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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

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Miscellaneous

(See Index Below)

ARKANSAS

Arkansas (State of) Highway Debt Service Requirements **Report**—The first \$10,250,-C00 of highway revenue required for debt service and maintenance for debt service and maintenance in the bond refunding year ending March 31, 1943, as set up in the 1941 Refunding Act, probably will be reached this month, according to officials of the Arkansas Rev-enue Department.

be the field of the Arkansas Rev-enue Department. The debt service-maintenance fund was only \$2,205,436.94 short of requirements as of Dec. 10. It is expected that November gaso-line taxes, payable in December, probably will exceed \$1,000,000. The balance of the \$2,205,436.94 is expected to be made up by automobile license fees. Dec. 31 is the deadline for purchases of tags without penalty. Fees for 1942 auto licenses produced al-most \$4,000,000. Only about \$500,-000 of 1943 license fees were col-lected in November. The State Treasurer's Office predicted that \$2,500,000 allocated for maintenance and construction in the Refunding Act will be collected by the end of January. This fund has a balance of \$1,-348,759.07 left over from last year. That would leave only \$750,000 for bridge and road districts and county and municipal purposes to be collected. In February and March. If this is accomplished,

county and municipal purposes to be collected in February and March. If this is accomplished, all requirements of the Act for the current bond year will be satisfied.

satisfied. It was recalled that in the last bond year the \$10,250,000 require-ment for debt service and main-tenance was reached in Decem-ber, 1941, and an extra \$16,864.14 was collected for the construction fund fund

Highway construction funds of the Arkansas State Highway De-partment probably will be per-mitted to accumulate in the State treasury as a backlog against the day when priority restrictions are lifted and a post-war building program can be instituted. State officials were agreed that such a plan would permit more efficient use of construction money. Few new roads can be built during the war unless des-ignated as strategic highways or access roads to war plants. Highway construction funds of

The maintenance and construc-tion fund, represented by a \$2,-500,000 annual allocation under terms of the 1941 Highway Bond Refunding Act, contained \$1,348,-141.87 as of Dec. 12. It also had \$134,853.53, which remained from \$1,000,000 retained by the State when the 1941 bonds were bought by the Reconstruction Finance Corporation. Although this fund is set up on the books as the "maintenance and construction account," it was created largely for new construc-tion, according to highway of-ficials. A separate "maintenance" account contains \$1,026,051.42, the balance from \$3,075,000 allocated for the purpose from the first \$10,250,000 of highway -revenue annually.

The maintenance and construc-

annually

CALIFORNIA

Pasadena, Calif. Colorado District Refunding Completed—Refunding of the inq debtedness of the Colorado Street Improvement District was com-pleted early in December, at which time City Controller Miner Improvement District was completed early in December, at which time City Controller Miner B. Phillips and Samuel F. Cheshire, City Assessor, received the last \$299,500 of the cancelled issue of old bonds held by the bond earcemblers and hanks

sue of old bonds held by the bond assemblers and banks. The total of the new bonds that were issued was \$320,786.79, and of that amount \$222,828.90 was purchased by the Pasadena Water Department from surplus funds, and \$97,957.89 was taken by the bond assemblers, William R. Staats Co. and Redfield & Co., according to press reports. according to press reports.

according to press reports. In the refunding of the district, \$1,142,003.90 was paid off, it was said. Controller Phillips reports \$8,500 of the old bond issue is still outstanding. Of the \$8,500, three \$1,000 bonds are owned by a Los Angeles investor, who has lost them, and \$1,500 of the issue is owned by an enemy alien and a Los Angeles investor, who has lost them, and \$1,500 of the issue is owned by an enemy alien and the bank holding the securities is unable to obtain a release at present from the Federal Gov-ernment. The owners of the re-maining \$4,000 worth of bond is-sue have not been located. Con-troller Phillips is reported to have stated that the owners of the \$8,500 worth of bonds will be paid par plus accrued interest to the

date of maturity whenever the bonds are turned over to the city. The city is now in the midst of the refunding of the Green Street Improvement District. Property owners were given up to Dec. 18 owners were given up to Dec. 18 in which to pay their assessments in cash, otherwise they will auto-matically go to bond. Payments in the Green Street refunding total \$26,611.97, according to the report of Ben French, Jr., Assess-ment Engineer, on Dec. 1.

FLORIDA

Clearwater, Fla. Clearwater, Fla. Tenders Wanted—The city will receive sealed tenders until noon on Feb. 1, of series A, B and C refunding bonds, dated July 1, 1936, at a price not exceeding par and accrued interest, to the ex-tent of \$30,000, the sum available in the sinking fund for the retire-ment of such securities.

Florida (State of)

Liquor Tax Receipts Set Record -Floridians and their guests last month paid taxes on the purchase of about 2,671,000 gallons of beer, wine and whiskey and set another record for alcoholic beverage con-sumption during a month.

sumption during a month. Although sales continued to in-crease, State Beverage Director E. W. Scarborough reported that actual November receipts were slightly below the same month a year ago because most of this year's annual occupational license taxes were paid by dealers in October instead of being stretched through two months as in the through two months as in the past

November's beverage tax col-lections of \$614,838, against \$625,-248 in November a year ago, brought the total for the first five months of this fiscal year to \$3,-332,092, which is 41.4% ahead of the same period in 1941.

the same period in 1941. Fort Lauderdale, Fla. Bonds Exchanged Total \$1,-877,000—Holders of \$1,877,000 se-ries 1937 refunding bonds have accepted the offer of exchange made Sept. 17 (v. 156, p. 1457) by a banking group acting as fis-cal agents for the city, it was announced Dec. 21 by B. J. Van Ingen & Co., Inc., New York, manager of the group. The new bonds are non-callable, bear 4% interest, and mature serially 1944-1971. The exchange is made on a par for par basis, the cost there-1971. The exchange is made on a par for par basis, the cost there-of being met by surrendering 2% in interest coupons maturing in the years 1943 and 1944. The series 1937 bonds bear 3% in-terest to 1946 with a gradually increasing rate thereafter. The refunding program will according was :1971. refunding program will, according to the fiscal agents, provide for a more orderly retirement of the city's debt. Holders of the re-maining \$2,478,000 not exchanged are asked to investigate the re-funding plan.

Okeechobee County (P. O. Okee-chobee), Fla.

No Tenders Submitted-Roy R. Raulerson, Clerk of the Board of County Commissioners, reports that responses were received Dec. 21 in connection with the call for tenders of road and bridge bonds, of GEORGIA

Seeks to Retire Highway Cer-tificates—W. M. Williams, Secre-tary-Treasurer of the State High-way Board, is notifying holders of outstanding Georgia (State of) tary-Treasurer of the State High-way Board, is notifying holders of outstanding non-interest-bear-ing certificates, maturing in 1942, 1943 or 1944, of the desire of the board to retire the certificates at this time. Owners are requested to forward the certificates to the office of the Highway Board at Atlanta. The certificates were is-sued pursuant to laws enacted in February, 1941, to fund a deficit suce pursuant to laws enacted in February, 1941, to fund a deficit in the highway department cre-ated by the previous State ad-ministration. (Previous announceministration. (Previous announce-ment of the board's desire to re-tire the certificates appeared in the "Municipal News and Notes" section in the "Chronicle" of Dec. 17, page 2152.)

IDAHO

Twin Falls, Idaho

Twin Falls, Idaho Bond Call—Call has been is-sued for the redemption at the Twin Falls Bank & Trust Co., Twin Falls, of 434% and 5% re-funding bonds, as follows: Series A, Nos. 198 to 200; series B, Nos. 1 to 18. All dated Jan. 1, 1928.

ILLINOIS

Aurora, Ill. **Bond Election**—At an election on Feb. 22 the voters will con-sider an issue of \$150,000 airport bonds.

Centralia, Ill.

Bond Election—An election will be held on the question of issu-ing \$60,000 municipal airport ing \$ bonds.

INDIANA

INDIANA Muncie, Ind. Bond Offering—John D. Lewis, City Comptroller, will receive sealed bids until 10 a.m. (CWT) on Jan. 2 for the purchase of \$26,500 not to exceed 4½% inter-est, series A of 1943 refunding bonds. Interest J-D. Dated Jan. 1, 1943. Denom. \$500. Due Dec. 15, 1950. Rate of interest to be in multiples of ¼ of 1% and not more than one rate shall be named by each bidder. Said bonds will be awarded to the highest qualified bidder who has submitted his bid in accord-ance with the notice of sale. The highest bidder will be the one who offers the lowest net interest ance with the notice of sale. The highest bidder will be the one who offers the lowest net interest cost to the city, to be determined by computing the total interest on all of the bonds to their ma-turities and deducting therefrom the premium bid, if any. No con-ditional bid or bids for less than the par value of said bonds, in-cluding interest from the date of said bonds to the date of deliv-ery, at the interest rate named in the bid, will be considered. The bonds are being issued for the purpose of refunding certain out-standing bonds of the city which in the direct obligations of the city payable out of unlimited ad valorem taxes to be levied and collected on all of the taxable property in said city. The opinion of Ross, McCord, Ice & Miller of In dianapolis will be on

DIVIDEND NOTICE

American Manufacturing Company NOBLE AND WEST STREETS BROOKLYN, NEW YORK The Board of Directors of the American Manufacturing Company has declared the regu-lar quarteriy dividend of \$1.25 per share on the Preferred Stock and a dividend of \$1.50 per share on the Common Stock of the Company payable December 31, 1942 to Stockholders of record December 19, 1942. ROBERT B. BROWN, Treasurer.

file on the date of sale and will be furnished to the successful bidder at the expense of the city. Enclose a certified check for \$500, payable to the city.

IOWA

Washington, Iowa Bonds Sold—An issue of \$8,-652.55 4½% street improvement bonds was sold Dec. 1 to the Na-tional Bank of Washington, the only bidder.

KANSAS

KANSAS Wyandotte County (P. O. Kansas City), Kan. Bond Sale Details—The \$44,750 street improvement bonds award-ed Dec. 7 to the City National Bank & Trust Co. of Kansas City at a price of 100.068—v. 156, p. 2082—are described as follows: \$28,750 11/4s, due Dec. 1: \$4,750 in 1943; \$5,000 from 1944 to 1947 incl., and \$4,000 in 1948; \$16,000 1s, due \$4,000 on Dec. 1 from 1949 to 1952 incl.

KENTUCKY

Louisville, Ky.

Bond Call—Redemption will be made on Jan. 1, 1943, of \$761,000 3½% refunding bonds, dated Jan. 1, 1903, due in 40 years, and pay-able at the Chemical Bank & Trust Co., New York City.

Rowan County (P. O. Morehead), Ky. Refunding Approved—The State Local Finance Officer approved a plan to refund 5³/₄% road and bridge refunding bonds, dated May 15, 1930.

LOUISIANA

LOUISIANA Orleans Levee District (P. O. New Orleans), La. Bond Offering—W. M. Duffourc, Secretary of the Board of Com-missioners, will receive sealed bids until 11 a.m. (CWT) on Jan. 16 for the purchase of \$983,000 not to exceed 3% interest repara-tions refunding bonds, issue of 1943. Interest rate or rates to be expressed in multiples of ¼ of 1%. Interest payable J-J. Dated Jan. 1, 1943. Denom. \$1,000. Due Jan. 1, as follows: \$37,000 in 1946, \$39,000 in 1947, \$41,000 in 1948, \$42,000 in 1949, \$44,000 in 1950, \$47,000 in 1951

November's beverage tax col-

Peabody, Mass.

and 1952, \$50,000 in 1953, \$52,000 in 1954, \$53,000 in 1955, \$56,000 1954, 1956, in \$57,000 in 1957. \$59,000 in 1958, \$62,000 in 1959, \$65,000 in 1960, \$67,000 in 1961, \$70,000 \$70.000 in 1960, \$67,000 in 1961, \$70,000 in 1962, \$72,000 in 1963, and \$23,000 in 1964. The bonds shall be redeemable prior to maturity at the option of the Board in at the option of the Board in whole or in part in inverse nu-merical order on any interest payment date to and including Jan. 1, 1953, at the par value thereof and accrued interest plus a premium of 5% of such par value, and thereafter on any in-terest payment date at the par value thereof and accrued inter-est but without any premium.

est but without any premium. Both interest and principal will be payable in lawful money at the office of the State Treasurer at Baton Rouge, or at the office of the fiscal agency of the Board of Levee Commissioners in the of Levee Commissioners in the City of New Orleans, or at the office of the fiscal agency of the Board of Levee Commissioners of the Orleans Levee District in the City of New York, at the option

City of New York, at the option of the holder. Said bonds will be general ob-ligations of the Board of Levce Commissioners of Orleans Levce Distinct to the navment of which District to the payment of which the full faith, credit and revenues of said Board are pledged, and in addition, will be subrogated to the rights of the holders of the bonds refunded thereby to be paid from, and have the same lieu on the proceeds of the special tax provided by Act No. 2 of the Legislature of the State at the Extra Session of 1927, as the bonds refunded.

Each bid must be accompanied by a certified check or cashier's check upon a responsible bank or trust company in the sum of \$15,000, payable to the order of the Board of Levee Commission-ers of the Orleans Levee District to secure the faithful parformance to secure the faithful performance

to secure the faithful performance of the terms of the bid. All bidders must agree to accept delivery of the bonds in New Or-leans, Louisiana, on or before Jan. 28, 1943, and pay the pur-chase price thereof and accrued interest thereon, if any, upon ten-der of the bonds by the Board, together with the preliminary opinion of Thomson, Wood & Hoffman, attorneys of New York Hoffman, attorneys of New York City, as to the validity of the bonds. All bids must be uncondifional.

Vermilion Parish (P. O. Abbe-ville), La. Gravity Drainage District Bonds Awarded — The \$85,000 Gravity Drainage Dist. No. 2 impt. bonds offered Dec. 21—v. 156, p. 1907— were awarded to Glas & Crane of New Orleans, as 2½s and 2¾s. Dated Feb. 1, 1943, and due on Feb. 1 from 1946 to 1963 incl.

MAINE

Portland, Me.

Note Offering—John R. Gil-martin, City Treasurer, will re-ceive sealed bids until noon on Dec. 28 for the purchase at dis-count of \$1,000,000 notes issued in 1943. Dated Jan. 4, 1943, and pay-able Oct. 7, 1943, at the First Na-tional Bank of Boston, or at the Central Hanover Bank & Trust Co., New York. Legal opinion of Ropes, Gray, Best, Coolidge & Bugg of Boston Rugg of Boston.

MASSACHUSETTS

Newton, Mass. Note Sale—The Second Na-tional Bank of Boston was awarded on Dec. 17 an issue of S600,000 notes at 0.387% discount. Due Nov. 18, 1943. The First Boston Corp., second high bidder, named a rate of 0.42%.

iaitized for FRASER

Peabody, Mass. Note Sale—An issue of \$200,000 notes was awarded Dec. 17 to the First Boston Corp. at 0.485% dis-count. Dated Dec. 15, 1942, and due Dec. 15, 1943. Goldman, Sachs & Co. of New York, second highest bidder, named a rate of 0.51%. 0.51%.

Taunton, Mass.

Note Sale-An issue of \$100,000 notes was awarded Dec. 22 to the Merchants National Bank of Bos-ton, at 0.455% discount. Due Oct. 15, 1943. Tyler & Co. of Boston, next high bidder, named a rate of 0.475%.

Wakefield, Mass. Note Sale — The Second Na-tional Bank of Boston was awarded on Dec. 21 an issue of \$200,000 revenue notes at 0.426%. discount. Due in payments of \$50,000 each on Oct. 22, Nov. 5, Nov. 12 and Nov. 19, 1943. Other oids: First National Bank of Boston, 0.47%; First Boston Corp., 5.25%. 3.52%.

Weston, Mass. Note Sale—An issue of \$50,000 revenue notes was recently sold to the Waltham National Bank, to the Waltham National Bank, at 0.33% discount. Due Nov. 15, 1943. The Second National Bank of Boston, next highest bidder, named a rate of 0.40%.

MICHIGAN

MICHIGAN Battle Creek School District, Mich. Note Sale Details—The \$115,000 1%% tax anticipation notes re-cently sold to Paine, Webber, Jackson & Curtis of Detroit, at par plus a premium of \$7.50—V. 156, 9. 2178—are dated Nov. 15, 1942, and mature Feb. 1, 1943. One note for \$15,000; others \$25,000 each. These notes, issued in an-ticipation of the collection of taxes, in the opinion of counsel, are the full faith and credit obli-gation of the. District, payable from taxes which may be levied against all taxable property in the District without limitation of rate or amount. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Detroit, Mich.

Detroit, Mich. Offerings Wanted — Charles G. Oakman, City Controller, will re-zeive sealed offerings until 10 1.m. on Dec. 29 of approximately \$100,000 bonds for the city sink-ing fund. No bonds maturing be-yond April 15, 1949, will be ac-cented. cepted.

MINNESOTA

Minneapolis, Minn. Bond Offering — Charles C. Swanson, City Clerk, will receive sealed and auction bids until 9:30 Scaled and auction bids until 9:30 a.m. on Jan. 5 for the purchase of \$2,300,000 not to exceed 5% interest coupon refunding bonds. Dated Feb. 1, 1943. Due \$230,000 on Feb. 1 from 1944 to 1953 incl. Interest F-A. Bidder to name a single rate of interest, expressed in a multiple of 4 or 1/10 of in a multiple of 4 or 1/10 of 1%. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required

Additional Offering—The Board of Estimate and Taxation will re-ceive sealed and auction bids at 10:30 a.m. on Jan. 5 for the pur-chase of \$500,000 not to exceed 6% interest coupon public relief bonds. Dated Feb. 1, 1943. Denom. \$1,000. Due \$50,000 on Feb. 1 from 1944 to 1953 incl. Interest F-A. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. A certified check for 2% of the bonds, payable to order of Additional Offering-The Board the bonds, payable to order of the City Treasurer, is required. of

offering an amount less than par cannot be accepted. Delivery will be made in New York City, in Chicago, or in Minneapolis, at national bank satisfactory to the bank for delivery service to be bank for delivery service to be in taxes and other revenues 91% of the amount necessary to bal-cessful bidder will be required to pay the city \$2 per bond to ap-ply on the expense of the city in issuing and transporting the bonds to the place of delivery and in meeting bank charges for maturity payments. Any bid for less bonds is subject to the fol-lewing conditions: The enactment, secutive year in which Jersey City

lowing conditions: The enactment, at any time subsequent to the submission and acceptance of the bid and prior to the delivery of the bonds of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which involves these bonds, will, at the election of the purchaser, relieve the pur-chaser from his obligations under chaser from his obligations under the terms of the contract of sale and entitle the purchaser to the return of the amount deposited with the bid. The bonds will be accompanied by the opinion of Thomson, Wood & Hoffman of New York that the bonds are valid and binding obligations of the city. the city.

Minhesota (State of) Airlines Subject to Taxation— In a decision that may affect all In a decision that may affect all the major air transport companies of America, the Minnesota Su-preme Court ruled Dec. 18, by a 4-to-3 vote, that Northwest Air-lines, Inc., must pay personal property taxes and penalties to-taling \$18,266 to Ramsey County. The high court upheld Judge Kenneth G. Brill in an action in which Ramsey County and the State contended Northwest Air-lines is subject to 1939 taxes levied on its entire fleet of planes operating between Chicago and the Pacific coast. operating betwee the Pacific coast.

Associate Justice Thomas O. Streissguth, although concurring in the majority opinion, wrote a special memorandum in which he warned that remedial legislation "lest Congress assert its undis-puted power and authorize the incorporation of air lines under national law and control of taxa-

Both Judge Streissguth and Associate Justice Maynard E. Pirsig, who wrote the majority opinion, emphasized that the State has power to tax the entire fleet has power to tax the entire fleet of airplanes "so long as no part of it is permanently located in another State." The dissenting opinion was written by Judge Charles L. Loring and concurred in by Chief Justice Henry M. Gal-lagher and Associate Justice L. lagher and Associate Justice J. J. Olson.

Olson. Joining on the side of the Northwest Airlines as "friends of the court" were the All American Aviation, American Airlines, Braniff Airways, Canadian Co-lonial Airways, Chicago & South-ern Airlines, Consolidated Airline, Delta Air Corp., Eastern Airlines, Hawailan Airlines, Ltd.; Inland Airlines, Mid-Continent Airlines, Northeast Airlines Corp., Trans-Northeast Airlines Corp., Trans-Continental and Western Air-Inc.; United Air Lines Transport Corp., and Western Airlines, Inc.

MONTANA

Lewis and Clark County School District No. 25 (P. O. Craig), Mont.

Bond Sale-The \$8,412.09 re funding bonds offered Dec. 19-v. 156, p. 2083—were awarded to the State Board of Land Com-

secutive year in which Jersey City has ended its fiscal year with a cash surplus, and total free cash on hand will be raised to a figure well over \$6,500,000. "To my knowledge, this record

has not been approached by any other large municipality in the United States."

New Jersey (State of)

House Refuses to Approve Fi-nance Control Bill—A bill creat-ing the Emergency State Com-mission on State Fiscal Affairs, ponsored by State Treasurer Robert C. Hendrickson for the purpose of exercising control over oublic expenditures in anticipapublic expenditures in anticipa-tion of sharply reduced revenues, failed to receive the approval of the House on Dec. 14. The meas-

the House on Dec. 14. The meas-ure had been unanimously ap-proved by the Senate. The Commission, consisting of State fiscal and legislative offi-cers, would have had authority to study State and municipal expen-ditures and recommend economies ditures and recommend economies

The bill was passed unani-mously in the Senate, but in the House Assemblyman Robert G. Howell of Cumberland refused to move it for passage, taking the position that the bill made no pro-vision for the Ginemia of the vision for the financing of the proposed Commission's operations.

Another fiscal measure designed Another fiscal measure designed to meet the requirements of an emergency also failed of passage. The bill, creating a State reserve fund to be administered by the Governor, State Treasurer and State Comptroller, would have diverted \$4,000,000 annually from the State meter fuel two requires the State motor fuel tax receipts and \$1,000,000 from alcoholic bev-erages taxes to be used, if necessary, to meet requirements of the

post-war period. This bill, sponsored by Mr. Hendrickson while a member of the Senate and by Senator Wesley L. Lance of Hunterdon while in the House, was passed by the Senate last April.

Palmyra, N. J.

Bond Offering—George J. Spen-l. cer, Borough Clerk, will receive sealed bids until 8 p.m. (EWT) on Jan. 12 for the purchase of \$92,000 not to exceed 4½% in-terest coupon or registered re-funding bonds of 1942. Dated Dec. 1, 1942. Denom. \$1,000. Due Dec. 1, as follows: \$6,000 in 1944; \$5,000 from 1945 to 1948 incl.; \$10,000 from 1949 to 1954 incl., and \$6,000 in 1955. Bidder to name one rate of interest, in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at the Cinnaminson Bank & Trust Co., Riverton. Legal opinion of Hawkins, Delafield & Longfellow of New York City. West Orange, N. J. Bond Offering-George J. Spen-

West Orange, N. J. Bond Offering—Ronald C. Al-ford, Town Clerk, will receive sealed bids until 8:15 p. m. (EWT) on Jan. 5 for the purchase of \$110,000 not to exceed 6% interest coupon or registered series D re-\$110,000 not to exceed 6% interest coupon or registered series D re-funding bonds. Dated Feb. 1, 1940. Denomination \$1,000. Due \$10,000 on Aug. 1 from 1953 to 1963, inclusive. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Prin-cipal and interest (F-A) payable. awarded on Dec. 17 an issue of 5600,000 notes at 0.387% discount. Due Nov. 18, 1943. The First Boston Corp., second high bidder, named a rate of 0.42%. **Northampton, Mass. Northampton, Mass. Norte Sale**—An issue of \$75,000 Comptoller. The bonds will be not exact the bidder or bidders of the terms of the notice of New York, other bidder, named a rate of 0.40%, plus \$15 premium. Further bidder, plus \$15 premium. Further bidder, plus \$15 premium. Further bidder, plus \$15 premium. Further bidder or all bids. Bids for the provision that the terms of all bids. Bids for the provision that the terms of all bids. Bids for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the terms of all bids. Bids for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore serves the right for the bidder of the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore serves the right for the provision that the tore prode serves the right for the provision that the tore serve

must also pay an amount equal-to the interest on the bonds ac-crued to the date of payment of the purchase price. A certified check for the \$2,200, payable to order of the town, is required. Legality approved by Hawkins; Delafield & Longfellow of New York City. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be tax-able by the terms of any Federal income tax law, the successful income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

NEW YORK

Harrison (P. O. Harrison), N. Y. Harrison (P. O. Harrison), N. Y. Bond Sale—The \$100,000 series of 1943 coupon or registered re-funding bonds offered Dec. 18, were awarded to R. D. White & Co., and Paine, Webber, Jackson & Curtis, both of New York, jointly, as 2.30s, at a price of 100.107, a basis of about 2.28%. Dated Dec. 15, 1942. Denom. \$1,000. Due Dec. 1, as follows: \$30,000 in 1948, and \$35,000 in 1949 and 1950. Principal and in-terest (J-D) payable at the Rye National Bank in Harrison, with New York exchange, or at the National Bank in Harrison, with New York exchange, or at the First National Bank of Boston. Legality approved by Dillon, Van-dewater & Moore, of New York City. Other bids, for 2½% bonds, were as follows:

Bidder George B. Gibbons & Co., Inc...... Halsey, Stuart & Co., Inc...... First National Bank of Boston..... ate Bid 100.27 103.149 100.039 Hempstead (P. O. Hempstead), N. Y.

N. Y. Park District Bonds Sold—A. Holly Patterson, Presiding Town Supervisor, reports that the \$5,900 East Atlantic Beach Park District bonds offered Dec. 22 were awarded to Newburger, Loeb & Co., New York, the only bidder; as 1.90s, at a price of 100.19, a basis of about 1.84%.

Lake Pleasant (P. O. Speculator), N.Y.

Bond Sale—The Hamilton Coun-ty National Bank of Wells was awarded on Dec. 18 an issue of, \$6,000 park bonds. Dated Jan. 7, 1943. Denom. \$500. Due \$1,500 on July 7 from 1943 to 1946 incl.

New Rochelle, N. Y.

New Rochelle, N. Y. Bond Offering—Walter J. Bren-nan, Director of Finance, will re-ceive sealed bids until noon on Dec. 29 for the purchase of \$120,-000 not. to exceed 6% interest coupon or registered funding bonds. Dated Dec. 1, 1942. De-nom. \$1,000. Due \$30,000 on Dec. 1 from 1943 to 1946 incl. Prin-cipal and interest (J-D) payable at the City Treasurer's office. At the request of the registered holder, interest will be remitted holder, interest will be remitted by mail in New York exchange. The bonds are unlimited tax ob-The bonds are unlimited tax ob-ligations of the city and the ap-proving legal opinion of Sullivan, Donovan & Heenehan of New York City will be furnished the successful bidder.

New York (State of)

14,000 Corporations Dissolved— Approximately 14,000 corpora-tions in New York were dissolved by Secretary of State Michael F. Walsh Dec. 15 for failure to file annual franchise tax reports the last three years. last three years.

His proclamation of dissolution, issued under Section 203-A of the tax law, brought to more than 400,000 the number of incorpora-tions eliminated since enactment

sirable names for corporate pur-

Titles of the dissolved corpora

Titles of the dissolved corpora-tions are reserved for three months, during which, the Secre-tary explained, no new corpora-tion may be formed under the same name or one "so nearly re-sembling it as to be calculated to deceive." Delinquent corporations

may be reinstated within the three-month period if they pay all back taxes, interest charges

New York, N. Y

Sees Realty Heavily Overtaxed —Overvaluation of realty for tax purposes has forced Manhattan

purposes has forced Manhattan property owners to pay \$99,750,000 this year "over and above the amount that would have been called for by the tax rate had property been assessed at its fair market value, real estate men of the city, Long Island and West-chester were told Dec. 15 at the seventh annual Metropolitan Realty Conference, The charge was made by Harold

The charge was made by Harold J. Treanor, real estate attorney and counsel to the Real Estate Board of New York, at the after-

noon session of the all-day meet-

ing sponsored by the New York Metropolitan Association of

rate of 4.43, or overtaxation as the result of overassessment to the extent of 1.47 per \$100 of

assessment.

assessment. Mr. Treanor said the situation was especially burdensome on small property owners who lacked the "financial fortitude" to seek assessment review in the courts, the only avenue of relief now available. He declared the situa-tion demanded creation at the

tion demanded creation at the next session of the Legislature of a State Board of Assessment Re-view empowered to conduct hear-

ings on the complaint of property owners who deemed themselves aggrieved and "to effect fair ad-

cordance with the facts, with appeals from their decisions in the case of the larger properties to be made direct to the Appellate

Division of the Supreme Court.'

Port Jervis, N. Y.

Poughkeepsie, N. Y.

Proposed Financing—The city is expected to issue \$192,000 gen-eral refunding and \$18,000 home relief bonds-during 1943.

Suffolk County (P. O. Riverhead) N. Y. Bond Sale—The \$350,000 gen-

for 1.60s was made by an ac-count composed of E. H. Rollins & Sons, Inc., and John Nuveen

ac-

justments of assessments in

and penalties.

2267

Lower Chichester Township, Pa. Bond Call—John T. Lamplugh, Township Secretary, calls for pay-ment on Feb. 1, 1942, 4% street improvement bonds, Nos. 37 to 46. amounting to \$10,000, and part of a \$60,000 issue. Dated Feb. 1, 1928. Denom. \$1,000. Due Feb. 1, 1958. Payable at the Marcus Hook National Bank, Marcus purchaser to the return of the amount deposited with the bid. Issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and to the approval of the Department of Internal Affairs. Enclose a certi-fied check for 2% of the par value of the amount of honds bid for Hook.

facts.

Hook. Philadelphia, Pa. Bonds Exchanged Now Aggre-gate \$22,319,900—Drexel & Co., of Philadelphia, and Lehman Bros., of New York, group account man-agers for the \$162,296,000 bond exchange plan of the city, which became operative on Nov. 16, 1942, announced Dec. 19, that exchanges totaling \$22,319,900 of the out-standing bonds had been con-firmed. Total amount of the city's bonds. eligible for exchange. firmed. Total amount of the city's bonds, eligible for exchange, outstanding in the hands of the public at the time of the offering, Nov. 16, 1942, was \$140,582,900. The bonds to which the exchange offer applies, are issues optionally callable by the city between 1944 and 1953 inclusive.

The bonds being offered in exchange, when redeemable, have extended callable dates as the out-Standing bonds to be exchanged. Thereafter all refunding bonds bear interest at $3\frac{1}{4}\%$.

The offer of exchange is being made through a nation-wide group comprising 39 leading in-vestment firms and banks. The exchange offer is the largest of its kind ever carried out.

SOUTH CAROLINA

Spartanburg, S. C. Price Paid—The \$125,000 2½% refunding bonds purchased by the Robinson-Humphrey Co. of At-lanta, as reported in v. 156, p. 2180, were sold to the bankers at a price of par.

SOUTH DAKOTA

Leola, S. Dak. Bonds Sold-An issue of \$40,000 3% refunding bonds was pur-chased on Dec. 4 by Kalman & Co. of St. Paul, at par. Dated Dec. 1, 1942. Denom. \$1,000. Due \$5,000 on Jan. 1 from 1944 to 1951 so,000 on Jah. I flow 1544 to 1354 incl. Callable at par and ac-crued interest on Jan. 1, 1948, and on any later interest date. Interest J-J. Principal and in-terest payable at the First Na-tional Bank & Trust Co., Minneapolis.

Bond Call-City Auditor Ed-win R. Maier calls for payment win R. Maier calls for payment on Jan. 1, 4½% refunding bonds to the amount of \$43,000. Dated Jan. 1, 1936. Denom. \$1,000. Due Jan. 1, as follows: \$2,500 in 1945 and 1946, \$2,000 in 1947, \$3,000 in 1948 and 1949, \$4,000 in 1951, \$3,500 in 1952, \$2,500 in 1953, \$4,500 in 1954 and 1955, \$6,000 in 1956, and \$5,000 in 1957.

Mitchell, S. Dak. Bond Election—At an election on Dec. 29 the voters will con-sider an issue of \$135,000 not to exceed 3% interest general obli-gation water bonds, to mature in net more than 20 years not more than 20 years.

Perkins County (P. O. Bison), S. Dak.

Bond Sale--The \$142,000 refundbonu Sale—Ine \$142,000 refund-ing bonds offered Dec. 19—v. 156, p. 2084—were awarded to the State of South Dakota, as 3s, at par. Dated Jan. 1, 1943, and due serially on Jan. 1 from 1944 to 1963 incl. Callable after Jan. 1, 1044 1944.

TEXAS

Floresville, Texas Plans Revenue Issue-The City

Council has announced its inten-tion to market an issue of electric light plant purchase revenue

the creation of storm drainage The payments are on bond issues districts in the county along lines from 1922 to 1934. similar to the present sewer dis-tricts, with costs charged back the Budget Commission was re-against benefited properties, was approved by the Board of Super-visors on Dec. 14. The Board re-lation to draft an appropriate plaining the rate for the year al-measure to be submitted to the ready had been set, Mr. Austin State Legislature in January. In asserted." the creation of storm drainage. The payments are on bond issues State Legislature in January. In view of the special character of the legislation, it is expected that the measure will be approved.

NORTH CAROLINA

Caswell County (P. O. Yancey-ville), N. C.

Note Sale—An issue of \$6,000 bond anticipation notes was sold Dec. 15 to the Citizens Bank & Trust Co. of Henderson as 13/4s.

Jenesboro, N. C. Note Sale—The State Employ-ees Credit Union purchased on Dec. 15 an issue of \$3,000 bond anticipation notes as 4%s at a price of 100.166.

OHIO

Columbus City School District, Ohio

Bonds Sold—The District Sink-ing Fund purchased as 2s, at par the \$95,000 improvement bonds ing sponsored by the New York Metropolitan Association of Realty Boards and held in the Hotel Commodore. Average overassessment of Manhattan realty, according to Mr. Treanor, which was 37.7% above market values at the time existence of "extensive over-assessment" was affirmed by the New York State Joint Legislative Committee on Assessing and Re-viewing, has risen to 53%. He indicated that by this rate of over-valuation "a nominal tax rate of 2.96 is converted into an effective rate of 4.43, or overtaxation as originally scheduled to be sold at competitive bidding on Dec. 29. Due Dec. 15, as follows: \$10,000 from 1944 to 1948 incl., and \$9,000 from 1949 to 1953 incl. Interest J-D.

Toledo. Ohio

Tax Rise Attributed to Mandatory Debt Redemption—The fol-lowing report was carried in a recent issue of the Toledo "Blade"

"Blade": "Toledo residents wall pay real estate taxes at the rate of \$20 for \$1,000 valuation on the 1942 duplicate, it was decided late yes-terday by the Lucas County Budget Commission. The 1941 rate was \$18.60 per \$1,000 valuation

'The \$1.40 increase in the rate The \$1.40 increase in the rate is brought about by the first ap-plication of requirements of the Hudson case, in which a decision was given by the State Supreme Court in January, Charles H. Austin, County Auditor, said. "Terms of the decision make it mandetary their political subdivi

"Terms of the decision make, it mandatory that political subdivi-sions retire bonds issued prior to Jan. 1, 1934, which were then within the old ,15-mill limitation, but were in excess of a .10-mill limitation. Under the court rul-ing, a municipal corporation must pay the annual maturities as they come due, with funds outside the present .10-mill limitation. "Mr. Austin explained that pre-Refunding Issue Approved — The State Comptroller's office has approved a \$64,000 refunding, bond issue to mature Jan. 1, as follows: \$10,000 from 1950 to 1955-incl., and \$4,000 in 1956.

"Mr. Austin explained that pre-viously it had been the policy to refund old bond issues each year. Under the decision, however, it is required that money be used for the actual retirement toward the liquidation of the old debts,

the liquidation of the old debts, he said. "Over a period of years these old debts thus will be liquidated and interest will be eliminated, to permit a lower tax rate, Mr. Austin pointed out. He estimated the \$20 rate under present conthe \$20 rate under present con-ditions probably will prevail for three years.

Bond Sale—The \$350,000 general refunding bonds offered Dec. 22—v. 156, p. 2179—were awarded to Halsey, Stuart & Co., Inc., and Blair. & Co., Inc., both of New York, jointly, as $1\frac{1}{2}$ s, at a price of 100.169, a basis of about 1.48%. Dated Jan. 1, 1943, and due Jan. 1, as follows: \$50,000 in 1954, \$175,000 in 1955 and \$125,000 in 1956. Re-offered by the bankers at prices to yield from 1.35% to 1.40%. Second high bid of 100.17 for 1.60s was made by an acuree years, "The Budget Commission, com-prising Mr. Austin, Daniel Holze-mer as County Treasurer, and Thomas J. O'Connor as County Prosecutor, set the tax rate on action of the city budget request based on a \$452,000,000 valuation. "Mr. Austing sold that without

"Mr. Austin said that without "Mr. Austin' said that without the Hudson case payments the tax rate would be lowered to \$18.05 per \$1,000 valuation, but that the mandatory payment adds \$1.95 to the rate, although the rate actu-

asserted.'

OKLAHOMA .

Oklahoma (State of) Local Debts Reported—R. J. Edwards, Inc., of Oklahoma City, announce a new edition of the Oklahoma Financial Survey containing various statistics bearing on the financial condition of the State's local taxing units.

OREGON

Hines. Ore.

Bonds Voted-At an election on Nov 28 the voters authorized an issue of \$60,000 water plant purchase bonds.

Moro, Ore.

Bond Sale-The \$18,000 series Bond Sale—The \$18,000 series C refunding bonds offered Dec. 16, were awarded to the State of Ore-gon as 2¼s, at a price of 100.15, a basis of about 2.19%. Dated Jan. 1, 1943. Denom. \$500. Due \$1,500 on Jan. 1, from 1944 to 1955 incl. Optional Jan. 1, 1946, and on any uncount interact date. Princip subsequent interest date. Principal and interest (J-J) payable at the City Treasurer's office. Sec-ond high bid of par for \$13,500 $2\frac{1}{2}$ s and $4\frac{500}{2}$ $2\frac{1}{4}$ s was made by the Charles N. Tripp Co., of

Bond Sale—An issue of \$5,000 refunding bonds was sold to the Charles N. Tripp Co., of Portland,

Bond Sale—The \$5,500 funding bonds offered Dec. 17—v: 156, p. 2084—were awarded to the Union Trust Co.; of Butler. Dated Dec.

Erie, Pa. Bond Offering—M. J. Henry, City Clerk, will receive sealed bids until noon on Jan. 15, for the bids until noon on Jan. 19, for the purchase of \$400,000 not to exceed 3% interest coupon funding bonds. Dated Feb. 1, 1943. Interest F-A. Bidder to specify one of the fol-lowing interest rates: 1%, $1\frac{1}{4}\%$, $1\frac{1}{2}\%$, $1\frac{3}{4}\%$, 2%, $2\frac{1}{4}\%$, $2\frac{1}{2}\%$, $2\frac{3}{4}\%$, or 3%. Denom. \$1,000. Due \$25 000 on Foh 1, from 1044 to \$25,000 on Feb. 1, from 1944 to

Principal and interest payable without deduction for any tax or taxes, except succession or inheri-tance taxes, now or hereafter levied or assessed thereon under any present or future law of the Commonwealth, all of which taxes the city assumes and agrees to pay. These obligations will be pay. These obligations will be payable from ad valorem taxes within the taxing limitations placed by law upon cities of the third class. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued inter-est. The highest responsible bid-der shall be the one who, having complied with the conditions of sale, offers to take the whole amount of the issue at the lowest interest cost to the municipality, which shall be determined by de-ducting from the total amount of ducting from the total amount of interest to be paid on account of such bonds during the life thereof, such bonds during the life thereof, the amount of premium offered, if any, over and above the face amount of the issue. Registerable as to principal only. The enact-ment at any time prior to the de-livery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Fed-

Johnstown, Pa. **To Protest Bond Issue**—The fol-lowing is taken from the Johns-town "Democrat," of Dec. 15: Protests against City Council being granted permission to is-sue \$180,000 in bonds to pay off a tax anticipation note issue of \$150,000, and to repay \$30,000 bor-rowed from the city's Special As-sessment Debt Fund, will be made when the question comes before sessment Debt Fund, will be made when the question comes before the Cambria County Court at a hearing scheduled to be held at 10 a. m., Wednesday, Dec. 30. This was learned last night after City Solicitor Frank P. Barnhart had President Judge John H. Mc-Cann fix the time for a hearing on the proposed bond issue. Coun-cil seeks court approval of the bond issue. Opponents of the proposal to issue the bonds contend that the

Opponents of the proposal to issue the bonds contend that the money is not needed. Mr. Barn-hart, in his petition asking that the court hear testimony on the bond issue question, asserted that "unless the prayer of this petition is granted the safety and health of the residents of the city of Johnstown will be endangered be-cause it will be necessary to cur-tail the usual operations of the department of health, the police department, the fire department and the street and sewer departthe and the street and sewer depart-

which includes these bonds, will,

at the election of the purchaser, relieve the purchaser from his ob-ligations under the terms of the contract of sale and entitle the

purchaser to the return of the

of the amount of bonds bid for, payable to the City Treasurer.

Johnstown, Pa.

and the street and sewer depart-ment of said city. It was pointed out by opponents of the proposed loan, that City Treasurer Arthur L. Schwing has on hand approximately \$100,000, which he has "frozen" to be util-ized toward, the payment of the \$150,000 tax anticipation note is-sue. Mr. Schwing has declared \$150,000 tax anticipation note is-sue. Mr. Schwing has declared that he will release this fund pro-vided C. C. Collings & Co., Inc., from whom the money was bor-rowed, and the present holder of the note grant an extension in weiting

the note grant an extension in writing. Even though the tax anticipa-tion note fund of \$100,000 remains "frozen," it was stated that a bond issue to the extent of \$180,000 is unnecessary. Opponents of Coun-cil's plan assert that the city will receive approximately \$50,000 as its share of the state liquor tax fund shortly after January 1.

While they admit that in past years, the state had withheld pay-ment until "pressure" has been applied for the release of the fund, it is contended that there is no reason why the city cannot apply "pressure" to obtain the funds after January 1. While they admit that in past

While opponents of the pro While opponents of the pro-posed bond issue would give no definite figures as to the amount of funds which would be needed by the city to operate until tax payments begin March 1, they de-clared that "a great deal less than \$180,000 is needed even though the city has to pay off the tax anticipation note issue of \$150,000 and repay \$30,000 to the Special Debt Assessment Fund."

"If the court grants permission to council to issue \$180,000 in bonds, the city will have on hand more than \$230,000 to pay off the tax anticipation note issue, repay the money borrowed from the Special Debt Assessment Fund and to meet operating expense," a representative of opponents of & Co. Westchester County (P. O. White Plains), N. Y. Approves Creation of Drainage Districts—Legislation to permit under terms of the Hudson case. back during the function of the Hudson case. Method for the bonds, of rederal a representative of opponents of legislation which in terms, by the the bond state proposal asserted. "To borrow \$180,000 at this time as is proposed by Council would the bond state proposal asserted. "To borrow \$180,000 at this time as is proposed by Council would the awaste of funds, as not nearly be a waste of funds, as not nearly the bond state proposal asserted. "To borrow \$180,000 at this time as is proposed by Council would the bond state proposal asserted. "To borrow \$180,000 at this time as is proposed by Council would the bond state proposal asserted. "To borrow \$180,000 at this time as is proposed by Council would the bond state proposal asserted. "To borrow \$180,000 at this time the awaste of funds, as not nearly bonds.

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Portland. Silverton, Ore.

1, 1942.

as 2¾s. PENNSYLVANIA Center Township Road District (P. O. R. D. 1, Butler), Pa.

(P. O. Sinton), Texas Bonds Sold—An issue of \$12,000 3½% road and bridge refunding bonds was recently purchased by Crummer & Co., of San Antonio, at par. Dated Nov. 25, 1942. Denom. \$1,000. Due April 10, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Direct and general obligations of the entire county, payable from ad valorem county, payable from ad valorem taxes levied on all taxable prop-erty located therein within the limits imposed by law. Legality approved by Gibson & Gibson, of Austin.

Waller County (P. O. Hempstead) Texas

School District Bonds Sold-School District Bonds Sold— The George V. Rotan Co., of San Antonio, has purchased an issue of \$11,500 234% refunding bonds. Dated Oct. 10, 1942. Due Oct. 10, as follows: \$1,000 from 1943 to 1952 incl., and \$1,500 in 1953. Optional on any interest date on or after five years from date of is-sue. Interest A-O.

VIRGINIA

Radford, Va.

Additional Details-R. S. Dickson & Co., of Charlotte, were as-sociated with F. W. Craigie & Co. of Richmond, in the recent pur-chase of \$130,000 3% sewer reve-nue bonds—v. 156, p. 2180.

CANADA

CANADIAN SECTION

Canada (Dominion of) Treasury Bills Sold—An issue of \$45,000.000 Treasury bills was sold on Dec. 10 at an average yield of 0.521%. Dated Dec. 11, 1942, and due March 12, 1943.

ONTARIO

Ottawa, Ont. Ottawa, Ont. Bond Sale—A group composed of Wood, Gundy & Co., Royal Bank of Canada, the Dominion Bank and Nesbitt, Thomson & Co., all of Toronto, was awarded on Dec. 16, a total of \$130,342.94 bonds at a price of 101.03, a basis of about 2.44%. Sale consisted of: \$105,457.00 2½% pavement, sidewalk and water works bonds. sidewalk and water works bonds Due \$10,858.70 in 1943, \$10,930.18 in 1944, \$11,003.42 in 1945, \$11,-078.51 in 1946, \$12,155.47 in 1947, \$12,234.36 in 1948, \$12,315.22 in 1949, \$12,398.10 in 1950 and \$12,-483.04 in 1951.

\$24,885.94 3% sewer bonds. Due \$1,456.48 in 1943, \$1,500.18 in 1944, \$1,545.18 in 1945, \$1,591.54 in 1946, \$1,639.28 in 1947, \$1,688.46 in 1948, \$1,739.12 in 1949, \$1,791.29 in 1950, \$1,845.03 in 1951, \$1,900.38 in 1952, \$1,957.39 in 1953, \$2,016.11 in 1954, \$2,076.60 in 1955 and \$2,138.90 in 1956

Redemption Calls and Sinking Fund

Notices

Below will be found a list of corporate bonds, notes,

below with be found a list of corporate bolds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in which the details were given in the "Chronicle."

 Company and Issue—
 Date

 Alleghany Corp., 20-yr. collat. trust conv. 5% bonds, due 1950
 Alleghany Corp., 20-yr. collat. trust conv. 5% bonds, due 1950

 American, British & Continental Corp. 5% gold deben-tures, dated 1928
 Feb 1

 American, British & Continental Corp. 5% gold deben-tures, dated 1928
 Feb 1

 American Byperpower Corp. 1st preferred stock.
 Dec 28

 American Type Founders, Inc., 15-yr. conv. debs. due 1950
 Jan 15

 Arkansas Power & Light Co. 5% bonds, due 1966
 Feb 1

 Atlantic Sugar Refineries, Lid., 4% bonds due 1951.
 Mar 1

 Ballard Oil Co. of Hartford, Inc., 1st mige. 7s, due 1948. Jan 16
 Ist mortgage 5s, due 1948

 Ist mortgage 5s, due 1948
 Jan 16

 Southwestern Division 5s, due 1959
 Jan 16

 Pittsburgh Lake Erie & West Virginia System 4s, due
 1951

 1951
 Jan 16

 Ref. & gen. mortgage 5s, series A, due 1959
 Jan 16

 Ref. & gen. mortgage 5s, series C, due 1995
 Jan 16

 Ref. & gen. mortgage 5s, series C, due 1996
 Jan 16

 Ref. & gen. mortgage 5s, series C, due 1996
 Jan 16

 Ref. & gen. mortgage 5s, series C, due 1996
 Jan 16

 Ref. & gen. mortgage 5s, series C, due 1996
 Jan 16

 Ref. & ge

of Canada, at the Bank of Nova Scotia, in Ottawa, Toronto and Montreal. Interest J-J. Second high bid of 100.53 was made by the Bank of Montreal.

Dated July 1, 1941. Denomina-tions \$1,000, \$500, \$100, and in such amounts as necessary. The bonds are registerable as to prin-cipal. Payable in lawful currency The bonds are direct obligations of the city.

cipal. Payable in lawful currency of Canada, at the Bank of Nova Scotia, in Ottawa, Toronto and Montreal. Interest J-J. Second high bid of 100.53 was made by the Bank of Montreal. **QUEBEC** Quebec (Province of) Bonds Publicly Offered—A syn-dicate headed by L. G. Beaubien & Co., of Montreal, made public offering in Canada on Dec. 15 of \$1,200,000 non-callable funding bonds, as follows: \$279,000 3s, due, serially, on Dec. 1, from 1943 to 1946 incl., and \$221,000 3½s, maturing on Dec. 1, from 1947 to 1962 incl. All of the bonds are dated Dec. 1, 1942. Ad-vertisement of the offering was made by the bankers on behalf of the City of Quebec. Principal and semi-annual interest (J-D) payable in lawful money of Can-ada in Quebec, Montreal, and Toronto. Registerable as to prin-

1818

1994

1997 1820 1912

1729 1994 1820

1818

1994

1996 1818

1817 1908 1909

1997

1817

1819

1732

1996

1913

Municipal Bond Sales In November

Municipal Bond Sales in November. Sales of new issues of long-term municipal bonds during the month of November aggregated no more than \$17,016.303. This was the smallest output for any month of the current year and furnished additional evidence of the restrictions on new municipal financing because of war conditions. With respect to the November borrowings, moreover, it is to be noted that more than half of the grand total was accounted for by four operations. The largest award was made by Detroit, Mich., which sold an issue of \$4,258,000 31/4s, 11/2s, 13/4s and 2s, maturing 1944-1956, inclusive, to John Nuveen & Co., Chicago, and associates. A group headed by Strana-han, Harris & Co., Inc., Toledo, underwrote an issue of \$3,500,000 West View Municipal Authority, Pa., 23/4%, 3% and 31/4% water revenue bonds, comprising sinking fund and serial obligations, and a syndicate headed by Halsey, Stuart & Co., Inc., placed \$2,500,000 Chicago Sanitary District, Ill., 2% bonds, due Jan. 1, 1963. The State of West Virginia issue of \$1,000,000, maturing from 1943 to 1967, inclusive, went to the Union Securities Corp., New York, syndicate, as 33/4s and 11/2s. Liquidation of holdings by insurance companies and public trust funds featured market activity during November. As a matter of fact, offerings of this character aggregated more than the total of strictly new financing for the month. The Prudential Life Insur-ance Co. of Newark, for example, sold \$14,100,000 State of New Jersey highway 3½ for secondary distribution to a group headed by the Bankers Trust Co., New York. The same institution disposed of a block of \$5 900 000 Nashville Tenn. 216% nover revenue honde

by the Bankers Trust Co., New York. The same institution disposed of a block of \$5,990,000 Nashville, Tenn., 21/4 % power revenue bonds to an account headed by Blair & Co., Inc., and Halsey, Stuart & Co., Inc. Offerings of this character are likely to be a prominent feature in the market just as long as the sellers are able to dispose of their holdings at attractive prices and the underwriters find it possible to redistribute the obligations thus acquired without great

tions put out in November during the last five years: 1941 1940 1939 1938 1818 1942 Permanent loans (U. S.) *Temp. loans (U. S.) ____ Canaidan____ Permanent ioans (U. S.) Canaidan---Placed in U. S.----Placed in Canada---Bonds of U. S. Possessior and Territories -----

26,966,303 187,075,334 269,962,008 294,044,508 251,231,038

1908 difficulty. Below we furnish a comparison of all various forms of obliga-1906 1912

\$ 17,016,303 9,950,000	\$ 69,817,163 114,737,679	\$ 77,507,257 165,980,051	\$ 80,095,136 212,496,012 \$ 51,513,94
None None	None 2,520,492	None	None 40,000,00
None	None	None	None Non

Total *Includes temporary securities issued by New York City: None in November, 1942; none in November, 1941; none in November, 1940; none in November, 1939 and \$21,-000,000 in November, 1938.

Page

2093

1856

2187 2095

Date

Company and Issue— Buifalo, Rochester & Pittsburgh Ry. consol. mtge. 4½s, due 1957—Jan 16 Buifalo & Susquehanna RR. Corp. 1st 4s, due 1963—Jan 16 Cincinnati, Indianapolis & Western RR. 1st 5s, due 1965—Jan 16 Company and Issue

Cincinnati, Indianapolis & Western RR. 1st os, due 1965 West Virginia & Pittsburgh RR., 1st 4s, due 1990....Jan 16 Cleveland Terminal & Valley RR. 1st 4s, due 1995....Jan 16 Allegheny & Western Ry. 1st 4s, due 1995....Jan 16 Bayway Terminal Corp. 20-yr. 6% income 2nd mtge. bonds, due 1957 Central Gas & Electric Co....Jan 8 Central Gas & Electric Co....Jan 8 Central Gas & Electric Co....Jan 8 Central Hollwood Bldg. Co., income leasehold mtge, bonds, due 1957 Central Hollywood Bldg. Co., income leasehold mtge, bonds, due 1957 Mar 1 196 We*

Central Hollywood Bidg. Co., income reasenated in rest of the second stage co., income reasenated in rest of the second s

The number of municipalities emitting bonds and the number of separate issues made during November, 1942, were 68 and 78, respectively. This contrasts with 150 and 162 for October, 1942.

For comparative purposes we add the following table, showing the aggregate of permanent loans, excluding Canadian and United States Possessions issues, for November and the 11 months for a series of years:

		1. 20 1 1 1 1 1 1 1		
Month of For the	1 4 18 6 4 3.	Month o	f. F	or the
November 11 Months	and the second second	Novembe		Ionths
1942 \$17,016,303 \$505,431,074	1935	\$112,713,76		
1941 69,817,163 891,357,631	1934	92,091.30		751.815
1940 77,507,257 1,031,175,500	1933	82,680.53		
1939 80,095,136 .1,035,785,555	1932			260,703
1938 157,885,225 958,487,890	1931		4 131,	521,808
1937 47,306,174 817,084,792				
1936 64,855,702 1,020,356,584	1930			540,012
1000 04,030,102 1,020,350,3841	1929	84,687,87	4 1,139,	822,962
We present herowith our det			1.1.1.1.1.	States in
We present herewith our det	alled list	of the mur	nicipal	bond
issues put out during the month of	f Novembe	ir:	1.471 8	and a second
2 Martin attack a should be here a should be a strength			a Sealer	A. F. L. Martin
Page Name Rate	Maturity	Amount	Price	Basis
1912 Alice, Texas21/2	· · · · · · · · · · · · · · · · · · ·	\$20,000	100.25	A 1997 - 2017
1911 Aliquippa, Pa11/2	1943-1952	78.000	100.67	1.37
1911 Aliquippa, Pa1½ 1913 Altavista, Va1½	LEADING &	r70,000	A. S. Salari	1. S.
1730 Brookhaven, N. Y1.30	1943-1951	19,500	100.10	1.27
1913 Burlington, Vt1	1943-1947	r25,000	100.39	0.87
1818 Camden, N. J3.20	1950-1959	r348,000	100.79	3.12
1818 Cedar Rapids, Iowa11/2	1944-1952	150,000	101.73	1.32
1906 Chicago Sanitary District, Ill2	1963	rd2.500,000	100.13	1.98
1996 Chittenango, N. Y1.60	1944-1956	25,000	100.01	1.59
1730 Cleveland, Miss21/4	1943-1952	10.000	100.53	2.15
1912 Cleveland, Tenn. 2	1945-1954	d100,000		2.10
1912 Cleveland, Tenn	1943-1971	rd71.000		
1730 Concord, N. H11/4	1943-1971	40.000		-
1996 Currituck Co., N. C2 ¹ /4	1945-1962			
1996 Cuyahoga Co., Ohio2 ³ /4		45,000	100.30	2.22
1906 Depue, Ill.	1943-1947	320,000	100.28	2.63
1818 Detroit Mich	1044 1050	11,000		

Concord,	N. H1 ¹ / ₄	Concernant N	40,000		· · · · · · · · · · · · ·
Currituch	Co., N. C2 ¹ /4	1945-1962	45,000	100.30	2.22
Cuyahog	a Co., Ohio2 ³ / ₄	1943-1947	320,000	100.28	2.63
Depue, I	II		11,000	1. January	
Detroit,	Mich1 ³ / ₄ -3 ¹ / ₄	1944-1956	r4,258,000		2.046
Evanston	, Ill1 ¹ /2	. 1944-1956	86,000	101.00	
Erath Co	. Texas 4	C. C. Land Street St	r44,000		1.1.2
Fieldton	S. D., Texas4 Texas3 ³ / ₄	1948-1962	r11,500	100	4.00
Freeport,	Texas33/4	1953-1957	r16,753	100	3.75
Freeport,	Texas31/4	1943-1953	r24,000		and an end
Gage, Ol	cla4-3.4	1945-1954		()	" interior
Gary, 1	nd2	1957	r30,000	102.16	1.83
Girard, C	Dn101 ¹ /2	1944-1948	14,538	100.43	1.38
Gienview	nd	1954	d25,000	100.71	3.74
Grayson.	Co. Fublic School	the state of the state		1976 - 19	
Harris C	Ky3 ¹ / ₂ o. Navig. Dist., Texas1 ¹ / ₂	1958-1963	d15,000	المسيديدية إن	
Hattiesh	0. Navig. Dist., 10xas_1/2	1943-1952	r100,000		·
Havre	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		r79,000	Sumand'	
Hill Biv	er, Minn2 ¹ / ₄		r23,000	100	1.50
Holbrook	, Ariz	20 years	20,000	102	122-26
Hondo.	Cexas234	1944-1962	d94,000	100	4.25
LaFavett	e La 23/4-21/4		88,000	100	2.75
Leeds S.	e, La2 ³ / ₄ -2 ¹ / ₂ D. 6, N. Dak2 ¹ / ₂	1944-1968	r56,892	100.05	C Hand V
Linton S	chool City, Ind3	1944-1955	r18,000	100.68	2.39
Lorain, C	Ohio11/2	1044 1050	35,628		· · · · · · · · · · · · · · · · · · ·
Macon C	Dhio1 ¹ / ₂ o., N. C3 ¹ / ₄ -3 ¹ / ₂	1944-1953	61,327	101.10	1.29
Marvell.	Ark4	1943-1967	r724,000	100.05	3.45
Mason C	ity, Iowa1½	1943-1962	10,000 50,000	103.65	1 07
Mount P	leasant Twp. S. D., Pa21/2	1943-1962	17,000	101.27 101.41	1.37
Nashville	, Tenn	1944-1963	250,000	101.41	2.33
New Bri	tain, Conn	1944-1963	200,000	100.93	
	atte, Neb21/2	1011-1000	35,500	100.18	$1.41 \\ 2.50$
Oneida, 1	N. Y1.20	1946-1955	r95,000	100.14	1.18
Palestine	Texas3 ¹ /2	1955-1957	r12,000	100.14	
Pine Blu	ff, Ark		25,000	101	
Pondera	Ind. S. D., Texas3-3.4		12,000		
Portsmot	ith, N. H	1943-1952	48,000	100.63	1.12
Pritchard	Ind. S. D., Texas	1943-1958	32,000	99.02	2.88
, Rankin,	Pa11/4	1943-1952	45,000	100.46	1.17
Redford	Twp. Union S. D. 1,		이는 다양 감소에 있는 것을 가 있다.	방송에 많은 것이다.	A West 1
Mich.		1943-1962	rd465,000	100	3.36
	Twp. Sch. Twp., Ind1 1/4	1944-1953	9,000	100.05	1.23
			the state of the state of the	100.05	
	osa Ind. S, D., Texas4	1944-1966	r64,600		
Scioto Co	., Ohio	1947-1948	r22,000	100.47	1.41
Steubenv	ille, Ohio1 1/2	1944-1953	13.000	100.45	1.43
	Fexas	1.41.4	r45,000		2.42
			896 S.		
	r Co., Miss. (4 issues) 3		r195,000		
Sunflowe	r Co., Miss21/2	1947-1959	r13,000		-
Sussex C	o., Del3		25,000	112.02	12.1
	e (State of)1 ¹ / ₄ -1 ¹ / ₂	1950	369,000	100	1.41
			1. 16 Section 2. 1 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	10. 17. 17. 19. 19	
	ity, N. J2.70	1956	r18,000	100.17	2.69
Wahoo, 1	Neb21/4		r72,000		-
Westches	ter Co., N. Y1.70	1944-1963	300.000	100.33	1.66
	w, Pa2 ³ /4-3 ¹ /4	1944-1982	State of the second second		18 Say 16 164
		1011-1004	d3,500,000		
	ginia (State of)3 ³ / ₄ -1 ¹ / ₂		11,200	100	3.00
Whitehou	ise, Ohio3	1943-1967	1,000,000	100	1.52
Wichita.	Kan11/8	1943-1952	1320,865	100.15	1.09

1961-1962 0 Wilson Co., N. C r70.000 Total bond sales for November (68 municipalities covering 78 separate issues)_____k\$17.016.303

d Optional. k Not including \$9.950,000 temporary loans or funds obtained by States and n

Page	Company and Issue-Date	Page
1. 6. 1. 1. 1. 1.	Dayton Union Ry., 4% mtge, bonds, due 1949Jan 1	2128
1.1.10	Denver Tramway Corp., gen. & ref. mtge. bonds, due 1950_Jan 1	1862
	Dri-Steam Products, Inc., 5% convertible notes dated,	harrow
	July 15, 1941Jan 2	2128
	July 15, 1941Jan 2 Earl Fruit Co., 5½% bonds, due 1947Dec 28	2129
1. a.	Eastern Car Co., Ltd., 1st mtge. 6% bonds, due 1952Jan 1	1047
1. 14	Easton, Palmer & Bethlehem Street Ry. 1st 5s, due 1947_Feb 13	
4	Edison Sault Electric Co. 1st mtge. 4½s, due 1961, series A and series BJan 15	14.81
	series A and series BJan 15	. 0
2188	Fairbanks, Morse & Co., 20-yr. 4% debentures, due 1956_Feb 1	2037
S. S. +	Flint Capitol Bldg. Co. 1st mtge. 6s, dated 1927Jan 1	1
2034	Gair Cleveland Cartons, Inc., 1st mtge. serial bonds,	1.1
2034	dated Nov. 1, 1935 Dec 31 Gas Co. of New Mexico, 1st 6½s, due 1944 Mar 15	2130
2216	Gas Co. of New Mexico, 1st 6½s, due 1944Mar 15	2130
	Georgia-Carolina Power Co., 1st mtge. 5s, due 1952Jan 1	2131
2096	Gulf & Ship Island RR. 1st mtge. ref. & term. 5s,	000
2216	due 1952 Jan 4	2224
1 1 1	Hamilton Gas Corp., 1st mtge. junior lien 4% bonds, series BDec 28	
1010	series BDec 28	2131
1949	Herbrand Corp., 1st mtge. 5½s, due 1950Jan 1	2038
1949 1949	Hoe (R.) & Co., Inc., 5%-7% amended notes, due 1944_Jan 18	12.5
1949	Home Telephone & Telegraph Co	514
2096	1st mtge. 6% gold bonds, series A, due July 2, 1943_Jan 2 Illinois Communities Telephone Co., 1st lien 6% gold	014
2090 -	bonds, series A, due Jan. 1, 1949Jan 1	2039
2216	Insley Mfg. Co. 1st mtge. 6% s. f. bonds, due 1950Jan 1	2039
6210	International Paper Co. 1st & ref. mtge. 55Jan 1	2224
1950	Interstate Debenture Corp. 20-year debentures, due 1955_Jan 15	6667
1688	Jefferson & Clearfield Coal & Iron Co. Indiana County	1
2036	1st mtge. 5% bonds, due 1950Jan 1	1865
*	Kansas City Gas Co., 1st mtge, 5s, due 1946Feb 1	2132
	Kewanee Public Service Co., 1st mtge. 6% bonds, series	
2127	A, due July 1, 1949	2039
1771	 Construction of the state of th	
	Lehigh Valley Coal Co., 5% 1st and ref. mtge. s.f. bonds, due 1944Feb 1	2040
2128	1st and ref. mtge, 5% bonds, due 1944Aug 1	
2128		2040
2128	Lexington Ry. 1st mtge. 5s due 1949Feb 1	2225
2128	Libby, McNeill & Libby, 1st mtge. 4s, due 1965Dec 31	. 2040
1.1.2		

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Company and Issue-

THE COMMERCIAL & FINANCIAL CHRONICLE

Volume 156 Number 4157		•
Company and Issue-Dat	te ja	Page
The Company of Mary 1st & ref. mtge, collat. trust		
bonds, series A and series B, dated 1937Jan	15	1. 0
Louisville & Nashville RR., unified mtge. 4s, due 1960_Jan	1.	. 1776
Louisville & Nashville RR., unified moge, 13, due 1953 Jan	1 .	1690
Mayaguez Lgt., Pwr. & Ice Co. 1st mtge. 6 ½s due 1953_Jan	1	2133
Mercantile Properties, Inc., secured 5½% bonds, due	1	2040
		1691
1946 Mississippi River Pwr. Co. 1st mtge. 5s, due 1951Jan		100.
		1691
B, due 1946 Narragansett Electric Co., 1st mtge. 3½s, series A,	31	103
Narragansett Electric Co., 1st mtge, 31/28, series A,		004
		2041
	1.	213
	1	2130
New Jersey & Hudson River Ry. & Ferry Co. 1st 4s, Dec.	1 Jaco	
due 1950	28	1 al
due 1950 Dec New Jersey Worsted Co., preferred stock Feb	1	2043
New Jersey Worsted Co., preferred Stock-	P	
New Mexico Gas Co	28	204
1st mtge, ser. A 5% conv. bonds, due May 15, 1951_Dec	28	204
1st mige, series B 5% bonds, due Nov. 15, 1954Dec		
	1	1228
	20.	186
	30	100
	24	161
	1	
Water & Flectric Corp. \$4 preferred stock Dec	31 .	222
Devision Dealty Co 1st mige bonds, due 1900	1	133
	8 <u>8</u>	
	1	204
	13	186
Poli-New England Theatres, Inc., 1st mtge. bonds, due		
Poli-New England Theatles, The, 150 mogor Sonta, Jan	18	
Seabcard Air Line Ry	1	
Raleigh & Augusta Air Line RR. 1st mtge. 6s (ex-	15	1
	15	
		169
	1	109
		100
inthe AC bonde sories A and series D	31	195
Sisters of Charity of Cincinnati (Good Samaritan	1. 1. 1	5. ×

	Sisters of Charity of Cabooly 1st and ref mtge		
	Hospital and Seton High School) 1st and ref. mtge.	1	8
	collat. trust bonds, series A, due July 1, 1949Jan	0	
	Alberta IS OF Toronh Alberta ISLAS ONE 193(71910	4	
	Staley (A. E.) Mfg. Co., 7% pref. stockJan Standard Bleachery & Printing Co., 5½% mtge. bonds,	1	
	Standard Bleachery & Printing Co., 572 / Intget Sonas, Jan	1	8
	Standard Lime Co., Ltd., 1st mtge. 6s, due 1944Feb	1	
	Theirs Donot Co. Columbus () gen mige, 4/2 % Dunus_Dec.	30	
	United States Steel Corp., serial debentures, due 1944, 1945, 1946, 1947, 1948 and 1951	31	
	The location of the second sec		
i	West Ohio Gas Co., 1st mtge. 5s, due 1958Jan	1	

"Announcements in this issue. †See Volume 155.

DIVIDENDS

Dividends are grouped in two separate tables. In first we bring together all the dividends announced current week. Then we follow with a second table which we show the dividends previously announced, which have not yet been paid. Further details and ord of past dividend payments in many cases are gi under the company name in our "General Corpora and Investment News Department" in the week w declared.

declared.	le anat		2. 2.4
The dividends announced this wee	Per	When	Holde
Name of Company	Share	Pay'ble	of Re
Aeolian Co., 6% preferred A (accum.)	\$11/2	12-26	12-21
Acting Standard Engineering, common	50c	12-28	12-19
Aetna Standard Engineering, common 5% preferred (quar.) Affiliated Fund	\$11/4	12-31	12-19
Affiliated Fund	3c	1-15	12-31
		10 21	12-29
\$2 non-cum. conv. preferred (year-end)	30c	12-31	12-17
\$2 non-cum. conv. preferred (year-end)	150	12-26 12-29	12-23
Alles & Fisher, Inc. (year-end)	250	12-29 12-30 12-30	12-21
Allemannia Fire Insurance (Pgh.) (quar.)- Extra Allem Wales Adding Machine, com. (quar.)- Extra 6% preferred (quar.)-	5c	12-30	12-21
Extra	50c	12-22	12-18
Frita	50c	12-22	12-18
6% preferred (quar.)	\$11/2	12-22	12-18
Extra 6% preferred (quar.)	50	1-15	1- 1
American Asphalt Roof, com. (year-end)	\$10	12-21 12-21	12-15
	\$3-\$2 \$1½	12-21	12-13
	150	1-2	12-23
6% preferred (quar.) American Casualty Co (quar.) American Dairles; Inc., com. (resumed) 7% preferred (quar.)	500	12-24	12-2
American Dairies, inc., com. (resumeu)	\$134	12-31	12-24
American Fidelity & Casualty (quar.)	15c	1-11	12-3
American Manufacturing Co., com. (year-end)	\$11/2	12-31	12-19
5/ proferred ((112))	D1 /4-	12-31	12-19
American Potash & Chemical (year-end)	75c	12-30	12-2
American Potash & Chemical (year-end) American Potash & Chemical (year-end) Extra	75c	1- 6 1- 6	12-19
Extra	\$11/2	1- 6	12-19
Common (s-a)	75c \$2.25	1-6	12-1
\$4.50 preferred (s-a)	\$2.25	7-6	6-1
\$4.50 preferred (s-a) (veer-end)	700	12-31	12-2
Anchor Hocking Glass, com. (year-chu/	\$11/4	1-1	12-2
so preferred (quar.)	15c	1-30	1-2
Anchor Post Pence Out, com	\$11/2	1-30	1-2
\$5 preferred (quar.)	\$11/4	1-30	1-2
Anglo-National, \$2 class A (liquidating)	\$11/4	12-28	12-2
Anglo-National, 52 class A (hquidating) Arnold Print Works (liquidating) Atlantic Co., 6% preferred (quar.)	\$7	11-30	:
Atlantic Co., 6% preferred (quar.)	\$11/2	1-1	12-2
6% preferred A (accumulated)	\$1		12-2
Atlantic Co., 6% preferred '(quar.) 6% preferred A (accumulated) Atlantic Macaroni Co Atlas Acceptance, 5% preferred (accum.) Atlas Thrift Plan, 7% preferred (quar.) Backstay Welt Co. (quar.) Backstay Company. common (year-end) Backstay Mfg. Co. (extra) Backstay Backstay Ba	\$1	12-21	12-1 12-1
Atlas Acceptance, 5% preferred (accum.)	\$2½ ‡17½c	1-2	12-2
Atlas Thrift Plan, 7% preferred (quar.)	12½c	1-2 1-8	12-2
Backstay Welt Co. (quar.)	\$13/8	12-31	12-1
Baker (J. T.) Chemical, 5% ist plu. (qual.)	40c	12-24	.12-1
Baldwin Company, common (year one)	\$11/2		12-3
Bancobio Corp (year-end)	22c	12-31	12-1
Bancollo Mfg Co. (extra)	100	14-43	12-2
Duttels Bros 6% conv nfd (allar.)	371/20	12-29	12-1
Bausch & Lomb, common (quar.)	25c		12-2
Bausch & Lomb, common (quar.) 5/, convertible preferred (quar.)	\$11/4	12-30	12-2
Beacon Associates, 7% preferred (quar.) Bearings Co. of Amer., 7% 1st pfd. (accum.) Beaton & Caldwell Mfg. (year-end)	43 ^{3/4} C \$3 ¹ /2	1-1 12-18	12-1
Bearings Co. of Amer., 7% 1st pld. (accum.)	25c		
Beaton & Caldwell Mig. (year-end)		10-44	
Bendix Home Appliances, 30c participating	15c	12-28	12-2
Bendix Home Appliances, 500 pretervation class A (5-a)	- 25c		12-2
Binks Manufacturing Con-	\$621/2C	2-1	1-2
Botton Edison Co. (qual.)	. 50c	2- 1	1-1
Brandtien & Kluge (quar.)	- 25c	12-23	12-2
Bridgeport Hydraulic Co. (quar.)	30c		12-3
Brink's, Inc. (quar.)	\$11/4	12-23	12-1
Twookline Trust Co. (Mass.) (quai,)	\$3 \$3c		
	\$11/2		. 14-1
	50c		12-1
Common	50		
Common Caldwell (A. & G. J.), inc. (s-a) California Water & Tel., 6% pfd. (quar.)	37½c	1-1	. 12-1
			12-1
Callaway Mills (irregular)			
Calvert Bank (Balt.) (S-a)	\$2 1/2		12-2
Considian Bronze, common (quar.)	137 1/20	2-1	1-1
	+000		1-
5', preferred (quar.)	151.74		
Canadian Fairbanks-Morse, 6% pfd. (quar.).	\$\$1 1/2	1-15	12-

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	HE COMMERCIAL & FINANC.		mini	
Page	Name of Company Canadian Fire Insurance (Winnipeg) (s-a)_		Payable	Hoi of 12
1776	Canadian Indemnity (Winnipeg) (s-a)	\$\$3 \$\$2	1-2 1-2	12
1690 2133	Gaugling Clinchfield & Ohio By (guar)	\$1¼ 10c	1-20 1-27	1
2040	Central Foundry Co. (initial) Central Insurance Co. of Bait. (year-end) Chase National Bank (N. Y.) (s-a)	75c 70c	12-29 2-1	12
1691 1691		5c \$1¼	12-15 1- 1	12 12
2041	Chesipeake-Camp. 5% preferred (quar.) Chicago Artificial Ice (year-end) Chicago Ry. Equipment, com. (year-end) 7% preferred (quar.) Cincinnati Union Stock Yards Co		12-15 12-28	12
2135 2136	7% preferred (quar.) Cincinnati Union Stock Yards Co	43 ³ / ₄ c 15c	12-28 12-28	12
	Citizens Bank of Brooklyn (N. Y.) (S-a)	10c \$2 \$1½	12-28	12 12 12 12
2042	Clearfield & Mahoning Ry. (s-a) Cleveland Automatic Machine, \$7 1st pfd	\$1 ½ †\$3 ½ \$1 ¾	1- 2 1- 6 2- 1	12
2042 2042	Clinchfield Coal, 7% pfd. (accum.)	\$1 \$1 ¹ /2	12-24	1:
2288	Combustion Engineering Co. (year-end) Commonwealth Investment Co. (special) Commonwealth Trust (Pittsburgh) (quar.)	4c \$1	12-28	1:
1868		\$3 65c	1- 2 2- 1 1-25	
2227 1332	Consolidated Mach. Tool. So ISt Did. (qual.)	\$13/4 \$11/2	1-15	1
2044	cumulative preferred (quar.).	62½c	1-2	1
1869	Cooper (Peter), 6/2% preferred (accum.)	\$75/8 \$13/4	1- 2	1 1 1
48. 4	Creamery Package Mfg Depinna (A.) & Co., 6% conv. pid. (quar.) Dean (W. E.) & Co. (quar.)	37½c 15c 15c	1-11 1- 2 1- 1	1
1	Detroit Gasket & Manufacturing (quar.)	250	1-25 12-29	1
¢ . * .	Detroit Gasket & Manufacturing (quar.) Diamond Ginger, Ale (quar.) Diamond T Motor (extra)	25c \$3.40	12-31 12-29	1
1694		\$138	2-1 12-18	į.j
1958	Duif-Norton Manufacturing (quar.) Duncan Mills Duquesne Light, 5% preferred (quar.) E. T. & W. N. C. Transportation Co	\$11/4	12- 1 1-15	1
2046 1157	E. T. & W. N. C. Transportation Co Ebsary Gypsum Co	\$2 . \$5	12-28	1
1871	E. 1. W. N. O. Managara, and S.	50C \$1 ³ / ₄	12-31 12-31 12-31	-1
2141 2141	Eason Oil, common (initial)	10c 37½c ‡25c	12-31 12-31 3-1	
1871	Eason Oil, common (initial) \$1.50 convertible preferred (quar.) Eastern Steel Products, Ltd. (quar.) Eastern Township Telephone (quar.) Easy Washing Machine 7% pfd. (accum.) Economy Grogery Stores (quar.)	25c 17½c	1-15 1-2	
1615	Easy Washing Machine The pld. (actual) == Economy Grocery Stores (quar.) ====================================	25c 15c	12-30 1- 1	
1872 1960	Elder Mig. Co., common (quar.) 5% partic class A (quar.) Electric & Musical Industries	\$11/4	1-1	100
	Amer. deposit rcts. for ordinary regis	6c 10c	1- 4 12-30	
	7% preferred (quar.) Eureka Pipe Line Federal Machine & Welder Co. (resumed)	\$1 ³ /4 \$1	1 - 1 2 - 1	
n the			12-28 12-28 1-31	÷
1 the	Fling Equipment Bureau, 4% pfd. (accum.)_	20c \$8 \$1½	12-22	
le in , but	First National Bank (Hartiord) (quai.)	OL 12	4-1 1-2	7
rec-	First National Bank (Philadelphia) (quar.)_ First State Pawners Society			
ation	(Chicago) (quar.) Fostoria Pressed Steel Corp. (year end)	- 75c	12-26 1-2 2-1	
when	Fostoria Fressed Corp. (Juar July) Frick Co., 6% preferred (quar.) Froedtert Grain & Malting Co. (quar.)	000	2-1	*
	\$1.20 preferred (quar.)	15c \$2 ¹ /2	1-2 1-15	
Holders of Rec.	5% preferred (s-a) General Finance Corp. (quar.) General Development Co.	\$2 ½ 50		÷,
12-21° 12-19	General Development Co. General Investors Trust (Boston) bene int.	60c 8c \$1	12-24 12-28 2-1	
12-19 12-31	General Development Co General Investors Trust (Boston) bene Int General Mills, Inc. (quar.) Ginbel Brothers, S6 preferred (quar.) Globe Knittling Works Coderich Elovator & Transit (s-a)	\$1½ 20c	1-25 12-15	÷
12-29 12-17	Goderich Elevator & Transit (s-a)	\$50c 50c	1 - 2 1 - 2	
12-23 12-21	Goderich Elevator & Transit (s-a) Goodall Worsted Co. Gordon & Belyca, 6% 1st pfd. (quar.). Gotham Hoslery, 7% pfd. (quar.). Graton & Knight Co. (year end)	1\$1½ \$1¾	1-2 2-1	
12-21 12-18	Graton & Knight Co. (year end) Great Lakes Engineering Works (quar.)	\$1 15c \$1 ³ /4	12-28 12-22 1-15	
12-18 12-18	Grat Lakes Engineering, Works (quar.) Great Lakes Power Co., 7% pfd. (quar.) Grocery Store. Products (resumed)	150	12-30 12-23	
1-9 12-15 12-15	Group Corp., 6% preferred (accum.) Guarantee Co. of North America— Montreal (quar.)	1\$11/2	1-15	1.
12-15 12-23	Extra Guaranty Trust Co. (Canada) (quar.)	\$2 ¹ /2 \$1 ¹ /4	1-15 1-15	
12-21 12-24	Class A partic preferred (quar.)	25c		
12-31 12-19	Harrisburg Hotel (Pa.) (year-end)	50c	12-30 12-28	
12-19 12-28	Hartford Steam Boiler Inspection & Ins	50c 40c	12-28 1- 2	
12-19 12-19 6-19	Hat Corp. of America, 61/2 % pfd. (quar.)	\$15%8	2-1	
12-19 6-19	Hatfield-Campbell Creek Coal— 5% non-cumulative participating preferred	\$1¼ 15c		
12-28	5% prior preferred (quar.) Haughton Elevator, \$6 prior pfd. (quar.) Harphill Gos Light Co (quar.)	\$1½ 25c	12-31	1
1-20 1-20	 b% prior pretrict (quar.) haughton Elevator, S6 prior pfd. (quar.) Hayerhill Gas Light Co. (quar.) Hayes Industries, Inc. (irregular) Henkle-Clauss Co., common (year-end) 	15c \$1	1-25	Ľ., -
1-20 12-22	Hershev Chocolate Corp., common (quar)	750	2-15	5
12-21	Extra	\$1 \$1	2-15	5 .
12-21 12-17	Hummel-Ross Fibre, 6% pfd. (quar.)	\$1 1/2 \$1 1/2	3- 1	. · ·
12-19 12-24 12-28	Automins investing outp., 37 pro (accum)	\$21/2	1-15	5 , ,
12-18	Imperialte Fuels, 6% partic pfd. (s-a) Indiana Gas & Chemical Corp Industrial Silica, 6½% pfd. (accum.)	100	1- 2	2
12-31 12-19	Inter-Mountain Telephone, common (irreg.) 6% non-cumulative preferred (irregular)	. 400	1- 1	2
12-21 12-19	International Milling Co., 5% pfd. (quar.)	\$1 1/4		
12-26	4% preferred (quar.)	\$1 40 % c	12-29	9
12-21 12-11 12-16	Teampette Gloss Co. 7(2) pfd (accum.)	\$13/4	12-3	1
12-21	Jenkins Brothers, founders shares (year-end)	\$2 500 \$134	12-2	9
12-28 1-21	7% preferred, (quar) Johansen Bros. Shoe Co Joseph & Feiss Co. (year-end)	51.%4	12-3	1
1-11 12-22	Kabler Corn (vear-end)	. 600		
12-31 12-17 12-15	Year-end	. 51		
12-15	Kawneer Company	100	12-2	4
12-15 12-21	Kellogg Co. (irregular)	- 25		
12-19	Keystone Telephone (Phila.)-	37 1/2		
12-28 1-11	s4 preferred (accumulated)	20	c 12-3 c. 1-	0 5
1-11 1-11	\$2.50 preferred (quar.)	0172	c 12-2 c 12-2	9
12-31	The failed in the	. 25	c 12-2	8

ONICLE	· · ·	1		2269
Holders	Name of Company	Per Share	When Payable	Holders of Rec.
e of Rec. 12-21 12-21	Laciede-Christy Clay Products (year-end)	20c \$11/2	12-29 1- 2	12-21 12-17
12-21 12-21 1- 9	Laciede-Christy Clay Products (year-end) Lafayette Fire Ins. (New Orleans) (s-a) Lane Bryant, 7% preferred (quar.) Lawyers Title Ins. (Richmond, Ya.) Lebanon Valley Gas, 6% pfd. (quar.) Uberty Loan Corn class A (quar.)	\$1 ³ 4 60c	2-1 12-31	1-14 12-24
2.0 00		71/2C	2-1 12-30	1-15 12-19
1-16 12-15 12-21	Class B (quar.) \$3.50 preferred (quar.) Lincoln Stores, Inc. (extra) Lincoln Tel. & Tel. (Del.) class A (quar.)	7½c 87½c 50c	12-30 2-1 12-28	12-19 1-21 12-22
12-18	Class B	50c 25c	1-10 1-10	12-31 12-31
12-18 12-23	Class B (accumulated)	\$1 \$1!4	12-23	12-12 12-31
12-23 12-18 12-17	Line Material Co. (irregular) Lipe-Rollway Corp., class A (quar.) Extra	150 12½c 50		12-21 12-19 12-19
12-30 1-25	Class B	5c 25c	12-31	12-19
12-23 12-26 12-18	Lyons-Magnus partic. class A (accum.) MacAndrews & Forbes, common (year-end)	\$2 60c	1-15	12-21 12-31 th 12-31 th
12-15 1- 1	6% preferred (quar.) Mahon (R. C.) class A preferred (quar.) Manning Maxwell & Moore	\$1½ 50c 25c	1-15	12-31* 12-31 12-26
1-4 1-4	Marsh (M) & Sons (quar.)	40c \$3	1-2 12-30	12-12 12-18
12-16 12-20	Massachusetts Investors Trust (irregular) Massachusetts Power & Light— \$2 preferred (accumulated)	28c	1-20 12-31	12-31
12-22 12-21	5% partic preferred (quar.)	62½c	1-15	12-31
12-31 12-26 12-24	McCall Corn. (duar)	35c \$1½	2-1 1-30	1-15
12-24 9 12-24	McLeilan Stores Cb., 6% pfd. (quar.) McCrory Stores Corp., 5% pfd. (quar.) Melchers Distilleries, Ltd., 6% participating preferred (quar.)	\$134	2-1 2-15	1-20 2- 1
12-26 12-17 1-15	Mercantile Stores Co. (year-end)	\$21/2	12-28	12-23 12-31
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Merchants Nat'l Bank (Boston) (quar.) Michigan Seamless Tube (year-end) Middlesex Water, 7% preformed (s-a) Mill City Petroleum, Ltd. (interim) Missouri-Kansas Pipe Line, common Class B	\$1 \$3 ¹ / ₂	12-12	12 - 5 12 - 23 1 - 8
5 12-31 8 12-18	Missouri-Kansas Pipe Line, common	10c 1/2 c	12-31 12-31	12-22 12-22
$\begin{array}{cccc} 2 & 12-22 \\ 1 & 12-21 \\ 1 & 12-21 \\ \end{array}$	Monroe Loan Society, class A Montana Power Co., \$6 pfd. (quar.)	5c \$1½	2-2	1-20 1-11
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Montreal Light, Heat & Fower (quar.) Montreal Telegraph (quar.) Monumental Badio (Balt.) com. y.t.c.(quar.)	138c 148c 50c	1-30 1-15 12-23	12-31 12-31 12-19
1 2-15 5 12-31	Morris Plan Bank of Virginia (year-end) Morris Plan Corp. of America—	\$1	12-30	12-22
2 12-21 0 12-26 1 12-21	Class B Monroe Loan Society, class A Montana Power Co., \$6 pfd. (quar.) Montreal Light, Heat & Power (quar.) Montreal Telegraph (quar.) Monumental Radio (Balt.), com.,v.t.c.(quar.) Morris Plan Bank of Virginia (year-end). Morris Plan Corp. of America- (Series 1931) 6% preferred (quar.) Morris Plan Industrial. Bk. (N.Y.)(year-end) Morse Twist Drill & Machine (extra). Mutual Investment Fund. Inc.	15c 60c \$4	1-2 1-2 12-23	12-21 12-26 12-16
1 12-21	National Central Bank (Balt). (S-8)	\$2	1-15	12-31 12-18
4 12-28 0 12-23	National Fire Insurance (Hartford) (quar.) National Marine Bank (Balt.) (s-a) National Money Corp.—	50c 90c	1-2 1-2	12-23 12-21
1 12-23 1 1-15 28 12-18	\$1.50 proference (digr)	30c	1-15 1-15	1-2
28 12-21 31 1-15	Participating	25c \$1.	1 - 2 1 - 8	12-21 12-31
$\begin{array}{rrrr} 22 & 12-11 \\ 2 & 12-19 \\ 1 & 3-20 \end{array}$	New Brunswick Telephone (quar.) New England Power Co., 6% pfd. (quar.) New England Tel. & Tel. Co.	\$11/2	1-2	
2 12-17	New York Hotel Statler (year-end) N. Y. & Richmond Gas, 6% prior pfd. (quar.) New York Transit Co. (dividend adjustment)	\$1 ½ \$2 \$1 ½	12-18	12- 5
31 12-21 26 12-18	New York Transit Co. (dividend adjustment) Norma Hoffman Bearings Corp., common	10c 35c	12-30 12-28	12-22 12-21
2 12-17 1 1-15 1 1-10	Norma Hoffman Bearings Corp., common 7% preferred (quar.) Norfolk & Western Ry. Co 4% adj, preferred (quar.)	\$1½ \$1	2- 1 2-19	1-23
2 12-22 15 12-31	Close A (year-end)	100	12-24	12-21
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Prior preferred (quar.) 1/h preferred (quar.) North Texas Co	200 871/20 200	12-24	12-21 12-21 12-22
28 12-15 1 1-8	Northern Central Ry (s-a) Northern Indiana Public Service	50	1-2	
25 1-10 15 12-1 2 12-21	5 Vala preferred (quar)	\$1 ³ '8 \$1 ¹ /2		12-31 12-31
2 12-21 2 12-26 2 12-24	6% preferred (quar.) 7% preferred (quar.) Northern Pacific Ry (resumed)	\$1 %2 \$1 3/4 \$1	1-14	
1 1-14 28 12-18	Northern Pipe Line (special)	\$3 3 1/30		12-22 12-22
22 12-18 15 12-31 30 12-28	Northern States Power (Del.)- 7% preferred (accumulated)- 6% preferred (accumulated)-	87½c 750		12-31 12-31
23 12-15	Northern States Power (Minn.)- \$5 preferred (quar.)	\$11/4	1-15	12-31
15 12-31 15 12-31 15 12-31	Northern Trust Co. (Chicago) (quar.) Northwestern Electric, 6% pfd. (quar.) 7% preferred (quar.)	\$4 1/2 \$1 1/2 \$1 3/4	1-2	12-15 12-19 12-19
15 12-31 29 12-19	Northwestern States Portland Cement-	400	1-2	12-22
30 12-18 28 12-16	Extra Noxema Chemical, class B (irregular)	400 100 100	12-28	12-17 12-23 12-15
28 12-16 2 12-21	Olympia Brewing, common (year-end) 6% non-cum partic pfd (year-end) Package Machinery Co. (year-end)	100 \$1 1/4	12-22	12-15 12-11
1 1-14	Pan American Life Ins. (New Orleans)	600	1-2	12-18
$\begin{array}{cccc} 2 & 12-23 \\ - 2 & 12-23 \\ 21 & 12 & 10 \\ \end{array}$	Panhandle Eastern Pipe Line, common 5.60% preferred (quar.)	500 \$1.40 \$1 ¹ / ₂) 1-1	12-30
-31 12-19 - 2 12-28 -25 1- 4	Poterson & Hudson River RR (S-3)	SIS	1-15 2-15	1-9 2-5
-28 12-15 -28 12-15	Penmans, Ltd., common (quar.) 6% preferred (quar.) Philadelphia Co. (irregular)	\$\$1 ¹ / ₂ 25	c 1-25	12-31
-15 1-25 -15 1-25 -15 1-25	Philadelphia Electric Co., common (quar.) 4.4% preferred (quar.)	30 \$1.1		
-29 12-14	Philadelphia Electric Power Co.— 8% preferred (quar.) Planters Nut & Chocolate (quar.)	50 \$21	1- 2	12-10 12-15
-28 12-19 -15 12-30	Pollock's Inc., 6% preferred (quar.) Pressed Steel Car	37 1/20	c 1-20	12-30
- 2 12-26 - 2 12-22 -28 12-18	Printz-Biederman Co. (year-end) Providence Building Co. (s-a) Prudential Investing	\$	2 12-28 c 12-30	12-17
- 2 12-21 - 2 12-21	Pyle-National Co., common (year-end)	. 50		
-15 12-31	Ramsey Accessories Mfg. Corp	60 25		12-10 1-14
-30 12-22 -29 12-15 -29 12-15	Reading Gas Co. (Pa.) (s-a) Reed-Prentice Corp., common		2 1-2	12-7 12-21
-31 12-24 -29 12-18	Reserve Investing, \$7 preferred (accum.)	65	5 1-15 c 12-28	5 12-30 12-19
-29 12-18 -29 12-18	\$7 preferred (accumulated) Rhode Island Electric Protective (quar.)	. 0		2 . 12-21
-31 12-21 -28 12-18 -19 12-1	Richmond Fredericksburg & Potomac RR-	s. de	3 12-24	12-21
-22 12-18	Non-voting, common (s-a) Dividend obligations (s-a)	\$	2 12-24	12-21 12-21
- 2 12-19 -24 12-19	Extra Riverside Cement Co., \$6 1st pfd. (quar.)	· · S	2 12-24	4 12-21
- 7 12-26 -28 12-17	Riverside & Dan River Cotton Mills-	\$	3 1-1	1 12-18
-30 12-21	6 ⁷ / preferred (accumulated) Rochester Button Co., common (quar.) \$1.50 convertible preferred (quar.)	. 25	ic 1-2 c 3-	0 1-9 1 2-20
	Rollins Hosiery Mills (year-nd)	20		4 12-26
12-22 12-23 12-23 12-23	Royalty Income Shares, series A St. Croix Paper Co. (quar.)	1/5	ic 12-2	4 11-30 5 1-5
2-28 , 12-23		1		

Monday, December 2	8, 1	942	•
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When Payable 1-2

 $12-31 \\ 12-31 \\ 2-1 \\ 12-31 \\ 12-31$

 $\begin{array}{c} 1-2\\ 1-2\cdot 43\\ 1-1\\ 1-15\\ 12\cdot 28\\ 1-2\\ 1-2\\ 12\cdot 28\\ 1-2\\ 12\cdot 28\\ 1-2\\ 12\cdot 30\\ 12\cdot 30\\ 12\cdot 31\\ 1-2\\ 12\cdot 31\\ 1-2\\ 1-2\\ 12\cdot 2\\ 12\cdot 31\\ 12\cdot 31\\ 12\cdot 31\\ 1-2\\ 12\cdot 31\\ 1-2\\ 1-5\\ 1-1$

1-212-3112-3112-291-21-21-21-2

1-2 1-13 1-15

 $\begin{array}{c} 12\text{-}29\\ 2\text{-}15\\ 2\text{-}15\\ 2\text{-}15\\ 1\text{-}26\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}2\\ 1\text{-}15\\ 1\text{-}2\\ 1\text{-}15\\ 2\text{-}15\end{array}$

 $\begin{array}{c} 12\ -18\\ 12\ -17\\ 12\ -17\\ 12\ -17\\ 12\ -19\\ 12\ -21\\ 12\ -15\\ 12\ -15\\ 12\ -15\\ 12\ -15\\ 12\ -15\\ 12\ -12\\ 12\ -12\\ 12\ -12\\ 12\ -14\\ 12\ -15\\ 12\ -11\\ 12\ -24\\ 12\ -24\\ \end{array}$

 $\begin{array}{c} 12\text{-}15\\ 1\text{-}30\\ 1\text{-}30\\ 1\text{-}30\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 1\text{-}8\\ 2\text{-}8\end{array}$

12-15 12-15 12-15 12-15 12-15 12-13 12-15

12-21 12-15 12-15 12-15 12-31 12-28 12-5 12-5

12-15

12-31 12-31

12-24 12-19

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12-30* 12-11 12-31 12-15 11-19 12-15 12-11 12-11 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15

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12-19 12-31 12-31

2270			. 7	THE COMMERCIAL & FINAN	CIAL	CHRO	NICL	E Monday,	Decem
Name of Company Schwitzer-Cummins Co. (irregular)	Per share 25¢	When Payable 1-15	Holders of Rec. 1- 5	Name of Company Alberta Wood Preserving, 7% pfd. (quar.)	Per share. 1\$134	When Payable 1-1-43	of Rec. 12-26	Name of Company Bankers Commercial Corp., 6% pfd. (quar.)	Per . - share - \$1 1/2
Scruggs-Vandervoort-Barney, Inc Cumulative (year-end) 6 % preferred (s-a) 7 % 2nd preferred (s-a)	50c \$3 \$3½	12-27 1-4 1-4	12-18 12-18 12-18	Algoma Steel Corp., 5% preference (s-a) Allegheny Ludlum Steel (year-end) Allegheny Trust (Pittsburgh) (quar.) Extra	45c \$1 .\$1	12-29 1-2 12-21	12-21	Bankers Securities. Corp.— 6(* partic preferred (accum.) Bankers Trist Co. (N. Y.) (quar.) Barber-Ellis of Canada 7(* preference (s-a)	\$1 35c
3½% preferred (s-a) Scaboard Finance Corp., common (irreg.)	\$1 ³ /4 10c 50c	1-4 12-22 12-22	12-18 12-15 12-15	Allegheny & Western Ry. (s-a) Allied Chemical & Dye (special)	\$3. \$1.00 15c	1-1 12-28 12-30	12-19 12-14 12-14	Barker Bros. Corp. 5½ (/ pfc/felate (3-a)) Bastian Blessing Co., common (quar.) Year-end 35.50 preferred (quar.)	\$\$134 6834c 40c 40c
\$2 convertible preferred (quar.) Security Storage (Wash., D. C.) Securities Investment Co. of St. Louis— Common (quar.)	50c \$1½ 50c	12-22 1-5 12-28	12-15 1-4	Allied Products Corp., class A (quar.) Allied Stores Corp., common 5% preferred (quar.) Aluminum Co. of America, 6% pfd. (quar.)	\$11/4 \$11/4	1-20-43	12-12 12-31 12-17 12-15	Extra	\$13s 25c 75c
5', preferred (quar.) Selected Securities Corp. (year-end) Seven-Up Bottling (St. Louis) (quar.)	\$1 \/4 35c 25c	1 - 1 12-18 1- 1	12-21 12-14 12-21	Aluminum Manufacturers, 7% pid. (quar.) Common (quar.) Amalgamated Electric Corp. Ltd. (irreg.)	\$13/4 50c	12-31 12-31	12-15 12-15 12-15	\$5 preferred (quar,) Beatty Bros., Ltd., class A (resumed) 7% 2nd preferred (s-a) Beech Creek RR, (quar,)	\$1¼ \$250 \$3½ 500
5½% convertible preferred (s-a) haler Company, class A (quar.) Class B (irregular) hasta Water Co	55c 50c 20c 10c	$ \begin{array}{r} 1-1 \\ 12-28 \\ 12-28 \\ 1-2 \end{array} $	12-21 12-13 12-15 12-23	Amalgamated Sugar, common (quar.) 5% preferred (quar.) Amerex Holding Corp. (year-end) American Agricultural Chemical (year-end)	12 ¹ /2C	12-1	12-17 1-16 12-15	Belding-Corticelli, Ltd., common (quar.)	\$1 \$\$1 \$\$1 ³ /4
Shippers Car Line, 5 th preferred (quar.)	\$1 1/4	12-31	12-23*	\$4.25 convertible preferred (quar.) American Alliance Insurance (quar.)	\$1.06.14 25c	41-15 1-2	1- 4	Bendix Aviation Corp. (year-end) Beneficial Industrial Loan Corp.	\$2 75c 35c
Smith (A. O.) Corp Smyth Mfg. Co. (quar.) Sonoco Products (year-end) Sonorg Paper, 6% preferred (accumulated)	50c \$1 15c \$1 ¹ / ₂	12-22 12-28 12-23 1-6	12-18 12-17 12-17 12-17 1-2	Extra American Bank Note Co., common 6% preferred (quar.) American Bemberg Corp. 7% pfd., (s-a) American Brake Shoe & Foundry—	1Acv	1.451	12-100	\$2.50 prior preferred series 1938 (quar.) Benson & Hedges, \$2 convertible pfd: (quar.) Bensonhurst Nat'l Bank (Bklyn.) (quar.)	62½c 50c \$1
4% -6% series B (accumulated)	\$1 25c 60c	1-6 12-28 12-28	1- 2 1- 2 12-18 12-17	Extra	.250	12-28	12-16	Bessemer Limestone & Cement- 6% preferred (quar.) Bethlehem Steel Co., 7% preferred (quar.)_ Bibb Manufacturing Co. (quar.)	75c \$134 \$1
Southern Fire Ins. Co. (Durham N. C.) — Year-end Southern New England Ice Co.— Class A (year-end)	75c 50c	12-22	12-19	5¼% preferred (quar.) American Business Credit, class A. American Can Co., 7% preferred (quar.) American Car & Foundry, 7% non-cum, pfd.	8C \$134	12-28 12-31 1-2 12-31	12-16 12-16 12-17* 12-22*	Bitmore Hats, Ltd. (quar.) Bird & Son (year-end) Birmingham Electric, \$6 pfd. (quar.)	\$15c 40c \$1½
Class B (year-end) Southern New England Telephone Co Southern Railway Co., 5% non-cum. pfd	50c \$1½ \$1½	12-22 12-22 1-15 3-15	12-18 12-18 12-31 2-15	American Cast Iron Pipe, 6% pfd. (s-a) American Central Mfg., 4% conv. pfd. (quar.) American Cigarette & Cigar 6% pfd. (quar.)	\$3 -50c \$1\/2	1 - 2 1 - 2 12 - 31	12-21 12-21 12-15	\$7 preferred (quar.) Birmingham Fire Insurance (Ala.) Bhackhawk-Perry (s-a) Bliss & Laughlin, common (year-end)	\$134 50c \$1.25 75c
5 (e non-cumulative, preferred 5 (e non-cumulative, preferred Southwest Natural Gas, \$6 pfd. (accum.)	\$1 1/4 \$1 1/4 \$5 3/4	6-15 9-15 12-29	5-15 8-14 12-22	American Crystal Sugar, common (year-end) 6/p preferred (quar.) American Cyanamid Co.— Class A common (quar.)	50c \$1½	12-28 12-28	12-17 12-17	5% convertible preferred (quar.) Blue Top Brewing Co. 6% class A (s-a) Booth (F. E.), \$3 preferred (initial)	37½c ‡30c 75c
standard Cap & Seal (special) standard-Coosa-Thatcher Co. standard Fire Insurance (Trenton, N. J.)— Quarterly	25c 50c 75c	12-29 12-23 1-23	12-22 12-16 1-16	Class B common (quar.) 5% preference (quar.) American Discount Co. of Georgia (quar.)	15c 12 ¹ 2C	$ \begin{array}{r} 1 - 2 \\ 1 - 2 \\ 1 - 2 \\ 1 - 2 \\ 1 - 2 \end{array} $	12-12 12-12 12-12 12-21	Borg-Warner Corp. (irregular) Boston & Albany RR. Boston Elevated Railway (quar.) Boston Herald-Traveler (irregular)	40c \$2.25 \$11/4
tate Street Trust (Boston) (quar.) tates Oil Corp. (year-end) techer-Traung Lithograph (year-end)	\$2 15c 32½c	1-2 12-15 12-31	12-23 12-4 12-17	American District Telegraph (N. J.) – 5% preferred (quar.) American Dredging Co. (year-end)	\$1¼ \$5	1-15 12-28	12-15 12-18	Boston Insurance Co. (quar.) Special Boston Wharf Co. (year end)	40c \$4 \$5 \$1¼
tetson (John B.), 8% preferred (accum.) tokely Bros. & Co., 5% prior pref. (quar.) aunton Gas Light Co. (quar.) elluride Power, 7% preferred (quar.)	\$1 25c \$1 \$1 ³ /4	1-1	12-31 12-23 12-16 12-15	American European Sedurities Co., common (year-end) \$6 preferred (quar.) American Export Lines, 5% preferred (quar.)	25c \$1½ \$1¼	12-30 12-30 2-15	12-24 12-24 2- 6	Boston Storage Warehouse (quar.) Bourbon Stockyards (quar.) Extra Bralorne Mines, Ltd. (quar.)	75c \$1 25c 120c
ennessee Central RR.— 7% convertible preferred (accumulated) erminal Refrig. & Warehouse Corp. (s-a)	\$1 74 \$7 \$1 1/2	12-24 12-21	12-13 12-17 12-18	American Express Co. (quar.) American Felt Co. 6% preferred (quar.) American Fork & Hoe 6% preferred (quar.)	\$1.12	1-2 1-1	12-18 12-15 1-5	Extra Brantford Cordage, \$1.39 pfd. (quar.) Brazilian Traction Light & Power-	1200 110c 132½c
erre Haute Malleable & Mfg. (quar.) extiles, Inc., common (quar.) 4% preferred (quar.) itle Insurance Corp. of St. Louis (s-ar	10c 10c 25c	12-29 1-1 1-1	12-22 12-19 12-19	American Gas & Electric Co.— 4 94% preferred (quar.) American Hair & Felt; 6% 1st pfd. (quar.) \$6 2nd preferred (quar.)	\$1.18 ³ 4 \$1 ¹ / ₂ \$1 ¹ / ₂	1-2 1-2 1-2	12-9 12-21 12-21	6 ⁷ % preferred (quar.) Bridgeport Brass Co., common 5 ¹ % convertible preferred (quar.) Bridgeport Gas Light (quar.)	\$\$1½ 25c \$1¾
itle Insurance & Trust (L. A.) (quar.) ravelers Insurance Co. (quar.) readwell Yukon Corp., Ltd. (liquidating)	+ \$1 ½ \$1 \$4 \$15c	12-29 1-2 12-30 12-28	12-19 12-22 12-21 12-24	Am. Hide & Leather 6% conv. pfd. (quar.) American Home Products (monthly)	75c 20c	12-28 1-2 12-28	12-15 12-14* 12-18	Brillo Mfg. Co., common (irregular) \$2 participating preferred A (quar.) British American Oil (quar.)	40c 25c 50c 25c
rusts & Guarantee Co., Ltd. (Toronto)(s-a) llen Realization (liquidating) lnion Electric Co. (Mo.), \$4.50 pfd. (quar.)	\$1 45c \$1 1/8	1- 2 12-29 2-15	12-19 12-23 1-30	American Investment Co. (II.) — \$2 preferred (quar.) 5% convertible preferred (quar.) American Light & Traction, com. (quar.)	62 1/2 C	1-2 1-2	12-18 12-18 1-15	British Columbia Electric Power & Gas- 6% preferred (quar.) British Columbia Electric Ry., 5% pfd. (s-a)	\$\$1½ 2½%
\$5 preferred (quar.) nion Terminal & Cold Storage 8 % preferred (accumulated) inion Trust Co. of Pittsburgh	\$1 \ \$3	2-15 12-28	1-30 12-21	6 / preferred (quar.) American Maize Products, common American Motorists Insurance (Chicago)	37½c 25c	. 2- 1	1-15 -	Brilish Columbia Power, class A (quar.) Brilish Columbia Telephone	\$50c \$\$1½ \$\$1½
New common \$20 par (initial) Jnited Bond Fund Extra	81/2C	12-31	12-21 12-15 12-15	(quar.) American News Co, (Bi-monthly) American Optical Co. (quar.)	60c 30c 25c	1-2 1-15 1-1,		Brompton Pulp & Paper, Ltd. (quar.) Brooklyn Borough Gas (quar.) 6% participating preferred (quar.)	125c 75c 75c
United Bond & Share Inited Income Fund Extra Inited Shipyards, Inc., class A (liquidating)	10c 18c 8c 3c	1-15. 12-31 12-31 12-18	12-31 12-15 12-15	American President Lines, Ltd.— 5% preferred (initial) American Radiator & Standard Sanitary— Common (irregular)	\$114 15c	12-30 12-28	12-21	Brown Durrell Co. (s-a) 5 ⁽²⁾ preferred (quar.) Brown Fence & Wire, class A	\$2 30c \$1 ¹ / ₄
 J. S. Cold Storage Corp., common (resumed) 4% participating prior preferred (quar) Participating 	25c 50c 50c	12-29 12-29 12-29	12-22 12-22 12-22	Common (irregular) American Republics Corp. (year-end) American Rolling Mill Co	25c	12-28 1-15	12-17 12-15	Brown-Forman Distillers Corp \$6 preferred (accumulated) Bruce (E. L.) & Co., common	\$1 50c 25c
 4% non-cumulative junior preferred	60c 25c 40c	12-29 1-2 1-2	12-22 12-22 12-22	American Snuff Co., common	:	1-2 1-2 1-2	12-10 12-10 12-15	312 % preferred (quar.) 7% preferred (quar.) Brunswick-Balke-Collender \$5 pfd. (quar.) Buckeye Steel Castings (year-end)	87 1/2 c \$1.75 \$1 1/4
alley Agricultural Co. (year-end) Vabash-Harrison Corp. (year-end) Vashburn Wire (year-end)	\$1 \$2½ \$1 50c	12-15 12-22 12-13 12-15	12-5 12-18 12-1 12-8	American Stores Co. American Sugar Refining, com. (year-end)_ 7% preferred (quar.)	25c. \$1 ¹ 2 \$1 ³ 4	$ \begin{array}{r} 1 - 2 \\ 2 - 2 \\ 1 - 2 \end{array} $	12-14 1- 5* 12- 5°	Bucyrus-Erie Co. 7% preferred (quar.) Building Products (quar.) Extra	75c \$1 ³ /4 \$17 ¹ / ₂ c \$10c
Corp. vtc Vaching for a Machine (quar)	\$3 75c	12-30 12-22	12-23 12-15	American Surety Co. American Telephone (Abileñe, Kans.), 5% preferred (quar.) American Tel. & Tel. Co. (quar.)	\$1¼ \$1¼ \$2.25		12-4 12-30 12-15	Bullard Company (year-end) Bunte Brothers 5% preferred (quar.) Burger Brewing Co., 8% preferred (quar.)	\$1 \$1 ¹ /4 \$1
Veinberger Drug Stores Vest Michigan Steel Foundry (year-end) Vest Penn Electric, 6% preferred (quar.) 7% preferred (quar.)	12 ¹ / ₂ c 15c \$1 ¹ / ₂ \$1 ³ / ₄	$1 - \cdot 2$ 12-29 2-15 2-15	12-24 12-12 1-18 1-18	American Thread Co., 5% preferred (s-a) American Tobacco, 6% preferred (quar.) American Transportation Corp. (year-end)		1-1-43 1- 2 12-28	11-30* 12-10 12-11	Burkart (F.) Mfg., \$2.20 preferred (quar.) Burlington Mills Corp. (extra) Burlington Steel Co. (quar.) Bush Terminal Co., 6% pfd. (accum.)	55c 25c \$15c \$3
/eymouth Light & Power Co. (year-end)	\$\$1 ¹ /4 \$1	2-1 12-28	1-15 12-17	American Trust Co. (San Fran.), 4% conv. preferred (quar.) American Water Works & Electric	an an the	1.147,1447	12-31 ,	Business Systems, Ltd., common (quar.) 6% non-cum. preferred B (quar.) Byers (A. M.) Co., 7% preferred, represent-	1\$1 115c
Common. (year-end) 7% 1st preferred (quar.) 5% 2nd preferred (quar.) /hite Villa Grocerles, 6% pfd. (quar.)	10c \$13/4 \$11/4 \$11/2	$ \begin{array}{r} 12-30 \\ 12-30 \\ 12-30 \\ 1-2 \end{array} $	12-28 12-28 12-28 12-17	Ampco Metal, Inc. Stock dividend payable in 6% pfd. Anglo-Huronian, Ltd. (interim)	20c	Strap Berg	12-12 12-12 1- 8	ing the querterly dividend of \$1.75 due Feb. 1, 1942, and interest thereon California Packing Corp., common (quar.) 5% preferred (quar.)	\$1.8521 37½c 62½c
6% preferred (s-a) Vill & Baumer Candle Co., common	\$3 ½ \$3 ½ \$3 10c	12-22 1-15 12-28	12-17 12-12 1-9 12-22	Anglo-Iranian Oil, ordinary (interim) Apollo Steel Co. Arkansas Power & Light, \$6 pfd. (quar.)	5'/25c \$1'2	1-15 1-2 1-2	12-1 12-24 12-15	5% preferred (quar,) Callite Tungsten Corp. (irregular) Camden & Burlington Co. Ry. (s-a)	62 ½c 10c 75c
8% preferred (quar.) Villiams (R. C.) & Co. Vinchenden Elec. Light & Power (year-end) Visconsin Co., 7% preferred (quar.)	\$2 30c \$2.15 \$1 ³ 4	1-2 1-15 12-28	12-28 12-31 12-17	\$7 preferred (quar.) Armour & Co. (Del.), 7% pfd. (quar.) Arundel Corp. (quar.) Extra	\$134 \$134 25c 50c	1-2 1-2 12-28 12-28	12-15 12-10 12-18 12-18	Canada Bread Co., 6% 1st pref. (quar.) 5% class B (quar.) Canada Life Assurance (quar.) Canada Northern Power common (quar.)	\$\$1 ½ \$62 ½c \$\$5 \$15c
Volverine Portland Cement (year-end) Vood (Alexander & James), Ltd 7% 1st preferred (accumulated)	25c \$134	1-2 12-28 2-1	12-24 12-22 1-15	Asbestos Corp., Ltd. (quar.) Extra Associated Breweries of Canada	20c 230c	12-30 12-30	12- 1 12- 1	7% preferred (quar.) Canada Packers, Ltd. (quar.) Canada Permanent Mortgage (quar.)	\$\$134 \$\$1 \$\$2
Vorcester Suburban Electric Co. (year-end) Vorthington Pump & Machinery Corp.)- 1% preferred A (accumulated) 6% preferred B (accumulated)	\$11/4	12-28 1-15	12-17	7 % preferred (quar.) Common (year-end) Associates Investment Co., com. (quar.)	\$134 \$50c 50c	1- 2 12-31 12-31 12-31	12-10 12-5	Canada Starch, Ltd., common (irregular)	\$50c \$\$3½
oungstown Steel Car Corp. (quar.)	\$12 15c	1-15 12-29	1-5 12-22	Associated Tel. & Tel., \$6 1st preferred (accum.)	\$1.02	12-30	12-21 12-21	\$3.40 convertible preference (quar.) Canadian Canners, common (quar.) 5%.1st preference (quar.) Participating	\$85c \$12½c \$25c \$5c
Below we give the dividends and weeks and not yet paid. The list do lends announced this week, these	nes not	includa	dimi	Atlanta Birmingham & Coast Line BR	\$1 ¹ /2 \$2 ¹ /2	3-2 2-1	1-29 12-31	60c non-cumulative conv. preferred (quar.) Participating Canadian Car & Foundry	\$15c \$5c
preceding table.	Per	When	Holders	5% preferred (s-a) Atlanta Gas Light, 6% pfd. (quar.) Atlantic City Fire Insurance (quar.) Atlantic Rayon Corn	\$1½ 50c	1- 1 1- 2 12-31	12-11 12-15 12-19	7% participating preference (accum.) Canadian Celanese, Ltd., common (quar.) Extra 7% preferred (quar.)	#44c #25c #25c #\$134
Name of Company bbott Laboratories 4% preferred (quar.) bercrombie & Fitch, \$6 preferred (s-a)	Share \$1 \$3	Payable 1-15 1-2	of Rec. 1- 2 12-19	\$2.50 prior preference (quar.) Atlantic Realty, \$6 preferred (quar.) Common (quar.)	15c 15c	2-1 12-31 12-31	1-22 12-15 12-15	Foreign receipts Canadian Converters, Ltd. (quar.) Canadian Cottons Co., Ltd. com. (quar.)	\$1 \$50c \$\$1
cine Glove Works, 6½ % preferred (accum.) dams (J. D.) Mfg. Co. (quar.) ddressograph-Multigraph ero Supply Mfg., \$1.50 class A (quar.)	\$3.25 20c 25c	1-2 12-28 1- 9	12-18 12-14 12-24	Atlantic Refining Co., 4% pfd. A (quar.) Autocar Co., \$3 partic. pfd. (quar.) Automatic Voting Machine (year-end) Automobile Banking (Phila.), \$1.50 conv.		2-1 1-2 12-29	1-5 12-18 12-19	6% preferred (quar.) Canadian Foreign Investment.— 8% preferred (quar.) Canadian General Electric, Ltd. (quar.)	\$\$1½ \$\$2 \$\$2
eronautical Securities (year-end) etna Casualty & Surety Co. (quar.) Extra	37½c 25c \$1 \$1	1 - 1 12-29 1-2 1-2	12-18 12-21 11-30 11-30	preferred (quar.) Automobile Insurance Co. (Hartford) (quar.) Extra	3712c 25c 40c	12-29 1-2 1-2	12-21 11-30 11-30	Canadian General Investments, Ltd.— Registered shares (quar.) Canadian Industries, 7% preferred (quar.)	¹ \$2 ¹ 12 ¹ /20 ¹ \$1 ³ 4
etna Insurance Co. (quar.) Extra etna Life Insurance Co. (quar.)	40c 20c 30c	1-2 1-2 .1-2	12-15 12-15 11-30	Avondale Mills (monthly) Avery & Sons, 6% preferred (quar.) Baldwin Locomotive Works (initial) Balfour Building vice (oner)	7c 37 ¹ 2c \$1	2 - 1 1 - 2 12 - 29	1-15 12-19 12-13	Canadian Light & Power (s-a) Canadian Oil Cos., 8% preferred (quar.) Canadian Pac. Ry., 4% non-cum, pfd. (s-a)	\$50c. \$2 2%
Extra new-Surpass Shoe Stores 7% pfd. (quar.) ricultural Insurance Co. (quar.) Extra	20c \$\$1 ³ 4 75c 25c	1 - 2 1 - 2 1 - 2 1 - 2	31-30 12-15 12-15	Bangor Hydro-Electric Co 7% 1st preferred (quar.)	\$1 \$134 \$112	12-30 1- 2 1- 2	12-19 12-10 12-10	Canadian Southern Ry: (s-a) Canadian Tube & Steel Products	\$1½ \$1¾ \$50c
insworth Mfg. Co. (year-end)	250 8340 500 250	1- 2 1- 2 12-29 1-15	12-15 12-19 12-24 12-31	Sank of Amer. Natl. Tr. & Savs., com. (quar.) \$2 convertible preferred (s-a) Bank of the Manhattan Co. (quar.)	60c \$1 20c	12-31 12-31 1- 2	12-15 12-15 12-17*	Canadian Wirebound Boxes— \$1.50 class A (accumulated) Cannon Shoe, common (year-end)	150c 10c
Extra ir-Way Electric Appliance Corp labama Power \$6 preferred (quar.)	25c 10c \$1½	1-15 12-28 1-2	12-31 12-21 12-11	Special Bank of New York (quar.) Bank of Nova Scotia (reduced quar.) Bank of Yorktown (quar.)	\$31/2 \$\$21/2 50c	$1 - 2 \\ 1 - 2$	12-17° 12-18 12-16 12-21	5 ¹ 2 % preferred (quar.) Capital Administration \$3 preferred series A (quar.) Cariboo Gold Quartz Min, Co., Ltd	6834c 75c
\$7 preferred (quar.)	\$1 ³ \$3.75 \$1 ¹ / ₂	1-2 1-2 12-29	12-11 12-19 12-19	Extra Bankers National Investment, com. (quar.) 6% cumulative preferred (quar.)	\$1 61/4C	1-2 12-31	12-21 12-21 12-10 12-10	Reduced quarter with, Co., Ltd Carnation Co., common (s-a)	\$1
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Anlorg Bearing, class A (quar.)...... Ainsworth Mfg. Co. (year-end)..... Air Reduction Co. (quar.).... Extra Air-Way Electric Appliance Corp..... Alabama Power \$6 preferred (quar.).... \$7 preferred (quar.).... Albany & Susquehanna RR. Co. (reduced)... Albary & Susquehanna RR. Co. (reduced)... gitized for FRASER

1-2 1-2 1-2 1-2 1-2 1-2 1-2 $1-11 \\ 12-31 \\ 12-31 \\ 12-31 \\ 1-15 \\ 1-30 \\ 1-2 \\ 1$ 1- 1 1- 2 1-15 1-15 Canadian Industries, 7% preferred (quar.) Canadian Oll Cos., 8% preferred (quar.)... Canadian Oll Cos., 8% preferred (quar.)... Canadian Pac. Ry., 4% non-cum. pfd. (s-a)... Canadian Southern Ry: (s-a)... Canadian Westinghouse Co., Lid. (quar.)... Canadian Westinghouse Co., Lid. (quar.)... Sl.50 class A (accumulated)... Canadian Wirebound Boxes... \$1.50 class A (accumulated)... Canadian Westinghouse Co., Lid. (quar.)... Si preferred (quar.)... Capital Administration... \$3 preferred series A (quar.)... Cariboo Gold Quartz Min, Co., Ltd... Reduced quarterly... Carnation Co., common (s-a).... 4% 1st preferred (quar.)... 1-15 1-2 2-1 2-1 \$50c \$2 2% \$1% \$\$134 \$50c 12-31 1- 1 250c 10c 6834c 1-2 12-28 1-1 75c 1-1 ‡2c 50c \$1 1-2 1-2 1-2

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Volume 156 Number 4137 THE COMMERCIAL & FINANCIAL CHRONICLE

Per When Holders share Payable of Rec.

