New York, N. Y., Monday, November 16, 1942

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities**

Miscellaneous

(See Index Below)

ARIZONA

Holbrook, Ariz.
Bonds Sold—J. C. McCleve, City
Treasurer, reports that the \$94,000 4¼% electric light power purchase revenue bonds approved at an election on July 7 were sold on Nov. 1. Dated Sent 1, 1942. Due from 1 tional after five years.

ARKANSAS

Little Rock-North Heights Road
District No. 32, Ark.
Answers Bond Payment Suit—
The following report appeared in the Little Rock "Gazette" of Oct. 28: Commissioners of Little Rock-North Heights Road District 32, a Park Hill district, filed an answer in Chancery Court yesterday to a suit by Rittenoure Investment Co. of Topeka, Kan., which alleged mismanagement of the district's financial affairs and "an unexplained profit of \$12,500" during an exchange of bonds.

an exchange of bonds.

Answering charges of irregularities in refunding bonds of the district, some of which allegedly were held by the Rittenoure company, the Commissioners, H. W. Pfeifer, W. B. Sanders and R. A. Culpepper, said they "entered into a contract for the refunding of the original bond issue of this district on the basis that said district would pay the refunding agent a sum equal to one-half of the saysum equal to one-half of the sav-

"The refunding of said original bond issue resulted in a saving to said district of \$47,850 and, in payment of fee for effecting said refunding program, they did issue and deliver to said refunding agent bonds in the amount of \$23,-000." To date only \$1,000 has been made to apply on payment of these bonds, it said.

The answer said "the bondholders of said district who had these bonds refunded necessarily knew, or should have known, that the district would have to incur The refunding of said original

the district would have to incur reasonable expenses in connection with the refunding of said bond issue and since said bondholders participated in said refunding program they are now stopped from denying that the district had a gight to pay reasonable expenses right to pay reasonable expenses in connection with said refund-ing program"

The answer denied that a reassessment of benefits from \$194,-670 to \$38,129.25 had reduced the district's ability to pay bonds and should be set aside. It also denied any "collusion" in the purchase of bonds, some of which the suit said were favored when the St.
Louis Union Trust Co., paying
agent, was asked to pay them.
The answer was filed by Taylor

Roberts, Little Rock lawyer. CONNECTICUT

New Britain, Conn.

Bonds Authorized — Common Council unanimously approved the issuance of \$200,000 water bonds and accepted a grant of \$111,000 from the Federal Government, the money from the bonds and grant to be used in extending and grant to be used in extending and improving the city's water-works. Before taking this action, the Council unanimously rescind-ed its action of last April when it accepted a \$200,000 grant and approved a \$550,000 issue of bonds, an action which never was consummated since Mayor Quigley on taking office announced that he thought the \$750,000 involved was too much. In the ensuing months new priorities forced elimination of much of the work originally planned and other curtailments and changes have resulted in a \$282,207 program. sulted in a \$282,207 program.

FLORIDA

Marion County (P. O. Ocala), Fla. Marion County (P. O. Ocala), Fla.

Bond Offering—Carlyle Ausley,
Clerk of the Board of County
Commissioners, will receive sealed
bids until noon (EWT) on Dec. 5
for the purchase of \$232,000 not to
exceed 5% interest coupon 1942
refunding road, second series
bonds. Interest J-D. Dated Dec.
15, 1942. Denom. \$1,000. Due Dec.
15, 1959, with option of redemption at par and accrued interest. tion at par and accrued interest on Dec. 15, 1952, or any interest payment date thereafter. Rate of interest to be in multiples of ¼ or 1/10th of 1%, and must be the same for all of the bonds. The interest rate expressed shall be no higher than required to insure the sale of the bonds. Comparison of bids will be made by taking

tive bids and deducting therefrom the premium bid, if any. Principal and interest payable in lawful money at the Central Hanover Bank & Trust Co., New York. The Bank & Trust Co., New York. The bonds are registered as to principal only, and are being issued for the purpose of retiring a like amount of the Feb. 1, 1943, Road bond maturities, which maturing bonds were issued prior to Nov. 6, 1934. The bonds will be delivered to the purphaser at the office of to the purchaser at the office of the Clerk Board of County Commissioners or at the Central Hanover Bank & Trust Co., New York, on Dec. 15, 1942, or as soon as possible thereafter, but not later than 1001, 1002, powers of the sible thereafter, but not later than Jan. 1, 1943, upon payment of the principal balance due plus accrued interest. Proceedings for the validation of the bonds are in progress and all property within the County, including homesteads, subject to taxation for the payment of the bonds refunded, will be subject to the levy of ad valorem taxes for payment of principal and interest of the bonds, without limitation of of the bonds, without limitation of rate or amount. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York, will be furnished to the purchaser upon delivery of the bonds. Copies of a form of proposal will be furnished upon application to the office of the above Clerk, or to Wallace E. Sturgis, County Attorney. Enclose a certified check for \$4,-640, payable to the County.

ILLINOIS

Chicago Sanitary District, Ill.

Bond Offering—James J. Sullivan, Clerk of the Board of Trustees, will receive sealed bids until 11 a.m. on Nov. 23 for the pur-chase of \$2,500,000 series F cou-pon refunding bonds of 1943. Dated Jan. 1, 1943. Denom. \$1,-000. Due Jan. 1, 1963; optional \$125,000 annually on Jan. 1 from 1944 to 1962 incl., or on any interest payment dates thereafter. All bonds redeemable on the earliest date shall first be redeemed before any bonds optional at a sub-sequent date are called for paysequent date are called for payment. For payment of principal of said bonds it is contemplated that taxes will be levied \$150,000 for the year 1942, \$175,000 for each of the years 1943 to 1948, \$125,000 for each of the years 1949 to 1958, and \$50,000 for the year 1959. Bidders shall specify the rate of interest (one rate for the entire issue) in multiples of ¼ of 1%. The bonds will be awarded to the acceptable bidder offering the lowest rate of interest and at not less than par. The best bid shall be the acceptable bid specifying the lowthan par. The best bid shall be the acceptable bid specifying the lowest rate of interest and if two or more bids are submitted specifying the same lowest rate of interest, the bid naming such lowest rate of interest and offering the largest amount of premium shall largest amount of premium shall be accepted. No bid will be con-sidered that does not offer to purchase the entire issue of \$2,500,000, at not less than par at one rate of interest and otherwise conform to the specifications of the notice of sale. Prin. and int. (J-J) payable at the District Treasurer's office. of bids will be made by taking the cost of interest to the County

The bonds may be registered as to principal and are to be issued to refund a like par amount of

of 4% and 4¼%, respectively, redeemable on Jan. 1, 1943, and are payable from ad valorem taxes to be levied upon all the taxable property within the boundaries of property within the boundaries of the district without limitation as to rate or amount. The purchaser will be required to grant to the Retirement Board of the Sanitary District Employees' Annuity and Benefit Fund a five-day option from date of award to purchase \$100,000 of the bonds at cost, the bonds to consist of bonds optional as follows: \$25,000 on Jan 1, 1944 as follows: \$25,000 on Jan. 1, 1944, \$50,000 on Jan. 1, 1949, and \$25,000 on Jan. 1, 1954. The bonds will be delivered in the city of Chicago on Jan. 2, 1943, and the purchaser must be prepared to pay for the bonds in Federal Reserve Funds payable in Chicago and accept de-livery of the bonds not later than 9.30 a.m. (CWT) on that day and each proposal must be so conditioned. The printed bonds and apcutler, of Chicago, will be furnished the purchaser by the district. Enclose a certified check for \$25,000, payable to the district.

Evanston, Ill.

Bonds Voted—An issue of \$86,-000 city hall bonds was approved by the voters at the Nov. 3 elec-

Glenview School District, Ill.

Glenview School District, Ill.

Bond Sale — The \$25,000 4% building bonds offered Nov. 3— v. 156, p. 1562 — were awarded to Doyle, O'Connor & Co. of Chicago, at a price of 100.712, a basis of about 3.746%. Due Nov. 1, 1954; optional Nov. 1, 1945. Second high bid of 100.644 was made by Mullaney, Ross & Co. of Chicago.

Council Bluffs, Iowa

Correction-In our issue of Nov. 2, we inadvertently reported under the caption "Council Bluffs, Nebraska," an item pertaining to the proposed acquisition by the City of Council Bluffs, Iowa, of the local privately-owned gas properties at a price of \$1,360,000. In connection with the report, it is to be noted that the City Counis to be noted that the City Council met on Nov. 9 to study the final draft of a proposed fiscal contract between the city and Guy C. Myers of New York, setting forth the terms of the projected purchase by the city of the facilities of the Council Bluffs Gas Company. The plan calls for the sale by the city of a revenue bond issue in the amount of approximately \$1,450,000.

Fort Dodge, Iowa

Bonds Voted—An issue of \$100,-000 airport project bonds was approved at the Nov. 3 election.

Mason City, Iowa Bonds Voted-An issue of \$50. 000 airport land acquisition bonds carried at the Nov. 3 election.

Waterloo, Iowa

Bonds Voted-An issue of \$450, Bonds Voted—An issue of \$450,-000 airport bonds was authorized by the voters on Nov. 3 and, according to the City Auditor, will not be placed on the market until after the war, unless the Federal Government approves a grant for the project at the rate named in the respec- bonds bearing interest at the rate the project.

LOUISIANA

Louisiana

Lafayette, La.

Bond Offering—Wilson J. Peck,
City Clerk, will receive sealed
bids until 11 a.m. on Dec. 1 for the
purchase of \$56,892.50 not to exceed 6% interest refunding bonds.
Interest J-J. Dated Jan. 1, 1943.
Denom. \$1,000, one for \$892.50.
Due Jan. 1, 1944 to 1968. A certified transcript and the approving
opinion of Chapman & Cutler,
of Chicago, will be furnished to
the purchaser and all bids must
be so conditioned. Enclose a cerbe so conditioned. Enclose a certified check for 5% of the amount bid, payable to the City Treasurer.

Louisiana (State of)
Bond Issue Approved—An issue
f \$5,000,000 State institution
onds was authorized by the bonds

voters on Nov. 3.

