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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

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ARIZONA

Phoenix, Ariz.

Bond Offering—John H. Udall, City Clerk, will receive sealed bids until 4 p.m. on Dec. 22 for the purchase of \$339,000 not to exceed 3% interest series of 1943 bonds, as follows:

\$193,000 water refunding bonds. Due July 1, as follows: \$96,-000 in 1952 and \$97,000 in

77,000 sewer refunding bonds. Due July 1, as follows: \$38,-000 in 1952 and \$39,000 in 1953.

69,000 refunding bonds. Due July 1, as follows: \$34,000 in 1952 and \$35,000 in 1953.

1952 and \$35,000 in 1953.

All of the bonds will be dated Jan. 1, 1943. Denom. \$1,000. No bids for the purchase of said bonds at a price of less than par value thereof and all the accrued interest thereon to the date of delivery will be considered. Interest J-J. City will furnish the final approving opinion of Gust, Rosenfeld, Divelbess, Robinette & Coolidge of Phoenix, and all bids must be unconditional. A certified check for 5% of the total amount of the bid, payable to order of the City Treasurer, is required. quired.

Attorneys To Qualify Legal Opinion — With reference to the offering, the above – mentioned law firm, in a letter addressed to Refsnes, Ely, Beck & Co. of Phoenix, dated Nov. 20, 1942, wrote as follows:

"Referring to the proposed refunding bonds of the City of Phoenix aggregating a total of \$339,000 for which bids are to be submitted on Dec. 22, subject to our approving opinion, we wish to say that while these bonds are being issued under a different statute than the bonds held to be callable at any time by the (State) Supreme Court in its recent decision in the case of Maricopa County vs. Osborn, et al, the existing opinion of the Supreme Court is so broad in its implication that our opinion on these refunding bonds as well as other municipal and school district bonds that may be issued prior to a further declaration by the Supreme Court on the question must

necessarily refer to said decision and the possibility that said bonds will be subject to call at any time."

Bond Call—Thomas S. Sullivan, City Treasurer, calls for payment on Jan. 1, 1943, 5% water works bonds, Nos. 949 to 992, in the amount of \$44,000, issued Oct. 15, 1919. Due Jan. 1, 1950, callable at the rate of \$43,000 per year for 20 years, commencing Jan. 1, 1921, and \$44,000 per year for nine years, commencing Jan. 1, 1941, or an any interest period subsequent to the optional date, provided that 30 days' notice of intention to redeem said bonds shall be given.

Holders of said bonds and cou-Bond Call-Thomas S. Sullivan,

Holders of said bonds and coupons shall present same for payment at the Irving Trust Co., New York City, on or before date called. Interest ceases on Jan. 1,

ARKANSAS

Arkansas (State of)

Bonds Purchased — Earl Page,
the state Treasurer, reports that
state to bearing road district refunding bonds were purchased by tender
to Nov. 25 at an average price of 95.51.

Marvell, Ark.

Bonds Sold—An issue of \$10,000 4% street improvement bonds was sold Nov. 24 to the Phillips National Bank of Helena, at a price

CALIFORNIA

would be unfair to holders of later issues, who have not yet received payment. Some such ma-turities involved in the present action are now four years overdue and in default.

The suit against the district involves interest on bonds which matured in 1935 and 1936. It is being contested by the Bondhold-ers' Committee headed by Fred Cooper.

DELAWARE

Seaford Special School District, Del.

Bond Call — School district bonds series of 1939, Nos. 16 to 20 incl., aggregating \$5,000, have been called for payment at par on Jan. 2, 1943, at the Farmers Bank of the State of Delaware, in Georgetown. Bonds are dated Jan. 2, 1939 and in \$1,000 denoms.

Sussex County (P. O. George-town), Del.

Bond Sale Details—The \$25,000 3% airport bonds sold to the Farmers Bank of the State of Delaware, of Georgetown, at a price of 112.02, as reported in v. 156, p. 1906, are in \$1,000 denoms. and mature as follows: \$5,000 in each of the years, 1947, 1949, 1951, 1953 and 1955.

FLORIDA

Coral Gables, Fla.

Coral Gables, Fta.

Debt Refunding Mandatory On All Creditors — Federal Judge John W. Holland on Nov. 20 signed an interlocutory decree approving the plan of readjustment for approximately \$11,000,000 bonded debt of the city, according to Florida news dis-

patches.

The decree, in brief, forced into the plan a handful of creditors who refused to join the voluntary refunding plan launched in 1937, approved then by more than 94% of the security holders, it was

The court approved plan is the The court approved plan is the same as the voluntary plan, operation of which was threatened in the spring of 1940 when opposing creditors started litigation in State Court to get judgment on their claims. It was because of these threats that the city in 1940 petitioned Federal Court for composition of debts to halt this litigation. position of debts to halt this litigation and bring the opposing creditors under the plan.

Judge Holland also approved a

Judge Holland also approved a fee of \$10,000 to Attorney F. M. Hudson, who was Special Master in the case, and payment by the City of Coral Gables, already approved by the Coral Gables Commission, of a lump sum of \$32,500 to Attorneys D. H. Redfearn, Morton B. Adams and Ira C. Hay cock, who represented the city.

Delray Beach, Fla.

Tenders Wanted — Mae W. Cramp, City Treasurer, will receive sealed tenders of refunding bonds series A and/or series B in the amount of about \$15,000, up to 8 p.m. (EWT) on Dec. 7.

Florida (State of)

Road and Bridge Bonds Under Gas Tax Amendment — The No-vember bond bulletin issued by A. B. Morrison & Co. of Miami,

The past month has shown an increase in the prices of practically all Florida municipal bonds. Road bonds, because of the gas tax amendment discussed below, have shown the greatest rise. The so-called "dollar" bonds have likewise strengthened, as have yield have likewise strengthened, as have yield bonds. There is a scarcity of offerings. Generally good conditions prevail through-out the State and investors are beginning to realize that in spite of fewer tourists, total revenues, partly because of war activities, will still be at a high level. As a result there seems to be a broader market for Florida municipals at prices which, while above previ-ous levels, are still relatively attractive.

The overwhelming approval by the electors of the gas tax amend-ment marks, in our opinion, a new era in Florida Municipal financera in Florida Municipal Imanc-ing. This constitutional amend-ment pledges irrevocably, for a period of 50 years from Jan. 1, 1943, 2 cents per gallon gas tax to be applied to debt service on county road and road district bonds.

The gas tax has long been recognized, here in Florida, as absolutely necessary to support debt service on road bonds, since many counties do not have resources to pay bond requirements from valorem taxes alone. Up to this time the gas tax has been by legislative enactment as to amount and allocation so that both of these were subject to change at the whim of any future legisla-tures. The most important advantage, therefore, of the amendment is the pledge for a definite period of a fixed amount per gallon per county to be applied solely to county road and road district bonds.

district bonds.

The amendment continues the administration of the gas tax money in the State Board of Administration, composed of the Governor, State Comptroller and State Treasurer, but it grants this Board new and sweeping powers. In practical effect the Act creates a revolving fund from which the State Board can allocate funds the State Board can allocate funds where most needed. A surplus in one county can be transferred to another, temporarily embarrassed, such loan being secured by pledge of future gas tax money coming to the horrowing county. Bethe borrowing county. Refunding, sinking fund investments, and other matters pertaining to road bonds are all handled by the State Board of Administration. Long range planning and final liquidation of the entire debt is now possible.

We do not subscribe to the view We do not subscribe to the view that the mere passage of this amendment automatically cures all troubles with road bonds. The Act does, however, provide a source of income and suitable machinery, which properly administered, as we believe it will be, will, over the life of the amendment, take care of all road debt now outstanding, making unnecnow outstanding, making unnecessary the levying of any advalorem taxes.

DIVIDEND NOTICE

JERSEY CENTRAL POWER & LIGHT CO.

PREFERRED STOCK DIVIDENDS
The Board of Directors has declared the following regular quarterly dividends: The Tist qlly, div. of \$1.75 on the 7% Preferred Stock; the 62nd qlly. div. of \$1.50 on the 6% Preferred Stock; and the 46th qlly, div. of \$1.370 on the 51½ Preferred Stock Payable on Jan. 1, 1943, to stockholders of record at the close of business Dec. 10th.

R. R. BOLLINGER, Treasurer.

One is the refunding and extending of maturing principal which will take care of most cases. The will take care of most cases. The other is the use, for the duration, of part at least of monies from the 4-cent per gallon gas tax which ordinarily would go to the State Road Department. It is obvious that, with road construction at a low level during the war, a large surplus in road funds will accumulate.

Key West, Fla.

Debt Refunding Scheduled —
Further action on the city's bankruptcy petition in line with proposed debt refunding plan is expected to ensue at an early date,
according to press reports. The according to press reports. The case was started about three months ago in the Federal Court, and the city petition was opposed and the city petition was opposed by those bondholders who have not entered into the refunding agreement. The Court decided that the petition should be heard, and the next action will be to appoint a referee in bankruptcy to take testimony.

After that action is concluded, the referee will report to the Court, which will then make its decision.

The bonded indebtedness in-

The bonded indebtedness involved in the case amounts to \$1,-400,000. The bondholders of all that sum, except \$250,000, have that sum, except \$250,000, have entered into the refunding agreement. Should the decision of the Court permit the city to go into bankruptcy then the minority bondholders would be forced to become parties to the refunding

ILLINOIS

Bloom Township High School Dis-trict No. 206, Ill.

Bond Call — The Treasurer of the Board of Education announces the call for payment on Jan. 1, 1943, at par and accrued interest, of $4\frac{1}{2}\%$ refunding bonds Nos. 33 of 4½% retunding bonds Nos. 33 to 64 amounting to \$32,000. Dated June 9, 1941. Due Jan. 1, 1961. The bonds, with matured and unmatured coupons attached, should be presented for payment to the Citizens National Bank of Chierra Heights. cago Heights.

Chicago, Ill.

Bond Call—R. B. Upham, City Comptroller, announces that certain numbered 3% refunding bonds of 1937, dated Jan. 1, 1937, have been selected by lot for redemption on Jan. 1, 1943, at par and accrued interest. The bonds

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are in series 4001 to 5500 and will be payable at the City Treasurer's office or at—the Guaranty Trust Co., New York. They bear the following numbers:

Cook County (P. O. Chicago), Ill.

Bond Call — John Toman, County Treasurer, has issued a call for the redemption on Jan. 1, 1943, at the American National Bank of Chicago, of variously numbered series A refunding bonds of 1936.

Supplemental Call — A supplemental call was issued by the county of additional series A refunding bonds to be redeemed on Jan. 1, 1943.

Cook County Forest Preserve trict (P. O. Chicago), Ill.

trict (P. O. Chicago), Ill.

Bond Call — William Gormley, District Treasurer, calls for payment on Jan. 1, 1943, series A refunding bonds of 1936, as follows: 4½s Nos. 4695 to 4894; 4s Nos. 4895 to 5036, 5039, 5041, 5042, 5044 to 5125, 5127 to 5245, 5249 to 5302 and 5305 to 5312. Holders of said bonds are notified same said bonds are notified same should be presented for payment at the American National Bank & Trust Co., Chicago. Interest ceases on Jan. 1, 1943.

Evanston, Ill.

Bond Sale—An issue of \$86,000 city hall bonds was awarded Nov. 23 to the State Bank & Trust Co. of Evanston, as 1½s, at a price of 101,014. Due from 1944 to 1956

Yates City, Ill.

Bond Election—An election will be held Dec. 15 on the question of issuing \$6,000 water works improvement bonds.

INDIANA

Gary, Ind.

Bond Sale—The \$30,000 series B, second issue refunding bonds of 1942 offered Nov. 26—v. 156, p. 1370—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 2s, at a price of 102.16, a basis of about 1.835%. Dated Dec. 1, 1942, and due Dec. 1, 1957. Second high bid of 101.46 for 2s was made by Harriman Ripley & Co., Inc.

IOWA

Mason City, Iowa Bond Sale—The \$50,000 airport bonds offered Nov. 30—v. 156, p. 1818—were awarded to Paine, Webber, Jackson & Curtis of Chi-Webber, Jackson & Curtis of Chicago, as 1½s, at a price of 101.27, a basis of about 1.375%. Dated Dec. 1, 1942, and due on Dec. 1 from 1943 to 1962 incl. Second high bid of 101.04 for 1½s was made by Halsey, Stuart & Co., Inc.

KANSAS

Wichita, Kan.

Bond Sale—The \$320,865.12 refunding and paving and sewer bonds offered Nov. 30 and described in v. 156, p. 1907—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 11/8s, at a price of 100.152, a basis of about 1.09%. The bonds are dated Dec. 1. 1942, and mature annually on Dec. 1 from 1943 to 1952 incl. Reoffered at prices to yield from 0.50% to 1.15%, according to maturity. The bonds, in the opinion of counsel, are general obligations of the city and are regarded by the bankers are general obligations of the city and are regarded by the bankers are general obligations of the city and are regarded by the bankers are general obligations of the city and contact the purchase of \$75,000 in 1947 to 1950, and 1950 and 1960 to 1960. The purchase of \$75,000 in 1947 to 1950, and 1940 to 1952 incl. Reoffered at prices to yield from 0.50% to 1.15%, according to maturity. The bonds in the opinion of counsel, are general obligations of the city and are regarded by the bankers are general obligations of the city and are regarded by the bankers are general obligations of the city and are regarded by the bankers are general obligations of the city and are regarded by the bankers are general obligations of the city and contact the find bank aggregating \$344,000. Whilliams burge, R. D. Evans, County Clerk, will receive sealed and process to general samuely of \$250,-000 not to exceed 3½% interest road and bridge refunding bonds of 1943. Interest J. Denom. \$1,000. Due 155, 1942, and due Nov. 15, 1942, and due Nov. 15, 1942, and due Nov. 15, 1943. Other bidders: Bristol County Trust Co., 0.517%; Harriton to 1940 to 1950, and 1940 to 1950 to 1940 to 1950 to 1940 to 1950 to 1940 to 1940 to 1950 to 1940 to 1940 to 1950 to 1940 to

as legal investment for savings banks in New York, Massachu-setts, Connecticut and certain other States. Second high bidder

at the sale was the First National Bank of Chicago, whose offer was a price of 100.09 for 11/8s.

The bonds are dated Dec. 1, 1942. Principal and interest (J-D) payable at the city's fiscal agency, Topeka. Legality approved by Bowersock, Fizzell & Rhodes of Kansas City.

KENTUCKY

Grayson County Public School Corporation (P. O. Clarkson), Ky.

Corporation (P. O. Clarkson), Ky. Bond Sale—An issue of \$15,000 3½% school building revenue bonds was recently purchased by Stein Bros. & Boyce, and the Bankers Bond Co., both of Louisville. Dated Sept. 1, 1942. Interest M-S. Coupon in \$1,000 denoms. Due March 1, as follows: \$1,000 in 1958, \$3,000 in 1959 to 1962, and \$2,000 in 1963. Callable on any interest payment date on 30 days' published notice at 103 and accrued interest on or prior to Sept. rued interest on or prior to Sept. 1, 1945; 102 on or prior to Sept. 1, 1950; 101 on or prior to Sept. 1, 1955, and at par thereafter. Principal and interest payable at the Bank of Clarkson.

Proceeds from the sale of these

\$15,000 bonds and proceeds from \$30,000 bonds sold previously are being used to finance the struction of a new Consolidated Grade and High School at Clarkson, Ky., to be erected with WPA assistance. The Grayson County assistance. The Grayson County
Board of Education has conveyed
the school site to the Grayson
County Fiscal Court, subject to
reconveyance when this bond issue has been paid. These bonds sue las been paid. These bolds are issued in accordance with Sections 4421-20 to 4421-38 incl., of Carroll's 1936 Kentucky Statutes. A statutory mortgage lien has been created on the land and buildings, including all future additions, in favor of the bondholdditions, in favor of the bondholders. The estimated value of this property when completed will be in excess of \$80,000. These bonds are payable from and secured by an exclusive pledge of the gross income and revenues derived by ov. lease of said property on a yearly co. basis to the Grayson County Board of Education by the Grayson County Fiscal Court. Under terms of the lease, the Grayson County Board of Education also vill agrees to properly maintain the property and keep it insured at all times in an amount at least equal to the amount of bonds outstanding.

equal to the amount standing.

While the bonds are payable from the above-mentioned rent-als, the purchasers report the fol-lowing as a matter of informa-tion: The Grayson County Board of Education derives its income tion: The Grayson County both of Education derives its income two sources — taxamainly from two sources — taxation and per capita payments from the State of Kentucky. Budget for the fiscal year, 1942-43, provides for an income of about \$40,110 from local taxation, about \$13,134 from State per capita pay \$51,384 from State per capita payments, and about \$5,184 from other sources, or a total income of about \$96,678 for general school purposes. Current local tax levy for the Grayson County Board of Education is 75 cents.

Kentucky (State of)

Bridge Revenue Bonds Called-J. L. Donaldson, Commissioner of Highways, has issued call for redemption on Jan. 1, 1943, of variously numbered 1%, 2%%, 3% and 3½% bridge revenue refunding bonds aggregating \$344,000.

lumbia Trust Co., Louisville, Authority: Section 157a of the Kentucky Constitution and statutes enacted pursuant thereto.

First National Bank of Lafayette.

Vermilion Parish Drainage Dis-

tricts (P. O. Erath), La.
Bond Offering — R. E. Golden,
Secretary of the Board of Commissioners, will received sealed bids until Dec. 21 for the purchase of \$60,000 not to exceed 4% inof \$00,000 not to exceed \$4%; interest public improvement bonds, as follows: at 2 p.m. for \$50,000 Bayou Tigre Drainage District bonds. Proposals must be accompanied by constiling about 50%. panied by a certified check for panied by a certified check for \$1,000, payable to order of the district; at 3 p.m. for \$10,000 South Bayou Tigre Drainage District bonds. Certified check for \$650 in case of this issue, All of the bonds will be dated Feb. 1, 1943. Denom. \$500. Due on Feb. 1 from 1946 to 1963 incl. Interest payable semi-annually F-A. The bonds are payable from the levy. bonds are payable from the levy, assessment and collection of an unlimted ad valorem tax and were authorized by voters of the re-spective districts at election held on Nov. 17. Legal opinion of B. A. Campbell of New Orleans will be furnished the successful bidder.

MARYLAND

Frederick Housing Authority (P. O. Frederick), Md.

Bond Offering-John L. Shaw, Secretary - Treasurer, announces that sealed bids will be received until 1 p.m. (EWT) on Dec. 10 for antil 1 p.m. (EWT) on Dec. 10 for the purchase of \$55,000 series A Housing Authority bonds. Dated Dec. 1, 1942. Denom. \$1,000. Due on June 1 from 1943 to 1957 incl. Legality approved by Niles, Barton, Morrow & Yost of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Sale—The issue of \$5,000,000 notes offered Dec. 2 was
awarded to the First Boston Corp.
and the Chemical Bank & Trust
Co., New York, jointly, naming
an interest rate of 0.67% and a
premium of \$78. Due Oct. 1, 1943.
Re-offered to yield 0.60%. Halsey, Stuart & Co., Inc., New York,
second high bidder; named a rate
of 0.72%, plus \$92. of 0.72%, plus \$92.

New Bedford, Mass.
Note Sale — The \$400,000 notes offered Nov. 24 were awarded to offered Nov. 24 were awarded to the Merchants National Bank and the National Shawmut Bank, both of Boston, jointly, at 0.58% discount. Dated Nov. 24, 1942 and due \$200,000 on March 12 and April 13, 1943. Other bids: Harriman Ripley & Co., 0.63%; First National Bank of Boston, 0.634%; First Boston Corp., 0.68%; Goldman, Sachs & Co., 0.77%.

Municipal Bond Sales In October

Municipal Bond Sales In October
tucky Constitution and statutes
enacted pursuant thereto.

Bond Call—County Court Clerk
R. D. Evans announces 4% road
and bridge refunding bonds of
1940, Nos. 1 to 148, are called for
payment on Jan. 1, 1943, at the
face amount plus accrued interest
to that date. Dated Jan. 1, 1940.
Nash at the Continental Illinois
National Bank & Trust Co., Chicago. Interest ceases on Jan. 1,
1943.

Louisiana

Louisian

The following is a comparison of all the various forms of loans put out in October of the last five years:

mortal of a few to the state of						
	1942	1941	1940	1939	1938	2
	. 3	\$	\$	\$	\$	
Permanent loans	38,075,880	64,652,526	177.142,181	52,480,059	105.167.119	
		92,308,810				
Temp. loans (Canada)	275,000,000	325,000,000	75,000,000	30,000,000	55,000,000	
Can. loans (perm.)						
Placed in U. S.	. None	None None	None	None	None	
Placed in Canada		15,991,406				
Bonds of U. S. Possessions					,,,,,,,,	
and Territories	. None	None	· · · · None	1,500,000	None	
Araba da					-	18
Total	392.338.880	497,952,742	403.905.746	320.354.600	368.413.682	
*Including temporary sec						
1941. 1940. 1939: \$30,000,000		d by New 1	ork City, N	one in Octo	per of 1942,	
1941, 1940, 1959, \$50,000,000	111 1930.	a take at			- P . A . L	

The number of municipalities in the United States emitting long-term bonds and the number of separate issues made during October, 1942, were 162 and 175, respectively. This contrasts with 107 and 128 for September, 1942.

For comparative purposes we add the following table, showing the aggregate disposals of long-term obligations by States and municipalities in the United States for October and the 10 months for a series of years.

Section of the section of	Month of	For the		Month of	For the
to a free of declaration of	October ·	Ten Months		October .	Ten Months
1942	\$38,075,880	\$488,294,996	1935	\$71,816,034	\$973.869,107
1941	64,652,526	821,540,468		42,748,755	725,660,514
1940	177,142,181	953,668,243	1933	55,917,492	392,580,167
1939	52,480,059	955,690,419	1932	43,763,719	701,938,924
1938	105,167,119	800,602,665	1931	16,127,447	1,156,129,993
1937	28,097,090	769,778.618	1930	155,536,473	1,211,857,702
1936	83,194,067	955,500,882	1929	118,736,328	1.056,135,088

Following is a complete record of the various issues sold during

Oct	ober:		i		
age	No. Name Rate	Maturity	Amount	Price	Basi
459	Alcorn Co., Miss21/4	AND THE PER PER PER PER PER	r\$65,000		
000	Abilana Tayan		r90,000	100	
563	Alliance, Neb.	1951	75,000	100.16	1.3
460	Auburn, N. Y.	1943-1947	r125,000	100.15	0.9
460	Alliance, Neb. 19% Alliance, Neb. 19% Auburn, N. Y. 1 Bamberg Co., Ehrhardt S. D. No. 22, S. C. 41/2 Pag. City Tevas	1943-1952	36,000	100.15	0.9
198	Bamberg Co., Enrhardt S. D.	1947-1949.	2,500x	100	
	No. 22, S. C	1947-1949.	r6,000	100	Tare me as a
000	Bay City, Texas	1944-1948	22,000	. 100.12	1.2
480	Beaver S. D. Pa. 114 Berlin Heights, Ohio 0.75	1943-1957	3,000	. 100.12	1.2.
		1943-1947	35,000	100.01	0.7
566	Big Spring, Texas 2-23/4 Bloomington, Ill. 21/4	1943-1957	30,000		
458	Bleomington, Ill. 21/4	1944-1951	16,000	105.73	1.1
373	Blue Ash S. D., Ohio134	1944-1959	16,000	101.12	1.6
370	Brazil Ind	1944-1948	5,000	100.17	1.4
		1944-1952	r692,000	100.21	1.0
459	Bridgeton, N. J	1943-1951	54,000	100.13	1.6
565	Butler Twp. S. D., Pa3		15,000	100.19	
563	Calhoun Co., Miss.	1943-1947	30,000		
198	Camden, S. C.	1943-1967	178,000	·	in law are
372	Camden Housing Authority, N. J. various Campbell Ohio 134 134 Carroll Co., Ky. 4½ 4½ Central H. S. D., S. C. 5 5 Cisco, Texas 3 3 Charles City, Iows 3½ 3½ Cheektowaga, N. Y. 2.10 2.10 Chester, Pa. 1 1 Chicago Heights, III. 2½ 2½ Claiborne Co. Miss. 6 issues: 3			Carlo Pari	
700 4	N. Jvarious	1943-1972		100	
373	Campbell, Ohio	1944-1948	18,000	100.58	1.6
650	Carroll Co., Ky.	1943-1965 1960-1962	r65,000	100	4.5
289	Central H. S. D., S. C	1980-1962	r3,000	100	5.00
366	Cisco, Texas	1946	r726,525 d25,000	100	3.2
282	Charles City, 10wa	1042-1062	84.000	100.23	2.0
460	Cheektowaga, N. 1	1943-1962 1943-1952	64,000 17,000	99	4.43
198	Charter Do	1943-1948		100.16	0.9
450	Chicago Heights III	1010-1010	21,000	100.10	
200	Claiberne Co., Miss. (5 issues) -3	1946-1955	r32,500		** ***********************************
563	Claiborne Co., Miss. 2 34 Claiborne Co., Miss. 2 34 Columbus Co., N. C. 2 32 Copiah Co., Miss. 3 23 Coahoma Co., Miss. 1 34 Conneaut, Ohlo 1 32 Crafton S. D., Pa. 1 34 Cranston, R. I. 1 34 Cumberland, Md. 1 34 Cuvahoga Falls, Ohlo 2	1944-1962	r9,500	100.31	2.6
373	Columbus Co. N. C. 21/2	1961	r40,000	100.27	2.4
195	Coniah Co Miss 3-234		127,000		1
563	Coahoma Co. Miss. 134	1947-1952	r100,000		. 11
373	Conneaut, Ohio	1944-1948	5,000	100.11	1.7
1565	Crafton S. D., Pa11/4	1944-1951	30,000	100.27	1.2
461	Cranston, R. I. 134	1943-1962	300,000	101.05	1.6
562	Cumberland, Md134	1953-1959	37,000 -	-101.31	1.6
		1947-1955	r110,000	100.18	1.9
			1 1	1 1	. 11
133	Texas various Darlington, S. C. 2½ Denver Housing Authority,	1943-1985	2,236,000	100	2.0
285	Darlington, S. C	1943-1945	15,000	100.07	2.4
369	Denver Housing Authority,	4040 4000	9		7.5
		1943-1972	500,000	100	1.83
197	Dover, Ohio	. 1050 1050	10,000		
459	East Grand Rapids, Mich12	1950-1953	r26,000	100.39	1.48
198	East Orange, N. J	1943-1951	69,000	100.04	1.29
460	Eastenester Fire Dist., N. 11.10	1943-1952 1943-1967	17,000 35,000	100.11	1.6
289	East Philippingh S. D., Fa. 174	1943-1951	r31,500	100.05	1.6
314	East Rockaway, N. 1. (2 Issues) 174	1949-1991	4,000	100.05	2.0
001	Eaton, Ohio2 Elkhart Co., Ind1 ¹ / ₄	1944-1951	r24,000	100.45	1.1
107	Eleria Ohio	1948-1951	60,000	100.40	1.1
161	Elyria, Ohio Englewood, N. J. 1.20	1948-1951	r60,000	100.11	1.1
107	Euclid, Ohio23'i	1948-1956	426,000	100.68	2.67
374	Everson, Pa31/2	1944-1962	10,000	100.53	3.4
940	Wair Lawn N. I. 216	1943-1962	50,000	100.18	2.4
286	Fannin Co., Texas 2½ Fanwood, N. J. 2 Floral Park, N. Y. 1		r27,000		
460	Fanwood, N. J2		13,750		100 T 100
564	Floral Park, N. Y1	1943-1946	18,000	100.11	0.9
195	Florissant, Mo21/4		5,000		
284	Florissant, Mo. 21/4 Franklin Co., Ohio 11/2	1944-1954	21,580	100.93	1.3
260	Fresno Housing Authority.			(9)	
	Calif. various Garfield Heights, Ohio 3 Gary, Ind. 134	1943-1957	83,000	100	1.6
284	Garfield Heights, Ohio	1943-1952	98.000 -		
562	Gary, Ind. 134	1954-1957	r69,000	100.16	1.7
			at I		18

age No. Name Rate		Amount -	Price :	Basis
561 Glen-Colusa Irrig. Dist., Calif. 314. 460 Glen Cove, N. Y. 1.80	1943-1968	425,000 178,000	100.09	1.79
566 Gonzales, Texas 281 Grand Junction, Colo.				
566 Gonzales, Texas. 281 Grand Junction, Colo. 563 Grenada Co., Miss. (2 Issues) 3 ½ 286 Hampton, S. C 286 Hampton, Va	1947-1952 1947-1961	25,000	100.00	Phone .
286 Hampton, Va2.10 371 Harrison Co., Miss3\\(^4-3\\\^2\)	1943-1962	r40,000 1690,000	102.32	1.87
Aprilson Co., Miss. Arthority.	1943-1985	2,697,000	100	1.88
285 Hobart, Okla2.20	1946-1960	75,000 28,500	100.07	1.84 2.19
371 Holyoke Housing Authority,	1943-1972	234,000	100	1.87
375 Houston Housing Authority, Texasvarious	1943-1985	3,561,000	100	2.04
Mass. 375 Houston Housing Authority, Texas Texas 1914 Hudson, Mass. (2 issues) 114 462 Hull-Daisetta Ind. S. D., 214-214	1943-1952	100,000	100.76	1.12
462 Hull-Daisetta Ind. S. D., Texas 2½-2½-2½-2½-2½-2½-2½-2½-2½-2½-2½-2½-2½-2	1943-1952 1943-1952	115,000	100.26	
564 Huntington, N. Y	1957-1961 1943-1954	r33,000		
194 Iberia Parish S. D. No. 5, La. 21/4	1943-1962 1943-1952	32,000 36,000	100.104	2.249
282 Jefferson Parish, La. 24-24 561 Ketchikan, Alaska 3	1943-1962	230,000	100	3.00
652 LaFollette, Tenn3		r120,000 r54,000		77.7
282 Lawrence Twp. Sch. Twp., Ind. 11/4	1943-1952 1943-1946	10,000 250,000	100.25	1.20
282 Lawrence Twp. Sch. Twp., Ind. 1 1/4 195 Lincoln Park S. D., Mich	1943-1956 1943-1952	164.000 42,000	100.256	2.70
369 Los Angeles Housing Authority,	1943-1972	520,000	100	1.88
652 Lyman Co. S. D. 21, S. Dak. 234 565 Lyndhurst, Ohio 234 562 Lynn, Mass. 114	1944-1960 1952	r32,600 d67,000	100	2.75
562 Lynn, Mass11/4	1943-1952	180,000 15,000	100.71	1.11
286 McAllen, Texas 4 1652 Mahanoy Twp. Authority, Pa. 334	1944-1982 1943-1947	d880,000 20,000	100.47	1.08
174 Median Mass. 114 1628 Malden, Mass. 114 1638 Medford, Mass. 114 1628 Meridian S. D., Miss. 214 1638 Middletown, N. Y. 1	1943-1952	55,000 r41,000	100.20	1.21
282 Meridian S. D., Miss.	1943-1945 1944-1952	15,000 78,000	100.08	0.96
461 Milford, Ohio	1944-1965	1,500 22,000	100.27	2.40
1284 Middletown, N. Y. 1 1 1 1 1 1 1 1 1	1944-1963	r45,000 r8,000	100.13	1.67
1460 Montgomery S. D. 6., N. Y	1943-1950 1944-1952	9,000	100.13 100.17 100	1:47
1194 Morgan Co., Ky	1946-1952	25.000 33,995		3.00
195 Mount Morris, Mich	1944-1951	15,000	100.00	1.788
197 Muskingum Watershed Conservancy D., Ohio 193 Newark Special S. D., Del. 2½ 140 Newark Special S. D. Del. 2½	1943-1947 1943-1962	705.000 60,000	100.38	1.18
1270 New Course Peach Fla	1943-1952 1955-1972	150,000 r395,000	100.28	1.34
1 1/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	1943-1949	r50,000 4.000	100.94	1.01
1562 Oelwein, Iowa11/4 1198 Orangeburg Co. S. D. No. 26,S.C. 21/4	1943-1952	9.000 37,000	100.40	,
1198 Orangeburg Co. S. D. No. 26,S.C. 2 1/4 1370 Ottumwa, Iowa 2 3/4 1370 Ottumwa, Iowa 1 1/4	1943-1952 1943-1947	d57,026 16,000	100.04 100.59	1.03
1102 Pampa Tayas	1943-1952 1943-1945	2,474 15,000	100	4.00
1561 Panama City Fla 4		r1,600,000 r176,600	98	4.19
1561 Panama City, Fla	1949-1953 1943-1952	r45.000	100.68	1.48
1372 Paterson, N. J	1943-1962 1946-1958	45.000 r463,000	102.51	1.47
1374 Pittsburgh Housing Authority, Pa		9,137,000	100	1.9
1198 Pittston, Pa. 2½	1943-1952	100,000 3,200	100.779	2.3
1194 Polk Co. Special S. D. 6, Fla. 4	1943-1946	12,500	100.098	4.0
1285 Portage Municipal Authority, Pa. 4	15-20 years	227,000	101.28	1.3
1459 Portland Water Dist., Me. 21/2	1968	r600,00 rd1.037.000		1 1000
1370 Quincy Housing Authority, Ill. various	1943-1958	125,000	100.04	2.65
1461 Reading Housing Authority,	1943-1979	r1.575.000	100	1.7
1196 Ridgefield, N. J.	1943-1949	3,500	100 .15	1.4
1461 Ross Twp. S. D., Onio 11/2 1566 Round Rock S. D. Texas 31/4	1045-1069	9,000	100 35	1 4
1282 St. Charles, Mo1/2 1286 Salem S. D. 42, S. C4	1943-1952	3,000	100.80	3.78
1653 Provo, Utah 1-19-12-13-70 Quincy Housing Authority, Illvarious 1197 Randolph Co., N. C. 234-2½ 1461 Reading Housing Authority. Pa. various 1461 Reading Housing Authority. Pa. various 21461 Ross Twp. S. D Ohio 1½ 1566, Round Rock S. D. Texas 3½ 1566, Round Rock S. D. Texas 3½ 1282 St. Charles. Mo. 1½ 1286 Salem S. D. 42, S. C. 4 1563 Sharkey Co. Miss. 3 1373 Schenectady, N. Y. 1.20 1373 Schenectady, N. Y. 1.20 1373 Schenectady, N. Y. 1.22 1373 Schenectady, N. Y. 1.22 1289 Sidery, Neb. 2½-3 1287 Shorewood S. D. 4, Wis. 1½ 1283 Sidney, Neb. 2½-31283 Sidney, Neb. 2½-31283 Sidney, Neb. 2½-31283 Sidney, Neb. 2½-334 1459 Somerville, Mass. 1¼ 1459 Somerville, Mass. 1¼ 1457 Stuttgart, Ark. 3¼ 1374 Spartanburg, S. C. 21287 Stevens Falls S. D. 91, Wash. 1282 Summit, Ill. 4-5 1562 Taunton, Mass. 1¼ 1566 Tenaha Ind. S. D., Texas. 3½ 1370 Twin Falls Housing Authority. 146. Urbana, Ill. 1286 Uvalae, Texas 2 1198 Waverly Heights Rural Fire P. D., Ore. 3½ 1374 West Easton, Pa. 2 1198 Waverly Heights Rural Fire P. D., Ore. 1374 West Easton, Pa. 2 1198 Waverly Heights Rural Fire P. D., Ore. 1374 West Easton, Pa. 2 1193 Waverly Heights Rural Fire P. D., Ore. 1374 West Easton, Pa. 1½ 1458 Wichita, Kan. 1½ 1371 Worcester, Mass. 12 issues). 1 1564 Yorktown, N. Y. 1.60 1197 Yorkville, Ohio 2½ 151 Zanesville, Ohio 2½ 151 Zanesville, Ohio 2½ 151 Zanesville, Ohio 2½ 151 Catener waverlies of Covering 175 separate issues). d Optional. k Not including \$78,945.0	1951-1955	1363,000	100.51	1.1
1373 Schenectady, N. Y	20 years	19,000	100.01	1 2
1287 Shorewood S. D. 4, Wis1½ 1283 Sidney, Neb2½	1957-1958	6,000	100,21	1.20
1282 Somerville, Mass. 11/4 1459 Somerville, Mass. 11/4	1943-1952 1943-1952	39,000	100.26	1.19
1373 South Boulevards, Ohio2 1374 Spartanburg, S. C2	1944-1963 1951-1956	r100,000	100	2.00
1287 Stevens Falls S. D. 91, Wash 1460 Stokes Co., N. C2½-2¾	1956-1958 1956-1961	r31,000	100.10	2.5
1457 Stuttgart, Ark31/4 1282 Summit, Ill4-5	1944-1979 1961	r70,500		
1562 Taunton, Mass11/4 1566 Tenaha Ind. S. D., Texas31/2	1943-1952	r27,000	100.16	3.5
1370 Twin Falls Housing Authority,	1943-1958	40,000	100	1.8
1282 Urbana, Ill.	1952-1958	12.000 20,000	100	2.0
1198 Waverly Heights Rural Fire P. D.,		5,000	100	
1374 West Easton, Pa. 2	1943-1967 1943-1962	25,000 30,000	101.24	1.8
1458 Wichita, Kan.	1943-1952 1943-1947	r95,500 13,000	100.19	0,8
1371 Worcester, Mass. (2 issues)1	1943-1952	60,000	100.24	0.9
1197 Yorkville, Ohio	1943-1952	27.000	100.166	2.46
Total bond sales for October (162 m	nunicipalities -	14,000	200.01	
1651 Zanesville, Onio Total bond sales for October (162 n covering 175 separate issues) d Optional. k Not including \$78,945.0	00 temporary	k\$38,075,880 loans or fu	ınds obtai	ned b
States and municipalities from agencies of t	he-Federal Go	vernment. r		bonds
CANADIAN MUNICIPAL BON	DS SOLD DU	RING OCTO	BER	12.5
Page No. Name Rate	Maturity	Amount	Price	. Ba

Cilitia in Caracana		, and the same of	Dona Desailty Approved - All		-
Page No. Name Rate	Maturity Amount	Price Basis	issue of \$30,000 31/4% refunding	Comptroller Homer C Zink. The	
1287 Cap de la Madeleine, Que4	\$53,000	98.42 4.09	liveter works hands has been an	Comptroller suggested the nqui-	C
1287 Canada (Dominion of)	*45,000,000		proved as to legality by Charles	dation, he said, in the belief there	f
1287 Canada (Dominion of)	*45,000.000		& Trauernicht of St. Louis.	would have to be an end to	C
1376 Canada (Dominion of)	*90,000,000 *45,000,000		& Traderment of St. Louis.	"overtaxation" in Jersey City and	
1566 Canada (Dominion of)			St. Charles County (P. O. St.		
1653 Canada (Dominion of)	*45,000,000			that when it came the city's se-	1
1376 Canada (Dominion of)	a1,000,000,000		Charles), Mo.	curities would depreciate in value.	a
1376 Montreal East School Commis-	20 years 15,000		To Retire \$120,000 Bridge Bonds	When the sinking fund began	0
sion, Que4	20 years 15,000		-The County Court on Nov. 20	selling its Jersey City bonds they	r
Dist., Que4	1943-1957 250,000		called \$120,000 in bonds for the	were bringing between 104 and	c
			Lowis and Clark bridges largest	tor the time the Test were	1
Total Canadian municipal issues sold	during October \$318,000		Lewis and Clark bridges, largest	105 and by the time the last were	L
			amount to be retired for any six-	sold they were down to 103. They	f
*Temporary loan; not included in mont	th's total linancing. a App	proximate amount	month namind since the country si-	bold they were down to add 100	4
subscribed to Dominion's Third Victory loa	n, also excluded from Oct	ober total.	month period since the county six	were recently selling at 100.	L
-			Done Company Publishers 25 Spruce St	reet News Worls DEckman 2 2241 Herber	+

MICHIGAN

Clinton and Harrison Townships Fractional School District No. 7 (P. O. Mount Clemens), Mich. Bond Offering — Ralph G. Eagan, District Secretary, will re-ceive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$47,000 coupon refunding ceive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$47,000 coupon refunding bonds. Dated Dec. 1, 1942. Denom. \$1,000. Due April 1, as follows: \$2,000 in 1944 to 1953, and \$3,000 in 1954 to 1962. Bonds Nos. 39 to 47, both inclusive, will be subject to redemption prior to maturity in inverse numerical order at par and accrued interest, upon 30 days' published notice, on any interest payment date as follows: Bond Nos. 39 to 41 maturing April 1, 1960, on or after Oct. 1, 1945; bond Nos. 42 to 44 on or after Oct. 1, 1944, and bond Nos. 45 to 47 maturing April 1, 1962, on or after Oct. 1, 1943. The bonds will bear interest not exceeding 2½% to and including April 1, 1952, not exceeding 4½% thereafter to and including April 1, 1957, and not exceeding 4½% thereafter until paid, expressed in multiples of ¼ of 1%. Principal and interest payable at the Detroit Trust Co., Detroit. The bonds will be awarded to the bidder whose bid produces the lowest interest cost after deducting the premium offered, if any. Interest on callable bonds will be considered as deductible in determining the net interest cost. Interest on callable bonds will be considered as deductible in determining the net interest cost. Interest on callable bonds will be computed to maturity. No bid for less than all of the bonds will be considered. The bonds will be general obligations of the School District which is authorized by law to levy upon all taxable property therein such ad valorem taxes as may be necessary to pay the bonds and interest thereon without limitation of rate or amount. Bids shall be conditioned upon the unqualified opinion of upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of such opinion and printing of the bonds will be paid by the district. Enclose a certified check for \$1,000, payable to the district.

Ecorse, Mich.

Tenders Wanted-Alex. W. Law City Comptroller, will receive sealed tenders until 7:30 p.m. on Dec. 15 of certificates of indebtedness due Feb. 1, 1943, in the amount of \$21,630.

Erin and Lake Townships Fractional School District No. 1, Mich.
Tenders Wanted — The District Treasurer will receive sealed tenders until 7:30 p.m. on Dec. 14 of 1938 certificates of indebtedness in the amount of \$2,000.

MISSISSIPPI

Hattiesburg, Miss.

Bond Issue Details—The \$79,000
2½% and 2¼% refunding bonds,
series A-2, recently purchased by
a group headed by Jac P. Ducournau of Kingsburg, as reported in v.
156, p. 1818, are in \$1,000 denoms.
and mature May 1, as follows:
\$1,000 from 1947 to 1952 incl.; \$3,000, 1953 to 1962 incl.; \$4,000 from
1963 to 1969 incl., and \$5,000 from
1970 to 1972 incl.

MISSOURI

Deepwater, Mo.

Bond Legality Approved — An issue of \$30,000 3¼% refunding water works bonds has been approved as to legality by Charles & Trauernicht of St. Louis.

years ago took over the bridges, which span the Missouri and Mis-sissippi Rivers near Alton. The bonds become due late in Decem-

ber.
Combined with the \$105,000 called last July, the total is also the largest for a one-year period, Lee A. Maas, bridge manager, said. Still outstanding is \$1,545,-000 at 2½% interest.
The call was made in the face of a 10% decrease in vehicle traffic during the last 11 months, Maas said, but influencing the revenue factor was an increase in

revenue factor was an increase in truck traffic and the fact that passenger automobiles carried more occupants.

NEW HAMPSHIRE

Portsmouth, N. H.

Portsmouth, N. H.

Bond Sale—The \$48,000 coupon bridge bonds offered Nov. 24—v. 156, p. 1818—were awarded to the Merchants National Bank of Boston, as 1¼s at 100.63, a basis of about 1.12%. Dated Nov. 1, 1942, and due on Nov. 1 from 1943 to 1952 incl. Other bidders: (for 11¼s) Second National Bank of Boston, 100.555; Halsey, Stuart & Co., par plus \$254 premium; Perrin, West & Winslow, 100.4444; Arthur Perry & Co., 100.06; (for 1½s) E. H. Rollins & Sons, 100.81; Harris Trust & Savings Bank, 100.647. 100.647.

NEW JERSEY

Carlstadt, N. J.

Bonds Approved—An ordinance providing for issuance of \$130,000 refunding bonds approved Oct. 21 by the State Funding Commission was given final reading by the local Council on Nov. 12.

Essex County (P. O. Newark),
N. J.
Bonds Re-Purchased — The
Chase National Bank and the
Chemical Bank & Trust Co., New York, jointly, recently purchased from the Prudential Life Insurance Co., Newark, \$800,000 4% hospital and park bonds. Dated May 1, 1908 and due May 1, 1948.

May 1, 1908 and due May 1, 1948.

Hudson County (P. O. Jersey City), N. J.

Bond Offering—William P. Heffron, Clerk of the Board of Chosen Freeholders, will receive sealed bids until noon (EWT) on Dec. 10 for the purchase of \$425,000 not to exceed 6% interest coupon or registered bonds, consisting of \$147,000 maternity hospital, 4th series, and \$278,000 nurses' home, 4th series. All of the bonds will be dated Dec. 1, 1942. Denom. \$1,000. Due Dec. 1, as follows: \$15,000 from 1943 to 1957 incl., and \$20,000 from 1958 to 1967 incl. Rate of interest to be the same for all of the bonds and expressed Rate of interest to be the same for all of the bonds and expressed by the bidder in a multiple of 1/20th of 1%. Principal and interest (J-D) payable at the County Treasurer's office. Each proposal must state the amount bid for the bonds, which shall not be less than \$425,000 nor more than \$426,000. A certified check for \$8,500, payable to order of the county, is required. Legality approved by Hawkins, Delafield & Longfellow of New York City.

Jersey City, N. J.

Longfellow of New York City.

Jersey City, N. J.

State Sinking Fund Liquidating
Bonds — The State Sinking Fund
Commission has since last May
disposed of \$875,000 of its holdings of city bonds and the portfolio now holds only water bonds
brought out by the municipality,
it was recently disclosed by State
Comptroller Homer C Zink. The
Comptroller suggested the liquidation, he said, in the belief there
would have to be an end to
"overtaxation" in Jersey City and
that when it came the city's securities would depreciate in value.

The State lost about \$22,000 on the sales Zink said, but would have lost about \$27,000 more had it deferred the liquidating policy.

Most of the bonds, it is under-stood, were sold to Midwest finan-cial houses. The sales were made in small lots in an effort to keep

in small lots in an effort to keep the market firm.

Zink said he considered the vulnerability of Jersey City's docks and plants in case of enemy attack as well as the city's tax problem before he made his recommendation to the Commission.

The water bonds were retained because Jersey City's water age.

because Jersey City's water system is one of the oldest of the larger ones in the State and most of its debt has been retired, Zink

larger ones in the State and most of its debt has been retired, Zink reported.

Question of Jersey City's solvency was raised recently by Governor Edison after Mayor Hague stated the Governor and his new Hudson County Tax Board were attempting to destroy the city's financial structure.

Edison wrote Local Government Commissioner Darby asking if the city had not used "sleight-of-hand" financing methods.

Darby said the city is not now in default and that the Local Government Board therefore has no more jurisdiction over its finances than it would have over those of any other municipality that is required to operate on a cash basis. cash basis.

(A "non-political" credit survey of Jersey City's finances issued several weeks ago by Wainsued several weeks ago by Wainwright, Ramsey & Lancaster of New York City, financial consultants to the municipality and other taxing units, revealed, among other facts, that by Dec. 31, 1942, Jersey City "will have reduced its total debt by \$16,175,000, or 23%, since 1936." Comment on the survey appeared in v. 156, p. 1818.)

Kearny, N. J.

Bond Offering — Donald Allan, Town Clerk, will receive sealed bids until 8 p.m. (EWT) on Dec. 9 for the purchase of \$142,500 not to exceed 6% interest coupon or registered general improvement bonds. Interest J-D.

registered general improvement bonds. Interest J-D.

Dated Dec. 1, 1942. Denomination \$1,000, one for \$500. Due Dec. 1, as follows: \$7,000 in 1943 and 1944, \$8,000 in 1945, \$10,000 in 1946 to 1956, and \$10,500 in 1957. Rate of interest to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable in lawful money at the West Hudson National Bank, Harrison. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds which shall be not less than \$142,500. As between legally acceptable proposals specifying the same rate of interest the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders cept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be furnished with the onlying of Hawkins Delafield. ful bidder will be furnished with the opinion of Hawkins, Delafield

Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce Street, New York, Beekman 3-3341. Herbert D. Selbert, Editor and Publisher William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 0613) London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1942 by William B. Dana Company, Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, 256.00 per year; in Dominion of Canada, \$27.50 per year; South and Central America, Spain, Mexico and Cuba, \$20.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australis and Africa, 131.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds

& Longfellow of New York, that the bonds are valid and legally binding obligations of the town. Enclose a certified check for \$2,-850, payable to the town.

North Bergen Township, N. J.

North Bergen Township, N. J.

To Retire Bonds—Pursuant to the terms of the general refinancing plan, the township announced that it would redeem on Dec. 1 a total of \$52,000 refunding bonds and pay \$278,250 in semi-annual interest due on its indebtedness. Commissioner of Revenue and Finance Gabriel A. Machetto has reported that all Machetto has reported that all State, county and school takes for the entire year had been collected.

NEW YORK

Chittenango, N. Y.

Bond Sale—The \$25,000 coupon or registered water bonds offered Nov. 30-v. 156, p. 1818-were awarded to Halsey, Stuart & Co., Inc., New York, as 1.60s, at a price of 100.018, a basis of about 1.597%. Dated Dec. 1, 1942 and due June 1, as follows: \$1,500 in 1944 and 1945, and \$2,000 from 1946 to 1956 incl. Other bids:

Cortlandt (P. O. Croton-On-Hudson), N. Y.

Bond Offering — Ellsworth E. Johnson, Town Supervisor, will receive sealed bids until 11 a.m. (EWT) on Dec. 8 for the purchase of \$147,679.28 not to exceed chase of \$147,679.28 not to exceed 6% interest coupon or registered general town bonds. Interest M-N. Dated Dec. 15, 1942. Denom. \$1,000 each, except bond No. 1 in the denomination of \$679.28, said bond No. 1 to be in typewritten form. Due May 1, as follows: \$25,679.28 in 1944, \$25,000 in 1945 and 1946, \$35,000 in 1947, and \$37,000 in 1948. Rate of interest to be in multiples of of interest to be in multiples of 1/4 or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Chase National Bank, New York. The bonds will be valid and legally kinding general abli-York. The bonds will be valid and legally binding general obligations of the town, all the taxable real property within which will be subject to the levy of advalorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. Said bonds are issued pursuant to Chapter 653 of the Laws of 1941. Said bonds are issued pursuant to Chapter 653 of the Laws of 1941, for the purpose of providing funds to pay the town's share of obligations chargeable to the town as fixed by the Board of Auditors created to adjust the rights and liabilities of the town and City of Peekskill arising out and City of Peekskill arising out of the incorporation of the City of Peekskill from the territory of the town, the period of probable usefulness of which is 20 year. In the event that prior to the delivery of the bonds the incorporation of the incorporation of the property of the bonds the incorporation. come received by private holders from bonds of the same type and the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompany of the same tax in the same type and the same taxable by the same taxable by the same taxable by the same type and the same taxable by the terms of any Federal income tax law, the successful bidder may be same taxable by the terms of any Federal income tax law, the successful bidder may are the same taxable by the terms of any Federal income tax law, the successful bidder may be relieved. The approving opinion of Dillon, Vandewater & Moore, of New York, will be furnished to the purchaser without cost. Enclose a certified check for \$2,960, payable to the town

Harrietstown (P. O. Saranac Lake), N. Y. Bonds Voted—At an election on

able to the town.

Nov. 20 the voters approved an issue of \$75,000 airport construction bonds.

Hempstead, N. Y.

Bond Sale—The \$216,000 parking place bonds offered by the village on Dec. 1—v. 156, p. 1909—were awarded to Francis I. du Pont & Co., New York, as 1½s, at a price of 100.468, a basis of incl.

about 1.41%. Dated Nov. 1, 1942 and due Nov. 1, as follows: \$21,-000 in 1943; \$20,000 from 1944 to 1949 incl. and \$25,000 from 1950 to 1952 incl. Re-offered to yield from 0.60% to 1.45%, according to maturity. Among other bids to maturity. Amor

Bidder— Int. Rate
Halsey, Stuart & Co., Inc. 152%
Marine Trust Co. of Buffalo
and R. D. White & Co., 1.60%
Mercantile-Commerce Bank &
Trust Co., St. Louis, and
Gerge C. Co. of 1.70%
Sherwood & Co. of 1.70%
Sherwood & Co. of Rockville Centre 1.80%
Blair & Co., Inc., and Kean,
Taylor & Co., and Kean,
Taylor & Co., and Kean,
1.90% Int. Rate Rate Bid 11/2% 100.359 100,135 100 15 100.11 100.02

Peekskill, N. Y.

Bond Sale—A group composed of C. F. Childs & Co., Sherwood & Co. and Newburger, Loeb & Co., all of New York, was the successful bidder for the \$126,237.77 general city bonds offered Dec. 3. paying a price of 100.16 for 1.70s, a basis of about 1.68%. Dated Dec. 15, 1942 and due serially on May 1 from 1944 to 1959 incl.

Pelham Manor, N. Y.

Bond Offering — Clyde F. Howes, Village Clerk, will receive sealed bids until 3:45 p.m. (EWT) on Dec. 14 for the purchase of \$15,000 not to exceed 6% interest \$15,000 not to exceed 6% interest coupon or registered series No. 64 refunding bonds. Dated Nov. 1, 1942. Denom. \$1,000. Due \$1,000 on Nov. 1 from 1947 to 1961 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City, except on registered Chemical Bank & Trust Co., New York City, except on registered bonds which is payable by the Village Treasurer. A certified check for 2% of the bonds bid for is required. Legal opinion of Caldwell, Marshall, Trimble & Mitchell of New York City will be furnished the successful bidder. Delivery on or about Dec. 16 at the Chemical Bank & Trust Co.

Rochester, N. Y.

Rochester, N. Y.

Bond Sale — The \$2,600,000 bonds offered Dec. 1—v. 156, p. 1909—were awarded to a syndicate composed of Smith, Barney & Co., Harriman Ripley & Co., Inc., First Boston Corp., Blyth & Co., Inc., all of New York; Manufacturers & Traders Trust Co., Buffalo; L. F. Rothschild & Co., W. E. Hutton & Co., Coffin & Burr, Inc., all of New York, and Edward Lowber Stokes & Co. of Philadelphia, as 1½s, at a price of 100.229, a basis of about 1.473%. Sale consisted of:

\$1,886,000 general refunding bonds. Due on June 1 from 1950 to 1953 incl.

714,000 school refunding bonds. Due on June 1 from 1950 to 1953 incl.

All of the bonds are dated Dec. 1, 1942, and were re-offered by the successful bidders at prices to yield from 1.25% to 1.40%, according to maturity. Other bids included the following:

FOR 114% BONDS Bidder—
National City Bank of New York,
R. W. Pressprich & Co. Estabrook
& Co. R. H. Moulton & Co. C. F.
Childs & Co., and Gregory & Son
Halsey, Stuart & Co., Inc., and
George B. Gibbons & Co., Inc., and
Associates
Harris Trust & Savings Bank, and
the First National Bank of New
York, and Associates.
Chemical Bank & Trust Co., and F.
S. Moseley & Co., and Associates.
Co., and Associates.

Co., and Phelps, Fenn &
Co., and Associates. 100.179 100.171 100.12 100.10

FOR 1.60% BONDS

Chase National Bank of New York
and Goldman, Sachs & Co., and
Associates

Southold (P. O. Greenport), N. Y. Park District Bonds Awarded-S. Wentworth Horton, Town Supervisor, reports that the \$30,000 Mattituck Park District bonds offered Dec. 1—v. 156, p. 1818—were awarded to C. F. Childs & Co. and Sherwood & Co., both of New York, jointly, as 2.40s, at a price of 100.07, a basis of about 2.39%. Dated Dec. 1, 1942 and due \$2,000 on Dec. 1 from 1943 to 1957

NORTH CAROLINA

Currituck County (P. O. Currituck), N. C.

Bond Sale—The \$45,000 coupon school building bonds offered Nov. 24—v. 156, p. 1819—were awarded to Kirchofer & Arnold of Raleigh as 2½s, at a price of 100.308, a basis of about 2.22%. Dated Dec. 1, 1942 and due on June 1 from 1945 to 1962 incl. Second high bid of 100.02 for \$10,000 2½s and \$35,000 2½s was made by the First 000 21/4s was made by the First Securities Corp., Durham, and the Southern Investment Co. of Charlotte, jointly.

Davidson County (P. O. Lexing-ton), N. C.

Note Sale—The Wachovia Bank & Trust Co. of Winston-Salem purchased on Nov. 24 an issue of \$50,000 revenue notes at 0.49% interest. Due in three months.

Iredell County (P. O. Statesville), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Govling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EWT) on Dec. 8 for the purchase of \$152,000 not to exceed 6% interest coupon, registerable as to principal, refunding road and bridge bonds. Dated Dec. 1, 1942. Denom. \$1,000. Due June 1, as follows: \$50,000 in 1965 and 1966, and \$52,000 in 1967. Non-callable. The bonds are unlimited tax, general obligations of the tax, general obligations of the county and principal and interest (J-D) is payable in legal tender in New York City. Delivery on or about Dec. 22, 1942, at place of purchaser's choice. Rate of interest to be expressed in a multiple of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest ma-turities), and another for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the county, such cost to be de-termined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of respective maturities. No bid of less than par and accrued interest will be entertained. Bidding forms to be obtained from the above-mentioned official. Legal opinion of Masslich & Mitchell of New York City will be furnished the successful bidder. A certified check for \$3,040, payable to order of the State Treasurer, is required. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the con-tract to purchase the bonds and in such case the deposit accom-

panying his bid will be returned.
The proceeds of the bonds now offered will be used to pay \$52,-000 bridge and road bonds due April 1, 1943 and \$100,000 of the \$125,000 long-term road improve-ment bonds, Series C, due May 1, 1943. The remaining \$25,000 of said road improvement bonds will be paid from moneys in the Sinking Fund.

Sampson County (P. O. Clinton), N. C. Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive ernment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EWT) on Dec. 8 for the purchase of \$82,000 not to exceed 6% interest coupon, registerable as to principal only, road and bridge refunding bonds. Dated Dec. 1, 1942. Denom. \$1,000. Due June 1, as follows: \$18,000 in 1964. Non-callable. Principal and interest (J-D) payable in New York

county and will be delivered at place of purchaser's choice. Rate of interest to be expressed in a multiple of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the biddor offering to purchase the bonds of the same than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds of the same than two rates, and each bidder must specify in his bid the amount of bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds of the same transfer of the same tax notes offered Nov. 27—v. 156, p. 1730—were awarded to Hawley, Shepard & Co. of Cleveland, as 2¾s, at a price of 100.28, a basis of about 2.63%. Dated Dec. 1, 1942 and due \$32,000 on April 1 and Oct. 1 from 1943 to 1947 incl. Second high bid of 100.13 for 3½s was made by the First Cleveland Corp.. Clevebonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the County, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of respective maturities. No bid of less than par and accrued interest will be entertained.

A certified check for \$1,640, payable to order of the State Treasurer, is required. Legal opinion of Reed, Hoyt, Washburn & Clay of New York City will be furnished the successful bidder. In the event that prior to the deliv-ery of the bonds the income received by private holders from bonds of the same type and char-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

The official call for bids includes the following information with reference to the county's debt history:

At Dec. 31, 1933, the county had \$40,000 term bonds outstanding, all maturing between Jan. 1, 1934, and July 1, 1944. Since 1933, \$295,000 of these bonds were paid \$295,000 of these bonds were paid and \$450,000 refunded (\$119,000 in 1938, \$99,000 in 1940, \$70,000 in January, 1942, and \$82,000 now offered). These refunding bonds have been and are being sold and issued under a plan prepared in 1937 and with maturities fixed by the Local Government Commission. All the while the county has retired a substantial amount of serial bonds and State loans falling due an-Government Commission. All the while the county has retired a substantial amount of serial bonds and State loans falling due annually. The bonds now offered are to refund road and bridge issues dated Jan. 1, 1923, and payable Jan. 1, 1943; \$53,000 5½'s and \$29,000 5½'s being outstanding balances of \$70,000 and \$30,000 issues, respectively. How much of the last of these term bonds, \$95,000 payable 7-1-44, will be refunded depends upon success of liquidation of certain and substantial amount of serial bonds and Offering—M. L. Alford, City Recorder, will receive sealed bids until 7:30 p.m. on Dec. 8 for the purchase of \$139,000 not to exceed 3% interest J-D. Dated Dec. 15, as follows: \$19,000 in 1943 to 1945, \$20,000 in 1946 and 1947, and \$21,000 in 1948 and 1949. No bid for less than par will be considered. Principal and interest 000 payable 7-1-44, will be refunded depends upon success of liquidation of certain old sinking fund assets partially frozen. At the time of the first refunding issue of \$119,000, May 31, 1938, the outstanding debt was \$1,313,700 (\$1,221,000 bonds, \$92,700 State loans). Since May, 1938, new debt of \$79,500 has been created. The county had difficulty in meeting its obligations during the depression period of the 30's but was able to correct this condition without assistance other than with the plan referred to. In July, 1937, default occurred inadvertently in default occurred inadvertently in principal payment of an issue, due to error in record of maturity. This was eliminated in the course of a few months and no default has occurred since.

NORTH DAKOTA

Leeds School District No. 6, N. Dak.

Bond Sale—The \$18,000 refunding bonds offered Nov. 23—v. 156, p. 1819 — were awarded to the Farmers State Bank of Leeds, as 2½s, at a price of 100.68, a basis of about 2.39%. Dated Nov. 1, 1942 and due \$1,500 on Jan. 1 from 1944 to 1955 incl. Second high bid of 100.55 for 2½s was made by the Bank of North Dakota of Bis-

OHIO

Cleveland, Ohio

and 1962, and \$23,000 in 1964.
Non-callable. Principal and interest (J-D) payable in New York
City. The bonds are unlimited tax, general obligations of the

of 100.13 for 3½s was made by the First Cleveland Corp., Cleve-

Hand.
Hayden, Miller & Co., Cleveland, and Ryan, Sutherland & Co.,
Toledo, participated in the purchase of the issue.

chase of the issue.

Scioto County (P. O. Portsmouth),
Ohio

Bond Sale—The \$22,000 refunding bonds offered Nov. 30—v. 156,
p. 1819—were awarded to the Ohio Co. of Columbus, as 1½s, at a price of 100.472, a basis of about 1.41%. Dated Nov. 1, 1942 and due as follows: \$5,000 May 1 and Nov. 1, 1947, and \$6,000 May 1 and Nov. 1, 1948. Second high bid of 100.24 for 1½s was made by Stranahan, Harris & Co., Inc., Toledo. Toledo.

OKLAHOMA

Gage, Okla.

Bond Sale—The \$15,000 airport bonds offered Nov. 24 were awarded to the First National Bank & Trust Co. of Oklahoma City, as 4%s. Due \$1,500 annually from 1945 to 1954 incl.

Okemah, Okla.

Bond Offering — Mrs. D. T.
Thomas, Town Clerk, will receive sealed bids until 7:30 p.m. on Dec.
7 for the purchase of \$50,000 airport bonds. Due as follows: \$8,000 from 1945 to 1950 incl. and \$2,000 in 1951. Award will be made to the bidder offering the lowest rate of interest and agreelowest rate of interest and agree-ing to pay par and accrued in-terest. A certified check for 2% of the bid is required.

OREGON

will be considered. Principal and interest payable at the City Treasurer's office. The bonds will be sold subject to the approving opinion of Teal, Winfree, Mc-Culloch, Shuler & Kelley, of Portland. Enclose a certified check for \$2,780, payable to the

city.

Bond Call—City Treasurer Oris
Crawford calls for payment on
Jan. 1, 1943, water bonds Nos. 637
to 925, dated Jan. 1, 1927, and
maturing Jan. 1, as follows: \$17,000 in 1944, \$18,000 in 1945, \$19,000 in 1946, \$20,000 in 1947, \$21,000 in 1948, \$22,000 in 1949,
\$23,000 in 1950 and 1951, \$24,000
in 1952, \$25,000 in 1953, \$26,000
in 1954, \$27,000 in 1955, and \$24,000 in 1956. Payment of the principal amount of said bonds will
be made on said date, at the National City Bank, New York City,
Fiscal Agent of the State in New
York, and holders of such bonds York, and holders of such bonds to be redeemed are notified to present the same with all unma-tured coupons thereon at said time and place of payment and redemption. Interest ceases on date called.

PENNSYLVANIA

Allentown, Pa.

Bond Offering — George W.
Kistler, City Clerk, will receive sealed bids until 11 a.m. on Dec.
15 for the purchase of \$600,000 not to exceed 3% interest coupon

name one rate of interest for all of the bonds. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Issued subject to approving legal opinion of Townsend, Elliott & Munson of Philadelphia. Payable from ad valorem taxes within the taxing limitations imposed by law upon cities of the third class.

Ville, as 2½s, at a price of 101.41, a basis of about 2.33%. Dated Jan. 1, 1942 and due on Jan. 1 from 1943 to 1962 incl. Second high bid of 101.25 for 1½s was made by the Danville National Bank of Danville.

Neville Township (P. O. Neville Island Branch, Pittsburgh), Pa.

Bond Sale—The \$30,000 park and playground bonds offered

Erie, Pa

Erie, Pa.

Plans Settlement Of Street Improvement Bonds — Joseph C. Martin, Director of Department of Accounts and Finance, said that the proper ordinances covering a proposed funding bond issue to retire certain street improvement bonds, long in litigation, will be presented to the City Council for adoption at an early date. Proposed settlement with the bondholders will be on the basis of 80% of the par value of the bonds, plus 2% accrued interest on the face of the obligations. The funding bond issue will be for about \$400,000.

Neville Township (P. O. Neville Island Branch, Pittsburgh), Pa.

Bond Sale — The \$30,000 park and playground bonds offered Dec. 1—v. 156, p. 1819—were awarded to Phillips, Schmertz & Co., and George G. Applegate, both of Pittsburgh, jointly, as 1¼s, at a price of 100.257, a basis of about 1.20%. Dated Dec. 1, 1942 and due \$3,000 on Dec. 1 from 1943 to 1952 incl. Second high bid of 100.71 for 1½s was made by Glover & MacGregor of Pittsburgh.

Philadelphia, Pa.

with the bondholders will be on the basis of 80% of the par value of the bonds, plus 2% accrued interest on the face of the obligations. The funding bond issue will be for about \$400,000.

Mount Pleasant Township School District (P. O. Bloomsburg, R. D. 4), Pa.

Bond Sale—The \$17,000 coupon building bonds offered Nov. 27-v. 156, p. 1819—were awarded to the First National Bank of Mill-

The advantages of the bond exchange offer to both the city and the bondholders, as described by the Philadelphia Bureau of Municipal Research, appeared in the municipal news section in the "Chronicle" of Dec. 3, on page 1968.

SOUTH DAKOTA

Perkins County (P. O. Bison), S. Dak.

Bond Offering—E. H. McVey, County Auditor, will receive sealed and auction bids until 10 a.m. on Dec. 19 for the purchase of \$142,000 refunding bonds. Dated Jan. 1, 1943. Due on Jan. 1 from 1944 to 1963 incl. Callable after Jan. 1, 1944.

TENNESSEE

Elizabethton, Tenn.

Bond Call-City Recorder and Treasurer R. B. Moreland announces that 41/2 % water revenue bonds Nos. 89 to 99, dated July 1, 1936, maturing July 1, 1949, and bonds Nos. 100 to 108, inclusive, dated July 1, 1936, maturing July 1, 1950, are called for payment on Jan. 1, 1943, at par and accrued interest.

TEXAS

Erath County (P. O. Stephenville), Texas

Bonds Sold - C. N. Burt & Co. of Dallas have purchased an issue of \$44,000 4% refunding bonds.

Freeport, Texas

Bonds Sold-The \$24,000 31/4 % Bonds Sold—The \$24,000 3¼% refunding bonds approved by the State Attorney-General on Nov. 9 have been sold to the Ranson-Davidson Co. of San Antonio. Dated Nov. 1, 1942. Due Nov. 1, as follows: \$2,000 from 1943 to 1946 incl.; \$1,000 from 1947 to 1950 incl. and \$4,000 from 1951 to 1953 incl. Interest M-N.

Hondo, Texas

Bond Sale-An issue of \$88,000 electric light and power system revenue bonds was sold Nov. 12 to Crummer & Co. and Rauscher, Pierce & Co., both of San Antonio, jointly, as 2\%1, at par. Delivery of bonds subject to result of electron on the issue requested of election on the issue requested by local residents.

Palestine, Texas

earlier in the year to Fritz Stewart & Co. of Dallas, at par. Dated May 1, 1942. Denom. \$1,000. Due general county fund.

Name of Company

May 1, as follows: \$5,000 in 1955 and 1956, and \$2,000 in 1957. Legality approved by W. P. Dumas of Dallas.

VIRGINIA

Fairfax County (P. O. Fairfax),
Va.

Retiring Road Bonds — The
Board of Supervisors on Nov. 18
authorized the retirement of two road bond issues, totaling \$235,000 which mature Dec. 15, and instructed Commonwealth's Attorney Paul E. Brown to request the Circuit Court to issue an order permitting payment in full on the debt debt.

The bonds include an issue for Dranesville district amounting to \$175,000, and one for Providence district in the amount of \$60,000. They were incurred by the county

They were incurred by the county for road improvements in the two districts prior to passage of the Byrd law permitting the State to take over all county roads.

As the amount in the sinking fund is in excess of the sum to be paid to retire the bonds, the Board ordered that the excess in the Dranesville district fund be transferred to another road bond fund for the same district, due in Bonds Sold—An issue of \$12,-000 3½% sewer revenue refund-ing, series of 1942 bonds was sold and for the same district, due in 1945, and the Providence district

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

	Company and assue	ate	3	Page
	Alabama Great Southern RR., 1st consol. mtge. bonds,			
	due 1943	. 2	3	
	American, British & Continental Corp. 5% gold deben-	h	1	1856
	tures, dated 1928. Fe Atlantic Coast Line RR. 10-year 5% notes, due 1945. De Belvidere Hotel Corp., gen. mtge. 5% bonds, due 1956. De Preferred stock. De	c 1	5 .	1146
	Relyidera Hotel Corn gen mige 5% bonds, due 1956 De	c ·	9 .	1738
				1738
	Common stock	C	9	1738
	Control Gos & Electric Co		101	
	1 1st lien collateral trust 6% bonds, due March 1, 1946 Fe	b	1	
	1st lien collateral trust 6 % bonds, due March 1, 1946_Fe 1st lien collateral trust 5 ½ % bonds, due Dec. 1, 1946_Fe	9.	1.	
			4	
v	Ref. & Improve, mtge. 0.60% bonds, series G-2, due	c :	30	1949
	Feb. 1, 1943	c :	30	1949
	equipment trust certificates, due March 1, 1943 De	c :	30:-	- 1949
	Chicago & Southern Air Lines, Inc., preference stock_Ja	n	1	1949
	Chicago & Southern Air Lines, Inc., preference stock_Ja Commonwealth Edison Co., 1st mtge. 3½s, ser. I, due	. 5		1050
	1968 De Conn. Ry. & Lighting Co. 1st & ref. 4½s, due 1951 Ja	C	30	1950 1688
	Conn. Ry. & Lighting Co. 1st & ref. 4 /2s, due 19513	11	1	1000
	Consolidation Coal Co., 25-yr. 5% bonds, due July 1,		21	
	1960 Consolidated Biscuit Co., 1st mtge. 5½s, due 1946. Ja Continental Steel Corp., preferred stock. Ja Cuban American Sugar Co. 5½% & 7% preferred stock Denver Tramway Corp., gen. & ref. mtge. bonds, due 1950. Ja Eastern Car Co., Ltd., 1st mtge. 6% bonds, due 1952. Ja Fairbanks, Morse & Co., 20-yr. 4% debentures, due 1966. Fel Creat Northern Ry, gen. mtge. 4% conv. bonds, series	n.	2	
	Consolidated Biscuit Co., 1st mige. 5728, due 1540	n	1	1771
	Cubon American Sugar Co 51/6 & 7 % preferred stock	1.4	٧٠	0
v	Denver Tramway Corn. gen. & ref. mtge, bonds, due 1950_Ja	n	1 4	1862
	Fastern Car Co., Ltd., 1st mtge, 6% bonds, due 1952Ja	n	1	1047
	Fairbanks, Morse & Co., 20-yr. 4% debentures, due 1956_Fel	b :	1	
	Great Northern Ry. gen. mtge. 4% conv. bonds, series			1004
	Great Northern Ry. gen. mtge. 4% conv. bonds, series G and H, due July 1, 1946. De Gulf States Steel Co., 1st (closed) mtge. sf 4½% bonds,	c	8	1864
	Gulf States Steel Co., 1st (closed) mtge. si 4 1/2 % bonds,	20	23	1952
	due 1961	n	1.	
	due 1961 Herbrand Corp., 1st mtge, 5½s, due 1950		1515	a see "
	Home Telephone & Telegraph Co.— 1st mtge. 6% gold bonds, series A, due July 2, 1943.—Ja Illinois Communities Telephone Co., 1st lien 6% gold bonds, series A, due Jan. 1, 1949.— Industrial Brownhoist Corp., gen. mtge. 20-yr. conv. 6% income bonds.— 6% income bonds.	n	2	514
	Tilineis Communities Telephone Co. 1st lien 6% gold	7.2	T.	of the
į	bonds series A due Jan 1, 1949	n	1	
	Industrial Brownhoist Corp., gen. mtge. 20-yr. conv.	4, 5		76. 117
	64 income bondsD	ec ·	7	*
	Jefferson & Clearfield Coal & Iron Co. Indiana County	5		
	1st mtge, 5% bonds, due 1950Ja	n	1	1865
	fefferson & Clearfield Coal & Iron Co. Indiana County 1st mtge. 5% bonds, due 1950 Kewanee Public Service Co., 1st mtge. 6% bonds, series			
	A, due July 1, 1949 Lehigh Valley Coal Co., 5% 1st and ref. mtge. s.f. bonds,	111		
	Lehigh Valley Coal Co., 5% 1st and ref. mage. 8.1. bonds.	eh.	1	
	due 1944 1st and ref. mtge 5% bonds, due 1944 Libby, MeNeill & Libby, 1st mtge, 4s, due 1955 Louisville & Nashville RR., unified mtge, 4s, due 1960 Marshall Field & Co., 1st mtge, 3.6% 20-yr, bonds Mayaguez Lgt., Pwr. & Ice Co. 1st mtge, 6 % due 1953 Mayaguez Lgt., Pwr. & Ice Co. 1st mtge, 6 % due 1953 Mayaguez Lgt.	ug.	1	1/1 0
	Tibby MoNeill & Libby 1st mige 4s due 1955	ec	31	
	Touisville & Nashville RR., unified mtge, 4s, due 1960_Ja	n	1	1776
	Marshall Field & Co., 1st mtge, 3.6 % 20-yr, bondsD	ec.	27	1690
	Mayaguez Lgt., Pwr. & Ice Co. 1st mtge. 61/2s due 1953_Je	ın.	1	1690
		ın.	1	
	Mercy Hospital (Urbana, Ill.), 1st ref. mige. serial	00	1	
	Mercy Hospital (Updata, III.), 18t fet. Inge. Settled bonds, dated Dec. 1, 1840. Miller Co., 1st mtge. 6½% bonds, (as extended) of 1834. D Misstssippi River Pwr. Co. 1st mtge. 5s, due 1951. Mortbon Corp. of N. Y. collat, trust mtge, bonds, series	ec	26	
	Miller Co., 1st mtge. 6 ½ % Bolids (as extended) of 1834_D	n	1	1691
	Mississippi River Pwr. Co. 1st intge. 5s, due 155122222	٠	-	
		ec	31	1691
	Name and Plantrie Co 1st mage 3 las series A.		2 4	w
	due 1966	an	1.	
	National Steel Corp., 21/2 % notes, due 1949D	ec	12	1777
	New Jersey Worsted Co., preferred stockF	eb	1	
	New Mexico Gas Co	00	90	
	New Mexico Gas Co.— 1st mtge. ser. A 5% conv. bonds, due May 15, 1951_D 1st mtge. series B 5% bonds, due Nov. 15, 1954	ec	28	
	1st mtge: series B 5 % bonds, due Nov. 15, 1554	CO	20	
	Newport News & Hampton Ity., Cas & Electric Co.,	an	1	†2288
	New York Chi & St. Louis RR., 6% deb., due 1950D	ec ·	30	- 1868
	New York Dock Co., convertible 5% notes, due 1947 D	ec	17-	, φ
	New York Railways Corp., prior lien bonds, secies A,			
	due 1958	an	. 1	1611
	Nice Ball Bearing Co., 1st mtge. 5s, due 1945	ec	15	1868
	Nice Ball Bearing Co., 1st mtge. 5s, due 1945D North American Co., 3%% debentures, due 1954D	00	15	1692
	Onto Oil Co., preferred to bende due 1000	on	1	1332
	Parkview Realty Co., 18t hige, bonds, due 1952 D Phelps Dodge Corp., conv. 3½% debentures, due 1952 D Philadelphia Rapid Transit Co., real estate 1st mtge. 6% gold bonds of C. Benton Cooper, due Jan. 1, 1944_J	ec	15	1612
	Phelips Douge Corp., conv. 572 / described and Ist mige.		7	4
	6% gold bonds of C. Benton Cooper, due Jan. 1, 1944_J	an	1.	
				, ,
		ес	15	1869
	pittsburgh Suburban Water Service Co. 1st Hen & ret.		10	1000
		an.	13	1869
	mtge. 57 Johns, Series A. St. Louis Public Service Co., 1st mtge. 5s, due 1959. D. Salmon River Power Co., 1st mtge. 5% bonds, due 1952. F.	eh	23	1694
	Salmon River Power Co., 1st mige, 5% bolids, due 1952_F	CD	1	/ 1
	a second			

			-	
	Company and Issue— Date			Page
1	Scoville Mfg. Co., 10-yr, 314% debentures, due 1950Dec 1 Seaboard Air Line RySeaboard-All Florida Ry., 1st	2		1780
	mtge, 6% bonds, series A and series BDec 3	1		1958
	Sisters of Charity of Cincinnati (Good Samaritan Hospital and Seton High School) 1st and ref. mtge.			
	collat, trust bonds, series A, due July 1, 1949Jan	1		
	Sisters of St. Joseph, Alberta, 1st 6s, due 1937-1948Jan	2		1157
	Staley (A. E.) Mfg. Co., 7% pref. stockJan	1		1871
	Studebaker Corp., 10-yr. conv. 6% debs., due 1945 Dec 1	15		1695
	Studebaker Corp., 10-yr. conv. 6% debs., due 1945Jan	2		1871
	United States Steel Corp., serial debentures, due 1944,			4
	1945, 1946, 1947, 1948 and 1951Dec 3	11		1615
	Texas Southwestern Gas Co., 1st mtge. 43/4s, due 1956_Dec 2	82	(a) 1	. 0
	Walworth Co., 20-yr. 6% debentures, due 1955Apr	1		1872
	Warner Bros. Pictures, Inc., 6% debentures, due 1948_Dec 1	8	ĕ	1872
	West Ohio Gas Co., 1st mtge. 5s, due 1958Jan	1	-	1960
	*Announcements in this issue. †See Volume 155,	-		. 1. 7
		-	-	

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this wee		When	Holden-	×
Name of Company	Per	Payable	Holders of Rec.	
Acme Glove Works, 61/2 % preferred (accum.)	1\$3.25	1-2	12-18	
Acme Wire Co. (year-end)	25c	12-15	11-30	
Adams Express Co. (year-end)	30c	12-22	12-11	
Addressograph-Multigraph	25c	1- 9	12-24	
Aetna Casualty & Surety Co. (quar.)	\$1	1- 2	11-30	
Rytro	\$1	1- 2	11-30	١,
Aetna Life Insurance Co. (quar.)	30c	1- 2	11-30	1
Extra	20c	1- 2	11-30	
Agricultural Insurance Co. (quar.)	75c	1- 2	12-15	
Extra	25c	1- 2	12-15	
Aircraft Accessories Corp. (irregular)	15c	12-18	12-11	
Allegheny Ludlum Steel (year-end)	45c	12-29	12-10	
Altoona & Logan, Valley Elec. Ry. (year-end)	\$2	12-22	12- 7	
Aluminum Goods Mfg (year-end)	40c	12-22	12- 70	
Amalgamated Electric Corp., Ltd. (irreg.) Amalgamated Sugar (quar.)	130c	1- 2	12-15	
Amalgamated Sugar (quar)	5c	1- 2	12-17	
American Agricultural Chemical (year-end)	30c	12-28	12-17	
American Airlines, Inc., common (year-end)	\$11/2	12-22	12- 5	
\$4.25 convertible preferred (quar.)	\$1.06 1/4	1-15	1- 4	
American Alliance Insurance (quar.)	25c		12-18	
Extra	20c	1- 2	12-18	
American Box Board	25c	12- 5		
American Cost Iron Pine 6% nfd (s-a)	\$3	1- 2	12-21	
American Enka Corp. (year-end)	\$11/2	11-24	11- 2	
American Express Co. (quar.)	\$11/2	1- 2	12-18	
American Hair & Felt, 6% 1st pfd. (quar.)		1- 2	12-21	
\$6. 2nd preferred (quar.)	\$11/2	1- 2	12-21	
American Home Products (monthly)	20c	1- 2	12-142	
American Optical Co. (quar.)	25c	1- 1		
American President Lines Ltd -	200		12-10	
American President Lines, Ltd.— 5% preferred (initial)	\$11/4	12-30	12-21	
American Rolling Mill-	φ1 /4	14-50	14-21	
4½ /c convertible preferred (quar.)	\$11/8	1-15	12-15	
American Snuff Co., common	60c	1- 2	12-10	
6% preferred (quar.)	\$11/2	1- 2		
American Seating Co.	50c	12-22		
American States Insurance (Indianapolis)	300	12-22	14-1	
Quarterly	30c	1- 2	12-15	
American Tissue Mills, 7% pfd. (accum.)	\$3.50	12- 1	11-23	
American Transportation Corp. (year-end)	\$1	12-28	12-11	
American Water Works & Electric—	41	14-20	14 11	
\$6 preferred (quar.)	\$11/2	1- 2	12-12	
Anglo-Iranian Oil, ordinary (interim)	5%	1-15	12- 1	
Arkansas Power & Light, \$6 pfd. (quar.)	\$11/2	1- 2	12-15	
ATRAINS FOWER & Light, so plu. (quar.)	\$13/4	1- 2	12-15	
\$7 preferred (quar.)Armstrong Cork Co. (year-end)	35c	12-24	12-7	
Arrow-Hart & Hegeman Electric (year-end)		12-18	12- 8	
Art Metal Works (quar.)	15c	12-24	12-17	
Associated Breweries of Canada—	100	14-41	14-11	
7% preferred (quar.)	18134	1- 2	12-10	•
Atlanta Laundries, \$2.50 1st preferred	\$21/2		12- 5	
Atlantic Refining Co., 4% pfd. A (quar.)	\$1	2- 1	1- 5	
Atlas Drop-Forge (year-end)	50c	12-21	12-10	
Atlas Imperial Diesel Engine (year-end)	25c	12-19	12-10	
Atlas Imperial Diesel Engine (year-cha)	25c	12-23	12- 9	
Atlas Tack CorpAutomobile Insurance Co. (quar.)	25c	1- 2	11-30	
Extra	40c	1- 2	11-30	
Autonox Co \$2 partie ofd (quar)	75c	1- 2	12-18	
Automatic Fire Alarm	· 15c	12-15	12-1	
Automatic Fire Alarm	100	. 14-10	In- I	
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	Automobile Insurance Co. (Hartford) (quar.)	25c	1- 2	11-30
	Extra	40c	1- 2	11-30
	Axelson Mfg. Co. (irregular)	20c 37½c	12-22 1- 2	12- 8 12-19
10	Baldwin Co., 6% pfd, series A 1924 (quar.)	\$1 1/2	12-15	11-30
1	Baldwin Co., 6% pfd. series A 1924 (quar.) Bankers Trust Co. (N. Y.) (quar.)	300	1- 4	12-11
	Barber (H. W.) Co. (extra) Barber-Ellis Co. of Canada, 7% pref. (s-a)_	25c \$134	12-22 1-15	12-10 12-31
	Barker Bros. Corp., common (irregular)	50c	12-17	12- 9
	5½ % preferred (quar.)	68%C	1- 1	12-21
	Beatrice Creamery, common (quar.) Extra	25c 75c	1- 2	12-11 12-11
	\$5 preferred (quar.) Beech Creek RR, (quar.)	\$11/4	1- 2 1- 2	12-11
	Beech Creek RR, (quar.)	50c	1- 2	12-15
	Bendix Aviation Corp. (year-end) Beneficial Industrial Loan Corp	75c	12-30	12-10
	Common (irregular)	35c	12-31	12-15
	\$2.50 prior preferred series 1938 (quar.)	62½c	12-31	12-15 12- 5
	Blue Diamond CorpBondholders Management, class A (s-a)	10c 62½c	12-15 12-15	12- 5
	Year-end Bornot, Inc. (year-end) Boston & Albany RR. Boston Woven Hose & Rubber 6% pfd. (s-a) Bound Brook Water (year-end) Brazilian Traction Light & Bower	. \$9	12-15	12- 5
	Bornot, Inc. (year-end)		11-20	11-10
	Boston Woven Hose & Rubber 6% nfd (s-a)	\$2.25	12-31 12-15	11-30
	Bound Brook Water (year-end)	13c	12-10	12- 1 12- 5
		44412		10 15
e ĝ	6% preferred (quar.) Bridgeport Gas Light (quar.) Brillo Mfg. Co., common (irregular)	‡\$1½ 40c	1- 2 12-29	12-15 12-15
	Brillo Mfg. Co., common (irregular)	25c	1- 2	12-15
	\$2 participating preferred A (quar.)	50c	1- 2	12-15
	British American Oil (quar.)	25c ‡50c	1-2	12-10 12-31
	\$2 participating preferred A (quar.) British American Oil (quar.) British Columbia Power, class A (quar.) Brown-Forman Distillers Corp.— \$6 preferred (accumulated)	+300	1-13	12-31
	\$6 preferred (accumulated)	50c		12-18
	Brown & Sharpe Mfg. (quar.)	\$11/2	12-12	
٠.	Burd Piston Ring Co. (quar.)	50c	12-18	12-10
	Bush Terminal Co., 6% pfd. (accum.)	\$3	1- 2	12-11
	Blown & Sharpe Mag. (quar.) Burd Piston Ring Co. (quar.) Burd Piston Ring Co. (quar.) Byers (A. M.) Co., 7% preferred, representing the quarterly dividend of \$1.75 due Feb. 1, 1942, and interest thereon			
	Feb. 1 1942 and interest thereon	\$1.8302	12-29	12-15
	Calaveras Cement Co., 7% pfd. (accum.)	75c	12-15	12- 3
	Calaveras Cement Co., 7% pfd. (accum.) Calhoun Mills (quar.) California Ink Co	\$11/4		11-20
	Canada Bread Co., 6% 1st pref. (quar.)	50c 1\$1½	12-21 1- 2	12-11 12-15
5.	5% class B (quar.)	\$62 1/2 C		12-15
	Canada Cycle & Motor Co., Ltd. com. (quar.)	‡30c	12-26	12-10
	Extra	\$20c	12-26 12-26	12-10 12-10
	5% 1st preference (quar.)	‡50c	12-21	12-10
	Canada Machinery Co. (interim) Canada Malting (quar.)	\$50c	12-15	11-30
	Extra	150c	12-15	11-30
	Canada Packers, Ltd. (quar.)Canadian Celanese, Ltd., common (quar.)	‡\$1 ‡25c	1- 2 12-31	12-15 12-15
	Extra	\$25c	12-31	12-15
	Extra 7% preferred (quar.) Canadian Converters, Ltd. (quar.)	1\$13/4		12-15
	Canadian Converters, Ltd. (quar.) Canadian Foreign Investment,—	‡50c	1-30	12-28
	8% preferred (quar.)	1\$2	1- 1	12-15
	Canadian General Investments, Ltd.— Registered shares (quar.)			
	Registered shares (quar.)	\$12½c \$2	1-15	12-31 12-19
	Canadian Oil Cos., 8% preferred (quar.) Canadian Tube & Steel Products—	φ2	1- 4	12-13
	7% preferred (accumulated)	1\$134	12-31	12-24
	Canadian Westinghouse Co., Ltd. (quar.) Canadian Wirebound Boxes—	150c	1- 1	12-15
	\$1.50 class A (accumulated)	150c	1- 2	12-15
	Cannon Mills Co.	50c	12-26	12-10
	Canton Co. (Baltimore) (year-end)	\$121/2	12-4	11-30
	Capital City ProductsCapital Transit Co. (year-end)	25c 85c	12-10 12-21	12- 1 12- 4
	Capital Wire Cloth & Mfg. (year-end)		12-10	
5.4	Carey (Philip) Mfg., common (year-end)	30c	12-22	12-10
	6% preferred (quar.)	\$1½ \$1¼	12-22 12-22	12-10 12-10
	5% preferred (quar.) Celanese Corp. of America, common	50c	12-31	12-17
	5% prior preferred (quar.)	\$11/4	1- 1	12-17
	7% prior preferred (quar.)	\$13/4		12-17
	Central Hanover Bank & Trust Co. (quar.)	\$13/4	1- 2	12-17
	Central Illinois Public Service—			1 1
	Central Illinois Public Service— \$6 preferred (accumulated)	\$3.50	12-28	12-11 12-11
	6% preferred (accumulated) Central Illinois Securities Corp.	\$3.50	12.28	12-11
	\$1.50 convertible preferred (accumulated)		12-28	
	Central Patricia Gold Mines (quar.)	13C	1- 4	12-10
	Channen Valve Mfg. common (guar)	6 1/4 C 50 C	12-21 12-22	12-12 12-10
	Central Specialty Co. Chapman Valve Mfg., common (quar.) 7% preferred (s-a) Chicago Dock & Canal (quar.)	\$31/2	12- 1	
	Chicago Dock & Canal (quar.)	\$1 \$2	12- 1	11-24
			12- 1	11-24
	Chicago Great Western Ry., 5% pfd. (accum.)	62½c	12-28	12-15
	Chicago Mail Order Co. (year-end)	, 50c		12- 9
	Cincinnati Gas & Elec., 5% pfd. A (quar,)	\$11/4		12-15
	Citizens Water Co. (Wash., Pa.)	\$132	1- 2	12-11
	7% preferred (quar.)	1111		yurd tit.

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Name of Company	Per share	Payable			Per	. When Payable		Name of Company	Per share	When Payable	Holders
Clark Controller Co. (year-end)	50c	12-14 12-15	12-10 12-10	Hollander & Sons (year-end) Honolulu Rapid Transit	25c	1- 4	12-24	Northern Ontario Power, common	12½c	1-25 1-25	12-31
Cleveland Worsted Mills (year-end)	\$134	12-21 1-15	12-10 1- 2	Horne (Joseph) Co. (resumed)		12-21	12-10 12-19	Northland Greyhound Lines, com. (year-end)	\$1 \$1 ³ 8	12-10 12-21	12-1
Cluett Peabody & Co., common (year-end)	50c \$134	12-24	12-11 12-18	Hubbell (Harvey), Inc. (quar.)	40c 25c		12-11 12- 5	Northwest Publications, 7' 1st pfd. (quar.)	\$134	12- 1	11-25
Coeur d'Alene Mines Corp. (irregular) Colonial Ice, \$6 preferred B (quar.)	\$6c \$132	12-15	12-8	Imperial Chemical Industries, Ltd.— Amer. deposit rcts. for ordinary shares	1. 1.2	Park Sec.		Northwestern Public Service, 7% pfd. (quar.) Northwestern Telegraph Co. (s-a)	\$134 \$112	12- 1 1- 2	11-25
\$7 preferred (quar.)Commercial Alcohols, Ltd., common	\$1% \$5c	1- 2 1-15	12-21 12-31	(interim)	5,45C .		9-29	Northwestern Utilities, 6% pfd. (quar.) Nova Scotia Light & Power, 6'r pfd. (quar.)	1\$1\2 8\$1\2	12- 1	11-25 12-15
8% preferred (quar.) Commercial Banking, \$1.20 prior pfd. (quar.)	30c	1-15	12-31 12-21	Incorporated Investors	·20c	12-22	12-11 12- 5	Ohio Associated Telephone, 6 ptd. (quar.) Ohio Brass Co., class A	\$1 ½ 50c	12-1	11-20 12- 8
7% preferred (quar.) Commercial Credit, 4¼ c conv. pfd. (quar.)	\$1.06 1/4	$\frac{1-1}{12-28}$	12-21 $12-8$	Indiana Steel Products (year-end) Indianapolis Water Co., class A (quar.)	25c	12-10	12 - 5 $11 - 20$	Class B Ohio Forge & Machine (year-end)	50c	12-24 12-15	12- 8 12- 5
Commonwealth Water & Light—	\$138	1- 2	12-11	Class B (mitial)	S114 .	. 1- 2	12- 1 12-12	Onio Water Service, class A (year-end) Ontario Loan & Debenture (quar.)	- \$1.55	12-30	12-10 12-15
\$6 preferred (quar.) \$7 preferred (quar.)	\$134	1- 2	12-11 12-11	Industrial Credit (Lynn); common (quar.)	25c g	12-1	11-24	Ontario & Quebec Ry. Co.— 5% perpetual debenture stock (s-a)	21/256	12- 1	11- 2
Compo Shoe Machinery, common \$2.50 convertible preferred (quar.)	62 ½ C	12-15	12- 2 12- 2	Inland Steel Products Institutional Securities—	4	+ 10 11	12- 5	Pacific Coast Aggregates (year-end)	- 15c - 28c	12-15	12-10
Consolidated Amusement Co. (extra)	25c 20c \$3		11-30 12-12 11-27	Bank group shares (stock dividend) Inter-City Baking, Ltd. (interim)	38112	12-10	11-30 12- 2	Parker Wolverine Co. (year-end) Peabody Coal Co., 6% preferred (accum,)	30c \$1½	12-21 12-21	12-10 12-10
Consolidated Mining & Smelting, Ltd. (s-a) Extra			12- 2 12- 2	International Cellucotton Products (quar.)	3712c	12-24	12-14	Penney (J. C.) Co. (quar.) Extra	75c \$2	12-24 12-24	12-11 12-11
Consolidated Steel Corp., Ltd.— \$1.75 preferred (accumulated)	4334c	* .	12-18	International Minerals & Chemicals—4/; preferred (quar.)	\$1		12-22	Pennsylvania Bankshares & Securities— \$2.50 preferred (accumulated)	\$1	12-19	12-12
Consolidated Wagon & Machine Co. (year-end) Consumers Co., \$3 preferred (initial)		12-19	12-10 12- 7	International Shoe Co. (quar.) International Silver, 7% preferred (quar.) Investment Corp. (Phila.) (quar.)	\$134	1- 1	12-15 12-17	Pennsylvania Edison, \$2.50 preferred (quar.) \$5 preferred (quar.)	70c \$11/4	1- 2	12-10 12-10
Cooper-Bessemer Corp., common (year-end)	50c		12-15 12-15	Irving Oil Co., Ltd., 6(c preferred (quar.) Jersey Central Power & Light Co.—	75c	12-15 12- 1	12- 1 11-15	Pennsylvania Sugar Co., 5 % pfd. (quar.) Pennsylvania Telephone Corp.—	12½c	1- 2	12-15
Copper Range Co. (year-end) Cream of Wheat Corp. (reduced)	. 25c	12-21	12-4 12-19	5½(r preferred (quar.) 6(e preferred (quar.)	\$138 \$112		12-10	\$2.50 preferred (quar.) Peoria Water Works, 7% preferred (quar.)	62 12 C \$134	12-28	12-15
Crown Zellerbach Corp. (quar.) Cuban American Sugar, 5 1/2 /2 pfd. (quar.)		1- 2 12-28	12-14 12-14	7% preferred (quar.) Justrite Mfg. Co.	\$134 3c	1-1	12-10 12-10 11-30	Perfection Stove Co. (quar.) Perkins Machine & Gear, common	37½c	12-28 1- 2 12-15	12-20 12-21 12- 8
76 preferred (quar.) Dairy League Co-operative Corp.—	\$134	12-28	12-14	Kansas-Nebraska Natural Gas, com. (quar.)	10c \$1 ½	12-24	12-15	Year-end 7' preferred (quar.) Perfect Circle Co. (year-end)	\$1 \$1 ³ 4 50c	12-13	12- 4
5 m preferred (s-a) Darby Petroleum Corp.	25c	12-22 12-15	12- 2 12-10	Kaynee Co., 7% preferred (quar.) Kearney (J. R.) Corp., common	\$134	12-23	12-16 12- 1	Pfaudler Co. (irregular) Pfizer (Charles) & Co.	\$1½ 35c	1- 2 12-11	12-10 12- 2
Davega Stores Corp., common (year-end)		12-24	12-12 12-12	* \$1.50 preferred (s-a) Kekaha Sugar Co., Ltd.	75c	1- 2	12-15 11-30	Year-end Philadelphia Dairy Products	15c	12-11	12- 2
DeHavilland Aircraft (Canada)— 7% preferred (accumulated)	1831/2	12-15	11-30	Kelley Island Lime & Transport Co. (quar.) Kendall Co. (year-end)	20c 25c	12-15	12- 8	\$6 prior preferred (quar.) \$2 non-cumulative 2nd pfd. (year-end)	\$11/2	12-21	12-12 12-12
De Witt Hotel (year-end) Debenture & Securities Corp. of Canada	\$11/2	12-21	12- 1	Kerr-Addison Gold Mines (year-end)	. 8c	12-30 12-15	12-10 12- 1	Pinchin, Johnson & Co., Ltd.— Amer. deposit rcts. ordinary regis, (final)	7c		10-20
5% preferred (s-a) Decca Records (quar.)			12-22	Keyes Fibre, 6% prior preferred (accum.) Keystone Custodian Fund, series B1	77c	1- 2 12-15	12-23 11-30	Pioneer Mills Co., Ltd. (resumed) Pittsburgh Fort Wayne & Chicago Ry. (quar.)	50c \$134	12-15	12- 5- 12-10
Year-end Dejay Stores, Inc. (year-end) Delaware Fund (quar.)	25c	12-23 12-31 12-15	12-12 12-15 12- 1	La Crosse Telephone, 6% piererred (quar.) La Plant-Choate Mfg., common (quar.)	15c	12-31	12-19 12-19	7% preferred (quar.) Pittsburgh Mettalurgical	\$13/4 25c	1- 5	12-10
Extra Delong Hook & Eye (quar.)	5c	12-15	12- 1 12-19	\$1 convertible preferred (quar.)	\$315	1-15 1- 1	1- 4 12-21	Plymouth Cordage Co. (quar.) Special	\$1 1/2	1-20 12-26	12-31 12- 2
Delta Electric (quar.) Extra	20c	12-21 12-21	12-10 12-10	Lanaque Gold Mines, Ltd. (interim)	80c \$10c	12-18 2- 1	12-11	Pollack Mig. Co. (year-end) Power Corp. of Canada, common (interim)	35c	12-21 2- 1	12-10 12-31
Detroit Harvester (quar.) Detroit Steel Products	25c 50c	12-21	12-5	Landed Banking & Loan Co. (Ontario)—	:\$1	1- 2	12-15	6% 1st preferred (quar.) 6% non-cum, partic, preferred (quar.)	\$\$1½ \$75c	1-15	12-19 12-19
Dewey & Almy Chemical, commonClass B common	25c 25c	12-15 12-15	11-30 11-30	Landers, Frary & Clark (quar.) Latrobe Electric Steel	30c	12-28	12-15 12-10	Pratt & Lambert, Inc. Progress Laundry (quar.)	40c 20c	12-23 12-15	12- 9 12- 5
Di Giorgio Fruit, \$3 partic. pfd. (accum.) Diamond T Motor Car Co. (irregular)	\$4.50 25c	12-16 12-22	12-7 12-12	Extra Lawrence Portland Cement (year-end) Le Roi Company (irregular)	30c 25c	12-21 12-15	12-10	Public Service Co. of N. H., \$5 pfd. (quar.) \$6 preferred (quar.)	\$11/4	12-15	11-30
Dixie Ice Cream (quar.) Dominion Foundries & Steel (quar.)	12 12 c 125c	12- 1	11-25 12-19	Lehigh & Wilkes-Barre Coal (N. J.)— Liquidating	20c	12-19	12- 5	Public Electric Light, 6 preferred (accum.) Putnam (George) Fund (year-end)	\$1½ 20c	12 - 1 $12 - 21$	11-21 12-15
Extra Dominion Woolens & Worsteds	125c	1- 2	12-19	Lehigh & Wilkes-Barre Corp. Leonard Refineries (year-end)	\$3.25	12-22	12- 8	Ralston Steel Car, common	25c \$1.1/4	1- 2	12-19
60c non-cumulated participating preferred Dunlop Tire & Rubber Goods, common	\$60c \$50c	1- 2	12-15 12-15	Lima Locomotive Works, Inc. Lincoln Service Corp. (Wash., D. C.)—	50c	12-26	12-12	Rayonier, Inc., \$2 preferred (quar.) Realty Mtge. Co. (Birmingham) Non-cumulative preferred (year-end)	50c	1- 2	12-18
5% 1st preference (s-a) Durham-Enders Razor Corp.—	* * *	12-31	12-15	Common (quar.) 6% participating preferred (quar.) 7% prior preferred (quar.)	25c 37 2c	12-12 12-12	11-30 11-30	Reliable Stores Corp. (quar.)	\$1 12½c 37½c	1- 2 12-21 12-21	12-15
Class A (year-end)	10c	12-15 12-15	12-11 12-11	7% prior preferred (quar.)	8712C	12-12	11-30	Reo Motors, Inc., vtc. (initial) Rhinelander Paper (year-end)	50c		12-12
Participating preferred (year-end) Eastern Malleable Iron Co. (year-end)	75c	12-10	12-11	Lisk Mfg. Co. (year-end) Little Long Lac Gold Mines (interim)	\$3	12-28	12-12	Richardson Co. (year-end)	30c	12-12	11-28
Eastern Steel Products, 5% conv. pfd. (quar.) Eastern Theatres, Ltd. (resumed)	125c 50c		12-15 12-15	Semi-annually	75c .		12-11	Riegel Paper Corp. (quar.) Robbins & Myers. \$1.50 preferred (accum.)	25c	12-15	12- 5
Eaton Paper, \$3.50 non-cumulative preferred Ecuadorian Corp., Ltd., ordinary Elgin National Watch Co. (year-end)		1- 2 12-31 12-21	12-15 12-10 12- 9	Locke Steel Chain Co. (quar.)	30c	12-26	12-14	Rochester Telephone Co., common (quar.)	\$134	1- 1 1- 1	12-19
Elmira & Williamsport RR., 7% pfd. (s-a) Emerson Drug Co., common A and B (quar.)	\$1.60 25c	1- 2	12-20 12-1	Loew's (Marcus) Theatres, Ltd.— 7'/- preferred (quar.) Lone Star Gas Corp. (stock dividend). One	181.75	± 12-31	12-15	Roeser & Pendleton (quar.) Rohr Aircraft Corp. (quar.) Rome Cable Corp. (irregular)	250	1- 1	12-10 11-30
Extra on A and B	25c	12-10	12- 1 12-15					Roper (George D.) Corp. (quar.)	30c	12-30 12-15	12- 9 12- 5
Eureka Vacuum Cleaner Co. (resumed)	10c		12-11 12-10	for each 18 shares of Lone Star held Louisville Provision, 8% partic. pfd. (s-a)	1 10	1.4- 1	11-20	Roxborough Co., conv. partic. pfd. (accum.) Ruberoid: Co. (year-end)	85c	12-1	
Fairbanks Morse & Co. (extra) Fansteel Mettalurgical Corp. (year-end)	50¢		12-10 12- 5	Lunkenheimer Co. (year-end) Lyon Metal Products	25c	12-15	12- 1	Russell Industries, Ltd., common (quarity)	.18137	12-26 12-26	12-10 12-10
Fear (Fred) & Co. (quar.) Federal Compress & Warehouse (quar.)		12-15 12- 1	12- I 11-19	Madsen Red Lake Gold Mines, Ltd. (interim) Marchant Calculating Machine (quar.) Marconi International Marine Communication	37 Vec-	1-15	12-10	Ryan Aeronautical Co. St. Croix Paper, 6% preferred (s-a) St. Helen's Pulp & Paper (year-end)	10c	12-26	12-10
Federal Insurance of N. J. (quar.) Federal Water & Gas (year-end)	30c	1- 2 12-30	12-22	Amer, deposit rets, for ordinary regis	villa in a	12- 4	11-10	St. Louis Bank Bldg. & Equipment Corp.	12 1/2C	12-15	11-23 12- 5 12- 5
Fidelity & Guaranty Fire Corp. (Balt.)	50c	1- 2 1- 2	12-23 12-12	(interim) Margay Oil Corp. (quar.) Marion Water, 7% preferred (quar.)	.25c	19	12-19 12-11	Year-end St. Louis Public Service, class A (initial) Class B (initial)	75c	12-15	12-10 12-10
Financial Industrial Fund (year-end)	62½c	12-15	11-30 12-11	Maritime Tel, & Tel., Ltd., common (quar.)	20C.	1-15	12-19 12-19	Salt Lake & Utah RR. 7% non-cum: pfd. Scovill Mfg. Co. (quar.)	\$7.	12-15	12- 1 12- 9
First Security Corp. of Ogden, Utah— Class A and class B (s-a)	50c	12-10	12- 1	Marlin-Rockwell Corp. (year-end) Marven's, Ltd., 6'c preferred (quar.)	\$2	12-26		Security Holding Corp., Ltd.—	A Cake west	dear the	1 .44.
Extra on class A and B. Flambeau Paper, common	25c	12-10 12-23 1- 2	12-1 12-15 12-21	Maryland Drydock, common (irregular)	25c	12-26	12-15	Seiberling Rubber Co., common (year-end) \$2.50 convertible prior preference (quar.)		1- 1	12-10 12-10
6' preferred (quar.) Florence Mills	\$3	11-24 11-24	11-19	Massachusetts Investors 2nd Fund McBryde Sugar Co., Ltd. (year-end) McLouth Steel Corp. (year-end)	11c	12-23 12-10	12-10 10-30	5% class A preferred (quar.)	\$11/4 84c	1- 1	12-10
Extra Pormica Insulation Co. Poster & Kleiser Co., 6% class A pfd. (quar.)	50c 37½c	12-23	12- 8 12-15	McManus Petroleums, Ltd., partic, pfd. (s-a)	30c	12-15 1-12	12- 8 12-26-	Sharon Steel Corp., common	\$1 4	12-23	12-12 12-12
Foundation Co. (Canada) (quar.) Fox (Peter) Brewing (quar.)	135c	1-20 12-30	12-31 12-15	Merchants & Miners Transportation Michigan Consolidated Gas, 6% pfd. (quar.)	0111	121	12-12°	Sherman Lead Co. (year-end) Signal Oil & Gas, class A (quar.) Class B (quar.)	4c 25c		12-12 125
Extra Frankfort Ky. Natural Gas (quar.)		12-30 12-15	12-15 12- 1	Michigan Silica Co. (quar.) Middlesex Water Co. (year-end) Milwaukee Gas Light, 7% pfd. A (quar.)	5c 50c	12-23 12-, 1	12-19	Signal Royalties, class A (quar.)	25c 25c	12-15	12- 5 12- 4
Franklin County Distilling, com. (year-end) 60c convertible preferred (quar.)	50c 15c	12-28 12-31	12- 7 12-10	Mississippi Power, 36 preferred (quart)	2. \$1	12 - 1 $1 - 2$ $1 - 2$		Sheep Creek Gold Mines (quar.) Extra Sivyer Steel Castings	14c	1-15	12-31
Frick Company Fuhrmann & Schmidt Brewing (year-end)	\$114. 5c.	12-21 12-19	12-10 12- 1	Mississippi River Power, 6% pfd. (quar.)	811.	11- 2	12-15	Sloss-Sheffield Steel & Iron, \$6 pfd. (quar.) Simon (H.) & Sons, Ltd., common (quar.)	50c \$1½ 15c	12-11	12- 2 12-11 12- 8
Gannett Co., class B conv. pfd. (quar.) General Acceptance Corp., common (quar.)	\$1!2 15c		12-15 12- 5	Missouri Portland Cement (year-end) Mobile & Birmingham RR., 4% pfd. (8-a)	\$2	12-10	12- 1	7% preferred (quar.) Smith (Howard) Paper Mills, 6% pfd, (quar.)	1\$134	12-22	12- 8 12-31
Class A (quar.) General American Transportation (year-end)	15c 81 \$1½	12-15 12-28	12- 5 12-11	Modern Collet & Machine (year-end) Modine Mfg. Co. (quar.) Monarch Life Assurance (Winnipeg) (s-a)	50c	12-20	12-10	Smith (T. L.) Co., 6 preferred (quar.)	15c	12- 1	11-25
General American Investors, \$6 pfd. (quar.). General Bottlers, 55c conv. pfd. (quar.)	1334C	1- 2 12-15	12-18 12- 1	Monolith Portland Cement, 8% nfd (accum)	250	12-15	12- 5	Solar Mfg. Corp. (resumed)	20c	12-21	12-14
General Optical, \$3.50 preferred (accum.) General Precision Equipment	81 25c	12-18 12-15	12-14 12- 6	Monolith Portland Midwest Co. 8' preferred (accumulated) Monongahela Valley Water, 7' pfd. (quarr.			12- 1 1- 2	South Carolina Elec. & Gas— \$6 Prior preferred (quar.) South Penn Oil (quar.) Extra	37 1/2 37 1/2 C	12-30	12-21
General Time Instruments, common	. 25c		12- 8 12-14	Monroe Auto Equipment Monroe Chemical, \$3.50 preferred (quart Montana Dakota Utilities, common	8712C	12-12	12- 5 12-12	Southern Canada Power: common imiar in the	\$2.12½ 120c	12-22	12-8
\$6 preferred (quar.) Girdler Corp. (quar.) Gisholt Machine Co.	\$1½ 25c 25c	1- 2 12-15 12-15	12-14 12- 5 12- 8	Montana Dakota Utilities, common 5% preferred (quar.1	10c 2	12-29 12-29	12-15 12-15	6% participating preferred (quar.)	1\$1½ 10c	1-15	12-19
Globe-Wernicke Co., common (resumed)	15c \$1 ³ 4	12-13	12- 4 12-20	6' preferred (quar.) Motor Finance, \$5 preferred (quar.) Motors Acceptance, 6' preferred (quar.) Mueller Brass Co. (trregular) Munsingwear, Inc. (year-end) Myers (F. E.) & Brothers Nashylle & Decatur BP. 726(1) ptd. (5-0.)	\$11 ₂ \$11 ₄	12-29	12-15 12-12	Southern Weaving Co. (year-end) Southwestern Gas & Elec., 5% pfd. (quar.)	\$11/4	12-21	12-15
Gold & Stock Telegraph Co. (quar.) Goldblatt Brothers, \$2.50 conv. pfd, (quar.)	\$1½ 62½c	1- 2 1- 2	12-20 12-31 12-10	Motors Acceptance, 6% preferred (quar.) Mueller Brass Co. (irregular)	\$1 \\\ 40c	12-15 12-26	11-30 12-10	Southwestern Public Service, com. (initial)	- 16% c	. 2- 1	12-10
Golden State Co., Ltd. (quar.) Gotham Hosiery Co. (resumed)	20c 25c	1-15	12-31 12-10	Munsingwear, Inc. (year-end) Myers (F. E.) & Brothers	\$114 50c	12-23 12-23	12-12 12-15	Sovereign Life Assurance— 25(a paid ctfs. (annual) Spencer Trask Fund	\$11/4	12-15	12-1
Granite City Steel (year-end) Great American Insurance (N. Y.) (quar.)	35c	12-24	12-14 12-18	National Breweries, Ltd75 nfd tquarter	2 43c	-12-11	14-21	Sperry Corp.	12½c. 75c:	12-15 12-22	12- 4
Extra Great Western Sugar, common (quar.)	20c 50c	1- 2 1- 2	12-18 12-15	National Enamel & Stamping (year-end)	20c	12-24	12-14 12-14	Sperry Corp. Squibb (E.R.) & Sons— \$5 preferred series A (quar.)	311/4	2-1	1-15
7'v preferred (quar.) Greening (B) Wire Co., Ltd. (quar.)	\$1% \$15c	1- 2 1- 2	12-15 12-15	National Rubber Machinery	25c	12-16	12-10	\$3 participating preferred (accumulated)	75c	12-21	12-10
Greenwich Water System, 6% pfd. (accum.) Grumman Aircraft Engineering Corp.	\$1 ½ 75c	12-31 12-29	12-11 12-11	National Standard Co. (quar.)	871ac	1- 2	12-21	Stanley Works, common (year-end)	. 31 1/4C .	2-15	1-29
Guaranty Trust Co. (N. Y.) (quar.) Hamilton Cotton Co., Ltd., common	\$3 \$10c	1- 2 1- 2	12-11 12-15	Naval Stores Investment Co. (quar.) Neptune Meter, class-A (year-end)	\$1:	12-19	11-23 12- 9 12- 9	Starrett (L. S.) Co. (year-end) Stayton Oil Co. (quar.) Stearns Mfg. Co.	. 15c	12-30 12-21 12-19	12-16 12- 7
\$2 convertible preferred (quar.) Hamilton United Theatres, Ltd.—	. \$50c	1- 2	12-15	Class B (year-end) New Britain Machine (quar.) Extra	50c	12-19	12- 9	Sterchi Bros. Stores, 1st pfd. (quar.) Sterling Aluminum Products (year-end)	75c 90c	12-19 12-15 12-21	12-10 12- 7 12-12
7(, preferred (accumulated) Hamilton Watch Co. (year-end)	25c	12-31 12-15	12-15 12- 8	Extra New Hampshire Fire Ins. Co. (quar.) Special	40c	1- 2	12-14	Stonega Coke & Coal (year-end)	\$1.	12-12	12-12
Harrisburg Gas, 7% preferred (quar.) Harshaw Chemical Co. Hawalian Canneries Co., Ltd.	\$134 25c 25c	1-15 12-23 12- 5	12-31 12-11	Special New Jersey Power & Light, 56 pfd. (quar.) New Jersey Water, 7% preferred (quar.)	\$144	171-12	12-11	Stromberg-Carlson Tel, Mfg. (year-end)	25c	11-27	11-17
Hawaiian Suger Co. (liquidating)	\$3	12-21	11-30 12-11	New York & Harlem RR., 10% pfd. (s-a)	£21.	-v1 - 2.x	12-15	Strouss-Hirshberg Co. (quar.)	25c	12-12-	12-5
Hendrick Ranch Royalties Hilo Electric Light, Ltd. (irregular)		12-15 11-26	12- 5 11- 4	New York Auction Co. (irregular) Northern Natural Gas	25c	12-15	12- 4	Sundstrand Machine Tool Sunset-McKee Sales Book, class A (quar.) Class B (quar.)	3742c	12-15 12-15	12- 4
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Name of Company	Per share	When Payable	Holders of Rec.
Superior Oil Corp.— New common (\$1 par) (year-end)	- 5c		1
Old common	· 1%c	12-28	12-12
Sylvania Electric Products, com. (year-end)	31 ¼c - 45c		12-9
412/2 convertible preferred (quar.) Tamarack & Custer Cons. Mining (year-end)	4c.	12-28	12-12
Tappan Stove Co. (year-end) Tec.;-Hughes Gold Mines, Ltd. (interim)	. 75c	12-15 2- 1	12- 7 1- 8
Temple Coal, \$6 convertible preferred	25c	12-24	12-10
Textiles, Inc. (extra)	10c	12-15 12- 1	12-5
\$5 preferred (s-8)	821/2	12- 1	· market
Thew Shovel Co., common (year-end)	\$1 \$134	12-21	12-10 12- 1
Thompson Products Inc. (year-end)	. 250	12-26	12-16
Tide Water Associated Oil— \$4.50 convertible preferred (quar.) Timken Detroit Axle Co. (year-end)	611/	1- 9	19-10
Tinken Detroit Axle Co. (year-end)	75c	12-21	12-10
Todd Shipyards Corp. (year-end)	50c	12-15	120
Todd Shipyards Corp. (year-end) Tombill Gold Mines (interim) Toronto General Trusts Corp. (quar.)	. 81	1- 2	12-4
Toronto General Trusts Corp. (quar.)	181	1- 2 12-30	12-19
Tung-Sol Lamp Works (year-end) Twentieth Century Fox Film, com. (year-end)	10c \$1	12-30 12-21	12-16 12-11
Twentieth Century Fox Film, com. (year-end \$1.50 convertible preferred (quar.) Unexcelled Mfg. Co. (quar.) Union Bag. & Paper Union Metal Mfg., common (quar.) Extra \$6 upeferred (quar.)	37½c	12-21	12-11
Unexcelled Mfg. Co. (quar.)	12 1/20	12-15	12- 1 12- 7
Union Metal Mig., common (quar.)	150	12-15	12- 1
Extra : Lizz Lizz Lizz Lizz Lizz Lizz Lizz Li	\$1 \$1½	12-15	72-1
\$6 preferred (quar.) Union Street Railways(year-end) Union Wire Rope (quar.) United Artists Theatres, 5G-pfd, (quar.)	\$1 1/2	12-15 12-10	12- 1
Union Wire Rope (quar.)	25c	12-22	12-17
United Artists Theatres, 5% pfd. (quar.) United Corporations, Ltd., class B (year-end)	\$1 1/4 130c	12-15	
Traited Dublic Hillitias Coun.	5 To 9 10	1 1 . 1 . 1 . 19	4 - 11 191
\$2.75 preferred (accumulated)	\$138	12-15	12-1
United Shirt Distributors (year-end)	40c	12-16	12- 9
U. S. Electric Light & Power Shares— Trusts ctfs. A	20c	10.1	part at the s
		12- 1	12-22
U. S. Potash, common (irregular)	50c	. 12-24	12- 5
6' preferred (quar.)	\$1 ½ 20c	12-15 12-15	12- 1
U.S. Potesh, common (irregular) 6' preferred (quar.) United Steel & Wire Upson Co., common (resumed) 7' preferred (quar.)	25c	12-24	12-10
7'; preferred (quar.) Utilities Equities Corp., \$5.50 pfd. (accum.)	\$134 \$11 ₂	1- 1 12-15	12-19 12- 1
Van de Kamp's Halland Duich Bakers	φ1.72	ing give 1 go	19-11
Common (year-end)		12-21 12-21	12-5
	\$138	12-21	12-10 12-1
Vapor Car Heating (year-end)	30c	12-26	12-16
Victoria Bondholders vtc.		12-15	12-1
Vinco Corp., common (year-end) Virginia Coal & Iron Co. (year-end)	\$1	12-12	12-1
Vulcan Detinning Co., common (year-end)	\$2½ \$1½	12-21 3-20	12-15 3-10
Et mustamed (assess)	\$134	1-20	1- 9
7', preferred (quar.). 7', preferred (quar.). Waco Aircraft Co. Wagner Electric Corp. (quar.). Warner & Swasey Co. (year-end). Wayne Knitting Mills, common (year-end).	\$13/4 30c	4-20 12-19	4-10 12-10
Wagner Electric Corp. (quar.)	50c		12- 1
Warner & Swasey Co. (year-end)	50c \$11/4	12-22 12-24	12- 9 12-14
6's preferred (s-a)	\$11/2	1- 2	12-14
6' preferred (s-a) Wellington Fund, Inc. (year-end)	30c	12-28	12-15
West Boylson Mfg. (Ala.)	82	12-29	12-15
8' non-cum, partic, pfd. (irregular) West Canadian Hydro-Electric Corp., Ltd.			4.00
Class B common (s-a) cumulative participating preferred (quar.)	220c	12- 1 12- 1	11-20
West Kootenay Power & Light-	1.11		. Am. 77
West Penn Electric, \$7 cum A (quar.)	\$134	12-31	12-15
West Penn Power Co., common arregulari-	32 1/2 C	12-24	12-10
4 ½ / preferred (quar.) West Virginia Water Service, \$6 pfd. (quar.) Westmoreland Water. 6 / preferred (quar.) Westmoreland, Inc. (quar.) Extra Westmoreland Coal Wheeling Steel Corp. 55 convertible prior preferred (quar.)	\$1.18 \$1.16	1-15	12-18
Westmoreland Water, 6' preferred quar.)	811/2	1- 2	12-11
Westmoreland, Inc. (quar.)	25c	12-15	12-15
Westmoreland Coal	\$2	12-15	12- 2
Wheeling Steel Corp.—	6114	19-99	19- A
Wheeling Steel Corp.— 85 convertible prior preferred (quar.) Wichita Water, 7% preferred (quar.) Wilson & Co., \$6 preferred (accumulated) Wisconsin Pankshares Corn.	\$13/4	1-15	1- 2
Wilson & Co., \$6 preferred (accumulated)	\$11/2	2- 1	1-15
Wisconsin Bankshares Corp.	12½c	12-19	11-25
Wisconsin Bankshares Corp. Wisconsin Electric Power Co. (year-end) Wood (Alan) Steel, 7'6 preferred (accum.) Woodworth, Ltd.—	\$13/4	12-18	12- 8
Woolworth, Ltd.	51/cc	12- 7	11- 4
Worcester Salt Co. (quar.)	50c	12-15	12- 5
Extra	\$1	12-15	12-5
Wurlitzer (R.), 7% preferred (quar.) York Corrugating Co. (s-a) Zeigler Coal & Coke (firregular)	30c	12-10	12- 1
Zeigler Coal & Coke (irregular)	35c	12-15	12- 5
Below we give the dividends an	and the second		

Below we give the dividends announced in previous dends announced this week, these being given in the preceding table.