12-31

1-2 1-2 1-2

1- 1

\$3 1-2 12-22

\$1³/₄ 1-2 80c 1-11 20c 1-11 25c 12-28 50c 12-29 \$1³/₄ 12-29 \$1⁵/₈ 1-2-43 \$1³/₄ 1-2-43

12-18 12-15 12-11 12-11

12-11

12-15 12-31 12-31 12-7 12-22 12-22 12-22 12-15 12-15

12-18 12-15 12-15 12-15 12-15

12-31 - 12-15 12-21 12-15 1-1 12-18*

43³4c

\$1% \$1%

50c 50c \$2

20c

50c 50c 75c \$1 1-2 12-28 12-28 12-28

6 th preferred B (quar.)	5c 2 ¹ / ₂ c \$1 ¹ / ₂ 60c	12-30 12-30 1- 2	$12-21 \\ 12-21$	Consumers Gas (Toronto) (quar.) Consumers Power, \$4½ preferred (quar.)
Cortor (I W) Co (quart		1-2	12-12	\$5 preferred (quar.) Continental, Assurance Co. (Chic., Ill.)
Case (J. I.) Co., 7% preferred (quar.) Castle (A. M.) & Co. (extra)	150 \$1 ² /4 35c	12-29 1-1 12-28	12-19 12-12 12-18	Quarterly Extra Continental Baking Co., 8 % pfd. (quar.)
Cayuga & Susquehanna RR. (reduced)	75c 50c \$11/4	1 - 2 12-31 1- 1	12-21 12-17 12-17	Continental Bank and Trust Co. (N. Y.)- Quarterly Continental Gas & Elec
5 ^t ^(a) prior preferred (quar.) 7 ^t ^(a) prior preferred (quar.) 7 ^t ^(a) 2nd preferred (quar.) Central Acuirre Associates	\$134 \$134	1 - 1 1 - 1 1 - 15	12-17 12-17 12-31	Tre prior preferred (quar.) Continental Incurance Co. (s-a) Extra
Central Canada Loan & Savings (Toronto)-	1\$2 75c	1- 2 12-31	12-20 12- 5	Continental Oil Co. (Del.) (quar.) Continental Roll & Steel Foundry, common. 7% prior preferred (quar.)
Central Elec. & Telephone 6% pfd. (quar.)_ Central Fire Insurance (Balt., Md.) (irreg.) Central Hanover Bank & Trust Co. (quar.)_	75c	12-29	12-28 12-17 12-19	Continental Telephone Co., 6½% pid. (quar.) 7% participating preferred (quar.) Corn Exchange National Bank & Trust
Central Illinois Light Co. 4½% pfd. (quar.) = Central Illinois Public Service	\$3.50	12-28	12-11 12-11 12-11	(Philadelphia) (quar.) Cooper-Bessemer Corp., common (year-end).
Central Illinois Securities Corp.	50c	12-28	12-11 12-15 12- 2	Coronet Phosphate Co. Corroon & Reynolds Corp., \$6 convertible preferred (accum). Coty, Inc. (irregular)
Central Indiana Gas Co., 6 /2 / p ptd. (quar.) Central Kansas Power Co., 434 (p ptd. (quar.) Central Maine Power 7 (p ptd. (quar.)	\$1 ⁵ 8 \$1.18 \$1 ³ 4	1-15	12-31 12-10 12-10	Coty, Inc. (irregular) Craddock-Terry Shoe, common (year-end) 5 % 1st preferred (s-a)
sq preferred (quar.)	\$1½ 62½c	1-1 1-1 1-1	12-10 12-10 12-10 1- 8	4-6% 2nd preferred (s-a) 3-6% 3rd preferred (s-a) Cream of Wheat Corp. (reduced)
Central New York Power, 5% pld. (quar.)		2 - 1 1 - 4 12 - 30	12-10 12-22	Credit Utility Banking Corp., cl. B (quar.) Crocker First Nat'l Bank (San Fran.) (s-a)
Central West Utility Champion Paper & Fibre 6% pfd. (quar.)	\$1 72	1-1-40	12-31 12-15	Crown Cork & Seal Co. (resumed) Crown Cork International, \$1 cl. A (accum.) Crown Drug.Co., 7(2) preferred (quar.)
Chemical Bank & Trust Co. (N. Y.) (quar.) Chemical Fund Inc. (quar.)		1-2 1-2 12-29	12-15 12-15 12-19	Crown Zellerbach Corp. (quar.) Crum & Forster (quar.) 8% preferred (quar.)
Chesapeake & Ohio Ry., common (quar) §4 non-cum. ser, A preferred (quar.) Chicago Electric Mfg.—	75c \$1	1- 1 1- 1	12- 4* 12-4*	Crystal Tissue Co., 8%, preferred (s-a) Cuban American Sugar, 5½% pfd. (quar.) 7%, preferred (quar.) Cuban. Telephone Co., 6% pfd. (quar.)
\$2 class A preferred (accumulated)	50c \$1¼	12-31 1-2	12-15 12-21	Cumberland County Power & Light, 5½ 's pfd.
Chicago & Eastern Illinois RR, class A (initial) Chicago Great Western Ry., 5% pfd. (accum.) Chicago & Southern Air Lines com. (irreg.)	59c 62½c 25c	1-15 12-28 1-2	12-31 12-15 12-10	Cunningham Drug Stores— 6% class A prior preference (s-a) Davenport Hosiery Mills, common (year-end)
+ 7% convertible preference (quar.)	17½C \$1¾	1-2 1-2 1-15-43	12- 1 12-19 12-16	7 / preferred (quar.) David & Frere, Ltd., class A (quar.) Day Trust Co. (Boston) (s-a)
Chickasha Cotton Oll Co: (quar.) Quarterly Quarterly	25c 25c	4-15-43 7-15-43 0-15-43	3-17-43 - 6-16-43	Day. Trust. Co. (Boston) (s-a) Dayton & Michigan RR., & Sompfd. (quar.) Debenture & Securities Corp. of Canada 5% preferred (s-a)
Quarterly	\$1 ½ \$1 ¾	1-2 1-2	12-20 12-19	Dejay Stores, Inc. (year-end) Deisel-Wemmer-Gilbert Corp. (quar.) Delaware RR: (s-a)
Cincinnati Gas & Elec., 5 th pfd. A (quar.) Cincinnati New Orleans & Texas Pacific Ry 5 th preferred (quar.)		3- 1-	12-15 2-15	Derby Oil & Refining Corp., \$4 pfd. (accum.) Detroit Edison Co. (quar.) Detroit Hillsdale & South Western RR. (s-a)
5% preferred (quar.)	\$11/4 \$11/4 \$11/4	6- 1 9- 1 12-1-43 1		Detroit River Tunnel (s-a) Di Giorgio Fruit Corp., \$3 pfd. (accum.)
Cities Service Power & Light, \$5 pfd. (quar.) \$6 preferred (quar.)	\$11/4 \$11/2	12-29 12-29	12-17 12-17 12-17	\$3 preferred (accumulated) Diamond Match Co., 6/2 partic. pfd. (s-a)_ Diamond Shoe Corp., 5% preferred (quar.)_
\$7 preferred (quar.) Citizens Water Co. (Wash., Pa.) 7% preferred (quar.)	\$1 ³ 4 \$1 ³ 4	· 1 3.1	12-17	Distillers CorpSeagrams, Ltd.— 5% pfd. (quar;) (payable in U. S. funds). Dixie-Vortex, Company, Class A. (quar)
Citizens wholesale Suppy Co	the start		12-30	Dominion Bank of Canada (quar.)
7/e non-cumulative preferred (quar.)	200	1-2 12-29 12-28	12-26 12-15 12-21	Dominion Glass Co., common (quar.)
Cleveland Electric Illuminating- \$4.50 preferred (quar.) Cleveland Graphite Bronze, com. (year-end)	\$1%	1- 1 12-30	12- 3 12-19	7% preferred (quar.) Dominion-Textile Co., common (quar.) 7% preferred (quar.)
5's preferred (quar.) Cleveland Realty Corp. (liquidating) Cleveland Union Stock Yards (quar.)	\$1 ¹ /4 \$1 ¹ /2 12 ¹ /2 c	12-30 12-28 12-30	12-19 12-18 12-15	Dominion Woollens & Worsteds— 60c non-cumulated participating preferred Draper Corp. (quar.)
Cliffs Corp. (year-end)		12-28 1-15 1-2	12-21 1-2 12-18	Duke Power Co., 7/~ preferred (quar.) Dun & Bradstreet, 86 preferred (quar.) Dunlop Tire & Rubber Goods- 5/~ 1st, preference. (s-a)
Coca-Cola Bottling (Del.) \$2.50 cl. A (quar.) Extra Cockshutt Plow Co., Ltd., common (s-a)	62 ½c \$1 ¼	12-29 12-29 6-1-43	12-15 12-15 5-15	Duplan Corp. 8% preferred (quar.)
Coleman Lamp & Stove (year-end) Colgate-Palmolive-Peet \$4.25 preferred (guar.)	\$	12-28 12-31	12-18 12- 8	Du. Pont (E. I.) de Nemours- \$4½ preferred (quar.)- Duval Texas Sulphur Extra
Columbus & Southern Ohio Electric- 6'a preferred (quar.)- 6'2' preferred (quar.)-	\$11/2	1 - 2 2 - 1	12-15 1-15	Eagle Picher Lead Co., 6' pid. (quar.)- Eastern Canada Savings & Loan Co. (Halifa:
Colonial Ice, \$6 preferred B (quar.)	\$1 %	1-2 1-2 1-15	12-21 12-21 12-31	Quarterly
Commercial Alcohols, Ltd., common 8'/e preferred (quar.) Commercial Banking, \$1.20 prior pfd. (quar.)	30c	1-15 1-1 1-1	12-31 12-21 12-21	4½% prior preferred (quar.) 6% preferred (accum.) Eastern Steamship Lines, common (year-end
7% preferred (quar.) Commercial Bookbinding (year-end) Commercial Credit, 4¼% conv. pfd. (quar.)	\$1.061/4	12-29 12-28	12-15 12- 8	\$2 convertible preferred (quar.) Eastern Steel Products, 5% conv. pfd. (quar. Eastern Sugar Associates—
Commercial Investment Trust, com. (quar.)	75c \$1.06 ¹ /4	12-28 1-1 1-1	12-10* 12-10*	\$5 preferred v.t.c. (accumulated)
Commercial Nat'l Bank & Trust (quar.) Commodity Corp. (year-end) Commonwealth Loan Co. (Indianapolis), 5%	82 9c	849 A A	12-18	6 ^(c) , preferred (quar.) Easy Washing Machine, class A (year-end) Class B (year-end)
Commonwealth Securities, \$7 pfd. (accum.)_ Commonwealth Water & Light-		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	12-15 12-14	Eaton Paper, \$3.50 non-cumulative preferre Ecuadorian Corp., Ltd., ordinary Edison Bros. Stores (extra)
5½% preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) Concord (N. H.) Gas, 7% pfd. (accum.) (Toronton)		1-2 1-2 1-2	12-11 12-11	El Paso Electric, 6 % pfd. (quar.)
Concord (N. H.) Gas, 7% pfd. (accum.) Confederation Life Assurance (Toronto) Quarterly		2-15 12-31	10.111	El Paso Electric Co, (Texas) — \$4.50 preferred (quar) El Paso Natural Gas, common
Connecticut Fire Insur. (Hartford) (quar.)	\$5 \$20			Elastic Stop Nut, common (year-end)
Connecticut Gas & Coke Securities- \$3 preferred (quar.) Connecticut General Life Insurance (quar.)	250	1-2 1-2 1-1		\$6 preferred (quar.) Electric Controller & Mfg. (year-end) Electric Ferries, 6% prior preferred (quar.)
Connecticut Light & Power Co., common Connecticut & Passumpsic River RR., 6% preferred (s-a)	. 550	2-1	12-31	Electric & Musical Industries, Ltd.— Ordinary registered Electric Vacuum Cleaner Co.
Connecticut Power Co., \$4.50 pfd. (quar.) == \$5 preferred (quar.) Consolidated Bakeries of Canada (quar.)	\$11/8	1- 2	12-11 12-11 12-15	Elmira & Williamsport RR., 7% pfd. (s-a) Elv & Walker Dry Goods, com. (extra)
Consolidated Batelies of Osnikua (quar)- s1.50 partic. pfd. class A (quar)- Class B (quar)-	371/20	e	1-4	7 n. 1st preferred (s-a)
Consclidated Cigar Corp. 7% pfd. (quar.)	\$134	3- 1	2-15	Emporium Capwell Corp. 4%2% pld. (quar Endicott Johnson Corp., common
Consolidated Edison Co. (N. Y.) \$5 preferred (quar.) Consolidated Film Industries \$2 pfd.	1250			
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	90c \$1.12 ¹ /2	1-2-43	12-15	<pre>\$6 preferred (quar.) Equitable Investment Corp. (year-end) Equity Fund</pre>
	- \$1.00	1-2-40	12-15	Equity Trust Co. (Balt) * (quar.)
4'' preferred C (quar.)	- 300			5% preferred (quar.)
4% preferred C (quar.)	_ 800	2 12-28 2-1	12-15 1 1-15	5% preferred (quar.) Excelsion Life Insurance (Ontario) (s-a) Falstaff Brewing Corp., 6% preferred (s-a

Coty, Inc. (irregular)	\$3 10c	1- 2	12-22	
Craddock-Terry Shoe, common (year-end) 5 % 1st preferred (s-a)	\$1 \$2.50	12-31	12-18 12-18	
4-6 % 2nd preferred (s-a) 3-6 % 3rd preferred (s-a)	\$2	12-31	12-18	
3-6% 3rd preferred (s-a)	\$1.50 37 ¹ 2C	12-31	12-18 12-19	,
Credit Utility Banking Corp., cl. B (quar.) Crocker First Nat'l Bank (San Fran.) (s-a)	25c	1-11	12-26 12-29	1
Crown Cork & Seal Co, tresumed	- 25¢	12-28	12-16*	1
Crown Cork International, \$1 cl. A (accum.) - Crown Drug.Co., 7(2) preferred (quar.)	10c 43 ³ 4c	12-30	12-18*	
Crown Zellerbach Corp. (quar.)	25c	1-2 1-15	12-14 1-2	
8 preferred (duar)	\$2	3-31	3-18	
Crystal Tissue Co. 8%, preferred (s-a) Cuban American Sugar, 5½% pfd. (quar.)	\$4 \$1 ³ 8	1-2 12-28	12-14	
7% preferred (quar.) Cuban Telephone Co., 6% pfd. (quar.)	\$134	12-28	12-14	
Cuban Telephone Co., 6'/e pld. (quar.) Cumberland County Power & Light, 5½'/e pfd.	\$1.50 \$1.146	12-31 1-15	12-15	
6% preferred Cunningham Drug Stores—	\$1.25	1-15		
6% class A prior preference (s-a)	\$3	1-2-43	12-19 12-21	
Davenport Hosiery Mills, common (year-end)	\$1 \$1 ³ 4	12-29	12-21	•
7 % preferred (quar.) David & Frere, Ltd., class A (quar.)	\$112 \$112	12-31	12-15 12-15	
Day. Trust. Co. (Boston) (s-a) Dayton & Michigan RR., &fd. (quar.) Debenture & Securities Corp. of Canada	\$1	1- 5	12-15	
Debenture & Securities Corp. of Canada-	\$21/2	1-2	12-22	
Dejay Stores, Inc. (year-end)	25e 55c	12-31 12-29	12-15 12-23	
Delsel-Wemmer-Gilbert Corp. (quar.) Delaware RR: (s-a) Derby Oil & Refining Corp., \$4 pfd. (accum.)	\$1	. 1- 2	12-15	
Derby Oil & Refining Corp., \$4 pfd. (accum.) Detroit Edison Co. (quar.)	\$2 30c	2-15	2 - 1 12-26	
Detroit Hillsdale & South Western RR. (s-a)	\$2 \$4	1-5-43	12-19	
Detroit River, Tunnel (s-a)	\$3	12-28	12-18	
\$2 proforred (accumulated)	\$1½ 75c	1-20 3-1-43	12-18	
Diamond Match Co., 6% partic. pfd. (s-a)	\$11/4	1-2	12-21	
5 (2 nfd) (quart) (navable in U.S. funds)	\$11/4		1-15-43	
Dixie-Vortex Company. Class A. (quar.) Doehler Die Casting Co. (interim) Dome Mines, Ltd	62 ¹ 2C 50C	1-2 12-28	12-10 12-10*	
Dome Mines; Ltd Dominion Bank of Canada (quar.)	\$40c \$\$2	1-20-43 2-1	12-31 1-15	
Dominion Foundries & Steel (quar.)	\$25c	1-2 1-2	12-19	
Evtro	\$25C	1-2	12-19	÷.,
Dominion Glass Co., common (quar.)	\$\$134 te11/	1-2	12-15	
Dominion Textile Co., common (quar.) 7% preferred (quar.)	\$\$134	1-15	12-15	
Dominion Woollens & Worsteds	\$60c	1-2	12-15	
Draper Corp. (quar.)		1-2 1-2	11-28 12-15	
Duke Power Co. 7/m preferred (quar.) Dun & Bradstreet, \$6 preferred (quar.)	\$11/2	1-2 1-2	12-21	
Dunlop Tire & Rubber Goods- 5% 1st preference (s-a)	\$62½c	12-31	12-15	
Dunlan Corn 86 preferred (augr 1	\$2 \$2 \$2	1-2 4-1	12-14 3-15	
Du Pont (E. I.) de Nemours-	\$11/8	1-25	1-8	
8's preferred (quar.) Du Pont (E. 1) de Nemours- \$4½ preferred (quar.) Duval Texas Sulphur Extra	25c \$1	12-31 12-31	12-22 12-22	
Eagle Picher Lead Co., 6'r pid. (quar.)	. \$1 72	1-1-43	12-15	
Eastern Canada Savings & Loan Co. (Halifax)- Quarterly	1\$1/2	1-2	12-21	
Eastern Corp., 5% conv. prior pfd. (5-a) Eastern Gas & Fuel Associates	50c	1- 1	12-26	
Eastern Gas & Fuel Associates	\$1½ 75c		12-15 12-15	
6'/a preferred (accum.) Eastern Steamship Lines, common (year-end)	250	12-28	12-10	
\$2 convertible preferred (quar.) Eastern Steel Products, 5% conv. pfd. (quar.) Eastern Sugar Associates—	50c \$25c		12-18 12-15	
		12-30		
Eastern Theatres, Ltd. (resumed)				
Eastman Kodak Co., common (quar.) 6% preferred (quar.) Easy Washing Machine, class A (year-end)		12-31 1- 2 1- 2	12-5	
Easy Washing Machine, class A (year-end)	12.20	12-30	12-23 12-23	
Class B (year-end) Eaton Paper, \$3.50 non-cumulative preferred Ecuadorian Corp. Ltd.: ordinary	\$1 ³ 4 30	1-2	12-15 12-10	
Edison Bros. Stores (extra)			12-22	
Edison Bros. Stores (extra) El Paso Electric, 6% pfd. (quar.) 7/20 preferred A (quar.)	\$1 ¹ /2 \$1 ³ /4	1-15	12-31 12-31	i.
El Paso Electric Co, (Texas)	\$11/8		12-15	
El Paso Natural Gas, common		12-28	12-11	
Elastic Stop Nut, common (year-end)	250	12-21 1-2	12-11 12-21	
Electric Bond & Share, \$5 pfd. (quar.) \$6 preferred (quar.)	- \$114 \$112	2- 1	1-6 1-6	
Electric Controller & Mfg. (year-end)	\$234	12-28	12-22	
Electric Ferries, 6% prior preferred (quar.)_ Electric & Musical Industries, Ltd.—	\$112	ter a fair	Net the state	
Electric & Musical Industries, Ltd.— Ordinary registered		1-4-43	12-28 12-31	ŝ
Electric Vacuum Cleaner Co. Elmira & Williamsport RR., 7% pfd. (s-a)	50c \$1.60	1-2	12-20	
Electric Vacuum Cleaner Co. Elmira & Williamsport RR., 7% pfd. (s-a). Elv & Walker Dry Goods, com. (extra)	\$1.00	- 1-15 1-15		
6 % 2nd preferred (s-a)	\$3.00	1-15	1-4	
 6 % 2nd preferred (3-84) Emerson Drug Co., 8% preferred (quar.) Empire Trust, Co., (N. X.). (quar.) Endicott Johnson Corp., 4½% pfd. (quar.). 5 % preferred (quar.). Endicott Solnson Corp., common. 	50c 75c	1-2 1-5 1-2	12-26	
Emporium Capwell Corp., 41/2.// pid. (quar.) Endicott Johnson Corp., common	56¼c 75c	1-1	12-24	
5% preferred (quar.) Engineers Public Service Co., \$5 pfd. (quar.)	\$1¼ \$1¼	1 - 1 1 - 2	12-24 12-14	
\$5.50 preferred (quar.)	\$138 \$112	1-2	12-14	
Equitable Investment Corp. (year-end)	62c	12-30	12-21	
Fourty Trust Co (Balt) + (quar.)	4c 10c	12-30 1- 2	12-24	
Eversharp, Inc., common (initial)	50c 25c	12-28		
Excolution Tife Insurance (Ontario) (S=9)	\$\$1.60	1-2	12-31	
Falstaff Brewing Corp., 6% preferred (s-a) -	30 350	1-1		
\$1.50 convertible preferred A (ouar.)	37120 37120	1-1	12-12	
Famous" Players Canadian Corp. (year-end)	\$50c			
		6 ³⁶ - 6		

When Payable Holders of Rec. Per share Name of Company Fanny Farmer Candy (quar.)_____ 12-15 12-15 37½c 25c 12-31 12-31 \$41/2 1-2 12-25 1-2-434-1-431-112-3112-311-21-21-212-3012-11 12-43 12-15 12-14 12-14 12-19 12-22 12-23 \$2½ \$2½ 50c 25c 75c \$2¹/2 35c \$1 75c \$1¹/₂ 30c 3c \$1 50c 80c $\begin{array}{c} 12\text{-}31\\ 12\text{-}31\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}23\\ 12\text{-}31\\ 12\text{-}31\\ 12\text{-}15\\ \end{array}$ Fidelity-Phenix Fire Insurance (s-a) Extra -Field (Marshall) & Co., 6% preferred (quar.) 6% preferred 2nd series (quar.) Fifth Avenue Bank of New York (quar.) Fifthene's (Wm.) Sons Co., common (quar.) 434% preferred (quar.) Filtroi Co. of California (s-a) Finance Co: of Penna. (quar.) Fireman's Fund Insurance (nitial new com.) Firestone Tire & Rubber (year-end) First National Bank of Baltimore (quar.) Extra $\begin{array}{c} 40c\\ \$1\,{}^{\prime}{}^{\prime}{}_{2}\\ \$6\\ 25c\\ \$1.18\,{}^{\prime}{}^{\prime}{}_{2}\\ 15c\\ \$2\\ 75c\\ 50c\\ 50c\\ 50c\\ \$0c\\ \$1\\ \$2\,{}^{\prime}{}^{\prime}{}_{2}\\ \$1\end{array}$ $\begin{array}{c} 12 - 15 \\ 12 - 31 \\ 1 - 15 \\ 1 - 15 \\ 12 - 19 \\ 12 - 12 \\ 1 - 5 \\ 12 - 18 \\ 12 - 17 \\ 12 - 17 \\ 12 - 17 \end{array}$ 12-23 12-23 $\begin{array}{r}
1-2\\
4-1\\
1-2\\
1-2\\
4-1\\
4-1
\end{array}$ 25c 25c \$20 \$2 \$2 \$2 $\begin{array}{c} 12\text{-}31\\ 3\text{-}31\\ 12\text{-}15\\ 12\text{-}31\\ 3\text{-}31\\ 2\text{-}27\\ 12\text{-}11\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}31\\ 12\text{-}21\\ 12\text{-}21\\ 12\text{-}21\\ 12\text{-}21\\ 12\text{-}21\\ 12\text{-}21\\ 12\text{-}21\end{array}$ Quarterly Quarterly First National Bank of New York (quar.) ____ First National Bank of Pittsburgh (quar.) ___ Quarterly. First National Stores (quar.) ____ Fisher Brothers \$5 preferred (quar.) ____ \$4 non-cumulative (quar.) ____ Fishman (M. H.) Co., 5'." conv. pfd. (quar.) ____ Fishman (M. H.) Co., 5'." conv. pfd. (quar.) ____ Fiorence Store Co._____ Fiorida Power & Light, \$7 pfd. (quar.) ____ Florsheim Shoe, class A_____ Class B_____ 40c 62½c \$1¼ \$1 $\begin{array}{c} 2-23\\ 1-2\\ 1-2\\ 1-2\\ 1-15\\ 1-2\\ 12-30\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2 \end{array}$ \$1 1/4 \$1 1/2 50c \$1 3/4 50c 25c

 Annual

 Pood Machinery Corp.

 Ford Motor Co. (Canada; Class A (quar.).

 Fordes & Wallace S3 class A (quar.).

 Foreign Light & Power, 6's 1st pid. (quar.).

 Foreign Light & Power, 6's 1st pid. (quar.).

 Foreign Tompeterred (quar.).

 6's prior preferred (quar.).

 6's prior preferred (quar.).

 Foundation Co. (Canada) (quar.).

 Foundation Co. (Canada) (quar.).

 Foundation Co. (Canada) (quar.).

 Franklin County Distilling, com. (year-end)

 60c convertible preferred (quar.).

 Franklin County Distilling, com. (year-end)

 60c convertible preferred (quar.).

 S1 convertible preferred (quar.).

 S2 convertible preferred (quar.).

 S3 convertible preferred (quar.).

 Garin (Robert) Co., common (year.).

 6's preferred (quar.).

 6's preferred (quar.).

 5's onvertible preferred (quar.).

 6's convertible preferred (quar.).

 6's convertible preferred (quar.).

 6's prefered (quar.).

 62¹/₂c \$1¹/₂ \$1¹/₂ \$1¹/₄ \$1¹/₄ \$1¹/₂ 50c 50c 87^{1/2}c \$1^{1/4} 50c 25c 40c 30c 56¹/4c \$1³/4 \$1³/4 \$1³/4 \$1¹/2 62¹/2c 20c 200 \$1 ¹/4 \$630 \$\$2.50 \$62 ¹/2 c 75c

 $\begin{array}{c} 12\text{-}15\\ 12\text{-}14\\ 12\text{-}11\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}21\\ 12\text{-}15\\ 12\text{-}12\\ 12\text{-}12\\ 12\text{-}12\\ 12\text{-}15\\ 12\text{-}10\\ 12\text{-}31\\ 12\text{-}10\\ 12\text{-}31\\ 12\text{-}10\\ 12\text{-}31\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}22\end{array}$

12-19 12-23 12-18 12-18 12-18 12-18 12-18

12-21 12-21 12-19 12-19 12-15 12-15

\$75c \$75c \$1 \$3³4 50c \$1³4

 $12-31 \\ 12-31 \\ 12-29 \\ 1-2$

THE COMMERCIAL & FINANCIAL CHRONICLE

Name of Company	Per share	When Payable	Holders of Rec.
Great West Saddlery- 6% 1st preferred (quar.) 6% 2nd preferred (this dividend clears all	‡75c	12-31	12-23
Green (Daniel) Co., 6% preferred (quar.) Greenfield Gas Light (irregular) Greenfield Tap & Die Corp., common	\$\$6.75 \$1 ¹ /2	1-2	12-23 12-15
	75c \$1 \$1.50	$12-28 \\ 12-2$	12-21 12-15 12-15
Greening (B) Wire Co., Ltd. (quar.)	\$15c	1 - 2	12-15
Participating	31 ¼c .02444c \$1 ½	1 - 2 1 - 2 12 - 31	12-19 12-19 12-11
Greenwich Water System, 6% pid. (accum.) Greif Bros. Cooperage class A Group No. 1 Oil Corp Group No. 2 Oil Gruen Watch Co., common 5% preferred (quar.). Guaranty Trust Co. (N. Y.) (quar.). Guididord Realty Co. (Balt) 6% preferred (accumulated) 6% preferred (accumulated) Hackensack Water Co., 7% pid. A (quar.). Hale Brothers Co., 24.40 conv. pid. (quar.). Halie Brothers Co., 24.40 conv. pid. (quar.). 1400 Co. 1400 Co. 15% preferred (quar.). 1400 Co. 15% preferred (quar.). 1400 Co. 16% preferred (quar.). 16% preferred (quar.). 17% preferred (quar.). 17% preferred (quar.). 1800 Co. 19% preferred (quar.). 1900 Co. 10% preferred (quar.). 10% prefe	80c \$2	12-29 12-29	12-23* 12-23*
Group No. 1 Oil Corp.	\$50 10c	12-28	12 - 7 12 - 7 12 - 15
5% preferred (quar.)	31 ¼c 75c	1- 2 12-29	12-15 12-11
Guaranty Co. of N. J. class A (annual) Guaranty Trust Co. (N. Y.) (quar.)	50c \$3	12-28 1-2	12- 8 12-11
6% preferred (accumulated)	75c \$1½	12-28 1- 2	12-18 12-21
Hackensack Water Co., 7% pfd. A (quar.) Halifax Insurance Co. (reduced s-a)	43 ³ / ₄ C ‡40c	12-31	12-16 12-10
Halle Brothers Co., \$2.40 conv. pid. (quar.) - Haloid Co.	25c 10c	1-13 1-2 1-2	12-15 12-15
\$2 convertible preferred (quar.) Hamilton United Theatres, Ltd	\$50c	1-2	12-15
1% preferred (accumulated) Hammermill Paper, 4½% preferred (quar.) Hanover Fire Insurance (quar.)	\$1 1/4 \$1 1/8 30c	12-31 1-2 1-2	12-15
Harbison-Walker Refractories- 6% preferred (quar.)	\$11/2	1-20-43	1-6-43
Harding Carpet, Ltd. (s-a) Harris-Seybold-Potter \$5 preferred (quar.)	\$110c \$11/4	$ \begin{array}{r} 1 - 2 \\ 1 - 2 \end{array} $	$12-17 \\ 12-21$
Quarterly Harrisburg Gas, 7% preferred (quar.)	\$3 \$1 ³ /4	1-2 1-15	12-18 12-31
Hartford Fire Insurance Co. (quar.) Extra	50c	1 - 2 1 - 2	12-10 12-10
Hat Corp. of America, class A	25c 25c	1-14 1-14 12-28	1 - 2 1 - 2 12 - 21*
Haverty Furniture \$1½ preferred (quar.) Hazel-Atlas Glass (quar.)	37½c \$1¼	1-1 1-2-43	12-18 12-11*
Hammermill Paper, 4½% preferred (quar.) Hanover Fire Insurance (quar.) Harbison-Walker Refractories 6% preferred (quar.) Harding Carpet, Ltd. (s-a) Harris-Seybold-Poiter \$5 preferred (quar.) Harris-Seybold-Poiter \$5 preferred (quar.) Harris Trust & Savings Bank (Chicago) Quarterly Harrisburg Gas, 7% preferred (quar.) Hatrisburg Gas, 7% preferred (quar.) Hatrong Fire Insurance Co. (quar.) Extra Hatory Furniture \$1½ preferred (accum.) Haverty Furniture \$1½ preferred (quar.) Hecker Products Corp. (resumed) Heights Savings & Loan (s-a) Heights Gayings & Loan (s-a) Hibbard, Spencer, Bartlett & Co. Monthly	30c \$1½	1-15 12-31	12-30 12-19
7% preferred (quar.)	\$13/4	1- 2	12-5 12-5
Hibbard, Spencer, Bartlett & Co Monthly Hickok Oll Corporation 5% preferred (quar.) 5% preferred (quar.) 7% prior preferred (quar.) Higgins Industries, 6% preferred (quar.) Hitton-Davis Chemical \$1.50 pfd. (quar.) Hilton-Davis Chemical \$1.50 pfd. (quar.) Hilton-Davis Chemical \$1.50 pfd. (quar.) Hilton-Davis Chemical \$1.50 pfd. (quar.) Hollander (A.) & Sons, Inc. (year-end) Hollinger Consolidated Gold Mines (monthly) Hollmes (D. A.) Co., Ltd. (quar.) Holme Gas & Electric 6% preferred (quar.) Home Tile Guaranty (Bklyn.) (year-end) Honey Dew, Ltd. (quar.) Honey Dew, Ltd. (quar.) Honey mead Products Co. (quar.) Hone Kardart Baking (N. J) (quar.) Houdaille-Hershey, class A (quar.)	15c 31 ¼c	1-29-43	1-19-43 12-19
5% preferred (quar.) 7% prior preferred (quar.)	\$1.75 30c	1 - 1 1 - 1 2 - 1	12-19 12-19 1-17
Hilton-Davis Chemical \$1.50 pfd. (quar.) Hinde & Dauch Paper common (year-end)	37½c .75c	12-31 12-29	12-18 12- 1
5% preferred (quar.) Hollander (A.) & Sons, Inc. (year-end)	\$11/4 25c	12-29 1- 4	12-1
Holinger Consolidated Gold Mines (monthly) Holiy Development (quar.)	10 10 \$1%	1-25	12-10
Home Gas & Electric 6 ⁴ / ₂ preferred (quar.) Home Title Guaranty (Bklyn.) (year-end)	15c 10c	1 - 2 12-30	$12-21 \\ 12-23$
Honey Dew, Ltd. (quar.)	12c	1-2-43 12-28	12-15 12-22 12-11
Horn & Hardart Baking (N. J.) (quar.)	\$1 ¹ /2 \$1 ¹ /2 62 ¹ /2 ^c	12-31 1- 2 1- 2	12-22 12-21
Houdaille-Hershey, class A (quar.) Household Finance, common (quar.). 5% preferred (quar.) Houston Light & Power (monthly)	et 1/	1-15	12-31*
Houston Light & Power (monthly) Houston Oil Fields Materials— \$1.50 convertible preferred (quar.)		1- 2 12-30	12-15 12-20
		12-29 1-1	12-19 12-31
Hudson's Bay Co. 5% preferred (s-a) Hummel-Ross Fiber Co. Huron & Erie Mtge. Corp. (quar.) Hussman-Ligonier, 5½% conv. pfd. (quar.).	10c \$1 68 ³ /4c	12-29	12 - 14 12 - 15
Illinois Bell Telephone (reduced)	\$11/0		12-18
Illinois Central RR. Co. (Leased Lines) 4% guaranteed (s-a) Illinois Commercial Telephone \$6 preferred (quar.) Illinois Commercial Telephone	\$2	1-1	12-11 12-15
		1-2 12-30 2-1	12-15*
Imperial Bank of Canada (quar.) Imperial Lite Assurance Co. (Toronto) — Quarterly Imperial Tobacco of Canada—	‡\$3 ¾		12-31
Ordinary (interim) Independent Pneumatic Tool			12-11 12-21
Ordinary (interim) Independent Preumatic Tool Indiana General Service Co., 6% pfd. (s-a) Indiana & Michigan Electric Co.—	\$1½ \$1.50	1-2 1-2	12-18
6% preferred (quar.)	\$1.50	1-2	12 - 8 12 - 8
Indiana Gas & Chemical, \$3 pfd. (s-a) Indiana General Service Co., 6% pfd. (quar.) Indiana & Michigan Electric Co.,— 6% preferred (quar.) 7% preferred (quar.) Indianapolis Power & Light com. (quar.) 5¼% preferred (quar.) Indianapolis Water Co., 5% pfd. A (quar.) Indianapolis Water Co., 5% pfd. A (quar.) Indiastrial Acceptance 5% conv. pfd. (quar.) 1ndustrial Acceptance 5% conv. pfd. (quar.) Year-end Ingersoll-Rand, 6% preferred (s-a) Institutional Securities— Institutional Securities— Bark group schemes (stack dividend)	30c \$1.311/4	1-15 1-1	12-17 12-17
Indianapolis Water Co., 5% pfd. A (quar.) Industrial Acceptance 5% conv. pfd. (quar.)	\$1 ¹ /4 \$1 ¹ /4	1- 2 12-31	12-12 12-24
sz non-cum. class A (resumed)	50c	12-31 12-28 12-28	12-24 12-19 12-19
Ingersoll-Rand, 6% preferred (s-a) Institutional Securities—	\$3	1- 2	12-7
Institutional Securities— Bank group shares (stock dividend)— Insurance Co. of North America (s-a)— Insternolonial Coal Co., common (s-a)— \$% preferred (quar)— International Bronze Powders—	2 1/2 % \$1 1/4	1 - 2 1 - 15	11-30 12-31
St/m preferred (quar.) International Bronze Powders-	‡\$4 ‡\$4	1- 2	12-21
6 th participating preferred (quar.)	20c 37½c	1-15 1-15	1-5
International Business Machine	18.	1 00	
International Collucation Products (quar)	37½c 50c		12-14 12-19
International Harvester Co., com. (quar.) International Minerals & Chemicals— 4% preferred (quar.)	\$1	and the second	
7% preferred (quar.)	\$1.75 83/4 C	2- 1 2- 1	1 - 2 1 - 2
Common, payable in United States funds less Canadian tax	50c	12-31	12- 1
International Ocean Telegraph (quar.)	\$1½ \$\$1½	1-2	$12-31 \\ 12-12$
International Paints, Ltd., 5% pfd. (accum.) International Paper Co., 5% pfd. (guar.) International Power Co., Ltd.— 7% preferred. (accumulated)	\$1¼ \$\$1.75	1- 2	12-18
Two preferred, factumulated) International Shoe Co. (quar.) International Silver, 7% preferred (quar.) International Telegraph (Maine) (irreg.)	+ \$1.75 45C \$134	1 - 2 1 - 1 1 - 1 1 - 2	12-15 12-15 12-17
Interstate Department Stores, common	25C	1-15	12-18
7% preferred (quar.) Investment Foundation, Ltd 6% convertible prefetred (quar.)	\$134 \$75c	2- 1	1-8
6% convertible preferred (quar.) Iowa Public Service, common	+ 15C 10C \$1 1/2	1 - 2 1 - 2	12-31 12-19 12-19
Iowa Public Service, common	\$15/8 \$134	$1 - 2 \\ 1 - 2$	12-19 12-19
	25c 25c 15c	12-28	12-14 12-14
Extra Extra Irving Trust Co. (N. Y.) (quar.) Island Creek Coal Co., 86 preferred (quar.) Island Mountain Mines (interim)	\$1 ¹ / ₂ \$5c	1 - 2 1 - 2 12 - 28	12-15 12-17 11-30

Name of Company Jacobs Aircraft Engine Co. (year-end) Common (quar.) 7% preferred A (quar.) 5% cumulative preferred B (quar.) 5% cumulative preferred C (quar.) 5% preferred Q (quar.) Jamaica Water Supply, common (quar.) \$5 preferred (quar.) James River Bridge System, class A (initial) Class B (initial) Jersey Central Power & Light Co 5½% preferred (quar.) 6% preferred (quar.) 4%% preferred (quar.) 5% preferred (quar.) 1% preferred (quar.) Jewel Tea Co., 4¼% preferred (quar.) Jewel Tea Co., 4¼% preferred (quar.) 5% preferred (quar.) 5% preferred A (quar.) % prefered A (quar.) % preferr	share. 30c \$17c \$1% 1% 4% 1% 50c \$1% \$1 \$1 \$1	12-29 $1-2$ $1-2$ $1-2$ $1-2$ $1-2$ $12-31$ $12-31$ $1-1$ $1-1$	of Rec.	
 7% preferred A (quar.) 7% cumulative preferred B (quar.) 5% preferred D (quar.) Jamaica Water Supply, common (quar.) 5 preferred (quar.) Jersey Central Power & Light Co 5½ % preferred (quar.) 6% preferred (quar.) 1% preferred (quar.) Jefferson Electric Co. (irregular) Jerket Co., 4¼% preferred (quar.) Jones & Laughlin Steel Corp 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.) 	\$134 134 % 144 % 144 % 50c \$114 \$1	$ \begin{array}{r} 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-31\\ 12-31\\ 1-1\\ 1-1\\ 1-1\\ \end{array} $	12-21 12-21 12-21 12-21 12-21 12-21 12-15	
5½% preferred (quar.) 6% preferred (quar.) 1% preferred (quar.) Jewel Tea Co., 4¼% preferred (quar.) Je'let & Chicago RR., stamped com. (quar.) 7% preferred (quar.) 5% preferred A (quar.) 5% preferred B (quar.) 5% preferred B (quar.) 5% preferred B (quar.)	$1\frac{1}{4}\frac{4}{60}$ $1\frac{1}{4}\frac{5}{60}$ $50c$ $\$1\frac{1}{4}$ $\$1$ $\$1$ $\$1\frac{3}{60}$ $\$1\frac{1}{42}$ $\$1\frac{3}{40}$ $\$1\frac{1}{42}$ $\$1\frac{3}{44}$ $50c$	$ \begin{array}{r} 1-2\\ 1-2\\ 12-31\\ 12-31\\ 1-1\\ 1-1\\ 1-1 \end{array} $	12-21 12-21 12-15	
5½% preferred (quar.) 6% preferred (quar.) 1% preferred (quar.) Jewel Tea Co., 4¼% preferred (quar.) Je'let & Chicago RR., stamped com. (quar.) 7% preferred (quar.) 5% preferred A (quar.) 5% preferred B (quar.) 5% preferred B (quar.) 5% preferred B (quar.)	50C \$11/4 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$2 \$1 \$4 \$50C	$ \begin{array}{r} 12-31 \\ 12-31 \\ 1-1 \\ 1-1 \\ 1-1 \end{array} $	12-15	
5½% preferred (quar.) 6% preferred (quar.) 1% preferred (quar.) Jewel Tea Co., 4¼% preferred (quar.) Je'let & Chicago RR., stamped com. (quar.) 7% preferred (quar.) 5% preferred A (quar.) 5% preferred B (quar.) 5% preferred B (quar.) 5% preferred B (quar.)	\$1 \$1 ³ /8 \$1 ¹ /2 \$1 ³ /4 50C	1-1	12-15	
6% preferred (quar.)	- \$1 ½ \$1 ¼ \$1 ¾ 50c	1.1	12-10	
Jeriferson Electric Co. (urregular) Jewel Tea. Co., 44% preferred (quar). Jc'let & Chicago RR., stamped com. (quar). 7% preferred (quar). Jones & Laughlin Steel Corp. 5% preferred A (quar). 5% preferred A (quar). Kahn's (E.) Sons Co., common. 7% preterred (quar). Kansas City Power & Light-	50c	1- 1 1- 1	12-10 12-10	i.
7% preferred (quar.)	\$1.06 1/4	12-38 2-1	12-15 1-18 12-23	
5% preferred A (quar) 5% preferred B (quar) Kahn's (E.) Sons Co., common 7% preferred (quar) Kansas City Power & Light—	\$134 50c	1- 1 1-6-43	12-17 12- 7	
7% preferred (quar.) Kansas City Power & Light-	\$1 ¹ /4 \$1 ¹ /4 250	1-1-43 1-1-43 1-2	12 - 7 12 - 7 12 - 18	
	\$134	1 - 2	12-18	
7% preferred (quar.) Kansas City Power & Light \$6 preferred B (quar.) Kansas Electric Power Co., 5% pfd. (quar.) Kansas Gas & Electric \$6 preferred (quar.) 7% preferred (quar.) Kansas Abebraska Natural Gas	\$11/2	1 - 1 1 - 2 1 - 2	12-14 12-15	1
Kansas Gas & Electric \$6 preferred (quar.) 7% preferred (quar.) Kansas-Nebraska Natural Gas— \$6 preferred (quar.) Kansas Power Co., \$6 preferred (quar.) 7% preferred (quar.) Kaufmann (C. A.) Co. (quar.) Kaufmann Department Stores Katz Drug Co. \$4.50 preferred (quar.) Kearney (J. R.) Corp. \$1,50 preferred (s-a) Keith-Albee-Orpheum—	\$13/4	1-2	12-15	
\$6 preferred (quar.) Kansas Power Co., \$6 preferred (quar.) 7% preferred (quar.)	\$1½ \$1½ \$1¼	1 - 1 1 - 2 1 - 2	12-15 12-21 12-21	
Kaufmann (C. A.) Co. (quar.) Kaufmann Department Stores	50c 10c	1-2 1-28	12-18 1- 8	
Katz Drug Co. \$4.50 preferred (quar.) Kearney (J. R.) Corp. \$1.50 preferred (s-a) Keith-Albee-Ornbeum	\$1 % 75c	1 - 2 1 - 2	12-15	1
7% convertible preferred (quar.) Kellogg Switchboard & Supply	\$134	1-2	12-18	
Common (irregular) 5% preferred (quar.)	10c \$1¼	1-30	1- 5 1- 5	•
Class B (irregular) Ken-Rad Tube & Lamp class A	371/2C 371/2 371/2C	1-1 1-1 12-27	12-26	
Kentucky Utilities, 6% preferred (quar.)	\$1½ 8¾c	1-15	12-31 12-10	
Kearney (J. R.) Corp. \$1.50 preferred (s-a) Keith-Albee-Orpheum— 7% convertible preferred (quar.) Common (irregular) 5% preferred (quar.) Kelsey-Hayes Wheel class A Class B (irregular) Ken-Rad Tube & Lamp class A Ken-Rad Tube & Lamp class A Ken-Rad Tube & Lamp class A Kentucky Utilities, 6% preferred (quar.) Kerly Oil Co. class A (quar.) Kerr-Addison Gold Mines (year-end) Keystone Public Service \$2.80 pfd. (quar.) Kimberly-Clark Corp. com. (quar.) 6% preferred (quar.) 6% preferred series C (accum.) 5% preferred series D (accum.) Kirsch Co. class A	18c \$6 70c	12-30 1-2 1-2	12-10 12-23 12-15	
Kimberly-Clark Corp. com. (quar.) 6% preferred (quar.)	25c \$1½	1- 1 1- 2	12-11 12-11	
6% preferred series D (accum.)	87 1/2 C - 75 C 62 1/2 C	12-29 12-29 12-29	12-12 12-12 12-12	
Kirsch Co. class A Class B	25c	12-28 12-28	12-17 12-17	
\$1.50 preferred (quar.) Klein (D. Emil) & Co. 5% pfd. (quar.) Koppers Co., 6% preferred (quar.)	37½c 62½c \$1½	12-28 2-1-43	12-17 1-20 12-19	
Kresge Dept. Stores, 4% preferred (quar.)_ Kroger Grocery & Baking-	\$1	î- 2	12-19	
6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$11/2 \$13/4	1-2-43 2-1-43 1 12-29	12-18 -15-43 12-19	
a Plant-Choate Mfg., common (quar.) \$1 convertible preferred (quar.)	15c 25c	12-31 1-15	12-19	
7% preferred (s-a) a Salle Extension University	\$31/2	1-1	12-21	8
3% preferred series D (accun.)	33/40 171/20	$12-31 \\ 12-31$	12-23 12-23	1
70c class A (quar.)	\$1 1/2 \$2c 37 1/2 c	1-1-43 1-25 1- 2	12-24 1- 6 12-17	•
ambton Loan & Invest. Co. (Sarnia, Ont.) Semi-annual	1\$1	1- 2	12-15	
amaque Gold Mines, Ltd. (interim)	150c 10c 35c	1-2 2-1 12-28	12-15 1- 8 12-21	
6% preferred (s-a) amson & Sessions Co. \$2.50 pfd, (quar.)	\$1½ 62½c	12-28 1- 2	12-21 12-21	
Quarterly & Clark (quar.)	1\$1 37½c	1-2	12-15	ŝ
ang (John A.) & Son (quar.)	50c 17½c	1-4.	12-16	1
Class B 6% preferred (quar.)	6C 75C	1-15	12-31 12-31	1
awrence (A. C.) Leather Co. awyers Title Insurance Co. (Richmond, Va.)	500	12-29	12-14	
awyers Trust Co. (N. Y.) (quar.)	25c 10c	12-31 1- 2 12-28	12-19	
\$2.50 preferred quar.) ehigh Portland Cement Co.—	62½c	12-28	12-12	2
ehman Corp. (quar.)	\$1 25c \$1 ³ 4	1-2-43 1- 8 1- 1	12-14 12-28 12-15	
erner Stores, common (quar.) 4½% preferred (quar.)	50c \$1 1/8	1-15 2-1	1-5 1-20	
Levy Brotners Co., Ltd. (year-end) Lexington Telephone Co., common (quar.)	140c 60c	12-28 1-2 1-15	12-18 12-15 12-31	
6% preferred (s-a) Landed Banking & Loan Co. \$2.50 pfd, (quar.) Quarterly Canders, Frary & Clark (quar.) Lane Company (year-end) Lane Company (year-end) Lane Company (year-end) Lang (John A.) & Son (quar.) Lang (John A.) & Son (quar.) Class B Langendorf United Bakeries, class A (quar.) Langendorf United Bakeries, class A (quar.) Langendorf (s-a) Langendorf (s-a) Langendorf (s-a) Leich (Charles) 7% preferred (quar.) Leich (Charles) 7% preferred (quar.) Levy Bortlers Co., Ltd. (year-end) Levy Bortlers Co., Ltd. (year-end) Levy Bortlers Co., Common (quar.) Langett & Myers Tobacco, 7% pfd. (quar.) Ligett & Myers Tobacco, 7% pfd. (quar.) Ligut Carbonic (quar.) Ligut Co. (year-end) Ligut Co. (year-end) Ligut Co. (year-end) Ligut Carbonic (quar.) Ligut Carbonic (quar.) Ligut Carbonic (quar.) Ligut Carbonic (quar.) Ligut Co. (year-end) Ligut Co. (year-end) Ligut Co. (year-end) Ligut Co. (year-end) Ligut Carbonic (quar.) Ligut Carbonic (quar.) Ligut Carbonic (quar.) Ligut Carbonic (quar.) Ligut Co. (year-end) Ligut Carbonic Co. (year-end) Ligut	\$13/4 50C	1-1 3-1	12-11	
6½% preferred (quar.)	\$1.62 ¹ / ₂ \$1 ⁵ / ₈	1-2-43 4-1	12-15	
ExtraA/2 % preferred A (quar.)	25c 25c \$1,1214	1 - 4 1 - 4 2 - 1	12-14 12-14 1-15	
isk Mfg. Co. (year-end)	\$3 17½c	12-28 12-30	12-12 12-12	
ittle Schuylkill Navigation River & Canal-	750	1-15	12-11	
oew's, Inc.	500	12-31	12-18	
oew's, Inc. Extra .oew's (Marcus) Theatres, Ltd.— 7% preferred (unar)	\$1.50	12-31	12-18	
off Candy Corp. (initial)	+\$1.75 10c 40c	12-31 1-15 12-28	12-15 12-30 12-21	
Extra	\$1.50	1-27	12-17	d' LX
Louisville Gas & Electric Co. (Ky.)	50c	1-25	12-31	
Common (increased) 5% preferred (quar.) 5% preferred (\$25 par) (quar.) Judlow Valve Manufacturing	31¼c \$1.25	1-15	12-31 12-31	
5½% non-cumulative convertible preferred Lunkenheimer Co. 6½% preferred (quar.) Lykens Valley RR. & Coal (s-a)	27 ^{1/2} C \$1 ⁵ /8	1-2-43	12-21 12-22	
ykens Valley RR. & Coal (s-a) Lynchburg & Abingdon Telegraph (s-a) Lynn Gas & Electric (quar.)	40c \$3 \$1¼	1 - 2 1 - 2 - 43	12-15 12-15 12-11	
Extra	25c 25c	12-29 12-29	10-28 10-28	
Macy (R, H.) & Co. (quar.) Madsen Red Lake Gold Mines, Ltd. (interim)	50c ‡3c	1-2 12-29	12-11 12-10	
Mahoning Coal RR., common (irregular) 5 th preferred (s-a) Mansfield Tire & Rubber—	\$5 \$1 ¹ /4	12-28 1-2	12-21 12-21	
\$1.20 convertible preferred (quar.) Manufacturers Life Insurance Co. (Toronto)	30c		19-94	
Semi-annually Mapes Consolidated Mfg. Co. (quar.)	186 50c	1-2 1-1		

ers	,	Per	When	
tec. 18	Manufacturers Trust Co. (N. V.) (aucr.)	Snare, 50c	Payable 1-2	12-15
21	\$2 convertible preferred (quar.)	50c	1-15 1-15 1-9	10 00
21 21 21	Marion Reserve Power, \$5 pfd. (quar.)	25c \$11/4	1 - 9 1 - 1 1 - 2	12-10
21 21 15	Margay Oll Corp. (quar.) Margay Oll Corp. (quar.) Marion Reserve Power, \$5 pfd. (quar.) Marion Water, 7% preferred (quar.) Maritime Tel, & Tel, Ltd., common (quar.) 7% preferred series B (quar.) Marshall Field & Co.—	\$13/4 \$20c \$17½c	1-15	12-11
15	Marshall Field & Co.— See Field (Marshall) & Co.	417%2C	1-15	12-19
	Marshall Field (Marshall) & Co.— See Field (Marshall) & Co. Maryland Drydock, 7% preferred (quar.). Maryland Trust Co. (Balt.) (increased s-a). Massachusetts Plate Glass Insurance (s-a). Extra	\$11/2 \$13/4	12-31 1- 2	12-15
10 10	Maryland Trust Co. (Balt.) (increased s-a) Massachusetts Plate Glass Insurance (s-a)	50c 50c	14-20	12-18 12-31
10	Extra Massawippi Valley RR. (s-a)	25c \$3	1-2-43	12-31 12-31 12-31
18	Massawippi Valley RR. (s-a) McColl-Frontenac Oil, common	15c \$\$1 1/2	12-31	12-31
17	Mullivie Forcubine Mines, Ltd. (extra)	151 11	1-2-43	11- 2 12-19
7	McKee (Arthur G.), class B (quar.) McLennan, McFeeley & Prior, class A (quar.) Class B (quar.) 6/2 % ist preferred (quar.)	121/2C 121/2C	12-31	
18 18	McManus Petroleums, Ltd., partic. pfd. (s-a)	\$15% 30c	12-31	12-26
14	McManus Petroleums, Ltd., partic. pfd. (s-a) McQuay-Norris Mfg. Co. (quar.) McWilliams Dredging Co.	62 1/2 C 25 C	1-2 12-29	12-19 12-17
15	Extra	75c \$1.25	1-2	12-15
15	7% preferred (s-a) Medusa Portland Cement 6% class A preferred (quar.)	35c	1-2	
21	Mengel Company, 5% conv. 1st pfd. (s-a) Mercantile-Commerce Bk. & Tr. (St. Louis)	\$1½ \$1¼	1- 1 12-31	12-24 12- 9
18	Quarterly Mercantile Trust (Balt,) (quar.)	\$1 12	1-1-43 12-29	12-20 12-23
15	Extra	c 21/~	12-29	12-23
18	Merchandise Nat'l Bank (Chicago) (quar.)_ Merchants Bank of New York (quar.) Extra	\$11/2 50C	12-31 12-30 12-30	
5	Extra	50c \$3	12-29	12-12* 12-30
.5 26	Semi-annual	\$1½ \$3	1-8 7-8	12-30 6-20
26	Merck & Company- 4½% preferred (quar.)	\$11/8	1- 2	12-17
31 10	5/4 % preferred (quar.) Merrimac Hat Corp., common (extra)	\$1.31 ¹ /4 25c	1 - 2 1 - 5	12-17 12- 1
10	5 ¼ ‰ preferred (quar.) Merrimac Hat Corp., common (extra) 5 ‰ preferred (accum.) Mesta Machine Co Metropolitan Edison Co \$5 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) \$8 prior preferred (quar.)	\$12.50 62½c	12-28 1- 2	12-18 12-16
15	\$5 preferred (quar.)	\$11/4	1- 1	12- 1
11 12 12	\$7 preferred (quar.)	\$1 ¹ /2 \$1 ³ /4	1 - 1 1 - 1	12 - 1 12 - 1
12	\$7 prior preferred (quar.)	\$11/2 \$13/4	1 - 1 1 - 1	12 - 1 12 - 1
7	\$7 preferred (quar.)	\$1 1/2	12-28 1-2 1-2	12-22 12-15
9	6% preferred series 1940 (quar.) \$6 junior preferred (quar.)	\$11/2 \$11/2 \$11/2	1 - 2 1 - 2 1 - 2	12-15 12-15 12-15
9	7% preferred (quar.) Midland Grocery, 6% pfd. (s-a)	\$134	1-2 1-2 1-2	12-15
8 1	Midland Steel Products, 8% pfd. (quar.) Midwest Tool & Mfg. (quar.)	\$2.00 6 ¹ /4 C	1- 1 12-30	12-14 12-19
9	Miller Tool & Die (quar.)	50	12-30 12-30 12-30	12-13 12-22 12-22
4	Millers Falls Co., common	25c \$1 ³ 4	12-31 12-31	12-10
1	Minneapolis Power & Light, \$6 pfd. (quar.)_ 6% preferred (quar.)_	\$1½ \$1½	12-31 1-2 1-2	
3	7% preferred (quar.) Mississippi Power, \$6 preferred (quar.)	\$1 ³ / ₄ \$1 ¹ / ₂	1 - 2 1 - 2	12-15 12-21
4	\$7 preferred (quar.) Mississippi Power & Light, \$6 pfd. (accum.)	\$134 \$51/4	1-2 12-30	$12-21 \\ 12-18$
6 7	so preferred (quar.) Mississippi River Power, 6% pfd. (quar.)	\$11/2 \$11/2	2 - 1 1 - 2	1-15 12-15
5	 Minneapolis Power & Light, S6 pfd. (quar.). 6% preferred (quar.)	\$1 1/2	1-2	12-15
15 8 21	Missouri Power & Light, \$6 pfd. (quar.)	\$11/2	1-2	12-19
21	Modern Containers, Ltd., common (quar.)	130c	1-2	12-1
5	. 5½% preferred (quar.)	\$1.37 1/2 1\$1.20	1-2	12-20
5	Moneta Porcupine Mines, Ltd. (quar.)	\$134	1-15	12-31
5	Monongahela, West Penn, Pub. Ser.	43340	1- 2	12-15
1	Monroe Chemical, \$3.50 preferred (quar.) Montana Dakota Utilities, common	87½c	1-1 12-29	12-12
4	5% preferred (quar.)	\$11/4	12-29 12-29	12-15
4	Montgomery Ward & Co., common Class A (quar.)	50C \$13/4	1-15 1-2	$12-11 \\ 12-11$
2	Moore Corporation, Ltd., common (quar.)	155½c 166½c	1-2	12- 8 12- 8
4	7% pfd A (quar.) (payable in U. S. funds) 7% pfd. B (quar.) (payable in U. S. funds) Mana (W. B. and S. funds)	\$1.75 \$1.75	1 - 2 1 - 2	12 - 8 12 - 8
5	Mooris (W. R.) Dry Goods Co. (quar.)	\$1½ 75c	1-2-43	12-31 12-28
5 0 8	4/2 /m preferred (quar.)	\$1.06 1/4	2 - 1 2 - 1	1-15
8 5 1	Morris Plan Bank (Cleve.) (extra) Morrison Cafeterias 7% preferred tours	\$2 % 40c	12-28	12-11
1	Motor Finance, \$5 preferred (quar.) Mount Diablo Oil Min. & Development (quar.)	\$1 1/4	12-29	12-24 12-12 2-15
5	Mountain City Copper (irregular) Mountain States Tel. & Tel. Co. (cuar.)	15c \$134	1-2	12-21
4	Murphy (G. C.) Co., 434 % pfd. (quar.) Murphy Paint, Ltd., common	\$1.1834	1-2	12-22
4 5 2	5½% preferred (quar.) Mutual Chemical Co. of America	\$\$1 ³ /8	1-2	12-19
2	6% preferred (quar.) Mutual System, Inc., common (quar.)	\$11/2 3c	12-28 1-15	12-17 12-31
1	8% preferred (quar.) Nash-Kelvinator Corp	50c 12½c	1-15 12-28	12-31 12-12
28	Nashville & Decatur RR., 7½ % pfd. (s-a)	933/4 C \$1 1/4	1 - 2 1 - 2	12-21 12-23
8	2nd preferred (irregular) National Bank of Detroit (s-a)	50c 50c	$ \begin{array}{c} 1 - 2 \\ 2 - 1 \end{array} $	12-23 1-15
5	(Phila.) (s-a)	\$1.	1-2	12-31
17	Aational Bank of Germantown & Trust (Phila.) (s-a) National Biscuit Co National Biscuit Co National Biscuit Co Quarterly	30c \$1	1-15 1-2	12-11*
5	National Bond & Share Corp.	\$1 15c.	4- 1 1-15	3-24
1	National Candy Co., Inc., common	450C 25C	1-2	12-11
1 1	7% 2nd preferred (quar.)	\$1.75	1-1	12-11
1	National Casket Co., \$7 preferred (quar.)	\$13/4	12-31	12-30
2 5	* \$3 conv. preferred (quar.) National Fuel Gas Co. (quar.)	50C 75C	2-1	1-16
5	National Biscuit Co National Biscuit Co Quarterly Quarterly National Broweries, Ltd. (quar.) National Broweries, Ltd. (quar.) National Broweries, Ltd. (quar.) National Broweries, Ltd. (quar.) National Candy Co., Inc. common	15c 13714c	12-29	12-31
8 .	National Gypsum Co. (year-end) National Lead Co., 6% preferred B (quar)	25c \$1 1/2	12-30	12-23
1 0 1	National Linen Service Corp. (extra)	25c \$11/2	1-2-43 2-1	12-22
1	National Safety Bank & Trust Co. (N. Y.)-	\$1	12-30	12-15
-	National Savings & Trust Co	50¢	1-2	12-15
	(Washington, D. C.) (quar.)	\$1	2-1	1-23

1-23

2-1

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York back Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Prices		Dec. 19	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	1	Daily Record of U. S. Bond P	fligh	Dec. 19		Déc. 22	Dec. 23	Dec. 24	Dec. 2
	WO							ľ	Treasury 2½s, 1952-54	Low			801 via 646.		in the set	
[Cle Total sales in \$1,000 units	ose			ing the second sec					Total sales in \$1,000 units			-			· · · · ·	
(Hi	gh ow								2½s, 1956-58	High Low	****	-				-
Total sales in \$1,000 units								1.	Total sales in \$1,000 units	[Close			94 - 144 - 144			اللي ال المركز ال
(Hi	gh ow								2½s, 1962-67	{ High { Low						
[Cl								14	Total sales in \$1,00 units	Close	****					-
Total sales in \$1,000 units							· · · ·		2½s, 1963-1968	{ High Low						
(Cl	ow								Total sales in \$1,000 units	Close		-				·
Total sales in \$1,000 units	gh						19 11 17 1			High		100.14	1. Start 1.	100.14		· · · · · · · · · · · · · · · · · · ·
3¼s, 1943-45{Cl	OW Se	<u></u>		1				1	2½s, 1967-72	Close	900 and 900	100.14		100.14 100.14		
Total sales in \$1,000 units			· · · · · · · · · · · · · · · · · · ·						Total sales in \$1,000 units	(High		13		3		·
3 1/4 s, 1944-46 I	WO		,		e na N				2¼s, 1951-53	- Low Close		1997 <u>–</u> 19	10.211	****		
Total sales in \$1,000 units					с, , , , , , , , , , , , , , , , , , ,				Total sales in \$1,000 units_	(High		ر. میں اور				<u></u>
8 1/8 s, 1946-49 H	gh ow			106.30				1 10.	21/43, 1952-55	- Low Close			1	i gan wet was		
[Cl Total sales in \$1,000 units	ose	****		106.30 6					Total sales in \$1,000 units_							N. 1
(H	igh								2¼s, 1954-56	_{ High Low	، منبع الشعب	104.2 104.2	1			- 195
(C1									Total sales in \$1,000 units.	[Close	-	104.2 4	1			3 - <u>-</u>
	lgh		· · · · · · · · · · · · · · · · · · ·		106.17				2 s, 1947	_{ High Low			11	المبتو ا	2011 (1999)	e ar d ani
(C1	ow ose				106.17 106.17	11.	1967 <u></u>	1 Sec	Total sales in \$1,000 units_	Close		<u> </u>	·			14
Total sales in \$1,000 units	igh		-	°	1				and the second	High	-				****	
s, 1951-55 I	OW OSE				-				2s. March 1948-50	Close				· · · · · · · · · · · ·		
Total sales in \$1,000 units				109		al and a second and			Total sales in \$1,000 units_	(High	· · · · · · · · · · · · · · · · · · ·				(). 	2.5
1%s, 1955-60 I	igh .o₩	ر منصر ر شنیم را ا		109			8 		2s, Dec. 1948-50	_ Low Close		-		140 per 149		4.
Total sales in \$1,000 units	ose		·	109 3	an a				Total sales in \$1,000 units_	(High	-	-		-	-	He
	igh .ow						Holiday	2. 2	2s, June, 1949-51	- Low Close						
	ose						i di sente di seconda d Seconda di seconda di se		Total sales in \$1,000 units_			ر میں اور				
(H	igh						· · · · · · · · · · · · · · · · · · ·		2s, Sept., 1949-1951	[High _{ Low						
[C]	ose		المبيع إرادر					. 1.	Total sales in \$1,000 units_	[Close	-	-			·	
	igh						a da ante de la composición de la compo		2s, Dec., 1949-1951	High Low						in.
(C	lose					· · · · · · · · · · · · · · · · · · ·		1.	Total sales in \$1,000 units_	Close						
Total sales in \$1,000 units	igh	ي المراجع . محمد الم		108.1	0					High						÷.,
	Low ose			108.1 108.1					2s, 1950-52	Close		والمتبسور المراجع				
Total sales in \$1,000 units	ign			1					Total sales in \$1,000 units_	(High		100.2				n hait
2%s, 1958-63 1	WOL							10	28, 1951-55	Close		100.2				
Total sales in \$1,000 units	lose						 •	1	Total sales in \$1,000 units_	(High	127	2				
2%, 1960-65]	igh Low							125	2s, 1953-55	_{ Low Close						Sug.
Total sales in \$1,000 units	lose								Total sales in \$1,000 units_				***			i agr
(H	igh	المنبعة ال		والمسيم الأرار ال	المحتفي الأراب	· · · · · · · · · · · · · · · · · · ·			Federal Farm Mortgage 3¼s, 1944-64	_{ Low						
(C	lose						. (9. <u>777</u>) (9. 4		Total sales in \$1,000 units_	[Close						
Total sales in \$1,000 units	ligh					ا میلیون کاری راجندیو کاری				High Low			100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 			
14s. 1948 1	Low				است ، ، ا است ، ، ،		ر استین از ا		3s, 1944-49	Close	-					
Total sales in \$1,000 units					2 . 2				Total sales in \$1,000 units_ Home Owners' Loan	(High					(1) (1)	
14s, 1949-53{	ligh Low			العديد الم		2.22.2 4-4 2 23.22. 44-4 2			3s, series A, 1944-52	_{ Low Close	-					
	lose		ی . این این ایک	-					Total sales in \$1,000 units.	*****	e se an el					
ſ	ligh				1.1	1977),			11/28, 1945-47	_{ High Low		سین مرب			است. استندر وال	
	Low				89 - 25 9				Total sales in \$1,000 units.	Close		Į				
Total sales in \$1,000 units									*Odd lot sales. ‡Sale of regis							1.15

NEW YORK STOCK RECORD

14 15		tan an tan ita	LOW AND HIGH		Filder	Sales for	STOCKS NEW YORK STOCK	Range Sinc On Basis of	e January 1 100-Share Lots		r Previous 1941
	Saturday Dec. 19	Monday Dec. 21	Tuesday Dec. 22	Wednesday Thursday Dec. 23 Dec. 24	Friday Dec. 25	the Week	EXCHANGE	Lowest	Highest	Lowest	Highest
	8 per share	\$ per share	and the Barry of the			Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share
	$\begin{array}{c} \circ 49 & 51 \frac{1}{2} \\ \circ 110 \frac{1}{2} & 112 \\ \circ 33 \frac{1}{8} & 36 \\ \circ 41 & 42 \frac{1}{4} \\ 7 \frac{1}{8} & 25 \\ 25 & 25 \\ 15 \frac{1}{4} & 15 \frac{1}{4} \\ \circ 01\frac{1}{2} & 40\frac{1}{3} \\ \circ 61 & 64 \\ \circ 3 & 3\frac{1}{4} \\ \circ 81 & 89 \\ \circ 4\frac{1}{8} & 4\frac{7}{8} \\ \circ 4\frac{7}{8} & 5\frac{1}{8} \\ \circ 4\frac{3}{8} & 5\frac{1}{8} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {\color{red} {\it spc} \ share} \\ {\color{red} {\scriptstyle s} {\it spc} \ share} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color{red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\color red} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} \\ {\scriptstyle s} {\scriptstyle s} \\ $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		400 20 200 3,800 600 5,600 30 17,700 8,200 4,200 700	51/2 % pf A without war100	37 May 14 104 Mar 24 31 May 14 39 Sep 9 5½ Apr 24 18% Jun 8 10 Mar 27 29½ Apr 28 61 Jan 6 1% Mar 24 69½ July 15 74 Jan 2 3½ Apr 17 3½ Apr 18	51 Dec 23 113 Dec 23 43 Jan 12 48% Jan 13 8% Nov 9 26 Dec 21 16% Dec 21 69 Oct 22 4 Nov 23 94% Feb 10 ½ Oct 5 6% Nov 6 6% Nov 7 7 Jan 27	46 Feb 34 Dec 43½ Dec 5½ Apr \$1734 Dec 9½ Dec 34½ Nov 73 Sep 1½ Dec 65 Dec ½ Dec 3½ Dec 1½ Dec 1½ Dec 11¼ Dec	55% Sep 54% Sep 51% Jan 8% Dec 24% Aug 15% Jan 45 July 75 Aug 5 Jan 99% Aug 56 Jan 10% Jan 9% Aug 9% Aug 9% Aug 9% Aug
	$\begin{array}{c} *12 \frac{3}{4} & 13 \frac{1}{2} \\ 18 & 18 \frac{1}{2} \\ *58 & 64 \\ 61_2 & 61_2 \\ 10 5_8 & 10 5_8 \\ 15 5_8 & 15 \frac{3}{4} \\ 61_3 & 61_4 \\ 61_3 & 61_4 \\ 61_3 & 61_4 \\ *74 & 77 \\ 26 7_8 & 27 \frac{1}{8} \\ *171_4 & 173_4 \\ 12 & 12 \\ 68 \frac{1}{2} & 68 \frac{3}{4} \\ 27 \frac{1}{7} & 23 \frac{7}{4} \\ 52 \frac{1}{2} & 23 \frac{7}{4} \\ 52 \frac{1}{2} & 52 \frac{1}{2} \end{array}$	$\begin{array}{c} \circ 12\% & 13 \\ 18\% & 18\% \\ \circ 56 & 64 \\ 6\% & 6\% \\ 10\% & 10\% \\ 10\% & 10\% \\ 15\% & 10\% \\ 15\% & 10\% \\ 15\% & 10\% \\ \circ 74 & 76 \\ 26\% & 27\% \\ \circ 74 & 76 \\ 26\% & 27\% \\ 11\% & 17\% \\ 34 & 34 \\ 09 & 69 \\ 23\% & 23\% \\ 23\% & 23\% \\ 51\% & 52\% \end{array}$	*12 $\frac{3}{4}$ 13 18 18 $\frac{3}{6}$ 66 64 6 $\frac{3}{6}$ 6 $\frac{3}{6}$ 142 143 *10 $\frac{3}{4}$ 11 15 $\frac{1}{2}$ 15 $\frac{1}{2}$ 6 6 $\frac{1}{4}$ 75 75 27 $\frac{1}{6}$ 27 $\frac{3}{6}$ *17 17 $\frac{1}{4}$ *17 $\frac{1}{4}$ 13 $\frac{1}{2}$ 68 $\frac{3}{4}$ 69 $\frac{3}{6}$ 23 23 53 55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		600 3,900 800 1,400 5,900 2,000 12,900 200 200 2,100 900 6,100	\$2.50 prior conv preferred_No par Alghny Lud Stl CorpNo par Alleg & West Ry 6% gtd100 Allen Industries Inc1 Allied Chemical & DyeNo par Allied Kid Co5% Allied Stores CorpNo par Allied Stores CorpNo par Allied Stores CorpNo par Alpha Portland CemNo par Amalgam Leather Co Inc1 6% conv. preferredNo par Amalgam Leather CollNo par Amalgam Leather CollNo par Amalgam Leather CollNo par Amalgam CorpNo par Amalgam CollNo par Amalgam Leather CollNo par	9% Jun 23 16 May 25 57½ Nov 28 3% Apr 9 118½ Apr 24 4 Apr 28 64 July 3 22 Apr 29 14% Apr 17 14 Aug 19 11 Dec 9 43 Mar 27 18% Jun 30 25¼ Apr 17	2134 Jan 2 7334 Feb 27 7 Dec 2 149 Jan 6 1216 Nov 18 65% Nov 12 81 Jan 13 3014 Jan 3 1936 Nov 12 114 Jan 26 1876 Jan 27 7034 Oct 24 4 Nov 4	17 ¼ Dec 43% Dec 135 ¼ Dec 135 ¼ Dec 5 Dec 71 % May 24 ½ Dec 14 ½ Dec 14 ½ Mar % Dec 10 Apr 41 ½ Feb 14 % Feb	25% Jan 11% Jan 16% July 13 Aug 14% Apr 9 Sep 87 Oct 37 Jan 21% Aug 20 Sep 63% July 22% Dec 58% Jan

For footnotes see page 2283.

NEW YORK STOCK RECORD

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	Saturday Dec, 19	Monday Dec. 21	Dec. 22	dnesday Dec. 23	Thursday Dec. 24	Friday Dec. 25	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	D	On Basis of Lowest	e January 1 100-Share Lots Highest	Lowest	1911 Highest
	\$ per share 8 ⁴ 1 8 ⁴ 4 4 ⁴ 5 4 ⁴ 8 4 ⁴ 5 4 ⁷ 8 27 ⁵ 8 28 177 ¹ 2 127 ¹ 2 *3 ¹ 8 3 ¹ 4 72 ³ 4 7 ³ 5 *174 174 ³ 4 25 ¹ 5 26 67 67 67 67 67 67 6105 107 *10 ⁵ 4 175 *14 ³ 20 *15 15 ³ 4 *15 15 ³ 4 *1 ⁵ 2 ⁴ 5 2 ⁴ 5 2 ⁴ 5 1 ⁵ 4 1 ³ a 3 ¹ 4 3 ³ 5 *3 ⁷ 3 ⁸ 5 3 ¹ 4 3 ³ 5 *3 ⁷ 3 ⁸ 5 3 ¹ 5 3 ¹ 5 *3 ⁷ 3 ⁸ 5 3 ¹ 5 3 ¹ 5 *3 ⁷ 3 ⁸ 5 3 ¹ 5 3 ¹ 5 *3 ⁷ 3 ⁸ 5 *3 ¹ 5 3 ¹ 5 *3 ⁸ 3 ¹ 5 *3 ⁸ 3 ¹ 5 *3 ⁸ 3 ¹ 5 *3 ⁸ 3 ¹ 5 *3 ¹ 5 3 ¹ 5 * * * * * * * * * * * * *	$\begin{array}{c} {\rm $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} \begin{array}{r} a_{1} & 5 \\ b_{1} & 28 b_{2} \\ b_{1} & 28 b_{2} \\ b_{1} & 27 b_{1} \\ b_{2} & 73 \\ b_{3} & 76 \\ \hline & 25 b_{2} \\ c_{4} & 17 b_{1} \\ c_{5} & 25 b_{2} \\ c_{6} & b_{2} \\ c_{6} & b_{2} \\ c_{1} & 17 b_{1} \\ c_{1} & 17 b_{1} \\ c_{2} & 20 \\ c_{1} & 7 \\ b_{1} & 7 b_{1} \\ c_{1} & 7 b_{2} \\ c_{2} & 24 b_{3} \\ b_{1} & 24 b_{3} \\ c_{1} & 45 b_{2} \\ b_{3} & 6 b_{4} \\ b_{2} & 40 \\ b_{4} & 32 b_{4} \\ b_{2} & 21 \\ b_{3} & 21 \\ b_{4} & 21 \\ b_{2} & 21 \\ b_{4} & 21 \\ b_{2} & 21 \\ b_{4} & b_{4} \\ b_{4} & 21 \\ b_{4} & b_{4} \\ b_{4} & 21 \\ b_{4} & b_{4} \\ b_{$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 per shars	Shares 1,800 230 600 2,200 4,200 4,200 4,200 2,000 2,300 2,700 2,700 200	American Bank Note 6% preferred American Bosch Corp Am Brake Shoe & Fdy 5¼6% 'conv preferred American Can †Preferred American Can & Fdy Preferred American Can & Fdy Preferred American Can & Cable Inc 5% conv preferred American Chicle American Chicle American Colortype Co. American Colortype Co. American Excent Lines Inc American Excent Lines Inc American Excent Lines Inc American American Secs American American Secs American American Secs American American Secs American American American American American 57 preferred 57 preferred 57 preferred 57 preferred American Hawaiian SS Co. American Hawaiian SS Co.	50 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share 9 $\sqrt{4}$ Oct 26 49 Nov 20 6 $\sqrt{4}$ Oct 24 33 Jan 15 130 $\frac{4}{4}$ Feb 10- 3 $\sqrt{4}$ Nov 10 74 $\frac{3}{4}$ Dec 18 176 Oct 3 33 Jan 2 73 $\frac{4}{4}$ Jan 13 20 $\sqrt{2}$ Jan 3 110 Mar 2 100 $\sqrt{4}$ Dec 17 7 $\sqrt{4}$ Dec 13 7 $\sqrt{4}$ Dec 13 7 $\sqrt{4}$ Dec 11 16 $\sqrt{4}$ Dec 12 7 $\sqrt{4}$ Dec 24 46 $\sqrt{2}$ Dec 24 46 $\sqrt{4}$ Dec 24 41 $\sqrt{6}$ Dec 24 41 $\sqrt{6}$ Dec 24 41 $\sqrt{6}$ Dec 24 10 $\sqrt{4}$ Jan 12 10 $\sqrt{4}$ Jan 27 10 $\sqrt{4}$ Dec 24 10 $\sqrt{4}$ Jan 27 10 $\sqrt{4}$ Jan 27 10 $\sqrt{4}$ Dec 24 10 $\sqrt{4}$ Jan 27 10 $\sqrt{4}$ Jan 27 10 $\sqrt{4}$ Dec 24 10 $\sqrt{4}$ Jan 27 10 $\sqrt{4}$ Jan 27 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share 9% Aug 47½ Dec 8½ Jan 39 Jun 130% Oct** 3 Aug 95¼ Jan 185 Jan 185 Jan 185 Jan 185 Jan 185 Jan 185 Jan 115 Jan 121 Jan x17 Nov 834 Jan 19½ Aug 9534 Sep 95% Aug 1% Jan 28% Sep 97% Aug 1% Jan 28% Sep 97% Jan 24% Sep 93% Jan 24% Sep 3% Jan 24% Sep 3% Jan 24% Jan
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 20 & 209_{3} \\ *1164_{4} & 117 \\ 254_{2} & 254_{2} \\ y_{3} & \xi_{8} \\ 174_{2} & 177_{6} \\ 154_{2} & 153_{4} \\ 6 & 64_{8} \\ *152 & 158 \\ 103_{8} & 103_{8} \\ 103_{8} & 103_{8} \\ 534_{2} & 544_{2} \\ 83_{4} & 83_{4} \\ 14 & 144_{4} \\ 254_{4} & 254_{2} \\ 365_{8} & 37 \end{array}$		$\begin{array}{c} 3,300\\ 700\\ 100\\ 2,700\\ \hline 280\\ 4,000\\ 1,200\\ 3,200\\ 3,200\\ 3,300\\ 5,400\\ 170\\ 580\\ 15,800\\ 3,900\\ 6,300\\ 15,800\\ 3,900\\ 6,300\\ 19,700\\ \hline 8,500\\ 2,650\\ 800\\ 1,500\\ 1,500\\ 710\\ 3,800\\ 9,00\\ \end{array}$	6% conv preferred American Home Products. American Ice. 6% non-cum preferred. Amer Internat Corp. American Invest Co of Ill. 5% conv preferred. Amer Mach & Fdy Co. Amer Mach & Fdy Co. Amer Mach & Fdy Co. Amer Mach & Ketals. Amer Mach & Ketals. Amer Mach & Start Co. Amer Mach & Start Co. Amer Power & Light. \$6 preferred. \$5 preferred. American Rolling Mill. 4%% conv preferred. American Safety Razor. American Safety Razor. Amer Ship Building Co. Amer Ship Building Co.	1 No par 100 No par 100 No par 100 No par 100 No par No par No par No par No par 100 100 18.50 No par No par 25 100 18.50 No par No par No par	$\begin{array}{c} 32 \frac{1}{2} \operatorname{Sep} 24 \\ \mathbf{x367}_{a} \operatorname{Apr} 13 \\ 1 \operatorname{ba} \operatorname{Jan} 5 \\ 55 & \operatorname{Mar} 6 \\ 23 \operatorname{bar} \operatorname{Apr} 14 \\ 45 \\ 60 \operatorname{ct} 26 \\ 35 \operatorname{br} \operatorname{Mar} 6 \\ 64 \\ 45 \\ 9 \\ 9 \\ 9 \\ 9 \\ 9 \\ 9 \\ 9 \\ 9 \\ 9 \\ $	36 ¹ / ₄ Oct 16 56 Dec 23 2 May 29 35 ³ / ₄ Dec 16 5 ³ / ₈ Nov 9 7 Jan 21 40 ¹ / ₄ Nov 20 10 ¹ / ₄ Jan 6 91 Nov 6 12 ⁷ / ₈ Dec 21 1 ⁷ / ₈ Nov 4 23 ³ / ₄ Mar 4 119 Feb 2 26 ³ / ₆ Jan 3 1 ⁴ / ₄ Jan 19 22 Jan 9 26 ⁴ / ₄ Jun 9 22 Jan 3 59 ¹ / ₂ Oct 17 9 ¹ / ₂ Nov 9 165 Jan 3 12 Jan 13 59 ¹ / ₂ Oct 17 9 ¹ / ₂ Nov 30 14 ¹ / ₂ Dec 16 35 ³ / ₂ Jan 14 43 Jan 14 43 Jan 14	27 May 42% Dec 1 Dec 20% Feb 21% Dec 6% Dec 38 Dec 71% Dec 71% Dec 71% Dec 71% Dec 71% Ee 21% Feb 15% Apr 15% Apr 15% Apr 10% Dec 17% Dec 3% Dec 23% Dec 4% Dec 4% Dec 4% Dec 29 Dec 33% Dec 29 Dec	33½ Aug 51¼ Aug 2¼ Sep 20¼ Oct 4¼ Jan 50 Jan 13¼ Jan 50 Jan 13¼ Jan 95¼ Jun 13¼ Jan 13¼ Jan 6½ Sep 23 Dec 121 Apr 26½ Aug 3¼ Jan 39 Jan 7¼ Jan 165½ Aug 15% Jan 7 Jan 10% Oct 40% July 45% July
1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} & & 21 \frac{1}{8} & 22 \frac{1}{8} \\ 125 & 126 \\ & 41 \frac{1}{4} & 41 \frac{3}{4} \end{array}$		260 1,800 2,000 900 300 2,600 2,800 11,200 11,200 3,100 6,140 5,100 13,900 14,00 14,00 14,00	tPreferred American Snuff 6% preferred American Store Common class B 16% preferred Amer Type Foundries Inc. American Viscose Corp. 5% preferred Amer Wis & Elec. \$6 1st preferred American Woolen Preferred <tr< td=""><td></td><td>$\begin{array}{r} 1324_{2}\ {\rm May}\ 14\\ 29\ {\rm Apr}\ 29\\ 1364_{2}\ {\rm Jun}\ 11\\ 164_{4}\ {\rm Jun}\ 13\\ 97_{5}\ {\rm Jan}\ 2\\ 74_{5}\ {\rm Jan}\ 2\ {\rm Jan$</td><td>7⁵k Nov 21 32³4 Dec 24 116⁴/₂ Jan 2 4 Nov 13 70¹/₄ Feb 3 5⁵/₈ Jan 6 76³/₈ Jan 14 5⁷/₈ Jan 14</td><td>138 Mar 293% Dec 139 Dec 15³% Dec 8¹/₂ Dec 6³/₈ Dec 13 Feb 81 Jan 1134 May 1154 Dec 437% Dec 3³/₈ Dec 23⁴/₂ Dec 21⁴/₂ Dec 21⁴/₂ Dec 6⁴/₄ Dec 3⁴/₂ Dec 51 Feb 2⁴/₄ Dec 51 Feb 2⁴/₄ Dec</td><td> 155 Sep 54 Jan 150½ Jan 150½ Jan 28½ Jan 11½ July 13½ Jan 22½ Sep 183¼ Jan 73½ Jan 163¼ Jan 74½ Jan 159 Jan 74½ Jan 159 Jan 74½ Jan 163¼ Aug 116¾ Aug 116¾ Aug 116¾ Aug 116¾ Aug 116¾ Aug 116¾ Sep 8 Jan </td></tr<>		$\begin{array}{r} 1324_{2}\ {\rm May}\ 14\\ 29\ {\rm Apr}\ 29\\ 1364_{2}\ {\rm Jun}\ 11\\ 164_{4}\ {\rm Jun}\ 13\\ 97_{5}\ {\rm Jan}\ 2\\ 74_{5}\ {\rm Jan}\ 2\ {\rm Jan$	7 ⁵ k Nov 21 32 ³ 4 Dec 24 116 ⁴ / ₂ Jan 2 4 Nov 13 70 ¹ / ₄ Feb 3 5 ⁵ / ₈ Jan 6 76 ³ / ₈ Jan 14 5 ⁷ / ₈ Jan 14	138 Mar 293% Dec 139 Dec 15 ³ % Dec 8 ¹ / ₂ Dec 6 ³ / ₈ Dec 13 Feb 81 Jan 1134 May 1154 Dec 437% Dec 3 ³ / ₈ Dec 23 ⁴ / ₂ Dec 21 ⁴ / ₂ Dec 21 ⁴ / ₂ Dec 6 ⁴ / ₄ Dec 3 ⁴ / ₂ Dec 51 Feb 2 ⁴ / ₄ Dec 51 Feb 2 ⁴ / ₄ Dec	 155 Sep 54 Jan 150½ Jan 150½ Jan 28½ Jan 11½ July 13½ Jan 22½ Sep 183¼ Jan 73½ Jan 163¼ Jan 74½ Jan 159 Jan 74½ Jan 159 Jan 74½ Jan 163¼ Aug 116¾ Aug 116¾ Aug 116¾ Aug 116¾ Aug 116¾ Aug 116¾ Sep 8 Jan
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} $			100 100 23,000 3,010 100 500 500 10,600 3,900 100 3,100 700 10,600 3,100 700 10,600 3,100 700 10,600 3,100 700 10,600 3,900 100 6,200 500 6,200 100 8,000 100 8,000 100 8,000 100 220 200 100 100 100 100	Sprior conv preferred Anaconda Copper Mining Anaconda W & Cable Anaconda W & Cable Anchor Hock Glass Corp S div preferred Andes Copper Mining A P W Paper Co Inc Archer Daniels Mid'd Armour & Co of Ulinois. Se conv prior preferred T% preferred Armoto Constable Corp Armoid Constable Corp Artolom Corp T% preferred Associated Dry Goods 6% 1st preferred Associated Dry Goods 6% 1st preferred Atch Topeka & Santa Fe 5% preferred Atlantic Goast Line RR Atlas Corp 6% preferred Atlas Corp 6% preferred Atlas Corp 6% preferred Atlas Tock Corp Austion Corp of Del (The B	25 	38 % Jun 23 22 % May 20 22 % May 20 24 % Dec 22 12 % Mar 11 107 May 26 7% May 20 1 Mar 11 27 % Apr 27 102 Sep 29 27 % Mar 11 27 % Apr 27 102 Sep 10 42 Sep 10 42 Sep 10 42 Sep 10 42 Sep 11 40 ½ Oct 21 21 Jan 2 5% Mar 20 23% Apr 28 79 May 26 4% Apr 28 61 ½ Mar 24 53 Jun 29 20 Jan 9 81 % Jan 6 27 ½ Jan 2 60 % Jun 25 19 % Jun 25 19 % Jun 2 16 ½ Jun 24 33 Mar 16 ; 14 % Apr 30 99 Å July 20 64 Sep 21 46 % Apr 25 7 Apr 30 11 ½ May 23 7 Apr 30 11 ½ Apr 17 15 ½ Apr 28	50 Jan 13 28% Jan 14 30 Jan 5 17 Jan 3 1124 $\sqrt{9}$ Oct 21 1 $\sqrt{9}$ July 28 36 Dec 23 111 $\sqrt{9}$ July 28 36 Dec 23 111 $\sqrt{9}$ July 28 36 Dec 23 111 $\sqrt{9}$ Jan 14 67 $\sqrt{9}$ Feb: 4 66 Jan 21 32 $\sqrt{4}$ Dec 17 84 $\sqrt{9}$ Oct 17 82 July 3 63 $\sqrt{3}$ Jan 5 77 $\sqrt{2}$ Jan 8 83 Jan 17 28 $\sqrt{9}$ Dec 24 100 $\sqrt{2}$ Dec 2 53 Oct 3 72 $\sqrt{9}$ Oct 7 34 $\sqrt{2}$ Oct 7 34 $\sqrt{2}$ Oct 7 34 $\sqrt{2}$ Jan 28 109 $\sqrt{7}$ Jan 5 51 Dec 22 70 Jan 5 51 Dec 22 70 Jan 5 51 Dec 22 70 Jan 5 51 Dec 22 31 Dec 17 4 $\sqrt{4}$ Jan 26 3 $\sqrt{4}$ Dec 2 31 Dec 17 4 $\sqrt{4}$ Jan 26	 461% May 22% Feb 24 Dec 11%, Apr 110% Jun 7 Dec 24 Dec 24 Dec 34 Dec 26 Feb 108% Feb 21% Dec 22% Aug 23% May 23% Apr 	5634 July 30 July 315 July 1714, Sep 115 J2 Oct 1215 Jan 244 Jan 3348 Sep 112 V8 Sep 112 V8 Sep 70 V4 Sep 72 Sep 3435 Jan 934 Sep 634 Jan 91 J2 Oct 88 Sep 102 J2 Jan 96 J2 Jan 97 J2 July 51 V8 Oct 56 Nov 28 V8 Dec 111 V8 Sep 71 July 51 V8 Nov 72 V4 Jan 121 Oct 97 V4 Jan 23 V4 Jan 23 V4 Jan
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NEW YORK STOCK RECORD

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Saturday Dec. 19	Monday Dec. 21	LOW AND HIG Tuesday Dec. 22	Wednesday Dec. 23	Thursday Dec. 24	Friday Dec. 25		STOCKS NEW YORK STOCK EXCHANGE	· · · ·	Range Since On Basis of 1 Lowest	00-Share Lots Highest	Range for Year Lowest	1941 Highest
\$ per-share 27 27 1612 1612 613 614 14 14 914 10 668 75 1514 1534 4112 4212	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share 1 27 27 16 1/4 16 7/8 6 6 6 1/8 13 1/8 13 3/8 9 3/4 10 1/4 * 66 71 3/8 15 15 3/8 41 1/2 42	\$ per share 271/4 271/4 °16 ¹ 8 16 ³ /4 6 ¹ 8 6 ¹ /4 °13 131/2 - °91/2 10 68 ¹ /2 71 ² /8 15 15 41 ¹ /4 41 ¹ /2	\$ per share	500 - 800 - 4,700 - 170 - 120 - 6,600 - 2,300 -	Bloomingdale Brothers Blumenthal & Co prefetre Boeing Airplane Co Bohn Aluminum & Brass.	No par 5 No par ed5	\$ per share 18 ³ / ₄ Apr 2: 14 ³ / ₄ Apr 29 5 Sep 21 11 ¹ / ₄ Jun 3 8 Apr 30 58 July 15 13 ¹ / ₄ May 20. 25 May 2	29 Dec 15 1934 Jan 28 735 Jan 14 141/2 Jan 3 12 Jan 2 75 Dec 1 211/2 Jan 6 43 Dec 18	\$ per share 21 Des 15% Dec 5 Des 13 Des 10 Des 70 Des 12% Apr 25% Oct	\$ per share 31% Aug 23% Sep 10% Jan 18% Jan 17 Oct 90 Mar 24% Sep 35 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} & & & & & 901 \frac{1}{2} & & & 91 \\ & & & & & 38 & & 39 \\ & & & & & 171 \frac{1}{4} & & 171 \frac{1}{4} \\ & & & & & 222 \frac{1}{4} \\ & & & & & 223 \frac{1}{4} \\ & & & & & & 263 \frac{1}{4} & & & 271 \frac{1}{4} \\ & & & & & & & & 223 \frac{1}{2} \\ & & & & & & & & & \\ & & & & & & & & $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{rrrr} -90 &911 \\ 38\frac{1}{2} &38\frac{1}{2} \\ 16\frac{5}{8} & 16\frac{3}{4} \\22 & 22\frac{1}{2} \\ 27\frac{3}{4} &28\frac{1}{2} \\ 18\frac{1}{4} &17\frac{5}{8} \\28\frac{1}{2} &31 \\16\frac{3}{4} &17\frac{5}{8} \\87\frac{1}{8} &87\frac{5}{8} \\21\frac{1}{4} &21\frac{1}{4} \end{array}$		50 - 230- 2,100- 6,200- 8,700 800- 500- 2,300- 2,300- 2,800	Bon Ami Co class A* Class B Bond Stores Inc Borden Co (The) Borg-Warner Corp Boston & Maine RR Bower Roller Bearing Co. Brewing Corp. of Americi Briggs Manufacturing	No par 1 15 5 100 5 8 100 5 8 15 100 5 100 15 100 100 100 10	72 May 29 30% Apr 28 13% May 20 18% May 20 18% Mar 31 19% Jan 2 1% Jun 25 25 Mar 10 x15 May 22 7% Jun 29 15% Jan 29	95½ Feb 16 40¾ Jan 5 17¼ Jan 7 22% Oct 7 28½ Dec 24 3½ Dec 24 31¼ Nov 9 20¼ Sep 30 9% Nov 9 21¾ Nov 9	89 Dec 38 Apr 17 Dec 18 ½ Dec 16 Apr % Feb 28 Dec 16 ½ Dec 6 ¾ Dec 14 ½ Dec	1111/2 Jan 54 Jan 235/3 July 217/8 Sep 21 Sep 31/4 July 39% Jan 171/4 Dec 123% Jan 25% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}33 \frac{1}{4} & 34 \\ 36 \frac{1}{2} & 36 \frac{1}{2} \\ ^{\circ}13 & 1 \frac{1}{4} \\ 9 \frac{1}{6} & 9 \frac{1}{2} \\ ^{\circ}29 & 29 \frac{1}{4} \\ 13 \frac{3}{5} & 13 \frac{5}{6} \\ 6 \frac{1}{4} & 6 \frac{1}{2} \\ ^{\circ}103 \frac{3}{4} & 107 \\ 3 & 3 \end{array}$	*33 ¹ /4 33 ⁷ /8 36 ⁵ /8 37 13 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		200 1,200 3,700- 2,300- 2,500- 400 600- 6,400- 4,000-	Briggs & Stratton Briggs & Stratton Brooklyn & Queens Tr Bklyn-Manh Transit Brooklyn Union Gas Brown Shoe Co Bruns-Balke-Collender Bucyrus-Eris Co 7% preferred Budd (E G) Mfg	No par No par No par No par No par No par 100 No par	26 Jan 2 30 Apr 21 Apr 16: 1 Apr 29 7 Apr 23 28¼ July 1 9% Apr 17 6 Dec 8 \$	35 ½ Nov 13 43 Jan 3 ½ Jan 13 1 ½ Jan 13 1 ½ Jan 13 25 Jan 16 14 ¾ Oct 23 8 % Jan 9 112 ½ Jan 27 3 ½ Dec 14	23½ Des 38 Apr 54 Des 1 Des 7 Des 30 Jan 11% Des 7½ Des 109 Jun 2½ Des	41 Jan 45 ¹ / ₄ Oct 2 ⁵ / ₈ Aug 6 ⁵ / ₉ Jan 14 ¹ / ₄ Sep 37 Sep 23 ¹ / ₂ Mar 12 ⁶ / ₄ Jan 118 Jan 5 ¹ / ₄ Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 74 & 76\sqrt[3]{s} \\ 658 & 678 \\ 14 & 14 \\ 20 & 20\sqrt[3]{s} \\ 2494 & 2434 \\ 19\sqrt[3]{s} & 20 \\ 550\sqrt[3]{s} & 834 \\ 551\sqrt[3]{s} & 55 \\ 878 & 9 \\ 234 & 234 \\ 941\sqrt[3]{s} & 45 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} 380 \\ 2,100 \\ 500 \\ 1,100 \\ 800 \\ 8,000 \\ 100 \\ 200 \\ 6,400 \\ 1,900 \\ -20 \end{array}$	7% preferred Budd Wheel Buflard Co Bullard Co Bullova Watch Burlington Mills Corp Conv pref \$2.75 ser Conv pref \$2.75 ser Conv pref \$2.50 series Burroughs Add Mach Bush Terminal 6% preferred Bush Term Bidg 7% pre	No par No par No par No par No par No par 1 100	47½ Jun 10 534 Sep 8 11¼ Sep 2 16¼ May 27, 19½ May 1 14¼ May 1 53 Apr 17 51 Nov 24 6¼ Jan 2 2½ Jan 2 40 Sep 25 18 Jan 2	85 ½ Dec 14 73 ½ Oct 26 15 ¾ Mar 30 25 Oct 22 26 ¾ Nov 7 20 Dec 23 57 Dec 21 5 ¾ ½ Dec 21 9 ⅔ Oct 13 3 ⅓ Feb 6 44 Nov 5 24 ⅛ Oct 26	51 Feb 51/4 Dec 231/5 Dec 231/5 Dec 151/2 Dec 49 May 53/4 Dec 13/4 Dec 13/4 Dec	76 July 8½ July 34¼ Jan 35½ Sep 20% July 6% Nov 9% July 4½ Sep 25 Sep
$^{\circ}21\frac{1}{9}$ $22\frac{1}{9}$ $5\frac{1}{9}$ $5\frac{1}{9}$ $5\frac{1}{9}$ $20\frac{1}{4}$ $20\frac{1}{2}$ 27k $3^{\circ}9\frac{1}{2} 1070$ $70^{\circ}14\frac{3}{4} 14\frac{7}{9}$	$\begin{array}{c} *21 \frac{1}{2} & 22 \frac{1}{2} \\ 5 \frac{1}{2} & 5 \frac{1}{2} \\ 20 \frac{1}{4} & 20 \frac{1}{4} \\ 27 & 27 \\ 9 \frac{3}{8} & 9 \frac{3}{6} \\ 70 & 70 \\ 14 \frac{3}{4} & 15 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}2034$, 2235 518, 51420 , $20^{\circ}234, -275914$, 9146934 , 701514 , 1514	$\begin{array}{c} - \$ 20^{2} _{4} & 22 \frac{3}{3} \\ 5 \frac{1}{4} & 5 \frac{1}{4} \\ 20 \frac{1}{4} & 20 \frac{1}{4} \\ 23 _{4} & 23 _{4} \\ 9 \frac{1}{8} & 9 \frac{1}{8} \\ 70 \frac{1}{2} & 71 \\ 15 \frac{1}{4} & 15 \frac{1}{4} \end{array}$		2,800 400 2,100 2,100 800 440 2,000	Butler Bros 5% conv preferred Butle Copper & Zinc Byers Co (A M) Participating preferred Byron Jackson Co C	10 30 5 No par d100	434 Sep 4. 1935 Feb 14 236 Apr 17 632 Mar 6. 6934 Dec 22 10 Jan 10	614 Feb 6 2114 July 21 376 Jan 14 10% Nov 6 95 Jan 13 1514 Dec 23	4 1/4 Dec 18 Dec 2 1/2 Dec 6 Dec 76 1/2 Feb 7 1/2 Apr	67% July 23 Aug 47% Jan 11% Jan 100 July 12 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 3,100\\ 5,\overline{400}\\ 3,000\\ 1,300\\ 2,900\\ 70\\ 6,400\\ 400\\ 300\end{array}$	California Packing 5% preferred Calimet & Hecla Cons C Campbell W & C Fdy Canada Dry Ginger Ale, Canada Southern Ry Co. Canadian Pacific Ry Cannon Mills Capital Admin class A	50 100 5 100 5 100 25 No par 100 100 100 100 100 100 100 10	16½ Jan 2 50¾ Apr 14 ½ Jun 2 5¾ Jun 1 117s Jan 2- 9½ Apr 25 28 Dec 7 3¾ Jan 2 29‰ May 16 1¾ Feb 10 32 Apr 20	22% Dec 24 53% Nov 2 1% Jan 14 7% Nov 2 16% Nov 20 15% Dec 23 33 Aug 29 7% Nov 2 37% Nov 2 37% Nov 2 37% Nov 2 37% Nov 9 38% Dec 9	15% Dec 51 Mar il Dec 4% Dec 9% Nov 10% Jun 26% Dec 3 Dec 32% Dec 32 Dec	24% Bep 54% Nov 1% Jan 1% Jan 14% Jan 14% Jan 14% Jan 5% Apr 3% July 41 Jan
$373_4 331_2$ 8484 84 25 27 $31_4 34_4$ $74 751_2$ $1253_4 130$ $39^3 393_4$ $281_2 283_4$ $961_2 961_2$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \circ 37^{4}3_{4} 39^{4}_{2} \\ \circ 34^{5}_{28} 84^{3}_{16} \\ \circ 26^{1}_{2} 27^{1}_{2} \\ \circ 3^{1}_{28} 3^{1}_{4} \\ 76^{1}_{2} 76^{1}_{2} \\ \circ 126^{1}_{2} - \\ 39^{1}_{4} 39^{5}_{8} - \\ 39^{1}_{4} 39^{5}_{8} - \\ 27^{1}_{4} 27^{7}_{8} \\ 96^{1}_{2} 96^{1}_{2} \end{array}$	$\begin{array}{c} {}^{*}373_{4}^{*}394_{2}^{*}\\ {}^{8}44_{2}^{*}844_{2}^{*}\\ {}^{2}7-27\\ {}^{3}1_{8}^{*}31_{8}^{*}\\ {}^{7}64_{8}, {}^{7}63_{8}^{*}\\ {}^{1}263_{4}, {}^{1}267_{8}^{*}\\ {}^{3}93_{4}^{*}41\\ {}^{2}274_{4}^{*}273_{4}^{*}\\ {}^{9}64_{2}^{*}-964_{2}^{*}\\ \end{array}$	$\begin{array}{c} *373_4 & 39 \frac{1}{2} \\ 84 \frac{1}{2} & 84 \frac{1}{2} \\ *26 \frac{1}{2} & 27 \\ *3 \frac{1}{3} & 3 \frac{1}{4} \\ 76 \frac{1}{2} & 76 \frac{1}{2} \\ 128 & 128 \frac{1}{4} \\ 40 \frac{1}{2} & 41 \frac{1}{2} \\ 27 \frac{3}{8} & 28 \\ * * *96 \frac{1}{2} & 97 \end{array}$		170 100 300 1,100 260 -6,200 7,000 80	\$3 preferred A Carolina Clinch & Ohio Carpenter Steel Co Case (J) Co Freferred Caterpillar Tractor Caterpillar Tractor 5% series prior prefe	Ry100 5 100 100 100 No par	77 Apr 14 22 ¹ / ₂ July 2 2 ¹ / ₄ May 18 54 ³ / ₄ Apr 17 117 Jan 16 30 Apr 24 15 Apr 24 82 Apr 23	89 Jan 28 28½ Nov 2 3½ Nov 7 77 Dec 21 128¼ Dec 24 42 Jan 3 29% Dec 17, 96½ Dec 17,	79 Dec 22 Apr 22 Apr 224 Dec 43 Feb 112 Mar 36 Dec 18½ Dec	92½ May 30½ Jan 3½ Jan 87¾ Eep 125 Jan 50¾ July 29¾ July
$\begin{array}{c} 505.2 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 50.72 \\ 9117 \\ 118 \\ 12967_8 \\ 97 \\ 81_8 \\ 87_8 \\ 97 \\ 81_8 \\ 81_4 \\ 8725_8 \\ 751_2 \\ 165_8 \\ 163_4 \\ 17_8 \\ 298 \\ 98 \\ 98 \\ 298 \\ 298 \\ 22 \\ 22 $	$\begin{array}{c} 1171_{2} & 1171_{2} \\ 97 & 97 \\ 81_{2} & 81_{4} \\ *721_{2} & 751_{2} \\ 1634 & 167_{8} \\ 17_{8} & 2 \\ *981_{2} & 99 \\ 21_{2} & 21_{2} \end{array}$		70 450 7,200 1,900 4,100 20 300	7% prior preferred	100 No par 100 No par 1 ferred100	110 Apr 29 77 Apr 17 6 ¹ / ₈ Aug 12 66 Feb 25 16 Apr 27 1 ¹ / ₂ May 27 90 Mar 10 1 ⁵ / ₈ Jan 2	120% Jan 22 97 Dec 21 81/4 Jan 3 74 Dec 18 23% Jan 27 2% Nov 9 110 Jan 2 3% Oct 2	116% Mar 5% Dec 65 Dec x 15% Jun 1% Dec 108% Dec	1221/2 Dec 101/2 Jun 75 Sep 223/2 Mar 31/2 July 1151/2 Jan 41/2 Aug
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,100 200 1,000 1,500 350 100 200 40	Central Violeta Sugar CC Century Ribbon Mills Preferred Cerro de Pasco Copper Certain-teed, Products 6% prior preferred Chain Belt Co Cham Pap & Fib Co 6% preferred	No par 100 No par 100 100 No par No par	*11 Jun 29 2¼ Apr 14 82 July 6 27 Jan 2 1¾ Apr 28 23¼ Jan 2 15½ Sep 14 14¾ Jun 26 93 Apr 27	18 Jan 29 3¼ Nov 12 97 Dec 8 35 Oct 23 3¾ Nov 10 32% Dec 21 19 Jan 6 18% Oct 29 100½ Nov 6	41/4 Feb 2 Dec 77 Oct 25 Dec 11/2 Dec 223/6 Apr 15 Oct 143/4 Dec 951/2 Dec	17 Dec 4 July 97 Apr 34% July 5% Jan 37% Jan 21% Jan 22% Sep 107% Oct
$\begin{array}{c} \circ 99 \frac{1}{2} 100 \\ 8 \\ 8 \\ 33 \frac{1}{2} 33 \frac{3}{4} \\ \circ 91 \frac{1}{2} 92 \frac{1}{2} \\ \circ 21 \frac{1}{2} 23 \frac{1}{6} \\ \circ 73 \frac{1}{4} 8 \frac{1}{4} \\ 2 \\ 2 \\ 2 \\ 10 \frac{3}{4} 11 \\ \circ 6 \frac{1}{4} 6 \frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 778 & 778 \\ 3212 & 3314 \\ *9112 & 9214 \\ 212 & 212 \\ 776 & 8 \\ 2 & 2 \\ 1038 & 1038 \\ 6 & 6 \end{array}$		* 500 12,400 4,200 2,200 2,300 700 700	Checker Cab Mfg Chesapeake & Ohlo Ry Preferred series A Chic & East III RR Co Class A Chicago Great West RR 5% preferred Chicago Mail Order Co	No par No par No par 40 Co50 5	5 ^{1/2} Apr 22 27 ^{1/2} Apr 24 89 Apr 8 5 ^{1/2} Apr 16 2 ^{3/4} Jun 5 1 ^{3/6} Jun 2 8 ^{3/4} Jun 2 4 ^{1/8} Jan 23	9½ Oct 9 36¾ Jan 27 98 Feb 7 2¾ Dec 4 8¾ Nov 2 2¾ Jan 26 13¾ Sep 16 7⅛ Nov 9 17⅛ Jan 3	5% Dec 31% Dec 93 Dec 1% Mar 1% Mar 1% Mar 3% Mar 3% Mar 3% Feb	18 Jan 4416 Jan 10212 Feb 134 July 636 Oct 3 July 1114 Nov 814 Jan 1912 July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{c} 1,600\\300\\-\overline{900}\\1,300\\1,000\\-\overline{200}\\900\\-\end{array} $	Chicago Pneumat Tool \$3 conv preferred Pr pf (\$2.50) cum div. Chic Rock Isl & Pacific 7% preferred Chicago Yellow (Cab Chickasha Cotton Oll Childs Co Childs Co	No par No par 100 100 100 10 10 10 25	33 Apr 28 47 July 16 34 Jan 2 46 Mar 23 836 Jan 2 16 Mar 23 836 Jan 2 11 Jun 26 1 Dec 15 20 May 28	39% Jan 21 52 Jan 5 % Sep 28 1% Sep 28 1% Sep 24 1% Nov 9 13% Feb 27 2% Feb 6 25 Jan 13	37½ Apr 49 Apr 3 Dec 1 Dec 1 Dec 1 July 8% May 10% Feb 1 Dec 20, Dec	44½ Jan 54 July 75 Feb 55 Jan 14 Jan 934 Sep 1434 Sep 3 Aug 27 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 681\% & 687\% \\ 101\% & 101\% \\ 96 & 961\% \\ ^{\circ}33 & 36 \\ 23\% & 23\% \\ ^{\circ}361\% & 23\% \\ ^{\circ}65 & 75 \\ ^{\circ}1081\% & 1091\% \\ ^{\circ}311\% & 2091\% \\ ^{\circ}311\% & 2091\% \\ ^{\circ}311\% & 2091\% \\ ^{\circ}311\% & 2011\% \\ ^{\circ}311\% & 2011\% \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{r} 17,200\\ 700\\ 250\\ \hline 400\\ 200\\ \hline 50\\ 600\\ 170\\ \end{array} $	Chrysler Corp City Ice & Fuel 6½% preferred City Investing Co City Stores Clark Equipment C C C & St Louis Ry Co 5% Clev El Illum \$4.50 pfd Clev Graph Bronze Co (5% preferred	5 	43% Jan 2 9 Jan 3 92 May 12 32 Oct 19 2% Mar 9 28 Jun 25 67% Apr 17 107% Jun 15 22 May 11 95% May 15	69¼ Dec 24 10¾ Aug 3 99 Aug 18 34 Apr 14 3 Jun 6 39⅔ Nov 4 72 Mar 10 112¼ Nov 16 31‰ Dec 22 102 Dec 16	41% Dec 8 Dec 92 Dec 92 Dec 2 Dec 29% Dec 70% Oct 109% Dec 24 Oct 98 May	72% Jan 10% Feb 104% Aug 46% Feb 4% Sep 40% Aug 85 Jan 115 Aug 33% Jan 105 Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*813/4 83 *483/4 50 377/5 381/8 33 333/4 *148 1547/8 851/2 861/2 *611/4 63 *640	*101 101 %4 *481/2 83 *483/4 50 38 38 %s .33 33 *148 154 % 86/2 87 % *61 64 *640 *661 64	* 101 % 101 % * 4834 50 * 38% 39 * 33% - 33% * 148 154% 88 883% * 61 64 * 640 * 16% 17	10172 10174 811/4 811/2 *483/4 50 381/2 39 32276 333/4 *148 1547/8 883/4 89/2 *61 64 *640 - 167/2 17		70- 3,100 2,700 2,200 2,100	Clev-& Pitts RR Co 7% Special gtd 4% stock. Climax Molybdenum Cluett Peabody & Co Preferred	gtd50 	77% May 14 47 May 2 32¼ Apr 28 25% Apr 24 139 Jan 22 56½ Mar 24 55½ Jan 28 470 Feb 25 11½ Mar 13	84¼ Mar 10 50 Jan 26 44 Jan 5 36½ Jan 3 149 Nov 7 92 Nov 28 63½ Jan 9 470 Feb 25 17¾ Nov 30	81 Des 48½ Nov 27 Feis 28½ Feis 142 Des 78 Des 60 Mar 740 July 10% Des	84¼ Oct 50 Mar 44¼ Dcc 39% Sep 148 Sep 106 Jan 63¾ Nov 740 July 16¼ Sep 108 Nov
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10^{-8} & 10^{-8} \\ 10^{-7} & 10^{-7} \\ 18 & 18^{-7} \\ 18 & 18^{-7} \\ 18 & 18^{-7} \\ 18 & 12^{-7} \\ 18 & 12^{-7} \\ 18 & 12^{-7} \\ 14 & 14^{-7} \\ 14 &$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,100 200- 1,200 300- 400 110- 420- 200 4,000- 1,900 -	\$4.25 preferred Collins & Alkman 5% conv preferred Colorado & Southern 6% 1st preferred 4% 2d preferred	No par No par 100 100 100 100 100 A	9714 Apr 25 1056 May 7 96 May 1 1314 May 12 56 Apr 16 1 May 19 76 July 10 2 842 Apr 17 836 Apr 24	107 ¹ / ₆ Dec 21 18 ³ / ₄ Oct 13 108 Dec 100 18 ³ / ₈ Jan 26 4 ¹ / ₂ Sep 22 5 ³ / ₄ Sep 22 5 Sep 21 16 ³ / ₂ Dec 21 16 ³ / ₈ Dec 19	100% Feb 11 Dec 105% Dec 12% Dec % Dec % Dec % Dec 11 Dec 11 Dec	106 Nov 30¼ Jan 114 Mar 20 Jan 1½ Jan 3¼ Aug 2½ Sep 21¾ Jan 21 Jan

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N.W.L.