Prairie Gregg Sub. Drainage District No. 2 (P. O. Abbeville),
Vermilion Parish, La.
Bond Offering — The Secretary of the Board of Commissioners will receive sealed bids until Nov. 17 for the purchase of \$55,000 drainage and \$30,000 public improvement. The bonds were authorized at an election on Sept. 29.

MASSACHUSETTS

Swampscott, Mass.
Note Sale—The \$100,000 note issue offered Nov. 10 was sold to Tyler & Co. of Boston, at 0.43% discount. Dated Nov. 13, 1942 and due Nov. 13, 1943. Other bidders: Second National Bank of Boston, 0.478%; National Shawmut Bank, 0.52%; R. L. Day & Co., 0.54%; First Boston Corporation, 0.546%; Security Trust Co., Lynn, 0.59%, and First National Bank of Boston,

Webster, Mass.
Note Sale—The issue of \$100,000
notes offered Nov. 10 was awarded to Harriman Ripley & Co., Boston, at 0.57% discount. Dated Nov. 14, 1942 and due Oct. 28, 1943. Other bidders: Tyler & Co., 0.63%; Merchants National Bank of Boston, 0.68%; First National Bank of Boston, 0.68%, and R. L. Day & Co. 0.76%

MICHIGAN

Co., 0.76%.

Quotations:

Detroit, Mich.
Offerings Wanted — Charles G.
Oakman, City Controller, will receive sealed offerings until 10 a.m. (EWT) on Nov. 18 of noncallable bonds in the amount of approximately \$102,000 for the City Sinking Fund, as follows: general division \$30,526.20, water division \$32,895.18, street railway divisioin \$38,935.95. Offerings for

INDEX New York Stock Exchange......1741

New York Curb Exchange1757
Other Stock Exchanges1762
Unlisted Securities1767
State and City Department:
Bond Proposals and Negotiations. 1729
Gen. Corporation and Invest. News. 1736
Dividends Declared and Payable1732
Redemption Calls and Sinking Fund

Foreign Exchange Rates......1735

itized for FRASER //fraser.stlouisfed.org/ the street railway division shall not mature beyond 1950; for the water board not beyond 1959; for the general division no restrictions as to maturities. Offerings shall show the purpose, rate of interest, date of maturity, dollar value and the yield. Offerings will be accepted on the basis of the highest net yield to the city as computed from the dollar price as of Nov. 18, 1942.

Redford Township Union Schools, District No. 1 (P. O. Detroit), Mich.

Mich.

Bond Offering—Bernard Hiller, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EWT) on Nov. 17 for the purchase of \$465,000 coupon refunding bonds of 1942. Dated Nov. 1, 1942. Denom. \$1,000. Due June 1, as follows: \$15,000 in 1943, \$20,000 in 1944 to 1946, \$10,000 in 1947, \$25,000 in 1948 to 1961, and \$30,000 in 1962. Bonds maturing in 1959 to 1962 will be subject to redemption prior to maturity, in inverse numerical order, at par and accrued interest on 30 days, published notice, on any one or and accrued interest on 30 days' published notice, on any one or more interest payment dates on and after the following dates, to wit: Bonds maturing in 1959, on and after June 1, 1946, bonds maturing in 1960, on and after June 1, 1944, and bonds maturing in 1961, on and after June 1, 1944, and bonds maturing in 1962, on or after June 1, 1943. Rate or rates of interest to be in multiples of 1/4 of 1/8, not exceeding 2½% per 14 of 1%, not exceeding 2½% per annum to and including June 1, 1945, not exceeding 3½% per annum thereafter to and including June 1, 1950, and not exceeding 4½% per annum thereafter. Principal and interest (J. & D. 1) payable at the Detroit Bank, Detroit.
General obligations of the district which is authorized and required by law to levy upon all the tax-able property therein such ad valorem taxes as may be neces-sary to pay the bonds and the in-terest thereon as the same shall become due, without limitation as to rate or amount. The bonds will be awarded to the bidder whose proposal produces the lowest in-terest cost to the district after deducting the premium offered, if any. Interest on premium will not be considered as deductible in determining the net interest cost. Interest on callable bonds will be computed from Nov. 1, 1942, to maturity date in determining the net interest thereof mining the interest cost thereon. No proposal for less than all of the bonds will be considered. Bids shall be conditioned upon the un-qualified opinion of Miller, Can-field, Paddock & Stone, of Defield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of such opinion and of the printing of the bonds will be paid by the district. Delivery of the bonds will be made at the Detroit Bank. Enclose a certified check for \$10,000, payable to the district.

MINNESOTA

St. Martin, Minn.

Bond Offering—Sealed bids will be received by Joseph Rausch, Town Clerk, until noon on Nov. 27 for the purchase of \$7,000 road and bridge bonds and bridge bonds.

MISSISSIPPI

Cleveland, Miss.

Bond Sale-The First National Bank of Memphis purchased on Sept. 7 an issue of \$10,000 21/4% armory and auditorium bonds at a price of 100.53, a basis of about 2.15%. Dated Sept. 1, 1942. Interest M-S. Denom. \$1,000. Due \$1,000 Sept. 1, 1943 to 1952. Principal and interest payable at the Cleveland State Bank. Legality approved by Charles & Trauernicht of St. Louis.

MONTANA

Bond Sale-The \$23,000 refund ing bonds offered Nov. 4—v. 156, p. 1371—were awarded to the First National Bank & Trust Co.

Dated Nov. 1, 1942. Second high bid of 101.195 for 13/4s was made by O. R. Rubie.

NEBRASKA

Nebraska City, Neb.

Bond Sale Contract Canceled—
Failure of the voters to approve an issue of \$1,460,000 electric syselection resulted in the cancella-tion of the contract to purchase the issue which had been obtained by the Wachob-Bender Co., Omaha, and the First Trust Co. of Lincoln.

NEW HAMPSHIRE

Concord, N. H.

Bonds Sold—An issue of \$40,000 airport hangar construction bonds was sold on Nov. 2 to Tyler & Co. of Boston, as 1½s.

Coos County (P. O. Lancaster),
N. H.
State To Issue Notes For County
—The Manchester "Union" of Oct.
29 is the source of the following report:

Authorization for the issuance by the State for Coos County of \$180,000 worth of emergency temporary notes was granted today by Gov. Robert O. Blood and the Executive Council, as the county eported itself without funds to carry on government and unable to borrow through bank channels.

The action was taken under the orovisions of a 1934 law for financial relief to subdivisions placed in such a position by emergency conditions, particularly with relation to the relief burden.

The State Treasurer will issue The State Treasurer will issue he notes, but they will not be guaranteed by the State, it was explained. Expenditure of the noney and redemption of the lotes, however, will be supervised by Comptroller Stephen B. Story appointed fiscal agent for the transaction.

Much if not all of the money, Much if not all of the money, it was understood, was to be loaned to the Groveton Paper Company, to help it maintain its perations and employment, because the corporation's funds are fied up in inventory. The company is paying \$5,000 monthly on previous loans of the same kind.

The Governor and Council also authorized a transfer of \$12,800

authorized a transfer of \$12,800 from the special fund of the Aerial Framway Commission to make Framway Commission to make possible immediate payment of \$5,000 on bonds and \$7,800 in interest due next June 30, in order to reduce the outstanding bonds

and the interest charges.

With the authorized payment, the executive body was informed, the tramway debt will have been reduced from more than \$250,000 to \$135,000.

NEW JERSEY

Bergenfield, N. J.

Submits Refunding Plan Borough Council has asked the State Funding Commission to approve a plan providing for the refunding, as 3¹/₄s, of \$648,000 of the funding, as 3 4s, of \$648,000 of the outstanding total of \$1,500,000 41/4 % bonds.

Irvington, N. J.

Bond Offering—W. H. Jamou-neau, Town Clerk, will receive sealed bids until 8 p.m. (EWT) on Nov. 20 for the purchase of \$73,000 not to exceed 6% interest coupon or registered general improvement bonds. Dated Nov. 1, 1942. Denom. \$1,000. Due Nov. 1, as follows: \$4,000 in 1943 and 1944, and \$5,000 from 1945 to 1958 incl. Interest M-N. Rate of interest to be in a multiple of ¼ or 1/10 of 1% and must be the same for all of the bonds. Principal and interest payable in lawful money at the Merchants & Newark Trus Co., Newark. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable propo-Havre, Mont.

Bond Sale—The \$23,000 refunds bonds offered Nov. 4—v. 156, 1371—were awarded to the rst National Bank & Trust Co. Minneapolis, as 1½s, at par.

bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. in the event that prior to the dein the event that prior to the de-livery of the bonds the income received by private holders from bonds of the same type and chara-acter shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obhis election, be relieved of his ob-ligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The suc-cessful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and legally binding obligations of check for \$1,560, payable to the Town.

Livingston Township, N. J.

Tenders Wanted—The township will receive sealed tenders until 8.30 p.m. (EWT) on Nov. 16 of outstanding bonds in amount sufficient to exhaust the sum of \$81,000 now available for their retirement ment.

Each tender shall state a complete description and the princi-pal amount of the bonds proposed to be sold and the price, expressed in dollars and also as yield to main dollars and also as yield to maturity from Nov. 1, 1942, at which said bonds are tendered. All tenders shall remain firm until 5.00 o'clock p.m., Eastern War Time, of o'clock p.m., Ea Nov. 17, 1942.

Nov. 17, 1942.

Tenders will be accepted on the basis of the highest yield to maturity, computed from the dollar price as of Nov. 1, 1942. The right is reserved to reject any or all tenders but will accept all tenders complying with the terms of the official notice and offering a net yield higher than that resulting under any other tender will be accepted. Acceptance of tenders will be subject to apwill be accepted. Acceptance of tenders will be subject to approval of the Local Government Board of the State of New Jersey, but any accepted tender may be withdrawn on or after Nov. 24, 1942 if its acceptance be not 1942, if its acceptance be sooner so approved.

