pay on March 1, out of moneys in the Sinking Fund the following City of Cleveland Transportation System Revenue bonds aggregating $3,500,000:

Bonds Nos. 14001 to 15125, $1,125,000. Due March 1, 1960.

Bonds Nos. 15126 to 16290, $1,165,000. Due March 1, 1961.

Bonds Nos. 16291 to 17500, $1,210,000. Due March 1, 1962.

Said bonds will be paid on or after March 1, at the Cleveland Trust Co., Cleveland, or at the Guaranty Trust Co., New York City, at par, plus a premium of 5% of par, plus accrued interest to date called, on presentation and surrender of said bonds with all coupons maturing on and after redemption date. Coupon bonds registered as to principal should be accompanied by proper instruments of assignment and transfer in cases where payment to anyone other than the registered owner is desired.

Conneaut, Ohio

Bond Sale—The $7,600 judgment funding bonds offered Jan. 21—v. 157, p. 124—were awarded to Paine, Webber, Jackson & Curtis of Cleveland, as 1½s, at par plus a premium of $13, equal to 100.17, a basis of about 1.44%. Dated Jan. 1, 1943 and due $950 on March 1 and Sept. 1 from 1944 to 1947 incl. Other bids:

Bidder—	Int. Rate	Premium
J. A. White & Co., Cincinnati	1½%	$ 7.17
Seasongood & Mayer, Cincinnati	1¾%	12.95
Ryan, Sutherland & Co., Toledo	1¾%	12.50
Provident Savings Bank & Trust Co., Cincinnati	2½%	13.68

Frazeysburg, Ohio

Bond Offering—Homer A. Sharp, Village Clerk, will receive sealed bids until noon on Feb. 13 for the purchase of $8,000 4% fire department building bonds. Interest J-J. Dated Jan. 1, 1943. Denominations $1,000 and $500. Due Jan. 1, as follows: $500 in 1945, $1,000 in 1946 and 1947, $500 in 1948, $1,000 in 1949 and 1950, $500 in 1951, $1,000 in 1952 and 1953, and $500 in 1954. Bidders may bid for a different rate of interest in multiples of ¼ of 1%. The bonds will be sold to the highest bidder for not less than par and accrued interest. Enclose a certified check for $100, payable to the village.

Toledo, Ohio

Secondary Issue Offering—A syndicate composed of Braun, Bosworth & Co., Toledo; Fahey, Clark & Co., Field, Richards & Co., and McDonald-Coolidge & Co., all of Cleveland; John Nuveen & Co., Chicago; Hayden, Miller & Co. and Merrill, Turben & Co., both of Cleveland; Martin, Burns & Corbett, Inc., purchased via competitive bidding from the Prudential Life Insurance Co., Newark, on Jan. 26, a block of $3,000,000 bonds, at a price of 110.577, a basis of about 1.89%. Sale consisted of: $2,834,000 2¾% first mortgage water works revenue bonds. Due Dec. 1, as follows: $96,000 in 1948, $98,000 in 1949, $101,000 in 1950, $104,000 in 1951, $106,000 in 1952, $109,000 in 1953, $112,000 in 1954, $115,000 in 1955, $119,000 in 1956, $122,000 in 1957, $125,000 in 1958, $129,000 in 1959, $132,000 in 1960, $136,000 in 1961, $140,000 in 1962, $143,000 in 1963, $147,000 in 1964, $151,000 in 1965, $156,000 in 1966, $164,000 in 1968 and $169,000 in 1969.

$166,000 2½% first mortgage water works revenue bonds. Due Dec. 1, 1970.

All of the bonds are dated Dec. 1, 1938, and those maturing on Dec. 1 from 1961 to 1970 incl., are subject to call at 102% of par value in inverse order on Dec. 1, 1956, or on any interest payment date thereafter.

Bonds Publicly Offered—The 2¾% non-optional bonds, due 1948 to 1960 incl., were priced to yield from 1.10% to 1.90%; the 2¾% optionals, due 1961 to 1969, were priced at 113, and the 2½% optionals which mature in 1970 were offered for investment at 110.

Other Bids—Second high bid for the bonds was an offer of 109.646, made by a syndicate composed of Blyth & Co., First Boston Corp., Lazard Freres & Co., Stranahan, Harris & Co., Inc., F. S. Moseley & Co., First Cleveland Corp., Ryan, Sutherland & Co. and Hawley, Shepard & Co. Third bid of 109.609 was entered by a group composed of Smith, Barney & Co. and R. W. Pressprich & Co., and associates. Halsey, Stuart & Co., Inc. and Lehman Bros., and others bid 109.349.

OREGON

Clatskanie People's Utility District (P. O. Clatskanie), Columbia County, Ore.

Bond Offering—J. L. Wright, Secretary of the Board of Directors, will receive sealed bids at 1225 Yeon Bldg., Portland, until 5 P. M. on Feb. 24 for the purchase of $175,000 4½% electric revenue bonds.

PENNSYLVANIA

Mount Carmel, Pa.

Debt Reduction—Existing bonded debt of the borough is scheduled to be completely retired by 1957. Of the $397,000 total outstanding in 1937, there is now an unpaid balance of $287,600. The borough paid off $16,000 bonds at maturity on Jan. 1 last and recently purchased a further $7,000 bonds, according to report. In addition to its debt retirements, the borough is operating on a cash basis, water and light bills are regularly discounted and there is a total of $7,000 remaining in the water and light fund.

SOUTH CAROLINA

Greenville, S. C.

Bond Issue Authorized—B. F. Dillard, City Clerk-Treasurer, reports that the City Council authorized the Water Works Commission to issue $1,400,000 bonds provided they can be marketed at an acceptable rate of interest.

SOUTH DAKOTA

Mitchell, S. Dak.

Bond Sale—The $135,000 water works bonds offered Jan. 25—v. 157, p. 213—were awarded to the Mitchell National Bank and the Commercial Trust & Savings Bank, both of Mitchell, jointly, as 1¾s, at a price of 101.908, a basis of about 1.57%, dated Jan. 1, 1943, and due as follows: $7,000 from 1946 to 1954 incl. and $8,000 from 1955 to 1963 incl.

TENNESSEE

Sevierville, Tenn.

Bond Call—R. B. Duggan, City Recorder, announces that the following series A electric system revenue bonds, dated Sept. 1, 1939, Nos. 26 to 39 both inclusive, maturing on Sept. 1 in 1946 and 1947, have been called for payment on March 1, 1943, at the Chemical Bank & Trust Co., New York City. Denom. $1,000.

Tennessee (State of)

Bond Issue Bills In Legislature—Measures currently pending in the State legislature validate a series of local bond issues as follows: Fentress County, $40,000 funding; Houston County, $17,000; Loudon, $60,000 funding; Roane County, $2,166,000 funding and refunding.

TEXAS

Mexia, Texas

Bond Call—City Treasurer J. R. Truett announces that the following city 3% to 5% bonds are called for payment on March 1, at par and accrued interest, at the Chase National Bank, New York City: water works refunding, Series 1, of 1935, $176,000, part of an original issue of $208,000: refunding, Series 2, of 1935, $399,000, part of an original issue of $492,000. Dated March 1, 1935. Due March 1, 1975.

WASHINGTON

Selah-Moxee Irrigation District (P. O. Selah), Wash.

Bonds Sold—An issue of $117,500 3% refunding bonds was purchased by William P. Harper & Son of Seattle.

WEST VIRGINIA

Grafton, W. Va.

Proposed Bond Issue—The City Council recently passed an ordinance providing for an issue of $160,000 4% coupon hospital revenue bonds. Dated Sept. 1, 1942. Denom. $1,000. Due Sept. 1, as follows: $4,000 in 1945; $5,000, 1946 to 1950 incl.; $6,000, 1951 to 1953 incl.; $7,000, 1954 to 1956 incl.; $8,000 from 1957 to 1963 incl. and $9,000 from 1964 to 1967 incl. Principal and interest (M-S) payable at the State Treasurer's office, or at holder's option, at the principal office of the Chase National Bank, New York City.

CANADIAN SECTION

NOVA SCOTIA

Halifax, N. S.

Bonds Sold—An issue of $825,000 2½%, 3% and 3½% improvement bonds was purchased recently by a group composed of Gairdner & Co., Frank S. Leslie & Co., both of Toronto; F. J. Brennan & Co. and Cornell, Macgillivray, Ltd., both of Halifax, at a price of 99.817, a basis of about 3.36%. Due serially from 1944 to 1963 incl.

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Affiliated Fund, Inc.—Review of 1942 — Andrew J. Lord, President, in a statement addressed to shareholders states in part:

Statistically, the over-all picture (for 1942) is as follows: We continue to have outstanding $10,000,000 4% convertible debentures. These have always commanded a good market, and at the present time are quoted 100 bid. Shares outstanding are about the same number as one year ago—approximately 4,000,000 shares. The asset value per share increased during the year from $2.04 per share to $2.16 per share. Dividends of 14 cents per share were declared during the year, representing a return of 7% on the asset value as of Dec. 31, 1941. Total net assets increased from $18,149,415 to $18,562,587 on Dec. 31, 1942.

Constructive Investment Program.—For some years prior to the spring of 1942 we pursued a most conservative investment policy, retaining a large portion of the assets of the company in cash and Government bonds. As the world went to war, the securities markets experienced a persistent deflation, and we felt it to be simply good investment sense to conserve assets in every possible way while the deflationary process ran its course.

Early last year, however, we reached the conclusion that a turn for the better was close at hand. From April on, the liquid funds of the company were steadily invested. Audited figures show that as of Dec. 31 only a relatively small portion of the Fund's assets remained uninvested. The composition of the portfolio at the year-end was as follows:

	Invested %	Yield %
Common stocks	69.60	6.60
Preferred stocks	6.11	5.08
Corporate bonds	17.43	6.24
U. S. Government bonds	1.07	2.50
Cash and other assets	5.79	---
Average gross yield (over-all)	---	6.02

Warrant Offer—In connection with the year's operation, rights to purchase shares on a preferred basis were exercised by almost 1,000 shareholders in May and June of 1942. The average price at which shares were purchased through this offer was $1.83. As of Jan. 18, 1943, the liquidating value per share is approximately $2.31, so that there has been an appreciation of more than 25%. In addition, dividends of 10 cents per share have been paid in the interim.—V. 156, p. 2303.

Alabama Great Southern RR.—Continues Purchase of Bonds—

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., has been authorized to continue the purchase of first consolidated mortgage series A 5% bonds due Dec. 1, 1943, at 104½ flat, and series B 4% bonds due Dec. 1, 1943, at 103½ flat, to and including Feb. 15, 1943. Bonds must be surrendered at the principal office of trust company with coupons due June 1, 1943, and Dec. 1, 1943, attached. (See also V. 157, p. 5.)—V. 157, pp. 5 and 6.

All America Cables & Radio, Inc.—New Vice-Pres.—

Forest L. Henderson, for the past 10 years Traffic Manager of this corporation, The Commercial Cable Co. and the Commercial Pacific Cable Co., associates of International Telephone & Telegraph Corp., has been elected a Vice-President of All America Cables & Radio, Inc.

Mr. Henderson is a member of the Cable Committee of the Board of War Communications, and acts as liaison officer between the Board and the cable companies mentioned above.

(The) Alliance Realty Co.—Earnings—

Years End. Dec. 31—	1942	1941	1940	1939
Net inc. from real estate operations	$84,438	$73,153	$85,271	$96,314
Int. charged on mtges.	45,313	47,151	51,632	56,108
Net profit	$39,125	$26,002	$33,639	$40,206
*Income from other inv. (incl. interest)	5,356	8,031	13,913	12,174
Total income	$44,481	$34,033	$47,552	$52,380
Gen. corp. exps. & taxes	24,720	26,024	26,483	28,211
Depreciation	24,430	24,172	25,528	28,041
Adjust. of investment	------	------	†1,574,596	------
Loss on N. Y. World's Fair bonds	------	------	------	454
Net loss	$4,669	$16,162	$1,579,054	$4,326

*Includes $1,846 in 1942, $3,322 in 1941, $9,558 in 1940 profit from sale of real estate. †Adjustment of investment in the Broad-Exchange Co. (less amount charged against reserve for possible losses of $250,000), as above, $1,574,596.

Balance Sheet, Dec. 31, 1942

Assets—New York City real estate, at cost (less depreciation of $1,519,373 and mortgages thereon of $1,135,022), $384,350; securities and advances representing New York City real estate investments and bonds and mortgages on New York City real estate (less reserve of $921,261), $877,699; cash, $91,134; accounts receivable, $380; office furniture and fixtures, $1; prepaid insurance, $2,511; total, $971,726.

Liabilities—6% cumulative preferred stock (24,000 shares, no par), $2,400,000; common stock (par $5), $660,000; accounts payable, $3,992; accrued interest payable, $10,080; rents received in advance and security on leases, $3,182; deferred credits, $4,412; deficit, $2,109,939; total, $971,726.—V. 155, p. 538.

Alpha Portland Cement Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable March 25 to holders of record March 1. Payments during 1942 were as follows: March 25, June 25 and Sept. 25, 25 cents each; and Dec. 21, a year-end of 75 cents.—V. 156, p. 2093.

Aluminum Company of Canada, Ltd.—Preferred Stock Offered—An issue of 150,000 shares of 5% cumulative redeemable sinking fund preferred shares ($100 par) was offered Jan. 25 in the Canadian markets only, at $100 per share through a large syndicate of investment dealers acting as subscription agents. The selling group is headed by A. E. Ames & Company, Ltd.

Subscriptions are being received in each Province through any of the subscription agents (below) registered as investment dealers in such Province and also through other dealers so registered and authorized to receive applications.

The subscription agents are listed as follows:

A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Ltd.; The Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; L. G. Beaubien & Co., Ltd.; Greenshields & Co., Inc.; W. C. Pitfield & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Rene-T. Leclerc, Inc.; Cochran, Murray & Co., Ltd.; Collier, Norris & Henderson, Ltd.; Gairdner & Co., Ltd.

Bell, Gouinlock & Co., Ltd.; Mills, Spence & Co., Ltd.; Savard, Hodgson & Co., Inc.; James Richardson & Sons; McTaggard, Hannaford, Birks & Gordon, Ltd.; Midland Securities, Ltd.; Eastern Securities Co., Ltd.; F. J. Brennan & Co., Ltd.; T. M. Bell & Co., Ltd.; Mead & Co., Ltd.; Kerrigan, MacTier & Co., Ltd.; Societe de Placements, Incorporee.

Hamel, Fugere & Cie, Limitee; J. C. Boulet, Limitee; Clement, Guimont, Inc.; Societe Generale de Finance, Inc.; Lagueux & DesRochers, Limitee; Oscar Dube & Cie, Inc.; Fraser, Dingman & Co.; R. A. Daly Co., Ltd.; Matthews & Co.; Dyment, Anderson & Co.; Fry & Co.; W. C. Harris & Co., Ltd.

Harrison & Co., Ltd.; Burns Bros. & Denton, Ltd.; Brawley, Cathers & Co.; La Corporation de Prets de Quebec; J. E. Laflamme, Limitee, and Bartlett, Cayley & Co., Ltd.

In the prospectus issued in connection with the new issue, the company estimates that the consolidated net profit available for dividends for the year 1942 was in excess of $13,500,000, or more than 18 times the annual dividend requirement on the $15,000,000 preferred shares in the present offering.

Regarding the purpose of this financing, the prospectus states that "in offering the preferred shares for subscription at this time the company has primarily in view the need of additional working capital both for the immediate prosecution of the war program and for the post-war operation of an industry which is a vital factor in Canadian economy.

"The current operations of the company require working capital far in excess of that needed in the past. The magnitude of such requirements is indicated by the fact that inventories, accounts and notes receivable, prepaid expenses, deferred charges and plant cash accounts presently aggregate more than $50,000,000.

"The proceeds of sale of the preferred shares will supply a part of such present requirements. In addition, they are intended to provide working capital for the operation of the business in the post-war period. The shares will enable the Canadian public to participate in an enterprise which not only is the largest consumer of power in Canada but also, through its development of Canada's immense hydro-electric power resources, has created a major industry far removed from the sources of raw materials and from the market for the ultimate product."

In a letter to the subscription agents, President R. E. Powell refers to the highly satisfactory results of the 40 years that the company has been in business and states that "to carry, after the war, the additional facilities the company has created will cost little or nothing unless the facilities are used—and to the extent that they are used Canada will gain in employment, in taxes and in international trade.

"In any event," he says, "the company should emerge from the war at least as strong as it was before, assuming, of course, that opportunities for foreign trade are no less favorable for Canada than they were prior to the war.

"Those of us who have devoted our lives to the aluminum industry naturally have great faith in its future, but many unprejudiced authorities also believe that the age of light metals is just beginning. If it isn't, we shall have unneeded war facilities which we can either demolish without loss or hold for eventualities—and a business of pre-war dimensions which always managed to earn a profit for its shareholders.

"We are devoting ourselves exclusively to production for war and, as such activities require more money than we've got, investment in our preferred shares will help to finance the war as well as to provide the additional working capital certain to be needed if the post-war period is one of great industrial activity. Any such investment should be in addition to and not in place of Victory bonds."

According to the prospects, the new preferred shares, in the opinion of counsel, will be a legal investment for funds of insurance companies registered under the British and Canadian Insurance Companies Act, 1932.—V. 157, p. 340.

American Arch Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Mar. 3 to holders of record Feb. 18. Payments during 1942 were as follows: Mar. 3 and June 1, 25 cents each; Sept. 1, 50 cents; Oct. 15, 75 cents; Nov. 16, 50 cents; and Dec. 24, 75 cents.—V. 156, p. 1571.

American Eagle Fire Ins. Co.—Balance Sheet Dec. 31

Assets—	1942	1941	1940
Bonds and stocks	$12,561,279	$11,883,828	$12,484,106
Real estate	2,992,637	3,054,716	3,054,334
Mortgage loans on real estate	16,369	16,500	16,500
Premiums in course of collection	683,259	589,177	509,403
Interest and rents accrued	27,811	27,456	27,179
Cash on deposit and in office	1,916,392	2,347,015	1,878,946
Total	$18,197,747	$17,918,691	$17,970,519
Liabilities—			
Unearned premiums	$4,102,116	$3,723,707	$3,173,518
Losses in process of adjustment	1,440,530	1,031,211	839,486
Reserve for taxes and expenses	182,850	183,100	212,750
Reserve for all other claims	200,000	200,000	200,000
Contingency reserve	------	95,055	------
Capital	1,000,000	1,000,000	1,000,000
Net surplus	11,272,250	11,685,618	12,544,765
Total	$18,197,747	$17,918,691	$17,970,519

—V. 155, p. 396.

American Car & Foundry Co.—Court Authorizes Payment of Preferred Dividend—To Pay $1 on Common Shares—

Vice-Chancellor Henry T. Kays, in the New Jersey Chancery Court, on Jan. 27 signed an order permitting the company to pay an $8.29 dividend on 289,450 shares of preferred stock.

The Vice-Chancellor ordered, however, that $1.04 per share of the dividend, or $301,028, be deposited with the Hudson Trust Co. pending a decision on the payment of legal fees to Milton Unger, who brought the action as counsel for Oscar B. Cintas of Havana.

The court also signed an order permitting payment of $1 per share on 500,000 shares of common stock.

The preferred stock dividend, after the reserve for counsel fees has been deducted, would amount to $2,098,512.50.

In previous litigation Mr. Unger had won a decree directing the company to declare the dividend on its 1936 and 1938 earnings. Payment was prevented during litigation over his fee.

Charles J. Hardy, President of the company, said:

"Ever since the decision by the Court of Errors and Appeals confirming the findings of the Vice-Chancellor on the dividend question, the company has been most anxious to have made and entered a final decree so that we might legally make to our preferred shareholders the dividend distribution to which the court found they were entitled and also pay to our common stockholders the dividend some time ago declared on their shares.

"Over a month ago the complainant in the case and his counsel made application to the court for an allowance to complainant's counsel of counsel fees in the amount of $1.04 per share on the preferred stock, or a total of $301,028, to be paid out of the arrearages of dividends due to the preferred shareholders when and as such dividends are declared, and sought an injunction restraining the payment of any dividends on the preferred or common stock until such application for counsel fees was finally disposed of by the court.

"To avoid the delays which would inevitably result from this, counsel for the company and the complainant have finally been able to work out the form of decree signed by the Vice-Chancellor which, in brief, provides that the company as and when it declares the arrearages of dividends on the preferred, aggregating $8.29 per share, shall withhold therefrom $1.04 per share of the preferred, or a total of $301,028, from which latter sum is to be paid such amount as shall be awarded by the court to complainant's counsel as counsel fees. The decree also provides that notice shall be given to the preferred shareholders of a hearing to be held before the court on March 15, 1943, for the purpose of determining whether and in what amount counsel fees shall be awarded to complainant's counsel. It further provides that, having declared such dividends on the preferred and deposited the amount of $1.04 per share withheld from the arrearages of dividends on the preferred, the company may pay the dividend on the common declared thereon some time ago.

"The company is very glad that its counsel have been able to work out the matter in this way to the end that it may get forward with the payment of the arrearages of dividends on the preferred stock and release for payment the dividend on th common stock."—V. 157, p. 125.

American Hide & Leather Co.—Earnings—

6 Months Ended Dec. 31—	1942	1941
*Operating profit	$559,710	$803,888
Reserved for income taxes	279,855	281,361
Net profit	$279,855	$522,527
†Earnings per common share	$0.28	$0.68

*After repairs, depreciation and reserves for expenses other than income taxes.

†On 584,950 shares of common stock.—V. 156, p. 1857.

American-Marietta Co.—Earnings—

Calendar Year—	1942	1941
Net sales	$7,205,119	$6,370,325
Profits before taxes	717,880	694,594
Federal and State taxes	432,918	330,128
Net profit	$284,962	$364,466

—V. 157, p. 125.

American Re-Insurance Co.—Extra Dividend—

The directors have declared an extra dividend of 10 cents per share and the regular quarterly dividend of 40 cents per share on the capital stock, par $10, both payable Feb. 15 to holders of record Feb. 5. Extras of 10 cents each were paid on Feb. 14 and Nov. 16, last year, and on Feb. 15, 1941.—V. 156, p. 1571.

American Rolling Mill Co.—20-Cent Dividend—

A dividend of 20 cents per share has been declared on the common stock to cover the first quarter of 1943, payable March 15 to holders of record Feb. 15. Payments during 1942 were as follows: March 14 and June 15, 25 cents each; Sept. 15, 20 cents; and Dec. 16, 20 cents, plus a year-end of 10 cents.—V. 156, p. 1736.

American Ship Building Co.—New Directors—

John Sherwin, Jr., a partner of Pickands Mather & Co. and John T. Hutchinson, President of the Pioneer Steamship Co., have been elected directors. They succeed Frank Armstrong and Charles L. Hutchinson.—V. 156, p. 1857.

American Steel & Wire Co.—Sells Plant—

According to an Associated Press dispatch from Detroit, Mich., the Chevrolet Division of General Motors Corp. announced on Jan. 22 that negotiations have been completed for the acquisition of the American Steel & Wire Co.'s plant in Anderson, Ind.

In announcing the purchase, M. E. Coyle, General Manager of Chevrolet, said that immediate remodeling and rearrangement of the property are contemplated. He said that production at the new plant will be under the direction of the Army Air Forces.—V. 157, p. 214.

American Stores Co.—December Sales Up 18.1%—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Sales	$19,246,568	$16,287,803	$206,562,966	$157,677,475

—V. 157, p. 5.

American Tobacco Co.—Extra Dividend of 25 Cents—

The directors on Jan. 27 declared an extra dividend of 25 cents per share and the regular quarterly dividend of 75 cents per share on the common and common B stocks, both payable March 1 to holders of record Feb. 10. The extra dividend will be made available out of 1942 earnings, it was announced. Payments on these issues during 1942 were as follows: March 3, $1, and June 1, Sept. 1 and Dec. 1, 75 cents each.

President George W. Hill, Jan. 27, stated in part: "The company's percentage of increased cigarette sales for 1942 was almost double that attained by the balance of the industry as a whole."—V. 157, p. 5.

American Water Works & Electric Co., Inc.—Output—

Output of electric energy of the electric properties of this company for the week ended Jan. 23, 1943, totaled 80,181,000 kwh., an increase of 9.42% over the output of 73,279,900 kwh. for the corresponding week of 1942.

Comparative table of weekly output of electric energy for the last five years follows:

Week Ended	1943	1942	1941	1940	1939
*Jan. 2	72,928,000	72,666,000	60,199,000	53,526,000	44,079,000
Jan. 9	79,691,000	73,496,000	61,369,000	54,490,000	45,715,000
Jan. 16	80,072,000	73,424,000	61,159,000	54,066,000	44,973,000
Jan. 23	80,181,000	73,280,000	62,056,000	53,526,000	46,455,000

*Includes New Years.

December Electric Output Shows Increase of 6.72%—

The power output of the electric subsidiaries of this company for the month of December totaled 342,315,439 kwh., as compared with 320,725,810 kwh. for the corresponding month of 1941, an increase of 6.72%.

For the 12 months ending Dec. 31, 1942, power output totaled 3,782,149,134 kwh., as against 3,343,692,757 kwh. for the same period last year, an increase of 13.11%.—V. 157, p. 341.

American Zinc, Lead & Smelting Co.—Preferred Div.

The directors have declared a dividend of $1.25 per share on account of accumulations on the $5 prior preferred stock, covering the quarter ended Sept. 30, 1942, payable March 5 to holders of record Feb. 18. A similar payment was made in each of the 12 preceding quarters, the Feb. 1, 1940 dividend being the first since Nov. 1, 1937 when $1.25 per share was also paid.

New Directors Elected—

E. V. Daveler, trustee of Hayden Foundation, and W. W. Cumberland of the Wellington Co. have been elected to the board of directors.—V. 156, p. 2094, 1321.

Antilla Sugar Estates (& Subs.)—Earnings—

Consolidated Income Account, Year Ended Sept. 30, 1942

Revenue from sugar and molasses	$4,555,336
Revenue from other sources	25,921
Total operating revenue	$4,581,257
Operating costs (sugar and molasses)	3,071,610
Miscellaneous charges (net)	6,836
Net operating profit, before depreciation	$1,502,811
Interest (net)	645,695
Expenses re funded debt readjustment	54,038
Loss on sale of property (including lands)	239,704
Reserved for depreciation	301,872
Provision for Cuban profits and interest taxes	148,865
Net profit for year	$112,638
Deduct adjustments relating to prior periods (net)	77,495
Net profit	$35,143

Consolidated Balance Sheet, Sept. 30, 1942

Assets—Cash in bank and on hand, $2,047,111; accounts receivable, less reserves, $3,861; advances to planters, $133,218; raw sugar sold

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pending liquidation (343,261 bags), at estimated sales value, less received on account, $2,533,166; molasses sold pending liquidation, at estimated sales value, less received on account, $80,004; annual instalments on lands sold, $23,045; merchandise in commercial stores, at cost, $65,681; working assets and growing cane, $469,532; mortgages receivable, $24,412; fixed assets, $10,772,321; deferred charges, $220; total, $16,152,570.

Liabilities—Loan from Defense Supplies Corporation, $2,120,657; accounts payable, $63,823; provision for shipping expenses of sugar and molasses, $127,903; taxes, interest, insurance, etc., accrued, $174,971; provision for payment of, or in lieu of, accumulated interest on 6% income debentures, $1,279,872; funded debt, $13,919,640; common stock (par $100), $2,440,100; deficit, *Dr*$5,416,908; capital surplus arising from partial condonation of 20-year 6% income debentures, $1,442,512; total, $16,152,570.—V. 156, p. 2094.

Arlington Mills—Earnings—

Years Ended—	Nov. 30,'42	Nov. 29,'41	Nov. 30,'40	Nov. 30,'39
Sales	$39,296,827	$30,098,041	$16,319,613	$13,762,754
Cost of sales	32,343,427	25,896,081	15,125,308	12,884,071
Net oper. profit	$6,953,400	$4,201,959	$1,194,305	$878,682
Depreciation	468,083	464,059	392,621	382,193
Res. for soc. sec. tax	423,734	342,190	214,054	214,411
Res. for Fed and State tax	4,392,000	1,526,000	148,000	88,000
Gen. res. for conting	750,000	500,000	------	------
Net profit	$919,584	$1,369,711	$439,629	$194,079
Dividends	583,890	486,575	48,658	------
Shares capital stock	97,315	97,315	97,315	97,315
Earnings per share	$9.45	$14.07	$4.52	$1.99

Balance Sheet, Dec. 31, 1942

Assets—Cash on hand and in banks, $1,349,435; U. S. savings bonds, $29,381; debts receivable, $2,291,562; manufactures, merchandise, material and stock in process, $8,223,107; real estate, machinery and equipment (less plant reserves of $8,525,739), $6,657,850; post-war credit against Federal excess profits tax, $59,000; prepaid accounts, $173,655; total, $18,783,990.

Liabilities—Accounts payable, $479,152; notes payable, $2,950,000; payroll, $161,573; Federal income and excess profits taxes (less U. S. Treasury tax notes, $4,001,540), $106,460; other Federal and State taxes, $378,988; social security taxes withheld, $16,079; withheld on account U. S. savings bonds, $70,809; general reserve for contingencies, $1,250,000; capital stock ($50 par), $4,865,750; earned surplus, $3,531,378; surplus from adjusted capital, $4,973,800; total, $18,783,990.—V. 156, p. 158.

(The) Aro Equipment Corp.—35-Cent Dividend—

A dividend of 35 cents per share has been declared on the common stock, par $1, payable March 1 to holders of record Feb. 18. Payments of 25 cents each were made on June 22 and Oct. 30, last year. Payments during 1941 were as follows: April 15, 15 cents; and July 18 and Oct. 15, 25 cents each.—V. 155, p. 2273.

Armour & Co. (Ill.)—Outlook—To Liquidate Sub.—

George A. Eastwood, President, at the annual meeting of stockholders held on Jan. 22, stated that operations have been conducted on a profitable basis since the beginning of the current fiscal year which began Nov. 1, 1942.

"All facilities continue to be taxed to their limit in serving the needs of the Army and Navy and for lend-lease shipments," he said. "There have been no changes worthy of note since the issuing of our yearly statement late in December.

"I believe that our over-all operations could be expected to be on a profitable basis during 1943," he said. There was no discussion as to the company's preferred dividend arrears at the meeting.

In reply to a question on operations of the Nathan Schweitzer Co., a subsidiary, Mr. Eastwood said that Armour now owned all the stock in that concern and was liquidating the company.

"Because of OPA pricing and the loss of steamship and other business due to the war, it is becoming increasingly difficult for the Nathan Schweitzer Co. to operate profitably, and Armour for some time has foreseen the necessity of discontinuing operations of that company to protect its investment," he said.

"To this end Armour recently purchased the Schweitzer family's one-half interest in the company and now owns all the stock. The company now is in the process of liquidation. Armour has invested $155,500 in the company and has received dividends of $795,600, or about five times our investment."—V. 157, p. 6.

Armstrong Cork Co.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, payable March 3 to holders of record Feb. 8. Payments during 1942 were as follows: March 3, June 1, Sept. 1 and Dec. 1, 25 cents each, and Dec. 24, a year-end of 35 cents.—V. 156, p. 2004.

Associated Dry Goods Corp.—Resumes Common Div.

The directors have declared a year-end dividend of 50 cents per share on the common stock, par $1, payable April 7 to holders of record March 12. The last distribution made on this issue was 25 cents per share on Nov. 2, 1931.

The directors also declared the usual quarterly dividends of $1.50 per share on the 6% 1st preferred stock and $1.75 per share on the 7% second preferred stock, both payable March 1 to holders of record Feb. 11.—V. 156, p. 1737.

Associated Electric Co.—Hearing on Purchase of Bonds—

The SEC issued an order reconvening a hearing on the joint declaration filed by Associated Electric Co. and Staten Island Edison Corp. Associated Electric Co. proposes to acquire $2,222,000 of its own 4½% bonds, due Jan. 1, 1953, from Staten Island Edison Corp. for a cash consideration of $955,460, plus accrued interest, and Staten Island Edison Corp. proposes to advance the sum of $1,050,000 to its subsidiary, Richmond Light & RR., to enable such company to have sufficient cash available to redeem, at the call price of 105, the entire outstanding issue of $1,000,000 first and collateral trust 4% 50-year gold bonds, due July 1, 1942.—V. 157, p. 341.

Associated Gas & Electric Co.—To Compromise Claims

An application and declaration has been jointly filed with the SEC by Stanley Clarke, trustee of Associated Gas and Electric Co., a registered holding company, and Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas and Electric Corp., a registered holding company. A statement of the transaction proposed is summarized as follows:

The applicants-declarants have entered into agreements to compromise their claims and those of their direct and indirect subsidiaries and affiliates against Daniel Starch and against Travis, Brownback & Paxson. As part of such agreements (1) Travis, Brownback & Paxson will deliver to applicants-declarants the following debentures of Associated Gas and Electric Corp.: 4½% debentures due 1973, $16,500; 5% debentures due 1973, $6,800, and 3¾% debentures due 1978, $3,000, which are to be delivered to the trustees of Associated Gas and Electric Corp. for cancellation; and the following Associated Gas and Electric Co. stock: 64 shares original series preferred stock; 5 shares $6.50 dividend series preferred stock; 13 shares common stock and 1 share class A stock, which are to be delivered to the trustee of Associated Gas and Electric Co. for cancellation; and (2) Daniel Starch will deliver to applicants-declarants the following securities: $1,000 Associated Electric Co. 4½% gold bonds, due 1953; $3,000 Associated Gas and Electric Co. gold debenture consolidated refunding 4½% series, due 1958; $7,000 of Associated Gas and Electric Corp. 3¾% income debentures, due 1978; $20,800 of Utilities Employees Securities Co. income notes, due 1981; 96 shares of common stock of Associated Gas and Electric Co.; 13½ optional stock purchase warrants of Associated Gas and Electric Co., and 40 shares of common stock, class A, of General Gas & Electric Corp.

The foregoing securities of Associated Gas and Electric Co., Associated Gas and Electric Corp. and certain subsidiaries and affiliate companies, together with certain other assets, will be delivered to applicants-declarants. After payment therefrom of the expenses of investigation, negotiation, settlement, and distribution, applicants-declarants will, with the approval of the U. S. District Court for the Southern District of New York, having jurisdiction over the reorganization proceedings of Associated Gas and Electric Co. and Associated Gas and Electric Corp., and such regulatory bodies as have jurisdiction with respect thereto, allocate and distribute said securities and other assets to or among the trustee of Associated Gas and Electric Co. and the trustees of Associated Gas and Electric Corp., and their subsidiaries and affiliates, in such proportions as may be determined by agreement, arbitration, judicial proceedings, or other appropriate method. The proposed transaction is the initial delivery to applicants-declarants of the securities referred to. Neither the subsequent determination of the persons for whose account, including their own, applicants-declarants will hold said securities, nor the eventual distribution thereof to such persons as may ultimately be determined to be entitled thereto, constitutes any part of the proposed transaction.

Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended Jan. 22, net electric output of the Associated Gas & Electric group was 134,711,786 units (kwh.). This is an increase of 12,761,512 units or 10.5% above production of 121,950,274 units a year ago.—V. 157, p. 341.

Associated Utilities Corp.—To Merge Gilbert—

A joint application-declaration has been filed with the SEC by Associated Utilities Corp. and its subsidiary, E. M. Gilbert Engineering Corp. A statement of the transaction proposed is summarized as follows:

E. M. Gilbert Engineering Corp. proposes to merge into Associated Utilities Corp., the owner of all its outstanding capital stock. It is proposed that Associated assume all the liabilities (alleged to consist of current accounts payable and accrued taxes), and acquire all the assets (alleged to consist of cash in bank and current accounts receivable) of E. M. Gilbert Engineering Corp. In return, it is proposed that E. M. Gilbert Engineering Corp. be given its entire outstanding issue of 10 shares of common capital stock which will be retired and cancelled.

The transaction is proposed in order to eliminate the E. M. Gilbert Engineering Corp. from the holding company system of the trustees of Associated Gas and Electric Corp.—V. 156, p. 1858.

Atlantic Coast Line RR.—Earnings—

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
	$	$	$	$
Operating revenues	12,730,132	6,452,374	115,108,820	67,404,252
Operating expenses	5,974,052	4,705,643	62,947,631	46,859,449
Net oper. revenues	6,756,080	1,746,731	52,161,189	20,544,803
Amt. required for taxes	4,345,000	900,000	27,900,000	7,650,000
Operating income	2,411,080	846,731	24,261,189	12,894,803
Net amt. paid for rent of equip. & jt. facil.	*Dr*356,676	*Dr*113,663	*Dr*3,065,622	*Dr*1,813,850
Net ry. oper. income	2,054,404	733,068	21,195,567	11,080,953

—V. 157, p. 215.

Atlantic Rayon Corp.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par $1, payable Feb. 9 to holders of record Feb. 1. Similar distributions were made on Feb. 16, June 25 and Dec. 21, last year. The previous payment, also 10 cents per share, was made on March 1, 1940.—V. 156, p. 1858.

Atlantic Refining Co.—15-Cent Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, payable March 15 to holders of record Feb. 19. Like amounts were paid on June 15, Sept. 15 and Dec. 15, last year, compared with 25 cents in preceding quarters. A special of $1 was also paid on Dec. 15, 1941.—V. 156, p. 1737.

Atlas Powder Co.—Organizes New Department—

Leland Lyon, President, on Jan. 22 announced that the executive committee has created a new department in the company to be known as the advertising and public relations department. John Swenehart, heretofore Manager of the advertising department, has been appointed Director of the new department. F. J. Horty has been appointed Director of industrial relations and service.—V. 156, p. 2303.

Automobile Finance Co. (& Subs.)—Earnings—

Period—	12 Mos. End. Sept. 30, '42	9 Mos. End. Sept. 30, '41
Finance charges and interest earned, and other income (less provisions for losses)	$603,092	$526,647
Cost of borrowings	101,929	82,385
Income (less cost of borrowings)	$501,162	$444,261
Operating expenses	404,055	281,803
Provision for State and Federal income taxes	38,825	56,320
Minority interests' proportion of loss of subsid.	*Cr*1,216	------
Net income	$59,499	$106,132
Dividends on preferred stock	14,784	60,487

Consolidated Balance Sheet, Sept. 30, 1942

Assets—Cash, $242,188; notes receivable, $3,429,422; industrial and construction loans, $908,253; other current receivables, $12,802; repossessed automobiles, $1,376; cash surrender value of life insurance, $51,181; investment in, and advances to, Leeper Coal Co., $158,297; deferred charges, $2,335; land and office building (less depreciation), $151,100; furniture and fixtures, and automobiles used in operations (less depreciation), $20,842; total, $4,977,797.

Liabilities—Bank borrowings, $2,864,785; insurance premiums payable, $6,927; other accounts payable and accruals, $21,439; reserve for taxes, $57,625; reserves for dealers, $100,330; amounts withheld from borrowers, $39,530; reserve for losses, $107,097; reserve for losses (bulk purchase), $6,632; deferred income, $185,794; minority interests' equity in subsidiary, $62,842; 7% cumulative preferred stock, $452,250; common stock, $240,310; earned surplus, $420,854; capital surplus, $411,382; total, $4,977,797.—V. 155, p. 2003.

(B. F.) Avery & Sons Co.—Notes Called—

There have been called for redemption as of April 1, 1943 a total of $65,000 of 10-year sinking fund 5% notes due June 1, 1947 at 101 and interest. Payment will be made at the Fidelity & Columbia Trust Co., Fifth and Jefferson Streets, Knoxville, Tenn., or at the Guaranty Trust Co., 140 Broadway, New York, N. Y.

Holders of the called notes may, at their option, present and surrender them with the June 1, 1943 and subsequent coupons attached, at any time at either of the above mentioned trust companies and receive therefor 101 and interest to April 1, 1943.—V. 157, p. 126.

Aviation Capital Inc.—Liquidation, Etc.—

The SEC on Jan. 19 issued its finding and order declaring that the company has ceased to be an investment company.

Company was organized in Del. April 20, 1929. It has registered under the Investment Company Act of 1940 as an open-end, diversified, management company.

At a meeting of its board of directors held July 21, 1942, a resolution was adopted declaring it advisable that the company be dissolved. At a special meeting held August 26, stockholders consented to the dissolution. On Aug. 29, 1942 a certificate of dissolution was issued by the Secretary of State of Delaware.

After setting up appropriate reserves for all liabilities including the expenses of liquidation and dissolution, a first liquidating dividend of $11.25 per share was declared and the same is being currently paid by The Commercial National Bank and Trust Co. of New York.—V. 157, p. 6.

Bausch & Lomb Optical Co.—Pension Plan Adopted—

The company about a week ago announced the adoption of a new retirement income plan under which each retiring employee of this concern will receive for life payments amounting to 30% of his monthly pay when combined with his social security payments.

No contribution toward the plan will be required of any employee earning up to $250 monthly, according to Herbert Eisenhart, President. Those earning in excess of that amount may join in a plan in which the company's contribution will exceed that of the employee substantially.

Males who have attained the age of 70 or females reaching 65 or those who have completed 20 years of service after Dec. 28, 1942, are eligible for retirement under the plan, but employees may remain in service after their normal retirement date if needed by the company.—V. 157, p. 6.

Bangor & Aroostook RR.—Earnings—

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
Ry. operating revenues	$734,510	$531,686	$6,769,786	$5,665,619
Ry. operating expenses	359,110	319,217	4,468,469	3,852,758
Net rev. from ry. oper.	$375,400	$212,469	$2,301,317	$1,812,861
Ry. tax accruals	141,672	71,810	1,038,381	711,978
Ry. operating income	$233,728	$140,659	$1,262,936	$1,100,883
Rent income (net)	20,711	24,504	253,537	256,433
Net ry. oper. income	$254,439	$165,163	$1,516,473	$1,357,316
Other income (net)	25,078	20,635	44,946	44,664
Inc. avail. for fixed charges	$279,517	$185,798	$1,561,419	$1,401,980
Fixed charges	58,957	61,547	718,310	748,255
Net income	$220,560	$124,251	$843,109	$653,725

—V. 157, p. 215.

Bankers Securities Corp.—Earnings—

Calendar Years—	1942	1941	1940	1939
Profit and loss on sales	$225,202	$213,454	$207,464	$309,995
Int., divs., commissions, etc., income	619,532	627,161	631,477	604,689
Total income	$844,733	$840,615	$838,941	$914,684
Operating expenses	210,805	203,834	206,483	223,737
Extraord. exps. losses	------	67,306	------	------
Taxes	47,918	98,162	110,798	81,934
Adjust. of sec. values	352,331	300,600	307,567	417,598
Profit for year	$233,680	$170,712	$214,092	$191,414
Participating pfd. div.	172,235	174,611	178,136	179,193

Balance Sheet, Dec. 31, 1942

Assets—Cash in banks and on hand, $389,068; deposits in banks in liquidation, $150,005; deposits under option and purchase agreements, $66,000; loans receivable, $925,728; first mortgages, $162,465; real estate, at cost (less reserve for depreciation), $751,928; participating interests in bonds, mortgages, etc., $57,742; securities of City Stores Co., $6,431,087; other securities, $3,864,937; investment in and advances to subsidiaries and affiliates, $1,761,480; treasury stock (27,765 shares participating preferred, $50 par), $667,252; due from customers and brokers and account receivable, $1,810; accrued interest receivable, $35,958; deferred charges, $11,080; total, $15,276,540.

Liabilities—Participating preferred stock ($50 par), $10,000,000; common stock ($50 par), $3,000,000; surplus, $1,378,457; deferred income, $365,072; dividend payable Jan. 15, 1943, on participating preferred stock, excluding treasury stock, $172,235; loan payable to bank, $200,000; due to customers and brokers, $50,795; reserve for taxes, $81,657; reserve for expense, $23,325; total, $15,276,540.—V. 156, p. 396.

Belding Heminway Co.—20-Cent Dividend—

The directors have declared a dividend of 20 cents per share on the common stock, no par value, payable March 3 to holders of record Feb. 4. Distributions of like amount were made on this issue on March 3, May 15, Aug. 15 and Nov. 16, last year.—V. 156, p. 2033.

Bendix Aviation Corp.—Stock Options Exercised—

The corporation reports that on Dec. 10, 1942, Edwin R. Palmer exercised options to purchase 1,000 shares of common stock at $30 a share. On the same date William L. McGrath exercised options to purchase 300 shares at $30 a share.—V. 156, p. 2033.

Bethlehem Steel Corp.—Preliminary Report for 1942—E. G. Grace, President, states:

The net income for the fourth quarter of 1942, after deducting dividends for that quarter on the 7% cumulative preferred stock, is equal to $1.37 per share on the common stock outstanding in the hands of the public at the end of that quarter as compared with $1.94 per share for the third quarter of 1942 and $2.96 per share for the fourth quarter of 1941. The net income for the year 1942, after deducting dividends for the year on the 7% cumulative preferred stock, is equal to $6.31 per share on the common stock outstanding in the hands of the public at the end of the year as compared with $9.35 per share for the year 1941.

The net income for the year 1942, before deducting interest and other charges, was equal to 5.19% of the total investment of the corporation as represented by bonds, capital stocks and surplus as of the beginning of the year.

During the fourth quarter of 1942 the corporation redeemed $4,678,000 purchase money mortgage 6% gold bonds issued by Bethlehem Steel Co., due Aug. 1, 1998, at the price of $1,819 per bond flat. The aggregate amount of the premium, $3,761,285, was charged to income for the year 1942.

The aggregate amount paid or provided out of income for the year 1942 for taxes (including the corporation's share of those of partially owned subsidiary companies and ore mining corporations) was $188,040,000 (which included an additional provision made in the fourth quarter of 1942 of $5,000,000 for taxes accrued for the year 1941) as compared with $110,002,700 paid or provided in 1941 for that year. The amount of the post-war refund of the excess profits tax to which the corporation will become entitled under Section 780 of the Internal Revenue Code after deducting the credit for debt retirement to which the corporation will become entitled under Section 783 thereof is not included in the amount provided for taxes for the year 1942.

During 1942 $2,800,000 was added to the reserve established in 1939 and deducted from total inventory values to provide for a possible decrease in the market prices of certain raw materials and supplies to their estimated normal cost, and $10,000,000 was added to the contingent reserve. The amounts so added to reserves was set up out of income.

Steel production (ingots and castings) averaged 97.9% of capacity during the fourth quarter, as compared with 97.4% during the previous quarter, and averaged 98.0% for the entire year, as compared with 101.5% for the previous year. Effective Jan. 1, 1943, the rated steel capacity was increased by 200,000 net tons to 12,900,000 net tons per annum. Current steel production is approximately 99% of the new capacity.

The cash expenditures in 1942 for additions and improvements to properties (excluding facilities to be paid for and owned by the U. S. Government) amounted to $30,907,716 as compared with $42,127,091 in 1941. The estimated cost of completing construction authorized and in progress as of Dec. 31, 1942 (excluding facilities to be paid for and owned by the U. S. Government) is $39,500,000.

It is expected that of the expenditures aggregating $103,029,330 for additions and improvements made in 1940, 1941 and 1942 approximately $75,150,000 will be subject to amortization for tax purposes under the provisions of the Internal Revenue Code.

The total amount provided in 1942 to amortize the cost of emergency facilities was $13,500,000, of which, it is estimated, $8,900,000 will be allowed as a deduction for Federal income and excess profits tax purposes for 1942.

Operating Results for Stated Periods

	4th Quarter 1942	3d Quarter 1942	Year 1942	Year 1941
	$	$	$	$
Net billings	434,253,554	413,266,817	1,513,291,932	961,240,737
Total income	87,597,423	52,596,167	222,494,879	162,778,500
Int. and other charges	5,101,280	1,397,254	9,339,600	5,965,997
*Prov. for depl. & deprec. (incl. amort.)	9,634,854	8,784,043	36,267,519	37,054,707
Net income	72,861,289	42,414,870	176,887,760	119,757,796
Prov. for taxes based on income	67,130,000	34,970,000	151,500,000	85,300,000
Net inc. for period	5,731,289	7,444,870	25,387,760	34,457,796
Earns. per com. share	$1.37	$1.94	$6.31	$9.35

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Company's Program for 1943 Calls for Delivery of 372 Ships—

Eugene G. Grace, President, following a meeting of directors Jan. 28 disclosed that the company's program calls for 1943 delivery of 372 ships. "A ship a day for every day in the year, including Sundays and holidays," is the new slogan.

Bethlehem's schedules called for 92 ships in 1942 but actually 162 were delivered. In 1941 the corporation delivered 36 vessels, or about one-third of all the merchant and naval ships delivered in the country that year.

In addition to the 162 delivered in 1942, Bethlehem also turned out 284 landing barges, and did repair and conversion work on 6,000 ships, at a cost of $180,000,000.

To illustrate the magnitude of Bethlehem's shipbuilding operations, Mr. Grace pointed out that of the total of unfilled orders of $2,394,500,000 (a new high record) on Dec. 31, last, shipbuilding contracts accounted for $2,050,000,000.

He also stated that the corporation now has 75 ways, compared with 20 in 1940. Shipbuilding operations required 37 million man-hours in 1940. This increased to 115 million in 1941, rose to 296 million in 1942, and again will be increased sharply this year.

An outstanding problem of all industrial companies now is renegotiation of war contracts. When Mr. Grace was asked his opinion on the subject, he stated emphatically that the Government had a right to supervise profits on this business, and could employ whatever method authorities desired to get the necessary results.

Regarding the Bethlehem company, Mr. Grace said:

"We are currently revising conditions in our contracts to meet a policy we declared to ourselves and the Government at the beginning of the emergency—namely, that we are only looking for a reasonable and fair profit.

"This is our method. When we reach a point in our contracts where we can determine if the price against costs resulted in an excess profit we adjust such orders, and did so throughout 1942. Under such a policy we should not be expected to encounter any difficulties in renegotiations."

A disclosure, only second in importance to Bethlehem's shipyard activities, was made in response to a question as to what would be built with the $39,000,000 remaining of the allocations for new construction last year.

Mr. Grace said that $24,000,000 to $25,000,000 is for the construction of iron ore mining facilities in Venezuela. This development was started in June, 1941, was interrupted by the lack of facilities for a time, but is now being rushed as fast as materials are made available.

Bethlehem's management hopes to bring this ore out of Venezuela by the end of 1944, and then build up an annual production of 2,000,000 tons. The ore will be brought down the Orinoco River to Trinidad by shallow draft boats and transferred to ocean-going ships. The Venezuelan ore runs 65% iron, according to Mr. Grace, which compares with an average of around 50% for high grade Lake Superior ore.

Discussing steel conditions, the Bethlehem President said that the situation does not change much. He predicted, however, that by the end of the current year the steel ingot capacity of the country would be approximately 97 million net tons, and the output would be between 93 and 94 million net tons. He added:

"There should be no further problem to interfere with production. A sufficient supply of pig iron and scrap is expected to be available to maintain practically capacity production, if it is needed. About 97 million tons will be ample for military purposes and somewhat more, including so-called necessary civilian requirements. It is no longer a problem of production, but one of distribution."

Continuing, Mr. Grace explained that it is difficult to separate military from civilian needs, since many customers of the steel industry, like the makers of automobiles, refrigerators, etc., are not now in a position to make the goods formerly manufactured.

On the scrap situation, Mr. Grace contended that there is ample supply, even when measured against an increased steel demand. He believed that the industry had not given enough weight to the recovery of metal from steel now being used. The higher class products give a greater scrap return, he asserted.

Bethlehem's payroll last year was $648,000,000, dividends amounted to $24,447,000, and taxes totalled $188,040,000, and Mr. Grace pointed out that the tax payments were equivalent to $63 a share on the common stock. In 1941 the payroll was $365,722,000, and taxes amounted to $110,002,700.

Bethlehem's payroll in the final quarter of 1942 was at an average annual rate of $745,000,000, and Mr. Grace estimated that with the increases in working forces still to be made the payroll in the current year will be close to $800,000,000. The working force at present totals 262,000, and it should reach between 280,000 and 290,000 by the end of the year. About 37,000 of the corporation's workers are in the military services. Women make up only a small percentage of the total workers, but the corporation is adding to this group steadily. Mr. Grace expressed the opinion that no difficulty will be encountered in getting workers when they are needed.

Unfilled orders on Dec. 31, last, totaled $2,394,500,000, and billings amounted to $1,513,291,932, both new high records. President Grace stated that in view of the large amount of new business the billings in the current year should approach or equal $2,000,000,000.—V. 157, p. 342.

Blauner's, Philadelphia—40-Cent Dividend—

A dividend of 40 cents per share has been declared on the common stock, no par value, payable Feb. 15 to holders of record Feb. 1. A similar payment was made on Feb. 16, last year, the first since Aug. 15, 1938 when 25 cents was paid.—V. 155, p. 359.

(H. C.) Bohack Co., Inc.—$1 Preferred Dividend—

The directors have declared a dividend of $1 per share on account of accumulations on the 7% cumulative first preferred stock, par $100, payable Feb. 15 to holders of record January 29. Similar distributions were made on July 10 and Nov. 16, last, which were the first since May, 1935. Arrearages as at Feb. 1, 1943 will amount to $58.75 per share.—V. 157, p. 127.

Borden Co.—Interim Dividend of 30 Cents—

An interim dividend of 30 cents per share has been declared on the common stock, payable Mar. 1 to holders of record Feb. 15. Payments during 1942 were as follows: Mar. 2, June 1 and Sept. 1, interim dividends of 30 cents each; and Dec. 19, a final of 50 cents.—V. 157, p. 215.

Boston & Albany RR.—New Director—

R. Oakley Kennedy, Vice-President of Cluett, Peabody & Co., has been elected a director.—V. 156, p. 863.

Boston Edison Co.—Output Up 9.6%—

Net system output of this company, as reported to the Edison Electric Institute, for the week ended Jan. 23, 1943, was 34,476,000 kwh., as compared with 31,466,000 kwh. for the week ended Jan. 24, 1942, an increase of 9.6%.

For the preceding week ended Jan. 16, 1943, output was 33,827,000 kwh., an increase of 7.1% over the corresponding week last year.—V. 157, p. 342.

Boston Terminal Co.—Reorganization Plan Filed—

A plan of reorganization for the company, by which the using railroads ultimately would own the property free of encumbrances, was submitted Jan. 18 to the Interstate Commerce Commission.

The plan was advanced by the Mutual Savings Bank group committee, holders of $7,400,000 of the $15,155,000 first mortgage bonds.

It was filed with the ICC and the Federal District Court of Massachusetts "with the express reservation that the parties hereto do not assent or agree that the so-called debtor's plan of reorganization filed Nov. 18, 1942, complies with the provisions of Section 17 of the Bankruptcy Act."

The using railroads would pay cash to creditors whose claims arose after Nov. 3, 1939. They also would pay the State taxes, while the Terminal company would pay the Federal taxes. Claims of the using railroads against the company would be waived, but the amounts would be left with the company as working capital.

Outstanding bonds, which mature Feb. 1, 1947, and July 1, 1950, would be extended to July 1, 1970, with interest to be paid by the railroads.

Rentals from concessions and offices in the building, amounting to $500,000 annually, would go into a sinking fund toward the retirement of the bonds.—V. 157, p. 216.

Boston Woven Hose & Rubber Co.—Regular Dividend

The directors have declared the usual quarterly dividend of 50 cents per share on the common stock, no par value, payable Feb. 25 to holders of record Feb. 15. In addition to the four regular quarterly payments of this amount made during 1942, the company in that year paid a special of $1 on Aug. 25 and one of 50 cents on Nov. 25.—V. 157, p. 127.

(E. J.) Brach & Sons, Chicago—Employee's Insurance

Additional security in the form of Hospital Expense and Surgical Operation Benefits has been included in the group insurance program of this company, which since 1932 has provided its employees with life insurance. Under the terms of the plan, the workers receive from $1,000 to $10,000 life insurance. Announcement of the new coverage was made by E. M. Kerwin, Vice-President.

The plan is being underwritten in full by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost.—V. 156, p. 2095.

Brager-Eisenberg, Inc.—Extra Distribution—

The directors recently declared an extra dividend of $3 per share on the common stock, payable Jan. 30 to holders of record Jan. 27. During 1942, the company paid quarterly dividends of 50 cents each on March 7, June 4, Sept. 1 and Dec. 1, and on Feb. 5 also made an extra distribution of $2 per share. Dividends in 1941 totaled $3.50 per share.—V. 155, p. 396.

Bridgeport Brass Co.—Addition Soon Completed—

The $250,000 addition to the company's East Main Street Plant in Bridgeport, Conn., announced last March and begun in August, is nearing completion, it is announced. This new two-story brick structure is going up on the Walter Street side of the plant and all of the construction to date has been carried on without the loss of an hour in the company's war production schedule, the announcement said.

This new structure replaces a large one-story wooden building which for many years was used for metal storage and a scraproom.—V. 156, p. 1949.

British-American Tobacco Co., Ltd.—Div.—Earns.

The directors on Jan. 19 declared an interim dividend for the current year of 10 pence per share on the ordinary stock, par £1, payable Mar. 31 to holders of record Mar. 1. They also voted to recommend to stockholders at the annual meeting fixed to be held Feb. 15 payment of a final dividend for last year of 4 pence per ordinary share, also to be payable on Mar. 31, next. Both dividends are to be free of British income tax.

Payment of the final dividend referred to above, together with the dividends of 5 pence each paid on Feb. 12 and Mar. 31, 1942, and the dividend of 10 pence per share paid on Sept. 30, 1942, will make total distributions for the fiscal year ended Sept. 30, 1942, 2 shillings, which compares with 2 shillings and 11 pence paid for the preceding fiscal year.

Net profits for the year ended Sept. 30, 1942, after deducting all charges and expenses for management, etc., and providing for taxation and contingencies are £3,065,348 as against £4,087,564 for the previous year. After paying final dividend amounting to £395,963 the carry forward will be £2,442,729.—V. 156, p. 1322.

Bruck Silk Mills, Ltd.—10-Cent Interim Dividend—

An interim dividend of 10 cents per share has been declared on the common stock, no par value, payable March 15 to holders of record Feb. 27, subject to the approval of the Foreign Exchange Control Board. Similar distributions were made on March 9, June 15, Sept. 15 and Dec. 21, last year. The previous payment, also 10 cents per share, was made on April 15, 1937.—V. 156, p. 1859.

(F.) Burkart Mfg. Co.—75-Cent Common Div.—

The directors on Jan. 17 declared a dividend of 75 cents per share on the common stock, par $1, payable Feb. 6 to holders of record Jan. 21. The management of the company explained that this action represented a postponed disbursement which ordinarily would have been made last November, the final month of its last fiscal year. Payments of 50 cents each were made on April 1 and Oct. 1, 1942.

Payments on the common stock during 1941 were as follows: April 1, July 1 and Sept. 2, 50 cents each; Oct. 1, $1; and Nov. 29, 75 cents.

The above referred to postponement had been due to the fact the Government had frozen a large part of the company's inventory to build a stock pile of its own, which prevented sale or use of it by the company. But in December, the Government took the inventory off its hands and authorized payment, check for which was received on Jan. 17, bringing the company's cash balance up to normal and liquidating all bank loans.

Estimated net income for the fiscal year amounts to $550,000, equal to $3.79 per common share, as against $940,486, or $6.66 in the previous fiscal year. The latest figure does not include the profit on the aforementioned transaction with the Government, which will be reflected in the current period. (The St. Louis "Globe-Democrat.")—V. 155, p. 1305.

Burlington Mills Corp.—To Redeem Part of Outstanding Preferred Stock—

The corporation has called for redemption on Mar. 1, 20,000 shares of cumulative convertible preferred stock, $2.75 series, at $55 a share, plus accrued dividends to the redemption date. These shares, which were selected by lot on Jan. 26, are in addition to 1,725 shares being redeemed for sinking fund.—V. 157, p. 216.

Byers Machine Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, no par value, payable Feb. 2 to holders of record Jan. 20. On March 10, last year, a distribution of 20 cents per share was made, which was the first dividend since Oct. 5, 1937 when 40 cents was paid.—V. 145, p. 2384.

Byron Jackson Co.—Quarterly Dividend—

The usual quarterly dividend of 25 cents per share has been declared on the common stock, no par value, payable Feb. 16 to holders of record Feb. 1. In addition to four regular quarterly payments of like amount made during 1942, the company on Nov. 14 of that year also paid an extra dividend of 25 cents.—V. 156, p. 2224.

Callaway Mills—Pays 17-Cent Dividend—

The company on Jan. 20 paid a dividend of 17 cents per share on the common stock, no par value, to holders of record Jan. 9. Distributions of 16 cents per share were made each month during the year 1942. See also V. 155, p. 1306.

California Western States Life Insurance Co.—To Pay Dividend of $1.50—

A dividend of $1.50 per share has been declared on the common stock, par $5, payable Feb. 1 to holders of record Jan. 19. A distribution of 50 cents per share was made on March 16, last year, while during 1941, semi-annual payments of 50 cents each were made on March 15 and Sept. 15, and an extra of $1 was paid on Dec. 20.—V. 155, p. 304.

Canadian Car & Foundry Co., Ltd.—Preferred Arrearages Plan Offered—

The common and preferred stockholders on April 28, 1943, will consider a plan of capital reorganization designed to liquidate arrears amounting to $9.55 per share on the outstanding 280,000 shares of 7% cumulative preferred stock ($25 par).

The plan provides for the immediate cash payment of $2.55 per share on preferred, an increase in the annual dividend rate to $2.10 from $1.75, and making the $25 par stock callable at $35. It also provides for a preferred stock sinking fund commencing with the current fiscal year and fixed at 15% of annual net profits remaining after all charges and preferred dividends. No dividends may be paid on common stock out of earned surplus existing as of Sept. 30, 1941, amounting to approximately $7,500,000, but may be payable from net profits earned after Sept. 30, 1941.

In the event the preferred stock should be called, holders will be given non-transferable rights to purchase one share of capital stock at $20 per share for each preferred share held. The plan also provides for cancellation of 20,000 preferred shares now held by the company and that the authorized common stock be increased to 645,800 shares from 365,800 shares to provide for exercise of rights.

Provision is also made that no additional preference shares ranking equally or ahead of the present stock, nor any funded debt can be created without consent of at least two-thirds in value of outstanding preferred stock.

The participating feature of preferred stock providing for equal participation with common in any dividends after common has received $1.75 remains unchanged.—V. 157, p. 342.

Canadian Food Products, Ltd.—New Name—

See Honey Dew, Ltd., below—V. 157, p. 128.

Canadian Pacific Ry.—

Week End. Jan. 21—	1943	1942
Traffic earnings	$4,253,000	$4,158,000

—V. 157, p. 342.

Canadian Vickers, Ltd.—Interest Payments—

A notice to holders of the first mortgage 20-year 6% sinking fund gold bonds, series A, says:

The company will make payment on Feb. 1, 1943, of the semi-annual interest instalment which became due on the above bonds on Feb. 1, 1940, with interest thereon at the rate of 6% per annum from said last mentioned original due date. At the same time the company will also make payment of the semi-annual interest instalment due on the said bonds on Feb. 1, 1943.

Such payments will be made upon presentation and surrender for cancellation of the respective coupons relating to the particular semi-annual interest instalments aforesaid, at the Bank of Montreal in Montreal or in Toronto, Canada, or at the agency of the Bank of Montreal in New York City, U. S. A., or at the office or agency of the Bank of Montreal in London, England.—V. 156, p. 337.

Carolina Insurance Co.—Extra Distribution—

The directors have declared an extra dividend of 5 cents per share and the usual semi-annual dividend of 65 cents per share on the common stock, both payable Feb. 1 to holders of record Jan. 21. Like amounts were disbursed on Feb. 1 and Aug. 1, in the years 1942 and 1941.—V. 156, p. 337.

Carpenter Steel Co.—Earnings—

Period End. Dec. 31—	1942—3 Mos.—1941		1942—6 Mos.—1941	
*Net profit	†$367,539	$522,136	$719,800	$1,067,760

*After depreciation, all taxes and Federal excess profits tax.

†After taxes determined on the basis of the 1942 tax law and after the setting up of an additional $300,000 to reserve for undeterminable taxes and other contingencies.—V. 156, p. 1949.

Caterpillar Tractor Co.—Earnings—

Calendar Years—	1942	1941	1940	1939
	$	$	$	$
Net sales	142,168,850	101,957,987	73,062,514	58,432,921
Cost of sales, oper. exps., etc., less misc. inc.	115,437,143	82,243,212	58,475,344	48,454,521
Depreciation	4,310,544	3,540,952	2,532,471	2,541,086
Profit	22,421,162	16,173,823	12,054,699	7,437,314
Interest earned—*Cr*	34,505	145,339	192,373	269,088
Interest paid	141,254	68,023	121,167	36,448
Prov. for Fed. taxes	15,311,965	8,466,656	*4,286,788	1,665,063
Net profit	7,002,448	7,784,483	7,839,117	6,004,890
Common divs. paid	3,764,480	3,764,480	3,764,480	3,764,480
Preferred divs. paid	------	------	------	572,857
Surplus	$3,237,968	$4,020,003	$4,074,637	$1,667,553
Com. shs. outst. (no par)	1,882,240	1,882,240	1,882,240	1,882,240
Earnings per share	$3.72	$4.14	$4.16	$2.89

*Including excess profits tax.

Balance Sheet, Dec. 31

Assets—	1942	1941	1940
Cash	$4,525,584	$5,380,621	$6,693,770
Notes and accts. receiv., less res.	16,878,612	8,457,259	8,320,588
Inventories	37,263,776	30,580,144	21,034,395
Patents, trade marks and goodwill	1	1	1
*Land, bldgs., equip., etc.	20,641,782	22,186,795	20,797,425
Prepaid ins., taxes, etc.	67,257	23,090	29,288
Total	$79,377,012	$66,627,910	$56,875,468
Liabilities—			
Accounts payable	$8,487,085	$5,420,781	$4,313,311
Accrued payroll and expenses	1,687,664	1,675,482	1,121,960
Notes payable	5,000,000	3,000,000	4,000,000
Reserve for Federal taxes	13,669,228	9,236,580	4,137,593
†Preferred stock called for redempt.	------	------	27,540
Common stock	9,411,200	9,411,200	9,411,200
Capital surplus	13,733,577	13,733,577	13,733,577
Earned surplus	27,388,259	24,150,290	20,130,287
Total	$79,377,012	$66,627,910	$56,875,468

*After reserve for depreciation and amortization of $18,647,558 in 1942 and $17,107,822 in 1941. †Represented by 1,882,240 no par shares.—V. 156, p. 1739.

Central Illinois Securities Corp.—Annual Report—

Years End. Dec. 31—	1942	1941	1940	1939
Income:				
Interest	$4,325	$4,288	$3,600	$3,941
Dividends	175,972	197,219	181,385	164,071
Total income	$180,297	$201,507	$184,985	$168,012
Expenses	37,163	44,573	51,108	63,634
Extraordinary credits & charges (net)	------	------	*Cr*3,856	*Dr*959
Prov. for Federal taxes on income	5,700	------	------	------
Net income for year	$137,434	*$156,934	*$137,733	$103,419
Divs. on conv. pref. stk.	100,000	101,150	52,725	55,602

*No provision has been made for Federal taxes on income for the reason that losses realized on the sale of investments, determined for income tax purposes on the basis of original cost, exceed net income for the period.

The indicated net asset value per preference share as of Dec. 31, 1942, was $12.61, compared with $12.14 on Dec. 31, 1941, and $11.55 on June 30, 1942.

Balance Sheet, Dec. 31

Assets—	1942	1941
Cash in banks and on hand	$10,475	$19,622
Investments	4,101,637	4,141,117
Prepaid and deferred charges	1,655	2,078
Total	$4,113,767	$4,162,818
Liabilities—		
Notes payable to banks	$375,000	$450,000
Other than Federal taxes on income	3,837	6,565
Provision for Federal taxes on income	5,700	------
*Convertible preference stock	2,000,000	2,010,000
Common stock ($1 par)	915,736	915,736
Capital surplus	1,787,425	1,791,882
Undistrib. net inc. from divs. and interest	507,103	469,669
†Treasury stock	*Dr*1,481,034	*Dr*1,481,034
Total	$4,113,767	$4,162,818

*Outstanding 200,000 shares in 1942 and 201,000 shares in 1941. †606,034 shares of common stock.—V. 156, p. 337.

Central Indiana Gas Co.—To Reclassify Stock—

Applications have been filed with the SEC by Consolidated Electric & Gas Co. and its subsidiary companies, Central Indiana Gas Co. and Hoosier Gas Corp. A statement of the transactions therein proposed is summarized as follows:

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Central Indiana Gas Co. proposes to reduce its stock capital by $648,969 from $4,648,969 to $4,000,000, through reclassifying its outstanding stock, consisting of 54,000 common shares (no par), all of which is held by Consolidated, into 40,000 common shares ($100 par). Central Indiana Gas Co. will eliminate a utility plant acquisition adjustment account of $2,238,527 from its property account and charge the same to earned surplus; the earned surplus deficit thus created will be eliminated by a charge to capital surplus, part of which will be created through the proposed reduction in capital.

Hoosier Gas Corp. proposes to reduce its stock capital by $35,199 from $535,199 to $500,000, through reclassifying its outstanding 18,257 shares (no par) common stock and 400 shares ($100 par) preferred stock, all of which shares of common and preferred are held by Consolidated Electric & Gas Co., into 10,000 shares ($50 par) common stock.

The new common shares of Central Indiana Gas Co. and Hoosier Gas Corp. to be received by Consolidated Electric & Gas Co. in the reclassification will be pledged under the indenture securing the collateral trust bonds of Consolidated Electric & Gas Co., in substitution for the old shares of preferred and common stocks of Central Indiana Gas Co. and Hoosier Gas Corp. which will be surrendered and cancelled.

No change will be made in the aggregate carrying value on the books of Consolidated Electric & Gas Co. of its investment in Central Indiana Gas Co. and Hoosier Gas Corp. as a result of the proposed transactions.—V. 156, p. 2216.

Central Power & Light Co.—Pays Div. Accruals—

The directors have declared a dividend of $3.92½ per share on the 7% cumulative preferred stock and a dividend of $3.36½ per share on the 6% cumulative preferred stock, both payable Feb. 10 to holders of record Jan. 25. This will wipe out all accumulations on both issues. Distributions of $1.75 on the 7% preferred and of $1.50 on the 6% preferred stock, previously declared, are also payable on Feb. 1, 1943.

For record of dividend payments during 1942, see V. 157, p. 128.

Central Soya Co. (& Subs.)—Annual Report—

Consolidated Income Statement, Year Ended Sept. 30, 1942

Gross profit on sales	$2,806,921
Selling and warehouse expenses	670,865
General and administrative expenses	419,103
Net operating profit	$1,716,953
Depreciation	177,324
Taxes (other than Federal and State income taxes)	82,141
Interest (net)	64,490
Excess profits tax	389,273
Normal and surtax (Federal and State)	337,386
Net profit	$666,340
Balance (Oct. 1, 1941)	1,120,007
Total	$1,786,347
Dividends paid	100,000
Balance (Sept. 30, 1942)	$1,686,347
Earnings per common share	$3.33

Consolidated Balance Sheet, Sept. 30, 1942

Assets—Cash in banks and on hand, $1,607,234; U. S. Treasury tax notes, $150,000; notes, drafts and accounts receivable (less reserve for doubtful receivables of $40,094), $811,487; inventories, $1,540,632; prepaid expenses, $125,654; other assets (including post-war tax refund receivable, $6,141), $40,968; land, plant properties and equipment (less reserves for depreciation of $633,259), $1,666,809; total, $5,942,785.

Liabilities—Accounts payable (trade and sundry), $110,706; accrued liabilities, $173,993; provision for Federal and State income taxes, $732,800; liability to purchase war savings bonds, $3,940; unsecured bank loans (due Oct. 15, 1943), $1,000,000; deferred income on feeder contracts, $2,289; capital stock (200,000 no par shares), $2,232,711; earned surplus, $1,686,347; total, $5,942,785.—V. 148, p. 2260.

Certain-teed Products Corp.—Two New Materials—

It is announced that this corporation has added two new members to its growing family of non-critical materials developed especially to speed up war-time construction. They are known as Bestwall Gypsum Exterior Board and Certain-teed Gypsum Laminated Roof Decking. Each is said to have numerous applications in war-time buildings in place of critical materials that no longer are available.

The corporation's announcement further goes on to say in part:

The new gypsum exterior board sheathes, sides and insullates. It combines two well known products manufactured by the Certain-teed organization for many years. They are Bestwall, described as "the original gypsum board," and the company's exclusive "Millerized" asphalt roofing. The resulting product combines a fireproof core of gypsum rock and a durable, weather-resistant surface of asphalt roofing. The board is said to have practically no contraction or expansion, is termite resistant and will not buckle, warp or open at joints.

Certain-teed's new gypsum laminated roof decking is made up of panels of Bestwall gypsum board, in two types. It is remarkably strong and is fireproof, and is easily and quickly applied.

A six-page, illustrated folder is available. It describes uses of these new non-critical materials, gives engineering data, specifications and construction details. Copies may be obtained from Certain-teed Products Corporation, 120 So. La Salle Street, Chicago, Ill.—V. 156, p. 1949.

Chambersburg Engineering Co.—50-Cent Dividend—

A dividend of 50 cents per share was recently declared on the common stock, par $10, payable Feb. 5 to holders of record Jan. 29. Similar distributions were made on this issue on March 10, June 10, Aug. 10 and Oct. 30, last year. Payments during 1941 were as follows: Feb. 14 and May 7, 25 cents each; Aug. 15 and Oct. 29, 50 cents each; and Dec. 30, $1.—V. 156, p. 1466.

Chesapeake Corp. of Virginia—15-Cent Dividend—

A dividend of 15 cents per share has been declared on the common stock, par $5, payable Feb. 15 to holders of record Feb. 5. Payments during 1942 were as follows: Feb. 16, initial of 30 cents; May 15, 20 cents; Aug. 15, 10 cents; and Nov. 16, 15 cents.—V. 156, p. 1602.

Chicago Mail Order Co.—New Spring Catalog—

The company's new spring catalog contains 492 pages against 444 a year ago. Assortments of many lines have been expanded materially, the enlargement being chiefly in the medium and top price brackets.—V. 157, p. 8.

Chicago Rys. Co.—Interest Payment—

The New York Curb Exchange has received notice that six months' interest of 2½% will be paid on Feb. 1 to holders of certificates of deposit for first mortgage gold bonds of 1927. The Committee on Security Rulings of the Exchange ruled that the certificates be quoted "ex-interest" on Jan. 28, 1943.—V. 156, p. 2035.

Chicago Surface Lines—Interest Authorized—

Federal Judge Michael L. Igoe has authorized the trustees of the Chicago Railways, Chicago City Railway, and Calumet & South Chicago Railway companies, all controlled by Chicago Surface Lines, to make a semi-annual interest payment on first mortgage bonds of the respective lines on Feb. 1. The total payment will amount to $1,855,585.—V. 156, p. 2096.

Columbia Oil & Gasoline Corp.—Hearing—

The Securities and Exchange Commission announced Jan. 22 that the U. S. District Court for the District of Delaware has set Feb. 11 as the date for hearing on the plan of Columbia Gas & Electric Co. and Columbia Oil & Gasoline Corp., filed under Section 11 (e) of the Holding Company Act. This is the plan previously approved by the Commission and submitted by Columbia Oil & Gasoline Corp. to its stockholders. The hearing is in connection with the application of the Commission, made at the request of the companies, that the Court enforce and carry out the plan. The Court has directed the Columbia Oil & Gasoline Corp. to mail notices of the hearing to its security holders and to all those who participated in the hearings before the Commission.—V. 157, p. 343.

Columbia Pictures Corp.—New Vice-President—

Louis J. Barbano has been elected a Vice-President. He has been associated with the company for the past 11 years.

New Director—

A. Montague has been elected a director, succeeding Lieut. L. M. Blancke, resigned.—V. 156, p. 2304.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Jan. 23, showed a 10.8% increase over the corresponding period of a year ago.

The following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

	Kilowatt-Hour Output		
Week Ended—	1942	1941	% Increase
January 23	181,748,000	164,103,000	10.8
January 16	181,884,000	165,277,000	10.0
January 9	186,336,000	175,528,000	6.2
January 2	171,293,000	162,014,000	5.7

—V. 157, p. 343.

Commonwealth Securities, Inc.—Earnings—

Years Ended Dec. 31—	1942	1941	1940
Income, dividends	$97,847	$119,793	$91,302
Bond interest	6,752	5,687	4,112
Sundry items	72	4,419	37
Total income	$104,671	$129,898	$95,451
Expenses	29,358	26,645	30,732
Federal normal inc. tax and surtax	3,000	------	------
*Net income	$72,313	$103,254	$64,719
Preferred dividends	60,814	96,860	61,388

*Exclusive of security transactions.

Net assets of the corporation, as shown by the balance sheet of Dec. 31, 1942, with securities taken at indicated market on that date, were $24.46 per share of preferred stock outstanding.

Balance Sheet, Dec. 31, 1942

Assets—Demand deposits, $237,785; accrued interest on bonds, $2,246; dividend receivable, $750; investments, at cost (less reserve to reduce to aggregate quoted market prices, at Dec. 31, 1942, as authorized by Board of Directors, $3,892,935), $1,431,782; deferred Federal capital stock tax, $125; total, $1,672,688.

Liabilities—Accounts payable and accrued taxes, $16,398; Federal taxes on income for the year ended Dec. 31, 1942 (est.), $3,000; $6 cumulative preferred stock ($1 par), $67,571; common stock (par $1), $318,428; capital surplus, $1,522,968; earned deficit, $255,677; total, $1,672,688.—V. 156, p. 2304.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Jan. 21, 1943, amounted to 233,418,402 as compared with 203,944,789 for the corresponding week in 1942, an increase of 29,473,613 or 14.45%.—V. 157, p. 343.

Community Public Service Co.—Bonds Called—

There have been called for redemption as of March 1, 1943, a total of $48,500 of first mortgage 4% bonds, due March 1, 1964, at 102½ and interest. Payment will be made at the City National Bank & Trust Co. of Chicago, corporate trustee, 208 So. La Salle St., Chicago, Ill.—V. 156, p. 1771.

Consolidated Aircraft Corp.—To Merge with Vultee Aircraft Inc.—Exchange of Shares Planned—

Directors of the Consolidated Aircraft Corp. and Vultee Aircraft, Inc., at a meeting in Los Angeles, Jan. 25, recommended a merger of the two companies. The stockholders will vote on the proposal at the annual meeting of the respective companies on March 17.

Under the terms of the proposal each share of Vultee common stock will be exchanged for 45/100 share of the new company, which will be known as the Consolidated Vultee Aircraft Corp. The present stock of Consolidated will be exchanged share for share for that of the new company. The outstanding $1.25 cumulative preferred stock of Vultee will be exchanged for the new preferred share for share, which will be convertible into 1⅛ shares of new common stock.

Upon consummation of the merger, and on the basis of the number of shares of the constituent companies now outstanding, Consolidated Vultee will have a capitalization consisting of 216,739 shares of $1.25 convertible preferred stock and 1,385,933 shares of common stock.

Tom M. Girdler, Chairman of both companies, said that the merger has been under consideration since Vultee acquired 34% of Consolidated's outstanding stock at the end of 1941.

"Winning of the war," Mr. Girdler contnued, "is the sole objective now—and this means maximum aircraft production. The merger of Consolidated and Vultee, which together cover the entire range of planes from the largest bombers and transports to basic trainers and 'flying jeeps,' will permit use of combined plant and personnel for all-out production of military planes."

The Consolidated Aircraft Corp., builder of the Liberator B-24 bomber and the Coronado and Catalina flying boats, has its main plant in San Diego, Calif. At its Fort Worth, Texas, plant, the company produces the Liberator Express. The company operates modification centers at Tucson, Ariz., and Elizabeth City, N. C. This year the company also will begin producing at New Orleans, La., the new P-41 flying boat, said to be the fastest in the world.

Vultee now is completing at its plant near Los Angeles the largest order of military training planes of a single type ever placed by the United States Army. The company also is building Navy training planes at this plant.

At a plant at Nashville, Tenn., Vultee is building the Vengeance dive bomber, and the Stimson division at Wayne, Mich., is making Sentinel liaison planes, known as "flying jeeps." A wholly-owned subsidiary, Intercontinent Aircraft Corp., makes parts at Miami, Fla.

Vultee also operates a modification center at Louisville, Ky., and a manufacturing research unit at Detroit, Mich. In addition, the company is preparing a plant at Allentown, Pa., for the production of a Navy torpedo plane.—V. 157, p. 8.

Consolidated Biscuit Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, par $1, payable March 23 to holders of record March 1. This compares with 25 cents paid on Dec. 10, last year; 10 cents on March 4, 1941, and 15 cents on June 23, 1939.—V. 156, p. 2036.

Consolidated Edison Co. of New York, Inc.—Output—

The company announced on Jan. 27 that System output of electricity (electricity generated and purchased) for the week ending Jan. 24, 1943, amounting to 173,500,000 kwh., compared with 161,700,000 kwh. for the corresponding week of 1942, an increase of 7.4%. Local distribution of electricity amounted to 164,200,000 kwh., compared with 160,400,000 kwh. for the corresponding week of last year, an increase of 2.4%.

New Trustees Elected—

W. Gibson Carey, Jr., and Herbert C. Davidson on Jan. 26 were elected trustees of this company. Mr. Carey is President of the Yale & Towne Manufacturing Co., and Mr. Davidson is a Vice-President of Consolidated Edison Co.—V. 157, p. 343.

Consolidated Steel Corp., Ltd.—$2 Accrued Dividend

A dividend of $2 per share has been declared on account of accumulations on the $1.75 cumulative preferred stock, no par value, payable Feb. 24 to holders of record Feb. 11. This will clear up all arrearages on the said issue.

Payments during 1942 were as follows: April 1 and July 1, 43¾ cents each; Aug. 27, 56¼ cents; Oct. 1, 43¾ cents; Nov. 9, $2; and Dec. 31, 43¾ cents.—V. 157, p. 130.

Container Corp. of America—25-Cent Dividend—

A dividend of 25 cents per share was declared Jan. 21 on the capital stock, payable Feb. 20 to holders of record Feb. 5. Payments during 1942 were as follows: March 3, May 20 and Aug. 20, 25 cents each; and Nov. 20, 75 cents.—V. 156, p. 1688.

Continental Can Co., Inc.—Obituary—

J. Frederick Hartlieb, President, died at the New York Hospital, New York, N. Y., on Jan. 26 after an illness of one month.—V. 157, p. 130.

Continental Life Insurance Co. (Toronto, Ont.)—Smaller Dividend—

The company on Jan. 15 paid an annual dividend of $1.40 per share on the outstanding common stock, par $20, to holders of record Jan. 14. In previous years, annual payments of $1.60 per share were made.

Corrugated Paper Box, Ltd.—Accumulated Dividend—

The directors have declared a dividend of $1.75 per share on account of accumulations on the 7% cumulative preferred stock, par $100, payable March 1 to holders of record Feb. 15. Payments of like amount were made in each of the four quarters of 1942, while during 1941 the following dividends were paid: June 1, $3.50; Sept. 2, $1.75; and Dec. 1, $3.50.—V. 156, p. 1604.

Cosmos Imperial Mills, Ltd.—Extra Dividend—

The directors have declared an extra dividend of 15 cents per share and the usual quarterly dividend of 30 cents per share on the common stock, no par value, both payable Feb. 15 to holders of record Jan. 30. An extra of 15 cents per share was paid on this issue on Feb. 14, last year, and on Feb. 15, 1941.—V. 155, p. 398.

Craddock Terry Shoe Corp.—Earnings—

Years Ended—	Nov. 28,'42	Nov. 30,'41
Net sales	$16,157,438	$12,812,749
Cost of sales, selling, general and admin. exps.	14,800,379	11,943,835
Gross profits from operations	$1,357,059	$868,914
Income from investments and miscellaneous	38,898	40,831
Net operating income	$1,395,957	$909,745
Miscellaneous non-operating charges	59,563	41,325
Net income before taxes	$1,336,394	$868,420
Provision for Federal and State taxes	715,608	240,952
Profit and loss surplus for years	$620,786	$627,468
Dividends	295,621	139,830

Condensed Balance Sheet, Nov. 28, 1942

Assets—Cash, $281,116; accounts and notes receivable (less reserve for doubtful accounts of $3,018), $1,216,771; inventories, $3,418,732; investments, $95,102; other assets, $182,694; fixed assets (less reserve for depreciation of $89,338), $662,566; lasts, patterns and dies, $1; traveling outfits, $2,163; deferred charges, $132,454; total, $5,991,599.

Liabilities—Trade accounts payable, $244,660; accrued royalties and expenses, $34,106; accrued payrolls, commissions, etc., $84,629; accrued property, excise and income taxes, $791,955; dividends payable—Dec. 31, 1942, $112,711; reserved for employees' welfare activities, $9,226; due to wholly owned subsidiary companies, $69,945; deferred income, $1,565; reserves, $93,769; 5% cumulative first preferred stock (par $100), $1,190,800; 4% cumulative second preferred stock (par $100), $1,242,300; 3% cumulative third preferred stock (par $100), $995,600; common stock (43,161 shares, no par), $43,161; capital surplus, $83,131; earned surplus, $994,041; total, $5,991,599.—V. 152, p. 824.

Credit & Investment Corp.—$1.10 Dividend—

The company on Jan. 26 paid a dividend of $1.10 per share on the 25% paid allotment certificates, no par value, to holders of record Jan. 23. This compares with 40 cents paid on Aug. 1, last year, $1 on Jan. 26, 1942, 40 cents on Aug. 1, 1941, and 85 cents on Jan. 26, 1941.—V. 156, p. 1046.

Crompton & Knowles Loom Works—Stock Offered—

Hanrahan & Co., Worcester, Mass., and Allen & Co., New York, purchased from the estate of Alice J. Knowles, 12,000 shares of common stock (no par). Over 10,000 shares have already been placed and the balance is being offered at $33 per share.—V. 150, p. 1760.

Curtis Mfg. Co., St. Louis—Earnings—

Years End. Nov. 30—	1942	1941	1940	1939
Gross profit on sales	$2,334,565	$815,178	$749,660	$540,142
Selling expenses	204,650	336,972	337,658	319,549
Gen. and admin. exps.	248,037	185,182	144,625	142,096
Profit on operations	$1,881,877	$293,024	$267,377	$78,497
Other income	77,171	46,631	38,530	20,982
Total income	$1,959,049	$339,655	$305,908	$99,479
Other expenses	18,195	------	------	283
Prov. for Fed. & State income taxes	208,486	102,602	55,188	17,495
Prov. for Federal excess profits tax	1,147,980	45,261	------	------
Res. for post-war adj.	100,000	------	------	------
Net profit	$484,398	$191,792	$250,720	$81,700
Dividends paid	193,365	290,047	193,365	48,341
Shares of capital stock (par $5)	193,365	193,365	193,365	193,365
Earnings per share	$2.50	$0.99	$1.30	$0.42

Balance Sheet, Nov. 30, 1942

Assets—Cash in banks and on hand, $1,593,371; U. S. savings and defense bonds, $100,487; U. S. Treasury notes, tax series, $215,024; receivables (less reserve for doubtful items and discounts of $9,500), $995,475; sundry accounts receivable, $6,567; inventories, $927,039; U. S. war bonds (unissued), $5,362; post-war refund of Federal excess profits tax, $16,360; fixed assets (net), $395,311; patents and trademarks, $6,866; deferred charges, $45,157; total, $4,307,020.

Liabilities—Accounts payable, etc., $59,669; customers' deposits and credit balances, $345,657; accrued salaries, wages, and commissions, $42,308; employees' war bond deductions, $4,643; accrued general taxes, $33,361; Federal and State taxes on income (estimated), $1,373,101; reserve for post-war adjustments, $100,000; capital stock (par $5), $1,000,000; surplus, $1,382,827; treasury stock, *Dr*$34,545; total, $4,307,020.—V. 156, p. 1415.

Curtis Publishing Co.—75-Cent Prior Preferred Div.—

The directors have declared a dividend of 75 cents per share on account of accumulations on the $3 cumulative and participating prior preferred stock, no par value, payable April 1 to holders of record March 8. This is the fixed quarterly payment which was due Oct. 1, 1942. Payments during 1942 were as follows: April 1, 75 cents, and July 1, Oct. 1 and Dec. 24, 25 cents each. The last mentioned payment cleared arrearages through July 1, 1942.

A contingent dividend of 10.186 cents per share was also paid on the above issue on April 28, 1942, out of 1941 earnings.

It is announced that future dividends would be declared on the basis of conditions and prospects prevailing.—V. 156, p. 1772.

Davidson-Boutell Co. (& Subs.)—Earnings—

Income Account for the Fiscal Year Ended Aug. 31, 1942

Gross profit on sales	$1,439,945
Operating expenses	1,340,090
Net profit from sales	$99,855
Other income	212,983
Total	$312,838
*Other deductions	30,452
Estimated Federal and State income taxes	126,866
Net profit to surplus	$155,520
Preferred dividends	36,000
Common dividends	33,576
Earnings per common share	$0.89

*Including debenture interest of $18,151.

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Consolidated Balance Sheet, Aug. 31, 1942

Assets—Cash in banks and on hand, $143,951; accounts receivable (less reserve for losses of $77,000), $1,677,233; merchandise inventories (the lower of cost or market), $1,247,442; other assets, $17,378; fixed assets (less reserve for depreciation of $218,304), $150,066; deferred charges, $34,771; organization expense (less amortization), $36,486; total, $3,307,327.

Liabilities—Notes payable—bank and broker, $65,000; accounts payable, $217,447; accruals (taxes, salaries, commissions and interest), $226,292; reserves for deferred taxes, contingencies, etc., $175,758; reserve for possible decline in merchandise inventory values, $40,000; long-term debt, $300,000; 6% cumulative convertible preferred stock $100 par), $600,000; common stock $10 par), $1,343,050; capital surplus, $57,204; earned surplus, $282,576; total, $3,307,327.—V. 152, p. 675.

Deep Rock Oil Corp.—Initial Distribution—

The directors on Jan. 22 declared an initial dividend of 25 cents per share on the outstanding 400,000 shares of common stock, payable Feb. 15 to holders of record Feb. 5, according to H. N. Greis, President.—V. 156, p. 1951.

Delaware and Hudson Co. (& Subs.)—Earnings—

Period End. Dec. 31—	1942—3 Mos.—1941		1942—12 Mos.—1941	
Gross	$18,891,088	$14,534,706	$74,693,200	$57,833,994
Expenses	13,290,247	11,093,303	52,231,735	41,636,221
Net rev. of companies consolidated	$5,600,841	$3,441,403	$22,461,465	$16,197,773
Net revs. of companies not consolidated	10,977	3,228	46,638	15,797
Net revs. of all cos.	$5,611,818	$3,444,631	$22,508,103	$16,213,570
Prov. for Fed. income & excess profits taxes	*Cr*277,119	*Cr*33,782	2,800,662	433,236
Taxes, other than Fed. taxes on income	946,941	886,790	3,852,494	3,435,625
Net before fixed chgs., etc.	$4,941,996	$2,591,623	$15,854,947	$12,344,709
Fixed charges	1,310,068	1,305,639	5,217,094	5,258,206
Balance	$3,631,928	$1,285,984	$10,637,853	$7,086,503
Deplet. & depreciation	1,101,851	681,417	4,072,785	2,812,117
Proceeds from sale of securities in excess of net book value	*Cr*27,297	*Cr*62,094	*Cr*27,297	*Cr*62,094
Net income	$2,557,374	$666,661	$6,592,365	$4,336,480

—V. 156, p. 2305.

Delaware & Hudson RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$3,819,957	$2,980,003	$2,322,901	$2,110,365
Net from railway	1,056,994	707,632	637,597	500,053
Net ry. oper. income	1,397,103	665,978	471,258	396,146
From Jan. 1—				
Gross from railway	45,642,213	34,170,493	26,775,310	25,452,489
Net from railway	15,716,185	11,402,697	7,831,850	7,865,716
Net ry. oper. income	10,423,919	8,497,736	5,619,258	5,519,101

—V. 157, p. 343.

Delaware Power & Light Co.—FPC Approves Program Submitted on Disposition of Charges—

The Federal Power Commission announced Jan. 20 its approval of the plan proposed by company for the disposition of $3,311,663, of which $159,922 represents write-up and other erroneous charges to plant and $3,151,741 has been established as other excess charges over original cost in the course of reclassifying the company's accounts and determining the original cost of its properties.

As of Jan. 1, 1937, the company's revised cost studies show original cost of electric plant in service at $11,079,855 and construction work in progress at $131,661. Thus the amount of $3,311,663 to be disposed of represents about 30% of the original cost.

The company proposes to dispose of the amount of $159,922, established in Account 107, by an immediate charge to Account 271, earned surplus. The company plans to dispose of the amount of $3,151,741, established in Account 100.5, as follows:

Immediately charge off $405,596 to Account 250, reserve for depreciation of electric plant, representing company's determination of previous depreciation accruals applicable to electric plant acquisition adjustments.

Immediately charge off $243,043 to Account 271, earned surplus, representing available surplus at July 1, 1942, after providing for certain requirements.

Amortize the balance of $2,503,101 over a period of 15 years through Account 537, miscellaneous amortization, by equal monthly charges beginning with November, 1942.—V. 156, p. 2037.

Detroit Edison Co.—Reduces Indebtedness—

The company reports that during 1942 it paid $2,000,000 of its 2¼% promissory notes, leaving a total of $4,310,000 of the notes outstanding.—V. 156, p. 2222.

Detroit Toledo & Ironton RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$775,397	$707,087	$756,668	$674,642
Net from railway	369,250	331,670	420,090	330,603
Net ry. oper. income	269,290	351,582	261,095	226,612
From Jan. 1—				
Gross from railway	8,368,864	8,771,438	7,540,197	6,702,308
Net from railway	3,624,902	4,513,324	3,596,583	2,990,547
Net ry. oper. income	2,158,996	3,019,404	2,293,963	1,991,456

—V. 157, p. 130.

Discount Corp. of New York—Annual Report—

Calendar Years—	1942	1941
*Net profits	$413,977	$306,202
Dividends declared from undivided profits	350,000	240,000
Capital funds:		
Capital	2,000,000	2,000,000
Surplus	2,000,000	2,000,000
Undivided profits	1,662,475	1,598,499

*After making provisions for taxes and contingencies.

Balance Sheet, Dec. 31

Assets—	1942	1941
Acceptances on hand	$1,096,606	$1,259,209
U. S. bonds, Treasury notes, bills and other U. S. securities	112,723,575	45,381,348
Interest received accrued	150,330	184,107
Expenses paid in advance	29,759	43,017
Deposit with N. Y. State Banking Department	985	985
Security contracts	------	17,023,602
Cash in banks and on hand	1,982,916	1,755,126
Total	$115,984,171	$65,647,394
Liabilities—		
Capital stock	$2,000,000	$2,000,000
Surplus	2,000,000	2,000,000
Undivided profit	1,662,475	1,598,499
Unearned discount	420	855
Reserves	789,629	571,537
U. S. Government deposit account	49,991,834	33,230,785
Loans payable	57,850,000	9,700,000
Securities borrowed at par	------	6,545,719
U. S. Govt. secur. sold under purchase agreem't	1,689,812	10,000,000
Total	$115,984,171	$65,647,394

Note—As of Dec. 31, 1942, $110,938,115 of U. S. Government securities are pledged to secure U. S. Government deposit account loans payable and U. S. Government securities borrowed.—V. 157, p. 343.

Diamond Alkali Co.—Subsidiary to Operate Plant—

A contract has been signed by Diakel Corp., Cincinnati, O., and the Defense Plant Corp. to provide plant facilities adjacent to the present plant of Diamond Alkali Co.'s standard silicate division, according to a Pittsburgh, Pa., dispatch. The estimated cost of the plant is in excess of $2,000,000. Diakel Corp. will operate the plant, although title will remain with the Defense Plant Corp.

Diakel Corp. was incorporated recently in Ohio and is owned jointly by Diamond Alkali Co., Pittsburgh, Pa., and M. W. Kellog Co., New York. The latter company is designing and building the plant.—V. 151, p. 3558.

Dodge Manufacturing Corp.—Annual Report—

Income Account for Years Ended Oct. 31

	1942	1941	1940
Net sales	$6,938,823	$4,866,498	$2,851,265
Cost of products sold (excl. of depreciation)	5,038,055	3,324,985	1,980,605
Gross profit before depreciation	$1,900,768	$1,541,512	$870,660
Selling expense	625,174	549,995	379,741
Administrative expense	242,317	190,988	129,347
Provision for depreciation	175,812	153,638	138,865
Operating profit	$857,464	$646,891	$222,706
Other income and credits	32,897	95,986	33,861
Gross income	$890,361	$742,877	$256,568
Other deductions	77,625	62,848	35,501
Profit before income taxes and special charges	$812,737	$680,029	$221,067
Normal and declared value excess profits tax	148,700	151,900	37,600
*Excess profits tax	315,800	71,100	------
Adjustment for prior years' taxes	*Cr*1,460	*Cr*1,957	73
Provision for post-war adjustments	100,000	100,000	------
Balance transferred to surplus	$246,777	$358,986	$183,540
Dividends paid or provided for	100,222	100,200	60,376
Earnings per share on capital stock	$3.08	$4.48	$2.28

*Less post-war rebate of $6,600 for the fiscal year ended Oct. 31, 1942.

Comparative Balance Sheet, Oct. 31

Assets—	1942	1941
Cash	$250,403	$223,572
*Trade accounts, notes and acceptances receiv.	721,463	530,640
Inventories (less reserve)	1,872,472	1,460,184
Sundry stocks and bonds (less reserve)	1,173	1,174
Traveling advances, employees' accounts, etc.	3,879	2,669
Estimated post-war refund of excess profits tax	6,600	------
†Property, plant, and equipment	1,922,629	1,805,147
Deferred charges	57,709	57,039
Total	$4,836,328	$4,080,426
Liabilities—		
Notes payable to bank	$500,000	$350,000
Accounts and dividends payable	349,355	267,875
Salaries, wages, commissions and payroll taxes	112,468	91,880
Accrued Fed. State & local taxes, & royalties	68,437	59,226
Federal income taxes (estimated)	471,100	223,000
Reserve for post-war adjustments	200,000	100,000
‡Capital stock	1,202,653	1,202,392
Capital surplus	1,013,240	1,013,532
Earned surplus	919,075	772,520
Total	$4,836,328	$4,080,426

*Less reserve of $27,500 in 1942 and 1941. †Less reserves for depreciation of $915,296 in 1942 and $767,934 in 1941. ‡Outstanding, 80,176 no par shares in 1942 and 80,159 no par shares in 1941.—V. 156, p. 1688.

Duluth Missabe & Iron Range Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$456,047	$662,763	$158,778	$170,861
Net from railway	*1,313,987	*800,646	*718,972	*547,145
Net ry. oper. income	1,083,173	*1,639,821	*1,071,713	*572,330
From Jan. 1—				
Gross from railway	43,880,824	36,532,418	27,554,684	18,636,680
Net from railway	27,477,475	23,526,389	17,246,294	9,969,588
Net ry. oper. income	9,174,633	14,311,352	11,715,929	7,288,646

*Deficit.—V. 157, p. 130.

Duluth Winnipeg & Pacific Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$196,557	$157,933	$171,563	$125,017
Net from railway	72,930	41,167	67,016	38,700
Net ry. oper. income	43,810	8,478	40,025	13,887
From Jan. 1—				
Gross from railway	2,095,757	1,689,986	1,537,948	1,350,774
Net from railway	556,928	361,527	338,381	216,475
Net ry. oper. income	170,943	32,423	34,584	*51,499

*Deficit.—V. 156, p. 2305.

Duquesne Light Co.—Earnings—

Years Ended Nov. 30—	1942	1941
Operating revenues	$40,197,350	$37,556,708
Operating expenses	13,362,523	11,863,763
Maintenance and repairs	2,200,052	2,357,458
Appropriation for retirement reserve	4,019,735	3,612,621
Amort. of utility plant acquisition adjustments	690	690
Taxes (other than income taxes)	2,634,236	2,653,771
*Provision for Federal income taxes	3,547,792	4,081,542
Provision for State income tax	695,592	619,365
Net operating revenue	$13,736,730	$12,457,497
Other income	201,358	129,120
Gross income	$13,938,088	$12,586,617
Income deductions	2,697,240	2,651,935
Net income	$11,240,847	$9,934,682

*Provisions for Federal normal tax and surtax for the 11 months ended Nov. 30, 1942, have been made on the basis of the 1942 Revenue Act. It is the opinion of the officers of the company that there is no liability for Federal excess profits tax under the Revenue Act of 1942.—V. 157, p. 130.

Eaton & Howard Balanced Fund—Asset Value—

Net asset value of Eaton & Howard Balanced Fund as of Dec. 31, 1942, was $16.31 per share compared with $15.57 on Dec. 31, 1941. At the year-end 32.6% of the assets of the Fund was invested in bonds, 31.6% in preferred stocks, 32.4% in common stocks, and 3.4% was uninvested.—V. 157, p. 218.

Ebasco Services Inc.—Weekly Input—

For the week ended Jan. 21, 1943, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1942 were as follows:

	—Thousands of Kilowatt-Hours—			
			—Increase—	
Operating Subsidiaries of—	1943	1942	Amount	%
American Power & Light Co.	170,084	158,078	12,006	7.6
Electric Power & Light Corp	92,247	76,053	16,194	21.3
National Power & Light Co.	122,770	107,775	14,995	13.9

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 157, p. 344.

Electric Bond & Share Co.—Plan Approved by SEC—

The Securities and Exchange Commission on Jan. 25 approved a plan for the transfer of the foreign servicing business of the Electric Bond and Share Co. System from Ebasco Services, Inc., to American and Foreign Power Co., Inc.

The plan provides for the liquidation of the portion of the investment of Bond and Shares in Ebasco Services employed in its international division, which renders services to clients operating outside this country, and the placing of such foreign servicing in the holding company system of American and Foreign Power, the subsidiaries of which receive the services rendered.

Ebasco Services, Inc., will transfer to Ebasco International Corp., a presently inactive subsidiary of American and Foreign Power, all the properties and assets employed in the international division of Ebasco Services for serving concerns outside the country, for $398,576 in cash.

American and Foreign Power will purchase from Ebasco International 1,990 shares of its capital stock for $199,000 and advance to it on open account $199,576 to provide it with the cash required for the purchases from Ebasco Services.

Ebasco Services then will reacquire 4,000 shares of its capital stock from Bond and Share for $400,000 in cash, canceling such shares and reducing its capital stock by that amount.—V. 157, p. 344.

Elgin Joliet & Eastern Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,772,899	$2,657,830	$2,280,001	$2,028,164
Net from railway	792,110	769,641	998,327	802,589
Net ry. oper. income	1,036,058	211,325	590,971	745,555
From Jan. 1—				
Gross from railway	33,716,298	29,387,656	22,138,090	18,148,239
Net from railway	11,931,754	11,577,631	8,351,486	5,912,248
Net ry. oper. income	3,681,119	5,541,975	4,884,588	3,315,466

—V. 157, p. 40.

Emerson Electric Mfg. Co.—Annual Report—

Comparisons with previous years follow:

Year Ended Sept. 30	Net Sales	Net Earnings	—Per Share— Pfd.	Com.
1939	$3,780,545	$17,772	$2.01	None
1940	4,881,855	138,739	15.71	$.20
1941	7,652,833	384,875	43.58	.83
1942	52,869,704	671,166	76.00	1.57

Profit for the 12-month period ended Sept. 30, 1942, was $2,053,318, before taxes; net profit after taxes was $671,166.

The regular dividend of $7 per share ($61,817) was paid during the year on the preferred 7% cumulative stock. Dividends totaling 25 cents per share ($97,073) were paid on the common stock.

Income taxes increased from $154,500 to $1,382,152, which increase was partially responsible for the lower percentage of profit against sales.

Balance Sheet, Sept. 30, 1942

Assets—Cash on deposit and on hand, $1,089,098; accounts receivable (less reserve), $1,149,018; U. S. War bonds (at cost), $7,500; inventories, $1,425,102; accounts directly relating to U. S. Government cost plus fixed fee contracts (contra), $26,651,168; post-war refund of excess profits tax, $13,000; fixed assets (less reserves for depreciation of $2,100,260), $1,903,822; patents, manufacturer's rights and goodwill, $1; prepaid and deferred charges, $136,641; total, $32,375,350.

Liabilities—Accounts payable, $258,073; mortgage loan payments due currently, $79,891; preferred dividends payable Oct. 1, 1942, $15,454; accrued wages, salaries, commissions, taxes, etc., $368,783; provision for Federal and State taxes on income (less U. S. Treasury tax savings notes, series C, $500,000), $881,100; accounts directly relating to U. S. Government cost plus fixed fee contracts (contra), $26,651,168; real estate and chattel mortgage 4% loan (less payments due currently, $79,890), $169,587; 7% cumulative preferred stock ($100 par), $883,100; common stock ($4 par), $1,553,180; paid-in surplus, $222,039; earned surplus, $1,292,975; total, $32,375,350.—V. 156, p. 2305.

Employers Reinsurance Corp.—New President—

J. B. Robertson, former Executive Vice-President and General Counsel, has been elected President, succeeding Howard Flagg, who resigned because of poor health. Mr. Flagg will remain on the office staff.—V. 152, p. 984.

Erie RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$11,146,473	$9,038,592	$7,689,324	$7,051,757
Net from railway	3,802,154	1,849,706	2,331,920	1,665,722
Net ry. oper. income	1,701,288	869,332	1,288,028	761,175
From Jan. 1—				
Gross from railway	133,353,572	106,845,421	86,606,612	81,217,363
Net from railway	48,711,103	34,696,312	24,944,566	21,844,453
Net ry. oper. income	24,372,832	20,931,583	13,853,996	11,464,135

—V. 157, p. 40.

Fairbanks Co.—10-Cent Common Dividend—

A dividend of 10 cents per share has been declared on the common stock, par $1, payable Feb. 1 to holders of record Jan. 25. Similar distributions were made on Aug. 1 and Nov. 2, last, while from Aug. 1, 1941 to and including May 1, 1942, quarterly distributions of 15 cents each were made.—V. 156, p. 1501.

Fall River Gas Works Co.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Operating revenues	$104,692	$84,656	$1,083,128	$950,941
Operation	68,399	52,816	622,263	576,011
Maintenance	6,280	5,333	75,390	58,779
Taxes	13,392	14,528	219,039	196,364
Net oper. revenues	$16,621	$11,980	$166,437	$119,787
Non-oper. income (net)	1,960	2,474	44,165	69,358
Balance	$18,580	$14,454	$210,601	$189,144
Retir. reserve accruals	6,333	5,000	70,667	60,000
Gross income	$12,247	$9,454	$139,935	$129,144
Interest charges	545	632	6,019	6,312
Net income	$11,702	$8,822	$133,916	$122,832
Dividends declared	------	------	105,890	119,126

Balance Sheet, Dec. 31, 1942

Assets—Plant investment and general equipment, $4,064,504; cash, $48,825; special deposits with bank on instalment contracts sold, $14,541; other special deposits, $200; accounts receivable, $166,781; materials and supplies, $268,931; prepayments, $9,899; total, $4,573,681.

Liabilities—Capital stock ($25 par value), $1,654,525; premium on capital stock, $975,610; notes payable, $275,000; accounts payable, $17,367; consumers' deposits, $22,786; miscellaneous liabilities, $1,343; taxes accrued, $77,952, interest accrued, $661; retirement reserve, $892,014; contributions for extensions, $4,332; unadjusted credits, $673; earned surplus, $651,418; total, $4,573,681.—V. 157, p. 40.

Fidelity & Casualty Co. of New York—Annual Statement—

Balance Sheet, Dec. 31

Assets—	1942	1941
*Bonds and stocks	‡$45,799,095	‡$35,551,438
Real estate	50,283	92,787
Mortgage loans on real estate	45,000	------
Premiums in course of collection (not 90 days overdue)	5,324,306	5,435,002
Interest accrued	212,084	181,164
Cash on deposit and in office	6,972,203	11,784,177
All other assets	1,020,815	944,843
Total	$59,423,786	$53,989,332
Unearned premiums	$14,150,500	$13,457,427
Reserve for claims	22,963,165	20,066,121
Reserve for taxes and expenses	3,451,198	2,201,188
Reserve for all other liabilities	1,500,000	1,200,000
†Contingency reserve	------	376,517
Capital	2,250,000	2,250,000
Net surplus	15,108,923	14,438,128
Total	$59,423,786	$53,989,382

*Valuations on basis approved by National Association of Insurance Commissioners. †Contingency reserve, representing difference between total values carried in assets for all bonds and stocks owned and total values based on Dec. 31, 1941, market quotations. ‡Securities carried at $1,352,436 in 1941 and $1,280,287 in 1942 in the above statement are deposited for purposes required by law.—V. 155, p. 399.

(Continued on page 473)

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Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. *Figures after decimal point represent one or more 32d of a point.* (See note below).