For footnotes see page 2283.

I.

THE COMMERCIAL & FINANCIAL CHRONICLE

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Monday, December 28, 1942

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NEW YORK STOCK RECORD

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		LOW AND HI	GH SALE PRICES	INEVI		5100	STOCKS	<u> </u>	Range Sin	ce January 1	Paper fo	r Previous
Baturday Dec. 19 \$ per share	Monday Dec. 21 \$ per share	Tuesday Dec. 22	Wednesday Dec. 23 \$ per share	Thursday Dec. 24 \$ per share	Friday Dec. 25 8 per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	S Par		100-Share Lots Highest		1941 Highest \$ per share
1 ³ / ₄ 2 40 ¹ / ₂ 41 *35 37 *80 ¹ / ₄ 81	1 3/4 2 39 5/8 40 1/2 36 36 1/4 80 1/2 82	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 1\frac{3}{4} & 2\\ 39\frac{1}{2} & 40\\ 36\frac{1}{2} & 36\frac{3}{4}\\ 82 & 83\end{array}$	1 ³ / ₄ 1 ⁷ / ₈ 39 39 ¹ / ₄ 36 ¹ / ₈ 36 ¹ / ₄ *83 84		38,300 2,200 160 1,200	Columbia Gas & Elec 6% preferred series A 5% preferred Columbian Carbon Co	100 100	1 Sep 4 30½ Sep 14 29 Sep 1 51 Mar 16	2½ Nov 14 54 Jan 6 45½ Jan 7 83 Dec 23	1 Dec 43½ Dec 42½ Nov 64 Dec	4% Jan 82% Jan 72 Apr 83 July
11 11 32 ³ / ₈ 32 ³ / ₈ 29 29 ¹ / ₈ *100 105	$\begin{array}{rrrrr} 11 & 11\frac{1}{8} \\ *31\frac{1}{2} & 32\frac{1}{4} \\ 29 & 29\frac{1}{8} \\ *102 & 105 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 ¹ / ₄ 10 ¹ / ₂ 32 ³ / ₄ 32 ³ / ₄ 28 ³ / ₈ 28 ³ / ₄ *100 105	10 ¹ / ₄ 10 ³ / ₄ *32 ¹ / ₄ 32 ⁵ / ₈ 28 ¹ / ₄ 28 ¹ / ₂ *100 105		1,500 400 5,400	Columbia Pictures \$2.75 conv preferred Commercial Credit 4¼% conv preferred	No par No par 10	5 ¹ / ₈ Jan 2 24 Jan 8 16 ¹ / ₈ Jan 2 91 ¹ / ₈ Apr 29	11¼ Oct 19 35 Oct 27 29¼ Dec 2 105½ Nov 19	41/4 May 211/4 Apr 161/2 Dec 96 Dec	7% Oct 28½ Aug 31 Mar 104% Oct
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 33\frac{5}{8} & 33\frac{7}{8} \\ *105 & 109 \\ 9\frac{1}{4} & 9\frac{5}{8} \\ \frac{1}{4} & \frac{9}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,900 7,600 59,000	Comm'l Invest Trust \$4.25 conv pf ser '35 Commercial Solvents Commonwealth & Southe	No par No par	20 ¹ / ₄ Jan 2 100 ¹ / ₄ Mar 17 7 ¹ / ₄ May 12 3 Jun 26	34 Dec 17 109¼ Dec 11 10¼ Oct 8 11 Jan 8	19½ Dec 100 Dec 7½ Dec ½ Dec	37% Jan 110 Jan 11% July
$35\% 36\frac{1}{4}$ 21 ¹ / ₄ 21 ³ / ₈ $21\frac{1}{2}$ 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$35\frac{1}{4}$ $35\frac{1}{8}$ $20\frac{7}{8}$ $21\frac{1}{4}$ $2\frac{3}{4}$ 3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	34% $35\frac{1}{4}$ $20\frac{1}{2}$ $20\frac{7}{8}$ $*2\frac{1}{2}$ 3		4,400 23,100 300	\$6 preferred series Commonwealth Edison C Conde Nast Pub Inc	No par	21 ¹ / ₈ July 31 17 ³ / ₈ Apr 29 1 ⁷ / ₈ Jun 3	44½ Jan 6 23¾ Jan 6 3⅔ Jan 7	39 1/2 Dec 20 Dec 21/4 Nov	il Jan 65% July 30% Jan 4 Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 17\frac{1}{2} & 17\frac{1}{2} \\ 16\frac{3}{4} & 17\frac{1}{4} \\ *10\frac{1}{8} & 10\frac{1}{4} \\ *87\frac{1}{2} & 88\frac{7}{8} \end{array}$	173/8 175/8 167/8 173/8 101/8 101/8 *85 887/8	$\begin{array}{rrrrr} 17\frac{1}{4} & 17\frac{3}{4} \\ 16\frac{3}{4} & 17\frac{1}{8} \\ 10\frac{1}{8} & 10\frac{1}{4} \\ *86 & 88\frac{7}{8} \end{array}$	17½ 18 16¾ 17½ 10¼ 10¼ *86 88⅔	E E	3,700 6,800 600	Congoleum-Nairn Inc Consol Aircraft Corp Consolidated Cigar 7% preferred	No par 1	12½ Apr 22 15 May 20 9% Aug 15 74¼ Aug 19	18 Dec 24 21 ¹ / ₂ Mar 25 12 ³ / ₈ Dec 4 89 Feb 24	13¼ Dec 18¼ Dec 9¼ Dec 77 Dec	18 ³ ⁄ ₄ Aug 23 ¹ ⁄ ₄ Dec 15 ⁷ ⁄ ₈ Jan
90 90 4 ⁵ / ₈ 4 ⁵ / ₈ 15 15 ¹ / ₂	90 91 $4\frac{5}{6}$ $4\frac{3}{4}$ 15 $15\frac{1}{4}$	*90 91 4½ 45% 15 15½	$90\frac{1}{2}$ 91 $4\frac{1}{2}$ $4\frac{1}{2}$ $14\frac{3}{4}$ 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		230 5,200 30,500	6½% prior preferred_ Consol Coppermines Corp Consol Edison of N Y	100 5	83 Apr 20 4 Sep 11 11% Apr 25	97% Feb 3 7% Jan 14 16% Nov 4	90 May 4% Dec 11% Dec	9734 Jan 103 Jan 835 July 2336 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 89 & 89 \\ 1/2 & 1/2 \\ 77/8 & 77/8 \\ 2^{3}/4 & 2^{3}/4 \end{array}$	89 ¹ / ₄ 89 ¹ / ₂ ¹ / ₆ ¹ / ₆ *7 ¹ / ₈ 8 *2 ³ / ₄ 2 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23/4 23/4		1,600 600 400 500	\$5 preferred Consol Film Industries \$2 partic preferred Consol Laundries Corp	No par 1 No par 5	78 Apr 9 ³ / ₈ Jun 2 7 Apr 14 1 ¹ / ₂ Jan 3	94 Jan 16 34 Nov 17 9 Jan 8 3 Oct 26	x82 Dec ¹ / ₄ Dec 7 Dec 1 ¹ / ₄ Dec	107% Jan 1% July 11 July 3% Jan
7 7½ *45% 5 *73% 75% *33½ 36	6 % 7 4 % 4 % 7 % 7 % 3 4 % 36	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	67/8 7 41/2 41/2 *73/8 77/8 *331/2 36		13,100 600 500	Consolidated Oil Corp Consol RR of Cuba 6% Consolidation Coal Co 5% conv preferred	pfd25	4 % May 13 3 % July 30 4 % Jan 7 22 Jan 21	7 ¹ / ₈ Nov 9 8 ¹ / ₄ Jan 13 9 Nov 7 39 Nov 6	5 Dec 3/4 Feb 2% Feb 14 Dec	6 ^{1/2} May 9 ^{3/4} Nov 7 ^{1/4} July 30 July
88 88 ¹ / ₄ *15 ³ / ₄ 16 4 ⁷ / ₈ 5 *96 99 ⁷ / ₈	89 89 16 16½ 4½ 5 *96 99½	88 89 16 16¾ 4½ 4½ 96 99⅓	*88 ¹ / ₈ 89 16 16 ³ / ₈ 4 ¹ / ₈ 4 ¹ / ₈ 98 98	88 89 *16 ¹ / ₈ 16 ¹ / ₄ 4 ³ / ₄ 4 ⁷ / ₈ *96 ¹ / ₄ 97 ¹ / ₂		180 1,700 5,100 100	†Consumers Pow \$4.50 pf Container Corp of Ameri Continental Bak Co 8% preferred	dNo par ica25 No par	82 May 2 11 ³ / ₄ July 6 2 ¹ / ₄ Apr 29 77 Apr 28	96¼ Jan 15 16¾ Oct 24 5 Dec 17 103½ Jan 28	93 Dec 11 Dec 2¼ Dec 79 Jan	106% Jan 16½ July 5¼ Aug 109¾ Nov
$\begin{array}{rrrrr} 27\frac{1}{4} & 27\frac{7}{8} \\ 6\frac{5}{8} & 6\frac{5}{8} \\ 42 & 42\frac{1}{4} \end{array}$	$\begin{array}{cccc} 27\frac{1}{2} & 28\frac{1}{8} \\ & 6\frac{5}{8} & 6\frac{5}{8} \\ 41\frac{1}{2} & 41\frac{3}{4} \end{array}$	$\begin{array}{cccc} 27\frac{1}{8} & 28\frac{1}{8} \\ 6\frac{5}{8} & 6\frac{5}{8} \\ 41\frac{3}{4} & 42 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		12,700 1,300 2,000	Continental Can Inc Continental Diamond Fib Continental Insurance	ore5	21¼ Apr 29 5% Sep 22 30¾ Apr 28	28% Dec 18 8% Jan 15 42% Dec 15	21% Dec 6% Feb 35% Feb	40½ Jan 10 Sep 45% Sep
$\begin{array}{rrrrr} 4\frac{1}{8} & \pm 4\frac{1}{4} \\ 26\frac{1}{2} & 26\frac{3}{4} \\ \pm 20 & 21 \\ & \pm 9\frac{1}{2} & 9\frac{3}{4} \end{array}$	4 ¹ / ₈ 4 ¹ / ₈ 26 ³ / ₈ 26 ⁷ / ₈ 20 20 9 ³ / ₈ 9 ⁵ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ĒĒ	6,500 9,600 400 2,200	Continental Motors Continental Oil of Del Continental Steel Corp Copperweld Steel Co	No par	2 ³ / ₄ May 8 17 Apr 23 50 ¹ / ₂ Apr 29 8 ⁵ / ₈ Apr 29	4% Nov 5 27 Nov 4 21½ Nov 9 12½ Jan 5	2% Dec 17% Feb 15½ Apr 9% Dec	4 1/2 Jan 27 1/2 Nov 23 1/2 Jan 18 7/2 Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*45 46 36 ¹ / ₄ 36 ¹ / ₂ 55 ³ / ₄ 56 ¹ / ₄ *176 177	*45 46 36¾ 36¾ 55½ 56 177 177	45 45 36 ¹ / ₄ 36 ⁷ / ₈ 55 ³ / ₄ 56 ³ / ₈ *176 ¹ / ₂ 177 ¹ / ₂	45 45 365% 37 56 563/4 *1761/4 1771/2		200 840 5,500 130	Conv pref 5% series Corn Exch Bank Trust C Corn Products Refining Preferred	o20	45 Mar 13 23% Apr 24 42¼ Apr 17 159 Apr 17	51½ Jan 30 37 Dec 24 56¾ Dec 24 179 Oct 2	48 Dec 28½ Dec 42¼ Apr 170 Mar	56 ³ / ₄ Sep 52 ¹ / ₂ Jan x54 Deo 182 ¹ / ₂ Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 3 & 3 \\ & 3\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ĒĒ	1,600 100 9,800 640	Coty Inc Coty Internat Corp Crane Co 5% conv preferred	1 25	2 ¹ / ₂ May 22 ¹³ / ₂ Apr 8 10% Apr 17 85 Jun 15	3 ¹ / ₂ Nov 10 ⁷ / ₈ Nov 21 14 ¹ / ₈ Oct 20 98 ⁷ / ₈ Nov 10	2% Dec % Dec 11 Dec 88 Dec	4% Jan % Jan 19% Jan 107 Jan
15 ³ / ₄ 16 8 ⁵ / ₈ 8 ⁵ / ₈ 19 ¹ / ₈ 19 ¹ / ₈	15 ³ / ₄ 16 ¹ / ₂ *8 ¹ / ₂ 8 ³ / ₄ 18 ¹ / ₈ 19 ¹ / ₄	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	16 16 9 9 ⁵ / ₈ 18 ³ / ₄ 19	الاستان السلام المراجع المراجع المراجع المسلوم المراجع المسلوم	1,500 2,300 2,700	Crosley Corp (The) Crown Cork & Seal	he)2 No par	12½ Jan 2 5¾ May 1 14¼ May 9	16% Dec 1 9% Dec 24 20½ Nov 28	10½ Dec 4% Jan 15 Dec	19 Jan 9 July 27% Jan
*36 ⁷ / ₈ 37 ³ / ₄ *10 ³ / ₄ 10 ⁷ / ₈ 79 79 *33 ⁵ / ₈ 34	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*37 39 10¼ 10½ *78 79¾ 33¼ 33%	*373/8 39 103/8 101/2 *78 793/4 331/4 331/2		400 4,200 30 2,800	\$2.25 conv preferred Crown Zellerbach Corp \$5 conv preferred Crucible Steel of Amer	No par	32 Mar 27 10 Apr 27 77 May 19 2334 May 20	41 Jan 8 12½ Sep 25 88½ Jan 15 395% Nov 4	38% Dec 10 Dec 80 Dec 28 Dec	45½ Jan 15% Jan 94 Oct 47¼ Jan
		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	72 ¹ / ₄ 72 ³ / ₄ *9 ¹ / ₂ 10 *7 ⁵ / ₈ 7 ³ / ₄ *101 ¹ / ₄ 105	$\begin{array}{cccc} 713'_{4} & 717'_{8} \\ *91'_{2} & 10 \\ 71'_{8} & 73'_{8} \\ 105 & 105 \\ 105 & 115 \end{array}$	/	600 2,100 40	5% conv preferred Cuba RR 6% preferred Cuban-American Sugar Preferred 5½% conv preferred	100	63 Jun 25 8% Jun 26 5 Jun 29 88 Jun 13	84 Nov 7 13¾ Jan 14 9 Jan 27 140 Jun 3	73½ Dec 1% May 3½ Feb 72 Feb	98½ Jan 13¼ Nov 8½ Sep 127½ Sep
*88 10 ¹ /8 10 ¹ /8 *16 ⁵ /8 18 *98 ¹ /2 99 ¹ /2	*88 $10\frac{1}{8} 10\frac{1}{8}$ 17 17 $*98\frac{1}{2} 99\frac{1}{2}$	*90 115 10 ¹ ⁄ ₄ 10 ¹ ⁄ ₄ 16 ⁷ ⁄ ₈ 16 ⁷ ⁄ ₈ *99 99 ¹ ⁄ ₂	*90 115 10 ¹ / ₈ 10 ¹ / ₈ 17 17 99 99	*90 115 10 ¹ / ₈ 10 ³ / ₈ 16 ¹ / ₄ 16 ⁷ / ₈ *99 99 ¹ / ₂		1,000 700	Cudahy Packing Co Cuneo Press Inc	30	74½ Jan 2 8¾ May 29 13 Mar 14	95½ Dec 14 13¼ Jan 14 19% Sep 12	41% Feb 8 Dec 12½ Dec	77 Dec 16½ Jan 25 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		20 15,500 1,240 9,400 21,500	4½% preferred Curtis Pub Co (The) Preferred Frior preferred	No par	90 Feb 18 13 Jan 2 13 ½ May 19 12 Jun 30	99 ^{1/2} Nov 17 2 Oct 14 32 ^{1/2} Nov 12 20 ⁵ /8 Oct 15	98 Dec ³ / ₈ Dec 13 ³ / ₄ Dec 16 Dec	99 Dec 1% Jan 45 Jan 34% Feb
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21% 22¼ *92 100 *76 83 16% 16¼	22 22 ¹ / ₄ *92 100 *76 83 15 ⁵ / ₈ 16 ¹ / ₈	21 ⁵ /8 22 ¹ /8 *92 100 *76 83		3,700 20 1,000	Curtiss-Wright Class A Cushman's Sons Inc 7% I \$8 preferred Cutler-Hammer Inc	pfd100	5% May 20 18 Jun 24 80 Jan 19 44 Jan 17	91% Jan 6 25% Jan 12 95 Oct 23 81 Nov 9	67% Dec 24 Dec 80 Dec 421/2 Feb	10¼ Sep 29½ Jan 90 Aug 47¾ Mar
		an China Barra An Philippine	. ј -		i Standina Maraki she	2,000	D		12% Jun 22	18 Oct 21	14¼ Dec	20 July
1) * 33% 35% 1 * 15½ 17 113% 12	$3\frac{1}{2}$ $3\frac{1}{2}$ 17 17 12 12 1071/2 110	$3\frac{1}{2}$ $3\frac{1}{2}$ *15 $\frac{1}{2}$ 185 $\frac{1}{8}$ 12 12 $\frac{1}{8}$	*33% 35% *16 17% 11% 12%	$3\frac{1}{2}$ $3\frac{1}{2}$ *15 $\frac{1}{2}$ 18 $\frac{5}{8}$ 11 $\frac{7}{8}$ 12	ĒĒ	1,000 100 5,400	Davega Stores Corp Conv 5% preferred Davison Chemical Co. (T	The)1	2% Apr 4 15½ Jan 7. 8 Aug 12	4 Dec 7 1734 Oct 26 125% Nov 16	2% Dec 14½ Dec 6¼ Apr	51/4 Sep 18 Sep 111/4 Oct
	$*107\frac{1}{4}$ 110 9 $\frac{3}{4}$ 10 25 $\frac{1}{2}$ 25 $\frac{3}{4}$ $*29\frac{3}{4}$ 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	107 ¹ / ₄ 107 ³ / ₄ 9 ⁷ / ₈ 10 25 ⁷ / ₈ 26 ¹ / ₄ *29 ¹ / ₄ 29 ⁵ / ₈	ĒĒ	340 2,800 11,000 400	Dayton Pow & Lt 4½% I Decca Records Inc Deere & Co Preferred	No par 20	102 Mar 16 4% Apr 16 18½ Apr 29 25¼ May 12	110 Jan 8 10 ¹ / ₄ Dec 15 26 ¹ / ₄ Dec 24 30 ¹ / ₈ Nov 6	109½ July 18% Feb 27 Apr	114 Jan 283% Sep 30½ Aug
$*13$ $13\frac{3}{8}$ $9\frac{5}{8}$ $9\frac{5}{8}$ $3\frac{1}{4}$ $3\frac{3}{8}$ $*\frac{3}{8}$ $\frac{1}{2}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		500 2,500 4,700 700	Deisel-Wemmer-Gilbert Delaware & Hudson Delaware Lack & Western ‡Denv & R G West 6% p	100 150 ofd100	9% Apr 25 7 Jan 2 2% May 21 32 Jan 23	13 ¹ / ₈ Nov 5 11 ³ / ₈ Oct 19 4 ⁷ / ₈ Jan 27 1 ¹ / ₈ Sep 22	9½ Dec 6 Dec 2½ Feb	18% Jan 14 July 6% Aug 1/4 Aug
17% 18% *31 40 18 18½ 23% 23%	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17% 17 *31 35½ 17% 18 23% 24¼		9,100 670 2,300	Detroit Edison Detroit Hillsdale & S W R. Devoe & Raynolds A Diamond Match	R Co100	145% Apr 2 37 Oct 16 14 Jan 5 18 Apr 28	18% Jan 7 37 Oct 16 21 Jan 27 27¼ Jan 19	16% Dec 12¼ Dec 21 Dec	23¼ Apr 20¼ Sep 29% Jan
9.9 *21¼ 22	36 ¹ /2 36 ³ /4 9 9 *21 ¹ /4 22	*36 ¹ / ₄ 36 ³ / ₄ 8 ⁷ / ₈ 8 ⁷ / ₈ 21 ¹ / ₂ 21 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36 ¹ / ₄ 36 ¹ / ₂ *8 ¹ / ₄ 8 ⁷ / ₈ *21 ¹ / ₂ 22 ¹ / ₄		2,000 600 500	6% partic preferred Diamond T Motor Car Co_ Distil Corp-Seagr's Ltd	25	33¼ Apr 20 6¾ Aug 24 16½ Mar 7	39½ Aug 24 9% Feb 9 22% Dec 16	33 Dec 6% Apr 12% May	41 Jan 10½ Jan 18¼ Jan
*82½ 85 *9 9½ *37 38 *24 24½	83 ¹ / ₈ 83 ¹ / ₈ *9 ¹ / ₄ 9 ¹ / ₂ *37 38 24 ¹ / ₂ 25 ¹ / ₈	*81 85 ¹ / ₈ 9 ¹ / ₄ 9 ³ / ₈ *37 38 25 ³ / ₄ 25 ³ / ₄	*81 85 9¼ 9¼ 38 38 26 26	84 ³ / ₄ 84 ³ / ₄ *9 ¹ / ₄ 9 ¹ / ₂ 38 ¹ / ₄ 38 ¹ / ₄ *25 ¹ / ₂ 25 ³ / ₄	=,=	300 1,200 40 600	5% pref with warrants_ Dixie-Vortex Co Class A Doehler Die Casting Co	No par	70 Jan 5 73/4 July 17 321/4 May 7 16% Apr 23	87 Nov 5 9½ Nov 10 38¼ Dec 24 26 Dec 23	65 Dec 7 May 32% Dec 17 May	86 Jan 18½ Nov 37½ Oct 23½ Jan
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		7,700 2,400 1,800 1,700	Dome Mines Ltd Douglas Aircraft Dow Chemical Co Dresser Mfg Co Dunhill International Dunhill Corn	No par No par No par No par	8 Apr 14 51 May 21 95 Apr 29 13 ¹ / ₈ Mar 9	16 Dec 24 70¾ Oct 21	x9¼ Dec 59¼ Dec y111½ Sep 125% Dec	17½ July 79 Jan 141¾ Jan 23½ Jun
*5 5 ¹ / ₂ *9 9 ⁷ / ₈ *115 ¹ / ₈ 120 134 ¹ / ₂ 134 ³ / ₄	*5 ¹ / ₈ 5 ³ / ₈ *9 9 ⁷ / ₈ *115 ¹ / ₈ 120 134 ³ / ₄ 135 ³ / ₈	5 ¹ / ₈ 5 ¹ / ₈ 9 9 *115 ¹ / ₈ 120 134 ⁵ / ₈ 135 ¹ / ₄	135 1353/4	*5 ¹ / ₈ 5 ³ / ₈ *8 9 *115 ¹ / ₄ 120 134 ³ / ₄ 135 ³ / ₄		100 100 4,900	Dunhill International Duplan Corp 8% preferred Du P de Nem (E I) & Co	100	2 ³ ⁄ ₄ Apr 28 8 Jan 8 112 Feb 26 102 ³ ⁄ ₄ May 20	7 Oct 23 10½ Nov 6 120 July 27 144 Jan 2	2% Dec 6 Dec 105 Aug 136% Dec	63% Jan 103% July 117 Jan 1643% Jan
124 ⁷ / ₈ 125 118 118	*125 125½ *117¼ 118	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12534 126 *117 1181⁄2	125¼ 125½ *117 118½		1,400 20	\$4.50 preferred Duquesne Light 5% 1st p	No par	120 Apr 24 111½ Mar 14	127 Nov 7. 118 Aug 6	120% Feb 111¼ July	127 Dec 118 May
30½ 31½ 3% 35%	$31\frac{1}{2}$ 32 *3 $\frac{1}{2}$ 3 $\frac{7}{a}$	32 32 ³ / ₄ 3 ⁵ / ₈ 3 ⁵ / ₈	$31\frac{3}{4}$ $32\frac{3}{4}$ * $3\frac{1}{2}$ $3\frac{3}{4}$	321/2 33 411 31/2 31/2		7,600	E Eastern Airlines Inc		16¾ Apr 17	33 Dec 24	24 May	34 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 151¼ *173½ 178 35 35½ x12¾ 12¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1491/2 1501/8	148 149 *1771⁄2 1781⁄2 351⁄2 355⁄8 131⁄4 131⁄2		300 2,900 40 1,700 600	Eastern Rolling Mills Eastman Kodak (N J) 6% cum preferred Eaton Manufacturing Co Edison Bros Stores Inc.	No par 100 4	2 ¹ / ₄ Jan 2 108 Apr 24 170 Mar 28 26 May 16	4 ¹ / ₂ Nov 7 151 ¹ / ₂ Dec 19 180 Nov 7 35 ⁵ / ₈ Dec 24	1% Dec 120% May 160 Apr 27 Dec	5¼ Jan 145½ Sep 182½ Jan 36% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 ³ / ₈ 30 ⁵ / ₈ 10 10 ¹ / ₈ x1 ⁵ / ₈ 1 ⁵ / ₈ 1 ¹ / ₈ 1 ¹ / ₄		3,000 3,500 1,400	Edison Bros Stores Inc Electric Auto-Lite (The) Electric Boat Electric Boat Electric Boat	5 3 8	11 Oct 7 20% Jan 2 10% July 2 1% Feb 16	15 Jan 21 30 ³ / ₄ Dec 21 13 ³ / ₈ Jan 5 1 ⁷ / ₈ Nov 9	14½ Feb 17¾ Dec 10 Dec ¾ Jan	17% Sep 33% Jan 17% Jan % Aug
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	31 ¹ / ₄ 31 ¹ / ₄ *28 29 33 ¹ / ₄ 33 ⁵ / ₈ 23 ¹ / ₂ 23 ¹ / ₂	32 32 29 29 ¹ / ₄ 33 ³ / ₄ 33 ⁷ / ₈ 23 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,700 2,200 1,000 2,000	Electric Power & Light \$7 preferred \$6 preferred Elec Storage Battery El Paso Natural Gas	No par No par No par	³ / ₄ Jan 2 17 ¹ / ₄ Apr 27 15 Apr 23 29 Jan 2	1% Nov 2 35¼ Jan 23 32% Jan 23 34½ Nov 12	% Dec 27½ Feb 23½ Feb 26½ Dec	4% Jan 39% Nov 36% Nov 34% Aug
$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} 46\frac{1}{2} & 47 \\ *108\frac{1}{2} & 110 \\ 2\frac{1}{2} & 2\frac{3}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	x44 ³ ⁄ ₄ 45 *108 110 4 2 ⁵ ⁄ ₈ 2 ³ ⁄ ₄	*443/4 461/2 108 110 21/2 25/8		900 600 20 6,000	El Paso Natural Gas Endicott Johnson Corp 5% preferred Engineers Public Service	100	19¼ Apr 24 39¾ Apr 27 107¾ Feb 16	26% Feb 18 49 Mar 16 112 Oct 9	21% Dec 39% Feb 107% Nov	33 July 47½ Sep 113 Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 ¹ ⁄ ₂ 56 ¹ ⁄ ₂ *55 58 ¹ ⁄ ₂ *64 ¹ ⁄ ₈ 65 ¹ ⁄ ₈ ¹ ⁄ ₈	*55 57 ¹ / ₈ *55 ¹ / ₂ 56 ¹ / ₂ 64 ¹ / ₈ 64 ¹ / ₈ ¹ / ₈ ¹ / ₈	*54 56 ¹ / ₂ 57 ¹ / ₄ 57 ¹ / ₄ 63 63 ¹ / ₈ ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		300 200	<pre>\$5 preferred\$5 // preferred\$5 preferred\$6 preferred\$6 preferred\$6 preferred\$6 preferred\$7 preferred_</pre>	No par	1¼ Apr 17 40 Apr 28 46 July 27 47½ Apr 25	3½ Jan 5 66 Jan 30 73 Jan 5 83 Jan 17	2½ Dec 64¾ Dec 69 Dec 74¼ Dec	7 Jan 80¼ Apr 83½ July 89½ July
For footnot	es see page 2283.	······································		t lave	****			pur	J ₅ Dec 15	3% Oct 17	H Nov	1/2 Jan

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THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

. 1	LOW AND HIGH SALE PRICES STOCKS RECORD											
Dec. 19	Monday Dec. 21	LOW AND HIGH Tuesday Dec. 22 S per share	H SALE PRICES Wednesday Dec. 23 S per share	Thursday Dec. 24 \$ per share	Friday Dec. 25 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since On Basis of 1 Lowest \$ per share		Year 1 Lowest		
	\$ per share 8 % 8 % 7 % 8 37 % 8 37 % 38 *65 72 * 3 % 3 % * 6 6 1/2 23 % 23 % 18 18	5 per share 8 1/6 8 1/4 7 3/4 7 7/8 38 38 * 65 72 * 3 1/2 6 1/2 2 3 3/4 3 1/2 6 1/2 2 3 3/4 2 3 3/4 1 8 18 *	<pre>\$ per share 8 ¼ 8¼ 7¾ 8 38 38 *65 72 3¼ 3¼ 6 6 23¼ 23¼ ½ 5½</pre>	$\begin{array}{c} {\color{red} {\bf s} \ per \ share} \\ {\color{red} {8 \ 1 \ 4 \ 8 \ 3 \ 6 \ 7 \ 6 \ 8 \ 3 \ 8 \ 1 \ 2 \ 4 \ 3 \ 8 \ 1 \ 2 \ 4 \ 1 \ 2 \ 3 \ 1 \ 3 \ 4 \ 3 \ 3 \ 4 \ 6 \ 6 \ 6 \ 2 \ 4 \ 2 \ 4 \ 1 \ 2 \ 1 \ 3 \ 3 \ 4 \ 1 \ 3 \ 1 \ 3 \ 4 \ 1 \ 3 \ 3 \ 4 \ 3 \ 3 \ 4 \ 1 \ 3 \ 3 \ 3 \ 3 \ 3 \ 3 \ 3 \ 3 \ 3$		574783 1,100 12,100 1,600 300 900 800 4,600	Far tErie RR common	4% Jun 4 3% Jan 2 32¼ Jun 2 70 Dec 10 1½ Jan 2 4% Apr 24 20 May 20 11 Jan 23	b) b)<	4% Dec 2% Dec 2% Dec 75 Feb 1% Dec 4 Dec 21% Dec 3 Dec	10 Aug 7% Aug 42% Nov 75 Feb 3% Jan 8% Jan 8% Jan % Jan	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,400 1,900 1,700 20 1,700 600 1,600 2,000 400 1,900	Fairbanks Morse & CoNo par Fajardo Sug Co of Pr Elco20 Federal Light & Traction	27% Apr 28 19 Jun 30 6 Jun 22 69% Sep 10 19% Dec 16 8 Apr 15 3 Jun 30 11% Apr 28 74% Nov 20 7% Apr 21	37¼ Jan 16 29¼ Jan 29 8¼ Jan 5 93 Jan 31 24½ Jan 16 11¾ Nov 12 4¼ Feb 4 18½ Jan 7 87 Jan 6 14½ Dec 12	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8% Dec 2¼ Apr 14% Dec 86 Dec 8½ Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26% July 14% Jan 27½ Sep 97½ Jan 16 Sep	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$2,100 6,500 2000 1,000 2,900 \overline{900}$	Ferro Enamel Corp1 I Fidel Phen Fire Ins N Y52.50 Firestone Tire & Rubber10 6% preferred series A100 First National StoresNo par Flintkote Co (The)No par \$4.50 preferredNo par Florence Stove CoNo par	29% Apr 29 13% Jan 3 87½ Apr 27 29% Apr 30 9¼ Jan 2 86 May 14 15 Mar 27	43 ¹ / ₄ Dec 17 25 Dec 24 105 Nov 9 39 ¹ / ₂ Feb 3 16 ⁷ / ₆ Dec 18 96 ¹ / ₂ Jan 15 27 ¹ / ₄ Dec 21	34 ¼ Feb 12¾ Dec 90 Dec 31% May 8% Dec 98 Dec 16½ Dec	45 ³ / ₄ Sep 18 ¹ / ₂ Jan 105 Jan 42 ¹ / ₂ Jan 16 ¹ / ₈ July 103 Nov 33 ⁷ / ₈ Jan	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 19\frac{1}{2} & 19\frac{1}{2} \\ \circ 33\frac{1}{5} & 33\frac{1}{4} \\ \circ 29\frac{1}{6} & 30\frac{1}{5} \\ \circ 9\frac{1}{2} & 9\frac{1}{5} \\ 40\frac{1}{5} & 40\frac{3}{5} \\ 10\frac{1}{4} & 10\frac{3}{5} \\ \circ 122 & 132 \\ \circ 16 & 17 \\ \circ 16 & 6 \\ \circ 41 & 50 \\ 34\frac{3}{4} & 35 \\ 17 & 17\frac{1}{4} \\ \circ 95\frac{1}{4} & 97 \end{array}$	$\begin{array}{c} \bullet 19 \frac{1}{2} & 20 \\ 3 \frac{3}{4} & 3 \frac{3}{4} \\ \bullet 29 \frac{1}{6} & 30 \\ 9 \frac{3}{6} & 9 \frac{3}{6} \\ 9 \frac{3}{6} & 9 \frac{3}{6} \\ \bullet 9 \frac{3}{4} & 10 \frac{1}{2} \\ \bullet 9 \frac{3}{4} & 10 \frac{1}{2} \\ \bullet 9 \frac{3}{4} & 10 \frac{1}{2} \\ \bullet 16 & 17 \\ 5 \frac{1}{2} & 6 \\ \bullet 41 & 45 \\ \bullet 35 & 35 \\ \bullet 17 & 17 \frac{1}{4} \\ 95 & 95 \frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		500 600 10 200 800 1,600 100 1,300 500 160	Florsheim Shoe class ANo par Follansbee Steel Corp10 5% conv preferred10 Food Fair Stores Inc10 Food Machinery Corp10 Foster-Wheeler10 \$7 conv preferred25 Francisco Sugar CoNo par F'k'n Simon & Co Inc 7% pfd100 Freeport Sulphur Co10 Fruehauf Trailer Co10	18 Apr 21 3 May 22 28 Aug 28 8 ³ / ₄ Sep 30 27% Mar 14 27% Mar 14 9% Apr 28 114 May 28 14 ³ / ₄ Sep 26 5 5 Jun 13 38 Oct 8 27 Apr 29 15½ Apr 29 15½ Apr 21 85½ Apr 10	2134 Feb 5 5 % Jan 13 363% Mar 19 11½ Jan 30 42 Dec 3 12% Jan 26 136 Nov 21 18¼ Nov 17 10¼ Feb 7 45 May 27 38¼ Jan 3 19 Jan 3 97 Nov 10	17 ¹ / ₄ Dec 3 ¹ / ₆ Dec 21 Jun 9 Dec 24 May 9 ¹ / ₆ Dec 105 Feb 2 ¹ / ₈ Feb 36 May 32 ¹ / ₄ May 18 Dec 93 ² / ₄ Dec	251/4 Apr 7 Jan .35 Dec 131/2 Jan 221/4 Sep 201/4 Jan 132 Jan -9 Dec 46 Jan 41 July 231/4 July 99 Aug	
$2\frac{1}{16}$ $2\frac{1}{14}$ $1\frac{1}{16}$ $1\frac{1}{16}$ $9\frac{1}{4}$ $9\frac{1}{2}$ $18\frac{1}{6}$ $18\frac{1}{6}$ $8\frac{1}{6}$ $3\frac{1}{6}$ $9\frac{1}{6}$ $9\frac{1}{6}$ $9\frac{1}{6}$ $9\frac{1}{6}$ $6\frac{1}{6}$ $6\frac{1}{6}$ $6\frac{1}{6}$ $6\frac{1}{6}$ $6\frac{1}{6}$ $3\frac{1}{$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	534 534		$\begin{array}{c} 600\\ 5,000\\ 700\\ 330\\ 5,100\\ \overline{500}\\ 1,\overline{600}\\ 2,\overline{900}\\ 4,900\end{array}$	Gabriel Co (The) cl A No par Gair Co Inc (Robert) 1 6% preferred 20 Ganewell Co (The) No par Gar Wood Industries Inc 10 Gaylord Container Corp 10 Gen Amer Investors No par \$6 preferred No par \$6 preferred No par Gen Amer Transportation 5 General Baking 5	1% Jan 6 1½ Jun 23 8 Sep 28 16 May 8 2½ July 3 6% Apr 22 8½ Apr 17 51 Feb 13 3% Apr 25 98 Mar, 11 35 Sep 12 3% Jan 2	2% Sep 1 2% Jan 3 11 Jan 3 21 Jan 20 3% Oct 24 9% Nov 13 10% Feb 20 52% Jan 22 7% Nov 9 104 Jan 5 46% Feb 16 5% Nov 10	1% Dec 1% Apr 7% Apr 15 Dec 2% Dec 6 Apr 8% Dec 47% Jan 4 Apr 101 Jun 39% Dec 3% Dec	2½ Jun 2¾ Sep 12 Nov 23 Sep 5¼ Mar 12½ July 5¾ Mar 12½ July 5¾ Oct 104 Sep 55 Jan 7¼ Jan 7¼ Jan	
$\begin{array}{c} ^{\circ}135 \frac{1}{2} 140 \\ & 4 \frac{1}{2} 25 \frac{1}{6} \\ 2 \frac{1}{2} 2 \frac{5}{6} \\ ^{\circ}75 (3 8 \frac{1}{2} \\ 72 \frac{1}{2} 72 \frac{1}{2} \\ 72 \frac{1}{2} 72 \frac{1}{2} \\ 72 \frac{1}{2} 72 \frac{1}{2} \\ 72 \frac{1}{2} 22 \frac{1}{2} 22 \frac{1}{2} \\ 72 \frac{1}{2} 22 \frac{1}{2} \frac{1}{2} 22 \frac{1}{2} \frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *140 143 \\ 4\% 4\frac{1}{2} \\ 2\frac{1}{4} 2\frac{1}{2} \\ 7\frac{1}{2} 7\frac{1}{2} \\ 71\frac{1}{2} 72\frac{1}{2} \\ 20\frac{3}{4} 21\frac{3}{8} \\ *130\frac{1}{2} 132 \\ 30\frac{1}{8} 30\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		120 900 2,200 300 240 1,300 140 36,000	\$8 preferredNo par General Bronze Corp5 General Cable CorpNo par Class ANo par †7% cum preferred100 General Cigar IncNo par 7% preferredNo par 7% preferredNo par		140 Dec 21 4% Dec 18 3% Oct 10 9% Jan 14 90% Feb 4 21½ Nov 25 132 Nov 27 30% Oct 21 40% Jan 5	115 Dec 2 ^{1/2} Dec 2 Dec 6 ³ /4 Dec 73 ^{1/2} Feb 16 Dec 118 Dec 24 ³ /4 Dec 33 ⁵ /4 Feb	144 July 5 Mar 6 % Jan 15% Jan 97 Sep 22 Oct 130% Apr 35% Jan 42% Sep	
$\begin{array}{c} 347_{6}^{*} 35\\ ^{*}1123_{2}^{*} 114\\ 13_{2}^{*} 13_{6}^{*}\\ 98 98\\ 85 85\\ ^{*}1263_{2} 129\\ 433_{4}^{*} 433_{6}^{*}\\ 1263_{6}^{*} 1263_{4}^{*}\\ ^{*}17 18\\ ^{*}23_{6}^{*} 23_{4}^{*} 23_{4}^{*} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 34\frac{1/4}{35} \\ \circ 112\frac{1/2}{2} \\ 115 \\ \cdot 19\frac{1}{6} \\ \circ 94 \\ 99 \\ \circ 84 \\ 85 \\ 126\frac{1}{2} \\ 127\frac{1/2}{4} \\ 43\frac{3}{4} \\ 44\frac{1}{6} \\ 126\frac{3}{6} \\ 126\frac{3}{6} \\ 126\frac{3}{6} \\ 17 \\ 17 \\ 2 \\ 2\frac{1}{2}\frac{1}{6} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,200 100 14,900 250 40,700 f.800 300 1,200	General Foods CorpNo par 84.50 preferred Gen Gas & Electric A No par 66 conv preferred series A.No par General MillsNo par 5% preferred100 General Motors Corp10 §5 preferredNo par Gen Outdoor Adv ANo par CommonNo par	122 Apr 10 13% Aug 31 1% May 13	116 ¹ / ₈ July 24 1 ³ / ₄ Jan 15 102 Jan 9 87 Oct 26 131 ¹ / ₂ Feb 10 44 ¹ / ₈ Dec 18 128 July 29 30 Jan 3 3 ¹ / ₂ Jan 6	33% Feb 112% Jan 1/4 Jan 38 Jan 78% July 125 Dec 28% Dec 121% Dec 27% Dec 3 Sep	42% Sep. 117% Aug. 11% Nov. 104 Nov. 91 Sep. 132% Jan. 127% Aug. 48 Mar. 4% Jan.	
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$\begin{array}{c} \bullet 13 & 1/_{2} \\ 17/_{9} & 17/_{9} \\ \bullet 74 \frac{1}{\sqrt{2}} & 76 \frac{1}{\sqrt{2}} \\ 26 \frac{1}{\sqrt{2}} & 26 \frac{1}{\sqrt{2}} \\ \bullet 80 \frac{1}{\sqrt{2}} & 81 \frac{3}{\sqrt{4}} \\ 24 \frac{1}{\sqrt{2}} & 24 \frac{3}{\sqrt{4}} \\ \bullet 87 \frac{1}{\sqrt{2}} & 89 \frac{1}{\sqrt{2}} \\ 4 \frac{1}{\sqrt{2}} & 4 \frac{1}{\sqrt{2}} \\ \bullet 80 & 81 \frac{3}{\sqrt{4}} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \frac{11}{134} & \frac{7}{174} \\ 1\frac{3}{4} & 1\frac{3}{4} \\ 75\frac{1}{2} & 75\frac{1}{2} \\ 26\frac{3}{8} & 26\frac{3}{8} \\ 81 & 81 \\ 25 & 25\frac{3}{4} \\ *87\frac{1}{2} & 89\frac{1}{2} \\ *4\frac{1}{4} & 4\frac{1}{4} \\ *80 & 81\frac{3}{4} \end{array}$	$\begin{array}{c} \bullet_{15}^{\bullet}, \frac{13}{134}\\ 134 \\ 7514 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 2534 \\ 884 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		800 4,400 70 19,325 300 600	Gobel (Adolf) 1 Godel Brewing Co 1 Gold & Stock Telegraph Co 100 Goddrich Co (B F) No par 5% preferred No par Godycar Tire & Rubb No par Gotham Hosiery No par Preferred No par Gotham Hosiery No par 100 100	50 Jan 2 10¼ Jan 2 60½ Jan 2 1¾ Jan 20 x58 Jan 7	14 Jan 30 ⁹ 2% Jan 29 82 ⁶ Feb 13 26% Dec 17 83% Dec 16 26% Dec 24 90% Dec 2 4% Nov 30 81% Dec 14	2 Dec 2 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec 1 Jun 25 Jun 14 Dec	21/4 Jan 22% Sep 91 Jan 21% Nov 74% Oct 20% Sep 90 Jan 31/4 July 681/4 Nov	
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 23\frac{5}{6} & 23\frac{5}{6} \\ \circ 136\frac{5}{24} & 138 \\ \circ 60 & 65 \\ 31\frac{5}{4} & 31\frac{3}{4} \\ 14 & 14\frac{5}{6} \\ 10\frac{5}{2} & 11\frac{5}{2} \\ 10\frac{5}{2} & 2\frac{5}{2} \\ 83 & 84 \\ 3\frac{3}{4} & 3\frac{3}{4} \\ 25 & 25\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 2,200\\ 570\\ 10\\ 4,628\\ 6,600\\ 200\\ 2,400\\ 2,400\\ 200\\ 200\\ 200\\ 1,200\\ 1,200\end{array}$	Great Western SugarNo par Preferred100 Green Bay & West RR100 Green (H L) Co Inc1 Tereyhound Corp (The)No par 5½ % conv preferred10 Grumman Aircraft Corp1 Grumman Marcraft Corp10 Guint Mobile & Ohio RRNo par 8% preferredNo par 85 preferredNo par	22% Apr 28 130 Apr 21 50 July 16 25 Apr 24 10% Apr 25 10 Mar 31 9% May 20 13% May 22 48% Jan 2 2% Jun 3 18 Jun 2	$\begin{array}{c} 28\frac{1}{4} Jan \ 27\\ 143 \ Jan \ 14\\ 63\frac{1}{5} Nov \ 7\\ 33\frac{1}{5} Jan \ 3\\ 14\frac{7}{5} Dec \ 4\\ 11\frac{1}{5} Aug \ 31\\ 14\frac{3}{5} Aug \ 31\\ 3\frac{1}{3} Jan \ 6\\ 3\frac{1}{3} Jan \ 29\\ 86\ Sep \ 28\\ 4\frac{1}{5} Oct \ 24\\ 33\frac{3}{5} Oct \ 23\\ \end{array}$	19% Jan 135 Dec 42 Mar 29% May 10% Jun 10% Dec 1% Feb 13 Jan 1% Feb 9 Feb	28 ⁴⁵ July 144 ¹ / ₂ Aug 54 ⁴ Dec 36 ³ / ₄ Sep 14 ³ / ₄ Sep 11 ³ / ₆ Apr 18 ¹ / ₂ Sep 3 ¹ / ₆ July 55 ⁵ Dec 4 ¹ / ₄ Aug 23 ³ / ₆ Dec	
*22½ 245% *35 37 *1134 12 9 9% *100½ 102 For footn	°22½ 24% °35 37 11½ 11½ 9 9 °10½ 102 otes see page 228	$\begin{array}{c} ^{*}22\frac{1}{2} & 24\frac{5}{8} \\ ^{*}35 & 37 \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 8\frac{7}{8} & 9 \\ ^{*}100\frac{1}{2} & 102 \\ \end{array}$	*221/2 245/6 *35 37 111/4 113/9 *87/8 9 *1001/2 102	*22 ^{1/2} 24 ³ / ₈ *35 37 *11 ¹ / ₂ 12 8 ³ / ₄ 8 ³ / ₁₀ *100 ¹ / ₂ 102		500 2,000	H Hackensack Water25 7% preferred class A25 Hanll Printing CoNo por 6% preferredNo por 6% preferred100	29 Apr 11	35 Dec 14 13 Aug 22 11¼ Nov 12	23 ³ / ₄ Dec 33 Feb 8 ¹ / ₂ Dec 8 ⁷ / ₆ Dec 102 Dec	33 Jan 38 Mar 1636 Jan 15 Jan 108 July	

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, December 28, 1942

NEW YORK STOCK RECORD

		1 ¹¹ 11		NEW	TORK	5100	CK RECORD			
Saturday Dec. 19 \$ per share	Monday Dec. 21 \$ per share	LOW AND HIG Tuesday Dec. 23 \$ per share	GH SALE PRICES Wednesday Dec. 23 S per share	Thursday Dec. 24 \$ per share	Friday- Dec. 25 \$ per share	Bales for the Week	STOCKS NEW YORK STOCK EXCHANGE		ighest Lowest	r Previous 1941 Highest
				$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Shares 20 2,800 600 90 300	Hanna (M A) Co \$5 pfdNo pa Harbison-Walk RefracNo pa 6% preferred10 Hat Corp of Amer class A10 6½% preferred10 Hayes Industries Inc10	r 98 Apr 20 104 r 12½ Apr 29 163 0 \$\$\$126 Apr 2 146 1 3½ Mar 7 43 0 80 Jan 29 88	er share \$ per share Jan 17 100 Dec Jan 19 1234 Dec Jan 10 140 Jan 4 Dec 22 312 Dec May 12 92 Dec 2 Nov 6	\$ per share 106¾ Jan 25¼ Jan 149¾ Feb 6¾ Jan 101 Feb
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 1 \frac{1}{4} & 1 \frac{1}{4} \\ \circ 01 & 915_{18} \\ \circ 56 & 58 \\ \circ 150 & 157 \\ \circ 13 & 13 \frac{1}{4} \\ 74 & 75 \\ \circ 132 & 132 \frac{1}{2} \\ \circ 44 & 50 \\ \circ 96 \frac{1}{2} & 100 \end{array}$		$\begin{array}{c} 3,000\\ 170\\ 8,500\\ 500\\ 100\\ 400\\ 4,400\\ 60\\ 700\\ 300\\ \end{array}$	Hayes Mfg Corp	2 7% Jun 4 17% 5 79% Apr 24 93% 1 4% May 2 8% 5 45 May 4 58% 7 10% Apr 9 158 7 10% Apr 28 14% 7 51 Apr 27 75 1 25 Feb 9 134	Jan 6 1½ Dec Jan 9 76 Jun Dec. 17 5 Dec 2 Oct 19 50% Dec Feb 28 150% Dec Nov 13 10% Apr Dec 18 65% Dec Oct 19 ±123% May Dec 23 33% Dec Jan 12 99% Jun	3½ Jan 96 Sep 8% Sep 96 Jan 16% Jan 80¼ July 122½ Oct .56% Jan 115 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \circ 14 i_8 \ 15 \\ \circ 15 i_2 \ 16 \\ 28 i_4 \ 28 i_2 \\ \circ 7 i_4 \ 8 \\ 124, \ 13 i_4 \\ \circ 114 i_2 \ - \\ 27 7a \\ 38 i_8 \ 38 i_8 \\ 10 \ 10 \\ \circ 44 \ 45 \\ \circ 104 i_2 \ 107 \\ 3 i_2 \ 34 i_4 \\ 31 i_2 \ 31 i_8 \\ \circ 5 6 \ 34 \\ \circ 4 \ 44 i_4 \\ 21 \ 21 i_4 \end{array}$	$\begin{array}{c} 143_{2} & 143_{3}\\ *151_{2} & 163_{4}\\ *284_{4} & 283_{3}\\ *71_{4} & 71_{5}\\ *123_{4} & 115\\ 277_{5} & 283_{5}\\ *371_{5} & 283_{5}\\ 97_{5} & 97_{5}\\ 433_{4} & 433_{4}\\ *105 & 108\\ 35_{5} & 34_{4}\\ 311_{5} & 314_{5}\\ 24_{4} & 34_{4}\\ *33_{4} & 43_{4}\\ *14_{5} & 213_{6}\\ 214_{5} & 213_{6}\\ 214_{5} & 213_{6}\\ \end{array}$	$\begin{array}{c} ^{\circ}14\% 15 \\ ^{\circ}15\% 16\% 12\% 28\% 29 \\ ^{\ast}7 7\% 29 \\ ^{\ast}12\% 13 \\ ^{\circ}113 -1 \\ ^{\circ}28\% 30\% 38 \\ ^{\circ}97a 97a 97a $	$\begin{array}{c} {}^{\bullet}141_{6} {}^{\bullet}15 \\ {}^{\circ}155_{2} {}^{\bullet}163_{4} \\ 287_{8} {}^{\circ}287_{8} \\ 7 {}^{\circ}7 \\ 123_{4} {}^{\circ}127_{6} \\ {}^{\circ}113 {}^{\circ}-1 \\ {}^{\circ}375_{2} {}^{\circ}315_{2} \\ {}^{\circ}97_{4} {}^{\circ}315_{2} \\ {}^{\circ}97_{4} {}^{\circ}38_{2} \\ {}^{\circ}97_{4} {}^{\circ}38_{2} \\ {}^{\circ}44 \\ {}^{\circ}1055_{4} {}^{\circ}108 \\ {}^{\circ}35_{4} {}^{\circ}38_{4} \\ {}^{\circ}315_{4} {}^{\circ}318_{5} \\ {}^{\circ}34_{4} {}^{\circ}34_{4} \\ {}^{\circ}23_{4} {}^{\circ}34_{4} \\ {}^{\circ}223_{4} {}^{\circ}231_{4} \\ \end{array}$		200 700 100 22,500 200 1,800 900 3,600 1,200 800 200 14,900	Hinde & Dauch Paper Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Dec 19 12½ Dec Nov 7 12½ Dec Nov 10 13½ Dec Dec 18 5½ Dec Jan 30 9 Feb Feb 20 2107½ Apr Feb 5 30½ Dec Oct 30 24 Dec Nov 9 7½ Dec Dec 23 36 Dec Sep 18 100 Aug Oct 24 24% Dec Feb 3 26½ Apr Aug 31 12 Dec Aug 31 12 Dec	16 ¹ / ₂ Sep 18% Aug 30% Jan 9% July 16% Aug 115 Oct 52% Jan 39 Jan 13% Jan 64 Jan 111 Jan 5 July 37% Jan 3% Jan
494 494 96 18	4% 4% % %	458 458 58 11	4 1/2 : 4 5/8 5/8 11	438 436 58 58		3,000 3,900	Hudson Motor Car No par ‡Hupp Motor Car Çorp1	3 1/8 Jan 2 5 1/4	Nov 9 15¾ May Nov 7 2¾ Dec Apr 13 ¼ Nov	21% Sep 4% Jan % Jan
$\begin{array}{c} 8\frac{1}{4} & 8\frac{3}{6} \\ 19 & 19 \\ 35\frac{1}{2} & 36 \\ \circ 3^{5}8 & 3^{7}8 \\ 10^{7}8 & 11 \\ 12\frac{1}{2} & 12\frac{5}{6} \\ 34\frac{5}{6} & 34\frac{7}{7}8 \\ 90 & 90 \\ \circ 160 & 166 \\ 63\frac{1}{2} & 63\frac{3}{4} \\ 63\frac{1}{2} & 63\frac{3}{4} \\ \circ 63\frac{1}{2} & 63\frac{3}{4} \\ \circ 6\frac{1}{5} \\ \circ 22\frac{1}{4} & 22\frac{1}{5} \\ \circ 108 & 108\frac{3}{4} \\ \circ 63\frac{5}{5} & 7\frac{1}{4} \\ 6\frac{1}{4} & 6\frac{3}{5} \\ 149 & 149 \\ 58\frac{3}{4} & 59 \\ \circ 164 & 164\frac{1}{5} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 4,800\\ 400\\ 50\\ 310\\ 6,000\\ 2,400\\ 3,000\\ 800\\\\ 2,200\\ 3,800\\ 1,500\\\\ 300\\ 100\\ 6,000\\\\ 300\\ 7,100\\\\ 320\\ \end{array}$	Illinois Central RR Co		Feb 4 63 Dec Jan 14 8½ Dec Feb 5 6 Feb Jan 27 19 Dec Feb 3 107 July	10¼ Aug 24 Aug 45% May 214 Jan 94% July 29% July 21% July 29% July 111½ Jan 161 Jan 90½ Jan 13½ Jan 13½ Jan 8 Dec 113% Jan 8 Dec 11¼ Jan 167% July 170 Jan
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$\begin{array}{c} ^{\circ}9\frac{1}{2} 10\\ 34 34\frac{1}{2}\\ ^{\circ}17\frac{1}{2} 17\frac{1}{2}\\ 10\frac{3}{4} 11\frac{1}{4}\\ 26\frac{1}{2} 26\frac{3}{4}\\ 20 20\\ ^{\circ}10\frac{5}{4} 107\\ 2\frac{5}{8} 25\frac{6}{8}\\ 7\frac{1}{8} 11\\ 11\frac{11\frac{3}{8}}{11} 11\frac{3}{4}\\ \end{array}$	$\begin{array}{c} ^{\circ}9\frac{1}{2} & 10 \\ ^{\circ}33\frac{1}{2} & 34\frac{1}{2} \\ ^{\circ}17\frac{1}{2} & 17\frac{1}{2} \\ ^{\circ}10\frac{3}{4} & 11\frac{1}{4} \\ ^{\circ}20\frac{3}{8} & 26\frac{3}{8} \\ 20 & 20 \\ ^{\circ}105\frac{1}{4} & 107 \\ 2\frac{1}{8} & 2\frac{9}{8} \\ \frac{1}{78} & \frac{1}{8} \\ 11\frac{3}{8} & 12\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *33 \frac{1}{2}, \ 34 \frac{1}{2}, \ \\ *17 \frac{3}{6}, \ 17 \frac{3}{4}, \ \\ *10 \frac{3}{4}, \ 11 \frac{1}{4}, \ \\ *26 \frac{5}{6}, \ 27, \ \\ 20 \frac{1}{3}, \ 20 \frac{1}{2}, \ \\ *105 \frac{1}{4}, \ 107, \ \\ 2 \frac{1}{2}, \ 21 \frac{1}{2}, \ \\ \frac{7}{6}, \ \\ 7, \ \\ 7, \ \\ 113, \ 112, \ \end{array}$		60 1,600 1,300 1,300 900 20 1,500	L Laclede Gas Lt Co St Louis100 5% preferred	11 ¹ / ₂ Jan 2 18 I 8% Mar 17 11 ¹ / ₄ I 15 ¹ / ₂ Apr 15 27 I 18 ¹ / ₂ May 29 23 ¹ / ₈ J 104 Aug 4 113 J 2 ³ / ₈ Jun 2 4 J	Sep 30 17¼ Jan Jac 15 10¼ Dec Dec 16 7 Jan Dec 23 14½ Dec an 9 19¼ Apr an 16 10½ Dec an 26 1¾ Jan an 20 ½ Feb	1714 Sep 4512 July 1412 Sep 13 Aug 2734 July 2634 Oct 11612 Jan 512 Aug 216 July 1434 Sep
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THE COMMERCIAL & FINANCIAL CHRONICLE

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Saturday Dec. 19	Monday Dec. 21	LOW AND HIGH Tuesday Dec. 22	Wednesday Dec. 23	Thursday Dec. 24	Friday Dec. 25	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since On Basis of 1 Lowest \$ per share		Range for Year 1 Lowest per share	
		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share	Shares 400 2,400 5,300 220 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,900 600 800 200	Life Savers Corp Liggett & Myers Tobacco Series B tPreferred Lihy Tulip Cup Corp Lima Locomotive Wks Limk Belt Co Link Belt Co Link Garbonic Corp Locked Aircraft Aircraft Corp Locked Aircraft Aircraft Corp Locked Aircraft Aircraft Corp Locked Aircraft Air		20 Mar 13 50 ¹ / ₂ Apr 18 50 ¹ / ₂ Apr 18 16 ¹ / ₂ Apr 19 16 ⁴ / ₂ Apr 16 16 ³ / ₄ Apr 16 16 ³ / ₂ Apr 16 12 ² / ₉ Jun 23 25 ¹ / ₂ May 21 3 ⁵ / ₂ Jun 23 1 ³ / ₈ May 21 3 ⁶ Jan 2 3 ¹ / ₂ Jun 12 3 ¹ / ₂ Jun 12 3 ¹ / ₂ Jun 23 3 ⁷ Jan 2 3 ¹ / ₂ Jun 23 3 ⁷ Jan 2 3 ¹ / ₂ Jun 12 3 ⁷ Mar 13 1 ¹ / ₂ Apr 29 128 Mar 30 11 ³ / ₄ Apr 9 55 ³ / ₄ Sep 2	$\begin{array}{c} 33 \ Jan \ 3\\ 73' 2 \ Jan \ 12\\ 74' 2 \ Jan \ 5\\ 177 \ Dec \ 4\\ 23' 4 \ Nov \ 9\\ 32' 3 \ Feb \ 4\\ 37' 4 \ Nov \ 5\\ 12' 4 \ Oct \ 8\\ 16' 4 \ Dec \ 15\\ 24' 2 \ Jan \ 26\\ 16' 4 \ Dec \ 15\\ 42' 2 \ Jan \ 26\\ 16' 4 \ Nov \ 10\\ 152 \ Dec \ 17\\ 18' 4 \ Jan \ 8\\ 76' 4 \ Jan \ 26\\ \end{array}$	324 Nov 64½ Dec 64½ Nov 174 Jun 17¼ Dec x20% Dec x20% Dec x20% Dec 13 Apr 19½ Dec 13% Apr 28 May 35 Apr 1% Dec 13% Jan 12½ Dec 142½ Dec 15 Dec 60 Feb	39 Jan 96 ½ Jan 98 Jan 21 Jun 30 ¼ Jan 37 ¼ Jan 13% July 16% Jan 31% Sep 39% Oct 45 ½ July 3% Dec 19 Sep 19% Jan 162 Jan 22 Sep 74 ½ Nov
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Baturday Dec. 19 \$ per shars	Monday Dec. 21 \$ per share	Tuesday Dec. 22 \$ per share	GH SALE PRICES Wednesday Dec. 23 5 per share	Thursday Dec. 24 \$ per share	Friday Dec. 25 \$ per share	Sales for the Week Shares	EXCHANGE	Par	On Basis of Lowest	nce January 1 f 100-Share Lots Highest \$ per share		or Previous r 1941 Highest \$ per share
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$\begin{array}{c} 102\frac{2}{3}\frac{1}{4}\frac{1}{163}\\ *112113\\ 9\frac{3}{4}10\frac{1}{46}\\ *49\frac{1}{4}51\frac{3}{4}\\ *4950\\ 93^{}97_{9}\\ *9293^{}2_{2}\\ 7\frac{1}{46}7\frac{3}{46}\\ *107\frac{1}{42}108\frac{1}{4}\\ *15\frac{3}{46}16\\ *32437\\ 3\frac{1}{4}3\frac{1}{4}\\ *23234\\ *8\frac{3}{8}8\frac{3}{4}\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 200\\ 1,060\\ 50\\ 34,600\\ 200\\ 500\\ 16,200\\ 40,100\\ 200\\ 3,200\\ 140\\ 1,500\\ 1,500\\ \end{array}$	Noblitt-Sparks Indus Inc. †Norfolk & Western Ry Adjust 4% preferred 6% preferred series 5% % preferred series North American Aviation Northern Central Ry Co Northern Pacific Ry †Nor States Pow \$5 pfd Northwestern Telegraph. Nortwestern Telegraph. Nortwestern Telegraph. Norwalk Tire & Rubber Preferred Norwich Pharmacal Co	100 100 10 10 50 50 10 50 10 50 10 50 10 10 10 10 50 10 50 10 50 10 50 10 50 10 50 50 50 50 50 50 50 50 50 5	15% Apr 29 143 Mar 26 108 Mar 10 6½ Mar 31 39 Apr 25 39 Apr 25 39 Apr 25 39 Apr 24 4½ Apr 14 4½ Apr 14 4½ Apr 27 1 Jan 20 20 Feb 18 7% Sep 14	192 Jan 14 116½ Sep 29 11½ Nov 9 52½ Jan 26 53 Jan 27 14 Jan 6 96 Jan 31 8% Nov 2 110½ Sep 9 16½ Dec 24 3½ Dec 22 3½ Dec 22 3½ Dec 26	19 Des 179½ Des 109 Feb 9½ Des 50½ Apr ± 50½ Apr ± 50½ Des 10½ Des 10½ Des 10% Des 7½ Jun 3¼ Jan 34 Jan 34 Jac 21 Des 7½ Des	32% Jan- 215 Jan 119% Oct 17% Jan 53% Jan 57% Jan 75% Jan 98 Sep 8% Aug 113% Nov 14 Oct 40% Nov 22% Jan 27% July 13% Feb
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 71\frac{1}{2} & 71\frac{1}{2} \\ \circ 53\frac{1}{4} & 6\frac{1}{3} \\ \circ 21 & 22^{*} \\ \circ 14 & 14\frac{3}{4} \\ \circ 124\frac{1}{4} & 13 \\ 22\frac{3}{4} & 23\frac{1}{4} \\ 31\frac{1}{3} & 32 \\ 22\frac{1}{8}\frac{1}{4}\frac{3}{4} \\ 32\frac{1}{8}\frac{3}{4} & 3\frac{3}{4} \\ 23\frac{1}{8}\frac{3}{4}\frac{3}{4}\frac{3}{4} \\ 2\frac{3}{6}\frac{2}{4}\frac{2}{4}\frac{2}{5}\frac{1}{4} \\ \circ 78 & 8\frac{1}{6}\frac{2}{2}\frac{2}{2}\frac{3}{3}\frac{3}{4}\frac{2}{4}\frac{2}{4}\frac{2}{4}\frac{2}{4}\frac{2}{4}\frac{2}{4}\frac{1}{8}\frac{1}{8}\frac{1}{4}\frac{1}{8}\frac{1}{4}\frac{1}{8}\frac{1}{4}\frac{1}{8}\frac{1}{4}\frac{1}{8}\frac{1}{4}\frac{1}{8}\frac{1}{8}\frac{1}{4}\frac{1}{8}\frac$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,400 170 30 170 3,300 1,200 800 2,800 21,400 25,200 400 1,900 17,900 17,900 17,900 17,900 3,000 1,000 3,000 1,000 3,000 1,000	Pacific Amer Fisheries Inc. Pacific Coast Co		100½ Apr 23 14% Oct 28 1% Jan 2 19% Apr 29 13% Aug 3 ^% Mar 20 13% Jan 2 44 Apr 15 56% May 1 1% Apr 14 1% Jan 2 32 Jun 30 11 May 15 104 May 4 18% Jan 2 16% July 2 36 Apr 20 7% Jan 2 15% Mar 6 4 Jun 26 36 Apr 28 18 May 26 19% Jun 5	87% Jan 27 6% Oct 8 25% Oct 8 16 Oct 8 21 Nov 19 244% Nov 12 19 Oct 9 101 Jan 2 148½ Nov 9 4 Nov 19 9 Oct 21 3 Oct 14 25% Dec 24 85% Jan 9 106 Dec 16 23% Oct 2 38 Dec 8 101 Nov 19 17½ Oct 8 103 Nov 19 17½ Oct 8 103 Nov 19 17½ Oct 8 103 Nov 19 17½ Oct 8 103 Nov 19 17½ Mar 2 2% Jan 14 29% Dec 18 17% Mar 2 2% Jan 14 29% Oct 20 60 Dec 1 81% Nov 2 2% Jan 14 29% Oct 20 60 Dec 1 81% Nov 2 2% Jan 14 29% Oct 20 60 Dec 1 81% Nov 2 2% Jan 21 15 Aug 12 108% Feb 27 2% Jan 24 2% Jan 24	7% Apr 1% Apr 1% Apr 10 May 4% Apr 6% Dec 17% Dec 26% Dec 11% Feb 95 Dec 147% Apr 1% Dec 147% Apr 1% Dec 10% Apr 7% Jan - 1% Feb 19% Dec 99 May 10 Feb 95% Feb 14% Apr 1 Dec 24% Dec 1% Dec 2% Dec 1% Dec 2% Dec 1% Dec 2% Dec 2% Dec 1% Dec 2%	12% Sep 7% Nov 25% Nov 15% Nov 15% Nov 15% Nov 15% Nov 11% Jan 28% Jan 19% Aug 226 Jan 19% Aug 3% Jan 19% Dec 10 Jan 1% July 37% Jan 106 Jan 16% Dec 115% Dec 115% Dec 115% Dec 115% Dec 115% Dec 115% Jan 20%
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}5 & 5 \frac{1}{6} \\ 24 \frac{1}{6} & 24 \frac{3}{6} \\ 36 \frac{1}{2} & 26 \frac{1}{2} \\ 67 & 67 \frac{1}{2} \\ 13 \frac{3}{4} & 14 \frac{1}{6} \\ 76 \frac{1}{4} & 77 \\ 105 \frac{5}{6} & 105 \frac{5}{6} \\ 105 \frac{5}{6} & 105 \frac{5}{6} \\ 105 \frac{5}{6} & 105 \frac{5}{6} \\ 8 85 \frac{5}{6} \\ 8 8 \frac{5}{6} \\ 8 5$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		11,650 300 10 700 1,900 900	Petroleum Corp of America Pfeiffer Brewing Co- Phelphs-Dodge Corp	-No par 	$\begin{array}{ccccccc} 4 & {\rm Apr} & 28 \\ 5 & {\rm Mar} & 9 \\ 22 & {\rm Dec} & 1 \\ 28 & {\rm Mar} & 9 \\ 28 & {\rm Mar} & 27 \\ 7 & {\rm Mar} & 27 \\ 7 & {\rm Mar} & 27 \\ 7 & {\rm Mar} & 27 \\ 55 & {\rm May} & 20 \\ 103 & {\rm Jun} & 16 \\ 6 & {\rm May} & 20 \\ 103 & {\rm Jun} & 16 \\ 6 & {\rm May} & 20 \\ 103 & {\rm May} & 25 \\ 10 & {\rm Mar} & 27 \\ $	$\begin{array}{c} 6 ^{6} 6 \text{Dec} \ 21\\ 6 \ 3n\ 5\\ 32^{3} \ 3n\ 14\\ 76^{3} \ 4\ 3n\ 30\\ 716^{3} \ 4\ 3n\ 30\\ 110\ Nov\ 16\\ 9\ 3n\ 22\\ 107^{3} \ bc\ 21\\ 10^{3} \ bc\ 21\\ 3^{3} \ bc\ 24\\ 3^{3} \ bc\ 24\ 3^{3} \ bc\ 24$	5% Dec 4% Dec 23% Dec 69 Dec 8% May 72 Dec 105 Mar 	7% Apr 7% Jan 35% Jan 47% July 91 July 12½ Jan 89% Sep 110% Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} {}^{\circ}8 {}^{\prime}4 \\ {}^{\circ}140 \\ {}^{\circ}169 \\ {}^{\circ}174 \\ {}^{\prime}_{4} \\ {}^{4} \\ {}^{4} \\ {}^{4} \\ {}^{5}57 \\ {}^{\circ}57 \\ {}^{6}57 \\ {}^{\circ}57 \\ {}^{6}64 \\ {}^{\prime}_{4} \\ {}^{6}53 \\ {}^{\circ}77 \\ {}^{\prime}_{9} \\ {}^{\circ}77 \\ {}^{\prime}_{4} \\ {}^{\circ}17 \\ {}^{\prime}_{4} \\ {}^{1}3 \\ {}^{\prime}_{6} \\ {}^{1}3 \\ {}^{\prime}_{2} \\ {}^{\prime}15 \\ {}^{\prime}_{2} \\ {}^{\prime}_$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,100 1,000 450 40 800 1,800	Pittsburgh Forgings Co Pitts Ft Way & Chic Ry Co 7% preferred Pitts Screw & Bolt Pittsburgh Steel Co 5% preferred class B 5% preferred class A 5½% 1st ser conv pr pfd. Pittsburgh & West Va Pitts Young & Ash Ry 7% p Pittston Co (The) Pittson Co (The) Pittson Co (The)	100 100 0 par 100 100 100 100 fd100 .No par	75% Apr 29 165 Feb 19 165 May 23 3% Aug 10 4 May 2 47½ Apr 28 20. Jun 27 58 Jun 25 153 July 22 1 Jan 24 11% Jun 24	10 ³ ⁄ ₄ Nov 6 165 Feb 19 175 Feb 25 5 ¹ ⁄ ₄ Jan 14 6 ³ ⁄ ₄ Jan 5 62 Oct 21 33 ¹ ⁄ ₂ Jan 3 70 Feb 14 10 ⁷ ⁄ ₄ Jan 28 153 July 22 2 ⁷ ⁄ ₆ Sep 21 14 ⁵ ⁄ ₄ Jan 28	6 ¹ / ₂ Dec 163 Aug 174 Mar 3 ³ / ₄ Dec 4 Dec 45 ¹ / ₄ Feb 24 ¹ / ₂ Dec 51 Oct 6 Dec 164 Mar ,* May 13 ³ / ₄ Dec	15 Jan 166 Oct 181 Feb 7% Jan 9% Jan 65 Jan 43% Jan 75% Jan 15 July 164 Mar 1% July 17 July
$\begin{array}{c} *17 \frac{1}{2} 18 \frac{3}{6} \\ 4 \frac{1}{6} 4 \frac{1}{6} \\ 15 15 \frac{1}{6} \\ 6 \frac{3}{4} 6 \frac{3}{4} \\ *6 \frac{3}{6} \\ 8 \frac{6}{3} \\ 4 \frac{3}{6} \\ 22 \frac{1}{6} \\ 22 \frac{1}{6} \\ 24 \frac{3}{6} \\ 24 \frac{3}{6} \\ 49 \frac{3}{6} \\ 12 \frac{1}{4} \\ 22 \frac{1}{6} \\ 22 \frac{1}{6} \\ 22 \frac{3}{6} \\ 22 \frac{3}{6} \\ 23 \frac{3}{6} \\ 8 $	* 1734 1844 4 16 4 44 1434 15 6 56 6 634 * 636 6 634 24 24 49 4936 12114 12114 1136 12 7234 7256 83 8376 94 9478 10945 110 * 11676 2676 2736 ************************************	$\begin{array}{c} ^{\circ}17 ^{\circ}_{4} & 18 ^{\circ}_{4} \\ 4 & 4 ^{\circ}_{4} \\ 14 ^{\circ}_{4} & 14 ^{\circ}_{4} \\ 6 ^{\circ}_{52} & 6 ^{\circ}_{4} \\ ^{\circ}6 ^{\circ}_{54} & 6 ^{\circ}_{34} \\ 24 ^{\circ}_{52} & 24 ^{\circ}_{52} \\ 49 ^{\circ}_{4} & 49 ^{\circ}_{4} \\ e 120 121 \\ 11 ^{\circ}_{16} & 115 ^{\circ}_{5} \\ 71 ^{\circ}_{34} & 72 ^{\circ}_{56} \\ 83 & 83 ^{\circ}_{52} \\ 94 & 94 ^{\circ}_{58} \\ 110 110 \\ e 114 ^{\circ}_{76} & 114 ^{\circ}_{76} \\ 27 24 ^{\circ}_{54} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3,400 4,200 4,300 4,700 1,20 1,300 1,630 1,100 560 1,00 560	Pond Creek Pocahontas Poor & Co class B Pressed Steel Car Co Inc 5% conv 1st preferred 5% conv 2d preferred Proter & Gamble 5% prof (ser of Feb 1 '29) Pub Serv Corp of N J †\$\$ preferred †\$\$ preferred 1% preferred 8% preferred B% preferred pub Ser El & Gas pId \$5 Pulman Inc	No par No par 5 50 No par 100 No par 100 100 No par	79% Mar 30 99 Mar 30	14½ Jan 8 86¾ Jan 14 x99½ Jan 14 111 Jan 9 123 Jan 6 116 Oct 8	16 Jun 3% Dec 4% Feb 5% Dec 6% Dec 21% Dec 50 Dec 115 Jun 11% Dec 92 Dec 106% Dec 117 Dec 114 Dec 19% Dec	21 Jan 8% Jan 13% Oct 13% Jan 13% Jan 40% Jan 61% Sep 120 July 29% Jan 110 Jan 123% Jan 137 Jan 137 Jan 138% Feb 117% Oct 29% July

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NEW YORK STOCK RECORD

	<u> </u>	INDAA	IOKK SIUC			
Saturday Monday Dec. 19 Dec. 21	LOW AND HIGH SALE PRICES Tuesday Wednesday Dec. 22 Dec. 23	Dec. 24	Friday Sales for Dec. 25 the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest Highest	Range for Previous Year 1941 Lowest Highes.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share 10% 11% 105% 105% 91%	<u>200</u> 600	Par Pure Oil (The)No par 6% preferred100 5% conv preferred100 Purity BakeriesNo par	\$ per share \$ per share 7 Apr 28 11¼ Dec 24 90½ May 13 105½ Dec 15 80½ Jun 17 92% Dec 7 95% Mar 11 14% Nov 9	\$ per share \$ per share 7 Feb 12 Dec x94 Mar 107½ Dec 83% Feb 95¼ Aug 8½ Dec 12½ Oct
*101/4 101/2 *101/4 101/2	10 1/2 10 1/2 10 1/4 10 1/4	*10 1034	700	Quaker State Oil Ref Corp10 R	8¼ Mar 11 16¾ Oct 26	6¼ Apr: 12¾ July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Radio Corp of AmerNo par \$5 preferred BNo par Radio-Keith-Orpheum1 6% conv preferred100 Raybestos ManhattanNo par Rayonier Inc1 83 preferred100 83 preferred100 84 preferred100 84 preferred100 84 preferred100 85 preferred100 86 preferred100 87 preferred100 86 preferred100 Real Silk Hosiery100 Reitalis Growpany100 Real Silk Hosiery100 Reitalis Growpany100 Reitalis Growpany100 Reitalis Growpany100 Reitalis Growpany100 Reitalis Growpany100 Rewindig Streing100 Revere Copper & Brass100 Reynolds Metals Co100 Reynolds Spring100 Reynolds Spring100 Reynolds Spring100 Richfield Ol Corp00 par Rich Growper Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21/4 Dec 47/6 Jan 471/4 Dec 621/4 Jan 471/4 Dec 621/4 Jan 381/2 Mar 651/4 Oct 141/6 Dec 1181/2 July 83/4 Dec 1181/2 July 23 Dec 293/4 Aug 101/4 Dec 1181/6 July 23/2 Dec 273/4 Aug 101/2 Dec 24/4 Jan 1 Dec 25/6 Sep 221/6 Mar 53 Nov 7 Apr 16 Nov 7 Apr 16 Nov 7 /4 Apr 20/2 Jan 7 /2 Apr 103/2 Nov 63/4 Dec 61 Apr 21/4 Dec 97 Jan 34 Dec 61 Apr 21/4 Dec 97 Jan 97 Apr 129 Sep 60 Apr 803/4 Sep 65/6 Dec 95 July 4 Dec 103/2 Jan 97 Apr 22/4 Jan 96 Aug 1011/2 Feb 77 Dec 97 Jan 47/4 Dec 103/2 Jan 97 Apr 129 Sep 60 Apr 803/4 Sep 65/6 Dec 33/4 Jan 221/6 Dec 34/4 Jan 221/6 Dec 34/4 Jan 221/6 Dec 34/4 Jan 221/6 Dec 103/6 Jan 23/6 Dec 13/4 Jan 43/6 Dec 13/4 Jan 43/4 Dec 103/6 Jan 23/6 Dec 14/4 Aug 6 Apr 93/6 Jan 24/6 Dec 14/4 Aug 24 Nov 483/4 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	St Joseph Lead 100 15xt Louis-San Francisco 100 6% preferred 100 5xt Louis Southwestern 100 5xt Louis Southwestern 100 Savage Arms Corp 55 Schenley Distillers Corp 55 Schenley Distillers Corp 55 Schenley Distillers Corp 55 Schenley Distillers Corp 56 Starger Co No par \$4 preferred No par \$4 preferred No par \$5 conv preferred 100 Seagrave Corp 55 Sears Roebuck & Co No par Sharpe & Dohme No par Sharpe & Conv preferred No par Sharpe (W A) Pen Co No par Sharpe (W A) Pen Co No par Sharpe (W A) Pen Co No par Shower (W A) Pen Co No	23 May 26 34% Jan 27 $\frac{1}{15}$ Jan 3 1 $\frac{1}{16}$ Sep 22 2 Jan 7 7% Sep 23 5 Jan 2 10 Sep 22 2 Jan 7 7% Sep 23 5 Jan 2 10 Sep 22 2 9 $\frac{1}{2}$ Apr 30 44 Jan 3 104 Jun 23 110 Jan 3 12 $\frac{3}{4}$ Apr 28 21 $\frac{5}{5}$ Dec 1 78 May 15 98 Oct 23 25 $\frac{1}{5}$ Jan 16 Jan 10 106 $\frac{1}{5}$ Jan 2 11 Jan 3 12 $\frac{3}{4}$ Apr 16 38 $\frac{1}{4}$ Dec 18 109 $\frac{1}{6}$ Aug 17 116 Jan 10 106 $\frac{1}{5}$ Jan 9 113 $\frac{1}{4}$ Bec 11 16 May 16 98 Oct 23 25 $\frac{1}{5}$ Apr 16 38 $\frac{1}{4}$ Dec 18 109 $\frac{1}{6}$ Aug 17 116 Jan 10 106 $\frac{1}{5}$ Jan 2 11 $\frac{1}{6}$ Sep 26 10 $\frac{1}{4}$ Apr 23 17 $\frac{1}{6}$ Bec 17 17 $\frac{1}{6}$ Sep 16 3 $\frac{3}{6}$ Mar 24 43 $\frac{1}{5}$ May 6 62 $\frac{1}{2}$ Nov 30 47 $\frac{1}{5}$ Jan 2 10 $\frac{1}{6}$ Dec 24 8 Apr 14 10 $\frac{1}{5}$ Dec 18 54 $\frac{3}{6}$ Apr 29 9 $\frac{4}{6}$ Dec 18 54 $\frac{3}{6}$ Apr 29 66 Nov 17 4 $\frac{1}{4}$ May 6 7 $\frac{1}{16}$ Dec 18 54 $\frac{3}{6}$ Apr 29 66 Nov 17 4 $\frac{1}{4}$ May 6 17 Dec 18 5 $\frac{1}{6}$ Jun 30 4 $\frac{4}{5}$ Jan 14 17 $\frac{1}{6}$ May 16 17 Dec 18 7 $\frac{1}{6}$ Apr 29 10 Jan 2 265 Apr 29 100 Jan 2 108 July 10 112 $\frac{1}{2}$ Dec 15 15 $\frac{1}{5}$ July 12 10 $\frac{1}{2}$ July 28 20 3 Jan 14 17 $\frac{1}{6}$ Mar 11 10 $\frac{1}{6}$ Dec 18 19 $\frac{4}{6}$ Mar 17 15 $\frac{1}{2}$ Nov 5 13 $\frac{1}{4}$ Apr 17 15 $\frac{1}{2}$ Nov 5 13 $\frac{1}{4}$ Apr 17 2 26 $\frac{1}{4}$ Jan 16 17 $\frac{1}{4}$ Jun 27 26 $\frac{1}{4}$ Jan 26 12 $\frac{1}{2}$ May 20 12 $\frac{1}{4}$ Jan 5 10 Jun 2 18 $\frac{1}{6}$ Nov 5 13 $\frac{4}{4}$ Apr 29 21 $\frac{1}{4}$ Jan 16 17 $\frac{1}{4}$ Apr 29 3 $\frac{1}{4}$ Apr 20 12 $\frac{1}{4}$ Jan 27 14 $\frac{1}{4}$ Apr 29 14 $\frac{1}{4}$ Nov 4 14 $\frac{1}{4}$ Nov 20 14 $\frac{1}{4}$ Jan 5 16 $\frac{1}{2}$ Jun 31 5 16 $\frac{1}{4}$ Jun 27 26 $\frac{1}{4}$ Jan 27 27 $\frac{1}{4}$ Sep 17 4 $\frac{1}{4}$ Jan 5 16 $\frac{1}{4}$ Jun 2 28 $\frac{1}{4}$ Doc 13 29 $\frac{1}{4}$ Sep 17 4 $\frac{1}{4}$ Jan 6 29 $\frac{1}{4}$ Sep 18 3 $\frac{1}{4}$ Apr 28 3 $\frac{1}{4}$	½ Dec 3% July 11% Apr 3% July 1% Apr 3% July 1% Apr 3% July 4% Dec 18% Jan 7% Dec 14% July 4% Dec 14% July 4% Dec 11% Jan 3% Dec 6% Bep 2% Dec 4% Jan 10% Jan 16% Dec 2 Dec 3% Jan 11% Dec 21% Jan 1 Nov 2% Jan 11% Dec 114 Jan 11% Peb 12% Jan 11% Dec 10% July 9 Jan 15% Mag 13% Feb 10% Mag 13% Feb 10% July

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For footnotes see page 2283.

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday, December 28, 1942

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NEW YORK STOCK RECORD

-		LOW AND HIG	H SALE PRICES	IN E YY		5100	STOCKS	Range Since	- January 1	Banes fo	r Previous
Saturday Dec. 19 \$ per share	Monday Dec. 21 \$ per share	Tuesday Dec. 22 \$ per share	Wednesday Dec. 23 \$ per share	Thursday Dec. 24 \$ per share	Friday Dec. 25 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE Par		00-Share Lots Highest	Year Lowest	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3,100 2,500 5,800	Swift International Ltd	19 ¼ Mar 11 15 ½ Aug 17 3¾ Aug 3	29¼ Nov 23 25½ Dec 17 5¼ Jan 5	16½ Dec 3% Dec	24½ Sep 7% July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 1,100\\ 200\\ 700\\ 300\\ 700\\ 1,800\\ 3,300\\ 2,100\\ 4,100\\ 1,700\\ 1,700\\ 1,700\\ 3,200\\ 30\\ 700\\ 3,200\\ 30\\ 600\\ 700\\ 1,600\\ 1,600\\ 1,600\\ 3,000\\ 3,000\\ 3,000\\ 3,100\\ 9,200\\ 3,100\\ 9,200\\ 3,100\\ 9,200\\ 3,100\\ 9,200\\ 3,100\\ 9,200\\ 3,000\\ 6,660\\ 280\\ 3000\\ 6,660\\ 240\\ 2,300\\ \end{array}$	Taicott Inc (James) 9 5/3 '\$ partic preferred 50 Telautograph Corp 5 Tennessee Corp 5 Tenas Co (The) 25 Texas Guil Froducty Co No par Texas Guil Froducty Co No par Texas Pacific Coal & Oll 10 Texas Pacific Coal & Oll 10 Texas Pacific Coal & Oll 10 Texas Pacific Cony preferred No par The Fair No par The Fair No par Preferred 10 The Arenue Transit Corp. No par Third Avenue Transit Corp. No par Third Avenue Transit Corp. No par Timen Boller Bearing No par Timken Deiroit Axle 10 Terassamerica Corp No par Timken Deleroit Axle 10 Timken Boller Bearing No par Transamerica Corp No par Transcont I & West Ait Inc 25 Tomsson Steel Co 10 Sto preferred No par Transcont Steel Co 10 Yo preferred No par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 534 \ {\rm Nov}\ 24\\ 35 \ {\rm Nov}\ 24\\ 35 \ {\rm Nov}\ 29\\ 4 \ {\rm Oct}\ 28\\ 936\ {\rm Jan}\ 16\\ 4124\ {\rm Dec}\ 24\\ 336\ {\rm Nov}\ 10\\ 376\ {\rm Nov}\ 10\\ 376\ {\rm Nov}\ 10\\ 376\ {\rm Nov}\ 10\\ 376\ {\rm Nov}\ 10\\ 42\ {\rm Jan}\ 20\\ 51\ {\rm Nov}\ 17\\ 436\ {\rm Jan}\ 5\\ 434\ {\rm Feb}\ 27\\ 34\ {\rm Sep}\ 14\\ 9^{36}\ {\rm Dec}\ 14\\ 9^{36}\ {\rm Nov}\ 23\\ 10\ {\rm Sp}\ {\rm Feb}\ 5\\ 43\ {\rm Jan}\ 5\ 5\ 6\ 5\ 5\ 5\ 5\ 5\ 5\ 5\ 5\ 5\ 5\ 5\ 5\ 5\$	3% May 27 Dec $1\sqrt{2}$ Dec $4\sqrt{2}$ Ceb 2 Dec $3\sqrt{4}$ Ceb 2 Dec $3\sqrt{4}$ Ceb $3\sqrt{4}$ Cec $5\sqrt{4}$ Mar $3\sqrt{4}$ Cec 5 Dec $3\sqrt{4}$ Mar $3\sqrt{4}$ Dec $3\sqrt{3}$ Dec $3\sqrt{3}$ Dec $3\sqrt{3}$ Dec $3\sqrt{3}$ Dec $3\sqrt{4}$ Nov $\sqrt{4}$ Dec $3\sqrt{4}$ Nov $\sqrt{4}$ Dec $3\sqrt{4}$ Nov $\sqrt{4}$ Dec $3\sqrt{4}$ Nov $\sqrt{4}$ Dec $3\sqrt{4}$ Nov $\sqrt{4}$ Dec $3\sqrt{4}$ Aug $27\sqrt{2}$ Feb $3\sqrt{4}$ Dec $6\sqrt{4}$ Dec $6\sqrt{4}$ Dec $6\sqrt{4}$ Dec $6\sqrt{4}$ Se $3\sqrt{4}$ Dec $6\sqrt{4}$ Dec $6\sqrt{4}$ Dec $6\sqrt{4}$ Dec $6\sqrt{4}$ Mar $3\sqrt{4}$ Dec 60 Dec $4\sqrt{4}$ Feb $9\sqrt{5}$ Jan $5\sqrt{4}$ Dec 16 Feb $4\sqrt{5}$ Dec	51/2 Nov 381/2 Aug 381/2 Aug 381/2 Aug 381/2 Exp 461/2 Dec 41/2 May 381/2 Sep 401/2 Jan 41/2 Sep 41/2 Sep 41/2 Sep 51/2 July 40 Aug 51/2 Jan 11/2 Jan 51/4 Jan 11/2 Dec 997/2 Dec 957/5 Sep 51/4 Jan 17/4 Jan 17/4 Jan 17/4 Sep 11/4 Aug 95/8 Sep 24 Dec 11/4 Aug 95/8 Sep 24 Dec 11/4 July 27/2 Sep 91/4 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*45 4534 734 775 7978 81 *102 112 11234 *105 106 1494 1434 7734 78 2532 26 92 92 1/4 8 18 1/2 16 1/4 16 1/4 *110 112 58 58 17 1/2 17 1/2 35 16 1/4 8 8 25 2 24 15 16 1/4 15 16 1/4 8 8 25 2 24 35 1/5 55 16 1/4 15 575 16 1/4 15 575 26 2 6 66 1/4 575 26 3 5 26 2 6 66 8 7 1/2 34 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ALTER ALTER ALTER DER DER DER DER DER DER DER DER DER D	$\begin{array}{c} 1,500\\ 5,700\\ 13,500\\ \hline 160\\ 5,300\\ 900\\ 1,700\\ 500\\ 900\\ 14,100\\ 900\\ 32,400\\ 900\\ 300\\ 5,700\\ 42,000\\ 5,700\\ 42,000\\ 5,700\\ 42,000\\ 5,700\\ 42,000\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 900\\ 4,900\\ 2,200\\ 2,200\\ 2,200\\ 3,000\\ 3,000\\ 3,000\\ 3,600\\ 2,500\\ 3,600\\ 2,500\\ 3,600\\ 3,600\\ 1,000\\ $	U Under Elliott Fisher CoNo par Union Carbide & CarbNo par Union Carbide & CarbNo par Union Carbide & CarbNo par Union Oil of California	$\begin{array}{c} 113^{4}, {\rm Apr} \ 28\\ 27_{6}, {\rm Sep} \ 10\\ 24_{2}, {\rm Apr} \ 17\\ 77^{1}5, {\rm Apr}, \ 9\\ 73, {\rm Apr}, \ 9\\ 73, {\rm Apr}, \ 9\\ 74, {\rm Apr}, \ 28\\ 74, {\rm Apr}, \ 27\\ 75, {\rm Apr}, \ 24\\ 75, {\rm Apr}, \ 25, 25\\ 75, 25, 25\\ 75, 25, 25\\ 75, 25, 25\\ 75, 25, 25\ 35\\ 75,$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 % Dec 7 Dec 60 Feb x 113% Jan 106% Dec 114% Dec 57 % Dec 24% Dec 24% Dec 24% Dec 24% Dec 24% Dec 15 Dec 15 Dec 15 Dec 15 Dec 16 % Dec 16 % Dec 16 % Dec 17 % Dec 17 % Dec 100% May 4% Dec 100% Hap 2% Dec 8% Apr 2% Dec 8% Apr 2% Dec 8% Apr 2% Dec 8% Apr 2% Dec 8% Apr 2% Dec 100% Feb 3% Feb 2% Dec 5% Apr 2% Dec 5% Apr 2% Dec 5% Apr 2% Dec 13% Dec 13% Dec 2% Dec 100% Feb 2% Dec 13% Dec 100% Dec	37% Sep 1234 Jan 79% Sep 1254 Nov 112% Sep 16 Sep 85% Jan 85% Jan 31 July 44% Jan 31 July 44% Jan 17% Jan 14% July 13% Feb 52% Sep 21% Sep 1% Jan 30% Jan 30% Jan 30% Jan 30% Jan 2% Sep 51% Nov 5% Sep 51% Nov 5% Sep 1% Jan 177 Jan 14% Nov 4% Sep 1% July 9% Oct 19 July 13 July 6% July 4% Sep 1% Jan 1% July 9% Jan 1% July 13 July 6% Sep 2% July 2% Sep 10% Jan 13% Aug 4% Aug 2% Sep 10% Jan 13% Aug 4% Sep 10% Jan 3% July 3% Oct 31% Feb 26 Sep 2% July 28% Sep 103% Sep 100% Sep 100% Sep 100% Sep 100% Sep 100% Sep 100% Sep 100% Sep 100% Sep 10%
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$1,300 \\ 150 \\ 5,900 \\ 1,100 \\ 500 \\ 500 \\ 1,100 \\ \\ 1,100 \\ 1,300 \\ \\ 1,100 \\ 1,300 \\ \\ 000 \\ 800 \\ \\ 200 \\ 800 \\ 400 \\ \\ 400 \\$	Vadsco Sales: No par Preferred 100 Vanadium Corp of Am. No par Van Norman Mach Tool 2.50 Van Raalte Co Inc. 5 7% Ist preferred 100 Vick Chemical Co. 5 Vick Shreve & Pac Ry. 100 5% preferred 100 5% preferred 100 5% chemical Works 5 Vacarolina Chem. No par 6% div partic preferred 100 Via El & Pow \$6 pref. No par 6% div partic preferred 25 6% orgeneered 25 6% preferred 25 6% orgenetinning Co. 100 Vulcan Detinning Co. 100 Vulcan Detinning Co. 100 Vulcan Detinning Co. 100 Vulcan Detinning Co. 100 <td>19 Mar 9 112% Jain 12 30 May 1 50 July 30 55 Sep: 12 1 18% May 26 1 103: May 24 1 103: May 4 1 4 Jan: 2 22 ½ Jan: 2 24 Jan: 2 25 May 2 2 70 Jun: 2 70 Jun: 2 70 Jun: 2 70 Jun: 4 120 May 11</td> <td>³/₂ Sep. 23 ³/₂ Dec 21 207a Jan. 3 11⁴/₂ Mar. 2 25⁴/₄ Dec 23 116⁴/₄ July 15 417a Jan 6 55 Jan 19 60 Nov 18 25⁴/₂ Jan 19 .27a Oct. 7 40⁴/₄ Oct 21. 116 Sep 11 21⁴/₂ Nov 10 31³/₄ Jan 20 29³/₄ Oct. 13 96⁴/₈ Mar. 5 138 Jan 9 10⁴/₄ Mar. 25 25 Apr. 1</td> <td># Jan 15 Apr 15'2 Dec. 8'42 Dec. 20'34 Aug 20'34 Jun 57 Mar 39'42 Jun 57 Mar 20 Mar 34,4 Dec 111'2. Dec 39'42 Jun 57 Mar 34,4 Dec 18'7. Dec 14 Dec 30'42 Dec 20 Dec 30'42 Dec 135 Mar</td> <td>% Aug 31 Dec 34½ Jan 15 Mar 28 July 116 Aug 45 July 157 Mar 66 Aug 27½ Sep 27½ Jan 28½ July 118½ July 23½ Sep 42 Jar 33½ Feb 105 Nov 143 Jun</td>	19 Mar 9 112% Jain 12 30 May 1 50 July 30 55 Sep: 12 1 18% May 26 1 103: May 24 1 103: May 4 1 4 Jan: 2 22 ½ Jan: 2 24 Jan: 2 25 May 2 2 70 Jun: 2 70 Jun: 2 70 Jun: 2 70 Jun: 4 120 May 11	³ / ₂ Sep. 23 ³ / ₂ Dec 21 207a Jan. 3 11 ⁴ / ₂ Mar. 2 25 ⁴ / ₄ Dec 23 116 ⁴ / ₄ July 15 417a Jan 6 55 Jan 19 60 Nov 18 25 ⁴ / ₂ Jan 19 .27a Oct. 7 40 ⁴ / ₄ Oct 21. 116 Sep 11 21 ⁴ / ₂ Nov 10 31 ³ / ₄ Jan 20 29 ³ / ₄ Oct. 13 96 ⁴ / ₈ Mar. 5 138 Jan 9 10 ⁴ / ₄ Mar. 25 25 Apr. 1	# Jan 15 Apr 15'2 Dec. 8'42 Dec. 20'34 Aug 20'34 Jun 57 Mar 39'42 Jun 57 Mar 20 Mar 34,4 Dec 111'2. Dec 39'42 Jun 57 Mar 34,4 Dec 18'7. Dec 14 Dec 30'42 Dec 20 Dec 30'42 Dec 135 Mar	% Aug 31 Dec 34½ Jan 15 Mar 28 July 116 Aug 45 July 157 Mar 66 Aug 27½ Sep 27½ Jan 28½ July 118½ July 23½ Sep 42 Jar 33½ Feb 105 Nov 143 Jun
23 ³ 4 23 ³ 4 7 7 20 ³ 4 20 ³ 4 *100 102 For footnot	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ^{3/4} 24 7 7 20 ^{1/4} 20 ^{1/4} °100 102	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,400 1,000 1,300 100	Wabash RR preferred100 Waldorf SystemNo par Walarreen CoNo par 4½% preferred with warr100	21 1/4 July 2 6 1/4 Mar 25 16 Apr 23 97 1/2 Jun 19	80% Jan 26 7% Nov 23 20½ Nov 18 102% Oct 30	614 Dec 1574 Dec 9612 Jun	9% Apr 221/4 Jan 105% Jan

igitized for FRASER tp://fraser.stlouisfed.org/

Saturday Dec. 19

\$ per share

458 391/4 16 ~45/8

28³/4 8³/8 80¹/2

19½ 19¾ 1% 2

41/2 *383/4 *153/8 *41/8 1/2 *277/8 81/4 *80

Monday Dec. 21

Dec. 21 \$ per share 4¹/₂ 4⁵/₆ 39³/₈ 39³/₈ ^{*}15³/₈ 16 ^{*4} 4⁵/₈ ¹/₂ ^{*}₄ 27³/₄ 28⁵/₈ 8³/₄ 8³/₈ 80 80

 $\begin{array}{c} 28\\ 15\,{}^{1}\!\!\!/4\\ 12\,{}^{3}\!\!\!/8\\ 17\,{}^{1}\!\!\!/2\\ 3\\ 17\,{}^{1}\!\!\!/4\\ 70 \end{array}$

*26 *15 12³/₈ 17¹/₂ *2⁵/₈ 17¹/₄ *68

 $\begin{array}{c} 13\,1/4 & 13\,1/4 \\ 4 & 4\,1/8 \\ 2\,1/4 & 2\,1/4 \\ \circ 35 & 49\,1/2 \\ \circ 35 & 49\,1/2 \\ 2\,2\,1/8 \\ 2\,3/8 & 2\,1/2 \\ 2\,2 & 2\,1/8 \\ 7\,7/8 & 7/8 \\ 4\,9/8 & 4\,1/2 \\ 57\,7/4 & 57\,1/4 \\ \circ 106 & 120 \end{array}$

233's 13 121 73'4 307s 81 91/4 23 1234 *11814 738 301/2 81 834

19% 19%

LOW AND HIGH SALE PRICES Tuesday Wednesday Dec. 22 Dec. 23

\$ per share

 $\begin{array}{c} \textbf{$ per share} \\ A^{1/2} & 4^{5/8} \\ 38^{7/8} & 39 \\ \circ 15^{1/2} & 16 \\ \circ 4 & 4^{5/8} \\ 28^{1/2} & 28^{1/2} \\ 8^{1/4} & 8^{3/8} \\ 80 & 80 \\ \end{array}$

 $\begin{array}{ccccccc} *26 \frac{7}{9} & 27 \frac{3}{8} \\ 15 & 15 \frac{1}{9} \\ 12 \frac{3}{8} & 12 \frac{1}{2} \\ 17 \frac{1}{4} & 17 \frac{1}{4} \\ *2 \frac{3}{8} & 2 \frac{7}{8} \\ 17 \frac{1}{4} & 17 \frac{1}{2} \\ 68 & 68 \end{array}$

 $\begin{array}{c} 81^{3}4 & 82^{1}\!\!\!/_{2} \\ 119 & 119 \\ 30^{1}\!\!\!/_{4} & 30^{1}\!\!\!/_{4} \\ ^{9}26^{1}\!\!\!/_{4} & 26^{3}\!\!\!/_{4} \\ ^{9}107^{1}\!\!\!/_{4} & 107^{1}\!\!\!/_{2} \\ ^{*}42^{1}\!\!\!/_{4} & 48 \\ ^{*}82^{1}\!\!\!/_{2} & 87 \\ 177^{*}\!\!\!/_{8} & 18 \\ ^{*}55^{9}\!\!\!/_{4} & 60^{1}\!\!\!/_{4} \\ ^{*}14^{3}\!\!\!/_{4} & 15^{3}\!\!\!/_{4} \end{array}$

 $\begin{array}{c} 1.3\,\frac{1}{4} & 13\,\frac{1}{4} \\ 4 & 4 \\ 2\,\frac{1}{4} & 2\,\frac{1}{4} \\ *\,35 & 49\,\frac{1}{2} \\ 2\,\frac{1}{4} & 2\,\frac{1}{4} \\ 2\,\frac{1}{2} & 2\,\frac{1}{4} \\ 2\,& 2\,\frac{1}{4} \\ 2\,& 2\,\frac{1}{4} \\ 2\,& 2\,\frac{1}{4} \\ 3\,\frac{1}{4} & 4\,\frac{1}{2} \\ 5\,8 & 5\,8 \\ *\,108 & 120 \end{array}$

10. 18 29½ 17½ *119 *109 *43 44 *83 58

 $\begin{array}{c} 22\frac{5}{8} & 23\\ 12\frac{5}{8} & 12\frac{7}{8}\\ *118\frac{1}{8} & 121\\ 7\frac{3}{8} & 7\frac{5}{8}\\ 30\frac{1}{2} & 30\frac{3}{4}\\ *80\frac{1}{2} & 81\\ 8\frac{3}{8} & 8\frac{7}{8}\end{array}$

*26%

s per share

\$ per share 4 1/2 4 1/2 39 39 * 15 1/2 - 16 * 4 4 5/8 1/2 50 28 1/2 28 5/8 8 1/4 8 3/8 * 79 80 1/2

26¹/₂ 15¹/₈ 12¹/₈ 17¹/₄ *2⁵/₈ 17³/₈ 68

 $26\frac{1}{2}$ $15\frac{1}{2}$ $12\frac{1}{4}$ $17\frac{1}{4}$ 3 $17\frac{1}{8}$ 68

 $\begin{array}{cccccccc} 56 & 56 & 34 \\ 56 & 56 & 34 \\ * & 107 \% & 108 \% \\ 111 \% & 111 \% \\ * & 100 & 103 \\ 183 \% & 18 \% \\ 2 \% & 2 \% \\ 2 \% & 2 \% \\ 2 \% & 2 \% \\ 1 & 1 \\ 2 6 \% & 2 6 5 \% \\ 1 & 1 \\ 2 6 \% & 2 6 5 \% \\ 15 \% & 15 \% \end{array}$

 $\begin{array}{ccccc} 120^{\circ} & 120^{\circ} \\ 171_{4}^{\circ} & 173_{4}^{\circ} \\ 295_{2}^{\circ} & 293_{4}^{\circ} \\ 174_{2}^{\circ} & 18^{\circ} \\ 119^{\circ} & 131^{\circ} \\ 109 & 120^{\circ} \\ 441_{9}^{\circ} & 441_{9}^{\circ} \\ 444_{9}^{\circ} & 441_{9}^{\circ} \\ 444_{9}^{\circ} & 441_{9}^{\circ} \\ 444_{9}^{\circ} & 83^{\circ} & 86^{\circ} \\ 58^{\circ} & 583_{4}^{\circ} \\ \end{array}$

19% 19% 2 2

Friday Dec. 25

s per share

-12

L

BELITE I

PERSENTED IN THE

1.

1.17 -1-1-1 1

*Bid and asked prices; no sales on this day. 7 In receivership. a Deferred delivery. n New Stock, r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. 1 Called for redemption. † Unit of trading reduced from 100 to 10 shares.

Week Ended Dec. 25, 1942

Saturday____ Monday_____ Tuesday____ Wednesday___

Thurşday_ Friday____

Total___

÷Щ.

STRATES.