Bonds purchased shall be sur endered in deliverable form and rendered in deliverable form and with all appurtenant coupons attached, at the office of the Livingston National Bank, Livingston, New Jersey, on or after Nov. 24, 1942, and on or before Nov. 30, 1942, at which time payment of the coupons of the the price therefor, computed as of Nov. 1, 1942, from the yield offered, will be made, together with interest on the bonds accrued from Nov. 1, 1942, to the date of delivery or Nov. 30, 1942, whichever is the earlier ever is the earlier.

Union City, N. J.

Bond Offering — Wilfred G. Turner, City Clerk, will receive sealed bids until 11 am. (EWT) on Nov. 19 for the purchase of \$18,000 not to exceed 5% interest Union School coupon or registered to the purchase of the purchase tered refunding bonds. Interest M-S. Dated Sept. 1, 1941. Denom. \$1,000. Due Sept. 1, 1956. Rate of interest to be in multiples of ¼ or 1/10th of 1% and must be the same for all of the bonds. Principles same for all of the bonds. Principal and interest payable at the Hudson Trust Co., Union City. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than \$18,000 nor more than \$19,000. As between legally acceptable proposals specifying the \$19,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the

the bonds will be sold to the bid-der complying with the terms of sale and offering to accept for the amount bid the least amount of least amount, then to the bidder first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the high-est price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be fur-The successful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and legally binding obligations of the city. Enclose a certified check for \$360, payable to the city.

NEW YORK

Brockhaven (P. O. Patchogue), N. Y. Bond Sale — The \$19,500 home

relief bonds offered Nov. 10—v. 156, p. 1564—were awarded to the Peoples National Bank of Patchogue, as 1.30s, at a price of 100.10. Peoples National Bank of Patch-ogue, as 1.30s, at a price of 100.10. a basis of about 1.275%. Dated Nov. 1, 1942 and due on May 1 from 1943 to 1951 incl. Second high bid fo 100.04 for 1½s was made by C. F. Childs & Co. and Sherwood & Co., both of New York City. York City.

Harriettstown, N. Y.

Bond Election—A special election will be held Nov. 20 on the question of issuing \$75,000 bonds for airport purposes.

Yonkers, N. Y.

Note Sale — The National City Bank of New York purchased on Nov. 10 an issue of \$600,000 tax notes of 1942 at 0.70% interest. Dated Nov. 12, 1942 and due March 12, 1943. Legality approved by Hawkins, Delafield & Longfellow of New York City.

NORTH CAROLINA

Buncombe County (P. O. Asheville), N. C.

Tenders Wanted — Curtis Bynum, Secretary of the County Sinking Fund Commission announces that pursuant to the provisions of the respective Bond Orders and Ordinances authorizing ders and Ordinances authorizing their issuance, tenders for purchase by the respective Sinking Funds are invited, in the name and on behalf of the issuing units, of the following bonds, all dated July 1, 1936. Said tenders will be received at the offices of the Sinking Fund Commission until noon on Nov. 27 and will be considered firm for five days unless otherwise specified in the tender. otherwise specified in the tender.

Buncombe County Refunding Buncombe County Refunding Series 2

Buncombe County Funding Se-City of Asheville General Re

funding City of Asheville Refunding Se-

City of Asheville Funding Se-City of Asheville Water Refund-

ing Asheville Local Tax School Dis-

Asheville Local Tax School District Refunding
Biltmore Special School Tax
District Refunding
Reems Creek Township Special
School Tax District Refunding
Weaverville Public School District Refunding
Beaverdam Water & Sewer District Refunding

trict Refunding
Caney Valley Sanitary Sewer Caney Valley S District Refunding

Skyland Sanitary Sewer Dis Sayland Santa School Strict Refunding South Buncombe Water & Watershed District Refunding Swannanoa Water & Sewer Dis-

Wilson County (P. O. Wilson), N. C. Bond Sale—The \$70,000 general Bond Sale—The \$70,000 general refunding bonds offered Nov. 10—v. 156, p. 1651—were awarded to a group composed of Vance, Young & Hardin, of Winston-Salem, Crouse, Bennett, Smith & Co. of Detroit, and Fox, Reusch & Co., Cincinnati, on a bid of 100.07 for \$65,000 2s, due \$35,000 on Nov. 15, 1961, and \$30,000 in 1962, and \$5,000 13/4s, maturing in 1962. The bonds are dated Nov. 15, 1942. Second high bid of 100.01 for \$25,000 21/4s, and \$45,-000 2s was made by John Nuveen & Co. and the Wachovia Bank & Trust Co., Winston-Salem, jointly, Trust Co., Winston-Salem, jointly, A group composed of R. S. Dickson & Co., C. S. Ashmun & Co. and the Southern Investment Co. of Charlotte, bid 100.60 for \$35,000 21/4s and \$35,000 2s.

NORTH DAKOTA

Fargo, N. D.

Bonds Voted-An issue of \$300,-000 not to exceed 3% interest airport development bonds was approved on Nov. 3, according Carle Jorgenson, City Auditor.

OHIO

Brecksville School District, Ohio Bonds Voted-An issue of \$15 000 school improvement was approved at the Nov. 3 elec-

Cincinnati, Ohio
Bond Offering—Arnold E. Majoewsky, Secretary of the Board
of Sinking Fund Trustees, announces that the Board will receive sealed bids until noon
(EWT) on Nov. 17 for the purchase of \$2,274,000 Cincinnati Cincinnati, Ohio bonds held in the investment account of the sinking fund,

Coal Grove, Ohio Bonds Sold-Charles A. Hinsch

& Co., of Cincinnati recently purchased an issue of \$71,000 3¼% first mortgage water works revenue refunding bonds and re-offered them at prices affording yields to maturity of from 1.50% were issued were issued er rate of inthe entire outstanding debtedness against the village waterworks system. They are dated Oct. 1, 1942. Denoms. \$1,000 and \$500. The investment house grove "is a misnomer" as there are no coal mines in the village and none of the residents are connected with the coal industry. The nected with the coal industry. The bond issue matures Oct. 1, as follows: \$1,500 from 1943 to 1949 incl.; \$2,000, 1950 to 1954 incl.; \$2,500, 1955 to 1960 incl.; \$3,000, 1961 to 1966 incl., and \$3,500 from 1967 to 1971 incl. Interest A-O. Bonds maturing on and subsequent to to 1971 incl. Interest A-O. Bonds maturing on and subsequent to Oct. 1, 1953 are callable by the village in the inverse order of their maturities on any interest payment date at 102.50, if called on or subsequent to Oct. 1, 1952, but prior to Oct. 1, 1958; at 101.50, if called on or subsequent to Oct. 1, 1958, but prior to Oct. 1, 1952, and 1958, but prior to Oct. 1, 1962; and at 100 if called thereafter. Principal and interest payable at the First National Bank of Cincinnati, Trustee under the Mortgage In-denture. These bonds are issued to refinance at a lower rate of interest the entire outstanding in-debedness against the water works system, under authority of Section 12, Article XVIII of the Constitu-tion of the State, and the General Laws of the State, particularly the Uniform Bond Act and Sections 3619-1 to 3619-4, inclusive, of the General Code of Ohio, and pursuant to an ordinance passed by the village. Legality approved by Peck, Shaffer, Williams & Gorman, of Cincinnati.

Cuyahoga County (P. O. Cleveland), Ohio

Note Offering — George H.

Stahler, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m.
(EWT) on Nov. 27 for the purchase of \$320,000 not to exceed 4% interest delinquent tax notes.

Interest A-O. Dated Dec. 1, 1942. Denom. \$1,000. Due \$32,000 April and Oct. 1, 1943 to 1947. Rate of interest to be in multiples of 1/4 able at the County Treasurer's of-fice. Bids must be made on a blank form furnished on applica-tion to the above clerk. Said notes are issued for the purpose of providing funds for poor relief for the current year, as provided in Sec-tion 2293-43a of the General Code of Ohio, as amended. Said notes are payable from the proceeds of collection of the delinquent taxes anticipated by said notes, and not otherwise. Coupon notes will be furnished with the privilege of registration by the owner as to principal only or convertible into fully registered notes. The pro-ceedings incident to the proper authorization of these notes have been taken under the direction of Squire, Sanders & Dempsey, of Cleveland, whose approving opinion will be furnished. Delivery of these notes must be accepted at Cleveland, before 10.00 o'clock a.m., on or about Dec. 1. Enclose a certified check for 1% of the amount of notes bid for, payable to the County Treasurer.

Fairview, Ohio Bonds Voted—An issue of \$38,000 fire department bonds was approved at the Nov. 3 election.

Girard. Ohio Girard, Ohio

Bond Sale—The \$14,538.08 street improvement bonds offered Nov. 9—v. 156, p. 1565—were awarded to the Ohio Co. of Columbus, as 1½s, at a price of 100.43, a basis of about 1.38%. Dated Nov. 10, 1942 and due on Oct. 1 from 1944 to 1948 incl. Second high bid of 100.39 for 1½s was made by Ryan, Sutherland & Co. of Toledo.

Independence Village School Dis

trict, Ohio

Bonds Voted — The voters on

Nov. 3 authorized an issue of \$25,000 school reconstruction bonds.

Lorain, Ohio Bond Offering — Fra Bond Offering — Frank Ayres, City Auditor, will receive sealed bids until noon on Nov. 23 for the purchase of \$61,327.16 3% bonds, as follows:
\$40,909.83 Collar-Day special assessment bonds. Dated Dec. 1, 1942. Denom. \$1,000. one for soon 22

1942. Denom. \$1,000, one for \$909.83. Due Oct. 15, as follows: \$4,909.83 in 1944, and \$4,000 in 1945 to 1953.

016.00 fire apparatus bonds. Dated Nov. 1, 1942. Denom. \$1,000, one for \$1,016. Due 11 016 00 Oct. 15, as follows: \$1,016 in 1944, and \$2,000 in 1945 to 1949.

1949. 9,401.33 city portion Collar-Day improvement bonds. Dated Dec. 1, 1942. Denom. \$1,000, one for \$1,401.33. Due Oct. 15, as follows: \$1,401.33 in 1944, and \$2,000 in 1945 to 1948.