Daily Record of U. S. Bond Prices		Jan. 23	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29
Treasury 4¼s, 1947-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
4s, 1944-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¾s, 1946-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅜s, 1943-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¼s, 1943-45	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3¼s, 1944-46	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3⅛s, 1946-49	High	---	---	---	---	---	106.29
	Low	---	---	---	---	---	106.29
	Close	---	---	---	---	---	106.29
Total sales in $1,000 units		---	---	---	---	---	1
3⅛s, 1949-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1951-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2⅞s, 1955-60	High	109.13	---	---	---	---	---
	Low	109.13	---	---	---	---	---
	Close	109.13	---	---	---	---	---
Total sales in $1,000 units		*1	---	---	---	---	---
2¾s, 1945-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1948-51	High	---	---	---	---	---	107.6
	Low	---	---	---	---	---	107.6
	Close	---	---	---	---	---	107.6
Total sales in $1,000 units		---	---	---	---	---	1
2¾s, 1951-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1956-59	High	---	---	108.15	---	---	---
	Low	---	---	108.15	---	---	---
	Close	---	---	108.15	---	---	---
Total sales in $1,000 units		---	---	1	---	---	---
2¾s, 1958-63	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¾s, 1960-65	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1945	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1949-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Treasury 2½s, 1952-54	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

Daily Record of U. S. Bond Prices		Jan. 23	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29
2½s, 1956-58	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2½s, 1962-67	High	---	100.18	---	---	---	100.21
	Low	---	100.18	---	---	---	100.21
	Close	---	100.18	---	---	---	100.21
Total sales in $1,00 units		---	1	---	---	---	4
2½s, 1963-1968	High	---	100.17	100.19	100.20	100.19	---
	Low	---	100.17	100.19	100.20	100.19	---
	Close	---	100.17	100.19	100.20	100.19	---
Total sales in $1,000 units		---	1	3	1	5	---
2½s, 1967-72	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1951-53	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1952-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2¼s, 1954-56	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1947	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, March 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec. 1948-50	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, June, 1949-51	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Sept., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, Dec., 1949-1951	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1950-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1951-55	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
2s, 1953-55	High	103.16	---	---	---	---	---
	Low	103.16	---	---	---	---	---
	Close	103.16	---	---	---	---	---
Total sales in $1,000 units		1	---	---	---	---	---
1¾s, 1948	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Federal Farm Mortgage 3¼s, 1944-64	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
3s, 1944-49	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
Home Owners' Loan 3s, series A, 1944-52	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---
1½s, 1945-47	High	---	---	---	---	---	---
	Low	---	---	---	---	---	---
	Close	---	---	---	---	---	---
Total sales in $1,000 units		---	---	---	---	---	---

*Odd lot sales. ‡Sale of registered bonds, all others are coupon issues.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Jan. 23		Monday Jan. 25		Tuesday Jan. 26		Wednesday Jan. 27		Thursday Jan. 28		Friday Jan. 29		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
*53⅛	54	54	55	55⅛	55⅛	55½	55¾	*55	55⅞	*55	56	600	Abbott Laboratories	No par	51½ Jan 4	63 Jan 21	37 May	51½ Dec
112	112	111	111	*111	114	*111	114	*111	114	*111	114	70	4% preferred	100	111 Jan 25	112 Jan 5	104 Mar	113 Dec
35⅝	35⅝	*35	36	*35	36	*35	36	*35	36	*35	36	20	Abraham & Straus	No par	35⅝ Jan 23	36½ Jan 13	31 May	43 Jan
*45¾	46½	46⅛	46⅛	45¾	45¾	*45	46½	*45	46½	*45	46½	200	Acme Steel Co	25	41¼ Jan 5	46⅛ Jan 25	39 Sep	48¾ Jan
8½	8½	8½	8¾	8½	9	8½	8⅞	8¾	8⅞	8¾	9	11,700	Adams Express	No par	7⅝ Jan 6	9 Jan 26	5½ Apr	8⅛ Nov
*25	26	25¾	25¾	*25½	26	*25½	26	*25½	26	26	26	200	Adams-Mills Corp	No par	25⅝ Jan 22	27 Jan 7	18¾ Jun	26¾ Dec
*15	15½	15½	15¾	15⅜	15½	15⅜	15¾	15¾	15⅞	15½	15⅝	2,000	Address-Mutigr Corp	10	14¾ Jan 8	15⅞ Jan 28	10 Mar	16⅜ Dec
41⅛	41½	41	41⅛	40⅞	41¼	40	40¾	39⅞	40¼	40	41	8,600	Air Reduction Inc	No par	38¾ Jan 8	42 Jan 22	29½ Apr	41¾ Dec
*65	67	*65	67	*65	67	*65	67	67	67¼	*65	70	30	Ala & Vicksburg Ry Co	100	67 Jan 28	67¼ Jan 28	61 Jan	69 Oct
4	4⅛	4	4	4	4	4	4⅛	4	4¼	4	4⅛	7,300	Alaska Juneau Gold Min	10	3⅜ Jan 7	4⅜ Jan 14	1¾ Mar	4 Nov
*81	87	85	85	*84½	87	*84½	90	*84½	87	*84½	87	100	Albany & Susq RR Co	100	85 Jan 25	85 Jan 25	69½ July	94¾ Feb
½	½	9/16	¾	11/16	¾	¾	¾	¾	15/16	15/16	15/16	58,100	Allegheny Corp	No par	5/16 Jan 11	15/16 Jan 28	3/16 Jan	½ Oct
6½	6½	6½	7⅜	7	7¼	6¾	7⅛	7	7½	7⅝	8	23,100	5½% pf A with $30 war	100	5⅛ Jan 2	8 Jan 29	3½ Apr	6⅜ Nov
6⅛	6¼	6⅜	7	6⅞	7	6¾	6¾	7	7½	7½	7¾	7,100	5½% pf A without war	100	5⅛ Jan 2	7¾ Jan 29	3½ Apr	6¼ Nov
16	16½	16⅝	17¼	16⅝	17⅜	16¼	16⅞	16⅞	17⅜	17½	17¾	5,700	$2.50 prior conv preferred	No par	13 Jan 11	17¾ Jan 29	9⅜ Jun	17 Jan
19⅜	20¼	19½	19¾	19¾	19⅞	19½	19¾	19¾	20	20	20⅞	5,700	Alghny Lud Stl Corp	No par	18⅛ Jan 2	20⅞ Jan 29	16 May	22¾ Jan
*64	69	*64½	69	*64½	69	*64½	69	*64½	69	*64½	69	---	Alleg & West Ry 6% gtd	100	64 Jan 15	64 Jan 15	57½ Nov	73¾ Feb
*7	7½	*7¼	7½	7¼	7¼	*7¼	7⅜	*7¼	7⅜	7⅜	7⅜	500	Allen Industries Inc	1	7 Jan 19	7⅞ Jan 4	3⅝ Apr	7⅞ Dec
149¾	150	150	152	152	152	150½	152	151½	152	152½	152½	2,300	Allied Chemical & Dye	No par	140½ Jan 9	152½ Jan 29	118½ Apr	149 Jan
11¼	11¼	11⅞	11⅞	*11¼	12¾	*11¼	12¾	*11¼	12¾	*11⅜	12¾	300	Allied Kid Co	5	10¾ Jan 8	11⅞ Jan 25	10 May	12⅛ Jan
17½	17½	17¼	17¾	17⅜	17⅜	*17¼	17½	17⅜	18	18	18⅜	3,000	Allied Mills Co Inc	No par	16¼ Jan 4	18⅜ Jan 29	11⅞ Apr	16⅜ Nov
6⅞	6⅞	6⅞	7	7	7⅛	6⅞	7	7	7	7	7	10,300	Allied Stores Corp	No par	6¼ Jan 2	7⅛ Jan 26	4 Apr	6⅝ Nov
75	75	75	75	*73¾	75⅞	*75	75⅞	75½	75½	*75	75½	400	5% preferred	100	73¾ Jan 7	75½ Jan 28	64 July	81 Jan
28¼	28¼	28	28⅜	28⅝	28⅞	27½	28¾	28¼	28⅞	28⅞	29⅜	12,600	Allis-Chalmers Mfg	No par	26⅛ Jan 7	29⅜ Jan 29	22 Apr	30⅛ Jan
19	19	19	19	19	19½	*19⅛	19½	19⅜	19⅜	19⅛	19⅛	1,100	Alpha Portland Cem	No par	17⅝ Jan 7	19½ Jan 26	14¾ Apr	19⅜ Nov
1¼	1¼	1¼	1¼	*1⅛	1¼	*1⅛	1¼	1	1	1¼	1¼	1,900	Amalgam Leather Co Inc	1	⅞ Jan 13	1¼ Jan 23	11/16 Aug	1½ Jan
*13⅛	14½	*14	14¾	14	14¼	*14¼	14⅞	*13¾	14⅝	14¾	14⅞	700	6% conv preferred	50	13½ Jan 20	14⅞ Jan 29	11 Dec	18⅞ Jan
69¾	70	70	71	70¾	71	70	70½	70¼	70¼	70½	72½	2,200	Amerada Petro Corp	No par	x67 Jan 14	72½ Jan 29	43 Mar	70½ Oct
25⅛	25¼	25⅛	25⅜	25⅜	25⅞	25¼	25⅞	24¾	25¾	25½	25⅝	5,700	Am Agric Chem (Del)	No par	23 Jan 2	25⅞ Jan 26	18¾ Jun	24 Nov
54	54	52¾	53½	52¼	53⅜	52	53	52¼	54¾	54¼	54⅝	5,400	American Airlines Inc	10	52 Jan 27	56 Jan 4	25¼ Apr	58½ Dec

For footnotes see page 451.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES ($ per share); Sales for the Week (Shares); Range Since January 1 ($ per share); Range for Previous Year 1942 ($ per share)

Saturday Jan. 23 Low	Saturday Jan. 23 High	Monday Jan. 25 Low	Monday Jan. 25 High	Tuesday Jan. 26 Low	Tuesday Jan. 26 High	Wednesday Jan. 27 Low	Wednesday Jan. 27 High	Thursday Jan. 28 Low	Thursday Jan. 28 High	Friday Jan. 29 Low	Friday Jan. 29 High	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
*9¾	10	10	10¼	10	10	9¾	9¾	10	10	10	10	1,400	American Bank Note	10	8⅝ Jan 5	10¼ Jan 25	5⅞ Jan	9¼ Oct
*47	47½	*47	47½	*47	47½	*47	47½	47⅜	47⅜	47⅜	47½	470	6% preferred	50	47 Jan 5	47½ Jan 4	38¾ Apr	49 Nov
*5⅛	5⅜	5⅜	5½	5½	5½	5⅛	5⅝	5⅜	5¾	5⅞	6	2,600	American Bosch Corp	1	4½ Jan 4	6 Jan 29	3⅝ Mar	6⅛ Oct
*31½	32½	31¼	32½	32½	32¾	32¾	33	*32½	33	33	33	1,300	Am Brake Shoe & Fdy	No par	27⅝ Jan 2	33 Jan 27	23 Apr	33 Jan
129	130	*129	130	130	130	*130	130½	*128½	130	129	130	90	5¼% conv preferred	100	127⅜ Jan 4	130 Jan 12	120 Apr	130¾ Feb
3½	3½	3⅝	3¾	3⅝	3⅞	3¾	3⅞	3⅞	4¼	4¼	4⅜	40,000	Amer Cable & Radio Corp	1	3⅜ Jan 20	4⅜ Jan 29	1⅛ Apr	3¾ Dec
76½	76½	78	78	77¾	78	78½	78½	78¼	78½	78	78⅜	2,700	American Can	25	71½ Jan 2	78½ Jan 27	56⅝ Apr	74¾ Dec
176	176	175¼	176	176	176	175¼	175¼	175⅛	175⅛	175	175⅛	180	†Preferred	100	173 Jan 9	176 Jan 4	159 Mar	176 Oct
28½	28⅝	29	29¼	28	28¼	27⅜	29¼	28½	29¼	28½	29¼	10,800	American Car & Fdy	No par	24¼ Jan 6	29¼ Jan 22	20 May	33 Jan
*68⅞	69¼	69¼	69½	69½	70¼	69¼	71¼	70	71¾	70	70¼	5,000	Preferred	100	65 Jan 5	71¾ Jan 28	55½ May	73¾ Jan
19⅜	19⅜	19½	19⅝	19½	19⅝	19½	19⅝	19⅝	19⅝	19½	19⅝	3,500	Am Chain & Cable Inc	No par	18¼ Jan 5	19⅝ Jan 25	16 May	20½ Jan
*107	110	*107	112	*107	112	*107	112	109½	109½	*108	112	100	5% conv preferred	100	109½ Jan 28	109½ Jan 28	105 May	110 Mar
*95	98¾	*95	98¾	98¼	98¼	98	98	*95	98	97	97	300	American Chicle	No par	97 Jan 29	101⅛ Jan 2	69 Mar	103 Dec
*18	19¾	*17½	19¾	*17½	19¾	*17½	19¾	*17½	19¾	*17½	19¾	---	Am Coal Co of Allegh Co N J	25	--	--	15 Jan	18 Oct
*6⅝	7	*6½	7	6⅜	6½	*6⅜	7	*6¾	7	*6¼	7	200	American Colortype Co	10	6⅜ Jan 26	7⅛ Jan 4	3⅞ May	7½ Dec
17½	17½	17½	17½	17¼	17⅜	17¼	17⅜	17¼	17½	17½	17¾	2,700	American Crystal Sugar	10	14¾ Jan 2	18 Jan 22	14 Dec	22¾ Jan
*98½	99	*98½	99	98	98½	97½	97½	98	98	*98	98½	230	6% 1st preferred	100	97½ Jan 27	99 Jan 5	92 May	100¼ Dec
16½	16⅝	16¾	16¾	*16¾	17	16¾	16¾	16¾	16¾	*16¼	16¾	500	Amer Distilling Co	20	15⅜ Jan 8	17⅝ Jan 16	7½ Mar	16¼ Nov
*1⅞	2⅛	2⅛	2⅛	2	2⅛	*2	2¼	*2⅛	2¼	2⅛	2⅛	500	American Encaustic Tiling	1	1¾ Jan 2	2⅛ Jan 6	⅝ Jan	3 Nov
*6¾	7	*6¾	7	*6¾	7	*6¾	7	*6¾	7	7	7	100	Amer European Secs	No par	6¾ Jan 8	7 Jan 19	3¼ May	7½ Nov
*24	25½	25	25½	25¼	25½	*24¾	26	*24¼	25¼	25⅛	25⅛	1,500	American Export Lines Inc	1	24¼ Jan 21	26¼ Jan 5	16¼ Jun	25½ Dec
2⅜	2½	2½	2⅝	2½	2⅝	2⅝	2⅝	2⅝	2¾	2⅝	2¾	12,400	Amer & For'n Power	No par	1¾ Jan 2	2¾ Jan 28	3/32 Jan	2 Dec
50	50½	50⅜	51¼	50	50¼	48⅞	51¾	51	51½	51½	52½	6,500	$7 preferred	No par	46⅛ Jan 18	52½ Jan 29	18⅞ Jan	49¼ Dec
8⅜	8¾	8¾	9	8¾	9	8½	9	9	9⅛	9⅞	9¼	15,700	$7 2d preferred A	No par	7 Jan 6	9¼ Jan 29	1½ Jan	8⅝ Dec
*44	44½	44½	44½	44	44	44	44	43½	43½	44½	45¼	1,300	$6 preferred	No par	39 Jan 6	45¼ Jan 29	10¼ Jan	42¾ Dec
34½	34½	34¾	34¾	34	34	*33½	34¼	*33¼	33½	33¾	34	700	American Hawaiian SS Co	10	32 Jan 8	34¾ Jan 25	25½ Jun	35 Oct
*2⅞	3	3	3	3	3	*2⅞	3	2⅞	2⅞	3	3	900	American Hide & Leather	1	2⅝ Jan 4	3⅛ Jan 22	2⅛ May	3½ Jan
*35	36⅛	*35	36⅛	*35	35¼	35¼	35¼	35½	35½	*35	36⅛	200	6% conv preferred	50	35 Jan 5	35½ Jan 21	32½ Sep	36¼ Oct
*54½	54¾	54⅝	54¾	54⅛	54⅜	54⅛	54⅛	54¼	54½	54⅛	54½	2,700	American Home Products	1	53½ Jan 7	55⅝ Jan 4	x36⅞ Apr	56 Dec
3¼	3½	3¼	3⅜	3¼	3¼	3⅛	3¼	3¼	3¼	3⅛	3¼	4,500	American Ice	No par	2 Jan 2	3½ Jan 16	1⅛ Jan	2 May
*40¼	43	*40	43	*40	43	*40½	42	*41⅝	43	42	42	100	6% non-cum preferred	100	37¼ Jan 11	42 Jan 29	25 Mar	37 Dec
*5¼	5⅜	5⅜	5½	5½	5½	5½	5½	5⅝	5⅝	5⅝	5¾	5,100	Amer Internat Corp	No par	4¾ Jan 2	5¾ Jan 29	2¾ Apr	5⅜ Nov
*6	6½	6½	6½	6½	6½	*6½	7	*6½	7	7	7	300	American Invest Co of Ill	1	5¼ Jan 5	7 Jan 29	4⅝ Oct	7 Jan
*41	43½	*41	45	*41¼	44	*41¼	45	*41¼	45	42	42	20	5% conv preferred	50	39½ Jan 2	42 Jan 29	35½ Mar	40¼ Nov
8¾	8¾	8¾	9¼	9⅛	9⅜	8¾	9	9	9¼	9⅛	9¼	10,500	American Locomotive	No par	7¾ Jan 2	9⅜ Jan 26	6¼ Jun	10¼ Jan
82½	83½	83⅝	85¼	85	85¾	83¼	84¼	83¼	83½	83¾	83¾	2,000	Preferred	100	81⅛ Jan 20	85¾ Jan 26	65 Jun	91 Nov
12¾	12⅞	12⅜	12⅞	12⅝	12⅝	12⅝	12⅜	12¾	12¾	12¾	12¾	1,500	Amer Mach & Fdy Co	No par	12¼ Jan 7	12⅞ Jan 5	9½ Apr	12⅞ Dec
8⅛	8¼	8⅛	8¼	8⅛	8¼	8	8¼	7⅞	8	7¾	7¾	4,900	Amer Mach & Metals	No par	7½ Jan 2	8¼ Jan 19	4 May	7⅝ Nov
22⅜	22½	*21½	22½	*22⅛	22½	22¼	22½	22	22½	22	22½	1,400	Amer Metals Co Ltd	No par	20¼ Jan 4	22½ Jan 22	16 Apr	23¾ Mar
*116¼	120	*116¼	120	*116¼	120	*116¼	120	*116¼	120	116¼	116¼	20	6% preferred	100	116¼ Jan 29	117½ Jan 14	113½ Feb	119 Feb
28⅞	28⅞	28⅞	29	28¾	29⅜	29	29⅜	29¼	29½	28⅞	28⅞	400	American News Co	No par	x26 Jan 4	29½ Jan 14	21⅝ May	26⅜ Jan
15/16	1	1	1⅛	1	1⅛	1⅛	1⅛	1⅛	1¼	1¼	1¼	22,400	Amer Power & Light	No par	9/16 Jan 2	1¼ Jan 28	½ Mar	13/16 Jan
21¾	21¾	21⅞	22¼	22⅛	23	22	23	22½	23	22½	23¼	10,900	$6 preferred	No par	18¾ Jan 2	23¼ Jan 29	15⅛ Apr	26¼ Jan
18⅞	18⅞	18⅞	19¼	19⅛	19⅞	18⅞	19¾	19⅜	19¾	19⅝	19⅞	15,700	$5 preferred	No par	16½ Jan 4	19⅞ Jan 26	12½ Apr	22 Jan
6¾	6⅞	6¾	6⅞	6¾	6⅞	6¾	6⅞	6¾	6⅞	6⅞	7	17,600	Am Rad & Stand San'y	No par	6⅛ Jan 2	7 Jan 29	3¾ Apr	6¼ Nov
*151	155	*151	158	*151	158	*151	158	*151	158	*151	158	---	Preferred	100	--	--	142½ Jun	165 Jan
11	11	11	11⅛	11	11⅛	11	11⅛	11	11⅛	11⅛	11⅝	13,900	American Rolling Mill	25	10⅛ Jan 2	11⅝ Jan 29	9½ May	12 Jan
57⅝	57⅞	57⅝	58	58	58½	58	58½	58	58½	58¼	59	2,080	4½% conv preferred	100	54 Jan 2	59 Jan 29	52⅞ Apr	59½ Oct
*8¾	9¼	9	9⅞	9⅞	10	9½	9⅝	9¾	9¾	9⅞	10	5,900	American Safety Razor	18.50	8½ Jan 6	10 Jan 26	4¾ Mar	9½ Nov
*13	13¼	13⅜	13⅜	13⅛	13⅜	*13	13⅜	13⅜	13⅜	*13¼	13½	400	American Seating Co	No par	12¾ Jan 5	13½ Jan 2	6¾ Feb	14½ Dec
29	29	29	29½	28¾	29½	28⅛	28¾	28	28¾	29	29½	770	Amer Ship Building Co	No par	27 Jan 5	29½ Jan 25	24 May	35½ Jan
39	39⅜	39	39⅜	39⅜	39¾	38⅝	39½	38⅝	39¼	38⅞	39½	5,800	Amer Smelting & Refg	No par	37⅛ Jan 7	40 Jan 22	35½ May	43 Jan
146	147	*145	146½	*145	146½	*144	146½	145½	145½	*144	146	50	†Preferred	100	145½ Jan 11	147¾ Jan 6	132½ May	148¼ Nov
*39¼	39⅞	*39	40½	40	41	41	41	*40	41	40⅜	40⅜	600	American Snuff	25	35¾ Jan 2	41 Jan 26	29 Apr	36¼ Oct
*144	150	*144	150	*144	150	*144	150	*144	150	*144	150	---	6% preferred	100	--	--	136½ Jun	144 Mar
21	21⅛	21	21½	21⅛	21⅜	20½	21¼	20¾	21	21	21⅝	9,400	Amer Steel Foundries	No par	19⅝ Jan 6	21⅝ Jan 29	16⅜ Jun	21¾ Nov
*11¾	12	12	12	11⅞	12	11⅞	12	12	12	*12	12⅛	700	American Stores	No par	11½ Jan 8	12 Jan 25	9⅜ Jan	12 Feb
*13	13½	*13¼	13½	13½	13½	*13½	14	*13½	14	13⅞	14	800	American Stove Co	No par	12 Jan 2	14 Jan 16	7½ Jan	12 Oct
*18⅜	18½	18⅝	19	19⅛	19¼	19	19	19	19¼	19¼	19½	2,500	American Sugar Refining	100	17½ Jan 14	19½ Jan 2	15 Mar	21¼ Jan
*96½	97	96½	97	97	97	*97	97⅛	97	97	97	97	800	Preferred	100	91 Jan 5	97 Jan 25	78¾ Mar	97⅛ Jan
*22⅝	23	*22¾	23½	23½	23½	*23¼	24¼	23½	23½	23¾	23¾	400	Am Sumatra Tobacco	No par	21¾ Jan 14	23¾ Jan 29	17¼ Jan	23 Aug
129⅞	130⅜	130⅛	132¾	132¾	133¾	130¾	132⅛	131	132	131	131¾	10,200	Amer Telep & Teleg Co	100	127¼ Jan 2	135 Jan 12	101¼ Apr	134¾ Jan
46	46½	46¼	46¼	47½	47¾	47½	48	48¾	48¾	49	49¾	2,500	American Tobacco	25	42½ Jan 2	49¾ Jan 29	33½ Apr	49¾ Jan
47⅛	47⅛	47	47⅞	47⅞	48¾	48¼	48⅞	49	49½	49⅝	51	12,200	Common class B	25	43½ Jan 2	51 Jan 29	34⅞ Apr	50¾ Jan
139	139¾	139¾	140¾	140¾	141¾	141	142	140½	141	140½	141	670	†6% preferred	100	129¾ Jan 2	142 Jan 27	120 Apr	143⅝ Jan
7⅝	7¾	7⅞	7⅞	7¾	7⅞	7¾	7⅞	7¾	8⅛	8⅛	8¼	10,500	Amer Type Foundries Inc	10	6¾ Jan 14	8¼ Jan 29	3¾ Apr	7⅝ Nov
34	34½	34⅛	34⅝	34⅝	35	33¾	34¾	33¾	34½	33½	34¼	11,100	American Viscose Corp	14	32 Jan 6	35 Jan 22	22 Apr	33½ Dec
*118	119½	118⅜	118⅜	119	119	*118½	120½	*118½	120½	119	119	300	5% preferred	100	115¾ Jan 8	119 Jan 26	108¼ May	116½ Jan
3⅝	3⅝	3¾	3¾	3¾	3⅞	3¾	4⅜	4⅛	4⅜	4⅛	4¼	38,400	Am Water Wks & Elec	No par	3⅜ Jan 5	4⅜ Jan 27	1⅞ Apr	4 Nov
58¾	58¾	59⅞	60	*59	60½	60	60	60¼	60¼	60¾	60¾	700	$6 1st preferred	No par	55 Jan 5	60¾ Jan 29	39 Aug	70¼ Feb
4⅝	4¾	4⅞	4⅞	4¾	5	4½	4¾	*4¾	4⅞	4¾	4⅞	1,800	American Woolen	No par	3¾ Jan 2	5 Jan 26	3½ Dec	5⅜ Jan
62¼	62⅞	62⅞	63	62½	62⅞	62	62½	62¼	62¾	62¼	62¾	2,300	Preferred	100	55¼ Jan 5	63¼ Jan 22	51¾ Dec	76⅜ Jan
4¾	4¾	4⅝	4¾	4¾	4⅞	4⅝	5⅛	5	5⅛	5	5⅛	13,700	Amer Zinc Lead & Smelt	1	4 Jan 2	5⅛ Jan 27	3½ Apr	5⅞ Jan
*43½	48	*43½	47	*43	47	47	47	*45	50	*45	49	100	$5 prior conv preferred	25	42⅝ Jan 11	47 Jan 27	38⅝ Jun	50 Jan
26¼	26⅝	26⅜	26¾	26½	26¾	26⅛	26⅝	26⅛	26⅜	26⅛	26¾	21,600	Anaconda Copper Mining	50	24⅜ Jan 2	26¾ Jan 22	22⅝ May	28⅜ Jan
*25	27	25½	25½	26	26	26	26	25½	25¾	25½	25¾	390	Anaconda W & Cable	No par	24 Jan 4	26 Jan 26	24 Dec	30 Jan
*16½	17½	17	17½	*17¼	18	*17½	18	*17½	18½	*17¼	18½	300	Anchor Hock Glass Corp	12.50	16⅛ Jan 5	17½ Jan 25	12⅝ Mar	17 Jan
111½	111⅝	*111½	112	*111½	112	112	112	*112	115	*112	115	50	$5 div preferred	No par	111½ Jan 20	112 Jan 12	107 May	112½ Mar
*10¼	11	*10⅜	10⅞	*10½	10⅞	*10½	10⅞	*10½	10⅞	*10½	10⅞	---	Andes Copper Mining	20	10⅛ Jan 13	10½ Jan 14	7⅜ May	12¼ Oct
*1⅝	1⅞	*1⅜	1¾	*1⅜	1¾	*1⅜	1¾	*1⅜	1¾	*1⅜	1¾	---	A P W Paper Co Inc	5	1¼ Jan 5	1¾ Jan 22	1 Mar	1⅞ July
35¾	35¾	*35¾	36¾	*35¾	36¾	*35¾	36¾	*35½	36½	a35¾	35¾	300	Archer Daniels Midl'd	No par	34 Jan 11	36 Jan 18	27⅜ Apr	36 Dec
*109½	110½	109½	109½	109⅞	109⅞	*109⅜	110½	*109⅞	110½	110	110	400	Armour & Co (Del) pf 7% gtd	100	108½ Jan 2	110 Jan 20	102 Sep	111⅜ Mar
3½	3⅝	3⅝	3¾	3⅝	3¾	3⅝	3¾	3⅝	3¾	3¾	3⅞	19,100	Armour & Co of Illinois	5	3 Jan 2	3⅞ Jan 29	2½ Sep	4⅛ Jan
53	53	53	53	52½	53¼	51½	52½	51¾	52¾	53	53¾	2,500	$6 conv prior preferred	No par	46 Jan 2	53¾ Jan 29	42 Sep	67½ Feb
*49	51	*47	51	*47½	51	*47	51	*48	51	*48	51	---	7% preferred	100	49 Jan 20	49 Jan 20	40½ Oct	66 Jan
32	32	32	32	31½	31¾	31½	31½	32	32	32½	34	1,900	Armstrong Cork Co	No par	30 Jan 2	34 Jan 29	21 Jan	33¾ Dec
7¼	7¼	*6¾	7½	*6¾	7¾	*6⅞	7⅞	*6⅞	7⅞	*7	7⅞	100	Arnold Constable Corp	5	6¾ Jan 9	7½ Jan 19	5⅞ Mar	8¼ Nov
*4½	5	4⅝	4¾	*4⅞	5	4⅞	4⅞	4¾	4¾	5	5⅛	1,100	Artloom Corp	No par	4⅜ Jan 7	5⅛ Jan 29	2⅝ Apr	4¾ Oct
*87	99	*87	99	*87	99	*87	99	*87	99	*87	99	---	7% preferred	100	--	--	79 May	82 July
7¼	7⅝	7⅜	7½	7⅜	7⅝	7	7½	7¼	7¼	7⅜	7⅜	6,100	Associated Dry Goods	1	6¼ Jan 4	7⅞ Jan 22	4¼ Apr	6¾ Jan
*74	76	*73	76	75½	77¼	*76	79	*77	79	*76	79	200	6% 1st preferred	100	72½ Jan 11	77¼ Jan 26	61½ Mar	77½ Jan
*63	64½	*63	64½	65	65	66¼	66¼	*65½	70	*65	70	200	7% 2d preferred	100	59 Jan 7	66¼ Jan 27	53 Jun	83 Jan
*29	29½	*29	29½	*29	29½	29½	29½	*29¾	30	29¾	29¾	300	Assoc Investment Co	No par	29 Jan 5	29¾ Jan 29	20 Jan	28⅜ Dec
100	100	100	100	100½	100½	*100½	102	*100½	101	100¾	100¾	150	5% preferred	100	100 Jan 4	101 Jan 12	81¾ Jan	100½ Dec
48⅛	48½	48¾	49	48¼	49	47¼	48½	x46½	47¾	47	47⅞	20,700	Atch Topeka & Santa Fe	100	44¾ Jan 7	49½ Jan 19	27½ Jan	53 Oct
69⅞	69⅞	69¾	69⅞	70	71	71	71	71	71	71	72¼	3,300	5% preferred	100	66 Jan 2	72¼ Jan 29	60⅛ Jun	72½ Oct
28	28⅛	28	28¼	27¾	28¼	27	27½	27⅝	28⅝	28¼	28⅝	5,500	Atlantic Coast Line RR	100	26½ Jan 13	28⅞ Jan 22	19¾ Jun	34½ Oct
*21	21⅞	*20½	21⅞	*20½	21⅞	*20⅝	21⅞	21½	21½	*21⅝	22¼	100	Atl G & W I SS Lines	1	19 Jan 8	21½ Jan 19	16½ Jun	34 Jan
44¾	45	*44½	46½	45½	45½	*45¼	45½	45¼	45½	*45½	46½	500	5% preferred	100	44 Jan 4	45½ Jan 26	33 Mar	45½ Jan
19½	19¾	19¾	20⅛	20¼	20⅜	19⅞	20⅛	19¾	20	20⅛	20½	5,600	Atlantic Refining	25	18¾ Jan 7	20½ Jan 29	14⅜ Apr	23½ Jan
*108⅛	111½	*108⅛	111½	*108⅛	111½	*108¼	110	*108¼	110	*108¼	110	---	4% conv pref series A	100	108¼ Jan 19	108¼ Jan 19	99¾ July	109¼ Feb
7	7	7	7½	7½	8	7¾	8	8⅛	8⅜	8⅛	8⅜	9,200	Atlas Corp	5	6⅝ Jan 4	8⅜ Jan 28	6¼ Sep	7 Jan
*50¼	51	51	51	*51	51¾	*51	51¾	51¾	51¾	*51¼	52½	500	6% preferred	50	50½ Jan 14	51¾ Jan 28	46¾ Apr	51 Dec
*56¼	58	*57	59	57	57	58	58	*56	58½	*56	58½	300	Atlas Powder	No par	52 Jan 9	58 Jan 27	43 May	70 Jan
*113	115	*113	115	*113	115	*113	115	*113	115	*113	115	---	5% conv preferred	100	113 Jan 12	115 Jan 13	111 May	116 Jan
*7⅝	8¼	*7½	8¼	*7⅝	8	*7⅝	8¼	*7⅞	8¼	*7⅞	8⅛	---	Atlas Tack Corp	No par	7½ Jan 7	7⅞ Jan 22	7 Apr	9⅛ Jan
*3	3¼	3⅛	3⅜	*3⅛	3¼	*3	3¼	*3	3¼	*3	3¼	400	Austin Nichols	No par	2⅝ Jan 7	3⅜ Jan 25	1¼ Apr	3¼ Dec
34	34⅜	34½	35¼	35⅛	35¾	33	35½	*36	36⅞	35½	35½	430	$5 prior A	No par	28½ Jan 5	35¾ Jan 26	15½ Apr	31 Dec
3⅝	3¾	3⅝	3¾	3⅝	3¾	3⅝	3¾	3⅝	3¾	3¾	3⅞	28,900	Aviation Corp of Del (The)	3	3¼ Jan 2	3⅞ Jan 29	2¾ Jun	4⅛ Jan

B

Saturday Jan. 23 Low	Saturday Jan. 23 High	Monday Jan. 25 Low	Monday Jan. 25 High	Tuesday Jan. 26 Low	Tuesday Jan. 26 High	Wednesday Jan. 27 Low	Wednesday Jan. 27 High	Thursday Jan. 28 Low	Thursday Jan. 28 High	Friday Jan. 29 Low	Friday Jan. 29 High	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
11¾	11¾	11⅝	12⅛	12	12⅛	11¾	11⅞	11⅝	11⅞	11¾	12⅜	6,800	Baldwin Loco Works v t c	13	10¾ Jan 2	12⅜ Jan 29	9¾ Jun	14¾ Jan
3⅞	3⅞	3⅞	3⅞	3⅞	3⅞	3¾	3⅞	3⅞	3⅞	3¾	3⅞	6,100	Baltimore & Ohio	100	3⅜ Jan 2	3⅞ Jan 18	2⅝ Jun	4⅛ Jan
6¾	6⅞	6½	6⅞	6¾	6¾	6⅜	6⅝	6½	6¾	6⅝	6⅞	3,700	4% preferred	100	6 Jan 2	6⅞ Jan 18	4½ Jun	7½ Jan
6¼	6¼	6¼	6⅜	*6⅛	6¼	6⅛	6¼	6⅜	6½	6⅜	6½	3,600	Bangor & Aroostook	50	5¼ Jan 2	6½ Jan 16	4 Apr	6½ Jan
*39½	40¼	40	40	39½	40	39¾	40¼	39½	42	41½	42	1,790	Conv 5% preferred	100	34¼ Jan 6	42 Jan 28	22 Jan	36 Dec
*12⅜	12¾	12¾	12¾	12½	12½	12¼	12¼	12⅛	12⅛	12⅜	12⅞	1,000	Barber Asphalt Corp	10	12⅛ Jan 28	12⅞ Jan 29	6⅛ Mar	13⅜ Dec
*6	6⅛	6⅛	6⅝	6⅝	7	7	7⅛	6⅞	6⅞	7⅛	7⅛	2,900	Barker Brothers	No par	5¼ Jan 13	7⅛ Jan 27	4½ Apr	6¼ Nov
*32¾	33	*32¾	33	33	33	33	33	33¼	34½	35	35	370	5½% preferred	50	30 Jan 5	35 Jan 29	24¾ Aug	33½ Dec
13	13	12⅞	13½	13½	13⅝	13¼	13⅞	13¾	14	13⅝	14⅛	15,900	Barnsdall Oil Co	5	12⅛ Jan 2	14⅛ Jan 29	8⅜ Jan	12¾ Dec
14⅜	14⅜	14⅜	14⅝	14¼	14½	14⅛	14¼	14¼	14⅜	14½	15⅛	6,300	Bath Iron Works Corp	1	13½ Jan 7	15⅛ Jan 29	12⅛ Jun	18⅛ Jan
*24¼	24⅞	25	25	*24⅞	25	24¾	24⅞	24¾	25	25	25	1,200	Bayuk Cigars Inc	No par	23⅛ Jan 7	25 Jan 25	15½ Apr	x23¼ Nov
24¾	24¾	24¾	24⅞	24¾	25	*25	25½	*25	25½	*25	25⅜	800	Beatrice Creamery	25	24¾ Jan 16	25 Jan 4	20 Apr	26 Oct
*105½	110	*105½	107	*105½	110	*105½	110	*105½	110	*105½	110	---	$5 preferred w w	No par	--	--	103 Mar	105 Oct
*27	29½	*27	28½	*27	29	*27	29	*27¼	29½	*27¼	29½	---	Beech Creek RR	50	--	--	23½ Jun	30 Feb
*94	97	*94	97	*94⅞	98	*94⅞	98	*94	98	*94½	98	---	Beech-Nut Packing Co	20	93 Jan 12	94 Jan 22	64 Apr	110¾ Jan
10	10	*10	10⅛	10	10	9⅞	9⅞	*9⅝	10	*9⅞	10	400	Belding-Hemingway	No par	9¼ Jan 4	10 Jan 15	6⅜ May	9⅛ Dec
12⅞	12⅞	13	13¼	13¼	13⅜	13	13¼	13	13	13¼	13¾	5,200	Bell Aircraft Corp	1	12 Jan 2	13¾ Jan 29	9¾ May	17⅜ Nov
35½	35½	35¼	35⅞	35	35½	34¾	35	35	35	35	35½	7,900	Bendix Aviation	5	34¼ Jan 4	35⅞ Jan 25	28¼ May	39⅞ Jan
*13⅞	14	14	14¼	14½	14¾	14⅞	15	14⅝	15	15	15	1,700	Beneficial Indus Loan	No par	14 Jan 11	15 Jan 27	9⅞ May	15¼ Nov
*55	56	*55¼	56	55¼	55¼	*55	55¾	*55	55¾	*55	55¾	200	Pr pfd $2.50 div series '38	No par	55¼ Jan 20	55¼ Jan 20	46½ Mar	54 Sep
*24½	25½	25⅛	25½	25¾	25¾	24¾	25½	*25¼	25½	25½	25½	1,100	Best & Co	No par	22¾ Jan 7	26 Jan 18	17⅝ Apr	24¼ Jan
9⅞	9⅞	9⅞	10	9¾	10	9¾	10	10	10⅛	10	10⅛	9,100	Best Foods		8½ Jan 5	10⅛ Jan 28	8⅛ Dec	8⅝ Dec
58¾	59	58⅞	59¼	59¼	59⅝	58⅛	59⅝	58½	59⅛	58¾	60⅜	15,700	Bethlehem Steel (Del)	No par	55⅞ Jan 7	60⅜ Jan 29	49½ May	66⅞ Jan
*113½	115	115	115¼	115½	115½	*114	114½	115	115	113¾	113¾	1,100	7% preferred	100	110¼ Jan 4	115½ Jan 26	105 July	121 Jan

For footnotes see page 451.

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NEW YORK STOCK RECORD

Saturday Jan. 23 $ per share	Monday Jan. 25 $ per share	Tuesday Jan. 26 $ per share	Wednesday Jan. 27 $ per share	Thursday Jan. 28 $ per share	Friday Jan. 29 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1942 Lowest $ per share	Range for Previous Year 1942 Highest $ per share
28½ 29	29 29	*29¼ 29¾	29½ 29½	*29¼ 29⅞	29½ 29¾	1,200	Bigelow-Sanf Carp Inc	No par	27⅜ Jan 8	29¾ Jan 22	18¾ Apr	29 Dec
16⅜ 16½	16½ 16⅞	17 17	16⅝ 16⅞	17 17	17½ 17½	2,300	Black & Decker Mfg Co	No par	16 Jan 4	17½ Jan 29	14¾ Apr	19¾ Jan
6½ 6⅝	6⅝ 6⅞	6¾ 6⅞	6¾ 6⅞	6½ 6⅝	6⅝ 6⅞	12,900	Blaw-Knox Co	No par	6⅛ Jan 2	6⅞ Jan 25	5 Sep	7⅜ Jan
*14¾ 14⅞	15¼ 15¼	15¼ 15½	15¼ 15⅝	15½ 15½	*15½ 16	400	Bliss & Laughlin Inc	5	13½ Jan 5	15⅝ Jan 27	11¼ Jun	14½ Jan
*9¾ 10¼	9¾ 9¾	9½ 9½	*9¾ 10⅜	*9½ 10	10 10⅛	300	Bloomingdale Brothers	No par	9½ Jan 26	10½ Jan 4	8 Apr	12 Jan
*76 80	*76 80	*76 80	*76 80	*76 80	*76 80	---	Blumenthal & Co preferred	100	76 Jan 9	80 Jan 9	58 July	75 Dec
15½ 15½	15⅝ 16	15⅝ 16	15¼ 15⅝	15⅝ 15⅞	15⅞ 16⅝	9,700	Boeing Airplane Co	5	14⅞ Jan 2	16⅝ Jan 29	13⅛ May	21⅛ Jan
44 44¼	44⅛ 44⅛	43⅞ 44	43½ 45	45¼ 45⅝	45 45½	4,000	Bohn Aluminum & Brass	5	41⅛ Jan 13	45⅝ Jan 28	25 May	43 Dec
*91½ 93½	*92 93½	*92 93½	92½ 92½	*92 92½	92½ 92½	50	Bon Ami Co class A	No par	91½ Jan 12	92½ Jan 8	72 May	95½ Feb
40½ 41	40⅝ 40⅝	*41 41½	41 41	41 42	42½ 44	190	Class B	No par	38½ Jan 2	44 Jan 29	30⅜ Apr	40¾ Jan
18⅜ 18½	18⅝ 18¾	18¾ 18⅞	18⅞ 19	19 19⅛	19 19⅛	2,300	Bond Stores Inc	1	17 Jan 8	19⅛ Jan 28	13⅛ May	17¼ Jan
23⅝ 23⅝	23⅜ 23¾	23½ 23⅞	23½ 23⅞	23½ 23¾	*23⅞ 24	7,300	Borden Co (The)	15	22½ Jan 2	24 Jan 29	18⅜ Mar	22¾ Dec
28 28¼	28¼ 28½	28⅛ 28⅜	28 28¼	27¾ 28⅜	28⅜ 28½	5,100	Borg-Warner Corp	5	26⅜ Jan 13	28¾ Jan 2	19¾ Jan	28¾ Dec
2½ 2¾	*2½ 2¾	2½ 2½	*2⅜ 2¾	2¾ 3	3 3⅛	4,600	Boston & Maine RR	100	2½ Jan 9	3⅛ Jan 29	1¼ Jun	3⅛ Oct
*28 30	30 30	*28 30	*28 30	30 30	30 30	300	Bower Roller Bearing Co	5	28¼ Jan 16	31 Jan 5	25 Mar	31¼ Nov
*20 22	*20½ 22	*20½ 22	*20½ 22	*20½ 22	*20½ 22	---	Brewing Corp. of America	15	20 Jan 7	20⅜ Jan 22	x15 May	20¼ Sep
9½ 9⅞	9⅝ 9¾	9¾ 9⅞	9½ 9⅞	*9½ 9¾	9¾ 10¼	6,000	Bridgeport Brass Co	No par	9 Jan 4	10¼ Jan 29	7⅜ Jun	9⅝ Nov
22⅝ 22¾	22½ 22¾	22¾ 22⅞	22 22¾	22½ 22⅝	22½ 23	9,900	Briggs Manufacturing	No par	20⅝ Jan 4	23 Jan 29	15¼ Jan	21¾ Nov
*34 35	*34 35	*34 34½	*34⅛ 34½	*34 35	34⅞ 34⅞	100	Briggs & Stratton	No par	33 Jan 16	35 Jan 4	26 Jan	35⅛ Nov
38 38	38¼ 38¼	*38⅜ 39	*38⅜ 39	*38⅜ 39	38 38⅜	700	Bristol-Myers Co	5	37½ Jan 7	39 Jan 14	30 Apr	43 Jan
*11/32 7/16	*11/32 7/16	*11/32 7/16	*11/32 7/16	*11/32 7/16	*11/32 7/16	---	Brooklyn & Queens Tr	No par	5/16 Jan 13	⅜ Jan 13	5/16 Apr	½ Jan
*1 1⅛	*1 1⅛	*1 1⅛	1 1	*1 1¼	1 1⅛	700	Bklyn-Manh Transit	No par	1 Jan 27	1⅛ Jan 7	1 Apr	1¼ Jan
*9⅞ 10⅛	10 10¼	10¼ 10¾	10⅜ 11¼	11¼ 11½	11⅜ 11⅝	7,500	Brooklyn Union Gas	No par	9⅛ Jan 2	11⅝ Jan 29	7 Apr	10¾ Nov
*35¼ 36	35¾ 35¾	*35¼ 35¾	35⅞ 35⅞	*35¾ 35⅞	35¾ 35¾	300	Brown Shoe Co	No par	29¾ Jan 8	35⅞ Jan 27	28¼ July	35 Jan
*13¾ 14	13¾ 13⅞	13¾ 13¾	13½ 13½	13¾ 13¾	13¾ 14½	3,000	Bruns-Balke-Collender	No par	13 Jan 2	14½ Jan 29	9⅞ Apr	14⅜ Oct
7½ 7½	7⅜ 7⅝	7¼ 7⅜	7¾ 7⅜	7 7¼	7¼ 7⅝	8,100	Bucyrus-Erie Co	5	6⅝ Jan 7	7⅝ Jan 25	6 Dec	8⅞ Jan
*105 106	106 196	106 106	106¼ 106¼	106½ 106½	*106½ 107	120	7% preferred	100	104½ Jan 12	106½ Jan 28	x103¼ Mar	112½ Jan
3⅜ 3⅜	3⅜ 3⅜	3⅜ 3½	3⅜ 3½	3⅜ 3½	3½ 3⅝	10,400	Budd (E G) Mfg	No par	3 Jan 2	3⅝ Jan 29	2¼ Apr	3½ Dec
79 79	78½ 78½	78 78	77⅝ 77⅝	77¾ 78	78 79	360	7% preferred	100	77 Jan 9	80½ Jan 18	47½ Jun	85½ Dec
7⅞ 7⅞	7⅞ 8¼	8 8¼	8 8⅛	8⅛ 8¼	8⅛ 8¼	14,200	Budd Wheel	No par	6¾ Jan 4	8¼ Jan 25	5¾ Sep	7⅜ Oct
*15¾ 16½	16½ 16½	*15⅞ 16½	16½ 16½	*16 16½	16½ 16½	300	Buffalo Forge Co	1	14¼ Jan 5	16½ Jan 25	11¼ Sep	15¾ Mar
20⅞ 20⅞	20¾ 20⅞	20⅝ 21¼	20½ 20⅞	*20⅛ 20¾	20⅝ 21	1,700	Bullard Co	No par	19¾ Jan 4	21¼ Jan 26	16¼ May	25 Oct
25½ 25½	25½ 25⅞	26 26½	26 26	*26¼ 26½	26¼ 26½	1,500	Bulova Watch	No par	24⅞ Jan 6	26½ Jan 26	19½ May	26¾ Nov
22 22	22 22¾	*22½ 22¾	22½ 22¾	22⅞ 22⅞	22⅞ 22⅞	1,800	Burlington Mills Corp	1	20½ Jan 2	22⅞ Jan 28	14⅞ May	20¾ Dec
*56 60	*56 59	56½ 57	56½ 56½	56⅛ 56⅜	*56⅜ 56¾	600	Conv pref $2.75 ser	No par	56⅛ Jan 28	57¼ Jan 5	53 Apr	57 Dec
*56 57	56½ 56½	56½ 56¾	56 56½	56½ 56½	*55¾ 57	1,900	Conv pfd $2.50 series		55⅜ Jan 13	57 Jan 22	51 Nov	55½ Dec
10⅛ 10¼	10¼ 10¼	10¼ 10¼	10⅛ 10¼	x10⅛ 10¼	10⅛ 10¼	8,000	Burroughs Add Mach	No par	9¼ Jan 4	10⅝ Jan 18	6¼ Jan	9⅝ Oct
3⅝ 3⅝	3⅝ 3¾	3⅝ 3¾	3½ 3⅝	3⅝ 3⅝	3⅝ 3¾	3,200	Bush Terminal	1	2¾ Jan 4	3⅞ Jan 21	2⅛ Jan	3½ Feb
*47½ 49	*46 49	*46⅛ 49	*46⅛ 49	*46 49	*46 49	---	6% preferred	100	41 Jan 6	49 Jan 20	40 Sep	44 Nov
28 28	27½ 27¾	27½ 27½	27¼ 28	27¾ 28	*27¼ 28¼	560	Bush Term Bldg 7% preferred	100	21½ Jan 6	28¼ Jan 22	18 Jan	24½ Oct
5¾ 5⅞	5⅞ 5⅞	5⅞ 5⅞	5⅞ 6⅛	6 6	6 6	2,700	Butler Bros	10	5¼ Jan 2	6⅛ Jan 21	4¾ Sep	6¼ Feb
*21½ 22	21¾ 22	*21 22½	21 21	21 21	21½ 21½	700	5% conv preferred	30	20⅝ Jan 2	22 Jan 25	19⅝ Feb	21½ July
3½ 3½	3⅜ 3½	3½ 3½	3⅜ 3½	3⅜ 3½	3⅝ 3⅝	1,800	Butte Copper & Zinc	5	2⅞ Jan 2	3⅝ Jan 8	2⅛ Apr	3⅞ Jan
10¼ 10¼	10⅜ 10½	10⅝ 10⅝	10⅛ 10⅜	10⅛ 10¼	10⅜ 10⅝	4,100	Byers Co (A M)	No par	9⅛ Jan 5	10⅝ Jan 26	6½ Mar	10⅝ Nov
*73½ 74	72 73⅛	73 74	73 73	73 73	73 73	210	Participating preferred	100	72 Jan 8	74¾ Jan 18	69⅛ Dec	95 Jan
*17⅛ 17⅝	*17 17½	17⅜ 17⅜	17⅛ 17¼	17⅛ 17⅛	x16⅞ 16⅞	900	Byron Jackson Co	No par	16 Jan 9	17¾ Jan 16	10 Jan	17 Dec

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Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	Stocks	Par	Range Since Jan 1 Lowest	Range Since Jan 1 Highest	1942 Lowest	1942 Highest
*23¼ 23½	23½ 23¾	24 24¾	24½ 25¾	x25 25	25¼ 25½	3,400	California Packing	No par	22½ Jan 7	25¾ Jan 27	16½ Jan	22⅝ Dec
*53 57	*53 57	*53 57	*53 57	*53 57	*53 57	---	5% preferred	50	---	---	50¾ Apr	53⅞ Nov
¾ ¾	11/16 ¾	11/16 ¾	¾ ⅞	⅞ ⅞	13/16 ⅞	5,000	Callahan Zinc-Lead	1	⅝ Jan 2	⅞ Jan 27	½ Jun	1¼ Jan
7⅛ 7⅛	7 7⅛	7¼ 7¼	7 7⅛	7⅛ 7⅛	7⅛ 7¼	6,400	Calumet & Hecla Cons Cop	5	6½ Jan 4	7¼ Jan 26	5¾ Jun	7⅝ Nov
16¼ 16¼	16¼ 16⅜	16⅜ 16⅜	16 16¼	16 16¼	*16⅛ 16½	1,200	Campbell W & C Fdy	No par	15½ Jan 7	16⅜ Jan 16	11⅞ Jan	16¾ Nov
15 15	15 15⅛	15⅛ 15¼	14⅝ 15⅛	14⅞ 15	15 15⅝	5,100	Canada Dry Ginger Ale	5	13⅞ Jan 13	15⅝ Jan 29	9⅛ Apr	15⅛ Dec
29½ 29½	*29½ 32	*29½ 31	*29½ 31	*30 32½	*30⅛ 32½	100	Canada Southern Ry Co	100	29½ Jan 23	29½ Jan 23	27½ Dec	33 Aug
7 7	6⅞ 7	6¾ 7	6¾ 6⅞	6⅞ 7	6¾ 6⅞	10,900	Canadian Pacific Ry	25	6½ Jan 2	7 Jan 7	3⅜ Jan	7⅜ Nov
*36⅜ 37⅞	*36½ 37	36¾ 36¾	*36⅝ 37½	*36¾ 37½	*37 37½	100	Cannon Mills	No par	36¼ Jan 21	37 Jan 19	29⅝ May	37½ Feb
*4½ 4⅞	4⅞ 4⅞	*4⅜ 5	5 5	5⅛ 5⅛	*4⅝ 5¼	500	Capital Admin class A	1	4½ Jan 2	5⅛ Jan 28	1¾ Feb	4¾ Nov
*38 40	40 40½	*39 45	*38½ 44	*40 44	*38½ 44	80	$3 preferred A	10	40 Jan 25	40½ Jan 25	32 Apr	38½ Dec
88 88	88½ 88½	88¾ 88¾	88¾ 88¾	89 89	*88¾ 89¼	110	Carolina Clinch & Ohio Ry	100	x85 Jan 7	89 Jan 28	77 Apr	89 Jan
*27⅝ 28	28 29	29 29	28½ 28½	28½ 28½	29 29¾	1,400	Carpenter Steel Co	5	25¼ Jan 8	29¾ Jan 29	22½ July	28½ Nov
3¾ 3¾	*3½ 3⅞	3¾ 3¾	3¾ 3¾	*3⅝ 3¾	3½ 3⅝	1,100	Carriers & General Corp	1	3⅛ Jan 8	3¾ Jan 21	2¼ May	3½ Nov
85 85	85 86½	87 88	86 88	87½ 87½	87½ 88	2,800	Case (J I) Co	100	77⅛ Jan 11	88 Jan 26	54¾ Apr	78 Dec
130 130	*130 135	*130⅛ 135	*130⅛ 135	r131 131	131¼ 131¼	70	Preferred	100	127½ Jan 6	131¼ Jan 29	117 Jan	130 Dec
41¼ 41⅜	41 41½	41 41⅜	40⅜ 41	41 41½	40¾ 42	3,600	Caterpillar Tractor	No par	40⅜ Jan 21	42½ Jan 11	30 Apr	42¼ Dec
27⅞ 28½	28¼ 29⅝	28¾ 29⅝	28⅝ 29	28½ 28½	28⅝ 29	10,300	Celanese Corp of Amer	No par	26¾ Jan 7	29⅝ Jan 25	15 Apr	29⅜ Dec
97 97	96½ 96½	95½ 95½	95½ 95½	96¼ 96¼	95½ 96	250	5% series prior preferred	100	95½ Jan 26	97½ Jan 9	82 Apr	97½ Dec
*120¾ 121½	*121 121½	*121 121¼	121 121	121½ 121½	120½ 121	170	7% prior preferred	100	119 Jan 4	121½ Jan 9	110 Apr	120⅜ Jan
97 97	97 97	96½ 96½	97 97	96½ 96½	96½ 97	560	7% 2d preferred	100	96⅜ Jan 11	97½ Jan 4	77 Apr	97½ Dec
9¾ 9¾	9¾ 9⅞	9¾ 10	9¾ 10	x9⅝ 9⅞	9¾ 9⅞	17,000	Celotex Corp	No par	8¼ Jan 2	10 Jan 26	6⅛ Aug	8½ Dec
80⅞ 80⅞	81½ 81½	*81½ 83	81¼ 81½	x80½ 80½	*79¾ 81	100	5% preferred	100	76¾ Jan 2	81½ Jan 25	66 Feb	75¾ Dec
17½ 17⅞	17¾ 18	17⅞ 18	17⅞ 18	18⅛ 18¾	18¾ 19	7,300	Central Aguirre Assoc	No par	16⅜ Jan 12	19 Jan 29	16 Apr	23⅝ Jan
2¼ 2¼	2¼ 2¼	2⅛ 2¼	2⅛ 2¼	2¼ 2¼	2¼ 2¼	2,600	Central Foundry Co	1	1⅞ Jan 2	2¼ Jan 22	1½ May	2⅜ Nov
102½ 102½	102½ 102½	*102½ 103½	103½ 103½	*103½ 104	*103½ 104	100	Central Ill Lt 4½% preferred	100	97¾ Jan 4	103½ Jan 27	90 Mar	110 Jan
5⅛ 5½	5¼ 5⅝	5½ 5⅞	5¼ 5⅜	5¼ 5⅜	5⅝ 5¾	2,700	‡Cent RR of New Jersey	100	3 Jan 12	6⅜ Jan 21	1⅝ Jan	3⅝ Oct
*13¼ 14	*13¾ 14	14 14	*13¾ 14	14⅛ 15	15 15⅛	4,900	Central Violeta Sugar Co		13 Jan 2	15⅛ Jan 29	11 Jun	18 Jan
*4¼ 4¾	4¼ 4¼	*4¼ 4½	4½ 4½	*4½ 4⅝	4½ 4¾	700	Century Ribbon Mills	No par	3 Jan 7	4¾ Jan 29	2¼ Apr	3¾ Nov
*100 103	*100 103	*100 103	*100 103	*100 103	*100 103	---	Preferred	100	104 Jan 8	105½ Jan 8	82 July	104 Dec
*34 34½	34⅛ 34½	34¼ 34⅜	34 34⅜	33¾ 34¼	34¼ 34½	3,700	Cerro de Pasco Copper	No par	x33 Jan 14	34¾ Jan 22	27 Jan	35 Oct
3¾ 3¾	3⅝ 3⅝	3¾ 3⅞	3¾ 4	4 4	3⅞ 4	5,500	Certain-teed Products	1	3 Jan 2	4 Jan 27	1¾ Apr	3⅝ Nov
37 37⅜	37⅛ 38½	38⅞ 39½	38¼ 38⅞	38¾ 39¼	38 38½	1,370	6% prior preferred	100	32¾ Jan 2	39½ Jan 26	23¼ Jan	32⅞ Dec
*17 18	*17½ 18	*17½ 17¾	*17½ 17¾	17½ 17¾	18 18	500	Chain Belt Co	No par	17½ Jan 12	18 Jan 29	15½ Sep	19 Jan
*18 18¾	18⅝ 18⅝	*18¼ 19	*18¼ 19	*18¼ 19	18¾ 19	300	Cham Pap & Fib Co	No par	18 Jan 5	19 Jan 29	14⅜ Jun	18⅞ Oct
*99⅞ 100	100 100	*99⅞ 100	99⅞ 99⅞	100 100	100 100	130	6% preferred	100	99¾ Jan 8	100 Jan 4	93 Apr	100½ Nov
*9¼ 10⅛	*9½ 10	*9½ 10	*9½ 10	9½ 9½	10 10	200	Checker Cab Mfg	5	8½ Jan 13	10½ Jan 16	5½ Apr	9½ Oct
35⅞ 36⅛	35⅞ 36¼	36⅛ 36⅜	35⅝ 36⅜	36 36½	36½ 36⅝	10,600	Chesapeake & Ohio Ry	25	33¾ Jan 2	36⅝ Jan 29	27½ Apr	36¾ Jan
98½ 98½	99 99	*98 100½	*98 100½	*98 100½	99 99	300	Preferred series A	100	95⅛ Jan 5	99 Jan 25	89 Apr	98 Feb
3⅝ 3⅝	3⅝ 3⅝	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	3⅝ 3⅞	4,800	Chic & East Ill RR Co	No par	2⅝ Jan 2	3⅞ Jan 29	⅝ Apr	2¾ Dec
*8⅝ 8⅞	8¾ 8⅞	8¾ 8⅞	8¾ 8¾	8⅝ 9⅜	9¼ 9½	7,600	Class A	40	7⅞ Jan 7	9½ Jan 29	2¾ Jun	8¾ Nov
2⅜ 2⅜	2⅜ 2⅜	2½ 2½	*2⅜ 2½	2⅜ 2⅝	2⅝ 2⅝	2,100	Chicago Great West RR Co	50	2⅛ Jan 6	2⅝ Jan 28	1⅜ Jun	2¾ Jan
12 12	12⅛ 12⅛	11⅞ 12	11¾ 12	11¾ 12¼	12¼ 12½	5,000	5% preferred	50	10⅝ Jan 4	12½ Jan 29	8¾ Jun	13¾ Sep
*7 7½	7⅛ 7⅜	7⅜ 7⅜	7⅜ 7⅜	7⅜ 7⅜	7¼ 7¼	800	Chicago Mail Order Co	5	6 Jan 4	7⅜ Jan 8	4⅛ Jan	7⅛ Nov
16½ 16½	16⅜ 16⅝	16¼ 16¼	16⅜ 16⅜	16⅜ 16½	16½ 16⅝	3,600	Chicago Pneumat Tool	No par	15⅛ Jan 6	17 Jan 22	12 Aug	17½ Jan
38 38	38 38	38¼ 38¼	*37½ 38	37¼ 37¾	37½ 37½	900	$3 conv preferred	No par	37 Jan 8	38⅜ Jan 16	33 Apr	39¾ Jan
*47⅛ 48	49 49	*47 50	*47 50	*47 50	*47 50	100	Pr pf ($2.50) cum div	No par	48⅛ Jan 6	49 Jan 15	47 July	52 Jan
½ ½	½ ½	½ ½	15/32 15/32	*7/16 ½	*9/32 15/32	1,300	Chic Rock Isl & Pacific	100	7/32 Jan 2	½ Jan 16	3/32 Jan	⅝ Sep
⅞ 1⅛	1⅛ 1⅛	1 1⅛	*1 1¼	*1 1¼	*1⅛ 1¼	600	7% preferred	100	11/16 Jan 5	1⅜ Jan 22	¼ Jan	1⅝ Sep
1 1	1 1	*¾ 1	*⅞ 1	1 1	1 1	2,500	6% preferred	100	11/16 Jan 12	1⅛ Jan 22	⅛ Mar	1¼ Sep
*12 12¼	*12 12¼	*12 12¼	*12 12¼	*12 12¼	*12 12¼	---	Chicago Yellow Cab	No par	11½ Jan 12	12⅛ Jan 15	8⅜ Jan	11⅞ Nov
*14⅝ 14⅞	14⅞ 15	14⅞ 15	*14⅜ 14⅞	14⅞ 14⅞	14¾ 14⅞	1,400	Chickasha Cotton Oil	10	13⅜ Jan 4	15 Jan 21	11⅛ Jun	13¾ Feb
*1½ 1¾	1½ 1½	1¾ 1¾	1½ 1⅝	1⅝ 1⅝	1¾ 1¾	800	Childs Co	No par	1⅜ Jan 2	1⅞ Jan 14	1 Dec	2¼ Feb
*23 24¾	*23¾ 24¾	*23¾ 24¾	*24 24¾	*24¼ 24¾	*24¼ 24¾	---	Chile Copper Co	25	---	---	20 May	25 Jan
69 69⅝	69 70	69½ 70	68¾ 69⅞	69 69¾	69⅛ 70¾	15,300	Chrysler Corp	5	67⅝ Jan 7	70¾ Jan 29	43⅞ Jan	70¼ Dec
10½ 10½	10¾ 10¾	10⅞ 10⅞	*10⅞ 11	11⅛ 11½	11¾ 12	900	City Ice & Fuel	No par	10¼ Jan 2	12 Jan 29	9 Jan	10¾ Aug
100 100	*100 100¾	*100 100¾	100¾ 100¾	*100 100¾	*100 100¾	30	6½% preferred	100	96⅜ Jan 4	100¾ Jan 27	92 May	99 Aug
*30½ 33	31½ 31⅞	32 32	32 32	30 30	*27 30	90	City Investing Co	100	30 Jan 28	33 Jan 14	32 Oct	34 Apr
*3⅝ 3⅞	3⅞ 3⅞	3⅞ 4¾	4½ 5	4½ 4¾	*4⅜ 4¾	5,900	City Stores	5	2¾ Jan 13	5 Jan 27	2⅛ Mar	3 Jun
35¼ 35⅜	*34½ 35½	35⅛ 35½	*34 35	34 34	34½ 34¾	900	Clark Equipment	No par	33 Jan 13	36¼ Jan 4	28 Jun	39⅜ Nov
*120 130	*120 129	*120 130	*120 128	*121 128	*121 128	---	C. C. C. & St. Louis Ry. Co.	100	130 Jan 18	130 Jan 18	120 Dec	125 Dec
*65 68½	*65 70	*65 74¾	*60 74¾	*67 69	*66⅛ 73	---	5% preerred	100	68½ Jan 22	68½ Jan 22	67¾ Apr	72 Mar
111 111	*110½ 111	111 111	*110¼ 111	111 111	111 111	220	Clev El Illum $4.50 pfd	No par	109½ Jan 4	112 Jan 8	107¼ Jun	112¼ Nov
*28½ 29¾	*28⅝ 30	*28¾ 30	*29¼ 30	29⅜ 30	30¼ 30¼	600	Clev Graph Bronze Co (The)	1	28¾ Jan 22	31 Jan 11	22 May	31⅝ Dec
*101½ 102	102 102	103 103	*101½ 103	*101½ 103	*101½ 103	230	5% preferred	100	101¼ Jan 7	103 Jan 26	95¾ May	102 Dec
84 84	*82¾ 85	*83 85	*83⅛ 85	*83⅛ 85	*83⅛ 85	10	Clev & Pitts RR Co 7% gtd	50	84 Jan 23	84 Jan 23	77⅝ May	84¼ Mar
*48¾ 50	*49 50	*49 50	*49¼ 50	*49¼ 50	*49¼ 50	---	Special gtd 4% stock	50	---	---	47 May	50 Jan
41⅜ 41⅜	41¼ 41½	41½ 41⅝	41 41½	41⅜ 41⅝	*41 41¾	2,500	Climax Molybdenum	No par	38½ Jan 2	42 Jan 22	32¼ Apr	44 Jan
35¼ 35¼	35 35¼	35⅛ 35⅛	34¾ 35¼	34¾ 35	35 35½	1,800	Cluett Peabody & Co	No par	33¼ Jan 12	35½ Jan 22	25⅜ Apr	36½ Jan
*148½ 149	149 149	148 148	*148 150	*148 149	149 149	40	Preferred	100	148 Jan 19	150 Jan 8	139 Jan	149 Nov
92 92	92¼ 93	94¼ 94¼	*95½ 97½	96½ 98½	97 97½	1,500	Coca-Cola Co (The)	No par	88 Jan 4	98½ Jan 28	56½ Mar	92 Nov
*61¾ 64	*61¾ 64	*61¾ 63	63 63	*62⅛ 66	*62⅛ 66	100	Class A	No par	62½ Jan 11	63 Jan 27	55½ Jan	63½ Jan
*670 --	*670 --	*670 --	*670 --	*670 --	*670 --	---	Coca-Cola Intern Corp	No par	---	---	470 Feb	470 Feb
17¼ 17½	x17¼ 17½	17¼ 17⅝	17 17¼	17⅛ 17⅜	17¼ 17⅝	5,100	Colgate-Palmolive-Peet	No par	16½ Jan 11	17¾ Jan 22	11½ Mar	17¾ Nov
*102⅞ 106½	*102⅞ 106½	*102⅞ 106½	*103 105½	*103⅞ 105½	104¼ 104¼	100	$4.25 preferred	No par	103¾ Jan 12	106½ Jan 4	97¼ Apr	107⅛ Dec
17⅝ 18	18⅛ 18¼	18⅛ 18¼	18 18⅛	18⅜ 18⅜	18½ 18½	1,400	Collins & Aikman	No par	17½ Jan 4	18⅞ Jan 15	10⅝ May	18¾ Oct
*108 112	*108 112	108 108	*108 112	*108 112	*108 112	20	5% conv preferred	100	108 Jan 7	108½ Jan 18	96 May	108 Dec
*15¼ 15¾	15½ 15½	15½ 15⅝	15½ 15¾	15⅝ 15⅝	15⅞ 16¼	2,600	Colo Fuel & Iron Corp	No par	14¼ Jan 4	16¼ Jan 29	13½ May	18⅛ Jan
*2½ 3	*2⅞ 3	3 3	3 3	3 3	3⅛ 3⅛	250	Colorado & Southern	100	2¼ Jan 2	3¼ Jan 8	⅝ Apr	4½ Sep
*4¼ 4½	4⅛ 4¼	4¼ 4¼	4½ 4½	*4⅜ 4¾	4¾ 4¾	990	4% 1st preferred	100	3½ Jan 2	4¾ Jan 7	1 May	5¼ Sep
*3¼ 4	*3⅜ 4	*3⅜ 3⅞	*3½ 4	3⅞ 3⅞	3⅞ 4	330	4% 2d preferred	100	3 Jan 2	4 Jan 8	⅞ July	5 Sep
16¾ 16¾	16¼ 16¾	16¾ 16¾	16⅝ 17	*16⅞ 17	17 17⅜	2,100	Columb Br'd Sys Inc cl A	2.50	15¾ Jan 6	17⅝ Jan 18	8½ Apr	16½ Dec
16⅝ 16⅝	16½ 16¾	*16¾ 17	*16¾ 17⅜	*16⅞ 17¼	17⅜ 17⅜	1,200	Class B	2.50	15½ Jan 2	17⅜ Jan 29	8⅜ Apr	16⅜ Dec

For footnotes see page 451.

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NEW YORK STOCK RECORD

Saturday Jan. 23 $ per share	Monday Jan. 25 $ per share	Tuesday Jan. 26 $ per share	Wednesday Jan. 27 $ per share	Thursday Jan. 28 $ per share	Friday Jan. 29 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1942 Lowest $ per share	Range for Previous Year 1942 Highest $ per share
2⅛ 2¼	2⅛ 2¼	2¼ 2⅜	2¼ 2½	2⅜ 2½	2⅜ 2½	53,600	Columbia Gas & Elec	No par	1⅞ Jan 2	2½ Jan 27	1 Sep	2½ Nov
47 47½	47½ 48	48⅜ 49⅝	49 49⅞	49¼ 50	50 50½	3,800	6% preferred series A	100	40½ Jan 2	50½ Jan 29	30½ Sep	54 Jan
44 44⅜	44 44½	45½ 46	45¾ 45¾	45 45	45 45	280	5% preferred	100	37 Jan 2	46 Jan 26	29 Sep	45½ Jan
82 82	82 82	*82⅛ 83½	81¾ 83½	84 84	85 85	900	Columbian Carbon Co	No par	79½ Jan 13	85 Jan 2	51 Mar	84¾ Dec
*9⅞ 10¼	*10 10¼	*9⅞ 10⅛	*10 10¼	10 10	10 10¼	600	Columbia Pictures	No par	9 Jan 7	10¼ Jan 2	5⅛ Jan	11¼ Oct
*32 32½	*31½ 32⅜	*31½ 32½	32½ 32½	*32½ 33	x33 33	300	$2.75 conv preferred	No par	30½ Jan 11	x33 Jan 29	24 Jan	35 Oct
27¼ 27½	27⅝ 27¾	27¾ 28⅛	28¼ 28½	28⅝ 29	28⅞ 29⅛	5,100	Commercial Credit	10	25½ Jan 14	29⅛ Jan 29	16⅛ Jan	29¼ Dec
*102¼ 104⅞	*102¼ 104⅞	*103 104⅞	105 105	105 105	*104⅜ 105	200	4¼% conv preferred	100	104½ Jan 19	105 Jan 27	91⅛ Apr	105½ Nov
30¾ 30¾	30¾ 31⅝	31½ 32⅛	31¾ 32½	32½ 32⅝	31⅝ 32½	8,500	Comm'l Invest Trust	No par	29⅜ Jan 15	32¾ Jan 4	20¼ Jan	34 Dec
*107½ 108⅞	*107½ 108⅞	*107½ 108⅞	*107½ 109	*107½ 109	*107½ 109	---	$4.25 conv pf ser '35	No par	107¼ Jan 5	107¼ Jan 5	100¼ Mar	109¼ Dec
10⅝ 10¾	10¾ 11⅜	11⅛ 11⅜	10¾ 11⅛	11 11¼	11⅛ 11¼	18,400	Commercial Solvents	No par	9½ Jan 2	11⅜ Jan 25	7¼ May	10¼ Oct
13/32 7/16	13/32 7/16	13/32 7/16	7/16 15/32	7/16 13/32	7/16 15/32	47,500	Commonwealth & Southern	No par	9/32 Jan 2	15/32 Jan 27	5/32 Jun	11/32 Jan
40⅛ 40¼	39¾ 40¾	40½ 41⅞	40¾ 41⅞	41½ 41¾	41¼ 41¾	6,300	$6 preferred series	No par	36¾ Jan 2	41⅞ Jan 26	21⅛ July	44½ Jan
24¼ 24½	24½ 24⅝	24½ 24¾	24⅜ 24¾	24⅜ 24⅞	24 24⅞	18,200	Commonwealth Edison Co	25	21⅛ Jan 2	24⅞ Jan 28	17⅜ Apr	23¾ Jan
*2⅞ 3¼	*2⅞ 3¼	*2⅞ 3¼	3 3	*3 3⅛	3⅛ 3½	900	Conde Nast Pub Inc	No par	2⅞ Jan 13	3½ Jan 29	1⅞ Jun	3⅜ Jan
[illegible] 18⅛	18 18¼	18⅛ 18¼	17⅞ 18⅛	18 18⅜	18⅜ 18½	4,300	Congoleum-Nairn Inc	No par	17½ Jan 7	18½ Jan 29	12½ Apr	18⅝ Dec
17⅝ 17¾	17¾ 18¼	17⅝ 18¼	17⅜ 17⅞	17½ 17⅞	17⅜ 18⅜	12,400	Consol Aircraft Corp	1	16½ Jan 2	18⅜ Jan 29	15 May	21½ Mar
11⅝ 11⅝	*11¾ 11⅞	11⅞ 12	11⅞ 12	12⅛ 12¼	12⅜ 12¾	3,100	Consolidated Cigar	No par	10¼ Jan 2	12¾ Jan 29	9⅜ Aug	12⅜ Dec
90 90½	*90⅜ 91	*90¼ 91	*90¼ 91	90 90¼	91 91	130	7% preferred	100	89 Jan 5	91 Jan 29	74¼ Aug	89 Feb
94 94	94 94	93¼ 94	94½ 95	*94½ 95⅞	*94½ 95⅞	260	6½% prior preferred	100	90 Jan 6	95 Jan 27	83 Apr	97⅜ Feb
5¼ 5¼	5⅛ 5¼	5 5¼	5 5⅛	5⅛ 5⅛	5¼ 5⅜	8,600	Consol Coppermines Corp	5	4⅜ Jan 2	5⅜ Jan 29	4 Sep	7⅜ Jan
16¼ 16⅜	16⅜ 16½	16⅜ 16⅞	16⅝ 17⅜	17⅜ 17½	17⅜ 17½	38,700	Consol Edison of N Y	No par	15⅜ Jan 5	17½ Jan 28	11⅜ Apr	16⅞ Nov
*94¼ 95	95 96	95 96	95¼ 95¼	95¼ 95¼	95 95	900	$5 preferred	No par	91¼ Jan 5	96 Jan 25	78 Apr	94 Jan
*⅝ 11/16	*⅝ 11/16	11/16 ¾	11/16 ¾	¾ ¾	¾ ¾	5,700	Consol Film Industries	1	½ Jan 11	¾ Jan 26	⅜ Jun	¾ Nov
8¼ 8¼	8¼ 9	9½ 10	9¾ 9¾	9⅝ 9¾	9⅝ 9¾	4,200	$2 partic preferred	No par	7⅝ Jan 11	10 Jan 26	7 Apr	9 Jan
*2⅝ 3	*2⅝ 3	*2½ 2⅞	*2½ 2⅞	*2⅝ 2⅞	2½ 2⅝	300	Consol Laundries Corp	5	2⅝ Jan 20	2⅞ Jan 15	1½ Jan	3 Oct
7¼ 7¼	7¼ 7⅜	7¼ 7½	7¼ 7⅝	7½ 7¾	7⅝ 7⅞	21,900	Consolidated Oil Corp	No par	7 Jan 2	7⅞ Jan 29	4⅝ May	7⅛ Nov
*5 5⅜	*5⅛ 5⅜	*5⅛ 5⅜	*5⅛ 5⅜	5⅜ 5⅜	5½ 5⅝	1,200	Consol RR of Cuba 6% pfd	100	4⅜ Jan 12	5⅝ Jan 29	3¾ July	8¼ Jan
8 8⅜	8⅜ 8½	7⅞ 8⅜	8 8	7⅞ 8	8 8⅛	3,500	Consolidation Coal Co	25	7 Jan 6	8½ Jan 25	4⅜ Jan	9 Nov
36½ 36½	37½ 37½	*35 38	*35 37½	*35¼ 37	*36½ 38	200	5% conv preferred	100	34½ Jan 7	37½ Jan 25	22 Jan	39 Nov
93¼ 93¼	*93¼ 94	93¼ 93¼	93¼ 93¼	93¼ 94	94½ 94½	280	†Consumers Pow $4.50 pfd	No par	89 Jan 2	94½ Jan 19	82 May	96¼ Jan
18 18	18 18¼	18¼ 18½	18¼ 18½	18⅜ 18⅞	18¾ 18⅞	6,600	Container Corp of America	25	16 Jan 6	18⅞ Jan 28	11¾ July	16¾ Oct
4¾ 4⅞	4⅞ 5⅛	4⅞ 5	4⅞ 5⅛	5 5⅛	5 5¼	18,000	Continental Bak Co	No par	x4⅜ Jan 7	5¼ Jan 29	2¼ Apr	5 Dec
99⅝ 99⅝	*99 100	*99 100	*99 100	*99 100	*99 100	100	8% preferred	100	96 Jan 5	99⅝ Jan 23	77 Apr	103½ Jan
*29⅛ 29½	29⅛ 29¾	29⅜ 29⅞	29⅛ 29⅝	29¾ 30⅛	30⅜ 30½	7,200	Continental Can Inc	20	26½ Jan 7	30½ Jan 29	21⅛ Apr	28⅜ Dec
7⅝ 7⅝	7¾ 8½	8¼ 8½	8¼ 8⅝	8¾ 9	8¾ 9	7,200	Continental Diamond Fibre	5	7 Jan 2	9 Jan 28	5⅞ Sep	8¾ Jan
41½ 41½	41¼ 41½	40⅞ 41¾	41 41¾	41⅛ 41½	41½ 41½	3,200	Continental Insurance	$2.50	40¾ Jan 7	42 Jan 2	30¾ Apr	42¾ Dec
4½ 4⅝	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	25,500	Continental Motors	1	4⅛ Jan 8	4¾ Jan 15	2¾ May	4⅞ Nov
27¼ 27½	27 28	27⅝ 27⅞	27¾ 28	27¾ 28¼	28¼ 28½	17,500	Continental Oil of Del	5	25½ Jan 8	28½ Jan 29	17 Apr	27½ Dec
21 21	21¼ 21½	21¾ 21¾	21½ 21⅝	21¼ 21¼	*22¼ 22⅝	1,100	Continental Steel Corp	No par	18¾ Jan 2	21¾ Jan 26	50½ Apr	21½ Nov
10⅝ 10⅝	10½ 10¾	10⅝ 10¾	10⅜ 10⅝	10⅝ 10⅝	10⅝ 11⅛	5,400	Copperweld Steel Co	5	x9⅜ Jan 7	11⅛ Jan 29	8⅝ Apr	12½ Jan
*46⅛ 49	48¼ 48¼	*48 48¾	48 48	*48 48¾	48½ 48½	300	Conv pref 5% series	50	45 Jan 6	48½ Jan 29	45 Mar	51½ Jan
37 37	37⅛ 37⅛	37⅛ 37⅞	37 37½	38 38½	38½ 38⅞	940	Corn Exch Bank Trust Co	20	37 Jan 2	39 Jan 7	23⅝ Apr	37½ Dec
54½ 54½	54⅝ 55	54¾ 55¼	54½ 55	55 55¼	55 55⅜	5,800	Corn Products Refining	25	53⅝ Jan 20	56¼ Jan 7	42¼ Apr	58 Dec
176 176	176¼ 176¼	176½ 176½	177 177	176¼ 177	176½ 178	190	Preferred	100	176 Jan 2	178 Jan 6	159 Apr	179 Oct
*3 3⅛	3⅛ 3⅛	3¼ 3½	3¼ 3⅜	*3¼ 3½	3⅜ 3⅜	1,400	Coty Inc	1	2⅞ Jan 2	3½ Jan 26	2½ May	3½ Nov
*13/16 ⅞	13/16 ⅞	13/16 1	15/16 1	1 1	1 1	11,700	Coty Internat Corp	1	11/16 Jan 2	1 Jan 26	11/32 Apr	⅞ Nov
15¾ 15⅞	15¾ 16⅜	16⅛ 16½	15⅝ 16	15½ 16	16 16⅛	16,400	Crane Co	25	14½ Jan 2	16½ Jan 26	10⅜ Apr	14⅝ Dec
97 97	97 97	98 98¼	98⅜ 98⅜	98⅛ 98½	97½ 98½	530	5% conv preferred	100	95 Jan 5	98½ Jan 28	85 Jun	98⅞ Nov
18 18	18 18	18⅜ 18⅜	18 18⅝	18⅝ 18⅝	*18¼ 19	900	Cream of Wheat Corp (The)	2	16½ Jan 4	18⅝ Jan 18	12½ Jan	16⅞ Dec
9¾ 9¾	9¾ 9¾	9½ 9¾	9½ 9½	9⅝ 9⅞	10⅛ 10⅛	2,600	Crosley Corp (The)	No par	9 Jan 15	10⅛ Jan 29	5¾ May	9⅝ Dec
19¼ 19¼	*19¼ 19¾	19⅝ 20¼	20½ 21	21⅛ 21⅝	21⅜ 21⅞	5,300	Crown Cork & Seal	No par	18⅜ Jan 12	21⅞ Jan 29	14¼ May	20½ Nov
*39 39⅞	40¼ 40¼	*40 41	40¼ 40¼	40⅜ 40⅜	*40½ 42½	300	$2.25 conv preferred	No par	37⅞ Jan 6	40⅜ Jan 28	32 Mar	41 Jan
12 12	12 12⅛	12 12⅛	11⅞ 12¼	12¼ 12½	12½ 12⅝	4,900	Crown Zellerbach Corp	5	11½ Jan 4	12⅝ Jan 29	10 Apr	12⅛ Sep
*84½ 85	85 85	85 86	*86 89	86½ 86½	*86½ 89	380	$5 conv preferred	No par	81½ Jan 2	86½ Jan 28	77 May	88½ Jan
33⅜ 33⅜	33¼ 33¾	33⅜ 33⅞	32⅜ 33	33 33	33⅛ 35⅝	9,900	Crucible Steel of Amer	No par	32 Jan 11	34⅝ Jan 29	23¾ May	39⅝ Nov
*73¼ 74¼	72½ 73	73 73¾	*72½ 73	72½ 72¾	73 75	1,000	5% conv preferred	100	71¾ Jan 7	75 Jan 15	63 Jun	84 Nov
10¼ 10½	10½ 10½	*9¾ 10½	*9¾ 10½	*10 10½	10 10	220	Cuba RR 6% preferred	100	9½ Jan 7	10½ Jan 18	8⅝ Jun	13¾ Jan
8 8	8 8⅛	8⅛ 8⅛	7⅞ 8	8 8⅛	8 8⅛	9,400	Cuban-American Sugar	100	7⅜ Jan 9	8¼ Jan 18	5 Jun	9 Jan
*105 109	*105 109	*105 108½	*105 108½	*105 108½	106¾ 106¾	10	Preferred	100	106¾ Jan 29	109 Jan 15	88 Jun	140 Jun
*91 98	*91 98	*91 96⅛	*91 96⅛	*91 96⅛	*91 96⅛	---	5½% conv preferred	100	--	--	74½ Jan	95½ Dec
11½ 11¾	11¾ 12	11⅞ 12	11⅞ 11⅞	*11¾ 11⅞	12 12	2,200	Cudahy Packing Co	30	10½ Jan 4	12¼ Jan 19	8¾ May	13¼ Jan
*18 20	19 19½	*18 19	*18 19	*18 19	*18 19	300	Cuneo Press Inc	5	18 Jan 8	19½ Jan 25	13 Mar	19⅝ Sep
102 102	*100 102	*100 102	102 102	*98 104	*98 104	20	4½% preferred	100	100 Jan 8	102 Jan 23	90 Feb	100 Dec
2 2	1⅞ 2	1⅞ 2	1⅞ 2	1⅞ 2⅛	2 2⅛	32,300	Curtis Pub Co (The)	No par	1¾ Jan 2	2⅛ Jan 28	11/32 Jan	2 Oct
*33 34	33½ 33½	33½ 33½	*33 34	34⅝ 35⅞	35⅞ 35⅞	270	Preferred	No par	30½ Jan 2	35⅞ Jan 28	13½ May	32½ Nov
18¾ 18¾	18¾ 18⅞	18½ 19	18¼ 19	19⅝ 20⅝	20½ 21½	12,300	Prior preferred	No par	17 Jan 2	21½ Jan 29	12 Jun	20⅝ Oct
7⅛ 7¼	7⅛ 7⅜	7¼ 7⅜	7¼ 7½	7¼ 7½	7⅜ 7¾	34,700	Curtiss-Wright	1	6⅞ Jan 2	7¾ Jan 29	5⅞ May	9⅛ Jan
22⅝ 22⅞	22¾ 23	22¾ 23	22½ 22¾	22½ 22¾	23 23	3,500	Class A	1	22 Jan 2	23¼ Jan 15	18 Jun	25⅞ Jan
*92½ 100	*92½ 100	*92½ 100	*92½ 100	*92½ 100	*92½ 100	---	Cushman's Sons Inc 7% pfd	100	--	--	80 Jan	95 Oct
*76 83	*76 83	*76 83	*76 83	*76 83	*76 83	---	$8 preferred	No par	--	--	44 Jan	81 Nov
*17¾ 18	17⅞ 18	18⅛ 18⅛	18⅛ 18⅛	18¼ 18¼	18⅜ 18¾	2,400	Cutler-Hammer Inc	No par	15⅞ Jan 4	18¾ Jan 29	12⅝ Jun	18 Oct

D

Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	STOCKS	Par	Lowest since Jan 1	Highest since Jan 1	1942 Lowest	1942 Highest
4⅛ 4⅛	*4¼ 4½	*4¼ 4⅜	4⅜ 4⅜	4½ 4½	4⅝ 4⅝	700	Davega Stores Corp	5	3¾ Jan 5	4⅝ Jan 29	2⅞ Apr	4 Dec
*16 17⅞	*16 17⅞	*16 17⅞	*16 17⅞	*16 17⅞	*16 17⅞	---	Conv 5% preferred	25	17 Jan 9	17 Jan 9	15½ Jan	17¾ Oct
14½ 14¾	14½ 14⅝	14⅝ 14¾	14⅜ 14⅝	14½ 14⅞	14¾ 15	8,800	Davison Chemical Corp (The)	1	12 Jan 2	15 Jan 16	8 Aug	12⅝ Nov
*108 109¾	*109 109¾	*109¼ 109¾	*109¼ 109¾	*109¼ 109¾	*109¼ 109¾	---	Dayton Pow & Lt 4½% pfd	100	108¾ Jan 20	108¾ Jan 20	102 Mar	110 Jan
11 11¼	11 11	11 11¼	11 11⅛	11 11⅛	11 11	2,600	Decca Records Inc	1	10 Jan 11	11½ Jan 18	4⅞ Apr	10¼ Dec
27¾ 28	28 28⅞	28¾ 29⅛	28⅛ 28⅞	28¼ 28⅝	28⅝ 28⅞	17,400	Deere & Co	No par	26 Jan 12	29⅛ Jan 26	18½ Apr	27¼ Dec
30½ 30½	30⅞ 30⅞	*30¾ 31	30¾ 31	30¾ 31	31 31	1,600	Preferred	20	29 Jan 5	31 Jan 22	25¼ May	30⅛ Nov
*13½ 14⅜	*14 14⅜	*14 15	14¼ 14½	*14 14¾	14½ 14½	300	Deisel-Wemmer-Gilbert	10	12 Jan 2	14½ Jan 27	9⅞ Apr	13⅛ Nov
9⅛ 10⅛	10⅛ 10⅜	10 10¼	9¾ 10	10⅛ 10⅝	10⅜ 10⅝	7,500	Delaware & Hudson	100	8¾ Jan 2	10⅝ Jan 28	7 Jan	11⅜ Oct
3⅞ 3⅞	3⅝ 3⅞	3¾ 3⅞	3¾ 3¾	3¾ 4	4 4⅛	15,500	Delaware Lack & Western	50	3¼ Jan 2	4⅛ Jan 29	2⅞ May	4⅞ Jan
*¾ ⅞	*¾ ⅞	*¾ ⅞	*¾ ⅞	¾ ¾	⅞ 1	800	‡Denv & R G West 6% pfd	100	⅝ Jan 5	1 Jan 29	1/32 Jan	1⅛ Sep
17⅞ 18	18 18⅛	18⅛ 18¼	18 18¼	18 18¼	18⅛ 18¼	5,700	Detroit Edison	20	16⅞ Jan 12	18¼ Jan 26	14⅝ Apr	18⅝ Jan
*32 40	*32 40	*32 40	*32 40	*32 40	*32 40	---	Detroit Hillsdale & S W RR Co	100	--	--	37 Oct	37 Oct
20¼ 20¼	20⅜ 20⅜	20 20	19½ 20	20 20	20¼ 21	910	Devoe & Raynolds A	No par	17¾ Jan 7	21 Jan 22	14 Jan	21 Jan
27½ 27½	27¾ 27¾	27½ 27½	*26⅞ 27½	*27¼ 27½	27 27¼	1,000	Diamond Match	No par	26 Jan 6	27¾ Jan 25	18 Apr	27¼ Jan
38 38	*37½ 38¼	38¼ 38¼	38½ 39	38⅝ 38⅝	*38 38¾	600	6% partic preferred	25	37 Jan 6	39 Jan 27	33¼ Apr	39½ Aug
9 9	*8⅞ 9	9 9	9 9¼	*9 9¼	9⅛ 9¼	2,000	Diamond T Motor Car Co	2	8⅞ Jan 20	9¼ Jan 2	6¾ Aug	9⅜ Feb
23 24½	24 24¼	24 24¼	23¾ 23⅞	23¾ 23¾	23½ 23¾	4,200	Distil Corp-Seagr's Ltd	No par	21⅜ Jan 8	24½ Jan 23	16½ Mar	22⅜ Dec
*85 86¼	86½ 86½	*86 86¾	*85¾ 86⅝	86⅝ 86¾	*86 86½	300	5% pref with warrants	100	83½ Jan 13	86¾ Jan 28	70 Jan	87 Nov
*10½ 10¾	10⅝ 10¾	10¾ 11	*10¾ 11	*10¾ 11	11 11¼	1,000	Dixie-Vortex Co	No par	10 Jan 2	11¼ Jan 29	7¾ July	9¾ Dec
39½ 39½	*39 39½	39½ 39¾	*39 39½	39¼ 39¼	39¼ 39½	180	Class A	No par	39 Jan 4	40 Jan 11	32¼ May	29 Dec
25¼ 25¼	25 25	25 25	24⅞ 24⅞	*24½ 25	25 25	600	Doehler Die Casting Co	No par	24⅞ Jan 27	26½ Jan 4	16⅝ Apr	26 Dec
16 16	15⅞ 16	15¾ 16	16 16¾	16¼ 17	16⅞ 17⅛	7,900	Dome Mines Ltd	No par	15½ Jan 20	17⅛ Jan 29	8 Apr	16¾ Dec
57½ 57½	58 59	59⅛ 59¾	59 59¼	59¼ 59¾	59¾ 61½	5,100	Douglas Aircraft	No par	56 Jan 5	61½ Jan 29	51 May	70¾ Oct
135 135	134⅜ 135¾	135½ 136	135¼ 135¼	134⅜ 134⅜	x134½ 135	1,600	Dow Chemical Co	No par	130½ Jan 12	136 Jan 26	95 Apr	134½ Dec
*17¼ 17½	17½ 17½	17¾ 17⅞	17⅞ 18	18½ 18½	18½ 19½	3,800	Dresser Mfg Co	No par	16 Jan 8	19½ Jan 29	13⅛ Mar	16¾ Dec
*5⅝ 6	*5¾ 6	6 6	*5½ 6	5⅞ 5⅞	*5⅝ 6	400	Dunhill International	1	5¼ Jan 5	6⅛ Jan 11	2¾ Apr	7 Oct
*9½ 10	*9½ 10	10 10	*9½ 10	10 10	10¼ 10¼	400	Duplan Corp	No par	9 Jan 4	10¼ Jan 29	8 Jan	10⅛ Nov
*115½ 125	*115½ 125	*115½ 125	*116 125	*116 125	*116 125	---	8% preferred	100	--	--	112 Feb	120 July
138¾ 138⅞	138¾ 142	142 143½	142 143½	141⅞ 142¼	142½ 143½	6,500	Du P de Nem (E I) & Co	20	134 Jan 5	143½ Jan 26	102¾ May	144 Jan
126 126	126¼ 126¾	*126 126¾	*126 126¾	*126⅛ 126¾	*126⅛ 126¾	500	$4.50 preferred	No par	125⅜ Jan 8	126¾ Jan 5	120 Apr	127 Nov
118½ 118½	*118¼ 118½	118¼ 118¼	118¼ 118¼	*118¼ 119¼	118¼ 118¼	100	Duquesne Light 5% 1st pfd	100	117½ Jan 13	118½ Jan 8	111½ Mar	118½ Dec

E

Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	STOCKS	Par	Lowest since Jan 1	Highest since Jan 1	1942 Lowest	1942 Highest
33¼ 33⅜	32¼ 33	32½ 32⅝	31½ 32¼	31¾ 32½	32½ 32¾	4,400	Eastern Airlines Inc	1	31⅜ Jan 19	33⅞ Jan 22	16¾ Apr	34 Dec
4⅛ 4⅛	4⅛ 4⅛	4⅛ 4¼	4⅛ 4⅜	4⅜ 4⅜	4½ 4⅞	4,700	Eastern Rolling Mills	5	3⅝ Jan 2	4⅞ Jan 29	2¼ Jan	4½ Nov
150 150¼	150½ 151½	152 152½	152½ 153	153 153½	153½ 154⅛	4,400	Eastman Kodak (N J)	No par	146½ Jan 20	154⅛ Jan 29	108 Apr	151½ Dec
*177¼ 178¾	178½ 178¾	*177¼ 178¾	*177¼ 178½	178 178	*177¼ 178¾	30	6% cum preferred	100	178 Jan 18	178¾ Jan 14	170 Mar	180 Nov
35⅞ 35⅞	35½ 35⅞	36 36¼	36 36	35⅝ 35⅝	36¼ 36⅜	1,400	Eaton Manufacturing Co	4	35 Jan 19	36¾ Jan 4	26 May	36¼ Dec
*13 13⅝	*13 13⅝	*13 13⅝	*13⅛ 13½	13⅛ 13⅛	13½ 13⅝	400	Edison Bros Stores Inc	2	13⅛ Jan 12	13⅝ Jan 29	11 Oct	15 Jan
32 32	31½ 31⅞	31⅝ 31⅞	31⅜ 31⅞	31¾ 31¾	31⅞ 32¼	3,900	Electric Auto-Lite (The)	5	30⅛ Jan 4	32⅞ Jan 16	20⅝ Jan	30¾ Dec
11⅛ 11¼	11 11⅜	11 11¼	10¾ 11	11 11	11⅛ 11¾	7,300	Electric Boat	3	10⅛ Jan 2	11¾ Jan 29	9⅞ Dec	13⅜ Jan
2 2⅛	2⅛ 2⅛	2¼ 2¾	2½ 2⅝	2½ 2⅝	2½ 2½	8,300	Elec & Mus Ind Am shares		1¾ Jan 4	2¾ Jan 26	9/16 Feb	1⅞ Nov
1¾ 1¾	1¾ 1¾	1¾ 2	1⅞ 2⅛	2 2⅛	2 2⅛	25,700	Electric Power & Light	No par	1¼ Jan 5	2⅛ Jan 27	¾ Jan	1⅝ Nov
*32½ 33	32¾ 33½	33½ 34¾	33½ 35⅜	34½ 35¼	34⅝ 35⅜	13,800	$7 preferred	No par	31¼ Jan 20	35⅜ Jan 27	17¼ Apr	35¼ Jan
*29⅜ 29⅞	29½ 30¼	30¼ 31⅞	31 31⅞	31¾ 31¾	31¾ 32¼	4,500	$6 preferred	No par	28½ Jan 20	32¼ Jan 29	15 Apr	32¾ Jan
*35¼ 36	35⅜ 35½	35½ 35½	35½ 36	*35½ 37	36½ 36½	1,100	Elec Storage Battery	No par	33¾ Jan 2	36½ Jan 29	29 Jan	34½ Nov
*24½ 24¾	24¾ 24⅞	24⅞ 24⅞	24⅝ 24⅞	25 25½	25½ 25¾	1,400	El Paso Natural Gas	3	23¼ Jan 7	25¾ Jan 29	19¼ Apr	26⅜ Feb
*50 51	50½ 50½	*50⅛ 51	*50⅛ 50½	50⅛ 50⅛	50 50	300	Endicott Johnson Corp	50	49½ Jan 5	51 Jan 18	39¾ Apr	49½ Dec
*109½ 111	110⅛ 110⅛	*109¾ 111	*109¾ 111	*109¾ 111	*109¾ 111	10	5% preferred	100	109½ Jan 11	110⅛ Jan 25	107⅜ Feb	112 Oct
3¼ 3¼	3⅛ 3¼	3¼ 3½	3⅝ 4⅛	4 4¼	4 4⅛	39,800	Engineers Public Service	1	2¾ Jan 4	4¼ Jan 28	1¼ Apr	3⅛ Jan
*61 62	61¼ 61¼	63½ 63½	*63¼ 65	64¾ 64¾	66 66	400	$5 preferred	No par	54 Jan 7	66 Jan 29	40 Apr	66 Jan
*62 65	*62½ 64¾	*63½ 66	64¾ 65	*65 68½	*66 69	200	$5½ preferred	No par	57¾ Jan 4	65 Jan 27	46 July	73 Jan
*70 72½	71½ 72½	*70 72½	72½ 73	73½ 74	*73 74⅞	150	$6 preferred	No par	62½ Jan 5	74 Jan 28	47½ Apr	83 Jan
*3/16 ¼	*3/16 ¼	¼ ¼	⅜ ⅜	11/32 ⅜	⅜ 7/16	3,200	Equitable Office Bldg	No par	¼ Jan 8	7/16 Jan 29	⅛ Dec	⅜ Oct

For footnotes see page 451.

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NEW YORK STOCK RECORD

Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
LOW AND HIGH SALE PRICES												
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares		Par	$ per share	$ per share	$ per share	$ per share
8¾ 8⅞	*8½ 9	8¾ 8⅞	8½ 8¾	8⅜ 8⅝	8¾ 8⅞	2,800	‡Erie RR common	No par	8¼ Jan 9	9 Jan 16	4⅞ Jun	10⅛ Oct
8¼ 8½	8¼ 8½	8¼ 8½	8⅛ 8¼	8⅛ 8⅜	8½ 8⅝	18,700	Ctfs of benef int	No par	8 Jan 9	8¾ Jan 16	3⅞ Jan	10 Oct
*40½ 40⅞	41 41	40¼ 40⅝	40 40	40¼ 40½	40½ 41	1,500	5% pref series A	100	39½ Jan 12	41 Jan 25	32¼ Jun	44 Jan
*68½ 69¾	*68½ 69¾	*68½ 73	*68½ 75	*68½ 75	*68½ 75	---	Erie & Pitts RR Co	50	68½ Jan 18	69¼ Jan 16	70 Dec	70 Dec
*4⅛ 4⅜	4⅛ 4⅛	4¼ 4⅜	4¼ 4¼	4⅛ 4⅛	4 4⅛	1,400	Eureka Vacuum Cleaner	5	3¾ Jan 2	4⅝ Jan 16	1½ Jan	4¼ Sep
6½ 6⅝	6½ 6½	6½ 6½	*6⅛ 6½	*6⅜ 6½	6½ 6⅝	800	Evans Products Co	5	5¾ Jan 4	6⅝ Jan 16	4⅛ Apr	7⅛ Dec
*25 25⅜	*25 25⅜	24⅞ 25	*24¾ 25	24⅞ 25	25 25¼	900	Ex-Cell-O Corp	3	24 Jan 13	25¼ Jan 2	20 May	28⅜ Oct
*11/16 13/16	*11/16 13/16	*11/16 13/16	*11/16 13/16	*11/16 13/16	*11/16 13/16	---	Exchange Buffet Corp	$2.50	¾ Jan 19	¾ Jan 19	11/32 Jan	1¼ Nov
F												
35½ 35½	35¾ 35¾	35⅞ 36	36 36	35½ 35½	*35 36⅜	2,100	Fairbanks Morse & Co	No par	34 Jan 7	36 Jan 26	27⅞ Apr	37¼ Jan
*23¼ 23½	23¾ 24	23¾ 24	23¼ 23¾	23¾ 24⅜	24½ 24⅞	4,600	Fajardo Sug Co of Pr Rico	20	21¼ Jan 6	24⅞ Jan 29	19 Jun	29¾ Jan
*10 10¼	9¾ 10⅛	10½ 10½	10 10⅜	10⅜ 10½	10 10½	3,500	Federal Light & Traction	15	6⅞ Jan 2	10½ Jan 21	6 Jun	8¼ Jan
91 91	*90⅛ 92	*90¼ 92	92 92	*92½ 96½	*92¼ 98⅛	50	$6 preferred	No par	86 Jan 7	92 Jan 27	69¾ Sep	93 Jan
*21½ 21¾	21½ 21½	21½ 21⅞	21½ 22	*21⅝ 22⅜	22¼ 22¼	1,100	Federal Min & Smelt Co	2	20⅜ Jan 13	22¼ Jan 29	19⅞ Dec	24½ Jan
13⅝ 13⅝	*13¼ 14	*13¼ 14	*13¾ 14	*13¾ 14	13¾ 14	300	Federal-Mogul Corp	5	13½ Jan 4	14 Jan 4	8 Apr	13½ Dec
3¾ 3¾	3¾ 3¾	3¾ 3⅞	3¾ 3⅞	4 4	4 4	3,500	Federal Motor Truck	No par	3⅜ Jan 4	4 Jan 28	3 Jun	4¼ Feb
16⅜ 16½	16½ 16¾	17 17	16½ 16⅝	16⅝ 16⅞	17 17½	1,500	Federated Dept Stores	No par	15 Jan 2	17½ Jan 29	11⅞ Apr	18⅛ Jan
*82½ 84	83⅛ 83⅛	*84⅜ 88	*85¼ 88	*85½ 87	*85⅞ 87	100	4¼% conv preferred	100	78½ Jan 8	83⅛ Jan 25	74½ Nov	87 Jan
13½ 13½	13¼ 13¼	13⅛ 13¼	12⅞ 13	13 13	13½ 13¾	1,000	Ferro Enamel Corp	1	12⅞ Jan 27	14 Jan 14	7⅞ Apr	14½ Dec
43 43	43 43¼	42⅛ 42¾	*42½ 43⅜	*43 43½	43⅜ 43⅜	1,700	Fidel Phen Fire Ins N Y	$2.50	42 Jan 8	43½ Jan 15	29⅝ Apr	43½ Dec
26½ 26½	26⅜ 26¾	26¾ 27	26½ 26¾	26⅝ 27	27 27½	3,600	Firestone Tire & Rubber	10	25⅜ Jan 14	28 Jan 4	13⅜ Jan	26⅞ Dec
*106¼ 106½	*106¼ 106½	106½ 106½	*106½ 107½	106½ 106½	107¼ 107¼	400	6% preferred series A	100	104¾ Jan 6	107¼ Jan 29	87½ Apr	105 Nov
32⅝ 32⅝	32¾ 33¼	33¼ 33¼	33 33⅛	33 33¾	33¾ 34⅛	1,200	First National Stores	No par	31½ Jan 5	34⅛ Jan 29	29¾ Apr	39½ Feb
*16½ 16¾	16½ 16⅞	16⅝ 16⅝	16¼ 16½	16½ 16⅝	16½ 16¾	3,700	Flintkote Co (The)	No par	15⅜ Jan 7	16⅞ Jan 25	9¼ Jan	16⅞ Dec
*97½ 100¾	*97½ 100¾	*97½ 100¾	*97½ 99⅛	*97½ 100¾	*97½ 98½	---	$4.50 preferred	No par	97⅞ Jan 11	97⅞ Jan 11	86 May	96½ Jan
*27⅜ 28	27½ 27½	27½ 27⅜	28 28	28½ 28½	28¼ 28½	900	Florence Stove Co	No par	25¾ Jan 7	28½ Jan 28	15 Mar	27¼ Dec
*21 21½	21½ 22	*21 22½	*21½ 22½	*21½ 22½	*21¾ 22½	200	Florsheim Shoe class A	No par	19⅝ Jan 8	22 Jan 25	18 Apr	21¾ Feb
4½ 4½	4½ 4½	4½ 4½	*4¼ 4½	4¼ 4¼	4⅜ 4⅝	1,400	Follansbee Steel Corp	10	3⅝ Jan 2	4⅝ Jan 21	3 May	5⅛ Jan
*33 33½	33 33	33⅞ 33⅞	33¼ 33⅞	33½ 33½	34 34	220	5% conv preferred	100	30⅝ Jan 5	34 Jan 16	28 Aug	36⅜ Mar
*10 10⅜	10 10	10⅛ 10¼	10 10	10 10	10⅛ 10⅛	700	Food Fair Stores Inc	1	9¾ Jan 4	10¼ Jan 5	8¾ Sep	11½ Jan
39⅞ 39⅞	40 40	*39¾ 40	39½ 39¾	*39 39⅝	*38⅝ 39¾	400	Food Machinery Corp	10	39½ Jan 27	41 Jan 15	27⅝ Mar	42 Dec
*10¾ 11⅛	11 11	11¼ 11⅜	11 11⅜	11¼ 11⅜	11¼ 12¼	4,300	Foster-Wheeler	10	10¼ Jan 7	12¼ Jan 29	9¼ Apr	12⅞ Jan
*115 129	*115 129	*115 127	*118 127	*118 127	*118 127	---	$7 conv preferred	No par	-- ------	-- ------	114 May	136 Nov
17¾ 17¾	17¾ 17¾	*17½ 17¾	*17½ 17⅝	*17½ 17¾	17¾ 17¾	100	6% prior preferred	25	16¾ Jan 5	18 Jan 19	14¾ Sep	18¼ Nov
6¼ 6¼	6½ 6⅝	6⅜ 6⅝	6¼ 6¼	6⅜ 6¾	6¾ 7	3,700	Francisco Sugar Co	No par	5⅝ Jan 8	7 Jan 29	5 Jun	10¼ Feb
*45 50	*45 50	*45 50	*45 50	*45 50	*45 50	---	F'k'n Simon & Co Inc 7% pfd	100	-- ------	-- ------	38 Oct	45 May
*36¼ 36¾	*36½ 36¾	36¼ 36⅝	36½ 36¾	36½ 36¾	36⅝ 37⅛	2,600	Freeport Sulphur Co	10	35½ Jan 7	37⅛ Jan 29	27 Apr	38¾ Jan
*17½ 18	*17¾ 18	*17¾ 18	17¾ 17¾	17⅞ 18½	18⅞ 18⅞	900	Fruehauf Trailer Co	1	17 Jan 2	18⅞ Jan 29	15½ Apr	18 Jan
*95 97	*95¼ 97	*95¼ 97	*95¼ 97	*95¼ 97	*95¼ 97	---	5% conv preferred	100	96½ Jan 12	97 Jan 13	85½ Apr	97 Nov
G												
*2½ 2¾	2½ 2½	*2½ 2¾	2⅝ 2⅝	2⅝ 2⅝	2⅝ 2⅝	600	Gabriel Co (The) cl A	No par	2⅛ Jan 11	2¾ Jan 22	1⅝ Jan	2¾ Sep
2⅛ 2⅛	2 2	2 2	2 2⅛	2⅛ 2⅛	2 2⅛	3,200	Gair Co Inc (Robert)	1	1⅝ Jan 2	2⅛ Jan 19	1½ Jun	2⅜ Jan
9¾ 9⅞	9¾ 10	*10 10⅜	*10 10⅜	10¼ 10¼	10 10	1,300	6% preferred	20	9⅛ Jan 6	10¼ Jan 28	8 Sep	11 Jan
20 20½	20½ 20½	20½ 21¼	20¼ 20½	20½ 20½	20½ 20½	700	Gamewell Co (The)	No par	19½ Jan 11	21¼ Jan 26	16 May	21 Jan
3⅞ 3⅞	3¾ 3⅞	3¾ 3⅞	3⅜ 3¾	3¾ 3⅞	3¾ 3⅞	5,500	Gar Wood Industries Inc	1	3 Jan 12	4 Jan 22	2½ July	3¾ Oct
*8¼ 9	*8¼ 8¾	*8¼ 8¾	*8¼ 9	*8¼ 8¾	*8¼ 8¾	---	5% preferred	10	7¾ Jan 14	8¾ Jan 18	6⅜ Apr	9⅜ Nov
10⅜ 10½	*10½ 10¾	10½ 10½	10½ 10½	*10 10½	*10 10½	800	Gaylord Container Corp	5	9¾ Jan 11	10½ Jan 18	8½ Apr	10¼ Feb
*51 54	*51 54	*51 54	*51 54	*51 54	*51 54	---	5½% conv preferred	50	52½ Jan 14	52½ Jan 14	51 Feb	53 Dec
7 7	7 7¼	7¼ 7¼	7 7	*7 7⅜	7⅜ 7⅜	1,700	Gen Amer Investors	No par	6⅜ Jan 4	7⅜ Jan 29	3⅜ Apr	7¼ Nov
*101 104	102 102	102½ 102½	*102¼ 104	*103 105	*103 105	300	$6 preferred	No par	102 Jan 19	102½ Jan 26	98 Mar	104 Jan
39 39	38¾ 39¼	39⅜ 39¾	39 39¾	39½ 39¾	39¾ 40½	4,200	Gen Amer Transportation	5	37 Jan 4	40½ Jan 29	35 Sep	46¾ Feb
6 6	6⅛ 6⅜	6¼ 6⅝	6½ 6⅞	6⅝ 6¾	6¾ 7⅛	11,000	General Baking	5	5¾ Jan 4	7⅛ Jan 29	3⅜ Jan	5⅞ Nov
*135½ 140	*135½ 140	*135½ 140	*135½ 140	*135½ 140	*135½ 140	---	$8 preferred	No par	135 Jan 12	138 Jan 5	106 Apr	140 Dec
*4⅞ 5⅛	*4⅞ 5	4½ 4¾	4⅞ 5⅛	5⅛ 5¼	5⅛ 5¼	4,000	General Bronze Corp	5	4⅜ Jan 2	5¼ Jan 28	2⅝ July	4⅝ Dec
*3¼ 3⅜	3¼ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3⅛	3⅛ 3⅜	2,300	General Cable Corp	No par	2⅜ Jan 2	3⅝ Jan 19	2 Sep	3⅜ Oct
*8½ 9	*8⅝ 9	8⅝ 8⅝	8⅛ 8¼	*8½ 8⅝	8½ 9	700	Class A	No par	7⅝ Jan 4	9 Jan 14	6¾ Sep	9⅜ Jan
75¼ 75½	75½ 76	*74 76	76 76	*73½ 75	75 75½	190	†7% cum preferred	100	71¾ Jan 5	78¾ Jan 19	66½ Nov	90¼ Feb
23½ 23½	23¾ 24¾	*24 25	*24 24¾	24⅛ 24⅛	24⅝ 24⅝	1,100	General Cigar Inc	No par	20½ Jan 5	24¾ Jan 25	16⅝ Apr	21½ Nov
133½ 133½	*133½ 135	134⅞ 134⅞	*134 134⅞	*134 134⅞	*134 134⅞	60	7% preferred	100	130½ Jan 2	134⅞ Jan 26	120 Apr	132 Nov
32½ 32⅞	32⅝ 33	32⅞ 33⅜	32½ 33¼	33 33⅞	33⅜ 33⅞	38,900	General Electric Co	No par	30¾ Jan 2	33⅞ Jan 28	21½ Apr	30¾ Oct
35½ 36	35½ 36¼	36⅛ 36½	36⅛ 36½	36¼ 36½	36¾ 36⅞	5,800	General Foods Corp	No par	34 Jan 13	36⅞ Jan 29	x23¾ Apr	40½ Jan
*112¾ 115	*112¾ 115	*112¾ 115	*112⅞ 115	*113 115	115 115	100	$4.50 preferred	No par	113½ Jan 22	115 Jan 29	111¼ Apr	116⅛ July
1⅞ 1⅞	1⅞ 2	2 2	2 2	1⅞ 2	1¾ 1⅞	13,100	Gen Gas & Electric A	No par	1½ Jan 4	2¼ Jan 9	⅝ May	1¾ Jan
*101 105	*101 105½	*101 105½	105½ 105½	100 105	96 96	240	$6 conv preferred series A	No par	96 Jan 29	108 Jan 14	61 Mar	102 Jan
*84 86	*84½ 85½	85 85	*84⅞ 85½	85⅜ 86	*85½ 86½	300	General Mills	No par	83½ Jan 14	86 Jan 28	64⅞ Apr	87 Oct
132 132	*130½ 132	131 131	*130½ 132	*130¾ 132	*130¾ 132	20	5% preferred	100	129 Jan 12	132 Jan 23	122 Apr	131½ Feb
45½ 45¾	45½ 46¼	46⅛ 46¾	45⅞ 46½	45 45⅝	45½ 46⅛	52,400	General Motors Corp	10	44⅛ Jan 7	46¾ Jan 26	30 Jan	44⅝ Dec
*127½ 128¼	128 128	*127½ 128	127½ 127½	128 128	*127 127½	500	$5 preferred	No par	127½ Jan 22	130 Jan 8	122 Apr	128 July
*18 19	19 19	19½ 20	19¾ 20	*19¾ 20½	20 20	800	Gen Outdoor Adv A	No par	17⅛ Jan 7	20 Jan 26	13⅜ Aug	30 Jan
2⅝ 2⅝	2⅝ 2⅝	2⅝ 2¾	2½ 2¾	2¾ 2¾	2⅝ 2⅝	3,200	Common	No par	2¼ Jan 2	2¾ Jan 26	1¾ May	3⅛ Jan
13⅞ 13⅞	13⅝ 14	14 14⅛	14 14	13⅞ 14	14 14	1,800	Gen Precision Equip Corp	*	13⅝ Jan 25	14⅝ Jan 4	10¾ Mar	14¾ Nov
5¼ 5¼	5⅜ 5⅜	5¼ 5¼	5¼ 5⅜	5¼ 5⅜	5⅜ 5⅜	1,600	General Printing Ink	1	4½ Jan 2	5½ Jan 14	3⅝ Sep	5¾ Jan
*105 107	*105 107	107 107	*106 109	*106 109	*106 109	10	$6 preferred	No par	103⅝ Jan 5	107 Jan 26	99½ Aug	109½ May
½ ½	7/16 ½	½ ½	½ ½	9/16 9/16	⅝ 13/16	3,300	Gen Public Service	10c	3/32 Jan 2	13/16 Jan 29	1/8 Jan	½ Jan
*14⅝ 15	14½ 14⅝	*14½ 14⅞	14 14½	14⅜ 14¾	14⅞ 15	1,900	Gen Railway Signal	No par	12⅜ Jan 2	15⅛ Jan 22	10½ Apr	14⅝ Nov
*105 106	*105 106	*105 106	*105 106	*105 106	*105 106	---	6% preferred	100	106 Jan 5	106 Jan 5	101 Apr	107½ Jun
*½ 9/16	½ 9/16	½ ⅝	*⅜ ⅜	9/16 ¾	⅝ ⅝	3,000	Gen Realty & Utilities	1	⅜ Jan 4	⅝ Jan 9	¼ Mar	⅝ Oct
*31 33	*31 32	*31 32	*31½ 33	31½ 31½	*31 32	100	$6 pref opt div series	No par	31½ Jan 28	31½ Jan 28	23 Mar	31⅜ Nov
18 18	17⅞ 18¼	18⅛ 18⅜	17¾ 18	17⅝ 17¾	18 18¾	2,800	General Refractories	No par	15⅞ Jan 5	18¾ Jan 29	14½ Apr	19¼ Jan
*11⅛ 11¼	11⅛ 11¼	11 11¼	11⅛ 11⅛	11¼ 11¼	11¼ 11¼	1,400	General Shoe Corp	1	9⅞ Jan 2	11¼ Jan 25	8¼ May	10 Feb
67 67½	67 67½	66½ 67	*65¼ 66½	65½ 65½	66 66	520	Gen Steel Cast $6 preferred	No par	60 Jan 2	67⅞ Jan 14	55¼ Jun	79½ Jan
*17¼ 18	18 18	18⅛ 18¼	18 18	18 18	18 18	700	General Telephone Corp	20	16¼ Jan 4	18¼ Jan 26	13½ Mar	20 Jan
*15¾ 16¼	16 16	16¼ 16½	*16⅜ 16⅞	16⅞ 16⅞	*16½ 17¾	400	Gen Time Instru Corp	No par	15½ Jan 4	16⅞ Jan 28	11 May	16¾ Dec
*107 108	*107 108	*107 108	108 108	*107 108	*107 108	10	6% preferred	100	108 Jan 4	108 Jan 4	101⅝ Sep	110 Feb
15¼ 15¼	15¼ 15¼	15⅝ 15⅝	15⅛ 15¼	15½ 15½	15½ 15¾	1,900	General Tire & Rubber Co	5	14¾ Jan 14	15¾ Jan 5	7½ Jan	15⅞ Dec
5⅜ 5½	5½ 5¾	5¾ 6	5⅞ 6	5¾ 6	5⅞ 6⅛	10,700	Gillette Safety Razor	No par	4¾ Jan 2	6⅛ Jan 29	3 Jan	5⅛ Nov
62½ 62½	62⅞ 62⅞	64 64	63½ 63½	63½ 63½	*64 64⅛	700	$5 conv preferred	No par	60¾ Jan 4	64 Jan 26	x40⅞ Mar	61 Nov
6⅜ 6⅜	6¼ 6⅜	6⅜ 6½	6⅜ 6½	6¼ 6⅜	6¼ 6⅜	7,900	Gimbel Brothers	No par	5 Jan 2	6½ Jan 26	4 Apr	5⅞ Jan
*61½ 63	62½ 62½	*61 62¾	*61⅛ 63½	*62 63⅞	63 63	200	$6 preferred	No par	59 Jan 4	63 Jan 29	50 May	65½ Jan
16 16	15⅞ 15⅞	15⅝ 16	15⅝ 15¾	15⅜ 15⅝	15¾ 16	3,100	Glidden Co (The)	No par	14¾ Jan 2	16⅛ Jan 22	12⅛ Sep	16 Oct
*42 43	*42 43	*42 43	*42 43	*42 43	43 43	300	4½% conv preferred	50	41 Jan 5	43½ Jan 14	37¾ Jan	44 Feb
½ 9/16	½ ⅝	9/16 ⅝	*½ 9/16	½ ½	9/16 ⅝	2,200	Gobel (Adolf)	1	9/16 Jan 2	⅝ Jan 13	¼ Jun	11/16 Jan
*2 2⅛	2 2	*2 2⅛	*2 2⅛	2 2	2⅛ 2⅛	400	Goebel Brewing Co	1	1¾ Jan 8	2⅛ Jan 29	1⅝ July	2⅜ Jan
*77¼ 78	*77¼ 78	78 78	78½ 78½	*77½ 82	*77½ 82	20	Gold & Stock Telegraph Co	100	76 Jan 2	78½ Jan 27	73 Nov	82 Feb
25⅜ 25½	25⅜ 25¾	25½ 25⅞	25 25¾	25¼ 25⅞	26 26½	12,000	Goodrich Co (B F)	No par	24⅞ Jan 12	26⅝ Jan 4	13 Jan	27 Dec
*84⅝ 85	85 85	85¾ 85¾	85½ 85¾	86¼ 86¼	87 87	700	5% preferred	No par	83 Jan 4	87 Jan 29	56 Jan	83½ Dec
26⅜ 26⅞	26⅝ 27	26⅞ 27⅛	26½ 26⅞	26⅜ 27	26⅞ 27½	11,800	Goodyear Tire & Rubb	No par	25⅛ Jan 8	27½ Jan 29	10¼ Jan	27 Dec
95⅝ 95⅝	*95⅝ 95⅞	96 96	*95¾ 96⅛	96⅛ 96⅛	96 96⅜	800	$5 conv preferred	No par	90⅞ Jan 9	96⅜ Jan 29	60⅛ Jan	90¼ Dec
*5 5¼	*5 5⅛	5⅛ 5⅛	5¼ 5¼	5⅛ 5¼	*5⅛ 5¼	700	Gotham Hosiery	No par	4¼ Jan 11	5½ Jan 16	1¾ Jan	4⅞ Nov
*77 80½	80½ 80½	81 82	*81½ 83	*81½ 83	*81½ 83	40	Preferred	100	80 Jan 11	82 Jan 26	x58 Jan	81¾ Dec
1 1⅛	1 1⅛	1 1⅛	1 1	1 1⅛	1 1⅛	11,800	Graham-Paige Motors	1	13/16 Jan 2	1⅛ Jan 13	9/16 Sep	1⅛ Nov
4⅞ 4⅞	5 5	5 5	4⅞ 5	5 5	5 5⅛	3,200	Granby Consol M S & P	5	4¼ Jan 8	5⅛ Jan 29	4 Sep	5½ Jan
8⅜ 8⅜	*7⅞ 8½	8½ 8½	8¼ 8½	8⅜ 8⅝	8⅜ 8⅜	2,000	Grand Union w div ctfs	No par	8 Jan 5	8⅝ Jan 28	6 Mar	8¾ Dec
*8¼ 8½	8⅛ 8⅛	8¼ 8¼	8 8¼	*8⅛ 8½	8½ 8¾	1,300	Granite City Steel	No par	7⅜ Jan 9	8¾ Jan 29	6 Apr	9¼ Nov
30 30	29⅞ 30	30 30¼	30⅛ 30⅛	*30 30¼	30 30	1,400	Grant (W T) Co	10	29¾ Jan 19	32 Jan 4	22⅛ May	32 Nov
*24 24½	*24 24½	*24 24½	24¼ 24½	*24 24⅞	*24 24⅞	200	5% preferred	20	24¼ Jan 27	24½ Jan 5	23 July	25 Feb
15⅛ 15⅛	15¼ 15½	15⅛ 15½	15⅛ 15⅛	15¼ 15½	15¾ 15¾	2,800	Gr Nor Iron Ore Prop	No par	15 Jan 6	15⅞ Jan 18	13½ Dec	18¾ Oct
23¼ 23⅜	23⅜ 23⅝	23½ 23⅝	23⅛ 23½	23¼ 24¼	24⅛ 24½	13,900	Great Northern preferred	No par	21⅞ Jan 7	24½ Jan 29	19¾ Jun	25⅝ Feb
25½ 25¾	25½ 25¾	25⅝ 25⅝	25¼ 25½	25½ 25½	25⅝ 26	2,000	Great Western Sugar	No par	23⅝ Jan 2	26 Jan 29	22⅜ Apr	28¼ Jan
142 142½	140 142½	140 141½	140½ 140½	141½ 142	142 142	570	Preferred	100	138 Jan 2	142½ Jan 20	130 Apr	143 Jan
*55 65	*55 65	*55 65	65 65	*60 69⅞	*63 69⅞	10	Green Bay & West RR	100	65 Jan 27	65 Jan 27	50 July	63½ Nov
31¾ 31¾	32 32	32 32¼	31½ 32½	32½ 32⅞	32¾ 33	5,300	Green (H L) Co Inc	1	31¼ Jan 19	33 Jan 29	25 Apr	33½ Jan
15⅛ 15⅛	15⅛ 15⅜	15⅛ 15¼	15 15⅛	15 15¼	15⅛ 15⅜	5,900	Greyhound Corp (The)	No par	14⅛ Jan 4	15⅜ Jan 25	10½ Apr	14⅞ Dec
11½ 11½	11⅜ 11½	*11¼ 11⅜	11⅜ 11½	*11¼ 11¾	11⅜ 11½	1,300	5½% conv preferred	10	11 Jan 4	11½ Jan 23	10 Mar	11½ Aug
11¾ 11¾	11⅞ 12¼	12 12⅛	11¾ 12	11¾ 12	11⅞ 12⅜	3,900	Grumman Aircraft Corp	1	10½ Jan 2	12⅜ Jan 29	9⅛ May	14⅝ Jan
2½ 2½	2⅝ 2⅝	2½ 2½	2⅝ 2⅝	2¾ 3	3 3⅛	8,000	Guantanamo Sugar	No par	2¼ Jan 2	3⅛ Jan 29	1⅝ May	3⅞ Jan
*81½ 83	*82½ 83½	83½ 83½	83¼ 88	88½ 91½	91½ 91½	910	8% preferred	100	81½ Jan 19	91½ Jan 28	48¾ Jan	86 Sep
4¼ 4⅜	4¼ 4⅜	4⅜ 4½	4¼ 4⅜	4¼ 4⅜	4⅜ 4½	8,500	Gulf Mobile & Ohio RR	No par	3⅝ Jan 12	4½ Jan 18	2⅛ Jun	4½ Oct
29⅜ 29½	29⅝ 29⅞	29⅜ 29⅝	29⅛ 29½	29 29¼	28¾ 29¼	2,700	$5 preferred	No par	25⅜ Jan 2	30¼ Jan 18	18 Jun	33⅜ Oct
H												
*23 23½	*23 23½	*23 23½	23 23	22⅞ 22⅞	*22½ 23½	300	Hackensack Water	25	22⅞ Jan 28	23¼ Jan 4	19¾ May	25 Feb
*36 37	*36 37	36¾ 37	*36 37	*36 36⅞	*36 36⅞	40	7% preferred class A	25	36 Jan 13	37¼ Jan 7	29 Apr	35 Dec
12¾ 12¾	*12¼ 13	*12½ 13	*12¾ 13	13 13	13 13	500	Hall Printing Co	10	12¼ Jan 5	13 Jan 15	8¾ Mar	13 Aug
*10 10⅛	10 10	*9⅞ 10⅛	10 10⅛	*9¾ 10¼	*9⅞ 10¼	400	Hamilton Watch Co	No par	9½ Jan 18	10⅛ Jan 22	8 Jun	11¼ Nov
*102⅛ 105	*102⅛ 105	*102⅛ 105	*102⅛ 105	*102½ 105	*102½ 105	---	6% preferred	100	-- ------	-- ------	95 Mar	106¾ Feb

For footnotes see page 451.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Jan. 23		Monday Jan. 25		Tuesday Jan. 26		Wednesday Jan. 27		Thursday Jan. 28		Friday Jan. 29		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
*101½	102	102	102½	*101½	103½	*101½	103½	*102½	105	102½	102½	80	Hanna (M A) Co $5 pfd	No par	99¾ Jan 6	102½ Jan 25	98 Apr	104 Jan
15¾	15¾	15¾	15¾	15½	16	15¾	16	16⅜	16⅝	16½	16⅞	4,800	Harbison-Walk Refrac	No par	13½ Jan 6	16⅞ Jan 29	12½ Apr	16⅜ Jan
*130	135	*130	135	*130	135	*131	135	*131	135	*131	135	---	6% preferred	100	--	--	x126 Apr	146 Jan
*4⅜	4⅝	*4⅜	4⅝	4⅜	4⅜	*4⅜	4½	4½	4½	4⅝	4⅝	300	Hat Corp of Amer class A	1	4¼ Jan 5	4⅝ Jan 29	3½ Mar	4¾ Dec
*85	89	88	88	*86½	88	88	88	88	88	*87	90	180	6½% preferred	100	86 Jan 2	88 Jan 26	80 Jan	88 May
*7⅛	7½	7⅛	7⅛	*7	7½	*7	7½	*7	7½	7½	8	400	Hayes Industries Inc	1	7 Jan 9	8 Jan 29	5½ May	8½ Nov
1½	1⅝	1½	1½	1½	1⅝	1½	1⅝	1⅝	1¾	1¾	1¾	9,600	Hayes Mfg Corp	2	1¼ Jan 2	1¾ Jan 28	⅞ Jun	1⅞ Jan
96½	97	*96½	97½	*96⅝	97	97	97½	96⅝	97½	97½	98	390	†Hazel-Atlas Glass Co	25	93½ Jan 20	98 Jan 29	79¼ Apr	94½ Dec
*58¼	58¾	*58⅜	59¼	*58	59¼	59	59¼	59¾	59¾	59¾	59¾	400	Helme (G W)	25	56¾ Jan 6	59¾ Jan 28	45 May	58½ Oct
*153	156	*153	156	*153	156	*153	156	*153	154½	*153	154½	---	Preferred	100	152 Jan 5	153 Jan 20	141½ Apr	158 Feb
*13	13¾	*13	13¾	13¾	13⅞	13⅝	13⅝	13⅞	14	13⅝	14	1,100	Hercules Motors	No par	12¾ Jan 8	14 Jan 28	10¼ Apr	14⅝ Nov
75¼	75¼	75	75¼	75¾	76	*75	76	76	77	76⅝	77¾	2,800	Hercules Powder	No par	73 Jan 5	77¾ Jan 29	51 Apr	75¼ Dec
131¼	131¼	*130½	132	*130½	132	*130½	132	132	132	*131	134	50	6% cum preferred	100	131¼ Jan 23	132¼ Jan 7	125 Feb	134 Oct
*48½	50	*49	50	*48½	50	*48½	50	*49	50	*48½	50	---	Hershey Chocolate	No par	49 Jan 9	50 Jan 5	30¼ Mar	48½ Dec
*99	104	*100	102	*100	102	*100⅛	102	*100⅛	102	*100⅛	102	---	$4 conv preferred	No par	100 Jan 5	100⅜ Jan 19	79 Mar	102½ Jan
*15⅞	18	*15⅞	18	*16	18	*16	18½	*16½	18½	*16⅜	18⅛	---	Hinde & Dauch Paper Co	10	14½ Jan 6	14½ Jan 6	12½ Mar	15 Dec
*16	16¾	16½	16½	*16	16¾	*16	16¾	*16¼	16¾	16½	16½	200	Hires Co (C E) The	1	16¼ Jan 18	16¾ Jan 14	11 Mar	17 Nov
29	29	28¾	28¾	28¾	29¼	29½	29½	29½	29⅝	*29½	29¾	1,000	Holland Furnace (Del)	10	28¾ Jan 21	29⅝ Jan 28	14¼ Jan	29¾ Nov
8½	8½	8⅝	8⅝	*8	8¾	8½	8½	8½	8⅝	*8	8⅝	600	Hollander & Sons (A)	5	7 Jan 6	8⅝ Jan 25	6 Jan	7½ Dec
*14½	15	14¾	15	14¾	14¾	*14¾	14⅞	14¾	15¼	*14¾	15	1,400	Holly Sugar Corp	No par	13 Jan 2	15¼ Jan 28	12¼ Dec	18⅜ Jan
*112½	--	*112½	--	*113	--	*113	--	*113	--	*113	--	---	7% preferred	100	--	--	110 Dec	115 Feb
33½	33½	34	34	33⅜	34⅜	34¼	35⅜	35¼	36⅜	35⅜	36⅛	15,700	Homestake Mining	12.50	31 Jan 5	36⅜ Jan 28	21½ Oct	38¼ Feb
*37¾	38	38	38	38½	38½	*37½	38½	*37¾	38⅜	*38	38⅜	200	Houdaille-Hershey cl A	No par	36½ Jan 12	28½ Jan 26	27 Jan	39½ Oct
10⅜	10½	10½	10½	10⅜	10½	10½	10⅝	10⅜	10⅜	10⅜	10½	2,700	Class B	No par	9¾ Jan 5	10⅝ Jan 27	8¼ Jan	11½ Nov
*44⅜	46	*45	46	45	45	44⅞	44⅞	45	45¼	*45	45¾	900	Household Finance	No par	44 Jan 2	45¼ Jan 28	30½ Apr	44⅛ Dec
108⅛	108⅛	*108	109	*108	109	*108	109	108	108	*108½	109	200	5% preferred	100	108 Jan 28	108⅛ Jan 18	96 May	106 Sep
*4⅜	4⅝	4⅝	4⅝	4⅝	4⅝	4½	4⅝	4⅝	5⅛	5⅛	5¼	13,500	Houston Oil of Texas v t c	25	3⅞ Jan 2	5¼ Jan 29	2¼ Apr	4⅜ Oct
*34¼	34½	34½	34½	34	34¼	33⅜	34	33	33½	33½	33½	1,200	Howe Sound Co	5	30¼ Jan 4	34½ Jan 25	29¾ May	34¾ Feb
1⅜	1⅜	1½	1¾	1⅜	1⅝	1⅜	1½	1⅜	1⅜	*1⅜	1½	6,400	Hudson & Manhattan	100	⅞ Jan 7	1¾ Jan 25	⅜ Jan	1¼ Aug
*5	5¾	6	6¾	6⅛	6⅜	*5¾	6½	*5½	6	*5½	6⅛	3,600	5% preferred	100	4½ Jan 8	6¾ Jan 25	2 Jan	5⅛ Aug
23¼	23½	23¼	23⅜	23½	23¾	23	23½	23¼	23¾	23½	23⅞	9,700	Hud Bay Min & Sm Ltd	No par	22¼ Jan 7	23⅞ Jan 22	16⅝ Apr	23⅞ Dec
5¼	5½	5⅜	5⅞	5¾	6⅛	5½	5¾	5½	5¾	5⅜	5¾	22,800	Hudson Motor Car	No par	4½ Jan 2	6⅛ Jan 26	3⅛ Jan	5¼ Nov
¾	13/16	13/16	⅞	⅞	⅞	13/16	13/16	⅞	⅞	⅞	15/16	4,400	‡Hupp Motor Car Corp	1	11/16 Jan 2	1 Jan 14	⅛ Jan	1⅜ Apr
I																		
8¼	8¼	8⅛	8⅜	8⅛	8¼	8	8⅛	8⅛	8⅝	8⅜	8⅝	10,200	Illinois Central RR Co	100	8 Jan 7	8⅝ Jan 28	5⅝ Jan	9½ Nov
*19⅜	19¾	*19⅜	20	*19¼	20	19¼	19¼	19⅝	19⅞	20½	20¾	700	6% preferred series A	100	18½ Jan 2	20¾ Jan 29	13 May	23¼ Oct
*37	37¾	*37	38	*37¼	38	37	37¼	37½	38	38½	39	360	Leased lines 4%	100	37 Jan 7	39 Jan 29	32¼ Jan	42 Mar
*4⅛	4¼	4⅛	4⅛	4¼	4¼	4⅛	4⅜	*4⅛	4⅜	4¼	4¼	560	RR Sec ctfs series A	1000	4 Jan 9	4⅜ Jan 27	2½ Jan	4½ Oct
13¼	13½	13½	14	13¾	14¼	13⅞	14¼	14½	14⅞	14½	14½	7,100	Indianapolis P & L Co	No par	11⅛ Jan 2	14⅞ Jan 28	10¼ Sep	16⅜ Feb
11½	11½	*11⅜	11½	11½	11½	11½	11½	11¼	11⅝	11¾	12	1,900	Indian Refining	10	11¼ Jan 8	13⅛ Jan 12	6⅜ Jun	14½ Oct
33⅞	34	34	34	34	34¼	34¼	34¼	34⅛	34¼	34	34⅛	2,000	Industrial Rayon	No par	33⅜ Jan 7	35⅛ Jan 2	21 Apr	35 Dec
96½	96½	96	96	96¾	96¾	*95	96¾	95¾	95¾	96	97	800	Ingersoll-Rand	No par	89 Jan 5	97 Jan 29	74 May	100 Jan
*161	165	*161	165	*161	165	*161	165	*161	165	*161	165	---	6% preferred	100	--	--	153 July	163½ Dec
68	68	67¾	68	68	68	67⅞	67⅞	68	68½	68⅛	68½	1,500	Inland Steel Co	No par	62 Jan 5	68½ Jan 28	54 Apr	74½ Feb
10¾	10¾	10¾	10⅞	10¾	10¾	10½	10½	10½	10⅝	10¾	11¼	5,700	Inspiration Cons Copper	20	10 Jan 6	11¼ Jan 29	8¾ May	12⅜ Jan
*6½	7½	*6½	7½	*6	7½	6½	6½	*6¾	7⅛	*6¾	7⅛	300	Insuranshares Ctfs Inc	1	6½ Jan 27	6⅝ Jan 5	5½ Apr	6⅝ Feb
22½	22½	*22⅝	23	22¾	22¾	*21¾	23	21¾	21¾	21¾	22⅛	700	Interchemical Corp	No par	21¾ Jan 28	23¼ Jan 18	18½ Oct	23½ Jan
108	106	106½	106½	106½	106½	106½	106½	*106	106¾	106⅝	106⅞	100	6% preferred	100	106 Jan 21	107¼ Jan 6	100¾ Aug	111½ Feb
*7⅛	7¼	7¼	7⅜	7¼	7¼	7¼	7¼	7¼	7½	7½	7¾	2,500	Intercont'l Rubber	No par	7 Jan 2	7¾ Jan 29	5¼ Apr	10⅜ Jan
6⅞	7	7	7¼	7⅛	7¼	6⅞	7¼	7	7⅛	7⅛	7½	31,200	Interlake Iron	No par	6 Jan 2	7½ Jan 29	5⅜ May	8 Jan
*147½	149¾	150¾	150¾	*149	154	*150	155	151	151	152	153½	500	Int Business Machines	No par	144½ Jan 20	153½ Jan 29	109⅞ Mar	151½ Jan
57⅝	58	57¾	59½	58¾	59½	57¾	59⅛	58¼	59⅛	58⅞	60	14,900	Internat'l Harvester	No par	56⅜ Jan 20	60 Jan 29	40 Apr	61 Dec
164	164	163½	163½	164¾	165	164¾	164¾	163¾	163¾	163	164¼	500	†Preferred	100	162 Jan 9	165 Jan 18	147 May	166 July
⅞	⅞	13/16	13/16	13/16	⅞	13/16	⅞	13/16	⅞	13/16	13/16	3,200	Int Hydro-Elec Sys class A	25	½ Jan 5	⅞ Jan 19	¼ July	¾ Jan
10⅞	10⅞	10¾	11	10¾	11	10½	10¾	10½	10⅝	10⅝	10⅞	4,500	Int Mercantile Marine	No par	9⅞ Jan 4	11¾ Jan 15	5½ May	12½ Jan
14⅜	14⅜	14½	15	15	15⅜	15⅛	15⅝	15	15⅛	15⅛	15⅜	6,800	Internat Min & Chem	5	11¾ Jan 5	15⅝ Jan 27	3½ May	12¼ Dec
*59½	62½	60	60	*60	61½	*60½	62½	*59	60½	*59½	60½	100	4% preferred	100	55⅛ Jan 8	62½ Jan 15	38 Apr	57 Dec
4	4⅛	*4	4⅛	4	4⅛	4	4	4⅛	4¼	4⅜	4⅜	1,900	Internat'l Mining Corp	1	3⅜ Jan 5	4⅜ Jan 29	1⅞ Apr	4¼ Nov
32¼	32½	32¼	32¾	32⅝	33	32⅜	33¼	33¼	34½	34⅜	34⅞	31,300	Int Nickel of Canada	No par	28½ Jan 9	34⅞ Jan 29	24⅛ Apr	30⅞ Oct
*131	138	*131	138	*131	138	*131	134	*132	134	132	132	200	Preferred	100	132 Jan 29	135 Jan 6	126¾ Jan	136 Dec
9¾	9⅞	9¾	9⅞	9⅝	9¾	9½	9⅝	9⅜	9⅝	9⅜	9¾	13,300	International Paper Co	15	8¼ Jan 2	10⅛ Jan 19	7¾ Dec	15¾ Jan
53¾	54	54	54¼	54	54¼	52⅞	54	53¼	53¾	53½	54	5,700	5% conv preferred	100	45¾ Jan 2	54¼ Jan 25	43½ Mar	60⅜ Jan
*3⅞	4⅛	*3¾	4⅛	*3¾	4	*3½	4	*3⅞	4⅛	*3¾	3⅞	---	Inter Rys of Cent Am	No par	3⅜ Jan 4	4⅛ Jan 19	1½ Oct	3½ Nov
43½	44	43¾	43¾	*42½	43⅞	*42	43	43	44	44	44¾	1,500	5% preferred	100	37½ Jan 11	44¾ Jan 29	30¾ Oct	46¾ Jan
*40¼	41	*40¼	41	40¾	40¾	40¼	40¾	*40½	41	41	41	500	International Salt	No par	40 Jan 7	41 Jan 29	39 Mar	48¼ Feb
*29⅞	30¼	30	30¼	30¼	30¼	30	30¼	30⅛	30¼	30⅛	30¼	1,400	International Shoe	No par	28 Jan 4	30¼ Jan 22	26 May	32 Feb
*37¾	38¾	*37¼	38¾	*37¼	38¾	*37¼	38¾	38¾	38¾	38¾	39	300	International Silver	50	36 Jan 7	39 Jan 29	26 May	39½ Oct
*102½	104	*102¾	104	*102¾	104	102¾	102¾	104⅜	104⅜	*102¾	108	200	7% preferred	100	102½ Jan 15	104⅜ Jan 28	94 May	104⅛ Oct
6⅞	7	7	7⅛	7	7⅜	7	7⅜	7⅛	7⅜	7⅜	7½	57,500	Intern'l Telep & Teleg	No par	6½ Jan 7	7½ Jan 29	1½ Jan	7⅛ Nov
*6⅞	7	*7⅛	7½	7⅜	7⅜	7⅜	7⅜	7¼	7⅜	7⅜	7½	4,900	Foreign share ctfs	No par	6¾ Jan 7	7½ Jan 8	2 Jan	7⅛ Nov
*9¾	10⅛	*9½	10	*9⅝	10	10	10	*9⅝	10	10	10	700	Interstate Dept Stores	No par	9¼ Jan 7	10¼ Jan 14	6⅝ Jun	10½ Nov
*90¾	94	*90¾	94	*90¾	94	*90¾	94	*91	95	*91	95	---	Preferred	100	90¾ Jan 14	94 Jan 5	88¼ Apr	95 Jan
*11¼	11½	*11¼	11½	*11¼	11½	11¼	11½	*11¼	11¾	*11¼	11¾	200	Intertype Corp	No par	10½ Jan 4	11½ Jan 27	7¾ Apr	11 Dec
28¼	28¼	28¼	28¼	*28	28¼	28¼	28¼	*28	28½	28½	28½	600	Island Creek Coal	1	27½ Jan 5	29 Jan 15	24¾ Apr	32⅜ Jan
*136	140	*136	140	*136	140	*136	140	*136	140	*136	140	---	$6 preferred	1	135 Jan 5	135½ Jan 5	127 Apr	138 Nov
J																		
10⅜	10⅜	10½	10½	10½	10⅞	10½	10¾	*10⅜	10⅞	10¾	11	1,800	Jarvis (W B) Co	1	9½ Jan 12	11 Jan 29	5⅝ Jan	10⅜ Nov
28⅛	28⅜	28⅛	28½	28	28¼	27⅞	27⅞	*28	28⅜	*28	28½	1,100	Jewel Tea Co Inc	No par	26⅜ Jan 11	29 Jan 4	18⅜ May	33½ Jan
*96⅞	101	*96⅞	101	*96⅞	101	*96⅞	101	*96⅞	101	*96⅞	101	---	4¼% preferred	100	--	--	85 May	107⅝ Jan
70¾	70¾	71	71¼	71	71½	71¼	71¾	71¼	71¾	71½	72	3,100	Johns Manville	No par	70 Jan 21	72¼ Jan 5	50½ May	73½ Dec
*125⅝	129	*125⅝	126½	*125⅝	126½	126	126	*125¾	127	127	127	20	Preferred	100	126 Jan 27	127 Jan 29	122 Jan	129 Nov
20¼	20½	20½	20¾	20⅜	20⅝	20	20⅜	20⅛	20¼	20¼	21⅛	15,200	Jones & Laughlin Steel	No par	19⅛ Jan 7	21⅛ Jan 29	17½ May	24¾ Jan
*57	57¾	*56⅞	57½	*57⅜	57¾	57¼	57⅜	57⅝	57¾	57	57	500	5% pref series A	100	54½ Jan 7	58 Jan 18	53¾ Dec	64 Jan
*67	69	*66½	68⅜	67¾	67¾	*66¾	68¼	*66½	67⅞	67	69	700	5% pref series B conv	100	64⅞ Jan 8	69 Jan 29	61 May	79⅞ Jan
*9	9¼	9¼	9⅜	9½	9½	*9⅛	9⅜	9¼	9¼	9¼	9⅜	1,500	Joy Mfg Co	1	8¼ Jan 4	9½ Jan 26	7½ Aug	11 Jan
K																		
12½	12½	12⅞	13⅛	13	13	*12¾	13	12¾	13	13	13⅛	1,500	Kalamazoo Stove & Furn	10	x12⅜ Jan 19	13⅛ Jan 5	5 Feb	13¾ Dec
*122½	124½	*122½	124½	*122½	124	*122½	124	*122½	124	*122½	124	---	Kan City P & L pf ser B	No par	123 Jan 7	123 Jan 7	117 Mar	124 Oct
5½	5⅝	*5¾	5⅞	5¾	5⅞	5½	5¾	5½	5⅞	5⅞	5⅞	3,000	Kansas City Southern	No par	5¼ Jan 2	6 Jan 18	2¾ Jan	7½ Oct
*20	21½	20⅞	20⅞	20⅜	20⅝	*20½	21¾	21⅛	21½	21½	21¾	800	4% preferred	100	20 Jan 13	21¾ Jan 29	16 May	29⅜ Nov
*9	9¾	*9¼	9⅜	*9¼	9½	9¼	9¼	9¼	9¼	*9	9½	200	Kaufmann Dept Stores	1	7½ Jan 6	9¼ Jan 27	6 Apr	11½ Feb
90	90	*90	93	*90	93	*90½	93	*90½	93	*90½	93	10	5% conv preferred	100	83 Jan 2	90 Jan 22	81¾ Dec	100½ Jan
11⅞	12⅜	13⅛	13¼	13¼	13¼	13¼	13¼	*12¼	13½	*12⅞	13½	1,000	Kayser (J) & Co	5	11¼ Jan 2	13¼ Jan 25	7 Jan	11½ Sep
*103⅝	110	*103⅝	110	*103⅝	110	*103⅝	110	*103⅝	110	*103⅝	110	---	Keith-Albee-Orpheum preferred	100	--	--	93½ July	103½ Dec
16¼	16¼	16	16	16	16	15¾	16	16	16	15¾	15⅞	1,700	Kelsey Hayes Wh'l conv cl A	1	14⅝ Jan 2	16¼ Jan 22	10¼ Apr	14½ Dec
*9½	9⅝	9½	9½	9¼	9½	9¼	9⅜	9¼	9½	9¼	9¼	2,500	Class B	1	8⅞ Jan 4	9¾ Jan 22	4⅜ Jan	9 Dec
104	104	*103	105	*103	105	*103	105	*103	105	102	103	70	Kendall Co $6 pt. pfd A	No par	102 Jan 29	105 Jan 8	100 May	105¼ Jan
29¾	30	29⅝	30	29⅞	30¼	29½	30	29⅜	29¾	29½	30½	30,600	Kennecott Copper	No par	28⅝ Jan 7	30¾ Jan 22	26⅜ Jun	37½ Jan
15½	15½	15¾	16½	*16½	16¾	16½	16¾	*16½	17	16⅝	17	900	Keystone Steel & W Co	No par	15⅛ Jan 2	17 Jan 29	11¾ Apr	15⅛ Dec
*26¼	27	26¼	26¼	27	27	*27	28	*27⅛	27½	27⅛	27½	500	Kimberly-Clark	No par	25 Jan 7	27½ Jan 29	24½ Jun	29 Jan
2¼	2¼	2¼	2¼	2⅜	2½	2⅜	2½	2⅝	2¾	2¾	2¾	2,800	Kinney (G R) Co	1	1⅞ Jan 13	2¾ Jan 28	1¾ Jan	2⅞ Feb
*36½	37	36½	36½	37	37	37	37	37½	37½	37⅜	37⅝	580	$5 prior preferred	No par	34¾ Jan 12	37⅝ Jan 29	30½ Sep	40½ Feb
20¼	20½	20⅞	21	21⅜	21½	21¼	21¾	21⅝	21¾	21½	21¾	3,000	Kresge (S S) Co	10	18⅝ Jan 2	21¾ Jan 27	17 Mar	22⅞ Jan
*3½	5	*3	5	*3¾	4½	*3⅝	4¾	*3⅝	4⅝	*4	4¾	---	Kresge Dept Stores	1	2¾ Jan 11	4⅜ Jan 18	2⅛ Jun	3¼ Jan
25⅛	25⅜	25	25	*24½	25	24¾	24¾	24¾	24¾	25⅜	25⅜	800	Kress (S H) & Co	No par	23⅛ Jan 4	25⅜ Jan 22	19½ May	27 Jan
27	27⅛	26½	27	26½	27	26⅛	26½	26¼	26⅜	26¼	26¾	4,800	Kroger Grocery & Bak	No par	26⅛ Jan 27	27½ Jan 18	22⅛ Apr	29½ Jan
L																		
10⅛	10⅛	9¾	9¾	9¾	10⅞	10⅝	11	11	11	*10⅝	11	480	Laclede Gas Lt Co St Louis	100	9½ Jan 4	11 Jan 27	7½ Apr	13 May
38	38	37½	37½	38	40¾	38⅛	39⅞	39½	39⅞	39⅛	39⅛	830	5% preferred	100	35 Jan 4	40¾ Jan 26	21½ Apr	41½ Sep
19⅞	20	20	20	20⅛	20¼	20	20⅛	20⅛	20¼	20¼	20⅜	1,800	Lambert Co (The)	No par	17⅝ Jan 5	20⅜ Jan 29	11½ Jan	18 Dec
*12¾	13½	12½	12½	12½	12½	*12	13	*12	13	*12	13	200	Lane Bryant	No par	11¾ Jan 7	12¾ Jan 22	8⅜ Mar	11¼ Dec
*27⅜	27¾	27½	27½	26¾	27¼	26½	26¾	27½	27¾	27¾	28¼	1,500	Lee Rubber & Tire	5	26½ Jan 27	28½ Jan 5	15½ Apr	28 Dec
20½	20½	20½	20⅝	21	21	*21⅛	21¼	20⅜	20¾	20⅜	20½	2,600	Lehigh Portland Cement	25	20 Jan 4	21 Jan 26	18½ May	23⅛ Jan
*107½	110	109	109	109	109	107½	107½	107¾	107¾	107½	107½	190	4% conv preferred	100	107½ Jan 27	109 Jan 11	104 Aug	113 Jan
3½	3⅝	3½	3⅝	3½	3½	3⅜	3⅝	3⅜	3⅝	3½	3⅝	2,900	‡Lehigh Valley RR	50	2⅝ Jan 2	3⅝ Jan 22	2⅜ Jun	4 Jan
1⅛	1¼	1⅛	1¼	1¼	1¼	1⅛	1¼	1⅛	1⅛	1¼	1¼	4,400	Lehigh Valley Coal	No par	13/16 Jan 2	1¼ Jan 7	13/16 Dec	1⅜ Jan
13½	13⅜	13⅛	13⅜	13¼	13⅜	12⅞	12⅞	12¾	12⅞	12½	12½	1,900	6% conv preferred	50	11½ Jan 6	13⅜ Jan 23	8½ Jan	15½ Aug
*26	26⅜	26⅜	26⅜	26⅜	26⅝	26⅜	26½	26½	27	27	27	2,000	Lehman Corp (The)	1	24 Jan 12	27 Jan 28	17¾ Apr	25 Dec
*15	15½	*15¼	15½	*15⅜	15½	15½	15½	15½	15½	15½	15½	300	Lehn & Fink Prod Corp	5	14⅜ Jan 6	15¾ Jan 18	11⅜ Apr	14¼ Aug
26	26	26¼	26¼	26¼	26¼	26⅜	26⅜	*26¼	26½	26½	26½	600	Lerner Stores Corp	No par	23⅞ Jan 8	26½ Jan 19	18 Apr	26⅜ Dec
33⅜	33½	33⅛	33⅜	33⅜	34¼	33⅜	34¼	33¼	33⅝	33⅝	33⅞	4,300	Libbey Owens Ford Gl	No par	31 Jan 12	34¼ Jan 26	20½ Jan	33¾ Dec
5⅝	5¾	5⅝	5¾	5⅝	5⅞	5¾	5⅞	5⅝	5⅞	5⅞	6⅛	38,300	Libby McNeill & Libby	7	5 Jan 2	6⅛ Jan 29	4 Mar	5¼ Jan