Name of Company	Per		Holders of Rec.
Table of Company			
Abbott Laboratories, common	40c	12-24	12-4
Extra 4' preferred (quar.)	10c	12-24	
4' preferred (quar.)	\$1	1-15	1- 2
Acme Steel Co. (quar.) Adams (J. D.) Mfg. Co. (quar.)	75c	12-12	11-13
Adams (J. D.) Mfg. Co. (quar.)	20c	12-28	12-14
Adams Oil & Gas (year-end)	20c	12-15	12-1
Aero Supply Mfg., class B (year-end)	35c	12-23	12-11
\$1.50 class A (quar.)	37 1/2 C	I- 1	
Aetna Ball Bearing Mfg. (year-end)	35c		12-5
Agnew-Surpass Shoe Stores 7% pfd. (quar.)	\$\$134	1- 2	12-15
Akron Brass Mfg. Co.	1212c		12-4
EXITA	1212c	12-14	12- 4
Alahama Great Southern RR. (ordinary)	\$4.50	12-24	12- 5
6% participating preferred	\$4.50	12-24	12- 5
Alabama Power \$6 preferred (quer)	\$11/2	1- 2	12-11
\$7 preferred (quar.)	\$134	1- 2	12-11
87 proferred (quar.) Albers Super Markets, Inc. pref. (quar.)	\$11/2	12-29	12-19
Alberta Wood Preserving, 75% pfd. (quar.)	1\$134		
Allegheny Ludlum Steel, common	35c	12-23	12-7
Allen Industries, Inc. (year-end)	75c	12-10	12-4
Allied Chemical & Dye Corp. (quar.)	\$11/9-		
Allied Laboratories	15c	12-30	12-14
Allied Mills, Inc.	50c	12-15	11-28
Allied Stores Com common	150	1-20-43	
E(' pueferued (enem)		1-2-43	
Allis-Chalmers Mig. Co.	25c		12- 1*
Alpha Portland Cement (year-end)	75c		12-1
Aluminum Co. of America; com. (year-end)	\$3		11-27
6% preferred (quar.)		1- 2	
Aluminum Industries (quar.)	15c		
Aluminum Manufacturers (711) mfd (1990)	\$184		12-15
Aluminum Manufacturers, 7% pfd. (quar.)	50c	12-31	
Common squar,	. 500	12-31	12-15
American Automobile Insurance (St. Louis)	25c	-12-15	12- 1
Quarterly	10c		
American Bank Note Co., common		1- 1	12-10*
6% preferred (quar.)	750		12-10
American Bemberg Corp. 7% pfd. (s-a)	\$31/2		12-22
American Can Co.: 7% preferred (quar.1.1.1.		1- 2	
American Central Mfg., 4 % conv. pfd. (quar.)		1- 2	
American Chain & Cable, common	50c		
- 5% preferred "quar."		12-15	
American Chicle Co. (quary)		12-15	
1. Extra	- 50c		12- 1
American Cigarette & Cigar common	\$114	12-15	
6% preferred (quar.)	. \$11/2	12-31	12-15

Name of Company	Share	When Pay'ble	not Rec.	Name of Company	Per share	When Payable	Holders of Rec.
American Coal Co. of Alleghany County—Year-end	\$1	12-21	12- 1	Black & Decker Mfg. Co. (quar.)	21/2 c 40 c	12-15 12-21	12- 1 ' 12- 8
American Colortype Co., com; (year-end)	25c \$5	12-21	12-7	Blaw-Knox Co. (year-end) Bloch Brothers Tobacco 6% pfd. (quar.)	10c \$1'2	12-23 12-26	12- 2 12-22
5% preferred (year-end) American Cyanamid Co. Class A common (quar.)	15c	1- 2	12-12	Blue Top Brewing Co. 6% class A (s-a) Blumenthal (Sidney) & Co. 7% pfd. (accum.)	- 130c	12-31	12-15
Class B common (quar.)	15c 12½c	1- 2 1- 2	12-12 12-12	Bonn Aluminum & Brass	514 50c	12-11	12- 4 12- 3
Special dividend of 75c per share on the	12720	17 2	12-12	Year-end Booth (F E.), \$3 preferred (initial)		12-18 1-2-43	12- 3 12-15
class A & B common, payable in the ratio of one share of 5 a pref. stock	847 5			Borden Co. (final) Borg-Warner Corporation	50c	12-19 12-10	12- 5 11-24
stock for each 13½ share of A or B common held		12-17	12- 1	Borne Scrymser Co. (reduced) Boston Elevated Railway (quar.)	50c	12-15 1- 2	11-30* ' 12-10
American Export Lines, common	50c	12-11 2-15	12- 1 2- 8	Boston Herald-Traveler (extra)	30c \$11/4	12-11 $12-31$	11-27 12- 1
American Felt Co., common (year-end)	\$11/2	12-12	- 12- 3 12-15	Bourjois, Inc. (year-end) Bower Roller Bearing Co. (year-end)	75c 50c	12-15 12-19	12- 5 12- 8
American & Foreign Power Co., \$6 pfd.	†90c †\$1.05	12-15 12-15	11-25 11-25	Bow-Bilt Bondholders class A (accum.) Brazilian Traction Light & Power Co., Ltd.—	\$114	12-10	12- 1
American Gas & Electric Co. com. (quar.)	\$1.18 ³ / ₄	12-15 1- 2	11-19 12- 9	Ordinary (interim) Breeze Corporation (year-end)	\$60c \$1½	12-15 12-15	10-24 12- 1
American Hardware Corp. (quar.)	25c 25c	12-24	12- 4	Brewing Corp. of America (quar.) Bridgeport Brass Co., common	50c 25c	12-10 12-31	11-20 12-16
Extra American Hawajian SS Am. Hide & Leather 6% conv. pfd. (quar.)	75c.	12-15	12- 5 12-15	512% convertible preferred (quar.)	\$13/8	12-31	12-16
American Ice Co. 6% non-cum. pfd. (irreg.)	50c	12-19	12- 1 -	Briggs & Stratton Corp. Bright (T. G.) & Co., 6 % pfd. (quar.)	75c	12-15 12-15	12- 3 11-30*
American Insulator Corp. of Delaware, com. Convertible prior preferred (s-a)	75c	12-28 12-15	12-18 12- 1	British Columbia Electric Power & Gas— 6% preferred (quar.)	1\$11/2	1- 2	12-19
American Investment Co. (III.)— \$2 preferred (quar.)	50c	1- 2	12-18	British Columbia Electric Ry., 5% pfd. (s-a) Brompton Pulp & Paper, Ltd. (quar.)	2½ % \$25c	1-15 1-15	12-31 1- 2
5% convertible preferred (quar.) American Locomotive, 7% preferred (accum.)	62½c \$1¾	1- 2	12-18 12- 9*	Extra Brooke (E. G.) Iron Co,	150c 15c	12-21 12-10	12-10
American Machine & Foundry (quar.)	20c - 25c	12-26	12-10 12-30	Brown Fence & Wire, class A Bruck Silk Mills, Ltd. (interim)	\$1 \$10c	3-5-43	2-23-43
Year-end	\$134	12-15 12-15	12- 1 12- 1	Brunswick-Balke-Collender, common \$5 preferred (quar.)	25c \$11/4	12-15 1- 2	12-19
American National Finance Corp- \$1 non-cumulative preferred (year-end)		12-15	12- 1	Bucyrus-Erie Co. common (year-end)	10c \$134	12-15	11-30
American News Co. (Bi-monthly)	30c	1-15 12-15	1- 5	Buckeye Pipe Line Budd Wheel Co. (year-end)	\$1 50c	12-15 12-11	11-20 12- 1*
American Public Service 7% preferred	\$134	12-10	11-30	Bullard Company (year-end)	\$1	12-28	12- 4
7/a preferred (accumulated) American Public Welfare Trust class A (s-a)	\$3 1/4 12 1/2 C	12-15	12-10	Bunte Brothers 5% preferred (quar.) Burgess Battery	\$1 1/4 15c	3- 1 12-15	2-22 ' 12- 5
American Radiator & Standard Sanitary— Common (irregular)		12-28	12- 4	Bush Terminal Bldgs., 7% preferred Butler Water Co., 7% preferred (quar.)	†75c \$134	$\frac{12-10}{12-15}$	12- 1 12- 1
American Rolling Mill Co., common Common (year end)	20c	12-16 12-16	11-16 11-16	Butte Copper & Zinc (resumed) Byers (A. M.) Co.—	25c	12-18	12- 4
American Safety Razor (year-end) American Seal-Kap (Del.) (year-end)	25c 10c	12-21 12-15	12- 8 11-30	(Representing the quarterly dividend due Nov. 1, 1941, and interest thereon)	†\$1.8521	12-29	12-15
American Service Co. class A	\$11/2	12-23 12-23	12- 9 12- 9	California Ink Co	50c 25c	12-31 12-14	12-11 '
American Ship Building Co., com. (year-end)	\$3 1/2		12- 4 12- 4	Campbell Wyant & Cannon Fdry. (year-end) Canada Bud Breweries, Ltd. (s-a)	50c	12-12 12-14	12- 1
American Smelting & Refining— Common (year-end) 76 preferred (quar.)	50c	12-26	12- 4	Canada Crushed Stone (quar.)	\$\$11/4 \$10c	12-21 12-15	11-30 12- 1
American Stamping Co. (year-end)	\$134 3742c	12-26	12- 4	Canada Dry Ginger Ale, Inc. (quar.) Canada Foundries & Forging, class A (quar.)	15c 37½c	12-11 12-16	11-25 12- 1
American Steel Foundries	50c	12-15	11-30 ,	Class B	281 1/2	12-18	12- 1
American Stores Co. American Sugar Refining, 74m pfd. (quar.)	25c \$13/4	1-2	12-14 12- 5*	Canada Northern Power common (quar.)	\$15c \$\$134	1-25	12-19 12-19
American Suratra Tobacco (irregular)	75c \$11/4	12-15 1- 2	11-20 12- 4	Canada Permanent Mortgage (quar.) Canada Wire & Cable Co., Ltd., cl. B (quar.)	‡\$2 ‡50c	1- 2 12-15	12-15 11-30
American Tel. & Tel. Co. (quar.) American Thread Co., 5% preferred (s-e)	\$2.25 12½c	1-15	12-15 11-30*	Class A quar:) 6½% preferred (quar.)	\$\$1 \$\$1.62 \(\frac{1}{2}\)	12-15 12-15	11-30 11-30
American Tobacco, 6 preferred (quar.) American Woolen Co., 7% pfd. (accum.)	\$1 1/2	1- 2 12-10	12-10 12- 1*	Canadian Breweries, Ltd.— \$3.40 convertible preference (quar.)	‡85c	1- 2	12-15
Anheuser Bush, Inc. (year end) Anaconda Copper Mining (year-end)	\$1	12-10 12-21	12-1	Canadian Canners, common (quar.)	112½c 125c	1- 2	12-15
Anaconda Wire & Cable Andes Copper Mining	25c		12-11 12- 8	Participating	15c 115c	1- 2	12-15
Anglo-Huronian, Ltd. (interim) Apex Electrical Mfg. common	110c	1-22	1- 8	ParticipatingCanadian Cottons Co., Ltd. com. (quar.)	\$5c		12-15
7% prior preferred (quar) Applied Arts Corp (year-end)	\$13/4	12-26		6% preferred (quar.)	\$\$11/2	1- 2	2 12- 5
Arcade Cotton Mills, common (quar.)	. \$1	12-21	12-15 12-15	Canadian Malartic Gold Mines (quar.)	‡2c	12-23	3 11-28
6'o preferred (s-a) Arizona Edison Co.	300	12-15	. 12- 1	Canadian Oil Co.'s, Ltd. (extra) Canfield Oil Co., common (irregular)	. \$1	12-15	12- 5
Armour & Co. (Del), 7% pfd. (quar.) Armstrong Cork Co., 4% conv. pid. (quar.)_	\$134 \$1	12-15	12-19	6% preferred (quar.) Capital City Products	\$1½ 25c		
Armstrong Rubber, class A (year-end) Class B (year-end)	\$1	12-15	12- 1 12- 1	Cariboo Gold Quartz Min. Co., Ltd.— Reduced quarterly	. ‡2c		
Arnold Constable (quar.) Arkansas-Missouri Power com. (year-end) 6% preferred (s-a)	12½c 35c	12-15 12-15	12- 5 11-30	Carolina Tel. & Tel. (quar.) Carpenter Steel Co. (interim)	50c	12-19 12-11	12- 4
Artloom Corporation: common (year-end)	20c	- 12-10	11-30 11-23	Carthage Mills common 6' preferred A (quar.)	25c \$1½	1- 2	12-12
Asbestos Corp., Ltd. (quar.) Extra	‡20c	12-30	12- 1 12- 1	6'b preferred B (quar.) Case (J. I.) Co., common (year-end)	60c \$4	1- 2 12-24	
Ashland Oil & Refining, com. (quar.)	\$11/4	12-21 12-15	12- 7 12-14	74 preferred (quar.) Catalin Corp. of America (year-end)	\$134 10c	1- 1 12-15	
Associated Breweries of Canada (year-end) _ Associates Investment Co., com. (quar.)	\$50c	12-31	12-10 12- 5	Central Cold Storage common (quar.) Extra	40c 40c	12-17 12-17	12- 7
5 % preferred (quar.) Astor Financial Corp., 75c 1st pfd. (s-a)	\$11/4	12-31	12- 5 12- 4	Central Elec. & Telephone 6% pfd. (quar.) _ Central Illinois Light Co. 4½% pfd. (quar.) _	75c \$1 1/8	12-31 1- 2	12- 5
Atchison Topeka & Santa Fe, common	\$1 1/2	3- 2	1-29 12-31	Central Illinois Public Service— \$6 preferred (accumulated)	\$3	12-15	
Allanta Birmingham & Coast Line RR.—	0212	1- 1	12-11	6% preferred (accumulated)	\$3	12-15	
Atlanta Gas Light, 6 % pfd. (quar.) Atlantic Coast Line Co. (Conn.) (year-end)	\$11/2	1- 2	12-15	Central Power & Light Co.— 7% preferred (accumulated)	\$3.22		
Atlantic Coast Line RR. (year-end)	\$2	12-23	11-30 11-30	6% preferred (accumulated) Central & South West Utilities Co.—	\$2.76		·
Atlantic Gulf & West Indies com. (year-end)	\$21/2	12-15	12- 1 12- 1	\$6 prior lien preferred (accumulated)	\$1	12-10	11-30
Atlantic Rayon Corp., common \$2.50 prior preference (quar.)	621/20	2-1	12- 1 1-22	\$7 prior lien preferred (accumulated)		12-10	11-30
Atlantic Refining Co., common Atlas Powder Co. Autocar Co.	\$11/4	12-10		Central States Edison, Inc. Central Steel & Wire 6% pfd. (quar.)	10c 75c	12-21	12-10
Aviation Corp. (Del.) Tyear-end)	150	12-21	11-30	Central West Co. (year-end) Century Electric Co. (quar.)	25c 10c	12-21	12-12
Avondale Mills (monthly) Badger Paper Mills	. 500			Chamberlin Metal Weather Strip (year-end) Champion Paper & Fibre, common	15c 25c	12-12 12-15	
Balfour Building vtc. (quar.) Bangor Hydro-Electric Co.— 7% 1st preferred (quar.)	83	12-30	12-19	6 % preferred (quar.)	\$11/2	1-1-43	12-15
7% 1st preferred (quar.)	\$134		12-10 12-10	Quarterly Chesapeake & Ohio Ry., common (quar)	1\$1 75c	1- 2	
6% preferred (quar.) Bank of Amer. Natl. Tr. & Savs., com. (quar.) \$2 convertible preferred (s-a)	600	12-31	12-15 12-15	Extra		12-26	12- 43
Bank of Nova Scotia (reduced quar.)	1821/2	1- 2		Chesebrough Mfg. (Consol.) (quar.)	\$1 25c	12-14	11-27
Reduced quarterly Barber (H. W.) Company (irregular) Barber-Ellis of Canada (quar.)	112½	- 12-22	12- 5	Cresterville Larder Lake Gold Mining— Year-end	121/2C		Note to a
Barnsdall Oil Co. (quar.) Basic Refractories, Inc. (year-end)	. 150	12- 9	11-14	Chicago Burl, & Quincy RR. (year-end)	\$3	12-22	12-12
Bastian-Blessing Co. (year-end)	400	12-30	11-19	Chicago Rivet & Machine Co. Chicago South Shore & South Bend RR. (s-a)		12-15	12- 7
Bath Iron Works (year-end) Bayuk Cigars, Inc.	37120	12-15	11-30	Extra Chicago & Southern Air Lines com. (irreg.)	\$2 25c	1- 2	2 12-10
Beattie Gold Mines (Quebec) Ltd. (quar.) Beatty Bros., Ltd., class A (resumed)	‡250	1-2-43	12-15	7/2 convertible preference (quar.) Chicago Towel Co. common (quar.)	81	12-19	12- 9
7% 2nd, preferred (s-a) 8% 1st preferred Beech-Nut Packing (quar.)	. \$\$3½ - \$75	c 12-15		\$7 preferred (quar.) Chickasha Cotton Oil Co. (quar.)	\$134 25c	1-15-43	12-16
Special Language Special		12-15	11-25	Quarterly Quarterly	. 25c	4-15-43	3 3-17-43
Belding-Corticelli, Ltd., common (quar.)	±\$13/	1- 2	12-15	Quarterly Chile Copper Co. (year-end)		10-15-43	3 9-15-43
Bell Telephone of Canada (quar.) Belmont Radio Corp. (quar.)	. \$\$2	1-15	12-23	Chilton Co. (extra) Chirstiana Securities com. (year-end)	20c	12-15	12-4.
Bensonhurst Nat'l Bank (Bklyn.) (quar.) Benton Harbor Malleable Indus. (year-end)		12-31	12-31	7% preferred (quar.)		1- 2	12-19
Berens River Mines, Ltd. (interim) Berghoff Brewing Corp. (year-end)		12-15	11-20	Chrysler Corporation Cincinnati New Orleans & Texas Pacific Ry.	union .		
Bessemer Limestone & Cement com. (initial)	25	12-10	11-28	Common 5% preferred (quar.)	S114	3- 1	2-15
6%, preferred (quar.) Bethlehem Steel Co., 76% preferred (quar.)	\$13	1-2-43		5% preferred (quar.)	81.4	9- 1	8-16
Bibb Manufacturing Co. (quar.)Extra	. 81			Sin preferred (quar.) Cincinnati Street Rwy, (year-end)	\$1 % 40c	12-15	
Birdsboro Steel Fdy. & Machine	_ 25	c 12-18	11-30	City Auto Stamping (quar.)	300	12-15	12-1.
Birmingham Electric, \$6 pfd. (quar.)	\$13	1-2	12- 8	Clark (D. L.) Co. (year-end) Clark Equipment Company, common	750	12-15	5. 11-97
Birmingham Water Works, 6% pfd. (quar.).	\$11/	2 12-15	12- 1	5% preferred (quar.)		12-15	5 11-27

2000											
Name of Company	Per	When Payable	Holders	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Name of Company Clearing Machine Corp. (quar.)	25c	12-29	12-15	El Paso Electric, 6% pfd. (quar.)	\$11/2	1-15	12-31	Harnischfeger Corp. com. (quar.) 5% preferred (quar.)	15c \$11/4	12-24 12-24	12-24 12-14
Cleveland Electric Illuminating, common \$4.50 preferred (quar.)	50c \$11/8	12-19	12- 3 12- 3	7% preferred A (quar.) El Paso Electric Co. (Texas) \$4.50 preferred (quar.)		4.7	12-15	5% preferred 2nd issue (quar.) Harrisburg Rys. (year-end)	\$1 1/4 15c	12-24 12-21	12-14 12-14 12- 1
Climax Molybdenum Co. (quar.)	30c \$1	12-22 12-22	12-11 12-11	El Paso Natural Gas, common	60c	12-28 12-10	12-13 12-11 11-25	Harrisburgh Steel Corp. (year-end) Harrisburgh Steel Corp. (year-end) Hartman Tobacco Co. \$4 prior pref. (accum.)	35c \$1	12-22	12- 1 12- 8 12- 5
Clinchfield Coal, 7% preferred (accum.) Clorox Chemical Co. (quar.)	\$28 75c	12-14 12-21	12- 7 12-10	Electric & Musical Industries, Ltd.—	A	A. A.		Hawaiian Commercial & Sugar Co. (quar.)	. 50c	12-15	12-5
Coast Counties Gas & Electric—	31 1/4 c	12-15	11-25	Ordinary registered Electric Storage Battery	50c		12-28 12- 2	Havaiian Electric Co. Hazel-Atlas Glass (quar.)	35c \$11/4	12-15	12-5
Common (year-end)	75c \$1	12-15 12-15	12- 1 12- 1	Empire Power Corp., \$6 pfd. (quar.) \$2.25 participating stock (accum.)	\$1½ \$1 50c	12-20 12-10	12- 5	Hazeltine Corporation (year end)	50c 25c	12-15 12-16	12-1
\$3 class A (s-a)	\$11/2	12-15 12-15	12- 1 12- 1	Empire Star Mines Co., Ltd. (irregular) Emporium Capwell Corp., com. (quar.)	35c	12-15	11-30 12- 4	Heileman (G.) Brewing Hein-Werner Motor Parts Corp. (year-end)	25c 25c	12-15 12-15	12- 5 12- 1
Year-endCockshutt Plow Co., Ltd., common (s-a)	\$13.30 \$25c	12-15 6-1-43	12- 1 5-15	4½% preferred (quar.) Emsco Derrick & Equipment (year-end)		1- 2 12-15	12-21 11-25	Helme (George W.) Co., common (quar.)	\$11/4	1- 2	12- 5 12- 5 12-10
Colgate-Palmolive-Peet-	\$1.061/4	12-31	12- 8	Engineers Public Service Co., \$5 pfd. (quar.) \$5.50 preferred (quar.)	\$1%	1-2	12-14	Hercules Powder (year-end) Hershey Creamery, common (s-a)	90c 50c	12-21	12- 7
Colt's Patent Fire Arms Mfg. Co. (year-end) Columbia Baking, common (year-end)	\$13/4	12-19 12-15	12- 1 12- 1	\$6 preferred (quar.) English Electric Co. of Canada, Ltd.—	1.4	12	12-14	7% preferred (s-a)	\$3½	12-21 12-21	12- 7
\$1 participating preferred (quar.)	25c \$1	12-15 12-15	12- 1 12- 1	\$3 non-cumulative class A (quar.) Erie & Pittsburgh RR. gtd. stock (quar.)	\$62 ½ c. 80c	12-10	11-30	Hewitt Rubber Corp. Hibbard, Spencer, Bartlett & Co.—	25c	12-15	12- 1
Columbian Carbon Co. (year end) Commercial Credit Co. (quar.)	\$11/4 75c	12-28	11-20 12- 8	Erie Railroad Co., commonCtfs. of beneficial interest	50c	12-10	12-1	Monthly Monthly		12-24	
Commercial Investment Trust, com. (quar.) = \$4.25 preferred (quar.) =	75c \$1.06 1/4	1- 1	12-10* 12-10*	Eversharp, Inc., 5% preferred (quar.) Ewa Plantation Co. (year-end)	. 30c	1-1-43	12-19	Hinde & Dauch Paper Co. of Canada (quar.) Hinde & Dauch Paper common (year-end)	75c	12-21 12-29	12- 5
Commonwealth Life Ins. Co. (Louisville,	30c	12-21	12- 4	Falconbridge Nickle Mines (irregular) Falstaff Brewing Corp., 6% preferred (s-a)_	3c	12-22		5%. preferred (quar.) Hobart Mfg. Co., class A (extra)	\$11/4 75c	12-29 12-21	12- 1 12- 5
Ky.) (quar.)Community Public Service Co	15c	12-15 12-15	11-30 11-25	Common (extra)	\$11/4	12-21 12-18	12-15	Holland Furnace Co. (quar.) Hollander (A) & Sons, Inc. Holt (Henry) & Co., class A (accum.)	50c 25c	12-26 12-15 12- 8	12- 4 12- 5
Confederation Amusement, 8% partic. pfd Confederation Life Assurance (Toronto)—	‡\$3	12-21	11-30	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.) Quarterly		1-2-43		Home Fire & Marine Insurance (Cal) (quar.) Honey Dew, Ltd. (quar.)		12-15	11-18 12- 5 12-15
QuarterlyCongoleum-Nairn, Inc. (quar.)	\$\$1½ 25c	12-31 12-15	12-24	Faultless Rubber Co. (year-end) Federal Bake Shops com. (quar.)	. 50c	1- 1 12-31	12-15 12-14	Honolulu Oil Corp, (quar.) Hoskins Mfg. Co. (year-end)	25c 30c	12-15	12- 4 12-11
ExtraConiaurum Mines, Ltd. (quar.)	25c ‡3c 55c	12-15 12-23	12- 1 11-28 12- 5	5% preferred (s-a)		12-31 12-19	12-14 12- 5	Houdaille-Hershey class B (interim) Class A (quar.)	30c 62½c	12-21 1- 2	12-10
Connecticut Light & Power Co., common Connecticut Power Co., \$4.50 pfd. (quar.)	\$1 1/8 \$1 1/4	1- 1 1- 2 1- 2	12-11 12-11	Federal Mining & Smelting Federal Mogul Corporation (quar.)	\$1	12-21		Household Finance, common (quar.)	\$1 \$1 1/4	1-15	12-31*
\$5 preferred (quar.) Consolidated Biscuit Co. (irregular) Consolidated Cement Corp., class A	25c	12-10 12-15	11-10 11-14	Federal Motor Truck Federal Screw Works (quar.)		12-21 12-15	12-11	Houston Oil Co. of Texas 6% pfd	†\$11/4 \$11/2	12-21	12-11 12-11
Consolidated Diversified Standard Securities \$2.50 non-cumulative preferred (s-a)	137½c	14	11-15	Fenton United Cleaning & Dyeing (quar.) _ Extra		12-10 12-10	12- 5 12- 5	Hudson Bay Mining & Smelting Humble Oil & Refining	1\$1 62½c	12-21	11-27 11-25
\$2.50 non-cumulative preferred (s-a) Consolidated Edison Co. (N. Y.) — \$5 preferred (quar.)	\$11/4	2- 1	12-31	Fidelity Union Stock & Bond (resumed) Field (Marshall) & Co., common (year-end)	50c 20c	12-21 12-24	12- 4 12-12	Huron & Erie Mtge. Corp. (quar.) Hussman-Ligonier, 5½% conv. pfd. (quar.)_	\$1 68 ³ / ₄ c	1- 2 12-31	12-15 12-21
Common (quar.) Consolidated Film Industries \$2 pfd.	40c †25c	12-15	11- 6 12- 4	6% preferred (quar.)6% preferred 2nd series (quar.)	\$1½ \$1½	12-31 12-31	12-15 12-15	Hyde Park Brewing Assn. (year-end) Hygrade Food Products (initial)	\$1 30c	12-20 12-18	12-15 12-10
Consolidated Laundries Corp.—	\$17/8	2- 1	1-15	Fifth & B Corporation Finance Co. of America class A (quar.)	\$1 1/4 15c	12-15 12-22	12-1 12-12	Illinois Bell Telephone (reduced) Illinois Central RR. Co. (Leased Lines)—	\$11/2	12-31	12-18
Consumers Power, \$4½ preferred (quar.) \$5 preferred (quar.)	\$1 1/8 \$1 1/4	1- 2 1- 2	12-11 12-11	Extra Class B (quar.)	5c	12-22	12-12	4% guaranteed (s-a) Illinois Commercial Telephone—	\$2	1-1	12-11
Continental Assurance Co. (Chic., Ill.)—Quarterly	50c	12-31	12-15	Extra 5½ % preferred (quar.)	67/8C	12-22	12-12	\$6 preferred (quar.) Imperial Chemical Industries, Ltd.—		1- 2	12-15
ExtraContinental Can Co. (year-end)	50c 25c	12-21 12-15	12-15 11-25*	Firemen's Fund Indemnity (S. F.) (quar.) First Nat'l Bank of Jersey City (quar.)	\$1.	12-31	12-5 12-23	American dep. rcts. for ord, shs. (interim) Imperial Life Assurance Co. (Toronto)—	3%	12-7	9-29
Continental Casualty Co. (Chic., Ill.), extra_ Continental-Diamond Fibre (year-end)	30c 15c	12-14	11-14 12- 3	First Realty (Seattle) (irregular) Flintkote Company, common (year-end)	35c	12-15 12-21 12-15	12- 5 12-11 12- 5	Quarterly Indiana Gas & Chemical, \$3 pfd. (s-a) Indianapolis Power & Light com. (quar.)	\$1½ 30c	1-2-43 1- 2 1-15	12-31 12-18 12-17
Continental Motors (year-end) Continental Oil Co. (Del.) (quar.)	15c 25c	12-24	12- 4 12- 7	\$4½ preferred (quar.) Food Fair Stores, common (quar.) \$2.50 preferred (quar.)	25c	12-15	12- 1 12- 1	5¼% preferred (quar.) Indianapolis Railways		1- 1 12-15	12-17 12-17 12- 5
Continental Steel Corp., common (year-end) 7% preferred (quar.)	\$1 1/4 \$1 3/4	12-21	12-10 11-20	Foote-Burt Co. (year-end) Foster Wheeler Corp., \$7 preferred	25c	12-15	12-5	Industrial Acceptance 5% conv. pfd. (quar.) \$2 non-cum. class A (resumed)	\$1 1/4 25c	12-31	12-24
Continental Telephone Co., 6½% pfd. (quar.) 7% participating preferred (quar.)	\$1% \$1% 20c	1-2-43 1-2-43 12-10	12-15 12-15 12- 1	\$7 preferred (accumulated)	\$7 371/20	12-24	12-15	Industrial National Bank of Chicago— Common (quarterly)	50c	12-15	12- 5
Copperweld Steel Co., common (quar.) 5% conv. preferred (quar.)	62½c	12-10 12-10 12-10	12- 1 11-25	6% prior preferred (quar.)	37 1/2 C	7-1	3-15 6-15	4½% preferred (quar.) Ingersoll-Rand, 6% preferred (s-a)	\$11/a \$3	12-15	12-5
Cornell-Dubilier Electric, common Special Craddock-Terry Shoe, common (year-end)	25c \$1	12-10 12-31	11-25 12-18	6% prior preferred (quar.) Four-Twelve West Sixth Co. (annual) Fruehauf Trailer Co., common	37½c	10-1-43	9-15-43	Inspiration Consolidated Copper International Business Machine (quar.)	25c \$1½	12-22 12-22	12- 7 12-11
5% 1st preferred (s-a)	\$2.50	12-31 12-31	12-18 12-18	Fruit of the Loom, Inc.—		3. To 3. 8 .	12. Tal.	Stock dividend	5% 25c	1-28	1-14
3-6% 3rd preferred (s-a) Crane Company, 5% pfd. (quar.)	\$1.50 \$11/4	12-31	12-18 12- 1	\$3 non-cumulative preferred (year-end)	25c		11-28 12-10°	7% preferred (quar.)	\$1% 25c	2- 1 12-11	1- 8 11-27
Common (year-end)Creameries of America Inc., com. (irreg.)	\$1	12-23	12- 3 12- 1	6% preferred (quar.)	30c 50c	12-30	12-10° 12-5,	International Cigar Machinery (quar.) International Harvester Co., com. (quar.)	40c 50c	12-26	12-10 12-19
Creole Petroleum (s-a)Crocker Wheeler Electric Mfg	25c	11 11	11-30	Garfinkel (Julius) & Co., common (quar.)6% convertible preferred (quar.)	, 37 1/2 C.	12-31	12-15	Special (year-end) Interstate Hosiery Mills	50c 25c	12-15 12-15	11-30 12- 1
Common (irregularCrosley Corp. (year-end)		12-14	11-30 12- 4	Gatineau Power Co., common (quar.)	115c	12-31 1- 1 1- 1	12- 1 12- 1 12- 1	International Nickel Co. (Canada), payable in United States funds less Canad. tax International Products Corp. (year-end)	50c 50c	12-31 12-15	12- 1 11-30
Crowell-Collier Publishing Co. (quar.) Crown Cork & Seal Co., Inc.—	500		12-14	5½% preferred (quar.) Gaylord Container, common Extra	. \$121/2C	12-15	11-30	International Salt Co Interstate Natural Gas Co., Inc. (year-end)	50c	12-15	12- 1* 12- 1
\$2.25 preferred (quar.) Crown Drug Co., common	56 1/4 C 5 C	12-15 12-15 12-22	11-30* 12- 5 12- 8	5½% preferred (quar.) Gellman Manufacturing (year-end)	683/4C	. : 12-15	11-30 11-25	Intertype Corporation (year-end)	50c	12-15	12- 1
Crucible Steel Co., common (year-end) 5% conv. preferred (quar.)	\$1 1/4 \$2	12-22 12-15 12-23	12- 1 12-10	General Baking Co., common (year-end)	10C	12-19	12-5	6% preferred dividend arrear certificates		12-15	12- 1
Crum & Forster 8% preferred (quar.) Cuban American Manganese (year-end) Cuneo Press, Inc. 4½% preferred (quar.)	50c \$11/8	12-15 12-15	12-10 12-10 12- 1	General Box Co. (quar.)	11/2C	12-21	12- 3 12- 3	7% preferred dividend arrear certificates Irving (John) Shoe 6% preferred (quar.)	1\$13/4	12-15 12-15	12- 1
Cunningham Drug Stores— 6% class A prior preference (s-a)	\$3		12-19	General Candy Corp. (year-end)	25¢	12-21	12-10	- Island Mountain Mines (interim) Jamaica Water Supply, common (quar.)	15c 50e	12-28 12-31	11-30
Curtis Publishing Co., prior preferred Curtiss-Wright Corp. (year-end)	†25c \$1	12-24 12-15	12- 5 11-27	General Cigar Co Extra	25c \$11/4	12-19	11-30 11-30	\$5 preferred (quar.) Jamieson (C. E.) & Co. (quar.)		12-15	12-15 12- 1
Cutler-Hammer, Inc. (year-end) David & Frere, Ltd., class A (quar.)	40c ‡25c	12-15 12-31	12- 5 12-15	General Electric Co	25c	12-15	11-27	Jewel Tea Co. common (quar.)	\$1.061/4	2-1	12- 7
Dayton & Michigan RR., 8% pfd. (quar.) De Havilland Aircraft of Canada, Ltd	\$1	, 1- 5,	12-15	General Mills, Inc., 5% preferred (quar.)	25c	12-15	12-10° 12- 8	Johns-Manville Corp. com	\$134	12-24	12-10
7% preference (accumulated)	‡\$3 \$2		11-30 12- 1	General Motors Corp., common \$5 preferred (quar.)	\$11/4	2-1-43	11-12 .	Jones & Laughlin Steel Corp.	\$11/4	1-6-43 1-1-43 1-1-43	12- 7 12- 7 12- 7
Derby Oil & Refining, \$4 conv. preferred	\$13/4 †\$2		12-23 11-16	General Reinsurance (quar.) Georgia Power, \$5 pfd. (quar.)	\$11/4	1- 2	12-15	5% preferred B (quar.) Joslyn Mfg. & Supply common (quar.) -6% preferred (quar.)	75c	12-15 12-15	12- 1 12- 1
Detroit & Canada Tunnel (year-end) Detroit Hillsdale & South Western RR. (s-a)	75c \$2		11-30 12-19	\$6 preferred (quar.) Giddings & Lewis Machine Tool (year-end)	50¢	12-20	12-10	Joy Manufacturing (quar.) K. W. Battery Co. (extra)	20c	12-15 12-15	11-28
Detroit-Michigan Stove Co.— 7% preferred (quar.)————————————————————————————————————	\$13/4	12-23 12-18	12-23 12- 3	Gillette Safety Razor com. (year-end) \$5 preferred (quar.) Gilmer (L. H.) Co. (quar.)	\$11/4	W- 12-11	17-1	Kalamazoo Vegetable Parchment	15c.	12-15	12- 4
Detroit Steel Corp. (year-end) Devonian Oil Co. (quar.) Diamond Alkali Co. (quar.)	75c 25c 50c	12-15	11-30 11-30	Glen Alden Coal Co. (year-end) Glen Falls Insurance Co. (N. Y.) (quar.)	C. 90c	12-19		Kansas City Power & Light— \$6 preferred B (quar.) Kansas City Southern—		1- 1	12-14
Diamond Match Co., 6% partic. pfd. (s-a) — Distillers CorpSeagrams, Ltd. com. (quar.)	75c	3-1-43		Goebel Brewing Co. (quar.) Golden Cycle Corp.		: 12-22	12- 2	4% non-cumulative preferred (year-end) Katz Drug Co. common (year-end)	371/2C	12-21 12-15	12- 4 11-30
5% pfd. (quar.) (payable in U. S. funds) - Dixie-Vortex Company, common (irregular) -	\$1 1/4 25c	2-1-43	1-15-43	Goodrich (B. F.) Co. common 5% preferred (quar.)	50c	12-22	12-11	\$4.50 preferred (quar.) Kaufmann Department Stores, com. (extra)	\$1 1/8. 25c	1- 2 12-15	12-15 12- 1
Class A (quar.) Dixon (Joseph) Crucible		1- 2	12-10 12-14	Goodyear Tire & Rubber common	\$11/4	12-15	11-14	5% conv. preferred (quar.) Kayser (Julius) & Co.	25c	12-15 12-15	12- 1 12- 1
Dr. Pepper Co. (year-end) Doehler Die Casting Co. (interim)	85c	12-20	11-17 12-10*	Gorham Manufacturing Co. Gorton-Pew Fisheries (quar.)	50c	12-15 1- 2	12-1	Kelsey-Hayes Wheel class B Kennecott Copper	37½c	1 12-24	121
Deernbecher Mfg	10c		12- 1 12- 1	Gosnold Mills, 5% prior pfd. (s-a) Great American Indemnity Co. (N. Y.)	62½c	5-15-43		Kerlyn Oil Co. class A (quar.)	83/4C	12-24	11-27 12-10
Dome Mines, Ltd	140c 1\$11/4	1-20-43 1- 2	12-31 12-15	Common (s-a) Extra	y v10c	12-15	11-20	Kern County Land (year-end) Keystone Public Service \$2.80 pfd (quar.)	70c	12-10	11-25
7% preferred (quar.) Dominion Textile Co., common (quar.)	\$13/4 \$\$11/4	1- 2 1- 2	12-15 12- 5	Great Lakes Dredge & Dock (year-end) Great Lakes Paper Co.— Class A partic, pref. (accum.) Class B partic pref. (accum.)	C. 750	19-15	11-30	Keystone Steel & Wire (year-end) Kilburn Mills	\$2		11-28 12- 1
7% preferred (quar.)	‡\$1¾ 75c	1- 2	11-28	Class A partic, pref. (accum.) Class B partic, pref. (accum.) Great Lakes Terminal Warehouse Co. (s-a)	175c 175c	12-31 12-31	12-21	Kings County Lighting 7% pfd. B (accum.) 6% preferred series C (accum.)	- 75c	12-29	12-12
Dravo Corporation, common Driver-Harris Co.	15c	12-23	12-17 12-12	Year-end	200	12-10	12- 3	5% preferred series D (accum.) Kleinert (L. B.) Rubber (year-end) Klein (D. Emil) & Co. 5% pfd. (quar.)	. 30c	12-29 12-11 2-1-43	
Du Pont. (E. I.) de Nemours com. (yrend)	\$11/8	1-25	11-23 1- 8	Great Northern Iron Ore Properties— Certificates of beneficial int. (year-end)— Great Northern Paper, preferred	SZ	12-18	11-30 11-10	Kimberly-Clark Corp. com. (quar.)	25c.	1- 1-	12-11
Duke Power Co., common (year-end)	\$13/4	1- 2	12- 5 12-15 11-28	Greene Cananea Copper Griesedieck Western Brewery	75c	-12- 7	11-30	6% preferred (quar.) Kingston Products Corp.	\$11/2	1- 2 12-15	12-11
Dun & Bradstreet, common	\$11/2	1- 2	12-21 11-30	Group No. 1 Oil Corp. Group No. 2 Oil	- \$50	. 12-28	12- 7	Kinney Mfg. Co. \$6 non-cum. pfd. Kresge. (S. S.) Co. (reduced)	\$11/2	12-15 12-11	. 12- 1
Duquense Brewing (Pgh.) (extra) Durez Plastic & Chemical common (quar.)	40c	12-12	12- 2 11-24	5% preferred (quar.)	12½c	1-2 1-2	12-15 12-15	Kress (S. H.) & Co., common 6% special preferred (quar.)		12-14	11-20
6% preference (quar.) Eagle Picher Lead Co., com. (year end)	37½c 30c	12-15 12-15	11-24 12- 5	Gulf Mobile & Ohio, \$5 pfd. (year end) Gulf Oil Corporation (quar.)	\$2½ 25c	12-15	12- 1 12- 1	Kroger Grocery & Baking— 6% 1st preferred (quar.)		1-2-43	12-18
6% preferred (quar.) East Mahoney RR. (s-a)	\$11/2	1-1-43	12-15	Gulf Power Co., \$6 preferred (quar.)	\$1½	12-15	12- 1 12-21	7% 2nd preferred (quar.) Kuppenheimer (B.) & Co. (s-a)	\$13/4 50c	2-1-43	1-15-43 · 12- 5
Eastern Gas & Fuel Associates— 4½% prior preferred (quar.)	\$11/8	1- 1	12-15	Gulf States Utilities, \$5.50 pfd. (quar.) \$6 preferred (quar.)	\$13/8	12-15	11-30 11-30	La Salle Industrial Finance Corp. com. (qu.)	33/4C 171/2C	12-31 12-31	12-23 12-23
6% preferred (accum.) Eastern Massachusetts Street Ry.—	75c			Hackensack Water Co., 7% pfd. A (quar.)— Hale Brothers Stores (year-end)	43¾c	12-31	12-16	Laclede-Christy Clay Products Co.— ,6% preferred (quar.)		1-1-43	12-24
6% 1st preferred (accumulated) Eastman Kodak Co., common (quar.)	_ \$11	4 1- :	2 12-5	Hall (W. F.) Printing (quar.) Extra Halla Brothers Co. \$2.40 conv. pfd. (quar.)	. 25c	12-21	12-5	Lake Shore Mines, Ltd. (quar.) Lambton Loan & Invest, Co. (Sarnia, Ont.) Semi-annual	‡20c	12-15	12-1
6% preferred (quar.)	\$11/2	12-13	12- 4	Halle Brothers Co., \$2.40 conv. pfd. (quar.) Hammermill Paper, common (quar.) 41/6 preferred (quar.)	. 25c	12-21	1- 8 12- 5	Extra Lamson & Sessions Co. common	. ‡50c	1- 2 1- 2 12-14	
Edison Brothers Stores com. (quar.)	621/20	12-15						ACEC professed (quer)	62½c	1- 2	
5% conv. pfd. series 1941 (quar.) Egry Register, 5½% preferred (quar.)	\$13/8	12-21	12-10	6% preferred (quar.) Hard Rock Gold Mines (interim) Harrington & Richardson Arms (accum.)	, 14.13c	12-23	12-4	7% preferred (quar.) Lane-Wells Co. (irregular)	\$13/4 25c		12- 5 : 11-25 :
El Dorado Oil Works	. 250	12- 7	11-28	(BCCUIII.)	29C	12-10			200	. +2-10	11-40

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	Na	me of Company	Per share		Hotaers of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When	Holders of Rec.
Lang	(John A.)	& Son (quar.†	. 1712c	1- 2. 12-11	12-15	Mountain Producers Corp. (s-a) Muncie Water Works, 8% preferred (quar.)	30c \$2	12-15 12-15	- 11-15 12- 1	Penick & Ford. Ltd. Peninsular Telephone. common (quar.)	. 75c	12-14	12-15
Lava	Can Gold M	Mining Corp		12-15		Muskegon Piston Ring	35c 50c	12-18 12-15	11-25 12- 1	\$1.40 class A (quar.) Penn Electric Switch Co.—		2-15-43	
6 %	preferred .	(S-a)	\$3 62½c	12-31 12-28	12-24 12-13	, Mutual Bank & Trust Co. (St. Louis) (quar.) Mutual Chemical Co. of America—	50c	12-15	12-11	\$1.20 preferred class A (quar.)Pennroad Corp. (year-end)	30c 25c	12-15 12-15	12- 1 11-13
Lehis	ch Coal & N	svigation	40c		12-5	6% preferred (quar.) Mutual System, Inc.,, common (quar.)	\$11/2 30	12-28 1-15	12-17 12-31	Pennsylvania-Dixle Cement Corp.— \$7: conv. pfd. series A (accum.)	\$114	12-15	11-23
40	preferred (Cement Co.—	\$1 35c	1-2-43 12-14	12-14 11-30	8% preferred (quar.) Nachman-Springfilled Corp.	50c 25c	1-15	12-31 12- 5	Pennsylvania Glass Sand, common (quar.)	25c	1- 1 12-28	12-15 12-15
Leigh	nton Industri	es non-cum: cl. A (accum.)	50c	12-15	12- 1 12- 4	National Aviation Corp. (year-end)	50c 30c	12-15 1-15	11-30 12-11	, 5% preferred (quar.) Pennsylvania Illuminating Corp.—	\$114	1- 1	12-15
Lesli	e Salt Co. (quar.)		12-15	11-21	National Blvd. Bank of Chicago (quar.) Quarterly	\$1 \$1	1- 2	12-24	Participating pfd. class A Pennsylvania RR. (year-end)	614C	12- 8 12-18	11-20 11-21
Life	& Casualty	d Glass Co	15c	12-10	11-27	National Breweries, Ltd. (quar.) National Cash Register Co. (quar.)	\$50c 25c	1- 2 1-15	12-11	Pennsylvania. Salt Mfg. Co	\$13 ₄ 25c	12-15 12-29	11-30
Lily-	Tulip Corp.	Tobacco, 7% pfd. (quar.)	\$13/4 371/2C		12-11 12- 1 11-17	Year-end National Casualty Co. (Detroit) (quar.)	25c 25c	12-21	12- 9 11-30	Peoples Gas Light & Coke Co. (year-end) Pet Milk Co. com. (quar.)	\$1 25c	1-15 12-21	12-21 12- 1;
Lind	say Light &	n · CoChemical, 7% pfd. (quar.)_			12- 5	National City Lines, common Extra	25c .	12-15 12-15	11-28 11-28	4'4's preferred (quar.) Perron Gold Mines, Ltd. (quar.)	\$1.0614 \$40	1- 2	12-11
Lion	Oil Refining	(quar.)	25c	12-23	12-15	Class A (quar.) \$3 conv. preferred (quar.)	50c	2- 1	1-16 1-16	Petroleum & Trading Corp. class A (accum.) Phelps Dodge Corporation	45c 40c	12-15	12- 8 11-25
Little	e Miami RR.	rp. (year-end)	75c		11-24	National Container Corp. (Del.) National Dairy Products	25c 20c	12-15 12-18	11-20 11-30	Philadelphia Co. \$5 pfd. (quar.) \$6 preferred (quar.)	\$114	1-2	12- 1
Bp.	ecial guaran	l (quar.)teed (quar.)	\$1,10 50c	12-10	11-24	National Discount Corp., common (quar.)	40c \$114	12-10	12- 1 12- 1	Philadelphia Electric Power, 8% pfd. (quar.) Philadelphia Transportation partic. pid. 6	50c	1-1	12-10 11-25
8'	preferred .	Co., Common (monthly)	\$1 \$2	12-31	12-21	National Eric Corp. (initial) National Folding Box com. (irregular)	\$21.2 50c	12-15	11-20 12-11	Phileo Corp. Phillips Pump & Tank, class A	10c	12-12	11-28
Lone	Star Cemen	ox Cot (quar.)	50c 75c	12-14	11-30 12-11	National Grocers, Ltd., \$1.50 pref. (quar.) National Gypsum Co. (year-end)	‡3712c 25c	1-16 12-30	12-15	Pickle Crow. Gold Mines Pilgrim Exploration Co.	110c 10c	12-31	12-15 11-21
Lone	Star Gas (year-end)	25c 20c	12-23 12-15	12-11 11-25	National Lead Co., common (quar.)	1212C \$112	12-24	12-11	Pittsburgh Brewing Co. \$3.50 pfd. (accum.) Pittsburgh Coke & Iron (year-end)	\$1	12-18 12-23	12 4
. Ct	fs. of benefit	cial interest 5% pfd	†\$10	12-10	11-20 12- 4	7% preferred A (quar.) National Linen Service Corp. (extra)	\$134 25c	12-15	11-27	Pittsburgh Forgings Co		12-24 12-15	12- 9 11-20
75	preferred	. common (year-end)	45c \$13/4	12-18	12- 4	National Malleable & Steel Castings— (Year-end)	25c	12-12	11-28	Pittsburgh Oil & Gas Co	10c	12-9	11-25 12- 2
Loui	sville & Nasl	& Explorationnville RR. (year-end)	10c \$2	12-23	11-30 12- 1	National Refining Co., \$6 prior pfd. (accu.) National Safety Bank & Trust Co. (N. Y.)—	\$4	12-10	12- 2	Pittsburgh Screw & Bolt Placer Development, Ltd., (interim)	10c 25c	12-21	11-27 11-24
* .	Extra	Mtge. (s-a)	10c	12-15	12-1	Annual National, Steel Corp. (quar.)	50c	1- 2 12-12	12-15	Pleasant Valley Wine Co. (year-end) Plymouth Oil Co. (quar.)	10c 20c	12-15	12- 4 11-20
Ludi	ow Mig. Ass	ociates (quar.)	\$2 •154	12-15	12- 5 12-22	National Steel Car Corp., Ltd. (quar.) National Sugar Refining Co. (resumed)	50c 25c	1-15	12-31	Stock dividend (15/1000th of a share for each share held)	1 1/2 %	12-23	11-20
Lync	chburg & Abi	ngdon Telegraph (s-a)	\$3	1-2-43 1-2-43 12-15	12-15	National Transit Co. (year-end) National Transit Co. (quar-end)	75c 25c	12-15 12-15	11-30 11-21	Pollack Paper & Box Co., 7% pfd. (quar.) Powdrell & Alexander, Inc	\$134 15c	12-15	12-15 12- 1
Mac	k Trucks, In	Ltd. (reduced)	6c \$2	12-11	11-30 11-27 11-30	National Company (quar.) Nazareth Cement Co. 7% preferred (s-a) Neisner Brothers Inc. (quar.)	\$3 ½ 25c	12-15 12-15 12-15	12- 1	Preferred Accident Insurance (N. Y.) (quar.) Pressed Steel Car. 5% 1st pfd. (quar.)	20c	12-17	12- 3 12-14
Mac	Kinnon Steel	Drilling Co	2c \$11/4	1413	11-30	Extra	25c	12-15	11-30	5% 2nd preferred (quar.) Preston East Dome Mines (quar.)	6212C		12-14
Mac.	Leod Cockshi	preferred (accum.)utt Gold Mining (interim)_	10c	12-23	11-30 12-/1 10-28	\$6 prior lien preferred (accum.)	75c 87½c	12-15	11-30 11-30	Procter & Gamble 5% pfd. (quar.)	\$114	12-15	11-25* 12- 3
1 11 11	Extra	common (quar.)	25c 25c	12-29	10-28 10-28 12-11	New England Tel. & Tel. New Haven Water Co. (s-a)	\$11/4	12-31	12-10	Provident Loan & Savings Society of Detroit-	50c	12-15	12- 1
Mag	azine Repeat	co. (quar.)	50c 25c	12-14	11-30 11-30	New Idea, Inc. (quar.) Year-end	15c 50c	12-21	12- 5 12- 5	Common (quar.) Public Investing Co. (Phila.) orig. stock (s-a)	15c 812c		11-20 12- 4
Mag	ma Copper	quar.) Coated Mines (year-end)	\$1½ 50c	12-15	11-30 11-27 11-27	New Jersey Zinc Co; (irregular)	\$1 25c	12-10	11-20 12- 1	Public National Bank & Trust (quar.)	81/2C	12-15	12-4
Mag	nin (I.) & C	o. (quar.)	15c \$1	12-15	11-30	New Method Laundry, Ltd.— 61/2 % preferred (accum.)	\$\$15°8	12-14	11-30	Public Service Corp. of N. J.— Common (year-end) \$5 - preferred (quar.) 6 % preferred (monthly)	25c		11-27
Man	gel Stores C	(year-end) orp. \$5 conv. pfd. (accum.)	\$11/4	12-15		New York Central RR. Co. (resumed) New York City Omnibus (year-end)	\$1 75c	1-15 12-29	12-10	\$5 preferred (quar.)	\$114 50c	12-15	
Map	es Consolida	ted Mfg. Co. (quar.)	40c 50c	1- 1	12-15	New York & Queens Elec. Lt. & Power, com. Newberry (J. J.) Co. common (quar.)	\$134 60c	12-14	11-20	6 % preferred (monthly)	. 500	1-15	12-15
Mar	ion Reserve	Power, \$5 pfd. (quar.)	\$11/4		12-15	Newmont Mining Corp. (year-end) Newport News Shipbuilding & Dry Dock	62½c		11-27	7% preferred (quar.) . 8% preferred (quar.) Public Service of Oklahoma, 5% pfd. (quar.)	\$1 1/4	12-15	
' Se		rshall) & Co.	411/	10.01	10 1	\$5 convertible preferred (quar.) Niagara Lower Arch Bridge Co., Ltd.	\$1¼ \$50c	2-1-43	1-15-43	Public Service Elec. & Gas, \$5 pfd. (quar.)	\$114	12-18	11-27
Mar	yland Fund,	Inc. (year-end)	\$1½ 7c	12-15	11-30	Niles-Bement-Pond (year-end) Nipissing Mines Ltd. (interim)	50c	12-15	12- 4	Puget Sound Power & Light Co.—	a Daniel		J
Mas	co Screw Pre	ation common (quar.)	15c		11-24	No-Sag Spring Co. Noranda Mines, Ltd. (quar.)	25c	12-15	12- 5 11-20	Publication Corp., common voting (quar.)	500	12-24	12-14
E	xtra'	late Glass Insurance (s-a)	25c		12-31	Norfolk & Western Railway com: (quar.)	\$21/2	12-19	11-30	Non-voting (quar.) 7% original preferred (quar.) 7% 1st preferred (quar.)		1- 2	2 12-21
Mas	tic Asphalt	Co. (quar.) Corp. (quar.) i Works, common	35c 10c	12-15	12- 1	North American Car Corp. \$6 1st preferred series A (accum.) \$6 1st preferred series B (accum.)		12-10 12-10		Pullman, Inc. (quar.)	25 \$11	c 12-1	5 11-30
7	, preferred	(quar.)	\$1 %	12-24	12- 7	North American Co. (stock dividend, one share of Detroit Edison, capital stock, fo	3 martine	12-10	147 1	Pure Oil Co., common (year-end)	_ 50	c 12-2	1 12- 1
McC	ntyre Porcup Crory Stores	ine Mines, Ltd. (extra) Corp. (quar.) blishing Co	‡\$1.11 25c	12-23	12-11	each 50 shares of common held) (Subject	the way	12-30	12- 5	6'2 preferred (quar.) Pyrene Manufacturing Co. (year-end)	_ \$11	2 1-	1 12-10
McF	Cenzie Red L	ake Gold Mines (quar.)	13c	12-15	12- 1	to approval of SEC) 6% preferred (quar;)	75c 713sc	1- 2	12-10 12-10	Quaker Oats Co., common (quar.)		1 12-2	4 12- 1
McL	Jennan, McFe	bins, 5 4 % pfd. (quar.)eeley & Prior, class A (quar.)	1121/20	12-31		554% preferred (quar.) North American Rayon class A (year-end)	75c	12-22	12-11 12-11	Quaker State Oil Refining Corp. Randall Co. Class B	_ 250	12-15	5 11-13
6	In the 1st pret	erred (quar.)	1\$198	12-31		Class B (year-end) 6% prior preferred (quar.) North Central Texas Oil (year-end)	75c	1- 1	12-22 12- 2	Rand's (Pittsburgh) common (quar.)	. 50	12-15	12- 5
Mel	chers Distille	rs, 6% partic. pfd. (s-a)	15c 30c			North River Insurance Co. (quar.)	25c	12-10	11-25 11-30	Raybestos-Manhattan, Inc. (year-end) Rath Packing Co., common (reduced)	87120	12-18	11-30
Mer	uarterly	nerce Bk. & Tr. (St. Louis)		1-1-43		North Star Oil, 7% pfd. (accum.) Northern Empire Mines Co., Ltd. (interim) Norwalk Tire & Rubber Co., 7% preferred.	120c	12-15	11-27	5% preferred (s-a)	\$212	5-1-43	3 4-20-43 10-20-43
.5	convertible	common (year end)	25c \$11/4	12-31	12- 9	Norwich Pharmacal Nu-Enamel Corporation, common	15c	12-10	11-20 12-21	Reading Co. 4% non-cum. Ist pfd. (quar.)		12-10	11-19
Mer	ck & Comp	geration 7'e pfd. (accum.)_any, common	25c	12-24	12-17	Oahu Sugar Co., Ltd. (year-end) Ohio Edison Co., \$5 preferred (quar.)	35c		12- 5 12-15	Real Estate Loan Co. of Canada, Ltd. (s-a). Regent Knitting Mills, Ltd.	1\$1		2 12-17
5	12 o preferre	d (quar.)	\$1 1/a \$1.31 1/4	1- 2	12-17	\$6 preferred (quar.)	\$1½ \$1.65	1- 2	12-15	Reliance Grain, Ltd., 6 1/2 % pfd. (accum.) Reliance Insurance (Phila.) (s-a)	1\$3.25	12-15	11-30
	rimac Hat C	notype Co. (year-end)	\$1½ 25c	12- 1	11-23	\$7 preferred (quar.) \$7,20 preferred (quar.)	\$1 ³ 4 \$1.80	1- 2	12-15 12-15	Extra	_ 200		
Mes	ta Machine	Co		1- 2	12-16	Ohio Finance Co. common (quar.)	40c	12-22	12-10	\$4.50 preferred (quar.)	\$116	1- 2	12-10
Met 7	6 preferred	Corp., common (quar.)	250 \$13/4			6% prior preferred (quar.) 6% preferred (quar.) Olio Match Co. (year-end) Olio Oil Co., common	\$11/2 5.0c	12-22	12-10 12-10 11-30	8% preferred A (quar.)	150	2-1-43	3 1-15-43 3 1-15-43
5	o preierrea	(quar.)	- 1 DI /4			Ohio Oil Co., common 6'à preferred (quar.)	25c - \$11/2	12-15	11-14	Republic Realty Mortgage Corp.	_ 50	12-20	12-10
\$	7 preferred	(quar.)	\$1 1/2	1- 1	12- 1	Ohio Seamless Tube, common (irregular)	\$1	12-15	12- 5	Republic Steel Corp., common	\$11/2	12-21	12-10 12-10
\$	6 prior pref	erred (quar.)	\$1½ \$1¾	1-1	12- 1	Oilstocks, Ltd. (reduced) Oklahoma Gas & Elec. 6% pfd. (quar.)	15c	12-23	12-10	6'a prior preference A (quar.) Revmer & Brothers, Inc. (resumed)	\$114 150	1-1-43	12-10 12- 1
Mic	higan Public	ated Telep., 6% pfd. (quar.) Service Co., 6% pfd. (quar.)	\$1 1/2	1- 2	12-15	Oklahoma Gas & Elec. 6 % pld. (quar.) Oklahoma Natural Gas, common	\$134	12-15	11-30	Reynolds Spring Co. (resumed) Rheem Manufacturing Co. (quar.)	250	12-15	5 11-25 1 12- 1
\$	6 junior pref	series 1940 (quar.)	\$11/2	1- 2	12-15	\$5.50 prior preferred (quar.)	\$138	12-31	12-15 12-15 12-15	Rice Ranch Oil, Richfield Oil Corp. (year-end)	_ 10 _ 500	12-15	12- 1 11-30
Mic	higan Steel	(quar.) Tube Products (irregular)		12-10	11-27	Omar, Inc., 6% preferred (quar.)	\$112	12-22	12-12 12-15	Rich's, Inc., 6.12% preferred (quar.) Riverside Silk Mills, \$2 partic. A pfd. (quar.)	500	1- 2	2 12-10
. E	xtra	od Products (s-a)	50	12-12	11-27	Oneida, Ltd., com. (year-end)	1834C	12-15	11-30	Robertson (H. H.) Co	37120	12-15	12-10
Mid	idle West Con	Trust Co. (Phila.)	250	12-1	11-30	Orpheum Building	15c	12-21	12-10	Russell Manufacturing Co. Safety Car Heating & Lighting (quar.)	500	12-15	5 11-30 3 12- 5
- Mid	iland Oil Cor	y, 6 % - pfd. (s-a) p., \$2 conv. pfd. (accum.)	250	12-15	- 12- 1	Oshkosh B'Gosh, Inc., common (quar.) \$1.50 convertible preferred (quar.) Otis Elevator Co., common (increased)	37120	12- 1	11-20	Extra Safeway Stores, Inc., common (quar.)	\$1 	12-23	3 12- 5 3 12- 7
Mid	iwest Oil Co.	ar-end), common (s-a)	450	12-15	11-14		\$11/2	12-21	11-24	5° preferred (quar.)	500	1- 1 c 12-10	1 12- 7 0 11-27
- 8	o preferred	(s-a) (participating)	90	12-1	11-24	Extra :	\$20c	1-2	. 12-10	St. Lawrence Corp. 4% cv. pfd. A (accum.) \$250	c 12-23	1 12-10 1 1- 2
Mil	ler & Hart, I	& Supply (year-end) nc., \$1 prior pfd. (quar.)	250	12-12	12- 2	Ottawa Light, Heat & Power com. (quar.)	\$11/4	1- 1	11-19	St. Lawrence Paper Mills, 6% pfd. (accum.)	1750	c 12-21 c 1-15	1 12-10 5 1- 2
· E	xtra	ie (quar.)	. 50	. 12-3	12-22		50c	1- 2	12-15	St. Louis Bridge 6% 1st pfd. (s-a)	_ \$1 ¹ / ₂	3 12-23 2 12-23	3 12-15 3 12-15
Mir	nneapolis-Hor	ewing Co. (year-end)	· *	12-10		Pacific Mills (quar.)	500	12-15	12- 1	San Francisco Remedial Loan Assn. (quar. Savage Arms. Corp., (year-end)) 62 1/2		1 12-15
Min	nnesota Mini	ng & Mfg.	. 30	12-1	12- 3	Pacific Western Oil Corp. (resumed) Page-Hersey Tubes, Ltd. (quar.) Pareffine Companies Inc. com (quar.)	1\$11/4	1- 2	12-15	Savannah Electric & Power—	_ \$1.621	2 1-2-43	3 12-10
Mis	sissippi Valle	(year-end) y Public Service, com. (quar.)	\$	1 12-1	1 12-4		- \$1			7% debenture C (quar.)	\$1.871	1-2-4	3 12-10 3 12-10
Mis	ssouri Edison	B (quar.) Co. \$7 pfd. (quar.)	\$134	1- :	12-19	Common (increased) (quar.)	_ 30c			8% debenture A (quar.) Schenley Distillers Corp. com. (year-end)	_ \$	2 1-2-4 c 12-1	3 12-10 5 12-10
Mo	de O'Day Con	t) Co., Ltd	- 50	1 . 12-1: c . 12-2:	3 12-19	Park & Tilford 6 conv. pfd. (quar.)	750	12-21	12- 1	Schemey Distiners Corp. com. (year-end). 5½% preferred (quar.) Schiff Company, common (quar.)	- \$13 25	6 1- 1 C 12-1	2 . 12-19
Mo	lybdenum Co	rp. of America	1232		3 12- 5	Patino Mines & Enterprises Consol	- \$1			510% preferred (quar.)	\$13	c 12-1 s 12-1	5 11-30 5 11-30
Mo	ontgomery Wa	ird & Co., common	\$13	- 1-	2 12-11	U. S. currency.	ALCOHOLDS A		110	Schlage Lock Co., (quar.)	1212	c 12-1 c 12-1	5 12-10 2 11-28
Mo	ntreal Cotto	n, Ltd., com. (quar.) (quar.)	‡\$ ‡\$13		5 11-30	Paton Manufacturing Co., Ltd., com. (quar.	1\$1	12-15	11-30	Extra	- 5	c 12-1	2 11-28
Mo	ntreal Loan	& Mortgage Co. (quar.)	_ ‡311/4	1	, /	Paul (Peter), Inc. (quar.)	500	12-10	12- 1	Sears Roebuck & Co. (quar.)	75	c 12-1 4 12-1	0 11-12 0 11-12
Mo	ore (W. R.)	(accumulated) Dry Goods Co. (quar.)	\$\$1 ¹ /	1-2-4	3 12-31		\$11/2	12-10	12-31			2-1-4	3 1-20-43 3 1-20-43
Mo Mo	organ. (J. P.) otor Products	& Co. Inc. Corp. (year-end)	- \$1½ - 50	c 12-2	1 12-10	Peerless Casualty 6% pfd. (s-a)	\$:	12-31	12-20	Seaboard Oil Co. (Del.) (quar.) Seattle Gas Co., \$5 1st preferred (initial)	20	c · 12-1	5 . 12- 1
Mo	tor Wheel C	orp	_ , 20	c 12-1	0 11-20 8 11-17	Peerless Cement Co., common vtc			11-27	Security Title Bldg. \$7 partic. pfd. (accum	.) \$11	2 12-1	0 - 12- 1
Mo	untain ruel	Supply (Utah) (irregular)_	30	12-	0 11-17	rend Oreme wimes & Metals Co. (interim)	- +00	12-26	11-30	a series of the			

2002	THE C	COMMERCIAL & FINANCIAL CHRONICLE	E Monday, December 7, 1942
Name of Company Securities Acceptance Corp.—	Per When Holders share Payable of Rec. United	Name of Company Per when Holders share Payable of Rec. Light & Railways Co. (Del.)—	Name of Company Share Payable of Rec. Wisconsin Power & Light 7% pfd. (accum.) \$8.16% 12-15 11-30
Common (quar.) 6% preferred (quar.) Seeman Brothers, Inc. Serrick Corp. class A (quar.)	75c 12-15 11-30 7%	prior preferred (monthly) 50c 1-2-43 12-15 % prior preferred (monthly) 53c 1-2-43 12-15 prior preferred (monthly) 58%c 1-2-43 12-15 Merchants & Mfrs. (s-a) 50c 12-10 11-25	7% preferred \$1% 12-15 11-30 6% preferred (accumulated) \$7 12-15 11-30 6% preferred \$1½ 12-15 11-30
Class BShamrock Oil & Gas, 6% pfd. (s-a) 6% convertible preferred (s-a)	25c 12-15 11-25 Extr. \$3 1-1 12-15 United 30c 1-1 12-15 Ordi	Molasses Co., Ltd.— 25c 12-10 11-25 Molasses Co., Ltd.— 7½ 12-12 11-10	Woodward & Lothrop common (quar.) 50c 12-28 12-16 7% preferred (quar.) \$1% 12-28 12-16 Woolworth (F. W.), Ltd., 6% pfd, (year-end) 3% 12-7 11-4
Sharp & Dohme, Inc. (irregular) Shattuck (F. G.) Co. (quar.) Extra Shell Union Oil Corp. (year-end)	10c 12-21 12-1 U.S. 6 40c 12-21 12-1 Spec	N. J. RR. & Canal (quar.) \$2½ 1-10-43 12-21 Guarantee Co. (quar.) 40c 12-24 12-9 Graphite Co. (year-end) 25c 12-15 12-1	Amer. deposit rcts. for 6% pfd. regis
Sherwin-Williams of Canada— 7% preferred (quar.)————————————————————————————————————	#\$1% 1-2 12-15 7% 15c 12-19 11-14 U. S.	Gypsum Co. com. (quar.) 50c 12-31 12-15 preferred (quar.) 8134 1 - 2 12-15 leather Co. class A (resumed) 25c 1-4-43 12-10	Wright Aeronautical Corp. (year-end
Simonds Saw & Steel Co. (year-end) Simmons Company (year-end) Siscoe Gold Mines, Ltd. (quar.)	40c 12-18 12-7 7%	prior preference (quar.) \$134 1-4-43 12-10 prior preference (clears all arrears) \$8 1-4-43 11-10	Year-end 40c 12-18 12-4 Yellow & Checker Cab Co. (consol.)— \$1 12-15 12-10 6% class A (accumulated) \$1 12-15 12-16 Class B 25c 12-26 12-16 7% preferred (quar.) \$134 1-2 12-16
Skelly Oil Co. (trregular) Sloss-Sheffield Steet & Iron (year-end) Snider Packing Corp. (quar.) Sonotone Corporation	25c 12-15 12-4 Extr 5c 12-22 12-4 U. S.	referred \$4 1-1-43	Youngstown Sheet & Tube, common 25c 12-26 12-16 Youngstown Sheet & Tube, common 50c 12-15 11-14 5½% preferred A 13-4 1-1-43 12-5
Solar Aircraft Co. common (year-end) 50c convertible preferred A (s-a) South Carolina Power \$6 1st pfd. (quar.) South Porto Rico Sugar, common (interim.)	10c 12-20 12-5 U.S. 25c 1-15 12-31 6% \$1\frac{1}{2} 1-2 12-15 U.S.	Printing & Lithograph— convertible preferred A	Youngstown Steel Door (resumed) 25c 12-15 11-30 Zlon's Co-operative Mercantile Institution— 50c 12-15 12-5 Quarterly 50c 12-15 12-5 Zonite Products (year-end) 15c 12-19 12-7
8% preferred (quar.) Southeastern Greyhound Lines, com: (quar 6% non-cumulative preferred (quar.) 6% convertible preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Tobacco Co. com. (year-end) 40c 12-15 11-30 non-cumulative preferred (quar.) 43%c 12-15 11-30 fruck Lines (Del.) (year-end) 50c 12-15 12-1 States Steel Corp., common \$1 12-19 11-20	*Transfer books not closed for this dividend. †On account of accumulated dividends. ‡Payable in Canadian lunds, tax deductible at the source. Non-
6% convertible preferred (quar.) 6% 2nd preferred (quar.) Southern California Edison Co., Ltd.—	30c 3-1 2-15 United \$1½ 3-1 2-15 6.4% 6.4%	States Sugar Corp.— 40c 12-10 11-25 participating conv. pfd. A (quar.)— 40c 3-10-43 2-25-43	resident tax, 15%; resident tax. 2%. a Less British income tax.
5% original preferred (quar.) 5½% preferred C (quar.) 6% preferred B (quar.) Southern Colorado Power, 7% pfd. (accum	34%c 1-15 12-20 \$5 I 37½c 12-15 11-20 \$5 p \$1 12-15 11-30 \$5 I	participating conv. pfd. A (quar.) 40c 6-10-43 5-25-43 referred (quar.) \$1¼ 1-15-43 1-2-43 referred (quar.) \$1¼ 4-15-43 4-2-43 referred (quar.) \$1¼ 7-15-43 7-2-43	Auction Sales Transacted by R. L. Day & Co., Boston on Wednes-
Sovereign Investors (quar.) Southern Natural Gas (year-end) Southern Pacific Co. (resumed) Southern Pipe Line (year end)	40c 12-31 12-17 6% \$1 12-21 11-21* Univer	Michigan Power & Light— 75c 1-1-43 12-29 preferred (quar.) \$1 12-12 12-1 sal Match Co. \$1 12-12 12-1 Walton Co. (year-end) 30c 12-19 12-10	day, Dec. 2: Shares STOCKS \$ per Share 1 Boston Athenaeum (\$300 par) 162
Southland Royalty Co. (quar.) Southwestern Life Ins. (Dallas, Tex.) (quar Sparks-Withington Co.— 6% convertible preferred (quar.)	10c 12-15 11-30 Upress 35c 1-15-43 1-13-43 Utah Utah I	tt Metal Cap, 8% pfd. (accum.) \$2 12-23 12-12 Dil Refining (quar.) 10c 12-15 11-30 Power & Light \$6 pfd. (accum.) \$1\\2 1-2 12-1	55 Muirhead & Holway, Inc., common vtc
Spiegel, Inc., \$4.50 conv. preferred (quar.) Springfield Fire & Marine Ins. Co. (quar.)	\$1\\dagger{1}_8 12-15 12-1 Utica	Wyoming Cons. Oil. ½c 12-10 11-21 Knitting Co., 5% prior pfd. (quar.) 62½c 1-1-43 12-21 orn Iron Works 50c 12-10 11-25	common B; 100 Air Container Co., common; 806 The Equity Development Corp., common; 360 The Equity Development Corp. preferred (\$100 par); 100 Kreuger & Toll Co. (20 crowns par); 225 Safetyseal
Special Square D Company com. (quar.) 5% preferred (quar.) Squibb (E. R.) & Sons, common	50c 12-21 12-10 Vapor \$1½ 1-2 12-31 Veeder 50c 12-15 12-4 Ventur	Car Heating Co., 7% pref, (quar.) 51% 12-10 12-1 -Root, Inc. 50c 12-15 12-1 es, Ltd. (interim) 55c 12-30 12-10	Inc., common B; 50 Palmer Inventions, Inc. \$55 lot 5,000 Fawn Mining Co. (50c. par) \$2 lot 25 Transcontinental Air Transportation Inc. (\$1 par) \$2 lot
Staley (A. E.) Mfg. Co. common (year-end \$5 preferred (quar.) 7% preferred (s-a) Standard Brands \$4.50 preferred (quar.)	\$1\frac{1}{4}\$ 12-21 12-10 \$1 p \$3\frac{1}{2}\$ 1- 1 11-28 Victor-	Equipment \$1 preferred (quar.) 25c 12-15 12-5 referred (accumulated) 75c 12-15 12-5 12-5 Monaghan Co., 7% preferred (quar.) \$134 1-1 12-21 an Railway, 6% preferred (quar.) 37%c 2-1-43 1-16-43	General Utilities vtc.; 100 Cinecolor (\$1½ par); 5 Mid Kettleman Oil (\$1 par); 30 Templor Oil (\$5
Standard National Corp. 7% pfd. Standard Oil Co. (California) (year-end). Standard Oil Co. (Indiana) (quar.)	+\$1\frac{4}{4}\$ 12-28 12-24 6\% - 45c 12-15 11-16 6\% - 25c 12-15 11-16 Virgin	preferred (quar.) 37½c 5- 1-43 4-17-43 preferred (quar.) 37½c 8- 2-43 7-17-43 a Elec. & Power, \$6 pfd. (quar.) \$1½ 12-21 11-30 pump Co., common 50c 12-15 12-1	par \$61 lot 7 Boston Chamher of Commerce Realty Trust, prior pfd. \$2 lot 50 Woodbury Building Trust Shares 11/2
Standard Oil of Kentucky (quar.) Standard Oil Co. (N. J.) (s-a) Extra	25c 12-15 12- 1 \$2.40 50c 12-15 11-16 Waite 50c 12-15 11-16 Waldon) preferred (quar.)	14 Devonshire Building Trust, 5% preferred (\$100 par) 1 lot 160 American Yvette Co., Inc. (\$1 par) 5 lot 10 St. Louis & San Francisco Rwy, Co., com. (\$100 par) 75c lot
Standard Oil Co. (Ohio), common (quar.). Extra 5% preferred (quar.). Standard Wholesale Phosphate & Acid Wor	- 75c 12-15 11-30 4½ 9 - \$1¼ 1-15 12-31 Walker s Com	6 preferred (quar.) \$1% 12-15 11-14 (Hiram) Gooderham & Worts, Ltd.— mon (quar.) \$1 12-15 11-20	\$4,000 Central Public Utility Corp., 51/ss 1952; 80 Central Public Utility Corp. com (\$1 par); 100 National Short-Term Securities Corp. class A (\$1 par); 40 Selected Industries, Inc., common (\$1 par); 40 Selected Industries, Inc., warrants; 60 Seaboard
Inc. (quar.) Extra Stecher-Traung Lithograph, 5% pfd. (quar Stedman Brothers, Ltd., common (quar.)	40c 12-15 12- 5 Walwo \$11/4 12-31 12-17 6% \$15c 1- 1 12-20 Wamsi	referred (quar.) 225c 12-15 11-20 rth Company, common (irregular) 30c 12-15 12-4 preferred (s-a) 30c 12-31 12-18 ttta Mills 50c 12-15 11-10	Airline Ry. Co. common; 1 United Founders Corp.; 20 United States Electrical Power Corp (\$1 par); 50 Utilities Power & Light class A (\$1 par) \$40 lot
6% convertible preferred (quar.) Sterchi Bros. Stores, 6% preferred (quar.) Sterling Brewers (year-end) Stewart-Warner Corp. (s-a)	- ‡75c 1-1 12-20 Ware 1 - 75c 12-15 12-7 7% 30c 12-19 12-5 Warre	Shoals Mfg., common (year-end) 50c 12-15 12-5 preferred (quar) \$1% 12-15 12-5 1 (S. D.) Co 25c 12-24 12-16 1 gton Water Power \$6 pfd. (quar) \$1½ 12-15 11-25	110 San-Man Chocolate Co., common (\$100 par) \$25 lot 10 Community Re-Settlement Corp (\$50 par); 1 Broad- way Building, Superior, Wisc. (\$100 par) \$1 lot BONDS \$per Lot
Stix, Baer & Fuller Co. (resumed) Stone & Webster, Inc. (year-end) Strawbridge & Clothier \$5 pfd. (accum.) Sun Oil Co. (quar.)	25c 12-7 11-23 Wayne 75c 12-15 12-1 Welch \$11/4 1-1 12-15 7%	Pump Company 50c 1-2 12-19 Grape Juice, common 25c 12-21 11-21 preferred (quar.) \$134 2-27-43 2-13-43 preferred (quar.) \$134 5-29-43 5-14-43	\$20,000 Butlers Point Associates, Inc., notes, Nov. 1, 1943 \$20 lot Transacted by Barnes & Lofland, Philadelphia on
Sunshine Mining Co. (quar.) Sutherland Paper (quar.) Extra	- 15c 12-23 11-21 7% - 30c 12-15 11-28 Wessor - 5c 12-15 11-28 West V	preferred (quar.) \$134 8-31-43 8-15-43 . Oil & Snowdrift 25c 1-2 12-15 . Iriginia Coal & Coke. 25c 12-14 12-1	Wednesday, Dec. 2: Shares STOCKS \$ per Lot Voting trust certificate issued by Fidelity Phila. Trust Co.
Swift & Co. (quar.) Sycamore-Hammond Realty— 6½% preferred (quar.) Sylvanite Gold Mines Ltd. (quar.)	Wester	n Tablet & Stationery Corp.— \$11/4 1-2-43 12-21 n Union Telegraph Co. 500 12-15 11-20	under voting trust agreement dated Nov. 1, 1930 relating to a 17/90 interest in 100 shares of the capital stock of Union Ore Company a Michigan corporation, said corporation holding title to certain
Tacony-Palmyra Bridge com, (quar.) class A (quar.) 5% preferred (quar.) Talcott (James), Inc., com. (quar.)	25c 12-30 12-15 Westin \$1\frac{1}{4} 2-1 12-17 7\frac{7}{6} 10c 12-26 12-14 Westor	ghouse Elec, & Mfg., com. (year-end)	mineral rights and lands situated in Ontonagon (Gogebic) Keweenaw and Marquette Counties, Michigan \$61 lot 5 Gloucester Co. Title & Mtg. Guar. Co. 1 lot
Extra 5½% partic. pref. (quar.) Talon, Inc. (year-end) Tamblynn (G.) Ltd., common (quar.)	- 10c 12-26 12-14 Westor - 68%c 1-1 12-15 Weyen - 35c 12-15 11-30 Wheeli	Electrical Instrument	341 Emergency Aid Realty Corp., pref. 1 lot 50 Terrace Development Co. (\$100 par) 21 lot 30 Wanamaker & Brown, Inc. (no par) 5 lot
5% preferred (quar.) Taylor-Wharton Iron & Steel (year-end) Tecumseh Products Telephone Bond & Sh. 7% 1st pfd. (accum	- \$62½c 1-2 12-15 7% - \$1.20 12-10 11-30 White - 10c 12-19 12-4 Whitm	preferred (quar.) \$1¾ 1-1-43 12-12 Motor Co. (year-end) 50c 12-17 12-10 an (Wm.) 7% preferred (quar.) \$1¾ 1-1-43 12-12 & Gibbs Sewing Machine \$1½ 12-16 12-4	25 John Warren Watson Co., common (no par) 1 lot 25 Central States Electric Corp., common 1 lot 35 Railroad Shares Corp., common (no par) 1 lot
Tennessee Corporation Texas Company (quar.) Texas Gulf Sulphur (quar.)	_ 25c 12-16 11-25 Willson 50c 1-2 12-4° Wilsil, 50c 12-15 12-1 Wisson	n Products, Inc. (quar.) 20c 12-10 11-30 Ltd. (quarterly) 25c 1-2-43 12-15 sin Electric Power—	35 Seaboard Utilities Shares Corp., common 1 lot 106 Boca Raton Club, Inc., common 225 lot \$2,100 Boca Raton Club, 4s, 1960, registered 225 lot
Extra Texas & Pacific Ry. (resumed) Texas Pacific Land Trust (year end) Subsidiary shares (year end)	10c 12-12 11-21 Wiscon 10c 12-12 11-21 Wiscon	pfd. (1897 series) (quar.) \$1½ 2-1 1-15 sin Gas & Elec., 4½% pfd. (quar.) \$1½ 1-15-43 12-31 sin Michigan Power, 4½% pfd. (quar.) \$1½ 12-15 11-30	BONDS \$ per Lot \$1,000 Radnor Hunt 2% 1941, ext. to 1-1-51 \$115 lot 70 Lincoln Aircraft Co., Inc. (no par) 10 lot
Texon Oil & Land. Thermoid Co. com. (year-end) \$3 preferred (quar). Thompson Products, Inc., common.	_ 30c 12-15 12-3 _ 75c 12-15 12-3	Foreign Exc	hange Rates ariff Act of 1930, the Federal Reserve Bank is now cer-
\$5 convertible preferred (quar.) Time, Inc. (year-end) Tillo Roofing Co., common (reduced) \$1.40 convertible preferred (quar.)	- 75c 12-10 12-4 tifyin	g daily to the Secretary of the Treasury the buying. We give below a record for the week just pass	g rate for cable transfers in the different countries of the ed:
Tivoli Brewing Co. Toklan Royalty class A (sa.) Class B (sa.) Toronto Elevators, 5¼% pfd, (quar.)	- 3c 12-15 12-1 - 60c 12-15 12-1	FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RENOV. 27 TO DEC. 3	SERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 3, 1942, INCLUSIVE COOR BUYING Rate for Cable Transfers in New York
Traders Finance, 6% preferred A (quar.) Transue & Williams Steel Forging (year-en Transwestern Oil Co. (initial) Trion Company, common (quar.)	- \$\frac{1}{2}\$ 1- 2 12-15 50c 12-10 12- 4 - 30c 12- 7 11-27	Country and Monetary Unit	Value in United States Money
7% preferred (quar.) Troy & Greenbush Assn. (s-a) Truax-Traer Coal com.	- \$134 12-15 12-5 \$134 12-15 11-30 Offic 20c 12-10 12-1 Free	ina, peso— \$	Nov. 28 Nov. 30 Dec. 1 Dec. 2 Dec. 3 \$.297733* .297733* .297733* .297733* .297733* .297733* .297734* .237044* .237044* .237044*
5½% preferred (quar.) 208 South La Salle Street Corp. (quar.) Twin Disc Clutch Co. (quar.) Underwood Elliott Fisher Co. (year-end)	- 75c 12-24 12-14 Austra - 75c 12-24 12-14 Free - \$1 12-15 12-1* Brazil	lia, pound—	,228000 3.228000 3.228000 3.228000 3.228000 3.228000 3.215033 2.215033 3.215033 2.215033
Union Carbide & Carbon. Union Investment Co. (year-end) Union Pacific RR. Co. (quar.) Union Sugar Co.	- 20c 12-15 12-1 Offic - 21½ 1-2 12-15 Canada - 30c 12-10 12-1 Offic	060600° 051525° 060600° 051525° 090900	.060600* .060600* .060600* .060600* .051525* .051525* .051525* .051525* .051525* .051925* .051925*
Union Trust Co. (Pittsburgh) (extra)—— Union Wire Rope Corp. (quar.)————— United Aircraft Corp., common————— United Aircraft Products, Inc., com. (quar	25c 12-12 12-7 Colomb \$2 12-15 12-1 Englar) 25c 12-15 11-27 Officer		.881015 .880156 .880703 .880781 .881328 .571400* .571400* .571400* .571400*
United Carbon Co. United Carr Fastener (quar.) Extra United Carbide & Carbon	- 30c 12-15 12-5 India	(British), rupee	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
United Elastic Corp. (quar.) United Fuel Investments, Ltd.— 6% class A preference (quar.)	- \$75c 1-2 12-19 New Z	iial 900090 	.909090 .909090 .909090 .909090 .878541 .877708 .878333 .878541 .878750 .227833 3.227833 3.227833 3.227833 3.227833
United Gas & Elec. Corp. com. (year-end) United Gas Improvement, common \$5 preferred (quar.) United Gold Equities (Canada) (s-a)	- 10c 12-23 11-30 Urugus - \$1 ¹ / ₄ 12-23 11-30 Cont	of South Africa, pound 3.980000 3.990000 3.990000 3.90000 3.90000 3.90000 3.90000 3.90000 3.90000 3.90000000000	3.980000 3.980000 3.980000 3.980000 3.980000 .658300* .658300* .658300* .658300* .658300* .527340* .527340* .527340* .527340*
United Illuminating Co.		ominal rate.	

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

6 Months Ended July 31-	1942	1941
Net sales (incl. sales of leased departments)	\$12,054,137	\$11,194,569
Cost of goods sold and expenses	11,107,124	10,592,919
Gross profit on sales	\$947,013	\$601,650
Depreciation	193,343	192,616
Maintenance and repairs	162,403	163,311
Interest on indebtedness and amort, of debt exp.	39,022	15,162
Other deductions (net)	13,349	14,872
Provision for normal tax and surtax	112,000	
Provision for excess profits tax	138,000	26,000
Net profit	\$288,896	\$145,689
Comparative Balance She	et .	x 2
Accets	July 31,'42	Jan. 31,'42
Assets— Cash on demand deposit and on hand———— Customers' accounts receivable (net)—————	\$1,959,674	\$1,004,489
Customers' accounts receivable (net)	- 2,291,815	3,796,904
Merchandise	6,251,105	3,646,183
Sundry debtors	125,708	108,843
Dool optote not used in operations (net)	836.987	844.553
	57.118	74.588
Trivad agents	4.001.131	4.703.803
Deferred charges	420,694	- 267,807
Goodwill	. 1	. 1
COOCHEL TO THE PARTY OF THE PAR	,	
Total	\$16,504,233	\$14,447,173
Liabilities-	10000	
Accounts payable (trade)	\$763,420	\$996,993
Accrued liabilities	823,316	1,164,257
Sundry creditors	01,012	46,795
Notes neveble to bank 2% (1945)	983,000	
15 year 30 notes 1950	2,350,000	850,000
Reserve for possible addit, assessments of taxes	68,667	- 26,911
	2,000,000	2,000,000
*Common stock	1,405,325	1,405,325
Earned surplus	8,043,133	7,956,892
Total	\$16,504,233	\$14,447,173
*Outstanding: 155 155 shares of no par value	V. 155, p	. 2450.
Outoranding, 100,100 bitter		

dressograph-N	Iultigraph	Corp.—A	innual Re	eport—	
	*12 Mos.	*12 Mos.	*7 Mos.	†12 Mos. Ended	
The state of the s				Dec 31.'39	
A year All to	600 014 572				
	11.050.751				
	11,058,751	1,100,402	5,510,000	0,004,000	
er., lab., devei.,	000 400	207 001	191 093	364 545	
nt & royalty exp.					
& lease amortiz	281,578	302,443	110,001	20 1,000	
branch expense		3,813,231	1,560,572	2,715,913	
					٠,
n. expenses	2,101,421	place place some reper some	Ann province can then com-		
1.0		40 000 001	6760 205	61 272 252	
ating income					
income	185,661	118,158	54,236	10,413	
The state of		40.400.110	6002 521	e1 449 767	٠
			\$623,031	\$1,440,101	
			001	1.650	
dividends	gas buy the side yes min				
t, etc		85,711		94,310	1
n forgn. exch., net				270 667	,
foreign inc. tax	832,900	438,993	181,974	219,001	
for Canadian inc.	A STATE OF THE STATE OF	11 M. C.	and a fee	52 (A	
cess profits taxes	70,371	. Apr 400 ma cut 400 feet		E1 020	٠
loss French sub				51,838	
			24505.050	41 001 004	į
profit					
nds	753,813	753,813	452,288	1,055,338	
the state of	-		4100 004	6624 044	
lus					
per sh. common.					
ludes Canadian SI	hsidiary onl	y. †Includes	Canadian	and English)
ariae but exclud	es French al	nd German	subsidiaries.	Lincidaca	
in 1941 and 5	11.333 in 1	940, for th	e Canadian	subsidiary	
Deficit.		Sec. of		8 8 1 1 1 1	
ily. History.	d . T. Sugar				
	les nd expense er, lab, devel, t & royalty exp. & clase amortiz & disc, to agents branch expense selling, gen, & n. expenses ating income income lincome or contingencies, dividends t, etc. n forgn, exch., net foreign inc. tax for Canadian inc. cess profits taxes loss French sub. profit nds lus per sh, common. ludes Canadians lus per sh, common.	# 12 Mos. Ended July 31, '42 \$22,014,572 and expense 11,058,751 er. lab., devel, at & royalty exp. \$581,578 & lease amortiz. & 581,578 & 158,578 &	"12 Mos. Ended July 31, 42 J	12 Mos	12 Mos.

Consolidated Balance Sheet, July 31 ash in banks and on hand______ otes and accounts receivable, less reserve____ 492,950 250.349

682,496 184,191 3,287,405 not consolidated
Rental machines, incl. parts, less reserves—
Plant and equipment
Patents, applications for patents, trademarks
and goodwill
Patents and other expenditures (net) 2,361,259 138,794 ____ \$20,249,424 \$17,686,097

Total \$20

Liabilities

Accounts payable \$5

Sundry accruals

Deferred income

Supply contract obligation

Federal and foreign income taxes (estimate) 1

Agents' and salesmen's credit balance

Frincipal amount of 2½% notes, due currently

Advs. by British Govt. under war contracts

Acct. payable to English subsidiary (not cons.)

2¼% notes payable

15-year 3% sinking fund debentures

210-year 3½% sinking fund debentures

Reserves for conting, and insurance, etc. 1

Capital stock

Capital surplus 534,420 18,589 94,844 439,768 299,015 200,000 200,000 875,220 13,131 844,023 7,538,130 569,379 2,705,006

Total \$20.249,424 \$17,686,097
†Represented by 760,213 shares in 1942 and 753,813 shares in 1941
(par \$10).
Note—Above balance sheet includes Canadian subsidiary.

Note—Above balance sheet includes Canadian subsidiary.

Bonds Placed Privately—The corporation, as of March 15, 1942, made an issue of \$500,000 10-year 3¼% sinking fund debentures and negotiated a five-year bank loan agreement of \$500,000 at 2¼%. The loan is repayable \$50,000 on Sept. and March 15 in each year up to and including March 15, 1947, and the first payment has already been made. The debentures are repayable at the rate of \$50,000 on Sept. and March 15 of each year

commencing September, 1947. The proceeds were used to reimburse the treasury for plant expansion.—V. 156,

Acme Wire Co.-25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 15 to holders of record Nov. 30. Similar distributions were made on Aug. 15 and Nov. 14, last, as compared with 50 cents each on Feb. 14 and May 15, 1942. Payments during 1941 were as follows: Feb. 15, 30 cents; May 15, Aug. 15 and Nov. 15, 50 cents each; and Dec. 15, 85 cents.—V. 156, p. 1570.

Adams Express Co.-30-Cent Year-End Dividend-

The board of management on Dec. 1 declared a year-end dividend of 30 cents per share on the common stock, payable Dec. 22 to holders of record Dec. 11. This compares with 15 cents per share paid on June 26, last; 30 cents on Dec. 23, 1941, and 15 cents each on June 27 and Nov. 7, 1941.—V. 156, p. 1947.

Aircraft Accessories Corp.-15-Cent Dividend-

A dividend of 15 cents per share has been declared on the commock, par 50 cents, payable Dec. 18 to holders of record Dec. 11. Itial distribution of 10 cents per share was made on Sept. 22, last. V. 156, p. 862.

Akron Canton & Youngstown Ry.—Earnings-

October—	1942	1941	1940	1939
Gross from railway	\$326,619	\$289,413	\$219,558	\$219,568
Net from railway	120,491	90,732	78,820	73,698
Net ry. oper. income	68,383	43,510	51,081	71,698
Gross from railway Net from railway	2,833,319 929,787	1,036,104	1,948,662 650,557	1,680,424 513,444
Net ry. oper. income	509,677	587,316	370,532	237,230

Alabama Great Southern RR.-Earnings-

October-	1942	1941	1940	1939
Gross from railway	\$1,875,488	\$1,104,970	\$797,785	\$760,383
Net from railway	936,575	426,503	282,790	279,662
Net ry. oper. income From Jan. 1—	126,740	182,714	171,024	215,658
Gross from railway	15,975,232	9,000,960	6,764,559	6,343,232
Net from railway	7,843,742	3,403,928	2,190,330	2,007,684
Net ry. oper. income	1,594,459	1,916,050	1,364,515	1,458,444

Offers to Purchase Bonds Prior to Maturity-

Offers to Purchase Bonds Prior to Maturity—
According to C. E. A. McCarthy, Vice-President and Secretary, the company has deposited with Guaranty Trust Co. of New York, corporate trustee under its first consolidated mortgage, dated Dec. 1, 1913, cash sufficient to pay the principal and interest to maturity, 1913, cash sufficient to pay the principal and interest to maturity, or New York, and Guy Cary, trustees of said mortgage, have executed an instrument of satisfaction of the Indenture.

The Alabama Great Southern RR. offers to purchase for retirement its first consolidated mortgage series. A 5% bonds at 104½% of principal amount flat, and its first consolidated mortgage series B 4% bonds at 103½% of principal amount flat, at any time to and including Dec. 23, 1942. All bolders of such bonds desiring to take advantage of this offer must present the same, with interest coupons due June 1 and Dec. 1, 1943, attached, at the Guaranty Trust Co. of New York, 140 Broadway, N. Y. City, on or before 3 o'clock P. M. (E.W.T.), Dec. 23, 1942.

Trustee Appointed—

Trustee Appointed-

The Guaranty Trust Co. of New York has been appointed trustee and paying agent under the above company's first mortgage dated Nov. 1, 1942, securing \$9,500,000 principal amount of first mortgage 31/4 % bonds series A due Nov. 1, 1967.—V. 156, p. 1947.

Allegheny-Ludlum Steel Co .- Year-End Dividend-

Allegheny-Ludlum Steel Co.—Year-End Dividend—
A year-end dividend of 45 cents per share has been declared on the
common stock, payable Dec. 29 to holders of record Dec. 10. This is
in addition to the dividend of 35 cents per share, previously declared
on this issue, payable Dec. 23 to holders of record Dec. 7. Distributions of 35 cents per share were also made on June 30 and Sept. 30,
last, as compared with 50 cents on March 31, 1942. Payments during
1941 were as follows: April 15, July 2 and Sept. 30, 50 cents each,
and Dec. 22, a year-end of 75 cents.—V. 156, p. 1856.

Allis Chalmers Manufacturing Co.—Special Offering—Shearson, Hammill & Co. made a special offering Nov. 20 on the New York Stock Exchange of 16,000 shares of common stock (no par). The offering price was 25½, with 50 cents commission allowed.—V. 156, p. 1736.

Aluminum Goods Mfg. Co.-40-Cent Dividend-

Advidend of 40 cents per share has been declared on the common stock, payable Dec. 22 to holders of record Dec. 7. Distributions of 15 cents each were made on this issue on April 1, July 1 and Sept. 30, last. Payments during 1941 were as follows: April 15, tents; July 1, 25 cents; Oct. 1, 20 cents, and Dec. 20, 40 cents. V. 154, p. 1373.

American Airlines, Inc.-\$1.50 Common Dividend-

A dividend of \$1.50 per share has been declared on the common stock, par \$10, payable Dec. 22 to holders of record Dec. 5. A similar distribution was made on this issue on Dec. 22, last year, as compared with \$1 on Dec. 26, 1940.

Traffic Gains-

The corporation flew 645,966,130 pound miles of air express in October, according to M. D. Miller, manager of air mail, air express and freight. This total, when compared with the 239,014,777 pound miles flown in the corresponding month of 1941, shows an increase of 170%. The total pound miles of express flown during the first ten months of 1942 was 4,749,577,129, contrasted with 2,130,105,465 pound miles flown during the first 10 months of 1941, an increase of 122%—V. 156, p. 1856.

American Export Airlines, Inc.—Transfer Agent-

The Manufacturers Trust Co. has been appointed transfer agent for the capital stock of the above corporation, effective Dcc. 1, 1942, for an authorized issue of 1,000,000 shares \$3 par value.—V. 155, p. 818.

American Export Lines, Inc.—Registrar—

The National City Bank of New York has been appointed registrar for the common and 5% cumulative preferred stock, effective Dec. 1, 1942.—V. 156, p. 1856.

American-Hawaiian Steamship Co.-75-Cent Div.-

The directors have declared a dividend of 75 cents per share on the common stock, par \$10, payable Dec. 15 to holders of record Dec. 5. Similar payments were made on March 31, June 30 and Sept. 30, last. Disbursements during 1941 were as follows: March 31, 50 cents; June 30, \$1.50; Sept. 30, \$1, and Dec. 29, \$2.

Consolidated Inco	me Accoun	t ·	
9 Months Ended Sept. 30— Operating revenue	1942 \$10,335,066 4,582,283	1941 \$17,727,883 11,854,967	1940 \$15,997,311 12,661,607
ProfitOther credits	\$5,752,784 575,488	\$5,872,916 363,740	\$3,335,704 361,851
Profit Provision for depreciation Provision for contingencies	\$6,328,272 345,057 250,000		\$3,697,555 549,293
*Gain from sale of cap. assets	\$5,733,215	\$5,551,149	\$3,148,262 1,411,813
Total profit Provision for Federal taxes:	\$5,733,215	\$5,551,149	\$4,560,075
Normal income tax and surtax_} Excess profits tax	4,455,000	\$ 929,000 {2,566,000	
Post-war refund of 10% of excess profits tax	Cr400,000		
Net profit Dividends paid †Earnings per share	\$1,678,215 962,100 \$3.94	1,307,400	654,750
*Proceeds from sale of seven ship	s in exces		value. †On

425,800 shares of capital stock (par \$10) in 1940 and 1941, and 425,700 shares in 1942.

Consolidated Balance Sheet, Sept. 30

Assets—	1942	1941
*Vessels	\$806,726	\$1,706,274
†Shore plant	87,473	134,255
Steamer equipment	144,478	137,411
Investments in other companies	712,300	437,444
Disbursements on acct. of incompleted voyages	543,887	
Ship replacement fund	5,914,000	
Unexpired insurance, etc.	161,570	308,752
Insurance fund	1,150,000	1,150,000
Cash		3,518,280
Accounts receivable		1,106,756
U. S. Government securities		12,655,903
tPost-war refund		
Supplies		74,635
Mixed claims awards receivable	1	11
§U. S. Treasury bonds at cost	50,000	50,000
Total	\$25,264,342	\$21,279,710
Liabilities—		
**Capital stock (\$10 par)	\$4,257,000	\$4,358,000
Excess of revenues over disbursements on un-		Vancous I
completed voyages		2,928,238
Accounts payable	1.158,919	766,935
Reserves for insurance	1,150,000	1,150,000
Reserves for Federal taxes		4,332,253
Reserves for contingencies		250,000
Reserves for contingenciesOther reserves	5,651,796	79,522
Capital surplus		223,199
Earned surplus	7,605,612	7,191,563
Total	\$25,264,342	\$21,279,710

After reserve for depreciation of \$13,341,437 in 1941 and \$11,553,321 in 1942. 1 After reserve for depreciation of \$395,230 in 1941 and \$385,843 in

1942.
Right to receive non-interest bearing, non-negotiable U. S. Government bonds as post-war refund of excess profits tax.
SDeposited with Treasurer of United States as collateral under lease

agreement.
**Not including 64,200 shares in 1941 and 74,300 shares in 1942 in

treasury.

§After reserve of \$2,222,472 in 1941 and \$2,235,081 in 1942.

—V. 156, p. 747,952.

American Forging & Socket Co.-Earnings- American Folging Control of the property of th 1939 \$104,820 Profit Int. and misc. exp... Prov. for normal tax... Net profit Divs. paid in cash... Earn. per sh. on 231,400 shs. cap. stk. (par \$1) *Loss. Balance \$106.618 \$186,251 \$98.546 \$140,951 115,703 \$87,323 86,776

Balance Sheet As at Aug. 31, 1942

Balance Sheet As at Aug. 31, 1942

Assets—Cash, \$57,312; trade accounts receivable (less reserve), \$101,530; amounts receivable from U.S. Government for plant facilities, \$144,670; inventories, \$280,730; investments and other assets, \$2,596; "property, plant and equipment, \$562,902; patents, \$1; deferred expenses on war production contracts, \$111,273; insurance and taxes, \$8,280; inventory of office supplies, \$2,131; total, \$1,271,423.

Liabilities—Notes payable to banks, \$111,000; trade accounts payable, salaries, wages, and miscellaneous, \$271,253; accrued taxes and interest, \$13,591; common stock (\$1 par), \$231,400; capital surplus, \$410,000; earned surplus, \$234,178; total, \$1,271,423.

*Less reserves for depreciation of \$202,246.—V. 156, p. 951.

American Home Products Corp.—Omits Extra Div.—

American Home Products Corp.—Omits Extra Div.—
The directors on Nov. 25 declared the regular monthly dividend of 20 cents per share on the capital stock, payable Jan. 2 to holders of record Dec. 14. No action was taken on an extra dividend usually payable in December.
On Dec. 24, last, an extra of 40 cents per share was paid, as compared with one of 30 cents on Dec. 23, 1940, and an extra of 25 cents on Dec. 23, 1939.
The last regular monthly payment of 20 cents per share was made on Dec. 1, 1942.

Acquisition-In order to meet increased war-time demand for sulfa drugs and other pharmaceuticals, this company has acquired the Harmon Color Works of East Paterson, N. J., which it will operate as a wholly connect subscription.

other pharmaceuticais, and which it will operate Works of East Paterson, N. J., which it will operate worked subsidiary.

The Harmon concern has been a major factor in the production of vat dyes for the automobile industry and much of its equipment has vat dyes for the automobile industry and much of its equipment has vat dyes for the automobile production. Its output been left idle by the cessation of automobile production. Its output of colors for the paint, printing ink, rubber and cosmetic industries of colors for the paint, printing ink, rubber and cosmetic industries will be continued.

Products Co. has issued 18,000 shares of its

will be continued.

The American Home Products Co. has issued 18,000 shares of its stock in exchange for 100% of Harmon stock.—V. 156, p. 1571.

American Locomotive Co.—Accumulated Dividend—

The directors have declared a dividend of \$1.75 per share on account of accumulations on the 7% preferred stock, payable Dec. 22 to holders of record Dec. 9. Similar distributions were made on

this issue on March 24, June 24 and Sept. 24, last. Payments during 1941 were as follows: March 7, \$2; June 19, \$1.50, and Sept. 25 and Dec. 24, \$1.75.—V. 156, p. 862.

American Maize-Products Co.—Extra Distribution-

An extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share have been declared on the common stock, no par. The extra is payable Dec. 15 to holders of record Dec. 1, and the quarterly on Jan. 15 to holders of record Dec. 30. On Dec. 22, last year, an extra distribution of 50 cents per share was made, as compared with extras of 25 cents each on Dec. 30, 1940, and on Dec. 27, 1939.—V. 155, p. 153.

American Public Service Co. (& Subs.)-Earnings-

Consc	didated Inc	ome Statem	ent.	·
Period End. Sept. 30-	19423	Mos.—1941	1942-9 N	Aos.—1941
Total oper. revenues	\$1,805,323	\$1,678,637	\$4,848,751	\$4,491,771
Operation	556,909	543,464	1,554,004	
Maintenance	65,604	68,728	223,052	212,399
Depreciation	222,704	218,944	667,738	656,831
*Federal income taxes_	223,451	62,202	467,370	139,365
Other taxes	138,847	136,520	383,895	356,646
tCharges in lieu of				
. income taxes		65,554		149,258
Net operating income	\$597,808	\$583,226	\$1,552,692	\$1,498,532
Other income (net)	28,258	28,325	84,660	-85,991
, Gross income	\$626,065	. \$611,551	\$1,637,352	\$1,584,524
Int. on long-term debt	185,174	193,577	558,860	. 583,854
Amort, of debt discount	, ,	* * * * * *		
and expense	27,027	31,085	82,208	95,600
General interest	3,075	3,045	9,230	9,008
Divs. on \$6 cumul, pfd.			6.6	di e e
stock of West Texas	· .			1.0
Utilities Co. held by			e e e e	
public	68,395		205,606	208,131
Other income deducts	3,187	1,539	10,701	5,754
Net income	\$339,206	\$313.128	\$770.747	\$682,176

Net income S339,206 \$313,128 \$770,747 \$682,176 *1942 Federal income and excess profits taxes have been computed in accordance with the Revenue Act of 1942. For purposes of comparison, earnings figures published in 1941, Lave been appropriately adjusted to give effect to Federal tax adjustments recorded subsequent to Sept. 30, 1941. These charges represent amounts equivalent to additional income taxes which would have been payable on current earnings if West Texas Utilities had not had the benefit for tax purposes of deductions for discount, call premium and expense resulting from the refinancing of long-term debt in 1939. Such amounts have been credited to unamortized debt discount and expense.

Income Statement of Company Only

Income Statement of Company Only

Period End. Sept. 30-	19423 N	Aos.—1941	1942-9	Mos.—1941	
Total income	\$196,557	\$170,501	\$589,609	\$511,502	
Gen. & misceil. exps	2,028	1,477	7,459	6,904	
*Federal income tax	24,766	10,831	47,384	22,398	
Other taxes	618	1,299	10,152	2,108	
. Net income	\$189 145	\$156 895	\$594.614	6490 002	

°1942 Federal income taxes have been computed in accordance with the Revenue Act of 1942.

the Revenue Act of 1942.

Note—Dividend requirements at a full cumulative rate for a three-months' period on 79,746 shares of American Public Service Co. 7', preferred stock outstanding Sept. 30, 1942, amounted to \$139,555. Dividends totaling \$3.50 per share, including \$1.75 per share on dividend arrears, were paid Sept. 21, 1942, and a dividend of \$5 per share, including \$3.25 per share on dividend arrears, was declared on Nov. 19, payable Dec. 10, 1942. Cumulative dividends not declared or reserved for in the accounts of the company at Sept. 30, 1942, amounted to \$3,468,951, or \$43.50 per share.—V. 156, p. 1947.

American Safety Razor Co.-25-Cent Dividend-

A special dividend of 25 cents per share has been declared on the common stock, payable Dec. 21 to holders of record Dec. 8. Distributions of like amount were paid on this issue on May 15 and Nov. 16, last, and on May 15 and Nov. 15, 1941.—V. 156, p. 1857.

American Seating Co.-50-Cent Common Dividend-

A dividend of 50 cents per share has been declared on the common \$50ck, no par, payable Dec. 22 to holders of record Dec. 7. A similar distribution was made on July 27, last, and on July 18 and Dec. 9, 1941.—V. 156, p. 1947.

American Smelting & Refining Co.-\$1 Special Div.

A special dividend of \$1 per share has been declared on the common stock, no par, payable Dec. 26 to holders of record Dec. 4. A special of \$1.50 was paid on Dec. 27, last year, one of 75 cents on Dec. 27, 1940, and one of \$1 on Dec. 23, 1939. In addition, quarterly distributions of 50 cents per share have been made from May 31, 1938 to and including Nov. 30, 1942.—V. 156, p. 1203.

American Viscose Corp.-Issues New Handbook-

American Viscose Corp.—Issues new manddook—
The corporation has issued a special "Licensee Handbook" describing all details of its new "Crown" Tested Plan, the fundamental purpose of which is to provide an added incentive for the production of berviceable rayon fabrics containing "Crown" rayon yarns and staple fibers. The handbook is furnished as a guide and reference book to each firm that is licensed to make "Crown" Tested rayon fabrics. In addition, a limited number of copies is available for distribution to other textile companies interested in studying the standards established under the new "Crown" Tested Plan and the tests that are employed.—V. 156, p. 1736.

American Water Works & Electric Co., Inc.—Output-

Output of electric energy of the electric properties of this company for the week ended Nov. 28, 1942, totaled 75,577,000 kwh., an increase of 9.32', over the output of 69,136,300 kwh. for the corresponding week of 1941.

omparative table of weekly output of electric energy for the last years follows:

, Wk Ended- , 1942 .	1941	1940	" 1939 '	1938
Nov. 7 75,731,000	69,808,000	58,153,000	55,518,000	44,359,000
Nov. 14 74.865,000	69,502,000	58,931,000	54,914,000	45.582.000
Nov. 21 77,250,000	*65,656,000	59,261,000	54,011,000	43,863,000
Nov. 28 *75,577,000	69,136,000	58,130,000	55,661,000	45,697,000
*Includes National hol	iday.		17	

Output in October 7% Over a Year Ago-

The power output of the electric subsidiaries of the company for the month of October totaled 329,753,952 kwh.; as compared with 308,807,579 kwh. for the corresponding month of 1941, an increase of 77.

of 7%.

For the 10 months ending Oct. 31, 1942, power output totaled 3,118,814,675 kwh., as against 2,734,507,688 kwh. for the same period last year, an increase of 14%.—V. 156, p. 1947.

Anaconda Copper Mining Co.-Year-End Dividend-

The directors have declared a year-end dividend of \$1 per share on the common stock, payable Dec. 21 to holders of record Dec. 8. Distributions of 50 cents each were made on Marca 23, June 29 and Sept. 21, last. Payments during 1941 were as follows: March 24, June 23 and Sept. 22, 50 cents each, and on Dec. 22, \$1.—V. 156, p. 1571.

Anaconda Wire & Cable Co.-Earnings-

9 Months Ended Sept. 30-	1942	1941
*Net profit	\$1,448,540	\$2,146,580
Outstanding shares of capital stock	421,981	421,961
Earnings per share	\$3.43	\$5.09
After charges, provision for Federal incom	e and exce	ess profits
taxes and reserve for continuencies		7,

te—The report states that the above preliminary estimate of net ne is subject to such adjustments as may develop in the audits of

e accounts at the year-end, including adjustment for renegotiatic contracts. Federal income and excess profits taxes were compute accordance with the 1942 Revenue Act, the company states. 25-Cent Dividend-

A year-end dividend of 25 cents per share has been declared on the capital stock, payable Dec. 21 to holders of record Dec. 11. A similar distribution was made on Oct. 19, last, as compared with 50 cents each on April 20 and July 20, 1942. Payments during 1941 were as follows: April 21, July 21 and Oct. 20, 50 cents each; and Dec. 22, a year-end of \$1.—V. 156, p. 1145.

Andes Copper Mining Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the capital stock, payable Dec. 18 to holders of record Dec. 8. A like amount has been paid each quarter since and including Dec. 17, 1940.—V. 155, p. 2178.

A. P. W. Paper Co., Inc. (& Subs.) - Earnings-

Period—	Oct. 29, 42	Oct. 18, 41	Oct. 19,'40	Oct. 21, 39
Net sales	\$1,303,118	\$1,489,634	\$1,182,344	\$1,106,146
Cost of sales	940,810	1,175,093	908,372	787,871
Gross profit		\$314,541	\$273,972	\$318,275
Other income		5,677	382	Dr4,895
Total earnings Prov. for depreci Gen. adm. & sell Int. on funded d Int. notes, acce Prov. for Fed. ir Contingency pro	ation 48,476 . exps. 186,884 ebt 58,722 pt., etc. 35,500		\$274,354 48,400 196,446 45,072 941	\$313,380 46,000 186,424 59,083 787
Net profit Earn, per shr. co *Loss.—V. 156	m. stk. \$0.01	\$27,298 \$0.17	*\$16,507 Nil	\$21,085 \$0.13

A. P. W. Properties, Inc.—Earnings—

3 Mos. End. Sept. 30— Rental from A. P. W.	1942	1941	1940	1939
Paper Co., Inc.	\$8,235 255	\$7,894 169		\$6,698
Total income Administrative exps Taxes Depreciation	\$8,490 381 1,787 2,070	\$8,063 501 1,712 1,682		\$6,7317 380 1,717 1,666
Net profitEarn. surp. June 30	\$4,252 13,682	\$4,168 5,090	\$3,968 4,585	\$2,967 3,332
Total surplus	\$17,934	\$9,259	\$8,553	\$6,299
Class A stock	5,684	5,720	5,301	3,111
Class B stock	2,222	2,222	2,222	2,222
Divs. pay. pending issu-			448	
Adjust. 1940 Fed. inc.		. 2	1	
URA				
Earn. surp. Sept. 30	\$10,028	\$1,315	\$581	\$967

Earn. surp. Sept. 30. \$10,028 \$1,315 \$581 \$967. Note—The A. P. W. Properties, Inc., was organized under the plan for consolidation of plants of A. P. W. Paper Co., Inc., to finance the remodeling of the latter's Liberty mill and the construction of a new storage warehouse and office building. The A. P. W. Properties, Inc., owns, free from all liens, the land (1,457-acres more or less) just north of the Liberty mill, the storage warehouse and office building erected upon it, together with the two sealing machines used by the A. P. W. Paper Co., Inc., for a rental sufficient (after payment of all operating expenses) to provide 4% dividends on all of the outstanding class A stock, and 6% dividends on all of the outstanding class B shares of the A. P. W. Properties, Inc.—V. 156, p. 1413.

Arkansas-Missouri Power Corp. To Pay 35-Cent Dividend on Common Shares-

The directors on Nov. 24 declared a dividend of 35 cents per share on the common stock, par \$1, and the usual semi-annual dividend of \$1.50 per share on the 6% cumulative preferred stock, par \$50, both payable Dec. 15 to holders of record Nov. 30.

On June 16, last, a distribution of 25 cents per share was made on the common stock, as against 50 cents on Dec. 15, 1941, and 20 cents on June 16, 1941.—V.-156, p. 952.

Armstrong Cork Co .- 35-Cent Dividend

Admistrong Cork Co.—33-Cent Dividend

A dividend of 35 cents per share has been declared on the common stock, payable Dec. 24 to holders of record Dec. 7. Distributions of 25 cents each were made on March 3, June 1, Sept. 1 and Dec. 1, last. Payments during 1941 were as follows: March 3 and June 2, 25 cents each; Aug. 1, 50 cents; Sept. 1 and Dec. 1, 25 cents each; and Dec. 23, 75 cents.—V. 156, p. 1686.

Arnold Constable Corp. 121/2-Cent Dividend

A dividend of 12½ cents per share has been declared on the common stock, per \$5, payable Dec. 15 to holders of record Dec. 5, Like amounts were paid on March 25, June 29 and Sept. 23, last, as compared with 25 cents on Jan. 27, 1942; 12½ cents each on March 25, June 27 and Sept. 24, 1941, and 25 cents on Jan. 27, 1941/—V. 156, p. 1145.

Arrow-Hart & Hegeman Electric Co .- \$1.50 Dividend

The directors have declared a year-end dividend of \$1.50 per share on the common stock, par \$10, payable Dec. 18 to holders of record Dec. 8. Payments of 50 cents each were made on April 1, July 1, and Oct. 1, last: Distributions during 1941 were as follows: April 1, July 17 and Oct. 1, 50 cents each, and Dec. 18, a year-end of \$1.75.—V. 155, p. 1145.

Associated Breweries of Canada, Ltd .- 50-Cent Div.

A dividend of 50 cents per share has been declared on the common tock, no par value, payable Dec. 31 to holders of record Dec. 10, ayments of 25 cents each were made on Mar. 31, June 30 and Sept. 30, ast. During 1941, the following disbursements were made: Mar. 31, une 30 and Sept. 30, 25 cents each; and Dec. 22, \$1.—V. 155, p. 1008.

Associates Investment Co. (& Subs.) - Earnings-

ASSOCIATES ANY COMMENT CO.	100 0000	,	
Gross income from operations Operating expenses	1942 \$5,901,910 2,414,226	\$8,244,235 4,329,480	1940 \$7,393,877 3,840,507
Net income from operationsOther income credits	\$3,487,684 206,146	\$3,914,754 180,707	\$3,553,370 61,523
Gross income Interest on notes pay. & other oblig. Provision for Federal income taxes	\$3,693,830 532,982 1,175,000	\$4,095,461 769,824 *1,590,000	
Net income Cash divs. paid on pref. capit, stock Cash divs. paid on com. capit. stock		367,491	
Undistributed net inc. for period Earnings per share on 456,747 shs. common stock (no par)	\$3.88	\$2.99	\$1,246,675 \$4.19

Note—It is contemplated that consolidated Federal income and excess profits tax returns will be filed and since the excess profits credit of Associates Investment Co. and wholly-owned finance subsidiaries exceeds their taxable net income the anticipated excess profits, tax on a consolidated basis is being allocated to the non-consolidated subsidiaries in proportion to their adjusted excess profits net income.

Consolidated Balance Sheet, Sept. 30 1942 1941

Consolidated Balance Chees, Sc.

Assets—
Investments in capital stock of—
Associated Building Co.
Emmeo Insurance Co., Inc.
National Industries, Inc.
Morco General Agency, Inc.
U. S. Govt. Savings bonds.
Furniture and fixtures
Prepayments
Cash
Notes receivable
Accounts receivable
Repossessed cars \$ 250,000 760,000 62,862 81,473 51,638 231,246 6,853,260 10,270,689 42,407,655 104,106,416 24,505 9,006 9,006 105,487 Total 53,120,406 115,900,289 9,768,000 3,088,409 71,406,900 1,314,312 2,797,406 6,000,000 5,507,060 2,195,738 Funds withheld from dealers
Reserve for losses
S-year 1²4 % notes payable
Unearned income 2,393,303 5-year 1-4 6 notes payable and accrued taxes, etc. 1,529,627 2,266,865 2,195,738 2,463 2,264,865 2,195,738 2,463 2,195,738 2,463 2,195,738 2,463 2,195,738 2,463 2,195,738 2,463 2,195,738 2,463 2,195,738 2,463 2,195,738 2,463 2,195,738 2

53,120,406 115,900,289 °Represented by 456,747 shares in 1941 and 431,951 shares in 1942 of no par value and includes capital surplus.—V. 156, p. 1948.

Total

Associated Gas & Electric Co.-Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Nov. 27 net electric output of the Associated Gas & Electric group was 129,833,656 units (kwh.). This is an increase of 11,810,083 units or 10.0% above production of 118,023,573 units a year ago.—V. 156, p. 1948.

Associated Telephone & Telegraph Co.-Earnings of Company only-

9 Mos. End. Sept. 30— Interest and dividends received from subs Other income	\$763,956 42,388	\$637.563 43,989
Total income Operating expenses and taxes	\$806,344 113,873	\$681,552 116,348
Net earnings Debenture interest General interest	\$692,471 478,690	\$565,203, 432,121
Amortization of debt discount and expense	47,110	47,461
Dividends on 7% first preferred stock Dividends on \$6 first preferred stock	\$166,671	\$35,619 17,273 21,208
Balance for surplus	\$166,671 838,490 76,246	*\$2,862 782,012 26,408
Balance, Sept. 30. *Deficit. Balance Sheet, Sept. 30 (Compar	\$1,081,406	

siron ordano to parlymo	10,240	20,406
Balance, Sept. 30*Deficit.	\$1,081,406	\$805,558
Balance Sheet, Sept. 30 (Compar	iy Only)	
Assets-	1942	1941
nvestments :	\$23,438,341	\$23,209,321
atents, patent rights, etc.	. 1	1
Inamortized debt discount and expense	786.537	856,544
Other deferred charges	2 525	
Due from subsidiary companies	56,250	
Dash	499,255	
Accounts receivable	328	1,336
to the second of	4	
. Total	\$24.783.237	\$24 652 358
Liabilities—	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, v. 1,002,000
Co cumul. 1st preferred stock (\$100 par)	\$3,084,400	\$3,084,400
36 cumul. 1st preferred stock (no par)	3,792,457	
4 preferred cumul. stock (no par)	983,650	983.650
Class A cumul. and partic. (no par)	1.368,466	
Common stock (\$1 par)	1.038.308	1,368,466
Punded debt	11,546,000	1,038.308
Due to subsidiary	25,040,000	
Accounts narrable	25.087 5.041	65,083
Oue to subsidiary Accounts payable Accrued taxes Accrued interest	0,041	7,131
loamed inforagt	15,231	
Pocortion	264,596	266,933
Reserves Surplus	48,816	
Janita I augustus	208,143	208,143
Capital surplus	1,321,636	1,321,636
sarned surplus	1,081,406	805,558
The allower is a great for the first transfer of the first transfe		-

Total _______\$24.783,237 \$24,652,358 *Reserved for general contingencies.—V. 156, p. 953.

Atchison, Topeka & Santa Fe Ry.—Earnings of System (Includes The Atchison, Topeka & Santa Fe Ry.; Gulf, Colorado & Santa Fe Ry.; Panhandle & Santa Fe Ry.)

Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1941 | 1942 | 1941 | 1942 | 1941 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1941 | 1942 | 1941 | 1942 | 1941 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1942 | 1941 | 1941 | 1941 | 1941 | 1942 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 | 1941 |

Net ry. oper. income 11,315,723 3,567,222 64,522,435 33,445,509

Railway tax accruals for month of October, 1942, include \$5,621,000

Federal income tax compared with \$1,024,000 Federal income tax in 1941. Railway tax accruals for the 10 months ended Oct. 31, 1942, include \$45,924,330 Federal income tax compared with \$9,693,000

Federal income tax in 1941.—V. 156, p. 1943.

Atlanta Birmingham & Coast RR.-Earnings-

			MI IIIII	1 3
October-	1942	1941	1940	1939
Gross from railway	\$605,536	\$440,840	\$292,326	\$309,093
Net from railway	181,776	125,745	30,979	60,016
Net ry. oper income From Jan. 1—	93,836	43,572	*13,990	20,085
Gross from railway	4,864,879 3	.895.280	2,837,373	2.907,806
Net from railway	1,285,691	886,122	249.577	398.757
Net ry. oper. income	409,658	236,422	*214,621	*62.488
*DeficitV. 156, p. 15	72.	17 000	17 777	
the state of the state of the	at the state of the		* * * *	

Atlanta Gas Light Co.—Earnings—	1.8	
12 Mos. End. Sept. 30— Operating revenues	1942	1941 \$7,716,149
Operation—natural gas purchased	5,478,196	
Other Life	1,623,605	
Maintenance	. 291,628	
General taxes	313,926	272,603
Fed. & State income & excess profits taxes	1,010,488	406,894
Utily, oper, inc. before retire, reserve accruals	\$1,236,634	\$1,401,732
Other income (net)	Dr36,897	
Gross income before retire, reserve accruals_	\$1,199,737	\$1,481,713
Retirement reserve accruals	266,670	285,443
Gross income	\$933,067	\$1,196,270
Interest on bonds	356,821	324,690
Amortization of debt discount and expense	25,412	24,407
Other income charges	26,776	17.211
Net income	\$524,058	\$829,961
Preferred dividends		78 000
Common dividends	480 200	751 252

*On the basis of the rates imposed by the several Federal Revenue cts (including the recently-enacted 1942 Act) it, is estimated that the (Continued on page 2033)

Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Preasury	ices High	Nov. 28	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Daily Record of U. S. Bond I	rices	Nov. 28	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec
1/4s, 1947-52	Low							2½s, 1952-54	_{ Low						
Total sales in \$1,000 units	Close						7 II 7 19	Total sales in \$1,000 units	Close						-
	High					47 MI 41	106.8	the state of the s	High		******				
ls, 1944-54	Close		===				106.8 106.8	2½s, 1956-58	_{ Close						
Total sales in \$1,000 units			· · · · · · · · · · · · · · · · · · ·			gar oprawa	3	Total sales in \$1,000 units_	High					50% 600 400 FBC 500 400	-
33/48, 1946-56	High							2½s, 1962-67	Low		-				
Total sales in \$1,000 units	Close							Total sales in \$1,00 units_	Close						_
	High							2½s, 1963-1968	{ High					-	-
3%s, 1943-47	Close								Close						-
Total sales in \$1,000 units	High				102.6		733	Total sales in \$1,000 units_	(High		-	-		100.15	-
31/4s, 1943-45	Low .	90 am 100			102.6			2½s, 1967-72	_{ Low				<u> </u>	100.15 100.15	
Total sales in \$1,000 units	Close				102.6			Total sales in \$1,000 units_	Close					3	
	High		·				103.12	21/4s, 1951-53	High			===			-
3 48, 1944-46	Close	, Fra year tour	****				103.12 103.12		Close						
Total sales in \$1,000 units	High						20	Total sales in \$1,000 units_	High		The same of	101	-	-	-
31/as, 1946-49	Low						=======================================	21/4s, 1952-55	_{ Low			101	and that map ,	No. 100	11 14
Total sales in \$1,000 units	Close		~~~				=	Total sales in \$1,000 units_	Close			101			-
	High							21/4s, 1954-56	-{ High Low	-					
31/as, 1949-52	Close						4, 11	Marketin D. Herrit and	Close						
Total sales in \$1,000 units								Total sales in \$1,000 units_	(High	_					
3s, 1946-48	High Low							2s, 1947	_{ Low			N-11-70			
Total sales in \$1,000 units	Close		<u></u> 0					Total sales in \$1,000 units_	(Close						1.4
	High						44-	2s March 1948-50	High						
s, 1951-55	Close	-	-	===					-{ Low Close		No one and	all see see	Arr 44 mm		
Total sales in \$1,000 units) ·			109			Total sales in \$1,000 units_	High	·					- F
?%s, 1955-60	High Low	-			109			2s, Dec. 1948-50	Low						
Total sales in \$1,000 units	Close				109 4			Total sales in \$1,000 units_	(Close						
하는 이 이 없는 것이 나는 사람들은 사람들이 없다.	High		104.26	3				2s, June, 1949-51	High Low				- 10. 		
134s, 1945-47	Close		104.26						Close	-					
Total sales in \$1,000 units	High		1					Total sales in \$1,000 units_	High						
13/4s, 1948-51	LOW			- 1				2s, Sept., 1949-1951	_{ Close						. *
Total sales in \$1,000 units	Close		-					Total sales in \$1,000 units_		-					
	High			·				2s, Dec., 1949-1951	High Low				7 77		
2¾s, 1951-54	Close								Close						
Total sales in \$1,000 units	High	·						Total sales in \$1,000 units.	High						
248, 1956-59	Low		: · · <u> ·</u> ·					2s, 1950-52	{ Low						7
Total sales in \$1,000 units	(Close							Total sales in \$1,000 units	Close						
	High		-	-				25, 1951-55	High Low						20
23/4s, 1958-63	Close			-					Close	10. (******** . **					1
Total sales in \$1,000 units	High							Total sales in \$1,000 units.	High						e Great
%s, 1960-65	Low							2s, 1953-55	Close			·	1.0		
Total sales in \$1,000 units	Close							Total sales in \$1,000 units_		-					
	High					المساورة		Federal Farm Mortgage 3 ¹ / ₄ s, 1944-64	High						
2½s, 1945	Close								Close		,				1
Total sales in \$1,000 units				10 <u>- 1/-</u> 10				Total sales in \$1,000 units	(High					## vis. in	
14s, 1948	High		and the second					3s, 1944-49	_{ Low						
	Close		<u> </u>					Total sales in \$1,000 units.	Close						
Total sales in \$1,000 units	High	Market 1						Home Owners' Loan	High						
1/4 s, 1949-53	Low							3s, series A, 1944-52	{ Low			11, 177			
Total sales in \$1,000 units	Close				==			Total sales in \$1,000 units.	Close			21. 224	10 10 1		
	[High								High						
B14s, 1950-52	Low							11/28, 1945-47	{ Low Close		\$00 Act 100				
Total sales in \$1,000 units	Close							Total sales in \$1,000 units.			چنگ دور			A The species	

NEW YORK STOCK RECORD

## per share	Saturday Monday Nov. 28 Nov. 30	LOW AND HIGH SALE PRICE Tuesday Wednesday Dec. 1 Dec. 2	Thursday Friday Sales for Dec. 3 Dec. 4 the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 On Basis of 100-Share Lots Lowest Highest	Range for Previous Year 1941 Lowest Highest
434 4636** 4636** 4636** 4674** 4744** 4745** 484** 8 * 484** 484** 484** 484** 484** 484** 487** 4714** 4715** 100 * 110 * 110 * 110 * 110 * 110 * 111 * 110 * 110 * 112 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 111 * 110 * 110 * 111 * 110	The contract of the contract of				\$ per share \$ per share	\$ per share \$ per share
57½ 57½ 65 65 65 65 65 65 65 65 65 65 65 65 65	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4% preferred 100 Abraham & Straus No par Acme Steel Co. 25 Adams Express No par Adams-Mills Corp No par Address-Mutigr Corp 10 Air Reduction Inc. No par Ala & Vicksburg Ry Co. 100 Alaska Juneau Gold Min 10 Albany & Susq RR Co. 100 Allegheny Corp No par 5½% pf A with \$30 war 100 5½% pf A with 530 war 100	104 Mar 24 110½ Oct 16 31 May 14 43 Jan 12 39 Sep 9 48¾ Jan 13 5½ Apr 24 8½ Nov 9 18¾ Jun 8 24% Oct 26 10 Mar 27 16¾ Dec 4 29½ Apr 28 38¾ Oct 23 61 Jan 6 9 Oct 22 1¾ Mar 24 4 Nov 23 69½ July 15 94¾ Feb 10 3½ Jan 2 1½ Oct 5 3½ Apr 17 6¾ Nov 6 3½ Apr 18 6∜ Nov 6	34 Dec 54½ Sep 43½ Dec 51¾ Jan 5½ Apr 8½ Dec 217¾ Dec 24¼ Aug 9½ Dec 15% Jan 34% Nov 45 July 73 Sep 75 Aug 1½ Dec 5 Jan 85 Dec 99½ Aug ½ Dec 3½ Jan 3½ Dec 10% Jan 3¼ Dec 9½ Aug
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Alleg & West Ey 6% gtd	57½ Nov 28 73¾ Feb 27 3% Apr 9 7 Dec 2 118½ Apr 28 149 Jan 6 10 May 25 12½ Jan 26 11% Apr 24 16% Nov 12 4 Apr 29 6% Nov 12 64 July 3 81 Jan 13 22 Apr 29 30½ Jan 3 14¾ Apr 17 19¾ Nov 12 1½ Jan 26 12¼ July 24 18½ Jan 27 43 Mar 27 70½ Oct 22 18¾ Jun 30 24 Nov 4	4% Dec 11¼ Jan 135¼ Dec 167½ July 10¼ Feb 13 Aug 11½ Dec 14¾ Apr 5 Dec 9 Sep 71% May 87 Oct 24½ Dec 37 Jan 1½ Mar 21% Aug 10 Apr 20 Sep 41½ Feb 63¾ July 14% Feb 22% Dec

NEW YORK STOCK RECORD

				IAEAA	IOKK	3100	K KECOKD			And Land	<u> </u>	1964 m 15 19 1944 m 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Saturday Nov. 28	Monday Nov. 30	LOW AND HIGH	Wednesday Dec. 2 per share	Thursday Dec. 3	Friday Dec. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	D	On Basis of I	January 1 00-Share Lots Highest	Lowest Year	1941 Highest
\$ per share 9 % 9 % 48½ 48½ 28% 28% 126 126 3¼ 33% 71½ 71 173 174 23 % 23 ¼ 65 65 18 18 ¼ 105 107 92 92 15 ½ 6 14¼ 14¾ 97 ½ 15½ 13¼ 23¼ 13¼ 37¼ 21½ 37¼ 4¼ 37½ 37% 4¼ 4½ 33 33 33¾ 33¾ 21½ 2½ 21½ 23¼	\$ per share 9 9 48½ 48¾ 44¾ 528½ 28½ 28½ 28½ 127 128½ 70¼ 71 173 173 173 173 173 173 18 18 18 105 107 891½ 91½ 14 20 15½ 64¾ 15½ 15½ 61½ 15½ 15½ 6½ 22 23 1¼ 17½ 21½ 23 21½ 23½ 24¼ 4½ 333¾ 33¾ 24½ 2½ 243 24% 2½	9 9 48½ 48½ 248½ 2888 29 127 128 31½ 31½ 70¼ 7052 174 176 22½ 22¾ 171¼ 177% 107 91½ 92½ 14 20 15 ½ 6 14¼ 15 ½ 61 14% 27 98½ 28 23 21 23 21 1½ 23 23 23 13 38 33 33 33333333333333333333333333	87a 9 48½ 48½ 47a 5 28½ 29 4127 128 316 316 70°4 71 174 176 22% 22% 22% 64% 64% 17½ 17¼ 11½ 17¼ 21½ 66% 14 14½ 27 14 15% 27 15 14 15% 15 7 23½ 24 1½ 32½ 32½ 32½ 32½ 33½ 33½ 33½	8 per share 8 7 a 9 48 7 a 40 47 a 5 28 7 a 28 7 a 28 7 a 28 7 a 112 7 128 23 2 3 3 71 2 7 2 174 174 23 23 23 2 65 65 14 179 4 179 65 99 614 20 53 63 63 1 48 a 14 3 697 98 3a 151 a 15 4a 61 a 61 a 62 23 4 a 24 17 a 71 a 18 7 7 a 38 5 39 4 5 39 5 5 39 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	**Byer share **87% 918 **4812 4812 **434 4812 **429 2914 **4127 127 **276 278 **7112 72 **2174 176 **23 23 **65 65 **1735 177 **105 107 **96 96 **14 20 **514 556 **141 1414 **977 9812 **1818 1514 **134 1414 **977 9812 **1818 1514 **134 1414 **397 9812 **438 1434 **3334 2314 **398 3912 **438 1438 **3334 34 **33 33 **238 238	\$\frac{1,500}{380}\$ \$1,500 \$3,000 \$1,600 \$8,600 \$5,100 \$280 \$700 \$500 \$100 \$1,200	Amer & For'a Power \$7 preferred \$7 2d preferred A \$6 preferred American Hawaiian SS Co	50	\$ per share 5 \(^{h}\) Jan \(^{2}\) 38\(^{4}\) Apr \(^{14}\) 3\(^{6}\) Mar \(^{11}\) 12\(^{3}\) Apr \(^{28}\) 120\(^{6}\) Apr \(^{29}\) 13\(^{6}\) Apr \(^{29}\) 15\(^{9}\) Mar \(^{12}\) 20\(^{6}\) May \(^{20}\) 20\(^{6}\) May \(^{20}\) 16\(^{6}\) May \(^{20}\) 16\(^{6}\) May \(^{20}\) 16\(^{6}\) May \(^{20}\) 16\(^{6}\) May \(^{20}\) 15\(^{5}\) Jan \(^{5}\) 3\(^{6}\) May \(^{21}\) 15\(^{5}\) Jan \(^{5}\) 3\(^{6}\) May \(^{21}\) 15\(^{7}\) Jan \(^{21}\) 13\(^{7}\) May \(^{21}\) 13\(^{7}\) May \(^{21}\) 15\(^{7}\) Jan \(^{21}\) 2\(^{7}\) May \(^{21}\) 15\(^{7}\) Jan \(^{21}\) 2\(^{7}\) 2\(^{7}\) Jan \(^{21}\) 2\(^{7}\) 2\(^{7}\) Jan \(^{22}\) 2\(^{7}\) 2\(^{7}\) Jan \(^{22}\) 2\(^{7}\) 2\(^{7}\) Jan \(^{22}\) 2\(^{7}\) Jan \(^{22}\) 2\(^{7}\) 2\(^{7}\) Jan \(^{7}\) 2\(^{7}\) 3\(^{7}\) 4\(^{7}\) 3\(^{7}\) 3\(^{7}\) 4\(^{7}\) 3\(^{7}\) 4\(^{7}\) 3\(^{7}\) 3\(^{7}\) 4\(^{7}\) 3\(^{7}\) 3\(^{7}\) 4\(^{7}\) 3\(^{7	9 1/4 Oct 26 49 Nov 20 6 //8 Oct 24 33 Jan 15 330 //4 Feb 10 31/2 Nov 10 31/3 Nov 13 31/6 Oct 3 33 Jan 2 73/4 Jan 13 20 //5 Jan 3 110 Mar 2 96 Dec 4 18 //6 Oct 17 6 //4 Oct 17 7 1/2 Nov 9 24 Oct 19 1 //5 Sep 17 7 4/3 Oct 8 5 //6 Oct 9 38 //4 Oct 8 5 //4 Oct 9 5 //4 Oct	5½ Apr 41¾ Dec 3½ Dec 26½ Dec x122½ Apr 1 Mar 55¼ Dec 157½ Dec 161½ Dec 107 Apr 90½ Dec 9½ Mar 4¾ Dec 9½ Peb 78 Jan 45% Feb 124 Dec 33¼ Jan 144 Dec 14¼ Dec 14¼ Dec 14¼ Dec 14¼ Peb 14½ Dec 14¼ Peb 14½ Dec 14¼ Peb 14½ Dec 14¼ Peb 14½ Pec 14¼ Pec 14	\$ per share! 9% Aug 47½ Dec 8¼ Jan 39 Jun 130% Oct 3 Aug 95¼ Jan 195 Jan 34¾ July 79¼ July 23¼ Jan 115 Jan 115 Jan 115 Jan 117 Nov 8¾ Jan 121 Jan 123¼ Sep 13¼ Sep 3¾ Sep 3¾ Sep 3¾ Sep 3¾ Sep 38¼ Sep 38¼ Sep 38¼ Sep 38¼ Jan 28¾ Sep 38¼ Sep 38¼ Jan
*33 36 51¼ 51¼ 17a 17a 215 35 35½ 4 4 4/8 4 4/8 4 4/8 4 5 38½ 4 1 78a 784 82 82 119a 1194 55½ 6 193a 19½ 117 120 25 25¼ 54 8 193a 193a 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 18¼ 152 10⅓ 10⅓ 11¾ 28 28¼ 38 38¼ 117½ 118¼ 28 28¼ 38 38¼ 147½ 148¼ 28 28¼ 38 38¼ 147½ 118¼ 28 28¼ 38 38¼ 147½ 118¼ 113½ 113¼ 28 28¼ 38 38¼ 147½ 118¼ 113½ 113¼ 119¾ 11	**33 36 51 51 2 2 2 x34% 34½ 4¼ 4¼ 5 5 5 **38½ 40 7½ 75 8 81 81 1134 1134 1134 1134 117½ 117½ 25 25½ 16 10 19 19 16½ 17 6 6 6¼ **150 156 10 10 10 54¼ 54¾, 9½ 1½ 28 28¼ 37¾ 377 11½ 11½ 28 28 28¼ 37¾ 378 143½ 147 31¾ 35 143 185 185 107½ 117½ 11½ 28 28¼ 37¾ 377 11¾ 11½ 28 11½ 28 185 107½ 117½ 11½ 28 28¼ 37¾ 37 143½ 147 31¾ 35 143 185 107½ 117½ 289 90¼ 289 90¼ 289 90¼ 289 90¼ 289 90¼ 289 90¼ 289 90¼ 289 90¼ 289 90¼ 289 90¼	**33 36 51 5114 2 2 3414 3414 448 435 **3814 40 738 **8112 83 1178 12 **514 6 19 19 19 19 16 19 19 18 19 19 18 19 19 18 19 19	*23% 2½ *33 3i 51¼ 51% 2 2 34¼ 34¼ 43° *4% 45° *38½ 40 *7½ 7% *81½ 83 12 12 -57% 57% 19% 10 117′ 117′ 25% 10 16¾ 17 6 6 6¼ -152 156 -97% 10 54¼ 55 -9¼ 9¼ 11¾ 11¾ 26¾ 26¾ 26¾ 11¾ 11¾ 26¾ 26¾ 26¾ 11¾ 11¾ 26¾ 18¾ 11¾ 26¾ 26¾ 11¾ 11¾ 11¾ 26¾ 16¾ 11¾ 26¾ 16¾ 11¾ 11¾ 11¾ 26¾ 16¾ 11¾	2°8 2°8 2°8 2°8 2°38 2°38 2°6 2°8 2°8 2°8 2°8 2°8 2°8 2°8 2°8 2°8 2°8	**36 \(\frac{1}{4} \) 36 \(\frac{1}{3} \) 17 \(\frac{1}{4} \) 37 \(\frac{1}{4} \) 37 \(\frac{1}{4} \) 37 \(\frac{1}{4} \) 30 \(\frac{1}{4} \) 30 \(\frac{1}{4} \) 30 \(\frac{1}{4} \) 47 \(\	1,200 1,300 2,700 400 1,500 100 500 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,300 600 1,000 1,000 1,000 1,000 600 600 600 600 600 600 600 600 600	American Hide & Leather 6 % conv preferred American Ice 6 % non-cum preferred Amer Internat Corp Amer Internat Corp American Invest Co of Ill. 5 % conv preferred American Locomotive Preferred Amer Mach & Pdy Co Amer Mach & Metals Amer Mach & Metals Amer Metals Co Ltd 6 % preferred Amer Power & Light \$5 preferred American News Co Amer Power & Light \$6 preferred American Rolling Mill 4 % % conv preferred American Safety Razor American Safety Razor American Sugar Refining 1 % preferred American Sugar Refining American Stoves American Stoves American Stoves American Stove Co American Stoves American Stove Co		2 la May 26 32 ly Sep 24 x363/k Apr 13 13/a Jan 5 25/m Mar 6 23/4 Apr 14 4% Oct 26 35/b/m Mar 6 64/ Jun 5 65/Jun 9 9 l/2 Apr 30 4 May 11 16/m Apr 29 113 l/2 Feb 20 21 l/3 May 21 1/3 Mar 14 15/m Apr 23 12 l/3 Apr 25 142 l/3 Jun 22 9 l/2 May 25 33/4 Apr 25 142 l/3 Jun 22 9 l/2 May 25 35/2 May 14 132 l/2 Ma	31½ Jan 10 36 ¼ Oct 16 51¾ Dcc 2 2 May 29 35 Nov 17 52 Nov 9 7 Jan 21 40 ¼ Nov 20 10 ¼ Jan 6 91 Nov 6 12 ¼ Oct 6 7% Nov 4 119 Feb 2 23 ¾ Mar 4 119 Feb 2 26 ¾ Jan 3 1½ Jan 5 56 ¼ Nov 9 165 Jan 3 12 Jan 3 13 Jan 14 143 ¼ Nov 2 113 Feb 4 144 ¼ Mar 14 123 Çeb 4 12 Oct 21 21¼ Jan 13 7 ¼ Jan 14	2 Dec 27 May 421/s Dec 20 Feb 21/2 Dec 61/a: Dec 61/a: Dec 71/4 Dec 71/4 Dec 71/4 Dec 71/4 Dec 71/4 Dec 71/4 Dec 151/2 Apr 111 Mar 231/4 Jec 171/2 Dec 33/4 Dec 171/	4 1/2 Jan 33 1/2 Aug 51 1/2 Aug 2 1/2 Sep 30 1/2 Oct 4 1/2 Jan 13 1/2 Jan 15 1/2 Jan 17 1/2 Jan 18 18 Sep 18 Sep 18 Sep 18 Sep
128% 128% 44% 41% 42% 43% 43% 43% 43% 43% 43% 55% 60 *37% 4 4 4 4 *37 4 4 *37 4 4 *37 4 4 *37 4 4 *37 4 4 *37 4 4 *37 4 4 *37 4 4 *37 4 4 *37 4	129¼ 129¾ 129¾ 42 42 42 43 43¼ 136 136 7¼ 29³8 115¼ 115¼ 115¼ 115¼ 25 25 4 4 4 25 25 25 4 4 4 25 25 25 116½ 116½ 111½ 178 200¼ 313¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 34 44¼ 335 50¼ 30½ 30¾ 30½ 30¾ 30¾ 30½ 30¾ 30¾ 55¼ 56½ 28 3 110¼ 106 106 3 3 3 4 44¼ 35 50¼ 30½ 30¾ 30¾ 55¼ 79¼ 79¼ 79¼ 79¼ 79¼ 79¼ 79¼ 79¼ 79¼ 79	12934 13039 41158 42 42 42 43 4136 136 136 136 136 136 136 136 136 136	1294, 13014 4114, 4134 4214, 4234 13614, 13614 7, 736 29, 2914 11614 318, 318, 318 554, 58 334, 334, 334, 52, 54 336, 4 38, 44 25, 2536 28, 2814 21012, 111 21018, 11 21018, 11 21018, 11 21018, 11 21018, 11 21018, 11 21018, 11 21018, 11 21018, 13 21 21 21 21 21 21 21 21 21 21 21 21 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	128	8,300 3,800 7,500 3,800 7,500 4,000 6,300 1,000 1,600 1,600 1,600 1,600 1,000 1,000 20,000 1,000 20,000 1,000 20,000 1,000 2,000 1,000 2,000 1,000 2,000 1,0	Amer Telep & Teleg Co American Tobacco Common class B 16% preferred Amer Type Foundries Inc American Viscose Corp 5% preferred American Viscose Corp 5% preferred American Woolen Preferred American Woolen Preferred American Woolen Preferred Amer Zinc Lead & Snelt \$5 prior conv preferred Anaconda Copper Mining Anaconda W & Cable Anchor Hock Glass Corp \$5 div preferred Andes Copper Mining An P. W Paper Co Inc Archer Daniels Midfd Armour & Co (Del) pf 7% g Armour & Co of Illinois \$6 conj prior preferred Armour & Co of Illinois \$6 conj prior preferred Armotroug Cork Co Arnold Constable Corp Artloom Corp 7% preferred Associated Dry Goods 6% 1st preferred Associated Dry Goods 6% 1st preferred Assoc Investment Co 5% preferred Assoc Investment Co 5% preferred	100 25 25 2100 100 110 1100 1100 1100 11	101 ¼ Apr 29 33 ½ Apr 24 34 % Apr 20 120 Apr 6 34 % Apr 27 22 Apr 17 108 ¼ May 6 17% Apr 15 39 Aug 14 33 % Apr 18 52 Aug 10 3½ Apr 29 38 % Jun 23 22 % May 20 24 % Aug 1 107 May 26 78 May 20 12% Apr 29 2½ Sep 10 40 % 20 2½ Sep 11 40 ½ Oct 21 21 Jan 2 25 % Apr 28 26 ½ Mar 20 22 % Apr 28 279 Mar 20 22 % Apr 28 279 Mar 20 22 % Apr 28 61 ½ Mar 20 22 % Apr 28 61 ½ Mar 20 23 % Apr 28 61 ½ Mar 20 23 % Apr 28 61 ½ Mar 20 24 % Apr 28 61 ½ Mar 20 25 % Apr 28 31 ¾ Jan 6	134% Jan 6 493% Jan 27 1433% Jan 17 1433% Jan 17 1433% Jan 17 130 ½ Oct 14 116½ Jan 2 4 Nov 13 70 ¼ Feb 3 5 % Jan 14 50 Jan 14 50 Jan 14 50 Jan 14 50 Jan 14 30 Jan 5 17 Jan 3 112½ Mar 19 12¼ Oct 21 1 % July 28 35 Jan 14 30 Jan 5 17 Jan 3 112½ Mar 19 12¼ Oct 21 1 % July 28 35 Jan 15 111 % Mar 12 4 ¼ Jan 14 66 Jan 21 31¼ Nov 16 8 ¼ Nov 14 4 ¾ Cot 17 82 July 3 6 ¾ Jan 5 77½ Jan 8 83 Jan 17 28 Nov 21 28 Nov 21 28 Nov 21	115¼ Dec 437% Dec 437% Dec 437% Dec 437% Dec 33½ Dec 112 Sep 2½ Dec 643¼ Dec 3½ Dec 643¼ Dec 3½ Dec 61½ Feb 23¼ Dec 46 ½ Feb 11½ Apr 1107% Jun 7 Dec 3¼ Dec 26 Feb 108½ Mar 2½ Dec 6½ Dec 37½ Dec 53% Dec 53% Dec 78 Dec 78 Dec 20 Dec 82 Aug	168¾ Jan 73½ Jan 73½ Jan 74½ Jan 159 Jan 29⅓ Aug 116¾ Aug 116¾ Aug 7¼ Jan 85½ Aug 81¼ Sep 8 Jan 56¾ July 30 July 17¼ Sep 115½ Oct 12½ Jan 2½ Jan 2½ Jan 12½ Sep 5½ Jan 70¼ Sep 72 Sep 34¾ Jan 9¾ Sep 6¾ Jan 91½ Oct 10⅓ Sep 6¾ Jan 91½ Oct 10⅓ Sep 6¾ Jan 91½ Map 88 Sep 102½ Aug 35⅓ Jan 91½ Map
43% 43% 43% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45	42% 43% 65% 65% 65% 65% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	433 4334 65% 66 25½ 25% 25% 293 39½ 18½ 1834 106% 108 614 63 50 50 50 50 53½ 53% 115 115 115 115 21½ 2% 24½ 27 3 3½	43¼ 44 66½ 67 25% 27 *19¼ 20½ 39½ 40 18% 106% 6¼ 6¼ 49½ 49½ *53½ 55 *115 116 *7% 8⅓ 2¼ 3¼ 27 28¾ 3 3	4412 4578 6631 6633 2738 2734 *1914 2012 *3302 4012 19 1918 10658 10678 64912 5012 54 5414 115 115 *758 818 *2718 2815 3 3 3 3	44½ 45½ 6634 26½ 27 19¼ 19½ 47 19½ 1878 19¼ 1878 19¼ 49¼ 49¼ 49¼ 49¼ 54½ 54½ 5113¼ 116 2758 8⅓ 21½ 3⅓ 27 28 3 3 3	12,700 1,200 14,000 300 300 5,500 200 3,800 500 600 50 2,700 280 20,400	Atch Topeka & Santa Fe. 5% preferred. Atlantic Coast Line RR. 5% preferred. Atlantic Refining. 4% conv pref series A. Atlas Corp. 6% preferred. Atlas Powder. 5% conv preferred. Atlas Tack Corp. Austin Nichols. \$5 prior A. Aviation Corp of Del (The).	100100110025100550 No par100 No par No par	27½ Jan 2 16½ Jun 25 19¾ Jun 2 16½ Jun 24 33 Mar 16 14¾ Apr 30 99¾ July 20 6¼ Sep 21 46¾ Apr 25 43 May 23 111 May 25 7 Apr 30 1¼ Apr 17 15½ Apr 28 2¾ Jun 2	53 Oct 3 72 ½ Oct 7 34½ Oct 9 34 Jan 5 45½ Jan 3 23½ Jan 28 109¼ Feb 20 7 Jan 5 50¼ Feb 16 70 Jan 5 116 Jan 17 9½ Jan 26 3¼ Dec 2 28¾ Dec 2 4½ Jan 6	18 Jan 53% Dec 13½ Feb 13½ Feb 16½ Jan 19½ Jun 107 May 6% Feb 61 May 111 Apr 6 Feb 13% May 13 May 25% Apr	311% July 70 ½ May 28 % July 45 ½ Oct 56 Nov 28 % Dec 111% Sep 7½ July 51 ¼ Nov 72 ¼ Jan 121 Oct 9¼ July 3 ⅙ Oct 25 ¼ Jan 5 ¼ Jan
11½ 115% 3¼ 3½ 5½ 5½ 5½ 5½ 5½ 5 5% 275% 275% 275% 11% 12 5% 5 7% 288¾ 29 11¼ 145% 145% 145% 12½ 23¾ 24½ 23¾ 24½ 24½ 21½ 110 263¾ 288% 86 92 88¾ 87% 22½ 12¼ 12¼ 33 33½ 16 14½ 14½ 225% 22½ 22½ 54 54½ 110¼ 110¼	111/4 113/8 33/8 35/8 55/8 55/8 55/8 55/8 55/8 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	111½ 12 3¼ 3¾ 3¾ 5½ 5½ 44% 47% 27% 27% 27% 11½ 11½ *55¼ 578 *32 31 14¼ 14% 22 23 24 24½ *104¼ 105¼ 89 89 89 89 89 29 29 21 2 12½ 32¾ 44 4 14% 12½ 32¾ 12½ 32¾ 12½ 32¾ 12½ 32¾ 12½ 32¾ 14¾ 14% 1552½ 53½ 23 24 14% 1552½ 53½ 23 23 12 23 23 12 23 23 12 23 24 14% 1552½ 53½ 23 24 14% 24 14% 25 15 15 15 *552½ 53½ 26 109½ 109½	1178 1214 334 338 512 514 443 443 2714 2714 1178 1178 6 6 6 33 3114 12 1414 1442 2238 2238 2414 2414 10414 10518 888 92 8888 92 8888 9 30 30 1214 1214 3278 3314 53 53 2258 2314 5415 5514 x109 110	1134 12 314 338 *515 578 *438 434 *2716 28 1134 12 *534 6 33 3 1158 1134 1412 1434 *22 2212 *24 2458 *10414 10518 *89 92 858 888 *25 32 1214 1215 33°4 3414 1518 1518 53 53 23 23 23 53°4 643 10912 10012	7,700 5,109 1,800 600 250 3,900 500 190 2,600 400 400 400 400 3,900 6,900 1,700 1,700	Baldwin Loco Works v t c_Baltimore & Ohio_ 4% preferred_Bangor & Aroostook_ Conv 5% preferred_Barber Asphalt Corp_ Barker Brothers_ 5%% preferred_Barnsdall Oil Co_Bath Iron Works Corp_Baynk Cigars Inc_Beatrice Creamery_ \$\$ preferred w W_Beech_Creek RR_Beech_Nut Packing Co_Belding_Hemingway_Relgian Nat Rvs Dart pref_Bell Aircraft Corp_Bendix Aviation_Beneficial Indus Loan_Pr pfd \$2.50 div series '38. Best & Co_Bethlehem Steel (Del)_ 7% preferred_		9 ¼ Jun 29 2 ¼ Jun 2 4 Apr 15 22 Jan 2 6 ¼ Mar 25 4 ¼ Apr 26 2 4 ¼ Aug 20 8 ⅓ Jan 2 15 ½ Apr 30 20 Apr 15 103 Mar 20 23 ½ Jun 8 64 Apr 24 6 % May 14 13 May 20 28 ¼ May 14 13 May 20 28 ¼ May 14 16 ½ Mar 18 17 % Apr 27 49 ½ Mar 18 17 % Apr 27 49 ½ May 25 105 July 1	14¾ Jan 24 4 ½ Jan 28 7 ½ Jan 26 313¼ Sep 23 12% Nov 9 6 ¼ Nov 12 33 Dec 3 12 Oct 23 18 ½ Jan 26 23 ¼ Nov 27 26 Oct 9 30 Feb 24 110¾ Jan 10 9 Oct 16 30 Dec 3 15¾ Nov 2 397¾ Jan 3 15¼ Nov 2 397¾ Jan 3 15¼ Nov 12 54¼ Sep 24 24¼ Jan 12 54¼ Jan 2	10¼ Dec 2½% Dec 3¾% Dec 3¾% Dec 3¼% Dec 18¾% Dec 7 Apr 5½% Dec 27½ Dec 17½% Dec 102% Dec 102% Dec 102% Dec 102% Apr 10½ Dec 10¾% Apr 10½ Dec 50 Aug 19¾% Dec 51½ Dec 115 Dec	19 Jan 5% July 8% July 12% Sep 34 July 12% Sep 9% July 35 Sep 10½ July 24% Mar 27% July 106 Oct 32 Apr 126 Jan 8½ July 17 Oct 17 Oct 17 May 34% Jan 57 May 34% July 189½ Jan 131% Jan