Rate of interest to be in multiples of ¼ of 1%. The bonds are to be delivered to the purchaser at Lorain. Principal and interest payable at the office of the Sinking Fund Trustees. A complete transcript of the proceedings had relative to the bonds to be approved by Squire, Sanders & Dempsey, Cleveland, will be furnished the successful bidder upon the day of sale. The legal opinion of such transcript to be paid by the successful bidder. Enclose a certified check for 2% of the bid.

Lyme City Rural School District (P. O. Bowling Green), Ohio Bonds Voted — The voters on Nov. 3 authorized an issue of \$50, 000 building bonds.

Mason, Ohio
Bond Offering — Ella Schurtz.
Village Clerk, will receive sealed
bids until noon on Dec. 1 for the
purchase of \$25,000 not to exceed
4% interest coupon fire mortgage water works revenue and refunding bonds. Interest J-D.

Dated Dec. 1, 1942. Denom. \$1,-000. Due \$1,000 Dec. 1, 1944 to 1968. Subject to call for redemption as a whole or in part in inverse order of maturity; on Dec. 1 1948, or on any interest payment date thereafter at a price of 102.50 if called on or before Dec. 1, 1953, and at par if called thereafter. Issued under Article XVIII, Section 12, of the State Constitution, for the purpose of paying the cost of a purification system and other improvements to the municipally owned water works system and to refund an issue of bonds for the purchase of said system which are now outstanding. The bonds will be payable solely from the revenues of the system after provision only for the reasonable operating of the system after provision only for the reasonable operating of the system after provision only for the reasonable operating of the system after provision only for the reasonable operating the system after the system and the syste sion only for the reasonable operating and maintenance expense thereof. They will not be general obligations of the village nor will the taxing power of the village be pledged to their payment, but they will be secured by a first mortgage upon all of the properties and revenues of the system to the First National Bank of Cincinnati, as Trustee for the bondholders, as as Trustee for the bondholders, as well as a franchise to the pur chaser upon foreclosure, to oper ate the system for 20 years. No bids at split interest rates will be considered, but bids may be made at a lower rate of interest pro-vided that when fractional rates are bid the fractions shall be in multiples of ¼ of 1%, or multi-ples thereof. Discount bids will only be considered if the total in-terest and principal cost upon the money borrowed does not exceed the total interest and principal cost on \$25,000 at the interest rate and on the maturity schedule set out above. The proceedings authorizing the issuance of these bonds including the bond ordinance and trust indenture, will be nance and trust indenture, will be prepared by Peck, Shaffer, Williams & Gorman of Cincinnati, whose approving opinion will be furnished to the successful bidder without cost. The village reserves the right to reject any and all bids, but if any bid is accepted, the bonds will be delivered within 60 days of the award thereof. Enclose a certified check for \$1,500, payable to the village.

OREGON

Corvallis, Ore.

Bonds Voted-An issue of \$25 000 various improvement bonds was approved at the Nov. 3 elec-

Pendleton, Ore. Plans Bond Election—An elec-tion is scheduled to be held next January on the question of issuing \$180,000 general obligation

The Dalles, Ore.

water bonds.

Bonds Voted-At the Nov. 3 election the voters approved the issuance of \$125,000 bonds for airport purposes.

Union County Peoples Utility District (P. O. LaGrande), Ore.

Bonds Voted — The voters on Nov. 3 approved an issue of \$925,-000 revenue bonds to finance acquisition of the properties of the Eastern Oregon Light & Power Co.—V. 156, p. 1565.

PENNSYLVANIA

Lansdale School District, Pa.

Bonds Voted-An issue of \$25, 000 school site purchase bonds was approved by the voters on Nov. 3.

Neville Township (P. O. Corapolis), Pa.

Bonds Voted—An issue of \$30,000 park and playground bonds was approved at the Nov. 3 election.

bond indebtedness of the city, which will effect substantial savings in debt service charges adopted Nov. 12 by the City Council. The purpose of the plan is to maintain a balanced budget basis maintain a balanced budget passes through a reduction in interest rates and the leveling off of annual sinking fund payments, thus further strengthening the city's further strengthening the city's credit position. The plan provides for a new issue of \$162,296,000 refunding bonds and the voluntary exchange of these bonds for a like amount of certain outstanding issues of the city's bonds which are callable from 1944 to 1953 inclu-sive. By action of the Council, the city was authorized to enter into a contract with a group of 39 nationally prominent invest-ment firms and banks, headed by Drexel & Co. of Philadelphia and Lehman Brothers of New York, whereby these two firms and their associates are designated agents of the city to effect the exchange of the bonds. Formal offering of the exchange, it is expected, will be made on Nov. 16. Bondholdbe made on Nov. 16. Bondhoers making the exchange will ceive an interest rate lower than the present rate but for a longer time than they can now count on receiving the present rate. Also, they will be better assured of bonds legally exempt from Federal income taxes, which exemption the administration at Washington has been trying to remove The plan is similar to the Refunding Plan of 1941 which, under the management of the same bankers, resulted in the exchange of over \$83,000,000 of the city's bonds. The saving to the city on debt service charges under the 1942 plan is estimated at approximately \$45,000,000 on the best of 100% \$45,000,000 on the basis of 100% of exchange of bonds in the hands of the public and without taking into account those held in the city sinking funds. The new refunding bonds will bear rates of interest ranging from 4% to 5% until the first optional redemption dates of the bonds for which they will be exchanged, and 34% thereafter.

Seek Tenders of Gas Certificates H. W. Latimer, Assistant Secretary of the Fidelity-Philadelphia Trust Co., Philadelphia, is announcing to holders of Philadelphia 3½% gas revenue trust certificates, due May 1, 1957, that there is a balance of \$390,565.07 in the sinking fund account ap-plicable toward the purchase of such certificates. Accordingly, sealed tenders of the certificates of that issue and maturity will be received at the trust company's Corporate Trust Department until noon (EWT) on Nov. 20. Tend ers to state the amount of certifi cates offered and numbers, also the price at which the holder is willing to sell, not exceeding 104% and accrued interest.

Pittsburgh School District, Pa. Bond Offering-H. W. Cramblet Secretary of the Board of Public Education, will receive sealed bids until 3 p.m. on Nov. 24 for the purchase of \$750,000 3½% coupon district bonds which were purchased and have been held as an investment for the district's Fire Insurance Fund. Interest M-N. Dated May 1, 1928. Denom. \$1,000. Due \$50,000 May 1, 1944 to 1958. The bonds are registerable as to principal only. The district has covenanted to pay the principal and interest free from all tax levies on these bonds under any laws of laws power of the pay. law or laws now enacted or hereafter enacted and without deduction thereof. Bids must be unconditional and for all of the bonds and must be made upon a blank form to be furnished by the above Secretary. The success-

payable from ad valorem taxes levied upon all of the property taxable for School District purtaxable for School District poses within the limitations scribed by law. No bid will be considered unless accompanied by cash or certified or cashier's or bank Treasurer's check drawn to the order of the District Treasurer for 2% of the par value of the bonds as security for the performance of said bid. Settlement in full for sale as awarded must be made with the Treasurer on Dec. 1, 1942, at 2 o'clock p.m., and will include the payment of accrued interest from Nov. 1, 1942, to date of settlement.

Swissvale, Pa.

Bonds Defeated — An issue of \$80,000 park purchase bonds was defeated at the Nov. 3 general

Waynesboro, Pa.

Bonds Defeated — An issue of \$100,000 water supply bonds was defeated at the Nov. 3 election.

SOUTH CAROLINA

South Carolina (State of) Governor Assures Bondholders ov. R. M. Jefferies predicted 31 that despite a severe drop in highway revenues, there will be no "default of State highway bonds nor will a tax on property be necessary.

There is no possible chance for the State to enter upon a road construction program," the Gov-ernor said, "but I believe it will not be necessary to refund any more highway bonds."

SOUTH DAKOTA

Salem Paving Districts (P. O. Salem), S. Dak.

Bonds Approved — The City Council recently approved the following bond issues: \$5,944.50 Paving District No. 1, to mature on Oct. 1 from 1943 to 1952 incl.; \$8,911.17 Paving District No. 2, to mature on Oct. 1 from 1943 to 1952 incl. All of the bonds will be dated Oct. 1 1942 Interest LD. be dated Oct. 1, 1942. Interest J-D.

TENNESSEE

Tennessee (State of)
Bond Offering—Governor Pren-Bond Offering—Governor Prentice Cooper announces that the State Funding Board will receive sealed bids until 11 a.m. on Nov. 23 for the purchase of \$369,000 coupon or registered bonds, comprising the following: \$250,000 State Guard and \$119,000 State Consolidated (for county reimbursement) bonds. All of the bonds will be dated Dec. 1, 1942. Denom. \$1,000. Due Dec. 1, 1950. Bidders are requested to stipulate the rate or rates of interest in the rate or rates of interest in multiples of ¼ of 1%. Different rates of interest may be stipulated for such issues but the same rate of interest must be stipulated for all bonds of the same issue. Bidders may bid for both issues or for one issue and may condition their bid upon the award to them or or no part of the bonds bid Principal and interest payable at the fiscal agency of the State in New York City, or at the State Treasurer's office. All of the bonds are direct general obligations of the State for the payment of which the full faith and credit of State are pledged, and as additional security therefor, there is also pledged the annual net revealso pledged the annual net revenues of all toll bridges now operated by the State or any State agency, the first \$307,500 of the annual receipts of any tobacco tax heretofore or hereafter levied until and including the fiscal year 1946-47, the annual proceeds of a tax of 5¢ per gallon upon gasoline, the annual proceeds of all fees for inspection of volatile substances provided for by Section tion.

| Philadelphia, Pa, | Churchill, of Pittsburgh, | Plan for the refinancing of a substantial portion of the outstanding | Scally & Churchill, of Pittsburgh, | Churc

paid to the State and the entire annual proceeds of franchise taxes imposed by the Franchise Tax Law, being Chapter 100, Public Acts of Tennessee, 1937, and all of the bonds are entitled to the benefit of the proceeds of the foregoing taxes, fees and revenues and to share therein with any other obligations of the State that might be entitled to share therein as provided by Chapter 165, Public Acts of Tennessee, 1937. The bonds will be awarded to the bidder offering to take them at the lowest rate of interest at a price lowest rate of interest at a price not less than par and accrued in-terest to date of delivery, unless a bid for both issues is received which will result in a lower in-terest cost to the State over the life of both issues than any com-hipation of hids for separate is bination of bids for separate is-sues, in which event such bid will be accepted and no bid at less than par will be accepted. As between bidders naming the same rate of interest the amount of premium bid will determine the award. The statutes prescribe a maximum rate of 3% for the State Guard bonds and 5% for the Consoli-dated bonds for County Reimbursement, and accordingly higher rates cannot be considered. The approving opinion of Thomson, approving opinion of Thomson, Wood & Hoffman, of New York, will be furnished. Enclose a certified check for 2% of the bonds bid for, payable to the State Treasurer.