For footnotes see page 451.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES: Saturday Jan. 23 $ per share	Monday Jan. 25 $ per share	Tuesday Jan. 26 $ per share	Wednesday Jan. 27 $ per share	Thursday Jan. 28 $ per share	Friday Jan. 29 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1942 Lowest $ per share	Range for Previous Year 1942 Highest $ per share
*29½ 31½	30 30	*30 30⅛	30 30	30⅛ 30⅛	*29½ 30½	400	Life Savers Corp 5	30 Jan 4	30⅛ Jan 28	20 Mar	33 Jan
*67 69	69 69	69¾ 69¾	*68½ 69¾	*68 70	69 69	300	Liggett & Myers Tobacco 25	63¼ Jan 4	69¾ Jan 26	50½ Apr	73½ Jan
*68½ 69	69 69⅞	70 70	69¼ 70⅛	69 69	70 70½	2,000	Series B 25	63½ Jan 2	70½ Jan 29	50½ Apr	74½ Jan
176⅞ 176⅞	*177 177½	*177 178½	*177 178½	177 177	175½ 175½	40	†Preferred 100	175 Jan 9	177 Jan 28	164½ Apr	177 Dec
*23¾ 24⅞	*24 25¼	24¾ 24¾	24¾ 24¾	24¾ 24¾	*24¾ 24⅞	300	Lily Tulip Cup Corp No par	22⅞ Jan 4	24¾ Jan 26	16¾ Apr	23¾ Nov
26½ 26½	26⅜ 26⅝	26¼ 26⅝	26 26½	26 26⅝	26¾ 26⅞	3,100	Lima Locomotive Wks No par	24 Jan 7	27¼ Jan 22	22⅛ Jun	32⅜ Feb
*35 35½	35½ 36	36 36¼	35½ 36	36 36	36¼ 37	1,900	Link Belt Co No par	34¼ Jan 19	37 Jan 29	25½ May	37⅛ Nov
*13¾ 14½	13⅞ 14	13⅞ 13⅞	13¾ 14	14 14¼	14 14⅛	1,400	Lion Oil Refining Co No par	12⅛ Jan 4	14¼ Jan 28	9⅝ Jan	12¾ Oct
16 16⅛	*16 16⅛	16 16⅛	16 16	16 16⅛	16⅛ 16¼	1,000	Liquid Carbonic Corp No par	15½ Jan 6	16⅝ Jan 15	11⅜ May	16⅛ Dec
17¾ 17⅞	18⅛ 18¾	18⅝ 18⅞	18⅛ 18⅝	18⅜ 18½	18¼ 19¼	19,900	Lockheed Aircraft Corp 1	16⅝ Jan 5	19¼ Jan 29	14⅝ May	24½ Jan
43¾ 43⅞	43¼ 43⅞	43½ 43⅞	43¼ 43¾	44 44¼	44⅛ 44¾	5,900	Loew's Inc No par	42¼ Jan 7	45⅞ Jan 2	37 Jan	46¾ Dec
39 39	39¼ 39½	39⅝ 40¼	39¼ 39⅞	39 39½	39½ 40	4,300	Lone Star Cement Corp No par	37½ Jan 11	40¼ Jan 26	31½ Jun	42½ Jan
*6⅞ 7	6⅞ 6⅞	6¾ 6⅞	6¾ 7	6⅞ 7	7 7	4,000	Long Bell Lumber A No par	6⅝ Jan 4	7¼ Jan 6	2⅞ Mar	7⅛ Dec
18¾ 18¾	*18¼ 18⅞	*18⅜ 18⅞	*18½ 18⅞	*18½ 18⅞	*18½ 18⅞	200	Loose-Wiles Biscuit 25	18⅛ Jan 13	18¾ Jan 6	15 Mar	19½ Nov
17 17¼	17⅛ 17⅜	17¼ 17⅜	17⅜ 17⅜	17½ 17¾	17½ 17⅝	4,900	Lorillard (P) Co 10	16½ Jan 2	17¾ Jan 18	11½ Apr	16⅝ Nov
*150 152½	*150 152½	*150 152½	*151 153	*151 153	*151 153	---	7% preferred 100	148½ Jan 12	148½ Jan 12	128 Mar	153 Dec
*17¼ 17½	17⅜ 17⅜	17½ 17½	17⅝ 17⅝	18 18	18 18	1,300	Louisville Gas & El A No par	15¾ Jan 6	18 Jan 28	11¾ Apr	18¼ Jan
64½ 64½	64⅞ 65	65⅛ 65¼	65 65	65 65¼	x64 64¾	2,800	Louisville & Nashville 100	59¾ Jan 8	65¼ Jan 26	55½ Sep	76½ Jan
							M				
*21½ 22	*21½ 22	22 22	22 22	22 22	*22 24	300	MacAndrews & Forbes 10	20½ Jan 8	22 Jan 26	15⅛ Apr	23¼ Jan
*123 128	*123 128	*123 128	*123 128	*123 129	*123 129	---	6% preferred 100	--	--	122 Dec	131 Jan
29 29¼	29 29⅞	29⅞ 30¼	29¼ 30½	30¼ 30⅝	30¼ 30¾	9,400	Mack Trucks Inc No par	28 Jan 2	30¾ Jan 29	26¾ Dec	35⅜ Jan
21 21	21 21⅜	21½ 21½	21½ 22¼	22 22⅛	22 22¼	5,100	Macy (R H) Co Inc No par	19⅝ Jan 2	22¼ Jan 27	17½ Apr	21½ Jan
10 10	10 10	10 10⅛	*10⅛ 10¼	*10⅛ 10¼	10¼ 10¼	900	Madison Sq Garden No par	10 Jan 4	10¼ Jan 15	9½ Nov	13⅝ Jan
*21½ 21¾	*21½ 22⅜	22 22⅜	21½ 21½	*21½ 22½	*21¾ 22½	500	Magma Copper 10	20 Jan 4	22⅜ Jan 26	19 Dec	27¾ Jan
3¾ 3⅞	4 4	3⅞ 3⅞	3⅞ 4	4 4⅛	4 4	3,900	Manati Sugar Co 1	3¾ Jan 1	4¼ Jan 18	2⅜ May	4⅝ Jan
*7¼ 7½	7½ 7½	7½ 7¾	*7½ 8¼	*7¾ 8¼	8¼ 8¼	700	Mandel Bros No par	6¼ Jan 2	8¼ Jan 29	5 May	x6½ Dec
14⅜ 14⅜	14½ 15	14⅞ 14⅞	14¾ 14⅞	*14⅝ 14⅞	14⅞ 14⅞	700	Manhattan Shirt 25	14¼ Jan 8	15 Jan 25	11⅞ May	16⅜ Jan
*1½ 1¾	*1½ 1¾	*1½ 1¾	1½ 1½	1⅝ 1⅝	1⅝ 1¾	1,000	Maracaibo Oil Exploration 1	1½ Jan 27	1¾ Jan 11	¾ Mar	2 Nov
3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3⅝	3⅝ 3⅝	3⅝ 3¾	11,800	Marine Midland Corp 5	3⅛ Jan 2	3¾ Jan 29	2¾ Jun	3½ Jan
*10 10⅜	10⅜ 10¾	10½ 10¾	10⅛ 10¼	10¼ 10¼	10 10¼	2,470	Market St Ry 6% pr preferred 100	9 Jan 5	10¾ Jan 22	4¾ Jan	11¼ Oct
11⅜ 11⅝	11⅜ 11⅝	11½ 11⅝	11½ 11⅝	11⅜ 11⅝	11⅜ 11⅝	5,200	Marshall Field & Co No par	9⅞ Jan 2	11¾ Jan 22	8½ Apr	12⅝ Jan
19 19	18⅞ 19¼	18⅜ 19¼	18¼ 18¾	18⅝ 18⅞	18⅞ 19⅝	9,500	Martin (Glenn L) Co 1	18¼ Jan 7	19⅝ Jan 29	17¼ May	26⅛ Jan
4½ 4⅝	4½ 4⅝	4½ 4½	4⅜ 4⅝	4½ 4¾	4½ 5¼	15,400	Martin-Parry Corp No par	3⅞ Jan 5	5¼ Jan 29	3⅛ Sep	6⅛ Jan
32¾ 32¾	32¾ 32¾	33 33	32¾ 33	32¾ 32¾	33¼ 33½	1,100	Masonite Corp No par	32 Jan 8	34 Jan 4	22¾ May	34¼ Dec
22½ 22½	22 22	*22¾ 23¼	23 23½	23½ 24¼	23¼ 23¼	1,600	Master Elec Co 1	22 Jan 11	24¼ Jan 4	19 Aug	25⅛ Nov
*24 24½	24½ 24½	24½ 24½	24 24	*23½ 24½	24 24	600	Mathieson Alkali Wks No par	21¾ Jan 2	24½ Jan 22	19½ July	29½ Jan
*164 168	*164 167	*164 --	*164 --	*165 --	167 167	10	7% preferred 100	165 Jan 5	167 Jan 29	162 Apr	176 Jan
*41½ 42	*41½ 42	40¾ 41½	40⅝ 41	40⅞ 41	41 42	1,300	May Department Stores 10	37 Jan 2	42 Jan 19	31 Apr	46½ Jan
*3¼ 3½	3½ 3½	3½ 3½	3½ 3⅝	3⅝ 3⅝	3⅝ 3⅝	1,400	Maytag Co No par	2½ Jan 7	3⅝ Jan 21	1¼ Jan	3⅜ Nov
*21⅝ 24	*21½ 23	*22¾ 24	*22 23	*23 24	*21⅞ 23⅝	---	$3 preferred No par	23 Jan 5	23½ Jan 13	13⅜ Sep	22 Nov
*100 107	*100 107	*100 107	*100 107	*100 107	*100 107	---	$6 1st cum preferred No par	100 Jan 9	100 Jan 9	76 Jun	101 Dec
*12⅞ 13	12⅞ 13	12⅞ 13	13 13¼	13⅛ 13½	*13½ 14	1,700	McCall Stores Corp 1	12¾ Jan 16	13½ Jan 28	9 Mar	12⅞ Oct
*11¾ 12	12 12	12⅛ 12⅛	12 12	12⅛ 12⅛	12⅛ 12¼	2,200	McCrory Stores Corp 1	11½ Jan 7	12¼ Jan 29	10 May	14 Jan
*102½ 107	*102½ 107	*102½ 107	*103 110	*102½ 108	*102½ 108	---	5% conv preferred 100	104 Jan 7	104 Jan 7	99⅞ Aug	108¼ Jan
*21 21¼	20¾ 21¼	20⅞ 21	20⅝ 21	21¼ 21¼	21 21	1,100	McGraw Elec Co 1	19¼ Jan 13	23 Jan 5	14 Apr	24½ Dec
*10 10¾	*10 10⅝	10⅛ 10⅝	*9½ 10⅜	*9⅞ 10⅜	*9⅞ 10⅜	10,800	McGraw-Hill Pub Co No par	8½ Jan 11	10⅝ Jan 26	6½ Jan	9½ Nov
39¼ 39¼	39⅞ 40	39¾ 39¾	39¾ 39¾	40 40	x40½ 41	1,100	McIntyre Porcupine Mines 5	38¼ Jan 7	x41 Jan 29	27½ Oct	39 Dec
15⅛ 15⅛	15⅛ 15⅛	14¾ 15⅛	14½ 14¾	15 15	14⅞ 15¼	3,500	McKesson & Robbins Inc 18	14½ Jan 27	15½ Jan 2	9¾ Jan	15⅝ Dec
*107 110	*107 110	*107 110	*107 110	*107 110	*107 110	---	5¼% preferred 100	109¾ Jan 15	110¼ Jan 12	101 May	110 Dec
*6⅝ 6⅞	*6⅝ 7	6⅞ 6⅞	6¾ 6⅞	*6⅝ 7	6⅞ 7	2,000	McLellan Stores Co 1	6 Jan 7	7⅛ Jan 18	5⅛ Jun	7¼ Jan
*98 103	*100 103	103 103	*100 106	*100 107	*100 107	10	6% conv preferred 100	103 Jan 11	104 Jan 12	94 Apr	108 Jan
7⅛ 7⅛	7¼ 7¼	7⅛ 7¼	7 7¼	7⅛ 7¼	7¼ 7¼	6,200	Mead Corp No par	6 Jan 4	7¼ Jan 22	x5¾ Nov	7¼ May
70 70	71¼ 71¼	73 73	*72 75	73 73	*71½ 78	170	$6 preferred series A No par	67¾ Jan 9	73 Jan 26	64⅝ Oct	77 Mar
*58 62	*58 62	62 62	*62 66	*62 66	*62 66	100	$5.50 pfd ser B w w No par	60 Jan 15	62 Jan 26	55 Dec	72 Feb
30 30	30 30	*29¾ 30	*29½ 30	30 30	*29½ 30	1,400	Melville Shoe Corp 1	29½ Jan 5	30¾ Jan 13	20½ Jun	32 Jan
5¼ 5½	5½ 5½	5¼ 5½	5¼ 5½	5⅛ 5½	*5¼ 5½	3,900	Mengel Co (The) 1	4⅝ Jan 2	5½ Jan 23	4⅜ Dec	6 Oct
28 28	*27⅛ 28⅜	*27⅛ 28	28 28	*27⅛ 28½	*27⅛ 28½	120	5% conv 1st preferred 50	25 Jan 4	28⅛ Jan 22	22¼ Jun	29 Oct
28½ 28½	28 28¼	27¾ 27¾	27¾ 27⅞	28 28	27⅝ 27⅝	600	Merch & Min Trans Co No par	27⅝ Jan 29	30 Jan 13	21 Apr	33½ Oct
*27⅞ 28	28 28	*27½ 28	*27½ 28	*27½ 28	28 28¼	500	Mesta Machine Co 5	26 Jan 13	28½ Jan 16	24 Dec	30½ Jan
*6⅛ 6½	6⅛ 6¼	6¼ 6¼	6¼ 6¼	6¼ 6¼	6¼ 6⅝	3,200	Miami Copper 5	5¾ Jan 4	6⅝ Jan 29	5 Apr	7⅛ Jan
19⅛ 19⅛	19 19½	19½ 19⅝	19¼ 19¾	19⅛ 19⅝	19¾ 20¼	6,900	Mid-Continent Petroleum 10	18⅝ Jan 6	20¼ Jan 29	12⅛ Mar	19½ Dec
*22¼ 23	*22¼ 22¾	22⅜ 22¾	22¼ 22⅜	*22⅛ 23	22½ 23½	700	Midland Steel Prod No par	20⅛ Jan 7	23½ Jan 29	16⅛ May	23½ Oct
*108½ 109	108 108½	*106½ 107¾	107¾ 107¾	*106½ 107¾	107½ 107½	120	8% cum 1st preferred 100	106½ Jan 4	109 Jan 7	88¼ Apr	108⅛ Nov
*60 60½	60¼ 60½	60½ 60¾	60 60½	60 60	60 60	1,400	Minn-Honeywell Regu No par	59½ Jan 12	61⅛ Jan 5	35½ Jan	59½ Dec
*106¾ 110	*107 --	*107 --	*107 --	*107 --	*107 --	---	4% conv pfd series B 100	--	--	103½ Jan	108 Oct
*112 --	*112 --	*112 --	*112 --	*112 113½	*112 --	---	4¼% preferred series C 100	--	--	x107⅜ May	111 Oct
3⅞ 3⅞	3⅞ 4	3⅞ 4	3¾ 4	3⅞ 3⅞	3⅞ 4	11,100	Minn Moline Power Impl 1	3 Jan 2	4¼ Jan 22	1⅞ May	3½ Dec
73½ 73½	*73 74½	*73 74½	73 73	73¼ 73¼	73 73	400	$6.50 preferred No par	64¾ Jan 7	76 Jan 22	57½ Jun	67 Mar
14¼ 14½	14¼ 14¾	14⅝ 15⅛	14⅞ 15⅛	15 15⅛	15 15⅛	4,100	Mission Corp 10	13⅝ Jan 13	15⅛ Jan 26	8¾ Apr	14¾ Nov
1¼ 1¼	1⅛ 1⅛	1 1⅛	1⅛ 1⅛	1⅛ 1¼	1¼ 1¼	2,500	Mo-Kan-Texas RR No par	¾ Jan 2	1¼ Jan 18	⅛ Jan	1¼ Oct
4½ 4½	4⅝ 4¾	4½ 4¾	4⅜ 4½	4½ 4¾	4¾ 4¾	8,700	7% preferred series A 100	3⅝ Jan 4	4¾ Jan 25	1⅜ Jan	4⅜ Oct
*18½ 19	18½ 18½	19½ 19½	19½ 20	19⅝ 19⅞	20 20	1,600	Mohawk Carpet Mills 20	17½ Jan 12	20 Jan 27	12¼ Feb	18 Oct
*88 88½	87½ 88½	88¼ 88⅞	88 88	88½ 88½	88¼ 88⅞	2,900	Monsanto Chemical Co 10	86¼ Jan 7	88⅞ Jan 26	66 May	91 Jan
*116 --	*116 --	*116 --	*116 --	*116 --	*116 --	---	$4.50 preferred No par	115 Jan 2	115¾ Jan 7	110 May	117½ Feb
*118 --	*118 --	*118 --	*118 --	*118 --	*118 --	---	Preferred series B No par	118 Jan 20	118 Jan 20	112 May	120 Oct
109⅝ 109⅝	110¼ 110¼	*109½ 110	109½ 109½	110½ 110½	*110 110½	160	$4 preferred series C No par	108¼ Jan 2	110½ Jan 28	102½ Apr	110¾ Jan
35¾ 35¾	35¼ 36¼	36⅜ 36⅞	35⅞ 36¾	35¾ 36⅛	36⅛ 36¾	12,900	Montg Ward & Co Inc No par	33¼ Jan 14	36⅞ Jan 26	23½ Apr	34½ Dec
*32½ 35	*32½ 35	*32¾ 35	*32½ 35	*32⅝ 35	*32½ 35	---	Morrell (J) & Co No par	31½ Jan 8	33½ Jan 21	28½ Dec	48⅛ Mar
16⅝ 16⅞	16⅝ 16⅞	16¾ 17	16⅝ 17	16¾ 16⅞	16⅝ 16⅞	2,050	Morris & Essex 50	13 Jan 5	17¾ Jan 18	12¼ Dec	29⅜ Mar
10⅜ 10⅝	10½ 10⅝	10¾ 11⅛	10½ 10¾	10¾ 10¾	10⅝ 10⅝	2,500	Motor Products Corp No par	9⅛ Jan 7	11⅛ Jan 26	6¼ Jan	11 Oct
*12¼ 12¾	12⅝ 12⅝	12⅝ 12⅝	12⅝ 13	13 13⅛	13 13	1,700	Motor Wheel Corp 5	11⅛ Jan 12	13⅛ Jan 28	9⅞ Apr	12⅝ Nov
*23½ 23¾	23⅜ 23½	23½ 24	23¼ 23½	23¾ 24	24¼ 24⅜	3,300	Mueller Brass Co 1	21⅞ Jan 8	24⅜ Jan 29	20½ Aug	25⅝ Jan
*3¼ 3½	3⅜ 3⅜	3⅜ 3⅜	3¼ 3¼	*3¼ 3⅜	3⅜ 3½	2,200	Mullins Mfg Co class B 1	2¾ Jan 2	3½ Jan 16	2 Sep	3¼ Jan
61 61	*58¾ 61½	60 60	60 60	*59½ 60	60 60	80	$7 preferred No par	53 Jan 7	62½ Jan 18	50 Jan	63 Feb
*16⅜ 17	*16⅜ 17	*16¾ 17⅜	*16⅞ 17½	*17 17⅝	16⅝ 16⅝	100	Munsingwear Inc No par	15 Jan 5	16⅝ Jan 29	11½ Jan	17 Dec
66 66	65¼ 65¼	*65 66½	*65½ 66⅛	*65½ 66½	65 65	500	Murphy Co (G C) No par	63 Jan 7	66 Jan 11	49 May	69¾ Jan
*112¾ 113¾	112 112¾	112 112	*112¼ 113	113 113	113¼ 113¼	250	4¾% preferred 100	112 Jan 25	114 Jan 5	108¾ Sep	113 Dec
6⅝ 6⅝	6½ 6⅝	6⅜ 6½	6⅜ 6⅝	6½ 6⅞	6¾ 6⅞	10,400	Murray Corp of America 10	5½ Jan 2	6⅞ Jan 28	4¾ Jan	6½ Nov
37 37	*37 38½	*37 38½	*37 38½	*37 38½	37½ 37½	600	Myers (F E) & Bro No par	34½ Jan 12	37½ Jan 22	30½ Jun	39⅝ Feb
							N				
*1⅛ 2	*1⅛ 2	*1⅛ 2	*1⅛ 2	*1⅛ 2	*1⅛ 2	---	Nabco Liquidating Co No par	--	--	1 Dec	3⅛ July
6⅞ 7	6⅞ 7	6⅞ 7⅛	6⅞ 7⅛	7 7	6⅞ 7	28,400	Nash-Kelvinator Corp 5	6⅜ Jan 2	7⅛ Jan 26	3⅜ Jan	7 Oct
*25½ 26½	*25½ 26½	25¾ 25¾	25⅞ 26	26⅜ 26⅜	26 26	150	Nash Chatt & St. Louis 100	23¼ Jan 2	27 Jan 18	16½ May	29½ Nov
16⅝ 16⅞	16¾ 17	16⅞ 17	16¾ 17	16⅞ 17	17 17¼	6,400	National Acme Co 1	15½ Jan 4	17¼ Jan 29	13½ May	19⅝ Oct
6 6	6 6	*5⅞ 6	6 6	5⅞ 6	*5¾ 6	1,300	Nat Automotive Fibres Inc 1	5¼ Jan 2	6⅛ Jan 15	3 Apr	5¼ Nov
*8¾ 9	8¾ 8¾	*8⅝ 8⅞	8⅝ 8⅝	*8⅝ 9	8⅜ 8⅜	500	6% conv preferred 10	8⅜ Jan 4	9 Jan 15	5⅜ Jan	8⅝ Dec
*9 9⅛	9¼ 9¼	9⅛ 9⅜	9⅛ 9⅛	9⅛ 9⅝	9⅜ 9⅞	5,700	National Aviation Corp 5	8⅛ Jan 7	9⅞ Jan 29	6⅛ May	9¾ Oct
16¾ 16¾	16⅝ 16⅞	16¾ 16⅞	16⅝ 16⅞	16½ 17	16⅞ 17⅛	12,700	National Biscuit Co 10	15¾ Jan 2	17⅛ Jan 29	13 May	16½ Oct
162¾ 163	*161⅞ 166	*162⅞ 166	*163⅛ 166	*163⅛ 166	*163½ 166	200	7% preferred 100	162 Jan 7	165 Jan 5	140 May	166½ Jan
*18½ 19	*18½ 19	19 19	*18½ 18¾	18½ 18½	19 19	300	Nat Bond & Share Corp No par	17 Jan 4	19¼ Jan 20	12⅛ Apr	16¾ Dec
*6 6¼	6 6⅛	6⅛ 6¼	6⅛ 6¼	6¼ 6¼	6⅜ 7	10,200	National Can Corp 10	5¼ Jan 5	7 Jan 29	3¾ Jan	5⅞ Nov
20 20¼	20 20¼	20⅛ 20⅝	20⅜ 20¾	20½ 20¾	20⅝ 20¾	6,100	Nat Cash Register No par	18⅞ Jan 4	20¾ Jan 27	11 Jan	20 Dec
10⅝ 10¾	11 11¼	*10¾ 11	10⅝ 10¾	10⅝ 10¾	10¾ 11	2,700	National Cylinder Gas Co 1	9⅝ Jan 4	11¼ Jan 18	6⅞ Sep	9¾ Dec
15¾ 16	15¾ 15⅞	15¾ 16	15⅞ 16	15⅞ 16⅛	16 16¼	12,600	Nat Dairy Products No par	14⅝ Jan 2	16¼ Jan 29	12¾ Apr	15¾ Aug
7⅝ 7⅝	7⅜ 7⅝	7½ 7½	7½ 7½	7½ 7½	7½ 8¼	4,200	National Dept Stores No par	6⅞ Jan 13	8¼ Jan 29	4⅝ Jan	7⅜ Nov
*9¼ 10	*9¼ 10	*9¾ 10	*9¼ 10	*8¾ 9¾	*8¾ 9½	---	6% preferred 10	9⅝ Jan 22	9⅞ Jan 19	8⅝ May	9⅞ Nov
26¼ 26½	26¼ 26½	26⅜ 26⅝	26⅜ 27	27 27¼	27¼ 27⅜	9,200	Nat Distillers Prod No par	x25¼ Jan 14	27⅜ Jan 29	17⅜ Apr	26 Sep
*17½ 19½	*17⅝ 19	*17⅝ 19½	*17⅝ 19½	*17⅝ 19	19 19	100	Nat Enam & Stamping No par	17½ Jan 15	19 Jan 29	14¼ Mar	18 Nov
6½ 6½	6¼ 6½	6¼ 6⅜	6¼ 6⅜	6⅛ 6¼	6⅛ 6⅜	9,200	National Gypsum Co 1	6 Jan 12	6⅝ Jan 3	3¾ Apr	6⅞ Dec
79½ 79⅞	*77½ 79¾	*78½ 79¾	79½ 79¾	78½ 78½	78½ 79	190	$4.50 conv preferred No par	70¼ Jan 4	79⅞ Jan 23	60 Jan	72 Mar
15⅛ 15⅜	15¼ 15⅝	15¼ 15½	15 15⅜	15 15½	15⅜ 15½	6,200	National Lead Co 10	14 Jan 2	15⅝ Jan 22	11⅞ Apr	16¼ Jan
162⅝ 162⅝	*160 166	*160 166	*160 166	*161 166	*162 167	100	7% preferred A 100	160 Jan 13	162⅝ Jan 23	145 May	168 Jan
*140 145	*140 146	*140 146	*140 146	*140 142½	*140 142½	---	6% preferred B 100	137 Jan 6	139¾ Jan 19	129 Mar	146 Jan
16⅜ 16⅜	16 16	16 16¼	16¼ 16⅞	16½ 17	16¾ 17¼	3,400	Nat Mall & St'l Cast Co No par	14⅜ Jan 13	17¼ Jan 29	13¼ Dec	17¾ Mar
*34 36	*34 36	*34 35½	34½ 35	*34⅝ 35	34½ 34½	3,200	National Oil Products Co 4	34½ Jan 12	36 Jan 4	29½ Apr	36 Nov
2⅝ 2¾	2⅝ 2¾	2⅝ 2¾	2⅝ 3	3 3⅛	3 3	25,000	National Power & Lt No par	2⅜ Jan 2	3⅛ Jan 28	1½ Apr	3⅛ Jan
53⅜ 53⅜	53½ 54	53½ 54	53¾ 54	53½ 54	54¼ 54¾	3,100	National Steel Corp 25	52 Jan 5	54¾ Jan 29	43¾ May	54 Oct
6⅜ 6⅝	6⅝ 7	6¾ 7⅛	6¾ 7	7 7⅛	7⅛ 7⅜	19,900	National Supply (The) Pa 10	5¾ Jan 2	7⅜ Jan 29	4 May	6½ Jan
15½ 15½	15½ 16¼	16 16⅛	15⅞ 15⅞	15⅞ 16	16 16¼	2,900	$2 conv preferred 40	14¼ Jan 4	16½ Jan 18	9⅝ Jun	16⅜ Feb
59¾ 59¾	59 59¾	60⅛ 60½	60½ 60½	60¼ 60¼	60¾ 61½	1,600	5½% prior preferred 100	57 Jan 5	61½ Jan 29	45¾ May	63 Feb
65⅞ 65⅞	65½ 66¾	66¾ 67	66¾ 67½	66¾ 68¼	68 68¾	530	6% prior preferred 100	62 Jan 2	68¾ Jan 29	51 May	70 Feb
3⅛ 3⅛	3⅛ 3⅛	3⅛ 3¼	3¼ 3¼	3¼ 3¼	3¼ 3⅜	1,400	National Tea Co No par	2¾ Jan 2	3½ Jan 15	2⅝ Mar	4 Oct
7¾ 7¾	7½ 7½	7⅜ 7½	7½ 7¾	7¾ 7⅞	7¾ 7⅞	4,800	Natomas Co No par	6 Jan 5	7⅞ Jan 28	4⅞ Oct	9⅛ Feb
9¾ 9¾	9⅞ 10¼	10¼ 10½	10⅜ 10½	10⅜ 10⅜	10¼ 10⅜	4,500	Nehi Corp No par	9⅛ Jan 7	10½ Jan 26	5¾ Mar	9½ Dec
*16⅜ 16¾	*16½ 16⅞	*16¼ 16⅞	16⅞ 17	*17 18	*17 18	300	Neisner Bros Inc 1	16 Jan 4	17 Jan 27	11 Jan	17 Dec
*77 80	77 77	77 77	*76 77	*76 81	*76 81	20	4¾% conv serial preferred 100	74⅜ Jan 4	77 Jan 25	70½ May	75½ Sep
*37 40	*37 41	*37 42	*37 40	38½ 38½	*38 40	100	Newberry Co (J J) No par	37 Jan 11	38½ Jan 15	28 Apr	39¼ Dec
*111½ 114	*111½ 114	*111½ 114	*111½ 114	*111½ 114	*111½ 114	---	5% preferred series A 100	111¼ Jan 16	111½ Jan 16	104 Mar	110½ Dec
29 29	28¾ 29¾	29⅞ 30¼	30¼ 30⅝	30½ 30⅝	30½ 30¾	8,500	Newmont Mining Corp 10	26⅞ Jan 2	30¾ Jan 29	22½ Apr	30½ Feb
12⅛ 12½	12⅛ 12⅛	12 12⅛	11⅝ 12¼	12 12¼	12 12¼	6,200	Newport Industries 1	10½ Jan 12	12½ Jan 21	7¼ Apr	11⅜ Jan
19 19	19 19½	19⅜ 19½	19 19⅝	19⅜ 19½	19¼ 19⅝	3,700	N'port News Ship & Dr Dock 1	17⅜ Jan 2	19⅝ Jan 27	15⅞ Dec	25½ Jan
*96⅛ 98⅛	*96⅛ 98⅛	98⅛ 98⅛	*97 99½	*97 99½	*97 99½	100	$5 conv preferred No par	95⅛ Jan 7	98⅛ Jan 26	93½ Dec	109½ Jan

For footnotes see page 451.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES: Saturday Jan. 23 $ per share		Monday Jan. 25 $ per share		Tuesday Jan. 26 $ per share		Wednesday Jan. 27 $ per share		Thursday Jan. 28 $ per share		Friday Jan. 29 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1942 Lowest $ per share	Range for Previous Year 1942 Highest $ per share
23	29⅛	*28	29¼	29¼	29½	28⅞	29¼	*28¾	29	29½	29⅝	1,800	New York Air Brake	No par	27½ Jan 4	29⅝ Jan 19	23⅞ May	32¼ Feb
11⅞	12	11⅞	12	11¾	12	11⅝	11⅞	11¾	12¼	12⅛	12⅜	53,700	New York Central	No par	10½ Jan 2	12⅜ Jan 29	6⅝ Jun	12½ Oct
11⅞	11⅞	11¾	11⅞	11⅛	11¾	11	11¼	11⅛	11½	11½	11⅝	2,600	N Y Chic & St. Louis Co	100	11 Jan 27	13¼ Jan 11	11½ Jun	17⅛ Feb
35⅛	35¼	34¼	35	32½	34½	31½	32¾	32⅜	34	33⅝	34⅝	12,900	6% preferred series A	100	31½ Jan 27	40¾ Jan 16	35 Dec	51 Feb
*17¼	17½	17¼	17¼	17	17	17	17⅛	17	17	17½	17½	1,100	N Y C Omnibus Corp	No par	14⅜ Jan 5	17½ Jan 19	10¼ Jan	15⅞ Jan
6¾	6¾	7⅛	7⅛	*6½	7⅜	*6½	7	6½	6½	*6⅝	7	300	New York Dock	No par	6⅜ Jan 4	7½ Jan 9	4 May	6⅜ Dec
*18¼	19¼	*17⅛	19¼	*17	19¼	*17	19	*17	19	*17	19	---	5% preferred	No par	16¾ Jan 2	19 Jan 16	12¾ Apr	16¼ Dec
*76⅛	79¾	78	78	*77⅛	78	77½	78	*76½	79	79¾	80	120	N Y & Harlem RR Co	50	63½ Jan 7	80¼ Jan 21	60½ Dec	110 Feb
*100	104½	*100	104½	104½	104½	105	105	*102	106	*102	106	80	10% non-cum preferred	50	101 Jan 22	105 Jan 27	80 May	109 Feb
38¼	38½	38¼	38¼	37	37½	36	36½	37	38¼	38½	38½	340	N Y Lack & West Ry Co	100	28⅛ Jan 6	39¾ Jan 21	23¼ Dec	54 Jan
½	½	½	9/16	9/16	9/16	9/16	9/16	½	9/16	9/16	9/16	2,200	‡N Y N H & Hartford	100	7/16 Jan 2	⅝ Jan 19	3/32 Jan	13/16 Oct
1⅞	1⅞	2	2	1⅞	1⅞	1⅞	1⅞	1⅞	1⅞	1⅞	2	2,700	Conv preferred	100	1⅝ Jan 4	2 Jan 25	⅝ Jan	2⅞ Sep
*5/16	⅜	*5/16	⅜	⅜	⅜	⅜	⅜	11/32	⅜	⅜	⅜	800	‡N Y Ontario & Western	100	3/16 Jan 4	⅜ Jan 13	⅛ Jan	½ Oct
22	22⅛	22	22¼	22	22¼	21⅝	22¼	22	22⅜	22½	23⅛	6,000	N Y Shipbldg Corp part stk	1	20⅝ Jan 14	23⅛ Jan 29	19 Jun	30¾ Jan
*24	24⅛	24⅛	24⅛	*24½	26	*24½	25½	*24⅝	25¾	*24⅝	26	100	Noblitt-Sparks Indus Inc	5	23 Jan 5	24⅛ Jan 25	15½ Apr	23½ Dec
171¼	173	173	173	172½	173	171¾	172¼	169	171	170	172	670	†Norfolk & Western Ry	100	162½ Jan 2	173 Jan 15	143 Mar	192 Jan
114	114	*114	114½	*114¼	114½	*114¼	114¾	*113¼	114¼	*113¼	113½	10	Adjust 4% preferred	100	113 Jan 5	114 Jan 14	108 Mar	116½ Sep
10½	10¾	10⅝	10⅞	10¾	11	10¾	11¼	11¼	11⅝	11½	12	50,300	North American Co	10	9¾ Jan 7	12 Jan 29	6½ Mar	11⅛ Nov
*51¾	53	50½	50¾	52¼	52¼	51⅞	52⅛	*51¾	52⅜	52⅜	52¾	500	6% preferred series	50	49½ Jan 5	54 Jan 20	39 Apr	52⅝ Jan
*50½	50⅞	*51¾	52¾	50⅞	50⅞	51	51	51¾	51¾	51	51¾	1,000	5¾% preferred series	50	48⅞ Jan 5	51¾ Jan 28	39 Apr	53 Jan
10⅜	10½	10⅜	10⅞	10⅝	10⅞	10⅜	10⅝	10½	10⅝	10¾	11⅛	12,500	North American Aviation	1	9½ Jan 2	11⅛ Jan 29	9¼ Dec	14 Jan
*92	100	*92⅜	100	*93	100	*93	100	*93⅛	100	*93⅛	100	---	Northern Central Ry Co	50	91¼ Jan 6	91¼ Jan 6	85½ Apr	96 Jan
7⅞	8	7⅞	8	7⅞	8	7¾	7⅞	8	8¼	8⅛	8¼	17,700	Northern Pacific Ry	100	7⅜ Jan 2	8¼ Jan 16	4½ Jan	8⅞ Nov
110	110	*110	110½	*110	110½	110	110½	111	111	*111¼	112½	130	†Nor States Pow $5 pfd	No par	107 Jan 2	111 Jan 28	100 Apr	110½ Sep
*15½	16⅜	15¾	15¾	15⅞	16	16⅜	16⅜	16⅛	16¾	16⅜	16¾	1,400	Northwest Air Lines	No par	15⅛ Jan 19	16¾ Jan 28	8 Apr	17⅛ Dec
*37	37¼	37¼	37¼	37½	37½	*37	37½	37½	37½	*37	37½	220	Northwestern Telegraph	50	36 Jan 6	37½ Jan 26	31½ Apr	38 Mar
*3⅜	3½	3½	3½	3½	3½	3½	3½	*3⅜	3½	3⅜	3½	800	Norwalk Tire & Rubber	No par	x3¼ Jan 14	3⅞ Jan 11	1 Jan	3⅝ Dec
*31	32	32	32	*31½	32	32	33	34½	34½	36	36	70	Preferred	50	31 Jan 15	36 Jan 29	20 Feb	34 Oct
9⅞	9⅞	9⅞	9⅞	9¾	9⅞	10	10	*9⅞	10¼	*9⅞	10¼	1,000	Norwich Pharmacal Co	2.50	8⅝ Jan 6	10 Jan 13	7¾ Sep	10¼ Jan
													O					
11⅞	12	11⅞	12	12⅛	12⅜	12⅜	12¾	12¾	13¼	13⅛	13½	35,600	Ohio Oil Co	No par	11½ Jan 13	13½ Jan 29	6⅜ Apr	12⅛ Dec
34⅜	34½	34¼	36¼	36⅝	37¼	36	36⅜	36⅝	36¾	35⅛	36½	7,400	Oliver Farm Equip	No par	29½ Jan 6	37¼ Jan 26	17 Jan	30½ Dec
5⅝	5¾	5⅜	5⅝	5	5½	5⅛	5⅜	5⅛	5¼	5½	5⅞	25,500	Omnibus Corp (The)	6	3⅞ Jan 2	5⅞ Jan 21	2½ Jan	6½ Jan
80	80	79	80½	79¾	80	80	80	75⅛	78½	76¼	77½	830	8% preferred A	100	69 Jan 2	80½ Jan 22	59 Jan	79 Jan
*4¼	4⅞	*4¼	4⅞	4⅝	4⅞	*4⅜	4⅞	4⅞	4⅞	4⅞	5	1,100	Oppenheim Collins	No par	3½ Jan 2	5 Jan 29	2⅞ Apr	4⅛ Jun
17⅜	17⅝	17½	17⅝	17½	17½	17⅛	17½	17	17½	17¼	17½	4,900	Otis Elevator	No par	15⅝ Jan 8	17¾ Jan 15	11½ Mar	17⅜ Dec
*142½	147	*142½	147	*143	150	*143	150	*145	150	*145	150	---	6% preferred	100	142 Jan 5	142 Jan 5	132 Mar	143½ Sep
*29	29⅛	29½	29½	*29	30½	29	29	*29⅛	30½	30½	30½	300	Outboard Marine & Mfg	5	28½ Jan 15	30½ Jan 29	x16⅞ Apr	27⅞ Dec
*46	48	*46¼	50	*46¼	50	*44	50	*45	50	*45	50	---	Outlet Co	No par	46 Jan 22	46 Jan 22	42 Jun	48 Mar
56¾	56¾	57	57½	57¼	57½	58	58½	x57½	58¼	57	58	4,600	Owens-Illinois Glass Co	12.50	54½ Jan 12	58½ Jan 27	43¼ Apr	57¾ Dec
													P					
*7¾	8	*7⅞	8	7⅞	8	7⅞	7⅞	7⅞	7⅞	8	8½	2,000	Pacific Amer Fisheries Inc	5	7¾ Jan 2	8½ Jan 29	6¾ Mar	8⅞ Jan
*7⅛	7½	*7	7⅜	6¾	7	6½	7⅛	7¼	7¼	6⅞	6⅞	330	Pacific Coast Co	10	6⅛ Jan 5	7½ Jan 21	4½ Apr	6⅝ Oct
*24⅝	26	25	25	25	25¾	24⅝	24⅝	24⅝	24⅝	25	25	190	1st preferred	No par	23½ Jan 5	26½ Jan 22	16 Apr	25⅜ Oct
17⅛	17⅛	16½	17¼	17¼	17¼	*16	16⅞	*16	16¾	16¾	17	310	2d preferred	No par	14¼ Jan 13	17½ Jan 22	9¼ Apr	16 Oct
*10½	13	*10½	13	*10½	13	13	13	13¾	15	15½	15⅞	2,000	Pacific Finance Corp (Cal)	10	13 Jan 27	15⅞ Jan 29	7 Jan	21 Nov
25½	25½	25⅜	25½	25¼	25⅝	25¼	25½	25¼	25⅝	25⅝	25⅝	2,900	Pacific Gas & Electric	25	23¼ Jan 5	25⅝ Jan 26	15½ Apr	24¼ Nov
*35	35¼	34⅞	35	34¾	35	35	35	35	35	35¼	35¼	1,500	Pacific Ltg Corp	No par	33 Jan 4	36 Jan 16	22½ Apr	34 Nov
*20¾	21	21	21	21⅛	21¼	20⅞	21⅛	21	21¼	21⅛	22⅝	4,600	Pacific Mills	No par	19 Jan 2	22⅝ Jan 29	13¾ Jan	19 Oct
*92	93	91½	92	*91	93	92	92	91½	91½	92¾	92¾	140	Pacific Telep & Teleg	100	91½ Jan 25	93 Jan 21	74 Apr	101 Jan
*150½	152½	*150½	152½	152	152	152	152	*151	152	*152	152	150	6% preferred	100	148 Jan 5	152 Jan 26	121 Apr	148½ Nov
3½	3½	3½	3½	3⅜	3½	3⅜	3½	3⅜	3½	3½	3½	8,400	Pacific Tin Consol'd Corp	1	3⅛ Jan 2	3½ Jan 22	1¼ Mar	4 Nov
*8⅞	9⅜	9¼	9¼	9¼	9½	9½	9½	9¾	10	10¼	10⅝	2,000	Pacific Western Oil Corp	10	9 Jan 4	10⅝ Jan 29	5⅛ Jan	9 Oct
3⅛	3⅛	3	3¼	3⅛	3¼	3⅛	3¼	3⅛	3¼	3⅛	3¼	28,000	Packard Motor Car	No par	2½ Jan 2	3¼ Jan 14	1⅞ Jan	3 Oct
24⅛	24¼	23¾	24¼	23⅞	24¼	23½	24⅛	24	25⅜	25	25⅝	27,100	Pan American Airways Corp	5	23½ Jan 20	26⅝ Jan 4	11¾ Apr	27 Dec
*7¼	7½	7½	7½	*7¼	8	*7¼	8	*7⅜	8	*7¼	8	400	Pan-Amer Petrol & Transp	5	7½ Jan 16	7½ Jan 16	6⅝ Dec	8⅝ Jan
*107½	107¾	107½	107¾	107½	108	107¾	108	107¾	108	107¾	107¾	460	Panhandle East'n Pipe Line Co	100	105½ Jan 2	109 Jan 9	101 Sep	106½ Dec
*2	2⅛	2⅛	2¼	2⅛	2⅛	2⅛	2⅜	2¼	2½	2⅜	2½	16,200	Panhandle Prod & Ref	1	2 Jan 2	2½ Jan 28	1 Jan	2¾ Oct
35¼	35¼	*35	36	*35	36	*35	36	*36	36⅞	37⅛	37⅛	300	Paraffine Cos Inc	No par	35¼ Jan 12	37¼ Jan 6	20⅝ Apr	38 Dec
101	101	*100	--	*101⅛	--	*101	--	102	102	*101	105	60	4% conv preferred	100	100 Jan 22	102 Jan 28	90 Mar	101 Nov
15⅞	16	15⅞	16¼	16¼	16⅝	16¼	16½	16½	16⅝	16½	16¾	31,500	Paramount Pictures Inc	1	15½ Jan 12	16⅞ Jan 2	11¾ Apr	17½ Oct
*110½	114⅞	113	113	115	115	114	114	116	116½	116¾	116¾	800	6% 1st preferred	100	109 Jan 11	116¾ Jan 29	100½ Apr	123¾ Oct
--	--	112⅝	113	113½	114½	113	114⅝	114½	115¾	115	117	3,900	1st preferred called		112⅝ Jan 25	117 Jan 29	-- --	-- --
*16⅝	19⅛	*16⅝	19⅛	*16⅝	19⅛	*16⅝	19⅛	*16⅝	19⅛	*16⅝	19⅛	---	Park & Tilford Inc	1	17½ Jan 22	17½ Jan 22	14⅜ Oct	17 Jan
1½	1½	1½	1⅝	1½	1⅝	1½	1⅝	1⅝	1⅝	1⅝	1⅝	5,800	Park Utah Consol Mines	1	1⅛ Jan 2	1⅝ Jan 21	1⅛ Jan	2⅛ Jan
27½	27½	27⅝	28⅜	28	28⅝	28	28½	28¼	28⅜	28⅛	28½	4,100	Parke Davis & Co	No par	27⅛ Jan 7	29¼ Jan 5	19½ Apr	29½ Dec
*16⅛	16½	16¼	16½	16¼	16¼	*16	16½	*16	16½	16⅜	16½	800	Parker Rust Proof Co	2.50	16 Jan 7	16¾ Jan 8	13¼ Aug	17½ Mar
*1⅞	2	1⅞	1⅞	1⅞	2⅛	1⅛	1⅛	2	2	2	2¼	2,400	Parmelee Transportation	No par	1⅜ Jan 5	2¾ Jan 15	5/16 Mar	1⅞ Nov
25¼	25¾	25½	25¾	25	25⅞	24⅜	25⅛	24⅝	25	24¾	25¼	5,000	Patino Mines & Enterprises	10	23 Jan 12	26⅜ Jan 21	13⅜ Jan	29⅞ Oct
*57¾	58¼	57¾	58¾	*57¾	59¼	*57¼	59¼	*57¼	59¼	*57½	58¾	200	Penick & Ford	No par	57¾ Jan 12	58¾ Jan 25	44 Apr	60 Dec
81	81	81	81¼	81½	82	81⅛	81¾	81	81⅝	81½	82	3,000	Penney (J C) Co	No par	80 Jan 11	82¼ Jan 18	56½ May	82 Dec
4	4	3⅞	3⅞	3⅝	3¾	3⅝	3⅝	*3¼	3⅝	3⅝	4	1,900	Penn Coal & Coke Corp	10	3¼ Jan 6	4¼ Jan 15	1⅝ Apr	4 Sep
*1¾	1⅞	1⅞	1⅞	2	2	2	2	2	2⅛	2⅛	2⅛	5,100	Penn-Dixie Cement	No par	1¾ Jan 6	2⅛ Jan 28	1⅛ Jan	2 Jan
37	37	37½	38⅞	*38	39	*37½	38½	*38	38½	38⅜	38⅜	900	$7 conv pref ser A	No par	33½ Jan 4	38⅞ Jan 25	32 Jun	44 Jan
*13¾	15⅜	*13¾	15⅜	*13¾	15⅜	*13¾	14¾	*13¾	14½	*14¼	14½	---	Penn Gl Sand Corp	No par	13¼ Jan 6	14½ Jan 22	11 May	15 Aug
*106¾	--	*106¾	--	*106¾	--	*106¾	--	*106¾	--	*106¾	--	---	5% preferred	100	-- --	-- --	104 May	108½ Feb
24¾	25	24⅞	25	24⅞	25	24¾	25	24¾	25	25	25¼	19,400	Pennsylvania RR	50	23½ Jan 2	25¼ Jan 29	18⅞ Jan	25⅞ Nov
*18⅛	18⅞	*18	18¾	*18	18¾	*18	18¾	18¾	18¾	*18	18⅞	100	Peoples Drug Stores Inc	5	18¼ Jan 13	18⅞ Jan 12	16⅝ July	23⅛ Jan
*46½	47	47	47	*46½	47½	47½	47¾	*47¾	49½	49⅝	49⅝	900	Peoples G L & C C (Chic)	100	46⅜ Jan 9	49⅝ Jan 29	36 Apr	47¼ Dec
*1⅝	2	*1⅝	2	*1⅝	2	*1½	2	*1⅝	2	*1⅝	2	---	‡Peoria & Eastern Ry Co	100	2 Jan 15	2 Jan 15	⅞ Jan	2¼ Oct
31	31⅜	31¼	32⅜	32⅛	32⅝	31⅞	32½	32⅝	34½	34⅝	35⅛	46,300	Pepsi-Cola Co	1	28⅛ Jan 6	35⅛ Jan 29	15⅜ Mar	30 Dec
5½	5½	5½	5½	5½	5½	5⅜	5½	5½	5¾	5¾	5¾	3,100	Pere Marquette Ry Co	100	5⅛ Jan 6	6 Jan 16	4 Jun	7½ Jan
37½	38¼	37½	38¾	35½	37½	35	35½	35	37	36	37¼	2,250	5% prior preferred	100	35 Jan 27	44½ Jan 18	36 Apr	51¾ Feb
19⅝	20	19⅝	20⅜	19½	19⅝	19	19¼	19½	20	19¾	20⅛	1,770	5% preferred	100	19 Jan 27	22⅞ Jan 18	18 May	29⅞ Jan
24½	24½	24½	24½	*23½	24½	*23½	24¼	*23½	24¼	*23½	24¼	200	Pet Milk Co	No par	24 Jan 18	25 Jan 4	19¼ Jun	27¼ Jan
*6⅝	6¾	6¾	7	7⅛	7⅜	7⅜	7½	7	7⅜	7⅛	7⅜	5,900	Petroleum Corp of America	5	6¼ Jan 4	7½ Jan 27	4 Apr	6⅛ Dec
5½	5½	*5¼	5⅝	*5¼	5½	5⅜	5⅜	5⅜	5⅜	5½	5½	500	Pfeiffer Brewing Co	No par	5⅛ Jan 12	5⅝ Jan 19	5 Mar	6 Jan
24⅜	24⅝	24½	24⅝	24½	25	24⅛	24¾	24¼	24¾	24¼	25	12,400	Phelps-Dodge Corp	25	23¾ Jan 8	25⅛ Jan 18	22 Dec	32¾ Jan
40¾	41¼	41½	41¾	41¼	42	41¾	42½	*41¼	42	41¾	42	790	†Philadelphia Co 6% preferred	50	37 Jan 4	42 Jan 29	28½ Apr	40½ Jan
74½	74½	74	75	75	75	*76	77	75¾	75¾	76	76	160	$6 preferred	No par	68½ Jan 2	76 Jan 29	49 Apr	76¾ Jan
15	15	15	15¼	15	15¼	14⅝	14⅞	14⅞	15	15¼	15⅞	9,700	Philco Corp	3	13¾ Jan 14	15⅞ Jan 29	7⅝ Jun	x14⅞ Dec
79	79	79½	80½	80½	81	*79	81	80⅛	80⅛	80¾	80¾	1,200	Philip Morris & Co Ltd	10	78½ Jan 5	82 Jan 4	55½ Apr	79 Dec
*106½	108	*106⅞	108	*106⅞	107⅛	*106⅞	108	*106⅞	108	*106⅞	108	---	Preferred 4¼% series	100	-- --	-- --	98 May	107½ Mar
*108½	111	*108½	111	111	111	*110	111	*110	111	*110	111	100	4½% series	100	109½ Jan 7	111 Jan 26	103 Jun	110 Nov
*8	8¼	*8	8¼	8⅛	8⅛	*8	8¼	*8	8¼	8	8	300	Phillips Jones Corp	No par	8 Jan 29	9 Jan 6	6⅛ May	9 Jan
*79	82	*78¼	82	*80¼	82	*80¼	82	80¼	80¼	*80¼	82	10	7% preferred	100	79½ Jan 5	84 Jan 15	65 May	80 Oct
44¾	45	45	45⅜	45¼	45¾	44⅞	45½	44½	45⅛	44⅞	45¼	7,900	Phillips Petroleum	No par	44 Jan 20	46⅛ Jan 5	30 Apr	46 Dec
*3½	4½	*4	4½	4¼	4¼	*3¾	4½	*3¾	4½	*3¾	4½	100	Phoenix Hosiery	5	3½ Jan 16	4¼ Jan 26	1¾ Feb	3⅜ Dec
*67	78	*70	78	*78	80	*70	80	*78	80	80	80	10	Preferred	100	70 Jan 18	80 Jan 29	43 May	65 Nov
19¾	19⅞	*19⅞	20¾	21	21¼	20¾	20¾	20½	20⅝	20	20	1,100	Pillsbury Flour Mills	25	18 Jan 4	21½ Jan 16	15½ Jan	19¾ Oct
*98½	109	*98½	109	*98½	108	*98½	109	*98½	109	*98½	109	---	Pitts C C & St Louis Ry Co	100	102 Jan 8	102 Jan 8	-- --	-- --
4⅜	4½	4½	4½	4⅜	4⅜	*4¼	4⅜	4¼	4¼	*4	4¼	2,200	Pittsburgh Coal of Pa	100	3⅞ Jan 5	4½ Jan 23	3 May	4⅞ Sep
40¼	41⅞	41	41½	40	40¾	39½	40	38⅛	39½	38½	39½	3,400	6% preferred	100	34¼ Jan 6	41⅞ Jan 23	26½ Apr	38½ Oct
*4¾	5½	5	5	*5⅛	5½	5⅛	5⅛	*5¼	5½	5⅜	5⅜	600	Pitts Coke & Iron Corp	No par	5 Jan 25	5⅜ Jan 29	4⅜ July	6¼ Jan
*60	61	61	61	60¾	60¾	*60	61	*60½	61	61	61	130	$5 conv preferred	No par	59 Jan 14	61 Jan 25	56¾ Dec	68 Jan
9¼	9¼	*9	9¼	9¼	9¼	*9⅜	9½	9½	9⅝	9¾	9¾	800	Pittsburgh Forgings Co	1	9¼ Jan 4	9¾ Jan 29	7⅝ Apr	10¾ Nov
*145	163	*145	163	*158	166	*152	166	*152	166	*152	166	---	Pitts Ft Way & Chic Ry Co	100	170 Jan 9	170 Jan 9	165 Feb	165 Feb
*173	180	*173	180	*173	180	*173	180	*173	180	*173	180	---	7% preferred	100	175 Jan 21	175 Jan 21	165 May	175 Feb
4⅝	4¾	4⅝	4¾	4⅝	4¾	4½	4⅝	4⅝	4¾	4¾	4⅞	5,200	Pitts Screw & Bolt	No par	4 Jan 4	4⅞ Jan 29	3¾ Dec	5¼ Jan
*5	5⅜	*5⅛	5¼	5⅛	5¼	5	5¼	5¼	5¼	5¼	5⅝	2,200	Pittsburgh Steel Co	No par	4⅝ Jan 13	5⅝ Jan 29	4 May	6⅜ Jan
*58½	60½	*58½	60½	60	60	*58½	60	*58½	60	60	60	80	7% preferred class B	100	59⅞ Jan 5	60 Jan 18	47½ Apr	62 Oct
26⅝	26¾	26⅜	27¼	26½	27¼	26¼	26¼	*24⅝	25⅝	26	27	760	5% preferred class A	100	24 Jan 13	27¼ Jan 25	20 Jun	33½ Jan
*68	69¼	68	68	69½	69½	68½	70	69	69	70	71	180	5½% 1st ser conv pr pfd	100	66 Jan 4	71 Jan 29	58 Jun	70 Feb
*8¼	8½	*8¼	8¾	8⅝	8⅝	8⅜	8⅜	8¼	8¾	8¾	8¾	700	Pittsburgh & West Va	100	7½ Jan 2	8¾ Jan 28	6⅛ Jun	10⅞ Jan
*152¼	--	*152¼	--	*153½	--	*153½	--	*153½	--	*153½	--	---	Pitts Young & Ash Ry 7% pfd	100	150½ Jan 4	150½ Jan 4	153 July	153 July
*1¾	1⅞	1⅞	2	1⅞	2	2	2	*1⅞	2⅛	1⅞	1⅞	1,500	Pittston Co (The) New	1	1¾ Jan 8	2½ Jan 5	-- --	-- --
*31	34	*32	33½	32	32¼	31	32	31	31	29¼	29¼	70	Class A preferred	100	29¼ Jan 29	34 Jan 11	-- --	-- --
*22	24	*22½	24	*22	22¾	21	21	20	20	*19	21⅝	20	Class B preferred	100	20 Jan 28	30 Jan 5	-- --	-- --
15¾	16	16	16¼	16¼	16½	16¼	16½	16⅛	16¼	16½	17	3,100	Plymouth Oil Co	5	14¼ Jan 2	17 Jan 29	11⅛ Jun	14⅝ Jan
*18	18⅝	*18	18⅝	*18	18⅝	*18¼	18¾	*18¼	18¾	18⅝	18⅞	500	Pond Creek Pocahontas	No par	18 Jan 18	18⅞ Jan 29	15½ Jun	18½ Oct
4⅞	4⅞	4⅞	4⅞	4⅞	5	4⅞	5¼	5¼	5⅜	5⅜	5⅜	4,600	Poor & Co class B	No par	4 Jan 7	5⅜ Jan 28	3½ May	5¼ Jan
18⅞	18⅞	18⅞	19⅛	18¾	19	18	18	18⅜	19⅜	19⅛	20	6,900	Postal Teleg Inc preferred	No par	17¼ Jan 5	20 Jan 29	9½ Jan	21 Sep
7	7⅛	7	7⅛	7	7⅛	7	7⅛	7	7	7	7¼	5,800	Pressed Steel Car Co Inc	1	6⅜ Jan 6	7¼ Jan 22	5⅝ Jun	8½ Jan
*7	7½	*7	7½	*7	7½	*7	7½	*7	7⅛	7⅛	7¼	300	5% conv 1st preferred	5	6⅝ Jan 14	7¼ Jan 29	6⅛ July	8¾ Jan
25¾	25¾	26	26	*26	26¾	25⅞	25⅞	*25½	26⅝	26	26	400	5% conv 2d preferred	50	24¾ Jan 4	26 Jan 15	22⅛ Jun	29¼ Jan
50¼	50¾	50⅝	50⅞	50¾	51	50¾	50⅞	50¾	51	50¾	51⅛	5,500	Procter & Gamble	No par	48½ Jan 4	51⅛ Jan 29	42 Feb	52¾ Oct
*120	124	*120	124	*120	124	*120	124	121½	121½	*120¼	125	10	5% pfd (ser of Feb 1 '29)	100	119 Jan 12	121½ Jan 28	115 Feb	122 Oct
12	12⅛	12⅛	12¼	12⅛	12¾	12¼	13⅜	13¼	13½	13⅛	13½	20,500	Pub Serv Corp of N J	No par	11⅜ Jan 6	13½ Jan 28	9½ Jun	14½ Jan
76⅛	76¾	76¾	77¼	76¾	77⅜	76⅝	77¾	77¾	78	77½	78	860	†$5 preferred	No par	75½ Jan 20	79½ Jan 11	62 Mar	86⅜ Jan
89	89½	89	89⅛	88⅞	89⅜	88¾	89¼	88⅝	89⅜	88⅞	89	860	†6% preferred	100	85⅞ Jan 2	90 Jan 9	73½ Mar	x99½ Jan
102	102	101½	102	101½	102¼	100¾	101	101	101½	101	101¾	870	†7% preferred	100	96⅝ Jan 4	102½ Jan 22	79⅞ Mar	111 Jan
110½	110½	110⅞	112	112½	112½	112	112½	112½	112½	113	113	450	8% preferred	100	109½ Jan 18	113 Jan 29	99 Mar	123 Jan
*115½	118¾	*115½	118¾	*115½	118¾	*115½	118¾	*115½	117½	*115½	117½	---	Pub Ser El & Gas pfd $5	No par	-- --	-- --	111½ Mar	116 Oct
27¼	27⅝	27½	27¾	27⅝	28	27½	28	27⅞	28⅛	28	28⅝	14,000	Pullman Inc	No par	26¾ Jan 2	28⅝ Jan 29	20¾ July	28⅝ Nov

For footnotes see page 451.

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NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES Saturday Jan. 23	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
11¾ 11⅞	11¾ 12	11⅞ 12	11⅞ 12	11⅞ 12¼	12⅛ 12¼	29,700	Pure Oil (The)	No par	11 Jan 14	12¼ Jan 28	7 Apr	11½ Dec
*104½ 106	*104½ 106	105¼ 105½	105¼ 105¼	105¼ 105¼	105¼ 105¼	500	6% preferred	100	105 Jan 20	106½ Jan 6	90½ May	106½ Dec
*94½ 94⅞	95 95	95 95¼	95 95¼	*94⅞ 95½	94⅞ 95	1,300	5% conv preferred	100	92⅛ Jan 2	95¼ Jan 26	80½ Jun	92⅜ Dec
14¾ 14¾	14⅜ 14¾	14½ 14⅝	14½ 14⅝	14½ 14½	14½ 14¾	2,600	Purity Bakeries	No par	13¾ Jan 2	14¾ Jan 22	9⅝ Mar	14⅞ Nov
Q												
*11¾ 12	11⅞ 11⅞	12 12	*11¾ 12	*11¾ 12¼	12¼ 12¼	500	Quaker State Oil Ref Corp	10	10¼ Jan 4	12¼ Jan 29	8¼ Mar	10¾ Oct
R												
5⅞ 6	5⅞ 6	5⅞ 6	5¾ 6	5⅞ 6	5⅞ 6¼	76,600	Radio Corp of Amer	No par	4⅞ Jan 2	6¼ Jan 29	2½ Mar	5 Dec
*61½ 62	61⅞ 62¼	62⅛ 62⅜	62 62	62½ 62⅞	62¾ 63	1,500	$3.50 conv 1st preferred	No par	59 Jan 4	63 Jan 29	46½ Mar	59⅜ Dec
*85 100	*85 100	*86 100	*86 100	*86 100	*86 100	---	$5 preferred B	No par	-- ------	-- ------	88 Apr	90 Dec
*3¾ 3⅞	3⅞ 3⅞	3⅞ 3⅞	3¾ 3¾	3¾ 3¾	3¾ 3⅞	2,300	Radio-Keith-Orpheum	1	3½ Jan 2	4 Jan 6	2 Apr	3⅞ Dec
*55 60	*55½ 60¼	*55¾ 60¼	*56 60¼	*55 60¼	*56 60¼	---	6% conv preferred	100	54¼ Jan 7	58 Jan 22	34⅜ Jun	54¼ Dec
*21½ 21⅞	21⅞ 21⅞	21¾ 21⅞	21⅞ 22	22 22	22¼ 22¼	2,600	Raybestos Manhattan	No par	21 Jan 2	22¼ Jan 29	15½ Jan	22 Dec
12¼ 12¼	12⅜ 12½	12⅜ 12⅝	12⅜ 12⅜	12½ 13	12½ 13	6,300	Rayonier Inc	1	11¼ Jan 7	13 Jan 28	7⅞ Jun	12 Dec
28⅛ 28⅛	*28½ 29¼	*28½ 29	*29¼ 30	30 30	29½ 29½	500	$3 preferred	25	26½ Jan 6	30 Jan 28	23⅝ July	26¾ Feb
*14¾ 15¼	*15 15⅛	15 15	14⅞ 14⅞	14¾ 15¼	15¼ 15⅜	2,000	Reading Company	50	14⅜ Jan 2	15½ Jan 15	11½ Apr	15⅞ Nov
*27 28¼	*27 28¾	28 28	28¼ 28¼	*28 28¾	*28 28¾	200	4% 1st preferred	50	26⅜ Jan 20	28¼ Jan 27	23¾ May	28⅝ Nov
22¾ 22¾	23 23	23 23⅛	*23 23½	23 23	*23⅛ 23⅜	500	4% 2d preferred	50	22¾ Jan 22	23¼ Jan 21	20 May	23⅝ Sep
*3 3½	3½ 3½	3½ 3½	3½ 3½	*3¼ 3¾	*3⅜ 3¾	1,800	Real Silk Hosiery	5	3⅛ Jan 14	3½ Jan 25	1⅜ Jan	3⅜ Nov
*70 75	75 75	*70 80	*70 80	*70 80	*70 80	20	Preferred	100	66¼ Jan 8	75 Jan 25	39 Jan	70 Dec
*20 21	*19⅛ 21½	*19⅛ 21	*19⅛ 21	21 21	21¾ 22	120	Reis (Robt) & Co 1st pfd	100	20 Jan 8	22 Jan 29	11 Apr	22 Dec
*6⅛ 6½	*6⅛ 6½	6⅜ 6½	*6⅛ 6½	6½ 6½	*6⅜ 6¾	500	Reliable Stores Corp	No par	6 Jan 5	6½ Jan 26	6 Dec	7½ Feb
*13¾ 14¼	14⅜ 14⅜	14¼ 14¼	14¼ 14¼	*14¼ 14⅜	14⅜ 14⅜	500	Reliance Mfg Co	10	14⅛ Jan 4	14⅜ Jan 25	10¾ Mar	16 Dec
12⅛ 12¼	12¼ 12¼	12⅜ 12⅝	12⅜ 12⅝	12⅜ 12¾	12½ 12⅝	3,400	Remington-Rand	1	12 Jan 20	13⅛ Jan 2	7⅛ May	13 Dec
*73⅛ 74½	*73 74½	*73 74½	*73½ 74½	*73½ 74½	*74 74½	---	Preferred with warrants	25	69½ Jan 4	73½ Jan 11	x55 Mar	71½ Dec
46 46	46 46	*44 45¾	45½ 45½	45½ 45⅞	*45⅛ 46	250	Rensselaer & Sara RR Co	100	42⅛ Jan 4	46 Jan 23	38¼ Jan	49 Nov
4¾ 4¾	4⅞ 4⅞	*4¾ 4⅞	4⅞ 4⅞	5 5	5 5⅛	1,600	Reo Motors v t c	1	4¼ Jan 2	5⅛ Jan 29	2⅝ Jun	5⅜ Dec
15⅛ 15¼	15⅛ 15⅜	15⅛ 15⅜	14¾ 15⅛	14⅞ 15	15⅛ 15⅝	21,700	Republic Steel Corp	No par	14 Jan 2	15⅝ Jan 29	13⅜ Sep	19 Jan
*96½ 98½	*96¾ 98½	*97 98½	*97 98½	*97 98½	*97 98½	---	6% conv preferred	100	95½ Jan 6	96½ Jan 9	x94½ Jun	100½ Mar
*74¾ 76	*75 76¼	*75 75¾	75 75	74¾ 74¾	74¼ 74¼	400	6% conv prior pfd ser A	100	73½ Jan 4	76 Jan 19	70 Dec	86¾ Jan
6¾ 6⅞	6¾ 6¾	6¾ 6¾	*6½ 6⅝	6½ 6¾	6½ 6¾	3,500	Revere Copper & Brass	No par	5⅝ Jan 6	7 Jan 22	4¼ Jun	7⅜ Oct
88 88	88 88	88 88	*87¾ 88	*87¾ 88	88 88	120	7% preferred	100	85½ Jan 13	88¼ Jan 22	78½ July	129⅜ Mar
*68⅜ 68¾	68⅜ 69¼	*68⅜ 69¼	*68⅜ 69¼	*68⅜ 69	69 69	30	5¼% preferred	100	64½ Jan 7	69¼ Jan 25	54 May	74 Jan
8⅜ 8½	8½ 8½	8½ 8½	8½ 8⅝	8½ 8½	8½ 8⅝	2,200	Reynolds Metals Co	No par	7¼ Jan 2	8⅝ Jan 15	6¼ May	8⅞ Jan
84½ 84½	84½ 84½	85½ 85¾	*85 86½	86½ 87	87 87	210	5½% conv preferred	100	80 Jan 7	87 Jan 28	75⅛ Apr	85¼ Jan
7¼ 7¼	7⅛ 7¼	7¼ 7¾	7½ 7¾	7½ 7⅝	7½ 7½	7,100	Reynolds Spring	1	5½ Jan 4	7¾ Jan 26	3⅝ Mar	5⅞ Oct
27½ 27⅝	27 27⅝	27¼ 27¾	27⅛ 27½	26⅝ 27¼	26⅞ 27¼	8,700	Reynolds (R J) Tob class B	10	25¼ Jan 2	28⅛ Jan 18	x20 Apr	27½ Jan
*34⅝ 37½	*34⅝ 37½	*34⅝ 35½	34⅝ 34⅝	35 35	*35 37½	30	Common	10	34⅝ Jan 27	37 Jan 18	31¾ Nov	54 Jan
8 8	8 8	8 8	7½ 8	8 8	8 8¼	3,100	Richfield Oil Corp	No par	7½ Jan 7	8¼ Jan 29	6⅝ Apr	9 Jan
*9⅛ 9⅜	*9⅛ 9⅜	9⅜ 9½	9⅜ 9½	*9⅝ 10	9⅞ 9⅞	800	Ritter Dental Mfg	No par	9 Jan 8	9⅞ Jan 29	6⅜ Apr	9⅜ Nov
*5½ 6	*5⅞ 6⅛	6 6¼	5¾ 5¾	*6 6¼	6¼ 6¼	1,200	Roan Antelope Copper Mines		5⅜ Jan 2	6¼ Jan 26	3¾ Jan	6¾ Nov
21¾ 21¾	*21¼ 21¾	21¾ 21¾	21⅝ 21¾	21½ 21½	21⅛ 21¼	1,000	Ruberoid Co (The)	No par	20½ Jan 7	22½ Jan 18	16 Feb	21½ Dec
*12 12⅜	12⅜ 12⅜	12¼ 12½	12⅛ 12¼	12¼ 12¼	12⅛ 12¾	2,200	Rustless Iron & Steel Corp	1	11⅝ Jan 6	12¾ Jan 29	7 May	13⅜ Nov
*44 45	*44 45	44⅞ 45	*44 45	*44½ 45	*44½ 45	20	$2.50 conv preferred	No par	43 Jan 4	46 Jan 11	34½ May	47½ Nov
S												
30 30½	30⅞ 31	31 31¼	30½ 30½	31 31	31 31¼	2,700	St Joseph Lead	10	28¼ Jan 2	31¼ Jan 26	23 May	34⅞ Jan
9/32 5/16	*9/32 5/16	*¼ 5/16	5/16 5/16	*5/16 ⅜	*5/16 ⅜	600	‡St Louis-San Francisco	100	3/32 Jan 6	5/16 Jan 16	1/32 Jan	7/16 Nov
1 1	1 1	⅞ ⅞	⅞ ⅞	*⅞ 1	1 1	900	6% preferred	100	½ Jan 2	1⅛ Jan 22	⅛ Jan	1⅛ Sep
4⅞ 4⅞	*4¼ 5	*4¼ 5	*4¼ 5	*4¾ 5	*4¾ 5	30	‡St Louis Southwestern	100	4 Jan 16	4⅞ Jan 23	2 Jan	7⅝ Sep
*7⅛ 7¾	*7⅛ 7¾	*7⅛ 7¾	*7⅛ 7½	*7⅛ 7½	7¾ 7¾	40	5% preferred	100	7½ Jan 9	8⅛ Jan 22	5 Jan	10 Sep
*35⅞ 36	36 36	35¾ 36¼	35½ 36¼	36 36	36¼ 36½	3,400	Safeway Stores	No par	35 Jan 7	36½ Jan 5	29½ Apr	44 Jan
107½ 107⅞	107⅝ 107⅞	107½ 107⅞	*107½ 108	107¼ 108	107¼ 107¼	210	5% preferred	100	105½ Jan 7	108½ Jan 18	104 Jun	110 Jan
10¾ 10⅞	10¾ 10⅞	10⅞ 10⅞	10¾ 10¾	10¾ 10⅞	10¾ 10⅞	5,700	Savage Arms Corp	5	10⅛ Jan 2	11⅛ Jan 19	x9⅜ Dec	19½ Jan
21⅝ 21¾	21¾ 22⅛	22¼ 22¼	21¾ 22	22 22¼	22¼ 22¼	8,900	Schenley Distillers Corp	5	19¾ Jan 12	22¼ Jan 26	12¾ Apr	21⅝ Dec
97½ 97½	97¾ 97¾	97¼ 97¼	*96¾ 98	98 98	*97¾ 99	400	5½% preferred	100	96 Jan 15	98 Jan 28	78 May	98 Oct
*39¼ 39⅞	39½ 39⅞	40 40½	40⅝ 40⅝	41½ 42	42 42	1,200	Scott Paper Co	No par	38 Jan 9	42 Jan 28	25½ Apr	39 Dec
*112⅝ 114¾	*113½ 114¾	113½ 113½	113½ 113½	*113½ 115	113½ 113¾	60	$4.50 preferred	No par	113½ Jan 26	114 Jan 4	109½ Aug	116 Jan
107¾ 107¾	*107¾ 108½	108½ 108½	109 109¾	*109¾ 110½	110 110	220	$4 preferred	No par	107¾ Jan 23	110 Jan 29	106½ Jan	113¼ Dec
11/16 ⅜	⅜ ⅜	⅜ ⅜	⅜ ⅜	11/16 ⅜	⅜ ⅜	17,500	‡Seaboard Air Line	No par	3/32 Jan 2	⅜ Jan 22	⅛ Jun	5/16 Feb
1½ 1⅝	1½ 1⅝	1½ 1½	1⅜ 1½	1½ 1½	1½ 1½	3,700	4-2% preferred	100	⅝ Jan 2	1⅝ Jan 22	⅜ Dec	1⅛ Sep
17⅞ 18	18 18¼	18 18¼	*18 18⅝	18⅝ 18¾	19 19½	2,100	Seaboard Oil Co of Del	No par	16¼ Jan 4	19½ Jan 29	10½ Apr	17⅛ Dec
2½ 2½	2½ 2½	*2½ 2⅝	*2¼ 2½	*2½ 2⅝	*2⅜ 2⅝	300	Seagrave Corp	5	2 Jan 8	2½ Jan 15	1¾ Dec	3⅜ Mar
60¾ 61	61¼ 62	62¼ 63	61¼ 62⅝	61¼ 62½	61⅞ 62⅝	10,100	Sears Roebuck & Co	No par	59⅝ Jan 12	63 Jan 26	43½ May	62½ Nov
10¾ 10⅞	10¾ 11	10¾ 11¼	10⅝ 11⅛	11 11¼	11¼ 11½	13,100	Servel Inc	1	10⅛ Jan 13	11½ Jan 29	4⅞ Jan	11¼ Dec
9¾ 9¾	10 10	10¼ 10⅜	10 10⅛	10¼ 10¼	10½ 11	3,400	Sharon Steel Corp	No par	9 Jan 7	11 Jan 29	8 Apr	10½ Nov
59 59	59 59¼	59½ 59½	59½ 59½	*59¼ 59½	59½ 60¼	210	$5 conv preferred	No par	54 Jan 4	60¼ Jan 29	52 Dec	60 Jan
9 9	9 9	9 9⅛	9 9⅛	9 9	9⅛ 9⅛	4,700	Sharpe & Dohme	No par	8⅝ Jan 20	9¾ Jan 4	4⅞ Apr	9⅝ Dec
*66½ 70	*66½ 69	66½ 66½	*66½ 69½	*66½ 68	*66½ 68	200	$3.50 conv pref ser A	No par	64¾ Jan 7	x66½ Jan 18	54⅞ Apr	66 Nov
*6 6¼	6¼ 6¼	6¼ 6¼	6⅜ 6⅜	6½ 6⅞	7 7	2,000	Shattuck (Frank G)	No par	5¾ Jan 8	7 Jan 29	4¼ Mar	7⅜ Nov
*32¼ 33¼	*32¼ 33¼	*32¼ 33¼	*32¼ 33¼	*32¼ 33¼	*32¼ 33¼	---	Sheaffer (W A) Pen Co	No par	31½ Jan 4	33¼ Jan 19	30¼ May	35 Aug
17¾ 17⅞	17¾ 18¼	18½ 19	18⅝ 19⅜	18¾ 19	18⅜ 19½	7,800	Shell Union Oil	15	17⅜ Jan 14	19½ Jan 29	10⅛ Apr	18¾ Dec
3 3	3 3⅛	3 3	3 3	3 3	3 3⅛	2,900	Silver King Coalition Mines	5	2⅜ Jan 5	3⅛ Jan 25	2⅛ Jun	4⅝ Jan
17⅜ 17½	17⅜ 17⅝	17½ 17¾	17½ 17¾	17⅞ 17⅞	17⅞ 18¾	6,400	Simmons Co	No par	16⅛ Jan 2	18¾ Jan 29	11⅞ May	17 Dec
*1⅜ 1½	*1⅜ 1½	*1⅜ 1½	*1⅜ 1½	1½ 1½	*1½ 1⅝	200	Simms Petroleum	10	1⅜ Jan 4	1½ Jan 28	⅞ Apr	1⅜ Dec
*23⅝ 25½	24½ 24½	25¾ 25¾	*24⅝ 25¾	*24⅝ 25⅞	*25 25⅞	200	Simonds Saw & Steel	No par	21 Jan 2	25¾ Jan 26	20⅜ Aug	27 Nov
*30 30⅝	30⅝ 30⅝	30¼ 30⅞	29⅝ 30	29⅞ 31	31¼ 32⅜	2,200	Skelly Oil Co	15	28½ Jan 11	32⅜ Jan 29	19⅜ Apr	30¼ Oct
*94 97	*93 97	*93 97	*93 97	*93 97	*93 97	---	Sloss Sheffield Steel & Iron	100	77 Jan 2	99 Jan 15	65 Apr	100 Jan
*112 113	*112 113	*112 113	113 113	*112 --	112 112	20	$6 preferred	No par	111 Jan 6	113 Jan 11	108 July	113¼ Dec
*19⅛ 19⅝	*19⅛ 19⅝	*19⅛ 19⅝	*19⅛ 19⅝	19⅜ 19⅝	19⅝ 19⅝	400	Smith (A O) Corp	10	19 Jan 19	20½ Jan 4	15¼ July	20¾ Jan
15⅞ 15⅞	*15¾ 16	15¾ 16	*15¾ 16¼	*15¾ 16	15⅞ 15⅞	700	Smith & Cor Type v t c	No par	15¼ Jan 2	16 Jan 26	9 Apr	15½ Nov
*17⅛ 17⅜	*17⅛ 17⅜	17⅜ 17⅜	17⅜ 17⅜	*17¼ 17½	17¼ 17½	400	Snider Packing Corp	No par	16⅛ Jan 4	17½ Jan 29	13¼ May	17 Feb
10¾ 10⅞	10⅝ 10⅞	10¾ 10⅞	10⅝ 10⅞	10¾ 11	10⅞ 11	38,500	Socony Vacuum Oil Co Inc	15	10⅛ Jan 2	11 Jan 15	6⅛ Mar	10¼ Dec
2⅝ 2⅝	2½ 2½	2⅝ 2¾	2¾ 3	2⅞ 3	2⅞ 3	29,400	South Am Gold & Platinum	1	2¼ Jan 2	3 Jan 27	1⅝ Mar	2⅝ Jun
17 17	17⅛ 17⅛	17¼ 17¼	16⅞ 17	17⅛ 17⅛	*16½ 17¼	1,100	S'eastern Greyhound Lines	5	16⅝ Jan 11	17¼ Jan 26	14 Apr	15¾ Jan
21⅞ 21⅞	21⅞ 22	22 22⅜	21⅞ 22½	22⅜ 23	23 23¼	7,500	So Porto Rico Sugar	No par	20½ Jan 2	23¼ Jan 29	17¼ Jun	26¼ Jan
*135 137	*135½ 137	*136¼ 137	136¼ 136¼	137 137	*136½ 138	60	8% preferred	100	132 Jan 15	137 Jan 28	122½ Nov	144¾ Jan
*21¾ 22	22 22	21¾ 22	21⅞ 22	22 22	22 22¼	1,700	Southern California Edison	25	21⅛ Jan 2	22½ Jan 12	14⅞ Apr	21⅛ Nov
*11⅛ 11¼	11 11⅛	11 11⅛	11⅛ 11⅛	11⅛ 11⅛	11⅛ 11¼	2,700	Southern Natural Gas Co	7.50	10¾ Jan 13	11⅝ Jan 18	9¼ Apr	12⅛ Jan
16⅝ 16¾	16½ 16¾	16½ 16⅞	16¼ 16½	16¼ 17	16⅝ 17	28,200	Southern Pacific Co	No par	15¾ Jan 7	17 Jan 16	10 Jun	18⅛ Nov
16⅛ 16¼	16¼ 16⅜	16¼ 16½	16¼ 16⅝	16⅝ 17½	17¼ 17⅝	25,000	Southern Ry	No par	15¾ Jan 2	17⅝ Jan 29	12½ May	18⅝ Feb
36½ 36⅝	36⅜ 37	36¾ 37	36¾ 37⅛	36⅜ 37⅝	37½ 38⅛	13,200	5% preferred	100	35¼ Jan 9	38⅛ Jan 29	23¾ Jun	39 Oct
47 47	47 47	*46 47	47 47	*46½ 47½	*46 47½	300	Mobile & Ohio stk tr ctfs	100	42⅛ Jan 12	47 Jan 23	34¾ Jan	50½ Mar
3 3⅛	3⅛ 3¼	3⅛ 3¼	3⅛ 3⅜	3⅜ 3½	3⅜ 3½	11,900	Sparks Withington	No par	2⅝ Jan 6	3½ Jan 28	1¼ Apr	3 Aug
*2¾ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	2⅞ 2⅞	100	Spear & Co	1	2⅜ Jan 6	2⅞ Jan 29	1⅞ Nov	3½ Feb
*35½ 38	*36 38	*36 37½	*36 37½	37½ 37½	*37 40	30	$5.50 preferred	No par	33 Jan 4	37½ Jan 28	31 Dec	59 July
*22 23¼	22 22⅛	21¾ 22¼	22¾ 22¾	23 23¼	23½ 23½	1,300	Spencer Kellogg & Sons	No par	21¾ Jan 26	24¼ Jan 20	17½ Apr	24 Nov
28⅝ 29	29⅛ 29⅝	29 29½	28⅞ 29⅞	29¾ 30⅜	30½ 30¾	13,200	Sperry Corp (The)	1	24¼ Jan 2	30¾ Jan 29	21⅝ Dec	31⅜ Jan
35¼ 35¼	35½ 35½	*34½ 35¼	*34 35¼	*34 35	35 35	700	Spicer Mfg Co	No par	32¼ Jan 18	35½ Jan 25	30 Sep	37 Mar
*58 59⅞	59 59	59⅞ 59⅞	*58½ 59⅞	*58½ 59⅞	*58½ 59⅞	20	$3 conv preferred A	No par	57 Jan 9	59⅞ Jan 26	49 Mar	60 Jan
3⅜ 3½	3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3⅝	5,900	Spiegel Inc	2	3 Jan 2	3⅝ Jan 18	2½ Sep	4⅛ Jan
39¾ 39¾	39¼ 39⅜	39⅝ 39⅞	39⅞ 40	39¾ 40	39¾ 40½	530	Conv $4.50 preferred	No par	35½ Jan 7	41¾ Jan 18	29¾ Sep	45½ Jan
*35⅛ 35¾	35½ 35½	36 36	*35 35⅞	*35 35⅞	35⅞ 35⅞	500	Square D Co	1	33 Jan 6	36 Jan 2	27⅞ Jun	38⅜ Jan
*110¼ 112	*110¼ 110½	110⅛ 110¼	110 110	109 109⅝	*109 109½	180	5% conv preferred	100	109 Jan 28	110¼ Jan 26	108 Dec	114 Feb
*49 49½	49½ 49½	*49½ 50	*49½ 50	*49½ 50	*49½ 50	200	Squibb (E R) & Sons	No par	49½ Jan 5	49½ Jan 5	40½ Apr	49½ Jan
*113 --	*113 --	*113 --	*113 --	*113 --	*113 --	---	$5 pref series A	No par	-- ------	-- ------	109½ Aug	113 Jan
5 5⅛	5⅛ 5¼	5¼ 5½	5¼ 5½	5⅜ 5⅜	5⅜ 5½	48,300	Standard Brands	No par	4⅛ Jan 2	5½ Jan 26	2¾ Apr	5 Jan
*104 104¾	*104⅛ 104¾	104 104¾	*104⅞ 108	*104⅞ 108	105 105	700	$4.50 preferred	No par	100⅞ Jan 7	105 Jan 29	89¼ May	110 Jan
½ ½	½ 9/16	9/16 ⅝	⅝ ¾	¾ ⅞	⅞ ⅞	7,900	Standard Gas & El Co	No par	5/16 Jan 2	⅞ Jan 28	3/32 Sep	½ Oct
2 2	2⅛ 2⅛	2 2⅜	2¼ 2½	2⅜ 2½	2⅜ 2½	9,700	$4 preferred	No par	1½ Jan 4	2½ Jan 27	¾ Apr	2⅛ Oct
*9¾ 10¼	10¼ 10⅜	10½ 11	10½ 11¾	11⅝ 11¾	11½ 11¾	3,800	$6 cum prior preferred	No par	9 Jan 5	11¾ Jan 27	5⅛ May	11½ Jan
11¾ 11¾	11⅞ 12	11¾ 13	12½ 13¾	13¼ 13¾	13⅜ 13¾	13,100	$7 cum prior preferred	No par	10¼ Jan 5	13¾ Jan 27	6 Apr	13¼ Jan
29½ 29¾	29⅝ 30	29⅝ 29⅞	29⅝ 30	29⅞ 30¼	30 30⅜	30,500	Standard Oil of Calif	No par	28⅜ Jan 8	30⅜ Jan 29	18 Mar	29¼ Dec
28⅝ 28⅞	28⅝ 29	28⅝ 29	28⅜ 28⅝	28½ 28⅞	28⅞ 29	14,700	Standard Oil of Indiana	25	28⅛ Jan 12	29⅛ Jan 5	20 Apr	29 Dec
47¼ 47¾	47⅝ 48½	48¼ 48½	48 48⅝	48⅛ 48½	48½ 48⅞	27,000	Standard Oil of New Jersey	25	46½ Jan 2	48⅞ Jan 29	30½ Apr	47 Dec
*38½ 39⅜	38¾ 38⅞	38⅞ 39	38¾ 39	38½ 38⅝	38½ 38¾	2,300	Standard Oil of Ohio	25	37⅛ Jan 4	39¼ Jan 22	25¼ Apr	40 Nov
25½ 25½	*25½ 26½	26 26	26 26	*25⅞ 26¼	*25⅞ 27	400	Starrett Co (The) L S	No par	25 Jan 2	26 Jan 26	22¾ Dec	34¾ Jan
61 61	60⅝ 60¾	60⅛ 60⅛	60⅝ 60⅝	61 61⅝	61⅜ 61¾	2,000	Sterling Drug Inc	10	60⅛ Jan 26	63¾ Jan 4	42 Apr	62 Dec
8⅜ 8½	8½ 8½	8⅜ 8½	8¼ 8⅜	*8⅜ 8½	8¼ 8½	3,500	Stewart-Warner Corp	5	7⅛ Jan 12	8½ Jan 22	5⅛ Jan	8⅛ Nov
4⅝ 4⅝	4¾ 4¾	4¾ 5	4¾ 5	4¾ 5	5 5⅜	11,600	Stokely Bros & Co Inc	1	4¼ Jan 2	5⅜ Jan 29	3⅛ Mar	4⅝ Jan
6⅜ 6½	6½ 6⅝	6½ 6⅞	6½ 7	6¾ 7	6¾ 6⅞	17,900	Stone & Webster	No par	5¾ Jan 2	7 Jan 27	4 Apr	6¾ Nov
6¼ 6⅜	6⅜ 6⅜	6½ 6⅞	6⅝ 6⅞	6⅝ 6⅞	6¾ 6⅞	38,600	Studebaker Corp (The)	1	5⅝ Jan 6	6⅞ Jan 26	3¾ Jan	6¼ Nov
*52 53½	53 53	53¾ 54	53½ 53½	*53 53⅞	*53 53¾	800	Sun Oil Co	No par	48½ Jan 6	54 Jan 26	43 Apr	55¾ Jan
*125 126½	*125 126½	125 125	*125 125½	125 125	125 125	140	Class A pfd (4½% cum)	100	124 Jan 9	127 Jan 4	116⅜ Apr	128 Dec
4⅝ 4¾	4¾ 4¾	4½ 4¾	4½ 4¾	4⅝ 4¾	4¾ 4¾	6,400	Sunshine Mining Co	100	3¾ Jan 2	4⅞ Jan 21	3⅜ May	5⅞ Jan
14 14	14 14	14 14	13¾ 14⅜	14⅜ 15	14¾ 15	5,500	Superheater Co (The)	No par	12⅞ Jan 2	15 Jan 28	11½ May	15⅛ Jan
1¾ 1¾	1¾ 1¾	1¾ 1¾	1¾ 2	2 2⅛	2⅛ 2⅛	14,400	Superior Oil Corp	1	1½ Jan 2	2⅛ Jan 28	1 Apr	1⅝ Jan
16⅝ 16⅝	17 17⅜	17¼ 17⅞	17⅜ 18¾	18 18½	18 19	7,700	Superior Steel Corp	100	14⅜ Jan 20	19 Jan 29	9¼ May	16¼ Dec
26⅝ 26⅝	27⅝ 27⅝	*26¾ 28	*26¾ 27⅝	*26⅝ 27¼	27⅛ 27½	700	Sutherland Paper Co	10	26¼ Jan 4	27⅝ Jan 21	17⅜ Feb	26⅛ Dec
*4¾ 5	*4⅝ 5	*4½ 5	*4½ 5	*4½ 5	*4½ 5	---	Sweets Co of Amer (The)	12½	-- ------	-- ------	3⅛ May	4¾ Aug
24 24⅛	24⅛ 24¼	24¼ 24½	24⅜ 24⅜	24⅜ 24½	24⅝ 24¾	5,500	Swift & Co	25	22½ Jan 2	24¾ Jan 29	20 Sep	25 Jan

For footnotes see page 451.

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NEW YORK STOCK RECORD

Saturday Jan. 23		Monday Jan. 25		LOW AND HIGH SALE PRICES Tuesday Jan. 26		Wednesday Jan. 27		Thursday Jan. 28		Friday Jan. 29		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares			$ per share	$ per share	$ per share	$ per share
29¾	29¾	29	29¼	29⅛	29½	29	29¼	29	29	29¼	29½	3,500	Swift International Ltd		29 Jan 8	30⅜ Jan 15	19¼ Mar	29¼ Nov
24¼	24½	24⅝	25	25⅛	25¼	24¾	25⅜	25⅜	25⅝	25⅞	26	6,900	Sylvania Elec Prod's Inc	No par	23 Jan 9	26 Jan 29	15⅞ Aug	25½ Dec
5	5⅛	5	5⅛	5⅛	5⅜	5¼	5½	5⅜	5½	5⅜	5½	10,600	Symington-Gould Corp	1	4⅜ Jan 2	5½ Jan 27	3¾ Aug	5¼ Jan
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*6	7	5¾	5¾	5¾	5¾	*5¾	6	*5¾	6	*5¾	6	200	Talcott Inc (James)	9	5¾ Jan 25	5¾ Jan 25	4 Apr	5¾ Nov
*36⅝	38	*37¼	39	*37¼	39	*37¼	39	*37¼	39	*37¼	39	---	5½% partic preferred	50	35 Jan 2	36 Jan 20	32 Apr	35 Nov
3½	3½	*3½	4	3⅞	3⅞	*3½	3⅞	*3½	3¾	3¾	3¾	300	Telautograph Corp	5	3 Jan 9	3⅞ Jan 26	1⅛ Mar	4 Oct
*9½	9⅞	9¾	9¾	9⅞	9⅞	9¾	9¾	9⅝	9¾	9⅝	9⅞	1,800	Tennessee Corp	5	8¾ Jan 8	10 Jan 15	7½ May	9⅜ Jan
42⅝	43	42¾	43¼	43⅛	43⅜	43	43½	43⅛	43⅝	43⅝	44	13,800	Texas Co (The)	25	41⅞ Jan 2	44 Jan 29	30 Apr	42¼ Dec
*3¼	3⅜	3⅜	3⅜	3⅜	3½	3½	3⅞	3¾	3¾	3⅞	4⅛	10,500	Texas Gulf Produc'g Co	No par	3⅛ Jan 2	4⅛ Jan 29	2 Apr	3⅜ Nov
37½	37½	37½	38	37¾	37⅞	37½	37⅝	37⅜	37¾	37¾	38	3,000	Texas Gulf Sulphur	No par	36½ Jan 13	38 Jan 25	28 Apr	37½ Oct
8¾	8¾	8¾	8¾	8⅞	8⅞	8⅞	9¼	9¼	9¾	9½	9⅞	6,400	Texas Pacific Coal & Oil	10	8⅜ Jan 5	9⅞ Jan 29	5 May	8½ Dec
7⅝	7⅝	7½	7¾	7¾	7¾	7⅝	8	7⅞	8⅜	8¼	8½	15,200	Texas Pacific Land Trust	1	7¼ Jan 7	8½ Jan 29	4½ Apr	8¼ Dec
*18½	19½	19½	19½	19¾	20¼	19¾	20	20	21⅜	20¾	21⅜	6,000	Texas & Pacific Ry Co	100	17½ Jan 7	21⅜ Jan 28	7⅜ Jan	24⅞ Oct
*6⅝	7	6¾	6¾	*7	7¼	7	7	7⅛	7⅛	7	7¼	800	Thatcher Mfg Co	No par	6¼ Jan 12	7¼ Jan 18	5 Sep	9¼ Jan
38¾	38¾	*38	41	*38½	41	*38⅛	41	*37½	40½	*37½	40½	100	$3.60 conv preferred	No par	35 Jan 5	38¾ Jan 23	34⅝ Nov	42 Jun
*2¾	3	*2⅜	4	3	3	3	3	2¾	2¾	2⅝	2⅝	1,100	The Fair	No par	2½ Jan 8	3 Jan 14	2⅛ May	3 Mar
*53	55	53½	53½	*53½	55	53	53	*53	55	53½	53½	40	Preferred	100	52 Jan 6	53½ Jan 25	41 Jan	52⅛ Dec
*4¼	4½	4½	4½	4½	4½	4½	4½	*4¼	4⅝	4½	4½	700	Thermoid Co	1	4 Jan 7	4¾ Jan 15	3¾ Apr	4⅜ Jan
*34½	35	*34⅛	35	*34⅛	35	*34⅛	35	*34⅛	35	*34⅛	35	---	$3 div conv preferred	10	33¼ Jan 5	34½ Jan 12	30 Jan	34¾ Feb
4⅛	4⅛	4	4⅛	3⅞	4⅜	3¾	4¼	*3¾	3⅞	3⅞	4	2,200	Third Avenue Transit Corp	No par	3 Jan 2	4⅜ Jan 21	2⅛ July	3¾ Sep
9⅜	9⅜	*9	9½	*9	9⅜	*9⅛	9⅜	*9	9⅜	*8⅞	9¾	---	Thompson (J R)	25	8⅛ Jan 4	9⅜ Jan 23	5¼ Jun	9⅜ Dec
*27	28	*27¼	28	*27½	28	27⅛	27⅛	*26½	27	27½	27½	300	Thompson Prods Inc	No par	26½ Jan 2	27⅝ Jan 15	17⅞ July	27½ Jan
*1⅞	2	2	2	1⅞	1⅞	1⅞	1⅞	1¾	1¾	1⅞	1⅞	1,100	Thompson-Starrett Co	No par	1⅛ Jan 2	2⅛ Jan 12	11/16 Mar	1½ Nov
*17½	19	18¼	18½	*17¼	18½	*17	18	17¼	18	*18	18¼	600	$3.50 cum preferred	No par	16 Jan 4	19½ Jan 11	8¼ Jan	15⅞ Nov
10¼	10⅜	10⅜	10½	10½	10⅝	10⅝	10⅞	10⅞	11	11	11⅛	19,200	Tide Water Associated Oil	10	9¾ Jan 12	11⅛ Jan 29	8 Jun	10⅜ Feb
96	96	96¾	96¾	96	97½	97½	97½	97¼	97½	96¼	97½	460	†$4.50 conv preferred	No par	94½ Jan 4	97½ Jan 26	85 Mar	97 Dec
29	29	28⅞	29⅛	28⅞	29¼	29	29⅛	28⅞	29	*29	29⅛	3,400	Timken Detroit Axle	10	28⅛ Jan 2	29⅜ Jan 15	22 May	34⅛ Jan
42½	42½	42¾	42⅞	43	43	41¾	42	42⅛	42⅝	42¼	42⅞	1,600	Timken Roller Bearing	No par	40⅝ Jan 20	43⅜ Jan 16	31½ May	43¼ Jan
*6⅜	6½	6⅜	6⅝	6⅝	6¾	6¾	6¾	6¾	6⅞	6¾	6¾	9,100	Transamerica Corp	2	6⅜ Jan 4	6⅞ Jan 12	4 Jan	6⅞ Dec
16⅜	16⅜	16⅛	16⅛	16	16	15¼	15⅞	16⅛	16½	16⅜	16⅝	1,500	Transcont'l & West Air Inc	5	15¼ Jan 27	16⅞ Jan 4	7⅝ May	18¼ Dec
*13¼	13½	*13	13½	*13	13½	*13	13½	13	13	13½	13½	200	Transue & Williams St'l	No par	11¼ Jan 5	14⅛ Jan 11	8¾ Jan	12¾ Mar
2	2	2	2⅛	2⅛	2¼	2⅛	2¼	2⅛	2¼	2¼	2⅜	13,800	Tri-Continental Corp	1	1⅞ Jan 8	2⅜ Jan 29	¾ Mar	2⅛ Nov
73	73½	72½	72¾	*72½	74	74	74	75	75½	75½	75½	160	$6 preferred	No par	69 Jan 6	75½ Jan 28	56½ Jun	71 Nov
*6⅝	6¾	6⅝	6⅞	6⅝	6⅝	6½	6⅝	6⅝	6¾	6⅝	6⅞	2,000	Truax-Traer Corp	No par	6½ Jan 4	6⅞ Jan 15	5½ Jun	7⅛ Aug
*11	12½	*11	12	11	11	*11	12½	*11	12½	*11	12½	100	Truscon Steel Co	10	11 Jan 22	11⅞ Jan 21	11 Feb	11⅛ Jun
13⅞	13⅞	13⅞	13⅞	14	14	13¾	14	14	14	13¾	14⅛	8,200	20th Cen Fox Film Corp	No par	12⅞ Jan 7	14⅜ Jan 18	7⅛ Jan	16 Oct
*25¾	26¼	25¾	25¾	*25¾	26¼	25¾	26	25¾	25¾	25¾	25¾	900	$1.50 preferred	No par	25 Jan 7	26⅛ Jan 4	19¼ Jan	26¾ Nov
5¼	5¼	*5¼	5½	5¼	5¼	5⅛	5¼	5	5⅛	5¼	5¾	2,800	Twin City Rapid Tran	No par	4⅝ Jan 5	5¾ Jan 29	1⅝ Jan	6 Nov
68	68⅛	68½	69	68	68	68¼	68¼	*69	70	70	72½	560	7% preferred	100	67 Jan 5	72½ Jan 29	21¼ Jan	78¾ Nov
*7⅜	7½	7¼	7⅜	7⅜	7½	7⅜	7½	7½	7½	7⅜	7½	2,500	Twin Coach Co	1	6¼ Jan 11	7½ Jan 26	5⅛ May	7½ Nov
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44¾	44¾	44½	44½	44¼	44¾	44¾	44¾	44½	45	45	45¼	3,200	Under Elliott Fisher Co	No par	42 Jan 8	45¼ Jan 29	28⅞ Jan	46 Dec
9¼	9¼	9⅛	9¼	9¼	9¼	9	9⅛	9	9	9	9¼	3,200	Union Bag & Paper	No par	8 Jan 2	9½ Jan 19	7⅛ Sep	9¼ Jan
79⅞	80⅝	80½	81	81	81½	80¼	81⅛	80¼	81	80⅝	81¼	10,100	Union Carbide & Carb	No par	79 Jan 13	82¾ Jan 4	58 Apr	83 Dec
*114	116	*114	116	*114	116	*114	116	*113	115	*113	115	---	Union El Co of Mo $5 pfd	No par	113 Jan 5	114 Jan 15	108 May	113½ Nov
109¾	109¾	109¾	110	*109	110	109⅜	109⅜	x109½	110	*109	110	630	Preferred $4.50 series	No par	105¾ Jan 2	110 Jan 20	100½ Mar	108 Jan
15⅞	15⅞	16¼	16½	16½	17	16¾	17⅛	16⅞	16⅞	16⅞	17¼	5,600	Union Oil of California	25	15⅝ Jan 8	17¼ Jan 29	10 May	16⅜ Dec
83	83	83¼	83¾	83¼	83⅜	83⅛	83⅛	83½	84	84	84¼	2,900	Union Pacific RR Co	100	80¼ Jan 2	84¼ Jan 29	63¾ Jan	85¼ Nov
84	84	83½	83½	83	83¾	83	83⅛	83¼	83¼	83½	83½	1,700	4% preferred	100	79⅞ Jan 6	84 Jan 18	74½ Jun	81½ Feb
26¾	26¾	*26½	26¾	26½	26⅞	*26	26⅞	26¼	26¼	26½	27	900	Union Tank Car	No par	24¼ Jan 8	27 Jan 29	21½ Aug	30 Feb
27⅞	28⅛	28¼	29½	29¼	29⅞	28¾	29½	28½	29⅜	29½	30⅛	26,400	United Aircraft Corp	5	25⅝ Jan 6	30⅛ Jan 29	23⅞ Jun	y36⅜ Jan
97	97	97	97	97	97	96¾	97	97	97	97	97	900	5% conv preferred	100	93½ Jan 4	97½ Jan 22	89 Apr	104¾ Jan
18½	18⅝	18⅛	18⅞	17¾	18½	18	18¼	18⅜	19¼	18¾	19	15,700	Un Air Lines Transport	5	17¾ Jan 20	19¾ Jan 4	7⅞ Apr	20¾ Dec
*16½	17	*16½	17	*16½	17	16½	16½	16⅜	16⅜	16¼	16¼	300	United Biscuit Co	No par	16 Jan 8	16⅞ Jan 19	9⅞ Mar	17 Oct
*111	112	*111	112	*111	113	*111	112	*111	112	*111	112	---	5% preferred	100	109½ Jan 2	112 Jan 21	104¾ Mar	113 Oct
56¾	56¾	55¾	56¾	56¼	56¼	55¾	56	55¾	56	56½	56½	1,200	United Carbon Co	No par	55½ Jan 16	58¾ Jan 7	37 May	58½ Dec
*20	21½	*19½	21	*19	20⅛	*19½	20⅛	*19½	21	*19½	21	---	United-Carr Fast Corp	No par	18⅞ Jan 7	20 Jan 15	16 Jan	20 Feb
9/16	⅝	11/16	⅜	⅜	⅝	½	⅝	9/16	⅝	9/16	⅝	45,700	United Corporation	No par	11/16 Jan 2	⅝ Jan 11	½ Jan	7/16 Oct
18⅜	19	19	19¼	19⅜	20⅜	19⅝	21	20⅝	21	20¾	21⅜	30,600	$3 preferred	No par	17⅜ Jan 5	21⅜ Jan 29	11 July	18 Dec
8	8	7⅞	8	7¾	8	7⅝	7¾	*7⅜	7¾	7¾	7¾	4,500	United Drug Inc	5	7⅝ Jan 4	8¼ Jan 14	4½ Apr	8⅛ Dec
3¾	3¾	*3⅜	3¾	*3⅜	3¾	3⅝	3⅝	3⅝	3⅝	3⅝	3⅝	400	United Dyewood Corp	10	2⅞ Jan 7	3⅞ Jan 18	1¾ Apr	3⅜ Nov
*41	42	41½	41½	42	42	*41	42	41⅜	42	41¾	41⅞	200	Preferred	100	38¼ Jan 4	43 Jan 15	33½ Aug	50 Jan
*5¾	5⅞	5⅝	5¾	5¾	5¾	5¾	5¾	5¾	5⅞	5⅞	6	2,000	United Electric Coal Cos	5	5⅛ Jan 4	6 Jan 16	3⅞ Mar	6¼ Sep
27½	27½	27¾	27⅞	27⅞	28	*27½	28½	*26½	28	28	28	900	United Eng & Fdy	5	26½ Jan 12	28 Jan 16	25⅜ Jun	35 Feb
68	68	67¾	68½	67⅞	68⅜	67¼	68⅛	66½	67¼	66½	68	5,700	United Fruit Co	No par	63⅜ Jan 11	69 Jan 22	48½ Jun	72½ Jan
5⅞	6	6	6⅛	6	6⅛	6	6¼	6⅛	6¼	6⅛	6¼	27,800	United Gas Improv't	No par	5⅜ Jan 2	6¼ Jan 27	3½ Jun	5¾ Dec
*103	103¾	103⅛	103⅛	103	103½	*103½	103⅞	103¾	104	104⅛	104⅛	800	$5 preferred	No par	103 Jan 4	105⅛ Jan 11	93½ Mar	106½ Jan
16⅞	16⅞	16⅜	16⅜	16⅞	17	17	17⅛	17⅛	18¼	18⅜	18⅞	14,200	United Mer & Manu Inc v t c	1	16⅜ Jan 6	18⅞ Jan 29	11¾ Apr	16⅞ Oct
3⅞	3⅞	3¾	3¾	*3¾	3⅞	3¾	3¾	3¾	3¾	3¾	3¾	800	United Paperboard	10	3⅛ Jan 4	3⅞ Jan 22	2⅞ Sep	4⅛ Feb
5	5	5	5	5	5¼	5⅛	5¼	5¼	5¼	5⅜	5⅞	9,500	U S & Foreign Secur	No par	4¾ Jan 6	5⅞ Jan 29	2½ Apr	5⅜ Dec
*87½	89	87	87½	87	87	*87	89	*87½	89	87½	88	140	$6 1st preferred	No par	84½ Jan 2	88 Jan 19	77½ Apr	87 Feb
*9⅛	9¾	9⅝	10½	10¼	10½	10	10⅛	10	10⅛	10¼	10¾	6,800	U S Freight Co	No par	9⅛ Jan 8	10¾ Jan 29	6¼ May	11¾ Jan
61¼	61¾	61½	61½	62	62	*60½	61	60	61	59	60¼	3,200	U S Gypsum Co	20	59 Jan 29	64 Jan 5	40¼ May	64 Dec
*171½	175	*173	175	*173	175	173	173	175	175	*171½	175	20	7% preferred	100	173 Jan 19	175½ Jan 4	159 May	174⅜ Dec
6¼	6¼	6¼	6¼	6¼	6¼	*6¼	6⅜	6¼	6¼	6¼	6¼	800	U S Hoffman Mach Corp	5	5⅜ Jan 7	6¼ Jan 15	4½ Apr	6¾ Jan
*37½	40	*37½	40	*37½	40	*37½	40	*37½	40	*37½	40	---	5½% conv preferred	50	40 Jan 12	40 Jan 12	34¼ Jan	41 Sep
*31½	32¾	32¼	32½	32	32½	32	32	31½	32¼	31⅝	32	1,900	U S Industrial Alcohol	No par	30 Jan 4	32¾ Jan 22	24½ Apr	34¼ Jan
*4⅜	4¾	4¾	4¾	4½	4½	*4½	4¾	4½	4½	4½	4½	1,000	U S Leather Co	No par	4 Jan 8	4¾ Jan 25	2⅛ Apr	4½ July
16⅛	16¼	15⅞	16¼	15⅝	16⅛	15⅞	16⅛	16⅛	16¼	16⅛	16¼	5,300	Partic & conv cl A	No par	13⅞ Jan 6	16¼ Jan 22	7 Jan	14⅞ Oct
*108	109½	*109	109½	*109	109½	109½	109¾	*109¾	110	*109¾	111	300	Prior preferred	100	108 Jan 16	109¾ Jan 27	99 Jan	114 Jun
*31	31⅝	30⅞	31½	30⅞	31⅞	30¾	31¼	30½	31¼	31	31½	5,000	U S Pipe & Foundry	20	29⅛ Jan 13	32 Jan 21	22 May	29⅛ Dec
*30	30½	30½	30½	*31	31¼	*31	31¼	31¼	31¼	31¼	31½	400	U S Playing Card Co	10	29⅞ Jan 13	31½ Jan 29	26⅞ May	30¼ Aug
*34½	35	34½	34¾	34½	35½	35	35	34¼	35	34⅜	34⅜	1,900	U S Plywood Corp	1	32 Jan 15	35¾ Jan 21	20 Apr	32⅜ Dec
*¾	13/16	13/16	13/16	1	1⅛	1	1⅛	1⅛	1⅛	1⅛	1⅜	8,700	‡U S Realty & Impt	No par	11/16 Jan 2	1⅜ Jan 29	½ Aug	1 Mar
26⅝	27¼	27¼	27¾	27½	28⅜	27⅜	29	28½	29½	29¼	30⅛	44,300	U S Rubber Co	10	25¼ Jan 5	30⅛ Jan 29	13⅝ May	27¼ Dec
105¾	105¾	105¾	106½	105	106	105⅛	106¼	106¼	106½	106¾	107	3,200	8% 1st preferred	100	101 Jan 8	107 Jan 29	54 Mar	103¾ Dec
*50	51	51¼	51¼	51½	51¾	51⅝	52	51½	51½	52	52⅜	1,500	U S Smelting Ref & Min	50	46 Jan 4	52⅜ Jan 29	37¼ Apr	51¼ Jan
*64⅛	66½	66½	66½	*66¼	67	*66¼	67	67	67	*67	69	200	Preferred	50	64⅝ Jan 13	67 Jan 28	58 Apr	71 Jan
49½	49⅞	49⅝	50¼	50	50½	49	50⅜	49⅜	50⅛	49¾	51⅞	57,100	U S Steel Corp	No par	47½ Jan 2	51⅞ Jan 29	44¼ May	55¾ Jan
114½	114⅝	114⅝	114¾	114	114¾	114½	114⅞	x113¼	113⅞	113¾	114	3,300	Preferred	100	112 Jan 8	116 Jan 15	107¼ Jun	119¾ Jan
22½	22½	22⅜	22¾	22½	22⅞	22⅞	23	23¼	23⅜	23½	23⅞	2,300	U S Tobacco Co	No par	21½ Jan 8	23⅞ Jan 29	15½ Apr	24 Jan
*42½	44	44	44	44	44	44	44	*44	45	*44	45	170	7% preferred	25	42⅛ Jan 4	44 Jan 16	39¾ Mar	46½ Jan
2⅝	2⅝	2⅝	2⅝	2¾	2⅞	2⅞	3	2⅞	3	3⅛	3⅛	3,600	United Stockyards Corp	1	1⅝ Jan 6	3⅛ Jan 29	⅝ May	1⅞ Oct
1	1	15/16	15/16	15/16	1⅛	1	1⅛	1⅛	1⅛	15/16	1	5,300	United Stores class A	5	¾ Jan 5	1⅛ Jan 26	⅜ Apr	1 Oct
58	58	58½	58½	58⅞	60	60	60	60	60¼	60⅛	60⅛	1,100	$6 conv preferred	No par	56 Jan 13	60¼ Jan 28	34⅝ May	60½ Dec
14¾	15	*14½	15½	*14¾	15½	*14¾	15¼	*14¾	15¼	*15	15¼	300	Universal-Cyclops Steel Corp	1	14¾ Jan 23	15¼ Jan 14	12 July	15¾ Nov
*59½	60½	60½	61	*60¼	62½	*60¼	62½	*60¼	62½	61	62½	340	Universal Leaf Tob	No par	59¼ Jan 15	62½ Jan 29	41 May	61 Oct
*150½	--	*150½	--	*150½	--	*150½	--	*150½	--	*150½	--	---	8% preferred	100	150 Jan 12	151 Jan 11	142 Apr	152½ Dec
*167½	170	*167	172	*167	172	*167	170	*167	170	*167	170	---	Universal Pictures 1st pfd	100	167½ Jan 20	171 Jan 5	147 Apr	169 Dec
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9/16	⅝	9/16	⅝	9/16	9/16	9/16	9/16	9/16	9/16	9/16	9/16	10,200	Vadsco Sales	No par	⅜ Jan 5	⅝ Jan 21	⅜ Jan	½ Sep
37⅝	37⅝	38¼	39	39	39	39½	39⅞	40	40½	41	41	330	Preferred	100	31 Jan 7	41 Jan 29	22 Jan	34½ Dec
*16¾	17⅛	17	17¼	17¼	17⅝	17	17¼	17⅛	17⅜	17½	17⅞	5,900	Vanadium Corp of Am	No par	15⅜ Jan 4	17⅞ Jan 29	14¼ Jun	20⅞ Jan
*9½	9⅝	9⅝	9⅝	9¾	10	9¾	9¾	9¾	10	9⅞	9⅞	1,500	Van Norman Mach Tool	2.50	8⅞ Jan 7	10 Jan 26	7¼ Jun	11½ Mar
*26¼	27¼	27⅜	27⅜	*27	28½	*27	28½	*27¼	29	*27¼	28⅞	100	Van Raalte Co Inc	5	25½ Jan 11	27⅜ Jan 25	19 Mar	26 Dec
*115	117½	*116	117½	*116	117½	*116	117½	*116	117½	*116	117½	---	7% 1st preferred	100	116 Jan 11	117 Jan 21	112¾ Jan	116¼ July
*41½	43	42¾	42¾	*42	43	41½	41½	*41	42¾	*41	42¼	300	Vick Chemical Co	5	41 Jan 7	43 Jan 4	30 May	42 Dec
*49½	53½	*48	53½	*50	53½	*50	53	*50	56	*50	56	---	Vicks Shreve & Pac Ry	100	51 Jan 22	51 Jan 22	50 July	55 Jan
*53½	65	*55	60	*55	65	*55	65	*55	60	*55	60	---	5% preferred	100	-- ------	-- ------	55 Sep	60 Nov
*24	24¾	24¼	24¼	24½	24½	24⅛	24⅛	*24¼	24½	24½	24½	600	Victor Chemical Works	5	24 Jan 7	25 Jan 8	18¾ May	25½ Jan
3⅞	3⅞	3⅝	3⅞	3⅝	3⅝	3¼	3⅝	3½	3¾	3¾	3¾	6,100	Va-Carolina Chem	No par	2¼ Jan 4	4 Jan 18	1 Jan	2⅞ Oct
44⅞	45⅛	44⅞	45¼	44¼	44¾	43½	44	44¼	44⅞	44⅝	45¼	3,100	6% div partic preferred	100	39 Jan 5	46¼ Jan 21	22½ Jan	40¼ Oct
*116½	--	*116½	--	*117	--	*117¼	--	*117¼	120	*117¼	120	---	Va El & Pow $6 pref	No par	116 Jan 15	117¼ Jan 7	110¾ May	117¼ Dec
24¾	25¼	25	25½	25	25	24	24	*23	24	24	24	790	Va Iron Coal & Coke 5% pfd	100	20½ Jan 14	25½ Jan 25	14 Jan	21½ Nov
27½	27½	27½	27½	*27⅛	27½	27½	27½	27½	28	*28	28½	1,300	Virginian Ry Co	25	27 Jan 14	28 Jan 28	24 Apr	31¾ Jan
*30	30⅞	30	30	29¾	29¾	30	30	30¼	30¼	30½	30½	700	6% preferred	25	29¼ Jan 2	31 Jan 22	26 May	29¾ Oct
*84	91	*81	92	*81	92	*81	95	*81	95	*81	95	---	Vulcan Detinning Co	100	80 Jan 8	83½ Jan 21	70 Jun	96⅛ Mar
*131½	133	*131½	133	133	133	*133	138	133¼	133½	*129½	130	30	Preferred	100	133 Jan 26	133½ Jan 28	120 Mar	138 Jan
*7⅞	8¼	8	8	8	8⅛	8	8⅛	8⅛	8⅛	8	8¼	4,500	Vultee Aircraft Inc	1	7 Jan 6	8¼ Jan 29	6⅝ May	10¼ Mar
*21	21½	21¼	22¼	22	22¾	22½	22⅝	22⅛	22⅛	22	22⅝	4,000	$1.25 preferred	No par	19½ Jan 5	22¾ Jan 26	16¾ May	25 Apr
													W					
27¼	27⅜	26¾	27½	27¼	27⅜	26¾	27⅛	26¾	27¼	27⅛	27½	5,100	Wabash RR preferred	100	24½ Jan 4	27½ Jan 25	21¼ July	30⅜ Jan
*7⅞	8	8	8	8	8	7⅞	7⅞	8	8	8	8	700	Waldorf System	No par	7½ Jan 5	8⅛ Jan 18	6¼ Mar	7⅞ Nov
22	22	21⅞	21⅞	21⅞	21⅞	21⅞	21⅞	21¾	21⅞	22	22	1,200	Walgreen Co	No par	20⅝ Jan 2	22 Jan 23	16 Apr	20½ Nov
*102⅜	103⅜	*102⅜	103⅜	*102⅜	104⅜	*102⅜	104⅜	*102⅜	104⅜	*102⅜	104⅜	---	4½% preferred with warr	100	-- ------	-- ------	97½ Jun	102⅛ Oct

For footnotes see page 451.