PIPER PRIMA

Thursday Dec. 24

\$ per share

 $\begin{array}{c} s \ per \ sharp \\ 4^3 g \ 4^1 / 2 \\ 39^1 / 4 \ 39^1 / 2^1 \\ * 15^1 / 2 \ - 16 \\ 4^1 / 4 \ 4^1 / 4 \\ 1 / 2 \\ 28^4 g \ 28^5 g \\ 8^1 / 4 \\ 8^1 / 4 \\ 8^3 g \\ 80^1 / 2 \\ 80^1 / 2^1 \end{array}$

 $\begin{array}{cccccccc} & 25^3 & 27^3 & \\ & 15^1 & 15^1 \\ & 12^1 & 12^1 \\ & 12^1 & 12^1 \\ & 12^1 & 12^1 \\ & 12^1 & 12^1 \\ & & 25^8 & 27_8 \\ & 17^1 & 17^3 \\ & & 65 & 70 \end{array}$

8 8³/₈ 50⁷/₈ 51 66¹/₂ 67 56¹/₈ 57 10⁷/₈ 10⁷/₈ *11¹/₂ 11³/₄ *100 103 18³/₈ 18³/₂ 2¹/₈ 2¹/₈ 2¹/₈ 5¹/₄ 1 1 9⁶³/₆ 5⁶³/₄

26³/8 15 1⁄4 26³/4 15%

 $\begin{array}{c} 82 \frac{1}{4} & 82 \frac{7}{8} \\ 82 \frac{1}{4} & 82 \frac{7}{8} \\ 117 \frac{1}{8} & 117 \frac{1}{4} \\ 31 \frac{1}{4} & 31 \frac{1}{4} \\ 26 \frac{1}{4} & 26 \frac{1}{4} \\ *107 \frac{1}{4} & 31 \frac{1}{4} \\ *107 \frac{1}{4} \\ *10$

 $\begin{array}{c} \textbf{13} \frac{1}{4} & \textbf{13} \frac{1}{4} \\ \textbf{*33} & \textbf{4} \\ -2\frac{1}{4} & 2\frac{1}{4} \\ \textbf{*35} & \textbf{49}\frac{1}{2} \\ \textbf{19} & \textbf{19} \\ \textbf{*21} & 2\frac{2}{5} \\ \textbf{2} & 2 \\ -7\frac{5}{6} \\ \textbf{*75} \\ \textbf{4}\frac{1}{4} \\ \textbf{4}\frac{3}{8} \\ \textbf{*57} \\ \textbf{561} \\ \textbf{2} \\ \textbf{20} \\ \textbf{106} \\ \textbf{120} \end{array}$

 $\begin{array}{c} 17\frac{1}{4} & 17\frac{1}{4} \\ 29\frac{3}{8} & 29\frac{7}{6} \\ 17\frac{5}{8} & 17\frac{3}{4} \\ *119 & 131 \\ *109 & 120 \\ *44\frac{1}{2} & 46 \\ *44\frac{1}{2} & 46 \\ *83 & 86 \\ 58\frac{1}{6} & 58\frac{1}{8} \\ \end{array}$

 $\begin{array}{c} 22\frac{1}{2} & 22\frac{1}{2} \\ 12^{1} & 12^{5} \\ 118\frac{1}{4} & 121 \\ 7\frac{1}{6} & 7\frac{1}{2} \\ 31 & 31\frac{1}{2} \\ 80\frac{3}{4} & 81 \\ 858 & 8\frac{1}{8} \end{array}$

19½ 19% 1% 2

NEW YORK STOCK RECORD

Sales for the Week

Shares

3,900 700

100

1,800 1,000 43,500 1 150

3,600

 $1,500 \\ 220 \\ 190 \\ 260 \\ 270 \\ 2,700$

3,500 2,200 400 1,000 2,600 14,300

K RECORD			·	
STOCKS NEW YORK STOCK		e January 1 100-Share Lots	Range for I Year 1	
EXCHANGE	Lowest	Highest	Lowest	Highest
- Par	\$ per share	\$ per share	\$ per share	per share
Walworth CoNo par	312 Apr 23	514 Nov 14	3 Dec	61'a Jan
Walk (H) Good & W LtdNo par	31's Apr 17	4114 Nov 12	251/2 May	36 Sep
Div redeem preferredNo par	137 Mar 23	1614 Oct 8	x1234 Feb	151/4 Sep
Ward Baking Co cl ANo par	238 Jun 22	6 Nov 6	21/4 Dec	63's Sep
Class BNo par	³ 8 May 4	1 Nov 4	· Va Dec	1½ Jun
\$7 preferred50	16 Feb 17	291/2 Nov 7	13% Apr	26 % Sep
Warner Bros Pictures5	4 1/4 Apr 27	81/2 Dec 18	234 Feb	6% Dec
\$3.85 preferredNo par	x65 May 14	80 ³ / ₄ Oct 6	53 Jan	77 Dec
No par	24% Oct 5	391/2 Jan . 8.	25 Feb	38 Sep
Warren Fdy & PipeNo par	13¼ Jun 16	19 Feb 2	14 Dec	2334 Jan
Washington Gas Lt CoNo par Waukesha Motor Co5	12 Jan 3	14 Oct 23	10% Dec .	17% July
Wayne, Pump Co1	111/2 Jan. 15	18 Nov 28	10% Dec	201/4 Jan
Webster EisenlohrNo par	13/ Jan 6	3 July 22	112 Dec	41/4 Jan F
Wesson Oil & SnowdriftNo par	- 15 May 18	20 1/4 Jan 6	- 163% Mar	251/2 July
\$4 conv preferredNo par	59 1/2 May 20	x71 1/2 Nov 12	65 % Mar	74% Jan +
	7 1/2 Aug 28	1014 Nov 6	and share the state of the	Line and
West Indies Sugar Corp1	34 Apr 25	91 Jan 22	88 Dec	1061/2 Jan 1
West Penn El class ANo par	411/2 Apr 27	104 Jan 8		115 Jan
7% preferred100 6% preferred100	36 Apr. 27	93 Jan 8	89 Nov	107% Jan. 1
West Penn Pr Co 41/2 % pfd=100	102 May 1	1131/2 Jan 9	112 Mar	1171/2 Jan
West Va Pulp & Pap CoNo par	101/2 Sep 21	18 Feb 6	15 Dec	207 July
6 Ca preferred	97 Sep 16	1041/2 Jan 2	1041/2 Apr	107 Oct
	- 1234 May: 9	1878 Dec 3	15 % Dec	297's July
Western Maryland100	2 Apr 28	312 Jan 27	134 Dec	43a July
Western Maryland100 	4 1/8 May 20	814 Jan 28	4% Dec	9 July
Western Pacific 6% preferredto	8 May 18	2 Sep 23		11/8 May 311/2 Nov
Western Union Telegraph	23 /8 Feb. 18	30 Oct 13	18½ Feb 15 Dec	2414 July
Westinghouse Air BrakeNo par	13% May 27	19% Feb 5	10 1000	and the bears?
Westinghouse El & Mfg 50	63 1/8 Apr 24	83 Dec 23	71 Oct	105 Jan
Westinghouse El & Mfg50 1st preferred50	109 Aug 5	127. Jan 28	118 Dec	141 Mar
Weston Elec Instrument12.50	23 Apr 28	3114 Dec 24	271/2 Jun	3412 Jan
Westvaco Chlor ProdNo par	- 22 Mar 11	31½ Jan .8	27 1/4 Apr	361/2 July
\$4.50 preferredNo par	1001/2 Jun 6	10834 Oct 24	105 Apr	112 Aug
100	40 Nor 0	EO Ann 19	60 Allo	65 July

	14,300	Westinghouse Air BrakeNo par	13 % May 21	Ta Wild D	15 Dec	a a la puri
	6,325 130 400 400 60	Westinghouse El & Mfg50 1st preferred50 Weston Elec Instrument12.50 Westvaco Chlor ProdNo par 84.50 preferredNo par Wheeling & L Erie Ry Co100	63 1/8 Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100 1/2 Jun 6 43 Nov 2	83 Dec 23 127 Jan 28 31 ¹ / ₄ Dec 24 31 ¹ / ₂ Jan 8 108 ³ / ₄ Oct 24 50 Apr 18	71 Oct 118 Dec 27 ¹ / ₂ Jun 27 ¹ / ₄ Apr 105 Apr 60 Aug	105 Jan 141 Mar 34½ Jan 36½ July 112 Aug 65 July • 100 Jan
	2,100 120 100	51/2 Conv preferred100 Wheeling Steel CorpNo par \$5 conv prior prefNo par White Dental Mfg (The S S)20	80 July 9 17¼ Dec 9 585% Dec 7 12¼ July 21	93 Jan 22 27¼ Feb 4 69½ Jan 29 15½ Dec 21	85 Dec 21¼ Apr 58½ Dec 10¼ Jan	• 100 Jan 30% July 76 Jan 15% July
	$\begin{array}{c} 2,300\\ 1,200\\ 1,600\\ \hline 1,600\\ 3,200\\ 1,600\\ 7,200\\ 500\\ \hline \end{array}$	White Motor Co1 White Rock Min Spr Co1 White Sewing Mach Corp1 14 conv preferred0 Wilces Cill & Gas Co5 Willys-Overland Motors1 6% conv preferred0 Wilson & Co IncNo par % preferredNo par % for preferredNo par % for preferredNo par % for preferredNo par % sconsin El Pow 6% pfdNo	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10½ Dec 234 Dec 2½ Dec 41 Feb 18½ Dec 1½ Apr 3½ Apr 3½ Apr 4½ Dec 60½ Dec 109½ Oct	1758 Jan 814 July 538 Jan 5415 July 235 May 235 May 234 Jan 614 Dec 7 Sep 77 Sep 115 Nov
	$\begin{array}{c} 1,100\\ 9,900\\ 7,100\\ 1,000\\ 1,000\\ 200\\ 400\\ 30\\ 1,300\\ \end{array}$	Woodward Iron Co10 Woothington P& M (Del)No par 7% preferred A100 6% preferred B100 Prior pfd 4½% series100 Prior pfd 4½% Conv series100 Wright AeronautCalNo par Wrigley (Wm) Jr (Del)No par	- 16% Dec 15 21% May 6 14% Jun 22 -117 Nov 13 106 Nov 13 42% Jun 17 44 Jun 9 80 Jun 23 39 Apr 24	24 Jan 7 x3012 Nov 9 2138 Jan 28 125 July 28 117 Mar 3 54 Jan 26 5714 Jan 26 104 Jan 15 62 Jan 5	19% Dec 23% Dec 16 Dec 98 Mar 85 Jan 47% Dec 50% Dec 86 Apr 50% Dec	33½ Jan 34½ Jan 25¾ July 147 Aug 130 July 73½ Aug 75¾ Aug 122 July 80 Jan
		° Y		n an		
$\begin{array}{c} \frac{1}{2} & \frac{1}{2} & \frac{1}{2} \\ \frac{1}{2} & \frac{1}{2} & \frac{1}{2} & \frac{1}{2} \\ \frac{1}{2} & \frac{1}{2} & \frac{1}{2} \\ \frac{1}{2} & \frac{1}{2} \\$	1,300 4,500 1,700 11,700 40 3,300	Yalé & Towne Mfg. Co	5 Apr 23	23 ^{1/2} Oct 13 14 ^{1/4} Nov 9 121 ^{1/8} Dec 10 7 ^{7/8} Nov 9 37 ^{1/2} Jan 13 87 Oct 20 12 ^{1/4} Jan 5	15 Dec 10 ¹ / ₄ Dec 10 ⁹ / ₂ Dec 5 ¹ / ₄ Dec 29 Dec 76 Dec 9 ¹ / ₄ Dec	22½ Jan 17¼ Jan 120 Jan 12¼ Jan 42½ Jan 95 Aug 18% Jan
		Z				
	2,700 2,800	Zenith Radio CorpNo pas Zonite Products Corp1	834 Feb 19 14 May 21	20 Dec 17 23% Jan 26	S Des 1% Apr	15% Apr 3% Oct

Transactions at the New York Stock Exchange **Daily, Weekly and Yearly**

Week Ended Dec. 25, 1942	Stocks, Railroad United States Total Number of and Miscel. Foreign Government Bond Shares Bonds Bonds Bonds Sales
Saturday	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Monday Tuesday	780,250 7,753,400 588,000 10,000 8,351,400
Wednesday	924,278 9,700,100 337,000 4,000 10,041,100
Friday	803,648 <u>6,786,400 277,000 7,063,400</u> Holida y
Total	3,657,412 \$36,411,000 \$1,761,000 \$33,000 \$38,205,000
Stocks-No. of shares Bonds	Week Ended Dec. 25 Jan. 1 to Dec. 25 1942 1941 1942 1941 3,657,412 6,294,365 120,505,472 162,206,396
U. S. Government	\$33,000 \$284,000 \$6,492,050 \$19,288,000
Foreign	1,761,000 2,732,000 121,188,000 160,004,000
Railroad & industrial	36,411,000 33,378,000 2,139,258,100 1,889,639,000
Total	\$38,205,000 \$36,394,000 \$2,266,938,150 \$2,068,931,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Sec. Ash	· · · · · · ·		Stoc	ks			and the state of t	-Bonas-		and and and a state of the	
	Date-	- 1	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 35 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds	
5	December	19_1	118:75	27.36	+ 14.34	39.42	106.28	92.14	52.40	109.66	90.12	
	December	21	118.66	27.43	14.17	39.38	106,29	92.07	52.16	109.77	-90.07	
	December	22	118.49	27.27	14.09	39.27	106.33	92.28	51.80	109.79	90.05	
	December	23	119.07	27.18	14.02	39.36	106.31	- 92.36	51.95	109.88	90.13	
	December	24	119:27	27.13	14.08	39.41	106.37	92.39	51.85	109.94	90.14	
	December	25	Ħ	OLIDAY				HOLI	DAY	1919	14.5	,

Jan. 1 to Dec. 25 Week Ended Dec. 25 STATE AND A STATE 1942 1941 1942 1,437,658 21,511,916 32,788,296 831.440 Stocks-No. of shares___

Transactions at the New York Curb Exchange

Stocks (Number

of Shares)

73,315 161,415 190,895 199,285 206,530

831,440

Daily, Weekly and Yearly

Domestic

\$478,000 589,000 808,000

782,000 590,000

\$3,247,000

 Bonds (Par Value)

 Foreign
 Foreign

 Government
 Corporate

 \$11,000
 \$7,000

 48,000
 \$7,000

 48,000
 \$----

 35,000
 \$-----

 40,00
 \$-----

 Holiday
 \$------

\$139,000

\$7,000

Total

\$489,000 637,000 856,000 817,000 594,000

\$3,393,000

1941

Bonds Domestic Foreign_government Foreign_corporate	\$3,247,000 139,000 7,000	44,000	\$167,531,500 4,865,000 735,000	6,748,000
Total	\$3,393,000	\$3,857,000	\$173,131,500	\$245,316,000

Obligations Of Governmental Agencies

1		tations for Thursday Dec. 24 Bid Ask	Bid	Ask
	Commodity Credit Corp- 3/4 %May 1, 1943 100	Federal Natl Mtge Assn- .2 100.4 2s May 16, 1943	100.17	100.21
	\$11% %Feb 15, 1945 99	25 99.27 15%s Jan. 3, 1944- Call July 3, 1943 at 100½	100.19	100.23
	t 265 Feb 1, 1943 b0 1345 Mar 1, 1943 b0	1.70 0.55 % Reconstruction Finance Corp- July 15, 1943 0.70 0.55 % ±1½ % 1.70 1.4 ±1%	* *	100.9 100.4
3	Federal Land Bank Bonds-	U S Housing Authority- 1%% potesFeb 1, 1944	100.21	100.24
1	4s 1946-1944 10	434 105		
	3 ¹ /4s 1955-1945 10 3s 1955-1945 10 3s Jan 1, 1956-1946 10	V413 105 1/n Other Issues 05 1/n 105 1/n Other Issues 05 1/n 105 1/n US Conversion 3s	107 1083/4 127	107½ 109¼ 128%

Monday, December 28, 1942

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

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NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Dec. 25	Interest Period	Thursday Week's Range Last or Thursday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Dec. 25	Interest Period	Thursday Week's Range Last or Thursday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
U. S. Government Treasury 4/48	A-O J-D M-S	*113.29 113.31 *106.5 106.7 *108.16 108.18	-	114.14 116.2 106.8 108.27 108.30 110.8	AColombia Mtge Bank 6½s	A-O M-N F-A J-D	Low High 30% 30% 30% 30% 30% 30% 40% 40% 42%	No. 1 1 33	Low High 25 ¹ / ₄ 30 ³ / ₈ 25 ¹ / ₂ 31 25 ¹ / ₂ 30 ³ / ₈ 18 ¹ / ₄ 49 ¹ / ₂
Tree irry 3/4s 1943-1945 Tree irry 3/4s 1944-1946 Treasury 3/4s 1944-1949 Treasury 3/4s 1949-1952	J-D A-O A-O J-D J-D J-D			101.29 104 102.6 104.20 103.10 105.20 106.30 108.14 109.14 110.29	25-year gold 4½s	M-N M-N M-S	39% 39% 18% 18% 18%	3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Treasury 3s1946-1948 Treasury 3s1951-1955 Treasury 2%s1955-1960 Treasury 2%s1945-1947	J-D M-S M-S M-S	106.17 106.17 *110 110.2 109 109 *104.25 104.26	1 	106.17 108 109.5 110.28 107.29 110.17 104.25 106.9	External loan 4½81949 4½s external debt1977 Sinking fund 5½s1953 △Public wks 5½s1945	F-A F-A J-D J-J J-D	$\begin{array}{c} & & & & & & & & & & & & & & & & & & &$	51 1 6	102% 102½ 100 103% 68½ 83 100¼ 107
Treasury 2%s1948-1951 Treasury 2%s1951-1954 Treasury 2%s1956-1959 Treasury 2%s1056-1959	M-S J-D M-S	*107.5 107.7 *107.29 107.31 108.10 108.10		107.11 107.30 107.2 108.31 108.10 109.25	△Czechoslovakia (Rep of) 8s ser A_1951 △Sinking fund 8s series B1952 \$△Denmark 20-year extl 6s1942	A-0 A-0 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 5 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Treasury 2¾s1958-1963 Treasury 2¾s1960-1965 Treasury 2½s1945 Treasury 2½s1948 Treasury 2½s1948 Treasury 2½s1949-1953 Treasury 194s1949-1953 Treasury 194s1940-1953	J-D J-D J-D M-S	*108.11 108.13 *108.30 109 *104.13 104.15 *106.13 106.15		108.16 109.31 108.16 110.18 104.21 105.25 106.17 107.7	External gold 5½s1955 External gold 4½s1962 \$△Dominican Rep Cust Ad 5½s1942	F-A A-O M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 1	26 1/4 55 22 3/8 50 63 73 1/2
Treasury 2½s 1950-1953 Treasury 2½s 1950-1952 Treasury 2½s 1950-1952 Treasury 2½s 1956-1958 Treasury 2½s 1956-1958 Treasury 2½s 1956-1958 Treasury 2½s 1956-1958 Treasury 2½s 1962-1967	J-D M-S M-S M-S J-D	*105.29 105.41 *106.9 106.11 *103.17 103.19 *102.30 103 100.14 100.15		105.24 106.23 106 107.2 103.6 104.6 102.18 103.14	 §△1st series 5½s of 19261940 §△2d series sink fund 5½s1940 Customs Admin 5½s 2d series	A-C A-O M-S A-O	*69 ¹ / ₂ 71 ³ / ₈ *70 72 ¹ / ₂	: <u>:</u> ;	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	J-D J-D M-S J-D J-J	100.14 100.13 *100 100.2 *114 116 *104.13 104.15 *101.5 101.7	- - - - - - - -	100.2 100.22 100 101.17 103.14 105.16 100.24 101.21	5/28 2d series1969 △El Salvador 8s ctfs of dep1948 △Estonia (Republic of) 7s1967	A-0 J-J J-J	18¼ 18½ *16 29	.3	65 70 8 18 ¹ / ₂ 6 ¹ / ₈ 18
Treasury 2½s 1967-1972 Treasury 2½s 1967-1972 Treasury 2½s 1951-5953 Treasury 2½s 1952-1955 Treasury 2½s 1954-1956 Treasury 2½s 1954-1956 Treasury 2ks 1947 Treasury 2s 1947 Treasury 2s 1948-1950 Treasury 2s Det 15 1948-1950	J-D J-D M-S J-D		4	103.27 105.21 103.27 105.21 104.5 104.27 101 102 103.27 104.24	Finland (Republic) extl 6s1945 French Republic 7s stamped1949 7s unstamped1949	M-S J-D	95 95 95 *85	· 3	65 95 66 85 82 85
Treasury 2sJun 15 1949-1951 Treasury 2sBept 15 1949-1951 Treasury 2sDec. 15, 1949-1951 Treasury 2s1950-1952	J-J M-S J-D M-S	*116 118 *100.12 100.14 *100.9 100.11 *100.5 100.7		100.9 101.5 100.11 100.20 100.4 100.6 100.2 100.5	Greek Government— △7s part paid1964 △6s part paid1968		*12 15 11 ³ /4 11 ³ /4		8 16 ³ / ₄ 6 ¹ / ₂ 15 ¹ / ₄
Treasury 2s 1951-1955 Treasury 2s 1953-1955 Federal Farm Mortgage Corp 3¼s 3¼s 1944-1964	J-D J-D №-S	100.2 100.2 *103.5 103.7 *103.1 103.4 *103.4 103.6	2	100 100.22 102.22 103.24 103.23 104.20	Haiti (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960 Irish Free State extl s f 5s	A-0 A-0 M-N	*66 68 *60 631/2		55 68 47% 62½ 69 78
3s1944-1949 Home Owners' Loan Corp— 3s series A1944-1952 1½s series M1945-1947	M-N M-N J-D	*103.4 103.6 *103.2 103.4 *101.6 101.8		103.4 104.25 103.1 104.23 101.10 101.10	△Jugoslavia (State Mtge Bk) 7s1957 △Medellin (Colombia) 6½s1954	A-0 J-D	9½ 10½	6	51/4 12
New York City Transit Unification Issue- 3% Corporate Stock1980	<i>]-</i> D	103% 103% 104%	163	98½ 106	Mendoza (Prov) 4s readjusted1954 Mexican Irrigation ^ 44½s stamped assented1943	J-D Д-Л	15½ 15½ *80½ 82 *7 11½	1	8 15 ¹ / ₂ 72 82 ³ / ₄ 5 ¹ / ₄ 10 ³ / ₈
Foreign Govt. & Municipal Agricultural Mtge Bank (Colombia)			8	25 44	△Mexico (US) extl 5s of 1899 £1945 △Assenting 5s of 18991945 △Assenting 4s of 19041954 △Assenting 4s of 19101945	Q-J Q-J J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 56	5 5 ¹ / ₈ 5 ³ / ₄ 13 ¹ / ₈ 5 ¹ / ₄ 10 ⁷ / ₈
AGtd sink fund 6s1948 Akershus (King of Norway) 4s1968 AAntioquia (Dept) coll 7s A1945 AExternal s f 7s series B1945	J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\overline{\overline{i}}$	25 1/2 44 32 1/4 32 1/4 10 1/8 15 1/2 10 1/8 15 1/4	\$△Treasury 6s of 1913 assent	J-J M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 2 33 27	5% 13 6 14% 9% 17%
AExternal s f 7s series C1945 AExternal s f 7s series D1945 AExternal s f 7s 1st series1957 AExternal sec s f 7s 2d series1957	J-J J-J A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 1 3	11 15 1034 1512 105% 1516 1034 1514	△Montevideo (City) 7s1952 ↓6s series A1959 New South Wales (State)—	J-D M-N			$\begin{array}{cccc} 105 & 17 \frac{1}{2} \\ 75 & 86 \\ 70 & 80 \end{array}$
 △External sec s f 7s 3rd series_1957 △Antwerp (City) external 5s Argentine (National Government)— S f external 4½s 1948 94 94 	A-O J-D M-N	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 73 . r	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	External s f 5s	F-A A-O F-A F-A	81½ 81½ 82 82¾ *100½ *100½	, 13 	44 83 ³ /4 48 86 83 ⁷ /4 100 84 99 ³ /4
S f conv loan 4½s1971 S f exti conv loan 4s Feb1972 S f exti conv loan 4s Apr1972 Australia (Commonw1th) 5s of 25_1955 External 5s of 19271957	M-N F-A A-O J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 40 28 13 17	65 76 ¹ / ₂ 38 81 ¹ / ₂	External sink fund 4½s1956 External sink fund 4½s1965 4s sink fund extl loan1963 Municipal Bank extl s 1 551970	M-S A-O F-A J-D		4 12 15	53 85 51½ 79 50% 80% 50 70
External g 4½s of 19281956 Belgium external 6½s1949 External s 6 6s1955	M-S M-S J-J		12 4	38 81½ 36½ 78¼ 83 100 83 100	Oslo (City) sink fund 4½s1955 APanama (Rep) extl s f 5s ser A_1963	А-0 <i>М-</i> N	72 72	2	27½ 74% 64% 65
External s f 7s1955 §△Brazil (U S of) external 8s1941 △External s f 6½s of 19261957 △External s f 6½s of 19271957	J-D J-D A-O A-O	98 98 98 36 ¹ ⁄ ₄ 35 36 ¹ ⁄ ₄ 34 ¹ ⁄ ₈ 32 ¹ ⁄ ₂ 34 ¹ ⁄ ₈		$\begin{array}{cccc} 83 & 100 \\ 83 & 100 \\ 227_8 & 37 \\ 18\frac{1}{4} & 34\frac{1}{2} \\ 18\frac{3}{8} & 34\frac{1}{2} \end{array}$	△Stamped assented 5s1963 Stamp mod 3¼s ext to1994 Ext sec ref 3½s series B1967 △Pernambuco (State of) 7s1947	M-N J-D M-S M-S	*65 70 75 75 *1035% 106 137% 141%		57% 65 57% 75 101% 104
∆7s (Central Ry)1952 Brisbane (City) s f 5s1957 Sinking fund gold 5s1958	J-D M-S F-A J-D	34 33 34 *80 82 80 80 *75 85	25 	10 /8 34 /2 19 1/2 34 1/2 37 71 1/8 36 1/2 80 44 82 1/2	△Peru (Rep of) external 7s1959 △Nat loan extl s f 6s 1st ser1960 △Nat Loan extl s f 6s 2d ser1961	M-S J-D A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 83 30	$\begin{array}{rrrr} 734 & 1436 \\ 734 & 1536 \\ 7 & 1536 \\ 7 & 1532 \\ 734 & 1532 \end{array}$
$\begin{array}{c} {\rm Sinking\ fund\ gold\ 6s1950}\\ {\rm Buenos\ Aires\ (Province\ of)$	M-S M-S F-A	*70 68 ¹ /4 68 ¹ /2 69 69		56 bi 68 ½ 56 bi 68 ½	\$△Poland (Rep of) gold 6s940 △44/2s assented958 △Stabilization loans f 7s1957 △44/2s assented1968	A-0 A-0 A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
External read] 4%-4%s1976 External s f 4%-4%s1975 3% external s f \$\$ bonds1984	M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	- 11 4	571/8+68 59 71 43 49%	ΔExternal sink fund gold 8s	J-J J-J J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 2 12 2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Canada (Dom of) 30-yr 4s1960 5s1952 10-year 2½s1945 25-year 3¼s1961 25-year 2½s1961	A-O M-N F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 89 16 7	1033/4 1073/6 1003/8 1023/8 983/8 1005/8 973/8 102	ΔPrague (City of Greater) 7½s1952 Queensland (State) extl 6s1947 ΔRio de Janeiro (City of) 8s1946 ΔExtl see 6½s	M-N F-A A-O F-A	$\begin{array}{cccc} & & & & & & \\ & & & & & & & \\ & & & & &$	12 19 :	10 ¹ / ₈ 33 50 ¹ / ₈ 90 10 18 ¹ / ₂
7-year 2 ¼s1944 30-year 3s1967 30-year 3s1968 ∆Carlsbad (City) 8s1954 ∆Chile (Rep) External s f 7s1942	J-J J-J M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 2\\ 11\\ 31\\ \overrightarrow{5} \end{array} $	98% 100% 93% 98% 93% 98 5 10	AExt See 6-28 1503 Rio Grande do Sul (State of) — - Δ8s ext loan of 1921 - Δ6s external sink fund gold - Δ7s external loan of 1926 -	A-0 J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 10 6 7	8 ³ ⁄ ₄ 16 10 ¹ ⁄ ₈ 18 ⁵ ⁄ ₈ 8 ¹ ⁄ ₄ 16 ⁷ ⁄ ₈
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	M-N M-N A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 3 31	15 ¹ / ₄ 20 ³ / ₈ 13 19 ¹ / ₄ 13 21 12 ⁷ / ₈ 19 ¹ / ₄	A75 municipal loan1067 Banta Fe external sink fund 4s1064 ASao Paulo (City of Brazil) 8s1952	J-D M-S M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 2 18	$\begin{array}{rrrr} .9\frac{1}{4} & 17\frac{3}{4} \\ 10\frac{3}{4} & 17\frac{3}{4} \\ 62\frac{1}{2} & 72 \\ 11\frac{1}{4} & 19\frac{1}{4} \end{array}$
△6s assentedFeb 1961 △Ry external s f 6sJan 1961 △6s assentedJan 1961 △Ext sinking fund 6sSep 1961	F-A F-A J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}2\\24\\7\\23\\2\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△6½s extl secured s f1957 §△San Paulo (State) 8s1936 △8s external1950 △7s extl water loan1956	M-N J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 5 2 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\triangle 6s$ assentedSep 1961 \triangle External sinking fund 6s1962 $\triangle 6s$ assented1962 \triangle External sinking fund 6s1963	M-S M-S A-O A-O M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 1 8 228	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	△6s extl dollar loan1968 §△Secured s f 7s1940 Serbs Croats & Slovenes (Kingdom)—	Ј-Ј А-О	$\overline{62}$ $\begin{array}{c} 31\frac{1}{6}8 & 31\frac{5}{6}8\\ 61\frac{3}{4} & 62\frac{1}{2}2 \end{array}$	4 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\triangle 6s$ assented 1963 $\triangle Chile Mortgage Bank 6 \frac{1}{2}s 1957$ $\triangle 6 \frac{1}{2}s$ assented 1957	M-N J-D J-D	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1 20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	△8s secured external	J-D	9 10 *9 *9 12	58	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
∆Sinking fund 6¾s1961 ∆6¾s assented1961 ∆Guaranteed sink fund 6s1961 ∆Guaranteed sink fund 6s1961 ∆Guaranteed sink fund 6s1962	J-D J-D A-O A-O	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 14 	13 18% 13 17% 12 ³ / ₄ 18% 12 ³ / ₄ 18	Sydney (City) s f 5½s1955 ∧Uruguay (Republic) extl 8s1946 ∧External sink fund 6s1960	F-A (F-A M-N	85 85 *85 *78	5	40 ¹ / ₈ 85 71 ¹ / ₂ 77 73 77
AGuaranteed sink fund 6s	M-N M-N M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 17 4 32	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	△External sink fund 6s	M-N M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8	71½ 80 51½ 63¼ 51% 60
Colombies (Hukuang Ry) 5s1951 Colombia (Republic of)	J-D A-O J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6 1	12 15 ¹ / ₂ 39 ³ / ₄ 52 37 ³ / ₄ 52	3%-4%-4% extl conv1978 4-4%-4%s extl readjustment1978 3%s extl readjustment1984 AWarsaw (City) external 7s1958	J-D F-A J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-ī -5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
For footnotes see page 2288.	<i>A-</i> O	38¾ 38½ 39	45	29 1/2 39 1/4	Δ4½s assented1958	F-A	*10 17		- 3% 111/2

NEW YORK BOND RECORD

/olume 156	Number 4137			с бал . С		BOND RECORD			, Ì	
New X	BONDS fork Stock Exchange ek Ended Dec. 25	Interest Period	Thursday Week's Range Last or Thursday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Dec. 25	Interest Period	Thursday Week's Range Last or Thursday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
\$Abitibl Pow \$△5s serie △Stampe Adams Expre- Coll trust 4 10-year del Ala Gt Soull 1st cons 4: Alabama Pow Albany & Su 3/bar y & Su 3/bar y for for series	s A unstamped	J-D J-D M-S J-D F-A J-D J-J J-J A-O A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \ddagger \& \Delta Carolina Central 1st gtd 4s1949\\ Carolina Clinch & Ohio 4s1965\\ Carriers & Gen Corp 5s w w1950\\ Cart & Adir 1st gtd gold 4s1961\\ Celanese Corp 3 ½s debs1962\\ Celotex Corp deb 4½s w w1947\\ \Delta Cent Branch U P 1st gold 4s1948\\ \ddagger Central of Georgia RyNov 1945\\ & \& \Delta Consol gold 5s1945\\ & \Delta Lst mtge 5sNov 1945\\ & \Delta Ref & gen 5½s series B1959\\ & \Delta Ref & gen 5½s series C1959\\ & \Delta Chatt Div pur money gold 4s1941\\ & \Delta Mobile Div 1st gold 5s1946 \end{array} $	J-J M-S M-N F-A J-D J-D J-D F-A M-N A-O J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 13\\6\\2\\-\overline{27}\\18\\\\88\\-245\\53\\68\\18\\25\end{array} $	$\begin{array}{c} 47 & 61 \\ 106 1_9 & 108 7_8 \\ 99 1_2 & 103 \\ 42 8_9 & 55 \\ 99 94 & 102 1_4 \\ 93 1_4 & 100 \\ 23 & 36 \\ \hline \\ 45 1_2 & 76 \\ 10 7_9 & 25 \\ 3 & 8 1_9 \\ 3 & 8 1_9 \\ 3 & 8 1_9 \\ 3 & 8 1_9 \\ 15 1_2 & 35 \\ 11 & 20 1_2 \end{array}$
Alleghany Cc 55 modifie 55 modifie 55 modifie 55 incom Alleghany & Allied Stores Allis-Chalme Am & Foreig Amer I G Cl Am Internat	IPD-	F-A J-D A-O A-O A-O F-A M-S M-S M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	144 74 32 168 15 6 2 157 10 13	$\begin{array}{cccc} 78 & 92 \\ 63 & 76\% \\ 51 & 64 \\ 41 & 59 \\ 60 & 68 \\ 105\% & 108\% \\ 105\% & 108\% \\ 59\% & 79\% \\ 20\% & 79\% \\ 101\% & 104\% \\ 93 & 103\% \end{array}$	Central Illinois Light 3½s1966 ‡∆Cent New Eng 1st gtd 4s1961 ‡∆Central of N J gen gold 5s1987 5s registered1987 ∆General 4s1987 ∆General 4s1987 Central N Y Power 3 ³ 4s1962 Central N Y Power 3 ³ 4s1962 Central Pacific 1st ref gtd gold 4s_1949 Through Short L 1st gtd 4s1954 _Guaranteed gold 5s1942 Certain R& Bank'g of Ga 5s1942 Certain-teed Prod 5 ¹ / ₂ s A1948	A-O J-J J-J J-J Ā-O F-A A-O F-A A-O F-A M-N M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 138 33 39 55 1 84 14	$\begin{array}{c} 110\frac{1}{2} 112\frac{1}{4} \\ 62\frac{1}{2} \\ 75 \\ 13\frac{3}{4} \\ 22 \\ 14 \\ 20 \\ 13\frac{3}{4} \\ 19\frac{7}{6} \\ 13\frac{1}{2} \\ 14 \\ 107 \\ 109\frac{5}{6} \\ 68 \\ 83\frac{7}{6} \\ 68 \\ 83\frac{7}{6} \\ 95\frac{3}{4} \\ 80\frac{7}{6} \\ 95\frac{3}{4} \\ \end{array}$
3¼s deber 3¼s deber 3s conv de Amer. Tobacc Am Wat Wk. Δ Anglo-Chill ‡Ann Arbor Ark & Mempl Armour & CC 1st sink fu Atchison Tor	tures1961 tures1966 bentures1966 bentures1962 s & Elec 65 series A1975 an Nitrate deb1965 his Ry Bdge & Term 55 1964 b) (Del) 48 B1955 und 4s series C (Del1957) beka & Santa Fe	A-O J-D M-S A-O M-N Jan Q-J M-S F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	79 16 112 51 58 53 63 71 -35 	$\begin{array}{c} 105\% 108\% \\ 105\% 108\% \\ 105\% 108\% \\ 106 109\% \\ 100 101\% \\ 87 - 108 \\ 34 55\% \\ 55\% \\ 95\% 101\% \\ 100\% 206\% \\ 100\% \\ 106\% \\ 106\% \\ 112 \end{array}$	Chesapeake & Ohio Ry— General gold 4½s 1992 Ref & impt mtge, 3½s D 1996 Ref & impt M 3½s series E 1996 Ref & impt M 3½s series E 1996 Potts. Creek Br 1st 4s 1946 2d consol gold 4s 1989 Achicago & Alton RR ref 3s 1989 Chicago & Alton RR ref 3s 1949 Illinois division 3½s 1949 1llinois division 1949 1949	M-S M-N F-A J-J J-J J-J A-O J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 38 46 213 48 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Adjustmen Stamped 4 Conv gold Conv gold Trans-Con Cal-Ariz 1 Atl Knox & Atl & Charl 1st 30-yea Atlantic Coa		A-O Nov J-D J-D J-D J-J M-S J-D J-J J-J J-J J-J M-S J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63 56 2 14 1 1 62 182	$\begin{array}{c} 88 ^{\prime} _{4} \hspace{0.1cm} 95 \\ 87 ^{\prime} _{5} \hspace{0.1cm} 80 \\ 101 \hspace{0.1cm} 105 \\ 101 \hspace{0.1cm} 105 \\ 101 \hspace{0.1cm} 105 \\ 101 \hspace{0.1cm} 124 \\ 109 ^{\prime} _{2} \hspace{0.1cm} 101 \\ 110 ^{\prime} _{2} \hspace{0.1cm} 124 \\ 109 ^{\prime} _{4} \hspace{0.1cm} 112 ^{\prime} _{5} \\ 109 \hspace{0.1cm} 100 \hspace{0.1cm} 14 \\ 100 ^{\prime} _{4} \hspace{0.1cm} 103 \\ 101 \hspace{0.1cm} 104 ^{\prime} _{5} \\ 101 \hspace{0.1cm} 104 ^{\prime} _{4} \\ 87 ^{\prime} _{4} \hspace{0.1cm} 67 ^{\prime} _{5} \\ 57 ^{\prime} _{5} \hspace{0.1cm} 66 ^{\prime} _{5} \end{array}$	4s registered	M-S F-A F-A J-J M-N J-J J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71 59 38 20 14 8 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
L & N col Atlantic & D Second mu Atl Gulf & V Atlantic Ref Baltimore & Ist mige 6	l gold 4sOt 1952 anville Ry 1st 4s1948 ortgage 4s1948 V I SS coll tr 5s1959 Ining deb 3s1953	м-N J-J J-J M-S В А-О	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 6 2 31 13 466	6342 7736 3014 40 2544 33 9515 10014 102 106 0311 5234 6278	△Refunding 4s series C	J-J M-N J-J J-J J-J J-J J-J J-J J-J J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 34 29 12 13 20 63 29 3 583	$\begin{array}{c} 26 \frac{1}{4}, 34 \\ 6 \frac{3}{9}, 10 \frac{1}{2} \\ 6 \frac{7}{5}, 11 \\ 56 \frac{3}{4}, 70 \\ 33 \frac{1}{2}, 51 \frac{1}{2} \\ 32 \frac{3}{6}, 48 \frac{1}{3} \\ 34 \\ 53 \\ 34 \\ 53 \\ 34 \\ 53 \\ 34 \\ 53 \\ 8 \frac{1}{3}, 53 \\ 8 \frac{5}{6}, 51 \\ 8 \frac{5}{6}, 51 \\ 8 \end{array}$
lst mig Oct 1 Ref & g Dec 1 Ref & g to Dec Ref & g Sep 1 Ref & g Sep 1 △Conv Pgh L F Ref g Swest 1 to Jai	e gold (int at 4% to 1946) dueJuly 1948 en ser A (int at 1% to 1946) due1995 en ser C (int at 1% % c 1 1946) due1995 en ser C (int at 1% to 1946) due2000 en ser F (int at 1% to 1946) due1996 dueFeb 1 1960 (d 4s extended to1951 old 4s extended to1951 at 1 1947) due1950	A-O J-D J-D M-S F-A M-N J-J J-J		266 701 306 413 810 343 470 754 240	54 1/2 65 1/a 24 1/4 39 3/4 28 44 1/2 24 3/4 39 1/a 24 3/4 39 1/a 24 3/4 39 18 3/a 42 1/a 45 54 3/a 34 1/2 48 3/a 43 53 3/4	△Conv adjustment 5sJan 1 2000 ‡Chicago & North Western Ry	A-O M-N M-N M-N M-N M-N M-N J-D J-D J-D J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	308 39 117 32 127 127 61 116 63 8 473 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Con ref 4 4s star Battle Creek Beech Creek Bell Telep o Ist & ref Belvidere D Beneficial I 2 ³ / ₄ s debe Beth Steel 3 Consol mt	roostock RR 1st 5s1943 	J-J J-J J-J J-D A-O J-J J-D A-O J-J J-D A-O A-O J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1 26 23 47 9 23 13 25 8 14 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25% part paid	F-A J-J A-O M-S M-N J-D J-D J-D J-D J-D J-D J-J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 114 443 237 168 5 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Blaw Knox Boston & Mi Ist gold 4 Alst mtge △Inc mtge ↑∆Boston & Bklyn Dnior Bklyn Unior Ist lien & Debenture Ist lien & Buffalo Nia Buffalo Noa Stamped	st mtge 4s1944 1st mtge 3/2s1950 series II1955 3/4s series JJ1961 4s series RR1961 4s series RA11947 o 4 ½s ser A11970 N Y Air L 1st, 4s1955 a cons M 3/4s1966 Lel 1st gold 5s1966 Lel 1st gold 5s1945 ref 6s series A1947 gold 5s1957 Elec 3/4s series C1957 Elec 3/4s series C1957 modified (interest at 1946) due1957	J-D F-A M-S M-N J-J M-N F-A M-N F-A M-N J-D M-N F-A J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 91 1 17 12 10 20 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st mtige 3 ½s series F1963 Chic & West Indiana com 4s1952 1st & ref 4 ¼s series D1962 Childs Co deb 5s1963 Debenture 5s1967 \$\Lambda Choctaw Ok & Guil cons 5s1952 Chninati Gas & Elec 3¼s1966 Cin Union Term 1st gtd 3½s D1967 Cin Union Term 1st gtd 3½s D1969 Cleve Cin Chic & St Louis Ry1993 General 15 series B1993 General 15 series E1991 Cin Wab & M Div 1st 4s1991 St L Div 1st coll tr gold 4s1991	J-J J-J M-S A-O A-O M-N F-A J-D J-D J-D J-D J-D J-J J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 51\\ 10\\ 16\\ 58\\ 2\\ 15\\ 3\\ -5\\ 19\\ 25\\ 146\\ 9\\ -7\\ 7\\ \end{array} $	$\begin{array}{c} 99 \frac{1}{4}, 102 \frac{3}{4},\\ 92 \frac{1}{2}, 97 \frac{1}{2},\\ 94 \frac{1}{2}, 97 \frac{1}{2},\\ 94 \frac{1}{4}, 99 \frac{3}{4},\\ 136 \frac{1}{2}, 49 \frac{5}{6},\\ 17 30 \frac{1}{2},\\ 106 \frac{3}{4}, 110 \frac{1}{10},\\ 108 \frac{1}{4}, 110 \frac{1}{2},\\ 108 \frac{1}{4}, 110 \frac{1}{12},\\ 108 \frac{1}{4}, 110 \frac{1}{12},\\ 99 99 \frac{1}{2},\\ 65 76 85 86 \\ 85 86 \\ 85 86 \\ 85 86 \\ 85 86 \\ 42 \frac{1}{4}, 52 \frac{1}{2},\\ 44 52 \frac{1}{2},\\ 64 -74 \frac{1}{2}, 108 \frac{3}{4},\\ 106 \frac{1}{4}, 108 \frac{3}{4},\\ \end{array}$
tBurlington §∆lst & c ACertif Bush Termi Consolida Bush Term	Cedar Rap & NOT- 016 51934 teates of deposit nal. 184 481952 sed. 581955 Bidgs 55 gtd1960	-4-0 -4-0 -1-J -4-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	62 25 25 10 15	5 % 13 5 % 12 % 78 83 % 53 63 % 70 81 %	Cleveland & Pittsburgh RR- Series C 3½s gtd1948 Series D 3½s gtd1950 General 4½s series A1977 Gen & ref 4½s series B1981 Cleve Short Line 1st gtd 4½s1981 Oleve Union Term gtd 5½s1972 1st s f 5 series B gtd1973 1st s f 4½s series C1973 1st s f 4½s series C1973 Cola River Ry 1st gtd 4s1945 Colo Fuel & Iron gen s f 551949	A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Canada Sou Canadian -N Guarantee Guarantee Guarantee Guarantee Guarantee Guarantee Canadian N Can Pac Ry	pregon Power 4s 1965 thern cons gid 5s 1962 ational gold 4½s 1957 ed gold 5s 1969 ad gold 5s 1970 ad gold 4½s 1955 ad gold 4½s 1955 ad gold 4½s 1955 ad gold 4½s 1955 ad gold 4½s 1956 ad gold 4½s 1951 orthern Ry deb:6½s 1951 4%s 1955	A-O _J-J A-O _F-A J-D F-A _J-D F-A _J-J _J-J _J-J _J-J _M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 1 \\ 31 \\ 2 \\ 24 \\ \overline{10} \\ 2 \\ 13 \\ 3 \\ 8 \\ 7 \\ \end{array} $	$\begin{array}{cccc} 78 & 85 \\ 104 & 109\% \\ 104\% & 108\% \\ 107\% & 112\% \\ 108 & 112 \\ 105 & 111\% \\ 103\% & 109\% \\ 103\% & 109\% \\ 103\% & 109\% \\ 122\% & 121\% \\ 62 & 72\% \\ 89\% & 100 \end{array}$	Colo Fuel & Iron gen s. 1 551970 55 income.mtge1970 △Coto & South 4½s series A1980 △Certificates of deposit180 △Certificates of deposit180 Columbus & & E deb 55May 1952 Debenture 551961 Columbus & H V 1st extl gold 451948 Columbus & Sou Ohio El 3¼s1950 △Commercial Mackay Corp Income deb w wApr 1 1969 Commonwealth Edison Co	M-N M-N A-O J-J A-O - M-S F-A	*81 833, 2234 22 224 2234 22 224 224 224 224 92 90 % 92 % 92 90 % 92 % 92 90 % 87 86 ½ 87 % 86 ½	134 9 81 47 112 1 82	$\begin{array}{c} 7934 & 89 \\ 15 & 28 \\ 2136 & 24 \\ 8442 & 102 \\ 85 & 102 \\ 7834 & 10144 \\ 109 & 109 \\ 106 & 10942 \\ 11234 & 11234 \\ 21 & 59 \end{array}$
Coll trust Collateral	4½s1946 tent trust ctfs1944 gold 581954 trust 4½s1960 tnotes see page 2288.	J-J _J-D _J-J	*105 105 ¹ / ₄ 93 ¹ / ₂ 93 ¹ / ₄ 93 ⁷ / ₈ 89 ⁵ / ₈ 89 ¹ / ₈ 90	22 39	103 105% 81½ 95% 77 90	Commonwealth Edison Co- 1st mtge 3½s series 11968 Conv. debs 3½s1958	-1-11	110½ 110¼ 110¾ 109 109 109¼	19 17	10834 11134 106 10934

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NEW YORK BOND RECORD

			NEW	YORK	BOND RECORD				el pedro d
BONDS New York Stock Exchange Week Ended Dec. 25	Interest Period	Thursday Week's Range Last or Thursday's Sale Price Bid & Asked Low High'	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Dec. 25	Interest Period	Thursday Week's Range Last or Thursday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	A-O J-J J-J F-A	*112 119 109½ 110¼ 110¼		108 ¹ /4 110 108 ³ /4 111	Illinois Central RR(Continued) Refunding 55	M-N F-A J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 157	48 ¹ / ₄ 59 38 ¹ / ₂ 49 71 83
3½s debentures	A'-O A'-O A-O J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 15 7 27 13	$\begin{array}{c} 102^{3} s \ 104^{3} s^{3} \\ 104 \ 106^{1} s^{4} \\ 103 \ 107 \\ 105^{1} s^{2} \ 108 \\ 1015^{1} s^{2} \ 108 \end{array}$	Comaha Div 1st gold 3s St. Louis Div & Term gold 3s Gold 312s 1951 1951	J-J F-A J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 5 5 11 7	57 61 53 59 40 46 1/4 39 1/4 49 1/4 43 54
t∆Consol Ry non-conv deb 4s1954 △Debenture 4s	J-J J-J J-J J-J J-J		13 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Springfield Div.1st gold 3 ¹ / ₂ s1951 Western Lines 1st gold 4 ⁵ / ₂ s1951 Ill Cent and Chic St L & N O Joint 1st ref 5s. series A1963 1st & ref 4/5s series C1963	J-J F-A J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 134 [:] 80	79 79 56 66 40 ³ / ₄ 52 ⁵ / ₈ 37 ¹ / ₂ 47 ³ / ₈
Consumers Power Co	- M-N M-N M-N	$\begin{array}{c} & 108 \ \ 108 \ \ 108 \ \ 3 \\ 109 \ \ 3 \\ 109 \ \ 3 \\ 110 \ \ 5 \ \ 5 \\ 10 \ \ 5 \ \ \ \ 5 \ \ \ 5 \ \ \ \ \ 5 \$	4 3 6	107 1101/4 1081/2 1101/2 1083/4 1115/8	Ind Hi & Iowa 1st gold 4s1950 t∆Ind & Louisville 1st gtd 4s1956 Ind Union Ry 3½s series B1966 Inland Steel 1st mige 3s seires F1961	J-J J-J M-S A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$-\frac{6}{26}$	66 ¹ /a 82 ¹ /a 19 ⁵ /a 27 ¹ /2 108 ¹ /a 108 ¹ /2
1st mtge 3¼s 1966 1st mtge 3¼s 1969 Crane Co 2¼s s f debs 1950 Crucible Steel 3¼s s f debs 1955 S∆Cuba Northern Ry 1st 5½s 1942	M-N M-N A-O J-D J-D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Inspiration Cons Copper 4s1952 Interlake Tron conv. dob 4s	A-O A-O J-J A-O J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 235 125	$\begin{array}{c} 1023_{4}^{\circ} 105\frac{1}{2} \\ 993_{4}^{\circ} 102\frac{1}{4} \\ 799\frac{1}{4} 104^{\circ} \\ 113_{6}^{\circ} 29\frac{1}{4} \\ 1\frac{1}{4} 6\frac{1}{2} \end{array}$
ΔDeposit receipts ΔCuba RR 1st 5s gold ΔDeposit receipts Δ71/2s series A extended to 1946	j -j j -D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 26 6 2 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Alst gold 5s series C 1956 Internat Hydro El deb 6s 1944 Internat Paper 5s series A. & B 1947 Ref sink fund 6s series A 1955 Int Rys Cent Amer'lats 5 B 1972	J-J A-O J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 22 48 10 7	11 28 1134 28 2176 3912 10214 105 1045a 10512
△Deposit receipts	J-D A50 D	$\begin{array}{c} & & 36\frac{1}{4} & 38\frac{1}{4} \\ & & 27\frac{1}{4} & 28\frac{1}{4} \\ & 95\frac{5}{8} & 95 & 95\frac{7}{0} \end{array}$		30 1/2 38 23 1/4 33 1/4 86 1/2 95 7/8	110 135 131 131 111 131 131 131 111 131 131 131 111 131 131 131 111 131 131 131 111 131 131 131 111 131 131 131 111 131 131 131 111 131 131 131 111 131 131 131 111 131 131 131	M-N F-A J-J F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} \overline{1} \\ \overline{79} \\ \overline{114} \\ \overline{79} \\ \overline{79} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Dayton P & L 1st mtge 3s1970 Dayton Union Ry 3¼s series B1965 Delaware & Hudson 1st & ref 4s1943 Delaware Power & Light 1st 4½s_1971	J-J J-D M-N J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 298	103 ¹ / ₄ 106 ³ / ₄ 101 ¹ / ₄ 101 ¹ / ₂ 51 ³ / ₄ 61 ¹ / ₄ 106 ¹ / ₄ 108 ¹ / ₄	James Frankl & Clear 1st 4s	J , J-D , J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* 21 26	43 533h 93 97½
1st & ref 4/4s1969 1st mortgage 4/4s1969 ‡\$∆Den & R G 1st cons gold 4s1936 \$∆Consol gold 4/4s1936 ‡∆Denv & R G W gen 55Aug 1955	J-J J-J J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 152 38 84	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Kanawha & Mich 1st gtd gold 4s_1990 t≵∆K C Ft S & M Ry rel gold 4s_1936 .∆Certificates of deposit	А-0 А-0	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 98	82 88 40 69 ½ 37 ½ 67
△Assented (subject to plan) △Ref & impt 5s series BApr 1978 ‡△Des M & Ft Dodge 4s clfs1935 ‡△Des Plains Val 1st gtd 4½s1947	F-A A-O J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	76 40	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Kansas City Southern Ry 1st 3s1950 Ref & impl 5sApr 1950 Kansas City Term 1st 4s1960 Kentucky Central gold 4s1961 Kentucky & Ind Term 4½s1961	A-O J-J J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 40 55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Detroit Edison 4s series F	A-O M-S J-D J-D J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$-\frac{3}{7}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Stamped 1961 Plain 1961 4 ½s unguaranteed 1961 Kings County El L & P 6s 1997 Kings Co Lighting Ist 5s 1954	J-J J-J J-J A-O	* *85 ¼ 89 *91 82 82 169 ½ 169 ½		40 ¹ / ₄ 44 ³ / ₄ 80 86 ¹ / ₈ 90 95, 82 84 168 170
Detroit Term & Tunnel 4½s1961 Dow Chemical deb 2¼s1950 Dul Miss & Iron Range Ry 3½s1952 ‡‡∆Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965	M-N M-S A-O J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 12 10 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 st & ref 6½s	J-J J-J M-S M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		101 106 ½ 104 ½ 106 ¾ 103 ¼ 107 98 102 ¾ 17/ _h
East Ry Minn Nor Div 1st 4s1948 East Tenn Va & Ga Div 1st 5s1956	Е 4-0	•106 ³ 4 108 ½		108 1 11 1/8 107 109	Laclede, Gas Light extd 55	L ^-0	-	3	98 100½
Ed El Ill (NY) 1st cons gold 5s1995 Elec Auto-Lite 2 ¹ / ₄ s debs1950 Elgin Joliet & East Ry 3 ¹ / ₄ s1970 El Paso & S W 1st 5s	M-N J-J M-S - A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{2}{\overline{32}}$	$\begin{array}{c} 99 \frac{1}{2} 103 \frac{1}{4} \\ 149 & 155 \\ 99 \frac{1}{8} 101 \frac{1}{2} \\ 103 & 104 \frac{1}{2} \\ 58 \frac{1}{2} 70 \end{array}$	Coll & ref 5 ½s series C	F-A F-A J-J J-D	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	59 41 5 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5s stamped1965 Erie Railroad Co1st cons M 4s series B1995	A-O J-J J-J M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 136 119	56 ¹ / ₂ 64 ¹ / ₈ 86 ¹ / ₄ 93 ³ / ₈ 45 ³ / ₈ 58 106 108	342s registered1997 Lautero Nitrate Co Ltd Alst mtge income reg1975 Lehigh Coal & Na ^{**} s f 4 ¹ 2s A1954 Cons sink fund 4 ¹ 2s s series C1954	J-D Dec J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 8 9	72 14 84 72 14 84 35 57 70 80 67 79 %
Ohio Div 1st mtge 3¼s1971 Firestone Tire & Rub 3s deb1961	м- <i>s</i> F м-N	983/4_99		95 98 <i>1</i> /8	Lehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gtd gold 4s1945 Lehigh Valley Coal Co1944	А-0 М-S	*94 95 ¼ *85 86		9134 · 9634 675a 86
1 AFla Central & Peninsular 551943 4 Florida East Coast 1st 4/251959 A lat & ref 55 series A1874 A Certificates of deposit	J-J J-D M-S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$- l_{27}^{\frac{4}{5}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st & ref sink fund 5s	F-A F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		991/2 100 75 80 72 851/2 58 721/4 58 731/2
\$Δ2-4\$ (Proof of claim) ΔCertificates of deposit1932 ΔCordificates of deposit1956 Frond Machinery Corp 33 debs1956	M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 8 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5s stamped1974 Leh Val Harbor Term gtd 5s1954 Lehigh Valley N Y 4½s ext1950	F-A F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 20 30	57 71 ½ 58 73 42 ½ 51 48 57 ½
Gas & Elec of Berg Co cons 551949 Gen Steel Castings 5½5	. G . ј-ј	9934 °116	182	116 116 94 100	Lehighi Valley RR— 4s stamped modified	M-N M-N	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	150 12 121	26 ¼ 37 ½ 26 36 29 40 % 29 38 ¼
1 ∆Georgia & Ala Ry 55Oct 1 1945 1 ∆Ga Caro & Nor 1st ext 651934 Goodrich (B F) 1st 4 ¼s1956 Gotham Hosiery deb 5s w w1946 Grays Point Term 1st gtd 551947	J-J J-J J-D M-S J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 10 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	'5s stamped modified	M-N A-O J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Great Northern 4¼s series A	J-J J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 40\\12\\21\end{array}$	$\begin{array}{c} 105^{3}\!$	55 debenture1951 Little' Miami gen 4s series A1962 Long Dock Co 334s ext to1950 Long Tsland unified 4s1949	F-A M-N A-O M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 	121½ 123½ 105½ 105½ 102¾ 105 91¾ 99¼
General mtge 4s series G	J-J J-J J-J	83 ¼ 84 99 ¼ 99 99% 99 98 4 99 ½ 75 ¼ 74 78 75 %	29 131 63 34	79 87% * 93 ½ 9934 ; 92 ½ 99 ¼ 69 ¼ 79 ½ ;	Guaranteed ref gold 4s 1949 4s stamped 1949 Lorillard (P) Co deb 7s 1944 5s debenture 1951 Louisiana & Ark 1st 5s series A 1969	M-S M-S A-O F-A J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 11 \\ 24 \\ 1 \\ 2 \\ 19 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△Debentures etfs B1950 Gulf Mob & Nor 1st 5½s B1950 Ist mtge 5s series C1950 Gulf Mobile & Ohio 4s series B1975	Feb Feb A-O A-O J-1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Louisville Gas & Elcc 3½2	M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3	108 4 110 4 104 106
	J-J J-J A-O M-N	$53 52\frac{1}{2} 53^{-1}$	29 - 5	46 59 92 ¹ / ₂ 93 ¹ / ₂ 101 105 109 ¹ / ₈ 111 ¹ / ₂	1st & ref 5s series B 2003 1st & ref 4/se series D 2003 1st & ref 4s series D 2003 1st & ref 4s series E 2003 1st mige 3/se series A ext 1950	А-О А-О А-О Ј-Ј	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$23 \\ 20 \\ 1 \\ 26 \\ 1$	90¼ 98 84 93½ 80¼ 86½ 101 105
Hocking Valley Ry 1st 41/25 1999 Hoe (R) Co 1st mtze 1944	Н _{J-J} _{A-O}	*128 129		1225% 127%	Unif mtge 4s series B ext	J-J F-A M-S M-S J-J	$\begin{array}{cccc} & \circ 108 \frac{1}{2} 109 \\ & - & 104 \frac{1}{2} 104 \frac{1}{3} \\ & \circ & 81^{5} n \\ & - & \circ 106 \frac{1}{2} 110 \frac{1}{2} \\ & - & 93 \frac{7}{n} 94 \end{array}$	2 -5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
tš∆Housatonic Ry cons gold 5s1937 Houstofi Oil 4¼s debs1954 Hudson Coal 1st s f 5s series A1962 Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957	M-N M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104 	$\begin{array}{c} 98\frac{1}{2}106 \\ 617_8 \\ 93\\ 102\frac{3}{4}104\frac{3}{8}\\ 35\frac{1}{8}45\frac{1}{4}\\ 118\frac{1}{8}120\frac{1}{2}\end{array},$	Atl Knox & Cinc Div 4s1955 Maine Central RR 4s series A1945	м-N М 3-D	°110 64 84		108½ 111½ 79 85½
△Adj income 5sFeb 1957	<i>F-</i> А А-О I -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	141 139	36 ¹ / ₄ 48 ³ / ₄ 8 ³ / ₄ 21 ¹ / ₂	Gen mtge'4½s series A_11960 Manati Sugar 4s sink fund_Feb 1 1957 △Manila Elec RR & Lt s f 5s1953	J-D M-N M-S M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 6 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Illinois Bell Telep 2¾s series A1981 Illinois Central RR 1st gold 45	J-J J-J J-J - A-O	101 1/4 101 1/2 °95 °86 5/8 90 °86 5/8	14	9934 10234 90 93 84 8634 86 8634	western 1st gtd-3½s1941	J-J A-O A-O Q-A	*35 *103 103 103 103 103 804 804	15 10	30 ³ / ₄ 42 98 102 ¹ / ₂ 97 103
1st gold 3s sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1952 Purchased lines 3 ¹ / ₂ s 1952 Collateral trust gold 4s 1953	M-S A-O M-N J-J M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	88 107 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	McCrory Stores deb 3 ¹ / ₄	Q-A A-O J-J M-S A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
For footnote; see page 2288.	a42-17	4518 45 46	80	391/2 507/8	‡§∆Met W Side El (Chic) 4s1938	F-A	÷5½ 10	-i	43/4 9

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NEW YORK BOND RECORD

	INE W	TORK D		Thursday Week's Range
BONDS New York Stork Exchange Week Ended Dec. 25 Period	Thursday Week's Range Last or Thursday's Bonds Sale Price Bid & Asked Sold Low High NA.	Range Since January 1 Low High		Last or Thursday's Bonds Range Since Salé Price Bid & Asked Sold January 1 Low High No. Low High
Michigan Central	*	69 73½ 93¼ 97½	\$\$△N Y Susq & W 1st ref 5s1937 J-J \$△2d 'gold 4½s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ref & impt 4½s series C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104% 107 38 63 58% 68	N Ý Telephone 3¼s series B1967 ↓ J-J t\$△N Y West & Bost 1st 4½s1946 ↓ J-J Nigeara Falls Power 3½s1966 ↓ M-S	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Δ §Consol ext 4½s1939 J-D Δ §Consol ext 4½s1939 J-D Δ Milw Spar & N.W.1st gtd 4s1947 M-S ts ∧ Milw & State Line 1st 3½s1941 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 45 ¹ / ₂ 18 31 ¹ / ₈ 37 37 6 ¹ / ₄ 9 ⁷ / ₈	Niag Lack & Ont Pow 1st 5s A 1955 A-O Niagafa Share (Md) deb 5½5 1950 - M-N Norfolk Southern Ry Co-	103 103 2 101% 104
$\Delta Minn \& St Louis 5s ctis1934 M-N \Delta 1st \& ref gold 4s1949 M-S \Delta Ref \& ext 50-yr 5s series \Lambda1962 Q-F$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 0.74 & 5.78 \\ 1.1/2 & 4.1/8 \\ 7/8 & 2.7/8 \end{array}$	lst mtge 4½s series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
tMinn St Paul & Sault Ste Marle $s \land 1st \ cons. 4s \ stamped$ $s \land 1st \ cons. 4s \ stamped$ $s \land 1st \ 1st \ stamped$ $s \land 1st \ stamped$ $s \land 1st \ stamped$ $s \land 1st \ stamped$ $s \land 1st \ 1st \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	93/4 171/8 93/4 17 97/8 173/8	North Amer Co deb 3½s1949 F-A Debenture 3¾s1954 F-A North Central gen & ref 5s1974 M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△1st, & ref 6s series A1949 M-S △25-year 5½81949 M-S △1st, & ref 5½8 series B1978 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Gen & ref 4½s series A1974 M-S tNorthern Ohio Ry0155 generation 1945 A-O	*110 ¹ 2 112 114 °105 ¹ 2 106 99 107 ¹ /a
t∆Missouri-Illinois RR 1st 551553 J-D Mo Kansas & Texas 1st 4s1990 J-D Missouri-Kansas-Texas RR— Deter lion 5. series A1962 J-J	40 39% 40½ 185 39¼ 38% 39½ 413	30 1/2 44 7/s 24 3/4 42	cellation of guarantee)1945 A-O	
40-year 4s. series B1962 J-J Prior lien 4½s series D1978 J-J Cuni adjust 5s. series AJan 1967 A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Northern Pacific prior lien 4s1997 Q-J 4s registered1997 Q-J Gen lien ry & ld gold 3sJan 2047 Q-F 3s registered2047 Q-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
tMissouri Pacific RR Co- △1st & ref 5s series A1965 F-A △Certificates of deposit1975 M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 21\frac{1}{2} & 39\frac{1}{4} \\ 25\frac{3}{8} & 39 \\ 158 & 11\frac{1}{8} \end{array}$	Ref & impt 4½s series $A_{}2047$ J-J Ref & impt 6s series $B_{}2047$ J-J Bef & impt 5s series $C_{}2047$ J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△1st & ref 5s series F1977 M-S △1st & ref 5s series G1978 M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 ¹ /s 39 ¹ / ₂ 23 ¹ / ₂ 38 ³ / ₄	Northern States Power Co- (Minn) 1st & réf mtge 3½s1967 F-A (Wise) 1st mtge 3½s1964 M-S	$\begin{array}{c} - & 109 \frac{1}{2} 110 & 10 & 108 & 110 \frac{3}{4} \\ - & 111 \frac{1}{2} 111 \frac{1}{2} & 5 & 109 \frac{1}{6} 111 \frac{3}{4} \end{array}$
△Certificates of deposit1949 M-N △Conv gold 5½s1949 M-N △1st & ref gold 5s series H1980 A-O △Certificates of deposit	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Northwestern Teleg 4 ½s ext1944 5-5	°1017 ₈ 1023/ <u>6</u> 1023/ ₂
△1st & ref 5s series 11981 F-A △Certificates of deposit	<u>36 ¼ 36 37 210</u>	21 39 ¹ /2 24 ³ /4 38 ⁷ /8	\$\$ △ Og & L Cham 1st gtd gold 4s_1948 J-J Ohio Connecting Ry 1st 4s1943 M-S Ohio Edison 1st mitre 4s1955 M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
tš∆Missouri Pacific Ry— 3rd 7s extended at 4%July 1938 M-N Moh'k & Malone 1st gtd gold 4s1991 M-S Monongahela Ry 3¼s series B1966 F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80½ 94½ 42 54 98½ 104	1st mtge 4s1967 , M-5 1st mtge 3 ³ /4s1972 J-J Oklohoma Gas & Flee 3 ³ /4s1966 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Monongahela W Penn Pub Serv- 1st mtge 4½s1960 A-O 6s debentures1965 A-O Montana Power 1st & ref.3¾s1966 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ontario Power N F 1st gtd 5s1943 F-A Ontario Transmission 1st 5s1945 M-N Oregon ER & Nay con gold 4s1946 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Montreal Tramways. 5s ext1951 J-J Morris & Essex 1st gtd 3½s2000 J-D Constr M 5s series A1955 M-N Constr M 4½s series B1955 M-N	$30\frac{1}{2}$ $30\frac{1}{2}$ $31\frac{1}{4}$ 127	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Ore Short Line 1st cons gold 5s1946 J-J Guaranteed stpd cons 5s1946 J-J Oregon-Wash RR & Nav 4s1961 J-J Otis Steel 1st mtge 4/4s ser A1962 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Mountain States T & T 3 ¹ /4s1963 J-D Mutual Fuel Gas 1st gtd 5s1947 M-N	*108 ³ / ₄ 109 ¹ / ₈ *111 ¹ / ₂ 116	106 ³ 4 109 ³ 4 111 ¹ / ₂ 112 ¹ / ₂		P
Nash Chatt & St L 4s series A1978 F-A Nat Dairy Prod: 31/4s debs	105 1/8 105 1/2 105 1/8 03	103 4 106	Pacific Coast Co 1st gold 5s1946 J-D Pacific Gas & El 4s series G1064 J-D 1st & ref mtge 3½s series H1961 J-D 1st & ref mtge 3½s series I1966 J-D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Nat Distillers Prod 3½s1949 M-S 3¼s sinking fund debentures1949 M-S National Steel 1st mtge 3s1965 A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 103 ¼ 99 ½ 101 5% 102 % 104 ¼ 90 93	1.5t & ref mige 3s series J1970 J-D 1st & ref M 3s series K1971 J-D \$	$102 \frac{1}{2} \frac{103 \frac{1}{4}}{102 \frac{1}{2}} = \frac{99}{103 \frac{1}{2}} \frac{103 \frac{1}{2}}{103 \frac{1}{2}}$
Newark Consol Gas cons 5s1948 J-D \$\$\triangle A \triangle A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 117\frac{1}{4} 119\frac{1}{2} \\ 56 76 \\ 56\frac{1}{2} 74\frac{1}{4} \\ 117\frac{1}{4} 120\frac{1}{2} \end{array} $	SAL di exit gold os 1966 4-C Pacific Tel & Tel 3¼s series B1966 4-C 3-D Ref mtge 3¼s series C1966 -J-D Paducah & III 1st s f gold 4½s1955 J-J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
New England Tel & Tel 5s A1952 J-D 1st gtd 41/2s series B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120½ 124¾ 75 77½ 107¼ 110¼	Panhandle East P L 3s B1960 M-J Paramount Broadway Corp 1st M s f gold 3s loan ctfs1955 F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
N J Fow & Dight 5 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 8534 10574 10778 105 10734	Paramount Pictures 4s debentures.1956. Parmelee Trans- deb 6s	5634 57 3 40 6134 11715 11814
New Orleans Term 1st gtd 4s1953 J-J tran O Tex & Mex n-c inc 5s1935 A-O	.79% 80 6	$\begin{array}{cccc} 72 & 83\frac{1}{2} \\ 36\frac{5}{26} & 47\frac{5}{8} \\ 34 & 45 \end{array}$	Pennsylvania Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Δ Certificates of deposit	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Pennsylvania Glass Sand 3½ 1960 J-D Pa Ohio & Det 1st & ref 4½ s A1977 A 4½ s series B 1981 J-J Penna Power & Light 3½ 1969 F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
\triangle Certificates of deposit1956 F-A \triangle List 4/ \pm s series D1956 F-A \triangle Certificates of deposit1954 A-C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 53 401/4 501/4 381 581/8	4 1/2 s debentures1974 F-A	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Alss 5/35 sched and scheduler		37 55½	fermisping and a second solution of the secon	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
N Y Central RR 4s series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	General 4½s series A1965 J-D General 5s series B1968 J-D Debenture gold 4½s1970; A-C General 4½s series D1981 A-C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ref & impt 5s series C2013 A-C Conv.secured 3 ¹ / ₄ s1952 M-1 N Y Cent & Hud. River 3 ¹ / ₂ s1997 J-J 3 ¹ / ₂ s registered1997 J-J	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	49 70 67 79 ½ 63 ¾ 78 ‰ 49 ½ 61 ½	Gen mtge 4/48 series E 1984 J-J Gen mtge 4/48 series E 1984 J-J Conv deb 3/45 1952 A-C Peoples Gas L & C ref 5s 1947 M-I	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Lake Shore coll gold 3½s1998 F-4 3½s registered	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Peoria & Eastern 4s ext1960 A △Income 4sApr 1990 Apr Peoria & Pekin Union Ry 5½s1974 F 1956 1958	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New York Chicago & St Louis— Ref 5½s series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71 83 58 691⁄2	Pere Marquette 1st series A 5s1956 J-J 1st 4s series B1956 J-J 1st gold 4/2s series C1960 M- Phelps Dodge conv 3/2s deb1952 J-L	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1st mtge 3½ s extended to1947 A-(6s debentures1950 J-D N Y Connecting RR 3½ s A1965 A-($\begin{array}{cccccccccccccccccccccccccccccccccccc$	96 ¹ / ₂ 101 ¹ / ₂ 93 100 ¹ / ₂ 99 ¹ / ₈ 101 60 66 ⁷ / ₈	Phila Balt & Wash 1st gold 4s1943: M- General 5s series B1974 F-/ General gold 4½s series C1977 J-J General 4½s series D1981 J-I	* $118\frac{1}{4}$ 119 115 120 112 $\frac{1}{2}$ 112 $\frac{1}{2}$ 115 9 108 115 112 $\frac{1}{2}$ 112 $\frac{1}{2}$ 115 9 108 115 107 $\frac{1}{4}$ 110
N Y Dock 1st gold 4s	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	71, 87 106½ 108½	Philadelphia Co coll tr 4¼s1961 J-J Phila Electric 1st & ref 3½s1967 M-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
N Y & Erie—See Erie RR N Y Gas El Lt H & Pow gold 5s1948 J-I Purchase money gold 4s1949 F-4 N Y & Harlem gold 3½s2000 M-	D 116½ 116½ 116% 20 A111 111 5 N99	111 115 103½ 104½	¢∆Phila & Read C & I ref 5s1973 J-J Stamped ∆Conv deb 6s1949 M-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
N Y & Harlein gold 3/25	$ \begin{array}{c} \mathbf{N} & 54\frac{7}{8} & 55\frac{1}{2} & 18 \\ \mathbf{N} & 60\frac{3}{4} & 60\frac{3}{4} & 61 & 27 \end{array} $	52 59 54 1/8 64	Philip Morris Ltd deb 3s1962 - M \$\$\Delta Philippine Ry 1st s f 4s1937 - J- \Delta Certificates of deposit Philips Petrol 194s debs1951 - J-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
tN Y New Haven & Hartford RR— △Non-conv deb 48	$S = 34 34^{3}_{8} 20$	201/8 371/2	Pittsburgh Cinc' Chi & St Louis- Beries D 4s guaranteed1945 M- Beries E 3/2s gtd gold1949 F-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
△Non-conv deb 3½s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 19 & 39\% \\ 19\% & 40\ \\ 19 & 37\% \\ \end{array}$	Serills F 4s guaranteed gold1953 J- Series G 4s guaranteed1957 M Series H cons guaranteed 4s1960 F-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
△Conv deb 6s	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	40 ³ 4 61 378 9 ¹ / ₂	Series J cons guaranteed 4½s_1964 M Gen mtge 5s series A_1970 J- Gen mtge 5s series B_1975 A-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
t∆Harlem River & Port Chester 1st 4s1954 M- t∆N Y Ont & West ref gold 4s1992 M-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	73 91 $4\frac{1}{8} 8\frac{1}{4}$	Gen 4 ¹ 2s series C1977 J- Pitts Coke & Iron conv 4 ¹ /2s A1952 M Pitts Steel 1st mtge 4 ¹ /2s A1950 J-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
AGeneral 4s -1955 J-1 N Y & Putnam 1st cons gtd 4s -1993 A N Y Queens El Lt & Pow 3½s -1965 M N Y Rys prior lien 6s stamp -1958 J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ist mige 4½s series B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
N Y Steam Corp 1st 3½s1963 J-	J 106 106 ³ / ₄ 1.	1 103 1071/4	150 mixe 7:25 Series Officiaria 1500 A-	

For footnotes see page 2288.

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THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK

Monday, December 28, 1942

2288				SKCIAL C	E FINANCIAL CHRONICLE			Monda	y, Dec	ember 28, 19
and a second		· · · · · · · · · · · · · · · · · · ·	NEW	YORK	BOND RECORD	· · ·	en de la constante de la consta La constante de la constante de	···· · ·		
BONDS New York Stock Exchange Week Ended Dec, 25	Interest Period		Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Dec. 25	Interest Period	Last	Week's Range or Thursday's e Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Pitts Young & Ash 1st 4s ser A1948 1st gen 5s series B1962 1st gen 5s series C1974	F-A J-D	*118 *101		107 108 118 120	Texas & Pacific 1st gold 5s2000 Gen & ref 5s series B1977 Gen & ref 5s series C1979	J-D A-O A-O	673/4 663/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 87 21	98 1/8 102 1/4 58 1/4 70 1/2 57 1/8 69 3/8
1st 4½s series D1977 Portland Gen Elec 1st 4½s1966 1st 5s extended to1950 Potomac El Pwr 1st M 3¼s1966	J-D M-S J-J J-J	9234 90 927/8 *106 1061/2 *1081/2 109	108	78½ 92% 105½ 107% 107¼ 109	Gen & ref 5s series D1980 Tex Pac Mo Pac Ter 5½s A1964 Third Ave Ry 1st ref 4s1960	J-D M-S J-J	66 62 1/2	$ \begin{array}{r} 65 \frac{3}{4} & 67 \\ * 103 \frac{3}{4} & 106 \\ 61 \frac{1}{2} & 63 \end{array} $	27 71	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
1st mortgage 3¼s1977 Pressed Steel Car deb 5s1951	F-A J-J	<u>~</u> ≈95 95%	. · · · · · · · · · · · · · · · · · · ·	861/2 96	△Adj income 5sJan 1960 Å△Third Ave RR 1st 5s ext1943 Tol & Ohio Cent ref & impt 3%s1960	A-O J-J J-D	- 22	21 22 *101 *86 867/8	721 	12 22 ½ 98 ½ 101 ¼ 80 ¼ 90 ½
‡∆Providence Securities 4s	M-S J-J	**************************************	-1	30 80 108 ¹ / ₈ 111 105 ³ / ₈ 106 ¹ / ₄	Tol St Louis & West 1st 4s1950 Toronto Ham & Buff 1st gold 4s1946 Trenton Gas & Elec 1st gold 5s1949	J-D M-S		90 90 ¹ / ₂ *100 ¹ / ₂ 101 *116	10 	81 ³ / ₈ 92 ¹ / ₄ 99 ³ / ₄ 101 ¹ / ₂
1st & ref mtge 5s2037 1st & ref mtge 8s2037 Public Service of Nor Ill 3½s1968	J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 105\% 106\% \\ 143\% 144\% \\ 216 221\% \\ 108\% 111\% \end{array}$	Tri-Cont Corp 5s conv deb A1953	<i>J-</i> J	14.1 ⁴¹ 1.14.1	*105 %		105 106'2
Purity Bakeries s f deb 5s1948	J-J R	104½ 104½	2	103 105	Union Electric Co of Mo 3%s1971 ‡§∆Union Elec Ry (Chic), 5s1945	M-N A-O		110 ⁷ / ₈ 111 °7 10	2	108 111%
Reading Co Jersey Cent coll 4s1951 Gen & ref 41/2s series A1997	A-0 J-J	88 877/8 881/4 783/4 771/4 783/4	56 65	67 ¹ / ₄ 88 ¹ / ₄ 73 ³ / ₈ 82 ¹ / ₂	Union Oil of Calif 3s deb1959 3s debentures1967	F-A J-J	10234	102 102 3/4 100 5/8 100 5/8	18 10	6 11¼ 99½ 103 96 101
Gen & ref 4½s series B	J-J J-J F-A	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	15 35 17	73 82 97½ 103½	Union Pacific RR	J-J A-0 Mi-N	108 96%	$\begin{array}{c} 107\frac{1}{2}\ 108\\ 96\frac{1}{2}\ 96\frac{7}{8} \end{array}$	29 29	107½ 111 95½ 99
Purchase money 1st M conv 5½ s 1954 Gen mtge 4½ s series C1956 Revere Copper & Brass 3¼ s1960	M-N M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 21 19 35	100 ¹ / ₄ 104 ¹ / ₈ 100 ³ / ₈ 106 ¹ / ₄ 100 ³ / ₄ 104 ³ / ₈ 98 101 ¹ / ₂	Ref mtge 3½s series A1980 United Biscuit 3½s debs1955 United Cigar-Whelan Stores 5s1952	J-D A-O A-O	96% 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11 48 10	95½ 99 102¼ 106 103% 107 69 96
tš∆Rio Grande Junc 1st gtd 5s1939 ‡š∆Rio Grande West 1st gold 4s1939 ∆1st cons & coll trust 4s A1949	J-D J-J	573/8 573/8 581/2	20	39 63 39 64	United Drug Co (Del) 55	M-S M-S	100	99 ¹ / ₂ 100 *103 ¹ / ₂	76 	903% 100 104 105
Roch Gas & El 4 ½s series D1977 Gen mtge 3¾s series H1967 Gen mtge 3½s series I1967	A-O M-S M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	61, . 	12 33 ¹ / ₄ 109 109 ¹ / ₄ 109 ¹ / ₂ 110	Serial debentures 1.00sMay 1 1943	M-N M-N		°9934 °9934		100 1/8 100 1/8 100 1/4 100 1/4
Gen mtge 3¼s series J1969 ‡§△R I Ark & Louis 1st 4½s1934 ‡△Rut-Canadian 4s stpd1949	M-S M-S J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 106\frac{1}{2} & 108\frac{1}{2} \\ 106\frac{1}{2} & 108\frac{1}{2} \\ 10\frac{1}{4} & 22\frac{1}{4} \\ 4\frac{1}{8} & 9\frac{1}{2} \end{array}$	1.125s Nov 1 1943 0g 2.05s May 1 1949 2.10s Nov 1 1949 2.15s May 1 1950 2.20s Nov 1 1949	M-N M-N M-N		*101 102 ¹ / ₈ *101 101 ³ / ₄ *101		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
‡§∆Rutland RR 4½s stamped1941	J-J S	10¼ 9 10¼	27	51/2 101/4	2.205Nov 1 1950 2.35sMay 1 1952 2.40sNov 1 1952 2.45sMay 1 1953	M-N M-N M-N M-N		*101 *101 *101½ 102 *101¼ 102		100 101 100 101½ 100 102
Saguenay Pwr Ltd 1st M 4¼s1966 St Jos & Grand Island 1st 4s1947 St Lawr & Adir 1st gold 5s1996	A-0 J-J	98 ¹ / ₂ 98 ¹ / ₂ 99 *106 ³ / ₄	10	913% 100 1/8 106 1073%	2.50sNov 1 1953 2.55sMay 1 1954 2.60sNov 1 1954	M-N M-N M-N		*101 ¼ 102 *101 ½ 102 *101 102 *101	Ξ	100 103 100 102 100 ¹ / ₄ 101 ¹ / ₂ 100 ¹ / ₂ 101 ⁷ / ₈
2d gold 6s1996 St Louis Iron Mtn & Southern— ∆§Riv & G Div 1st gold 4s1933	J-J A-O M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 71	50 60 675% 773%	2.65sMay 1 1955 United Stockwards 44/4s w w 1951	M-N A-O	الله معرفي المراجعة. المحمومة	*101 ¹ / ₂ 102 94 ¹ / ₂ 95		100¾ 103¾ 91 97¾
△Certificates of deposit ‡△St L Peor & N W 1st gtd 5s1948 St L Pub Serv 1st mtge 5s1959	<u></u> <i>J-J</i> <i>M-</i> S	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1 1 10	691/2 771/4 33 46 79 951/4	Utah Lt & Trac 1st & ref 5s1944 Utah Power & Light 1st 5s1944	A-0 F-A	98 1/8	97½ 98 97½ 98⅓	21 31	93 102 93 ¼ 101 %
St L Rocky Mt & P 5s stpd1955 ‡∆St L-San Fr pr lien 4s A1950 ∆Certificates of deposit1950	J-J J-J	$\begin{array}{c} & 67^{3}\!$	187	55 75 10% 22%	Vandalia RR cons g 4s series A1955	F-A V		*108½	enie za 1945 - 1955 1956 - 1954	
\triangle Prior lien 5s series B1950 \triangle Certificates of deposit \triangle Cons M 4½s series A1978	J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 49 2 309	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cons s f 4s series B1957 Va Elec & Pwr 3½s series B1968 Va Iron Coal & Coke 1st gold 5s_1949	M-N M-S M-S	1997. 1997 19	*108 ¹ / ₂ *109 111 ³ / ₄ 79 ⁵ / ₈ 79 ³ / ₄		
△Certificates of deposit stpd tSt Louis-Southwestern Ry △lst 4s bond certificates1989	 M-N	185% 1814 1914	63	12% 22%	Virginia Pub Serv 1st mfge 3 ³ / ₄ s_1972 Va & Southwest 1st gtd 5s2003 1st cons 5s1958 Virginian Ry 3 ³ / ₄ s series A1966	F-A J-J A-O M-S		*104 ¹ / ₂ *89 ¹ / ₂ 72 ¹ / ₂ 72 ¹ / ₂ 108 ³ / ₄ 109		102 ¹ / ₂ 104 90 94 65 ¹ / ₄ 76 105 ¹ / ₂ 109 ¹ / ₂
△2d 4s inc bond ctfsNov 1989 \$△1st term & unifying 5s1952 △Gen & ref gold 5s series A1990	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41 15 12 27	76 86 57 7634 31 561/2 153/8 381/4		w		100 /4 100		103 /2 103 /2
St Paul & Duluth 1st cons gold 4s_1968 ‡∆St Paul E Gr Trk 1st 4½s1947 ‡§∆St P & K C Sh L gtd 4½s1941	J-D J-J		-1	21/8 63/4	Wabash RR Co- lst mtge 4s series A	J- J		821/4 83	41	75 84 1/4
St Paul Union Depot 3½s B1971 S A & Ar Pass 1st gtd gold 4s1943 Schenley Distillers 4s s f deb1952	F-A A-O J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 	7 ¹ / ₄ 17 ³ / ₄ 101 ¹ / ₂ 103 ⁷ / ₈ 99 ¹ / ₄ 101 101 ¹ / ₂ 104 ¹ / ₄	1, △Gen mtge 4s inc series A1981 △Gen mtge inc 4¼s ser B1991 ‡△Wabash Ry ref & gen 5½s A1975	Apr Apr M-S	44½ 34	43 1/4 44 1/2 33 5/8 34 *26 3/4 28 1/2	114 64	33 ¹ ⁄ ₄ 50 28 ³ ⁄ ₄ 39 ⁷ ⁄ ₆ 24 28 ¹ ⁄ ₄
Sciolo V & N E 1st gtd 4s1989 ‡Seaboard Air Line Ry	M- N	°121¾ 124		123 ³ / ₄ 125	△Ref gen 5s series B1976 △Ref & gen 4½ s series C1978 △Ref & gen 5s series D1980	F-A A-O A-O	25	26 26 25 25 26 26	2 1 2	24 275 221/2 265 227/2 273/4
§∆lst gold 4s unstamped1950 §∆4s gold stamped1950 ∧Adjustment 5sOtt 1949 £∆Refunding 4s1059	A-0 A-0 F-A A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	106 132 75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Walworth Co 1st mtge 4s1955 Warner Bros Pict 6s debs1948	А-О М-S	94 ³ /8 102 ⁷ /8	94 94 ½ 102 ½ 103 ¼	21 15	83 945% 95 1031/4
\triangle Certificates of deposit1945 \triangle 1st cons 6s series A1945 \triangle Certificates of deposit	<u>M-S</u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	359 122 477 120	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Warren RR 1st ref gtd gold 3½s_2000 Washington Central Ry 1st 4s1948 Washington Term 1st gtd 3½s1945	F-A Q-M F-A	2 - 200 	*29 ¹ / ₂ 31 ¹ / ₂ *86 ¹ / ₂ 89 103 104 ¹ / ₈		31 40 69% 86½ 103 105¼
$\$ \triangle Atl \& Birm 1st gtd 4s1933$ $\$ \triangle Seaboard All Fla 6s A ctfs1935$ $\triangle 6s series B certificates_,1935$	M-S F-A F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 16	15 33 3 ¹ / ₄ 15 ¹ / ₈ 4 15 ³ / ₅	Ist 40-year guaranteed 4s1945 Westchester Ltg 5s stpd gtd1950 Gen mtge 3½s1967	F-A J-D		1103 119 129	/	118 1/2 1/2 1/2
Shell Union Oil 2½s debs1954 2¾s sinking fund debentures1961 ‡§∆Silesian-Am Corp coll tr 7s1941	J-J J-J F-A	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	12 21 1	95 ³ / ₄ 98 ¹ / ₂ 97 ³ / ₈ 100 29 40 ¹ / ₄	West Penn Power 1st 5s E1963 1st mtge 3½s series I1966	J-D M-S J-J		108 ¹ / ₂ 108 ¹ / ₂ 106 ¹ / ₄ 109 ³ / ₈ 111 111	5 13	107 ¹ / ₄ 1/10 105 ¹ / ₂ 110 110 112
Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950 Socony-Vacuum Oil 3s debs1964	A-0 F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 10	100 1/8 103 1/2 99 3/4 103	Western Maryland 1st 4s1952 1st & ref 5½s series A1977.	A-0 J-J	. 85	85 85 ¹ / ₄ 04 94 ¹ / ₂	59 16	84 91 ¹ /2 93 102
South & Nor Ala RR gtd 5s1963 South Bell Tel & Tel 3 ¹ / ₄ s1962 3s debentures1979	J-J A-O A-O J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1. Starting	104 ¹ / ₄ 106 ¹ / ₄ 123 123 106 ¹ / ₄ 108 ¹ / ₈	West N Y & Pa gen gold 4s1943 ‡∆Western Pacific 1st 5s ser A1946 ∆5s assented1946	A-O M-S M-S	100 ⁵ /8 35 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 3 62	$\begin{array}{c} 100\frac{5}{8} \ 104\frac{1}{4} \\ 20\frac{3}{4} \ 38\frac{3}{4} \\ 20\frac{3}{8} \ 38\frac{3}{4} \end{array}$
Southern Colo Power 6s A1947 Southern Pacific Co 4s (Cent Pac coll)Aug 1949	J-J	103% 103%		103 % 106 % 102 105 %	Western Union Teleg gold 4½s1950 25-year gold 5s1951 30-year 5s1960	M-N J-D M-S	84 865% 823%	83 84 ¼ 86 ½ 86 % 82 ½ 83	93 25 24	79 85 81 88 77¼ 85¾
4s registered1949 1st, 4½s (Oregon Lines) A1977 Gold 4½s1968	J-D M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	89 203 72	50 1/2: 72 1/2 50 68 1/4 49 1/4 58	Westinghouse El & Mfg 2½851951 West Shore 1st 4s guaranteed2361 Registered2361	M-N J-J J-J	101 42 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 43 8	100 ³ / ₄ 101 ³ / ₄ 37 ³ / ₆ 50 37 ¹ / ₄ 47 ¹ / ₂
Gold 4½s1969 Gold 4½s1981 10-year secured 3¾s1946	M-N M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	260 227 86	46% 57 46% 56% 46¼ 56¼ 80½ 93½	West Va Pulp & Paper 3s1954 Wheeling & Lake Erie RR 4s1949 Wheeling Steel 1st 3½s series B1966	J-D M-S M-S	89 1/4	103 3/8 104 1/4 109 3/4 89 1/4 90 1/8	 22	$\begin{array}{c} 102\frac{1}{2} \ 105 \\ 110\frac{1}{4} \ 114 \\ 89\frac{1}{4} \ 95 \\ 104 \ 106\frac{3}{8} \end{array}$
San Fran Term 1st 4s1950 South Pac RR 1st ref gtd 4s1955 Southern Ry 1st cons gold 5s1994	А-О Ј-Ј Ј-Ј	88 863% 88 695% 69 70	33 123	82 89 61% 72	Wilson & Co 1st M 4s A1955 Conv deb 3 ³ /41947 Winston-Salem S B 1st 4s1960	J-J A-O J-J	10234	104 ³ / ₈ 104 ¹ / ₂ 102 ³ / ₄ 102 ³ / ₄ 115	11 3 	104 106% 100% 103½ 114 115
Devel & gen 65 series A1956 Devel & gen 651956 Devel & gen 64/281956	A-0 A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 97 18 41	88 93 1/4 60 5/8 72 1/2 78 1/2 91 5/8 83 96 3/4	¢∆Wisconsin Central 1st 4s1949 ∧Certificates of deposit \$∧Su & Du div & term 1st 4s1936	J-J <u>M-</u> N	47 %	$47\frac{5}{8}$ $49\frac{1}{2}$ * 54 $\frac{7}{14}$ 14 $\frac{547}{8}$	54 61	37 55 37½ 51 9 35
Mem Div 1st gold 5s	J-J J-J	84 84 84 89 1/4 88 89 1/4	10 23	78 ⁵ / ₈ 84 ¹ / ₂ 79 ¹ / ₂ 91	△Certificates of deposit1968 Wisconsin Elec Power 3½s1968 Wisconsin Public Service 3⅓s1971	А-О Ј-Ј	. <u>.</u> • Σز	*115% 110½ 110½ 107		9 34 108 ⁵ / ₈ 110 ³ / ₄ 105 108 ¹ / ₄
1st & ref 3s series C1964 △Spokane Internat 1st gold 4½s_2013 Stand Oil of Calif 2¾s debs1966	J-D J-J Apr F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 2	$ \begin{array}{r} 109^{3/4} 112^{1/2} \\ 104^{1/4} 107^{1/4} \\ 33^{1/2} 41^{1/2} \\ 100^{1/4} 10276 \end{array} $	\$\$\Delta Wor & Conn East 1st 4\frac{1}{2}s1943	J-J V		*125%		12 121/2
Standard Oil N J deb 3s1961 2 ³ / ₄ debenture1953 Studebaker Corn conv deb 6s1945	J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 27	100 1/8 102 7/8 103 105 1/2 103 3/8 105 5/8	Youngstown Sheet & Tube	х м- <i>s</i>		101% 101¾	3	101 1027
Superior Oil 3½s debs1945 Swift & Co 2¾s debs1961	J-J М-N М-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27.1	101 ¹ / ₄ 110 100 ³ / ₄ 103 ⁷ / ₈ 101 ³ / ₄ 103 ³ / ₈	1st mtge s f 3¼s series D1960	M-N	98. 	98 98	4	971/2 1003/4
Tana Gast T	Т	i safer	÷.		a Deferred delivery sale not included included in the year's range. n Under-the					
Tenn Coal Iron & RR gen 5s1951 Terminal Assn St L 1st cons 5s1944 Gen refund s f gold 4s1953 Ref & impt mtge 3%s series B1974	J-J F-A J-J	*120 121 ¹ / ₂ 105 ¹ / ₂ 105 ¹ / ₂ 110 ³ / ₈ 110 ³ / ₈ 110 ³ / ₈	1 1	119 122 105 ¹ / ₄ 108 ¹ / ₄ 109 111	not included in the year's range. §Negotiability impaired by maturity.	; †The pric	e represen	ed is the dolla	ir quotati	
Texarkana & Ft Smith 5½ s A1950 Texas Company 3s deb1959 3s debentures1959	J-J F-A A-O M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 20 1	101 104 85 92 ¹ / ₂ 104 ¹ / ₂ 106 ¹ / ₄	pound unit of bonds. Accrued interest part Companies reported as being in bank the Bankruptcy Act, or securities assumed	cruptcy, re	ceivership, companies.	or reorganized	under S	ection 77 of
Texas & N O com gold 5s1943	J-J	100 18 100 18 100 18	ĩ	104 106 1/8 99 3/2 101 3/2	.ºThursday's bid and asked price. No △Bonds selling flat.	sales tran	isacted dur	ing current we	ek.	5. 5. 19. 1 5. 1. 19. 1
and the second										

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NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deterred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Dec. 19, and ending the present Thursday, Dec. 24, Friday being Christmas and a holiday on the Exchange. It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

4.	stocks	Thurs	Week's	Sales	$(1, \gamma_{\rm e})^{\prime\prime} = (1, \gamma_{\rm e})^{\prime\prime}$			STOCKS	Thursday		Sales		
× :	STOCKS New York Curb Exchange Week Ended Dec. 25	Last Sale Price	Range - f		Range Since Low	High		New York Curb Exchange Week Ended Dec. 25	Last Sale Price Par	of Prices Low High	for Week Shares	Eange Since	High
34	Acme Wire Co common10 Aero Supply Mfg class A1 Class B1	16¼ 4¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100	16 Dec 20 Mar 4¼ Jun	22 ¹ / ₂ Feb 21 ¹ / ₂ Dec 5 ⁷ / ₈ Oct	1	Blumenthal (S) & CeBohack (H C) Co common 7% 1st preferred	100		5	4 Sep 15% Mar 33 May 22 Dec	6½ Dec 3½ Dec 47 Dec 34 Mar
	Ainsworth Mfg common		5% 5% 1¾ 1¾	200 200 700	4 Jan 3% Dec 1% Jan 1% May	63% Dec 8½ Feb 2¼ Sep 2 Oct	1.1.1	Borne Scrymser Co Bourjois Inc Bowman-Biltmore common 7% 1st preferred	· · · · · · · · · · · · · · · · · · ·	1/8 1/8 2 ³ /8 2 ³ /8	200 100	5 ¹ / ₄ May ¹ / ₆ May 1 ¹ / ₄ May	7½ Sep 1° Sep 3½ Nov
	Air Investors common Convertible preferred	5	15% 13%	200	19½ July 1/64 Nov ¾ May	25¼ Dec 18 Jan 1% Aug		7% 1st preferred 55 2d preferred Brazilian Traction Lgt & Pwr Breeze Corp common	111/4	38 38 11¼ 12 7¼ 8½ 3½ 3%	100 4,700 1,500 7,100	1 ³ Jun 4 ⁵ Jan 7 May 3 Dec	³ / ₄ Oct 12 Dec 10 ³ / ₈ Nov 8 ¹ / ₂ Jan
	Air-Way Electric Appliance5 Alabama Great Southern5 Alabama Power Co \$7 preferred5 \$6 preferred5	102 	71 72 102 102 89.½ 895%		71 Dec 89 Sep 79 Sep	83 Mar 107 Feb 97 Jan 3½ May	1.	Breeze Corp common Breeze Corp common Brewster Aeronautical Bridgeport Gas Light Co Bridgeport Machine	• 1%	. 3 ¹ /8 3 ³ /8	3,800	19 May 134 Jan	21 Dec 21/4 Feb
	Alles & Fisher Inc common Alliance Investment Allied Intl Investing \$3 conv. pfd Allied Products. (Mich)1	33/8	338 338. 251/4 26	100 500	2½ Jan % May ¾ Jan 17 Sep	3% Dec 1% Dec 26 Dec		Brill Corp class A Class B 7% preferred	_100		400	52 Jan 134 Jun 14 July 40 Jun	60 Apr 3½ Jan ½ Oct 55½ Feb
1	Class A conv common2	5 • 107½	105. 107½	1,050	20 May 78½ Apr 99% May	24%. Dec 107¾ Dec 114½ Jan		Class A British American Oil Co	• 1434	42 ¹ / ₄ 42 ¹ / ₄ 	50 100	10 Jun 11 Nov x30¼ Jun 10 Mar	55 ½ Feb 14¼ Jan 31½ Jan 14¾ Dec
	6% preferred10 Aluminum Goods Mfg Aluminum Industries common Aluminum I.td common	• 5 ³ / ₄ • 86 ³ / ₄	$ \begin{array}{r} 105\frac{1}{4}106\frac{1}{8}\\ 13 \\ 5\frac{3}{4} \\ 86 \\ 87 \end{array} $	1,650 200 50 900	12 May 4½ Apr 65½ Sep	13¼ Dec 7 Sep 89¾ Dec		British American Tobacco- Am dep rects ord bearer Am dep rcts ord reg	£1	5. =)		8 Oct 6½ Jun	13 Dec 10 Nov
	6% preferred10 American Beverage common10 American Book Co10	1 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 90 500	90½ Jan ³ Apr 19 Sep 35% Jan	104 Nov 1/2 Dec 241/2 May 51/8 Nov	and the starts	British Celanese Ltd— Amer dep rcts ord reg Brown Fence & Wire common Class A preferred		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 600 100	1/4 Mar 1 1/4 Feb 7 1/4 Jan	15% Nov 2 Jan 12½ Aug
	American Box Board Co common American Capital class A common10 Common class B0 \$3 preferred	C %a C	$\frac{\frac{3}{8}}{\frac{1}{10}}$ $\frac{\frac{5}{8}}{\frac{1}{10}}$ $\frac{1}{113}$ $\frac{1}{4}$ $\frac{1}{113}$	700 100 100	1/2 Feb July 71/2 Jan	% Nov ⅓ Feb 11¾ Dec	in Sec. 1	Class A preferred Brown Forman Distillers \$6 preferred Brown Rubber Co common		51/4 51/2		15% Jun 46 May ¼ Jan	6 ¹ /4 Oct 80 Oct 5/8 Sep
	45:50 prior preferred American Central Mfg American Cities Power & Light Convertible class A2	1 61/8	80 80 6 ¹ /8 6 ¹ /4 15 ¹ /2 15 ¹ /8	50 1,600 700	- 65½ Jan 4½ Jan 4¾ Apr	8034 Oct 65% Feb 171/8 Dec	1 sales	Bruce (E L) Co common Bruck Silk Mills Ltd Buckeye, Pipe Line	5 5038	361/2 38	300	11% Jan 4% Apr 35½ Dec	14½ Oct 4¼ Apr 42 Oct
1	Class A2 Class B2 American Cyanamid class A1	$1 \frac{1}{2}$	15 15 ¹ / ₂ 3/8 ¹ / ₂	400 2,350	4 Apr ¹ 8 Sep 35 July	17¼ Dec ¾ Nov 36 July	1 1 1 1 1	Buffalo Niagara & East Power- \$1.60 preferred \$5 1st preferred Bunker Hill & Sullivan	The Second Se	$\begin{array}{cccc} 10^{1\prime_{2}} & 10^{7\prime_{3}} \\ 76^{1\prime_{2}} & 78^{3\prime_{3}} \\ 9 & 9^{3\prime_{3}} \end{array}$	1,500	5¼ Aug 61½ Sep 8¼ Mar	15½ Jan 91¾ Jan 12½ Jan
1. 1. 1.	Class B non-voting1 American Foreign Power warrants American Fork & Hoe common	0 38 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 1,000 100	28% May 32 Jan 10% Apr	41% Jan 1/4 Sep 12% Nov		Burne Corp Am dep rcts Burry Biscuit Corp1		19½ 20½ 58 5 58 1	250 500	11½ Aug ¼ Aug ¼ Jan	20 ¹ / ₂ Dec ³ / ₈ Dec ¹ / ₆ Dec
	American Gas & Electric1 434% preferred10 American General Corp common10	$\begin{array}{cccc} .0 & 19 \\ .0 & 93 \frac{1}{2} \\ .0 & 3 \frac{1}{8} \end{array}$	185 193/8 931/2 953/8 27/8 31/8	15,100 725 700	13½ Apr 82½ Mar 1% May	2034 Jan 104 Jan 3½ Nov 31 Nov		Cable Electric Products common		C ,		18 Sep	⅔ Aug
	\$2 convertible preferred \$2.50 convertible preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	275 25 50 500	24½ May 27½ May 11 Apr 18¾ Mar	33 Dec 18 Jan 22 Apr		Voting trust certificates Calamba Sugar Estate California Electric Power		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 100 2 300	16 Jan 21/8 Apr 76 Mar	⁷ / ₁₈ July 35 a Dec 15/a July
	American Laundry Mach American Light & Trac common 6% preferred American Mfg Co common	25	12 12 ³ 8	2,600	7½ Mar 21 Apr 18¾ Mar	13½ Nov 26¾ July 26½ Nov		Callite Tungsten Corp Camden Fire Insurance Assn Canada Cement Co Ltd 6½% pfd. Canadian Car & Foundry Ltd	1 5 100	1% 13	4 400	1½ Jan 18 Mar 77% Jun	2 Apr 19 Oct 77% Jun
1	Preferred American Maracaibo Co American Meter Co American Potash & Chemical	1 • 19	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 200 225	79¾ Jan ½ Jun x18 Aug 39 May	85 Jan ₁₆ Dec 27½ Feb 61¼ Mar		7% participating preferred Canadian Industrial Alcohol— Class A voting	²⁵		(1) (1) (-1) (1) (1) (15½ Jan 2¼ Jan	223/4 Dec 31/8 Nov 23/4 Aug
1.1.1	American Republics American Seal-Kap common	10 5% .2	$ \begin{array}{r} 51/4 & 53/4 \\ 21/4 & 23/8 \end{array} $	3.400	4¾ Apr 1% Mar	6% Jan 2% Oct		Class B non voting Canadian Industries Ltd— 7% preferred				2 ½ Mar 121 May	2¾ Aug 134½ Oct
1	American Superpower Corp common- 1st \$6 preferred \$6 series preferred American Thread 5% preferred	• 59 • 23/8 • 5	$56\frac{1}{16}, 59\frac{1}{4}, 2\frac{3}{8}, 2\frac{1}{2}, 2\frac{1}{2}$	1,150 2,000	.* 33½ Apr 1% Apr .2. 2% Jan	59 ¹ / ₄ Dec 2 ⁷ / ₈ Nov 3 ³ / ₈ Nov		Canadian Marconi Capital City Products				⁵ ₁₆ Mar 8½ Jan x19¼ May 5½ Oct	³ / ₄ Nov 12 Feb 20 Apr 6 ¹ / ₄ Apr
1. 1. 1.	American Writing Paper common	2 % 2	$2\frac{1}{4}$ $2\frac{3}{8}$ $2\frac{1}{4}$ $2\frac{1}{2}$	900	2 Jun 1% Nov 1% Jan 7% July	2% Jan 2% Apr 1½ Dec 9 Jan		Carnation Co commoni Carnation Co commoni Carolina Power & Light \$7 preferred	ed	38/- 391	2 675 	35½ May 99 Apr 90 Apr	42 Jan 111½ Jan 103½ Jan
1. 2. 10	Apex-Elec Mig Co common Appalachian Elec Pwr 4½% pfd1 Arkansas Natural Gas common Common class A non-voting		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	280 2,700 6,400	91¼ Apr 11 Sep 5% Apr	103 % Jan 134 Nov 134 Nov		Carter (J W) Co common	1 8 ³ / ₈	8 ¹ /4 8 ⁵ 7 7 5 ¹ /4 5 ¹	100	4 ¹ / ₂ Feb 6 Mar 4 ¹ / ₂ Jan 14 Dec	8 ³ 4 Dec 7 Dec 7 ³ 4 Dec 14 Dec
	6% preferred Arkansas Power & Light \$7 preferred. Aro Equipment Corp		8 ¹ /2 8 ⁵ /8 89 90 8 ¹ /2 9	1,200 150 200	6 ¹ / ₄ Apr 75 ¹ / ₂ Aug 6 ¹ / ₂ Jan 4 ⁷ / ₈ Jun	9 ¹ / ₄ Nov 90 Dec 9 Dec 6 Nov		Catalin Corp of America Central Hudson Gas & Elec com	10 14	14 14 2 ³ / ₄ 23 6 ⁵ / ₈ 6 ³	8 1,500 8 500	2½ May 5% Oct	3½ Jan 7¾ Jan
	Art Metal Works common Ashland Oil & Refining Co Associated Breweries of Canada Associated Electric Industries—	1	$5 5\frac{1}{4}$ $4\frac{3}{4} 4\frac{3}{4}$		3% Jan 11% July	4% Nov 13 Jan		Central Maine Power 7% preferred Central New York Power 5% pfd. Central Ohio Steel Products	d_100 86	$\begin{array}{cccc} 111 & 111 \\ 86 & 87 \\ 7\frac{1}{2} & 8 \end{array}$	100 470 300	90 Apr 72½ May 7 Jan 85¼ May	111 Dec 87 Dec 8 Jan 107 Jan
	American dep rects reg Associated Laundries of America	-•	1½ 1½		234 Mar 52 Nov 58 Mar	3 ³ ⁄ ₄ Aug ¹ ⁄ ₈ Feb ³ ⁄ ₄ Sep		Central Power & Light 7% pfd Central & South West Utilities Cessna A'rcraft Co Chamberlin Métal Weather Strip (50c	7% 8	δ 100 2,100	¹ / ₈ Dec 7 ¹ / ₄ Dec 2 ⁷ / ₈ Mar	¹ / ₂ Jan 13 Apr 4 Dec
3.4.	Associated Tel & Tel class A Atlanta Birm & Coast RR Co pfd_1 Atlanta Gas Light 6% preferred1 Atlantic, Coast Fisheries	00 00	1% 1% 	2	60½ Oct 106 Mar 3 Jan	67 Nov 109½ Feb 4½ July		Charis Corp common Cherry-Burrell common Chesebrough Mfg Chicago Flexible Shaft Co	10	45%a 45 79 80	's 50 350	3% Jan 6% May 70% Apr 47 Apr	45% Dec 1034 Jan 83 Jan 65 Dec
	Atlantic Coast Line Co Atlantic Rayon Corp Atlas Corp warrants	50 _1 3_6	43% 43% 16 3%	100	22 Jan 3 Jan ¹ /4 Mar 5 Aug	35½ Oct 4% Nov ½ Nov 7 Jan		Chief Consolidated Mining	4· 5%	51/4 51	4 50 6 200	x4¼ Feb	6 Jan 18 Jan
	Atlas Drop Forge common Atlas Plywcod Corp Automatic Products Automatic Voting Machine		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 300 2,500	1234 May 134 Jan 234 May	19 1/8 Oct 3 Dec 3 3/4 Feb		Childs Co preferred Cities Service common \$6 preferred	-100 $8^{1/4}$ 10 $3^{5/8}$ 54	078 0	4 9,700 8 1,550	6% Sep 2% May 27 Apr 2% Apr 2% Apr	14 Feb 3 ³ / ₄ Dec 55 Feb 4 ⁵ / ₈ Dec
1 11 11 1	Avery (B F) & Sons common 6% preferred Axton-Fisher Tobacco class A com	_5 25 	$\begin{array}{ccc} 4 & 4 \\ \hline 37\frac{1}{2} & \overline{37\frac{1}{2}} \\ 5 & 5\frac{1}{8} \end{array}$		23/4 Mar 13 Jan 19 May 4 Apr	4 Dec 16 ¹ / ₄ Nov 37 ¹ / ₂ Dec 5 ¹ / ₄ Sep		60c preferred B \$6 preferred BB Cities Service P & L \$7 preferred \$6 preferred		45 48	, 50 	28½ Sep 40 Apr 40 Apr	52, Jan 82% Jan 82% Jan
	Ayrshire Patoka Collieries	а. 	B	er Station				City & Suburban Homes Clark Controller Co	10		(h 1,600 (h 1,000	3% Jun 6- July 11 Nov % Apr	4% Jan 6% Mar 15 Mar ¼ Feb
1	Babcock & Wilcox Co Baldwin Locomotive	21/2	$18\frac{1}{4}$ $19\frac{3}{4}$ $2\frac{1}{2}$ $2\frac{5}{8}$ $20\frac{3}{2}$ $20\frac{3}{8}$	2,000	17% Dec 21/8 Jun 271/4 Dec	28½ Jan 4¾ Jan 33% Jan		Claude Neon Lights Inc. Clayton & Lambert Mfg. Cleveland Electric Illuminating. Cleveland Tractor common	30 55%	29 30 5 5	1/2 1,000 5/8 1,500	4 ³ / ₄ Nov 21 Sep 4 ¹ / ₄ Sep	5 Mar 35 Jan 6½ Apr
4	7% preferred Baldwin Rubber Co commoni Barium Stainless Steel Barlow & Seelig Mfg	-1 -7/8	2938 2934 	3,100	27¼ Dec 3 Feb ½ Aug	x4 ¹ /4 Oct 1 ³ /8 Nov		Clinchfield Coal Corp		7 7	100	3¼ Jan 34 Mar 35 Jan	7½ Dec 1¾ Dec 4½ Aug
	\$1.20 convertible A common Basic Refractories Inc		95'8 93'4 31'4 41'8	900	63% May 31/4 Dec	93⁄4 Dec 71⁄2 Jan		Cockshutt Plow Co common Cohn & Rosenberger Inc Colon Development ordinary Colonial Airlines	• 1		³ / ₄ 400 ³ / ₈ 2,200	6½ May ½ Mar 2 Mar	7½ Apr 2¾ Nov 4¾ Dec
	Beau Brummell Ties Inc Beau frummell Ties Inc Beaunit Mills Inc common \$1:50 convertible preferred	10 4-	4 4. 7½ 7¼	1 A	3% Jan 6 Dec 21 Apr	4½ Feb 8½ Feb 22¾ Sep	680	Colorado Fuel & Iron warrants Colt's Patent Fire Arms Columbia Gas & Elec 5% preferre	11/2 25 50 ed_100 241/2	1 ¹ / ₈ 1 50 51	3%8 1,700 450 1/2 860	1 May 49¼ Dec 15¼ Sep 5% Apr	2½ Jan 72½ Jan 34 Jan 1¾ Jan
	Beech Aircraft Corp Bellanca Aircraft common Bell Tel of Canada1	$ \begin{array}{cccc} 1 & 9 \\ -1 & 3^{5}_{8} \\ 100 & 113^{1}_{2} \end{array} $	$\begin{array}{cccc} 9 & 9\frac{5}{8} \\ 3\frac{1}{2} & 3\frac{5}{8} \\ 111 & 114 \end{array}$	300 140	6 ⁵ / ₈ May 1 ⁵ / ₈ Jun 101 Aug	1134 Oct 45% Nov 117 Mar		Columbia Oil & Gas Commonwealth & Southern warr Community Public Service Community Water Service	ants1/12 25 141/	14 1/4 14		% Apr 1/256 Mar 13 Mar 18 Apr	1% Jan 16 Nov 18 Jan 18 Jan
	Benson & Hedges common Convertible preferred Berkey & Gay Furniture			2,200	30 Mar 34 Jun ¹ / ₄ Nov 87/ ₈ Aug	34 Jun 36 Sep 34 Jan 10 Jan		V t c extended to 1946 Conn Gas & Coke Secur common	1 7%	71/8 7	1/2 1,050	7 Oct	9½ Mar ¼ Sep 3½ Dec
	Bickfords Inc common \$2.50 preferred Birdsboro Steel Fdy & Mach Co com Blaunér's common	38 53/4	38 38 5% 534	, 175 4 700	37¼ Dec 5% Dec 2% Apr	39 Sep 8 Jan 5 Jan		Conn Telephone & Electric Corp. Consolidated Biscuit Co Consol G E L P Balt common 41% series B preferred	1 27 1 21 574	$2 2\frac{1/2}{2} 2$ $2 56\frac{1}{2} 57$	$ \begin{array}{ccc} 1/2 & 500 \\ 1/2 & 1,200 \\ 3/4 & 210 \end{array} $	1 Jan % Jun 39½ Mar 106½ Apr	27/8 Oct 571/2 Dec 115 Oct
	Bliss (E W) common Blue Ridge Corp common \$3 optional convertible preferred_	1 . 10 .	13 . 74	a 3.000 a 1,300 700	- 9% Dec	16½ Jan 1½ Nov 40½ Dec	,	4% preferred series C 4% preferred series C Consolidated Gas Utilities	100 · 1015		110	963/4 Mar	104 Aug 2½ Dec
11	For footnotes see page 2293.							water and the test of the second second		and an include		and the second second	

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NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended De 25		Range of Prices	Sales for Week Shares		nce January 1	STOCKS New York Curb Exchange Week Ended Dec. 25	Sale Price	Range of Prices	Sales for Week Shares		ce January 1
Par Consolidated Mining & Smelt Ltd5 Consolidated Retail Stores1	•	Low High	100	Low 25½ Jan 3 Mar	High 31½ Nov 4% Dec	Par General Outdoor Adv 6% pfd100 General Public Service \$6 preferred	. 61 1/2	Low High	100 70	Low 55 Apr 20 July	High 73½ Oct 30½ Dec
8% preferred100 Consolidated Royalty Oil10 Consolidated Steel Corp*	11/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 600	105 Dec 1½ Jan 3¾ Jun		General Rayon Co A stock General Shareholdings Corp com1 \$6 convertible preferred	. 521/2	$\frac{1}{2}$ $\frac{1}{2}$ 52 $\frac{1}{2}$ 53 $\frac{1}{2}$	100 30	¹ / ₄ Jun ¹ / ₆ May 35 ³ / ₄ Apr	¹ / ₉ Apr 58 Nov 54 Nov
Continental Gas & Electric Co- 7° prior preferred	91/2	$\begin{array}{cccc} 75\frac{1}{4} & 75\frac{1}{4} \\ 9\frac{1}{2} & 9\frac{3}{4} \\ 8\frac{3}{4} & 8\frac{3}{4} \end{array}$	10 600 100	60 Apr 7% Jan 7% Jan	88 Jan 1234 Apr 10½ Sep	General Tire & Rubber 6% pfd A_100 Gen Water Gas & Electric common_1 \$3 preferred	3034	$103\frac{1}{2}$ $103\frac{1}{2}$ 3 $3\frac{1}{4}$ 30 $\frac{1}{4}$ 30 $\frac{3}{4}$	1,600 125	96½ Jan 2¼ Aug 21 July	103 ½ Aug 7 · Jan 34½ Jan
Cooper-Bessemer common \$3 prior preference Copper Range Co	8 1/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 400	6 ¹ / ₄ Jun 31 Jan 4 ³ / ₈ Dec	9 Nov 39 ¹ / ₂ Dec 6 Oct	Georgia Power \$6:preferred \$5 preferred Gilbert (A C) common Preferred Gilchrist Co	. I the start of the		· · · · · · · · · · · · · · · · · · ·	86½ Apr 80 May 4 May	103 Jan 88 Nov 5 Jan
Corroon & Reynolds5c S6 preferred A	3/4		300 40	1/8 Dec Jan 3/4 Jan 673/4 May	¹ / ₈ Jan 1 Jan 84 Sep	Gilchrist Co• Glen Alden Coal•		4 ¹ / ₈ 4 ¹ / ₈ 11 ⁵ / ₈ 12 ¹ / ₄	,100 4,400	41 Apr 3 July	45 Nov 4¼ Oct
Cosden Petroleum common1 5 ^t / ₀ convertible preferred50 Courtaulds Ltd	34	$3\frac{3}{4}$ 1 12 $\frac{1}{2}$ 12 $\frac{1}{2}$	4,000 600	³ / ₄ Dec 12 Dec	134 Jan 1614 Jan	Godchaux Sugars class A Class B \$7 preferred	5 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,200 10	10% Jan 25 Nov 4½ Dec 92 July	14½ Sep 32 Jan 9 Feb 100 Jan
American dep receipts (ord reg)_f1 Creole Petroleum5 Crocker Wheeler Electric*	16 ¹ /4 10 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,400 2,300	2 Mar 115% Apr 4½ Jun	4% Nov 19 Oct 10% Dec	Goldfield Consolidated Mines1 Goodman Mfg Co50 Gorham Inc class A	السين الم على الم	-1 d2 d2	10,100	32 Dec 30 Oct 30 Apr	100 Jan 18 Oct 30 Oct 11/4 Jan
Croft Brewing Co1 Crowley Milner & Co*	1.	32 32 11/4 11/4	1,900 100	³ 2 Jan 1 Dec	1 ³ / ₈ Nov	\$3 preferred Gorham Mfg common10	20 3/8	1934 201/2	550	23 Jan 19½ Aug	28 Mar 29 Jan
Crown Cent Petrol (Md)5 Crown Cork International A6 Crown Drug Co common25c	1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 2,000	1½ Sep 4½ Jan x58 Apr	3 ¹ / ₈ Nov 7 ¹ / ₄ Dec 1 Sep	Grand Rapids Varnish1 Gray Mfg Co5 Great Atlantic & Pacific Tea→	: 31/4	31/4. 31/2	300 1,000	3% Aug 2 May	4% Nov 4 Oct
Crystal Oil Refining common6 \$6 preferred10 Cohon Atlantic Sugar		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100- 300	18 Jan ¹ / ₄ Mar 4 Aug	21 Jan 7/8 Apr 9 Aug	Non-voting common stock 7% 1st preferred100 Greater New York Brewery1 Great Northern Been	1. 571	$\begin{array}{cccc} 69 & .72 \\ .128 & .128 \\ 0 & 10 \\ 0 & $	325 50 2,500	58 Apr 124 Feb	83 Jan 134½ Nov 3 Jan
Cuban Atlantic Sugar5 Cuban Tobacco common5 Curtis Lighting Inc common2.50 Curtis Mfg Co (Mo)5	Ē.		2,500 	10% Jun 1% Jun 1 Nov 6% Feb	15% Jan 2 Dec 1½ May 10 Oct	Great Northern Paper25 Greenfield Tap & Die Grocery Stores Products common250 GWE OU COM	LATE MAN	6 6 13% 13%	100	24½ Dec 5½ Jun % Feb	35 ³ 4 Jan 7 ¹ / ₂ Mar 1 ¹ / ₂ Dec
Cuitts Mig CO (MO)	D			0 72 FCD	10 000	Gulf Oil Corp25 Gulf States Utilities \$5.50 pfd \$6 preferred Gypsum Lime & Alabastine	100	37 39 99 ¹ / ₈ 100 - 107 ¹ / ₂ 107 ¹ / ₂	3,100 70 10	24% Mar 91 Apr 92¼ Apr	39 Oct 108 Jan 109 Jan
Darby Petroleum common5 Davenport Hosiery Mills Dayton Rubber Mfg1	93%8 123%4	$\begin{array}{ccc} 9 & 9^{3}_{6} \\ 15 & 15 \\ 11^{5}_{6} & 12^{3}_{4} \end{array}$	900 350 400	5 May 14 Feb	93% Dec 15 Nov 13 Nov	Cypsult Line & Alabestite	Che Chapel		50	2¼ May	4 Dec
Class A convertible3 Delay Stores1 Dennison Mfg class A common5	· · · · · · · · · · · · · · · · · · ·	$11\frac{1}{8}$ $12\frac{1}{4}$	400 	6¼ Jan 18¾ Jan 2¾ Jan 1 Jan	25 Aug 3½ Dec 2½ Mar	Hall Lamp Co5 Hammermill Paper10	H 4¼	$\begin{array}{ccc} 4\frac{1}{8} & 4\frac{1}{4} \\ 16 & 16^{3} \end{array}$	500 200	3 ³ /4 Feb	434 May
\$6 prior preferred50 8% debenture100 Derby Oil & Refining Corp com*	1	11/4 11/4	100	37 Jan 105 Mar ⁷ / ₈ Apr	$ \begin{array}{c} 2.78 \text{ Mar} \\ 51 \frac{1}{2} \text{ May} \\ 110 \text{Oct} \\ 1\frac{1}{2} \text{ Jan} \end{array} $	Hartford Electric Light25 Hartford Rayon voting trust ctfs1 Harvard Brewing Co1		$10^{-10^{-5}8}$ $13^{-5}8$ $13^{-5}8$ $14^{-5}2$	and to de	15 Apr 40 May ½ Jan 1¼ Aug	19 Jan 46 Jan 11 Feb
A convertible preferred Detroit Gasket & Mfg1 6% preferred without warrants20	81/2	8 3/8 8 1/2	500	39½ Jun 7 Feb 17½ Aug	4934 Feb 8½ Nov 18¼ Mar	Hat Corp of America B non-cot com_1 Hazeltine Corp	31/4	31/4 31/2	700	2½ May 14% May	1 ⁷ a Apr 4 · Nov 20 ³ 4 Jan
Detroit Gray Iron Foundry1 Detroit Mich Stove Co common1	5%8 	1 ⁰ / ₆ 1 ¹ / ₁ / ₆ 1 ⁷ / ₈ 1 ⁷ / ₈	2,300 300	1/2 May 11/2 Feb	1 Jan 2¼ Sep	Hearn Dept Stores common5 6% convertible preferred50 Hecla Mining Co25c	1.52.11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 50 6,800	1¼ Dec 25½ Mar	214 Jan 3114 Oct 67s Jan
Detroit Steel Products10 De Vilbiss Co common10 Diamond Shoe common*	13% 	13% 14.	1,300	10 ³ / ₄ Jun 23 ³ / ₄ July 7 ¹ / ₄ Aug	15 Nov 29¾ July 16¼ Mar	Helena Rubenstein			10 -1 1	6 Aug 7¼ Aug	10 Jan 10 Jan
Divco-Twin Truck common1 Dobeckmun Co common1 Dominion Bridge Co Ltd Dominion Steel & Coal B25		$3\frac{3}{4}$ 4 5 $\frac{1}{4}$ 5 $\frac{3}{8}$	500 300	3½ Aug 3¼ Feb 17% Aug	5 ½ Jan 7½ Dec 19 Apr	Heller Co common2 Preferred25 Henry Holt & Co participating A			150	5½ Apr 20 Jun 35% Mar	6¾ Jan 24 Jan 7 Dec
Draper Corp Driver Harris Co0 Duke Power Co	581/2	$\begin{array}{rrrr} 6\frac{3}{4} & 7\frac{1}{4} \\ 57 & 58\frac{1}{2} \\ 21\frac{1}{4} & 21\frac{3}{4} \end{array}$	400 100 150	4% Jan 52 July 20¼ Mar	7% Jun 67 Jan 25½ Oct	Hewitt Rubber common5 Heyden Chemical10 Hoe (R) & Co class A10	72%	10 10 707% 725% 157% 167%	200 125 1,200	9% Oct 65 Oct 12% July	1114 Feb 8812 Jan 1712 Jan
Durham Hosiery class B common* Duro Test Corp common1 Duval Texas Sulphur*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 500 600	62 ¼ Aug ½ Jan 1 ³ Jan 6 ³ Feb	70 Feb 33% Oct 1 Mar 9 Dec	Hollinger Consolidated G M5 Holophane Co common Horder's Inc	71/4	634 71/4 1638 17	2,900 150	5 Oct 12 Apr	7 ³ a Jan 17 Dec
	E	1	000		9 Dec	Hormel (Geo A) & Co common			300 225	12 Jan 27½ Mar 2¼ Jun 21% Jun	12 Jan 31 ³ / ₄ Sep 3 ¹ / ₈ Dec 27 ¹ / ₂ Jan
Eagle Picher Lead10 East Gas & Fuel Assoc common* 4½% prior preferred100	7½ 13 43	$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{3}{8} \\ 13 & 15 \\ 42 & 43\frac{1}{3} \end{array}$	3,200 600 575	63/4 Aug 3/4 May 41 Apr	8% J#n 1½ Jan 52½ Jan	Horn & Hardart		113 113 14 14 ¹ / ₂	30 150	107½ Aug 12½ Aug	113 Dec 15 Jan
6% preferred100 Eastern Malleable Iron25 Eastern States Corp*	18%	1734 18%	1,825 1,100	1734 Dec 1634 Jan B Dec	33 Jan 22¼ Mar 3a Jan	Humble Oil & Refining* Hummel-Ross Fibre Corp5 Hussmann Ligonier Co	60½ 278	595'8 61 23'4 27'8	2,600 2,500	46½ Mar 2¾ Aug 4¾ Dec	62 Oct 5½ Jan 6 Mar
\$7 preferred series A* \$6 preferred series B* Eastern Sugar Associates—	95's 93's	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 350	9% Dec 9% Dec	17 Jan 17 Jan	Huyler's common1 V t c for 1st preferred1 Hydro-Electric Securities*		8 8 4	400 100	½ Feb 4¼ Jan ¼ Aug	1% Feb 934 Sep 34 Dec
\$5 preferred v t c1 Easy Washing Machine B* Economy Grocery Stores*	25%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	170 1,100	31% Dec 2 Jan 10% May	38½ July 3½ Nov 12% Oct	Hygrade Food Products5	- -	31/2 33/8	400	2 Jan	378 Dec
Electric Bond & Share common5 \$5 preferred \$6 preferred Electric Bonne & Link od sid	$1\frac{1}{41}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,100 900 3,700	7/8 Apr 34½ Aug 36⅔ Aug	21/2 Nov 601/2 Jan 633/4 Jan	Illinois Iowa Power do	251/2	5'8 3/4 243/4 251/2	800 800	16 May 16 1/4 Apr	1% Nov 2512 Dec
Electric Power & Light 2d pfd A* Option warrants Electrographic Corp1	63/a 	6 6 ¹ / ₂ 1/8 3 ⁷ / ₃₂	400 3,100	234 Mar 5/64 Apr	65/8 Nov 32 Dec	Div arrear certificates Illinois Zinc Co Imperial Chemical Industries	-21/8	$ \begin{array}{ccc} 2 \frac{1}{8} & 2 \frac{1}{4} \\ 9 \frac{1}{4} & 9 \frac{1}{4} \end{array} $	2,400 200	1 Mar 9 May	2 ¹ / ₂ Dec 13 ³ / ₄ Jan
Elgin National Watch Co	23	22 ¹ / ₂ 23 ³ / ₄ x4 ³ / ₈ 4 ³ / ₄	225 700	4½ Apr 20 Aug 4½ May	9 Feb 28 Jan 5¾ Jan	Am dep rcts regis f1 Imperial Oil (Can) coupon* Registered Imperial Tobacco of Canada5	95/a 10	8 ¹ /2 10 8 ³ /3 10	3,400 700	2¼ Mar 5¾ Jan 6 Jan	3½ Oct 10 Dec 10 Dec
Empire District Electric 6% pfd100 Empire Gas & Fuel Co 6% pfd100 6½% preferred100 7% preferred100				57 May 81 May 85 Mar 82 Apr	81 Jan 150% Oct 155¼ Nov 159¾ Sep	Imperial Tobacco of Great Britain & Ireland	536	85/8 8 ^{3/4}	800 600	7¾ Mar 8½ Apr 2% Jan	9 Jan 14 Dec 5½ Nov
8% preferred100 Empire Power participating stock* Emsco Derrick & Equipment5				89 Apr 18½ Apr 5 Jan	16834 Sep 25 Nov 6 Nov	Indianapolis P & L 5¼% preferred_100 Indiana Service 6% preferred_100 7% preferred_100	89 ¹ / ₂	89 ¹ / ₂ 92 20 20	150 20	86 ³ / ₄ Apr 12 Apr 12 Apr	107 1/4 Jan 26 Oct 26 1/2 Oct
Equity Corp common10c \$3 convertible preferred1 Esquire Inc1	21 ³ / ₄	$\begin{array}{cccc} 3'_8 & 1'_2 \\ 21 1'_2 & 22 \\ 2 3'_8 & 2 1'_2 \end{array}$	6,500 475 600	13% Apr 13% Jun 2 May	5% Nov 22 Dec 23% Apr	Industrial Finance v t c common1 7% preferred100	1/2	1/2 $1/214 14$	500 150	% Mar 7% Feb	1 1/2 July 171/2 Aug
Eureka Pipe Line common50 Eversharp Inc common1		24 24	50 	19 Jan 2½ Apr	24 Dec 4½ Dec	Insurance Co of North America	70 12	$\begin{array}{cccc} 693\!\!&701\!\!&2\\ 111\!\!&2&12 \end{array}$	350 1,100	55½ Apr 10 Aug	77% Jan 13 Jan
Fairchild Aviation1	6%	634 7	400	634 Dec.	9½ Nov	Preferred \$3.50 series50 International Industries Inc1 International Metal Industries A*	2%	$\begin{array}{cccc} 2\frac{3}{8} & 2\frac{3}{8} \\ 1\frac{3}{8} & 1\frac{1}{2} \\ \hline \hline \end{array}$	500 400	1¼ Feb 1½ Jan 4½ Apr	2 ³ 4 Nov 1 ⁷ 8 Nov 8 Dec
Fairchild Engine & Airplane 1 Falstaff Brewing 1 Fansteel Metallurgical	95%	1% 1½ 9¼ 9%	3,700 1,600	1 1/8 Jun 6 1/2 Mar 5 1/8 Mar	2 ³ /4 Jan 7 ³ /4 Jan 9 ⁵ /8 Dec	International Petroleum coupon shs_* Registered shares International Products*	14 14 ³ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 300 1,200	8½ Mar 9 Jan 4 Jan	14.¼ Dec - 1438 Dec 6¼ Dec
Fedders Mfg Co5 Fire Association (Phila)10 Florida Power & Light \$7 preferred* Ford Motor Co Ltd_	82	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 70 450	3% Sep 44½ May 68 Sep	5 Jan 6434 Jan 103 Jan	International Safety Razor B	5%8	1/2 5/8	600 1,000	2 July	7/8 Aug 31/2 Feb
Am dep rcts ord reg£1 Ford Motor of Canada Class A non-voting*	3 157⁄a	$2\frac{7}{8}$ $3\frac{1}{8}$ 15 $\frac{7}{8}$ 16	1,000	1½ Feb	31/8 Dec	Class B* \$1.75 preferred* \$3.50 prior preferred* Interstate Home Equipment1	16 	$6\frac{32}{65/8}$ $7\frac{1}{0}$	1,000 300 1,100	6 Aug 22½ May 3 Dec	¹ a Oct 10 Feb 31 Oct 8 ³ a Oct
Class & voting Fort Worth Stock Yards	16	15?a 16 16 16	1,300 100 	10 Jan 11 Jan 8 May	167% Oct 16½ Dec 10½ Feb	Interstate Hosiery Mills* Interstate Power S7 preferred*	<u> </u>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 100 300	15 Mar % May ¼ Jan	23 July 1 ¹ / ₄ Nov ³ / ₈ July
Common10c - \$1.50 preferred1 Fox (Peter) Brewing Co5	-			1½ Dec 17 Nov 15½ Jun	21/4 Nov 20 Nov 18 July	Investors Royalty1 Iron Fireman Mfg voting trust ctfs1 Irving Air Chute1 Italian Superpower A	in the second	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,200 100	1034 Jan 714 Dec 32 Sep	15 Jun 9½ Mar ½ Dec
Franklin Co Distilling1 Froedtert Grain & Malt common1 Conv participating preferred15	2 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 100 100	1 Jan 8¼ Mar 18% May 9	234 Nov 12 Dec		J				
Fuller (Geo A) Co \$3 conv stock 4% convertible preferred 100	8 1/4	81/4 81/2	150	8 Mar 25 Mar 40 Mar	12 Oct 35½ Oct 50 Aug	Jacobs (F L) Co1 Jeannette Glass Co Jersey Central Pwr & Lt 5½% pfd_100	25% 65	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 200 50	134 Jan 13 Oct 57 Dec	3 ³ 's Nov 1 ⁵ y Jan 81 Jan
· · · · · · · · · · · · · · · · · · ·	G			50 y 10		6 % proferred100 7% preferred100 Julian & Kokenge Co*		69¼ 70	7	61 Apr 68 Apr 11½ Nov	88 Jan 95 Jan 12 Nov
Gatineau Power Co common* 5% preferred100 Gellman Mfg Co common1		$\begin{array}{ccc} 6 & 6 \\ \hline 1 & \hline 1 & 1 \end{array}$	100 600	3% Feb 52% May ½ July	6 Dec 61 July 1 Dec		K		······································		
General Alloys Co Gen Electric Co Ltd Amer dep rcts ord reg£1	3/8 	3/8 3/8	300	1 ⁵ May 6 ⁵ / ₈ Aug	5% Jan 734 Dec	Kansas Gas & Elec 7% preferred100 Kennedy's Inc5 Ken-Rad Tube & Lamp A*]	17 117 6 ⁵ / ₈ 6 ⁵ / ₈	30 100	111½ Jan 6 July 4 Mar	117 Dec 8 Jan 5½ Aug
General Finance Corp common1 5% preferred series A10 General Fireproofing common6 Can Gas & Fice & preferred P	13	13 13 ¹ /8	300	1 ³ / ₄ Dec [*] 6 Sep 12 ¹ / ₂ Feb	2 Nov 475% Dec 15¼ Jan	Kings Co Lighting 7% pfd B100 5% preferred D100 Kingston Products1	· 1.5%		1,300	27½ Mar 19 Apr 1 Jan	53 Jan 39½ Jan 1¾ Dec
Gen Gas & Elec \$6 preferred B• For footnotes see page 2293.	<i>щ</i> 96	96 98	40	59½ Mar	102½ Jan	Kirby Petroleum1	134	13/4 13/4	1,200	1½ Mar	2 Feb

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For footnotes see page 2293.