TEXAS

Bee County (P. O. Beeville), Texas

Bond Offering—R. J. Beasley, County Judge, will receive sealed bids until 2 p.m. on Dec. 14 for the purchase of \$32,885 permanent

the purchase of \$32,885 permanent improvement refunding bonds.
Dated Dec. 15, 1942. Denom. \$1,-000, one for \$885. Due Feb. 15, as follows: \$3,885 in 1943, \$4,000 in 1944 to 1948, and \$3,000 in 1949 to 1951. Principal and interest will be made payable at the office of the County Treasurer. These bonds being issued to refund \$14,-000 County Jail warrants, Series 1941, and \$18,885 County Jail Equipment warrants, Series 1941, both of which are dated Aug. 15. both of which are dated Aug. 15, 1941, and bear 3% interest. It is the intention of the Court to sell the bonds at the lowest interest cost that will bring a price of approximately, but not less than par and accrued interest. Bidders are required to permether the recovery required to name the rate or combination of two rates with their bid which is nearest par and accrued interest. Any rate or rates named must be in multiples of 1/4 of 1%. Alternate bids will be considered on bonds with option of redemption at any time after five years from their date. Bids must be submitted on uniform bid blank form. Only one copy need be filed. The county will furnish the printed bonds, a copy of the proceedings, the approving opinion of Gibson & Gibson of Austin, or of Chapman & Cutler of Chicago, and will deliver the bonds to the bank designated by the purchaser without cost to him. It is anticipated that delivery can be effected by approximately Jan. 1, 1943. Enclose a certified check for \$657.70, payable to the County Judge.

Callahan County (P. O. Vernon), Texas

Bonds Refunded - The \$11,595 5% road and bridge refunding bonds approved by the State Attorney General on Oct. 15 have been refunded through C. N. Burt & Co. of Dallas. Dated Oct. 1, 1942. Interest A-O. Due April 1, as follows: \$595 in 1944; \$1,000 in 1945; \$1,000 from 1947 to 1954 incl. and \$2,000 in 1955.

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1 62.

Proposed Bond Issue — City is considering an issue of \$400,000 not to exceed 4% interest electric light and power system revenue bonds, to mature in not more than 25 years.

Pondera Independent School District, Texas

Bonds Sold—An issue of \$12,000 334% school bonds, series of 1942, has been sold, reports the Secretary of the Board of Education. Dated May 1, 1942. Legality approved by W. P. Dumas of Dallas.

Roby, Texas

Refunding Details—In connection with the report in these columns on June 15, page 2231, of the sale of \$45,000 refunding bonds, 1942 series, to Crummer & Co. of Dallas, it is reported that the bonds were exchanged with the original holders of a like amount to the bonds were exchanged with the original holders of a like amount to the bonds were exchanged with the original holders of a like amount to the bonds were exchanged with the above company. original holders of a like amount of 5s through the above company. The refundings consist of \$10,000 3½s, due \$1,000 on April 1, 1943 to 1952 incl.; \$21,000 3¾s, due \$1,-

road and bridge refunding bonds of 1942.

Santa Rosa Independent School

Santa Rosa Independent School
District, Texas
Bond Sale—An issue of \$64,600
4% refunding bonds has been
sold to Barcus, Kindred & Co. of
Austin. Dated Sept. 1, 1942. Interest M-S. Due March 1, as follows: \$1,600 in 1944; \$2,000, 1945
to 1950 incl.; \$2,500, 1951 to 1955
incl.; \$3,000, 1961 to 1960 incl.;
\$3,500, 1961 to 1963 incl.; \$4,000 in
1964 and \$4,500 in 1965 and 1966. 1964 and \$4,500 in 1965 and 1966.

Sudan, Texas

Bonds Approved—The State Attorney General has approved an issue of \$45,000 3%% and 4% water works and sewer system refunding bonds. Dated Oct. 1, 1942. Due on Feb. 1 from 1943 to 1962 incl. Interest F.A. 1962 incl. Interest F-A.

VERMONT

refunding bonds, comprising the following issues: \$20,000 street improvement, dated Oct. 1, 1942 and due serially on Oct. 1 from 1943 to 1960 incl.; \$12,000 public improvement, dated Oct. 1, 1942 and due serially on Oct. 1 from 1943 to 1957 incl.

New Braunfels, Texas

Proposed Bond Issue—City is one of \$400,000 of 1942.

500 on April 1 from 1953 to 1966 sealed bids until 2 p.m. on Nov. 24 for the purchase of \$25,000 coupon city hall refunding bonds. Dated Dec. 1, 1942. Denom. \$1,-100, Due \$5,000 on Dec. 1 from 1943 to 1947 incl. Prin. and int. (J-D) payable at the City Treasurer's office. Bidder to name one rate of interest in a multiple of its intention to issue \$12,000 3½% to 1942.

The 5% Victory Tax which will be withheld by the Federal Government, beginning in January, will not be deductible from income for purposes of the State income tax, C. H. Morrissett, State Tax Commissioner, said Nov. 2.

WASHINGTON

West Virginia (State of)
Bond Sale—The issue of \$1,000,-100 for Storey, Thorndike, Palmer & Dans Bond Sale—The issue of \$1,000,-100 for Storey, Thorndike, Palmer & Dans Bond Sale—The issue of \$1,000,-100 for Storey in the purchase of \$25,000 coupon city hall refunding bonds. Dated Dec. 1, 1942. Denom. \$1,-100 for the purchase of \$25,000 coupon city hall refunding bonds. Dated Dec. 1, 1942. Denom. \$1,-100 for the purchase of \$25,000 coupon city hall refunding bonds. Dated Dec. 1, 1942 for purposes of the State income tax, C. H. Morrissett, State Tax Commissioner, said Nov. 2.

WEST VIRGINIA

West Virginia (State of)
Bond Sale—The issue of \$1,000,-100 for Storey, Thorndike, Palmer & Dans Bond Sale—The issue of \$1,000,-100 for Storey, Thorndike, Palmer & Dans Bond Sale—The issue of \$1,000,-100 for Storey the purchase of \$25,000 coupon city hall refunding bonds. Date deductible from income for purposes of the State income tax, C. H. Morrissett, State Tax Commissioner, said Nov. 2.

West Virginia (State of)
Bond Sale—The issue of \$1,000,-100 for Storey the purchase of \$25,000 coupon city hall refunding bond not be accepted. Legal opinion of Storey, Thorndike, Palmer & Dodge of Boston will be furnished the successful bidder. Bonds will be delivered about Dec. 1 at the First National Bank of Boston, 67 Milk St., Boston, against navment Milk St., Boston, against payment in Boston funds.

Middletown, Vt.

Denied Grant For Sewer Project — Stating that the \$282,000 sewer project is not essential to the war effort, the Federal Works Agency recently refused a grant of some \$207,000. Under the plan devised by the Middletown Sewer Commission, of which Richard C. Adams is Chairman, and approved at a financial town meeting, the at a financial town meeting, the town would issue bonds for some \$75,000 to add to the Federal grant for the project.

VIRGINIA

Virginia (State of)

Victory Tax Not Deductible-

Longview, Wash.

Plans Revenue Bond Offering
In December — Wiley Carpenter,
City Clerk, states that the question of issuing \$950,000 revenue
bonds incident to the scheduled
acquisition by the city of the local
properties of the Washington Gas
& Electric Co.—v. 156, p. 1566—
will be considered by the voters
at an election on Dec. 5. The city
expects to ask for bids on the issue shortly after the election, as
the program calls for the sale and
delivery of the bonds prior to
Dec. 31, in order to preclude the
possibility of the securities being
made subject to Federal taxation.
The bonds will be serial in number, maturing in two to 28 years,
callable at par after five years in
inverse order of their number. The
bonds will be sold with the ap-

West Virginia (State of)
Bond Sale—The issue of \$1,000,000 road bonds offered Nov. 10—v.
156, p. 1653—was awarded to an
account composed of the Union
Securities Corp., Hemphill, Noyes
& Co., Hornblower & Weeks, and
R. D. White & Co., all of New
York, on a bid of par for a combination of \$80,000 3¾s, due \$40,000 on April 1 in 1943 and 1944,
and \$920,000 1½s, maturing \$40,000 annually from 1945 to 1967
incl. Net interest cost about
1.52%. The bonds are dated April
1, 1942 and were re-offered by
the successful bidders from a yield
of 0.35% to a price of 98.25. Sec-Dec. 31, in order to preclude the possibility of the securities being made subject to Federal taxation. The bonds will be serial in number, maturing in two to 28 years, callable at par after five years in inverse order of their number. The bonds will be sold with the approving opinion of Preston, Thorgrimson, Turner, Horowitz & Stephan, of Seattle. The prospectus containing the operating statements, excerpts from the engi-