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NEW YORK STOCK RECORD

Saturday Jan. 23		Monday Jan. 25		LOW AND HIGH SALE PRICES Tuesday Jan. 26		Wednesday Jan. 27		Thursday Jan. 28		Friday Jan. 29		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1942 Lowest	Range for Previous Year 1942 Highest
$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares		Par	$ per share	$ per share	$ per share	$ per share
5⅜	5½	5¼	5½	5¼	5⅜	5⅛	5½	5⅜	5⅜	5⅜	5½	8,100	Walworth Co	No par	4⅜ Jan 2	5½ Jan 21	3½ Apr	5¼ Nov
40¼	40¾	40½	40½	40⅞	40⅞	40½	40¾	40⅜	41	41	41⅞	1,800	Walk (H) Good & W Ltd	No par	38½ Jan 12	41⅞ Jan 29	31⅛ Apr	41¼ Nov
15⅞	15⅞	*15⅞	16	15¾	15¾	*15½	16	*15¾	16	15¾	15¾	400	Div redeem preferred	No par	15⅜ Jan 4	15⅞ Jan 19	13⅞ Mar	16¼ Oct
*5	5⅛	5⅛	5⅛	*4¾	5⅛	5⅛	5⅛	*5¼	5½	*5⅛	5⅜	1,000	Ward Baking Co cl A	No par	4½ Jan 5	5¼ Jan 6	2⅜ Jun	6 Nov
*¾	⅞	*¾	⅞	*¾	⅞	*13/16	⅞	⅞	⅞	¾	¾	300	Class B	No par	⅜ Jan 4	⅞ Jan 4	⅜ May	1 Nov
*26½	27½	*27⅛	27½	27½	27½	*27⅛	28	28	28	28	28	400	$7 preferred	50	26 Jan 20	28 Jan 28	16 Feb	29½ Nov
7¾	7⅞	7¾	8	8	8	7¾	8¼	8	8¼	8¼	8¾	42,600	Warner Bros Pictures	5	7⅜ Jan 7	8¾ Jan 29	4¼ Apr	8½ Dec
83	83	*81⅛	83½	*81⅛	83	*81⅛	83	*81⅛	82	80½	81⅛	40	$3.85 preferred	No par	79¾ Jan 11	83 Jan 23	x65 May	80¾ Oct
*27¾	28¼	*27¾	28¼	28¼	28¼	*28⅞	29	29	29	*28	29	200	Warren Fdy & Pipe	No par	27¼ Jan 18	29 Jan 28	24⅞ Oct	39½ Jan
*17⅛	17⅝	*17¼	17⅝	*17½	17¾	17½	17½	17⅛	17⅛	*17⅛	17⅝	400	Washington Gas Lt Co	No par	15⅛ Jan 4	17½ Jan 18	13¼ Jun	19 Feb
12⅞	13¼	14	14½	14¾	15	14⅞	15	*14¼	14⅞	14⅞	14⅞	2,800	Waukesha Motor Co	5	12½ Jan 4	15 Jan 26	12 Jan	14 Oct
*18⅛	18½	18¼	18½	18½	18½	18⅛	18⅝	18⅞	19¼	*18¾	19¼	1,200	Wayne Pump Co	1	17⅝ Jan 5	19¼ Jan 28	11½ Jan	18 Nov
3½	3½	3½	3½	3⅝	3⅝	*3½	3¾	3⅝	3⅝	*3½	3¾	600	Webster Eisenlohr	No par	2½ Jan 8	3⅝ Jan 21	1¾ Jan	3 July
19¾	19¾	19½	19¾	20	20	19¾	20⅛	19⅞	19⅞	*19¼	20	800	Wesson Oil & Snowdrift	No par	17⅞ Jan 4	20⅜ Jan 11	15 May	20¼ Jan
*70	71	*69½	71½	*70	71½	*70	71½	*70	71½	*70	71½	----	$4 conv preferred	No par	69 Jan 21	70 Jan 18	59½ May	x71½ Nov
9⅛	9¼	9¼	9¼	9⅛	9¼	9¼	9⅜	9⅛	9⅜	9½	9⅞	7,400	West Indies Sugar Corp	1	8⅝ Jan 4	9⅞ Jan 29	7½ Aug	10¼ Nov
*54	56	54	54	56	57	56¾	57	57	57	*55	59	220	West Penn El class A	No par	50⅛ Jan 4	57 Jan 9	34 Apr	91 Jan
71¼	72¼	72	72	71¼	75	75	75	74½	75	74¾	75	550	7% preferred	100	67½ Jan 4	75 Jan 26	41½ Apr	104 Jan
*61½	62	62	62	63	64½	65	65	65	65	64	64	380	6% preferred	100	57 Jan 2	65 Jan 27	36 Apr	93 Jan
*110¼	111	*110¼	111	110¼	110¼	110½	110½	110½	110½	110½	111	190	West Penn Pr Co 4½% pfd	100	109 Jan 8	111 Jan 29	102 May	113½ Jan
*13⅝	13¾	13¾	13¾	14	14	13¾	13¾	13¾	13¾	13¾	13¾	1,900	West Va Pulp & Pap Co	No par	11¾ Jan 5	14¼ Jan 19	10½ Sep	18 Feb
*103	105¼	*103	105¼	*103	105¼	103	103	*102¾	105	*101¼	104	100	6% preferred	100	103 Jan 5	105 Jan 15	97 Sep	104½ Jan
20	20	20	20	19¾	19¾	*19½	19¾	19¾	19¾	19⅝	20	2,200	Western Auto Supply Co	10	19 Jan 2	20 Jan 23	12¾ May	20 Dec
*2⅞	3	2⅞	2⅞	2⅝	3	2⅞	2⅞	2⅞	2⅞	2⅞	2⅞	1,900	Western Maryland	100	2¼ Jan 2	3 Jan 26	2 Apr	3½ Jan
*6	7	*6⅛	7	*6	7	*6¼	7	*6⅜	6¾	6⅝	6¾	300	4% 2d preferred	100	5⅜ Jan 2	6¾ Jan 19	4⅛ May	8¼ Jan
1½	1⅝	1½	1⅝	1½	1⅝	1⅝	1⅝	1½	1⅝	1⅝	1¾	3,400	Western Pacific 6% preferred	100	1⅛ Jan 8	1¾ Jan 29	⅜ May	2 Sep
27⅞	28	27⅞	28¼	28	28¾	28	28⅝	28⅜	29¼	29⅛	29¾	15,100	Western Union Telegraph	100	26½ Jan 7	29¾ Jan 29	23⅛ Feb	30 Oct
17¼	17½	17½	17¾	17⅞	18⅛	17⅞	18⅜	17⅞	18¼	18	18¾	15,100	Westinghouse Air Brake	No par	15½ Jan 4	18¾ Jan 29	13⅞ May	19¼ Feb
83⅝	83¾	83¾	84⅞	84½	85⅛	84¼	85½	85¼	86¼	85⅞	88¾	7,100	Westinghouse El & Mfg	50	81 Jan 2	88¾ Jan 29	63⅛ Apr	83 Dec
*120⅛	123	122¾	122¾	122¾	122¾	122½	123	*122½	123	123	123	90	1st preferred	50	120 Jan 5	123½ Jan 18	109 Aug	127 Jan
*32	33	*32½	33	*32½	33	33	33	*33	33½	*33	33¼	300	Weston Elec Instrument	12.50	31 Jan 12	33 Jan 27	23 Apr	32½ Dec
27½	27½	27¾	27¾	27⅞	27⅞	27¾	27¾	27½	27½	27½	27¾	800	Westvaco Chlor Prod	No par	26¼ Jan 4	27⅞ Jan 26	22 Mar	31½ Jan
107⅞	107⅞	107	107	107½	107½	*107	107½	107	107	*107	107½	60	$4.50 preferred	No par	106½ Jan 15	108 Jan 2	100½ Jun	108¾ Oct
*41	50	*41	50	*41	50	*41	50	*41	50	*41	50	----	Wheeling & L Erie Ry Co	100	-- ----	-- ----	42¼ Dec	50 Apr
*86	88	*84	88	*84	88	*84	88	88	88	*84	93	10	5½% conv preferred	100	85 Jan 9	89 Jan 18	80 July	93 Jan
19⅜	19⅜	19⅛	19½	19¼	19⅝	19	19¼	19	19¼	19¾	20¼	3,800	Wheeling Steel Corp	No par	18 Jan 2	20¼ Jan 29	17¼ Dec	27¼ Feb
*61⅝	63	61½	61⅝	60¾	60¾	60½	61½	62	62	62	62½	460	$5 conv prior pref	No par	58⅜ Jan 5	63½ Jan 21	58⅛ Dec	69½ Jan
*16¼	17	*16	16½	*16	16½	16½	16½	*16	17	*16	17	100	White Dental Mfg (The S S)	20	15 Jan 14	16½ Jan 22	12¼ July	15⅛ Dec
14⅜	14¾	14⅝	14¾	14⅜	14⅞	14½	15⅞	15⅜	16	15¾	16⅝	27,800	White Motor Co	1	13¼ Jan 2	16⅝ Jan 29	12 Jun	15⅝ Jan
4⅛	4⅛	4⅜	4½	4¼	4½	4⅛	4¼	4¼	4⅜	*4⅜	4½	1,600	White Rock Min Spr Co	No par	3¾ Jan 5	4½ Jan 25	3 Mar	5⅛ Nov
*3	3⅛	*3	3⅛	3	3¼	2⅞	3	3⅛	3⅛	3⅛	3⅛	3,100	White Sewing Mach Corp	1	2⅝ Jan 8	3¼ Jan 26	1¾ Apr	3½ Jan
*42	50	*42	50	*42	50	*42	50	*42	50	*42	50	----	$4 conv preferred	No par	40 Jan 15	40 Jan 15	40 May	53 Jan
*20¼	21½	*20⅝	21⅜	*20⅝	21⅜	*20½	21½	*20⅝	21⅜	*20⅝	21⅜	----	Prior preferred	20	x20½ Jan 19	21½ Jan 7	15½ Apr	22¼ Jan
*2½	2⅝	*2½	2⅝	2⅝	2⅝	*2½	2⅝	2⅝	2⅝	2⅝	2¾	1,200	Wilcox Oil & Gas Co	5	2⅜ Jan 2	2¾ Jan 29	1½ Apr	2⅝ Dec
2¾	2¾	2¾	2⅞	2⅞	3⅛	2⅞	3	3	3	3	3⅛	50,400	Willys-Overland Motors	1	2⅛ Jan 2	3⅛ Jan 26	1⅜ Aug	2¼ Oct
8½	8½	8⅝	8¾	8⅝	8⅞	8¾	8⅞	8¾	8⅞	8⅞	9	4,600	6% conv preferred	10	8 Jan 6	9 Jan 29	4⅞ Apr	8¼ Dec
5¼	5⅜	5⅛	5⅜	5⅜	5⅝	5⅜	5½	5⅜	5½	5⅜	5⅝	20,300	Wilson & Co Inc	No par	4¼ Jan 2	5⅝ Jan 26	3⅝ Sep	6⅜ Jan
65¼	65½	65	65	65¼	66	66	66¼	65½	66	65¾	66¼	1,700	$6 preferred	No par	57½ Jan 4	66¼ Jan 27	51 Sep	73¾ Jan
*9⅛	9⅜	9⅜	9⅜	9⅜	9⅜	9	9⅛	9¼	9¼	*9¾	10⅛	2,300	Wilson-Jones Co	10	9 Jan 27	9⅜ Jan 25	-- ---	-- ---
*113½	--	*113½	--	*113½	--	*113½	--	*114	--	*114	--	----	Wisconsin El Pow 6% pfd	100	115 Jan 8	115 Jan 8	107½ Jun	110½ Oct
18⅝	18¾	18¾	18¾	18¾	18⅞	18¾	18¾	18⅞	18⅞	18⅞	19⅜	1,900	Woodward Iron Co	10	17½ Jan 9	19⅜ Jan 29	16⅝ Dec	24 Jan
32¾	32⅞	32¾	33¼	33⅛	33¼	33	33½	33¼	33½	33⅝	33⅞	8,700	Woolworth (F W) Co	10	30½ Jan 2	33⅞ Jan 29	21½ May	31 Dec
*16¾	17¼	17	17¼	17	17	17	17⅛	17	17⅛	17¼	17⅝	2,000	Worthington P & M (Del)	No par	16½ Jan 20	17¾ Jan 4	14½ Jun	21⅜ Jan
*108½	130	*109	130	*108½	130	*109	126	*109	126	*109	126	----	7% preferred A	100	-- ----	-- ----	117 Nov	125 July
*98	125	*98	125	*98	125	*98	125	*98	125	*98	125	----	6% preferred B	100	-- ----	-- ----	106 Nov	117 Mar
*45½	46½	45½	45½	*45	46¼	*45⅜	46¼	*45⅜	46¼	46¼	46¼	200	Prior pfd 4½% series	100	44¾ Jan 9	46¾ Jan 22	42¼ Jun	54 Jan
*45½	47½	*45½	47½	*46	48	*46	48	46½	46½	47	47	300	Prior pfd 4½% Conv series	100	46 Jan 9	47 Jan 29	44 Jun	57¼ Jan
*90	91	90	90	90	90	*85	90	*86	90	90	90	150	Wright Aeronautical	No par	88 Jan 15	92 Jan 18	80 Jun	104 Jan
*60⅜	61½	61½	62	62¼	62½	62	62	*62	62½	62½	62½	800	Wrigley (Wm) Jr (Del)	No par	58⅛ Jan 4	62½ Jan 8	39 Apr	62 Jan
													Y					
24½	24½	23¾	23¾	23½	23½	23	23¾	24¼	24½	*24	24¾	1,200	Yale & Towne Mfg. Co	25	21½ Jan 13	24½ Jan 23	15⅜ Jan	23½ Oct
13¼	13⅜	13¼	13½	13⅜	13⅝	13¼	14	14⅞	15⅜	15¼	15½	64,700	Yellow Truck & Coach cl B	1	12½ Jan 2	15½ Jan 29	10½ Apr	14¼ Nov
*119½	121	121	121	*120	121	120¼	120¼	122½	122½	123¼	123¼	120	Preferred	100	118¼ Jan 12	123¼ Jan 29	111½ Jan	121⅛ Dec
8¾	8¾	8⅞	9½	9½	9¾	9⅜	9½	9½	9⅝	9¼	9¼	4,100	Young Spring & Wire	No par	7⅞ Jan 4	9¾ Jan 26	5 Apr	7⅞ Nov
30¾	31	30½	31⅛	30⅞	31⅜	30⅜	31	30½	31	31	32¼	15,900	Youngstown S & T	No par	30 Jan 6	32¼ Jan 29	28¼ Jun	37½ Jan
84½	84½	84½	85	85	85	*84	85	84½	84½	85	85	110	†5½% preferred series A	100	82 Jan 4	85 Jan 15	78 Jan	87 Oct
10⅛	10⅜	10⅛	10¼	10¼	10¼	10⅛	10⅜	10¼	10½	10⅜	10½	7,000	Youngstown Steel Door	No par	9⅛ Jan 2	10½ Jan 22	7 May	12¼ Jan
													Z					
21¾	21⅞	22⅛	23⅞	22¾	23¼	22⅜	23⅛	23⅛	23¼	23¼	23½	7,000	Zenith Radio Corp	No par	19½ Jan 12	23⅞ Jan 25	8¾ Feb	20 Dec
2½	2⅝	2½	2⅝	2½	2½	2½	2½	2½	2½	2½	2½	3,200	Zonite Products Corp	1	2 Jan 2	2⅝ Jan 21	1½ May	2¾ Jan

*Bid and asked prices; no sales on this day. ‡ In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. ¶ Called for redemption. † Unit of trading reduced from 100 to 10 shares.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 29, 1943	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	321,780	$7,500,000	$294,000	$5,200	$7,799,200
Monday	803,790	14,954,000	376,000	2,000	15,332,000
Tuesday	1,042,680	13,010,100	455,000	4,000	13,469,100
Wednesday	1,027,160	13,607,000	374,000	1,000	13,982,000
Thursday	988,240	15,403,500	340,000	5,000	15,748,500
Friday	1,225,520	14,366,000	344,500	6,000	14,716,500
Total	5,409,170	$78,840,600	$2,183,500	$23,200	$81,047,300

	Week Ended Jan. 29 1943	Week Ended Jan. 29 1942	Jan. 1 to Jan. 29 1943	Jan. 1 to Jan. 29 1942
Stocks—No. of shares	5,409,170	2,699,495	17,420,132	12,765,525
Bonds				
U. S. Government	$23,200	$359,000	$244,700	$1,130,000
Foreign	2,183,500	3,070,000	11,388,500	12,419,000
Railroad & industrial	78,840,600	49,033,000	282,736,400	202,595,000
Total	$81,047,300	$52,462,000	$29,369,600	$216,144,000

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Jan. 29, 1943	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	76,785	$409,000	$14,000	------	$423,000
Monday	173,835	782,000	10,000	------	792,000
Tuesday	200,985	924,000	30,000	------	954,000
Wednesday	212,530	1,010,000	22,000	------	1,032,000
Thursday	224,050	819,000	57,000	$5,000	881,000
Friday	210,280	882,000	7,000	3,000	892,000
Total	1,098,465	$4,826,000	$140,000	$8,000	$4,974,000

	Week Ended Jan. 29 1943	Week Ended Jan. 29 1942	Jan. 1 to Jan. 29 1943	Jan. 1 to Jan. 29 1942
Stocks—No. of shares	1,098,465	461,535	3,460,781	2,050,330
Bonds				
Domestic	$4,826,000	$3,541,000	$17,754,000	$16,082,000
Foreign government	140,000	72,000	903,000	373,000
Foreign corporate	8,000	18,000	23,000	173,000
Total	$4,974,000	$3,631,000	$18,680,000	$16,628,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
January 23	122.38	29.08	15.79	41.13	106.94	96.31	56.26	110.06	92.39
January 25	123.74	29.14	15.88	41.49	106.94	96.32	56.25	109.94	92.36
January 26	124.31	29.04	16.06	41.63	106.93	96.26	55.76	110.01	92.24
January 27	124.08	28.87	16.38	41.60	106.94	96.29	55.89	110.04	92.29
January 28	124.38	29.15	16.36	41.75	106.89	96.24	56.24	110.14	92.37
January 29	125.41	29.22	16.59	42.06	106.95	96.33	56.35	110.18	92.45

Obligations Of Governmental Agencies

Quotations for Friday Jan. 29

	Bid	Ask
Commodity Credit Corp—		
¾% May 1, 1943	100.2	100.3
‡1⅛% Feb 15, 1945	100.3	100.5
Federal Home Loan Banks—		
‡⅞s Feb 1, 1943	b0.70	0.55%
‡¾s Mar 1, 1943	b0.70	0.55%
2s Apr 1, 1943	100.5	100.9
Federal Land Bank Bonds—		
4s 1946-1944	104⅝	104 13/32
4s 1964-1944	104⅝	104 13/32
3¼s 1955-1945	105⅜	105⅝
3s 1955-1945	105¼	105½
3s Jan. 1, 1956-1946	106 1/16	106⅝
3s May 1, 1956-1946	107¼	107 7/16
Federal Natl Mtge Assn—		
2s Mar 16, 1943	100.14	100.17
1⅝s Jan. 3, 1944— Call July 3, 1943 at 100½	100.19	199.23
Reconstruction Finance Corp—		
‡1⅛% July 15, 1943	100.7	100.8
‡1% Apr 15, 1944	100.5	100.7
U S Housing Authority—		
1⅜% notes Feb 1, 1944	100.22	100.25
Other Issues		
U S Conversion 3s 1946	106⅞	107 3/16
U S Conversion 3s 1947	108¾	109 3/16
Panama Canal 3s 1961	128½	130

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
U. S. Government							
Treasury 4¼s 1947-1952	A-O	--	*114	114.2	--	----	----
Treasury 4s 1944-1954	J-D	--	*102.30	--	--	105 29	106.3
Treasury 3¾s 1946-1956	M-S	--	*108.16	108.18	--	----	----
Treasury 3⅜s 1943-1947	J-D	--	*101.3	101.4	--	----	----
Treasury 3¼s 1943-1945	A-O	--	*101.28	101.30	--	101.28	101.31
Treasury 3¼s 1944-1946	A-O	--	*103.2	103.4	--	103.2	103.3
Treasury 3⅛s 1946-1949	J-D	106.29	106.29	106.29	1	106.29	106.30
Treasury 3⅛s 1949-1952	J-D	--	*110.16	110.19	--	----	----
Treasury 3s 1946-1948	J-D	--	*106.18	106.20	--	----	----
Treasury 3s 1951-1955	M-S	--	*110.6	110.9	--	----	----
Treasury 2⅞s 1955-1960	M-S	--	e109.13	109.13	4	109.9	109.10
Treasury 2¾s 1945-1947	M-S	--	*104.25	104.27	--	104.22	104.22
Treasury 2¾s 1948-1951	M-S	107.6	107.6	107.6	1	107.6	107.6
Treasury 2¾s 1951-1954	J-D	--	*107.31	108.1	--	----	----
Treasury 2¾s 1956-1959	M-S	--	108.15	108.15	1	108.15	108.15
Treasury 2¾s 1958-1963	J-D	--	*108.20	108.22	--	----	----
Treasury 2¾s 1960-1965	J-D	--	*109.4	109.6	--	----	----
Treasury 2½s 1945	J-D	--	*104.18	104.30	--	----	----
Treasury 2½s 1948	M-S	--	*106.13	106.15	--	----	----
Treasury 2½s 1949-1953	J-D	--	*105.31	106.1	--	106	106
Treasury 2½s 1950-1952	M-S	--	*106.9	106.11	--	----	----
Treasury 2½s 1952-1954	M-S	--	*104.1	104.3	--	----	----
Treasury 2½s 1956-1958	M-S	--	*103.20	103.22	--	----	----
Treasury 2½s 1962-1967	J-D	100.21	100.18	100.21	5	100.13	100.21
Treasury 2½s 1963-1968	J-D	--	100.17	100.20	10	100.17	100.21
Treasury 2½s 1967-1972	M-S	--	*100.20	100.22	--	100.30	100.31
Treasury 2¼s 1951-1953	J-D	--	*104.30	105	--	----	----
Treasury 2¼s 1952-1955	J-J	--	*101.23	101.25	--	----	----
Treasury 2¼s 1954-1956	J-D	--	*104.31	105.1	--	----	----
Treasury 2s 1947	J-D	--	*104.6	104.8	--	----	----
Treasury 2s Mar 15 1948-1950	M-S	--	*101.22	101.24	--	----	----
Treasury 2s Dec 15 1948-1950	J-D	--	*103.28	103.30	--	----	----
Treasury 2s Jun 15 1949-1951	J-J	--	*100.28	100.30	--	100.28	100.28
Treasury 2s Sept 15 1949-1951	M-S	--	*100.23	100.25	--	----	----
Treasury 2s Dec. 15, 1949-1951	J-D	--	*100.22	100.24	--	----	----
Treasury 2s 1950-1952	M-S	--	*109.19	100.21	--	----	----
Treasury 2s 1951-1955	J-D	--	*100.15	100.17	--	----	----
Treasury 2s 1953-1955	J-D	--	103.16	100.16	1	103.16	103.16
Treasury 1¾s June 15 1948	J-D	--	*100.5	100.17	--	100.9	100.13
Federal Farm Mortgage Corp—							
3¼s 1944-1964	M-S	--	*102.24	102.26	--	----	----
3s 1944-1949	M-N	--	*102.28	102.29	--	102.28	102.28
Home Owners' Loan Corp—							
3s series A 1944-1952	M-N	--	*102.25	102.26	--	102.27	102.27
1½s series M 1945-1947	J-D	--	*101.12	101.14	--	----	----
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	103½	e103⅛	103½	86	103¼	104

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BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*43	--	--	44	44
ΔGtd sink fund 6s 1948	A-O	--	*43	--	--	--	--
Akershus (King of Norway) 4s 1968	M-S	--	*45⅛	75	--	--	--
ΔAntioquia (Dept) coll 7s A 1945	J-J	--	16	16¼	8	15⅛	16¼
ΔExternal s f 7s series B 1945	J-J	--	16¼	16¼	22	15½	16¼
ΔExternal s f 7s series C 1945	J-J	16	16	16⅛	8	16	16⅛
ΔExternal s f 7s series D 1945	J-J	--	16	16	3	16	16
ΔExternal s f 7s 1st series 1957	A-O	--	*16	--	--	15¼	16½
ΔExternal sec s f 7s 2d series 1957	A-O	--	16	16	1	--	--
ΔExternal sec s f 7s 3rd series 1957	A-O	--	*16	16½	--	16	16
ΔAntwerp (City) external 5s 1958	J-D	--	50	50	4	42½	50
Argentine (National Government)—							
S f external 4½s 1948	M-N	97½	97½	97¾	50	97	98
S f conv loan 4½s 1971	M-N	--	84½	86⅝	11	84½	86⅝
S f extl conv loan 4s Feb 1972	F-A	--	78¾	80	29	78¾	81¼
S f extl conv loan 4s Apr 1972	A-O	--	79½	80⅛	12	79½	81⅝
Australia (Commonw'lth) 5s of '25 1955	J-J	--	92	94	13	82	94
External 5s of 1927 1957	M-S	--	92	94	26	83½	94
External g 4½s of 1928 1956	M-N	--	87½	91	56	79	91
Belgium external 6½s 1949	M-S	--	97	97	10	96½	97¾
External s f 6s 1955	J-J	--	97	97	7	96½	97
External s f 7s 1955	J-D	--	*97	98	--	97	97¾
§ΔBrazil (U S of) external 8s 1941	J-D	42	40⅛	42	55	36⅜	42
ΔExternal s f 6½s of 1926 1957	A-O	38¼	38	38½	23	34	39⅛
ΔExternal s f 6½s of 1927 1957	A-O	38½	38	38½	15	34	38½
Δ7s (Central Ry) 1952	J-D	38½	38	38½	14	34½	39⅛
Brisbane (City) s f 5s 1957	M-S	--	*89	91	--	87	91½
Sinking fund gold 5s 1958	F-A	--	*88½	91½	--	83	88
Sinking fund gold 6s 1950	J-D	--	91¾	91¾	2	87	93
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*80	--	--	--	--
External s f 4⅛-4⅜s 1977	M-S	71	71	72½	92	70	73
Refunding s f 4¼-4½s 1976	F-A	--	71⅝	71¾	8	71⅝	72
External readj 4⅜-4⅝s 1976	A-O	--	71⅜	71⅝	1	70⅜	73
External s f 4½-4¾s 1975	M-N	--	73½	73¾	4	73½	74⅛
3% external s f $ bonds 1984	J-J	--	52	52⅝	12	48½	52⅝
Canada (Dom of) 30-yr 4s 1960	A-O	--	108¼	108¼	16	107½	108⅞
5s 1952	M-N	100½	100½	100 9/32	35	100½	101 31/32
10-year 2½s 1945	F-A	--	101	101⅛	12	100½	101⅛
25-year 3¼s 1961	J-J	--	*102½	103¼	--	101¾	102½
7-year 2¼s 1944	J-J	--	*100½	100¾	--	100½	100¾
30-year 3s 1967	J-J	100⅛	100	100⅛	42	97⅜	100⅛
30-year 3s 1968	M-N	--	99⅝	100⅛	30	97½	100⅛
ΔCarlsbad (City) 8s 1954	J-J	--	*10½	--	--	--	--
ΔChile (Rep) External s f 7s 1942	M-N	--	*20	--	--	20⅛	21¾
Δ7s assented 1942	M-N	21	21	22¼	22	19	22½
ΔExternal sinking fund 6s 1960	A-O	--	21	21	1	20⅛	21⅞
Δ6s assented 1960	A-O	--	21	22	12	18¾	22
ΔExtl sinking fund 6s Feb 1961	F-A	--	*20	--	--	21¾	21¾
Δ6s assented Feb 1961	F-A	--	21	22	10	18¾	22
ΔRy external s f 6s Jan 1961	J-J	--	*20	--	--	20	22
Δ6s assented Jan 1961	J-J	21	21	22	12	18⅞	22
ΔExtl sinking fund 6s Sep 1961	M-S	--	*20	--	--	--	--
Δ6s assented Sep 1961	M-S	21	21	21¾	4	18⅞	21⅞
ΔExternal sinking fund 6s 1962	A-O	--	21	21	1	21	21
Δ6s assented 1962	A-O	21⅜	21⅜	21¾	6	18¾	22

For footnotes see page 456.

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
ΔChile (Rep) (Continued)—							
ΔExternal sinking fund 6s 1963	M-N	--	*20	--	--	--	--
Δ6s assented 1963	M-N	--	21¼	22	21	19	22
ΔChile Mortgage Bank 6½s 1957	J-D	--	20¼	20¼	2	20¼	20¼
Δ6½s assented 1957	J-D	20	19¾	20¾	32	18	20⅞
ΔSinking fund 6¾s 1961	J-D	--	--	--	--	--	--
Δ6¾s assented 1961	J-D	--	*19¾	20½	--	17⅝	21
ΔGuaranteed sink fund 6s 1961	A-O	--	--	--	--	--	--
Δ6s assented 1961	A-O	20¼	20	20¾	24	17¾	21
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	18½	21
Δ6s assented 1962	M-N	20½	20	21	34	17½	21
ΔChilean Cons Munic 7s 1960	M-S	--	--	--	--	18⅛	18⅛
Δ7s assented 1960	M-S	--	19¾	19⅞	4	17⅛	19⅞
ΔChinese (Hukuang Ry) 5s 1951	J-D	17¼	17¼	17¼	1	17¼	17½
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	*54	--	--	52	55
Δ6s of 1927 Jan 1961	J-J	--	54½	54½	1	52	54½
3s external s f $ bonds 1970	A-O	40⅜	40⅜	41	144	38½	41
ΔColombia Mtge Bank 6½s 1947	A-O	--	*30⅜	--	--	--	--
ΔSinking fund 7s of 1926 1946	M-N	--	*30⅜	--	--	30¾	32
ΔSinking fund 7s of 1927 1947	F-A	--	*30⅜	40	--	30⅝	30¾
Copenhagen (City) 5s 1952	J-D	48	47⅞	48	5	40	48
25-year gold 4½s 1953	M-N	--	44	46	6	39	46
ΔCosta Rica (Rep of) 7s 1951	M-N	20	20	21½	6	19⅞	21½
Cuba (Republic of) 5s of 1904 1944	M-S	--	*100¼	102	--	101⅛	101⅛
External 5s of 1914 series A 1949	F-A	--	*102⅜	--	--	--	--
External loan 4½s 1949	F-A	--	*102⅝	103¼	--	102¾	102¾
4½s external debt 1977	J-D	77¾	77	77⅜	101	72⅝	77¾
Sinking fund 5½s 1953	J-J	--	*105¾	107	--	105¾	106⅞
ΔPublic wks 5½s 1945	J-D	--	111	112	4	106⅞	112
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*32	--	--	--	--
ΔSinking fund 8s series B 1952	A-O	--	*32	35	--	30¼	35
§ΔDenmark 20-year extl 6s 1942	J-J	58½	56	58½	112	47½	58½
External gold 5½s 1955	F-A	54	52½	54	27	45	54
External gold 4½s 1962	A-O	51	49⅛	51	56	42½	51
§ΔDominican Rep Cust Ad 5½s 1942	M-S	--	74½	74½	1	69½	74½
§Δ1st series 5½s of 1926 1940	A-O	--	*75⅛	--	--	72	72
§Δ2d series sink fund 5½s 1940	A-O	--	--	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	--	75	75	5	72	75
5½s 1st series 1969	A-O	--	73½	75	18	72	75
5½s 2d series 1969	A-O	--	--	--	--	--	--
ΔEl Salvador 8s ctfs of dep 1948	J-J	--	*18	--	--	21	21
ΔEstonia (Republic of) 7s 1967	J-J	--	*19⅝	--	--	18⅞	18⅞
Finland (Republic) extl 6s 1945	M-S	--	*--	99	--	95	99
French Republic 7s stamped 1949	J-D	--	*90	--	--	--	--
7s unstamped 1949	---	--	--	--	--	--	--
Greek Government—							
Δ7s part paid 1964	---	17¼	16½	17¼	30	16½	17¼
Δ6s part paid 1968	---	15¾	15	15¾	35	12	15¾
Haiti (Republic) s f 6s series A 1952	A-O	--	68¼	69⅛	5	68¼	69⅛
Helsingfors (City) extl 6½s 1960	A-O	--	62½	62½	1	62½	62½
Irish Free State extl s f 5s 1960	M-N	--	*83	--	--	85	85
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	14¼	14¼	14¼	5	11	14¼
ΔMedellin (Colombia) 6½s 1954	J-D	16	15⅜	16	10	15½	16
Mendoza (Prov) 4s readjusted 1954	J-D	--	*80¼	83½	--	82¼	82½
Mexican Irrigation—							
Δ4½s stamped assented 1943	M-N	--	10¼	10¼	5	9	10¼
ΔMexico (US) extl 5s of 1899 £ 1945	Q-J	--	*5¾	--	--	--	--
ΔAssenting 5s of 1899 1945	Q-J	--	*11½	13½	--	13¼	13¼
ΔAssenting 4s of 1904 1954	J-D	10¼	10⅛	10⅜	62	9	10½
ΔAssenting 4s of 1910 1945	J-J	--	12⅛	12⅛	2	11½	13
§ΔTreasury 6s of 1913 assent 1933	J-J	--	*12⅛	--	--	--	--
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	23½	23¾	46	18¼	23¾
ΔSec external s f 6½s 1959	M-S	--	23½	23⅞	31	18⅛	23⅞
ΔMontevideo (City) 7s 1952	J-D	--	*85½	--	--	--	--
Δ6s series A 1959	M-N	--	*80	--	--	84	84
New South Wales (State)—							
External s f 5s 1957	F-A	--	90½	92	2	82½	92
External s f 5s 1958	A-O	--	90	92	8	82½	92
Norway external 6s 1943	F-A	--	*100½	--	--	100⅛	100⅝
External 6s 1944	F-A	--	100⅜	100½	2	100⅛	100½
External sink fund 4½s 1956	M-S	--	88½	90	3	85½	90
External sink fund 4¼s 1965	A-O	80⅝	80⅛	81	18	77¾	81
4s sink fund extl loan 1963	F-A	--	82⅜	82½	4	80¾	82½
Municipal Bank extl s f 5s 1970	J-D	--	80⅛	80⅛	2	71	80⅛
Oslo (City) sink fund 4½s 1955	A-O	--	*72	--	--	72	75
ΔPanama (Rep) extl s f 5s ser A 1963	M-N	--	--	--	--	--	--
ΔStamped assented 5s 1963	M-N	--	*70	--	--	70	70
Stamp mod 3¼s ext to 1994	J-D	--	73	73⅜	11	73	74
Ext sec ref 3½s series B 1967	M-S	--	*104	106	--	--	--
ΔPernambuco (State of) 7s 1947	M-S	--	18¾	19⅜	7	14¾	19⅜
ΔPeru (Rep of) external 7s 1959	M-S	15	15	16	63	12¾	16
ΔNat loan extl s f 6s 1st ser 1960	J-D	15	14⅞	15⅝	101	12⅞	15¾
ΔNat Loan extl s f 6s 2d ser 1961	A-O	--	15	15⅝	43	13	15¾
§ΔPoland (Rep of) gold 6s 1940	A-O	--	*13⅝	--	--	--	--
Δ4½s assented 1958	A-O	--	*12	--	--	--	--
ΔStabilization loan s f 7s 1947	A-O	--	*20⅜	--	--	23	23
Δ4½s assented 1968	A-O	--	*13⅛	16	--	12¼	12½
ΔExternal sink fund gold 8s 1950	J-J	--	19	19	1	15	19
Δ4½s assented 1963	J-J	15	15	15	5	12½	15
ΔPorto Alegre (City of) 8s 1961	J-D	--	*20¼	--	--	17½	21¾
ΔExternal loan 7½s 1966	J-J	--	*20½	21½	--	17½	21½
ΔPrague (City of Greater) 7½s 1952	M-N	--	*33	--	--	30	30
Queensland (State) extl 6s 1947	F-A	--	95¾	96	16	93	96
ΔRio de Janeiro (City of) 8s 1946	A-O	22¼	22¼	23¾	11	18⅛	23¾
ΔExtl sec 6½s 1953	F-A	21	20⅞	21¼	50	16¼	21⅝
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	24½	23½	24½	6	20	24½
Δ6s external sink fund gold 1968	J-D	--	21¼	21¼	1	17	22
Δ7s external loan of 1926 1966	M-N	22¾	22⅝	22¾	6	18	22⅞
Δ7s municipal loan 1967	J-D	--	22¼	22¼	9	17⅜	22⅞
Santa Fe external sink fund 4s 1964	M-S	--	*72⅛	75½	--	73½	78
ΔSao Paulo (City of Brazil) 8s 1952	M-N	--	25⅝	26	27	18½	26
Δ6½s extl secured s f 1957	M-N	--	23½	23½	3	17¼	23½
§ΔSan Paulo (State) 8s 1936	J-J	45⅛	45	45⅛	4	41	45⅛
Δ8s external 1950	J-J	--	*35⅜	39	--	32	33¼
Δ7s extl water loan 1956	M-S	--	36	36	1	29⅞	36
Δ6s extl dollar loan 1968	J-J	33⅞	33⅛	33⅞	6	29½	33⅞
§ΔSecured s f 7s 1940	A-O	--	66	67½	45	62	67½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	13½	12	14½	83	10	14½
Δ7s series B sec extl 1962	M-N	14	12½	14	11	11	14
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*10⅜	15	--	--	--
Δ4½s assented 1958	J-D	--	11½	11½	1	11½	11½
Sydney (City) s f 5½s 1955	F-A	88	88	90	2	85	90
ΔUruguay (Republic) extl 8s 1946	F-A	--	*80	--	--	--	--
ΔExternal sink fund 6s 1960	M-N	--	*78	--	--	--	--
ΔExternal sink fund 6s 1964	M-N	--	*78	--	--	--	--
3¾s-4-4½s ($ bonds of 1937)—							
External readjustment 1979	M-N	--	68	68¾	25	64	69½
External conversion 1979	M-N	--	*60½	65	--	61¼	61¼
3⅞-4⅛-4 5/16 extl conv 1978	J-D	--	*60¼	69½	--	60	60
4-4¼-4½s extl readjustment 1978	F-A	--	*51	69⅞	--	66	70
3½s extl readjustment 1984	J-J	--	*52	58	--	52⅞	52⅞
ΔWarsaw (City) external 7s 1958	F-A	--	*11½	13	--	12	12
Δ4½s assented 1958	F-A	12½	12½	12½	7	11	12½

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Railroad and Industrial Companies							
‡Abitibi Power & Paper—							
§△5s series A unstamped 1953	J-D	--	--	--	--	70½	71½
△Stamped 1953	J-D	--	*54⅝	--	--	48½	53¾
Adams Express coll tr gold 4s 1948	M-S	--	*102	--	--	--	--
Coll trust 4s of 1907 1947	J-D	--	102	102	1	102	102
10-year deb 4¼s stamped 1946	F-A	--	104½	104½	2	103¼	105
Ala Gt Southern 1st cons A 5s 1943	J-D	--	*102⅝	--	--	--	--
1st cons 4s series B 1943	J-D	--	*103½	--	--	--	--
Alabama Power 1st mtge 3½s 1972	J-J	--	108	108¼	21	108	108¼
Albany Perfor Wrap Pap 6s 1948	A-O	--	*--	63½	--	62	62
6s with warrants assented 1948	A-O	--	*44½	62	--	--	--
Albany & Susquehanna RR 3½s 1946	A-O	95	95	95	3	94⅞	95
3½s registered 1946	A-O	--	93½	93½	5	93½	93½
Alleghany Corp—							
5s modified 1944	F-A	93¾	93¼	93¾	158	90⅞	93¾
5s modified 1949	J-D	77½	74⅞	77½	160	70	77½
5s modified 1950	A-O	71	66½	71	111	60½	71
△5s income 1950	A-O	62	56¼	63½	165	53¾	63½
Alleghany & West 1st gtd 4s 1998	A-O	--	65	66	6	62	66
Allied Stores Corp 4½s debs 1951	F-A	--	103¾	104	6	103¼	104
Allis-Chalmers Mfg conv 4s 1952	M-S	107¼	107	107½	22	107	107½
Am & Foreign Pow deb 5s 2030	M-S	82	81¾	82⅝	214	78½	82⅝
Amer I G Chem conv 5½s 1949	M-N	104¼	104¼	105	20	104	105
Am Internat Corp conv 5½s 1949	J-J	104¼	104	104½	28	104	104½
American Telephone & Telegraph Co.—							
3¼s debentures 1961	A-O	108½	108	108½	42	107¼	108½
3¼s debentures 1966	J-D	108⅜	108⅛	108⅜	19	107⅛	108⅜
3s conv debentures 1956	M-S	109⅛	108⅝	109⅛	164	107	109¼
Amer Tobacco Co deb 3s 1962	A-O	102¼	101⅞	102⅜	80	100⅞	102⅜
Am Wat Wks & Elec 6s series A 1975	M-N	--	99	99½	13	98½	99½
△Anglo-Chilean Nitrate deb 1967	Jan	--	59¼	60⅛	15	51½	61
‡Ann Arbor 1st gold 4s 1995	Q-J	69	67¾	69	166	61	70
Ark & Memphis Ry Bdge & Term 5s 1964	M-S	--	*100	--	--	--	--
Armour & Co (Del) 4s B 1955	F-A	105⅞	105	106	49	103¾	106
1st sink fund 4s series C (Del) 1957	J-J	--	104⅞	105½	12	103⅝	105½
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	114	113⅜	114	46	111¼	114¼
Adjustment gold 4s 1995	Nov	--	--	--	--	109	109
Stamped 4s 1995	M-N	97¾	96⅜	97¾	25	95¼	97¾
Conv gold 4s of 1909 1955	J-D	--	*105⅛	--	--	105¼	105½
Conv 4s of 1905 1955	J-D	--	*105⅜	--	--	105	105¼
Conv gold 4s of 1910 1960	J-D	--	*100	--	--	--	--
Trans-Con Short L 1st 4s 1958	J-J	113	113	113	2	112	113
Cal-Ariz 1st & ref 4½s A 1962	M-S	112⅜	112⅜	112⅜	1	111¾	112¾
Atl Knox & Nor 1st gold 5s 1946	J-D	--	*109⅞	--	--	109⅞	109⅞
Atl & Charl A L 1st 4½s A 1944	J-J	--	103	103	31	102½	103
1st 30-year 5s series B 1944	J-J	--	103	103¼	24	102¼	103¼
Atlantic Coast 1st cons 4s July 1952	M-S	89½	89⅛	90	187	87⅜	90¼
General unified 4½s A 1964	J-D	66¼	64	66¼	310	63	66¼
L & N coll gold 4s Oct 1952	M-N	79	77¾	79⅛	268	74⅛	79⅛
Atlantic & Danville Ry 1st 4s 1948	J-J	34½	33½	34½	38	32¾	34½
Second mortgage 4s 1948	J-J	30¼	30	31	7	29⅛	31
Atl Gulf & W I SS coll tr 5s 1959	J-J	100½	100½	100½	8	100½	101½
Atlantic Refining deb 3s 1953	M-S	--	105⅝	105⅝	2	105½	106
B							
Baltimore & Ohio RR—							
1st mtge gold 4s July 1948	A-O	61⅞	61½	64¾	352	59¼	64¾
Stamped modified bonds—							
1st mtge gold (int at 4% to Oct 1 1946) due July 1948	A-O	63½	62½	66	216	60½	66
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995	J-D	36¾	35⅜	37¾	393	32⅝	37¾
Ref & gen ser C (int at 1⅛% to Dec 1 1946) due 1995	J-D	39¾	38¼	41¾	308	35¾	41¾
Ref & gen ser D (int at 1% to Sep 1 1946) due 2000	M-S	36⅝	35½	37¾	257	32⅝	32¾
Ref & gen ser F (int at 1% to Sep 1 1946) due 1996	M-S	37	35⅜	37¾	357	32⅞	37¾
△Conv due Feb 1 1960	F-A	27⅛	26⅜	28	616	24¼	28
Pgh L E & W Va System—							
Ref gold 4s extended to 1951	M-N	53	52⅞	56¼	165	52	56¾
S'west Div 1st M (int at 3½% to Jan 1 1947) due 1950	J-J	45	43⅛	47	282	40¼	47
Toledo Cin Div ref 4s A 1959	J-J	49	47½	49⅞	89	46	51½
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	65	64¼	65	26	59¾	65
4s stamped 1951	J-J	65	64	65	33	60	65
Battle Creek & Sturgis 1st gtd 3s 1989	J-D	--	*44	--	--	--	--
Beech Creek extl 1st gold 3½s 1951	A-O	--	85	85¼	14	82⅜	85¼
Bell Telep of Pa 5s series B 1948	J-J	103¾	103¾	104	18	103¾	104¼
1st & ref 5s series C 1960	A-O	130½	130½	130⅝	3	129⅜	130⅝
Beneficial Indus Loan 2¼s 1950	J-D	100	100	100	7	99½	100
2¾s debentures 1956	A-O	--	99½	99½	3	98⅛	99⅝
Beth Steel 3½s conv debs 1952	A-O	104⅜	104	104⅜	45	103¾	104⅜
Consol mtge 3¼s series F 1959	J-J	104	104	104	1	104	104¼
Consol mtge 3s series G 1960	F-A	--	101¼	101½	8	100⅞	101½
Consol mtge 3¼s series H 1965	F-A	103	103	103½	8	102½	103½
Big Sandy 1st mtge 4s 1944	J-D	--	*102	--	--	--	--
Blaw Knox 1st mtge 3½s 1950	F-A	--	102⅝	102⅝	1	102⅝	102⅝
Boston & Maine 1st 5s A C 1967	M-S	79¾	79¾	79¾	2	78	80
1st M 5s series II 1955	M-N	94⅞	94⅞	94⅞	2	92½	94⅞
1st gold 4¾s series JJ 1961	A-O	--	*70	80	--	--	--
1st mtge 4s series RR 1960	J-J	75½	75	76	37	73⅜	76⅞
△Inc mtge 4½s ser A July 1970	M-N	44¼	43¾	44⅞	203	39¾	44⅞
‡△Boston & N Y Air L 1st 4s 1955	F-A	--	25	26	23	23⅞	26
Bklyn Edison cons M 3¼s 1966	M-N	--	108¾	109⅛	8	108⅝	109¼
Bklyn Union El 1st gold 5s 1950	F-A	--	*100⅝	--	--	84	84
Bklyn Union Gas 1st cons gold 5s 1945	M-N	--	104⅜	104⅝	84	104¼	105⅛
1st lien & ref 6s series A 1947	M-N	--	105	105½	6	104¼	105½
Debenture gold 5s 1950	J-D	88	85¾	88	19	83½	88
1st lien & ref 5s series B 1957	M-N	--	100½	101	7	99	101
Buffalo Gen Elec 4½s B 1981	F-A	--	114¾	114¾	5	114	115½
Buffalo Niag Elec 3½s series C 1967	J-D	--	*110½	--	--	--	--
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to 1946) due 1957	M-N	38¼	36¼	39	191	35¼	39⅜
‡Burlington Cedar Rap & Nor—							
§△1st & coll 5s 1934	A-O	16¾	15⅛	16⅞	529	11¾	16⅞
△Certificates of deposit	---	15¾	14¾	16	316	11	16
Bush Terminal 1st 4s 1952	A-O	--	82	82	3	81	82
Consolidated 5s 1955	J-J	--	61½	63¾	14	58	63¾
Bush Term Bldgs 5s gtd 1960	A-O	--	80	80	6	77	80½
C							
California-Oregon Power 4s 1966	A-O	109⅛	109⅛	109⅛	2	108⅝	109½
Canada Southern cons gtd 5s A 1962	A-O	--	82½	83	8	79	83
Canadian National gold 4½s 1957	J-J	113	112¾	113	26	111¾	113
Guaranteed gold 5s July 1969	J-J	108¾	108¾	109	34	108⅛	109
Guaranteed gold 5s Oct 1969	A-O	115¼	115⅛	115½	28	113½	115½
Guaranteed gold 5s 1970	F-A	--	115¼	115¼	5	113¼	115¼
Guaranteed gold 4¾s 1955	J-D	114⅛	114⅛	114⅛	4	114	114½
Guaranteed gold 4½s 1956	F-A	112½	112	112⅝	30	111¼	112¾
Guaranteed gold 4½s 1951	M-S	110⅞	110⅝	111	11	110⅛	111¼
Canadian Northern Ry deb 6½s 1946	J-J	113¼	113	113¾	25	112	113¾
Can Pac Ry 4% deb stk perpetual	J-J	--	74	74⅝	69	71¼	74⅝
Coll trust 4½s 1946	M-S	102	102	102¼	16	100½	102¼
5s equipment trust ctfs 1944	J-J	--	104¾	104¾	2	104½	104¾
Coll trust gold 5s 1954	J-D	--	97¾	98¾	32	95½	98¾
Collateral trust 4½s 1960	J-J	--	92¼	93	21	91	93

For footnotes see page 456.

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡§△Carolina Central 1st gtd 4s 1949	J-J	--	*68½	--	--	62	66½
Carolina Clinch & Ohio 4s 1965	M-S	--	109½	109⅝	17	108¾	109⅝
Carriers & Gen Corp 5s w w 1950	M-N	102¼	102⅛	102¼	4	101	102¼
Cart & Adir 1st gtd gold 4s 1981	F-A	--	48½	48½	3	48½	48½
Celanese Corp 3½s debs 1962	J-J	103½	103⅛	103½	40	102½	103½
Celotex Corp deb 4½s w w 1947	J-D	--	100¼	100⅝	20	98	100⅝
△Cent Branch U P 1st gold 4s 1948	J-D	40	32	40½	209	30¾	40½
‡Central of Georgia Ry—							
△1st mtge 5s Nov 1945	F-A	72	71	72	81	68½	72
§△Consol gold 5s 1945	M-N	26⅜	25½	26½	158	23¾	26⅝
△Ref & gen 5½s series B 1959	A-O	7⅝	7⅝	8⅛	57	6½	8½
△Ref & gen 5s series C 1959	A-O	7⅜	7½	8	137	6¼	8
△Chatt Div pur money gold 4s 1951	J-D	--	41	41½	13	35	41½
△Mobile Div 1st gold 5s 1946	J-J	20½	20½	20½	7	20	21
Central Illinois Light 3½s 1966	A-O	--	*110⅞	--	--	110⅞	110⅞
‡△Cent New Eng 1st gtd 4s 1961	J-J	73½	73	73½	30	71	73⅝
‡△Central of N J gen gold 5s 1987	J-J	25	23¼	25¼	419	18⅛	26
5s registered 1987	---	23	21⅛	23	318	16¾	23⅞
△General 4s 1987	J-J	--	21⅛	22½	62	16⅛	24⅛
4s registered 1987	---	20	20	20	5	20	20
Central N Y Power 3¾s 1962	A-O	--	109¾	109¾	4	108¾	109¾
Central Pacific 1st ref gtd gold 4s 1949	F-A	89¼	89⅛	90½	161	83	90½
Through Short L 1st gtd 4s 1954	A-O	79¼	78¾	80⅛	38	71⅜	80⅛
Guaranteed gold 5s 1960	F-A	59¼	58½	60¼	480	55½	60¼
§△Central RR & Bank'g of Ga 5s 1942	M-N	--	83⅜	83⅜	1	83⅜	86
Certain-teed Prod 5½s A 1948	M-S	95	95	95½	33	92½	96
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	132	131	132	10	131	132
Ref & impt mtge 3½s D 1996	M-N	104⅜	104¼	105	22	102½	105
Ref & impt M 3½s series E 1996	F-A	104¾	104¾	105	4	102	105
Potts Creek Br 1st 4s 1946	J-J	--	*106⅛	--	--	--	--
R & A Div 1st cons gold 4s 1989	J-J	--	119	119	2	118⅞	119
2d consol gold 4s 1989	J-J	--	*115⅛	--	--	--	--
△Chicago & Alton RR ref 3s 1949	A-O	19	17⅞	19¼	541	15¾	19¼
Chicago Burlington & Quincy RR—							
Illinois division 3½s 1949	J-J	97⅜	96⅜	97⅝	116	92¾	97⅝
3½s registered 1949	---	--	97	97	10	94⅜	97
Illinois Division 4s 1949	J-J	99⅛	99	99½	44	96⅞	99½
4s registered 1949	---	--	97½	97½	5	97¼	98
General 4s 1958	M-S	88⅛	87	88⅞	170	81	88⅞
1st & ref 4½s series B 1977	F-A	70	69	70½	215	65	70½
1st & ref 5s series A 1971	F-A	77	76¾	77½	103	73⅝	77½
Chicago & Eastern Ill RR—							
△Gen mtge inc (conv) 1997	J-J	35⅞	34¾	35⅞	177	32	35¾
Chicago & Erie 1st gold 5s 1982	M-N	--	*118	--	--	118	118
Chicago Gt West 1st 4s series A 1988	J-J	--	69¾	71¾	40	66	71¾
△Gen inc mtge 4½s 2038	J-J	41½	40½	41½	49	38¼	41½
‡△Chic Ind & Louisville ref 6s A 1947	J-J	34	34	34½	11	31¼	35⅞
△Refunding gold 5s series B 1947	J-J	32½	32	32½	25	31¼	33⅜
△Refunding 4s series C 1947	J-J	--	30½	30½	5	29½	31⅞
△1st & gen 5s series A 1966	M-N	8	7⅛	8	18	6¾	8½
△1st & gen 6s series B May 1966	J-J	--	7⅜	8½	52	6¾	8½
Chicago Ind & Sou 50-year 4s 1956	J-J	--	71	71	7	66⅝	71
‡Chicago Milwaukee & St Paul—							
△Gen 4s series A May 1 1989	J-J	46⅝	44⅞	46⅝	242	43¾	46⅝
△Gen gold 3½s series B May 1 1989	J-J	43½	42¾	43½	3	40½	43½
△Gen 4½s series C May 1 1989	J-J	47⅝	45½	47¾	372	44¼	47¾
△Gen 4½s series E May 1 1989	J-J	47½	45	48	237	45	48
△Gen 4¾s series F May 1 1989	J-J	47¼	46	47½	162	45¼	47½
‡Chic Milw St Paul & Pac RR—							
△Mtge gold 5s series A 1975	F-A	21½	20⅛	21¾	2,359	18¼	21¾
△Conv adjustment 5s Jan 1 2000	A-O	6	5	6	2,343	4½	6
‡Chicago & North Western Ry—							
△General gold 3½s 1987	M-N	35½	34	35⅞	317	32⅜	35⅞
3½s registered 1987	M-N	34	33	34	40	30⅜	34
△General 4s 1987	M-N	37½	35⅞	37¾	156	33¼	37¾
4s registered 1987	M-N	--	--	--	--	32	34¾
△Stpd 4s n p Fed inc tax 1987	M-N	37	36	37½	34	33⅜	37½
△Gen 4¾s stpd Fed inc tax 1987	M-N	37½	36¾	37⅝	177	34	38¼
△Gen 5s stpd Fed inc tax 1987	M-N	38¼	36¾	38½	267	33⅞	38½
△4½s stamped 1987	M-N	37¾	37½	37¾	10	35½	37¾
§△Secured 6½s 1936	M-N	43½	41¾	43¾	195	39¾	44½
△1st & ref gold 5s May 1 2037	J-D	26	24¾	26½	152	23⅛	26½
△1st & ref 4½s stpd May 1 2037	J-D	25½	23¾	25⅝	266	22⅞	25⅝
△1st & ref 4½s C May 1 2037	J-D	25¾	24	25¾	117	23	25¾
△Conv 4¾s series A 1949	M-N	5	4¼	5⅛	1,311	4	5⅛
‡§△Chicago Railways 1st 5s stpd 25% part paid 1927	F-A	--	*48	49	--	47¾	48¼
‡△Chic R I & Pac Ry gen 4s 1988	J-J	39⅜	36⅜	39⅜	1,124	33⅞	39⅜
△Certificates of deposit	---	--	35	35	1	31¼	36½
§△Refunding gold 4s 1934	A-O	23	20¾	23⅛	2,391	19	23⅛
§△Secured 4½s series A 1952	M-S	24¾	22½	24⅞	758	20¼	24⅞
△Conv gold 4½s 1960	M-N	7⅝	5⅛	7⅝	1,418	4⅛	7⅝
Chicago St L & New Orleans 5s 1951	J-D	--	74¼	74¼	3	70	75
Gold 3½s 1951	J-D	--	*60¼	67	--	--	--
Memphis Div 1st gold 4s 1951	J-D	55½	55½	55½	4	53½	55½
Chic T H & Southeastern 1st 5s 1960	J-D	68½	66½	68½	32	62½	68½
Income guaranteed 5s Dec 1 1960	M-S	--	52¼	53½	81	49	53½
△Certificates of deposit	—	--	*42⅛	--	--	--	--
Chicago Union Station—							
1st mtge 3¾s series E 1963	J-J	108½	108⅜	108⅞	49	107⅝	108⅞
1st mtge 3⅛s series F 1963	J-J	101	100¼	101	15	100	101
Chic & West Indiana com 4s 1952	J-J	98½	97¾	98½	60	94⅞	98½
1st & ref 4¼s series D 1962	M-S	99¾	99½	99¾	26	97	99¾
Childs Co deb 5s 1943	A-O	52	51⅛	52½	92	50½	63
Debenture 5s 1957	A-O	40½	40½	41	20	40	43
‡△Choctaw Ok & Gulf cons 5s 1952	M-N	34¼	31⅜	34¼	145	28½	34¼
Cincinnati Gas & Elec 3¼s 1966	F-A	--	*108¾	109¼	--	108½	108¾
1st mtge 3½s 1967	J-D	--	*110¾	114	--	--	--
Cin Union Term 1st gtd 3½s D 1971	M-N	--	109½	109½	5	109½	110
1st mtge gtd 3⅜s series E 1969	F-A	--	111	111	1	109⅞	111
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	76⅜	76⅜	1	71	76⅝
General 5s series B 1993	J-D	--	*84⅛	--	--	85½	85½
Ref & impt 4½s series E 1977	J-J	50⅞	50⅜	51	358	46¾	51
Cin Wab & M Div 1st 4s 1991	J-J	--	48½	49	22	46	49
St L Div 1st coll tr gold 4s 1990	M-N	--	67¾	68⅝	20	65	69⅛
Cleveland Elec Illum 3s 1970	J-J	--	*107⅜	107⅞	--	106⅜	107½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*105	--	--	--	--
Series D 3½s gtd 1950	F-A	--	*106	--	--	--	--
General 4½s series A 1977	F-A	--	*105⅛	107⅞	--	--	--
Gen & ref 4½s series B 1981	J-J	--	*105	--	--	--	--
Cleve Short Line 1st gtd 4½s 1961	A-O	73¼	73¼	73½	6	71	73½
Cleve Union Term gtd 5½s 1972	A-O	78	77⅜	78	33	75½	78
1st s f 5s series B gtd 1973	A-O	68	67½	68⅞	63	64½	68⅞
1st s f 4½s series C 1977	A-O	63⅝	62½	63⅞	74	59¾	63⅞
Coal River Ry 1st gtd 4s 1945	J-D	--	*103⅝	--	--	--	--
Colo Fuel & Iron gen s f 5s 1943	F-A	--	--	--	--	99⅞	100
5s income mtge 1970	A-O	--	85	85	3	80	85½
△Colo & South 4½s series A 1980	M-N	27¼	26	27¾	276	24¾	27¾
△Certificates of deposit	---	--	*27¼	--	--	25¼	26¼
Columbia G & E deb 5s May 1952	M-N	94⅜	94	94¾	84	92¼	95½
Debenture 5s Apr 15 1952	A-O	94⅝	94⅜	94¾	2	93	95¼
Debenture 5s 1961	J-J	91½	91	91½	98	88	91½
Columbus & H V 1st extl gold 4s 1948	A-O	--	*109	113	--	----	----
Columbus & Sou Ohio El 3¼s 1970	M-S	--	109¼	109¼	18	108¼	109¼
Columbus & Tol 1st extl 4s 1955	F-A	--	*112¼	--	--	112¾	112¾
△Commercial Mackay Corp—							
Income deb w w Apr 1 1969	May	63	58	63	50	54	63
Commonwealth Edison Co—							
1st mtge 3½s series I 1968	J-D	--	111	111	1	110½	111
Conv debs 3½s 1958	J-J	111½	110	111½	53	108⅞	111½

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Conn & Pasump Riv 1st s s f 1943	A-O	--	100⅛	100⅛	10	100⅛	100⅛
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*112	--	--	108	108
Stamped gtd 4½s 1951	J-J	--	*108	--	--	108	108
Conn River Power s f 3¾s A 1961	F-A	110¼	110¼	110⅜	7	110¼	111
Consolidated Edison of New York—							
3¼s debentures 1946	A-O	103¾	103¾	104¼	24	102⅞	104¼
3½s debentures 1948	A-O	--	105⅜	105⅝	30	105⅛	105¾
3½s debentures 1956	A-O	107⅛	107	107¼	19	106¾	107¼
3½s debentures 1958	J-J	107⅝	107¼	107⅝	2	106⅞	107⅝
Consolidated Oil conv deb 3½s 1951	J-D	104¼	104¼	104⅝	16	103¾	104¾
‡△Consol Ry non-conv deb 4s 1954	J-J	--	*32	35	--	31⅞	35½
△Debenture 4s 1955	J-J	--	*32	35½	--	33	35½
△Debenture 4s 1956	J-J	--	*32	36	--	32	35½
Consolidation Coal s f 5s 1960	J-J	92⅛	92⅛	94⅛	47	92	96
Consumers Power Co—							
1st mtge 3½s 1965	M-N	--	*108½	108⅞	--	108¼	109
1st mtge 3½s 1967	M-N	--	110	110⅛	5	109¾	110⅛
1st mtge 3½s 1970	M-N	--	110¾	111	4	110¾	111¼
1st mtge 3¼s 1966	M-N	--	*107⅜	107¾	--	107½	108¼
1st mtge 3¼s 1969	M-N	--	108⅝	108⅝	1	108½	108¾
Crane Co 2¼s s f debs 1950	A-O	101⅛	101	101⅜	37	101	101⅝
Crucible Steel 3¼s s f debs 1955	J-D	95	94	95	44	93⅛	95
§△Cuba Northern Ry 1st 5½s 1942	J-D	33½	33½	33½	5	32½	33½
△Deposit receipts	---	28	27	28	26	27	28
△Cuba RR 1st 5s gold 1952	J-J	39½	39½	39½	10	38	39½
△Deposit receipts	---	--	30	30¼	7	30	30¾
△7½s series A extended to 1946	J-D	--	*36	38	--	36	36
△Deposit receipts	---	27⅜	27⅜	27½	2	27¼	28½
△6s series B extended to 1946	J-D	--	*36	38	--	--	--
△Deposit receipts	---	28	26⅝	28	3	26⅝	28
Curtis Publishing Co 3s deb 1955	A-O	97½	97	97½	40	96⅝	97½
D							
Dayton P & L 1st mtge 3s 1970	J-J	106¼	106¼	106⅜	2	105⅛	106½
Dayton Union Ry 3¼s series B 1965	J-D	--	*--	101½	--	--	--
Delaware & Hudson 1st & ref 4s 1943	M-N	58½	57⅛	58½	424	56⅜	58⅞
Delaware Power & Light 1st 4½s 1971	J-J	--	108½	108½	30	108	108½
1st & ref 4¼s 1969	J-J	--	106¾	106¾	1	106¾	196¾
1st mortgage 4½s 1969	J-J	--	108¼	108½	10	108¼	108½
‡§△Den & R G 1st cons gold 4s 1936	J-J	24¾	23⅝	24¾	490	21⅛	24¾
§△Consol gold 4½s 1936	J-J	25	23½	25	83	22½	25
‡△Denv & R G W gen 5s Aug 1955	F-A	5¼	4⅞	5¼	80	3¾	5⅜
△Assented (subject to plan)	F-A	4¾	4⅛	4¾	117	3¼	4¾
△Ref & impt 5s series B Apr 1978	A-O	21¼	19½	21¼	381	18⅛	21¼
‡△Des M & Ft Dodge 4s ctfs 1935	J-J	8½	8⅛	8⅝	60	6⅝	8⅝
‡△Des Plains Val 1st gtd 4½s 1947	M-S	--	91	91	5	89	91
Detroit Edison 4s series F 1965	A-O	--	112½	112½	1	111¾	112½
Gen & ref mtge 3½s series G 1966	M-S	--	*--	111⅛	--	--	--
Gen & ref 3s series H 1970	J-D	--	105½	106¾	19	104⅜	106¾
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	43	43	4	40	43
△Second gold 4s 1995	J-D	29	28½	30	15	26	32
Detroit Term & Tunnel 4½s 1961	M-N	88¼	86¾	88¼	19	85¾	88¼
Dow Chemical deb 2¼s 1950	M-S	--	102½	102¾	14	102⅛	103
Dul Miss & Iron Range Ry 3½s 1962	A-O	--	107	107	9	106½	107
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	--	26½	26⅝	4	23	26⅝
Duquesne Light 1st M 3½s 1965	J-J	110⅜	109⅞	110⅜	8	109⅝	110⅜
E							
East Ry Minn Nor Div 1st 4s 1948	A-O	--	*107	107⅞	--	107	107
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	104⅝	104⅝	5	103	104⅝
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*145	--	--	--	--
Elec Auto-Lite 2¼s debs 1950	J-D	--	101⅜	101½	10	100¾	101½
Elgin Joliet & East Ry 3¼s 1970	M-S	--	*103	103¾	--	102¼	102¾
El Paso & S W 1st 5s 1965	A-O	73	70	73	77	64	73
5s stamped 1965	A-O	--	71	71⅛	5	65	71⅛
Erie Railroad Co—							
1st cons M 4s series B 1995	J-J	95	94¾	96	94	92⅞	96
△Gen mtge inc 4½s series A 2015	J-J	58	57	58¼	233	55¼	58¼
N Y & Erie RR extl 1st 4s 1947	M-N	--	*106½	--	--	--	--
Ohio Div 1st mtge 3¼s 1971	M-S	--	99¾	99¾	4	99¾	99¾
F							
Firestone Tire & Rub 3s deb 1961	M-N	101¼	100¾	101¼	32	99	101¼
‡△Fla Central & Peninsular 5s 1943	J-J	--	*78	--	--	--	--
‡Florida East Coast 1st 4½s 1959	J-D	--	79½	80	2	76½	81
△1st & ref 5s series A 1974	M-S	24⅞	24	25¼	392	19¾	25¼
△Certificates of deposit	---	--	--	--	--	20	20⅛
‡Fonda Johns & Glover RR—							
§△2-4s (Proof of claim) 1982	M-N	4¾	4⅝	4¾	40	4¼	4¾
△Certificates of deposit	---	--	*4¼	4⅞	--	4⅝	4¾
Food Machinery Corp 3s debs 1956	J-D	--	*102	--	--	102½	102½
Francisco Sugar coll trust 6s 1956	M-N	--	80½	81½	7	80⅛	81½
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	--	--	--	--	--
Gen Steel Castings 5½s 1949	J-J	98½	98	98½	31	98	99¼
‡△Georgia & Ala Ry 5s Oct 1 1945	J-J	20	19½	20	27	19	21¼
‡§△Ga Caro & Nor 1st ext 6s 1934	J-J	--	36½	36½	7	30	36½
Goodrich (B F) 1st 4¼s 1956	J-D	106⅞	105⅝	107	10	106½	107½
Gotham Hosiery deb 5s w w 1946	M-S	--	*99	100	--	99½	99⅞
Grays Point Term 1st gtd 5s 1947	J-D	--	*94⅞	--	--	--	--
Great Northern 4¼s series A 1961	J-J	--	109½	109½	1	109	109½
General 5½s series B 1952	J-J	105½	105½	106¼	10	102⅝	106¼
General 5s series C 1973	J-J	--	95	96¼	41	92¼	96¼
General 4½s series D 1976	J-J	87¾	87¼	87¾	10	83¼	87¾
General 4½s series E 1977	J-J	88	86¾	88	65	83¾	88
General mtge 4s series G 1946	J-J	100	99¾	100¼	76	99⅛	100¼
Gen mtge 4s series H 1946	J-J	99½	99⅜	99½	66	99	99¾
Gen mtge 3¾s series I 1967	J-J	80⅝	79¼	80¾	67	75½	80¾
△Green Bay & West deb ctfs A	Feb	--	*66	70	--	65	65
△Debentures ctfs B	Feb	10	10	10½	15	9½	10⅝
Gulf Mob & Nor 1st 5½s B 1950	A-O	93⅝	93⅝	93⅝	1	91½	93⅝
1st mtge 5s series C 1950	A-O	--	89½	90½	69	87½	90½
Gulf Mobile & Ohio 4s series B 1975	J-J	--	72⅜	72⅜	2	69¾	73
△Gen mtge inc 5s series A 2015	J-J	58⅛	57	59½	48	54	59½
Gulf & Ship Island RR—							
1st & ref Term M 5s stpd 1952	J-J	--	*95	--	--	--	--
Gulf States Steel s f 4½s 1961	A-O	--	102⅞	103⅛	6	102⅛	103⅜
Gulf States Util 3½s series D 1969	M-N	--	110½	110½	1	110	110½
H							
Hocking Valley Ry 1st 4½s 1999	J-J	--	128	128	8	127	128
Hoe (R) Co 1st mtge 1944	A-O	--	99½	100	18	98¾	100¼
‡§△Housatonic Ry cons gold 5s 1937	M-N	--	81½	81½	1	80	82
Houston Oil 4¼s debs 1954	M-N	103¼	103¼	103⅞	7	103¼	104
Hudson Coal 1st s f 5s series A 1962	J-D	42	41⅞	43½	170	41½	43½
Hudson Co Gas 1st gold 5s 1949	M-N	--	*117½	120	--	--	--
Hudson & Manhattan 1st 5s A 1957	F-A	50⅝	47½	51⅜	389	46¾	51⅜
△Adj income 5s Feb 1957	A-O	23⅝	21¾	24⅜	319	19½	24⅜
I							
Illinois Bell Telep 2¾s series A 1981	J-J	102	102	102¼	11	101½	102¼
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*97	--	--	98	98
1st gold 3½s 1951	J-J	--	*88⅜	94	--	--	--
Extended 1st gold 3½s 1951	A-O	--	*88⅜	94¼	--	--	--
1st gold 3s sterling 1951	M-S	--	*44	65	--	--	--
Collateral trust gold 4s 1952	A-O	54	52⅞	54	41	51½	54½
Refunding 4s 1955	M-N	50¾	50	51	399	47	51
Purchased lines 3½s 1952	J-J	46	45	46	58	43½	46
Collateral trust gold 4s 1953	M-N	51½	50	51⅞	145	46⅜	51⅞

For footnotes see page 456.

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Illinois Central RR—(Continued)							
Refunding 5s 1955	M-N	59¼	58½	59½	55	56½	60
40-year 4¾s 1966	F-A	45¾	43¾	46	341	42½	46
Cairo Bridge gold 4s 1950	J-D	--	*82	85	--	--	--
Litchfield Div 1st gold 3s 1951	J-J	66	64½	66	8	63⅝	66
Louisville Div & Term gold 3½s 1953	J-J	62⅛	62	62¼	16	58	62¼
Omaha Div 1st gold 3s 1951	F-A	45	43½	45	13	42	45
St. Louis Div & Term gold 3s 1951	J-J	49	48¼	49	24	47½	49
Gold 3½s 1951	J-J	52¼	52	53	26	48½	53
Springfield Div 1st gold 3½s 1951	J-J	--	*79	95	--	--	--
Western Lines 1st gold 4s 1951	F-A	--	63⅞	66	15	62½	66
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	51½	49½	51½	492	47⅝	51½
1st & ref 4½s series C 1963	J-D	46¼	45	46½	284	43⅛	46½
Ind Ill & Iowa 1st gold 4s 1950	J-J	88⅛	88⅛	88⅛	5	82	88⅛
‡△Ind & Louisville 1st gtd 4s 1956	J-J	26¼	26	26¼	21	24⅜	26½
Ind Union Ry 3½s series B 1986	M-S	--	*108½	--	--	108½	108½
Inland Steel 1st mtge 3s series F 1961	A-O	--	104¾	104⅞	15	104⅝	104⅞
Inspiration Cons Copper 4s 1952	A-O	--	*101⅞	102½	--	101¾	102
Interlake Iron conv deb 4s 1947	A-O	103½	103½	103½	4	103½	104
‡△Inter-Great Nor 1st 6s series A 1952	J-J	30⅞	28½	32¼	904	24⅞	32¼
△Adjustment 6s series A July 1952	A-O	12	9⅛	12	1,644	6¼	12
△1st 5s series B 1956	J-J	30¼	27⅜	31½	323	23⅜	31½
△1st gold 5s series C 1956	J-J	30¼	27⅝	31½	278	23¼	31½
Internat Hydro El deb 6s 1944	A-O	45⅝	44⅛	46¼	203	38⅞	46¼
Internat Paper 5s series A & B 1947	J-J	--	103½	104	37	103	104
Ref sink fund 6s series A 1955	M-S	105½	105¼	105½	17	104⅞	105¾
Int Rys Cent Amer 1st 5s B 1972	M-N	--	92	93	3	92	93
1st lien & ref 6½s 1947	F-A	97	96	97	11	95½	97
Int Telep & Teleg deb gold 4½s 1952	J-J	67⅝	66¾	67⅞	197	63¼	67⅞
Debentures 5s 1955	F-A	70⅜	70	70⅞	111	66½	71
‡△Iowa Cent Ry 1st & ref 4s 1951	M-S	2¾	2¼	2¾	109	1⅝	2¾
J							
James Frankl & Clear 1st 4s 1959	J-D	49½	48⅞	49⅞	27	46¼	50
Jones & Laughlin Steel 3¼s 1961	J-J	95⅞	95⅞	96½	10	94	96½
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	88	88	88	5	86	88
‡§△K C Ft S & M Ry ref gold 4s 1936	A-O	74½	67⅞	74¾	369	61⅝	74¾
△Certificates of deposit	---	73¼	69½	73¼	9	61	73¼
Kansas City Southern Ry 1st 3s 1950	A-O	65¼	64⅛	65¼	99	62½	65¼
Ref & impt 5s Apr 1950	J-J	73½	73	73½	113	69¾	74¼
Kansas City Term 1st 4s 1960	J-J	--	109½	109⅝	15	109	109¾
Kentucky Central gold 4s 1987	J-J	--	*111⅛	--	--	111½	111½
Kentucky & Ind Term 4½s 1961	J-J	--	*46⅜	50	1	46	46
Stamped 1961	J-J	--	85	86	5	85¾	86⅛
Plain 1961	J-J	--	*93½	--	--	--	--
4½s unguaranteed 1961	J-J	--	*82	--	--	--	--
Kings County El L & P 6s 1997	A-O	--	*170¼	174½	--	--	--
Kings Co Lighting 1st 5s 1954	J-J	--	*105⅜	--	--	105	105
1st & ref 6½s 1954	J-J	--	107½	107½	5	107	107½
Koppers Co 1st mtge 3½s 1961	M-S	107⅜	106¾	107⅜	13	105½	107⅜
Kresge Foundation 3% notes 1950	M-S	102¼	102	102¼	20	101½	102¼
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	*2	--	--	1⅝	1⅝
L							
Laclede Gas Light extd 5s 1945	A-O	100	99½	100½	27	99½	100½
Coll & ref 5½s series C 1953	F-A	88½	87¾	89¼	142	87	89¼
Coll & ref 5½s series D 1960	F-A	--	88⅜	89⅜	68	87¼	89⅜
Lake Erie & Western RR—							
5s extended at 3% to 1947	J-J	100½	99⅞	100½	27	99⅝	100½
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	87	87	1	83¼	87
3½s registered 1997	J-D	--	82	82	5	80	82
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	60	60	62	44	52	63
Lehigh Coal & Nav s f 4½s A 1954	J-J	--	79⅞	82	45	78	82
Cons sink fund 4½s series C 1954	J-J	--	79⅛	81½	53	75	81½
Lehigh & New Eng RR 4s A 1965	A-O	96	95½	96	30	94⅝	96
Lehigh & N Y 1st gtd gold 4s 1945	M-S	87⅛	87	87⅛	4	87	89½
Lehigh Valley Coal Co—							
5s stamped 1944	---	--	*100	--	--	--	--
1st & ref sink fund 5s 1954	F-A	--	*86	--	--	44½	46
5s stamped 1954	---	87	87	87	12	86	87
1st & ref sink fund 5s 1964	F-A	--	*67	71⅜	--	--	--
5s stamped 1964	---	68	67¼	69	11	67¼	70
1st & ref sink fund 5s 1974	F-A	--	*66⅜	--	--	--	--
5s stamped 1974	---	67	66⅝	67	17	66⅝	68¼
Leh Val Harbor Term gtd 5s 1954	F-A	45½	45½	46½	113	44	47
Lehigh Valley N Y 4½s ext 1950	J-J	59⅛	58½	59½	68	52½	59⅞
Lehigh Valley RR—							
4s stamped modified 2003	M-N	34⅝	33	34⅞	293	29½	35½
4s registered 2003	---	33	32⅝	33	21	28½	33
4½s stamped modified 2003	M-N	35⅞	34⅞	36½	260	32⅜	36⅞
4½s registered 2003	---	34	34	34	14	31¾	34
5s stamped modified 2003	M-N	40	39	40⅜	121	35⅜	40⅜
Leh Val Term Ry ext 5s 1951	A-O	60	59⅞	60½	23	55½	60½
Lex & East 1st 50-yr 5s gtd 1965	A-O	--	*114½	117½	--	115	115
Libby McNeil & Libby 4s 1955	J-J	--	*106¼	--	--	105¼	107¼
Liggett & Myers Tobacco 7s 1944	A-O	--	*109¼	109½	--	109⅜	109¾
5s debenture 1951	F-A	--	*121½	--	--	121½	121¾
Little Miami gen 4s series A 1962	M-N	106	106	106	3	106	106
Long Dock Co 3¾s ext to 1950	A-O	--	*104	--	--	--	--
Long Island unified 4s 1949	M-S	--	*98	--	--	98⅝	99⅛
Guaranteed ref gold 4s 1949	M-S	99¼	99	99¼	36	98⅞	99¼
4s stamped 1949	M-S	--	99	99	5	98¾	99¼
Lorillard (P) Co deb 7s 1944	A-O	109¾	109¾	109¾	3	109¾	110
5s debenture 1951	F-A	--	*121¼	--	--	121¼	121¼
Louisiana & Ark 1st 5s series A 1969	J-J	83¼	82⅛	83¾	67	87½	83¾
Louisville Gas & Elec 3½s 1966	M-S	--	109⅞	109⅞	1	109¾	109⅞
Lou & Jeff Bridge Co gtd 4s 1945	M-S	--	*104	--	--	104	104½
Louisville & Nashville RR—							
1st & ref 5s series B 2003	A-O	104¼	103⅜	104¼	19	103⅛	104¼
1st & ref 4½s series C 2003	A-O	97	96	97	41	94½	97
1st & ref 4s series D 2003	A-O	--	*90	91½	--	88½	91¼
1st & ref 3¾s series E 2003	A-O	87	86½	87	73	85	87
Unif mtge 3½s series A ext 1950	J-J	--	103¾	104½	10	103¼	104½
Unif mtge 4s series B ext 1960	J-J	--	108¾	108⅞	2	108½	108⅞
Paducah & Mem Div 4s 1946	F-A	--	*104½	105	--	105	105
St Louis Div 2d gold 3s 1980	M-S	--	82	82	20	78¼	82
Mob & Montg 1st gold 4½s 1945	M-S	--	*105½	110½	--	--	--
South Ry joint monon 4s 1952	J-J	95¼	95	95½	17	94	95¾
Atl Knox & Cinc Div 4s 1955	M-N	--	*110	--	--	110	110
M							
Maine Central RR 4s series A 1945	J-D	88	87½	88	22	84¾	88
Gen mtge 4½s series A 1960	J-D	--	47½	49	51	47½	49¼
Manati Sugar 4s sink fund Feb 1 1957	M-N	52	51	52¼	15	49⅛	52¼
△Manila Elec RR & Lt s f 5s 1953	M-S	--	*32	--	--	--	--
Manila RR (South Lines) 4s 1959	M-N	--	*21⅛	68	--	--	--
‡§△Manitowoc Green Bay & Northwestern 1st gtd 3½s 1941	J-J	--	*39	--	--	39	39
Marion Steam Shovel s f 6s 1947	A-O	--	*102	--	--	102	103
Stamped	A-O	--	*99	102½	--	--	--
§△Market St Ry 7s series A Apr 1940	Q-A	--	--	--	--	--	--
(Stamped modi ext 5s 1945	Q-A	--	92½	92½	8	89½	92½
McCrory Stores deb 3¼ 1955	A-O	105½	105½	105½	4	105¼	105½
McKesson & Robbins 3½s 1956	J-J	107½	107	107½	20	106½	107½
Metrop Ed 1st 4½s series D 1968	M-S	--	111½	112	6	111¼	112
Merop Wat Sew & Drain 5½s 1950	A-O	90	90	90	1	84	90
‡§△Met W Side El (Chic) 4s 1938	F-A	--	*6½	8½	--	--	--

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*--	88	--	--	--
1st gold 3½s 1952	M-N	--	97⅝	97⅝	5	97½	98
Ref & impt 4½s series C 1979	J-J	64½	60¼	64½	232	57½	64½
Michigan Consol Gas 4s 1963	M-S	107½	107¼	107⅝	44	106¾	108⅜
‡§△Midland of N J 1st ext 5s 1940	A-O	50¼	49½	53	11	49½	53
‡§△Milw & Northern 1st ext 4½s 1939	J-D	--	*67½	73½	--	65	65
△§Consol ext 4½s 1939	J-D	--	*41	43½	--	39½	42
‡△Milw Spar & N W 1st gtd 4s 1947	M-S	--	30½	31⅛	260	27¾	31½
‡§△Milw & State Line 1st 3½s 1941	J-J	--	*33½	--	--	--	--
‡△Minn & St Louis 5s ctfs 1934	M-N	12¼	11¾	12½	104	9½	12½
△1st & ref gold 4s 1949	M-S	3¾	3½	4	155	2⅞	4
△Ref & ext 50-yr 5s series A 1962	Q-F	3½	2¾	3½	42	2½	3½
‡Minn St Paul & Sault Ste Marie							
§△1st cons 4s stamped 1938	J-J	18⅜	17	18⅜	459	16	18⅜
§△1st consol 5s 1938	J-J	17⅞	17½	17⅞	94	16¼	17⅞
§△1st stamped 5s gtd as to int 1938	J-J	17⅞	17¼	17⅞	104	15⅞	18
△1st & ref 6s series A 1946	J-J	6¼	5⅝	6¼	31	4¾	6⅜
△25-year 5½s 1949	M-S	3¼	2½	3¼	55	1⅜	3¼
△1st & ref 5½s series B 1978	J-J	--	67	68	2	64½	68
‡△Missouri-Illinois RR 1st 5s 1959	J-J	--	*100	--	--	100	100
Mo Kansas & Texas 1st 4s 1990	J-D	44¼	43⅜	44¾	491	41½	44¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	42⅜	42½	44	260	40⅝	44
40-year 4s series B 1962	J-J	36	35¾	36½	75	33½	36½
Prior lien 4½s series D 1978	J-J	37¼	37	38	166	35¾	38¼
△Cum adjust 5s series A Jan 1967	A-O	22¾	21¾	22¾	211	19	22¾
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	43	38⅞	43½	575	35¾	53½
△Certificates of deposit	---	--	39⅞	32⅛	22	35⅝	42⅛
△General 4s 1975	M-S	14¼	13⅝	14⅞	1,372	11	14⅞
△1st & ref 5s series F 1977	M-S	43⅛	38¾	43½	1,930	35⅞	43½
△Certificates of deposit	---	--	39⅞	43	83	35¾	43
△1st & ref 5s series G 1978	M-N	42⅞	38¾	43½	834	36⅛	43½
△Certificates of deposit	---	42½	40⅝	42½	7	35⅝	42½
△Conv gold 5½s 1949	M-N	8⅛	7⅝	8⅝	1,358	5⅜	8⅝
△1st & ref gold 5s series H 1980	A-O	42⅞	38⅞	43⅝	1,053	36¼	43⅞
△Certificates of deposit	---	--	--	--	--	36⅝	38¼
△1st & ref 5s series I 1981	F-A	43	39	43½	1,161	35⅞	43½
△Certificates of deposit	---	--	39⅞	40½	12	38	40½
‡§△Missouri Pacific Ry—							
3rd 7s extended at 4% July 1938	M-N	--	96⅜	96½	58	91½	96½
Mob'k & Malone 1st gtd gold 4s 1991	M-S	--	48¾	49¼	18	45	49¼
Monongahela Ry 3¼s series B 1966	F-A	--	103¼	103½	6	101⅞	103½
Monongahela W Penn Pub Serv—							
1st mtge 4½s 1960	A-O	111⅝	111½	111¾	22	111¼	111¾
6s debentures 1965	A-O	--	111	113¾	7	110	113¾
Montana Power 1st & ref 3¾s 1966	J-D	--	105¼	105⅞	25	103⅞	105⅞
Montreal Tramways 5s ext 1951	J-J	--	*89	--	--	89	89
Morris & Essex 1st gtd 3½s 2000	J-D	39⅞	39½	40⅜	119	37½	40⅜
Constr M 5s series A 1955	M-N	38¼	37⅝	38⅞	65	35¼	38⅞
Constr M 4½s series B 1955	M-N	34⅛	34⅛	34⅞	137	31¾	34⅞
Mountain States T & T 3¼s 1968	J-D	--	*109¼	112½	--	109	109⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	112	112	1	112	112⅛
N							
Nash Chatt & St L 4s series A 1978	F-A	71	70¼	71¼	121	68⅞	71¼
Nat Dairy Prod 3¼s debs 1960	J-D	--	106	106¼	7	105⅞	106¼
Nat Distillers Prod 3½s 1949	M-S	103⅞	103⅛	103⅞	27	103⅛	103⅞
3¼s sinking fund debentures 1949	M-S	102	101⅞	102	52	101¼	102
National Steel 1st mtge 3s 1965	A-O	--	103¾	104¼	11	103⅜	104¼
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	*92¼	--	--	--	--
Newark Consol Gas cons 5s 1948	J-D	--	118⅜	118½	3	118⅜	118½
‡△New England RR gtd 5s 1945	J-J	74	73½	74	10	70	74
△Consol gtd 4s 1945	J-J	73½	73	73½	44	70½	73½
New England Tel & Tel 5s A 1952	J-D	118	117⅞	118¼	17	117⅜	118¼
1st gtd 4½s series B 1961	M-N	123⅜	123⅜	123⅜	2	123⅜	123⅜
N J Junction RR gtd 1st 4s 1986	F-A	--	*74	77	--	--	--
N J Pow & Light 1st 4½s 1960	A-O	--	109½	110⅛	19	109⅛	110⅛
New Orleans Great Nor 5s A 1983	J-J	80	78	80	12	73	80
N O & N E 1st ref & imp 4½s 1952	J-J	88½	88	88½	6	83½	88½
New Orl Pub Ser 1st 5s series A 1952	A-O	--	108	108	5	106⅞	108
1st & ref 5s series B 1955	J-D	--	107¼	107⅜	7	107	107½
New Orleans Term 1st gtd 4s 1953	J-J	85¼	83¾	85¼	88	80¼	85¼
‡§△N O Tex & Mex n-c inc 5s 1935	A-O	--	46	47⅞	41	41	47⅞
△Certificates of deposit	---	--	45½	46	35	45½	46
△1st 5s series B 1954	A-O	56¾	54½	57¼	170	50	57¼
△Certificates of deposit	---	54½	52½	54½	19	48	54½
△1st 5s series C 1956	F-A	56¾	54½	56¾	54	50	56¾
△Certificates of deposit	---	55	55	55	5	51¼	55
△1st 4½s series D 1956	F-A	53¾	53	54	52	49½	54
△Certificates of deposit	---	--	51	51	1	44½	51
△1st 5½s series A 1954	A-O	59	56	59	181	52¾	59
△Certificates of deposit	---	56	56	56	14	47½	56
Newport & Cincinnati Bridge Co—							
General gtd 4½s 1945	J-J	--	*100	--	--	--	--
N Y Central RR 4s series A 1998	F-A	54¼	53¼	54¼	336	51¾	54¼
10-year 3¾s sec s f 1946	A-O	99⅝	99⅝	99⅞	113	99⅜	99⅞
Ref & impt 4½s series A 2013	A-O	50½	49⅝	50½	684	47⅜	50½
Ref & impt 5s series C 2013	A-O	55¼	54⅝	55½	205	52⅞	55½
Conv secured 3¼s 1952	M-N	75	70⅞	75	595	67¼	75
N Y Cent & Hud River 3½s 1997	J-J	80¼	80	81½	93	75	81½
3½s registered 1997	J-J	--	73⅞	74	30	69⅞	74
Lake Shore coll gold 3½s 1998	F-A	--	45¼	55	42	53	55
3½s registered 1998	F-A	--	50½	51	13	50½	51
Mich Cent coll gold 3½s 1998	F-A	52	51	52	27	51	52
3½s registered 1998	F-A	--	48⅞	48⅞	1	47⅜	50
New York Chicago & St Louis—							
Ref 5½s series A 1974	A-O	80	79	80⅜	85	77½	80½
Ref 4½s series C 1978	M-S	67⅝	66¾	67¾	354	64¼	68⅝
1st mtge 3½s extended to 1947	A-O	101⅛	100⅝	101⅛	28	100	101⅛
6s debentures 1950	J-D	--	100	100¼	8	100	101
N Y Connecting RR 3½s A 1965	A-O	102⅛	102	102¼	35	101	102¼
N Y Dock 1st gold 4s 1951	F-A	70	68¾	71	58	65	71
Conv 5% notes 1947	A-O	--	86	86	2	86	87½
N Y Edison 3¼s series D 1965	A-O	--	108⅛	108¼	30	108	108½
1st lien & ref 3¼s series E 1966	A-O	--	109¼	109¼	1	109	109⅜
N Y & Erie—See Erie RR							
N Y Gas El Lt H & Pow gold 5s 1948	J-D	--	117	117½	5	117	117½
Purchase money gold 4s 1949	F-A	--	*112	112¾	--	111½	112½
N Y & Harlem gold 3½s 2000	M-N	--	--	--	--	--	--
N Y Lack & West 4s series A 1973	M-N	63¼	63	64¼	66	55⅜	64½
4½s series B 1973	M-N	68	67½	68½	31	60	68½
N Y L E & W Dk & Impt 5s 1943	J-J	--	*101½	--	--	--	--
‡N Y New Haven & Hartford RR—							
△Non-conv deb 4s 1947	M-S	35½	35	35⅝	20	34	36½
△Non-conv deb 3½s 1947	M-S	33½	32⅝	33½	15	31⅞	33½
△Non-conv deb 3½s 1954	A-O	34¼	32½	34¼	10	31½	34½
△Non-conv deb 4s 1955	J-J	35½	34⅝	36	68	33	36½
△Non-conv deb 4s 1956	M-N	35⅝	34	36	97	32⅞	36½
△Debenture certificates 3½s 1956	J-J	--	32	33	10	31½	34½
△Conv deb 6s 1948	J-J	40½	39¼	40¾	233	37¼	41
§△Collateral trust 6s 1940	A-O	52¼	51¾	53	41	49¼	53
△Debenture 4s 1957	M-N	9¾	9	9¾	27	8½	10
△1st & ref 4½s series of 1927 1967	J-D	38¾	37¼	38¾	182	36¼	39
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	93½	93¼	95	34	90½	95
‡△N Y Ont & West ref gold 4s 1992	M-S	8¾	8⅜	8⅞	203	6¾	9¼
△General 4s 1955	J-D	3¾	3½	3¾	67	2	4
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	43⅞	44½	24	41¼	44¾
N Y Queens El Lt & Pow 3½s 1965	M-N	--	110	110¼	2	110	110¼
N Y Rys prior lien 6s stamp 1958	J-J	--	*105	105¾	--	105¾	105¾
N Y Steam Corp 1st 3½s 1963	J-J	--	107¼	107¾	24	106¾	107¾

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡§△N Y Susq & W 1st ref 5s 1937	J-J	--	32¼	32⅜	11	32	33
§△2d gold 4½s 1937	F-A	--	*10	16¾	--	--	--
§△General gold 5s 1940	F-A	--	*12	13½	--	10⅝	13⅝
△Terminal 1st gold 5s 1943	M-N	--	88	88	7	85	88
N Y Telephone 3¼s series B 1967	J-J	--	*110	110⅜	--	110⅜	110⅜
‡§△N Y West & Bost 1st 4½s 1946	J-J	10¼	9⅝	10¼	201	8⅛	10⅜
Niagara Falls Power 3½s 1966	M-S	--	109⅜	110	13	109	110
Niag Lack & Ont Pow 1st 5s A 1955	A-O	--	110¾	110¾	3	110⅜	111
Niagara Share (Md) deb 5½s 1950	M-N	--	102¾	103	2	102¾	104
Norfolk Southern Ry Co—							
1st mtge 4½s series A 1998	J-J	74⅜	74¼	74⅜	17	73	74⅜
△Gen mtge 5s conv inc 2014	A-O	32½	31⅜	32⅝	72	29⅝	32¾
‡§△Norfolk Southern RR 5s A 1961	F-A	--	*29	--	--	--	--
Norfolk & Western Ry 1st gold 4s 1996	O-A	126¼	126	126¼	7	124⅝	126¼
North Amer Co deb 3½s 1949	F-A	104	103½	104	11	103½	104¼
Debenture 3¾s 1954	F-A	--	103	103¼	14	103	103½
North Central gen & ref 5s 1974	M-S	--	*115	--	--	--	--
Gen & ref 4½s series A 1974	M-S	--	*110½	--	--	--	--
‡Northern Ohio Ry—							
△1st guaranteed gold 5s 1945	A-O	--	*106¼	--	--	--	--
△1st mtge gold 5s (stamped cancellation of guarantee) 1945	A-O	--	*--	40	--	--	--
△Certificates of deposit	---	--	*--	49⅞	--	--	--
Northern Pacific prior lien 4s 1997	Q-J	77¾	77	78½	208	72⅞	78½
4s registered 1997	Q-J	74	74	74¼	11	69	74¼
Gen lien ry & ld gold 3s Jan 2047	Q-F	44⅛	43½	44¾	114	42	45
3s registered 2047	Q-A	--	*42½	43¼	--	40½	42
Ref & impt 4½s series A 2047	J-J	54	53¾	54⅝	150	50⅞	54⅝
Ref & impt 6s series B 2047	J-J	68⅜	67½	68¾	327	66½	68¾
Ref & impt 5s series C 2047	J-J	--	57	58	22	55¼	58
Ref & impt 5s series D 2047	J-J	--	57½	58	55	55½	58
Northern States Power Co—							
(Minn) 1st & ref mtge 3½s 1967	F-A	--	*110	110⅜	--	109¾	110¼
(Wisc) 1st mtge 3½s 1964	M-S	--	*111⅜	--	--	111⅜	112
Northwestern Teleg 4½s ext 1944	J-J	--	*101¾	--	--	--	--
O							
‡§△Og & L Cham 1st gtd gold 4s 1948	J-J	13¾	13	13⅞	49	12	13⅞
Ohio Connecting Ry 1st 4s 1943	M-S	--	--	--	--	--	--
Ohio Edison 1st mtge 4s 1965	M-N	107¾	107⅝	108	35	106¾	108
1st mtge 4s 1967	M-S	--	*107¾	108	--	--	--
1st mtge 3¾s 1972	J-J	109	109	109¼	81	107½	109¼
Oklahoma Gas & Elec 3¾s 1966	J-D	--	*107	109	--	107	110
4s debentures 1946	J-D	102½	102½	102½	8	102½	104
Ontario Power N F 1st gtd 5s 1943	F-A	--	*100	100⅝	--	100	100
Ontario Transmission 1st 5s 1945	M-N	--	*104⅞	--	--	--	--
Oregon RR & Nav con gold 4s 1946	J-D	--	106¾	106⅞	27	106¾	107¼
Ore Short Line 1st cons gold 5s 1946	J-J	109½	109⅛	109½	7	109⅛	110⅛
Guaranteed stpd cons 5s 1946	J-J	110¼	110	110¼	6	110	110¼
Oregon-Wash RR & Nav 4s 1961	J-J	--	107¾	108	16	106½	109¼
Otis Steel 1st mtge 4½s ser A 1962	J-J	--	99⅜	100	36	99¼	100
P							
Pacific Coast Co 1st gold 5s 1946	J-D	--	95	95	1	92¾	95
Pacific Gas & El 4s series G 1964	J-D	--	112	112¼	16	111¾	112¾
1st & ref mtge 3¾s series H 1961	J-D	111	110⅝	111¼	25	110½	111⅜
1st & ref mtge 3½s series I 1966	J-D	--	109½	109½	1	109	109⅞
1st & ref mtge 3s series J 1970	J-D	--	*109½	110	--	103⅜	103¾
1st & ref M 3s series K 1971	J-D	103¾	103½	103¾	26	103	103¾
§△Pac RR of Mo 1st ext gold 4s 1938	F-A	--	97¾	98¼	8	96½	98¼
§△2d ext gold 5s 1938	J-J	--	97	98	11	95¾	98
Pacific Tel & Tel 3¼s series B 1966	A-O	--	109¼	109¼	6	108¾	109¼
Ref mtge 3¼s series C 1966	J-D	--	109¼	109½	2	109	109½
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	--	--	--	105	105
Panhandle East P L 3s B 1960	M-N	--	*103	104⅜	--	102⅞	103½
Paramount Broadway Corp—							
1st M s f gold 3s loan ctfs 1955	F-A	--	70	70	15	67	70
Paramount Pictures 4s debentures 1956	M-S	102¼	102	102¼	75	100¾	102¼
Parmelee Trans deb 6s 1944	A-O	70	69	70½	6	57½	70½
Paterson & Passaic G & E cons 5s 1949	M-S	--	*--	118½	--	117½	117½
Pennsylvania Co—							
Guaranteed 3½s trust ctfs D 1944	J-D	--	*103¾	--	--	103¾	103¾
Gtd 4s series E trust ctfs 1952	M-N	--	106¾	107½	2	106¾	107⅝
Secured 4s 1963	F-A	--	102	103	57	101	103
Pennsylvania Glass Sand 3½s 1960	J-D	--	*103⅜	105	--	104	104
Pa Ohio & Det 1st & ref 4½s A 1977	A-O	104½	104⅛	104½	11	102⅜	104½
4½s series B 1981	J-J	--	105	105	10	102	105
Penna Power & Light 3½s 1969	F-A	107⅝	107¼	107⅝	20	106¼	107¾
4½s debentures 1974	F-A	103½	102	103⅝	69	98½	103⅝
Pennsylvania RR cons gold 4s 1943	M-N	--	100½	100½	1	100½	100¾
Consol gold 4s 1948	M-N	109⅞	109⅝	109⅞	12	108⅛	109⅞
4s sterl stpd dollar May 1 1948	M-N	--	109⅛	109⅜	21	108	109⅜
Gen mtge 3¾s series C 1970	A-O	92	91¾	92½	44	88⅞	92½
Cons sinking fund 4½s 1960	F-A	121⅞	121⅛	121⅞	8	119¾	121⅞
General 4½s series A 1965	J-D	104	103⅜	104⅜	105	101⅞	104⅜
General 5s series B 1968	J-D	--	108¾	109½	28	108	109½
Debenture gold 4½s 1970	A-O	92⅜	91½	92½	130	89⅝	93
General 4¼s series D 1981	A-O	98⅜	97⅞	98¾	64	96⅛	98¾
Gen mtge 4¼s series E 1984	J-J	98⅜	97¾	98½	52	95⅞	98½
Conv deb 3¼s 1952	A-O	93	92¼	93	153	90¾	93
Peoples Gas L & C ref 5s 1947	M-S	--	*--	111½	--	111⅜	111¾
Peoria & Eastern 4s ext 1960	A-O	48	47¼	48½	37	44½	48½
△Income 4s Apr 1990	Apr	7	6½	7⅛	24	5⅜	7¼
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106⅜	--	--	--	--
Pere Marquette 1st series A 5s 1956	J-J	77½	77	79	110	72¾	79
1st 4s series B 1956	J-J	--	69	70	43	64¾	70
1st gold 4½s series C 1980	M-S	60⅞	60¼	61	168	57⅞	61⅛
Phelps Dodge conv 3½s deb 1952	J-D	--	105¾	105⅞	8	104⅞	105⅞
Phila Balt & Wash 1st gold 4s 1943	M-N	--	*102¼	--	--	102⅛	102¼
General 5s series B 1974	F-A	--	*118¼	--	--	118¾	118¾
General gold 4½s series C 1977	J-J	--	*112⅛	113	--	111	112½
General 4½s series D 1981	J-D	--	109⅝	110	5	108½	110
Philadelphia Co coll tr 4¼s 1961	J-J	100	99⅛	100	135	96	100
Phila Electric 1st & ref 3½s 1967	M-S	111	110¾	111	15	110¾	111¼
1st & ref mtge 2¾s 1971	J-D	--	102¾	102¾	86	102⅛	102¾
‡△Phila & Read C & I ref 5s 1973	J-J	--	--	--	--	36⅜	37
Stamped	---	22¼	22¼	23¾	75	20¼	23¾
△Conv deb 6s 1949	M-S	9¼	9¼	9⅞	156	8¾	10⅛
Philip Morris Ltd deb 3s 1962	M-N	--	105¼	105¼	5	105	105¼
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	*4½	5	--	3¼	5⅜
△Certificates of deposit	---	--	*3	5	--	--	--
Phillips Petrol 1¾s debs 1951	J-J	105⅝	105⅛	105¾	118	104⅞	105¾
Pittsburgh Cinc Chi & St Louis—							
Series D 4s guaranteed 1945	M-N	--	105⅛	105⅛	1	105	105⅛
Series E 3½s gtd gold 1949	F-A	--	--	--	--	--	--
Series F 4s guaranteed gold 1953	J-D	--	*111	--	--	110	111
Series G 4s guaranteed 1957	M-N	--	*111⅝	--	--	--	--
Series H cons guaranteed 4s 1960	F-A	--	*112½	--	--	--	--
Series I cons 4½s 1963	F-A	--	*120	--	--	119⅜	119⅜
Series J cons guaranteed 4½s 1964	M-N	--	*120	--	--	119½	120
Gen mtge 5s series A 1970	J-D	--	107½	107⅞	12	105⅜	107⅞
Gen mtge 5s series B 1975	A-O	--	107⅛	107½	6	105	107½
Gen 4½s series C 1977	J-J	102¾	102	102⅞	53	100	103½
Pitts Coke & Iron conv 4½s A 1952	M-S	96¼	96	96¾	6	95	96¾
Pitts Steel 1st mtge 4½s 1950	J-D	--	100	100	2	99	100
1st mtge 4½s series B 1950	J-D	--	99¾	100	8	99	100
Pitts Va & Char 1st 4s gtd 1943	M-N	--	--	--	--	--	--
Pitts & W Va 1st 4½s series A 1958	J-D	58½	55	58½	25	55	58½
1st mtge 4½s series B 1959	A-O	58	55½	58	26	53½	58
1st mtge 4½s series C 1960	A-O	58⅜	54¾	58⅜	92	53¾	58⅜

For footnotes see page 456.

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NEW YORK BOND RECORD

BONDS New York Stock Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pitts Young & Ash 1st 4s ser A 1948	J-D	--	*107	--	--	--	--
1st gen 5s series B 1962	F-A	--	*118½	--	--	--	--
1st gen 5s series C 1974	J-D	--	*101	--	--	--	--
1st 4½s series D 1977	J-D	--	--	--	--	--	--
Portland Gen Elec 1st 4½s 1960	M-S	92½	90¾	92½	124	90	92⅝
1st 5s extended to 1950	J-J	--	106½	106½	1	106	106½
Potomac El Pwr 1st M 3¼s 1966	J-J	--	109⅛	109⅛	5	108¾	109⅛
1st mortgage 3¼s 1977	F-A	--	--	--	--	--	--
Pressed Steel Car deb 5s 1951	J-J	97⅜	96¼	97⅜	26	95½	97⅜
‡△Providence Securities 4s 1957	M-N	--	*8⅛	8½	--	7	8⅝
‡△Providence Terminal 4s 1956	M-S	--	*82	--	--	--	--
Public Service El & Gas 3¼s 1968	J-J	--	110	110	5	110	110⅝
1st & ref mtge 3s 1972	M-N	--	106½	106½	5	106½	106½
1st & ref mtge 5s 2037	J-J	--	*144¾	147½	--	--	--
1st & ref mtge 8s 2037	J-D	--	221	221	2	221	221
Public Service of Nor Ill 3½s 1968	A-O	--	110¾	110¾	10	110¼	110¾
Purity Bakeries s f deb 5s 1948	J-J	--	105½	105½	1	105⅜	106
R							
Reading Co Jersey Cent coll 4s 1951	A-O	92¾	91¼	93	130	88¾	93
Gen & ref 4½s series A 1997	J-J	80¼	79¾	80¼	217	78⅜	80¼
Gen & ref 4½s series B 1997	J-J	79⅞	79¾	80¼	20	78	80¼
Remington Rand deb 3½s 1956	J-J	102¾	102¾	103¼	15	102¼	103¼
Republic Steel Corp 4½s series B 1961	F-A	102	101⅜	102	46	101¼	102
Purchase money 1st M conv 5½s 1954	M-N	--	104⅝	104⅝	1	104⅜	105⅛
Gen mtge 4½s series C 1956	M-N	102½	102	102½	8	101½	102½
Revere Copper & Brass 3¼s 1960	M-N	--	*99½	101¾	--	--	--
‡§△Rio Grande Junc 1st gtd 5s 1939	J-D	--	*62⅝	--	--	--	--
‡§△Rio Grande West 1st gold 4s 1939	J-J	67	64½	67	289	58½	67
△1st cons & coll trust 4s A 1949	A-O	32¾	30¾	32¾	308	27	32¾
Roch Gas & El 4½s series D 1977	M-S	--	124½	124½	2	124½	124½
Gen mtge 3¾s series H 1967	M-S	--	*110	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*--	109	--	--	--
‡§△R I Ark & Louis 1st 4½s 1934	M-S	25⅞	24	25⅞	273	22	25⅞
‡△Rut-Canadian 4s stpd 1949	J-J	--	9⅞	10	20	9	10⅛
‡§△Rutland RR 4½s stamped 1941	J-J	11	10⅜	11	48	10¼	11½
S							
Saguenay Pwr Ltd 1st M 4¼s 1966	A-O	101¼	100	101¼	39	99	101¼
St Jos & Grand Island 1st 4s 1947	J-J	--	107½	107½	1	107	107½
St Lawr & Adir 1st gold 5s 1996	J-J	--	55⅜	55⅜	1	55⅜	55⅜
2d gold 6s 1996	A-O	--	*--	65	--	--	--
St Louis Iron Mtn & Southern—							
△§Riv & G Div 1st gold 4s 1933	M-N	82⅞	81⅞	82⅞	206	77⅜	84
△Certificates of deposit	---	82¼	81⅞	83	9	78½	83
‡△St L Peor & N W 1st gtd 5s 1948	J-J	--	*45¼	47	--	44	47
St L Pub Serv 1st mtge 5s 1959	M-S	--	*--	91	--	91	91¼
St L Rocky Mt & P 5s stpd 1955	J-J	--	74⅞	75	6	73	75
‡△St L-San Fr pr lien 4s A 1950	J-J	21⅝	20¾	21⅝	522	19	21¾
△Certificates of deposit	---	21¼	20½	21¼	82	18⅝	21¼
△Prior lien 5s series B 1950	J-J	23¾	22⅝	23¾	252	20⅜	23¾
△Certificates of deposit	---	23	22¾	23	4	20	23
△Cons M 4½s series A 1978	M-S	24½	22⅝	24⅝	1,748	19¾	24⅝
△Certificates of deposit stpd	---	23¾	22⅜	24	134	19⅜	24
‡St Louis-Southwestern Ry—							
△1st 4s bond certificates 1989	M-N	92½	90	92½	71	85¾	92½
△2d 4s inc bond ctfs Nov 1989	J-J	72	71	72½	35	67	72½
§△1st term & unifying 5s 1952	J-J	51¾	51	52	9	46¼	52
△Gen & ref gold 5s series A 1990	J-J	31	30¼	31½	164	27¼	31⅞
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*77	--	--	--	--
‡△St Paul E Gr Trk 1st 4½s 1947	J-J	8	7	8	36	6¾	8
‡§△St P & K C Sh L gtd 4½s 1941	F-A	22	19¾	22½	563	17	22½
St Paul Union Depot 3⅛s B 1971	A-O	--	*101½	102½	--	101⅛	101½
Schenley Distillers 4s s f deb 1952	M-S	--	105	105	2	104	105
Scioto V & N E 1st gtd 4s 1989	M-N	--	*123½	--	--	123	124½
‡Seaboard Air Line Ry—							
§△1st gold 4s unstamped 1950	A-O	--	34	34⅛	4	28	35
§△4s gold stamped 1950	A-O	33	31½	33½	271	27¾	34¾
△Adjustment 5s Oct 1949	F-A	7½	6½	7½	48	4⅝	7½
§△Refunding 4s 1959	A-O	16¾	16	17⅛	247	14⅜	17⅜
△Certificates of deposit	---	--	15¾	15¾	20	13½	16⅞
△1st cons 6s series A 1945	M-S	17	16¼	17	645	15	17½
△Certificates of deposit	---	15⅞	15¼	15⅞	63	14	16¼
‡§△Atl & Birm 1st gtd 4s 1933	M-S	33½	32⅞	33¾	19	31	34½
‡△Seaboard All Fla 6s A ctfs 1935	F-A	17⅞	17	18 1/16	67	15⅞	18 1/16
△6s series B certificates 1935	F-A	--	17 3/32	17 3/32	1	17 3/32	17 3/32
Shell Union Oil 2½s debs 1954	J-J	99	99	99½	59	98⅝	99½
2¾s sinking fund debentures 1961	J-J	--	100⅜	100⅜	10	99½	100⅛
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	41	41	2	40	41
Simmons Co debentures 4s 1952	A-O	104	104	104	10	103	104
Skelly Oil 3s debentures 1950	F-A	--	101½	101½	1	101⅜	102⅝
Socony-Vacuum Oil 3s debs 1964	J-J	--	105⅞	106¼	6	105¼	106¼
South & Nor Ala RR gtd 5s 1963	A-O	--	123	123	1	123	123
South Bell Tel & Tel 3¼s 1962	A-O	--	108	108	2	107¼	108
3s debentures 1979	J-J	--	106½	106⅝	13	105½	106⅝
Southern Colo Power 6s A 1947	J-J	103¼	103¼	104	6	103¼	104⅛
Southern Pacific Co—							
4s (Cent Pac coll) Aug 1949	J-D	79½	79⅛	80⅜	467	72⅝	80½
4s registered 1949	---	--	76½	77	26	68	77
1st 4½s (Oregon Lines) A 1977	M-S	58½	57¼	58¾	463	54⅞	58¾
Gold 4½s 1968	M-S	57	56	57¾	269	55⅛	57¾
Gold 4½s 1969	M-N	56¼	55⅛	56⅞	606	53½	56⅞
Gold 4½s 1981	M-N	54⅞	53¾	55½	735	52¼	55½
10-year secured 3¾s 1946	J-J	96¼	94⅝	96¼	633	93½	96½
San Fran Term 1st 4s 1950	A-O	89½	89⅛	90⅜	79	87½	91
South Pac RR 1st ref gtd 4s 1955	J-J	79½	78½	80⅜	579	70⅛	80⅜
Southern Ry 1st cons gold 5s 1994	J-J	95⅜	94¾	95⅜	105	92	95⅜
Devel & gen 4s series A 1956	A-O	72½	71¼	72½	305	68¾	72½
Devel & gen 6s 1956	A-O	90½	90	91	52	87¾	91
Devel & gen 6½s 1956	A-O	94¾	93⅝	94⅞	39	92	95
Mem Div 1st gold 5s 1996	J-J	--	*85	86⅜	--	84	86¾
St Louis Div 1st gold 4s 1951	J-J	92	91⅝	92	21	89¼	92
Southwestern Bell Tel 3½s B 1964	J-D	--	*111⅛	--	--	111¼	111⅝
1st & ref 3s series C 1968	J-J	--	106½	107⅛	29	106	107⅛
△Spokane Internat 1st gold 4½s 2013	Apr	--	42½	42½	2	41½	42½
Stand Oil of Calif 2¾s debs 1966	F-A	--	102¾	103⅛	15	102½	103⅛
Standard Oil N J deb 3s 1961	J-D	105⅜	105¼	105⅝	13	105¼	106
2¾ debenture 1953	J-J	104¾	104⅜	104¾	71	104¼	104⅞
Studebaker Corp conv deb 6s 1945	J-J	101¾	101¾	102	61	101¾	102
Superior Oil 3½s debs 1956	M-N	--	104⅞	105⅛	6	103¾	105⅛
Swift & Co 2¾s debs 1961	M-N	--	*102¾	103	--	103¼	103¼
T							
Tenn Coal Iron & RR gen 5s 1951	J-J	--	121	121	5	120	121½
Terminal Assn St L 1st cons 5s 1944	F-A	105⅜	105⅝	105⅝	3	105⅝	105⅝
Gen refund s f gold 4s 1953	J-J	--	111¼	111¼	2	110⅝	111¼
Ref & impt mtge 3⅜s series B 1974	J-J	--	*103¾	--	--	--	--
Texarkana & Ft Smith 5½s A 1950	F-A	--	90	90½	7	89	90½
Texas Company 3s deb 1959	A-O	--	105⅜	105½	5	105⅛	105¾
3s debentures 1965	M-N	106	106	106½	27	105⅜	106½
Texas & N O com gold 5s 1943	J-J	--	*101¼	101⅜	--	101⅛	101¼
Texas & Pacific 1st gold 5s 2000	J-D	106½	106	106½	24	101¼	106½
Gen & ref 5s series B 1977	A-O	71⅞	69¾	71⅞	53	68	71⅞
Gen & ref 5s series C 1979	A-O	71½	70	71½	183	67½	71½
Gen & ref 5s series D 1980	J-D	71⅜	70	71⅞	102	67½	71⅞
Tex Pac Mo Pac Ter 5½s A 1964	M-S	--	104	104	5	103¾	104
Third Ave Ry 1st ref 4s 1960	J-J	65⅜	65⅜	66	70	63⅛	66
△Adj income 5s Jan 1960	A-O	26¼	25½	26⅞	391	21¾	27
§△Third Ave RR 1st 5s ext 1943	J-J	--	--	--	--	101⅝	101⅜
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	87⅞	87⅞	1	87⅞	87⅞
Tol St Louis & West 1st 4s 1950	A-O	95½	94¾	95½	15	91	95½
Toronto Ham & Buff 1st gold 4s 1946	J-D	--	*100⅛	101	--	100½	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*116	--	--	--	--
Tri-Cont Corp 5s conv deb A 1953	J-J	--	*106	106½	--	105¾	106
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	110¾	110¾	1	110⅜	111
‡§△Union Elec Ry (Chic) 5s 1945	A-O	--	*6¼	12	--	--	--
Union Oil of Calif 3s deb 1959	F-A	103⅜	103⅜	103½	15	103	103½
3s debentures 1967	J-J	101⅝	101⅝	102	7	100¾	102
Union Pacific RR—							
1st & land grant 4s 1947	J-J	109¼	109	109¼	58	107⅝	109¼
34-year 3½s deb 1970	A-O	99⅛	98⅞	99⅞	26	97⅛	99⅞
35-year 3½s deb 1971	M-N	99½	99	99½	31	97⅛	99½
Ref mtge 3½s series A 1980	J-D	107½	107	107½	24	106½	107⅞
United Biscuit 3½s debs 1955	A-O	--	*106⅞	--	--	106⅞	106⅞
United Cigar-Whelan Stores 5s 1952	A-O	97¼	95⅞	97½	48	94¾	97½
United Drug Co (Del) 5s 1953	M-S	99⅜	98¾	99½	96	98¾	100
U N J RR & Canal gen 4s 1944	M-S	--	--	--	--	--	--
United States Steel Corp—							
Serial debentures							
1.00s May 1 1943	M-N	--	*99⅞	--	--	--	--
1.125s Nov 1 1943	M-N	--	*99⅞	--	--	--	--
2.05s May 1 1949	M-N	--	*101	101¾	--	101½	101½
2.10s Nov 1 1949	M-N	--	101	101	1	101	101
2.15s May 1 1950	M-N	--	*101	101½	--	--	--
2.20s Nov 1 1950	M-N	--	*101	101¾	--	--	--
2.35s May 1 1952	M-N	--	*101	101½	--	101½	101½
2.40s Nov 1 1952	M-N	--	*101½	101¾	--	--	--
2.45s May 1 1953	M-N	--	*101¾	102	--	101½	102
2.50s Nov 1 1953	M-N	102	102	102	5	102	102
2.55s May 1 1954	M-N	--	*101	--	--	--	--
2.60s Nov 1 1954	M-N	--	*102	--	--	--	--
2.65s May 1 1955	M-N	--	*102	--	--	102	102
United Stockyards 4¼s w w 1951	A-O	95¼	95¼	95¾	10	93½	95¾
Utah Lt & Trac 1st & ref 5s 1944	A-O	98⅜	98⅜	98⅞	4	97¾	98⅞
Utah Power & Light 1st 5s 1944	F-A	99	98½	99	93	98	99
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*108¾	--	--	--	--
Cons s f 4s series B 1957	M-N	--	*108¾	110	--	--	--
Va Elec & Pwr 3½s series B 1968	M-S	--	110⅝	110⅝	2	110¼	110⅝
Va Iron Coal & Coke 1st gold 5s 1949	M-S	80	80	80	1	80	80
Virginia Pub Serv 1st mtge 3¾s 1972	F-A	--	*--	106¾	--	104½	105½
Va & Southwest 1st gtd 5s 2003	J-J	--	92	92	12	92	92
1st cons 5s 1958	A-O	--	75	75½	39	72¼	75½
Virginian Ry 3¾s series A 1966	M-S	--	109½	109⅞	29	109⅜	110
W							
Wabash RR Co—							
1st mtge 4s series A 1971	J-J	86¼	86⅛	86¾	61	83⅛	87
△Gen mtge 4s inc series A 1981	Apr	47¼	45½	47¼	137	44	47¼
△Gen mtge inc 4¼s ser B 1991	Apr	37⅛	36	37⅛	175	34	37⅛
‡△Wabash Ry ref & gen 5½s A 1975	M-S	28½	26¾	28½	7	26¾	28½
△Ref gen 5s series B 1976	F-A	27½	27½	27½	2	27½	27½
△Ref & gen 4½s series C 1978	A-O	--	*25	--	--	--	--
△Ref & gen 5s series D 1980	A-O	--	*25⅞	28	--	25⅞	25⅞
Walworth Co 1st mtge 4s 1955	A-O	--	92¼	93	16	92	94⅜
Warner Bros Pict 6s debs 1948	M-S	103½	103	103½	27	102¾	104
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	33	33½	4	31	33½
Washington Central Ry 1st 4s 1948	Q-M	--	88⅞	89	2	88	89
Washington Term 1st gtd 3½s 1945	F-A	--	*103½	104	--	103⅛	104
1st 40-year guaranteed 4s 1945	F-A	--	*104⅛	106	--	--	--
Westchester Ltg 5s stpd gtd 1950	J-D	--	*109	109¾	--	119½	119½
Gen mtge 3½s 1967	J-D	108¾	108¾	109¼	9	108⅜	109¼
West Penn Power 1st 5s E 1963	M-S	--	108	108	7	106	108
1st mtge 3½s series I 1966	J-J	--	*111	--	--	110¾	111
Western Maryland 1st 4s 1952	A-O	92¼	92	92½	224	84¼	92¾
1st & ref 5½s series A 1977	J-J	--	98	99	15	95	99
West N Y & Pa gen gold 4s 1943	A-O	100⅜	100⅜	100⅜	3	100 13/32	100⅜
‡△Western Pacific 1st 5s ser A 1946	M-S	41⅜	38⅝	41⅜	166	36¾	41⅜
△5s assented 1946	M-S	41¼	38¾	41¼	407	36¼	41¼
Western Union Teleg gold 4½s 1950	M-N	91¼	90	91⅝	80	84	91⅝
25-year gold 5s 1951	J-D	91	90⅛	91	85	87⅛	91
30-year 5s 1960	M-S	86⅛	85⅛	86⅜	252	83	86¾
Westinghouse El & Mfg 2⅛s 1951	M-N	--	101½	101¾	15	101¼	101¾
West Shore 1st 4s guaranteed 2361	J-J	49	46	49	262	43	49
Registered 2361	J-J	45¼	44	45⅞	38	41⅝	45⅞
West Va Pulp & Paper 3s 1954	J-D	--	*103⅜	104¼	--	103⅜	104
Wheeling & Lake Erie RR 4s 1949	M-S	--	*109⅝	--	--	109½	109½
Wheeling Steel 1st 3½s series B 1966	M-S	90	90	90¾	53	88¾	90¾
Wilson & Co 1st M 4s A 1955	J-J	--	106¼	106¾	21	104¾	106¾
Conv deb 3¾ 1947	A-O	103¼	103¼	103¼	1	103¼	103¼
Winston-Salem S B 1st 4s 1960	J-J	--	115⅛	115⅛	5	114½	115⅛
‡△Wisconsin Central 1st 4s 1949	J-J	49⅝	49¼	51	171	47⅝	51⅞
△Certificates of deposit	---	49½	49½	49½	1	49½	49½
§△Su & Du div & term 1st 4s 1936	M-N	16¾	16⅜	17⅛	101	14¾	17¼
△Certificates of deposit	---	--	*15	16¼	--	--	--
Wisconsin Elec Power 3½s 1968	A-O	--	110½	110½	5	110⅛	110½
Wisconsin Public Service 3¼s 1971	J-J	--	107	107	2	107	107
‡△Wor & Conn East 1st 4½s 1943	J-J	--	*13⅜	--	--	--	--
Y							
Youngstown Sheet & Tube—							
Conv deb 4s 1948	M-S	102¼	102¼	102½	25	101¾	103
1st mtge s f 3¼s series D 1960	M-N	98	98	98⅝	62	97¾	99

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

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NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Jan. 23, and ending the present Friday (Jan. 29, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Wire Co common	10	--	18¼	19	430	17¾ Jan	19 Jan
Aero Supply Mfg class A	1	--	--	--	--	--	--
Class B	1	5	4⅞	5⅛	2,000	4⅝ Jan	5⅛ Jan
Ainsworth Mfg common	5	5⅞	5¾	5⅞	600	5½ Jan	5⅞ Jan
Air Associates Inc (N J)	1	--	5¾	6½	600	5 Jan	6½ Jan
Aircraft Accessories Corp	50c	--	--	--	--	1⅞ Jan	1⅞ Jan
Air Investors common	2	2⅛	2⅛	2⅛	100	1¾ Jan	2⅛ Jan
Convertible preferred	10	--	--	--	--	27½ Jan	27½ Jan
Warrants		--	--	--	--	--	--
Air-Way Electric Appliance	3	--	1¾	1¾	300	1⅜ Jan	2 Jan
Alabama Great Southern	50	--	73	75½	60	72 Jan	75½ Jan
Alabama Power Co $7 preferred	*	--	105½	105½	100	102 Jan	105½ Jan
$6 preferred	*	--	98	98	10	91½ Jan	98 Jan
Alles & Fisher Inc common	1	--	--	--	--	--	--
Alliance Investment	*	--	--	--	--	3½ Jan	3½ Jan
Allied Intl Investing $3 conv pfd	*	--	--	--	--	--	--
Allied Products (Mich)	10	--	25	26	350	24⅞ Jan	26½ Jan
Class A conv common	25	--	--	--	--	24½ Jan	25½ Jan
Aluminum Co common	*	113½	107	113¾	1,350	105½ Jan	113¾ Jan
6% preferred	100	108½	108	108¾	1,550	106⅜ Jan	108¾ Jan
Aluminum Goods Mfg	*	--	--	--	--	13⅞ Jan	13⅞ Jan
Aluminum Industries common	*	7	6⅞	7	300	6 Jan	7 Jan
Aluminium Ltd common	*	102¾	94½	103½	2,350	86 Jan	103½ Jan
6% preferred	100	--	104½	104½	50	103½ Jan	104½ Jan
American Beverage common	1	--	⅝	⅝	200	7/16 Jan	⅝ Jan
American Book Co	100	--	21½	21⅝	80	20¾ Jan	23 Jan
American Box Board Co common	1	--	4¾	4¾	100	4¼ Jan	5 Jan
American Capital class A common	10c	--	1	1	100	¾ Jan	1 Jan
Common class B	10c	¼	¼	¼	1,400	¼ Jan	¼ Jan
$3 preferred	*	--	--	--	--	12½ Jan	13⅝ Jan
$5.50 prior preferred	*	82	82	82	50	82 Jan	82 Jan
American Central Mfg	1	--	5¾	6¼	900	5¾ Jan	6⅞ Jan
American Cities Power & Light—							
Convertible class A	25	20½	18¾	21	1,450	15½ Jan	21 Jan
Class A	25	21	18⅞	21	1,850	15⅝ Jan	21 Jan
Class B	1	1⅛	1/16	1⅛	7,000	7/16 Jan	1⅛ Jan
American Cyanamid class A	10	--	--	--	--	37⅛ Jan	39 Jan
Class B non-voting	10	39¾	38⅞	40	4,600	37¾ Jan	40¼ Jan
American Foreign Power warrants		9/16	½	⅝	9,800	⅜ Jan	⅝ Jan
American Fork & Hoe common	*	12½	12	12½	650	12 Jan	12½ Jan
American Gas & Electric	10	24⅛	22⅞	24⅛	10,900	19¼ Jan	24⅛ Jan
4¾% preferred	100	101	100⅞	101¾	475	93⅛ Jan	101¾ Jan
American General Corp common	10c	4	3¾	4	1,300	3⅛ Jan	4 Jan
$2 convertible preferred	1	31	29¾	31	200	28½ Jan	31 Jan
$2.50 convertible preferred	1	35	35	35	125	33 Jan	35 Jan
American Hard Rubber Co	25	15½	15	15½	250	13½ Jan	15½ Jan
American Laundry Mach	20	20¾	20¾	20¾	800	20½ Jan	21¼ Jan
American Light & Trac common	25	13¾	13½	13¾	2,300	13 Jan	13¾ Jan
6% preferred	25	--	--	--	--	x26 Jan	x26 Jan
American Mfg Co common	100	--	--	--	--	26 Jan	27 Jan
Preferred	100	--	--	--	--	80 Jan	80 Jan
American Maracaibo Co	1	7/16	7/16	½	1,900	⅜ Jan	½ Jan
American Meter Co	*	--	21	21½	500	20½ Jan	21½ Jan
American Potash & Chemical	*	--	47¾	47¾	75	45 Jan	47¾ Jan
American Republics	10	7⅞	7	8	15,000	5¾ Jan	8 Jan
American Seal-Kap common	2	--	2⅝	3¼	1,500	2¼ Jan	3¼ Jan
American Superpower Corp common	*	¼	3/16	¼	22,100	3/32 Jan	¼ Jan
1st $6 preferred	*	69¾	67	70	450	60 Jan	70 Jan
$6 series preferred	*	4½	3⅝	4¾	5,700	2⅝ Jan	4¾ Jan
American Thread 5% preferred	5	--	3⅛	3⅜	400	3⅛ Jan	3⅜ Jan
American Writing Paper common	*	2⅝	2½	2⅝	1,100	2½ Jan	2⅝ Jan
Anchor Post Fence	2	--	2⅛	2⅛	300	2 Jan	2¼ Jan
Angostura-Wupperman	1	--	1¾	1⅞	1,000	1⅝ Jan	2¼ Jan
Apex-Elec Mfg Co common	*	--	9½	9½	200	8⅞ Jan	9½ Jan
Appalachian Elec Pwr 4½% pfd	100	101⅝	100½	101⅝	140	97⅝ Jan	101⅝ Jan
Arkansas Natural Gas common	*	2⅜	2	2⅜	5,700	1⅜ Jan	2⅜ Jan
Common class A non-voting	*	2¼	2	2⅜	18,100	1¼ Jan	2⅜ Jan
6% preferred	10	--	9	9⅛	900	8⅜ Jan	9⅛ Jan
Arkansas Power & Light $7 preferred	*	--	--	--	--	91½ Jan	91½ Jan
Aro Equipment Corp	1	--	12	12	200	10¾ Jan	12 Jan
Art Metal Works common	5	5⅞	5¾	5⅞	400	5¾ Jan	6 Jan
Ashland Oil & Refining Co	1	--	5	5⅛	2,300	4⅞ Jan	5⅛ Jan
Associated Breweries of Canada	*	--	--	--	--	12¾ Jan	12¾ Jan
Associated Electric Industries—							
American dep rects reg	£1	--	--	--	--	--	--
Associated Laundries of America	*	--	--	--	--	--	--
Associated Tel & Tel class A	*	--	--	--	--	--	--
Atlanta Birm & Coast RR Co pfd	100	--	--	--	--	--	--
Atlanta Gas Light 6% preferred	100	--	--	--	--	111½ Jan	111½ Jan
Atlantic Coast Fisheries	1	--	3⅞	4	2,100	3⅝ Jan	4 Jan
Atlantic Coast Line Co	50	29½	28½	29½	150	28 Jan	29½ Jan
Atlantic Rayon Corp	1	--	--	--	--	4½ Jan	4½ Jan
Atlas Corp warrants		⅝	½	⅝	9,300	⅜ Jan	⅝ Jan
Atlas Drop Forge common	5	--	--	--	--	6 Jan	6 Jan
Atlas Plywood Corp	*	--	16½	17	800	16¼ Jan	17⅞ Jan
Automatic Products	1	--	--	--	--	2¾ Jan	2¾ Jan
Automatic Voting Machine	*	--	3½	3½	200	3⅜ Jan	3⅝ Jan
Avery (B F) & Sons common	5	--	5¼	5½	500	4¼ Jan	5½ Jan
6% preferred	25	--	17	17	25	16½ Jan	17 Jan
Axton-Fisher Tobacco class A com	10	--	44	45¾	60	41 Jan	45¾ Jan
Ayrshire Patoka Collieries	1	--	--	--	--	5¼ Jan	5½ Jan