NEW YORK S	TOCK R	FCORD
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	NEW YORK	STOCK RECORD		war en	*
Baturday Monday Tuesday Wednesday Nov. 28 Nov. 30 Dec. 1 Dec. 2	Thursday Friday Dec. 3 Dec. 4	STOCKS Sales for NEW YORK STOCK the Week EXCHANGE	f	Range Since January 1 On Basis of 100-Share Lote Lowest Highest	Range for Previous Year 1941 Lowest Highest
\$ per share \$ per share \$ per share \$ per share 27 27 2744 27 27½ 27% 27% 27% 27% 28 25% 1	\$ per share \$ per share *27\a 27\a 27\a 27\a 27\a 15\a 16\a 25\a 16\a 27\a 27\a 27\a 27\a 27\a 27\a 27\a 27	500 Bigelow-Sanf Carp Inc. 400 Black & Decker Mfg Co.	No par	1834 Apr 2 2712 Nov 9 1434 Apr 29 1934 Jan 28 5 Sep 21 738 Jan 14	\$ per share
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	594 6 534 578 13 13 13 13 14 9 10 9 10 *55 65 *55 65 1538 1534 15 1558	500 Bliss & Laughlin Inc Bloomingdale Brothers 70 Blumenthal & Co prefer	5 No_par ed100	11¼ Jun 3 14½ Jan 3 8 Apr 30 12 Jan 2 58 July 15 75 Dec 1 13⅓ May 20 21⅓ Jan 6	13 Dec 18% Jan 10 Dec 17 Oct 70 Dec 90 Mar 12% Apr 24% Sep
14% 15 14% 14% 14% 14% 14% 15% 235 36 35% 36 36 36 36 36 34 34% 34% 88 91 88 491 88 91 88 88	34 ¼ 34 ½ 34 ¼ 34 ½ *88 91 88 88	1,700 Bohn Aluminum & Brass 30 Bon Ami Co class A	No par	25 May 2 38% Oct 9 72 May 29 95½ Feb 16 30% Apr 28 40% Jan 5	25% Oct 35 Jan 89 Dec 111% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 35½ 35½ 35¾ 16½ 16¾ 16½ 16¾ x21¾ 22¼ 22 22¾ 25¾ 25½ 25¾	1,200 Bond Stores Inc	1	13 % May 20 17 % Jan 7 18 8 Mar 31 22 5 8 Oct 7 19 4 Jan 2 27 % Oct 9	17 Dec 23% July 18% Dec 21% Sep 16 Apr 21 Sep
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 Bower Roller Bearing Co 100 Brewing Corp. of Americ 2,100 Bridgeport Brass Co	a15	1¼ Jun 25 3⅓ Oct 19 25 Mar 10 31¼ Nov 9 x15 May 22 20¼ Sep 30 7₃ Jun 29 9₅ Nov 9	% Feb 3¼ July 28 Dec 39% Jan 16½ Dec 17¼ Dec 634 Dec 12% Jan
21 21¼ 20% 21¾ 21 21¼ 21 21¼ °33¼ 35 34¾ 34¾ 34¾ 34¼ 34¼ 33⅓ 35 °33 34½ °34 34½ 34¾ 34½ 34½ 34½	21 21 8 21 8 34 8 34 8 34 8 34 2 35 33 35 35	300 Briggs & Stratton 300 Bristol-Myers Co	No par	15¼ Jan 2 21¾ Nov 21 26 Jan 2 35¼ Nov 13 30 Apr 21 43 Jan 3 ¼ Apr 16 ½ Jan 13	14½ Dec 25% Jan 23½ Dec 41 Jan 38 Apr 45½ Oct % Dec 2% Aug
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1 Apr 29 1¼ Jan 5 7 Apr 23 10¾ Nov 2 28¼ July 1 35 Jan 16 978 Apr 17 14¾ Oct 23	1 Dec 6% Jan 7 Dec 1414 Sep 30 Jan 37 Sep 11% Dec 2314 Mar
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 13½ °12¾ 13 6¼ 6³8 6⅓ 6⅓ °106 108½ °106 108½ 2⁵8 2¾ 2⁵8 2¾	3,900 Bucyrus-Erie Co 10 7% preferred 4,000 Budd (E G) Mfg	5 5 No par	6 % Dec 4 8 % Jan 9 z 103 ¼ Mar 12 112 ½ Jan 27 2 ¼ Apr 24 3 % Jan 3	71/s Dec 12% Jan
69% 70 ³⁴ 70% 71½ 71 71½ 70% 70% 70% 70% 70% 70% 70% 70% 70% 70%	7034 71 7036 71 •61/2 634 61/2 61/2 •13 131/2 131/2 131/2	4,800 Budd Wheel 400 Buffalo Forge Co	No par	47½ Jun 10 71½ Nov 30 534 Sep 8 7% Oct 26 11¼ Sep 2 15¾ Mar 30 16¼ May 27 25 Oct 22	5 1/4 Dec 8 1/6 July 18 1/4 Dec 34 1/4 Jan
201/4 201/4 20 201/2 201/4 203/6 201/4 203/6 205/2 261/4 261/4 261/4 261/6 261	x19 1956 1914 1912 2614 2614 2616 2616 1734 1814 1814 1814 1814	800 Bulova Watch 2,600 Burlington Mills Corp 100 Conv pref \$2.75 ser	No par	19½ May 1 26¾ Nov 7 147a May 1 19¼ Jan 3 53 Apr 17 56½ Nov 12 51 Nov 24 53¼ Nov 9	23 1/2 Dec 35 1/2 Sep 15 1/2 Dec 20 1/2 July
*** 51 52 51 51 **** 50\frac{1}{2} 51\frac{1}{2} 52 52 52 52 52 52 52 52 52 52 52 52 52	*51 52¼ 52 52¼ 8¾ 8¾ 8% 878 9 °258 3 °258 278 43 43 *43 47	7,000 Burroughs Add Mach 1,100 Bush Terminal 30 6% preferred	No par	6¼ Jan 2, 95% Oct 13 2½ Jan 2 3½ Feb 6 40 Sep 25 44 Nov 5 18 Jan 2 24½ Oct 26	5 34 Dec 9 34 July 1 34 Dec 4 4 Sep 15 Dec 25 Sep
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	22 22 *21 23 5½ 5¾ 5¾ 5¼ 5¼ 20¼ 20½ *20 20½ 3¼ 35% *3½ 35%	400 5% conv preferred 100 Butte Copper & Zinc	10	434 Sep. 4 6 ¼ Feb. 6 1958 Feb. 14 21 ½ July 21 2 ½ Apr. 17 3 ½ Jan. 14 6 ½ Mar. 6 1058 Nov. 6	4% Dec 6% July 18 Dec 23 Aug 2% Dec 4% Jan
9% 9% 9% 9% 9% 9% 9% 9% 99/2 97 80 80 °78/8 80 80 80 79½ 79½ °14 15 °13% 14% °13½ 13¾ 14 14	934 934 9½ 9½ 79 79 79 79 79½ **14 1434 1438 143%	170 Participating preferre	d100	71½ July 24 95 Jan 13 10 Jan 10 15½ July 9	
20% 20% °20½ 21 20% 21 20½ 20½ 20½	*205 ₈ 21 *20½ 203	C 500 California Packing	No par	16½ Jan 2 21¾ Nov 9 50¾ Apr 14 53⅙ Nov 2	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*53 57 *53 57 58 58 58 658 658 612 658 658 658 1514 1534 1514 1514	1,400 Calumet & Hecla Cons (700 Campbell W & C Fdy	Cop5	1½ Jun 2 1½ Jan 14 5 ³ 4 Jun 1 7 ⁵ 4 Nov 2 11 ⁷ 8 Jan 2 16 ³ 4 Nov 10 9 ⁴ 8 Apr 25 13½ Oct 26	11 Dec 1½ Jan 4¾ Dec 7¼ Jan 9% Nov 14% Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 13 13 18 12 76 13 13 28 30 14 28 30 14 614 638 638 638 634 34 14 35 35	13,100 Canadian Pacific Ry	25	29 Apr 16 33 Aug 29 336 Jan 2 738 Nov 2 2956 May 16 37½ Feb 16 134 Feb 10 434 Nov 19	26½ Dec 40 Jan 3 Dec 5½ Aug 3 32½ Dec 39% Apr 1% Dec 3% July
** 4½ 4¾ 4¾ 4¾ 4½ ** 4½ 4½ 4½ 4¾ 4½ 38¾ 38½ ** 36¾ 38½ ** 36¾ 38½ ** 36¾ 38½ ** 36¾ 38½ ** 36¾ 38½ ** 36¾ 38½ 84¾ 84½ 84½ 84½ 84¾ 84½ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84¾ 84½ 84½ 84¾ 84½ 84½ 84½ 84½ 84½ 84½ 84½ 84½ 84½ 84½	438 438 434 444 444 363 3634 3842 3634 3842 384 384 384 384 384 384 384 384 384 384	\$3 preferred A 240 Carolina Clinch & Ohio 300 Carpenter Steel Co	Ry100	32 Apr 20 37 Feb 37 Apr 14 89 Jan 2	5 32 Dec 41 Jan 79 Dec 92½ May 2 22 Apr 30½ Jan 7 22¼ Dec 3⅓ Jan
*276 3% 3 3%	3 ¹ / ₄ 3 ¹ / ₄ 3 ¹ / ₄ 3 ¹ / ₇₅ 75 73 74 126 130 126 130 37 37 ¹ / ₂ 37 ¹ / ₂ 38	1,700 Case (J I) Co	100	54% Apr 17 75½ Dec 117 Jan 16 126½ Oct 30 Apr 24 42 Jan	3 43 Feb 87% Sep 8 112 Mar 125 Jan 3 36 Dec 50% July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26% 27% 26% 27! 93½ 93½ 92¾ 92¾ 93½ 118½ 119 119 119	5,800 Celanese Corp of Amer_	No par erred100	82 Apr 23 95 Nov 1 110 Apr 29 120% Jan 2 77 Apr 17 95 Nov 2	2 116% Mar 122% Dec
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	738 738 738 738 73 271 72 71 714 1612 1656 21638 163	2,900 Celotex Corp	No par	6% Aug 12 8¼ Jan 66 Feb 25 71½ Jan 16 Apr 27 23% Jan 2	3 65 Dec 75 Sep 7 x 15 ½ Jun 22 ¾ Mar
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Central Ill Lt 4½% pr 100 ‡Cent RR of New Jersey 1.100 Central Violeta Sugar C	eferred100	1½ May 27 238 Nov 90 Mar 10 110 Jan 158 Jan 2 358 Oct 11 Jun 29 18 Jan 2	1 108% Dec 115½ Jan 2 1 Dec 4½ Aug 3 4½ Feb 17 Dec
*** **********************************	*3 3½ *3 3½ *88¼ 94 *88¼ 94 30⅓ 30¼ 31 31 *278 3 278 278	2,700 Cerro de Pasco Copper 500 Certain-teed Products_	100 No par	2 ¹ / ₄ Apr 14 3 ³ / ₄ Nov 1: 82 July 6 95 Mar 3: 27 Jan 2 35 Oct 2: 1 ³ / ₄ Apr 28 3 ³ / ₈ Nov 1: 23 ¹ / ₄ Jan 2 32 ¹ / ₄ Nov 1:	77 Oct 97 Apr 3 25 Dec 34% July 1 1% Dec 5% Jan
30½ 30¾ 31¾ 32¼ 31¼ 32 31 31³ 16% 16% *16¾ 17% *16¾ 175% *16¾ 175% *16¾ 18 *18½ 19 *18½ 19 *18½ 19 *18½ 19	31 31¼ 30% 30% 16% 16% *16¼ 17½ *18½ 18% *18½ 18%	200 Chain Belt Co Cham Pap & Fib Co	No par	15½ Sep 14 19 Jan 6 14³8 Jun 26 18¾ Oct 29	3 15 Oct 21½ Jan 9 14¾ Dec 22½ Sep
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	x337s 347s 3334 343 927s 94 ~ 92 94	10,500 Chesapeake & Ohio Ry-	100	93 Apr 27 100½ Nov (51½ Apr 22 9½ Oct 527½ Apr 24 36¾ Jan 27 89 Apr 8 98 Feb 7 8 Apr 16 23¼ Dec	5 34 Dec 18 Jan 7 31 2 Dec 44 3 Jan 7 93 Dec 102 Feb
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ⁹ 8 2 ⁵ 8 2 ¹ / ₂ 2 ³ 7 ⁷ / ₈ 8 ¹ / ₈ 7 ⁷ / ₈ 8 ¹ / ₈ 2 ¹ / ₈ 2 ¹ / ₈ 2 ² / ₈ 2 ² / ₈ 11 ¹ / ₂ 11 ⁵ / ₈ 11 ⁵ / ₈ 11 ⁵	6,700 Class A 800 Chicago Great West RR 4,900 5% preferred	Co50	234 Jun 5 834 Nov 1 136 Jun 2 234 Jan 26 834 Jun 2 1334 Sep 16 448 Jan 23 748 Nov 19	2 1% Mar 6% Oct 3 1. Mar 3 July 3 3% Mar 11% Nov
634 678 634 634 634 634 634 634 634 634 634 634	6 ³ 4 6 ³ 4 6 ¹ 2 6 ³ - 15 15 ³ 8 15 15 *34 ⁹ 8 36 *34 ³ 8 36	1,700 Chicago Pneumat Tool.	No par	12 Aug 11 17½ Jan 3 33 Apr 28 39¾ Jan 2 47 July 16 52 Jan 5	9 ½ Feb 19 ½ July 1 37 ½ Apr 44 ½ Jan 5 49 Apr 54 July
48 48 °47 50 °47 50 °47 50 1/4 1/4 °1/4 3/8 1/4 1/4 1/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 5/8 3/4 5/8 5/8 1/2	34 10 16	1,700 6% preferred	100	32 Jan 2 % Sep 28 1/4 Jan 2 1 % Sep 24 1/5 Mar 23 1 1 4 Sep 25 1/8 Jan 2 11 1 Nov 1	3
*1136 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 Childs Co	10 No par 25	11% Jun 26 13¾ Feb 27 1¼ Jan 3 2¼ Feb 6 20 May 28 25 Jan 1	1 10% Feb 14% Sep 3 1 Dec 3 Aug 3 20 Dec 27 Jan
65 65 /8 64 64 /8 64 /2 64 /2 64 /2 65 10 /4 10 /4 10 /4 10 /2 10	10% 10% 10½ 10½ 97 97 96 99	12,700 Chrysler Corp	No par	43% Jan 2 6734 Nov 1 9 Jan 3 1034 Aug 5 92 May 12 99 Aug 1 32 Oct 19 34 Apr 1	3 8 Dec 10% Feb 3 92 Dec 104½ Aug 4 40 Aug 46¼ Feb
*2½ 3 *2½ 3 *2½ 234 2½ 2½ 2354 357 3634 3634 *3534 3634 3634 3634 3654 365 * 75 * 75 * 75	*33 40 *33 40 234 234 256 27 *3534 3634 *3534 365 *175 2 75 2 75	800 City Stores 200 Clark Equipment C C C & St Louis Ry Co	No par 5% pfd100	2½ Mar 9 3 Jun 28 Jun 25 39% Nov 67% Apr 17 72 Mar 10 107¼ Jun 15 112¼ Nov 1	6 2 Dec 4½ Sep 4 29½ Dec 40½ Aug 70¾ Oct 85 Jan 6 109¾ Dec 115 Aug
*28% 29% *28% 29% *28% 29% *28% 29% *28% 29 *100½ 101 101 101 101 101 *100½ 101	*100½ 101½ 100¾ 100¾	300 Clev Graph Bronze Co 30 5% preferred	(The)1	22 May 11 29 4 Nov 1 95 4 May 15 101 Nov 3 77 4 May 14 84 4 Mar 1	3 24 Oct 33¾ Jan 0 98 May 105 Sep 0 81 Dec 84¼ Oct
**48½ 50 *48¾ 50 *48¾ 50 *38¾ 39 38¾ 38¾ 38¾ 38¾ 39 38¾ 39 *32¼ 32¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 32	*48¾ 50 *48¾ 50 38¾ 39⅓ 38⅓ 38⅓ 38⅓ 32⅓ 32¾ -32 32⅓	Special gtd 4% stock 2,400 Climax Molybdenum 1,100 Cluett Peabody & Co	No par	47 May 2 50 Jan 2 32¼ Apr 28 44 Jan 25¾ Apr 24 36½ Jan 139 Jan 22 149 Nov	6 48½ Nov 50 Mar 5 27 Feb 44½ Dec 3 28½ Feb 39% Sep 7 142 Dec 148 Sep
9014 92 x9012 9012 89 8912 87 88 6212 6014 6312 6014 6014 6015 605 6312 6014 601 660 600 600 600 600 600 600 -	*149 *149	2,500 Coca-Cola Co (The) 200 Class A Coca-Cola Intern Corp	No par No par No par	56½ Mar 24 92 Nov 2 55½ Jan 28 63½ Jan 470 Feb 25 470 Feb 2 11½ Mar 13 17¾ Nov 3	9 60 Mar 63% Nov 5 740 July 740 July 0 10% Dec 16% Sep
*104 107 *105¼ 107 *104¾ 107 *105½ 107 17½ 17½ 17½ 17½ 17½ 17½ 17 17 17½ 17 105½ 106 *105½ 106 *105 110 *105	*106 110 *106 110	6,100 \$4.25 preferred 3,100 Collins & Aikman 40 5% conv preferred_	No par	97¼ Apr. 25 105½ Jan 2 10% May 7 18¾ Oct 1 96 May 1 106 Nov 13¼ May 21 18½ Jan 2	2 100% reb 106 Nov 3 11 Dec 30% Jan 9 105% Dec 114 Mar 5 12% Dec 20 Jan
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	234 3 *234 3	100 : 10 1-41	100	% Apr 16 4½ Sep 2 1 May 19 5¼ Sep 2 % July 10 5 Sep 2 8½ Apr 17 15¾ Nov	2 1 Dec 3 4 Aug 1 36 Dec 2 4 Sep 6 11 Dec 214 Jan
*14½ 14¾ 14½ 14½ 14½ 14% 14½ 14¾ 14¾ 14½ 14¾ 14¾ 14½ 14¾ 14½ 14¾ 14½ 14¾ 14¾ 14½ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾	14% 15 14¼ 14½ 14½ 14½ 14½ 14½ 14½ 14% 14%		2,50	8% Apr 24 15% Nov	

	*	3 .	ī	NEV	W YORK	STOC	CK RECORD				
Saturday Nov. 28	Monday Nov. 30	LOW AND HIG Tuesday Dec. 1	H SALE PRICES Wednesday Dec. 2	Thursday Dec. 3	Friday Dec, 4	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		ce January 1 100-Share Lots Highest	Range for Year Lowest	r Previous 1941 Highest
2 2½ 39½ 40 39½ 38 75½ 75½ 9½ 9½ 29 32 28¼ 28% *105½ 110 32¼ 32% *106½ 110 9% 9½	\$ per share 1% 2 39½ 39% 36 37¾ 75 75 9¾ 10 *30 31½ 28½ 28½ 28½ 28½ 106½ 108 31% 32½ *106½ 109½ 9¾ 9¾	\$ per share 1% 17% 38 39% 37 37 974% 75½ 10% 10½ 32 32 28% 29 105½ 107½ 32½ 33 106½ 109⅓ 9% 9% 9%	1 per share 1	\$ per share 1	\$ per share 1.34 1.76 38 38.44 325 \(\) 36 \(\) 275 75 \(\) 224 10.74 10.74 32 32.74 28.75 106.76 32.74 33.76 107 109.76 9 9 94	24,400 1,100 270 900 2,900 600 8,900 12,800	Columbia Gas & Elec	100 30½ Sep 14 100 29 Sep 1 100 29 Sep 1 100 29 Sep 1 100 Mar 16 100 20 Jan 2 100 30 Jan 2		\$ per share 1 Dec 43½ Dec 42½ Nov 64 Dec 4½ May 21¼ Apr 16½ Dec 19½ Dec 19½ Dec 100 Dec 7½ Dec	# per share 4
32 94 33 32 294 33 20 34 21 22 24 3 16 34 16 34 17 56 17 56 11 14 11 14 285 27 14 290 90 12 4 1/2 4 1/2	32 % 33 ¼, 32 % 33 ¼, 20 % 21 ¼ 22 % 3 x16 ½ 16 ½ 17 % 17 % 11 ½ 87 ½ 90 91	91/4 93/4 33 33/4 20% 21/6 22/4 3 16/6 16/2 17% 17/4 11/2 11/2 86 87/2 90 92	33 ¼ 33 ½ 20 ½ 21 ¼ 23 ¾ 3 16 ½ 16 36 17 % 17 % 11 ½ 11 ½ 290 91 4 ½ 5 %	32 % 33 ½ 21 21 % 3 3 3 16 ½ 16 ½ 17 % 17 % 11 5 12 87 ½ 87 ½ 90 91	1/4 32 323/4 33/8 21 21/4 3 3/6 16/2 16/8 17/9 17/4 12 12/9 83 89 91 91 45/8 44/4	42,100 4,200 12,500 100 3,300 5,700 2,400 30 20	Commonwealth & Southern No \$6 preferred series No Commonwealth Edison Co Conde Nast Pub Inc No Congoleum-Nairn Inc No Consol Aircraft Corp Consolidated Cigar No 7% preferred 6½% prior preferred Consol Coppermines Corp	par \$\frac{8}{2}\ Jun 26 par 21\kspace 21\kspace 4 \ July 31 \text{25} 17\kspace 4 \ Apr 29 par 1\kspace 4 \ Apr 22 \text{21} 15 \ May 20 par 9\kspace 4 \ Aug 15 \text{100} 74\kspace 4 \ Aug 19 \text{100} 83 \ Apr 20	14 Jan 8 44½ Jan 6 23¾ Jan 6 3¾ Jan 7 17¼ Nov 10 21½ Mar 25 12¾ Dec 4 97% Feb 24 97% Feb 3	% Dec 39 % Dec 24% Nov 13 % Dec 18 % Dec 9 % Dec 90 May	13 Jan 65% July 30% Jan 4 Jan 18% Aug 23% Dec 15% Jan 97% Jan 103 Jan 8% July
15 15 14 90 90 14 12 14 14 15 15 15 16 14 67 16 15 15 17 15 15 18 15 15 18 15 15 18 14 15 18 15 15 18 15 15 18 14 16 18 14 16 18 16 16 18	151/4 151/4 893/4 893/4 1/2 1/6 171/2 8 23/6 25/6 63/6 63/4 44/6 5 171/2 8 36 38 883/6 883/6 15 151/6 37/6 4 971/2 98	15½ 15½ 15½ 89¾ 89¾ 1½ 7½ 7½ 7½ 25% 65% 65¼ 65% 65¼ 8 8 36½ 36½ 788 89 15 15 4 4¼ 97% 98	15 1514 89 89½ 7½ 7½ 75% 21½ 234 65% 65% 65% 5 5 8 8 84 36½ 88½ 88½ 88½ 35¼ 15¼ 15¼ 15¼ 37% 4	15 15 ¼ 893¼ 893¼ ½ ½ 77 ½ 8 25% 25% 63¼ 63% 43¼ 5 73¼ 8½ 35 38 *88½ 89 15½ 15¼ 4 4 973¼ 973%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18,800 1,200 500 400 1,200 400 200 110 1,400 5,200 300	Consol Edison of N Y No- \$5 preferred No Consol Film Industries \$2 partic preferred No Consol Laundries Corp Consol Laundries Corp Consol RR of Cuba 6% pfd Consolidation Coal Co \$5 conv preferred †Consumers Pow \$4.50 pfd Container Corp of America Continental Bak Co. No 8% preferred	par 11% Apr 25 par 78 Apr 9 	16% Nov 4 94 Jan 16 % Nov 17 9 Jan 8 3 Oct 26 7% Nov 9 8% Jan 13 9 Nov 7 39 Nov 6 96 % Jan 15 16% Oct 24 4% Nov 4 103% Jan 28	1134 Dec x82 Dec 14 Dec 7 Dec 15 Dec 5 Dec 4 Feb 27 Feb 14 Dec 93 Dec 11 Dec 214 Dec 215 Dec 216 Dec 217 Dec	23% Jan 107% Jan 1¼ July 11 July 3½ Jan 6½ May 9¾ Nov 7¼ July 30 July 106% Jan 16½ July 5¼ Aug 109¾ Nov
25 % 26 7 7 41 41 4½ 4½ 25 % 26 ½ °20 ½ 21 9½ 9½ 45 ½ 45 ½ 34 % 34 ¾ 54 ¾ 54 ¾ 174 176 3¼ 3¼ 3¼ 3¼ 3¼ 3½ 95 % 98 16 16	25% 26 7 7 40½ 41 4 4½ 25% 26 21 21 99¼ 9% 45 45 43 54¼ 54¾ 54¼ 55 174 176 3½ 3½ 3½ 3½ 34½ 34½ 34½ 34¾ 54¼ 54¼ 55 174 176 3½ 3½ 3½ 13½ 39¼ 94½ 16½ 16¼ 16¾	25 25% 6% 6% 40% 40% 40% 4½ 26 26 421 21 9% 45 45 34% 55 55 174½ 176 33¼ 3½ 13% 95 95 16½ 16% 66%	25 1/6 25 5/6 65/4 65/4 65/4 65/4 65/4 65/4 65/4	25 \\\ 25 \\\ 4 \\ 6 \\\\\\\\\\\\\\\\\\\\\\\\\\\\	25 1/6 25 5/6 6/6 6/6 6/6 6/6 6/6 6/6 6/6 6/6 6/	7,300 1,100 2,400 10,400	Continental Can Inc Continental Diamond Fibre Continental Insurance \$: Continental Motors Continental Oil of Del Continental Steel Corp No Copperweld Steel Corp No Corp Exch Bank Trust Co Corn Products: Refining Preferred Coty Inc Coty Internat Corp Crane Co 5% conv preferred Cream of Wheat Corp (The)	20 21¼ Apr 29 5 5½ Sep 22: 2.50 30¾ Apr 28 1 2¾ May 8 5 17 Apr 23 par 50½ Apr 29 5 8% Apr 29 5 42¼ Apr 17 20 25% Apr 24 25 42¼ Apr 17 1 2½ May 22 1 3¾ Apr 8	28 July 9 8 % Jan 15 42 Jan 7 4 % Nov 5 27 Nov 4 21 ½ Nov 9 12 ½ Jan 5 51 ½ Jan 3 6 % Nov 10 55 ¾ Jan 9 179 Oct 2 3 ½ Nov 10 76 Nov 21 14 % Oct 20 98 % Nov 10 16 % Dec 1	21% Peo 6% Feb 35% Feb 2% Deo 17% Feb 15% Apr 9% Deo 48 Deo 42% Apr 170 Mar 2% Deo 11 Deo 88 Deo 11 Deo 88 Deo	40½ Jan 10 Sep 45½ Sep 4½ Jan 27½ Nov 23½ Jan 56¾ Sep 52½ Jan x54 Deo 182½ Jan ½ Jan ½ Jan ½ Jan 19½ Jan 19½ Jan 19½ Jan
*734 8½ 20 20½ *35½ 36½ 11 11½ 80½ 80½ 33½ *73½ 76 *10% 1094 7% 7¾ *103 105 *89⅓ 95	*8½ 8½ 20¼ 20¼ 35½ 35½ 11 11 80 80 32½ 32¾ *72½ 73¾ 10% 10¾ *103 105 *88 95 10½ 10¼	8 8 8 44 1934 20 3556 36 12 10% 10% 10% 2734 1034 1035 103 712 734 1035 103 788 95 1016 1016	8 8 19 ½ 19 ¾ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 10 % 80 32 ¾ 34 ½ 73 ¾ 73 ¾ 10 % 10 % 10 % 95 % 10 % 95 % 10 % 95 % 10 % 95 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 1	X7¾ 7¾ 19% 19% 36% 36% 36% 36% 36% 36% 311 11% 79¾ 34½ 34½ 74½ 74½ 74½ 10¼ 10½ 97¼ 7½ 103 105 89⅓ 95 10% 10% 10%	7 % 7 % 7 % 19 % 19 % 19 % 19 % 36 34 37 10 % 11 79 % 80 34 34 ½ 72 ½ 76 10 10 10 ¼ 7 ½ 7 ½ 7 ½ 103 105 89 95 10 % 10 ½ 10 ½ 10 ½ 10 %	1,200 1,800 700 1,800 140 4,200 300 260 2,300 50	Crosley Corp (The) No Crown Cork & Seal No \$2.25 conv preferred No Crown Zellerbach Corp. \$5 conv preferred No Crucible Steel of Amer. No 5% conv preferred Cuba RR 6% preferred Cuban-American Sugar Preferred 5½% conv preferred Cudahy Packing Co.	par 534 May 1. par 1414 May 9 par 32 Mar 275 10 Apr 27 par 77 May 19 par 2334 May 20. 100 63 Jun 25 100 88 Jun 26 100 5 Jun 29 100 88 Jun 13 100 741/2 Jan 2	9½ Oct 23 20½ Nov 28 41 Jan 8 12½ Sep 25 88½ Jan 15 39% Nov 4 84 Nov 7 13¾ Jan 14 9 Jan 27 140 Jun 3 88 Nov 20 13¼ Jan 14	4% Jan 15 Dec 38% Dec 10 Dec 80 Dec 28 Dec 73½ Dec 1% May 3½ Feb 72 Feb 41% Feb	9 July 27% Jan 45½ Jan 15% Jan 94 Oct 47¼ Jan 13¼ Nov 8½ Sep 127½ Sep 127½ Sep 16% Jan
*18 18¾ *98½ 998½ *1½ 1½ *1½ 1½ *30¾ 31½ *17¾ 19 *6¾ 6¾ *21½ 21¾ *91½ 100 *76 80 *16 17	*17% 18½ 97% 99½ 1½ 1½ 1½ 31½ 31½ 18% 19 6½ 6¾ 21 21½ 91½ 100 *76 80 16 16¼	*17% 18½ 99½ 99½ 1½ 1½ 1½ 1½ 31½ 31% 6½ 6% 6½ 6% 20¾ 20% *91½ 100 *76 80 *15½ 16¼	*18½ 18½ *98½ 99½ 1½ 1½ 1% 31 31¼ 18½ 18½ 18½ 6½ 6¾ 20¾ 20% *91½ 00 *76 80 16¼ 16¼	18½ 18½ °88½ 99½ 1% 1% 1% 31 31 31 ×18¼ 18½ 6¾ 6¾ 6% 20½ 20% °76 80 15½ 16	**17% 19 **98½ 99½ 1½ 15% 15% 31 31 17% 18 63% 63% 20½ 20½ 91½ 100 **76 80 16 16	100 30 11,400 930 2,300 24,700 3,600	Cuneo Press Inc	_5 13 Mar 14 100 90 Feb 18 par 13 Jan 2 par 13½ May 19 par 12 Jun 30 _1 5 May 20 _1 18 Jun 24 100 80 Jan 19 par 44 Jan 17	19% Sep 12 99½ Nov 17 2 Oct 14 32½ Nov 12 20% Oct 15 9½ Jan 6 25% Jan 12 95 Oct 23 81 Nov 9 18 Oct 21	12½ Dec 98 Dec 5% Dec 13¾ Dec 13¾ Dec 16 Dec 6½ Dec 24 Dec 42½ Feb 14½ Dec	25 Jan 99 Dec 1% Jan 45 Jan 34% Feb 10% Sep 29% Jan 90 Aug 47% Mar 20 July
33/a 33/a 16 183/a 12 121/a 15 1071/a 16 91/a 91/a 91/a 213/a 21/a 2293/a 30/a *111/a 121/a 9 9 33/a 31/a *14/a 171/a 231/a 231/a *361/a 371/a	*3% 3¾ 3¾ *16 18¾ 12 12 *105 107½ *9 9½ 21½ 21¾ 30 30⅓ *11¼ 12⅓ 8¾ 8¾ 3¼ 3¼ ½ ½ 17¼ 17½ *30 37½ 17 17¼ *23 23¾ *36¼ 37¼	*3% 3% 3% 16 18% 12 12 12 107 974 976 2114 224 30 30 *1134 1276 177 177 177 177 177 177 177 177 177 1	*33% 334 *16 1834 12 12 *104 107 934 934 22½ 22% 30 30 *115% 12½ 9½ 34 *1½ 34 *1½ 17½ 17½ 17½ 17½ 23½ *36¾ 33¼	**338 334 **16 18% 12 12 **107 107 1/4 934 936 22 1/4 22 3/4 30 30 **1156 12 1/6 914 938 314 314 **1/2 17/2 17/2 17/2 23 23 1/6 37 1/4 37 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,500 3,900 15,300 1,500 5,300 200 8,900 450 1,700 100	Davega Stores Corp Conv 5% preferred Davison Chemical Co. (The) Dayton Pow & Lt 4½% pfd Decca Records Inc. Deere & Co	25 15½ Jan 7 1 8 Aug 12 100 Mar 16 1 4% Apr 16 par 18½ Apr 29 20 25½ May 12 100 7 Jan 2 550 2% May 21 100 3 Jan 23 20 14% Apr 29 20 37 Oct 16 par 14 Jan 5 par 18 Apr 28 25 33¼ Apr 29	3% Jan 10 17% Oct 26 12% Nov 16 110 Jan 8 9% Dec 1 24¼ Jan 14 30% Nov 6 13¼ Nov 6 13¼ Nov 5 11¾ Oct 19 4¾ Jan 27 1¼ Sep 22 18% Jan 7 37 Oct 16 21 Jan 27 27¼ Jan 19 39½ Aug 24	2% Dec 14½ Dec 14½ Dec 6½ Apr 109½ July	8¼ Sep 18 Sep 11¼ Oct 114 Jan 28% Sep 30% Aug 18% Jan 14 July 6% Aug 23¼ Apr 20¼ Sep 29% Jan 41 Jan
*8¼ 8¾ 8½ 21½ 21% 84½ 88¾ 84½ 88¾ 936¼ 36¼ 23 14¾ 15 55¼ 55¼ 155¼ 155¼ 16 *5 5¾ 8 9 *115½ 120 129 129 129 126¼ 116¼ 126¼ *114½ 115¾	*81% 8% 8% 86 34 87% 88% 87% 87 22½ 23 ½ 14½ 14% 155 55 124½ 125 15% 15¼ 15¼ 29 \$115½ 120 129½ 120½ 126½ 126½ 126½	**8% 8% 8% 22 **2 **2 **2 **84 **86% **9 9% 36% 23% 23% 23% 55% 56 126 126 15% 15% 25 **8 9 **115% 120 130 131½ **126 127 **115% 116%	*844 84/ 211/2 21/2 *84 863/ 91/6 91/6 361/2 361/2 223/4 223/4 141/6 141/2 541/2 551/4 *126 127 *151/2 151/2 *5 53/4 *1151/2 127 *1151/2 127 *1151/2 127 *1151/2 127 *1151/4 127 *1151/4 127 *1163/4 1163/4	*83\% 81\% 211\% 213\% 213\% 213\% 213\% 213\% 84 *85\% 87\% 37 *37 *23\% 23\% 23\% 23\% 14\% 14\% 14\% 55 *55 *55\% 125\% 126 *15\% 15\% 55\% 28\% 2 *81\% 120 *130\% 131\% 126\% 126\% 116\% 116\% 1	8½ 8½ 21% 21% 21% 85 85 87% 9 365% 37 22½ 23% 14% 55½ 56 126 126½ 15% 16 *5 5½ 8 9 *115½ 120 130% 1266 127 116½ 116%	200 1,700 200 400 270 500 6,600 1,500 1,600 7,900 300 220	Diamond T Motor Car Co Distil Corp-Seagr's Ltd No 5% pref with warrants. Dixle-Vortex Co No Class A No Doehler Die Casting Co No Dome Mines Ltd No Down Aircraft No Dow Chemical Co No Durglas Aircraft No Dow Chemical Co No Dursser Mfg Co No Dunhill International Duplan Corp No 8% preferred Du P de Nem (E I) & Co \$4.50 preferred No Duquesne Light 5% 1st pfd	par 16½ Mar 7 100 70 Jan 5 par 74% July 17 par 32½ May 7 par 16% Apr 23 par 8 Apr 14 par 51 May 21 par 95 Apr 29 par 13½ Mar 9 -1 23% Apr 28 par 8 Jan 8 100 112 Feb 26 -20 102% May 20 par 120 Apr 24	9% Feb 9 22 ¼ Nov 9 87 Nov 5 9½ Nov 10 37 Nov 9 25 ¼ Nov 12 15 % Nov 22 70 ¾ Oct 21 126 ½ Dec 4 16 % Oct 13 7 Oct 23 10 ¼ Nov 6 120 July 27 144 Jan 2 127 Nov 7 118 Aug 6	6% Apr 12% May 65 Dec 7 May 32% Dec 17 May x9% Dec 59% Dec y111% Sep 12% Dec 2% Dec 6 Dec 136% Dec 136% Dec 1110% Feb 1111% July	101/4 Jan 181/4 Jan 187/4 Jan 187/6 Oct 231/6 Jan 171/4 July 79 Jan 141/4 Jan 231/4 Jun 63/4 Jun 101/4 July 117 Jan 164/4 Jan 104/4 July 117 Jan 164/4 Jan 104/4 July 117 Jan 164/4 Jan 104/4 July 118 May
31¼ 31¼ 33% 33% 143 143 143 143 143 144 29 29 10 10 10 10 10 11½ 15% 11¼ 11% 30¼ 30¼ 30¼ 227½ 28 33¼ 33¼ 33¼ 24¼ 24½ 43½ 43½ 43½ 43½ 109 112	31¼ 32 °3 3% 142 144 179½ 179½ 33 33½ °13 13% 28% 29¼ 10 10% 1¼ 1% 1½ 1% 1¼ 1% 29½ 30 27½ 27¾ 33¼ 33½ °23% 24½ °42 44 °42 44	31% 32% 334 344 143% 143% 179½ 179½ 179½ 233 33 134 28% 29 10% 11½ 1½ 1½ 1½ 1½ 1½ 27% 27% 27% 27% 242 434 110 110	31¼ 31½ *3% 3¾ 144 145½ 179½ 179½ 32% 32% 13 13 13 13 28% 29 10½ 10½ *1½ 1½ 1¼ 1½ 29½ 29¾ *27 27¾ *32½ 33¾ 24½ 24½ 43¼ 43¼	30½ 31½ 33% 33% 33% 33% 33% 32% 32% 32% 32% 12½ 12¾ 12¾ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	20% 31¼ 33% 33% 144% 146 *177 189½ 323% 32% *12 12% 28½ 29 10 10% 1½ 1½ 1½ 1½ 1½ 29% 30 26½ 26¾ 32% 33 24½ 24% *42 44 *109 112	6,900 500 3,000 100 1,300 3,500 3,500 3,100 7,700 1,300 800 200	Eastern Airlines Inc. Eastern Rolling Mills. Eastman Kodak (N J) No. 6% cum preferred. Eaton Manufacturing Co. Edison Bros Stores Inc. Electric Auto-Lite (The). Electric Boat. Electric Fower & Light. No. \$6 preferred. No. \$6 preferred. No. Elec Storage Battery. No. Ele Storage Battery. No. El Paso Natural Gas. Endicott Johnson Corp. 5% preferred.	_5 2½ Jan 2 par 108 Apr 24 100 170 Mar 28 _4 26 May 16 2 11 Oct 7 _5 20% Jan 2 _3 10% July 2 & Feb 16 par 24 Jan 2 par 17½ Apr 27 par 15 Apr 23 par 29 Jan 2 _3 19¼ Apr 24 _5 50 39¾ Apr 24	32 % Dec 1 4 ½ Nov 7 146 Dec 4 180 Nov 7 34 ¼ Oct 8 15 Jan 21 30 ¼ Oct 20 13% Jan 5 1% Nov 9 1% Nov 9 1% Nov 9 25 ¼ Jan 23 32 ¾ Jan 23 32 ¾ Jan 23 32 ¾ Jan 23 32 ¾ Jan 23	24 May 1½ Dec 120½ May 160 Apr 27 Dec 14½ Feb 17¾ Dec 10 Dec ¾ Jan ¾ Dec 27½ Feb 23½ Feb 23½ Feb 23½ Feb 21¾ Dec 39½ Feb	34 Jan 5¼ Jan 145½ Sep 182½ Jan 36% Jan 17% Sep 33% Jan 17% Jan ¼ Aug 4¾ Jan 39% Nov 36% Nov 36% Nov 34% Aug 33 July 47½ Sep 113 Oct
2½ 2¾ 2¾ *55 57¾ *57 60¾ 65 65 *1¾ ¼	23% 23% *55 5774 *57 6034 66 66 *13 1/4 les see page 2015.	2½ 2% *55 58½ *57 60 65 65	2 ¹ / ₄ 2 ³ / ₈ *55 59 *57 60 *65 66 *5 35 35	2½ 2¼ 2¼ *55 58 *57 60 65 65 *5½ ¼	2½ 2½ 2½ °55 59 °57 60 65 65 % 16 ½ %	2,600 100 500	Engineers Public Service \$5 preferred No \$5½ preferred No \$6 preferred No Equitable Office Bldg No	11/4 Apr 17 par 40 Apr 28 par 46 July 27 par 47½ Apr 25	3½ Jan 5 66 Jan 30 73 Jan 5 83 Jan 17 % Oct 17	2½ Dec 64¾ Dec 69 Dec 74¼ Dec 15 Nov	7 Jan 80% Apr 83% July 89% July % Jan

		*		NEW	YORK	STOC	K RECORD	30 St.			
Saturday Nov. 28 \$ per share	Monday Nov. 30 \$ per share	LOW AND HIGH Tuesday Dec. 1	Wednesday Dec. 2 sper share	Thursday Dec. 3 \$ per share 8 8	Friday Dec. 4 \$ per share 7% 8%	Sales for the Week Shares 2,900	STOCKS NEW YORK STOCK EXCHANGE		0-Share Lots Highest	Range for Year 1 Lowest per share 41/4 Dec	
8 1/4 8 1/4 7 1/8 8 1/4 36 1/2 36 1/4 3 5/8 3 5/8 6 6 6 24 24 *5/8 1	x8 8½ x7½ 7½ 36 36½ 35% 35% 6¼ 6¼ 235% 24 *5% 1	7½ 7¾ 7% 7% 36 36 36 36 3½ 3¾ 6¼ 6½ *23% 23¾ 18 18	7% 7% 7% 7% 36 36 *3% 3% 6½ 6½ 23¾ 24 % 5%	8 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	73/4 77/8 367/8 371/4 31/2 31/2 61/2 61/2 241/4 241/4	2,900 16,100 1,900 1,000 1,700 1,600 300	Ctfs of benef int. No 5% pref series A. Eureka Vacuum Cleaner Evans Products Co. Ex-Cell-O Corp. Exchange Buffet Corp.	par 3% Jan 2 100 32¼ Jun 2 5 1½ Jan 2 5 4% Apr 24 3 20 May 20	10 Oct 23 10 Oct 23 14 Jan 27 4¼ Sep 18 6¾ Oct 26 28¾ Oct 13 1¼ Nov 10	2¾ Dec 2¾ Dec 30½ Dec 1¼ Dec 4 Dec 21¼ Dec 1 Dec	7% Aug 42% Nov 3% Jan 8% Jan 30% Jan % Jan
*32 32% *21½ 22 *6½ 7 77½ 77½ 20½ 20¾ *11¼ 11¾ 3¾ 3¾ 14¾ 14¾ *25½	32 1/4 32 1/4 21 5/6 21 3/4 66 1/2 7 27 1/2 82 20 3/4 20 3/4 11 1/4 31 1/4 31 1/4 31 1/4 31 1/4 31 1/4 31 1/4 31 1/4 31 1/4 31 1/4 3/4 3/4 77 1/2 3/4 77 1/2	*32 32½ 21½ 21½ *6½ 7 *77½ 82 x20 20 *11¼ 11¾ 3¼ 3¼ 14% 14¾ *75% 77	32 1/4 32 1/4 21 3/4 21 3/4 21 3/4 21 3/4 20 20 20 21 11 1/4 11 1/2 21 3/4 24 14 3/4 24 27 27 27 27 27 27 27 27 27 27 27 27 27	33 33 211/4 211/4 *66% 63/4 *781/2 80 *1994 201/4 X11 11 31/4 31/4 147% 15 77 77	33% 33½ 21¼ 21¼ 6¼ 6% *78½ 80 20¼ 20½ *11 11% 3¼ 3¼ 3¼ 14¾ 14¾ *75¾ 79	700 900 300 10 1,000 1,000 1,300 100	Fairbanks Morse & Co		37¼ Jan 16 29¾ Jan 29 8¼ Jan 5 93 Jan 31 24½ Jan 16 11¾ Nov 12 4¼ Feb 4 18½ Jan 7 87 Jan 6	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8¾ Dec 2¼ Apr 14¾ Dec 86 Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26¾ July 14¼ Jan 4¼ Jan 27½ Sep 97½ Jan
*75 1/6 77 1/2 *11 1/2 12 1/2 *40 1/4 40 1/2 *19 3/6 19 7/6 103 7/6 10 4 1/4 33 3/4 33 3/4 14 3/4 14 1/6 *96 100 3/4 24 24	*74¾ 77½ *11½ 12 40½ 40½ *19½ 19¾ *104 104½ 33¾ 34¼ 15 15¼ *96 100¾ *23½ 24	°11½ 12 40¾ 40½ 19⅙ 19⅙ °104¼ 104¼ 34¼ 34¼ 15⅙ 15% 96 100¾ 24 24¼	12 12 41 41¼ 19 ⁵ / ₈ 19 ³ / ₄ 103½ 104½ 33½ 33½ 15 ¹ / ₈ 15½ ⁹ / ₉ 6 100¾ ² / ₈ 24¼ 24½	1134 12 4134 4176 1934 1978 *103½ 10334 34 34 1576 1536 *96 10034 24½ 24½	12% 12% 41% 41% 19% 103½ 103½ 103½ 34 ½ 15¼ 15% 96 100% 24½ 24½ 24½	900 1,100 1,400 600 1,400 9,400	Ferro Enamel Corp	1 77% Apr 21 2.50 29% Apr 29 10 13% Jan 3 100 87½ Apr 27 par 29% Apr 30 par 9½ Jan 2 par 86 May 14	12¼ Nov 9 41% Dec 3 20½ Oct 8 105 Nov 9 39½ Feb 3 15% Dec 1 96½ Jan 15 25½ Oct 20	8¼ Dec 34¼ Feb 12¾ Dec 90 Dec 31¼ May 8½ Dec 98 Dec 16½ Dec	16 Sep 45% Sep 18% Jan 105 Jan 42% Jan 16% July 103 Nov 33% Jan
*18	*18 18½ 3¾ 3¾ *30 33 * *8¾ 95½ 37¼ 37¼ 10 10 * *131 135 17 17 * *6¼ 6½ *41 52 34¾ 35¼ 17 17 17¾ *94½ 95½ *94½ 95½	*18 18 ½ 35% 35% 35% 30½ 99 93¼ 10 10 131 135 17% 177% 61¼ 61¼ 6½ 351¼ 351¼ 171% 177% 94½ 95½ 95½	18 18 ¹ / ₄ ³³ / ₄ 4 ³³ / ₉ 33 ⁹ / ₉ 9 ³ / ₄ ³⁹ / ₃₉ 39 ^{97/₈} 9 ⁷ / ₈ ¹³¹ 135 ¹⁶ / ₂ 17 ⁹ / ₆ ⁶ / ₆ 6 ¹ / ₄ ⁴¹ 52 ³⁴ / ₈ 35 ¹ / ₄ ¹⁷ ⁹⁴ / ₂ 95 ¹ / ₂ ⁹⁵ / ₂	**18	*18 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	200 400 50 100 1,600 1,100 40 190 2,300 	Florsheim Shoe class A No Follansbee Steel Corp 5% conv preferred Food Fair Stores Inc Food Machinery Corp Foster-Wheeler 700 Food Fair Stores Inc Food Fair Stores Food Food Food Food Food Food Food Foo		21% Feb 5 5% Jan 13 36% Mar 19 11½ Jan 30 42 Dec 3 12% Jan 26 136 Nov 21 18% Nov 17 10% Feb 7 45 May 27 38% Jan 3 97 Nov 10	17¼ Dec 3½ Dec 21 Jun 9 Dec 24 May 9½ Dec 105 Feb 2½ Feb 36 May 32½ May 18 Dec 93¾ Dec	25¼ Apr 7 Jan 35 Dec 13½ Jan 32½ Sep 20¼ Jan 132 Jan 9 Dec 46 Jan 41 July 99 Aug
*2½ 2½ 1½ 1½ 1½ 9 9¾ 19½ 19½ 2¾ 2½ 8½ 9 *9¾ 10%	2 1/4 2 1/4 1 3/4 1 1/8 ° 9 9 9 1/4 ° 19 19 1/2 2 1/8 2 2 8 ° 8 1/2 9 ° 9 3/8 10 ° 47 1/4 54	2 1/8 2 1/8 1 5/4 1 1/8 9 1/8 9 1/4 1 19 1/2 1 19 1/2 2 1/8 2 1/8 8 1/2 9 9 3/8 9 7/8 4 7 1/4 5 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 2 178 178 9 978 x18 1/4 18 1/2 278 278 98 1/5 9 9 1/4 99/4	*2 2½2 134 175 *9 934 18 18 276 276 *8½ 9 *9¼ 934 *47¼ 54	500 5,600 1,000 240 2,200 600	Gabriel Co (The) cl ANo Gair Co Inc (Robert) 6% preferred Gamewell Co (The)No Gar Wood Indestries Inc 5% preferred Gaylord Container Gorp 5½% conv preferred	1 1½ Jun 23 20 8 Sep 28 par 16 May 8 1 2½ July 3 10 6% Apr 22	2% Sep 1 2% Jan 3 11 Jan 3 21 Jan 20 3% Oct 24 9% Nov 13 10¼ Feb 20 52½ Jan 22	1% Dec 1% Apr 7% Apr 15 Dec 2% Dec 6 Apr 8% Dec 47% Jan	2½ Jun 2¾ Sep 12 Nov 23 Sep 5¼ Mar 8 Mar 12½ July 53% May
*6½ 6½ *101½ 102½ 37½ 5½ 5½ *5¼ 5½ *130 — ¼ 2½ 2½ *7¼ 7¾ 66½ 67 *19½ 20	6 1/4 6 3/4 6 101 1/8 102 1/2 37 37 37 5 3/8 5 3/6 131 4 1/8 2 3/8 2 3/8 7 1/4 7 5/8 66 1/2 6 7 1/2 19 19	6 ¼ 6 ¼ 101 ½ 101 ½ 36 ½ 37 53 8 536 *131 4 4 6 23 8 23 8 7 ½ 27 ½ 6734 6934 *1814 1934	6¼ 6¼ 6¼ 100½ 102½ 36% 37 5½ 5½ 5½ 131 - 4% 2¼ 2¾ 7½ 7½ 70 71 18% 19	6¼ 6¾ 6¾ *100½ 102½ 37 37½ x5¼ 5¾ 5¾ 5¾ 4131 4¼ 2¾ 2¾ 2¾ 2¾ 75% 71½ 75% 71¼ 72 19 19	*** 6% 6% 6% 100½ 102½ 36% 36½ 5% 5¼ 132 132 132 4 4 2% 2% 7½ 7½ 72½ 19½ 19½ 19½ 132 132	2,200 200 3,600 1,700 40 1,000 2,700 600 650 300 80	S½% conv preferred Gen Amer Investors No \$6 preferred No Gen Amer Transportation General Baking \$8 preferred No General Bronze Corp General Cable Corp No Class A No 17% cum preferred General Cigar Inc. No	98 Mar 11 5 35 Sep 12 5 38/4 Jan 2	7¼ Nov 9 104 Jan 5 46% Feb 16 5% Nov 10 132 Dec 4 4½ Nov 20 3% Oct 10 9% Jan 14 90¼ Feb 4 21½ Nov 25 132 Nov 27	4 Apr 101 Jun 39 % Dec 115 Dec 12 Dec 2 ½ Dec 6 % Dec 73 ½ Feb 16 Dec 118 Dec	5% Oct 104 Sep 55 Jan 7% Jan 144 July 5 Mar 6% Jan 15% Jan 97 Sep 22 Oct 130% Api
*130 132 29 % 29 % 34 ¼ 34 % *112 ½ 114 1½ 1¼ 1¼ 91 91 *82 84 130 130 40 ¾ 41 126 % 126 % *17 ½ 19	*130 131% 29 29¼ 34¾ 34¾ *112½ 113½ 1¼ 1¼ *90½ 93 82 *129½ 130½ 40¾ 40¾ *126¾ 127% *17% 18½	131 131½ 28% 29¼ 34¼ 34¼ *112½ 113½ 1¼ 1% *90½ 93 *82½ 84 130½ 130½ 40½ 41 *126¾ 127% 17¾ 17%	131% 131% 29 29% 29% 34% 35 112½ 113½ 114 11% 901½ 93 823% 85 1129% 130½ 40% 411% 1263% 127 17% 17%	*131 134 29 ½ 29 ½ 34 % 35 112 ½ 112 ½ 1½ 1½ 1½ 13 90 ½ 93 91 87 129 % 130 ½ 41 ¼ 41 % 127 127 % 175 175 175	28% 29% 34% 34% *112½ 113 11% 11% 11% 90½ 93 83 83 81295% 130½ 41½ 42 127 127% 17% 18½	25,400 3,700 100 5,700 20 400 25,300 700 400	7% preferred. General Electric Co	par x23% Apr 24 par 111% Apr 29 par 61 May 13 par 61 Mar 25 par 64% Apr 29 100 122 Apr 16 100 Jan 2 par 122 Apr 10 par 13% Aug 31	30% Oct 21 40½ Jan 5 116% July 24 1% Jan 15 102 Jan 9 87 Oct 26 131½ Feb 10 43½ Nov 9 128 July 29 30 Jan 3 3% Jan 6	24% Dec 33% Feb 112½ Jan ¼ Jan 78¼ July 125 Dec 28% Dec 121½ Dec 27½ Dec 3 Sep	35% Jar 42% Ser 117% Aug 1% Nov 91 Nov 91 32% Jan 48% Jan 127% Aug 48 Mar 48 Mar
*23% 2½ 14½ 145% 4½ 4½ 4½ *103 1043½ 125% 22% *031½ 1045% *36 36 *30 31½ 157% 16	2 ½ 2 ½ 14 14 ¼ 4 ¼ 4 ¼ *101 104 ¾ *12 ½ 12 ¾ 103 ¼ 103 ¼ 3/2 3/2 31 ½ 16 16 ¼	2% 2½ *14 1/8 14 1/4 4 1/8 4 1/8 104 3/4 104 3/4 2 1/2 12 1/2 103 1/4 103 1/4 3/8 29 1/2 31 *16 1/8 16 3/8	2% 2% 14 14 4 4% 43% 104% 104% 123% 123% 123% 104½ 2% 29 31 163% 163%	2½ 238 14½ 14½ 4¼ 4¼ 41¼ 104 104 104 11½ 12¾ 12¾ 12¾ 12¾ 36 36 36 29 31 200½ 200 200 200 200 200 200 200 200 20	*2½ 2½ *14½ 14½ 4½ 4¼ *103 104¾ *12¾ 12¾ *104 106% *36 98 *29 31 *16½ 16½	1,200 1,300 6,400 60 1,600 1,000 60 3,900	Gen Precision Equip Corp General Printing Ink \$6 preferred	10% Mar 11 3% Sep 17 99½ Aug 25 30 Jan 2 par 10½ Apr 27 100 101 Apr 23 101 Apr 23 102 Mar 11 103 Mar 11 104 Apr 28	14¾ Nov 2 5¾ Jan 31 109½ May 13 ½ Jan 3 14% Nov 9 107½ Jun 5 % Oct 13 31¾ Nov 16 19¼ Jan 5 10 Feb 7	4% Dec 105% May 2 Nov 29 Dec 98% Jun 4 Nov 16% Apr 14 Dec 8% Dec	7½ Jan 110½ Nov ½ Jan 16% Jan 106½ Jan % July 25 Dec 29½ Jan 11½ Jan
91/4 93/8 567/8 571/4 *153/4 161/2 151/2 151/2 *1061/2 1077/2 *121/2 123/4 5 5 1/4 *60 611/4 5 5 5/4 *141/2 141/2	9 1/4 9 1/4 56 3/4 56 7/6 15 3/4 16 3/4 15 3/4 15 3/4 106 1/2 107 1/2 12 1/4 12 1/4 x4 7/6 5 60 61 1/8 4 7/8 4 7/8 15 1/2 56 1/4 14 1/4 14 14 14	9 9 9 1/4 56 1/2 56 3/4 16 1/4 15 3/4 15 3/4 15 3/4 12 1/4 12 1/4 17 1/6 56 1/6 14 14 14 14 14 14 14 14 14 14 14 14 14	*9 9% 5634 57¼ 15% 16 1534 1534 *105½ 107½ *12 12¼ 4½ 60¼ 61 *4½ 5 *56 56½ 14½ 14½	936 936 5774 58 1534 1534 *105½ 107½ 1214 1236 476 5 *60 61 478 5 *56 57 14½ 1436	9½ 9½ 58 58¼ 15% 16 *15¾ 16 *105½ 107½ 12½ 12¼ 4½ 5 *60½ 61 4½ 5 56% 56% 14½ 14¾	1,100 690 1,900 900 1,100 12,200 700 2,300 200 1,700	General Shoe Corp. Gen Steel Cast \$6 preferred. Note that the control of the con	20 par 55 1/4 Jun 12 20 13 1/2 Mar 30 20 par 11 May 21 21 100 101 1/8 Sep 21 25 par 3 Jan 2 20 par 3 Jan 2 20 par 4 Apr 28 20 par 50 May 4 20 par 12 1/8 Sep 8	79½ Jan 19 20 Jan 5 16½ Jan 18 110 Feb 24 14% Oct 14 5% Nov 20 61 Nov 25 5% Jan 20 65½ Jan 27 16 Oct 24	46½ Jan 16 Dec 13 Dec 102 Mar 6½ Dec 2½ May 34½ May 45½ Dec 60 Feb 11 Dec 35 Dec	24 Aug 22 Jun 112 Dec 14 ¼ July 43 Sep 54 Dec 9% Sep 74% Oct 17% Sep 46 Jan
*39 40 *1% 2 ⁷⁶ *72 78 2434 2434 *8134 8234 2214 2212 *8752 88 412 434 *78 80	*39 40 1/2 1/2 2 2 *71 76 24 1/2 24 1/6 82 3/4 82 3/4 22 1/2 22 3/4 88 88 3/4 4 1/6 *78 80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*383/s 39 *10 18 *17/s 2 *71 76 243/4 253/s 827/s 827/s 221/2 23 891/s 901/4 43/4 43/4 *78 80	39 39 * 176 135 1 1/6 1 176 *71 75 23 1/4 25 3/4 82 3/4 83 1/4 82 27/8 23 1/6 90 1/4 90 1/4 4 1/2 4 1/2 *78 80	39 39 1½ 7% 971 75 25 25½ 82¼ 83½ 22¾ 23 90 90¼ 4½ 4½ *78 80	300 800 500 15,900 1,000 7,300 1,000 6,300	Gobel (Adolf) Goebel Brewing Co. Gold & Stock Telegraph Co. Goodrich Co (B F) No. 5% preferred No. Goodyear Tire & Rubb No. \$5 conv preferred No. Gotham Hosiery No.	50 37% Jan 21 1% Jun 15	44 Feb 4 14 Jan 30 2% Jan 29 82 Feb 13 25% Dec 3 83% Dec 3 83% Nov 7 90% Dec 2 4% Nov 30 81 Nov 19	2 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec 1 Jun 25 Jun	2½ Jan 2% Sep 91 Jan 21% Nov 74% Oct 20% Sep 90 Jan 3½ July 68½ Nov
13 15 *4 1/6 4 1/4 8 3/6 8 3/6 *7 5/6 8 32 32 *23 1/2 24 1/2 14 3/4 15 20 3/6 20 3/6	7/8 7/8 *4 1/8 4 1/4 *8 1/8 8 3/8 *7 1/8 7 3/4 31 32 *23 1/2 24 14 3/8 14 3/8 20 3/8 20 3/4 *23 3/8 23 1/2	13 43 4 4 44 8 8 8 8 8 8 7 7 7 7 7 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1	7/6 7/8 4 41/8 *81/4 85/8 *75/6 75/4 *31 311/2 *231/2 241/2 14 141/8 201/6 201/2 *233/8 231/2	18 18 4 18 4 18 8 34 4 712 75 2 32 32 32 24 22 14 2 13 5 6 14 20 3 2 21 12 23	18 18 4 4 8 8 8 8 8 6 7 ½ 7½ 23 12 24 ½ 13 % 13 % 20 % 20 % 23 ½ 23 ½ 23 ½ 23 ½	2,100 1,300 1,500 800 500 2,400 7,500	Graham-Paige Motors Granby Consol M S & P Grand Union w div ctts N Granite City Steel N Grant (W T) Co 5% preferred Gr Nor Iron Ore Prop N Great Northern preferred N Great Western Sugar N		1 1/8 Nov 2 5 1/2 Jan 9 8 3/4 Dec 3 9 1/4 Nov 6 32 Nov 28 25 Feb 3 18 3/4 Oct 27 25 5/4 Feb 27 28 1/4 Jan 27	1/2 Dec 3 1/2 Dec 6 1/2 Dec 5 Dec 28 Dec 23 Mar 12 1/4 Dec 18 1/4 Dec	1% Jan 6% Jan 13% Jan 12% Jan 25% Jan 25% Jan 28% Nov 28% July
23% 23% ** *137% 138 *60 63 ½ *23% 32% 12% *14¼ 14½ *11¼ 11½ *11½ 11½ *234 234 *3 ½ 334 *27¾ 28	23 % 23 ½ 137 % 60 60 32 ½ 32 ½ 14 % 14 % 11 ½ 11 1 11 1 1 1 2 % 2 ¾ 78 % 78 % 78 ½ 3 ¾ x25 ½ 25 ¾	23 ½ 23 ½ 23 ½ 137 ¾ 137 ¾ 137 ¾ 137 ¾ 12 ½ 14 ½ 11 ½ 11 ½ 11 11 ½ 11 11 ½ 11 11 ½ 11 11	23% 23 ½ 23 ½ 137 ½ 137 ½ 137 ½ 137 ½ 137 ½ 137 ½ 132 ½ 14 ½ 14 ½ 11 ¼ 11 ½ 11 ¼ 11 ½ 12 ½ 21 ¼ 20 ½ 20 % 78 78 ¼ 25 26 26	23 % 2 3 % 2 13 % 4 13 % 4 13 % 4 13 % 4 14 % 14 3 4 11 % 11 ½ 11 ½ 11 ½ 11 ½ 12 ½ 2 ½ 2 ½ 2 13 % 3 % 26 ½ 26 ½ 26 ½	23 /2 23 /2 23 /2 23 /2 23 /2 23 /2 23 /2 23 /2 23 /2 14 /5 14 /6 11 /4 11 /2 11 /2 2 /2 2 2 3 /4 84 85 3 /6 4 26 /4 26 /4 26 /2	530 30 11,743 9,500 2,800 1,300 190 3,200 1,700	Preferred Green Bay & West RR. Green (H L) Co Inc. Greyhound Corp (The) N 5½ % conv preferred Grumman Aircraft Corp Guantanamo Sugar N 8% preferred Gulf Mobile & Ohio RR N \$5 preferred		143 Jan 14 63½ Nov 7 33½ Jan 7 31½ Jan 6 11½ Aug 31 14% Dec 4 11½ Jan 6 3% Jan 29 86 Sep 28 4½ Oct 24 33% Oct 23	135 Dec 42 Mar 29 % May 9 % May 10 % Jun 10 % Dec 1 % Feb 13 Jan 1 % Feb 9 Feb	144½ Aug 54 Dec 363% Sep 14% Sep 11% Apr 18% Sep 3½ July 55 Dec 4½ Aug 23% Dec
	*22 25 *33 35 *12 125% *10½ 10½ *100 104	°22 25 °33 35 12 12 10 1/8 10 1/8 °100 104	*22 25 *33½ 35 *12 12¼ 10⅓ 10⅙ *100 104	*22 25 *33½ 37 *11½ 11½ *10 10½ *100 104	*22 25 *33½ 37 *11 11½ *10 10⅓ *100 104	300 300 300	Hackensack Water 7% preferred class A Hall Printing Co Hamilton Watch Co	25 29 Apr 11 834 Mar 16 9 par 8 Jun 25	25 Feb 11 33 Jan 5 13 Aug 22 114 Nov 12 106% Feb 7	23 ³ / ₄ Dec 33 Feb 8 ¹ / ₂ Dec 8 ⁷ / ₆ Dec 102 Dec	33 Jan 38 Mar 16% Jan 15 Jan 108 July

				NEW	YORK	STOC	K RECORD		www.		mber 7, 19
## Saturday Nov. 28 # per share #10034 101½ 12% 1278 **130 138 **4½ 4½ **85 92 **776 8½ 1¼ 1¼ 90% 91¼ 8 8 8 8 8	Monday Nov. 30 \$ per share 101½ 101½ 12% 13 131 138 4½ 4½ 85 92 87% 8½ 1½ 13% 90¾ 91½ 7% 8	LOW AND HIC Tuesday Dec. 1 \$ per shar4 *100	## SALE PRICES Wednesday Dec. 2 \$ per share 100 100 13 13 ¼ 131 138 43 ¼ 4 ¼ 65 92 77% 8½ 1¼ 1¼ 91¼ 92¼ 77% 8½	Thursday Dec. 8 \$ per share *994 101 1312 1312 431 138 *4 48 *85 92 *776 812 136 128 9212 9212 778 814	Friday Dec. 4 \$ per share *9914 101 134 1338 131 138 4 4 *85 92 8 8 114 144 923 9344 773 773	Sales for the Week Shares 20 1,900 200 200 2,900 580	STOCKS NEW YORK STOCK EXCHANGE Par Hanna (M A) Co \$5 pfd No par Harbison-Walk Refrac No par 6% preferred 100 Hat Corp of Americlass A 1 6½% preferred 100 Hayes Industries Inc 1 Hayes Mfg Corp 2 † Hazel-Atlas Glass Co 25	On Basis of Lowest \$ per share 98 Apr 20 12½ Apr 29 \$ 126 Apr 2 3½ Mar 7 80 Jan 29 5½ May 21 % Jun 4 79¼ Apr 24	104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12 8½ Nov 6 1% Jan 6 93½ Jan 19	Year Lowest 5 per share 100 Dec 12% Dec 140 Jan 3½ Dec 92 Dec	r Previous 1941 Highest 8 per share 106% Jan 25% Jan 149% Feb 6% Jan 101 Feb 3% Jan 96 Sep
*** 57 58 *** 58	58 58 58 151 157 13 1/6 157 70 70 1/4 132 134 41 1/6 417 92 1/6 95 13 1/6 15 1/6 26 1/6 26 1/6 12 1/2 12 1/2 13 15 28 1/8 29 1/4 38 38 94 97 42 1/6 1/6 32 1/6 33 38 32 1/6 32 1/6 33 37 4 44 4 10 3 1/6 10 3 1/6 33 4 4 9 4 21 21 1/4 4 1/6 4 1/6 34 4 1/6	** 57% 57% 6151 157 13% 13% 70 14 71 13% 134 14 15134 15½ 26 12 1234 113 115 28 283% 38 38 10 10 10 42 16 13 13 15 12 12 12 12 12 12 12 12 12 12 12 12 12	778 5778 5778 5778 151- 157 131/2 131/2 6978 70 132- 134 421/2 421/2 9178 95 131/4 14 151/4 151/4 121/4 121/2 113 115 281/4 281/8 371/6 381/2 10 101/6 421/2 421/2 4103 1043/6 31/2 33/4 3178 321/2 34 4/4 201/4 203/4 41/4	7.8	7.8 7.8 7.8 7.8 7.8 5.7 3. 5.	2,000 50 300 200 600 500 600 12,500 300 2,000 500 2,200 900 400 300	Hecker Products Corp 1 Helme (G W) 25 Preferred 100 Hercules Motors No par Hercules Powder No par 6% cum preferred 100 Hershey Chocolate No par \$4 conv preferred No par Hinde & Dauch Paper Co 10 Hires Co (C E) The 1 Holland Furnace (Del) 10 Hollander & Sons (A) 5 Holly Sugar Corp No par 7% preferred 100 Homestake Mining 12,50 Houdaille-Hershey cl A No par Class B No par Household Finance No par 6% preferred 100 Houston Oil of Texas v t c 25 Howe Sound Co 5 Hudson & Manhattan 100 How Bay Min & Sm Ltd No par Hudson Motor Car Corp 1 Hudp Motor Car Corp 1 Hupp Motor Car Corp 1	4½ May 2 45 May 4 141½ Apr 9 10¼ Apr 28 51 Apr 27 125 Feb 9 30¼ Mar 15 79 Mar 13 12½ Mar 11 11 Mar 21 14¼ Jan 2 6 Jan 6 12¼ Dec 2 111½ Feb 27 21½ Cot 13 27 Jan 2 30½ Apr 29 96 May 1 2¼ Apr 24 29¾ May 2 24¼ Apr 24 29¾ May 2 25 Jan 2 165¼ Apr 17 3¼ Jan 2 165¼ Apr 17 3¼ Jan 2 165¼ Apr 17 3¼ Jan 2 165¼ Apr 17 3¼ Jan 2	44 July 9 102½ Jan 12 14½ Nov 27 17 Nov 7 29¾ Nov 10 7½ Dec 1 18¾ Jan 30	5 Dec. 50 Dec 150 Dec 150 Dec 1024 Apr 6514 Dec 2 12312 May 3314 Dec 9914 Jun 1214 Dec 1214 Dec 1214 Dec 1314 Dec 24 Dec 24 Dec 24 Dec 24 Dec 25 Dec 26 Apr 14 Dec 1534 May 256 Dec 154 Nov	8% Sep 96 Jan 168 July 16% Jan 80% July 132% Oct 56% Jan 115 Jan 16% Sep 18% Aug 30% Jan 9% July 16% Aug 115 Oct 52% Jan 39 Jan 64 Jan 13% Jan 64 Jan 111 Jan 15 July 37% Jan 37% Jan 37% Jan 37% Jan 38% Jan 39% Jan 40% Jan 111 Jan 120% Jan 13% Jan 13% Jan 14% Sep 15% Jan 15% Jan 16% Jan 16% Aug 16% Aug 16% Aug 16% Aug 16% Aug 16% Jan 16% Jan
77% 77% 19 44 19 44 19 44 19 44 19 44 12 12 12 12 12 13 12 18 19 19 16 16 16 16 16 16 16 16 16 16 16 16 16	7% 7% 7% 7% 19 19 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	734 734 19 19 16 38 5a 39 4 4 14 11 34 11 34 12 36 12 5a 88 91 21 59 16 57 34 55 10 12 10 36 6 6 6 8 23 2 3 10 6 12 10 7 7 7 53 4 55 16 3 4 16 3 4 15 4 16 3 4 15 2 16 3 4 16 2 16 3 4 1	734 734 *18% 19 ¼ 39 39 *334 4 11% 11% 1194 12 29% 29% *88½ 90 *159 165 58 ¼ 59 10½ 6½ 6½ 22¼ 22¾ *663 734 1473 148 55 553 ¼ 53 163 ½ 10½ 10¾ *83% 8½ *10 ½ 10¾ *83% 8¾ *12 10¾ *83% 8¾ *132 135 *74 8 *14 12 *39½ 24 14 *39½ 25 14 *39½ 26 12 *	734 8 19 4 19 ½ 39 39 4 4 11 6 11 78 11 78 11 78 11 78 12 78 89 89 163 ½ 163 ½ 60 60 34 10 ½ 103 ½ 7 4 5 61 57 18 10 8 163 ½ 10 163 ½ 10 163 ½ 10 163 ½ 10 163 ½ 10 163 ½ 10 18 10 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 56 18 57 18 57 8 44 12 34 37 37 37 37 37 37 50 00 4 10 3 6 6 6 34 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	77a 8 19½ 19½ *39 39½ *334 4 11½ 11½ *11³a 11½ *29⅓ 29³a *39 90 *160 166 60³a 61 *10½ 10½ *22³a 22³a *107 108³a *108³a 55³a *162³a 168³a *162³a 168³a *162³a 163³a *17³a 8 *148¹a 10½ *27³a 8 *132 135 *7³a 8 *4½ *27³a 8 *132 135 *7³a 8 *4½ *27³a 8 *132 135 *7³a 8 *132 135 *7³a 8 *132 135 *7³a 8 *132 135 *7³a 8 *10½ 10½ *21½ 27³a *31½ 37³a *31½ 37²a *	2,000 700 130 240 1,600 1,200 1,900 1,400 2,700 2,100 5,500 1,100 7,600 7,70 3,000 4,700 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,500 1,100 7,600 1,000 1	Illinois Central RR Co	5% Jan 2 13 May 13 32½ Jan 2 2½ Jan 2 16% Jun 2 21 Apr 24 74 May 1 153 July 3 54 Apr 21 18½ Oct 5 10034 Aug 21 5¼ Apr 29 5¾ May 20 109% Mar 16 40 Apr 24 147 May 6 41 Apr 29 5¾ May 20 3½ May 20	9½ Nov 4 23¼ Oct 26 42 Mar 25 4½ Oct 5 16% Feb 4 14½ Oct 23 29% Dec 3 100 Jan 8 183½ Dec 3 100 Jan 8 183½ Dec 3 100 Jan 8 183½ Dec 3 100 Jan 9 111½ Feb 4 12% Jan 19 151½ Jan 9 8 Jan 151½ Jan 5 57% Dec 3 166 July 9 12½ Jan 9 9¼ Oct 9 135 July 16 15¾ Jan 5 10% Jan 9 12½ Jan 9 13½ Nov 21 13¼ Nov 21 13¼ Nov 22 1½ Nov 19 15½ Nov 19 15½ Nov 13 13½ Nov 13	4½ Dec 11½ Dec 21 Dec 21 Dec 22 Dec 13½ Dec 5 Feb 20¾ May 85½ Dec 154 Sep 63 Dec 8½ Dec 107 July 3⅓ Feb 6 Dec 140 May 42¼ Dec 150 Apr 1¾ Dec 23 Dec 125 May 10¼ Feb 51¼ Dec 1½ Apr 1¼ Feb 51¼ Peb 95 Jan 1¼ Dec 1½ Feb 95 Jan 1¼ Dec 1½ Feb 95 Feb 97 Feb 26½ Dec 124 Mar	10 ¼ Aug 24 Aug 45 May 4 Aug 45 May 4 Aug 45 May 4 Aug 21 ¼ Jan 9 ½ July 21 ¾ July 21 ¾ Jan 161 Jan 181 Jan 181 Jan 181 Jan 181 Jan 181 Jan 187 Jan 187 Jan 187 Jan 187 Jan 187 Jan 187 July 170 Jan 2 ¼ Jan 2 ¼ Jan 2 ⅓ Jan 2 ⅓ Sep 131 Jan 2 ⅓ Sep 3 ⅓ Aug
*91/4 93/4 26 26 *96 98 67 67 *128 129 19 19 55 56 *64 ½ 65 *8 81/2	*9¼ 9¾ 26 26¾ *93 98 66¾ 67 *128 129 18¾ 19 55 55 64½ 64½ *8 8½	*91/4 93/4 261/2 263/4 *96 98 67 671/2 *128 129 19 19 *541/2 551/6 *64 641/2 81/2 81/2	934 934 2636 2634 96. 98 6712 68 *128 129 19 1936 5516 5516 6472 6512 *8 858	°9½ 934 26°8 27 °96 98 66¹4 67³4 129 129 19½ 19³4 55 55 65 65 8½ 8½	*9½ 9¾ X26½ 26¾ *96 98 60½ 66¾ *128 129 *X18¾ 19 *53 53¾ *63 63¾ 8¼ 8¼	100 1,900 3,400 10 3,800 500 600 1,600	Jarvis (W B) Co	5% Jan 2 18% May 15 85 May 4 50½ May 15 122 Jan 9 17% May 20 54% May 1 61 May 20 7½ Aug 13	10% Nov 9 33½ Jan 5 197% Jan 5 68 Dec 2 129 Nov 2 424¾ Jan 3 64 Jan 6 79% Jan 3 11 Jan 20	5¼ Dec 31¼ Dec 10754 Dec 49% Dec 122 Nov 16¾ Dec 59 Oct 64½ Dec 8¼ Dec	14 Jan 44 Jan 1114 Dec 7172 Sep 128 Feb 2774 July 67 Aug. 86% July 14 Sep
11½ 11½ 11½ 11½ 124 5¼ 5¼ 5¼ 23¼ 24 24 27¼ 8½ 84½ 84½ 84½ 11 11 11 104 1105 135 13¼ 756 27¼ 27½ 27¼ 135 14 26 26 26¼ 22 2½ 34 24 25 ¼ 26	11½ 11½ *120 124 *5¼ 5½ 23¼ 8½ *7½ 8½ 81¼ 83½ *10¾ 11½ *104 110 13½ 13½ 13½ *7¾ 73¼ *103¾ 105 26% 27% 14 14 25¾ 26 *2 2½ *34 34¾ 19½ 19¾ 23 23 25½ 26	11½ 115% °121½ 124 °55½ 5½ °25½ 23 °7½ 89½ 82 82 °109¼ 111¼ °104¼ 110 13½ 135% °7¾ 73¼ 105 105 26¾ 27. °14 14½ °25¼ 26½ 34 34 19¾ 19½ 3 3 3 23 23 25½ 26¼	1194 1134 *121½ 124 55% 5½ 227% 23¼ 734 734 82 82 1034 1034 *104¼ 110 *13¼ 135% *734 734 *104 105 26% 27% *14 14½ 255¾ 26½ 22 2½ 24 333% 34 19½ 19¼ 22½ 26 26	1134 1134 12312 594 594 594 594 594 594 594 594 594 594	1134 1134 *121½ 124 534 534 *21. 2336 *21. 2336 *28. 814 8334 83½ 1034 1034 *104¼ 110 1338 1336 *738 734 *104 105 2778 2778 *14 1434 *252 218 34½ 34½ 19¼ 19½ 22 22½ 22 22½ 26 26⅓	1,300 50 800 700 400 130 300 900 200 10 22,600 400 300 	Kalamazoo Stove & Furn 10 Kan City P & L pf Ser B No par Kansas City Southern No par 4% preferred 100 Kaufmann Dept-Stores 11 5% conv. preferred 100 Kayser (1) & Co 5 Keith-Albee-Orpheum preferred 100 Kelsey Hayes Wh'l conv cl A 1 Class B 1 Kendail Co \$6 pt pfd A No par Kennecott Copper No par Keystone Steel & W Co No par Keystone Steel & W Co No par Kinney (G R) Co 11 \$5 prior preferred No par Kresge (S S) Co 10 Kresge Dept Stores 1 Kress (S H) & Co No par Kroger Grocery & Bak No par	5 Feb 10 117 Mar 17 234 Jan 2 16 May 26 6 Apr 17 82 Dec 1 7 Jan 7 93½ July 23 10¼ Apr 24 43% Jan 9 100 May 6 263% Jun 25 11¾ Apr 9 24½ Jun 25 13¼ Jan 5 30½ Sep 4 17 Mar 31 2½ May 7 22½ Apr 29	12½ Oct 13 124 Oct 16 -7½ Oct 26 293% Nov 9 11½ Feb 5 100½ Jan 13 11½ Sep 24 102 Sep 12 14½ Nov 9 8% Nov 7 105¼ Jan 20 37½ Jan 3 14% Nov 17 29 Jan 3 2% Feb 5 40½ Feb 5 22% Jan 9 3¼ Jan 23 27 Jan 2 291½ Jan 2	1% Dec x116½ Jun 2 Dec 13½ Dec 13½ Dec 100 Mar 6½ Dec 95 Dec 934 Dec 11½ Dec 25 Dec 11½ Dec 25 Dec 154 Dec 23¼ Feb x22½ Mar Feb	12% Jan 121½ Mar 6 Aug 223½ Aug 14½ Aug 14½ Aug 121½ Apr 18 Jan 106 Mar 39¾ July 14¾ July 138 Jan 3¼ July 14¾ July 26¼ Sep 28¾ Aug 29½ Jan
*9 9½ *36 38 17¼ 17¼ 10½ 10½ 25½ 25½ *19 20½ *105 108 25% 25½ 1 1 11½ 11½ 22¾ 22¾ 413½ 14⅓ *33½ 14⅓ *33½ 24 30 30 4½ 4½ For footnet	*9 9½ 36 36 17% 10% 10% 10% 10% 25½ 25½ 19½ 19½ 19½ 19½ 105 108 2½ 2¾ 113 11% 11% 2234 234 234 234 234 24 29½ 30 4½ 456 es see page 2015.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*** 834 9 ½ *** 935½ 3634 *** 17 1738 *** 11½ 11½ 25¾ 25¾ *** 19½ 20 ½ *** 13 *** 12 *** 13 *** 13 *** 13 *** 13 *** 13 *** 13 *** 13 *** 13 *** 13 *** 14 *** 23½ 23½ *** 14 *** 24½ 24½ *** 24½	220 1,100 800 1,000 600 20 3,500 2,400 2,000 900 400 300 5,900 8,600	Laclede Gas Lt Co St Louis 100 5% preferred 100 Lambert Co (The) No par Lane Bryant No par Lee Rubber & Tire 5 Lehigh Portland Cement 25 4% conv preferred 100 \$\$Lehigh Valley RR 50 Lehigh Valley Coal No par 6% conv preferred 50 Lehman Corp (The) 1 Lehn & Fink Prod Corp 5 Lenner Stores Corp No par Libbey Owens Ford Gi No par Libby McNeill & Libby 7	7½ Apr 29 21½ Apr 24 11½ Jan 2 8% Mar 17 15½ Apr 15 18½ May 29 104 Aug 4 2% Jun 2 % May 35 8½ Jan 7 17¾ Apr 17 11¾ Apr 24 18 Apr 29 20½ Jan 5 4 Mar 12	13 May 8 41½ Sep 30 17¾ Oct 15 11½ Dec 4 26¼ Oct 20 23¼ Jan 16 4 Jan 26 13½ Jan 20 15½ Aug 18 24¼ Nov 9 14¼ Aug 31 24 Nov-24 31½ Dec 3 5¼ Jan 20	5½ Feb 17½ Jan 10½ Dec 7 Jan 14½ Dec 19½ Apr 107½ Dec 13¼ Jan ½ Feb 2½ Feb x19 Dec 13½ Dec 13½ Dec 13½ Dec	17¼ Sep 45½ July 14½ Sep 13 Aug 27¾ July 26¾ Oct 116½ Aug 2½ July 14¾ Sep 2¼ July 14¾ Sep 14¼ Nov 27½ Sep 45% Jan 7¼ Jan

				NEW	YORK	STOC	K RECORD					1
Saturday Nov. 28	Monday Nov. 30	LOW AND HIGH Tuesday Dec. 1	I SALE PRICES Wednesday Dec. 2	Thursday Dec. 3	Friday Dec. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since On Basis of 1 Lowest	January 1 00-Share Lots Highest	Range for Year 1 Lowest	
Nov. 28 % 30 **Se per share **28 % 30 *58 58 *59 59 175 175 *22 22 *24 % 25 *35 ½ 35 ½ *11 ½ 12 15 ½ 15 ½ 16 ¼ 16 ½ 44 ½ 44 % 44 % 44 % *38 ½ *38 ½ *17 % *5 ¼ *17 % *18 18 *16 ¼ 16 ¾ *17 % *5 ½ *17 % *18 ½ *1	\$ per share 29 30 58 58 ½ 58 ½ 59 176 176 21 23 34 24 ½ 24 ½ 34 % 35 ½ 16 % 16 % 43 % 44 % 38 ½ 38 ¾ 5% 5 % 17% 18 16 ¼ 16 % 148 16 148 148 15 58 4 59	\$ per share *29 30 *58 ¼ 58 ¾ 59 ¾ 58 ¾ 59 ¾ 16 176 *21 23 ¾ 23 ¾ 24 34 ¾ 34 ¾ 15 ¼ 15 ¾ 16 ¼ 16 ¾ 38 ½ 38 ½ 57 6 6 ¼ *17 ¾ 18 16 ¼ 16 ¾ 16 ¼ 16 ¾ *38 ½ 38 ½ *17 ¾ 18 16 ¼ 16 ¾ *18 16 ¼ 16 ¾ *18 16 ¼ 16 ¾ *28 ½ *38 ½ *	**per share *29	\$ per share 2934 2934 5932 5932 6054 6034 *176 177 221 2234 22356 2434 1234 1214 15152 1552 1634 1776 3814 3834 3814 3814 3814 3814 1714 1715 1714 1715 1715 1473 1716 1714 1715 1715 1473 1715 1473 1716 58 58	\$ per share *29 30 59\% 59\% 59\% 60 60\% 177 177 *211\2 23\% 23\% 23\% 34 34 11\% 15\% 15\% 65\% 65\% 17\% 17\% 15\% 41\2 41\3 33\2 39\. 6\% 6\% 6\% 6\% 17\% 17\% 15\% 15\% 5\% 5\% 5\% 5\% 5\%	Shares 100 400 4,100 130 100 1,800 500 1,400 1,200 9,600 4,600 1,700 14,500 700 1,000 1,000 1,000	Life Savers Corp. Liggett & Myers Tobacco. Series B. †Preferred Lily Tulip Cup Corp. Lima Locomotive Wks. Link Belt Co. Lion Oil Refining Co. Liquid Carbonic Corp. Lockheed Aircraft Corp. Lone Star Cement Corp. Lone Star Cement Corp. Loss-Wiles Biscuit. Lorillard (P) Co. 7/5 preferred. Louisville Gas & El A. Louisville Gas & El A.	25	\$ per share 20 Mar 13 50½ Apr 18 50½ Apr 29 164½ Apr 26 16½ Apr 16 16¾ Apr 14 22¼ Jun 23 25½ May 21 19% Jan 2 11¾ May 20 37 Jan 2 31½ Jun 16 2% Mar 27 15 Mar 13 11½ Apr 29 128 Mar 30 11¾ Apr 9 55½ Sep 2		\$ per share 32½ Nov 64¼ Dec 64½ Nov 174 Jun 17¼ Dec x20¾ Dec x29 May 9¼ Dec 13 Apr 19½ Apr 28 May 35 Apr 17½ Dec 13¾ Jan 12½ Dec 142½ Dec 15 Dec 60 Feb	\$ per share 39 Jan 96½ Jan 98 Jan 189 Jan 189 Jan 21 Jun 30 Jap 37¼ Jan 133a July 165% Jan 31¼ Sep 39% Oct 45½ July 3¾ Dec 19 Sep 19% Jan 162 Jan 22 Sep 74½ Nov
18 ¼ 18 ¼ 18 ¼ 124 130 27% 28 20 ½ 20 ¾ 20 ¾ 20 ¾ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ½ 20 ¼ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½	18½ 18½ 124 130 27½ 27¾ 20¼ 20⅓ 9½ 10¼ 20⅓ 20⅓ 18⅓ 3¾ 3¾ 55½ 6 13¾ 13½ 55½ 6 13¾ 13½ 1¾ 1½ 33 73¼ 8 9¾ 10 19¼ 19¾ 29 29 23¾ 10 19¼ 19¾ 29 29 23¾ 23½ 29 22 23 164¼ 170 36 36 36 36 27½ 23 164¼ 170 36 21 11¾ 11¾ 103 105 22½ 21¾ 11¾ 1103 105 22½ 22½ 85% 85% 33½ 3¼ 12¾ 13¼ 109 109¾ 12 12½ 11¾ 11¾ 100 107 22½ 22½ 85% 85% 33½ 3¼ 100 104 6 6 6 66 69 56 69 57 27 27½ 295% 31 26¾ 63¼ 63¼ 63¾ 100⅓ 104 66 69 56 56 27¼ 27½ 24⅓ 5 27 27½ 295% 31 26¾ 63¼ 17½ 17¾ 19½ 19½ 19¼ 19⅓ 19¼ 19⅓ 109¼ 11½ 11½ 17¾ 11½ 11½ 25½ 22½ 22½ 22½ 22½ 22½ 22½ 23¾ 3¼ 3¼ 17½ 11½ 25½ 55½ 11½ 11½ 25½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22	19 19 19 21/4 130 21/4 21/4 20 1/4 20	1834 1834 124 130 27 274 2046 2044 91½ 10 20 20 34 34 54 5 54 1356 1444 136 1376 1444 1378 30 30 30 34 2244 2274 2254 2274 16514 1654 16514 1654 16514 1654 16514 1654 16514 1654 16514 1654 16514 1654 1654 1656 22 224 20 10 107 128 12 8 1194 1178 11028 105 23 12 33 12 109 10934 1114 1178 10028 105 23 23 14 666 69 66 69 66 69 76 67 78 18 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19 1	18½ 18½ *124 130 27¾ 27½ 20½ 20⅓ 29¾ 9½ 9¾ 20½ 20½ 3¼ 3¼ 3¼ 3¼ 5¾ 14 14¼ *1½ 1½ 19 19¾ 33 3⅓ 8 8⅓ 10 10⅓ 10 10⅓ 10 10⅓ 22¾ 22¾ 22¾ 23¾ 37 37⅓ 2½ 23¾ 21½ 23¾ 11⅓ 11⅓ *10 10⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 12⅓ 12⅓ *10 107 *10 107 *10 107 *10 10 10 107 *10 10 10 107 *10 10 10 10 10 10 10 10 10 10 10 10 10 1	18 2	3,200 3,000	MacAndrews & Forbes 6% preferred Mack Trucks Inc Macy (R. H) Co Inc Macy (R. H) Co Inc Mady (R. H) Co Inc Manning Coal RR Co Mandal Sugar Co Mandal Sugar Co Mandal Sugar Co Mandal Sugar Co Mandal Field & Co Martin Glenn L) Co Martin Glenn L) Co Martin Glenn L) Co Martin Glenn L) Co Mathieson Alkall Wks 7% preferred May Department Stores May Co So preferred May Department Stores Morgraw Hill Pub Co McGraw Elee Co McGraw Hill Pub Co McGraw Hill Pub Co McHallan Stores Cop Mengle Co Mend Copp Mengle Co Morel Stores Cop Mengle Co Mory May Stores May Department Mid-Continent Petroleum Midland Steel Prod Mid-Continent Petroleum Midland Steel Prod Mor Kan Texas RR 7% preferred series M Morsanto Chemical Co Mory May May Carpet Mills Monsanto Chemical Co Mory May May Carpet Mush Mig Co Class B So preferred Mush Morel Corp Mullins Mig Co Class B So preferred Murnay Corp of Americ Murnay Corp of Americ Myers (F E) & Bro Myers (F E) & Bro		15 1/4 Apr 1 124 Apr 27 27 Dec 2 17 1/2 Apr 30 91 2 Nov 6 18	100 Nov 25 127a Oct 21 14 Jan 6 10814 Jan 6 124 Dec 4 912 Nov 9 1343 Nov 93 137a Dec 4 10934 Nov 19 714 Jan 14 108 Jan 5 717 Mar 24 72 Feb 3 32 Jan 7 77 Mar 24 29 Oct 13 33½ Oct 7 30½ Jan 16 7 Jan 14 185a Nov 12 23½ Oct 13 1885a Nov 12 23½ Oct 13 1085a Nov 16 57¼ Nov 16 57¼ Nov 16 57¼ Nov 16 57¼ Nov 16 110 Cct 24 1434 Nov 7 11½ Oct 9 111 Oct 24 18 Oct 26 110 20 Cct 26 110 34 Jan 6 34¼ Dec 3 34½ Jan 20 63 Feb 4 16¼ Dec 4 111 Oct 27 110 Cct 27 111 Oct 29 111 Oct 29 111 Oct 20 12 San Dec 20 13¼ Jan 20	17 Dec 86 Dec	31% Jan 138 Jan 35% Dec 29% Sep 14% Aug 31 July 4% Dec 7% Aug 16½ Sep 1% May 5¼ Jan 11¼ Jan 11¼ Jan 11¼ Jan 28 Sep 23¼ Sep 12¼ Jan 28½ Jan 28½ Jan 28½ Jan 14½ May 16 Aug 109% Nov 37¾ Sep 15½ Jan 9½ July 82 July 82 July 82 July 82 July 82 July 83 Jan 17% July 335% Oct 6½ Sep 109¼ Jan 17% July 31½ Jan 17% July 31½ Jan 17% July 38½ Jan 17% July 38½ Jan 17% July 15½ Oct 1 July 38½ Jan 112 Oct 4¼ Jan 125½ Jan 113½ Oct 39½ Jan 113½ Oct 39½ Jan 113½ Sep 113½ Sep 123 Aug 17% July 15½ Oct 1 July 31½ Jan 112 Oct 2 Jan 17% July 15½ Jan 24½ Jan 24½ Dec 45% July 45% July 45% July 15½ Jan 24½ Dec 45% July 15¾ Nov 74½ Sep
3	"3 ½ 3 ¼ 5 ½ 22 ¾ 14 ¾ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15	3 1/6 3 1/6 5 1/6 6 23 23 14 4/4 14 16 5 5 6 8 1/6 8 1/6 15 4/6 15 16 6 16 2 16 6 16 16 16 16 16 16 16 16 16 16 16 1	**3 3 ½ 6 **5% 6 **22¾ 23¼ **14¾ 15 **4 ¼ 4 ½ **8 8 ½ **8 163 164 **14½ 15 5½ **18 ½ 16 **18 ½ 18 ½ **18 ½ 18 ½ **18 ½ 18 ½ **18 ½ 18 ½ **18 ½ 18 ½ **18 ½ 18 ½ **19 9 ½ **10 23¾ 24 **16 ½ 17 **5½ 5¾ **66 ½ 67 **13 13 ½ **66 ½ 67 **13 13 ½ **14 ½ 13 138 **14 ½ 14 ½ **13 138 **14 ½ 4 ½ **11 11 **58 ½ 60 ½ **4 ½ 4 ½ **11 11 **58 ½ 60 ½ **64 64 ¼ **4 ½ **14 15 ½ **73 74 ½ **19 9 ½ **19 9 ½ **19 9 ½ **19 9 ½ **19 9 ½ **19 9 ½ **19 9 ½ **19 9 ½ **10 9 ½ **19 9 ½ **10 9 ½ *	**3 3 1/8 5 7/8 6 22 3/4 22 3/4 15 1/8 15 1/8 4 3/4 4 3/4 **8 1/8 8 1/4 15 7/8 15 1/8 15 15 15 5 5 1/8 15 1/8 18 12 18 3/4 18 18 1/4 17 17 5 18 18 18 18 18 18 18 3/4 17 17 5 18	**3	12,200 2,300 1,000 1,700 31,200 6,700 2,500 2,500 3,000 8,400 1,600 300 1,600 1,600 1,500 1,500 1,500 1,500 1,600 1,600 1,500 1,600	Nash-Kelvinator Corp. Nash Chatt & St. Louis National Acme- Co Nat Automotive Fibres I 6% conv preferred. National Aviation Corp. National Biscuit Co. 7% preferred. Nat Bond & Share Corp. Nat Bond & Share Corp. Nat Cash Register National Cylinder Gas C Nat Dairy Products National Cylinder Gas C Nat Distillers Prod. Nat Distillers Prod. Nat Distillers Prod. Nat Distillers Prod. Nat Enam & Stamping. National Gypsum Co. \$4.50 conv preferred National Gypsum Co. \$6% preferred A. 6% preferred B. National Lead Co. National Oil Products (National Oil Products (National Oil Products (National Power & Lt. National Steel Corp.	5 100	9% Jun. 10 45% May 22 51 May 18 2% Mar 30 4% Oct 10 5% Mar 7 11 Jan 5 7012 May 26 28 Apr 27 104 Mar 10 2212 Apr 17 714 Apr 28	1612 Oct 17 1664-y Jan 14 16 Oct 21 5% Nov 27 19% Nov 16 9% Jan 17 15-4 Aug 25 73-8 Nov 23 9% Nov 21 26 Sep 28 15-4 Nov 25 16-8 Jan 25 16-	12% Dec 3 % Dec 2 12% Jun 3 % Dec 12 % Dec 12 % Dec 160	19% Dec 5% July 23½ Sep 23% Jan 7¼ Jan 9 Jan 17½ Jan 17½ Jan 17½ Jan 17½ Jan 16% Sep 25½ Sep 20% Sep 20% Sep 20% Sep 11¼ Sep 176 Jan 154 Jan 24 Jan 25 Jan 7% July 16¼ Nov 68 Sep 15½ Sep 25½ Sep 25½ Sep 25½ Jan 7% July 16¼ Nov 68 Sep 15½ Sep 15% Dec 11½ Oct 9% Apr 17 July 19½ Dec 45% Jan 110 Jan 3134 Jan 11¼ Aug 27¾ Jan 116 July

2012				THE COM	MERCIAL	& FINA	NCIAL CHRONICI	LE		Mor	day, Dece	ember 7, 1942
	Fa. 7			NEV	V YORK	STOC	K RECORD					
Saturday Nov. 28	Monday Nov. 30 \$ per share	LOW AND HIG Tuesday Dec. 1 \$ per share	Wednesday Dec. 2 s per share	Thursday Dec. 3 \$ per share	Friday Dec. 4 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par		ce January 1 100-Share Lots Highest \$ per share		or Previous r 1941 Highest \$ per share
*25 26 11 % 11 % *12 ½ 12 ½ 36 % 34 37 *14 % 15 *4 5 *12 ½ - *65 66 85 85 *24 ¼ 24 % *36 1½ *16 1 ½ *17 1 ½ *18 1 ½ *18 1 ½ *19 ½ 19 ½	25 25 11 ½ 11 % 12 ¼ 12 ¼ 36 % 37 15 15 °4 5 °12 ½ 14 % 65 ½ 65 ½ °8 4 90 24 ¼ 24 ¼ ¾ 4 1½ ¼ 1 ½ ¼ 1 ½ 19 ¾ 19 ½	25 25 11% 11% 12% 12% 36 36% 15% 15% *4 12 *14% 66 66 *84 90 24 24 36 43 *1% 1½ *1% 14% 14% 19% 19%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 28,000 1,100 2,800 1,300 	New York Air Brake New York Central N Y Chic & St. Louis Co. 6 % preferred series A. N Y C Omnibus Corp New York Dock 5 % preferred N Y & Harlem RR Co. 10 % non-cum preferred N Y Lack & West Ry Co. th Y N H & Hartford Conv preferred YN Y Ontario & Western N Y Shipbldg Corp part s		23% May 21 6% Jun 24 11½ Jun 11 36 Jun 2 10¼ Jan 2 10¼ Apr 15 61 May 22 23¼ Apr 15 80 May 20 23¼ Dec 3 ½ Jan 3 % Jan 2 1 Jan 14 19 Jun 3	32¼ Feb 5 12½ Oct 13 17% Feb 6 51 Feb 6 15% Jan 12 6 Jan 21 15½ Feb 5 110 Feb 6 109 Feb 18 54 Jan 26 13 Oct 10 22% Sep 23 ½ Oct 3 30% Jan 2	26 Dec 7 Dec 10% Dec 25 Feb 8% Dec 4¼ May 8 Apr 106% Dec 110 Jun 42½ Dec 110 Jun 12 Jan 14 Oct 23½ Dec	45 Jan 15¼ Jan 18¾ Aug 47¼ Aug 24¼ Jan 8 Sep 18 Oct 112 Jan 115 Feb 60 Aug 0ct 1¾ Feb ¼ Jan 35 Sep
*21 22 163 ¼ 164 *112 115 10 10 % *51 ½ 55 50 ½ 50 ½ 10 10 ½ *92 ½ 93 ¼ 4 7½ 7½ *1077¼ 107% 15½ 15% *34 ½ 35 ½ *23¾ 3 *23¾ 3 *88 8	*21½ 22 161 164 *112 114 93¼ 151¾ *50 53 93¼ 10 *92½ 93¼ 6% 7 15% 15¾ 34½ 34½ *23¼ 34 *23¾ 3 *28¾ 3 8 8¼	*21½ 23 161¼ 161¼ 112¼ 112¼ 9¼ 10 51¾ 51¼ *50 52 9% 10 *92½ 93¼ 7 7 73 16 16½ 16 16¾ *32½ 35 *23¼ 3 *23¾ 3 *28¾ 3 *8 8	*22 2276 160 160½ 112¼ 112¼ 9 % 10 51¾ 51¾ *50 51¾ *50 51¾ 9¾ 9¾ 93½ 92½ 7¼ 7¾ *166½ 107½ 16 16½ 34½ 34½ 2¾ 2¾ 28¾ 31 8⅓ 8⅓	*22 23 % 160 160 34 *112 114 ×9 % 9 % •51½ 52 ½ *50¼ 51 % 5 % 10 *92¼ 93 ¼ 10 *92¼ 93 ½ 16 % 16 % 16 % 16 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % 2	*21¾ 23 158 160½ *112 113 9¾ 9½ *51½ 52½ *50¼ 51¾ 9¾ 10 92¼ 92¼ 7¼ 7½ 106½ 106½ *15½ 16 *34¼ 35 *23¼ 3 *28⅓ 30 8⅓ 8⅓	960 30 23,700 400 100 8,300 60 10,000 140 4,100 400	Noblitt-Sparks Indus Inc. †Norfolk & Western Ry. Adjust 4% preferred. North American Co. 6% preferred series. 5%% preferred series. North American Aviation. Northern Central Ry Co. Northern Pacific Ry. †Nor States Pow \$5 pfd. Northwest Air Lines. Northwestern Telegraph. Norwalk Tire & Rubber. Preferred Norwich Pharmacal Co.	100 100 100 50 50 100 100 100 No par No par No par 50 No par 50 No par 50 50 50 50 50 50 50 50 50 50 50 50 50	15½ Apr 29 143 Mar 26 108 Mar 10 6½ Mar 31 39 Apr 25 39 Apr 29 9¾ Nov 30 85½ Apr 14 4½ Jan 2 100 Apr 2 8 Apr 14 1½ Jan 2 20 Feb 18 7¾ Sep 14	23% Jan 7 192 Jan 14 116½ Sep 29 11½ Nov 9 52% Jan 26 53 Jan 27 14 Jan 6 96 Jan 31 8% Nov 2 110½ Sep 9 16% Dec 1 38 Mar 2 34 Oct 10 34 Oct 6 10¼ Jan 6	19 Dec 179½ Dec 109 Peb 9½ Dec 50½ Apr x50½ Dec 10½ Dec 10½ Dec 107 Dec 7½ Jun 34 Jan % Dec 21 Dec 7½ Dec	32% Jan 215 Jan 119½ Oct 17% Jan 58% Jan 57% Jan 17% Jan 98 Sep 8½ Aug 113½ Nov 14 Oct 40¼ Nov 2½ Jan 23% Jan 13% Feb
10% 10% 25% 25% 334 3% 667½ 67½ 316 16½ 1140 261¼ 27 45½ 47½ 50 50%	10½ 10¾ 25¾ 26⅓ 3¾ 3% 67¼ 68 3½ 3¾ 15% 16 11¼ 141¼ 26½ 26½ 45⅓ 49 49¾ 50¼	10% 10¾ 26 26 4 4¼ 67 67 3½ 3½ 16¼ 16½ 26¼ 28½ 45⅓ 46 50 50½	10% 10% 263% 27 3% 3% 68 69 ½ 31 16 16 16 16 16 16 16 16 16 16 16 16 16	10% 10% 27 27 1/4 4 4 1/4 68 68 1/2 3 1/4 3 1/2 16 1/4 16 3 1/2 27 28 1/2 27 28 1/4 50 3/4 50 3/4 50 3/4 66 49 3/4 50 3/4	10% 10% 27 27 4 43% 668 69 ½ 33% 16% 16½ 273% 29 273% 29 50%	11,890 3,700 6,200 210 800 2,600 20 100 5,500	Ohio Oil Co Oliver Farm Equip Omnibus Corp (The) 8% preferred A Oppenheim Collins Otis Elevator 6% preferred Outboard Marine & Mfg Outlet Co Owens-Illinois Glass Co	No par 6 100 No par 100 5 No par	6% Apr 29 17 Jan 2 2½ Jan 2 59 Jan 2 2% Apr 28 11½ Mar 12 132 Mar 20 x16% Apr 28 42 Jun 26 43¼ Apr 25	11 Nov 9 27% Dec 3 6½ Jan 12 79 Jan 9 4½ Jun 29 17 Nov 7 143½ Sep 30 26½ Nov 30 48 Mar 28 54 Jan 3	6% Feb 13% Feb 2 Dec 54 Dec 54 Dec 1% Feb 9% Dec 140 Jun 16 Jun 45% Dec 38% May	10 July 23% July 10 Jan 104% Sep 17% Jan 150 Jan 26% Jan 26% Jan 56% Dec
8 1/4 9 **5 3/6 6 1/6 20 22 3/6 **13 13 3/4 18 1/6 18 1/6 **13 13 3/4 18 1/6 18 1/6 **14 11/4 93 3/6 33/6 8 1/2 2/6 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 23 3/8 23/8 21 104 1/6 16 1/6 **115 117 1/2 **14 11/4 11/4 11/4 11/4 11/4 11/4 11/4	*8¼ 8¾ *5% 6 *20 227% 13% 13% *10% 12¼ 22% 23 32½ 22½ \$17¼ 17½ *91 92½ 145% 13% 8½ 2½ 23% 2½ 23% 2½ 23% 2½ 23% 2½ 23% 2½ 23% 2½ 23% 2½ 104¾ 105 *1% 7 *1% 17½ *114 15½ *114 15½ *114 17½ *115 17½ *114 17½ *115 17½ *114 17½ *114 17½ *115 17½ *114 17½ *115 17½ *114 17½ *115 17½ *114 17½ *115 17½ *115 17½ *114 17½ *115 17½ *114 17½ *115 17½ *114 17½ *115 17	8 ½ 8 ½ *5½ 6 *20½ 22 *12¾ 13 % 11% 11% 12% 22% 22½ *31½ 32 ½ 92½ 92½ *145% 146 3¼ 3% 8% 8½ 2½ 24 24 ½ 7½ 7% *104% 105 *11% 116½ 116% 165% 116 116¼ *14½ 15½ 1¼ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1¼ 1½ 1½ 15½ 1¼ 1½ 1½ 15½ 1¼ 1½ 1½ 15½ 1¼ 1½ 1½ 15½ 1½ 26 26% 16 16 16 16 16 16 16 16 16 21½ 23¾ 33¼ 33¾ 33¾ *12 1½ 1	8 8 8 44 5 3 6 20 1/2 21 3/4 13 3/4 13 3/4 112 1/2 13 22 1/2 22 1/2 23 22 32 1/4 17 1/4 17 3/8 10 1/4 10 5 11 1/4 10 5 11 1/4 10 5 11 1/4 10 6 11 10 6 11	8¼ 8¼ 8¼ 95% 6 22½ 2½ 22½ 22½ 22½ 22½ 32¼ 32¼ 32¼ 17½ 17½ 17½ 91 93 94 146 146 146 146 146 146 146 146 146 14	* 8% 8% 6 6 6 1/2 22 22 22 23 37 13 13 1/8 12 12 12 13 1/4 12 13 1/4 12 13 1/4 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14	1,100 150 30 30 150 300 2,5500 800 1,100 240 4,800 900 12,200 32,700 4,800 700 7,300 4,900 200 4,900 9,400 9,400 9,400 9,400 9,400 13,900 100 1,800 100 1,800 100 1,800 100 1,800 1,	Pacific Amer Fisheries Inc. Pacific Coast Co. 1st preferred. 2d preferred. Pacific Gas & Electric. Pacific Gas & Electric. Pacific Ltg Corp. Pacific Mills. Pacific Telep & Teleg. 6% preferred. Pacific Telep & Teleg. 6% preferred. Pacific Telep & Teleg. Pacific Western Oil Corp. Packard Motor Car. Pan American Airways Col Pan-Amer Petrol & Transs, Panhandle East'n Pipe Lin Pauhandle Prod & Ref. Paraffine Cos Inc. 4% conv preferred. Paramount Pictures Inc. 6% 1st preferred. Parak Utah Consol Mines. Parker Rust Proof Co. Parker Rust Proof Co. Parmelee Transportation. Patino Mines & Enterprise. Penick & Ford. Penney (J C) Co. Penn Coal & Coke Corp. Penn-Dixle Cement. \$7 conv pref ser A Penn Gl Sand Corp. 5% preferred. Pennsylvania RR. Peoples G L & C C (Chic). tPeoria & Eastern Ry Co. Pepsi-Cola Co. Pere Marquette Ry Co. 5% prior preferred. Pet Milk Co. Petroleum Corp of America Piefifer Brewing Co. Phelphs-Dodge Corp. †Philadelphia Co 6% prefered. Philico Corp. Philip Morris & Co Ltd. Preferred 4½% series. Phillips Jones Corp. 7% preferred. Phillips Jones Corp. 7% preferred. Phillips Petroleum. Phoenix Hosiery.		6¾ Mar 27 4½ Apr 27 16 Apr 28 9¼ Apr 27 7 Jan 5 15½ Apr 28 22½ Apr 27 13¼ Jan 3 94 Apr 28 121 Apr 4 1¼ Mar 6 5⅓ Jan 2 11¾ Apr 28 1 Jan 2 20⅓ Apr 28 20⅓ Apr 28 1 Jan 2 20⅓ Apr 28 1 Jan 2 21 1¾ Apr 24 100½ Apr 23 11¾ Apr 24 100½ Apr 23 11¾ Apr 24 100½ Apr 23 11¾ Apr 24 100½ Apr 20 13⅓ Jan 2 14¾ Apr 24 100⅓ Apr 15 156⅓ May 1 11⅓ Apr 1 1⅓ Apr 1 1⅓ Apr 1 1⅓ Apr 1 1⅓ Apr 2 16⅓ Jan 2 16⅓ Apr 2 11¼ Apr 2	8% Jan 27 6% Oct 8 25% Oct 8 25% Oct 8 16 Oct 8 21 Nov 19 24¼ Nov 12 34 Nov 12 19 Oct 9 101 Jan 2 148½ Nov 9 4 Nov 19 9 Oct 21 3 Oct 14 24½ Dec 1 3 Oct 14 24½ Dec 1 3 Nov 6 24% Oct 2 35¼ Dec 4 101 Nov 19 17½ Oct 8 123¾ Oct 8 17 Jan 2 2½ Jan 14 25¼ Jan 7 17½ Mar 2 2½ Jan 14 25¼ Jan 5 4 Sep 15 2 Jan 21 15 Aug 12 16 Sep 16 23¼ Jan 6 46% Jan 5 24 Oct 6 28⅓ Dec 1 7½ Jan 24 27¼ Jan 7 23⅓ Jan 6 46% Jan 5 24 Oct 6 28⅓ Dec 1 7½ Jan 24 51¼ Feb 7 29⅓ Jan 14 76⅓ Jan 14 76⅙ Jan 13 6 Jan 5 33¾ Jan 14 76¼ Jan 10 11⅙ Nov 12 75 Jan 6 10½ Jan 14 76¼ Jan 10 11⅙ Nov 12 75 Jan 6 10½ Jan 14 76¼ Jan 10 11⅙ Nov 12 75 Jan 6 10½ Jan 27 80 Oct 5 43¾ Nov 28	7¼ Apr 1¼ Apr 10 May 4¼ Apr 6% Dec 26% Dec 26% Dec 111 Feb 95 Dec 147½ Apr 11¼ Dec 4¼ Dec 10 Apr 7½ Feb 19½ Dec 99 May 10 Feb 95½ Feb 14¾ Apr 1 Dec 24¼ Dec 15% Dec 17% Dec 18% Dec 17% Dec 17% Dec 17% Dec 17% Dec 18% Dec 17% Dec 17% Dec 18% Dec 17% Dec 17% Dec 17% Dec 18% Dec 17% Dec 18% Dec 17%	12% Sep 7% Nov 25¼ Nov 15½ Nov 11½ Jan 40 Jan 19% Aug 126 Jan 19% Aug 126 Jan 19% Dec 10 Jan 17% July 37¼ Jan 106 Jan 16% Dec 115% Dec 18 Oct 2 Jan 20% Jan 20% Jan 20% Jan 20% Jan 14½ Sep 89¼ Sep 31% Aug 31% Jan 20% July 38 May 20% Oct 73% Apr 77% Jan 35% Jan 47% July 91 July 11½ Jan 88% Sep 110% Dec
*60 ½ 61½ 1734 18 31 31 31 31 *5 55½ *60 62 9 9 *140 — *169 170 4 4 4 ½ 4½ *59 60 23½ 23½ 61% 62¾	61½ 61½ 1734 1734 1734 33% 32 32 32 4 60 60 60 9 9 9 140 7 3 7 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*60½ 61½ 61½ 17% 18 *3% 33¼ 33% 32% *55 5¼ *58 60 *34 4 4 4 4 4 ½ 4½ 58 60 *58	*60½ 61 18¾ 18¾ 3½ 3½ 30% 3½ *55 5¼ *58 60 *8¾ 9 *140 170½ 4 4¼ *57½ 5¾ *57½ 55½	61 61 18 18 18 31½ 31½ 31¼ 31¼ *5 55¼ *58 60 *140 162 *169 175 4 4½ *57 59½ *37 59½	61½ 61½ 18 18 18 18 18 18 18 18 18 18 18 18 18	1,100 300 400 100 20 500 	Preferred Pillsbury Flour Mills Pittsburgh Coal of Pa 6% preferred Pitts Coke & Iron Corp \$5 conv preferred Pittsburgh Forgings Co 7% preferred Pitts Screw & Bolt Pitts Screw & Bolt Pitts Screw & Bolt Pittsburgh Steel Co 7% preferred class B 5% preferred class B		43 May 2 15½ Jan 3 3 May 25 26½ Apr 24 4% July 2 58 Jun 27 7% Apr 29 165 Feb 19 165 May 23 3% Aug 10 4 May 2 47½ Apr 28 20 Jun 27 58 Jun 26	65 Nov 16 1934 Oct 14 476 Sep 29 3812 Oct 5 674 Jan 15 68 Jan 21 1034 Nov 6 165 Feb 19 175 Feb 25 574 Jan 14 634 Jan 5 62 Oct 21 3312 Jan 3 70 Feb 14	x 38% Feb 13 Dec 2 % Dec 27 Dec 4 ½ Dec 64 Dec 6 Dec 163 Aug 174 Mar 3 % Dec 4 Dec 4 Dec 4 Dec 5 ½ Feb 24 ½ Dec 5 Oct 0 Cot	52 July 23½ Jan 7% Jan 46½ Jan 8% Jan 84 Jan 15 Jan 166 Oct 181 Feb 7% Jan 65 Jan 43¼ Jan
*** **********************************	774 778 714734 134 1278 13 1836 1836 4 4 4 181½ 1834 61% 61% 61% 714 24 25 4934 501½ 120 120 111½ 111½ 711½ 721½ 84 18 85 97 99 111½ 111½ 25% 2534 otes see page 2015	*61½ 63 *14734	*62 63 *147% -147% -13% 13% 12% 12% *17 18% *37% 37% 37% 18 18 18 6 1% 6 1% *6 1% 7 *23 25 49 49 14 120 120 111% 111% 713% 72 84% 85 1/2 98 98 98 110 110 *113% 115 1/2 25 % 25 %	*61 63¼ 73¼ 1 ¹ /4 *14734 1 13¼ 13¼ 12½ 13 *17¾ 18¾ 3³¼ 4 15 17¼ 6¼ 6½ 6¾ 6½ 6¾ 23¼ 25 49¼ 49% *11½ 11¼ 72½ 73½ 85½ 85½ 98 98¼ *111½ 111½ *113¾ 115½ 25% 26	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30 500 1,400 1,900 200 1,800 9,200 3,000 3,800 320 7,100 1,890 1,030 650 360 100 11,900	5½% 1st ser conv pr pf Pittsburgh & West Va Pitts Young & Ash Ry 7% Pitts Young & Ash Ry 7% Pittston Co (The) Plymouth Oil Co Pond Creek Pocahontas Poor & Co class B Postal Teleg Inc preferred Pressed Steel Car Co Inc 5% conv 1st preferred 5% conv 2d preferred Procter & Gamble 50 conv 2d preferred 15% preferred 15% preferred 17% preferred 17% preferred 28% preferred 29 Pub Ser El & Gas pfd \$5 Pullman Inc		6 ½ Jun 25 153 July 22 1 Jan 24 11 ½ Jun 24 15 ½ Jun 3 3 ½ May 21 9 ½ Jan 7 5 ½ Jun 7 6 ½ Jun 7 22 ½ Jun 10 42 Feb 17 115 Feb 16 9 ½ Jun 3 62 Mar 30 73 ½ Mar 30 73 ½ Mar 30	10% Jan 26 153 July 22 2% Sep 21 14% Jan 28 18½ Oct 14 5¼ Jan 13 21 Sep 4 8½ Jan 3 29¼ Jan 3 52¾ Oct 21 14½ Jan 8 63½ Jan 14 29 Jan 14 111 Jan 9 123 Jan 6 116 Oct 8 28% Nov 20	6 Dec 164 Mar 13% Dec 16 Jun 3% Peb 5% Dec 6% Dec 21½ Dec 50 Dec 115 Jun 11% Dec 75% Dec 106½ Dec 117 Dec 114 Dec 119 Dec	15 July 164 Mar 114 July 17 July 17 July 21 Jan 8 ½ Jan 13½ Oct 13½ Jan 40¾ Jan 61½ Sep 120 July 29½ Jan 110 Jan 123½ Jan 110 Jan 123½ Jan 125½ Jan