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Volume 156 Number 4137 THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK CURB EXCHANGE

	STOCKS Thursday Week's Sales New York Curb Exchange Last Range for Week		STOCKS New York Curb Exchange	Last	Week's Range	Sales for week	De	Tanuar 1
	Week Ended Dec. 25 Sale Price of Prices Shares I Par Low High Kirkland Lake G M Co Ltd1	Low High	Par National Union Radio30c		Low High		Low 1/4 Feb	Hich ¾ Aug
	Klein (D Emil) Co common	9½ Sep 12¼ Apr 7% Jan 8½ Oct 2 Jan 4½ Oct	Navarro Oil Co• Nebraska Power 7% preferred100 Nehl Corp 1st pfd•				102½ Sep 84 Aug	113 Feb 84 Aug
Except starting starti	Koppers Co 6% preferred100 901/2 91 190 8	81 Jun 99 Sep	Neptune Meter class A Nestle Le Mur Co class A New England Power Associates	7 		300	6½ May 1 Feb	9 Oct 15% Oct 1½ Jan
L L <thl< th=""> <thl< th=""> <thl< th=""></thl<></thl<></thl<>	Kress (S H) special preferred10 12	21/a Feb 13% Feb	6% preferred100 \$2 preferred		25 ¹ / ₂ 26 ⁷ / ₈	675	19¼ Apr 7½ Aug	30½ Jan 7½ Aug
			New Idea Inc. common	$\frac{3\frac{7}{8}}{12\frac{1}{2}}$	$3\frac{7}{8}$ $4\frac{1}{4}$ $12\frac{1}{2}$ $12\frac{3}{4}$	800 600	3 Apr 10¼ Mar	4¾ Oct 13 Nov
	Lake Shore Mines Ltd1 81/4 71/4 81/4 4,000	5 May 9 Jan 2 July 3 Jan	New Mexico & Arizona Land	1.17	11/2 11/2	100	1% Apr 25 Dec	13/4 Jan 28 Dec
Number of the section No No <t< td=""><td></td><td>0 Jan 102 July 5½ May 7 Nov</td><td>N Y & Honduras Rosario10</td><td>17 3/8</td><td>17 17%</td><td></td><td>11 % July</td><td>18 Feb</td></t<>		0 Jan 102 July 5½ May 7 Nov	N Y & Honduras Rosario10	17 3/8	17 17%		11 % July	18 Feb
Link Disk	Class B	2 Oct 2 ³ / ₄ Mar ³ / ₈ Dec 1 ¹ / ₂ Jan	\$6 preferred					
Inter Part of the Control of	Leonard Oil Development 25 1_0 1_0 3_2 6,600	Jan Jan Nov	Founders shares N Y State Electric & Gas \$5.10 pfd_100	C. S. Sandar S.	1011/2 1021/4	100 100	94 Apr 6½ July	102¼ Dec 7¾ Nov
International and second se	Linton (Thos J) Inc 6% preferred25 15 15 15 50 1	31/4 Apr 19 Nov	N Y Water Service 6% pfd100 Niagara Hudson Power common10 5% 1st preferred100	$1^{1/2}$ 53 ¹ /8	$\begin{array}{rrrr}1^{3}\!\!&1^{5}\!\!&1^{5}\!\!&8\\51^{1}\!\!&53^{1}\!\!&2\end{array}$	37,000 750	% Sep	1% Feb 69½ Feb
P Production of American Amer	Locke Steel Chain 57 $11^{3}4'$ 12 $150'$ 1 Lone Star Gas Corp 57 $57'_{8}$ $57'_{8}$ $7'_{4}$ 4,200 Lone Island Lighting common 3 $3'_{8}$ $3''_{7}$ 2.600	1 Jun 14 Feb 5% Dec 8% Jan ½ May 1 Oct	Class B optional warrants	• •		300	1,256 Mar 32 Jun	1/128 Mar
Lessing Poer # Apple 19 10 09 10 09 10 09 10 00 00 00 00<	Loudon Packing 2 ³ /8 100	3 Sep 23 ³ / ₄ Oct 1 ¹ / ₂ Jun 2 ³ / ₈ Dec	Class A preferred100 Niles-Bement-Pond Nineteen-Hundred Corp B	81/4	90 92 8 8½	310 8,500	8 Dec 5 Oct	92 Dec 14% Jan 5½ May
Support Prior Link Prior Prio	Louisiana Power & Light \$6 pfd 100 99 ½ 100 30 9: Ludwig Baumann & Co	3 May 102 Jan	Nipissing Mines Noma Electric North Amer Light & Power common	2 	$3\frac{1}{4}$ $3\frac{1}{4}$ $\frac{3}{33}$ $\frac{1}{8}$	100 9,800	2½ Apr	3½ Feb 3% Sep
M Total line of states	Conv. 7% 1st pfd100	0 Mar 12 % Oct	North American Rayon class A		23 231/2	200	15¼ May 15½ Mar	23 ¹ / ₂ Dec 23 ¹ / ₂ Dec
Ander J. Soft. International field of the section of the	Μ	14-11-11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	6% prior preferred5 North American Utility Securities5 Northern Central Texas Oil5	5 <u>3</u> ¹ /8	1/8 1/4	600	50 ¹ / ₂ Jan ³ / ₂ May 3 ¹ / ₈ Dec	3/a Dec 4 Nov
Bits of multiple of the point of t	Mangel Stores1' 2½ 2½ 100 \$5 convertible preferred5 Manischeruiz (The B) Co5	1½ Mar 3¾ Oct 0 July 55 Oct	Nor Indiana Public Service 6% pfd_100 7% preferred100	}			723/4 Apr 87 Apr	102 Jan 108 Jan
Mining Volume and the second	Marconi International Marine Com-	4 Oct 27 Jan 1 Jan 2 Nov	Northern States Power class A2	5 4 %	4 1/4 4 5/8	1,700	1% Mar	61/4 Aug
Marce service Table 1	Margay Oil Corp 3 3 3 300	21/4 May 31/8 Jan		C	Star Star Street			03/ 17-1-
Model absends & Co. 113	McCord Radiator & Mfg B 11/8 1,700 McWilliams Dredging 8 77% 83% 500	18 Feb 11/2 Mar	Ohio Brass Co class B common Ohio Edison \$6 preferred	891/2	$\begin{array}{cccc} 16\frac{5}{8} & 16\frac{3}{4} \\ 88 & 89\frac{1}{2} \end{array}$	225 90	14 Jan 76 Sep	17% Nov 100 Jan
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Mead Johnson & Co	00 Feb 126 Jan 2 Aug 37% Jan 8 Mar 22 Dec	Ohio Power 4½% preferred10 Ohio Public Service 7% 1st pfd10	, °,	105 105 1/2	110	100 Mar 91½ Apr	112 Jan 110 Feb 98 Feb
Marting Linking Corp. Sciences -1	Participating preferred 21 181/2 21 150 1	.8½ Dec 29 Mar	Oilstocks Ltd commonOklahoma Natural Gas common1 s3 preferred5	5 7% 5 0	18 18%	1,700	12 Apr 40 Apr	18 ³ / ₄ Dec 49 ¹ / ₂ Dec
Marca Diality Conference Marca Diality C	Werrants 300 313 74 74 74 300 300 300 612 / 7 A preferred 300 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 200 9 96 96 20 9 96 96 20 9 96 96 20 96 96 200 9 96 96 20 96 96 20 96 96 20 96 96 20 20 <th< td=""><td>¹/₄ Dec ¹/₂ Jan 94 Jan 115 Mar 12 Jan 15% July</td><td>Oliver United Filters B Omar Inc</td><td>1</td><td></td><td><u> </u></td><td>4½ Sep 3 Jun</td><td>4½ Sep 4¾ Jun</td></th<>	¹ / ₄ Dec ¹ / ₂ Jan 94 Jan 115 Mar 12 Jan 15% July	Oliver United Filters B Omar Inc	1		<u> </u>	4½ Sep 3 Jun	4½ Sep 4¾ Jun
Medical Steel Tabe 2.00 4 4 300 30 Appendix 300 30 300 30 300	Metal Textile Corp20c 1 ⁴ / ₈ 100 Participating preferred15 2 Metropolitan Edison \$6 preferred9	26 Jan 32 Oct 9934 July 106½ Feb	Overseas Scottings					
Image: Construct Construc	Michigan Steel Tube	3½ Apr 4½ Jan ½ Oct 1% Jan	Pacific Gas & Elec 6% 1st pfd2 5½% 1st preferred2	5 271/2			24 ³ / ₄ Apr 22 ⁷ / ₈ Mar	31 Oct 27% Jan
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Preferred 10 Micromatic Hone Corp 1 Middle States Petroleum class A vt c.1	43% Jun 5½ Mar 2% Jun 4 Sep	Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd10 Pacific Public Service	•	3 3	2,800	71½ Aug 2¾ Aug	87 Feb 3½ Oct
Mind Stel Products	Middle West Corp common5 41/2 41/8 41/2 6,700	23/4 July 41/2 Dec	Pantepic Oil of Venezuela Am shs Paramount Motors Corp	1 3%	$ 3\frac{1}{2} 4 \\ 5 5 $	11,200 100	3 Aug 3½ May	5 1/8 Oct 5 Dec
Middews File	sa pon-cum dividend shares	24 Sep 41½ Jan	Parkersburg Rig & Reel Peninsular Telephone common	9 ¹ / ₈	8 % 9 1/8	1,200	24 May	30 Jan
Mission Puter Power 6% pfd	Midwest Oli Co-	(5 ³ / ₈ May 7 ¹ / ₈ Nov 13 Dec 14 ¹ / ₂ May	Pennroad Corp common Penn Cent Airlines common	1 3 ³ / ₈ 1 10 ³ / ₄	10 10%	4,600	2% Jan 5½ Apr	41/8 Oct 10% Dec
Mission Puter Power 6% pfd	Mining Corp of Canada - 34 76 1,300 Minnesota Mining & Mig 51 50½ 51½ 550 3 Minnesota Fwr & Light 7% pfd 100 - 6	⁹ ₁₆ Nov ⁷ / ₈ Dec 32 Feb 51 ¹ / ₄ Dec	\$2.80 series preferred Penn Gas & Elec class A com	-		100	₁₆ Mar	3/8 Sep
Mondrehm Corp. 1 44%	Mississippi River Power 6% pfd100 9 Missouri Public Service common	3¼ Apr 5% Dec	\$6 preferred Penn Salt Mfg Co5	• 0		Gelad Actual.	55 Oct 125 Apr	100 Jan 175½ Jan
Monrise Loan Society A	Molybdenum Corp1 4 ¹ / ₄ 4 ¹ / ₄ 4 ¹ / ₄ 2,300 Monarch Machine Tool6 450 1 Monargam Pictures common1	4 Apr 55% Feb 15 Aug 30¼ Mar ½ May 1½ Feb	Penn Water & Power Co Pepperell Mfg Co10 Perfect Circle Co10	• 52½ •			36 ³ 4 Jan 81 Mar 20 Jan	53 Dec 99¼ Dec 22 Feb
Mootright light heat is Power	Monroe Loan Society A	4½ Dec 6 Feb 52 Mar 166¾ Nov	Philadelphia Co common				3 May	5 Dec
Mountain City Copper common. 12/2	Moody Investors partic pfd* 19 19 50 1	15½ July 20 July	Phillips Packing Co Phoenix Securities common	• 1 9½	81/8 91/8	8,100	3½ Jan 3% Mar 31½ Mar	4 ⁵ 8 Dec 9 ¹ 8 Dec 45 Dec
Mintrary Only Miss base prior prior Bits base prior	Mountain City Copper common5c 1½ 1½ 1½ 1% 2,900 Mountain Producers10 5 4% 5 900 Mountain States Power common* 12½ 12½ 12¼ 50	4 May 5% Nov 9 May 12½ Dec	Pioneer Gold Mines Ltd Pitney-Bowes Postage Meter	1 1 • 6	7∕8 1	3,300	% Oct 4% May	1% Jan 6½ Dec
Missogle Or outmind1001111000 <th< td=""><td>Murray Ohio Mig Co 81/4 81/2 300</td><td>7 May 978 Feb 734 Jan 121/2 Nov</td><td>Pittsburgh & Lake Erie5</td><td>0 46³4</td><td></td><td>Contraction (St.</td><td>42½ Nov 9 Apr</td><td>63½ Feb 12 Jan</td></th<>	Murray Ohio Mig Co 81/4 81/2 300	7 May 978 Feb 734 Jan 121/2 Nov	Pittsburgh & Lake Erie5	0 46 ³ 4		Contraction (St.	42½ Nov 9 Apr	63½ Feb 12 Jan
Nachman-Springfilled Polaris Mining Co. 26c 73 3% 4% Apr 4% Apr 4% Oct National Bellas Hess common 1% 1% 2.00 7% 3m 4% 7% 3m 4% 7% 3m 4% 0ct National Bellas Hess common 1% 1% 2.00 7% 3m 4% 7% 3m 4% 0ct National Candy Co 1% 1% 20 Sep 3m 4% 0ct 2% Sep 3% 3m 4% Dec National Candy Co 1% 1% Feb 13% Sep Prettice Canada 1% 2% Sep 3% 3m 3d 3d Nov So convertible preferred 50 1% 8% 8% 9% 6.00 8 Apr 10% Jan 4% Apr Apr Apr	6% preferred1005		Pittsburgh Plate Glass2 Pleasant Valley Wine Co2	5 85 1 2 ¹ / ₂	$\begin{array}{cccc} 83\frac{1}{2} & 85 \\ 2^{1}\!/_{2} & 2^{1}\!/_{2} \end{array}$	2,100 100 400	55¼ Feb 2 Oct 7 Jun	3 ³ / ₄ Feb 8 ³ / ₄ Apr
National Bellas Hess common 1 $\frac{1}{16}$ $\frac{3}{16}$ $\frac{3}{2}$ $\frac{2}{6}$ $\frac{1}{6}$ $\frac{1}{6}$ $\frac{3}{6}$ $\frac{2}{6}$ $\frac{1}{6}$ \frac		6¾ May 9¾ Oct	Polaris Mining Co25 Potrero Sugar common25	c 57%	31/8 4	800 700	1/4 Apr 13/4 Mar	11 Jan 4½ Oct 4¾ Dec
National City Lines common 1 Jun 15 $\frac{3}{2}$ Nov Premier Gold Mining 1 $\frac{1}{2}$ $\frac{3}{2}$	National Belias Hess common1 _16 _16 3% 2,600 National Breweries common National Candy Co	³ ₁₆ Jan ¹ / ₂ Oct 18 ³ / ₈ Apr 20 Sep 11 Feb 13 ¹ / ₂ Sep .	Power Corp of Canada Pratt & Lambert Co	•	 19 19	 50	2¼ Sep 16¼ Feb	37 ₈ Dec 20 Sep
National Mfg & Stores common 1% Jun 3 Jan 1% Jun 3 Jan 5 Nov National Pwr & Light \$6 pfd unstpd 8834 85% 88% $1,500$ 68% Apr 95% Jan 5 dia met 5 dia met 5 dia met 5 dia met 7% bit	National City Lines common1 1	39 Jan 45½ Nov 8 Apr 10½ Jan	Premier Gold Mining Prentice-Hall Inc common Pressed Metals of America	1 ¹ / ₂ 1	3/8 1/2 31/2 35/		33 Jan 2% Apr	34 Nov 43% Feb
\$6 preferred stamped 87% 85% 85% 85% 85% 85% 790 62% Apr 93 Jan 6% Ist preferred 100 96% Apr 109 Feb National Rubber Machinery 33% 200 13% 13% 96% 7% $18t$ preferred 100 7% 106 Apr 111 Mar National Rubber Machinery $ 30\%$ 31% 75 21% Apr 31% 7% 100 7% 100 7% 101 Mar 111 Mar National Sugar Refining 91% </td <td>National Mfg & Stores common* National Pwr & Light \$6 pfd unstpd* 8834 8536 8834 1,500 6</td> <td>1% Jun 3 Jan 58% Apr 95% Jan</td> <td>Prosperity Co class B</td> <td>• 5</td> <td>4⁷/₈ 5</td> <td></td> <td>3 Jan 6¼ Mar</td> <td>5 Nov 7% Feb</td>	National Mfg & Stores common* National Pwr & Light \$6 pfd unstpd* 8834 8536 8834 1,500 6	1% Jun 3 Jan 58% Apr 95% Jan	Prosperity Co class B	• 5	4 ⁷ / ₈ 5		3 Jan 6¼ Mar	5 Nov 7% Feb
National Sugar Refining 9½ 9½ 1,300 7½ Mar 11 Jan 55 prior preferred 71/2 % 102% <td>s6 preferred stamped 87% 85½-89 790 6 National Refining common 3 3¼ 200 National Rubber Machinery 6 6 200</td> <td>1³/₄ Jun 3¹/₈ Dec 5¹/₂ Jan 7⁷/₈ Jan</td> <td>Puget Sound Power & Light-</td> <td>0</td> <td></td> <td></td> <td>106 Apr</td> <td>111 Mar</td>	s6 preferred stamped 87% 85½-89 790 6 National Refining common 3 3¼ 200 National Rubber Machinery 6 6 200	1 ³ / ₄ Jun 3 ¹ / ₈ Dec 5 ¹ / ₂ Jan 7 ⁷ / ₈ Jan	Puget Sound Power & Light-	0			106 Apr	111 Mar
National Tunnel & Mines 23'a 23'a 23'a 23'a 23'a 23'a 23'a 23'a	National Transit Preferred 91/2 91/2 91/2 91/2 1,300 National Transit Preferred 10 67/8 7 100 National Transit	7½ Mar 11 Jan 6% Nov 7% Mar 9 Jan 12 Nov	\$6 preferred Puget Sound Pulp & Timber	• 45 ¹ /8 • 6 ¹ /2	43 1/2 45 3/2	1,275	35 Jan 6 Dec	52½ Feb 16½ Jan 8¼ May
	National Tunnel & Mines 23'8 23'8 23'8 23'2 800		Pyrene Manufacturing1	ŏ	63/8 61/2	500		7½ Nov

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, December 28, 1942

NEW YORK CURB EXCHANGE

NEW YORK CU	RB EXCHANGE
STOCKS New York Curb Exchange Week Ended Dec. 25 Thursday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since January 1	STOCKS Thursday Week's Sales New York Curb Exchange Last Bange for Week Week Ended Dec. 25 Sale Price of Prices Shares Bange Since January 1
Par Low High Low High Q Q Quaker Oats common	Par Low High Low High Stinnes (Hugo) Corp5 $\frac{1}{14}$
Rallway & Light Securities Voting common10 $7\frac{1}{2}$ $7\frac{3}{6}$ $7\frac{1}{2}$ 150 4 Apr $8\frac{3}{4}$ Nov Railway & Utility Investment A1 1^4 $7\frac{3}{6}$ $7\frac{1}{2}$ 150 4 Apr $8\frac{3}{4}$ Nov Railway & Utility Investment A10 -33 33 36 50 38 Dec $41\frac{3}{6}$ 40 Ct Raymond Concrete Pile common10 -33 33 36 50 38 Dec $16\frac{3}{4}$ 47 40 $12\frac{3}{6}$ $12\frac{3}{6}$ 456 600 $4\frac{1}{3}$ 47 600 $51\frac{4}{4}$ 30^{-1} 76^{-1} 42^{-1} 600 $4\frac{1}{4}$ $11\frac{3}{4}$ 76^{-1} 800^{-1} $12\frac{3}{4}$ 600^{-1} $15\frac{4}{6}$ 800^{-1} $14\frac{5}{6}$ 800^{-1} $80\frac{5}{6}$ 800^{-1} $80\frac{5}{6}$ 80	Taggarf Corp commonTTampa Electric Co common1 1734_{2} 374_{3} $1,400_{1}$ 214_{4} 314_{2} Mar_{1} Tampa Electric Co common7 774_{2} 756_{2} 550_{1} 674_{2} 20_{1} Nov Texas Power & Light 7% ptd100- 104_{1} 104_{2} 30_{4} 86_{2} 211_{2} 87_{4} Apr_{1} Texas Power & Light 7% ptd100- 104_{1} 104_{2} 30_{4} 86_{2} 211_{2} 87_{4} Apr_{1} Texas Power & Light 7% ptd100- 104_{1} 104_{2} 30_{4} 86_{2} Jun_{1} 104_{2} Dec_{1} Tow Shovel Co common5- 167_{6} 1714_{6} 200_{1} 14_{4} Jun_{1} 104_{2} Dec_{1} 47_{4} 47_{4} Tobacco Product Exports 47_{4} 414_{4} </td
Ryan Aeronautical Co	60c convertible preferred 1 134 134 134 134 134 134 134 134 134 100 134 100 134 100 134 100 134 100 134 100 134 100 134 100 134 100
Salt Dome Oil Co 1 2½ 2¼ 2½ 3,100 1% July 3% Jan Samson United Corp common 1 ½ ½ 1% 700 ¼ Feb 5% Nov Sanford Mills - - 1 1% ½ ½ 1% 700 ¼ Feb 5% Nov Savoy Oil Co - - - 19 Apr 261/4 Nov Savoy Oil Co - - - - 9% Nov 12 Apr Schulte (D A) common 1 1/2 7% 1/2 1400 7% Feb 3% Jan Scovill Manufacturing - - - - - 9% Nov 12 Apr Scranton Lace common - - - - - 111 Mar 113/2 Oct 15% Oct 19 Aug Scranton Spring Brook Water Service - - - - 15% Oct 19 Aug Scultion Steel Co common - - - - - 15% Oct 19 Jan Scranton Lace	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
Securities Corp General1 - - - 3_8 Mar 1 Dec Segal Lock & Hardware - - - 26^4y_2 July 36 Mar 1 Dec Segal Lock & Hardware - - - 26^4y_2 July 36 Mar 1 Dec Seiberling Rubber common - - 4^4y_6 4^4y_2 1.000 2^{14}_{14} Mar 5^{14}_{14} Oct Seiberling Rubber common - - 12^7y_6	United Milk Products
Shattuck Denn Mining5 2½ 2½ 2½ 2% 2,700 2 Sep 4 Jan Shawinigan Water & Power5 13¼ 13¼ 13¼ 100 9% Feb 13¼ Dec Sherwin-Williams common100 113¼ 113¼ 113¼ 100 9% Feb 13¼ Dec Sherwin-Williams of Canada6 6½ Sep 9¾ Jan 115 Jun Sherwin-Williams of Canada6 6½ Sep 9¾ Jan 115 Jun Sherwin-Williams of Canada6 6½ Sep 9¾ Jan 115 Jun Sherwin-Williams of Canada6 6½ Sep 9¾ Jan 115 Jun Sherwin-Williams of Canada6 6½ 6½ Sep 9¾ Jan Simmons-Boardman Publications6 6½ 7% Bec 2 Mar Singer Manufacturing Co100 172 170 172 160 130 Apr 182¼ Au Singer Manufacturin	s5 1st preferred with warrants -78 59 59 225 43 May 61/48 Nov U S Lines Inc preferred 10 8 83% 300 41/4 Apr 9 Nov U S Lines Inc preferred 20 -271/2 50 274/2 50 274/2 30 41/4 Apr 9 Nov U S Plywood 31.50 conv preferred 20 -271/2 274/2 50 274/4 30 Jan 30 Jan 30 Jan 30 Jan 30 Jan 10 11 11/4 1700 11 Aug 11/4 Nov U S Radiator common - 13/4 13/4 300 13/6 May 41/4 Jan U S Stores common - - 13/4 13/4 300 13/6 May 41/4 Jan Us S tores common - - - 23 23 30 123/4 Feb 23 Dec United Stores common - - 21/3 11/2 13/8 3,700 - 7
Solar Aircraft Co 2 2 200 $1\frac{1}{2}$ Jun 3 Apr Solar Manufacturing Co 1 - 1% 2 200 $1\frac{1}{3}$ Jan $2\frac{1}{4}$ Dec Sonotone Corp 1 - 1% 2 200 $1\frac{1}{3}$ Jan $2\frac{1}{4}$ Dec Sonotone Corp - 1 - $1\frac{1}{2}$ $1\frac{5}{8}$ 400 $1\frac{1}{2}$ Sep $2\frac{3}{4}$ Apr South Coast Corp common - - $3\frac{1}{42}$ 1.300 $1\frac{1}{3}$ Sp 2 $2\frac{3}{4}$ Apr South Penn Oil - - $3\frac{1}{3}$ $3\frac{1}{2}$ 1.300 $1\frac{1}{3}$ Sp Dec Southwest Pa Pipe Line - - - 25 Jan 28 Dec Southern California Edison - - - - $30\frac{9}{8}$ Mar $2\frac{4}{2}$ Jan 5% original preferred - - - - $30\frac{9}{8}$ Mar $2\frac{9}{8}$ Dec 5% original preferred - <	Universal Corp voting trust ctfs1 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 9 10^{34} 10
51%% preferred series C25 281% 27% 281% 200 231% Mar. 281% Dec Southern Colorado Power class A25 5% 5% 100 14 Feb 1% Oct 7% preferred100 - - - - 363% Nov 42 Mar Southern New England Telephone_100 - - - - 105 May 122 Feb Southern Phosphate Co10 - 5½ 5½ 100 5 Sep 6½ Jan Southern Pipe Line10 - 7 7 200 6 Jun 7½ Mar. Southland Royalty Co10 - - - - 5 Jan 6½ Oct Spalding (A G) & Bros1 13% 13% 400 34 Jan 13% Oct Ist preferred - - 22½ 22½ 50 10 May 23% Nov Spanish & General Corp - - - 5 30 34 Jan 13% Oct Ameride prots ord regis - - 1/64 1/64 700 1/64 Jan 4 Nov	Valspar Corp common1 1/2 1/2 300 3/6 Apr 1/8 Nov .54 convertible preferred5 15 14 15 175 13 Apr 171/2 Feb Venezuelan Petroleum1 4/6 4/3/4 4/6 3.600 3/6, Apr 5/8 Oct Virginia Public Service 7% pfd100 43 415/6 43 170 40/4 Dec 90/8 Jan Vogt Manufacturing - - - 7/4 Mar 9/8 Nov Waco Aliceraft Co - - - 3/6 Jun 5/8 Jan
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Wagner Baking voling trust clis ext 5 5 100 5 Mar. 61/a Nov 7% preferred 100 - - 79 Apr 81 Mar. Waitt & Bond class A - - - 6 Feb 8½ July Class B - - - 6 Feb ½ July Waiker Mining Co - - - - - 6 Feb ½ Va Jan Wayne Knitting Mills -<
Standard Oil (Ohio) -5% pfd100 -100 -100 100 4pr 110½ Feb Standard Power & Light100 -100 -100 -100 -100 -100 -100 Common class B -100 <td>West Va Coal & Coke 53% 3% 3% 3% 500 2% Jan. 4¼ Nov Western Air Lines Inc 1 5½ 5½ 5½ 4,400 2 Mar 5% 5% Nov Western Grocer Co 20 - - - 8½ Oct 8½ Oct Western Tablet & Stationery com - 14 14 100 13 Mar 15½ Aug Western Tablet & Stationery com - 14 14 100 13 Mar 15½ Aug Westmoreland Coal 20 - 20½ 100 16¼ Mar 15½ Aug Westmoreland Inc - - - 12 Mar 13½ Oct Weyenberg Shoe Mig - - - - 5½ Dec 6 Nov Wilhiams (R C) & Co - - - - - 5¼ July 6¼ July 6¼ Nov</td>	West Va Coal & Coke 53% 3% 3% 3% 500 2% Jan. 4¼ Nov Western Air Lines Inc 1 5½ 5½ 5½ 4,400 2 Mar 5% 5% Nov Western Grocer Co 20 - - - 8½ Oct 8½ Oct Western Tablet & Stationery com - 14 14 100 13 Mar 15½ Aug Western Tablet & Stationery com - 14 14 100 13 Mar 15½ Aug Westmoreland Coal 20 - 20½ 100 16¼ Mar 15½ Aug Westmoreland Inc - - - 12 Mar 13½ Oct Weyenberg Shoe Mig - - - - 5½ Dec 6 Nov Wilhiams (R C) & Co - - - - - 5¼ July 6¼ July 6¼ Nov
Steel Co of Canada ************************************	Williams Oil-O-Matic Heatingi i

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BONDS New York Curb Exchange Week Ended Dec. 25

Interest Period

THE COMMERCIAL & FINANCIAL CHRONICLE

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2	2	20	33

NEW YORK CURB EXCHANGE . Se Thursday Week's Range Last or Thursday's Sale Price Bid & Asked BONDS New York Curb Exchange Week Ended Dec. 25 Range Since January 1 Low High Bonds Sold Low High No. 102 104 101 ½ 106 ¾ 102 ½ 109 1 8 10

Week Ended Dec. 25	Period	Sale Price	Bid & Asked . Low High	Sold No:	January 1 Low High	
American Gas & Electric Co	J-J J-J	1033/8	$\begin{array}{c} 103\% \ 103\% \\ \$105 \ 106 \\ 107 \ 107 \\ 95\% \ 96\% \\ 90\% \ 91 \\ \$106 \ 106\% \\ \$125\% \ 127 \\ 107 \ 107\% \\ 44\% \ 45\% \end{array}$	8	102 104 101½ 106¾	NNN
3 ³ / ₄ s s f debs1970 Amer Pow & Lt deb 6s2016	J-J M-S	96½	$\begin{array}{cccc} 107 & 107 \\ 955 & 96 \frac{1}{2} \\ 90 \frac{1}{2} & 91 \end{array}$	10 58 4	102 ¹ / ₂ 109 86 ¹ / ₂ 106 ³ / ₄ 79 ³ / ₄ 91	N N
3%8 S I (debs) 1910 Amer Pow & Lt deb 6s2016 2016 Amer Writing Paper 6s1961 1961 Appalachian Eleo Pow 3/4s1970 Appalachian Pow deb 6s2024 Arkansas Pr & Lt 5s1956 Associated Eleo 4/2s1953 Advected Gee 4/2s1953 1956	J-D J-J		106 106 ³ / ₈ 125 ¹ / ₄ 127		104 1/2 107 1/2 124 1/4 130	c
Arkansas Pr & Lt 551956 Associated Elec 4 ¹ / ₂ S1953	A-0 J-J	107 ¹ /2 44 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	61 61	38 47 ¹ /2	C C
Associated Elec 4 ¹ / ₂ s	M-8 J-J	1234	1234 13121234 13141234 13141234 1314	93 67	73/4 141/2 73/8 141/2 73/4 141/2	
△Conv deb 5s1950 △Debenture 5s1968 △Conv deb 5½81977	A-O F-A	123/4	$\begin{array}{c} 12\% & 13\% \\ 12\% & 13\% \\ 12\% & 13\% \\ 12\% & 13\% \end{array}$	71	$\begin{array}{cccc} 7\frac{1}{2} & 14\frac{1}{2} \\ 7\frac{1}{2} & 14\frac{1}{2} \\ 14\frac{1}{2} \end{array}.$	I
Assoc T & T deb 51/25 A1955	M-N M-S			27 27	13 13% 55% 73 106 108%	
Atlantic City Elec 3 ¹ / ₄ s1964 Avery & Sons (B, F.)		(1744) Tel: 1	\$106 ³ ⁄ ₄ 107		1051/2 108	
5s without warrants1947 Baldwin Locomotive Works—	ם-נ	7 - 7	49878		105 12 100	
Baldwin Locomotive Works— Convertible 6s Bell Telephone of Canada— 1st M 5s series B Series C 1960 Bethlehem Steel 6s Birmingham Electric 4½s 1968	M-S	1121/2	112½ 117 114½ 114½	98 2	105 117 112 ¹ / ₄ 115	
5s series C1960 Bethlehem Steel 6s1998	M-N Q-F		\$117 ¹ / ₄ 118 ¹ / ₂ \$155 ¹ / ₂		112 117 ¹ / ₈ 151 ¹ / ₄ 180 100 ¹ / ₄ 104	
Birmingham Electric 4 ¹ / ₂ s1968 Boston Edison 2 ³ / ₄ s1970 Broad River Power 5s1954	J-D M-S		114 ¹ / ₂ 114 ¹ / ₂ \$117 ¹ / ₄ 118 ¹ / ₂ \$155 ¹ / ₂ 103 ⁵ / ₆ 104 101 ¹ / ₄ 101 ¹ / ₂ \$103 ¹ / ₄ 104 ¹ / ₂ \$53 ² / ₄ 86 ¹ / ₄	4	99½ 102% 101 104	
Canada Northern, Power 5s1953 Central III El & Gas 334s1964	M-N J-D	105 1/8	85 ³ / ₄ 86 ¹ / ₄ 105 ¹ / ₈ 105 ¹ / ₈		79 86 ¹ /2 101 105 ¹ /4	
≦∆Central States Elec 5s1948 △5½s1954	J-J M-S	11 10 ⁷ /a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	52 112 2	$\begin{array}{rrrr} 4 & 13\% \\ 4 & 13\% \\ 94 & 100\% \end{array}$	
Central States P & L 5½s1953 § AChicago Rys 5s ctfs1957 Cincinnati St Ry 5½s A1952 6s series B1955 Citites Service 5s1850 Debenture 5s1958 Debenture 5s1952 Cities Service P & L 5½s1952	F-A A-O	471/2	46 ³ / ₄ 47 ¹ / ₂ 100 ³ / ₄ 100 ³ / ₄	70 2	40 59 ¹ / ₄ 98 102 ¹ / ₂ 99 ³ / ₄ 104 ¹ / ₅	
6s series B1955 Cities Service 5sJan 1966 Conv. deb 5s1950	M-S J-D	102 85 %	102 102 \$89 95 84 ¹ / ₈ 86	228	74 ¹ / ₂ 89 69 ³ / ₄ 86	
Debenture 551958 Debenture 551969	A-O M-S M-N	84 ³ /4 84 ³ /4 84	84 84% 83¼ 84% 81¼ 84%	45 50 122	69 ¹ / ₂ 84 ¹ / ₈ 72 85 62 ¹ / ₂ 96 ¹ / ₂	
Cities Service P & L 5 ¹ / ₂ s1952 5 ¹ / ₂ s1949 Connecticut Lt & Pr 7s A1951	J-D M-N	84 %	$\begin{array}{c} 1103 5^{\prime}4 104 5^{\prime}2 \\ 85 3^{\prime}4 86 5^{\prime}4 \\ -105 5^{\prime}a 105 5^{\prime}a \\ 11 11 5^{\prime}4 \\ 107^{\prime}a 11 5^{\prime}2 \\ 100 100 5^{\prime}4 \\ 46 3^{\prime}4 47 5^{\prime}2 \\ 100 3^{\prime}4 100 3^{\prime}4 \\ 102 102 \\ 389 95 \\ 84 5^{\prime}6 86 \\ 84 84 5^{\prime}6 \\ 83 5^{\prime}4 84 5^{\prime}6 \\ 84 5^{\prime}4 84 5^{\prime}6 \\ 84 5^{\prime}4 84 5^{\prime}6 \\ 84 5^{\prime}4 84 5^{\prime}6 84 5^{\prime}6 $	68 	64 96 ¹ /2 117 ³ /4 122	
	J- D		\$109 1/8 109 1/2	- - 42	108 1/2 110 3/2	
1st ref mtge 3s ser P1969 1st ref mtge 2%s ser Q1976 Consolidated Gas (Balt City)	J-D J-J		\$109 \% 109 \% 106 \% 106 \% 102 102	1	104 ³ / ₄ 107 ³ / ₄ 99 ¹ / ₂ 103 ³ / ₄	
Consol Gas El Lt & Pr (Balt)— 1971 3¼s series N	A-O F-A	83	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	144	69% 93½ 60 72½	
	M-S		100 1/2 100 3/4	7	100 1/2 102 3/4	
Eastern Gas & Fuel 4s ser A1956 Electric Power & Light 5s2030 Elmira Water Lt & RR 5s1956	M-S F-A M-S	78 % 87 %	$\begin{array}{r} 78\frac{7}{8} & 79\frac{7}{8} \\ 87\frac{3}{4} & 88\frac{3}{4} \\ 123\frac{1}{2} & 123\frac{1}{2} \end{array}$	98 5	68 ¹ ⁄ ₂ 92 ¹ ⁄ ₃ 122 123 ¹ ⁄ ₂	
Eastern Gas & File 48 Ser A	M-S M-N	103 103¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 5	$\begin{array}{c}103 & 106 \frac{1}{4}\\96 \frac{1}{2} & 103 \frac{1}{4}\end{array}$	
6s-5s stamped19611961 Florida Power Co 4s ser C1966 Florida Pow & Lt 5s1954	M-S J-D	 10434	104 ³ / ₄ 105 ¹ / ₈	3	1021/4 1061/a	
Gatineau Power 3%s A1969	J-J A-O	913/4	91¼ 91¾	43	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
General Pub Serv. 5s1953 ∆General Rayon 6s A1948 Georgia Power & Light 5s1978 1978	J-J J-D J-D	98	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17	90 100 77 91	
Glen Alden Coal 45	M-S M-S J-J	90 90 ¹ /4		78 -4	851/8 923/4 40 54 811/2 91	1 20
Grand Trunk West 4s1950 Great Nor Power 5s stpd1950 Green Mountain Pow 3 ³ /41963	F-A J-D	55 .	90 ¹ / ₄ 91. 108 997/ ₈ 99 177 80	6	108¼ 108% 96 102	
Grocery Store Products1945 Guantanamo & West 6s1958 §∆Guardian Investors 5s1948	J-D J-J M-N		*77 80 *43½ 45 19¼ 19½	Con Clarke Star 184 18	67 81½ 39 47 14½ 19½	
Houston Lt & Pwr 3 //s 1966 Hygrade Food 6s ser AJan 1949 6s series BJan 1949	J-D A-O		1111 ¹ /4 96 1/9	Strate Cont	$\begin{array}{c} 109\frac{1}{2} \\ 83 \\ 83 \\ 83\frac{1}{2} \\ 96\end{array}$	
6s series BJan 1949	Â-Ŏ A-O	110	196	A Contract of the second second	83½ 96	
Idaho Power 3¼s1967 Ill Pwr & Lt 1st 6s ser A1953 1st & ref 5½s series B1954	A-O J-D	104%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 2	$\begin{array}{c} 107 \frac{1}{2} 110 \frac{7}{8} \\ 98 \frac{1}{2} 106 \frac{1}{8} \\ 93 \frac{1}{2} 105 \frac{1}{4} \\ 90 104 \frac{7}{8} \\ 88 \frac{1}{2} 100 \\ 100 103 \frac{1}{2} \\ 71 \frac{1}{4} 83 \\ 71 \frac{1}{4} 82 \frac{1}{2} \end{array}$	
1st & ref 5s series C1956 S f deb 5½SMay 1957	J-D M-S M-N	99 ¹ /4 93 ¹ /2	99 ¹ / ₈ 99 ¹ / ₂ 93 ¹ / ₂ 94 ⁷ / ₈ \$102 ⁵ / ₈ 103	12	88½ 100 100 103½	
Indiana Hydro-Elec 5s1958 Indiana Service 5s1950 Ist lien & ref 5s1963 AIndianapolis Gas 5s A1952	J-J F-A A-O	1.1	$\begin{array}{rrrr} 78\frac{1}{2} & 79\frac{1}{4} \\ .78 & 79 \\ 1114\frac{1}{4} & 115\frac{5}{6} \end{array}$	18 17	$\begin{array}{c} 100 & 103 \\ 71 \\ 4 & 83 \\ 71 \\ 4 & 82 \\ 79 & 118 \end{array}$	
Indianapolis P & L 3 ¹ / ₄ s1970	M-N		114 ¹ / ₄ 115 ⁵ / ₈ 106 ³ / ₈ 106 ³ / ₈	7 <u>1</u>	105% 107%	
§International Power Sec— △6½s series C1955 △6½s (Dec 1 1941 coup)1955	J-D	16	$\begin{array}{cccc} 16 & 16 \\ 15 \frac{1}{4} & 15 \frac{1}{4} \end{array}$	51	6 20 5 20	
International Fower Sec	F-A <u>j-j</u>	· · · · · · · · · · · · · · · · · · ·	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1 1	$ 5 \frac{5}{20} 5\frac{3}{4} 19 $	
A78 (July 1941 coupon)1952 Interstate Power 5s1957 Debenture 6s1952	J-J J-J	743/4	741/4 751/8 36 371/4	48	311/2 411/2	
Iowa Power & Light 4½51958	M-9	1	‡106¾ 108	Walk at 17	106 109 12	
△Italian Superpower 6s1963 △Jacksonville Gas (stamped)1942 Jersey Cent Pow & Lt 3½s1965	J-J J-D M-S	471/2	1073/8 1073/8	7.3	$\begin{array}{r} 6\frac{3}{8} & 21\frac{1}{4} \\ 38 & 54 \\ 105 & 107\frac{3}{4} \\ 106 & 108 \end{array}$	
Kansas Electric Power 3½21966 Kansas Gas & Electric 652022 Kansas Power & Light 3½81969	J-D M-S J-J		$1107\frac{1}{4}$ 113 1122 124 1121/2 1121/2		120½ 125 110 112¾	
Lake Superior Dist Pow 3 ¹ / ₂ s1966 Louisiana Pow & Lt 5s1957	A-0 J-D	Ξ	\$106½ 108 109¾ 109¾		105 ¹ / ₄ 106 ³ / ₄ 107 ¹ / ₂ 110 ¹ / ₄	
McCord Radiator & Mfg- 6s stamped1948 Mengel Co conv 4 ^{1/2} s1947	F-A	, 2 	\$86 88	1990 - 1990 	80 90 98½ 101¼	
Mengel Co conv 4½s1947 Metropolitan Edison 4s E1971 4s series G1965	M-S M-N M-N		\$100 1/8 100 7/8 108 1/2 108 1/2 110 1/2 110 1/2 101 101	10	$\begin{array}{rrrr} 106 & 109 \frac{3}{4} \\ 107 & 110 \frac{3}{4} \end{array}$	
Middle States Petrol 6½	J-J A-O M-S	101	101 101 52 ¹ / ₈ 53 ¹ / ₈ 105 ¹ / ₄ 105 ⁵ / ₉	11 10 13	98 ¹ / ₈ 101 ¹ / ₄ 50 64 ¹ / ₂ 102 ¹ / ₂ 106 ⁷ / ₈	
Minnesota P & L 4½2 1st & ref 551955	J-D J-D	107	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 4 17	100 ³ / ₄ 105 ¹ / ₂ 105 ¹ / ₄ 108	
Mississippi P & L 5s1957 Mississippi River Pow 1st 5s1951	J-J M-N	112	1111/2 1121/8	27	1101/4 1121/4	6.2
Nassau & Suffolk Ltg 5s1945 ≰∆National Public Service 5s ctfs1978 Nebraska Power 4½s1981	F-A F-A J-D	99 13 1085/	12 ¹ /8 13 ³ /4 108 108 ⁵ /8	4 9 6	106 % 111	
6s series A2022 Nevada-California Elec 5s1956	M-S A-O		110 /2 110 /4	9	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
New Amsterdam Gas 5s1948 New Eng Gas & El Assn 5s1947 5s1948	J-D	4 9	$\begin{array}{c} 96\frac{1}{2} 97\frac{1}{4} \\ \ddagger 113\frac{1}{2} 114\frac{1}{2} \\ 47\frac{3}{4} 49 \\ 48 48\frac{1}{4} \\ 471\frac{1}{4} 49 \\ 48 48\frac{1}{4} \end{array}$	65 9	42 62 ¹ / ₂ 42 62 ¹ / ₂	
Conv deb 5s1950 New England Power 3¼s1961 New England Power Assn 5s1948	M-N	49	107 ¹ / ₂ 107 ¹ / ₂ 75 77	1 95	106 108 ¹ / ₂ 65 ¹ / ₂ 85	
Debenture 5½s1954 New Orleans Public Service— AIncome 6s series ANov 1949	J-D	793/	4 791/4 81	48	67 1/8 87 3/4	
Stiteome os series ANov 1949	J-D		+10072 100			· · · ·

BONDS	i add i i	Thursday	Week's R	ange	1.1	
New York Curb Exchange Week Ended Dec. 25	Interest Period		or Thurse	lay's	Bonds Seld No.	Range Since January 1 Low High
N Y State Elec & Gas 334s1964	M-N	e e <u>e e</u> e e	\$111 11	2		109 1111/2
N Y & Westchester Ltg 4s2004 Depenture 5s1954	J-J J-J		105 10 1115	71/2	23	105 108 1/4 114 1/2 115 1/8
Debenture 5s1954 Nor Cont'l Utility 5½s1948	J-J		53%	3%		50 61
Northern Ind Public Service- 1969 1st 3¼s series A	F-A	107	107 10	71/4	16	106 108%
Ogden Gas 1st 5s1945	M-N	1081/4			5	107 108 1
Ohio Power 1st mtge 3 ¹ / ₄ s1968	A-0		108 10 107 10 \$105 1/4 10	758	7	106 109
lst: mtge 3s1971	A-0	1.		1. 2. 1. 1		10234 106
Ohio Public Service 4s1962 Oklahoma Nat Gas 3%s BAug 1955	F-A A-O	109 1/8	109 % 1	938 185.0	7 2	107% 110 10534 10834
Oklahoma Power & Water 5s1948	F-A		100 1/4 1	01/2	6	971/2 104
Pacific Power & Light 5s1955	F-A	100			5	971/2 1021/4
Park Lexington 1st mtge 3s1964 Penn Central Lt & Pwr 41/2s1977	M-N	102 105%	31 102 1	31 02 ³ /a	3 14	
Perm Central Lt & Pwr 4/28-1977 1st 55-1977 Pennsylvania Water & Power 3/48.1964 1979 1979 1979 1979 1979 1979	M-N J-D	105%	105 ³ 8 1	0538	2	97½ 102¼ 20 32½ 100 104¾ 104¾ 105¾ 105% 108
3 ¹ /4s1970	J-J F-A	107	107 1 107 1	07		106 % 108
Philadelphia Elec Power 5½s1972 Philadelphia Rapid Transit 6s1962	F-A M-S	114%8	107 1 11456 1 105½ 1	15 ³ 8 07	8	105 % 108 106 % 108 111 116 % 104 % 106
Portland Gas & Coke Co-	J-J *	St. St. Add. Oak	073/	073/		
5s stamped extended1950 Potomac Edison 5s E1956	M-N	1111/2*	1111/2 1	1134	2 26 3	871/4 973/ 1073/4 1113/
4½s series F1961 Power Corp (Cap) 4½s B1959	A-O M-S	· · · · · · · · · · · · · · · · · · ·	1111/4 1 763/8	11 ¹ /4	3	
4½s series F		100012			Section States in	
Sinking fund deb 4s1949	J-D J-D	107½	$ \begin{array}{r} 107 & 1 \\ 103\frac{1}{2} & 1 \\ 107 & 1 \end{array} $	071/2	53	106 1084 103 1064
Ist mtg 3½s1964 Sinking fund deb 4s1949 Public Service of Indiana 4s1969 Public Service of New Jersey 66	J-D M-S	े <u>िक</u> ्र म े हो ह		0738		105% 108%
6% perpetual certificates	M-N	13834	138 1/4 1	391/2	4 23	132 150
Puget Sound P & L 5½51949 1st & ref 5s series C1950	J-D M-N	103 /4	10258 1 10178 1	03 1/2	23 14	98 1035 98 1033
6% perpetual certificates1949 By Bound P & L 5½s1949 Ist & ref 5's series C1950 Dist & ref 4½s series D1950 Queens Borough Gas & Electric1952	J-D	e di sente di se	101 1/2 1	0212	.4	96% 102%
51/28 series A1952	A-O	803/8	801/8	803%	2	75 82
Safe Harbor Water 4½s1979	J-D	A CARLON MARKED AND A	\$11111/2 1	121/2		108 1123
San Joaquin Lt & Pwr 6s B1952 △Schulte Real Estate 6s1951	M-S J-D	· · · · · ·	\$130 1	32		129 130 53 60
Scullin Steel inc mtge 3s1951	A-0		84 100¼ 1	84	1	77 86
Shawinigan Water & Pwr 4½51967 1st 4½s series D1970	A-0 A-0	1003/4		00 8	26 10	86 1023 87 1023
Sheridan Wyoming Coal 651947	J-J J-J	23.11 19 20 3 20 4	100 ¹ / ₂ 1 103 ¹ / ₂ 1 105 1	04		100 1033
South Carolina Power 5s1957 Southern California Edison 3s1965	M-S	1021/2	1021/8	021/2	21	991/4 104
Southern California Gas 3 ¹ / ₄₅ 1970 Southern Counties Gas (Calif)— 1st mtge 3s1971	A-0	ar ar 1	105 1 102 ¹ / ₈ 1 106 ¹ / ₂ 1	.0612	5	103 1/2 106-
1st mtge 3s1971	J-J F-A	52	\$1011/2	0234		
Southern Indiana Rys 4s1951	F-A	54		52		
Southwestern Gas & Elec 3 ¹ / ₄ s1970 Southwestern P & L 6s2022	F-A M-S	이 사람자	107½ 94		12	$103\frac{3}{8}108$ 88 $42\frac{1}{2}61$
Snalding (A G) deh 5s	M-N	-	60	94 60½	18	421/2 61
Standard Gas & Electric- 6s (stamped)May 1948 Conv 6s stampedMay 1948	A-0	65½ 65½	643/4	65%	42	
Conv 6s stampedMay 1948 Debenture 6s1951	A-O F-A	65 ¹ /2 65 ⁵ /8	65¼ 65%	66 66½	42 10	49 76 49 77
Debenture 6s1951 Debenture 6sDec 1 1966 6s gold debentures1957	J-D F-A	65 ¹ /2 65 ³ /4	65 %	OE 3	10 24 19	49½ 76 49 76
Standard Power & Light 6s1957	F-A	Will a stand	00	0072	8 17	50 76
AStarrett Corp inc 5s1950 Stinnes (Hugo) Corp	A-0	24	223/4	24	17,	171/2 25
7-4s 3d stamped1946	J-J		\$121/4	16		10% 16
6s gold debentures957 Standard Power & Light 6s1957 AStarrett Corp inc 5s1950 Stinnes (Hugo) Corp1946 Certificates of deposit1946 Certificates of deposit1946 Stinnes (Hugo) Industries1946		1	+101/		14.057	1944 1 4 4 4 M
1-13 zild bunnpoun			<i>‡12¼</i>		1.	101/2 15
Texas Electric Service 5s1960 Texas Power & Light 5s1956	J-J M-N	105% 108	1071/2	105% 108	12 17	105 107 1063/4 108
Texas Power & Light 551930 6s series A2022 Tide Water Power 551979 1976 1977 1988	J-J	1923 19 122.11	\$1101/2	114	and the second	107 118
Toledo Edison 3 28	F-A J-J	98½	1071/2	99 107%	64 7	86½ 101 106 108
Twin City Rapid Transit 5 ^{1/2} s1952	J-D	851/2	85 1/8		57	69 ¹ /8 88
United Electric N J 4s1949	J-D	an a	1113/4	1121/8	7	1111/2 114
United Light & Power Co-	A-0		106 1/8	106%	1	1031/2 107
United Lt & Rys (Delaware) 51/28_1952	F-A	961/2	961/2	97	15	821/2 100
United Light & Railways (Maine)- 6s series A1952	A-0		116½	11634	5	115% 118
65 series A1952 Utah Power & Light Co1st lien & gen 4½s1944	F-A	95	95	951/2	5	921/2 100
Debenture 6s series A2022	M-N	· · ·	961/2	961/2	3	83 3 99
Waldorf-Astoria Hotel-						
Waldorf-Astoria Hotel- 155 \Lambda 5s 1954 Wash Ry & Elec 4s 1951 Wash Water Power 3½s 1964 West Penn Electric 5s 2030 West Penn Traction 5s 1960 Wester Penn Traction 5s 1960	M-S J-D	4 1/2	43/8 1101/8	4½ 110½	105 2	2 ¹ / ₄ 5 108 ¹ / ₄ 110
Wash Water Power 3½s1964	J-D	A State of the second s	110 101%	110	$\overline{1}_{2}$	107 .110 99% 108
West Penn Traction 5s2030	A-0 J-D	102 109½	101 /8	102 109½	8	107 1/2 117
Western Newspaper Onton-	F-A	a de Kalero	\$84 ¹ /2	0.342.5	1.1	C. COPOLOG AND CONT
6s stamped extended to 1959 6s stamped extended to 1959	F-A		65	65	1	69 88 56 74
[\$∆York Rys Co 5s stpd1937 △Stamped 5s1947	J-D J-D	72	\$72 72	75 74	1 9	71½ 82 71 81

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Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Thursday Last Sale Price	or Thu	rsday's	Bonds Sold	Range Janua	
Week Ended Dec. 18	Ferioa	Bale Frice	ALC: NO.	High	No.	Low	
Agricultural Mortgage Bank (Col)-						Server Mart	
△20-year 7sApril 1946	A-O	434 <u>14</u> 449	431/2		2	25	44
△20-year 7sJan 1947	J-J		\$43	45	1. S	25	43
Bogota (see Mortgage Bank of)	The star of a life			1. 1. 16.00	1. 公告的 全地	1. St. 1.	
ACours Valley 7s 1948	J-D		141/4	141/4	3		151/8
Danish 5½s1955	M-N	6 1 2 4 <u>1 4</u> 5 5 5 5	43	43	1.1	25	50
Extended 5s1953	F-A	Shirt Care March	\$35	44	C. C. States	20%	48
Danzig Port & Waterways-		a spectral and	S. 33.	4. 8	医无关节 医		
△External 6½s stamped1952	J-J	And A realized on Fig.	- \$9	15	here in here the		
ALima City (Peru) 61/2s stamped_1958	M-S		\$11	12	-	6	13
AMaranho 7s 1958	M-N	18	18	.18	2	133/4	18
△Medellin 7s stamped1951	J-D		151/2	151/2	3	93/4	15 1/2
Mortgage Bank of Bogota 7s1947	1. 1. 1. 1.	a stand					1.1
ATSSUE of May 1927	M-N		\$29	34%	1	251/2	
△Issue of Oct 1927	A-0		29	29	1	251/4	
△Mortgage Bank of Chile 6s1931	J-D -	2	\$171/2			131/2	18%
Mortgage Bank of Denmark 5s1972	J-D		\$32 1/2			18	45
AParana (State) 7s1958	M-S	213/8	21 1/4		7	15	21%
△Rio de Janeiro 6½s1959	J-J .	Station and a state	\$161/2		· · · · · · · · · · · · · · · · · · ·	101/8	17 2
△Russian Government 6½51919	J-D	21/2	21/2		65	1	31/4
Δ5 ¹ / ₂ s1921	J-J	100 100	23/8	2%	65	1	3

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

Baltimore Stock Exchange

Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists Thursday Week's Sales

		I mui sua	y weeks	Sales		20 C			
	the first sector in the second s	Last	Range	for Week		a line of		2.6. 1	
	STOCKS	Sale Price	of Prices	Shares		nge Sind	ce Janua	ry 1	
	Par		Low High			ow		igh	
	Arundel Corporation*	16	15% 161/4	1.025			171/2		
	Baltimore Transit Co common vtc*	1.25	1.25 1.25	230		Jun			
	1st preferred v t c100	10%		159		July		Nov	
	Consol Gas Elec Light & Power com*	14.4	561/2 561/2		40	Mar	561/2	Dec	
	Davison Chemical Co1			300	. 9	July	127/8		
	Eastern Sugars Assoc common v t c 1	6 1/4	61/4 61/4				151/2		
	Fidelity & Denosit 20		126 128	68		Mar	129	Dec	
ł.	Fidelity & Guaranty Fire Corp10		351/2 351/2			Feb	36	Dec	
			00/2 00/2				20	Dec	
	Houston Oil of Texas vtc pfd100	Sec. 2.	211/2 221/4	255	1914	Apr	26	July	
•	Merchants & Miners Trans	5 N 1977 N 2	29 29	8	.997/	May		Oct	
	Mt Vernon-Woodbury Mills pfd100	78	78 78	19	72	Feb		Nov	
	New Amsterdam Casualty2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	22 22	100	1654	Mar		Dec	
	Penna Water & Power common~		53 53	60		Mar	53	Dec	
	Phillips Packing Co common100		33/4 33/4	89	334	Dec		Nov	17
	Real Estate Trust Inc100		77 77	10		Feb	77	Dec	1.4
	U S Fidelity & Guar2	30 1/2		483		May		Dec	1.
	Bonds-	Sent de la			ar 10	AVA.et y	00 /2	Dec	
	Baltimore Transit Co 4s1975	503/	50 1/4 50 3/4	A10 000	1 11				
	Baltimore Transit Co 451075	50%		\$12,000	42	Jan		May	
	5s series A1975		56% 58	14,900	50°	Jun		May	
	5s series B1975		102 102	5,000	101	Oct	105	Jun	

Boston Stock Exchange

STOCKS-
 Range Since January 1

 Low
 High

 2% July
 3¼ July

 101% Apr
 134% Jan

 7½ Jan
 10 Dec

 75¼ Jun
 91 Feb

 19½ Apr
 26½ Oct

 42¼ Jan
 66 Nov

 10% Mar
 14% Jan
 STOCKS— Alles & Fisher Inc. American Tel & Tel. Biston Tel & Tel. Boston Edison Boston Edison Boston Elevated Ry. Boston Herald Traveler Corp. Boston & Maine RR-T% prior preferred. 5% class A 1st pfd stamped. 8% class B 1st pfd stamped. 8% class B 1st pfd stamped. 8% class C 1st pfd stamped. Boston & Providence RR. Calumet & Hecla Copper Range Co. 5¹/₄ Jan 1¹/₄ May 1¹/₈ Jun 8¹/₂ Apr 16 Jan 5¹/₈ Jun 4¹/₈ Feb 87/8 Oct 3 Feb 21/2 Jan 25/8 Feb 123/4 Sep 311/2 May 75/8 Oct 57/8 Oct $7\frac{3}{4}$ $1\frac{7}{8}$ 2 $1\frac{7}{8}$ $10\frac{1}{4}$ $21\frac{1}{2}$ $6\frac{1}{4}$ $4\frac{1}{2}$ 100 $\begin{array}{c} 8\\1\,\%\\2\\1\,\%\\1\\1\\21\,\%\\6\,\%\\4\,\%\end{array}$ 285 112 38 6 50 46 110 160 _100 _100 _100 ._100 6 ¼ 4 5/8 ---5

 Copper Range Co
 *

 East Boston Co
 10

 Eastern Gas & Fuel Associates
 Common
 *

 Common
 *
 100

 6% prior preferred
 100

 6% prior preferred
 100

 6% last pid series A
 100

 6% preferred B
 100

 6% preferred B
 100

 5% pid adjustment
 100

 Eastern SS Lines common
 *

 Preferred
 *

 General Capital Corp
 1

 Gillettie Safety Razor Co
 *

 Hathaway Bakeries class B
 *

 Isle Royale Copper
 5

 Maine Central RR common
 100

 5% preferred
 100

 S% preferred
 100

 Maine Central RR common
 100

 Mass Util Associates v t c
 1

 Mergenthaler Linotype
 *

 Narragansett Rac'g Assn Inc
 1

 75c 75c -310 10c Jan 1.80 July 81c 43¹/₄ 18¹/₂ 66c 41³/₄ 17³/₄ 81c 435% 18½ 203 255 1,101 66c Dec 41 Apr 17½ Dec 1% Jan 50½ Feb 32% Jan 2 $\begin{array}{c} 230\\ 215\\ 70\\ 1,569\\ 200\\ 290\\ 100\\ 380\\ 361\\ 20\\ 200\\ 336\\ 275\\ 75\\ 390\\ 321\\ \end{array}$ 81½ Jan 12 Jan 2% Jan 4% Jan 30 Feb 20% May 22,19 May 3 Apr 3% Jan 10c Feb 66c Dec 1% Jan 2% Aug 11 Dec 12c May 27% Jan $\begin{array}{cccc} 95 & {\rm Sep} \\ 26\, {}^{\prime}_2 & {\rm Oct} \\ 7^\circ & {\rm Nov} \\ 12 & {\rm Oct} \\ 41 & {\rm May} \\ 29 & {\rm Oct} \\ 26 & {\rm Lec} \\ 4\, {}^{\prime}_4 & {\rm Oct} \\ 5\, {}^{\prime}_4 & {\rm Nov} \\ 15c & {\rm Dec} \\ 1\, {}^{\prime}_2 & {\rm Jan} \\ 4\, {}^{\prime}_4 & {\rm Feb} \\ 18 & {\rm Feb} \\ 18 & {\rm Feb} \\ 29c & {\rm Jan} \\ 37\, {}^{\prime}_2 & {\rm Sep} \end{array}$ 9 % 27 1/4 4 3/8 2 ½

 Narragansett Rac'g Assn Inc.
 1

 Narragansett Rac'g Assn Inc.
 1

 New England Yel & Tel.
 100

 New England Yel & Tel.
 100

 New York, New Haven & Harti RR. 100
 100

 North Butte Mining
 2.50

 Old Colony RR.
 100

 Pennsylvania RR
 50

 Quincy Mining Co.
 25

 Shawmut Association
 5

 Stone & Webster Inc.
 *

 United Fruit Co.
 *

 United Shoe Machinery Corp.
 25

 0'a cumu preferred.
 25

 0'a cumu preferred.
 25

 0'a katla & Tunnel.
 1

 Venzeuela Holding Corp.
 1

 Warren (S D) Co.
 *

 B O N D S
 *

 Narten & Maine B D.
 *

 $\begin{array}{ccccc} 4 & 4\, {}^{1}\!{}^{6}\!{}_{8} & 1e & 1e \\ 1e & 1e & 1e \\ 85\, {}^{1}\!{}_{4} & 86\, {}^{5}\!{}_{8} & 3_{1e} \\ 28e & 21e & 22e \\ 18\, {}^{2}\!{}_{8} & 128\, {}^{2}\!{}_{4} \\ 22\, {}^{2}\!{}_{8} & 23\, {}^{1}\!{}_{2} \\ 66e & 66e & \\ 9\, {}^{3}\!{}_{4} & 10\, {}^{1}\!{}_{2} \\ 29 & 29\, {}^{3}\!{}_{4} \\ 64\, {}^{1}\!{}_{2} & 2^{3}\!{}_{4} \\ 64\, {}^{1}\!{}_{4} & 62\, {}^{1}\!{}_{2} \\ 43\, {}^{6}\!{}_{6} & 44\, {}^{1}\!{}_{6} \\ 43\, {}^{6}\!{}_{6} & 44\, {}^{1}\!{}_{6} \\ 20e & 22e & \\ 1 & 1\, {}^{1}\!{}_{2} \\ 20e & 22e & \\ 1 & 1\, {}^{1}\!{}_{2} \\ 7\, {}^{1}\!{}_{6} & 7\, {}^{1}\!{}_{8} \\ 15\, {}^{1}\!{}_{4} & 16 \\ \end{array}$ 3³/₄ Nov lc May 80 .Apr 12c Jun 14³/₄ Jan 14³/₄ Jun 60c Mar 6³/₄ Apr 3⁷/₈ Apr 3⁷/₈ Apr 3⁷/₈ Apr 3⁷/₄ Mar 50¹/₂ Mar 15c Dec 1 Mar 15 Dec 2.3 $111 \\ 4,100 \\ 746 \\ 207 \\ 5,140 \\ 180 \\ 75 \\ 969 \\ 200 \\ 330 \\ 704 \\ 310 \\ 814 \\ 522 \\ 65 \\ 125 \\ 125 \\ 100 \\ 195 \\ 192 \\ 192 \\$ 5 Jan 5c Jan 101% Jan 40 Oct 64c Feb 50c Jan 18% Oct 26 Nov 1% July 1014 Dec 6% Nov 30 Dec 72% Jan 63 Oct 44% Aug 46c Feb 11/2 July 846c Feb 11/2 July 25 May 86¹/₂ ¹/₄ 21c 23 66c $\begin{array}{c} \overline{51_{2}}\\ 291_{8}\\ 641_{2}\\ 621_{2}\\ 441_{2} \end{array}$ 71/8 Boston & Maine RR-Income mortgage 4½% ser A___1970 40 40 \$2,000 291/4 Jun 42% Feb

Chicago Stock Exchange

Dec. 19 to Dec. 25 both	inclusive,	compiled fr	om official	sales lists
	Thursday	Week's	Sales	pures inges
STOCKS-	Last	Range	for Week	Alexand and the second states of
Par	Sale Price	of Prices	Shares	Range Since January 1
Abbott Laboratories common*	and the set of	Low High	1	Low High
Acme Steel Co common25		50% 51 1/e		371/8 May 511/8 Dec
Adams Oil & Gas Co common*		413/8 415/8		39% Sep 48½ Jan
Advanced Alum Castings5		51/4 51/2		4 Apr 51/2 Oct
Aetna Ball Bearing common*	21/2	21/2 25/8		2 Jan 3 Mar
Allied Laboratories common*	10%	103/8 103/8		9½ Jan 11% Mar
Allied Products Corp class A25	12	11% 12	200	10 1/8 Jan 13 Nov
Allis Chalmers Mfg Co	07	251/2 251/2		201/4 Apr 251/2 Dec
American Public Service pfd100	27	26% 27%		221/2 Apr 301/8 Jan
American Tel & Tel Co capital100		84 87	30	70 May 89 Nov
Armour & Co common5		124 1/8 125 3/4		102½ Apr 133¾ Jan
Aro Equipment Co common1	3	21/8 31/8		2½ Sep 4 Jan
Asbestos Manufacturing Co common-1	9	8% 9	8,600	6½ Apr -9 Dec
Athey Truss Wheel capital4		3/4 .3/4		1/2 Sep 11/4 Oct
Aviation Corp (Delaware)3	2%	23/4 27/8		21/4 July 31/2 Oct
	3 1/8	31/8 31/8	750	2% Jun 4% Jan
Barber Co (W H) common1		11 11	100	101/4 Aug 131/2 Mar
Belden Mig Co common 10	13	13 13	250	111/ 35
Beimont Radio Corp*	.6	5% 6	200	01/ 35
Denuix Aviation common 5	34	33% 34	286	
Bergholl Brewing Corn	41/4	4 41/4		
Dinks Manufacturing Co capital 1		41/4 41/2	300	
Diiss & Laughiin common 5	131/4	131/8 14	400	1. Se
borg warner Corp common 5	281/2	26 % 28 1/2	1.045	TRO DAL
Blach & Sons (E. J) canital		11% 12%		
brown Fence & Wire common 1	13/8	13/8 11/2	650	
Class A Dreferred	£	113/4 113/4	50	11/4 Mar 21/8 Aug
Bruce Co (E L) common 5		133/4 14	250	7½ Jan 13 Aug
Dunce Bros common10	the same	111/2 111/2	50	11/4 Dec
Burd Piston Ring common1	3	3 3	150	9 ¹ / ₄ July 11 ¹ / ₂ Apr 2 ¹ / ₂ Aug 3 ⁵ / ₈ Apr

For footnotes see page 2300

STOCKS-	Thursda Last Sale Price	of Prices	Sales for Week Shares	the firmer	ce January 1
Butler Brothers10	51/4	Low High 5 5 ¹ /4	1,650	Low 4 ³ /4 Sep	High 6 ¹ 4 Feb
5% cumul conv. preferred	10 Mar 1 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100	19½ Jan	2112 July
Central III Secur common1 Convertible preferred	55%	05 00 ^{-/4} 16 ¹ /8 5 ¹ /2 5 ³ /4	230 850 450	41% Apr 1° Mar 4% May	$\begin{array}{ccc} 72 & \text{Dec} \\ 1^3 & \text{Apr} \\ 6^1 & \text{Feb} \end{array}$
Central & South West Util com50c Prior lien preferred*	16	8714 881/2	900 275	41% Apr 1° Mar 40 May 1° May 1° Apr 71 May 20 Nov	100 Feb
\$7 preferred * Central States Pow & Light pfd * Chain Belt Co. common *	3 72	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80	1% Nov	712 Feb
Cherry Burrell Corp common 5	8 ³ / ₄ 17/8	83/4 183/4	350	15½ Jun 7 May	18 ¹ 4 Jan 10 ⁷ 8 Jan
Chicago Corp common1 Convertible preferred* Chicago Yellow Cab capital*	36	36 $3611\frac{5}{8} 11\frac{5}{8}$		³ / ₄ May 28 Apr 8 ¹ / ₄ Jan	2 ¹ ⁸ Dec 36 Dec 11 ³ ⁴ Jun
Chrysler Corp common5 Cities Service Co. common10 Commonwealth Edison common25	- 69 3 5/8	67 ³ / ₄ 69 3 ¹ / ₂ 3 ³ / ₄	525	45 Jan 21/2 Jun	69 Dec
Consolidated Biscuit common1	20 ³ /4 2 ¹ /2	$\begin{array}{cccc} 20 & 21.3_8 \\ 2.3_8 & 2.1_2 \end{array}$		17½ Apr % May	2334 Jan 3 Nov
Consolidated Oil Corp• Consumers Co	17	A MARTIN AND A	900	4% May	7% Nov
V t c preferred part shares50 Common pt sh v t c class A50 Common pertia shares L c class A50	11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80 10	4¼ Jan 1 Jun ¾ Feb	1434 Aug -4 Aug
Common partic shares v t c class B* Container Corp of Amer common20 Continental Steel common*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 100	³ / ₄ Feb 11 ¹ / ₂ July 15 ⁷ / ₈ Apr	2 Aug 1612 Oct
Crane Co common25 Cudahy Packing common30	· · · · · · · · ·	10 101/2		10% Apr	141e Nov
Cunningham Drug Stores2 ¹ / ₂ Curtis Lighting Inc common2 ¹ / ₂		$ \begin{array}{cccc} 16 & 17 \\ 134 & 178 \end{array} $	400	9 Sep 13¼ Mar 158 Aug	17 Dec 17s Nov
Decker (Alf) & Cohn common10 Deere & Co common*		$2\frac{1}{2}$ $2\frac{1}{2}$ $25\frac{3}{8}$ $25\frac{7}{8}$	200 375	1% Jan 19 Apr	2 ⁵ a Dec 257 a Dec
Diamond T Motor Car common2 Dixie-Vortex Co. common*	91/4	87/8 87/8 91/8 91/4	25 270	6% Aug 8 Jun	9 ¹ 2 Nov 9 ³ 8 Nov
Dodge Mfg Corp common Eastern Airlines Inc1 Eddy Paper Corp		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100	9 % Jan 1834 Apr	1244 Mar 3244 Dec
Electric Household Util Corp5 Elgin National Watch Co15	33'8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 700 650	3 Feb	
Eversharp Inc common1 Fairbanks Morse common*		5 ¹ / ₈ 5 ¹ / ₈ 32 ¹ / ₈ 33 ⁵ / ₈	100 143	21/2 Sep 21/4 Jan 28% May	Dec Dec
Four-Wheel Drive Auto10 Fuller Mfg Co common1 Gardner Denver Co common*	61/4 35/8	$\begin{array}{cccc} 6\frac{1}{4} & 6\frac{1}{2} \\ 3\frac{1}{2} & 3\frac{5}{8} \\ 14 & 14\frac{1}{2} \end{array}$	150 1,000	61/4 Dec	gla Ion
General American Transp common5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 277 100	3 ¹ / ₂ Dec 13 ¹ / ₂ May 35 ⁵ / ₈ Dec 8 ³ / ₄ Apr 1 ¹ / ₄ May	15 ¹ / ₂ Feb 46 ³ s Feb
General Finance Corp common 1 Preferred 10 General Foods common	2	17/8 2 67/8 67/8	- 50	4 Apr	75. Dec
General Motors Corp common 10		34 ¹ / ₄ 35 ¹ / ₈ 43 ⁵ / ₈ 44 ¹ / ₈		2435 Apr 297a Jan	40 ⁵ s Jan 44 ¹ s Dec
General Outdoor Adv common	an ma	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 40 150	1 ³ / ₄ Aug 3 ¹ / ₈ Mar 4 Sep	3 Jan 5 Nov 6 ¹ / ₂ Jan
Goodyear Tire & Rubber common* Gossard Co (H W) common*	91/4	24 ³ / ₈ 25 ¹ / ₂ 9 9 ¹ / ₄	360 150	1114 Jan 714 Mar	25 ¹ ₂ Dec 10 ¹ / ₄ Sep
Great Lakes Dr & Dock common Hall Printing Co common10		17 17 ¹ / ₂ 11 ³ / ₈ 11 ⁵ / ₈	400	10½ Jan 8¾ Apr	18 Nov
Harnischfeger Corp. common		7 7 53/4 57/8	100 250	7 Oct	
Hibb Spencer Bart common25 Hormel & Co (Geo A) common*		281/2 2834	600 100	211/2 May 271/2 Mar	30 Jan :
Houdaille-Hershey class B	93/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160 50 100	8 ³ s Apr 13 Apr	11 ¹ 2 Nov 15 Oct 1 ¹ 4 Apr
Illinois Brick Co capital10 Illinois Central RR common100	$\frac{\lambda_1}{1-\lambda_1} \frac{1}{2\lambda_1} \frac{1}{\lambda_1} \frac{1}{\lambda_2} \frac{1}{\lambda_1} \frac{1}{\lambda_2} \frac{1}{\lambda_1} \frac{1}{\lambda_2} \frac{1}{\lambda_1} \frac{1}{\lambda_2} \frac{1}{\lambda_1} \frac{1}{\lambda_2} \frac{1}{\lambda_2} \frac{1}{\lambda_1} \frac{1}{\lambda_2} \frac{1}{\lambda_2} \frac{1}{\lambda_1} \frac{1}{\lambda_2} \frac{1}{\lambda_2}$	11/4 11/2 75/8 /81/4	1,550 170	13 Apr ³ Apr 1 Apr 5½ May	134 Aug
lllinois Central RR common100 Independent Pneumatic Tool v t.c Indianapolis Pwr & Lt common Inland Steel Co capital	18 101/2	18 18 ^{1/2} 10 ¹ /4 10 ⁷ /8 63 ¹ /8 - 64 ⁷ /8	200 2,150	18 Dec 101/4 Sep	25 Mar 16 ¹ / ₂ Feb
International Harvester common	59% 1 %	5834 595	217 670 10	4012 A A	74 Jan 59 ⁵ 8 Dec 1 Feb
Jarvis (W. B). Co capital1 Joy Manufacturing Co common1	10	9% 10	700	51/ May	103' Non
Katz Drug Co common1 , Kellogg Switchboard common*	3½ 5%	$\begin{array}{cccc} 7\frac{7}{8} & , 8\frac{1}{4} \\ 3\frac{1}{8} & 3\frac{1}{4} \\ 5\frac{7}{8} & 6 \end{array}$	550 800	7% Aug 3 Sep 5% Dec	97. Feb 4 Feb
La Salle Ext Univ common 5 Leath & Co common 4	47/8 5/8	57/8 6 7/8 7/8 3 3	100 100	1/2 Aug 21/2 May	7a Feb 4 Jan
Libby McNeill & Libby common			2,650 200 140	3 Sep 53/4 Dec 1/2 Aug 21/2 May 3 % Mar 1/6 Mar 8 Apr 51/2 Sep	514 Jan 34 Oct 11
Line Material Co common			50 150	5½ Sep 9% Feb 11% May	6 ³ 4 Dec 12 ¹ 2 Sep
		15 ³ / ₈ 15 ⁷ / ₈ 2 ¹ / ₈ 2 ¹ / ₈	75 50	11% May 1½ Jun	16 Nov 2¼ Mar
Marshall Field common* Masonite Corp common* McCord Rad & Mfg class A*	95%8	-33% 33%	800 18	81/2 Apr 2338 May	12½ Jan 337s Dec
McCord Rad & Mig class A	134	Contraction and the state	30	11 Feb	16 ³ 4 July
Middle West Corn conitol		$\begin{array}{cccc} 1 & 1 & 1 & 1 & 1 \\ 19 & 21 & & & \\ 4 & \frac{1}{8} & \frac{4}{2} & & & \end{array}$	800 100 4,150	1½ Dec 19 Dec -2¼ July	4 Mar 28½ Mar 45° Dec
Midland United conv pfd* · Midland United conv pfd* · Midland Utilities 7% prior lien100 6% prior lien100 7% preferred class A100	81/2	81/2 83/4	350	3½ Mar	934 Dec
6% prior lien100 6% prior lien100 7% preferred class A100	$1\frac{1}{12}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 650 250	1½ Dec 1½ Dec ½ Nov	14 Jan 14 Jan 1⁄2 Jan
Common stock v t c			600	5% Jan % May ½ Sep	9 Oct
Monroe Chemical Co common* Montgomery Ward & Co common* National Cylinder Gas common1	34	7/8 1 11 11 335/8 341/4 83/4 9	1,165	1/2 Sep 23% Apr 7 May	1½ Oct % Jan 34¼ Dec
National Pressure Cooker common2 National Standard common10	271/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 200 50	4 Feb 21¼ Apr	9½ Jan 5 Jun 27½ Jan
Nobitt-Sparks Industries capital5 North American Car common20	1	75/8 81/4	1,340	15 ³ / ₄ Apr 3 ⁷ / ₈ May	233's Jan .81/4 Dec
Northwest Airlines Inc common*		8 8 15 16 1/8	10 101	8 Dec 8 Apr	12 July 16 ¹ / ₈ Dec
Northwest Bancorp. common* North West Util 7% preferred100 Prior lien preferred100		10 ¹ ⁄ ₄ 10 ³ ⁄ ₈ 9 ⁷ ⁄ ₈ 9 ⁷ ⁄ ₈ 53 53	750 20		1134 Feb 11 Dec
Prior lien preferred100 Omnibus Corp common6 Peabody Coal common B5	and the state	53 53 4 4 ¹ /8	50 125	43May 35% Apr % Jan	56 Jan 6 ¹ /a Jan
6% preferred100 Penn Elec Switch class A10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 50 125 100 40 -300	% Jan 60 Jan 12% Jun	3 ¹ / ₄ Nov 77 ¹ / ₂ Nov 15 Nov
Penn Gas & Elec class A common	1/8 223/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 596	12 % Jun 18% Jun	15 Nov 14 Jan 2578 Nov
Peoples Gas Lt & Coke capital100 Poor & Co class B* Potter Co (The) common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	197 100	. 572. Dun	47 ¹ 8 Dec 47/8 Feb 78 Jun
Pressed Steel Car common1 Quaker Oats Co common*		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 550 490	5% Jun 56 Apr	814 Jan 731/2 Nov
Raytheon Mfg Co 6% preferred5 Common50c	27/8		.200	1% Jun	2 Oct 31/4 Oct
St Louis Natl Stock Yards capital*		$15\frac{1}{4}$ $15\frac{1}{4}$		1½ Aug 10% Jan 40% Dec	15¼ Dec 52 Jan
Schwitzer Cummins capital1 Sears Roebuck & Co capital* Serrick Corp class B common1	75/8	75% 8 611/4 621/2	150	6½-Feb 43% May	8½ Jan 62½ Nov
South Bend Lathe Works capital5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-50 450 -30	4 May 23½ Dec ¼ Jun	5 Feb 33½ Apr 34 Oct
Spiegel, Inc., common2 Standard Dredging common1	11/4	$2\frac{1}{8}$ $3\frac{1}{8}$ $1\frac{1}{4}$ $1\frac{1}{2}$	600 2,100	2½ Sep 1¼ Nov	4¼ Jan 2 Jan
Preferred20 Standard Oil of Indiana capital25		115% 115% 275% 283%	100 1,135	10% May - 20 Apr	12 July 2838 Dec
0					

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OTHER STOCK EXCHANGES

	Thursday Last	We	ek's 12e	Sales for Week	5 ac 3		a.		/1×	
STOCKS-Pa	Sale Price	of P	High		Ran		ice .	Januar Hic		
	1. 1. 1. Same	81/2	81/2	50		July		91/2		
Stein & Co (A) common		13%	13/8	100	ĩ	Feb	1.1		Nov	
Sterling Brewers Inc common	5 7	678	71/8	510		Mar			Nov	
Stewart Warner Corp common		131/8	1334	850	. 121/2				Jan	
Sundstrand Machine Tool common-		223/4	23	1,100	20	Sep		25	Jan	1
Swift & Co capital2	5 2734	273%	2734	230	191/2			29 1/4		
Swift International capital1		40-5/8	413/8	443	3014			41 3/8		
Texas Corp capital2		71/2	73/4	450	71/4			10		
Trane Co (The) common2		80	82 1/8	- 472	581/a		1. 10	82 1/8		
Union Carbide & Carbon capital	0	60%		73	41	May	8 .	63 1/8		
U S Gypsum Co common2 United Air Lines Transp capital2		181/2	195/8	450	71/n			19%		2.
	• 47%		4834	1.300	- 443/8			5534		
U S Steel common10 7% cumulative preferred10			1093/4	410	- 1073/8		3.9	119%		
The cumulative preferred10	1	134	2	1,100		Jan		2	Dec	
Utah Radio Products common	1 - Les that have	1 74	Jugart.	1,100	A			1. 243	1.1.1	
Walgreen Co common	. 201/2	201/8	201/2	475	1578	May	5.1	201/2	Dec	
Wayne Pump Co capital	1	17%	175%	. 2	113%			17%		and a
Western Union Tel common10		261/4	26%	199		Jan		29%		
Westinghouse Elec & Mfg common5		8134	82 %	- 175 -		Apr	1.1	82%	Dec	
Wieboldt Stores Inc common		478	51/8	250	41/4		1 1		Jan	
Williams Oil-O-Matic common	 1 1	17/8	17/8	100	1.1	Aug		2 %		
Wisconsin Bankshares common	#	51/4	53/8			Mar			Nov	
Wisconsin Bankshares common	2	31/8	3 1/4	1,100		July		4	Jan	
Woodall Industries common		57%	583%	325		Apr		62 1/8		
Wrigley (Wm Jr) Co capital Yates-Amer Mach capital	5	.4	41/8	150		Mar		4 1/4		12
Tates-Amer Mach capital		191/2	1934	450		Mar		20 1/8		
Zenith Radio Corp common	17 N 1	13.72	13 /4	. 400	0.10					
Unlisted Stocks-	승규는 사람들이					14		0.3/	Man	
American Radiator & St San com		578	61/4	845		Apr			Nov	
Anaconda Copper Mining5		2412	253/8	1,850		May	See.		Jan	
Atchison Topeka & Santa Fe com10		45 3/4				Jan		53	Oct	
Bethlehem Steel Corp. common		55				May				
Curtiss-Wright	1 634	63/4	7	690		Jun		9	Jan	
General Electric Co.		2934				Apr	11.1		Oct	
Interlake Iron Corp common	A second second second	6	6 1/8	350		Jun		778		
Martin (Glenn L) Co common		183/8	19	650		May		26	Jan	
Nash-Kelvinator Corp	5 61/4	6	61/4			Jan		2 7.	Oct	
New York Central RR capital	• 101/4	10 1/8		650		Jun	1. 19	121/2		
raramount Pictures common		1678		40		Apr		17%		
Puliman Inc capital	· · · · · · · · · · · · ·	26%				July		281/2		
Pure Oil Co (The) common	11 / Say	10 ⁵ 8		360		Apr		11	Dec	
Radio Corp of America common	. 43/8	438	41/2	1,050		Jan	1.		Nov	
Republic Steel Corp common	• 14	13%				May		19	Jan	
Standard Brands common	* 41/4	3 A				Apr		5	Jan	
Standard Oil of New Jersey capital2	15	45 1/4		335	. 31			45 %		
Studebaker Corp common	1 22 34	5%				Aug			Nov	
U. S. Rubber Co common1		25%	26%			Mar		26 %		
Yellow Truck & Coach class B		123%	13	137	101/2	Aug	1	14	Nov	

Cincinnati Stock Exchange

Dec. 19 to Dec. 25 both	Thursday	We	ek's	Sales	les li	sts	1993 A		
	Last	Rai		for Week	15 1. 1. 1.	12 1.1		1200	
	Sale Price	of PI		Shares			e Januar		
Par	Carly Marsh		High			oto			
Aluminum Industries	at 7 = 14 14 1	51/2	51/2	10		Jun	61/2		
American Laundry Machinery20	2038	2038	21	108	19	Jan		Apr	
American Prod prior preferred	State and the second	1/4	3/8	105		Dec		Sep	
Participating preferred	A Carlot Mary	1/4	3/8	105	1/4	Dec	21/2		
Champ Paper & Fibre	Colored Low	1838	1838	20	14%	Apr	18 1/8		
Cincinnati Advertising Prod	31/2	31/2	312	50	3 .	Jan		July	
Cincinnati Gas & Electric pid100	St. Lat. Com	81	8134	97	68	Aug		Jan	
Cincinnati Street50	. 81/2	81/2	9	391	5 5/8	Jan			
Cincinnati Telephone50	States States	581/2	5934		571/4	Nov		Jan	
Cincinnati Un Stock Yards	1993年上1964年。	7	7	. 50	61/2	May	91/2		Č
Cocal Cola class A	Set March 1998	75	75	.25	68	Nov	75 -	Jun	
	1	85%	85%	10	61/8	May	91/4	Nov	
Crystal Tissue	11 1 1 1 1 1 1 1 1	4 %	5	110	478	Dec	. 6	Nov	
Dow Drug	1.1 E. 1996	214	23%	70	1 3/4	Jan ."	33/4	Oct	
Eagle-Picher10	S at we know he	7	71/4	225 140 1	63/4	May	83/4	Jan	
Early & Daniel	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	271/2	271/2	32	27 1/2	Dec	29 1/2	Feb	
		14.12	1.1-1.		1015				
Gibson Art	201/2	201/2	21	35	17	Feb	25 :	Jun	
		1.	1	77	5/8	Feb	2	Mar	
Prior preferred 12	and the state	734	8	68	51/2	Jan	. 9	Mar	
Partic preferred 100		16	16	68	141/2	Jan	25	Mar	
Prior preferred 12 Partic preferred 100 Hobart class A 6 Kahn 6	34	34	35	130	25	May	35	Dec	
Kehn		6	6	100	6	Nov	12	Jan	
Kroger		261/4	27	127	221/2	Apr	29 3/8	Jan	
Leonard	$\overline{1}$	1	1	115	1'	Mar	11/2	Jan	
Meteor	3	3	3	140	3	Aug	3	Aug	
Procter & Gamble common*	491/4	49%	4934	358	421/8	Feb	52%	Oct	
Randall class Be		21/4	21/4	100	114		21/4	Dec	
Rapid	a product and the	23%	21/2	103	2	Oct	4 1/2	Jan	
U S Playing Card10		2938	2938	10		May	30 1/a		
U S Printing	SATE NO.	3	3	116		May	4	Jan	
	17	1 March					time in the state of	111	
Unlisted-	1		Sall		0.1/	38	12	Jan	
American Rolling Mill25	101/4	104/8	101/2	217		May			
Columbia Gas	17/8	134	178		1	July	2%		
General Motors10	441/8	43%	44 8		30	Jan	441/8		
Standard Brands*	418	4 1/8	43/8		3	Aug		Nov	
Timken Roller Bearing ************************************	- 10	39%	3938	8	32 %	May	43 %	Jan	

Cleveland Stock Exchange Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists Thursday Week's Sales Last Barge for Week

STOCKS-		Last Ran Sale Price of Pr			for Week Shares	Pas	we Sh	e Since January 1		
SIUCKS-	1995	server a real server			onares	1. 2. 2. 1.		nce se		
网络第二派的第三人称单数 计算机网络重新算法	Par	na program.	Low	High	the states	0.48 6.7892	ow	1943 P. 60	Hi	1.14
Akron Brass Manufacturing	50	P. 1. 1296/360	4 1/8		100		July	1984 8		Apr
Cleveland Builders Realty		11、李立之后成年	23/8	23/8	200	2	Sep	Straft I		Feb
Cleveland Cliffs Iron preferred	0	591/2	581/2	5934	435		July		74 3/4	
Cliffy Corn common	. 5	101/.	10 .	101/4	1,794	93/	Dec	Star is	141/2	Jan
Colonial Finance Receipts	1	4.1.1.1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.	21/2	21/2		0 21/2	Dec	19.39	.21/2	Dec
Commercial Bookbinding	. 4	7 10	71/2	71/2	65	17	Feb	del G	8	Sep
Fostoria Pressed Steel	. 0	11. 11.87	101/2	10%	25	10	May	201.2	10%	Jan
Goodrich (B F) Goodyear Tire & Rubber	0.	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	261/2	261/2	100					
Goodyear Tire & Rubber		Sec. 12.200.00	a251/2	a251/2	50	Carlando V	12.1.	18.83		- int
Greif Bros Cooperage class A	mirine P	·	42	-42	. 81	381/4	Jan		43 .	Oct
Interlake Steamship		3115	3034	311/2		. 30	Aug	1. 1 × 11 *	40	Jan
Interlake Steamship Jones & Laughlin	1 0	신 말 말 있는	8193%	a20				. et .		
Kelly Island Lime & Tr	0	1 - Not	91/4	.91/4	200	9	Feb		12	Jan
Lamson & Sessions	11 1 2	a state in	334	334	. 375	31/4	Jun	W- 75	5	Feb
Leland Electric		1 1 22, 1 3	111/2	111/2	50	9_	May	4 12	131/2	Nov
Medusa Portland Cement	1.00	131/2	13 1/4	133/4	441	13 1/4	Dec		19	Feb
Metro Paving Brick	1.1.2.0	1. <u>11</u> 67.0	- 17/8	2	436	11/2	Aug	÷	2	Feb
National Refining common	· . 0	31/4	. 31/8	31/4	400	13/	May		31/8	Nov
Prior preferred 6%			- 59	591/2	154	36	Jun		60	Nov
Prior preferred 6% National Tile		1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1	7/8	11/8	2,045	1/2	Jan		11/4	Nov
Nestle: LeMur class A	0	A 14 15	11/8	11/4	225		Feb	× .	11/2	July
Nineteen Hundred class A			27	27	10	28	Jun	14.4	281/2	Jan
Packer Corp		7	7		200	6	May		91/2	Jan
Patterson-Sargent	. 0	105%		1034	250	10	Jan		12	Aug
Reliance Electric	5			. 10	100	10	Jan		11	Feb
Richman Bros.	. *	23	213/4	23	1.676	213/	July	1.41	291/2.	Jan
Seiberling Rubber		10 10		841/4	30					
Standard Oil of Ohio	25		a363/4		60			1.12		
Thompson Prod Inc	- #		a2716	a27 1/a	. 11	× 1				1.
Inson-Walton	. 1		4	4	125	4	Dec		51%	Jan
Upson-Walton Van Dorn Iron Works			10		100	1				
Vichek Tool	4		5	5 -	150		Jun	×.	6	Api
Weinberger Drug Stores		6	6	61%	200		Dec			Mar
White Motor	50		a13		40			a *.	• / •	

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STOCKS-	Thursday Last Sale Price	Weck's Range of Prices	Sales for Week Shares	Ran	ge Since	Januar	ry 1
Par	4 · · ·	Low High		Lo	w	Hi	gh
Unlisted— Cleveland Graphite Bronze common_1 Firestone Tire & Rubber10 General Electric common0 Industrial Rayon common0 N Y Central RR common0 Ohlo Oil common0 Republic Steel common0 U.S Steel0	a14	31 % 31 % a22 % a23 % 30 30 a14 % a14 % a34 % a34 % a10 % a10 % a11 % a10 % a11 % a11 % a41 % a48 % a48 % a48 %	$100 \\ 115 \\ 478 \\ 55 \\ 82 \\ 60 \\ 60 \\ 258 \\ 52 \\ 50 \\ 100 $	9 % 13 ½	Sep Sep	123% 17	
	The work of						K
WATLING New York Stock Exchange	Meml	pers Ne	N & w York Cu icago Stoc	irb Ass	ociate		

Detroit Stock Exchange Dec, 19 to Dec. 25 both inclusive, compiled from official sales lists Thursday Work's Sales

	Thursday		ek's .	Sales	김 씨는 지수는 것이 없다.	Sec. M.
STOCKS	Last Sale Price	Ran of Pr		for Week Shares	Range Since	January 1
Par	Sale Thee	Low		Shares	Low	High
GM - 이 이 등 중에서 있는 것 같아요. 이 이 등 전화하는 것 하는 것이 한 것 #G		53/4	· · · · · · · · · · · · · · · · · · ·	100	5 Aug	7% Feb
Atlas Drop Forge common5			53/4	400	3 Feb	41/4 Nov
Baldwin Rubber common1		4 1/8	4 1/1		1 1/4 Jan	134 Feb
Brown McLaren Mfg1	1 17 A Star	11/4	11/4	100	65% Mar	938 Oct
Burroughs Adding Machine	9	894	9 1/8	926		75c Dec
Burry Biscuit common121/2c	1. 27.181	700	75c	1,250	15c Apr	4% Nov
Continental Motors, common1	No. Comments of	4 1/4	4 1/4	200	234 May	
Crowley, Milner commonº		1/8	1 1/8	150	95 July	
Detroit & Cleveland Nav common10		278	33/8	1,500	780 Jan 15 Apr	4% Aug 18% Jan
Detroit Edison common20		173/4	181/2	1,606		1.00 Jan
Detroit Gray Iron common5		65C	65c	100	57c May	
Detroit-Michigan Stove common1		178	2	550	1 1/2 Mør	21/2 Oct
Detroit Steel Corp common5	AND A PROPERTY	131/2	131/2	100	-13 Oct	151/4 Feb
Federal Motor Truck commonn	Marine Carlos	33/8	3 3/8	100	8½ Apr	11½ Nov
Frankenmuth Brewing	1997	1 1/2	1 1/2	601	114 Jun	2 Feb
Gar Wood Industries common3		27/3	3 1/a	610	21/2 July	3% Feb
General Finance common1		2	2	315	1¼ May	2 Dec
Goebel Brewing common1	Carl And Carl	134	1 3/4	300	1% July	2¼ Jan
Graham-Paige common1	and the second second	83c	85c	1,103	60c May	1% Nov
Grand Valley Brewing1	ale martifiers	56c	56¢	100	56c Jun	80c Feb
Hoover Ball & Bear common10	123/4	1234	13	350	1234 Dec	17½ Jan
Houdaille Hershey B		10	10 1/8	200	8 ³ 4 May	11 Oct
Hurd Lock & Mfg common1		.50	53	2,000	30 Jan	65 Feb
Kingston Products common1		11/2	11/2	100	1 Feb	134 Dec
Kinsel Drug	10 m 182	51c	52c	300	45c Feb	60c Jan
Kresge (S S) common10	the of the witch	19	193%	425	171/8 Mar	211/4 Feb
McClanahan Oll common	14c	14c	15c	2.415	13c Dec	23c Jan
Michigan Die Casting		11/4	1 3/8	300	1% Jan	2 1/8 May
Michigan Sugar common	¢	62c	62c	350	60c Aug	11/4 Jan
Preferred1	0	G 3/8		350	63% Dec	8 Jar
Motor Products common	α.	91/2			61/2 Jan	11 Oct
Murray Corp	5 1/2	51/2			434 Apr	63a Nov
Packard Motor Car common		23/8			2 Jan	. 3 Oct
Packard Motor Car common	10	87c	87c	100	56c Mar	1.00 Nov
Peninsular Metal Prod	State Value	136		778	1½ Jun	134 Jan
Prudential Invest common	138	138		600	11/2 Aug	23/4 Mar
River Raisin Paper common		101/4	10 1/4	126	10 Dec	15% Feb
Scotten-Dillon common10		21/4		450	2 July	2% Nov
Sheller Mfg common		1 1/4		100	1 Sep	2 Mai
Simplicity Pattern common	and the second second	11/4		2.400	1 1/8 Aug	1% Mar
Standard Tube class B common1	法的计话的			2,400	95 Apr	103 Dec
Stearns (Fred'k) preferred 100	24.49.4-14.41.4	102 1/2			23% May	33 Jan
Timken-Detroit Axle common10		27	27	135		11/4 Nov
Tivoli Brewing common1	85C	82c	88C	690	65c Apr	
Udylite common1		1 3/1		100	1 ³ 4 Dec 3 Feb	
United Shirt Dist common	· · · · · · · · · · · · · · · · · · ·	3	3	325		31/2 Jan
United Specialties1	37/8	3%			3% Dec	5 1/8 Feb
U S Radiator common1	$\mathbf{I} = \{\mathbf{I}_{i}\}_{i \in \mathcal{I}}$	1	1 1/8		75c Jan	1 1/4 Nov
Warner Aircraft common1	11 - 11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	1 1/8			1 1/8 Jan	1½ Jan
Wayne Screw Products common4	4	4	4	100	2¾ Jan	4% Nov
Wolverine Brewing common1	1 6 1 4 4 4 6 K /	30	30	1,000	1c July	6c Feb
Young Spring & Wire	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	73/4	734	100	6½ Jan	7% Der
terran a ter		86-19-5 G		9 19 19 19		San Carlos

Los Angeles Stock Exchange Dec. 19 to Dec. 25 both inclusive, compiled from official sales Jists Thursday Week's Sales

STOCKS-				ek's nge lices	Sales for Week Shares	Ran	ge Sind	ce J	anuar	y 1	
	Par	Section Section	Low	High		Los	w		Hig	h	
	Aircraft Accessories Inch50c		1.70	1.70	400	1.35	July		2.20	Sep	2
	Barker Bros Corp common		a53/8		30		Oct		57%	Dec	1
	Barker Bros Corp common		1/4		100		July			Jan	
	Berkey & Gay Furn Com-	A CONTRACTOR		1.30	3.434		Dec	2	2	Jan	
	Blue Diamond Corp Bolsa Chica Oil common1	55c	550	55c	500	42c		1	75c	Aug	
	Bolsa Chica Oli common	738	718		615		Apr			Jan	
	Broadway Department Store Inc		alc	10	200		Nov		2c	Nov	
	Buckeye Union Oil Co common1	151/4	15 1/4		140	10	Jan			Dec	
	Byron Jackson Company	1	2138		30	17	Jun	÷.,		Dec	
	California Packing Corp common*	18%	18%		1.029		May		20	Oct	
	Central Investment Corp100	and the set	8	8	100		Dec		12%	Apr	
	Cessna Aircraft Company1	6834	67%		185		Jan			Dec	
	Chrysler Corp5		67/8		356		May			Nov	
	Consolidated Oil Corp*		61/8		300	4	Jun	+,-	7	Oct	
	Consolidated Steel Corp*	$\overline{20}$	20	20.	904	171/2			23	Oct	1
	Preferred	338	33'8				Mar		41/2	Dec	
	Creameries of America1	3 /8				1.1.1.1					
	Douglas Aircraft Company*	· · · · ·	95834	a583's	50	533/4	Jun		64	Feb	
	Electrical Products Corp4		8	8	126	4 1/4	Aug		8	Dec	
	Emsco Derrick & Equip Co5		. 51/8	51/8	200	· 51/8	Aug		61/2	Nov	
	Exeter Oil Co "A" common1		a16c	16c	500	10c	Jun		20c	Feb	
	General Motors Corp common10	1	43%		898	31%	Feb		44	Dec	
	General Paint Corp common*		4 1/2		100	33%	Nov		51/4	Jan	
			834		1.460	6 3/	a Mar		9	Dec	
	Gladding McBean & Co	Annual -	251/2		860	115%	Jan		2534	Dec	
	Goodyear Tire & Rubber Co Holly Development Co1	-	55e		e 650	40c	Sep		571/2C	Dec	
	Hudson Motor Car Company		a43/4		50	31/2	Mar		458	Nov	
			a12c	al2c	100	. 4c	Feb			July	
	Intercoast Petroleum Corp100		63/4		. 570	51/2	Oct		734	Feb	
	Lane-Wells Co1		16%		220	151/8	May		23 .	Jan	
	Lockheed Aircraft Corp		71/2		222	6	Apr		8	Nov	
	Los Angeles Investment Co10			521/2C	100	40c	Nov		55c	Apr	
	Mascot Oil Company		950	1.00	2,765	45c	Sen		1.90	Jan	
	Menasco Mfg Co		55c	55c	200	40c	Feb		55c	Dec	
	Mt Diablo Oil Mng & Dev		30	4c	3,000	3c	Jun		8c	Feb	
	Nordon Corporation Ltd		-6c	60	1,000	6c	Apr		8c	Dec	
	Occidental Petroleum Corp				2,000						

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CEntral 7600 Postal Long Distance Bell Teletype SL 593