B

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	21½	20⅜	21½	2,200	19¾ Jan	21½ Jan
Baldwin Locomotive—							
Purchase warants for common		3	2⅝	3	2,500	2⅜ Jan	3 Jan
7% preferred	30	32¼	31	32¼	600	29¾ Jan	32¼ Jan
Baldwin Rubber Co common	1	4½	4½	4½	100	3¾ Jan	4½ Jan
Barium Stainless Steel	1	1⅜	1⅛	1⅜	12,700	⅞ Jan	1⅜ Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	--	--	--	9½ Jan	10 Jan
Basic Refractories Inc	1	--	4¼	4⅜	600	4 Jan	4⅜ Jan
Baumann (Ludwig) & Co com	*	--	--	--	--	--	--
7% 1st preferred	100	--	--	--	--	16 Jan	16 Jan
7% 1st preferred V T C	100	--	--	--	--	--	--
Beau Brummell Ties Inc	1	--	--	--	--	--	--
Beaunit Mills Inc common	10	--	9	10	200	7½ Jan	10 Jan
$1.50 convertible preferred	20	--	23	23	100	23 Jan	23 Jan
Beech Aircraft Corp	1	9⅛	8¾	9¼	1,800	8¾ Jan	9⅝ Jan
Bellanca Aircraft common	1	3¾	3⅜	3¾	1,300	3⅛ Jan	4 Jan
Bell Tel of Canada	100	--	121	121	170	115½ Jan	121 Jan
Benson & Hedges common	*	44	44	45	70	33 Jan	45 Jan
Convertible preferred	*	--	42	42	20	35¼ Jan	42 Jan
Berkey & Gay Furniture	1	--	7/16	7/16	400	⅜ Jan	7/16 Jan
Bickford's new common	1	--	--	--	--	10 Jan	10¼ Jan
Birdsboro Steel Fdy & Mach Co com	*	--	--	--	--	6 Jan	6¼ Jan
Blauner's common	*	--	--	--	--	3¾ Jan	3¾ Jan
Bliss (E W) common	1	13	11¾	13⅛	11,000	10¾ Jan	13⅛ Jan
Blue Ridge Corp common	1	1⅛	⅞	1¼	5,100	13/16 Jan	1¼ Jan
$3 optional convertible preferred	*	--	39½	41⅝	800	38⅞ Jan	41⅝ Jan
Blumenthal (S) & Co	*	6¼	6¼	6¼	100	6 Jan	6⅞ Jan
Bohack (H C) Co common	*	--	--	--	--	3½ Jan	3½ Jan
7% 1st preferred	100	49	49	50½	50	46¼ Jan	50½ Jan
Borne Scrymser Co	25	24	23	24	250	23 Jan	24 Jan
Bourjois Inc	*	--	--	--	--	6 Jan	6¼ Jan
Bowman-Biltmore common	*	--	--	--	--	3/16 Jan	¼ Jan
7% 1st preferred	100	--	--	--	--	2⅝ Jan	4⅛ Jan
$5 2d preferred	*	⅞	¾	⅞	700	¾ Jan	⅞ Jan
Brazilian Traction Lgt & Pwr	*	13½	13⅜	13½	4,500	11½ Jan	13¾ Jan
Breeze Corp common	1	9	8½	9	2,200	7⅞ Jan	9 Jan
Brewster Aeronautical	1	4¼	3½	4¼	10,300	3⅜ Jan	4¼ Jan
Bridgeport Gas Light Co	*	--	--	--	--	--	--
Bridgeport Machine	*	2⅞	2⅜	2⅞	600	2 Jan	3¼ Jan
Preferred	100	--	--	--	--	61 Jan	63 Jan
Brill Corp class A	*	2⅝	2⅜	2⅝	400	2¼ Jan	2⅝ Jan
Class B	*	--	--	--	--	--	--
7% preferred	100	49½	45½	49½	200	44½ Jan	49½ Jan
Brillo Mfg Co common	*	--	10¾	11	400	10¾ Jan	11 Jan
Class A	*	--	30⅝	30⅝	90	30¼ Jan	31 Jan
British American Oil Co	*	--	--	--	--	14¾ Jan	14¾ Jan
British American Tobacco—							
Am dep rects ord bearer	£1	--	12⅞	13	200	12⅞ Jan	13¼ Jan
Am dep rcts ord reg	£1	--	12½	12½	200	11⅝ Jan	12½ Jan
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	--	--	--	2 Jan	2 Jan
Brown Fence & Wire common	1	2¾	2⅝	2¾	300	1¾ Jan	3 Jan
Class A preferred	*	--	--	--	--	12½ Jan	12½ Jan
Brown Forman Distillers	1	--	6½	7⅛	2,200	5¼ Jan	7⅛ Jan
$6 preferred	*	85	83	85	60	80 Jan	85 Jan
Brown Rubber Co common	1	13/16	13/16	15/16	2,300	9/16 Jan	15/16 Jan
Bruce (E L) Co common	5	--	14½	14½	100	14½ Jan	14½ Jan
Bruck Silk Mills Ltd	*	--	--	--	--	5 Jan	5 Jan
Buckeye Pipe Line new	*	9⅛	8½	9¼	5,000	7⅞ Jan	9¼ Jan
Buffalo Niagara & East Power—							
$1.60 preferred	25	12⅝	12½	13	13,100	10¾ Jan	13¼ Jan
$5 1st preferred	*	89⅜	86¼	90½	1,850	82 Jan	90½ Jan
Bunker Hill & Sullivan	2.50	11	10⅜	11	1,800	9⅝ Jan	11 Jan
Burco Inc $3 preferred	*	--	--	--	--	--	--
Burma Corp Am dep rcts		--	--	--	--	7/16 Jan	½ Jan
Burry Biscuit Corp	12½c	--	1	1	2,500	⅞ Jan	1⅜ Jan
Butler (P H) Co com	25c	--	--	--	--	--	--

C

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	--	¾	¾	100	7/16 Jan	¾ Jan
Voting trust certificates	50c	--	¾	¾	100	7/16 Jan	¾ Jan
Calamba Sugar Estate	20	--	--	--	--	3⅞ Jan	3⅞ Jan
California Electric Power	10	2½	2½	2½	300	1⅝ Jan	2½ Jan
Callite Tungsten Corp	1	2⅛	1⅞	2⅛	400	1¾ Jan	2⅛ Jan
Camden Fire Insurance Assn	5	--	--	--	--	--	--
Canada Cement Co Ltd 6½% pfd	100	--	--	--	--	--	--
Canadian Car & Foundry Ltd—							
7% participating preferred	25	--	--	--	--	--	--
Canadian Industrial Alcohol—							
Class A voting	*	--	3¾	3¾	100	3⅛ Jan	3¾ Jan
Class B non voting	*	--	--	--	--	3 Jan	3⅜ Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	--	--
Canadian Marconi	1	1⅛	13/16	1¼	16,800	11/16 Jan	1¼ Jan
Capital City Products	*	10¾	10¾	10¾	175	9¾ Jan	10¾ Jan
Carman & Co class A	*	--	--	--	--	--	--
Class B	*	--	--	--	--	--	--
Carnation Co common	*	--	38¼	39	75	38¼ Jan	39¼ Jan
Carolina Power & Light $7 preferred	*	--	--	--	--	106¾ Jan	107 Jan
$6 preferred	*	--	--	--	--	102 Jan	102 Jan
Carrier Corp common	1	7⅞	7⅞	8	2,300	7⅞ Jan	8⅜ Jan
Carter (J W) Co common	1	--	--	--	--	--	--
Casco Products	*	--	--	--	--	6½ Jan	6½ Jan
Castle (A M) & Co	10	--	--	--	--	15¼ Jan	15¼ Jan
Catalin Corp of America	1	3⅜	3⅜	3⅝	3,100	2⅞ Jan	3⅝ Jan
Central Hudson Gas & Elec com	*	--	6¾	6¾	400	6 Jan	6¾ Jan
Central Maine Power 7% preferred	100	--	114½	114½	10	114½ Jan	114½ Jan
Central New York Power 5% pfd	100	--	84⅞	85¾	60	84¾ Jan	87 Jan
Central Ohio Steel Products	1	--	8	8	200	7½ Jan	8 Jan
Central Power & Light 7% pfd	100	--	--	--	--	104 Jan	104 Jan
Central & South West Utilities	50c	½	7/16	½	200	5/16 Jan	½ Jan
Cessna Aircraft Co	1	8¾	8¼	8¾	1,200	7¾ Jan	9 Jan
Chamberlin Metal Weather Strip Co	5	--	--	--	--	4¼ Jan	4¼ Jan
Charis Corp common	10	--	--	--	--	4⅞ Jan	5 Jan
Cherry-Burrell common	5	--	--	--	--	9⅞ Jan	10½ Jan
Chesebrough Mfg	25	84	84	87½	200	80 Jan	87½ Jan
Chicago Flexible Shaft Co	5	66	64½	66	100	64½ Jan	66 Jan
Chicago Rivet & Mach	4	5½	5½	5⅝	750	5½ Jan	5⅝ Jan
Chief Consolidated Mining	1	--	--	--	--	3/16 Jan	5/16 Jan
Childs Co preferred	100	11	10¼	11	275	9⅛ Jan	11⅜ Jan
Cities Service common	10	6½	6⅛	6¾	25,300	3¾ Jan	6⅞ Jan
$6 preferred	*	65	65	68½	2,900	51¼ Jan	69¼ Jan
60c preferred B	*	--	6⅛	6⅜	700	4¾ Jan	6⅝ Jan
$6 preferred BB	*	--	56	56	20	48 Jan	56 Jan
Cities Service P & L $7 preferred	*	--	85	85	60	76 Jan	85 Jan
$6 preferred	*	--	85	85	100	75 Jan	85 Jan
City Auto Stamping	*	--	5¼	5⅜	300	4½ Jan	5⅜ Jan
City & Suburban Homes	10	--	6⅝	6⅝	600	6½ Jan	6¾ Jan
Clark Controller Co	1	--	--	--	--	13 Jan	14¼ Jan
Claude Neon Lights Inc	1	--	¼	¼	100	¼ Jan	5/16 Jan
Clayton & Lambert Mfg	4	--	--	--	--	--	--
Cleveland Electric Illuminating	*	31½	29½	31½	700	29 Jan	31½ Jan
Cleveland Tractor common	*	9¾	7⅞	9⅞	6,400	6 Jan	9⅞ Jan
Clinchfield Coal Corp	100	--	8¼	8⅜	500	7½ Jan	8⅜ Jan
Club Aluminum Utensil Co	*	--	--	--	--	--	--
Cockshutt Plow Co common	*	--	--	--	--	--	--
Cohn & Rosenberger Inc	*	--	--	--	--	--	--
Colon Development ordinary		--	2	2½	2,400	1⅝ Jan	2½ Jan
6% convertible preferred	£1	4½	4½	4½	200	4 Jan	4½ Jan
Colonial Airlines	1	--	4	4¼	700	4 Jan	4¾ Jan
Colorado Fuel & Iron warrants		1⅝	1½	1⅝	800	1⅛ Jan	1⅝ Jan
Colt's Patent Fire Arms	25	--	54	55	250	51½ Jan	55 Jan
Columbia Gas & Elec 5% preferred	100	30½	28¾	31¼	1,550	24 Jan	31¼ Jan
Columbia Oil & Gas	1	13/16	13/16	1	3,500	⅞ Jan	1 Jan
Commonwealth & Southern warrants		1/16	1/16	1/16	1,300	1/64 Jan	1/16 Jan
Community Public Service	25	16¼	15⅛	16½	450	14 Jan	16½ Jan
Community Water Service	1	--	3/32	3/32	100	3/32 Jan	3/16 Jan
Compo Shoe Machinery—							
V t c extended to 1946	1	--	8½	9	1,250	7¾ Jan	9 Jan
Conn Gas & Coke Secur common	*	--	--	--	--	--	--
$3 preferred	*	--	--	--	--	26½ Jan	27¼ Jan
Consolidated Biscuit Co	1	--	3¼	3¾	800	2⅝ Jan	3¾ Jan
Consol G E L P Balt common	*	59	58	59	1,500	56⅝ Jan	59 Jan
4½% series B preferred	100	--	115	115	30	111 Jan	115 Jan
4% preferred series C	100	--	--	--	--	102½ Jan	104 Jan
Consolidated Gas Utilities	1	--	2⅝	2¾	800	2 Jan	2¾ Jan

For footnotes see page 461.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Consolidated Mining & Smelt Ltd	5	--	34¼	35¾	225	31 Jan	35¾ Jan
Consolidated Retail Stores	1	--	4½	4½	200	3½ Jan	4½ Jan
8% preferred	100	--	--	--	--	107 Jan	107 Jan
Consolidated Royalty Oil	10	--	1⅛	1¼	600	1⅛ Jan	1¼ Jan
Consolidated Steel Corp	*	7⅜	7⅛	7⅝	3,100	5¾ Jan	7⅝ Jan
Continental Gas & Electric Co— 7% prior preferred	100	--	--	--	--	76 Jan	82 Jan
Continental Roll & Steel	1	10½	10½	10¾	1,900	9½ Jan	10¾ Jan
Cook Paint & Varnish Co	*	--	9	9	100	9 Jan	9 Jan
Cooper-Bessemer common	*	9½	9½	9⅝	700	8¼ Jan	9¾ Jan
$3 prior preference	*	--	--	--	--	37¾ Jan	37¾ Jan
Copper Range Co	*	5⅜	5⅛	5⅜	950	4¾ Jan	5⅜ Jan
Cornucopia Gold Mines	5c	--	--	--	--	3/32 Jan	¼ Jan
Corroon & Reynolds	1	--	1	1	200	¾ Jan	1 Jan
$6 preferred A	*	--	--	--	--	79 Jan	81 Jan
Cosden Petroleum common	1	1⅜	1¼	1⅜	1,100	13/16 Jan	1⅜ Jan
5% convertible preferred	50	--	14¼	14½	300	13⅜ Jan	14½ Jan
Courtaulds Ltd— American dep receipts (ord reg)	£1	--	6½	6½	100	5⅜ Jan	6½ Jan
Creole Petroleum	5	20½	18	20¾	8,100	15¾ Jan	20¾ Jan
C W Liquidating Co	*	--	10¼	10⅜	1,000	10¼ Jan	10½ Jan
Croft Brewing Co	1	¼	¼	5/16	1,300	3/32 Jan	5/16 Jan
Crowley Milner & Co	*	--	1⅜	1¾	1,100	1⅛ Jan	1¾ Jan
Crown Cent Petrol (Md)	5	2⅜	2½	2¾	2,500	2¼ Jan	2¾ Jan
Crown Cork International A	*	--	--	--	--	7½ Jan	7⅞ Jan
Crown Drug Co common	25c	1	1	1⅛	300	11/16 Jan	1⅛ Jan
7% convertible preferred	25	--	--	--	--	19¼ Jan	20½ Jan
Crystal Oil Refining common	*	½	½	½	100	¼ Jan	½ Jan
$6 preferred	10	--	--	--	--	-- ---	-- ---
Cuban Atlantic Sugar	5	13⅜	12¼	13⅝	13,000	11 Jan	13⅝ Jan
Cuban Tobacco common	*	--	--	--	--	-- ---	-- ---
Curtis Lighting Inc common	2.50	--	--	--	--	-- ---	-- ---
Curtis Mfg Co (Mo)	5	--	--	--	--	-- ---	-- ---

D

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Darby Petroleum common	5	10	9⅛	10	1,300	8½ Jan	10 Jan
Davenport Hosiery Mills	*	--	15⅞	15⅞	25	15 Jan	16 Jan
Dayton Rubber Mfg	1	--	12	12½	400	11¾ Jan	12½ Jan
Class A convertible	35	--	25⅞	26	160	24½ Jan	26 Jan
Dejay Stores	1	--	--	--	--	3⅛ Jan	3⅛ Jan
Dennison Mfg class A common	5	--	--	--	--	1¾ Jan	1⅞ Jan
$6 prior preferred	50	--	--	--	--	50 Jan	53 Jan
8% debenture	100	--	--	--	--	-- ---	-- ---
Derby Oil & Refining Corp com	*	2⅜	1¾	2⅜	1,600	1¼ Jan	2⅜ Jan
A convertible preferred	*	--	--	--	--	62½ Jan	62½ Jan
Detroit Gasket & Mfg	1	--	--	--	--	x8¾ Jan	9 Jan
6% preferred without warrants	20	--	--	--	--	-- ---	-- ---
Detroit Gray Iron Foundry	1	15/16	15/16	15/16	100	¾ Jan	15/16 Jan
Detroit Mich Stove Co common	1	--	2⅛	2⅛	100	2 Jan	2⅛ Jan
Detroit Steel Products	10	--	15	15	100	14⅛ Jan	15¼ Jan
De Vilbiss Co common	10	--	--	--	--	-- ---	-- ---
Diamond Shoe common	*	--	--	--	--	-- ---	-- ---
Divco-Twin Truck common	1	--	4½	4⅝	300	3¾ Jan	4⅞ Jan
Dobeckmun Co common	1	7	7	7	100	5⅝ Jan	7 Jan
Dominion Bridge Co Ltd	*	--	--	--	--	21½ Jan	21½ Jan
Dominion Steel & Coal B	25	8	8	8	100	7½ Jan	8 Jan
Draper Corp	*	--	62	62½	150	56¾ Jan	62½ Jan
Driver Harris Co	10	26	26	26	50	24 Jan	26 Jan
Duke Power Co	*	--	67	67	25	66 Jan	67 Jan
Durham Hosiery class B common	*	2⅛	2⅛	2⅛	200	2⅛ Jan	3 Jan
Duro Test Corp common	1	--	1⅛	1¼	1,000	1⅛ Jan	1¼ Jan
Duval Texas Sulphur	*	9	8¼	9	600	8 Jan	9 Jan

E

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eagle Picher Lead	10	7⅞	7¾	8	4,900	7¼ Jan	8 Jan
East Gas & Fuel Assoc common	*	1½	1¼	1½	700	13/16 Jan	1½ Jan
4½% prior preferred	100	51	48⅝	51	1,000	42 Jan	50 Jan
6% preferred	100	24½	23½	25	2,475	19¾ Jan	25 Jan
Eastern Malleable Iron	25	--	--	--	--	20 Jan	20½ Jan
Eastern States Corp	*	--	¼	5/16	2,300	¼ Jan	5/16 Jan
$7 preferred series A	*	13	11¾	13	225	10¼ Jan	13 Jan
$6 preferred series B	*	12½	11½	12½	250	10¼ Jan	12½ Jan
Eastern Sugar Associates— $5 preferred v t c	1	37	33½	37	480	31½ Jan	37 Jan
Easy Washing Machine B	*	3⅜	3¼	3⅜	400	2¾ Jan	3⅜ Jan
Economy Grocery Stores	*	--	--	--	--	-- ---	-- ---
Electric Bond & Share common	5	2¾	2⅜	2⅞	82,800	2 Jan	2⅞ Jan
$5 preferred	*	49	48	49½	1,400	42 Jan	49½ Jan
$6 preferred	*	53¼	50¾	53¾	5,500	43¾ Jan	53¾ Jan
Electric Power & Light 2d pfd A	*	9¾	8½	9⅞	1,200	7 Jan	9⅞ Jan
Option warrants		--	⅜	⅜	100	7/32 Jan	⅜ Jan
Electrographic Corp	1	6	6	6	200	5⅝ Jan	6 Jan
Elgin National Watch Co	15	--	26	26	25	26 Jan	26 Jan
Emerson Electric Mfg	4	5¼	5	5¼	700	4¾ Jan	5⅝ Jan
Empire District Electric 6% pfd	100	90	90	93	130	90 Jan	94½ Jan
Empire Power participating stock	*	--	--	--	--	-- ---	-- ---
Emsco Derrick & Equipment	5	--	--	--	--	6¼ Jan	6¼ Jan
Equity Corp common	10c	9/16	9/16	⅝	4,200	7/16 Jan	⅝ Jan
$3 convertible preferred	1	--	25	26	850	22¼ Jan	26 Jan
Esquire Inc	1	--	2⅝	2⅝	300	2¼ Jan	2⅝ Jan
Eureka Pipe Line common	50	--	25½	26	100	25½ Jan	26 Jan
Eversharp Inc common	1	--	--	--	--	7 Jan	7 Jan

F

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Aviation	1	7¾	7½	7¾	1,000	7¼ Jan	8 Jan
Fairchild Engine & Airplane	1	1¾	1⅝	1⅞	3,000	1½ Jan	1⅞ Jan
Falstaff Brewing	1	--	--	--	--	7¼ Jan	7½ Jan
Fansteel Metallurgical	*	12	11⅞	12¼	400	10 Jan	13⅜ Jan
Fedders Mfg Co	5	--	4⅝	5	800	3⅞ Jan	5 Jan
Fire Association (Phila)	10	61	60	61	50	57½ Jan	61 Jan
Florida Power & Light $7 preferred	*	87¾	85¼	88½	250	81½ Jan	88½ Jan
Ford Motor Co Ltd— Am dep rcts ord reg	£1	3¾	3⅝	3¾	2,500	3¼ Jan	3¾ Jan
Ford Motor of Canada— Class A non-voting	*	16⅞	16⅞	17¼	700	15¾ Jan	17¼ Jan
Class B voting	*	--	17	17	75	16¾ Jan	17 Jan
Fort Worth Stock Yards	*	--	--	--	--	12¾ Jan	15¾ Jan
Foundation Indus Engineer— Common	10c	--	--	--	--	-- ---	-- ---
$1.50 preferred	1	--	--	--	--	-- ---	-- ---
Fox (Peter) Brewing Co	5	--	--	--	--	15¾ Jan	15¾ Jan
Franklin Co Distilling	1	2½	2½	2½	800	2¼ Jan	2½ Jan
Froedtert Grain & Malt common	1	--	11½	11⅞	500	11½ Jan	11⅞ Jan
Conv participating preferred	15	--	20⅜	20⅜	100	19⅝ Jan	20⅜ Jan
Fuller (Geo A) Co	1	9⅞	9⅛	10½	4,600	9 Jan	10½ Jan
$3 conv stock	*	--	29	32	275	29 Jan	32 Jan
4% convertible preferred	100	--	49	49	100	45 Jan	49 Jan

G

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Gatineau Power Co common	*	--	--	--	--	-- ---	-- ---
5% preferred	100	--	68¾	68¾	10	68¾ Jan	68¾ Jan
Gellman Mfg Co common	1	--	--	--	--	1 Jan	1 Jan
General Alloys Co	*	⅝	⅝	⅝	100	⅜ Jan	½ Jan
Gen Electric Co Ltd— Amer dep rcts ord reg	£1	9⅞	9⅞	9⅞	100	9⅞ Jan	9⅞ Jan
General Finance Corp common	1	--	--	--	--	2 Jan	2 Jan
5% preferred series A	10	--	--	--	--	-- ---	-- ---
General Fireproofing common	*	--	14	14	200	13¾ Jan	14 Jan
Gen Gas & Elec $6 preferred B	*	--	104½	105½	130	96 Jan	106½ Jan
General Outdoor Adv 6% pfd	100	66	66	66¾	40	61 Jan	66¾ Jan
General Public Service $6 preferred	*	--	36	36	20	30 Jan	36 Jan
General Rayon Co A stock	*	--	--	--	--	-- ---	-- ---
General Shareholdings Corp com	1	¾	11/16	¾	600	½ Jan	¾ Jan
$6 convertible preferred	*	--	57	59¾	30	52⅞ Jan	59¾ Jan
General Tire & Rubber 6% pfd A	100	--	--	--	--	103½ Jan	103½ Jan
Gen Water Gas & Electric common	1	--	--	--	--	3⅜ Jan	3⅜ Jan
$3 preferred	*	--	32⅜	32⅜	50	31 Jan	32⅜ Jan
Georgia Power $6 preferred	*	--	103	104½	75	100 Jan	104½ Jan
$5 preferred	*	--	--	--	--	89½ Jan	89½ Jan
Gilbert (A C) common	*	5	4⅞	5	300	4⅜ Jan	5 Jan
Preferred	*	--	--	--	--	45 Jan	45 Jan
Gilchrist Co	*	--	--	--	--	-- ---	-- ---
Glen Alden Coal	*	12⅞	12¾	13⅜	4,300	12⅜ Jan	14 Jan
Godchaux Sugars class A	*	--	27½	27¾	125	26¾ Jan	28 Jan
Class B	*	--	6	6½	200	5½ Jan	6½ Jan
$7 preferred	*	--	--	--	--	96 Jan	98 Jan
Goldfield Consolidated Mines	1	--	--	--	--	3/32 Jan	3/32 Jan
Goodman Mfg Co	50	--	--	--	--	-- ---	-- ---
Gorham Inc class A	*	--	1⅜	1⅜	100	1⅜ Jan	1⅜ Jan
$3 preferred	*	--	--	--	--	-- ---	-- ---
Gorham Mfg common	10	23½	23⅛	23½	200	22½ Jan	23½ Jan
Grand Rapids Varnish	1	--	4½	4½	200	3⅞ Jan	4½ Jan
Gray Mfg Co	5	--	3¾	3⅞	400	3¼ Jan	3⅞ Jan
Great Atlantic & Pacific Tea— Non-voting common stock	*	74	71½	74	650	67½ Jan	74 Jan
7% 1st preferred	100	131¼	131¼	131¼	50	129 Jan	131¼ Jan
Great Northern Paper	25	--	29¾	31	1,200	27¼ Jan	31 Jan
Greenfield Tap & Die	*	--	6½	6⅞	400	5½ Jan	6⅞ Jan
Grocery Stores Products common	25c	--	1¾	1¾	100	1¾ Jan	2 Jan
Gulf Oil Corp	25	42	39¼	42	8,300	37½ Jan	42 Jan
Gulf States Utilities $5.50 pfd	*	--	--	--	--	102½ Jan	105 Jan
$6 preferred	*	109	107½	109	60	107½ Jan	109 Jan
Gypsum Lime & Alabastine	*	--	--	--	--	-- ---	-- ---

H

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hall Lamp Co	5	5	5	5	200	4⅛ Jan	5 Jan
Hammermill Paper	10	18	18	18	250	18 Jan	18 Jan
Hartford Electric Light	25	--	--	--	--	42 Jan	43 Jan
Hartford Rayon voting trust ctfs	1	--	¾	¾	100	5/16 Jan	¾ Jan
Harvard Brewing Co	1	--	--	--	--	1½ Jan	1½ Jan
Hat Corp of America B non-cot com	1	--	3¾	3⅞	300	3½ Jan	3⅞ Jan
Hazeltine Corp	*	19½	19½	20	1,000	19½ Jan	20 Jan
Hearn Dept Stores common	5	2¼	2¼	2⅜	300	1½ Jan	2⅞ Jan
6% convertible preferred	50	--	36¼	36¼	50	31 Jan	36¼ Jan
Hecla Mining Co	25c	5¼	4⅞	5¼	5,400	4¼ Jan	5¼ Jan
Helena Rubenstein	*	--	--	--	--	6⅛ Jan	6½ Jan
Class A	*	9½	9½	9¾	100	9 Jan	9¾ Jan
Heller Co common	2	--	--	--	--	6 Jan	6 Jan
Preferred	25	--	22½	22½	350	22½ Jan	23 Jan
Henry Holt & Co participating A	*	--	--	--	--	7½ Jan	8½ Jan
Hewitt Rubber common	5	12	11½	12	400	11⅛ Jan	12 Jan
Heyden Chemical	10	--	76	78	625	75 Jan	78 Jan
Hoe (R) & Co class A	10	18	17	18	2,100	15⅝ Jan	18 Jan
Hollinger Consolidated G M	5	--	7⅝	7¾	600	6⅝ Jan	8⅛ Jan
Holophane Co common	*	--	--	--	--	18 Jan	20 Jan
Horder's Inc	*	--	--	--	--	-- ---	-- ---
Hormel (Geo A) & Co common	*	--	--	--	--	29½ Jan	30 Jan
Horn (A C) Co common	1	--	a3⅛	a3⅛	300	a3⅛ Jan	a3⅛ Jan
Horn & Hardart	*	--	--	--	--	23½ Jan	25⅜ Jan
5% preferred	100	--	--	--	--	113 Jan	113 Jan
Hubbell (Harvey) Inc	5	--	16½	16½	100	14⅞ Jan	16½ Jan
Humble Oil & Refining	*	63⅝	61¼	63⅞	5,400	60 Jan	63⅞ Jan
Hummel-Ross Fibre Corp	5	3⅜	3¼	3⅜	1,000	3 Jan	3⅝ Jan
Hussmann Ligonier Co	*	--	--	--	--	-- ---	-- ---
Huyler's common	1	7/16	7/16	7/16	1,100	5/16 Jan	½ Jan
V t c for 1st preferred	1	9½	9½	9½	100	8 Jan	9½ Jan
Hydro-Electric Securities	*	--	--	--	--	1 Jan	1 Jan
Hygrade Food Products	5	4½	4½	4⅝	1,000	3¾ Jan	4⅝ Jan

I

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Iowa Power Co	*	1½	1⅛	1½	2,800	1 Jan	1½ Jan
5% convertible preferred	50	29	27½	29	1,400	25 Jan	29 Jan
Div arrear certificates		4⅛	3¾	4⅜	4,600	3 Jan	4⅜ Jan
Illinois Zinc Co	*	11	10¾	11¼	1,250	9¾ Jan	11¼ Jan
Imperial Chemical Industries— Am dep rcts regis	£1	--	--	--	--	-- ---	-- ---
Imperial Oil (Can) coupon	*	10¾	10⅛	10¾	5,000	10 Jan	10¾ Jan
Registered	*	--	10¼	10¼	200	9⅝ Jan	10⅜ Jan
Imperial Tobacco of Canada	5	--	10⅛	10⅛	100	9⅛ Jan	10⅛ Jan
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	16⅞ Jan	16⅞ Jan
Indianapolis P & L 5¼% preferred	100	--	97	99	130	91 Jan	99 Jan
Indiana Service 6% preferred	100	20¾	20¾	20¾	20	20⅛ Jan	24 Jan
7% preferred	100	--	--	--	--	20½ Jan	25 Jan
Industrial Finance v t c common	1	--	--	--	--	½ Jan	½ Jan
7% preferred	100	--	--	--	--	15⅞ Jan	17 Jan
Insurance Co of North America	10	71	71	72¾	1,550	70 Jan	73¼ Jan
International Cigar Machine	*	--	13	14	700	12⅛ Jan	14 Jan
International Hydro Electric— Preferred $3.50 series	50	--	4	4⅜	1,200	2¾ Jan	4⅜ Jan
International Industries Inc	1	--	1⅝	1⅝	100	1½ Jan	1⅞ Jan
International Metal Industries A	*	--	--	--	--	8¼ Jan	8¼ Jan
International Petroleum coupon shs	*	15⅜	14¾	15⅜	3,800	13⅝ Jan	15⅜ Jan
Registered shares	*	--	15	15	100	14 Jan	15 Jan
International Products	*	--	6½	6¾	200	6½ Jan	7¼ Jan
International Safety Razor B	*	--	1	1	100	¾ Jan	1¼ Jan
International Utility class A	*	--	--	--	--	3¾ Jan	3¾ Jan
Class B	*	--	3/16	3/16	200	1/16 Jan	3/16 Jan
$1.75 preferred	*	--	9⅛	9¼	100	7½ Jan	9⅞ Jan
$3.50 prior preferred	*	--	34½	34½	50	32 Jan	34½ Jan
Interstate Home Equipment	1	3⅜	3¼	3⅝	1,500	3⅛ Jan	3⅝ Jan
Interstate Hosiery Mills	*	--	--	--	--	-- ---	-- ---
Interstate Power $7 preferred	*	--	1⅝	1¾	300	1¼ Jan	1¾ Jan
Investors Royalty	1	--	--	--	--	-- ---	-- ---
Iron Fireman Mfg voting trust ctfs	*	15	15	15	250	14¾ Jan	16 Jan
Irving Air Chute	1	--	7⅞	8	300	7½ Jan	8 Jan
Italian Superpower A	*	⅛	⅛	⅛	300	⅛ Jan	⅛ Jan

J

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Jacobs (F L) Co	1	3⅛	2¾	3⅛	2,100	2⅜ Jan	3⅛ Jan
Jeannette Glass Co	*	1⅛	1	1⅛	400	1 Jan	1⅛ Jan
Jersey Central Pwr & Lt 5½% pfd	100	--	73	73	25	66 Jan	73 Jan
6% preferred	100	--	80	80	10	69¼ Jan	80 Jan
7% preferred	100	90	90	90	10	79 Jan	90 Jan
Julian & Kokenge Co	*	--	--	--	--	13¾ Jan	13¾ Jan

K

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kansas Gas & Elec 7% preferred	100	--	118	118	10	115½ Jan	118 Jan
Keith (George E) Co— 7% 1st preferred	100	--	--	--	--	20¼ Jan	20¼ Jan
Kennedy's Inc	5	--	--	--	--	6½ Jan	6⅞ Jan
Ken-Rad Tube & Lamp A	*	--	--	--	--	5½ Jan	5¾ Jan
Kings Co Lighting 7% pfd B	100	--	47	47	10	47 Jan	47 Jan
5% preferred D	100	--	35	36	30	32 Jan	36 Jan
Kingston Products	1	2	1⅞	2⅛	2,500	1⅝ Jan	2⅛ Jan
Kirby Petroleum	1	2¼	2¼	2¼	400	1⅞ Jan	2¼ Jan

For footnotes see page 461.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kirkland Lake G M Co Ltd	1	--	--	--	--	½ Jan	⅝ Jan
Klein (D Emil) Co common	*	--	--	--	--	--	--
Kleinert (I B) Rubber Co	10	--	--	--	--	--	--
Knott Corp common	1	5½	5	5½	300	4⅛ Jan	5½ Jan
Kobacker Stores Inc	*	--	--	--	--	--	--
Koppers Co 6% preferred	100	95	94⅝	95⅛	200	92 Jan	97 Jan
Kresge Dept Stores—							
4% convertible 1st preferred	100	--	--	--	--	--	--
Kress (S H) special preferred	10	--	--	--	--	13 Jan	13 Jan
Kreuger Brewing Co	1	--	4⅞	4⅞	200	4⅛ Jan	4⅞ Jan
L							
Lackawanna RR (N J)	100	28	27	28½	220	20½ Jan	28½ Jan
Lake Shore Mines Ltd	1	10	9½	10⅛	7,300	8½ Jan	10⅛ Jan
Lakey Foundry & Machine	1	2⅝	2½	3	2,200	2 Jan	3 Jan
Lamson Corp of Delaware	5	--	--	--	--	3½ Jan	3½ Jan
Lane Bryant 7% preferred	100	--	--	--	--	--	--
Lane Wells Co common	1	7⅜	7⅜	7⅜	100	--	--
Langendorf United Bakeries class A	*	--	--	--	--	6¾ Jan	7⅜ Jan
Class B	*	--	--	--	--	--	--
Letcourt Realty common	1	--	⅝	⅝	100	⅝ Jan	⅝ Jan
Convertible preferred	*	--	--	--	--	--	--
Lehigh Coal & Navigation	*	5	4½	5⅛	25,600	4¼ Jan	5⅛ Jan
Leonard Oil Development	25	¼	⅛	¼	20,900	1/16 Jan	¼ Jan
Le Tourneau (R G) Inc	1	25¼	24¾	25¼	400	24¾ Jan	25⅞ Jan
Line Material Co	5	7½	7½	8	550	7½ Jan	8 Jan
Lipton (Thos J) Inc 6% preferred	25	--	17½	17½	50	17½ Jan	17½ Jan
Lit Brothers common	*	1⅛	1	1¼	500	⅞ Jan	1¼ Jan
Locke Steel Chain	5	14	14	14	150	12¾ Jan	14 Jan
Lone Star Gas Corp	*	7⅜	7	7½	3,900	6½ Jan	7½ Jan
Long Island Lighting common	*	¾	⅝	¾	2,100	7/16 Jan	¾ Jan
7% preferred class A	100	--	27½	28½	175	21½ Jan	28½ Jan
6% preferred class B	100	25⅞	25	27	1,675	20 Jan	27 Jan
Loudon Packing	*	2¾	2⅝	2¾	700	2⅜ Jan	2¾ Jan
Louisiana Land & Exploration	1	6⅞	5¾	6⅞	4,800	5⅛ Jan	6¼ Jan
Louisiana Power & Light $6 pfd	*	--	--	--	--	103 Jan	105 Jan
Lynch Corp common	5	--	20¾	21	350	18½ Jan	21 Jan
M							
Manati Sugar optional warrants		¾	¾	¾	1,200	⅝ Jan	¾ Jan
Mangel Stores	1	3	3	3	400	2⅜ Jan	3 Jan
$5 convertible preferred	*	--	--	--	--	57 Jan	57 Jan
Manischewitz (The B) Co	*	--	--	--	--	--	--
Mapes Consolidated Mfg Co	*	--	--	--	--	--	--
Marconi International Marine Communication Co Ltd		--	--	--	--	26 Jan	26 Jan
Margay Oil Corp	*	--	3	3	100	2 Jan	3 Jan
Marion Steam Shovel	*	--	11	11	100	11 Jan	11 Jan
Mass Utilities Association v t c	1	3¾	3¾	3¾	300	3¼ Jan	4 Jan
		--	¼	¼	600	3/16 Jan	¼ Jan
Massey Harris common	*	--	5	5	200	4⅞ Jan	5¼ Jan
McCord Radiator & Mfg B	*	--	1½	1½	200	1¼ Jan	1½ Jan
McWilliams Dredging	*	9½	9⅜	10	1,400	8 Jan	10 Jan
Mead Johnson & Co	*	--	125½	126	20	125 Jan	126 Jan
Memphis Natural Gas common	5	2¾	2¾	3	600	2⅜ Jan	3 Jan
Mercantile Stores common	*	--	24	24	100	21 Jan	24 Jan
Merchants & Manufacturers class A	1	--	--	--	--	2 Jan	2 Jan
Participating preferred	*	--	--	--	--	19 Jan	20 Jan
Merritt Chapman & Scott	*	5⅜	5½	6	2,200	5 Jan	6 Jan
Warrants		--	--	--	--	⅜ Jan	⅜ Jan
6½% A preferred	100	--	104	104	75	98¼ Jan	104 Jan
Messabi Iron Co	1	1⅛	1	1¼	2,100	1 Jan	1¼ Jan
Metal Textile Corp	25c	--	--	--	--	--	--
Participating preferred	15	--	28	28	10	28 Jan	28 Jan
Metropolitan Edison $6 preferred	*	--	--	--	--	--	--
Michigan Bumper Corp	1	½	½	½	400	5/16 Jan	½ Jan
Michigan Steel Tube	2.50	4¾	4¾	4¾	250	4⅜ Jan	4⅞ Jan
Michigan Sugar Co	*	--	⅞	⅞	200	⅝ Jan	15/16 Jan
Preferred	10	--	7	7⅛	200	6½ Jan	7⅛ Jan
Micromatic Hone Corp	1	--	--	--	--	4¾ Jan	5⅛ Jan
Middle States Petroleum class A v t c	1	4	3¾	4	2,200	x3½ Jan	4 Jan
Class B v t c	1	½	⅜	⅜	2,300	⅜ Jan	⅝ Jan
Middle West Corp common	5	5⅜	5	5⅜	2,100	4⅝ Jan	5⅜ Jan
Midland Oil Corp $2 conv preferred	*	--	--	--	--	--	--
Midland Steel Products—							
$2 non-cum dividend shares	*	--	15⅞	15⅞	100	15⅞ Jan	16½ Jan
Midvale Co common	*	--	26½	27½	875	25½ Jan	27½ Jan
Mid-West Abrasive	50	2¼	1⅜	2¼	4,500	1⅜ Jan	2¼ Jan
Midwest Oil Co	10	--	7⅛	7⅛	300	6⅞ Jan	7⅛ Jan
Midwest Piping & Supply	*	--	15½	15½	50	14 Jan	15½ Jan
Mid-West Refineries	1	--	1⅞	1⅞	700	1¾ Jan	1⅞ Jan
Mining Corp of Canada	*	--	1½	1½	100	1½ Jan	1½ Jan
Minnesota Mining & Mfg	*	52¾	52½	54	975	50 Jan	55 Jan
Minnesota Pwr & Light 7% pfd	100	--	--	--	--	--	--
Mississippi River Power 6% pfd	100	--	--	--	--	100¾ Jan	101 Jan
Missouri Public Service common	*	--	6½	6¾	800	5½ Jan	6¾ Jan
Mock Jud Voehringer common	2.50	--	--	--	--	8 Jan	9 Jan
Molybdenum Corp	1	5½	5¼	5½	2,900	4½ Jan	5½ Jan
Monarch Machine Tool	*	18½	18	18½	1,000	17 Jan	19 Jan
Monogram Pictures common	1	--	⅞	15/16	1,200	15/16 Jan	1 Jan
Monroe Loan Society A	1	--	--	--	--	1⅝ Jan	1⅝ Jan
Montana Dakota Utilities	10	--	--	--	--	5⅜ Jan	5⅜ Jan
Montgomery Ward A	*	--	169¾	170½	110	166½ Jan	171½ Jan
Montreal Light Heat & Power	*	--	21⅜	21⅝	--	21⅜ Jan	21⅝ Jan
Moody Investors partic pfd	*	x21	x21	21¾	125	20⅛ Jan	21¾ Jan
Mtge Bank of Col Am shs		--	--	--	--	--	--
Mountain City Copper common	5c	1¾	1¾	1⅞	1,500	1½ Jan	1⅞ Jan
Mountain Producers	10	5¼	5	5¼	1,100	4⅞ Jan	5¼ Jan
Mountain States Power common	*	--	13¼	13½	350	13¼ Jan	13⅞ Jan
Mountain States Tel & Tel	100	113	112⅝	113	300	112½ Jan	113 Jan
Murray Ohio Mfg Co	*	--	9¼	9¼	100	9 Jan	9¼ Jan
Muskegon Piston Ring	2½	13⅛	13	13⅛	200	12½ Jan	13⅛ Jan
Muskogee Co common	*	--	--	--	--	4½ Jan	6¼ Jan
6% preferred	100	--	--	--	--	57 Jan	57 Jan
N							
Nachman-Springfilled	*	--	10	10	100	10 Jan	10 Jan
National Bellas Hess common	1	⅜	⅜	7/16	2,000	5/16 Jan	7/16 Jan
National Breweries common	*	--	--	--	--	--	--
National Candy Co	*	--	--	--	--	--	--
National City Lines common	1	17¼	16½	17¼	1,100	15⅜ Jan	17¼ Jan
$3 convertible preferred	50	--	46	46	50	45 Jan	46 Jan
National Container (Del)	1	--	9¾	10	1,200	9 Jan	10 Jan
National Fuel Gas	*	10	9⅜	10	3,500	8½ Jan	10 Jan
National Mfg & Stores common	*	--	--	--	--	--	--
National Pwr & Light $6 pfd unstpd	*	91	89	91	850	87½ Jan	91 Jan
$6 preferred stamped	*	--	--	--	--	--	--
National Refining common	*	--	4¼	4¼	100	3⅝ Jan	4½ Jan
National Rubber Machinery	*	7⅝	7¼	7¾	800	6⅜ Jan	7¾ Jan
National Steel Car Ltd	*	--	--	--	--	--	--
National Sugar Refining	*	10½	9⅝	10½	1,100	9½ Jan	10½ Jan
National Tea 5½% preferred	10	--	--	--	--	7 Jan	7 Jan
National Transit	12.50	--	11½	12	900	11 Jan	12 Jan
National Tunnel & Mines	*	2⅝	2⅝	2⅝	600	2⅜ Jan	2⅝ Jan
National Union Radio	30c	⅞	⅞	⅞	500	¾ Jan	⅞ Jan

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Navarro Oil Co	*	14¾	14	14¾	700	12½ Jan	14¾ Jan
Nebraska Power 7% preferred	100	--	108⅞	109¼	70	108⅞ Jan	109¼ Jan
Nehi Corp 1st pfd		--	--	--	--	--	--
Nelson (Herman) Corp	5	--	3⅞	4	600	3⅞ Jan	4 Jan
Neptune Meter class A	*	--	--	--	--	--	--
Nestle Le Mur Co class A	*	--	1⅝	2	800	1⅝ Jan	2 Jan
New England Power Associates	*	--	2	2	100	1 Jan	2 Jan
6% preferred	100	31¼	30½	31¾	2,525	25⅝ Jan	31¾ Jan
$2 preferred	*	--	--	--	--	9¾ Jan	9¾ Jan
New England Tel & Tel	100	95	91½	95	160	87½ Jan	95 Jan
New Haven Clock Co	*	5⅛	5⅛	5⅛	100	4⅞ Jan	5¼ Jan
New Idea Inc common	*	--	13¾	14	400	13¼ Jan	14 Jan
New Jersey Zinc	25	57½	57½	59	1,600	57½ Jan	60½ Jan
New Mexico & Arizona Land	1	1¾	1¼	1¾	8,100	1¼ Jan	1¾ Jan
New Process Co common	*	--	--	--	--	28 Jan	28 Jan
N Y Auction Co common	*	--	--	--	--	--	--
N Y City Omnibus warrants		--	--	--	--	2¾ Jan	3½ Jan
N Y & Honduras Rosario	10	--	18½	18¾	200	18 Jan	18¾ Jan
N Y Merchandise	10	--	--	--	--	--	--
N Y Power & Light 7% preferred	100	104	102	104	200	102 Jan	105 Jan
$6 preferred	*	--	96½	96½	10	96½ Jan	99 Jan
N Y Shipbuilding Corp—							
Founders shares	1	19⅛	18¼	19⅛	650	16⅞ Jan	19⅛ Jan
N Y State Electric & Gas $5.10 pfd	100	--	--	--	--	102½ Jan	103 Jan
N Y Water Service 6% pfd	100	--	40	40¾	90	36¾ Jan	43½ Jan
Niagara Hudson Power common	10	2½	2¼	2⅝	36,900	1¾ Jan	2¾ Jan
5% 1st preferred	100	61	55¾	61	2,275	54 Jan	61 Jan
5% 2d preferred	100	--	47	50	30	42 Jan	50 Jan
Class A optional warrants		1/128	1/128	1/128	40,000	1/128 Jan	1/128 Jan
Class B optional warrants		5/16	1/16	5/16	100	¼ Jan	5/16 Jan
Niagara Share class B common	5	4¼	3⅝	4¼	1,600	3¼ Jan	4¼ Jan
Class A preferred	100	--	91	95	160	91 Jan	95 Jan
Niles-Bement-Pond	*	9½	9¼	9⅝	2,000	8⅝ Jan	9⅝ Jan
Nineteen Hundred Corp B	1	--	--	--	--	--	--
Nipissing Mines	5	--	13/16	13/16	100	¾ Jan	⅞ Jan
Noma Electric	1	3½	3⅜	3½	500	3¼ Jan	3½ Jan
North Amer Light & Power common	1	5/16	3/32	⅜	23,400	3/32 Jan	7/16 Jan
$6 preferred	*	--	57⅞	62	650	52¼ Jan	62 Jan
North American Rayon class A	*	25	24	25	400	22¼ Jan	25 Jan
Class B common	*	--	25	25	100	23½ Jan	25 Jan
6% prior preferred	50	--	--	--	--	--	--
North American Utility Securities	*	--	5/16	3/16	200	5/16 Jan	5/16 Jan
Northern Central Texas Oil	5	--	--	--	--	--	--
North Penn RR Co	50	--	--	--	--	--	--
Nor Indiana Public Service 6% pfd	100	--	--	--	--	82 Jan	85 Jan
7% preferred	100	--	--	--	--	--	--
Northern Pipe Line	10	--	--	--	--	8¼ Jan	9¼ Jan
Northern States Power class A	25	5⅞	5⅝	5⅞	2,700	4⅛ Jan	6¼ Jan
Novadel-Agene Corp	*	--	17¾	18	300	16¾ Jan	18 Jan
O							
Ogden Corp common	4	2¾	2¾	2⅞	300	2⅝ Jan	2⅞ Jan
Ohio Brass Co class B common	*	18½	18½	19	950	17½ Jan	19 Jan
Ohio Edison $6 preferred	*	--	93½	94½	50	91 Jan	94½ Jan
Ohio Oil 6% preferred	100	--	--	--	--	111½ Jan	112 Jan
Ohio Power 4½% preferred	100	--	109	109½	60	106¼ Jan	109 Jan
Ohio Public Service 7% 1st pfd	100	--	--	--	--	107 Jan	108⅜ Jan
6% 1st preferred	100	--	104	104	150	104 Jan	104 Jan
Oilstocks Ltd common	5	--	--	--	--	8½ Jan	8½ Jan
Oklahoma Natural Gas common	15	18¾	17⅛	18¾	1,100	16⅞ Jan	18¾ Jan
$3 preferred	50	--	48	48¾	100	48 Jan	49½ Jan
$5½ conv prior preferred	*	--	113	113	10	110½ Jan	113 Jan
Oliver United Filters B	*	--	--	--	--	--	--
Omar Inc	1	--	4½	4½	100	3¾ Jan	4½ Jan
Overseas Securities	1	--	3½	3⅝	500	3½ Jan	3⅝ Jan
P							
Pacific Can Co common	*	--	--	--	--	8⅞ Jan	9½ Jan
Pacific Gas & Elec 6% 1st pfd	25	32⅛	32⅛	32¾	1,600	31 Jan	33⅛ Jan
5½% 1st preferred	25	--	29½	29½	100	28¼ Jan	29¾ Jan
Pacific Lighting $5 preferred	*	--	105½	105½	10	102¼ Jan	106 Jan
Pacific Power & Light 7% pfd	100	--	80	80	30	73 Jan	80 Jan
Pacific Public Service	*	3⅞	3¾	3⅞	700	3¾ Jan	3⅞ Jan
$1.30 1st preferred	*	--	--	--	--	--	--
Page-Hershey Tubes com	*	--	--	--	--	72¾ Jan	72¾ Jan
Pantepec Oil of Venezuela Am shs		4½	4⅛	4½	12,100	3¾ Jan	4½ Jan
Paramount Motors Corp	1	--	--	--	--	--	--
Parker Pen Co	10	--	--	--	--	14 Jan	17½ Jan
Parkersburg Rig & Reel	1	--	10⅞	11½	1,100	9¾ Jan	11½ Jan
Patchogue Plymouth Mills	*	--	--	--	--	28 Jan	28 Jan
Peninsular Telephone common	*	29½	29¼	29½	250	28¾ Jan	29¾ Jan
$1.40 preferred A	25	--	--	--	--	--	--
Pennroad Corp common	1	4⅛	3⅞	4¼	16,400	3½ Jan	4⅜ Jan
Penn Cent Airlines common	1	10	9½	10	2,000	9½ Jan	10½ Jan
Pennsylvania Edison Co $5 series pfd	*	--	--	--	--	44 Jan	44 Jan
$2.80 series preferred	*	--	--	--	--	27½ Jan	28 Jan
Penn Gas & Elec class A com	*	--	¼	3/16	200	¼ Jan	⅜ Jan
Penn Power & Light $7 preferred	*	89⅜	83⅜	90	350	76 Jan	90 Jan
$6 preferred	*	--	76	79	50	75 Jan	79 Jan
Penn Salt Mfg Co	50	--	150	150	75	150 Jan	150 Jan
Penn Sugar Prop common	20	--	--	--	--	--	--
Penn Water & Power Co	*	55½	55⅜	56⅛	450	51⅛ Jan	56⅛ Jan
Pepperell Mfg Co	100	105½	104	105½	275	104 Jan	106 Jan
Perfect Circle Co	*	--	--	--	--	21½ Jan	23½ Jan
Pharis Tire & Rubber	1	4⅝	4⅜	4⅝	400	4 Jan	4⅝ Jan
Philadelphia Co common	*	--	5¼	5½	700	5 Jan	5¾ Jan
Phila Electric Power 5% pfd	25	--	--	--	--	32¼ Jan	32¼ Jan
Phillips Packing Co	*	5	4½	5	600	4¼ Jan	5 Jan
Phoenix Securities common	1	11¼	9⅝	11¼	24,900	8¾ Jan	11¼ Jan
Conv $3 preferred series A	10	47	45	47	1,600	42½ Jan	47 Jan
Pierce Governor common	*	--	8⅛	8½	700	8⅛ Jan	8½ Jan
Pioneer Gold Mines Ltd	1	1¼	1⅛	1¼	3,600	1⅛ Jan	1¼ Jan
Pitney-Bowes Postage Meter	*	x7	6⅝	7	600	6 Jan	7 Jan
Pitts Bess & L E RR	50	--	--	--	--	38 Jan	39½ Jan
Pittsburgh & Lake Erie	50	52¼	52¼	54	370	47¾ Jan	54 Jan
Pittsburgh Metallurgical	10	--	10¾	11½	100	10⅛ Jan	11½ Jan
Pittsburgh Plate Glass	25	88¾	88½	89	1,300	84¾ Jan	89 Jan
Pleasant Valley Wine Co	1	--	2⅝	2⅝	500	2½ Jan	2⅝ Jan
Plough Inc common	7.50	11⅜	11⅜	11⅜	400	8½ Jan	11⅜ Jan
Pneumatic Scale common	10	--	--	--	--	--	--
Polaris Mining Co	25c	--	⅝	⅝	2,800	7/16 Jan	11/16 Jan
Potrero Sugar common	5	--	3⅞	4	500	3⅞ Jan	4 Jan
Powdrell & Alexander	5	--	4⅝	4⅞	600	4⅜ Jan	4⅞ Jan
Power Corp of Canada	*	--	--	--	--	5½ Jan	5½ Jan
Pratt & Lambert Co	*	--	20½	20½	50	19 Jan	21 Jan
Premier Gold Mining	1	9/16	½	9/16	2,300	½ Jan	9/16 Jan
Prentice-Hall Inc common	*	--	--	--	--	34 Jan	34 Jan
Pressed Metals of America	1	5⅞	5⅛	5⅞	1,000	3¾ Jan	5⅞ Jan
Producers Corp of Nevada	1	⅛	3/32	⅛	500	1/16 Jan	⅛ Jan
Prosperity Co class B	*	--	--	--	--	5 Jan	5 Jan
Providence Gas	*	--	--	--	--	7⅞ Jan	8 Jan
Public Service of Colorado—							
6% 1st preferred	100	--	--	--	--	106½ Jan	106½ Jan
7% 1st preferred	100	--	114	114	70	114 Jan	114 Jan
Puget Sound Power & Light—							
$5 prior preferred	*	106⅝	106	106⅝	400	101¾ Jan	107 Jan
$6 preferred	*	49¼	48⅛	50⅞	5,475	45¼ Jan	50⅞ Jan
Puget Sound Pulp & Timber	*	--	8½	9¼	400	7¼ Jan	9¼ Jan
Pyle-National Co common	5	8¾	8½	8¾	100	8¾ Jan	8½ Jan
Pyrene Manufacturing	10	--	--	--	--	--	--

For footnotes see page 461.

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	71½	71	72	890	70 Jan	72½ Jan
6% preferred	100	148	x148	x148	60	147 Jan	149 Jan
Quebec Power Co	*	--	--	--	--	-- ---	-- ---
R							
Radio-Keith-Orpheum option warrants		5/16	¼	5/8	800	7/32 Jan	5/16 Jan
Railway & Light Securities							
Voting common	10	8⅛	8⅛	8½	675	7½ Jan	8½ Jan
Railway & Utility Investment A	1	--	¼	¼	100	¼ Jan	¼ Jan
Rath Packing Co. common	10	--	--	--	--	-- ---	-- ---
Raymond Concrete Pile common	*	13⅞	13⅝	13⅞	200	13¼ Jan	13⅞ Jan
$3 convertible preferred	*	--	--	--	--	-- ---	-- ---
Raytheon Manufacturing common	50c	2⅞	2¾	2⅞	600	2¾ Jan	2⅞ Jan
Red Bank Oil Co	1	9/16	½	9/16	4,000	½ Jan	9/16 Jan
Reed Roller Bit Co	*	--	--	--	--	21½ Jan	24 Jan
Reiter Foster Oil Corp	50c	3/16	⅛	3/16	3,200	1/16 Jan	3/16 Jan
Reliance Electric & Engineering	5	--	--	--	--	10¼ Jan	10½ Jan
Republic Aviation	1	3⅜	3⅛	3⅜	3,400	3 Jan	3½ Jan
Rheem Manufacturing Co	1	10½	10¼	10½	400	10⅛ Jan	10½ Jan
Rice Stix Dry Goods	*	--	8½	8½	700	7 Jan	8½ Jan
Richmond Radiator	1	1⅜	1¼	1⅜	200	1¼ Jan	1¾ Jan
Rio Grande Valley Gas Co v t c	1	--	--	--	--	3/32 Jan	5/16 Jan
Rochester Gas & Elec 6% pfd D	100	--	--	--	--	91¾ Jan	91¾ Jan
Roeser & Pendleton Inc	*	--	--	--	--	13 Jan	14 Jan
Rome Cable Corp common	5	--	8¼	8¼	400	7⅞ Jan	8¼ Jan
Roosevelt Field Inc	5	--	--	--	--	2⅜ Jan	2⅜ Jan
Root Petroleum Co	1	2¾	2⅝	2¾	600	2½ Jan	3½ Jan
$1.20 convertible preferred	20	--	--	--	--	16 Jan	16 Jan
Royal Typewriter	*	52½	52	53½	900	52 Jan	56 Jan
Royalite Oil Co Ltd	*	--	--	--	--	-- ---	-- ---
Russeks Fifth Ave	2½	--	--	--	--	3¼ Jan	3⅝ Jan
Ryan Aeronautical Co	1	3¾	3¾	3¾	300	3⅜ Jan	3¾ Jan
Ryan Consolidated Petroleum	*	--	--	--	--	3¼ Jan	3¾ Jan
Ryerson & Haynes common	1	--	--	--	--	9/16 Jan	¾ Jan
S							
St Lawrence Corp Ltd	*	--	--	--	--	-- ---	-- ---
Class A $2 conv pref	50	--	--	--	--	-- ---	-- ---
St Regis Paper common	5	2	1¾	2	9,400	1½ Jan	2 Jan
7% preferred	100	--	118	119	225	115 Jan	119 Jan
Salt Dome Oil Co	1	4½	3⅞	4½	17,900	2½ Jan	4½ Jan
Samson United Corp common	1	--	--	--	--	7/16 Jan	½ Jan
Sanford Mills	*	--	--	--	--	24¾ Jan	27½ Jan
Savoy Oil Co	5	--	⅞	1⅛	800	⅝ Jan	1⅛ Jan
Schiff Co common	*	--	--	--	--	12¼ Jan	12⅞ Jan
Schulte (D A) common	1	--	¾	13/16	9,000	⅝ Jan	13/16 Jan
Convertible preferred	25	--	23½	28	150	22½ Jan	28 Jan
Scovill Manufacturing	25	27	25¾	27	2,800	25½ Jan	27 Jan
Scranton Electric $6 preferred	*	--	--	--	--	-- ---	-- ---
Scranton Lace common	*	--	--	--	--	17¼ Jan	18½ Jan
Scranton Spring Brook Water Service—							
$6 preferred	*	--	51	52	30	48 Jan	52½ Jan
Scullin Steel Co common	*	9½	9½	9½	400	7½ Jan	10 Jan
Securities Corp General	1	--	1⅛	1¼	400	1 Jan	1¼ Jan
Seeman Bros Inc	*	--	--	--	--	-- ---	-- ---
Segal Lock & Hardware	1	½	7/16	½	1,400	⅜ Jan	½ Jan
Seiberling Rubber common	*	5⅝	5⅜	5⅝	1,400	4½ Jan	5⅝ Jan
Selby Shoe Co	*	--	13½	13½	50	13½ Jan	13½ Jan
Selected Industries Inc common	1	13/16	¼	⅜	4,800	¼ Jan	⅜ Jan
Convertible stock	5	3¾	3⅝	3¾	1,200	3 Jan	3¾ Jan
$5.50 prior stock	25	53	52	53	500	51¼ Jan	53 Jan
Allotment certificates		53	52¼	53	650	52¼ Jan	53 Jan
Sentry Safety Control	1	--	7/16	7/16	200	3/16 Jan	7/16 Jan
Serrick Corp class B	1	--	--	--	--	-- ---	-- ---
Seton Leather common	*	--	5¼	5¼	100	5 Jan	5¼ Jan
Shattuck Denn Mining	5	2⅝	2½	2⅝	1,500	2¼ Jan	2⅝ Jan
Shawinigan Water & Power	*	--	--	--	--	14 Jan	15 Jan
Sherwin-Williams common	25	88	88	88	100	83 Jan	88 Jan
5% cum pfd series AAA	100	--	114½	114½	30	113¾ Jan	114½ Jan
Sherwin-Williams of Canada	*	--	--	--	--	12½ Jan	12½ Jan
Silex Co common	*	--	--	--	--	-- ---	-- ---
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	-- ---	-- ---
Simplicity Pattern common	1	1¾	1¼	1¾	1,400	1 Jan	1¾ Jan
Singer Manufacturing Co	100	225	200	228	390	175¾ Jan	228 Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	-- ---	-- ---
Sioux City Gas & Elec 7% pfd	100	--	96	96	10	96 Jan	98 Jan
Skinner Organ Co. com	5	--	--	--	--	¼ Jan	¼ Jan
Solar Aircraft Co	1	2¾	2⅝	2¾	1,000	2⅛ Jan	2¾ Jan
Solar Manufacturing Co	1	--	2⅛	2⅛	200	2 Jan	2⅛ Jan
Sonotone Corp	1	2¼	2⅛	2¼	1,200	2⅛ Jan	2¼ Jan
Soss Manufacturing common	1	--	2¼	2¼	100	1⅞ Jan	2½ Jan
South Coast Corp common	1	--	--	--	--	3½ Jan	3½ Jan
South Penn Oil	25	39	39	40¼	1,800	37¼ Jan	40¼ aJn
Southwest Pa Pipe Line	10	--	--	--	--	-- ---	-- ---
Southern California Edison—							
5% original preferred	25	--	40	40	20	40 Jan	40 Jan
6% preferred B	25	30⅜	30⅜	30⅝	400	29¾ Jan	31 Jan
5½% preferred series C	25	--	--	--	--	29¼ Jan	29¼ Jan
Southern Colorado Power class A	25	--	--	--	--	¾ Jan	¾ Jan
7% preferred	100	--	--	--	--	-- ---	-- ---
Southern New England Telephone	100	--	--	--	--	-- ---	-- ---
Southern Phosphate Co	10	--	--	--	--	5½ Jan	5⅝ Jan
Southern Pipe Line	10	--	7½	7½	200	7¼ Jan	7½ Jan
Southland Royalty Co	5	7¾	7½	7¾	400	6⅜ Jan	7¾ Jan
Spalding (A G) & Bros	1	--	--	--	--	1½ Jan	2 Jan
1st preferred	*	--	24	24	400	23 Jan	24 Jan
Spanish & General Corp—							
Amer dep rcts ord regis		--	⅛	⅛	200	⅛ Jan	⅛ Jan
Spencer Shoe Corp	*	3⅛	2⅞	3⅛	400	2¾ Jan	3⅛ Jan
Stahl-Meyer Inc	*	--	1¼	1¼	100	⅞ Jan	1¼ Jan
Standard Brewing Co	2.78	--	¼	¼	200	¼ Jan	¼ Jan
Standard Cap & Seal common	1	3	2⅞	3	1,400	2¼ Jan	3 Jan
Convertible preferred	10	14¼	13½	15	500	12⅛ Jan	15 Jan
Standard Dredging Corp common	1	--	1⅝	1¾	200	1⅝ Jan	1¾ Jan
$1.60 convertible preferred	20	--	--	--	--	13 Jan	13 Jan
Standard Oil (Ky)	10	--	14	15	1,400	12⅛ Jan	15 Jan
Standard Oil (Ohio)—5% pfd	100	--	--	--	--	110 Jan	111 Jan
Standard Power & Light	1	3/16	⅛	3/16	4,000	3/32 Jan	3/16 Jan
Common class B	*	--	--	--	--	-- ---	-- ---
Preferred	*	--	19	20½	200	16½ Jan	20½ Jan
Standard Products Co	1	7¾	7¼	7¾	500	6¼ Jan	7¾ Jan
Standard Silver Lead	1	--	3/32	3/32	400	3/32 Jan	3/32 Jan
Standard Steel Spring	5	--	26¾	27½	600	22½ Jan	27⅞ Jan
Standard Tube class B	1	--	--	--	--	1¼ Jan	1¼ Jan
Starrett (The) Corp voting trust ctfs	1	7/16	⅜	7/16	600	5/16 Jan	7/16 Jan
Steel Co of Canada	*	--	--	--	--	-- ---	-- ---
Stein (A) & Co common	*	--	--	--	--	9 Jan	9½ Jan
Sterchi Bros Stores	1	--	2½	2⅞	700	2¼ Jan	2⅞ Jan
6% 1st preferred	50	--	--	--	--	-- ---	-- ---
5% 2d preferred	20	--	--	--	--	7¼ Jan	7½ Jan
Sterling Aluminum Products	1	--	7	7⅛	800	6¼ Jan	7⅛ Jan
Sterling Brewers Inc	1	1¾	1¾	1¾	600	1½ Jan	1¾ Jan
Sterling Inc	1	--	--	--	--	11/16 Jan	13/16 Jan
Stetson (J B) Co common	*	3½	3	3½	725	2⅞ Jan	3½ Jan

STOCKS New York Curb Exchange Week Ended Jan. 29	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Stinnes (Hugo) Corp	5	--	¼	¼	200	¼ Jan	¼ Jan
Stroock (S) Co	*	--	--	--	--	12⅜ Jan	13 Jan
Sullivan Machinery	*	17	14⅞	17¼	3,400	13¼ Jan	17¼ Jan
Sun Ray Drug Co	1	--	8⅞	8⅞	100	7⅞ Jan	8⅞ Jan
Sunray Oil	1	2¼	2	2¼	4,000	1⅞ Jan	2¼ Jan
5½% convertible preferred	50	43½	43½	43½	100	43 Jan	43¾ Jan
Superior Oil Co (Calif)	25	60⅜	59¾	60⅜	1,100	51 Jan	60⅜ Jan
Superior Port Cement class B com	*	--	--	--	--	-- ---	-- ---
Swan Finch Oil Corp	15	--	8⅞	8⅞	100	8⅞ Jan	8⅞ Jan
T							
Taggart Corp common	1	4	3¾	4	3,000	3¾ Jan	4 Jan
Tampa Electric Co common	*	--	19¾	20	700	17¾ Jan	20 Jan
Technicolor Inc common	*	9	8⅛	9	8,400	6⅝ Jan	9 Jan
Texas Power & Light 7% pfd	100	--	--	--	--	-- ---	-- ---
Texon Oil & Land Co	2	--	3⅝	3⅞	400	3¼ Jan	3⅞ Jan
Thew Shovel Co common	5	--	17¾	17⅞	100	17⅛ Jan	17⅞ Jan
Tilo Roofing Inc	1	--	4½	4¾	500	4¼ Jan	4⅞ Jan
Tishman Realty & Construction	*	--	½	½	400	½ Jan	½ Jan
Tobacco & Allied Stocks	*	43	43	43½	430	43 Jan	44 Jan
Tobacco Product Exports	*	--	--	--	--	2⅝ Jan	2⅝ Jan
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	-- ---	-- ---
Amer dep recs def reg	*	--	2¾	2¾	500	2¾ Jan	2¾ Jan
Todd Shipyards Corp	*	--	57¼	58	220	53 Jan	58 Jan
Toledo Edison 6% preferred	100	--	--	--	--	103 Jan	103 Jan
7% preferred	100	--	109½	109½	10	108 Jan	109½ Jan
Tonopah Mining of Nevada	1	--	⅝	⅝	1,500	7/16 Jan	⅝ Jan
Trans Lux Corp	1	1⅞	1¾	2	1,100	1⅝ Jan	2⅛ Jan
Transwestern Oil Co	10	7⅞	7½	7⅞	600	6½ Jan	7⅞ Jan
Tri-Continental warrants		⅜	5/16	⅜	4,900	7/32 Jan	⅜ Jan
Trunz Inc	*	--	--	--	--	-- ---	-- ---
Tubize Chatillon Corp	1	5⅞	5½	5⅞	2,400	4½ Jan	6 Jan
Class A	1	--	43½	46	550	39 Jan	46 Jan
Tung-Sol Lamp Works	1	1⅞	1⅞	1⅞	800	1¾ Jan	2 Jan
80c convertible preferred	*	7⅛	7⅛	7⅜	200	6¾ Jan	7⅜ Jan
U							
Udylite Corp	1	--	2	2¼	800	2 Jan	2¼ Jan
Ulen Realization Corp	10c	2	1⅞	2	1,000	1½ Jan	2 Jan
Unexcelled Manufacturing Co	10	--	4	4	200	3⅝ Jan	4 Jan
Union Gas of Canada	*	--	--	--	--	5 Jan	5½ Jan
Union Investment common	*	--	--	--	--	-- ---	-- ---
United Aircraft Products	1	7	6⅜	7¼	800	6⅛ Jan	7¼ Jan
United Chemicals common	*	--	--	--	--	12 Jan	12 Jan
$3 cum & participating pfd	*	--	--	--	--	57⅛ Jan	57⅛ Jan
United Cigar-Whelan Stores	10c	⅞	13/16	⅞	38,900	⅝ Jan	⅞ Jan
United Corp warrants		--	1/16	1/16	8,400	1/16 Jan	1/16 Jan
United Elastic Corp	*	--	10	10	150	10 Jan	10 Jan
United Gas Corp common	1	1¼	1	1¼	30,300	¾ Jan	1¼ Jan
1st $7 preferred non-voting	*	118	116¾	118⅜	2,150	115 Jan	118⅜ Jan
Option warrants		--	⅛	3/32	2,200	1/16 Jan	3/32 Jan
United Light & Power common A	*	7/16	⅜	7/16	4,200	¼ Jan	½ Jan
Common class B	*	7/16	⅜	7/16	500	⅜ Jan	7/16 Jan
$6 1st preferred	*	24⅛	23½	24⅜	6,100	21½ Jan	24⅜ Jan
United Milk Products	*	--	--	--	--	29¾ Jan	29¾ Jan
$3 participating preferred	*	--	--	--	--	83 Jan	85 Jan
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	-- ---	-- ---
United N J RR & Canal Co	100	--	--	--	--	-- ---	-- ---
United Profit Sharing	25c	--	--	--	--	1/16 Jan	1/16 Jan
10% preferred	10	--	--	--	--	-- ---	-- ---
United Shoe Machinery common	25	x66⅞	x66⅜	68½	850	63 Jan	68⅝ Jan
Preferred	25	--	43⅜	43¾	140	43 Jan	43⅞ Jan
United Specialties common	1	--	4⅞	5⅛	1,000	4 Jan	5⅛ Jan
U S Foil Co class B	1	3½	3¼	3½	2,900	2⅝ Jan	3½ Jan
U S Graphite common	5	8	8	8	400	7½ Jan	8 Jan
U S and International Securities	*	3/16	3/32	5/32	100	⅛ Jan	3/16 Jan
$5 1st preferred with warrants	*	67⅞	66	67⅞	575	60 Jan	67⅞ Jan
U S Lines Inc preferred	10	8⅝	8⅝	8¾	500	8 Jan	8¾ Jan
U S Plywood $1.50 conv preferred	20	--	28½	28½	50	28 Jan	28½ Jan
U S Radiator common	1	1½	1½	1½	100	1¼ Jan	1½ Jan
U S Rubber Reclaiming	*	--	1⅞	2	200	1¾ Jan	2 Jan
United Stores common	50c	--	⅛	3/16	700	1/16 Jan	3/16 Jan
United Wall Paper	2	1¾	1⅝	1⅞	4,100	1⅝ Jan	1⅞ Jan
Universal Consolidated Oil	10	--	--	--	--	-- ---	-- ---
Universal Cooler class A	*	--	--	--	--	-- ---	-- ---
Class B	*	--	--	--	--	-- ---	-- ---
Universal Corp voting trust ctfs	1	10⅜	10	10½	4,500	9⅜ Jan	10½ Jan
Universal Insurance	8	--	--	--	--	15 Jan	15 Jan
Universal Pictures common	1	--	--	--	--	43¼ Jan	48 Jan
Universal Products Co	*	--	--	--	--	14¾ Jan	15 Jan
Utah-Idaho Sugar	5	--	2⅜	2½	200	2⅛ Jan	2½ Jan
Utah Power & Light $7 preferred	*	46	46	46	25	46 Jan	47½ Jan
Utah Radio Products	1	--	2	2⅛	200	2 Jan	2⅛ Jan
Utility Equities common	10c	11/16	7/16	11/16	1,200	⅜ Jan	11/16 Jan
$5.50 priority stock	1	53½	53½	53½	25	49 Jan	53½ Jan
V							
Valspar Corp common	1	--	¾	⅞	1,800	¾ Jan	1 Jan
$4 convertible preferred	5	--	--	--	--	18¾ Jan	19 Jan
Venezuelan Petroleum	1	4¾	4¾	4¾	1,500	4¾ Jan	4⅞ Jan
Virginia Public Service 7% pfd	100	--	54	56	80	44 Jan	56 Jan
Vogt Manufacturing	*	7¾	7⅝	7⅞	400	7⅝ Jan	8½ Jan
W							
Waco Aircraft Co	*	3¾	3⅜	3¾	300	3⅜ Jan	3¾ Jan
Wagner Baking voting trust ctfs ext	*	--	--	--	--	-- ---	-- ---
7% preferred	100	--	--	--	--	-- ---	-- ---
Waitt & Bond class A	*	--	--	--	--	-- ---	-- ---
Class B	*	--	--	--	--	-- ---	-- ---
Walker Mining Co	1	--	--	--	--	3/16 Jan	5/16 Jan
Wayne Knitting Mills	5	--	--	--	--	11½ Jan	11¾ Jan
Wentworth manufacturing	1.25	--	2⅝	2⅝	100	2⅜ Jan	2⅝ Jan
West Texas Utility $6 preferred	*	--	--	--	--	98¾ Jan	99½ Jan
West Va Coal & Coke	5	4	4	4⅛	1,300	4 Jan	4⅛ Jan
Western Air Lines Inc	1	6¼	5¾	6¼	1,400	5⅝ Jan	6¾ Jan
Western Grocer Co	20	--	--	--	--	-- ---	-- ---
Western Maryland Ry 7% 1st pfd	100	67	67	67	50	67 Jan	67 Jan
Western Tablet & Stationery com	*	--	--	--	--	14¾ Jan	15½ Jan
Westmoreland Coal	20	--	--	--	--	-- ---	-- ---
Westmoreland Inc	10	--	--	--	--	-- ---	-- ---
Weyenberg Shoe Mfg	1	--	--	--	--	5½ Jan	6 Jan
Wichita River Oil Corp	10	--	--	--	--	5⅞ Jan	6⅛ Jan
Williams (R C) & Co	*	--	--	--	--	7⅜ Jan	8⅛ Jan
Williams Oil-O-Matic Heating	*	--	--	--	--	1¾ Jan	1¾ Jan
Willson Products Inc	1	--	9	9	50	9 Jan	9¼ Jan
Wisconsin Power & Light 7% pfd	100	--	--	--	--	-- ---	-- ---
Wolverine Portland Cement	10	--	--	--	--	-- ---	-- ---
Woodley Petroleum	1	--	5	5	100	4 Jan	5 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	7½	7½	100	6¾ Jan	7½ Jan
Wright Hargreaves Ltd	*	2¾	2⅜	2¾	11,900	2 Jan	2¾ Jan

For footnotes see page 461.

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NEW YORK CURB EXCHANGE

BONDS New York Curb Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
American Gas & Electric Co.—							
2¾s s f debs 1950	J-J	103¾	103¾	103¾	2	103¾	104
3½s s f debs 1960	J-J	--	105⅝	106⅛	9	105	106⅝
3¾s s f debs 1970	J-J	--	108	108¾	9	107½	108¾
Amer Pow & Lt deb 6s 2016	M-S	98⅜	98	98⅝	118	96	98⅝
Amer Writing Paper 6s 1961	J-J	90½	90¼	91	11	89	91
Appalachian Elec Pow 3¼s 1970	J-D	--	106⅝	106¾	9	106⅜	106¾
Appalachian Pow deb 6s 2024	J-J	--	‡125¼	126½	--	125¼	125¼
Arkansas Pr & Lt 5s 1956	A-O	108	108	108¼	18	107⅜	108¼
Associated Elec 4½s 1953	J-J	54	53	54⅝	261	46⅜	55
§Associated Gas & Elec Co—							
△Conv deb 4½s 1948	M-S	--	15½	16¼	10	14⅜	16¼
△Conv deb 4½s 1949	J-J	16⅛	15½	16¼	41	13⅜	16⅜
△Conv deb 5s 1950	F-A	--	15⅝	16⅜	131	13⅜	16½
△Debenture 5s 1968	A-O	16½	15½	16½	148	12⅞	16½
△Conv deb 5½s 1977	F-A	--	15½	16	5	14½	16
Assoc T & T deb 5½s A 1955	M-S	76	75½	76½	33	72⅝	78½
Atlanta Gas Light 4½s 1955	J-J	--	‡108¼	110	--	108¼	108¼
Atlantic City Elec 3¼s 1964	M-S	107	107	107	3	106¾	107¾
Avery & Sons (B. F.)—							
5s without warrants 1947	J-D	100½	100½	100½	3	100¼	100½
Baldwin Locomotive Works—							
Convertible 6s 1950	M-S	109⅝	108⅝	109⅝	117	108⅝	110½
Bell Telephone of Canada—							
1st M 5s series B 1957	J-D	--	115⅜	115½	3	115⅜	116
5s series C 1960	M-N	--	118	118	1	118	118
Bethlehem Steel 6s 1998	Q-F	--	‡150	--	--	--	--
Bickford's Inc 6½s 1962	A-O	--	102½	102½	6	102¼	103
Birmingham Electric 4½s 1968	M-S	104	103¾	104½	28	103⅜	104½
Boston Edison 2¾s 1970	J-D	--	101⅞	102	19	101⅝	102
Broad River Power 5s 1954	M-S	103⅝	103½	103⅝	7	103½	103⅝
Canada Northern Power 5s 1953	M-N	--	88½	90	52	85½	90
Central Ill El & Gas 3¾s 1964	J-D	--	105¾	105¾	4	105¼	105¾
§△Central States Elec 5s 1948	J-J	19⅛	15	19⅛	235	13	19⅛
△5½s 1954	M-S	19	15	19⅛	233	13	19⅛
Central States P & L 5½s 1953	J-J	--	100	100	10	100	100⅛
§△Chicago Rys 5s ctfs 1927	F-A	47	46½	49	54	46½	49
Cincinnati St Ry 5½s A 1952	A-O	--	‡101	101¾	--	101⅝	102
6s series B 1955	A-O	--	104	104	1	103¼	104½
Cities Service 5s Jan 1966	M-S	--	93½	93½	2	89	94
Conv deb 5s 1950	J-D	88	87	89⅜	192	84⅞	91⅜
Debenture 5s 1958	A-O	87	86½	88½	19	83⅞	90
Debenture 5s 1969	M-S	87	86½	89	27	84⅜	90½
Cities Service P & L 5½s 1952	M-N	91⅜	90⅛	92⅜	150	85	92⅜
5½s 1949	J-D	92	90¾	92	46	86	92½
Connecticut Lt & Pr 7s A 1951	M-N	--	‡119¾	121¼	--	--	--
Consol Gas El Lt & Pr (Balt)—							
3¼s series N 1971	J-D	--	‡109¾	110½	--	109⅜	109½
1st ref mtge 3s ser P 1969	J-D	--	106¾	106¾	1	105⅞	106¾
1st ref mtge 2¾s ser Q 1976	J-J	--	‡102½	103½	--	102	103
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	121¼	121¼	121¼	3	121	121¼
Continental Gas & El 5s 1958	F-A	87	86¼	87⅜	133	82¼	87⅜
Cuban Tobacco 5s 1944	J-D	--	‡80½	90	--	--	--
Cudahy Packing 3¾s 1955	M-S	--	101⅜	102	12	101	102½
Eastern Gas & Fuel 4s ser A 1956	M-S	83½	83⅛	83⅞	122	79	83⅞
Electric Power & Light 5s 2030	F-A	89½	88⅛	89⅞	281	87¾	90
Elmira Water Lt & RR 5s 1956	M-S	--	‡123½	124½	--	--	--
Empire District El 5s 1952	M-S	104¼	104¼	104¼	40	104¼	106
Federal Water Service 5½s 1954	M-N	--	103¼	103½	14	103	104
Finland Residential Mtge Bank—							
6s-5s stamped 1961	M-S	--	‡46	--	--	--	--
Florida Power Co 4s ser C 1966	J-D	--	‡106	106½	--	105	105¾
Florida Pow & Lt 5s 1954	J-J	104⅝	104¼	104¾	61	104¼	105
Gatineau Power 3¾s A 1969	A-O	94	94	94⅝	44	91¾	94⅝
General Pub Serv 5s 1953	J-J	--	‡97	102	--	97	98
△General Rayon 6s A 1948	J-D	--	‡--	75	--	--	--
Georgia Power & Light 5s 1978	J-D	--	94½	95¼	16	93½	95¼
Glen Alden Coal 4s *1965	M-S	92½	91⅞	92½	77	90⅛	92¼
§△Gobel (Adolf) 4½s ser A 1941	M-S	--	65	66	3	57	66¼
Grand Trunk West 4s 1950	J-J	95¾	94	95¾	30	91	95¾
Great Nor Power 5s stpd 1950	F-A	108⅞	108⅞	108⅞	3	108⅞	108⅞
Green Mountain Pow 3¾ 1963	J-D	--	98⅞	99	9	98⅞	99
Grocery Store Products 1945	J-D	--	‡76	80	--	79	79
Guantanamo & West 6s 1958	J-J	--	‡19½	20	--	--	--
§△Guardian Investors 5s 1948	M-N	--	20	20	2	19½	20
Houston Lt & Pwr 3½s 1966	J-D	--	111¼	111¼	5	111¼	111¼
Hygrade Food 6s ser A Jan 1949	A-O	--	92	94	5	92	96¼
6s series B Jan 1949	A-O	--	‡91	--	--	96	96
Idaho Power 3¾s 1967	A-O	--	111¼	111¼	10	110¾	111¼
Ill Pwr & Lt 1st 6s ser A 1953	A-O	105½	105	105¾	60	104¾	106
1st & ref 5½s series B 1954	J-D	102¾	102⅝	103	13	102	103
1st & ref 5s series C 1956	J-D	100¾	100	100¾	25	99½	100¾
S f deb 5½s May 1957	M-S	--	97¾	98¼	15	94¼	98¼
Indiana Hydro-Elec 5s 1958	M-N	--	102½	102½	1	102½	103
Indiana Service 5s 1950	J-J	86	84¾	86	25	80¼	86
1st lien & ref 5s 1963	F-A	85	84½	85	43	80¼	85½
△Indianapolis Gas 5s A 1952	A-O	--	114¼	114¼	2	114¼	114½
Indianapolis P & L 3¼s 1970	M-N	--	‡107⅛	--	--	105¾	107
§International Power Sec—							
△6½s series C 1955	J-D	18¾	18¾	18¾	1	18¾	18¾
△6½s (Dec 1 1941 coup) 1955	---	18¾	18¾	18¾	4	18	18¾
△7s series E 1957	F-A	--	‡18½	22	--	16½	19
△7s (Aug 1941 coupon) 1957	---	--	--	--	--	16½	16½
△7s series F 1952	J-J	--	‡18½	21	--	19	19
△7s (July 1941 coupon) 1952	---	--	--	--	--	--	--
Interstate Power 5s 1957	J-J	70¼	76¾	78¼	96	74⅞	78¼
Debenture 6s 1952	J-J	40	37¼	40	61	36	40
Iowa Power & Light 4½s 1958	M-S	107½	107½	108¾	22	107½	108¾
△Italian Superpower 6s 1963	J-J	18½	18½	18⅞	7	16½	19½
△Jacksonville Gas (stamped) 1942	J-D	--	47¼	48	21	46	49¾
Jersey Cent Pow & Lt 3½s 1965	M-S	107⅞	107¾	108¾	26	107½	109
Kansas Electric Power 3½s 1966	J-D	--	‡106¾	111	--	106¾	106¾
Kansas Gas & Electric 6s 2022	M-S	--	123	123	1	123	123
Kansas Power & Light 3½s 1969	J-J	--	112⅝	112⅝	1	112⅝	113
Lake Superior Dist Pow 3½s 1966	A-O	--	‡107	108½	--	--	--
Louisiana Pow & Lt 5s 1957	J-D	110	110	110½	15	110	110½
McCord Radiator & Mfg—							
6s stamped 1948	F-A	--	91	93	5	86½	93
Mengel Co conv 4½s 1947	M-S	--	‡100	102	--	100½	101
Metropolitan Edison 4s E 1971	M-N	--	108⅞	109¼	3	108	109¼
4s series G 1965	M-N	--	‡110½	111½	--	109½	110⅜
Middle States Petrol 6½s 1945	J-J	--	101	101	7	100½	101
Midland Valley RR 5s 1943	A-O	51	50	52	18	50	58
Milwaukee Gas Light 4½s 1967	M-S	--	105⅝	106	11	105½	106
Minnesota P & L 4½s 1978	J-D	104¼	103½	104¼	33	103⅛	104¼
1st & ref 5s 1955	J-D	108	107¾	108	7	107¼	108
Mississippi P & L 5s 1957	J-J	--	104	104⅜	15	103¼	104⅜
Mississippi River Pow 1st 5s 1951	M-N	112¼	112¼	112½	11	112⅛	113
Nassau & Suffolk Ltg 5s 1945	F-A	--	99	99⅜	5	99	99¾
§△National Public Service 5s ctfs 1978	F-A	--	‡15	17	--	12⅞	14
Nebraska Power 4½s 1981	J-D	--	110¼	110½	30	109⅜	110½
6s series A 2022	M-S	--	‡116	117	--	115½	115½
Nevada-California Elec 5s 1956	A-O	98	97½	98¼	27	97¼	98¼
New Amsterdam Gas 5s 1948	J-J	--	113¾	113¾	1	113¾	113¾
New Eng Gas & El Assn 5s 1947	M-S	55	54	55	52	50½	55½
5s 1948	J-D	54¾	54¼	55⅛	21	49⅞	55¼
Conv deb 5s 1950	M-N	54¾	53¼	54⅞	51	50	55½
New England Power 3¼s 1961	M-N	--	‡108	110	--	107¼	107¼
New England Power Assn 5s 1948	A-O	85	81¼	85	180	76½	85
Debenture 5½s 1954	J-D	88	84½	88	90	82½	88
New Orleans Public Service—							
△Income 6s series A Nov 1949	J-D	--	104½	105	9	104	105

BONDS New York Curb Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y State Elec & Gas 3¾s 1964	M-N	--	‡111	111⅞	--	--	--
N Y & Westchester Ltg 4s 2004	J-J	--	107	107	1	107	107
Debenture 5s 1954	J-J	--	‡115⅛	--	--	--	--
Nor Cont'l Utility 5½s 1948	J-J	--	63	64½	14	54½	64½
Northern Ind Public Service—							
1st 3¾s series A 1969	F-A	108¼	107⅞	108¼	19	107½	108¼
Ogden Gas 1st 5s 1945	M-N	--	‡107½	108⅜	--	108	108
Ohio Power 1st mtge 3¼s 1968	A-O	--	108¼	108⅞	12	107½	108⅞
1st mtge 3s 1971	A-O	--	106	106¼	17	105⅞	106¼
Ohio Public Service 4s 1962	F-A	--	109¾	110	20	109½	110
Oklahoma Nat Gas 3¾s B Aug 1955	A-O	--	109	109	9	108½	109
Oklahoma Power & Water 5s 1948	F-A	--	‡100¾	101½	--	100¾	101½
Pacific Power & Light 5s 1955	F-A	102½	101¾	102½	12	101¾	102¾
Park Lexington 1st mtge 3s 1964	J-J	--	32½	32½	1	30½	32½
Penn Central Lt & Pwr 4½s 1977	M-N	103¾	103½	104	20	102⅝	104
1st 5s 1979	M-N	--	‡105⅝	107½	--	105⅝	105⅝
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡107	--	--	--	--
3¼s 1970	J-J	108¼	107½	108¼	31	107¼	108¼
Philadelphia Elec Power 5½s 1972	F-A	--	114½	114⅝	12	114½	115
Philadelphia Rapid Transit 6s 1962	M-S	--	105½	105½	1	105½	105½
Portland Gas & Coke Co—							
5s stamped extended 1950	J-J	--	98¼	98¼	12	97½	98¼
Potomac Edison 5s E 1956	M-N	--	‡111⅛	113	--	111	111¼
4½s series F 1961	A-O	--	111¼	111¼	12	111	111½
Power Corp (Can) 4½s B 1959	M-S	--	81⅛	81⅛	2	77	81⅛
Public Service Co of Colorado—							
1st mtge 3½s 1964	J-D	107¾	106½	107¾	5	106½	108¼
Sinking fund deb 4s 1949	J-D	103¾	103¾	103¾	8	103½	104¼
Public Service of Indiana 4s 1969	M-S	--	108⅜	108½	4	107½	108½
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	139⅞	140¼	23	138½	140¼
Puget Sound P & L 5½s 1949	J-D	102⅛	102⅛	102¼	39	102⅛	103
1st & ref 5s series C 1950	M-N	--	101½	101⅝	4	101½	102⅝
1st & ref 4½s series D 1950	J-D	101½	101½	101¾	16	101½	102
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	81⅝	82	9	80½	82
Safe Harbor Water 4½s 1979	J-D	--	112⅜	112⅜	9	111½	112½
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡131	132	--	--	--
△Schulte Real Estate 6s 1951	J-D	--	‡58	--	--	--	--
Scullin Steel inc mtge 3s 1951	A-O	--	88	88	2	85½	88
Shawinigan Water & Pwr 4½s 1967	A-O	102⅝	101⅞	102⅝	35	100⅝	102⅝
1st 4½s series D 1970	A-O	102½	101¾	102½	4	100½	102½
Sheridan Wyoming Coal 6s 1947	J-J	--	103½	103½	1	103½	103½
South Carolina Power 5s 1957	J-J	--	105	105¼	4	105	105⅝
Southern California Edison 3s 1965	M-S	--	103¾	104	35	102⅜	104
Southern California Gas 3¼s 1970	A-O	--	‡107	108⅝	--	106⅞	106⅞
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡103½	104½	--	103	103
Southern Indiana Rys 4s 1951	F-A	58	58	58½	37	52¾	58½
Southwestern Gas & Elec 3¼s 1970	F-A	--	‡106¾	107½	--	107	107½
Southwestern P & L 6s 2022	M-S	97	96¾	97	7	96½	97
Spalding (A G) deb 5s 1989	M-N	--	63½	66	18	62	66
Standard Gas & Electric—							
6s (stamped) May 1948	A-O	--	67⅞	69¾	30	64½	71¾
Conv 6s stamped May 1948	A-O	--	68¼	70⅜	36	65	71½
Debenture 6s 1951	F-A	70⅛	68¼	70½	18	65½	72½
Debenture 6s Dec 1 1966	J-D	--	69	70	2	65⅝	71⅞
6s gold debentures 1957	F-A	70⅜	68¼	70⅜	38	65½	71¾
Standard Power & Light 6s 1957	F-A	70¼	67⅞	70¼	73	64½	71¾
△Starrett Corp inc 5s 1950	A-O	--	24	25½	7	24	25⅝
Stinnes (Hugo) Corp—							
7-4s 3d stamped 1946	J-J	12⅛	12⅛	12¾	5	12⅛	12¾
Certificates of deposit	---	--	--	--	--	--	--
Stinnes (Hugo) Industries—							
7-4s 2nd stamped 1946	A-O	--	‡11	12⅛	--	--	--
Texas Electric Service 5s 1960	J-J	106	106	106⅝	34	105½	106⅝
Texas Power & Light 5s 1956	M-N	108	108	108	9	107½	108½
6s series A 2022	J-J	--	‡111½	117½	--	111	111
Tide Water Power 5s 1979	F-A	99	99	99	12	99	100
Toledo Edison 3½s 1968	J-J	--	‡107¾	112	--	107¾	108
Twin City Rapid Transit 5½s 1952	J-D	86⅛	85⅝	86¼	33	85½	86¼
United Electric N J 4s 1949	J-D	--	112½	112½	2	112	112½
United Light & Power Co—							
1st lien & cons 5½s 1959	A-O	--	108⅛	108⅛	8	106⅜	108⅛
United Lt & Rys (Delaware) 5½s 1952	F-A	98¾	98½	100	41	97¼	100
United Light & Railways (Maine)—							
6s series A 1952	A-O	--	116¼	116½	6	116	116½
Utah Power & Light Co—							
1st lien & gen 4½s 1944	F-A	--	96	96⅞	16	95½	96⅞
Debenture 6s series A 2022	M-N	97	97	98½	6	96⅛	99¼
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	8¼	7⅝	8⅜	118	4⅞	9⅜
Wash Ry & Elec 4s 1951	J-D	--	109	109	1	109	109
Wash Water Power 3½s 1964	J-D	--	‡110	112	--	--	--
West Penn Electric 5s 2030	A-O	--	106	106	1	102⅞	106
West Penn Traction 5s 1960	J-D	--	115	115	4	110	115
Western Newspaper Union—							
6s unstamped extended to 1959	F-A	--	‡86½	--	--	85½	87½
6s stamped extended to 1959	F-A	--	‡65½	74	--	63¼	70
§△York Rys Co 5s stpd 1937	J-D	--	80	80	7	75	80
△Stamped 5s 1947	J-D	--	79¼	81	5	73⅜	81

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Jan. 29	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡46	--	--	--	--
△20-year 7s Jan 1947	J-J	46	46	46	2	46	46
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	‡14¾	16	--	14¼	15¾
Danish 5½s 1955	M-N	48	46	48	6	44¾	48
Extended 5s 1953	F-A	--	‡41	--	--	42	43
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡9	15	--	--	--
△Lima City (Peru) 6½s stamped 1958	M-S	--	12⅝	13¼	24	11½	13¼
△Maranho 7s 1958	M-N	--	23½	23¾	12	20	23¾
△Medellin 7s stamped 1951	J-D	--	‡15¾	16¾	--	16¼	16½
Mortgage Bank of Bogota 7s 1947							
△Issue of May 1927	M-N	--	‡32	34⅜	--	32	32
△Issue of Oct 1927	A-O	--	‡32	--	--	--	--
△Mortgage Bank of Chile 6s 1931	J-D	--	‡19	--	--	19	19
Mortgage Bank of Denmark 5s 1972	J-D	--	‡40	45	--	--	--
△Parana (State) 7s 1958	M-S	--	27	30	21	22½	30
△Rio de Janeiro 6½s 1959	J-J	--	21½	21½	3	17	21½
△Russian Government 6½s 1919	J-D	3	3	3⅛	66	2½	3¼
△5½s 1921	J-J	--	2⅞	2⅞	2	2¾	3

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2⅝.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued: "w w," with warrants; "x w," without warrants.

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OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corporation *	--	17	17	100	16 Jan	17 Jan
Baltimore Transit Co common vtc *	1.30	1.30	1.35	1,715	1.15 Jan	1.50 Jan
1st preferred v t c 100	11	10⅞	11¾	1,190	10¾ Jan	12⅜ Jan
Consol Gas Elec Light & Power com *	--	58½	59	55	57½ Jan	59 Jan
4½% preferred B 100	--	115	115	21	114¾ Jan	115 Jan
Davison Chemical Co 1	--	14½	14⅝	450	12⅛ Jan	14¾ Jan
Eastern Sugars Assoc com v t c 1	8¾	8	8¾	500	6⅜ Jan	8¾ Jan
Preferred v t c 1	--	34	34	10	34 Jan	34 Jan
Fidelity & Deposit 20	--	129	131	45	128 Jan	131 Jan
Fidelity & Guar Fire Corp 10	37	36	37	70	35½ Jan	37 Jan
Georgia Sou & Fla 1st pfd 100	--	29	29	5	20 Jan	29 Jan
Houston Oil of Texas vtc pfd 125	--	24¼	24¼	100	22⅜ Jan	25 Jan
Mercantile Trust Co 50	--	212½	212½	3	210 Jan	212½ Jan
Monongahela West Penn Pub Serv—						
7% preferred 25	--	28	28⅛	25	27½ Jan	28½ Jan
Mt Vernon-Woodbury Mills com 100	--	1.80	1.80	13	1.80 Jan	1.80 Jan
Preferred 100	--	77	78	11	77 Jan	78 Jan
New Amsterdam Casualty 2	22½	22½	23¼	2,263	22 Jan	23¼ Jan
Northern Central Ry 50	93	93	93	14	93 Jan	93 Jan
Penna Water & Power com *	--	54	54	56	51¼ Jan	54 Jan
U S Fidelity & Guar 50	32	31⅝	32	1,079	29¾ Jan	32 Jan
Western National Bank 20	--	31	31	8	31 Jan	31 Jan
Bonds—						
Baltimore Transit Co 4s 1975	54¼	54	54½	$58,000	52 Jan	54½ Jan
5s series A 1975	59¼	59	60	21,750	56½ Jan	60 Jan
Ga Sou & Fla 5% 1945	--	80	80	2,000	80 Jan	80 Jan

Boston Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Sugar Refining 100	--	18⅞	19⅜	66	17⅞ Jan	19⅜ Jan
American Tel & Tel 100	131⅝	129⅞	133⅝	2,399	127⅛ Jan	135 Jan
Anaconda Copper 50	--	26¼	26⅞	420	24¾ Jan	26⅞ Jan
Boston & Albany RR 100	85½	84¼	85½	142	81⅝ Jan	87½ Jan
Boston Edison 25	26½	26⅛	27	1,855	24 Jan	27 Jan
Boston Elevated Ry 100	64½	64⅛	65	408	62¼ Jan	66 Jan
Boston Herald Traveler Corp *	--	14¾	15½	180	14 Jan	15½ Jan
Boston & Maine RR—						
7% prior preferred 100	11½	10½	11½	1,090	8⅜ Jan	13 Jan
6% preferred stamped 100	--	1⅛	1⅛	70	1⅛ Jan	1⅛ Jan
5% class A 1st pfd stamped 100	2½	2½	2½	200	1⅞ Jan	2½ Jan
8% class B 1st preferred 100	--	2	2	30	2 Jan	2 Jan
Stamped 100	--	2½	2½	180	1⅞ Jan	2¾ Jan
7% class C 1st pfd 100	--	2	2½	150	2 Jan	2½ Jan
Stamped 100	--	2⅜	2½	150	2⅜ Jan	2½ Jan
Boston Personal Prop Trust *	--	11⅞	11⅞	20	11½ Jan	12 Jan
Boston & Providence RR 100	--	23¼	23¼	8	23¼ Jan	23¼ Jan
Calumet & Hecla 5	--	6⅞	7¼	296	6½ Jan	7¼ Jan
Copper Range Co *	5¼	5¼	5¼	60	4⅜ Jan	5¼ Jan
Eastern Gas & Fuel Associates—						
4½% prior preferred 100	--	48½	50	176	42 Jan	50 Jan
6% preferred 100	24¼	23	25	447	19½ Jan	25 Jan
Eastern Mass Street Ry common 100	--	3	3⅛	150	2¼ Jan	3½ Jan
6% 1st preferred series A 100	102	100	102	170	98 Jan	102 Jan
6% preferred B 100	--	30½	31	85	25 Jan	31 Jan
5% pfd adjustment 100	--	7½	7½	525	6 Jan	7½ Jan
Eastern SS Lines common *	--	9	9	110	9 Jan	9½ Jan
Preferred *	39	39	39	100	39 Jan	39 Jan
Employers Group Association *	29½	29	29½	345	27¼ Jan	29½ Jan
Engineers Public Service 1	--	3⅛	4¼	384	2¾ Jan	4¼ Jan
First National Stores *	33⅝	32⅝	34	403	31⅝ Jan	34 Jan
General Electric *	--	32⅛	33⅝	1,830	30⅞ Jan	33⅝ Jan
Gillette Safety Razor Co *	6	5¾	6	455	4 Jan	6 Jan
Int'l Button Hole Mach Co 10	--	5¾	5⅞	35	5 Jan	5⅞ Jan
Isle Royale Copper 15	--	80c	80c	50	80c Jan	80c Jan
Kennecott Copper *	--	29⅝	30⅜	433	28⅝ Jan	30½ Jan
Lamson Corp (Del) common 5	--	3⅛	3⅛	85	3⅛ Jan	3¾ Jan
6% cum preferred 50	--	30¾	30¾	15	30¾ Jan	31 Jan
Maine Central RR common 100	--	2¾	3	52	2⅝ Jan	3 Jan
5% preferred 100	14⅛	13	14½	83	12¼ Jan	14½ Jan
Mass Util Associates v t c 1	--	23c	23c	100	12c Jan	23c Jan
Mergenthaler Linotype *	40	37⅜	40	150	35½ Jan	41 Jan
Narragansett Rac'g Assn Inc 1	--	4	4	50	3⅝ Jan	4 Jan
Nash-Kelvinator 5	7	6⅞	7	236	6¼ Jan	7⅛ Jan
New England Tel & Tel 100	93¾	91⅛	93¾	330	86 Jan	93¾ Jan
N Y N H & Hartford RR 100	--	⅜	⅜	15	5/16 Jan	⅜ Jan
North Butte Mining 2.50	33c	25c	39c	2,030	24c Jan	42c Jan
Old Colony RR 100	--	15c	15c	10	15c Jan	20c Jan
Pacific Mills *	21⅝	20⅞	21⅝	110	19 Jan	21⅝ Jan
Pennsylvania RR 50	25⅛	24⅝	25⅛	2,135	23½ Jan	25⅛ Jan
Quincy Mining Co 25	--	75c	85c	600	66c Jan	90c Jan
Reece Button Hole Machine *	--	8⅝	8⅝	146	8⅛ Jan	8¾ Jan
Shawmut Association *	10¼	9¾	10¼	175	9¾ Jan	10⅜ Jan
Stone & Webster Inc *	7	6½	7	212	5⅞ Jan	7 Jan
Sullivan Machinery *	--	15	15⅞	55	13 Jan	15⅞ Jan
Torrington Co (The) *	--	30⅞	31¼	90	29⅛ Jan	31¾ Jan
Union Twist Drill 5	--	33⅝	34½	125	33 Jan	34½ Jan
United Drug Inc 5	--	7⅝	7⅞	125	7½ Jan	8 Jan
United Fruit Co *	67⅜	65⅜	68¼	1,056	64⅞ Jan	68⅞ Jan
United Shoe Machinery Corp 25	66¾	66½	68½	1,049	63⅛ Jan	69 Jan
6% cumul preferred 25	--	43⅜	43⅜	30	42½ Jan	44 Jan
U S Rubber 10	--	27¼	29⅜	420	25⅜ Jan	29⅜ Jan
Vermont & Mass Ry Co 100	--	90½	90½	10	90½ Jan	91 Jan
Waldorf System Inc *	--	8⅛	8⅛	25	7⅜ Jan	8⅛ Jan
Warren (S D) Co *	16½	16½	16½	40	16 Jan	16½ Jan
Westinghouse Electric 50	--	84⅜	85⅛	125	80⅞ Jan	85⅛ an
BONDS						
Boston & Maine RR—						
Income mortgage 4½% ser A 1970	--	44	44	$2,500	40⅛ Jan	44 Jan
Eastern Mass Street Ry—						
4½s series A 1948	--	104	104	14,000	103¾ Jan	104 Jan

Chicago Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common *	--	54	55⅝	260	51⅝ Jan	55⅝ Jan
Acme Steel Co common 25	--	45⅝	46	85	41⅛ Jan	46 Jan
Advanced Alum Castings 5	--	3¼	3⅜	300	2⅝ Jan	3½ Jan
Aetna Ball Bearing common *	--	11½	11½	100	11 Jan	11½ Jan
Allied Laboratories common *	--	12¾	12¾	100	12¾ Jan	14½ Jan
Allis Chalmers Mfg Co *	--	27⅝	28⅞	515	25½ Jan	28⅞ Jan
Amer Pub Serv preferred 100	--	91½	93½	160	90½ Jan	93½ Jan
American Tel & Tel Co capital 100	--	129⅞	133⅜	1,434	128⅞ Jan	134⅝ Jan
Armour & Co common 5	3⅞	3⅝	3⅞	3,100	3 Jan	3⅞ Jan
Aro Equipment Co common 1	--	12	12	200	10 Jan	12 Jan
Asbestos Mfg Co common 1	--	¾	⅞	300	¾ Jan	⅞ Jan
Athey Truss Wheel capital 4	--	3	3⅜	350	2¾ Jan	3⅜ Jan
Automatic Washer common 3	⅝	⅝	⅝	100	¼ Jan	⅝ Jan
Aviation Corp (Delaware) 3	3⅞	3½	3⅞	801	3⅜ Jan	3⅞ Jan
Belden Mfg Co common 10	14¼	14	14¼	250	13⅜ Jan	14½ Jan
Belmont Radio Corp *	6⅛	6⅛	6⅛	50	5¾ Jan	6⅛ Jan
Bendix Aviation common 5	35½	35	35⅞	677	34 Jan	35⅞ Jan
Berghoff Brewing Corp *	5⅞	5½	5⅞	850	4⅜ Jan	5⅞ Jan
Bliss & Laughlin common 5	--	15	15½	800	13½ Jan	15½ Jan
Borg Warner Corp common 5	28⅝	28	28⅝	1,250	26½ Jan	28⅜ Jan
Brown Fence & Wire common 1	2¾	2⅝	2¾	650	1⅝ Jan	3 Jan
Class A preferred *	--	14½	14½	50	12½ Jan	14½ Jan
Bruce Co (E L) common 5	14¾	12⅞	15	1,200	12⅞ Jan	15 Jan
Butler Brothers 10	6⅛	5¾	6⅛	1,580	5¼ Jan	6⅛ Jan
5% cumul conv. preferred 30	--	21⅛	22⅝	265	20⅝ Jan	22⅝ Jan
Campbell Wyant & Cannon Foundry capital *	--	16⅛	16¼	72	15⅝ Jan	16¼ Jan
Central Illinois Pub Serv $6 pfd *	73¼	73	74	260	69¼ Jan	77 Jan
Central Ill Secur common 1	5/16	3/16	5/16	3,400	3/16 Jan	5/16 Jan
Convertible preferred *	7	6¼	7	550	6 Jan	7 Jan
Central & South West Util com 50c	½	⅜	½	11,050	5/16 Jan	½ Jan
$7 preferred *	35	29¼	35	410	26 Jan	35 Jan
Cherry Burrell Corp common 5	--	10¼	10¼	100	9⅝ Jan	10¼ Jan
Chicago Corp common 1	2⅜	2⅛	2⅜	25,250	2 Jan	2⅜ Jan
Convertible preferred *	--	39½	40	200	38¼ Jan	40 Jan
Chicago Towel Convertible preferred *	--	106	108	30	104 Jan	108 Jan
Chicago Yellow Cab capital *	--	11⅝	11⅝	100	11⅝ Jan	12 Jan
Chrysler Corp common 5	--	68⅞	69⅞	337	67½ Jan	70¼ Jan
Cities Service Co. common 10	6½	6⅛	6½	2,650	3¾ Jan	6⅞ Jan
Commonwealth Edison common 25	24¾	24⅛	24⅞	6,500	21¼ Jan	24⅞ Jan
Consolidated Biscuit common 1	--	3½	3⅞	3,700	2½ Jan	3⅞ Jan
Consolidated Oil Corp *	7¾	7¼	7¾	625	7 Jan	7¾ Jan
Consumers Co—						
V t c pfd participating shares 50	--	11	11¼	230	10¾ Jan	11¼ Jan
Container Corp of Amer common 20	19	18⅛	19	1,210	16¼ Jan	19 Jan
Continental Steel common *	--	21⅝	21⅝	10	19⅜ Jan	21⅝ Jan
Crane Co common 25	16⅛	15⅝	16⅜	760	14⅝ Jan	16⅜ Jan
Cudahy Packing common 30	--	11¾	12	27	10½ Jan	12⅛ Jan
Preferred 100	--	86½	86½	10	83 Jan	86½ Jan
Cunningham Drug Stores 2½	--	17½	17½	50	17½ Jan	18 Jan
Dayton Rubber Mfg common 1	--	12½	12½	50	11⅜ Jan	12½ Jan
Decker (Alf) & Cohn preferred 100	--	42	42	10	42 Jan	42 Jan
Deere & Co common *	28¾	28	29	480	26⅜ Jan	29 Jan
De Mets Inc preferred *	--	7	7	50	7 Jan	8½ Jan
Diamond T Motor Car common 2	--	9⅛	9⅛	50	9 Jan	9⅛ Jan
Dixie-Vortex Co common *	11¼	10¾	11¼	300	10 Jan	11¼ Jan
Class A *	--	39½	39½	10	39½ Jan	39½ Jan
Dodge Mfg Corp common *	--	11	11	100	10 Jan	11 Jan
Electric Household Util Corp 5	--	3¾	3⅞	1,100	3⅝ Jan	3⅞ Jan
Elgin National Watch Co 15	26½	25¾	26½	1,150	23 Jan	26½ Jan
Eversharp Inc common 1	--	6⅞	6⅞	150	6⅞ Jan	7 Jan
Fairbanks Morse common *	--	35⅝	35⅝	15	34¼ Jan	35⅝ Jan
Fitz Simons & Con D & D common *	11	11	11	50	9 Jan	11 Jan
Four-Wheel Drive Auto 10	--	7¼	7⅜	150	6¾ Jan	7⅜ Jan
Fox (Peter) Brewing common 5	--	16	16	50	16 Jan	16 Jan
Fuller Mfg Co common 1	4⅛	4⅛	4⅛	100	3⅞ Jan	4⅛ Jan
General American Transp common 5	39¾	39	39⅞	1,242	37⅛ Jan	39⅞ Jan
General Candy class A 5	--	11	11	200	10¼ Jan	11 Jan
General Finance Corp common 1	--	2¼	2¼	400	2 Jan	2¼ Jan
Preferred 10	--	7¼	7¼	100	6⅞ Jan	7¼ Jan
General Foods common *	--	35⅜	36⅝	175	34¼ Jan	36¾ Jan
General Motors Corp common 10	46	45¼	46¾	2,200	44¼ Jan	46¾ Jan
Gillette Safety Razor common *	--	5½	6	675	4⅞ Jan	6 Jan
Goldblatt Bros Inc common *	--	4¾	4¾	100	4½ Jan	4⅞ Jan
Goodyear Tire & Rubber common *	--	26¾	27	240	25 Jan	27 Jan
Gossard Co (H W) common *	12	11⅝	12	350	10 Jan	12 Jan
Great Lakes Dr & Dock common *	--	19¼	19⅞	750	17⅞ Jan	19⅞ Jan
Hall Printing Co common 10	13	12⅞	13	400	12¼ Jan	13 Jan
Harnischfeger Corporation common 10	--	7¼	7¼	100	7¼ Jan	7¼ Jan
Heileman Brewing capital 1	6⅝	6⅝	6⅝	400	6 Jan	6⅝ Jan
Hein Werner Motor Parts 3	--	8	8	100	7¼ Jan	8 Jan
Hibbard Spencer Bartlett common 25	--	25	25½	100	25 Jan	27 Jan
Houdaille-Hershey class B *	10½	10⅜	10½	890	10 Jan	10½ Jan
Hupp Motor Car common 1	13/16	15/16	15/16	100	13/16 Jan	15/16 Jan
Illinois Brick Co capital 10	--	2	2	100	1½ Jan	2 Jan
Illinois Central RR common 100	--	7¾	8½	975	7¾ Jan	8½ Jan
Independent Pneumatic Tool v t c *	--	20¼	20½	200	19 Jan	20½ Jan
Indianapolis Pwr & Lt common *	--	13⅛	14⅝	1,100	11½ Jan	14⅝ Jan
Indiana Steel Products common 1	--	4⅛	4⅛	250	4⅛ Jan	4¼ Jan
Inland Steel Co capital *	68⅞	67⅞	68⅞	110	63 Jan	68⅞ Jan
International Harvester common *	60	58	60	835	57 Jan	60 Jan
Interstate Power $6 preferred *	1	1	1	10	1 Jan	1¼ Jan
Jarvis (W B) Co capital 1	11	10½	11	450	9½ Jan	11 Jan
Joy Mfg Co common 1	--	9⅜	9⅜	25	8⅛ Jan	9⅜ Jan
Katz Drug Co common 1	3½	3⅜	3½	550	3⅛ Jan	3½ Jan
Kellogg Switchboard common *	6⅛	6	6⅛	200	5⅝ Jan	6⅛ Jan
Ken-Rad Tube & Lamp com cl A *	--	6¼	6¼	100	4¾ Jan	6¼ Jan
Kentucky Util jr cumul pfd 50	--	44¼	44¼	10	41 Jan	45 Jan
La Salle Ext Univ common 5	--	1	1	200	1 Jan	1 Jan
Leath & Co cumul preferred *	25	25	25	80	25 Jan	25 Jan
Libby McNeill & Libby common 7	6	5⅝	6⅛	10,050	5 Jan	6⅛ Jan
Lincoln Printing Co common *	--	1	1	100	⅝ Jan	1 Jan
Lindsay Light & Chemical common *	--	2⅞	3	150	2⅞ Jan	3 Jan
Lion Oil Ref'g Co capital *	--	13⅞	14	140	12¼ Jan	14 Jan
Liquid Carbonic common *	--	15⅞	15⅞	10	15⅞ Jan	16⅜ Jan
Loudon Packing common *	2¾	2¾	2¾	50	3⅜ Jan	2¾ Jan
Mapes Consol Mfg capital *	--	28½	28½	60	28¼ Jan	28½ Jan
Marshall Field common *	--	11⅜	11½	700	10 Jan	11¾ Jan
Masonite Corp common *	--	32⅝	32⅝	25	32⅜ Jan	32⅝ Jan
McCord Rad & Mfg class A *	14⅜	14¼	14½	60	13 Jan	14½ Jan
McWilliams Dredging Co common *	9½	9½	9½	100	9½ Jan	9½ Jan
Merch & Manufacturers Sec—						
Class A common 1	1⅞	1¾	1⅞	1,050	1⅝ Jan	2 Jan
Mickelberry's Food Prod common 1	--	4⅜	4⅜	200	4¼ Jan	4⅜ Jan
Middle West Corp capital 5	5¼	5	5⅜	2,250	4½ Jan	5⅜ Jan
Midland United conv pfd *	10	9¾	10⅛	3,300	8⅛ Jan	10⅛ Jan
Midland Utilities—						
7% prior lien 100	--	2	2	100	2 Jan	2¾ Jan
6% prior lien 100	--	2	2¼	150	1¾ Jan	2⅝ Jan
6% preferred class A 100	--	2	2	50	2 Jan	2 Jan
Miller & Hart $1 prior preferred 10	9⅞	9½	9⅞	1,250	8¾ Jan	10 Jan
Common stock v t c *	1⅜	1¼	1⅜	4,350	1 Jan	23 Jan
Modine Mfg common *	--	22½	23	100	22 Jan	23 Jan
Monroe Chemical Co preferred *	--	37	37	20	37 Jan	37 Jan
Common *	1	⅞	1	150	¾ Jan	1 Jan
Montgomery Ward & Co common *	36¾	35½	36¾	700	33⅜ Jan	36¾ Jan
Nachman Springfilled common *	10½	10	10½	100	10 Jan	10½ Jan
National Cylinder Gas common 1	--	10¾	11¼	350	9¾ Jan	11¼ Jan
National Standard common 10	--	29	31	250	26½ Jan	31 Jan
Noblitt-Sparks Ind Inc capital 5	--	24	24	19	23⅜ Jan	24 Jan
North American Car common 20	--	10⅛	10½	800	8⅜ Jan	10½ Jan
Northwest Airlines Inc common *	--	15⅝	16¼	200	15⅜ Jan	16¼ Jan
Northwest Bancorp. common *	12¼	12	12½	200	10¾ Jan	12½ Jan

For footnotes see page 468.

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OTHER STOCK EXCHANGES

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
North West Util 7% preferred 100	--	13⅜	13½	300	9 Jan	13½ Jan
Prior lien preferred 100	--	67⅞	68	50	56 Jan	68 Jan
Nunn Bush Shoe common 2½	--	8½	8½	30	8½ Jan	8½ Jan
Omnibus Corp common 6	5¾	5	5¾	175	4½ Jan	5⅞ Jan
Peabody Coal common B 5	--	2½	2½	100	2½ Jan	2¾ Jan
Penn Gas & Elec class A common *	¼	3/16	¼	150	3/16 Jan	¼ Jan
Pennsylvania RR capital 50	25	24¾	25⅛	1,251	23½ Jan	25⅛ Jan
Peoples Gas Lt & Coke capital 100	--	46⅞	47¼	118	46¼ Jan	47¼ Jan
Perfect Circle (The) Co *	--	24½	24½	20	22 Jan	24½ Jan
Poor & Co class B *	--	4⅞	5¼	350	4¼ Jan	5¼ Jan
Potter Co (The) common 1	1¾	1⅜	1¾	600	⅞ Jan	1¾ Jan
Pressed Steel Car common 1	--	7	7⅛	600	6½ Jan	7⅛ Jan
Quaker Oats Co common *	72	71	72	330	70 Jan	72 Jan
Preferred 100	--	150	150	10	149 Jan	150 Jan
Reliance Mfg Co common 10	--	14⅛	14¼	300	14 Jan	14¾ Jan
Sangomo Electric Co common *	--	20	21	400	19 Jan	21 Jan
Schwitzer Cummins capital 1	--	8	8½	300	7⅜ Jan	8½ Jan
Sears Roebuck & Co capital *	62½	61⅛	62⅞	575	59½ Jan	62⅞ Jan
Serrick Corp class B common 1	--	4½	4½	200	4⅛ Jan	4½ Jan
Signode Steel Strap common *	10	9⅝	10	820	9⅜ Jan	10 Jan
Preferred 30	30	29⅞	30	60	29⅞ Jan	30 Jan
South Bend Lathe works capital 5	--	23¾	24¼	450	23 Jan	24¼ Jan
Spiegel, Inc., common 2	3½	3⅜	3⅝	350	3 Jan	3⅝ Jan
Standard Dredging common 1	--	1⅜	1⅝	250	1½ Jan	1⅝ Jan
Preferred 20	13¼	13¼	13¼	100	13 Jan	13½ Jan
Standard Oil of Indiana capital 25	29	28⅜	29	1,243	28¼ Jan	29 Jan
Sterling Brewers Inc common 1	--	1¾	1¾	300	1½ Jan	1¾ Jan
Stewart Warner common *	8⅛	8⅛	8½	670	7½ Jan	8½ Jan
Storkline Furn Corp common 10	--	8⅜	8⅜	50	7½ Jan	8⅜ Jan
Sundstrand Machine Tool common 5	15	14⅝	15	650	14⅜ Jan	15 Jan
Swift & Co capital 25	24⅞	24	24⅞	3,000	22⅜ Jan	24⅞ Jan
Swift International capital 15	29	29	29⅞	400	29 Jan	30⅛ Jan
Texas Corp capital 25	43⅞	42¾	43⅞	523	42 Jan	43⅞ Jan
Trane Co (The) common 25	--	8	8½	550	8 Jan	8½ Jan
Union Carbide & Carbon capital *	--	79⅞	81¼	437	79⅞ Jan	82⅜ Jan
U S Gypsum Co common 20	--	61⅛	62⅛	135	60½ Jan	63¾ Jan
United Air Lines Transp capital 5	19	18	19	602	16⅝ Jan	19⅞ Jan
U S Steel common *	51⅞	49⅛	51⅞	2,700	47½ Jan	51⅞ Jan
7% cumulative preferred 100	--	113¼	114⅞	203	112⅝ Jan	115⅞ Jan
Utah Radio Products common 1	--	2	2	100	2 Jan	2 Jan
Walgreen Co common *	--	21¾	22	850	20½ Jan	22 Jan
Western Union Tel common 100	29⅜	28	29⅜	372	26⅞ Jan	29⅜ Jan
Westinghouse Elec & Mfg common 50	--	83⅞	85⅜	146	80⅞ Jan	85⅜ Jan
Wieboldt Stores Inc common *	5¾	5¾	5¾	100	5⅛ Jan	5¾ Jan
Williams Oil-O-Matic common *	2	2	2	100	1⅞ Jan	2 Jan
Wisconsin Bankshares common *	6	5⅞	6	700	5¼ Jan	6 Jan
Woodall Industries common 2	3¾	3¾	3⅞	650	3¼ Jan	3⅞ Jan
Wrigley (Wm Jr) Co capital *	--	61⅜	62½	141	58⅛ Jan	62½ Jan
Yates-Amer Mach capital 5	--	5¼	5¾	800	4¾ Jan	5¾ Jan
Zenith Radio Corp common *	23¼	21¾	23¼	2,000	19¾ Jan	23¼ Jan
Unlisted Stocks—						
American Radiator & St San com *	--	6¾	7	855	6⅛ Jan	7 Jan
Anaconda Copper Mining 50	26¾	26	26¾	1,145	24¾ Jan	26¾ Jan
Atchison Topeka & Santa Fe com 100	--	46¾	48⅞	555	45⅛ Jan	49⅛ Jan
Bethlehem Steel Corp common *	--	58⅝	59¾	520	6⅞ Jan	7½ Jan
Curtiss-Wright 1	7½	7¼	7½	366	56 Jan	59¾ Jan
General Electric Co *	33¾	32½	33¾	1,950	30⅞ Jan	33¾ Jan
Interlake Iron Corp common *	7⅜	6⅞	7⅜	710	6 Jan	7⅜ Jan
Martin (Glenn L) Co common 1	19½	18⅜	19½	410	18 Jan	19½ Jan
Nash-Kelvinator Corp 5	6⅞	6¾	7⅛	1,863	6⅜ Jan	7⅛ Jan
New York Central RR capital *	12¼	11⅞	12⅜	1,750	10½ Jan	12⅜ Jan
Paramount Pictures common 1	16⅝	16	16¾	525	15½ Jan	16¾ Jan
Pullman Inc capital *	28⅜	27⅝	28⅜	485	26¾ Jan	28⅜ Jan
Pure Oil Co (The) common *	12¼	11⅞	12¼	4,860	9½ Jan	12¼ Jan
Radio Corp of America common *	6⅛	5¾	6⅛	4,950	5 Jan	6⅛ Jan
Republic Steel Corp common *	15⅜	15	15½	937	14 Jan	15½ Jan
Standard Brands common *	5½	5	5½	580	4⅛ Jan	5½ Jan
Standard Oil of New Jersey capital 25	48⅝	47⅜	48⅝	612	46¾ Jan	48⅝ Jan
Studebaker Corp common 1	6⅞	6⅜	6⅞	1,060	5⅝ Jan	6⅞ Jan
U. S. Rubber Co common 10	30	26⅞	30	375	25½ Jan	30 Jan
Yellow Truck & Coach class B 1	15⅜	13⅜	15⅜	2,275	12¾ Jan	15⅜ Jan

Cincinnati Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries *	7	7	7	50	5½ Jan	7 Jan
American Laundry Mach 20	21¼	20½	21¼	410	20¼ Jan	21¼ Jan
American Prod prior preferred 7	--	1½	1½	50	⅜ Jan	1½ Jan
Champ Paper & Fibre *	--	18	18½	135	17⅞ Jan	18½ Jan
Preferred 100	--	100	100	6	99⅞ Jan	100 Jan
Churngold *	7½	7½	8	324	5 Jan	8 Jan
Cincinnati Gas & Electric pfd 100	--	89¼	89¾	56	81½ Jan	90 Jan
Cincinnati Street 50	8⅜	8½	8½	133	8¼ Jan	9 Jan
Cincinnati Telephone 50	70	66	70	68	69 Jan	70 Jan
Crosley Corporation *	10	9⅞	10	45	9⅝ Jan	10 Jan
Dow Drug preferred 100	58	58	58	5	58 Jan	58 Jan
Eagle-Picher 10	--	7⅝	7⅝	25	7⅝ Jan	8 Jan
Formica Insulation *	--	20	20	25	16¾ Jan	20 Jan
Found Investment *	--	1	1	25	1 Jan	1 Jan
Gibson Art *	--	22½	22½	40	20 Jan	22½ Jan
Hatfield *	--	2¼	2¼	140	2¼ Jan	2¼ Jan
Kroger *	26¾	26	27⅛	623	26 Jan	27⅝ Jan
Magnavox 2.50	2¼	1¾	2¼	857	1¾ Jan	2¼ Jan
National Pumps *	--	1⅛	1⅛	15	1⅛ Jan	1⅛ Jan
Procter & Gamble common *	51	50⅛	51⅛	910	48⅜ Jan	51⅛ Jan
Randall class A *	19	19	19	17	17 Jan	19 Jan
Sabin Robbins preferred 100	--	104	104	5	104 Jan	105 Jan
U S Playing Card 10	31⅜	30⅛	31⅝	135	30⅛ Jan	31⅝ Jan
U S Printing *	3½	3½	3½	350	3 Jan	3½ Jan
Preferred 50	40	40	40	11	38 Jan	40 Jan
Unlisted—						
American Rolling Mill 25	11⅜	10⅞	11⅜	193	10⅝ Jan	11½ Jan
City Ice & Fuel *	12	11	12	25	10⅝ Jan	12 Jan
Columbia Gas *	2½	2¼	2⅝	600	2 Jan	2⅝ Jan
General Motors 10	--	45⅝	46⅜	177	44¼ Jan	46⅜ Jan
Standard Brands *	5½	5⅛	5½	280	4⅜ Jan	5½ Jan

For footnotes see page 468.