NEW YORK STOCK RECORD

	Ionday Nov. 30	LOW AND HIGH Tuesday Dec. 1	Wednesday Dec. 2	Thursday Dec. 3	Friday Dec. 4	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	On Basis of Lowest	e January 1 100-Share Lots Highest	Range for Year I Lowest	941 Highes.
\$ per share \$ 1 978 10 x9 103 103 *103	9 ¹ / ₈ 106 1/ ₄ 90 1/ ₈	\$ per share 9% 9¾	\$ per share 934 10	\$ per share 9 \(9 \) 4 9 \(9 \) 8 *103 \(8 \) 105 90 \(4 \) 90 \(3 \) 4 13 \(8 \) 13 \(8 \)	\$ per share 9½ 9¾ *10358 105 *90¾ 92 13¼ 13¼	9,700 100 400 1,000	Pure Oil (The) No par 6% preferred 100 5% conv preferred 100 Purity Bakeries No par	\$ per share 7 Apr 28 90½ May 13 80½ Jun 17 958 Mar 11	\$ per share 10% Nov 9 103% Nov 19 91% Jan 20 14% Nov 9	\$ per share 7 Feb x 94 Mar 8334 Feb 8 ½ Dec	\$ per share 12 Dec 107½ Dec 95¼ Aug 12½ Oct
*10 1034 *10	10¾	*10 101/4	101/4 101/4	*9% 10½	*9% 101/2	100	Quaker State Oil Ref Corp10	8¼ Mar 11	10% Oct 26	81/4 Apr	12¾ July
**569.4 579.4 56 **83 90 **83 **31/2 35/6 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **52 54 52 **53 68 66 **52 68 66 **52 13 **53 68 66 **52 13 **53 68 68 **52 471/2 45 **54 471/2 45 **54 471/2 45 **54 471/2 45 **54 57 **54 67 **66 68 68 **66 68 68 **67 69 68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **78 12 **68 68 **68 68 **78 12 **68 68 **78 12 **68 68 **68 68 **78 12 **78 12 *	1/2 37/8 1/2 20 1/6 1/3/4 87/6 1/3/4 87/6 1/3/6 253/6 1/4 261/2 1/4 233/6 1/4 233/6 1/4 33/6 1/4 33/6 1/4 33/6 1/4 33/6 1/4 33/6 1/4 33/6 1/4 33/6 1/4 43/6 1/4 13/8	4 ¼ 4 4% 566% 567% 883 90 37½ 35% 195% 195% 88% 87% 255½ 25½ 225½ 225½ 225½ 225½ 225½ 225½	4 ½ 4 ½ 57½ 57¾ 83 90 3½ 57½ 57¾ 83 90 20 ½ 8¾ 8½ 25½ 25½ 25½ 25½ 23¾ 67¾ 87¾ 87¾ 811 11 11 44¾ 45% 46½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 2	4 1/4 4 1/4 577/2 573/4 83 90 31/2 31/2 952 54 1/2 20 83/4 83/4 14 141/2 22 83 33/8 623/8 70 717/2 19 66 61/2 441/	4 1/4 4 1/4 4 1 1/4 1/4 1/4 1/4 1/4 1/4	17,200 1,000 800 100 100 300 1,000 1,000 1,800 300 150 200 200 200 10,000 15,100 1,500 240 1,700 2,500 1,800 1,200 1,800 1,200 1,100 1,800 1,200 1,100 1,800 1,200 1,700 1,800 1,000 1,700 1,800 1,000 1,700 1,800 1,000 1,700 1,000 1,000	Radio Corp of Amer No par \$3.50 conv 1st preferred No par \$5 preferred B No par \$6 preferred S No par \$6 preferred No \$6 preferred S No par \$6 preferred No \$6 prefe	39 Jan 15 11 Apr 30 6 % Nov 19 10 % Mar 11 7 % May 18 x55 Mar 9 38 ¼ Jan 6 2 % Jun 22 13 % Sep 11 x94 ½ Jun 22 7 ¼ July 30 5 ¼ May 20 6 ¼ May 20 6 ¼ May 20 7 5 ¼ Apr 29 3 % Mar 9 2 20 6 % Apr 23 3 1 ¼ Nov 9 6 % Apr 30 3 ¼ Jan 6 16 Feb 19 7 May 20	45% Nov 9 58 Nov 13 88 Apr 25 52 Nov 12 52 Nov 12 14 Nov 23 11 ½ Jan 16 2634 Feb 3 15 ¼ Nov 30 68 Oct 8 23 ½ Sep 19 3% Nov 30 68 Oct 8 20 ½ Nov 27 7½ Feb 2 11 Nov 12 7½ Feb 2 11 Nov 12 7½ Feb 2 11 Nov 12 10 ½ Nov 7 49 Nov 14 5¼ Dec 4 19 Jan 27 100½ Mar 5 86¾ Jan 23 7¾ Get 21 129¾ Mar 3 7¼ Jan 19 5¼ Oct 23 27½ Jan 27 54 Jan 19 9 Jan 15 9 % Nov 23 19½ Mar 20 13¾ Nov 23 19½ Mar 20 13¾ Nov 9 47½ Nov 9	2½ Dec 47½ Dec 47½ Dec 22½ Mar 16½ Dec 11 Dec 22½ Dec 11 Dec 22½ Dec 11 Dec 22½ Dec 11 Dec 22½ Mar 7½ Apr 7½ Apr 7½ Apr 7½ Apr 7½ Apr 6½ Apr 6½ Apr 6½ Apr 65% Dec 97 Apr 66% Dec 22½ Dec 493¼ Pec 41½ Dec 41¼ Dec 41¼ Dec 41¼ Dec 41¼ Dec 41¼ Dec 41¼ May 8½ Dec 14¼ May 8½ Dec 42 Nov	4% Jan 62½ Jan 88 Jan 88 Jan 88 Jan 89 Jan 55½ Oct 21½ July 29% Aug 20% Sep 53 Nov 9½ July 12½ Jan 10% Nov 67½ Jan 101½ Jan 101½ Feb 97 Jan 101½ Feb 97 Jan 11 Jan 129 Sep 80% Sep 15% July 95 July 95 July 95 July 95 July 95 July 96 Jan 51½ Jan 51½ Jan 51½ Jan 51½ Jan 51½ Jan 51¼ Jan
1/4	$71 \leq 378$ $71 \leq 108$ $10 = 10$ 10	27½ 28½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	27% 28¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ½ ¾ 9 9% 38⅓ 38½ 38½ 107% 108 9% 9% 19½ 19¾ 992 94 1115 115 115 115 115 115 115 115 115 1	27% 28	2734 28 14 1/4 15 1/2 23 1/4 5/2 27 38 38 3/4 106 1/2 108 109 109 109 109 109 109 109 109 109 109	4,200 700 1,300 1,300 1,300 1,300 440 6,100 4,800 200 100 2,600 900 1,000 3,400 100 3,400 100 3,400 100 2,000 1,600 1,600 2,300 3,1600 3,100 1,100 2,800 2,300 3,1600 1,100 2,800 1,100 2,800 1,100 2,800 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,000 1,100 2,100 3,200	St Joseph Lead 10 \$\$t Louis-San Francisco 100 \$\$6 preferred 100 \$\$5 preferred 100 \$\$5 preferred 100 \$\$avage Arms Corp. Schenley Distillers Corp. 51% Preferred No pa \$4.50 preferred No pa \$5.50 conv preferred No pa \$5.50 conv preferred No pa \$3.50 conv preferred No pa \$1.50 conv preferred No pa \$6.50 conv p	## Jan 2 ## Jan 2 ## Jan 3 ## Jan 3 ## Jan 3 ## Jan 3 ## Jan 2 ## Jan 7 ## Jan 2 ## Jan 7 ## Jan 2 ## Jan 3 ## Jan 1 ## Jan 1 ## Jan 1 ## Jan 1 ## Jan 2 ## Jan 3 ## Jan 1 ## Jan 2 ## Jan 3 ## Jan 1 ## Jan 2 ## Jan 3 ##	1 1	## Dec 11% Apr 15% Apr 15% Apr 15% Apr 15% Peb 23% Dec 10% Jan 2 Dec 11% Dec 11% Peb 111% Dec 11% Peb 111% Dec 11% Peb 111% Dec 11% Peb 111% Dec 11% Dec 11% Dec 11% Dec 11% Dec 11% Dec 11% Peb 19% Peb 11% Dec 11% Peb 111 Dec 11% Pec 11% P	39% July ¼ Fei ½ App 6 Ma, 8 Be Ma, 13 July 17 Sei 94½ Se 115% Mr 112 July 17 3% July 18 40 Ja 16% Ja 16% Ja 16% Ja 16% Ja 114 July 112 Ja 25% July 12 July 13 July 15 Ma 21% Ja 25% July 19% Au 19% July 19% Au 19% July 19

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	1.4	EA	v	10	IV I		31	\mathbf{u}				UN	

				NEW	YORK	STOC	K RECORD					
Saturday Nov. 28	Monday Nov. 30	LOW AND HIGH Tuesday Dec. 1	Wednesday Dec. 2	Thursday Dec. 3	Friday Dec. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since On Basis of 1 Lowest	Highest	Range for Year Lowest \$ per share	
26 ⁵ 8 27 19 19 ¹ 4 4 ¹ / ₄ 4 ¹ / ₄	\$ per shure 26 27 19 19 436 41/2	257 ₈ 26 19 19 ¹ / ₄ 4 ³ / ₈ 4 ³ / ₈	26°a 26°/a 19 ½ 4°/a 4°/a	\$ per share 2612 267a 193a 1912 412 43a	\$ per share 27 27\2 19\2 19\3 19\n 4\4 4\3	3,600	Swift International Ltd Sylvania Elec Prod's Inc Symington-Gould Corp	No par	19 ¼ Mar 11 157h Aug 17 334 Aug 3	29¼ Nov 23 19¼ Dec 4 5¼ Jan 5	16½ Dec	24½ Sep
*53a 57a *34b 36 *33a 37a *34b 384 *39b 394 *27a 34b 77a *77a 77a *77a *18b 18b 2 *60b 46 68 *35 35 *24a 33a 50 50 *4 4b4 *33b 34	*5% 57% 57% *34½ 36 *35% 37% 39% 39% 39% 34% 34% 34% 7½ 7% 7% 71% 417 17 *6¼ 65% 345% 345% 345% 345% 345% 345% 345% 34	**538 5 %** **34 3 34 **34 3 34 **34 3 34 **35 4 39 %** **57 5 39 %** **57 6 37 7 16 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 14 **57 7 17 17 17 17 17 17 17 17 17 17 17 17	753% 57% 344% 36 35% 35% 35% 35% 394 393, 276 27% 77% 77% 177% 173% 644 64 345% 36 3 3 3 4949 51 x4 4 334/4 334/4	**************************************	53a 538 344a 36 3312 4 85a 85a 3974 393 27a 3 3534 3614 788 712 6 814 1814 19 3476 36 2234 36 4912 51 3243 3314 3278 278	3,300 3,300 13,500 2,600 200 200 100 30 200	Talcott Inc (James) 5½ % partic preferred. Telautograph Corp. Tennessee Corp. Texas Co (The) Texas Gulf Produc'g Co. Texas Gulf Produc'g Co. Texas Gulf Sulphur. Texas Pacific Coal & Oil. Texas Pacific Land Trust. Texas Pacific Land Trust. Texas Pacific Ry Co. Thatcher Mig Co. \$3.60 conv preferred. The Fair. Preferred Thermoid Co. \$3 div conv preferred. Third Avenue Transit Corp.	5	4 Apr 11 32 Apr 20 11/8 Mar 7 71/2 May 14 30 Apr 28 2 Apr 15 28 Apr 28 5 May 26 41/2 Apr 28 7% Jan 2 25/5 Way 10 31/4 Nov, 30 21/8 May 20 41 41 Jan 7 31/4 Apr 15 30 Jan 2	5% Nov 24 35 Nov 20 4 Oct 28 9% Jan 16 40 Oct 21 3% Nov 10 37½ Oct 28 8 Nov 7 8¼ Dec 4 24% Oct 23 9¼ Jan 20 42 Jun 11 3 Mar 10 51 Nov 17 4% Jan 5 34% Feb 27	3% May 27 Dec 6 Dec 34½ Feb 2 Dec 30% Dec 5¼ Mar 3% Feb 5 Dec 32 Jun 2 Dec 38 May 3% Dec 30 Jan	5½ Nov 38½ Aug 3½ Jan 93% Sep 46% Dec 4½ May 38% Sep 7½ July 65% Aug 14 July 10½ Jan 44½ Sep 60½ Sep 5½ July 40 Aug
234, 3 2814, 3 2814, 9 2614, 2 11/4 11/4 11/4 11/4 11/4 11/4 11/4 12 13/4 13/4 14/4 14/4 14/4 14/4 14/4 14/4	2244 3 812 842 22614 2614 114 114 114 12 12 12 9 9 9414 95 2774 28 3634 3634 552 552 1578 1178 1178 1178 1178 1184 178 68 68 x534 534 1118 1148 25 25 684 684 687 684 687	276 276 276 276 276 276 276 276 276 276	27% 27% 27% 27% 9 9 9 26 26 26 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 27 ½ 27 ½ 27	27a	*834 938	800 900 5,600 200 3,600 440 2,200 3,400 1,800 1,900 200 6,400 1,700 1,100 4,800 500 210	Thompson J R) Thompson Prods Inc Thompson Prods Inc Thompson-Starrett Co. \$3.50 cum preferred Tide Water Associated Oil \$4.50 conv preferred Timken Detroit Axle Timken Roller Bearing Transamerica Corp. Transcorit! & West Air Int Transue & Williams St'l Tri-Continental Corp. \$6 preferred Truscon Steel Co. 20th Cen Fox Film Corp. \$1.50 preferred Twin City Rapid Tran. 7% preferred Twin City Rapid Tran. 7% preferred Twin Coach Co.	No pur No par No par 10 No par	o 4 Jun 3 17% July 2 1½ Mar 27 84 Jan 2 85 Mar 28 22 May 20 31½ May 21 4 Jan 28 7% May 15 8% Jan 3 5 Mar 14 56½ Jun 4 11 Feb 6 7½ Jan 2 19¼ Jan 2 21% Jan 2 21% Jan 2	9 Nov 20 27 ½ Jan 7 1½ Nov 20 15 7a Nov 23 10 7a Feb 5 95 ½ Jan 9 34 ¼ Jan 6 57a Oct 14 16 Dec 1 1224 Mar 17 71 Nov 10 7½ Aug 13 11 3 Jun 12 16 Oct 31 26 Nov 2 6 Nov 2 6 Nov 6 7½ Nov 9	31½ Jun 243¼ Nov 14 Dec 7 Dec 93% Mar 951¼ Aug 271½ Feb 373¼ Dec 4 Dec 67.8 Mar 5½ Dec 60 Dec 4 Feb 91½ Jan 5 May 16½ May 54 Dec 16 Feb 43½ Dec	6 Jan 34 Jan 1½ Jan 18 Jan 11% Dec 99% Dec 35% Sep 51½ Jan 17½ Jan 10% Aug 2 Jan 75 Jan 7% Sep 11½ Aug 9% Sep 11¼ Aug 9% Sep 24 Dec 13¼ July 27½ Sep 9½ Jan
40 1/4 40 1/4 73/4 71/4 73/4 71/4 74/8 74/8 112 113/4 105 105 104 1/4 14 1/2 80 98 80 8/4 78 78 8 24 25 26 1/4 26 1/2 93 1/2 94 17 18 17 18 16 1/2 16 1/2 111 1/2 113 954 1/2 55 1/2 20 1/4 3/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 31/4 100 103 16 16 3 3 3/8 4 1/2 41/2 855 87 730 3/4 32 9 9 9 60 60 173 175 1/2 85 87 30 30 30 30 30 30 30 30 30 30 30 30 30 3	X39¾ 40 73¼ 73¼ 73¼ 74½ 112 1133¼ 114¼ 1150½ 105½ 105½ 105½ 124¼ 114¼ 1179% 80 78½ 24¼ 24½ 24¾ 224½ 211½ 1165% 111½ 113 X55¼ 55¼ 55¼ 55¼ 611½ 62½ 633% 4½ 62½ 633% 4½ 62½ 633% 4½ 62½ 633% 4½ 62½ 633% 4½ 62½ 633% 4½ 62½ 633% 31¼ 31¼ 626¼ 271¼ 626½ 633% 31¼ 31¼ 626¼ 625½ 633% 31¼ 31¼ 626¼ 625½ 633% 31¼ 31¼ 626½ 625¼ 625¼ 625¼ 625¼ 625¼ 625¼ 625¼ 625¼	39¼ 39¾ 79¼ 79¼ 79¼ 79¼ 75% 8112¼ 113 105 105 14¼ 14¼ 7978 80 78⅓ 24¾ 24¾ 24¾ 25⅓ 633½ 93½ 18 18⅓ 16 16 111½ 113 25 15⅓ 213¾ 13¾ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓	39¾ 39¾ 77¼ 77¼ 77¼ 77¼ 77¼ 77¼ 77¼ 112 113 104½ 105½ 14⅓% 14¾% 179½ 78 24¼ 24¼ 24¼ 25¼ 153¾ 153¼ 153¼ 153¼ 133% 133% 133% 133% 133% 133% 133% 13	141/4 143 8 1779 79 178 78 179 79 178 241/8 241/8 247/8 255/8 927/8 927/8 117/8 185/8 1111/2 113 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 13 1/8 14 1/8 16 16 16 17 18	40°4 41	2,409 3,100 12,100 60 490 2,200 2,800 900 700 12,800 10,00 28,300 1,600 200 33,000 5,800 15,700 200 250 500 6,900 2,000 1,600 1,600 2,000 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,000 1,600 1,000	Unider Elliott Fisher Co Union Bag & Paper. Union Carbide & Carb Union El Co of Mo \$5 pid Preferred \$4.50 series. Union Oil of California Union Pacific RR Co 4% preferred Union Tank Car United Aircraft Corp. 5% conv preferred Un Air Lines Transport United Aircraft Corp. 5% conv preferred United Carbon Co United Carbon Co United Carbon Co United Corporation. \$3 preferred United Corporation. \$3 preferred United Dyug Inc. United Dyug Inc. United Dyug Inc. United Electric Coal Cos United Sas Improv't. \$5 preferred United Mer & Manu Inc. United Paperboard. U S & Foreign Secur. \$6 ists preferred. U S Distrib Corp conv pfd. U S Preight Co. U S Gypsum Co. 7% preferred. U S Hoffman Mach Co. 5½ conv preferred. U S Industrial Alcohol. U S Leather Co. Partic & conv cl A. Prior preferred. U S Playing Card Co. U S Preferred U S Tobacco Co. 7% preferred Universal Cyclops Steel Couniversal Leaf Tob. 8% preferred Universal Pictures 1st pfd.	No par No par No par No par No par 25 100 100 No par 100 No par 100 No par 100 No par No par No par No par 100 100 100 100 100 100 100 100 100 10	28% Jan 2 7% Sep 21 58 Apr 28 108 May 6 100 1/6 May 1 100 1/6 May 1 10 May 1 11/2 Jun 17 21½ Aug 3 23% Jun 4 89 Apr 17 9% Mar 10 104% Mar 24 37. May 1 16 Jan 27 11 July 28 4½ Apr 18 31½ Aug 21 33½ Aug 21 34½ Jun 1 81½ Jun 1 25% Jun 1 41½ Apr 28 21% Apr 28 21% Apr 29 17 Jan 7 11¾ Apr 30 14¼ Apr 27 11¾ Apr 28 21% Apr 28 21% Apr 29 17 Jan 7 11¾ Apr 28 21% Apr 28 21% Apr 29 17 Jan 7 11¾ Apr 28 21% Apr 29 314 Jun 30 24¼ Apr 27 34¼ Jun 30 24¼ Apr 27 34¼ Jun 30 24¼ Apr 27 34¼ Jun 30 25¼ Apr 29 39¼ May 1 20 Apr 27 31¼ Aug 21 13% May 6 54 Mar 10 37¼ Apr 17 58 Apr 28 38 Apr 29 39¼ Mar 27	41% Oct 23 9 ¼ Ann 5 76% Dec 4 113½ Nov 1 108 Jan 6 15½ Oct 9 85¼ Nov 5 81½ Feb 6 30, Feb 24 y36% Jan 6 104¼ Jan 1 17 Oct 17 113 Oct 16 55¼ Oct 23 20 Feb 26 7, Oct 15 16% Jan 15 73 Dec 1 13% Nov 6 50% Jan 10 6¼ Sep 16 35, Feb 5 72½ Jan 3 5½ Jan 16 106¼ Jan 17 16% Oct 21 ¼ Feb 27 5¾ Nov 7 30¼ Jan 26 61¾ Jan 16 63¼ Jan 16 16¾ Jan 17 16¾ Dec 3 17¼ Nov 10 6¾ Jan 16 6¾ Jan 17 14¼ Jan 27 1½ Jan 28 11¼ Jan 28 11¼ Jan 14 11 Jan 19 55¼ Nov 10 100 Nov 17 51¼ Jan 14 71 Jan 19 55¼ Nov 10 100 Nov 17 51¼ Jan 14 71 Jan 19 55¼ Jan 14 71 Jan 19 71 Jan 14 71 Jan 19 71 Jan 14 71 Jan 14 71 Jan 14 71 Jan 14 71 Jan 15 71½ Dec 2 1 Mar 11 176 Oct 29 1 Oct 15 57½ Dec 4 15¾ Nov 21 1 Oct 15 57½ Dec 4 15¾ Nov 21 1 Oct 15 57½ Dec 4 15¾ Nov 21 1 Oct 15 57½ Dec 4 15¾ Nov 21 1 Oct 15 57½ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¼ Dec 4 15¾ Nov 21 1 Oct 15 15¾ Dec 4 15¾ Nov 21 1 Oct 15 15 15 15 Dec 4 15¾ Nov 21 1 Oct 15	27¼ Dec 7 Dec 60 Feb x11134 Jan 1166½ Dec 1114 Dec 573 Dec 62 Dec 73 Dec 2453 Dec 2453 Dec 2854 Dec 2854 Dec 2854 Dec 13 ½ Dec 276 Jan 12 Jan 13 Jan 13 Jan 160 Jec 100 ½ Dec 100 Jan 10 Jan	37% Sep 1234 Jan 79% Sep 11234 Sep 16 Sep 16 Sep 16 Sep 16 Sep 17 Jan 17 Jan 144% Jan 30% Jan 30% Jan 30% Jan 30% Jan 30% Jan 30% Jan 17 Jan 10½ Jan 30% Sep 51 Nov 52 Sep 11½ Jan 17 Jan 117 Jan 118 Sep 30% Sep 51 Nov 52 July 42 Jan 117 Jan 117 Jan 117 Jan 118 July 93% Oct 19 July 13 July 13 July 13 Jun 13 Jan 14% Aug 10% Sep 10% Jan 130 Jan 130% Sep 10% Jan 130%
34 38 2478 2174 2914 2914 2914 2914 2914 2914 2914 291	*** *** *** *** *** *** *** *** *** **	3a 3a 25 25 15 ⁴ 0 16 9 ⁴ 8 9 ⁴ 2 24 ⁴ 4 24 ⁴ 4 *115 34 34 ⁴ 4 46 51 *54 ³ 4 65 *22 ³ 8 23 *2 2 ⁴ 6 34 ⁴ 2 34 ⁴ 2 113 ¹ 2 114 19 ⁴ 2 27 ⁴ 4 27 ⁴ 4 27 ⁴ 4 27 ⁴ 4 27 ⁴ 4 29 ⁴ 8 80 *133 138 *12 ⁴ 7 ⁴ 2 21 ⁴ 2	1½ ½ 25½ 26¾ 16¼ 16¼ 19½ 9½ 123¾ 24¾ 115½ 34½ 34½ 466 54½ 22½ 22¾ 22¾ 34½ 36 113½ 113½ 20 20 20 26¼ 27¾ 29¼ 80 80 213 3138 7½ 7% 21¼ 21½	18 14, 27 2838 1638 1658 9 14 9 94 2338 2444 2115 6 - 3458 35 46 53 2534 65 2234 23 218 216 36 3742 2134 11334 11332 2142 22 2614 2614 2814	*34 11 *27 1 28 % 15 % 15 % 9 14 9 14 *23 % 24 % *115 % *46 53 *53 ½ 35 ½ *46 53 23 23 2½ 25 ½ *112 4 113 % *112 4 113 % *112 4 113 % *112 4 12 22 *26 27 % 29 ¼ 29 ¼ 80 ¼ 80 ¼ *13 3 138 *7 ½ 7 % 21 ½ 21 ¼	1,000 1,000 1,000 1,000 1,500 1,500 1,300 1,200 1,200 1,200 1,700 200 1,700 2,100 1,800	Vadsco Sales Preferred Vanadium Corp of Am Van Norman Mach Tool Van Raalte Co Inc. 7/3 Ist preferred Vick Chemical Co Vicks Shreve & Pac Ry 5/4 Preferred Victor Chemical Works Va-Carolina Chem 6/8 div partic preferred Va End Coal & Coke 5/8 1 Virginian Ry Co. 6/8 preferred Vulcan Detinning Co Preferred Vulcan Detinning Co Preferred Vultee Aircraft Inc. \$1.25 preferred		36 Jan 2 22 Jan 20 144/ Jun 25 71/4 Jun 24 19 Mar 9 112/4 Jan 12 30 May 1 55 July 30 55 July 30 55 July 30 55 Jan 2 22½ Jan 8 103/4 May 4 14 Jan 3 24 Apr 29 26 May 22 70 Jun 24 120 Mar 11 6% May 22 16% May 22	1/4 Sep 23 29 3/4 Feb 6 20 % Jan 3 11 1/2 Mar 2 25 Sep 26 116 1/4 July 15 41 7/8 Jan 6 55 Jan 19 60 Nov 18 25 1/2 Jan 19 27 Nov 10 31 3/4 Jan 20 29 3/4 Oct 21 396 1/8 Mar 5 138 Jan 9 10 1/4 Mar 25 25 Apr 1	15 Apr 15 Apr 15 Apr 15 Apr 16 Dec 20 34 Aug 111½ Dec 39 ½ Jun 57 Mar 66 Aug 20 Mar 34 Dec 114 Dec 114 Dec 114 Dec 114 Dec 29 Dec 89 Feb 135 Mar	% Aug 31 Dec 34 ½ Jan 15 Mar 28 July 110 Aug 45 July 57 Mar 66 Aug 27 ½ Sep 2½ Jan 28 ¾ July 23 ¾ Sep 42 Jar 33 ½ Feb 105 Nov 143 Jun
22 ³ 4 22 ⁷ 6 7 ¹ / ₂ 7 ¹ / ₂ 19 ³ 8 19 ³ 8 *100% 102 For footnot	23 23 2738 734 1934 1934 10078 10078	2278 23 712 71/2 20 20 *9978 102	*22½ 23 *7³8 8 20 2018 *99³8 102	23½ 23¾ 75% 75% *19½ 20 *99¾ 102	23 ³ 4 24 ¹ ⁄ ₂ 7 ³ 4 7 ³ 4 19 ¹ ⁄ ₂ 19 ¹ ⁄ ₂ 99 ⁷ ⁄ ₈ 99 ⁷ ⁄ ₈	2,000 600 1,400 200	Wabash RR preferred Waldorf System Walgreen Co 4½% preferred with wa	No par	21¼ July 2 6¼ Mar 25 16 Apr 23 97½ Jun 19	30% Jan 26 778 Nov 23 20½ Nov 18 102½ Oct 30	61/4 Dec 15% Dec 961/2 Jun	9% Apr 22¼ Jan 105% Jan

NEW YORK STOCK RECORD

		2.20		IAFAA	IOMA	3.00	AR RECORD		***************************************		
Saturday Nov. 28	Menday Nov. 30	LOW AND HIGH Tuesday Dec. 1	Wednesday Dec. 2		Dec. 1	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since On Basis of 1 Lowest \$ per share	January 1 00-Share Lots Highest \$ per share	Range for Year Lowest	
\$ per share 478 478 40 40 *151/2 16 *4 49/4 *58 3/4 *251/2 261/2 61/2 63/8 76 76	# per share 434 478 39½ 39½ 1534 16 24 478 58 68 26 2634 636 6½ 2676½ 7834	\$ per share 434 434 *3834 39½ *15½ 15¾ *4¼ 478 *58 58 *26 5½ 636 6½ *76½ 7834	\$ per share 4% 434 °38¼ 39 15½ 15½ *3% 4¾ 27¼ 27¼ 27¼ 27¼ *6% 6½ *76½ 78¾	\$ per share x4½ 4% 39 39½ 15½ 15½ 4 34 27½ 6½ 6½ 6% 76½ 78¾	\$ per share 498	4,500 1,500 300 1,000 400 17,600 30	Walworth Co	3 ¹ ₂ Apr 23 31 ¹ ₈ Apr 17 13 ² ₈ Mar 23 2 ⁵ ₈ Jun 22 3 ⁸ May 4 16 Feb 17 4 ¹ ₄ Apr 27 x65 May 14	5 ¼ Nov 14 41 ¼ Nov 12 16 ¼ Oct 8 8 Nov 6 1 Nov 4 29 ½ Nov 7 678 Dec 4 80 ¾ Oct 6	3 Dec 25½ May x12¾ Feb 2¼ Dec ¼ Dec 13½ Apr 2¾ Feb 53 Jan	6 1/8 Jan 36 Sep 15 1/4 Sep 6 3/8 Sep 1 1/6 Jun 26 1/4 Sep 6 1/8 Dec 77 Dec
11/2 15/6 *11/6 11/2 *37 38 3/4 *37 39 3/4 *271/2 29 *151/4 153/6 *13 14 18 18 *2.27/4 3 173/4 177/6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 ½ 29 °15 15 ¼ °13 ¼ 13 ¾ 17 ½ 17 ¾ °2 ¾ 3 17 ½ 17 % °68 70	28½ 28½ 14½ 14½ 13¼ 13¼ 13¼ 17½ 18 42¾ 3 17½ 17½ 68 70	*27 29 15 15 13 14 13 14 *17 1/2 18 2 2 8 3 *17 1/4 17 1/2 *68 70	*27 29 *145% 145% 13 13 *1734 1734 *27% 3 *175% 171½ *68 70	1,500 500 10 700 500 700 600 500 100	‡Warren Bros Co	12 Jan 2 12 Aug 13 19 Jan 2 2134 Sep 8 2478 Oct 5 1334 Jun 16 12 Jan 3 1112 Jan 15 134 Jan 6 15 May 18 5912 May 20	1 ³ 4 Nov 17 1 ¹ 2 Nov 16 37 ³ 4 Nov 25 37 Nov 23 39 ¹ 2 Jan 8 19 Feb 2 14 Oct 23 18 Nov 28 3 July 22 20 ¹ 4 Jan 6 x71 ¹ 2 Nov 12	6 Feb 25 Feb 14 Dec 1034 Dec 104 Dec 142 Dec 164 Mar 65 Mar	1½ July 21¼ Oct 38 Sep 23¾ Jan 17¾ July 20¼ Jan 4¼ Jan 25½ July 74½ Jan
9 1/4 9 1/4 *56 1/2 59 72 72 *63 63 1/4 108 108 113/4 12 *98 1/2 101 18 1/4 18 3/8 2 1/8 2 1/4 *5 6 1/4 1 1/8 1 1/8 25 1/2 6 1/8 1 1/4 1 1 1/8 1 1/4 1 1 1/8 1 1/4 1 1 1/8 1 1/8 1 1 1/8 1 1/8 1 1 1/8 1 1 1/8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 % 9 ½ 58 ½ 58 ½ 72 72 ¼ 63 63 44 *107 ¼ 108 12 ½ 12 ½ *98 ½ 101 18 18 ⅓ 2 ⅓ 2 ⅓ 1 1¼ 25 6 *1 1¼ 25 53¾ 14 ¼ 14 ½	9½ 9% 59% 60½ 72 72 72 62 63¼ 108 108½ °12 13 °98½ 101 18¼ 18½ 2½ 2½ °5 5% 11¼ 25% 25½ 14% 14%	9½ 9½ *59½ 61 71½ 71½ 61¼ 61½ *107½ 108 *12 13 *98¾ 101 18% 18¾ 2 2½ *1½ 1½ *1½ 1½ *1½ 1½ *1 1¼ 25¾ 25¾ 14% 15	12 /8 12 /8 *99 101 18 /8 18 /8 2 /8 2 /8 *4 /4 5 /2 1 /8 1 /8	9½ 9½ 58½ 58½ 65 67 60 60 °107¼ 107½ 12½ 12½ °99 101 18¾ 18½ °2½ 2¼ °4½ 5½ 1¼ 1½ 25½ 26 14% 14%	3,000 180 620 350, 220 600 	West Indies Sugar Corp	712 Aug 28 34 Apr 25 411/2 Apr 27 36 Apr 27 102 May 1 101/2 Sep 21 97 Sep 16 123/4 May 9 2 Apr 22 41/6 May 20 3/8 May 18 231/8 Feb 18 137/6 May 27	10¼ Nov 6 91 Jan 22 104 Jan 8 93 Jan 8 113½ Jan 9 18 Feb 6 104½ Jan 2 18% Dec 3 3½ Jan 27 8¼ Jan 27 8¼ Jan 28 2 Sep 23 30 Oct 13 19¼ Feb 5	88 Dec 99½ Dec 89 Nov 112 Mar 15 Dec 104½ Apr 15¼ Dec 13½ Dec 4% Dec 4% Dec 18½ Feb 15 Dec	108½ Jan 115 Jan 107% Jan 117½ Jan 20% July 107 Oct 29% July 4% July 9 July 1½ May 31½ Nov 24% July
75% 76% 76% 116 117 27 29% 26% 26% 26% 41½ 50 83% 89 18% 606 613 13% 13% 14	76 7634 *116 117 *27 29 *26½ 27½ 108¼ 108½ *41½ 50 *85 87 18 18½ *60 6134 *14 14½	75½ 76¼ 117 117 227 29 26½ 27½ 108¼ 108½ 241½ 50 85 87 18 18 60 60 14 14¼	76½ 77½ °116 117 °27 29 °16½ 27½ °107½ 108¼ °41½ 51 °85 87 -18 18¼ °60 61 14½ 14¼	771/4 781/4 *116/2 117 *27 291/2 261/2 261/2 *1071/2 1081/4 *411/2 51 85 85	7738 78 *116 117 *27 29½ 26 26	5,800 110 800 150 	Westinghouse El & Mfg	63% Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100½ Jun 6 43 Nov 2 80 July 9 11734 Dec 3 5834 May 9 1214 July 21	81¼ Jan 6 127 Jan 28 29¼ Feb 2 31½ Jan 8 108¾ Oct 24 50 Apr 18 93 Jan 22 27¼ Feb 4 69½ Jan 29 15 Apr 17	71 Oct 118 Dec 27½ Jun 27½ Apr 105 Apr 60 Aug 85 Dec 21¼ Apr 58½ Dec 10¼ Jan	105 Jan 141 Mar 34½ Jan 36½ July 112 Aug 65 July 100 Jan 30¾ July 76 Jan 15% July
*13½ 13¾ 4% 458 2½ 258 *35 49½ *19½ 20½ *2½ 258 2 2 734 758 4½ 458 4½ 458 *56½ 56½ *108 120	13¼ 13% 4¾ 4¾ 4¾ 4½ 2½ 2¾ 23¼ 19½ 20½ 2½ 2½ 2½ 2½ 2½ 4½ 4½ 4½ 4½ 4½ 55 55¼ 120	13¼ 13¾ 4½ 434 °2½ 25½ 25½ °35 49½ 21½ 2½ 2½ 2½ 7½ 7½ 7½ 4½ 4½ 55¼ 55% 120	13½ 13½ 434 2½ 2½ 2½ 2½ 355 49½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 2½ 2½ 2½ 7½ 7½ 4 436 56 56 56 108 120	13 13 1/4 *4 1/4 4 4/4 2 1/2 2 1/2 *35 49 1/2 *19 1/2 20 1/4 2 5 8 2 5/8 1 1/8 2 7 1/2 7 1/2 4 1/8 4 1/4 *563 4 563 4 563 4 *108 120 -	13½ 13½ *4¼ 4¾ *2¾ 2½ *35 49½ *19½ 20¼ 2½ 2½ 17% 2 7½ 7½ 4¼ 4¾ *57¼ 57¼ *108 120	2,600 500 700 800 2,600 2,600 8,600 800	White Motor Co. 1 White Rock Min Spr Co. No par White Sewing Mach Corp. 1 \$4 conv preferred. 20 Wilcox Oil & Gas Co. 5 Willys-Overland Motors. 1 6% conv preferred. 10 Wilson & Co Inc. No par \$6 preferred. No par Wisconsin El Pow 6% pfd. 100	12 Jun 25 3 Mar 6 134 Apr 29 40 May 6 1514 Apr 15 136 Aug 12 476 Apr 29 396 Sep 14 51 Sep 23 10712 Jun 1	15% Jan 5 5% Nov 14 3½ Jan 27 53 Jan 12 22¼ Jan 13 25% Dec 3 2¼ Oct 16 8½ Oct 16 6% Jan 20 73¾ Jan 13 110½ Oct 5	10½ Dec 2¾ Dec 2½ Dec 41 Feb 18½ Dec 1½ Apr 3½ Apr 3½ Apr 4½ Dec 60½ Dec 109½ Oct	17% Jan 8¼ July 5% Jan 54% Jun 26½ July 2% May 2% Jan 6½ Dec 7 Sep 115 Nov
**108 120 **18 ½ 29 29 ¼ 1534 1534 **116½ 124 **106 114 **45½ 47½ **46 48½ **83 88 54½ 54½	18 18 28 56 29 15 1/2 15 1/2 116 1/2 124 106 114 46 47 1/2 45 1/2 87 87 54 1/2 55	*18 18 ½ 28 5 29 15 15 *116 ½ 124 *100 114 *46 47 ½ *46 48 ½ 88 89 55 ¾ 55 ½	18 1/4 18 1/4 28 7/6 29 3/8 14 4/4 1.5 *116 1/2 12 4 *106 11 4 46 3/4 46 3/4 *46 48 1/2 89 90 56 57	18½ 18½ 29½ 29½ 15¼ 15¼ *116½ 124	*17% 18% 29% 29% 14% 14% *116% 124 *106 114 45% 45% 46% 46% 88 88 56% 56%	200 12,200 2,100 200 100 130 3,500	Woodward Iron Co	17½ Aug 26 21½ May 6 14½ Jun 22 117 Nov 13 106 Nov 13 42¼ Jun 17 44 Jun 9 80 Jun 23 39 Apr 24	24 Jan 7 x30½ Nov 9 21¾ Jan 28. 125 July 28 117 Mar 3 54 Jan 26 57¼ Jan 26 104 Jan 15 62 Jan 5	19% Dec 23% Dec 16 Dec 18 Mar 85 Jan 47% Dec 50% Dec 86 Apr 50% Dec	33½ Jan 34½ Jan 25¾ July 137 Aug 130 July 73½ Aug 75¾ Aug 122 July 80 Jan
*21½ 2174 12½ 1256 *120½ 125 *7 7½ 29 29⅓ a88½ 80¼ 8¾ 8¾	21½ 21½ 12¾ 12½ *120½ 121 7 7 28¾ 29 80½ 80½ 8¾ 9	*21 21½ *12½ 12½ *120½ 12½ *120½ 121 *65; 7 28% 29 80 80 87; 9	12 ¹ / ₄ 12 ¹ / ₂ *120 ⁵ / ₈ 121 6 ³ / ₄ 6 ³ / ₄	x20 ³ a 20 ³ a 12 ³ a 12 ³ a °120 ⁵ a 121 6 ³ 4 6 ⁷ 8 29 ⁵ a 30 x80 81 -8 ⁷ 8 9	21 21 123 1215 121 121 121 6% 6% 29% 2934 *7816 81 1834	6,400 5,100 20 1,000 5,100 170 2,300	Yellow Truck & Coach el B1 Preferred100 Young Spring & WireNo par	15% Jan 2 10½ Apr 28 11½ Jan 3 5 Apr 23 28¼ Jun 3 78 Jan 12 7 May 14	23½ Oct 13 14¼ Nov 9 121 Aug 97 77% Nov 9 37½ Jan 13 87 Oct 20 12¼ Jan 5	15 Dec 10½ Dec 109½ Dec 5½ Dec 29 Dec 76 Dec 9½ Dec	22½ Jan 17¼ Jan 120 Jan 12¼ Jan 42¼ Jan 95 Aug 18¾ Jan
1634 1634 218 218	16%, 16½. 2 2½	16½ .16½ 2 2½	*16½ 16¾ 2½ 2½	16 ³ 4 16 ³ 4 2 2 .	17 17 17 17 2 134 2	1,500 900		1½ May 21	17½ Nov 12 2¾ Jan 26	8 Des 1% Apr	15% Apr 3% Oct

*Bid and asked prices; no sales on this day. In receivership, a Deferred delivery, n New Stock, r Cash sale, s Special sales, x Ex-dividends, y Ex-rights, T Called for redemption, † Unit of trading reduced from 100 to 10 shares.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly Stocks, Railroad United States Total Week Endea Dec. 4, 1942 Number of and Miscel. Foreign Government Bond Shares Bonds Bonds Bonds Sales

Saturday Monday Tuesday Wednesday_ Thursday	States Bolius Bolius 283,190 \$2,750,900 \$129,000
Total	3,016,884 \$38,554,200 \$2,067,000 \$33,000 \$40,654,200
	Week Ended Dec. 4 Jan. 1 to Dec. 4 1942 1941 1942 1941 3 016 884 5.666.360 108.634.130 139,428,938
Stocks—No. of shares	\$33,000 \$207,000 \$6,367,050 \$18,119,000
Total	\$40,654,200 \$45,060,000 \$2,136,498,150 \$1,928,802,000

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Stocks (Number of Week Ended Dec. 4, 1942 Shares)	Domestic	Bonds (Par Foreign Governmen	Foreign	
Saturday 65,320 Monday 96,671 Tuesday 111,450 Wednesday 112,285 Thursday 113,232 Friday 111,135	\$337,000 516,000 658,000 506,000 646,000 626,000	\$20,000 85,000 187,000 280,000 110,000 24,000	\$18,000 2,000	\$357,000 601,000 845,000
Total 1,260,413	\$3,289,000	\$706,000	20,000	\$4,015,000
	Week E	nded Dec. 4	Jan. 1	to Dec. 4
	1942	1941	1942	1941
Stocks-No. of shares	1,260,413	1,253,710	18,514,106	28,109,943
Domestic	\$3,289,000 706,000 20,000	389,000	\$156,603,500 4,504,000 721,000	\$220,367,000 6,345,000 3,013,000
Foreign corporate	\$4,015,000		\$161,828,500	\$229,725,000

Stock and Bond Averages

			-	-Sto	K:	3				-Bonas-		
je e		30		20		15	Total	10	10 First	10 Second	10 Utili-	Total
_		Indus-		Rail-		Utili- ties	Stock	Indus-	Grade Rails	Grade Rails	ties	Bonds
Date-	25.00	trials		roads								
November	28	114.95		27.11		13.97	38.37	106.69	92.21	51.56	109.83	90.07
November		114.50		26.88		14.00	38.20	106.59	92.09	51.44	109.83	89.99
December	1	114.61		26.84		13.90	38.19	106.51	91.99	51.34	109.44	89.95
	4			26.95		13.88	38.35	106.46	92.44	51.54	109.91	90.09
December	2	115.16										90.30
December	3	115.19		26.99	8.	13.81	38.35	106.42	92.59	52.11	110.06	
December	4	115.02		26.82		13.75	38.25	106.40	92.61	52.33	110.09	90.36

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Dec. 4	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended Dec. 4	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
U. S. Government Treasury 4½	A-O J-D M-S	Low High - *114.5 114.7 106.8 106.8 106.8 *103.19 108.21	No.	Low High 114.14 116.2 106.8 108.27 108.30 110.8	△Colombia Mtge Bank 6½s	A-O M-N F-A	Low High *29 1/4 30 30 *29 1/4	No2	Low High 25¼ 29½ 25½ 31 25½ 30
Treasury 34s 1946-1956 Trey sury 34s 1943-1947 Tref (ry 34s 1943-1947 Tres (ry 34s 1944-1946 Treasury 34s 1946-1949 Treasury 34s 1946-1949 Treasury 34s 1946-1949	J-D A-O A-O	*101.17 101.19 102.6 102.6 103.12 103.12 103.12	 1 20	101.29 104 102.6 104.20 103.12 105.20	25-year gold 4½s1953 \[\text{\Delta Costa Rica (Rep of) 7s} \]1951 Cuba (Republic of) 5s of 19041944	J-D M-N M-N	45½ 45½ 47% 44 46½ 17 17¼	8 18	18¼ 49½ 17½ 46½ 12½ 18¾
Treasury 3½s 1946-1949 Treasury 3½s 1949-1952 Treasury 3s 1946-1948 Treasury 3s 1951-1955	J-D J-D J-D M-S	*107 107.2 *110.10 110.12 *106.20 106.22 *110 110.2	=	107.3 108.14 109.14 110.29 107.4 108 109.5 110.28	Cuba (Republic of) 5s of 1904 1944 External 5s of 1914 series A 1949 External loan 4½s 1949 4½s external debt 1977	M-S F-A F-A J-D	*101 *102½ *102½		99½ 101 102% 102½ 100 103%
Treasury 2%s 1955-1960 Treasury 2%s 1945-1947 Treasury 2%s 1948-1951	M-S M-S M-S	109 109 104.26 104.26 2107.6 107.8	1 1 	107.29 110.17 104.26 106.9 107.11 107.30	Sinking fund 5½s1953 ^\Delta Public wks 5½s1945 ^\Delta Czechoslovakia (Rep of) 8s ser A 1951	J-J J-D A-O	74¼ 73¼ 75¼ *104 *106 109 34¾ 32½ 35	102 -3	68½ 83 100¼ 107 102½ 115 15 35
Treasury 2¾s 1951-1954 Treasury 2¾s 1956-1959 Treasury 2¾s 1958-1963	J-D M-S J-D	*107.29 107.31 *108.8 108.10 *108.11 108.13	77	107.2 108.31 108.15 109.25 108.16 109.31	△Sinking fund 8s series B1952 \$△Denmark 20-year extl 6s1942 External gold 5½s1955	A-O J-J F-A	*33 ½ 57 56½ 57½	 22	20 20 29 58
Treasury 2½s 1960-1965 Treasury 2½s 1945 Treasury 2½s 1948 Treasury 2½s 1948 Treasury 2½s 1949-1953	J-D J-D M-S	*108.30 109 *104.14 104.16 *106.17 106.19		108.16 110.13 104.21 105.25 106.17 107.7	External gold 4½s1962 \$\triangle Dominican Rep Cust Ad 5½s_1942	A-O M-S	54 55 47½ 47½ *- 74½	13 1	26¼ 55 2258 50 63 73½
Treecury 21/cc 1950+1952	J-D M-S M-S	*105.29 105.31 *106.9 106.11 *103.12 103.14		105.24 106.23 106 107.2 103.6 104.6	§△1st series 5½s of 19261940 §△2d series sink fund 5½s1940 Customs Admin 5½s 2d series1961	A-G A-O M-S		 9	59 71 61 71½ 63 73½
Treasury 2½s 1952-1954 Treasury 2½s 1956-1958 Treasury 2½s 1966-1958 Treasury 2½s 1962-1967 Treasury 2½s 1963-1968 Treasury 2½s 1967-1972	M-S J-D J-D M-S	*102.26 102.28 *100.1 100.3 *100.17 100.19 100.15 100.15	 3	102.18 103.14 100.4 100.22 100 101.17	5½s 1st series 1969 5½s 2d series 1969 AEI Salvador 8s ctfs of dep 1948	A-O A-O J-J		9 3	61 ³ 4 73 ½ 65 70 8 17%
Treasury 24s1951-1953 Treasury 24s1952-1955	J-D J-J J-D	104.16 104.18 101 101 104.22 104.24	1	103.14 105.16 100.24 101.21 103.27 105.21	ΔEstonia (Republic of) 7s1967	J- <i>J</i> M-S	*18½ *85 95	_	6 18 65 85
Treasury 2½s 1954-1956 Treasury 2s 1947 Treasury 2s Mar 15 1948-1950 Treasury 2s Dec 15 1948-1950 Treasury 2s Jun 15 1949-1951	J-D M-S J-D J-J	*103.26 103.28 *101.6 101.8 *103.22 103.24 *100.12 100.14	Ξ	104.5 104.27 101 102 103.27 104.24 100.9 101.5	Finland (Republic) extl 6s	J-D	*85 		66 85 82 85
Treasury 2s Sept 15 1949-1951 Treasury 2s Dec. 15 1949-1951 Treasury 2s 1950-1952 Treasury 2s 1951-1955	M-S J-D M-S	*100.9 100.11 - *100.6 100.8 *100.3 100.6	==	100.11 100.20 100.4 100.6 100.2 100.5	Δ7s part paid1964 Δ6s part paid1968	- =	16 16 16 15 14% 15	9 17	8 16¾ 6½ 15¼
Treasury 2s 1951-1955 Treasury 2s 1953-1955 Federal Farm Mortgage Corp 3 ¹ / ₄ S 1944-1964	J-D J-D M-S	*100 100.2 *103.2 103.4 *103.2 103.5	=	100 100.22 102.22 103.24 103.23 104.20	Haiti (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960 Irish Free State extl s f 5s1960	A-O A-O M-N	- 66 68 - 60 63½	8 	55 68 47% 62½ 69 78
3s 1944-1949 Home Owners' Loan Corp— 3s series A 1944-1952 1½s series M 1945-1947	M-N M-N	*103.3 103.5 *103.1 103.3		103.4 104.25 103.2 104.23	ΔJugoslavia (State Mtge Bk) 7s1957	A-O		10	51/4 12
New York City	J-D	*101.5 101.7		101.10 101.10	△Medellin (Colombia) 6½s1954 Mendoza (Prov) 4s readjusted1954 Mexican Irrigation— △4½s stamped assented1943	J-D J-D	15 1/4 15 1/2 2 *80 1/2 82 2 9 % 10 3/8	10 35	8 15½ 72 82¾
Transit Unification Issue— 3% Corporate Stock1980 Foreign Govt. & Municipal	J-D	1041/4 1041/8 1041/4	52	98½ 106	ΔMexico (US) extl 5s of 1899 £ 1945 ΔAssenting 5s of 1899 . 1945	M-N Q-J Q-J	53/4 13 111/2 13	$\frac{35}{71}$	5 % 10% 5 % 5% 13
Agricultural Mtge Bank (Colombia)— AGtd sink fund 6s————————————————————————————————————	F-A A-O	- 43 44 - 43¼ 43¼	3 1	25 44 25½ 44	△Assenting 4s of 19041954 △Assenting 4s of 19101945 §△Treasury 6s of 1913 assent1933	J-D J-J J-J	9½ 10¼ 12¼ 12¼ 12¼ - 14¼ 14¾	16 267 37	5 1/4 10 % 5 3/8 13 6 14 5/8
Akershus (King of Norway) 4s1968 Antioquia (Dept) coll 7s A1945 AExternal s f 7s series B1945 AExternal s f 7s series C1945	M-S J-J J-J J-J	*45 1/8 *14 1/2 15 1/2 15 15 15 15		32¼ 32¼ 10⅓ 15½ 10⅓ 15¼ 11 15	Minas Geraes (State)—	M-S M-S J-D	16¼ 17 - *16½ 19½ 86 86	15 - 1	9% 17¼ 10% 17¼ 75 86
△External s f 7s series D1945 △External s f 7s 1st series1957 △External sec s f 7s 2d series1957	J-J A-O A-O	15 15 *14½ *14½	1 	10¾ 15½ 10¾ 15⅓ 10¾ 15¼	ΔMontevideo (City) 7s	M-N	*80		70 80
△External sec s f 7s 3rd series_1957 △Antwerp (City) external 5s1958 Argentine (National Government)— S f external 4½s1948	A-O J-D M-N	*14½ 16 *45½ 49¾ 95½ 95¼ 95¾	 44	11 15 18% 40 88 95%	External s f 5s 1957 External s f 5s 1958 Norway external 6s 1943 External 6s 1944	F-A A-O F-A F-A	7774 81½ 79½ 79½ 99 99½ 99½	- 1 - 3	44 83% 48 86 83% 100 84 99%
S f conv loan 4½s1971 S f exti conv loan 4s Feb1972 S f extl conv loan 4s Apr1972	M-N F-A A-O	82 82 82½ 75 75¼ *75 75½	16 23	7134 821/2 655/8 751/2 65 751/2	External sink fund 4½s1956 External sink fund 4½s1965	M-S A-O F-A	80 81 76 78½ 76% 76% 76%	12 15 1	53 81 51½ 78½ 5058 76%
Australia (Commonw'lth) 5s of '25_1955 External 5s of 19271957 External g 4½s of 19281956	J-J M-S M-N	74 ¼ 75 /8 - 74 /8 75 ¾ - 70 72	.44 15 29	38 76	4s sink fund extl loan	J-D A-O		16	50 70 27½ 74%
Belgium external 6½s1949 External s f 6s1955 External s f 7s1955	M-S J-J J-D	97½ 98 97 98 99¾ 99¾	6 5	83 100 83 100 83 100	ΔPanama (Rep) extl s f 5s ser A_1963 ΔStamped assented 5s1963 Stamp mod 3/4s ext to1994	M-N M-N J-D	*- 70 69 5% 70	 - - 6	64% 65 57% 65 57% 70
§∆Brazil (U S of) external 8s	J-D A-O A-O J-D	33¼ 32⅓ 34½ 30⅓ 30½ 31¾ 30½ 31⅓ 30⅓ 30⅓ 32¼	23 34 14 11	22% 36% 18¼ 34 18% 34 19½ 34%	Ext sec ref 3½s series B 1967 \[\Delta \text{Pernambuco (State of) 7s 1947} \] \[\Delta \text{Peru (Rep of) external 7s 1959} \]	M-S M-S M-S	**103 ½ 106 12 ½ 12 ½ 12¾ 13 ½ 13 ¼ 14	10 38	101½ 104 8½ 14% 7¾ 15%
Brisbane (City) s f 5s	M-S F-A J-D	*71 ½ 70 70 74 74	 5 2	37 71 1/8 36 1/2 70 44 74 1/2	△Nat loan extl s f 6s 1st ser1960 △Nat Loan extl s f 6s 2d ser1961 \$△Poland (Rep of) gold 6s1940	J-D A-O A-O	12 \(\frac{7}{8} \) 12 \(\frac{7}{4} \) 13 \(\frac{7}{8} \) 12 \(\frac{7}{8} \) 13 \(\frac{7}{4} \) \(\frac{13}{7} \frac{7}{8} \) \(-2 \)	50 32	7 15½ 7¼ 15½ 12 12
Buenos Aires (Province of)— ^6s stamped 1961 External s f 4½-4¾s 1977 Refunding s f 4¼-4½s 1976	M-S M-S F-A	*70 66% 66 67 68¼ 66% 68¼	51 23	56 67 56 681/4	Δ4½s assented1958 ΔStabilization loan s f 7s1947 Δ4½s assented1968	A-O A-O A-O	13% 13% 14½ 19 19 13¾ 13¾	16 1 2	7% 14½ 14 19 5¾ 13¾
External readj 4%-4%s 1976 External s f 4½-4%s 1975 3% external s f \$ bonds 1984	A-O M-N J-J	67 67 69 68¼ 69 44% 45	10 23 8	571/a 67 59 69 43 491/a	ΔExternal sink fund gold 8s1950 Δ4½s assented1963 ΔPorto Alegre (City of) 8s1961	J-J J-J J-D J-J	16 % 17 - 13 ½ 14 ½ - 14 % 15	15 10 5	7¼ 17 5¾ 14½ 9% 16¼ 8¾ 16
Canada (Dom of) 30-yr 4s1960 5s1952 10-year 216s1945	A-O M-N F-A	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	37 52 35	1033/4 1073/s 1003/8 1021/s	ΔExternal loan 7½s1966 ΔPrague (City of Greater) 7½s1952 Queensland (State) extl 6s1947	M-N F-A	*25½ 88/ *82½ 88/		101/8 33 501/8 83
5s 1952 10-year 2½s 1945 25-year 3¼s 1961 7-year 2¼s 1944 30-year 3s 1967	J-J J-J J-J	- 101% 101% - 100% 100% - 100% 100% - 97½ 97%	9 1 11	98% 100% 97% 102 98% 100% 93% 98%	ΔRio de Janeiro (City of) 8s 1946 ΔExtl sec 6½s 1953 Rio Grande do Sul (State of)—	A-O F-A A-O	15¾ 15¾ 17½ 13¾ 13⅓ 14½ 17½ 17½ 17¾	17 23 3	10 17½ 8¾ 14½ 10% 18¼
30-year 3s	M-N J-J M-N M-N	97 97½ *11 19% 19% 20	15 	93% 98 5 10 151/4 20%	Δ8s extl loan of 1921 1946 Δ6s external sink fund gold 1968 Δ7s external loan of 1926 1966 Δ7s municipal loan 1967	J-D M-N J-D	16 15½ 16¼ 16 165% *15½	49 5	8¼ 16¼ 9¼ 16¾ 10¾ 16%
ΔExternal sinking fund 6s1960 Δ6s assented1960 ΔExtl sinking fund 6sFeb 1961	A-O A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 8 28 3	13 19 ¹ / ₄ 13 21 12 ⁷ / ₈ 19 ¹ / ₄ 13 ³ / ₈ 20 ¹ / ₄	Santa Fe external sink fund 4s1964 \[\Delta Sao Paulo (City of Brazil) 8s1952	M-S M-N	*71 173/a 173/a 165/a 165/a	- 6 1	62½ 71 11¼ 18½ 11 16%
$\triangle 6s$ assented	F-A J-J J-J	1734 1834 19 18½ 1834	20 19	12% 19¼ 15¼ 20⅓ 13¼ 19¼	A6½s extl secured s f 1957 §∆San Paulo (State) 8s 1936 ∆8s external 1950 ∆7s extl water loan 1956	M-N J-J J-J M-S	- 16% 16% - 42½ 42½ - 32½ 325% - 29½ 30½	6 4 4 7	32 42½ 26½ 33 25 30½
△6s assentedSep 1961 △External sinking fund 6s1962 △6s assented1962	M-S M-S A-U A-O	20 20 20 ½ 18½ 17¾ 18½ 19 17¾ 18¾	$\begin{array}{c} 7\\12\\\overline{19}\end{array}$	14 ³ / ₄ 20 ¹ / ₈ 13 ¹ / ₄ 19 ¹ / ₄ 15 ¹ / ₂ 20 ¹ / ₈ 13 19 ¹ / ₈	△6s extl dollar loan 1968 §△Secured s f 7s 1940	J-J A-O	31 1/8 31 3/8 61 1/2 61 5/8	7 2	20% 31% 54% 66
ΔExternal sinking fund 6s1963 Δ6s assented1963	M-N M-N	19 % 19 % 20 17 % 17 % 18 34	5 19	13 % 20 ¼ 13 19 ¼	Serbs Croats & Slovenes (Kingdom) 1962 △8s secured external 1962 △7s series B sec extl 1962 △Silesia (Prov of) extl 7s 1958	M-N M-N J-D	111/4 113/4	13 13	45% 12 4½ 1134 4½ 12
Δ Chile Mortgage Bank $6\frac{1}{2}$ s 1957 Δ 6 $\frac{1}{2}$ s assented 1957 Δ Sinking fund $6\frac{1}{2}$ s 1961 Δ 6 $\frac{1}{2}$ s assented 1961	J-D J-D J-D J-D	18 18 18 16 ³ / ₈ 16 ¹ / ₂ 16 ³ / ₈ 17 ¹ / ₄	7 14 	13½ 19 12½ 18 13 18½ 13 17%	Δ4½s assented1958 Sydney (City) s f 5½s1955	J-D F-A	- 113% 113% - 77 77	5 1	4½ 10% 40% 77
ΔGuaranteed sink fund 6s1961 Δ6s assented1961 ΔGuaranteed sink fund 6s1962	A-O A-O M-N	18 18 18 163% 1714	1 10	$12\frac{3}{4}$ $18\frac{3}{4}$ $12\frac{3}{4}$ 18 $14\frac{1}{2}$ 19	ΔUruguay (Republic) extl 8s1946 ΔExternal sink fund 6s1960 ΔExternal sink fund 6s1964	F-A M-N M-N	*78 *78 *78		71½ 77 73 77 71½ 80
Δ 6s assented 1962 Δ Chilean Cons Munic 7s 1960 Δ 7s assented 1960 Δ Chinese (Hukuang Ry) 5s 1951	M-N M-S M-S J-D	163/8 171/4 16 153/4 161/2	5 -4	13 18 17 14 17 17 17 17 17 17 17 17 17 17 17 17 17	3 ³ 4s-4-4½s (\$ bonds of 1937)— External readjustment———————————————————————————————————	M-N M-N J-D	62 1/8 62 1/2 60 60 57 59 3/4	33 10	53½ 62¾ 51¾ 60 51½ 59
Colombia (Republic of)— \$\triangle 68\$ of 1928Oct 1961 \$\triangle 68\$ of 1927Jan 1961	A-O J-J	51½ 51 51½ 51½ 51½	6 8	12 151/ ₃ 393/ ₄ 52 373/ ₄ 52	4-4¼-4½s extl readjustment1978 3½s extl readjustment1984 ΔWarsaw (City) external 7s1958	F-A J-J F-A F-A	64 64 34 *53 54 34 *11 11 ½ 10 % 11 ½	17 5	54 64 ¾ 41 % 52 4 ½ 10 ½ 3 % 11 ½
Se external s f \$ bonds1970 For footnotes see page 2020.	A-O	38¾ 39	22	291/2 391/4	Δ4½s assented1958	r-A	/2 10/8 11/2		- 2/0 11/2

NEW YORK BOND RECORD

The Part of		1		371	NEW	YORK	BOND RECORD	31.5			Vii
Heaten property of the company 1.5 1	New York Stock Exchange		Last	or Friday's Bid & Asked	Sold	January 1	New York Stock Exchange		Last or Friday's Sale Price Bid & Asked	Sold	January 1
Column C									o 61		47 601/2
Company Comp	§∆5s series A unstamped1953 △Stamped1953	J-D	3	48 3/8 48 1/2		44 % 62 %	Cart & Adir 1st gtd gold 4s1981	F-A	- 103 103 - 49 49½	. 8 .	99½ 103 42% 55
And and control of the control of th	Coll trust 4s of 19071947 10-year deb 41/4s stamped1946	J-D		*101 1/8 103 103 104 1/4	13	98½ 101⅓ 102 106⅓	Celotex Corp deb 4½s w w1947 \[\triangle Cent Branch U P 1st gold 4s1948	J-D	981/4 981/2	3	93 1/4 100
Appendix Property	Ala Gt Southern 1st cons A 5s1943 1st cons 4s series B1943	J-D		*104 1/2 104 1/2		103 103 1/8	Δ1st mtge 5sNov 1945				
The content	Albany Perfor Wrap Pap 6s1948 6s with warrants assented1948	A-0	1	60 63 62 ½ 62 ½	- 5	54 63 55 63	ΔRef & gen 5½s series B1959 ΔRef & gen 5s series C1959	A-O A-O	6 6 6 6	32 24	3 81/4
Second	3½s registered1946			*92 94		85 923/4	ΔMobile Div 1st gold 5s1946	J-J	*17½ 19½	:	11 201/2
Angle Company Compan	5s modified1944 5s modified1949	J-D		71 - 721/2	30	63 76%	‡△Cent New Eng 1st gtd 4s1961	J-J	70 73	54	621/2 75
American Strome 4. — 100 5 100 100 100 100 100 100 100 100 1	Δ5s income1950	A-O		493/4 503/4	64		5s registered1987 △General 4s1987 4s registered1987	J-J	1638 15 16 1/2		123/4 191/8
Service Personnel Services 25% 36% 3	Allis-Chalmers Mfg conv 4s1952	M-S	W- # 1	106% 107	21	105 % 108 1/2	Central Pacific 1st ref gtd gold 4s_1949	F-A	109½ 108¼ 109% 83 81% 83%	152	107 109 % 68 83 %
Accordance Afficiency Company of the Company of Agriculture of Agriculture of the Company of Agriculture of Agr	Amer I G Chem conv 51/281949 :	M-N	103 %	102 1/8 103 7/8	16:	1013/4 1041/4	Guaranteed gold 5s1960 §∆Central RR & Bank'g of Ga 5s_1942	F-A M-N	53 ³ / ₄ 52 ¹ / ₂ 54 / ₈ 87 87	130 4	49 58¾ 78 95¼
Service of the control of the contro	3 1/4 s debentures1961						Champion Paper & Fibre— S f deb 4%s (1935 issue)1950	M-S	and the first transport		104 1051/4
An Well and All Control and Al	3s conv debentures1956 Amer Tobacco Co deb 3s1962	A-O	101	1003/4 1011/8		100 1011/8		M-S			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Anthony Services (1989) 1995 Althony Services (1989) 1995 Althon	Am Wat Wks & Elec 6s series A1975 Anglo-Chilean Nitrate deb1967	M-N Jan	96 54 %	95% 96% 54% 55	10	87 108 34 55	Ref & impt mtge 3½s D1996	M-N	1021/2 1021/4 1023/4		100 104
Contract Auto-Propose States Pro- Contract Auto-Pro- Contract Auto-Propose States Pro- Contract Auto-Propose States Pro- Contract Auto-Pro- C	Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co (Del) 4s B1955	M-S F-A	1031/2	*100 *103½ 104¼	38	991/4 101 1001/2 1061/4	R & A Div 1st cons gold 4s1989	J-J J-J	119 *106 119 -	1	
Advances prod 64. 1990 997 997 997 997 997 997 997 997 997	Atchison Topeka & Santa Fe-						ΔChicago & Alton RR ref 3s1949	A-0	161/8 151/8 161/2		13 25
Control 2012 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Adjustment gold 4s1995	Nov M-N		92 92 92½ 92½	1	88 1/4 95 87 5/8 96	3½s registered1949 Illinois Division 4s1949		93 1/2 93 1/2 97	- L	81½ 93¼ 90 97½
Transcoto Search 1 11 14 1 160 16 1 160 17 1	Conv 4s of 19051955 Conv gold 4s of 19101960	J-D		104½ 104¾ *100 103½		101 1051/4	General 4s1958 1st & ref 4½s series B1977	F-A	813/8 80 81 ½ 65 62 ¼ 65	78	73 1/8 83 1/2 62 1/4 72 3/8
And a Card A 1 for Aug A	Trans-Con Short L 1st 4s1958 Cal-Ariz 1st & ref 4½s A1962	J-J M-S	111%	112 112 1115 11134		110½ 112½ 109¾ 112¾	Chicago & Eastern Ill RR—	J-J	311/2 297/8 311/2		211/4 343/4
Gerent authord skips A	Atl & Charl A L 1st 4½s A1944 1st 30-year 5s series B1944	J-J J-J		$\frac{102\frac{3}{4}}{102\frac{3}{4}}\frac{102\frac{3}{4}}{103}$	4	100 1/4 103 1/2	Chicago & Erie 1st gold 5s1982 Chicago Gt West 1st 4s series A1988 \[\triangle \text{Gen inc mtge 4\frac{1}{2}s2038} \]	J- J	- 118 118 64 1/4 65 3/4		61½ 68% 33 45
Administration (1975) 188 - 1981 - 1982 - 1983 - 19	General unified 4½s A1964 10-year coll tr 5sMay 1 1945	J-D M-N	63	62 1/4 63 1/8 102 102	129 33	5734 661/2 94% 10233	*AChic Ind & Louisville ref 6s A_1947 ARefunding gold 5s series B1947	J-J J-J	$\frac{1}{31}$ $\frac{33}{31}$ $\frac{34}{31}$	19	30½ 38 28 36
All Carl & Y Sec oil fr S 3	Atlantic & Danville Ry 1st 4s 1948 Second mortgage 4s 1948	J-J		32 3234		301/4 40	△1st & gen 5s series A1966 △1st & gen 6s series BMay 1966	M-N J-J	7 63/8 7 - 67/8 7	99	63/8 101/2 63/8 11
Control of No. Part	Atl Gulf & W I SS coll tr 5s1959				7	95 1/2 100 1/2	tChicago Milwaukee & St Paul-		431/4 401/8 431/4	109	331/2 511/2
Second Region and Second Region Second Reg	Politimore & Ohio RR	В		Mad A			ΔGen gold 3½s series B_May 1 1989 ΔGen 4½s series CMay 1 1989	J-J	44 41 44	108	34 53
Collect 1 1840 down	1st mtge gold 4sJuly 1948 Stamped modified bonds—	A-O	571/2	55 581/2	163	52% 62%	△Gen 4¾s series FMay 1 1989 tChic Milw St Paul & Pac RR—	J-J	43% 41% 43%	The state of	
Per la gen ser C (10 to 1 15% 15	Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to	14 17	200	The respect year	arta li gir		ΔConv adjustment 5sJan 1 2000 tChicago & North Western Ry—	A-O	434 334 474		1% 51/a
Bell 2 May 6 at 2000 Ref. 2 May 1	Ref & gen ser C (int at 1 1/5 % to Dec 1 1946) due1995		30 9 10 4			4.5 (44.5.5	3½s registered1987 △General 4s1987	M-N M-N	32 4 32 ¼ 32 29¾ 32	146	22 32¾ 22¼ 35
Committed Burden Committed B	Sep 1 1946) due2000	M-S	at the second of	253/4 293/4	371	24% 39%	ΔStpd 4s n p Fed inc tax1987 ΔGen 43/4s stpd Fed inc tax1987	M-N M-N	32 30 32 33 31 33	25 57	23 35 22 3/8 35 3/4
Fire gold as extended to	Sep 1 1946) due1996 △Conv dueFeb 1 1960						△4½s stamped1987	M-N	31 ³ / ₄ 31 31 ³ / ₄ 40 38 ¹ / ₂ 40 ³ / ₄	19 38	22¾ 35 26 42¾
Tolego Can Div rt' 64 A	Ref gold 4s extended to1951 Swest Div 1st M (int at 3½%		Selection 1	Property Co.	7.1. Tr. at	1 210 2 2 2	△1st & ref gold 5sMay 1 2037 △1st & ref 4½s stpdMay 1 2037	J-D	213/4 201/4 22	99	13 % 25 1/4
Second Marker 1864 1-7 584 574 585 574 585 194 46 60% 184 194 184	Toledo Cin Div ref 4s A1959	J-J		43 4478		43 53¾	△Conv 434s series A1949 1\$△Chicago Railways 1st 5s stpd	M-N	3 1/8 , 2 1/8 3 1/8		The street is
Battle Creek & Sturpe 18 cd 3-1081 A-O - 92 S5 - 72 S5	Con ref 4s1951	J-J J-J		57½ 58½ 57½ 58½	19	48 61 49 60%	‡ \(\text{Chic R I & Pac Ry gen 4s1988} \)	an Negation	3034 2934 311/2	166	181/2 347/8
148 ref 5s series C. 1800 A-5 129 129 120 17 98 1001 27	Battle Creek & Sturgis 1st gtd 3s_1989 Beech Creek extl 1st gold 3½s1951	A-0	1 P 3 1	*82 . 85	100	72 % 83 ½ 104 ¼ 108 %	§ \(\text{Refunding gold 4s} \) 1934 \$ \(\text{Secured 4} \frac{1}{2} \text{s series A} \) 1952	M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	278 85	9½ 19% 10¼ 21½
## 24 debentures. 1966 A-O 99% 98% 98% 98% 98% 98% 98% 98% 98% 98%	1st & ref 5s series C1960 Relvidere Del cons 3½s1943	J-J		*		. 75	Chicago St L & New Orleans 5s1951	J-D	*71 74	49	68 80
Consol miles 34 series R. 1966 F-A 1024 1004 1009 9 9834 1025 Chicago miles 24 series R. 1966 T-A 1024 1025 11 101 105 Chicago (Tributal State S	234s debentures1956	A-O	7 122 4	981/4 981/4	28 23	963/8 983/4 1021/2 1053/4	Memphis Div 1st gold 4s1951 Chic T H & Southeastern 1st 5s1960	J-D	62 62 ½		59 68
Big Sandy 1st mige 34s.		F-A		100 1/4 100 1/8	9	983/4 102	ACertificates of deposit	-	*411/4		431/2 45
1.	Blaw Knox 1st mtge 3½s1950	F-A		*10258		101 1023/4	1st mtge 3 %s series F1963 Chic & West Indiana com 4s1952	J-J J-J	100 100 100 ½ 96% 95% 96%	$\frac{7}{22}$	991/4 1023/4 921/2 971/2
1st mige 4% series RR. 1996	1st M 5s series II1955 1st gold 434s series JJ1961	M-N		*92 1/4 *70 75 1/2	, W. E.	85½ 92 74 75½	Childs Co deb 5s1943	A-O	451/4 441/2 483/4	20	36 50
*** Elkju Drion Cons N 34/8.	1st mtge 4s series RR1960 Ainc mtge 4½s ser AJuly 1970	M-N	3934	3938 3934		29 1/8 43 1/4	t Choctaw Ok & Gulf cons 5s1952 Cincinnati Gas & Elec 3 1/4s1966	M-N F-A	26½ 27¾ 109½ 109½	15	17 30½ 106¾ 110
Island Ref ef 6 series A	Bklyn Edison cons M 3 ¹ / ₄ s1966 Bklyn Union El 1st gold 5s1950	F-A		*81 811/2		100% 100%	1st mtge 3½s1967 Cin Union Term 1st gtd 3½s D1971	M-N	109% 110 * 111%		108 110 12 110 112
Buffalo Gen Elec 4%s B. 1981 F-A 115½ 115½ 115½ 3 113 115½ General 5s series B. 1993 J-D 685 65 65 53½ 53½ Buffalo Rigidal Elec 3½s series C. 1997 J-D 65% 65 65 53½ 53½ St. Div 1 st. coll 1 sp. coll	1st lien & ref 6s series A1947 Debenture gold 5s1950	<i>M</i> -N <i>J-</i> D	. 81 1 ₈	104 1/4 104 1/4 81 81 1/2	17	98½ 108 72½ 88½	Clearfield & Mahoning Ry 5s1943 Cleve Cin Chic & St Louis Ry—	J-J	0003/ 007/	2	
Stamped modified (interest & Fg ns. 2 Stam	Buffalo Gen Elec 4½s B1981 Buffalo Niag Elec 3½s series C1967	F-A	1151/4	1151/4 1151/4		113 1151/4	Ref & impt 4½s series E1977	J-D J-J	4534 4412 461/4		421/4 531/2
### Series O 194 1-0 11 11 11 11 11 11 1	Stamped modified (interest at 3% to 1946) due1957	M-N	33	321/8 331/4	113	32 411/2	St L Div 1st coll tr gold 4s1990 Cleveland Elec Illum 3s1970	M-N	65 65 65	. 5	* 64 751/2
Bush Terminal 1st 4s. 1952 A-O. - 076 81 - 78 83½ Consolidated 5s. 1955 J-J 60½ 60 60% 12 53 63¼ General 4½ series A. 1977 F.A - 105½ 1075½ 105 108 10	‡Burlington Cedar Rap & Nor— §△1st & coll 5s1934 △Certificates of deposit	A-0	101/4	10 10 14	5 41	5 1/4 12 5/8	Series C 3½s gtd1948		*106	· · · · · · · · · · · · · · · · · · ·	
California-Oregon Power 4s. 1966 A-O	Bush Terminal 1st 4s1952 Consolidated 5s1955	J-J	601/2	60 607a		53 631/4	General 4½s series A1977 Gen & ref 4½s series B1981	F-A J-J	*105 1/8 107 1/8 *105		105 108 63% 83%
California-Oregon Power 4s		(1st s f 5s series B gtd1973	A-0 A-0	7738 761/4 7738 6638 641/2 6638	25 60	75% 84 63% 71 1/4 58 66%
Canadian National gold 4½s. 1957 J.J 109 108¼ 109 7 104 109%	California-Oregon Power 4s1966						Coal River Ry 1st gtd 4s1945 Colo Fuel & Iron gen s f 5s1943	J-D F-A	1001/2 1001/2 100 3	3	103½ 103½ 100½ 103¼
Guaranteed gold 5s. Oct 1969 A-O 111½ 111¼ 2 107¾ 112½ Columbia G & E deb 5s. May 1952 M-N 90¼ 90 90¾ 60 84½ 102 Obenture 5s. Apr 15 1952 A-O 91 90¾ 91 93 85 102 Obenture 5s. Apr 15 1952 A-O 91 90¾ 91 3 85 102 Obenture 5s. Apr 15 1952 A-O 91 90¾ 91 3 85 102 Obenture 5s. Apr 15 1952 A-O 91 90¾ 91 3 85 102 Obenture 5s. Apr 15 1952 A-O 91 90¾ 81½ 103¾ 101¼ 103¾ 103¾ 109¾ 109¾ 109¾ 109 109 109 109 109 109 109 109 109 109	Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957 Guaranteed gold 5sJuly 1969	J-J	109	108¾ 109 107¾ 107¾	7 22	104 109 % 104 % 108 1/4	ΔColo & South 4½s series A1980 ΔCertificates of deposit	M-N	22 21 22 ¹ / ₈ 21 ³ / ₈	164	15 28 21 ³ / ₈ 24
Guaranteed gold 4½s. 1956 F-A 109 108 109 37 103% 109½ Columbus & HV 1st extl gold 4s. 1948 A-O 109½ 109 113 109 109 109 109 108 109 108 109 108 109½ Columbus & Sou Ohio El 3¼s. 1970 M-S 109¼s 109½ Columbus & Sou Ohio El 3¼s. 1970 M-S 109¼s 109½ Columbus & Sou Ohio El 3¼s. 1970 M-S 109¼s 109½ Columbus & Sou Ohio El 3¼s. 1970 M-S 109¼s 109½ Columbus & Sou Ohio El 3¼s. 1970 M-S 109¼s 109½s 109½s 11½s 11½s 11½s 11½s 11½s 11½s 11½s 1	Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970	F-A		*112 1121/4	. 4	108 112 105 11034	Columbia G & E deb 5sMay 1952 Debenture 5sApr 15 1952 Debenture 5s1961	A-O	91 90 ³ / ₄ 91 87 ³ / ₄ 87 ³ / ₄ 88 ¹ / ₂	3	85 102 78¾ 101¼
Can Fac Ry 4% deb stk perpetual JJ 70% 70% 49 62 72% ACommercial Mackay Corp— Coll trust 4½s 1946 M-S 99% 99% 99% 13 89% 100 Se equipment trust ctfs 1944 JJ 105% 105% 5 103 105% Commonwealth Edison Co— Coll trust gold 5s 1954 J-D 93% 93% 93% 19 81½ 95% Collateral trust 4½s 1960 J-J 88% 88% 88% 34 77 90 Conv debs 3½s 1958 J-J 108% 108% 108% 109%	Guaranteed gold 4½s1956 Guaranteed gold 4½s1951	F-A M-S	109	108 109 107% 108 %	37	103 % 109 1/2 103 3/4 108 1/8	Columbus & H V 1st extl gold 4s_1948 Columbus & Sou Ohio El 3 4s_1970	A-O M-S	109 113 109 1/8 109 1/8		
Coll trust gold 5s 1954 J-D 93 ½ 93 ½ 93 ½ 19 81½ 95 ½ 1st mtge 3 ½s series I 1968 J-D 110 ½ 111 24 100 ¼ 111	Can Pac Ry 4% deb stk perpetual Coll trust 4½s1946	J-J $M-S$		70 1/4 70 7/8 99 5/8 99 7/8	49 13	62 72 ¹ / ₄ 89 ³ / ₄ 100	ACommercial Mackay Corp— Income deb w wApr 1 1969			65	
	Cell trust gold 5s1954	J-D		931/4 9378	19	811/2 951/8	1st mtge 3½s series I1968		1003/ 1001/		
	· · · · · · · · · · · · · · · · · · ·										

NEW YORK BOND RECORD

			NEW	YORK	BOND RECORD				
BONDS New York Stock Exchange Week' Ended Dec. 4	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	New York Stock Exchange Week Ended Dec. 4	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Conn & Pasump Riv 1st 4s	A-O J-J J-J F-A A-O A-O J-J J-D J-J J-J J-J J-J	102 ¼ 102½ 103 102¼ 102½ 103 104¼ 104¾ 106 1061¾ 107¼ 107¾ 104 104¾ 106 1061¾ 107¼ 107¾ 104 104¾ 33 33 33 33 33 36 933 36	3 3 15 30 21 3 14 1	108 ¼ 110 108¾ 111 102½ 104¾ 104 106¾ 105½ 108 101¾ 105½ 23½ 38 26 37¼ 23½ 37 80 98	Illinois Central RR—(Continued) Refunding 5s	J-J J-J F-A J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43 251 20 6 13 6 18 242 144	48 ¼ 59 38 ½ 49 71 83 57 58 ½ 53 59 40 46 ¼ 39 ¼ 49 ¼ 43 54 79 79 56 66 40 ¾ 52 % 37 ½ 47 %
Consumers Power Co— 1st mtge 3½s	M-N M-N M-N M-N M-O J-D J-D J-D J-D J-D	- 109 109% - 109% 109% - 109% 109% - 110% 108% - 107% 108 - 101 101 101 - 101 101 - 101 101 - 34% 34% - 28% 28% - 39% 39% - 36% 36% - 38 29% - 36% 36% - 38 29% - 36% 38% - 28 29% - 36% 38% - 28 29% - 36% 38% - 27% 29% - 36% 38% - 27% 94% 95%	20 2 11 12 2 1 1 8 4 10 7 1 4 29	107 110 ¼ 108½ 110 ½ 108¾ 111 ½ 108 111 ½ 106 109 107¼ 109¾ 99½ 101 ½ 90¾ 98 22 ¼ 33 ½ 30 40¾ 28 35¾ 28 35¾	Ind Ill & Iowa 1st gold 4s	J-J J-J M-S A-O A-O J-J A-O J-J J-J A-O J-J J-J F-A M-N F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 	66 % 82 % 19% 27½ 108 % 108 % 108 % 108 % 102 % 102 % 102 % 102 % 102 % 104 % 11 % 6 % 11 % 6 % 11 % 28 11 % 28 11 % 28 11 % 102 % 102 % 105 % 85 96 90 ½ 101 38 % 65 % ½ 23 8
Dayton P & L 1st mtge 3s1970 Dayton Union Ry 3½s series B1965 Delaware & Hudson 1st & ref 4s1943 Delaware Power & Light 1st 4½s1971	J-J J-D M-N J-J	105 ½ 105 % 105 ½ 	$\frac{18}{2\overline{43}}$	103 1/4 106 3/4 101 1/4 101 1/2 51 3/4 61 1/4 106 1/4 108 1/4	James Frankl & Clear 1st 4s 1959 Jones & Laughlin Steel 3/4s 1961	J-D J-J	46% 46 46% - 94 95	11 31	43 53% 93 97½
1st & ref 4 ¹ /4s	J-J J-J J-J F-A F-A A-O J-J M-S A-O M-S J-D J-D J-D J-D J-D J-D J-D J-D J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	113 88 37 74 90 12 13 41 -6 2 2 11 15 8 30	104 '6 106 ½ 104 108 ½ 1014 22 ½ 1014 24 % 11½ 5 11½ 5 11¼ 35¼ 11¼ 19 % 334 7 78 ½ 89 ½ 108 ¾ 112 ½ 109 ½ 112 2 109 ½ 112 2 109 ½ 112 2 109 ½ 108 ¾ 106 ½ 32 40 17½ 25 80 ½ 95 ½ 102 103 ¾ 102 103 ¾ 106 ¾ 108 ½ 15 ½ 31 108 ½ 111 ½	Kanawha & Mich 1st gtd gold 4s. 1990 \$\$\(^1\)\$\(^1	A-O A-O A-O J-J J-J J-J J-J J-J J-J J-J J-J M-S M-S	*84 ¼ 88 57 ¼ 53 ¼ 57 ¾ 52 ½ 53 % 62 ¾ 61 63 69 ½ 68 ½ 70 109 108 ½ 109 *110 ½ 111 ½ 44 ¾ 44 ¾ - 86 86 - 91 - 169 ⅓ 169 ⅓ *105 ½ - 106 ¼ 106 ⅓ 102 102 *15	169 77 66 39 37 -1 11 2 1	82 88 40 69 ¼ 37 ½ 67 56 ¾ 65 65 ¾ 75 40 ¼ 110 ½ 111 % 40 ¼ 44 ¼ 80 86 90 95 83 84 168 170 101 106 ½ 104 ½ 106 ¾ 103 ¼ 107 98 102 ¾ 1 ½
East Ry Minn Nor Div 1st 4s. 1948 East Tenn Va & Ga Div 1st 5s. 1956 Ed El III (NY) 1st cons gold 5s. 1995 Elec Auto-Lite 2¼s debs. 1950 Elgin Joliet & East Ry 3¼s. 1970 El Paso & S W 1st 5s. 1965 5s stamped. 1965 Erie Railroad Co— 1st cons M 4s series B. 1995 △Gen mtge inc 4½s series A. 2015 N Y & Erie RR ext 1st 4s. 1947 Ohlo Div 1st mtge 3¼s. 1971	A-O M-N J-J J-D M-S A-O A-O J-J M-N M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-7 -11 -9 	107 109 99 ½ 103 ½ 149 155 99 ½ 101 ½ 103 104 ½ 58 ½ 70 56 ½ 62 86 ¼ 93 ¾ 45 % 58 106 108 95 97 ½	Laclede Gas Light extd 5s 1945 Coll & ref 5½s series C 1953 Coll & ref 5½s series D 1960 Lake Erie & Western RR— 5s extended at 3½ to 1947 Lake Sh & Mich Sou gold 3½s 1997 3½s registered 1997 Lautaro Nitrate Co Ltd— Alst mixe income reg 1975 Lehigh Coal & Nav. s f 4½s A 1954 Cons sink fund 4½s series C 1954 Lehigh & New Eng RR 4s A 1965 Lehigh & N Y 1st gtd gold 4s 1945	A-O F-A F-A J-J J-D J-D Dec J-J J-J A-O M-S	99½ 100 87 86 87¼ 87 86 87½ 98¾ 99½ 85 84¾ 85 80 80 55 55 55½ 78¼ 78¾ 75¼ 75¼ 93½ 95¾ 85 85	8 26 114 5 2 2 2 2 2 6 10 14 5 4	98 100 ¼ 72 9134 72½ 9134 95 9834 7534 84 72¼ 84 35 55½ 70 80 9134 96¼ 6758 85
Fairbanks Morse deb 4s 1956 Firestone Tire & Rub 3s deb 1961 ΔFla Central & Peninsular 5s 1943 ‡Florida East Coast 1st 4½s 1959 Δ1st & ref 5s series A 1974 ΔCertificates of deposit 1970 deposit ‡Coad Johns & Glover RR \$Δ2-4s (Proof of claim) 1982 ΔCertificates of deposit 1956 Francisco Sugar coll trust 6s 1956	J-D M-N J-J J-D M-S M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 35 228 12 5 1 5 4	105 107½ 8834 99 58 69½ 57½ 78 855 20% 7½ 20 2¼ 4½ 106 102¾ 69 85½	Lehigh Valley Coal Co 5s stamped 1944 - 1st & ref sink fund 5s 1954 - 5s stamped 1964 - 1st & ref sink fund 5s 1964 - 1st & ref sink fund 5s 1964 - 5s stamped 1964 - 1st & ref sink fund 5s 1974 - 5s stamped 5 1974 - Leh Val Harbor Term gtd 5s 1954 - Lehigh Valley N Y 4½s ext 1950 - Lehigh Valley RR— - 4s stamped modified 2003 - 4½s stamped modified 2003 - 4½s stamped modified 2003	F-A F-A F-A J-J M-N	- 944 100 - 84 ½ 84 ½ - 667 70 - 68 68 69 - 67 - 67 - 66 ½ 66 ½ 68 - 44 44 ½ - 51 ½ 53 - 29 ½ 27 ½ 29 ½ 27 26 ½ 27 - 31 29 ¾ 31 ¼	14 14 19 17 9 150 28 98	99½ 100 75 80 72 85½ 58 72½ 58 73½ 57 71½ 58 73 42½ 51 48 57½ 26¼ 37½ 26 36 29 40%
Gas & Elec of Berg Co cons 5s	J-D J-J J-J J-D M-S J-D J-J J-J J-J J-J J-J J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	143 15 36 1 12 38 7 15 83 128 199 49	116 116 94 100 14 21 ½ 20 32 ½ 93 % 106 ¼ 80 98 105 ¾ 108 ¾ 98 % 105 88 97 ½ 79 % 89 79 87 % 93 ¼ 99 ¾ 92 % 99 ¾ 94 % 99 ¾ 95 % 105 % 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4½s registered 2003 5s stamped modified 2003 Leh Val Term Ry ext 5s 1951 Lex & East 1st 50-yr 5s gtd 1965 Libby McNeil & Libby 4s 1955 Liggett & Myers Tobacco 7s 1944 5s debenture 1951 Little Miami 'gen 4s series A 1962 Long Dock Co 3¾s ext to 1950 Long Island unified 4s 1949 Guaranteed ref gold 4s 1949 4s stamped 1949 Lorillard (*F) Co deb 7s 1944 So debenture 1951 Louislana & Ark 1st 5s series A 1969 Louislana & Ark 1st 5s series A 1969 Louisville Gas & Elec 3½s 1966 Lou & Jeff Bridge Co gtd 4s 1945	M-N A-O A-O J-J A-O F-A M-N A-O M-S M-S M-S M-S M-S M-S M-S M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	82 38 5 4 79 	29 38 ½ 32 46 51½ 61 114 117½ 104 106½ 115 121½ 123½ 125½ 105½ 105½ 105½ 105½ 109¼ 100 115 119¼ 12 199 ½ 100 115 119¼ 12 100 115 119¼ 12 100 115 119¼ 12 100 115 119¼ 12 100 115 119¼ 12 100 115 119¼ 12 100 115 110¼ 110¼ 110¼ 100 100 100 100 100 100
1st. mtge 5s series C	A-O J-J J-J A-O M-N	87 8612 8714 7014 69 7014 523a 5212 5312 	27 5 14 5 4	86 92½ 66½ 74¼ 46 59 92½ 93½ 101 105 109% 111½	Louisville & Nashville RR. 1st & ref 5s series B 2003 1st & ref 4's series C 2003 1st & ref 4's series D 2003 1st & ref 3'%s series E 2003 Unif mtge 3'½s series A ext 1950 Unif mtge 4s series B ext 1960 Paducah & Men Dly 4s 1946 St Louis Dlv 2d gold 3s 1980 Mob & Montg 1st gold 4'½s 1945 South Ry ionit monon 4s 1952	A-O A-O A-O J-J J-J F-A M-S M-S J-J M-N	102 102 103 94½ 92% 94½ 87 87 83¾ 83¼ 83¼ 8½ 103 103 103 104½ 104½ 12 208 128 10 208 108½ 10 208 108½ 10 208 108½ 10 208 108½ 10 208 108½ 10 208 108½	8 29 1 17 13, 9 10	99 104½ 90¼ 98 84 93½ 80% 86½ 101 105 104 109 104 106% 80 84 107 107 86 94 108½ 111½
Hoe (R) Co 1st mtge	A-O M-N M-N J-D M-N F-A A-O	103 103 103 103 103 103 103 103 103 103	$ \begin{array}{c} 2 \\ 49 \\ 6 \\ 157 \end{array} $ $ \begin{array}{c} \bar{69} \\ 29 \end{array} $	98 ½ 103 ¼ 61 % 93 102 ½ 104 ¼ 35 ¼ 45 ¼ 118 ½ 120 ½ 36 ¼ 48 ¾ 8 ¾ 21 ½	Maine Central RR 4s series A 1945 Gen mtgo 41/2s series A 1960 Manati Sugar 4s sink fund Feb 1 1957 Amania Elec RR & Lt 5 f 5 1953 Mania RR (South Lines) 4s 1959 Manda RR (South Lines) 4s 1959	J-D J-D M-N M-S M-N		4 13 1 1	79 851/2 45 551/4 437/6 531/2
Illinois Bell Telep 2%s series A 1981 Illinois Central RR	J-J J-J J-O M-S A-O M-N J-J M-N	101¼ 1007a 1017a 	67 127 11 61	99% 102% 90 93 84 86% 86 86% 	\$\(^{\text{Amaintowoc Green Bay & North-\) western Ist gtd 3\(^{\text{2}}s_{-}\) 1941 Marion Steam Shovel \(^{\text{5}} f_{0} \) 5tamped \$\(^{\text{5}} \) Market & Ry 7s series A Apr 1940 (Stamped mod) ext 5s 1945 McCrory Stores deb 3\(^{\text{4}}s_{-}\) 1955 McKesson & Robbins 3\(^{\text{2}}s_{-}\) 1956 Metrop Ed 1st 4\(^{\text{4}}s_{-}\) series D 1960 Merop Wat Sew & Drain 5\(^{\text{2}}s_{-}\) 1950 \$\frac{1}{5} \times Met W Side El (Chic) 4s 1938	J-J A-O A-O Q-A Q-A A-O J-J M-S A-O F-A	**24 ½** 102 102 102	5 9 12 14 6 2	30¾ 42 98 102½ 97 102 66½ 95 103 105¾ 104 107% 109¾ 113 41 72 4¾ 9

	i.		NEW	YORK B	OND RECORD
BONDS New York Stock Exchange Week Ended Dec. 4	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	BONDS Friday Week's Range New York Stock Exchange Interest Last or Friday's Bonds Range Sin Week Ended Dec. 4 Period Sale Price Bid & Asked Sold January Low High No. Low High
ichigan Central— Jack Lans & Sag 3½s————————————————————————————————————	M-S M-N	*7314 75 9712 9714	-4	69 73½ 93¼ 97½	‡§ΔN Y Susq & W 1st ref 5s1937
Ref & impt 4½s series C1979 chigan Consol Gas 481963 ∆Midland of N J 1st ext 5s1940 ∆Milw & Northern 1st ext 4½s1939	J-J M-S A-O J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 11	53 67 104% 107 38 63 58½ 68	N.Y. Telephone 3/4s series B
Milw Spar & N W 1st gtd 4s1947 Milw & State Line 1st 3½s1941	J-D M-S J-J	39 37 ³ 4 39 27 27	$\frac{8}{32}$	29 45½ 18 31⅓ 37 37 6¼ 9⅙	Niag Lack & Ont Pow 1st 5s A 1955 A-O 110½ 111 7 109¾ 111 Niagara Share (Md) deb 5½s 1950 M-N 103¼ 103¼ 103¼ 2 1019a 104 Norfolk Southern Ry Co-1958 J-J 74³a 73¼ 74³a 4 69¾ 74
Minn & St Louis 5s ctfs1934 1st & ref gold 4s1949 Ref & ext 50-yr 5s series A1962	M-N M-S Q-F	9\\\ 25\\ 8 & 9\\\ 25\\ 8 & 25\\\ 27\\ 8 & 21\\\ 214	11	1½. 4½a ½s 2½	^ ∆Gen intge 5s conv inc
inn St Paul & Sault Ste Marie △1st cons 4s stamped1938 △1st consol 5s1938 △1st stamped 5s gtd as to int1938	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$. 197 22 32	934 17 1/8 934 17 978 1738	Debenture 3 % s 1954 F-A
1st & ref 6s series A1946 25-year 5½s1949 1st & ref 5½s series B1978	J-J M-S J-J	4½ 4½ 1¼ 1¼ 67¼ 68½	$\begin{smallmatrix}2\\12\\10\\.\end{smallmatrix}$	3\8 6\4 1\2 2\4 60\78 68\78 96\4 100	Gen & ref 4½s series A1974 M-S110½ 112 114 ‡Northern Ohio Ry— Alst guaranteed gold 5s1945 A-O99 107 Alst mige gold 5s (stamped can99 107
Aissouri-Illinois RR 1st 5s 1959 Kansas & Texas 1st 4s 1990 Souri-Kansas-Texas RR 1962	J-J J-D J-J	39½ 3858 39½	97 . 344	30½ 44% 24¾ 42	Cellation of guarantee)1945 A-O54".a27½ 2"
1962 1962 1962 1963 1964 1965 19	J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	212 160 77	20 34 ½ 21 37 ¼ 7 ½ 23 ¼	4s registered 1997 Q-J - 668 69 ³ .4 66 77. Gen lien ry & Id gold 3s Jan 2047 Q-F 41.56 40 41.56 141 39 44 3 registered 2047 Q-A 41 40.34 41 8 38 43
ssouri Pacific RR Co— 1st & ref 5s series A————————————————————————————————————	F-A	3614 3415 3612	165	21½ 39¼ 25¾ 39	Ref & impt 4\forall series A
General 4s 1975 1st & ref 5s series F 1977 ^Certificates of deposit 1978 1st & ref 5s series G 1978	M-S M-S M-N	958 852 934 3652 3458 3652 3534 3434 3552 3668 3458 3658	$309 \\ 315 \\ 7 \\ 122$	1% 11% 21% 39% 23% 38% 21% 39%	Northern States Power Co- (Minn): 1st & ref mtge 3½s 1967 F-A 109 % 110 3 108 111 (Wise) 1st mtge 3½s 1964 M-S 111 % 111 % 111 % 111 6 109 % 11
Conv gold 5½s1949 1st & ref gold 5s series H1980	M-N A-O	36 36 36 36 34 4 1	180 35	25½ 39¼ 34 5⅓ 21½ 39¾ 24½ 38¾	Northwestern Teleg 4½s ext1944 J-J - 102% 10:
ΔCertificates of deposit1st & ref 5s series I1981 ΔCertificates of deposit	F-A	36½ 34½ 36½ 34¾ 35¾	275 3	21 39½ 24¾ 38¾	\$\frac{1}{2}\times Og & L Cham 1st gtd gold 4s.1948 J-J - 9½ 97s 25 43s 1 Ohio Connecting Ry 1st 4s 1943 M-S Ohio Edison 1st mtge 4s 1965 M-N 106½ 106¼ 106¾ 106¾ 43 106¼ 106¼ 106¾ 106¼ 106¾ 106¼ 106¾ 106¼ 106¾ 106¼ 106¼ 106¼ 106¼ 106¼ 106¼ 106¼ 106¼
Missouri Pacific Ry————————————————————————————————————	M-N M-S F-A	92¼ 92¼ 42 467a 1017a 1017a	$\frac{5}{10}$	42 54	18t mige 3 ³ 48. 1972 J.J 108 4 108 8 11 107 8 11 Oklahoma Gas & Elec 3 ³ 48. 1986 J.D 110 110 3 107 11 4 dehentures 1946 J.D 103 8 105 15 102 8 10
tongahela W Penn Pub Serv— st mtge $4\frac{1}{2}$ S= 1960 st debentures 1965	A-O A-O J-D	112	$\begin{array}{c} 2\overline{3} \\ 63 \end{array}$	109-112 107½ 112¾ 103¼ 106	Ontario Power N.F. 1st. gtd; 5s. 1943 F-A 100 100 4 2 100 10 Ontario Transmission 1st 5s. 1945 M-N 100 100 4 2 100 10 Oregon RR & Nav con gold 4s. 1946 J-D 100 3 106 10 106 2 10 105 3 10
ntana Power 1st & ref 334s 1966 atreal Tramways 5s ext 1951 rris & Essex 1st gtd 342s 2000 onstr M 5s series A 1955	J-J J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	170	82 89 35 43½ 32¾ 46³4 29⅓ 42½	Ore Short Line 1st cons gold 5s 1946 J-J - 0109 103 ³ 4 109 ¹ 5 11 Guaranteed stpd cons 5s 1946 J-J 100 ³ a 109 ³ a 5 109 ¹ a 11 Oregon-Wash RR & Nav 4s 1961 J-J 100 ¹ a 100 ¹ a 107 24 104 10 Otis Steel 1st mige 4½s ser A 1962 J-J 99 ³ 4 99 ¹ 2 100 47 78 ³ a 10
onstr M 4½s series B1955 intain States T & T 3½s1963 ual Fuel Gas 1st gtd 5s1947	M-N J-D M-N	30 29 8 31 7 9 109 4 109 12 111 12 116	179 '	106 ³ 4 109 ³ 4 111½ 112½	P Pacific Coast Co 1st gold 5s 1946 J-D 91 91 5 821/2 5
sh Chatt & St L 4s series A1978	F-A	66 651/ 66	44	6234 . 70	Pacific Gas & El. 4s series G. 1964 J.D 111 n 111 n 112 n 30 110 n 11
Dairy Prod 3¼s debs 1960 Distillers Prod 3½s 1949 ¼s sinking fund debentures 1949 ional Steel 1st mtge 3s 1965	J-D M-S M-S A-O	105% 105% 106 103 103 103 101 101 101% 103%	50	- 10278 10474	1st & ref mtge 3s series J 1970 J-D 102 102 \(\) 4 4 99 10 1st & ref M 3s series K 1971 J-D 102 \(\) 102 \(\) 102 \(\) 4 8 99 10 1st & ref M 3s series K 1971 J-D 102 \(\) 2 \(\) 102 \(\) 4 8 99 15 \(\) 5 \(\) 4 \(\) 2 \(\) 6 \(\) 7 31 85 \(\) \$\(\) \$\(\) 2 \(\) 4 ext gold 4s 1938 J-J 994 95 \(\) 95 97 31 85 \(\) \$\(\) 2 \(\) 4 95 \(\) 3 4 84 \(\) 2
Naugatuck RR 1st gold 4s 1954 wark Consol Gas cons 5s 1948 New England RR gtd 5s 1945	M-N J-D J-J J-J	73 6912 73	65	90 93 117¼ 119½ 56 76 56½ 74¼	Pacific Tel & Tel 31/4s series B1966
Consol gtd 4s 1945 w England Tel & Tel 5s A 1952 st gtd 4½s series B 1961 Junction RR gtd 1st 4s 1986	J-D M-N F-A	118 118 12414 12414 *74 77	1	117 120 120 12	Panhandle East P D 38 B 1960 M-N 104 104 21 100 1 1 100 1 1 1 100 1 1 1 1 1 1 1
J. Pow & Light 1st 4½s1960 W Orleans Great Nor 5s A1983 Och N E 1st ref & imp 4½s1952 W Orl Pub Ser 1st 5s series A1952	A-O J-J J-J A-O	109 \(\) 109 \(\) 2 76 82 82 82 106 \(\) 107 -	1 6	74 1/4 82 75 85 3/4 105 1/4 107 1/8	Partmelee Trans deb 68 1944 A-O 59 59 613 31 40 Paterson & Passaic G & E cons 5s. 1949 M-S 117 118 1
st & ref 5s series B1955 W Orleans Term 1st gtd 4s1953 N O Tex & Mex n-c inc 5s1935	J-D J-J A-O	771/4 - 771/4 1071/4 771/4 - 771/4 80	18	105 10734 - 72 83½ 365a 475a	Pennsylvania Co————————————————————————————————————
A Certificates of deposit	7-0	53% 52!4 54 *47% 54	$\overline{\overline{50}}$	34 43 1/4 37 5 57 - 34 7 8 53 1/2	Secured 4s 1963 F-A 102 102 102 20 100 10 10 10 10 10 10 10 10 10 10 10 1
Alst 5s series C	F-A	54 53 54 *47 2 55 49 2 48 4 49 2 *44 49	24	39 53½ 39 53 40¼ 50¼	Penna Power & Light 3½s 1969 F-4 105¼ 105¼ 105% 44 102¾ 1 4½s debentures 1974 F-4 99% 99½ 99½ 55 96 1
Alst 512s series A 1954 ACertificates of deposit wport & Cincinnati Bridge Co-	A-O	55\\\ 52\\\ 50\\\ 50\\\\ \\ 50\\\\ \\ 50\\\\ \\ 50\\\\ \\ 50\\\\ 50\\\\ 50\\\\ 50\\ 50\\ 5	156 4	38 58 /s 37 55 /2	Consol gold 4s
General gtd 4½s1945 Y Central RR 4s series A1998 10-year 3¾s sec s f1946	J-J F-A A-O	5014 4912 5034 9818 98 9812 4634 4618 4714		43 ³ / ₄ 59 ³ / ₆ 93 99 ¹ / ₈ 42 54 ¹ / ₄	Cons smking fund 4½s 1960 F-A 120 120 10 100½ 1 General 4½s series A 1965 J-D 101 100½ 101¼ 116 100½ 1 General 5s series B 1968 J-D 106¼ 106¼ 106 1 107 27 106¼ 1 General 5s series B 1968 J-D 106¼ 106⅓ 106⅓ 106⅙ 107 27 106⅙ 106 10 10 10 10 10 10 10 10 10 10 10 10 10
Ref & impt 4½s series A 2013 Ref & impt 5s series C 2013 Conv secured 3¼s 1952 Y Cent & Hud River 3½s 1997	A-O M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	253. 221 33	46 59 3/4 49 70 67 79 1/2	General 4 4s series D 1981 A-O 9636 9576 9636 36 9515 1 Gen mige 4 4s series E 1984 J-J 9512 9512 9614 19 9514 19 19514 19514 19514 1951 1951
3½s registered 1997 ake Shore coll gold 3½s 1998 3½s registered 1998 dich Cent coll gold 3½s 1998	J-J F-A F-A	53 50 53 4 49 4 49 4 49 4 47 4 49 4		49 1/2 61 1/2 48 1/4 57 45 1/2 56 1/2	Peoria & Eastern 4s ext1960
3½s registered 1998 w York Chicago & St Louis— Ref 5½s series A 1974	F-A	~47 75\9 74 75\9		. 44 49 1/2	Peoria & Pekin Union Ry 5½s
Ref 4½s series C1978 st mtge 3½s extended to1947 s debentures1950	M-S A-O J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310 v 6 8		Phelps Dodge conv 3½s deb 1952 J-D 105½ 105 105½ 39 104% 1 Phila Balt & Wash 1st gold 4s 1943 M-N 10236 10236 10236 11 115 1 General 5s series B 1974 F-A 118 115 1 General 5s series B 1974 F-A 118 115 1
Y Connecting RR 3½s A 1965 Y Dock 1st gold 4s 1951 Conv 5% notes 1947 Y Edison 3½s series D 1965	A-O F-A A-O A-O	9934 9934 6514 6534 8214 83 108 10734 10816	18 17 35	60 66% 71 83 106½ 108½	General 4/2s series C 1981 J-D 10834 10834 1 1071/4 1 General 4/2s series D 1981 J-D 10834 10834 1 1071/4 1 Philadelphia Co coll tr 41/4s 1961 J-J 937a 937a 9412 9 905a 1 10934
lst lien & ref 3¼s series E1966 Y & Erie—See Erie RR Y Gas El Lt H & Pow gold 5s1948 Purchase money gold 4s1949	J-D	10834 10834 10934 1165a 117 1113a-1115a	32 18	116 119 ¼ 116 119 ¼ 111 ¼ 115	1 1st & ref mite 24% 5 1971 J-D 102 102 10 10 99¼ 1 ΔPhila & Read C & I ref 5s 1973 J-J 34½ 33½ 34½ 240 24 ΔConv deb 6s 1949 M-S 113 11 11½ 191 5
Y & Harlem gold 3½s 2000 Y Lack & West 4s series A 1973 4½s series B 1973	M-N M-N M-N	5312 525a 5314 5814 5814		103 ½ 104 ½ 52 59 54 ½ 64 100 103 ½	Philip Morris Ltd deb 3s. 1962 M-N 105 % 102 % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Y L E & W Dk & Impt 5s 1943 Y New Haven & Hartford RR ANon-conv deb 4s 1947	. M-S	3434 32 3434	78	191/2 397/8	Pittsburgh Cinc Chi & St Louis— Series D. 4s guaranteed 1945 M.N 105 105 107 1
ΔNon-conv deb 3½s 1947 ΔNon-conv deb 3½s 1954 ΔNon-conv deb 4s 1955 ΔNon-conv deb 4s 1955	M-S A-O J-J M-N	33 - 32 33 - 35 35 35 34% 32 35°6	27 - 140 - 74	19 39 % 19 1/4 40	Series E 3/28 gtd gold
△Debenture certificates 3½s 1956 △Conv deb 6s 1948 §△Collateral trust 6s 1940	J-J J-J A-O	3234 3134 3234 43 4034 4334 5555 5332 5534	$\begin{array}{r} -29 \\ 211 \\ 128 \end{array}$	19 37½ 23½ 48¾ 40¾ 61	Series I cons 4½s 1963 F-A 119½ 119¾ 15 118 1 Series J cons guaranteed 4½s 1964 M-N 119¼ 119¼ 118 1 Gen mtge 5s series A 1970 J-D 105½ 106 8 104½ 1 Gen mtge 5s series B 1975 A-O 105 104¾ 105 8 104¾ 1
△ Debenture 48	M-N J-D	- 39 - 36 ¹ 2 39 - 88 ¹ 4 90 ¹ 4	292	21½ 44¾ 73 91	Gen 4/s series C 1977 J-J 1001s 1001s 1004 28 99 1 Gen 4/s series C 1977 J-J 1001s 1001s 1004 28 99 1 Pitts Coke & Iron conv 4/s A 1952 M-9 95 96 96 97 97 1
AN Y Ont & West ref gold 4s 1992 AGeneral 4s 1955 Y & Pulnam 1st cons gtd 4s 1993 Y Queens El Lt & Pow 3½s 1965	M-S J-D A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} & 14 \\ & 23 \\ & & 7 \end{array}$	11/4 : 23/4 39 481/2 1091/4 1111/4	Pitts Steel 1st mtge 4½s; 1950
Y Rys prior lien 6s stamp	J-J	106!4 106!4 106!4	- 1 - 1 - m	104 2 108	1 1st mtge-4½s-series B 1959 A-O 54½ 54½ 2 54¼ 1st mtge-4½s-series C 1960 A-O 54 54½ 25 54

For footnotes see page 2020.

NEW YORK BOND RECORD

				NEW	YORK
BONDS New York Stock Exchange Week Ended Dec. 4	Interest Period	Friday Last Sale Pric	Week's Range or Friday's e Bid & Asked	Bonds Sold No.	Range Since January 1 Low High
Pitts Young & Ash 1st 4s ser A1948 1st gen 5s series B 1962 1st gen 5s series C 1974 1st 4½s series D 1977 Portland Gen Elee 1st 4½s 1960 1st 5s extended to 1950	J-D F-A J-D J-D M-S J-J	89%	Low High - 109 *118 101 88% *106 106 106	 98	107 108 118 120 78½ 89½ 105% 107%
Potomac El Pwr 1st M 3¼s1966 1st mortgage 3¼s197 Pressed Steel Car deb 5s1951 1∆Providence Securities 4s1957	J-J F-A J-J M-N	95	109 109 95 95 *314714	2 13	107¼ 109 86½ 96 3 8¼
‡△Providence Terminal 4s	M-S J-J M-N J-J J-D A-O	111	*3½7½ - *83½ 110¾ 110¾ *105% 106 *144½ *215 225 110% 111½	3 	80 80 108 1/8 110 3/4 105 3/8 106 1/4 143 1/4 144 1/2 216 221 1/2 108 3/4 111 1/8
Purity Bakeries s f deb 5s1948	J-J R	7	104 1/2 104 1/4	14	103 105
Reading Co Jersey Cent coll 4s 1951 Gen & ref 4½s series A 1997 Gen & ref 4½s series B 1997 Remington Rand deb 3½s 1956	A-O J-J J-J J-J	87% 76 76¼ 	86¼ 87¾ 76 77 76 77 102 102¼	92 34 16 25	67¼ 87¾ 73¾ 82½ 73 82 97½ 103½
Republic Steel Corp 4½s series B_1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956 Revere Copper & Brass 3¼s1960	F-A M-N M-N M-N	101½ 102	101½ 102 104¾ 105 102 102¼ *100⅓ 101	40 2 33 	100¼ 104⅓ 104½ 106¼ 100¾ 104¾ 98 100½
‡§∆Rio Grande Junc 1st gtd 5s1939 ‡§∆Rio Grande West 1st gold 4s1939 ∆1st cons & coll trust 4s A1949 Roch Gas & El 4½s series D1977 Gen mtge 3¾s series H1967	J-D J-J A-O M-S M-S	59% 26%	*60 ³ / ₄ 59 ³ / ₄ 25 ⁵ / ₈ 26 ³ / ₄ 129 ¹ / ₂ 110	79 52 	39 63 39 64 12 33¼ 109 109¼
Cen mtge 3½s series I 1967 Gen mtge 3½s series J 1969 §§AR I Ark & Louis 1st 4½s 1934 ↓ARut-Canadian 4s stpd 1949 ↓§ARutland RR 4½s stamped 1941	M-S M-S M-S J-J J-J	7½ 7½ 8%	*110 * 109 18¼ 19¾ 7½ 7½ 8¼ 858		109 ½ 110 106 ½ 108 ½ 10 ¼ 21 % 4 ½ 9 ½ 5 ½ 10
Saguenay Pwr Ltd 1st M 41/4s1966 St Jos & Grand Island 1st 4s1947 St Lawr & Adir 1st gold 5s1996 2d gold 6s1996	A-O J-J J-J A-O	991/4	99¼ 99½ *107½ *50 55½ * 62	14 	91% 100% 106 107% 55 60
St Louis Iron Mtn & Southern— ^§Riv & G Div 1st gold 4s1933 ^Certificates of deposit †\(^{\)}\) ASt L Peor & N W 1st gtd 5s1948 St L Pub Serv 1st mtge 5s1959 St L Rocky Mt & P 5s stpd1955	M-N J-J M-S J-J	75 74 41½ 91½	73 75 73 74 41½ 41½ 91½ 91½ 74 75	179 49 11 2 2	67% 77% 69½ 77¼ 33 46 79 95¼ 55 75
‡ΔSt L-San Fr pr lien 4s A	J-J J-J M-S	18 ¼ 17¾ 19½ 21¼ 20%	16½ 18¼ 16¼ 17¾ 17% 19½ 17½ 18 19% 21½ 19½ 20%	498 16 159 8 928 112	10% 22% 11 21% 1114 25% 1114 25% 1114 24% 1112 2314 12% 22%
1St Louis-Southwestern Ry— △1st 4s bond certificates——1989 △2d 4s inc bond ctfs——Nov 1989 §△1st term & unifying 5s——1952 △Gen & ref gold 5s series A——1990	M-N J-J J-J J-J	85 64½ 45½ 28	84% 85 62½ 64½ d44¼ 45½ d26¼ 28½	42 32 22 86	76 86 57 76¾ 31 56½ 15¾ 38¼
St Paul & Duluth 1st cons gold 4s_1968 † \(\text{ASt Paul E Gr Trk 1st 4\'\)\(\text{2s} \) . 1947 † \(\text{2st P & K C Sh L gtd 4\'\)\(\text{2s} \) . 1941 St Paul Union Depot 3\'\)\(\text{4s B} \) . 1971 S A & Ar Pass 1st gtd gold 4s . 1943 Schenley Distillers 4s s f deb . 1952 Scioto V & N E 1st gtd 4s . 1989	J-D J-J F-A A-O J-J M-S M-N	 15% 100 10234	*78	39 -4 28	2½ 6¾ 7¼ 17¾ 101½ 103¼ 99¼ 101 101½ 104¼ 123¾ 125
Seaboard Air Line Ry— \$\alpha\$ 1st gold 4s unstamped	A-O A-O F-A A-O M-S M-S F-A F-A	24½ 25¾ 3¾ 12½ 11 14½ 13¾ 28½ 15¾	213/6 241/2 211/2 253/6 33/4 33/4 11 121/2 101/4 11 13 141/2 121/4 131/2 281/2 281/2 151/6 153/6	17 249 6 95 9 475 290 5	14 25 10 1/8 26 1/2 1 5 4 3/4 13 4 12 1/4 5 5/8 15 1/2 5 1/4 14 7/8 15 33 3 1/4 15 18
Shell Union Oil 2½s debs1954 2¾s sinking fund debentures1961 1\$△Silesian-Am Corp coll tr 7s1941 Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950	J-J J-J F-A A-O F-A	98% 	97 ³ / ₄ 98 ³ / ₂ 100 100 37 ³ / ₂ 37 ³ / ₂ 101 ³ / ₆ 102 ³ / ₂ 102 ³ / ₂ 102 ⁵ / ₈	95 3 2 6 3	4 15 \$\frac{3}{2}\$ 95 \$\frac{3}{4}\$ 98 \$\frac{1}{2}\$ 97 \$\frac{3}{8}\$ 100 29 40 \$\frac{1}{4}\$ 100 \$\frac{1}{6}\$ 103 \$\frac{1}{2}\$ 99 \$\frac{3}{4}\$ 103
Socony-Vacuum Oil 3s debs	J-J A-O A-O J-J J-J		105½ 106¼ 123 123 107% 107¼ 104 105 102¼ 102¾	22 1 1 16 19	104 1/4 106 1/4 123 123 106 1/4 108 1/8 103 1/8 106 3/4 102 105 3/4
Southern Pacific Co— 4s (Cent Pac coll) Aug 1949 4s registered 1949 1st 4½s (Oregon Lines) A 1977 Gold 4½s 1968 Gold 4½s 1969 Gold 4½s 1981 10-year secured 3¾s 1946 San Fran Term 1st 4s 1950	J-D M-S M-S M-N M-N J-J A-O	71 68 ¼ 53 ½ 52 % 52 51 % 91 85	69 71 1/4 67 1/2 68 1/4 51 1/4 53 3/4 50 1/4 52 3/6 49 3/8 51 3/8 89 3/4 91 1/4 85 85 1/8	322 9 189 118 216 172 133 23	50½ 72% 50 68¼ 49¼ 58 46% 57 46% 56% 46¼ 56¼ 80½ 93¼ 82 89
South Pac RR 1st ref gtd 4s1955 Southern Ry 1st cons gold 5s1994 Devel & gen 4s series A1956 Devel & gen 6s1956 Devel & gen 6½s1956 Devel & gen 6½s1956 Mem Div 1st gold 5s1996 St Louis Div 1st gold 4s1951	J-J J-J A-O A-O A-O J-J J-J	703/8 92 71 893/4 933/2 84	68 7038 91 9238 70 7118 89 90 9212 9334 8212 84 8412 8434	362 75 328 40 55 5	61% 72 88 93¼ 60% 72½ 78½ 91% 83 96¾ 78% 84½ 79½ 91
Southwestern Bell Tel 3½s B 1964 1st & ref 3s series C 1968 ASpokane Internat 1st gold 4½s 2013 Stand Oil of Calif 2¾s debs 1966 Standard Oil N J deb 3s 1961 2¾ debenture 1953 Studebaker Corp conv deb 6s 1945 6s called 1945 Superior Oil 3½s debs 1956 Swift & Co 2¾s debs 1961	J-D J-J Apr F-A J-D J-J J-J M-N M-N	111% 106% 39½ 105 102	1115% 1115% 106 % 106 % 106 % 106 % 106 % 106 % 101 % 102 101 % 102 104 % 105 % 101 % 100 10 102 % 100	7 16 14 23 47 29 46 31	109 ¾ 112 ½ 104 ¼ 107 ¼ 33 ½ 41 ½ 100 % 102 % 103 105 ½ 103 % 105 % 101 ¼ 110 100 108 ½ 100 ¾ 103 % 101 ¾ 103 %
Tenn Coal Iron & RR gen 5s	T J-J F-A J-J J-J F-A A-O M-N J-J	110¼ 88¼ 105¼ 105%	*119 ¼ 126 ¾ 107 110 ¼ 110 ¾ 110 ¾ 110 ¾ 110 ¾ 110 ¾ 103 110 4 105 ¾ 105 ⅓ 105 ⅓ 105 ⅓ 105 ⅓ 105 ⅓ 100 ⅙ 100 ⅙ 102	 -6 -26 -38 -51	119 122 105¾ 108¼ 109 111 101 104 85 92½ 104½ 106¼ 104 106⅓ 99¾ 101¾

ND	KECOKD					
	BONDS New York Stock Exchange Week Ended Dec. 4	Interest Period	Last	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Since January 1
Texas	& Pacific 1st gold 5s2000 & ref 5s series B1977	J-D A-O	65 %	Low High 100½ 101 62 6534	No. 15 57	Low High 98 102 1/4
Gen	& ref 5s series C1979 & ref 5s series D1980	A-O J-D	65 1/4 65 1/2	62 65 3/4 62 1/8 65 3/4 62 65 1/2	35 27	58 1/4 70 1/2 57 1/8 69 3/8 58 1/4 69
Tex P	ac Mo Pac Ter 5½s A1964 Ave Ry 1st ref 4s1960 lj income 5sJan 1960	M-S J-J A-O	593/4 201/4	*103 1/4 106 59 1/4 60 1/2	51 51 142	102½ 104½ 47¾ 62½
§∆Th	ird Ave RR 1st 5s ext1943	J-J		:	142	12 22½ 98½ 101¼
Tol S	Ohio Cent ref & impt 3\%s_1960 Louis & West 1st 4s1950 to Ham & Buff 1st gold 4s_1946	J-D A-O J-D	863's 	85% 86% 90 90 44 100% 101		801/4 901/2 813/8 921/4
Trent	on Gas & Elec 1st gold 5s1949 ont Corp 5s conv deb A1953	M-S J-J	Ξ	*116 120 *105 %	5	99¾ 101½ 105 106½
		U				
‡§∆U Union	Electric Co of Mo 3%s1971 nion Elec Ry (Chic) 5s1945 Oil of Calif 3s deb1959	M-N A-O F-A	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		99 1/2 103
Union	Pacific RR	J-J J-J	1003/4		15	96 101
34-1	/ear 3½s deb1970	A-O M-N	108 3/8 96 1/4 95 3/4	1083/8 1083/4 96 963/8 953/4 953/4	55 20 2	108 % 111 95 % 99 95 ½ 99
Ref	mtge 3½s series A1980 d Biscuit 3½s debs1955 d Cigar-Whelan Stores 5s1952	J-D A-O	104 % 95 1/8	104 1/4 105 *106 1/2	8	103% 107
United	i Cigar-Whelan Stores 551952 il Drug Co (Del) 5s1953 il RR & Canal gen 4s1944	A-O M-S M-S	95 1/8 98 1/4 	91 96 98 99 *103½	40 134	69 96 90% 99 104 105
Seri	1 States Steel Corp— al debentures 00sMay 1 1943	M-N		*99.28		100 % 100 %
1. 2. 2	125sNov 1 1943 05sMay 1 1949 10sNov 1 1949	M-N M-N M-N	 	*99.28 *101 *101 10134	 	100 ¼ 100 ¼ 100 101 ¼ 100 101 ½
2.	15s May 1 1950 20s Nov 1 1950 35s May 1 1952	M-N M-N	Ξ	*101 *101		100 1003/4
2. 2. 2.	35s	M-N M-N M-N	1011/2	*101 101½ 101½ *101¼ 103	2	100 101½ 100 102 100 103
2	50s Nov 1 1953 55s May 1 1954 60s Nov 1 1954	M-N M-N M-N	 	101½ 101½ *101 *101%	2	100 102 100¼ 101½ 100½ 101¾
2.	65sMay 1 1955 I Stockyards 41/4s w w1951	M-N A-O	941/2	101 102 943/8 941/2	7 <u>1</u> 3	100¾ 103%
Utah !	Lt & Trac 1st & ref 5s1944 Power & Light 1st 5s1944	A-O F-A	97½ 98	97¼ 97½ 96¾ 98	4 22	93 102 93¼ 101%
_		V		910g1/		
Con	lia RR cons g 4s series A1955 s s f 4s series B1957 c & Pwr 3½s series B1968	F-A M-N M-S	 	*108½ *108½ 110 111	 - <u>-</u> 2	109% 11114
Virgin	on Coal & Coke 1st gold 5s_1949 ia Pub Serv 1st mtge 3%s_1972	M-S F-A J-J	7	*78¾ 80 *104 105 * 90	1	69 79 102½ 103¾
1st	Southwest 1st gtd 5s2003 cons 5s1958 ian Ry 3%s series A1966	А-О М-S	73 108 1/4	72 73 108 ¼ 109	6 20	90 94 65¼ 76 105½ 109½
Wahas	h PD Co	W	•			
1st △G	h RR Co— mtge 4s series A1971 en mtge 4s inc series A1981 en mtge inc 4¼s ser B1991	J-J Apr Apr	813/4 43 ½ 33 ½	81 82½ 42¼ 44½ 32¼ 34½	85 100 107	75 84 ¼ 33 ¼ 50 28 ¾ 39 %
	bash Ry ref & gen 5½s A1975 f gen 5s series B1976	M-S F-A		28 28 * 26	2	24 281/4 24 27%
ΔRe	f & gen 4½s series C1978 f & gen 5s series D1980	A-O A-O	26 	25% 26 °25% 23	9	22½ 265% 22% 27¾
Walwo	rth Co 1st mtge 4s1955 r Bros Pict 6s debs1948	A-O M-S	$\begin{array}{c} 921_{2} \\ 1023_{8} \end{array}$	90 % 93 % 102 102 % 100 % 111 112	16 42	83 945% 95 102½ 10055 10035
‡§∆Wa ∆De	alled1948 arren Bros Co deb 6s1941 posit receipts	M-S		100 % 100 % 111 112 111 11134	25 58	81 112 ¹ / ₄ 95 ⁵ / ₈ 112 ¹ / ₂
Warre Washi	n RR 1st ref gtd gold 3½s_2000 ngton Central Ry 1st 4s1943	F-A Q-M		311/2 311/2	1	69 7/8 86 1/2
Washi 1st	ngton Term 1st gtd 3½s1945 10-year guaranteed 4s1945	F-A F-A	 	*103½ *104½ 106	 	103 1/2 105 1/4
West 1	nester Ltg 5s stpd gtd1950 mtge 3½s1967 Penn Power 1st 5s E1963	J-D J-D M-S	106 1/4	100 /2 100 /4	12	10372 110
Wester	mtge 3½s series I1966 'm Maryland 1st 4s1952 & ref 5½s series A1977	J-J A-O J-J	111½ 85¼ 95¾	111½ 111½ 84½ 85¾ 95¾ 95¾	3 45 1	110 112 84 91½ 93 102
West 1 ‡△West	N Y & Pa gen gold 4s1943 stern Pacific 1st 5s ser A1946	A-O M-S	361/4	100 31 100 31 33 34 36 34	2 50	100 31 104 1/4 20 3/4 38 3/4
△5s Weste	assented1946 rn Union Teleg gold 4½s1950	M-S M-N	36 1/8 84 3/4	33¾ 36⅓	239 73	20% 38% 79 85
25-y 30-y	ear gold 5s1951 ear 5s1960	J-D M-S	86% 8212	8134 8234	41 50	771/4 85%
West !	nghouse El & Mfg 2½s1951 Shore 1st 4s guaranteed2361 stered	M-N J-J J-J	101 1/4 43 40 1/4	101 101¼ 42½ 43¾ 40 40¾	24 46 31	100¾ 101¾ 37% 50 37¼ 47½
Wheel	Va Pulp & Paper 3s1954 ing & Lake Erie RR 4s1949	J-D M-S		103 1/4 103 1/4 *109 3/4	1	102½ 105 110¼ 114
Wheel Wilson Con	ing Steel 1st 3½s series B1966 & Co 1st M 4s A1955 v deb 3¾1947	<i>M-</i> S J- <i>J</i> <i>A</i> -O		91½ 92 104½ 105 103 103	29 16 2	90% 95 104¼ 106% 100% 103½
Winste ‡△Wis	on-Salem S B 1st 4s1960 sconsin Central 1st 4s1949	J-J J-J	 52	*115 116¼ 50 52	 152	114 115 37 55
\$ AS	Certificates of deposit u & Du div & term 1st 4s1936 Certificates of deposit	M-N	50 15 	49% 50 13¼ 15 *13	93	37½ 51 9 35 9 34
Wiscon	nsin Elec Power 3½s1968 nsin Public Service 3¼s1971	A-O J-J	1, II ()	*110 1113/8 *107		108 % 110 % 105 108 %
	r & Conn East 1st 4½s1943	J- <i>J</i>		*121/8 20		12 12⅓
	stown Sheet & Tube— / deb 4s1948	Y -M-S		101% 101%	41	101 102%
1st	mtge s f 31/4s series D1960	M-N	987's	983/4 991/4	32	98% 100%

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

ABonds selling flat.