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OTHER STOCK EXCHANGES

STOCKS-	Thursday Last Sale Price	Range of Prices	Sales for Week Shares		nce January 1
Parific Clay Products Pacific Finance Corp common0 Pacific Gas & Electric common25 6½ 1st preferred25 5½ 1st preferred25 Pacific Indemnity Co0 Pacific Lighting Corp com Pacific Western Oil Corp10 Puget Sound Pulp & Timber Co*		$\begin{array}{cccc} Low & High \\ 4 \frac{1}{8} & 4 \frac{1}{8} \\ 811 \frac{1}{8} & 811 \frac{1}{8} \\ 22 \frac{3}{4} & 23 \frac{1}{4} \\ 30 & 30 \\ 27 \frac{5}{8} & 27 \frac{5}{8} \\ 38 \frac{1}{2} & .38 \frac{1}{2} \\ 32 & 32 \\ 32 & 32 \\ 88 \frac{5}{8} & 88 \frac{5}{8} \\ 86 \frac{1}{2} & 86 \frac{1}{2} \end{array}$	262 14 430 236 135 100 750 30 40	Low 3½ Jan 6¾ Jan 16 Apr 25% Mar 25 Jan 32½ May 22½ Apr 5¼ Jan	High 5 ½ Jan 20 ½ Nov 25 ½ Nov 30 % Nov 28 ½ Oct 40 Oct 32 ½ Nov 8% Dec
Republic Petroleum Co. common1 Richtield Oil Corp common* Warrants* Ryan Aeronautical Co1 Safeway Stores, Inc* Security Co Units of Ben Int\$ Shell Union Oil Corp15 Signal Oil & Gas Co class A* Solar Aircraft Company1	· · · · · · · ·	$\begin{array}{ccccccc} 1.90 & 2.00 \\ a7\% & a7\% \\ 25c & 25c \\ 3\% & 3\% \\ a37\% & a37\% \\ a11\sqrt{2} & 32\sqrt{2} \\ a17\sqrt{2} & a17\sqrt{2} \\ 21\sqrt{2} & 21\sqrt{2} \\ 1\sqrt{6} & 2 \end{array}$	$1,200 \\ 5 \\ 100 \\ 200 \\ 55 \\ 234 \\ 50 \\ 100 \\ 200$	1.15 Jun 6½ Apr 25c Mar 3 May 35 July 24½ Jan 10¾ May 14 Jun 1¾ Jun	21/4 Oct 83/4 Jan 27c Nov 51/8 Feb 373/8 Nov 321/2 Dec 18 Dec 24 Jan 23/4 Feb
Sontag Drug Stores	1934 65%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 200\\ 1,480\\ 35\\ 158\\ 595\\ 555\\ 240\\ 4,056\\ 79\\ 3,197\\ 100\\ 260\\ 170\\ \end{array}$	234 Jun 15 Apr 245% Mar 23 Feb 1014 Jun 1814 Apr 28 Mar 4 Jan 1614 Dec 10 Apr 6 Apr 6 Apr 7 May	27% Dec 18 Nov 28¼ Oct 48¾ Dec 6% Dec 16% Dec
Mining Stocks— Cardinal Gold Mining Co1 Zenda Gold Mining Company1		a ¹ / ₂ c a ¹ / ₂ c 1 ¹ / ₂ c 1 ¹ / ₂ c	200 5,200	1/2 c Dec 1 c Dec	4c July 5c Sep
Unlisted Stocks		$\begin{array}{cccc} 6 & 6 \\ 37 & 37 \\ 124\frac{1}{2} & 125\frac{3}{4} \\ 24\frac{3}{8} & 25\frac{5}{8} \\ a3 & a3 \\ 46\frac{1}{8} & 46\frac{1}{4} \end{array}$	192 126 78 756 20 287	4¼ Jan 36% Nov 103 Apr 24 May 2½ Sep 29 Jan	6 ¹ / ₄ Dec 417 ₈ Oct 130 ¹ / ₂ Oct 28 ¹ / ₄ Oct 3 ³ / ₄ Jan 53 Oct
Baldwin Locomotive Work v t c13 Bendix Aviation Corp		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	105 20 224 100	10% July 31 Aug 53% Sep 22% Jan	13 ³ 4 Feb 39½ Jan 60½ Feb 27¼ Oct
Caterpillar Tractor Co	26 %	$\begin{array}{ccccccc} 41 & 41 \\ a35_{6} & 35_{6} \\ 1^{9}\!4 & 17_{8} \\ 3^{7}\!2 & 3^{7}\!2 \\ 6^{1}\!4 & 265_{6} \\ 6^{3}\!4 & 63_{4} \\ 4223_{8} & a223_{8} \end{array}$	190 99 1,382 100 175 330 12	33 ³ /4 Mar 21/4 July 11/8 May 76 Jun 171/4 Apr 6 Jun	41 Dec 3% Dec 2½ Nov ⁵ / ₁₇ Nov 26% Dec 9 Jan
Elec Bond & Share Co	8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 864 85 10 155 248 945 141	1 Dec 22¼ Apr 24¾ Apr 13⅔ Mar 24⅔ Apr 2¼ Jan 26⅔ May 37¾ Apr	17% Dec 301% Dec 347% Dec 26% Dec 301% Oct 67% Nov 341% Feb 45% Dec
Montgomery Ward & Co* Mountain City Copper Co5c New York Central RR* North American Aviation Inc1 North American Company* Ohio Oil Company*	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	127 50 332 385 285 643	25¼ Mar 1.55 May 6¾ Jun 95% Dec 7 Aug 6¾ May	343% Dec 2.50 Jan 12½ Oct 13½ Jan 1034 Nov 12 Dec
Paramount Pictures, Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 304 160	1434 Mar 20 Jun 834 Mar	17½ Oct 25¾ Nov 10¾ Dec
Radio Corporation of America* Republic Steel Corp*	43⁄8	4 ³ / ₈ 4 ¹ / ₂ 14 14	478° 120°	2% Feb 13½ Jun	4½ Nov 17¾ Mar
Sears, Roebuck & Co		$\begin{array}{cccc} 62 & 62 \\ 978 & 10 \\ 4\frac{1}{4} & 4\frac{1}{4} \\ 46\frac{1}{4} & 46\frac{1}{4} \\ 22\frac{1}{2} & 22\frac{1}{2} \end{array}$	343 660 230 295 55	44 Apr 6 ³ é Mar 27⁄a Apr 31 ¹ ⁄8 July 20 ³ ⁄4 Sep	62 Dec 10 Dec 5 Jan 46¼ Dec 24% Jan
Texas Corp (The) 25 Tide Water Assoc Oil Co 10 Union Carbide & Carbon Corp 0 United Air Lines Transport 5 United Aircraft Corp 5 United Corp (The) (Del) 4 U S Rubber Co 10 U. S. Steel Corp *	a81 a a26 a	$\begin{array}{ccccccc} 41 & 41 \\ 9 & 9 \frac{1}{4} \\ 80\frac{5}{8} & 82 \\ 19\frac{1}{2} & 19\frac{1}{2} \\ 25\frac{1}{2} & 25\frac{1}{2} \\ \frac{3}{2} & \frac{3}{2} \\ 26 & 26\frac{1}{8} \\ 48\frac{1}{8} & 48\frac{1}{4} \end{array}$	127 275 74 163 195 150 150 245	31 Mar 8 ¹ / ₄ Jun 62 ³ / ₄ Mar 8 ⁵ / ₈ Mar 24 ⁷ / ₈ Nov ¹ / ₄ Mar 16 ¹ / ₈ Jan 45 ³ / ₈ May	41 Dec 10 Feb 82 Dec 1942 Dec 3493 Jan 7 Oct 2618 Dec 5534 Jan
Warner Bros Pictures Inc		8 ¹ ⁄ ₄ 8 ¹ ⁄ ₄ 82 ¹ ⁄ ₈ 83 ³ ⁄ ₈ a2 a2	135 148 20	43/a May 703/a July 1½ Mar	8 ¹ / ₄ Dec 83 ³ ⁸ Dec 2 Oct

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Philadelphia Stock Exchange

Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists

STOCKS-	Thursday Last Sale Price	Range of Price	for Week s Shares	Range Sin	ce Januar		
American Stores	mar Bertan	Low Hi	gh	Low	Hi		14
American Stores American Tel & Tel100	111/4		3/4 386	91/2 Jan	121/8		
American Tel & Tel100	124%	1243/8 125	1/2 748	1013% Apr	1341/2		
Budd (E G) Mfg Co common*	2%	21/8 3	1/8 152	21's May	23.	Jan	
Budd Wheel Co	63/4	65/8 7		534 Sep	714	Oct	- 3
Chrysler Corp5	1	68 1/4 68	3/8 20	44 ¹ a Jan	6834		
Curtis Pub Co common*	13/4	13/8 1	% 1.034	3a Feb		Dec	
Prior preferred ****	1. 1	171/8 17		1214 Jun	2038		* 3
Electric Storage Battery*	333/4		7/8 313	2878 Apr			- 5
General Motors10	43 %	43% 44		2978 Jan	341/2		
"Lehigh Coal & Navigation	4		1/4 1.702	35a Dec	44 18		. 1
Lehigh Valley RR50	25%		5/8 47	214 Jun	5	Jan	
National Power & Light*	21/4		1/4 845	138 Apr		Jan	
	1.2.1			, 178 Apr	3	Jan	
Pennroad Corp voting trust ctfs1	33/8	31/8 3	1/2 1.816	212 May	411	0	
Pennsylvania RR50	23		1/4 2,329	1834 Jun	41/4		
Penna Salt Manufacturing50		147 147		127 Apr	26	Nov	
Phila Elec Power 8% preferred25	i min i		3/4 321	2934 Apr	176	Feb	
Philco Corp3		13 % 14		75's May	3234		
Reading RR common50		145% 14		113 May	141/4		
1st preferred50		271/4 27		1138 Apr	16	Nov	
Salt Dome Oil Corp1	23%		3/8 250	24% Apr	2834	Nov	
Scott Paper		37% 38		13a July	334	Jan	
Sun Oil		48% 49		2558 Apr		Dec	
Tonopah Mining1			³ / ₈ 295	431's Apr	55%	Jan	
Transit Investment Corp pfd25	16			la Mar	7.4	Jun	
United Corp common	16 5 02			13 Mar	11	Oct	
\$3 preferred*	92	14 ^{5/8} 16		Jan Jan	17	Oct	
United Gas Improvement common*	53%			11 July	1634	Dec	
\$5 preferred*		99% 102		3% Jun		Dec	
	. 10274	3378 102	7a 424	92 Mar	1063/4	Jan	

Dec. 19 to Dec. 25 both				m official	sales 1	ists		1.1	0 F 10
19 K	Thursday		ek's	Sales					
STOCKS-	Last	Rai	nge	for Week				20	
SIDERS- Par	Sale Price		rices	Shares		nge Si		lanua	ry 1
Allegheny Ludlum Steel		Low	High	t bars part		010			igh
Arkansas Nat Gas Co preferred100	-	1734	181/4	143		a May		223/4	
Blaw-Knox Co		83/8	83/8	59		Apr	1 1	.83/4	
Byers (A M)	6 1/8 9 1/4	6	61/4	270	5	Sep			Jan
Clark (D L) Candy	974	91/4	91/4	20		Mar		103/4	
Columbia Gas & Electric	1 3/4	0	. 0	100	4	Apr		7	Jai
Devonian Oil	1%	1%	2	866		Sep			No
Devonian Oil10 Electric Products	21/8	15 21/8	15	58	10	May		15	De
larbison Walker Refrac common*	13 1/4		21/8	400		Jan	11-11	23/4	
Horne (Jos) common*	1374	131/8	13%	145	121/2			163/a	
Koppers Co preferred100		12 1/2 90 1/4	121/2	100	1212		191	19	Fe
Lone Star Gas	57/8	5%	90 1/4	10	83	Jun	5. EI	97	Fe
McKinney Manufacturing1	2	2	0	584	5%			103/8	
Mountain Fuel Supply10	5%	5 5%	53%	60 1.658		Nov	1 perto	2	Ap
National Fireproofing Corp com*	25c	25c	30c	1,058	41/2		Sec. 10	6 1/a	
Penn Federal Corp common*		134	13%	40	25c	Dec	1.4.10. 8	70c	Jai
Preferred50	1. <u>11.</u>	24	24	20	13/4			13/4	
Pittsburgh Brewing preferred	27	27	28	150	23	Feb	1. 24	25	Jar
Pittsburgh Plate Glass25	8434	8434	851/4	174	55%	Apr	and the	30	Jai
Pitts Screw & Bolt Corp*	0174	37/8	00 74	75				85 1/4	
Pittsburgh Steel Foundry common°	3	3	3	100		Aug		51/8	
leymer & Bros common*		2	21/8	200	3	Dec			Jai
hamrock Oil & Gas 6% pfd 10	2 2 2 2000	91/2	934	200		Jan			De
Westinghouse Air Brake	151/2	151/4	1534	579	9	Dec		9 ³ / ₄ 19 ¹ / _a	

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St. Louis Listed and Unlisted Securities EDWARD D. JONES & CO. 式印刷 Established 1922 705 Olive St., ST. LOUIS

New York Stock Exchange St. Joulis Stock Exchange Chleago Stock Exch. Chleago Mercantile Exchange Associate Member Chleago Mercantile Exchange New York Curb Exchange Associate

St. Louis Stock Exchange Dec. 19 to Dec. 25 both inclusive, compiled from official sales

		Thursday Last	We	ek's	Sales for Week	SAICS I	1313		
	STOCKS-	Sale Price		rices	Shares	Rat	age Sin	ce January 1	
	Par	120.8 12 1 10 2 1	Low	High	11 × 12 × 1		010	High	
	American Inv common1	5	4 %	5	457	43	a Oct	7 Jan	
	Brown Shoe common*	281/2	281/2	291/2	500	28	July	33% Feb	
	Burkart Manufacturing common1	14%	14%	14%	30	14%	Dec	17 Dec	
	Chic & Sou Air Line preferred10	And the second s	141/2	141/2	100		May	141/2 Dec	
	Coca-Cola Bottling common1	12. 24	171/2	18.	195	10	May	181/2 Dec	
٩.,	Columbia Brew common5	61/4	61/4	63%	337	6	Dec	8 Mar	
	Griesedieck-West Brew commona	15 1/2	151/2	151/2	10	12	July	16 Dec	
	Hussman-Ligonier common"	4 1/2	4 1/4	4 1/2	720	4 1/4	Dec	6 Apr	
	Preferred series 193650		473/8	473%	75	4734	Dec	48 Dec	
	Hydraulic Pressed Brick common_100	10c	10c	10c	50	6c	July .	10c Dec	
	Preferred100	3	3 .	3	337	21/4	Mar	47's July	
	International Shoe common	27%	271/4	273/4	461	26	May	32 Feb	
	Laclede Steel common20	143/4	1434	143/4	345	141/2	Sep	17 Apr	
	Landis Machine common25	9	9	9	20	6	Jan	9 Dec	
	Meyer Blanke common*	- The second	13	13	100	11	Apr	13 Dec	
	Missouri Portland Cement com25		121/2	123%	200	12	Dec	15 1/2 Mar	
	National Bearing Metals common	a Para lond	10	10	155	10	Dec	17 Jan	
	Preferred 100	and the second	981/2	981/2	100	98	Sep	101 Jun	
	National Candy common*	14	1334	14	895	91/2	Jan	141/2 Dec	
	Rice-Stix Dry Goods common*	61/2	61/2	61/2	60	51/2	Nov	634 Dec	
	St Louis Pub Serv class A com1.	A 24 19 191	9	9	30	4 3/4	Feb	10% Oct	
	Scruggs-V B Inc 2nd preferred100		94	94	8	94	Dec	100 Jan	
	Scullin Steel common	NG 221 1940	71/2	71/2	100	6	Aug	91/4 Jan	
	Sterling Alum common1	4일은 프로그램은	61/8	61/8	100	5	Feb	71/2 Apr	
	Stix Baer & Fuller common10		61/2	61/2	443	6	Nov	81/2 July	
	Wagner Electric common15	2434	243/4	2434	325	21	Jun	26 Nov	
	Bonds-		S	1. 16 1	and the second	Re-State 1	See Line		
	St L Pub Serv 1st mtge 5s1959		91	91	\$5,000	82	Jan	94 Oct	

San Francisco Stock Exchange

Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists

	Thursda Last	Range	Sales for Week	
STOCKS-Par	Sale Price		Shares	Range Since January 1
Aircraft Accessories50c	10 22 83	Low High 1.70 1.75	2,150	Low High 1.35 July 2.20 Oct
Anglo Amer Min Corp1		2c 2c	1.375	2c Dec 9c July
Anglo Calif National Bank20	8 5/8	8% 834	400	6% Apr 8% Nov
Assoc. Ins. Fund, Inc10	• /8	51/2 51/2	150	3 ³ / ₄ Mar 5 ¹ / ₂ Dec
Atlas Imp Diesel Engine5		63/4 63/4	227	5% Jun 7% Feb
Bank of California N A80	(1.) <u>73</u> (4)	100 100	10	85 Apr 103½ Jan
Bishop Oil Co	1.50	1.30 1.50	1,800	85c May 1.60 Oct
Calamba Sugar common20	31/2	31/2 31/2	900	21/8 Mar 33/4 Dec
Calaveras Cement Co common*		1.25 1.25	100	90c Mar 1.25 Dec
Calif Art Tile class A		33/4 133/4	50	3½ Dec 5¼ Sep
Class "B"*	1995 <u>- 19</u> 96 - 1997	10c 10c	25	10c Dec 30c Mar
Calif. Cotton Mills common100	and the second	25 25	100	16 Jan 27 Dec
California Packing Corp common		21 1/4 22 1/8	1.139	16% Mar 22% Dec
Preferred50	53	63 53	34	50 May 54 Nov
Carson Hill Gold Min capital1	Ano In wet	5c 8c	1.400	4c Nov 10c May
Caterpillar Tractor Co common*	1.4.22.1.1.1	39 % 40 1/2	921	30 Apr 41 ³ /4 Jan
Central Eureka Mining Co common_1	94c	90c 95c	2,000	60c Aug 2.00 Jan
Clorox Chemical Co10	36	36 36	228	24 Apr 36 Nov
Coast Counties G & E 1st pfd25		26 1/2 26 1/2	125	22 Mar 261/2 Dec
Commonwealth Edison25	a la minera a	213/8 213/8	260	18% May 23¼ Jan
Cons. Chem Ind class A	1	21 21	100 :	18 Apr 23 ¹ / ₄ Nov
Creameries of Amer Inc common1	3 1/2	31/2 35/8	1.540	21/2 Mar
Crown Zellerbach Corp common5		101/4 103/4	1,296	10 Mar 12 Sep
Preferred	-	78 79		. 76½ Mar 88 Jan
Di Giorgio Fruit Corp preferred100	· · · · · · · · · · · · · · · · · · ·	32 331/2	115	1512 Jan 4134 Nov
El Dorado Oil Works	in a state	71/2 173/4	200	5¼ Jan 73/4 Dec
Electrical Products Corp4		73/4 73/4	226	5 Mar 73/4 Dec
Emporium Capwell Co. common*		13 13	560	12 July 15¼ Jan
Preferred (ww)50		35 1/4 36	255	32 May 38 Sep
Ewa Plantation Co. capital20		19 19%		12 Apr 191/8 Dec
Fireman's Fund Ins Co10	-	711/2 12	175	66% Nov 72 Dec
Galland Merc Laundry*	The second	10 10	30	81/2 Nov 161/4 Feb
General Motors Corp common10		44 44	687	31% Jan 44 Dec
Genl Paint Corp common*		43/4 47/8	250	3½ Apr . 6½ Jan
Gladding McBean & Co		8 3/8 9	400	6 Mar 9 Dec
Golden State Co, Ltd*	121/2	121/2 121/2	624	8 ¹ / ₈ Mar 14 July
Greyhound Corp common*		14% 14%	100	10% Apr 14% Dec
Hale Bros. Stores, Inc*		13 131/2	260	10¼ Sep 13½ Feb
Hawaiian Pine Co Ltd*		131/4 131/4	1,620	81/8 Mar 14 July
Holly Development1		50c 51c	700 *	40c Sep 55c Nov
Home F & M Ins Co capital10	-	523/4 531/8	143	33 Jun 531/8 Dec
Honolulu Oil Corp capital*	15	15 151/2	994 .	10 Mar 1534 Dec
Honolulu Plantation Co20	7	7 7	455	6 Feb 8 Jun
·			. 1	

see page 230

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES

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	i ya ya wana kukana maran Ala ala ala ala ala ala ala ala ala ala	Thursda Last	Range	Sales for Week	B		1	STOCKS	Last Sale Price	Range	Sales for Week	Danna Simo	Inner
ST		- Sale Price		Shares	Range Sinc			STOCKS-	Sale Price	of Prices Low High	Shares	Range Since	January Hig
·	Pa		Low High	52	Low	High	x9 *	Par	21/2	21/2 21/2			
	referred1		61/4 61/2	5,650	5½ Jun	101/4 Dec	2 (12 × 2	Western Dept Stores common* 7% preferred25	11	$\frac{2}{2}$ $\frac{2}{2}$ $\frac{2}{3}$ $\frac{11}{11}$ $\frac{11}{11}$	200	2 May 6 Apr	2.50
ngendorf Utd I	3k "A"	* · · · · · · · · · · · · · · · · · · ·	17 17	164	121/8 Apr	17 Dec	12 1 1	Western Pipe & Steel Co10		15 15 1		13 Jun	173/4
lass "B"		* 23/8	23/8 27/8	400	1% Apr 24 May	3 Jan 31½ Feb	in the second	Yel Checker Cab Co series 150	· · · · · · · · ·	261/2 261/		24 Oct	31
lie Salt Co	Inc1	0	273/4 273/4	180	19 ³ / ₄ July	27½ Jan	1.19	Series 250		261/2 261/2		26½ Dec	30
'ourneau R G	Inc	1	24 24	150	4 Mar	5 /8 Jan	1.15	Deries 4		2072 207	20	2072 Dec	50
by McNeill &	Libby	n a tha g a ga ala sh	43/4 0	408	15 1/4 May	24 1/8 Jan		Unlisted-		1 1 . St. 1	ele (a les al a la compañía de la c		* :
kheed Aircrai	Corp	• 1	16% 17%	436	1074 May	2178 Dan	· ·	Am Rad & St Sntry*		6 6	150	334 Apr	61/4
meyor Co Lt	d	1	1.50 1.60	695	90c: Jan .	2.20 Sep	1.5	American Tel & Tel100		125 125 1		104% Apr	129%
nin & Co (T)	common	A 51/8	5 51/8	1.150	.3% Jun	5% Jan	1	American Viscose Corp14		83134 313		24 May	291/2
ch Calculatin	g Machine	5	141/2 141/2	193	121/2 Aug	15 Jan		Anaconda Copper Mining50		241/2 241/		231/4 May	281/4
asco Manufa	cturing Co common	1	95c 1.00	1,200	95c Aug	1.90 Jan	18	Anglo Nat Corp class A common*	31/4	31/4 31/		3 Jan	4
	ibres common		4 1/8 4 1/8	359	3 Jan	51/4 Nov		Argonaut Mining Co	· · · · · · · · · · · · · · · · · · ·	1.70 1.7	1,150	1.15 Mar	1:70
omas Compan	1y	· 61/4	5 3/4 61/4	1,780	4% Oct	9 1/8 Feb	1. 1984	Atchison Top & Santa Fe100	A Section 1979.	453/4 461/		29½ Jan	523/4
merican Inve	st 6% pfd10	0	231/2 231/2	25	17 Apr	24 Nov	3 8	Aviation Corp of Del3	and the state	. 31/8 31/	100	2 % May	4 1/8
1/2 % preferre	d10	0	22 22	29	16 May	23 Nov	Sec. 11 Sec.		a we Atilia	1	30 28 21 2	Sec. S. and S	
th American	Oil Cons1	0 7	63/4 7	1,024	538 Oct	7%, Oct		Bendix Aviation Corp5		a33% 34	15	31 July	35 1/4
idental Insura	nce Co1	0	311/2 32	84	20% May	32 Dec	a ganda	Blair & Co., Inc., capital1		52c 57c	2,854	30c Feb	85c
	eumi		6C 6C	1,100	5c Jan	12c Oct	1 26 23	Bunker Hill & Sullivan21/2	93/8/	8%8 93		8¼ Apr	111/8
er United Fi	lters class Batter	* 41/2.	41/2 41/2	550	3% May	31/4 Nov	1 14 1. 1	Cities Service Co common10	- I take 1 .	31/2 31		21/8 Aug	31/2
S. 1. 1. 1. 1.	M CARACTER STOR	1944 - 1979 - 19		M. Kalifi	a set and a set of	0.00		Consolidated Edison Co of N Y*		15 1/8 151		11½ Mar	16 1/8
ific Coast A	gregates	5	2.55 2.55	628	1.35 Feb	2.90 Nov	1. 1. 18	Consolidated Oil Corp*	· · · · · · · · · · · · · · · · · · ·	678 67		4% May	71/8
	ectric Co. common2		223/4 231/4	2,087	153/4 Apr	24 1/8 Dec	10 10 1	Curtiss-Wright Corp1	6%8	63/4 67		6 May	8%
% 1st preferr	ed2	5	29 7/8 30 1/4	1,132	243/4 Mar	3034 Oct	1.	Dominguez Oil Co Elec Bond & Share Co General Electric Co Hobbs Battery Co	-	33 33	65	241/2 Apr	34
ific Light Co:	p common	* 321/8	31 7/8 32 1/8	1,531	221/2 Apr	34 Nov		Elec Bond & Share Co-	,	a158 13		% Apr	21/2
ific Pub Serv	common	* 31/4	31/4 31/4	255	2¼ Mar.	3% Dec 14% Nov	127 1	General Electric Co	1	3038 303		2238 Apr	30%
st preferred _			141/4 143/8	461	11 Mar 72 Apr	101 Jan	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Hobbs Battery Co A		2.50 2.		1.50 Jan	2.5
	common10		911/4 911/2	47	119 Apr	1473/4 Nov		Idaho Mary Mines Corp1 International Nickel of Canada*		2.80 2.9		1.75 Oct	4 201/
referred	10	0	$146\frac{1}{4} 146\frac{1}{4}$ 37 37 $\frac{1}{8}$	17	221/4 Mar	371/2 Dec		International Tel & Tel common	and the second	a29 1/4 30 1/8 161		$25\frac{7}{8}$ July $2\frac{1}{4}$ Jan	30 1/2 6 7/8
affine Co's	common	* 37 1/8		465 90	71/2 Jan	14 Dec	V Star	International Tel & Tel common		8078 107	4 110	274 Jan	0 78
lippine Long	Dist Tel CoP10	• 6 ⁵ /8	14 14 6 ⁵ / ₈ 6 ⁷ / ₈	810	6 Dec	153/4 Jan	All Said	Kennecott Copper Corp common*		a281/8 285	8 364	273% Dec	363/
et Sound P &	T common	a 0%		401	4 Jan	8½ July		Matson Navigation Co	147 . 4 * 149	22 23	8 304	20 May	24
S & R CO LU	common		63 63	170	31½ Jan	65 Nov		M J & M & M Cons1	8c	8c 8c		5c Apr	10c
referred	common10	1	101/8 101/8	302	8 Apr	11 Jan		Montgomery Ward & Co		343/8 343		241/2 Apr	343/
	im Co common		1.85 1.85	350	1.20 Aug	2.10 Oct		Mountain City Copper5c		1.50 1.		1.40 May	2.60
Manufact	uring Co	1	101/4 101/4	150	9% Dec	11% May		North American Aviation1		95/8 95		95% Dec	133/4
	p common		71/2 75/8	1,275	6% Apr	8% Jan		North American Co common10		978 97		6% Apr	101/4
larrante			12c 25c	1.000	12c Dec	25c Apr		Oahu Sugar Co Ltd capital 20		1238 125		93/4 Mar	.14
	al Co		31/4 33/8	225	31/4 May	51/8 Feb	Sec. Sec.	Onomea Sugar Co20	1. 1. 1. 1. 1. 1.	153/4 153		10 Feb	161/
in meromatic		-		and the state of the		같이 많은 것은 것은 것을 물었다.	S Buch	Packard Motor Co common	1.1.1.7 <u>32</u> 4.13	21/2 21		2 Feb	27/
Il Union Oil	common1	5	173/4 173/4	185	101/2 Mar	18 Dec		Pennsylvania RR50		a22% 23	237	19 Jun	25%
	Co common		14 14 1/8	1.304	12% Aug	18 Dec	3 Sala	Pullman Inc capital		271/4 271	4 200	23% July	273
referred		0 102	102 102	13	1001/4 Feb	103 Dec		Radio Corp of America*		4% 41		2% Feb	41/
	preferred series A2		31 % 31 %	40	25% Mar	31 % - Dec	12 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Schumach Wall Bd preferred	1 M. 18 19 19 19 19 19	183/4 183		17 Oct	23
	Co		153/4 157/8	712	10¼ Jun	181/8 Nov	THE SECT	Shasta Water Co common	a strates by	51/2 51		41/4 Jan	71/
	Ltd		4 4	70	4 Nov	6 Feb	N Sty av	Socony-Vacuum Oil capital15	10	10 10	470	6% May	10
	of California		273/4 28%	2,724	18 1/8 Mar	28% Dec	2.5 100 19	So Calif Edison Ltd common25	19 %	19% 195		15 Apr	203/
er Mold Corp	capital1	0	16 16	193	115% Apr	21 Jan	1 4.22	Standard Brands Inc*	0. (a <u>. 20</u> 57)	41/4 41		3 Mar	5
e Water Ass'c	Oil common1	10 9 ³ /4	9 93/4	852	8 Jun	10 ³ / ₄ Feb	1 1 34 3	Standard Oil of N J25	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	a45 1/8 471		305% Apr	457
	rp		6% 6%	7,919	4 Jan	-6% Dec	1	Studebaker Corp common1	12	a5% 55		4 1/8 Jun	51/
	California2		14% 15%	1,271	10 May	15½ Oct	1.1	Title Guaranty Co preferred°		14 15		13 Mar	161/4
	Corp		18 1/8 18 1/8	425	91/4 May	181/8 Dec	The States	United Aircraft Corp common5	and the second second	26 26	290	241/2 Dec	327
	lidated Oill	0	9 91/4	420	6 Mar	91/4 Dec	Sec. St.	U S Petroleum Co1	. 1.80	1.80 1.		80c May	1.8
	t Co common		31/8 31/8	100	1.95 Jun	3 ³ / ₈ Jan	64 63 13	United States Steel common*	SALL ST	a47% 48		443/4 Jun	55%
Itee Aircraft		1	7 1/8 7 1/8	175	6% May	10 1/8 Mar	18 A. C.	Warner Bros Pictures5		81/4 8		43% Apr	83/
lialua Agricult	ural Co	0	231/2 231/2	302	13½ Mar	23½ Oct	11 8226	Westates Petroleum common1		5c 60		4c Mar	8c
lls Fargo Bar	k & U T1(00	255 255	10	205 May	270 Jan	6. 6.8.14	Preferred1	1.00	1.00 1.0	0 1.015	60c Sep	1.1

CANADIAN MARKETS -- Listed and Unlisted

Montreal Stock Exchange Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists

		Thursday Last Sale Price		for Week Shares	Range Sinc	
	Agnew-Surpass Shoe common	S. La State	Low High	5	Low	High
			11 11	5	11 Dec	
	Alberta Pacific Grain preferred1		441/4 443	8 220	23 May	4438 Dec
	Algoma Steel common*	9	9 9		7¼ Nov	9½ Apr 22 Dec
	Asbestos Corp		21 21	376	16½ Aug	22 Dec
	Bathurst Power & Paper A. Bell Telephone Co of Canada	14	133/4 141/	665	10¼ Aug	14½ Jan
	Bell Telephone Co of Canada ' 100	140	139 1401	138	124½ Aug	150 1/4 Jan
	Den Inephone Co of Canada	14 1/4	141/4 145/	2,800	634 Jan	14% Dec
	Brazilich Columbia Dower Corn of B	No. 1 Percent of the second	2 2		1.00 Apr	2 Dec
	British Columbia rower Colp ti B	99 13 SA	14 14	155	11½ Jan	14 ' Dec
	Bulalo Gold Dredging	11 1 7 1 1 1 12	93/4 93/	315	5 Mar	12 Jan
	Buiolo Colu Dicuging0.00		074 07	510	State State State	
	Canada Cement common*	53%	5 53	310	334 Oct	53% Dec
	Canada Cement common		24 24	150	16½ Sep	25 Dec
	Canada Northern Power Corn	12	71/2 71/2		4 Apr	73/4 Dec
ì	Canada Steamsnip common	And the second second	91/4 91/		5 1/4 Mar	91/4 Dec
		32	31 1/8 32	347	25½ Apr	32 Dec
		33	321/2 33	155	271/2 May	33 Dec
	Canadian Car & Foundry common*	18.000000	7% 8	775	41/2 Mar	81/2 Dec
	7% participating preferred25	28 1/4	28 283		21½ Mar	29 Dec
	그렇게 가 집안에서 집안 다 나는 것이 다 같아요. 이번 것 같아요.		Sample State			
	Canadian Celanese common* 7% preferred100 Canadian Converters100	28	28 28 1/2		21¾ Mar	28¼ Dec
	7% preferred100	135	135 135	30	120 Mar	135 Dec
	Canadian Converters100		18 18	25	153/4 Jun	18 Dec
	Canadian Foreign Investment com*		96 96	155	15 Jan	26 Dec
	Canadian Industrial Alcohol class A*	334	33/4 33/	435	3 Mar	41/2 Nov
1	Canadian Pacific Railway25	8%	8 14 8 1	1.032	5 Jun	8% Nov
1	Canadian Pacific Railway25 Cockshutt Plow*		9 9	50	51/4 Jan	9 Dec
	Consolidated Mining & Smelting3	.38	37 4 38	58G	002/ 8	39 Jan
	Crown Cork & Seal Co*	22	21 22	150	20 July	25 Nov
		Server Starting				in the second
	Distillers Seagrams common Preferred100 Dominion Bridge25 Dominion Coal preferred25 Dominion Steel & Coal B25 Dominion Steel & Coal B25	261/2	26 261	450	21¼ Mar	27% Dec
ì	Preferred100		9534 953	100	95 Jan	97½ Dec
1	Dominion Bridge		24 1/2 24 1/		201/8 Oct	24 % Dec
	Dominion Coal preferred25	영국학원이	121/2 121/2		10 July	15½ Jan
	Dominion Steel & Coal B25	1 mm	83/8 81/		6¼ Jan	9½ Jan
		074	5% 61/	1,675	31/2 Feb	61/4 Dec
	Dominion Textile common* Dryden Paper*	والم يسلم ال	77 77		66 Aug	82 Jan
	Dryden Paper*	51/2	51/2 53	375	3½ Apr	6 Jan
		1. 1. 1.	600 60	1.1.1 150	30c Apr	60c Dec
	Eastern Dairies	5 . C. and	60c 60 5 5	c 150 100		60c Dec 6 Dec
	Electrolux Corp		5 5	100	2½ May	o Dec
		20	20 -20	130	15 Oct	20 Dec
	Famous Players Canadian Corp*				12 July	16 100
	Foundation Co of Canada	151/2	151/2 151/	10	12 July	TO DAU
	Gatineau Power common*	. 8	71/2 8	240	5 Feb	8 Dec
	5% preferred100	79	79 79		63 Apr	80 Dec
	General Steel Wares common*				5 Apr	81/8 Dec
	Beeferward wares common*		7 ³ / ₄ 8 ¹ / 94 94	98		95 Dec
	Preferred100		5 5	100	2 Feb	5 Nov
	Gurd (Charles) common100	51/	5 51		25% Apr	51/4 Dec
1	Gypsum, Lime & Alabastine*	5 1/4	5. 54	920	248 MhI	074 1000
.0	Hamilton Bridge* Hollinger Gold Mines5	1. 1. A. S.	434 5	285	234 Feb	53% Dec
	Hollinger Gold Mines		8.25 8.50	755	5.80 Oct	10% Jan
	Howard Smith Paper common		121/4 121	88	8 Sep	14 Jan
	Howard Smith Paper common* Hudson Bay Mining*	281/4	26 281		22 Apr	28 1/4 Dec
			20 207	1,000	and aviat	
	Imperial Oil Ltd	113/4	10% 12	2,071	73/4 Mar	12 ' Dec
	Imperial Tobacco of Canada common	1174	111/4 111		9% Jun	12½ Jan
	Preferred£1		7 7	260	63/4 Apr	7 Jan
	Industrial Acceptance Corp		13 13	105	$6\frac{1}{2}$ Apr	13 Dec
	International Bronze common*		12 12	70	10 Apr	12 Jan
	International Bickel of Canada com*	. 33 3/4	3334 34	740	29 Apr	
	International Petroleum Co Ltd	171/4	161/4 171		11¼ Mar	171/4 Dec
	International Power common Martine *					

For footnotes see page 2300.

STOCKS-		We Ra of P		Sales for Week Shares	Par	re Sine	e Januar	
Par-	Sale Frice	14 C	High	Suares	0	nge sine	Hi	
Lake of the Woods commona Lang, & Sons, Ltd, John A* Lindsay (C W) common*	13 6¼	19¼ 13 6½	20 13	20 50 160	8	Aug Jun Jan	20¼ 13 7	Dec Dec Oct
Massey-Harris " McColl-Frontenac Oil " Mont Light Heat & Power Cons4 Montreal Tramways100	6 ^{1/4} 24 ^{1/2}	$5\frac{1}{2}$ 6 24 ¹ /4 23 ¹ /2 24	61/4 241/2	631 675 23,327 25 22		Apr May Mar Apr Apr		
National Breweries common* National Steel Car Corp* Noranda Mines Ltd*		25 ¹ / ₄ 37 ¹ / ₂ 38 ¹ / ₄	25.½ 39 40	202 1,155 1,400	21 ½ 29 35 ¾	Oct Apr Oct	$26\frac{1}{2}$ 39 52	Dec Dec Jan
Ogilvie Flour Mills common* Preferred100 Ottawa Electric Rwys° Ottawa L H & Power100	22½ 	22½ 151 24 7	$22\frac{1}{2}$ 151 $\frac{1}{2}$ 24 7	185 35 65 35	151	Mar	24¼ 155 24 7	Jan Dec
Placer Development1 Power Corp of Canada* Price Bros & Co Ltd common*	 - 9 1⁄2	7 5½ 9¼	7 53/4 97/8	100 1,000 425	5 3 6	Jun Mar Sep	7 5 ³ /4 11	Dec Dec Jan
Quebec Power*	14 1/4	14	14 1/4	168	11	Apr	141/2	Dec
Regent Knitting Mills common*		51/2	51/2	100	3	Mar	51/2	Dec
St Lawrence Corp common	1.80 35 16¾	1.80 13 35 16 ³ / ₄ 11 60 67	$ \begin{array}{r} 1.90 \\ 13\frac{1}{2} \\ 35 \\ 17 \\ 11 \\ 60 \\ 67 \\ \end{array} $	$2,984 \\ 410 \\ 115 \\ 1,865 \\ 50 \\ 45 \\ 235$	8½ 24¼	Aug Oct Jun Feb Feb Mar Nov	$2 \\ 15 \frac{1}{2} \\ 43 \\ 17 \\ 11 \\ 63 \frac{1}{2} \\ 70 $	Jan Jan Jan Dec Dec Jun Jun
Wabasso Cotton* Winnipeg Electric class A*	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \\ -\end{array} \\ \\ \end{array} \\ \\ \\ \end{array} \\ \\ \\ \end{array} \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \\ \\ \\ \end{array} \\$	49¾ 3	49 ³ / ₄ .3 ¹ / ₈	45 200	35 80c	July Apr	50 3½	Dec Oct
Banks- Canadian Bank of Commerce100 Bank of Montreal		128 140 222 127 ¹ /2	129 141 222 130	$115 \\ 13 \\ 2 \\ 164$	118 125 214 116	Sep Sep Oct Sep	152 188 273 ¹ /4 153 ¹ /2	

Montreal Curb Market

Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists

	STOCKS-	Thursday Last Sale Price	Ra	nge	Sales for Week Shares		nge Sin	ice	Januar	ry 1
ton Mr.	Par	1.11 - 11	Low	High		Le	000		Hig	gh ·
	Abitibl Power & Paper common* 6% preferred100 7% preferred100 Aluminium Ltd. common*	534	65c 5 ¹ / ₂ 15 106 ¹ / ₂	5 ⁷ /8 15	40				75c 7 15c 110	Dec
	Bathurst Power & Paper Co Ltd "B"_• Beauharnois Power Corp, Ltd Brevers & Dist, of Vancouver Ltd5 Brit&h American Oil Co Ltd Canada & Dominion Sugar Co Canada Malting Co Ltd Canada Starch Co Ltd0 Canada Starch Co Ltd0 Canada Wire & Cable 6½% pfd100 Canadian Breweries Ltd common Preferred Canadian Industries Ltd class B	9 ⁵ /n 5 175/8 173/4 	95% 5 173% 173% 36 80 9 1071/2 1.30	95 17 ³ 4 18 36 80 9 107 ³ 4 1.30 28	$ \begin{array}{r} 104 \\ 22 \\ 700 \\ 350 \\ 10 \\ 10 \\ 45 \\ 10 \\ 100 \\ 50 \\ 50 \\ \end{array} $	9% 4 13 13 32 75 8% 106 1.00 25%	Apr Jan May Mar July Nov Dec Apr Mar Aug Oct		$\begin{array}{r} 97'_8\\ 51'_4\\ 177'_8\\ 205'_8\\ 371'_2\\ 85\\ 9\\ 1081'_2\\ 1.45\\ \end{array}$	Apr Jan

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, December 28, 1942

CANADIAN MARKETS - - Listed and Unlisted

		Thursda Last	Ra	eek's inge	Sales for Week				
*	STOCKS-	Sale Price	; of]	Prices	Shares			nce Janua	
	Canadian Light & Power Company_100 Canadian Marconi CoP Canadian Vickers 756 pfd7100		13½ 75c 25½	13 1/2 75c 26	7 100 35	12½ 45c 21	2 Mar Apr Jan	13½ 90c 27	2 Dec Nov Jan
	Commercial Alcohols Ltd common* Consolidated Div Sec class A* Preferred2.50	2 %	23/4 20 6	6	46	1c	O Feb Apr Sep	1 15c	Dec Nov Feb
	Consolidated Paper Corp Ltd David & Frere, Limitee class "A"*	3 % 9 ¼	3	3 3/8 9 1/4	4,489 100	1.6	5 Jun Sep	3%	Apr
	Dominion Olleloth & Linoleum Co* Dominion Woollens preferred		23 ³ / ₄ 8 ³ / ₄ 4	23 ³ /4 9 4 ¹ /4	75 450 1,515	20 7 2	Oct Apr Aug	25 ½ 9 4 ¼	Feb Dec Dec
•	Eastern Dairies Ltd 7% preferred_100 Fairchild Aircraft Limited5.00		12 2 ⁵ /8	13½ 2¾	445 230		Apr	13 1/2	Dec Oct
	Fleet Aircraft Lid Ford Motor of Canada Ltd A* Fraser Companies Voting Trust* International Utilities class B1 Lake St John Power & Paper*	20 13	3 ³ / ₈ 19 ⁷ / ₈ 12 ⁵ / ₈ 12c 10	3 ³ / ₈ 20 ¹ / ₄ 13 ¹ / ₄ 12c. 10	60	2 1/4 14 1/2 7 1/2 5c	Mar Mar Aug	3 ³ / ₄ 20 ¹ / ₄	Dec Dec Feb Nov
	MacLaren Power & Paper Co* Massey-Harris Co Ltd 5% pfd100	151/2	15 1/4	151/2	125	1. 1. an	Sep		
	Melchers Distilleries Limited nfd 10		14 ³ / ₄ 6	15		10%	Apr Oct	15 6 1/2	Dec Apr
	Mitchell, Robert Co Ltd* Montreal Refrig & Storage Vot Trust_* Moore Corporation Ltd*	16 1/2	16½ 70c 43½	16 ³ / ₄ 70c 44	460 10 30	70c	Jan Dec Apr	1634 75c 45	Dec Apr Feb
	Noorduyn Aviation Ltd* Power Corp of Can 6% 1st pfd100	3 3/8	3 ³ / ₈ 81 ¹ / ₂	3 % 81 ½	425 49	2 73	Mar May	35% 85	Dec Jun
	6% non-cum part 2nd pfd50 Southern Canada Power 6% pfd100 Walkerville Brewery Limited*	34	34 102 1.25	34 102 1.25	20 20 190	30 100	Oct Jan Feb	34 103½ 1.30	
	Mines—	1. <u>1</u> 7					6.25		
	Aldermac Copper Corp Ltd* Bobjo Mines Limited1		8c 8c	8c 8c	1,000 500	7½c 8c	July Dec	16½c 8c	Jan Dec
	Canadian Malartic Gold Mines Ltdº Central Cadillac Gold Mines Ltd1 Central Patricia Gold Mines1	40c 	40c 5c 82c	40c 5c 82c	2,000 1,000 200		Oct May Dec	46c 5c 87c	Feb Jan May
	Dome Mines Ltd° East Malartic Mines Limited1 Eldorado Gold Mines Ltd1.00	19 1.06 	18 1.06 72c	19 1.11 72c	75 400 1,100	10½ 73c 32c	Apr Oct Feb	19 2.24 75c	Dec Jan Dec
	Falconbridge Nickel Mines Ltd* Francoeur Gold Mines Ltd* Kerr Addison Gold Mines Ltd1 Lake Shore Mines Ltd1	20c	3.20 20c 4.60 9.00	3.20 20c 4.60 9.45	100 400 450 35	15c 2.90	Oct Oct Oct Oct	41c	Dec Jan Dec Jan
	Macassa Mines Ltd1 Macleod Cockshutt Gold Mines Ltd1 Malartic Goldfields1 McIntyre-Porcupine Mines Ltd5	2.15 1.70	2.15 1.48 1.61 44 ³ 8	2.15 1.48 1.70 45	100 100 2,600 400	1.00	Oct Sep Oct Oct		Jan Jan Jan Dec
	O'Brien Gold Mines Ltd* Ontario Nickel Pato Cons Gold Dredging Ltd1	55c	55c 11½c 2.35	55c 12½c 2.35	2,000 8,500 550	36c 11½c 2.00	Oct Dec Mar	75c 13¾c 3.00	Feb Dec Jan
25 L	Sherritt-Gordon Mines Ltd	65c 38c	65c 37c 28c 60c	66c 38c 28c 61c	400 5,200 1,000 ~ 1,100 -	25c 15c	Aug Oct Oct Oct	87c 49c 31c 65c	Jan Jan Jan Jan
	Teck Hughes Gold Mines Ltd1		1.75	1.75	200	1.25	Oct	2.20	Jan
	Waite Amulet Mines Ltd1 Wood Cadillac Mines Ltd1.00 Wright Hargreaves Mines Ltd°		3.30 2c 2.25	3.30 2c 2.25	100 12,300 100	10	Dec Oct Oct	40	Jun Jan Jan
	Oils-	100 . 340			C. Ashirita				
	Alberta Pac Cons Oils Ltd1 Calgary & Edmonton Corporation Ltd_* Dalhousie Oil Co Ltd*	1.15	7c 1.15 25c	7c 1.15 25c	300 500 900	.95c	Dec July Apr		Dec Dec Dec
	Home Oil Co Ltd	2.62	2.45 3c 37c 21½	2.62 30 370 22	4,000 2,000 200 100	1.02 21c	July Jan Aug Aug	2.70 6¼c 37c	Apr

Toronto Stock Exchange Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists

STOCKS-	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Abitibi Power & Paper common*	70c		1,025	45c Sep	85c Dec
6 % preferred100	51/2	53% 534	245	31/8 Nov	7 Jan
Acme Gas	6c	6c 6c	500	4c May	10c Jan
and the second secon	2 th March B		and the states		
Ajax Oil & Gas1	Section and the	12c 121/4c	1,500	9c Aug	14c Dec
Alberta Pacific Cons1	10c	93/4c 10c	2,300	6c Apr	934c Dec
Alberta Pacific Grain pfd100	49%	43 1/2 50	1,141	211/8 Apr	50 Dec
Alderman Conver Corn		01/ - 01/-		-	
Aldermac Copper Corp*	a. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	81/2C 81/2C	11,750	7c Sep	16¼c Mar
Algoma Steel common * Anglo Canadian		9 9	50	8 July	9 Apr
Anglo Huronian Ltd	45c	42½c 45c	4,200	34c Jun	55c Jan
Ashley Gold Mining1		2.45 2.55	600	1.65 Oct	2.65 Jun
Aunor Gold Mines Ltd		2 ³ / ₄ c 3c 1.27 1.33	1;500	2c May	4 ¹ / ₄ c Jan
 A. A. A. M. M.		1.27 1.33	2,500	75c Oct	1.47 Jan
Bankfield Cons Mines1	A Contract	31/2c 4c	3.000	21/2 c Dec	5% c Jan
Bank of Montreal100		140 142	10	125 Sep	188 Feb
Bank of Toronto100		225 225	10	200 Nov	255 Jan
- Barkers Bread pid50		21 211/2	45	12 Apr	211/2 Dec
The second se	1.1.1	the state of the state	Section 2 and	and the second second	
Base Metals Mining Corp Ltd*	7 1/8C	718C 71/8C		5c Aug	9%c Jan
Bathurst Pow & Paper class A	States 1	1334 14	324	10¼ Sep	14½ Feb
Class B	10177	31/8C 31/8C	100	2c. Dec	3½sc Dec
Bear Exploration & Radium1	10 ½ C	9c 12½c	38,650	21/20 Oct	12½c Dec
Beatty Bros class A*	15	14% 15	290	61/2 Aug	15 Dec
2nd pr100		110 110	25	76 Mar	110 % Nov
⁴ Bell Telephone of Canada100	140 %	1381/4 141	277	123 Aug	150½ Jan
A. 19 K. A. 19 K. 19	4 .	10			
Bertram & Sons5		6 1/2 6 1/2	10	61/2 Dec	73/4 Oct
Biltmore Hats		6 6 1/2	76	6 Dec	71/4 Mar
Bobjo Mines Ltd1	7 1/8 C	71/8C 71/2C	11,500	6c Mar	1234c Jun
Bonetal Gold Mines1		80 90	4,800	5c Oct	32½c Jan
Bralorne Mines, Ltd*	7.50	6.60 7.50	825	4.40 Oct	9.30 Jan
Brazilian Traction Light & Pwr com*	141/4	14 1/4 14 5%	2,602	6½ Jan	1434 Dec
British American Oil	1734	171/2 18	1,655	13 Mar	14 Jan
British Columbia Packers common*	41 74	18 18	50	123/4 Jun	18 Dec
Brit. Col. Power A	221/2	2212 231/2	168	18. May.	23 ¹ / ₂ Dec
Class B	2	2 2	24 j	75c Jun	2.00 Dec
					100 200
British Dominion Oil	211/4	211/4 221/8	14,875	9 July	29 Apr
Broulan Porcupine Mines, Ltd1	46c	42c 46c	9,600	203/4c Oct	61c Jan
Buifalo Ankerite Gold Mines*	1.60	1.50 1.65	2,950	91c Apr	2.80 Jan
Building Products Ltd Bunker Hill Extension		14 14 1/4	140	11¼ Sep	141/4 Dec
	are site	134C 134C	2,000	lc May	1340 Dec
Burlington Steel*	-	834 834	100	7½ May	834 Dec

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For footnotes see page 2300.

- Listed and Unliste	d		8. a 		
STOCKS-		y Week's Range of Prices Low High	for Week Shares	Range Since Low	· · · · · · · · · · · · · · · · · · ·
Calgary & Edmonton Corp Ltd Calmont Oil Ltd Canada Bread common Class B5 Canada Cement common	1.10 22c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,600 600 50 15 345	80c Aug 11c Apr 1 ³ 4 July 30 Apr 3 ³ 4 Oct	High 1.20 Jan 22c Dec 3 Oct 46 Feb 5½ Dec
Canada Foundry class A Canada Malting Co Ltd Canada Packers Can Permanent Mortgage	19	$\begin{array}{rrrr} 24 & 25 \\ 36 & 36\frac{1}{2} \\ 79 & 79 \\ 129 & 130 \end{array}$	370 150 55 32	16 July 32 Nov 7434 May 110½ Sep	26 Dec 37½ Feb 87 Jan 130 Dec
Canada Steamship common6 Preferred6 Canada Wire & Cable class A6 Class B6 Canadian Bakerjes preferred100	91/4 32	9 91/4	235 217 5 125 100	1. 第二十月,1日	93% Dec 32 Dec 67 Jan 2434 Feb 66 Dec
Canadian Bank of Commerce		$\begin{array}{c} 128 \ 129 \ \frac{1}{2} \\ 125 \ 130 \\ 27 \ \frac{1}{2} \ 27 \ \frac{1}{2} \\ 19 \ \frac{1}{4} \ 19 \ \frac{1}{4} \\ 10 \ 10 \ \frac{1}{2} \end{array}$. 66	115 Sep 100 Oct 25 ¹ / ₄ Oct 16 Apr 8 Sep	154 Feb 140 Apr 30½ Jan 22 Jan 10¼ Dec
Canadian Car & Foundry common Preferred Canadian Celancse common Canadian Locomotive	8 28 ^{1/4} 28	- 7 ³ /4 8 28 ¹ /4 28 ³ /4	810 315	4% Mar 22 Mar 21½ Mar	8 ¹ / ₄ Dec 29 Dec 28 Dec 4 ¹ / ₄ Nov
Canadian Malartic Gold2 Canadian Pacific Ry2 Castle-Trethewey Mines1 Central Pat Gold Mines1 Central Porcupine Mines1	41c 8 ³ 8 49 ³ 4c 80c	41c 42c 8 ¹ ⁄ ₄ 8 ¹ ⁄ ₂ 49 ³ ⁄ ₄ c 49 ³ ⁄ ₄ c 80c 80c	2,525 2,017 500	20c Oct 5 Jun 49½c Dec 45c Oct	11 Dec 46c Jan 8% Nov 60c Jun 1.30 Jan 10 ¼c Jan
Chemical Research Corp Chesterville Larder Lake Gold Mines Chromium Min & Smelt Cochenour Willans. Gold Mines Cockshutt Plow Co	55c 2.40 73c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		6c Aug 36c Oct	20c Nov 1.50 Jan 2.95 Sep 74c Jun 9% Dec
Commoil Conduits Natl Co 1 Consolidated Bakerics Consumers Gas (Toopto)100	38	$\begin{array}{cccc} 16c & 16c \\ 4 & 4 \\ 10 & 10 \\ 37\frac{3}{8} & 38\frac{3}{4} \\ 116 & 122 \end{array}$	500 25 75 386 33	13c Sep 35% Apr 91% Aug 321/2 Aug 109 July	20c Feb 4 Dec 10½ Jun 39 Jan 132 Mar
Cosmos Imperial Mills Davies Petroleum Distillers Corp—Seagrams common Dome Mines Dominion Bank 100 Dominion Bank 100	10½c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 105 240 10	18 May 9c Nov 21 Mar 10% May 135 Sep	23 Aug 17 ¹ / ₂ C Jan 27 ³ / ₄ Dec 18 ³ / ₄ Dec 191 Feb
Dominion Foundrics & Steel com* Dominion Steel class B	5 ³ 4 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	290 735 1,575 150 61 150	16¼ Apr 6¼ Jan 4 Jun 3 Apr 95c Mar 6½ Mar	21 ³ / ₄ Dec 9 ¹ / ₄ Apr 6 ¹ / ₈ Oct 6 Dec 2 ¹ / ₂ Dec 9 Dec
Duquesne Mining 1 East Crest Oil 2 Eastern Malartic Mines 1 Eldorado Gold Mines 1	1.05	43%c 43%c 4c 4c 1.02 1.10 72c 80c	1,000 1,000 43,500 10,150	2½c Sep 1½c Aug 73c Oct 32c Feb	
Falconbridge Nickel Mines Fanny Farmer Candy Shops1 Fleet Aircraft* Ford Co of Canada class A*	3.10	$\begin{array}{cccc} 3.10 & 3.30 \\ 21 & 21 \\ 3\frac{5}{8} & 3\frac{5}{8} \\ 20 & 20\frac{1}{8} \end{array}$	1,315 95 75 622	2.25 Aug 15 May 2 ¹ / ₂ Sep 14 ¹ / ₂ Mar	3.60 Jan 22½ Dec 3 ³ 4 Nov 20½ Dec
Francoeur Gold Mines* Gatineau Power common* 5 % preferred100 5 ½ % preferred100	73,	$\begin{array}{ccc} 17c & 18c \\ 7\frac{1}{2} & 7\frac{3}{4} \\ 78 & 80 \\ 90 & 90 \end{array}$	4,700 80 35 15	12c Oct 4% Apr 61% Apr 70 Apr	42¼c Jan 8 Dec 80 Dec 90 Dec
General Steel Wares Glenora Gold Mines1		7 ³ / ₄ 8 1c 1c		5 Aug ¹ / ₄ c Oct	1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
God's Lake Mines Ltd Goldale Mines1 Gold Eagle Mines1	9c	12c 12 ¹ /4c 8 ⁷ / ₈ c 9c 2c 2 ¹ / ₈ c			20c Jan
Golden Gate Mining1 Goodfish Mining Co1 Goodyear Tire & Rubber pfd50 Great Lakes Paper.vtc, common? Gypsum Lime & Alabastine?	3c	5 5 1/4	3,500	1c May ¹ / ₂ c July 39 Mar 1 ¹ / ₄ Aug 2 ¹ / ₂ July	4¼c Oct 1¼c Dec 51½ Nov 3½ Dec 5¼ Dec
Halcrow Swayze Mines1 Aalliwell Gold Mines1 Hallnor Mines Ltd1 Hamilton Bridge* Hamilton Theatres pfd100	2c	2c 2c	500	1 ^{1/2} c Nov ^{5/8} c Jun 1.30 Oct 2 ^{1/2} Jun	3c Jan 6 ¹ 4c Dec 3.00 Mar
Harding Carpet * Hard Rock Gold Mines 1 Harker Gold Mines 1 Hinde & Dauch Paper 6 Hollinger Consolidated Gold Mines 5	3¼ 44c a	$\begin{array}{cccc} 3\frac{1}{4} & 3\frac{1}{4} \\ 43\frac{1}{2}c & 44c \\ 3\frac{1}{2}c & 3\frac{1}{2}c \\ 4\frac{1}{2} & 4\frac{1}{2} \end{array}$	30 2,200 500	21/4 Apr 26c Oct 11/2c Oct 91/2 Mar 5.75 Oct	3 ¹ / ₂ Nov 55c Jan 4 ¹ / ₂ c Jun 14 ¹ / ₂ Dec 10.50 Jan
Homes Coll Homestead Oil & Gas1 Honey Dew Ltd Howey Gold Mines1 Hudson Bay Mining & Smelting	2.62	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,445 6,600 100 1,300 975	2.07 July 2c Nov 16 Jan 12c Oct 21 ³ / ₄ Apr	2.70 Feb 6½c Apr 21½ Dec 20c Jan 28½ Jan
Imperial Bank of Canada100 Imperial Oil Imperial Tobacco of Canada ordinary.5 Preferred	12 11	159 160	9 4,625 923 175	145 Oct	204 Feb 12 Dec 12½ Jan 7½ Dec
International Metal common A Preferred100 A preferred100 International Nickel common International Petroleum Int Util class B1	33 1/2 17 1/4	$\begin{array}{ccccccc} 11 & 11 \\ 90 & 90 \\ 91 & 91 \\ 33 & 33\% \\ 16\% & 17\% \\ 10c & 10c \end{array}$	250 180 30 1,378 1,682 100	5 Aug 86 Oct 85 Aug 29¼ Apr 11¼ Mar 5c Sep	11 Dec 99 Jan 92 Feb 36 ¹ / ₄ Jan 17 ³ / ₈ Dec 15c Mar
Jason Mines1 Kerr-Addison Gold Mines1 Kirkland Lake Gold Mining1 Lake Dufault Mines Ltd1 Lake Shore Mines, Ltd1	4.60 54c 45c 9.90	12c 12c 4.40 4.60 53c 54c 42c 45c 9.00 9.90	910 15,151 2,620 4,500	8c Oct 2.85 Oct 31c Oct 31c Oct 6.35 Oct	29½c Jan 4.65 Dec 62c Jan 59c July 12 Jan
Lake Sulphite Pulp Lamaque Gold Mines Lapa Cadillac Gold Mines1 Jaura Secord Candy Shops3	g King in a	1934c 1934c	5	1434c Jun 2.80 Oct 3c Oct 6 ^{1/2} Mar 5/3c Oct	1934c Dec
Lebel Oro Mines	60½c 78c	10 1%20 600 60 %20 760 780 20 20 18 % 19 %	2,700 1,550 100	38c Oct 60c Oct 19 Nov 17 1/4 Sep	6012c Dec 1.35 Jan 2534 Jan 2334 Jan
Macassa Mines, Ltd	2.19 1.50 65c	2.10 2.20 1.42 1.50 61c 65c 1.56 1.70	2,465 20,896 14,500 14,900	1.37 Oct 82c Oct	2.85 Jan 1.68 Jan 65c Dec 2.22 Jan

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	Thursd Last	ay Week's Range	Sales for Week		
· · · · · · · · · · · · · · · · · · ·	Sale Pric	e of Prices Low High		Low	e January 1 High
Maple Leaf Milling common Preferred Massey-Harris common Preferred	*	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 162 422 825	1½ Mar 3¾ May 2½ Apr 10½ Apr	4½ Dec 11 Dec 5¾ Dec 15 Dec
McColl Frontenac Oll common McIntyre Porcupine Mines McKenzie Red Lake Mines McVittig Graham Mines McWatters Gold Mines	* 6 5 45 1 71c	55% 6 44 453% 67c 71c 6c 6c 9½c 10c	235 1,295 8,200 1,500 2,500	23/4 May 33 Oct 43c Oct 3c Oct 63/4c Apr	6¼ Dec 45½ Jan 1.04 Jan 6c Dec 11c Aug
Mercury Mills Mining Corp of Canada Moneta Porcupine Mines Montrcal Light Heat & Power Moore Corp common	1 • 24¼	$\begin{array}{rrrr} 4\frac{1}{4} & 4\frac{3}{8} \\ 1.12 & 1.15 \\ 27c & 27c \\ 24\frac{1}{4} & 24\frac{3}{4} \\ 43 & 44 \end{array}$	200 2,300 2,000 95 365	2 Mar 85c Oct 20c May 197% Mar 39 Sep	43% Dec 1.40 Jan 29½c Jun 24¾ Dec 45 Jan
Natl Grocers common Preferred National Sewer Pipe class A National Steel Car Corp	20 111/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	175 40 100 655	4½ Jun 24¾ Oct 8¼ Jun 28 Jun	7 Jun 26 July 10 Dec 39¼ Dec
National Trust Co1 Naybob Gold Mines Nipissing Mines Noranda Mines	00 1 7½c	$\begin{array}{cccc} 124 & 125 \\ 71'_4c & 73'_{4c} \\ 90c & 90c \\ 381'_4 & 397'_8 \end{array}$	11 6,700 1,230 1,746	120 Aug 6¼c Nov 85c Jun 36 Oct	138 Feb 23c Jan 1.04 Jan 52 Jan
Nordon Oil Norgold Mines Normetal Mining Corp Ltd Northern Canada Mines North Star Oil common	- a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,000 1,116 500 1,100	21/6C Jun 21/6C Aug 60C Sep 14C Oct 35C Jun	4c Apr 90c Jan 25c Jan
O'Brien Gold Mines Okalta Olls Omega Gold Mines Ontario Nickel Corp	_a 35c	52c 55c 35c 35c 7c 7c 11 ¼c 12 ½c	200	34c Oct 20c Sep 5c Oct 6 ¹ / ₄ c Feb	90c Jan 38c Jan 10c Jun 16c May
Pacalta Oils Ltd Page Hersey Tubes Ltd Paniour Porcupine Mines Ltd Paymaster Cons Mines Ltd	4 55c	4c 4 ³ /4c 88 89 55c 60c 16c 17c	22,000 35 11,307 3,600	2 1/8 May 85 Oct 31 1/4c Oct 12c Nov	434 Dec 103½ Jan 85c Jan 19c Jun
Perron Gold Mines Pickle-Crow Gold Mines Pioneer Gold Mines of B C	$ \begin{array}{ccc} $	1.52 1.60 78c 80c 1.12 1.13		41c Oct 1.00 Oct 98c Oct	1.35 Jan 2.35 Jan 2.20 Jan
Power Corp of Canada Premier Gold Mining Pressed Metals of America Presson East Dome Mines	_1 53c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	75 4,650 300 12,000	2% Apr 30c Oct 3 Aug 97c Oct	5 ³ ⁄ ₄ Dec 57c Jan 4 ⁷ ⁄ ₈ Feb 3.20 Jan
Queenston Gold Mines Quemont Mining Reves-Macdonald Reno Gold Mines Roche Long Lac Gold Mines Royal Bank of Canada	$ \begin{array}{cccc} & 6^{1}/4 c \\ & 1 & 25 c \\ & 1 & -1 \\ & -1 & 3 c \\ & 1 & 1 & 1 \\ & 1 & 1 &$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 500 1,500 1,700 11	8c Apr 4c Sep 24c Dec 27%c Apr 13%c Oct 115 Sep 16 Sep	39c Jan 6¼c Dec 45c Jan 23c Apr 3¼c Dec 155 Jan 22 Dec
Royalite Oil St Anthony Gold Mines San Antonio Gold Mines Ltd Sand River Gold Mining Senator Rouyn, Ltd Shawingan Water & Power	$ \begin{array}{ccc} 1 & 1.80 \\ -1 & 180 \\ -1 & 180 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,500 5,250 1,000 1,200	1 ¹ / ₈ c July	4c Jan 2.05 Jan 234c Jar 19c Jun 17 Dec
Sherritt-Gordon Gold Mines Sigma Mines Silverwoods Preferred Simpsons Ltd preferred	-1 • 8 • 8	64c 65c 5.25 5.25 8 8 8 8 8 8 81 86	137 10 50	57c Sep 4.00 Nov 6 ¹ / ₂ Apr 6 Apr 65 May	97c Jan 6.00 Jan 8½ Jun 8 Nov 89½ Jan
Siscoe Gold Mines Sladen-Malartic Mines Slave Lake Gold Mines South End Petroleum	1 37 ³ / ₄ c	35 ^{1/2} c 380 27c 27c 2c 2 ^{1/4} c 3c 3 ^{3/8} c	18,600	25c Oct 13½c Oct 1c Apr 2c Aug	49c Jan 34c Jan 6c Jan 5c Mar
Standard Paving & Materials com Preferred Standard Radio Steel Co of Canada common Preferred Steep Rock Iron Mines Straw Lake Beach Gold Mines Sudbury Basin Mines Sylvanite Gold Mines, Ltd	[*] 4 ¹ / ₈ [•] 61 25 67 [•] 1.67	$\begin{array}{cccccc} 1.15 & 1.40 \\ 7 & 7\frac{1}{4} \\ 4 & 4\frac{1}{3} \\ 60 & 61 \\ 66 & 67 \\ 1.56 & 1.68 \\ 1\frac{1}{2} & 1\frac{1}{2} \\ 1.45 & 1.45 \\ 1.22 & 1.30 \end{array}$	100 820 45 205 16,840 5,000 410	1 × 1 × 1 × 1	1.40 Dec 7¼ Dec 4¼ Dec 63¼ Jun 70½ Jan 1.96 Jan 1.34 Jan 1.70 Jun 1.98 Jan
Tamblyn Lid common Teck-Hughes Gold Mines Tip Top Tailors common Toburn Gold Mines Toronto General Trusts Towagmac Exploration Traders Finance "A" pfd	1.78 1.78 1.55c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,475 100 200 5 500	8½ May 1.18 Oct 4 Aug 45c Oct 63 May 8c Sep 62 Dec	11½ Jan 2.34 Jan 8½ Jan 1.10 Feb 76 Feb 13c Jan 65 Dec
Union Gas Co of Canada United Fuel Invest class A Class B United Steel Upper Canada Mines Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 6\frac{1}{8} & 6\frac{1}{8} \\ 32 & 32\frac{1}{2} \\ 3\frac{5}{8} & 3\frac{5}{8} \\ 4\frac{1}{8} & 4\frac{1}{2} \\ 81c & 82c \end{array}$	190 / 10 /755	4 1/8 Aug 29 July 23/4 Mar 25/8 Mar 41c Oct	10 ⁴ % Jan 36 Mar 3 ⁴ 4 July 4 ¹ ⁄ ₂ Dec 1.24 Jan
Ventures, Ltd Vermilata Cils	4.40	4.25 4.45 8½c 9½c		3.00 Apr 5½c Jan	5.00 Jun 13c May
Waite-Amulet Mines, Ltd Waiker-Gooderham & Worts com Preferred Wendigo Gold Mines Western Canada Flour Mills com Preferred	* 3.30 -* 48 -* 1938 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	352 935 1,150 187	3.00 Nov 40 Mar 18¼ Apr 8c Apr 1 Sep 18 Mar	4.80 Sep 50 Jan 21 Jan 22c Dec 3 Dec 38 ¹ / ₂ Dec
Westons Ltd common Preferred Winnipeg Electric class A Preferred	100°	$\begin{array}{cccc} 11 \frac{7}{8} & 12 \\ 94 & 94 \\ 3 & 3 \\ 20 \frac{1}{2} & 22 \end{array}$	35 10 420	9½ July 90 Oct 75c Apr 6 May	12 Dec 94½ Jan 3½ Dec 22 Oct
Wood-(Alex) preferred Wright-Hargreaves Mines Ymir-Yankee Gold Mng	100 * 2.35	70 70 2.22 2.35 6 ³ / ₄ c 70	5 3,255	67 Sep 1.80 Oct 2 ³ / ₄ c Apr	80 Jan 2.90 Jan 7c Dec
Bonds- Uchi 6'		0/40	2,500	\$ 140 Mapa	1. 1. 1. 1. 1. 1. 1.

Toronto Stock Exchange–Curb Section

Dec. 19 to Dec. 25 both inclusive, compiled from official sales lists

4 191

4 6	STOCKS-	Thursday Last Sale Price	Week Range of Pric		Sales for Week Shares	Ra	nge Si	nce	Januar	•y 1	
	. Par		Low H	igh		L	010		Hi	gh	
	Coast Copper Co5	1 11	1.10 1.	10	200	1.00) Mar	4	1.10	Jan	
	Consolidated Paper Corp*	3 1/4	. 3 3	3%	3,714	1.55	5 Aug		338		
	Consolidated Sand preferred100	1.1	80	80	50	75	Aug		81 1/2	Feb	
	Dalhousie Oil Co	25 1/2 C	24c 251	ac	2,500	15c	July		251/2C	Dec	
	Dominion Bridge		2434	25	35	201/	Oct		25	Jun	
	Foothills Oil & Gas	80c	80c 8	Oc.	2,000	65c	Sep		85c *	Jan	1.
	Ontario Silknit preferred100		35	35	10	34	July		35	Dec	
	Osisko Lake Minesl		9½c 1	2c	11,500	2c	Sep		14c	Dec	
	Pend Oreille Mines1		1.04 1.	10	400	85c	Aug		1.75	Jan	
	Temiskaming Mining1		4c	4c	4,000	3c	July		4c	Dec	

OVER-THE-COUNTER MARKETS Quotations for Thursday Dec. 24

		nsura	nce	Companies	
	Pa		Ask	Par Bid	Ask
	Aetna Casual & Surety1	1361/2	1411/2	Jersey Insurance of N Y20 291/2	32
	Aetna1		49%	Knickerbocker5 67/8	7 7/8
	Aetna Life1	28%	30 1/8		
	Agricultural2		683/4		
	American Alliance1		21 3/8		
	American Equitable		173/4	Merch & Mfrs Fire N Y	
	American of Newark21/		14 1/2		
	American Re-Insurance1		481/4	National Fire10 5314	
	American Reserve1		-111/4	National Liberty2 63/	
4	American Surety2	5 521/4	54 1/4	National Union Fire20 1561/2	
	Baltimore American2	6 1/4	71/4	New Amsterdam Casualty2 213/	
	Bankers & Shippers2		7334	New Hampshire Fire 10 41	30 ½a
	Boston10		550	aton antitipotitio a atonessee a ao	
			2 2 3 2 2 44	New York Fire	
	Camden Fire		20 1/2		
	City of New York1		16%		33/4
	Connecticut General Life1		293/4		
	Continental Casualty	5 3458	36%	Pacific Fire25 941/	
	Tradewal	0 373/4	393/4	Pacific Indemnity Co10 387	
	Federal1 Fire Assn of Phila1		5434	PHOCHIX 03%	
	Fireman's Fd of S Fran new1		74 1/8	FICICIACULACULACULACULACULACULACULACULACULACUL	141/2
	Firemen's of Newark		103/8		a 33½a
	Franklin Fire		283/4		5 1/2
	Frankin Filessassassas	2174		Republic (Texas)10 23%	8 25 3/4
	General Reinsurance Corp	5 4258	443/8	Revere (Paul) Fire10 20	21 1/2
	Gibraltar Fire & Marine1	0 15 ¹ /a	16%	St Paul Fire & Marine621/2 256	266
	Glens Falls Fire		381/2	Seaboard Surety 10 417	
	Globe & Republic	5 73/4	83/4	Security New Haven10 36	38
	Great American	5 261/2	28	Springfield Fire & Marine25 121	125
		0 23%	243%		
	Hanover1				420
	Hartford Fire1		91 1/4		
	Hartford Steamboiler Inspect]		45	U S Fidelity & Guaranty Co_2 301	
	Home			USFIC	
	Homestead Fire1	0 131/4	143/4	US Guarantee10 791	2 . 83 1/2
	Insur Co of North America1	69 1/4	71 1/4	Westchester Fire2.50 30 ½	4 32 1/4

Investing Companies

1993 A. Martin A. P. M. Martin 📲			ompanioo		
Par	Bid	Ask	Pa	r Bid	Ask
Aeronautical Securities1	6.03	6.55	Keystone Custodian Funds-	26.91	29.52
Affiliated Fund Inc1 ¹ / ₄ Amerex Holding Corp10	2.15	2.36	Series B-1 Series B-2		24.61
American Business Shares1	2.51	2.75	Series B-3	15.14	16.60
American Foreign Investing_10c	10.32	11.31	Scries B-4	7.50	8.23
Assoc Stand Oil Shares2	434	512	Series K-1	$12.73 \\ 11.02$	13.94
Axe-Houghton Fund Inc1	10.20	10.97	Series K-2 Series S-2	10 40	12.17 11.44
Bankers Nat Investing-			Series S-3	7.61	8.38
△Common1	2%	31/2	Deries D-4	. 4.14	3.02
△6% preferred5	4c	5C	Knickerbocker Fund	5.31	5.86
Basic Industry Shares10	3.05.	14.32	Loomis Sayles Mut Fund	75.46	77.00
Boston Fund Inc5 Broad Street Invest Co Inc5	13.32 20.65	22.32	Loomis Sayles Sec Fund10	30.07	31.70
Bullock Fund Ltd1	11.53	12.64	and the first states and share of		
	1.1	A	Manhattan Bond Fund Inc-		
Canadian Inv Fund Ltd1	2.65	3.25	Common100 Maryland Fund Inc100	6.81 2.90	7.50 3.05
Century Shares Trust	24.32 8.92	26.75	Mass Investors Trust	1 17.11	18.40
Chemical Fund1 Christiana Securities com100		2225	Mass Investors Trust Mass Investors 2d Fund	8.18	8.80
Preferred100	137	142	Mutual Invest Fund Inc1	0 8.37	9.12
Commonwealth Invest1	3.44	3.74		24 C 10 -	Sec.
Consol Investment Trust1	281/2	30 1/2	(Colo) series B shares	• 2.92	10.14
Comparate Trust Shares 1	2.01		(Md) voting shares25	c 1.02	1.12
Corporate Trust Shares1 Series AA1	1.90		National Investors Corp	5.17	5.59
Accumulative series1	1.90		National Security Series-		
Series AA mod1	2.29	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Bond series	5.75	6.34
Series ACC mod1	2.29	571	Low priced bond series	3.52	3.91
ACrum & Forster common10	24 1/2	261/2	Preferred stock series		5.40
△8% preferred100 Crum & Forster Insurance—	1171/2	N 77 - 19	New England Fund		10.97
△Common B shares10	x25 1/2		New York Stocks Inc.	N. W. 1956	1-1-16-5
A7% preferred100	111	1913	Agriculture	7.13	7.85
Cumulative Trust Shares*	3.98		Automobile	4.53	5.00
Delement Fund	15 66	16.93	Aviation	8.27	9.64
Delaware Fund1 Diversified Trustee Shares-	15.66	10.55	Bank stock Building supply	5 94	7.43
C1	2.95		Chemical	7.89	5.78
D2.50	4.55	5.15	Electrical equipment	6.24	6.87
Dividend Shares25c	1.00	1.10	Insurance stock	8.94	9.83
		and the state	Machinery Metals	6.33	6.97
Eaton & Howard— Balanced Fund	16.00	17.01	Metals	5.73	6.31
Balanced Fund1 Stock Fund1	9.59	10.18	Oils Railroad		8.87
Equitable Invest Corp (Mass)_5	22.77	24.48	Railroad equipment		4.95
Equity Corp \$3 conv pfd1	211/2	221/2	Steel	4.97	5.48
		15.00	No Amer Bond Trust ctfs	37 1/8	ور البرشاد ال
Fidelity Fund Inc* Financial Industrial Fund, Inc_	14.14	15.26 1.58	North Amer Trust shares	1 50	
First Mutual Trust Fund5	4.62	5.15	Series 1953 Series 19551	1.78 2.24	China and
Fixed Trust Shares A10	7.87	aler aler	Series 19561		· • 2 · ·
Foundation Trust Shares A1	3.15	3.70	Series 19581		
Fundamental Invest Inc2	16.08	17.62		11 11 11 11 11 11 11 11 11 11 11 11 11	nin A
Fundamental Trust Shares A2	3.94 3.63	4.73	Plymouth Fund Inc10c	33c	38c
в•	5.05	3 T7 (44 S	Putnam (Geo) Fund1	11.25	12.03
General Capital Corp*	25.90	27.85	Quarterly Inc Shares10c	4.20	5.00
General Investors Trust1	3.94	4.25	el de la complete de	한 방송은 소리된	
Group Securities-	2.19		Republic Invest Fund1	2,87	3.23
Agricultural shares	4.84	5.33	Scudder, Stevens & Clark	1. 1. 1.	1. N.
Automobile shares	4.01	4.42	Fund, Inc	77.38	78.94
Aviation shares	5.81	6.39	Selected Amer Shares2 /2	7.38	8.03
Duilding charge	5.54	6.10	Selected Income Shares1		5 00
Chemical shares	6.81	7.49	Sovereign Investors1 Spencer Trask Fund	5.27	5.86 12.88
Electrical Equipment	6.79 3.51	7.47 3.87	Spencer Trask Fund* State St Investment Corp*	62.20	66.84
Food shares General bond shares	5.59	6.15	Super Corp of Amer AA1	2.04	
Investing	3.58	3.95	and the second	2 A A A	
Merchandise shares	4.48	4.94	Trustee Stand Invest Shs-	1 07	
Mining shares	4.48	4.94	△Series C1 △Series D1	1.87	1 20
Petroleum shares Railroad shares	4.88 2.76	5.37 3.05	Trustee Stand Oil Shares-	1.00	
RR Equipment shares	3.73	4.11	ASeries A1	4.75	
Steel shares	3.67	4.05	△Series B1	5.05	-
Tobacco shares	3.15	3.48	Trusteed Amer Bank Shs-	240	
Utility shares	2.53	2.80	Class B25c Trusteed Industry Shares25c	34c 64c	710
∆Huron Holding Corp1	100	18c	United Bond Fund series A		22.37
in a second s		1 11 1	Series B		17.05
Income Foundation Fund Inc	14.82	- 142 ^m -	Series C U S El Lt & Pwr Shares A	5.37 11 ³ /a	5.88
Common10c Incorporated Investors5	1.23	1.34	BB		
Incorporated Investors	14.50	$ \begin{array}{r} 15.59 \\ 2.10 \end{array} $			
anaspendence alust bhales	1.00		Wellington Fund1	13.19	14.54
Institutional Securities Ltd-	100000000000000000000000000000000000000				
Aviation Group shares	10.97	12.03	Investment Banking		
Aviation Group shares Bank Group shares	69c	770	Corporations		
Aviation Group shares				1 50c 0 11½	75c 13c

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For footnotes see page 2300

Holders of Rec.

12-19 12-24

12-23 12-.9 12-15

12-24 12-21

12-19 12-19 12-19

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11-25

 $\begin{array}{c} 12\text{-}16\\ 12\text{-}10\\ 12\text{-}10\\ 2\text{-}1\\ 1\text{-}26\\ 12\text{-}18\\ 12\text{-}14\\ 12\text{-}14\\ 12\text{-}31\\ 12\text{-}31\\ 12\text{-}31\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}19\\ 220\text{-}43\\ -20\text{-}43\\ 12\text{-}18\end{array}$

12-24 12-17

12-15 12-15 12-15 12-15 12-15

1-2-43 12-18 12-18 12-19 12-22 12-10 12-10

12-30 12-15

12-10 12-10

12-22 12-22 12-15 12-15 12-15 12-11 12-15 12-15 12-15 12-15

12-15 12-18 12-18 12-18 12-14 12-10 12-19 12-19 12-19 12-19

 $\begin{array}{r} 12-15\\ 12-15\\ 12-10\\ 1-5\\ 12-9\\ 12-21\\ 12-19\\ 12-16\\ 12-7\\ 12-23\\ \end{array}$

12-15

1-

12-10

1-212-30 12-30 12-30

12-30 12-28 12-28 12-28 12-29 1-2 1-2 1-1 1-1

 $12-31 \\ 12-31 \\ *1-1 \\ 1-20 \\ 12-30 \\ 1-2 \\ 1-1 \\ 12-29 \\ 1-1 \\ 1-2 \\$

THE COMMERCIAL & FINANCIAL CHRONICLE 2300 **OVER-THE-COUNTER MARKETS** Quotations for Thursday Dec. 24 **Quotations For Recent Bond Issues Specialist Since 1903 Bank Stocks** Insurance Stocks Bid Ask 1053/4 1061/2 Pub Serv of Okla 31/4s 1971__ Pub Serv of Okia 3/45 1971_____ Southern Natural Gas Pipe Line 3/45, 1956______ S'western Pub Serv 55 1972_____ Virginia Public Serv 55 1957____ Wisconsin Pwr & Lgt 3/45, 1971 Private Telephone to Hartford and New Haven 1041/2 104% 105% 105 1/8 105% 1015% 105% 101 1/8 105 1/4 T. C. CORWIN & CO. Members New York Security Dealers' Assn. 30 Broad Street New York, N. Y. **Quotations For U. S. Treasury Notes** Hartford Telephone, 2-0121 nes, HAnover 2-1035 to 2-1044 Teleph Figures after decimal point represent one or more 32ds of a point Fig Maturity— Jun 15, 1943.----Sep 15, 1943.----Dec 15, 1943.----Mar 15, 1944.----Sep 15, 1944.----Sep 15, 1944.----thar 15, 1945.----tMar 15, 1945.---- Maturity-- Int. Rate Bid ‡Dec. 15, 1945______ ¾ % 98.30 ‡Mar 15, 1946______ 1 % 99.2 ‡Dec 15, 1946______ 1½ % 100 Ask 99 99.4 100.2 **New York Bank Stocks** Certificates of Indebtedness-‡%s Feb. 1, 1943______ ‡0.65s May 1, 1943______ ‡%s Aug 1, 1943______ ‡%s Nov 1, 1943______ ‡%s Dec 1, 1943______ Par Bid Ask First National of N Y.....100 1115 1145 0.32% 0.50% 0.67% 0.78% 0.85% Par Bank of Manhattan Co_____10 Rid Ask 15% 17% b0.53 b0.69 b0.80 b0.87 National City_____121/2 275/8 291/8 Chase National____ Commercial National____ ____13.55 27³/₈ 28¹/₈ 161 169 Public National_____171/2 27 2815 **United States Treasury Bills New York Trust Companies** Rates quoted are for discount at purchase Bid Ask Par Bid Ask Irving 10 107a 117a Kings County 100 1170 1220 Lawyers 25 231/2 261-3 Manufacturers common 20 54/4 364 Preferred 20 52 54 Morgan (J P) & Co 100 173 183 New York 25 70 ½ 73 ½ Ask 0.29 % 0.30 % 0.30 % 0.32 % 0.32 % 0.32 % Bid b0.37 b0.37 b0.37 b0.37 b0.37 b0.37 Bank of New York 100 Bankers 100 Brooklyn 100 Central Hanover Bid 272 34³/₄ 60 Ask 282 36³/₄ 64 Feb. 10, 1943______ Feb. 17, 1943______ March 3, 1943______ March 10, 1943______ March 17, 1943______ March 24, 1943______ b0.37 0.25 % b0.37 0.25 % b0.37 0.25 % b0.37 0.27 % b0.37 0.27 % b0.37 0.28 % b0.37 0.28 % 713/4 385/s 12 363/8 Central Hanover_____20 Chemical Bank & Trust_____10 Continental Bank & Trust____10 Corn Exchange Bank & Trust_20 743/4 401/5 131/4 373/6 b0.37 b0.37 •No par value. • Odd lot sales. b Yield price. d Deferred delivery, r Canadian market. s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. †In default. ; **†These** bonds are subject to all Federal taxes: AQuotations not furnished by sponsor or issuer. Title Guarantee & Trust____12 3 312 Empire ____50 46 1/4 235 49 ¼ 240 Empire _____ Guaranty _____ United States_____100 1/05 1045 Per When Holders share Payable of Rec. When Payable Per share DIVIDENDS Name of Company Name of Company Omnibus Corp., 8% preferred (quar.)_____ Ontario Loan & Debenture (quar.)_____ Orange & Rockland Elec., 5% pfd. (quar.)____ 6% preferred (quar.)_____ Ottawa Electric Ry. (quar.)_____ Extra \$2 \$1¹/4 \$1¹/4 \$1¹/2 \$50c \$20c \$20c \$1¹/4 \$1¹/8 \$1¹/8 $\begin{array}{c} 12\text{-}15\\ 12\text{-}15\\ 12\text{-}24\\ 12\text{-}10\\ 12\text{-}10\\ 12\text{-}10\\ 11\text{-}19\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}18\\ 12\text{-}18\ 12\text{-}18\\ 12\text{-}18\ 12\text{-}18$ 12\text{-}18 12\text{-}18 12\text{-}18 Price Bros. & Co., Ltd., 51/2 % pfd. (quar.) ___ 1\$1% $\begin{array}{c} 1-1\\ 1-2\\ 12-31\\ 12-31\\ 1-2\\ 1-2\\ 1-2\\ 1-1\\ 1-1\\ 1-1\\ 1-2\\ 1-15\\ 1-2\\ 1-2\\ 1-2\\ 1-15 \end{array}$ 1-2 "(Continued from page 2272) When Holders Payable of Rec. 1-2 12-21 1-1 2 12-15 1-15 12-31 1-2 12-15 12-28 12-17 12-28 12-17 12-28 12-17 12-29 12-17 1-1 12-14 1-1 12-14 1-2 12-15 \$2 \$8c \$2¹/₂ \$1³/₄ Per share 1-6 12-31 1-2 Name of Company share National Screw & Mig. 87½c National Standard Co. (quar.) 50c National Steel Car Corp., Ltd. (quar.) 50c National Super Co., 6% prior pfd. (accum.) 84.50 Style prior preferred (accumulated) 35c Nebi Corp., common 12½c \$25.25 lst preferred (quar.) 13c New England Fire Insurance (quaf.) 13/cc \$2 preferred (accumulated) 33/ac 6% proferred (accumulated) 31/ac 6% proferred (accumulated) 31/ac 6% proferred (accumulated) 31/ac 6% proferred (accumulated) 31/ac 6% preferred (accumulated) 31/ac 6% preferred (accumulated) 31/ac 6% preferred (accumulated) 31/ac 6% portion Fire Ins. Co. (quar.) 41/3 New Hampshire Fire Ins. Co. (quar.) 41/4 New Haven Water Co. (s-a) 41/5 Name of Company 6% preferred (quar.) 51% 6% preferred (quar.) 50% 5% preferred (quar.) 50% 5% preferred (quar.) 50% Pacific & Atlantic Telegraph Co. (s-a) 50% Pacific Gas & Electric (quar.) 50% Pacific Indemnity Co. (quar.) 50% Pacific Tal. K Tel., common. 51% 6% preferred (quar.) 51% Pacific Southern Investors, \$3 pld. (quar.) 51% Pacific Southern Investors, \$3 pld. (quar.) 51% Pacific Tel. & Tel., common. 51% Paramount Pictures, Inc.. 4% pfd. (quar.) Paramount Pictures, Inc.. 50% Paramount Pictures, Inc.. 50% Pend Oreille Mines & Metals Co. (interim) 50% Pend Oreille Mines & Metals Co. (interim) 50% Pennsylvania Corp., 4½% preferred (quar.) 50% Pennsylvania Corp., 4½% preferred (quar.) 50% *140 class A (quar.) 50% Pennsylvania Glass Sand, common (quar.) 50% Extra Ottawa Light, Heat & Power com. (quar.)__ 25c 7½c 12-31 1- 2 1-2 1-2 1-2 1%c 50C 500 500 \$13/4 1-15 2-15 1- 2 1-15 12-28 1-2 12-31 1-15 1-2 12-29 1-15 $\begin{array}{c} 1-2\\ 1-2\\ 12-31\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 12-31\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 12-28\end{array}$ $\begin{array}{c} 12\ .19\\ 12\ .19\\ 12\ .10\\ 12\ .14\\ 12\ .15\\ 12\ .15\\ 12\ .15\\ 12\ .15\\ 12\ .15\\ 12\ .24\\ 12\ .24\\ 12\ .24\\ 12\ .24\\ 12\ .24\\ 12\ .16\\ 12\ .15\\ 12\ .15\\ 12\ .15\\ 12\ .15\\ 12\ .15\\ 12\ .19\ .\end{array}$ 6% preferred (accumulated) New Hagiand Tel. & Tel. New Hampshire Fire Ins. Co. (quar.) Special New Haven Water Co. (s-a) New Jersey Power & Light, \$\$ pid. (quar.) New Orleans Public Service com. \$7 preferred (quar.) New York Central RR. Co. (resumed) New York Central RR. Co. (resumed) New York Central RR. Co. (resumed) New York City Omnibus (year-end) New York Tower & Light, \$6 pid. (quar.) New York Tower & Light, \$6 pid. (quar.) New York Trust Co. (quar.) Newport News Shibuilding & Dry Dock Common (year-end) Class A preferred (quar.) Niagara Share Corp. (Md.) Comomn B (year-end) Class A preferred (quar.) Nobilt-Sparks Industries North A American Co. (stock dividend, one share of Detroit Edison, capital stock, for each 50 shares of common held). (Subject to approval of SEC) North A fuerican Co. (year-end) \$1 1/4 1-15 40C 20C \$1¹/₂ \$1¹/₂ \$1³/₄ \$1³/₄ \$1³/₄ 35C \$1³/₄ \$2¹/₄ 300 $\begin{array}{c} 1-2\\ 1-1\\ 2-27\\ 2-25\\ 1-27\\ 1-1\\ 1-1\\ 1-20\\ 1-20\\ 1-20\\ \end{array}$ \$1 1/4 \$1 1/2 \$1 1/2 25c 20c 7 1/2 c \$1 1/4 5c 5c 30c 12-29 \$1¹/₂ 12-29 25c 12-30 \$1c 1-14-43 \$3 12-31 \$6c 12-28 50c 1-2-43 35c 2-15-43 \$1¹/₆ 1-1 12-12-12-12-12-12-11-12- $12-28 \\ 1-15 \\ 12-29 \\ 1-2 \\$ \$21/4 \$1 75c \$21/2 \$21/2 5C 20C 25C \$11/4 25C \$21/2 \$21/2 \$21/2 \$1 \$21/2 11-50C 50 2-5-12-2 75c \$1½ \$1¾ 87½c 1-2 1-2 12-30 12-30 1-1 12-28 1-1 12-12-12-12-12-12-12-12-12-12-1-2 1-14 1-2 50c \$\$1 \$11/2 1-2 12-15 50c 12-29 12-19 \$1¼ 2-1-43 1-15-43 \$1 80 83/4 C 5 C 1- 2 12-28 12-28 12-28 $\frac{1-1}{2-1}$ 15c \$1.50 \$25c 50c 12-30 12-30 12-31 12-28 12-11 12-11 12-17 12-14 1-2 1-2 1-2 1-2 12-12-12-12-28 12-12-30 1-2 1-2 12-5 12-10 12-10 12-12-12-75c 71 %c 1 - 21 - 212-29 \$2½ \$4 1 - 11 - 275c \$1 \$8³4c \$2 1- 1 12-28 1- 2 1-15 1-25 1-25 1-25 12-31 12-22 12-17 11-30 12-31 15c 2-1-43 1-15-43 15c 2-1-43 1-15-43 \$2 12¹/₂C \$1¹/₂ \$1.25 12-31 12-31 12-28 1-1-43 1-1-43 12-28 \$1½ \$1½ 50c \$13a 1.75 \$1.75 50c 1.50 \$1.50 \$15a 20c 30c 12-21 12-16 1-15 12-31 12-15 12-15 12-31 1+ 2 2- 1 1-15

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 $\begin{array}{c} 12\text{-}20\\ 12\text{-}15\\ 12\text{-}17\\ 12\text{-}23\\ 12\text{-}21\\ 12\text{-}26\\ 12\text{-}18\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}15\\ 12\text{-}17\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}19\\ 12\text{-}19\end{array}$

12-15 12-10 12- 8 12-15

12-15

1-2

gitized for FRASER //fraser.stlouisfed.org Phoenix Securities, \$3 conv. pfd. A (quar.)... Phoenix Securities, \$3 conv. pfd. A (quar.)... Picke Crow Gold Mines... Pilot Full Fashion Mills, common... 6¹5¹% preferred (s-a)... Pittsburgh Bessemer & Lake Erie RR (s-a). Pittsburgh Fort Wayne & Chicago Ry. (quar.) ⁴7⁶ preferred (quar.)... Plainfield Union Water (quar.)... Plainfield Union Water (quar.)... Plainfield Union Water (quar.)... Pianneanually Plough, Inc... Plume & Atwood Mfg. (quar.)... Plymouth Cordage Employees' Stock (quar.)... Pyroto Rico Power, Ltd., 7⁶% fd. (quar.)... Power Corp. of Canada, common (interim)... 6⁶% lst preferred (quar.)... Prefered Accident Insurance (extra).... Pressed Steel Car. 5⁶% 1st pfd. (quar.)... Presson East Dome Mines (quar.)...

 $\begin{array}{c} 1-15\\ 1-2\\ 12-28\\ 1-2\\ 12-28\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-2\\ 1-9\\ 12-28\\ \end{array}$ 1-2 2-1-43 1-2 1-2 1-2 -\$1 75c \$2¹/₂ \$10c 10c 65c 75c \$1³/₄ \$1³/₄ \$1 1- 1 12-31 12-12-3-3-12-12-12-12- $\begin{array}{r}
1-1\\
4-1\\
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1-5\\
1-2
\end{array}$ 12-31 1-2 1-2 1-20 \$2.60 150 500 \$1 1/2 \$1¹/₂ 15c \$13'₄ 15c \$1'₂ \$75c 20c \$1'₂ 6¹/₄c 6²/₄c \$2¹/₆c \$50' 1-20 1-2 2-1 1-15 1-15 1-14 1-15 12-29 12-29 1-15

-15	Price Bros. & Co., Ltd., 5½% pid. (quar.) Procter & Gamble Co. 8% preferred (quar.)	451% \$2
-24	Proprietary Mines, Ltd. (year-end)	\$8c
-24	Proprietary Mines, Ltd. (year-end) Providence & Worcester RR. Provincial Paper 7% prefeired (quar.)	\$21/2
-10 -10	Provincial Paper 7% preferred (quar.) Prudential Personal Finance (Balt.)	\$\$13/4
-19	Class A (quar.)	250
-19	Public National Bank & Trust (quar.)	37½c
-15	Public Service Co. of Colorado— 5% preferred (monthly)	41%c
-31	6% preferred (monthly)	500
-15	6% preferred (monthly) 7% preferred (monthly) Public Service Corp. of N. J	58 1/3 C
-15	Public Service Corp. of N. J 6% preferred (monthly)	500
-31 -18	6% preferred (monthly)	500
-15	Publication Corp., 7% original pfd. (quar.)	\$13/4
18	Puget Sound Power & Light Co	
-31	5% prior preference Puget Sound Pulp & Timber—	†\$1¼
-23	6% preferred (quar.)	300
- 4	6% preferred (quar.) Pure-Oll Co., 5% convertible (pfd.) (quar.)	\$11/4
19	6% preferred (quar.)	\$1½ \$1½
-21	Quebec Power Co. (quar.)	250
16	Radio Corp. of America, common (irregular)	20c
-31	6% preferred (quar.) Quaker Oats Co., 6% preferred (quar.) Quebec Power Co. (quar.) Radio Corp. of America, common (irregular). \$3.50 1st preferred (quar.) \$5 preferred series B (quar.) Railroad Employee's Corp., class A (irreg.) Class B (irregular)	871/2C
-20	So preferred series B (quar.)	\$1¼ 5c
15	Class B (irregular)	
43	80c preferred (quar.)	20c
18	Ralston Steel Car, common	25c \$11/4
11	Class B (irregular) 80c preferred (quar.) Ralston Steel Car, common	250
10	 Bayonier, Inc., \$2 preferred (s-a) Bayonier, Inc., \$2 preferred (quar.) Reading Co., 2nd preferred (quar.) Real Estate Loan Co. of Canada, Ltd. (s-a) Bealtre Mitea Co. (Blumingham) 	- \$21/2
10	5% preferred (s-a)	\$2½ 50c
18	Reading Co. 2nd preferred (quar.)	50C
-15	Real Estate Loan Co. of Canada, Ltd. (s-a)_	\$\$1
15	Realty Mtge. Co. (Birmingham)	
15	Non-cumulative preferred (year-end)	\$1 8c
10	Reece Folding Machine (year-end)	83/4C
15	Common	5c
15	Regent Knitting Mills, Ltd.	\$25c
15	Reinsurance Corp. of N. Y. (year-end)	17½c
15	Reliance Electric & Engineering Reliance Mfg. Co., common (year-end)	25c 75c
15	7% preferred (quar.)	\$13/4
	Remington Rand, Inc., common (irregular) - \$4.50 preferred (quar.)	25c
15	\$4.50 preferred (quar.) Rensselaer Co. Bank & Trust (N. Y.)	\$11/8
10	Quarterly	\$21/2
21	Rensselaer & Saratoga RR. (s-a)	\$4
11	Republic Investors Fund— 6% preferred A (quar.)	15c
20	6% preferred B (quar.)	150
21	Republic Steel Corp	84. (A.) * (A.)
11	6% preferred (quar.)	\$11/2
10	Boynoids Metals Co. common (year-endy	\$1½ 50c
1	Reynolds Metals Co., common (year-end)	\$138
10	Rice-Stix Dry Goods Co., 7% 1st pid. (quar.)	\$1.75
18		\$1.75 50c
31	Richman Bros. Co	\$1.50
21	Rich's, Inc., 61/2 % preferred (quar.)	\$1%
43	Rieke Metal Products (extra)	20c 30c
15	Quarterly	25c.
23	Ritter Co., common (quar.)	25C
18		. et 1/.
15	5% convertible preferred (quar.) River Raisin Paper Co. (year-end) Riverside Silk Mills, \$2 partic, A pfd. (quar.)	50c
15	Riverside Silk Mills, \$2 partic. A pfd. (quar.)	500
3	Rochester & Genesee Valley RR. (s-a) Rochester Telephone Co., common (quar.) A/2% 1st preferred series A (quar.) Rochester Trust & Safe Deposit Co. (N. Y.) Common (quar.)	\$1 1/4
10 .	A1/2 % 1st preferred series A (quar.)	\$1,1/a.
10	Rochester Trust & Safe Deposit Co. (N. Y.)-	HEA
24	Common (quar.) 4% convertible preferred (quar.)	100
13		50C 25C
15	Romec Pump Co Rome Cable Corp. (irregular)	12 1/2 C
27 31	Rome Cable Corp. (irregular)	15c 25c
31	Sabin Robbins Paper Co., 7% pfd. (quar.)	\$1.75
15	Safety Deposit & Trust (Balt.) (quar.)	\$5
31	Safeway Stores, Inc. 5% preferred (quar.)	\$1 1/4
19 19	St. Joseph Ry. Lt. Heat & Power-	\$3
4	5% prefererd (quar.)	\$1 1/4
15	St. Louis National Stockyards	\$1
14 14	Rubenstein (Helena) Class A (uuar.) Sabin Robbins Paper Co., 7% pfd. (quar.) Safety Deposit & Trust (Balt.) (quar.) St., Droix Paper, 6% preferred (quar.) St., Joseph Ry., Lt., Heat & Power	125C
23	St. Regis Paper Co., 7% preferred (accum.)	- \$134

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THE COMMERCIAL & FINANCIAL CHRONICLE

Volume 156 Number 4137		THE COMMERCIAL & FINANC	LIAL CHRONICL	<u>,E</u>	2301
Name of Company San Diego Gas & Electric, common (quar.)_	Per when Holaers share Payable of Rec. 22 ¹ / ₂ c 1-15 12-31	Name of Company Tip-Top Tailors, Ltd., common (quar.)	Per When Holders Share Payable of Rec. \$7½c 1-2 12-19	Name of Company Vichek Tool Co., common	Per When Holders share Payable of Rec. 15c 12-28 12-21
San Diego Cas & Electric, common (quar.) 5% preferred (quar.) San Francisco Remedial Loan Assn. (quar.) bungamo Co., Ltd. (reduced)	25c 1-15 12-31 62 ¹ / ₂ c 12-31 12-15	7% preferred (quar.) Toledo Edison Co., 5% preferred (monthly). 6% preferred (monthly)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Victor-Monaghan Co., 7% preferred (quar.)	\$134 12-28 12-21 \$134 1-1 12-21 37 ¹ / ₂ c 2-1-43 1-16-43
Sangamo Electric Co. (quar.) Savannah & Atlantic Ry. 5% pfd. (quar.) Savannah Electric & Power-	25c 12-28 12-15 \$1 ¹ / ₄ 12-31 12-4	7% preferred (monthly) Toledo Shipbuilding Co Toronto General Trusts Corp. (quar.) Toronto Mortgage Co. (quar.)	58 ¹ / ₃ c 1- 2 12-19 75c 12-29 12-19 \$1 1- 2 12-12 \$\$1 ¹ / ₄ 1- 2 12-15	6% preferred (quar.) 6% preferred (quar.) Vulcan Detinning Co., common 7% preferred (quar.)	$37\frac{1}{2}$ c 8- 2-43 7-17-43 \$1 $\frac{1}{2}$ 3-20 3-10
6½% debenture D (quar.) 7% debenture C (quar.) 7½% debenture B (quar.)	134 1-2-43 12-10 1.8712 1-2-43 12-10	Torrington Co. Trade Bank & Trust Co. (New York) (quar.) Traders Finance, 6% preferred A (quar.)	40c 1- 2 12-21 15c 2-1 1-21 \$\$1 ¹ / ₂ 1-2 12-15	7% preferred (quar.) Wabasso Cotton Co. (quar.) Wagner Baking Corp., com. (year-end)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
8% debenture A (quar.) Schenley Distillers Corp. 5½% pfd. (quar.) Scott Paper Co.— \$4 preferred. (quar.)	\$1 ³ / ₈ 1- 2 12-19	Trenton (N. J.) Banking (s-a) Tri-Continental Corp., \$6 preferred (quar.)_ Trust & Guarantee Co. (Toronto)	11/4 1-2 12-19 11/2 1-1 12-18 11/2 1-2 12-19	 7% preferred (quar.)	\$1 ³ 4 1- 2 12-22 75c 1- 2 12-22 30c 21-31 12-18
\$4 preferred (quar.) \$4½ preferred (quar.) Scranton Electric, \$5 preferred (quar.) Scullin Steel Co. (year-end)	\$1 ¹ / ₈ 2-1-43 1-20-43* \$1 ¹ / ₂ 1-2 12-8	Tubize Chatillon Corp., \$7 non-cum. cl. A. 7% preferred (quar.) Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ward Baking Co., \$7 preferred (accum) Warren Bros., class A new (initial) Washington Title Insurance, com. (duar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Seaboard Commercial Corp., common	15c 12-29 12-18 62 ¹ / ₂ c 12-29 12-18	Tung-Sol Lamp Works (year-end) Twin City Rapid Transit, 7% pfd. (accum.) Twin Coach Co. (year-end)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% non-cum. A preferred (quar.) Waukesha Motor Co. (quar.) Wayne Knitting Mills, 6% preferred (s-a).	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
6% non-cumulative preferred Seiberling Rubber Co., common (year-end) \$2.50 convertible prior preference (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	208 South La Salle Street Corp. (quar.) Underwriters Trust Co. (N. Y.) (quar.) Union Bank & Trust (Los Angeles) (quar.) Union Carbide & Carbon	50c 1-2 12-18 \$1 1-2 12-21 \$1 ¹ / ₂ 1-2 12-23 75c 1-1 12-4	Wayne Pump Company Welch Grape Juice, 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	50c 1-2 12-19; \$134 2-27-43 2-13-43 \$134 5-29-43 5-14-43; \$134 8-31-43 8-15-43;
5% class A preferred (quar.) 5% non-cumulative preferred B (quar.) Selected American Shares (irregular)	26c 12-29 12-19	Union Carbide & Carbon Union Investment Co. 7.6% preferred (quat.) Union Pacific RR. Co. (quar.) Union Trust Co. of Pittsburgh (quar.)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7% preferred (quar.) Wellington Fund, Inc. (year-end) Wells Fargo Bank & Union Trust	
Selected Industries, \$5.50 prior pfd. (quar.) \$5.50 pfd. allotment certificates (quar.) Shamrock Oil & Gas, 6% pfd. (s-a) 6% convertible preferred (s-a)	\$1 ³ 8 1-1 12-15 \$3 1-1 12-15	Union Twist Drill Co.' (quar.) United Corporations, Ltd., class B (year-end) United Fuel Investments, Ltd.— 6% class A preference (quar.)	\$1 12-29 12-26 \$30c 12-30 12-10 \$175c 1-2 12-19	Wentworth Manufacturing Co Wesson Oil & Snowdrift. West Boylston Mfg. (Ala.) 8% non-cum. partic. pfd. (irregular)	25c 12-29 12-19, 25c 1-2 12-15
Shareholders Corporation (quar.) Shawmut Association (quar.) Special	5c 12-30 12-18 15c 1-2 12-17 5c 12-28 12-17	United Fruit Co. United Gold Equities (Canada) (s-a)	75c 1-15 12-24 ‡5c 12-30 12-15	West Kootenay Power & Light	\$11/2 1- 2 12-15
Sharon Steel Corp., \$5 con. pfd. (quar.) Sheep Creek Gold Mines (quar.) Extra	\$1 ¹ / ₄ 1-1 12-12 \$4c 1-15 12-31 \$1c 1-15 12-31	United Illuminating Co United Light & Railways Co. (Del.) 6% prior preferred (monthly)	50c 12-28 12-8 50c 1-2 12-15 50c 2-1 1-15	7% preferred (quar.) West New Brighton Bank (Staten Island, N. Y.) (S-a) West Penn Electric, \$7 cum. A (quar.)	
Sherman Lead Co. (year-end) Sherwin Williams Co. of Canada, common- 7% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% prior preferred (monthly) 6% prior preferred (monthly) 6% prior preferred (monthly) 6.36% prior preferred (monthly)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	West Penn Power Co., 4½% pfd. (quar.)_ West Virginia Pulp & Paper West Virginia Water Service, \$6 pfd. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Sigma Mines (Quebec) (interim) Silver King Coalition Mines Co. (irregular) Shuron Optical Co. Skenandoa Rayon Corp., common	10c 1-2 12-15 35c 12-29 12-21	6.36% preferred (monthly) 6.36% preferred (monthly) 6.36% preferred (monthly)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Western Assurance Co. (Toronto) — 12% preferred (s-a) Western Grocer Co. (Iowa) (s-a), 7% pfd	1\$1.20 1- 2 12-31
5% prior preferred (quar.) 5% class A, preferred (quar.) Smith (Howard) Paper Mills, 6% pfd. (quar.)	\$1 ¹ / ₄ 12-31 12-15 \$1 ¹ / ₄ 12-31 12-15	7% prior preferred (monthly) 7% prior preferred (monthly) 7% prior preferred (monthly)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Western Grocers, Ltd., common (quar.)	175c 1-15 12-20 1\$134 1-15 12-20
Smith (L. C.) & Corona Typewriter, common \$6 preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7% prior preferred (monthly) United Milk Products, common \$3 participating preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Western Insurance Securities— 6% preferred (accum.) Western Light & Telephone, common Western National Bank (Balt.) (s-a)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
South Carolina Elec. & Gas- \$6 prior preferred (quar.) South Carolina Power \$6 1st pfd. (quar.)		United N. J. RR. & Canal (quar.) United Pacific Insurance (Seattle) (quar.)_ Extra United Printer & Publishers—	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Western New York & Penn Ry., com. (s-a) _ 5% preferred (s-a) Western Pipe & Steel Co. of Cal.— Common (year-end)	\$11/4 1- 2 12-31
South Porto Rico Sugar, common (interim.) – 8% preferred (quar.) – Southeastern Greyhound Lines, com. (quar.) 6% non-cumulative preferred (quar.) –	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	\$2 preferred (accum.) 53 preferred (accum.) 54 preferred (quar.) 55 preferred (quar.)	\$1 12-28 12-19 62 ¹ / ₂ c 1-5 12-15 37 ¹ / ₂ c 1-5 12-15	Common (year-end) 7% preferred (s-a) Western Tablet & Stationery Corp 5% preferred (quar.)	350 1-15 12-31
6% convertible preferred (quar.) 6% convertible preferred (quar.) 6% 2nd preferred (quar.)	30c -3-1 2-15 30c 3-1 2-15	U. S. Fidelity & Guaranty Co. (Baltimore)	25c 1-15 12-31 25c 1-15 12-31	Westmoreland, Inc. (quar.) Westmoreland Water, 6% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Southern Bleachery & Print Works- 7%, preferred (quar.)	\$134 1-1 12-20	U. S. Foil Co. 7% preferred (accum.) U. S. Gauge Co., common (s-a)		Weston (George), Ltd. (quar.) Wheeling & Lake Erie Ry Extra	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5% original preferred (quar.) 5½% preferred C (quar.) Southern Canada Power, common (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U. S. Gypsum Co. com. (quar.) 7% preferred (quar.) U. S. & International Securities Corp.—	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Whitaker Paper Co., 7% preferred (quar.) White Sewing Machines— \$2 prior preferred (quar.) \$4 convertible preferred (accumulated)	50c 2-1 1-20
6% participating preferred (quar.) Southern Gas & Electric, 5% pfd. (quar.) Southern Natural Gas (year-end) Southwestern Associated Telephone Co.—	\$1 4 1-2 12-15	\$5 1st preferred (accum.)	\$1 ¹ / ₄ 12-28 12-22 25c 1-4-43 12-10 25c 4-1-43 3-10-43 \$1 ³ / ₄ 1-4-43 12-10	Whitman (Wm.), 7% preferred (quar.) Wichita Water, 7% preferred (quar.) Wieboldt Stores, Inc., \$5 prior pfd. (quar.)	$$1^{3}_{4}$ 1-1-43 12-12 $$1^{3}_{4}$ 1-15 1-2
\$6 preferred (quar.) Southwestern Gas & Elec., 5% pfd. (quar.)_ Southwestern Life Ins. (Dallas, Tex.) (quar.)		7% prior preference (clears all arrears)	\$8 1-4-43 11-10 35c 1-2 12-22	6% preferred (quar.) Wilcox-Gay Corp Wilsil, Ltd. (quarterly)	75c 1-1 12-24 10c 12-28 12-8
Southwestern Public Service— 6½% preferred (quar.) Spencer Shoe Corporation (resumed)	25c 12-29 12-22	\$8 preferred U. S. Playing Card Co. (quar.) U. S. Plywood Corp	30c 1-20 1- 9	Wilson & Co., \$6 preferred (accumulated) Wisconsin Electric Power 6% pfd. (1897 series) (quar.)	
Springfield Fire & Marine Ins. Co. (quar.)_ Special Springfield (Mo.) Gas & Elec.— \$7 preferred A (quar.)	. 25c 1-2 12-15		871/20 1-15 12-23	Wisconsin Gas & Elec., 4½% pfd. (quar.) _ Wisconsin Investment Co. (year-end) Wiser Oil Co	6C 12-30 12-16 25C 1-2 12-12
Square D. Co., 5% conv. pfd. (quar.) Squibb (E. R.) & Sons \$5 preferred series A (quar.)	\$1 ¹ / ₄ 1- 2 - 12-31 \$1 ¹ / ₄ 2- 1 1-15	6.4% participating conv. pfd. A (quar.) 6.4% participating conv. pfd. A (quar.) \$5 preferred (quar.)	40c 3-10-43 2-25-43 40c 6-10-43 5-25-43 \$1 ¹ / ₄ 1-15-43 1-2-43	Woodley Petroleum Co. (quar.) Woodward & Lothrop common (quar.) 7% preferred (quar.)	10c 12-28 12-15 50c 12-28 12-16
Staley (A. E.) Mfg. Co., 7% preferred (s-a) Standard Brands, Inc., com. (resumed) \$4,50 preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$5 preferred (quar.) \$5 preferred (quar.) U. S. Trust Co. (quar.)	\$15 1-2 12-14	Wright-Hargreaves Mines, Ltd. (quar.) Wrigley (Wm.) Co., common (monthly) Common (bi-monthly)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Standard Dredging, \$1.60 con, pfd. (quar.) Standard Fuel, Ltd., 6½% pfd. (accum.) Standard National Corp. 7% pfd.	[‡] \$1 12 12-15 †\$1 ³ ⁄4 12-28 12-24	Extra United Stockyards, 70c conv. pfd. (quar.) Universal Leaf Tobacco, common (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Common (bi-monthly) Wrisley Co., 6% preferred (quar.) 	1 - 2 1 - 2 1 - 2 1 - 2
Standard Oll Co. (Ohio) 5% pfd. (quar.) Standard Paper Mfg., common (initia) 6% preferred (quar.) Standard Radio, Ltd., class A (quar.)	50c 12-28 12-15 75c 12-28 12-15	8% preferred (quar.) Universal-Cyclops Steel (year-end) Universal Pictures, 1st preferred (accum.) Upper Michigan Power & Light-	85c 12-29 12-19 \$2 1-1 12-23	Wurlitzer (Rudolph) Co., common Preferred (quar.) Yale & Towne Mfg. (year-end) Yellow & Checker Cab Co. (consol.)—	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Class B (quar.) Standard Screw, 6% preferred A (s-a) Standard Steel Spring (year-end)	\$10c 1-10 12-31 \$3 1- 2 12-18	6% preferred (quar.) Upson Co., 7% preferred (quar.) Utah-Idaho Sugar 60c class A pfd. (quar.)	75c 1-1-43 12-29 \$1 ³ / ₄ 1-1 12-19 15c 12-31 12-22	7% preferred (quar.) Yosemite Portland Cement— 4% non-cumulative preferred	
Standard Wholesale Phosphate & Acid Work (Increased) Stanley Works 5% preferred (quar.)	ks	Utah Power & Light \$6 pfd. (accum.) \$7 preferred (accum.) Utica Knitting Co., 5% prior pfd. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Young (J. S.) Co., common (quar.) 7% preferred (quar.) Youngstown Sheet & Tube 5½% pfd. A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Starrett (L. S.) Co. (year-end) Stearns (Frederick) & Co., common 5% participating preferred (quar.)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Valley Mould & Iron, common (year-end) \$5.50 prior preference (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*Transfer books not closed for this divid †On account of accumulated dividends.	
Stecher-Traung Lithograph, 5% pfd. (quar.) Stedman Brothers, Ltd., common (quar.) 6% convertible preferred (quar.) Steel Co. of Canada, Ltd., common (quar.)	115c 1-1 12-20 175c 1-1 12-20	Valve Bag Co., 6% preferred (quar.) Ventures, Ltd. (interim) Viau, Ltd., 5% preferred (quar.)	t5c 12-30 12-10	Payable in Canadian funds, tax deduc resident tax, 15%; resident tax, 2%, a Lee	ss British income tax.
7% preferred (quar.) Steel Products Engineering (quar.)	20c 12-28 12-17		Foreign Ex	change kates	
Stewart-Warner Corp. (s-a) Stix Baer & Fuller, 7% preferred (quar.) Strawbridge & Clothier \$5 pfd. (accum.) Sun-Glow Industries (quar)	$12\frac{1}{2}$ 1-1 12-15 12 $\frac{1}{2}$ 1-15 12-31	Pursuant to the requirements of the secretary of the	f Section 522 of the reasury the buyi	Tariff Act of 1930, the Federal Reser ng rate for cable transfers in the diffe	ve Bank is now cer- erent countries of the
Sun Life Assurance (Canada) (quar.) Sunray Oil Corp., 5½% conv. pfd. (quar.) Supersilk Hosiery Mills, Ltd., 5% pfd. (s-a)_ Superior Oil Corp.—	68 ³ /4c 1-1 12-17	world We give below a record to	or the week just par TIFIED BY FEDERAL F	ESERVE BANK TO TREASURY UNDER TARI	FF ACT OF 1930
New common (\$1 par) (year-end) Old common Supertest Petroleum (s-a)	133c 12-28 12-12 50c 1-2 12-11	Country and Monetary Unit	And the second se	24, 1942, INCLUSIVE Noon Buying Rate for Cable Transfers in New Value in United States Money	
Ordinary (s-a) \$1.50 preferred B (s-a) Superior Water Lt. & Pwr. 7% pfd. (quar.)_	±50c 1-2 12-11 ±75c 1-2 12-11 \$1 ³ / ₄ 1-2 12-15		Contraction of the second	Dec. 19 Dec. 21 Dec. 22	Dec. 23 Dec. 24
Sussex RR. (s-a)	. 300 1-1 12-1	Argentina, peso- Official	\$ 	\$.297733* .237044* .237044* .237044* .237044*	\$.297733* Holiday .237044*
612% preferred (quar) Sylvania Electric Products— 412% convertible preferred (quar.) Sylvanite Gold Mines Ltd. (quar.)	450 1-15 1-5	Free Australia, pound— Official Free	3.215033	3.228000 3.228000 3.228000 3.215033 3.215033 3.215033	
Tacony-Palmyra Bridge com. (quar.) Class A (quar.) 5% preferred (quar.)	25c 12-30 12-15 25c 12-30 12-15 \$1 ¹ / ₄ 2-1 12-17	Brazil, cruzeiro— Official	.060586*	.060600* .060586* .060586* .051525* .051525* .051525*	.060586* .051525*
Taggart Corp., \$2.50 preferred (quar.) Talcott (James), Inc.— 5½% partic. pref. (quar.)	62 ¹ / ₂ c 12-31 12-10 68 ³ / ₄ c 1-1 12-15	Free Canada, dollar Official Free Colombia_page	.872410	.909090 .909090 .909090 874375 .874375 .875937 .572200* .572200* .572200*	.909090 .877410 .572200*
Tamarack & Custer Cons. Mining (year-end) Tamblyn (G.) Ltd.; common (quar.) 5% preferred (quar.)	4c 12-28 12-12 \$\$20c 1-2 12-15 \$\$62 ¹ / ₂ c 1-2 12-15	Colombia, peso England, pound sterling— Official Free	4.035000	4.035000 4.035000 4.035000 4.035000 4.035000 4.035000	4.035000 Holiday 4.035000
Teck-Hughes Gold Mines, Ltd. (interim) Texas Company (quar.) Texas Electric Service, \$6 pfd. (quar.) Texas Oil & Land	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Mexico, peso Newfoundland, dollar		.301215 .301215 .301215 .205725 .205725 .205725	.301215 .205725
Texon Oil & Land Textile Banking Co. (quar.) Thayers, Ltd., \$3.50 preferred (accum.) Thompson (J. R.) Co. (year-end)	50c 12-29 12-22 \$2 1- 2 12-21	Official Free New Zealand, pound		.909090 .909090 .909090 .871875 .872083 .873333 3.227833 3.227833 3.227833 2.990000 .3.990000	.909090 .875000 3.227833 3.980000
Thompson Products, Inc.— \$5 convertible preferred (quar.) Tide Water Associated Oil—	\$11/4 1-1-43 12-15	Union of South Africa, pound Uruguay, peso Controlled Noncontrolled	.658300*	3.980000 3.980000 3.980000 .658300* .658300* .658300* .527200* .527340* .527340*	.658300* .527340* Holiday
\$4.50 convertible preferred (quar.) Tobacco & Allied Stocks (year-end)	\$1 ¹ / ₈ 1- 2 12-10 \$3.70 12-28 12-22	Noncontrolled *Nominal rate	527340*	527200* .527340* .527340*	

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ury Total (32 cities).