Cleveland Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Manufacturing 50	--	4½	4½	100	4¼ Jan	4½ Jan
Canfield Oil 100	--	55	55	10	55 Jan	55 Jan
City Ice & Fuel *	--	a10⅞	a10⅞	26	10½ Jan	10½ Jan
Clark Controller 1	--	14	14	50	13 Jan	14 Jan
Cleveland Builders Realty *	--	2	2	1,000	2 Jan	2⅛ Jan
Cleveland Cliffs Iron preferred *	--	63	63½	265	59 Jan	63½ Jan
Cliffs Corp common 5	12	11¼	12	2,292	10¼ Jan	12 Jan
Eaton Manufacturing *	--	a35¾	a35¾	10	35¾ Jan	35¾ Jan
Elect Controller *	--	51	51½	50	50 Jan	51½ Jan
Faultless Rubber *	--	15½	15½	100	15½ Jan	15½ Jan
Goodrich (B F) *	--	a25¾	a25¾	6	--------	--------
Goodyear Tire & Rubber *	--	a26½	a26⅞	81	--------	--------
Greif Bros Cooperage class A *	--	43¼	44½	151	43¼ Jan	44½ Jan
Halle Bros preferred 100	--	36	36	50	36 Jan	36¾ Jan
Hanna (M A) $5 cum preferred *	a102	a102	a102½	23	--------	--------
Interlake Steamship *	31¾	31¾	33	110	30⅝ Jan	33 Jan
Jaeger Machine *	--	20¾	20¾	35	18⅞ Jan	20¾ Jan
Jones & Laughlin *	--	a20	a20⅜	55	--------	--------
Kelley Island Lime & Tr *	9¾	9⅛	9¾	508	9⅛ Jan	10¼ Jan
Lamson & Sessions *	5⅛	4¾	5⅞	1,887	4 Jan	5⅞ Jan
Medusa Portland Cement *	--	14⅝	14⅝	35	14½ Jan	14⅝ Jan
Metro Paving Brick *	2⅞	2⅞	2⅞	200	2½ Jan	2⅞ Jan
National Acme 1	--	a16⅝	a16⅞	165	16¼ Jan	16¼ Jan
National Refining common *	4⅜	4¼	4⅜	1,300	3½ Jan	4⅝ Jan
Prior preferred 6% *	--	73	75	140	65 Jan	75 Jan
National Tile *	1⅛	1⅛	1⅛	540	1 Jan	1¼ Jan
Nestle LeMur class A *	--	1⅞	2	200	1⅞ Jan	2 Jan
Packer Corporation *	--	8	8	100	8 Jan	8 Jan
Richman Bros. *	--	26½	27	1,211	23¾ Jan	27 Jan
Thompson Prod Inc *	--	a27	a27	10	--------	--------
Upson-Walton 1	--	5	5¾	510	4¾ Jan	5¾ Jan
Van Dorn Iron Works *	13⅜	12½	14	2,675	9½ Jan	14 Jan
Weinberger Drug Stores *	--	7¼	7½	90	7 Jan	7½ Jan
White Motor 50	--	a14¾	a14¾	55	13⅝ Jan	13⅞ Jan
Youngstown Sheet & Tube *	--	a30½	a30⅞	21	--------	--------
Unlisted—						
Addressograph-Mulitgraph common 10	--	a15½	a15½	28	--------	--------
General Electric common 10	--	a32¾	a33⅜	156	--------	--------
Glidden Co common *	--	a15¾	a15¾	10	--------	--------
Industrial Rayon common *	--	a33⅞	a34⅛	55	--------	--------
Interlake Iron common *	--	6⅞	7⅛	345	6⅝ Jan	7⅛ Jan
N Y Central RR common *	--	a11¾	a12⅜	36	--------	--------
Ohio Oil common *	--	a12¼	a12⅞	115	--------	--------
Republic Steel common *	--	a14⅝	a15¼	156	--------	--------
U S Steel *	--	49⅜	50¼	305	49⅜ Jan	50¼ Jan
Youngstown Steel Door common *	--	a10⅛	a10⅜	35	--------	--------

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Baldwin Rubber common 1	--	4⅜	4⅜	700	4⅛ Jan	4½ Jan
Briggs Manufacturing common *	23	22½	23	1,295	21 Jan	23 Jan
Brown, McLaren common 1	--	1⅜	1½	1,100	1⅜ Jan	1½ Jan
Burroughs Adding Machine *	--	10¼	10¼	235	9¾ Jan	10¼ Jan
Burry Biscuit common 12½c	--	1⅛	1⅛	200	75c Jan	1¼ Jan
Capital City Prod common *	--	11	11	300	11 Jan	11 Jan
Consolidated Paper common 10	--	12½	12½	239	12 Jan	12½ Jan
Continental Motors common 1	--	4½	4¾	900	4⅜ Jan	4¾ Jan
Crowley, Milner common *	1⅝	1¼	1⅝	2,700	1 Jan	1⅝ Jan
Detroit & Cleveland Nav common 10	--	3⅜	3⅜	325	3 Jan	3⅝ Jan
Detroit Edison common 20	18¼	18	18¼	3,420	17¼ Jan	18¼ Jan
Detroit Gray Iron common 5	75c	75c	75c	300	70c Jan	75c aJn
Detroit-Michigan Stove common 1	2¼	2⅛	2¼	900	2 Jan	2¼ Jan
Federal Motor Truck common *	4	4	4	200	3¼ Jan	4 Jan
Fruehauf Trailer common 1	--	18	18¼	250	17 Jan	18¼ Jan
Gar Wood Industries common 3	3⅞	3¾	3⅞	1,995	3¼ Jan	3⅞ Jan
Goebel Brewing common 1	--	2	2	100	1¾ Jan	2 Jan
Graham-Paige common 1	1.00	96c	1.00	4,300	83c Jan	1.00 Jan
Hall Lamp common 5	--	5	5	350	4⅜ Jan	5 Jan
Hoover Ball & Bear common 10	--	16¼	16¼	147	14¼ Jan	16¼ Jan
Hoskins Mfg common 2½	--	9½	10⅛	796	9½ Jan	9¾ Jan
Hudson Motor Car, common *	5⅝	5½	6	1,914	4⅝ Jan	6 Jan
Hurd Lock & Mfg common 1	62c	60c	62c	3,300	51c Jan	62c Jan
Kingston Products common 1	2	1⅞	2	300	1⅜ Jan	2 Jan
Lakey Foundry & Mach common 1	--	2⅜	2¾	200	2¼ Jan	2¾ Jan
La Salle Wines common 2	--	2¼	2¼	500	2⅛ Jan	2¼ Jan
Masco Screw Products common 1	--	1⅛	1⅛	125	1 Jan	1⅛ Jan
Michigan Die Casting 1	1½	1½	1½	100	1⅜ Jan	1½ Jan
Michigan Sugar common *	92c	90c	94c	1,650	62c Jan	94c Jan
Preferred 10	7⅛	7⅛	7⅛	100	6¾ Jan	7⅛ Jan
Micromatic Hone common 1	--	5	5	100	5 Jan	5 Jan
Mid-West Abrasive common 50c	2⅛	1½	2⅛	5,840	1⅜ Jan	2⅛ Jan
Motor Products common *	--	10½	11	550	10½ Jan	11 Jan
Murray Corp 10	--	6⅜	6¾	1,380	5⅜ Jan	6⅝ Jan
Packard Motor Car common *	--	3⅛	3¼	525	2½ Jan	3¼ Jan
Parker Rust-Proof common 2½	16½	16½	16½	200	14¾ Jan	16½ Jan
Peninsular Mtl Prod common 1	--	85c	86c	362	76c Jan	86c Jan
Pfeiffer Brewing common *	--	5½	5½	100	5½ Jan	5½ Jan
Rickel (H W) common 2	--	2⅜	2⅝	300	2⅛ Jan	2⅝ Jan
River Raisin Paper common *	--	1⅝	1¾	500	1½ Jan	1¾ Jan
Scotten-Dillon common 10	13	12½	13	560	10¾ Jan	13 Jan
Sheller Manufacturing common 1	--	3	3	150	2⅞ Jan	3 Jan
Simplicity Pattern common 1	--	1⅝	1⅝	100	1¼ Jan	1⅝ Jan
Standard Tube class B common 1	1½	1½	1⅝	710	1¼ Jan	1⅝ Jan
United Shirt Dist common *	--	3⅛	3⅛	100	3 Jan	3⅛ Jan
United Specialties 1	--	5	5	100	5 Jan	5 Jan
U S Radiator common 1	1½	1½	1½	100	75c Jan	1½ Jan
Universal Cooler class B *	--	85c	85c	400	68c Jan	85c Jan
Warner Aircraft common 1	--	1¼	1¼	400	1¼ Jan	1⅜ Jan
Wayne Screw Products common 4	--	4¼	4¼	100	4 Jan	4¼ Jan
Young Spring & Wire *	--	9⅛	9⅛	125	7¾ Jan	9⅛ Jan

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OTHER STOCK EXCHANGES

Los Angeles Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aircraft Accessories Inc 50c	1.85	1.85	1.90	500	1.85 Jan	1.95 Jan
Bandini Petroleum Company 1	3¾	3¾	3¾	500	3⅜ Jan	3¾ Jan
Barker Bros Corp common *	--	6½	6½	25	--------	--------
5½% preferred 50	34½	33	34½	120	30¾ Jan	34½ Jan
Blue Diamond Corp 2	1.50	1.50	1.55	405	1.35 Jan	1.60 Jan
Bolsa Chica Oil common 1	--	80c	90c	1,410	75c Jan	90c Jan
Broadway Department Store Inc *	8⅜	8⅜	8½	415	7⅜ Jan	8½ Jan
California Packing Corp common *	--	24¾	24¾	230	24¾ Jan	24¾ Jan
Central Investment Corp 100	28	28	28	10	19 Jan	28 Jan
Cessna Aircraft Company 1	8½	8½	8½	175	8 Jan	9 Jan
Chrysler Corp 5	--	a69¼	69⅞	29	68⅜ Jan	68⅜ Jan
Consolidated Oil Corp *	7⅞	7⅜	7⅞	1,574	7⅛ Jan	7⅞ Jan
Consolidated Steel Corp *	7⅝	7¼	7¾	3,745	6⅛ Jan	7¾ Jan
Preferred *	21¾	21⅝	22½	1,900	20⅝ Jan	22½ Jan
Douglas Aircraft Co *	--	a59⅜	59⅜	2	-- ---	-- ---
Electrical Products Corp 4	--	7½	7½	750	7¼ Jan	7½ Jan
Emsco Derrick & Equip Co 5	--	7⅝	7⅝	195	5⅞ Jan	7⅝ Jan
General Motors Corp common 10	a46	a45⅜	46⅝	631	44¾ Jan	44⅞ Jan
General Paint Corp common *	--	5⅜	5⅜	200	5 Jan	5⅜ Jan
Gladding McBean & Co *	--	9¾	10	210	9 Jan	10 Jan
Goodyear Tire & Rubber Co *	--	26⅞	26⅞	225	26⅞ Jan	26⅞ Jan
Hancock Oil Co common A *	35½	35	35¼	760	34 Jan	35⅛ Jan
Holly Development Co 1	--	65c	65c	400	57½c Jan	65c Jan
Hudson Motor Car Company *	--	5¾	6	250	4⅞ Jan	6 Jan
Hupp Motor Car Corp 1	--	a⅞	⅞	25	⅝ Jan	15/16 Jan
Lane-Wells Co 1	--	7¾	7⅞	300	6⅞ Jan	7⅞ Jan
Lincoln Petroleum Co 10c	30c	29c	30c	1,100	27c Jan	30c Jan
Lockheed Aircraft Corp 1	19	18⅜	19	558	17½ Jan	19 Jan
Menasco Mfg Co 1	1.10	1.10	1.15	1,740	97½c Jan	1.15 Jan
Oceanic Oil Company 1	--	35c	35c	200	--------	--------
Pacific Finance Corp common 10	--	12	15	568	12 Jan	15 Jan
Pacific Gas & Electric common 25	--	25½	25¼	435	23½ Jan	25½ Jan
6% 1st preferred 25	--	32½	32½	130	30¾ Jan	33 Jan
5% preferred 25	--	a27⅝	27⅝	40	27 Jan	27⅜ Jan
Pacific Indemnity Co 10	41⅛	41⅛	41⅛	100	39¼ Jan	41⅛ Jan
Pacific Lighting Corp com *	a35⅜	a34⅞	35⅜	166	34½ Jan	36 Jan
Pacific Western Oil Corp 10	--	a9⅛	9⅛	32	--------	--------
Republic Petroleum Co common 1	2.50	2.30	2.50	3,500	2.10 Jan	2.50 Jan
8½% preferred 50	--	43¼	43¼	50	43¼ Jan	43¼ Jan
Richfield Oil Corp common *	--	7⅞	8	300	7¾ Jan	8 Jan
Warrants	35c	35c	35c	157	25c Jan	35c Jan
Roberts Public Markets Inc 2	--	a7⅞	8⅛	48	--------	--------
Ryan Aeronautical Co 1	3⅞	3¾	3⅞	300	3⅜ Jan	3⅞ Jan
Safeway Stores, Inc *	--	a35⅞	36⅛	185	35¼ Jan	35¼ Jan
Security Co Units of Ben Int	33	33	33	35	32 Jan	33 Jan
Shell Union Oil Corp 15	--	a17¾	17⅝	68	17½ Jan	18⅝ Jan
Solar Aircraft Company 1	--	2⅝	2⅝	200	2¼ Jan	2⅝ Jan
Sontag Drug Stores *	--	4⅛	4⅛	150	4 Jan	4⅛ Jan
Southern California Edison Co Ltd 25	--	21⅞	28	1,225	21⅛ Jan	22½ Jan
Orig preferred 25	--	40	40	10	39⅞ Jan	40 Jan
6% preferred B 25	30¾	30¾	30¾	497	30 Jan	30¾ Jan
5½% preferred C 25	--	28¾	28¾	285	28¾ Jan	29⅜ Jan
Southern Pacific Co *	16⅞	16⅜	17	1,264	16 Jan	17 Jan
Standard Oil Co of California *	--	29¾	30¼	1,710	28½ Jan	30¼ Jan
Sunray Oil Corporation 1	2¼	2	2¼	300	1⅞ Jan	2¼ Jan
Transamerica Corp 2	6¾	6½	6¾	2,468	6¼ Jan	6¾ Jan
Transcon & Western Air 5	--	a15⅝	16⅛	100	-- ---	-- ---
Union Oil of California 25	17	16¼	17⅛	2,649	15¾ Jan	17⅛ Jan
Universal Consolidated Oil 10	--	10	10	200	8¾ Jan	10 Jan
Vultee Aircraft Inc 1	--	8	8	200	7¾ Jan	8 Jan
Unlisted Stocks—						
Amer Smelting & Ref Co *	--	a39⅛	39⅝	77	--------	--------
American Tel & Tel Co 100	--	a130¼	133½	360	133½ Jan	134⅛ Jan
American Viscose Corp 14	--	34½	34½	225	32½ Jan	34½ Jan
Anaconda Copper Mining Co 50	26⅝	26⅝	26⅝	295	24⅞ Jan	26⅝ Jan
Armour & Co (Ill) 5	--	3¾	3¾	200	3⅛ Jan	3¾ Jan
Atchison, Topeka & Santa Fe Ry 100	--	a47½	48⅝	243	48 Jan	48 Jan
Aviation Corp (The) (Del) 3	--	3¾	3¾	300	3½ Jan	3¾ Jan
Barnsdall Oil Co 5	14	13¼	14	254	13 Jan	14 Jan
Bendix Aviation Corp 5	--	a35⅛	35⅛	17	-- ---	-- ---
Bethlehem Steel Corp *	--	a58⅜	59¾	120	-- ---	-- ---
Borg-Warner Corp 5	--	a28⅛	28½	59	-- ---	-- ---
Canadian Pacific Ry Co 25	--	6⅞	6⅞	125	6⅞ Jan	7 Jan
Caterpillar Tractor Co *	--	a41½	41½	40	42½ Jan	42½ Jan
Cities Service Company 10	--	a6¼	6¼	13	5⅜ Jan	5⅜ Jan
Columbia Gas & Elec Corp *	--	2¼	2⅜	300	2 Jan	2⅜ Jan
Commercial Solvents Corp *	--	a11⅛	11⅜	161	9⅞ Jan	9⅞ Jan
Commonwealth & Southern Corp *	--	7/16	7/16	700	⅜ Jan	7/16 Jan
Cons Aircraft common 1	--	a17½	18	70	--------	--------
Continental Motors Corp 1	--	4⅜	4¾	1,744	4½ Jan	4¾ Jan
Curtis-Wright Corp 1	--	a7⅛	7¼	80	7 Jan	7⅜ Jan
Class A 1	--	a22⅝	22¾	45	--------	--------
Electric Bond & Share Co 5	--	2⅜	2⅜	30	--------	--------
Elec Power & Light Corp *	--	2	2	100	2 Jan	2 Jan
General Electric Co *	--	33⅛	33⅛	327	31⅞ Jan	33⅛ Jan
General Foods Corp *	--	a36¼	36⅝	47	35½ Jan	35½ Jan
Goodrich (B F) Co *	--	a25⅝	25¾	35	-- ---	-- ---
Int'l Nickel Co of Canada *	34⅝	34⅝	34⅝	175	34⅝ Jan	34⅝ Jan
International Tel & Tel *	--	7	7¼	667	6⅞ Jan	7¼ Jan
Kennecott Copper Corp *	--	a29½	30⅛	120	30 Jan	30¼ Jan
Libby McNeil & Libby common 7	5⅞	5¾	5⅞	415	5½ Jan	5⅞ Jan
Loew's Inc *	--	a43⅞	43⅞	50	-- ---	-- ---
McKesson & Robbins Inc 18	--	a14⅞	14⅞	25	-- ---	-- ---
Montgomery Ward & Co *	--	a36⅛	36⅞	82	-- ---	-- ---
New York Central RR *	12¼	11¾	12¼	1,185	10½ Jan	12¼ Jan
North American Aviation Inc 1	11	10⅝	11	505	10⅜ Jan	11 Jan
North American Company *	11⅞	10⅞	11⅞	631	10½ Jan	11⅞ Jan
Ohio Oil Company *	--	a12	12	50	12 Jan	12 Jan
Packard Motor Car Co *	3¼	3⅛	3¼	600	2¾ Jan	3¼ Jan
Pennsylvania RR 50	--	25	25	367	24 Jan	25 Jan
Pure Oil Co *	12¼	12¼	12¼	246	12¼ Jan	12¼ Jan
Radio Corporation of America *	6⅛	5⅞	6⅛	1,406	5 Jan	6⅛ Jan
Republic Steel Corp *	--	15⅜	15⅜	232	14¼ Jan	15⅜ Jan
Seaboard Oil Co of Del *	--	a17¾	18⅜	70	-- ---	-- ---
Sears, Roebuck & Co *	--	a61¾	62⅜	10	59¾ Jan	60⅜ Jan
Socony-Vacuum Oil Co 15	--	a11	11	125	10¼ Jan	11 Jan
Southern Railway Company *	17⅜	17⅜	17½	300	16⅝ Jan	17½ Jan
Standard Brands Inc *	5½	5¼	5½	1,370	4¼ Jan	5½ Jan
Standard Oil of Ind capital 25	--	a28¾	28⅞	90	-- ---	-- ---
Standard Oil Co (New Jersey) 25	--	a48	48½	98	47¼ Jan	47¼ Jan
Stone & Webster Inc *	--	a7⅛	7⅛	25	-- ---	-- ---
Studebaker Corp 1	--	6⅜	6⅞	1,276	5⅞ Jan	6⅞ Jan
Swift & Company 25	--	a24½	24½	10	-- ---	-- ---
Texas Corp (The) 25	--	43⅛	43⅛	211	42½ Jan	43⅛ Jan
Tide Water Assoc Oil Co 10	11	10⅝	11	280	9⅞ Jan	11 Jan
Union Carbide & Carbon Corp *	--	a81	81⅝	40	-- ---	-- ---
United Aircraft Corp 5	--	a28⅝	29¾	188	27⅛ Jan	27⅛ Jan
United Corp (The) (Del) *	--	9/16	9/16	100	13/32 Jan	9/16 Jan

For footnotes see page 468.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
U S Rubber Co 10	--	a27⅞	28⅛	105	-- ---	-- ---
U. S. Steel Corp *	--	50	50	185	48 Jan	50 Jan
Warner Bros Pictures Inc 5	--	7¾	8	400	7⅜ Jan	8 Jan
Westinghouse Elec & Manufacturing 50	--	a84⅜	85½	71	82 Jan	82 Jan
Willys-Overland Motors Inc 1	--	3	3	170	2½ Jan	3 Jan
Woolworth (F W) 10	--	a32⅞	33⅜	126	-- ---	-- ---

Philadelphia Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores *	--	11⅞	12⅛	130	11⅝ Jan	12⅛ Jan
American Tel & Tel 100	131⅞	130	133⅞	506	127⅜ Jan	134¾ Jan
Budd (E G) Mfg Co common *	3½	3½	3⅝	415	3 Jan	3⅝ Jan
Budd Wheel Company *	--	7⅞	8⅜	700	6¾ Jan	8⅜ Jan
Chrysler Corp 5	--	69½	69⅝	79	67⅛ Jan	70 Jan
Curtis Pub Co common *	2⅛	1⅞	2⅛	455	1⅝ Jan	2⅛ Jan
Prior preferred *	21⅝	18⅛	21⅝	320	16⅞ Jan	21⅝ Jan
Electric Storage Battery *	36⅝	35⅜	36⅝	316	33⅞ Jan	36⅜ Jan
General Motors 10	46⅛	45½	46⅞	940	44 Jan	46⅞ Jan
Lehigh Coal & Navigation *	5	4⅝	5¼	7,468	4⅛ Jan	5¼ Jan
Lehigh Valley RR 50	--	3⅜	3⅜	30	3¼ Jan	3½ Jan
Nat'l Power & Light *	--	2⅝	3	190	2¼ Jan	3 Jan
Pennroad Corp voting trust ctfs 1	4⅛	3⅞	4¼	3,502	3⅜ Jan	4⅜ Jan
Pennsylvania RR 50	25⅛	24⅝	25⅞	3,630	23⅜ Jan	25⅞ Jan
Philco Corporation 3	15½	14⅞	15½	330	13¾ Jan	15½ Jan
Reading RR common 50	--	15	15	50	14⅝ Jan	15⅜ Jan
1st preferred 50	--	28	28	200	27⅛ Jan	28 Jan
2nd preferred 50	--	23	23	100	22⅜ Jan	23⅜ Jan
Salt Dome Oil Corp 1	--	4	4⅜	1,552	2¾ Jan	4⅜ Jan
Scott Paper *	--	39⅜	39⅝	21	38⅛ Jan	39⅝ Jan
Sun Oil *	--	52⅞	53⅝	84	48⅜ Jan	53⅝ Jan
Tonopah Mining 1	--	½	11/16	503	7/16 Jan	11/16 Jan
Transit Invest Corp preferred 25	--	13/16	1⅛	786	13/16 Jan	1⅛ Jan
United Corp common *	--	½	½	10	⅜ Jan	⅝ Jan
$3 preferred *	21⅛	18¾	21⅛	576	17½ Jan	21⅛ Jan
United Gas Improvement common *	--	5¾	6¼	11,973	5⅝ Jan	6¼ Jan
$5 preferred *	103¾	103	104⅛	303	103 Jan	105¼ Jan
Westmoreland Coal 20	--	21⅞	22	105	21⅛ Jan	22 Jan

Pittsburgh Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel *	--	19⅝	19⅞	75	18⅜ Jan	19⅞ Jan
Arkansas Nat Gas Co common *	--	1⅞	1⅞	5	1⅞ Jan	1⅞ Jan
Blaw-Knox Co *	6¾	6½	6¾	336	6 Jan	6¾ Jan
Byers (A M) common *	10⅝	10⅝	10⅝	100	10 Jan	10⅝ Jan
Clark (D L) Candy *	--	7	7	120	6⅛ Jan	7 Jan
Columbia Gas & Electric *	2¼	2¼	2½	5,215	2 Jan	2½ Jan
Copperweld Steel 5	11⅛	10¾	11⅛	80	9¾ Jan	11⅛ Jan
Dusquesne Brewing 5	--	9	9	130	8¼ Jan	9 Jan
Electric Products *	--	2½	2½	100	2½ Jan	2⅝ Jan
Fort Pitt Brewing 1	--	1½	1½	625	1½ Jan	1⅝ Jan
Harbison Walker Refrac common *	16⅜	15⅜	16⅜	81	13⅞ Jan	16⅜ Jan
Lone Star Gas *	7⅜	7⅜	7⅜	180	7 Jan	7⅜ Jan
Mountain Fuel Supply 10	6⅜	6⅛	6⅜	1,073	5⅝ Jan	6½ Jan
Nat Fireproofing Corp *	35c	35c	35c	100	25c Jan	45c Jan
Pittsburgh Forgings 1	--	9¼	9¼	150	9¼ Jan	9¾ Jan
Pittsburgh Plate Glass 25	--	88¼	89¼	87	84¾ Jan	88¼ Jan
Pitts Screw & Bolt Corp *	--	4⅝	4⅝	218	4¼ Jan	4¾ Jan
Renner Company 1	--	25c	25c	100	25c Jan	25c Jan
Ruud Manufacturing 5	--	6	6	50	5¾ Jan	6 Jan
Shamrock Oil & Gas common 1	--	2½	2½	100	2⅜ Jan	2⅝ Jan
6% preferred 10	--	9⅛	9⅛	100	9⅛ Jan	9⅛ Jan
Westinghouse Air Brake *	18½	17¼	18¾	490	15¾ Jan	18¾ Jan

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1922

705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone
CEntral 7600
Postal Long Distance
Bell Teletype SL 593

St. Louis Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Inv common 1	--	6¾	6¾	50	5⅜ Jan	6¾ Jan
Brown Shoe common *	--	35	35⅞	155	31 Jan	35⅞ Jan
Coca-Cola Bottling common 1	--	18½	18¾	215	17½ Jan	18¾ Jan
Dr Pepper common *	--	15½	15½	100	12⅛ Jan	15½ Jan
Ely & Walker Dry Goods common 25	--	25½	25½	30	23 Jan	26 Jan
Falstaff Brew common 1	7½	7½	7½	15	7¼ Jan	7½ Jan
Hussman-Ligonier common *	--	6	6	120	5½ Jan	6 Jan
Huttig S & D common 5	8	7½	8	125	7½ Jan	8 Jan
Hydraulic Pressed Brick common 100	--	35c	35c	200	20c Jan	35c Jan
Preferred 100	5½	4¾	5½	497	3¾ Jan	5½ Jan
International Shoe common *	30¼	30	30¼	675	28⅜ Jan	30¼ Jan
Laclede-Christy Clay Prod common 5	5¾	5¾	5¾	346	5 Jan	5¾ Jan
Laclede Steel common 20	--	15⅜	15½	162	15⅜ Jan	15½ Jan
Midwest Piping & Sply common *	16	16	16	95	14⅛ Jan	16 Jan
National Bearing Metals common *	--	12½	12½	100	11 Jan	12½ Jan
National Candy common *	18½	17¾	18½	2,330	14⅛ Jan	18½ Jan
Rice-Stix Dry Goods common *	--	8½	8½	60	6⅞ Jan	8½ Jan
St Louis Car preferred 100	--	40⅛	40⅛	5	40⅛ Jan	40⅛ Jan
St Louis Pub Serv class A common 1	9½	9¼	9½	221	8¼ Jan	9½ Jan
Scruggs-V-B Inc 2nd preferred 100	--	98	98	87	98 Jan	98 Jan
Scullin Steel common *	--	9½	9⅞	320	7¾ Jan	9⅞ Jan
Sterling Alum common 1	--	7	7¼	75	6¼ Jan	7¼ Jan
Wagner Electric common 15	26¼	25½	26¼	553	24¼ Jan	26¼ Jan
Bonds—						
St Louis Car 6s extended 1945	--	85	85	$1,000	85 Jan	85 Jan
St L Pub Serv 1st mtge 5s 1959	90⅞	90½	90⅞	8,700	90½ Jan	91½ Jan

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OTHER STOCK EXCHANGES

San Francisco Stock Exchange

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aircraft Accessories 50c	1.85	1.85	1.90	550	1.85 Jan	2.00 Jan
Alaska Packers Association 100	--	70c	80c	20	70c Jan	80c Jan
Anglo Calif National Bank 20	10¾	10⅜	10¾	3,062	9½ Jan	10¾ Jan
Assoc Insur Fund Inc 10	--	6	6	200	5⅞ Jan	6 Jan
Atlas Imp Diesel Engine 5	7½	7¼	7½	410	6⅜ Jan	7½ Jan
Bank of California N A 80	--	108	108	20	102 Jan	108 Jan
Bishop Oil Co 2	1.65	1.60	1.65	265	1.50 Jan	1.65 Jan
Byron Jackson Co *	16¾	16¾	17¼	300	16 Jan	17½ Jan
Calaveras Cement Co common *	1.50	1.50	1.50	100	1.35 Jan	1.85 Jan
California Ink Co capital *	--	30	30	85	27½ Jan	30 Jan
California Packing Corp common *	25⅜	24	25½	2,392	23 Jan	25½ Jan
Carson Hill Gold Mining capital 1	--	6c	6c	2,400	6c Jan	11c Jan
Central Eureka Mining Co common 1	1.35	1.25	1.35	5,850	93c Jan	1.35 Jan
Clorox Chemical Company 10	--	39	39⅞	433	39 Jan	39⅞ Jan
Cons. Chem Ind class A *	--	22½	22½	117	21¼ Jan	22½ Jan
Creameries of Amer Inc common 1	--	4¼	4¼	250	3⅝ Jan	4¼ Jan
Crown Zellerbach Corp common 5	12½	12	12½	1,967	11⅜ Jan	12½ Jan
Preferred *	--	84¾	85	105	81¾ Jan	85 Jan
Di Giorgio Fruit Corp common 10	--	5¼	5½	250	5¼ Jan	5⅞ Jan
Preferred 100	34	33¼	34	50	33 Jan	34 Jan
Doernbecher Mfg Co *	--	2.50	2.50	100	2.50 Jan	2.50 Jan
Electrical Products Corp 4	--	7½	7⅝	400	7½ Jan	7⅝ Jan
Emporium Capwell Co common *	--	13¾	14	540	13 Jan	14 Jan
Preferred (ww) 50	--	40	40	22	38 Jan	40 Jan
Fireman's Fund Ins Co 10	74½	74½	74½	511	74 Jan	75½ Jan
Foster & Kleiser common 2½	--	1.25	1.25	200	75c Jan	1.25 Jan
Gen Metals Corp capital 2½	10⅜	10⅜	10⅜	200	9⅞ Jan	10⅜ Jan
General Motors Corp common 10	--	46	46½	1,405	44¾ Jan	46½ Jan
Genl Paint Corp common *	5¼	5¼	5⅜	1,450	4⅝ Jan	5⅜ Jan
Gladding McBean & Co *	--	9½	10½	445	9 Jan	10½ Jan
Golden State Co, Ltd *	12¾	12⅝	12⅞	896	12 Jan	12⅞ Jan
Greyhound Corp common *	--	15¼	15⅜	290	15¼ Jan	15⅜ Jan
Hale Bros Stores Inc *	--	14⅜	14½	200	14 Jan	14½ Jan
Hawaiian Pine Co Ltd *	--	17⅜	17¾	844	15½ Jan	17¾ Jan
Hunt Brothers preferred 10	7	7	7	700	6⅜ Jan	7 Jan
Langendorf United Bak class A *	--	18	18	260	18 Jan	18 Jan
Preferred 50	--	46	46	50	46 Jan	46 Jan
Leslie Salt Co 10	31½	31½	31½	120	29 Jan	31½ Jan
Le Tourneau (R G) Inc 1	26	25¼	26	570	24¾ Jan	26 Jan
Libby McNeill & Libby 7	6	5⅝	6	2,160	5 Jan	6 Jan
Lockheed Aircraft Corp 1	--	18⅜	18⅜	400	17 Jan	18⅜ Jan
Magnavox Co Ltd 1	2.20	1.85	2.40	2,473	1.60 Jan	2.40 Jan
Magnin & Co (I) common *	--	6¼	6¼	300	5⅜ Jan	6¼ Jan
March Calculating Machine 5	14⅞	14⅞	14⅞	282	14 Jan	14⅞ Jan
Menasco Manufacturing Co common 1	--	1.10	1.10	100	1.10 Jan	1.10 Jan
National Auto Fibres common 1	5⅞	5⅞	5⅞	400	5¼ Jan	6 Jan
Natomas Company *	7¾	7⅜	7¾	900	6 Jan	7¾ Jan
North American Oil Cons 10	9	7⅞	9	1,225	7¼ Jan	9 Jan
Occidental Petroleum 1	--	10c	10c	1,055	10c Jan	15c Jan
Oliver United Filters "B" *	7	6¾	7	4,200	4¾ Jan	7 Jan
Pacific Gas & Electric Co common 25	25⅝	25¼	25⅝	4,281	23⅝ Jan	25⅝ Jan
6% 1st preferred 25	32½	32½	33	1,706	30⅝ Jan	33 Jan
5½% 1st preferred 25	--	27	27	158	28½ Jan	29½ Jan
5% 1st preferred 25	--	27½	27½	150	26⅝ Jan	27½ Jan
Pacific Light Corp common *	35¼	34¾	35¼	825	33⅜ Jan	36 Jan
Pacific Pub Serv common *	4	3½	4	698	3 Jan	4 Jan
Pac Tel & Tel common 100	--	91½	92¾	212	90 Jan	92¾ Jan
Preferred 100	--	151	151	28	151 Jan	151 Jan
Philippine Long Dist Tel Co P100	15	14¾	15	230	14¾ Jan	15 Jan
Puget Sound P & T common *	9	8¾	9	380	7 Jan	9 Jan
R E & R Co Ltd common *	--	9⅜	9⅜	120	8⅛ Jan	9⅜ Jan
Preferred 100	--	65	65	60	64 Jan	67½ Jan
Rayonier Incorp common 1	--	12⅝	12¾	520	11¼ Jan	12¾ Jan
Republic Petroleum Co common 1	--	2.50	2.50	200	2.05 Jan	2.50 Jan
5½% preferred class A 50	--	43	43	55	43 Jan	43 Jan
Rheem Manufacturing Co 1	--	10⅜	10⅝	563	10⅛ Jan	10⅝ Jan
Richfield Oil Corp common *	--	8	8	192	7¾ Jan	8 Jan
Roos Bros common 1	15½	15½	15½	100	14 Jan	15½ Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for 1942 Low	Range for 1942 High
Ryan Aeronautical Co 1	3⅞	3⅝	3⅞	275	3⅝ Jan	3⅞ Jan
San Mauricio Mining P10	15c	15c	15c	500	15c Jan	15c Jan
Shell Union Oil common 15	19¼	19	19¼	370	17½ Jan	19¼ Jan
Signal Oil & Gas Co class A *	--	24	24	200	24 Jan	24 Jan
Soundview Pulp Co common 5	17¼	16⅜	17¼	1,065	15¼ Jan	17¼ Jan
Southern Pacific Co *	17	16¼	17	2,255	15⅞ Jan	17 Jan
Sperry Corporation common 1	--	29⅞	29⅞	295	29⅞ Jan	29⅞ Jan
Spring Valley Co., Ltd *	--	4	4	100	4 Jan	4 Jan
Standard Oil Co of California *	30⅛	29¾	30¼	3,394	28½ Jan	30¼ Jan
Tide Water Ass'd Oil common 10	--	10½	11⅛	200	10⅛ Jan	11⅛ Jan
Transamerica Corp 2	6¾	6⅜	6¾	4,615	6⅜ Jan	6⅞ Jan
Union Oil Co of California 25	17	16½	17	2,050	15½ Jan	17 Jan
Union Sugar common 25	--	16½	17	200	16⅛ Jan	17 Jan
United Air Lines Corp 5	18⅞	18⅞	18⅞	210	18⅞ Jan	18⅞ Jan
Universal Consolidated Oil 10	10¼	10	10¼	1,500	8¾ Jan	10¼ Jan
Victor Equipment Co common 1	4½	4¼	4½	1,185	3½ Jan	4½ Jan
Vultee Aircraft 1	--	8	8	650	7 Jan	8 Jan
Waialua Agricultural Co 20	27	26	27	32	23¾ Jan	29 Jan
Wells Fargo Bank & U T 100	265	260	265	15	255 Jan	265 Jan
Western Pipe & Steel Co 10	18	17	18	885	15½ Jan	18 Jan
Unlisted—						
American Tel & Tel 100	--	130	133⅞	676	-- ---	-- ---
American Viscose Corp 14	--	34½	34⅞	92	33½ Jan	34⅞ Jan
Anaconda Copper Mining 50	--	26¼	26¼	214	26¼ Jan	26¼ Jan
Anglo Nat Corp class A common *	--	3	3	55	3 Jan	3 Jan
Armour & Co (Ill) common 5	--	3⅝	3⅝	50	3¼ Jan	3⅝ Jan
Atchison Top & Santa Fe 100	47⅜	47	47⅜	395	45½ Jan	49 Jan
Aviation Corp of Del 3	3¾	3¾	3¾	1,735	3½ Jan	3¾ Jan
Bendix Aviation Corp 5	--	35⅛	35⅛	40	-- ---	-- ---
Blair & Co Inc capital 1	--	55c	65c	1,360	55c Jan	67c Jan
Bunker Hill & Sullivan 2½	--	10⅞	10⅞	550	9¾ Jan	11 Jan
Cities Service Co common 10	--	6⅜	6⅝	992	5⅝ Jan	6⅞ Jan
Consolidated Edison Co of N Y *	--	17¼	17¼	413	15½ Jan	17¼ Jan
Consolidated Oil Corp *	7⅞	7⅝	7⅞	300	7⅜ Jan	7⅞ Jan
Curtiss-Wright Corporation 1	7½	7⅜	7⅝	1,105	7¼ Jan	7⅝ Jan
Dominguez Oil Co *	34	34	34	175	33¾ Jan	34 Jan
Elec Bond & Share Co 5	--	2¾	2¾	100	2⅛ Jan	2¾ Jan
General Electric Co *	33¾	32¾	33¾	900	31⅜ Jan	33¾ Jan
Hobbs Battery Company class B *	--	35c	35c	200	35c Jan	35c Jan
Idaho Mary Mines Corp 1	--	4	4	700	2.85 Jan	4⅜ Jan
International Nickel of Canada *	34⅞	34⅞	34⅞	405	29½ Jan	34⅞ Jan
International Tel & Tel common *	--	7	7¼	310	6⅞ Jan	7⅜ Jan
Kennecott Copper Corp common *	--	29½	30⅜	344	-- ---	-- ---
M J & M & M Cons 1	15c	14c	15c	4,000	11c Jan	15c Jan
Montgomery Ward & Co *	--	35⅝	36⅞	155	33⅞ Jan	36⅞ Jan
Mountain City Copper 5c	--	1.85	1.85	50	1.60 Jan	1.90 Jan
N Y Central R R cap *	12⅜	11¾	12⅜	974	10⅞ Jan	12⅜ Jan
North American Aviation 1	--	10½	10½	30	9⅞ Jan	10½ Jan
North American Co common 10	11⅝	10½	11⅝	492	10¼ Jan	11⅝ Jan
Onomea Sugar Company 20	--	18	18	100	18 Jan	18 Jan
Packard Motor Co common *	--	3¼	3¼	100	2¾ Jan	3¼ Jan
Pennsylvania RR 50	25⅛	24⅞	25⅛	825	24½ Jan	25⅛ Jan
Pullman Inc capital *	--	27⅞	28⅛	65	27½ Jan	28⅛ Jan
Radio Corp of America *	6	6	6	949	5½ Jan	6 Jan
Republic Steel Corp common *	--	14⅞	15⅜	105	14¾ Jan	15⅜ Jan
Schumach Wall Bd common *	--	5¼	5¾	251	5¼ Jan	5¾ Jan
Socony-Vacuum Oil capital 15	11	11	11⅛	655	10⅞ Jan	11⅛ Jan
So Calif Edison Ltd common 25	--	22	22	365	21½ Jan	22½ Jan
6% Preferred 25	--	30⅞	30⅞	30	30⅛ Jan	30⅞ Jan
5½% preferred 25	28¾	28¾	28¾	390	28¾ Jan	29⅜ Jan
So California Gas Co 6% pfd 25	--	31½	31½	5	-- ---	-- ---
Standard Brands Inc *	5½	5⅜	5½	540	4⅛ Jan	5½ Jan
Standard Oil of N J 25	--	48¼	48⅜	383	48¼ Jan	48⅜ Jan
Studebaker Corporation common 1	--	6⅜	6⅞	210	5¾ Jan	6⅞ Jan
Title Guaranty Co preferred *	--	15¾	15¾	10	15¾ Jan	15¾ Jan
United Aircraft Corp common 5	--	29	30⅛	155	28 Jan	30⅛ Jan
United States Steel common *	51	51	51	542	48¼ Jan	51 Jan
Utah-Idaho Sugar Co common 5	--	2.25	2.25	100	2.25 Jan	2.25 Jan
Warner Bros Pictures 5	--	8	8	200	7¾ Jan	8 Jan
Westates Petroleum common 1	--	10c	15c	2,580	9c Jan	15c Jan
Preferred 1	1.45	1.40	1.50	4,100	1.25 Jan	1.50 Jan
West Coast Life Insurance 5	5	5	5	10	4½ Jan	5 Jan
Western Union Telegraph 100	--	28⅜	28⅜	50	-- ---	-- ---

CANADIAN MARKETS--Listed and Unlisted

Montreal Stock Exchange

Canadian Funds

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alberta Pacific Grain class A *	3	3	4	691	2 Jan	4 Jan
Preferred 100	107	90	108	125	49 Jan	108 Jan
Algoma Steel common *	9⅜	8¾	9⅜	685	8¾ Jan	9⅜ Jan
Aluminium Ltd *	122½	115	124½	1,088	105½ Jan	124½ Jan
Asbestos Corp *	24½	24¼	24½	516	21¾ Jan	25¼ Jan
Associated Breweries common *	--	15	15	210	15 Jan	15¼ Jan
Bathurst Power & Paper A *	14	14	14¼	559	14 Jan	14¾ Jan
Bell Telephone Co of Canada 100	145	145	146	133	141 Jan	149¾ Jan
Brazilian T L & P *	16¼	16¼	16⅜	3,167	14⅝ Jan	16½ Jan
British Columbia Power Corp cl A *	23½	23½	23½	40	23¼ Jan	23⅝ Jan
Class B *	--	2½	3	1,528	2 Jan	3 Jan
Bruck Silk Mills *	7½	7½	7½	100	5½ Jan	8 Jan
Building Products class A *	15	15	15	305	15 Jan	15½ Jan
Bulolo Gold Dredging 5.00	--	12	12	415	12 Jan	12½ Jan
Canada Cement common *	4¾	4½	4⅞	1,469	4½ Jan	5½ Jan
Preferred 100	--	92	92	99	92 Jan	95 Jan
Canada North. Power Corp *	--	7	7¼	280	7 Jan	7¾ Jan
Canada Steamship common *	9¾	9¼	9¾	3,886	9 Jan	9¾ Jan
5% preferred 50	33	32½	33	743	31½ Jan	33 Jan
Canada Wire & Cable class "B" *	--	22	22	20	22 Jan	22 Jan
Canadian Bronze common *	--	32	32	20	32 Jan	33 Jan
Preferred 100	--	106	106	11	106 Jan	106 Jan
Canadian Car & Foundry common *	8¼	8¼	8½	415	7½ Jan	9 Jan
7% participating preferred 25	27¾	27¾	28¾	525	27¾ Jan	28¾ Jan
Canadian Celanese common *	--	30	30	425	27½ Jan	30 Jan
Preferred 7% 100	--	138	139	30	134½ Jan	139 Jan
Canadian Foreign Investments com *	27	26	27	120	25½ Jan	27 Jan
Canadian Industrial Alcohol class A *	4½	4½	4⅝	635	3¾ Jan	5 Jan
Canadian Pacific Railway 25	8⅝	8¼	8⅝	7,825	8⅛ Jan	8⅞ Jan
Cockshutt Plow *	--	9½	9¾	285	9½ Jan	9⅞ Jan
Consolidated Mining & Smelting 5	43½	40¾	43½	1,911	37¾ Jan	43½ Jan
Distillers Seagrams common *	--	28½	29	285	27 Jan	29 Jan
Preferred 100	--	97½	97½	120	95¾ Jan	97½ Jan
Dominion Bridge *	26½	26	26½	265	26 Jan	27 Jan
Dominion Coal preferred 25	12½	11¾	12½	775	11½ Jan	12¾ Jan
Dominion Glass common 100	--	120	120	23	120 Jan	120 Jan
Dominion Steel & Coal B 25	10	9⅜	10¼	3,426	8½ Jan	10¼ Jan
Dominion Stores Ltd *	7¼	6½	7¼	425	5½ Jan	7¼ Jan
Dominion Tar & Chemical common *	7¼	7⅛	7¼	890	7 Jan	7½ Jan
Dominion Textile common *	--	77½	80	233	76½ Jan	80 Jan
Dryden Paper *	6	5⅝	6	400	5⅝ Jan	6¼ Jan
Eastern Dairies *	--	1.25	1.25	20	75c Jan	1.25 Jan
Enamel & Heating Prod *	--	3¼	3¼	75	3 Jan	3¼ Jan
Famous Players Canadian Corp *	--	22	22	25	22 Jan	22 Jan
Foundation Co of Canada *	14⅝	14½	14¾	440	14½ Jan	15¾ Jan
Gatineau Power common *	7¾	7¾	8⅜	317	7¾ Jan	8½ Jan
General Steel Wares common *	8½	8¼	8½	975	8¼ Jan	8½ Jan
Preferred 100	97	97	97	95	94 Jan	97 Jan
Goodyear Tire & Rub pfd ser 1927 50	--	53	53	25	53 Jan	53 Jan
Gurd (Charles) common *	5	5	5	17,855	4¾ Jan	5 Jan
Gypsum, Lime & Alabastine *	5⅛	5	5¼	300	5 Jan	5½ Jan

For footnotes see page 468.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hamilton Bridge *	5½	5	5½	430	4⅞ Jan	5¾ Jan
Hollinger Gold Mines 5.00	9.50	9.25	9.50	540	8.90 Jan	9.50 Jan
Howard Smith Paper common *	--	13	13	280	12 Jan	13½ Jan
Preferred 100	--	99	100	270	98½ Jan	100 Jan
Hudson Bay Mining *	28½	28	28½	717	27½ Jan	28½ Jan
Imperial Oil Ltd *	13⅛	12	13⅛	3,627	12 Jan	13⅛ Jan
Imperial Tobacco of Can common 5	12½	12	12½	794	12 Jan	12½ Jan
Preferred £1	7⅛	7⅛	7⅛	600	7⅛ Jan	7⅛ Jan
Industrial Acceptance Corp *	14	14	14	50	13 Jan	14 Jan
International Bronze preferred 25	22½	22¼	22½	200	22¼ Jan	22½ Jan
International Nickel of Canada com *	38¾	36¼	38¾	4,296	33 Jan	38¾ Jan
International Petroleum Co Ltd *	18¼	17¾	18¼	760	17 Jan	18¼ Jan
International Power common *	10	10	10	25	6 Jan	10 Jan
Preferred 100	108	100	110	42	100 Jan	110 Jan
Lake of the Woods common *	23	20½	23	1,061	19 Jan	23 Jan
Laura Secord 3	10½	10½	10½	35	9½ Jan	10½ Jan
Lindsay (C W) common *	--	7	7	13	7 Jan	7 Jan
Massey-Harris *	6¼	6⅛	6¼	1,877	5⅝ Jan	6¼ Jan
McColl-Frontenac Oil *	7	6¾	7	1,987	6¼ Jan	7 Jan
Mont Light Heat & Power Cons *	26¾	26	27	2,637	25⅞ Jan	27 Jan
Montreal Tramways 100	--	22	23	20	22 Jan	23 Jan
National Breweries common *	--	26¾	27	315	26 Jan	27 Jan
Preferred 25	37	37	37	25	36¼ Jan	37 Jan
National Steel Car Corp *	--	43½	45¼	1,705	38 Jan	45¼ Jan
Noranda Mines Ltd *	44	41¼	44	2,641	40 Jan	44¼ Jan
Ogilvie Flour Mills common *	23	22½	23	611	22½ Jan	23 Jan
Ottawa Car Aircraft *	--	4	4¼	55	4 Jan	4¼ Jan
Ottawa L H & Power common 100	--	6½	6½	30	6½ Jan	7 Jan
Power Corp of Canada *	--	6½	7	198	6 Jan	7¼ Jan
Price Bros & Co Ltd common *	9¾	9½	10¼	685	9¼ Jan	10½ Jan
5% preferred 100	--	62	62	70	62 Jan	63 Jan
Quebec Power *	15¼	15⅛	15½	345	14 Jan	15⅝ Jan
Regent Knitting Mills common *	--	6	6	100	6 Jan	6½ Jan
Rolland Paper common *	--	9	9	25	9 Jan	9 Jan
St Lawrence Corp common *	2	2	2	725	1.75 Jan	2⅛ Jan
Class A preferred 50	12⅞	12¾	13	285	12½ Jan	13⅝ Jan
St. Lawrence Paper preferred 100	--	34½	34½	60	34 Jan	35½ Jan
Shawinigan Water & Power *	18	17¾	18¼	565	17⅛ Jan	18½ Jan
Sher. Williams of Canada common *	14½	14½	14½	80	14 Jan	15 Jan
Simpsons class B *	--	3½	3½	50	3½ Jan	3½ Jan
Steel Co of Canada common *	--	62	62	145	59¾ Jan	62 Jan
Tooke Brothers preferred 100	--	26	26	38	25 Jan	26 Jan
Tuckett Tobacco preferred 100	--	155	155	10	155 Jan	155 Jan
United Steel Corp *	4½	4½	4½	145	4⅛ Jan	4¾ Jan
Wabasso Cotton *	49½	49½	50	155	48 Jan	51 Jan
Wilsils, Ltd. *	--	19	19	35	17⅞ Jan	19 Jan
Winnipeg Electric class A *	2¾	2¾	2⅞	205	2¾ Jan	3¼ Jan
Preferred 100	--	21	21	150	21 Jan	24 Jan
Zellers, Ltd., preferred 25	--	24½	24½	160	24 Jan	25 Jan
Banks—						
Canadienne (Banque Nationale) 100	--	128	129	16	128 Jan	130 Jan
Canadian Bank of Commerce 100	132¼	131	132¼	44	129 Jan	132¼ Jan
Bank of Montreal 100	--	151	151	26	147 Jan	151 Jan
Royal Bank of Canada 100	137	137	140	92	132 Jan	140 Jan

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CANADIAN MARKETS - - Listed and Unlisted

Montreal Curb Market

Canadian Funds

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	80c	80c	95c	400	65c Jan	1.00 Jan
6% preferred 100	5½	5½	6⅛	430	5¼ Jan	6¾ Jan
†7% cumulative preferred 100	--	15	15½	20	14½ Jan	15½ Jan
Aluminium Ltd 6% cum preferred 100	--	116	116	50	116 Jan	116 Jan
Beauharnois Power Corp Ltd *	--	9¾	9¾	120	9⅝ Jan	9¾ Jan
British American Oil Co Ltd *	19⅜	18⅜	19⅜	1,950	17⅝ Jan	19⅜ Jan
British Columbia Packers Ltd *	19	19	19	98	18 Jan	19 Jan
Canada Bread Co Ltd *	--	3	3	50	3 Jan	3 Jan
Canada & Dominion Sugar Co *	18⅞	18½	18⅞	1,287	18 Jan	18⅞ Jan
Canada Malting Co Ltd *	--	39½	39½	65	36¾ Jan	39½ Jan
Can North Power 7% pfd 100	--	85	85	15	85 Jan	90 Jan
Canadian Breweries Ltd common *	--	1.65	1.65	300	1.45 Jan	1.65 Jan
Preferred *	29	29	29½	125	27¾ Jan	29½ Jan
Canadian General Investments Ltd *	--	8½	8½	80	8½ Jan	8½ Jan
Canadian Industries Ltd class B *	160	155	160	61	148 Jan	160 Jan
7% cumulative preferred 100	--	161	162	8	161 Jan	164 Jan
Canadian Marconi Co 1	--	1.20	1.30	1,400	85c Jan	1.30 Jan
Canadian Power & Paper Inv 5% pfd *	--	2	2	40	2 Jan	2 Jan
Canadian Vickers Ltd *	--	4	4¼	205	3¼ Jan	4¾ Jan
7% cumulative preferred 100	33	32	34	430	25½ Jan	34 Jan
Catelli Food Products Ltd *	8½	8½	8½	98	8⅜ Jan	8½ Jan
5% cumulative preferred 15	--	12	12	200	12 Jan	12 Jan
Claude Neon General Advertising Ltd *	--	3c	3c	42	3c Jan	3c Jan
Commercial Alcohols Ltd common *	--	2¾	2¾	225	2½ Jan	2⅞ Jan
Preferred 5.00	--	6⅜	6½	135	6⅜ Jan	6½ Jan
Consolidated Bakeries of Canada Ltd *	--	10⅜	10⅜	105	10⅜ Jan	10⅜ Jan
Consolidated Paper Corp Ltd *	3¼	3	3¼	3,871	3 Jan	3½ Jan
Cosmo Imperial Mills Ltd *	--	22½	22½	50	22½ Jan	22½ Jan
Cub Aircraft Corp Ltd *	75c	75c	75c	530	65c Jan	85c Jan
Dominion Engineering Works Ltd *	--	24	24	25	24 Jan	25 Jan
Dominion Oilcloth & Lino Co Ltd *	--	25½	26	221	24½ Jan	26 Jan
Dominion Woollens common *	5½	4½	5½	2,515	3 Jan	5½ Jan
Preferred 20	--	10	10½	150	9½ Jan	10½ Jan
Donnacona Paper Co Ltd *	4	3¾	4⅛	691	3¾ Jan	4½ Jan
Eastern Dairies Ltd 7% preferred 100	16	16	16	50	14 Jan	16½ Jan
Fairchild Aircraft Limited 5.00	3	2⅞	3	615	2¾ Jan	3½ Jan
Fanny Farmer Candy Shops Inc 1	--	22	22	50	22 Jan	22 Jan
Fleet Aircraft Ltd *	4⅛	4	4⅛	325	3⅜ Jan	4⅝ Jan
Ford Motor of Canada Ltd A *	20¾	20¾	21	485	19½ Jan	21 Jan
Foreign Power Securities Corp Ltd *	5c	5c	5c	20	5c Jan	5c Jan
Fraser Companies Ltd *	14	14	14	35	12½ Jan	14 Jan
Voting Trust *	15	13¾	15	1,636	12¼ Jan	15 Jan
International Paint (Can) Ltd "A" *	--	2⅞	2⅞	125	2¼ Jan	2⅞ Jan
International Utilities Corp class A *	--	4½	4½	50	3¼ Jan	5 Jan
Class B 1	--	30c	30c	300	15c Jan	30c Jan
Lake St John Pwr & Paper *	10½	10½	10½	35	10 Jan	11 Jan
MacLaren Power & Paper Co *	--	15¾	16	160	15¾ Jan	16 Jan
Maple Leaf Milling Co Ltd common *	--	4½	4½	50	4½ Jan	4½ Jan
Class A preferred *	11⅛	11	11⅛	80	11 Jan	11⅛ Jan
Maritime Teleg & Tel Co Ltd com 10	--	15½	15½	250	15½ Jan	15½ Jan
Massey-Harris Co Ltd 5% pfd 100	--	15¼	15½	440	14½ Jan	15½ Jan
Melchers Distilleries Limited pfd 10	--	5¾	5¾	20	5¾ Jan	6 Jan
Mitchell, Robert Co Ltd *	17	16½	17	810	16½ Jan	17 Jan
Noorduyn Aviation Ltd *	--	4½	4½	90	3⅜ Jan	4⅞ Jan
Power Corp of Can 6% cum 1st pfd 100	87	87	87	15	87 Jan	87 Jan
Provincial Transport Co *	--	6¼	6¼	210	6¼ Jan	6½ Jan
Southern Can Power 6% cum pfd 100	--	102½	102½	3	102 Jan	103½ Jan
Thrift Stores Ltd common *	3½	2½	3½	98	2¼ Jan	3½ Jan
6½% cumulative 1st preferred 25	17	17	17	100	17 Jan	17 Jan
United Securities Ltd 100	--	6	6	50	6 Jan	6 Jan
Walkerville Brewery Limited *	--	1.25	1.25	5	1.25 Jan	1.25 Jan
Walker-Gooderham & Worts Ltd H *	49½	48	49½	285	47⅝ Jan	49½ Jan
Mines—						
Aldermac Copper Corp Ltd *	13c	11½c	14c	7,000	11c Jan	15c Jan
Beaufor Gold Mines Ltd 1.00	--	4c	4c	500	2⅛c Jan	4c Jan
Bidgood Kirk Gold Mines Ltd 1	15c	13¾c	15c	3,000	12c Jan	15c Jan
Bouscadillac Gold Mines Ltd 1	2½c	2½c	2½c	600	2½c Jan	2½c Jan
Canadian Malartic Gold Mines Ltd *	50c	50c	50c	600	50c Jan	50c Jan
Central Cadillac Gold Mines Ltd 1	--	6c	6c	1,000	6c Jan	6c Jan
Dome Mines Ltd *	20	20	20	985	20 Jan	20¼ Jan
East Malartic Mines Limited 1	1.24	1.20	1.24	500	1.20 Jan	1.25 Jan
Eldorado Gold Mines Ltd 1.00	1.14	1.03	1.14	6,450	85c Jan	1.18 Jan
International Nickel $5 preferred	--	7⅜	7⅜	300	7⅜ Jan	7⅜ Jan
Lamaque Gold Mines Ltd *	3.95	3.95	3.95	100	3.50 Jan	4.00 Jan
Madsen Red Lake Gold Mines 1	--	79c	80c	3,500	70c Jan	80c Jan
Malartic Goldfields 1	--	1.75	1.75	100	1.70 Jan	1.82 Jan
McKenzie Red Lake Gold Mines 1	--	92c	92c	300	92c Jan	92c Jan
Normetal Mining Corp Ltd *	--	90c	91c	2,121	78c Jan	91c Jan
O'Brien Gold Mines Ltd 1	65c	65c	65c	2,610	65c Jan	67c Jan
Ontario Nickel	9½c	8½c	9½c	17,600	8½c Jan	11¾c Jan
Pamour Porcupine Mines Ltd *	--	60c	60c	500	58c Jan	62c Jan
Pato Cons Gold Dredging Ltd 1.00	2.30	2.25	2.30	700	2.20 Jan	2.30 Jan
Perron Gold Mines Ltd 1.00	--	1.00	1.03	2,900	91c Jan	1.04 Jan
Pickle Crow Gold Mines Ltd 1	1.83	1.75	1.83	200	1.74 Jan	1.84 Jan
Pioneer Gold Minec of B C 1	--	1.26	1.26	100	1.26 Jan	1.38 Jan
Siscoe Gold Mines Ltd 1	42c	41c	42c	5,900	38c Jan	44c Jan
Sladen-Malartic Mines Ltd 1	--	37c	37c	1,600	36c Jan	38c Jan
Sullivan Consolidated Mines Ltd 1	--	70c	70c	4,700	68c Jan	72c Jan
Teck Hughes Gold Mines Ltd 1	--	2.15	2.24	575	1.90 Jan	2.24 Jan
Waite Amulet Mines Ltd 1	4.35	4.35	4.35	200	3.60 Jan	4.35 Jan
Wood Cadillac Mines Ltd 1.00	3½c	3½c	3½c	2,200	2¼c Jan	3½c Jan
Oils—						
Anglo-Canadian Oil Co Ltd *	--	52c	54c	500	50c Jan	54c Jan
Dalhousie Oil Co Ltd *	--	35c	38c	800	30c Jan	38c Jan
Davies Petroleums Ltd *	--	12½c	12½c	2,000	12½c Jan	12½c Jan
Foothills Oil & Gas Company, Ltd *	--	1.07	1.07	300	97c Jan	1.07 Jan
Home Oil Co Ltd *	--	2.90	2.95	3,825	2.66 Jan	2.95 Jan

Toronto Stock Exchange

Canadian Funds

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	85c	85c	90c	200	70c Jan	1.00 Jan
6% preferred 100	--	5⅝	5¾	200	5 Jan	6⅝ Jan
Acme Gas & Oil *	7c	7c	7c	1,000	6c Jan	7c Jan
Agnew-Surpass Shoe proferred 100	--	110	110	300	110 Jan	110 Jan
Ajax Oil & Gas 1	20c	18c	20c	5,000	13¼c Jan	20c Jan
Alberta Pacific Consolidated 1	13½c	13½c	14c	4,000	9c Jan	14c Jan
Alberta Pacific Grain common *	3⅛	3⅞	4¼	2,675	2 Jan	4¼ Jan
Preferred 100	105¾	75	107	2,800	48½ Jan	107 Jan
Aldermac Copper Corp *	14c	11c	14c	29,100	9c Jan	15c Jan
Algoma Steel common *	--	8¾	8¾	100	8¾ Jan	9⅛ Jan
Preferred 100	82	82	82	5	82 Jan	82 Jan
Aluminium Ltd 100	123	115½	125¼	1,604	106 Jan	125¼ Jan
Amm Gold Mines 1	1⅞c	1½c	1⅞c	7,000	1½c Jan	1⅞c Jan
Anglo Canadian *	51c	51c	54c	8,535	47c Jan	55c Jan
Anglo Huronian Ltd *	3.60	3.25	3.60	4,245	3 Jan	3.60 Jan
Aunor Gold Mines Ltd 1	1.52	1.40	1.52	7,650	1.35 Jan	1.57 Jan
Bagamac Mines 1	9¼c	9¼c	12c	3,600	8⅞c Jan	15c Jan
Bankfield Consol Mines 1	--	4⅞c	4⅞c	1,100	4¼c Jan	5⅜c Jan
Bank of Montreal 100	--	151	151	21	150 Jan	151 Jan
Bank of Nova Scotia 100	235	235	235	15	222 Jan	235 Jan
Bank of Toronto 100	235	235	235	4	235 Jan	240 Jan
Base Metals Mining Corp Ltd *	9c	9c	9c	6,000	8½c Jan	12c Jan
Bathurst Pow & Paper class A *	14	14	14½	250	13¾ Jan	14½ Jan
Bear Exploration & Radium 1	18½c	12½c	19c	94,300	10c Jan	19c Jan
Beattie Gold Mines 1	80c	74c	80c	2,600	71c Jan	80c Jan
Bell Telephone of Canada 100	146	145½	148	232	145½ Jan	150 Jan
Bidgood Kirkland Gold 1	18c	12c	18c	119,700	11c Jan	18c Jan
Blue Ribbon Corp common *	--	4¾	4¾	350	4¾ Jan	4¾ Jan
Preferred 50	--	30	30⅛	59	29⅜ Jan	31 Jan
Bobjo Mines Ltd 1	--	9¾c	9¾c	500	8c Jan	10½c Jan
Bonetal Gold Mines 1	13½c	13c	15c	16,300	9¾c Jan	15c Jan
Bralorne Mines, Ltd *	8.00	7.90	8.15	725	7.40 Jan	8.15 Jan
Brantford Cordage 1st preferred 25	25	25	25	1,042	23⅝ Jan	25 Jan
Brazilian Traction Light & Pwr com *	16⅛	16	16½	2,406	14⅞ Jan	16⅝ Jan
British American Oil *	19¼	18⅝	19¼	1,525	17⅜ Jan	19⅜ Jan
British Columbia Power class A *	24	23½	24	145	23½ Jan	24 Jan
British Dominion Oil *	24	22½	24	55,100	19⅝ Jan	24 Jan
Broulan Porcupine Mines, Ltd 1	54c	53c	55c	16,800	46c Jan	55c Jan
Brown Oil *	8c	7c	8c	28,400	3¾c Jan	8c Jan
Buffalo Ankerite Gold Mines *	1.79	1.65	1.80	4,250	1.60 Jan	1.80 Jan
Buffalo Canadian *	--	3½c	3½c	1,000	3¼c Jan	4⅞c Jan
Building Products Ltd *	14¾	14¾	15	1,375	14½ Jan	15⅜ Jan
Burlington Steel Co common *	--	9½	10	105	9½ Jan	10 Jan
Coldwell Linen Mills common *	--	4	4	10	4 Jan	4 Jan
2nd preferred *	--	9¾	10	55	9½ Jan	10 Jan
Calgary & Edmonton Corp Ltd *	1.40	1.35	1.41	6,045	1.15 Jan	1.41 Jan
Calmont Oil Ltd 1	25c	24c	29c	11,200	21c Jan	30c Jan
Camp Bird Mines 1	5c	5c	5c	600	5c Jan	5c Jan
Canada Bread common *	3½	3¼	3½	410	3 Jan	3½ Jan
Canada Cement common *	4⅝	4¼	4¾	915	4¼ Jan	5¾ Jan
Preferred 100	--	92	92⅛	90	92 Jan	94½ Jan
Canada Cycle & Motor preferred 100	--	105½	106	50	105 Jan	106 Jan
Canada Foundry class A *	21½	21½	23⅞	55	21½ Jan	24½ Jan
Class B *	26	26	26	10	26 Jan	26 Jan
Canada Packers *	--	81½	81½	75	79½ Jan	81½ Jan
Can Permanent Mortgage 100	128	125½	130	42	124 Jan	130 Jan
Canada Steamship common *	9¾	9¼	9¾	3,578	8⅞ Jan	9¾ Jan
Preferred 50	33	32	33	725	31¼ Jan	33 Jan
Canada Wire Cable Co class A *	64	64	64	15	59 Jan	64 Jan
Class B *	--	21½	21¾	95	21 Jan	24 Jan
Canadian Bakeries common *	--	2⅜c	3c	405	2⅜c Jan	3c Jan
Preferred 100	77	69	77	58	66 Jan	77 Jan
Canadian Bank of Commerce 100	--	130	134	100	129 Jan	134 Jan
Canadian Breweries common *	--	1.65	1.70	800	1.35 Jan	1.70 Jan
Preferred *	29¼	29	29¼	125	28 Jan	29½ Jan
Canadian Can common *	--	7½	7½	100	6½ Jan	7¾ Jan
Class A 20	20	19¼	20	265	19 Jan	20 Jan
Class B *	--	10¼	11	620	10¼ Jan	11 Jan
Canadian Car & Foundry common *	--	8⅛	8½	360	7¾ Jan	9⅛ Jan
Preferred 25	27¾	27¾	28½	170	27¾ Jan	28¾ Jan
Canadian Celanese common *	--	30	30¼	150	27¾ Jan	30¼ Jan
Canadian Dredge *	16½	16	17	175	15 Jan	17 Jan
Can Indus Alcohol Co Ltd com A *	4½	4⅜	4⅝	100	3¾ Jan	5 Jan
Canadian Locomotive *	--	12½	12½	105	10 Jan	12½ Jan
Canadian Malartic Gold *	50c	48c	50c	15,600	43c Jan	52c Jan
Canadian Oil common *	--	15	16	25	15 Jan	16 Jan
Preferred 100	--	119	121	25	112 Jan	121 Jan
Canadian Pacific Ry 25	8⅜	8⅛	8¾	3,545	8 Jan	8⅞ Jan
Cariboo Gold Quartz Mining Co 1	--	1.03	1.03	1,000	95c Jan	1.10 Jan
Castle Trethewey Mines 1	--	56c	56c	1,100	54c Jan	56c Jan
Central Pat Gold Mines 1	1.10	1.00	1.10	4,250	1.00 Jan	1.10 Jan
Central Porcupine Mines 1	--	7¾c	8½c	2,700	7⅛c Jan	9c Jan
Chemical Research Corp 1	15c	15c	15c	600	10½c Jan	17½c Jan
Chesterville Larder Lake Gold Mines 1	68c	65c	68c	5,085	65c Jan	70c Jan
Chromium Mining & Smelt *	--	2.50	2.50	150	2.40 Jan	2.65 Jan
Cochenour Willans Gold Mines 1	92c	83c	94c	16,475	75c Jan	94c Jan
Cockshutt Plow Co *	9⅝	9¼	9⅝	420	9¼ Jan	9⅞ Jan
Collingwood Term common *	6	6	6	26	6 Jan	6 Jan
Preferred *	6	6	6	80	6 Jan	6 Jan
Commoil Limited *	--	17c	17c	1,000	17c Jan	18c Jan
Commonwealth Petroleum *	--	24¼c	25c	2,000	20c Jan	25c Jan
Conduits Nat'l Co 1	3	3	3¼	33	3 Jan	3¼ Jan
Coniaurum Mines *	94c	90c	94c	2,400	80c Jan	1.00 Jan
Consolidated Bakeries *	10	10	10¾	211	9½ Jan	10¾ Jan
Consolidated Smelting 5	43¼	41¼	43¼	1,039	37½ Jan	43¼ Jan
Consumers Gas (Toronto) 100	--	121	127	39	121 Jan	128 Jan
Cosmos Imperial Mills *	--	23	23½	100	22½ Jan	23½ Jan
Cub Aircraft *	--	70c	70c	200	65c Jan	80c Jan
Davies Petroleum *	12¼c	12¼c	13½c	10,000	10c Jan	13½c Jan
Denison Nickle Mines 1	4c	4c	4¼c	3,100	3¾c Jan	4⅝c Jan
Distillers Corp—Seagrams common *	28½	27¾	29	960	26 Jan	29 Jan
Dome Mines *	20	18¾	20¾	1,095	19 Jan	20¾ Jan
Dominion Bank 100	--	149	149½	10	142½ Jan	149½ Jan
Dominion Coal preferred 25	12½	11½	12½	280	11½ Jan	12½ Jan
Dominion Fabrics common *	--	8½	8½	20	8½ Jan	8½ Jan
2nd preferred *	--	23	23	40	23 Jan	23 Jan
Dominion Foundries & Steel com *	21¾	21	22	910	20¾ Jan	23⅜ Jan
Dominion Steel class B 25	10	9⅛	10¼	4,355	8½ Jan	10¼ Jan
Dominion Stores *	7	6⅝	7¼	2,185	5½ Jan	7¼ Jan
Dominion Tar & Chem common *	7	7	7⅛	235	6⅜ Jan	7¼ Jan
Preferred 100	--	91	91	25	90⅝ Jan	91 Jan
Dom Woollens & Worsteds Ltd com *	5⅜	4	5⅝	5,500	2¾ Jan	5⅝ Jan
Preferred 20	11½	9½	11½	935	8¾ Jan	11½ Jan
Duquesne Mining Co 1	--	5⅛c	6c	6,000	4c Jan	7c Jan
East Crest Oil *	6¼c	5½c	6¼c	14,500	4¼c Jan	6¼c Jan
Eastern Malartic Mines 1	1.23	1.17	1.25	32,800	1.15 Jan	1.30 Jan
Economic Investment Trust 25	--	22	22	40	20 Jan	22 Jan
Eldorado Gold Mines 1	1.14	1.02	1.15	29,860	82c Jan	1.20 Jan
Falconbridge Nickel Mines *	3.50	3.45	3.50	3,150	3.10 Jan	3.55 Jan
Fanny Farmer Candy Shops 1	--	22	22¼	130	21½ Jan	22½ Jan
Federal Kirkland 1	3¼c	2¾c	3¼c	7,200	2⅛c Jan	3½c Jan
Fleet Aircraft *	--	3¾	4¼	390	3¼ Jan	4¾ Jan
Ford Co of Canada class A *	21	20¾	21	923	19⅝ Jan	21 Jan
Francoeur Gold Mines *	26c	25c	26c	21,173	20 Jan	27 Jan
Gatineau Power common *	8	8	8	75	8 Jan	8½ Jan
5% preferred 100	84	82	85	130	77 Jan	85 Jan
General Steel Wares *	8½	8⅛	8½	170	8 Jan	8½ Jan
Gillies Lake-Porcupine 1	3c	3c	3c	500	3c Jan	3½c Jan
God's Lake Mines Ltd *	14½c	13¾c	15c	22,500	12½c Jan	15c Jan
Goldale Mines 1	11½c	11½c	12c	3,000	10½c Jan	13c Jan
Gold Eagle Mines 1	3c	2½c	3c	33,400	2c Jan	3c Jan
Golden Gate Mining 1	4c	3¾c	4c	7,000	3½c Jan	4c Jan
Goodyear Tire & Rubber common *	--	71	74	55	62 Jan	74 Jan
Preferred 50	--	52½	52½	195	51¼ Jan	53 Jan
Great Lakes Paper v t c common *	--	3½	3½	403	3¼ Jan	3⅞ Jan
V t preferred *	15¼	15¼	15¾	106	15 Jan	16 Jan
Great West Saddlery common *	3⅜c	3¼c	3⅜c	73	3¼c Jan	3⅜c Jan
Preferred 50	26½	26½	26½	10	26½ Jan	26½ Jan
Gunnar Gold Mines 1	--	13c	13c	3,100	11¾c Jan	13c Jan
Gypsum Lime & Alabastine *	5¼	5	5¼	895	5 Jan	5 Jan
Halcrow Swayze Mines 1	3c	3c	3c	2,900	1½c Jan	3⅛c Jan
Halliwell Gold Mines 1	6c	5½c	6¼c	67,000	5½c Jan	6¾c Jan
Hallnor Mines 1	--	2.75	2.80	300	2.50 Jan	2.80 Jan
Hamilton Bridge *	5⅜	4⅞	5⅜	1,050	4¾ Jan	5⅝ Jan
Harding Carpet *	3¼	3	3¼	20	3 Jan	3¼ Jan
Hard Rock Gold Mines 1	55c	52c	57c	8,815	49½c Jan	58c Jan
Harker Gold Mines 1	3c	3c	3c	500	2½c Jan	3⅛c Jan
Highwood-Sarcee Oils *	13c	13c	14c	3,100	10c Jan	14c Jan
Hinde & Dauch Paper *	--	14¼	14¾	55	14 Jan	14¾ Jan
Hollinger Consolidated Gold Mines 5	9.25	9.15	9.45	1,535	8.50 Jan	9.60 Jan
Home Oil *	2.90	2.84	3.00	15,000	2.65 Jan	3.00 Jan
Homestead Oil & Gas 1	--	3¾c	3¾c	10,000	3c Jan	3¾c Jan
Honey Dew Ltd *	23	23	23¼	625	22 Jan	23¼ Jan
Howey Gold Mines 1	19c	18c	19½c	10,100	17½c Jan	20c Jan

For footnotes see page 468.

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STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hudson Bay Mining & Smelting *	28⅛	28	28½	980	27⅝ Jan	28½ Jan
Hunts Ltd class A *	--	8	10	35	8 Jan	10 Jan
Huron & Erie Mtge 100	60	60	60	15	60 Jan	60 Jan
Imperial Bank of Canada 100	--	158	158	29	157 Jan	158 Jan
Imperial Oil *	13	12¼	13	4,032	11¾ Jan	13 Jan
Imperial Tobacco of Canada ordinary 5	12½	12¼	12½	300	11⅛ Jan	12½ Jan
Inspiration Min & Dev 1	--	28c	33c	2,000	27c Jan	35c Jan
International Metal common A *	--	10½	10¾	310	10½ Jan	11 Jan
Preferred 100	92	91	92	155	90 Jan	92 Jan
Class A preferred 100	--	92	92	20	90 Jan	92 Jan
International Nickel common *	39	36	39	6,212	33 Jan	39 Jan
International Petroleum *	18½	17¾	18½	3,870	17 Jan	18½ Jan
Jack Waite Mining 1	6¾c	6c	7c	5,500	6c Jan	9½c Jan
Jason Mines 1	16½c	16½c	16½c	1,000	13c Jan	16½c Jan
Jellicoe Mines 1	2½c	2½c	3c	1,000	2½c Jan	3c Jan
Kerr-Addison Gold Mines 1	5.60	5.10	5.65	21,875	4.75 Jan	5.65 Jan
Kirkland Lake Gold Mining 1	59c	55c	59c	4,100	55c Jan	62c Jan
Lake Dufault Mines Ltd 1	58c	58c	64½c	12,900	48c Jan	69c Jan
Lake Shore Mines, Ltd 1	12	11⅜	12	385	10¼ Jan	12 Jan
Lake of Woods Milling common *	--	22	22	25	22 Jan	22 Jan
Lamaque Gold Mines *	3.95	3.85	3.95	1,125	3.65 Jan	3.95 Jan
Lapa Cadillac Gold Mines 1	7c	5⅞c	7c	31,700	5c Jan	7c Jan
Laura Secord Candy Shops 3	--	10	10½	325	9⅜ Jan	10½ Jan
Lebel Oro Mines 1	--	1⅞c	1⅞c	1,000	1c Jan	2c Jan
Leitch Gold Mines, Ltd 1	79c	76c	79c	43,000	60½c Jan	79c Jan
Little Long Lac Gold Mines Ltd *	90c	88c	90c	9,150	88c Jan	1.00 Jan
Loblaw Groceterias class A *	21	21	21¼	295	20½ Jan	21½ Jan
Class B *	19¼	19¼	19¼	170	18¾ Jan	19½ Jan
Macassa Mines, Ltd 1	2.90	2.70	2.90	7,125	2.30 Jan	2.92 Jan
MacLeod-Cockshutt Gold Mines 1	1.65	1.60	1.66	6,900	1.55 Jan	1.70 Jan
Madsen Red Lake Gold Mines 1	88½c	77c	88½c	48,648	70c Jan	88½c Jan
Malartic Gold Fields 1	1.95	1.75	1.95	39,915	1.68 Jan	1.95 Jan
Maple Leaf Milling common *	4⅜	4⅜	4⅜	1,700	4¼ Jan	4¾ Jan
Preferred *	11	10½	11	2,830	10¼ Jan	11 Jan
Massey-Harris common *	6¼	6	6¼	2,202	5½ Jan	6¼ Jan
Preferred 20	15¼	15¼	15½	580	14½ Jan	15⅞ Jan
McColl Frontenac Oil common *	7	6½	7	237	6 Jan	7 Jan
Preferred 100	--	97½	99	80	92½ Jan	99 Jan
McDougall-Segur Exploration *	--	8c	8c	1,000	5½c Jan	8c Jan
McIntyre Porcupine Mines 5	48½	47¾	48½	365	47 Jan	49 Jan
McKenzie Red Lake Mines 1	94c	89c	94c	8,200	83c Jan	95c Jan
McLellan Gold Mines 1	2c	1½c	2c	14,500	1¼c Jan	2c Jan
McVittie Graham Mines 1	--	5½c	5½c	500	5½c Jan	7c Jan
McWatters Gold Mines *	11½c	11¼c	11½c	1,000	11c Jan	12½c Jan
Mercury Mills *	--	5	5	125	4 Jan	5¼ Jan
Mining Corp of Canada *	1.67	1.44	1.70	37,108	1.22 Jan	1.70 Jan
Model Oils Ltd 1	--	22c	24½c	1,500	22c Jan	24½c Jan
Moneta Porcupine Mines 1	34c	31c	35c	22,500	28c Jan	37c Jan
Montreal Light Heat & Power *	--	26⅜	27	203	24¼ Jan	27 Jan
Moore Corp common *	--	46¼	46½	325	44½ Jan	48½ Jan
Natl Grocers common *	6¼	6¼	6¼	150	6 Jan	6¼ Jan
Preferred 20	26	25½	26	75	25½ Jan	26 Jan
Nat'l Sewer Pipe class A *	13½	12¼	13½	35	12¼ Jan	13½ Jan
National Steel Car *	--	44	46	2,415	38 Jan	46 Jan
Nat'l Trust Company 100	--	127	128	16	125 Jan	128 Jan
Noranda Mines *	43½	40¾	43¾	2,213	40 Jan	44½ Jan
Nordon Oil 1	--	4¼c	4¼c	1,000	3¼c Jan	5c Jan
Norgold Mines 1	3½c	3½c	3⅝c	1,000	3½c Jan	3⅝c Jan
Normetal Mining Corp Ltd *	89c	87c	91c	68,902	75c Jan	91c Jan
North Star Oil common *	--	1.05	1.10	650	1.00 Jan	1.10 Jan
Preferred 5	4	4	4	400	4 Jan	4 Jan
O'Brien Gold Mines 1	72c	65c	72c	17,150	62c Jan	72c Jan
Okalta Oils *	51c	50c	53c	6,500	38c Jan	53c Jan
Omega Gold Mines 1	13c	10¼c	13½c	12,834	8½c Jan	13½c Jan
Ontario Nickel Corp 1	9⅛c	8⅜c	9⅝c	91,900	8⅜c Jan	11¼c Jan
Pacalta Oils Ltd *	6¼c	5½c	6½c	33,900	4¾c Jan	6½c Jan
Pacific Petroleums 1	--	25c	25½c	1,500	25 Jan	25½ Jan
Page Hersey Tubes *	92½	92½	92½	50	88½ Jan	93 Jan
Pamour Porcupine Mines Ltd *	61c	60c	62c	5,615	57c Jan	63c Jan
Pandora Caddic Ltd 1	--	3½c	4c	2,000	3¼c Jan	4c Jan
Partanen Malartic Gold 1	--	2¼c	2¼c	2,000	2c Jan	2½c Jan
Paymaster Cons Mines Ltd 1	20c	18c	20½c	21,840	18c Jan	23c Jan
Perron Gold Mines 1	99c	99c	1.01	2,275	90c Jan	1.05 Jan
Photo Engravers *	--	13	13	10	12½ Jan	13 Jan
Pickle-Crow Gold Mines 1	1.85	1.70	1.85	3,550	1.69 Jan	1.86 Jan
Pioneer Gold Mines of B C 1	1.34	1.27	1.34	5,550	1.25 Jan	1.44 Jan
Powell Rouyn Gold Mines 1	58c	58c	58c	500	55c Jan	65c Jan
Power Corp of Canada *	--	6	7	65	6 Jan	7⅞ Jan
Premier Gold Mining 1	65c	59c	65c	3,900	58c Jan	65c Jan
Pressed Metals of America 1	6¼	5¾	6¼	775	4 Jan	6¼ Jan
Preston East Dome Mines 1	1.91	1.86	1.95	10,150	1.72 Jan	1.95 Jan
Queenston Gold Mines 1	--	40c	40c	1,229	30c Jan	40c Jan
Quemont Mining *	--	8½c	8½c	2,000	6½c Jan	9½c Jan
Riverside Silk Mills *	--	22¾	23	210	22 Jan	23 Jan
Roche Long Lac Gold Mines 1	--	3½c	3½c	500	3½c Jan	4¼c Jan
Royal Bank of Canada 100	136½	136½	142	215	134 Jan	142 Jan
Royalite Oil *	23	23	23¾	83	21½ Jan	24 Jan
Russell Industries common 10	--	15½	15½	100	15 Jan	15½ Jan
St Anthony Gold Mines 1	6c	3½c	6c	33,120	2c Jan	6c Jan
St Lawrence Corp class A 50	--	2.00	2.00	400	1.75 Jan	2.00 Jan
San Antonio Gold Mines Ltd 1	2.14	2.02	2.14	9,305	1.86 Jan	2.14 Jan
Sand River Gold Mining 1	--	2½c	2¾c	2,000	2c Jan	2¾c Jan
Scythes & Co preferred 25	--	25	25	25	25 Jan	25 Jan
Senator Rouyn, Ltd 1	27½c	25c	29c	52,200	20c Jan	30c Jan
Shawinigan Water & Power *	18¼	18	18¼	500	17 Jan	18½ Jan
Sheep Creek Gold Mines 50c	--	80c	94c	1,600	80c Jan	1.05 Jan
Sherritt-Gordon Gold Mines 1	81c	76c	81c	13,209	67c Jan	85c Jan
Sigma Mines (Quebec) 1	6.25	6.25	6.25	286	5.75 Jan	6.25 Jan
Silverwoods Dairies common *	10	10	10	200	8 Jan	10 Jan
Preferred *	--	8⅛	8⅛	89	8 Jan	8⅛ Jan
Simpson Ltd preferred 100	--	87	90	100	86⅞ Jan	95 Jan
Siscoe Gold Mines 1	43c	41c	43c	7,600	39c Jan	44c Jan
Sladen-Malartic Mines 1	45c	34c	45c	44,400	29c Jan	45c Jan
South End Petroleum *	--	4¼c	4¼c	500	3¼c Jan	4⅞c Jan
Standard Chemical *	--	12	12	25	10 Jan	12½ Jan
Standard Paving & Materials com *	1.40	1.25	1.45	860	1.10 Jan	1.45 Jan
Preferred *	7½	7¼	7⅝	250	7 Jan	7⅝ Jan
Standard Radio Company *	--	4¾	4¾	100	4½ Jan	4⅞ Jan
Stedman Brothers *	18½	18	18½	60	17 Jan	18½ Jan
Steel Co of Canada common *	--	62	62½	95	59¾ Jan	62½ Jan
Preferred 25	70	70	70	5	70 Jan	70 Jan
Steep Rock Iron Mines *	1.60	1.51	1.68	51,895	1.51 Jan	1.78 Jan
Straw Lake Beach Gold *	--	1c	1c	1,000	1c Jan	1⅜c Jan
Sturgeon River Gold 1	--	10½c	10½c	1,000	10c Jan	12c Jan
Sudbury Basin Mines *	1.50	1.50	1.60	450	1.46 Jan	1.60 Jan
Sud Contact Mines 1	--	3c	4c	3,500	3c Jan	4c Jan
Sullivan Cons Mines 1	70c	68½c	71c	5,900	65c Jan	75c Jan
Sylvanite Gold Mines, Ltd 1	1.47	1.38	1.47	2,700	1.40 Jan	1.55 Jan
Tamblyn (G) Ltd common *	10⅜	10¼	10½	400	10¼ Jan	10½ Jan
Teck-Hughes Gold Mines 1	2.25	2.12	2.20	5,135	1.85 Jan	2.20 Jan
Texas Canadian Oil Corp 5	75c	75c	75c	10	75c Jan	90c Jan
Toburn Gold Mines 1	60c	60c	60c	300	60c Jan	72c Jan
Toronto Elevator preferred 50	--	51	51	25	50 Jan	51 Jan
Towagmac Exploration 1	--	13c	13c	500	12c Jan	14½c Jan
Trade Finance class A pfd *	--	70	70	90	70 Jan	70 Jan
Uchi Gold Mines 1	5c	4¼c	6¼c	5,100	4¼c Jan	8½c Jan
Union Gas Co of Canada *	--	6½	6¾	560	6 Jan	6¾ Jan
United Fuel Invest class A 50	--	33	34	440	32½ Jan	34¾ Jan
United Oils *	--	8c	8c	1,000	5½c Jan	8½c Jan
United Steel *	4¾	4¼	4¾	580	4⅛ Jan	4¾ Jan
Upper Canada Mines Ltd 1	1.24	1.18	1.24	17,200	95c Jan	1.24 Jan
Ventures, Ltd. *	4.40	4.40	4.55	475	4.25 Jan	4.60 Jan
Vermilata Oils 1	13¼c	11½c	15c	29,900	9½c Jan	15c Jan
Waite-Amulet Mines, Ltd *	4.35	3.95	4.50	8,677	3.30 Jan	4.50 Jan
Walkers-Gooderham Worts common *	--	48	49	485	47 Jan	49 Jan
Preferred *	--	19	19½	175	19 Jan	19¾ Jan

For footnotes see page 468.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for 1942 Low	Range for 1942 High
Wendigo Gold Mines 1	--	19c	19c	600	19c Jan	22c Jan
Western Canada Flour preferred 100	45¾	44½	45¾	190	40 Jan	48 Jan
Westons (Geo) Ltd common *	--	12¼	12½	375	12 Jan	12½ Jan
Preferred 100	97½	97½	97¾	85	94 Jan	97¾ Jan
Wiltsey-Coghlan Mines 1	--	2½c	2½c	1,000	2⅛c Jan	3c Jan
Winnipeg Electric class A *	--	2⅜	2¾	320	2⅜ Jan	3 Jan
Class B *	--	2½	2½	40	2½ Jan	2½ Jan
Preferred 100	--	21	22½	126	20 Jan	23 Jan
Wood-Cadillac Mines Ltd 1	--	3c	3½c	6,700	2½c Jan	3½c Jan
Wright-Hargreaves Mines *	3.05	2.90	3.05	7,975	2.80 Jan	3.50 Jan
Ymir-Yankee Gold Mng *	--	9½c	9½c	1,500	9c Jan	9½c Jan
York Knitting Mills common *	6c	6c	6c	10	6c Jan	6c Jan

Toronto Stock Exchange—Curb Section

Canadian Funds

Jan. 23 to Jan. 29 both inclusive, compiled from official sales lists

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canada Bud Breweries *	--	6	6	345	6 Jan	6¼ Jan
Canada Vinegars *	7¼	7	7¼	25	6½ Jan	8 Jan
Canadian Marconi 1	--	1.25	1.40	927	1.00 Jan	1.40 Jan
Consolidated Paper Corp *	3¼	3	3¼	1,400	3 Jan	3½ Jan
Consolidated Sand preferred 100	--	78	78	50	78 Jan	80 Jan
Dalhousie Oil Co *	36c	36c	38c	1,910	29c Jan	40c Jan
Disher Steel Construction common *	--	1.00	1.00	40	1.00 Jan	1.00 Jan
Dominion Bridge *	26¼	26¼	26¾	300	26¼ Jan	26¾ Jan
Foothills Oil & Gas *	1.00	1.00	1.10	4,500	78c Jan	1.10 Jan
Humberstone Shoe *	--	8½	8½	20	9 Jan	9 Jan
Langley's Limited preferred 100	--	24½	24½	20	24 Jan	24½ Jan
Oil Selections *	--	2⅞c	2⅞c	1,000	2⅞c Jan	2⅞c Jan
Osisko Lake Mines 1	--	12½c	15c	8,600	13c Jan	19c Jan
Pend Oreille Mines 1	1.31	1.24	1.32	4,320	1.05 Jan	1.35 Jan
Temiskaming Mining 1	--	5½c	6c	1,500	5¼c Jan	7c Jan

OVER-THE-COUNTER MARKETS

Quotations for Friday Jan. 29

Investing Companies

Par	Bid	Ask
Aeronautical Securities 1	6.54	7.11
Affiliated Fund Inc 1¼	2.46	2.70
△Amerex Holding Corp 10	17⅝	19⅛
American Business Shares 1	2.69	2.95
American Foreign Investing 10c	11.50	12.53
Assoc Stand. Oil Shares 2	5⅛	5⅞
Axe-Houghton Fund Inc 1	10.72	11.53
Bankers Nat Investing—		
△Common 1	2⅞	3½
△6% preferred 5	4⅛	5⅛
Basic Industry Shares 10	3.18	--
Boston Fund Inc 5	13.97	15.02
Broad Street Invest Co Inc 5	22.12	23.93
Bullock Fund Ltd 1	12.42	13.61
Canadian Inv Fund Ltd 1	2.85	3.45
Century Shares Trust *	25.16	27.05
Chemical Fund 1	9.22	9.98
Christiana Securities com 100	2,275	2,375
Preferred 100	137	142
Commonwealth Invest 1	3.82	4.15
Consol Investment Trust 1	29½	31½
Corporate Trust Shares 1	2.08	--
Series AA 1	1.97	--
Accumulative series 1	1.97	--
Series AA mod 1	2.37	--
Series ACC mod 1	2.37	--
△Crum & Forster common 10	25⅞	27⅞
△8% preferred 100	118	--
Crum & Forster Insurance—		
△Common B shares 10	27	--
△7% preferred 100	111	--
Cumulative Trust Shares *	4.10	--
Delaware Fund 1	16.76	18.12
Diversified Trustee Shares—		
C 1	3.15	--
D 2.50	4.85	5.45
Dividend Shares 25c	1.06	1.17
Eaton & Howard—		
Balanced Fund 1	17.51	18.61
Stock Fund 1	10.40	11.05
Equitable Invest Corp (Mass) 5	24.18	26.00
Equity Corp $3 conv pfd 1	26	26½
Fidelity Fund Inc *	15.28	16.45
Financial Industrial Fund, Inc	1.54	1.70
First Mutual Trust Fund 5	4.76	5.31
Fixed Trust Shares A 10	8.18	--
Foundation Trust Shares A 1	3.25	3.80
Fundamental Invest Inc 2	17.41	19.08
Fundamental Trust Shares A 2	4.09	4.90
B *	3.77	--
General Capital Corp *	27.45	29.52
General Investors Trust 1	4.28	4.62
Group Securities—		
Agricultural shares	5.20	5.73
Automobile shares	4.30	4.74
Aviation shares	6.21	6.83
Building shares	5.49	6.04
Chemical shares	5.72	6.30
Electrical Equipment	7.47	8.21
Food shares	3.98	4.39
General bond shares	6.02	6.62
Investing	4.10	4.52
Merchandise shares	4.32	4.76
Mining shares	4.82	5.31
Petroleum shares	5.23	5.76
Railroad shares	2.72	3.01
RR Equipment shares	3.12	3.45
Steel shares	3.99	4.40
Tobacco shares	3.59	3.96
Utility shares	2.90	3.20
△Huron Holding Corp 1	10c	18c
Income Foundation Fund Inc		
Common 10c	1.31	1.42
Incorporated Investors 5	15.75	16.94
Independence Trust Shares *	1.97	2.23
Institutional Securities Ltd—		
Aviation Group shares	11.71	12.84
Bank Group shares	75c	83c
Insurance Group shares	1.05	1.15
Investment Co of America 10	18.71	20.34
Investors Fund C 1	9.94	10.16

Par	Bid	Ask
Keystone Custodian Funds—		
Series B-1	29.06	30.77
Series B-2	23.95	26.28
Series B-3	15.48	17.03
Series B-4	8.33	9.15
Series K-1	13.88	15.19
Series K-2	12.66	13.98
Series S-2	11.37	12.51
Series S-3	8.41	9.26
Series S-4	3.13	3.48
Knickerbocker Fund	5.56	6.13
Loomis Sayles Mut Fund *	79.87	81.50
Loomis Sayles Sec Fund 10	33.03	33.70
Manhattan Bond Fund Inc—		
Common 10c	7.15	7.87
Maryland Fund Inc 10c	3.55	4.25
Mass Investors Trust 1	17.95	19.30
Mass Investors 2d Fund 1	8.70	9.35
Mutual Invest Fund Inc 10	9.07	9.91
Nation-Wide Securities—		
(Colo) series B shares *	3.07	--
(Md) voting shares 25c	1.11	1.22
National Investors Corp 1	5.47	5.91
National Security Series—		
Bond series	6.05	6.67
Income series	3.74	4.15
Low priced bond series	5.18	5.72
Preferred stock series	5.72	6.33
New England Fund 1	10.76	11.60
New York Stocks Inc—		
Agriculture	7.67	8.44
Automobile	4.77	5.26
Aviation	9.44	10.38
Bank stock	7.47	8.22
Building supply	5.54	6.10
Chemical	8.10	8.91
Electrical equipment	6.66	7.33
Insurance stock	9.46	10.40
Machinery	6.95	7.65
Metals	6.17	6.79
Oils	8.58	9.44
Railroad	3.70	4.09
Railroad equipment	5.12	5.64
Steel	5.39	5.94
No Amer Bond Trust ctfs	38¼	--
North Amer Trust shares		
Series 1953 *	1.83	--
Series 1955 1	2.30	--
Series 1956 1	2.25	--
Series 1958 1	1.87	--
Plymouth Fund Inc 10c	37c	42c
Putnam (Geo) Fund 1	11.92	12.75
Quarterly Inc Shares 10c	4.85	5.75
Republic Invest Fund 1	3.11	3.49
Scudder, Stevens & Clark		
Fund, Inc *	80.83	82.47
Selected Amer Shares 2½	7.85	8.56
Selected Income Shares 1	3.62	--
Sovereign Investors 1	5.61	6.23
Spencer Trask Fund *	12.80	13.62
State St Investment Corp *	66.55	71.49
Super Corp of Amer AA 1	2.12	--
Trustee Stand Invest Shs—		
△Series C 1	1.89	--
△Series D 1	1.82	--
Trustee Stand Oil Shares—		
△Series A 1	4.67	--
△Series B 1	5.39	--
Trusteed Amer Bank Shs—		
Class B 25c	36c	--
Trusteed Industry Shares 25c	67c	75c
United Bond Fund series A	21.33	23.31
Series B	16.58	18.13
Series C	5.79	6.53
U S El Lt & Pwr Shares A	12⅜	--
B	1.34	--
Wellington Fund 1	14.24	15.68
Investment Banking Corporations		
△Blair & Co 1	53c	75c
△First Boston Corp 10	13⅜	14⅞

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OVER-THE-COUNTER MARKETS

Quotations for Friday Jan. 22

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	139½	144½
Aetna	10	51¾	53¾
Aetna Life	10	30⅞	32⅜
Agricultural	25	66½	69½
American Alliance	10	22⅝	24⅛
American Equitable	5	18	19½
American of Newark	2½	14¼	15¼
American Re-Insurance	10	47½	50
American Reserve	10	12⅝	13⅝
American Surety	25	53¾	55¾
Baltimore American	2½	x7⅜	8⅜
Bankers & Shippers	25	76½	79½
Boston	100	5.42	5.62
Camden Fire	5	20⅞	22⅜
City of New York	10	15¾	17¼
Connecticut General Life	10	30¾	32¾
Continental Casualty	5	36	38
Federal	10	39¾	41¾
Fire Assn of Phila	10	59¼	61¼
Fireman's Fd of S Fran new	10	74	77
Firemen's of Newark	5	10¾	11¾
Franklin Fire	5	28	29½
General Reinsurance Corp	5	44	46
Gibraltar Fire & Marine	10	17⅜	18⅞
Glens Falls Fire	5	41¼	43¼
Globe & Republic	5	8⅝	9⅝
Great American	5	28⅜	29⅞
Hanover	10	26⅛	27⅝
Hartford Fire	10	93¾	96¾
Hartford Steamboiler Inspect.	10	43¾	46¾
Home	5	28⅝	31⅛
Homestead Fire	10	14⅜	15⅞
Insur Co of North America	10	70¼	72¼
Jersey Insurance of N Y	20	x34¼	36¾
Knickerbocker	5	7⅞	8⅞
Maryland Casualty	1	4	4½
Massachusetts Bonding	12½	65¼	68¼
Merchant Fire Assur	5	43	46½
Merch & Mfrs Fire N Y	4	6⅞	7⅞
National Fire	10	58¼	60¼
National Liberty	2	x7⅜	8⅜
National Union Fire	20	168½	173½
New Amsterdam Casualty	2	x22¾	24¼
New Brunswick	10	30⅜	32⅜
New Hampshire Fire	10	42½	44½
New York Fire	5	13⅛	14⅜
North River	2.50	24⅞	26⅜
Northeastern	5	4¼	5
Northern	12.50	89	93
Pacific Fire	25	97½	101½
Pacific Indemnity Co	10	40½	42½
Phoenix	10	86¾	89¾
Preferred Accident	5	14½	16
Providence-Washington	10	32⅛	34⅛
Reinsurance Corp (NY)	2	4¾	5¾
Republic (Texas)	10	24⅜	25⅞
Revere (Paul) Fire	10	22⅝	24⅛
St Paul Fire & Marine	62½	268	278
Seaboard Surety	10	45⅝	47⅝
Security New Haven	10	35⅞	37⅞
Springfield Fire & Marine	25	122½	126½
Standard Accident	10	57½	60
Travelers	100	422	432
U S Fidelity & Guaranty Co	2	31¾	33¼
U S Fire	4	51	53
U S Guarantee	10	81¼	85¼
Westchester Fire	2.50	33⅞	35⅜

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New York Bank Stocks

	Par	Bid	Ask		Par	Bid	Ask
Bank of Manhattan Co	10	17¾	19	First National of N Y	100	1,325	1,355
Chase National	13.55	29½	31	National City	12½	28½	30
Commercial National	100	180	188	Public National	17½	28⅛	29⅝

New York Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
Bank of New York	100	292	302	Irving	10	12¼	13¼
Bankers	10	40⅛	42⅛	Kings County	100	1,160	1,210
Brooklyn	100	65½	69½	Lawyers	25	23½	26½
				Manufacturers common	20	38	40
Central Hanover	20	79¼	82¼	Preferred	20	51⅜	53⅜
Chemical Bank & Trust	10	43	45	Morgan (J P) & Co	100	192	203
Continental Bank & Trust	10	14⅜	15⅝	New York	25	78¾	81¾
Corn Exchange Bank & Trust	20	38⅜	39⅜				
Empire	50	50¾	53¾	Title Guarantee & Trust	12	3½	4
Fulton	100	150	165				
Guaranty	100	251½	256½	United States	100	1,070	1,110

Quotations For Recent Bond Issues

	Bid	Ask		Bid	Ask
Cent Ill Pub Serv 3⅜s, 1971	104⅞	105⅜	Public Service of Indiana		
Empire Gas & Fuel 3½s, 1962	90	90½	3⅜s 1972	103	104
Macy (R H) 2½s 1952	99⅞	100¼	Southern Natural Gas Pipe Line		
Penn Electric 3⅜s, 1972	107¼	108	3¼s, 1956	105¼	105¾
			Wisconsin Pwr & Lgt 3¼s, 1971	106⅝	107

United States Treasury Bills

Rates quoted are for discount at purchase

	Bid	Ask		Bid	Ask
Treasury bills—			March 17, 1943	b0.37	0.37%
Feb. 3, 1943	b0.37	0.28%	March 24, 1943	b0.37	0.32%
Feb 10, 1943	b0.37	0.28%	March 31, 1943	b0.37	0.32%
Feb. 17, 1943	b0.37	0.28%	April 7, 1943	b0.37	0.32%
Feb. 24, 1943	b0.37	0.28%	April 14, 1943	b0.37	0.32%
March 3, 1943	b0.37	0.30%	April 21, 1943	b0.37	0.32%
March 10, 1943	b0.37	0.30%	April 28, 1943	b0.37	0.32%

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. †In default. ‡These bonds are subject to all Federal taxes. △Quotations not furnished by sponsor or issuer.

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask	Maturity—	Int. Rate	Bid	Ask
‡Mar 15, 1943	¾%	100.1	100.2	‡Dec. 15, 1945	¾%	99.15	99.17
Jun 15, 1943	1⅛%	100.8	100.9	‡Mar 15, 1946	1 %	99.21	99.23
Sep 15, 1943	1 %	100.13	100.14	‡Dec 15, 1946	1½%	100.10	100.12
Dec 15, 1943	1⅛%	100.22	100.23				
Mar 15, 1944	1 %	100.22	100.24	Certificates of Indebtedness—			
Jun 15, 1944	¾%	100.16	100.18	‡0.65s May 1, 1943		b0.42	0.38%
Sep 15, 1944	1 %	100.29	101	‡⅞s Aug 1, 1943		b0.60	0.57%
‡Sept. 15, 1944	¾%	99.26	99.28	‡⅞s Nov 1, 1943		b0.72	0.69%
Mar 15, 1945	¾%	100.20	100.22	‡⅞s Dec 1, 1943		b0.75	0.72%
‡Mar 15, 1945	1¼%	100.10	100.12	‡⅞s Feb 1, 1944		b0.78	0.76%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American, British & Continental Corp. 5% gold debentures, dated 1928	Feb 1	‡1856
Appleton Co., 7% preferred stock	Feb 1	214
Arkansas Power & Light Co. 5% bonds, due 1966	Feb 1	‡2187
Atlantic Sugar Refineries, Ltd., 4% bonds due 1951	Mar 1	‡2303
Avery (B. F.) & Sons Co. 5% notes, due June 1, 1947	Apr 1	*
Birmingham Electric Co. 1st & ref. mtge. 4½% bonds due 1968	Feb 1	7
Brooklyn Borough Gas Co. 1st mtge. 4% bonds due 1965	Feb 1	7
Burlington Mills Corp. $2.75 cumul. conv. pfd. stock	Mar 1	*
Central Gas & Electric Co.—		
1st lien collateral trust 6% bonds, due Mar. 1, 1946	Feb 1	‡2034
1st lien collateral trust 5½% bonds, due Dec. 1, 1946	Feb 1	‡2034
Central Hollywood Bldg. Co. income leasehold mtge. bonds		‡2216
Central Indiana Gas Co., ref. & impr. mtge. 5% bonds, due 1957	Mar. 1	‡2096
Central Pacific Ry., 1st ref. mtge. bonds	Feb 26	128
Cincinnati Gas & Electric Co. 1st mtge. 3¼% bonds, due 1966	Feb 1	8
Cinema Building Corp. 1st mtge. 6s, due 1945	Feb 1	129
Cleveland Tractor Co. 5% conv. debentures, due 1945	Mar 15	217
Commonwealth Utilities Corp., 1st mtge. bonds, series of 1926	Feb 15	343
Community Public Service Co. 1st mtge. 4% bonds due 1964	Mar 1	*
Connecticut River Power Co., 1st mtge. 3¾% bonds, series A, due 1961	Feb 15	217
Cumberland County Power & Light Co.—		
1st mortgage 4% bonds, due 1960	Apr 1	‡2128
Easton, Palmer & Bethlehem Street Ry. 1st 5s, due 1947	Feb 13	‡2305
Fairbanks, Morse & Co. 20-yr. 4% debentures, due 1956	Feb 1	‡2037
Gas Co. of New Mexico 1st 6½s, due 1944	Mar 15	‡2130
General American Investors Co., Inc., $6 pfd. stock	Feb 27	*
Imperial Laundry Co. 5% income debentures bonds dated 1936	Feb 1	164
International Paper Co. ref. mtge. 6% bds., ser. A, due 1955	Mar 1	*
Kansas City Gas Co. 1st mtge. 5s, due 1946	Feb 1	‡2132
Lebanon Gas & Fuel Co. 1st mtge. 5s, due 1956	Mar 1	166
Lehigh Valley Coal Co. 5% 1st and ref. mtge. s. f. bonds, due 1944	Feb 1	‡2040
1st and ref. mtge. 5% bonds, due 1944	Aug 1	‡2040
Lexington Ry. 1st mtge. 5s, due 1949	Feb 1	‡2225
Mar-Main Arms & Addition 1st mtge. sinking fund bonds, due 1947	Feb 1	*
Metropolitan Edison Co. 1st mtge. 4½s, ser. D, due 1968	Mar 1	*
Montana Power Co. 1st & ref. mtge. 3¾% bonds, due 1966	Feb 11	256
National Distillers Products Corp.—		
7-year 3¼% sinking fund debentures	Mar 1	*
10-year convertible 3½% debentures	Mar 1	*
National Light & Power Co., Ltd.—		
6% 1st mtge. s. f. gold bonds, ser. A, dated May 1, 1930	Apr 1	*
6% 1st mtge. s. f. bonds, ser. B, dated May 1, 1930	Apr 1	*
New Jersey Worsted Co. preferred stock	Feb 1	‡2042
New York Fire Protection Co. 1st mtge. 4s, dated 1905	Feb 8	*
North American Co. 3½% debentures, due 1949	Feb 1	44
North American Co. 3¾% debentures, due 1954	Feb 1	44
Northwestern Barb Wire Co. 1st mtge. 5½% bonds, due 1945	Mar 22	*
Oklahoma Gas & Electric Co. 4% debentures, due 1946	Feb 1	45
Pacific Finance Corp. of Calif., 5% pref. stock	Feb 20	*
Paramount Pictures Inc. 1st preferred stock	Apr 1	*
Pennsylvania Gas & Electric Co. 1st lien & ref. mtge. series A 5½% s. f. gold bonds, dated Sept. 1, 1925	Mar 1	*
Pennsylvania State College 3½% serial notes, due 1950-1952	Feb 1	170
Philadelphia Electric Power Co. 1st mtge. 5½% bonds, due 1972	Feb 1	45
Philadelphia Rapid Transit Co. 5% collateral trust bonds, dated Dec. 15, 1908	Feb 1	170
Philadelphia Rapid Transit Co. 50-yr. 5-6% s. f. gold bonds	Feb 5	*
Reliance Steel Corp. $1.50 preference stock	Mar 1	*
Ritchie Cut-Stone Co., Ltd., 1st mtge. 6½s, due 1948	Mar 1	171
St. Joseph's Abbey ref. mtge. 4% serial bonds, dated 1937	Feb 1	*
St. Joseph Ry., Light, Heat & Power Co. 1st mtge. 4s, due 1947	Feb 1	46
Safe Harbor Water Power Corp. 1st mtge. 4½s, due 1979	Feb 4	171
Salmon River Power Co. 1st mtge. 5% bonds, due 1952	Feb 1	‡1694
Southern Pacific Co., San Francisco Terminal, 1st mtge. bonds	Feb 26	173
Southern Pacific RR. 1st ref. mtge. bonds	Feb 26	173
Southern Union Gas Co., 25-yr. 6% debentures due 1967	Feb 10	261
Standard Lime Co., Ltd., 1st mtge. 6s, due 1944	Feb 1	‡2141
Third Avenue Transit Corp.—Third Avenue RR., 1st mtge. 5% 50-yr. bonds, dated 1887	Feb 1	350
Trustees of Temple Baptist Church 1st mtge. bonds, dated 1941	Feb 1	174
Walworth Co. 20-yr. 6% debentures, due 1955	Apr 1	‡1872
Washington Gas & Electric Co.—		
1st mortgage 5½% bonds, due 1947	Feb 1	352
1st mortgage 5½s, due 1953	Feb 1	352
1st mortgage 5s, due 1955	Feb 1	352
Western Massachusetts Theatres, Inc., 1st & ref. mtge. 6% bonds, series A, due 1959	Mar 1	*
West Penn Traction Co., 1st mtge. 5s, due 1960	Feb 4	352
Westvaco Chlorine Products Corp. $4.50 cumul. pfd. stk.	Feb 1	176

*Announcement in this issue. ‡In volume 156.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per share	When Payable	Holders of Rec.
Allied Kid Co. (quar.)	25c	2-15	2- 8
Alpha Portland Cement Co.	25c	3-25	3- 1
American Arch Co. (irregular)	25c	3- 3	2-18
American Automobile Insurance (St. Louis)—			
Quarterly	25c	3-15	3- 1
American Furniture, Inc. (quar.)	3c	2-15	2-11
American Hide & Leather—			
6% convertible preferred (quar.)	75c	3-31	3-18
American Home Products (monthly)	20c	3- 1	2-13
American Metal Co., common	25c	3- 1	2-19
6% preferred (quar.)	$1½	3- 1	2-19
American Paper Goods Co.	60c	2- 1	1-21
American Pulley Co. (quar.)	20c	2-10	1-31
American Radiator & Standard Sanitary—			
Common	15c	3-31	2-26
7% preferred (quar.)	$1¾	3- 1	2-23
American Re-Insurance (quar.)	40c	2-15	2- 5
Extra	10c	2-15	2- 5
American Rolling Mill	20c	3-15	2-15
American Tobacco Co., common (quar.)	75c	3- 1	2-10
Class B (quar.)	75c	3- 1	2-10
Extra on common and class B	25c	3- 1	2-10
American Zinc Lead & Smelting—			
$5 convertible prior preferred (accum.)	$1¼	3- 5	2-18
Armstrong Cork common (interim)	25c	3- 3	2- 8
4% convertible preferred (quar.)	$1	3-15	3- 1
Aro Equipment Corp. (increased)	35c	3- 1	2-18
Associated Dry Goods common (year-end)	50c	4- 7	3-12
6% 1st preferred (quar.)	$1½	3- 1	2-11
7% 2nd preferred (quar.)	$1¾	3- 1	2-11
Atlantic Rayon Corp., common	10c	2- 9	2- 1
$2.50 prior preference (quar.)	62½c	5- 1	----
$2.50 prior preference (quar.)	62½c	8- 2	----
$2.50 prior preference (quar.)	62½c	11- 1	----
Atlantic Refining Co. common (irregular)	15c	3-15	2-19
Aunor Gold Mines, Ltd. (quar.)	‡4c	3- 1	2-13
Baldwin Locomotive Works, 7% pfd. (s-a)	$1.05	3- 1	2-13
Baltimore Radio Show, Inc., common (irreg.)	5c	3- 1	2-15
6% preferred (quar.)	15c	3- 1	2-15
Bangor & Aroostook RR., $5 pfd. (accum.)	$1¼	3-10	2-10
$5 preferred (accum.)	$1¼	4- 1	3- 8
Bankers Commercial Corp. (N. Y.) (quar.)	25c	2- 1	1-25
Bankers & Shippers Insurance (N. Y.) (quar.)	$1	2-17	2- 8
Belding Heminway Co. (quar.)	20c	3- 3	2- 4
Berkshire Fine Spinning Associates—			
Common (quar.)	50c	2-10	2- 3
7% preferred (quar.)	$1¾	3- 1	2-20
5% preferred (quar.)	$1¼	3- 1	2-20
Berland Shoe Stores, common (quar.)	12½c	2- 1	1-20
Extra	12½c	2- 1	1-20
7% preferred (quar.)	$1¾	2- 1	1-20
Bethlehem Steel (Del.), common	$1½	3- 4	2- 8
7% preferred (quar.)	$1¾	4- 1	2-26
Bloch Brothers Tobacco, common	30c	3- 3	2-25
6% preferred (quar.)	$1½	3-31	2-25
Blue Ridge Corp., $3 conv. pfd. 75c in cash or 1/32nd share of common stock	----	3- 1	2-13