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Nov. 28, and ending the present Friday (Dec. 4, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Dec. 4		Week's Range of Prices	Sales for Week Shares	Range Since Ja	CONTROL OF THE PARTY OF THE PAR	STOCKS New York Curb Exchan Week Ended Dec. 4	S	Friday Last ale Price	of Prices	Sales for Week Shares	Range Since	Notice of the second
Par Acme Wire Co common	5 1/4 6 % 3 5%	Low High	100 300 500 500 200 1,200 400 100 210	20 Mar 4 4 Jun 4 Jan 3% Dec 1% Jan 18 May 19 4 July 1/64 Nov 34 May 73 Jun 89 Sep 16	High 22½ Feb 21 Nov 5% Oct 6% Dec 6% Dec 2½ Seb 2½ Seb 2½ Seb 2½ Seb 2½ Seb 1½ Jan 15% Aug 83 Mar 07 Feb	Blumenthal (S) & Co	100 	10½ 7¾ 358	Low High 5 ¼ 5 ¼ 3 3 ½ 43 47	200 500 50 50 100 100 5,900 1,300 3,000	Low 4 Sep 1% Mar 33 May 24 Nov 5½ May ½ May ½ May 1¼ May 3% Jun 45% Jan 7 May 3¼ July 19 May	High 6 Nov 3 ½ Dec 47 Dec 47 Dec 48 Agr 7 ½ Sep 3 Sep 3 ½ Nov 3 4 Oct 10 ½ Dec 10 3 Nov 8 ½ Jan 20 ½ Jan
\$6 preferred. Alles & Fisher Inc common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 350	2½ Jan ⁷ 8 May ³ 4 Jan 17 Sep	97 Jan 3½ May 1% Nov 18 Jan 24% Dec 24 Dec	Bridgeport Machine Preferred Brill Corp class A Class B 7% preferred Brillo Mfg Co common	100	17/8 3/8	1% 2 3/8 3/8 42 42 11½ 11½	400 200 50 100	134 Jan 52 Jan 134 Jun 14 July 40 Jun 11 Nov	2¼ Feb 60 Apr 3½ Jan ½ Oct 55½ Feb 14¼ Jan
Aluminum Co common 6% preferred 100 Aluminum Goods Mfg 6 Aluminum Industries common Aluminium Ltd common 6% preferred 100	109 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 400 200 650 100	99% May 11 12 May 12 4% Apr 65% Sep 8 90% Jan 10	05 Feb 14½ Jan 12¾ Jan 7 Sep 81% Nov 04 Nov	Class A British American Oil Co British American Tobacco Am dep rects ord bearer Am dep rcts ord reg British Celanese Ltd-	: : E1	 13 	13 13	300	30¼ Jun 10 Mar 8 Oct 6½ Jun	31 % Jan 14 Nov 13 Dec 10 Nov
American Beverage common	20½ 3/4 11½	$\begin{array}{cccc} 20\frac{1}{2} & 20\frac{1}{2} \\ 5\frac{1}{8} & 5\frac{1}{8} \\ 3\frac{3}{4} & 3\frac{3}{4} \\ \hline 11\frac{3}{8} & 11\frac{1}{2} \end{array}$	50 100 100 100	3% Jan ½ Feb ¼ July 7½ Jan	3/6 May 24½ May 5½ Nov ½ Nov ½ Feb 11½ Nov 80¾ Oct	Amer dep rcts ord reg	1	 5 1/4 1/2	1½ 15a 1½ 158 12 12 5⅓ 5¾ 	200 300 400 1,000	1/4 Mar 1/4 Feb 7/4 Jan 1/8 Jun 46 May	15/8 Nov 2 Jan 12½ Aug 6¼ Oct 80 Oct
American Central Mfg American Cities Power & Light— Convertible class A 25 Class A 25 Class B 1 American Cyanamid class A 10 Class B non-voting 11	15 	5½ 5¾ 14¾ 17⅓ 14¾ 17¼ ½ ⅓ 35⅓ 36¼	1,622 1,500 1,150 1,000 4,800	4% Jan 4% Apr 4 Apr 15 Sep 35 July	6% Feb 17% Dec 17% Dec 3% Nov 36 July 41% Jan	Bruce (E L) Co common	50 r—25	36½ 858 7834 958	734 858 76 7834 912 934	350 10,600 1,050 600	1138 Jan 448 Apr 3534 Jan 514 Aug 6142 Sep 844 Mar	14½ Oct 4½ Apr 42 Oct 15½ Jan 91¾ Jan 12½ Jan
American Foreign Power warrants	12 1/4 18 5/8 1 97 1/2 3	1/8 1/8 121/4 123/8 183/8 191/2 961/2 971/2 27/8 31/8	700 8,700 450 2,500	10 4 Apr 10 4 Apr 13 8 Apr 82 2 Mar 1% May	1/4 Sep 125/8 Nov 203/4 Jan 04 Jan 31/2 Nov	Burco Inc \$3 preferred Burma Corp Am dep rets Burry Biscuit Corp		" "	5/8 5/8 1/6 1/6	400 1,600	11½ Aug ¼ Aug ¼ Jan	13 Feb 5% Dec 58 Nov
\$2 convertible preferred	12% 12% 	28 28 32 32 14 14 20% 21 12 12% 26% 26% 26% 26% 19% 19% 19% 19% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	25 50 100 200 2,200 2,200 5,700 300	27½ May 11 Apr 18¾ Mar 7½ Mar 21 Apr 18¾ Mar 79¾ Jan ½ Jun- x18 Aug 39 May	31 Nov 32 Feb 18 Jan 22 Apr 13½ Nov 26¾ July 26½ Nov 85 Jan ¼ Dec 27½ Feb 61¼ Mar	Cable Electric Products comm Voting trust certificates Calamba Sugar Estate California Electric Power Callite Tungsten Corp Camden Fire Insurance Assn Canada Cement Co Ltd 6½% Canadian Car & Foundry Ltd 7½% participating preferred_ Canadian Industrial Alcohol-	50c 20 10 1 5 pfd_100		2134 2134	200 200 600 300 25	16 Sep 18 Jan 218 Apr 19 Mar 11/2 Jan 18 Mar 77% Jun 151/2 Jan	% Aug % July 3½ Dec 1% July 2 Apr 19 Oct 77% Jun 2134 Nov
American Republics. 11 American Seal-Kap common. 1st 86 preferred. 56 series preferred. 4merican Thread 5% preferred. 1st 86 preferred. 1s	2 12 2 1/8	5½ 558 2¼ 2¼ 5½ 1/8 51 52½ 2½ 238	1,200 100 4,500 300 1,000	13/8 Apr	6% Jan 2¾ Oct 52 Jan 55¾ Nov 27% Nov 3% Nov	Class A voting	100	19	5 ₈ 9 9 14	1,200 150	2 14 Jan 2 1/2 Mar 121 May 15 Mar 8 1/2 Jan	31's Nov 23'4 Aug 1341'2 Oct 34 Nov 12 Feb
American Writing Paper common Anchor Post Fence Angostura-Wupperman Apex-Elec Mig Co common Appalachian Elec Pwr 4½% pfd100 Arkansas Natural Gas common Common class A non-voting	8½ 96½ 1%	2½ 2½ 2 2 8½ 8½ 96 97½ 1½ 1¾ 1¼ 1¾ 8½ 8%	1,300 100 200 130 1,200 2,500 400	7¼ July 91¼ Apr 1 1 Sep	2% Jan 234 Apr 138 Oct 9 Jan 103 % Jan 134 Nov 134 Nov 9 4 Nov	Carman & Co class A Class B Carnation Co common Carolina Power & Light \$7 pre \$6 preferred Carrier Corp common Carter (JW) Co common	eferred1		100 100 634 7	1,000 1,000	x19 ¹ 4 May 5 ¹ / ₂ Oct 35 ¹ / ₂ May 99 Apr 90 Apr 4 ¹ / ₂ Feb 6 Mar	20 Apr 6½ Apr 42 Jan 111½ Jan 103½ Jan 8¾ Oct 6% Nov
Arkansas Power & Light \$7 preferred.* Aro Equipment Corp	8634 	85½ 86¾ 	40 400 3,600	75½ Aug 6½ Jan 4½ Jun 3½ Jan 11¾ July 2¾ Mar	87½ Jan 8 Feb 6 Nov 4% Nov 13 Jan 3¾ Aug	Casco Products Catalin Corp of America Central Hudson Gas & Elec c Central Maine Power 7% pref Central New York Power 5% Central Ohio Steel Products Central Power & Light 7% p	1 com* erred_100 pfd_1001 fd100	7½ 3 6½ 	6¾ 7½ x2% x3 6³a 6% 84½ 85½ 	1,000 1,000 1,000 	4½ Jan 2½ May 558 Oct 90 Apr 72½ May 7 Jan 85¼ May	7½ Dec 3½ Jan 7¾ Jan 108½ Nov 85½ Dec 8 Jan 107 Jan
Associated Laundries of America Associated Tel & Tel class A Atlanta Birm & Coast RR Co pfd_10(Atlanta Gas Light 6 % preferred 10(Atlantic Coast Fisheries 1 Atlantic Coast Line Co 5(Atlantic Rayon Corp 1)	 35/8 277/8	3½ 3½ 3½ 334 27% 27%	100 800 50	106 Mar 1 3 Jan 22 Jan	1/8 Feb 3/4 Sep 67 Nov 091/2 Feb 41/8 July 351/2 Oct 41/2 Nov	Central & South West Utilitie Cessna A'rcraft Co Chamberlin Metal Weather St Charis Corp common Cherry-Burrell common Cherry-Burrell common Chesebrough Mfg Chicago Flexible Shaft Co Chicago Rivet & Mach	1 rip Co5555	1/8 8 79 61 1/4	1/8 1/8 8 9 3/4 35/8 35/8 7773/8 80 61 1/4 61 1/4 5 5 1/4	600 6,500 100 200 100 200	1/6 Dec 8 Jun 2 7/8 Mar 3 7/6 Jan 6 3/4 May 70 1/4 Apr 47 Apr x4 1/4 Feb	1/2 Jan 13 Apr 378 Nov 41/2 Jan 103/4 Jan 83 Jan 641/2 Nov 6 Jan
Atlas Corp warrants Atlas Drop Forge common Atlas Plywood Corp Automatic Products Automatic Voting Machine Avery (B F) & Som sommon 56% preferred Axton-Fisher Tobacco class A com 16 Ayrshire Patoka Collieries	1 ⁷ 6 =- 3 ¹ /2	3/8 1/6 16 16 ½ 23/8 3 3 ½	3,300 400 5,800 600	1/4 Mar 5 Aug 12/4 May 13/4 Jan 23/4 May 23/4 Mar 13 Jan 19 May	1/2 Nov 7 Jan 19 /a Oct 3 Dec 3 /4 Feb 3 /4 Sep 16 /4 Nov 36 /2 Nov	Chief Consolidated Mining	1 100 10	36 7½ 3½ 3¼ 52¾	7½ 8⅓ 7½ 8⅓ 3⅓ 3½ 49¾ 53¾ 4 4¼ 40 41 77 77	1,000 475 4,600 1,850 500 90	52 Mar 6% Sep 2% May 27 Apr 2½ Apr 28½ Sep 40 Apr 40 Apr	16 Jan 14 Feb 358 Nov 55 Feb 414 Dec 52, Jan 8256 Jan 8256 Jan
Babcock & Wilcox Co Baldwin Locomotive— Purchase warants for common	18¾	18% 19 2% 2%	2,200 3,100	4 Apr 18 Jun : 21/8 Jun	5¼ Sep 28½ Jan 4¾ Jan	City Auto Stamping City & Suburban Homes Clark Controller Co Claude Neon Lights Inc Clayton & Lambert Mfg Cleveland Electric Illuminati	10 1 1	 16 281/2	4 1/8 4 1/8 13 1/2 13 1/2 18 1/4 28 28 1/2	100 50 2,300 375	3% Jun 6 July 11 Nov 16 Apr 4% Nov 21 Sep	4
7% preferred 30 Baldwin Rubber Co common Barium Stainless Steel Barlow & Seelig Mfg— \$1.20 convertible A common Basic Refractories Inc.		27¼ 28 3¾ 4 7% 15	350 600 2,900	27¼ Dec 3 Feb	33% Jan x4¼ Oct 1% Nov 9½ Nov 7½ Jan	Cleveland Tractor commonClinchfield Coal Corp Club Aluminum Utensil Co Cockshutt Plow Co common Cohn & Rosenberger Inc	100		5½ 5½ 6 6½	100 300	4¼ Sep 3¼ Jan 3¼ Mar 35% Jan 6½ May	6½ Apr 7 Sep 1¾ Nov 4½ Aug 7½ Apr
Baumann—See "Ludwig" Beau Brummell Ties Inc	33/4	3 ³ / ₄ 3 ³ / ₄ 8 ¹ / ₂ 9 ¹ / ₂ 3 ⁷ / ₈ 4	500 5,200 700	6% May	4½ Feb 8½ Feb 22¾ Sep 11¾ Oct 4% Nov	Colon Development ordinary. Colonial Airlines	.s25 ferred_100	1 1/8 4 1/8 51 21 1/2 13 1/128	15% 2 41% 41/4 1 11/8 50 525/8 207/6 23 13 7/8 1/128 5/2	1,300 1,100 1,500 400 610 2,500 12,200	1/2 Mar 2 Mar 1 May 50 Dec 15 1/4 Sep 5/6 Apr 1/256 Mar	2¾ Nov 4¼ Nov 2½ Jan 72½ Jan 34 Jan 1¾ Jan 1å Nov
Bell Tel of Canada 100 Benson & Hedges common Convertible preferred Berkey & Gay Furniture Bickfords Inc common \$2.50 preferred	113 	113 114 	20 2,500 100 385	101 Aug 1 30 Mar 34 Jun 1/4 Nov 8% Aug	17 Mar 34 Jun 36 Sep 34 Jan 10 Jan 39 Sep	Community Public Service	25 1 1 non1	71/2	71/8 71/2 23/8 31/8	550 18,700	13 Mar Apr 7 Oct 52 Jun 1 Jan	18 Jan 18 Jan 9½ Mar 14 Sep 3½ Dec
Birdsboro Steel Fdy & Mach Co com Blauner's common	101/4	6 6 10 10½ 34 13 40½ 40½	3,200 900 150	6 Jun 2% Apr 10 Nov 5 Feb	8 Jan 5 Jan 16½ Jan 1¼ Nov 40½ Dec	Consolidated Biscuit Co	100	55 11134 10214 218	2 2 1/8 53 7/8 55 111 5/6 112 1/2 101 102 1/4 2 2 1/8	300 1,700 160 280 1,300	% Jun 39½ Mar 106½ Apr 96¾ Mar 1¼ Jan	278 Oct 55 Dec 115 Oct 104 Aug 218 Dec

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		NEW	YORK CU	IRB EXCHANGE
New York Curb Exchange Last	of Prices Shar	res Range Si	nce January 1	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Dec. 4 Sale Frice of Prices Shares Range Since January 1 Bar Low High
Par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low 25 ½ Jan 200 3 Mar 10 105 Dec 300 1½ Jan 300 3¾ Jun 30 60 Apr 100 7% Jan 7¾ Jan 700 6¼ Jan 450 4¾ Jan 450 4¾ Jan 67¾ May 7% Jun 12½ Oct	4% Dec 107 July 1% Jan 7¼ Oct 88 Jan 1234 Apr 10% Sep 9 Nov 383% Nov 6 Oct	Par Low High Low High General Outdoor Adv 6% pfd 100 55 Apr 73½ Oct General Public Service \$6 preferred 28½ 28½ 50 20 July 28½ Nov General Rayon Co A stock * 3% 30 0
Courtaulds Ltd— American dep receipts (ord reg) £1 Croele Petroleum 5161/4 Crocker Wheeler Electric 7101/4 Crott Brewing Co 1 1/4 Crowley Milner & Co 67/6 Crown Cork International A 67/6 Crown Drug Co common 25/6 Crown Drug Co common 25/6 Crystal Oil Refining common 68/6 Experience 10 Cuban Atlantic Sugar 51/2 Cuban Tobacco common 25/6 Cuttis Lighting Inc common 25/6 Cuttis Mfg Co (Mo) 5	16 16% 4.9 9 ½ 10½ 17, ½ ½ 2,6 1 1 2 2% 5 6 3 6 6 3 1, 3 4 18	500 3 Jan 100 1 Dec 300 1½ Sep 500 4½ Jan 700 x 3 Jan 700 x 3 Jan 74 Mar 74 Mar 75 Jun 76 Jun 76 ½ Feb	10½ Nov ½ Nov 1% Oct 3½ Nov 6¾ Nov 6¾ Nov 1 Sep 21 Jan ½ Apr 9 Aug 15% Jan 1% Sep 1½ May 10 Oct	Goldfield Consolidated Mines 1
Darby Petroleum common	11% 12 5 3 % 3 ½ 5	500 5 May - 14 Feb - 200 6 1/4 Jan - 10 3/4 Jan - 10 3/4 Jan - 1 Jan - 10 5 Mar - 10 5 Mar - 10 7 Feb - 17 1/2 Aug - 10/4 Jun - 20 4/4	3½ Dec 2½ Mar 51½ May 110 Oct 1½ Jan 49¾ Feb 8½ Nov 18½ Nov 18¼ Mar 1 Jan 2¼ Sep 14 Nov 29¾ July 10¼ Mar 5½ Jan x6 Aug 19 Apr 7% Jun 67 Jan 25½ Oct 10 Mar	Hall Lamp Co
Eagle Picher Lead 10 734 East Gas & Fuel Assoc common 4 44 44 66 prior preferred 100 19 19 16 19 16 10 19 16 19 16 10 19 16 19 16 10 10 16 16 10 16 16 10 10 16 16 16 16 16 16 16 16 16 16 16 16 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	000 6% Aug 000 34 Mny 400 41 Apr 255 16% Jan 100 9% Sep 50 9½ Sep 80 33 Nov 200 2 Jan 10% May 100 % Apr 000 34½ Aug 200 36% Aug 200 36% Aug 200 36% Aug 200 36% Aug 10 % May 10 % Apr	1½ Jan 52½ Jan 33 Jan 22¼ Mar 34 Jan 17 Jan 17 Jan 17 Jan 18½ July 3½ Nov 12½ Nov 60½ Jan 63¾ Jan 65½ Nov 12½ Nov 12½ Nov 12½ Nov 12½ Nov 12½ Nov 12¼ Nov 12¼ Jan 155½ Nov 15 Jan 1505% Oct 155¼ Nov 155½	Hubbell (Harvey) Inc.
Fairchild Aviation	7 8 8 1½ 1½ 1, 7½ 1, 7½ 7½ 7½ 7½ 88¾ 9½ 1, 4½ 82½ 2% 3 2, 15¾ 16 15¾ 16 15¾ 16 15¾ 14 10½ 11 10½ 11 11 11 11 11 11 11 11 11 11 11 11 11	900 7 No 300 1 1/4 Jur 100 6 1/4 Man 700 5 1/6 Man 400 3 9a Sep 200 1 1/6 Fek 200 1 1/6 Jur 150 11 Jar 100 13 Max 100 13 Der 17 No 100 1 Jar 15 Jur 15 Jur 15 Jur 18 Max 150 8 Max 150 8 Max 150 8 Max 1 40 Man	1 234 Jan 2 734 Jan 2 734 Jan 2 734 Jan 3 103 Jan 0 103 Jan 0 103 Jan 0 165 Oct 165 Oct 1 167 Oct 1 107 Feb 0 214 Nov 0 20 Nov 1 18 July 1 234 Nov 1 11 Oct 1 10 Ct 1 12 Oct 1 2034 Jan 1 2 12 Oct 1 35½ Oct	International Industries Inc.
Gatineau Power Co common	3/4 - 3/4	- 3% Fel 52% Ma 400 ½ July ,000 & Ma - 6% Au - 2 No 50 6 Sel - 12½ Fel 20 59½ Ma	y 61 July y 34 Nov y 54 Jan g 78 Sep y 2 Nov 0 78 Dec b 1514 Jan	Kansas Gas & Elec 7% preferred 100 114½ 115 50 111½ Jan 116 Jan Kennedy's Inc. 5 4 Mar 5½ Aug Kings Co Lighting 7½ pfd B 100 27½ Mar 53 Jan 5% preferred D 100 19½ 11600 1 Jan 15½ Cot Kirby Petroleum 1 13½ 1½ 1,600 1 Jan 15½ Cot Kirby Petroleum 1 13½ 1¾ 1¾ 2,600 1½ Mar 2 Feb

NEW YORK CURB EXCHANGE STOCKS Friday Week's Sales STOCKS Friday Week's Sales												
New York Curb Exchange Week Ended Dec. 4	Last Range Sale Price of Prices Low High	for Week Shares	Low	e January 1 High	New York Curb Exchange Week Ended Dec. 4	Last Sale Price	Range of Prices Low High	for Week Shares	Range Since	High		
Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common Kleinert (I B) Rubber Co10	101/8 101/8	1,000 100	5 Sep 9½ Sep 7% Jan	1/2 Mar 12 1/4 Apr 8 1/2 Oct 4 1/2 Oct	National Union Radio 30 Navarro Oil Co. Nebraska Power 7% preferred 10 Nebi Corn 1st pfd	0	5/8 5/8 105 105	400 10	1/4 Feb 9 % Aug 102 ½ Sep 84 Aug	34 Aug 11 Mar 113 Feb 84 Aug		
Knott Corp common 1 Kobacker Stores Inc		100 250	2 Jan 7½ Oct 81 Jun	10½ Feb 99 Sep	Nehi Corp 1st pfd	5 <u>—</u>	der und gen mag gan mit gal mas	=	2 1/4 Apr 6 1/2 May 1 Feb	4¼ Oct 9 Oct 1% Oct		
4% convertible 1st preferred100 Kress (S H) special preferred10 Kreuger Brewing Co1	188 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	200 200	50 Apr 121/8 Feb 21/2 Apr	52½ Feb 13% Feb 4% Nov	Neston (Fernal) Neptune Meter class A Nestle Le Mur Co class A New England Power Associates 6% preferred 11 \$2 preferred	00 25%	34 34 25½ 25%	1,075 	34 Apr 1914 Apr 71/8 Aug	1½ Jan 30½ Jan 7½ Aug		
	L				New England Tel & Tel10 New Haven Clock Co New Idea Inc common	•	85 ½ 87 4 4 ½ x12 ½ x12 ½	130 200 200	8034 Apr 3 Apr 1034 Mar	101% Jan 4% Oct 13 Nov		
Lackawanna RR (N J) 100 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 1,000	17 Oct 5 May 2 July	43% Mar 9 Jan 3 Jan	New Jersey Zinc	1 114	x55 57½ 1¼ 1% 	1,200	50 Apr 1 1/2 Apr 2 3/4 Oct 1 3/4 Jan	68½ Jan 1¾ Jan 3½ Apr 2¾ Feb		
Lamson Corp of Delaware5 Lane Bryant 7% preferred100 Lane Wells Co common1 Langendorf United Bakeries class A_*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	2 Jun 100 Jan 5½ May 13¼ Apr	3½ Dec 102 July 7 Nov 16 Nov	N Y & Honduras Rosario	.0 .0	17 17¼ 99 99%	100 	11½ July 7½ Jan 81½ May	18 Feb 12 Nov 100 Jan		
Class B		<u> </u>	2 Oct 1½ Jan 9½ Mar	2¾ Mar 1½ Jan 10% Jan 5 Feb	N Y Power & Light 7% preferred_10 \$6 preferred	.• .1	89 90 15 16	30 400	74 May 15 Nov	91½ Jan 25¼ Jan		
Lenigh Coal & Navigation Leonard Oil Development	- x3 ³ / ₄ 4 ⁵ / ₇ 16 16 16 17 25 1/ ₄ 23 25 1/ ₄	4,100 1,300	3¾ May ly Jan 20 July	16 Nov 27% Jan	N Y State Electric & Gas \$5.10 pfd_1 New York Transit CoN N Y Water Service 6% pfd1 Niagara Hudson Power common1	_5 00	101 101½ 7¾ 7¾ 34½ 35 1½ 1¼	100 100 130 13,400	94 Apr 6½ July 19½ Apr % Sep	102 Jan 734 Nov 37 Nov 1% Feb		
Line Material Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		5 Apr 13¼ Apr 5% Mar 11 Jun	6% Nov 19 Nov 1 Aug 14 Feo	5% 1st preferred1 5% 2d preferred1 Class A optional warrants1	00 49 00 32	46 49½ 29 32	1,475 160	37 Sep 21% Oct 1,256 Mar	69½ Feb 53 Jan 1/128 Mar		
Locke Steel Chain 5 Lone Star Gas Corp • Long Island Lighting common 100 7% preferred class A 100 6% preferred class B 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,100 200	5% Apr % May 14% Aug	8% Jan 1 Oct 26% Oct	Class B optional warrants Niagara Share class B common Class A preferred1	_5 27 ₈	1/8 1/8 27/8 3 87 87	1,400 100	2¼ Mar 86 Apr	3% Nov 90 Jan		
6% preferred class B 100 Loudon Packing Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,300	13 Sep 1½ Jun 3½ Apr 93 May	23¾ Oct 2½ Mar 4½ Oct 102 Jan	Niles-Bement-Pond Nineteen Hundred Corp B Nipissing Mines		8½ 9 -34 -34	2,800 709	8 1/4 Jun 5 Oct 5/8 Feb	14% Jan 5½ May % Jun 3½ Feb		
Ludwig Baumann & Co			12 Sep 10 Mar	13 Nov 12% Oct	Noma Electric North Amer Light & Power common_ \$6 preferred	-1 61 ^{1/8}	3 3 ½ ½ ½ 3 5 61 ¼ 64	300 4,200 250	2½ Apr la Feb 50 Apr	% Sep 88 Jan		
Lynch Corp common5			16% Jan	23 Mar	North American Rayon class A Class B common 6% prior preferred	50	21 1/4 21 1/2 1/8	300 200	15 1/4 May 15 1/2 Mar 50 1/2 Jan 3/2 May	21½ Dec 21¾ Nov 52¼ Oct 3⁄8 Dec		
Manati Sugar optional warrants1 Mangel Stores1	M	2 100	% Jun 1½ Mar	1 Jan 3¾ Oct	North American Utility Securities Northern Central Texas Oil North Penn RR Co Nor Indiana Public Service 6% pfd_1	_5 50 00	<u> </u>	= =	3¼ May 70 Jun 72¾ Apr	4 Nov 72¾ Oct 102 Jan		
\$5 convertible preferred Manischewitz (The B) Co Mapes Consolidated Mfg Co Marconi International Marine Com-		I	50 July 8% Sep 24 Oct	55 Oct 8% Sep 27 Jan	7% preferred1 Northern Pipe Line Northern States Power class A Novadel-Agene Corp	00 10 10 10 1/8 25 4 1/8	93½ 95 10⅓ 10¼ 4 4⅓ 16¾ 16¾	30 600 900 100	87 Apr 634 Oct 178 Mar 11 Mar	108 Jan 10% Nov 6% July 18½ Oct		
munication Co Ltd Margay Oil Corp Marion Steam Shovel		 a 200	1 Jan 85% Sep 21/4 May	2 Nov 11 Oct 31/8 Jan	ATOTALOT-RECITO COMPANIA	(-50				
Massey Harris common		a 300	Apr 21/4 May 18 Feb	¼ Jan 3% Nov 1½ Mar	Ogden Corp common Ohio Brass Co class B common Ohio Edison \$6 preferred	-•	$2\frac{3}{6}$ $2\frac{1}{2}$ $17\frac{1}{4}$ $17\frac{1}{2}$ $91\frac{1}{4}$ $91\frac{1}{4}$	75 10	1¾ Jun 14 Jan 76 Sep	2¾ Feb 17% Nov 100 Jan		
Massey Harris common. McCord Radiator & Mig B McWilliams Dredging Mead Johnson & Co Memphis Natural Gas common Memphis Natural Gas common Memphis Natural Gas common	- 114½ 118 2¾ 2¼ 2¼	190 2 1,800	6% Apr 90 Feb 2 Aug	9 Oct 126 Jan 3% Jan	Ohio Oil 6% preferred 1 6% preferred called 1 Ohio Power 4½% preferred . 1 Ohio Public Service 7% 1st pfd	00 00 00 10534 00	111 112½ 105 105¾	- 24 to 1	110 Feb 109 11 Nov 100 Mar 91½ Apr	113½ Nov 109 ll Nov 112 Jan 110 Feb		
Merchants & Manufacturers class A_1 Participating preferred			18 Mar 2 Oct 21 ³ 4 Nov	21 Jun 3% Feb 29 Mar	Oilstocks Ltd common Oklahoma Natural Gas common	_5 _15	 171/8 173/	=	91 Sep 5½ May 12 Apr	98 Feb 81/4 Nov 173/4 Oct		
Merritt Chapman & Scott		800 2,500	3% Sep Mar 94 Jan	6½ Apr ½ Jan 115 Mar 1% July	\$3 preferred \$5½ conv prior preferred Oliver United Filters B Omar Inc	* 110	110 110	110	40 Apr 95 May 4½ Sep 3 Jun	48½ Oct 111 Jan 4½ Sep 4% Jun		
Messabi Iron Co	.11/4 1/	200	1¼ Sep 26 Jan 99¾ July	2 Nov 32 Oct 106½ Feb	Overseas Securities	1 23%	2 3/8 2 ½	2 200	1½ Jun	3½ Nov		
Michigan Steel Tube 2.50 Michigan Sugar Co		260	3½ Apr	% Mar 4½ Jan 1% Jan	Pacific Can Co common Pacific Gas & Elec 6% 1st pfd 51/2% 1st preferred	.25	29 1/8 29 7/8 26 3/4 27	800 200	8 Oct 24¾ Apr 22% Mar	9 July 31 Oct 27% Jan		
Micromatic Hone Corp 1 Middle States Petroleum class A v t c.1	458 45	8 200 8 100	6¼ Oct 4¾ Jun 2¾ Jun	8¼ Feb 5½ Mar 4 Sep	5½% 1st preferred. Pacific Lighting \$5 preferred. Pacific Power & Light 7% pfd. Pacific Public Service. \$1.30 1st preferred.	00 76½	100 % 101 ½ 76 ½ 76 ½		90 Apr 71½ Aug 2¾ Aug 11¼ Feb	101½ Dec 87 Feb 3½ Oct 14 Nov		
Class B vtc	4 1/8 3 3 4 4 4	3,500	1¼ Mar 2¾ July 8 Feb	1/2 Sep 4 1/8 Nov 9 Nov	Pantepec Oil of Venezuela Am shs Paramount Motors Corp Parker Pen Co	4	3 ³ / ₄ 4 ¹ / ₄ 13 ¹ / ₂ 13 ¹ / ₃		3 Aug 3 May 10 Jan	5 % Oct 3 % May 14 Sep		
Midland Steel Products— \$2 non-cum dividend shares Midvale Co common	261/4 251/2 271		11 ³ 4 May 24 Sep ⁵ 8 May	15½ Nov 41½ Jan 1‰ Oct	Parkersburg Rig & Reel Peninsular Telephone common \$1.40 preferred A	_1 8	8 83/4 	400 100	4¾ May 24 May 29¾ July	9¼ Oct 30 Jan 32 Nov		
Mid-West Abrasive 50 Midwest Oil Co 10 Midwest Piping & Supply Mid-West Refineries 1	65 ₈ 6	a 200 200	x5% May 13½ Aug 1% Sep	7½ Nov 14½ May 2% May	Pennroad Corp common Penn Cent Airlines common Pennsylvania Edison Co \$5 series pfo	_1 3% _1 9% i_*	3 ½ 3 ½ 9 5/8 10 ½	7,300 3,400	25% Jan 5½ Apr 39 Oct	4 1/8 Oct 10 1/2 Oct 56 Feb		
Mid-West Refineries 1 Mining Corp of Canada 1 Mining Corp of Canada 1 Minnesota Mining & Mig 1 Minnesota Pwr & Light 7% pfd 100	43 47	4 250	1% Nov 32 Feb 67 May	3% May 48 Nov 82 Jan	\$2.80 series preferred	• • 78	743/8 78	 620	23 Oct	30 1/4 Feb 3/8 Sep 105 Jan		
Mississippi River Power 6% pfd100 Missouri Public Service common Mock Jud Voehringer common2.50	97 97 536 53 634 6	% 100 % 300	90 May 3¼ Apr d Jan	103 July 5% Dec 7% Aug	\$6 preferred Penn Salt Mfg Co Penn Sugar Prop common	.50 153 .20	70 70 153 153	50 25	55 Oct 125 Apr	100 Jan 175½ Jan 4% Oct 52 Nov		
Molybdenum Corp 1 Monarch Machine Tool 6 Monogram Pictures common 1 Monroe Loan Society A 1	· · · · · · · · · · · · · · · · · · ·	8 100	4 Apr 15 Aug ½ May 1 Aug	5% Feb 30¼ Mar 1% Feb 1¾ Mar	Penn Water & Power Co Pepperell Mfg Co Perfect Circle Co Pharis Tire & Rubber	100 96 •	51 ¾ 52 95 96 21 ¼ 22	150 50 300	36¾ Jan 81 Mar 20 Jan 15 Apr	96½ Oct 22 Feb 4 Oct		
Montana, Dakota Utilities 10 Montgomery Ward A Montreal Light Heat & Power	164 166	180	5 Aug 152 Mar 154 Feb	6 Feb 166¾ Nov 18 Sep	Philadelphia Co common Phila Electric Power 5% pfd	* .25	45/8 43/	18 4 6 <u>22</u>	3 May 2934 Apr 3½ Jan	4% Oct 32 Nov 4% Feb		
Moody Investors partic pfd* Mtge Bank of Col Am shs5 Mountain City Copper common5c	18	25 4 2,200	15% July 5½ Aug 1% May	20 July 6 % Oct 2 % Jan	Phillips Packing CoPhoenix Securities commonConv \$3 preferred series APierce Governor common	1 75 ₈	7½ 73 425/8 43½ 8 8¼	8,400 950 600	37/8 Mar 311/2 Mar 8 Dec	734 Dec 44 Oct 1014 July		
Mountain Producers 10 Mountain States Power common * Mountain States Tel & Tel 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 150 2 30	4 May 9 May 99 Apr	5% Nov 12 Dec 114% Jan	Pierce Governor common Pioneer Gold Mines Ltd. Pitney-Bowes Postage Meter Pitts Bess & L E RR Pittsburgh & Lake Erie	-1 6 8 -50 -50 46	5 % 6 % 42 ½ 46 ½	600	⁷ / ₈ Oct 4 ³ / ₄ May 37 Jun 42 ¹ / ₂ Nov	1% Jan 6% Dec 43 Jan 63% Feb		
Murray Ohio Mfg Co ** Muskegon Piston Ring 2½ Muskogee Co common ** 6% preferred 100	11 . 11	4 200	734 Jan 5 Aug	9% Feb 12½ Nov 5½ Apr 68½ Jun	Pittsburgh Metallurgical Pittsburgh Plate Glass	_10 _25 82	11 11 ¹ /	2 150 1,800	9 Apr 551/4 Feb	12 Jan 85 Nov		
	N issue				Pleasant Valley Wine Co	_1 2% .50 _10	x2 ³ / ₈ 2 ³ / ₈ 8	1,600 400 	2 Oct 7 Jun 71/8 Apr 1/4 Apr	334 Feb 834 Apr 814 Jun 12 Jan		
Nachman-Springfilled	//		6¾ May	934 Oct ½ Oct	Potero Sugar common Powdrell & Alexander Power Corp of Canada	5 4 5	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	200 100	1¾ Mar 3 Jan 2¼ Sep	4½ Oct 4¼ Feb 2¾ Jan		
National Bellas Hess common 1 National Breweries common 6 National Candy Co 1 National City Lines common 1 S3 convertible preferred 50 National Container (Del) 1 National Fiel Gas 1	15 15	100	11 Feb 11 Jun 39 Jan	20 Sep 13½ Sep 15¾ Nov 45½ Nov	Pratt & Lambert Co Premier Gold Mining Prentice-Hall Inc common	1 P	19 19 1	3,600	16¼ Feb ¼ Mar 33 Jan	20 Sep is Jan 34 Nov		
National Container (Del) 1 National Fuel Gas National Mfg & Stores common 1	074 074 3	3,100	8 Apr 8½ July 1½ Jun	10½ Jan 10% Jan 3 Jan	Pressed Metals of America Producers Corp of Nevada Prosperity Co class B	= = = = = = = = = = = = = = = = = = = =	3½ 3½ 4½ 4%		2 % Apr ³ May 3 Jan	4% Feb % Apr 5 Nov		
National Pwr & Light \$6 pfd unstpd_* \$6 preferred stamped National Refining common	78 78 78 78 25% 2	20	68¾ Apr 62½ Apr 1¾ Jun	95	Providence Gas				6 1/8 Mar 96 1/2 Apr 106 Apr	7% Feb 109 Feb 111 Mar		
National Rubber Machinery National Steel Car Ltd. National Sugar Refining National Tea 5½% preferred 10	93/8 91/4 9		5½ Jan 21½ Apr 7½ Mar	7% Jan 26½ Nov 11 Jan	\$6 preferred	103 8 45 ½	103 5% 104 ½ 45 ½ 46 ½	700	87 Mar 35 Jan	108½ Oct 52½ Feb		
National Tea 5½% preferred 10 National Transit 12.50 National Tunnel & Mines •	10½ 10		6% Nov 9 Jan 2% May	7% Mar 12 Nov 4% Jan	Puget Sound Pulp & Timber Pyle-National Co common Pyrene Manufacturing		6 1/8 6 3/4 7	200	6 1/8 Dec 8 1/4 May 6 1/8 July	16½ Jan 8¼ May 7½ Nov		
For footnotes see page 2025.			in the second			X						

STOCKS New York Curb Exchange Week Ended Dec. 4 Par	Friday Wee Ran Sale Price of Pr	ices for Week		nce January 1	STOCKS New York Curb Exchange Week Ended Dec. 4 Par Low High
Quaker Oats common	Q	7234 40	56 Apr 139 May 8% Apr	73½ Nov 150 Jan 10¼ Oct	Par Low High Low High Low High
Radio-Keith-Orpheum option warrants Railway & Light Securities Voting common 10 Railway & Utility Investment A 11 Rath Packing Co. common 10 Raymond Concrete Pile common 50 Sa convertible preferred 6 Raytheon Manufacturing common 50c Red Bank Oil Co 1 Reed Roller Bit Co 6 Reiter Foster Oil Corp 50c Reliance Electric & Engineering 50c Republic Aviation 1 Rice Stix Dry Goods 1 Rice Stix Dry Goods 1 Rice Stix Dry Goods 7 Richmond Radiator 1 Ric Grande Valley Gas Co v t c 1 Rochester Gas & Elec 6% pfd D 100 Roeser & Pendleton Inc 6 Rome Cable Corp common 55 Roosevelt Field Inc 5 Roase Roosevelt Field Inc 5 Roosevelt Field Inc 5 Roasevelt Field Inc 6 Roasevelt Field Inc 7 Roas	10 % 10 % 10 % 3 % 3 % 3 % 3 % 3 % 5 % 5 % 5 % 5 % 5	2¾ 100 20¼ 400 33 100 10% 100 336 3,600 10 3 3,600 6 200 13 4,900 18 200	16 May 4 Apr 16 Jan 28 Dec 12 ½ July 45 Oct 15 4 Aug 14 July 14 5 Apr 5 Apr 5 4 Apr 9 ½ Jan 2 6 May 9 ½ Dec 5 4 Jun 14 Mar 77 May 10 3 4 May 7 ¼ Apr 2 Jun 11 4 Apr 11 4 Apr 12 Jun 14 Apr 14 Apr 14 Apr 14 Apr 14 Apr 14 Apr 15 Jun 16 May 18 Jun	% Oct 834 Nov 14 Oct 4158 Sen 16½ Apr 51½ Apr 336 Oct 1½ Apr 340 Dec ½ Nov 534 Jan 11 July 14 Jan 95 Jan 12¼ Mar 9½ Jan 436 Feb 2½ Jan 15 Jan 15 Jan 15 Jan 15 Jan 15 Jan 16 Cott 34 Mar 54 Feb 314 Nov 14 Feb	Taggart Corp common 1 3½ 27% 3½ 6,600 2¼ Jan 3½ Mar Tampa Electric Co common 175% 174% 18½ 600 16½ Jun 20 Nov Technicolor Inc common 75% 7½ 7¾ 1,500 6% July 8% Apr Texas Power & Light 7% pfd. 100 101 101 10 86 Jun 101 Dec Texon Oil & Land Co. 2 3½ 3¼ 400 2½ Mar 3½ Oct Thew Shovel Co common 5 16½ 17¼ 650 14 Jun 17% Nov Tilo Roofing Inc. 1 4 4 4¼ 700 3 Aug 5½ Feb Tishman Realty & Construction 5 10 10 10 10 10 10 10 10 10 10 10 10 10
St Lawrence Corp Ltd	119 119 119 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94 Sep 8 ½ May 1 ¼ Aug 105 Sep 1 ½ Feb 1 9 Å Feb 1 9 Å Feb 8 ½ Sep 9 % Nov 1 1 ¼ Feb 8 ½ Sep 9 % Nov 1 1 ¼ Feb 8 ½ Jan 1 Mar 15 ¾ Oct 2 2 July 6 ¼ Sep 2 ¼ May 11 1 Mar 15 ¾ Apr 2 ¼ May 1 3 Apr 1 ¼ Apr 4 ¼ May 4 ½ Feb 2 Sep 9 % Feb 5 ¾ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 10 Jan 6 ½ Sep 8 ½ May 1 5 ¼ Apr 1 ½ Sep 1 ¼ Jun 1 ½ Sep 1 ¼ Jun 1 ½ Sep 1 ¼ Jun 2 ½ Apr 2 5 Jan 3 0 ¼ Mar 2 5 Jan	94 Sep 8½ May 2½ Jan 121½ Nov 3¾ Jan % Nov 26¼ Nov 3¼ Jan 12 Nov 20½ Nov 27 Oct 113½ Oct 12 Sep ½4 Nov 5 Nov 51 Nov 78¼ July 115 Jun 9¾ Jan 12¾ Nov 78¼ July 115 Jun 9¾ Jan 11 Aug 17¼ Apr 2 Mar 182¾ Oct 2¾ Nov 8¼ Nov 2½ Mar 182¼ Oct 2¾ Nov 2½ Nov	United Corp.
5½% preferred series C25 Southern Colorado Power class A25 7% preferred		5% 100 	23½ Mar ¼ Feb 36¾ Nov 105 May 5 Sep 6 Jun 1 Aug	27½ Nov 1¼ Oct 42 Mar 122 Feb 6½ Jan 7¼ Mar 2¼ Jan	Valspar Corp common 1 preserved 10
8% preferred A	1 1/2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ½ May 5 Jan 9 Jan 10 May 1,64 Jan 11% May 1,64 Jan 11% Feb 11½ Aug 10 Feb 10½ May 10 Jan 11½ May 10 Jan 11½ May 10 Jan 11½ Jan 11½ Sep 13 Jan 11½ Sep 14 Jan 11½ Sep 15 Jan 11½ Sep 16 Jan 11½ Jan 11½ Sep 16 Jan 11½ Jan 11½ Sep 17 Jan 11½ Jan 11	29 Sep 6½ Oct 1¾ Oct 23¾ Nov 5½ Nov 2¾ Dec % Jan ¼ Nov 3½ Jan 14 Jan 12½ Sep 14½ Jan 110½ Feb ½ Oct ½ May 19½ Jan 6¾ Nov ½ Sep 21½ Nov 2 Apr 1½ Apr 9½ Aug 3½ Jan 35½ Mar 35½ Mar 7¾ Oct 15% Nov 1 Jan 35½ Mar 31½ Jan	Waco Aircraft Co

			N	EW 1	rork c	
BONDS New York Curb Exchange Week Ended Dec. 4	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	
American Gas & Electric Co.— 234s s f debs	J-J					
3½s s f debs1960 3¾s s f debs1970 Amer Pow & Lt deb 6s2016	./	971/2	105% 106% 107% 107% 96% 97%	5 105	102½ 106¾ 102½ 109 86½ 106¾	
mer Writing Paper 6s1961 ppalachian Elec Pow 3 ¹ / ₄ s1970	M-S J-J J-D	1061/2	87 87 106½ 106½	1 2	79 ³ 4 87 104½ 107½	
Appalachian Pow deb 6s2024 Arkansas Pr & Lt 5s1956	J-J A-O J-J	 4514	103 ¼ 103 % 105 ¾ 106 ¼ 107 % 107 % 96 % 97 % 87 87 106 ½ 106 ½ 126 ¼ 127 107 ½ 107 ¼ 44 ¼ 45 %	24 64	124 130 105 107 14 38 47 1/2	
ssociated Elec 4½s1953 Associated Gas & Elec Co— △Conv deb 4½s1948	M-S		\$11% 12½		73/4 141/2	
△Conv deb 4½s	J-J F-A	121/4 121/4	\$1178 12½ 11½ 12¼ 11½ 12¼ 11% 12½ 11¾ 12½ 11¾ 12½	22 54 36	7% 14½ 7¾ 14½ 7½ 14½	
	A-O F-A M-N	121/4 117/8 721/2	11 74 12 72 11 78 12 71 14 73 \$107 38 109 106 34 108	16	55 /8 /3	
lanta Gas Light 4½s1955 lantic City Elec 3¼s1964	M-S J-J	10634	\$1073/8 109 1063/4 108		106 108½ 105½ 108	
AConv deb 5½s 1977. SSOC T & T deb 5½s A 1955. Llanta Gas Light 4½s 1964. Very & Sons (B. F.) — 5s without warrants 1947	J-D		198%		99½ 100	
Idwin Locomotive Works— Convertible 6s1950 Il Telephone of Canada—	M-S		1083/4 1091/4	44	105 114	
1st. M 5s series B1957	J-D <i>M</i> -N	1141/4	114 1/4 114 1/4 1116 1/8 116 3/4	2	112¼ 115 112 117	
5s series C1960 ethlehem Steel 6s1998 rmingham Electric 4½s1968	Q-F M-S	104	\$176 1033/4 104	8	151 1/4 180 100 1/4 104	
ston Edison 23/451970 oad River Power 581954	J-D M-S	101 1/8 	100½ 101¼ 103 103⅓	28 4	99½ 102% 101 104	
nada Northern Power 5s1953 itral Ill El & Gas 334s1964	M-N J-D	83¾ 105	83 ³ / ₄ 83 ³ / ₄ 105 105 105 ₈ 11 10 ¹ / ₂ 11 ¹ / ₈ 100 100 50 ³ / ₄ 52 ¹ / ₂	11 10	79 861/2 101 1051/4	
Central States Elec 5s1948 \[\Delta 5\frac{1}{2} \sigma \] \[\Delta 5 \frac{1}{2} \sigma \frac{1}{2} \sig	J-J M-S	11 10%	10 10 11 11 1/8	104 105	4 13% 4 13%	
ntral States P & L 5½s1953 Chicago Rys 5s ctfs1927	J-J F-A A-O	100 100½	50 ³ / ₄ 52 ¹ / ₂ 100 ¹ / ₂ 100 ¹ / ₂		94 100¼ 40 59¼ 98 102½	Service Services
ncinnati St Ry 5½s A1952 6s series B1955 ties Service 5sJan 1966	A-O M-S	881/2	\$101 105 8634 881/a	10	74 1/2 88 1/2	
ties Service 5s Jan 1966 Conv deb 5s 1950 Debenture 5s 1958	J-D A-O	83 1/8 84	81 ³ / ₄ 84 ¹ / ₄ 83 ¹ / ₄ 84 ¹ / ₂ 83 ¹ / ₄ 84	177 33 12	69 ³ / ₄ 84 ¹ / ₂ 69 ¹ / ₂ 84 ¹ / ₂ 72 85	
Debenture 5s1969 ties Service P & L 5½s1952 5½s1949	M-S M-N J-D	84 84¾	84 1/4 85 1/2 85 86 1/2	121 35	62½ 96½ 64 96½	
nnecticut Lt & Pr 7s A1951	M-N		‡121 125		117¾ 122	
nsol Gas El Lt & Pr (Balt)— 31/4s series N1971 1st ref mtge 3s ser P1969	J-D J-D	=	109 1/8 109 1/8 106 106 1/2	6 22 .	108 1 110 1 10 1 10 1 10 1 10 1 10 1 10	
st ref mtge 3s ser P1969 st ref mtge 23/s ser Q1976 solidated Gas (Balt City)—		102	101½ 102	22	99½ 103¾	
ntinental Gas & El 5s 1958	F-A	833/4	121 121 83		120 125¼ 69% 93½ 60 70	
iban Tobacco 5s 1944 idahy Packing 334s 1955	M-S	101	100½ 101⅓		100 1/8 1023/4	
stern Gas & Fuel 4s ser A1956 ectric Power & Light 5s2030	F-A	77½ 89½	77 79 5/8 87 3/4 89 1/2	119	77 86% 68½ 92½ 122 123½	
mira Water Lt & RR 5s1956 spire District El 5s1952	M-S	123½ 105	123½ 123½ 105 105	3 10	104 106 14	200
deral Water Service 5½51954 nland Residential Mtge Bank—	M-N		‡101¾ 103	7	96½ 103% 25 47	
orida Power Co 4s ser C1966	J-D	1041/4	1045/8 105 1/4 1033/8 104 1/4	5 37	25 47 102¼ 106⅓ 102⅓ 104⅓	
orida Pow & Lt 5s1954 htineau Power 334s A1969		92	911/8 92	64	793/4 93	
neral Pub Serv 5s1953 Jeneral Rayon 6s A1948	J-J I J-D I J-D	Ξ	\$96½ 98 \$ 60 86¼ 87½	 14	90 100 77 891/2	
orgia Power & Light 5s1976 en Alden Coal 4s1965 Gobel (Adolf) 4½s ser A1941	M-S M-S	90	90 91 /s 50 50	82 1	85 1/8 92 3/4 40 53	
and Trunk West 4s1950 eat Nor Power 5s stpd1950	J-J F-A	89 1/2 	89½ 90 108% 108% \$95 98¾	. 12 2	81½ 90 108¼ 108%	
tineau Power 34s A 1968 meral Pub Serv 55s. 1953 General Rayon 6s A 1948 eorgia Power & Light 5s. 1978 en Alden Coal 4s. 1955 AGobel (Adolf) 4½s ser A 1941 rand Trunk West 4s. 1955 reat Nor Power 5s stpd. 1956 reen Mountain Pow 34 1963 rocery Store Products. 1945 lantanamo & West 6s. 1958 Lantanamo & West 6s. 1958 Courain Investors 5s. 1948	J-D J-D J-J	78	78 78	1	96 102 67 81½ 39 47	
		191/2	191/8 191/2	9	14% 19%	
ouston Lt & Pwr 3½s1966 ygrade Food 6s ser AJan 1949	J-D A-O	==	111¼ 111¼ 93¼ 94½ 94½ 94½	1 4 1	109½ 111½ 83 94½ 83½ 94½	
6s series BJan 1949	A-U		1101/2 1107/8	3	1071/2 1107/8	
1aho Power 3¾s 1967 1 Pwr & Lt 1st 6s ser A 1953 1st & ref 5½s series B 1954		103.5% 99	103	28 3 35	98½ 106⅓ 93½ 105¼ 90 104⅙	
1st & ref 5s series C1956 8 f deb 5½sMay 1957	5 J-D 7 M-S 8 M-N	923/4	102 102	7 2	88½ 100 100 103½	
1st & ref 5½s series B	J-J 3 F-A	77½ 77¾	771/4 78 771/4 773/4	16 5	71¼ 83 71¼ 82½ 79 118	
Indianapolis Gas 5s A1952 dianapolis P & L 3¼s1970	A-O M-N	=	\$114½ 115% 106½ 107	8	79 118 105% 107%	
nternational Power Sec— $\Delta 6\frac{1}{2}$ s series C1955	3 J -D		18½ 20	12	6 20 5 20	
Δ6½8 (Dec 1 1941 coup)1953	7 7 4		20 20 ‡18 21 19 20	$\frac{1}{3}$	5½ 19	
Δ7s (Aug 1941 coupon) 1957 Δ7s series F 1952 Δ7s (July 1941 coupon) 1955]-J		18½ 19	9	5¾ 19 5 19	
Δ7s series E 195 Δ7s (Aug 1941 coupon) 1957 Δ7s series F 195 Δ7s (July 1941 coupon) 195 iterstate Power 5s 195 Debenture 6s 195 wa Power & Light 4½s 195 Italian Superpower 6s 196 Leeksenville Gas (stamped) 194	J-J 2 J-J	74½ 36	741/4 763/8 351/2 361/2	474	65 7814	THE PERSON NAMED IN
wa Power & Light 4½s1958 talian Superpower 6s1963	3 M-S 3 J-J 2 I-D	19 46½	19 22 19 21 1/4 46 46 3/4	21 22	106 109½ 6¾ 21¼ 38 54	
Jacksonville Gas (stamped)1942 rsey Cent Pow & Lt 3½s1965 ansas Electric Power 3½s1966	2 J-D 5 M-S 5 J-D	46 1/2	107 107½ 1107¼ 113		105 1073/4 106 108	
1916 1917 1918	M-S J-J	Ξ.	1122 124 112½ 1125/8	7	120½ 125 110 112¾ 105¼ 106¾	
ake Superior Dist Pow 3½s1960 ouisiana Pow & Lt 5s1957	8 A-O 7 J-D	110	106¼ 106¼ 109¼ 110	23	10574 10674	
cCord Radiator & Mfg— 6s stamped194	8 <i>F-</i> A		188 891/2		80 90 981/4 1011/4	
6s stamped 1946 Mengel Co conv 4½s 1946 Metropolitan Edison 4s E 1977	I M-W	1011/4	100 101 ¹ / ₄ 109 109 ¹ / ₈ ‡110 ³ / ₈ 111 ¹ / ₂		106 1093/4	
iddle States Petrol 6½s194; Idland Valley RR 5s194;	5 J-J 3 A-O	- 52	993/4 993/4	1	98 1/8 101 1/4 52 64 1/2	
Milwaukee Gas Light 4½s196 Minnesota P & L 4½s197	7 M-S 8 J-D	1053/4	52 54½ 105% 105¾ 104¾ 105		102½ 106% 103% 105½ 105¼ 108	
1st & ref 5s195 Mississippi P & L 5s195 Mississippi River Pow 1st 5s195	5 J-D 7 J-J		1023/4 1031/8	19 6	100½ 104¼ 100¼ 112¼	
Nassau & Suffolk Ltg 5s194	5 F-A	 961/2	98 981/2	10	97 1001/4	
A National Public Service 5s ctfs	8 F-A 1 J-D		98 98½ 11 11½ 108¾ 108¾ 1113¼ 115	13	9% 16 106% 111 113 124%	
Vevada-California Elec 5s195	4 M-S	961/2	\$113½ 115 96½ 97 113½ 113½	25 5	84 97½ 112¾ 114	
	8T	The state of				
50 104	7 M-S	475/8	471/8 48	22		
50 104	7 M-S	47% 48 48	471/8 48 473/8 48 47 481/4	70 22 60 2	42 62 ½ 42 62 ½ 43 63 106 108 ½ 65 ½ 85	
New Amsterdam Gas 5s. 194 New Eng Gas & El Assn 5s. 194 5s. 194 Conv deb 5s. 195 New England Power 3¼s. 196 New England Power Assn 5s. 194 Debenture 5½s. 195 New Orleans Public Service— AIncome 6s series A. Nov 194	7 M-S 8 J-D 0 M-N 1 M-N 8 A-O 4 J-D	475/8 48 48 1071/2 78	47	22 60 2 27	42 62 42 43 63 106 108 1/2 65 1/2 85 67 1/8 87 3/4	

BONDS New York Curb Exchange Week Ended Dec. 4	Interest Period		Week's Range or Friday's Bid & Asked Low High	Sold	Range Since January 1 Low High
N Y State Elec & Gas 334s1964	M-N		\$111 112 ·		100 11114
Y Y & Westchester Ltg 4s2004 Debenture 5s1954	J-J J-J	1071/4	1065/8 1071/2 1115	8	105 108 ¹ / ₄ 114 ¹ / ₂ 115 ¹ / ₈
Vor Cont'l Utility 5½s1948	J-J	53 %	53% 53%	: 3 1	50 61
Northern Ind Public Service— 1st 3%s series A1969	F-A	1071/4	1071/4 1073/4		the transfer of the
Ogden Gas 1st 5s	M-N				107 10014
Ogden Gas 1st 5s	A-0	105¾		9 5	106 109 102¾ 106
Dhio Public Service 4s1962 Oklahoma Nat Gas 3 ³ 48 BAug 1955 Oklahoma Power & Water 5s1948	F-A A-O F-A		108½ 108½ 98 9858	8 2 15	107 1 110 105 4 108 2 97 1 104
Pacific Power & Light 5s1955 Park Lexington 1st mtge 3s1964	F-A J-J		1011/2 1021/4	4	971/2 1021/4
Penn Central Lt & Pwr 41/281977	M-N	- 1013/ ₈	1001/4 1013/8	$\overline{42}$	100 1043/4
1st 5s1979 Pennsylvania Water & Power 31/4s_1964	M-N J-D		105 1/4 105 1/4	1	104% 105%
31/481970	J-J		11071/4 109	1. [21]	106% 108
Philadelphia Elec Power 5½s1972 Philadelphia Rapid Transit 6s1962	F-A M-S		\$32 34 100 1/4 101 3/8 105 1/4 105 1/4 \$107 1/4 108 \$107 1/4 109 114 1/2 115 \$105 1/4 108	13	111 116% 104% 106
Portland Gas & Coke Co— 5s stamped extended1950	.m-3 J-J		97 071	10	871/4 071/
5s stamped extended1950 Potomac Edison 5s E1956	M-N	75 =	97 97¼ 111½ 111½ 111¼ 111¼ ‡77 78	3	10734 11134
4½s series F1961 Power Corp (Can) 4½s B1959	A-O M-S	=	1111/4 1111/4	1	711/2 701/
Public Service Co of Colorado-			107	6	100 1014
1st mtge 3½s1964 Sinking fund deb 4s1949	J-D J-D	77	107 10734 104½ 10434 10658 10634	6 12	10478 10072
Public Service of Indiana 4s1969	M-S	10634			105% 108%
Public Service of New Jersey— 6% perpetual certificates————————————————————————————————————	M-N		138 13834	54	132 150
Puget Sound P & L 5½s1949 1st & ref 5s series C1950	J-D M-N	1021/2	138 138 ³ 4 102 102 ³ 4 101 ¹ / ₂ 102 ¹ / ₂	38 22	98 10334
1st & ref 4½s series D1950	J-D	102 102	101 1/2 102 1/2 101 1/2 102	10	96% 103%
Queens Borough Gas & Electric— 5½s series A1952	A-0	80	80 80½	26	75 82
Safe Harbor Water 41/281979	J-D			Contract the second	108 112%
con Topquin Lt & Pwr 6s B 1952	M-S	44	1130 132	+-	129 130
ASchulte Real Estate 6s	J-D A-0	===	\$58 811/4 811/4;	i	53 60 77 86
Shawinigan Water & Pwr 4½s1967	A-0	1011/4	81 ¹ / ₄ 81 ¹ / ₄ ; 100 ³ / ₄ 101 ¹ / ₄ 100 ⁵ / ₈ 101 ¹ / ₈ ‡103 ¹ / ₂ 104	23	86 102% 87 108%
1st 4½s series D1970 Sheridan Wyoming Coal 6s1947	A-O J-J	ΞΞ,-	103½ 101 103½ 104	10	100 103%
South Carolina Power 5s1957 Southern California Edison 3s1965	J-J M-S	10238	\$103 \(\frac{1}{2} \) 104 \$103 \(\frac{5}{8} \) 105 \$102 \(\frac{1}{8} \) 102 \(\frac{5}{8} \)		102½ 105½ 99¼ 104
Southern California Gas 31/481970	M-S A-O	1023a 	102 1/8 102 1/8 106 106 1/4	14	103 1/2 106 1/2
Southern Counties Gas (Calif)— 1st mtge 3s1971 Southern Indiana Rys 4s1951	J-J F-A	1033/4 54	1033/4 1033/4 53 541/4	10 30	98 1/8 103 3/4 50 1/8 60
Southwestern Gas & Elec 31/45 1970	F-A				103% 1071/2
Southwestern P & L 6s2022	M-9	581/2	‡95 96½	N-71	88 106
Southwestern P & L 6s2022 Spalding (A G) deb 5s1989 Standard Gas & Electric—	M-N	581/2		The training the	8 * 41 dig ** 3.0
6s (stamped) May 1948 Conv 6s stamped	A-O A-O	65 1/2	643/8 651/2 643/8 651/2 641/4 655/9	33	49 76% 49 76% 49 77
Debenture 6s1951	F-A	651/4	64 1/4 65 5/8 64 1/4 65 1/4	27 15	49 77
Standard Gas & Electric May 1948	J-D F-A	65 1/8 65 1/8	64 ½ 65 ¼ 64 % 65 %	37 45	49 76%
A Starrett Corn ing 5s 1950	F-A	653/a	643/8 653/8	24 2	
Stinnes (Hugo) Corp.————————————————————————————————————	A-O				
Stinnes (Hugo) Corp— 1946 Certificates of deposit Stinnes (Hugo) Industries— 1946	J-J		112 · 16	==	12½ 16
Stinnes (Hugo) Industries— 7-4s 2nd stamped————————————————————————————————————					101/2 15
7-4s 2nd stamped1946	A-0		\$12 18		
Texas Electric Service 5s1960 Texas Power & Light 5s1956	J-J M-N	105½ 107¾	1071/4 10738	37 11	105 1073 106% 1085
6s series A2022	J-J	97½	1111/2 1111/2	1 1 6	107 118 86½ 101
Tide Water Power 5s1979	F-A J-J		1073/4 108	14	106 1083/
Twin City Rapid Transit 5½s1952	J-D	851/4	84 851/4	50	691/8 881/
United Electric N J 4s1949 United Light & Power Co—1959 1st lien & cons 5½s1959	J-D 4-0		112¼ 112¼ 1106 106¼	2	111½ 114½ 103½ 107½
United Lt & Rys (Delawate) 3/25-1304	A-O F-A	971/2	\$106 106½ 96% 97½	39	103½ 107½ 82½ 100½
United Light & Railways (Maine) -	4-0		117 117	6	115% 118%
6s series A 1952 Utah Power & Light Co—		engas Ti an		0	
1st lien & gen 4½s1944 Debenture 6s series A2022	F-A M-N	953/4	196 9634 9558 9534	5	92½ 100 83% 99
Waldorf-Astoria Hotel— △5s income debs1954	M-S	41/2	4 41/2	73	21/4 55
Δ5s income debs 1954 Wash Ry & Elec 4s 1951 Wash Water Power 3½s 1964	J-D		‡110 ³ / ₈		1081/4 1103
Wash water Power 3½51964 West Penn Electric 5s2030	J-D A-O		109½ 109½ 101¼ 101¼	10 3	107 1091 99% 1081
West Penn Electric 5s2030 West Penn Traction 5s1960 Western Navananer Union	Ĵ-D	1.22	1071/2 1081/2	9	107 1/2 117
Western Newspaper Union-	F-A		84 841/2	2	69 88
6s unstamped extended to 1959		The second secon			
6s unstamped extended to 1959 6s stamped extended to 1959 6s stamped extended to 1959 5AYork Rys Co 5s stpd1937 AStamped 5s1947	F-A J-D	68 74½	68 68 74½ 75	3 6	56 74 71½ 82½

Foreign Governments & Municipalities

BONDS New York Curb Fxchange Week Ended Dec. 4	Interest Period	Friday Last Sale Price	or Fr	day's	Bonds Sold	Range Janua	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7sApril 1946	A-0	gane samp	143			25	44
Δ20-year 7sJan 1947	J-J		143	45		25	41
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s1948	J-D		15	151/8	10	91/8	151/8
Danish 5½s1955	M-N		481/2	481/2	1	25	50
Extended 5s1953	F-A		‡40	48		201/8	48
Danzig Port & Waterways—				A 100			4
ΔExternal 6½s stamped1952	J-J		‡5				
ALima City (Peru) 61/2s stamped_1958	M-S	111/4	111/4	113/4	19	6	13
△Maranho 7s1958	M-N	0.00	1175/8	191/2			173/
△Medellin 7s stamped1951	J-D	151/8	151/8	151/8	2	93/4	151/
Mortgage Bank of Bogota 7s1947	a section to		27 11 11 11			1	
Alssue of May 1927	M-N		1281/2	343/8		251/2	
△Issue of Oct 1927	A-O		1281/2	32		251/4	
A Mortgage Bank of Chile 6s1931	J-D	<u> </u>	181/8	181/8	2	131/2	
Mortgage Bank of Denmark 5s1972	J-D		135	-		18	45
ΔParana (State) 7s1958	M-S		201/4	201/4	6	15	201/
ΔRio de Janeiro 6½s1959	J-J	161/4	161/8	161/4	6	101/8	
ΔRussian Government 6½s1919	J-D	3	21/8		519	1	31/
Δ5½s1921	J-J	25/8	23/8	3	111	1	3

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B. June 26 at 2%. t Friday's bid and asked prices; no sales being transacted during current week. A Bonds being traded flat. § Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M." mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i." when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

Baltimor	e Sto	ck Ex	chang	e	3 55
Nov. 28 to Dec. 4 both	inclusive,	compiled fr	rom official	sales lists	
STOCKS	Friday Last Sale Price	Week's Range of Prices	for Week	Range Si	nce January 1
Par		Low High	h	Low	High
Arundel Corporation Baltimore Transit Co common vtc	 	16½ 17½ 1.25 1.3 10½ 11 53½ 54% 12 12 6½ 8	0 1,153 328 4 308 120	13% Apr 30c Jun 3.50 July 40 Mar 9 July 6½ Nov	17½ Nov 1.80 Nov 12 Nov 54% Dec 12% Nov 15½ Jan
20 Fidelity & Deposit	35 1/8	126 129 34½ 36 17 17 23¼ 23⅓ 27½ 27⅓ 2.15 2.1 21 21 92	2 20 5 95	108 Mar 24 ³ 4 Feb 5 ³ k July 19 ¹ / ₂ Apr 23 ¹ / ₂ May 1.50 Sep 16 ⁵ / ₈ Mar 88 Jun	129 Dec 36 Dec 17 Dec 26 July 30 July 2.65 Jar 22½ Oct 97 Mar
Penna Water & Power common. ** Phillips Packing Co 5¼% pfd. 100 U S Fidelity & Guar. 22 Western National Bank. 20 Bonds. 20	 	51 51 100 100 29½ 295 30¼ 30⅓		39 Mar 88 Mar 21 1/8 May 26 1/2 Apr	51 Nov 100 July 30 Nov 31½ Jan
Baltimore Transit Co 4s 1975 5s series A 1975 5s series B 1975 6a Caro & Norfolk ex 1st 6 6 2934 Georgia Southern & Florida 5 4 1945	52 5/8 60 101 1/2 27 5/8	52½ 523 60 61 101½ 101½ 275/8 275/ 73⅓ 73⅓	6,000 2,000 8 2,000	42 Jan 50 Jun 101 Oct 19 Jan 62½ Jun	57 May 65 May 105 Jun 2834 Sep 75 Oct

Boston Stock Exchange Nov. 28 to Dec. 4 both inclusive, compiled from official sales lists

	Friday Last	Ra	ek's nge	Sales for Week		A STATE		
STOCKS-	Sale Price	1	rices	Shares	Ra	nge Sin	ce Janua	ry 1
Par		Low	High	1 1	L	ow	H	gh
Alles & Fisher Inc1	* * L L	. 3	3	10	27/	July	31/4	July
American Tel & Tel100	128 %	128	130 1/2	2,850		Apr	134 7/8	
Bird & Son Inc*		91/4		80		Jan		Nov
Boston & Albany RR100	811/4	801/4		305		Jun	91	Feb
Boston Edison25	233/4	231/2		2,871	191/	Apr		Oct
Boston Elevated Ry100 Boston Herald Traveler Corp*	623/4	623/4		541	103/	Jan	66	Nov
Boston & Maine RR—	13	12%	131/8	700	10%	Mar	14 /8	Jan
Boston & Maine RR— 7% prior preferred100		77/8	81/4	717	51/	Jan	97/	Oct
5% class A 1st preferred100	or them are	13/8		17		Apr	2	Jan
Stamped100	2	13/4	2	275		May	3	479 . 1.
10% class D 1st pfd stamped100	13/4	13/4		15		Jun	3	Oct
Boston Personal Prop Trust*		111/2		25		Apr		Sep
Boston & Providence RR100	10,000	21	21	18	16	Jan		May
Calumet & Hecla		61/2	65/8	25	51/8	Jun		Oct
Copper Range Co	***	434	5	60		Feb		Oct
Eastern Gas & Fuel Associates—	1.0	411		College Ball	1. 17. 6	A . 12 . 1 .	A. The La	A
Common	3/4	5/8	65c	249		Nov		Jan
4½% prior preferred100		44	45	73	41	Apr	501/2	
6% preferred100		183/4	19 1/8	380		May	323/4	
Eastern Mass Street Ry common100	1 1/8	17/8		150		Jan	2	Feb
6% 1st pfd series A100		x911/2		60		Jan	95	Sep
6% preferred B100		23	23	50	12	Jan	261/2	
5% preferred adjustment100 Eastern SS Lines common*	10	5 10	5 10	104		Jan	7	Nov
Employers Group Association	27	26	27	80		Mar	12	Oct
Employers Group Association	41	20	21	125	20%	May	29	Oct
Georgian Inc 8% class A preferred 20	163	18c	18c	10	16c	Aug	18c	Nov
Gillette Safety Razor Co*	43/4	x43/4	5	275		Jan		Nov
Hathaway Bakeries class B*	11c	11c	11c	100	10c	Feb	11c	Dec
Helvetia Oil Co1		7c	7c	1,200	6c	Jun		Jun
Int'l Button Hole Mach Co10	45/8	45/8	45/8	100		Feb		Nov
Isle Royale Copper15	75c	75c	75c	350	70c	Sep		Jan
Lamson Corp (Del) common5		31/4	33/4	595	13/4	Jan	33/4	Dec
Maine Central RR common100	21/2	21/2	21/2-	85	21/4	Aug	47/8	Feb
Mass Util Associates vtc1	15c	15c	17c	1,395		May	29c	Jan
Narragansett Rac'g Assn Inc1	77	4	4	300		Nov	5	Jan
New England Tel & Tel100	861/2	86	88	555	80	Apr	101%	Jan
New York, New Haven & Hartf RR_100	==	1/4	3/8	1,171		Jan	12	Oct
North Butte Mining2.50	25c	20c	29c	1,998	20c	Oct	64c	Feb
Old Colony RR100	20c	20c	20c	59	12c	Jun	50c	Jan
Pacific Mills	001/	x171/8		77		Jan	18 1/8	
Pennsylvania RR50 Quincy Mining Co25	221/8	217/8	221/2	941		Jun	26	Nov
Shawmut Association	75c 9½	72c	900	1,150		Mar		July
Stone & Webster Inc*	5 3/8	51/4	65/8	515		Apr	10	Jan
Torrington Co (The)	291/8	29	291/4	668 450		Apr	6 /8	Nov
Union Twist Drill5	2378	333/4	34 1/2	120	22 28	Apr	293/4	
United Fruit Co	617/8	61 7/8	63 7/8	865	49	Jun	351/2	
United Shoe Machinery Corp25	61%	613/4	625/8	487		Mar	72 1/8 63	Oct
6% cumul preferred25	V4./6	43	43	20		May	443/4	
Utah Metal & Tunnel1	20c	15c	22c	520	15c	Dec	46c	
Waldorf System Inc	15. 11 5.0 A.	73/8	75/8	210		Mar	73/4	
BONDS								100
Boston & Maine RR-				Charles Harry		100		
Income mortgage 41/2 % ser A1970	See 1	391/4	391/2	\$4,000	291/4	Jun	42%	Feb
Eastern Mass Street Ry-			1.11	1.00				
4½s series A1948 6s series C1948			1031/4	17,000	101	Jun	1041/2	
00 001100 01948	**	107	107	2,000	107	Nov	108	Mar

Chicago Stock Exchange 28 to Dec. 4 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	Ra	nge rices	Sales for Week Shares	Rai	nge Si	nce J	anua	ry 1	100
Par		Low	High			ow			gh	
Abbott Laboratories common	24¼ 128¾ 3 %	46 1/4 2 1/2 10 3/4 10 3/4 24 1/4 23 7/8 128 3/8 3 7/8 2 7/8	48 1/8 2 1/2 10 7/8 11 1/2 24 1/4 24 3/4 130 1/8 3 1/8 7/8	100 909 993 2,650 400 100	371/8 2 91/2 101/8 201/4 221/2 1021/2 21/2 21/2	May Jan Jan Apr Apr Apr Sep Sep July		49½ 3 11¾ 13 24¼ 30⅓ 133¾ 4 1¼ 3½	Jan Mar Mar Nov Dec Jan Jan Jan Oct	
Automatic Washer common3 Aviation Corp (Delaware)3	3	2 7/8	31/4	1,135		Sep Jun		41/8	Jan Jan	
Barlow & Seelig Mfg class A com 5 Bastian-Blessing Co common 0 Belden Mfg Co common 10 Belmont Radio Corp 8 Bendix Aviation common 55 Berghoff Brewing Corp 5 Biliss & Laughlin common 55 Borg Warner Corp common 5 Brown Fence & Wire common 1 Bruce Co (E L) common 5 Burd Piston Ring common 1 Butler Brothers 10 5% cumul conv. preferred 30	125/8 5 341/8 41/8 251/2 11/2 14	9 ½ 15 ½ 12 ½ 5 32 % 4 ½ 12 ½ 25 ½ 1 ½ 25 ½ 1 ½ 3 ½ 3 5 ½ 20	9½ 16 12¾ 5¼ 34¼ 458 12¾ 26 1½ 14 3 5¾ 20¾	150 200 1,700 300 385 1,050 325 357 450 400 100 250 350	13 1/4 11 1/4 3 1/8 28 1/2 3 3/4 11 19 3/4 1 1/4 10 2 1/2 4 3/4	May Feb May Mar May May Jan Mar Jan Aug Sep Jan		16 14 5 1/4 39 3/4 6 1/4 15 27 5/8 2 1/8 14 1/2 3 3/8	Jan Oct Aug Oct Apr Feb	

EXCHANGES					
STOCKS— Campbell Wyant & Cannon	Friday Last Sale Price	Week's Range of Prices Low High	v 3.5 c	Low	ee January 1 High
Foundry capital Castle Co (A M) common 10 Central Illinois Pub Serv \$6 pfd Central Ill Secur common 11 Convertible preferred ** Central & South West Util com 50c Prior lien preferred 5 \$7 preferred 5 Central States Pow & Light pfd 6 Cherry Burrell Corp common 5	70%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 50 550 150 350 60	12½ Jan 13½ Jun 41% Apr 15 Mar 4% May 16 Apr 71 May 20 Nov 15% Nov 7 May	18 Apr 6 2 Feb 100 Feb 43 Jan
Chicago Corp common 1 Convertible preferred 2 Chicago Yellow Cab capital 3 Chrysler Corp common 5.5 Cities Service Co. common 4 Coleman Lamp & Stoye common 9 Commonwealth Edison common 25 Consolidated Biscuit common 1 Consolidated Oil Corp 4	1½ 34¼ 11½ 3¼ 1½ 21 21 -6%	1 ½ 158 34 3478 11 ¼ 11.½ 63 78 66 3 ¼ 35 1 ½ 1½ 35 35 20 58 21 ¼ 1 78 2 6 ½ 6 78	16,800 300 1,350 370 800 50 20 4,550 800	34 May 28 Apr 8 4 Jan 45 Jan 2 1/8 Jun 34 Feb 30 Apr	15a Oct 347a Dec 1134 Jun 674 Nov 35a Nov 17a Oct 37 Jun 2334 Jan
Consumers Co— Common pt sh v t c class A	3% · · · · · · · · · · · · · · · · · · ·	278 378 114 114 1212 1334 1478 1538 2078 2118 1212 1334	380 340 750	1 Jun 34 Feb 414 Jan 111/2 July 1578 Apr 1034 Apr	4 Aug 2 Aug 14 ³ 4 Aug 16 ³ 2 Oct 21 ¹ 8 Dec 14 ¹ 8 Nov 12 ¹ 2 Jan 104 ¹ 4 Jan
Decker (Alf) & Cohn common 10 Deere & Co common	7	21/4 21/4 21/5 22/8 87/8 87/8 36/4 36/4 9/2 10 31/2 31/9 31/2 35/8 23/4 24/9 327/8 327/8 6/2 6/2 37/8 37/8	300 85 100 30 100 100 600 450 50 50 100	8 Jun 32½ Jun 9½ Jan 18¾ Apr 3 Feb 21½ Sep 28% May 6½ Dec	24% Jan 9% Nov 36¼ Oct 12¼ Mar 31½ Nov 4 Oct 29½ Jan 37¼ Jan 8½ Jan 4½ Mor
Gardner Denver Co common	14 3636 	14 14 36 37% 134 17a 7½ 7½ 34 34% 40% 41% 2½ 2½ 5 5 4 41% 22% 23% 9 9 17½ 17½	50 490 300 100 208 1,600 15 50 100 383 300 150	13½ May 35% Aug 1¼ May 4 Apr 24% Apr 29% Jan 1¾ Aug 3½ Mar 4 Sep 11¼ Jan 7¼ Mar 10½ Jan	15½ Feb 46% Feb 2 Sep 7½ Nov 40% Jan 43% Nov 6 Jan 5 Nov 6½ Jan 23½ Nov 10¼ Sep 18 Nov
Hall Printing Co common 10 Heilman Brewing capital 1 Hibb Spencer Bart common 25 Hormel & Co (Geo A) common 6 Houdaille-Hershey class B 6 Hubbell (Harvey) Inc common 1 Illinois Brick Co capital 10 Illinois Central RR common 100 Independent Pneumatic Tool y t C 7 Indianapolis Pwr. & Lt common 1	534 25 1036 1436 11/2	117a 12½ 534 6 24½ 25 28 28 95a 10½ 143a 143a 1½ 1½ 75a 8 18½ 19¼ 11½ 11¾	150 400 370 50 275 100	8 3 4 Apr 5 ½ Jun 21 ½ May 27 ½ Mar 8 3 Apr 13 Apr 16 Apr 5 ½ May 18 ½ Jun 10 ¼ Sep	1234 Aug 8½ Jan 30 Jan
Indiana Steel Products common 1 Inland Steel Co capital	76 8 1/8 6 1/4 8 4 1/4	4!4 4!4 5736 6036 5356 57 76 77 8 9 8 838 3 14 3 14 6 14 6 14 8 4 14 8 4 14 4 14 4 8 4 14 1 2 4 5 16	100 145 390 10 100 50 100 110 1,450 700	2% May 54% Apr 40% Apr 1/2 Apr 75% Aug 3 Sep 6 Sep 70 Mar 1% Mar	414 Oct 74 Jan 57 Dec 1 Feb 97a Feb 4 Feb 8 Feb 9512 Jan 514 Jan 34 Oct
S.3.50 preferred Lion Oil Ref'g.Co capital Loudon Packing common Liquid Carbonic common Marshall Field common McCord Rad & Mfg class A Merch & Manufacturers Sec Class A common S cumul partic preferred Middle West Corp capital Middland United cony pfd Middland Utilities	176 1538 978 	9½ 9½ 11 ³ 4 12 ¹ 4 17 ³ 8 17 ³ 8 15 ³ 8 15 ³ 8 9½ 10½ 28½ 28½ 14½ 14¼ 1½ 1 ³ 4 21½ 21½ 3 ³ 4 4½	150 150 300 90 650 29 30 1,000 10 2,600	8 Apr 9% Feb 1½ Jun 1½ May 8½ Apr 23% May 11 Feb 1½ Dec 21½ Nov 2¾ July	113g Jan 1212 Sep 214 Mar 16 Nov 1212 Jan 285g Oct 1634 July 4 Mar 2812 Mar 414 Nov
7% prior lien 100 6% prior lien 100 7% preferred class A 100 Miller & Hart \$1 prior preferred 10 Common stock vtc 2 Monroe Chemical Co common 4	938 3 3 331/8	816 934 3 334 3 344 1/8 1/8 836 836 34 34 34 13 3378 3474	7,900 950 550 100 200 1,300 200 950	3 % Mar 2 % Nov 3 Nov 1/8 Nov 5 % Jan 6 May 1/2 Sep	934 Dec 14 Jan 14 Jan 12 Jan 9 Oct 116 Oct 76 Jan
Montgomery Ward & Co common	-	35 3 3 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	150 245 300 200 200 150	23% Apr 7 May 7 May 4 Feb 21¼ Apr 15% Apr 3% May 8 Apr 10% Jun 6% May 43 May	34½ Dec 10 Mar 9½ Jan 5 Jun 27½ Jan 23½ Jan 8 Oct 16½ Dec 11¾ Feb 10 Oct 56 Jan
Peabody Coal common B	 	37/8 37/8	900 200 300 576 256 80 50 475 50 160 30 150 400	% Jan 60 Jan 12¼ Jun 18% Jun 36 Apr 20¼ Oct 3½ Jun 5% Jun 1½ Sep 56 Apr 140 Jun 39% Apr 1½ Aug	3 ¼ Nov 777½ Nov 15 Nov 25 % Nov 47 Jan 24 ¼ Jun 47 Feb 8 ¼ Jan 3 Feb 73 ½ Nov 148 Oct 57 ¼ Jan 2 Oct 3 ¼ Oct
St Louis Natl Stock Yards capital Sangamo Electric Co common Schwitzer Cummins capital Sears Roebuck & Co capital Sears Roebuck & Co capital South Bend Lathe Works capital 5. Spiegel, Inc., common 2. Standard Dredging common 1. Preferred 20. Standard Oil of Indiana capital 25. Sterling Brewers Inc. common 5. Sundstrand Machine Tool common 5. Swift & Co capital 25. Swift International capital 15.	2334 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 100 50 369 250 150 430 500 105 761 500 1,527 800 720 370	41 Jun 14% Jan 6% Feb 43% May 4 May 23¼ Jun 2½ Sep 1¼ Nov 10% May 20 Apr 1 Feb 5 Mar 12½ May 20 Sep 19½ Mar	52 Jan 20 Nov 8 ½ Jan 62 ½ Nov 5 Feb 33 ½ Apr 4 ¼ Jan 12 July 27 ¼ Nov 13 4 Nov 19 Jan 25 Jan 29 ¼ Nov

OTHER STOCK EXCHANGES

	Friday Last	Week	8			Range Since January 1				
STOCKS-	Sale Price	of Pric	es	Shares		5 54		-		
Par		Low H	igh	al de Welv	Lo	10	Hig	Contract of the contract of th		
Texas Corp capital 25		3938 4	3971	.211	301/4	Apr	401/8	Oct		
Thompson (J R) common2		9		200	5	Jun	9	Dec		
Trane Co (The) common25	A 10 COMP.	758	8	200	71/4	Sep	10	Feb		
Union Carbide & Carbon capital	76	7418	7634	527	58 1/8	Apr	7634	Dec		
U S Gypsum Co common20			51 la		41	May	6118			
United Air Lines Transp capital5		1734	1815	200	77/8	Apr	1812	Dec		
U S Steel common		461/4		1,085	443/8	May	553/4	Jan		
7% cumulative preferred100	11018	109% 1		247	1073/8	Jun	1197/8	Jan		
Utah Radio Products common1	2	15%	2	350	11/4	Jan	2	Dec		
Otali Itadio 110ddos Commission	7,000		a har		10 P. S.	18.74				
Walgreen Co common	20		20	286		May	2038			
Westinghouse Elec & Mfg common50			77 !e	200		Apr	81 /a			
Wieboldt Stores Inc common	478		42n	500	4 1/4		634			
Cumul prior preferred		871/2	B7.12	10	87		911/2			
Williams Oil-O-Matic common	138	134	2 :	1,350		Aug	2 1/8			
Wisconsin Bankshares common	074	51/4	538	500		Mar		Nov		
Woodall Industries common2	258	208	27n	400		July		Jan		
Wrigley (Wm Jr) Co capital	an real to	5408	56 a	343		Apr	621/8			
Yates-Amer Mach capital5	6 2 2 2	4	4	100	23/4		41/4			
Yates-Amer Mach capital5 Zenith Radio Corp common	17	1638	17	1450	8 %	Mar	171/8	Nov		
Unlisted Stocks-			25.00		通常 基本					
		6	614	1.200	23/.	Apr	63/4	Nov		
American Radiator & St San com	6 4 TT 11 T		2512	750		May		Jan		
Anaconda Copper Mining50			45	730		Jan	53			
Atchison Topeka & Santa Fe com100	5458		55	425		May	67	Jan		
Bethlehem Steel Corp common	67g		67n	539		Jun	9	Jan		
Curtiss-Wright1 General Electric Co	29 8		291	1.190		Apr		Oct		
General Electric Co	57a	534	6	225		Jun		Jan		
Interlake Iron Corp common	0.8		1914	170		May		Jan		
Martin (Glenn L) Co common1		534	610	618		Jan		Oct		
Nash-Kelvinator Corp5	12		12	1,020		Jun		Oct		
New York Central RR capital	TORS. Th		The							
Paramount Pictures common	161/2	1638	16%	750	1134	Apr	175/3	Oct		
Paramount Pictures common1 Pullman Inc capital		2538	26	250		July		Nov		
Pure Oil Co (The) common		91/2	10-	750	71/8	Apr		Nov		
			438	540		Jan		Nov		
Republic Steel Corp common	14		14 8	1,575	131/2	May		Jan		
Standard Brands common	4	37/3	418	2,140	23/4	Apr	5	Jan		
Standard Oil of New Jersey capital25	4338		4331	382	31	Apr		Nov		
Studebaker Corp common1		51/8	512	185	31/8	Aug		Nov		
U. S. Rubber Co common10			2412	235	133/4	Mar	251/2	Nov		
Yellow Truck & Coach class B	ALCOHOL STREET, BUTCHEST		1234	240		Aug	14	Nov		

Cincinnati Stock Exchange Nov. 28 to Dec. 4 both inclusive, compiled from official sales lists. Priday Week's Sales

STOCKS—		Friday Last Sale Price	Range					
	Par	a valeta	Low	High		Lo	10	High
American Laundry Machinery			2034 51/4	21 1/4 5 1/4			Jan Dec	22 Apr 6¾ Aug
Cincinnati Ball Crank			234	234	70		Jan	31/4 Mar
Cincinnati Gas & Electric pid	100	83	821/2	83	44		Aug	86 Jan
Cincinnati Street	50		81/8	938	374		Jan	9½ Oct
Cincinnati Street Cincinnati Telephone	50	59	571/4		167		Nov	77 Jan
Cincinnati Tobacco Warehouse	25	and the same of the same of	5 1/4	514	1		Feb	51/4 Nov
Crosley Corp		71/4	7.1/4		35		May	91/4 Nov
Crosley Corp.			234	234	50	13/4	Jan	3¾ Oct
Eagle-Picher	10	738	738	738			Nov	8¾ Jan
Gibson Art			21	211/4	63	17	Feb	25 Jun
Kroger		2578	25 1/8				Apr	293's Jan
Manischewitz			8 1/2				Feb	10½ Apr
National Pumps			3,8				Jan	½ Oct
Eagle-Picher Gibson Art Kroger Manischewitz National Pumps Preferred	10	7.	11/4	11/4	7	1	Jan	11/4 Oct
Procter & Gamble common		4958	48%				Feb	52 % Oct
Rapid		4.	21/2			2		4½ Jan
Procter & Gamble common	10	30 ½	29 %	301/8	25	25 ³ 4	May	30 % Mar
Unlisted—								
American Rolling Mill	25	934	93/4	- 10	286		May	12 Jan
City Ice & Fuel			1018	1038	77	9	Mar	10% Aug
Columbia Gas	*	15a	15 ₈		765	1	July	2 % Nov
General Motors	10		401/2	401/2			Jan	43% Nov
Standard Brands	•	4	378	41/4	562	3	Aug	4½ Nov

Cleveland Stock Exchange

STOCKS—		Friday Last Sale Price	Wee Rai of Pi	nge	Sales for Week Shares	Ran	ige Sinc	e Januar	у 1
	Par		Low	High		L	ow	Hi	gh
Amer Coach & Body			61/4	61/4	110	534	July	71/6	Feb
Anny Flor Manufacturing			283/8		6 -		117		100
Apex Elec Manufacturing City Ice & Fuel		72	a10 1/8		145	83/8	Jan	103/8	Dec
Clark Controller	1			13	60	111/2			Jan
Cleveland Cliffs Iron preferred		1877	60		110	55	July	74 4	
Cleveland Chirs from preferred	-	1.000 A	a109 1/4 a		5		Nov	1103/4	
Cleveland Ill \$4.50 preferred	-		10 ¹ / ₈		1,325	100.74		141/2	
Cliffs Corp common	0					6	Mar	171/4	
Colonial Finance		77.00	16 /8	171/4	1,226	٥	Mai	1.1/4	1101
Eaton Manufacturing	ix			3258	510				
Electric Controller	- 10	444	53	53	23	44	Aug	53	
Faultless Rubber	中では			141/2	12		Jan	151/2	
General T & K Co	20		a121/4	a121/4	45				
Goodrich, B F			a247/8	a25	82	y 124 3 607			
Halle Bros preferred	100	35 1/2	351/2	351/2	52		May	371/4	Fe
Hanna (M A) cum preferred			35 1/2	351/2	45			W	-
Interlake Steamship			33	33	80		Aug	40	Jai
Kelly Island Lime & Tr	. 4		10	10	302	. 9	Feb	12	Ja
Lamson & Sessions			4	41/4	375	31/4	Jun	5	Fe
Medusa Portland Cement	100 m		151/2	151/6	50	133/	July	19	Fe
National Acme	1		a143/4		160				
National Refining new			27/8		400		May	31/8	No
Drior proferred 6%		A Marie Co.		591/2	603			60	
National Tile		. 34	34	7/8		1/2	Jan	11/4	No
Ohio Brass class B	10		0171/	a171/4	10				
Patterson-Sargent		11		111/2				12.	Au
Reliance Electric	a			10 %					100
Richman Bros.		221/2		23*	743	2130	int	201/2	Ja
Standard Oil of Ohio		44.72	-267/2	-207/	25	- 41 /4	ully	29 1/2	····
			430 /8	230 78		, An william a			77.7
Thompson Prod Inc			a26 /8	a2638			Ton	11	7/10
Van Dorn Iron Works			9 1/2	9 1/2	160		Jan	03/	TATE
Weinberger Drug Stores	as publica "	1444			100	. 0	Apr		FIATO
White Motor	50			a13					
Youngstown Sheet & Tube			a28 1/8	a23 1/8	25				
Unlisted—	r, etc								
Firestone Tire & Rubber, common	n10	14 / 22 / 4	a20 -	a20	50				
General Electric common	10	1 4 4 2 3 4 7	a 28 7/8		50			-	
Industrial Rayon common				a29%					
N Y Central RR common			a117/a			93/		- 123/	
Ohio Oil common				a101/2			a ocp		
Republic Steel common				a133/4			Sep		
II & Stool							-		
U S Steel			846%	a46 %	35 -				

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

Nov. 28 to Dec. 4 both inclusive, compiled from official sales lists
Friday Week's Sales
Last Range for Week

STOCKS—	Last Sale Price	Ra of P		for Week Shares					
	Sale I lice	Low	High	BHRICO		ow	His	- 2	
Par			Section 1				No red of	1	
Atlas Drop Forge common5		61/8	61/a	300	5	Aug		Feb	
Baidwin Rubber common1		4	41/8	500	3	Feb		Nov	
Briggs Mfg common*	21	21	21	340	15.38		21 1/4		
Burroughs Adding Machine	8 1/8	834	878	310		Mar		Oct	
Burry Biscuit common12/20	22.00	45c	45c	100	15	Apr	50c	Nov	
Chrysler Corp common5		65	65	262		Jan	663/8		
Consolidated Paper common10	111/4	111/4	1114	100		Aug	14		
Continental Motors common1	San Carlotte	41/8	41/8	200	234	May		Nov	
Detroit & Cieveland Nay common_10	3	3	31/8	1,378	78c	Jan		Aug	
Detroit Edison common20	173/8	171/8	171/2	2,022	15	Apr		Jan	
Detroit-Michigan Stove common1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2	2	1,000	11/2	Mar	21/2	Oct	
Ex-Cell-O Corp common3		241/2	241/2	225	21%	May	2634	Nov	
Gar Wood Industries common3	27/8	27/8	27/8	100	21/2	July	35/8	Feb	
Gemmer Manufacturing class B1		12	12	300	101/8	Apr	12	Dec	
General Finance common1		13/4		300	11/4	May	1 1/8	Sep	
General Motors common10		4078		247		Jan	413/8	Oct	
Goebel Brewing common1		134		400		July	21/4	Jan	
Hoover Ball & Bearing common10		131/4		410	13	Aug	171/2	Jan	
Hoover Ball & Bearing Common	7-2	57c	58c	1,100	30c	Jan	65c	Feb	
Hurd Lock & Mfg common1		11/2		350	1	Feb		Oct	
Kingston Products common1	14 - 1 - 1	50¢	50c	200	45c			Jan	
Kinsel Drug common1	191/4	191/4		100		Mar		Feb	
Kresge (S S) common10				300		July		Nov	
Lakey Fdry & Mach common	777	2%		1.600		Jan		Dec	
LaSalle Wines common2	238	2	23/8	100		4 Dec		Dec	
Mahon (R C) class A preferred	271/4	271/4					23c	Jan	
McClanahan Oil commonl		15c	16c	800		Sep		May	
Mich Die Casting common1		13/8		950		Jan			
Michigan Silica common1	1 3/8	13/		200		a Feb	11/2		
Michigan Steel Tube common21/2	334	334		300		4 Dec		Nov	
Michigan Sugar common		63c	63c	300	60c		11/4		
Mid-West Abrasive common500	:	1%	1 1 3/8	100	85c	July	11/2	₂ Jan	-
Packard Motor Car common	23/8	23/		385	2	Jan	3	Oct	
Parke Davis common	261/4	253		455		8 Apr	27	Jan	
Parker-Wolverine common	See See	6	6	100	5	Apr		4 Feb	
Peninsular Mtl Prod common		990	99c	100		Mar	1		
Prudential Invest common		13/	8 13/8			8 Jun		4 Jan	
Reo Motors common		41/	2 41/2			a Jun		2 Dec	
Rickel (HW) common		2	2	100	13	a Apr		a Jar	
River Raisin Paper common	•	15	8 15/8	500	11	2 Aug		4 Mai	
Simplicity Pattern common	1 - F - 3	14	a 11/1	165	1	Sep -	2	Ma	r
Standard Tube class B common	1 11/4	11		800	. 1	/a Aug	17	& Ma	r
Stearns (Fred'k) common		13	131/	4 296	10	Mar	131	4 De	C
Tivoli Brewing common		900		600	65	c Apr	11	4 No	V
Udylite common		2		320	2		3	Ja	n
Union Investment common	0 21/2	21		426	2	Feb	21	/2 De	C
United Shirt Dist common	31/2	31				Feb		2 Jai	n
Universal Cooler class B	ø	820		200		Jan		00 Oc	
Walker & Co class B	a	2	2	410		1/2 Apr		a Jar	
Warner Aircraft common	•	11				a Jan		2 Jar	
		31				4 Jan		8 Nov	
Wayne Screw Products common	2 2/8		/1				1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		

Los Angeles Stock Exchange

Nov. 28 to Dec. 4 both inclusive, compiled from official sales lists

CHOOSE	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
STOCKS—		Low High		Low	High
현기에 있다. 경기 기계가 있어요? 이 이 이 교육을 잃어야 했다. 그는 그는 그는 그는 그를 내려가 되었다.		1.80 1.85	1,600	1.35 July	2.20 Sep
Aircraft Accessories Inc500	. 1.80	33/8 31/2	700	2.20 May	3% Nov
Bandini Petroleum Company1		51/2 57/8	400	51/4 Oct	5 % Dec
Barker Bros Corp common		29 29	80	22½ May	30 Nov
5½% preferred50 Berkey & Gay Furniture Co1		1/4 1/4	350	1/4 July	5/a Jan
Blue Diamond Corp	1.25	1.25 1.25	225	1¼ May	2 Jan
Bolsa Chica Oil common1		55c 60c	449	42c July	75c Aug
Broadway Department Store Inc		73/8 73/8	145	538 Apr	81/4 Jan
Broadway Department Store Inc.		1c 1c	1,200	1c Nov	1c Nov
Buckeye Union Oil preferred v t C Cessna Aircraft Company	8	8 93/4	977	8 Jun	12% Apr
Chrysler Corp		6434 6434	234	4634 Jan	66 Nov
Consolidated Oil Corp	634	63/4 63/4	470	4% May	7 1/8 Nov
Consolidated Steel Corp		53/4 57/8	380	4 Jun	7 Oct
Preferred		20 20	315	171/2 Apr	23 Oct
Creameries of America		35/8 33/4	500	2.45 Mar	3 % Nov
Douglas Aircraft Company		a55 56	25	53¾ Jun	64 Feb
Electrical Products Corp	1	a63/4 63/4	10	41/4 Aug.	6% Oct
Exeter Oil Co A common	1	16c 16c	4,500	10c Jun	20c Feb
Farmers & Merchants Nat'l Bank100)	380 380	15	335 Jan	385 Jan
General Motors Corp common10	a42	a401/4 42	310	31% Feb	42% Nov
General Paint Corn preferred	4 /8	41/8 41/8	200	3¾ Nov	5¼ Jan
Gladding McRean & Co		81/2 81/2	250	6% Mar	8½ Sep
Goodyear Tire & Rubber Co	a.227/8	a221/4 23	202	11% Jan	22 % Oct
Hancock Oil Co common A	30 1/2	301/2 301/2	799	17 May	31 Nov
Holly Development Co		52½c 55c	200	40c Sep	55c Nov
Hudson Motor Car Company		43/8 43/8	185	3½ Mar	4% Oct
1	63/8	63/8 63/4	975	51/2 Oct	734 Feb
Lincoln Petroleum Co10		a21c 21c	200	18c Mar	35c Jan
Lockheed Aircraft Corp	ĭ - []	16 1/a 17	549	15 1/8 May	23 Jan
Los Angeles Investment Co1	n i	71/2 71/2	144	6 Apr	8 Nov
Menasco Mfg Co	1 1	1 1.10	3,425	95c Sep	1.90 Jan
Merchants Petroleum Co		10c 10c	18,450	7c July	10c Dec
Nordon Corporation Ltd	i	4c 4c	2,000	3c Jun	8c Feb
Pacific Finance Corp common1	0	121/8 121/4		634 Jan	20½ Nov
Pacific Gas & Electric common2	5	221/2 227/8	370	16 Apr	25½ Nov
6% 1st preferred2	5	a29 3/8 29 3/8		25% Mar	30 1/8 Nov
5½ 1st preferred2	5	a26 % 26 %		25 Jan	28 1/8 Oct
Pacific Indemnity Co	0	373/4 373/4		33½ May	40 Oct
Pacific Lighting Corp com	•	321/4 321/4		22½ Apr	32½ Nov
Republic Petroleum Co. common	1 2	1.95 2		1.15 Jun	21/4 Oct 40 Dec
51/2 preferred5	0	40 40	20	34¼ Jun	40 Dec 834 Jan
 Richfield Oil Corp common	48.44	7 71/8		61/2 Apr	8½ Jan
Roberts Public Markets Inc	2	a8 81/8		6% Mar 3 May	51/8 Feb
Ryan Aeronautical Co	1	35/8 35/8		35 July	37½ Nov
Safeway Stores Inc		a37% 37%	85	1034 May	16 1/8 Oct
Shell Union Oil Corp.	0	a15% 16	200	14 Jun	24 Jan
Signal Oil & Gas Co class A		20 20 a17c 17c	600	5c May	17c Aug
Signal Pet Co of Calif	1	21/8 21/8		134 Jun	23/4 Feh
Solar Aircraft Company	2 1/8	191/2 203/4		15 Apr	21 Nov
Southern California Edison Co Ltd_2		29 29 1/8		245% Mar	29 1/4 Nov
6% preferred B2	5	271/4 271/4		23 Feb	271/2 Nov
5½ % preferred C	5	31 31	274	2578 Mar	31 Nov
So Calif Gas Co 6% pfd class A2		141/4 153/4		101/4 Jun	18 Nov
Southern Pacific Co					

For footnotes see page 2031.

OTHER STOCK EXCHANGES

	Friday Last	Ra	ek's nge	Sales for Week		
STOCKS-	Sale Price		rices	Shares	Range Sinc	
P_{ℓ}			High		Low	High
Standard Oil Co of California	26 1/2	263/8		1.046	181/4 Apr	281/4 Oct
Transamerica Corp	2 5 1/2	5 1/2		3,145	4 Jan	5 % Oct
Union Oil of California	5 14 1/8	141/8		4,671	10 Apr	15½ Oct
Universal Consolidated Oil	0	73/4		100	6 Apr	8½ Oct 16 Dec
western Fipe & Steel Co	.0	16	16	100	15 Apr	10 Dec
Mining Stocks-			47.14		2014 1.1 A	Albert Barrie
Black Mammoth Cons Mining Co10)c	1c	1c	5.000	1c Nov	6c Jan
Cardinal Gold Mining Co		1c	10	3,000	1c Aug	4c July
Zenda Gold Mining Company	1	alc	1c	300	21/2c Oct	5c Sep
Unlisted Stocks-	5					The second
Amer Rad & Std Sani Corp	* a53/4	a53/4	6 1/8	185	41/8 Jan	61/8 Nov
American Tel & Tel Co10	0 a12858	a128%	130 1/8	668	103 Apr	1301/2 Oct
Anaconda Copper Mining Co	0 25 3/4	253/4		330	24 May	281/4 Oct
Atchison, Topeka & Santa Fe Ry10	0 a44½	a43 1/8		180	29 Jan	53 Oct
Atlantic Refining Co (The)		a183/8		145	14½ May	18½ Mar
Baldwin Locomotive Works vtc1	3	a111/4		185	10% July	1334 Feb
Barnsdall Oil Co	5	a11%	115/8	50	8½ May	11 1/8 Nov
Bendix Aviation Corp		a331/8	34	35	31 Aug	39½ Jan
Bethlehem Steel Corp.	a54 1/8	a53%	541/2	138	53% Sep	60½ Feb
Borg-Warner Corp	5 a25%	a 25 %		85	221/4 Jan	27¼ Oct.
Caterpillar Tractor Co		a37 1/8	371/8	152	33 3/4 Mar	38% Oct
Cities Service Company1 Columbia Gas & Elec Corp1	0	a3 1/8 13/4	3 1/8	54 200	21/4 July	3 1/4 Oct 2 1/2 Nov
Commercial Solvents Corp		93/8	93/8	125	1 1/8 May 8 1/2 Mar	9½ Oct
Commonwealth & Southern Corp	o	1/4	1/4	510	3 Jun	
Continental Oil Co (Del)	5 a263a	a 26 1/4	263/8	130	17 /4 Apr	23 July
Curtiss-Wright Corp.	1	a65/8	678	145	6 Jun	9 Jan
Elec Power & Light Corp		a1 1/8	11/8	50	1½ Nov	11/2 Nov
General Electric Co	• -	29	291/4	275	221/4 Apr	30 Nov
General Foods Corp	•	a341/4	35	115	243/4 Apr	34% Nov
International Tel & Tel	* 57/2	57/8	61/8	1.354	2½ Jan	678 Nov
Kennegott Conner Corn	973/	271/8	2734	358	26% May	341/4 Feb
Loew's Inc		44	44	125	37% Apr	44% Nov
McKesson & Robbins Inc1	8	a13%	133/8	29	10½ May	12 Mar
Montgomery Ward & Co	* a33 1/8	a33 1/8	34	82	25 1/4 Mar	31% Oct
New York Central RR	* 12	117/8	12	275	63/4 Jun	121/2 Oct
North American Aviation Inc.		a93/4	10	90	10 May	13½ Jan
Packard Motor Car Co	0	23/8	21/2	580	2 May	27/8 Oct
Paramount Pictures, Inc.		a16 1/2	16 1/2	50	143/4 Mar	171/2 Oct
Pennsylvania RR Co5		223/8	223/8	207	20 Jun	25 3/4 Nov
Pure Oil Co	c	a9 3/8	9 5/8	50	834 Mar	10% Nov
Radio Corporation of America		a4	4 1/8	68	2% Feb	4 1/2 Nov
Republic Steel Corp		a131/2	141/8	75	13½ Jun	17% Mar
Sears, Roebuck & Co	a59 1/8	a 59 1/8	621/2	506	44 Apr	5838 Nov
Socony-Vacuum Oil Co1	9 1/2	9 1/4	9 1/2	771	6% Mar	9½ Dec
Standard Brands Inc	a37/8	a37/8	37/8	50	2% Apr	5 Jan
Standard Oil Co (New Jersey)2		a 42 1/8	431/4	56	31 % July	43% Oct
Stone & Webster Inc		a6 1/2	6 1/2	20	41/ 0	01/ 37
Studebaker Corp		a5 1/4 a213/8	5 1/2	39	41/8 Sep	6 % Nov
Texas Corp (The)2	5	a393/8	21 1/8 39 1/8	148	20¾ Sep 31 Mar	24 % Jan
Tide Water Assoc Oil Co1	0 891/4		9 1/4			36¾ July 10 Feb
Union Carbide & Carbon Corp		a9 1/4	76 %	75 195	8¼ Jun 62¾ Mar	10 Feb 73½ Oct
United Air Lines Transport		a181/4	181/4	50	85a Mar	18 1/8 Nov
United Air Lines Transport		. 24 7/8	24 7/8	365	24% Nov	3438 Jan
United Corp (The) (Del)	5	. 24 78	24 78	200	1/4 Mar	
U S Rubber Co1	0	a24 1/2	24 1/2	25	16 % Jan	22 4 Oct
U. S. Steel Corp.	4	467/8	4678	502	45% May	55 1/4 Jan
Warner Bros Pictures Inc	5 65/8	63/8	63/8	420	43% May	6% Oct
Westinghouse Elec & Manufacturing_5	0 a77%	a763/8	777/8	157	7038 July	7638 Nov
	1	a17/8	17/8	50	1½ Mar	2 Oct

Philadelphia Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e January 1
Par		Low High	the second	Low	High
American Stores	117/8	10% 11%	1.504	9½ Jan	121/a Feb
American Tel & Tel100	128%	1281/8 1301/2	737	101% Apr	1341/2 Jar
Bankers Sec Corp preferred50		15 15	10	1234 Sep	161/2 Jar
Budd (E G) Mfg Co common	-	23/4 23/4	40	2 1/a May	33a Jar
Preferred100		70 71	210	49 Jun	71 Nov
Budd Wheel Co		61/2 7	200	53/4 Sep	7½ Oct
Chrysler Corp5	11 - 22 45 5	64 651/8	20	44 % Jan	67½ Nov
Curtis Pub Co common **	11/2	13/8 11/2	332	3a Feb	134 Oct
Prior preferred		18 183/8	35	121/4 Jun	203a Oct
Electric Storage Battery*	N. VEINGW	323/4 335/8	97	28% Apr	34 1/2 Nov
General Motors10	417/8	401/4 42	929	29% Jan	431/2 Nov
Horn & Hardart (N Y) common "	1 11 1	2334 2334	50	215's Apr	271/2 Jan
Lehigh Coal & Navigation*	7.0	35/8 45/8	1.145	35/8 Dec	5 Jar
Lehigh Valley RR50		23/8 25/8	140	21/4 Jun	3 % Jar
National Power & Light*	17/8	17/8 21/8	260	138 Apr	3 Jar
Pennroad Corp voting trust ctfs1	358	338 358	1.493	21/2 May	41/4 Oct
Pennsylvania RR50	221/4	21% 22%	2,283	1834 Jun	26 Nov
Penna Salt Manufacturing50		158 158	25	127 Apr	176 Feb
Phila Elec Pow 8% preferred25		323/4 327/8	202	2934 Apr	32% Dec
Reading RR common50	a per unt	141/2 141/2		113% Apr	16 Nov
1st preferred50	- LICE	2638 2638	6	24% Apr	283/4 Not
Scott Paper	120	37% 37%	50	25% Apr	38 Nov
Scott PaperSun Oil		49 497/8	187	431/8 Apr	55% Jan
Tonopah Mining1		10 3/8	430	1/a Mar	Jun Jun
Transit Invest Corp common25	Carlotte Carlotte	1/8	213	Ja Apr	1/4 Ma
Preferred25	1 12 14	3/8 1/2	1.038	n's Mar	IA Oc
United Corp common	-	1/8 1/4	953	Jan	M Oct
\$3 preferred*		131/2 133/4	98	11 July	16 1/8 Jar
United Gas Improvement common	41/8	37/8 45/8-	9.864	3% Jun	5% Jar
\$5 preferred	102 1/8	1021/8 1023/8	120	92 Mar	10634 Jar
Westmoreland Coal20		23 23	25	153's Jun	243/8 Oct
Westmoreland Inc10		13% 13%		10 1/4 Jan	13% Nov
Amer Tel & Tel 3s1956		10638 10638	\$500	105 1/4 Mar	108 Jan

Pittsburgh Stock Exchange

Nov. 28 to Dec. 4 both inclusive, compiled from official sales lists

	High 2 ³ 4 Jan
Allegheny Ludium Steel 17% 17% 18 531 163 May 2	
Blaw-Knox Co 58 578 267 5 Sep	71/4 Jan
Byers (A M)	034 Nov
Clark (D L) Candy* 558 7 360 4 Apr	7 Jan
Columbia Gas & Electric 15a 15a 2 617 76 Sen	21/2 Nov
Copperweld Steel10 = 91/8 91/8 40 87/8 Jun 1	1% Jan
Dusquesne Brewing5 9 8½ 9 250 7¼ July	958 Feb
Fort Pitt Brewing 1 58 158 395 11/4 Apr	15a Jan
Harbison Walker Refrac common 13 1/2 12 13 13 12 Apr 1	63a Jan
Koppers Co preferred100 90\\\ 90\\\ 90\\\ 30 83 Jun 9	
	038 Nov
McKinney Mfg 1 134 11/2 134 74 11/2 Nov	2 Apr
Mountain Fuel Supply10 6 5% 6 837 41/2 Apr	6 % Nov
National Fireproofing Corp com* 30c 30c 900 30c Sep 7	Oc Jan
Pittsburgh Brewing preferred 29 29 50 23 Apr 3	0 Jan
Pittsburgh Plate Glass25 82 1/4 79 1/2 82 1/4 24 55 3/4 Feb 8	334 Nov
Pitts Screw & Bolt Corp* 378 378 4 290 334 Aug	51/8 Jan
Shamrock Oil & Gas common1 258 258 258 775 178 July	3 Mar
6% preferred10 _ 9 9 45 9 Dec	9 Dec
United States Glass 1 35c 35c 100 15c Jan 4	Oc Sep
Vanadium Alloys Steel 33 33 200 32 May 3	41's Mar
	9 1/8 Feb
For footnotes see page 2031.	

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1922 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

St. Louis Stock Exchange Nov. 28 to Dec. 4 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares		nge Since	. Janua	rv 1
Par	7	Low	High			ow		gh
American Investors 5% preferred 50 Common 1	39%	39%	40	50 250	35	Feb	40	
Brown Shoe common	291/2	29	29 1/2			Nov	33 7/8	
Burkart Mig common1	15	14	15	53	14	Dec	17	Jan
Chic & Sou Air Line preferred10		13%		75		May	14	Dec
Coca-Cola Bottling common1		17	17	25	10	May	17	Dec
Columbia Brew common5			61/4	100		Nov	8	Mar
Dr. Pepper common			1278	125		Mar	13	Nov
Emerson Electric preferred100	4.1 JT 1	101	101	10	95	Sep	101	Dec
General Shoe common	-	91/4		100		May	93/8	Nov
Griesedieck-West Brew common *		16	16	40	12	July	16	Dec
Hussmann-Ligonier common		47/8	47/8	100		Dec	6	Apr
International Shoe common	28	273/4	28	700	26	May	32	Feb
Laclede Steel common20	151/2	151/2	16	320		Sep	17	Apr
Landis Machine common25		8	8	20	6	Jan	834	Sep
Meyer Blanke common		13	. 13	275	11	Apr	13	Dec
Missouri Portland Cement com25	121/2	12	121/2	145	12	Dec	151/2	Mar
National Bearing Metals common *		10	101/4	130	. 10	Dec	. 17	Jan
National Candy common*	Transact 1	14 1/4	141/4	300	91/2	Jan	141/2	Nov
Rice-Stix Dry Goods common		6	6	100	51/2	Nov	6 1/4	Nov
St Louis Car common10	A STATE OF	21/4	21/4	50	21/4	Dec	21/4	Dec
St. Louis Pub Serv class A com1	93/8	91/4	93/8	735	43/4	Feb	103a	Oct
Scruggs-V B Inc 1st preferred100	-	. 98	98	3	933/4	July	101	Jan
Preferred100	44	44	44	1	. 44	Dec	47	Jan
Sterling Alum common1	elicani ser	71/2	71/2	60	- 5	Feb	7 1/2	Apr
Stix Baer & Fuller common10		6 1/4	61/2	300	6	Nov		July
Wagner Electric common15	243/4	25	25 1/2	290	21	Jun	26	Nov
St L Pub Serv 1st mtge 5s1959	901/2	901/2	91	\$1,300	82	Jan	94	Oct
25-year conv income1964	55	55	55	\$400		Jan		Nov
Scullin Steel 3s1941		811/2	81 1/2	\$1,000		July		Mar

San Francisco Stock Exchange Nov. 28 to Dec. 4 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week

		Last	Range	for Week		The state of the state of
	STOCKS-	Sale Price	of Prices	Shares		e January 1
ij,	Par		Low High		Low	High
	Aircraft Accessories50c	1.85	1.75 1.90	1,920	1.35 July	2.20 Oct
	Anglo Amer Min Corp1 Anglo Calif National Bank20	3c	3c 3c	1,300	3c Jan	9c July
	Anglo Calif National Bank20	5 to 6 ere 1 6	858 834	710	658 Apr	8% Nov
	Atlas Imp Diesel Engine5		63/4 7	400	5% Jun	73/4 Feb
	Bank of California N A80	1011/2	1011/2 103	127	85 Apr	1031/2 Jan
	Bishop Oil Co	1.50	1.50 1.50	100	85c May	1.60 Oct
	Byron Jackson Co^ Calamba Sugar common20	141/4	141/4 141/4	130	10 Feb	141/2 July
	Calamba Sugar common20	358	338 334	1,450	2 1/a Mar	334 Dec
	California Art Tile class A		51/4 51/4	* 10	4 Jun	51/4 Sep
	California Cotton Mills common100		263/4 27	264	16 Jan	27 Dec
	California Ink Co capital	30 1 20 1 A	27 27	100	25 Jun	35 Jan
	California Packing Corp common*	201/2	20 % 20 1/2	798	16% Mar	211/4 Oct
	Preferred50	100	54 54	10	50 May	54 Dec
	Carson Hill Gold Mining capital1 Central Eureka Mining Co common_1	4c	4c 4c	5.163	4c Dec	10c May
	Central Eureka Mining Co common 1	1.05	1.00 1.05	2,800	60c Aug	2.00 Jan
	Commonwealth Edison25	1,000	20 1/8 21 1/8	415	18% May	23 1/4 Jan
	Creameries of Amer Inc common1		37/8 37/8	100	21/2 Mar	3 % Nov
	Crown Zellerbach Corp common5	10%	10 % 11 %	2,450	10 Mar	12 Sep
	Preferred*	80	791/2 801/4	386	761/2 Mar	88 Jan
	Di Giorgio Fruit Corp preferred100		391/4 413/4	420	15 1/2 Jan	413/4 Nov
	Doernbecher Manufacturing Co*	2.25	2.25 2.35	200	2.00 Oct	2.50 Mar
	Emporium Conwell Co. common	2.20	14 14	311	12 July	151/4 Jan
	Emporium Capwell Co. common	NA TOTAL	85c 85c	100	40c Aug	1.10 Oct
	Foster & Kleiser common2½ Galland Merc Laundry	9	83/8 9	515	8½ Nov	161/4 Feb
	Conord Motors Com common	413/4	41 4134	915	31% Jan	43 % Nov
	General Motors Corp common10	2174	4 41/8	1,334	31/2 Apr	6½ Jan
	Geni Paint Corp common	10%	10 % 11	2 275	8 % Mar	14 July
8	Golden State Co, Ltd			2,375 430		14% Dec
	Greyhound Corp common *	14%	14 % 14 % 30 % 30 %		10% Apr 18 May	30% Dec
	Hancock Oil Co. of Cal class A	101/		410 876	Ol/ May	30 % Dec
	Hawaiian Pine Co Ltd	121/4			8 1/8 Mar 40c Sep	14 July
	Holly Development	===	48c 50c	600		55c Nov
	Home F & M Ins Co capital10	511/2	511/2 52	273	33 Jun	52 Dec
		153/4	1534 1534		10 Mar	1534 Dec
	Honolulu Plantation Co20		61/2 61/2	17	6 Feb	8 Jun
	Honolulu Plantation Co 20 Hunt Brothers preferred 10 Langardorf United Bak class A	that see	9 91/2	325	5½ Jun	9 % Nov
	Dangendon Chiled Dan Class Harring		163a 163a	120,	12 1/8 Apr	16% Nov
	Class B		238 238	100	15/8 Apr	3 Jan
	LeTourneau (R G) Inc1	25	24 25	351	193/4 July	27½ Jan
	LeTourneau (R G) Inc1 Libby McNeill & Libby7 Lockheed Aircraft Corp1		41/2 45/8	1,022	4 Mar	5 1/8 Jan
	Lockheed Aircraft Corp	Company of the second	16% 16%	767	15 1/4 May	24 1/8 Jan
	Magnavox Co., Ltd		1.65 1.65	446	90c Jan	2.20 Sep
	March Calculating Machine5		141/4 15	477	121/2 Aug	15 Jan
	Menasco Manufacturing Co common1	1.00	1.00 1.05	1,250	95c Aug	1.90 Jan
	Natomas Company	61/8	61/8 61/2		4% Oct	9 1/8 Feb
	North American Invest common100 North American Oil Cons10	and the same of	1.00 1.00	12	90c Jan	1.25 Nov
	North American Oil Cons10	7	. 67/a 7	767.	5% Oct	7% Oct
	Occidental Insurance Co10	31	30 31	810	20% May	31 Dec
	O'Connor Moffatt class AA	and the same of the same	121/2 121/2	50	6 1/4 May	121/2 Dec
	Oliver United Filters class B		5 5	100	3% May	5 1/4 Nov
	Pacific Can Co common	The bar	8 . 8 .	175	7 Aug	91/2 Jan
	Pacific Coast Aggregates5	2.75	2.75 :2.85	920	1.35 Feb	2.90 Nov
	Pacific Coast Aggregates5 Pacific Gas & Electric Co common25	223/8	223/8 227/8	1,673	15% Apr	24 Nov
	6% 1st preferred25	29 5/8	29 1/2 29 3/4	762	243/4 Mar	30% Oct
	6% 1st preferred25 5½% 1st preferred25 5% 1st preferred25	271/8	26 1/8 27 1/8	610	22 Mar	27% Nov
	5% 1st preferred 25	a Maria	25% 25%	148	21 Mar	251/2 Oct
	Pacific Light Carn common	321/4	321/8 321/2		221/2 Apr	34 Nov
	\$5 div		101 101	23	90 Mar	101 Dec
		5L .	358 358	118	2 1/4 Mar	3 % Dec
	Pac Tel & Tel common 100 Paraffine Co's common \$	911/2	91 . 9378		72 Apr	101 Jan
	Paraffine Co's common	35 1/2	321/4 351/2		22 1/4 Mar	351/2 Dec
	Dig'n Whistle preferred	50 /2	3 3 3 %	210	1.50 Jan	3 % Dec
	Pig'n Whistle preferredPuget Sound P & T common	6 1/2	61/2 63/4	775	61/2 Nov	153/4 Jan
	Payaniar Incorp common	0/2	83/4 83/4	237	8 Apr	11 Jan
	Rayonier Incorp common1 R E & R Co Ltd preferred100	63		304	311/2 Jan	641/2 Nov
	Danublia Dataslaum Ca common	1.85	63 63 1.85 1.90	700	1.20 Aug	2.10 Oct
	Republic Petroleum Co common1		10 101/2	1,156	10 Mar	11% May
	Rheem Manufacturing Co1		10 10½ 6% 6%	237	65% Apr	85% Jan
	Richfield Oil Corp common*		15c 15c	100	15c Dec	25c Apr
	Warrants			100	3¼ May	51/8 Feb
	Ryan Aeronautical Co		358 358		10½ Mar	161/4 Oct
	Shell Union Oil common15		16 161/4	265	12 % Aug	17½ Jan
			141/4 141/2	1,436	25% Mar	31 Nov
	So Cal Gas Co preferred ser A25	353/	301/2 301/2		101/4 Jun	18 % Nov
	Southern Pacific Co	153/4	141/4 153/4	2,168	10¼ Jun 4 Dec	6 Feb
	Spring Valley Co Ltd	4	4 4	147	18 1/8 Mar	281/4 Oct
	Standard Oil Co of California		26 14 27	1,998		21 Jan
	Super Mold Corp capital10		151/2 151/2	175	11% Apr 60c Feb	72c Nov
	Thomas Allec Corp class A*	70c .	70c 70c	50	60c Feb	120 1107
-				1.		
				4		

OTHER STOCK EXCHANGES

	1.00		Fa								1 1 1	
STOCKS—	Friday Last Sale Price	Range	Sales for Week Shares	Range Si	nce January 1		STOCKS-	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Since	
Pat	•	Low High	30 3 . 3	Low	High	1	Par		Low High	1 K	Low	High
Tide Water Associated Oil common_10		9 91/8	510	8 Jun	103/4 Feb		Kennecott Copper Corp common*		a26% 27%	335	· 271/2 May	363/4 Jan
Transamerica Corp2	55/8	51/2 55/8	6,926	4 Jan	5 % Oct	1 1	Matson Navigation Co		23 23	189	20 May	. 24 Mar
Union Oil Co of California25	143/8	14 14%	3,192	10 May	151/2 Oct	574	M J & M & M Cons1	6c	6c 8c	2,000	5c Apr	10c Nov
Universal Consolidated Oil		71/2 73/4	403	6 Mar	8½ Oct		Montgomery Ward & Co*	Bar 186	a33 1/8 34 1/8	342	241/2 Apr	31% Nov
Victor Equipment Co common1	3	3 3	550	1.95 Jun	3% Jan	7 3	Mountain City Copper5c		1.75 1.75	600	1.40 May	2.60 Jan
Preferred5		73/4 73/4	175	101/2 May	12 Jan	1. 3 1 L'	New York Central RR capital	12	113/4 12	580	71/4 May	121/4 Oct
Western Dept Stores 7% preferred25	81/2	81/2 81/2	96	6 Apr	81/2 Dec	25 40	North American Aviation1		a93/4 101/8	115	10 May	133/4 Jan
Western Pipe & Steel Co10		15 1/8 15 1/8	130	13 Jun	173/4 Sep	100	North American Co common10		838 101/4	410	65/8 Apr	101/4 Dec
Yellow Checker Cab Co ser 150	1.0	28 28	10	24 Oct	31 Jan	1.3	Oahu Sugar Co Ltd common10	and the	121/2 13	167	93/4 Mar	14 Oct
Tenow Checker Cab Co Ber 122222	And Take					o Francis	Onomea Sugar Co20		161/2 161/2	59	10 Feb	16½ Dec
Unlisted—	Maria A		The state of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	A 2 81 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Packard Motor Co common*		21/2 25/8	310	2 Feb	278 Oct
Am Rad & St Sntry*	NO ALCOH	a6 6	8	33/4 Apr	61/8 Nov		Park Utah Cons Mines1		11/4 11/4	100	11/4 Sep	1½ Mar
American Tel & Tel100		a1281/4 1301/4	674	104% Apr			Pennsylvania RR50		a221/8 221/2	327	19 Jun	25% Nov
American Viscose Corp14		a29 291/2	245	24 May		4.	Radio Corp of America		4 1/8 4 1/8	330	25% Feb	41/4 Nov
Anaconda Copper Mining50		a25 25 %	327	231/4 May		100	Republic Steel Corp common*	4-	13 % 13 %	275	13½ Sep	16 Oct 634 Mar
Atchison Top & Santa Felud		43 1/2 43 1/2	198	291/2 Jan			Riverside Cement Co class A	Comment of	53/4 53/4	100	434 Jun	8½ Feb
Aviation Corp of Del3		3 3	170	. 2% May		1 . 1	Schumach Wall Bd common	41/2	41/2 41/2	100	4 1/2 Dec	
Blair & Co., Inc., capital1		46c 50c	1.765	30c Feb		W	Preferred		171/2 18	140	17 Oct	
Bunker Hill & Sullivan 21/2		91/2 93/4	785	81/4 Apr		W. 7	Socony-Vacuum Oil capital15		91/4 91/4	391	6% May	9½ Nov
Cal Pac Trading Corp preferred	80c	75c 80c	150	60c Apr	1.00 July	W. 38	So Calif Edison Ltd common25		201/4 201/4	684	15 Apr	203/4 Jan
Cities Service Co common10	the state of the state of	31/2 31/2	274	21/8 Aug		(8)	6% preferred25		29 1/8 29 1/8	136	25 Mar	29 % Oct 5 Jan
Consolidated Edison Co of N Y		15 15 1/a	313	111/2 Mar		201	Standard Brands Inc	44 - 10	41/8 41/8	261	3 Mar	431/4 Oct
Consolidated Oil Corp		a65/8 65/8	14	4% May		1. 186	Standard Oil of N J25		43 43 1/4	583	30% Apr	32% Jan
Curtiss-Wright Corp		a65/8 65/8	75	6 May		-6	United Aircraft Corp common	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	241/2 243/4	220	24½ Dec	1.55 Nov
Elec Bond & Share Co		1 1/8 17/8	359	% Apr		11 14	U S Petroleum Co	1.55	1.50 1.55	8,500	80c May	55% Jan
General Electric Co		a283/4 293/8	860	22% Apr		7.7	United States Steel common		a46 % 47 %	244	443/4 Jun	33a Jan
Idaho Mary Mines Corp	Yandi ha	2.85 31/8	1,462	1.75 Oct		18 3 1	Utah-Idaho Sugar Co common		2.20 2.20	200	2.10 July	
International Nickel of Canada	rains and the	28 28	480	25% July		1	Westates Petroleum common		6c 6c	424	4c Mar	8c Apr
International Tel & Tel common	6	6 6	143	21/4 Jar	1 63/4 Nov	3 1 1	Preferred	95c	90c 1.00	800	60c Sep	1.10 Oct
		The second second		17 Harris 1		10.5						

CANADIAN MARKETS -- Listed and Unlisted

The second second	DA P			The same of the sa	
Miller Comment	際原の関	BAAME	Stock	LVAN	10 M 0/0
and the state of t	医角层 智慧 数1		"A I I D I : IN	E X 128	176HY 15
THE PERSON	RYNUR	ILLOWI	OLUGIA	MANUEL	
Water to the state of		Carlotte Maria	to a man bear a C	Digital Arm	

Nov, 28 to Dec. 4 both	Friday	Last Range for Week					
STOCKS—	Sale Price	of Prices Low High	Shares	Range Since	January 1 High		
Alberta Pacific Grain class A*		1.10 1.10	225 10	25c Sen	1.10 Dec		
Preferred1 Algoma Steel commons Asbestos Corp		35 1/4 35 1/4 8	200	23 May 7¼ Nov	9 1/2 Apr		
Associated Breweries common *	211/2	21 22 15 15	719 50	131/2 Ang	22 Dec		
Bathurst Power & Paper A	131/2	13 131/2	990				
Bell Telephone Co of Canada100 Brazilian T L & P	143	141 143 11 ³ / ₄ 13 ¹ / ₄	233 8,963	124½ Aug 6¾ Jan	150 1/4 Jan 13 1/4 Dec		
British Columbia Power Corp class A.* Class B		22½ 22½ 22½ 2	235	18 May	22 /2 Dec		
Building Products class A	131/2	1234 131/2	303 185 400	1.00 Apr 11½ Jan	2.00 Nov 13¾ May		
Bulolo Gold Dredging5.00 Canada Cement common*	45/8	11 3/8 11 1/2 4 1/2 4 5/8	400 375	5 Mar 3¾ Oct	12 Jan		
Preferred 100 Canada Forgings class A ^ ^		931/2 96	70	91% Sep	102 Jan		
Canada Northern Power Corp	7	20 20 6% 7	112 931	16½ Sep 4 Apr	20 Dec 7½ Nov		
Canada Steamship common	8 %a	8½ 8% 30 30½	1,307 330	51/4 Mar	8% Dec 30½ Dec		
5% preferred50 Canadian Bronze commone	33	31 33	475	25½ Apr 27½ May	33 Dec		
Canadian Car & Foundry common 7% participating preferred 25	73/4 271/4	71/4 73/4 271/4 271/2	649 475	4½ Mar 21½ Mar	7% Nov 27½ Nov		
Canadian Celanese common		27 27	147	213/4 Mar	27 Jun		
Preferred 7% 100 Canadian Converters 100 Canadian Cottons common 100 Canadian Foreign Investment com 6	130	130 130 17 17	10 25	120 Mar 15¾ Jun	130 Nov		
Canadian Cottons common100	April mag	100 100	42	100 July	102½ Mar 23¼ Dec		
	23 1/4	23 23 1/4 4 4 1/2	1,595	3 Mar	4 1/2 NOV		
Class B Canadian Pacific Railway 25	4 1/8 8	4 1/8 4 1/4 7 5/8 8 1/8	935 7,528	3 Mar 5 Jun	4 1/4 Dec		
Cockshutt Plow	an est of	8 81/4	125	5¼ Jan	8 1/4 Nov		
Consolidated Mining & Smelting	36 ³ / ₄	36¾ 37 27 27	567 602	32¾ Aug 21¼ Mar	39 Jan 27 Dec		
Preferred100 Dominion Bridge*		971/2 971/2	115	95 Jan	971/2 Dec		
Dominion Coal preferred25	23½ 13	23 23½ 12⅓ 13	345 470	20 1/8 Oct 10 July	24 Mar 15½ Jan		
Dominion Glass common100	4.5	114 117	150 2	112 Mar	117 Aug		
Preferred	151 81/8	151 151 7% 81/8	2,501	61/4 Jan			
Dominion Stores Ltd* Dominion Tar & Chemical common*	5 1/2 5 1/2	5 3/4 5 7/8 5 1/2 5 1/2	975 210	4 Jun 3½ Feb	6 Oct 5½ Nov		
Preferred100	89	89 89	45	85 Aug	89 1/4 Nov		
Dominion Textile common* Dryden Paper*		71 71 45/8 5	90 500	66 Aug 3½ Apr	6 Jan		
Eastern Dairies		50c 50c	200	30c Apr	50c Jan		
Enamel & Heating Prod		5 % 6 2 % 2 %	285 50	2½ May 2½ July	6 Dec 3½ Jan		
English Electric class A		223/4 223/4	50 17	20½ Nov 15 Oct	27 Jan 19½ Feb		
Famous Players Canadian Corp° Foundation Co of Canada*	151/2	15 1/4 15 1/4 15 1/2 15 7/8	160	12 July	16 Jan		
Gatineau Power common	71/2	7½ 8	475	5 Feb	8 Dec		
5% preferred100	-	751/8 80	45	63 Apr	80 Dec		
General Steel Wares common	6 % 90	6 % 7 90 90	1,960 32	5 Apr 84 Aug	7 Nov 92 Jan		
Gurd (Charles) common° Gypsum, Lime & Alabastine*	43/4	5 5 41/4 47/8	25 1,965	2 Feb 25% Apr	5 Nov 47/8 Dec		
Hamilton Bridge	5	43/4 53/8	1,690	23/4 Feb	5 % Dec		
Hollinger Gold Mines5 Howard Smith Paper common*	8.25 11½	8.20 8.25 11 11½	580 220	5.80 Oct 8 Sep	10% Jan 14 Jan		
Preferred 100 Hudson Bay Mining Imperial Oil Ltd		973/4 973/4	110	93½ Oct	100 Jan		
Imperial Oil Ltd	101/2	25 % 26 10 ½ 10 %	1,095 1,886	22 Apr 7¾ Mar	28 Jan 10% Nov		
Imperial Tobacco of Canada common_5	11½	$\begin{array}{cccc} 11 & 11\frac{1}{2} \\ 7 & 7 \end{array}$	997 40	93% Jun 614 Apr	12½ Jan 7 Jan		
Preferred£1 Industrial Acceptance Corp	==	11 111/2	1,550	61/2 Apr	11½ Dec		
International Bronze common* Preferred	$\vec{\tilde{22}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 120	10 Apr 20 Feb	12 Jan 23 Sep		
International Nickel of Canada com	321/2	32 321/2	1,445	29 Apr 11¼ Mar	36 Jan		
International Petroleum Co Ltd* International Power common*	16 1/4 6	14% 16¼ 6 6	1,425 110	11 4 Mar 2 Aug	16 1/4 Dec 6 Dec		
Preferred100		91 91	41 570	87 Jun	91 Joy 20 Dec		
Lake of the Woods Milling common* Preferred100	20	18 20 118 118	10	15½ Aug 115 July	20 Dec 118 Jun		
Lang & Sons Ltd (John A)	9 W. F. S. W. W. C.	13 13 8 8	25 15	8 Jun 8 Feb	13 Dec 9 Aug		
Legare Ltd preferred25 Lindsay (C W) common*	7	7 7	50	5½ Jan	7 Oct		
Massey-Harris McColl-Frontenac Oil	4 ³ / ₄ 5 ³ / ₄	4½ 4¾ 5¾ 6¾	1,538 2,551	2% Apr 2% May	4 % Oct 6 % Dec		
Mont Light Heat & Power Cons	23 1/2	22 1/4 23 1/8	2,947	20 Mar	23 % Dec		
Montreal Telegraph 40 Montreal Tramways 100 National Breweries common -	$\tilde{2}\tilde{1}$	23½ 23½ 21 21	25 60	21 Apr 12 Apr	24½ Jan 21 Dec		
National Breweries common	26	251/2 26	1,055	21½ Oct	26 Jan		
National Steel Car Corp	32 ½ 15 ½	31 32½ 14 15½		29 Apr 10 Sep	34 Jan 171/4 Feb		
Niagara Wire Weaving Noranda Mines Ltd	40	39 1/8 40 1/2		35¾ Oct 11½ Sep	52 Jan 22 Jan		
Ogilvie Flour Mills common* Penmans Ltd common*		21 22 41 42	170	36 Oct	48 Jan		
Placer Development 1 Power Corp of Canada 1		7 7 51/4 51/2	200 145	5 Jun 3 Mar	7 Dec 5½ Dec		
Price Bros & Co Ltd common*	83/8	8 81/2	1,630	6 Sep	11 Jan		
5% preferred100 Quebec Power	131/2	58 58 13 13 ½	235	54 Nov 11 Apr	70 Feb 13½ Nov		
Saguenay Power preferred100	and .	103 105 1/2	120	103 Nov	1063/4 Aug		
St Lawrence Corp common		1.40 1.50	1,615	1.00 Aug 8½ Oct	2 Jan 15½ Jan		
St Lawrence Paper preferred100	30	30 30	160	24¼ Jun 12½ Feb	43 Jan 16¾ Dec		
Chaminings Water & Dames							
Shawinigan Water & Power Sherwin Williams of Canada Simon (H) & Sons common	No. of	16 16 ³ / ₄ 12 13	160 50	7 Sep 8½ Nov	13½ Jan 10 Apr		

STOCKS—	Friday Last Sale Price	Week Rang of Pri	ge :	Sales for Week Shares	Ra	nge Sir	nce	Januai	ry 1
Par		Low I	High		L	ow			gh
Southern Canada Power*		10	10	25		Feb		1012	
Stool Co of Conada common	4.00.00	61	61	55	58	Mar		63 1/2	
Dreferred 25		66	66	100	65	Nov			Jun
Tooke Brothers common		1.75 1.	75	2	1.75	Nov		1.75	
Preferred100		25	25	25	12	Mar		25	Dec
Tinited Steel Corn	4 /8	41/8	41/8	225	3	Feb	100	4 1/8	Dec
Wabasso Cotton "Winnipeg Electric class A."			46%	110	35	July		47	Nov
Winning Flectric close A	31/4	23/4	31/4	2,778	80c	Apr		31/2	Oct
		21/2	3	675	85c	Apr		31/4	Oct
Preferred100	20		20	73	57/	Mar		21 1/8	Oct
Woods Manufacturing preferred100			60	5	55	Feb		60	Jan
Zellers Ltd common	$\overline{12}$		12	880	101/	Oct		12	Jun
Banks-		128 1	28	15	115	Sep		150	Apr
Canadienne (Banque Nationale)100	127		271/8		118	Sep			Feb
Canadian Bank of Commerce100	121		43	19	125	Sep		188	Jan
Bank of Montreal100			22	21	214	Oct		2731/4	
Nova Scotia (Bank of)100 Royal Bank of Canada100	1. 7.		26	23	116	Sep		1531/2	

Montreal Curb Market

Nov. 28 to Dec. 4 both	Friday Last	Week's Range	Sales for Week	sales lists Range Since	
STOCKS—	Sale Price		Snares	The second of th	A CONTRACTOR OF THE PARTY OF TH
Par		Low High		Low	High 75c Mar
Abitibi Power & Paper common*	51/8	60c 65c	2,855	50c May 3% Nov	7 Jan
6% preferred100 Aluminium Ltd. common	5 /8	41/2 51/4	1,695 1,006	on Gan	100 Jan
Aluminium Ltd. common	100	95 ³ / ₄ 101 116 116 160 160	100	1111/4 Aug	118 Jun
Aluminium Ltd. common 6% cumulative preferred 100 Bathurst Power & Paper Co Ltd "B" Beatty Bros 6% 1st pfd 100 Beauharnois Power Corp British American Oil Co Ltd British Columbia Packers Ltd 2 Canada & Dominion Sugar Co		1.60 1.60	10	111½ Aug 1.50 Apr	21/4 Jan
Bathurst Power & Faper Co Ltd 5		1101/8 1101/8	160	105 /2 Mat	110 48 1404
Resultannois Power Corp	Williams	95/8 95/8	306	Q5, Jan	97a Jan
British American Oil Co Ltd.	17%	1634 1734	683	13 Mar 13 % Apr	17% Jan
British Columbia Packers Ltd*		17 17	10	13 % Apr	2054 Ton
		14% 16%	2,399	13 July 32 Nov	20% Jan 37 Feb
Canada Malting Co Ltd	37	36½ 37 75 75	300	75 Dec	85 May
Can Northern Power Corp 7% pfd_100 Canada Wire & Cable 6½% pfd100		1071/2 1071/2	18		1081/2 Nov
Canadian Breweries Ltd common	1.25	1.25 1.25	825	1.00 Aug	1.45 Apr
Preferred	28	271/4 281/4	440	25½ Oct	31 Jan
Consider Consect Investments Ltd 2	734	734 734	75	61/2 Mar	73/4 Dec
Canadian Industries, Ltd., class B* Canadian Marconi Co1 Canadian Marconi Co1	152	151 152		1271/2 Oct	161 Jan
Canadian Marconi Co1		85c 85c	200	45c Apr	90c Nov
		1.25 1.25	10	1.00 Jun	1.25 Jun 3¾ July
		31/4 31/4 22 23	85 90	2¼ Apr 21 Jan	27 July
	15c	22 23 15c 15c	1,200	15c Nov	20c Jun
	23/4	25/8 27/8	750	15c Nov 1.90 Feb	2% Dec
Commercial Alcohols Ltd common		61/2 61/2	670	53/4 Mar	6 1/2 Nov
Preferred	37	15c 15c	100	lc Apr	15c Nov
Consolidated Paper Corp Ltd*	2 1/8	23/8 23/4	5,074	1.65 June	31/4 Jan
Deminion Engineering Works Ltd. *	-23	20 23	30	17½ Oct	23 Dec 25½ Feb
	231/2	211/2 231/2	1,720 100	20 Oct 85c Mar	1.50 Nov
		1.50 1.50 8½ 8½	50		81/2 Nov
Preferred 20 Donnacona Paper Co Ltd * Eastern Dairies Ltd 7% preferred 100	35/8	31/8 35/8	1,030	2 Aug	8½ Nov 4 Jan
Eastern Dairies Ltd 7% preferred_100	3.2	111/2 111/2	75	61/2 Apr	1238 Nov
A Donny Former Condy Shops Inc. 1		211/4 211/4	. 10	15 May	211/4 Dec
Fleet Aircraft Ltd	35/8	31/2 35/8	865		35/8 Dec
m - 1 35-1 of Comodo Ttd A	201/4	20 201/4	728	14½ Mar	201/4 Dec
Fraser Companies Ltd common		101/4 101/2	108	7½ Aug	12 Jan 13½ Feb
Voting trust Hillcrest Colleries Hydro-Fleetric Securities Corp.	11.	101/2 111/4	871	7½ Aug 90c Dec	90c Dec
Hillcrest Colleries	10 MILLS	90c 90c 1.10 1.10			1.10 Nov
Hydro-Electric Securities Corp	_	1.10 1.10 21/4 21/4	25	50c Sep 1.50 Nov	21/4 Dec
Hydro-Electric Securities Corp	31/2	31/2 31/2	100 25 25 27 27	2 July	31/2 Apr
Lake St John Power & Paper		8 8	27	5 1/4 May	10 Jan
		151/2 151/2	225	111/4 Sep	16 Feb
Maple Leaf Milling Co Ltd common_*		31/2 31/2	150	1.75 Mar	3 ½ NOV
Maple Leaf Milling Co Ltd Common Class A preferred Massey-Harris Co Ltd 5% pfd 100 Melchers Distilleries Ltd 4 Mitchell, Robert Co Ltd 4 Mitchell Pefrig & Storger vot trust 4	4-	71/2 101/4	495	3°8 Apr	10 % Dec
Massey-Harris Co Ltd 5% pfd100	14	131/2 14	448	10% Apr	1 00 July
Melchers Distilleries Ltd	7.77	1.00 1.00	010	11½ Jan	15% Nov
Mitchell, Robert Co Ltd	151/2	750 750	510	75c Apr	75c Apr
		17 17	5	5¼ May 11¼ Sep 1.75 Mar 3½ Apr 1.05% Apr 1.00 July 11½ Jan 75c Apr 13 Apr	17 Dec
\$3 cumulative preferred	Carry V	17 17 41½ 42	40		45 Feb
\$3 cumulative preferred Moore Corp Ltd Noorduyn Aviation Ltd Power Corp 6% 2nd preferred 50 Provincial Transport Co Guebec Tel & Power Corp class A %	(C. 152)	3 3	325	2 Mar	3 1/4 Jun
Power Corn 6% 2nd preferred 50	Transaction of	32 32	325 20	30 Oct	33½ Mar
Provincial Transport Co	6	6 6		41/4 Apr	6 Jan
Quebec Tel & Power Corp class A		4 4	10	4 Jan 2 Nov	4 Jan 2 Nov
Sarnia Bridge Co Ltd class B		2 2	30		103½ Feb
Southern Canada Power b % Diu		103 1/2 103 1/2	8	2 Apr	4 Dec
		4 4 4 49			501/4 Jan
Walker-Gooderham & Worts (H) com_* \$1 cumulative preferred*		19 19	100	18 % Mar	
Mines-			0.000	DIV a Tule	16140 Isn
Aldermac Copper Corp Ltd		8c 8½c	3,500	7½c July 1½c Dec	16½c Jan 3c Mar
Beaufor Gold Mines Ltd1	1½C	1½c 1½c 3c 3c	1,000 200	2c May	5c Jan
Central Cadillac Gold Mines Ltd_1.00	14.1		100	2c May 73c Oct	2.24 Jan
East Malartic Mines Ltd1		1.14 1.14 66c 66c	200		66c Dec
Eldorado Gold Mines Ltd1.00		3.25 3.25	200	2.40 Oct	3.25 Dec
raiconbridge Nickel Mines Ltd.	1.4. (1.		1,000	15c Oct	41c Jan
Central Cadillac Gold Mines Ltd	4.50	4.50 4.50	100	2.90 Oct	4.50 Dec
Take Chave Miner Itd	and the state of	9.10 9.10	150	6.60 Oct	11¼ Jan 2.80 Jan
Macassa Mines Ltd		2.10 2.10	300	1.42 Oct	2.22 Jan
		1.60 1.70	400	1.00 Oct 36c Oct	
O'Brien Gold Mines Ltd	50c	50c 50c	8,600	36c Oct	100 100

For footnotes see page 2031.