*Estimated.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Prelim-inary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 26, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 7.0% above those for the corresponding week last year. Our preliminary total stands at \$7,364,140,580 against \$6,879,211,075 for the same week in 1941. At this center there is a gain for the week ended Friday of 4.7%. Our comparative sum-mary for the week follows:

1	Clearings-	-Returns	by	Telegraph	
	Week	Ending T	000	26	

Week Ending Dec. 26	1942	1941	%	
New York-Chicago	\$2,842,490,722	\$2,715,663,092	+ 4.7	
Chicago	305,361,318	338,832,000	9.9	14
Philadelphia	*450,000,000	441,000,000	+ 2.0	
Boston	*220,000,000	210,355,703	+ 9.8	
Kansas City	119,637,989	108,000,000	+10.8	01
Kansas CitySt. Louis	111,400,000	104,200,000	+ 6.9	
San Francisco	180,761,000	150,649,000	+ 5.6	1.
Pittsburgh	205,442,399	193,790,007	+ 6.0	
Cleveland	158,667,638	136,604,141	+16.2	
Baltimore	98,311,800	80,353,118	+ 22.3	
Ten cities, five days	\$4,692,072,866	\$4,479,447,061	+ 4.7	
Other cities, five days	1,199,239,596	1,135,773,580	+ 5.6	
Total all cities, five days	\$5,891,312,462	\$5,615,220,641	+ 4.9	
All cities, one day	1,472,828,118	1,263,990,434	+16.5	1
Total all cities for week	\$7,364,140,580	\$6,879,211,075	+ 7.0	

*Estimated.

*Estimated. Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Dec. 19. For that week there was a decrease of 3.4%, the aggregate of clear-ings for the whole country having amounted to \$9,033,461,721, against \$9,350,670,326 in the same week in 1941. Outside of this city there was an increase of 4.2%, the bank clearings at this centre having recorded a loss of 10.2%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals are smaller by 9.7%, in the Boston Reserve District by 4.0% and in the Philadelphia Reserve District of 14.8%. The Chicago Reserve District shows a decrease of 7.3%, but the St. Louis Reserve District registers an increase of 12.7% and the Minneapolis Reserve District of 8.7%. The Kansas City Reserve District enjoys a gain of 18.7%, the Dallas Reserve District of 5.4% and the San Francisco Reserve District of 20.0%. In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

		SUMMARY OF B	ANK CLEARIN	GS	and a solar of the sol
	Weew Ended Dec. 19	1942		Inc. or 194	0 1939
	Federal Reserve Districts	\$ 3.4	\$	Dec. % \$	\$
	1st Boston 12	cities 453,538,851	472,499,983	4.0 338,543	327 311,860,510
	2d New York 12	4,597,957,268	5,092,057,165	9.7 4,971,677	015 4,295,396,760
	3d Philadelphia 10	** 660,721,614	727,099,837	- 9.2 578,373	800 492,555,957
	4th Cleveland 7	" 650,719,356	603,681,141	+ 7.6 415,350	994 394,258,200
	5th Richmond6	** 286,544,430	258,321,713	+10.9 201.383	832 175,171,544
	6th Atlanta 10	** 374,673,920	326,272,042	+14.8 244,605	794 209,038,591
	7th Chicago 17	** 592,158,578	636,461,495	- 7.3 472,053	047 513,331,445
	8th St. Louis 4	** 310,319,114	275,405,393	+12.7 201,928	953 182,329,926
	9th Minneapolis 7	** 190,341,162	175,127,907	+ 8.7 120,728	180 118,659,377
1.1	10th Kansas City 10	44 274,090,126	230,879,570	+18.7 162,656	091 162,905,558
	11th Dallas 6	133,271,640	126,396,100	+ 5.4 91,230	175 85,700,943
	12th San Francisco 10	** 509,125,662	424,258,568	+ 20.0 298,498	395 - 274,370,417
	Total111 c	cities 9,033,461,721	9,350,670,326	- 3.4 8,095,039	603 7,215,579,228
	Outside New York City	4,611,649,078	4,427,152,705	+ 4.2 3,268,301	414 3,048,843,014
	Canada 32 (cities 511,192,438	521,396,541	- 2.0 398,255	150 418,836,580

We now add our detailed statement showing the figures for each city for the

week ended Dec. 19 for four	years.	Shart Store		1. 16 1 6 8 1 1	a New Arthering
사람은 아파가 가슴 걸려 있는 않는다.	an a	Week F	Inded Dec	10	
안전에 집안에 대통했다. 저렇게 나는 것이다.	1942	1941	Inc. or	1940	1939
Clearings at-	S	\$	Dec. %	\$	1929
First Federal Reserve District-Bost		AND DESCRIPTION	Dec. 10	•	•
Maine-Bangor	642,121	768.302		610,413	543,520
Portland	4,140,202	3,616,379	+ 14.5	2,094,696	
Massachusetts-Boston	394,013,391	410.254.580	- 4.0	290,203,800	2,459,448
Fall River	927,195	1,008,257	- 8.0	811,123	263,640,389
Lowell	430,112				780,806
New Bedford	1,180,538	583,623	-26.3	632,009	481,170
Springfield		1,087,883	+ 8.5	940,469	485,810
Worcester	4,197,771	3,976,328	+ 5.6	3,547,044	3,516,459
Worcester	3,055,889	3,441,811		3,187,549	2,779,487
Connecticut-Hartford	17,568,392	19,780,661		15,583,969	18,363,256
New Haven	6,917,051	6,579,829	+ 5.1	4,525,514	4,398,189
Rhode Island-Providence	19,749,800	20,716,700	- 4.7	15,820,100	13,443,300
New Hampshire—Manchester	716,389	685,630	+ 4.5	586,641	628,676
Total (12 cities)	453,538,851	472,499,983	- 4.0	338,543,327	311,860,510
a sha ka shekar biya na shi ka shekar ka ka	Walter Statistics	r Mariakay V	도 있는 것	en e	
Second Federal Reserve District—Ne			1.846.10		1 16 1 18 18 18 18 18 18 18 18 18 18 18 18 1
New York-Albany	6,385,488	7,383,481		15,617,828	5,526,275
Binghamton	1,487,723	1,766,718		1,438,960	1,209,861
Buffalo	64,200,000	61,900,000	+ 3.7	42,100,000	36,700,000
Elmira	1,404,536	884,462	+ 58.8	616,323	553,611
Jamestown	1,192,466	1,112,704	+ 7.2	1.045.369	790,047
New York	4,421,812,643	4,923,517,621		4,826,738,189	4,166,736,214
Rochester	12,485,365	11,853,734	+ 5.3	9,160,040	8,629,524
Syracuse	7,185,984	5,813,780	+23.6	4,988,919	4,047,613
Connecticut-Stamford	6,512,364	8,114,716		6,000,214	5,265,701
New Jersey-Montclair	405,524	466,833		419,698	430,199
Newark	31,631,215	29,614,778	+ 6.8	27,883,893	28,460,707
Northern New Jersey	43,253,960	39,628,338	+ 9.2	35,667,582	37,047,008
Total (12 cities)	4,597,957,268	5,092,057,165	- 9.7	4,971,677,015	4,295,346,760
Third Federal Reserve District—Phil	dolphia			100	
Pennsylvania—Altoona		and the second sec	87.0		
Pothlohom	472,786	588,814		735,957	470,142
Bethlehem	1,350,657	1,506,370		1,376,807	919,910
Chester	681,742	602,198	+13.2	548,845	397,314
Lancaster	1,434,574	1,750,829		1,560,465	1,920,585
Philadelphia	641,000,000	708,000,000	9.5	557,000,000	477,000,000
Reading	1,395,558	1,584,844		1,827,405	1,625,636
Scranton	2,837,440	2,635,229	+ 7.7	2,469,490	2,928,677
Wilkes-Barre	1.651.690	1,631,336	+ 1.2	1,636,025	1,031,815
York	2,130,567	2,024,017	+ 5.3	1,523,706	1,484,878
New Jersey-Trenton	7,766,600	6,776,200	+ 14.6	9,695,100	4,777,000
Total (10 cities)	660,721,614	727,099,837	- 9.2	578,373,800	492,555,957
Fourth Federal Reserve District-Cle		1 1 1 1 1 1	1. 2. 1. 2.		
Ohio-Canton			*		
Cincinnati	3,751,311	3,264,663	+14.9	3,127,102	2,595,196
Cincinnati	122,709,853	107,480,582	+14.2	75,188,393	69,988,109
Cleveland	233,572,851	210,695,795	+ 10.9	141,636,346	129,401,044
Columbus	16,929,500	17,794,100	- 4.9	13,778,900	12,634,300
Mansfield	2,657,418	3,045,602	-12.7	2,229,673	1,909,159
Youngstown	3,296,239	3,541,455	6.9	3,529,940	2,822,665
Pennsylvania-Pittsburgh	267,802,184		+ 3.9	175,860,640	174,907,727

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650,719.356

603,681,141 + 7.6

415,350.994

394,258,200

Total (7 cities)

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Fifth Federal Reserve District—R		\$	Inc. or Dec. %	саралар (\$ с. н. с.) Сараганар	1939 \$}
West Virginia—Huntington Virginia—Norfolk Richmond	6,901,000 77,022,528	5,675,000	+21.6	804,921 4,710,000 54 209 204	
South Carolina—Charleston Maryland—Baltimore	2,578,585		+17.6	$54,209,204 \\ 1,579,400 \\ 107,121,605$	49,121,66 *1,425,70 92,669,35
District of Columbia—Washington_ Total (6 cities)	39,542,450	43,880,552	- 9.9	32,958,702	28,097,32
	16 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	258,321,713	8 + 10.9	201,383,832	175,171,54
Sixth Federal Reserve District—A Tennessee—Knoxville	8.837,724	9,458,680		6,584,657	5,899,883
Nashville Georgia—Atlanta Augusta	145 300 000	35,999,216 125,800,000 *2,000,000	+ 15.5	25,565,015 94,600,000	21,971,92 76,700,000
Macon Florida—Jacksonville	- 2.197.979 - 39.388.938	1,820,987 31,745,000	+ 20.7	1,932,503 1,577,770 29,550,000	1,813,97 1,399,45 23,079,000
Alabama—Birmingham Mobile	49.621.133	42,859,776 4,170,295	+ 15.8 + 40.6	31,097,249 2,533,106	26,252,98 2,383,821
Mississippi—Vicksburg Louisiana—New Orleans	- 83,678,135	178,357 72,239,731		175,244 50,990,250	189,585 49,347,969
Total (10 cities)		326,272,042	+ 14.8	244,605,794	209,038,591
Seventh Federal Reserve District- Michigan-Ann Arbor	662,165	628,286	+ 5.4	482,075	638,423
Grand Rapids Lansing Indiana—Fort Wayne	3,256,789	4,686,264 2,822,050	+ 18.5 + 15.4	3,908,190 2,057,035	3,428,399
South Bend	33,272,000	2,750,120 30,525,000 3,632,095	+ 9.0	2,024,993 24,620,000	1,892,782
Terre Haute Wisconsin—Milwaukee	*8,500,600	7,976,790 32,842,100	+ 6.6	2,680,913 7,925,282 24,974,935	2,085,579 6,857,451 22,931,997
Iowa—Cedar Rapids Des Moines Sioux City	- 1,940,354 - 13,202,191	1,897,876 15,118,274	+ 2.2	1,642,171 8,771,111	1,253,789 9,501,217
Sioux City Illinois—Bloomington Chicago	- 485,579	-5,708,435 -522,528		3,886,144 .407,082	3,674,197
Peoria	1,559,526	516,307,245 3,212,162 5,362,247	-10.0 -51.4 + 4.4	379,580,159 1,175,411 - 4,324,778	429,375,302 1,384,115 4,311,725
Springfield	2,235,495	2,470,023 2,209,412		1,807,536	1,345,188
Total (17 cities)	. 592,158,578	638,770,907	- 7.3	472,053,047	513,331,445
Eighth Federal Reserve District—S	st. Louis—				이 다이가?
Missouri—St. Louis Kentucky—Louisville Tennessec—Memphis	00 001 004	156,000,000 74,896,375	$^{+19.4}_{+2.3}$	116,000,000 47,246,934	109,600,000 41,695,758
minois-Quincy		43,616,018 893,000	$+ 6.9 \\ - 2.5$	38,042,019 640,000	30,384,168 650,000
Total (4 cities)	. 310,319,114	275,405,393	+ 12.7	201,928,953	182,329,926
Ninth Federal Reserve District—M Minnesota—Duluth		A 910 250	110	2 497 499	
MinneapolisSt. Paul	127.182.691	4,210,356 113,109,003 46,393,717	+11.0 +12.4 + 8.0	3,427,092 74,923,029 33,468,403	3,456,665 78,808,316 28,713,362
North Dakota—Fargo South Dakota—Aberdeen	3,482,364 1,417,649	3,674,711 1,357,798	5.2 + 4.4	2,689,596 1,091,615	2,400,932 874,880
Montana—Billings Helena	. 1,317,411 5,521,105	1,365,670 5,016,652	-3.5 + 10.1	901,942 4,226,503	853,331 3,551,891
Total (7 cities)	190,341,162	175,127,907	+ 8.7	120,728,180	118,659,377
Tenth Federal Reserve District—K. Nebraska—Fremont	253 031	140,478	10.0	100.015	101 550
Hastings Lincoln	343,249 4,371,962	196,610 3,359,496	+19.9 +25.4 +30.1	100,815 131,103 2,826,569	104,570 106,491 3,157,013
Kansas—Topeka	66,562,874 2,373,260	53,050.533 2,377,786	+25.5	.34,365,568 2,176,609	33,918,032 2,046,367
Wichita Missouri-Kansas City St. Joseph Colorado, Colorado, Santa	6.000,147 186,863,552	5,733,979 160,131,690	+ 4.6 + 16.7	3,406,173 114,695,718	3,554,713 115,133,875
Colorado—Colorado Springs Pueblo	1.352.519	4,472,108 671,840 745,050	+17.2 +101.3 2.1	3,761,220 572,387 619,929	3,520,779 619,699
Total (10 cities)	274,090,126	230,879,570	+ 18.7	- 162,656,091	744,019
Eleventh Federal Reserve District-	-Dallas		in in state States de la state	and a street to be	li din Sech
Texas—Austin Dallas Fort Worth	105,376,138	2,040,668 101,810,824	+17.5 + 3.5	2,470,176 72,601,074	1,970,189 68,218,991
Galveston Wichita Falls	1 206 839	11,650,238 3,536,000 1,856,472	+22.4 	8,303,412 2,348,000 1,207,721	7,475,413 2,834,000
Louisiana-Shreveport	*6,500,000	5,501,898	+ 18.1	4,299,802	1,227,902 3,974,448
Total (6 cities) Twelfth Federal Reserve District—S		126,396,100	+ 5.4	91,230,175	85,700,943
Washington—SeattleYakima	88,587,785	71,058,145	+24.7	48,399,752	39,024,774
Oregon—Portland Utah—Salt Lake City	1.903,625 81,225,857 35,032,507	$\begin{array}{r} 1,661,473\\61,403,446\\27,314,667\end{array}$	+14.6 +32.3 +28.3	1,031,851 39,732,116	948,908 34,566,982
California—Long Beach	8,975,446 3,147,412	6,759,027 4,281,097	+ 32.8 26.5	19,031,916 4,551,526 3,711,823	21,500,171 4,557,272 3,323,291
San Francisco San Jose Santa Barbara	279,277,000 4,516,747	241,458,000 4,007,107	+15.7 + 12.7	174,105,540 3,297,351	163,526,000 2,619,210
Stockton	1,778.500 4,680,783	2,110,504 4,205,102	-15.7 +11.3	1,665.617 2,970,903	1,572,341 2,731,468
Total (10 cities)	509,125,662	424,258,568	+ 20.0	298,498,395	274,370,417
Grand Total (111 cities) Outside New York	9,033,461,721 4,611,649,078	9,350,670,326 4,427,152,705		8,095,039,603 3,268,301,414	7,215,579,228 3,048,843,014
		Week	Ended Dee		
Canada—	1942 S	1941	Inc. or	1940	1939
Toronto Montreal	156,805,146 148,485,068	168,035,908	Dec. %		\$ 130,004,443
Winnipeg Vancouver	59.418.533 *	165,822,778 60,407,095 20,454,934	-10.5 	49,763,778	107,579,658 84,412,288 18,518,367
Ottawa		40,946,211 6,285,491	+20.4 +12.3	36.296.956	19,736,086
Halifax Hamilton Calgary	3,500,190 7,387,772	4,474,325 7,533,685		3,596,405 6,476,141	3,210,812 7,376,434
Calgary St. John Victoria	8,600,802 2,418,056 1,842,353 *	7,493,828 2,302,098 1,902,099	+14.8 + 5.0 - 3.1	1,943,224	6,851,961 1,921,968
London Edmonton	3.843.281	1,902,099 3,131,532 6,909,774	-3.1 + 22.7 + 6.8		1,927,437 3,374,765 5,230,926
Regina Brandon	6,319,788 583,731	5,231,710 481,688	+20.8 +21.2	4.836,266 397,597	4,858,769 342,488
Saskatoon	1,059,664 2,043,146	778,875 1,698,963	+36.1 +20.3	_645,737 1,471,611	597,072 1,517,077
Moose Jaw Brantford Fort William	1,118,011 1,212,240 1,506,153		+43.2 - 4.2	816,028 1,126,996	773,268
New Westminster Medicine Hat	1,024,389 478,581	1,171,936 785,059 399,776	+28.5 +30.5 +19.7	894,256 782,479 335,929	989,243 619,063 300,969
Peterborough Bherbrooke	- 894,133 1,235,004	867,923 996,870	+ 3.0 + 23.9	735,551 985,519	677,469 918,547
Kitchener Windsor Prince Albert	1,486,307 4,489,798	1,496,400 4,459,610	+ 0.7	1,315,266	1,362,383 2,960,529
MonctonKingston	598,661 1,116,895 854,029	489,909 1,379,107 .798,252	+22.2 19.0 + 7.0	392,219 1,233,451	387,681 1.060,021 656,353
Chotham	000 500	. 130,202	+: 7.0	756,969	000,303

Monday, December 28, 1942

511,192,438 521.396.541

712,722 1,105,774

981 592

1,040,842

-11.5+ 20.3 + 6.2

2.0

929,443 575,208 875,946 398,255,150 418,836,580

,245,439 582,491 962,803



Affiliated Fund, Inc.-Three-Cent Dividend-

A dividend of 3 cents has been declared from net earnings on the ommon stock, par \$1.25, payable Jan. 15 to holders of record Dec. 31, similar distribution was made on Oct. 15, last, as compared with vents each on Jan. 15, April 15 and July 15, and 5 cents per share in receding quarters.—V. 156, p. 1145.

Albert Bay Co., Ltd.-Pays Interest-

xtension and fo ., 156, p. 1463.

Alles & Fisher, Inc.—To Pay 15-Cent Dividend— The directors have declared a dividend of 20 cents per share on the capital stock, payable Dec. 29 to holders of record Dec. 23. This com-pares with 12½ cents paid on Dec. 29, last year. The previous pay-ment was one of 10 cents on April 1, 1935.—V. 156, p. 158.

American Asphalt Roof Corp .- \$10 Common Dividend This is an Asphait Root Corp.—\$10 Common Dividend The company on Dec. 21 paid a dividend of \$10 per share on the common stock and an extra of \$3 per share in addition to the usual quarterly dividend of \$1.50 per share on the 6½ preferred stock, all to holders of record Dec. 15. An extra of \$2 was paid on the preferred stock on Dec. 22, last year, of bisributions of \$10 each were also made on the common stock on Dec. 22, last year, and on Dec. 28, 1940.—V. 152, p. 110.

American Car & Foundry Co. (& Subs.)-Earnings-
 6 Mos. End. Oct. 31—
 1942
 1941
 1940
 1939

 *Net profit
 1313,424,981
 \$4,810,521
 \$823,655
 \$\$1,746,679

 Earns. per share on
 599,400 com. shares_
 \$20.71
 \$6.33
 Nil
 Nil

599,400 com, shares. \$20.71 \$0.33 Nil Nil *After all charges and Federal taxes. †Loss. ‡Allowing for the usual charges for depreciation, for Federal taxes (normal, surtax and excess profits) estimated for the amortization of the cost of increased facilities, but without making any provision for the re-negotiation of war contracts.—V, 156, p. 2187.

American Dredging Co .--- To Pay \$5 Dividend-

A dividend of \$5 per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 18. This compares with \$3 paid on June 27, last, \$7 on Dec. 27, 1941, and \$3 on June 28, 1941.-V. 155, p. 2451.

American Foreign Investing Corp.-25-Cent Dividend The directors have declared a dividend of 25 cents per share on the capital stock, payable Dec. 22 to holders of record Dec. 12. This compares with $12\frac{1}{2}$ cents each paid on June 22 and Sept. 21, last, compared with 10 cents per share previously each quarter. Dividends for the year 1042 will aggregate 60 cents per share, as compared with 40 cents for the year 1941.--V. 156, p. 1856.

American & Foreign Power Co., Inc.-Reduces Notes-.The company reduced bank loans last week by \$4,650,000 and they now stand at \$3,100,000. At the first of the year they totaled \$14,-500,000. At the end of 1940 they amounted to \$20,000,000 and eight years ago \$50,000,000.—V. 156, p. 1571.

Amoskeag Industries, Inc .-- Notes Being Paid-Holders of promissory notes which were issued in 1937 in lieu cash dividends on the company's stock have received payments agg gating \$108,000 as a first step in redeeming the \$543,000 notes o sbanding. Interest ceased Dec. 1 on the portion of the notes paid but will continue on the balance. ("American Wool and Cotton 1 porter.").--V. 146, p. 1538.

American Manufacturing Co.-\$1.50 Common Div. The directors have declared a dividend of \$1.50 common DIV.— the directors have declared a dividend of \$1.50 per share on the common stock, and the usual quarterly dividend of \$1.25 per share on the preferred stock, both payable Dec. 31 to holders of record Dec. 19. Distributions of 50 cents each were made on April 1, July 1 and Oct. 1, last. Payments during 1941 were as follows: April 1, 25 cents; July 1, 50 cents; Oct. 1, 75 cents; and Dec. 31, \$1.50.—V. 156, p. 1145.

American Railways Corp.-Tenders-

American Kailways Corp.—Tenders— The Commercial National Bank & Trust Co., trustee, 46 Wall St., New York, N. Y., will until 3 p.m. on Jan. 14, 1943 receive bids for the sale to it of 4½% collateral trust bonds due Oct. 1, 1953 to an amount sufficient to exhaust \$20,871.04 and at prices not to exceed 100 and int. Notice of acceptance of tenders will be malted not later than Jan. 18, 1943. Bonds purchased, with coupons maturing on and after April 1, 1943, attached, shall be delivered to the trustee on or before Feb. 1, 1943, on which date payment of the purchase price will be made with interest accrued to such date.—V. 155, p. 2363.

- American Superpower Corp .-- Tenders for Stock-

The First National Bank of Jersey City, 1 Exchange Place; Jersey ity, N. J., will until 3 p.m., EWT, Dec. 28, receive bids for the sale it of first preferred stock, at prices not exceeding \$57 per share and an amount sufficient to exhaust \$350,000 appropriated for that purpose. . The asset value, computed on the basis of market values as of the close of business on Dec. 15; 1942, applicable to each share of first preferred stock was \$94.04 per share...V. 156, p. 247.

American Walanhous & Walamanh Ca Ta

American Telepho		11 1		· · · · · · · · · · · ·
Period End. Oct. 31-	. 1942-Mo	nth-1941	. 1942-101	Mos1941
and the state of the second state of the	\$	\$	\$	S
Operating - revenues	18,534,190	12,722,696	161,894,105	121,681,030
Uncoll, oper revenues_	88,500	62,532	732,500	665,382
Operating expenses	8,519,348	7,849,092	81,368,332	74,309,680
Net oper. revenues	9,926,342	4.811.072	79,793,273	46.705.968
Operating taxes	6,982,690	2,047,697	55,368,607	22,361,365
Net operating income	2,943,652	-2.763.375	24,424,666	24.344.603
Net income	1,552,300		127,173,926	
Notes-Figures for 19				
which applicable, certain				reased Fed-
eral tax accruals; encou	ntered duri	ng the year	P	G. M. Oak

October accounts of the Company contain an adjustment (\$9,708,-\$23) for increased Federal taxes under the Revenue Act of 1942 applicable to the first nine months of this year. Net income for October reflects only the taxes applicable to that month, while the cumulative reflects the full ten months' taxes. These tax figures take credit for the related post-war refund.—V. 156, p. 1497.

American Viscose Corp .-- Wage Agreement---

American viscose corp. — wage Agreement. A wage agreement, providing for an increase of 3 cents per hour on the base rate to all hourly rated employees and 3 cents per hour on the premium rate to all piece work employees, entered into between unis corporation and the Textile Workers Union of America, has been approved by the National War Labor Board, it is announced on Dec. 19. The increase is retroactice to May 31, 1942. The increase affects approximately 18,000 workers employed in the seven plants owned by the corporation. These are located at Marcus Hook, Lewistown and Meadville, Pa.; Roanoke and Front Royal, Va.; and Parkersburg and Nitro, W. Va.—V. 156, p. 2004.

American Water Works & Electric Co., Inc .- Output Output of electric energy of the electric properties of this company for the week energy Dec. 19, 1942, totaled 73,546,000 kwh, an increase of 7.80% over the cutput of 73,791,600 kwh, for the corresponding week in 1941. Comparative table of weekly output of electric energy for the last five years follows:

 Week End.
 1942
 1941
 1940
 1939
 1938

 Nov. 28
 *75,577.000
 69,136,000
 58,130,000
 55,661,000
 45,697,000

 Dec. 5
 *77,739,000
 71,228,000
 60,466,000
 56,232,000
 47,052,000

 Dec. 12
 78,296,000
 73,316,000
 60,839,000
 56,222,000
 46,947,000

 Dec. 19
 79,546,000
 73,792,000
 62,722,000
 56,160,000
 47,564,000

 *Includes national holiday.
 **
 **
 *
 *
 *
 *
 *
 1942 1941 1940 1939 1938

November Output Up 12%-

The power output of the electric subsidiaries of this company for the month of November totaled 323,019,021 kwh., as compared with 289,655,416 kwh. for the corresponding month of 1941, an increase of 12/%.

of 12%. For the 11 months ending Nov. 30, 1942, power output totaled 3439,833,696 kwh., as against 3,024,163,104 kwh. for the same period last year, an increase of 14%.—V. 156, p. 2187.

Amoskeag Co .- \$1.50 Extra Common Dividend-

Amoskeag Co.—\$1.50 Extra Common Dividend— The directors have declared an extra dividend of \$1.50 per share on the common stock, payable Jan. 6 to holders of record Dec. 19. A similar extra payment was made on Jan. 6, last. The directors also declared two regular semi-annual dividends of 75 cents per share on the common stock and two regular semi-annual dividends of \$2.25 per share on the preferred stock, the first being payable Jan. 6 to holders of record Dec. 19, and the second on July 6 to holders of record June 19.—V. 156, p. 599.

Anaconda Wire & Cable Co .- Indicted on Charges of Defective Product-

of Defective Product— A complaint from Russia and a tipoff from an Indiana citizen led to the indictment at Fort Wayne, Ind., Dec. 21 of the company in what Attorney General Biddle described in Washington an 'one of the most reprehensible cases of defrauding the Government and endangering the lives of American soldiers and sailors." The indictment, returned by a Federal Grand Judy, accused the company, a subsidiary of the Anaconda Copper Mining Co., and five of its officials with selling defective wire to the Government from its Marion, Ind., plant. Specifically, it charged conspiracy to defraud the Government and conspiracy to present false claims. Eight counts were included. The Justice Department said the company had \$6,000,000 in Gov-ordered that the wire delivered by the Marion plant be conflued to use only in maneuvers and not be sent to lighting areas. Tom C. Clark, Chief of the Justice Department's war frauds unit, said in Washington that FBI agents conducted the investigation that resulted in the indictment. The tipoff came, Mr. Clark said, in a letter from an Indiana citizen whom he declined to name. Earlier a report was submitted by Crus Shipp, inspector for the Signal Orps.

a report was submitted by Cyrus Shipp, inspector for the Signal Corps. The complaint from Russia, Mr. Clark said, was that practically 50% of the wire manufactured by the company and shipped to that country was found defective in combat use. H. D. Keresey, President of the Annconda company, made the fol-lowing statement: "Several weeks ago it came to the knowledge of the executives of the company that a charge was made that the inspection specifica-tions upon a certain product produced for the Army Signal Corps. had been fully complied with. This product represents approximately 5% of the output of all mills of the company. "None of the responsible officers or executives of the company had any knowledge of failure to comply, as instructions had been given to comply in detail with every prescribed specification for all products. "Investigation was at once instituted by the company, and every effort made to correct any deviation in compliance with inspection. Employees at fault were received a complaint of failure of the

mploy "The The company has never received a complaint of failure of the oduct in service, and has no knowledge of any such occurrence."-156, p. 2004. pr v

Anchor-Hocking Glass Corp.-Year-End Dividend-The directors on Dec. 17 declared a year-end dividend of 70 cents per share on the common stock, no par value, payable Dec. 31 to holders of record Dec. 28. Distributions of 15 cents each were made on April 30 and July 31, last. Payments during 1941 were as follows: May 15 and Aug. 15, 15 cents each; and Dec. 15, 60 cents. "The directors also declared the usual quarterly dividend of \$1.25 per share on the \$5 dividend preferred stock, payable Jan. 1 to hold-ers of record Dec. 28 —V. 156, p. 2094.

Anchor Post Fence Co .- Initial Common Dividend-An initial dividend of 15 cents per share has been declared on the ommon stock, payable Jan. 30 to holders of record Jan. 20.--V. 156, . 1413.

Associated Gas & Electric Co.-Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Dec. 18, net electric output of the Associated Gas & Electric group was 136,228,186 untis (kwh.). This is an increase of 11,539,933 units or 9.3% above production of 124,688,253 units a year ago. Files Settlements Of Five Claims-

Proposed settlements of five claims— Proposed settlements of five claims by Associated Gas & Electric Co. and Associated Gas & Electric Corp. against accounting, law and other firms and persons were submitted Dec. 11 for approval to Pederal Judge Vincent L. Leibell. The sum involved is \$568,000 in face value of securities, settlement of claims and \$265,000 in cash. The various settlements are approximately as follows: Daniel Starch, a former executive of Associated Gas & Electric Co., \$46,000; Travis, Brownback & Paxson, \$221,000; Haskins & Sells, \$250,000; Moses & Singer, \$32,000, and Wright, Gordon, Zachry, Parlin & Cabill, \$19,000.

Associated Gas & Electric Corp.-Three Subsidiaries to Merge--

The Securities and Exchange Commission held a hearing Dec. 19 on the joint declaration of the trustees of Associated Gas & Electric

Corp. and three of its subsidiaries, General Utilibies Co., Western Reserve Power & Light Co. and New London Power Co., relating to certain financial transactions between them and the ultimate dissolu-tion of the subsidiaries. The declaration concerns the sale of the properties of the three subsidiaries for an aggregate base price of \$1,100,000.

To Reduce Certificates-

The Security and Exchange Commission on Dec. 10 permitted to ecome effective declarations filed by Denis J. Driscoll and Willard Thorp, trustees of Associated Gas and Electric Corp, and NY PA J Utilities Co. and Associated Utilities Corp., subsidiaries of the ustees of Associated Gas and Electric Corp., with respect to the

trustees of Associated Gas and Electric Corp., with respect to the following transactions: Associated Utilities Corp. (Aucorp) proposes to sell to NY PA NJ Utilities Co., \$1,000,000 Mohawi: Valley Co. 6. consolidated refunding gold bonds, due 1981, (assumed by NY PA NJ) for a cash considera-tion of \$1,000,000, plus accrued int. to the date of closing. Aucorp proposes to apply the proceeds thus received, as a partial payment of \$1,000,000 on its convertible obligations, due March 1, 1963, presently outstanding in the principal amount of \$83,747,815 and held by its parent, trustees of Associated Gas and Electric Corp. The trustees propose to use the \$1,000,000 received from Aucorp to pay an installment of \$1,000,000, due Dec. 18, 1942, on their trustees: certificates, dated Dec. 18, 1941, presently outstanding in the principal amount of \$5,000,000 and held by the Guaranty Trust Co. of New York.--V. 156, pp. 2004, 2004.

Atchison, Topeka & Santa Fe Railway-Merger of Roads

Roads-The Interstate Commerce Commission on Nov. 24 authorized the merger of the properties of the Earton County & Santa Fe Ry., Cali-fornia Southern Rr., Corona & Santa Fe Ry., Eldorado & Santa Fe Ry., Elkhart & Santa Fe Ry., Grand Canyon Ry., Minkler Southern Ry., Oklahoma Central RR., Salina & Santa Fe Ry., Santa Fe & Los Angeles Harkor Ry., and Verde Valley Ry., or any of them, into the Atchison, Topeka & Santa Fe Ry. for ownership, manage-ment, and operation. The parent company owns all the stock, except directors' qualifying shares, of all the subsidiary companies except the Grand Canyon Railway, owns all their bonded and open-account indebtedness, and operates their properties under lease. It is now proposed that these lessor companies be liquidated and dissolved, through transfer and conveyance to the parent company of all their bonds and other indebted-ness, and second, in distribution of any remaining balances to the stockholders.-V. 156, p. 2094.

Atlanta & West Point RR .--- \$5 Dividend----

The company on Dec. 19 paid a dividend of \$5 per share on the capital stock, par \$100, to holders of record Dec. 14. The last payment on this issue was a semi-annual dividend of \$4 on Dec. 31, 1931.--V. 156, p. 2033.

Atlantic Sugar Refineries, Ltd.-Bonds Called-

There have been called for redemption as of March 1, next, a total of \$22,000 of 15-year 4% bonds due Nov. 1, 1951, at 102 and interest. Payment will be made at the Bank of Nova Scotia, in the cities of Montreal, Quebec, Toronto. Ottawa, Hamilton, Kitchener, Charlotte-town, St. John, N. B., Halifax, Winnipeg, Regina, Calgary and Van-couver, Canada.-V. 143, p. 2515.

Atlas Powder Co .- Army-Navy "E" Award-

The Weldon Spring Ordnance Works, Government ordnance plant near St. Louis, Mo., operated by this company for the Government, received on Dec. 19 the Army-Navy "E" production award for out-standing performance on the production front. The plant is said to be the largest TNT manufacturing operation in the United States and probably in the world.—V. 156, p. 1737.

Baltimore & Ohio RR .- Seeks to Purchase Its Securities-Tenders Sought-

ities—Tenders Sought— The company on Dec. 21 issued an invitation for tenders of 18 issues of the System's secured obligations (as listed below). Tenders will be received at the company's offices, at 2 Wall St., New York, N. Y., up to 3 o'clock p.m., E.W.T., Jan. 16, 1943, and will be accepted or rejected not later' than Jan. 25. Securities covered by tender acceptances are to be delivered on or before Fcb. 10, 1943, to which date fixed interest will be paid.

The 18 issues for which tenders are sought are as follows:

		Inter
		Rat
(1)	First mortgage 5s, 1948	4
(2)	First mortgage 4s, 1948	
(3)	Southwestern Division 5s, 1950	3.1/2 1
(4)	Pittsburgh, Lake Erie & West Virginia System 4s, 1951	49
(5)	Toledo-Cincinnati Division 4s, 1959	4
	Refunding and General Mortgage-	
(6)	Series A, 5s, 1995	12
(7)		1 1/3
12	Series D, 5s, 2000	1
		ĩ
(9)	Series F, DS, 1990	
10)	Secured 4% notes, 1944	
11)	Lincoln Park & Charlotte RR. Co. 1st mtge. 5s, 1949	5
12)	Ohio & Little Kanawha RR. Co. 1st mtge. 5s, 1950	. 5
13)	Buffalo, Rochester & Pittsburgh Ry. Co. consol. mtge.	1 1 1 1
	4 1/2 8 1957	3
	1/20 1001	41

4½s 1957 37 14) Buffalo & Susquehanna RR. Corp. 1st mtge 4s 1963 47 13) Buffalo & Susquehanna RR. Corp. 1st mtge 4s, '63 15) Cincinnati, Indianapolis & West RR. Co. 1st mtge. 4s, '63 15) Cincinnati, Indianapolis & West RR. Co. 1st mtge. 4s, '63 16) West Virginia & Pittsburgh RR. Co. 1st mtge. 4s, 1990 47 17) Cleveland Terminal & Valley RR. Co. 1st mtge. 4s, 1995 47 18) Allegheny & Western Ry. Co. 1st mtge. 4s, 1998 47 18) Allegheny & Western Ry. Co. 1st mtge. 4s, 1998 47 18) Allegheny & Western Ry. Co. 1st mtge. 4s, 1998 47 19 Fresident Roy B. White, in commenting on the call, pointed out hat the purpose of the call was to give all holders an equal oppor-unity to share in the temporary war-time carnings of the company y tendering their bonds or notes if they cared to do so. V. 156, 1948.

by tend p. 1948.

Bangor & Aroosto	ok RR. Co	.—Earni	ngs—	99 S. A. R. 268 9
Period End. Nov. 30-	1942-Mor	nth-1941	1942-12 M	Aos1941
Railway oper. revenues Railway oper. expenses	\$655,323 369,721	\$463,654 337,071	\$6,035,276 4,109,359	\$5,133,933 3,533,541
Net rev. fr. ry. oper. Railway tax accruals	\$285,602 127,415	\$126,583 56,107	\$1,925,917 896,709	\$1,600,392 640,168
Railway oper. income Rent income—net	\$158,187 15,389	\$70,476 20,827	\$1,029,208 232,826	\$960,224 231,929
Net ry. oper. income Other income—net	\$173,576 3,484	\$91,303 3,142	\$1,262,034 19,868	\$1,192,153 24,029
Income avail. for fix. charges Int. on funded debt Int. on unfunded debt	\$177,030 58,572 2	\$94,445 60,966		\$1,216,182 674,054 3,522
Amort. of disc. on fund. debt	790	824	8,761	9,132
Net income	\$117,696	\$32,655	\$622,549	\$529,474

To Pay Bonds-On Jan. 1, next, this company will pay off at maturity the \$4,000,-000 of first mortgage 5% bonds then coming due. This will be done with the proceeds of a loan from the Reconstruction Finance Corp. stat

it is stated. Coming due the first of next month are \$3,091,000 Bangor & Aroostook first mortgage 5s, \$703,000 Piscataquis Division first 5s and \$206,000 Van Buren Extension first 5s. To pay off these bonds, the road will borrow \$4,000,000 from the RFC, secured by \$8,000,000 of its consolidated refunding 4% gold bonds of 1951, these being part of the \$220,000,000 authorized to be issued under the mortgage deed dated July 1, 1901, but hitherto unissued. At the end of last year \$11,760,000 of the consolidated 4s were sut-standing in the hands of the public.—V. 156, p. 2188.

Bedford Pulp & Paper Co., Inc .-- Underwriters-

The company has filed an amendment to its registration statem with the Securities and Exchange Commission in which it gives names and amounts of the underwriters for its offering of \$700. first closed mortgage 5% sinking fund bonds. The underwriters Coffin & Burr, Inc., Boston, \$550,000, and Whiting, Weeks & Stul Inc., Boston, \$150,000. The bonds are to be offered to the put et \$203. of \$700.000 Coffin & Inc., Bo at 993/4.

at 99%. **Proceeds** from the sale of the bonds, together with \$289,000 of 5% debenture notes which are to be issued concurrently with the bonds, will be used to retire series A and series C mortgage bonds outstanding in the amount of \$939,000.—V. 156, p. 2188.

Bird & Son, Inc .- 40-Cent Common Dividend

A dividend of 40 cents per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 19. Distributions of 10 cents each were made on March 28, June 29 and Sept. 28, last. Payments during 1941 were as follows: March 28, June 28 and Sept. 29, 10 cents each, and Dec. 29, 70 cents.—V. 155, p. 1117.

Birmingham (Ala.) Fire Insurance Co.-Year-End Dividend-

A year-end dividend of 50 cents per share has been declared on the capital stock, par \$10, payable Dec. 28 to holders of record Dec. 15. Distributions of 25 cents each were made on March 31, June 30 and Sept. 30, last, which compares with 35 cents per share paid in each of the four quarters of 1941.-V, 152, p. 1584.

British Columbia Pulp & Paper Co., Ltd.-Ruling, etc. British Columbia Fulp & Faper Co., Ltd.—Rilling, etc. Additional bonds being issued to holders of general mortgage 7% bonds as settlement in part of interest arrears will not constitute taxable income in the hands of bondholders. A ruling to this effect has been made by Dominion of Canada income tax authorities in consideration of the fact that the interest which accrued in loss years and is being capitalized was not used as a deduction for income tax purposes by the company. Holders of the general mortgage bonds at a meeting in Montreal in November gave unanimous approval to the plan whereby \$430,917 will be paid in cash within the next year and new bonds will be issued to the amount of \$489,400. For each \$1,000 bond the holder will receive: \$400 principal amount of new 7% bonds, \$352.20 in cash (Canadian funds) of which \$180 will be paid in, 1942 and \$172.20 in 1943. In order to conserve working capital at an adequate figure, the

In 1943. In order to conserve working capital at an adequate figure, the company arranged for a two-year loan of \$1,000,000 secured by treasury first mortgage bonds.—V. 156, p. 1949.

Burco, Inc .- Movement Started To Oust Board-

Burco, Inc.—Movement Started To Oust Board— Paul A. Gammons and Theodore Revillon have formed a proxy committee and are circularizing shareholders of this corporation in an effort to oust the present board. Their purpose is declared to be liquidation of the corporation and distribution of its assets. They are asking shareholders to vote for themselves, Benjamin Graham, Donald R. Baldwin and William M. Horsch, rather than for the present directors, William Stuhr, Walter J. O'Toole, W. Ashley De Wolfe Clarence E. Unterburg and Russell M. Van Kirk. Assets of the corporation, according to their letter, are now worth about \$850,000, so that retirement of the preferred at \$50 plus \$14.25 of accumulated dividends would require more than twice present assets. Merely to prevent further arrearages, the corporation would have to earn more than 10% on its assets. "It appears necessary as a practical matter," said the letter, "to yield some recognition to common stockholders for their cooperation in facilitating liquidation."

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End of Litigation-Company to Be Dissolved or Reorganized

organized— William S. Stuhr, President, states: Company has successfully con-duded all suits (with the exception of one still pending) against per-sons Tesponsible for losses to the company during previous administra-tions, As a result of operations and suit recoveries, total assets of company have increased from approximately \$264,000 when receiver-ship was ended in May, 1939, to approximately \$264,000 when receiver-ship was ended in May, 1939, to approximately \$264,000 when receiver-ship was ended in May, 1939, to approximately \$2830,000 as of Sept. 30, 1942, based on the market value of the preferred stock has in-creased during that time from approximately \$10 to \$28 per share. In the only litigation now pending, which involves Insuranshares Corp., company has finally concluded negotiations for settlement of the controversy and this matter, it is expected, will be terminated shortly. The settlement provides for a payment to company of \$7,500 in cash and an exchange of 20,000 shares of Insuranshares held by Burco, Inc., for 36,000 shares of Burco common stock held by Insuran-shares Corp.

Burco, Inc., 107 36,000 shares of Darco completed, directors believe that shares Corp. Now that litigation is practically completed, directors believe that company should either be liquidated or its capital stock structure reor-ganized. Stockholders will have to determine the action to be taken and the directors intend to present to stockholders, within 90 days after the annual meeting, a plan or plans to effectuate such purpose, and shall promptly take all steps necessary to carry out the wishes of the stockholders.—V. 155, p. 2180.

Canada Northern Power Corp., Ltd.-Earnings-

Period End. Oct. 31-	1942-Mon	th-1941	1942-10 1	Mos1941	
Gross earnings Operating expenses	\$363,424 139,809	\$419,826 181,735	\$3,772,454 1,486,622		
Net earnings	\$223,615			\$2,353,055	
Note-Operating expens	es do not	include inc	ome and es	ccess profit	

Canadian Bronze Co., Ltd.-Extra Dividend-

Canadian Pacific Ry.-Earnings-

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 Week Ended Dec. 14-- 1942
 1941

 Traffic earnings
 \$5,478,000
 \$4,767,000

 ---V. 156, p. 2188.
 \$5,478,000
 \$4,767,000

Carolina Power & Light Co .- SEC Approves Write-Down

Down— The Securities and Exchange Commission Dec. 19 approved joint peti-tions filed by the Carolina Power & Light Co. and its parent, the National Power & Light Co., providing for the surrender for can-cellation by the National Power of 1,442,609 shares of common stock (no par), of Carolina Power as a capital contribution to the latter, the write-down of the utility plant account of Carolina in the amount of \$18,648,433; and the reduction of its common capital to \$10,000,000 to eliminate an earned surplus deficit resulting from the write-down, and certain other adjustments in its accounts. The write-down is the result of a compromise agreement with the Federal Power Com-mission which had made a cost study of the company's plant. The other transactions are to enable Carolina to carry out the terms of its understanding with the F.P.C.

In approving the transaction the Commission reserved jurisdiction as to several related matters to be determined in appropriate pro-ceedings. These include whether it is necessary to require Carolina to make further adjustments in its accounts, and prohibit the pay-ment by Carolina of dividends on its common stock.—V. 156, p. 2216.

Central Foundry Co.-10-Cent Common Dividend-The directors have Geclared a year-end dividend of 10 cents per share on the common stock, payable Jan. 27 to holders of record Jan. 15. This is the first dividend on this issue since reorganization,— V: 156, p. 1860.

Central States Electric Corp. — Issue Sold—Arthur Wiesenberger & Co. it was announced Dec. 18 purchased and placed privately 612,0005% and $5\frac{1}{2}\%$ debentures -V. 156, p. 1147.

Central Vermont Public Service Corp.-Earnings-

	the second second		p. Lutit	1150	
Period End. Nov. 30-	1942-Mon	th-1941	1942-12 M	Aos1941	
Operating revenues	\$257,018	\$238,976	\$2,909,954	\$2,670,005	
Operation	50,562	51,342	579,387	596,183	
Purchased power	77,287	77,495	885,811	716,984	
Maintenance	8,164	8,706	111.011	105.303	
Prov. for depreciation_	32,789	28,713	347.566	311.243	
State and munic. taxes	14,290	14.954	172,439	176.558	
Social SecFed. & State	1,379	1,571	15,736	.19.342	
Fed., oth. than inc tax	2,220	5,954	57,642	59,433	
Federal income tax	21,000	9,000	162,500	126,000	
Net operating income	\$49,327	\$41,241	\$577.862	\$558,959	
Non-operating income _	Dr172	Dr152	Dr3,068	4,551	
Gross income	49,155	41.089	574.794	563,510	
Bond interest	20,417	20,417	245,000	245,000	
Other interest-net	1,261	1,243	16.447	15.699	
Other deductions	2,285	1,907	38,834	26,676	

\$25,192 \$18,928 \$17,522 \$18,928 \$274,513 \$227,136 Net income ______ d. dividend require._ \$276,135 \$227,136 Pfd Pid. aividend require... \$18,928 \$18,928 \$227,136 \$227,136 Note--The estimated provision for Federal income taxes for the periods applicable to the year 1942 has been computed at the rates set forth in the Revenue Act of 1942, without adjustments for possible deductions for the amortization of defense or war facilities or deduc-tions of financing expenses which will arise through the proposed merger.--V. 156, p. 2035.

Chesapeake & Ohio Ry.-Earnings-

November—	1942	1941	1940	1939
Gross from railway	\$16,087,390	\$13,254,350	\$10.843.851	\$12,172,453
Net from railway	7,862,428	5,960,828	4,744,221	5.761.442
Net ry. oper. income From Jan. 1—	3,300,651	6,384,315	3,463,653	4,260,350
Gross from railway	166,641,327	138,084,265	122,922,913	109,150,698
Net from railway	79,439,602	65,087,099	54.699.531	46.153.902
Net ry oper. income	33,689,339	45,272,707	37,427,291	33,232,972
-V 156 n 2216				

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RFC Loan— Atorneys for the company have filed with the clerk of the U. S. Supreme Court a motion to supplement the record in the road's reor-panization proceedings under Section 77 of the Bankruptcy Act, now pending before the Court.
The motion and a supporting brief ask that indebtedness to the Reconstruction Finance Corp. be paid off because of recent improve-ment in the road's financial conditions. It also asserts that "if the claim of the RFC is paid in full, the securities allocated to that creditor are sufficient within the maximum capitalization authorized to the holders of preferred and common stock of the discharge of the claim of convertible bonds of 1949 in full and a substantial allotment to the holders of preferred and common stock of the debtor."
Under the reorganization plan as approved by the Interstate Com-merce Commission and the Circuit Court of Appeals, there is no par-ticipation by stockholders of the old company. The motion states that if the RFC claim is paid in full, all securities in the amount of \$135,833,808 allocated to said corporation would be "released and available for creditors and stockholders whose claims were not provide to ra the plan of reorganization."
The RFC debt on October 31, last, amounted, with accrued interest, \$48,178,750.
Declaring that North Western's estate will "not be injured by using its cash to pay off the RFC debt," the attorneys for the road in their petition asserted that according to the comptroller's certificate the road had income available for fixed charges, but before income \$22,00,00.
"The RIA of reorganization has not yet become effective," the writes of certiorari and fail to require payment of the debt due the road had income available for rixed charges, but before income \$22,00,00.
"The plan of reorganization has not yet become effective," the protoconstruction Finance Corp. the debtor corporation desires to present to the District Court a petition for an order directing the trustee to the the rai

Abandonment Denied-

The Interstate Commerce Commission on Nov. 28 denied the com pany's application to abandon the branch line of railroad extending southerly from Eland to Rosholt, approximately 19.02 miles, all ir Shawano, Marathon and Portage Counties, Wis.-V. 156, p. 2035. all in

Chilean Nitrate & Iodine Sales Corp .-- Interest

Holders of 5% sterling income debentures are being notified that interest at the rate of $2\frac{1}{2}\%$ for the half-year ending Dec. 31, 1942 will be paid in full on or after Dec. 31, in sterling at the London office of J. Henry Schroder & Co., or at the option of the holders in dollars at the office of J. Henry Schroder Banking Corp. in New York, or in Swiss francs at the office of Credit Suisse in Zurich, Switzerland, at the current London rate of exchange on the day of presentation of coupon No. 17.—V. 156, p. 1466.

Chrysler Corp.-To Erect Large War Plant-

K. T. Keller, President, in a letter to the stockholders, on Dec. 14 stated;

K. T. Keller, President, in a letter to the stockholders, on Dec. 14 stated: In addition to manufacturing in large quantities "General Sherman" tanks, Bofors 40-millimeter anti-aircraft cannon, Martin Medium Bomber fuselage sections, a wide variety of Army vehicles and ammuni-tion, and many other important war materials, this corporation is now getting ready to make high-powered airplane engines at a new plant financed by the Defense Plant Corporation. This plant, known as the Dodge Chicago Plant, will be one of the largest industrial units in the world. It will consist of an aircraft engine machining and assembly building many times larger than the Chrysler-operated Detroit tank arsenal, two large foundries, two large forge shops, heat treating and die shop, testing buildings, tool shop, and miscellaneous structures such as office and personnel buildings. On construction work at the present time, more than 16,000 people are being employed by the general contractor. The George A. Fuller Construction Co. In addition, some 1,200 of Chrysler Corp.'s produc-tion, engineering, purchasing, and manufacturing personnel are occu-pying the office section in the plant and are planning and laying out the manufacturing job. Due to the shortcage of critical building materials, the plant engin-eers, working in cooperation with the Albert Kahn organization, architect for the project, developed a new kind of reinforced concrete construction, which decreased the amount of steel reinforcing neces-sary per square foot of floor area from 5.5 to 2.6 pounds per square foot. By using this method enough steel will be saved to build 14 destroyers or more than 600 medium tanks. Other savings of critical materials were also made. By using absestos cement sheets instead of sheet, metal duct work, about 650

tons of galvanized iron were conserved... By using new design methods in connection with electrical installations, 100 tons of copper were

in connection with electrical installations, 100 tons of copper were saved. Some idea of the magnitude of the plant can be obtained from the following facts: At the present time 150 car loads plus 800 truck loads of building materials are being used daily; 50 concrete-carrying trucks are kept in constant use on the plant property to trans-port concrete to and from the two mixing mills which have been built on the property for this job; 4,300,000 bricks will be used for what-ever outside finishing is to be done in brick; and more than 6,000 new machine tools are headed for the plant, some of which have already arrived. When the plant is completed there will be 23 cafeterias to serve its many thousands of employees; facilities have been provided for more than 10,000,000 gallons of water a day; enough sewerage, water, gas, and electrical service to supply a city the size of Terre Haute, Ind., or Troy, N. Y., will be available; more than 100 miles of sewer pipe will be laid on the plant property; 50 miles of user and gas mains will be required; the power to be furnished by the boiler plant will be equal to that necessary to heat during the winter 16 city blocks of three-room apartment houses; 500 miles of telephone wire will be strung. Inside the plant property at the present time there are more than five miles of temporary railroad and 20 miles of telephone wire

will be strung. Inside the plant property at the present time there are more than five miles of temporary railroad and 20 miles of temporary roadway. The surfacing of one of the three parking lots could surface a normal road 40 miles long. The concrete used in the construction would pave a modern highway between New York and Philadelphia, or build a solid concrete block 100 feet square and tailer than the highest building in the world. Weekly output of engines from this plant will b

in the world. Weekly output of engines from this plant will have a rated horse-power equal to the entire generating capacity of Boulder Dam. In other words, when we are in full production, we shall be turning loose for war purposes, at the Dodge Chicago Plant, the power of four Boulder Dams every month.-V. 156, p. 1687.

Cincinnati Street Ry .-- Earnings-

Period End. Nov. 30— 1942—Month—1941 1942—11 Mos.—1941 *Net profit _______\$58,599 \$62,382 \$672,804 \$399,469 Earns. per com. share \$.12 \$.13 \$1.42 \$.83 *After depreciation, interest and Federal income taxes.—V. 156, 2036 p. 2036

Cities Service Co,-Hearing Continued-

The Securities & Exchange Commission has continued until Jan. 20 a corporate simplification hearing. The hearing involved questions of equitable distribution of voting power and corporation accounts. The company said it did not have sufficient time to prepare for the hearing.—V. 156, p. 1740.

Cleveland-Cliffs Iron Co .- \$1 Accumulated Dividend A dividend of \$1 per share has been declared on account of accumulations on the \$5 cumulative preferred stock, no par value, payable Dec. 28 to holders of record Dec. 21. A payment of \$1.50 was made on Dec. 2, last, as against distributions of \$1.25 per share made on this issue on June 30 and Oct. 5, last, and \$1 on April 2, 1942. Payments during 1941 were as follows: April 5 and June 20, \$1 each; Sept. 25 and Dec. 3, \$1.50 each; and Dec. 22, \$1.-V. 156, p. 1603.

Cleveland Cincinnati Chicago & St. Louis Ry.-Sale-

Cleveland Cincinnati Chicago & St. Louis Ry.—Sale— The New York Central RR. and Cleveland Cincinnati Chicago & St. Louis Ry. are offering to sell, as a whole or in parts, for continued operation as a common carrier, the portion of the railroad, with appurtenances, free of liens (but excluding rolling stock, supplies and miscellaneous equipment) of Cleveland Cincinnati Chicago & St. Louis Ry. Co. extending between a point five-tenths of a mile west of Trafalgar, Johnson County, Ind., and Martinsville, Morgan County, Ind., inclusive, approximately 18.4 miles. The road consists of 60,-, 70- and 80-pound rail and appurtenances in place, together with bridges, station and service buildings, and a turn table. Terms: one-half cash upon acceptance of bid, balance upon execution of deed. Bids are invited and should be submitted on or before Jan. 25, to G. Metzman, Assistant Vice-President and General Manager, New York Central RR., 230 East Ninth St., Cincinnati, Onio.—V. 156, p. 1740.

Cliffs Corp .--- 20-Cent Dividend----

A dividend of 20 cents per share was recently declared on the common stock, par \$5, payable Dec. 28 to holders of record Dec. 21. In each of the three preceding quarters of the current year, like amounts were disbursed. Payments during 1941 were as follows: April 5, 20 cents; June 20 and Sept. 25, 25 cents each; Dec. 22, 55 cents.-V. 156, p. 1603.

Colorado & Southern Ry.-Debt Adjustment-

Colorado & Southern Ry.—Debt Adjustment— A petition of the road for adjustment of indebtedness under the McLaughlin Act has been approved by a three-judge Federal court at Denver. The court set Feb. 23 as the date for final hearing on the road's ICC-approved plan for adjustment. James L. Homire, special counsel for the Reconstruction Finance Corp., J. C. James, Vice-President and general counsel of Colorado & Southern and Chicago, Burlington & Quincy, and John L. Rice, Colorado & Southern general attorney, made brief statements to the court in support of the proposal. Mr. Homire told the court that in his opinion earnings of the road will be sufficient to carry out the adjusted plan and that the plan will ultimaetly result in complete rehabilitation of the road financially. If the court following the February hearing grants the final petition of the road it will be permitted to retain active management of its own operations during the adjusted plan. Active Management

Columbia Gas & Electric Corp.-Asks Year to Meet SEC Order-

SEC Order— The corporation has asked the Securities and Exchange Commission for a year's extension from Dec. 31, 1942, in which to comply with an order of the SEC respecting adjustments in its corporate accounts. Unexpected delays, partly caused by war conditions, preventing com-pletion of original cost studies, are cited by the company as neces-sitating the time extension. The corporate adjustments specifically covered by the time extension involve the ultimate disposition of the capital surplus account created in 1938 by the reduction of the stated value of Columbia's common stock to \$12,304,282 from \$194,349,005.—V. 156, p. 1861.

Columbia Pictures Corp.-Earnings-

13 Weeks Ended	Sep. 26,'42	Sep. 27,'41	
Operating profit	\$989,000	\$371,000	
Est. prov. for Fed. tax. (incl. exc. profits tax)	677,000	109,000	
Net profit V. 156, p. 1740.	\$312,000	\$262,000	

Commonwealth Edison Co .- New Vice-Pres. Elected-

Commonwealth Edison Co.—New Vice-Pres. Elected— John F. Gilchrist, Vice-President of this company, will retire from the duties of that office Dec. 31, 1942, after 55 years of service, to fill the position of Chairman of the Board of Directors of the Chicago & Illinois Midland Ry., Co., Chairman Charles Y. Freeman announced on Dec. 17. The railway company is owned by Commonwealth Edison-Co. Mr. Gilchrist will remain in an advisory capacity to the latter company, Mr. Freeman said. At a meteing of the board of directors held on Dec. 17, John W. Evers, Jr., Secretary of the Edison company, was elected Vice-Presi-dent to fill the vacancy thus created. Mr. Evers will have charge of the Purchasing and Stores and Transportation Departments. He will-continue as Secretary.—V. 156, p. 2221.

Commonwealth Investment Co.-Special Dividend-

The directors have declared a special dividend of 4 cents per share on the common stock, payable Dec. 28 to holders of record Dec. 18. With this special disbursement stockholders will have received a total of 20 cents per share for the year 1942. The company has been on a regular dividend basis of 4 cents per share quarterly, but this is the first special dividend since 1937.—V. 156, p. 1688.

Commonwealth Securities, Inc .-- Merger Plan Aban-

doned— The directors of company "have decided to abandon the plan of merger" with Investment Co. of America, according to letter sent to

Chicago & Illinois Midland Ry.—Chairman Elect See Commonwealth Edison Co. below.—V. 156, p. 2035.
Chicago & North Western RyProposes Paymer
RFC Loan—
 Attorneys for the company have filed with the clerk of the Supreme Court a motion to supplement the record in the road's

THE COMMERCIAL & FINANCIAL CHRONICLE

stockholders. The reason given is that "active opposition merger has developed from holders of a considerable nun shares" of Commonwealth and this oppisition "is so substant it would block the merger."-V. 156, p. 1950. to the substantial that

Commonwealth & Southern Corp .-- Weekly Output-The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Dec. 17, 1942, amounted to 234,330,960, as compared with 205,907,293 for the corresponding week in 1941, an increase of 27,423,667 or 13.25%.—V. 156, p. 2221.

Compania Hispano-Americana de Electricidad, S. A. ("Chade")-Stock Distribution-

Compania Hispano-Americana de Electricidad, S. A. ("Chade")—Stock Distribution—
The company announces that by virtue of the authority granted to the directors by the ordinary general meeting of shareholders, held Sept. 30, 1942, the board has decided to distribute to the shareholders, as dividend for the fiscal year 1941-1942, Bonos de Caja of the company, issued on Oct. 2, 1942, bearing interest as from Jan. 1, 1943, at 4% per annum, Spanish taxes in effect as of Sept. 28, 1940, to be borne by the company, and redeemable by drawings in 18 years as from Jan. 1, 1943, at 4% per annum, Spanish taxes in effect as of Sept. 28, 1940, to be borne by the company, and redeemable by drawings in 18 years as from Jan. 1, 1943, at 4% per annum, Spanish taxes in effect as of Sept. 28, 1940, to be borne by the company, and redeemable by drawings in 18 years as from Jan. 1, 1943, Said Bonos de Caja are numbered 208,001 to 364,000, and the first coupon No. 41 of Chade shares of the series A, B and C is entiled to receive a par value of 60 pesos Argentine National currency of the same bonds.
The Bonos de Caja issued on Oct. 2, 1942, have a par value of 12 pesos Argentine National currency each and will be delivered to the shareholders at the rate of three bonds for each group of coupons No. 41 of the averosent together the right to receive 60 Argenting pesos. The banks in charge of the financial service of the company will endeavor to assist stockholders who own coupons No. 41 of the new coupons Sho. 41 of the new coupons Sho. 41 of the endeavor to assist stockholders who who work agency, the banks in charge of the dividend not including, however, coupons pertaining to shares which are included in the list of estoppels No. 10 of subsequent lists as, if and when they may be published.
The shareholders may present their coupons No. 41 of Guaranty Trust Co. of New York and Credit Suisse, New York agency, the banks in charge of the Bonos de Caja to which they are entited.— V. 156, p. 1324.

Consolidated Edison Co. of New York, Inc .-- Output-

The company on Dec. 33 announced that System output of electricity (electricity generated and purchased) for the week ending Dec. 20, 1942, amounting to 171,900,000 kwh., compared with 172,000,000 kwh. for the corresponding week of 1941, a decrease of 0.1%. Local distribu-tion of electricity amounted to 155,100,000 kwh., compared with 155,700,000 kwh. for the corresponding week of last year, a decrease of 0.4%.—V. 156, p. 2221.

Consolidation Coal Co., Inc .-- Interest-

Payments will be made beginning Jan. 1, 1943 of $2\frac{1}{2}\frac{1}{2}$ on surrender of contingent interest coupons due April 1, 1936, and $1\frac{1}{2}\frac{1}{2}$ on surrender of contingent interest coupon due Oct. 1, 1936 (\$10 paid), from 25-year 5% sinking fund bonds, due 1960. Interest will be payable at offices of Guaranty Trust Co., New York, Old Colony Trust Co., Boston, and Baltimore National Bank, Balti-more.-V. 156, p. 2221.

Consumers Co. of Illinois (now Consumers Co.)-Redemption-

There have been called for redemption as of Dec. 31, 1942, a total of \$50,400 of first mortgage 5% bonds due June 30, 1956, at 100 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. La Salle Co., Chicago, Ill.----V. 156. p. 692.

Continental Insurance Co.-Extra Distribution-

An extra dividend of 20 cents per share and the usual semi-annual dividend of 80 cents per share have been declared on the capital stock, both payable Jan. 11 to holders of record Dec. 31. An extra of 20 cents was also paid on July 10, last, as against an extra of 40 cents on Jan. 10, 1942.—V. 156, p. 779.

Continental Securities Corp.-Distribution-

Continental Securities Corp.—Distribution— By the order of the Referee in Bankruptcy Oscar W. Ehrhorn, dated pec. 10, 1942, a second dividend has been declared, of 271/2 % on the principal amount of each 15-year 5% debenture with allowed interest amounting to \$280.23 upon each \$1,000 debenture) and a like dividend of 271/2 % on the other general and unsecured claims allowed. Holders of debentures in respect of which individual proofs of claim have been filed (which debentures can be generally identified by the fact that they bear the stamp of Arthur A. Ballantine, as trustee, showing payment of the first dividend) can receive payment of the dividend only by presenting the debentures, with May 1, 1938, and subsequent interest coupons attached, to Cook, Nathan, Lehman & Greenman, 20 Pine St., New York, (attorneys for Arthur A. Ballantine, trustee, for endorsement thereon to evidence payment of the dividend. Holders of debentures in respect of which no individual proof of claim was filed (which debentures can be generally identified by the fact that they bear the stamp of Marine Midland Trust Co, New York, as successor trustee for the debentures) should present their debentures to Marine Midland Trust Co., 120 Broadway, New York, which as successor trustee under the indenture will receive the dividend in respect thereof.—V. 156, p. 2221.

Cornell-Dubilier Electric Corn. (& Subs.)-Earnings

	Years Ended Sept. 30-	1942	1941
	"Consolidated net income	\$859,225	\$658,667
1	Outstanding common shares	264,619	264,640
	Earnings per common share	\$3.24	\$2.49
	'oAfter all charges and Federal income taxes co	mputed und	er the 1942.
	Devenue Act		

Revenue Act. Current assets, according to the balance sheet as of Sept. 30, 1942, were \$6,676,246; current liabilities, \$3,243,522, and net working capital, \$3,432,724. As of the close of the fiscal year funded debt of the company amounted to \$1,461,000, consisting of 4½% convertible sink-ing fund debentures, due 1952.—V. 156, p. 1861.

Cuba Railroad-Interest-

Cuba Railroad—Interest— The New York Slock Exchange has received notice that, in accord-ance with a transitory provision of the Constitution of Cuba, effec-tive June 4, 1940, the procedure for deposit, and an agreement entered into between the company and Consolidated Railroads of Cuba, dated Sept. 15, 1942, for the purpose of carrying out a plan for the issuance of participation certificates, payments will be made on Jan. 2, 1943, of \$5 per \$1,000 bond on surrender of the Jan. 1, 1943, coupon from Cuba RR. first mortgage 5% 50-year gold bonds, due 1952; and of \$37.95 per \$1,000 deposit receipt for said bonds (\$4.71 interest payment, \$14.90 principal payment, and \$18.34 cash payment in The using son Dec. 21, 1942. Interest is payable on the bonds at office of The Royal Bank of Canada, New York.—V. 156, p. 1951.

Delaware & Hudson Co.-Debt Plan Approved-

Delaware & Hudson Co.—Debt Plan Approved— Directors of the company and those of its wholly-owned subsidiary, the Delaware & Hudson RR. Corp., cn Dec. 22 approved a plan of adjustment covering the outstanding \$47,768,600 of first and refunding mortgage 4% bonds of the Delaware & Hudson Co. maturing on May 1, 1943. The plan provides for the payment of 10% of the principal of the bonds in cash and extension of the balance of the principal of the continuation of all existing rights and liens, the plan provides for the payments into the sinking fund of 66%% of the consolidated net earnings of the company annually beginning on Jan. 1, 1943, until the principal amount of the bonds has been reduced to \$25,000,000. So long as more than \$25,000,000 of the bonds is out-standing, the company also will pay into the sinking fund an amount equal to dividends it may distribute. However, such dividends may not exceed one-sixth of the net income of the company after Jan. 1, 1943.

Additional features of the plan include the pledge under the mort-gage of the shares of capital stock now owned or hereafter acquired of the Albany & Susquehanna RR. and of the Rensselaer & Saratoga RR. On Dec. 10 the estimated market value of the shares of these two companies owned by Delaware & Hudson was \$866,072. Also the plan provides for the liquidation by May 1, 1948, of the investment securities held by the Delaware & Hudson and the payment of one-half of the net proceeds into the new sinking fund. The estimated market value of the investment scurities on Dec. 1, last, was \$5,324,000. J. H. Nuelle, President and Chairman of the Executive Committee, said the plan was the result of more than a year of preparation, in-cluding the sponsorship of remedial Federal legislation, the McLaughlin Act approved Oct. 16, last, and consideration of many suggested methods of meeting the maturity. The management believes the plan is fair and equitable to all interested parties and recommends its prompt acceptance," Mr. Nuelle said: "The first step of the management under the plan will be to solicit assurances of acceptance of the plan from the holders of 25% of the principal amount of the bonds. This is required under the McLaughlin Act as a preliminary to securing the requisite approval of the Interstate Commerce Commission under the plan. "The management has discussed the plan with certain substantial holders of the bonds, including certain institutional holders (life insurance companies and mutual savings banks). It is understood that an informal committee has advised such institutions that it approves the plan and has recommended the plan to such institutions for their favorable consideration."—V. 156, p. 2222.

Delaware, Lackawanna & Western RR .-- Promotions-

Delaware, Lackawanna & Western RR.—Promotions— Harry C. Schmidt, Assistant to Vice-President of Traffic, will be promoted, effective Jan. 1, to Freight Traffic Manager, in charge of sales and service, at New York. Joseph S. Sikora, also Freight Traffic Manager at New York, will remain in charge of rates and divisions. Charles C. Hubbell, General Purchasing Agent, will retire Jan. 1, under the company's pension rules, after 47 years of operations, who will be appointed Assistant to Vice President of operations, who will be appointed Assistant to General Purchasing Agent, will have supervision over the purchasing, the stores and the dining car departments. Russell E. King, Assistant to General Purchasing Agent, will be promoted to Purchasing Agent. Perry M. Shoemaker, Superintendent of the Morris and Essex division, Hoboken, N. J., will be promoted to General Superintendent, at New York—V. 156, p. 2128.

Dennison Manufacturing Co.-Proposals Adopted-At the special meeting of the stockholders held Dec. 18, 1942, in accordance with the notice mailed to the stockholders on Nov. 20, 1942, all the proposals presented in that notice were adopted by a substantial margin.

substantial margin. Provises were received from more than 80% of the stockholders of each class. While a two-thirds vote represented the minimum requirements, the affirmative votes on the several proposals ranged from 77% to 98%. By these votes, the recapitalization plan of 1939 is now completed, the discontinued classes of stock eliminated, the treasury shares of debenture and prior preferred stock cancelled, and the agreement of association corrected, simplified and brought up to date. See also V. 156, p. 1951.

Denver & Rio Grande Western RR .- New Director-See Western Pacific RR. Co. below-V. 156, p. 2037.

Denver & Salt Lake Western RR.-New Director-See Western Pacific RR. Co. below.-V. 142, p. 621.

Diamond T Motor Car Co.-Extra Dividend

An extra dividend of 25 cents per share has been declared on the mmon stock, payable Dec. 31 to holders of record Dec. 26. Payments 25 cents were also made on March 31, Sept. 18 and Dec. 22, last, 1d in each of the four quarters of 1941. In addition, an extra of 50 nts was paid on Dec. 22, 1941.—V. 156, p. 2222.

Duluth Winnipeg	& Pacific	RyEa	rnings-	13040	
November	1942	1941	1940	1939	
Gross from railway	\$156,900	\$149,851	\$129,353	\$137,040	
Net from railway	31,459	35.571	27.488	37.151	
Net ry. oper, income From Jan, 1—	3,922	7,279	1,082	11,647	
Gross from railway	1.899.200	1,532,053	1.366.385	1.225.757	,
Net from railway	483,998	320,360	271.365	177.775	
Net ry. oper. income	127,133	23,945	*5.441	°65,386	
*Deficit V. 156, p. 19	51.	State of the second	1. A	and the states	

Easton, Palmer & Bethlehem Street Ry.-Bonds Called

Easton Transit Co .- To Redeem Bonds-

All of the outstanding Easton, Palmer & Bethlehem Street Ry, Co. 1st mtge. 5% 20-year gold bonds, due Jan. 1, 1919 (extended as 6% bonds to Jan. 1, 1947), have been called for redemption as of Feb. 13, 1943 at 100% and int. Payment will be made at the Chemical Bank & Trust Co., successor trustee, 165 Broadway, New York City.-V. 141, p. 2115. D. 2115

Ebasco Services Inc .--- Weekly Input----

For the week ended Dec. 17, 1942 the System inputs of client operat-ing companies of Ebasco Services Inc., which are subsidiaries of merican Power & Light Co., Electric Power & Light Corp., and Na-onal Power & Light Co., as compared with the corresponding week uring 1941 were as follows: ing

	Thous	ands of K	ilowatt-Hou	Irs-
영화 김 전 사람은 사람은 등을 가 있다.		Stora Start	Increa	se
Operating subsidiaries of	1942	1941	Amount	Pct.
American Power & Light Co	170,533	159,912	10,621	6.6
Electric Power & Light Corp	91,926	78,680	13.246	16.8
National Power & Light Co	130,197	109.589	20.608	18.8
The above figures do not include	the system	inputs o	f any com	oanies
not appearing in both periods	156 n 229	22	1.1.1.1.1.1.1.1.1.1	1.6.1.1.1

Edison Sault Electric Co .- Private Sale Of Bonds-

The Security and Exchange Commission on Dec. 11 issued its findings and opinion approving the sale of \$990,000 first mortgage bonds, series A 3%%, due 1972, at 104 and of 3% notes due seriatim every three months for five years in the total aggregate face amount of \$100,000.

three months for five years in the total aggregate face amount of \$100,000. It is proposed to sell the bonds privately to three insurance com-panies. The proceeds from the sale, \$1,029,600, will be used to redeem at 103 the \$921,000 outstanding first mortgage sinking fund bonds, series A 4^{1}_{2} 's and series B 4^{1}_{2} 's, due Oct. 1, 1961, to reduce by \$35,000 outstanding bank loans evidenced by notes in the amount of \$135,000, and to pay expenses incident to the proposed transaction estimated at approximately \$25,000, including a selling agents' fee of \$10,000. The balance remaining unpaid on the bank loans, \$100,000, will be satisfied by the issuance and delivery of the same face amount of 3% scrial notes which are presently proposed to be issued. The effect of the proposed bond issue is to refund the outstanding bonds at a lower interest rate and to fund capital expenditures to the extent of \$35,000. Edison Sault has recently completed construc-tion of a steam plant of 3,000 kilowati capacity at Sault Ste. Marie, Mich., at a approximate cost of \$295,000. Notes in the face amount of \$150,000 were issued to The Pennsylvania Company for Insurances on Lives and Granting Annuities to raise some of the cash necessary or payment of such construction cost. These notes, which have been reduced to \$135,000, are to be satisfied as above stated. The transactions have been approved by the Michigan Public Service Commission.

To Redeem Bonds-

All of the outstanding first mortgage sinking fund $4\frac{1}{2}$ bonds, due Oct. 1, 1961, series A and series B, have been called for redemption as of Jan. 15, 1943, at 103 and interest. Payment will be made at the Pennsylvania Company for Insurances on Lives and Granting Annui-ties, corporate trustee, Chestnut and 15th Sts., Philadelphia, Pa. Upon surrender of any of the above-mentioned bonds at the office of the corporate trustee at any time before Jan. 15, 1943, such bonds will be paid at the redemption price aforesaid, including interest to Jan. 15, 1943.—V. 156, p. 957.

Electric Auto Lite Co. (& Subs.)-Earnings-Net profit

 Net profit
 \$3,633,932
 \$4,749,827

 Outstanding common shares
 1,196,743
 1,197,192

 Earnings per common share
 \$3.03
 \$3.97

 °After depreciation, interest, etc.
 †Revised.

 Notes
 Taxes are computed on the basis of the Revenue Act of 1942

 and allowed for the full year's excess profits credit.
 V. 156, p. 2129.

 \$3.633.932 \$\$4.749.827

Electric & Musical Industries, Ltd .-- 6-Cent Dividend A dividend of six cents per share has been declared on the American shares, payable Jan. 4 to holders of record Dec. 28. A like amount was disbursed on Jan. 17, this year, as against nine cents on Dec. 6, 1938.—V. 155, p. 155.

Elk Horn Coal Corp.-Earnings-

Emerson Electric Mfg. Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$4, payable Dec. 30 to holders of record Dec. 23. A similar distribution was made on Sept. 30, last, compared with 15 cents on July 10, 1942, and 10 cents each on Sept. 30, 1941 and on Sept. 30, 1940.--V. 156, p. 1048.

Federal Machine & Welder Co., Warren, Ohio-Resumes Dividend-

The directors have declared a dividend of 25 cents per share on the immon stock, par \$1, payable Dec. 28 to holders of record Dec. 18. This the first distribution this year. Payments during 1941 were as follows: March 14, 100% in stock; April 30, 15 cents; and Oct. 15, 20 lows: cents.

Fidelity-Phenix Fire Insurance Co.-Extra Dividend-An extra dividend of 40 cents per share and the regular semi-annual dividend of 80 cents per share have been declared on the capital stock, both payable Jan. 11 to holders of record Dec. 31. An extra of 20 cents was paid on July 10, last, and one of 40 cents on Jan. 10, 1942. --V. 156, p. 340.

Filing Equipment Bureau, Inc.-\$8 Preferred Dividend A dividend of \$8 per share was recently declared on the 4° cumul. preferred stock, payable Dec. 22 to holders of record Dec. 11. This will clear up all dividend accruals on the preferred stock to Jan. 1, 1943, and compares with \$3 paid on Oct. 1, last, and \$2 each on April 1 and July 1, 1942. Payments during 1941 were as follows: April 1, \$1; July 1, \$150; Oct. 1, \$2; and Dec. 26, \$2.50.-V. 156, p. 1237.

Fiscal Fund, Inc.—SEC Moves to Protect Assets— Asks Receiver for Company, All of Whose Officers and Directors Have Resigned-

Directors have Resigned— The following is taken from the New York "Times" Dec. 20: With special precautions to keep receivership attorneys from taking possession of the remaining assets the Securities and Exchange Com-mission has moved into Fiscal Fund, Inc. United States District Court-Judge Paul Leahy on Dec. 18 signed the order for a temporary receivership and appointed Howard F. McCall, President of the Centrel National Bank of Wilmington, as receiver. Granting a temporary order restraining all suits against the truck

National Bank of Wilmington, as reciver. Granting a temporary order restraining all suits against the trust the judge instructed the SEC to work out a fair and quick plan for liquidation. He did not authorize an attorney for the receiver, express-ing the hope that the SEC plan could be consummated without such an appointment. Action by the Commission was taken because the trust, an open-end affair of the management type, was no longer able to redeem its securities, and therefore was deemed to violate Section 22e of the Investment Company Act of 1940. Until Dec. 10 the custodian, the Security Trust Co. of Wilmington, was able to make redemptions out of cash on hand. Thereafter it had no cash and was not able to sell securities to get any more, because all officers and directors of the trust had resigned, had left the country or had been appointed irregu-larly.

Trust had resigned, had left the country or had been appointed irregu-larly. Appraised of this situation, the SEC moved in in the persons of Eugene M. Kline of the New York office and Edward C. Jaegerman-of the Philadelphia office. They waited until the seven days of grace allowed under the Act had expired, and on Dec. 18, the first day of legal default, applied for a receiver and for a restraining order to halt suits against the company. Two of these are pending. One was brought for compensation by the general counsel of the trust. They have been restrained, because the trust, without officers or directors to defend itself, might be faced with a judgment in default. A motion for appointment of a permanent receiver, made by the SEC, is set for a hearing on Dec. 28. Shares in the trust were widely distributed for such a small concern. Most of them are now held in New York, Pennsylvania, New Jersey, California and New England. -V. 152, p. 2068.

Flint (Mich.) Capitol Bldg. Co .- Bonds Called-

There have been called for redemption as of Jan. 1, 1943 a total of \$15,000 of 1st mige. 6% serial gold bonds dated Jan. 1, 1927 at par and int. Payment will be made at the Citizens Commercial & Savings Bank, successor trustee, Flint, Mich.—V. 155, p. 2366.

Florida Power Corp .-- Merger Proposal Filed With SEC

A proposal that Florida Public Service Co., Sanford Gas Co., and Santa Fe Land Co., be merged into Florida Power Corp., all sub-sidiaries of General Gas & Electric Corp., has been filed with the Securities and Exchange Commission. They are part of Associated Gas & Electric Corp. system. In addition, Florida Power would acquire the securities of another subsidiary, the Georgia Power & Light Co.

acquire the securities of another subsidiary, the Georgia Power as Light Co. On consummation of the mergers, Florida Power proposes to issue 3,000,000 shares of new common stock (no par). Of these, 1,747,376 shares would be issued to General Gas & Electric in exchange for the parent's present holdings. Of the remainder, 1,151,941 shares would be acquired by General Gas & Electric in exchange for the common stock of Florida Public Service and the other 100,663 shares would be acquired for the common stock of Sanford Gas. Florida Power proposes also to issue a new series of stock desig-nated as 6% preferred (\$50 par). These shares would be issued only in exchange for publicly held \$6 (no par) preferred stock of Georgiu-Power & Light if such exchange were approved by holders of sof these 75% of the concern's stock. The trade would be on a share-for share basis.

basis. If the exchange were approved and consummated, Florida Power then would buy for \$1 from General Gas & Electric all the no-par common stock and 4,200 shares of the \$6 no-par preferred stock of Georgia Power & Light. The plan also calls for a contribution of \$300,000 by General Gas & Electric to Florida Power and by the latter, in turn, to Georgia Power & Light, which would use the money to retire first mortgage bonds.—V. 156, p. 694.

Florida Power & Light Co.—Revision of Capital Struc-ture Sought By SEC Division—

ture Sought By SEC Division— The Securities and Exchange Commission was asked Dec. 10 in decide whether to compel, for the first time under the Securities Exchange Act, recapitalization of an operating company. Charging that American Power & Light, a subsidiary of Electric Bond & Share Co., organized Florida Power & Light Co. with "a wholly inadequate capitalization" and operated it "in shocking viola-tion of the rights and interests of the public security holders," the Public Utilities Division of SEC asked the Commission to order revi-sion of Florida's corporate structure.

The company and its parent, in a brief released simultaneously by the Commission, questioned constitutionality of Section 11 (B) (2) of the Act, under which action was taken, and denied the right of the commission to order adjustments such as the Public Utilities Division the Act,

Commission to order adjustments such as the Public Utilities Division requested. Robert S. Keebler, division counsel, said a \$46,000,000 write-up of assets at the time Florida was organized left the company's \$130,-00,000 capitalization 'one-third water.' He charged also that the company's depreciation reserve was only \$7,000,000 when is should have been \$24,000,000, and recommended that \$22,000,000 of deben-tures owned by American should be subordinated to publicly held preferred stock. Mr. Keebler asked the Commission to order, as part of the recapi-talization program, issuance of a single class of stock, each share to have equal voting power, in place of present outstanding securities other than \$52,000,000 of 5% gold mortgage bonds. Denying Keebler's charge that Florida had been 'mniked'' by its parent, the companies asserted that Florida 'with American as its controlling stockholder, has met successfully risks and problems faced by no other public utility company in the United States.'' ''No stockholder or consumer,'' the companies asid, 'has appealed to this Commission for any sort of protection, yet the Commission's staff on its own motion seeks to 'reorganize' a solvent company engaged in basic industry while the country is at war as never before. 'The proposal, in the face or these facts, has every carmark of imposing a theory of reform for the sake of theory.''--V. 156, p. 2222.

Fostoria Pressed Steel Corp .--- 75-Cent Dividend-

A year-end dividend of 75 cents per share has been declared on the common stock, no par value, payable Dec. 28 to holders of record Dec. 18. Distributions of 25 cents per share were made on March 30, June 30 and Sept. 30, last. Payments during 1941 were as follows: March 29, June 30 and Sept. 30, 25 cents each; and Dec. 19, 75 cents.—V. 155, p. 306.

Galveston-Houston Co .- 15-Cent Dividend

The directors on Dec. 18 declared a dividend of 15 cents per share on the reclassified common stock, payable Jan. 2 to holders of record Dec. 2. Like amounts were paid each quarter during 1942, while on Oct. 1, 1941, a payment of 10 cents was made, and on July 1, 1941, one of 8 cents.—V. 156, p. 2130.

General Capital Corp.-44-Cent Dividend-

A dividend of 44 cents per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 22. This compares with 22 cents paid on Oct. 10, last, 25 cents on July 14, 1942, and 21 cents on April 10, 1942. Payments during 1941 were as follows: April 10, 25 cents; July 15, 27 cents; Oct. 10, 24 cents; and Dec. 27, 51 cents.—V. 156, p. 1416.

General Foods Corp.-Conversion from Oil to Coal General roods Corp.—Conversion from Oil to Coal— In June 1941, six months before Pearl Harbor, orders were placed by this corporation for the conversion of three large plants located at Hoboken, N. J., and Dorchester and Woburn, Mass., from oil to coal, according to Udell C. Young, Vice-President in charge of produc-tion. Conversion work was completed early this year. The conversion accomplishes an annual fuel oil saving of approxi-mately 9,000,000 gallons. This, it was stated, is oil enough for the rationed heating requirements of more than 7,000 average city family wellings.—V. 156, p. 1863. b CO

General Gas & Electric Corp.—To Merge Subsidiary— In compliance with the "death sentence" proceedings instituted against it by the Securities and Exchange Commission under Section 11 (B) (2) of the Public Utility Holding Company Act for corporate simplification, General Gas has proposed to the Commission a plan to merge its subsidiary Southern Electric Utilities Co. with General and then dissolve Southern Electric. General Gas is owner of all outstanding stock of Southern, and is also its sole creditor. General proposes to assume all the assets and liabilities of Southern, consisting almost entirely of preferred and preference stocks of Associated Gas & Electric Co., in return trans-ferring to Southern all the outstanding securities issued by the latter for retirement and cancellation. The Commission has consolidated the present proceedings with those already pending, which include a voluntary plan of reorganization filed by General. General Gas & Electric Corp.-To Merge Subsidiary-

Asks To Surrender Bonds to Subsidiary

To enable Lexington Water Power Co., a subsidiary— To enable Lexington Water Power Co., a subsidiary, to meet its sinking fund requirements due Jan. 1, 1943, General has asked the SEC to permit the surrender by General to Lexington of two lots of bonds. The transaction which, it is planned, will be consummated on or before Jan. 1, 1943, involves \$108,300 of Lexington first mort-gage 5½ gold bonds, series due Jan. 1, 1958, and \$125,000 of Lexing-ton 5½% convertible sinking fund gold debentures, due Jan. 1, 1953. The proposal was filed as an amendment to a petition now pending before the Commission respecting a proposed merger of Lexington into South Carolina Electric & Gas Co.—V. 156, p. 2130.

General Mills, Inc.-1942 Report Not To Be Revised-

James F. Bell, Chairman of the Board, states: We have now completed an examination of the new Revenue Act of 1942 and find that it contains no provisions substantially affecting the net income disclosed in the preliminary 14th annual report dated July 31, 1942. We are therefore happy to inform you that the net income, the balance sheet, and the other information contained in the preliminary report, which was so labeled because of this uncertainty, can now be considered as final. nty,

Under these circumstances, it seems unnecessary to go to the expense of issuing a final report.—V. 156, p. 2038.

General Motors Corp.-Appointments-

The following appointments— The following appointments were announced on Dec. 18 by C. E. Wilson, President: B. D. Kunkle, Vice-President in charge of the manufacturing staff, assumes the additional duties of Group Executive over the Cadillac, Oldsmobile, Pontiac, Canadian and Overseas Divisions. W. S. Roberts, who has been Vice-President and General Manager of General Motors of Canada, Ltd., becomes assistant to Mr. B. D. Kunkle.

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Kunkle. - William A. Wecker, who has been President and General Manager of McKinnon Industries, GM subsidiary at St. Catharines, Ont., suc-ceeds Mr. Roberts as Vice-President and General Manager of General

Creeds Mr. Roberts as Vice-President and General Manager of General Motors of Canada. Thomas Cook, who has been Factory Manager of McKinnon Indus-tries, succeeds Mr. Wecker as President and General Manager. Effective Jan. 1, D. U. Bathrick, who until June 8, when he was e led to Washington, was General Sales Manager of the Pontiac Motor Division, will assume charge of the Washington office of the General Motors, who is returning to Detroit to resume his former duties, there and who will continue to supervise the activities of the Washington office.—V. 156, p. 1952.

General Refractories Co.-New Appointments

L. Y. Greene, who has been a Vice-President of this company since overnber, 1936, and associated with the Refractories Industry for ere 25 years, has been elected a director, and J. Roy Dickie, a rector since Jan. 18, 1935, has been elected a member of the recutive committee ovembe ver 25

executive committee. The above appointments fill the vacancies due to the recent death of Paul Thompson, a director and member of the executive committee. -V. 156, p. 2038.

Granby Consolidated Mining, Smelting, & Power Co., -Earnings-Ltd

Quarter Ended Sept. 30-	1942	1941
*Net profit	\$45,463	\$153,019
*Earnings per common share	\$0.10	\$0.34

²After depletion, depreciation and reserves for income and all other taxes. †On 450.260 shares of capital stock. The company issued the following statement in connection with third guarater operations.

The company issued the informing statement in third quarter operations "Due to enlarged ward demands, the labor shortage, which began to be felt in the second quarter, became more serious in July and August. This necessitated a further reduction in development work, which in

was reflected in decreased income for the quarter, owing to the limited number of stopes from which current shipments could be

made. "Several conferences have been held with the departments of the Dominion government having jurisdiction over mining and labor, with a view to obtaining additional manpower, and it is confidently expected that action recently authorized by the government will bring about an improvement in the near future. "Recognizing the serious need of copper for war-time purposes, every effort is being made to bring the company's production back to capacity before the end of the current year."—V. 156, p. 1049.

Goodman Mfg. Co .- \$1 Common Dividend-

dividend of \$1 per share was recently declared on the comm ck, payable Dec. 21 to holders of record Dec. 21. Distributions cents each were made on March 31, June 30 and Sept. 30; last, pared with \$1 on Dec. 20, 1941, and 50 cents in each of se preceding quarters.—V. 156, p. 1150. three

(W. T.) Grant Co. (Del.)-Christmas Bonus-

(W. 1.) Grant CO. (DC1.)—Christmas Bonus— Fourteen thousand employees in the 500 stores and offices of this mapany will receive a Christmas bonus totaling more than \$200,000, H. Fogler, President and General Manager, said. Individual bonuses, unging up to \$50, depending on length of service; will be given to 1 regular full-time and part-time employees who have been on the ayroll for six months or longer. A check for \$10 as a Christmas eeting has been sent to each of the 641 Grant men now in the med services.—V. 156, p. 2131.

Graton & Knight Co .- \$1 Common Dividend-

dividend of \$1 per share has been declared on the common stock, able Dec. 28 to holders of record Dec. 18. On Dec. 30, last year, istribution of 50 cents per share was made on this issue.--V, 156, p. 1774

Great Northern Paper Co. (& Subs.)-Earnings-

9 Months Ended Sept. 30-	1942	1941
*Profit before taxes	\$2.263,496	\$2.938.130
Federal income taxes	†904,153	1,060,000
Net profit	\$1,359,343	\$1,878,139
(Earnings per common share)	\$1.36	\$1.88
"After depletion democratics at the	Demaine	-+ +040

°After depletion, depreciation, etc. †Based on Revenue Act of 1942. \$00 997,480 chares of capital stock.—V. 156, p. 1864.

Great Northern Ry.-Notes-

The Interstate Commerce Commission on Dec. 10 authorized the mpany to issue not exceeding \$22,737,425 of promissory notes, in evi-ence of, but not in payment for, the unpaid indebtedness on various julpment contracts.

The report of the Commission states in part

The report of the Commission states in part: To meet its transportation needs, the applicant purchased during the period 1939-42 certain equipment, consisting of Diesel locomotives, ore cars, and boxcars under conditional sales contracts, and in one instance under equipment lease, making partial payments thereon, the unpaid principal amount of which after the Dec. 1, 1942, payment, will aggregate \$21,480,136. Under these contracts and in one instance under equipment lease, making partial payments thereon, the unpaid principal amount of which after the Dec. 1, 1942, payment, will aggregate \$21,480,136. Under these contracts the purchase price of the equipment is payable in monthly installments with interest. Certain banks and trust companies have become holders by assign-ment of all or a part of the interest of the manufacturers in the equipment and in the contracts. The provisions of the contracts, are in some respects similar, viz, they provide for assignment, the assignee becoming bound by all provisions of the contract, except obligations regarding indemnification and warranties regarding specifications, which will remain binding on the vendor; title is retained in the vendor until full payment of the purchase price and the performance of all obligations of the contract; the obligations all bear interest at 2% per annum, except the one held by the Union Trust Co. of Pittsburgh, dated June 3, 1939, which bears interest at the rate of 2% 's per annum, some of these contracts permit anticipated pay-ments, some being specific as to such amounts and others not, and some impoing conditions. The contracts are similar also in the fact that all of the purchased equipment has been manufactured and delivered, and the rental payments due to and including Dec. 1, 1942, have been paide

have been pairs The applicant carries these obligations on its balance sheet u "other deferred liabilities." On Jan. 1, 1943, purguant to our o of July 30, 1942, the applicant will be required to carry this indeb ness in account "equipment obligations." It believes that our o of July 30, 1942, would permit, and it would be more accurate to s the equipment obligations for 1942 on the balance sheet in acc "funded debt unmatured." instead of as at present. If the notes issued before the end of the current year, the applicant will entitled to carry this indebtedness in a capital account, which desires to do. desires to do.

issued before the end of the current year, the applicant will be entitled to carry this indebtedness in a capital account, which it desires to do. The applicant proposes therefore to issue in favor of the holder or holders of each of the contracts, a promissory note for the total amount of the unpaid principal after the Dec. 1, 1942, payment and accrued interest thereon to the maturity date, with the exception of one note payable to the First National Bank, New York, in the amount of \$555,677, which will not include interest, and the monthly payment on which will be exclusive of interest. As each note is issued the applicant proposes to enter into a supplemental agreement with the holder or holders of each of the contracts in respect of which the note is issued, under the provisions of which it will be agreed that all payments either upon the note or the corresponding contract will apply in reduction of the amount due under the other, and that the holder of the note and of the corresponding contract will not transfer either without the other. In those cases where there are two or more holders of existing contracts, the proposed notes will contain a recital that the holders have entered into an agreement authorizing one of them, specifically named, to collect amounts due under the contract for the account of all. The notes will have certain similar provisions, i.e., they will provide for monthly payments over the life of the note, which will include interest and then to the pay-ment of the unpaid principal. All payments are to be in such cur-rency of the United States as at the time of payment my be legal tender for the payment of public and private debts. Anticipated payments are permitted in all but three notes, but certain conditions are imposed in some of the notes. The holder will agree in all cases not to transfer its interest in the conditional sale agreement, the supplemental agreement form its assignee in case of future transfer. The agreements which the applicant will execute with the present. Assign

agreements and equipment lease. The notes are to be issued in favor of the holder or holders of each of the contracts who is or are willing to accept them, each such note to be issued and dated at the earliest practicable date after-the date of the order authorizing same. The applicant states that the amount of the monthly installment and the day of the month upon which it will be payable, as provided in the note, may be varied slightly from those provided in the corresponding contract, but in no event will the final payment be more than two months earlier or later than that shown in the contract. The first installment of each note is to be payable upon Dec. 16, 1942. The notes are to be delivered at par to the holder of the contracts and will not increase the total amount of the applicants indeteches, since any payment sale contract, and vice wersa.—V. 156, p. 2038.

Green Mountain Power Corp.-Earnings-

Period End. Sept. 30- 1942-9 Mos. 1941 1942-12 Mos et .profit ______ *\$242,872 *\$264,615 +\$263,879 +\$ -1941 *\$242,872 *\$264,615 *\$263,879 *\$306,297 *After charges, including taxes of \$296,959 in 1942 and \$272.063 in 1941. *After all charges, including taxes of \$420,490 in 1942 and \$379,386 in 1941.—V. 156, p. 162.

Grocery Store Products CoEarnin	gs-	*
9 Months Ended Sept. 30-	1942	1941
Net sales	\$2,279,634	\$1.749.853
let income after charges and taxes	155,707	5,534
Dutstanding common shares	185,516	185,521
Carnings per common share	\$0.84	\$0.03
Resumes Dividend—	, taka ta	· · · · · · · · · · · · · · · · · · ·

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The directors have declared a dividend of 15 cents per share on the common stock, payable Dec. 30 to holders of record Dec. 28, An initial distribution of 1212 cents per share was made on this issue on Nov. 15, 1937; none since.—V. 156, p. 1049.

Grumman Aircraft Engineering Corp.-Earnings

6 Months Ended June 30-1942 1941 \$4,558,944 \$484,493 rofit ^oBefore provision for reduction by renegotiation of U. S. Government contacts or for Federal income and excess profits taxes at statutory maximum rate of 80 %.

maximum rate of 80 %.
Notes—(1) The above earnings include profit on fixed price contracts computed according to corporation's established practice on contracts completed within the accounting period, and also accrued fees on uncompleted cost-plus-a-fixed-fee contracts.
(2) A further sum of \$5,000,000, also before renegotiation and taxes, the report states, is estimated as having been earned on uncompleted fixed price contracts which are expected to be completed within, the year. For the first half of 1941, a sum of \$484,493 was estimated on have been earned on uncompleted fixed price contracts.—V. 156, p. 2131.

(M. A.) Hanna Co.-Acquisition of Coal Subsidiary (M. A.) Hanna Co.—Acquisition of Coal Subsidiary— Following the purchase on Dec. 7 of the controlling interest in The United States Coal. Co., The M. A. Hanna Co. has acquired the remaining capital stock and now owns 100% of The United States Coal Co., it was announced last week by R. L. Ireland, Jr., President of the M. A. Hanna Co.'s bituminous subsidiaries. At the same time it was announced that the Hanna' Coal Co., a 100% owned subsidiary of The M. A. Hanna Co.' and The United States Coal Co. have been merged and their operations will be con-ducted in the name of The United States Coal Co., including the operation of The Jefferson Coal Co. mines. Production from the entire group of mines, located in Jefferson, Harrison and Belmont. Counties; Ohio, amounting to some 5,000,000 tons yearly, will be marketed by The M. A. Hanna Co. as sales agent, according to the announcement.—V. 156, p. 2131.

Hat Corp. of America-25-Cent Common Dividends

The directors have declared dividends of 25 cents per share on the class A and class B common stocks, par \$1 each, payable Jan. 14 to holders of record Jan. 2. A similar distribution was made on June 1, last, as compared with 50 cents each on Nov. 20, 1941, and on Oct. 25, 1940.—V. 156, p. 1150.

Hayes Industries, Inc .- 15-Cent Dividend-

--The directors have declared a dividend of 15 cents per share on the common stock, payable Jan. 25 to holders of record Jan. 4. This compares with 25 cents paid on Oct. 24, last, 75 cents on July 24, 1942, and 25 cents each on Jan. 26 and April 26, 1942.--V. 156, p. 1864.

Healey Petroleum Corp.-Earnings-

495,000 \$5.79 "On 85,440 shares of common stock .--- V. 156, p. 1050.____

Hecker Products Corp.-Places Stock On A Semi-Annual Dividend Basis

Annual Dividend Basis— The directors on Dec. 16 adopted the policy of considering dividends semi-annually, and declared a dividend of 30 cents per share, payable Jan. 15 to stockholders of record Dec. 30. Regular quarterly pay-ments of 15 cents per share were made from Aug. 1, 1936 to and incl. Feb. 2, 1942; none since. In addition, during the latter period, the company paid extra dividends as follows: June 12, 1937, 30 cents; and June 14, 1939, 40 cents. Pursuant to the changed dividend policy, the board will not again consider dividend action until its meeting in June of next year, it is announced.—V. 156, p. 2038.

Hercules Motors Corp.—Earnings-

			1	1
	-3 Mo	s1941	1942-9 M	os1941
*Net profit \$437.	925	\$334.334	\$720,455	\$840.837
†Earnings per com. sh. \$1	.41	\$1.07	\$2.32	\$2.70
After depreciation, provision f	or wa	r emergen	cies and con	tingencies.
Federal income and excess profi	ts tax	es, etc.	On 311,100	shares of
capital stock.				1.000

Note—The provision for normal and surtax for the 9 months ended Sept. 30, 1942 totaled \$217,500 while excess profits tax amounted to \$5,264,320. The tax provisions are based on rates in the Revenue Act of 1942, but without any credit for post war refund, and no determina-tion has been made of the effect, if any, of the possible renegotiation of government contracts and subcontracts as provided by law.—V. 156, p. 2131. of gove p. 2131

Hercules Powder Co., Inc .-- Wood Pulp for Powder-

Research of this company adapting wood pulp for the manufacture of smokeless powder has increased powder production of American, Canadian, and Australian plants, the company disclosed on Dec. 23. The adaptation of wood pulp for powder manufacture has increased powder output about one quarter wherever it has been used, and freed Canada and Australia from dependence upon cotton, the com-pany said

Dower output about about the pendence upon cotton, the com-pany said. The company has made available the wood pulp development with-out cost to the governments of United Nations and to all American producers as soon as it had been found effective. The Weyerhaeuser Timber Co. of Longview, Wash., and Rayonier Inc. of San Francisco, Cal, cooperated in the experimental work, the Hercules statement said, supplying wood pulp in the form and accord-ing to the specifications required for the smokless powder work. The pulp and paper companies developed a standard grade of wood pulp in a special size suitable for the experimental work. Through this cooperation, Hercules said, the wood pulp requirements of the United Nations' explosives industries are now such that they can be met easily by wood pulp producers in all of the United Nations. The company estimated that the Hercules wood pulp development, based upon the difference in the cost of the cotton and wood pulp, will lower the cost of manufacture of smokeless powder at United States ordnance plants about \$20,000,000 in 1943.-V. 156, p. 2039.

Hinde & Dauche Paper Co. (& Subs.)-Earnings-

Note—Provision for estimated Federal taxes totaled \$1,890,000, in-huding \$382,000 for income and surtaxes at rate of 40% and \$1,508,000 or excess profits tax at 90% rate.—V. 156, p. 1953.

(R.) Hoe & Co., Inc .- Interest Payment Plan, Etc .-

(R.) Hoe & Co., Inc.—Interest Payment Plan, Etc.— The company will pay on Dec. 31 this year, 6% against the accrued additional interest on its 6% bods and 10% against similar interest accrued on its 7% hotes, both maturing Oct. 1, 1944. This operation will complete the payment of all fixed and additional interest on its bods and noise to Sept. 30, 1942, the company states. Arrangements are being mide for the satisfaction in full, on or before Dec. 31, of the \$122,378 purchase money mortgage outstanding against the company's Bronx plant, and a call is being issued for the redemption of the \$223,500 now outstanding of its 7% notes (amended) the redemption financial program also contemplates the retirement, not later than April 1, 1943, of the small amount of new notes now outstanding, and, the cancellation of the substantial amount of its securities heretofore held in its treasury, the company adds.

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Upon completion of these operations, funded debt will be reduced \$1,425,000 of $6\frac{1}{2}\frac{1}{6}$ bonds now outstanding in the hands of the

. 5%-7% Amended Notes to be Redeemed-All of the outstanding 5%.7% amended notes due Oct. 1, 1944, have been called for redemption as of Jan. 18, next, at 100 and interest. Payment will be made at the Grace National Bank, trustee, 7, Hanover, Square, New York, N. Y. Holders of the above amended notes may obtain immediate payment of the full redemption price thereof, together with accrued interest to Jan. 18, 1943, by presenting and surrendering said notes to the trustee. -V. 156, p. 1864.

Holland Furnace Co.-Earnings

Home Title Guaranty Co., Brooklyn, N. Y .- 10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, par \$3, payable Dec. 30 to holders of record Dec. 23. An initial distribution of 18 cents per share was made on Dec. 30, last year; none since --V. 152, p. 1434.

Houdaille-Hershey Corp. (& Subs.)-Earnings

\$12,000,000 "V" Loan-

\$12,000,000 "V" LOAN-The corporation on Dec. 18 completed negotiations for a regulation "V" loan of \$12,000,000 from the National Bank of Detroit, which also acted as agent for 12 other banks, Charles Getler, President of Hou-daille has announced. The loan is to be used exclusively for working capital for war produc-tion contracts. Comuany and its subsidiaries manufacture a widely diversified line of highly essential products in 11 plants in the United States and Canada.-V. 156, p. 1953.

Hutchins Investing Corp.-Accumulated Dividends

The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$7 cumulative preferred stock, no par value, payable Dec. 28 to holders of record Dec. 19. A further dividend of \$2.50 on account of accruals on the same issue was also declared, payable Jan. 15 to holders of record Dec. 30. So far curing the current calendar year, the company paid dividends on the \$7 preferred stock as follows: Jan. 15, \$2.50; and April 15, July 15 and Oct. 15, 75 cents each.—V. 156, p. 1328.

Illinois Central RR.-Abandonment-

The Interstate Commerce Commission on Dec. 8 issued a certificate permitting abandonment by the company of part of a branch line of railroad extending from Potomac, III., to the end of the line at Hedrick, Ind., approximately 16.27 miles, of, which 14.02 miles are in Vermilion County, III., and 2.25 miles are in Warren County, Ind. --V. 156, p. 2224.

Indiana Service Corp.-Death Hearing Postponed The Scurities and Exchange Commission has granted the reques of Indiana Service Corp, and Clarence A. Southerland and Jay Samue Hartt, trustees of the estate of Midland Utilities Co., to postoon hearings in "death sentence" proceedings against the companies from Dec. 14 to Jan. 13, 1943. The Commission named William W. Swif as new trial examiner.—V. 156, p. 1503.

Indianapolis Water Co.-Dividends-

The directors on Nov. 18 declared a dividend of 20 cents per share on the class A common stock, payable Dec. 10 to holders of record Nov. 20. Distributions of like amount have been made each quarter since and including Sept. 10, 1941. The directors also declared the regular quarterly dividend of \$1.25 per share on the 5% cumulative preferred stock, series A, payable Jan. 2 to holders of record Dec. 12. -V. 156, p. 2132.

Industrial Brownhoist Corp.-Tenders Asked-

The Bay Trust Co., corporate trustee, Bay City, Mich., recently asked for tenders of general mortgage 20-year convertible 6', income bonds of the above corporation for retirement from a sinking fund appropriation of \$150,000. As the trustee did not receive sufficient tenders at acceptable prices to equal the entire amount available, it announced on Dec. 16 that bondholders were invited to submit additional tenders up to 4 p.m. on Dec. 24 for the sale of their bonds at prices not to exceed 106. See also V. 156, p. 2039.

Industrial Silica Corp.-Accumulated Dividend-

A dividend of \$1.62½ per share has been declared on account of accumulations on the $6\frac{1}{2}\frac{1}{7}$ cumulative preferred stock, par \$100, payable Dec. 28 to holders of record Dec. 18. Similar distributions were made on March 10, June 10 end Sept. 12, last. Arrearages as at Sept. 30, 1942 totaled \$71.25 per share.—V. 156, p. 960.

Inland Investors, Inc .-- 45-Cent Dividend-

A dividend of 45 cents per share was recently declared on the com-mon stock, no par value, payable Dec. 23 to holders of record Dec. 17. Distributions of 15 cents each were made on March 31, June 30 and Sept. 30, last. Payments in 1941 were as follows: March 21, June 30 and Sept. 30, 20 cents each, and Dec. 23, 50 cents.—V. 156, p. 431.

Insley Mfg. Co .- Bonds Called-

There have been called for redemption as of Jan. 1, next, a total of \$92,000 of first mortgage 6' sinking fund-serial gold-bonds due July J, 1550, at par and-interest. Payment will be made at the American National Bank, successor trustee, Indianapolis, Ind.-V. 124, p. 3219.

International-Great Northern RR.-Interest Payments

International-Great Northern RR.—Interest Payments Payments equal to (a) one-half six months' interest accumulation for period ended Jan. 1, 1934, and (b) one six months' interest accumulation for period ended July 1, 1934, on the first mortgage series A, B and C bonds, in the aggregate amount of \$1,207,500, has been authorized by the U. S. District Court, Eastern Division, East-ern Judicial District of Missouri, in an order entered Nov. 18. In pursuance of the court order, payment is to be made to bondholders on and after Dec. 29, 1942, and shall be received and accepted by them subject to the provisions and conditions of the order. Holders. of the bonds must obtain from Guy A. Thompson, trustee, Missouri Pacific Building, St. Louis, Mo., or from J. P. Morgan & Co., Inc., New York, paying agent, a form of letter for transmitting to the paying agent, direct or through local banks, at holder's risk, (a) the coupons numbered, respectively, 23, 15 and 12, due Jan. 1 1934; stamped "paid 50%," and (b) the coupons num-bered, respectively, 24, 16 and 13, due July 1, 1934, detached from the definitive bonds of the series, and (c) the fully registered bonds of the series, —V, 156, p. 2039.

International Rys.	of Central Ame	rica—Earnings—
·Period End. Noy. 30-	.1942-Month-1941	1942-11 Mos1941
Railway oper. revenues	\$481,524 \$431,07	
Net rev. from ry, oper.	172.640 184.59	

Net rev. from ry. oper.	112,040	104,094	2,100,940	2,119,053	
Inc. avail. for fix. chgs.	138,075	132,088	1,712,684	1,730.066	
Net income	65,419	56,429	909,940	875,096	
Note-Operating expenses					2
adjusted to include a provi	sion of \$33	5,000 for 1	naintenan	ce deferred	

igitized for FRASER ttp://fraser.stlouisfed.org/ owing to the non-receipt of materials for this purpose. Company believed not subject to Excess Profits Tax.--V. 156, p. 1953.

International Silver Co.-Earnings-

(Not including Wholly-Owned Canadian	Subsidiary	·)
Quarter Ended Sept. 30-	1942	1941 \$1,262,240
Federal income and excess profits taxes	*727,300	
Net profit	\$250,655	\$442,440
†Earnings per common share	\$1.79	\$3.89
"Adjusted. †On 91,198 shares of common stock	(par \$100)V. 156.

91,100 pr 1052.

International Utilities Corp.-Committee For Class A Stockholders-

Stockholders— A declaration has been filed with the Securities Exchange Com-mission by, Stanley Stanger, Gordon C. Liersch and Edward W. Smith as a protective committee for class A stockholders of corporation. "The committee propose to solicit outhorization from the stockholders of the class A common stock to represent such stockholders before the SEC or any court in connection with the plan of recapitalization and merger filed by corporation with the Commission under Section 11 (e) of the Act, or in proceedings consequent thereon, including any proceedings for reorganization or liquidation of corporation, or any related proceeding. A hearing will be held before the SEC on Ion 5 on the declaration proceedings for reorganization of related proceeding. hearing will be held before the SEC on Jan. 5 on the declaration. 156, p. 1690.

Interstate Debenture Corp.-Tenders Sought-

Interstate Debeniure Corp.—Tenders Sought— The Baltimore National Bank, trustee, Baltimore, Md., will on or before Jan. 15, 1943 receive bids for the sale to it of 20-year de-bentures due Jan. 1, 1955 at the lowest price or prices tendered. All tenders will be opened on Jan. 16, 1943, and the trustees will notify holders of accepted tenders of the acceptance thereof, such notice to be mailed not later than Jan. 30, 1943. "President Howe S. Landers, Dec. 4, said in part: "It is contemplated that the sum of \$200,000 (resulting largely from the sale of principal assets consisting of the Capital Hotel, Amarillo, Texas) will be available for purchase of debentures tendered. "There are outstanding \$1,172,360 principal amount of Interstate debentures, of which \$931,280 are owned by Bondiby, Ltd. (an affiliate of Interstate and of . The Metropolitan Casualty Insurance Co., of New York, the Surety, leaving \$241,080 principal amount held by others than affiliates of the Debentures have been retired since issuance.

New York, the Surety, leaving 524,000 principal amount licit by others than affiliates of the Surety. No debentures have been retired since issuance. "Under the provisions of the Debenture Agreement, Bondiby, Ltd., may tender its debentures to Interstate at not exceeding the cost thereof. However, Bondiby, Ltd., has agreed with Interstate that all of said \$200,000 may first be applied by Interstate to the purchase of debentures from holders other than Bondiby, Ltd., provided such hold-ers tender debentures at prices acceptable to Interstate. "Debentures accepted for purchase must be delivered, in transferable form, at the cost and risk of the holder, on or before ten days after the mailing of notice of acceptance of tenders, to Baltimore National Bank, Baltimore, Md., where payment will be made at the tender price. Interstate will pay a commission of 1% of the principal amount of any debentures to the attention of holders to any securities dealer, bank or trust company, who shall assist in bringing this call for tenders to the attention of holders of debentures and whose name and address is inserted, in accepted tender, in the space provided therefor. All such commissions will be paid direct by Inter-state and will not be deducted from the tender price. V. 155, p. 1920.

Island Creek Coal Co.-Earnings-

 Period End. Sept. 30—
 1942—3 Mos.—1941
 1942—9 Mos.—1941

 *Net profit
 \$468,997
 \$480,027
 \$1,285,972
 \$1,517,554

 *Earns. per com. share
 \$0.73
 \$0.74
 \$1.97
 \$2.36
 After charges and Federal taxes. †On 593,865 shares of common stor

Note-Note—The company estimated that its Federal tax provision for the third quarter of this year, based on the 1942 Revenue Act, was \$860,000, of which \$65,000 was refundable. For the nine months, total tax provision was \$2,350,000, of which \$185,000 was refundable. The total tax amounts were deducted in determining earnings for 1942.----V. 156, p. 1417.