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Name of Company	Per share	When Payable	Holders of Rec.
Bliss (E. W.) Company, common (s-a)	$1	3- 1	2-15
5% convertible preferred (s-a)	62½c	3- 1	2-15
6% convertible preferred (s-a)	75c	3- 1	2-15
Bonwit Teller, 5½% conv. pfd. (quar.)	68¾c	2- 1	1-22
Borden Co. (interim)	30c	3- 1	2-15
Boston Woven Hose & Rubber Co. (quar.)	50c	2-25	2-15
Brooklyn Edison Co., Inc. (quar.)	$1.75	2-27	2- 5
Bruck Silk Mills, Ltd. (interim)	‡10c	3-15	2-27
Bunker Hill & Sullivan Mining & Concentrating (quar.)	25c	3- 3	2- 8
Burkart (F.) Mfg. (irregular)	75c	2- 6	1-21
Business Capital Corp., class A (quar.)	6c	1-30	1-23
Byers Machine (irregular)	10c	2- 2	1-20
Byron Jackson Co. (quar.)	25c	2-16	2- 1
California Pacific Tel & Tel., 7% pfd. (quar.)	87½c	2- 1	1-26
California Water Service, 6% pfd. B (quar.)	37½c	2-15	1-31
Callaway Mills (irregular)	17c	1-20	1- 9
Canada Dry Ginger Ale (quar.)	15c	3- 9	2-24
Canada Vinegars, Ltd. (quar.)	‡10c	3- 1	2-13
Canadian Foreign Investment Corp.—			
8% preferred (quar.)	‡$2	4- 1	3- 1
Case (J. I.) Co., 7% preferred (quar.)	$1¾	4- 1	3-12
Castle (A. M.) (quar.)	25c	2-10	1-29
Caterpillar Tractor Co. (quar.)	50c	2-27	2-15
Central Power & Light 7% pfd. (accum.)	$3.92½	2-10	1-25
6% preferred (accum.)	$3.36½	2-10	1-25
All arrears are now cleared on the above two issues.			
Chambersburg Engineering Co. (irreg.)	50c	2- 5	1-29
Charis Corp. (quar.)	15c	2-15	2- 5
Chicago, Wilmington & Franklin Coal—			
6% preferred (quar.)	$1½	2- 5	1-25
Chicago Yellow Cab Co. (quar.)	25c	3- 1	2-19
Chile Copper Co.	50c	2-24	2- 9
City Baking Co. 7% preferred (quar.)	$1¾	2- 1	1-25
Compania Swift Internacional (quar.)	50c	3- 1	2-15
Consolidated Biscuit Co. (irreg.)	10c	3-23	3- 1
Consolidated Edison of N. Y. com. (quar.)	40c	3-15	2- 5
Consolidated Lobster Co. (quar.)	5c	1-30	1-16
Consolidated Paper Co. (Mich.) (quar.)	25c	3- 1	2-18
Consolidated Steel Corp. $1.75 pfd. (accum.)	‡$2	2-24	2-11
Continental American Life Ins. (Wilmingon, Del.) (quar.)	37½c	1-27	1-21
Continental Life Insurance (Toronto)—			
(Reduced annual)	‡$1.40	1-15	1-14
Cook Paint & Varnish, common (quar.)	20c	3- 1	2-17
$4 preferred (quar.)	$1	3- 1	2-17
Corrugated Paper Box 7% pfd. (accum.)	‡$1¾	3- 1	2-15
Cosmos Imperial Mills (quar.)	‡30c	2-15	1-30
Extra	‡15c	2-15	1-30
Crane Co., 5% preferred (quar.)	$1¼	3-15	2-27
Credit & Investment Corp.—			
(Allotment ctfs.) (accum.)	$1.10	1-26	1-23
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	2-15	1-30
Curtis Publishing, $4 prior pfd. (accum.)	75c	4- 1	3- 8
Deep Rock Oil Corp. (initial)	25c	2-15	2- 5
Deere & Co., 7% preferred (quar.)	35c	3- 1	2-15
Dentist's Supply, common (quar.)	75c	3- 1	2-16
Common (quar.)	75c	6- 1	5-15
Common (quar.)	75c	9- 1	8-16
Common (quar.)	75c	12- 1	11-15
7% preferred (quar.)	$1¾	4- 1	4- 1
7% preferred (quar.)	$1¾	7- 1	7- 1
7% preferred (quar.)	$1¾	10- 1	10- 1
7% preferred (quar.)	$1¾	12-23	12-23
Derby Gas & Electric Corp.	35c	2- 1	1-28
Detroit Gasket & Mfg., 6% pfd. (quar.)	30c	3- 1	2-15
Detroit Michigan Stove, 5% pfd. (quar.)	50c	2-15	2- 5
5% preferred (quar.)	50c	5-15	5- 5
5% preferred (quar.)	50c	8-16	8- 5
Diamond Ice & Coal, 7% preferred (quar.)	$1¾	2- 1	1-25
Diamond Match Co., common (quar.)	37½c	3- 1	2-10
6% participating preferred (s-a)	75c	9- 1	8-12
Dodge Mfg. Corp. (quar.)	25c	2-15	2- 5
Dominion Foundries & Steel, 6% pfd. (quar.)	‡$1½	3- 1	2-20
Duquesne Brewing Co. of Pittsburgh (quar.)	15c	2- 2	1-22
Durham Hosiery, class A	10c	2- 1	1-22
Class B	10c	2- 1	1-22
6% preferred A (quar.)	$1½	2- 1	1-22
Duro Test Corp.	5c	4- 1	3-15
Employers Reinsurance Corp. (quar.)	40c	2-15	1-30
Extra	40c	2-15	1-30
Eversharp, Inc., 5% preferred (quar.)	25c	3-31	3-20
Fairbanks Morse & Co. (quar.)	25c	3- 3	2-11
Fall River Gas Works (quar.)	40c	2- 1	1-26
Falstaff Brewing Corp. (quar.)	15c	2-27	2-13
Field (Marshall) & Co., 6% pfd. (quar.)	$1½	3-31	3-15
6% 2nd preferred (quar.)	$1½	3-31	3-15
Firestone Tire & Rubber, 6% pfd. (quar.)	$1½	3- 1	2-15
Fitz Simons & Connell Dredge & Dock (quar.)	25c	3- 1	2-18
Extra	25c	3- 1	2-18
Florida Power, 7% preferred A (quar.)	$1¾	3- 1	2-15
7% preferred (quar.)	87½c	3- 1	2-15
Fort Worth Stock Yards	25c	2- 1	1-23
Foundation Investment Co. 5% non-cum. pfd.	$2.31	2- 1	1-30
Freeport Sulphur Co. (quar.)	50c	3- 1	2-16
Galland Mercantile Laundry (irreg.)	25c	2- 1	1-26
Gar Wood Industries, 5% pfd. (quar.)	12½c	3- 1	2-15
General Acceptance, $1 preferred (quar.)	25c	2-15	2- 5
$1½ series preference (quar.)	37½c	2-15	2- 5
7% convertible preferred (quar.)	35c	2-15	2- 5
General Hosiery, 5¾% preferred (s-a)	$2⅞	2- 1	1-22
General Iron Works, 7% pfd. (accum.)	$3½	2- 1	1-20
General Steel Castings, $6 pfd. (accum.)	$1½	2-15	2- 5
General Steel Wares, 7% preferred (quar.)	‡$1¾	2-20	2- 8
Participating	‡25c	2-20	2- 8
Gorham Manufacturing Co.	50c	3-15	3- 1
Gossard (H. W.) Co.	25c	3- 1	2-11
Grand Valley Brewing Co.	2½c	2-25	2- 5
Green Bay & Western RR., common	$5	2-18	2- 6
Income debenture A	$50	2-18	----
Income debenture B	$10	2-18	----
Griesedieck Western Brewery—			
5½% convertible preferred (quar.)	34⅜c	3- 1	2-18
Hamilton Watch Co., 6% pfd. (quar.)	$1½	3- 1	2-11
Harbor Plywood Corp., $2 conv. pfd. (accum.)	25c	2- 1	1-21
Haskelite Mfg. Corp. (quar.)	10c	2-15	2- 5
Havana Electric & Utilities—			
6% 1st preferred (accum.)	50c	2-15	1-24
Hawaiian Pineapple Co., Ltd.	25c	2-25	2-15
Holeproof Hosiery, 6⅔% pfd. (accum.)	$9	2-21	2-15
Horn & Hardart (N. Y.), 5% pfd. (quar.)	$1¼	3- 1	2- 9
Hussmann-Ligonier, 5½% preferred (quar.)	68¾c	3-31	3-22
Huston (Tom) Peanut, common (quar.)	25c	2-15	2- 5
$3 convertible preferred (quar.)	75c	2-15	2- 5
Illinois-Iowa Power Co., 5% pfd. (accum.)	62½c	3- 1	2- 8
Imperial Tobacco of Great Britian & Ireland			
Ordinary registered	7½%	3- 1	1-30
Extra	2½%	3- 1	1-30
Amer. deposit rcts. for ord. regis.	7½%	3- 6	2- 2
Extra	2½%	3- 6	2- 2
Ingersoll-Rand Co.	$1½	3- 1	2- 8
Inland Steel Co.	$1	3- 3	2-11
International Business Machines (quar.)	$1½	3-10	2-19
International Rwy of Central America—			
5% preferred (accum.)	$1¼	2-15	2- 8*
International Silver Co. (reduced)	75c	3- 1	2-18
Jarvis (W. B.) Co. (irregular)	30c	2-26	2-12
Jefferson Standard Life Insurance (s-a)	40c	1-29	1-25
Jersey Insurance Co. of N. Y. (s-a)	75c	2-10	2- 1
Kable Brothers (quar.)	5c	1-30	1-30
Kansas City Life Insurance (Mo.) (s-a)	$8	1-18	1-18
Kansas City Stockyards (Me.)—			
5% preferred (quar.)	$1¼	2- 1	1-19
Kayser (Julius) & Co.	25c	3-12	3- 2
Kearney & Trecker	75c	2-15	2- 1
Kendall Co., $6 partic. pfd. A (quar.)	$1½	3- 1	2-10
Kerr-Addison Gold Mines (interim)	‡5c	2-26	2- 9
Keystone Custodian Fund—			
Low Priced Bond Fund B-3 (irregular)	25c	1-28	1-25
Kinney (G. R.), $5 prior preferred (accum.)	$1½	2-25	2-10
Kresge (S. S.) Co. (quar.)	25c	3-11	2-26
Lake of the Woods Milling, com. (interim)	‡30c	3- 1	2-15
7% preferred (quar.)	‡$1¾	3- 1	2-15
Landis Machine, common (quar.)	25c	2-15	2- 5
Common (quar.)	25c	5-15	5- 5
Common (quar.)	25c	8-16	8- 6
Common (quar.)	25c	11-15	11- 5
7% preferred (quar.)	$1¾	3-15	3- 5
7% preferred (quar.)	$1¾	6-15	6- 5
7% preferred (quar.)	$1¾	9-15	9- 4
7% preferred (quar.)	$1¾	12-15	12- 4
Lenora Secord Candy Shops (quar.)	‡20c	3- 1	2-15
Liberty Aircraft Products	25c	2-11	2- 1
Life Savers Corp. (quar.)	40c	3- 1	2- 1
Lincoln Nat'l Life Insurance (Ind.) (quar.)	30c	2- 1	1-26
Extra	20c	2- 1	1-26
Quarterly	30c	5- 1	4-24
Quarterly	30c	8- 1	7-26
Quarterly	30c	11- 1	10-25
Loblaw Groceterias	25c	2-27	2-12
Lock Joint Pipe Co. (monthly)	$1.00	1-30	1-20
Lorain Telephone Co., 6% pfd. (quar.)	$1½	1- 2	12-24
Lyon Metal Products, 6% partic. pfd. (quar.)	$1½	2- 1	1-15
Maine Central RR., 6% prior pref. (accum.)	$3	2- 5	2- 1
Mallory Hat Co., 7% preferred (quar.)	$1.75	2- 1	1-19
Manufacturers Trading Corp.—			
75c convertible preferred (quar.)	18¾c	1-30	1-23
Maud Muller Candy (irregular)	30c	1-25	1-21
Mayfair Investment Co. (Los Angeles)	50c	2- 1	1-20
Merchants Fire Assurance Corp., com. (s-a)	75c	2- 1	1-25
Extra	25c	2- 1	1-25
7% preferred (s-a)	$3.50	2- 1	1-25
Meier & Frank, common (quar.)	15c	1-29	1-22
Extra	15c	1-29	1-22
Merritt Chapman & Scott—			
6½% preferred (accum.)	$1⅝	3-10	2-15
Metropolitan Storage Warehouse (irregular)	40c	2- 1	1-23
Michigan Central RR. (s-a)	$25	1-30	1-21
Midland Grocery (s-a)	$3	2- 1	1-25
Midland Mutual Life Insurance (quar.)	$2½	2- 1	1-26
Mitchell (J. S.) & Co.	‡$2½	3- 1	2-15
Monroe Chemical Co., $3.50 preferred (quar.)	87½c	4- 1	3- 8
Monsanto Chemical Co., common (quar.)	50c	3- 1	2-10
$4.50 preferred A (s-a)	$2.25	6- 1	5-10
$4.50 preferred B (s-a)	$2.25	6- 1	5-10
$4 preferred C (s-a)	$2	6- 1	5-10
Montreal Loan & Mortgage (quar.)	‡31¼c	3-15	2-28
Monumental Life Insurance Co. (annual)	$1½	1-11	1- 7
Morris Plan Industrial Society (quar.)	$1	3- 1	2-23
Quarterly	$1	6- 1	5-26
Quarterly	$1	9- 1	8-26
Quarterly	$1	12- 1	11-25
Morse Twist Drill & Machine	$1½	2-15	1-28
Motor Finance Corp. (quar.)	25c	2-27	2-13
Muskogee Co., 6% preferred (quar.)	$1½	3- 1	2-15
National Biscuit Co., common	30c	4-15	3-12
7% preferred (quar.)	$1¾	2-27	2- 9
National Dairy Products Corp. (quar.)	20c	4- 1	2-27
National Gypsum Co., $4.50 pfd. (quar.)	$1⅛	3- 3	2-18
National Lead Co., 7% preferred A (quar.)	$1¾	3-15	2-26
National Protective Cos. (quar.)	10c	1-30	1-26
National Union Fire Insurance	$1½	3- 7	2- 8
Extra	$1	3- 7	2- 8
Neisner Brothers, common (quar.)	25c	3-15	2-27
Newport News Shipbuilding & Dry Dock, com.	50c	3- 1	2-13
$5 convertible preferred (quar.)	$1¼	5- 1	4-15
New Amsterdam Casualty (N. Y.) (s-a)	50c	3- 1	2- 1
New England Fund—			
Certificates of beneficial interest (quar.)	15c	1-30	1-22
New England Water Light & Power Assn.—			
6% preferred (quar.)	$1½	2- 1	1-26
New Haven Clock, 6½% preferred (accum.)	$1⅝	2-10	2- 1
New Jersey Zinc Co. (irregular)	50c	3-10	2-19
N. Y. & Queens Elec. Light & Power, common	$1¾	3-13	2-19
$5 non-cumulative preferred (quar.)	$1¼	3- 1	2- 5
Niagara Share (Md.), 6% preferred A (quar.)	$1½	3-24	3-12
Noma Electric Corp. (irregular)	25c	3-10	2-15
Nonquitt Mills	$1	3- 2	1-26
Norfolk & Western Ry., common (quar.)	$2½	3-19	2-27
North American Oil Consolidated (quar.)	15c	2- 5	1-25
Northern Insurance Co. (N. Y.) (s-a)	$1½	2-15	2- 5
Extra	$1	2-15	2- 5
Northwestern Public Service, 7% pfd. (quar.)	$1¾	3- 1	2-19
6% preferred (quar.)	$1½	3- 1	2-19
Okonite Co., 6% preferred (quar.)	$1½	3- 1	2-15
Ontario Mfg. Co.	50c	2-20	2-10
Oswego & Syracuse RR. (s-a)	$2.25	2-20	2- 5
Otis Elevator, common	20c	3-20	2-23
6% preferred (quar.)	$1½	3-20	2-23
Outboard Marine & Mfg. Co.	50c	2-20	2- 5
Oxford Paper Co., $5 preference (accum.)	$1¼	3- 1	2-15
Pacific Finance Corp. of Calif., com. (special)	$5	2-18	2- 8
Pacific Fire Insurance Co. (quar.)	$1.25	2-16	2- 5
Pacific Portland Cement, 6½ pfd. (accum.)	$1	1-29	1-26
Pacolet Mfg., common (quar.)	40c	2-27	2-22
Quarterly	40c	5-31	5-24
7% preferred series A (s-a)	$3½	6-30	6-19
7% preferred series B (s-a)	$3½	6-30	6-19
Parker Rust-Proof Co.	37½c	3- 1	2-10
Parker (S. C.) Co., class A (quar.)	50c	2- 1	1-25
40c preferred (quar.)	10c	2- 1	1-25
Patchogue-Plymouth Mills	$1	2-10	2- 2
Pennsylvania-Central Airlines Corp.—			
$1¼ preferred (quar.)	31¼c	2-27	2-15
Petrolite Corp.	10c	2- 1	1-21
Philadelphia Co., 5% preferred (s-a)	25c	3- 1	2-10
Philadelphia Insulated Wire Co. (irregular)	50c	2-15	2- 1
Pillsbury Flour Mills (quar.)	25c	3- 1	2- 9
Pitney-Bowes Postage Meter (quar.)	10c	2-20	2- 1
Pittsburgh Steel, 5½% prior pfd. (accum.)	$4.12½	3- 1	2-16
Poor & Co., $1.50 cl. A preferred (accum.)	37½c	3- 1	2-15
Princeton Water Co. (N. J.) (quar.)	$1	2- 1	1-20
Quaker State Oil Refining	25c	3-15	2-26
Quincy Market Cold Storage & Warehouse—			
5% preferred (quar.)	$1¼	2- 1	1-21
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	3-11	2-18
Reliance Steel Corp., common	20c	3- 1	2-20
$1½ preferred	37½c	3- 1	2-20
Remington Rand, Inc., common (interim)	25c	4- 1	3-10
$4.50 preferred (quar.)	$1⅛	4- 1	3-10
Republic Drill & Tool, common (quar.)	12½c	2- 1	1-21
Class A (quar.)	12½c	2- 1	1-21
55c convertible preferred (quar.)	13¾c	2- 1	1-21
Republic Natural Gas (s-a)	20c	4-26	4-16
Revere (Paul) Fire Insurance Co. (s-a)	60c	2- 1	1-26
Extra	10c	2- 1	1-26
Rolland Paper Co., common (quar.)	15c	2-15	2- 5
6% preferred (quar.)	$1.50	2-27	2-15
Rose's, Inc., 5, 10 and 25c Stores (quar.)	20c	2- 1	1-20
Russell-Miller Milling Co. (quar.)	$1.00	2- 1	1-25
Sagamore Mfg. Co. (irreg.)	$1½	2- 2	1-26
St. Louis Car Co., 7% preferred (quar.)	$1¾	2- 1	1-27
Savage Arms Corp.	25c	3-10	3- 1
Scotten, Dillon Co. (irregular)	30c	2-15	2- 5
Selby Shoe Co.	25c	3- 5	2-25
Servel, Inc. (quar.)	25c	3- 1	2-11
Shell Transport & Trading (interim)	6d	2- 8	----
Sherwin-Williams Co., common (quar.)	75c	2-15	1-30
5% preferred AAA (quar.)	$1¼	3- 1	2-15
Silverwood Dairies, Ltd., common (s-a)	‡20c	4- 1	2-27
40c cumulative partic. preference (s-a)	‡20c	4- 1	2-27
Sioux City Gas & Electric, common (quar.)	25c	2-10	1-30
7% preferred (quar.)	$1¾	2-10	1-30
Sonotone Corp. (quar.)	5c	3-25	2-27
Soundview Pulp Co., common (quar.)	50c	3- 5	2-15
6% preferred (quar.)	$1½	2-25	2-15
South Bend Lathe Works (irregular)	75c	3- 1	2-15
South Carolina Power, $6 1st pfd. (quar.)	$1½	4- 1	3-15
Stamford Water Co. (quar.)	40c	2-15	2- 5
Standard Oil Co. of California	40c	3-15	2-15
Stouffer Corp., class B	15c	1-30	1-23
Struthers Wells Corp., $1.25 pfd. (accum.)	31¼c	2-15	2- 5
Storkline Furniture Corp. (quar.)	12½c	2-27	2-16
Extra	12½c	2-27	2-16
Swift International Co., Ltd.—			
Dep. receipts (quar.)	50c	3- 1	2-15
Tampa Electric Co., common	40c	2-15	2- 1
Preferred A (quar.)	$1¾	2-15	2- 1
Taylor & Fenn Co. (quar.)	$2	2- 1	1-25
Texas Pacific Coal & Oil (quar.)	10c	3- 2	2- 9
Thompson Products, Inc., common (irreg.)	25c	3-15	2-25
$5 convertible preferred (quar.)	$1¼	4- 1	2-25
Tidewater Associated Oil (quar.)	15c	3- 1	2-10
Tradesmen's Nat'l Bank & Trust (Phila.)—			
Quarterly	$1½	2- 1	1-25
Truax-Traer Coal Co., common	20c	3-10	3- 1
5½% preferred (quar.)	$1⅜	3-15	3- 5
Trunz, Inc. (resumed)	50c	2- 2	2- 2
Tyer Rubber Co., 6% preferred (quar.)	$1½	2-15	2- 5
Union Street Rwy. (New Bedford) (irreg.)	$2	2- 1	1-25
United Biscuit Co. of America, com. (quar.)	25c	3- 1	2-13
5% preferred (quar.)	$1¼	3- 1	2-13
United Chemicals, Inc., $3 pfd. (quar.)	75c	3- 1	2-10
United Distillers of Canada (interim)	10c	2-11	1- 9
United Engineering & Foundry Co., common	50c	3- 9	2-26
7% preferred (quar.)	$1.75	3- 9	2-26
United Gas Corp., $7 preferred (accum.)	$2.75	3- 1	2- 8
United Gas Improvement Co., common	10c	3-31	2-26
$5 preferred (quar.)	$1.25	3-31	2-26
United Life & Accident Insurance (N. H.)—			
Annual	$1	2-10	2- 5
United Shoe Machinery (special)	62½c	2-25	2- 2
United States Fire Insurance (N. Y.) (quar.)	50c	2- 1	1-23
United States Pipe & Foundry Co.—			
Quarterly	50c	3-20	2-27*
Quarterly	50c	6-19	5-31*
Quarterly	50c	9-20	8-31*
Quarterly	50c	12-20	11-30*
U. S. Plywood Corp., $1½ conv. pfd. (quar.)	37½c	2-27	2-13
United States Steel Corp., common	$1.00	3-20	2-19
7% preferred (quar.)	$1.75	2-20	1-29
United Wallpaper Factories, 6% pfd. (quar.)	$1½	3- 1	2-19
Universal Insurance Co. (quar.)	10c	3- 1	2-15
Upper Canada Mines, Ltd. (interim)	‡2½c	2-27	2-12
Upressit Metal Cap Corp. (accum.)	$2	3-11	3- 1
U. S. Playing Card (quar.)	50c	4- 1	3-16
Extra	50c	4- 1	3-16
Vanadium-Alloys Steel	$1	3- 2	2-11
Van Sciver (J. B.) Co.—			
Class A preferred (quar.)	$1¼	1-15	1- 4
Class B preferred (quar.)	26c	1-15	1- 4
7% class C preferred (quar.)	$1¾	1-15	1- 4
Virginia Coal & Iron Co. (quar.)	$1	3- 1	2-18
Waite Amulet Mines (interim)	15c	3-10	2-13
Walker Manufacturing Co., $3 pfd. (quar.)	75c	2- 1	1-21
Warren Foundry & Pipe (quar.)	50c	3- 1	2-15
Wayne Pump Co. (quar.)	50c	4- 1	3-19
Webster & Atlas Nat'l Bank (Boston) (s-a)	$1	1-30	1-27
Weill (Raphael) & Co. (annual)	$3	1-28	1-22
Extra	$6	1-28	1-22
Wentworth Mfg. Co., $1 conv. pfd. (quar.)	25c	2-15	2- 1
Wesson Oil & Snowdrift, $4 conv. pfd. (quar.)	$1	3- 1	2-15
Westvaco Chlorine Products (quar.)	35c	3- 5	2-10
Westinghouse Electric & Mfg., com. (irreg.)	$1	2-26	2- 9
7% participating preferred	$1	2-26	2- 9
Wickwire Spencer Steel (irreg.)	50c	3- 1	2-15
Winters & Crampton, 75c conv. pfd. (quar.)	18¾c	2-15	1-30
Yellow Truck & Coach, common	25c	4- 1	3-11
Class B	25c	4- 1	3-11
7% preferred (quar.)	$1¾	4- 1	3-11
Youngstown Sheet & Tube, common	50c	3-15	2-13
5½% preferred A (quar.)	$1⅜	4- 1	3- 1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams-Millis Corp.	25c	2- 1	1-22
Agnew Surpass Shoe Stores, com. (s-a)	‡40c	3- 1	2-15
7% preferred (quar.)	‡$1¾	4- 1	3-15
Alabama Power Co., $5 preferred (quar.)	$1¼	2- 1	1-22
Aloe (A. S.) Co. (quar.)	50c	2- 1	1-20
Aluminium, Ltd., common (quar.)	‡$2	3- 5	2-17
6% pfd. (quar.) (payable in U. S. funds)	$1½	3- 1	2-10
Amalgamated Sugar, 5% preferred (quar.)	12½c	2- 1	1-16
Amerada Petroleum Corp. (quar.)	50c	1-30	1-15
American Barge Line	15c	2- 1	1-18
American Book Co. (irregular)	25c	2- 1	1-22
American Can Co. (quar.)	75c	2-15	1-21*
American Chicle Co. (quar.)	$1	3-15	3- 1
American Discount (Ga.), $2 pfd. (s-a)	$1	2- 1	1-20
American Equitable Assurance (N. Y.) (s-a)	50c	2- 1	1-20
American Envelope Co., 7% pfd. A (quar.)	$1¾	3- 1	2-25
7% preferred A (quar.)	$1¾	6- 1	5-25
7% preferred A (quar.)	$1¾	9- 1	8-25
7% preferred A (quar.)	$1¾	12- 1	11-25
American Export Lines, 5% preferred (quar.)	$1¼	2-15	2- 8
American General Corp., $2 pfd. (quar.)	50c	3- 1	2-11
$2.50 preferred (quar.)	62½c	3- 1	2-11
$3 preferred (quar.)	75c	3- 1	2-11
American Home Products (monthly)	20c	2- 1	1-16*
American Light & Traction, com. (quar.)	30c	2- 1	1-15
6% preferred (quar.)	37½c	2- 1	1-15
American Nat'l Bank & Trust Co. (Chicago)—			
Semi-annually	$2	4-15	4-14
American Smelting & Refining	50c	3- 3	2- 5
American Stores Co.	25c	4- 1	2-20
American Stove (quar.)	30c	2- 1	1-22
American Sugar Refining, com. (year-end)	$1½	2- 2	1- 5*
American Thermos Bottle, common A (quar.)	50c	2- 1	1-20
American Viscose Corp., common	50c	2- 1	1-18
5% preferred (quar.)	$1¼	2- 1	1-18
Amoskeag Co., common (s-a)	75c	7- 6	6-19
$4.50 preferred (s-a)	$2.25	7- 6	6-19
Anchor Post Fence Co., com. (initial)	15c	1-30	1-20
6% preferred (quar.)	$1½	1-30	1-20
$5 preferred (quar.)	$1¼	1-30	1-20
Anglo-Canadian Telephone, 5½% pfd. (quar.)	‡68¾c	2- 1	1-15
Appalachian Electric Pwr., 4½% pfd. (quar.)	$1⅛	2- 1	1-12
Appleton Co., common (irregular)	60c	2- 1	1-20
7% convertible preferred (final)	$1¾	2- 1	1-20
Arrow Distillers, Inc. (Mich.)	5c	2- 2	1-26
Asbestos Mfg., $1.40 conv. pfd. (accum.)	70c	2-10	2- 1
Associated Insurance Fund (s-a)	15c	1-30	1-18
Extra	10c	1-30	1-18
Associated Telephone Co., Ltd.—			
$1.25 preferred (quar.)	31¼c	2- 1	1-15
Atchison Topeka & Santa Fe, common	$1½	3- 2	1-29
5% non-cumulative preferred (s-a)	$2½	2- 1	12-31
Atlanta & Charlotte Air Line Ry. (s-a)	$4½	3- 1	2-20
Atlantic City Electric, 6% pfd. (quar.)	$1½	2- 1	1-12
Atlantic Macaroni, Inc.	$1	2-15	2-11
Atlantic Rayon Corp.—			
$2.50 prior preference (quar.)	62½c	2- 1	1-22
Atlantic Refining Co., 4% pfd. A (quar.)	$1	2- 1	1- 5
Atlas Plywood Corp., common	30c	2- 1	1-22
$1.25 preferred (quar.)	31c	2- 1	1-22
Atlas Powder Co., 5% conv. pfd. (quar.)	$1¼	2- 1	1-20
Ault & Wiborg Proprietary—			
5½% preference (quar.)	‡$1⅜	2- 1	1-15
Avondale Mills (monthly)	7c	2- 1	1-15
Baltimore American Insurance (s-a)	10c	2-15	2- 1
Extra	10c	2-15	2- 1
Bangor Hydro-Electric (quar.)	30c	2- 1	1-11

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Name of Company	Per share	When Payable	Holders of Rec.
Bank of Montreal (quar.)	‡$1½	3- 1	1-30
Bank of Toronto (quar.)	‡$2½	3- 1	2-15
Barnsdall Oil Co. (quar.)	15c	3-10	2-15
Bathurst Power & Paper, class A (quar.)	‡25c	3- 1	2- 5
Bayside National Bank (N. Y.) (s-a)	25c	2- 1	1- 6
Extra	75c	2- 1	1- 6
Bayuk Cigars, Inc.	37½c	3-15	2-28
Belding-Corticelli, Ltd. (extra)	‡$2	3- 1	2-15
Benson & Hedges, $2 convertible pfd. (quar.)	50c	2- 1	1-20
Berens River Mines, Ltd. (interim)	‡3c	3-10	2-19
Bertram (John) & Sons (s-a)	‡15c	2-15	1-31
Extra	‡5c	2-15	1-31
Best & Co. (quar.)	40c	1-30	1-23
Extra	40c	1-30	1-23
Birtman Electric Co., common (quar.)	25c	2- 1	1-15
$7 preferred (quar.)	$1¾	2- 1	1-15
Blauner's, Inc. (Phila.), com. (irregular)	40c	2-15	2- 1
$3 preferred (quar.)	75c	2-15	2- 1
Blue Ribbon Corp., 5% preferred (quar.)	‡62½c	2- 1	1-21
Bohack (H. C.), 1st preferred (accum.)	$1	2-15	1-29
Bon Ami Co., class A (quar.)	$1	1-30	1-16
Class B (quar.)	62½c	1-30	1-16
Bourjois, Inc., $2.75 preferred (quar.)	68¾c	2-15	2- 1
Boston Edison Co. (quar.)	50c	2- 1	1-11
Boston Fund, Inc. (quar.)	16c	2-20	1-29
Boulevard Bank (Forest Hills, N. Y.) (s-a)	75c	2- 1	1-18
Bourne Mills	$1	2- 1	1-18
Bower Roller Bearing	50c	3-20	3- 9
Bowser (S. F.) & Co., 50c 1st preferred	25c	2- 1	1-15
Brager-Eisenberg, Inc. (extra)	$3	1-30	1-27
Brewing Corp. of America (quar.)	50c	3-10	2-25
British-American Tobacco, 5% pfd. (interim)	2½%	3-31	----
Ord. reg. (final of 4d and interim of 10d)	----	3-31	----
British Columbia Packers (irregular)	‡75c	3-15	2-27
British Columbia Telephone—			
6% 2nd preferred (quar)	‡$1½	2- 1	1-16
Broadway Department Stores, common	25c	2- 1	1-20
5% preferred (quar.)	$1¼	2- 1	1-20
Bronxville Trust Co. (N. Y.) (quar.)	$1	2- 1	1-23
Brown Fence & Wire, class A	$1	3- 5	2-23
Buckeye Steel Castings, 6% pfd. (quar.)	$1½	2- 1	1-22
Bullock Fund, Ltd., common	15c	2- 1	1-15
5% preferred (quar.)	$1¼	2- 1	1-12
Bunte Brothers 5% preferred (quar.)	$1¼	3- 1	2-22
Burroughs Adding Machine (quar.)	15c	3- 5	1-29
Byers (A. M.) Co., 7% preferred, representing the quarterly dividend of $1.75 due Feb. 1, 1943, and interest thereon	$1.8156	2- 1	1-16
Cadwell Linen Mills, Ltd., com. (initial)	‡25c	2- 1	1-15
1st preferred (quar.)	‡38c	2- 1	1-15
2nd preferred (quar.)	‡20c	2- 1	1-15
Calgary Power Co., Ltd., 6% pfd. (quar.)	‡$1½	2- 1	1-15
California Electric Power, $3 pfd. (quar.)	75c	2- 1	1-15*
California Packing Corp., common (quar.)	37½c	2-15	1-30
5% preferred (quar.)	62½c	2-15	1-30
5% preferred (quar.)	62½c	2-15	1-30
California-Western States Life Insurance	$1½	2- 1	1-19
Canada Southern Ry. (s-a)	$1½	2- 1	12-28
Canada Starch, Ltd., 7% preferred (s-a)	‡$3½	2-15	2- 8
Canadian Bank of Commerce (quar.)	‡$1½	2- 1	12-31
Canadian Breweries, $3.40 pfd. (quar.)	‡85c	4- 1	2-27
Canadian Bronze, common (quar.)	‡37½c	2- 1	1-11
Extra	‡50c	2- 1	1-11
5% preferred (quar.)	‡$1¼	2- 1	1-11
Canadian Converters, Ltd. (quar.)	‡50c	1-30	12-28
Canadian Investment Fund, Ltd.—			
Special shares (quar.)	‡4c	2- 1	1-15
Ordinary shares (quar.)	‡4c	2- 1	1-15
Canadian Investors Corp., Ltd. (quar.)	‡10c	2- 1	1-18
Canadian Oil Cos. (quar.)	‡25c	2-15	2- 1
Canadian Pac. Ry., 4% non-cum. pfd. (s-a)	2%	2- 1	1- 1
Carolina Insurance (s-a)	65c	2- 1	1-21
Extra	5c	2- 1	1-21
Celotex Corp., common (quar.)	12½c	2- 6	1-28
5% preferred (quar.)	$1¼	2- 6	1-28
Central Arizona Light & Power—			
$7 preferred (quar.)	$1¾	2- 1	1-15
$6 preferred (quar.)	$1½	2- 1	1-15
Central Foundry Co., 5% conv. pfd. (quar.)	$1¼	3- 1	2-16
Central Hudson Gas & Electric	17c	2- 1	12-31
Central National Bank (Cleveland)	20c	2- 1	1-23
Central Nat'l Bank (Mineola, N. Y.) (annual)	$1	2- 1	1-12
Central New York Power, 5% pfd. (quar.)	$1¼	2- 1	1- 8
Central Power & Light (Mass.)—			
6% preferred (accum.)	$1½	2- 1	1-15
7% preferred (accum.)	$1¾	2- 1	1-15
Century Ribbon Mills, 7% pfd. (quar.)	$1¾	3- 1	2-20
Century Shares Trust (irregular)	45c	2- 1	1-22
Cerro de Pasco Copper Corp.	$1	2- 1	1-16
Chain Belt Co.	25c	2-25	2-10
Chain Store Investment, $6½ pfd. (quar.)	$1⅝	2- 1	1-15
Chain Store Real Estate Trust (Mass.)—			
Quarterly	20c	2- 1	1-20
Extra	20c	2- 1	1-20
Champion Paper & Fibre, common (quar.)	25c	3-15	2-27
6% preferred (quar.)	$1½	4- 1	3-15
Chase National Bank (N. Y.) (s-a)	70c	2- 1	1-16*
Chefford Master Manufacturing	5c	12-15	12-15
Cherry-Burrell Corp., common	20c	1-30	1-26
5% preferred (quar.)	$1¼	1-30	1-26
Chesapeake Corp. of Virginia	15c	2-15	2- 5
Chickasha Cotton Oil Co. (quar.)	25c	4-15	3-17
Quarterly	25c	7-15	6-16
Quarterly	25c	10-15	9-15
Cincinnati New Orleans & Texas Pacific Ry.—			
5% preferred (quar.)	$1¼	3- 1	2-15
5% preferred (quar.)	$1¼	6- 1	5-15
5% preferred (quar.)	$1¼	9- 1	8-16
5% preferred (quar.)	$1¼	12- 1	11-15
City Ice & Fuel, 6½% preferred (quar.)	$1⅝	3- 1	2-15
City National Bank & Trust Co. (Chicago)—			
Quarterly	$1	2- 1	1-20
Quarterly	$1	5- 1	4-20
City Nat'l Trust & Savings Bank (L. A.) (s-a)	25c	2- 1	1-22
City of New York Insurance Co. (irregular)	50c	2- 1	1-15
Cleveland Cinc. Chicago & St. Louis—			
Common (s-a)	$5	1-30	1-21
5% preferred (quar.)	$1¼	1-30	1-21
Cleveland Tractor Co. (irregular)	37½c	2-25	2-10
Clinchfield Coal, 7% pfd. (accum.)	$1¾	2- 1	1-25
Cochenour Willans Gold Mines (interim)	‡3c	2-16	1-25
Cockshutt Plow Co., Ltd., common (s-a)	‡25c	6- 1	5-15
Colgate-Palmolive-Peet, common (quar.)	12½c	2-15	1-26
$4.25 preferred (quar.)	$1.06¼	3-31	3-12
Colorado Fuel & Iron Corp. (quar.)	25c	2-28	2-10
Columbia Gas & Elec. Corp.—			
5% cum. preference (quar.)	$1¼	2-15	1-20
Cum. preferred 5% series (quar.)	$1¼	2-15	1-20
Cum. 6% preferred series A (quar.)	$1½	2-15	1-20
Columbia Pictures, $2.75 conv. pfd. (quar.)	68¾c	2-15	2- 1
Columbus & Southern Ohio Electric—			
6½% preferred (quar.)	$1.62	2- 1	1-15
Commoil, Ltd. (interim)	‡1c	2-27	2-12
Commonwealth Edison Co. (quar.)	35c	2- 1	1-15
Commonwealth International Corp. (quar.)	‡4c	2-15	1-15
Concord (N. H.) Gas, 7% pfd. (accum.)	75c	2-15	1-29
Conduits National Co. (interim)	25c	2- 1	1-23
Connecticut Lt. & Power, $2.20 pfd. (quar.)	55c	3- 1	2- 5
$2.40 preferred (quar.)	60c	3- 1	2- 5
Conn. & Passumpsic River RR., com. (s-a)	$3	2- 1	1- 1
6% preferred (s-a)	$3	2- 1	12-31
Connecticut River Power, 6% pfd. (quar.)	$1½	3- 1	2-15
Consolidated Cigar Corp. 7% pfd. (quar.)	$1¾	3- 1	2-15
6½% preferred (quar.)	$1⅝	2- 1	1-15
Consolidated Edison Co. (N. Y.)—			
$5 preferred (quar.)	$1¼	2- 1	12-31
Consolidated Chemical Industries, Inc.—			
$1.50 partic. pfd. class A (quar.)	37½c	2- 2	1- 4
Class B (quar.)	37½c	2- 2	1- 4
Consolidated Oil Corporation (quar.)	12½c	2-15	1-15
Consolidated Laundries Corp.—			
$7.50 preferred (quar.)	$1⅞	2- 1	1-15
Container Corp. of America	25c	2-20	2- 5
Continental-Illinois Nat'l Bank & Trust (Chicago)	$2	2- 1	1-20
Corn Exchange Bank & Trust Co. (N. Y.)—			
Quarterly	60c	2- 1	1-22
Cresson Consolidated Gold Mining & Milling (quar.)	1c	2-15	1-30
Crowell-Collier Publishing, 7% pfd. (s-a)	$3½	2- 1	1-23
Crown Drug Co., 7% preferred (quar.)	43¾c	2-15	2- 5
Crum & Forster, 8% preferred (quar.)	$2	3-31	3-18
Cudahy Packing, 6% preferred (accum.)	$3	1-30	1-25
7% preferred (accum.)	$3½	1-30	1-25
Culver & Port Clinton RR. (s-a)	10c	2-16	1-22
Semi-annually	10c	8-16	7-22
Cuneo Press, Inc., common	37½c	2- 1	1-20
4½% preferred (quar.)	$1⅛	3-15	3- 1
Dairy Corp of Canada, 5% pfd. (init. quar.)	‡$1¼	4- 1	3-15
Dallas Power & Light, 7% pfd. (quar.)	$1¾	2- 1	1-16
$6 preferred (quar.)	$1½	2- 1	1-16
Dallas Railway & Terminal, 7% pfd. (quar.)	$1¾	2- 1	1-22
Davenport Water, 5% pfd. (quar.)	$1¼	2- 1	1-11
Dayton Rubber Mfg., common (quar.)	25c	2-10	1-25
$2 cumulative preferred A (quar.)	50c	2-10	1-25
Dennison Mfg., 8% debenture (quar.)	$2	2- 1	1-20
6% convertible prior preferred (quar.)	75c	2- 1	1-20
Deposited Insurance Shares A (irregular)	3¼c	2- 1	1- 2
Derby Oil & Refining Corp., $4 pfd. (accum.)	$2	2-15	2- 1
Diamond Match Co., 6% partic. pfd. (s-a)	75c	3- 1	2-10
Diamond Shoe Corp.	10c	2- 1	1-20
Distillers Co., Ltd., ordinary regis. (interim)	6¼%	2- 1	12-17
Distillers Corp.-Seagrams, Ltd.—			
5% pfd. (quar.) (payable in U. S. funds)	$1¼	2- 1	1-15
Dividend Shares, Inc. (irregular)	2c	2- 1	1-15
Dixie Vortex Co., class A (quar.)	62½c	4- 1	3-10
Domestic Finance Corp., com. (reduced)	15c	2- 1	1-25
$2 cumulative preferred (quar.)	50c	2- 1	1-25
Dominion Bank of Canada (quar.)	‡$2	2- 1	1-15
Dominion Bridge Co. Ltd. (quar.)	‡30c	2-25	1-30
Dominion-Scottish Investments, Ltd.—			
5% preferred (accum.)	‡50c	3- 1	2-22
Dominion Tar & Chemical, 5½% pfd. (quar.)	$1⅜	2- 1	1-15
Dover & Rockaway RR. (s-a)	$3	4- 1	3-31
Dow Chemical Co., common	75c	2-15	2- 1
5% preferred (quar.)	$1¼	2-15	2- 1
Dun & Bradstreet, Inc. (quar.)	37½c	3-10	2-17
Duplan Corp., 8% preferred (quar.)	$2	4- 1	3-15
Eastern Shore Public Service, $6 pfd. (quar.)	$1½	3- 1	2-10
$6.50 preferred (quar.)	$1⅝	3- 1	2-10
Eastern Steel Products, Ltd. (quar.)	‡25c	3- 1	2-15
Eaton Manufacturing Co. (quar.)	75c	2-20	2- 5
Electric Bond & Share, $5 pfd. (quar.)	$1¼	2- 1	1- 6
$6 preferred (quar.)	$1½	2- 1	1- 6
Employers Group Associates (quar.)	25c	1-30	1-16
Extra	25c	1-30	1-16
Eppens & Smith Co., Inc. (s-a)	$2	2- 1	1-26
Erie & Kalazamoo RR. (s-a)	$1½	2- 1	1-26
Eureka Pipe Line	$1	2- 1	1-15
Faber Coe & Gregg, 7% pfd. (quar.)	$1¾	2- 1	1-20
Fairbanks Co., common (irregular)	10c	2- 1	1-25
6% preferred (quar.)	$1½	2- 1	1-25
Falstaff Brewing Corp., 6% preferred (s-a)	3c	4- 1	3-18
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	$2½	4- 1	3-12
Federal Bake Shops (quar.)	25c	3-31	3-15
Federal Mogul Corp. (quar.)	25c	3-15	3- 5
Federated Department Stores—			
4½% convertible preferred (quar.)	$1.06¼	1-30	1-20
Fibreboard Products, 6% prior pfd. (quar.)	$1½	2- 1	1-16
Fidelity & Deposit Co. of Md. (quar.)	$1	1-30	1-19
Fidelity-Philadelphia Trust Co. (quar.)	$2	2-15	1-30
Fidelity Union Trust (Newark, N. J.) (s-a)	60c	2- 1	1-22
Field (Marshall) & Co. (quar.)	20c	1-31	1-15
Firestone Tire & Rubber com. (increased)	37½c	2-20	1- 9
First Boston Corp. (irregular)	$1	1-30	1-23
First National Bank (Hartford) (quar.)	$1½	4- 1	3-20
First National Bank (Mt. Vernon, N. Y.)—			
Quarterly	25c	4- 1	3-31
First National Bank of Pittsburgh (quar.)	$2	4- 1	3-31
First National Bank of St. Louis (quar.)	40c	2-23	2-27
Foote Bros. Gear & Machinery Corp., com.	50c	2- 1	1-20
60c convertible preferred	15c	2- 1	1-20
Fort Pitt Bridge Works	25c	3- 1	2- 1
Foster Wheeler Corp.—			
6% prior preferred (quar.)	37½c	4- 1	3-15
6% prior preferred (quar.)	37½c	7- 1	6-15
6% prior preferred (quar.)	37½c	10- 1	9-15
Franklin Fire Insurance of Phila. (s-a)	50c	2- 1	1-20
Extra	20c	2- 1	1-20
Froedtert Grain & Malting Co. (quar.)	20c	2- 1	1-15
$1.20 preferred (quar.)	30c	2- 1	1-10
Fulton Industrial Securities, com. (irreg.)	5c	2- 1	1-15
$3½ preferred (quar.)	87½c	2- 1	1-15
Gabriel Co. (irregular)	10c	2-25	2-11
Gardner-Denver Co., $3 conv. pfd. (quar.)	75c	2- 1	1-20
General Baking Co. (irregular)	15c	2- 1	1-20
General Cable Corp., 7% pfd. (accum.)	$1¾	2- 1	1-25
General Cigar Co., common (quar.)	25c	3-15	2-13
7% preferred (quar.)	$1¾	3- 3	2-13
General Foods Corp., common (quar.)	40c	2-15	1-25
$4.50 preferred (quar.)	$1⅛	2- 1	1-11
General Metals Corp. (s-a)	40c	2-15	1-30
General Mills, Inc. (quar.)	$1	2- 1	1- 8*
General Motors Corp., $5 preferred (quar.)	$1¼	2- 1	1-11
General Shoe Corp.	25c	1-30	1-15
Georgia Home Insurance (s-a)	50c	2- 1	1-20
Extra	15c	2- 1	1-20
Gibraltar Fire & Marine Insurance	50c	3- 1	2-15
Gillette Safety Razor $5 preferred (quar.)	$1¼	2- 1	1- 2
Globe & Republic Insurance Co. of Amer.—			
Semi-annually	25c	2- 1	1-20
Goodyear Tire & Rubber Co., com. (irreg.)	50c	3-15	2-15
$5 convertible preferred (quar.)	$1¼	3-15	2-15
Gordon & Belyea class A (quar.)	‡$2	2- 1	1-21
Class B (quar.)	‡40c	2- 1	1-21
Gosnold Mills, 5% prior preferred (s-a)	62½c	5-15	----
Gotham Hosiery, 7% pfd. (quar.)	$1¾	2- 1	1-14
Grace National Bank of N. Y. (s-a)	$3	3- 1	2-25
Granby Consol. Mng., Smelt. & Pow. (quar.)			
Payable in U. S. curr. less Canadian tax	15c	3- 1	2-11
Grandview Mines (s-a)	1c	2- 1	12-31
Graton & Knight, 7% preferred (quar.)	$1¾	2-15	2- 5
Great Lakes Dredge & Dock (quar.)	25c	2-15	1-29
Extra	25c	2-15	1-29
Hale Bros. Stores (quar.)	25c	3-15	3- 3
Hanna (M. A.) Co., common	25c	3-12	3- 5
$5 preferred (quar.)	$1¼	3- 2	2-15
Harris (A.) Co., 7% preferred (quar.)	$1¾	2- 1	1-25
Hartford Electric Light Co. (quar.)	68¾c	2- 1	1-15
Hartford Times, 5½% preferred (quar.)	68¾c	2- 2	1-15
Hat Corp. of America, 6½% pfd. (quar.)	$1⅝	2- 1	1-14
Hearn Dept. Store, 6% pfd. (accum.)	$3	1-30	1-28
6% preferred (quar.)	75c	1-30	1-28
Hedley Mascot Gold Mines (quar.)	‡2c	2-15	1-23
Hercules Powder Co., 6% pfd. (quar.)	$1½	2-15	2- 4
Hershey Chocolate Corp., common (quar)	75c	2-15	1-25
Extra	$1	2-15	1-25
$4 convertible, preferred	$1	2-15	1-25
Higgins Industries, 6% preferred (quar.)	30c	2- 1	1-17
Hires (Charles E.) Co. (quar.)	30c	3- 1	2-15
Holly Sugar Corp., common (quar.)	25c	2- 1	1-15
7% preferred (quar.)	$1¾	2- 1	1-15
Home Insurance Co. (N. Y.) (s-a)	60c	2- 1	1-15
Extra	20c	2- 1	1-15
Homestead Fire Insurance (Balt.) (irreg.)	25c	2- 1	1-20
Honey Dew, Ltd. (quar.)	‡50c	4- 1	3-15
Hooker Electrochemical (quar.)	40c	2-27	2-13
Hormel (Geo. A.) common (quar.)	50c	2-15	1-30
6% preferred (quar.)	$1½	2-15	1-30
Horn (A. C.) 6% non-cum. pfd. (quar.)	45c	3- 1	2-15
7% non-cum. partic. preferred (quar.)	8¾c	3- 1	2-15
Horn & Hardart common (reduced quar.)	40c	2- 1	1-12
Horne (Joseph), 6% preferred (quar.)	$1½	2- 1	1-23
Houston Light & Power, common (monthly)	30c	2- 1	1-15
7% preferred (quar.)	$1¾	2- 1	1-15
$6 preferred (quar.)	$1½	2- 1	1-15
Hummel-Ross Fibre, 6% preferred (quar.)	$1½	3- 1	----
Hussman-Ligonier Co. common (quar.)	15c	2- 1	1-25
Hydro-Electric Securities, 5% pfd. B (s-a)	25c	2- 1	1-15
Idaho Power, $6 preferred (quar.)	$1½	2- 1	1-15
7% preferred (quar.)	$1¾	2- 1	1-15
Imperial Bank of Canada (quar.)	‡$2	2- 1	12-31
Indiana Associates Telephone, $5 pfd. (quar.)	$1¼	2- 1	1-11
Institutional Securities, Ltd.—			
Insurance Group Shares	.0265c	2- 1	12-31
Interchemical Corp., common	40c	2- 1	1-21
6% preferred (quar.)	$1½	2- 1	1-21
Inter-City Baking, Ltd. (irregular)	‡$1	1-30	1-20
International Harvester Co., 7% pfd. (quar.)	$1¾	3- 1	2- 5
International Machine Tool Corp.	25c	2- 1	1-15
International Metal Industries—			
6% preference (accum.)	‡$1½	2- 1	1-15
6% preference A (accum.)	‡$1½	2-1	1-15
International Nickel of Canada—			
7% preferred (quar.)	$1.75	2- 1	1- 2
7% preferred ($5) (quar.)	8¾c	2- 1	1- 2
International Safety Razor, class A (quar.)	60c	3- 1	2-19
International Utilities Corp.—			
$3.50 prior preferred (quar.)	87½c	2- 1	1-21
Interstate Department Stores—			
7% preferred (quar.)	$1¾	2- 1	1- 8
Ironrite Ironer Co., common (irregular)	10c	2- 1	1-15
8% preferred (quar.)	20c	2- 1	1-15
Jantzen Knitting Mills common	10c	2- 1	1-15
5% preferred (quar.)	$1¼	2- 1	1-15
Jewel Tea Co., 4¼% preferred (quar.)	$1.06¼	2- 1	1-18
Kalamazoo Stove & Furnace (quar.)	15c	2- 1	1-20
Kellogg Switchboard & Supply—			
Common (irregular)	10c	1-30	1- 5
5% preferred (quar.)	$1¼	1-30	1- 5
Kentucky Utilities, 7% junior pfd. (quar.)	87½c	3- 3	2- 1
Kings County Trust Co. (N. Y.) (quar.)	$20	2- 1	1-25
Klein (D. Emil) & Co., 5% pfd. (quar.)	62½c	2- 1	1-20
Knickerbocker Fund (quar.)	8c	2-20	1-20
Knickerbocker Insurance (N. Y.) (s-a)	25c	2- 1	1-20
Kokomo Water Works, 6% pfd. (quar.)	$1½	2- 1	1-11
Kroger Grocery & Baking common (quar.)	50c	3- 1	2- 5
6% preferred (quar.)	$1½	4- 1	3-13
7% 2nd preferred (quar.)	$1¾	2- 1	1-15
7% 2nd preferred (quar.)	$1¾	5- 1	4-17
Lamaque Gold Mines, Ltd. (interim)	‡10c	2- 1	1- 8
Lane Bryant, 7% preferred (quar.)	$1¾	2- 1	1-14
Lansing Company (quar.)	30c	2-15	2-15
Le Tourneau (R. G.), common (quar.)	25c	3- 1	2- 9
$4½ convertible preferred (quar.)	$1⅛	3- 1	2- 9
Lebanon Valley Gas, 6% pfd. (quar.)	75c	2- 1	1-15
Lee Rubber & Tire Corp.	75c	2- 1	1-15*
Lehigh Portland Cement common (quar.)	37½c	2- 1	1-14
4% preferred (quar.)	$1	4- 1	3-13
Leitch Gold Mines (quar.)	‡2c	2-15	1-30
Extra	‡1c	2-15	1-30
Lerner Stores, 4½% preferred (quar.)	$1⅛	2- 1	1-20
Liberty Loan Corp., $3.50 preferred (quar.)	87½c	2- 1	1-21
Liggett & Myers Tobacco, common (quar.)	75c	3- 1	2- 9
Class B (quar.)	75c	3- 1	2- 9
Lincoln Alliance Bank & Trust (Rochester, N. Y.) common (quar.)	37½c	2- 1	1-20
4% convertible preferred (quar.)	50c	2- 1	1-20
Lincoln Printing Co., $3.50 pfd. (accum.)	25c	2- 1	1-22
Link Belt Co., common (quar.)	50c	3- 1	2- 5
6½% preferred (quar.)	$1⅝	4- 1	3-15
Lionel Corp. (quar.)	15c	2-27	2-11
Extra	15c	2-27	2-11
Liquid Carbonic, 4½% preferred A (quar.)	$1.12½	2- 1	1-15
Lit Brothers, 6% preferred (accum.)	$1½	2- 1	1-20
Lockwood Company (irregular)	50c	2- 1	1- 9
Loew's Boston Theatres (quar.)	15c	2- 1	1-23
Extra	10c	2- 1	1-23
Loose-Wiles Biscuit (quar.)	25c	2- 1	1-23*
Lord & Taylor, 6% 1st preferred (quar.)	$1½	3- 1	2-17
8% 2nd preferred (quar.)	$2	3- 1	2-17
Louisville Henderson & St. Louis Ry.—			
Common (s-a)	$4	2-15	2- 1
5% non-cum. preferred (s-a)	$2½	2-15	2- 1
Louisville & Nashville RR. (irregular)	$2	3- 3	2- 1
Louisiana Power & Light, 6% pfd. (quar.)	$1½	2- 1	1-15
Lukens Steel Co. (irregular)	25c	2-16	2- 1
Luzerne Co. Gas & Elec., 5¼% pfd. (quar.)	$1.31¼	2-1	1-15
Lynch Corporation	50c	2-15	2- 5
Madison Square Garden Corp.	25c	2-26	2-15
Magnin (I.) Co., 6% preferred (quar.)	$1½	2-15	2- 5
6% preferred (quar.)	$1½	5-15	5- 5
6% preferred (quar.)	$1½	8-14	8- 5
6% preferred (quar.)	$1½	11-15	11- 5
Marathon Paper Mills Common	50c	2-10	1-30
Marine Bancorporation (Seattle)—			
Fully participating (quar.)	30c	2- 1	1-20
Initial stock (quar.)	30c	2- 1	1-20
Marshall Field & Co.—			
See Field (Marshall) & Co.			
Massachusetts Bonding & Insurance Co.—			
Quarterly	87½c	2- 5	1-28
Massawippi Valley RR. (s-a)	$3	2- 1	12-31
Maytag Co., $6 1st preferred (quar.)	$1½	2- 1	1-15
$3 preferred (accum.)	25c	2- 1	1-15
McCall Corp. (quar.)	35c	2- 1	1-15
McCrory Stores Corp., 5% pfd. (quar.)	$1¼	2- 1	1-20
McGraw Electric Co. (reduced quar.)	25c	2- 1	1-21
McIntyre Porcupine Mines (quar.)	‡55½c	3- 1	2- 1
Quarterly	‡55½c	6- 1	5- 1
McLellan Stores Co., common	40c	1-30	1-25
6% preferred (quar.)	$1½	1-30	1-25
Meadville Telephone (quar.)	37½c	2-15	1-31
Melchers Distilleries, Ltd., 6% participating preferred (quar.)	130c	2-15	2- 1
Melville Shoe Corp. common (quar.)	50c	2- 1	1-15
5% preferred (quar.)	$1¼	2- 1	1-15
Mercantile Acceptance Corp. of Calif.—			
5% preferred (quar.)	25c	3- 5	3- 1
5% preferred (quar.)	25c	6- 5	6- 1
5% preferred (quar.)	25c	9- 5	9- 1
6% preferred (quar.)	30c	3- 5	3- 1
6% preferred (quar.)	30c	6- 5	6- 1
6% preferred (quar.)	30c	9- 5	9- 1
Mercantile Stores, 7% preferred (quar.)	$1¾	2-15	1-30
Merchants & Mfrs. Insurance (N. Y.) (s-a)	20c	2- 1	1-20
Merchants Nat'l Bank of Chicago (s-a)	$3	7- 8	6-20
Michigan Bakeries common (irregular)	15c	2- 1	1- 6
$1 non-cumul. prior preferred quar.)	25c	2- 1	1- 6
7% preferred (quar.)	$1¾	2- 1	1- 6
Midwest Piping & Supply (irregular)	35c	2-18	2- 8
Mid-West Rubber Reclaiming (quar.)	50c	2- 1	1-20
Miller & Hart, $1 prior pfd. (irregular)	50c	3-12	3- 2
Mine Hill & Schuylkill Haven RR. (s-a)	$1	2- 1	1-15
Minneapolis-Moline Power Implement—			
$6.50 convertible preferred (accum.)	$1⅝	2-15	2- 3
Mississippi Power & Light, $6 pfd. (quar.)	$1½	2- 1	1-15
Moline Pressed Steel, class A partic. (quar.)	2¼c	2- 1	1-15
Monroe Loan Society, class A	5c	2- 2	1-20
Montana Power Co., $6 pfd. (quar.)	$1½	2- 1	1-11
Montreal Light, Heat & Power (quar.)	138c	1-30	12-31
Moody's Investors Service—			
$3 participating preferred (quar.)	75c	2-15	2- 1
Moore Drop Forging—			
6% non-cumulative A (quar.)	$1½	2- 1	1-20
Morrell (John) & Co. (quar.)	25c	1-30	1-15
Morris (Philip) & Co., 4¼% pfd. (quar.)	$1.06¼	2- 1	1-15
4½% preferred (quar.)	$1⅛	2- 1	1-15
Morris Plan Bank of Cleveland (quar.)	40c	2- 1	1-25

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Name of Company	Per Share	When Payable	Holders of Rec
Morris Plan Co. of Rhode Island (quar.)	$1	2- 1	1-15
Mortgage Corp. of Nova Scotia (quar.)	‡$1¼	2- 1	1-23
Mount Diablo Oil Min. & Developmt. (quar.)	1c	3- 3	2-15
Munising Paper, 5% 1st pfd. (quar.)	25c	2- 1	1-20
Narragansett Electric 4½% pfd. (quar.)	56¼c	2- 1	1-15
Nashua Mfg. Co. (irregular)	25c	2- 1	1-23
Nation-Wide Securities Co. (Colo), series B	6c	2- 1	1-15
National Acme Co.	50c	2-25	2-11
National Automotive Fibres—			
6% convertible preferred (quar.)	15c	3- 1	2-10
National Bank of Detroit (s-a)	50c	2- 1	1-15
National Battery Co.	50c	2- 1	1-20
National Bearing Metals (quar.)	25c	3- 1	2-15
7% preferred (quar.)	$1¾	2- 1	1-19
National Blvd. Bank of Chicago (quar.)	$1	4- 1	3-24
National Chemical & Mfg. (reduced)	10c	2- 2	1-11
National City Bank of New York (s-a)	50c	2- 1	1-16
National City Lines Class A (quar.)	50c	2- 1	1-16
$3 conv. preferred (quar.)	75c	2- 1	1-16
National Distillers Products (quar.)	50c	2- 1	1-15*
National Electric Welding Machine (quar.)	2c	2- 1	1-22
Quarterly	2c	5- 1	4-21
Quarterly	2c	8- 2	7-23
Quarterly	2c	10-30	10-20
National Lead Co., 6% preferred B (quar.)	$1½	2- 1	1-15
National Liberty Insur. Co. of Amer. (s-a)	10c	2-15	2- 1
Extra	10c	2-15	2- 1
National Oats Co.	25c	3- 1	2-19
National Paper & Type, common (s-a)	25c	2-15	1-30
5% preferred (s-a)	$1¼	2-15	1-30
5% preferred (s-a)	$1¼	8-16	7-31
National Power & Light, $6 preferred (quar.)	$1½	2- 1	1-15
National Savings & Trust Co.—			
(Washington, D. C.) (quar.)	$1	2- 1	1-23
National Tea Co. 5½% pfd. (quar.)	13¾c	2-1	1-18
Neisner Bros. Inc. 4¾% preferred (quar.)	$1.18¾	2- 1	1-15
Neptune Meter Co., 8% preferred (quar.)	$2	2-15	2- 1
New Brunswick Fire Insurance (s-a)	75c	2- 1	1-18
Extra	15c	2- 1	1-18
New England Trust Co. (s-a)	$10	2- 1	1- 1
Extra	$5	2- 1	1- 1
New Process, 7% preferred (quar.)	$1¾	2- 1	1-21
New York Fire Insurance Co. (s-a)	40c	2- 1	1-25
New York Merchandise Co. (irregular)	15c	2-1	1-20
Newberry (J. J.) Co., 5% A pfd. (quar.)	$1¼	3- 1	2-16
Newberry Realty (J. J.)—			
6% preferred series B (quar.)	$1½	2- 1	1-16
6½% preferred series A (quar.)	$1⅝	2- 1	1-16
Newport News Shipbuilding & Dry Dock—			
$5 convertible preferred (quar.)	$1¼	2- 1	1-15
Norfolk & Western Ry. Co.—			
4% adj. preferred (quar.)	$1	2-19	1-30
Norma Hoffman Bearings Corp.—			
7% preferred (quar.)	$1½	2- 1	1-23
North American Car Corp.—			
$6 preferred A (accum.)	$10	2-26	2-19
$6 preferred B (accum.)	$10	2-26	2-19
North River Insurance (quar.)	25c	3-10	2-24
Northern Illinois Corp. common	25c	2- 1	1-15
$1.50 convertible preferred (quar.)	37½c	2-1	1-15
Northern Pacific Ry (resumed)	$1	2- 1	1- 4
Northern RR. of N. H. (quar.)	$1½	1-30	1-14
Northwest Engineering Co.	50c	2-1	1-15
Norwalk Tire & Rubber, common (resumed)	20c	2- 1	1-15
7% preferred (quar.)	87½c	4- 1	3-18
Noyes (Chas. F.), 6% preferred (quar.)	22½c	2- 1	1-28
Nu-Enamel Corp. (quar.)	7½c	3-31	3-22
Nunn-Bush Shoe Co. common (quar.)	20c	1-30	1-15
5% preferred (quar.)	$1¼	1-30	1-15
O'Connor, Moffatt & Co.—			
$1.50 class AA (accum.)	75c	2-15	1-25
Occidental Insurance Co. (S. F.) (quar.)	30c	2-15	2- 5
Ohio Casualty Insurance (s-a)	35c	2- 1	1-21
Ohio Public Service, 7% pfd. (monthly)	58⅓c	2- 1	1-20
6% preferred (monthly)	50c	2- 1	1-20
5% preferred (monthly)	41⅔c	2- 1	1-20
5½% preferred (quar.)	$1⅜	2- 1	1-20
Okonite Co. (quar.)	$1½	2-1	1-15
Extra	50c	2- 1	1-15
Oliver United Filters, class A (quar.)	50c	2- 1	1-19
Oswego Falls Corp. (quar.)	10c	1-30	1-20
Extra	5c	1-30	1-20
Overseas Securities Co. (irregular)	30c	2- 3	1-25
Owens-Illinois Glass Co.	50c	2-15	1-30
Pacific Finance Corp. (Cal.) pfd. A (quar.)	20c	2- 1	1-15
Preferred C (quar.)	16¼c	2- 1	1-15
5% preferred (quar.)	$1¼	2- 1	1-15
Pacific Gas & Electric, 5% pfd. (quar.)	31¼c	2-15	1-30
5½% preferred (quar.)	34⅜c	2-15	1-30
6% preferred (quar.)	37½c	2-15	1-30
Pacific Lighting Corp. (quar.)	75c	2-15	1-20
Pacific Power & Light, 7% pfd. (quar.)	$1¾	2- 1	1-20
$6 preferred (quar.)	$1½	2- 1	1-20
Pacific Public Service $1.30 pfd. (quar.)	32½c	2- 1	1-15
Parke Davis & Co.	30c	1-30	1-14
Parker Pen Co. (quar.)	25c	2-27	2-15
Penmans, Ltd., common (quar.)	‡75c	2-15	2- 5
6% preferred (quar.)	‡$1½	2- 1	1-21
Peninsular Grinding Wheel (irregular)	10c	2-15	1-26
Peninsular Telephone, $1.40 class A (quar.)	35c	2-15	2- 5
Pennsylvania Power, $5 preferred (quar.)	$1¼	2- 1	1-15
Peoples National Bank (Brooklyn (s-a)	75c	2- 1	1-12
Peoria & Bureau Valley RR. (irregular)	$2½	2-10	1-20
Philadelphia Electric Co., common (quar.)	30c	2- 1	1-11
4.4% preferred (quar.)	$1.10	2- 1	1-11
Phillips-Jones Corp. 7% pfd. accum.)	$1¾	2- 1	1-20
Phillips Petroleum Co. (quar.)	50c	3- 1	2- 5
Phillips Pump & Tank, class A	2¼c	2- 1	1-15
Pilot Full Fashion Mills, 6½% pfd. (s-a)	65c	4- 1	3- 3
Pittsburgh Bessemer & Lake Erie RR (s-a)	75c	4- 1	3-15
Pittsburgh Nat'l Bank (Pa.) (quar.)	75c	4-15	4-10
Portland Gas & Coke, 7% pfd. (accum.)	88c	2- 1	1-20
6% preferred (accum.)	75c	2- 1	1-20
Portland RR. (s-a)	$2½	2-10	1-23
Potomac Edison, 6% preferred (quar.)	$1½	2- 1	1-11
7% preferred (quar.)	$1¾	2- 1	1-11
Potomac Elec. Power, 5½% pfd. (quar.)	$1⅜	3- 1	2-15
6% preferred (quar.)	$1½	3- 1	2-15
Power Corp. of Canada, common (interim)	‡15c	2- 1	12-31
Privateer Mines (reduced)	‡2c	2-10	1-25
Procter & Gamble Co. (quar.)	50c	2-15	1-25*
Propper-McCallum Hosiery—			
$5 2nd preferred (accum.)	$10	2- 1	1-15
Public Service Corp. of Colorado—			
5% preferred (monthly)	41⅔c	2- 1	1-20
6% preferred (monthly)	50c	2- 1	1-20
7% preferred (quar.)	58⅓c	2- 1	1-20
Public Service Corp. of N. J.—			
$5 preferred (quar.)	$1.25	3-15	2-15
6% preferred (monthly)	50c	2-15	1-15
6% preferred (monthly)	50c	3-15	2-15
8% preferred (quar.)	$2.00	3-15	2-15
7% preferred (quar.)	$1.75	3-15	2-15
Quaker City Fire & Marine Insurance	25c	1-30	1-15
Quaker Oats Co., 6% preferred (quar.)	$1½	2-27	2- 1
Quarterly Income Shares	13c	2- 1	1-15
Quebec Power Co. (quar.)	25c	2-25	1-26
Railway & Light Securities, common	15c	2- 1	1-25
6% preferred A (quar.)	$1½	2- 1	1-25
Randall Co., class A (quar.)	50c	2- 1	1-20
Rath Packing Co., 5% preferred (s-a)	$2½	5- 1	4-20
5% preferred (s-a)	$2½	11- 1	10-20
Raymond Concrete Pile (quar.)	25c	2- 1	1-20
Extra	25c	2- 1	1-20
$3 preferred (quar.)	75c	2- 1	1-20
Reading Co., common (quar.)	25c	2-11	1-14
Reliance Electric & Engineering—			
$5 convertible preferred (quar.)	$1¼	2- 1	1-22
Reliance Mfg. Co. (Ill.) (irregular)	30c	2- 1	1-21
Republic Investors Fund, common	5c	2- 1	1-20
6% preferred A (quar.)	15c	2- 1	1-15
6% preferred A (quar.)	15c	5- 1	4-15
6% preferred B (quar.)	15c	2- 1	1-15
6% preferred B (quar.)	15c	5- 1	4-15
Revere Copper & Brass, 7% pfd. (quar.)	$1¾	2- 1	1-11
5¼% preferred (quar.)	$1.31¼	2- 1	1-11
Reynolds (R. J.) Tobacco, common (quar.)	35c	2-15	1-25
Class B (quar.)	35c	2-15	1-25
Rheem Mfg. Co., 5% preferred (quar.)	31¼c	2- 1	1-15
6% preferred (quar.)	37½c	2- 1	1-15
Rhode Island Public Service $2 pfd. (quar.)	50c	2- 1	1-15
Class A (quar.)	$1	2- 1	1-15
Rice-Stix Dry Goods	50c	2-19	2- 3
Richmond Insurance of N. Y. (quar.)	15c	2- 1	1-21
Extra	15c	2- 1	1-21
Riverside Cement Co., $6 1st pfd. (quar.)	$1½	2- 1	1-15
Rochester Button Co.—			
$1.50 convertible preferred (quar.)	37½c	3- 1	2-20
Rockland Light & Paper (quar.)	13c	2- 1	1-15
Rolland Paper Co. common (quar.)	‡15c	2-15	2- 5
6% preferred (quar.)	‡$1½	3- 1	2-15
Roos Brothers, Inc. $6.50 preferred (quar.)	$1⅝	2- 1	1-15
Royal Bank of Canada (quar.)	‡$2½	3- 1	1-30
Rustless Iron & Steel, common (quar.)	15c	3- 1	2-15
$2½ convertible preferred (quar.)	62½c	3- 1	2-15
Rutland & Whitehall RR.	$1.05	2-15	2- 1
Saco-Lowell Shops, common (quar.)	25c	2-20	2-10
$1 conv. preferred (quar.)	25c	2-15	2-10
Saguenay Power Co., 5½% pfd. (quar.)	‡$1⅜	2- 1	1-20
St. Lawrence Flour Mills, common (quar.)	‡35c	2- 1	1-20
7% preferred (quar.)	‡$1¾	2- 1	1-20
St. Louis Screw & Bolt, common	50c	2- 1	1-26
7% preferred (quar.)	$1¾	2- 1	1-26
Schumacher Wall Board Corp., com. (quar.)	20c	2-15	2- 5
$2 participating preferred (quar.)	50c	2-15	2- 5
Scott Paper Co.—			
$4 preferred (quar.)	$1	2- 1	1-20*
$4½ preferred (quar.)	$1⅛	2- 1	1-20*
Security First Nat'l Bank (Los Ang.)—			
Quarterly	50c	2- 1	1-22
Security Insurance (New Haven) (quar.)	35c	2- 1	1-15
Senator-Rouyn, Ltd. (initial)	‡3c	2-20	2- 1
Sharp & Dohme, $3.50 preference A (quar.)	87½c	2- 1	1-19
Shawinigan Water & Power (quar.)	‡23c	2-25	1-25
Sherwin Williams Co. of Canada, common	‡15c	2- 1	1-15
Sierra Pacific Power, common	30c	2- 1	1-21
6% preferred (quar.)	$1½	2- 1	1-21
Silex Company (quar.)	25c	2-10	1-30
Simpson's, Ltd., 6½% preferred (accum.)	‡$1⅝	2- 1	1-23
Smith Agricultural Chemical, com. (irreg.)	25c	2- 1	1-21
6% preferred (quar.)	$1½	2- 1	1-21
Southeastern Greyhound Lines, com. (quar.)	37½c	3- 1	2-15
6% non-cumulative preferred (quar.)	30c	3- 1	2-15
6% convertible preferred (quar.)	30c	3- 1	2-15
6% convertible preferred (quar.)	30c	3- 1	2-15
6% 2nd preferred (quar.)	$1½	3- 1	2-15
Southern California Edison Co., Ltd.—			
Common (quar.)	37½c	2-15	1-20
Southern Canada Power, common (quar.)	‡20c	2-15	1-20
Southern Indiana Gas & Elec.—			
4.8% preferred (quar.)	$1.20	2- 1	1-15
Southern Railway Co., 5% non-cum. pfd.	$1¼	3-15	2-15
5% non-cumulative, preferred	$1¼	6-15	5-15
5% non-cumulative, preferred	$1¼	9-15	8-14
Southwestern Public Service—			
6½% preferred (quar.)	$1⅝	2- 1	1-20
Sovereign Investors, Inc.	10c	2-20	1-30
Spalding (A. G.) & Bros., $1.50 pfd. (irreg.)	$1	4-15	4- 5
$1.50 preferred (irregular)	$1	10-15	10- 5
Sparks-Withington Co., common (irregular)	15c	2-20	2-10
6% convertible preferred (quar.)	$1½	3-15	3- 5
Squibb (E. R.) & Sons—			
$5 preferred series A (quar.)	$1¼	2- 1	1-15
Spiegel, Inc., $4½ conv. pfd. (quar.)	$1⅛	3-15	3- 1
Standard Brands, Inc., com. (resumed)	10c	2- 1	12-30
$4.50 preferred (quar.)	$1⅛	3-15	3- 1
Standard Dredging, $1.60 con. pfd. (quar.)	40c	3- 1	2-19
Standard Equities (quar.)	10c	2- 1	1-21
Standard Silica Corp. (irregular)	15c	2-15	2- 5
Standard Tube, class B (irregular)	10c	2-10	1-29
Standard Wholesale Phosphate & Acid Works—			
(Increased)	60c	3-15	3- 5
Stanley Works 5% preferred (quar.)	31¼c	2-15	1-29
Steel Co. of Canada, Ltd., common (quar.)	‡75c	2- 1	1- 7
7% preferred (quar.)	‡75c	2- 1	1- 7
Stein (A.) & Co.	25c	2-15	2- 1
Sterling, Inc., $1.50 conv. pfd. (quar.)	37½c	2- 1	1-22
Stott Briquet, $2 conv. pfd. (quar.)	50c	2- 1	1-20
Strawbridge & Clothier—			
6% prior preference A (quar.)	$1½	3- 1	2-13
Stuart (D. A.) Oil, Ltd.—			
Class A partic. preferred (quar.)	‡20c	3- 1	2-15
Suburban Electric Securities—			
$4 2nd preferred (accum.)	$1	2- 1	1-11
Sullivan Consolidated Mines, Ltd. (interim)	‡3c	3-15	2-15
Sun Oil, 4½% A preferred (quar.)	$1⅛	2- 1	1-11
Superior Oil of California (irregular)	50c	2- 1	1-22
Swan-Finch Oil Corp., common (irreg.)	25c	2-15	2- 1
6% preferred	37½c	3- 1	2-15
Swift & Co. (quar.)	30c	4- 1	3- 1
Special	30c	3- 5	2- 5
Tacony-Palmyra Bridge, 5% pfd. (quar.)	$1¼	2- 1	12-17
Teck-Hughes Gold Mines, Ltd. (interim)	‡10c	2- 1	1- 8
Texas Power & Light, 7% pfd. (quar.)	$1¾	2- 1	1-19
6% preferred (quar.)	$1½	2- 1	1-19
Thatcher Mfg. Co., $3.60 preferred (quar.)	90c	2-15	1-30
Thompson (J. R.) Co. (irregular)	20c	2-10	2- 1
Toburn Gold Mines	‡1c	2-22	1-22
Toledo Edison Co., 5% pfd. (monthly)	41⅔c	2- 1	1-20
6% preferred (monthly)	50c	2- 1	1-20
7% preferred (monthly)	58⅓c	2- 1	1-20
Trade Bank & Trust Co. (New York) (quar.)	15c	2- 1	1-21
Trane Company, common	12½c	2-15	2- 1
$6 1st preferred (quar.)	$1½	3- 1	2-20
Transamerica Corp. (s-a)	25c	1-30	1-15
Tung-Sol Lamp Works, 80c pref. (quar.)	20c	2- 1	1-18
Union Electric Co. (Mo.), $4.50 pfd. (quar.)	$1⅛	2-15	1-30
$5 preferred (quar.)	$1¼	2-15	1-30
Union Oil of California (quar.)	25c	2-10	1- 9
United Corps., Ltd., class A (quar.)	‡38c	2-15	1-15
United Corporation (Del.) $3 pfd. (quar.)	$1	2- 9	2- 2
United Drill & Tool, class A (quar.)	15c	2- 1	1-19
Class B	10c	2- 1	1-19
United Light & Railways Co. (Del.)—			
6% prior preferred (monthly)	50c	2- 1	1-15
6% prior preferred (monthly)	50c	3- 1	2-15
6% prior preferred (monthly)	50c	4- 1	3-15
6.36% preferred (monthly)	53c	2- 1	1-15
6.36% preferred (monthly)	53c	3- 1	2-15
6.36% preferred (monthly)	53c	4- 1	3-15
7% prior preferred (monthly)	58⅓c	2- 1	1-15
7% prior preferred (monthly)	58⅓c	3- 1	2-15
7% prior preferred (monthly)	58⅓c	4- 1	3-15
United Nat'l Bank of Long Island (Forest Hills, N. Y.) (quar.)	20c	2-15	1-20
United N. J. RR. & Canal (quar.)	$2½	4-10	3-20
U. S. Hoffman Machinery—			
5½% convertible preferred (quar.)	68¾c	2- 1	1-20
U. S. Industrial Alcohol (quar.)	25c	2- 1	1-15*
Extra	25c	2- 1	1-15*
U. S. Leather Co., class A (resumed)	25c	4- 1	3-10
United States Sugar Corp.—			
6.4% participating conv. pfd. A (quar.)	40c	3-10	2-25
6.4% participating conv. pfd. A (quar.)	40c	6-10	5-25
$5 preferred (quar.)	$1¼	4-15	4- 2
$5 preferred (quar.)	$1¼	7-15	7- 2
Universal Leaf Tobacco, common (quar.)	$1	2- 1	1-12
Valley Mould & Iron, $5.50 prior pref. (quar.)	$1⅜	3- 1	2-20
Vertientes-Camaguay Sugar (irregular)	2½c	2- 1	1-15
Virginian Railway, 6% preferred (quar.)	37½c	2- 1	1-16
6% preferred (quar.)	37½c	5- 1	4-17
6% preferred (quar.)	37½c	8- 2	7-17
Vulcan Detinning Co., common	$1½	3-20	3-10
7% preferred (quar.)	$1¾	4-20	4-10
Walker (Hiram)-Gooderham & Worts (quar.)	‡$1	3-15	2-19
$1 preferred (quar.)	‡25c	3-15	2-19
Warren Brothers Co., class A (irregular)	67½c	2- 1	1-25
Class B (initial)	$1¼	3- 1	2-15
Washington Gas Light Co., common (quar.)	37½c	2- 1	1-15
$5 preferred (quar.)	$1¼	2-10	1-25
$4.50 preferred (quar.)	$1⅛	2-10	1-25
Washington Ry. & Elec., 5% pfd. (quar.)	$1¼	3- 1	2-15
5% preferred (quar.)	$1¼	6- 1	5-15
5% preferred (s-a)	$2½	6- 1	5-15
Welch Grape Juice, 7% preferred (quar.)	$1¾	2-27	2-13
7% preferred (quar.)	$1¾	5-29	5-14
7% preferred (quar.)	$1¾	8-31	8-15
Wellman Engineering Co. (irregular)	10c	3- 1	2-15
Westchester Fire Insurance (quar.)	30c	2- 1	1-19
Extra	10c	2- 1	1-19
West Penn Electric, 6% preferred (quar.)	$1½	2-15	1-18
7% preferred (quar.)	$1¾	2-15	1-18
West Point Mfg. Co. (quar.)	90c	2- 1	1-15
West Virginia Pulp & Paper, 6% pfd. (quar.)	$1½	2-15	2- 1
Weston (George), Ltd., 5% pfd. (quar.)	‡$1¼	2- 1	1-15
Westvaco Chlorine, $4½ preferred (quar.)	$1⅛	2- 1	1-11
Wheeling & Lake Erie Ry.—			
4% prior lien (quar.)	$1	2- 1	1-26
5½% convertible preferred (quar.)	$1⅜	2- 1	1-26
White Sewing Machines—			
$2 prior preferred (quar.)	50c	2- 1	1-20
$4 convertible preferred (accumulated)	50c	2- 1	1-20
Whitaker Paper, common (quar.)	$1	4- 1	3-20
7% preferred (quar.)	$1¾	4- 1	3-20
White (S. S.) Dental Mfg. (quar.)	30c	2-13	1-29
Willimantic Co. (s-a)	20c	1-30	1-15
Wilson & Co., $6 preferred (accumulated)	$1½	2- 1	1-15
Wisconsin Electric Power—			
6% pfd. (1897 series) (quar.)	$1½	2- 1	1-15
Wisconsin Nat'l Life Insurance (s-a)	30c	2- 1	1-21
Extra	20c	2- 1	1-21
Wisconsin Public Service, 5% pfd. (quar.)	$1¼	2- 1	1-15
Wood (Alexander & James), Ltd.—			
7% 1st preferred (accumulated)	$1¾	2- 1	1-15
Woolf Bros., class B partic. pfd.	$1.20	2- 2	1-20
Woolworth (F. W.) Co. (quar.)	40c	3- 1	2-10
Wrigley (Wm.) Co., common (bi-monthly)	50c	3- 1	2-20
Common (bi-monthly)	50c	5- 1	4-20
Wurlitzer (Rudolph) Co., common	10c	3- 1	12-18
Young (Thomas) Nurseries (irreg.)	50c	2-10	1-29
York Knitting Mills, Ltd., common (s-a)	‡20c	2-15	2- 6
7% 1st preferred (s-a)	‡33½	2-15	2- 6
7% 2nd preferred (s-a)	‡33½	2-15	2- 6
Yuba Consolidated Gold Fields	5c	2- 1	1-13
Zeller's, Ltd., common (quar.)	‡20c	2- 1	1-15
Extra	‡20c	2- 1	1-15
6% preferred (quar.)	‡37½c	2- 1	1-15

*Transfer books not closed for this dividend.

†On account of accumulated dividends.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 2%. a Less British income tax.

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JAN. 22 TO JAN. 28, 1943, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Jan. 22	Jan. 23	Jan. 25	Jan. 26	Jan. 27	Jan. 28
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*
Free	.237044*	.237044*	.237044*	.237044*	.237044*	.237044*
Australia, pound—						
Official	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000
Free	3.215033	3.215033	3.215033	3.215033	3.215033	3.215033
Brazil, cruzeiro—						
Official	.060586*	.060586*	.060586*	.060586*	.060586*	.060586*
Free	.051275*	.051300*	.051250*	.051250*	.051250*	.051300*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.899921	.899910	.900000	.900312	.901171	.901250
Colombia, peso	.572200*	.572200*	.572200*	.572200*	.572200*	.572200*
England, pound sterling—						
Official	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
Free	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
India (British), rupee	.301215	.301215	.301215	.301215	.301215	.301215
Mexico, peso	.205725	.205725	.205725	.205725	.205725	.205725
Newfoundland, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.897500	.897500	.897500	.897916	.898750	.898750
New Zealand, pound	3.227833	3.227833	3.227833	3.227833	3.227833	3.227833
Union of South Africa, pound	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000
Uruguay, peso—						
Controlled	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Noncontrolled	.527775*	.528025*	.528025*	.528025*	.527775*	.528025*

*Nominal rate.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 30, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.7% above those for the corresponding week last year. Our preliminary total stands at $8,234,627,488 against $7,309,070,263 for the same week in 1942. At this center there is a gain for the week ended Friday of 14.1%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending Jan. 30	1943	1942	%
New York	$3,565,367,235	$3,123,953,480	+14.1
Chicago	343,715,558	323,347,438	+ 6.3
Philadelphia	492,000,000	446,000,000	+10.3
Boston	271,001,548	245,472,959	+10.4
Kansas City	135,481,613	115,413,907	+17.4
St. Louis	133,400,000	108,100,000	+23.4
San Francisco	198,812,000	173,384,000	+14.7
Pittsburgh	186,450,387	161,316,858	+15.6
Cleveland	153,543,287	128,926,658	+19.1
Baltimore	117,248,315	94,505,896	+24.1
Ten cities, five days	$5,597,019,943	$4,920,421,196	+13.8
Other cities, five days	1,265,169,630	1,099,265,480	+15.1
Total all cities, five days	$6,862,189,573	$6,019,686,676	+14.0
All cities, one day	1,372,437,915	1,289,383,587	+ 6.4
Total all cities for week	$8,234,627,488	$7,309,070,263	+12.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Jan. 23. For that week there was an increase of 4.1%, the aggregate of clearings for the whole country having amounted to $7,948,943,550, against $7,634,991,062 in the same week in 1942. Outside of this city there was an increase of 9.0%, the bank clearings at this centre having recorded a loss of 0.2%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals are smaller by 0.1% but in the Boston Reserve District the totals are larger by 6.1% and in the Philadelphia Reserve District by 3.1%. In the Cleveland Reserve District the totals show an improvement of 14.4%, in the Richmond Reserve District of 13.0% and in the Atlanta Reserve District of 20.7%. In the Chicago Reserve District the totals register a gain of 2.4%, in the St. Louis Reserve District of 14.0% and in the Minneapolis Reserve District of 7.5%. In the Kansas City Reserve District the increase is 21.9%, in the Dallas Reserve District 7.2% and in the San Francisco Reserve District 7.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week ended Jan. 23— Federal Reserve Districts		1943 $	1942 $	Inc. or Dec. %	1941 $	1940 $
1st Boston	12 cities	390,485,393	367,952,368	+ 6.1	289,910,756	255,668,451
2d New York	12 "	4,181,361,856	4,187,524,083	— 0.1	3,266,995,599	3,000,601,653
3d Philadelphia	10 "	592,194,258	574,381,405	+ 3.1	448,575,981	390,455,055
4th Cleveland	7 "	532,925,178	465,746,212	+14.4	377,530,124	296,841,212
5th Richmond	6 "	246,159,993	217,762,401	+13.0	167,838,496	130,475,678
6th Atlanta	10 "	316,927,414	262,591,614	+20.7	203,882,123	166,839,945
7th Chicago	17 "	516,238,189	504,340,134	+ 2.4	403,835,872	384,088,094
8th St. Louis	4 "	269,205,664	236,048,477	+14.0	175,637,962	140,487,564
9th Minneapolis	7 "	152,109,586	146,156,120	+ 7.5	106,287,958	97,541,019
10th Kansas City	9 "	246,540,733	202,182,570	+21.9	151,984,866	119,822,266
11th Dallas	6 "	113,643,079	106,043,240	+ 7.2	79,036,096	71,642,432
12th San Francisco	10 "	391,152,207	364,262,438	+ 7.4	271,201,883	236,530,483
Total	110 cities	7,948,943,550	7,634,991,062	+ 4.1	5,942,717,716	5,290,993,852
Outside New York City		3,917,079,547	3,593,937,596	+ 9.0	2,784,788,376	2,398,200,944
Canada	32 cities	548,234,695	422,177,556	+29.9	364,954,239	258,675,045

We now add our detailed statement showing the figures for each city for the week ended Jan. 23 for four years.

Clearings at—	Week Ended Jan. 23 1943 $	1942 $	Inc. or Dec. %	1941 $	1940 $
First Federal Reserve District—Boston—					
Maine—Bangor	597,759	990,156	—39.6	556,736	464,344
Portland	3,310,610	3,031,810	+ 9.2	1,929,284	1,853,452
Massachusetts—Boston	344,112,215	312,941,769	+10.0	250,541,401	219,203,104
Fall River	875,357	898,766	— 2.6	735,019	716,325
Lowell	433,454	434,103	— 0.1	414,015	327,717
New Bedford	1,134,026	878,694	+29.1	656,957	550,427
Springfield	4,059,582	3,599,114	+12.8	3,347,658	3,476,427
Worcester	2,571,154	2,826,300	— 9.0	2,174,331	2,224,145
Connecticut—Hartford	13,348,488	20,348,488	—34.4	11,171,448	10,069,366
New Haven	7,229,073	6,209,218	+16.4	5,030,567	5,004,986
Rhode Island—Providence	12,253,400	15,213,000	—19.5	12,790,100	11,365,600
New Hampshire—Manchester	560,275	580,950	— 3.6	563,240	412,558
Total (12 cities)	390,485,393	367,952,368	+ 6.1	289,910,756	255,668,451
Second Federal Reserve District—New York—					
New York—Albany	6,650,818	14,786,476	—55.0	6,010,857	10,489,749
Binghamton	1,386,257	1,357,756	+ 2.1	1,133,276	1,156,196
Buffalo	56,700,000	51,600,000	+ 9.9	36,500,000	35,000,000
Elmira	999,732	883,639	+13.1	638,190	476,617
Jamestown	1,201,472	869,494	+38.2	902,276	812,587
New York	4,031,864,003	4,041,053,466	— 0.2	3,157,929,340	2,892,792,908
Rochester	10,261,113	10,925,595	— 6.1	8,471,052	8,672,527
Syracuse	5,848,300	5,251,775	+11.4	4,937,526	4,299,665
Connecticut—Stamford	7,128,237	6,882,265	+ 3.6	5,730,752	3,630,622
New Jersey—Montclair	394,843	363,880	+ 8.5	335,057	392,972
Newark	25,160,945	21,955,212	+14.6	17,896,793	17,107,409
Northern New Jersey	33,766,136	31,594,525	+ 6.9	26,510,480	25,770,401
Total (12 cities)	4,181,361,856	4,187,524,083	— 0.1	3,266,995,599	3,000,601,653
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	417,120	412,816	+ 1.0	455,747	390,031
Bethlehem	638,632	749,672	—14.8	634,855	399,684
Chester	534,607	494,192	+ 8.2	430,698	316,861
Lancaster	1,422,892	1,410,954	+ 0.8	1,192,785	1,060,851
Philadelphia	579,000,000	561,000,000	+ 3.2	437,000,000	380,000,000
Reading	1,261,080	1,265,203	— 0.3	1,371,613	1,231,109
Scranton	2,193,726	2,398,511	— 8.5	2,159,279	2,211,889
Wilkes-Barre	1,183,310	1,035,160	+14.3	1,012,974	797,420
York	2,063,591	1,648,907	+25.1	1,384,130	1,100,210
New Jersey—Trenton	3,479,300	3,966,000	—12.3	2,933,900	2,947,000
Total (10 cities)	592,194,258	574,381,405	+ 3.1	448,575,981	390,455,055
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	3,111,418	3,018,717	+ 3.1	2,883,601	1,973,073
Cincinnati	104,227,014	87,678,835	+18.9	68,251,312	57,246,731
Cleveland	191,825,983	163,585,336	+17.3	114,107,888	93,322,678
Columbus	13,771,300	11,583,900	+18.9	10,333,500	9,414,200
Mansfield	2,061,566	2,645,380	—22.1	2,155,715	1,488,841
Youngstown	3,479,764	3,500,002	— 0.6	3,074,826	2,165,863
Pennsylvania—Pittsburgh	214,448,133	193,734,042	+10.7	176,723,282	131,229,826
Total (7 cities)	532,925,178	465,746,212	+14.4	377,530,124	296,841,212
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,063,760	866,979	+22.7	554,976	439,296
Virginia—Norfolk	5,348,000	4,866,000	+ 9.9	3,661,000	2,496,000
Richmond	73,683,305	55,631,056	+32.4	47,919,032	36,908,386
South Carolina—Charleston	2,422,597	2,178,706	+11.2	1,687,636	1,306,509
Maryland—Baltimore	127,973,086	117,420,103	+ 9.0	88,680,492	69,502,053
District of Columbia—Washington	35,669,245	36,799,557	— 3.1	25,335,360	19,823,434
Total (6 cities)	246,159,993	217,762,401	+13.0	167,838,496	130,475,678
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	10,128,809	6,617,485	+53.1	5,580,431	4,772,326
Nashville	34,428,787	29,858,873	+15.3	20,811,183	17,508,192
Georgia—Atlanta	113,100,000	94,600,000	+19.6	72,700,000	60,100,000
Augusta	2,065,192	2,299,075	—10.2	1,323,808	1,374,970
Macon	2,132,075	1,620,604	+31.6	1,488,895	763,725
Florida—Jacksonville	41,126,623	28,224,000	+45.7	28,034,000	19,126,000
Alabama—Birmingham	39,101,456	37,191,943	+ 5.1	25,685,312	21,359,047
Mobile	4,605,258	3,260,084	+41.3	2,418,094	1,946,158
Mississippi—Vicksburg	239,214	162,648	+47.1	186,668	183,782
Louisiana—New Orleans	*70,000,000	58,756,902	+19.1	45,653,732	39,705,745
Total (10 cities)	316,927,414	262,591,614	+20.7	203,882,123	166,839,945
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	467,123	429,831	+ 8.7	667,012	595,609
Grand Rapids	4,337,202	3,640,714	+19.1	3,987,545	3,254,065
Lansing	3,118,899	2,347,332	+32.9	1,568,271	1,304,154
Indiana—Fort Wayne	3,087,099	2,385,793	+29.4	1,701,614	1,466,483
Indianapolis	27,769,000	26,318,000	+ 5.5	20,790,000	17,459,000
South Bend	3,021,295	2,910,182	+ 3.8	2,154,795	1,692,250
Terre Haute	8,617,116	8,135,219	+ 5.9	5,461,723	4,869,604
Wisconsin—Milwaukee	31,739,419	25,195,755	+26.0	20,582,659	20,896,371
Iowa—Cedar Rapids	1,652,417	1,487,353	+11.1	1,232,327	916,186
Des Moines	11,314,875	14,420,981	—21.9	7,766,209	6,979,942
Sioux City	5,760,156	5,237,695	+10.0	3,712,484	3,333,360
Illinois—Bloomington	366,282	444,435	—17.6	402,460	307,257
Chicago	401,339,776	401,887,340	— 0.1	325,850,549	314,268,811
Decatur	1,385,771	1,441,407	— 3.9	1,381,288	940,701
Peoria	4,601,379	4,783,158	— 3.8	3,733,563	3,581,467
Rockford	1,807,596	1,721,327	+ 5.0	1,494,503	1,079,830
Springfield	1,648,784	1,553,612	+ 6.1	1,348,870	1,143,004
Total (17 cities)	516,238,189	504,340,134	+ 2.4	403,835,872	384,088,094
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	154,800,000	134,200,000	+15.4	98,500,000	81,900,000
Kentucky—Louisville	72,306,649	61,573,048	+17.4	45,400,266	36,950,267
Tennessee—Memphis	41,411,015	39,591,429	+ 4.6	31,282,696	21,157,297
Illinois—Quincy	688,000	684,000	+ 0.6	455,000	480,000
Total (4 cities)	269,205,664	236,048,477	+14.0	175,637,962	140,487,564
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	3,827,198	3,164,077	+21.0	2,432,886	2,508,763
Minneapolis	104,794,445	95,739,204	+ 9.5	69,824,735	61,749,099
St. Paul	34,825,314	38,234,026	— 8.9	26,964,491	27,629,539
North Dakota—Fargo	2,921,694	3,101,075	— 5.8	2,438,424	1,966,427
South Dakota—Aberdeen	927,442	1,151,886	—19.5	829,118	668,802
Montana—Billings	711,492	950,136	—25.1	777,246	599,309
Helena	4,102,001	3,815,716	+ 7.5	3,021,058	2,419,080
Total (7 cities)	152,109,586	146,156,120	+ 7.5	106,287,958	97,541,019
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	164,763	105,952	+55.5	91,015	78,354
Lincoln	3,185,592	3,081,772	+ 3.4	2,259,211	2,028,626
Omaha	58,288,718	43,711,524	+33.3	32,638,688	27,941,807
Kansas—Topeka	1,964,815	2,672,013	—26.5	2,559,544	2,158,661
Wichita	4,906,024	4,500,932	+ 9.0	3,031,160	2,677,829
Missouri—Kansas City	170,849,152	142,212,920	+20.1	106,779,971	81,085,872
St. Joseph	5,702,725	4,732,151	+20.5	3,480,794	2,745,988
Colorado—Colorado Springs	815,561	521,611	+56.3	481,737	495,043
Pueblo	663,383	643,695	+ 3.1	662,746	610,086
Total (9 cities)	246,540,733	202,182,570	+21.9	151,984,866	119,822,266
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	1,820,016	1,718,599	+ 5.9	1,473,667	1,548,068
Dallas	92,437,615	85,831,899	+ 7.7	63,441,000	58,077,063
Fort Worth	11,115,827	10,131,184	+ 9.7	7,194,698	5,713,785
Galveston	2,775,000	2,611,752	+ 6.3	2,146,000	2,275,000
Wichita Falls	1,140,317	1,119,439	+ 1.9	991,766	1,074,100
Louisiana—Shreveport	4,354,304	4,630,367	— 6.0	3,788,965	2,954,416
Total (6 cities)	113,643,079	106,043,240	+ 7.2	79,036,096	71,642,432
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	67,039,270	67,100,476	— 0.1	44,351,219	36,573,203
Yakima	1,191,454	999,363	+19.2	921,240	734,061
Oregon—Portland	60,136,102	55,426,132	+ 8.5	38,330,582	29,401,387
Utah—Salt Lake City	28,962,232	24,614,996	+17.7	17,731,998	15,347,116
California—Long Beach	7,304,339	6,757,019	+ 8.1	3,836,084	3,550,028
Pasadena	3,030,219	4,018,022	—24.6	3,265,397	2,693,183
San Francisco	214,527,323	196,982,000	+ 8.9	155,577,000	142,485,000
San Jose	3,865,397	3,636,347	+ 6.3	3,153,026	2,699,693
Santa Barbara	1,076,757	1,503,941	—28.4	1,396,128	1,145,324
Stockton	4,019,114	3,224,142	+24.7	2,639,209	1,901,488
Total (10 cities)	391,152,207	364,262,438	+ 7.4	271,201,883	236,530,483
Grand Total (110 cities)	7,948,943,550	7,634,991,062	+ 4.1	5,942,717,716	5,290,993,852
Outside New York	3,917,079,547	3,593,937,596	+ 9.0	2,784,788,376	2,398,200,944

Canada—	Week Ended Jan. 21 1943 $	1942 $	Inc. or Dec. %	1941 $	1940 $
Toronto	188,383,875	137,255,589	+37.3	130,455,060	83,046,144
Montreal	163,055,087	120,511,394	+35.3	101,347,154	73,169,596
Winnipeg	51,454,665	38,572,145	+33.4	35,185,277	29,609,842
Vancouver	24,552,364	19,549,182	+25.6	17,577,641	15,802,094
Ottawa	56,655,198	46,153,771	+22.8	31,923,457	15,038,557
Quebec	6,108,932	5,289,628	+15.5	4,376,048	4,126,141
Halifax	4,074,685	3,734,552	+ 9.1	2,984,299	2,494,083
Hamilton	7,492,467	7,163,104	+ 4.6	5,833,081	5,899,791
Calgary	6,250,043	6,899,951	— 9.4	6,327,658	4,831,779
St. John	2,820,448	2,290,015	+23.2	2,183,305	2,126,938
Victoria	2,009,281	2,127,630	— 5.6	1,944,409	1,608,432
London	3,208,930	2,890,096	+11.0	2,523,461	2,085,724
Edmonton	6,547,041	5,933,451	+10.3	4,386,891	3,415,036
Regina	5,410,581	3,956,782	+36.7	3,514,275	3,019,929
Brandon	475,277	430,318	+10.4	320,157	228,550
Lethbridge	683,088	654,278	+ 4.4	428,324	396,667
Saskatoon	1,754,466	1,678,057	+ 4.6	1,241,749	1,177,606
Moose Jaw	719,908	684,729	+ 5.1	610,795	443,846
Brantford	1,056,921	1,021,082	+ 3.5	846,236	868,477
Fort William	1,117,737	1,042,008	+ 7.3	895,263	555,659
New Westminster	816,131	833,117	— 2.0	670,444	676,174
Medicine Hat	341,232	285,411	+19.6	263,178	180,751
Peterborough	871,819	804,542	+ 8.4	571,424	525,393
Sherbrooke	1,157,489	1,073,025	+ 7.9	708,714	630,037
Kitchener	1,676,562	1,349,291	+24.3	1,070,687	920,601
Windsor	4,752,248	3,650,028	+30.2	3,261,355	2,311,654
Prince Albert	507,917	460,973	+10.2	389,204	292,707
Moncton	1,179,987	1,284,314	— 8.1	761,033	794,594
Kingston	753,578	763,852	— 1.3	600,953	464,492
Chatham	629,241	667,253	— 5.7	532,662	529,112
Sarnia	714,086	508,508	+40.4	464,929	417,433
Sudbury	1,003,411	859,480	+16.8	755,116	987,206
Total (32 cities)	548,234,695	422,177,556	+29.9	364,954,239	258,675,045

*Estimated.

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(Continued from page 440)

First American Fire Insurance Co.—Annual Statement

Balance Sheet, Dec. 31

Assets—	1942	1941
*Bonds and stocks	‡$3,667,995	‡$3,671,125
Real estate	7,500	7,500
Premiums in course of collection (not 90 days overdue)	257,903	398,025
Interest and rents accrued	10,265	10,393
Cash on deposit and in office	538,741	509,813
Total	$4,482,404	$4,596,860
Liabilities—		
Unearned premiums	$981,403	$1,072,354
Losses in process of adjustment	132,369	173,765
Reserve for taxes and expenses	92,175	52,400
Reserve for all other claims	25,000	25,000
†Contingency reserve	------	30,880
Capital	1,000,000	1,000,000
Net surplus	2,251,457	2,242,461
Total	$4,482,404	$4,596,860

*Valuations on basis approved by National Association of Insurance Commissioners. †Contingency reserve, representing difference between total values carried in assets for all bonds and stocks owned and total values based on Dec. 21, 1941, market quotations. ‡Securities carried at $398,675 in 1941 and $407,051 in 1942 in the above statement are deposited for purposes required by law.—V. 156, p. 1149.

Florida East Coast Ry.—Debt Reduced—

A reduction of $563,100 was made last year in outstanding indebtedness of this road, when that amount of first and refunding mortgage bonds, series A, due in 1974, was purchased. Currently outstanding are $1,870,600 of these obligations.—V. 157, p. 131.

Food Fair Stores, Inc.—Sales Up 3.62%—

Four Weeks Ended Jan. 23—	1943	1942	Increase
Sales	$3,449,701	$3,329,135	$120,566

It is announced that there are now 76 stores in operation, compared with 74 a year ago.—V. 157, p. 41.

Fort Worth Stock Yards Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Feb. 1 to holders of record Jan. 23. Payments during 1942 were as follows: Feb. 1, April 30 and July 31, 25 cents each; and Oct. 28, 75 cents.—V. 156, p. 1689.

Foundation Investment Co., Cincinnati—Pref. Div.—

A dividend of $2.31 per share has been declared on the 5% non-cumulative preferred stock, payable Feb. 8 to holders of record Jan. 30. This compares with $1.87 per share paid on Feb. 9, last year, and 50 cents on Aug. 15, 1941.—V. 155, p. 600.

Fulton Iron Works Co., Inc.—Annual Report—

Fiscal Years Ended June 30—	1942	1941
Net sales	$3,793,325	$2,038,606
Cost of sales, exclusive of depreciation	2,763,402	1,600,880
Depreciation	44,336	45,181
Selling, general and administrative expenses	182,632	170,273
Miscellaneous charges (net)	64,955	31,376
Sundry charges (net) applicable to prior periods	5,255	2,032
Provision for Federal and State income taxes	353,198	53,000
Net income	$379,547	$135,864
Previous surplus	107,476	*28,389
Surplus as at June 30	$487,023	$107,475

*Deficit.

Balance Sheet, June 30, 1942

Assets—Cash, $271,897; U. S. Treasury certificates of indebtedness, $45,000; customers' contracts and accounts receivable (less reserves), $476,926; deposits on purchases of material, $47,000; miscellaneous accounts receivable, $6,956; inventories, $638,183; prepaid expenses, $7,191; marketable securities, $9,922; other investments, $14,761; property, plant and equipment (less reserve for depreciation of $723,761), $578,151; patents, processes and designs, $500,000; deferred charges, $1,829; total, $2,597,817.

Liabilities—Note payable, $71,129; accounts payable for material, expenses, etc., $198,122; reserve for commissions, $11,861; reserve for completion of contracts, $3,000; accrued interest on five-year registered income notes, $46,467; provision for Federal and State income and excess profit taxes, $354,500; deferred accounts due to officers, $26,500; five-year registered income notes, $774,442; accrued interest on five-year registered income notes (payment deferred), $92,933; preferred 6% non-cum. stock ($10 par), $512,990; common stock ($1 par), $18,850; capital surplus, $359,509; earned surplus, $127,514; total, $2,597,817.—V. 154, p. 796.

Gabriel Co.—To Pay 10-Cent Dividend—

A dividend of 10 cents per share has been declared on the class A common stock, no par value, payable Feb. 25 to holders of record Feb. 11. A similar distribution was made on Nov. 24, 1942, the first since December, 1927, when a quarterly of 87½ cents was paid.—V. 156, p. 1606.

Galland Mercantile Laundry Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Feb. 1 to holders of record Jan. 26. This compares with 50 cents each paid on April 21 and July 21, last year, and on April 1, July 1, Oct. 1 and Dec. 23, 1941.—V. 155, p. 1599.

General American Investors Co., Inc.—Redemption—

The company has called for redemption for the sinking fund on Feb. 27, 1943 at $100 a share and accrued dividend to the redemption date of 2,000 shares of its $6 cumulative preferred stock. On and after Jan. 24, 1943, the stock transfer books of the corporation will be closed to transfers of the shares called for redemption. The actual redemption price, including the accrued dividend, will be $101 a share. The redemption price will be due and payable on Feb. 27, 1943, on each share called for redemption at The Commercial National Bank & Trust Co. of New York, 46 Wall St., New York, N. Y.—V. 157, p. 220.

General American Life Insurance Co., St. Louis, Mo.—Mutualization Progressing—

Substantial progress in the mutualization program of this company was recorded when its board of directors on Jan. 19 appropriated $200,040 out of 1942 earnings to retire an additional 3,334 shares of stock, Walter W. Head, President, announced.

The company's mutualization plan calls for retirement of all outstanding stock and the eventual transfer of company ownership from stockholders to policyholders.

The additional 3,334 shares brings the total number retired since June, 1936, when the program was made effective, to 31,377 shares, representing 62.75% of the 50,000 shares outstanding at that time. Funds used for stock retirement are limited to surplus earnings and profits, which, had the mutualization program not been adopted, would ordinarily have been available for dividends to stockholders.—V. 156, p. 865, 253.

General Aniline & Film Corp.—Opens New Laboratory

A new research laboratory has been placed in operation by this corporation at Easton, Pa., with a staff of 50 chemists, physicists and engineers working under the direction of Dr. E. C. Williams, Chemical Director and Vice-President of the company, and formerly head of the Shell Union Oil research laboratory.—V. 156, p. 1863.

General Electric Co.—Growth in Aviation Business—

This company's aeronautical business is now "several thousand times what it has ever been previously;" it was stated on Jan. 25 in a report accompanying quarterly dividend checks.

"Every G-E factory but one is today turning out aviation equipment of some type, and every plane that rolls off the lines, except for the simplest trainer, bears some of the hundreds of devices," said the report.

"All U. S. Army bombers carry G-E radio transmitters, and some Navy bombers rely on both transmitters and receivers from the same source."—V. 157, p. 220.

General Public Service Corp.—Annual Report—

The market value of assets on Dec. 31, 1942, was $3,646,971. After deducting $2,369,000 of debentures, the balance of assets for the preferred stock was equal to $69.72 per share. At the end of 1941 the asset value for the preferred stock was $59.12 per share.

During the early months of the year the corporation's cash position, which at the close of 1941 was $804,698, was increased to approximately $1,800,000 through the sale of various securities. This large cash position enabled the corporation successfully to pass through the period during the late spring, when the security markets were at extremely low levels, without endangering the position of the stockholders through a possible decline in the value of assets applicable to the corporation's outstanding debentures below 125% of the principal amount thereof, the maintenance of which is required by the indenture under which they are issued. A substantial reinvestment of this cash was made during the last half of the year and at Dec. 31, 1942, cash and Government securities of $874,356 amounted to 24.0% of the market value of assets.

Income Account for Calendar Years

	1942	1941	1940	1939
†Cash divs. on stocks	$147,664	$196,556	$180,415	$197,071
Interest on bonds	10,262	22,905	17,672	31,513
Rev. from option contracts	225	4,050	16,988	26,953
Total income	$158,150	$223,511	$215,074	$255,538
Salaries & admin. exps.	27,886	28,786	34,353	36,614
Other expenses	18,912	20,120	19,923	32,365
Taxes, other than Fed.	1,804	6,904	8,727	16,225
Balance	$109,549	$167,701	$152,071	$170,333
Int. on debs. and taxes pay. under deb. ind.	123,162	123,294	123,867	171,193
Net profit	*$13,613	$44,408	$28,204	*$860

*Deficit. †Includes $11,374 in 1942, $9,584 in 1941, $1,073 in 1940, and $8,365 in 1939 received in stocks (other than those on which the dividends were declared), computed at the average market prices of the stock on dates received.

Comparative Surplus Statement, Years Ended Dec. 31

	1942	1941
Capital surplus:		
Balance at beginning of year	$35,378	$35,378
Surplus arising from reduction in capital	2,011,141	------
Excess of stated value over cost of 3,530 shares $6 div. pfd. stock purchased and retired	12,379	------
Capital surplus at end of year	$2,058,898	$35,378
Earned surplus (accum. since Jan. 1, 1932):		
Income surplus:		
Balance at beginning of year	55,167	10,759
Net loss (current year)	13,613	*44,408
Balance	$41,554	$55,167
Expenses of capital changes	8,806	------
N. Y. stock transf. tax applic. to prior years	6,719	------
Balance at end of year	$26,029	$55,167
Security profit surplus:		
Balance at beginning of year	150,305	161,961
Net loss on sales of securities	265,776	11,656
Balance (deficit at end of year)	$115,471	*$150,305
Earned surplus at end of year	†$89,442	$205,472

*Profit. †Deficit.

Note—The unrealized net depreciation of investments at Dec. 31, 1942, based on the market value, was $354,680 less than that shown at Dec. 31, 1941.

Comparative Balance Sheet, Dec. 31

Assets—	1942	1941
*Total investments	$4,338,090	$4,641,857
Cash in banks and on hand	674,312	802,098
Special deposits	------	2,600
Dividends and accrued interest receivable	12,357	14,563
Office equipment (less depreciation)	1,541	1,798
Total	$5,026,300	$5,462,916
Liabilities—		
Accounts payable	$34,762	$61,080
†Preferred dividends payable	33,769	33,769
Taxes accrued	2,391	3,963
Unadjusted credits	------	225
Convertible debentures, 5% due 1953	2,369,000	2,369,000
Preferred stocks	‡570,000	2,084,143
Common stock (par 10 cents)	66,989	§669,886
Capital surplus	2,058,898	35,378
Earned surplus	¶89,442	205,472
**$6 div. pfd. stock in treasury	*Dr*20,066	------
Total	$5,026,300	$5,462,916

*Investments are carried on books at average amounts based on written-down values established Dec. 31, 1931, and subsequent cost. The total of investments at market value as per investment list at Dec. 31, 1942, was $3,029,683 and at Dec. 31, 1941, was $2,978,770. †Represents the dividends payable to stockholders of record Oct. 15, 1937, on which payment was postponed by the board of directors. ‡Represented by 22,320 shares $6 dividend preferred stock and 210 shares $5.50 dividend preferred (no par) stock. §Represented by 669,886 no par shares. ¶Deficit. **670 shares at cost.

Note—Pursuant to authorization of stockholders at a meeting held on March 2, 1942, the capital of the corporation represented by the shares of preferred and common stock outstanding on that date was reduced, in the aggregate, from $2,754,029.46 to $742,888 (namely, to $30 per share of preferred stock and $0.10 per share of common stock), and the difference of $2,011,140 was transferred to capital surplus; also, the common stock was changed from shares without par value to shares of the par value of $0.10 each.

The aggregate amount to which the preferred stocks of the corporation outstanding at Dec. 31, 1942, would be entitled in voluntary liquidation is $1,833,000 (before adding accrued dividends), or $1,283,100 in excess of the amount at which such preferred stocks are stated in the balance sheet, after deducting 670 shares of $6 dividend preferred purchased for retirement.—V. 156, p. 1416.

General Motors Corp. — Offers To Acquire Assets of Yellow Truck & Coach Mfg. Co.—

It was announced on Jan. 27 that an offer had been made by General Motors Corp. to acquire all the assets of Yellow Truck & Coach Manufacturing Co. The offer proposes that the assets of latter company shall be acquired in exchange for common stock of General Motors Corp., which, in turn, will be distributed by Yellow Truck & Coach Mfg. Co. to its stockholders in exchange for their stock in that company. According to the offer, a holder of one share of Yellow Truck 7% cumulative preferred stock will be entitled to receive 2.7 shares of General Motors Corp. common stock, and a holder of three shares of Yellow Truck class B or common stock will be entitled to receive one share of General Motors common stock. It is made a condition of the offer that it be approved by two-thirds of the issued and outstanding preferred stock, two-thirds of the issued and outstanding class B stock, and all of the issued and outstanding common stock of Yellow Truck & Coach Mfg. Co. This means, in effect, that the offer must be approved by a majority of class B stock not owned by General Motors Corp.

The directors of Yellow Truck & Coach Mfg. Co., at a meeting held on Jan. 27, approved the submission of this offer to its stockholders at their annual meeting to be held on May 13, 1943, and recommended favorable action by the stockholders on the offer. The offer provides that pending the approval of Yellow Truck stockholders of the proposed disposition of assets, Yellow Truck & Coach Mfg. Co. may declare and pay regular dividends on its 7% cumulative preferred stock and may for the quarter ended March 31, 1943, declare and pay a quarterly dividend on its common and class B stock in an amount not to exceed 25 cents per share. The offer contemplates that in the event Yellow Truck stockholders approve the disposition of the company's assets, Yellow Truck may declare and pay a special dividend of $1 per share to its common and class B stockholders prior to the consummation of the acquisition.

The General Motors Corp. owns 103,450 shares, or 71.9%, of Yellow Truck 7% cumulative preferred stock. It also owns 715,260 shares, or 32.5%, of the class B stock, and 800,000 shares, or 100%, of the common stock of Yellow Truck & Coach Mfg. Co., issued and outstanding, or 50.5% of the combined issued and outstanding Yellow Truck class B and common stocks. Since 1925, when General Motors Corp. first acquired an interest in the Yellow Truck company, it has held a majority interest in the combined class B and common stocks of that company.

The official announcement further goes on to say:

"The acquisition of the assets of Yellow Truck & Coach Mfg. Co. by General Motors Corp. will result in a direct participation by General Motors Corp. in the motor coach and medium and heavy-duty truck manufacturing fields, in which the latter company is not now represented. At the same time, the stockholders of Yellow Truck & Coach Mfg. Co., as stockholders of General Motors Corp., will enjoy an interest in a corporation whose products cover a wide and diversified range.

"The offer is predicated upon the opinions of the attorneys for the corporations involved, that no Federal tax liability will be incurred in the foregoing exchanges by Yellow Truck & Coach Mfg. Co., or by its stockholders who receive stock in exchange for stock, and is subject to the receipt of a ruling from the Bureau of Internal Revenue consistent therewith.

"Certain terms and conditions relating to the details of the contemplated transaction, compliance with regulations, and approval by the stockholders of Yellow Truck & Coach Mfg. Co. are incorporated in the offer."

Further Expansion—

See American Steel & Wire Co. above.—V. 157, p. 220.

General Shareholdings Corp.—Earnings—

Years End. Dec. 31—	1942	1941	1940	1939
Income	$775,965	$957,835	$865,306	$872,769
General expenses	70,387	77,358	92,985	88,484
Interest	65,891	73,206	75,687	75,290
Capital stock taxes } Fed. inc. & other taxes }	11,951	10,209	{ 7,423 / 13,729	6,554 / 29,642
Refund of prior year's taxes	------	*Cr*6,750	------	*Cr*5,843
Net income	$627,736	$803,812	$675,482	$678,641
$6 cum. pref. stock div.	**589,742	*544,319	‡$543,862	†544,500
Net loss on sale of inv.	2,091,913	1,902,361	540,823	679,361

*Consists of $544,314 paid in cash and $5 paid in common stock (5.46 shares at par value of $1 per share). †Does not include $90,750 paid on account of arrears. ‡Consists of $543,843 paid in cash and $19 paid in common stock (19.272 shares at par value of $1 per share). §Does not include $90,720 paid on account of arrears. **Consists of $589,738 paid in cash and $4 paid on common stock (4.004 shares $1 par value).

At Dec. 31, 1941 the net assets of the corporation were equivalent to $3,115 per $1,000 of bank debt, while at Dec. 31, 1942, the similar asset coverage was $3,632. The preferred stock asset coverage rose from $78 to $87.

Balance Sheet, Dec. 31, 1942

Assets—Cash in banks, $398,752; investments in U. S. Government securities, at cost, $750,251; investments in other securities, $14,894,812; receivable for securities sold and called for redemption, $9,382; dividends and interest receivable, etc., $33,213; special deposits for dividends, etc. (contra), $26,106; total, $16,112,517.

Liabilities—Dividends payable, etc., $26,106; due for securities loaned against cash, $29,600; due for securities purchased, $52,369; reserves for expenses, taxes, etc., $10,336; bank loans due Dec. 30, 1944, interest 2% per annum, $3,000,000; preferred stock (90,750 shares, no par), $2,268,750; common stock ($1 par), $1,602,427; surplus, as per statement, $9,122,930; total, $16,112,517.—V. 156, p. 2131.

General Steel Castings Corp.—Accrued Dividend—

The directors have declared a dividend of $1.50 per share on account of accumulations on the $6 cumulative convertible preferred stock, no par value, payable Feb. 15 to holders of record Feb. 5. Distributions of like amount have been made each quarter since and including Nov. 15, 1941. The previous payment, a quarterly of $1.50 per share, was made on July 1, 1931.

Arrearages as at Jan. 2, 1943, amounted to $61.50 per share.—V. 157, p. 220.

Georgia & Florida RR.—Earnings—

Period End. Jan. 14—	1943—Week	—1942	1943—2 Weeks	—1942
Operating revenues	$30,825	$33,200	$60,325	$65,000

—V. 157, p. 344.

Georgia Home Insurance Co.—Extra Dividend—

The directors have declared an extra dividend of 15 cents per share in addition to the usual semi-annual dividend of 50 cents per share on the capital stock, par $10, both payable Feb. 1 to holders of record Jan. 20. Like amounts were disbursed on Feb. 2 and Aug. 1, 1942, and on Feb. 1 and Aug. 1, in the years 1941 and 1940.—V. 156, p. 342.

Gorham Manufacturing Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable March 15 to holders of record March 1. Like amounts were paid last year on April 3, June 15, Sept. 15 and Dec. 15. See also V. 156, p. 1607.

(H. W.) Gossard Co.—25-Cent Dividend

A dividend of 25 cents per share has been declared on the common stock, no par value, payable March 1 to holders of record Feb. 11. Payments during 1942 were as follows: March 2, June 1 and Sept. 1, 25 cents each; and Dec. 1, 50 cents.—V. 157, p. 253.

Great Lakes Dredge & Dock Co.—Extra Dividend—

The directors on Jan. 20 declared an extra dividend of 25 cents per share and the regular quarterly dividend of like amount on the common stock, no par value, both payable Feb. 15 to holders of record Jan. 29.

During the year 1942 the company paid an extra of 25 cents per share on Nov. 14 and a year-end dividend of 75 cents on Dec. 15, in addition to four regular quarterly payments of 25 cent seach.—V. 156, p. 1952.

Greif Bros. Cooperage Corp. (& Subs.)—Earnings—

Years Ended Oct. 31—	1942	1941
Gross profit	$5,208,717	$2,835,650
Provision for depreciation	379,069	281,805
Selling, general and administrative expenses	982,553	828,508
Operating profit	$3,847,095	$1,725,337
Other income	139,541	108,397
Total income	$3,986,636	$1,833,734
Other deductions	452,738	214,131
Federal normal income tax and surtax	564,082	381,874
Federal excess profits taxes	2,125,000	325,000
Canadian State income taxes	56,030	97,636
Postwar refund of excess profits taxes	*Cr*35,600	------
Net adjustment for prior years	*Cr*524,465	------
Net profit	$848,852	$815,093
Dividends on class A shares	332,800	332,800
Earnings per share on class A shares	$13.26	$12.73

Note—(1) Corporation's net equity in the net earnings of unconsolidated subsidiaries (55% to 87½% owned) and affiliated company was $293 less than dividends received during year.

(2) Net profit shown above includes $67,612 for the Canadian subsidiary, representing that subsidiary's net profit for the year, after

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adjustment resulting from reduction of its net current assets to the Canadian Control Board rate of exchange at Oct. 31, 1942.

Balance Sheet, Oct. 31, 1942

Assets—Cash, $1,435,790; marketable securities (aggregate quoted market prices, $185,238), $146,035; notes and accounts receivable (net), $1,843,917; inventories, $4,578,604; investments and other assets, $272,686; properties, plants, and equipment, $3,091,438; patents, at cost, less amortization, $35,906; good will, $1; deferred charges, $101,945; total, $11,506,322.

Liabilities—Notes payable, $587,680; accounts payable, $564,135; accrued taxes and interest, $116,140; Federal, Canadian, and State taxes on income (est.), $2,817,000; payable to unconsolidated subsidiaries, $28,142; other notes payable, $45,000; reserves, $1,112,775; class A common stock (64,000 shares, no par), class B common stock (54,000 shares, no par), $2,491,113; earned surplus, $3,744,337; total, $11,506,322.—V. 156, p. 2223.

Great Northern Ry.—Debt Reduced—

The company during 1942 reduced outstanding 4s, series G, of 1946 by $5,887,650, to $43,290,150, and in the final six months acquired and canceled $11,551,250 of series H 4s, reducing the outstanding total to $32,964,950. Another $4,747,000 of the latter bonds held in the treasury were canceled.

The company has borrowed from banks $21,480,136 for purchase of equipment on conditional sales contracts, the New York Stock Exchange was notified.—V. 157, p. 42.

Guantanamo & Western RR.—Earnings—

Income Account

Years Ended June 30—	1942	1941	1940
Railway operating revenue	$1,443,433	$923,408	$1,004,024
Railway operating expenses	1,106,751	810,532	858,810
Net income from ry. operations	$336,682	$112,876	$145,214
Other income	102,784	88,861	60,628
Total income	$439,467	$201,736	$205,842
Charges to income	301,256	221,391	230,062
Prov. for profits and income taxes	33,000	------	*5,582
Net income	$105,210	†$19,654	†$29,802

*Profits taxes only. †Loss.

Balance Sheet, June 30, 1942

Assets—Property (net), $7,327,052; purchase of equipment and construction work in progress, $36,789; investment in, and advances to, wholly-owned Cuban companies, $278,704; Cuban Government mail and transportation service, $75,030; capital stock in treasury (2,336 shares of first preferred; 1,530 shares of second preferred; 2,323 shares of common), $1; deposits, $1,151; materials and supplies (at cost), $147,810; empty sugar bags in bond, purchased on behalf of the sugar mills, $66,564; accounts receivable, $656,988; station agents' and conductors' balances, $3,636; listed securities, at market value (pledged per contra), $89,700; Irving Trust Co., deposits for interest on first mortgage bonds (per contra), $90,000; cash in banks and on hand, $293,370; deferred charges against future operations, $311,184; total, $9,377,978.

Liabilities—7% non-cumulative first preferred stock ($100 par), $2,750,000; 5% non-cumulative second preferred stock ($100 par), $250,000; common stock ($100 par), $2,750,000; deficit, *Dr*$6,983; funded debt, $3,000,000; reserves, $133,061; due to sugar mill, $251,240; accounts payable, in part secured (per contra), $93,595; accrued wages, $23,981; interest on first mortgage bonds, due July 1, 1942 (per contra), $90,000; accrued taxes, $43,084; total, $9,377,978.—V. 152, p. 679.

Gulf Mobile & Ohio RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,986,903	$2,039,387	$1,578,957	$1,528,267
Net from railway	965,606	230,475	447,980	381,687
Net ry. oper. income	649,462	134,912	154,296	173,668
From Jan. 1—				
Gross from railway	33,173,151	23,647,846	18,701,182	18,660,835
Net from railway	12,498,169	7,521,323	4,402,394	4,798,090
Net ry. oper. income	5,648,668	3,661,460	1,505,525	2,154,857

—V. 157, p. 42.

Hale Bros. Stores, Inc.—New Director—

Jean C. Witter has been elected a director, replacing Dean Witter, now a Colonel in the Army serving as deputy chief of the San Francisco Ordnance Division.—V. 156, p. 1864.

Harrisburg Hotel Co.—Earnings—

Years Ended Dec. 31—	1942	1941
Rent received	$161,550	$159,100
Dividends received	12,833	11,853
Interest earned	217	100
Total income	$174,600	$171,053
Total expenses	111,453	103,203
Balance to surplus	$63,147	$67,851
Surplus beginning of year Jan. 1	11,000	4,168
Tax adjustment	*Cr*1,060	------
Total surplus	$75,207	$72,019
Dividends paid	61,019	61,019
Surplus at end of year, Dec. 31	$14,188	$11,000

Balance Sheet, Dec. 31

Assets—	1942	1941
*Land, buildings and equipment	$1,331,492	$1,376,304
Investments	35,418	12,385
Deferred charges	485	528
Cash	30,369	55,169
Accounts receivable	8,333	92
Interest	28	9
Total	$1,406,125	$1,444,486
Liabilities—		
First mortgage 4½% loan	$475,000	$525,000
Accounts payable	95	200
Accrued interest	5,344	5,906
Provision for taxes	39,798	30,680
Capital stock ($50 par)	871,700	871,700
Surplus	14,188	11,000
Total	$1,406,125	$1,444,486

*Less reserve for depreciation and amortization of $965,774 in 1942 and $920,962 in 1941.—V. 156, p. 254.

Hart-Carter Co. (& Subs.)—Earnings—

Years End. Nov. 30—	1942	1941	1940	1939
Gross profits on sales	$1,396,256	$945,416	$546,368	$517,410
Royalties received } Other income }	21,890	26,931	{11,829 {13,616	21,278 2,591
Total	$1,418,146	$972,347	$571,813	$541,279
Sell., gen. and admin., etc., expense	408,398	328,022	244,597	249,198
Adjust. of foreign exchange funds	------	4,902	9,180	------
Prov. for U. S. & Can. income taxes	282,296	163,605	*78,300	60,530
Fed. exc. profits taxes	*387,500	43,000	------	------
Net profit	$339,952	$432,817	$239,736	$231,550
Preferred dividends	161,500	174,258	185,530	193,240
Common dividends	90,030	90,030	45,015	45,015

*Includes $8,824 additional provision for prior years' taxes, including interest. †After post-war credit of $9,000.

Note—The above consolidated income account includes charges of $56,064 in 1942 and $55,244 in 1941 for amortization of patents, etc., and $82,719 in 1942 and $33,190 in 1941 for depreciation of plant and equipment. Prior years' provisions for depreciation have accumulated to the extent that substantially smaller annual provisions are currently required.

Consolidated Balance Sheet, Nov. 30, 1942

Assets—Cash, $491,139; bonds owned, $45,621; receivables (less reserve for doubtful accounts of $45,121), $540,495; inventories, $1,281,159; prepaid insurance, etc., $36,783; plant and equipment (less depreciation reserves of $490,146), $1,404,863; patents and patent rights, $226,443; total, $4,026,504.

Liabilities—Accounts payable, $137,475; accrued general taxes and payrolls, $143,655; provision for Federal, State and Canadian income and excess profits taxes, $681,289; convertible preference stock (par $20), $1,600,000; common stock (par $1), $300,100; paid-in surplus, $657,387; earned surplus, $506,598; total, $4,026,504.—V. 155, p. 362.

Harbor Plywood Corp.—Accumulated Dividend—

The directors have declared a dividend of 25 cents per share on account of accumulations on the $2 cumulative convertible preferred stock, no par value, payable Feb. 1 to holders of record Jan. 21. Similar distributions were made on Aug. 1 and Nov. 1, last, compared with 50 cents previously each quarter. On Dec. 20, 1941, an additional dividend of $1 per share on account of accruals was paid. Arrearages as at Nov. 1, 1942 amounted to $19 per share, it was stated.—V. 156, p. 1608.

Havana Electric Utilities Co.—Accrued Dividend—

The directors have declared a dividend of 50 cents per share on account of accumulations on the 6% cumulative first preferred stock, par $100, payable Feb. 15 to holders of record Jan. 24. A like amount was paid on Nov. 16, last, as against 75 cents each on Feb. 16, May 15 and Aug. 15, 1942, and in preceding quarters.

Accruals on the 6% preferred stock as at Nov. 16, 1942 amounted to $37 per share.—V. 156, p. 1689.

Haverhill Gas Light Co.—Earnings—

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
Operating revenues	$53,817	$47,618	$575,309	$550,033
Operation	35,711	32,564	373,157	349,065
Maintenance	2,512	2,001	31,652	30,392
Taxes	6,536	5,930	91,224	86,912
Net oper. revenues	$9,057	$7,124	$79,276	$83,664
Non-oper. income (net)	308	389	7,048	11,362
Balance	$9,366	$7,513	$86,324	$95,026
Retir. reserve accruals	2,917	2,917	35,000	35,000
Gross income	$6,449	$4,597	$51,324	$60,026
Interest charges	46	43	515	552
Net income	$6,403	$4,553	$50,809	$59,475
Dividends declared	------	------	49,140	44,226

Balance Sheet, Dec. 31, 1942

Assets—Plant, investment and general equipment, $2,468,414; U. S. tax savings notes, $25,000; cash, $95,476; accounts receivable, $91,525; materials and supplies, $64,634; prepayments, $5,801; total, $2,750,851.

Liabilities—Capital stock ($25 par value), $1,228,500; premium on capital stock, $260,910; accounts payable, $26,698; consumers' deposits, $18,478; miscellaneous liabilities, $370; taxes accrued, $25,450; interest accrued, $462; retirement reserves, $583,880; contributions for extensions, $7,068; operating reserves, $6,697; unadjusted credits, $15; earned surplus, $592,322; total, $2,750,851.—V. 157, p. 164, 42.

Heller (Walter E.) & Co.—Earnings—

Years Ended Dec. 31—	1942	1941	1940
Profit before taxes	$1,126,411	$895,115	$743,090
Federal income & excess profits taxes	607,523	360,085	161,913
Net earnings	$518,888	$535,030	$581,177
*Earnings per common share	$1.62	$1.68	$1.86

*On 252,172 shares of common stock.—V. 156, p. 2131.

Hercules Powder Co., Inc.—Report for 1942—

The 30th annual report issued to stockholders showed the company produced $57,909,000 of war materials, principally military explosives, in Government-owned ordnance works during 1942.

Net sales and operating revenues were $114,378,235, an increase of 34% over the 1941 figure of $85,612,161, or approximately three times the pre-war level.

For the fiscal year ended Dec. 31, 1942, the company reported $5,546,980 net earnings after all charges. After payment of $524,928 dividends on preferred stock, net earnings applicable to the common stock were equal to $3.81 a share on 1,316,710 shares outstanding. The reported earnings were after the provision of $1,500,000 for contingencies arising from the war.

In 1941 net earnings of the company were $6,098,712, equal after preferred dividends to $4.23 a share on 1,316,710 shares of common stock then outstanding, after the provision of $500,000 for contingencies.

The extent of the company's engineering and construction work for the U. S. War Department was indicated by the disclosure that the company had supervised the construction of $188,219,000 of United States war plant facilities during the year. Additional facilities being constructed under the company's supervision are scheduled for completion during 1943.

The needs of war necessitated a reduction in the company's construction program for its regular lines of business. Approximately $3,169,000, however, was expended for plant extensions and improvements, the principal items being: improvements to naval stores power and processing equipment, and increased facilities for gathering raw material stump wood for that operation; completion of previously undertaken additions to capacities for the production of cellulose acetate, ethyl cellulose, synthetic resins, and Parlon (facilities now being used for the production of chlorinated paraffin because rubber is not available for Parlon production); installation of facilities to permit greater flexibility in meeting fluctuating demand for various types of nitrocellulose and smokeless powder, and miscellaneous additional general plant facilities such as hospitals, cafeterias, change houses, and plant protection necessitated principally by war-time conditions and a higher proportion of female employees.

Employment of 33,000 men and women throughout Hercules plants and offices, including ordnance plants, represents an increase of about 13,000 over the preceding year, and is more than five times the pre-war level. Employees are working an average 46 hours weekly. At the end of 1942 17% of all employees were women, as compared with 7% in 1941, and the proportion is rising.

The report listed some of the war applications of products as: chemicals for rubber reclaiming and rubber compounding—plastic coatings for insulating wires and cables—military powders for ammunition loads—TNT for bursting charges—anhydrous ammonia for military explosives—chemicals for processing military textiles—industrial explosives for mining coal, stone, and minerals, and for war construction projects—canvas protecting agents—chemical cotton and nitrocellulose for smokeless powders—ingredients for paint, varnish, and lacquer used on ships, tanks, shells, planes—plastics for planes and other military equipment—reagents for recovering strategic minerals by flotation—core binders for foundry castings—disinfectant and insecticide bases—admixtures for improving and protecting concrete runways.—V. 156, p. 2306.

Holeproof Hosiery Co.—Accumulated Dividend—

The directors have declared a dividend of $9 per share on account of accumulations on the 6⅔% preferred stock, payable Feb. 15 to holders of record Jan. 31. Payments during 1942 were as follows: Feb. 10, $1; Apr. 10, $2; and July 10 and Oct. 10, $4 each.—V. 156, p. 1503.

Honey Dew, Ltd., Toronto—Change in Name, Etc.—

The stockholders on Jan. 17 unanimously approved the proposals for changing this corporation from an operating to a holding company, and change in name to Canadian Food Products, Ltd. Under the proposals, assets of Honey Dew, Ltd., would be sold to a wholly-owned subsidiary to be known as Honey Dew Co., Ltd. Canadian Food Products, Ltd., would initially have two wholly owned subsidiaries—Honey Dew Co., Ltd., and Industrial Food Services, Ltd.—V. 157, p. 345.

Illinois Central RR.—Reconstruction Loan Extended—

The ICC on Jan. 22 approved the extension of time of payment to May 31, 1949, of $25,140,000, of a loan to the company from the RFC.

In extending the time for payment of the loan, which previously was to fall due May 31, 1944, the ICC ruled that the company is not in need of financial reorganization.

The $25,140,000 debt to the RFC is the remaining balance of loans which originally aggregated $35,290,000. The road paid off $10,000,000 of the debt during December, 1942.

The Commission also allowed the road to withdraw from pledge as collateral with the RFC 199,985 shares of common stock of the Central of Georgia Ry. This action will give the Illinois Central greater freedom of action by having the stock unencumbered in the event the road should be permitted to participate in a reorganization of the Central of Georgia, the Commission's order stated.—V. 157, p. 164.

Hudson Coal Co. (& Subs.)—Earnings—

Period End. Dec. 31—	1942—3 Mos.	—1941	1942—12 Mos.	—1941
Net revenues	$798,284	$599,032	$4,431,051	$3,885,487
Taxes (no Fed. income taxes)	320,368	326,147	1,399,255	1,339,684
Net before fixed chgs., etc.	$477,916	$272,885	$3,031,796	$2,545,803
Fixed charges	317,748	290,138	1,271,033	1,330,915
Balance	$160,168	*$17,253	$1,760,763	$1,214,888
Deplet. and depreciation	450,293	395,666	1,852,528	1,666,751
Net income	*$290,125	*$412,919	*$91,765	*$451,863

*Deficit.—V. 156, p. 1689.

Hudson & Manhattan RR.—Earnings—

Years Ended Dec. 31—	1942	1941
Gross operating revenue	$8,419,929	$7,675,977
Operating expenses and taxes	5,845,217	5,720,927
Operating income	$2,574,712	$1,955,050
Non-operating income	119,239	125,325
Gross income	$2,693,951	$2,080,375
Inc. charges excl. of interest on adj. inc. bonds	1,748,517	1,793,864
Net inc. avail. for int. on adj. inc. bonds	$945,434	$286,511
Interest on adjustment income bonds	1,396,995	1,422,650
Deficit	$451,561	$1,136,139

—V. 157, p. 42.

Illinois-Iowa Power Co. — Files Suit Against North American Light & Power Co.—Asks Return of $20,000,000—

Company filed suit in U. S. District Court at Wilmington Jan. 27 against its former parent, North Amer. Lt. & Pwr. Co., asking a return of more than $20,000,000 and an accounting of certain transactions.

Company contends that North American, now attempting to simplify its corporate structure in compliance with the Public Utility Holding Company Act, charged exorbitant fees and spent money improperly as the parent concern.

In the present suit Illinois-Iowa asked that North American pay over $6,000,000 plus interest for funds allegedly spent improperly in transactions with the Federal Central Terminal Co.; that it account for any pay over $13,222,500 for services taken by North American in dividends through the Central Terminal Co., and that North American be enjoined from collecting $675,000 on a note of Central payable to North American.

A similar claim for approximately $20,000,000 is being made by Illinois-Iowa in North American's dissolution proceedings before the Securities and Exchange Commission.

North American at first asserted the SEC had no jurisdiction over such an unliquidated claim, but the Commission has ruled that it does have jurisdiction in that no fair and equitable plan could be devised unless the claim was taken under consideration. (See North American Light & Power Co., below.)—V. 156, p. 1775.

Illinois Terminal RR. Co.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$724,805	$593,729	$505,271	$508,254
Net from railway	306,554	197,875	152,650	190,503
Net ry. oper. income	417,759	109,195	82,428	129,636
From Jan. 1—				
Gross from railway	8,876,302	7,029,936	6,074,219	5,901,780
Net from railway	3,985,804	2,729,945	2,048,424	2,024,197
Net ry. oper. income	2,068,328	1,554,573	1,158,488	1,275,333

—V. 157 p. 42.

Indianapolis Power & Light Co.—Adjusts Accounting To Uniform FPC System—

The company has adjusted its accounting policy to conform fully to the uniform system of accounts as prescribed by the Federal Power Commission and adopted by the P. S. Commission of Indiana.