CANADIAN MARKETS - - Listed and Unlisted

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e January 1
Mines—(Continued) Par		Low High		Low	High
Pato Cons Gold Dredging Ltd 1 Perron Gold Mines Ltd 1 Sherritt-Gordon Mines Ltd 1 Siscoe Gold Mines Ltd 1 Sullivan Consolidated Mines Ltd 1 Teck Hughes Gold Mines Ltd 1 Upper Canada Mines Ltd 1	40c 60c	2.40 2.40 80c 80c 65c 66c 38c 40c 60c 60c 1.69 1.69 83c 83c	850 900 2,225 4,110 1,750 100 500	2.00 Mar 46c Oct 60c Aug 25c Oct 38c Oct 1.25 Oct 50c Oct	3.00 Jan 1.31 Jan 87c Jan 49c Jan 65c Jan 2.20 Jan 1.18 Jan
Oils—		1. 11.1.			right of the
Anglo-Canadian Oil Co Ltda	r. Lair.	42c 44c	200	40c July	44c Dec
Dainousie Oil Co Ltd *	23c	23c 23c	100	15c Apr	23c Dec
Home Oil Co Ltd*	2.40	2.25 2.50	3.175	2.05 July	2.70 Fep
Homestead Oil & Gas Ltd1		23/8C 21/2C	1,500	2c Jan	6 1/4c Apr
Royalite Oil Co Ltd.	20%	203/4 203/4	179	16% Aug	203/4 Dec

Toronto Stock Exchange

		UK EXCI			
Nov. 28 to Dec. 4 both	inclusive Friday		m official Sales	sales lists	
STOCKS-	Last Sale Pric	Range	for Week Shares	Range Sin	ce January 1
Par		Low High	* .	Low	High
Abitibi Power & Paper common 6% preferred 100	5 1/8	50c 50c 4½ 5%	25 1.455	45c Sep 3% Nov	75c Mar 7 Jan
Ajax Oil & Gas1 Alberta Pacific Grain Ltd common°	00 Mg	10c 14c 95c 1.50	300 980	9c Aug 75c May	14c Dec 1. 50 Dec
Preferred100 Aldermac Copper Corp*	8 1/8 C	34 37 8c 8½c	275 5,300	21 1/8 Apr 7c Sep	37 Dec 161/4c Mar
Algoma Steel Corp	48c	8 8 42c 48c	20 8,100	8 July 34c Jun	9 Apr 55c Jan
Anglo-Canadian Oil Anglo Huronian Ltd.	2.25 3¾c	2.25 2.25	600	1.65 Oct	2.65 Jun
Ashley Gold Mining 1 Ault & Wiborg Proprietary 100	700 Car	3%c 4c 103 103	2,500 10	1c Nov 102 Feb	4 1/4 c Jan 103 Dec
Aunor Gold Mines Ltd1	1.17	1.20 1.26	8,950	75c Oct	1.47 Jan
Bagamac Mines Ltd1 Bank of Montreal100	7½c	7½c 8c 145 145	1,500	3c Oct 125 Sep	8c Dec 188 Feb
Bank of Nova Scotia100 Bank of Toronto100		222 222 215 215	5	212 Oct 215 Dec	274½ Jun 255 Jan
Barker's Bread preferred 50	18½ 8c	181/2 181/2	. 2	12 Apr	21 Nov
Base Metals Mining Corp Ltd		7%c 8½c	7,000	5c Aug 101/4 Sep	93/ac Jan 141/2 Feb
Bear Exploration & Radium1	83/4 c	2c 2c 6½c 9¾c	14,000	2c Dec 2½c Oct	2c Dec 9 ³ / ₄ c Dec
Beatty Bros class A *	12	65c 65c 12 12	2,200 250	46½ C Oct 6½ Aug	94c Jan 12 Dec
1st preferred100 2nd preferred100	110 1/8	110 1 110 1 110 1 110 1 110	90	102 Feb 76 Mar.	110 1/4 Oct 110 1/8 Nov
Bell Telephone of Canada100 Bidgood Kirkland Gold Mines1	142 87/sc	141 142	208	123 Aug	150½ Jan
Blue Ribbon Corp common *	0 /80	31/2 4	26,900 125	4½c Mar 2½ Apr	10c Jan 4 Dec
Preferred 50 Bobjo Mines Ltd 1		25 25 71/4c 8c	15,000	23 Oct 6c Mar	32½ Feb 12¾c Jun
Bonetal Gold Mines1 Braiorne Mines, Ltd	7c	7c 7½c 7.00 7.00	29,200	5c Oct 4.40 Oct	32½c Jan 9.30 Jan
Brazilian Traction Light & Pwr com_* British American Oil*	13 17 %	117/8 131/4 163/4 175/8	5,540 827	6½ Jan 13 Mar	13¼ Dec 18 Jan
British Columbia Power class A British Dominion Oil.	221/2	22 221/2	165	18 May	22½ Dec
Broulan Porcupine Mines, Ltd1	38c	36c 39c	88,800 14,850	9 July 21 ³ / ₄ c Oct	29 Apr 61c Jan
Brown Oil Corp	1.41	43/4C 43/4C 1.35 1.45	3,200	4c Oct 91c Apr	7c Feb 2.80 Jan
Building Products Ltd	3c	3c 3c 12½ 13½	3,000	1c Mar 111/4 Sep	3½c Nov 14 May
Burlington Steel*	8	8 81/2	75	7½ May	8½ Dec
Cadwell Linen Mills 1st preferred* 2nd preferred*	211/2	21½ 22 8½ 9	45	21½ Nov 8½ Dec	23½ Jun 9¾ May
Caigary & Edmonton Corp Ltd*	1.12	1.10 1.16	1,925	80c Aug	1.20 Jan
Calmont Oil Ltd 1 Canada Bread common 2	- miles	18c 21c 23/4	17.0	134 July	21c Dec 3 Oct
Canada Cement common100	94	4½ 4½ 93 94	930 71	3½ Oct 90 Sep	5 Jan 102 Feb
Canada Cycle & Motors preferred_ 100 Canada Foundries & Forging cl A	20	104 % 104 % 18 ½ 20	15 85	103 Apr 16 July	106 Jan 20½ Dec
Canada Foundries & Forging cl A ° Canada Malting Co Ltd * Canada Northern Power *	36 3/4	36 37 6% 7	470 325	32 Nov 4½ May	37½ Feb 7 Nov
Canada Packers Canada Steamship common	83/4	783/4 79	270	743/4 May	87 Jan
Preferred50	301/4	30 30 1/4	347	5 1/4 Feb 25 1/4 Mar	8 % Dec 30 1/4 Dec
Canada Wire & Cable class A Canadian Bank of Commerce100	128	53 53 124 128	12 119	48 ¼ Aug 115 Sep	57 Jan 154 Feb
Canadian Breweries common *		120 125 271/4 28	1,163	100 Oct 25 1/4 Oct	140 Apr 30½ Jan
Canadian Canners class A 20 Class B 2	101/4	91/4 101/4	20 40	16 Apr 8 Sep	22 Jan 101/4 Dec
Canadian Car & Foundry common		7½ 7½ 27 27½	260 120	4% Mar 22 Mar	7% Dec
Canadian Celanese common	271/4	27 271/4	35	21 1/2 Mar	27½ Nov 27½ Nov
Canadian Gen Electric50	10 <u></u> -0	15 15 190 190	205 8	9½ Apr 190 Dec	15 Nov 215 Sep
Can Indus Alcohol Co Ltd com A*	41/4	4 41/4	1,065	3 July	4 1/4 Nov
Canadian Locomotive 2 Canadian Malartic Gold Mines*	40c	7 8 39c 40c	2,100	6½ Nov 20c Oct	9 1/4 Aug 46c Jan
Canadian Oil Co common	8	12¾ 12¾ 5½ 8⅓	5,919	10 Sep 5 Jun	15 Sep 85% Nov
Central Pat Gold Mines 1 Central Porcupine Mines 1	74c 6½c	73c 80c 5½c 7c	11,200 10,500	45c Oct 41/4c Sep	1.30 Jan 10½c Jan
Chateau-Gai Wines* Chemical Research1	77 3	2½ 2½ 20c 20c	100	2 Oct	3½ Feb
Chesterville Larder Lake Gold Mines 1 Chromium Mines & Smelt	55c	55c 62c	100 24,193	36c Oct	20c Nov 1.50 Jan
Cochenour Willans Gold Mines1	2.51 68c	2.51 2.51 62c 70c	160 18,050	1.30 July 44c Oct	2.95 Sep 74c Jun
Cockshutt Plow Co	83/8	8: 8½ 21c 21c	790 1,500	5 1/4 Jan 18c July	8½ Dec 27c Feb
Consolidated Bakeries	68c	9 ½ 10	1,048 172	43c Oct 9 1/8 Aug	92c Jan 10½ Jun
Consolidated Bakeries 4 Consolidated Smelting 5 Consumers Gas (Toronto) 100	36 %	36 37 115 117	589	32½ Aug 109 May	39 Jan
Davies Petroleum Denison Nickle Mines	11c	10c 11½c 3½c 3½c	7,000 1,000	9c Nov	17½c Jan
Distillers Corp-Segrams commona Dome Mines	175/8	261/4 27	285	2½c Sep 21 Mar	6c Jun 27 Dec
Dominion Bank100 Dominion Coal preferred25	17%	$17\frac{1}{2}$ $18\frac{1}{2}$ 142 147	1,910	10% May 131 Dec	18½ Nov 191 Feb
Dominion Foundries & Steel com*	201/2	12½ 13 20 21	733	9 1/4 Sep 16 1/4 Apr	15¾ Jan 21½ Nov
Dominion Steel class B25 Dominion Stores	8 1/8 5 3/4	73/4 81/4 51/2 53/4	935 370 *	6¼ Jan 4 Jun	9 1/4 Apr 6 1/8 Oct
Dom Woollens & Worsteds Ltd com^ Preferred20		1.60 1.60 8 8 1/4	75 200	95c Mar 6½ Mar	1.60 Dec
East Crest Oil	31/4c	3c 3½c	6,500	1½c Aug	8 1/4 Dec
Eastern Malartic Mines1 Eastern Steel Products*	1.09	1.09 1.15	35,300	73c Oct	4c Jan 2.30 Jan
Eastern Theatres	6 1/4	6 1/4 6 1/4	25 12	10 Mar 6¼ Dec	13 July 61/4 Dec
Equitable Life Insurance25	65c	63c 65c 5	4,585	32c Feb 41/4 Feb	70c Nov 5½ Sep
Fanous Players*	3.40	3.20 3.40 16 16	2,200 29	2.25 Aug 15 Oct	3.60 Jan 17 July
Fanny Farmer Candy Shops1 Fleet Aircraft	221/2	21 22½ 3¾ 3½	265 823	15 May 2½ Sep	221/2 Dec
Ford Co of Canada class A * Francoeur Gold Mines *	201/4	19¾ 20¾ 20½c 21c	1,706 3,200	14½ Mar 12c Oct	334 Nov 2038 Dec
Gatineau Power common * 5% preferred100	7 1/2	7 8	100	4 1/8 Apr	42 1/4 c Jan 8 Dec
Rights100		9 9	25 220	70 Apr 9 Dec	9 Nov 9 Dec
For footnotes see page 2031.					

Listed and Unliste	d				
STOCKS	Friday Last	Range	Sales for Week	P	
STOCKS— Par	Sale Pric	Low High	Shares	Low	ce January 1
General Steel Wares	67/8 12c	67/8 67/8 91/2C 12C 81/4C 81/4C	30,500	5 Aug 9c May	67's Dec 20c Jan
Gold Eagle Mines		8 1/4 C 8 1/4 C 2 1/2 C 2 3/4 C 2 1/4 C 2 1/4 C	2,300 21,000 4,000	6½c Oct 2½c Oct 1c May 31¾ Apr	111/4c Apr 101/2c Oct 41/4c Oct
Goodyear Tire & Rubber common* Preferred50	67	67 67 51 51 3/8	50 76	31% Apr 39 Mar	67 Dec 51½ Nov
Great Lakes Paper vtc common_* Vtc preferred	2 1/4	2 1/4 2 1/4 13 1/2 14	20 179	1¼ Aug 11 Oct	2½ Mar 16% Feb
Great West Saddlery preferred50 Gunnar Gold Mines1	10 1/4 C	26 26 95ac 101/4c	18,060	24 Oct 7½c July	28 Jan 13c Jan
Gypsum Lime & Alabastine ** Halliwell Gold Mines 11 Halling Mines 11d	43/4 2C	4 4 ½ 1 ½ C 2 ½ C	2,222 8,500	2½ July 5%c Jun	47a Dec 27ac Dec 3.00 Oct
Hallnor Mines Ltd1 Hamilton Bridge* Hamilton Theatres preferred100	5 1/4	2.30 2.40 4 1/8 5 1/2 78 78	6,810 5	1.30 Mar 2½ Jun 73 May	5½ Dec 78 Dec
Hard Rock Gold Mines1 Harker Gold Mines1	47c	46c 52c 3c 3c	6,860	26c Oct	55c Jan 4½c Jun
Hasaga Gold Mine1 Highwood-Scarcee Oils*	15	15 15 10c 10c	1,000 1,152	10 Oct 7c Oct	15 Dec 20c Jan
Hinde & Dauch Paper Hollinger Consolidated Gold Mines5	8.05	13 13 8.05 8.40	3,545	9½ Mar 5.75 Oct	14 Jun 10.50 Jan
Home Oil 6 Gas 1 Homestead Oil & Gas 2 Honey Dew 6 Howey Gold Mines 1	2.42	2,27 2,55 2c 2½c 18¼ 21½	14,905 8,000 235	2.07 July 2c Nov 16 Jan	2.70 Feb 6½c Apr 21½ Dec
Hudson Bay Mining & Smelting *	26	14 1/2 C 16C	1,600	12c Oct 2134 Apr	20c Jan 281'a Jan
Hunts Ltd class A		6 6	15 25	6 Nov 6 Dec	8½ Jan 8½ Jan
Imperial Bank of Canada 100 Imperial Oil	101/2	155 158 101/4 105/8	3,487	145 Oct 734 Mar	204 Feb 105's Nov
Imperial Tobacco of Canada ordinary 5 Inspiration Mining & Develop1 International Metal common A*	111/4	10½ 11¼ 29c 29c	1,600	9¼ Jun 12c Oct	12½ Jan 31c May
Preferred100	90	9 9½ 87½ 90	195 95	5 Aug 85 Aug	934 Nov 92 Feb
International Nickel common	32 16	31 ³ / ₄ 32 ³ / ₄ 15 16	983 1,747	29¼ Apr 11¼ Mar	36¼ Jan 16 Nov
Jason Mines1 Kelvinator Co of Canada **	121/4C	12 1/4 C 12 1/4 C 8 8	500	8c Oct 63s Oct	29½c Jan 8¼ Nov
Kerr-Addison Gold Mines 1 Kirkland-Hudson Bay Mines 1	4.25	4.25 4.65 18c 18c	51,075 2,000	2.85 Oct 17½c Oct	4.65 Dec 25c Feb
Lake Dufault Mines Ltd	50c 44c	48½c 51c 42c 50c	13,590 3,700	31c Oct	62c Jan 59c July
Lake Shore Mines, Ltd 1 Lake of the Woods Milling common	A . 170	9.40 9.75	1,570 50	6.35 Oct 14 4 Jun	12 Jan 18 Dec
Lamaque Gold Mines Landed Banking & Loan 100 Lapa Cadillac Gold Mines 1	60 to	3.50 3.60 52 52	600 17	2.80 Oct 47 May	4.15 Jan 54 Oct
Laura Secord Candy Shops	4 a 🗓	6c 6c 9 9½ 8 8	500 380 15	3c Oct 6½ Mar 8 Dec	8c Jan 10½ Jan 9½ Jan
Leitch Gold Mines, Ltd1 Little Long Lac Gold Mines Ltd	59c 85c	57½c 60½c 83c 90c	18,250 9,100	38c Oct	60½c Dec 1.35 Jan
Loblaw Groceterias class A	181/2	20 20½ 18½ 18½	273 150	19 Nov 171/4 Sep	25 ³ 4 Jan 23 ³ 4 Jan
Macassa Mines, Ltd1 MacLeod-Cockshutt Gold Mines1	2.10 1.40	2.03 2.19 1.32 1.45	6,975 8,856	1.37 Oct 82c Oct	2.85 Jan 1.68 Jan
Madsen Red Lake Gold Mines	57c 1.58	53c 59c 1.58 1.71	38,388	30c Mar 1.00 Oct	59c Dec 2.22 Jan
Maple Leaf Milling common*	4 /8	6 6 1/4 3 1/4 4 1/2	6.023	5 Nov 1½ Mar	7 Jan 412 Dec
Preferred ** Massey-Harris common ** Preferred 20	10 4% 14	77/8 10 1/4 43/8 47/8 13 1/2 14	2,576 4,768 2,930	334 May 2½ Apr	10 ¹ / ₄ Dec 4 ⁷ / ₈ Dec 14 Dec
McColl Frontenac Oil common * McDougall-Segur Exploration *	6	6 61/4 7c 7c	435 1.000	10½ Apr 2¾ May 2¾ Apr	14 Dec 614 Dec 7c Dec
McIntyre Porcupine Mines 5 McKenzie Red Lake Mines 1	42 65c	40 % 42 .64c 67c	735 8,984	33 Oct 43c Oct	45½ Jan 1.04 Jan
McVittie Graham Mines 1 McWatters Gold Mines	10c	5c 5c 10c 10c	1,300 500	3c Oct 634c Apr	5 Dec 11c Aug
Mercury Mills Ltd common Mining Corp of Canada	1.12	3 ½ 4 1.00 1.20	1,735	2 Mar 85c Oct	4 Nov
Model Oils1 Modern Containers preferred100	18c	18c 20c 92 92	2,000	13c Sep 90 Sep	20c May 92 Nov
Monarch Knitting preferred 100 Moneta Porcupine Mines 1	65 26c 24	65 65 26c 27c 22 ³ 4 24	3,200	50 Jun 20c May	65 Mar 2912c Jun
Montreal Light Heat & Power * Moore Corp common * Class A 100	431/2	41 43½ 170 170	125 250 5	19% Mar 39 Sep 158 Apr	24 Dec 45 Jan 178 Jan
Muirheads Cafeterias common	25	20 25	602	20 Dec	25 Dec
National Steel Car Corp	32 8c	31 1/4 32 1/2 80 8 1/2 0	110 29,500	28 Jun 6¼c Mar	34 ³ 4 Jan 23c Jan
Noranda Mines	85c 39 ³ / ₄	85c 85c 39 % 40 1/2	100 1,545	85c Jun 36 Oct	1.04 Jan 52 Jan
Normetal Mining Corp Ltd* Northern Canada Mines	75c	75c 75c 15c 15c	3,197 1,600	60c Sep 14c Oct	90c Jan 25c Jan
Northern Empire Mines 1 North Star Oil preferred 5 O'Brien Gold Mines 1	1.80	1.80 1.80 3½ 3½	100	1.80 Dec 234 July	2:00 Sep 3½ Nov
Okalta Oils 9 Omega Gold Mines 1	51c	50c 53c 30c 36c 81/4c 9c	17,450 6,750 4,061	34c Oct 20c sep 5c Oct	90c Jan 38c Jan 10c Jun
Ontario Loan & Debenture 50 Ontario Nickel Corp 1	13 ³ / ₄ c	105 105 12½c 14c	72 129,000	10334 Oct 64c Feb	113 Jan 16c May
Ottawa Car & Aircraft ** Pacalta Oils Ltd **	3 ½ 4 ¼ c	3 1/2 3 1/2 3 3/8 C 4 1/2 C	100 52,000	2½ Nov 2c May	412 Apr 412 May
Pacific Petroleums 1 Page Hersey Tubes Ltd 2 Pamour Porcupine Mines Ltd 2	=	20c 21c 86 86 1/2	1,400 50	20c Dec 85 Oct	21c Dec 1031 ₂ Jan
Paymaster Cons Mines Ltd	50c 15½c	50c 57c 15c 16c	6,675 ₀ 3,700	31 4c Oct 10c Nov	85c Jan 19c Jun
Paymaster Cons Mines Ltd. 1 Perron Gold Mines . 1.00 Pickle-Crow Gold Mines . 1 Pioneer Gold Mines of B C . 1	72c 1.55 1.17	72c 82c 1.55 1.62 1.17 1.29	4,000 2,795 4,375	1.00 Oct 98c Oct	1.35 Jan 2.35 Jan
Power Corp of Canada Premier Gold Mining Pressed Metals of America	51/2	5 1/4 5 3/4 550 55c	125 1.000	98c Oct 2% Apr 30c Oct	2.20 Jan 5% Dec 57c Jan
Pressed Metals of America 1 Presson East Dome Mines 1	1.50	4 4 1.47 1.60	100	3 Aug 97c Oct	47a Feb 3.20 Jun
Quemont Mining Co* Roche Long Lac Gold Mines1			2,000 2,500	4c Sep 11/4c Nov	6c Aug 3c Sep
Royal Bank of Canada 100	127 21	125 127 20 21	16 321	115 Sep 16 Sep	155 Jan 21 Dec
Royalite Oil ** Russell Industries preferred ** 100	150	150 150	100	135 July	150 Nov
St Lawrence Corp class A50 San Antonio Gold Mines Ltd1	1.65	11 11 1.65 1.70		10 May 1.15 Oct	15 Jan 2.05 Jan
Sand River Gold Mining		1 1/4 c 1 1/4 c 18 1/2 c 19 c 15 3/4 16 1/4	2.500 3,700	9c Mar	234c Jar 19c Jun
Shawinigan Water & Power Sherritt-Gordon Gold Mines Silverwoods Deiries preferred	65c		115 18,299 125	57c Sep	16¼ Nov 97c Jan
Silverwoods Dairies preferred	78	3 1/8 3 1/8 78 78 1/2	125 	6 Apr 1 Jun 65 May	3 b Dec
Preferred100 Siscoe Gold Mines1 Sladen-Malartic Mines1	34c 26c	34c 37c	1,450	25c Oct 13½c Oct	49c Jan 34c Jan
Sladen-Malartic Mines 1 Slave Lake Gold Mines 1 Southwest Petroleum		2 ½ c 2½ c 20c 20c	4,500	1c Apr 14c Apr	6c Jan 20c Nov
Standard Chemical*		10½ 10½ 80c 1.00	15 800	9 1/8 July 40c Oct	12 Nov 1.00 Dec
Steel Co of Canada common	60	5 ½ 5 ½ 60 61	100	4 Mar 57 Mar	512 Nov 6312 Jun
Preferred 25 Steep Rock Iron Mines 5 Sterling Coal 100	66 ³ / ₈ 1.64	66 67 1.55 1.68	370 74,750	65 Nov 87c Jun	70 ¹ 2 Jan 1.96 Jan
Straw Lake Beach Gold Milles	1/2	2 ½ 2 ½ 1 1	50 14,000	3 Nov	3½ Sep 1¾ Jan
Sturgeon River Gold Mines1 Sudbury Basin Mines*	8c 1.40	8c 9c 1.40 1.45	1,200 500	7c Oct 1.05 Oct	1334c Mar 1.70 Jun
Sullivan Consolidated Mines 1 Sylvanite Gold Mines, Ltd 1 Temply Ltd common 7	1.16	59c 60c 1.16 1.25	1,200 3,400	39c Oct 98c Oct	65c Jun 1.98 Jan
Tamblyn Ltd common 5 Teck-Hughes Gold Mines 1 Texas Canadian Oil 5	101/2	10 10½ 1.65 1.75 95c 95c	8,510 940	8½ May 1.18 Oct 75c Aug	11 ¹ 2 Jan 2.34 Jan 1.60 Jan
	1	550 500	J10	, oo nug	7.00 outi

of Franciscopy of Albert 1980	Friday Last		ek's	Sales for Week				
STOCKS-	Sale Price		rices	Shares	Rai	ige Since	e Januar	y 1
Par	Saic a rice	- Yaran	High	Ditteres	11 8 11 11 11	วเข	Hig	200
Tip Top Tailors common	A Section	6	High 7	190		Aug	81/2	
Preferred100	100	97		53		Oct :	106	Jar
Toronto General Trusts100	68		68	15		Mar	. 76	Feb
Toronto Mortgage Company 50	- 00	68	68	14	50	Aug	841/2	
Transcontinental Resources			35c	1.029	23c	Jun	50c	
Uchi Gold Mines1			. 7c	1,300	1c	Apr	7c:	Dec
Union Gas Co of Canada	61/4	61/4	61/2	1,260	4 1/8	Aug .	103/8	
United Fuel Invest class A50	M : 1915 25	311/2	311/2	35	. 29	July	36	
Class B25	in the second	31/2	3 1/2	40	23/4	Mar	33/4	
United Oils Ltd	5c	4c	6c	5,900	3c	Sep	6c	
United Steel*	4	3 1/8	41/8	2,625		Mar	41/8	
Upper Canada Mines Ltd1	80c	76c	83c	22,300		Oct	1.24	
Ventures, Ltd*	4.10	4.05	4.20	1,435		Apr	5.00	
Vermilata Cils1	12c	10c	12c	32,000		Jan	13c	
Waite-Amulet Mines Ltd	3.40	3.25	3.50	2,658		Nov	4.80	
Walker-Gooderham & Worts com*	49	483/4	49	378		Mar		Jan
Preferred	19	19	19	40		Apr	21	Jai
Western Canada Flour Mills .com	2.50	1.90	3.00	800		Sep	3.00	
Preferred100		32	381/2	377		Mar	381/2	
Westons Ltd common	3, 24, 24, 27	101/2	1034	326		July		Jan
Preferred100	C PRODUCTION	92	92	13	90	Oct	94½ 2½c	
Wiltsey Coghlan Mines1	7 7 2	21/2C	21/2C	5,200		Sep	31/8	
Winnipeg Electric class A*	3 1/8	.234	3 1/8	95		Apr	3 78	Oc
Class B	3	21/4	3	156 435	6	May	22	Oc
Preferred100	2.35	2.35	2.50	8,510		Oct	2.90	
Wright-Hargreaves Mines	61/4C	538C	6½c	9,200		Apr	61/2C	
Ymir Yankee Girl Gold Mines* York Knitting Mills common*	0740	31/2	31/2	20		Dec	5	Fe
Tork Kintering Mins common		3 /2						
Toronto Stock	(Exch	ang	ge-	Curb S	ect	ion		
Nov. 28 to Dec. 4 both	inclusive. Friday	compi	led fro	m official : Sales	sales 1	ists	7.46	
	Last		nge	for Week	1	4 10 2 10	To the Wall	
STOCKS-	Sale Price		rices	Shares	Ra	nge Sine	e Januar	v 1
	117 . 4 17.00			Shares		of the Secretary		194
Par	Sylva Harrison	Low	High		1 1 L	ow	20 1	gh
Coast Copper Co5	1.00	1.00	1.00	878		Mar	1.10	
Consolidated Paper Corp	21/2	21/4	25%	3,986		Aug	338	
Consolidated Press class A		2	25/8	125	2	Dec	4	Ju
Corrugated Paper Box preferred100	65.	65	65	. 5		Mar	69	
deHavilland Aircraft		53/4	53/4	100		Oct	7	Ap
Dominion Bridge*	23	221/2	23	60		Oct	24	Ju
Foothills Oil & Gas Co Ltd	77c	77c	80c	2,400		Sep	85c	Ja
	180011724	21/20	21/2C	500		Jan	3c 14c	Ju
Oil Selections								
Osisko Lake Mines1	9c	4 1/2 C	14c	26,550		Nov		De
Oil Selections Osisko Lake Mines 1 Pawnee Kirkland Gold 1 Pend Oreille Mines 1	AND THE PARTY.	4½c ½c 1,07	14c ½c 1.15	26,550 2,000 3,615	1/2	Dec Aug	3/4 C 1.75	Ja Ja

OVER-THE-COUNTER MARKETS

Quotations for Friday Dec. 4

ir ir	sura	nce	Companies		
Par	Bid	Ask	Par	Bid	Ask
Actna Casual & Surety10	1271/2	1321/2	Jersey Insurance of N Y20	283/4	311/4
Aetna10	4778	4978	Knickerbocker5	63/8	77/8
Aetna Life10	2958	311/8	Maryland Casualty1	21/6	3
Agricultural25	641/2	671/2	Massachusetts Bonding12½	63	66
American Alliance10	20%	22 %	Massachusetts Bohung5	411/8	445%
American Equitable5	16 1/8	1738	Merch & Mfrs Fire N Y4	534	63/4
American of Newark21/2	131/4	141/4	National Fire10	553/4	573/4
American Re-Insurance10	45 95a	47½ 105/8	National Liberty2	67/8	77a
American Reserve10	5238	543a	National Union Fire20	153	158
American Surety25	5278	34.78	New Amsterdam Casualty2	21	221/2
Baltimore American21/2	658	758	New Brunswick10	271/4	29 1/4
Bankers & Shippers25	721/2	751/2	New Hampshire Fire10	401/2	421/2
Boston100	540	560	New York Fire5	12	131/4
Camden Fire5	1938	2078	North River2.50	22 1/8	2358
City of New York10	1414	1534	Northeastern5	31/4	4
Connecticut General Lite10	2734	293/4	Northern12.50	81	85
Continental Casualty5	32%	347/8	Pacific Fire25	921/2	961/2
the second of th		4071	Pacific Indemnity Co10	37%	397/8
Federal10	387a	40%	Phoenix10	85 %	8878
Fire Assn of Phila10	4934	51 ³ / ₄ 71 ⁵ / ₈	Preferred Accident5	12%	141/8
Fireman's Fd of S Fran new_10	6858 93/8	103/8	Providence-Washington10	31%	33%
Firemen's of Newark5 Franklin Fire5	25 %	26 1/8	Reinsurance Corp (NY)2	51/2	6 1/2
Frankin Fife	20 78	20 /8	Republic (Texas)10	221/2	24
General Reinsurance Corp5	421/2	441/2	Revere (Paul) Fire10	213/4	231/4
Gibraltar Fire & Marine10	1458	16 1/a	St Paul Fire & Marine621/2	251	261
Glens Falls Fire5	363/4	383/4	Seaboard Surety10	44	46
Globe & Republic5	73/4		Security New Haven10	35 %	37%
Great American5	26 %	281/8	Springfield Fire & Marine25	1201/2	1241/2
Hanover10	2178	233/8	Standard Accident10	55	571/2
Hartford Fire10	89 1/2	921/2	Travelers100	415	425
Hartford Steamboiler Inspect10	43%	4638	U S Fidelity & Guaranty Co_2	291/4	303/4
Home5	271/2	. 29	U S Fire4	453/4	473/4
Homestead Fire10	131/2	15	U S Fire4 U S Guarantee10	77%	8178
Insur Co of North America10	683/4	703/4	Westchester Fire2.50	313/8	33%

Homestead Fire10	131/2	15	U S Guarantee10	777/8	817
Insur Co of North America10	683/4	703/4	Westchester Fire2.50	313/8	33%
	38139				
:	nves	ting	Companies	•	
Par	Bid	Ask	Par	Bid	Asl
Aeronautical Securities1	6.19	6.73	Equitable Invest Corp (Mass) 5	22.44	24.13
Affiliated Fund Inc11/4	2.02	2.21	Equity Corp \$3 conv pfd1	201/2	211/2
Amerex Holding Corp10	141/4	153/4	Fidelity Fund Inc	13.83	14.87
American Business Shares1	2.45	2.68	Financial Industrial Fund, Inc.	1.38	1.5
American Foreign Investing_10c	10.42	11.41	First Mutual Trust Fund5	4.60	5.14
Assoc Stand Oil Shares2	458		Fiscal Fund Inc-	CANAL SIGN	
Axe-Houghton Fund Inc1	10.01	10.76	Bank stock series100	1.61	
Axc-moughton 2 and 2110-1-1-1		1.00	Insurance stock series100	2.59	CONTRACTOR
Bankers Nat Investing-	The Burk	The Follows	Fixed Trust Shares A10	7.67	1 6 4 1
A Common	21/2	31/4	Foundation Trust Shares A1	3.05	3.5
△6% preferred5	41/8	5	Fundamental Invest Inc2	15.76	17.2
Basic Industry Shares10	2.97		Fundamental Trust Shares A2	3.84	4.63
Boston Fund Inc5	12.35	13.71	B	3.62	1,000
Broad Street Invest Co Inc5	19.87	21.48	General Capital Corp	25.37	27.49
Bullock Fund Ltd1	11.00	12.06	General Investors Trust1	3.91	4.2
Bullock Tulia Lica	11.00	12.00	Group Securities—	3.31	7
Canadian Inv Fund Ltd1	2.60	3.20	Agricultural shares	4.67	5.1
Century Shares Trust	24.06	25.87	Automobile shares	3.90	4.30
Chemical Fund1	8.62	9.23	Aviation shares	6.01	6.6
Christiana Securities com100		2135		5.04	5.5
Preferred100	137	142	Building shares	5.30	5.84
Commonwealth Invest1	3.37	3.66	Chemical shares	6.60	7.26
	. 29c	31c	Electrical Equipment	3.43	3.79
Consol Investment Trust1	1.95	1000	Food shares		6.19
Corporate Trust Shares1	1.84	V 17	General bond shares	5.62 4.00	4.4
Series AA			Merchandise shares		4.9
Accumulative series1	1.84	A land	Mining shares	4.48	
Series AA mod1			Petroleum shares	4.60	5.0
Series ACC mod1	2.22	001/	Railroad shares	2.51	
ACrum & Forster common10	241/2	26 1/2	RR Equipment shares	2.75	3.0
A8% preferred100	118	ue 100.	Steel shares	3.67	4.0
Crum & Forster Insurance-		The state of	Tobacco shares	3.05	3.3
△ Common B shares10	2512		Utility shares	2.46	2.7
Δ7% preferred100					
Cumulative Trust Shares	3.80	1 1 4 4	- AHuron Holding Corp1	76	16
Delaware Fund1	15.61	:16.23	Income Foundation Fund Inc	10 mg	
Diversified Trustee Shares-		69 V	Common10c	1.21	1.3
C1			Incorporated Investors5	x13.84	14.8
D2.50	4.40	5.00	Independence Trust Shares*	1.80	2.0
Dividend Shares25c	97c	1.07	Institutional Securities Ltd-		
Eaton & Howard-			Aviation Group shares	10.57	11.5
Balanced Fund1		16.92	Bank Group shares	68c	75c
Stock. Fund1			Insurance Group shares	1.03	1.1

OVER-THE-COUNTER MARKETS

Quotations for Friday Dec. 4

Par	Bid	Ask	Par	Bid	Ask
Investment Co of America10	17.51	19.03	New York Stocks Inc. (Cont)-		17
Investors Fund C1	8.99	9.21	Railroad	3,36	3.72
Keystone Custodian Funds-	F - 1 15	re in the	Railroad equipment	4.33	4.78
Series B-1	26.62	29.21	Steel	4.83	5.33
Scries B-2	22.09	24.26	No Amer Bond Trust ctfs	3678	
Series B-3	15.00	16.45	North Amer Trust shares		
Scries B-4	7.44	8.17	Series 1953	1.74	
Series K-1	12.56	13.75	Series 19551	2.15	100
Scries K-2	10.80	11.93	Series 19561	2.10	
Series S-2	10.18	11.70	Series 19581	1.74	
Series S-3	7.48	8.19	Plymouth Fund Inc10c	34c	39c
Series S-4	2.65	2.95	Putnam (Geo) Fund1	11.27	12.0
Knickerbocker Fund	5.16	5.69	Fusitam (Geo) Fund	11.21	12.00
Loomis Sayles Mut Fund	75.07	76.60	Quarterly Inc Shares10c	4.25	5.00
Loomis Sayles Sec Fund10	30.77	31.40	Republic Invest Fund1	2.69	3.0
Manhattan Bond Fund Inc-		4.		2.00	0.0
Common10c	6.80	7.48	Scudder, Stevens & Clark	76.27	77.8
Maryland Fund Inc10c	2.80	3.35	Fund, Inc		
Mass Investors Trust1	16.48	17.72	Selected Amer Shares21/2	7.36	8.0
Mass Investors 2d Fund1	7.95	8.55	Selected Income Shares1	5.08	5.6
Mutual Invest Fund Inc10	7.97	8.71	Sovereign Investors1		
	1.01	0.11	Spencer Trask Fund	11.67	12.4
Nation-Wide Securities-		1 1 1600	State St Investment Corp	61.30	66.2
(Colo) series B shares	2.84		Super Corp of Amer AA1	1.93	
(Md) voting shares250	.99	-1.09	Trustee Stand Invest Shs-	* * **	
National Investors Corp1	5.05	5.46	ASeries C1	1.80	
National Security Series-		N. Caller	ΔSeries D1	1.73	14.7
Bond series	5.72	6.30	Trustee Stand Oil Shares-		
Income series	3.47	3.85	△Series A1	4.62	, 11
Low priced bond series	4.81	5.31	ΔSeries B1	4.80	
Preferred stock series	5.30	5.87	Trusteed Amer Bank Shs-	16 - 101	
New England Fund1	9.85	10.62	Class B25c	34c	1. 1
New York Stocks Inc-			Trusteed Industry Shares 25c	63c	71c
Agriculture	6.62	7.29	Union Bond Fund series B	15.97	17.4
Automobile	4.27	4.71		5.51	6.0
Aviation	8.58	7.42	U S El Lt & Pwr Shares A	111/4	0.0
Bank stock	6.68	7.35	B	1.19	100
Building supply	5.04	5.56		13.05	14.3
Chemical	7.41	8.15	Wellington Fund1	15.05	14.0
Electrical equipment	5.99	6.60		4 1 6 1 10	
Insurance stock	8.82	9.70	Investment Banking	Sala Safe	
Machinery	6.14	6.76	Corporations		ST of
Metals	5.58	6.15	ΔBlair & Co1	43c	65c
Oils	7.59	8.35	ΔFirst Boston Corp10	101/4	113

New York Bank Stocks

Bank of Manhattan Co10	Bid Ask 16 171/4	First National of N Y	100 1170 1200	
Chase National13.55		National City	12½ 26 27	1/2
Commercial National100	165 173	Public National	17½ 26¾ 28	1/4

New York Trust Companies

Par 100 Bankers 10 Brooklyn 100 Central Hanover 20	Bid 293 36½ 61	Ask 303 38½ 65	Par 10	Bid 10 ½ 1185 23 ¾ 34 ¾ 51 ¾	Ask 11½ 1235 26¾ 36¾ 53¾
Chemical Bank & Trust	39 1/4 11 1/4	41 1/4 12 1/2 35 49 245	Morgan (J P) & Co100 New York25 Title Guarantee & Trust12 United States100	166 73 % 2 % 1035	

Obligations Of Governmental Agencies

as Jan. 3. 1944—	
	100.21
'a %July 15, 1943 100.6	100.8 100.4
Housing Authority— 8% notesFeb 1, 1944 100.22	100.25
Other Issues	
Conversion 3s1947 109	107 ³ / ₄ 109 ¹ / ₂ 128 ⁷ / ₈
	May 16, 1943 100.18 6s Jan. 3, 1944— Call Jan. 3, 1943 at 100½— 100.17 Instruction Finance Corp— 6

Quotations For Recent Bond Issues

Cent Ill Pub Serv 3%s, 1971 Empire Gas & Fuel 3½s, 1962 Lukens Steel 4%s 1952 Macy (R H) 2½s 1952 Penn Electric 3%s, 1972 Public Service of Indiana	Bid Ask 103 % 104 % 90 % 91 % - 100 99 ¼ 100 108 109	Pub Serv of Okla 3¼s 1971 —— Southern Natural Gas Pipe Line 3¼s, 1956 ————————————————————————————————————	106 104 ³ / ₄ 105 ¹ / ₈ 101 ¹ / ₈ 105 ¹ / ₂	1\$5% 101%	THE PROPERTY OF THE PARTY OF TH
3%s 1972	102 103	Wisconsin Pwr & Lgt 31/4s, 1971	1051/2	106	

Quotations For U. S. Treasury Notes

Figures	after decimal po	nt represen	t one or more 32ds of a	t pome	
Maturity—	Int. Rate Bid	Ask	Maturity-	Int. Rate Bid	Ask 100.3
	134% 100		Mar 15, 1945 Dec. 15, 1945	3/4 % 99	99.2
tMar 15, 1943 Jun 15, 1943	3/4 % 100.2 1 1/8 % 100.12	100 14	Mar 15, 1946	1 % 99.4	99.6
	1 % 100.15	100.17 ‡	Dec 15, 1946	1 1/2 % 100	100.2
Dec 15, 1943	1 1/8 % 100.26		Certificates of Indebted	b0.38	0.33%
Mar 15, 1944 Jun 15, 1944	1 % 100.23 3/4 % 100.12		to 65s May 1, 1943	b0.54	0.51%
Sep 15, 1944		101	t %s Aug 1, 1943	b0.69	0.67 %
‡Sept. 15, 1944	_ 3/4 % 99.19	99.21	17/8s Nov 1, 1943	00.00	0.70
May 15 1045	3/4 % 100 14	100.16	the second to the second of th		

United States Treasury Bills

P.o.	ites quoted are	Icr discount	at purchase	4 2 2 2	
			a pay to av	Rid	Ask
	Bid Ask	Jan. 20,	1043	b0.375	0.32%
Treasury bills—			, 1943	b0.375	
Dec. 9, 1942	b0.375 0.25%		1943	b0.375	
Dec. 16, 1942	b0.375 0.25 %		1943	b0.375	
	b0.375 0.25 %			b0.375	
Dec. 30, 1942	b0.375 0.25 %	Feb. 17,	, 1943	b0.375	
Jan. 6, 1943	b0.375 0.30 %		. 1943	b0.375	
Top 12 1042 -	b0 375 0 32 %	March :	3, 1943	00.010	4.00

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. tIn default. These bonds are subject to all Federal taxes. \triangle Quotations not furnished by sponsor or issuer.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 5, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 18.8% above those for the corresponding week last year. Our preliminary total stands at \$9,028,731,055 against \$7,597,710,748 for the same week in 1941. At this center there is an increase for the week ended Friday of 24.6%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph	4.1			
Week Ended Dec. 5	1942	1941	%	
New York Chicago	\$3,856,484,108	\$3,093,104,655	+24.6	
Chicago	371,803,546	379,681,456	2.1	
Philadelphia	538,000,000	539,000,000	- 0.2	
Boston	403,796,268	276,372,188	+46.1	
Kansas City	158,616,936	114,713,581	+ 38.3	
St. Louis	139,500,000	125,500,000	+11.2	
St. Louis San Francisco	245,636,000	200,122,000	+22.7	
Pittsburgh	222,378,040	154,468,923	+ 44.0	
Cleveland	169,069,016	134,976,061	+25.3	
Baltimore	129,138,090	102,934,381	+ 25.5	
Ten cities, five days	\$6,218,786,004	\$5,120,873,245	+ 21.4	
Other cities, five days	the state of the s	1,191,515,260	+ 16.5	
Total all cities, five days	\$7,607,275,879	\$6,312,388,505	+ 20.5	
All cities, one day		1,285,322,243	+10.6	
Total all cities for week	\$9,028,731,055	\$7,597,710,748	+ 18.8	
COULT HIS CALLED TO A HOUSE HERE HERE HERE HERE HERE	40,000,000,000	4.100.11.001.00		

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Nov. 28. For that week there was a decrease of 8.7%, the aggregate of clearings for the whole country having amounted to \$6,930,901,307, against \$7,593,932,389 in the same week in 1941. Outside of this city there was a decrease of 3.4%, the bank clearings at this centre having recorded a decrease of 13.7%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show a decline of 13.6%, in the Boston Reserve District of 10.9% and in the Philadelphia Reserve District of 4.3%. In the Cleveland Reserve District the totals are smaller by 7.5% and in the Richmond Reserve District by 4.2%, but in the Atlanta Reserve District the totals are larger by 6.5%. The Chicago Reserve District records a loss of 11.5% and the St. Louis Reserve District of 4.9%, but the Minneapolis Reserve District registers a gain of 6.6%. In the Kansas City Reserve District the increase is 16.7%, in the Dallas Reserve District of 7.0% and in the San Francisco Reserve District of 2.4%.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

s	UMMARY OF I	BANK CLEARIN	IGS		
Week Ended Nov. 28	1942	1941	Inc. or	1940	1939
Federal Reserve Districts	\$.	. S.	Dec. %	\$	\$
1st Boston 12 cities	326,194,271	366,282,098	-10.9	269,212,357	273,627,825
2d New York 12 "	3,508,957,217	4,063,306,816	13.6	3,340,289,760	3,780,082,992
3d Philadelphia 10 "	537,369,051	561,565,202	- 4.3	441,735,508	455,551,756
4th Cleveland 7 "	464,570,649	502,414,852	7.5	371,352,514	363,398,878
5th Richmond 6 "	213,835,443	223,155,549	4.2	182,413,410	163,395,639
6th Atlanta 10 "	295,293,621	277,162,582	+ 6.5	209,631,853	181,781,839
7th Chicago 17 "	467,808,378	528,400,825	-11.5	415,632,604	402,678,455
8th St. Louis 4	229,521,977	241,270,077	- 4.9	.185,677,790	167,845,010
9th Minneapolis 7 "	159,842,709	149,947,766	+ 6.6	122,186,277	102,134,315
10th Kansas City 10 "	213,973,130	183,299,758	+ 16.7	148,173,717	139,055,374
11th Dallas 6 "	106,798,534	99,827,826	+ 7.0	75,774,563	73,490,496
12th San Francisco 10 "	406,736,327	397,299,038	+ 2.4	289,411,229	269,788,553
Total111 cities	6,930,901,307	7,593,932,389	- 8.7	6,051,491,582	6,372,831,132
Outside New York City	3,546,518,193	3,672,330,486	3.4	2,826,490,510	2,708,005,318
Canada 32 cities	462,745,402	456,213,321	+ 1.4	382,671,662	341,704,162

We now add our detailed statement showing the figures for each city for the

the contract of the contract o			inded No		at made and the same
	1942	1941	Inc. or	1940	1939
Clearings at-	\$	\$	Dec. %	\$	\$
First Federal Reserve District-Bo	ston-		Wenner de de		A STATE OF
Maine—Bangor		822,862	-16.2	533,720	538,93
Portland	6,104,424	3.125,561	+ 95.3	2,108,095	1,758,25
Aassachusetts-Boston	282,336,463	315,969,828	-20.6	227,571,088	234,018,79
		835,176	 7.9		
Fall River	769,143			659,717	709,68
Lowell	369,368	367,671	+ 0.5	339,592	310,07
New Bedford	781,274	923,564	-15.4	588,206	662,48
Springfield	3,688,292	4,541,561		2,995,143	3,532,61
Worcester	2,098,808	2,678,515	-21.6	1,772,573	1,703,35
Connecticut—Hartford	10,561,660	14,128,624	-25.2	14,072,046	12,954,39
New Haven	5,167,600	6,339,687	-18.5	4,908,707	4,750,21
Rhode Island—Providence	12,814.500	15,649,800	-18.1	12,769,900	11,521,70
New Hampshire—Manchester		899,249	19.6	893,570	1,167,33
Total (12 cities)	326,194,271	366,282,098	-10.9	269,212,357	273,627,82
Second Federal Reserve District-	New York-				
		F 048 004	04 -		
New York—Albany		5,847,984	-24.7	8,705,352	6,313,28
Binghamton	1,717,648	1,513,413	+ 13.5	1,118,153	1,358,39
Buffalo	45,300,000	49,600,000	- 8.7	40,300,000	37,600.00
Elmira	881,280	778,199	+13.2	584,553	656,84
Jamestown	705.017	832,348	-15.3	966,192	890,16
New York	3,384,383,114	3,921,601,903	-13.7	3,225,001,072	3,664,825,81
Rochester	8.284,060	9,805,370	15.5	7,621,034	
Syracuse					9.182.13
Connecticut—Stamford		5,106,175	- 3.4	4,647,858	4.313,32
		5,244,865	+13.2	5,371,990	4,604,49
New Jersey—Montclair	305,087	422,155	-27.7	403,685	513,65
Newark	21,855,414	24,869,863		20,914,927	24,346,73
Northern New Jersey	31,256,391	37,686,541	-17.1	24,653,944	25,478,14
Total (12 cities)	3,508,957,217	4,063,306,816	—13.6	3,340,289,760	3,780,082,99
Third Federal Reserve District-P	hiladelphia-				
ennsylvania-Altoona		368,072	-15.6	370,889	
Bethlehem	575,991	543,792	+ 5.9		392,04
Chester				385,446	495,17
		434,634	-10.0	378,636	412.67
Lancaster	1,350,492	1,763,315	23.4	1,462,149	1,255,88
Philadelphia	526,000,000	544,000,000	- 3.3	429,000,000	442,000,00
Reading		1,160,096	13.7	2.033,855	1,606,32
Scranton	. 2,033,641	2,474,294	-17.8	2,087,424	2,350,80
Wilkes-Barre	1.005.844	969,428	+ 51.1	1,075,412	1,225,73
York	1,581,727	1,503,671	+ 5.2	1,161,787	1,220,13
ew Jersey-Trenton	3,120,400	8,347,900	-62.6	3,779,900	1,193,61 4,619,50
Total (10 cities)	537,369,051	561,565,202	4.3	441,735,508	455,551,75
Fourth Federal Reserve District—(100,001,10
hio—Canton	3.012,961	2,884,765	+ 4.4	2,806.845	2,196,08
Cincinnati		90,977,799	- 1.3	71,202,910	66,107,44
Cleveland	157,769,813	174,664,585	- 9.7	122,984,408	117,355,10
Columbus	14,407,600	16.011,600	-10.0	11,984,700	
Mansfield	1,770 034	2 373,153	25.4		14.376.60
Youngstown	2,223,500		-46.2	1.991.616	1.667,52
ennsylvania—Pittsburgh	195,627,917	4,136,073 211,366,877		3,128,326 157,253,709	3,158,29 158,537,83
Total (7 cities)					200,001,03

THE CHILD CHILDRE			Willia	ly, Decellic	7, 1942
d <u>an Lakina kula</u> .	1942	Week I 1941 \$	Inc. or Dec. %	7, 28 1940 \$	1939 \$
Fifth Federal Reserve District—Rich West Virginia—Huntington	730,715	918,232	-20.4	568,965	564,074
Virginia—Norfolk————————————————————————————————————	6,879,000 61,118,023	5,761,000 64,435,888	+ 19.4	3,973,000 52,620,027	2,825,000 49,969,909
South Carolina—Charleston———— Maryland—Baltimore————————————————————————————————————	1,757,769 115,665,671	1,974,851 115,279,431	-11.0 + 0.3	1,408,225 94,104,817	1,324,996 82,958,168
District of Columbia—Washington	27,684,265	34,786,147		29,738,376	25,753,492
Total (6 cities)	213,835,443	223,155,549	4.2	182,413,410	163,395,639
Sixth Federal Reserve District—Atla Tennessee—Knoxville	5,213,125	5,035,610	+ 3.5	4,087,807	4,558,172
Nashville Georgia—Atlanta	29,857,132 103,200,000	30,231,316 102,400,000	1.2	21,492,480 77,800,000	21,300,849 65,200,000
Augusta Macon	1,752,135 *1,500,000	2,889,749 1,428,484	+ 5.0	1,368,718 1,199,323	1,403.498 860,941
Florida—Jacksonville Alabama—Birmingham	39,574,604 37,237,422	26,281,000 40,187,083	7.3	23,715,000 28,868,323	17,121,000 22,964,409
MobileVicksburg	4,389,225 155,154	5,374,218 171,272	- 9.4	2,436,675 116,058	1,886,907 176,571
Louisiana—New Orleans	72,414,824	63,163,850		48,547,469	46,309,492
Total (10 cities)	295,293,621	277,162,582	+ 6.5	209,631,853	181,781,839
Seventh Federal Reserve District—Cl Michigan—Ann Arbor———————————————————————————————————	417,831	468,885	-10.9	433,242	231,604
Grand Rapids	3,747,867 2,462,717	4,082,686 1,961,815		3,821,729 1,470,902	3,144.807 1,394,917
Indiana—Fort Wayne Indianapolis South Bend	2,475,525 22,878,000	2,518,322 25,119,000	- 1.7	1,815,376 21,294,000	1,791,663 19,813,000
Terre Haute	2,822,115 7,225,860	2,925,485 8,836,867		2,305,732 6,112,461	1,679,194 5,827,222
Wisconsin—Milwaukee Iowa—Cedar Rapids	24,682,697 1,546,047	24,272,831 1,472,503	+ 1.7	21,287,830 1,083,639	20,073,414 1,059,988
Des Moines Sioux City Illinois—Bloomington	11,420,442 5,374,490	11,388,104 4,968,904	+ 0.3 + 8.2	8,768,766 4,208,069	9,520,880 3,627,241
Chicago Chicago	494,584 372,173,072	527,287 427,843,788	- 6.2 13.0	354,392 334,418,701	346,465 325,825,848
Chicago Decatur Peoria Rockford	1,649,512 5,361,706	3,047,380 5,439,093	-45.9 1.4	1,162,616 4,500,484	1,231,121 4,596,854
Springfield	1,526,000 1,549,914	1,822,948 1,704,927	16.3 9.1	1,234,500 1,360,165	1,209,725 1,304,512
Total (17 cities)	467,808,378	528,400,825	-11.5	415,632,604	402,678,455
Eighth Federal Reserve District—St.	Louis-		r History		
Missouri—St. Louis Kentucky—Louisville	135,900,000 48,780,672	139,900,000 58,768,226	- 2.8 -17.0	107,100,000 43,133,761	105,300,000 34,686,737
Tennessee—MemphisIllinois—Quincy	44,234,305 607,000	41,783,851 818,000	+ 5.9	34,684,029	27,333,273 525,000
Total (4 cities)	229,521,977	241,270,077	- 4.9	185,677,790	167,845,010
Ninth Federal Reserve District-Mini	A		1	200,011,100	101,010,010
Minnesota—Duluth Minneapolis	4,306,281	3,750,371	+ 4.8	3,374,842	2.795.217
St. Paul	105,990,592 38,495,707	39,035,633	+ 9.0	78,375,067 31,695,741	65,242,799 26,823,569
North Dakota—Fargo South Dakota—Aberdeen	2,998,657 1,339,567	3,653,105 1,301,652	-17.9 + 2.9	2,795,630 1,007,711	2,270,725 756,540
Montana—Billings Helena	1,346,063 5,365,842	1,110,393 3,867,228	+ 21.2 + 38.8	1,086,566 3,850,720	858,769 3,386,696
Total (7 cities)	159,842,709	149,947,766	+ 6.6	122,186,277	102,134,315
Tenth Federal Reserve District—Kan	sas City—		a Keltoli		Leading to the British
Nebraska—Fremont Hastings	171.606 382,985	95,403 *100,000	+87.8	94.418 97,914	91.634 106,207
Lincoln Omaha	2,911,199 52,842,708	2,200,650 38,795,128	+32.3 +36.2	2,484,734 33,932,803	2,637,873 30,111,067
Wichita	1,834,733 4,668,645	1,758,192 3,290,327	+ 4.4 + 41.9	1,590,765 2,460,610	1,229,598 2,854,957
Missouri—Kansas CitySt. Joseph	145,715,382 3,900,287	131,702,370 4,039,113	+ 10.6	102,920,762 3,431,679	98,009,896 3,127,338
Colorado Colorado Springs Pueblo	737,979 807,606	511,755 806,820	+44.2 + 0.1	561,085 598,947	284,305 602,499
Total (10 cities)	213,973,130	183,299,758	+16.7	148,173,717	139,055,374
Eleventh Federal Reserve District—D	allas—				
Texas—AustinDallas	1,663,653 85,872,705	1,564,473 78,666,087	+ 6.3 + 9.2	1,138,360 60,722,849	1,365,511
Fort Worth	12,454,629 2,184,000	10,845,421 2,656,000	+14.8	7,636,417	58,596,000 6,822,909
Wichita Falls	955,492 3,668,055	1,176,469 4,919,376	18.9 25.3	1,922,000 1,099,336	2,860,000 756,386
Total (6 cities)	106,798,534	99,827,826	+ 7.0	3,255,601 75,774,563	3,089,690
Twelfth Federal Reserve District—Sa	the second of	00,021,020	1.0	70,774,003	73,490,496
Washington-Seattle	73,107,682	68,689,055	+ 6.4	44,381,993	41,180,893
Yakima Oregon—Portland	1,799,838 63,457,475	1,481,781 55,265,268	+21.6 +14.8	1,284,411 39,667,541	1,291,540 32,112,474
Utah—Salt Lake CityCalifornia—Long Beach	24,994,409 5,807,138	24,848,369 5,755,435	+ 0.6 + 0.9	19,217,902 4,163,093	17,359,150 4,038,007
Pasadena San Francisco	1,969,902 226,840,568	3,648,046 229,120,976	-46.0 1.0	3,112,649 170,598,000	3,117,645 164.388,000
San Jose Santa Barbara	3,537,464 1,365,230	3,801,086 1,604,758	- 6.9 -14.9	3,002,058 1,525,435	2,945,372 1,521,232
Stockton	3,857,189	3,084,264	+ 25.1	2,458,147	1,834,240
Total (10 cities)	406,736,327	397,299,038	+ 2.4	289,411,229	269,788,553
Grand Total (111 cities) Outside New York	6,930,901,307 3,546,518,193	7,593,932,389 3,672,330,486	- 8.7 - 3.4	6,051,491,582 2,826,490,510	6,372,831,132 2,708,005,318
		Wools To	nded New	0.0	
	1942	1941	nded Nov. Inc. or	1940	1939
Canada— Toronto	\$ 122,864,475	\$ 136,309,210	Dcc. %	\$ 104 191 420	\$ 98,249,471
Montreal Winnipeg	125,538,825 62,008,357	121,826,340	+ 3.0	104,181,439 115,829,487	96,017,627
Vancouver	25.568,609 61,441,287	61,382,263 22,157,759	$+ 1.0 \\ + 15.4 \\ + 10.6$	46,476,617 18,195,255	66,162,593 15,745,349
Ottawa Quebec Halifax	5,588,350 3,690,059	54,550.251	+ 12.6	45,550,237 4,968,220	18,262,010 4,562,418
Hamilton Calgary	7,693,671 7,398,030	4,023,632 6,964,418	- 8.3 + 10.5	3,097,318 5,578,338	2,573,011 5,386,069
St. John Vietoria	2,539.017 2,164,155	7,223,601 2,188,168 1,893,955	+2.4 + 16.0 + 14.3	6,779,360 1,973,963 1,908,851	6.544,230 1,652.678 1,483,744
London	2,915,440 6,866,285	2,561,350 5,694,599	+ 13.8 + 20.6	2,394,688	2,510,156 4,099.524
Regina Brandon	6,335,309 524,615	4,591,320 452,878	+38.0	4,427,762 5,256.542 394.036	4,585,234 280,405
LethbridgeSaskatoon	889,705 1.893,276	657,866 1,631,215	+ 15.9 + 35.2 + 16.1	530,614 1,476,925	638,886 1,554,750
Moose Jaw Brantford	860,165 1,063.557	744,111 1,039,005	$+15.6 \\ +2.4$	674,198 928,247	*482,250 683 319
Fort William New Westminster	970,702 1,053,927	1,087,110 1,088,397	-10.7 -3.2	872,252 791,514	734,618 692,488
Medicine Hat	439,190 740,407	394,169 755,666	+11.4 -2.0	323,010 566,946	238,756 541,518
Sherbrooke Kitchener	953.794 1,158,676	811,562 1,195,746	+17.5	882,850 1,110,860	716,721 1,033,481
WindsorPrince Albert	4,501,211 641,476	3,992,578 550,816	+12.7 + 16.5	3,283.078 442,991	2,391.872 400.044
Moneton	1,132.691 726,717	1,460,404 770,139	-22.4 - 5.6	997,232 579,918	857,081 543,889
ChathamSarnia	828,886 604.920	926,408 577,335	10.5 + 4.8	640,592 419,832	575.345 350,457
Sudbury	1,149,618	1,327,845	-15.4	1,138,490	1,154.168
Total (32 cities) *Estimated.	462,745,402	456,213,321	+ 1.4 .		341,704,162
*Estimated.		.e	Br. Tre	-11-1-	e feer op a

(Continued from page 2004)

rederal and State taxes applicable to the earnings for the 12 months ended Sept. 30, 1942 and 1941, are \$860,000 and \$491,000, respectively. These estimates do not agree with the taxes contained in the above statement due principally to periodic adjustments partly applicable to prior periods.

The taxes applicable to the nine months ended Sept. 30, 1942, are computed on the basis of separate corporate returns, although it is contemplated that the company will join with its parent and domestic affiliates in the filing of consolidated returns for the year 1942, which may result in a substantial tax saving to the company.—V. 156, p. 953.

Atlanta & West Point RR.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$393,934	\$249,360	\$178,229	\$188,780
Net from railway	176,067	92,149	43,889	51,534
Net ry, oper income	120,913	40,971	17,566	26,071
From Jan. 1—	Sec. of Feb.	4	William St.	
Gross from railway	3,190,282	2,039,699	1,575,083	1,508,942
Net from railway	1,298,788	592,406	245,197	234,384
Net ry. oper. income	561,940	199,130	5,363	*7,266
*Deficit V. 156, p. 168	86.	1 1 4 1 4 1 4 1 4 1 A	Production of	A WAY

Atlantic Coast Line RR.—Earnings—

Period End. Oct. 31—	1942—M	onth—1941		Mos.—1941
Operating revenues———	\$10,650,753	\$5,546,460		\$55,463,695
Operating expenses———	5,522,931	4,405,746		38,082,874
Net oper, revs Amt, required for taxes	\$5,127,822 3,000,000		\$39,013,269 19,555,000	
Operating income	\$2,127,822		\$19,458,269	\$11,330,821
*Net amt. paid for rent	Dr203,972		Dr2,443,052	Dr1,653,827
Net ry. oper. inc	\$1,923,850 int facilities		\$17,015,217 p. 1948.	\$9,676,994

Atlas Drop Forge Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the comm stock, par \$5, payable Dec. 21 to holders of record Dec. 10. A sim lar distribution was made on June 15, last. Payments during 19 were as follows: May 16 and Aug. 20, 50 cents each, and Nov. 12, \$1. V. 155, p. 2091.

Atlas Tack Corp.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 23 to holders of record Dec. 9. A similar distribution was made on Sept. 10, last, as compared with 15 cents each on March 15 and July 25, 1941, and 25 cents on Aug. 30, 1937.—V. 156, p. 1737.

Baltimore Transit Co.—Earnings—

(Inclu	ding Baltim	ore Coach	Co.)	. 11.00
Period End. Oct. 31 Operating revenues Operating expenses	1942—Mor \$1,978,365 1,388,122	1,009,511	1942—10 N \$16,830,102 12,556,131	
Net oper, revenues	\$590,244	\$339,981	\$4,273,971	\$2,563,669
	366,505	182,750	3,014,125	1,446,942
Operating income	\$223,739	\$157,231	\$1,259,846	\$1,116,727
Non-operating income	985	1,276	13,016	20,546
Gross income	\$224,723	\$158,506	\$1,272,862	\$1,137,273
Fixed charges	5,871	5,966	56,619	56,067
Net income —V. 156, p. 1737.	\$218,853	\$152,540	\$1,216,243	\$1,081,206

Barker Bros. Corp .-- 50-Cent Common Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Dec. 17 to holders of record Dec. 9. This is the first distribution this year. Payments of 25 cents each were mad on July 1 and Oct. 1, 1941, which was followed by a dividend of 50 cents on Dec. 29, 1941.—V. 156, p. 1858.

Basic Refractories, Inc.—Resumes Dividend-

A dividend of 20 cents per share has been declared on the common stock, par \$1, payable Dec. 15 to holders of record Dec. 5. Payments of 10 cents each were made on March 16 and June 15, last; none since. Disbursements of 20 cents each were made on March 15, June 16, Sept. 15 and Dec. 15, 1941.—V. 156, p. 1687.

Bayway Terminal Corp. - Stock Placed Privately-Stein Bros, & Boyce announced Nov. 27 that they had purchased and placed privately approximately 196,000 shares of common stock (par \$1) of this corporation. The issue does not represent new financing for the corporation. (The stock is currently quoted about 70¢-75¢ per there). Y 155 p. 2362 _V. 155, p. 2363.

Belding Heminway Co.—Earnings—

9 Months Ended Sept. 30— Gross operating profit. Selling, general and administrative expenses Depreciation	1942 \$3,459,434 1,339,685 62,856	1941 \$1,965,985 1,220,840 57,842
Operating profitOther income	\$2,056,893 45,089	\$687,303 36,760
Total income Expenses of inactive properties (net) Miscellaneous deductions Prov. for Federal income & excess profits taxes	\$2,101,983 3,631 16,402 1,466,000	\$724,062 4,629 7,188 290,000
Net profitCommon dividends	\$615,950 247,700	\$422,245 254,680
SurplusOutstanding shares of common stockEarnings per common share		\$167,565 421,500 \$1.00
Comparative Balance Shee	t 20.40	D 01 141
Assets— Cash in banks, on hand, and in transit U. S. Treasury savings bonds	Sept. 30,'42 \$565,448 74,000	Dec. 31,'41 \$89,825
Accounts, notes and trade acceptances receiv-	1 2,000	
able (less reserves)	2,301,940	1.253,581
Miscellaneous accounts and notes receivable	11,117	56,257
Merchandise inventories	2,953,346	4,212,303
Investments in affiliated companies	517,213	179,073
Other assets	25,522	53,163
*Land, bldgs., mach., equip., etc. (active mills)_	741,408	794,314
Fixed assets of inactive mills (less reserves)	16,970	24,670
Deferred charges	195,884	199,662
Goodwill	11	1
TotalLiabilities—	\$7,402,849	\$6,862,849
Notes payable (banks and bankers)	\$1,300,000	\$1,500,000
Accounts payable (trade)	654.313	322,257
Accrued expenses, wages, etc	223,560	124,267
Accrued taxes, incl. Fed. inc. & exc. prof. taxes	458,978	467.018
Accounts receivable credit balances	200,510	14,825
Miscellaneous liabilities	5.107	
Common stock (no par)	1,757,200	1,757,200
Treasury stock	Dr203,413	Dr183,009
Capital surplus	1,350,275	1,367,263
Earned surplus since Dec. 31, 1932	1.856.829	1.488.578

*Less reserve for depreciation of \$1,494,972 on Sept. 30, 1942, and \$1,432,570 on Dec. 31, 1941.—V. 156, p. 689.

\$7 402 849 \$6 862 849

Beatrice Creamery Co .- 75-Cent Extra Dividend-

An extra dividend of 75 cents per share and the regular quarterly dividend of 25 cents per share have been declared on the common stock, both payable Jan. 2 to holders of record Dec. 11. An extra of \$1 was paid on Jan. 2, last, and on Jan. 2, 1941, and Jan. 2, 1940.—V. 156, p. 1322.

Beaumont Sour Lake & Western Ry.-Earnings-

October-	1942	1941	1940	1939
Gross from railway	\$759,827	\$395,584	\$225,826	\$232,506
Net from railway	411,350	205,107	85,533	91,758
Net ry. oper. income	178,762	138,646	31,767	37,058
From Jan. 1-	de fact et.	properties for	3.31.11.7	440
Gross from railway	6,167,120	2,935,034	2,286,526	2,285,443
Net from railway	3,372,115	1,324,978	931,289	920,747
Net ry. oper. income	2,216,099	735,256	401,370	385,861
-V. 156, p. 1572.				and a transfer to

Bendix Aviation Corp.-To Pay 75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common stock, per \$5, payable Dec. 30 to holders of record Dec. 10. Distributions of \$1 each were made on March 2, June 1 and Sept. 1, last, and in each quarter during 1941.—V. 156, p. 1949.

Reneficial Industrial Loan Corp.-35-Cent Dividend-

The directors have declared a dividend of 35 cents per share on the common stock and the regular quarterly dividend of 62½ cents per share on the prior preference stock, \$2.50 dividend series of 1938, both payable Dec. 31 to holders of record Dec. 15. Distributions of 37½ cents each were made on the common stock on June 30 and Sept. 30, last, as compared with 40 cents on Mar. 31, 1942. Payments on the common stock during 1941 were as follows: Mar. 31, 45 cents; June 30 and Sept. 30, 40 cents each; and Dec. 31, 45 cents.—
V. 156, p. 1858.

Bessemer & Lake Erie RR.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$2,128,230	\$1,983,510	\$2,201,246	\$1,927,681
Net from railway	929,634	747,872	1,439,188	1,247,042
Net ry. oper. income	633,165		1,013,834	1,009,252
From Jan. 1—			Affrica tulida	
Gross from railway	18,555,430	17,551,448	15,286,101	10,982,740
Net from railway	7,685,461	9,277,295	8,294,925	4,950,744
Net ry. oper. income	3,323,881	6,733,351	6,241,688	3,977,558
-V. 156, p. 1572.	and the			

(The) Best Foods, Inc.—Proposed Merger—

Bigelow-Sanford Carpet Co., Inc.—Earnings—

Digelow Bullond Curper			
9 Months Ended—	Oct. 3, '42	Sept. 27,'41	Sept. 28,'40
Net sales, after cash & other discts.	\$31,967,350	\$28,584,179	\$19,347,723
Cost of sales	25,061,227	20,477,978	13,876,852
COSC OI Sales and for odm ovn	2,745,666	3,883,365	3,097,218
Selling, shipping & gen. & adm. exp.	611,852	599,703	604,770
Depreciation			00 000
Interest & other non-oper. exps	12,406		20,000
Reserved for duty on waste sales	60,001		C+0.054
Interest received, etc	Cr9,083	129,003	Cr8,254
Provision for Federal income taxes	*2,175,000	*2,250,000	450,000
Reserve for contingencies	250,000		
Net income	\$1,060,282	\$1,502,136	\$1,298,771
Earned surplus, beginning of year		4,501,385	3,525,386
Total	\$6,193,116	\$6,003,521	\$4,824,157
Preferred dividends			
Common dividends	470,414		
Earned surplus, end of period	\$5,603,889	\$4,943,880	\$4,078,125
Aver. no. of shs. of com. stock out-			010 000
standing	313,609		
Earnings per share on com. stock	\$3.00	\$4.41	\$3.76
*Includes \$1,450,000 in 1941 and	\$1,425,000 in	1 1942 for e	xcess profits
tovee			The State of the S

taxes.

Note—The provisions for Federal taxes on income (1942) are based upon the Revenue Act of 1942. The deduction for excess profits tax is for the full tax without credit for the post-war refund of 10%, amounting to \$142,500. The post-war refund of excess profits tax as calculated is shown on the balance sheet as a non-current asset, and is offset by addition of the same amount to the Reserve for Contingencies, because of the anticipated expenses for reconstructing plants and organization of the company onto a peace-time basis after the conclusion of the war.

Balance Sheet Balance Sheet Oct. 3, '42 Sept. 27, '41

Assets— **Land, buildings, equipment, etc. Cash U, S. War Savings Bonds Accounts and notes receivable—	\$9,072,132 1,799,142	\$9,246,117 1,896,599
U, S. War Savings Bonds	50,000 3,993,877	6.348,312
Accounts and notes receivable	14,759,695	13,305,548
Inventories Non-current investment and receivables	8,440	1,831
	395,477	511,629
Post-war refund of excess profits tax	142,500	
Total	\$30,221,263	\$31,310,036
Liabilities—	\$2,640,300	\$2,640,300
Preferred stock †Common stock Accounts payable Notes payable	15,680,450	15,680,450
†Common stock	1,322,108	1,461,960
Accounts payable	1,322,108	1,900,000
Acceptances under letters of credit, secured by		Charles Viscours
trust receipts of wool in transit or received	13626	94.870
Decerve for Federal taxes, etc.	2.871.688	3.083,850
Capital surplus	504,726	504,726
Earned surplus	5,603,889	4,943,880
Reserve for inventories	1,000,000	1,000,000
December for contingencies	392,500	
Reserve for duty on waste sales	205,602	
	-	-

\$30,221,263 \$31,310,036 *After depreciation. †Represented by 313,609 no par shares.—V. 156, p. 1738. \$30.221.263 \$31.310.036

Blue Diamond Corp.-10-Cent Dividend-

The directors on Nov. 24 declared a dividend of 10 cents per share n the \$2 par capital stock, out of earnings, payable Dec. 15 to olders of record Dec. 5. Distributions of like amount were made n Aug. 15 and Dec. 20, last; none since.—V. 156, p. 954.

Boston & Maine	kk.—Earr	lings—		
Period End. Oct. 31-	1942-Mo	nth-1941	1942-10	Mos.—1941
Operating revenues	\$7,458,071	\$5,357,446		\$48,145,804
Operating expenses	4,438,932	3,977,883	40,966,428	32,728,341
Net oper. rev	\$3,019,139	\$1,379,563	\$23,375,405	\$16,417,463
Taxes	1,153,107	439,728	8,695,946	5,061,010
Equipment rents-Dr	217,135	287,165	2,707,128	2,742,056
Joint facil. rents-Dr	22,932	8,871	149,313	58,182
Net ry. oper. inc	_\$1,625,965	\$643,799	\$11,823,018	\$8,556,215
Other income	101,182	89,951	1,126,433	1,055,210
Total income	\$1,727,147	\$733,750	\$12,949,451	\$9,611,425
Total deducts. (rentals, interest, etc.)	411,729	384,127	4,075,331	3,894,996
Net income	\$1,315,418	\$349,623	\$8,874,120	\$5,716,429
A handonment				

The ICC on Nov. 20 issued a certificate permitting abandonment by the road of its Essex branch line extending from Hamilton to the end of the track at Essex, approximately 5.17 miles, in Essex County, Mass.—V. 156, p. 1738.

Boston Elevated Railway-Earnings-

Month of October— 1942	1941
Total receipts \$3,029.9	\$2,390,649
Total operating expenses 1,883,5	77. 1,721,462
Federal, State and municipal tax accruals 45.90	09 146,733
Rent for leased roads 3,70	31 4,432
Subway and rapid transit line rentals 236.13	
Interest on bonds 324,16	35 329,374
Dividends 99,49	99,497
Miscellaneous items	6,891
Net profit\$428,4	*\$152,274
*Deficit.—V. 156, p. 1687.	

Brazilian Traction, Light & Power Co., Ltd.—Earnings Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 Gross earns. from oper. \$4,028,964 \$3,816,385 \$38,610,301 \$35,339,366 Operating expenses._____1,834,542 1,723,655 18,005,366 16,302,073 *Net earnings _____ \$2,194,422 \$2,092,730 \$20,604,935 \$19,037,293 *Before depreciation and amortization.—V. 156, p. 1738.

Brown-Forman Distillers Corp.—Accrued Dividend-A dividend of 50 cents per share has been declared on account of accumulations on the \$6 cumulative preferred stock, no par, payable Jan. 1 to holders of record Dec. 18. A like amount has been paid each quarter since and including Jan. 2, 1941. Arrears as of Oct. 1, 1942, amounted to \$24 per share.—V. 156, p. 863.

Brown Shoe Co., Inc .- (& Sub.) - Earnings-

1942	1941	1940
\$48,223,259	\$37,737,369	\$25,633,282
45,108,913	35,602,641	24,741,097
250,000	250,000	
239,852	205,776	208,121
17,144	11,592	8,811
\$2,607,350	\$1.667.361	\$675,254
		71,121
		106,000
\$919.515	\$1.012,118	\$498,132
		492,000
		\$2.02
	\$48,223,259 45,108,913 250,000 239,852 17,144 \$2,607,350 62,834 595,000 1,030,000 \$919,515 491,250	\$48,223,259 \$37,737,369 \$45,108,913 \$5,602,641 \$250,000 \$239,852 \$205,776 \$17,144 \$11,592 \$\$\$\$55,000 \$1,030,000 \$10,000 \$\$\$\$919,515 \$\$\$\$\$1,012,118 \$\$\$\$491,250 \$492,000 \$\$

Assets— Cash	1942 \$1,146,407	1941 \$1.038,177
Trade accounts receivable (net)	6,605,997	6,293,057
Inventories	9.887.188	8,930,412
Investments and other assets	457.343	483,474
Investment in sub. companies (not consol.)	77,737	195,816
Property, plants and equipment (net)	2,360,706	2,658,687
Lasts	1	1
Trade name, goodwill, etc	1	1
Deferred charges	17,011	17,402
	\$20,552,391	\$19,617,027
Liabilities—	A STATE OF THE STATE OF	4.5
Notes payable (currently)	\$700,000	\$1,000,000
*Trade accounts payable		2,588,766
*Trade accounts payable +Accrued local taxes	107,360	55,225
Federal and State taxes on income	1.719,744	600,357
Long-term note payable		3,000,000
Reserve	113.834	96,691
tCommon stock		246,000
Canital surplus	3.105.882	
Contributed surplus	186,472	
Earned surplus	8,878,044	
Total	\$20,552,391	\$19,617,02
생기도 내고 어디에서 살아 들어서 하는 사람이 되었다면 사람들이 불어들었다. 그렇게 얼그로 내기가 되었다.	- 1 64-4	simpli tomon

*Salaries, wages and commissions; Federal and State payroll taxes, and credit balances of officers, directors and employees. †Interest on note and Federal capital stock tax. ‡Represented by 246,000 no par shares.—V. 155, p. 2273.

Buckeye Pipe Line Co.-Merger Approved-

At a special meeting held on Nov. 30, holders of approximately 82% of the stock of this company voted to adopt an Agreement of Merger with the Indiana Pipe Line Co. The merger agreement has already been approved by approximately 81% of the stockholders of the Indiana company.

This is the first step towards the consummation of the unification of these companies and the Northern Pipe Line Co. and New York Transit Co.—V. 156, p. 1738.

Buffalo, Niagara & Eastern Power Corp. (& Subs.)-

Earnings—	& Laster	n rower	0011	Subsi,
Period End. Sept. 30— Operating revenues *Oper. rev. deductions_	\$37,750,868	Mos1941 \$35,078,500 26,331,288	\$50,625,115	Mos.—1941 \$46,391,442 34,279,944
Operating incomeOther income	\$7,266,844 45,619	\$8,747,212 10,419	\$10,351,824 46,736	\$12,111,498 206
Gross income	\$7,312,463 3,053,258	\$8,757,631 3,153,888		
Net income Reservation of net in- come by a subsidiary	\$4,259,205 360,000	\$5,603,743 280,000	\$6,304,189 480,000	\$7,950,603 280,000
Bal. to earned surplus *Provision for Federal months ended Sept. 30	income an	d excess pro based on	\$5,824,189 of the state of the	or the nine e estimated

and surtax net income and on 90% of the estimated exc taxable income without giving effect to a post-war credit

Buffalo Niagara Electric Corp.—Earnings-

Period End. Sept. 30— Operating revenues —— *Oper, rev. deducts.——		Mos.—1941 \$16,853,000 12,522,418		Mos.—1941 \$22,474,350 16,355,143	
Operating income	\$3,142,987 8,472	\$4,330,582 8,734	\$4,553,113 10,715	\$6,119,207	
Gross income	\$3,151,460 1,456,230	\$4,339,316 1,491,240	\$4,563,828 2,021,992	\$6,130,345 1,968,098	
Net income Reserv. of net income	\$1,695,230 360,000	\$2,848,076 280,000	\$2,541,836 480,000	\$4,162,247 280,000	
	-		10.001.000	42 000 047	

Bal to earned surplus \$1,335,230 \$2,568,076 \$2,061,836 \$3,882,247

Provision for Federal income and excess profits taxes for the nine months ended Sept. 30, 1942, was based on 40% of the estimated normal and surtax net income and on 90% of the estimated excess profits taxable income without giving effect to a post-war credit of 10% of such excess profits taxes.

Operating revenue deductions shown above include the following tax provisions:

Period Fnd Sept. 20. 1000.

1942—9 Mos.—1941 1942—12 Mos.—1941 \$801,464 \$1,098,200 \$1,083,122 \$1,296,017 547,852 ----- 547,852 -----Period End Sept. 30— Federal income taxes— Fed. excess prof. taxes—V. 156, p. 690, 351.

Total

Assets-

Burlington-Rock Island RR.-Earnings

October	1942	1941	1940	1939
Gross from railway	\$173,246	\$111,364	\$107,027	\$152,672
Net from railway	43,138	23,187	11,250	40,660
Net ry. oper. income From Jan. 1—	14,131	8,260	*5,486	20,645
Gross from railway	1,471,614	1,009,675	1,033,757	1,135,642
Net from railway	332,925	114,626	52,754	113,009
Net ry. oper. income	123,934	*23,455	*105,454	*38,841
*DeficitV. 156, p. 160	2.		15	1

Bush Terminal Co.-\$3 Accumulated Dividend-

A dividend of \$3 per share has been declared on account of accumulations on the 6% cumulative preferred stock, par \$100, payable Jan. 2 to holders of record Dec. 11. A similar distribution was made on this issue on Oct. 26, last, while on April 20 and July 25, 1942, payments of \$6 each were made. After the current payment there will be no arrearages on the preferred stock.—V. 156, p. 1859, 1323.

(A. M.) Byers Co .- Accrued Dividend-

The directors have declared a dividend of \$1.8302 per share on the community perferred stock, par \$100, payable Dec. 29 to holders record Dec. 15. This payment represents the sum of accumulated and unpaid dividends due Feb. 1, 1942, together with interest thereon

On Dec. 15, a distribution of \$1.8521 will be made, which represents the dividend due Nov. 1, 1941, with interest thereon at 5\%.—V. 156, p. 1602.

California Ink Co., Inc.—Earnings—

Years End. Sept. 30—	1942	1941	1940	1939
Profit from operations_	\$565,806	\$729,947	\$470,163	\$378,318
Depreciation	43,655	36,441	31,903	29,220
Miscellaneous (net)	13,985	9.342	19,153	19,257
Loss on receivables &		,	. 20,200	20,20
inventories	138,620			
Prov. for Federal taxes	130,964	240,386	76,950	60,431
Tior. for rederar taxes	150,504	240,300	70,950	60,431
Net income	\$238,582	0440 880	4040 155	4000 411
		\$443,779	\$342,157	\$269,411
Previous surplus	600,509	422,462	507,779	431,628
Total surplus	\$839,091	0000 041	4040.005	401.000
		\$866,241	\$849,935	\$701,039
Dividends paid	253,654	265,733	241,575	193,260
Brands, formulae and	1.1622 1.62	The market		3. 2 A.
goodwill, etc.			*185,898	Bio and the local date (1874)
Surplus, Sept. 30	\$585,437	\$600,509	\$422,462	\$507,778
Shares capital stock out-	. 0000, 201	\$000,000	φ122,102	\$301,110
standing (no par)	96,630	96,630	00.000	00.000
			96,630	96,630
Earnings per share	\$2.47	\$4.59	\$3.54	\$2.79
* Pronde formulae end	mandanill (4000 000 i		

*Brands, formulae and goodwill (\$303,000 included in initial value of capital stock at formation of company; \$63,673 subsequently acquired for stock and \$5,000 for cash), written down to \$1, as authorized at a meeting of the board of directors, Nov. 20, 1939, \$371,672, less balance in paid-in surplus, Oct. 1, 1939, \$185,775; balance (as above), \$185,898.

Balance Sheet, Sept. 30

	1942	1941
Cash on hand and demand deposits	\$319,051	
Customers' notes and accounts receivable	357,128	
Inventories	865,929	991,204
Investments	34,960	41.943
U. S. Government bonds and notes	60,063	60.063
*Plant and equipment	720,944	696.831
Brands, formulae and goodwill	120,344	090,031
Other assets, including deferred charges	44 500	10.005
other absets, morading deterred charges	41,522	49,035
Total	40.000.000	Brishman and a second
the same and the s	\$2,399,597	\$2,804,503
Liabilities—		
Accounts payable	\$60,908	\$196,805
Accrued expenses	49,592	72,418
Cash advances on customers' unfilled orders	26,932	62,758
Federal income taxes	44,729	240.013
Capital Stock	1,632,000	1,632,000
Earned surplus	585,437	600,509
	, 500,437	600,509
Total	\$2 300 507	62 004 502

*Less allowance for depreciation of \$762,619 in 1941 and \$786,054 in 1942. †Represented by 96,630 shares of no par value.—V. 156,

California Water Service Co.—Earnings—

12 Mos. End. Oct. 31— Operating revenues Operating expenses & general taxes	1942 \$3,024,056 1,880,625	1941 \$2,863,581 1,763,388
Net earnings from operationOther income	\$1,193,431 9,247	\$1,100,193 7,934
Gross corporate income	\$1,202,678 528,886 184,258	\$1,108,127 500,201 97,233
Net income Dividends on preferred stock V. 156, p. 1602.	\$489,534 208,501	\$510,693 208,501

Cambria & Indiana RR.—Earnings—

October— Gross from railway Net from railway Net ry. oper. income From Jan. I—	1942	1941	1940	1939
	\$178,661	\$194,471	\$150,064	\$149,630
	78,880	96,066	47,684	48,976
	43,814	95,638	81,462	94,159
C (1,765,018	1,564,890	1,274,832	1,148,494
	804,849	645,219	444,969	397,108
	656,039	751,373	765,491	745,896

Canadian Canners, Ltd.—Participating Dividend—

The directors have declared a participating Dividend—
per share in addition to the usual quarterly dividend of 52 cents per
share on the first preferred stock, and a participating dividend of
itive cents per share and the regular quarterly dividend of 15 cents
of per share on the second preferred stock, all payable Jan. 2 to holders
of record Dec. 15. The usual quarterly dividend of 12½ cents per
share on the common stock was also declared, payable on the same
Like amounts were paid in each quarter during 1942 and 1941.—
V. 156, p. 777.

Canadian National Lines in New England-Earnings

October— Gross from railway—— Net from railway——— Net ry. oper. income— From Jan. 1—	1942	1941	1940	1939
	\$139,400	\$221,649	\$131,382	\$113,852
	*36,541	43,263	*6,801	*23,127
	90,883	*16,295	*50,394	*66,625
Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 156, p. 16	1,792,500 *20,803 733,957	1,639,950 149,494 *456,573	1,321,278 *85,935 *621,565	1,164,716 *87,825 *542,024

Canadian Celanese, Ltd.—Extra Distribution-

The directors on Dec. 1 declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of like amount on the common stock, both payable Dec. 31 to holders of record Dec. 15. Like amounts were paid on this issue on Mar. 31, June 30 and Sept. 30, last. On Dec. 31, 1941, an extra of 50 cents was paid, while on June 30 and Sept. 30, 1941, extras of 25 cents each were dishursed.

The directors also declared the usual quarterly dividend of \$1.75 per share on the 7% cumulative participating preferred stock, par \$100, payable Dec. 31 to holders of record Dec. 15.

Fix Date for Interest Payment-

The company is advising holders of its income funding rights that interest in respect of the year 1942 will be paid on Mar. 15, 1943, to holders of record Dec. 31, 1942.—V. 156, p. 955.

Canadian Pacific Lines in Maine-Earnings-

October-	1942	1941	1940	1939
Gross from railway	\$508,709	\$222,472	\$193.340	\$153,612
Net from railway	243,366	25,699	45,565	
Net ry. oper. income From Jan. 1—	191,115	*6,223	7,885	12,785
Gross from railway	4,246,015	3.035.263	2.441.307	1.849.934
Net from railway	1,755,474	926,004	750,407	307,088
Net ry. oper. income	1,331,506	544,618	427,492	37,714
"Loss.—V. 156, p. 1602				10.00

Canadian Pacific Lines in Vermont-Earnings-October— 1942 Gross from railway \$120,637 Net from railway \$26,410 Net ry. oper. income 61,957 From Jan. 1— Gross from railway 1,192,126 Net from railway 522,061 *Deficit.—V. 156, p. 1602. 1941 \$116,822 *14,721 *48,840 *31,455 1.166,371 822 816 *65,352 *364,913 375.528

491:356

Canadian Pacific Ry.—Earnings—

Period End. Oct. 31-	1942Mc	nth-1941	1942-10 N	Mos.—1941
Gross earnings Working expenses	\$ 22,799,232 17,081,050			\$ 180,034,146 144,368,587
Net earnings	5,718,182	5,937,888	37,723,923	35,665,559

Capital City Products Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 10 to holders of record Dec. 1. Like amounts were paid on Mar. 20, June 20 and Sept. 25, last. Payments during 1941 were as follows: Mar. 20, June 20 and Sept. 25; 15 cents each; and Dec. 10, 35 cents.—V. 155, p. 1009.

(J. I.) Case Co .- Year-End Dividend-

A year-end dividend of \$4 per share has been declared on the common stock, payable Dec. 24 to holders of record Dec. 12. This compares with \$3 paid on Oct. 1, last; \$7 on Dec. 24, 1941, and \$3 on Dec. 24, 1940.—V. 156, p. 1323.

Celanese Corp. of America-50-Cent Common Div.

The directors on Dec. 1 declared a dividend of .50 cents per share on the common stock, no par value, payable Dec. 31 to holders of record Dec. 17. Like amounts were paid on Mar. 31, June 30 and Sept. 30, last, and in each quarter during 1941.

The directors also declared the regular quarterly dividends of \$1.25 per share on the 5% cumulative series prior preferred stock, of \$1.75 per share on the 7% cumulative series prior prefers stock, and of \$1.75 per share on the 7% second preferred stock, all payable Jan. 1 to holders of record Dec. 17.—V. 156, p. 1687.

Central Illinois Electric & Gas Co.—Earnings—

Operating revenues Operation Maintenance General taxes *Federal income and excess profits taxes	\$6,734,821 2,805,571 528,199 577,818 840,549	\$6,063,753 2,534,399 549,932 559,487 297,169	
Utility operating incomeOther income (net)	\$1,982,684 6,312	\$2,122,767 6,848	
Gross income	\$1,988,996 480,000	\$2,129,615 480,000	
Gross income	\$1,508,996 639,450 59,214 15,946	\$1,649,615 647,425 61,596 14,608	
Net income	\$794,386 371,210	\$925,986 631,057	

Common dividends 371,210 631,057

*On the basis of the rates imposed by the several Federal Revenue Acts (including the recently-enacted 1942 Act) it is estimated that the taxes applicable to the earnings for the 12 months ended Sept. 30, 1942 and 1941, are \$896,000 and \$434,000, respectively. These estimates do not agree with the taxes contained in the above statement, due principally to the exclusion therefrom of certain non-recurring deductions which were included in the computation of Federal income and excess profits tax liability for the calendar years 1940 and 1941 and to periodic adjustments partly applicable to prior periods.

The taxes applicable to the nine months ended Sept. 30, 1942, are computed on the basis of separate corporate returns, although it is contemplated that the company will join with its parent and domestic affiliates in the filling of consolidated returns for the year 1942, which may result in a subsantial tax saving to the company.—V. 156, p. 955, 351.

1942-12 Mor 1941

Central Illinois Light Co.—Earnings-

L CTION DIIM. OCU. DI	1342-111	711011-1941	1942-121	4051941	
Gross revenue	\$909,184	\$850,550	\$10,926,059	\$10,306,518	
Operating expenses	357,838	333,322	4,276,369	4,052,048	
Deprec. & amortization	128,000	122,000	1,524,000	1,450,000	
General taxes	101,677	101,449	1,195,645	1,114,983	
Federal income taxes			891,300	899,400	
Excess profits taxes	151,800	115,000	955,000	583,227	
Gross income	\$169,869	\$178,779	\$2,083,745	\$2,206,860	
Int., etc., deductions	59,333	56,620	707,936	660,975	
Net income	\$110,536	\$122,159	\$1,375,809	\$1,545,886	
Divs. on pref. stock	41,800	41,800	501,606	501,606	
Amort. on pfd. stk. exp.		15,951	35,101	191,407	
Balance	\$68,736	\$64,408	\$839,102	\$852,873	

Note—The accruals for Federal income and excess profits taxes for the 10 menths ended Oct. 31, 1942, are substantially at the rates pre-scribed in the 1942 Revenue Act without reduction for post-war credit on account of excess profits taxes.—V. 156, p. 1860.

Central Illinois Public Service Co.-Earnings-

Period End. Sept. 30-	1942-3 1	Mos1941	1942-121	Mos.—1941
Operating revenues	\$4,286,142	\$4.328.810	\$16,755,808	\$15,854,094
Operation	1,463,167	1,398,887	5,839,879	5,621,633
Maintenance	233,363	257.633	886,016	885,055
Depreciation	592,554	571,593	2,359,544	
Amort. of franchises	1,489		6,336	
Taxes, other than inc.	2,100	*, ***	0,550	1,100
& excess profits	398,436	381,490	1,597,377	1,525,435
Income taxes	345,000	88,667	1,039,027	374,236
Excess profits tax	118,000			
Charges in lieu of inc.	110,000		330,000	. Our say the dis not the
& excess prof. taxes_	00 000	101 000	HO4 050	
co excess prof. taxes_	96,000	491,308	701,350	1,137,254
Net oper. income	61 020 122	41 100 000	40.000.000	44.000.005
Other income (net)	\$1,038,133	\$1,137,789	\$3,996,279	\$4,038,225
other medite (het)	Dr441	217	Dr1,829	9,642
Gross income	\$1,037,691	41 100 000	40.004.454	********
Int. & other deducts		\$1,138,006	\$3,994,451	\$4,047,867
me. de omer deddets	454,126	497,309	1,840,410	2,015,735
Net income	\$583,565	4040.000	40 151 010	40,000,101
			\$2,154,040	\$2,032,131
Note-Provisions for F	ederal incom	ne and exc	ess profits	taxes since
du. 1, 1342 nave been	computed	at rates in	accordance	with the
Revenue Act of 1942	V. 156, p.	777.		
	P.	5 5 5 5 C		

Central Gas & Electric Co.-To Redeem Bonds-

The company has elected to redeem and pay off on Feb. 1, 1943, all of the first lien collateral trust sinking fund 6% gold bonds due Mar. 1, 1946, and all of the first lien collateral trust sinking fund 5½% gold bonds due Dec. 1, 1946, both at 102 and interest to Feb. 1, 1943. Payment will be made at the City National Bank & Trust Co., successor trustee, 208 So. La Salle St., Chicago, Ill.

Holders of the above mentioned bonds may at any time receive payment of the full redemption price, together with interest accrued thereon to Feb. 1, 1943, upon presentation and surrender of said bonds at the office of the successor trustee.—V. 139, p. 2989.

Central Indiana Gas Co.—Earnings—

12 Mos. End. Sept. 30—	1942	1941
Operating revenues	\$3,702,196	\$3,313,749
Operation-natural gas. purchased	1,961,993	1,657,711
Other operations	832.105	780,853
Maintenance	.82.029	79.892
General taxes	173,854	163,215
*Federal income and excess profits taxes	210,964	107,953
Utility operating income	\$441,251	\$524,126
Other income (net)	Dr513	23,622
- Gross income	\$440,738	\$547,748
Retirement reserve accruals	148,875	112,772
Gross income	\$291.863	- \$434,976
Income deductions	228,756	228,783
Net income	\$63,107	\$206,192
son the basis of the nates imposed by the an		

**On the basis of the rates imposed by the several Federal Revenue Acts (including the recently-enacted 1942 Act, it is estimated that the taxes applicable to the earnings for the 12 months ended Sept. 30, 1942 and 1941, are \$163,000 and \$131,000, respectively. These estimates do not agree with the taxes contained in the above statement due principally to periodic adjustments partly applicable to prior periods.

The taxes applicable to the nine months ended Sept. 30, 1942, are computed on the basis of separate corporate returns, although it is contemplated that the company will join with its parent and domestic affiliates in the filling of consolidated returns for the year 1942, which may result in a substantial tax saving to the company.—V. 156, p. 955.

Central Maine Power Co.—Bonds Offered—Public offering was made Dec. 3 by a group of investment bankers headed by The First Boston Corp. and Coffin & Burr, Inc., of a new issue of \$12,500,000 1st and gen. mtge. bonds Series M 3½s due 1972, priced at 1073% and accrued interest, to yield about 3.12%. This offering, together with the sale of 261,910 shares of common stock at \$10,000,000 and \$5,000,000 at the state of the sale of 261,910 shares of common stock at \$10 per share and \$5,000,000 of notes, will furnish funds to carry out the merger of Cumberland County Power and Light Co. into Central Maine Power Co. which became effective with the initial public offering of these

to carry out the merger of Cumberland County Fower and Light Co. into Central Maine Power Co. which became effective with the initial public offering of these securities.

Included in the group offering the bonds are: Blyth & Co., Inc.; Kidder, Peabody & Co.; F. S. Moseley & Co.; Stone & Webster and Blodget, Inc.; Harris, Hall & Co. (Inc.); Tucker, Anthony & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Paine, Webber, Jackson & Curtis, Arthur Perry & Co., Inc.; Hornblower & Weeks; Whiting, Weeks & Stubbs, Inc.; Bodell & Co., Inc.; Putnam & Co.; Charles H. Gilman & Co.; and Maine Securities Co.

The issue was awarded Nov. 30 to the syndicate headed by The First Boston Corp. and Coffin & Burr, Inc., on a bid of 106.31, or an interest cost basis to the company of 3.1725%.

The second best bid was submitted by a syndicate headed by Halsey, Stuart & Co., Inc., with a price of 106.199, while Harriman Ripley & Co., Inc., and associates were third with a bid of 105.9067.

Preemplive Offering of Common Shares—The 201.910 shares of common stock (19 par) are first offered to the holders of common stock and to the holders of 6% preferred stock of the company, of record Dec. 3, at \$10 per share, on the basis of .24178 of one share for each outstanding share of 6% preferred stock of the company, by executing the form of agreement—to purchase provided for that purpose by the company which agreement with a certified check or money order, payable to Central Maine Power Co., for the full amount of the purchase price must be received by the company at its office at .9 Green State of the Company has an agreement, dated Nov. 19. with New England Public Service Co., parent of the company, whereby the latter has agreed to purchase for cash, at the price of \$10 per share, such of the 201,910 shares of the common stock offered as are not taken upon the exercise of the above—mentioned preemptive rights.

Serial Notes Sold Privately—Simultaneously with the delivery of the bonds company with the company at a land provention of the comp

\$3,500,000.

The notes maturing in the years 1943 through 1945, in the aggregate principal amount of \$1,500,000, are to be sold at private sale to Guaranty Trust Co. of New York, and the notes maturing in the years 1946 through 1952, in the aggregate principal amount of \$3,500,000, are to be sold at private sale to The Travelers Insurance Co. The agreement with Guaranty Trust Co. New York contemplates that it will have associated with it one other institution which will acquire a participation in the noise held by Guaranty Trust Co. of New York, for its own account for investment and not with a view to distribution or resale.

Description of Bonds—The \$12,500,000 to the contemplate of the sale.

Description of Bonds—The \$12,500,000 first and general mortgage bonds, series M, 3½%, are dated Sept. 1, 1942, and are due Sept. 1, 1972. Principal and interest (M. & S.) payable at principal office of Old Colony Trust Co, trustee, Boston, Mass., and at office or agency of company in New York. Coupon bonds in the denomination of \$1,000,

registerable as to principal only, and interchangeable with fully registered bonds in denominations of \$1,000 or multiples thereof. Redeemable all or part at option of company at any time, upon at least 30 days published notice, at the principal amount plus premium as follows: 11'6 through Sept. 1, 1943; thereafter reduced successively by ½ of 1'6 on Sept. 2 in each of the years 1943 through 1952; thereafter reduced successively by ½ of 1'6 on Sept. 2 in each of the years 1953 through 1966; thereafter reduced successively by ½ of 1'6 on Sept. 2 in each of the years 1967 through 1969; the premium being 1'6 on and after Sept. 2, 1969, and before Sept. 2, 1970, no remium being payable on or after Sept. 2, 1970; in every case with accrued interest to redemption date.

Merger—Prior to the delivery of the securities now offered, Cumberland County Power & Light Co., a public utility incorporated in Maine on March 4, 1998, is to be merged (approved by stockholders Nov. 19, 1942) into Central Maine Power Co. and Central Maine Power Co. will thereupon acquire, pursuant to the agreement of merger; the business and all the rights, powers, privileges, franchises and property of Central Maine Power & Light Co. After the agreement of merger has become effective the business, franchises and property of Central Maine Power Co. will include also the business, franchises and property of Cumberland County Power & Light Co., the separate existence of which will have ceased.

Company—Central Maine Power Co. is an operating public utility

reachises and property of Cumberland County Fower & Digital County Separate existence of which will have ceased.

Company—Central Maine Power Co. is an operating public utility engaged in the electric, gas, water and motor bus transportation businesses. It is a subsidiary of New England Public Service Co., which has a number of other subsidiaries. Company's business is predominantly that of generating electric energy and selling and distributing it throughout a large territory in the central and southern parts of Maine which includes 256 cities and towns, has a population estimated at 560,000, representing approximately two-thirds of the total population of the State, and embraces the greater part of its industry. Company owns plants having an aggregate of 169,173 kw. installed hydro-electric generating capacity and 87,000 kw. installed steamgenerating capacity, and its principal electric properties form an interconnected system which is connected with lines of other companies in territories adjoining that served by the company.

Property Acquired from Cumberland—By merger effective on Dec. 3,

Property Acquired from Cumberland—By merger effective on Dec. 3, 4942, the company acquired the business and all the rights, powers, privileges, franchises and properties, and assumed all of the liabilities and obligations, of Cumberland County Power & Light Co. Cumberland's fixed assets as at July 31, 1942, were more than \$25,800,000, and its gross operating revenues, exclusive of sales to the company, for the 12 months ended on that date were over \$6,750,000.

Prior to the merger Cumberland was a subsidiary of New England Public Service Co. It was engaged predominantly in the generation and purchase primarily from the company of electric energy and its transmission, distribution and sale for light, power, heat and other purposes to about 61,000 domestic commercial, industrial, agricultural and minicipal customers in a compact territory of about 1,250 square miles, having a total population of about 193,000, including the city of Portland, the rail and commercial center and principal seaport of Maine, and the industrial centers of South Portland, Biddeford, Saco, Westbrook and Sanford.

Maine, and the industrial centers of South Portland, Biddeford, Saco, Westbrook and Sanford.

The electric properties of Cumberland acquired by the company include the Cape and Pepperell steam plants and 11 hydro-electric plants located on the Saco, Presumpsect, Salmon. Falls and Great Works Rivers, together with 259 pole miles of high-tension transmission lines and a distribution system comprising 1,387 pole miles of of overhead lines, and 12.78 miles of underground conduit bank containing 63 circuit miles of cable, operating at 11,000 outs or less. Included in these transmission and distribution facilities are 55 substations operating at 11,000 volts or more, and other suitable substation facilities operating at lower voltages.

Cumberland was also engaged in the manufacture and sale of gas, and the company acquired from Cumberland its water gas manufacturing plant at Biddeford and a system by which gas is distributed through 29.9 miles of mains for domestic, commercial and industrial purposes to approximately 1,400 customers in the cities of Biddeford and Saco. Cumberland operated 68 motor buses, owned by Portland RR., approximately 7,800 miles a day over 47 miles of street in and between the adjoining municipalities of Portland, South Portland, Westbrook and Cape Elizabeth, under the lease from Portland RR., to which lease and business the company succeeded by the merger.

to which lease and business the company succeeded by the merger.

Proceeds and Purpose of Issue—Contemporaneously with the issuance of the securities now offered, company will issue \$5,000,000 of its unsecured serial notes. The net proceeds (excluding accrued interest) to be received by the company are estimated to be \$4,983,500, after allowance for expenses estimated at \$16,500.

The net proceeds (excluding accrued interest) to be received by the company from the sale of the series M bonds and the common stock now offered, estimated at \$15,750,476, after allowance for expenses estimated at \$15,734, together with such net proceeds from the sale of the serial notes and an estimated \$490,250 of treasury funds, will be used as follows: used as follows:

used as follows:

The nct proceeds of the series M bonds will be used, together with \$77.791 now on deposit with the trustee, (a) \$1,538,060 to pay principal and premium in the redemption at 105% on April 1, 1943, of \$1,494,000 of first mortgage bonds, 4% series, due 1960, of Cumberland, assumed by the company under the agreement of merger, and b) \$9,714,786 to pay principal and premium in the redemption at 105% on Jan. 5, 1943, of \$9,275,000 of first mortgage bonds, 3½% series, due 1960, of Cumberland, assumed by the company under the agreement of merger. Company has agreed to call all of the Cumberland bonds for redemption out of the proceeds of the series M bonds now offered and to take the necessary steps to obtain, prior to or contemporaneously with the delivery of the series M bonds, a discharge of the lien securing the Cumberland bonds.

The balance of the net proceeds of the series M bonds, and a part of the net proceeds of the common stock offered hereby and of the serial notes, will be used to pay bank loans, aggregating \$2,850,000, made to the company by First National Bank of Boston, which were incurred and the proceeds of which were used for the purchase and construction of facilities to be used in carrying out the company's corporate purposes.

The balance of the net proceeds of the series M bonds, and a part

corporate purposes.

The balance of the net proceeds of the series M bonds, and a part serial notes, estimated at \$6,631,129, will be used, together with an estimated \$490,251 of treasury funds, (a) \$6,911,200 to pay par and premium in the redemption on Jan. 15, 1943, of 39,535 shares of 6.% preferred stock and 19,700 shares of 5½% preferred stock of Cumberpremium in the redemption on Jan. 15, 1943, of 39,535 shares of 6% preferred stock and 19,700 shares of 5½% preferred stock of Cumberland at 120% and -110%, respectively, all of which shares were celled for redemption by Cumberland prior to the merger and conversed under the agreement of merger into an obligation of the company to deposit the redemption price thereof in trust for the holders of said shares; b) \$110,000 to acquire all of the 650 outstanding shares of the capital stock (no par) of New England Pole & Treating Co., a subsidiary of New England Pole b) Treating Co., a subsidiary of New England Pole & Treating Co., a subsidiary of New England Pole of Nepsco Services, Inc., and 10 shares of the common stock of Nepsco Services, Inc., and 10 shares of the common stock of Nepsco Appliance Finance Corp., subsidiaries of New England Public Service Co., and (d) \$91,080 to redeem at \$120 per share or otherwise retire, on or before April 1, 1943, 759 shares of 7% preferred stock of the company.

The premium on the retired Cumberland stocks amounts to \$999,880, and will be charged to earned surplus.

Capitalization (Giving Effect to Present Figure 1)

Capitalization (Giving Effect to Present Financing)

	1. A. T.		Authorized	Outstandin
1st & gen.	mtge. bonds:		*Unlimited	*\$13,859,00
Series	J 31/2 % due	1968	in	4,500,00

150 to gett. moge. bottos.	Omminucu	919,099,000
Series J 31/2 % due 1968	in	4,500,000
Series L 31/2 % due 1970	expressed	20.350.000
Ser. M 31/2 % due 1972 (this issue)	amount	12,500,000
Serial notes (unsecured):		
Maturing serially 1943-1952	No indenture	†5,000,000
Pref. stock, cumulative (par \$100):		
7 % preferred		1111,231 shs.
	198,351 shs.	5.713 shs.
. \$6 dividend series	(all classes)	79,191 shs.
Pfd. stock, cumul, (par \$50)	§31,518 shs.	21,518 shs.
Common stock (par \$10	1,500,000 shs.	1,316.583 shs.

series and the balance may be issued in 5% dividend series or one or more other series.

Earnings—Consolidated (Company and Cumberland, on a

7 1 P 4 7 4 W 1 7 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Comsonidate	Cu Marie Dais			
		alendar Yea		2 Mos. End.	
	1939	1940	1941	July 31, '42 \$15,695,211	
Total oper, revenues Total oper, expenses	\$11,929,991 6,536,086		\$14,479,567 8,351,227	9,102,521	
Net oper, revenues	\$5,393,905	\$5,851,906	\$6,128,340	\$6,592,690	
Total non-oper, income	167,203	162,487	275,297	284,480	
Net income	\$5,561,108	\$6,014,393	\$6,403,637	\$6,877,170	t
Total int. & oth. deduct.	1,948,830	2,389,878	1,988,797	1,992,240	
Balance	\$3,612,278	\$3,624,515	\$4,414,840	\$4,884.930	
Federal income tax		477,842	1,126,109	†1.467,949	
Fed, excess profits tax	144 at 100 les at 100 a		92,630	†845,130	
Net income	\$3.090.902	\$3,146,673	\$3,196,101	\$2,571,851	

Net income \$3,090,902 \$3,146,673 \$3,196,101 \$2,571.851 tProvisions for Federal income and excess profits taxes for the seven months ended July 31, 1942, are estimated at the rates of 40% for income tax and 94% for excess profits tax. The provisions for the last five months of 1941 include income and excess profits tax adjustments applicable to the first seven months of 1941 in the amount of \$154,141, which adjustments gave effect to the increase in taxes occasioned by the 1941 law passed in September of that year.

Underwriters of the Bonds—The issue of bonds has been underwritten severally by certain investment bankers for whom The First Boston Corp. and Coffin & Burr, Inc., are acting as representatives. The principal amount of bonds which each of the underwriters has severally agreed to purchase are as follows:

\$1,200,000

severally agreed to purchase are as rollows.	
The First Boston Corp.	\$1,200,000
Coffin & Duny Tag	1,200,000
Blyth & Co., Inc.	1,200,000
Kidder, Peabody & Co.	1,200,000
F. S. Moseley & Co.	
Stone & Webster and Blodget Inc	1.200,000
Harris, Hall & Co. (Inc.) Tucker, Anthony & Co. White, Weld & Co.	825,000
Tucker, Anthony & Co.	825,000
White Weld & Co	825,000
A. C. Allyn & Co., Inc.	575,000
Paine, Webber, Jackson & Curtis	575,000
Arthur Perry & Co., Inc.	475,000
Hornblower & Weeks	325,000
Whiting, Weeks & Stubbs, Inc.	325,000
Bodell & Co., Inc.	
Putnam & Co	175.000
Charles H. Gilman & Co.	100.000
Maine Securities Co.	100,000
The state of the s	a refer to

Farnings for Month and 12 Months Ended Oct. 31

Earnings for M	ontin and 1.	MADILETTO DE	incu occi or	No. of the same
Period End. Oct. 31-	1942Mo	nth-1941	1942-12 M	los1941
Operating revenues	\$842,267	\$792,870	\$9,392,917	\$8,630,774
Operation	239,239	237,500	2,347,900	1,870,449
Purchased power	16,090	25,698	143,149	144,551
Maintenance	61,388	56,066	487,944	542,874
Prov. for depreciation_	68,958	63,234	958,229	756.550
Federal income taxes	65,248	53,148	840,296	696.706
Other taxes	93,193	88,965	1,097,363	1,053,641
Net operating income	\$298,151	\$268,259	\$3,518,036	\$3,566,003
Non-operating income_	3,650	7,077	68,478	40,594
Gross income	\$301,801	\$275,336	\$3,586,514	\$3,606,597
Deductions	132,134	122,948	1,527,034	1,517,549
Net income	\$169,667	\$152,388	\$2,059,430	\$2,089,048
Pfd. div. requirements_	112,265	112,265	1,347,181	1,347,182
Note-Federal incom			h of Octobe	

10 months ended Oct. 31, 1942, are computed on the basis of the Revenue Act of 1942. Included in the estimated Federal income taxes for the 12 months ended Oct. 31, 1942, is an adjustment of \$161,662, reducing prior month's accruals by the amout of 16% of the preferred dividend requirements applicable to the nine months' period ended Sept. 30, 1942.—V. 156, p. 1949.

Central Power & Light Co.-Accrued Dividends

The directors on Nov. 24 declared a payment on the dividend accumulations in arrears on preferred stock of \$3.22 per share on the 7% cumulative preferred stock and \$2.76 per share on the 6% cumulative preferred stock, payable Dec. 7 to stockholders of record

ov. 27.
Distributions of \$2.81% each on the 7% stock and \$2.50 each e 6% stock were made on May I, Aug. 1 and Nov. 2, last.—V. 1860.

Central RR. of New Jersey-Earnings-

	October—	1942	1941	1940	1939	
	Gross from railway	\$5,249,289	\$4,001,471	\$3,280,584	\$3,477,123	
	Net from railway	1,879,725	534,562	899,117	1,380,008	
	Net ry. oper. income	1,039,711	281,980	289,045	688,879	
	From Jan. 1—			This is the work		
i,	Gross from railway	47,707,864	36,289,273	29,635,513	27,512,110	
	Net from railway	15,252,786	9,902,903	7,056,441	7,453,734	
	Net ry. oper. income	7,479,458	4,493,480	1,146,075	1,497,417	
	—V. 156 p. 1949.				bell section	

Central & South West Utilities Co.—"Death Sentence" Defended by SEC—Asks Court to Dismiss Appeal by —"Death Sentence" Utility from Dissolution Order—

Utility from Dissolution Order—

The SEC, defending the constitutionality of the "death sentence" clause, on Nov. 30 asked the Federal Court of Appeals in the District of Columbia to dismiss an appeal taken from an order, requiring that the corporate existence of the Central & South West Utilities Co. or American Public Service Co. be determined and that the respective capitalizations of the two concerns be changed to one consisting of a single class of common stock.

The SEC took its action in filing a brief with the court in reply to the appeal filed by the Middle West Corp. and its two subsidiary holding companies from an order issued by the Commission on June 4. The Middle West and its two subsidiaries filed their appeal on Aug. 1. challenging the constitutionality of Section 11 (B) (2) of the Public Utility Holding Company Act.

"Section 11 (B) (2) should not be plucked out of its context and read as though it were the only provision in the statute." the SEC said in its brief. "Rather, it should be considered as a part of a complete statutory scheme of regulation. In this light it receives additional meaning from other sections of the Act, such as Sections 1 and 7. So read, it is plain that the phrases, 'unduly or unnecessarily complicate the structure' and 'unfairly or inequitably distribute voting power,' are sufficiently definite."—V. 156, p. 1949.

Central States Electric Corp.—Liquidation Proposed-

Central States Electric Corp.—Liquidation Proposed—
The protective committee for debentures of the corporation has addressed to holders of the debentures a letter reporting that it has suggested to the trustees a reorganization plan providing for liquidation of the corporation.

In a number of activities described in the letter were recommendations that the subsidiary Blue Ridge Corp. discontinue its participation in secondary distributions, having made a net profit of only \$44,200 in underwritings amounting to \$4,700,000, and that the combined salary of the principal officer of the company's subsidiaries, amounting to \$50,000, be cut in half.—V. 156, p. 1860.

Charleston & Western Carolina Ry .- Earnings-

October—	1942	1941	1940	1939
Gross from railway	\$341,439	\$299,511	\$207.479	\$220.667
Net from railway	150,161	89,391	48,703	55,961
Net ry. oper. income	84,131	43,651	31,130	35,386
From Jan. 1—	Angle Street			
Gross from railway	3.252,126	2,827,985	2,155,556	2,068,067
Net from railway	1,330,300	1,141,121	596,377	663.899
Net ry. oper. income	130,976	685,185	342,451	411,155
V 156 n 1609	4 48 4 4 4		1	

Central Vermont Public Service Corp.—Earnings-

Period End. Oct. 31	1942-Mo	nth1941	1942-12 N	Mos,1941
Operating revenues	\$232,822	\$246,089	\$2,891,912	\$2,655,027
Operation	50,050	58,417	580,166	595,548
Purchased power	85,670	90,134	886,019	684,815
Maintenance	8,028	10,442	111,554	104,353
Prov. for depreciation	36,719	27,778	343,490	309,716
Federal income taxes	23,000	2,000	150,500	129,250
Other taxes	20,811	22,177	250,408	254,422
Net operating income	\$58,544	\$35,141	\$569,775	\$576,923
Non-operating income	Dr273	284	Dr3,047	4,746
Gross income	\$58,271	\$35,425	\$566,728	\$581,669
Bond interest	20.417	20.417	245,000	245,000
Other interest (net) :	1,390	1,197	16,429	15,612
Other deductions	2,173	2,076	38,456	26,769
Net income	\$34,291	\$11,735	\$266,843	\$294,288
Pfd. div. requirements_	18.928	18,928	227,136	227,136

Pfd. div. requirements 18,928 18,928 227,136 227,136

Note—The estimated provision for Federal income taxes for the periods applicable to the year 1942 has been computed at the rates set forth in the Revenue Act of 1942. The 12 months ended Oct. 31, 1942, include an adjustment made in October, 1942, of \$27,300, adjusting an overstatement in the amount of 16% of the preferred dividend requirements applicable to the nine months' period ended Sept. 30, 1942. The estimates' for 1942 are without adjustments for possible deductions for the amortization of defense or war facilities or deductions of financing expenses which will arise through the proposed merger.—V. 156, p. 1466.

Chicago Burlington & Quincy RR.—Earnings—

Auracido materiales	Day . en C ear.			
October-	1942	1941	1940	1939
Gross from railway	\$17,354,401	\$11,256,021	\$9,838,455	\$10,217,984
Net from railway	8,149,302	3,418,302	3,792,764	3,700,383
Net ry. oper. income	4,515,073	1,923,999	2,597,315	2,597,234
From Jan. 1—				
Gross from railway	132,541,814	96,951,416	79,719,299	79,366,486
Net from railway	52,450,128	30,438,239	20,210,504	19,867,719
Net ry. oper. income	28,424,261	16,527,655	9,432,769	8,944,883
-V. 156, p. 1949.	1. J. J. W. W.	ATT STATE	1. 18 t. w	7. On 2 10

Chicago & Eastern Illinois RR.—Earnings—

	The state of the s		10.00 P T	
October-	1942	1941	1940	1939
Gross from railway	\$2,558,561	\$1,713,878	\$1,421,646	\$1,622,208
Net from railway	1,127,878	441,741	398,086	617,916
Net ry. oper. income From Jan. 1—	634,016	142,701	195,269	414,008
Gross from railway	19,367,301	15,357,131	12,834,439	12,625,585
Net from railway	6,292,262	4,102,054	2,645,740	2,777,137
Net ry. oper. income	2,954,554	1,696,381	544,677	695,988
—V. 156, p. 1602.				

Chicago Great Western Ry.—Dividend No. 2—

The directors have declared a dividend (No. 2) of 62½ cents per share on the 5% cumulative preferred stock, per \$50, payable Dec. 28 to holders of record Dec. 15. An initial distribution of like amount was made on Sept. 30, last.

This stock carries cumulative dividends at the rate of 5% per annum from Jan. 1, 1941, whether or not carned, until dividend accumulations total but do not exceed 15%

Earnings for October and Year to Date

October— 1942 1941 1940 1939
Gross from railway \$2,457,025 \$2,038,452 \$1,908,470 \$1,815,539
Net from railway 889,872 685,732 734,065 670,339
Net ry. oper. income 468,604 283,493 356,176 316,534
From Jan. 1—
Gross from railway 20,894,948 17,815,984 15,166,256 15,043,115
Net from railway 7,399,721 6,142,946 4,031,634 4,163,190
Net ry. oper. income 2,618,438 2,490,824 1,065,694 1,260,681
W 150 m 1007

Chicago & Illinois Midland Ry.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$542,307	\$578,296	\$449,691	\$413,003
Net from railway	251,936	211,916	178,169	164,943
Net ry. oper, income	93,103	93,628	115,625	122,657
From Jan. 1-		al-latin Pit	\$15, Set 11-41.	1000
Gross from railway	5,035,406	4,449,049	3,828,355	3,100,219
Net from railway	2,061,952	1,831,476	1,308,668	911,638
Net ry. oper. income	810,259	874,644	951,038	691,899
-V. 156, p. 1602.	17,51724 17.3		Violatillia vot	

Chicago Indianapolis & Louisville Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$1,124,603	\$1,027,343	\$841,482	\$1,002,321
Net from railway	453,379	419,850	267,152	393,228
Net ry. oper. income	366,797	289,913	133,436	276,958
From Jan. 1-				Type St. March
Gross from railway	9,552,715	8,895,710	7,827,343	7,726,946
Net from railway	3,120,145	3,072,923	2,338,113	1,461,899
Net ry. oper. income	2,032,760	1,752,336	984,819	184,072
-V. 156, p. 1740.	die bev her		The street let	

Chicago Mail Order Co.—50-Cent Dividend—
The directors on Nov. 27 declared a dividend of 50 cents per share on the common stock, payable Dec. 22 to holders of record Dec. 9. This compares with 25 cents each paid on Dec. 22, last year, and on Dec. 23, 1940, and on March 1, June 1, Sept. 1 and Dec. 1, 1939.—V. 156, p. 1015.

Chicago Milwaukee St. Paul & Pacific RR.-Earnings

October	1344	1341		1000
Gross from railway	\$18,594,984	\$13,389,033	\$11,308,099	
Net from railway	7.991.340	3.857.537	3,793,481	3,518,492
Net ry, oper, income	4,224,980	2,721,783	2,714,572	2,319,812
From Jan. 1-	SAME OF STA			
Gross from railway	146,589,748	115,744,690	94,312,815	88,565,051
Net from railway	50,414,122		21,475,420	16,520,797
Net ry. oper. income		24,555,795	10,353,205	5,279,839
_V. 156, p. 1602.	Yaracion			19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Chicago & North Western Ry.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$13,912,798	(~,0,560,479	\$9,620,272	\$9,470,083
Net from railway	5,320,19		2,932,808	3,142,055
Net ry. oper. income	3,427,745	1,365,363	2,042,689	2,385,844
From Jan. 1— Gross from railway	113.828.627	91,523,967	77,008,670	72,725,178
Net from railway	35,707,062	25,888,209	15,988,439	12,262,137
Net ry, oper, income	20,740,036	15,696,749	7,617,955	4,410,742
V. 156, p. 1602.		Comment of the Comment		Para grad

Chicago Rivet & Machine Co.-121/2-Cent Dividend-

A dividend of 12½ cents per share has been declared on the common stock, payable Dec. 15 to holders of record Sept. 15. A like amount has been paid each quarter since and including Sept. 15, 1941, prior to which 25 cents per share was paid each three months. —V. 156, p. 1414.

Chicago Rock Island & Pacific Ry.—Earnings-

October-	1942	1941	1940	1939
Gross from railway		\$8,824,314	\$7,848,089	\$2,661,624
Net from railway	6,913,203	2,147,095	2,426,260	2,109,335
Net ry. oper. income		1,312,584	1,670,312	1,331,979
From Jan. 1— Gross from railway	110.180.964	80.732.563	67,146,488	65,744,688
Net from railway	41,790,776	24,204,869	14,885,851	12,890,182
Net ry. oper. income		15,647,382	6,139,717	4,298,018
V 156 p 1949.				

Chicago Rys.—Interest Payment-

Interest for the six months ended Aug. 1 in the amount of 2½% on the reduced face value of \$750 will be paid Dec. 19 to holders of record on Dec. 7 of certificates of deposit for first mortgage 5% gold bonds due Feb. 1, 1927.—V. 156, p. 338.

Chicago St. Paul Minneapolis & Omaha Ry.-Earnings Cotober— 1942 1941 1940 1939 Gross from railway \$2,99,534 \$1,911,295 \$1,751,068 \$1,832,777 Net from railway 739,133 415,425 453,910 543,392 Net ry, oper, income 531,128 140,105 214,148 290,206 From Jan. 1— 19,306,093 16,597,230 14,981,285 14,686,523 Net from railway 4,763,618 3,741,374 2,492,426 2,180,268 Net ry, oper, income 2,615,828 1,387,512 212,728 *62,552 *Deficit.—V. 156, p. 1602 *62,552

Chile Copper Co .- 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the capital stock, payable Dec. 18 to holders of record Dec. 8. A similar payment was made on Feb. 25, May 26, July 21, Aug. 25 and Nov. 24, last, and on Feb. 25, May 27, Aug. 26, Nov. 25 and Dec. 23, 1941.—V. 156, p. 1603.

October— 1942 1941 1940	nings
	939
Gross from railway \$2,680,073 \$2,052,727 \$1,665,911 \$1,7	704,187
Net from railway 1,259,426 772,388 664,092	38,230
Net ry. oper. income 346,054 429,164 468,083 6	18,228
Gross from railway 24,646,772 18,649,270 15,143,814 14,6	47,013
Net from railway 10,874,587 7,806,188 5,746,618 5,5	89,722
Net ry. oper. income 3,854,861 5,004,470 4,037,685 4,1 —V. 156, p. 1950.	73,148

Cincinnati Street Ry.—Earnings-

Period End. Oct. 31	1942-M	onth-1941	1942-10	Mos1941	
*Net income	\$60,803	\$68,914	\$613,845	\$333,087	
Revenue passengers	9.053,482	7,398,569	80,194,834	68,139,094	
Earns, per com. share_	\$0.13	\$0.15	\$1.30	\$0.70	
*After depreciation, inte	erest and F	Pederal taxes	s V. 156.	p. 1466.	

Citizens Utilities Co. (& Subs.) - Earnings-

Period End. Sept. 30-	1942-9	Mos1941	1942-12	Mos1941
Total oper, revs	\$1,590,227	\$1,482,879	\$2,078,737	\$1,939,103
Operating expenses	723,545	649,760	932,696	845,627
Maintenance expenses	106,889	73,921	140,480	108,662
Depreciation	200,168	199,598	271,819	255,820
Taxes	201,331	182,726	267,222	221,212
Operating income	\$358,294	\$376,873	\$466,521	\$507,782
Total other income	5,817	508	9,189	2,749
Gross income	\$364,111	\$377,381	\$475,710	\$510,531
Income deductions	240,381	251,316	323,306	336,403
Net income	\$123,730	\$126,065	\$152,405	\$174,128

Clark Controller Co .- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$1, payable Dec. 14 to holders of record Dec. 10. Distributions of 25 cents each were made on June 12 and Sept. 14, last, as compared with 50 cents each quarter from March 14, 1941, to and including March 14, 1942.—V. 155, p. 2093.

Climax Molybdenum Co.-Year-End Dividend of \$1-

Climax Molybdenum Co.—Year-End Dividend of \$1— The directors on Nov. 25 declared a year-end dividend of \$1 per share in addition to the usual quarterly dividend of 30 cents per share, both payable Dec. 22 to holders of record Dec. 11. A special dividend of \$1 per share was made on Nov. 17, last, and on March 31, June 30 and Sept. 30, of this year, regular quarterly payments of 30 cents each were made. Disbursements during 1941 were as follows: March 31, June 27, Sept. 30 and Dec. 22, quarterly dividends of 30 cents each; Nov. 18, extra of \$1; and Dec. 22, a year-end of \$1.—V. 156, p. 1603.

Clinchfield RR.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$1.078.681	\$984,180	\$671,886	\$746,375
Net from railway	641,007	560,773	351,104	429,992
Net ry. oper. income	503,033	431,524	301,959	389,057
From Jan. 1-		4 454.64		100 L 100 J
Gross from railway	10,236,833	9,177,669	6,998,251	5,868,682
Net from railway	5,912,140	5,438,925	3,618,053	2,975,000
Net ry. oper. income	4,837,601	4,609,954	2,960,439	2,616,568
—V. 156, p. 1688.	San Williams	CAN WARK		

Cluett, Peabody & Co., Inc.—Year-End Dividend-

The directors have declared a final year-end Dividend—
The directors have declared a final year-end dividend of 50 cents
per share on the common stock, payable Dec. 24 to holders of record
Dec. 11. Interim payments of like amount were made on June 25
and Sept. 25, last, as against 75 cents on March 25, 1942. Payments
during 1942 were as-follows: March 25, 50 cents; June 25 and Sept. 25,
75 cents each; and Dec. 24, \$1.

The directors also declared the regular quarterly dividend of \$1.75
per share on the preferred stock, payable Jan. 2 to holders of record
Dec. 18.—V. 156, p. 1860.

Colorado & Southern Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$1,076,426	\$769,896	\$624,061	\$659,608
Net from railway	443,062	182,197	159,757	208,411
Net ry. oper income	347,083	223,913	81,784	106,342
From Jan. 1—			1947	44 7 1 1
Gross from railway	8,529,794	6,657,423	5,292,807	5.364,096
Net from railway	2,932,323	1,769,099	748,594	1,302,019
Net ry. oper, income	2,070,700	988,312	*130,493	364,219
*LossV. 156, p. 18	60.		A STATE OF THE	april 1

Colorado & Wyoming Ry.—Earnings—

October—	1942	1941	1940
Gross from railway	\$152,736	\$144,586	\$122,344
Net from railway	63,684	71,561	58,650
Net ry. oper. income	22,886	40,949	38,083
From Jan. 1—			
Gross from railway	1,514,207	1,360,617	1.120,661
Net from railway	660,576	667,373	499,417
Net ry, oper, income	230,590	353,626	317.234
-V. 156, p. 1603.			

Columbus & Greenville Ry.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$181,149	\$132,998	\$125,691	\$145,926
Net from railway	73,703	37,040	40,706	38,413
Net ry. oper. income	32,585	17,254	17,577	26,827
From Jan. 1-				
Gross from railway	1,182,438	1,118,415	978.891	1.189.441
Net from railway	233,576	256,500	165,910	267,645
Net ry. oper. income	92,012	121,800	56,203	163.022
TT 150 - 1000				

Commercial Solvents Corp.-30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, payable Dec. 21 to holders of record Dec. 4. A similar distribution was made on this issue on June 30, last, and on Dec. 22, 1941, and compares with 25 cents paid on June 30, 1941.—V. 156, p. 1861.

Commonwealth Edison Co.-Weekly Output-

Electricity output of the Commonwealth Edison group of companies for the week ended Nov. 28 registered a 4.5% increase over that of the corresponding period last year.

Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year.