Redemption Galls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

which the details were given in the "Chron	icie.		2000
Company and Issue—	Date		Page .
Atlanta Toundries The 1st mage 4% honds	Tov 1)	
Atlantic City Gas Co., 1st mtge, 5s due 19601	Nov 2	4	#
Atlanta Laundries, Inc., 1st mtge. 4% bonds	Dec 1	5	1146
Bendix Home Appliances, Inc., 5% conv. deb. due 1944_	Dec	1	1413
Belvidere Hotel Corp., gen. mtge. 5% bonds, due 1956	Dec .	9	
Preferred stock Common stock Champion Paper & Fibre Co.— 4½.5 sinking fund debentures (1938 issue) 4½.6 sinking fund debentures, &ue 1950 Cincinnati Gas & Electric Co., 1st mtge. 3½s, due 1967.] Cieveland Cincinnati Chicago & St. Louis Ry., St. Louis Division, 1st collat. trust mtge bonds. Colon Development Co., Ltd., 6% red. conv. pref. stock.]	Dec	9	
Champion Pener & Fibre Co	500		1000
43/ % sinking fund debentures (1938 issue)	Dec	5	1687
43/4 % sinking fund debentures, due 1950	Dec .	5	1687
Cincinnati Gas & Electric Co., 1st mtge. 31/2s, due 1967_1	Dec .	1	1603
Cleveland Cincinnati Chicago & St. Louis Ry., St. Louis	Totr 1	2	
Color Development Co. Itd. 6% red. conv. pref. stock l	Dec.	1	1688
I, due 1968	Dec 3	0	
Community Power & Light Co. 1st mtge. 5s, due 19571	VOV 1	7	1148
Conn. Ry. & Lighting Co. 1st & ref. 41/2s, due 1951	an	1	1688 1604
Consolidated Oil Corp., 15-year conv. 31/28, due 19511	Jec		
Continental Steel Corp., preferred Stock	Vov 1	Ė.	1324
Benver Tramway Corn gen & ref. mtge, bonds, due 1950	Jan	1	1236
Eastern Car Co., Ltd., 1st mtge, 6% bonds, due 1952	Jan	1	1047
Fairbanks, Morse & Co. 20-yr. 4% deben., due 1956	Dec .	1	1689
General Shoe Corp., 15-year 31/4 % deben., due 1956	Dec	1	1607
Graton & Knight Co., 1st mtge. 4% bonds, due 1951	Dec .	1	1689
Hartiord Times, Inc. 10-yr. serial debs., due 1930	Nov 1	6	1327
5%-7% notes, due 1944	Nov 1	6	1327
Community Pewer & Light Co. 1st mtge. 5s, due 1957	Nov 1	6 .	1327
Preferred stock	Nov 1	6	1327
	·		514
Home Telephone & Telegraph Co.— 1st mtge, 6% gold bonds, series A, due July 2, 1943— International Paper Co. 1st & ref. mtge. 5s, ser. A & B, due 1947— Laclede Gas Light Co., ref. & ext. mtge. 5% bonds, dated 1904— Lincoln Mortgage Co., 5% income deben., due 1948—	Jan	4	214
due 1947	Dec	2	1690
Laclede Gas Light Co., ref. & ext. mtge. 5% bonds,			
dated 1904	Nov :	19	*
Lincoln Mortgage Co., 5% income deben., due 1948	Dec	1	1609
dated 1904 Lincoln Mortgage Co., 5% income deben, due 1948 Louisville & Nashville RR., unified mtge, 4s, due 1960. Marshall Field & Co. 1st mtge. 3.6% 20-yr, bonds 1st mtg. 3.6% 20-yr bonds	Nov	27	1690
Marshall Field & Co. 1st mige. 3.6 % 20-yr. bonds	Dec	27	1690
1st mitge. 3.6% 20-yr bonds. 1st mitge. 3.6% 20-yr bonds. Mayaguez Lgt., Pwr. & Ice Co. 1st mitge. 6½s due 1953. Mercantile Properties, Inc. secured 5½s debs. due 1946. Midl RR. 4% bonds, foreign series, due 1960. Mississippi River Pwr. Co. 1st mitge. 5s, due 1951. Mortana Coal & Iron Co., 1st mitge. 5s, due 1951. Mortbon Corp. of N. Y. collat. trust mitge. bonds, series	Jan	1	1690
Mercantile Properties, Inc. secured 51/2s debs. due 1946.	Nov	25	1690
Midi RR. 4% bonds, foreign series, due 1960	Dec	1	1690
Mississippi River Pwr. Co. 1st intge. 5s, due 1951	Jan Nov	7.	1691
Montana Coal & Iron Co., 1st mtge. 5% bonds series	.1404	40	× 3 30
B due 1946	Dec	31	1691
Mortbon Corp. of N. Y. collat. trust mtge. bonds, serie: B. due 1946 National Steel Corp., 2½% notes, due 1949 Newport News & Hampton Ry., Gas & Electric Co- 1st & ref. mtge. 5s, due 1944 New York, Chi. & St. L. RR., 1st mtge bonds, due 1947 N. Y. Fire Protection Co., 1st mtge. 4% bonds, due 1954 New York Merchandise Co., Inc., capital stock New York Railways Corp., prior lien bonds, secies A due 1958	Dec	12 .	
Newport News & Hampton Ry., Gas & Electric Co	.,		12288
1st & ref. mtge. 5s, due 1944	Jan	25	1691
New York, Chi. & St. L. RR., 1st mage bonds, due 1941	Nov	20	1691
New York Merchandise Co., Inc., capital stock	Nov	25	
New York Railways Corp., prior lien bonds, secies A	,		
due 1958	Jan		1611
Niagara Falls Power Co., 1st & ref. 3½s of 1936	_Dec	1	1242 1611
		15	1692
Ohio Water Service Co. 1st mtge. 4% bonds, due 1964	_Dec	1	1692
Ottawa Valley Power Co., 1st mtge. 4s, due 1964	_Dec	1	1692
Paris-Orleans RR., 6% bonds, foreign series, due 1956_	Dec	1	*
Parkview Realty Co., 1st mtge. bonds, due 1960	_Jan	1	1332
North American Car Copp., edupl., tituse cirs., 1940 ser. Ohio Oil Co., preferred stock	_Dec	15.	1612
of C. Banton Cooper	_Nov	20	1694
Philadelphia Transportation Co., 1st & ref. mtge, bond	3,		*
of C. Benton Cooper Philadelphia Transportation Co., 1st & ref. mtge. bond series A	_Nov	13	*
series A Portland General Electric Co., 1st mtge. 5s, due 1950. Potrero Sugar Co., 1st mtge. 1s, due 1947. Public Service Co. of Colorado, 4% deben., due 1949. St. Vojtiechus Congregation, 1st ref. mtge. & colla	_Dec	1	1612 1420
Potrero Sugar Co., 1st mtge. 1s, due 1947	_Nov	10	1613
Public Service Co. of Colorado, 4% deben., due 1949	t.	•	1013
sinking fund honds dated 1936	Dec	1	1613
St. Vojtiechus Congregation, 1st ref. mtge. & colla sinking fund bonds, dated 1936 Salmon River Power Co., 1st mtge. 5% bonds, due 1955 San Antonio Public Service Co., 1st mtge. 3½s, du	_Feb	1	1694
San Antonio Public Service Co., 1st mtge. 31/2s, du	e		1010
1970	_Nov	12	1613
Scovill Mig. Co., 10-yr. 34% depentures, que 1950	Jan	2	1157
Studebaker Corp. 10-vr. conv. 6% debs due 1945	_Dec	15	1695
1970 Scovill Mfg. Co., 10-yr. 3¼% debentures, due 1950— Sisters of St. Joseph. Alberta, 1st 6s, due 1937-1948. Studebaker Corp., 10-yr. conv. 6% debs., due 1945— Toledo Edison Co., 3½% debentures, due 1960————————————————————————————————————	Dec	1	1615
Trited Cor & Floatric Corn 76 prof stock	Dec	1	1615
United Gas & Electric Corp., 7% pref, stock		_	-010

Company and Issue—	Date	Page
United States Steel Corp., serial debentures, due	1944, Dec 31	1615
1945, 1946, 1947, 1948 and 1951 West Virginia Pulp & Paper Co., 1st mtge. 3s, due	1954_Dec 1	1616
Wyoming Valley Public Service Co., 1st & ref. 6 bonds, due 1971	%-3% Nov 16	1512
*Announcements in this issue. †See Volume 155	j.	6744