(W. B	.) Jarvis	Co	-Ear	nings-	- Carl	
Quarter	Ended Sept.	30-	1451.5			194
Estimated	earnings	A 1 4			1	\$120

1942 1941 - \$130,000 \$161,297 - \$0.44 \$0.54 Earnings per common share Note—Earnings as estimated for the current quarter are after de duction of a provision for war and post-war contingencies of approximately \$100,000 and after deduction of estimated Federal taxes of \$205,000 based on rates contained in the Revenue Act of 1942.—V, 156, p. 1328.

Jewel Tea Co., Inc.-Sales Increased-Period End. Dec. 5- 1942-4 Wks.-1941

Joseph & Feiss Co., Cleveland-50-Cent Dividend

A dividend of 50 cents per share has been declared on the com stock; par \$5, payable Dec. 28 to holders of record Dec. 18. compares with 40 cents each paid on June 30, last, and Dec. 27, 1 Stock distributions of 5% each were made on Jan. 10 and July last year. If 6, p. 29.

Kalamazoo Stove & Furnace Co. (&	subs.)—Earnings
9 Months Ended Sept. 30—	1942 / 1941
*Net profit	\$336,885 \$257,771

†Earnings per common share	\$336,885 \$257,771 \$1.12 \$0.86
*After depreciation, Federal income taxes, etc. of capital stock V. 156, p. 1052.	†On 300,000 shares

Kennecott Copper Corp.-Special Offering-

A special offering of 16,800 shares of capital stock (no par) was made on the New York Stock Exchange Dec. 21 by Riter & Co., at 28%, with 50 cents commission. The offering was withdrawn Dec. 22 with 3,376 shares still unsold.—V. 156, p. 1865.

Kobacker Stores, Inc .--- 25-Cent Common Dividend-A quarterly dividend of 25 cents per share has been declared the common stock, no par value, payable Dec. 28 to holders of recc Dec. 23. Like amounts were paid on March 12 and Oct. 30, last, a on March 14, June 12, Sept. 12 and Dec. 12, 1941.—V. 156, p. 1417.

Langendorf United Bakeries, Inc .-- Class B Div .-

A dividend of 6 cents per share on the class B blv.— Class Grand Control of the class B stock and the regular quarterly dividend of 50 cents per share on the class B stock have been declared, both payable Jan. 15 to holders of record Dec. 31. Similar distributions were made on these issues in each quarter during 1942. From April 15, 1940 to and including Oct. 15, 1941, distributions of 15 cents each were made on the class B stock, as against 30 cents per share in preceding quarters.—V. 156, p. 1504.

Lautaro Nitrate Co., Ltd.-Report Issued-Statement

Lautaro Nitrate Co., Ltd.—Report Issued—Statement By Chairman Whelpley— Medley G. B. Whelpley. Chairman of the company, stated that the report of the company issued in London Dgc. 22, will show distributable net profits from operations for the year ended June 30, 1942 of £556.179 as compared with £590.890 for the preceding fiscal year. It will be recalled that net profits for the previous fiscal year con-tained a non-recurring item of £169,111 obtained from the liquidation of assets in excess of the amount necessary to meet principal and interest on certain bank credits. Of the profits for the year under review £44,943, or 80%, is applicable to service of the three issues of mortgage indebtedness of which £227,845 is applied to interest at the rate of 4% on the dollar issue of first mortgage income dobacks and the two sterling issues of first mortgage income dobacks.

and £217,098 is applicable to debt retirement by purchase for redemption of these mortgage issues. The balance of the profits amounting to £111,235 available for dividends is equivalent to 5.0714% on the £1 "A" ordinary shares and the 5 pence "B" ordinary shares. A recommendation will be made at the general meeting of shareholders to be held in Santiago, Chile, on Dec. 30 next to authorize the distribution of this amount as a dividend. For the period from the effective date of the readjustment of the capital structure, July 1, 1935 through Dec. 1, 1942, the company has retired \$13,046,000 face amount of first mortgage income bonds and £684,181 face amount of sterling first mortgage income debenture stock.

stock. As of the close of business June 30, 1942 the company's working capital reserve stands at the accumulated sum of £688,144 and the renewal reserve at £605,709. Interest applicable to the dollar issue of first mortgage income bonds and the sterling issues of first mortgage debenture stock at the rate of 3% will be paid Dec. 31, 1942, interim payments of 1% having been made on these items on June 30, 1942.—V. 156, p. 2133.

Lehman Corporation-To Purchase Own Stock-The corporation has asked the Securities and Exchange Commis-ion for an order permitting it to purchase a total of 5,000 shares f its own capital stock at the price of 23% per share. Purchase greements subject to the approval of the Commission have been hade with the following covering 1,000 shares each; Julius Rosen-rald, 2nd, Jaan Rosenwald, Janet Rosenwald, Robert L. Rosenwald nd Helen R. Snellenburg.—V. 156, p. 1954.

(R. G.) LeTournes	au, Inc. (& Subs.)	-Earning	zs
Period End. Nov. 30-				
Net sales Net inc. before Federal.	\$3,673,425	\$1,399,517	\$32,455,013	\$20,335,622
taxes Net income	1,171,305 341,769	406,012 202,793		6.462,594 2.735.557
Earns, per com, share 	\$0.74	\$0.43	\$6.70	\$5.93

Lipe-Rollway Corp.-Extra Dividend of 5 Cents-

An extra dividend of 5 cents per share and the regular quarterly dividend of $12\frac{1}{2}$ cents per share on the class A stock and the usual quarterly dividend of 5 cents per share on the class B stock have been declared, all payable Dec. 31 to holders of record Dec. 19. An extra of 5 cents was also paid on the class A stock on June 30, last, and on Dec. 30, last year.—V. 155, p. 2368.

(The) Little Company of Mary (III.)-Bonds Called-All of the outstanding first and refunding mortgage collateral trust bonds, series A and series B, dated July 15, 1937, have been called for redemption as of Jan. 15, 1943, at 100½ and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.—V. 146, p. 2858.

Lone Star Gas Corp.—Special Offering—A special of-fering was completed on the New York Curb Exchange Dec. 15 with the offering by Wertheim & Co. of 9,000 shares of common stock (no par) at \$7.25 a share with a special commission of 25c a share. This is the third special offering made on the New York Curb Exchange since May 6 last when the Curb adopted a rule permitting such sales. The first special offering was made on July 13 by Ingalis & Snyder, involving 25,000 common shares of National Fuel Gas Co. at \$9 a share with a special commission of 36 cents. On Nov. 10 Reynolds & Co. offered 5,200 shares of United Shoe Machinery Corp. common stock at \$61.25 a share with a special commission of 85 cents.

Plan Approved—Stock Distribution-

Plan Approved.—Stock Distribution.— Notice has been received by New York Curb Exchange that at their special meeting held Dec. 17, stockholders of the corporation approved a plan of reorganization, and that accordingly the common stock (par \$20) of Northern Natural Gas Co. now owned by Lone Star Gas Corp., will be distributed to common stockholders of Lone Star Gas Corp., at the rate of 1 share of common stock of Northern Natural Gas for each 18 shares of common of Lone Star Gas.—V, 156, p. 2133.

Louisiana & Arkansas Ry.-Abandonment-

The Interstate Commerce Commission on Dec. 2 issued a certificate permitting abandonment by the company of its Angola branch between St. Francisville and Paloma, 7.82 miles, in West Feliciana and East Feliciana Parishes, La.--V. 156, p. 2040.

Lynn Gas & Electric Co.-Note Issue-

The company wishes to issue notes of from \$2,000,000 to \$2,500,000 for retirements, betterments and additions, John Hannan, attorney for the company told the Mass. Department of Public Utilities at a hear-ing Dec. 18. There was no opposition and the petition was taken under ad-

There was no opposition and the petition was taken under ad-visement.--V. 156, p. 1954. MacAndrews & Forbes Co.-60-Cent Common Div.-

The directors on Dec. 17 declared a dividend of 60 cents per share on the common stock, par \$10, and the usual guarterly dividend of $1\frac{1}{2}\frac{1}{4}$ on the preferred stock, both payable Jan. 15 to holders of record Dec. 31. Payments during 1942 were as follows: Jan. 15, 50 cents reg-ular and 25 cents extra; April 15, 40 cents; July 15, 35 cents; and Oct. 15, 30 cents.—V. 156, p. 1417.

Macmillan Petroleum Corn.-Earnings-

Period End. Sept. 30-	1942-3 Mos1941 1942-9 Mos1941	
Net income after chgs.		
and taxes	\$10,616 \$139,600 \$155,985 \$193,182	£.
Outstand. com. shares	113,164 113,551 113,164 113,551	
Earns. per com. share_	\$0.09 \$1.22 \$1.33 \$1.70	
	이 것 같아요. 이 많은 것 같아. 않는 것 것 같아. 안 물 것 같아. 나는 것 같아?	

McWilliams Dredging Co.—Earnings—

9 Months Ended Scpt. 30— *Net profit __________ †Earnings per common share. 1942 \$318,312 \$1.68 1941 \$184,1 tEarnings per common share______\$1.68 \$0.96 *After depreciation and Federal income and excess profits taxes based on the Revenue Act of 1942 and after providing for post-wor excess profits tax credit of 10%. †On 189,400 shares of capital stock. Current iasbilities were \$1,506,298 comparing with \$2,849,754 and current liabilities were \$1,506,298 comparing with \$2,847,636 and \$1,737,925, respectively, on Sept. 30, 1941. Volume of uncompleted work on Sept. 30, 1942 totaled approximately \$14,000,000 as compared with approximately \$12,430,000 a year earlier. --V. 156, p. 2133.

(R. H.) Macy & Co., Inc.-New Officer-

Edwin F. Chinlund has been elected a Director, Vice President, and member of the Executive Committee. He will also assume the duies of Corporate Controller, and Ernest Katz, who had hitherto filled this position in addition to that of Controller of Macy's-New York, will devote his entire time to the latter assignment. Mr. Chinlund comes to Macy's from the Presidency of the Postal Telegraph Company. He will continue for the time being as chairmun of the Board and of the executive committee of that company.—V. 156, 1418 of the 1 p, 1418

Mandel Brothers-75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common stock, payable Dec. 26 to holders of record Dec. 21. This compares with 50 cents paid on Jan. 31, last; 75 cents on Dec. 27, 1941, and 25 cents on April 18, 1941.—V. 156, p. 1330.

Massachusetts Investors Trust-28-Cent Dividend-

A distribution of 28 cents per share has been declared on the capital stock, payable Jan. 20 to holders of record Dec. 31. This distribution is derived from investment income on securities owned for the quarter ending Dec. 31, 1942, and compares with 19 cents paid on Oct. 20, lact; 24 cents on July 20, 1942; 18 cents on April 20, 1942, and 40 cents on Jan. 20, 1942.—V. 156, p. 1505.

Massachusetts Power & Light Associates-30-Cent Div. A dividend of 30 cents per share has been declared on account of accumulations on the \$2 cumul. preferred stock, no par value, payable Dec. 31 to holders of record Dec. 23. This compares with 15 cents paid on Oct. 15, last, 25 cents on July 15, 1942, 35 cents on April 15, 1942, and 40 cents on Jan. 15, 1942. Payments during 1941 were as follows: Jan. 15 and April 15, 50 cents each; and July 15 and Oct. 15, 40 cents each.—V. 156, p. 2040.

Mercantile Stores Co., Inc.—\$2.50 Common Dividend A dividend of \$2.50 per shap has been declared on the common stock, payable Dec. 28 to holders_of record Dec. 23. This compares with \$2 paid on Dec. 26, last year, and \$1 on Jan. 29, 1941.—V. 155, p. 53.

Michigan Bell Telephone Co.-Earnings-

THE CARE OF ALL ALL ALL ALL ALL ALL ALL ALL ALL AL	a Changened			
Period Ended Oct. 31-	1942-Mo	nth-1941	1942-101	Mos.—1941
Operating revenues	\$5,234,890	\$4,800,611	\$50,121,453	\$44,841,532
Uncollectible oper. rev.	15,056	18,020	178,196	166,720
Operating expenses	3,519,523	2,998,907	32,498,401	27,378,711
Net oper, revenues	\$1,700,311	\$1,783,684	\$17,444,856	\$17,296,101
Operating taxes	952,040	823,534	9,807,601	7,927,991
Net oper, income	\$748,271	\$960,150	\$7.637.255	\$9,368,110
Net income	717,245	928,083	7,444,748	9,062,347
-V. 156, p. 1954.		in the second	2 2 2	

Minneapolis-Moline Power Implement Co. (& Subs.)
 Years End, Oct. 31—
 1942
 1941
 1940
 1939

 Total sales
 \$29,845,720
 \$23,510,383
 \$16,367,628
 \$13,445,881

 Cost (incl. manuf. cost, admin gen & sales
 sales
 \$29,845,720
 \$23,510,383
 \$16,367,628
 \$13,445,881

admin., gen. & sales expense)	25,334,899	19,932,960	14,803,161	12,749,653
Profit from oper	\$4,510,821	\$3,577,423	\$1,564,467	\$696,227
Int. on receivables and miscel. earnings	303,637	218,954	*452,563	176,988
Total profit	\$4,814,458	\$3,796,378	\$2,017,030	\$873,215
Miscellaneous charges	8,694	67,027	8,694	44,071
Depreciation	571,387	412,148	.406,614	443,311
Depreciation Interest paid	51,822	61,068	60.221	55,469
Prov. for Federal &	1.11.1.1.1.1.	Cast of States	the a station the	1. 1. 1. The
foreign tax	786,259	811,079	279,264	65,026
Prov. for Fed. excess	Strate .			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
profits taxes	1,587,000	315,000		
Post - war credit for				1 A
Fed. exc. profits tax_	Cr70,000	1 martin mart		-
Prov. for decline in			a strange for	
conversion value	70,767	52,990	96,502	201,197
Prov. for contingencies	8 8 J 1 1 1 1 1	1.0	1.457.6 L	1 Mar 24
& post-war loss.(net)	226,994		2)	
No. 1	A1 501 500	00.022.0/2	A1 105 000	001 140

 Net profit for year...
 \$1,581,536
 \$2,077,065
 \$1,165,736

 Preferred divs. paid...
 1,283,100
 641,550
 641,550

 Constraints. per shr. on 700,-.000 shrs. com. stock
 51,34
 \$2,05
 \$0,74
 \$64.140

Nil Includes \$274.120 net profits and other insurance recovered on fire loss.

Note-Results of operations of foreign subsidiaries (net loss, \$80,112; whereof Canada, loss \$80,730, and Argentina, profit \$618, after pro-viding \$114,808 for decline in conversion value of their net current assets) are included in the above consolidated income account at amounts reflecting rates of exchange at Oct. 31, 1942.

Consolidated Balance Sheet, O	et. 31-	a 14 90
Assets-	1942	1941
*Property, plant and equipment	\$6,038,201	\$4,832,286
Emergency facilities		273,993
Emergency facilities Plant property not used	70,202	71.961
Cash in bank and on hand	2,589,663	1,837,103
Notes and accounts receivable (net)	3,288,585	4.067,708
Inventories	12,132,678	9.356,906
Cash surrender value of life insurance policy	112,718	99,425
Post-war refund of Fed. excess profits tax		
Deferred charges	251,241	168,107
Investments	73,164	56,229
한테 그 나는 아이는 아이는 아이는 것은 아이는 사람이 있다. 것이 같아요.		00,000
Total	\$24,626,453	\$29,763,719
Liabilities—	1	
†\$6.50 no par preferred stock	\$11,000,000	\$11,000,000
Common stock (\$1 par) Accounts payable and accrued expenses	700,000	700,000
Accounts payable and accrued expenses	2,402,831	2,494,228
Notes payable to banks	1,000,000	
Federal and foreign income taxes		1,131,530
Other current liabilities	558,503	State of the second
Reserve for casualty liability	128,534	128,534
Reserve for contingencies & post-war losses		
Miscellaneous reserve	7.103	6,788
Capital surplus	2,550,926	2,550,926
Capital surplus Earned surplus	3,050,148	\$2,751,712

*After depreciation of \$4,434,264 in 1942 and \$4,177,032 in 1941. 'Represented by 100,000 no par shares. fAfter deducting company's own preferred stock reacquired, 1,300 shares at cost of \$12,018.-V. 156, p. 1610.

Minnesota Mining & Manufacturing Co.-Earnings-In a letter accompanying the recent dividend payment of 30 cents per share, W. L. McKnight, President, said: "It is estimated that gross income from operations for the year 1942 will be approximately the same as for the year 1941, but increased taxes on the 1942 income will reduce the net earnings for this year below those of the previous year."—V. 156, p. 1610.

Mississippi Eastern Railway-Abandonment-

The Interstate Commerce Commission on Nov. 25 issued a certifi-cate permitting abandonment, as to interstate and foreign com-merce, by the company of its entire line of rallroad extending in a southeasterly direction from Quitman to Crandall, approximately 15.48 miles, in Clarke County, Miss.—V. 133, p. 795.

Missouri-Kansas Pipe Line Co .-- Dividends-

The directors have declared a dividend of 10 cents per share on the common stock, par \$5, and a dividend of one-half cent per share on the class B stock, par \$1, both payable Dec. 31 to holders of record Dec. 22. Similar distributions were made on these issues on April 17, last, and on June 12 and Oct. 31, 1941.—V. 156, p. 1505.

Missouri Pacific RR .-- Interest Payment---

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Missouri Pacific RR.—Interest Payment— Payment equal to six months' interest accumulation to the holders of first and refunding mortgage bearer and registered bonds, in the aggregate amount of \$6,579.76.20 has been authorized by the U. S. District Court, Eastern Division, Eastern Judicial District of Missouri, in an order entered Nov. 18, as follows: Series A, six months' period ended Feb. 1, 1935; Series F, six months' period ended March 1, 1935; Series G, six months' period ended Nov. 1, 1934; Series I, six months' period ended Feb. 1, 1935. In pursuance of the court order the payment is to be made to bond-holders on and after Dec. 29, 1942, and shall be received and accepted by them subject to the provision and conditions of the order. Holders of bonds must obtain from Guy A. Thompson, trustee, Missouri Pacific Bldg., St. Louis, Mo., or from J. P. Morgan & Co. Incorporated, New York City, paying agent, a form of letter for transmitting to the pay-ing agent, direct or through local banks, at holder's risk. (a) the coupons numbered, respectively, 36, 16, 12, 9 and 8, detached from the bearen bonds and also. from bonds registered as to principal only, of teries. A, F. G. H and I, and (b) the fully registered bonds of the teries.—V. 156, p. 2041.

Monogram Pictures Corp.—Earnings— Earnings for the 13 Weeks Ended Sept. 26, 1942

*Profit *After \$57.370 *After charges and provision for employees' bonus, but before reserve for Federal taxes.--V. 155, p. 2282.

Monroe Loan Society-5-Cent Dividend-

A dividend of 5 cents per share has been declared on the comm. A stock, per \$1, payable Feb. 2 to holders of record Jan. 20. Li amounts were paid on Feb. 1, April 15, July 15 and Oct, 15, last. V. 156, p. 1153. Like

Montreal Light, Heat & Power Consolidated-New Director-

C. Graves Heward, K. C., has been elected to the board to fill the vacancy created by the death of the late Hugh MacKay, K. C. Mr. Heward also holds directorates in Bowater's Newfoundland Pulp & Paper Mills, Ltd; Bovril (Canada), Ltd.; The British Metal (Canada), Ltd.; Consumer's Glass Co., Ltd., and Montreal London & General Investors, Ltd.-V. 156, p. 1691.

Montgomery Ward & Co .- Signs Labor Agreement Claims Duress-

The company signed a union agreement with the United Mail Order Warehouse & Retail Employes Union (CIO), granting the organization a closed shop with a dues checkoff system. The company made the following statement in connection with the signing of the agreement: "Monigomery Ward & Co. today complied with the President's order of Dec. 12. The company executed the document under duress and only because the President as commander in chief in time of war expressly so ordered."—V. 156, p. 222y.

Morse Twist Drill & Machine Co.-Extra Dividend-An extra dividend of \$4 per share was recently declared on the common stock, payable Dec. 23 to holders of record Dec. 16. This, together with four regular quarterly dividends of \$1.50 each, makes a total paid in 1942 of \$10 per share. Payments during 1941 were as follows: Feb. 15 and May 15, \$1.50 each; Aug. 15 and Nov. 15, \$2.50 each, and Dec. 20, a year-end of \$5.-V. 155, p. 1841.

Nabco Liquidating Co .- Stock Ex-Dividend Dec. 28 The New York Stock Exchange on Dec. 18 announced that notice has been received of the declaration of a second liquidating distribu-tion of \$2 per share on the common stock of this company, payable on or after Dec. 26, 1942, upon presentation of the certificates for stamping. The Exchange has directed that the common stock be quoted ex said distribution on Dec. 28, 1942. The initial liquidating dividend of \$18 per share was paid on Dec. 15, 1941.—V. 156, p. 2135.

National Broadcasting Co.-NBC and CBS Win High

National Broadcasting Co.—NBC and CBS Win High Court Review in Alleged Monopoly Set-Ups— The right of the Federal Communications Commission to enforce anti-monopoly regulations against the National Broadcasting Co. and Columbia Broadcasting System will be dehated before the U. S. Supreme Court under an order issued by the high tribunal Dec. 14. This step is almost the final one in a two-year controversy over efforts by the FCC to curb chain broadcasting. The battle to date has revolved about whether the companies were entitled to a. day in court. de purely legal question. Now the argument will be on the main case as such. The Supreme Court already has passed on the question of court jurisdiction. On June 1, last, it ruled, 5 to 3, that the NBC and CBS were entitled to a court review. Chief Justice Stone, who wrote the majority opinion, was joined by Justices Roberts, Murphy, Byrnes and Jackson. Justice Black did not participate. "All the elements "prerequile to judicial review" were present in the issue, Mr. Stone said at that time, and that the threat of "irrep-arable injury" to the business of the broadcasting chains had been established. Mr. Frankfurter held that Congress did not grant resort to Federal courts solely because "someone feels aggrieved, however deeply," by an action by the FCC.—V. 156, p. 2135.

National Power & Light Co.—President Says SEC Order Interferes With Dissolution—

National Power & Light Co.—President Says SEC Order Interferes With Dissolution— The 24,000 stockholders of the company were told Dec. 12 in a letter from P. B. Sawyer, President, that the recent order of the Securities and Exchange Commission stopping at the end of the year an exchange offer by which the company had already retired over \$10,000,000 of its preferred stock would seriously interfere with com-pliance with another order of SEC calling for the company's dis-solution. Stockholders were advised that the company had filed an applica-tion with SEC for a rehearing of the matter. Commenting on this Mr. Sawyer said, "This application was filed because we believe that the plan is a sound and essential part of any orderly and economical way of liquidating the company and the cutting off of the exchange offer will seriously interfere with such liquidation and hence is against your interests." Bonting out that all but \$60,000 of the company's entire debt has now been retired, the letter said that if the exchange offer, previ-ously approved by SEC and stockholders of the company, were fully consummated, SE2,000,000 of the prefered stock liability would be eliminated and there would remain less than \$3,000,000 claims ahead of the common stock. The company believes, Mr. Sawyer declared, that cash and minor assets could cover the rematning outstanding preferred stock, which would leave for the common stock of the com-pany, its holdings in Penneylvania Power & Light Co., Carolina Power & Light Co. and Birmingham Electric Co. "No other method," he added, "has been suggested which in our opinion would bring about the liquidation of National as economically or as expeditiously. We do not know of any better record of liquida-tion accomplished under the Public Utility Holding Company Act. Under the plan more than 60% of all the company's securities ahead of the common stock have been retired in the brief space of 19 months in a period of dislocated war markets and abnormal economic conditons.

conditions. "Our appeal for a rehearing on the SEC order to withdraw the Houston-National exchange offer is due to our belief in its success and to our fear that a refusal by the SEC to permit this exchange offer to remain open would introduce great and unnecessary difficulties in connection with the sound and orderly liquidation of the company and would render it impossible for us to make the substantial progress otherwise possible before Aug. 23, 1943, the date to which the time for compliance with the dissolution order has been extended by SEC."

To Dissolve Subsidiary-

The Securities and Exchange Commission approved Dec. 19 an application by the company to liquidate its wholly owned non-utility subsidiary, the South Texas Utilities Co., as a step toward dissolution of National Power and Light as directed last year by the Commission, --V. 156, p. 2135.

National Securities & Research Corp .- Dividend

National Securifies & Kesearch Corp.—Dividend— The corporation, it was announced on Dec. 14, estimated that the quarterly distribution on First Mutual Trust Fund for the period ending Dec. 31, 1942, which is payable on Jan. 15, 1943, will be 14 cents per share. This would increase the total paid for this year, including payments for the three preceding quarters, to 36 cents per share, all of which was derived arom net income from interest and dividends received, excluding profits or losses on the sale of securities. Under the Revenue Act of 1942 First Mutual Trust Fund is operating as a "non-regulated" investment company, and distributions are exempt from Federal income tax in the hands of shareholders.— V, 156, p. 1153.

New England Gas & Electric Association—Output—

For the week ended Dec. 18, this Association reports electric output of 12,307,276 kwh. This is a decrease of 185,443 kwh., or 1.48% below production of 12,492,719 kwh. for the corresponding week a year

ago. Gas output for the Dec. 18 week is reported at 148,501,000 cu. ft., an increase of 19,758,000 cu. ft., or 15.35% above production of 128,-743,000 cu. ft. in the corresponding week a year ago.—V. 156, p. 2227.

New England Public Service Co.-Gets Extension-The Securities and Exchange Commission has granted an extension of one year from May 2, 1942, to the company to comply with the Commission's order of May 2, 1941, for corporate simplification.— V, 156, p. 1777.

New Jersey & Hudson River Ry. & Ferry Co .- Tenders The Chemical Bank & Trust Co., successor trustee, 165 Broadway, New York, N. Y., will until the close of business on Dec. 28 receive bids for the sale to it of first mortgage 4% 50-year gold bonds due March 1, 1950, to an amount sufficient to exhaust \$39,173.31.-V. 99, p. 407.

New Orleans Texas & Mexico Ry .- Interest Payment

New Orleans Texas & Mexico Ry.—Interest Payment Payment equal to two six months' interest accumulations to the holders of bearer and registered bonds, in the aggregate amount of \$2,283,350, has been authorized by the U. S. District Court. Eastern Division, Eastern Judicial District of Missouri, in an order entered Nov. 18, as follows: (a) For two six months' periods ended, respectively, April 1, 1938, and Cot. 1, 1938, on first mortgage series A and B bonds; (b) For two six months' periods ended, respectively, Aug. 1, 1938, and Feb. 1, 1939, on first mortgage series C and D bonds, and. (c) For two six months' periods ended, respectively, April 1, 1941, and Oct. 1, 1941, on non-cumulative income bonds. (n) por two six months' periods ended, respectively, April 1, 1941, and Oct. 1, 1941, on non-cumulative income bonds. (c) For two six months' periods ended, respectively, April 1, 1941, and Set. 1, 1941, on non-cumulative income bonds. (c) For two six don'the Court order the payment is to be made to bond-holders on and after Dec. 29, 1942, and shall be received and accepted by them subject to the provisions and conditions of the order. Holders of bonds must obtain from Guy A. Thompson, trustee, Missouri Pacific Bidg., St. Louis, Mo., or from J. P. Morgan & Co., Incorporated, N. Y. City, paying agent, a form of letter for transmitting to the paying agent, direct or through local banks, ath loider's risk, is in the coupons numbered, respectively, 28/29, 28/29, 24/25 and 21/22, de-tached from first mortgage bearer bonds, and, also, from bonds regis-tered as to principal only, of the aforesaid series A, B, C and D, and (b) the fully registered first mortgage bonds of the series and, also, the non-cumulative income bonds with all unused coupons attached, v. 156, p. 2042. the non-cumulat V. 156, p. 2042.

New York Chicago & St. Louis RR.-Earnings-

November-	1942	1941	1940	1939	
Gross from railway	\$7,739,253	\$5,226,094	\$4,143,595	\$3,988,119	
Net from railway	3,754.036	1,979,965	1,538,071	1.464.153	
Net ry. oper. income	1,246,708	1,839,459	932,983	869.691	
From Jan. 1—		AND STATISTICS	gn (1997) 1997	Y SHE WALL	
Gross from railway:	80,356,368	54,819,859	42.107.021	39.110.640	
Net from railway	37,982,561	23,088,872	13.649.754	13.080.375	
Net ry. oper. income	13,016,136	15,426,351	7,431,414	7.453.678	
-V. 156, p. 2227.	1. 12. 18	1 . 18			

New York New Haven & Hartford RR.-Creditors

Urge Prompt Action on Reorganization Plan— Prompt reorganization of the road on the basis set forth in the latest Interstate Commerce Commission plan is urged by principal New Haven creditor groups. In a joint statement filed with the ICC these parties said the Commission's plan of Oct. 6, the third version of a revamp plan, should be followed and be put into effect quickly. They asked that pending petitions for further modification of this plan be denied.

They asked that pending petitions for further modification of this plan be denied. Groups signing the statement included the insurance company cred-itors, the mutual savings bank group, the Old Colony RR., and counsel for the New Haven. The New Haven joined in the statement on condition that this action would not be taken as a waiver of its position that the reorganization plan should provide some participa-tion for present stockholders. The following groups urged the Commission to proceed promptly, without reopening, rehearing or modification, with the reorganization on the basis of the Oct. 6 plan: the protective committee of holders of Harlem River & Port Chester first mortgage 4% bonds; United Statets Trust Co. trustee under the Harlem River mortgage, insurance company holders of New York Westchester & Boston Ry, bonds; City Bank Farmers Trust Co. trustee under first mortgage of Central New England Ry., and counsel for Providence and Worcester RR. The Reconstruction Finance Corporation and Railroad Credit Corpo-ration approved the treatment accorded. their claims in the ICC's Oct. 6 plan and urged a prompt reorganization. In the event this action as may seem desirable.—V. 156, p. 2227.

New York & Richmond Gas Co.-Earnings-

Period End. Nov. 30— Operating revenues Gross inc. after retir.		1942-12 Mos1941 \$1,309,100 \$1,246,507	
reserve accruals Net income V. 156, p. 1691.	23,309 16,063 23,455 14,461	253,176 279,441 149,995 117,277	

New York Transit Co .- 10-Cent Dividend-

An adjustment dividend of 10 cents per share has been declared on the capital stock, par \$5, payable Dec. 30 to holders of record Dec. 22. Regular payments of 30 cents were made on April 15 and Oct. 15, this year.-V. 156, p. 2227.

Niagara Falls Power Co.—Gets Water Rights With Only Partial Fee to N. Y. State—

Only Partial Fee to N. Y. State— Unlimited water diversion rights on the Niagara River with only partial compensation to the state were approved for the Niagara Falls Power Co. Dec. 10 by the New York Court of Appeals. The state's highest tribunal sustained unanimously the company's argument that three 50-year-old statutes making perpetual grants to predecessor companies place the firm beyond reach of the more recent State Conservation law. Under the latter law, the company pays the state a fee for about a fourth of the water it is now diverting. In an oplinion, the court said: "We affirm the judgment below but on the sole ground that the defendant (power company) is, by terms of Section 634 as having some 'right lawfully and previously acquired,' with the state's consent to divert water from the Niagara River for power purposes."

with the state's consent to divert water from the Niagara River for power purposes." The court declared, however, it was making no determination on the state's right to control, regulate or license "through appropriate legislation" the diversion of water from the Niagara River. The court further denied a Water Power and Control Commission plea for an injunction to prevent diversion of about 15,100 cubic feet of water per second from the river in addition to 4,900 cubic feet authorized by a license given the company Dec. 21, 1936. The com-pany claimed the perpetual grant covers the first 15,100 cubic feet taken.

pany claimed the perpetual grant covers the first Astronomous taken. Company attorneys told the court the firm is diverting about 20.000 cubic feet per second, though it has a license for only 4,900. They argued, however, that diversion of 15,100 without compensation to the state is legal by terms of a 1918 statute in which the Legislature affirmed perpetual grants made in the early 1890's and permitted reorganization of predecessor companies into the present firm. Commenting on the decision, Henry Epstein, State Solicitor General said: "The decision suits us very well, because it places: the entire question of diversion rights back with the Legislature, where it be-longs."

question of diversion rights back when longs." The court also unanimously denied the right of the New York Public Service Commission to regulate rates charged by the Niagara Falls Power Co. for electric power supplied the Alumnum Co. of

America. The Aluminum Co. is a lessee, the court ruled, and not a customer of the Power company.—V. 156, p. 2136.

Niagara Hudson Power Corp.-Seeks Utilities Stock-

Niagara Hudson Power Corp.—Seeks Utilities Stock— In a petition to the Securities and Exchange Commission filed Dec. 15 Northern Development Corp., a wholly-owned subsidiary of Niagara, proposes to issue and sell to its parent 24,500 shares of com-mon stock, without par value, at a price of \$100 per share. It is proposed to apply the proceeds, amounting to \$2,450,000, to the full payment of advances heretofore made by Niagara Hudson to Northern in the amount of \$2,450,000. At the same time, Hudson Valley Fuel Corp., also a wholly-owned subsidiary of Niagara, proposes to issue and sell to Niagara 27,000 shares of common without par, at \$100 per share. The proceeds

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ounting to \$2,700,000 will also be applied to the full payment of rances heretofore made by the parent to its subsidiary in like

amount. Interested parties may, not later than Dec. 23, request the Com mission for a hearing in the matter.—V. 156, p. 2227.

North American Finance Corp.-10-Cent Dividend The corporation on Dec. 24 paid a dividend of 10 cents per share on the no par class A stock to holders of record Dec. 3. This com-pares with 15 cents paid on July 1, last, and 25 cents per share previously each quarter.—V. 156, p. 1611.

North American Light & Power Co.-Hearing on Interest-

The Securities and Exchange Commission held a hearing Dec. 18 to determine whether it should suspend interest payments of about \$140,500 due on Dec. 31 on debentures of the company held by the North American Co. It said it appeared the payments "might result in inequitable treatment to the public security holders of Light and Power or to the Illinois Iowa Power Co."—V. 156, p. 1868.

North Texas Co.-Special Dividend-Interest-

North Texas Co.—Special Dividend—Interest— The directors on Dec. 18 declared a dividend of 20 cents per share and a special dividend of 5 cents per share on the capital stock, both payable Jan. 2 to holders of record Dec. 22. Distributions during 1942 were as follows: Jan. 2, April 1 and July 1, 15 cents each; Oct. 1, 20 cents. The directors also declared income interest of $1\frac{1}{2}$ % and fixed in-terest of $1\frac{1}{2}$ % on the outstanding 1st collateral lien bonds due July 1, 1957, both payable Jan. 1, 1943. Pursuant to the provisions of the transfers of bonds shall be registered on the registration books kept by the trustee during the 10 days next preceding said interest pay-ment date.—V. 156, p. 2137.

Northern Pacific Ry .-- Resumes Dividend-

A dividend of \$1 per share has been declared on the capital stock, par \$100, payable Feb. 1 to holders of record Jan. 4. The last pay-ment on this issue was one of 75 cents on Feb. 1, 1932.--V. 156, p. 2042.

Northern Pipe Line Co .- Special Dividend, Etc. A special dividend of \$3 per share and an adjustment dividend of $3\frac{1}{3}$ cents per share have been declared on the common stock, both payable Dec. 28 to holders of record Dec. 22. A distribution of 30 cents was made on Dec. 1, last, as compared with 50 cents on June 1, this year.—V. 156, p. 1778.

Northern States Power Co. (Del.) .- Preferred Divi-

dends— The directors on Dec. 18 declared a dividend of $87\frac{1}{2}$ cents per share on the 7% cumulative preferred stock and a dividend of 75 cents per share on the 6% cumulative preferred stock, both payable Jan. 20 to holders of record Dec. 31. These dividends are equivalent to one-half of the full quarterly dividend rates on the stocks. Like amounts were disbursed on Nov. 25, last. Regular quarterly distribu-tions of \$1.75 per share on the 7% preferred stock and of \$1.50 on the 6% preferred stock were made on Jan. 20, April 20 and July 20, 1942, and in each quarter during 1941. Arrearages after payment of the dividends just declared will amount to \$4.81% per share on the 7%preferred stock and to \$4.12% on the 6% preferred stock.—V. 156, p. 2227.

Northern States Power Co. (Minn.)-New President,

etc.— T. D. Crocker, for many years Vice-President, has been el-President, to succeed Robert F. Pack who has been elected Chair These changes are effective Jan. 1, 1943.—V. 156, p. 2137.

Northrop Aircraft, Inc .-- Transfer Agent-

The Chase National Bank of the City of New York has been ap-pointed transfer agent for all of the outstanding warrants to purchase class "A" common \$1 par stock.—Y. 156, p. 1242.

Northwest Airlines, Inc.-Airmail Traffic Gains

Airmail carried on Northwest Airlines planes during November totaled 279,962 pounds, an increase of 8,967 pounds over the previous month, Croil Hunter, President and General Manager, announced on Dec. 18. Airmail pound miles for the month totaled 238,951,681, he said.

Dec. 18. Airmail pound miles for the inform total Expression, Many factors were involved in the airmail poundage increase, it was explained, and among those contributing to the gain was the increased volume of correspondence related to war production and the large number of letters being sent by men in the service to their families before being transferred.—V. 156, p. 1955.

Oahu Ry. & Land Co .- 60-Cent Dividend-

A dividend of 60 cents per share was paid on the common stock, par \$20, on Dec. 15 to holders of record Dec. 4. This compares with 50 cents paid on Sept. 21, last, 60 cents on June 20, 1942, and 30 cents on March 12, 1942. Payments during 1941 were as follows: Jan. 10 to end incl. Dec. 10, 10 cents per share per month, and on Dec. 10, an additional dividend of \$1.20 per share.—V. 156, p. 1243.

Ohio Bell Telephone Co.-Earnings-

Period End. Oct. 31-	1942-MO	nth-1941	1942-10	Mos.—1941
Operating revenues Uncoll. oper. revenues Operating expenses	\$5,164,300 6,690 2,981,179	\$4,668,888 10,527	\$49,084,742 96,909	\$44,509,442 95,396 25,932,611
Net oper. revenues Operating taxes	\$2,176,431 1,368,646		\$19,865,286 12,192,895	
Net oper. income Net income 	\$807,785 792,564	\$868,230 843,124	\$7,672,391 7,704,852	\$8,608,086 8,385,572

Ohmer Fare Register Co.—Earnings—

	지원 제 이 아 있는	1.1.1	Sept.	June	March
Period-	전쟁 영화 영화 문화하는 것이 같아.	ALC: No. 1 MAR	30, '42	30. '42	31, '42
Net income	before Federal	taxes	\$128,172	\$63,112	*\$36,379
•Net loss.	-V. 144, p. 16	10.	C - 19		

Oliver United Filters, Inc.-Earnings-

 Period End. Sept. 30—
 1942—3 Mos.—1941
 1942—9 Mos.—1941

 *Net profit
 \$47,668
 \$66,758
 \$205,376
 \$216,004

 *Earns, per class B sh.
 \$0.09
 \$0.19
 \$0.60
 \$0.65

 *After depreciation and Federal income taxes estimated under the requirements of the Revenue Act of 1942.
 *On 198,891 shares class B

For the 12 months ended Sept. 30, 1942 net profit was \$338,66 For the 12 months ended Sept. 30, 1942 net profit was \$338,66 equal to \$1.12 a share on the Class B stock comparing with net \$339,862 or \$1.13 a share on the Class B in the preceding 12 months. V. 156, p. 2137.

Pacific Gas & Electric Co.—Court Reopens SEC Juris-diction Challenge—

diction Challenge— A nine-judge Federal Circuit Court at San Francisco, on Dec. 18, opened a rehearing on the question whether the company is a sub-sidiary of the North American Co. and therefore subject to jurisdiction of the Securities and Exchange Commission. A trial examiner two years ago ruled in favor of the P. G. & E. Later the SEC reversed the decision, contending that ownership of more than 10% of the stock by North American made the Pacific company subject to Federal regula-tion. The SEC's order was upheld last April by the Circuit Court of Appeals in a two⁵to-one decision. The court later granted a motion for a rehearing before all its judges.—V. 156, p. 1869.

Panhandle Eastern Pipe Line Co.-Dividends-

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The directors have declared a dividend of 50 cents per share on the common stock, payable Dec. 31 to holders of record Dec. 22. Similar distributions were made on this issue on Jan. 6, April, 11, July 6 and

Oct. 23, last. Payments during 1941 were as follows: March 20 and June 9, 50 cents each; and Oct. 17, \$1. On Jan. 25, 1941, a dividend of one share of Central Distributing Co. common stock was distributed for each share of Panhandle stock held. The directors also declared the regular quarterly dividend of \$1.40 per share on the 5.60% cumulative preferred stock, payable Jan. 1 to holders of record Dec. 30, and the regular quarterly dividend of \$1.50 per share on the class B preferred stock, payable Jan. 1 to holders of record Dec. 18.—V. 156, p. 2043.

Paramount Motors Corp.-Resumes Dividend-

A dividend of 20 cents per share in cash was recently declared on the capital stock, payable Dec. 26 to holders of record Dec. 24. This is the first payment since July 1, 1930, when a 2% stock distribution was made.—V. 152, p. 840.

Pere Marquette B	y. CoE	arnings-			ŝ
Period End. Nov. 30-	1049_Mo	nth-1941	1042-11 3	Ios 1941	
Total oper. revenues	\$3.870.317	\$3.205.804			1
Maint. of way & struc.	586,586	464,599	5.339.349	4,510,896	
Maint. of equipment	763,066	611.044	8,030,422	6,824,466	
Traffic	65,203	67.872	. 756.156	733.245	
Transportation	1.316.298	1,226,340	13,916,177	12,509,796	
Miscell. operations	4,739		103.848	95,564	
General expenses		8,333			j
	105,264	101,028		1,075,791	
Transport. for invest		Cr100		Cr4,531	
Net oper, revenue	\$1,029,161	\$726,688	\$10,487,235	\$10,069,439	
Railway tax accruals	418,444	171,861	4,334,342	3,215,028	
Operating income	\$610,717	\$554,827	\$6,152,894	\$6,854,411	1
Equipment rents (net)	21,615	Dr12,617	55,327	Dr556.182	
Joint facil rents (net)	Dr79,237	Dr47,100	Dr631,600	Dr544,322	
State and States of States					
Net ry. oper. income	\$553,094	\$495,110	\$5,576,621	\$5,743,907	
Dividend income	2,254	16,654	37,412	60,419	
Other income	84,180	25,875	534,468	410,738	
Total income	\$639,527	\$537.638	\$6,148,501	\$6,215,063	
Misc. deduct: from inc.	7,132	6,558	76,553	96,431	
Inc. avail, for fixed	The second second second	iver states to	and the second second		
charges	\$632.396	\$531,080	86 071 049	\$6,118,632	
Rent for leased roads &	\$034,390	\$221,000	\$0,0,11,940	\$0,110,032	1
equipment	5,422	5.366	62,204	61,296	
Interest on debt	263,684	265,619			
interest on acot	203,004	205,019	2,951,903	2,951,199	
Net income	\$363,290	\$260,095	\$3,051,841	\$3,099,537	
Incomt applied to sink-	Sugar Staller	1. 1. A. A.		Asia Ma	
ing & oth. res. funds	and the second second			1,250	
				· · · · · · · · · · · · · · · · · · ·	

\$363,290 \$260,095 \$3,051,841 \$3,098,287

Philadelphia Co.-25-Cent Common Dividend-The directors on Dec. 19 declared a quarterly dividend of 25 cents per share on the common stock, payable Jan. 25 to holders of record Dec. 31. Payments during 1942 were as follows: Jan. 26, 20 cents; and April 25, July 25 and Oct. 26, 10 cents each.—V. 156, p. 2228.

Philadelphia Electric Co.-30-Cent Dividend A dividend of 30 cents per share has been declared on the common stock, no par value, payable Feb. 2 to holders of record Jan. 11. Like amounts were paid on May 1, Aug. 1 and Nov. 2, last, as against 35 cents in each of the four preceding quarters.—V. 156, p. 1779.

Philip Morris & Co., Ltd., Inc.-Earnings

Pittsburgh Coal Co .--- To Sell Road----

A 12-mile railroad line from Negley, O., to Smith's Ferry, Pa., will sold by the Pittsburgh Coal Co. to the Pittsburgh, Lisbon & Western R. Co. under an agreement on file Dec. 14 with the Interstate Com-erce Commission.

RR. Co. under an agreement on file Dec. 14 with the Interstate Com-merce Commission. The agreement, fixing the purchase price at \$1,427,778, covers all facilities of the line including those used for transferring coal from river barges to railroad cars as well as rolling stock. A report by the commission said the transaction was in the public interest since the P. L. & W. previously had decided to acquire the Youngstown & Suburban Ry.-V. 156, p. 1869.

Pittsburgh Screw & Bolt Corp.-Earnings-

Period End. Sept. 30- 1942-3 Mos.-1941 1942-9 Mos.-1941 *Net profit after taxes \$219,212 \$397,962 \$800,135 \$990,532 Earns. per com. share \$0.14 \$0.26 \$0.53 \$0.66 The company has revised the first six months of 19 net profit of \$580,923, equal to 39 cents a share after ax provision of \$2,071,000. of 1942

Note-State and Federal income and excess profits taxes for the quarter ended Sept. 30, 1942 amounted to \$783,000, and \$2,854,000 and \$1,686,581 for the nine months period ended Sept. 30, 1942 and 1941, respectively.-V. 156, p. 1155.

Pollak Manufacturing Co.-Earnings

Period Ended Sept. 30, 1942	3 Months	9 Months	
Net sales		\$12,081,149	
Profit before taxes	288.797	1.406.640	
Federal income and excess profits taxes		*1,020,000	
Net income	\$218,797	\$386,640	

*Giving effect to \$105,000 post-war credit. †On 120,000 shares of mmon stock.-V. 156, p. 2044.

Poli-New England Theatres, Inc .- Tenders Sought-The New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y., ior a period of 30 days from Dec. 18, or up to the close of business Jan. 18. 1943, will receive bids for the sale to it of first mortgage bonds due Nov, 15, 1958, to an amcunt sufficient to exhaust \$156,184 and at prices not to exceed the redemption prices thereof. The tenders will be opened on Jan. 19, 1943. Bonds, the tender of which is accepted, must be surrendered to the trust company on or before Jan. 25, on which date interest thereon will ccase.—V. 155, p. 2462. p. 2462

Pond Creek Pocahontas Co.-Earnings-

 Period End. Sept. 30—
 1942—3-Mos.—1941
 1942—9 Mos.

 et profit
 \$134,626
 \$133,504
 \$400,343
 \$

 Earns. per com. share
 \$0.79
 \$0.78
 \$2.36
 -1941 Net profit *Earns. per com. share \$260,659 \$1.54 *On 169,742 shares of capital stock.

*On 169,142 snares of capital stock. Note—Federal income taxes for the September quarter, based on the 1942 Revenue Act, were \$140,000 of which \$10,000 was estimated to be refundable, while those for the nine months ended Sept. 30, last, were \$420,000 of which \$30,000 was estimated to be refundable. Full amounts of taxes were deducted from earnings.-TV. 156, p. 1420.

Preferred Accident Insurance Co.-Extra Dividend-

An extra dividend of 20 cents per share on the capital stock, par \$5, has been declared payable Jan. 14, 1943, to holders of record Jan, 4, 1943. An extra of like amount was disbursed on Jan. 17, this year. Regular quarterly dividends of 20 cents per share are also being paid, the last one on Dec. 17, 1942.—V. 151, p. 3899.

Pressed Steel Car Co., Inc .--- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Jan. 20 to holders of record Dec. 30. Similar distributions were made on May 12 and Oct. 21, last, the first since Oct. 20, 1937, when 25 cents was also paid.—V. 156, p. 1155.

Procter & Gamble — Secondary Offering — Smith, Barney & Co. on Dec. 21 made a secondary offering of 1,902 shares of 5% preferred stock (par \$100) after the close of business at \$120 a share, with dealer discount of \$2 a share.—The issue has been sold.-

Three Soap Firms Fined on Price Fixing Charges

Three Soap Firms Fined on Price Fixing Charges— The Justice Department announced Dec. 17 that it had filed a criminal information charging the country's three largest manufac-turers of soap and soap products with fixing prices in violation of the Anti-Trust Law and the three companies and the president of each immediately pleaded nolo contendere and were fined \$10,000 District Court at Newark, N. J. The defendants were filed \$10,000 District Court at Newark, N. J. The defendants were filed \$10,000 District Court at Newark, N. J. The defendants were filed \$10,000 District Court at Newark, N. J. The defendants were filed \$10,000 District Court at Newark, N. J. The defendants were filed District Court at Newark, N. J. The defendants were filed District Court at Newark, N. J. The defendants were filed District Court at Newark, N. J. The defendants were filed District Court at Newark, N. J. The defendants were filed District Court at Newark, N. J. The defendants were filed District Court at Newark, N. J. The defendants were filed District Court at Newark, N. J. The defendants were filed District Court at Newark, President, Erookline, Mass. The companies were accused of fixing the terms, discounts and francis H. Countway, President, Brookline, Mass. The Department said that the three companies produced and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap and sold four-fifths of the approximately \$275,000,000 of soap an

Providence-Washington Insurance Co.—Blyth & Co., Inc., on Dec. 18 offered 1,500 shares, capital stock at 32½, less \$1 concession to NASD members — V. 156, p. 2229.

Public Service Co. of New Hampshire-Operations-

Refunding Plan Outlined— Avery R. Schiller, President, in letter to stockholders, states: The effect upon the company's business of some of the more significant trends of the present times is reflected in the following figures:

10 Mos, End. Oct. 31-	1942	1941	Increase	%	
Kilowatt-hour output	340,116,327	312,190,983	27,925,344	8.9	
Electric revenue	\$6,025,079	\$5,614,333	\$410,746	7.3	
Transportation revenue	436,127	295,347	140,780	47.7	
Gas and other revenue	354,595	340,364	- 14,231	4.2	
Net income	1,163,859	1,157,436	6,423	0.6	
Appliance soles	491 050	776 296		36.8	

Appliance sales ______ 491,050 776,256 __285,246 36.8 Company has started proceedings designed to bring about the retire-ment of all of the bonds of the company now outstanding to the extent of \$18,929,000. In lieu of these and to provide additional funds, it is proposed to issue \$22,000,000 of new bonds and a ten-year loan of \$2,000,000 to be in the form of serial notes. The amount of cash in excess of that required to retire the presently outstanding bonds will be used in part to purchase the New Hampshire properties of Twin State Gas and Electric Co. (an affiliated company), to pay outstanding bank loans and to reimburse the treasury of the company for hitherio uncapitalized expenditures made for additions and replace-ments of property. The acquisition of the Twin State New Hampshire properties has been under discussion for a long time. It is desirable to have the change take place and it is believed that the price to be paid by the company for these properties is fair and reasonable. Their acquisition will result in an integration of electrical properties in New Hampshire which should be to the benefit of the company and public alike.--V. 155, p. 2044.

Public Service Corp. of New Jersey—U. S. Supreme Court Refuses Review of Case—Action Upholds Court Rùling That Corporation Is Subsidiary of U. G. I.—

Through the single word "denied," the U. S. Supreme Court Dec. 14 refused to interfere with a Securities and Exchange Commission ruling that the Company was a subsidiary of both the United Gas Improve-ment Co. and the United Corp, (Del). Thus refusing a review to the Corporation, the court sustained the Third Circuit Court of Appeals in a case where the Federal Government held.

held: "The narrow issue is whether (Public Service) sustained the burden of showing before the SEC that it is not controlled, or subject to a controlling influence, by United and United Gas Improvement. The decision of the court below that (Public Service) had not sustained that burden is correct."

In the subordinate courts the government cited figures to prove stock control by the Pennsylvania and Delaware corporations, and

a stock control by the Pennsylvania and Delaware corporations, and added: "United and U. G. I.'s ownership of (Public Service's) voting securi-ties has enabled them at any time to pass or defeat resolutions and to break quorum, and afford them an absolute vote as to all matters requiring a class vote, or a two-thirds vote." The SEC, said Public Service, 'has in effect.' held the corporation to be a subsidiary, and "thereby" Public Service is "made subject to the 'death sentence' provisions" of the Public Utility Holding Company Act. "Neither the U. G. I. nor United holdings in Public Service have ever been voted except upon form proxies solicited by and given to the management of Public Service in the usual course and without strings or instruction," said the Public Service brie in this case. In speaking of the 'death sentence' in the holding company act, Public Service, also said: "The Fresident of the United States, in a statement to the press, mentioned Public Service by name and pointed out that the proposed law was not designed to affect such an institution." Consolidated Earnings Statement (Co, and Subs.)

Consolidated Earnings Statement (Co. and Subs.)

Period End. Nov. 30-	1942—Mo	ntn1941	1942-12	MOS1941	
Oper. & other revenues	14,339,729	13,190,552	166,034,657	150,466,317	
Exp., maint., deprec. &			1 L	the starter of	
retire. exp.	7,946,092	6,957,023	91,973,531	80,180,292	
Federal income taxes	1,291,374	1,074,369	15,313,925	12,343,670	
Fed. exc. profits taxes_	827,922	566,987	7,954,828	4,634,077	
Other taxes	1,609,241	1,554,777	19,380,322	18,813,949	
Balance	2,665,100	3,037,396	31,412,051	34,494,329	
Income & other deduct.	1,152,322	1,126,295	13,735,541	13,506,565	

_ 1,512,778 1,911,101 17,676,510 20,987,764 Balance _

Balance 1,512,778 1,911,101 17,676,510 20,987,764 Note-(1) In November, 1942, Federal income and excess profits taxes were accrued in accordance with the Revenue Act of 1942, excess profits taxes being accrued at the net rate of 81%. In November, 1941, Federal income and excess profits taxes were calculated in accordance with the Revenue Act of 1941. (2) Federal income and excess profits taxes for the 12 months ended Nov. 30, 1942, include for December 1941, accruals for these taxes in accordance with the Revenue Act of 1941, and for the first 11 months of 1942 accruals in accordance with the Revenue Act of 1942, excess profits taxes being included in the 1942 acruals at the net rate of 81%. Federal income and excess profits taxes for the 12 months 'ended Nov. 30, 1941, include for December 1940 adjustments for additional Federal income taxes imposed under the Revenue Acts of 1940, and for the first 11 eleven months of 1941, accruals for Federal income

and excess profits taxes in accordance with the Revenue Act of 1941. In 1940, on the basis of a consolidated return, under the Second Revenue Act of 1940, Public Service Corporation of New Jersey and subsidiary companies were not subject to any Federal excess profits taxes.--V. 156, p. 1957.

Public Service Electric & Gas Co.-Seeks To Buy Bonds-

Bonds— Company on Dec. 15 asked permission of the Securities and Ex-change Commission to purchase in the open market \$1,000,000 of bonds of ten New Jersey subsidiaries for \$1,200,000, based on an average estimated premium of 20%. The company proposes to surrender the bonds to the trustee of its first and refunding mortgage in accordance with an indenture. Bonds involved are those of the Gas and Electric Co. of Bergen County, Hudson County Gas Co., Middlesex Electric Light and Power Co., Patersor & Passaic Gas and Electric Co., Somerset, Union & Middlesex Lighting Co., South Jersey Gas, Electric and Traction Co., Trenton Gas and Electric Co. and United Electric Co. of New Jersey.— V. 156, p. 347.

Pueblo Gas & Fuel Co .- SEC Conditionally Approves Plan-

Plan— The Securities and Exchange Commission has given conditional approval to a plan of recapitalization filed by the company. The approval is contingent on the consent of the holders of at least 90% of the company's first mortgage bonds, other than Cities Service Power & Light Co., for the extension of the maturity date of the bonds, a part of the plan. Pueblo proposes to extend the maturity of \$322,080 of the bonds for 10 years from Sept. 1, 1942. Cities Service Power & Light proposes to purchase all of the outstanding stock of Pueblo from the present holder for a considera-tion of \$1,000 and Pueblo proposes to issue to Power & Light 3,155 shares of common stock in full satisfaction and discharge of \$315,520 face amount of Pueblo's mortgage bonds now owned by Power & Light. Power & Light also proposes to donate to Pueblo 2,655 shares of latter's common stock with a par value of \$265,520, 4,023 shares of Pueblo's preferred stock in aggregate par value of \$402,300, and \$1,227,408 face amount of indebtedness of Pueblo, the latter to retire and cancel all of such securities and credit the aggregate amount thereof to capital surplus.—V. 116, p. 2397. Pueble National Co.—50-Cent Dividend—

Pyle-National Co.-50-Cent Dividend-

A dividend of 50 cents per share was recently declared on the com mon stock, par \$5, payable Dec. 22 to holders of record Dec. 17 Distributions of 25 cents each were made on April 1, July 1 and Oct. 1 last. Total dividends for 1942 were \$1.25, the same as for 1941... V. 156, p. 1155.

Radiomarine Corp. of America—Awarded Army-Navy 5" for War Production Achievement— "E'

The Army-Navy Production Avard for achievement in manufacturing radio equipment for war was presented to this corporation by Rear Admiral William C. Watts, U. S. Navy (ret.), and Brig. General Ralph K. Robertson, Commanding General, Metropolitan Military Dis-trict, in a ceremony on Dec. 19 at the company's plant, 75 Varick St., New York, N. Y.--V. 156, p. 2044.

Railway & Bus Associates-Acquisition Approved-

The Securities and Exchange Commission on Dec. 9 approved an application of Bailway & Bus Associates for the acquisition of 800 shares of common stock of Atlantic Utility Service Corp. from Triple Cities Traction Corp. a non-affiliate, for the total consideration of \$1. Railway & Bus is a subsidiary of Shinn & Co., which, in turn, is a part of the Associated Gas & Electric Corp. holding company system, -V. 129, p. 1283. -V. 129, p. 1283.

Railway & Light Securities Co.-Asset Value-

The company reports market values of assets available for each class of its outstanding securities as follows:

사람은 성격에서 동안에 관광하였다. 관련을 얻는 것이 같아.	Nov. 30	Oct. 31	Nov 30
	1942	1942	1941
Per \$100 bond	\$203.85	\$206.82	\$212.14
Per preferred share	196.54	202.17	212.23
Per common share	12.51	13.24	14.54
-V. 156 n 2229			11.V. 11 1. 1.

Reading Co.-Earnings-

Period End. Nov. 30	1942-Mon	nth-1941	1942 - 11	Mos.—1941
Total ry. oper. revenues	\$8,875,079	\$6,560,858	\$93,609,290	\$72,566,637
Railway oper. expenses_	5,307,475	4,728,045		47,884,539
Net rev. from ry.	A.J. 41 19 200	142 16 Mar 4		Contractor Children Chi
	\$3,567,604	\$1,832,813	\$35,325,299	\$24,682.098
Railway tax accruals	1,259,485			8,738,356
	\$2,308,119	\$1,192,898	\$21,511,090	\$15,943,742
Fauinmont vonte (not)	00 410	100 000	1 201 100	1 001 100

 Railway Oper, Income
 \$2,305,13
 \$175,977
 \$1,531,128
 \$1,024,428

 Equipment rents (net)
 \$8,418
 \$175,977
 \$1,531,128
 \$1,024,428

 Jt. facility rents (net)
 \$1,289
 4,048
 323,364
 3,967

 Net ry, oper, income_
 \$2,178,412
 \$1,012,873
 \$19,656,598
 \$14,915,347
 Net ry. oper. income_ -V. 156, p. 2045.

Reed-Prentice Corp .--- \$1 Common Dividend-

The directors have declared a dividend of \$1 per share on the com-mon stock, payable Dec. 28 to holders of record Dec. 21. Similar payments were made on Jan. 31, April 30 and July 31, last; none since. Distributions during 1941 were as follows: March 10, \$1.50; May 1, \$1; June 16, July 28 and Nov. 3, 50 cents each, and Dec. 23, \$1. An initial dividend of 50 cents per share was paid on the common stock on Dec. 20, 1940.—V. 155, p. 366.

Reinsurance Corp. of New York-171/2-Cent Dividend

A dividend of 17½ cents per share was recently declared on the common stock, par \$2, payable Dec. 28 to holders of record Dec. 18. This compares with 7½ cents paid on July 10, last, 22½ cents on Dec. 22, 1941, and 7½ cents on July 15, 1941.—V. 156, p. 55.

Reserve Investing Corp .- Accumulated Dividend-

A dividend of 65 cents per share has been declared on account of accountiations on the \$7 cumulative preferred stock, no par value, payable Dec. 28 to holders of record Dec. 19. This compares with \$1 each paid on April 15, July 15 and Oct. 15, last, and \$5 on Jan. 15, 1942. Payments during 1941 were as follows: Jan. 15, \$2,50; and April 15, July 15 and Oct. 15, \$1 each. A further dividend of \$5 per share on account of accumulations has been declared on the \$7 preferred stock, payable Jan. 15 to holders of record Dec. 30.—V. 156, p. 1334.

Richmond, Fredericksburg & Potomac RR.-Extra Dividends-

The directors recently declared an extra dividend of \$2 per share and the regular semi-annual dividend of \$3 per share on the voting common stock and dividend obligation stock, and a regular semi-annual dividend of \$3 per share on the non-voting common stock, all payable Dec. 24 to holders of record Dec. 21. An extra of \$2 was also paid on the voting common and dividend obligation stocks on Dec. 24, last year.—V. 156, p. 2045.

Riverside & Dan River Cotton Mills, Inc.—To Pay 3% on Account of Accumulations-

The directors recently declared a dividend of 3% on account of accumulations on the 6% preferred stock, par \$100, payable Dec. 29. The regular semi-annual dividend of like amount was also declared on the same issue, payable Jan. 1 to holders of record Dec. 18. Distributions of like amount were made on Jan. 1 and July 1, 1942. Payments of 3% each were made during 1941 on Feb. 15, July 1 and Dec. 15.—V. 155, p. 2286.

Rochester Button Co .- Omits Extra Dividend-

The directors on Dec. 21 declared the regular quarterly dividend of 25 cents per share on the common stock, payable Jan. 20 to holders

igitized for FRASER p://fraser.stlouisfed.org/ of record Jan. 9. In each of the four quarters of 1942, the com paid a regular dividend of 25 cents per share and an extra of amount. nt. 5 directors also declared the usual quarterly dividend of 37½ per share on the \$1.50 dividend preferred stock, payable March 1 lders of record Feb. 20,---V. 156, p. 1156. The

Rochester Telephone Corp.-Earnings-

the state of a state of the sta	. t	Survey & Americano	and the second second second	State But same to be
Period Ended Oct. 31-	1942-M	onth-1941	1942-10	Mos1941
Operating revenues	\$525,161	\$500,838	\$5,155,882	\$4,890.052
Uncollectible oper. rev.	1. Same	· San Lat A.	6.845	
Operating expenses	356,799	332,201	3,429,776	
Net oper. revenues	\$168.362	\$168.637	\$1,719,261	\$1,655,752
Operating taxes	55,960	83,669		732,949
Net operating income	\$112,402	\$84,968	\$870,686	\$922,803
Net income	84,962	57.074	598,807	
V. 156, p. 1780.	What Freehold	and the second second		and the start of

Rocky Mountain & Santa Fe Ry .-- Abandonment--

The Interstate Commerce Commission on Dec. 10 issued a certifi-cate permitting abandonment by the company and abandonment of operation thereof by the Atchison, Topeka & Santa Fe Ry, of a line of railroad extending from Koehler Junction to Ute Park, approximately 39.58 miles, in Colfax County, New Mexico. Purchase by Atchison-

The ICC on Nov. 25 authorized the purchase by the Achison Topeka & Santa Fe Ry, of the properties of the Rocky Mountain & Santa Fe Railway.—V. 140, p. 3907.

Rutland RR .- Files Reorganization Petition With ICC The company on Dec. 17 filed a petition for reorganization with the Interstate Commerce Commission, explaining that it felt reorganiza-tion would be in the best interest of creditors. A similar petition has been filed with the Federal District Court in Vermont. The company has been in receivership since May 5, 1938.—V. 156, p. 2229.

Scruggs-Vandervoort-Barney, Inc .--- 50-Cent Dividend A year-end dividend of 50 cents per share has been declared on the common stock, par \$5, payable Dec. 27 to holders of record Dec. 18. This compares with 25 cents paid on July 15, last, 50 cents on Dec. 27, 1941, and 25 cents on July 15, 1941.—V. 155, p. 2463.

Seaboard Air Line Ry .- Receivers Make Offer to Underlying Bondholders-

Underlying Bondholders— Legh R. Powell, Jr., and Henry W. Anderson, as receivers of this road, are making a general offer to purchase, at any time prior to Jan. 15, 1943, the bonds, or certificates of deposit for such bonds, of two underlying issues aggregating \$2,200,000; viz: Raleigh & Augusta Air Line RR. Co. first mortgage 6% bonds, extended at 5%, matured Jan. 1, 1931; and Raleigh & Gaston RR. Co. first mortgage 5% bonds, due Jan. 1, 1947. The offer is at a price of \$900 for each \$1000 bond, or certificate of deposit therefor, plus the amount of unpaid interest accrued from Jan. 1, 1935 to July 1, 1937 and from July 1, 1942 to Jan. 1, 1943 amounting to \$150, or a total of \$1050 for each \$1000 bond. Holders of more than \$1,000,000 principal amount of the bonds have already accepted the offer, it is announced. Holders are advised that as to any bond or certificate of deposit thedered after Jan. 1, 1943 on said bonds or certificates of deposit whether or not delivery to the receivers is made after Jan. 1, 1943." Right is reserved to withdraw the offer at any time, upon notice.

Right is reserved to withdraw the offer at any time, upon notice. The offer to purchase is being made upon authority granted by an order of the U.S. District Court at Norfolk, Va.

To Sell Note Collateral-

The committee representing 3-year 5% secured notes (Edwin C. Jameson, Chairman) has requested Chemical Bank & Trust Co., as trustee of the indenture securing the notes, to sell to the receivers all of the \$4,000,000 Scaboard-All Florida first mortgage 6% bonds due 1935 pledged under the indenture at a flat price of \$160 per \$1000 bond pursuant to the general offer made by the receivers to purchase the bonds of that issue. The remaining collateral pledged under the indenture consolidated mortgage gold bonds, series A, 6%, due 1945.

Seaboard-All Florida Ry .- Bondholders Urged to Accept Offer-

Accept Offer— The holders of certificates of deposit for the first mortgage bonds are urged by the bondholders' committee (Samuel L. Fuller, Chairman) to accept the proposal of the Seaboard Air Line Ry. receivers to pur-chase the certificates of deposit at a flat price of \$160 for each. certificate representing a \$1,000 bond and interest. This offer expires by its terms on Dec. 31, 1942. The committee is advised by the Seaboard receivers that they have already purchased substantially more than a majority in amount of the publicly held undeposited All Florida bonds and that they have also purchased certificates of deposit representing substantially more than a majority in amount of the bonds on deposit with the com-mittee at the time the Seaboard receivers' offer was made. Abandonment—

Abandonment— The ICC on Nov. 16 issued a certificate permitting abandonment by the Seaboard-All Florida Railway and its receivers, and by the Naples, Seaboard & Gulf Ry., of branch lines of railroad in Hendry, Lee, and Collier Counties, Fla., and abandonment of operation thereof by the Seaboard Air Line Railway and its receivers. The lines to be abandoned extend (1) eastwardly from Aira to LaBelle, approximately 12.09 miles, in Lee and Henry Counties, Fla. and (2) southwardly from Punta Rassa Junction to Naples, approximately 27.49 miles, in Lee and Collier Counties, Fla.—V. 135, p. 3351.

Servel, Inc.-Earnings-

Period End. Oct. 31-	1942-3 Mos1941	1942—12 Mos.—1941
*Net profit	1\$994,163 \$389,545	\$1,052,846 \$2,737,603
Outstdg. com. shares	1,726,926 1,781,426	1,726,926 1,781,426
Earns. per com. share_	\$0.58 \$0.22	\$0.61 \$1.53
*After Federal taxes an year-end adjustmentsV	d all other charges. 156, p. 1334.	†After giving effect to

Slattery Co., Inc., Shreveport, La .- Bonds Called-

Stattery Co., flic., Shreveport, La.—Bonds Called.— There have been called for redemption as of Jan. 1, 1943, a total of \$45,000 of first mortgage real estate and leasehold 5½% bonds dated Jan. 1, 1939, at 100 and interest. Payment will be made at the Whitney National Bank of New Orleans, trustee, Whitney Bldg., New Orleans, La.—V. 148, p. 2605.

Sloane-Blabon Corp.-Further Accrued Dividend-The directors on Dec. 22 declared a further dividend of \$3 per share on account of accumulations on the class A 6% preferred stock, par \$100, payable Dec. 28 to holders of record Dec. 14. This payment covers arrears from April 1, 1937 to March 31, 1938. A similar distribution was made on Nov. 30, last.—V. 156, p. 1870. Α

(L. C.) Smith & Corona Typewriters, Inc. (& Subs.)

Earnings	A 1 114		AT 35	
3 Months Ended Sept. 30-	1942	1941	. 1940	
Net earnings before taxes	\$80,940	\$1,226,542	\$164.433	
Prov. for Fed. and foreign inc. and		an in strange	1	
exc. profit taxes	78,489	807,969	63,258	
Net income	.00 451	+110 500		
	\$2,451	\$418,573	\$101,175	
*Earnings per share	Nil	\$1.44	\$0.29	
*On 276,237 shares of common stock.	N. 1518.		· · · · ·	
Current accets as of Sent 20 1049	amount	had to to A	00 050	

Current assets as of Sept. 30, 1942, amounted to \$9,492,358 and current liabilities were \$3,187,020, comparing with \$9,731,078 and \$3,-226,931, respectively, on Sept. 30, 1941. $Note-United \ States$ income and excess profits taxes were based on the Revenue Act of 1942. The sharp decrease in earnings of the company, during the quarter ended Sept. 30 was caused by the drastic curtailment of typewriter production ordered by the War Production Board. This, according to Hurlbut W. Smith, President, resulted in almost complete cessation of such production by the end of September and the consequent con-version of such facilities from that of typewriter production to that of war production

Such production by the end of September and the second to that version of such facilities from that of typewriter production to that of war production. During this period of limited typewriter manufacture, according to Mr. Smith, the company was preparing its Syracuse and Groton plants for the manufacture of war materials and this preparatory work along with the curtailed typewriter production created large amounts of under-absorbed plant overhead which, he adds, have been charged against current operations. The work of converting the Groton plant to war production has been completed, according to Mr. Smith. He further stated that the work of converting the Syracuse plant for similar use has almost been completed, and added that it probably will be completed in December and under present plans the company expects to reach peak war pro-duction at the Syracuse plant early in 1943.—V. 156, p. 1245.

South American Gold & Platinum Co.-Litigation Settled-

Settled— Sam A. Lewisohn, President of this company, and Humphrey W. Chadbourne, President of International Mining Corp., announce that the litigation involving the possession of certain mining properties in .Colombia, located on the Telembi and Tamana Rivers and their tributaries, has been settled to the satisfaction of both companies, through the efforts of the Colombian and United States Governments, The properties involved are now available for dredging by South American Gold & Platinum Co., which is operating dredges in various sections in Colombia.—V. 156, p. 2133.

South Carolina Electric & Gas Co.-Merger-

The South Carolina Public Service Commission has granted a peti-on for consolidation of the South Carolina Electric & Gas, Co. and le Lexington Water Co., both operating in Richland and adjacent

nties. he consolidated firm will be operated as the South Carolina Elec-& Gas Co. and has a book value of approximately \$31,000,000 in mortgage bonds, preferred stock and par value of present common tric

first mortgage bonds, preferred stock and par tank stock. The merger is subject to approval of the Securities and Exchange Commission and the Federal Power Commission. Both companies are subsidiaries of the Associated Gas & Electric Co.-V. 156, p. 1614.

Southern Canada Power Co. LtdEarnings-	
Month of October	1941
Gross earnings \$274,190	\$282,950
Operating expenses94,121	98.641
같은 것은 것은 것은 것을 많은 것은 것을 많이 가지 않는 것을 것을 <mark>~~~~~</mark> ~	
Net earnings\$180.069	\$184.309

Note-Operating expenses for October do not include income and profits taxes.--V. 156, p. 2230.

Southern Pacific Co. - Earnings of Transportation System-

Ry. operating revenues_ Ry. operating, expenses	1942—Moi \$ 45,843,134 25,291,184	\$ 25,482,977		Ios.—1941 \$ 270,022,343 182,168,027	
Net rev. from ry. op- erations Unemploy, insur, taxes Fed. retirement taxes	20,551,949 486,563 484,730	5,329,561 411,311 410,962	175,793,904 4,806,747 4,804,898	87.854.315 3,566.610 3,572,166	1411-1 A 11 11

Ct		
State, county & city tax 919.6	19 899,028 10,781,488 10,426,642	ŝ
Federal taxes		
Miscellaneous taxes 6,3		
Equip. rents (net) Dr1,834,33		
"Jt. facil. rents (net) _ Dr141,9	8 Dr66,425 Dr1,126,257 Dr644,252	
and the second		

ry. oper. income 11,191,216 2,244,776 89,341,972 54,678,302 Before provision for interest charges on outstanding debt, or other n-operating income items. Abandonment-

The ICC on Nov. 16 issued a certificate permitting abandonment by the company of the portion of its so-called River Farms branch extending from Knights Landing Junction to the end of the line at Boyer, approximately 13.954 miles, in Yolo and Colusa Counties, Calif. --V. 156, p. 2140.

Southern Ry .-- Declares Three Preferred Divs .-

The directors on Dec. 22 declared as dividends on the preferred tock out of net earnings for the year 1942 available for that purpose, the sum of \$3.75 per share, payable \$1.25 on March 15, 1943, to holders of record Feb. 15, 1943; \$1.25 per share on June 15, 1943, to holders of record May 15, 1943; and \$1.25 per share on Sept. 15, 1943, to holders of record Aug. 14, 1943, these distributions being in addition to the dividend of \$1.25 per share out of the net earnings of the year 1942. The previous payments, also at the retroget of the sector.

of the year 1942. The previous payments, also at the rate of 5% per annum, were made from 1923 to and including Oct. 15, 1931.—V. 156, p. 2230.

The sector of th	WCCK ISHU, I	360'T.J.	Jan. 1 to D	ec. 14-
Period-	1942	1941	1942	1941
	1. 1. 1. 1. 1. 1. Cont. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		Che The All	5
Gross earnings	5 047 004	2 040 010	000 010 000 11	3

Earnings published in last week's "Chronicle" were those of the period ended Dec. 7 (not Dec. 5).--V. 156, p. 2230.

Southwestern Public Service Co.-Approval of Plan

Southwestern Public Service Co.—Approval of Plan Asked— The company applied to the Securities and Exchange Commission Dec. 15 for an order approving the sale of the outstanding capital stocks of Arizona Electric Dwer Co. and Flagstaff Electric Light Co., to James C. Tucker, of Austin, Tex., as a single unit for a basic price of \$775,000. If consummated, this sale will conclude the disposition of South-western's interests in four subsidiaries, as ordered by the SEC July 8, 1942. Southwestern previously disposed of Holbrook, Ariz. Net, book value of plant and property for both Flagstaff and Arizona is listed at \$662,728, and net book value of stocks at \$654,552. —V. 156, p. 2230.

Square D Co .- \$10,000,000 Loan Arranged-

Company on Dec. 5 completed arrangements with the National Bank of Detroit and participating banks for a regulation V Loan of \$10,000,000. F. W. Magin, president has announced today. The loan is made to provide additional working capital required for the financing of government war production contracts. Company manufactures electrical equipment, aircraft instruments, binoculars and other optical apparatus, having several plants through-out the country.-V. 156, p. 1958.

Stamford & Northwestern Ry.-Bonds-

The Interstate Commerce Commission on Dec. 7 authorized the road to extend from Feb. 1, 1939, to Feb. 1, 1954, the date of maturity of not exceeding \$1.872,880 of first mortgage 6% gold bonds. All the bonds are owned by the Colorado & Southern Railway, which also owns all its stock except directors' qualifying shares, and both stock and bonds are pledged under that company's refunding and extension mortgage and its general mortgage.

Standard Cap & Seal Corp.-25-Cent Special Dividend A special dividend of 25 cents per share has been declared on the common stock, par \$1, payable Dec. 29 to hollers of record Dec. 22. This is the first payment since June 1, 1940, when 20 cents was paid. V. 156, p. 2230.

Standard Oil Co. of Calif. (Del.)-Navy Takes Over Acreage-

Acreage-The Navy Department has acquired property owned by this company in the Elk Hills Oil Field, Kern County, Calif., and made an agree-

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 ment by which the company will operate these holdings on a royalty basis, it was announced on Dec. 11.
 The announcement reads in part:
 The Scretary of the Navy, with the approval of the President, has entered into an agreement for the acquisition of the lands owned by Standard Oll Co. of California in Naval Oll Reserve No. 1 and for the operation of the field by the Standard coll Co. of California in Naval Oll Reserve No. 1 and for the operation of the field by the Standard coll co. of California in Naval Oll Reserve No. 1 and for the operation of the field by the Standard coll Co. of California in Naval Oll Reserve Nas. been enlarged to include all of the Elk Hills oil field in Kern County, Calif., in which Standard is the only private owner.
 "By the terms of the greenent the company will convey to the Government its 8,300 acres of land situated on the reserve. The Navy will compensate Standard for its interest in the wells and property on the reserve in the ratio of their respective interests in the oil as cetermined by geologists. A total cash payment to Standard of about \$1,750,000 is involved.
 "The oil produced will be allocated in the same ratio, which at present is roughly one-third to Standard and two-thirds to the Navy. For five years maximum production will be at the rate of 15,000 barrels a day and thereafter only such oil will be produced as the Navy directs. Existing private leases in the reserved area will be acquired, by the government. Standard has agreed to operate the field at additional 300,000,000 barrels of oil or almost twice the oil produced up to the present time."—V. 156, p. 1782.

Standard Steel Spring Co.—Stock Sold—Shields & Company announced Dec. 19 that they had placed with one purchaser a block of 4,800 shares of common stock (par \$5), this stock representing the unsold balance of a block of 5,000 shares offered by another firm Dec. 16. v. 156, p. 2230-

Sterling Drug, Inc .-- Plans Merger of Subsidiaries---

The corporation on Dec. 22 announced that 16 wholly-owned do-mestic subsidiaries will be consolidated with the parent company on Dec. 31 when Sterling becomes an operating company. The following have been elected as Vice-Presidents: Harvey M. Manss, President of Bayer Co., Inc., Otto W. Ergenzinger, President of Chas. H. Phillips Chemical Co., and Harold B. Thomas, President of Centaur Co. Subsidiaries to be merged are Ayer Co.; Bayer Co., Inc., of New York, and Bayer Co. Inc.

subsidiaries to be merged wre Ayer Co.; Inc.; Otto W. Ergenzinger. President of Chas. H. Phillips Chemical Co.; and Harold B. Thomas, President of Centaur Co.
 Subsidiaries to be merged wre Ayer Co.; Bayer Co.; Inc., of New York, and Bayer Co., Inc.; of California; Dr. W. B. Caldwell; Inc.; California Fig Syrup Co., Inc.; Centaur Co.; Cummer Products Co.; Co.; Consender Co.; Teonized Yeast Co., Inc.; Knowlton Danderine Co.; the Molle Co.; Chas. H. Phillips Chemical Co.; Proprietary Agencies, Inc.; Sterling Drug, Inc., a West Virginia corporation; Synthetic Patents Co., and the R. L. Watkins Co.
 To replace the 16 subsidiaries, the following divisions within the company will be formed; Bayer Co. division; Cantaur Co.; division; Cammer Products Co. division;
 Announcing the move, James Hil, Jr., President, said:
 "For some time it had been deemed advisable to simplify the company's subsidiary corporate structure and to operate some of the businesses which were conducted through subsidiaries, On Aug. 25 the board of directors recommended as the first step the change of name of the company from Sterling Products, Inc. to Sterling Drug, Inc. and Sterling Products, Inc. to Sterling Drug, Inc. This change was effected on Oct. 15, at a special meeting of stockholders held in Wilnington, Del."
 Unaffected by the corporate reorganization, are, the company's wholly-owned subsidiaries; as well as the affiliates over which Sterling Company's products, Enc., the Sterling Drug, Inc., and wholly-owned subsidiaries, -W. 156, p. 2141.

(John B.) Stetson Co.-\$1 Accumulated Dividend-

The directors have declared a dividend of \$1 per share on account of accumulations on the \$', cumulative preferred stock, par \$25, payable Jan, 15 to holders of record Dec. 31' This dividend covers the six months' period ended April 30, 1942. A distribution of \$1 per share was also made on July 15, last, as against \$2 per share on Jan 15, 1942.--V, 156, p. 86.

Stevens Hotel (Chicago)-Acquired By Army-

Stevens Hotel (Chicago)—Acquired By Army— According to an Associated Press dispatch from Washington, D. C., the War Department has announced the purchase of this building, which is now occupied by the Army Air Forces, at a small fraction of its original cost. This 22-story structure was built in 1927 at a cost of \$26,000,000, it was stated. Restoration of the Stevens Hotel to its former business status after the war would require several years and expenditure of \$3,000,000 to \$5,000,000, an outlay which the jowning corporation probably could not have financed, the voting trukees said on Dec. 15 in a state-ment explaining why they approved sale of the property to the Army, The trustees—Fred P. Carr, Arthur B. Hall and Thomas L. Mar-shall—and William F. Krahl, corporation President, signed the state-ment, in which they also urged the security holders to avoid expen-sive delay by giving prompt approval of the sale at a meeting of the voting frust certificate holders to be held Jan. 16. The statement said in part: "The voting trustees and directors free what the cost of adequate renovation after the Army use would be very substantial. We knew, from our own experience, that several years would be required to restore the business; consisting of large conventions, the four floors of permanent apartments, and the general transfers. "While the Government in any case would be obligated to pay fair

conventions, the four floors of permanent apartments, and the general transient business.
"While the Government in any case would be obligated to pay fair-rental for the property, the Government recognizes no loss of good will and entertains no claims for restoration of business, confining fiself to an obligation to restore the physical property to its former condition, ordinary wear and tear excepted.
"Our real choice was between long, expensive litigation, in an attempt to realize enough to reestablish the business, and a sale of the property."
The sale price of \$6,000,000 covered real estate, buildings, equipment and furnishings but not current assets, which were \$961,005 Oct. 31. Current liabilities were \$288,820. The statement said \$4 or \$5 a share probably will remain for the common stock, as was diclosed previously.
However, the trustees added:
"If, there is delay in obtaining the two-thirds vote (required for maproval), the estimate of amounts remaining for the common stock as used to the Bovernment may see fit to proceed with its condemnation suit. Expense will be less and uncertainties in outcome can be avoided if the holders of the voting trust certificates, respond prompty."—V. 151, p. 3902.

Tampa Electric Co.-Earnings-

	Tampa Electric CoEarnings-
	Period End. Nov. 30- 1942-Month-1941, 1942-11 Mos1941
ł	Operating revenues \$546,333 \$526,648 \$6,517,459 \$5,866,025
	Gross income after re- tirement res. accr 149,442 113,269 1,315,032 1,500,371
	Net income 143,156 112,572 1,301,232 1,491,198
	V. 156, p. 2046.

Superior Oil Co. (Calif.)—Capital Stock Offered— Dillon, Read & Co. on Dec. 16 offered 27,000 shares of capital stock (par \$25) at \$48.50 per share; with dis-count of \$1.75. The stock was purchased from stock-

holders who will receive the net proceeds .-- V. 156, p. 2230

Tennessee Central Ry .- \$7 Preferred Dividend-A dividend of \$7 per share was recently declared on account of accumulations on the 7% cumulative convertible preferred stock, par \$100, 'payable Dec. 24 to holders of record Dec. 17. This compares with '\$3.50 paid on June 30, last, and \$7 on Dec. 23, 1941.--V, 156, p. 2046.

Tennessee Coal, Iron & RR. Co.-New Records

ACAMESSEE U034, ITON & KK. Co.—New Records— It, was announced at Birmingham, Ala., on Dec. 17 that the work-men in the shell forging plants of this company, a U. S. Steel sub-sidiary, at Ensley, Dec. 16, delivered to U. S. Army Ordnance De-partment the millionth 155 m.m. as well as the millionth 75 m.m. shell forgings. The presentation was made during a visit to the plants by Army Ordnance and company officials, "The plant making the 75 m.m. shell forgings was developed from a plot plant and delivered the first forging on Aug. 1, 1941. The mil-lionth shell to pass final inspection there came through on Dec. 14, 1942.

1942. The 155 m.m. shell forging plant delivered its first shell forging on Nov. 20, 1941, and came through with its millionth shell forging on Dec. 15, 1942, only a few hours behind the record of the 75 m.m. plant.--V. 156, p. 1510.

Texas & New Orleans RR .- Bonds Authorized-

The interstate commerce commission on Dec. 7 authorized— interstate commerce commission on Dec. 7 authorized the road to issue not exceeding \$23,215,000 of first and refunding mortgage bonds, series A, \$13,257,000 thereof to be exchanged for a like amount of prior-lien bonds and \$9,958,000 to be sold to the Southern Pacific Co, at par and accrued interest, the proceeds to be applied to the satisfaction of advances made by the Southern Pacific Co. or in reimbursement of funds expended by the applicant.—V. 156, p. 2046.

Texas & Pacific Ry, Co.-Earnings-

ICAAS & LACHIC		Lai migs-		
Period End. Nov.30- Operating revenues Operating expenses2 Ry. tax accruals Equip. rentals (net)	1942—Mo \$5,559,295 2,791,931 1,102,199	onth-1941 \$3,096,318 2,011,153 310,108 99,278	1942—11 M \$46,253,099 26,646,831 7,577,658 1,145,661	\$29,489,423 19,417,601 2,947,012
Jt. Fac. rentals (net)_	1,609	Dr3,906	Dr19,773	Dr26,362
Net ry. oper. income Other income	\$1,560,971 41,857	\$679,685 40,751		\$6,171,599 412,589
Total income Misc. deductions	\$1,602,828 3,181	\$720,436 2,938	\$11,352,729 43,849	\$6,584,188 45,456
Inc. avail. for fixed charges Fixed charges	\$1,599,647 317,422	\$717,498 320,548		\$6,538,732 3,528,942
Net income 	\$1,282,225	\$396,950	\$7,798,201	\$3,009,790

Thompson Products, Inc.-New Vice-President-

Raymond S. Livingstone, 35, has been elected Vice-President in charge of personnel. Mr. Livingstone will continue in his capacity of directing employment, industrial training, labor relations, employee publications, and the social and athletic activities of over 16,000 war workers in plants located in six cities.—V. 156, p. 2047.

Tishman Realty & Construction Co., Inc. (& Subs.)-(Not including Tishman Properties, Inc.)

Consolidated Income Statement Year Ended Sept. 30,	, 1942	
Fotal income	\$169,685	
General and corporate expenses	148,784	
Intrest on ten-year 3% notes	70,500	
Current year's loss of subsidiary company (includes de-	A Batter gar	
preciation of \$38,730)	47,672	
Provision for depreciation	289,818	
	1.1	

\$387.089

Consolidated Balance Sheet as at Sept. 30, 1912

Net loss

Net loss <u>Consolidated Balance Sheet as at Sept. 30, 1913</u> **Consolidated Balance Sheet as at Sept. 30, 1913** Assets—Cash on hand and in banks, \$114,636; advances and fee receivable, \$41,500; accounts and notes receivable (less reserve for duptiful accounts), \$39,388; real estate, buildings and leaseholds (net), \$388,5090; mortgages receivable, \$31,000; investment in and advances to partly-owned company, \$89,575; equity in partly owned subsidiary company, \$172,989; investment in Tishman Properties, Inc., \$1; de-ferred operating charges, \$126,925; total, \$4,001,104. Liabilities—Accounts payable, \$89,845; accrued interest on ten-year 37, notes, \$17,625; accrued taxes, wages, etc., \$21,623; accrued interest on mortgages payable, \$490,404; accrued real estate taxes, \$116,766; deposits and funds held by mortgagees, Dr388,429; agency account pay-able, \$18,801; rents received in advance and deposits payable, \$32,824; notes payable July 1, 1946, \$141,000; ten-year 37, notes, due July 1, 1946 (less, notes in treasury of \$15,000), \$2,350,000; capital stock 400,000 shares no par., \$400,000; capital surplus, \$75,735; deficit form operations since Sept. 30, 1941, Dr387,089; total, \$4,001,104. Note—Interest deferred until maturity of notes—The company has entered into supplemental indentures with the trustee of the during 1941 and 1942; aggregating \$141,000, have been deferred until the maturity date of the notes, July 1, 1946, As consideration for mortgages on three of its properties. These mortgages payable during 1941 and 1942; aggregating \$141,000, have been deferred until the maturity date of the notes, July 1, 1946, As consideration for mortgages on three of its properties. These mortgages payable and can be satisfied by proparyment of the above deferred interest, out of profits, at any date prior to maturity of the 10-year 3, notes, July 1, 1946,—V. 154, p. 1731. **Transcontinental & Western Air, Inc.—Earnings**—

Transcontinental & Western Air, Inc.-Earnings

Mos. Ended Sept. 30-	1942	1941
t profit after taxes	\$1,531,665	*\$49,204
rnings per share	\$1.61	°\$0.05

*Net loss.

Net loss. Setting a new record for the greatest volume of air cargo express in any one month in the airline's history, this corporation reports, an increase of 269% in the number of pound miles carried in October, 1942, over the figure for the same period last year. The corporation carried 581,828,938 pound miles of air express eargo in October, 1942, as against 157,439,800 pound miles for October, 1941. A major portion of this increase was in war production ship-ments, according to S. E. Russ, eastern regional mail and express traffic manager. For the 10-month period from January through October, 1942, T. W. A. carried a total of 3,745,812,016 pound miles in air express cargo, or an increase of 165% over the 1,409,146,696 for the like 10-month period in 1941.—V. 156, p. 1871.

Triumph Explosives, Inc .-- President Elected-

Benjamin, F. Pepper, President and director of the Pennroad Corp., is been elected President of Triumph Explosives, Inc., of Elkton, d., it was announced Dec. 11. He has received a leave of absence om Pennroad to take up his new duties.—V. 156, p. 2047. Md.;

Truscon Steel Co.-Would Delist Stock-

THISCON SIZE CO.— WOULD DELIST SLOCK— The New York Stock Exchange has applied to the Securities an Exchange Commission for permission to strike from listing and regi tration the common stock (par \$10). The application states, amo other things, that the stock is not suitable for continued listing view of the larce percentage of the issued shares held the Repub Steel Corp., leaving but a small percentage outstanding in the han of the public.—V. 156, p. 1959.

Union Depot Co., Columbus, Ohio-Tenders-

H. W. Schotter, Treasurer, 1846 Broad Street Station Bldg., Philadelphia, Pa., will until 3 p. m., Dec. 30, 1942, receive bids for the sale to the company as of Dec. 31, 1942, general mortgage 4% bonds at a price not exceeding 102% and interest, to the extent of \$16,493,63.-V, 154, p. 1601.

Ulen Realization Corp .-- Liquidating Dividend-An initial liquidating dividend of 45 cents per share has been de-clared, payable Dec 29 to stockholders of record Dec. 23.--V. 156, p. 168.

United Gas Corp.—Stock Offered—Blyth & Co., Inc., on Dec. 18 offered 7,000 shares of \$7 1st preferred stock (no par) at 117 net, with dealers discount of \$2.25 a share. The New York Curb Exchange approved member firm participation in the distribution.—V. 156, p. 2231.

United Gas Improvement Co.—Decides to Comply With Public Utility Act—Plans to Distribute to Holders Philadelphia Electric, P. S. of New Jersey Shares— The company, the oldest public utility holding company in the United States and one of the most vigorous opponents of the "death sentence" orders of the SEC, has decided to comply with the require-ments of the Public Utility Holding Company Act and dissolve. A plan of integration which provides for the distribution of the company's assets among its preterred and common stockholders and dissolution of the company was presented to the board of directors and approved at their meeting Dzc. 22. The plan was immediately filed with the Commission. It is proposed to retire U. G. I, \$5 dividend preferred stoc's by issuing

and approved at their meeting Dec. 22. The plan was immediately filed with the Commission. It is proposed to retire U. G. I. \$5 dividend preferred stock by issuing for each share, three shares of a new \$1 dividend cumulative preference-common stock of the Philadelphia Electric Co., plus \$40 cash. Special provision is made in the plan to permit alternative distribution of cash and the new Philadelphia Electric Stock, so far as practicable, as may be requested by the preferred stockholders. The common stock of U. G. I. is to receive, as a partial distribution of capital, one-third of a share of new common stock of Public Service Corp. of New Jersey. Later, the common stock will receive its pro rata share of such remaining assets of U. G. I. which it may be desirable and feasible to distribute.

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held by U. G. I.) shall be changed or converted into 9/40ths of a share of new s1 dividend preference common and 31/40ths of a share of new common stock.
The shares of the new \$1 dividend preference common shall have preference over its new common stock as to and be limited to dividends shall be payable on the common unless and until all dividends on the \$1 dividend preference common have been paid for all past guarterly dividend periods.
Each share of the \$1 dividend preference common shall have preference common have been paid for all past guarterly dividend periods.
Each share of the \$1 dividend preference common shall be convertible at the option of the holder into one share of the new common during the first three years following the effective date of recapitalization plan; seven-eights of a share during the next three years; three quarters of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds of a share during the following three years; and two-thirds the value. The Commission approves the plan it will then be submitted to the vote of the conversion following threes of \$5 dividend preferred stock and \$2,352,010 shares of common, both without par value. Thiadelphia Electric has outstanding 274,720 shares of 4.4% preferred stock, \$100 par, and 10,529,230 shares of no par common. Of the latter U. G. I. owns 10,243,34 shares, or 97.287.
U. G. I.'s stock interest in Publi

United Shipyards, Inc .- Final Distribution-

United Snipyards, inc.—Final Distribution— Pursuant to the provisions of the plan of complete liquidation, reso-huitons were adopted by the board of directors directing a final dis-tribution to the holders of class A receipts, class A stock and class B stock of three cents per share and a liquidation certificate of the estimated value of one cent per share, at The Commercial National Bank & Trust Co., of New York, as agent, 46 Wall St., New York, N. Y., payable on Dec. 18, 1942 upon presentation of receipts of class A stock or class B stock. Holders of class A stock who have not re-ceived distributions Nos. 1, 2, 3 and 4 should present their certificates at once in order to receive the distribution noted above as well as the four revious distributions. John F. Condon, Jr. is Secretary.—V. 154, p., 1633. n 1633

United States Cold Storage Corp.-Common Dividend A dividend of 25 cents per share has been declared on the comm stock, no par value, payable Dec. 29 to holders of record Dec. A payment of 50 cents per share was made on this issue on Jan. 1932; none since.—V. 155, p. 2464.

U. S. Distributing Corp.-Merger Approved-Stockholders of the company on Dec. 22 voted approval of a merger with the Pittston Co.--V. 156, p. 2231.

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United States Life Insurance Co.-Record Business-United States Life Insurance Co.—Record Business— Mansfield Freeman, President, on Dec. 16 reported a record paid-for busines during the month of November, 1942. In a special year-end message to the field force, Mr. Freeman stated that ordinary insurance in November, 1942 exceeded by approximately 10% business done in November, 1941. Commenting on year-to-date production he said that there was an increase of 32% for the first 11 months of 1942 as compared with 1941. Mr. Freeman stressed particularly that more than 73% of agencies under contract over a year have shown an increase in production ouring 1942. The company's Accident and Health busines also shows a substantial increase and the Group Insurance Department opened last March is making gratifying progress, it was stated.—V. 155, p. 1608.

United States Steel Corp.-Control of Roads-

United States Steel Corp.—Control of Roads— The Interstate Commerce Commission on Dec. 8 approved the orguisition by the corporation of control, through stock ownership, of the Birmingham Southern RR., Carbon County Ry., Connelisville & Monongaheia Ry., Donora Southern RR., Etna & Montrose RR., Hannibal Connecting RR., Johnstown & Stony Creek RR., McKeesport Connecting RR., Newburgh & South Shore Ry., Northampton & Bath 2018. and Youngstown & Northern RR. The report of the Commission says in part: The applicant is a holding company. It is not engaged in trans-portation, and it does not have direct ownership of, or control over, the properties of any carrier corporation; but it owns, directly or through other subsidiaries, the stocks of such carriers by railroad and carriers by water subject to the act. It also owns the stocks of other companies which in turn own the stocks of such carriers; and on the stocks of companies that are not carriers and are related to carriers only through the applicant as the common stockholder. The applicant has indirect stock control of these carrier com-panies. It has had such control since a time prior to approval of the transportation subject to the act, and by virtue of that fact the applicant has indirect stock control of these carrier com-panies. It has had such control since a time prior to approval of the publicant has indirect stock control of these carrier com-panies, including the beneficial ownership in directors' qualifying thares now held, in each instance, by the principal stockholder; and thus acquire direct stock control of theses carrier com-panies, including the beneficial ownership in directors' qualifying thares now held, in each instance, by the principal stockholder; and thus acquire direct stock control of theses railroad companies.

Subsidiary To Change Name-

Subsidiary To Change Name— The name of Scully Steel Products Co., a subsidiary, will be changed to United States Steel Supply Co., effective Jan. 1, 1943. E. E. Aldous, President, announced that the new name will not involve any change in the management or the busines in which the Scully company has been engaged. The principal reason for the change is to identify the Supply company more closely with other subsidiaries of United States Steel Corp. General headquarters of United States Steel Supply Co., are located at Chicago. Warehouses are operated at the following locations: Baltimore, Boston, Chicago, Cleveland, Newark, Pittsburgh, St. Louis and St. Paul. These warehouses under normal conditions are suppliers of a widely diversified line of rolled steel products and related items. --V. 156, p. 2231.

United Telephone Co. of Pa .-- Sale of Bonds-

The Security and Exchange Commission on Dec. 10 granted the application of the Company regarding the issue and sale of \$146,000 1st mtge bonds, Series A, 3½%, due Sept. 1, 1965, at 103 to the John Hancock Mutual Life Insurance Co. and of 1,500 shares of common stock at par (\$50) to United Utilities, Inc. Proceeds from the sales are to be applied to the payment and satisfaction of bank loans evidenced by notes in the face amount of \$160,000 and an open account of \$50,000 owed the United Utilities and to increase the Telephone company's working capital approximately \$12,305.

Valley Mold & Iron Corp .--- \$1 Year-End Dividend-A year-end dividend of \$1 per share has been declared on the com-mon stock, payable Dec. 28 to holders of record Dec. 19. So far this year, the company has paid four quarterly dividends of 50 cents per share on this issue, the last one on Dec. 1, 1942. A year-end distribution of \$4 per share was made on Dec. 26, 1941, making payments for last year, \$6 per share.—V. 155, p. 928.

Vultee Aircraft, Inc .- No Action on Common Div .-The directors on Dec. 16 took no action on a dividend on the com-mon stock, par \$1. An initial distribution of 50 cents was paid on April 18, this year.—V. 156, p. 1872.

Warner Bros. Pictures, Inc .-- Gross Higher-

At the annual meeting held on Dec. 15, the stockholders were told that gross earnings and profits for the 13 weeks ended Nov. 28 were substantially ahead of a year ago before taxes. After allowing for taxes it is expected that net profit will be slightly less than it was in the corresponding period a year ago.—V. 156, p. 1872.

Wentworth Mfg. Co.-Earnings-

Years End. Oct. 31— 1942 *Net oper. income \$959,0		1940 \$176,255	1939 \$134,653	
Other income, less other deductions Dr58,9	952 451	Dr21,713	Dr12,935	
Net income bef. Fed.	1	1		
income taxes \$900,1		\$154,543	\$121,718	
†Prov. for Fed. inc. taxes 612,8	311 202,672	28,039	20,304	
Net income \$287.3	\$288,380	\$126.504	\$101.414	
Preferred dividend 29.0		33,565	34,033	
Common dividend 102,5	504 205,008	82,003	82,003	
Shares of com. stock		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	1	
outstdg. (\$1.25 par)_ 410.0		410,016	410,016	
	.63 \$0.62	\$0.22	\$0.16	
*After provision for depreciation and other expenses. †Includes \$ credit of \$9,000) and \$84,655 in	497.000 in 1942	(less. post-v	var refund	
Balance :	Sheet, Oct. 31			

Assets-	1942	1941
Current assets	\$2,267,960	\$1,681.338
Other assets	44.000	7.000
Property not used in business	10 220	102,897
Fixed assets (less depreciation)	175.041	189.323
Deferred charges and prepaid expenses	17,232	
Total		
and the second s	\$2,522,563	\$2,002,173
Liabilities		
Current liabilities	\$827,431	\$449.891
*Convertible preferred stock	441,248	441.248
Common stock	512,520	512,520
Larned surplus	767.943	612.146
Capital surplus	26,582	26.582
Treasury stock	Dr53,161	Dr40.214
	-	0

Total -- \$2,522,563 \$2,002,173 *Represented by shares of \$1.25 par. †Represented by 32,685 no par shares. ‡Represented by 3.171 shares in 1941 and 4,222 shares in 1942 of preferred stock.—V. 155, p. 2192.

Western Massachusetts Electric Co.-Merger Approved-

The Federal Power Commission has given the company permission to consolidate four electric companies, the new company to

igitized for FRASER b://fraser.stlouisfed.org known as the Western Massachusetts Electric Co. The companies are: Western Massachusetts Electric Co., United Electric Light Co., Pittsfield Electric Co., and Turners Falls Power & Electric Co.— V. 156, p. 440.

West Indies Suga	ar Corp.	(& Subs.)	-Earning	gs—
Years End, Sept. 30-	1942	1941	1940	1939
Raw sugar produced	\$14,040,972	\$6,017,882	\$8,738,559	\$8,114,562
Molasses produced	3,635,081	1,393,102	817,359	457,481
Profit on stores & other	1 2 1	and setting at	1. 1. 1.	1.1.1
miscell, income	232,224	219,561	427,267	241,947
		-		-
Total income	\$17,908,277	\$7,630,544	\$9,983,184	\$8,813,991
Expenses of producing,	·		· · · ·	
manufacturing, etc	10,688,133	<i>†6,690,190</i>	†7,390,501	6,529,852
Operating profit	\$7,220,144	\$940.354	\$2,592,683	\$2,284,139
Prov. for depreciation_			521,504	
Interest on funded debt			301.531	358,922
Prov. for U. S. Govt.			001,001	500,044
income tax	1.140.300	\$95,257	\$122,604	184,479
*Contingency reserve	1,483,338		TTER,OOK	10 ., 110
contringency recorder	-,,	. He to in a set he		
	Name and a state of the state o	and the second second second	Startungst Start Thing in the Start Starting of Starting	Balance for the result of the owned on the second of

Net oper. profit_____ Preferred dividend Earn. per sh. on com.__ \$3,970,471 \$140,396 \$1,647,045 \$1,304,396 80,165 80,165 \$1.304,396 \$0.06 \$1.65 \$1.31 80,10. \$1.65

*Reserved for post-war rehabilitation and/or adjustments and for other contingencies, fincludes taxes of \$1,877,932 in 1942 and \$753,064 in 1941 and \$753,666 in 1940. ‡Includes Cuban profits taxes. Consolidated Balance Sheet, Sept. 30, 1942

Assets—Cash in banks, \$898,385; accounts receivable (less reserves), \$107,913; sugar on hand and in liquidation, \$8,130,548; molasses on hand and in liquidation, \$302,033; merchandise in stores, \$226,757; working assets, growing cane, etc., \$5,276,849; investiments, \$391,079; real property, plant, etc. (net), \$18,038,743; prepaid insurance, taxes, etc., \$135,398; dead season expenses of 1942/1943 crop, consisting of net operating and interest charges subsequent to June 30, 1942, \$517,305; total, \$34,025,009.

\$517,305; total, \$34,025,009. Liabilities—Bank loans payable, \$1,500,000; general accounts pay-able, \$486,300; reserve for accrued wages, rents, taxes, shipping ex-penses, etc., \$991,520; reserve for U. S. income and Cuban profits taxes, \$1,143,902; reserve for post-war rehabilitation and/or adjust-ments and for other conlingencies, \$1,483,338; 5% cumulative con-vertible preferred stock (\$50 par) (less, 15,295 shares held in treasury at par, \$764,750), \$838,550; common stock (\$1 par), \$951,208; capital surplus, \$19,191,111; earned surplus, \$7,439,079; total, \$34,025,009, --V. 156, p. 2144.

Western Pacific RR. Co .- New Director-

A. Perry Osborn, New York, has been elected a director and mem-ber of the executive committee of this company and to membership on the boards of the Denver & Rio Grande Western RR. Co., the Denver & Salt Lake Western RR. Co., and the Rio Grande Junction Ry., Co. He succeeds the late Finley J. Shepard in these directorships.— V 156 n. 2048. & Salt Lake V Co. He succeed V. 156, p. 2048.

Western Union Telegraph Co., Inc. - Discontinues Greeting Services-

A survey made on Dec. 22 by this company indicated that telegraph users all over the country accepted in good nature the Government's ban on Christmas greeting telegrams, which became effective Dec. 22. The practice of sending Christmas greeting telegrams originated more than 30 years ago. Western Union supplied the first decorative and distinctive holiday blank for these greetings in 1912. By 1929 the business had grown to 2,000,000 messages, by 1935 to more than 3,000,000, and during Christmas of 1941 a total of 4,662,000 Christmas greetings were sent over the Western Union lines. The company discontinued on Sept. 18 all flat-rate holiday and rocial greeting services and all other flat-rate services, except the Tourate Service and the low-rate greetings between members of the armed forces overseas and their families. The order of the Board of War Communications, effective Dec. 22, continued these exceptions and banned all other greetings and felicitations. The Board's order also discontinued greeting services for New Year's, Easter, Father's Day, Jewish New Year, Mother's Day, Thanks-giving and Valentine's Day, and congratulations on such occasions as the birth of a child, graduations, weddings, anniversaries and birth-days. It also cancelled the shopping order telegraph service, the sale of remittance orders, acceptance of installment payments, and the sale of American Express Money Orders and Travelers' Cheques at telegraph offices.-V. 156, p. 1960.

Westinghouse Electric & Mfg. Co.-Output Up-

Westinghouse Electric & Mfg. Co.—Output Up— The company has stepped up its monthly production from \$34,000,000 worth of equipment last January to more than \$52,000,000 in October, and to meet this schedule has added more than 1,500 new employees every month during the past year, a Pittsburgh dispatch states. Despite shortages in critical material and changing labor con-ditions, "not a single plant has ben closed down for a day for lack of necessary material." A. W. Robertson, Chairman, said in reviewing the first year of the war. "The existing facilities of the company, great as they were when the struggle started, were not sufficient for the demands placed upon them," Mr. Robertson said. "As a result, new factories were built, additions to old factories made, and millions of dollars of additional machine tools purchased. All told, the company has spent in the last four years more than \$165,000,000 for additional facilities. Eighty-one million of this amount was provided by the Government, and other millions will be refunded to the company over the years." Obituarv— Obituary----

David S. Youngholm, Vice-President, died on Dec. 4 at Bloomfield, N. J., of a heart attack.-V. 156, p. 2048.

Weston Electrical Instrument Corp. - \$6,000,000 Credit-

Corporation has completed an agreement with the Fidelity Union Trust Co. of Newark, N. J., covering a revolving credit in the maxi-mum amount of \$6,000,000, available until Dec. 31, 1945. The company has borrowed \$2,500,000 under the agreement and will use the funds to repay outstanding bank loans aggregating \$750,000 and to increase working capital.—V. 156, p. 1160.

Westvaco Chlorine Products Corp. (& Subs.)-Earn-

111g5		
9 Months Ended Sept. 30-	1942	1941
Net sales	\$11.080.634	\$10,438,185
Operating profit after expenses	3,117,546	2,673,247
Other income	36,237	57,109
and the second		
Total income	\$3,153,783	\$2,730,356
Other deductions	329,788	314,326
Depreciation		755,535
Minority interest		Cr9,973
Federal income taxes	*507,000	431,300
Excess profits taxes	473.700	109,000
Other taxes		202,195
A set of the description of the		
Net profit	\$803,935	\$927,973
Preferred dividends	197,151	202,112
Surplus for common	\$606.784	\$725,861

*Based on Revenue Act of 1942. †On 353.132 shares of common

*Based on Revenue Act of 1942. (On 555.132 states of Con-stock. Current assets as of September 30, 1942, including \$1.169,431 and marketable securities, amounted to \$4,593.204 and current li-ties were \$1.386.745. This compares with cash and marketable rities of \$1.698.401, current assets of \$4,659.940 and current liabl of \$1.628.886 on September 30, 1941. Inventories were \$2.06 against \$1,604,766.-V. 150, p. 1160. were \$2,060,937

White Dental Manufacturing CoEarnings-		
9 Months Ended Sept. 30— Net sales Net after expenses	1,100,405	1
Total income \$1,482,491 Depreciation, etc. 155,267 Pyderal, state and foreign taxes. 891,674 Pydovision for foreign contingencies. 60,000	\$1,153.539 152,649 539,265 60,000	ł
Net profit Outstanding common shares	\$401,625 294,011 \$1.36	

For the quarter ended Sept. 30, 1942, net profit was \$119,190, 40 cents a share, comparing with \$78,096, or 26 cents a share in prember quarter of preceding year.

Note—Provision for Federal income and excess profits taxes has een at the gross rate provided for in the 1942 Revenue Act, and no djustment has been made for the post-war tax credit.—V. 156, p. 1160.

White Rock Mineral Springs Co.-10-Cent Dividend-A dividend of 10 cents per share has been declared on the common stock, payable Dec. 30 to holders of record Dec. 28. A similar distribu-tion was made on July 3, 1941; none since. The previous payment was 50 cents in December, 1939.—V. 156, p. 2232.

Whitney Blake Co.—25-Cent Dividend—

The company on Dec. 22 paid a dividend of 25 cents per share on the common stock, par 55, to holders of record Dec. 15. A similar distribution was made on June 30, last, which was the first payment since 1937,---V. 147, p. 1510.

Wichita Union Stock Yards Co.—Year-End Dividend A year-end dividend of \$3.50 per share was recently declared on the common stock, payable Dec. 22 to holders of record Dec. 12. This compares with \$1.50 paid on June 30, last, \$3.50 on Dec. 20, 1941, and \$1.50 on June 30, 1941.—V. 151, p. 4143.

Will & Baumer Candle Co., Inc.-10-Cent Dividend-The directors on Dec. 22 declared a dividend of 10 cents Diriteria on the common stock, payable Dec. 28 to holders of record Dec. 22. Similar distributions were made on Feb. 16, March 18, April 15, May 15, Aug. 15 and Nov. 16, last, and on Feb. 14, May 15, June 25, Aug. 15, Sept. 15, Nov. 15 and Dec. 27, 1941.—V. 156, p. 1784.

Wilmington, Brunswick & Southern RR,-Withdraws Loan Application-

The Interstate Commerce Commission has approved the action of the road in withdrawing its application for a loan of \$140,000 from the Reconstruction Finance Corporation, filed with the ICC on July 17 last.—V. 125, p. 383.

Wilson-Jones Co .- Listing of Common Stock-

The New York Stock Exchange has authorized the listing of 272,800 shares of common stock (par \$10), all of which are issued and all of which are outstanding including 9,300 shares held in the treasury of the company.—V. 156, p. 1696.

Wolverine Portland Cement Co.-25-Cent Dividend-A dividend of 25 cents per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 22. This compares with 20 cents paid on Dec. 23, last year, and 15 cents on Dec. 16, 1940.-V. 155, p. 1424.

Worcester Transportation Associates-Stock Split U Worcester Transportation Associates—Stock Split C Issuance of ten new shares for each outstanding share of no par common stock was announced on Dec. 17. The new stock will also be of no par value and the exchange was to be declared effective as of Dec. 21. Worcester Transportation Associates controls, through ownership of all common stock, the Worcester Street Ry., which operates a traction and bus line service in the city of Worcester, Mass.—V. 156, p. 1512.

Worthington Pump & Machinery Corp. - Accrued Dividends

The directors have declared dividends of \$14 per share on the 7'-cumulative class A preferred stock, par \$100, and of \$12 per share on the 6'' cumulative class B preferred stock, par \$100, both on account of accumulations and payable Jan. 15 to holders of record Jam-5. On Dec. 31, 1941, dividend arrearages amounted to \$70 per share on the 7'- class A preferred and to \$60 on the 6'- class B preferred stock, --V. 156, p. 1616.

Yates-American Machine Co. (& Sub.)-Annual Report-

Consolidated Income Account, Year Ended June 30,	1942
Net sales	\$4,738,265
Cost of sales	3,569,728
Gross profit before prov. for deprec. of fixed assets	\$1,168,538
Administrative, selling and shipping expenses	586,658
Profit from operations	\$581,880
Interest received and sundry income	56,238
Profit	61,869 5.175
Net profit from operations	\$469,329
Discount on bonds purchased	3,539
Balance	\$472,863
Provision for Federal and Canadian income taxes	74,311
Loss on sale of capital assets	740
Net income carried to surplus	\$397.817

\$2.00 Earned per share on capital stock Consolidated Balance Sheet as At June 30, 1942

Consolidated Balance Sheet as At June 30, 1942 Assets—Cash on hand and demand deposits, \$621,581; marketable securities (market value \$9,4671, \$9,489; Trade notes and accounts receivable (less reserve), \$667,811; other accounts receivable, \$19,022; raw materials, supplies, work in process, finished machines and parts; \$1,407,932; Investments and sinking funds, \$22,846; other assets, \$20,-000; fixed assets (less depreciation reserve), \$945,454; deferred charges, \$4,981; total, \$3,719,116.

\$4,981; total, \$3,719,116. Liabilities—Funded debt, \$171,495; accounts payable, \$103,076; ac-crued taxes, expenses, and bond interest, \$224,631; long term funded debt, \$774,500; reserve for building alterations, \$23,000; capital stock (issued 236,249 shares \$5 par., \$1,181,246; capital surplus, \$337,587; property appraisal increment, \$143,249; earned surplus (earned since Jan. 7, 1936), \$885,530; 36,856¹/₂ shares of Yates-American Machine Co. \$tock held in treasury, Dr\$125,198; total, \$3,719,116.-V. 151, p. 3582.

Zonite Products Corn Faminga

or ptiat	mings-		
Canadian	Subsidiaries		
1942—3 M	os1941	1942-9 M	los.—1941
\$138,801 48,160	\$137,043. 32,115	\$233,435 142,769	\$229.560 64.350
*\$90,641 \$0.11	†\$94,928 \$0.11	\$190,666	†\$165,210 \$0.20
	Canadian 1942—3 M \$138,801 48,160 *\$90,641 \$0.11	1942-3 Mos1941 \$138,801 \$137,043. 48,160 32,115 *\$90,641 \$\$94,928 \$0.11 \$0.11	Canadian Subsidiaries) 1942—3 Mos.—1941 \$\$138,801 \$\$138,801 \$\$23,435 \$\$48,160 \$\$2,115 \$\$\$90,641 \$

*Including a \$5,000 recovery of portion of the reserve for future ad-vertising, and after providing for depreciation and Federal income taxes. *Including British subsidiary. ‡On 825,656 shares of capital stock.—V. 156, p. 2048.