—Kilowatt-Hour Output—

	-Knowatt-H	-Knowatt-Hour Output-			
Week Ended-	1942	1941	% Increase		
Nov. 7	170,325,000	161,307,000	5.6		
Nov. 14	172,047,000	160,361,000	7.3		
Nov. 21	171,190,000	150,186,000	14.0		
Nov. 28	168,542,000	161,255,000	4.5		
-V. 156, p. 1950.	3.1				

Commonwealth & Southern Corp.-Files Plan With

Commonwealth & Southern Corp.—Files Plan With SEC.—

The corporation has filed with the SEC a declaration pursuant to Sections 6 (a), 7 and 12 (e) of the Public Utility Holding Company Act of 1935 and Rule U-62 promulgated thereunder. Transactions therein proposed are summarized as follows:

Commonwealth proposes, subject to approval of stockholders, and without changing the carrying value of its assets, to reduce the stated value of its presently outstanding 1,500,000 shares of \$6 cumulative preferred stock from \$100 per share, as presently stated, to \$10 per share. It is proposed that the amount of such reduction in the stated value of the preferred stock, aggregating \$135,000,000, will be maintained in a separate account designated as "capital surplus arising from reduction of capital of preferred stock from \$100 per share to \$10 per share." and will be unavailable for the payment of dividends on common stock or for the purpose of extinguishing a deficit in earned surplus created by any such payment or purchase or for any other purpose which would reduce the amount of the capital surplus resulting from the reduction in the stated value of the preferred stock below an amount equal to \$90 for each such share of preferred stock outstanding. The company asserts that the proposed restatement will facilitate the payment of dividends on its \$6 cumulative preferred stock. On Sept. 30, 1942, dividend arrearages on the preferred stock aggregated \$37,116,609, or \$24.75 per share. As at the same date, the company's capital stock, per balance sheet, was stated as follows: Preferred stock, \$150,000,000; common stock (stated at \$5 per share), \$168,366,640. Capital surplus was \$127,782, and earned surplus was \$825,998. Commonwealth corporate net income was \$7,149,989 in 1941 and \$683,555 for the nine months ended Sept. 30, 1942, per books. A hearing on the application will be held Dec. 14 before the SEC.

Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Nov. 27, 1942, amounted to 222,-762,446, as compared with 197,211,700 for the corresponding week in 1941, an increase of 25,550,746 or 12.96%—V. 156, p. 1950.

Compo Shoe Machinery Corp.-Earnings-

	9 Months Ended Sept. 30 —	1942	1941	
7	Working capital	\$711,752	\$672,396	
	*Net income	426,663	389,080	
	*After all charges, but before Federal income	and exce	ss profits	

taxes 15-Cent Common Dividend-

The directors on Nov. 24 declared a dividend of 15 cents per share on the common stock, par \$1, and the usual quarterly dividend of 62½ cents per share on the \$2,50 cum. conv. pref. stock, no par, both payable Dec. 15 to holders of record Dec. 2. Like amounts were disbursed on Sept. 15, last. In previous quarters, the company paid 25 cents per share on the common stock.—V. 156, p. 779.

Consolidated Biscuit Co., Chicago-Bonds Called-

The company has called for redemption as of Jan. 2, 1943, all of the outstanding first mortgage 5½% sinking fund bonds, series B, due farch 1, 1946, at 102 and interest. Payment will be made at the tty National Bank, corporate trustee, 208 So. La Salle St., Chicago, Ill. VILES 1, 1602.

Consolidated Edison Co. of New York, Inc.-Output-

The company on Dec. 2 announced that System output of electricity (electricity generated and purchased) for the week ended Nov. 29, 1942, amounting to \$152,500,000 kwh., compared with 163,200,000 kwh. for the corresponding week of 1941, a decrease of 6.6%. Local distribution of electricity amounted to 149,900,000 kwh., compared with 158,600,000 kwh. for the corresponding week of last year, a decrease of 5.5%.—V. 156, p. 1950.

Consolidated Mining & Smelting Co. of Canada, Ltd .-To Pay Extra Dividend-

The directors have declared an extra dividend of 75 cents per share in addition to the usual semi-annual dividend of 50 cents per share on the capital stock, par \$5, both payable Dec. 31 to holders of record Dec. 2. Like amounts were paid on July 15, last, and on July 15 and Dec. 31, 1941.—V. 155, p. 2364.

Consolidated Wagon & Machine Co.-25-Cent Div

The directors on Nov. 27 declared a dividend (No. 110) of 25 cents per share on the outstanding 150,000 shares of capital stock, par \$5, payable Dec. 19 to holders of record Dec. 10. This is the second disbursement this year, 10 cents per share having been paid on

single distribution in 1941 of 25 cents per share was made on 20.

Dec. 20.

This company has over 700 stockholders scattered among some 25 states, it was announced.—V. 156, p. 251.

Consolidation Coal Co., Inc.—Tenders Sought-

The Baltimore National Bank, trustee, Baltimore & Light Streets, Baltimore, Md., will until 1 P. M., Dec. 21, receive bids for the sale to it or 25-year 5% sinking fund bonds due July 1, 1960 to an amount sufficient to exhaust \$115,505.46 at not more than the redemption price thereof, plus accrued interest.

Interest, etc.-

The directors have authorized payment on Jan. 1 to the extent 4% on the 25-year 5% sinking fund bonds due July 1, 1960, it announced. The payment represents full interest for six moniended Dec. 31, 1935, and the remainder of interest due for the h year ended June 30, 1936. In addition, use of \$115,000 of sinki funds was authorized for repurchase of bonds.—V. 156, p. 1046.

Continental Motors Corp.-15-Cent Dividend-

Continental Motors Corp.—15-Cent Dividend—

The directors on Nov. 25 declared a dividend of 15 cents per share on the outstanding common stock, payable Dec. 24 to holders of record Dec. 4. Similar distributions were made on June 2 and Sept. 25, last, as compared with 10 cents per share each on April 2, 1942, and on Dec. 22, 1941. The previous payment was a quarterly of 20 cents on Oct. 30, 1929.

The holders of the old no-par value and the old \$10 par value common capital stock, issued and dated prior to Oct. 25, 1935, will be required to exchange their certificates, share for share, for the present \$1 par value before receiving the current dividend.—V. 156, p. 779.

Cooper-Bessemer Corp.-50-Cent Common Dividend

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Dec. 28 to holders of record Dec. 15. Similar distributions were made on May 1 and Nov. 2, last, and on Nov. 1, 1941. The previous payment, also 50 cents per share, was made on Jan. 1, 1931.

on Jan. 1, 1931.

The directors also declared the usual quarterly dividend of 75 cents per share on the \$3 prior preference stock, no par value, payable Dec. 28 to holders of record Dec. 15.

President B. B. Williams stated that dollar shipments during the current half-year will probably be more than double those in the corresponding period last year and greater than in the first six months of 1942.—V. 156, p. 1415.

Copper Range Co .- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common lock, payable Dec. 21 to holders of record Dec. 4. This compares the 50 cents each paid on June 30, last, and Dec. 15, 1941, 30 cents in Dec. 16, 1940 and 50 cents on Dec. 22, 1936.—V. 155, p. 2093.

Council Bluffs (Iowa) Gas Co.-Sale Proposed

A declaration of sale of the company to Raymond A. Smith, Council Bluffs, has been filed with SEC.

Mr. Smith said he was buying the company, a holding of Lone Star Gas Corp., for a client whom he would not name. He listed the price as \$1,325,000 plus fees, current assets and expense items.

The City of Council Bluffs, Mr. Smith added, has a prior right to

purchase the property, with the decision hinging on a referendum Dec. 9. He said the price to the city would be \$1,325,000, plus fees. Should the purchase plan be overruled by the voters, Mr. Smith said he plans to re-sell the company to a private investor.—V. 147, p. 1485.

Cuban-American Sugar Co.-Invites Tenders-

Cuban-American Sugar Co.—Invites Tenders—
Holders of the 7% preferred stock and 5½% convertible preferred stock are being offered the right to tender stock to the company on or before Dec. 18, 1942, at \$100 per share, for shares of either class. The company will purchase all shares tendered up to a total of 15,000 shares. If tenders are received in excess of 15,000 shares, the company, at its option, to be determined by the board of directors, may also purchase all or any part of the shares tendered in excess of 15,000 shares. In any event, if tenders are received in excess of the number of shares which the board of directors shall determine to purchase, purchases will be prorated in the ratio that the total number of shares to be purchased bears to the total number of shares tendered irrespective of class. Certificates of stock, accompanied by a letter of tender, must be surrendered to Central Hanover Bank & Trust Co., New York, before the close of business on Dec. 18, 1942.

The 7% preferred stock is not redeemable and the 5½% preferred stock, convertible into seven shares of common stock, is callable at \$115 a share,—V. 156, p. 864.

Cumberland County Power & Light Co .- Earnings --

Period End. Oct. 31-	1942-Month-1941		1942-12 Mos1941	
Operating revenues	\$649,686	\$564.917	\$7,144,728	\$5,745,586
Operation	182,757	240,992	2,075,745	1,810,188
Purchased power	81,430	7.998	518,379	219,861
Rental of leased prop	17,477	17,477	209,725	221,968
Maintenance	39,375	31,688	343,796	307,982
Prov. for depreciation_	47,641	50,952	635,768	551,166
Prov. for replacement of			17 0 07	
bus property, leased	7.631	7,708	108.874	82,737
Federal income tax	36,000	30,985	404,175	394,139
Fed. excess profits tax	81,100	6,960	934,211	74,619
Other taxes	47,622	48,194	591,170	562,590
Net operating income	\$108.653	\$121.963	\$1,322,885	\$1,520,336
Non-operating income	4,902	14,474	72,108	99,898
Gross income	\$113,555	\$136,437	\$1.394.993	\$1,620,234
Bond interest	32,032	32,160	384,693	387,171
Other interest, net	163	147	Dr1,502	Dr479
Other deductions	13,979	11,167	107,739	100,167
Net income	\$67,381	\$92,963	\$904,063	\$1,133,375
Pfd. div. requirements	29,164	29,164	349,973	349,976
Prov. for reserves a/c	d (1)	1.7	7 7	230,010
P. R. R. lease	16,667	16,737	200,141	200,848

\$30,600.

Income charges of \$16,737 for Oct. 1941 and \$200,848 for the 12 months ended Oct. 31, 1941, for additions to reserves in connection with the lease from Portland RR. have been removed for purposes of comparison. In 1942 such appropriations are being made from earnings available for common stock at the rate of \$200,000 a year.

Merger Completed—See Central Maine Power Co.—V. 156, p. 1861.

Dayton Malleable Iron Co. (& Subs.) - Earnings-

		80
Years Ended Aug. 31—	1942	1941
*Net profit	\$725,050	\$979.184
Earnings per common share	\$4.74	\$6.61

*After all charges, including Federal income and excess profits taxes. Note—Total current assets aggregated \$4,293,129, while total current Habilities are shown as \$1,970,971.—V. 156, p. 1951.

Dayton Power & Light Co.—Earnings—

Period Ended Sept. 30, 1942— Gross revenues	3 Months	12 Months
Gross revenues	\$3,914,521	\$17,659,613
Operation	1.764.822	7,739,541
Maintenance	200,327	804.701
Provision for retirements	459,351	1,798,832
*Federal income taxes	Cr31,391	1,215,101
†Federal excess profits taxes	370,243	1,798,222
Other taxes	384,466	1,502,200
Net operating revenue	\$766,703	\$2,801,015
Other income	725	6,119
Gross income	\$767,428	\$2,807,134
Interest and amortization charges	191,748	
Net income	\$575,680	\$2,027,469
Preferred dividends paid	112,503	450,012
Balance	\$463.177	\$1 577 456

Balance \$463,177 \$1,577,456

*The accruals for the three months' period ended Sept. 30, 1942, includes amounts of adjustments necessary to reflect the estimated liability for Federal income and excess profits taxes for the nine months ended Sept. 30, 1942, under rates of the 1942 Revenue Act enacted on Oct. 21, 1942. The accruals for the 12 months' period ended Sept. 30, 1942, cover the estimated liability for Federal income and excess profits taxes at rates in effect for the three months' period ended Dec. 31, 1941, and under rates of the 1942 Revenue Act for the nine months' period ended Sept. 30, 1942. †The provisions for Federal excess profits taxes for the three months and 12 months ended Sept. 30, 1942, have been reduced by \$161.000, representing estimated post-war credits equivalent to 10% of Federal excess profits taxes, and accordingly the earnings for these periods include this amount.—V. 156, p. 779. ingly p. 779.

Decca Records, Inc.—Year-End Dividend-

Decca Records, Inc.—Year-End Dividend—
The directors on Dec. 1 declared a year-end dividend of 25 cents per share and the usual quarterly dividend of 15 cents per share on the capital stock, both payable Dec. 23 to holders of record Dec. 12. An extra of 10 cents and a regular of 15 cents was paid on March 31, June 30 and Sept. 29, last, which, together with the current payments, will make a total of \$1.15 for 1942, the same as paid in 1941.
During 1941, the following distributions were made: Feb. 28, April 29, July 30, Oct. 28 and Dec. 26, 15 cents each; July 30 and Oct. 28, extras of 10 cents each; and Dec. 26, 20 cents extra.—V. 156, p. 1862.

Dejay Stores, Inc.—25-Cent Dividend—
A dividend of 25 cents per share has been declared on the common ock, par \$1, payable Dec. 31 to holders of record Dec. 15. This mpares with 10 cents per share paid on March 16, last, and on eb. 1, May 1, Aug. 1 and Dec. 1, 1941.—V. 156, p. 1149.

Delaware & Hudson RR.-Earnings-

October-	1942	1941	1940	1939
Gross from railway	\$4,309,318	\$3,477,464	\$2,360,680	\$2,790,171
Net from railway	1,642,212	1,277,884	764,249	1,152,838
Net ry. oper. income From Jan. 1—	1,195,798	899,057	560,414	884,613
Gross from railway	38,134,788	28,440,382	22,212,176	21,037,847
Net from railway	13,494,750	10,056,087	6,574,562	6,609,079
Net ry. oper. income	7,789,333	7,356,807	4,719,394	4,573,964

Delaware Lackawanna & Western RR .- Earnings

	October-	1942	1941	1940	1939
	Gross from railway	\$6,618,029	\$5,509,872	\$4,805,811	\$5,011,621
	Net from railway	2,365,226	1,188,250	1,477,793	1,647,742
1	Net ry. oper. income From Jan. 1—	1,177,584	492,217	1,011,561	1,173,677
•	Gross from railway	60,170,503	50,642,327	43,121,022	41,572,633
3	Net from railway	19,900,412	15,166,330	9,906,299	9,700,908
	Net ry. oper. income	9,382,111	8,945,461	5,116,977	4,777,556
)	—V. 156, p. 1605,		w w t	at the	

Delaware Power & Light Co.—Earnings-

Operating expenses Maintenance	1942—3 1 \$1,795,968 811,823 58,436	730,862	\$7,268,517 3,241,782 212,992	Mos.—1941 \$6,680,457 2,792,676 200,025	
Prov. for deprec., re- newals & replacem'ts	179,597		745,054	751,214	
Federal income taxes	182,639 122,682	145,238 68,771	741,064 464,272	623,500 218,965	
Fed. exc. prof. taxes	35,125	36,674	141,176	135,439	
State & local taxes	35,712	35,684	140,049	142,626	
Net oper revenues Total other inc. (net)_	\$369,954 . 5,021	\$392,467 35,060	\$1,582,128 80,391	\$1,816,011 114,010	
Gross income	\$374,974			\$1,930,021	
Int. on long-term debt_	138,500	138,500	554,000	554,000	
Amort, of debt discount	5,559	5,559	22,237	22,237	
Taxes assumed on int.	4,440	4,591	18,241	18,268	
Other interest charges.	634	614	2,822	10,556	
Miscell, deductions	394	495	2,006	1,976	
Less interest charged to construction		Cr1,207	Cr2,324	Cr2,919	
Net income	\$225,446	\$278,973	\$1,065,537	\$1,325,903	

Note—Provision for Federal normal income tax and surtax, in the above statement, is made at an estimated aggregate rate of 40% from 1942 compared with 31% effective for the year 1941. Provision for Federal excess profits tax for 1942 has been made at an estimated top bracket rate of 75% compared with a top bracket rate of 60% under present law, effective for 1941.—V. 156, p. 427.

Detroit & Mackinac Ry.—Earnings—

October—	1942	1941	1940	1939
Gross from railway \$	197,464	\$96,993	\$99,585	\$104,866
Net from railway	116,584	42,432	49,144	42,370
Net ry, oper, income	97,033	31,468	38,635	31,621
From Jan. 1—	* A 41.		Contract Contract	1
Gross from railway	962,499	670,576	688,850	701,570
Net from railway	364,417	130,921	176,605	162,788
Net ry. oper. income	270,706	53,795	100,642	79,727
			the last wateres in the second	A. M. Och Bear S.

The interest due June 1, 1942, on the mortgage 4% bonds, due 1995, is now being paid at office of J. P. Morgan & Co., Inc., New York.—V. 156, p. 1605.

Denver & Rio Grande Western RR.—Earnings—

October— 1942	1941	1940	1939	
Gross from failway \$6,152,884	\$3,567,475	\$2.893,576	\$3.011,559	,
Net from railway 3.090,750	1.212.974	1.012.614	1.064,434	
Net ry. oper. income 2,208,145	976,747	775,447	766,303	
From Jan. 1—				
Gross from railway 43,137,889	25,209,429	21,407,856	20,515,545	
Net from railway 17.813,241	5,786,644	4,212,258	3,560,844	
Net ry. oper. income 14,340,565	3,460,865	1,579,927	912,597	
V. 156, p. 1605.	Phil Williamson No.	that sweets in the	S. Marine S. A.	

Denver & Salt Lake Ry.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$338,254	\$288,141	\$210,492	\$327,809
Net from railway	159,257	121,398	60,563	171,690
Net ry. oper, income	183,403	135,591	82,240	181,203
From Jan. 1—				
Gross from railway	2,310,939	1,973,230	1,839,937	1,865,663
Net from railway	699,795	496,889	460,931	453,675
Net ry. oper. income	941,726	716,294	678,570	629,502
-V. 156, p. 1605.	特点包括于1 50			
Appropriate the Control of the Contr	AND THE WAS	and the state of t	I HAN THE END THE PART	Charles and the same

Detroit Toledo & Ironton RR.—Earnings—

Gross from railway \$705,945 \$690,346 \$676,727 \$683,780
Net from railway 317,556 328,954 354,488 340,230
Net ry. oper, income 216,445 227,758 219,962 231,659
From Jan. 1—
Gross from railway 6,934,446 7,415,651 6,089,327 5,342,571
Net from railway 2,972,101 3,929,298 2,811,716 2,313,912
Net ry. oper. income 1,668,205 2,484,954 1,807,265 1,524,555
V. 156, p. 1605.
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Detroit & Toledo Shore Line RR.—Earnings—

	· October-	1942	1941	1940	1939	
	Gross from railway	\$361,237	\$381,446	\$309,973	\$333,827	
	Net from railway	198,614	214,315	159,535	175,538	
7	Net ry, oper, income	78,623	50,174	53,824	88,833	ġ
	From Jan. 1—		SATA METAL	The Park And Te	A West Office	
	Gross from railway	3,463,210	3,593,589	3,058,995	2,610,625	
	Net from railway	1,819,636	2,027,921	1,607,608	1,181,718	
	Net ry, oper, income	668,731	751,584	686,547	416,777	
	V. 156, p. 1605.			Luck Williams	Carlotte and the second	

Dewey & Almy Chemical Co.-25-Cent Dividend-

The directors have declared dividends of 25 cents per share on the common and common B stocks, no par value, payable Dec. 15 to holders of record Nov. 30. Similar distributions were made on these issues on March 16, June 15 and Sept. 15, last. Payments during 1941 were as follows: March 15, 25 cents; June 16 and Sept. 15, 35 cents each; and Dec. 15, 55 cents.—V. 156, p. 692.

Diamond Match Co.-Earnings-

Gross earnings from all	1942	1941	1940	1939
sources	\$3,651,805	\$2,870,063	\$2,613,408	\$2,562,729
Fed., State & city taxes	**1,985,186	1,210,462	974,281	797,169
Depreciation	151,500	160,117	173,891	179,315
Net income	\$1,515,119	\$1,499,484	\$1,465,236	\$1,586,245
Surplus Jan. 1	3,523,691	3,434,173	3,466,833	1,762,438
Surplus adjustments	5,540	Dr7,406	Dr45,063	518,890
Balance	\$5,033,269	\$4,926,251	\$4.887,006	\$4,867,574
Preferred dividends 1.22	675.000	450,000	900,000	900,000
Common dividends	787,500	787,500	1,050,000	1,050,000
Surplus Sept. 30	\$3,570,769	\$3,688,751	\$2,937,006	.\$2,917,574
Earnings per share on				

SLOCK (no par) \$1.20 \$1.18 \$1.13 \$1.30 Pederal taxes accrued on the basis latest information regarding the Revenue Act of 1942.—V. 156, p. 1605.

Diamond T Motor Car Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 22 to holders of record Dec. 12. Distributions of like amount were made on this issue on March 31 and Sept. 18, last, and in each of the four quarters of 1941. An extra of 50 cents was also paid on Dec. 22, last year.—V. 156, p. 957.

Dresser Manufacturing Co. — Secondary Offering — Blyth & Co., Inc., on Nov. 27 made a secondary distribution of 15,000 shares of common stock (no par), at \$ with dealer concession of 45 cents.—V. 156, p. 1149.

Duluth Missabe & Iron Range Ry.—Earnings—

	October—	1942	1941	1940	1939	
	Gross from railway	\$5,300,190	\$4,367,768	\$4,358,790	\$3,005,716	1
	Net from railway	. 3,687,070	-2,961,415	3,257,224	2,088,291	
	Net ry. oper. income.	1,570,112	2,111,058	2,697,983	1,801,234	
	From Jan. 1-	planting to	with the time!	e in the control of		
	Gross from railway			25,117,458		
2	Net from rallway			16,639,847		
	Net ry. oper. income	7,024,211	.14,266,822.	12,024,517	7,047,289	-
	-V, 156, p. 1605.					~

Duke Power Co .- \$1.50 Common Dividend-

A dividend of \$1.50 per share has been declared on the common stock, payable Dec. 22 to holders of record Dec. 5. This compares with 75 cents each paid on April 1, July 1 and Oct. 1, last. Payments during 1941 were as follows: April 1, July 1 and Oct. 1, 75 cents each; and Dec. 22, \$1.75.—V. 156, p. 1688.

Duluth South Shore & Atlantic Ry .- Earnings-

October— 1942	1941	1940	1939
Gross from railway \$431,936	\$372,464	\$269,145	\$272,726
Net from railway 149,302	125,842	86,407	82,223
Net ry. oper. income 111,070 From Jan. 1—	99,799	63,896	62,924
Gross from railway 3,637,900	2,825,794	2,236,744	1,964,315
Net from railway 1,126,299	761,497	478,217	277,637
Net ry oper. income 856,774	557,569	289,017	82,700
V. 156. p. 1605.		A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Eastern Gas & Fuel Associates—Farnings

Eastern Gas & ruel Associates—Eas	mings-	and the same of the
12 Mos. End. Sept. 30-	1942	1941
Total consolidated income	\$15,549,339	\$14,055,721
Federal taxes, current year	4,282,364	2,298,481
Depreciation and depletion	4,943,882	4,398,713
Provision for contingencies	450,000	550,000
Balance	\$5,873,093	\$6,808,527
Interest	2,498,113	2,615,518
Debt discount and expense	593,024	601,478
Net income avail, for dividend requirements	\$2,781,956	\$3,591,531
Div. requirements on 41/2% prior pref. stock	1,108,729	1,108,743
Balance available to 6% preferred stock be-	\$1,673,227	\$2,482,788
Earned per share of 6% preferred stock	\$4.47	\$6.64

Eastern Malleable Iron Co.-75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common stock, payable Dec. 10 to holders of record Nov. 24. Distributions of 50 cents each were made on March 10, June 10 and Sept. 10, last. Payments during 1941 were as follows: March 10, 25 cents; June 10 and Sept. 10, 50 cents each; and Dec. 10, \$1.—V. 156, p. 864.

Eastern Massachusetts Street Railway-Earnings-

9,938 \$9,020,961 \$6.662,462 8,004 5,487,324 4,124,493 2,084 1,651,929 869,940
9,850 \$1,881.708 \$1,668,023 4,146 37,771 37,668
3,996 \$1,919,479 \$1,705,69 5,130 321,002 371,17
8,866 \$1,598,477 \$1,334,520 5,030 979,062 885,840
3,836 \$619,415 \$448,674 -V. 156, p. 1605.

Ebasco Services, Inc.—Weekly Input—

For the week ended Nov. 26, 1942 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

Thousands of Vilovett House.

-Thousands of Kilowatt-Hours Operating Subsidiaries of— American Power & Light Co.____ Electric Power & Light Corp.____ National Power & Light Co.____

The above figures do not include the system inputs of any companies not appearing in both periods—V. 156, p. 1951.

Ecuadorian Corp., Ltd.—Debentures Called-Interest

Echadorian Corp., Ltd.—Debentures Called—Interest All of the outstanding 7% perpetual cumulative income debentures dated Jan. 1, 1933, will be redeemed and become due and payable on Jan. 1, 1943, at the office of either The Continental Bank & Trust Co. of New York, 30 Broad Street, N. Y. City, or of Barclays Bank Ltd., 54 Lombard Street, London, E. C. 3, England, at the redemption price of 105% of the principal amount thereof. Interest on the debentures will cease on the redemption date and is being paid independently up to that date.

Payment of interest in respect of the half-year to Dec. 31, 1942, of 3½% on each of the \$100 par value 7% perpetual cumulative income debentures is to be made Jan. 1, 1943, to debenture holders of record Dec. 10, 1942.

A dividend in respect of the quarter to Dec. 31, 1942, of three cents per share, U. S. currency, has been declared on the ordinary charge.

Dec. 10, 1942.

A dividend in respect of the quarter to Dec. 31, 1942, of three cents per share; U. S. currency, has been declared on the ordinary shares payable Dec. 31, 1942, to holders of record Dec. 10, 1942. A like amount was paid on the ordinary shares on March 31, June 30 and Sept. 30, last.—V. 156, p. 957.

Elgin National Watch Co.-\$1.25 Dividend-

A dividend of \$1.25 per share has been declared on the common stock, payable Dec. 21 to holders of record Dec. 9. Distributions of 25 cents each were made on March 23, June 22 and Sept. 21, last Payments during 1941 were as follows: March 24, June 23 and Sept. 22, 25 cents each, and Dec. 22, \$2.25.—V. 156, p. 428.

Emerson Drug Co.-25-Cent Extra Dividend-

i An extra dividend of 25 cents per share and the regular quarterly dividend of like amount have been declared on the class A and class B stocks, payable Dec. 10 to holders of record Dec. 1. Distributions of 25 cents each were made on these issues on April 1, July 1 and Sept. 10. last. Payments during 1941 were as follows: April 1, July 1 and Oct. 1, 30 cents each, and Dec. 23, 60 cents.—V. 156, p. 865.

Empire Gas & Fuel Co.—Extends Time on Exchange

Offer—

The company has extended, to Dec. 15, 1942, its exchange offer of debentures for preferred stocks held by the public, of which amount over 94% had been exchanged by Nov. 30, including items in transit. No further extension of the plan will be made beyond that date, the company announced.

At the same time, First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane, who, as dealer managers, headed a group of selected dealers, to solicit exchanges, advised the latter that any in areas where exchanges are completed, may, on application, be relieved from further obligations, but as respects others the selected dealers' agreement will continue.—V. 156, p. 1605.

Emporium Capwell Co .- 35-Cent Common Dividend-

A dividend of 35 cents per share has been declared on the common stock, no par value, payable Dec. 15 to holders of record Dec. 4. Like amounts were paid on Jan. 2, April 3, July 1 and Oct. 1, last, and on Jan. 2, Jan. 30, April 3, July 1 and Oct. 1, 154, 1550.

Eureka Vacuum Cleaner Co.—Resumes Dividend-

A dividend of 10 cents per share has been declared on the capital stock, par \$5, payable. Dec. 21-to holders of record Dec. 11. From Jan. 1, 1935, to and including April 1, 1937, distributions of 20 cents per share were made each quarter; none since.—V. 156, p. 1606.

Fairbanks, Morse & Co.—Extra Distribution-

The directors have declared an extra dividend of 50 cents per share on the common stock, no par value, payable Dec. 24 to holders of record Dec. 10. Distributions of 25 cents each were made on Sept. 1

and Dec. 1, last, as against 50 cents each on March 3 and June 1, 1942. An extra of 50 cents was also paid on March 3 of this year. In addition to four regular quarterly dividends of 50 cents each paid during 1941, a year-end dividend of 50 cents was paid on Dec. 27, 1941.

Debentures Off List-

The company's 20-year 4/c debentures due in 1956 were suspended om dealings by the New York Stock Exchange on Dec. 1 as partial demption of the issue left only \$15,000 of the debentures outstanding.

To Redeem Debentures on Feb. 1, 1943-

The company has elected to exercise its option to redeem on Feb. 1, 1943, at 103 and interest all of the outstanding 20-year 4% sinking fund debentures due June 1, 1956. Payment will be made at the First National Bank of Chicago, trustee, Chicago, III., or at the Chemical Bank & Trust Co., New York, N. Y.—V. 156, p. 1689.

Fairchild Aviation Corn Farnings

9 Months Ended Sept. 30— 1942	1941
Net carnings before Federal taxes \$3,347,843 Estimated Federal taxes 2,678,274	\$1,666,960
Net earnings \$669,569 Earnings per common share \$1.99	\$666,784 \$1,98

Note-80% of earnings have been deducted in the 1942 period to cover estimated Federal income and excess profits taxes without considering any post-war refund. In the same period of 1941, taxes were provided for at 60% of earnings.-V. 156, p. 780.

Fall River Gas Works Co Farnings

A WAL ANATOL ONG IT	orns co.	Latining	3	1
Period End. Oct. 31— Operating revenues. Operation Maintenance Taxes	1942—M	onth—1941	1942—12	Mos.—1941
	\$88,632	\$77,561	\$1,050,182	\$941,915
	53,718	50,953	597,131	562,846
	6,777	5,999	71,343	58,518
	14,155	14,849	222,508	200,359
Net oper revs	\$13,982	\$5,760	\$159,200	\$120,192
Non-oper inc.—net	4,640	5,039	46,411	67,937
Balance	\$18,622	\$10,798	\$205,611	\$188,129
Retirement res, accruals	6,333	5,000	68,000	60,000
Gross income	\$12,238	\$5,798	\$137,611	\$128,129
Interest charges	374	493	6,213	6,433
Net income V. 156, p. 1606.	\$11,915	\$5,305	\$131,398	\$121,696

Fall River Electric Light Co.—Earnings—

Period End. Sept. 30— Gross operating revenue Other income	1942—9 \$2,501,470 69,825		1942—12 \$3,343,350 74,536	
Other medite	00,020	23,200	14,000	20,000
Total gross earnings_	\$2,571,293	\$2,483,306	\$3,417,886	\$3,318,217
Operating costs	1,318,522	1,020,273	1,642,931	1,349,136
Maintenance	59.106	60,173	80,794	77,889
Depreciation *Fed., State & munic.	113,500	113,500	160,000	167,500
taxes	544,703	563,481	812,750	759,362
Bal, before cap, chges.	\$535,463	\$725,880	\$721,411	\$964,330
Interest on funded debt	46.869		62,500	62,500
Amort, of bond prem	Cr213	Cr213	Cr284	Cr284
 Other interest expense_	2,096		2,746	

Bal for divs. & surp. \$486.711 \$676.299 \$656.449 \$898.214 Bal, for divs. & surp. \$486,711 \$676,299 \$656,449 \$898,214 Provision for Federal taxes on income for the 1942 periods has been made in accordance with the recently-enacted Revenue Act of 1942. Provision for Federal income tax for the 1941 periods was accrued at a 30% rate up to Sept. 1, 1941, and was adjusted in subsequent months of 1941 to actual rates as included in the Revenue Act of 1941 (approximately 31%), and provision for Federal excess profits tax aggregating \$112,000 applying to the full year 1941 was made during the last three months of that year.

Balance Sheet, Sept. 30, 1942

Assets—Property, plant and equipment, \$7,068,961; construction work orders in progress, \$24,318; investments in capital stocks of Montaup Electric Co., \$4,908,200; cash in banks and on hand, \$556,525; accounts receivable from sales of electric energy and of merchandise and appliances (less \$7,119 reserves), \$271,342; accounts receivable from affiliated companies, \$6,997; other accounts receivable, \$5,756; United States Treasury tax savings notes, \$100,000; inventories, \$135,094; prepaid expenses and deferred charges, \$104,229; total, \$13,181,421.

\$13,181,421.

Liabilities—First mortgage bonds, series A, 3\(a\)\(\pi\), due May 1, 1963, \$2,000,000; accounts payable to affiliated companies, \$27,065; account payable to Montaup Electric Co., \$238,282; other accounts payable, \$10,293; dividend declared payable Oct. 1, 1942, \$159,000; *taxes (including \$382,717 provision for Federal income taxes), \$641,214; interest, \$28,341; payroll and other expenses, \$10,954; consumers' deposits, \$63,797; reserves for depreciation, \$2,524,283; insurance and casualty reserve, \$6,832; contributions and deposits for extensions, \$6,904; unamortized premium (less expenses) on bonds, \$7,256; suspense credits, \$1,186 capital stock (\$10,000 shares of \$25 par), \$5,250,000; employees' stock (\$0,000 shares of \$10 par value), \$50,000; premium on capital stock, \$678,740; earned surplus, \$1,477,274; total, \$13,181,421.

*Provision for Federal taxes on income for the 1942 period has been

Provision for Federal taxes on income for the 1942 period has be made in accordance with the recently-enacted Revenue Act of 1942 V. 156, p. 1501.

Fansteel Metallurgical Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 15 to holders of record Dec. 5. A similar distribution was made on Dec. 18, last year, which was the first payment since 1927.—V. 154, p. 907.

Federal Light & Traction Co. (& Subs.) - Earnings

Period End. Sept. 30—	1942—3 N	Aos.—1941	1942-12 N	Aos1941
	\$2,633,812	\$2,402,625	\$10,964,415	\$9,933,058
Oper. exp., maint. and				
taxes	1,525,300	1,475,109	6,660,308	6,116,797
Prov. for depr. & retir.	218,432	188,095	836,962	739,200
Federal income tax	218,027	160,675	848,804	604,785
Excess profits tax	214,065	49,095	697,296	129,492
Operating income	\$457,988	\$529,652	\$1,921,045	\$2,342,784
Other income	3,804	6,166	3,955	11,387
Gross income	\$461,792	\$535,818	\$1,925,000	\$2,354,171
Interest, discount, etc., charges of subs. cos.	209,512	183,158	803,454	534,787
	45,454	45,454		183,144
Pfd. div. of subsid		40,404	101,010	100,111
Inter., discount & other charges of company	150	42,458	30,328	496,078
Net income	\$206,676	\$264,747	\$909,399	\$1,140,161
Pfd. divs., company	- 66,561	66,561	266,244	266,244
Bal, to earn, surplus	\$140,115	\$198,186	\$643,155	\$873,917
Earn. per sh., on 524,903 shares of com. stock	\$0.27	\$0.38	\$1.23	\$1.66

shares of com. stock \$0.27 \$0.38 \$1.23 \$1.00 Note—Federal income tax and excess profits tax for periods prior to 1942 were determined under laws and regulations applicable to the periods, and amounts previously estimated have been appropriately revised. Provisions for 1942 are sufficient to meet the requirements of 40% Federal income tax and 81% excess profits tax under the Revolue Act of 1942.

The figures for 1941 have been restated to reflect the reclassification of amortization of abandoned street railway property.—V. 156,

Federal Water & Gas Corp. - 30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, payable Dec. 30 to holders of record Dec. 15. Distributions of 10 cents each were made on Jan. 9, April 10, July 10 and Oct. 10, last, these being the first dividends on the common stock.—V. 156, p. 1952.

Florida East Coas	1942	1941	1940	1939
Gross from railway	\$1,806,685	\$730,762	\$744,617	\$591,128
Net from railway	806,654	70,319	116,311	47,025
Net ry. oper. income From Jan. 1—	501,047	11,359	. 12,694	*37,728
Gross from railway	16,167,300	9,461,310	8,848,583	7,625,385
Net from railway	6,911,732	2,424,642	1,946,899	1,770,928
Net ry. oper. income	5,564,341	1,205,176	696,394	542,940
*DeficitV. 156, p.	606.			x 2

Fonda Johnstown & Gloversville RR .- Plan Approved The plan of reorganization was approved Nov. 20 in an order signed Pederal Judge Frederick H. Bryant at Utica, N. Y. Judge Bryant lopted as his own the report by the Interstate Commerce Commission. V. 156, p. 1952.

Food Fair Stores, Inc.-Sales Continue Higher-

Period End. Nov. 28— 1942—4 Wks.—1941 1942—48 Wks.—1941 Sales 33,335,862 \$2,831,165 \$38,252,544 \$31,132,372 There are now 76 stores in operation compared with 73 a year ago.—V. 156, p. 1689.

Formica Insulation Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the comm stock, no par value, payable Dec. 23 to holders of record Dec. Similar distributions were made on April 1, July 1 and Oct. 1, la and on July 1, Oct. 1 and Dec. 23, 1941, as against 25 cents on Af 1, 1941.—V. 155, p. 2366.

Ford Meter Co., Detroit-Vacations Ordered-

Ford Meter Co., Detroit—Vacations Ordered—

Eligibility rules for vacations for 115,000 Ford Motor Co. employees were drafted on Nov. 23 by the National War Labor Board in a directive order supplementing a WLB decision of Oct. 16 which ordered vacations ranging from 40 to 80 hours as part of a collective bargaining contract.

When the management and the United Automobile Workers, CIO, were unable to agree on eligibility provisions, the Board issued this supplementary order.

The first vacation period ended Nov. 30, following which eligible employees who have not received time-off for vacations are to receive vacation allowance. The company is empowered to pay the ellowance instead of granting time-off with pay when production does not permit vacations.

Full-time employees with one year but less than five years employment as of last July 1 are entitled to one week's vacation with pay for 40 hours while those with five years or more will receive two weeks or 80 hours pay.

A special provision grants vacation eligibility to employees who were not enrolled July 1 as full-time employes because of lay-offs due to conversion of the plants to war work or because they were aliens who lacked permission to work but who returned to work after July 1. They must have been on the job, however, for at least 75% of the time they were scheduled to work during the 12 months preceding their lay-off.—V. 156, p. 1689.

Fort Worth & Denver City Ry.—Earnings—

Fort Worth & Denver City Ry .- Earnings-

October-	1942	1941	1940	1939	
Gross from railway	\$1,125,652	\$579,013	\$537,839	\$572,608	
Net from railway	594,218	138,947	181,483	186,151	
Net ry. oper. income From Jan. 1—	560,314	64,758	106,885	102,396	
Gross from railway	8,779,519	5,320,116	4,910,558	5.004,593	
Net from railway	3,972,712	1,555,266	1,394,488	1,378,260	
Net ry. oper. income	2,910,400	814,632	686,288	607,037	
-V. 156, p. 1606.				The same of the same	ń

(Peter) Fox Brewing Co.—Extra Dividend—

An extra dividend of 25 cents per share and a regular quarterly dividend of 25 cents per share have been declared on the common stock, par \$5, both payable Dec. 30 to holders of record Dec. 15. Distributions of 25 cents each were also made on April 1, Aug. 20 and Oct. 1, last.

In addition to four regular quarterly dividends of 25 cents each paid last year, the company in 1941 paid extra dividends of like amount on June 30, Oct. 1 and Dec. 29. On Dec. 1 of last year, one share of Fox DeLuxe Brewing Co. of Michigan common stock was distributed as a dividend for each share of Peter Fox Brewing Co. stock held.—V. 156, p. 1416.

Franklin County Distilling Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 7. An initial distribution of like amount was made on Oct. 20, last.—V. 156, p. 1237.

(Robert) Gair Co., Inc .- 25-Cent Common Dividend-

The directors on Nov. 24 declared a dividend of 25 cents per share in the common stock, par \$1, in addition to the regular quarterly ividend of 30 cents per share on the 6% pref, stock, par \$20, both agyable Dec. 30 to holders of record Dec. 10.

An initial distribution of 25 cents per share was made on the ommon stock on Dec. 30, last year; none since.—V. 156, p. 428.

General American Transportation Corp.-\$1 Dividend A dividend of \$1 per share has been declared on the common stock, par \$5, payable Dec. 28 to holders of record Dec. 11. A similar distribution was made on July 1, last, as compared with \$1.50 each on July 1 and Dec. 29, 1941.—V. 156, p. 1049.

General Gas & Electric Corp. (& Subs.)-Earnings-

(Excluding vinginia Fubile Service Co. a)		ries)
12 Months Ended Sept. 30— Total oper. revenues Operating expenses	1942	1941
Total oper. revenues	\$23,527,739	\$21,117,666
Operating expenses	9,253,218	
Electricity purchased for resale (net)	996,774	
Maintenance	1.517.730	1,422,026
Provision for depreciation	2,892,984	2,292,487
*Federal income taxes	1.571,846	1,146,364
Federal excess profits	129,368	
Other taxes	2,541,991	2,260,189
Operating income	\$4,623,828	\$5,200,375
Other income (net)	60,416	144,602
and the second of the second o		
Gross income	\$4.684,243	\$5.344,977
Total deductions from income	3,997,318	3,996,266
Balance	\$686,925	\$1,348,711
General Gas & Electric Corp. and merged sub-	φ000,525	Ψ1,0±0,111
sidiaries interest charges	233,016	267,695
Net income	\$453,909	\$1,081,016
*Including \$286,046 (net) in 1942 and \$164,00	0 in 1941 a	pulicable to
prior years.	1011 0	ppcubic to
	te di di	

Earnings of Parent Company Only, 12 Months Ended Sept. 30

A	1942	1941
Total income	\$652,111	\$403.172
General expenses	179,360	103,552
Provision for depreciation	1,381	
Federal income taxes	30.743	17.415
Other taxes	105,653	25,052
Guerra (m. 1991)		
Gross income	\$334,974	\$257,152
Total other deductions from income	142,935	193,978
Net income	6100.000	ACD 154
, INCO MICOMIC	\$192,039	\$63,174

Note—The earnings of Virginia Public Service Co. and subsidiaries have been aomitted from the above statement of consolidated income for 1942 (and also 1941 for comparative purposes) as a result of the proceedings now pending before the Securities and Exchange Commission involving the recapitalization of Virginia Public Service Co. The proceedings indicate that the investment of General Gas & Electric Corp. in Virginia Public Service Co. will not represent a

majority interest in its common stock when the recapitalization has ... Gotham Hosiery Co., Inc.—Resumes Common Div.—

Seeks To Pay Preferred Dividend-

Seeks To Pay Preferred Dividend—
The corporation has filed an application with the Securities and Exchange Commission to pay, out of capital or unearned surplus, a dividend on the \$5 prior preferred stock, no par value, for the quarterly period ended Dec. 15, 1941.

Of the 60,000 shares of this stock which are now outstanding, 27,889 shares are held by Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas & Electric Corp., and 32,110 shares are held by the public. Dividends have been paid on this stock regularly and continuously, since its issuance to and including the quarterly, period ended Sept. 15, 1941.

The amount of the dividend which the company proposes to pay is \$75,000. Upon the assumption that the trustees of Associated will waive their right to dividend which would otherwise be payable to them as holders of 27,889 shares, pending further order of the Commission, the cash expenditure involved is \$40,125.—V. 156, p. 1952.

General Mills, Inc.—Acquires Purity Oats Co.

It is announced that this corporation on Oct. 5 took over the assets of the Purity Oats Co. of Keokuk, Iowa.

Under the new set-up, the direction of both mill and office at Keokuk will continue as before under C. M. Hidding, formerly Vice-Pres. of the Purity Oats Co. who has assumed the position of General Manager. This is not a new division of General Mills, but rather an operating unit.

The announcement further says:
The present Purity Oats Co. was formed in 1934 as a corporation of Delaware. However, its appositive ordering the corporation of Delaware.

manager. This is not a new division of General Mills, but rather an operating unit.

The announcement further says:

The present Purity Oats Co. was formed in 1934 as a corporation of Delaware. However, its ancestry originally dates back to 1906 when an Iowa corporation known as the American Rice & Cereal Co. began business at Keokuk. In 1912, this company became the Purity Oats Co. In 1919, it was consolidated with the American Hominy Co. of New Jersey, continuing under that name until 1934, when it resumed the name of the Purity Oats Co.

The primary business of the Purity Oats Co.

The primary business of the Purity Oats Co. is the milling of rolled oats and various by-products. The mill has a rated capacity of a thousand barrels per day. The company sold and will continue to sell exceptional toasted rolled oats under the brand name Purity. Purity has also supplied in the past and will continue to supply to General Mills a considerable amount of oat flour which is used in the preparation of Cheerloats.

Acquires Bryson Grain Co—

Acquires Bryson Grain Co.-

The W. V. Bryson Grain Co. of Salt Lake City, Utah, was purchased by General Mills Oct. 12, and operation of the business as a unit of the Farm Service Division of General Mills was begun immediately, it was announced. This is the first Farm Service store to be operated by General Mills in Utah.

The new unit has been a dealer in Sperry Farm-Tested Feeds for the past seven years. The former owner, Walter V. Bryson, will be the manager of the store.—V. 156, p. 1237.

General Refractories Co .- 35-Cent Dividend-

A dividend of 35 cents per share has been declared on the capital stock, payable Dec. 22 to holders of record Dec. 8. Distributions of 25 cents each were made on June 29 and Sept. 29, last, as compared with 35 cents on March 30, 1942. Payments during 1941 were as follows: March 28, 40 cents; June 25 and Sept. 24, 25 cents each; and Dec. 23, 50 cents.—V. 156, p. 1863.

Georgia & Florida RR .- Earnings-

(Including Statesboro Northern Ry.)

Period End. Oct. 31—	the state of the s	onth-1941	1942-10 N	Aos.—1941
Ry. oper. revenue Ry. oper. expenses		\$165,093	\$1,485,970 1,212,018	\$1,275,672 1,011,802
Net rev. from ry. oper. Ry. tax accruals (reg.) *Ry. tax accru. (Fed.	\$16,189 4,804	\$46,529 4,495	\$273,952 48,040	\$263,870 44,950
railroad) Ry. tax accruals (unem-	2,197	1,976	21,426	17,848
ployment insurance)_	2,197	1,976	21,426	17,848
Ry. oper. income Equip. rents (net bal.)_ Jt. facil. rents (net bal.)	\$6,991 Dr2,078 Dr1,949	\$38,081 Dr8,543 Dr1,909	\$183,061 Dr56,580 Dr19,557	\$183,224 Dr55,208 Dr19,328
Net oper. income Non-oper. income		\$27,629 917	\$106,923 11,249	\$108,688 13,209
Gross income Deducts. from income	\$3,506 323	\$28,545 314	\$118,172 3,342	\$121,897 3,205
Surp. applic. to int *Federal Railroad Tax		\$28,232	\$114,830	\$118,692
Period— Operating revenues —V. 156, p. 1952.		d. Nov. 21— 1941 \$45,500	—Jan. 1 to 1942 \$1,579,969	Nov. 21— 1941 \$1,412,172

Georgia Power & Light Co.-Earnings-

COLDIE TO THE	T CO MINE CO. MICHIEL	180		
12 Months Ended	Sept. 30-	1942	1941	
Gross operating re	venues	\$1,322,030	\$1,141,668	
Operating expenses			187,801	
Floatrigity purch fo	r resale (all fr. assoc. cos.)	474,409	362,863	
Electricity purch. 10	r resaie (an ir. assoc. cos.)	71.178	83,292	
Maintenance	10° PT 200 TO 10° PT 10			٠.
	prec.) of fixed capital	165,481	119,146	
Federal income tax	es	66,327	53,410	
Other taxes		110,972	89,397	
Operating income		\$208,436	\$245,759	
Other income (net)	and any my desirance are any any any and any and any and any and any any any any any any any and any and any and any	60	4,790	
Gross income		\$208,496	\$250,549	
Interest on mortgag	ge bonds	155,525	156.146	ð
Miscellaneous long-t	erm debt	2,842	3,020	
	t discount and expense	7,835	8,026	i.
			3,226	
	interest	2,584		
Interest on debt to	associated companies	2,155	2,219	
Other interest char	ges	7,623	7,223	
Interest charged to	construction	Cr1.419	Cr135	
Miscellaneous incom	ne deductions	91	665	
Net income		\$31,259	\$70,159	
-V. 156, p. 695.		A . 18 18 19 19		
		gar in except fitted for	3 - 3 - 2 - 1	

Georgia RR.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$895,871	\$585,382	\$406,344	\$384,643
Net from railway	420,499	218,259	112,998	124,550
Net ry. oper, income	373,009	189,716	91,064	110,067
From Jan. 1—				
Gross from railway	7,383,129	4.403.495	3,346,055	3,103,453
Net from railway	3,248,756	1.277.121	671,179	604,990
Net ry. oper, income	2,893,745	1,117,253	572,398	567,572
-V. 156, p. 1607.		,		1

Georgia Southern & Florida Ry.-Earnings-

October	1942	1941	1940	1939
Gross from railway	\$528,257	\$272,315	\$249,501	\$187,380
Net from railway	268,567	43,852	70,299	24,011
Net ry. oper. income	166,269	4.588	30,463	392
From Jan. 1	· · · · · · · · · · · · · · · · · · ·			
Gross from railway	4,128,256	3.018,268	2,124,413	1,902,171
Net from railway	1,712,248	931,672	416,408	304,072
Net ry. oper. income	812,643	444.754	130,224	43,557
V. · 156, p. ·1607.				

(B. F.) Goodrich Co.-New Synthetic Rubber Plant-

The first Government-financed synthetic Rubber Plant—
The first Government-financed synthetic rubber plant to be operated by this company went into production Nov. 28 "somewhere in Kentucky," it was announced by John L. Collyer, President.
This newest plant in the Government program—which upon completion calls for an annual production capacity of 875,000 tons—will ultimately utilize butadiene made from alcohol, Mr. Collyer said.—
V. 156, p. 1864.

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Dec. 24 to holders of record Dec. 10. From April 1, 1926, to and including April 1, 1930, cash distributions of 62½ cents per share were made each quarter; none since. A 4% stock dividend was also paid on Feb. 15, 1928.—V. 156, p. 429.

Great Northern Ry.—Earnings—

	October-	1942	~1941	1940	1939
	Gross from railway	\$18,897,840	\$13,639,285	\$11,641,488	\$11,038,896
ņ	Net from railway	_10,093,892	5,304,527	5,439,556	-5,463,595
	Net ry. oper. income	6,708,227	2,839,080	3,140,832	4,102,997
٠	From Jan. 1—	to the second of	1 1944		" 1: 1 sa
	Gross from railway	135,473,817	105,179,072	86,650,095	77,812,867
	Net from railway	58,424,946	41,990,892	32,662,186	26,679,048
	Net ry, oper, income	31,829,813	25,711,062	20,328,801	16,481,492
	-V. 156, p. 1864.	1 10 10 10			2.5

Green Bay & Western RR.—Earnings—

October-	1942	1941	1940 ***	1939
Gross from railway	\$204,813	\$177,983	\$181,933	\$173,225
Net from railway	53,533	49,596	53,911	47,872
Net ry. oper. income	21,473	24,444	25.125	20,588
From Jan. 1—	man and the same		1.00	The second
Gross from railway	1,898,658	1,676,371	-1,441,766	1,414,686
Net from railway	580,093	524,927	393,273	405,115
Net ry. oper. income	279,292	257,197	183,624	176,413
-V -156 n 1607	the second of the second	14 1 y	and the same of th	1 1 1 1 1

Greene-Cananea Copper Co.-75-Cent Dividend-

The directors have declared a dividend of 75 cents per share on the capital stock, par \$100, payable Dec. 7 to holders of record Nov. 30. A like amount has been paid each quarter since and including March 14, 1938.—V. 156, p. 342.

Gulf & Ship Island RR.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$264,277	\$158,796	\$157,045	\$103,066
Net from railway	99,688	27,105	32,580	14,818
Net ry. oper. income From Jan. 1—	64,128	*2,185	°2,344	*9,429
Gross from railway	2,020,749	1,422,367	1.037,011	963,531
Net from railway	621,104	336,759	-73,463	47,395
Net ry. oper. income *Loss.—V. 156, p. 1607.	293,357	47,092	*192,450	*203,017

Hagerstown Gas Co.—Earnings—	and the factor	Y
12 Months Ended Sept. 30-	1942	1941
Operating revenues	\$187,409	\$170,179
Operating revenues Operation Maintenance	. 117,513	101.332
Maintenance	6,830	7,035
General taxes	13,462	10,827
Federal and State income taxes	4,726	2,675
wings and a second seco		
Utility operating income	\$44,877	\$48,311
Other income—net (loss)	Dr3,331	Dr2,637
Gross income	\$41,546	\$45,673
Retirement reserve accruals	14,400	14,400
	14,400	14,400
Gross income	\$27,146	\$31,273
Interest on bonds	13,300	13,439
Other income charges	1,173	1,079
Ovice income charges	1,113	1,015
Net income	\$12,673	\$16.755
Common dividends	16,000	14.000
-V, 156, p. 959.	Park sales	
	and the same	

Hamilton Watch Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par, payable Dec. 15 to holders of record Dec. 8. Distributions of 15 cents each were made on June 15 and Sept. 15, last, as compared with 25 cents on March 16, 1942. Payments during 1941 were as follows: March 15, June 16 and Sept. 15, 25 cents each, and Dec. 15, 50 cents.—V. 156, p. 1864.

(M. A.) Hanna Co.—Expansion-

This company, according to a Cleveland, Ohio, dispatch, has increased its coal producing capacity by purchasing controlling interest in United States Coal Co. of Cleveland.—V. 156, p. 1774.

Hartford Electric Light Co. - Held Subject to FPC

The Circuit Court of Appeals has ruled that the company must comply with the accounting regulations of the Federal Power Commission. The company had contended that its business of generating, transmitting, and selling electrical energy was entirely intrastate and therefore not under the Commission's jurisdiction.—V. 156, p. 959.

Hecla Mining Co.—Earnings—

3 Mos. End. Sept. 30— *Gross income Operating expenses Taxes accrued (est.) Depreciation Depletion	1942 \$975,740 402,711 146,615 9,622 4,890	1941 \$605,363 306,986 97,727 16,484 4,535	1940 \$754,778 368,245 121,509 36,712	1939 \$603,636 381,942 44,413 36,698
Net profit †Earnings per share		\$179,630 \$0.18	1\$228,313 \$0.23	‡\$140,582 \$0.14
*Includes other income stock. ‡Before depletion	. †On 1,000 	0,000 shares 1774.	(par 25 cer	its) capital

Hecker Products Corp. - To Merge With The Best

Foods, Inc.—

William J. Wardall, Chairman of the Board, on Nov. 30 announced a plan to combine this corporation and The Best Foods, Inc., into one operating company at the close of this year, Dec. 31.

In this connection, a special meeting of the stockholders has been called for Dec. 29 to take the necessary action to adopt the name of The Best Foods, Inc., and to charge the item of goodwill, which will result from the merger of the two corporations, off to capital surplus., "It has been the conservative policy of the two corporations," Mr. Wardall said, "to carry 'goodwill' at the nominal value of \$1. The proposed charge to capital surplus will obviate the necessity of deviating from this established policy in connection with the acquisition of the minority interest in The Best Foods, Inc. This action is recommended by the directors as good accounting practice and sound financial policy. The amount of the write-off is estimated at approximately \$2,300,000 and the capital surplus against which it will be charged is \$16,652,344."

This follows upon the purchase on Nov. 19 by Hecker Products Corp. of the 29% ownership in The Best Foods, Inc., which previously had been held by General Foods Corp.—See also V. 156, p. 1864.

(George W.) Helme Co.—\$1.25 Dividend.—

(George W.) Helme Co .- \$1.25 Dividend-

The directors have declared a dividend of \$1.25 per share on the common stock, par \$25, payable Jan. 2 to holders of record Dec. 5. Payments of \$1 each were made on this issue on April 1, July 1 and Oct. 1, last, as compared with \$1.25 per share in preceding quarters. In addition, an extra of 50 cents per share was paid on Jan. 2, 1942.

—V. 155, p. 1013.

(Joshua) Hendy Iron Works, Sunnyvale, Calif.—May Acquire Assets of Crocker-Wheeler Electric Mfg. Co.— See later company in last week's "Chronicle", page 1950.

(The) Herbrand Corp.-Bonds Called-

All of the outstanding first mortgage 15-year 5½% sinking fund bonds dated Jan. 1, 1935, have been called for redemption as of Jan. 1, 1943, at 100 and interest. Payment will be made at The Toledo Trust Co., trustee, 245 Summit St., Toledo, Ohlo.—V. 150, p. 3977.

Hercules Powder Co., Inc .- 90-Cent Year-End Div.

The directors on Nov. 25 declared a year-end dividend of 90 cents per share on the common stock, payable Dec. 21 to holders of record Dec. 10. Distributions of 50 cents each were made on June 25 and Sept. 25, last, as compared with 60 cents on March 25, 1942. Payents during 1941 were as follows: March 25, June 25 and Sept. 25, 60 cents each; Dec. 19, \$1.20.—V. 156, p. 1689.

Hewitt Rubber Corp.-25-Cent Dividend-

The directors on Nov. 24 declared a quarterly dividend of 25 cents per share on the capital stock, par \$5, payable Dec. 15 to holders of record Dec. 1. Similar distributions were made on March 16, June 16 and Sept. 15, last. Payments during 1941 were as follows: March 15, June 16 and Sept. 15, 25 cents each, and Dec. 15, a yearend of 75 cents.—V. 156, p. 1050.

(A.) Hollander & Sons, Inc .- Year-End Dividend

The directors on Nov. 30 declared a year-end bonus dividend of 25 cents per share on the common stock, payable Jan. 4 to holders of record Dec. 24. The dividend of 25 cents, which is usually paid each quarter, was declared on Nov. 23, and is payable on Dec. 15 to holders of record Dec. 5. See V. 156, p. 1953.

Hudson Bay Mining & Smelting Co., Ltd.—Special Offering—Smith, Barney & Co. on Nov. 27 made a special offering of 15,000 shares of capital stock (no par) on the New York Stock Exchange. The offering price was \$21 a share, and the allowance to dealers was 50 cents. The offering was completed in one hour and nine minutes by 54 purchases through 30 firms, with the largest block purchased being 3,000 shares and the smallest being 15 shares.—V. 156, p. 1689.

Illinois Bell Telephone Co.-Smaller Dividend-

The directors on Nov. 25 declared a quarterly dividend of \$1.50 per share on the common stock, par \$100, payable Dec. 31 to holders of record Dec. 18. Distributions of \$1.75 each were made on June 30 and Sept. 30, last, as against \$2 per share each quarter from March 31, 1941, to and including March 31, 1942.—V. 156, p. 1953.

Illinois Central RR.—Earnings of Company—

October-	1942	1941	1940	1939	
Gross from rai	lway \$17,589,868	\$11,527,958		\$10,434,250	
Net from railw	av 6.023,053	2,493,052	2,827,021	4,004,987	
Net ry, oper, i		1,280,827	1,998,279	3,049,946	
From Jan. 1-				Service Market	
Gross from rai	lway 145,272,601	100,234,933	81,160,316	79,376,866	ř
Net from railw		27,866,436	18,206,970	20,145,080	
Net ry. oper, i	ncome 20,672,532	17,556,878	10,516,269	12,383,988	
	Earning	s of System			
The state of the s		Section services	1010	1000	

October-	1942	1941	1940	1939	50
Gross from railway	\$21,201,918	\$13,760,832	\$11,191,181	\$12,144,406	
· Net from railway	7.754.261	3,285,224	3,587,075	4,704,390	
Net ry. oper. income	4,254,989	1,807,641	2,526,335	3,509,523	
From Jan. 1-	Williams Willy	The state of the state of	State Come Wild and the	to be about a	
Gross from railway	173,963,45	0 116,298,60	5 93,743,402	91,515,621	
Net from railway	63.257.602	33,512,859	21,866,940	23,772,139	
Net ry. oper. income	31,823,535	21,183,881	12,082,391	13,954,590	
V. 156, p. 1689.		DATE OF S	Charles of the Park	Cont X own the	

Illinois Central Telephone Co. — Bonds Placed Privately—On Nov. 16, \$1,100,000 first mortgage 4% 20-year bonds, Series A, were sold to the Connecticut Mutual Life Insurance Co. of Hartford, Conn. The bonds were sold at par and were dated Oct. 1, 1942, due on Oct. 1, 1962.

Oct. 1, 1962.

As of Nov. 16, 1942, the company sold its \$200,000 note to the Harris Trust Company, due in five years at 4½%, which note is payable at the rate of \$40,000 a year, due in equal quarterly installments to cover principal and interest. The company's note in the amount of \$65,000 was also sold to the Community Telephone Co., its parent, bearing the rate of 6%, due in 10 years, which note was subordinated in principal to the payment of the bank loan.

The proceeds of the above issues were used in payment of the company's \$1,350,000 note dated Nov. 1, 1941, due on or before 10 years to the Illinois Communities Telephone Co. its immediate parent. It is understood that the Illinois Communities Telephone Co. was to use the proceeds in payment and call of a like amount of 6% bonds due in 1949.

The financing has been approved by the Illinois Commerce Commission.—V. 156, p. 1503.

Illinois Communities Telephone Co.—Bonds Called-

The company has called for redemption as of Jan. 1, 1943, all of the outstanding first lien 6% gold bonds, series A, due Jan. 1, 1949, at 101 and interest. Payment will be made at the City National Bank & Trust Co., trustee, 208 So. La Salle St., Chicago, Ill., or at the Guaranty Trust Co., 140 Broadway, New York, N. Y.

At any time prior to the redemption date, holders of said bonds may at their option present and surrender said bonds at either of the offices specified above and receive 101 and interest to date of presentation.

Illinois Terminal RR. Co.—Earnings—

October-	1942	1941	1940	1939	
Gross from railway	\$916,910	\$661,486	\$536,482 183,904	\$617,066	
Net from railway	477,667 *211,745	295,877 170,399	108,252	192,830	
Net ry. oper. income	-211,145	170,333	100,202	132,030	
From Jan. 1— Gross from railway	7,386,165	5.842,375	5,049,339	4,857,725	
Net from railway	3,298,118	2,371,347	1,703,963	1,629,007	
Net ry. oper. income	1,470,411	1,357,402	960,661	1,005,580	
*Loss V. 156, p. 1608	Contract of the		and the second		

Incorporated Investors-20-Cent Dividend-

The directors have declared a dividend of 20 cents per share out of current and accumulated earnings, payable Dec. 22 to holders of record Dec. 5. Similar distributions were made on July 30 and Oct. 31, last, as against 17 cents on April 30, 1942. Payments during 1941 were as follows: April 30, July 30 and Oct. 31, 17 cents each, and Dec. 22, a year-end of 20 cents.

It was announced that it is expected that 1942 dividends to shareholders will be free from Federal income tax.—V. 156, p. 1608.

Indiana Harbor Belt RR.—Earnings—

Period End. Oct. 31—	1942-M	onth-1941	1942-10 N	
Ry. oper, revenues	\$1,449,859	\$1,327,023	\$13,268,265	
Maint. of way & struc.	84,258	117,572	867,456	794,444
Maint, of equipment	145,558	147,082	1,213,787	1,123,233
Traffic expenses	34,749	31,898	319,897	293,954
Transportation (rail)	614,919	- 640,435	6,245,803	5,320,322
Other expenses	40,154	44,225	387,586	324,163
Ry. tax accruals	311,313	114,064	1,924,790	1,665,146
Equip. & jt. facil. rents	93,121	125,489	1,054,298	1,179,078
Net ry. oper. income_	\$125,787	\$106,258	\$1,254,648	\$1,589,944
Other income	4,393	2,006	42,660	25,076
Total income	\$130,180	\$108,264	\$1,297,308	\$1,615,020
Miscell. deductions	3,138	3,169	30,922	35,280
Total fixed charges	41,446	41,350	417,755	421,321
aril Income	\$85,596	\$63,745	\$848,631	\$1,158,419
Net income	900,000	ψου, ττο	ψ010,001	41,100,110

Indiana Hydro-Electric Power Co.-Files Recapitaliza-

tion Plan With SEC-

To comply with the corporate simplification requirements of the Public Utility Holding Company Act, company has filed with the SEC

a voluntary plan of recapitalization. The company is a subsidiary of Midland United Co.

The plan provides that 14,000 shares of common stock now held in escrow should be returned to Hydro and canceled. Both preferred and common stocks should be reclassified into a single class of new

and common stocks should be reclassified into a single class of new common stock.

Distribution of new common would be made as follows: To each share of preferred stock \$14.20 in cash and 11 shares of new common stock, par \$10 per share. To each share of common stock (exclusive of escrow stock), 0.525 share of new common.

After reclassification, the new common stock will be divided between holders of the present classes of stock in following proportions: Preferred, 95.43%, and common, 4.57%.—V. 151, p. 1433.

Indiana Associated Telephone Corp.—Earnings—

Period End. Oct. 31-	1049 34	onth-1941	1942-10 1	Toe1041
Operating revenues	\$174.675		\$1,707,650	
Uncollectible oper. rev.	170		1,665	1,562
Operating expenses	97,863	95,595	968,213	878,704
Rent for lease of oper.	Service Street	the contract of the		1 1 10
prop.	50		552	1,951
Operating taxes	47,496	38,071	355,773	301,476
Net oper. inc	\$29,096	\$28,844	\$381,447	\$420,035
Net income	17,886	18,533	248,922	311,211
V. 156, p. 1775.	half many		Sylver Prival	A COLUMN TO SERVICE

Industrial Brownhoist Corp.—Tenders—

The Bay Trust Co., trustee, Bay City, Mich., will until 4 P. M., Dec. 7, receive bids for the sale to it of general mortgage 20-year convertible 6% income bonds to an amount sufficient to absorb \$150,000 at the lowest prices obtainable. The said sum, which has accumulated during the past three years in the special sinking fund reserve, has now been released and appropriated to the retirement of general mortgage bonds.—V. 156, p. 1775.

Inland Steel Co .- To Redeem \$2,800,000 Serial Notes-

According to a Chicago dispatch, the company will call for redemption before the end of this year \$2,800,000 of its 1¼% serial notes, which were to be due for payment in equal amounts of \$700,000 each on July 1, 1943, Jan 1, 1944, July 1, 1944, and Jan 1, 1945.

The redemption of these notes, in addition to the \$6,500,000 in series "E" bonds of the company which were called for redemption on July 15, 1942, and current retirements, will reduce the total of the company's funded debt and serial notes by \$10,720,000.—V. 156, p. 1775.

Inspiration Consolidated Copper Co.—25-Cent Div.— The directors have declared a dividend of 25 cents per share on the capital stock, payable Dec. 22 to holders of record Dec. 7. A like amount has been paid each quarter since and including March 25, 1941.—V. 156, p. 1775.

Ingersoll-Rand Co.—Listing—

Ingersoll-Rand Co.—Listing—

The New York Stock Exchange has authorized the listing of 40,000 additional shares of common stock (no par) on official notice of issuance in accordance with the terms of the Ingersoll-Rand Company Employees' Stock Subscription Plan of 1942-1946 making the total applied for 1,014,130 shares.

The 40,000 shares of common stock may be allotted and offered for subscription during the calendar years 1942 to 1946, both inclusive, to such salarized employees and officers of the company and of its affiliated or subscidiary companies, including members of the board of directors who are also salaried officers, as a committee of three directors no one of whom shall be a subscriber under the plan shall determine. Not more than 10,000 shares shall be allotted during any calendar year.

A majority of the present board of directors, including the present chairman of the board, shall not become subscribers under the plan.—V. 186, p. 1239.

International Great Northern RR.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$2,330,883	\$1,325,512	\$1,043,330	\$1,045,462
Net from railway	1,038,938	272,952	224,714	188,430
Net ry. oper, income	852,380	137,235	92,679	51,236
From Jan. 1— Gross from railway	17,333,931	11.515.308	9,378,808	9,485,886
Net from railway	5,830,785	2.461,550	1,161,932	1,227,959
Net ry. oper. income	4,180,790	1,120,241	*90,806	*159,855
*Deficit V 156 p 16	08		William & Court S	

International Harvester Co.-Wage Bonus, Etc.-

International Harvester Co.—Wage Bonus, Etc.—
Fowler McCormick, President, stated in connection with the dividend announcement that a large proportion of the company's 1942 profits was derived from the sale of regular products manufactured in 1942 under quota permitted the company by Government limitation order and from sales out of previous years' inventories. All of company's regular-products sold in 1942, he said, were marketed under price ceilings established by OPA. "The company's inventories of regular products are now practically exhausted," he said.

It was also announced that on the basis of a preliminary estimate of income for year ended Oct. 31, 1942, approved by directors, a distribution of \$1,700,000 will be payable to all employees eligible to participate in the savings and extra compensation plan. This compares with \$3,837,000 paid for 1941. One-half of the estimated amount will be paid each eligible employee before Christmas and the balance, which will be computed after profits for the year are finally determined, will be paid or credited to employees in February. See V. 156, p. 1953.

International Milling Co. (& Subs.) - Earnings-

Years Ended Aug. 31—	1942	1941
Net income	\$1,934,484	*\$1,594,440
Dividends on 1st preferred stock	269,676	270,226
Dividends on 2nd pfd, stock (Robin Hood	ATTORE COLD	Light with the
Flour Mills, Ltd.) not owned by International	Y	121,972
Dividends on common stock	341,389	
Balance	\$1,323,419	\$1,202,242

S1,323,419 \$1,202,242

**Including excess provision made in prior years for income taxes.

**Consolidated Balance Sheet as of Aug. 31, 1942*

**Assets—Cash, \$1,402,224; U. S. Government bonds, \$56,200; funds with insurance company, \$50,705; drafts and accounts receivable (less reserve), \$4,212,506; advances on grain in transit, etc., \$88,891; inventories of grain, flour, cereals, feed, packages and supplies, \$17,462,134; accrued earnings (storage, interest, etc.), \$126,799; due from affiliated company (Terminal Dock & Warehouse Co., Ltd.), \$115,032; prepaid expenses (insurance, taxes, interest, supplies, salesmen's advances, etc.), \$297,448; due from employees, \$19,204; memberships (at market value, not in excess of cost), \$17,600; investment in stock of Associated Co. (Terminal Dock & Warehouse Co., Ltd.), \$10,000; miscellaneous advances and investments (less reserve), \$68,731; real estate, buildings, machinery and equipment, \$14,852,195; total, \$38,779,671.

**Liabilities—Notes payable, \$6,730,000; accounts payable, \$1,568,424; taxes accrued (including American and Canadian income taxes), \$1,921,900; accrued commissions, payrolls, interest, etc., \$125,679; accrued dividend on preferred stock, \$33,887; 1st mortgage serial bonds (current installment), \$50,000; reserve for Canadian exchange on net current assets of Canadian subsidiaries, \$631,062; 24% note payable due Aug. 15, 1950 (secured by deposit of first mortgage 4% bonds), \$1,500,000; 1st mortgage serial bonds of Fort Garry Flour Mills Co., Ltd. (less current installment of \$50,000), \$350,000; 1st mortgage leasehold bonds of Humbertsone Flour Mills, Ltd. (on Humberstone property), \$450,000; reserves for maintenance and depreciation exchange on net non-current assets of Canadian subsidiaries, \$260,314; reserve for contingencies (including possible additional Federal income tax on profits of Canadian subsidiaries, payable only on distribution thereof), \$587,800; reserve for insurance, \$116,600; reserve for commissions, \$99,200; 2nd preferred stock of Ro

International Salt Co.—Special Offering—A special offering of 3,000 shares of common stock (no par value) was made on the New York Stock Exchange Nov. 20 by Wertheim & Co. at \$41½, with 65 cents commission. This offering was sold in one hour and 23 minutes to 35 purchasers through 18 firms.—V. 156, p. 1865.

Interstate Department Stores, Inc.-25-Cent Dividend A dividend of 25 cents per share has been declared on the common stock, payable Jan. 15 to holders of record Dec. 18. Distributions of like amount were made each quarter from Oct. 15, 1941, to and including Oct. 15, 1942, prior to which regular quarterly payments of 15 cents each were made.—V. 156, p. 1690.

Jamaica Public Service Ltd. (& Subs.) - Earnings-

Period End. Sept. 30-	1942-M	onth-1941	1942-121	Mos.—1941
Operating revenues	\$100,783	\$99,989	\$1,377,797	\$1,185,984
Operation	57,004	46,616	616,575	508,282
Maintenance	15,035	9,180	125,067	102,172
Taxes	*Cr2,462	11,514	158,724	171,003
Utility oper, income_	\$31,206	\$32,679	\$477,430	\$404,527
Other income (net)	Dr603	537	Dr4.081	15,018
Gross income	\$30,603	\$33,217	\$473,349	\$419,545
Retire. reserve accruals	7,500	7,500	90,000	90,000
Gross income	\$23,103	\$25,717	\$383,349	\$329,545
Interest on deb. stock	6,950	7,058	83,965	85,237
expense	738	750	8,990	9,127
Other income charges	1,060		7,261	9,163
Net income	\$14,355	\$17,478	\$283,133	\$226,017
"Includes net adjustme	nt for rev	ersal of ove	raccruals a	policable to

°Includes net adjustment for reversal of overaccruals applicable to the first nine months of 1942.

Note—The above figures, since Jan. 1, 1941, have been adjusted for comparative purposes to include the corrected pro rata portion of income and excess profits taxes resulting from the enactment of the amendment to the Jamaica excess profits tax law in April, 1942, retroactive to Jan. 1, 1941.—V. 156, p. 1328.

Jamestown (N. Y.) Telephone Corp.—Bond Issue Au-

thorized—
The corporation was authorized Nov. 27 by the New York P. S. Commission to issue \$1,000,000 3% first mortgage bonds, the proceeds to be used to redeem an equal amount of outstanding 5% bonds.
Under the Commission's order the new securities must be sold not later than April 1, 1943, at not less than 97½ and accrued interest to date of delivery. On this basis the proceeds to be realized will amount to not less than \$975,000. The balance necessary for the redemption will be supplied by the company.

The new securities are to mature on Sept. 1, 1967, and will be redeemable at any interest date upon 60 days' notice at rates varying from 103 and interest on or before Sept. 1, 1947, to 101 and interest on Sept. 1, 1965. After Sept. 1, 1965, the company may call the bonds at par.—V. 149, p. 579.

Jewel Tea Co., Inc.-Officials Promoted-

The promotion of six top executives to new offices with the company has been announced by F. J. Lundling, President. G. L. Clements was named Executive Vice-President, Food Stores Department; C. A. Larson was elected Vice-President, Food Stores Merchandising, and M. S. Morse, Vice-President, Food Stores Operating. H. W. Dotts was elected Vice-President, Route Department Sales, and E. E. Hargrave was made Secretary of the company. R. D. Sturtevant was appointed General Counsel and head of the law department. T. Edward Davis, formerly General Counsel and Secretary has resigned to assume the post of Executive Vice-President of the National Retail Tea and Coffee Merchants Association.—V. 156, p. 1953.

Kansas Oklahoma & Gulf Ry.—Earnings—

1942			1939
\$336,398	\$224,244	\$212,697	\$252,919
214.485	123.614	131,765	152,229
106,335	61,010	83,318	94,379
	14.25	ar in the same of the	
2,554,234	2,072,549	1,856,972	2,316,175
1.367.819	1.147,268	1,001,900	1,267,154
628,014	693,962	607,800	826,202
	214,485 106,335 2,554,234 1,367,819	\$336,398 \$224,244 214,485 123,614 106,335 61,010 2,554,234 2,072,549 1,367,819 1,147,268	\$336,398 \$224,244 \$212,697 214,485 123,614 131,765 106,335 61,010 83,318 2,554,234 2,072,549 1,856,972 1,367,819 1,147,268 1,001,900

Kendall Co.—25-Cent Common Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Dec. 11 to holders of record Dec. 8. A like amount was paid on June 11, last, and on June 12 and Dec. 10, 1941.—V. 156, p. 1052.

Kewanee Public Service Co.—Bonds Called—

There have been called for redemption as of Jan. 1. 1943, a total of \$9,200 of first mortgage 6% gold bonds, series A, due July 1, 1949, at 102 and interest. Payment will be made at the Harris Trust & Sawings Bank, successor trustees, 115 West Monroe Street, Chicago, Ill. —V. 156, p. 961.

The company announces a semi-annual distribution of 77 cents per share on the series B-1 certificates of participation, payable Dec. 15 to shareholders of record Nov. 30. This payment is derived from investment income on securities owned and is at the same rate as the last previous semi-annual distribution on June 15, 1942.

Payments during 1941 were as follows: June 15, 77 cents regular; and on Dec. 15, 80 cents regular and special of 50 cents.—V. 156, p. 1690.

Laclede Gas Light Co.—Earnings—

12 Months Ended Sept. 30—	1942	1941	
Otime voyanue	\$7,720,556	\$6,911,004	
Operating expenses	2,758,248	2,578,076	
Maintenance	307.450	279,941	
Provision for retirements	531,807	526,608	
Provision for retirements Endered to yes	835,470	878,330	
State, local and miscellaneous Federal taxes	382,106	343,891	
City of St. Louis gross receipts license tax	423,450	56,150	
*Provision for Federal income tax	19,000	13,150	
Provision for State income tax	19,000	13,130	
Operating income	\$2,463,025	\$2,234,858	
Non-operating income	420,864	438,719	
Non-operating income	120,001	100,110	
Gross income	\$2,883,889	\$2,673,577	
Interest on funded debt	1,935,000	1,945,000	
Amortization of debt discount and expense	138,016	144,028	
Taxes on bonds and interest	16,019	17,826	
Interest on consumers' deposits, etc		5,623	
Interest on consumers deposits, etc		Cr10,959	
Interest charged to construction	19,819	15,612	
Miscellaneous deductions	13,013	10,010	

\$780 605 \$556.447 **The provision for Federal income tax for the nine months ended Sept. 30, 1942, has been computed at 40%. At Sept. 30, 1942, no provision was made, or considered, for excess profits tax.—V. 156, p. 1776. Net income _

Laclede Steel Co .- Year-End Dividend-

Agear-end dividend of 80 cents per share has been declared on the common stock, par \$20, payable Dec. 18 to holders of record Dec. 11. Payments of 35 cents each were made on June 30 and Sept. 30, last, as compared with 25 cents on March 31, 1942. Disbursements during 1941 were as follows: March 31, 15 cents; June 30 and Sept. 30, 50 cents each; and Dec. 19, \$1.10.—V. 156, p. 1152.

Lake Superior &	Ishpeming	RR.—Ea	rnings-	W E **
October-	1942	1941	1940	1939
Gross from railway	\$428,200	\$349,316	\$505,220	\$531,078
Net from railway	277,326	180,620	380,223	406.890
Net ry. oper. income From Jan. 1—	80,920	72,841	104,302	320,414
Gross from railway	3,148,443	3.159,654	3,199,791	2,490,026
Net from railway	1,789,929	1,968,091	2.130,551	1,560,149
Net ry. oper, income V, 156, p. 1609.	827,655	976,656	1,257,507	1,049,323

Lawrence Portland Cement Co .- 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the capital stock, payable Dec. 15 to holders of record Dec. 4. A similar distribution was made on March 10, last; none since. Payments during 1941 were as follows: March 10 and Aug, 15, 25 cents each, and Dec. 15, 50 cents.—V. 155, p. 1014.

Lehigh Coal & Navigation Co.-40-Cent Dividend-Earnings Outlook-

The board of managers on Nov. 25 declared a dividend of 40 cents per share on the 1,929,127 outstanding shares of no par stock, payable Dec. 21 to holders of record Dec. 5. This compares with 25 cents paid on July 29, last; 40 cents on Dec. 22, 1941, and 25 cents on July 25, 1941.

Robert V. White, President, stated that the company should show very favorable net earnings for 1942 despite unusually heavy write-offs, reflecting war-time operations, and the heavier charges for Federal taxes.—V. 156, p. 1776.

Lehigh & Hudson	River Ky.	.—Earning	gs	5 2
October-	1942	*1941	1940	1939
Gross from railway	\$266,167	\$229,225	\$170,595	\$159,471
Net from railway	117,119	93,554	63,544	59,803
Net ry. oper. income From Jan. 1—	57,840	46,061	38,374	28,780
Gross from railway	2,870,713	1.853.544	1,405,612	1.317.874
Net from railway	1,343,278	749,403	480,238	418,301
Net ry. oper. income Revised.—V. 156, p.	370,719	324,127	210,103	151,682

Lehigh & New England RR.—Earnings—

1942	1941	1940	1939
\$508,422	\$559,008	\$412.317	\$446,440
181,408	193,395	168,756	208,237
78,962	122,086	121,728	160,078
5,181,476	4,457,930	3,695,629	3.570.066
2,033,056	1,872,499	1,371,633	1,359,953
1,215,947	1,225,517	992,600	1,075,718
	\$508,422 181,408 78,962 5,181,476 2,033,056	\$508,422 \$559,008 181,408 193,395 78,962 122,086 5,181,476 4,457,930 2,033,056 1,872,499	\$508,422 \$559,008 \$412,317 181,408 193,395 168,756 78,962 122,086 121,728 5,181,476 4,457,930 3,695,629 2,033,056 1,872,499 1,371,633

Lehigh Valley Coal Co .- To Redeem Bonds Due in

The company is inviting tenders of its first and refunding mortgage sinking fund bonds, 5% series of 1924, due Feb. 1, 1944, to be submitted on or before Feb. 1, 1943, at not in excess of 100½% of their principal amount, plus accrued interest to Feb. 1, 1943, at The First National Bank, New York, or Drexel & Co., Philadelphia. The request for tenders is made to facilitate the operation of the sinking fund and the bonds to be purchased by the company will be tendered by it to the sinking fund.

In connection with the call for tenders, the company is notifying holders of the bonds that it has made provision for the retirement of all bonds of the series outstanding by paying into the sinking fund an amount sufficient for their redemption on Feb. 1, 1943. In accordance with the provisions of the sinking fund, the moneys so paid in will be applied to the purchase of these bonds and to the redemption on Aug. 1, 1943, at 100% and accrued interest, of any of the bonds not previously purchased.

The bonds to be retired are part of an original issue of \$15,000,000 first and refunding mortgage sinking fund bonds of the company, dated 1924 and maturing \$3,000,000 at ten year intervals, Feb. 1, 1934-74, inclusive. Upon completion of this redemption, \$9,000,000 of the issue will remain outstanding. Of the bonds due Feb. 1, 1944, \$2,655,500 are held alive in the sinking fund and \$64,000 are in the company's treasury, leaving a balance outstanding with the public of only \$280,500.—V. 154, p. 1149.

Lehigh Valley RR.-Earnings-

October-	1942	1941	1940	1939	
Gross from railway	\$7,678,236	\$5,230,771	\$4.360.026	\$4,590,669	
Net from railway	3,191,836	1,285,909	1,566,234	1.572.447	
Net ry. oper. income From Jan. 1—	1,451,988	613,157		1,126,479	
Gross from railway	63,659,486	46,986,478	39,082,130	37,403,124	1
Net from railway	22,459,643	15,577,378	11,212,416	10.155.613	10
Net ry. oper income	10,070,245	9,098,682		5,669,969	
—V. 156, p. 1609.		The soul of	Salar Salar Salar	1000	

Libby, McNeill & Libby-Bonds Called-

The company has called for redemption as of Dec. 31, 1942, a total of \$708,000 of first mortgage 15-year sinking fund 4% bonds due Jan. 1, 1955, at 105 and interest. Payment will be made at the Harris Trust & Savings Bank, corporate trustee, 115 West Monroe St., Chicago, Ill., or at the Chase National Bank of the City of New York, 11 Broad St., New York City, N. Y.—V. 156, p. 1053.

Lockheed Aircraft Corp.-To Get \$60,000,000 Credit-The first Regulation V loans for the aircraft industry to reach the capital market in New York are a \$60,000,000 loan for the Lockheed Aircraft Corp., to be managed by the Bankers Trust Co.,, and a \$30,000,000 loan for the Vega Aircraft Corp. (a wholly-owned subsidiary of Lockheed), to be managed by the Central Hanover Bank & Trust Co.

Reduces Notes to \$10,000,000-

The corporaton reports that on Oct. 2, 1942, it reduced outstar notes from \$14,000,000 to \$10,000,000 through prepayment of \$6,50 of existing notes and issuance of \$2,500,000 in new notes.—V. p. 1954.

Lone Star Cement Corp.—Year-End Dividend-

The directors on Nov. 25 declared a year-end dividend of 25 cents per share in addition to the usual quarterly dividend of 75 cents per share on the outstanding common stock, both payable Dec. 23 to holders of record Dec. 11. A year-end distribution of \$1 per share was made on Dec. 23, last year.—V. 156, p. 1776.

Lone Star Gas Corp .- To Vote on Plan-

A special meeting of stockholders will be held Dec. 17, 1942, to vote upon the plan of reorganization. Subject to the stockholders' approval of the plan, it is intended to distribute the common stock (par \$20) of Northern Natural Gas Co. now owned by Lone Star Gas Corp. as a dividend to common stockholders of Lone Star Gas Corp. as the rate of one share of common stock of Northern for each 18 shares of common stock to Lone Star, such dividend to be payable on Dec. 31, 1942, to holders of record Dec. 18, at Pittsburgh. For further details of plan see V. 156, p. 1954.

Long Island RR.—Earnings-

October-	1942	1941	1940	1939
Gross from railway.	\$3,082,103	\$2,197,484	\$2,329,092	\$2,360,955
Net from railway	589,149	289,183	700,517	
Net ry. oper. income	*4,451	*274,591	195,506	139,875
From Jan. 1-			1" :	
Gross from railway_		22,622,331	21,237,550	21.837.963
Net from railway	8,000,052	6,248,580	5,585,109	5.718,282
Net ry. oper. income		848,499	771,137	533,397
et oce V 156 n	1776			

Period End. Oct. 31— Passenger revenue— Other rev. from transp. Revenue from other rail and coach opers.—— 1942—Month—1941 1942—10 Mos.—1941 \$1,439,821 \$1,148,666 \$12,749,532 \$10,816,805 29 65 517 954 243,259 70.358 Operating revenue___ Operating expenses___ Depreciation ____ \$1,157,541 \$12,993,308 \$10,888,117 897,564 8,909,577 8,277,512 122,838 1,316,803 1,206,366 \$1,487,829 959,353 133,828

Net oper. rev	\$394,648 72,510	.\$137,139 88,561	\$2,766,929 1,230,802	\$1,404,238 852,935	
Operating income Interest Miscellaneous income	\$322,137 5 312	\$48,578 12 43	\$1,536,126 97 878	\$551,303 127 1,014	
Gross income Interest on funded debt Int. on unfunded debt_	\$322.454 66,565	\$48,633 65,334	\$1,537,102 674,192	\$552,443 655,802 1,272	
Net income	\$255,889 66.	*\$16,700	\$862,910	*\$104,631	

Louisiana & Arkansas Ry.—Earnings—

Los Angeles Ry. Corp.—Earnings-

October-	1942	1941	1940 1939
Gross from railway	\$1,600,990	\$1,060,592	
Net from railway	608,140	419.338	
Net ry. oper. income	176,445	269,521	207,542 236,696
From Jan. 1-		v v v	
Gross from railway	12,519,256	8.682,606	6.817.171 6.241.077
Net from railway	5,095,643	3.552,512	
Net ry. oper. income	1,894,378	1,963,587	1,349,100 1,269,515
-V. 156, p. 1609.			

Louisville & Nashville RR.—Earnings—

October-	1942	1941	1940 1939	
Gross from railway	\$16,131,182	\$11,717,281		
Net from railway	7,203,205	4.175.611		
Net ry. oper. income From Jan. 1—	3,253,863	2,866,335	1,672,137 2,326,525	
Gross from railway	136,892,998	98.399.353	80,753,538 72,241,062	٠,
Net from railway	55,472,276		20,838,655 19,072,479	
Net ry. oper. income	19,629,229		13,875,847 12,767,450	
-V. 156, p. 1954.	the second of	Service Committee	de la restater de la	

Maine Central RR.—Earnings—

Period End. Oct. 31-		onth—1941	1942-10 1	Mos.—1941	
Operating revenues	\$1,577,496	\$1,279,843		\$12,305,453	
Operating expenses	961,260	960,118	9,989,757	8,363,620	
Net oper, revenues	\$616,236	\$319,725	\$4,462,164	\$3,941,833	
Taxes	270,561	98,945	1,905,891	1.123,670	
Equipment rents	Dr7.483	Dr5.654	Dr47.682	Dr201.650	
Jt. facil. rents	Dr18,671	Dr22,853	Dr214,876	Dr232,979	
Net ry. oper. income	\$319,521	\$192,273	\$2,293,715	\$2,383,534	
Other income	53,777	34.792	537,764	375,724	
Gross income	\$373,298	\$227,065	\$2,831,479	\$2,759,258	
Deductions	154,809	157,791	1,583,321	1,631,073	
Net income	\$218,489	\$69,274	\$1,248,158	\$1,128,185	
	the same of the			2.0	

Mapes Consolidated Mfg. Co.-\$1 Extra Dividend-

An extra dividend of \$1 per share and the regular quarterly dividend of 50 cents per share have been declared on the common stock, the extra being payable Dec. 24 and the quarterly on Jan. 1, both to holders of record Dec. 15. An extra of \$1 was also paid on Dec. 24, last year; one of 50 cents on Dec. 20, 1940, and one of \$1 on Dec. 22, 1939.—V. 156, p. 607.

Marchant Calculating Machine Co. of Oakland, Calif .-No Extra Dividend Declared—

No Extra Dividend Declared—

The directors have declared the regular quarterly dividend of 37½ cents per share on the 226,642 shares of capital stock outstanding, payable Jan. 15 to holders of record Dec. 31. Similar distributions were made on Apr. 15, July 15 and Oct. 15, last.

At this time last year, the directors declared an extra dividend of 50 cents per share in addition to the usual quarterly of 37½ cents, both payable Dec. 19, 1941, and on Dec. 20, 1940, an extra of 37½ cents was paid.

In conjunction with the current dividend announcement, Edgar B. Jessup, President, stated that with the payment of this quarterly dividend in January, 1943, the spacing of regular dividend payments into four periods of three months each is now restored.

Because of a tax law effective in 1937, Mr. Jessup said, the company in that year advanced the date and paid the customary January, 1938, dividend in December, 1937, instead of January, 1938. This policy of paying the customary January dividend in December was continued until December, 1941. Starting with the current dividend declaration, Mr. Jessup stated, the customary January dividend will hereafter be paid in January.—V. 156, p. 1215.

Marlin-Rockwell Conn.—\$2 Common Dividend—

Marlin-Rockwell Corp.-\$2 Common Dividend-

A dividend of \$2 per share has been declared on the common stock, payable Dec. 26 to holders of record Dec. 10. Distributions of \$1 each were made on this issue on April 1, July 1 and Oct. 1, last.

Payments during 1941 were as follows: April 1, July 1 and Oct. 1, \$1 each, and Dec. 26, \$3.—V. 155, p. 2281.

Maryland Drydock Co. of Balt .- 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$1, payable Dec; 26 to holders of record Dec. 15. A similar distribution was made on Oct. 1, last, and compares with 50 cents each on Apr. 1 and July 15, 1942.—V. 156, p. 1330.

Massachusetts Power & Light Associates (& Subs.)-

Period End. Sept. 30-	1942-9 N	Tos.—1941	1942—12 N	Aos.—1941
Gross operating revenue Other income	\$13,839,992 224,869	\$13,273,237 420,582	\$18,570,551 326,755	\$17,717,401
Total gross earnings_ Operating costs	\$14,064,861 6,842,433	\$13,693,819 6,069,885	\$18,897,306 9,077,353	\$18,247,713 7,964,341
Maintenance Depreciation Fed., State & munic.	1,040,494			1,049,288 1,375,222
taxes		3,149,749	4,411,565	4,183,852
Int. on funded debt Amort. of debt disct. &	376,404	\$2,687,360 376,404		
Other interest expense Other charges against	36,598 47,860	36,598 47,155		48,759 63,028
Pref. divs. of a sub	89,577	89,577	119,436	Dr13,043
Minor, int. in net inc. of subsidiaries	372,546	518,586	477,539	687,272
Balance Preferred dividends		\$1,619,040 1,779,588	\$1,895,081	
Consol. balance	\$112,738	†\$160,547	\$115,493	†\$147,470
Deduction has been			deral taxes	on income

"Deduction has been made for estimated Federal taxes on income applicable to the 1942 periods, computed in accordance with the recently-enacted Revenue Act of 1942.

Provision for Federal income taxes for the 1941 periods was accrued at a 30% rate up to Sept. 1, 1941, and was adjusted in subsequent months of 1941 to actual rates as included in the Revenue Act of 1941 (approximately 31%), and provision for Federal excess profits tax aggregating \$231,806 applying to the full year 1941 was made during the last three months of that year.

†Deficit.—V. 156, p. 1418.

Massachusetts Investors Second Fund, Inc.-Dividend

A dividend of 11 cents per share has been declared, payable Dec. 23 to stockholders of record Dec. 10. This compares with nine cents paid on Sept. 21, last; 10 cents on June 20, 1942, and 11 cents on March 20, 1942. Payments during 1941 were as follows: March 20, 12 cents; June 20, 10 cents; Sept. 20, 11 cents, and Dec. 23, 14 cents.—V. 156, p. 1153.

Mathieson Alkali Works-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 24 to holders of record Dec. 7. Like amounts were disbursed on June 30 and Sept. 30, last, as against 37½ cents per share each quarter from Mar. 31, 1938, to and including Mar. 31, 1942. An extra of 25 cents was also paid on Dec. 24, 1941.

Changes in Personnel-

Esse E. Routh has been elected Vice-President-Director of Sales to succeed John A. Kienle, retired.

Robert J. Quinn becomes Assistant to the Vice-President-Director of Sales.

of Sales.

D. W. Drummond has been appointed General Manager of Sales.

V. 156, p. 1418.

Maytag Co. (& Subs.)—Earnings—

Period End. Sept. 30— Net sales \$		Mos.—1941 \$4,359,737		Mos.—1941 \$12,993,360
		3,479,699		10,491,976
Operating profit	\$592,597	\$880,039	\$909,180	\$2,501,384
Int. earn, & divs. rec.	3,632	4,530	9.955	10.997
Discounts, royalties, etc.	4.945	15.128	20,171	48,699
Other income	10,072		20,686	
Total income	\$611.246	\$907,284	- \$959.992	\$2,581,262
Sundry deductions	6,821	34,364	54,241	125,519
Prov. for depreciation_	44,663	55,717	133,988	167,150
Amort. of emerg. facil.	21,874		44,972	A Secretarian
Prov. for Fed. inc. taxes	217,750	*305,000	302,750	- °920,000
Net profit	\$320,137	\$512,204	\$424.041	\$1,368,593
Earns, per com, share	Nil	\$0.16	Nil	\$0.38

*Includes excess profits taxes.

Note—The provision for Federal income tax is based on rates set forth in the Revenue Act of 1942. During the third quarter adjustments were made to eliminate excess tax accruals in the amount of \$35,000.—V. 156, p. 1330.

Mercantile Properties, Inc.—Bonds Called—

The corporation has called for redemption as of Jan. 1, 1943, a total of \$46,000 of secured sinking fund 5½% bonds due Jan. 1, 1946, at par and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, N. Y. City.—V. 156, p. 1690.

Merrimac Hat Corp.—25-Cent Common Dividend-

A dividend of 25 cents per share was recently declared on the common stock, no par value, payable Dec. 1 to holders of record Nov. 23. Similar distributions were made on March 2, June 1 and Sept. 1, last. Payments during 1941 were as follows: March 1, June 2 and Sept. 2, 25 cents each, and Dec. 1, 50 cents.

The directors also declared a further dividend of 25 cents per share on the common stock, payable Jan. 5 to holders of record Dec. 1.

—V. 155, p. 922.

Mercy Hospital (Urbana, Ill.) - Bonds Called-

All of the \$208.000 outstanding first refunding mortgage serial bonds dated Dec. 1, 1949 (not including \$2,000 bonds maturing Dec. 1, 1942) were recently called for redemption as of Dec. 1, 1942, at 100½ and interest. Payment is being made at The Northern Trust Co., trustee, Chicago, Ill.

Midland Valley RR.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$155,095	\$158,156	\$120,298	\$134,322
Net from railway	81,894	89,023	54,491	61,927
Net ry. oper. income	76,256	58,485	33,529	38,318
From Jan. 1—	Artist	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1300	4 A
Gross from railway	1,231,763	1,217,298	1.109.098	- 1.159.976
Net from railway	501,599	581,482	471,425	531.584
Net ry. oper. income	290,000	373,469	266,991	336.618
-V. 156, p. 1610.	1 4 6 1 1 1	A		

Midvale Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Dec. 19 to holders of record Dec 9. Distributions of like amount were made on July 1 and Oct. 7, last, as against 80 cents on April 1, 1942, and a year-end dividend of \$2 on, Dec. 20, 1941. Prior to the 200% stock dividend paid on Nov. 1, last year, the following cash payments were made during 1941; April 1, \$1.50, and July 1 and Oct. 1, \$2 each.—V. 156, p. 1610.

(The) Miller Co., Hartford, Conn.-Bonds Called-

The company has called for redemption as of Dec. 26, 1942, a total of \$40,500 of 6½ 50 10-year first mortgage (extended) gold bonds, issued under indenture dated May 23, 1934, at 100 and interest. Payment will be made at the Hartford National Bank & Trust Co. successor trustee, 777 Main St., Hartford, Conn.—V. 118, p. 1970.

Minneapolis & St. Louis RR.—Earnings Gain-

Minneapolis & St. Louis RR.—Earnings Gain—

Net income for October and for the first 10 months of 1942 was the highest for any similar periods since 1929 for the road, Lucian C. Sprague, President and Receiver, announced.

Mr. Sprague's report also showed that net income for the first 10 months of 1942 was in excess of \$2,000,000.

The plan of reorganization for the railway under which the line emerged from receivership after 19 years was approved by Federal District Court on Sept. 24, 1942.

A summarized table of the report follows:

Period End, Oct. 31—

1942—Month—1941

1942—10 Mos.—1941

Period End. Oct. 31—	1942-Month-	-1941 1942-1	0 Mos1941
	\$1,379,972 \$1,0	24,576 \$11,068,65	57 \$9,012,130
Net oper, income	417,044 1	91,372 2,413,59	1,304,894
Net income	411,498 1	78,865 2,206,29	1,229,858
-V. 156, p. 1867.		er in the second	p. No.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings October— 1942 1941 1940 1939 ross from railway.... \$4,584,109 \$3,747,759 \$3,113,264 \$3,014,102 t from railway..... 1,868,343 1,208,738 1,038,211 1,088,425

	Net ry. oper. income From Jan. 1—	1,465,017	780,001	684,350	763,271
	Gross from railway Net from railway	35,648,371	30,344,025 8,944,809	26,345,575 7.077,501	23,660,294 5,454,164
9	Net ry. oper. income	6,588,444	5,341,135	4,102,593	2,509,155

Minnesota Utilities Co.-Plans Sale of Properties-

The company has asked SEC permission to sell to Minnesota Power & Light Co. electric properties in its Pine River District for \$185,000.

Minnesota Utilities Co. representatives called it a step in the reorganization of American Utilities Service Corp., parent company.

Minnesota Utilities Co. would use proceeds of the sale to pay on its note indebtedness to American.—V. 156, p. 1691.

Mississinni Central RR - Farnings

	Mississippi Central Rk.—Earnings—
	October 1942 1941 1940 1939
	Gross from railway \$163,284 \$106,770 \$85,708 \$86,547
1	Net from railway 75,780 36,521 31,135 17,503
	Net ry: oper. income 20,051: 24,051 19,443 6,046' From Jan/1—
	Gross from railway 1,337,260 993,153 655,358 713,073
	Net from 'tailway 525,259 278,476 27,535 72,891 Net ry. oper. income 307,814 145,148 *67,569 *29,370
	*Deficit V 156 n 1691

	ing Wiscon	sin Central	Ry.)	
Period End. Oct. 31— Total revenues———— Total expenses————	\$2,752,011 1,530,398	onth—1941 \$2,206,352 1,479,268	\$18,932,900 14,268,319	Mos.—1941 \$16,588,343 12,402,671
Net ry. revenues Federal income taxes	\$1,221,613	\$727,085	\$4,664,581	\$4,185,672
Other taxes Hire of equipment	157,158 Cr15,591	155,841 Dr15,616	1,314,963 Cr63,314	1,210,603 Dr153,764
Joint facility rents Net ry. oper. income_	\$1,067,768	Dr13,336 \$542,291	Dr150,350 \$3,262,582	\$2,689,676
Other income—net Inc. avail. for fixed	10,461	13,811	90,208	95,690
tFixed charges: Rent for leased road	· Tally	\$556,102	\$3,352,790	
Interest being accrued	4,523	4,541	1,200 49,895	1 ,200 45,229
Net aft. fxd. chgsC			27\$3,301,695C	
*Includes amortization of defense projects:	A design			
Equipment (in excess of normal deprec.) †Does not include inte on corporate books.—V.	rest being	accrued and	454,766 not paid, a	as reflected
Missouri & Arkar	. James .	er diahit		
October— Gross from railway	1942 \$164,764	1941 \$128,577	1940 \$122,954	\$121,754
Net from railway Net ry. oper. income From Jan 1—	4,320 7,448	7,723	29,117 8,856	42,433 26,997
Gross from railway Net from railway Net ry. oper. income V. 156, p. 1691.	1,384,990 275,106 41,065	1,132,367 227,458 61,020	987,342 204,513 62,743	900,357 183,509 65,066
Missouri Gas & I Period End. Sept. 30—		Mos.—1941	The state of the s	ngs Mos1941
Total oper, revenues Operating expenses	\$164,007 127,554	\$165,127 120,244	\$665,411 518,626	\$647,705 485,840
Federal income taxes Net operating income	7,500	6,514	\$118,796	\$141,733
Int. on long-term debt_ General interest	13,141	13,462 483	53,090 3,864	54,197
Net income Note—1942 Federal income Act of	\$15,311 come taxes 1942.—V. 1	\$24,424 have been c 156, p. 1153	\$61,842 omputed in	\$85,659 accordance
Missouri Illinois	RR.—Ear	nings		
October— Gross from railway——— Net from railway————	1942 \$329,769 174,534	98,525	1940 \$215,930 97,925	1939 \$214,92 103,79
Net ry. oper. income From Jan 1— Gross from railway	7,450 2,728,862	27,018	26,425 1,836,546	1,870,763
Net from railway Net ry. oper. income —V. 156, p. 1610.		1,061,072 517,748	808,462 400,572	880,448 524,324
Missouri-Kansas-	1049	1041	0.	1020
October— Gross from railway—— Net from railway——— Net ry, oper, income	2 184 723	\$3,481,349	1940 \$2,641,342 755,040 302,705	1939 \$2,684,973 739,420 296,84
Gross from railway	45,303,94 13,853,563	28.716.002	23.098.927	23,669,44 5,000,41
V. 156, p. 1610.			_,032,04 (.,202,32
Missouri Pacific	1042	1941	1940 \$8,684,676	1939 \$8,601,79
Gross from railway Net from railway Net ry. oper, income From Jan. 1	9,777,028 5,466,665	3,601,714 2,350,004	2,538,041 1,571,346	2,354,163
Gross from railway Net from railway Net ry. oper. income	143,799,935 61,638,819 41,298,902	91,881,844 29,451,824 19,573,998	71,437,699 15,624,165 7,178,495	68,536,290 14,192,413 5,383,471
_v. 156, p. 1867. Mobile Gas Servi		Harry Warren	A Carrie	
12 Months Ended Sept	. 30—		1942 \$1,866,568	1941 \$1.264.922
Operation—gas purchase	d		1,115,371 200,378	757,483 155,964
Maintenance General taxes Fed. & State inc. & ex				30,149 60,293 44,475
. Utility oper, inc. bef. r	etire, res. a	ccruals	\$210,873	\$216,558
Other income (net)			28,110	47,810
Gross income bef. reti Retirement reserve accru Gross income	uals	(J. 8.20 C. 5.7).	\$238,982 51,176	****
Amortization of debt dis	count and e	xpense	00,491	123,571
Other income charges Net income			\$114,591	\$84,089
On the basis of the Acts (including the receipte Federal and State 12 months ended Sept.	rates impose taxes app 30, 1942 ar	ed by the sed 1942 Act licable to add 1941 are	everal Feder) it is esting the earning \$211,000 a	
"On the basis of the Acts (including the receive the Federal and State 12 months ended Sept. respectively. These estimes the above statement applicable to prior periorided Sept. 30, 1942, aporate returns, althoug will join with its pare consolidated returns for stantial tax saving to	due principa ds. The ta re compute h it is co	ally to period xes applicated on the intemplated	dic adjustmole to the n	ents partly ine months parate cor- corporation
consolidated returns for stantial tax saving to	the year 1	942, which tion.—V. 1	may result 56, p. 867.	in a sub-
Monongahela Ry.	Earning	gs— 1941	1940	1939
Gross from railway Net from railway Net ry, oper, income	\$571,919 327,074 108,871	\$645,800 405,311 248,454	\$310,057 162,566 41,942	\$503,172 324,283 205,367
From Jan. 1— Gross from railway—— Net from railway———		4,886,783 3,061,596	4,198,701 2,512,549	3,269,475 1,933,292
	1,230,130	1,000,407	1,433,104	324,083
Net ry. oper. income V. 156, p. 1610.	rninge			
Montour RR.—Ea	1942	1941	1940	1939
Montour RR.—Ea October— Gross from railway—— Net from railway——		1941 \$251,176 118,332 94,857	1940 \$201,112 80,584 75,989	\$216,890 97,344
Montour RR.—Ea	1942 \$257,747 119,650	\$251,176 118,332	\$201,112 80,584	\$216,890 97,344 93,300 1,608,853

Monsanto Chemical Co.-New Directors

Dr. Charles Allen Thomas, Dayton, Ohio, and Ozborne Bezanson, Woburn, Mass., have been elected directors.
Dr. Thomas is director of the Central Research department of the company and Mr. Bezanson is Vice-President and General Manager of Monsanto's Texas division.—V. 156, p. 1610.

Mueller Brass Co.-40-Cent Dividend-

A dividend of 40 cents per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 10. This compares with 25 cents paid on Sept. 30, last, and 50 cents each on Mar. 30 and June 29, 1942. Payments during 1941 were as follows: June 16, 75 cents; and Nov. 26, \$1.50.—V. 156, p. 1331.

Mullins Manufacturing Corp.—Earnings—

9 Mos. End. Sept. 30—	1942	1941
Gross sales, less returns, allow. & trade discts.	\$15,112,316	\$13,593,086
Cost of sales before provision for depreciation	10,551,536	10,411,475
Provision for depreciation		378,846
Shipping, selling and administrative expense	793,338	971,425
Profit before other income and other expense	\$3,363,024	\$1,831,341
Other income	61,876	64,254
Total income	\$3,424,901	\$1,895,594
Other expense	103,583	109,281
*Est. prov. for normal, surtax and exc. prof. tax	2,885,000	1,094,500
Net profit	\$436,318	\$691,813
Earnings per common share	\$0.52	\$0.99
Note—The following taxes are included in	the operat	ting results

	1942	1941
Unemployment insurance taxes	\$57,236	\$114,654
Federal old age benefit tax	35,891	38,238
Real estate, property and franchise taxes	90,880	54,314
	\$184,007	\$207,207

*In arriving at an estimated amount for Federal normal, surtax and excess profits tax an overall tax of 85% has been applied against the taxable income to Sept. 30, 1942, after allowance has been made for certain depreciation carried on the books and not allowed for tax purposes. There is the possibility that when the tax bill is reported out of conference the overall tax will be reduced to 80%. This would result in a further profit of approximately \$170,000 over the amount shown in the above statement.—V. 156, p. 1506.

(F. E.) Myers & Bro. Co .- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Dec. 23 to holders of record Dec. 15. Like amounts were paid on March 27, June 26 and Sept. 25, last. Payments during 1941 were as follows: March 28, June 26 and Sept. 26, quarterly of 75 cents each; Oct. 27, \$1 extra, and Dec. 22, \$1.50.—V. 156, p. 1055, 867.

Nachman-Springfilled Corp.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Dec. 15 to holders of record Dec. 5. A similar distribution was made on Sept. 30, last, as against a year-end of \$1.50 on June 18, 1942, 25 cents each on March 31, 1942, and on Oct. 1 and Dec. 29, 1941, a year-end of 62½ cents on June 28, 1941, and 25 cents each on Jan. 2 and Apr. 2, 1941.—V. 156, p. 1506.

Nabco Liquidating Co.-May Pay \$2 Liquidating Div. Nathaniel Sommerfield, President, on Nov. 21 stated: "It is anticipated that a further liquidating distribution in the amount of \$2 per share will be made to the common stockholders in December of this year, dependent, however, on circumstances at that time." An initial liquidating distribution of \$18 per share was made on Dec. 15, last.

Consolidated Income Statement for 10 Months Ended Oct. 31, 1942 Interest and discount on Government notes Miscellaneous income Adjustments of liabilities at Dec. 31, 1941 \$4,768 4,011 56,559 *Excess of income over expenses___

Assets— Cash in banks U. S. ctfs. of indebtedness due Nov. 1, 1942 Miscellaneous receivables Furniture and fixtures	\$503,290 2,005,479 206 879
Total	\$2,509,854
Liabilities— Reserve for contingencies Common stock	\$987,770 1,522,084
Total	\$2,509,854

National Aviation Corp.—Earnings— Earnings for the 9 Months Ended Sept. 30, 1942

Cash dividend income		\$162,262 1,063
Total incomeExpenses	55	\$163,326 65,402
Balance Loss from sale of securities (net) Est. Fed. normal income tax and surtax (at 45% rate)		\$97,924 38,527 10,704
Net income Earned surplus, Jan. 1, 1942		\$48,693 507,184
Total Dividend paid		\$555,877 59,404
Balance at Sept. 30, 1942	-	\$496,473

Notes—(1) For corporate purposes the cost of securities held and the profit or loss from sale of securities is computed on the basis of their average cost; on this basis the unrealized appreciation is \$118,-531. (2) No provision is necessary for excess profits taxes.

	box. (2) ito provision is necessary for excess profits tax	CS.
,	Assets- Balance Sheet, Sept. 30, 1942	Mar.
	Cash in banks and on hand	\$376,078
	Cash in banks and on hand U. S. Treasury bills—at cost	749,336
	U. S. defense savings bonds-Series "G"-at cost	25,000
	Descirables	
	Receivables	4,098
	Investments	5,870,334
	Prepaid and deferred charges	9,013
		1 , , , , , , , , , ,
	Total	\$7,033,858
		φ1,033,000
	Liabilities—	
	Accruals	\$3,535
	Reserve for taxes	21,783
	Reserve for taxes. Capital stock (\$5 par)	2,386,373
	Paid-in surplus	4 120 200
	Treasury stock (2,000 shs.) at cost	4,139,369
	Treasury stock (2,000 sns.) at cost	Dr13,675
	Earned surplus since Jan. 1, 1938	496,473
	Total	\$7,033,858
	-V. 156. p. 1955.	φ1,033,636

Narragansett Electric Co.-Bonds Called-

The company has called for redemption as of Jan. 1, 1943, a total of \$325,000 of first mortgage 3½% bonds, series A, due July 1, 1966, at 103 and interest. Payment will be made at the Rhode Island Hospital Trust Co., trustee, Providence, R. I.—V. 156, p. 1055.

October-	1942		ky.—Earn	
		1941	1940	1939
Gross from railway	\$3,354,935	\$1,852,589	\$1,488,175	\$1,381,677
Net from railway	1,421,572	442,706	356.591	435,785
Net ry. oper. income From Jan. 1—	840,155	268,249	204,546	324,962
Gross from railway	34,140,521	16,071,714	12,645,739	12,394,964
Net from railway	8,089,769	4,630,529	2,546,563	2,879,035
Net ry. oper. income	4,474,592	2,773,806	1,481,734	1,821,049

National Biscuit Co.-30-Cent Common Dividend-

A dividend of 30 cents per share has been declared on the common stock, par \$10, payable Jan. 15 to holders of record Dec. 11. Similar distributions were made on this issue on July 15 and Oct. 15, last, as compared with 40 cents previously each quarter.—V. 156, p. 1610.

National Gypsum Co.-25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 30 to holders of record Dec. 23. This compares with 40 cents paid on Dec. 20, last year, and on Dec. 26, 1940, and an initial of 25 cents on Dec. 22, 1939.—V. 156, p. 1418.

National Oil Products Co.-25-Cent Dividend-

A year-end dividend of 25 cents per share has been declared on the common stock, payable Dec. 16 to holders of record Dec. 10. Similar distributions were made on March 31, June 30 and Sept. 30, last. Payments during 1941 were as follows: Jan. 20, 50 cents; March 31, 25 cents; June 30 and Sept. 30, 35 cents each, and Dec. 17, 50 cents.—V. 156, p. 1056.

National Pole & Treating Co.-Earnings-

Period End. Sept. 30-	Quarter 1942	1942	-9 Months-	1940
Net sales Cost of sales	\$618.870 438,989	\$1,790,506 1,265,203	\$1,499,022 1,203,635	\$1,047,449 945,943
Gross profit on sales Sell., admin. & general	\$179,881	, \$525,303	\$295,387	\$101,506
expense	30,686	91,398	101,382	96,035
Net profit on opers Other income (net)	\$149,195 1,722	\$433,904 3,036	\$194,005 7,825	\$5,471 Dr151
Total income Interest on funded debt Prov. for income & ex-	\$150,917 3,967	\$436,941 13,242	\$201,830 40,506	\$5,319 47,574
Loss on sale of 8,000	Cr22,000	178,000		
shares M. & O. stock Gain on notes purch.	140,176	140,176		
for retirement		per ter set ter per ter	Cr225	Cr14,907
Net profit	\$28,774	\$105,523	\$161,549	†\$27,348
*Incl. deprec. charges †Loss.	\$8,954	\$26,726	\$22,564	\$23,113

Notes—(1) The provision for income and excess profits taxes has been adjusted so as to give effect to the provisions of the newly-enacted Federal Revenue Act of 1942, and so as to give effect to recent action of the Federal Treasury Department wherein it has treated as non-taxable the transaction in 1941, whereby the claims of the company against Minnesota & Ontario Paper Co, were exchanged for capital stock in the latter.

(2) The item of loss of \$140,176 on sale of 8,000 shares of the capital stock of Minnesota & Ontario Paper Co. has not been given effect in calculating provision for income and excess profits taxes since it has not yet been determined that this loss may be treated as an ordinary loss deductible as such.—V. 156, p. 516.

National Refining Co.-Accumulated Dividend-

A dividend of \$4 per share has been declared on account of accumulations on the \$6 prior preferred stock, no par value, payable Dec. 10 to holders of record Dec. 2. Distributions of \$1.50 each were made on this issue on March 10, June 15 and Sept. 15, last, and on Dec. 1, 1941. Arrearages on Oct. 1, 1942, amounted to \$30 per share.—V. 156, p. 1691.

National Rubber Machinery Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, payable Dec. 24 to holders of record Dec. 14. A similar distribution was made on March 14, June 22 and Oct. 31, last, which compares with 75 cents on Dec. 1, 1941, and 25 cents on Aug. 15, 1941. No other payments were made during the latter year.—V. 156, p. 1418.

Nevada Northern Ry.—Earnings—

October-	1942	1941	1940	1939	
Gross from railway	\$61,291	\$57.646	\$58,994	\$64,849	
Net from railway	32,572	16,414	28,369	33,277	
Net ry. oper. income	22,976	579	17,077	24,538	
From Jan. 1-	Lance November		1777		
Gross from railway	592,869	583,209	612,613	537,962	
Net from railway	289,969	261,386	336,983	255,929	
Net ry, oper, income	139,796	148,052	218,548	167,651	
-V. 156, p. 1610.		At your to the	and the state of		

New England Gas & Electric Association-Output-

For the week ended Nov. 27, this Association reports electic output of 11,906,251 kwh. This is a decrease of 227,117 kwh., or 1.87% below production of 12,133,368 kwh. for the corresponding week a year ago.

Gas output for the Nov. 27 week is reported at 126,305,000 cu. ft., an increase of 12,123,000 cu. ft., or 10.62% above production of 114,182,000 cu. ft. in the corresponding week a year ago.—V. 156,

New England Power Association (& Subs.)-Earnings 12 Mos. End. Sept. 30— 1942—9 Mos.—1941 1942—12 Mos.—1941 Gross oper. revenue___ \$51,523,305 \$46,581,682 \$68,501,603 \$61,922,556

	Other income	623,042	1,329,836	1,000,059	1,714,680
	Total gross earnings. Operating costs Maintenance	\$52,146,348 21,770,556 2,836,548	\$47,911,518 19,103,121 2,795,504	\$69,501,662 28,821,413 3,898,579	\$63,637,236 24,772,929 3,717,296
	*Depreciation †Fed. State & munic. taxes	4,488,986		6,183,969	5,407,717 13,127,814
4	Consolidated balance_ Interest on funded debt	\$12,172,904 4,580,474		\$16,307,138 6,118,122	\$16,611,481 6,205,361
	Amort, of debt discts.	387.913 59,554	390,470 71,639	89,095	519,662 85,145
	Other chgs. against inc. Pfd. divs. (full accruals) of subsidiaries	79,793 3,187,536	93,180 3,188,051	122,258 4,250,094	138,709 4,250,897
	Minority interest in net income of subs	571,738	789,420	743,376	1,045,675
	Consolidated balance Pfd. divs. of New Eng. Pwr. Assoc. decl. dur-	\$3,305,897	\$2,705,084	\$4,466,696	\$4,366,033
	ing period	1 988 774	1.988.774	2,651,698	2,983,153

New England Po				Mas 1041
Period End. Sept. 30-		Mos.—1941 \$10,615,686		Mos.—1941 \$14.091,927
Other income	400			
Total gross earnings	\$12,655,887	\$10,621,038	\$16,565,988	\$14,100,900
Operating costs	8,174,158	7.013,247	10.930.944	9,065,799
Maintenance	249,055	253,590	353,253	339,663
Depreciation *Federal, State and Mu-	480,000	480,000	640,000	640,000
nicipal taxes	1,785,795	1,173,934	2,132,123	1,563,047
Balance	\$1,966,879	\$1,700,267	\$2,509,663	\$2,492,390
Interest on funded debt	234,890	237,217	313,572	316,680
Amortization of debt discount, exps. and				10411
premiums (net)	31,443	31,721	41,942	42,325
Other interest expense Other charges against	12,167	22,790	16,810	29,660
income	6,498	7,223	6,498	7,223
Balance	\$1,681,882	\$1,401,316	\$2,130,842	\$2,096,502
Pfd. divs. declared	360,630	360,630	480,840	480,840
. Balance for com. divs.			V 100, 12	10.
and surplus	\$1,321,252	\$1,040,686	\$1,650,002	\$1,615,662

*Deduction made for estimated Federal taxes on income applicable to the 1942 periods are computed in accordance with the recently enacted Revenue Act of 1942. Provision for Federal income tax for the 1941 periods was at a 30% rate up to Sept. 1, 1941, and was adjusted in subsequent months of 1941 to actual rates as included in the Revenue Act of 1941 (approximately 31%).—V. 156, p. 1056.

New Idea, Inc.-Year-End Extra Dividend-

The directors on Nov. 17 declared the regular quarterly dividend of 15 cents per share and a year-end extra dividend of 50 cents per share on the common stock, both payable Dec. 21 to holders of record Dec. 5. On Dec. 20, last year, a year-end extra dividend of 75 cents per share was paid.—V. 155, p, p. 1016.

11011 002000 201101 3-11	
12 Mos. End. Sept. 30-	1942
Total operating revenues	\$5,270,332 \$4.
*Operating expenses	1,888,768 1,
Maintenance	321,593
Dear for noting (donnes) of prop plant fr	

New Jersey Power & Light Co.—Earnings—

Maintenance	321,593 298,974
Prov. for retire (deprec.) of prop., plant equipment + Provision for Federal income taxes	476,370 460,444
†Provision for other taxes	
Operating income	_ 54,371 53,209
Gross income	_ 638,812 639,150
Other interest charges Amortization of debt discount and expense Taxes assumed on interest	45,420 45,420
Interest charged to construction Miscellaneous income deductions	_ Cr2,956 Cr1,238
Net income	
Dividends on preferred stock	

*After deducting \$33,693.88 for the current period and \$421,523.23 for the previous period representing the excess of interchange power delivered over interchange power received and power and gas purchased—principally with an associated company. †Provision for Federal income tax includes \$56,080 in the 1941 period representing provision for prior years' tax not previously recorded. Provision for Federal income tax to the period from Jan. 1, 1942, is based upon an anticipated 1942 tax rate of 40%.

Note—The company does not consider that it has any liability for Federal excess profits tax, under the Excess Profits Tax Act of 1940, as amended, for the periods covered by this statement.—V. 156, p. 434.

New Jersey Worsted Mills - To Redeem Preferred Stock on Feb. 1-

The company has called for redemption as of Feb. 1, 1943, all of the outstanding preferred stock at 115 and dividends. Payment will be made at the company's office at Garfield, N. J.—V. 151, p. 2199.

New Jersey Zinc Co.-Year-End Dividend-

A year-end dividend of 25 cents per share has been declared on the common stock, par \$25, payable Dec. 19 to holders of record Dec. 1. This compares with \$1 per share, previously declared, payable on Dec, 10, next, and 50 cents paid on Sept. 10, last, \$1 on June 10, 1942, and 50 cents on Mar. 10, 1942. Payments during 1941 were as follows: Mar. 10, 50 cents; June 10 and Sept. 10, \$1 each; and Dec. 10, \$1.50.—V. 156, p. 1777.

New Mexico Gas Co.—Bonds to Be Redeemed-see Southern Union Gas Co. below.—V. 156, p. 1506.

New Orleans & Northeastern RR .- Earnings

October-	1942	1941	1940	1939
Gross from railway	\$1,104,721	\$604,258	\$341,314	\$209,032
Net from railway	622,386	304,233	148,501	137,990
Net ry. oper. income	*155,266	137,066	73,866	66,213
From Jan. 1-		to a little		1 3 3
Gross from railway	9,513,457	4,519,812	2,698,049	2,560,274
Net from railway	5,442,406	2,282,054	985,282	962,611
Net ry, oper, income_	1,302,085	1,131,840	418,228	392,291
*LossV. 156, p. 161	1.	1.4		e Paris Imas

New Orleans Texas & Mexico Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$628,804	\$306,784	\$176,799	\$187,202
Net from railway	285,127	119,791	41,333	40,292
Net ry. oper. income	145,372	117,264	48,818	51,944
From Jan. 1—			". Prof. "	4 11 11
Gross from railway	5,270,792	2,441,966	1,949,071	1,956,532
Net from railway	2,952,743	892,251	530,773	510,458
Net ry, oper, income	2,592,394	930,863	606,220	549,812
V 156 n 1611	. 17			

New York Central RR .- Earnings-(Including All Leased Lines)

1942Mo	nth-1941	1942-10	Mos1941
\$	\$	\$	\$
57,762,969	41,283,260	486,556,328	368,817,482
7,050,779	5,310,452	55,612,081	41,511,137
9.317.730	9,312,395	89,941,467	75,050,031
561,547	603,051	5.865,683	5,541,040
17,374,245	16,156,838	162,222,389	131,265,970
	1,654,175	16,731,381	13,622,195
21,724,115	8,246,349	156,183,327	101,827,109
8,592,405	3,184,758	70,444,251	39,321,793
1,456,404	1,299,578	15,207,326	12,596,361
11,675,306	3,762,013	70,531,750	49,908,955
1,490,812	1,575,851	14,071,487	15,257,734
13,166,118	5,337,864	84,603,237	65,166,689
2,370,846	126,427	5,784,600	1,324,096
10.795.272	5.211.437	78.818.637	63,842,593
4,020,931	4,056,685	39,915,251	40,863,498
6,774,341	1,154,752	38,903,386	22,979,095
	79 TW.		
4.818.100	111.300	36,428,221	8,878,132
	1.0		
	\$ 7,050,779 9,317,730 561,547 17,374,553 21,724,115 8,592,405 1,456,404 11,675,306 1,490,812 13,166,118 2,370,846 10,795,272 4,020,931	\$ \$ 1,762,969 41,283,260 7,050,779 9,312,395 661,547 603,051 17,374,245 161,568,388 1,734,553 1,654,175 21,724,115 8,246,349 8,592,405 3,184,758 1,456,404 1,299,578 11,675,306 3,762,013 1,490,812 1,575,851 13,166,118 2,370,846 126,427 10,795,272 5,211,437 4,020,931 4,056,685 6,774,341 1,154,752	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

New York Auction Co.-To Pay 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the capital stock, payable Dec. 15 to holders of record Dec; 4. This is the only payment this year. Payments during 1941 were as follows: Sept. 15, 15 cents, and Dec. 22, 25 cents.—V. 156, p. 1242.

Company on Nov. 19 made a final quarterly payment of \$600,000 on bank loans which amounted to \$2,400,000 on Dec. 31, last. This payment eliminates the loans which were incurred about a year ago in connection with the retirement of \$16,000,000 of 4% bonds, due 1946.—V. 156, p. 1955. New York Chicago & St. Louis RR .- Pays Bank Loan

New York Connecting RR.—Earnings-

	October-	1942	1941	1940	1939
	Gross from railway	\$255,299	\$259.108	\$248.131	\$227,218
	Net from railway	112,397	147.791	161.415	152,683
	Net ry, oper, income	138,082	125.700	- 131.798	148,662
à	From Jan. 1-				
	Gross from railway	2,428,938	3.779.592	2.117.950	2,108,018
	Net from railway	1,241,959	2.790.454	1,437,783	1.421.535
	Net ry, oper, income	1,514,020		1,116,978	1.121.054
	V. 156, p. 1611.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,000		The Later

New York Dock Co.-Seeks Tenders-

New York Dock Co.—Seeks Tenders—

The company has invited holders of its convertible 5% notes due Apr. 1, 1947, to offer such notes to the company at acceptable prices. in an amount that will in the aggregate consume approximately \$200,000. Purchases of notes made under this proposal will, of course, be at the lowest offered prices.

The company has reserved the right to make additional purchases and to reject any or all offers in whole or in part.

These notes were issued on Apr. 1, 1938, and since that time their price range on the New York Stock Exchange has fluctuated between 45½ and 83.

Offers of sale will be received by the company until Dec. 17, 1942, and notice of acceptance or rejection of such offers will be mailed on or before Dec. 21, 1942.

Deliveries, of accepted notes are to be made not later than Dec. 29, 1942, against payment of the purchase price with accrued interest to that date.—V. 156, p. 1691.

New York, New Haven & Hartford RR .- Committee to Solicit Deposits-

The IoC has authorized L. Stanley Champion, John G. Annala, Samuel P. Belsinger, Harry I. Weil and Chetwood Smith as a protective committee for holders of common stock to solicit contributions from holders of common stock who have not previously authorized the emittee to represent them.

The Committee are authorized to solicit contributions of 3 cents a share, plus \$1 service charge.

Seeks Authority to Pay \$11,200,000 Interest-

Seeks Authority to Pay \$11,200,000 Interest—
Trustees Palmer, Loomis and Sawyer of the New Haven road on Dec. 1 petitioned the Federal Court at New Haven for authority to pay approximately \$11,200,000 in interest. This will make the total interest payments for the year \$25,096,300 on underlying and first and refunding mortgage bonds.

The coupons to be paid are: Central New England Ry., two coupons due July 1, 1942, and Jan. 1, 1943; New England RR., two coupons on each issue due July 1, 1942, and Jan. 1, 1943; Harlem River & Portchester coupon due Nov. 1, 1942; Housatonic RR. interest due Nov. 1, 1942; Donbury & Norwalk coupon due Dec. 1, 1942; New Haven & Northampton coupon due Dec. 1, 1942; and two coupons on the first and refunding mortgage bonds outstanding, including bonds pledged as collateral.

Judge Hincks set Dec. 11, at 2 P. M. as the time for hearing on the trustees' recommendation.

Earnings for October and Year to Date

Earnings for October and Year to Date 1942-Month-1941 1942-10 Mos.-1941

	1 Criou mini Donie		\$	8	\$	
í		\$				
	Freight revenue	7,913,479				
	Passenger revenues	5,535,232		44,242,855		
	Mail revenues	195,476	187,828	1,883,847	1,786,223	
	Express revenues	332,080	133.707	1,866,862	1,333,148	Y
	All other oper, revenues	672,893		5,900,035		Ò
		14,649,160		127,908,081		
	Railway oper, revenues			12,995,502		
	Maint. of way & struct.	1,457,777				
	Maint. of equipment	1,905,243			13,774,912	
	Traffic	137,030			1,205,594	
	Transp., rail line	4,241,648			31,519,037	
	Miscell. operations	295,789	202,545	2,570,390	*1,830,171	٠
	General oper. expenses_	318,272			2,244,265	
		6,293,401	1 004 340	51 471 288	27,734,420	
	Net rev. fr. ry. opers.					
	Ry. tax accruals	2,200,001			6,558,250	
	Railway oper. income	4,093,400	1,407,340	33,683,488	21,176,170	
	Equipment rents	Dr 204,477	Dr332,480	Dr3,831,909	Dr3,269,597	
	Joint facility rent	Dr605,921	Dr413,744	Dr5,406,874	Dr4,198,194	6
	anter our anew income	3,283,002	661,116	24 444 705	- 13,708,379	
	*Net ry. oper. income	2,203,002	001,110		15 CEA 115	

Inc. avail for fxd. chgs. 3,605,253 817,296 26,592,841 15,654,115 †Net after charges___ 22,505,064 \$\$289,122 \$15,611,534 \$4,564,827 "The leases of the following companies were rejected on dates stated below but net railway operating income includes the results of operations of these properties: Old Colony RR., June 2, 1936; Hartford & Connecticut Western RR., July 31, 1936; Providence, Warren & Bristol RR., Feb. 11, 1937; Boston & Providence RR. Corp., July 10, 1032

19, 1938.
†Effective as of the dates given, no charges for the stated leased rentals are included covering the Old Colony RR., Hartford & Connecticut Western RR., Providence, Warren & Bristol RR., and Boston & Providence RR. Corp. leases.

†For the purpose of showing the complete account for the operated System, includes accrued and unpaid real estate taxes on Old Colony and Boston and Providence properties; also accrued and unpaid charges against said properties for Boston Terminal Co. taxes and bond interest.

*Deficit.—V. 156, p. 1778.

New York Ontario & Western Ry.-Earnings

October— 1942	1941 1940 1939
Gross from railway \$620,374	4 \$546,258 \$487,189 \$447,358
Net from railway 96,12	5 63.948 31,828 13,321
Net ry. oper. income 36,70 From Jan. 1—	4 *6,804 *49,393 *53,248
Gross from railway 6,320,003	9 5,253,309 4,601,517 5,213,677
Net from railway 944,545	5 655,222 164,637 505,729
Net ry. oper. income 176,13' *Deficit.—V. 156, p. 1611.	7 *125,297 *636,103 392,125

New York Telephone Co.-Earnings-

Period End. Sept. 30—	1942-3 M	los.—"1941	"1942-12	MOS 1941
	8	\$	\$	\$
Operating revenues	58,604,853			226,757,024
Operating expenses	38,495,957	36,847,240	152,198,653	144,023,602
Operating taxes	†12,097,958	10,738,964	†48,644,609	44,189,843
Net oper. income	8,010,938	9,306,785	33,852,482	38,543,579
Other income (net)	573,174	Dr43,134	1,000,671	238,158.
Total income	8,584,112	9,263,651	34,853,153	38,781,737
Interest deductions	1,438,242	1,618,387	4,933,271	4,843,008
Total net income	7,145,870	7.645,264	29,919,882	33,938,729
Dividends	6,319,500	8,426,000	25,278,000	33,704,000
Balance	826,370	1780,736	4,641,882	234,729
accordate made a transfer			• • • • • • • • • • • • • • • • • • • •	

**Octrain major tax and other retroactive adjustments encountered in 1940 and 1941 have been distributed to the appropriate months of the year in which booked. Frederal taxes for periods ended Sept. 30, 1942, have been included in the accounts and shown in this statement at rates imposed by the Revenue Act of 1941, then in effect. The 1942 Revenue Act, approved Oct. 21, 1942, increases these taxes by approximately \$1,017,000 for the three months ended Sept. 30, 1942, and by approximately \$3,213,000 for nine months of 1942. These increases take credit for the related postwar refund. *Deficit.—V: 156, p. 1955.

New York Susquehanna & Western RR.—Earnings-

October 1942 1941 1940	- 1939
Gross from railway \$414,903 \$308,186 \$287,89	4 . 1\$270.978 .
Net from railway 182,325 110,937 101,539	100,242
Net ry. oper. income 70,983 39,114 46,446	51,603
From Jan. 1—	A March Comment
Gross from railway 3,623,713 3,080,779 2,648,35	2,500,841
Net from railway 1,584,263 1,286,141 951,887	838,174
Net ry. oper. income 777,937 628,354 372,031	200,749
—V. 156, p. 1868.	