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

declared.	211.7	7 - 4		
The dividends announced this wee	k are:	1 1 to	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Per	When		
Name of Company	share	Payable	of Rec.	
Abbott's Dairies (quar.)	25c	12- 1	11-16	
Abbott's Dairies (quar.) Allied Mills, Inc. Allis-Chalmers Mfg. Co. American: Automobile Insurance (St. Louis) Quarterly American Capital Corp., \$5½ pr. pfd. (quar.) American Chicle Co. (quar.)	50c	12-15	11-28	
Allis-Chalmers Mfg. Co	25c	12-22	12- 1*	
American Automobile Insurance (St. Louis)	250	12-15	12- 1	
American Capital Corn \$51/2 pr nfd (quar)	\$1.371/2	12-1	11-16	. 1
American Chicle Co. (quar.)	\$1	12-15	12- 1	
American Chicle Co. (quar.)	50c	12-15	12-1	
American Export Lines	50c	12-11	12- 1 11-19	
American Gas & Electric Co. com. (quar.)	40C	12-15 1- 2		
American Export Lines American Gas & Electric Co. com. (quar.) 4%% preferred (quar.) American Hydraulic, Inc. (irregular) American Investment Co. (Ill.) common	\$1.18% 10c	11-20	11-10	
American Investment Co. (Ill.) common	15c	12- 1	11 00	
American Investment Co. (Ill.) common	50c	1- 2	12-18	
\$2 preferred (quar.) 5% convertible preferred (quar.) American Laundry Machinery Co. (year-end) American Machine & Foundry (quar.) Thermor Battle class & (quar.)	62½c	1- 2 1- 2 1- 2 12- 1	12-18	
American Laundry Machinery Co. (year-end)	30c 20c	12-1	12-10	
American Machine & Foundry (quar.)	50c	12-26 11- 2 12- 1	10-20-	
Angestura-Wunnerman Corn. (vear-end)	15c	4 12- 1	11-20	
Anheuser Bush, Inc. (year end)	\$1			
Arden Farms Co., \$3 preferred (accum.)	75c	12- 1	11-20 12-10	
Armour & Co. (Del.), 7% pfd. (quar.)	\$13/4	1- 2		
Anheuser Bush, Inc. (year end) Arden Farms Co., \$3 preferred (accum.) Armour & Co. (Del.), 7% pfd. (quar.) Arthoom Corporation, common (year-end) 7% preferred (quar.) Atlantic Gulf & West Indies com. (year-end) 5% non-cum. preferred. Automotive Gear Works, common	20C	12-10	11-23	
7% preferred (duar.)	DI /4	12-15	12- 1	
5% non-cum preferred	\$21/2	12-15	12- 1	
Atlantic Gulf & West Indies com. (year-end) 5% non-cum. preferred	50c	12- 1	11-20	
\$1.65 convertible preferred (quar.)	41 1/4 C	12- 1	11-20	
Bangor Hydro-Electric Co. com. (irregular)	10C	12- 1	12-10	
7% 1st preierred (quar.)	\$11/4	1- 2	12-10	
Bank of Nova Scotia (reduced quar.)	1\$21/2	1- 2	12-16	
Bastian-Blessing Co. (year-end)	40c	12-30	11-19	
Beattie Gold Mines (Quebec) Ltd. (quar.)	‡3c	12-23	11-28	
Beatty Brothers, Ltd., 6% 1st preferred	‡75c	12-15	11 14	
Beau Brummel Ties, Inc.	271/40	11-30	11-14	
Belding-Corticelli, Ltd., common (quar.) 7% preferred (quar.) Bird & Son, 5% preferred (quar.)	1\$1	1- 2	12-15	
7% preferred (quar.)	1\$13/4	1- 2	12-15	
Bird & Son, 5% preferred (quar.)	\$11/4	12- 1	11-20	
Bishop Oil Company	2 1/2 0	1- 2 1- 2 12- 1 12-15	12- 1	
Blue Ridge Corp., \$3 conv. preferred (quar.)			41.	
Holders option, cash or 1/32nd share of	75c	12- 1	11-14	
Bond Investment Trust of Amer. (s-a)	. \$2	12- 1	11-16	
Border City Manufacturing (irregular)	75c	11-14	11- 4	
Border City Manufacturing (irregular) Borg-Warner Corporation Boston Ground Rent Trust (sa.)	40c	12-10	11-24 11- 6	
Boston Ground Rent Trust (sa.)	- 50c	11-16 12-10	11-0	
Brewing Corp. of America (quar.) British Columbia Electric Power & Gas—	- 500	12-10	11-20	
6% preferred (quar.)	1\$11/2	1- 2	12-19	
6% preferred (quar.) British Columbia Electric Ry., 5% pfd. (s-a) Brown-McLaren Mfg. Co.	21/2 %	1-15	12-31	
Brown-McLaren Mfg. Co	- 5c	12- 1	11-18	
Buckeye Pipe LineBuell Die & Machine (quar.)	\$1	12-15	11-20 11-14	
Buell Die & Machine (quar.)	20 80		11-14	
Extra Buffalo Forge Company (year end)	- 650		11-17	
Bullocks, Inc.	500		11-12	
Cabot Manufacturing Co. (irregular)	\$1		11- 5	
Canada Bud Breweries, Ltd. (s-a)	1200			
Bullocks, Inc. Cabot Manufacturing Co. (irregular) Canada Bud Breweries, Ltd. (s-a) Canada & Dominion Sugar Co., Ltd. (quar.)	‡20c	12- 1 12- 1	11-14 11-16	
Canada Vinegars, Ltd. (quar.)	1100			
	+50.	10 10		
Class A quar.)	‡\$1	12-15	11-30	1
6 1/2 % preferred (quar.)	\$\$1.62 ½	12-15		
Canada Wire & Cable Co., Ltd., cl. B (quar.) Class A quar.) 61% preferred (quar.) Canfield Oil Co., common (irregular)	\$1	12-15 12-23	12- 5 12-15	
6% preferred (quar.)	\$11/2	12-23	12-10	

rpts from the engi-'Co., in Joint a	CCOunt		
	Per		Holders
Name of Company	share	Payable 12-23	of Rec.
Canadian Malartic Gold Mines (quar.)	‡2c 50c	12-23	11-17
Carman & Co. class A (quar.)	25c	12- 1	11-17
Catawissa Railroad Co	80c	11-23	11- 9
Catawissa Railroad Co.— 5% 1st issue preferred (s-a) ————— 5% 2nd issue preferred (s-a) ————————————————————————————————————	80c	11-23	11- 9
Central Illinois Light Co. 4½% pfd. (quar.)	\$11/8	1- 2	12-19
Central Illinois Public Service—	42	12-15	11-20
\$6 preferred (accumulated)	40	10 15	11-20
Central Investment Corp.	\$1	11-30	11-13 12-16
Chickasha Cotton Oil Co. (quar.)	25c	4-15-43 3	-17-43
6% preferred (accumulated) Central Investment Corp. Chickasha Cotton Oil Co. (quar.) Quarterly Quarterly Quarterly	25c	7-15-43 6	3-16-43 3-15-43
Quarterly Quarterly City Baking Co., 7% preferred (accum.) Clark Equipment Company, common 5% preferred (quar.)	\$134	0-15-43 9	10-26
Clark Equipment Company, common	75c	12-15	11-27
5% preferred (quar.)	\$1 1/4 25c	12-15 11-30	11-27 11-16
Coast Counties Gas & Electric—	200	*****	140
Cleveland Tractor Co Coast Counties Gas & Electric— 5% 1st preferred (quar.)	311/40	12-15	11-25
Colonial Finance (Lima, Ohio) -	\$13%	12- 1	11-14
5% 1st preferred (quar.) Colonial Finance (Lima, Ohio)— 5½% preferred (quar.) \$1 participating preferred (quar.) Participating Participating Columbia Pictures Corp. (resumed) Columbian Carbon Co. (year end) Community Public Service Co.	\$1	12-15	12- 1
\$1 participating preferred (quar.)	25c	12-15 12-15	12- 1
Participating	50c	12- 4	11-23
Columbian Carbon Co. (year end)	\$11/4	12-10	11-20 11-25
Community Public Service Co.	40c 25c	12-15	12- 1
Congoleum-Nairn, Inc. (quar.)	25c	12-15	12- 1
ExtraConjaurum Mines, Ltd. (quar.)	‡3c	12-23	11-28
Consolidated Diversified Standard Securities— \$2.50 non-cumulative preferred (s-a)		12-15	11-15
Continental Can Co. (year-end)		12-15	11-25
Continental Can Co. (year-end)Cook Paint & Varnish Co., common (quar.) _	20c \$1	11-30 11-30	11-18 11-18
\$4 preferred (quar.)Coon (W. B.) Co., common		11- 2	10-10
Extra	40c	11- 2 11- 2	10-10
Coon (W. B.) Co., common Extra 7% preferred (quar.) Creole Petroleum (s-a) Crown Cork & Seal Co., Inc.— \$2.25 preferred (quar.)	\$13/4 25c	12-15	11-30
Crown Cork & Seal Co., Inc.			44 004
\$2.25 preferred (quar.)	56 1/4 C \$1	12-15 12-15	11-30*
	\$11/8	12- 1	11-20
Delaware Rayon, class A	50c	11-23	11-14
Dayton Power & Light, 4½% pfd. (quar.) Delaware Rayon, class A. 7% non-cumulative preferred (quar.)	\$13/4 50c	10-20 12-12	10-15 11-30
Dictaphone Corp., common (irregular)	50c	12- 1	11-13
8% preferred (quar.) Dixie-Vortex Company, common (irregular)	\$2	12- 1 12-18	11-13 12- 5
Dixie-Vortex Company, common (irregular) Class A (quar.)	62½c	1- 2	12-10
Dominion Foundries & Steel, Ltd.—		, W	11.00
Dominion Foundries & Steel, Ltd.— 6% preferred (quar.)	‡\$1½ 25c	12- 1 10-15	11-20 10-14
Eastern Township Telephone Co. (quar.)	\$11/	1- 2	
Eastern Township Telephone Co., (quar.) Eastman Kodak Co., common (quar.) 6% preferred (quar.) 7% preferred (quar.) Emsco Derrick & Equipment (year-end) Emsco Derrick & Equipment (year-end)	\$11/	1- 2	12-5
El Paso Natural Gas, common	60c \$13/4	12-28 12- 1	
Emsco Derrick & Equipment (year-end)	35c	12-15	11-25
Falconbridge Nickle Mines (irregular) Faultless Rubber Co. (year-end)	‡10c 50c	12-22 1- 1	11-25 12-15
Faultless Rubber Co. (year-end)	25c		12- 5
56 Petroleum Corp. Finance Co. of America class A (quar.)	2c	11-25	11-16
Finance Co. of America class A (quar.)	15c 5c	12-22 12-22	12-12 12-12
Extra Class B (quar.)	15c	12-22	12-12
EAULA	5c		12-12
	67/8C \$11/2		11-14
Firestone Tire & Rubber, 6% pfd. A (quar.) Gallaher Drug. 7% preferred (quar.)	\$13/4	11-15	11- 5
		11-15 12- 1	11- 5 11-11
Gandy Bridge Co	171/20	12-31	12-15
6% convertible preferred (quar.)	371/20	12-31	12-15
6% convertible preferred (quar.) General American Corp. (quar.) General Shareholdings Corp., \$6 preferred (cash or 44/1000th share of com. stock) Good Humor Corporation (year end) Gosnold Mills, 5% prior pfd. (s-a) Great Lakes Paper class A partic. prefaccion	750	12-1	11-15
(cash or 44/1000th share of com. stock)	\$11/2	12- 1	11-17
Good Humor Corporation (year end)	400	11-16	- 11-12
Gosnold Mills, 5% prior pfd. (s-a)	. 62 /2	C D-10-43	
		12-31	12-21
Class B partic, pref. (accum.)	±750	12-31	12-21
Great Northern PaperHartman Tobacco Co. \$4 prior pref. (accum.)	\$1	12-15	12- 5
Hartman Tobacco Co. \$4 prior pref. (accum.) Hawaiian Pineapple Co., Ltd. (quar.) Hazeltine Corporation	. 250	11-25	11-15
Hazeltine Corporation	. 500 . 250		
Heywood-Wakefield 5% pfd. B (accum.)	\$1.5	7 12- 1	11-20
Hecka Mining Co Heywood-Wakefield 5% pfd. B (accum.) Hobart Mig. Co., class A (quar.)	371/2		11-14
Extra	. 75	12-21	
Monthly			
Holt (Henry) & Co., class A (accum.)	. \$1.8		
Home Fire & Marine Insurance (Cal) (quar.)	50	c 12-15	. 12- 0