By this action its books are to give effect to the original cost of the properties now devoted to electric service. To accomplish this it has written off $17,500,000 against the existing book utility plant account and will write off over the next 35 years another $7,500,000.

Both transactions have received the authorization of the Indiana Commission and accordingly have terminated several years of investigation and study requiring extraordinary expenditures.

The immediate write-down was accomplished by a reduction in the stated value of the common stock of $6,000,000 to $3,887,647 from $9,327,503; by a reduction in the depreciation reserve, and by a charge against capital surplus which eliminated that account.

The result was that the system's utility plant will now show $61,880,140 contrasted with the $78,379,610 figure, at which figure it was previously carried on the books. Moreover, the $61,880,140 figure is to be reduced further by $7,557,000 over the next 35 years.

The funds for that reduction operation are to be obtained from current earnings at the rate of $215,928 annually. Such appropriations, however, will be more than offset by lower annual depreciation accruals in amount of $191,646 because of the adjusted plant account, and further by elimination of amortization of rate case expenses exceeding $176,000 annually.—V. 156, p. 1239.

International Business Machines Corp. — Two New Directors—

Charles A. Kirk and John L. Stainton have been elected directors to fill vacancies caused by the deaths of Samuel M. Hastings and Edward Cornell.

Mr. Stainton is President of the Central Valley National Bank of Central Valley, N. Y., and has been engaged in banking in that community for many years.

Mr. Kirk is Vice-President in charge of manufacturing of IBM. He resides in Endicott, N. Y.—V. 157, p. 42.

International Paper Co.—Bonds Called—

The Bankers Trust Co., as trustee, has drawn for redemption on March 1, 1943, out of sinking fund moneys, $443,500 principal amount of International Paper Co. refunding mortgage sinking fund 6% gold bonds, series A, due 1955.

Payment will be made at 105 and accrued interest by Bankers Trust Co., New York, or in Canadian funds by the Bank of Montreal in Montreal. Holders of the drawn bonds may obtain immediate payment at the full redemption price at the Bankers Trust Co.—V. 156, p. 2224.

International Silver Co.—Smaller Dividend Declared

The directors have declared a dividend of 75 cents per share on the common stock, payable March 1 to holders of record Feb. 18. This compares with $1 per share paid on March 13, June 1, Sept. 1 and Dec. 1, 1942.

Payments in 1941 were as follows: July 18, $1; Sept. 1, $1, and Dec. 1, $4.—V. 156, p. 2307.

International Utilities Corp.—Dividend Ruling—

The SEC has approved payment, out of capital surplus, of the quarterly dividend of 87½ cents per share on the $3.50 prior preferred stock, payable Feb. 1, 1943, to holders of record at the close of business Jan. 21, 1943.

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Concurrently with the receipt of the dividend, the prior preferred stockholders will be notified that the amount of such dividend will be charged to capital surplus and that the amount of such dividend so charged shall be restored to capital surplus from the first available earnings subsequent to Dec. 31, 1938, after providing for dividends declared and paid since that date.

The transfer books of the corporation will not close. (See also V. 157, pp. 165 and 43.)—V. 157, p. 254.

Iowa Union Electric Co.—Plans Debt Redemption—

Company on Jan. 21 asked permission of the SEC to issue and sell to its parent, Union Electric Co. of Missouri, 8,793 shares of common stock for $395,685. Iowa Union said the transaction would enable it to complete redemption of its outstanding funded debt.—V. 147, p. 2396.

Jacobs Aircraft Engine Co.—$6,000,000 "V" Loan Arranged—

With its plants working at capacity on a large volume of war orders, company on Jan. 26 announced that it has consummated an agreement with a group of Philadelphia banks providing for a $6,000,000 Regulation V revolving war credit to assure adequate working capital.

Manager of the banking group is the Pennsylvania Co. for Insurance on Lives and Granting Annuities. Other participating banks are: Philadelphia National Bank, Girard Trust Co., First National Bank and Central-Penn National Bank.

The term of the credit agreement runs to Oct. 15, 1944 and the loan is guaranteed, up to 90% of the principal amount, by the War Department through the Federal Reserve Bank of Philadelphia under Executive Order No. 9112 and the ensuing Regulation V issued by the board of governors of the Federal Reserve System. The interest rate is 3½%.

Jacobs is one of the principal producers of aircraft engines in the medium horsepower range. It has extensive orders from the War Department for engines for training and transport use and has also been a large supplier to the Canadian Government.—V. 156, p. 2225.

(W. B.) Jarvis Co.—To Pay 30-Cent Dividend—

A dividend of 30 cents per share has been declared on the common stock, par $1, payable Feb. 26 to holders of record Feb. 12. A similar distribution was made on Oct. 26, last, compared with 37½ cents each on March 14, June 12 and Oct. 1, 1941.—V. 156, p. 2307.

(Julius) Kayser & Co. (& Subs.)—Earnings—

6 Months Ended Dec. 31—	1942	1941
Gross income from operations	$1,163,000	$1,052,595
Other income	47,153	55,189
Total gross income	$1,210,153	$1,107,784
Interest	32	6,375
Depreciation	145,148	147,126
*Provision for Federal and Dominion inc. taxes	543,366	348,021
Net income	$521,607	$606,262
Dividends paid on common stock	188,575	191,000
Balance	$333,032	$415,262

*Including $28,350 for excess profits tax of minor subsidiary; none required for 1941.

Note—The above figures do not include the earnings of Julius Kayser (Aust.) Pty. Ltd., or Kayser-Bondor, Ltd. of England.—V. 156, p. 1865.

Kerr-Addison Gold Mines, Ltd.—5-Cent Dividend—

The directors have declared a dividend of 5 cents per share on the common stock, par $1, payable Feb. 26 to holders of record Feb. 9. Payments during 1942 were as follows: Feb. 28 and April 28, 5 cents each; June 29, 7 cents; Aug. 28 and Oct. 28, 5 cents each; and Dec. 30, 8 cents.—V. 156, p. 343.

Keystone Custodian Funds, Inc.—Special Dividend—

A special distribution of 25 cents per share was recently declared on the Keystone Custodian Series B-3 shares, payable Jan. 28 to holders of record Jan. 25. A semi-annual distribution of 67 cents per share was made on this series on Jan. 15, last, and on July 15, 1942, compared with 65 cents on Jan. 15, 1942.—V. 157, p. 165.

(G. R.) Kinney Co., Inc.—Accumulated Dividend—

The directors have declared a dividend of $1.50 per share on account of accumulations on the $5 prior preferred stock, no par value, payable Feb. 25 to holders of record Feb. 10. Distributions of $1.25 each were made on this issue on Feb. 25, May 25, Aug. 25 and Nov. 25, last year. Arrearages as at Dec. 31, 1942, amounted to $5 per share.—V. 156, p. 1608.

Kline Brothers Co., N. Y.—Group Insurance Plan—

This company has presented its employees with a holiday gift in the form of group life insurance, the entire cost of which is being defrayed by the employer, Jacob Kline, President, announced.

Under the terms of the group plan, which is being underwritten by the Metropolitan Life Insurance Co., 550 workers receive insurance in amounts ranging, according to earnings, from $500 to $5,000.—V. 156, p. 1328.

(S. S.) Kresge Co.—Dividend of 25 Cents—

A quarterly dividend of 25 cents per share has been declared on the common stock, par $10, payable Mar. 11 to holders of record Feb. 26. A like amount was paid on Dec. 11, last, compared with 30 cents per share in preceding quarters.—V. 157, p. 255.

Lake of the Woods Milling Co., Ltd.—Common Div.—

An interim dividend of 30 cents per share has been declared on the common stock, payable March 1 to holders of record Feb. 15. Distributions of like amount were made each quarter during 1942, while in 1941 the following dividends were paid: June 2, 50 cents; Oct. 1, 20 cents, and Dec. 1, 30 cents.—V. 156, p. 2225.

Lehigh Coal & Navigation Co.—Liquidation Plans Impossible President States—

The plan proposed by Hugh G. M. Kelleher for liquidation of the company is impossible of fulfillment for many reasons, Robert V. White, President, declared Jan. 25.

Mr. White, who said that Mr. Kelleher's suggestion had been considered many times by representatives of the railroads involved, including banking interests, declared the greatest obstacle to carrying out such a plan would be the huge income and excess profits taxes which would have to be paid to the Federal Government. These taxes, Mr. White said, would wipe out much of the financial gains which might result from such liquidation.

Mr. White said also that the plan was impossible of achievement because of the views of the Interstate Commerce Commission. Mr. White pointed out the Commission rejected some years ago the application of the Reading for permission to lease the Lehigh Coal & Navigation Co.'s principal rail subsidiary, The Lehigh & New England.

The large sums which the roads involved would require to finance their share of the liquidation program and the sources of traffic of both The Lehigh & Susquehanna and The Lehigh & New England also would act as effectual bars against the successful working out of the liquidation plan, it was pointed out.

"Kelleher, who has become, in fact, a perennial dissenting stockholder, simply is continuing his tactics of the last 12 years since he was dropped from the board of managers of The Lehigh Coal & Navigation Co. by the former management," Mr. White added. "Mr. Kelleher instigated a proxy fight in 1940 and tried again with no more success. In 1942. At that time less than 1% of the shares were voted with him against the management."

Plan Proposes Sale of Rail Holdings—

Hugh G. M. Kelleher, it was reported Jan. 25, has sent to stockholders of the Lehigh Coal and Navigation Co. a plan for its liquidation based on a sale to the Central RR. of New Jersey of Lehigh's rail properties for $50,000,000 cash. If this could be obtained, he would have Lehigh pay off present bonded indebtedness and distribute about $12.50 a share to stockholders.

The Central Railroad of New Jersey is now in receivership. Mr. Kelleher would have the purchase of the Lehigh & Susquehanna RR. for $40,000,000 and the Lehigh & New England RR. for $10,000,000 made part of the reorganization which he believes might follow the settlement of present litigation over the New Jersey tax settlement law. He would also have Lehigh form a new company and go into the business of supplying water to Philadelphia.—V. 157, p. 43.

Lehigh Valley RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$6,948,346	$4,828,253	$4,327,979	$3,969,475
Net from railway	2,411,539	1,209,783	1,670,822	1,271,884
Net ry. oper. income	1,485,991	472,311	696,105	816,506
From Jan. 1—				
Gross from railway	78,171,307	56,750,722	47,479,837	45,358,987
Net from railway	27,969,535	18,087,327	14,256,251	12,566,741
Net ry. oper. income	13,117,576	10,093,506	6,883,261	7,149,326

—V. 157, p. 43.

(The) Lehman Corp.—Tax Ruling on Divs.—

John E. Cole, Treasurer, on Jan. 15, in a notice to the stockholders, said:

The U. S. Treasury Department has ruled that (subject to final audit of the corporation's income tax return) all the distributions made during the corporation's fiscal year ended June 30, 1942, constituted in their entirety a return of capital within the meaning of section 115 (d) of the Internal Revenue Code, and, therefore, they are not to be treated as taxable dividends, but are to be applied against and reduce the cost or other basis of the stock. This refers to distributions made on July 7, 1941, Oct. 6, 1941, Jan. 7, 1942, Apr. 7, 1942, and June 30, 1942. Stockholders who received the July 7, 1941, and Oct. 6, 1941, distributions and reported them as taxable dividends may wish to file claims for refund of tax paid thereon.

The taxable status of the distribution made by the corporation to its stockholders on Oct. 8, 1942, will depend on the income of the corporation during its fiscal year ending June 30, 1943, and cannot be determined until after that date. In the meantime, the Treasury Department has indicated that this distribution is tentatively considered in its entirety a taxable dividend.—V. 157, p. 255.

Liberty Aircraft Products Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $1, payable Feb. 11 to holders of record Feb. 1. Like amounts were paid on April 14, June 30, Sept. 15 and Nov. 25, last year, as against 35 cents on July 3, 1941, and 25 cents on Dec. 23, 1940.—V. 157, p. 346.

Liggett & Myers Tobacco Co. (& Subs.)—Earnings—

Calendar Years—	1942	1941	1940	1939
	$	$	$	$
Net sales	294,351,573	275,103,588	246,265,854	232,892,614
Costs and expenses	260,222,695	243,445,710	217,205,864	207,084,165
Depreciation	1,228,217	1,271,986	1,254,373	1,255,213
Operating profit	32,900,661	30,385,892	27,805,617	24,553,236
Other income	807,297	854,419	660,264	1,480,501
Total income	33,707,958	31,240,311	28,465,881	26,033,737
*Difference between pur. price & par of 7% bds.	------	29,947	34,466	36,473
Federal income tax	9,561,741	8,287,242	6,503,404	3,988,697
Federal excess prof. tax	7,793,713	3,786,246	293,872	------
Post-war credit	Cr779,371	------	------	------
Interest on bonds	1,377,333	1,286,416	1,294,898	1,303,018
Net income	‡15,754,543	17,850,460	20,339,241	20,705,549
Pref. dividends (7%)	1,461,187	1,461,187	1,461,187	1,461,187
Common dividends	10,979,286	15,684,695	15,684,695	15,684,695
Balance, surplus	3,314,070	704,578	3,193,359	3,559,667
Previous earned surplus	53,015,969	52,311,391	49,118,032	45,558,365
Earned surp., Dec. 31	56,330,038	53,015,969	52,311,391	49,118,032
†Earnings per share	$4.55	$5.22	$6.02	$6.13

*This is the difference between purchase price and par of 7% gold bonds of this company purchased and canceled during the year as required by trust indenture. †On 3,136,939 shares common and common B stock outstanding (par $25). ‡Excludes $2,141,309 representing net processing tax refund which was appropriated to a reserve to apply against investment in stocks in foreign tobacco companies.

Consolidated Balance Sheet, Dec. 31

	1942	1941
Assets—	$	$
*Real estate, machinery and fixtures	8,859,911	9,831,129
Brands, trade marks, goodwill, etc.	1	1
Leaf tobacco, middling stock and op. sup.	182,011,902	156,044,670
Stocks in subsidiary company	439,005	439,005
Stocks in foreign tobacco companies	†3,001	4,476,164
Preferred stocks	------	2,839,439
Cash	7,356,289	9,422,995
Accounts receivable	15,850,690	13,515,317
Interest and dividends receivable	28,852	137,769
Accounts receivable—subsidiary company	4,529	9,585
Notes receivable, due serially	2,137,500	2,350,000
Post-war credit	779,371	------
Deferred charges	575,381	597,071
Total	218,046,432	199,663,142
Liabilities—		
7% preferred stock	20,874,100	20,874,100
Common stock	21,496,400	21,496,400
Common stock B	56,927,075	56,927,075
Funded debt	21,962,450	22,089,250
Accrued interest payable	427,298	429,517
Preferred dividends payable	365,297	365,297
Accounts payable	1,689,199	1,964,329
Notes payable	18,050,000	6,000,000
Accrued taxes	19,540,995	13,785,771
Special reserves	383,580	2,715,434
Earned surplus	56,330,038	53,015,969
Total	218,046,432	199,663,142

*After deducting depreciation.

†Since 1927, company has had an investment of $4,473,164 in the British-American Tobacco Co. (China) Ltd. Up to December, 1941, when the U. S. declared war against Japan, the investment paid satisfactory dividends. This investment, together with an investment of $3,000 in a small Canadian tobacco company, has been shown on the company's annual balance sheet as "securities—stock in foreign tobacco companies". Since December, 1941, the territory in China in which the principal operations of the British-American Tobacco Co. (China) Ltd. have taken place has been in the possession and control of the enemy nation, Japan. Under these circumstances, information concerning the properties and interests of the British-American Tobacco Co. (China) Ltd. has been entirely lacking, and it has been, and is, impossible to determine, even approximately, to what extent this investment of company has been affected. Directors have considered it provident and judicious, therefore, to establish a reserve to apply against this asset and thus reduce the book value to $1. In establishing the reserve to apply against the book value of the investment the board decided to appropriate for this purpose the net amount of the processing tax refund of $2,141,309, and to supplement this appropriation by a transfer from "special reserves" of an amount of $2,331,854.—V. 157, p. 166.

Lincoln Stores, Inc.—December Sales—

Period End. Dec. 31—	1942—Month	—1941	1942—11 Mos.	—1941
Sales	$1,552,979	$1,273,611	$8,586,409	$6,842,061

During December, 1942, the company had in operation 16 stores, as compared with 15 in the same month in 1941.—V. 157, p. 43.

Long-Bell Lumber Co.—Purchase of Stock—

This company, through its sinking fund agent, Halsey, Stuart & Co., Chicago, has purchased 14,270 shares of preferred stock. The shares were acquired by tender "almost at $115.89 a share."

The maximum price that could be paid was $115.89, which included the 5-point premium for called stock plus accrued dividends of $10.89. The company placed $2,154,000 with the agent a few weeks ago following the sale of West Coast properties. The 14,270 shares of acquired preferred necessitated a cash outlay of about $1,640,000.

All funds of the fiscal agent have been exhausted because of anticipatory purchases during the fourth quarter of last year.—V. 157, p. 166.

Lone Star Cement Corp.—Earnings—

Period End. Dec. 31—	1942—3 Mos.	—1941	1942—12 Mos.	—1941
Sales	$8,468,645	$8,381,191	$34,928,328	$30,779,087
Cost of sales	4,698,457	4,464,504	19,047,902	16,553,518
Sell. & admin. expense	813,588	947,264	3,042,528	3,055,404
Operating profit	$2,956,600	$2,969,423	$12,837,898	$11,170,165
Miscellaneous income	72,845	86,103	352,753	394,338
Total income	$3,029,445	$3,055,526	$13,190,651	$11,564,503
*Provision for taxes	1,628,988	1,265,256	6,750,650	4,294,255
Prov. for deprec. & depl.	496,924	496,276	2,263,012	2,455,462
Miscellaneous charges	Cr247,449	97,817	744,754	710,250
Net profit	$1,150,983	$1,196,177	$3,432,235	$4,104,535
Shares outstanding	948,597	948,597	948,597	948,597
Net profit per share	$1.21	$1.26	$3.62	$4.33

*Other than those which are charged directly to costs or other accounts.

The results of the foreign subsidiary companies included above are figured at the average exchange rates, except as to the provision for depreciation and depletion, which is based on the dollar value of fixed assets at the time of acquisition.

Provision for taxes for the year 1942 includes an amount of $5,781,000, representing estimated Federal income and excess profits taxes (after taking credit for post-war refund), as compared with $3,525,000 for the year 1941.—V. 156, p. 2040.

Louisville & Nashville RR.—$2 Dividend—

The directors on Jan. 21 declared a cash dividend of $2 per share, payable March 3 to holders of record Feb. 1. Payments during 1942 were as follows: Feb. 28, $2; Aug. 28, $3; and Dec. 23, $2. During 1941 the following dividends were paid: Feb. 28, $2; Aug. 27, $3.25; and Dec. 23, $1.75.—V. 157, p. 166.

Lukens Steel Co.—Meeting Postponed—

The company on Jan. 23 advised stockholders that it has postponed the adjourned annual stockholders' meeting until Feb. 23 at its office at Coatesville, Pa.

Adjournment was decided upon because of the shortage of help in the company's and printer's offices, and inability of auditors to complete examination of books. The accountants' report, it was said, cannot be completed by Feb. 9, the date originally set for the adjourned meeting.—V. 157, p. 346.

McCord Radiator & Manufacturing Co.—Earnings—

Quarter Ended Nov. 30—	1942	1941
Profit after all charges	$750,539	$234,710
Reserve for Fed. income and excess profits tax	656,000	133,500
Net profit	$94,539	$101,210

—V. 157, p. 255.

McGraw-Hill Publishing Co. — Special Offering—A special offering of 10,430 shares of common stock (no par) on the New York Stock Exchange was oversubscribed in 15 minutes Jan. 26. The offering was made by Merrill Lynch, Pierce, Fenner & Beane at 10⅛, with a commission of 40 cents. Bids were received for 12,400 shares and the stock was allotted on a basis of 84.1%.—V. 156, p. 1954.

Mar-Main Arms & Addition (Mar-Main Corp.), South Bend, Ind.—Bonds Called—

All of the outstanding first mortgage sinking fund bonds due Aug. 1, 1947, have been called for redemption as of Feb. 1, 1943, at 100 and interest. Payment will be made at The City National Bank & Trust Co., trustee, 112 West Jefferson Boulevard, South Bend, Ind.—V. 128, p. 122.

Massachusetts Investors Trust—Annual Report—Discusses Danger of Inflation—Increases Government Holdings and Urges Similar Action by All Investors—

Discussing the danger of inflation, the trustees recommend greater buying of United States Government bonds by investors generally in the annual report for 1942, which shows a rise of approximately 8.4% in net asset value per share during the year and an increase in the Trust's own holdings of U. S. Government bonds to $3,708,500 at the close of 1942.

Pointing out that the Trust, as one of the largest holders of shares in American industry, is vitally interested in steps taken to promote economic stability now and in the post-war period, the trustees note that a number of influences have tended to prevent extreme price advances of an inflationary nature since the entry of the United States into the war.

"The real danger of inflation will come with the return of peace," the report states, "when it may reasonably be presumed that consumers will be eager to increase their purchases of the many varieties of goods which they have been without during these war years.

"It might be argued that an investment company with its assets made up largely of a widely diversified list of common stocks would be less injured by inflation than almost any other kind of business. It would be short-sighted, however, to view the development of a serious inflation with anything but alarm despite the likelihood of such a transient advantage. Everybody recognizes there is great danger of a serious inflation being followed by a sharp decline accompanied by general business dislocation.

"Your trustees feel very emphatically that the influence of forward looking business executives should be whole-heartedly on the side of continuance of government, regardless of what party is in power, both during the war period and for a reasonable time thereafter, of whatever controls may be expected reasonably to ensure a stable price structure.

"An investment trust such as this always has a reasonable cash reserve. During the past year we have invested a substantial part of this reserve in Government securities, in the belief that the use of this reserve in this manner is not only a patriotic duty but sound business policy. It will be noted that in accordance with this policy the holdings of the Trust in Government securities have been increased to $3,708,500 at the end of this year, and we anticipate some further increase within the limits of this Trust's normal cash reserves.

"This policy obviously holds good for investors generally, since support of Government credit, and the maintenance of moderately low rates of interest are desirable as a war measure, and also because any weakening of Government credit or advance in interest rates would have a disturbing effect on investments generally, as well as upon business."

The report shows net asset value amounting to $16.89 per share on 6,410,211 shares outstanding on Dec. 31, 1942, which compares with $15.57 per share on 5,870,592 shares outstanding at the close of 1941. Since the end of 1942 a further advance brought net asset value per share to $17.53 on Jan. 23, 1943.—V. 156, p. 2307.

Meier & Frank Co., Inc.—Extra Distribution—

The company on Jan. 29 paid an extra dividend of 15 cents per share and the regular quarterly dividend of 15 cents per share on the common stock, both to holders of record Jan. 22. Extras of 30 cents each were disbursed on Jan. 29, 1940, 1941 and 1942.—V. 155, p. 401.

Merritt-Chapman & Scott Corp.—Accrued Dividend—

A dividend of $1.62½ per share has been declared on account of accumulations on the 6½% cumulative preferred A stock, payable March 10 to holders of record Feb. 15. Payments during 1942 were as follows: March 2, $2.50; June 1 and Sept. 1, $1.62½ each, and Dec. 1, $2.75. Arrearages as at Dec. 2, 1942, amounted to $24 per share.—V. 156, p. 1609.

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Metropolitan Edison Co.—Bonds Called—

There have been called for redemption as of March 1, 1943, a total of $2,500,000 of first mortgage 4½% gold bonds, series D, due March 1, 1968, at 107½ and interest. Payment will be made at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.—V. 156, p. 697.

Metropolitan Storage Warehouse Co.—40-Cent Div.—

The directors have declared a dividend of 40 cents per share on the common stock, par $20, payable Feb. 1 to holders of record Jan. 23. Payments during 1942 were as follows: Feb. 2, May 1 and Aug. 1, 40 cents each, and Nov. 1, 80 cents.—V. 156, p. 1609.

Midwest Vessel Corp. — Sells Ships—To Pay Initial Liquidating Dividend—

J. S. Fleek, President, on Jan. 22 stated in part: "The directors intend to proceed with the liquidation of the company as speedily as possible. The initial liquidating distribution will be made to certificate holders of record as of the close of business on Jan. 20, 1943. It will be at the rate of $125 per unit of beneficial interest, one unit consisting of a certificate which represents one share of stock and bonds having a par value of $125.

"Although the distribution is in an amount equal to the face of the bonds, it is not made as payment of the bonds but is a distribution on account of the entire interest represented by the certificates. It is not yet possible to allocate this sum as between the stock and the principal and interest, if any, on the bonds.

"In order to receive this distribution holders will be required to send in their certificates of participation to the Cleveland Trust Co., Cleveland, Ohio, for stamping.

"It is hoped that the liquidation can be completed and the company dissolved during the year 1943. However, it will not be possible to do this until the Bureau of Internal Revenue has finally audited the tax returns of the company and the amount of any taxes that may be due has been finally determined. Steps are being taken to expedite this and further distributions will be ordered as soon as possible."

It is announced that there are still a few holders of Sensibar Transportation Co. bonds or of certificates of deposit therefor who have not exchanged them for certificates of participation in the securities of Midwest Vessel Corp. There will be no distribution made on the old securities.

On Dec. 24, 1942, Construction Aggregates Corp. exercised its option to purchase the Steamer Sandcraft and the Motorship Sandmaster, also the Steamer J. R. Sensibar, and the transfer was completed on Dec. 31, 1942.

Settlement was made with The Columbia Transportation Co. and Manitowoc Shipbuilding Co. for the claims arising out of the reconditioning of the Steamer J. R. Sensibar. The total cost of the work that was done on this vessel at Manitowoc, plus some small additional work that was necessary in the winter and spring of 1941-42, was approximately $330,000. In full settlement of all claims, Midwest Vessel Corp. and Construction Aggregates Corp. agreed to pay $211,100 net, the balance being borne by The Columbia Transportation Co. and Manitowoc Shipbuilding Co.; and of this $211,100, Midwest Vessel Corp. paid only one-third, or $70,366.67, the balance being paid by Construction Aggregates Corporation.

The option price for the three vessels was fixed by the original charter at $800,000, less credits for excess rentals over the stipulated minimum as provided in the charter. After taking these into account and also making allowance for the unpaid balance of this company's share of the mortgage indebtedness on the Steamer J. R. Sensibar, the balance due at the time the option was exercised was $685,967.60. Construction Aggregates Corporation paid this sum in cash. In addition, the company had on deposit the sum of $43,871.54 representing receipts from rental payments, so that the total cash on hand as of Dec. 31, 1942, was $729,839.14. All indebtedness had been paid except a few current items, bills for legal and accounting services and taxes, in an amount not yet determined.

Midwest Piping & Supply Co.—35-Cent Dividend—

A dividend of 35 cents per share has been declared on the common stock, payable Feb. 18 to holders of record Feb. 8. A distribution of 25 cents was made on Jan. 15, this year.

Payments during 1942 were as follows: Jan. 15 and April 15, 15 cents each; Feb. 14, an extra of 20 cents; July 15 and Oct. 15, 30 cents each; and Dec. 15, an extra of 25 cents.—V. 157, p. 43.

Minneapolis & St. Louis Ry.—Officers Elected—

The board of directors has elected the following officers: W. W. Colpitts, New York, Chairman of the Board; L. C. Sprague, Minneapolis, President; J. W. Devins, Minneapolis, Vice-President and General Manager; H. W. Ward, Minneapolis, Vice-President and General Traffic Manager; C. W. Wright, Minneapolis, Vice-President and General Counsel; J. J. O'Brien, New York, Vice-President and Secretary, and G. A. Anderson, Minneapolis, Comptroller.

Both Mr. Colpitts and Mr. O'Brien are associated with the firm of Coverdale & Colpitts, which has been acting as Reorganization Manager of The Minneapolis & St. Louis RR. Co. in connection with the reorganization of the last named company. Mr. Colpitts has been Chairman of the Reorganization Committee and Mr. O'Brien has been Secretary.

Mr. Sprague is receiver of The Minneapolis & St. Louis RR. Co.

Missouri-Kansas-Texas RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$6,753,156	$3,284,015	$2,406,314	$2,177,915
Net from railway	2,176,612	1,041,625	692,137	464,241
Net ry. oper. income	1,231,745	621,582	330,227	113,766
From Jan. 1—				
Gross from railway	58,626,219	34,921,770	27,892,594	28,170,695
Net from railway	18,635,395	9,134,446	6,488,984	5,849,865
Net ry. oper. income	10,471,483	3,969,685	1,937,991	1,284,208

—V. 157, p. 347.

Missouri Pacific RR.—Bondholders' Get Compromise Plan—

A compromise plan of reorganization for the reorganization of the company has been presented to the various bondholders' committees which would grant more favorable treatment to the refunding and junior bond issues than was recommended in the Interstate Commerce Commission's plan. Agreement on the new plan is believed to be near between the Steadman committee representing the first and refunding issues and Missouri Pacific managment and Alleghany Corp. committee headed by Robert R. Young, Chairman of Alleghany Corp.

Capitalization under the new plan would be slightly less than the $560,478,000 recommended in the modified ICC plan. Fixed charges would also be slightly lower than the $21,695,500 in the Commission's plan. Principal changes are in the classes of securities and in the allocation of these securities.

New securities would consist of first mortgage series A 3¾% bonds to be issued in practically the same ratios to holders of underlying bonds, banks, the Reconstruction Finance Corporation and the Railroad Credit Corporation. First mortgage series B 4% bonds would be issued to the refunding 5% bonds, the New Orleans, Texas & Mexico first 4½s and 5½s and the Central Branch Union Pacifics.

Also included in the new capitalization would be series A 4% income bonds, series B 4½% income bonds and series C 5% bonds, the latter issues being a new security introduced in the compromise plan to replace the second preferred stock in the ICC plan.

The income bonds would be issued to the refunding 5s, the convertible 5½s, and holders of International-Great Northern bonds, together with shares of $5 prior preferred, A common and B common stock. Substantial cash distributions would also be made to holders of various issues.

The A common stock would be allocated to holders of the general 4s, A and B common would go to the I-GN holders and to trusts, and the adjustment 6s. Series B common would be distributed also to holders of the convertible 5½s.

Allocations of securities has not been fixed and may be changed upon demand on some of the committees representing the intermediate issues and the New Orleans, Texas & Mexico holders, it is stated.—V. 157, p. 256.

National Acme Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, par $1, payable Feb. 25 to holders of record Feb. 11. Like amounts were paid during 1942 on Feb. 25, May 25, Aug. 20 and Nov. 20.—V. 156, p. 1610.

Montour RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$202,837	$180,499	$132,455	$121,399
Net from railway	62,240	30,673	45,895	30,587
Net ry. oper. income	50,744	35,624	27,315	52,126
From Jan. 1—				
Gross from railway	2,715,903	2,402,647	2,222,563	1,940,055
Net from railway	1,109,265	987,927	915,735	777,195
Net ry. oper. income	819,091	826,403	875,040	843,516

—V. 157, p. 43.

Nashville Chattanooga & St. Louis Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$3,301,532	$1,874,571	$1,552,600	$1,200,667
Net from railway	1,546,780	570,200	567,339	115,991
Net ry. oper. income	586,749	345,747	363,932	60,354
From Jan. 1—				
Gross from railway	30,928,868	19,668,767	15,632,633	14,827,811
Net from railway	11,266,081	5,540,611	3,482,740	3,178,956
Net ry. oper. income	5,702,913	3,309,419	2,069,426	1,982,653

—V. 157, p. 167.

National Biscuit Co.—30-Cent Dividend—

A dividend of 30 cents per share has been declared on the common stock, par $10, payable April 15 to holders of record March 12. Similar payments have been made each quarter since and including July 15, 1942, prior to which 40 cents per share was paid each quarter.—V. 156, p. 2041.

National Distillers Products Corp.—Debentures Called

The corporation is notifying holders of its 10-year convertible 3½% debentures and seven-year 3¼% sinking fund debentures that $164,000 and $336,000, respectively, have been drawn by lot for redemption on March 1, 1943. The former issue is payable at 102% upon presentation at The Chase National Bank of the City of New York, and the latter issue will be redeemed at 101% at The New York Trust Co.—V. 156, p. 1777.

National Lead Co.—New Director—

Leonard G. Reichhard, Production Manager, has been elected a Director to succeed the late Henry G. Sidford.—V. 156, p. 608.

National Life Insurance Co., Montpelier, Vt.—Changes in Personnel—

The resignation of Fred A. Howland at the age of 78 from official connection with this company after 40 years with the company, 21 years as President and six years as Chairman of the board, and the election of four new Vice-Presidents were announced at the 93rd annual meeting of the directors held on Jan. 26. Mr. Howland was made Honorary Chairman of the board.

Elbert S. Brigham, President of the company since 1937, was reelected President. The office of Chairman of the board will remain vacant for the present, President Brigham serving as Chairman as provided by the by-laws. Mr. Howland will remain as one of the 13 members of the board.

The five Vice-Presidents elected are Edward D. Field, who was reelected, and the following four new Vice-Presidents: L. Douglas Meredith, Deane C. Davis, Henry H. Jackson and Herbert R. Pierce. Mr. Field is, and has been for many years, Vice-President in charge of agencies; Mr. Meredith is Treasurer of the company and Assistant to the President. Mr. Davis is General Counsel; Mr. Jackson is Actuary and Mr. Pierce is Secretary. Each remains in the post named, with the new title of Vice-President also.

The by-laws of the company were amended with regard to the constituency of the executive committee. This committee, it was announced, will not consist of Mr. Brigham, Chairman; Mr. Field, Mr. Meredith and Mr. Davis.

Robert M. Tracy, Assistant to the Treasurer, was made Assistant Treasurer. Roy L. Johnson, Purchasing Agent, was made Superintendent of Supplies.—V. 150, p. 2585.

National Light & Power Co., Ltd.—Bonds Offered—

McLeod, Young, Weir & Co., Ltd.; Wood, Gundy & Co., Ltd., and W. C. Pitfield & Co., Ltd., on Jan. 19 offered at 99½ and interest, to yield about 4.54% (in the Canadian markets), $2,000,000 4½% first mortgage sinking fund bonds, series C, due March 1, 1961.

The bankers also offer these bonds at the price mentioned (plus interest at 4½% per annum from March 1 to April 1, 1943) in exchange for outstanding 6% first mortgage sinking fund gold bonds, series A, and 6% first mortgage sinking fund bonds, series B, of the company, due 1949 (which are called for redemption on April 1, 1943), taken at par plus a premium of 2% plus interest at 6% per annum to accrue from Nov. 1, 1942, to date of redemption, adjustment of premium, interest and price to be made in cash.

Redemption of Series A and Series B Bonds—

All of the outstanding 6% first mortgage sinking fund gold bonds, series A, and 6% first mortgage sinking fund bonds, series B, dated May 1, 1930, have been called for redemption as of April 1, 1943, at 102 and interest. Payment will be made at any branch in Canada (Yukon excepted) of the Bank of Montreal, at the holder's option.—V. 133, p. 1923.

National Malleable & Steel Co.—Wage Increase—

The National War Labor Board on Jan. 15 unanimously ordered a general wage increase of 2½ cents per hour for approximately 1,400 employees of this company's Cleveland Works, retroactive to April 27, 1942.—V. 156, p. 1868.

National Oats Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable March 1 to holders of record Feb. 19. Payments during 1942 were as follows: March 2, June 1 and Sept. 1, 25 cents each; and Dec. 1, a year-end of 35 cents.—V. 156, p. 1955.

National Radiator Co. (Md.)—Changes in Personnel—

Leo J. Larkin, a director, has been elected Secretary-Treasurer. Henry J. Halliwell, former Assistant Comptroller, has been made Comptroller, and L. Nathaniel Hunter, Vice-President in charge of engineering and post-war planning, has been elected a director.—V. 151, p. 2948.

National Supply Co.—Wage Increase Granted—

A general wage increase of 5½ cents per hour, retroactive to Feb. 15, 1942, was granted to the 248 employees of this company's Carnegie, Pa., plant, by vote of the National War Labor Board, it was announced on Jan. 23. The industry members of the board dissented from the opinion of the majority on the matter of retroactivity.

This company is one of the 70 steel companies which received requests from the WLB to show cause why the directives in the "Big Steel" case should not apply to them. The company informed a mediation panel of the board that it had already applied the terms of the "Big Steel" decision to its Spang-Chalfant Division, which consists of two plants located respectively at Etna and Ambridge, Pa., but that it requested a hearing on the issue as to whether or not the retroactive date in the "Big Steel" case should apply to its Carnegie plant.

The United Steelworkers of America, CIO, the bargaining agent for the company's employees, maintained that the Big Steel directive order applied in all particulars to all plants of the company.—V. 156, p. 2135.

National Union Fire Insurance Co.—Extra Dividend—

The directors have declared an extra dividend of $1 per share in addition to the usual semi-annual dividend of $1.50 per share on the capital stock, par $20, both payable March 7 to holders of record Feb. 8. Like amounts were disbursed on March 2 and Aug. 31, last year, and on March 3 and Sept. 2, 1941.—V. 156, p. 434.

New England Gas & Electric Association—Output—

For the week ended Jan. 22 this association reports electric output of 12,661,520 kwh. This is an increase of 564,129 kwh., or 4.66%, above production of 12,097,391 kwh. for the corresponding week a year ago.

Gas output for the Jan. 22 week is reported at 153,605,000 cu. ft., an increase of 18,027,000 cu. ft., or 13.30%, above production of 135,578,000 cu. ft. in the corresponding week a year ago.—V. 157, p. 347.

New England Industries, Inc.—Would Subordinate Indebtedness to it by Subsidiaries to Any Bank Loans—

In an application to SEC company proposes by an agreement between it and the First National Bank of Boston to subordinate indebtedness in the sum of $1,922,075 due it from its subsidiary, Bates Manufacturing Co., to indebtedness of Bates owing the First National Bank of Boston in the sum of $600,000, now represented by an overdue note which is to be renewed.

Company also seeks approval to subordinate the indebtedness owed to it by its subsidiaries, Androscoggin Mills, Bates Manufacturing Co., Edwards Manufacturing Co. and York Manufacturing Co., in the event that any such subsidiary shall issue promissory notes to any bank under an order of the Commission entered Nov. 4, 1942.—V. 157, p. 44.

New England Power Association—Output Up 7.16%—

Total production in kilowatt-hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Jan. 23, 1943 (the amount available for New England Power Association and other reporting companies and secondary sales to other utilities), was 65,693,304 as compared with 61,304,965 kwh., for the week ended Jan. 24, 1942, an increase of 7.16%.

For the preceding week ended Jan. 16, 1943, output was 64,614,381 kwh., an increase of 4.29% over the corresponding week last year.—V. 157, p. 348.

Newport News Shipbuilding & Dry Dock Co.—Divs.—

The directors on Jan. 27 declared a dividend of 50 cents per share on the common stock, par $1, payamle March 1 to holders of record Feb. 13. Payments during 1942 were as follows: March 2, June 1, Sept. 1 and Dec. 1, 50 cents each, and on Dec. 29, a year-end of 50 cents.

The directors also declared the usual quarterly dividend of $1.25 per share of the $5 cumulative convertible preferred stock, no par value, payable May 1 to holders of record April 15. A similar distribution, previously declared, is payable on Feb. 1, 1943.—V. 157, p. 44.

New York Central RR.—Earnings—

(Including All Leased Lines)

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
	$	$	$	$
Ry. operating revenues	54,566,465	41,316,307	593,666,196	447,789,655
Ry. operating expenses	37,202,331	35,099,648	402,669,598	331,438,111
Net rev. from ry. oper.	17,364,134	6,216,659	190,996,598	116,351,544
*Railway tax accruals	5,175,256	1,081,450	82,890,104	43,411,829
Equip. & jt. facil. rents	1,076,548	1,397,936	17,726,899	15,520,955
Net ry. oper. income	11,112,330	3,737,273	90,379,595	57,418,760
Other income	2,670,680	2,238,347	18,278,590	19,083,783
Total income	13,783,010	5,975,620	108,658,185	76,502,543
Miscell. deducts. from income	2,933,004	164,696	11,082,453	1,451,214
Inc. avail. for fixed charges	10,850,006	5,810,924	97,575,732	75,051,334
Total fixed charges	4,585,218	3,900,536	48,513,449	48,805,772
Net inc. after fixed charges	6,264,788	1,910,388	49,062,283	26,245,562
Earnings per share on capital stock			$7.61	$4.07
*Includes Fed. income & excess profits taxes	1,660,660	Cr1,500,544	41,579,081	7,592,388

Retirement—

David E. Gelatt, Assistant to the Vice-President, freight traffic, will retire Jan. 31 after 50 years of railroad service.—V. 157, p. 348.

New York Chicago & St. Louis RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$8,386,045	$5,399,430	$4,316,381	$43,175,402
Net from railway	4,289,341	2,169,118	1,662,229	14,615,823
Net ry. oper. income	206,845	2,141,764	1,060,991	8,437,279
From Jan. 1—				
Gross from railway	88,742,413	60,219,289	46,423,402	4,064,762
Net from railway	42,271,902	25,257,990	15,311,983	1,535,453
Net ry. oper. income	13,222,981	17,568,115	8,492,405	983,601

—V. 157, p. 348.

New York Fire Protection Co.—Tenders—

The Chase National Bank, successor trustee, 11 Broad St., N. Y. City, will until 12 o'clock noon, Feb. 8, receive bids for the sale to it of a $1,000 first mortgage 4% gold bond.—V. 156, p. 1691.

New York Life Insurance Co.—Assets, Etc.—

Assets of this company passed the $3,000,000,000 mark in 1942 and amounted to $3,142,000,000 on Dec. 31, 1942, it was stated on Jan. 27 by George L. Harrison, President, in a review of the company's 98th annual statement. The increase in assets during the year was $154,000,000.

After deducting liabilities aggregating $2,940,000,000, surplus funds held for general contingencies on Dec. 31, 1942, amounted to more than $200,000,000, which represents a gain of over $13,000,000 as compared with the close of the previous year. Mr. Harrison stated that the increase in the surplus funds for general contingencies was made "after making appropriate additions to policy reserves and after writing down the book values of real estate and mortgage loan assets to conservative current valuations."

During the year 1942 the New York Life increased its net holdings of U. S. Government obligations by about $379,000,000. This action brought the total of such investments to more than $1,266,000,000 on Dec. 31, 1942, which is approximately 40% of the company's assets.

Policyholders owned more than 3,000,000 policies in the company on Dec. 31, 1942, for $7,131,000,000 of life insurance. The increase in insurance in force during the year was in excess of $117,000,000. The New York Life has confined its business to "ordinary" insurance. It writes no industrial or group insurance.

New insurance during 1942 amounted to $403,000,000.

Holdings of State, county and municipal bonds amounted to $144,000,000 on Dec. 31, 1942. A year ago this item amounted to $250,000,000.

Other bond investments of the company on Dec. 31, 1942, included $270,000,000 of railroad bonds, as compared with $286,000,000 at the close of the previous year; $356,000,000 of public utility bonds, which were only slightly less than the $359,000,000 of such holdings a year ago; $62,000,000 of industrial and miscellaneous bonds, as compared with $94,000,000 on Dec. 31, 1941; and $92,000,000 of Canadian bonds, as compared with $87,000,000 a year ago.

Preferred and guaranteed stocks owned on Dec. 31, 1942, amounted to $85,000,000. They aggregated $83,000,000 at the close of 1941.

On Dec. 31, 1942, the book value of first mortgages on real estate aggregated $414,000,000, which compares with a total of $416,000,000 for a year ago. Real estate owned, including approximately $13,000,000 for the Home Office, was valued at $77,000,000 on Dec. 31, 1942. Real estate owned at the close of 1941 was valued at more than $92,000,000. During the year 1942 the company sold 1,110 parcels of real estate, including 860 city properties and 250 farms. In addition, the company has under contract of sale over 700 pieces of property.

Policy loans and premium notes on Dec. 31, 1942, aggregated $256,000,000, which represents a considerable reduction from the figure for the previous year, $285,000,000.

The reserve for insurance and annuity contracts amounted to $2,507,000,000 on Dec. 31, 1942, having been increased by $100,000,000 from the comparable figure for the close of the previous year, $2,407,000,000.

The present value of amounts not yet due on supplementary contracts was $212,000,000, which is substantially higher than a year ago when this item amounted to $187,000,000.

The liability item of dividends left with the company aggregated $138,000,000 as compared with $130,000,000 at the close of 1941.

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The company declared the same scale of annual dividends on its policies in 1943 as it declared in 1942, and the amount of dividends payable to policyholders in 1943 is $32,000,000.—V. 157, p. 168.

Noma Electric Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, par $1, payable March 10 to holders of record Feb. 15. This compares with 35 cents paid on Mar. 10, last year, 25 cents on Mar. 10, 1941, and 30 cents on Dec. 21, 1939.—V. 155, p. 640.

North American Light & Power Co.—Has Jurisdiction to Hear Unliquidated Claims SEC Says—

The SEC on Jan. 23 granted the company an extension of six months in which to comply with a "death sentence" order requiring its liquidation. But the SEC, in a four-to-one opinion, held it had jurisdiction to determine unliquidated claims against the company. The right of the Commission to assume such jurisdiction was contested by counsel for company, who held that it was a matter for court determination. The opinion of the Commission states:

On Dec. 30, 1941, we entered an order under section 11 (b) (2) of the Public Utility Holding Company Act of 1935 requiring liquidation of North American Light & Power Co., a registered holding company, and directing that company and its parent, The North American Co., to proceed with due diligence to submit a plan for the liquidation of Light & Power. There are presenting before us two matters arising out of the order of Dec. 30, 1941: (1) a claim by Illinois Iowa Power Co.—both a registered holding company and a public-utility subsidiary of Light & Power—against Light & Power alleging certain wrongful transactions to the detriment of Illinois Iowa and for the benefit of Light & Power occurring while Illinois Iowa was under the control of Light & Power; and (2) an application by Light & Power pursuant to section 11 (c) of the Act for an extension of the time within which it must comply with our liquidation order of Dec. 30, 1941.

With respect to the claim of Illinois Iowa, Light & Power has asserted certain cross claims or claims by way of equitable defense or set-off and has moved to dismiss the hearing which we ordered on the claim of Illinois Iowa. The motion to dismiss is based on the contention that we have no jurisdiction to adjudicate the claim asserted by Illinois Iowa. On Nov. 28, 1942, we issued our memorandum opinion after oral argument on the motion to dismiss, directing that the hearing on the claim proceed and reserving our decision on the jurisdictional question. Light & Power's application for extension pursuant to section 11 (c) of the Act was filed on Nov. 28, 1942, the day on which our memorandum opinion was issued. Hearing has been had and briefs filed on the application for extension. Since the question of extension is intimately related to the hearing on the claim, it appears necessary now to outline more definitely the future course of the liquidation of Light & Power and the relationship of the Commission, the courts, and the various interested parties to that liquidation.

It does not seem to us necessary for purposes of this opinion to discuss in detail the nature of the claims asserted. It is sufficient for present purposes to note that the asserted claims, though unliquidated in amount, are so substantial that if liability exists it may exceed by a very substantial amount the value of any interest which Light & Power may have in Illinois Iowa.

Under section 11 (a) of the Act we are directed "to examine the corporate structure of every registered holding company and subsidiary company thereof, the relationships among the companies in the holding-company system of every such company and the character of the interests thereof. . . ." In our opinion, section 11 (a) alone would authorize this proceeding on the claim. Without doubt, this proceeding is part of an examination of the relationships between Illinois Iowa and Light & Power, and the character of the interests thereof. And because of the substantiality of the claim, if it is well founded, no determination of what is a fair and equitable plan of compliance can proceed until the claim has been determined.

We have reached the point in the liquidation of Light & Power where the formulation and effectuation of a fair and equitable plan of liquidation is the only substantial function which remains to be performed. By whomsoever proposed, the plan must be found "fair and equitable" by the Commission—and subsequently, when enforcement is sought, by the court.

A plan has already been filed by Light & Power, in which the Illinois Iowa claim is not recognized or provided for. As an incident to making our statutory determination as to whether Light & Power's plan is fair and equitable, we must pass on the validity of the Illinois Iowa claim. This would be true even if Light & Power withdrew its plan, or never had filed a plan, as in such event it would be the duty of the Commission under section 11 (d) to propose or approve a plan found by it to be fair and equitable; and any such finding presupposes a determination of claims asserted against the estate. The performance of our functions under sections 11 (d), (e) and (f) of the Act requires us, as an essential incident, to determine the validity, amount and rank of the Illinois Iowa claim. An appropriate order will issue denying the motion of Light & Power to dismiss the hearing on the claim.

The question remaining is whether Light & Power's application under section 11 (c) of the Act should be granted. Section 11 (c) provides that the Commission shall extend the time for compliance with any order under section 11 (b) for an additional period not exceeding one year "if it finds such extension necessary or appropriate in the public interest or for the protection of investors or consumers"—upon a showing made after the entry of the order that the applicant has been unable in the exercise of due diligence to comply with the order within a year from the date of its entry. The record indicates that Light & Power, in the exercise of due diligence, has been unable to comply with the liquidation order of Dec. 30, 1941, within the statutory one-year period, and additional time will be required for that purpose.

The staff in its brief recognized that Light & Power had been diligent. Lawrence R. Condon, appearing as counsel for certain of the public preferred stockholders of Light & Power, asserted that the management and counsel of Light & Power were not in a position to act effectively on behalf of the public security holders of Light & Power because that company is under the domination of The North American Co. He opposed the application for extension on the theory that some means ought to be devised for lodging control and representation of Light & Power in the hands of disinterested persons such as might be appointed by a court in place of those who have been selected by North American.

While it is true that the management and counsel of Light & Power were selected by North American, this is only natural in view of the extent of North American's investments, vis-a-vis the public, in Light & Power. In every case in which such a situation is presented, there is the possibility of undue control of the management to the detriment of the public. However, we conceive it to be our function and the function of our staff to be vigilant in protecting the interests of minority public holders from detriment at the hends of holding companies, their management and counsel. The record does not indicate that expeditious compliance may not be had from a continuation of the present proceedings before the Commission. When mandatory judicial proceedings are necessary, we shall not hesitate to resort to them.

In view of our duty to approve some plan as fair and equitable in the light of the Illinois Iowa claim and other matters bearing upon the extent and character of Light & Power's assets and liabilities, we think an extension of time for compliance with our liquidation order is in the public interest and for the protection of investors and consumers. It is our purpose, as soon as such a plan has been approved, to apply to a court for its enforcement. It appears that the present proceedings will not be disposed of in less than six months. Accordingly, our order will grant Light & Power an additional six months to comply with the liquidation order, without prejudice to its right to renew its application for a further extension of time should that be necessary.

Commissioner Healy, dissenting, stated:

I think the Commission lacks jurisdiction to determine the unliquidated claims of Light & Power and Illinois Iowa against each other based on alleged causes of action arising before and outside the Act and that the motion to dismiss should be granted. For that reason and that reason alone I also think the application for an extension under section 11 (c) should be denied. Since a court taking jurisdiction under either section 11 (d) or 11 (e) has by the terms of the Act "exclusive jurisdiction and possession" of the company "and the assets thereof" I feel the sooner the case and its disputes as to claims gets into such a court the better. Therefore I dissent.—V. 157, p. 348.

Northern Insurance Co. of N. Y.—Extra Dividend—

The directors on Jan. 25 declared an extra dividend of $1 per share in addition to the usual semi-annual dividend of $1.50 per share on the common stock, par $12.50, both payable Feb. 15 to holders of record Feb. 5. Like amounts were paid on Feb. 16 and Aug. 18, last year, and on Feb. 15 and Aug. 18, 1941.—V. 156, p. 516.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of the Northern States Power Co. system for the week ended Jan. 23, 1943, totaled 40,643,000 kwh., as compared with 35,494,000 kwh. for the corresponding week last year, an increase of 14.5%.—V. 157, p. 348.

Northwest Airlines, Inc.—Record Air Mail—

The corporation carried 3,133,184 pounds of air mail in 1942 compared with 2,560,869 pounds in 1941, according to Croil Hunter, President. Airmail pound miles last year totaled 2,528,042,954 compared with 1,871,311,191 in 1941. The increase was achieved despite a curtailment in service due to turning over a number of planes to the Government.—V. 157, p. 258.

Northwestern Barb Wire Co.—Bonds Called—

A total of $33,500 of first mtge. 5½% sinking fund bonds due Aug. 1, 1945, have been called for redemption as of March 22 at 102 and interest. Payment will be made at The Northern Trust Co., successor trustee, 50 So. La Salle St., Chicago, Ill.

This company is now known as the Northwestern Steel & Wire Co.—V. 146, p. 3349.

Northwestern Pacific RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$503,785	$268,211	$248,121	$211,233
Net from railway	176,940	*60,201	*10,675	*44,713
Net ry. oper. income	134,444	*93,183	*45,186	*74,815
From Jan. 1—				
Gross from railway	5,190,198	3,526,670	3,275,791	3,266,653
Net from railway	1,525,063	226,131	23,201	*15,025
Net ry. oper. income	329,087	242,650	237,390	32,648

*Deficit.—V. 157, p. 169.

Northwestern Steel & Wire Co.—Bonds Called—

See Northwestern Barb Wire Co., above.—V. 151, p. 3897.

Ontario Manufacturing Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Feb. 20 to holders of record Feb. 10. A similar distribution was made on Dec. 21, last, compared with 25 cents on Feb. 20, 1942; 15 cents on Nov. 10, 1941, and 50 cents on Dec. 1, 1939.—V. 156, p. 2227.

Oswego Falls Corp.—Extra Distribution—

The company on Jan. 30 paid an extra dividend of 5 cents per share and the usual quarterly dividend of 10 cents per share on the common stock, par $5, both to holders of record Jan. 20. Like amounts were disbursed on Jan. 31, May 1, Aug. 1 and Nov. 1, last year, and in each quarter during 1941.—V. 156, p. 1508.

Otis Elevator Co.—20-Cent Common Dividend—

A dividend of 20 cents per share has been declared on the common stock, payable March 20 to holders of record Feb. 23. Payments during 1942 were as follows: March 20 and June 20, 20 cents each; Sept. 21, 25 cents, and Dec. 21, a year-end of 35 cents.—V. 156, p. 1778.

Outboard Marine & Mfg. Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, par $5, payable Feb. 20 to holders of record Feb. 5. Payments during 1942 were as follows: Feb. 20, May 20 and Aug. 20, 50 cents each; and Nov. 20, a year-end of 75 cents.—V. 157, p. 258.

Pacific Finance Corp. of California—$5 Dividend—

A special dividend of $5 per share has been declared on the common stock, payable out of surplus on Feb. 18 to holders of record Feb. 8. A distribution of $7 per share out of surplus was made on Dec. 8, last.

Quarterly dividends of 30 cents each were paid on Jan. 2, April 1, July 1 and Oct. 1, 1942.

Offers to Purchase 5% Preferred Stock—

The corporation has authorized the purchase of not to exceed $500,000 of 5% preferred stock at $95 per share. The offer expires Feb. 20.—V. 157, p. 45.

Pacific Portland Cement Co. Consolidated—Dividend

The directors recently declared a dividend of $1 per share on account of accumulations on the 6½% cumulative preferred stock, par $100, payable Jan. 29 to holders of record Jan. 26. Payments during 1942 were as follows: Jan. 29, April 29, July 29 and Oct. 29, $1 each; and Dec. 15, $2.50.

Arrearages on the above issue as at Jan. 2, 1943 were reported to amount to $43.70 per share.—V. 156, p. 1243.

Pan American Petroleum Transport Co.—Reduces Indebtedness—

Company reports it has prepaid $2,000,000 of 3% promissory notes, due Dec. 30, 1952, to the Standard Oil Co. (Indiana). It also paid off notes held by Chase National Bank of New York, amounting to $2,000,000 and due Nov. 12, 1943, as well as making final payment of $500,000 with interest due Oct. 1, 1943, with the same bank. The company paid a note for $420,000 with interest held by the National City Bank of New York, which matured Jan. 14, 1943.—(New York "Sun.")—V. 156, p. 2228.

Panhandle & Santa Fe Ry.—Lease—

The ICC on Dec. 29 authorized the lease by the company of the properties of the Rio Grande, El Paso & Santa Fe RR. Both roads are controlled through ownership of all their stock, except directors' qualifying shares, by the Atchison Topeka & Santa Fe Ry., and their properties are operated as parts of the Atchison system. The Panhandle owns and operates lines of railroad in Texas, and operates, under lease, the properties of six Texas corporations and one Oklahoma company, and part of the properties of the Pecos & Northern Texas Ry.

The Rio Grande owns a line of railroad extending in a general southerly direction from a point on the New Mexico-Texas State line to El Paso, Tex., about 20.21 miles, in Dona Ana County, N. Mex., and El Paso County, Tex. This railroad connects at the State line with a system line to Albuquerque, N. Mex., owned and operated by the Atchison, and for many years it has been operated by the latter, under lease, as part of its through route from Albuquerque to El Paso. The present lease, to the Atchison, is dated Jan. 1, 1933, and is for a term ending Dec. 31, 1942. It is now deemed conducive to economical operation of the railroads of the Rio Grande and of the Atchison that this lease be not renewed, but instead that the Rio Grande's properties be leased to the Panhandle.—V. 140, p. 809.

Paramount Pictures Inc.—Preferred Stock Called—

It is announced that 59,282 shares of the first preferred stock of this company, being one-half of the total number of such shares outstanding at the close of business on Jan. 22, 1943, have been drawn for redemption as of April 1, 1943 at $100 and dividends. Payment will be made at the Bankers Trust Co., redemption agent, 16 Wall St., New York, N. Y. The called stock will continue to be convertible into shares of common stock to and including March 18, 1943, but not thereafter. See also V. 157, p. 259.

Patchogue-Plymouth Mills Corp.—$1 Dividend—

A dividend of $1 per share has been declared on the common stock, payable Feb. 10 to holders of record Feb. 2. Similar distributions were made on March 10, June 30, Nov. 7 and Dec. 23, last year, and on March 24, April 24, Nov. 12 and Dec. 9, 1941.—V. 156, p. 1612.

(The) Paul Revere Fire Insurance Co.—Extra Div.—

The directors have declared an extra dividend of 10 cents per share in addition to the usual semi-annual dividend of 60 cents per share on the capital stock, par $10, both payable Feb. 1 to holders of record Jan. 26. Like amounts were disbursed on Feb. 2 and Aug. 1, last year, and on Feb. 1 and Aug. 1, 1941.—V. 156, p. 436.

Paraffine Companies, Inc.—Earnings—

(Including wholly-owned domestic subsidiaries)

Period End. Dec. 31—	1942—3 Mos.—1941		1942—6 Mos.—1941	
*Net profit	$419,211	$608,116	$830,480	$1,102,727
Earnings per com. share	$0.83	$1.23	$1.64	$2.22

*After all charges, including Federal income and excess profits taxes.

Notes—(1) Income and excess profits taxes for the six months ended Dec. 31, 1942, amounted to $703,294 against $727,928 in the like period of the preceding year.

(2) The estimated excess profits tax for the six months ending Dec. 31, 1942, is after deducting $48,386 for which, according to the Revenue Act of 1942, the corporation and certain of its domestic subsidiaries will receive United States Government non-interest bearing, non-negotiable bonds within three months after payment in full of the excess profits tax. These bonds, representing a post-war credit, will mature serially at specified dates after cessation of hostilities in the present war.

Consolidated Balance Sheet, Dec. 31

Assets—	1942	1941
Cash	$1,219,583	$760,825
U. S. Treasury bonds	100,000	------
Notes and accounts receivable (net)	3,126,556	2,865,096
Inventories	4,774,626	4,783,588
Expense advances to and accounts of employees	24,907	35,816
Investments	8,315,438	8,285,583
*Bldgs., machinery and equipment	6,711,682	5,907,576
Construction work in progress	80,832	1,119,298
Land	580,863	580,863
Patents, at cost less amortization	57,139	62,499
Goodwill	1	1
Prepaid expenses and deferred charges	316,181	178,314
Total	$25,307,807	$24,579,458
Liabilities—		
Accounts payable, trade and miscellaneous	$726,323	$878,845
Accrued dividend on preferred stock	23,804	23,804
Provision for Federal income taxes	528,295	887,074
Provision for other taxes	136,085	83,015
Reserves	942,985	253,645
4% cum. conv. preferred stock (par $100)	2,380,400	2,380,400
†Common stock	10,666,170	10,666,170
Surplus	9,903,746	9,408,505
Total	$25,307,807	$24,579,458

*After reserve for depreciation of $5,535,197 on Dec. 31, 1941, and $6,137,688 on Dec. 31, 1942. †Represented by 476,062 no par shares.—V. 156, p. 1869.

Pennsylvania Gas & Electric Co.—Bonds Called—

According to C. I. Crippen, President of the York County Gas Co., successor to the above company, there have been called for redemption as of Mar. 1, 1943, a total of $300,000 of first lien and refunding mortgage series A 5½% sinking fund gold bonds, dated Sept. 1, 1925, of Pennsylvania Gas & Electric Co., at 103 and interest. Payment will be made at the Chase National Bank of the City of New York, successor trustee, 11 Broad St., New York, N. Y.—V. 153, p. 560.

Pennsylvania Coal & Coke Corp. (& Subs.)—Earns.

Period End. Dec. 31—	1942—3 Mos.—‡1941		1942—12 Mos.—‡1941	
Gross earnings	$1,536,925	$1,748,484	$6,639,094	$6,257,724
Oper. expenses & taxes	1,536,065	1,706,990	6,712,886	6,275,227
Operating profit	$860	$41,493	†$73,792	†$17,503
*Divs. from allied cos.	157	2,657	7,392	27,190
Sundry income	6,478	8,145	30,110	27,534
Gross income	$7,495	$52,296	†$36,290	$37,221
Charges to income	2,454	5,535	9,412	10,326
Estimated income taxes	1,900	8,640	7,645	15,582
§Net inc. for period	$3,141	$38,121	†$53,347	$11,313
§After charges for depletion and deprec.	27,587	29,004	115,664	114,462
*Net income of allied companies	1,764	3,784	4,751	13,751

†Deficit. ‡Adjusted.

Note—1942 Federal income tax rate estimated at 30%. No provision for excess profits tax required.—V. 156, p. 1779.

Pennsylvania RR.—Earnings of Regional System—

(Excludes L. I. RR. and B. & E. RR.)

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
	$	$	$	$
Ry. operating revenues	72,860,888	54,878,426	840,031,165	615,253,004
Ry. operating expenses	49,912,102	40,915,160	555,750,454	444,007,583
Net rev. from ry. oper.	22,948,786	13,963,266	284,280,711	171,245,421
Railway taxes	5,628,481	2,704,910	104,434,824	50,196,435
Unemploy. insur. taxes	924,438	757,262	10,144,860	8,054,332
Railroad retire. taxes	924,450	757,264	10,150,521	8,064,703
Equipment rents (Dr)	684,091	787,157	11,417,316	6,033,319
Joint facil. rents Dr.	501,596	185,704	3,073,891	2,082,254
Net ry. oper. income	14,285,730	8,770,969	145,059,299	96,824,326

New Freight Cars to be Built by Company—

One thousand heavy-duty gondola cars, with wood planking used temporarily in the side sections to conserve steel for the war effort, are to be built by this road to augment the fleet of open-top cars required for the transportation of vital war materials, it was announced on Jan. 28. Each car will have a capacity of 70 tons.

The construction program provides for all of the new cars to be in service during the first half of 1943. War Production Board approval has been obtained for construction of the cars, which have been designed so that after the war the plank side sections can be replaced readily with steel plates, which will assure the long-term durability of all-steel construction. The underframe and trucks are of steel, and steel posts and braces are provided for the temporary plank side sections.

The cars will be constructed in Pennsylvania RR. shops at a total cost of $3,150,000.

The railroad already has in operation 1,500 open-top freight cars of the composite wood and steel design which also incorporate provision for replacing the plank sections with steel after the war. Of these, 500 are gondolas of 70-ton capacity, 500 are gondolas of 50-ton capacity and 500 are hopper cars of 50-ton capacity.—V. 157, p. 348.

Peoples Light & Power Co.—Files Plan of Recapitalization—

The company filed with the SEC, Jan. 25, a voluntary plan for recapitalization by one of three methods or by a combination of the three.

Company, by reason of steps already taken to bring itself into compliance with the integration section of the Public Utility Holding Company Act, now consists of one holding company owning all the voting securities of five subsidiaries doing business in Texas, California, Oregon, Idaho, Nevada and Wyoming.

It has a present capitalization of $2,080,025 $3 convertible preferred stock ($25 par), $62,520 of class A common ($1 par), and $83,201 of class B common ($1 par).

The plan proposes capital adjustments so as to give the preferred stockholders 95% of the voting power, class A stockholders 2.1%, and the class B 2.9%.

The first suggested method would be to amend its charter to permit reclassification of the three issues of stock into one class of capital stock. A second method would be to form a new company with one class of stock, that to be issued in exchange for the present outstanding stock; and the third possible method would be to merge Peoples Light & Power into West Coast Power Co., which would increase its outstanding stock sufficiently to obtain through exchange the present outstanding stocks of Peoples.

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In any of the three methods, the present preferred stockholders would get 3½ shares of new stock for each share of preferred; the class A stockholders would get 1/10 of a share of new stock for each share of the old, as would the class B stockholders.—V. 156, p. 2228.

Pere Marquette Ry.—Earnings—

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
Total oper. revenues	$4,513,840	$3,233,336	$44,311,307	$39,048,003
Total oper. expenses	3,234,253	2,617,286	32,544,485	28,362,515
Net oper. revenue	$1,279,587	$616,050	$11,766,822	$10,685,488
Railway tax accruals	484,730	188,361	4,819,071	3,403,389
Operating income	$794,857	$427,689	$6,947,751	$7,282,099
Equip. rents (net)	*Dr*11,955	*Dr*14,115	43,372	*Dr*580,297
Joint facil. rents (net)	*Dr*84,244	*Dr*42,085	*Dr*715,844	*Dr*586,407
Net ry. oper. income	$698,658	$371,488	$6,275,279	$6,115,395
Dividend income	41,721	18,056	79,133	78,474
Other income	58,791	31,879	593,260	442,616
Total income	$799,171	$421,422	$6,947,672	$6,636,486
Miscellaneous deductions from income	15,774	7,820	92,327	104,250
Income available for fixed charges	$783,397	$413,603	$6,855,345	$6,532,235
Rent for leased roads and equipment	5,405	5,520	67,609	66,816
Interest on debt	260,767	270,713	3,218,670	3,228,512
Net income	$517,225	$137,370	$3,569,066	$3,236,907
Income applied to sinking and other reserve funds	------	------	------	1,250
Income balance	$517,225	$137,370	$3,569,066	$3,235,657

Outlook for Dividends Unfavorable—

Robert J. Bowman, President, in a statement issued Jan. 21 states:

I have recently received many inquiries from investment services, stockholders and brokers with reference to the Pere Marquett's policy with respect to dividends on its prior preference, preferred and common stock. Stockholders of the railroads generally have not fared well for many years, and in common with most railroads, the stockholders of the Pere Marquette have been compelled to forego dividends since the last prior preference dividend was declared in 1937. Preferred and common stockholders have not received dividends since 1931.

Not only have stockholders suffered during the long period of reduced earnings for the Pere Marquette, but in five of the years since 1930 we have failed to earn the road's fixed charges. At one period in 1938, the railroad was compelled to seek help from its bankers, hat in hand, because of its inability to meet payrolls and other current obligations. The bankers turned the Pere Marquette down. If the Chesapeake had not come to the rescue, it is entirely possible that the Pere Marquette would have been compelled to apply to the courts in that year. It is quite apparent from what has happened in recent railroad reorganizations that the stockholders would probably have been completely, or nearly, wiped out if this help had not been forthcoming.

A 6% return upon capital employed by any business would not be excessive. The courts have held time after time that even higher rates of return are fair, even in the case of monopolies. Congress has, in the past, specifically considered a 6% return a fair return for the railroads. Let us see now what the Pere Marquette has been earning on its investment in recent years.

Pere Marquette's Rate of Return on Investment

	%		%		%
1933	1.07	1937	2.74	1941	3.54
1934	1.64	1938	0.53	1942	3.57
1935	3.04	1939	2.07	10-year avge.	2.43
1936	3.45	1940	2.48		

It will be seen that even in 1942 when the Pere Marquette operated at the highest rate at which it has operated since 1929, it earned only 3.57% on its investment or little more than half the 6% rate of return which has been considered fair.

In spite of this unsatisfactory rate of return, Pere Marquette is now compelled to face the possibility of another wage increase while at the same time Federal agencies are trying to whittle away our present rates. The last rate increase was grudgingly given the railroads to partially compensate them for the wage increase granted late in 1941, which aggregated nearly $400,000,000.

In the face of these circumstances, how can the board of directors of the Pere Marquette vote dividends on the stocks, particularly when the Pere Marquette faces maturities of more than $40,000,000 by 1956? Certainly the Pere Marquette cannot refund these maturities when some of its first mortgage obligations are selling below 70 at today's markets. Such earnings as are presently available, therefore, must be reserved against these maturities.—V. 157, p. 170.

Perron Gold Mines, Ltd.—Production—

Production for the fourth quarter of 1942—October, November and December—amounted to $410,958.86 from 34,689 tons milled. For the preceding quarter production was $427,457.34 from 35,035 tons of ore milled, while production for the fourth quarter of 1941 was $468,195.90 from 39,328 tons.—V. 155, p. 2098.

Philadelphia Co. (& Subs.)—Earnings—

(Not including Pittsburgh Rys. Co. and subs. and other street railway subsidiaries of Philadelphia Co.)

12 Months Ended Nov. 30—	1942	1941
Operating revenues	$56,213,573	$52,302,948
Operating expenses	20,135,914	18,604,322
Maintenance and repairs	3,367,794	3,533,816
Approp. for retirement and depletion reserves	7,092,964	6,703,707
Amortization of leaseholds	2,033	26
Amortization of utility plant acquisition adjusts.	690	690
Taxes (other than income taxes)	3,328,461	3,259,661
*Prov. for Federal inc. taxes by utility subs.	3,911,694	4,420,903
*Prov. for Federal excess profits tax by a utility subsidiary	405,762	203,842
Provision for State income tax	729,487	656,046
Net operating revenue	$17,238,773	$14,919,934
Other income	*Dr*677,513	*Dr*333,506
Gross income	$16,561,260	$14,586,428
Income deductions	6,894,603	6,909,277
Net income	$9,666,657	$7,677,151
Minority interests in income:		
Dividends on capital stocks of subsidiaries held by public	1,555,875	1,575,875
Minority interest in undistributed income of a subsidiary	16,934	*Cr*13,756
Consolidated net income for the period	$8,093,847	$6,115,031

*Provisions for Federal normal tax, surtax and excess profits tax for the 11 months ended Nov. 30, 1942, have been made on the basis of the 1942 Revenue Act. It is the opinion of the officers of the companies that there is no liability for Federal excess profits tax for the year 1942 except as to one utility subsidiary, in which instance Federal excess profits tax for the 11 months ended Nov. 30, 1942, is provided for after the application of the post-war credit.—V. 157, p. 45.

Philadelphia Insulated Wire Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Feb. 15 to holders of record Feb. 1. This compares with 25 cents paid on Aug. 15, 1942, 50 cents on Feb. 16, 1942, 25 cents on Aug. 15, 1941, and 10 cents on Feb. 15, 1941.—V. 156, p. 1155.

Philadelphia Rapid Transit Co.—Tenders—

The Pennsylvania Company for Insurances on Lives and Granting Annuities, successor trustee, 15th and Chestnut Sts., Philadelphia, Pa., will until 12 o'clock noon, Feb. 5, receive bids for the sale to it of 50-year 5%-6% sinking fund gold bonds dated March 1, 1912, to an amount sufficient to exhaust $149,581.10 now in the sinking fund, at a price not to exceed 105 and interest.—V. 157, p. 170.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
Ry. operating revenues	$2,778,649	$2,589,325	$34,144,619	$30,044,031
Ry. operating expenses	2,090,021	1,897,324	23,748,039	21,859,604
Net rev. from ry. oper.	$688,628	$692,001	$10,396,580	$8,184,427
*Railway tax accruals	*Cr*116,629	252,952	8,645,961	5,318,208
Equip. & jt. facil. rents	*Cr*498,705	*Cr*415,407	*Cr*5,627,660	*Cr*4,624,795
Net ry. oper. income	$1,303,962	$854,456	$7,378,279	$7,491,014
Other income	180,601	261,353	330,410	471,012
Total income	$1,484,563	$1,115,809	$7,708,689	$7,962,026
Miscell. deducts. from income	81,032	164,624	2,248,877	1,736,760
Inc. avail. for fixed charges	$1,403,531	$951,185	$5,459,812	$6,225,266
Total fixed charges	3,336	3,350	93,364	77,563
Net inc. after fixed charges	$1,400,195	$947,835	$5,366,448	$6,147,703
*Includes Fed. inc. and excess profits taxes	$207,266	$171,720	$6,792,524	$3,287,443
Also credit adj. for similar taxes prior years	285,503	106,119	------	------
Net	*Cr*$78,237	$65,601	$6,792,524	$3,287,443

—V. 157, p. 45.

Pittsburg Shawmut & Northern RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$113,013	$118,169	$116,046	$94,832
Net from railway	23,668	20,878	52,018	36,492
Net ry. oper. income	13,566	11,139	39,347	23,649
From Jan. 1—				
Gross from railway	1,466,642	1,527,608	1,235,639	994,123
Net from railway	274,523	475,371	405,359	281,075
Net ry. oper. income	106,593	282,931	247,131	116,598

—V. 157, p. 170.

Pittsburg & Shawmut RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$105,478	$109,519	$76,611	$59,324
Net from railway	37,126	29,033	*2,389	5,471
Net ry. oper. income	31,675	22,385	*11,659	1,292
From Jan. 1—				
Gross from railway	1,242,044	1,070,865	1,240,175	702,699
Net from railway	399,204	344,878	373,196	82,231
Net ry. oper. income	329,087	242,650	237,390	32,648

*Deficit.—V. 157, p. 45.

Pittsburgh Steel Co.—$4.12½ Prior Preferred Div.—

The directors have declared a dividend of $4.12½ per share on the 5½% first series prior preferred stock, payable Mar. 1 to holders of record Feb. 16. A similar distribution was made on this issue on Sept. 1 and Dec. 1, last, as compared with $2.75 each on Mar. 2 and June 1, 1942. Upon payment of the current dividend, a total of $11 per share will remain unpaid on this stock. Total dividends declared on the prior preferred stock to date amount to $20.62½ per share.

The current dividend is available to holders of the class B 7% preferred stock who exchange their shares in accordance with the exchange offer which expires on Apr. 30, next, unless extended. For each share of 7% class B stock there will be issued in exchange 4/10ths of a share of 5½% prior preferred stock and one share of class A 5% preferred stock.—V. 156, p. 2044.

Pittsburgh & West Virginia Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$573,816	$433,177	$331,335	$369,915
Net from railway	233,357	119,137	*19,389	138,193
Net ry. oper. income	170,359	172,704	*35,206	126,154
From Jan. 1—				
Gross from railway	6,460,198	5,283,114	4,157,852	3,670,690
Net from railway	2,284,010	1,860,498	998,157	1,252,619
Net ry. oper. income	1,787,586	1,654,399	800,209	1,076,852

*Deficit.—V. 157, p. 170.

Poor & Co.—Accumulated Dividend—

The directors have declared a dividend of 37½ cents per share on account of accumulations on the $1.50 cumulative and participating class A stock, no par value, payable March 1 to holders of record Feb. 15.

Distributions of 37½ cents each were made on the above issue on March 1, June 1, Sept. 1 and Dec. 1, 1942, and, in addition, an additional dividend of $1.25 per share was paid on the last mentioned date.—V. 156, p. 1957.

Potter Co.—Hearing on Delisting—

The SEC announced Jan. 19 that a hearing has been set for Feb. 24 on the application of company to withdraw its common stock ($1 par) from listing and registration on the Chicago Stock Exchange. The application states, among other things, that in the opinion of the board of directors the stockholders will have at least an equally good market, perhaps even a better market, for the disposition of their stock in an over-the-counter market, in the event that they should desire to dispose of it; that the delisting will not injure the marketability of the security; that there has been considerable expense involved in maintaining listing and registration on the Chicago Exchange, and that because of the relative inactivity of the stock for the last several years there has been no compensating advantage either to the corporation or to its stockholders.—V. 144, p. 1297.

Provident Mutual Life Insurance Co. of Philadelphia—Results for 1942—

During 1942 the company increased its holdings of U. S. Government bonds by $20,154,000, a sum which exceeded the total increase in company assets during the same period, according to Pres. M. A. Linton in his annual report to the policyholders. Holdings of U. S. Government securities now stand at $98,033,000, or 23.9% of the total company investments, Mr. Linton said.

Payments made or credited to policy owners and beneficiaries amounted to $26,589,000, and assets increased by $19,467,000 to a new high of $419,660,000, according to Mr. Linton. Insurance in force also stands at a new high level of $1,037,735,000. Contingency reserves amount to $23,183,000, an increase of $1,159,000 during the year. Market values of bonds and stocks at the end of the year were $7,286,000 in excess of book values.

Premium income for 1942 was $34,109,000. For each dollar of premium received during the year a total of $1.35 was either paid or credited to policy owners and beneficiaries or added to funds belonging to them.

Because a considerable number of the company's agents are now in the armed services of the country, and because of war-time disturbances, new life insurance paid for in 1942 was considerably less than in the previous year. It amounted to $64,716,000, a decrease of 13.7% from the 1941 figures. Terminations of insurance by lapse and surrender were only 2.4% of the average amount of insurance outstanding.

In view of the prevailing low interest rates, particularly on Government securities, the net interest return on investments has continued to decline. This decline has been increased by reason of a new Federal tax on interest income. As a result, dividends for 1943 will be on a reduced basis. This change in dividends does not affect the guarantee in the company's policies that interest at a specified rate shall be credited yearly on the legal reserve under the policies.—V. 156, p. 1612.

Prudential Insurance Co. of America—Mutualization—

Legislation providing for participation of the 20,000,000 policy holders of this company in elections of members of the company's board of directors was offered for introduction on Jan. 26 in the New Jersey Legislature, according to an Associated Press dispatch from Trenton, N. J.

President Franklin D'Olier said the company recently had acquired all but 32 shares of outstanding stock, which are held by the company's directors. These shares, he added, were subject to a trust agreement under which the company at any time could acquire them on payment of an appraisal price of $455 each set by Chancery Court.—V. 156, p. 1420.

Punta Alegre Sugar Corp.—Outlook—New Director—

Earnings for this corporation are largely dependent on results of the current negotiations by the United States Government for purchase of Cuba's sugar crop, William C. Douglas, President, advised stockholders at the annual meeting held on Jan. 19.

Mr. Douglas described the fuel oil situation in Cuba as "acute," but added that this company has a fair supply on hand and feels reasonably assured it will be able to operate rolling stock and properties. The company, it was stated, also has sufficient sugar bags for the new crop and has provided additional temporary warehouse facilities.

The recent Cuban order postponing the grinding of the 1943 crop until after Feb. 15, compared with a starting date of Jan. 15 last year, will tend to restrict the amount of cane that can be ground, Mr. Douglas observed. Costs will be substantially higher owing to higher prices for materials and higher taxes. If the crop is reduced operating costs will be further increased, stockholders were warned.

Stockholders approved an increase in board members from seven to eight and elected Edwin I. Hilson of Wertheim & Co., New York, as the new director.—V. 157, p. 260.

Radio Corp. of America—Subsidiary Officials—

Edward C. Cahill, manager of RCA-Victor's sound equipment activities, will be President of RCA Service Co., Inc., newly-formed subsidiary. W. L. Jones, former manager of RCA-Victor's service and installation division, will be Vice-President and Manager.—V. 157, p. 349, 46.

Reading Co.—Earnings—

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
	$	$	$	$
Ry. operating revenues	9,074,427	6,999,458	102,663,717	79,566,095
Ry. operating expenses	5,706,881	5,036,968	63,990,872	52,921,507
Net rev. from ry. oper.	3,367,546	1,962,490	38,692,845	26,644,588
Railway tax accruals	1,226,779	579,708	15,040,988	9,318,064
Ry. operating income	2,140,767	1,382,782	23,651,857	17,326,524
Equip. rents (net *Dr*)	54,402	146,368	1,585,530	1,170,796
Jt. facil. rents (net *Dr*)	21,223	*Cr*778	344,587	3,189
Net ry. oper. income	2,065,142	1,237,192	21,721,740	16,152,539

—V. 156, p. 2310.

Reliance Steel Corp.—To Retire Preference Stock—

All outstanding shares of $1.50 cumulative convertible preference stock of this corporation will be called for redemption March 1 at $27 a share and dividends, the company has announced.

At the close of the company's last fiscal year, March 1, 1942, there were 18,000 shares of preference stock outstanding. After retirement of the preference stock, the company's capital will consist only of common stock of which 242,049 shares were outstanding on March 1, 1942.—V. 156, p. 1613.

Remington Rand, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1942—3 Mos.	—1941	1942—6 Mos.	—1941
Net sales	$20,344,568	$20,247,906	$38,522,913	$34,701,512
Cost of sales	10,574,129	10,206,913	19,511,479	17,657,123
Gross profit	$9,770,439	$10,040,993	$19,011,434	$17,044,390
Sell., admin. & gen. exp.	5,130,265	5,913,280	10,204,462	10,780,105
Profit from operations	$4,640,174	$4,127,712	$8,806,971	$6,264,285
Other income	186,607	249,397	320,095	401,938
Total income	$4,826,781	$4,377,109	$9,127,066	$6,666,223
Interest & amortization	151,975	169,980	306,819	365,968
Exp. of prop. not used in operations	11,512	10,000	23,903	31,000
*U. S. & foreign income taxes	3,256,636	2,278,540	6,593,144	2,966,972
Net profit	$1,406,658	$1,918,590	$2,203,200	$3,302,283

*Including $6,200,000 in 1942 for excess profits taxes less debt retirement credit and post-war credit totaling $620,000.

Note—Provision for depreciation of properties amounted to $245,169 for the quarter ended Sept. 30, 1942, and $214,046 for the quarter ended Sept. 30, 1941; $455,207 for the six months ended Sept. 30, 1942, and $425,522 for the six months ended Sept. 30, 1941.

Consolidated Balance Sheet, Sept. 30

Assets—	1942	1941
Cash deposits and cash funds	$8,387,777	$6,555,264
U. S. Treasury tax savings notes	1,100,320	------
*Accounts, drafts and notes receivable	17,882,342	16,065,495
Inventories	19,986,032	15,738,316
†Rental machines and equipment	4,202,716	3,610,492
Investments and advances	1,101,401	1,169,111
Other assets	‡944,928	1,014,617
§Land, buildings, machinery, etc.	9,389,593	8,432,111
Deferred charges	1,578,452	1,036,033
Goodwill, patents, etc.	1	1
Total	$64,573,562	$53,621,441
Liabilities—		
Bank loans	$928,295	$1,038,648
Trade accounts payable	1,260,646	1,167,402
Commissions, salaries and wages	2,133,043	1,820,842
Accrued taxes, interest, insurance, rents, etc.	1,525,615	1,358,324
Est. cost of redemp. of merchandise coupons and completion of service contracts	740,305	570,500
U. S. and foreign income taxes (estimated)	11,208,545	3,765,599
Advance on U. S. Government contracts	1,145,645	900,000
Dividends payable	555,261	555,123
Liabilities due after one year	241,607	223,519
Reserves for insurance, etc.	161,087	129,893
Reserve for foreign exchange fluctuations	207,223	236,383
Reserve for contingencies	2,478,860	926,685
Funded debt outstanding	16,300,000	18,000,000
$4.50 cumulative preferred stock ($25 par)	4,623,296	4,623,296
Common stock ($1 par)	1,743,040	1,743,040
Capital surplus	8,836,550	8,836,550
Earned surplus	10,484,544	7,725,637
Total	$64,573,562	$53,621,441

*Less reserves of $1,091,876 in 1942 and $1,089,816 in 1941. †Less reserve for depreciation and obsolescence of $3,897,520 in 1942 and $3,438,410 in 1941. ‡Includes $398,628 for post-war excess profits tax credit of $398,628. §Less reserves for depreciation of $16,213,098 in 1942 and $16,973,695 in 1941.

25-Cent Dividend—

The directors have declared an interim dividend of 25 cents per share on the common stock, payable Apr. 1 to holders of record Mar. 10. A similar amount was disbursed on Jan. 2, last, as compared with 20 cents each on Apr. 1, July 1 and Oct. 1, 1942, and 25 cents on Jan. 2, 1942.—V. 157, p. 46.

Richmond Fredericksburg & Potomac RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$2,988,495	$1,551,822	$1,039,620	$938,116
Net from railway	1,847,797	711,244	430,218	384,646
Net ry. oper. income	1,192,372	383,515	194,937	220,828
From Jan. 1—				
Gross from railway	28,117,740	14,039,903	9,678,351	8,752,235
Net from railway	16,335,447	5,620,305	2,687,325	2,377,958
Net ry. oper. income	4,008,903	2,618,024	1,075,988	1,214,910

—V. 157, p. 46.

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Sagamore Mfg. Co.—$1.50 Dividend—

A dividend of $2 per share has been declared on the common stock, payable Feb. 2 to holders of record Jan. 26. Payments during 1942 were as follows: Feb. 3, May 5 and Aug. 4, $2 each, and Nov. 3, $1.50. —V. 156, p. 1613.

St. Joseph's Abbey (La.)—Bonds Called

A total of $44,500 of refunding mortgage 4% serial bonds dated Feb. 1, 1937, have been called for redemption as of Feb. 1, 1943, at par and interest. Payment will be made at The National Bank of Commerce, trustee, Baronne and Common Sts., New Orleans, La.—V. 156, p. 437.

Schumacher Wall Board Corp.—20-Cent Com Div.—

The directors on Jan. 18 declared a dividend of 20 cents per share on the common stock, no par value, and the usual quarterly dividend of 50 cents per share on the $2 participating preferred stock, no par value, both payable Feb. 15 to holders of record Feb. 5. Distributions of 25 cents each were made on the common stock on Feb. 16 and Nov. 16, last year, the first since June of 1931.—V. 157, p. 260.

Scotten, Dillon Co.—30-Cent Dividend—

A dividend of 30 cents per share has been declared on the common stock, par $10, payable Feb. 15 to holders of record Feb. 5. Payments during 1942 were as follows: Feb. 14, 40 cents, and May 15, Aug. 15 and Nov. 14, 20 cents each.—V. 156, p. 1421.

Seaboard Air Line Ry.—Noteholders Receive Payment

Chemical Bank & Trust Co., as successor trustee for the 3-year 5% secured notes, series A, due Feb. 1, 1931, has sold to the receivers of Seaboard $4,000,000 of Seaboard-All Florida Ry. first mortgage 6% gold bonds at a price of $160 flat per $1,000 principal amount of such bonds. The bonds had been pledged under the trust agreement of the Seaboard Air Line notes.

Sale of the Seaboard-All Florida bonds was made in accordance with the provisions of the trust agreement and pursuant to authorization of the U. S. District Court for the Eastern District of Virginia by an order dated Dec. 23, 1942 in the receivership proceedings of Seaboard Air Line Ry.

After deduction of transfer taxes proceeds of the sale will be distributed to holders of the Seaboard Air Line notes having the Feb. 1, 1931 coupons attached as a payment on account of principal and interest. The payment will be at the rate of $85.06 for each $1,000 principal amount of notes.—V. 157, p. 172.

Senator-Rouyn, Ltd.—Initial Dividend—

An initial distribution of three cents per share has been declared, payable Feb. 20 to stockholders of record Feb. 1.

Sensibar Transportation Co. of Chicago—Successor Company to Pay Liquidating Dividend—See Midwest Vessel Corp. Above—V. 147, p. 2255.

Shell Transport & Trading Co., Ltd.—2½% Dividend

The directors have declared an interim dividend of 6 pence per share (2½%) on the ordinary shares, par £1, payable Feb. 8. Like amounts were paid on Feb. 6 and July 8, last year.—V. 155, p. 194.

Soundview Pulp Co.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, par $5, payable March 5 to holders of record Feb. 15. Like amounts were paid on March 5, May 25, Aug. 25 and Nov. 25, last year.—V. 157, p. 261.

South Bend Lathe Works—75-Cent Dividend—

The directors have declared a dividend of 75 cents per share on the common stock, par $5, payable March 1 to holders of record Feb. 15. Payments during 1942 were as follows: Feb. 28, 75 cents; May 29, $1; and Sept. 1 and Nov. 30, 75 cents each.—V. 155, p. 1685.

Southern Pacific Co.—Bond Retirement, Etc.—

During year ended Dec. 31, 1942, the company reports, $3,217,000 4% Central Pacific stock collateral bonds due Aug. 1, 1949, were retired, reducing the outstanding total from $34,100,125 at the beginning of the year to $30,883,125 at the end of 1942.

During December $87,189 bonds of the Central Pacific Ry. 4% European loan of 1911, due Mar. 11, 1946, were released from pledge as collateral A under the 3¾% secured bonds due July 1, 1946.

Total principal amount of released bonds converted into U. S. currency amounted to $8,415,918 and are now held in treasury of the Southern Pacific Co.

Earnings of Transportation System

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
	$	$	$	$
Ry. operating revenues	50,197,919	27,763,983	472,748,816	297,786,326
Ry. operating expenses	25,865,681	21,817,599	272,622,673	203,985,627
Net rev. from oper.	24,332,238	5,946,387	200,126,142	93,800,697
Ry. tax accruals	8,631,813	1,924,666	76,844,995	21,428,925
Equipt. rents (net *Dr*)	2,402,629	1,206,822	19,515,122	14,204,324
Joint fac. rents (net *Dr*)	137,959	85,897	1,264,216	730,148
Net ry. oper. income	*13,159,837	2,728,999	102,501,810	57,437,301

*Before provision for interest charges on outstanding debt, or other non-operating income items.

Earnings of Company

December—	1942	1941	1940	1939
Gross from railway	$39,106,557	$21,578,500	$16,552,272	$13,828,983
Net from railway	18,255,691	4,004,308	5,269,994	3,774,484
Net ry. oper. income	9,696,065	1,552,192	3,444,551	1,965,076
From Jan. 1—				
Gross from railway	370,469,054	232,899,215	177,117,783	166,623,094
Net from railway	150,276,703	72,901,113	50,437,954	46,356,198
Net ry. oper. income	76,932,583	44,436,280	26,751,574	23,115,495

—V. 157, p. 350.

Southern Pacific SS. Lines—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$373	*$13,400	$780,360	$716,463
Net from railway	*1,538	*10,792	*184,651	24,551
Net ry. oper. income	*1,599	*11,379	*214,197	*2,285
From Jan. 1—				
Gross from railway	4,079	4,444,995	9,154,459	7,378,268
Net from railway	*100,441	197,387	391,328	360,920
Net ry. oper. income	*103,117	19,574	77,020	139,497

*Deficit.—V. 157, p. 173.

Southern Colorado Power Co.—Earnings—

Year Ended Nov. 30—	1942	1941
Operating revenues	$2,604,959	$2,459,557
Operation	913,154	856,036
Maintenance and repairs	183,316	147,969
Approp. for retirement reserve	305,792	300,000
Taxes (other than income taxes)	304,424	333,383
*Provision for Federal income taxes	126,333	107,167
Provision for State income tax	10,298	10,300
Net operating income	$761,642	$704,702
Other income, interest revenues	157	2,327
Gross income	$761,799	$707,029
Income deductions	458,163	443,101
Net income	$303,636	$263,929

*Provisions for Federal normal tax and surtax for the eleven months ended Nov. 30, 1942 have been made on the basis of the 1942 Revenue Act. No provision for Federal excess profits tax has been made as it is estimated no such tax will be due.—V. 157, p. 350.

Southern Ry.—Reduces Indebtedness—

The company during 1942 reduced the general mortgage 4s to $54,247,000 from $61,333,000; the 6s, to $16,239,000 from $20,000,000, and the 6½s to $22,823,000 from $30,000,000. Aiken Branch first mortgage 4s were reduced $500, and Southern Railway-Mobile & Ohio 4% stock trust certificates which were divided into 56,702 shares have been reduced to 48,935 shares.

Period End. Jan. 21—	1943—Week	—1942	1943—3 Wks.	—1942
Gross earnings	$6,088,274	$4,044,283	$17,093,507	$11,256,844

—V. 157, p. 350.

(A. G.) Spalding & Bros., Inc.—Two Preferred Divs.

The directors have declared two dividends of $1 each on the $1.50 cumulative first preferred stock, no par value, payable April 15 and Oct. 15, to holders of record April 5 and Oct. 5, respectively. Payments last year were as follows: March 16, an initial of $1.50; and May 1, $3. The latter payment covered all accrued dividends up to and including Oct. 31, 1942.—V. 155, p. 1519.

Spiegel, Inc.—Spring Catalog Ready—

The company's spring catalog comprises 490 pages against 540 a year ago with approximately a 12% drop in the number of listed items. The company has permanently adopted the 30-day charge account which was introduced experimentally several months ago. Spiegel customers can now buy for cash, charge account or on time. There is no carrying charge and no down payment on 30-day charges. —V. 157, p. 173.

Standard Gas & Electric Co.—Weekly Output—

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Jan. 23, 1943, totaled 177,839,000 kwh. as compared with 160,750,000 kwh. for the corresponding week last year, an increase of 10.6%.—V. 157, p. 350.

Standard Oil Co. (N. J.)—SEC Extends Exemption—

The SEC on Jan. 22 granted a second six-month extension to the company from being subject to the Public Utility Holding Company Act. The SEC has ruled that Standard Oil comes under the Act because of its $83,000,000 holdings in four gas companies. The new extension runs to Aug. 4.

At the same time the SEC granted a similar extension to the Consolidated Natural Gas Co. to file a registration as a holding company. Consolidated was formed by Standard Oil to take over the gas companies in an effort to become exempt from the Holding Company Act. These concerns are the Hope Natural Gas, East Ohio Gas, Peoples Natural Gas and River Gas.—V. 157, p. 173.

Standard Silica Corp.—To Pay Smaller Dividend—

The directors have declared a dividend of 15 cents per share on the common stock, par $1, payable Feb. 15 to holders of record Feb. 5. Payments of 20 cents each were made on Feb. 14, May 15 and Aug. 15, last.—V. 156, p. 1158.

Staten Island Rapid Transit Ry.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$265,837	$158,191	$139,179	$137,910
Net from railway	103,334	11,224	3,703	18,652
Net ry. oper. income	54,430	*23,806	*36,193	2,651
From Jan. 1—				
Gross from railway	2,684,833	1,790,332	1,614,680	1,647,228
Net from railway	884,452	226,357	94,483	167,915
Net ry. oper. income	417,611	*190,269	*288,982	*239,503

*Deficit. —V. 157, p.47.

Storkline Furniture Co.—Extra Distribution—

The directors have declared an extra dividend of 12½ cents per share and the regular quarterly dividend of like amount on the common stock, par $10, both payable Feb. 27 to holders of record Feb. 16. On Nov. 27, last, an extra of 25 cents was paid, while on May 29 and Aug. 31, extras of 12½ cents each were disbursed. No extra was paid on Feb. 28, 1942.—V. 156, p. 615.

Struthers-Wells-Titusville Corp.—Accrued Dividend

The directors have declared a dividend of 31¼ cents per share on account of accumulations on the $1.25 cumulative preferred stock, no par value, payable Feb. 15 to holders of record Feb. 5. Distributions of 62½ cents each were made on this issue on Feb. 16, May 15, Aug. 15 and Nov. 16, last year. Arrearages as at Nov. 16, 1942, amounted to $2.50 per share.—V. 156, p. 1510.

Swan-Finch Oil Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Feb. 15 to holders of record Feb. 1. Similar distributions were made on June 12 and Nov. 16, last year. Payments during 1941 were as follows: May 15, 25 cents; Sept. 15, 40 cents; and Dec. 16, 25 cents.—V. 156, p. 1510.

Swift International Co., SAC.—Regular Dividend—

The directors have declared the regular quarterly dividend of 50 cents per share on the capital stock, par $15, payable in U. S. currency on March 1 to holders of record Feb. 15. On March 1, last year, a special of 50 cents was paid in addition to the usual quarterly of like amount.—V. 155, p. 1758.

Tampa Electric Co.—40-Cent Common Dividend—

The directors on Jan. 26 declared a dividend of 40 cents per share on the common stock, and the usual quarterly dividend of $1.75 per share on the preferred stock, series A, both payable Feb. 15 to holders of record Feb. 1. Distributions of 40 cents each were made on the common stock on Aug. 15 and Nov. 16, last, as compared with 45 cents per share each quarter from Feb. 15, 1941, to and including May 15, 1942.—V. 156, p. 2311.

Texas & New Orleans RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$11,090,989	$6,198,883	$4,154,776	$3,875,423
Net from railway	6,078,085	1,952,868	1,419,438	1,125,121
Net ry. oper. income	3,465,370	1,188,186	1,177,659	627,781
From Jan. 1—				
Gross from railway	102,275,682	60,442,116	45,660,037	43,571,527
Net from railway	49,949,880	20,702,199	11,834,286	11,414,148
Net ry. oper. income	25,672,343	12,981,447	5,637,265	5,173,418

—V. 157, p. 174.

Texas & Pacific Ry.—Earnings—

Period End. Dec. 31—	1942—Month	—1941	1942—12 Mos.	—1941
Operating revenues	$5,511,134	$3,350,248	$51,764,233	$32,839,670
Operating expenses	2,986,467	2,246,137	29,633,298	21,663,738
Ry. tax accruals	1,022,378	305,099	8,600,036	3,252,110
Equip. rentals (net)	66,528	102,879	1,212,189	1,082,452
Jt. fac. rentals (net)	*Cr*62,624	*Cr*70,342	*Cr*82,396	*Cr*96,704
Net ry. oper. inc.	$1,498,385	$766,475	$12,401,106	$6,938,074
Other income	42,821	112,111	492,829	524,700
Total income	$1,541,206	$878,586	$12,893,935	$7,462,774
Misc. deductions	6,251	10,352	50,100	55,809
Income avail. for fixed charges	$1,534,955	$868,234	$12,843,835	$7,406,965
Fixed charges	317,915	320,323	3,828,594	3,849,264
Contingent charges	11,700	11,700	11,700	11,700
Net income	$1,205,340	$536,211	$9,003,541	$3,546,001

—V. 156, p. 2311.

(John R.) Thompson Co.—20-Cent Dividend—

A dividend of 20 cents per share has been declared on the common stock, par $25, payable Feb. 10 to holders of record Feb. 1. Payments during 1942 were as follows: Feb. 10, 15 cents; Aug. 10, 25 cents; Nov. 10, 20 cents; and Dec. 28, a year-end of 40 cents. The previous distribution was 12½ cents per share made on Aug. 16, 1937.—V. 156, p. 2231.

Third Avenue Transit Corp.—Earnings—

(Railway and Bus Operations)

Period End Dec. 31—	1942—Month	—1941	1942—6 Mos.	—1941
Total operating revenue	$1,525,069	$1,340,343	$8,703,678	$7,578,769
Total operating expenses	1,120,889	1,022,622	6,356,498	5,875,724
Total taxes	178,779	159,663	1,091,321	942,370
Total oper. income	$225,401	$158,058	$1,255,859	$760,675
Total non-oper. income	18,248	19,004	109,316	115,962
Total gross income	$243,648	$177,061	$1,365,174	$876,635
Total deductions	199,077	242,607	1,213,768	1,419,083
Total combined net income or loss (ry. and bus)	$44,572	*$65,545	$151,406	*$542,448

*Loss.—V. 157, p. 350.

Thompson Products, Inc.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, payable Mar. 15 to holders of record Feb. 25. Like amounts were paid on June 15, Sept. 15, Dec. 15 and Dec. 26, last, compared with 50 cents on Mar. 15, 1942.—V. 156, p. 2311.

Timken Roller Bearing Co.—Wage Increase—

A general wage increase of 5½ cents an hour, retroactive to Feb. 15, 1942, was granted to the 17,000 employees of this company's plants in Canton, Gambrinus, Columbus and Wooster, Ohio, by the National War Labor Board on Jan. 22.

The Board also ordered that clauses providing for voluntary maintenance of membership and check-off and a no-strike agreement be incorporated into the contract between the company and the United Steelworkers of America, CIO.

The Union's request for a change in the existing vacation plan was denied by the Board. No determination was made in respect to the minimum daily wage guarantee requested by the Union, but the parties were instructed to negotiate on this issue. If not settled within 60 days, the Board will entertain a petition for Board determination of the question, it stated.—V. 156, p. 1783.

Title Guarantee & Trust Co., N. Y.—New Trustee, etc.

At the annual meeting of the stockholders held on Jan. 20, 1943, the following named were elected trustees in the class whose term will expire in 1946: Duncan G. Harris, Harold W. Hoyt, Clarence F. Lamont, George McAneny, Joseph V. McKee, Robert C. Ream and Frederick W. Rowe.

At the organization meeting of the board of trustees, Douglas Gibbons was elected a trustee of the class whose term will expire in 1945.

William H. Deatly, formerly Vice-President, was elected Vice-President and General Manager.—V. 155, p. 510.

Trico Products Corp.—Secondary Offering—Wertheim & Co. on Jan. 26 announced the closing of subscription books on a secondary distribution of 2,000 shares of common stock (no par) at $34¼ per share. Concession to members of NASD was $1 per share.—V. 152, p. 4140.

Triumph Explosives, Inc. — Bankers Advise Deposit of Stock under Voting Trust—

MacBride, Miller & Co. in a bulletin to stockholders states:

Our bulletin on Dec. 21, 1942, advised that no action be taken at that time on the request for the deposit of stock. However, in the light of subsequent developments we have decided to withdraw that advice, and now suggest that each stockholder reach and execute his individual decision in the matter, based on the available facts. On these facts it is our opinion that the present board of directors should receive the approval of the stockholders, as that seems to be the best way to obtain the early return of the company to private management. If you agree, this can best be accomplished by depositing your stock under the voting trust agreement, but if you prefer not to do this we suggest that at least you sign and send in one of the proxy forms you have been supplied with, which can then be voted in favor of the present management at the adjourned annual meeting on Feb. 17, 1943.—V. 157, p. 261, 351.

Union Street Ry., New Bedford, Mass.—$2 Dividend—

A dividend of $2 per share has been declared on the common stock, par $100, payable Feb. 1 to holders of record Jan. 25. A similar distribution was made on Dec. 10, last, compared with $1 each on Aug. 1, 1942, and on Dec. 30, 1941. The previous payment, also $1 per share, was made on Feb. 1, 1930.—V. 156, p. 2047.

Union Pacific RR.—Notes—

The ICC on Jan. 18 authorized the company to issue not exceeding $4,100,098 aggregate face amount of promissory notes, in evidence of but not in payment for, the unpaid principal on various equipment contracts.—V. 157, p. 174.

United Air Lines Transport Corp.—New Record—

Air mail carried over this corporation's New York-Chicago-San Francisco route during December, 1942, averaged more than 1,100 pounds per flight for an all-time high since this airway was established as the nation's original transcontinental air mail route in 1920, according to figures just released by C. P. Graddick, director of United's express-mail-freight department.

Mr. Graddick disclosed that the average for United's entire coast-to-coast and Pacific Coast system was 1,046 pounds of air mail per flight and that the New York-Chicago-San Francisco average was 1,156 pounds per flight. Estimating 40 letters to the pound, this meant an average of over 46,200 air-mail envelopes on each of United's passenger-cargo mainliners.—V. 157, p. 351.

United Distillers of Canada, Ltd.—10-Cent Dividend—

An interim dividend of 10 cents per share has been declared on the common stock, no par value, payable Feb. 11 to holders of record Jan. 9. A similar distribution was made on Jan. 21, 1942; none since. The previous payment was 5 cents on Dec. 20, 1937, while on Apr. 15, 1941, an initial of 10 cents was paid.—V. 157, p. 351.

United Dyewood Corp.—To Reduce Capitalization—

The stockholders on Feb. 11 will be asked (1) to ratify the action of the directors in writing off the company's investment in the capital stock of Compagnie Francaise des Extraits Tinctoriaux et Tannants on its books as at Dec. 31, 1942; (2) to approve the reduction in the outstanding capitalization by 830 shares of preferred stock and 183 shares of common stock (now held in the treasury) to 29,170 shares of 7% cumulative preferred stock, par $100, and 139,000 shares of common stock, par $10; (3) to approve a change in the par value of the common stock from $10 to $1 per share, the number of shares remaining unchanged; and (4) to ratify the restatement of the company's investments in its subsidiaries at the company's proportionate share of their net worth as of Dec. 31, 1942, except that the restatement of the investment in Compagnie Franciase des Extraits Tinctoriaux et Tannants is on the basis of the company's proportionate share of its net assets in consolidation with its subsidiaries as of Dec. 31, 1939, the date of the last audited statements received from that subsidiary.

If the above proposals are approved, it is also proposed to ratify the action of the directors in applying to the credit of capital surplus the amount of $1,251,000 resulting from the reduction in the company's capital, and in applying against such capital surplus the deficit balance in the earned surplus account.—V. 157, p. 351.

United Engineering & Foundry Co.—50-Cent Div.—

A dividend of 50 cents per share has been declared on the common stock, payable March 9 to holders of record Feb. 26. A similar distribution was made on May 19, Aug. 18 and Nov. 17, last, compared with 75 cents on March 3, 1942.—V. 157, p. 351.

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United Gas Corp.—$2.75 Preferred Dividend—

A dividend of $2.75 per share has been declared on account of accumulations on the $7 cumulative non-voting preferred stock, no par value, payable March 1 to holders of record Feb. 8. Similar payments were made on this issue on Sept. 1 and Dec. 1, last, while in each of the 12 preceding quarters distributions of $2.25 per share were made.—V. 157, p. 262.

United Gas Improvement Co.—10-Cent Dividend—

A dividend of 10 cents per share has been declared on the common stock, payable March 31 to holders of record Feb. 26. Like amounts were paid on June 30, Sept. 30 and Dec. 23, last, compared with 15 cents each on March 31, 1942, and on Dec. 23, 1941, and 20 cents per share in each of the three preceding quarters.

Weekly Power Production—

The electric output for the UGI system companies for the week ended Jan. 23, 1943, amounted to 135,711,065 kwh., an increase of 19,492,130 kwh., or 16.8% over the corresponding week last year.—V. 157, p. 351.

United Shoe Machinery Corp.—Special Dividend—

The directors have declared a special dividend of 62½ cents per share on the common stock, payable Feb. 25 to holders of record Feb. 2. The last regular quarterly distribution of 62½ cents per share was made on this issue on Jan. 5, 1943.

On Feb. 25, last year, the company paid a special dividend of $1.50 per share on the common stock, as compared with a special of $1 on Feb. 25, 1941.—V. 156, p. 1783.

United States Pipe & Foundry Co. — Pays $99.65 a Share for Sloss-Sheffield Stock—Bank Loans—

The company on Dec. 18, 1942, paid $5,431,299 to the Allied Chemical & Dye Corp. for the latter's holdings of 54,500 shares of Sloss-Sheffield Steel & Iron Co. common stock. This would indicate an average price of $99.65 a share paid by the Pipe company for the 54,500 Sloss-Sheffield common shares.

It was further disclosed in a report by the Pipe company to the SEC, that in order to finance the purchase of these shares the company borrowed $5,000,000 from three banks and issued notes bearing interest at 2% per annum. Of this total, $3,000,000 was borrowed from the National City Bank of New York, $1,000,000 from the Central Hanover Bank & Trust Co. and $1,000,000 from the Pennsylvania Co. for Insurances on Lives and Granting Annuities, Philadelphia. The notes mature $500,000 each on Dec. 18, 1943, 1944, 1945 and 1946, and $3,000,000 on Dec. 18, 1947.—V. 157, p. 48.

United Wall Paper Factories, Inc.—New Official—

Edward V. Brewer has been appointed executive assistant to William H. Yates, President.

Mr. Brewer will act as liaison between the company's several plants and will relieve the President of a large portion of his present heavy burden, it was announced.—V. 156, p. 1063.

Universal Insurance Co. of Newark, N. J.—Div.—

A dividend of 10 cents per share has been declared on the common stock, par $8, payable March 1 to holders of record Feb. 15. Payments during 1942 were as follows: March 2 and June 1, 25 cents each, and Sept. 1 and Dec. 1, 10 cents each.—V. 156, p. 1696.

Upressit Metal Cap Corp.—Accumulated Dividend—

A dividend of $2 per share has been declared on account of accumulations on the 8% cumulative preferred stock, par $100, payable March 11 to holders of record March 1. Similar distributions were made on April 1, July 1, Oct. 1 and Dec. 23, last year. Arrearages as at Jan. 1, 1943, were reported to amount to $51 per share.—V. 156, p. 88.

United States Steel Corp.—Quarterly Earnings Report

Reporting the earnings of the corporation for the fourth quarter of 1942, Irving S. Olds, Chairman, announced that the directors had on Jan. 26 declared the quarterly dividend of $1.75 per share on the preferred stock, payable Feb. 20 to stockholders of record Jan. 29, and a dividend of $1 per share on the common stock, payable March 20 to holders of record Feb. 19.

Net income for the fourth quarter amounted to $25,646,452, after taking into account tax liability, increased wage and salary payments, additional pension provisions, and various year-end adjustments. A revised estimate of the tax liability of the corporation for the full year 1942 on the basis of the Revenue Act of 1942, enacted on Oct. 21, 1942, resulted in a Federal tax credit of $6,200,000 for the fourth quarter, after allowance for the post-war excess profits credit realized through the retirement of debt since Sept. 1, 1942.

The wage and salary adjustments effected during such quarter totaled approximately $2,000,000, of which approximately $700,000 is applicable to the fourth quarter. These adjustments embrace the retroactive wage increases with respect to certain subsidiaries whose cases had not been determined by the War Labor Board at Sept. 30, 1942, together with commensurate increases later voluntarily made by these subsidiaries to salaried employees in the lower brackets. The total increase in wages and salaries applicable to all subsidiaries for the fourth quarter of 1942, resulting from the various retroactive wage increases ordered by the War Labor Board and from the salary increases voluntarily made to salaried employees in the lower brackets as a consequence of such orders, was approximately $6,700,000. The total increase of this character for the year 1942 was approximately $22,600,000.

Payment was made in the fourth quarter to the Pension Fund trustee of an additional $16,500,000 toward the cost of pensions to employees on the basis of service prior to Jan. 1, 1940, or for incapacity, who may hereafter be retired under the Pension Plan.

A reserve of $7,000,000 to provide for contingencies attaching to the present high rate of operations and other unusual conditions was set up in the fourth quarter, making a total contingencies reserve of $25,000,000 for 1942, the same amount as was set up for this purpose in 1941.

U. S. Steel has been asked by the Government, pursuant to law, to renegotiate the prices under certain contracts for products used in the prosecution of the war. No such renegotiation has yet been concluded, and, because of the uncertainties involved, it is impossible to estimate at this time the effect of such renegotiation upon the financial results of the corporation.

The fourth quarter's net income, earnings per share for common stock, shipments and provision for taxes, together with a comparison of the 12 months of 1942 and 1941, follow:

	4th Quarter 1942	12 Months 1942	12 Months 1941
Net income	$25,646,452	$72,142,195	$116,171,075
Earns. per share for com. stock	$2.23	$5.39	$10.45
Shipments of finished steel products (net tons)	5,302,681	21,064,157	20,416,604
Per cent capacity	102.5	102.6	102.3
Provision for taxes:			
State & local & social security	$18,348,480	$72,491,237	$72,802,574
Fed. income & excess profits	Cr6,200,000	155,400,000	118,700,000
Total taxes	$12,148,480	$227,891,237	$191,502,574

Net current assets of the corporation and its subsidiaries at Dec. 31, 1942, after deducting the current dividend declarations, were $524,169,589, compared with $518,669,417 at Sept. 30, 1942, and with $495,794,296 at Dec. 31, 1941.

The total capital outlays during the 12 months of 1942 for additions to and betterments of properties, plus mine stripping expense, were approximately $120,200,000. On Dec. 31, 1942, unexpended balances on all authorizations for property additions and replacements, plus mine stripping expense, amounted to approximately $136,000,000.

There was retired during the year a total of approximately $41,400,000 of long-term debt of the corporation and its subsidiaries. Of this total $30,000,000 represented United States Steel Corp. serial debentures called during the year in addition to normal retirements. The total long-term debt outstanding at Dec. 31, 1942, was $151,900,000.

Shipments of 21,064,157 net tons of finished steel products during the year 1942 established a new high record for the corporation and were 3.2% more than the previous high record year of 1941.

Employment and payrolls for the 12 months of 1942 were all-time highs. Labor statistics for the fourth quarter of 1942 and a comparison of the 12 months of 1942 and 1941 follow:

	4th Quarter 1942	12 Months 1942	12 Months 1941
Average number of employees	339,751	335,866	304,248
Total payroll	$202,071,992	$735,981,326	$601,117,053

Consolidated Income Account (Company and Subsidiaries)

3 Mos. End. Dec. 31—	1942 $	1941 $	1940 $	1939 $
Operating results	88,773,539	124,317,896	85,367,044	------
State, social security tax, etc.	18,348,480	19,199,041	15,201,482	------
Net earnings	70,425,059	105,118,855	70,165,562	*48,801,947
Deprec., depletion, etc.	37,951,632	35,650,413	19,388,810	17,624,919
Operating profit	32,473,427	69,468,442	50,776,752	31,177,028
Loss on sale of capital assets, etc.	4,262,642	†263,610	†550,303	26,718
Expense of future pensions	------	------	6,969,318	------
Prov. for contingencies	7,000,000	11,500,000	------	------
Int. on bonds, mtgs., etc.	1,764,333	1,486,125	4,247,835	2,315,028
Fed. income and excess profits taxes	Cr6,200,000	36,414,500	7,346,651	------
Net profit	25,646,452	20,331,427	32,763,251	28,835,282
Preferred dividends	6,304,919	6,304,919	6,304,919	6,304,919
Common dividends	8,703,252	8,703,252	8,703,252	------
Surplus	10,638,281	5,323,256	17,755,080	22,530,363
Earnings per share of common stock	$2.23	$1.61	$3.04	$2.59

*After expenses and Federal, State and local taxes. †Profit.

Preliminary Consolidated Income Account for Year Ended Dec. 31 (Company and Subsidiaries)

	1942 $	1941 $	1940 $
Operating results	459,167,592	435,870,420	280,066,069
State, social security tax, etc.	72,491,237	72,796,332	59,119,204
Net earnings	386,676,355	363,074,088	220,946,865
Depreciation, depletion, etc.	123,571,107	95,815,089	71,168,471
Operating profit	263,105,248	267,258,999	149,778,394
Net loss sale capital assets, etc.	4,410,119	1,507,598	Cr1,035,395
Patent litigation expense, less res.	------	------	1,850,000
Expense of future pensions	------	------	6,969,318
Provisions for contingencies	25,000,000	25,000,000	------
Interest on bonds, mortgages, etc.	6,152,934	6,031,883	13,638,150
Fed. income & excess profits taxes	155,400,000	118,700,000	26,175,000
Net profit	72,142,195	116,019,518	102,181,321
Preferred dividends	25,219,676	25,219,676	25,219,677
Common dividends	34,813,008	34,813,008	34,813,008
Surplus	12,109,511	55,986,834	42,148,636
Earnings per share of common stock	$5.39	$10.45	$8.84

Note—In ascertaining the profits for the fourth quarter and the 12 months of 1942 with respect to inventories of certain materials, work in process and finished goods of certain subsidiaries, the "last-in, first-out" inventory method is being applied, which means that costs of sales are calculated on the basis of current costs of inventories, instead of the average cost method used prior to Jan. 1, 1941.

Foreign Holdings, Etc.—

Common stock of this corporation outstanding Dec. 31, 1942, amounted to 8,703,252 shares, while preferred stock totaled 3,602,811 shares.

Of the common stock outstanding Dec. 31, 1942, 2,214,777, or 25.448%, were in brokers' names, representing an increase of 49,260 shares over the 2,165,517 shares, or 24.882%, held by brokers on Sept. 30, 1942. Investors' common stockholdings Dec. 31, 1942, were 6,488,475 shares, or 74.552%, compared with 6,537,735 shares, or 75.118%, Sept. 30, 1942.

Of the preferred stock outstanding, 473,286 shares, or 13.137%, were in brokers' names Dec. 31, 1942, an increase of 14,443 shares from the 458,843 shares, or 12.736%, held Sept. 30, 1942. Investors' holdings of preferred amounted to 3,129,525 shares, or 86.863%, of the outstanding issue, on Dec. 31, 1942, compared with 3,143,968 shares, or 87.264%, held by them Sept. 30, 1942.

New York State brokers' holdings of common stock Dec. 31, 1942, were 1,954,649 shares, or 22.459%, against 1,923,664 shares, or 22.103%, Sept. 30, 1942. Brokers' holdings of preferred stock were 380,115 shares, or 10.551%, Dec. 31, 1942, compared with 380,598 shares, or 10.564%, Sept. 30, 1942.

New York State investors' holdings of common stock Dec. 31, 1942, were 1,211,578 shares, or 13.921%, compared with 1,230,476 shares, or 14.138%, Sept. 30, 1942. Investors' holdings of preferred stock Dec. 31, 1942, were 1,117,026 shares, or 31.004%, against 1,124,671 shares, or 31.216%, Sept. 30, 1942.

Foreign holdings of Steel common Dec. 31, 1942, amounted to 489,962 shares, or 5.630%, of the issue, compared with 492,050 shares, or 5.654%, held Sept. 30, 1942. Of the preferred stock, 56,565 shares, or 1.570%, were owned abroad Dec. 31, 1942, against 55,808 shares, or 1.549%, so held Sept. 30, 1942.—V. 157, p. 175.

Vertientes-Camaguey Sugar Co.—20-Cent Dividend—

A dividend of 20 cents per share has been declared on the common stock, payable Feb. 1 to holders of record Jan. 15. Payments during 1942 were as follows: Feb. 1, 20 cents; and April 16 and Aug. 1, 25 cents each.—V. 157, p. 262.

Vultee Aircraft, Inc.—To Merge with Consolidated Aircraft Corp.—See latter company.—V. 156, p. 2312.

Warren Brothers Co.—Interest on B Bonds—

National Association of Security Dealers, Inc., has received a letter from Crafts & Cain, attorneys for Warren Brothers Co. which reads as follows: "The interest due under the collateral trust indenture on Warren Brothers Co. series B bonds will be paid on Feb. 1, 1943, to bondholders of record Jan. 31, 1943. I am advised that the trustee has the necessary funds to pay this interest on deposit at the present time."—V. 157, p. 352.

(Raphael) Weill & Co.—Extra Dividend—

The company on Jan. 28 paid an extra dividend of $6 per share in addition to the usual annual dividend of $3 per share on the common stock, both to holders of record Jan. 22. Like amounts were disbursed on Jan. 26, 1942.—V. 152, p. 440.

Westchester Fire Insurance Co.—Extra Dividend—

The directors have declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 30 cents per share, both payable Feb. 1 to stockholders of record Jan. 19. Like amounts have been paid each quarter since and including Aug. 1, 1940.—V. 156, p. 1512.

West Indies Sugar Corp. — Revises Common Share Offering—

The corporation on Jan. 23 filed an amendment to its registration statement with the SEC in which it revises the number of shares of $1 par value common stock registered to 27,028. Of the stock to be offered under this registration, 10,028 shares are held by the City Company of New York, Inc., in dissolution, and 17,000 shares by the National City Bank of New York.—V. 156, p. 2312.

West Texas Utilities Co.—To Buy Pecos Valley Power Holdings—

A proposal by the company to purchase all the outstanding securities of the Pecos Valley Power and Light Co., a subsidiary of the Middle West Corp., was approved Jan. 25 by the Securities and Exchange Commission.

As part of the plan, the Middle West Corp. will sell its $313,000 principal of first mortgage bonds of Pecos Valley to West Texas Utilities, an indirect subsidiary, for $237,880, and contribute $369,500 principal amount of debentures and 3,892.34 shares of common stock without cost.

West Texas Utilities will buy in the first mortgage bonds held by the public in the principal amount of $963,000 at 76, the same price it will pay for Middle West's holdings in these bonds, and $358,000 of the publicly held income debentures at 15. The 3,582.66 shares of common stock outstanding of Pecos Valley will be bought in at $1 a share.—V. 156, p. 1960.

Western Maryland Ry.—Earnings—

Period End. Dec. 31—	1942—Month—1941		1942—12 Mos.—1941	
Operating revenues	$2,719,864	$2,005,887	$30,639,650	$22,810,110
*Operating expenses	1,659,166	1,444,838	19,156,610	14,784,973
Net operating revenue	$1,060,698	$561,049	$11,483,040	$8,025,137
Taxes	306,799	205,228	4,400,799	2,525,228
Operating income	$753,899	$355,821	$7,082,241	$5,499,909
Equipment rents	54,993	36,070	402,981	447,424
Jt. facil. rents (net)	Dr11,555	Dr12,503	Dr173,374	Dr152,313
Net ry. oper. income	$797,337	$379,388	$7,311,848	$5,795,020
Other income	17,205	12,718	200,815	114,128
Gross income	$814,542	$392,106	$7,512,663	$5,909,148
Fixed charges	275,854	276,515	3,350,433	3,354,794
Net income	$538,688	$115,591	$4,162,230	$2,554,354

*Operating expenses include account amortization of defense projects: Month of December, 1942, $86,951; December, 1941, $117,435; 12 months ended December, 1942, $933,074; December, 1941, $479,589.

Abandonment—

The ICC on Jan. 13 issued a certificate permitting abandonment by the company of that part of the Huttonsville branch extending from a point between Dailey and Steiner to the end of the line at Huttonsville, approximately 7.58 miles, in Randolph County, W. Va.—V. 157, p. 176.

Western Massachusetts Theatres, Inc.—Bonds Called—

There have been called for redemption as of Mar. 1, 1943, a total of $104,800 of first and refunding mortgage 6% bonds due Mar. 1, 1959, at 105 and interest. Payment will be made at the Springfield National Bank, corporate trustee, Springfield, Mass.

Western Pacific RR.—Earnings—

December—	1942	1941	1940	1939
Gross from railway	$3,962,744	$2,384,101	$1,734,238	$1,351,664
Net from railway	1,174,434	365,381	596,655	304,435
Net ry. oper. income	*567,311	*18,224	400,867	128,833
From Jan. 1—				
Gross from railway	38,537,321	24,089,163	18,489,801	16,689,989
Net from railway	16,109,884	7,331,658	4,845,696	3,691,225
Net ry. oper. income	9,108,052	4,223,986	2,646,040	1,674,490

*Deficit.—V. 157, p. 48.

Westinghouse Electric & Mfg. Co.—$1 Dividends—

The directors on Jan. 27 declared a dividend of $1 per share on the common stock, par $50, and on the 7% cumulative and participating preferred stock, par $50, both payable Feb. 26 to holders of record Feb. 9. Payments on these issues during 1942 were as follows: March 4 and May 29, $1 each; Aug. 28 and Nov. 30, 75 cents each, and Dec. 22, 50 cents.—V. 157, p. 264.

Willys-Overland Motors, Inc.—Output of Shell Hoists for Navy Ahead of Schedule—

Production of intricate Navy powder and projectile hoists, which increase the firepower of fighting ships, exceeded by 33% the total specified up to Jan. 1 in the contract held by this corporation, it was announced on Jan. 28 by Joseph W. Frazer, President, coincident with the award to the company of the Army-Navy E.

As a result, Mr. Frazer said that his firm had been able to turn out scores of these highly precisioned hoists since it started production some 14 months ago.—V. 157, p. 352.

Wilmer & Vincent Corp. (& Subs.)—Earnings—

Years Ended July 31—	1942	1941
Income from theatre and realty operations	$410,801	$208,372
Dividends received	7,128	8,972
Interest received	1,121	1,062
Miscellaneous income	1,250	1,627
Total income	$420,300	$220,033
Administrative and general expenses	132,374	128,635
Gain on retirement of indebtedness	Cr15,384	------
Minority share of profits	10,456	9,069
Federal and State income taxes	88,828	24,462
Net profit	$204,025	$57,866

Notes—(1) The corporation's proportionate share of the net income of the non-consolidated subsidiary companies (50%) owned for the fiscal years 1942 and 1941 amounted to $12,818 and $13,595, respectively.

(2) Earnings on the 100,088 no par shares of common stock amounted to $1.94 per share in 1942.

Consolidated Balance Sheet, July 31, 1942

Assets—Cash in banks and on hand, $296,193; cash held for payment of admissions taxes (contra), $31,597; notes receivable (secured), $12,500; rents receivable and other current assets, $7,630; cash surrender value of life insurance policies (less loans of $32,472), $51,996; investments in and advances to non-consolidated subsidiary and affiliated companies, $304,082; notes receivable (secured), $69,448; land (including appreciation of $944,439), $1,949,937; buildings, leasehold construction, improvements and equipment (less reserves of $1,842,858 for depreciation and amortization), $1,897,856; cash and securities held by trustee, etc., $55,091; miscellaneous accounts and notes receivable and investments, $13,755; prepaid expenses and deferred charges, $75,451; goodwill, $1; total, $4,765,536.

Liabilities—Notes payable, $32,093; accounts payable, $34,649; admissions taxes payable (contra), $31,597; Federal and State income taxes, $88,855; long-term debt due within one year, $248,623; accrued liabilities, $99,493; long-term debt (less amounts due within one year), $1,830,225; reserve for contingencies, $282,674; minority interest in subsidiary company, $108,436; $2 cumulative preferred stock (4,894 no par shares), $97,880; common stock (100,088 no par shares), $1,033,220; appraisal surplus, $5,865; capital surplus, $577,592; earned surplus, $294,336; total, $4,765,536.—V. 155, p. 271.

(Alan) Wood Steel Co.—Meeting Date Changed—

The stockholders voted to change the date of the annual meeting from the second Wednesday of February to the third Wednesday of March. The company stated that in earlier years the auditors were often pressed to get out financial reports in time for distribution at the annual meeting and that this year the auditors are not only faced with the shortage of manpower but that by the recent change in the proxy rules of the Securities & Exchange Commission, the company must send the financial statements in advance of, or with the proxy statements, which are usually sent at least 10 days prior to the annual meeting. It was therefore thought advisable to move the annual meeting to March 17.—V. 156, p. 2232.

Yellow Truck & Coach Mfg. Co. — Offer Made for Company's Assets—See General Motors Corp. above.

Declares Regular Dividends—

The directors on Jan. 27 declared a quarterly dividend of $1.75 per share on the 7% cumulative preferred stock and dividends of 25 cents per share on the common stock and on the class B stock, all payable April 1 to holders of record March 11. Distributions of 25 cents each were made on the common and class B stocks on Jan. 2, April 1, July 1, Oct. 1 and Dec. 26, last year.—V. 156, p. 2144.

York County Gas Co.—Redemption of Bonds—

See Pennsylvania Gas & Electric Co. above.—V. 156, p. 704.

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