Nice Ball Bearing Co.—Tenders Asked—

The Pennsylvania Co. for Insurances on Lives and Granting Annuites, trustee, 15th and Chestnut Sts., Philadelphia, Pa., will until 3 p. m., Dec. 15, receive bids for the sale to it of first mortgage 5's sinking fund bonds due Jan. 1, 1945, to an amount sufficient to exhaust \$20,000 (available in the sinking fund) at prices not to exceed 100 and interest,—V. 155, p. 2460.

Niagara, Lockport & Ontario Power Co. (& Subs.)-

	3 P 37 P 27 9	the state of the state of		
Period End, Sept. 30— Operating revenues—— *Oper. revenue deducts.	\$9,721,980	Mos.—1941 \$9,649,404 7,705,342	\$13,343,037	Mos.—1941 \$12,856,802 10,278,791
Operating income		\$1,944,062 Dr945		
Gross income Income deductions	\$1,929,372 1,032,471	\$1,943,117 1,056,790	\$2,769,479 1,378,553	\$2,577,390, 1,404,953
Net income "Provision for Federa, nine months ended Sept mated normal and surta excess profits taxable is credit of 10% of such a Operating revenue dec tax provision:	income 30, 1942 x net inco ncome wit	and excess was based ome and on hout giving lits taxes:	profits tax on 40% o 90% of the effect to	of the esti- e estimated a post-war
Period End Sent 30-	1949 0	Mos 1941	194919	Mos -1941

Period End. Sept. 30-Federal, income taxes. Fed. exc. prof. taxes. —V. 156, p. 785. 1942—12 Mos.—1941 \$542,716 \$535,291 768,857

Norfolk Southern RR .- Earnings-

October—	1942	1941	1940	1939
Gross from railway	\$720,486	\$546,620	\$442.916	\$455,444
Net from railway	249,375	123,085	127.057	136,509
Net ry. oper, income	87,454	58,870	66,273	73,551
Gross from railway	6,574,614	4,648,799	3,784,854	3,872,534
Net from railway	2,290,473	1,227,190	695,410	814,129
Net ry. oper. income	1,078,810	670,975	175,407	4 303,181
V. 156. p. 1955.	The state of the s	part News about	and productions	The second second

Norfolk & Western Ry - Farnings-

	Trottoin to restern my.	an mings-		* 5 1 5 5 5 6 6 5
1	Period Ended Oct. 31— 1942—Moi	nth—1941	1942—10 N	Ios.—1941
	Railway oper. revenues 13,188,745	11,810,556	115,366,165	100,104,271
· ·	Maint. of way & struct. 1,214,405	1,329,630	11,724,122	10,028,272
	Maint. of equipment 2,473,419	2,056,168	23,603,031	-19,225,247
	Traffic 154,593	180,621	1.563,307	1.524.096
3.1	Transportation rail line 2.625,096	2.575.889	24,029,237	20,237,449
i.	Miscell, operations 58,499	29,567	402,528	216,004
	General 214,279	256,515	2,213,323	2,009,203
	Transp. for investment			Cr54,212
	Net ry. oper. revs 6,448,456	5,382,165	51,830,617	46,918,211
#	Railway tax accruals 4,330,652		38,041,545	
	Railway oper; income 2,117,804	1,590,186	13,789,072	21,682,899
	Equipment rents (net) 636,733	. 519,298	5,267,078	3,772,467
1	Joint facility rents (net) Dr16,882	Dr11,585	Dr97,582	Dr157,874
1	Net ry oper income 2,737,655	2.097.899	18,958,568	25.297.492
di.	Other inc. items. (bal.) 22,509	9,269	92,069	139,892
	Gross income 2,760,164	2.107.169	19,050,637	25,437,384
114	Interest on funded debt 176,276	176,510	1,763,760	1.767,866
	Net income 22.583.888	1.930.659	17,286,876	23.669.518
10			Mire Jakons	4 5 mg 2 mg 1 12 4 1

North Boston Lighting Properties (& Subs.)—Earnings Period End. Sept. 30 1942 9 Mos. 1941 1942 12 Mos. 1941 Gross oper revenue \$9,305.889 \$8,864,170 \$12,436,009 \$11,840,452 Other income 255,645 214,937 330,464

Total gross earnings_	\$9,453,546		\$12,650,945	\$12,170,916	•
Operating costs	4,524,266	3,932,481	5,993,151	5.190,891	
Maintenance	491,428	550,212	691,233	752,956	1
Deprec. (subject to year-	Taribul Trans.	15 2 4 1 1 2 4 B	-214 DAELS T	187 188 187	
end determination)	771,194	771,221	000 004	1.013.222	3
	111,134	111,221	966,607	1,013,222	1
, †Fed., State & munic.	Ellier Control of		Contract Contract	0.4 0.5 0.4 0.4	Ą
taxes	2,012,388	2,083,501	2,745,551	2,764,103	
					2
Consolidated balance_	- \$1,654,270	- \$1 782 400	\$2,254,403	\$2,449,745)
Interest on funded debt	341,250		445,000		
Amort. of debt disct.	341,200	341,230	443,000	455,000	
		art nevalu	Television III	Publica	Ċ
and expenses	36,598	36,598	48,797	48,797	
Other interest expense_	9,900	9.395	13,563	12,448	ì
Other charges against	Same to the same	St. In the Local		Same and	7.
income	-	R. J. M. A.	i kaj prijesta	Dr13.044	
Minority interest in net	No. 4 of the Art has take	The state of the state of the state of	But No on on a sir	DI 13,044	٠,
income of subsidiaries	174,718	243,110	230,507	323,573	ė
Control of the mail three of the fe	-	-	-	-	
Consol, bal, bef. divs.	\$1.091.805	\$1,152,047	\$1,506.537	\$1,622,970	1
Preferred dividends	513,175	513,175	684,234	684,234	
and the second of the second o	010,110	010,110	004,234	004,234	į.
Consol. bal. for com.	N. C. W. A.	replicy and	17. 18. 18. 19.		
divs. and surplus	\$578,629	\$638.872	\$822.303	\$938.736	

Northern Indiana Public Service Co.—Pays Accruals

Northern Huhara Fubile Service Co.—Pays Accruals, The company on Dec. 4 paid a dividend of \$11.37½ per share on the 7% preferred stock, \$9.75 per share on the 6% preferred stock, and \$8.93% per share on the 5½% preferred stock, all 40 holders of record Nov. 28. This wipes out all accumulations on the three issues of preferred stock. Previously distributions of \$4.75 per share on the 7% issue, \$1.50 on the 6% issue, and \$1.37½ on the 5½% issue were made each quarter on account of accumulations.—V. 156, p. 1778.

Northern Pacific Ry - Earnings -

THOI BILLIA L ACITIC	Atj. Darmings	
October-	1942 1941 1940	1939
Gross from railway	\$13,064,861 \$8,946,695 \$6,846,100	
Net from railway	6,095,167 2,901,780 2,098,003	
Net ry. oper. income From Jan. 1—	3,817,416 2,108,422 1,770,001	
Gross from railway	95,650,986 69,562,716 56,985,985	53,300,916
Net from railway	32,595,807 21,679,624 13,813,204	
Net ry. oper. income	21,917,621 17,288,441 10,666,714	

Northern States Power Co. (Del.)—Stock Offered—Paine, Webber, Jackon & Curtis on Nov. 20 completed a secondary distribution of 47,000 shares of class A common stock (par \$25) at \$4%, less 35 cents commission.

Weekly Output-

Electric output of the Northern States Power Co. system for the week ended Nov. 28, 1942, totaled 37,409,000 kwh., as compared with 36,290,000 kwh. for the corresponding week last year, an increase of 3.1%—V. 156, p. 1955.

The second section is	2" 44 8" . NY	Carlotte Comment		a december in
Northern	Pennsylva	nia Power	COE	arnings-

Mortifelli Lemisylvania Lower Co.	Tarringo	the state of the
12 Months Ended Sept. 30-	1942	1941
Wetal appropriate various	\$2,231,461	\$2,134,645
Operating expenses	456,948	434,459
Electricity purch, for resale, together with net		DAN S
charge for power rec. under interchange		F.45 F00
. agreements	623,313	547,580
Maintenance	140,386	123,144
Prov. for retire. (deprec.) of property, plant	Car The State	A Committee of
and equipment	203,000	197,639
Provision for Federal income taxes	171,500	163,300
.Other taxes	161,322	165,746
	\$474,993	\$502,777
Operating income	9,316	35,470
Total other micome	3,510	50,110
. Gross income	\$484,309	\$538,247
Interest on long-term debt (mortgage bonds)	184,500	185,400
Interest on debt to associated companies		236
Other interest charges	11,426	22,169
Amortization of debt discount and expense	18,504	17,788
Taxes assumed on interest	11,866	8,292
Interest charged to construction	Cr170	Cr1.607
Miscellaneous income deductions	380	345
Net income	\$257,803	\$305,623
	. 2.24	Labiller for

Note—The company does not consider that it has any liability for Pederal excess profits tax, under the Excess Profits Tax Act of 1940, as amended, for the periods covered by this statement. Provision for Federal income tax for the period from Jan. 1, 1942, is based upon an anticipated 1942 tax rate of 40%—V. 156, p. 610.

Northern States Power Co. (Minn.)-Stock Offered-Blair & Co. on Nov. 20 made a secondary offering of 1,000 shares of \$5 preferred stock (no par) at \$108¾ per share.—V. 156, p. 1692.

Northwestern Bell Telephone Co. Earnings

Period End. Sept. 30— Operating revenues— Uncollectible oper, rev.	\$4,210,758 \$3,250,9	11 1942—9 Mos.—1941 04 \$31,444,433 \$28,402,840 39 72,994 77,294
Operating expenses Operating taxes		28 21,454,748 19,004,499
Net operating income Net income	\$625.709 \$549.5 594,658 469,4	

Northwestern Pacific RR.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$617,780	\$377,515	\$334,638	\$331,430
Net from railway	308,423	87,102	45,185	46,455
Net ry. oper. income	264,904	57,127	12,566	16,513
From Jan. 1—			12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Gross from railway	4,134,897	2,992,177	2,761,799	2,796,127
Net from railway	1,409,974	317,082	36,914	36,959
Net ry. oper. income	736,195	42,639	*281,867	244,160
DeficitV. 156, p. 19	56.	4.11		A STATE OF THE STA
		The section of the section of	STATE STATE OF STATE	4074

Ohio Associated Telephone Co.—Earnings—

Period End. Sept. 30 1942 Month 1941	\$728,596 878 457,163 126,848	1,590 419,230
Net operating income \$11,803 \$21,693	\$143,707	\$150,479

Oklahoma City-Ad	a-Atoka	ky.—Earl	nngs-	
October—	1942	1941	- 1940	1939
Gross from railway	\$115,473	\$36,389	\$32,195	\$44,773
Net from railway	54,435	13,355	1,832	23,998
Net ry. oper. income	17,443	3,970	*5,578	16,990
From Jan. 1—			245,680	334.636
Gross from railway	1,063,261	264.414	47,502	113.410
Net from railway	594,681	91,900 26,378	°17.615	47,369
Net ry, oper, income	260,138	.20,376	17,013	41,303
DeficitV. 156, p. 16	11.			
the second of th				

Oklahoma Natural Gas Co.—Earnings—

12 Months Ended Aug. 31-	1942	1941
	\$11,221,754	\$9,454,672
		3.342,677
Maintononco	300,397	291,167
		1,368,888
' Itility operating income	\$5,056,640	\$4,451,940
Utility operating income Other income (net)	27,633	16,455
. Gross income	\$5,084,273	\$4,468,395
Retirement reserve accruals	1,545,217	1,159,571
Gross income	\$3,539,056	\$3,308,824
Tugome deductions	886,093	828,980
Net income	\$2,652,963	\$2,479,844
Preferred stock dividend requirements:		A STREET
ac co	319,000	319,000
Preferred Professional	273,165	273,165
Polynce for common stock	\$2,060,798	\$1,887,679
Common dividends	770,000	770,000
Per share common	\$3.75	\$3.43
*Company is of the opinion that it ha	s-no-liability	or Federal
evess profits tax	Charles of the technical	Comment of the

Fer Share common		
*Company is of the opinion that it has nexcess profits tax.	o-liability fe	r Federal
		The New York
Comparative Balance Sheet, A		
Assets—	1942	1941
Property, plant, pipe lines and equipment	\$52,412,352	
Franchises and other intangible assets	5,939,379	6,159,987
Organization expense	144,613	144,613
Acquired properties in proc. of reclassification	state in the	4,817,468
. Investment and fund accounts	146,000	*ex 72,132
Cash	1,448,581	1,173,525
Special deposits	13,859	6,648
Notes receivable	154	
Accounts receivable	810,734	415,199
Materials and supplies	573,520	748,861
Prepayments	58,271	62,653
Special deposits Notes receivable Accounts receivable Materials and supplies Prepayments Deferred debits	3,584	12,374
, Deferred debits Total	861,551,148	\$59.997.944
Total Liabilities		and the same of the
Liabilities	es 900.000	\$5,800,000
Sh. 50 convertible prior preferred stock	4,552,750	
Preferred stock	4,002,700	
Common stockLong-term debt	05 420,000	8,250,000
Long-term, debt	25,430,000	
Accounts payable	215,763	
Dividends declared	340,541	340,541
Customers' deposits	1,084,534	1,038,700
Dividend certificates, unclaimed Taxes accrued Interest accrued Other current and accrued liabilities	11,960	12,138
Taxes accrued	956,325	1,347,100
Interest accrued	487,619	482,408
Other current and accrued liabilities	17,751	16,815
Deferred -credits	140,068	174,184
Retirement reserves	8,080,336	6,136,025
Reserves for contingencies	620,010	4 WY 1111
. Reserves -for uncollectible accounts	15;006	15,006
Other reserves	10,263	10,263
Earned surplus	5.538,217	4.165.030

(The) O'Sullivan Rubber Co., Inc.—Earnings-

Period End. Sept. 30-	1942-M	onth1941	19429	Mos.—1941
Net sales	\$168,714	\$263,002	\$2,124,353	\$1,931,729
Net sales	102,314	182,575	1,335,677	1,421.136
Manufacturing profit	\$66,401	\$80,427	\$788,676	\$510,593
Expenses	49,314	38,014	393,439	282,847
Operating profit	\$17,086	\$42,413	\$395,237	
Miscellaneous income	959	2,188	9,712	
Interest received	115	15	525	961
Total income	\$18,160	\$44,616	\$405,475	\$242,725
Bad debts	842	Cr218	14,834	13,551
Taxes-Social security &	Par Wall	3 4 7 5 7 1		
misc.	1,958	2,146	19,755	
Mold amortization		-		
Depreciation	5,011	5,125	46,139	
Interest	2,346	5,052	31,630	43,829
Net profit	\$8,003	\$32,511	\$293,117	\$113,008
Loss on sale of capital				1 - 1 - 1 - 1
assets		Non-star final rate With Asses	3,110	
*Taxable profit	\$8,003	\$32,511	\$290,007	\$113,008
*Does not include prov				e taxes.
"Sub-Prince of Capture, Drope of Prince				1 . The
C01	mparative Ba	lance Shee	L Care of the	

comparative Balance Shee		C
Accete	1942	1941
Cash in bank and on hand	\$41,618	\$59,727
Receivables (net) Inventories Prepaid expenses °Fixed assets	290,214	123,069
Inventories	590,705	455,266
Prepaid expenses	32,699	29,407
°Fixed assets	594,593	636,407
Right, title & int. in trade names, trademarks, goodwills, etc., purchased from O'Sullivan Rubber Co., Inc., (N. Y.)	534,950	534,950
Rubber Co., Inc., (N. 1.)	334,300	001,000
Total	\$2,084,779	\$1,838,827
Liabilities—		a All Sa
Notes payable—trade and others	\$19,761	\$55,100
Notes payable—affiliate	186,289	149,844
Accounts payable-trade and others	61,067	115,066
Accounts payable—affiliate	47,266	12,246
Accrued expenses	19,565	17,066
Provision for Federal and State taxes	179,927	12,73
Mortgage loan payable	85,000	1152,099
6% cumulative preferred stock (\$25 par)	500,000	500,000
Common stock (\$1 par)	245,000	245,000
Capital surplus	474,062	488,253
Common stock (\$1 par)	266,842	91,422
Total	\$2,084,779	\$1,838,82

*After depreciation of \$587,825 in 1942 and \$513,107 in 1941. †Includes \$76,057 due within one year.—V: 151, p. 112.

Pacific Finance Corp. of California-Meeting-

Pacific Finance Corp. of California—Meeting—
The directors have set Nov. 30 as the record date for a special stockholders' meeting to be held Dec. 19, 1942, to vote upon a proposal to reduce capital by retiring 23,104 shares of common stockhold in the treasury and reducing the par value of the common stock from \$10 to \$1 a share, and offering to purchase from stockholders preferred stock, series A and series C, at \$10.40 and \$10.32½ per share, respectively, plus recrued dividends.

If shareholders approve the above proposals, it is expected that the directors will declare, and pay, an additional dividend on the common shares, not to exceed \$11 a share, before the end of the current calendar year, Maxwell C. King, President, states. A dividend of \$7 per share, previously declared on the common stock, will be paid on Dec. 8. See also V. 156, p. 1869.

Panhandle Eastern Pipe Line Co. (& Subs.)-Earnings

12 MOS. Ended Sept. 30-	1312	TOTT
Gross revenues—Gas	*\$19,061,330	\$16,403,540
Gasoline	774 017	556,776
Other	14,879	10,872
Total gross revenues	\$19,850.226	\$16,981,188
Operations		3,310,685
Maintenance:		365,216
Prov. for deprec. depl. and amortization		2,681,590
Taxes-State, local and miscellaneous Federal_		805,855
†Provision for Federal income taxes		1.952,995
†Provision for Federal excess profits taxes		1,422,397
Interest on funded debt		1,242,194
Other interest deductions (net)		Cr36,657
Amortization of debt discount and expense	Sold Lines	104,793
Net income—Includ. subsids. acq. Feb. 6, 1942		\$\$5,132,120
Deduct—Net income of subs. acq. Feb. 6, 1942, prior to date of acquisition———————————————————————————————————		513,993

*\$4,868,045 \$4,618,127

‡For purpose of comparison the operations of Michigan Gas Transmission Corp. (company acquired Feb. 6, 1942) are included in both periods and certain of the data for both periods have been restated in other instances.

Consolidated Balance Sheet, Sept. 30 Assets 1942

Property, plant and equipment	\$87,245,025	\$65,502,541
*Intangibles (net)	1,562,097	1,782,468
Other investments	163,975	2,959,490
Cash	4,938,613	5.040,487
Temporary cash investments	4,860,000	
Accounts and notes receivable (net)	1,485,742	1,354,455
Material and supplies	554,403	321,277
Special deposits	308,658	111,464
Prepaid accounts and deferred charges	839.457	835,231
Debt discount and expenses	Charles Services	2,045,717
		-
Total	2101-057 070	\$70 052 120

Total	\$101,957,970	\$79,953,130
Liabilities— †Common stock		
†Common stock	\$20,184,175	\$20,184,175
5.60% preferred stock (\$100 par)	14.896.500	10,000,000
Class B preferred stock (\$100 par)		
Mortgage bonds, series A	6.250.000	6,250,000
Mortgage bonds, series B, due Nov., 1960	12,000,000	12,000,000
Mortgage bonds, series C, due Jan., 1962		
Serial notes	5 000 000	5,000,000
Other long-term debt. Accounts payable Preferred dividends declared		14,256
Accounts payable	788,332	445,482
Preferred dividends declared	223,551	165,000
Common dividends declared	403.683	807,367
Participating dividends declared Matured long-term debt		201,842
Matured long-term debt	94.781	104,986
Accrued taxes Accrued interest	\$6,656,102	13,808,825
Accrued interest	302,196	230,210
Other current and accrued liabilities	7,204	
Deferred liabilities		
Reserve for depletion and amortization		
Other reserves	1,097,881	
Surplus	8,871,810	
Acres New Sections Bullion Co. Comment of the	-,5,0	-,,

\$101,957,970 \$79,953,130 *Representing gas sale and purchase contracts, etc. †Represented by 807,367 no par shares. \$Computed on basis of Revenue Act of 1941 with 30% added to such computation in anticipation of new legislation

\$61,551,148 \$59,227,244

(for period Jan. 1 to Sept. 30, 1942) and including Federal income and excess profits taxes. Including Federal income and excess profits taxes based on the Revenue Act of 1941 computed without regard to special deductions resulting from the refinancing consummated during February, 1941. **Class A preferred stock.—V. 156, p. 1332.

Pennsylvania Glass Sand Corp. (& Subs.)-Earnings-

9 Months Ended Sept. 30-	1942 1941
*Net earnings	\$441,854 \$519,808
Prov. for inc. & excess prof, taxes amounted to	846,645 539,865
Earnings per common share	\$1.01 \$1.25

*After depreciation, depletion, interest and provision for income and excess profits taxes.—V. 156, p. 1956.

Pennsylvania Power & Light Co Farnings

remisylvania Pov	ver & Lig	nt Co.—1	Larnings-	
Period End. Sept. 30-	1942-Mo	nth1941	1942-12 N	1081941
Operating revenues	\$3,847,008	\$3,585,413	\$45,636,110	\$42,925,655
Operating expenses	1,877,089	1,791,992	22,799,014	21,038,316
*Federal taxes	644,416	433,091	7,467,065	3,415,144
Other taxes	173,826	178,900		
Prop. retir. res. approps.	237,500	237,500	2,850,000	2,850,000
Amort. of limited-term		1 1 3 1 1 1 1 1 1		1 10 1 1 1 1
investments	1,576	1,298	16,493	15,252
Not away wasaysa	6010 601	4040 600	410 400 000	410 FCO 040
Net oper, revenues	\$912,601		\$10,460,896	
Other income (net)	2,602	2,821	43,874	39,737
Gross income	\$915,203	\$945,453	\$10,504,770	\$13,608,986
Int. on mtge, bonds	277,083	277,083	3,325,000	3,325,000
Int. on debentures	106,875	106,875	1,282,500	1,282,500
Other int. and deducts.	93,066	92,696	1,132,174	1,218,916
Int. chgd. to construc.	Cr19,981	Cr4,439	Cr107,837	Cr82,583
Net income	\$458 160	\$473.238	\$4,872,933	\$7,865,153
Dividends applicable to			3,846,532	
All the second of the second of the second		174, 576, 74		
Balance	The sale and the sale and the sale and the sale	also sufficient con plan they may "be "bell laborates	\$1,026,401	\$4.018,621
A CONTRACTOR OF THE PARTY OF TH				

Balance \$1,026,401 \$4,018,621 *Includes provisions for Federal taxes of \$125,000 for the current month and \$1,125,000 for the twelve months ended Sept. 30, 1942, additional to the amounts required under the Revenue Act of 1941.

The provisions for Federal and State taxes based upon the income set forth in the above statement, reflect the effect of extraordinary deductions for income tax purposes of unamontized debt discount and expense, call premiums on bonds retired and other related items resulting from refinancing by the company in 1939. If adjustments were made to exclude the effect upon taxable income of such extraordinary deductions (based upon the laws in effect at the end of the respective periods) additional provisions of \$1,271,000 and \$281,000 for taxes based upon income would have been required for the twelve months ended Sept. 30, 1941, and 1942, respectively.—V. 156, p. 1333.

Pennsylvania-Reading Seashore Lines-Earnings-

	October— 1942	1941	1940	1939	
	Gross from railway \$736,173	\$556,460	\$505,093	\$498,893	
	Net from railway 156,049	°22,109	175,047	60,760	
	Net ry, oper, income 34,409	*202,064	347,629	*97,122	
Ì	From Jan. 1—	and the state of the state of		12.47	
	Gross from railway 7,971,808	6,588.821 5	,133,435	4,992,462	
	Net from railway 1,882,577	1,158,607	233,865	217,700	
	Net ry. oper. income 302,919	*660,501 *2	,035,510	*1,501,513	
	Deficit or lossV. 156, p. 1612.			State of	

Pennsylvania RR.—Earnings—

431
324
657
100
,655
,619
,052

(Exclude	es L. I. RR.	and B. & I	E. RR.)	
	1942—Mo	nth—1941	1942-10	Mos1941
Railway oper, revenues Railway oper, expenses	82,402,707 48,166,734			507,138,141 362,661,520
Net rev. fr. ry. opers. Railway taxes	34,235,973 11,833,600	16,554,352 -5,653,351		144,476,621 43,663,043
Unemploy, ins. taxes Railroad retire, taxes	893,817 893,819	877,476		6,549,414
Equip. rents (balance)	Dr770,480		Dr9,843,984	

Net ry. oper. income_ 19,591,624 7,921,932 115,383,017 81,578,588 —V. 156, p. 1869. Pere Marquette Ry.—Earnings—

			W. A. S.	
Period End. Oct. 31—	1942—Mo	nth—1941	1942—10 N	
Total oper, revenues——	\$4,372,376	\$3,501,621	\$35,927,151	
Total oper, expenses——	2,875,935	2,699,703	26,469,077	
Net oper, revenue	\$1,496,442	\$801,918	\$9,458,074	\$9,342,751
Railway tax accruals	645,812	254,476	3,915,897	3,043,167
Operating income	\$850,630	\$547,442	\$5,542,177	\$6,299,584
Equip. rents (net)	10,945	Dr24,955	33,712	Dr553,564
Joint facil. rents (net)	Dr76,007	Dr65,332	Dr552,362	Dr497,222
Net ry, oper. income_	\$785,567	\$457,154	\$5,023,527	\$5,248,797
Other income	28,792	34,785	485,447	428,628
Total income	\$814,360	\$491,939	\$5,508,974	\$5,677.425
Miscell, deductions	5,854	5,292	69,422	89,873
Rent for leased roads & equipment Interest on debt	6,067 267,668	5,182 270,219		55.930 2,692,180
Net income	\$534,771	\$211,246	\$2,688,550	\$2,839,442

Perfect Circle Co.-50-Cent Dividend Declared-

The directors on Nov. 27 declared a regular dividend of 50 cents per share on the 162,500 shares of outstanding capital stock, payable Dec. 24 to holders of record Dec. 4. This compares with 25 cents paid on Oct. 1, last; 50 cents each on April 1 and July 1, 1942, and 60 cents on Jan. 1, 1942.

on Jan. 1, 1942... Payments during 1941 were as follows: Jan. 2, 50 cents; April 1, 40 cents, and July 1 and Oct. 7, 50 cents each.—V. 156, p. 963.

Petroleum Heat & Power Co.—Earnings, Etc.

retroteum near & rower co. Burr	miga, mee.	
Year Ended June 30— Net sales ————————————————————————————————————	1942 \$17,831,728 14,075,900	1941 \$17,626,292 13,602,112
Gross profitOperating expenses	\$3,755,828 3,212,173	\$4,024,180 3,133,195
Net operating profit	\$543,656 181,312	\$890,985 96,972
Total income	\$724,968	\$987,957 40,224
Interest expense	9,523 13,114	11,767
Expense of land and buildings not required in the business, net of rental income	7,686 213,813	7,629 191,397
Provision for real me, and choose provision	\$480.831	\$736,939

Net profit ______\$480,831 \$736,939

The provision for Federal income and excess profits taxes has been estimated on the basis of rates and regulations prescribed by the proposed 1942 Revenue Bill, HR-7378, and accordingly both the provision and reserve for Federal income and excess profits taxes are subject to any changes made in the bill before final enactment.

Note—Provision for depreciation for the years ended June 30, 1941 and 1942 were \$202,404 and \$215,900.

Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942

Assets—Cash in banks and on hand, \$1,354,577; receivables (less reserve for doubtful accounts and notes, etc., \$49,235), \$1,373,701; inventories, \$1,191,457; prepaid items and deferred charges, \$184,815; investments, \$417,335; land, buildings, automotive equipment, etc. (less reserve for depreciation of \$2,142,144), \$1,681,556; land and buildings not required in the business (less reserves for \$267,196), \$357,641; patents and goodwill, \$1; total, \$6,64,082.

patents and goodwill, \$1; total, \$6,561,082.

Liabilities—Notes payable, \$546,317; accounts payable, \$250,768; accrued payroll, commiss.ons, etc., \$28,638; accrued taxes (other than Federal income and excess profits taxes), \$68,578; reserve for Federal income and excess profits taxes, subject to review by U. S. Treasury Department, \$235,530; deferred service income, etc., \$41,620; reserve for possible losses on savings contracts, claims, etc., \$386,495; common stock (par \$21, \$1,624,928; capital surplus, \$1,752,835; earned surplus since June 30, 1939, \$1,425,374; total, \$6,561,082.—V. 156, p. 517.

Pettibone Mulliken Corp.—Earnings—

6 Months Ended Sept. 30-	1942	1941
Shipments	\$5,878,000	\$2,250,000
Profit before Federal taxes	869,000	148,000
Provision for Federal taxes	695,000	69,000
Net income	\$174,000	\$79,000
Earned per share	\$1.60	\$0.73
Note Provision for Federal taxes for the si	x months wa	s computed

on the basis of things before taxes. Balance Sheet Items, Sept. 30 1942 1941

(RFC)____ \$389,000 1,103,000 Long-term debt (RFC)
Working capital
Ratio of current assets to current liabilities
Shares of capital stock outstanding
Working capital per share

—V. 156, p. 346. 6.81

(Chas.) Pfizer & Co., Inc.-Year-End Extra Dividend The directors on Dec. 1 declared a year-end extra dividend of 15 cents per share and a regular dividend of 35 cents per share and a regular dividend of 35 cents per share on the common stock, par \$1, both payable Dec. 11 to holders of record Dec. 2. An initial distribution of 35 cents per share was made on Sept. 10, last.—V. 156, p. 699.

Philadelphia Rapid Transit Co.-Bonds Called-

All of the outstanding real estate first mortgage 6% gold bonds of C. Benton Cooper, due Jan. 1, 1944, have been called for redemption as of Jan. 1, 1943, at 102½ and interest. Payment will be made at the office of the Pennsylvania Company for Insurances on Lives and Granting Annuities, trustee, 15th and Chestnut Sts., Philadelphia, Pa.—V. 156, p. 1694.

Phillips Packing Co., Inc. (& Subs.) - Earnings-

6 Months Ended Sept. 30— Operating income Cost of goods sold	1942 \$7,054,762 5,206,354	1941 \$5,773,084 4,426,875
Gross profitAdministrative and selling expenses	\$1,848,409 373,788	\$1,346,209 369,772
Operating profit	\$1,474,621 111,401	\$976,437 60,171
Total income	\$1,586,022	\$1,036,608
Interest paid, bad debts, etc Federal income taxes	13,095 201,250	
Federal excess profits taxState income tax	976,000 12,050	15,050
Net profit	\$383,628	\$750,519
Dividends paid on preferred stock Earns, per share on 475,000 shares of common		21,365
stock (no par)		\$1.53
Notes (1) Depreciation charges in the amo	unt of \$96.9	85 in 1942

Notes—(1) Depreciation charges in the amount of \$96,985 in 1942 and \$98,561 in 1941 are included in the above costs and expenses.

(2) No provision for Federal excess profits tax has been made pending final determination of excess profits net income for the liscal year ending March 31, 1942.

Consolidated Balance Sheet, Sept. 30

Assets—	1942	1941
	\$2,518,672	\$253,607
Cash Marketable securities	16,663	1,900
Notes and accounts receivable (net)	989,286	1,764,534
Inventories	3,847,458	4,437,037
Investments and other assets	299,371	308,184
Property, plant and equipment (net)	2,084,474	2,157,287
Advertising supplies	4,500	6,000
Prepaid interest	3,171	4,332
Total	\$9,763,594	\$8,932,881
Liabilities—		
Notes payable	\$1,200,000	\$1,800,000
	868,958	688,356
Accrued accounts	163,792	166,801
Federal and State taxes on income	1,288,653	272,400
51/4 cumulative preferred stock (par \$100)	686,300	808,300
*Common stock	1,930,100	1,930,100
Surplus	3,625,790	3,266,924
Total	\$9,763,594	\$8,932,881

*Represented by 475,000 no-par shares.-V. 156, p. 437.

Phillips Petroleum Co.-Registers With SEC-

Phillips Petroleum Co.—Registers With SEC—

The company on Nov. 30 filed with the SEC a registration statement (No. 2-5064, Form A-2) covering 43,928 shares of common stock. (no par), for issuance if the company exercises an option to acquire the capital of Alma Oil Co.

Alma Oil Co. is a Delaware corporation having outstanding 25,000 shares of common stock. (8100 par). In consideration of the sum of \$1,000 cash, the owners of. 21,500 of such shares have granted to Phillips and Sun Ray Oil Co., an Oklahoma corporation (in the proportion of 79% to Phillips and 21% to Sun Ray) the option to purchase 21,500 shares as said stockholders shall be able to deliver. In the event Phillips and Sun Ray shall exercise the option, the consideration to be paid will be 43,928 shares of the companies' capital stock (no par), and the sum of \$615,024. The agreement provides that if such stockholders shall be unable to deliver all of the shares of common stock of Alma, the cash payment shall be reduced to \$98.40 for each share not so delivered.

Stating the basis of exchange in terms of the consideration to be paid only by Phillips, the company will receive in exchange for the 43,928 shares of its common stock, 18,749 and a fraction of common stock of Alma, which will be recorded on the company's books at \$1,844,976.

There are no underwriters in connection with this issue.—V. 156, p. 1779.

There are no underwriters in connection with this issue.—V. 156, p. 1779.

Pittsburgh Coke & Iron Co.—50-Cent Common Div.—
The directors on Nov. 24 declared a dividend (No. 31 of 50 cents per share on the common stock, payable Dec. 23 to holders of record Dec. 12. A similar distribution was made on Dec. 23, last year, while on Dec. 30, 1940, an initial of 25 cents was paid.—V. 156, p. 1694.

Pittsburg Shawmut & Northern RR .- Earnings-

October-	1942	1941	1940	1939
Gross from railway	\$127,645	\$144,770	\$118,006	\$122,503
Net from railway	28,612	38,383	45,092	50,449
. Net ry. oper. income	14,132	20,543	31,857	32,395
From Jan. 1—		2000		
Gross from railway	1,238,106	1,286,048	1,004.420	801,926
Net from railway	225,727	422,419	307,122	215,013
Net rv. oper. income	80,592	253,853	174,003	79,646
-V. 156, p. 1612.				w

Pittsburgh & Lake Erie RR.-Earnings-

		The second secon	0		
Period End. Oct. 31-	1942Mor	nth-1941	1942-10 1	Mos1941	
Railway oper, revenues	\$3,112,914	\$2,954,617	\$28,430,525	\$24,881,026	
Maint. of way & struct.	320,170	283,736	2,425,567	2,162,749	
Maint, of equipment	816,555	1,282,078	8,050,847	7,694,848	
Traffic	41,361	39,860	399,295	370,277	
Transportation (rail)	775,955	843,054	7,880,995	6,896,563	
Other expenses	97,374	97,386	961,825	850,889	
Net rev. fr. ry. opers.	\$1,061,499	\$408,503	\$8,711,996	\$6,905,700	
*Railway tax accruals_	999,808	284,108	7,885,987	4,567,078	
Equip, & jt. facil. rents	Cr495,886	Cr464,748	Cr4,601,170	Cr3,742,722	
Net ry. oper. income	\$557.577	\$589.143	\$5,427,179	\$6,081,344	
Other income	13,575	17,160	131,716	188,895	
Total income	\$571.152	\$606,303	\$5,558,895	\$6,270,239	
Miscell, deducts, fr. inc.	186,289	173,758	1,957,535	1,414,667	
Inc. avail. for fixed			4. F. C.		
charges	\$384,863	\$432,545	\$3,601,360	\$4,855,572	
Total fixed charges	3,388	3,383	56,609	70,517	0.
Net income	\$381,475	\$429,162	\$3,544,751	\$4,785,055	
*Includes Fed. inc. &	and the				
excess prof. taxes	\$834,818	\$100,934	\$6,190,022	\$2,904,094	
—V. 156, p. 1779.		Carrier No.	" The state of	The second second	

Cu. (a 5	ubs./—La	I IIIII go	11
\$17,643,534	\$16,373,840	\$52,436,903	\$44,291,092
		\$8,684,141 249,719	\$6,051,803 223,914
\$2,658,363	\$2,476,978	\$8,933,860	\$6,275,717
	88,542	330,720	258,455
604,077	510,001	1,804,579	1,219,967
1,429,200	1,190,900	4,918,400	2,430,900
	1942—3 \$17,643,534 15,062,222 \$2,581,312 \$2,658,363 122,099 604,077 1,429,200 \$502,986	1942—3 Mos.—1941 \$17,643,534 \$16,373,840 15,062,222 13,984,362 \$2,581,312 \$2,389,478 77,051 \$87,500 \$2,658,363 \$2,476,978 122,099 88,542 604,077 510,001 1,429,200 1,190,900 \$502,986 \$687,535	77,051 87,500 249,719 \$2,658,363 \$2,476,978 \$8,933,860 122,099 88,542 330,720 604,077 510,001 1,804,579 1,429,200 1,190,900 4,918,400 \$502,986 \$687,535 \$1,880,161

Note—Provision for Federal income and excess profits taxes has been computed under the terms of the Revenue Act of 1942.—V. 156, p. 1612.

Pittsburgh & West Virginia Ry.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$607,803	\$484,028	\$359,391	\$455,851
Net from railway	220,360	152,468	78,781	205,391
Net ry. oper. income	158,014	162,271	65,275	198,296
From Jan. 1—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1800	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Gross from railway	5,372,788	4,389,575	3,484,576	2,893,922
Net from railway	1,864,648	1,543,337	917,326	939,763
Net ry. oper. income	1,462,264	1,291,968	744,903	785,100
—V. 156, p. 1612.		the extraples		

Pollak Mfg. Co., Inc.-35-Cent Dividend-

A dividend of 35 cents per share has been declared on the common stock, no par value, payable Dec. 21 to holders of record Dec. 10. This compares with 15 cents paid on April 11, last, and 50 cents on Dec. 23, 1941. These are the first dividends since Aug. 17, 1939, when 20 cents was pald.—V. 156, p. 1155.

Potash Co. of America-Registers With SEC-

Potash Co. of America—Registers With SEC—
The company on Dec. 1 filed with the SEC a registration statement (No. 2, 5066, Form A-2) covering 65,000 shares of capital stock (par \$51, to be offered to the public at a price to be filed by amendment. The shares are presently outstanding, and proceeds will go to the selling stockholders and not to the company. Underwriters propose to purchase a maximum of 42,064 of the 73,360 shares now owned by the Lehman Corp., and 22,936 of the 40,000 shares owned by General American Investors Co., Inc. The underwriters and the maximum number of shares which they are to purchase are as follows: Boettcher & Co., Denver, 21,032 from Lehman Corp., and 11,468 from General American Investors Co., Inc.; and Laurence M. Marks & Co., New York, 21,032 from Lehman and 11,468 from General American.

Porto Rico Gas & Coke Co .- Earnings-

12 Months Ended Sept. 30—	1942 \$428.272	\$393,018
Operating revenues	191.681	149,663
Operation	29,632	20,710
General taxes	20.132	18,536
Income taxes	26,226	33,150
Utility operating incomeOther income (net)	\$160,601 7,257	\$170,959 8,500
Gross income Retirement reserve accruals	\$167,857 44,359	\$179,459 42,138
Gross income	\$123,498	\$137,321
Interest on bonds	28,294	29,397
Other income charges	2,347	3,632
Net income	\$92,858	\$104,292

Power Corp. of Canada, Ltd.-15-Cent Common Div.

The directors on Nov. 27 declared an interim dividend of 15 cents per share on the common stock, no par value, payable Feb. 1 to holders of record Dec. 31, and the usual quarterly dividends of 1½ % each on the 6% cumulative preferred stock, par \$100, and on the 6% cumulative preferred stock, par \$50, payable Jan. 15 to holders of record Dec. 19, all subject to the approval of the Foreign Exchange Control Board.

Distributions of 15 cents per share were made on Feb. 2 and

Distributions of 15 cents per share were made on Feb. 2 and one 30, last, and on Feb. 1 and June 30, 1941.—V. 156, p. 1059.

Public Service Co. of New Hampshire-Earnings

	Period End. Oct. 30-	1942-M	ontn-1941	1942-12 1	1081341
	Operating revenues	\$728,199	- \$707,163	\$8,209,500	\$7,459,704
1	Operation	292,464	246,902	2,860,846	2.257,181
	Purchased power	15.929		178,324	158,597
	Maintenance	37.453	35,799	416,307	426,636
	Prov. for depreciation		62,531	805,781	775,125
		66,898			525,479
	Federal income tax	46,100	.52,000	574,530	
	Other taxes	91,166	97,125	1,097,273	1,112,777
	Net oper, income	\$178,189	\$197,959	\$2,276,439	\$2,203,909
	Non-operating income	Dr446	968	Dr20,496	
	Gross income	\$177.743	\$198,927	\$2,255,943	\$2,203,371
	Bond interest	58,361	58,361	700,337	770,337
	Other interest, net	Cr1.900	1,105	Cr3,430	15,467
	Other deductions	10,295		120,129	118,852
	Net income	\$110.987	\$129,374	\$1,438,907	\$1,368,715
	Pfd. div. requirements_	55,816		669,797	669,797
	Note-The estimated p	rovision f	or Federal	income tax	es for the
	periods applicable to the	year 1942	has been	computed at	the rates
	set forth in the Revenue	Act of 194	12. The 12	months end	ed 'Oct. 31.
	1942, include an adjustm an overstatement in the	ent made	in Oct. 194	2 of \$83,900	adjusting
	requirements applicable t				
					Dept. 30,
	· 1942 and other miscellan	eous items	y, 156, p	. 1903.	

Potomac Electric Power Co.-Earnings-

12 Months Ended Sept. 30-	1942	1941 -
Total operating revenue	\$20,231,317	\$17,971,322
Operating expenses	8,107,038	7,191,699
Maintenance	980,316	866,979
Taxes, other than income taxes	1,529,937	1,411,567
Provision for income taxes	2,546,339	1,453,896
Provision for depreciation	2,121,621	2,056,583
Net operating revenue	\$4,946,064	\$4,990,596
Non-operating revenue	6,460	5,664
Gross income	\$4,952,524	\$4,996,260
Net interest charges	1,056,245	
in the 1808 to easy or \$100 terror by when the indicate by the		-
Net income	\$3,896,279	\$4,013,844

Note—The income statement for the 12 months ended Sept. 30, 1942, includes provision for Federal income and excess profits taxes for the nine months ended Sept. 30, 1942, in accordance with the Revenue Act of 1942. The provision for excess profits taxes is after deduction of the portion thereof which is to be refunded to the company, pursuant to the terms of the Revenue Act of 1942, after the cessation of hostilities.—V. 156, p. 868.

Public Service Co. of Northern Illinois-Earnings-

9 Months Ended Sept. 30—	. 1942	1941
Total operating revenues	\$37,369,401	\$35,046,180
Power purchased from affiliated companies	3,798,570	3,394,359
Power purchased from others		25,999
Gas purchased	3.621.001	3,910,147
Other operation	11,221,644	10,320,277
Maintenance	1,675,924	1,403,844
State, local and miscellaneous Federal taxes	3,434,513	3,242,989
*Federal income taxes	1,499,000	
*Federal excess profits taxes	2,368,800	771,600
Prov. for deprec. and amort. of intangibles		3,555,000
Net operating income	\$6 168-887	\$6,850,165
Other income	48,233	53,227
Gross Income	\$6,217,120	\$6,903,392
Gross income	2,108,550	
Int. on notes pay, to Commw, Edison Co	1,350,000	
Amortization of debt discount and expense		
Other interest chargesInterest charged to construction		
Net income	\$2,328,851	\$3,093,009
ATCU IIICUITC ALLANDA ADDRESS DE CONTRACTOR	. wa,uzu,uur	ψ5,055,005

*Federal taxes for the nine months ended Sept. 30, 1942, have been accrued on the basis of the Revenue Act of 1942, effective as of Jan. 1, 1942.—V. 156, p. 700.

Puget Sound Power & Light Co. (& Subs.)-Earnings

Period End. Sept. 30-	1942-Month-1941	1942-12	Mos.—1941
Operating revenues	\$1,853,252 \$1,626,78		
Operation	772.134 590.39		
Maintenance	124,718 91,093	1,320,363	1,093,705
Depreciation	128,044 129,305	1,551,523	1,523,266
*Federal income taxes_	97,699 66,940	1,174,975	550,335
Other taxes	232,054 210,555	2,654,953	2,395,494
Net oper, revenues	\$498,601 \$538,498	\$6,310,165	\$5,665,043
Other income (net)	6,281 2,268	67,489	Dr39,637
Balance	\$504,882 \$540,760	\$6,377,654	\$5,625,406
Int. and amortization	278,631 278,82	3,350,240	3,357,808
Balance	\$226,251 \$261,94	\$3,027,413	\$2,267,598
Prior preference dividen		550,000	550,000
Balance		\$2,477,413	\$1,717,598
Preferred dividend requ	irements	1,583,970	
Balance	THE BASE AND	\$893,443	\$133,628

"Accruals for 1942 Federal income (normal and surtax) taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$315,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The companies do not consider that they have any liability for excess profits taxes. For comparative purposes Federal income taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941.—V. 156, p. 1870.

Pullman Co.-Earnings-

	Illings			
(Revenues and exp	enses of ca	r and aux	lliary opera	tions)
Period End. Oct. 31-		th-1941	1942-10 N	Ios.—1941
Sleeping Car Operations		S. 40 15 15.	1.00	
Total revenues		\$5,060,852		\$47,587,796
Maintenance of cars		2,455,600	20,953,728	21,662,378
All other maintenance		55,707		486,701
Conduct. car operations		1,941,620	25,871,046	17,865,456
General expenses	383,888	323,175	3,244,137	2,833,317
Net revenue	\$3,131,638	\$284,749	\$16,373,854	\$4,739,945
Auxiliary Operations-			heria de re	STATE OF STATE
Total revenues	\$330,744	\$196,705	\$2,765,214	\$1,770,292
Total expenses	235,137	161,788	1,991,556	1,409,377
Net revenue	\$95,608	\$34,917	\$773,658	\$360,915
Total net revenue	\$3,227,245	\$319,665	\$17,147,512	\$5,100,860
Taxes accrued	2,221,139	326,010	10,974,092	3,318,750
Operating income	\$1,006,106	*\$6,345	\$6,173,420	\$1,782,110
*LossV. 156, p. 187	0.		1000	4. j. 24. j. ~ 4.0
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Radio Corp. of America-New Product-

A new electron microscope, small enough and inexpensive enough to make it available to hundreds of medical, university and industrial research institutions, has been developed by RCA Laboratories, Dr. V. K. Zworykin, Associate Director of the Laboratories, announced at Chicago Nov. 26 at a joint meeting of National Industrial Chemical Conference and the Chicago Section, American Chemical Society.

Only 16 inches long and light enough to be portable, the new model of the microscope makes one of science's latest and most powerful tools available to war work on a wide scale. It is capable of magnifying infinitestimally small particles of matter up to 100,000 times. In this respect it equals in performance the standard size instrument introduced by RCA two years ago.

Dr. Zworykin made it clear that the standard electron microscope, a highly flexible instrument equipped with special adaptors for various types of investigations, is by no means superseded by the new small model. It has been found, he explained, that in numerous electron microscope researches the versatility of the larger instrument is unnecessary.—V. 156, p. 1870.

Radiomarine Corp. of America-Earnings-

Period End. Sept. 30-	. 1942-Mc	nth-1941	19429	Mos1941
Total oper. revenues	\$37,192	\$74.799	\$413,026	\$668,268
Total oper, deductions.	63,069	84,861	578,701	670,584
Net oper, deficit	\$25,877	\$10,062	\$165,675	\$2,316
Ordinary income (non- communication)	109,869	222,501	903,811	795,167
Gross ordinary inc	\$83,992	\$212,439	\$738,136	\$792,851
Deducts, from ord, inc.		437	750	3,237
Net income	\$83,992	\$212,002	\$737,386	\$789,614
Deducts, from net inc.	67,000	153,197	592,195	492,673
Balance	\$16,992	\$58,805	\$145,191	\$296,941

Railway Express Agency, Inc. (& Subs.)—Earnings— Period End Sept. 30— 1942—Month—1941 1942—9 Mos.—1941 17,436,940 11,140,339 755,468 182,103,903 143,721,222 101,771,114 90,330,431 6,943,240 6,114,854 Total revs. & income 23,272,182 perating expenses ___ 12,046,432 express taxes ___ 820,766 Operating expenses ___ 1
Express taxes ____1
Int. & disct. on funded debt _____ 809,258 174,587 Other deductions °Rail transp. revenue 10,304,529 5,443,537 72,477,426 4 °Payments to rail and other carriers—express privileges. 5,443,537 72,477,426 46,292,092

Air Shipments Doubled-

Air Shipments Doubled—
The corporation's Air Express Division on Nov. 29 announced that it handled in the first nine months of this year 15,085,345 pounds of air express shipments, compared with 7,927,181 pounds in 1941, an increase of 90%. Shipments for the same period were 1,033,761 as against 947,760 for the 1941 period, an increase of 9%. Gross revenue was up 112%.

September air express continued to increase, principally because of the war production program. Weight of shipments was up 102% for a record total of 2,233,043 pounds, the highest monthly total in the 15-year history of the service. There were 122,554 shipments handled during the month, 7,507 more than in September, 1941. Gross revenue was up 125.5% over September a year ago, while shipments handled in rail-air service increased 30%—V. 156, p. 1780.

1.00			and the state of	100 7-100 62
Rayonier, Inc. (&	Subs.)-	Earnings-	_	
6 Mos. End. Oct. 31— Profit from operation— Prov. for depr. & depl.	1942 \$4,370,602 801,420	\$5,186,039 780,349	1940 \$5,144,939 761,690	1939 \$1,789,063 576,350
Int. and other expenses, net of other income_ Frov. for Fed. inc. taxes	49,776 581,279	82,143 796,033	320,047 976,004	170,864 171,697
Prov. for Fed. excess profits tax	1,859,829	1,756,771	948,089	
Net profit	\$1,078,298	\$1,770,743	\$2,139,109	\$870,152
Earnings per share of common stock	\$0.47	\$1.19	\$1.57	\$0.25
Farnings	for 3 Mon	ths Ended O	ct. 31	
Consolidated net profit		1942 \$527,757 \$0.22	1941 \$935,760 \$0.65	1940 \$1,053,557 \$0.77

Earns, per sh. of common stock— \$0.22 \$0.65 \$0.77 Noies—(1) Provision for Federal taxes on income has been computed in conformity with provisions of 1942 Revenue Act which became law Oct. 21, 1942, but without giving effect to 10% post-war refund of excess profits tax which, for the six months ended Oct. 31, 1942, amounts to \$185,000.

(2) The consolidated balance sheet of the company and its subsidiaries, as of Oct. 31, 1942, showed current assets of \$9,698,844 and current liabilities of \$4,869,192, the excess of current assets over current liabilities being \$4,829,652.—V. 156, p. 964.

Period End. Oct. 31—	1942—Moi	nth—1941	1942—10 M	Tos.—1941
Total ry. oper, revenues	\$9,146,235	\$7,578,696	\$84,734,211	\$66,005,779
Total ry. oper, expenses	5,563,377	5,031,371	52,976,516	43,156,494
Net rev. from ry. oper.	\$3,582,858	\$2,547,325	\$31,757,695	\$22,849,285
Railway tax accruals	1,281,093	896,613	12,554,724	8,093,441
Railway oper. income	\$2,301,765	Dr166,846	\$19,202,971	\$14,750,844
Equip. rents (net)	Dr94,625		Dr1,432,710	Dr848,451
Joint facil. rents (net)_	Dr34,603		Dr292,075	Cr31
Net ry. oper. income_ -V. 156, p. 1694.	\$2,172,537	\$1,480,456	\$17,478,186	\$13,902,474

Rheem Manufacturing Co.—Earnings—

Period End. Sept. 30-	949_3	Mos1941		Aos.—1941
	882,668		\$25,340,111	\$13,293,953
	196.737			486,566
Outstanding com. shares	400,000			
Earn. per com. share.	\$0.42	\$0.42	\$1.33	\$1.35
Daring Post	1000,700	W- 1 1 face	ama and av	cees profits

*After all charges and estimated Federal income and excess profits taxes, ton common stock presently outstanding after payment of preferred dividends.—V. 156, p. 869.

Richmond Freder	icksburg	& Potoma	ac RR.—]	Earnings
October— Gross from railway—— Net from railway—— Net ry, oper, income——	1942	1941	1940	1939
	\$2,635,416	\$1,181,453	\$750,477	\$666,518
	1,534,715	433,374	199,594	147,498
	272,447	120,332	93,252	156,366
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— V. 156, p. 1613.	22,419,252	11,358,106	7,839,597	7,081,025
	12,856,244	4,505,731	2,022,860	1,798,922
	2,556,974	2,121,328	763,938	886,040

Rochester & Lake Ontario Water Service Corp.—Earns. 1942 \$650,871 465,624 1941 Years Ended Sept. 30-\$593,167 385,355 Operating revenues *Operating expenses and taxes... Net earnings _____Other income \$207,812 \$185,247 Total income ______ Income deductions _____ \$98,525 Includes provision for Federal income taxes 1942, \$60,275 and 1941,

Balance Sheet, Sept. 30, 1942

Balance Sheet, Sept. 30, 1942

Assets—Utility plant (including intangibles), \$5,498,448; miscellaneous investment and special deposits \$440; cash in banks and working funds, \$124,359; accounts receivable (less reserve of \$3,986), \$76,850; accounts receivable from affiliated company, \$1,520; accrued utility revenue, \$32,286; materials and supplies, \$35,384; prepaid taxes, insurance, etc., \$15,707; deferred charges, \$1,728; total, \$5,786,722.

Liabilities—Common stock (2,000 shares no par), \$50,000; first mortgage 5% gold bonds, \$1,695,000; due to New York Water Service Corp. (loan account), \$277,000; accounts payable (incl. \$189 due to parent company), \$30,243; customers deposits and interest, \$4,309; accrued general taxes, \$29,501; accrued Federal income taxes, \$63,843; accrued interest on long term debt, \$7,062; miscellaneous accrued liabilities, \$6,284; customers' advances for construction, \$26,667; uncarned revenue, \$167; reserves, \$621,696; contributions in aid of construction, \$38,735; capital surplus, \$1,792,919; earned surplus, \$1,140,-307; total, \$5,786,722.—V. 156, p. 788.

Ruberoid Co.-Year-End Dividend of 85 Cents-

The directors on Dec. 1 declared a year-end dividend of 85 cents er share on the capital stock, no par value, payable Dec. 21 to olders of record Dec. 11. This compares with 30 cents paid on the 26, last, \$1.25 on Dec. 19, 1941, and 50 cents on June 27, 1941.—

Rutland RR.—Earnings—

Thursday were.				
October-	1942	1941	1940	1939
Gross from railway	\$392,467	\$335,220	\$309,677	\$333,965
Gross Hom lankagana	81,061	41.535	25,773	73,561
Net from railway Net ry. oper. income	62,504	25,303	*18,108	49,390
From Jan. 1— Gross from railway	3.578,468	3.171,569	2,968,995	2.867.835
Net from railway	672,354	402,772	209,213	276,868
Net ry. oper. income	496,782	231,931	*66,153	53,398
DeficitV. 156, p. 17	80.	1 7 7 1		4.1

Ryan Aeronautical Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$1, payable Dec. 26 to holders of record Dec. 10. Similar distributions were made on June 25 and Sept. 25, last, as against 25 cents on March 25, 1942, which was the first dividend paid since Nov. 10, 1937.—V. 156, p. 1421.

St. Louis Brownsville & Mexico Ry .- Earnings-

	October-	1942	1941	1940	1939	
	Gross from railway	\$1,181,352	\$694,848	\$565,117	\$478,418	
	Net from railway	695,737	225,323	189,794	90,889	
	Net ry. oper. income	236,649	159,500	138,052	42,000	
į	From Jan. 1—	The state of the state of	The second	and the second		
	Gross from railway	9,972,635	6,335,495	5,847,076	5,959,654	
	Net from railway	4,669,902	2,163,019	1,859,966	2,096,136	
1	Net ry. oper. income	2,777,230	1,523,116	1,277,331	1,438,637	
	V. 156, p. 1694.	100				

St. Louis Public Service Co.-Initial Dividends-

The directors have declared initial dividends of 75 cents each on the class A and class B stocks, payable Dec. 15 to holders of record Dec. 10. These are the first dividends by this company since termination of reorganization proceedings on Nov. 16, 1939, when it was returned to private management.

One of the principal beneficiaries will be National City Lines, Inc., of Chicago, which recently converted \$1,869,565 of St. Louis Public Service Co, income bonds into 112,173 shares of class A stock.

Tenders Sought-

The St. Louis Union Trust Co., trustee, 323 No. Broadway, St. Louis, Mo., will until 2 p.m. on Dec. 23 receive bids for the sale to it of first mortgage 5% bonds due March 1, 1959, to an amount sufficient to exhaust \$22,071.16, and at a price not to exceed par and interest to Dec. 23, 1942.—V. 156, p. 261.

St. Louis-San Francisco Rv.—Earnings of System-

Period End. Oct. 31—	of the second second	nth—1941	. 1942—10 M	Aos.—1941	
Total oper. revenues Total oper. expenses Net ry, oper. income Other income	\$9,654,363 5,223,842 3,829,325 15,580	3,940,635	46,531,760 21,155,542		
Total income Deducts. from income_	\$3,844,905 11,711	\$1,655,319 10,093		\$10,893,968 77,706	

"Bal. avail. for fixed charges _____ \$3,833,193 \$1,645,226 \$21,172,170 \$10,816,252 *After provision for \$100,000 October, 1942, and \$500,000 period Jan. 1 to Oct. 31, 1942, for estimated income taxes.

Ear	rnings of Co	mpany Only	1	
October—	1942	1941	1940	1939
Gross from railway	\$9,168,928	\$5,706,105	\$4,633,318	\$4,583,798
Net from railway	4.147,463	1,914,724	1,369,943	1,235,226
Net ry. oper. income	3,607,650	1,597,855	1,113,874	1,019,979
From Jan. 1—	The first tree			Alcahan Maria
Gross from railway	68,673,145	48,669,841	37,831,199	37,869,994
Net from railway	23,995,843	13,633,251	6,567,462	5,906,146
Net ry, oper, income	19,867,537	10,425,554	3,616,557	2,825,483
-V. 156, p. 1780.	The period			Mary Winter
	St. St. St. March	William William		

St. Louis San Francisco & Texas Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$359,716	\$169,354	\$103,032	\$109,114
Net from railway	205,172	55,447	3,066	1,029
Net ry. oper. income	147,476	21,229	*27,351	*28,415
From Jan. 1—	96.4V. 44E	Continue of the		
Gross from railway	2,740,836	1,557,850	1,111,415	1,322,397
Net from railway	1,303,034	474,261	120,699	250,988
Net ry. oper. income	913,183	127,301	*202,274	*88,281
DeficitV. 156, p. 161	3.	THE WAY THE THE		Carried to
	A STATE OF THE STA	The same of the sa	W. A. Bon Van	

St. Louis Southwestern Ry.—Earnings—

Period End. Oct. 31—	1942—Mc	onth—1941	1942—10 N	
Ry. oper. revenues——	\$4,818,806	\$2,840,638	\$38,850,091	
Ry. oper. expenses	2,084,596			13,774,771
Net rev. from ry. oper.	\$2,734,210	\$1,318,759	\$19,641,935	\$9,156,711
Ry. tax accruals	1,274,052	249,067	9,183,689	1,923,932
Ry. oper. income	\$1,460,158		\$10,458,246	\$7,232,779
Other ry, oper. income_	28,716		255,373	230,142
Total ry. oper. income	\$1,488,874	\$1,094,041	\$10,713,619	\$7,462,921
Deducts, from ry, oper, income	360,790	135,568	3,123,357	1,637,366
Net ry. oper. income_	\$1,128,084	\$958,473	\$7,590,262	\$5,825,554
Non-oper. income	8,606	11,247	89,611	98,981
Gross income	\$1,136,690	\$969,720	\$7,679,872	\$5,924,535
Deducts. from gross inc.	253,843	349,313	2,522,618	2,618,053
Net income	\$882,847	\$620,407	\$5,157,254	\$3,306,477

Salt Dome Oil Corp.—Listing—

The Committee of Listing of the New York Curb Exchange has approved the application of the corporation for the listing of 214,667 additional shares of common stock (par \$1), upon official notice of issuance pursuant to the agreement of merger of Oct. 16 between the corporation and Gulfboard Oil Corp. The total number of shares now applied for is 799,884 (of an authorized issue of 1,000,000 shares).—V. 156, p. 1613.

San Antonio Uvalde & Gulf RR.—Earnings—

October	1942	1941	1940	1939	
Gross from railway	\$169,738	\$123,000	\$100,723	\$130,559	
Net from railway	41.390	1,418	*6.281	17,502	
Net ry. oper. income	°236	*31,869	*36,264	°15,020	
From Jan. 1—			N. W. Add Parking		
Gross from railway	1,496,519	1,154,819	1,001,769	1,162,757	
Net from railway	164,052	76,484	*2,891	114,545	
Net ry. oper. income	*241,775	*244,895	*305,972	*196,530	
Deficit,-V. 156, p. 1	613.				
			and the state of the state of the		

Savannah Electric & Power Co.—Earnings—

Period End. Sept. 30—	1942Mo	nth-1941	1942—12 N	Aos.—1941
Operating revenues	\$317,471 128,892	\$248,391 90,269	\$3,453,121 1,453,575	\$2,775,711 1,026,261
Maintenance	18,186	19,854	194,365	186,553
Depreciation	32,775	31,394	391,368	357,575
*Federal income taxes_	62,346	14,661	414,306	164,421
Other taxes	26,775	24,924	318,447	285,136
Net oper, revenues	\$48,498	\$67,288	\$681,060	\$755,764
Other income (net)	Dr663	Dr1,740	Dr21,875	19,398
Balance	\$47,835	\$65,548	\$659,185	\$775,162
Interest and amortiz	31,227	31,207	376,079	374,855
Balance	\$16,608	\$34,341	\$283,106	\$400,307
	irements		149,115	149,115
Balance			\$133,991	
Preferred dividend requi	rements		60,000	60,000
			perior management and a second	-

Balance for common stock and surplus___ Balance for common stock and surplus——— \$73,991 \$191,193 *Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$166,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown above for Federal income taxes include provision for estimated excess profits taxes of \$258,402 for the 12 months ending

Sept. 30, 1942 (1941—\$5,640). For comparative purposes Federal income and excess profits taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941.—V. 156, p. 1334.

Schenley Distillers Corp.—Annual Production "First Call On Resources" -Annual Report—Gives War

Schenley Distillers Corp.—Annual Report—Gives War Production "First Call On Resources"—

Production of war materials by the corporation on a 24-houraday basis, seven days a week, and delivery of alcohol for war purposes at full capacity, which is in excess of 30,000,000 wine-gallons a year, are reported in the annual report released Nov. 30.

Pointing out that the Government is looking to the entire beverage distilling industry for production in 1943 of 240,000,000 wine-gallons of war alcohol, Lewis S. Rosenstiel, Chairman, and Lester E. Jacobi, President, who signed the report, told stockholders that until final victory is won, "those activities and operations which contribute directly to winning the war will continue to have first call on all of the resources of this company, and first call on all of the energies of everyone connected with it."

Federal income and excess profits taxes and capital stock taxes in the latest fiscal year amounted to \$7,982,069, equivalent to \$6.33 a common share, compared with Federal income and capital stock taxes of \$2,724,615, or \$2.16 a share, in the previous year. Net sales for the year ended Aug. 31, 1942, totaled \$152,192,564, compared with \$121,992,349 in the 1941 fiscal year.

With the entire plant capacity of the industry, largely created since 1933, making a full-scale contribution to production for strictly military needs, the company has dedicated to the United States the patent covering the Schenley "packed column" for conversion of whiskey distilleries into war alcohol units, and offered it royalty-free to every distilling company, the report said, adding that some have already availed themselves of the service.

The company has greatly expanded its research activities, Messrs, Rosenstiel and Jacobi told stockholders. In addition to its work on the many problems of plant conversion to war alcohol production, the research laboratory undertook the development of a process for production of Butane Diol from grain, which, when converted into butadiene, becomes an essen

Income Account for Years Ended Aug. 31 (Incl. Subs.)

Solve has returned in	1942	1941	1940
	\$	\$	\$
Sales, less returns, allowances and discounts Cost of goods sold	152,192,564	121,992,349	81,473,633
	119,210,643	95,390,328	61,647,371
Gross profit on sales	32,981,921	26,602,021	19,826,262
	17,697,661	16,042,724	13,864,484
Profit from operations	15,284,261	10,559,297	5,961,778
	568,368	468,102	403,743
Total income Interest charges Prov. for Fed. inc. & cap. stk. taxes		11,027,399 824,632 2,724,615	6,365,521 714,755 1,258,003
Net profit Cash dividends declared:	6,730,641	7,478,152	4,392,763
On 5½% cumul, preferred stock.		925,925 629,941	941,875
Shs. of com. stk. outstdg. (\$5 par)_	1,260,000		1,260,000
Earnings per share	\$4.63		\$2.73

*Less other charges of \$76,427 in 1941 and \$43,071 in 1942.

*Notes—(1) Federal income and excess profits taxes have been calculated in accordance with the provisions of the Revenue Act of 1942 under which the tax on the portion of the year's income applicable to the 10 months ended June 30, 1942, is computed at 1941 rates and the tax on the portion of the year's income applicable to two months ended Aug. 31, 1942, is computed at 1942 rates.

(2) Provision for depreciation amounted to \$921,160 in 1941 and \$1,130,145 in 1942.

**Consolidated Balance Sheet Aug. 31

Consolidated Balance Sheet, Aug. 31 Assets— 1942 1941

	Cash in bank and on hand	\$1,756,113	\$2,089,753
	Cash in bank and on hand *Notes and accounts receivable	30,669,891	23,888,041
	Inventories	63,361,252	54,621,554
	Inventories		96.369
	Marketable securities	156,000	156,000
	Miscellaneous investments	751,608	
	Prepaid expenses and deferred charges		
	*Land, buildings, machinery, equipment, etc		
	Brands, trademarks, goodwill, etc	1	1
	Total	\$116,026,602	\$98,768,676
	Liabilities—		
	51% % preferred stock	\$16,214,900	\$16,795,000
	Common stock	6,300,000	6,300,000
	Accounts and accept, pay, and accrued liabs		
	Dividends payable		
	Sundry taxes payable and accrued		
	10-year 4% sinking fund debentures	13,800,000	
į,	4% sinking fund debentures	1,200,000	
	4% sinking fund debentures Reserve for Federal taxes	8,196,062	2,802,393
	Notes payable (non-current)	14,750,000	24,000,000
	Conital surnlus	6 299 816	6,233,988
	Farned surplus	40,862,112	36,283,007
	Earned surplus	Dr100,636	Dr102,902
	311000013 000011	200,000	200,000,000

Total \$116,026,602 \$98,768,676

*After reserve for doubtful accounts, allowances, etc., of \$504,154
in 1941 and \$550,000 in 1941. *After reserve for depreciation of \$4,799,897 in 1941 and \$5,895,335 in 1942. \$Represented by 1,200
shares in 1941 and 1,120 shares in 1942 of 5½% preferred stock at
cost. *Unsecured notes payable to banks under bank credit agreement.—V. 156, p. 1957.

Seaboard Air Line Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$10,276,731	\$5,760,922	\$4,182,007	\$3,893,383
Net from railway	4.574,909	1,021,197	909,329 -	805,230
Net ry. oper. income	2,726,783	531,083	558,400	483,967
From Jan. 1-				
Gross from railway	87,857,870	52,338,767	39,138,438	35,987,329
Net from railway	35,361,258	12,964,752	6,649,200	5,910,876
Net ry. oper, income	24,360,868	8,307,735	2,768,002	2,193,040
-V. 156, p. 1958.		William Co.		
	The william production	St. Latter St. Jan 15 6		

Sears, Roebuck & Co. — Special Offering — A special offering of 33,600 shares of capital stock (no par) was made on the New York Stock Exchange, Dec. 2 by Goldman, Sachs & Co. at \$60½, with \$1 commission. With a dollar volume of \$2,032,000, the offering was the largest "special" which has been made on the Stock Exchange since this system of marketing stock was inaugurated earlier this year. At the close of the market the offering was terminated, with 28,846 shares having been sold. There were 376 purchases, through 73 firms with the largest block sold amounting to 1,000 shares and the smallest to one share.—V. 156, p. 1781.

Shell Union Oil Corp.-60-Cent Dividend-

The directors have declared a dividend of 60 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 4. This compares with 40 cents paid on July 15, last; 60 cents on Dec. 19, 1941, and 40 cents on July 21, 1941.—V. 156, p. 1694.

Sierra Pacific Power Co.-Earnings

Siella Lacino 2011	1942-Moi	+b 1041	1942-12 N	Toc 1041
Period End. Oct. 31— Operating revenues	\$226,909	\$221,173	\$2,582,117	
Gross inc. after retire. reserve accruals	77,106 68,779	70,571 61,561	632,187 532,378	825,570 725,950
V 156 n 1781				

Simmons Co.-40-Cent Dividend-

The directors have declared a dividend of 40 cents per share on the common stock, no par value, payable Dec. 18 to holders of record Dec. 7. This compares with 35 cents paid on Oct. 16, last, and 50 cents on July 6, 1942. Payments during 1941 were as follows: July 10 and Oct. 24, 50 cents each, and Dec. 19, \$1.—V. 156, p. 1060.

Sioux City Service Co .- Earnings-

Operating revenues (railway and bus) Operation Maintenance Provision for depreciation	\$577,122 304,352 79,716 75,042	\$486,464 282,235 72,129 50,572
Taxes Net earnings from operations Other income (net)	38,848 \$79,165 Dr1,166	29,937 \$51,590 1,804
Net earnings Interest on long-term debt Amortization of debt discount and expense	\$77,999 28,866 1,346	\$53,394 41,290 1,926
Net income	\$47,787	\$10,178

Sisters of Charity of Cincinnati, Ohio (Good Samaritan

Hospital and Seton High School)—Bonds Called—
A total of \$25,000 of first and refunding mortgage collateral trust bonds, series A, due July 1, 1949, have been called for redemption as of Jan. 1, 1943, at 100 and interest.

An additional \$150,000 of these bonds have been called for redemption, on the same date at 100½ and interest.

Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.; at the First National Bank of West Bend, Wisc., or at the Provident Savings Bank & Trust Co., Cincinnati, Ohio.—V. 155, p. 2189.

Sloss-Sheffield Steel & Iron Co.-\$2 Dividend-

A dividend of \$2 per share has been declared on the common stock, yable Dec. 21 to holders of record Dec. 11. This compares with paid on Sept. 21, last, and \$1.50 each on March 21 and June 1942, and in each of the four quarters of 1941.—V. 156, p. 1614.

Solar Manufacturing Co.-20-Cent Year-End Div.-

A year-end dividend of 20 cents per share has been declared on the mmon stock, par \$1, payable Dec. 21 to holders of record Dec. 14, he previous payment was one of 10 cents on Aug. 3, 1937.—V. 153, The prev p. 253.

South Porto Rico Sugar Co .- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Jan. 2 to holders of record Dec. 10. Similar distributions were made on April 1, July 1 and Sept. 26, last, as compared with 25 cents on Jan. 2, 1942. Payments during 1941 were as follows: Jan. 2 and April 1, 25 cents each, and July 1 and Sept. 29, 15 cents each.

In making the announcement of the current dividend, Carl S. Nadler, President, stated that upon receipt of payment shortly due for Dominican sugars already sold, a special dividend on the common stock will be considered by the board of directors.—V. 156, p. 870.

Southern Natural Gas Co.-Larger Dividend-

A year-end dividend of 40 cents per share has been declared on the common stock, par \$7.50, payable Dec. 31 to holders of record Dec. 17. Distributions of 25 cents each were made on March 31, June 30 and Sept. 30, last, and in each quarter during 1941.—V. 156, p. 1781.

Southern Pacific Co.—Earnings-

October—	1942	1941	1940	1939	
Gross from railway	\$37,341,099	\$23,930,680	\$17,480,293	\$16,582,651	
Net from railway	16,577,992	8,495,131	6,343,068	5,509,955	
Net ry, oper, income From Jan, 1—	10,103,470	5,884,395	4,378,952	3,395,662	
Gross from railway	296,064,001	191,304,770	144,270,197	138,253,377	
Net from railway	117,223,511	65,123,420	39,683,813	38,388,169	
Net ry. oper. income	59,580,350	41,547,727	19,661,284	18,816,182	
Earnin	gs of Trans	portation Sy	stem	八方芒大城	
Period End. Oct. 31—	1942—Mo	nth—1941 \$	1942—10 N	los.—1941 \$	
Ry, oper, revenues	47,630,354	29.847,393	376,707,762	244,539,365	
Ry. oper. expenses	25,518,004	18,959,433	221,465,808	162,014,611	
Net rev. fr. ry. oper.	22,112,350	10,887,960	155,241,955	82,524,754	
Unemploy. insur. taxes_	468,558	351,690	4,320,184	3,155,299	

468,603 351,718 4,320,168 3,161,204 901,201 4,859,730 6,014 Dr1,850,883 Dr132,314 889,338 9,861,879 9,527,614 140,530 42,263,018 1,773,672 2,915 63,479 22,738 Dr1,440,192Dr15,278,171 Dr1,842,074 Dr57,249 Dr984,299 Dr577,826 Miscellaneous taxes ___ Equip. rents (net)____ Joint facil. rents (net) 7,663,328 78,150,756 52,463,527

Net ry. oper. income__ 13,425,047 -V. 156, p. 1958.

Southern Pacific SS. Lines-Earnings-

October-	1942	1941	1940	1939
Gross from railway	\$1,201	\$12,186	\$815,565	\$782,425
Net from railway	*4,032	*37,363	7.062	81,060
Net ry. oper. income	*4,105	*39,123	*24.858	57,525
From Jan. 1—				
Gross from railway	3,642	4,463,091	7,639,092	6.206.097
Net from railway	*126,183	269,602	535,511	465,445
Net ry. oper, income	*128,728	93,241	277,029	288,633
*Deficits or lossV. 15	6, p. 1614.			
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income——	3,642 *126,183 *128,728	4,463,091 269,602	7,639,092 535,511	6,206 465

Southern Phosphate Corp.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the capital stock, payable Dec. 15 to holders of record Dec. 4. Like amounts were paid on June 30 and Sept. 30, last, as compared with 15 cents in preceding quarters. A year-end dividend of 20 cents per share was also paid on Dec. 15, 1941.—V. 155, p. 2099.

Southern Ry.—Earnings—

October-	1942	1941	1940	1939	
Gross from railway	\$20,011,735	\$13,527,523	\$10,206,264		
Net from railway	9,603,978	4,714,416	3,739,666	3.977.213	
Net ry. oper. income From Jan. 1—	4,295,069	2,710,532	2,656,699	2,919,821	
Gross from railway	165,590,286	114,466,189	86,294,509	81,892,030	
Net from railway Net ry, oper, income	71,533,014 32,814,375		25,705,994 16,119,529	25,300,976 16,249,128	
Period—	-Week En	d. Nov. 21— 1941			
Gross earnings	6,160,044	3,774,170	\$ 240,626,838	\$ 162,890,906	

Southern Union Gas Co.-To Redeem Bonds-

The company announced that all of the outstanding Texas Southwestern Gas Co. first mortgage sinking fund 4%% bonds due Jan. 15, 1956, have been called for redemption as of Dec. 28, 1942, at 105 and interest. Payment will be made at the Marine Midland Trust Co. of New York, trustee, 120 Broadway, N. Y. City. The company also announced that all of the outstanding New Mexico Gas Co. first mortgage series A 15-year 5% sinking fund convertible bonds due May 15, 1931, and first mortgage series B 15-year 5% sinking fund bonds due Nov. 15, 1954, have been called for redemption on Dec. 28, 1942; the series A bonds at 103 and interest and the series B bonds at 104 and interest. Payment will be made at the First National Bank of Chicago, trustee, 38 So. Deaborn St., Chicago, Ill.—V. 156, p. 1958.

Southwestern Public Service Co.-Books Closed on Stock Offering-

The books have been closed on the offering of preferred stock (par \$100) brought out recently by Dillon, Read & Co. and associates.

Initial Dividend on Common Stock-

An initial dividend of 16% cents per share for the four months ending Dec. 31, 1942, has been declared on the common stock, payable Dec. 21 to holders of record Dec. 10.

The regular quarterly dividend of \$1.62½ per share, for the three months ending Jan. 31, 1943, was declared on the 6½% cumulative preferred stock, payable Feb. 1 to holders of record Jan. 20.—V. 156, p. 1695.

Spencer Trask Fund, Inc.-121/2-Cent Dividend-

The directors have declared a dividend of 12½ cents per share of the common stock, par \$1, payable Dec. 15 to holders of record Dec. Similar distributions were made on June 15 and Sept. 15, last, a compared with 15 cents per share previously paid each quarter V. 156, p. 790.

Sperry Corp.-75-Cent Common Dividend-

A dividend of 75 cents per share has been declared on the common stock, payable Dec. 22 to holders of record Dec. 9. A similar distribution was made on Aug. 14, last, as compared with \$1 each on Aug. 5 and Dec. 9, 1941; on Aug. 28 and Dec. 20, 1940, and on Aug. 25 and Dec. 8, 1939.—V. 156, p. 966.

Spokane International RR.—Earnings—

October— 1942 1941 1940 1939
Gross from railway \$198,505 \$89,000 \$85,032 \$74,907
Net from railway 122,658 36,686 38,319 23,693
Net ry. oper. income 62,858 28,442 30,392 11,722
From Jan. 1—
Gross from railway 1,307,628 800,136 696,912 674,111
Net from railway 625,474 270,984 203,417 160,435
Net ry. oper. income 324,817 180,027 117,216 82,179
_V. 156, p. 1614.
가입니다 하면 가입니다. 경우 가입니다 보다 모든 사람들이 되었다. 그는 사람들이 되었다는 것이 되었다. 그런 사람들이 되었다는 것이다. 하는 것이다. 그런 그는 것이다. 그런 사람들이 되었다.

Spokane Portland & Seattle Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$2,085,131	\$1,370,621	\$993,641	\$820,547
Net from railway	1.182.633	676,881	390,517	296,494
Net ry, oper, income	897,083	479,242	241,068	168,794
From Jan. 1-	35 F 35 36 F	AND STATE		Per Land
Gross from railway	15,905,621	10,872,557	7,958,957	7,259,386
Net from railway	7,932,688	4,341,501	2,269,085	2,008,705
Net ry, oper, income	5,609,624	2,626,496	945,431	808,738
-V. 156, p. 1695.				

(E. R.) Squibb & Sons-Earnings-

(Including consolidated domestic and Canadian subsidiaries)

Quarter Ended Sept. 30-	1942	1941
Prov. for income and excess profits taxes (est.)	*\$509,059	\$299,110
†Net profit	455,280	520,237
Outstanding shares of common stock	428,041	472,682
Earnings per common share	\$0.90	\$0.95
		- 100 -0

*Before giving effect to post war credit of \$16,349, being 10% of the tax on excess profits. †After provision for income and excess profits taxes

50-Cent Common Dividend-

The directors on Nov. 24 declared a dividend of 50 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 4, and the usual quarterly dividend of \$1.25 per share on the \$5 cumulative preferred stock, series A, payable Feb. 1 to holders of record Jan. 15.

Jan. 15.
Distributions of 50 cents each were made on the common stock on June 15 and Sept. 12, last, as against 62½ cents on March 14, 1942. Payments during 1941 were as follows: June 10 and Sept. 2, 50 cents each, and Dec. 20, 62½ cents.—V. 156, p. 1695.

Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Nov. 28, 1942, totaled 165,662,000 kwh, as compared with 187,910,000 kwh, for the corresponding week last year, an increase on 4.9% —V. 156, p. 1958.

Standard Oil Co. of Indiana-New "War Tire" Ready

A new "war tire" made of reclaimed rubber will be sold by this company, it was announced on Nov. 27. The company stated that the new tire would be available at its service stations as soon as the Government authorized the sale of such tires, which now are in production. The buyer will be required to obtain a certificate from a rationing board.

rationing board.

The only difference in the appearance of the tire will be a stencil reading "war tire" next to the serial number on one sidewall. At a speed of less than 35 miles an hour, the company said, the new tires will give reasonably satisfactory mileage, but it warned that underinflation must be avoided.—V. 156, p. 1695.

Standard Oil Co. (New Jersey)-Obituary-

William Stamps Farish, President and Executive Head of this company, died suddenly on Nov. 29 at Millbrook, N. Y. Ralph W. Gallagher, who was recently elected Chairman of the board, will fill the jobs of both the Chairman and President until the board of directors can decide on a man to fill the vacancy created by Mr. Farish's death.—V. 156, p. 1958.

(L. S.) Starrett Co.-75-Cent Dividend-

A dividend of 75 cents per share has been declared on the comm stock, no par value, payable Dec. 30 to holders of record Dec. Distributions of 50 cents each were made on March 30, June 30 a Sept. 30, last. Payments during 1941 were as follows: March 29, June 28, \$1.50; Sept. 30, \$1, and Dec. 30, 75 cents.—V. 156, p. 966.

Staten Island Rapid Transit Ry.—Earnings—

October—	1942	1941	1940	1939	
Gross from railway	\$287.994	\$158,023	\$144,497	\$149,813	
Net from railway	135.121	23.096	9,146	30,156	
Net ry. oper. income	95,259	*15,111	*25,136	*9,167	
From Jan. 1—					
Gross from railway	2,163,899	1,493,706	1,348,161	1,373,860	
Net from railway	667,625	213,557	98,012	141,973	
Net ry. oper. income	289,392	*131,574	*220,193	*209,811	
* *Definit W 156 n 161	4				

Sterling Aluminum Products, Inc .- 90-Cent Dividend

A dividend of 90 cents per share has been declared on the common stock, par \$1, payable Dec. 21 to holders of record Dec. 12. This compares with \$1.25 paid on Dec. 15. last; 80 cents on Dec. 24, 1940; and 40 cents on July 27, 1940.—V. 154, p. 1305.

Sterling Brewers, Inc.—30-Cent Dividend—
A dividend of 30 cents per share has been declared on the common stock, par \$1, payable Dec. 19 to holders of record Dec. 5. This compares with 17½ cents per share paid on Dec. 22, last, and 7½ cents on Dec. 27, 1939.—V. 149, p. 3884.

Stewart-Warner Corp.—25-Cent Common Dividend—A dividend of 25 cents per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 3. A like amount was paid on June 30, last, and on June 30 and Dec. 1, 1941.—V. 156, p. 1695.

Stromberg-Carlson Telephone Mfg. Co.—Year-End Dividend of 50 Cents.—
A year-end dividend of 50 cents per share has been declared on the common stock, payable Dec. 10 to holders of record Nov. 30. A similar distribution was made on Dec. 24, last year, which was the first payment since Dec. 1, 1937 when 12½ cents was disbursed.—V. 156,

Talon, Inc.-To Pay 35-Cent Dividend-

A dividend of 35 cents per share has been declared on the common stock, par \$5, payable Dec. 15 to holders of record Nov. 30. This compares with 25 cents paid on Sept. 15, last, 30 cents on June 15, 1942 and 60 cents in preceding quarters. In addition, the company disbursed an extra cash dividend of \$1.60 per share and a dividend of \$1 per share in 4% pref. stock, par \$10, on Dec. 15, 1941.—V, 156, p. 1958.

Tampa Electric Co.—Earnings—

Period End. Oct. 31— 1942—Month—1941	1942—12 Mos.—1941
Operating revenues \$554,028 \$521,207	\$6,497,775 \$5,775,394
Gross inc. after retire.	South Front Chillian
reserve accruals 121,773 107,319	1,278,858 1,512,123
Net income 121,049 106,630	1,270,648 1,502,399
—V. 156, p. 1782.	

Teck-Hughes Gold Mines, Ltd .-- 10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, par \$1, payable Feb. 1 to holders of record Jan. 8. Distributions of like amount were made on Feb. 2, June 1 and Oct. 1, last, and on Jan. 1, April 1, July 1 and Oct. 1, 1941.—V. 156, p. 1422.

10 East 40th Street Building, Inc.-Interest-

The directors, pursuant to the terms of the indenture of the corporation dated as of Sept. 1, 1933, under which the 6% non-cumulative income debentures were issued, has declared to be due and payable out of available net income, interest at the rate of 1% of principal amount of debentures held, payable Dec. 1 by The Marine Midland Trust Co. of New York, to holders of record as of the close of business Nov. 30, 1942.—V. 151. p. 3256.

Tennessee Central Ry.—Earnings—

October—	1942	1941	1940	1939
Gross from railway	\$393,301	\$252,015	\$231,566	\$261,554
Net from railway	139,750	61,914	73,307	89,513
Net ry. oper. income	71.427	39,323	41,881	68,064.
From Jan. 1—	well discover	4-76-12-6		1,500
Gross from railway	3,305,162	2,446,558	2,166,356	2,014,545
Net from railway	839,318	694,562	519,613	486,912
Net ry. oper, income	411.916	380,469	242,216	206,698
-V. 156, p. 1614.			A. 14. 1. 14.	

Textiles, Inc.-Extra Dividend of 10 Cents-

The directors have declared an extra dividend of 10 cents per share, payable Dec. 15 to stockholders of record Dec. 5. Quarterly distributions of 10 cents each were made on this issue on April 1, July 1 and Oct. 1, last. Payments of like amount were also made on Oct. 15 and Dec. 31, 1941.—V. 155. p. 2287.

Texas Electric Service Co.—Earnings—

			A CONTRACTOR OF THE PARTY OF TH	
Period End. Sept. 30-	1942N	Ionth-1941	1942-12 1	Jos1941
Operating revenues	\$982,108	\$916,896	\$10,773,081	\$9,509.825
Operating expenses	365,935	333,176	4,374,517	3,655,443
*Federal taxes	211,221	175,104	1,980,357	1,282,677
Other taxes	73,148	67.241	818.641	731.055
Prop. ret., res. approps.	83,333	83,333	1,000,000	1,000,000
Net oper, revenues	\$248,471	\$258.042	\$2,599,566	\$2,840,650
Other income (net)	1,131	1,270	19,746	21,274
Gross income	\$249,602	\$259,312	\$2,619,312	\$2,861,924
Int. on mtge. bonds	140,542	140,542	1,686,500	1.686,500
Other interest	3,638	3,006	56,695	34,191
Net income	\$105,422	\$115,764	\$876,117	\$1,141,233
Dividends applicable to	preferred		375,678	375,678
Balance			\$500,439	\$765,555
* Theludes provisions	or Federal	towns of o		ha auswant

"includes provisions for Federal taxes of \$46,017 for the current month and \$301,806 for the twelve months ended Sept. 30, 1942, additional to the amounts required under the Revenue Act. of 1941.—V. 156, p. 1246.

Texas Mexican Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$131,723	\$118,249	\$116.727	\$77.389
Net from railway	43,024	33,079	43,252	19,024
Net ry. oper. income	29,610	14,050	30,656	10.651
From Jan. 1—				14 30 M 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Gross from railway	1,427,243	1.143.904	797.080	772.499
Net from railway	541,663	403,354	174.006	156,823
Net ry, oper income	397.264	276,126	80.367	64.805
-V. 156. p. 1614.				
			Contract to the second	

Texas & New Orleans RR.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$10,288,054	\$5,904,526	\$4.376.256	\$4,350,191
Net from railway	5,538,389	2,430,191	1,439,107	1.558,170
Net ry. oper. income	3,325,682	2,818,056	913,232	1.031.315
From Jan. 1-				
Gross from railway	80,640,119	48.771.503	37.367.127	35,799,350
Net from railway	38,144,626	17.131.731	9.244.104	9,101,250
Net ry. oper. income	18,699,134	10.822,558	3.762.534	3.895.230
-V. 156, p. 1614.				
the state of the second	The same of the same of			The state of the s

Texas & Pacific Railway—Earnings—

Period End. Oct. 31-	1942-M	onth-1941	1942-10	Mos1941
Operating revenues	\$5,188,989	\$3,234,009	\$40,693,804	\$26,393,105
Operating expenses	2,698,080	2,138,187	23,854,899	17,406,448
Ry. tax accruals	809,244	352,261	6,475,460	2,636,905
Equip. rentals (net)	93,036	65,278	1,043,077	880,295
Jt. facil. rentals (net)_	Cr2,349	Cr3,073	Cr21,382	Cr22,457
Net ry. oper income_	\$1,590,978	\$681,356	\$9,341,750	\$5,491,914
Other income	38,215	37,924	408,151	371,837
Total income	\$1,629,193	\$719,280	\$9,749,901	\$5,863,751
Miscell. deductions	5,938	7,417	40,668	42,517
Inc. avail. for fixed				en e
charges	\$1,623,255	\$711,863	\$9,709,233	\$5,821,234
Fixed charges	323,217	320,111	3,193,257	3,208,394
Net income	\$1,300,038	\$391,752	\$6,515,976	\$2,612,840
—V. 156, p. 1958.				

Texas Power & Light Co.—Earnings—

Period End. Sept. 30— 1942—Month—1941	1942-12 N	los1941
Operating revenues \$1,151,647 \$1,136,136	\$12,365,824	\$11.801.995
Operating expenses 413,250 423,277		4,725,936
*Federal taxes 199,939 177,899	1,404,317	1,088,003
Other taxes 66,713 61,925	747,820	669,092
Property retirement re-		AL CALL
serve appropriations 100,000 100,000	1,200,000	1,163,681
Amort, of limited-term	ferrand L	
investments 551 712	7,874	5,222
Net oper, revenues \$371,194 \$372,323	\$3,633,012	\$4,150,056
Other income (net) 1,808 2,532	20,604	19,264
Gross income \$373,002 \$374,855	\$3,653,616	\$4,169,320
Int. on mtge. bonds 170,417 170,417	2,045,000	2.045.000
Int. on debenture bonds 10,000 10,000	120,000	120,000
Other int. & deducts 7,820 - 6,314	-116,401	92,293
Int. chgd. to construct. Crp. 837	Cr8,181	
Net income \$187,602 \$188,124	\$1,380,396	\$1,912,027
Divs. applic. to pfd. stocks_*	865,050	865,050
Balance	\$515,346	\$1,046,977

Includes provisions for Federal taxes of \$44,446 for the current nth and \$195,967 for the 12 months ended Sept. 30, 1942, additional the amounts required under the Revenue Act of 1941.—V. 156, *Includes

Texas Southwestern Gas Co.—Bonds Called

Thew Shovel Co.-\$1 Common Dividend-

A dividend of \$1 per share has been declared on the common stock, payable Dec. 21 to holders of record Dec. 10. Distributions of 50 cents each were made on March 25, July 29 and Oct. 8, last. Payments during 1941 were as follows: May 31, 50 cents; Aug. 25, 75 cents, and Dec. 20, \$1.25.—V. 156, p. 1158.

Third Avenue Transit Corp.—Earnings—

(Ra		us operation	is)	Tark Pales
Period End, Oct. 31— Total oper, revenue—— Total oper, expenses—— Total taxes	\$1,501,952 1,058,527	998,280	1942—4 I \$5,775,535 4,207,696 732,259	Mos.—1941 \$4,980,908 3,898,484 620,591
Operating income Non-operating income	\$264,845 18,509	\$159,377 21,355	\$835,579 72,873	\$461,832 . 78,322
Gross income Total deductions	\$283,353 201,151		\$908,452 813,853	\$540,155 921,910
Net income	\$82,203 615.	\$55,989	\$94,599	*\$381,754

Thompson Products, Inc. 25-Cent Dividend-

A year-end dividend of 25 cents per share has been declared on the common stock, payable Dec. 26 to holders of accord Dec. 16. A similar distribution, previously declared, is payable on Dec. 15 to holders of record Dec. 1. Like amounts were disbursed on June 15 and Dec. 15, last, as compared with 50 cents on March 15, 1942. Payments during 1941 were as follows: April 1 and July 1, 50 cents each, and Sept. 15 and Dec. 15, 75 cents each.—V. 156, p. 1959.

Tide Water Associated Oil Co.—New Director—

Thomas A. J. Dockweiler of Los Angeles, Calif., has been elected to the board of directors to succeed the late George N. Armsby. Mr. Dockweiler is counsel for several oil companies and otherwise interested in the oil industry.—V. 156, p. 1959.

Tide Water Power Co.—Earnings—

The Park I was No	
1942	1941
\$3.847.641	\$2,933,103
	1,005,366
	476,619
	162,514
	280,509
	123,769
	329,682
442,501	323,002
e560 117	\$554,644
	23,653
0,720	25,000
\$577.828	\$578.297
315.987	316,190
13.925	13,925
6.553	4,800
16.453	18,694
Cr9.685	Cr3.257
200,000	100,000
5 187	4.981
9,101	*,007
\$29,407	\$122,964
	a tela di y
	\$3,847,641 1,341,174 635,982 213,285 379,324 265,779 442,981 \$569,117 8,710

Note—Provision for Pederal income tax for the calendar months of 1942 is based on an estimated rate of 40%. Provision for Pederal excess profits tax is based on rates imposed by the 1941 Revenue Act.—V. 156, p. 615.

A dividend of 75 cents per share has been declared on the common stock, payable Dec. 21 to holders of record Dec. 10. This compares with 50 cents paid on Sept. 21, last, and \$1 each on March 20 and June 20, 1942. Payments during 1941 were as follows: March 20, June 20 and Sept. 20, \$1 each, and Dec. 20, a year-end of \$1.25.—V. 156, p. 1158.

Title Insurance & Trust Co., Los Angeles, Calif .-Merger

The stockholders of this company and of the Title Guarantee & Trust Co., Los Angeles, Calit., will vote Dec. 18 on approving the merger of the latter into and with the former concern.—V. 152, p. 133.

Toledo Peoria & Western RR.—Earnings—

October—	1942	1941	1940	1939
	\$393,987	\$276,212	\$229,228	\$271,646
Net from railway	175,065	135,850	104,914	128,297
Net ry. oper. income	-142,593	45,726	45,240	46,115
From Jan. 1-				A44.X.45.26
Gross from railway	2,523,127	2,362,811	1,979,201	1,883,600
Net from railway	1,003,970	987,810	694,661	646,331
Net ry. oper. income	710,843	342,700	282,534	268,900
-V 156 n 1871				

Todd Shipyards Corp.—50-Cent Dividend—

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Dec. 15 to holders of record Dec. 5. Similar distributions were made on June 15 and Sept. 15. last, as compared with \$1.50 on March 16, 1942. Payments during 1941 were as follows: March 15 and June 16, \$1.50 each; Sept. 15, \$2, and Dec. 15, \$3.—V. 156, p. 967.

Triumph Explosives Inc.—Registers With SEC-

The company on Nov. 25 filed with the SEC a registration statement (No. 2-5063, Form F-1) covering voting trust certificates for 499,722 shares of \$2 par common stock. People's Pittsburgh Trust Co. was announced as strustee.—V. 156, p. 1615.

Truax-Traer Coal Co.—Earnings—

Period End. Oct. 31-	1942-3	Mos.—1941	1942-6	Mos.—1941
*Net profit	\$253,188	\$316,716		†\$441,101
Earn, per com. share	\$0.56	\$0.71	\$0.80	\$0.97

*After all charges, including provision for Federal income and exprofits taxes. *Included no provision for excess profits taxes. *40,851 shares of common stock outstanding...V. 156, p. 1871. Tung-Sol Lamp Works, Inc.—10-Cent Dividend—
A dividend of 10 cents per share has been declared on the common stock, par \$1, payable Dec. 30 to holders of record Dec. 16. A similar distribution was made on this issue on Nov. 24, last, and on Feb. 1 and Nov. 1, 1941.—V. 156, p. 1695.

	Twin State Gas &	Electric	Co.—Ear	nings—	
1.5	Period End. Oct. 31— Operating revenues Operation Purchased power Maintenance Provision for deprec. Federal income tax. Other taxes	1942—M \$237,483 53,161 86,319 6,615 28,329 9,000 22,391	10nth—1941 \$247,260 57,542 86,923 6,373 29,654 5,600 22,831	1942—12 \$2,821,517 613,709 950,859 91,102 326,420 109,100 292,266	828,902 88,429 311,737 117,800
	Net operating income	\$31,668 192	\$38,337 480	\$458,061 Dr957	\$475,397 2,685
	Gross income Bond Interest Other interest— (net) Other deductions	\$31,860 11,161 8,092 4,359	\$38,817 11,161 8,162 3,202	\$457,104 135,936 95,839 64,635	89,794
		00 040	. e16 222	\$162 604	\$220.018

Net income \$8,248 \$16,232 \$162,694 \$220,918

Note—The estimated provision for Federal income taxes for the periods applicable to the year 1942 has been computed at the rates set forth in the Revenue Act of 1942. The 12 months ended Oct.

31, 1942, include an adjustment made in October, 1942, of \$20,600 adjusting an overstatement in the amount of 16% of the preferred dividend requirements applicable to the nine months period ended Sept. 30, 1942. The estimates for 1942 are without adjustments for possible deductions for the amortization of defense or war facilities or deductions of financing expenses which will arise through the proposed merger.—V. 156, p. 1511.

Twentieth Century-Fox Film Corp. (& Subs.)-Earns. (Including Wholly-Owned Subsidiaries)

		2.50	The street of the street	
39 Weeks Ended -	Sept. 26, 42	Sept. 27,'41	Sept. 28,'40	Sept. 30, 39
Income from sales, rents,	The state of	William W.	The state of the state of	
etc.	\$43,418,260	\$32,548,311	\$34,198,873	\$40,145,132
Dividends	41.874		13,155	
Proportion of profit of		Ten II a la		
controlled company		53,435	69,935	
Other income	1,447,761	855,591	656,303	833,880
and the same and the same	2,721,102	000,002		
Total income	\$44 907 895	\$33,483,247	\$34,938,269	\$41,046,297
Operating expense	9.583,747		8.052,170	10,521,550
Amert, of produc, cost_		18,381,476		23,334,077
Partic, of film rents		2,095,972		
Interest	16 747	9,092		
Special provision for		0,002	2,000	10,000
foreign assets		3,150,000	2,200,000	
			251,404	
Deprec. of fixed essets				
Federal income taxes	5,100,000	117,400	40,500	380,000
Net profit	\$7,256,004	21 540 164	141 075 611	\$3,152,595
Earns, per sh. on com	\$3.07	\$0.30	NII	\$1.20

Earns, per sh. on com... \$3.57 \$0.30 NI \$1.20 °Portion of reserve for foreign assets at Dec. 27, 1941, liquidated this year by conversion of sterling to U.S. dollars. *Not including depreciation of studio buildings and equipment absorbed in production cost. ‡Loss.

For the third quarter ended Sept. 26, 1942 the consolidated net profit, after estimated Federal income and excess profits taxes, was \$5,055.109 compared with the second quarter profit of \$1,349,333 and a profit of \$687,836 for the third quarter of 1941.

Notes—(1) Roxy Theatre, Inc. excluded from above statements.
(2) No portion of the earnings of National Theatres Corp. is included in the above figures since no dividends were declared by that cor-

poration.

(3) The corporation has estimated and accrued excess profits taxes on earnings for the 1942 period on the basis of pro-rating its estimated excess profits credit.

\$1 Common Dividend-

The directors on Nov. 30 declored a cash dividend of \$1 per share on the common sbock, no par value, and the usual quarterly dividend of 37½ cents per share on the preferred stock, no par value, both payable Dec. 21 to holders of record Dec. 11.

On March 31, last, a distribution of 25 cents per share was made on the common stock; which was the first since June 30, 1939 when a quarterly of 50 cents was paid.—V. 156, p. 1158.

Union Bag & Paper Corp.—15-Cent Dividend-

The directors on Nov. 25 declared a dividend of 15 cents per share on the capital stock, payable Dec. 11 to holders of record Dec. 7. A similar distribution was made on this issue on Oct. 16, last, as against 26 cents each on March 20 and July 10, 1942, and on April 8. July 10, Oct. 14 and Dec. 15, 1941.—V. 156, p. 1247.

Union Pacific RR.—Earnings

		· ·		
Period End. Oct. 31—	Including lea 1942—Mor \$	th—1941 \$	1942—10 N	los.—1941 \$
Ry. oper. revenues Ry. oper. expenses			276,434,724 176,269,033	
Net rev. from ry. oper: *Taxes Equip. & jt. facil, rents	17,638,223 5,734,815	5,570,093 1,120,240	100,165,691 49,268,985	44,812,161 17,052,177
(net)	1,390,735	1,267,216	8,850,625	7.980,450
Net inc. from transp. operations Inc. from invests, and	10,512,673	3,182,637	42,046,081	19,779,534
other sources	1,574,534	1,173,414	12,151,200	9,103,224
Total income Fixed and other charges	12,087,207 1,139,056	4,356,051 1,168,859		28,882,758 11,685,317
Net income from all sources	10,948,151	3,187,192	42,372,329	17,197,441
*Incl. Fed. inc. taxes_ No liability for excess V. 156, p. 1615.				3,974,242 her year.—

Union Electric Co. of Missouri (& Subs.) - Earnings-76,036 5,259,881 Provision for depreciation____ 4.840,742 | Net operating revenue | \$14,497,876 | \$14,374,127 | | Non-operating revenues | Dr17,874 | 40,471 | | Gross income | \$14,400,002 | \$14,414,598 | | Net loss from opers of subs. land devel co | \$85,632 | 52,989 | | Special amort. of debt disct. & expense | 1,639,100 | 1,509,400 | | Other deductions | 59,405 | 47,736 | | Balance | \$12,695,866 | \$12,804,473 | | Interest charges (net) | 3,771,699 | 4,681,658 | Balance \$14.000,000 \$4.000 \$4.000 \$1. Note—Provision for Federal income and excess profits taxes for the firent period of 1942 is based on the Revenue Act of 1942.—V. 156,

United Air Lines	Transport	Corp. (&	& Subs.) -	-Earnings
Period End. Sept. 30-	1942-3 N	los1941	1942-12	Mos.—1941
Passenger revenues	\$4,503,457	\$4,792,706	\$14,792,759	\$12,751,497
Mail revenues	1,504,927	1,062,162	4,980,347	3,969,741
Express revenues	659,914	230,586	1.797.691	765,894
Miscel, revenues (net)	540,668	221,345	1,544,902	473,027
Total oper, revenues_	\$7,208,966	\$6,306,799	\$23,115,699	\$17,960,159
Operations	3,326,314	3,535,851	14,195,863	12,874,124
Maintenance .	667,642	559,839	2,490,401	2,184,844
Depreciation	372,712	448,469	1,659,281	1,850,906
Net salv. on equip. sold		Cr1,302	14,177	Cr82,153
Prop. franchise & other				
taxes	30,917	23,336	136,757	114,508
Unemploy, and old age				7.6
- benefit taxes	74,676	61,007		255,796
Gasoline and oil taxes_	96,421	124,986	412,875	423,212
State income taxes			3,700	4,700
Expense assignable to	**************************************	71.		
govt. contracts	Cr631,528		Cr631,528	
Net earns, from oper.	\$3,273,988	\$1,554,613	\$4,550,580	\$334,222
Inc. from miscel prop.,				
interest, etc. (net)	2,710	Dr7,025	79,395	Dr88,598
Profit on sale of subs.				
in 1940				322,175
Fixed fees on gov. contr.	85,996		85,996	
Inc. before Fed. inc.	The street of	9	9.	
taxes	\$3,362,694	\$1,547,588		\$567,799
Federal income taxes	*1,345,035	305,000	*1,898,235	129,488
Net income	\$2,017,659	\$1,242,588	\$2,817,736	\$438.311
Earnings per share	\$1.34	\$0.83		\$0.45
· · · Federal income tax	es on -1942	earnings	represent	accruals of
normal tax and surtax			rate of 40	% which is

the rate imposed by the Revenue Act of 1942. It will not be possible, because of the intricacles arising under the excess profits law, to determine until after the end of the year whether the company will be subject to excess profits tax.—V. 156, p. 1871.

Union Street Ry., New Bedford, Mass .- \$2 Dividend-

A dividend of \$2 per share has been declared on the capital stock, par \$100, payable Dec. 10 to holders of record Nov. 25. This compares with \$1 each on Aug. 1, last, and on Dec. 30, 1941. The previous payment, also \$1 per share, was made on Feb. 1, 1930—V. 156, p. 615.

United-Carr Fastener Corp.—Extra Dividend—

The directors on Nov. 4 declared an extra dividend of 30 cents per share in addition to the usual quarterly dividend of like amount on the common stock, both payable Dec. 15 to holders of record Dec. 5. An extra of \$1 per share was paid on Dec. 15, last year.—V. 156, p. 1783.

United Gas Improvement Co.-Weekly Output-

The electric output for the UGI system companies for the week ended Nov. 28, 1942, amounted to 124,614,990 kwh., an increase of 14,043,164 kwh., or 12.7%, over the production in the corresponding period last year.—V. 156, p. 1959.

United Public Utilities Corp.—Accrued Dividends

The directors on Nov. 24 declared a dividend of \$1.50 per share on the \$3 dividend series preferred stock and \$1.37½ per share on the \$2.75 dividend series preferred stock, both on account of accumulations and payable Dec. 15 to holders of record Dec. 1. This compares with 75 cents on the \$3 stock and 68% cents on the \$2.75 stock paid on June 15, last, and on June 14, 1941, while on Dec. 15, 1941, a dividend of \$1.50 on the \$3 stock and \$1.37½ on the \$2.75 stock were disbursed. As of July 1, 1942, accruals on the above issues were as follows: \$14.25 on the \$3 stock and \$13.06¼ on the \$2.75 stock.—V. 156, p. 1784.

Utah Light & Traction Co.-Earnings-

Period End. Oct. 31-	1942-M	onth1941	1942-10	Mos1941
Operating revenues	\$177,954	\$113,463	\$1,722,097	\$1,175,263
Operating expenses	137,487	93,133	1,443,821	1.052,587
Federal taxes	14,906	613	42,624	7,977
Other taxes	6,851	5,216	72,609	68,948
Net oper, revenues	\$18,710	\$14,501	\$158,043	\$45,756
Rent from lease of plant	32,679	37,217	466,748	574,648
Gross income	\$51,389	\$51,718	\$624,791	\$620,404
Int. on mtge, bonds	49,563	50,763	604,833	609,150
Other int. & deductions	2,142	1,276	23,794	15,112
Ealance (deficit)	\$316	\$321	\$3,836	\$3,858
—V. 156, p. 1872.				
Utah Ry.—Earning	7g			
Court was a martining	20	The state of the	the state of the state of	the same of the stand

Utan Ky.—Earmin	g5		19,19.1	74 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
October—	1942	1941	1940	1939	
Gross from railway	\$131,095	\$104,588	\$80,320	\$126,007	
Net from railway	39,301	17,680	15,360	30,156	
Net ry, oper, income		4,237	5,672	10,170	
From Jan. 1—	The state of the	100.2 + 34.			
Gross from railway	1,111,247	730,062	665,368	623,831	
Net from railway	266,916	118,098	96,755	79,836	
Net ry, oper, income	145,528	55,505	32,691	10,444	
V. 156. p. 1616.			8 (m. 1971 1970)		

Utilities Equities Corp.—Accumulated Dividend—

The directors on Nov. 25 declared a dividend of \$1.50 per share on account of accumulations on the \$5.50 dividend priority stock, payable Dec. 15 to holders of record Dec. 1. This compares with \$1 paid on June 15, last; \$1.50 on Dec. 15, 1941, and \$1 on June 16, 1941. The amount per share in arrears at Dec. 1, after deducting the dividend just declared, will be \$19.25 per share.—V. 156, p. 1959.

Vick Chemical Co. (& Subs.)-Earnings-

3 Mos. End. Sept. 30— 1942 1941 1940 1939
Net profit ______ \$1,335,689 †\$1,082,468 †\$1,044,248 *\$1,071,939
Earn. per sh. cap. stock \$1.96 \$1.58 \$1.52 \$1.53

Earn, per sh. cap. stock \$1.96 \$1.58 \$1.52 \$1.53 \$1.53 \$1.53 \$1.54 \$1.59

Virginian Ry.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$2,411,568	\$2,598.580	\$2,260,765	\$2,120,853
Net from railway	1.331,001	1,411,302	1,173,400	1,207,224
Net ry, oper, income	595,120	892,951	648,803	973,751
From Jan. 1—			(40 grade 7 mg)	
Gross from railway	22,323,856	22,896,709	21,201,833	17,348,491
Net from railway	11,179,114	12,602,590	11,665,732	9,099,557
Net ry. oper. income	6,213,894	6,995,297	8,116,791	7.056,002
V. 156, p. 1696.			by and stage	Alberta L

(John) Wanamaker & Co.-Officers Elected-

Election of officers of the John Wanamaker Stores of Philadelphia and New York was announced on Nov. 25 by Charles R. Shipley, who was re-elected President of both stores. Other officers are: Philadelphia—Rodman Barker, Charles H. Howe, John E. Raasch and Frank A. McLaughlin, as Vice-Presidents; Thomas L. Prendergast, Treasurer; James T. Dooley, Comptroller; Henry H. Funk, Secretary. New York—John E. Raasch, Executive Vice-President; Rodman Barker and Fred W. Wilkins, Vice-Presidents; Thomas L. Prendergast, Treasurer; James T. Dooley, Comptroller; Henry H. Funk, Secretary.—V. 147, p. 3625.

Warren Brothers Co. - Plan Consummated - Elects

Warren Brothers Co. — Plan Consummated — Elects Directors—

The plan of reorganization was consummated Nov. 30 and holders of securities of the old company may present them at the Manufacturers Trust Co. for exchange into new securities.

The securities are the collateral trust 4½ bonds, series A, due Feb. 1, 1956; collateral trust 5% cumulative income bonds, series B, due Aug. 1, 1971, and the class A, class B and class C common stocks, also the Republic of Cuba external debt, 4½ bonds, due 1941-1955, and Republic of Cuba external debt, 4½ bonds, due 1941-1955, and Republic of Cuba external debt, 4½ bonds, due 1937-1977, issuable under plan of reorganization.

All barriers to final action on the plan of reorganization of the company were removed Nov. 27 when the U.S. Federal Court at Boston issued a mandate dismissing all appeals before it. A statement to this effect by company counsel at the adjourned special meeting of stockholders was followed by election of a new board of directors and approval of certain amendments, to articles of organization.

There were represented at the meeting in person or by proxy 79.2% of the first preferred stock, 87% of the second preferred, 77% of the convertible preferred, and 68.4% of the common. All stock was voted in favor of the following for directors: For a one-year term, Clarence L. Newton, Ralph L. Warren and William H. Philcrantz; for two-year term, Louis J. Hunter, C. Oliver Wellington, Henry A. Wentworth, Fred J. Young, Cecil P. Stewart and Hamilton Pell.

Counsel stated that the directors had been approved by the court and that the company was ordered to proceed with their election.

At a meeting of the new board of directors Charles R. Gow, Fresident, stated that in line with the valuation adopted by the court it is necessary to write down certain investments. It was deemed desirable to make the following reductions (an action approved by stockholders): Book value at the close of business July 31, 1941, of the investments of the company, to be reduced by undereduc

reduction of the book value of the investment in controlled associated companies from \$1,020,220 to \$805,863, and by reduction of the book value of the investment in non-controlled associated companies from \$120,849 to \$100,789. The aggregate amount of such reductions is to be charged to capital surplus.

Among the amendments approved by stockholders was one providing that Nov. 23 be the date for holding the annual meeting for the years 1943, 1944 and 1945. Thereafter it will be held the second Tuesday in April.

Dealings in Securities Suspended-

The transfer books having been closed permanently at the close of business on Nov. 30, 1942, dealings in the following securities of the company listed on the New York Stock Exchange were suspended at the close of the trading session on Nov. 30. Common stock, no par, and deposit receipts for common stock; convertible preferred stock, no par, and deposit receipts for convertible preferred stock,—V. 156, p. 1872.

Washington Gas Light Co. (& Subs.)-Earnings

12 Mos. End. Sept. 30-	1942	1941
Operating revenues	\$11,988,474	
Operation	7,299,550	6,367,566
Maintenance	575,588	540,292
Depreciation	729,867	649,810
General taxes	815,154	731,179
Federal income and excess profits taxes	*663,965	527,853
Net operating revenues	\$1,904,350	\$2,000,726
Other income	15,575	101,198
	\$1,919,925	\$2,101,924
Gross income	859.393	790.283
Interest and other deductions		190,200
Net income	\$1,060,532	\$1,311,641

In computing the earnings for the nine months ended Sept. 30, 1942, ovision was made for a contingent tax liability sufficient to cover e entire tax liability accrued to Sept. 30 at the rates established the recently-en

Washington Water Power Co. (& Sub.) - Earnings-

Period End. Oct. 31-	1942-Moi	nth-1941	1942-10 N	Aos1941
Operating revenues	\$1,035.750	\$954,659	\$11,837,137	\$11,377,906
Operating expenses	488,034	444,324	5,234,412	5,245,841
Federal taxes	*Cr94.257	66,915	*1,220,648	1.080,075
Other taxes	71,313	85,888		1,164,701
Prop. retire. res. ap-		7 . 7 . 7 . 7 . 7		
propriation	90,638	91,171	1,088,559	1,096,128
Net oper, revenues	\$480,022	\$266.361	\$3,163,902	\$2,791,161
Other income (net)	1,635	2,416		38,799
Gross income	\$481,657	\$268,777	\$3,202,857	\$2,829,960
Int. on mtge. bonds	64.167	64,167	770,000	770,000
Other int. & deductions	4,546	7,170	84,808	193,670
Interest charged to con-		Auto - TW	30 a 1 1 As	
struction	Cr7,803		Cr10,232	Cr4,001
Net income	\$420,752	\$197,440	\$2,358,281	\$1,870.291
Divs. applic. to pfd. stock				622,518
Balance			\$1,735,763	\$1,247,773
*Includes credit adjust	mant of \$10	0 910 to a	dingt tay n	rovisions to
the amount required by	the Devenue	Act of 19	12 V 156	n 1872

Wellington Fund, Inc.—To Pay 30-Cent Dividend—

The directors have declared a dividend of 30 cents per share, payable Dec. 28 to stockholders of record Dec. 15. Distributions of 18 cents each were made on Mar. 31, June 30 and Sept. 30, last, as compared with 30 cents on Dec. 29, 1941, and 18 cents on each of the first three quarters of 1941. Previously, the company paid quarterly dividends of 20 cents per share.—V. 156, p. 1064.

West Penn Electric Co. (& Subs.) - Earnings -

Period End. Sept. 30-	1942-9	Mos1941		Mos.—1941
Operating revenues	\$39,666,796	\$35,621,226	\$52,383,103	\$47,259,821
Operating expenses	12,762,509	11,751,149	17,071,014	
Maintenance	2,772,458	2,745,496	3,737,757	3,631,193
Federal taxes on income	7,657,510	4,460,016	9,355,715	5,645,055
Other taxes	3,515,253	3,368,729	4,581,865	4,438,023
Provision for deprec.,				
retire, and deplet	3,870,983	3,268,470	5,019,346	4,304,281
Amortization of prop.				
account adjustments	114,000	608,000	306,212	801,180
		+0 440 000	*10.011.104	\$13.012.686
Operating income	\$8,974,083	\$9,419,366	\$12,311,194	380,549
Non-oper. income	157,978	306,269	208,161	200,043
Gross income	\$9,132,061	\$9,725,635	\$12,519,355	\$13,393,235
Total deduc, of subs	6.191,037			
Total deducts, of West				
Penn Elec. Co	223,197	229,965	291,618	298,232
		with the first		1000000
Mat Susanna	\$2,717,827	\$3,413,540	\$3,996,702	\$4,901,135
7% and 6% pfd. divs.			2,267,847	2.267.847
	310,412		413,882	
Class A dividends	510,712	510,112	110,002	
		61 400 040	A1 214 052	60 010 406
Rolonce	\$706 530	\$1,402,243	\$1.314.973	\$2,219,406

West Penn Power Co. (& Subs.) - Earnings-

Desired Find Cont 20		Ios.—1941	1942—12 M	Tos1941
Period End. Sept. 30— Operating revenues		\$20,186,016		
Operating expenses	6,655,593	6,645,839		8.734,688
Maintenance	1.454.164		2,007,304	2,020,210
Fed. taxes on income	4,242,000		5,271,565	3,434,570
Other taxes	1,549,244		2,042,413	2,053,040
Prov. for depreciation_			2,578,646	2,336,240
Operating income	\$5,502,692		\$7,537,096	\$8,289,271
Non-operating income	273,116	98,544	311,377	134,292
Gross income	\$5,775,808	\$6,098,160	\$7,848,473	\$8,423,563
Interest on funded debt	1,693,647	1,695,536	2,258,522	2,260,811
Other interest	3,253		4,389	2,830
Amort. of debt discount	323,771			303,368
Int. chgd. to constr	Cr16,638	Cr166,748	Cr39,763	Cr181,156
Miscellaneous	53,505	52,450	43,498	63,998
Net income	\$3,718,270	\$4,287,565	\$5,182,253	\$5,973,712
Preferred dividends	1,002,670	1,002,670	1,336,893	1,336,894
Balance for com. stk.	\$2,715,600	\$3,284,895	\$3,845,360	\$4,636,818
Per share on 2,935,000 common shares	\$0.92	\$1.12	\$1.31	\$1.58
Note—The consolidated periods ended Sept. 30,	1942, does	s not inclu	de a post-	12 months' war refund
Note—The consolidated periods ended Sept. 30, of approximately \$250,0	1942, does	s not inclu	de a post-	war re

available on the basis of preliminary studies, and which is to be evidenced by non-interest-bearing U. S. Government bonds restricted as to use until after the war.

The amount of Federal taxes for the nine months ended Sept. 30, 1942, has been estimated on the basis of the normal, surtax and excess profits tax rates indicated in the Revenue Act of 1942, which was signed by the President on Oct. 21, 1942, but without giving effect to certain deductions which may be allowable for tax purposes with tax savings consequent thereon. The estimates used are subject perhaps to substantial adjustment after further study of the many involved provisions of the Act and upon final determination of other pending matters.—V. 156, p. 872.

West Boylston Mfg. Co. of Alabama-\$2 Preferred Div.

The directors have declared a dividend of \$2 per share on the 8% non-cumulative preferred stock, par \$100, payable Dec. 29 to holders of record Dec. 15. This compares with \$1.50 each paid on Apr. 1, July 1 and Oct. 1, last. No other payments have been made on the preferred stock.—V. 155, p. 2192.

West Penn Rys.—Earnings—

1942-9 M	os.—11941	1942-12	Mos1941
\$724,923	\$548,393	\$912,212	\$725,954
409.689	433,451	544 271	578.979
			160,911
			34,705
			27,346
109,000	30,300	119,500	41,400
e15 262		¢5 640	Dr\$117.387
110,401	982,191	1,043,855	1,313,369
\$731.730	\$894.167	\$1.038.215	\$1,195,982
			243,192
111,000	202,000	20.,,20	467
	. But had see any one rings		401
A Committee of the Comm	Section 1	The artist	
18,520	18,990	24,850	22,425
16,806	2,260	27,462	3,042
¢510 215	ec01 0c1	6740 750	\$926,856
\$319,313	2031,001	\$ 140, 100	\$920,000
	\$724,923 409,689 139,398 31,400 20,173 109,000 \$15,263 716,467 \$731,730 177,089	409,689 433,451 139,398 124,356 31,400 27,160 20,173 21,150 109,000 30,300 \$i5,263 \$88,024 716,467 982,191 \$731,730 \$894,167 177,089 181,856 	\$724,923 \$548,393 \$912,212 409,689 \$433,451 544,271 139,398 124,356 177,242 31,400 27,160 48,960 20,173 21,150 27,879 109,000 30,300 119,500 \$15,263 \$88,024 \$5,640 716,467 982,191 1,043,855 \$731,730 \$894,167 \$1,038,215 177,089 181,856 237,145 \$18,520 18,990 24,850 16,806 2,260 27,462

Western Maryland Ry.—Earnings—

Period End. Oct. 31-	1942-Mor	th-1941	1942-101	Mos.—1941
Operating revenues	\$2,935,868	\$2,238,597	\$25,401,502	\$18,788,347
Maint. of way & struct.	330,919	290,180	2,760,064	2,231,017
Maint. of equipment	566,830	525,924	5,406,156	4,076,412
Traffic expenses	41,800	44,301	445,819	420,733
Transportation expenses	722,568	532,547		4,597,082
Miscell. operations	10,597	8,566		76,085
General expenses	61,645	51,283	582,215	489,745
Transp, for investment		Cr807		Cr12,520
Net oper, revenue	\$1,201,509	\$786,603	\$9,491,001	\$6,909,793
Taxes	438,000	260,000	3,808,000	2,100,000
Operating income	\$763,509	\$526,603	\$5,683,001	\$4,809,793
Equipment rents	40,890	62,593	276,683	362,430
Joint facil, rents (net)	Dr14,840	Dr12,422	Dr146,307	Dr127,503
Net rv. oper, income	\$789,559	\$576,774	\$5,813,377	\$5,044,720
Other income	20,863	12,614	170,587	90,544
Gross income	\$810,422	\$589,388	\$5,983,964	\$5,135,264
Fixed charges	276,857	280,645	2,792,243	2,800,437
Net income	\$533,565	\$308,743	\$3,191,721	\$2,334,827
	Operating revenues	Operating revenues	Operating revenues \$2,935,868 \$2,238,597 Maint. of way & struct. 330,919 290,180 Maint. of equipment 566,830 525,924 Traffic expenses 41,800 44,301 Transportation expenses 10,597 8,566 General expenses 61,645 51,283 Transp, for investment C7807 Net oper. revenue \$1,201,509 \$786,603 Taxes 438,000 260,000 Operating income \$763,509 \$526,603 Equipment rents 40,890 62,593 Joint facil, rents (net) Dr14,840 Dr12,422 Net ry, oper, income \$789,559 \$576,774 Other income 20,863 12,614 Gross income \$810,422 \$589,388 Fixed charges 276,857 280,645 Net income \$533,565 \$308,743	Operating revenues \$2,935,868 \$2,238,597 \$25,401,502 Maint. of way & struct. 330,919 290,180 2,760,064 Maint. of equipment 566,830 525,924 5,406,156 Traffic expenses 41,800 44,301 445,819 Transportation expenses 10,597 8,566 103,223 General expenses 61,645 51,283 582,215 Transp, for investment Cr807 Cr807 Net oper, revenue \$1,201,509 \$786,603 \$9,491,001 Taxes 438,000 260,000 3,808,000 Operating income \$763,509 \$528,603 \$5,683,001 Equipment rents 40,890 62,593 276,683 Joint facil, rents (net) Dr14,840 Dr12,422 Dr146,307 Other income 20,863 12,614 170,587 Gross income \$810,422 \$589,388 \$5,983,964 Fixed charges 276,857 280,645 2,792,243 Net income \$533,565 \$308,743 \$3,191,721

Western Pacific RR.—Earnings—

October-	1942	1941	1940	1939	
Gross from railway	\$4,467,358	\$2,983,788	\$2,229,468	\$2,079,096	
Net from railway	2,737,913	1,358,516	988,350	902,717	
Net ry. oper. income	1,216,059	983,306	750,150	670,982	
From Jan. 1-	State of the State of the				
Gross from railway	30,688,796	19,372,625	14,993,348	13,789,162	
Net from railway	12,938,876	6,151,046	3,582,423	2,872,566	
Net ry. oper. income	8,907,399	3,815,901	1,775,126	1,221,738	
—V. 156, p. 1616.					

Western Ry. of Alabama-Earnings-

October—	1942	1941	1940	1939
Gross from railway	\$430,719	\$271,494	\$179,207	\$185,947
Net from railway	216,319	96,645	46,243	58,152
Net ry. oper. income	170,957	55,347	27,653	39,175
From Jan. 1—			and the second	
Gross from railway	3,508,641	2,003,509	1,504,234	1,442,105
Net frem railway	1,514,740	520,842	262,972	239,262
Net ry. oper, income	781,145	262,297	132,833	117,484
-V. 156, p. 1696.				Section Contraction

Westinghouse Electric & Mfg. Co.—Smaller Dividends

Westinghouse Electric & Mfg. Co.—Smaller Dividends
The directors on Nov. 25 declared a dividend of 50 cents per share
on the common stock, par \$50, and on the 7% cumulative and participating preferred stock, par \$50, both payable Dec. 22 to holders of
record Dec. 8. Distributions of 75 cents each were made on these
issues on Aug. 28 and Nov. 30, last, as compared with \$1 each on
March 4 and May 29, 1942.
Payments of \$1 each were also made on the common and preferred
stocks on March 5, May 29, Aug. 29, Dec. 5 and Dec. 23, 1941.—
V. 156, p. 1616.

Westmoreland Coal Co.—\$2 Extra Dividend—

The directors have declared an extra dividend of \$2 per share on the capital stock, payable Dec. 15 to holders of record Dec. 2. Distributions of \$1 each were made on April 1, July 1, Sept. 15 and Dec. 1, last. Payments during 1941 were as follows: April 1, \$1; July 15, 50 cents; Sept. 10, 75 cents, and Dec. 15, \$1.50.

The company states that the current extra dividend is a partial distribution of net profits arising from the sale of railroad coal cars.—V. 156, p. 1616.

Westmoreland, Inc.-25-Cent Extra Dividend-

An extra dividend of 25 cents per share has been declared on the common stock, par \$10, payable Dec. 15 to holders of record Dec. 2. The regular quarterly dividend of like amount was also declared, payable Jan. 2 to holders of record Dec. 15.

The extra makes a total of \$1.25 in dividends for 1942, as against \$1 in 1941.—V. 153, p. 854.

Wheeling & Lake Erie Ry.-Earnings-

October-	1942	1941	1940	1939
Gross from railway	\$2,298,677	\$2.043.023	\$1.649.333	\$1,813,972
Net from railway	999,226	707,442	569,959	752,171
Net ry, oper, income	692,820	342,961	398,450	667,735
From Jan. 1—	3.44			
Gross from railway	20,160,500	17,723,932	14,304,031	12,019,724
Net from railway	7,885,233	6,580,269	4,968,801	3.918.697
Net ry. oper. income	2,858,567	3,419,479	3,794,830	3,239,358
-V. 156, p. 1616.				1 1 1 1
the state of the s	5 P. 100	grande gr		Ver 1

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Dec. 23 to holders of record Dec. 4. A similar distribution was made on this issue on Sept. 15, last, as compared with 50 cents each on March 16 and June 15, 1942. Payments during 1941 were as follows: Aug. 15, 25 cents; Oct. 15, 50 cents, and Dec. 15, \$1.25.—V. 156, p. 1784.

Wheeling Steel Corp.—To Pay 25-Cent Common Div.

White Motor Co.-Year-End Dividend of 50 Cents-A year-end dividend of 50 cents per share has been declared on the mmon stock, payable Dec. 17 to holders of record Dec. 10. Distribu-

tions of 25 cents each were made on March 17, June 17 and Sept. 17, last. Payments during 1941 were as follows: April 17, July 17 and Cct. 17, 25 cents each, and Dec. 17, 50 cents. The previous payment—31 cents per share—was made on Aug. 1, 1934.—V: 156, p. 968.

Wisconsin Central Ry.—Earnings

Period End. Oct. 31— Total revenues	The state of the s	onth—1941 \$1,541,407		Mos.—1941 \$13,755,682
*Total expenses	1,185,368	1,059,733	10,892,165	
Net ry. rev	\$646,730	\$481,654	\$5,823,505	\$4,759,137
Fed. inc. taxes	102,967	76,810	943,630	508,067
Other taxes	101,802	102,461	991,471	905,956
Hire of equipment	Dr14.755	Dr32,244	Dr263,061	Dr374,713
Joint facility rents	Dr29,956	Dr32,427	Dr299,481	Dr318,941
Net ry. oper, income.	\$397,250	\$237,711	\$3,325,863	\$2,651,460
Other income—net	3,857	3,696	26,051	
Omer meome—nec	3,607	3,090	20,031	3,176
Inc. available for fxd.				
charges †Fixed charges: Rent for leased road	\$401,107	\$241,408	\$3,351,913	\$2,656,636
and equipment Int. being accrued and	6,658	6,658	66,577	67,768
paid	6,813	8,254	74,209	87,863
Net after fxd. chgs	Cr\$387,636	Cr\$226,496	Cr\$3,211,128	Cr\$2,501,005
*Includes amortization of defense projects				
Road			13,216	
Equipment (in excess	-,	139 344		Art City
of normal deprec.)			228,559	
†Does not include inte on corporate books.—V.	erest being			
				_

Wisconsin Electric Power Co.—Earnings (Company

Only)—	stirik i	deliri. Telepi
12 Months Ended Sept. 30—	1942	1941
Operating revenues	\$27,478,083	\$25,038,467
Operating expenses	11,544,535	10,205,902
Taxes other than income taxes	3,487,031	3,337,121
Provision for est. inc. and excess profits taxes	4,773,100	2,762,000
Provision for depreciation	2,717,393	2,656,515
Net operating revenues	\$4,956,024	\$6,077,130
Non-operating revenues	1,282,115	538,732
Gross income	\$6,238,139	\$6,615,862
Gross income Interest charges (net)	2,533,913	
Other deductions	35,600	
*Appropriation for contingent losses		1,287,500
Net income	\$3,168,623	\$2,776,508
		tain trans-
On investment in transportation subsidiary	and in ce	tam clans.

Consolidated Income Statement (Company and Subs.), 12 Months Ended Sept. 30, 1942

Total operating revenues Operating expenses Taxes other than income taxes. Provision for est. income and excess profits taxes. Provision for depreciation.	4,920,305
Net operating revenuesNon-operating revenues	\$7,480,860 554,796
Gross income Interest charges (net) Provision for dividends on pfd. stecks of subsidiaries Other deductions	\$8,035,656 3,467,143 330,463 42,577
Balance of income	\$4,195,473 500,000
Net income	\$3,695,473

Note—The amounts for Federal taxes in above tables include for to months ended Sept. 30, 1942, and Sept. 30, 1941, provisions estimated Federal excess profits taxes of Wisconsin Electric Power of \$2,736,800 and \$767,000, respectively; and of the company and subsidiaries consolidated for the 12 months ended Sept. 30, 1942, \$3,084,296.

\$3,084,296.

After taking account of estimated post-war credits of approximately \$230,000 for the company and \$285,000 for the company and its subsidiaries, the provisions made for Federal normal income tax, surtax and excess profits taxes of the company will exceed the requirements for such taxes under the 1942 Revenue Act by approximately \$215,000, and of the company and its subsidiaries consolidated by a nominal amount.—V. 156, p. 792.

Wisconsin Power & Light Co.—Earnings—

Wisconsin rower	w 2.5	- 1011	1040 103	Mos.—1941
Period End. Sept. 30— Operating revenues———	1942—3 N \$3,013,964	\$2,853,155		
Oper. exps. & taxes (other than Federal). *Federal income taxes.	1,989,881 226,846	1,802,144 34,692	7,504,501 746,652	6,795,111 233,055
†Charges in lieu of inc. & excess prof. taxes_		298,133	336,165	799,047
Net oper. income Other income (net)	\$797,237 17,766	\$718,186 1,347	\$3,226,250 23,269	\$3,082,153 27,027
Gross income Int. & other deducts	\$815,004 317,775	\$719,534 344,647	\$3,249,518 1,263,394	\$3,109,122 1,589,919
Net income	\$497,229	\$374,886	\$1,986,124	\$1,519,263

Net income _____ \$497,229 \$374,886 \$1,986,124 \$1,519,263 *1942 Federal income taxes have been computed in accordance with the Revenue Act of 1942. †These charges represent amounts equivalent to additional income and excess profits taxes which would have been payable on earnings if the company had not had the benefit for tax purposes of deductions for discount, call premium and expense resulting from the refinancing of long-term debt. Such amounts have been credited to unamortized debt discount and expense.—V. 156, p. 1960.

Yazoo & Mississippi Valley RR.—Earnings—

October-	1942	1941	1940	1939
Gross from railway	\$3,612,050	\$2,232,874	\$1,750,761	\$1,710,156
Net from railway	1,731,208	790,172	760,054	699,403
Net ry. oper. income	1,136,619		519.143	452,664
From Jan. 1—	1,100,010	7777-12	See a Comment	100
Gross from railway	28,690,849	16,063,672	12,583,086	12,138,755
Net from railway	14,288,177	5,646,423	3,659,970	3,627,059
Net ry. oper. income	11,108,874	3,556,874	-1,475,993	1,485,473
V 156 p. 1616.	78	1 4 4	V 1 7 1 1	

York Corrugating Co .- 30-Cent Dividend-

The directors have declared a semi-annual dividend of 30 cents per share on the capital stock, par \$1, payable Dec. 10 to holders of record Dec. 1. A similar distribution was made on July 1, last. This makes total dividends for this year 60 cents per share, the same as paid in 1941.—V. 155, p. 1424.

Zonite Products Corp.—Special Dividend-

A special dividend of 15 cents per share has been declared on the capital stock, par \$1, payable Dec. 19 to holders of record Dec. 7. A similar distribution was made on Dec. 20, last; none since. The latter payment was the first since Sept. 10, 1932.—V. 156, p. 1160.