Houston Oil Co. of Texas 6% pfd	†\$1 1/4	Payable	Hotaers of Rec. 12-11	Name of Company Stott Briquet, \$2 convertible pfd. (accum.)	Per share	Payable	Holders of Rec.	Name of Company	Per Snare	When Payable	Holders of Rec.
Humble Oil & Refining	\$1½; \$25c	12- 1	11-25 9-26 11-16	Stuart (D. A.) Oil Co., Ltd.— Class A participating preferred (quar.)— Sunshine Mining Co. (quar.) Sylvania Industrial (quar.)	‡20c 15c 25c	12- 1 12-23 11-30		Banque Canadienne Nationale (Montreal)— Reduced quarterly Barber (H. W.) Company (irregular)— Barcalo Manufacturing Co. (s-a)		12- 1 12-22 12-15	11-14 12- 5 11-30
Bearer shares (s-a) Industrial Bank of Hartford (quar.) International Cigar Machinery (quar.) International Petroleum—	25c 40c	12- 1 12- 1 12-26	11-16 12-10	Extra Taylor Milling Corp. (year end) Tennessee Corporation Texas: Pacific Land Trust (year end)	25c 50c 25c \$10	11-30 11-20 12-16 12-12	11-19 11-12 11-25 11-21	Barnsdall Oil Co. (quar.) Bathurst Power & Paper class A (quar.) Class A (extra)	\$25c	11-17 12- 1 12- 9 12- 1	11- 9 11-16 11-14 11- 6
Registered shares (s-a) Bearer shares (s-a) Intertype Corporation (year-end) Italo-Argentine Eletric Co. American shares (year-end) 81 1	25c 50c	12- 1 12- 1 12-15	11-19 11-19 12- 1	Subsidiary shares (year end) Tilo Roofing Co., common (reduced) \$1.40 convertible preferred (quar.) Toklan Royalty class A (sa.)	10c 10c 35c 3c	12-15 12-15	11-21 11-25 11-25 12- 1	Beatty Bros., Ltd., class A (resumed) 7% 2nd preferred (sa) Beaunt Mills, Inc., common \$1.50 preferred (quar.)	‡\$3½ 15c	12- 1 1-2-43 1-2-43 12- 1	11- 6 12-15 12-15 11-16
Kalamazoo Vegetable Parchment Kaufmann Department Stores, com. (extra) 5% conv. preferred (quar.) Kobacker Stores, Inc., 7% pfd. (quar.)	15c 25c \$1 1/4	11-10 12-15 12-15 12-15	10-31 12- 4 12- 1 12- 1	Class B (s-a.) Toledo Edison Co.— 5% preferred (monthly) 6% preferred (monthly)	50c	12-15 12- 1 12- 1	11-20 11-20	Belding Heminway Co. Bell Aircraft Corporation (year and)	37½c \$1 \$1 20c	12- 1 1- 2 12-15 11-16	11-16 12-10 11-25 11- 2
Kress (S. H.) & Co., common. 6% special preferred (quar.) Kuppenheimer (B.) & Co. (s-a) Lake Superior District Power, 5% pfd. (quar.)	\$13/4 40c 15c 50c	12-14 12-14 12-14 12-15	11-17 11-20 11-20 12-5	7% preferred (monthly) Toronto Elevators, 5¼% pfd. (quar.) Treadwell Yukon Corp. (liquidating) 208 South La Salle Street Corp. (quar.)	58 1/3 c 166 c 10 c 50 c	12- 1 12- 7 11-16 1- 2	11-20 11-26 11- 5 12-18	Bernsonnurst Nat'l Bank (Bklyn.) (quar.) Berens River Mines, Ltd. (interim) Berkshire Fine Spinning Assoc. \$7 Dreferred (quar.)	\$2 \$1 \$3c	11-25 12-31 12-15	11-10 12-31 11-20
Lee (H. D.) Mercantile Co. (quar.) Leslie Salt Co. (quar.) Lincoln Petroleum Co.	\$1 1/4 25c 50c 3c	12- 1 12- 5 12-15 12-21	11-16 11-20 11-21 11-17	Tyler Rubber Co. Underwood Elliott Fisher Co. (year-end) United Aircraft Products, Inc., com. (quar.) 5½% convertible preferred (quar)	50c \$1 25c 27½c	11-14 12-15 12-15 12-1	11- 6 12- 1* 11-27 11-16	Best & Company (quar.) Bethlehem Steel Co., common 7% preferred (quar.)	\$11/2	12- 1 11-16 12- 1	11- 9
Lincoln Stores, Inc., common (quar.)	30c \$1 ³ / ₄ 20c \$2	12- 1 12- 1 12-15 12-15	11-23 11-23 11-25 12- 5	United Amusement Corp., class A (s-a) Class B (s-a) United Gas Improvement \$5 pfd. (quar.) United Molasses Co., Ltd	40c 40c \$11/4	11-30 11-30 12-23	11-16 11-16 11-30	Extra Bigelow-Sanford Carpet common 6% preferred (quar)	\$1 \$1 50c	1-2-43 1-1 12-10 12-1	12- 4 11-16
Mallory Hat Co., 7% preferred (quar.) Mallory (P. R.) & Co. com. (year-end) Marconi International Marine Communication Co., Ltd., Amer. dep. rec. for ordinary	\$13/4 40c	12-15 11- 2 12-10	11-30 10-22 11-27	Ordinary registered (interim) U. S. Gypsum Co. com. (quar.) 7% preferred (quar.) U. S. & International Securities Corp.—	\$134.	12-12 12-31 1- 2	11-10 12-15 12-15	Blauner's (Phila.), \$3 preferred (quar.) Bloch Brothers Tobacco 6% pfd. (quar.)	\$1½ \$1½ 75c \$1½	12- 1 12-15 11-16 12-26	11-16 12- 1 11- 2 12-22
registered (interim) Marsh Wall Products. May Department Stores McKenzie Red Lake Gold Mines (quar.)	2½% 7½c 75c	12- 4 12- 1 12- 1	11-10 11-16 11-18	\$5 1st preferred (accumulated) United Steel Corp., Ltd.— 6% class A preference (s-a) United Wallpaper Factories— 6% prior preferred (quar.)	A 160	11-28		Booth (F. E.), \$3 preferred (initial) Boston Fund, Inc. (quar.) Boston Woven Hose & Rubber	†\$1 50c 75c 16c 50c	11-16 12-18 1-2-43 11-20 11-25	11- 4 12- 3 12-15 10-30
Mengel Company, common (year end) 5% convertible 1st preferred (s-a) Metal Textile Corporation—	‡3c 25c \$11/4	12-21 12-21	12- 1 11-25 11-25	Utica & Mokawk Cotton Mills Vacuum Concrete Corp. (year end) Van Dorn Iron Works	\$1 6c 50c	12- 1 11-14 11-16 12-10	11-20 11- 7 11- 7 11-25	Special Borden (Richard) Manufacturing (irregular) Bourjols, Inc., \$2.75 preferred (quar.) Brager-Eisenberg, Inc. (quar.)	50c \$1 6834c	11-25 11-17 11-16	11-16 11-16 10-31 11- 2
Metropolitan Edison Co.—	81¼c 25c \$1¾	12-10 12-22	11-20 12- 1 12-12	Van Norman Machine Tool (year-end) Van Raalte Co., common (year end) 7% 1st preferred (quar.) Ventures, Ltd. (interim)	\$13/4	12-21 12- 1 12- 1 12-30	12-10 11-18 11-18 12-10	Ordinary (interim)	50c 40c 40c 37½c	12-15 12-1 12-1 11-30	11-25 10-24 11-13
\$6 preferred (quar.) \$7 preferred (quar.) \$6 prior preferred (quar.) \$7 prior preferred (quar.)	\$1½ \$1¾ \$1½	1- 1 1- 1 1- 1 1- 1 1- 1	12- 1 12- 1 12- 1 12- 1	Virginia Elec. & Power, \$6 pfd. (quar.) Walworth Company, common (irregular) 6% preferred (s-a) Welch Grape Juice, common	30c 30c 25c	12-21 12-15 12-31 12-21	11-30 12-4 12-18 11-21	Brockway Motor Co. Brooklyn Edison Co. (quar.) Brooklyn Telegraph & Messenger (quar.) Brown Shoe Co., Inc. (quar.)	\$13/4 \$11/4 \$1 \$1 50c	11-30 11-30 12-1 3-5-43 2 12-1	11-20 11-6 11-20 2-23-43 11-20
Michigan Steel Tube Products (irregular)	\$134 15c 25c	12-10 12-15	12- 1 11-27 12- 1	7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$13/4	11-30 2-27-43 5-29-43 8-31-43	5-14-43 3-15-43	\$5 preferred (quar.) Buck Hill Falls Co. (quar.) Extra	25c \$1 1/4 12 1/2 c 12 1/2 c	12-15 1- 2 11-15 11-15	11-20 12-1 12-19 11- 1 11- 1
	\$1 \$1.06 \$13/4	12-10 12- 1 12- 1 1- 2 12-15	11-25 11-20 11-20 12-19 12-1	West Coast Telephone, 6% pfd. (quar.) Western Auto Supply Co. (quar.) Western Union Telegraph Co. Western Utilities Corp., 6% conv., pfd. (quar.) Westgate-Greenland Oil (monthly)	25c 50c 15c	12- 1 12-15 11-14	11-20 11-19 11-20 11- 5	Buckeye Pipe Line Co. Bunker Hill & Sullivan Mining & Concentrating (quar.) Bunke Brothers 5% preferred (guar.)	\$1 25c \$1 1/4	12-15 12-15 12- 1 12- 1	11-20 11-5 11-23
Monarch Machine Tool (irregular) Montgomery Ward & Co., common Class A (quar.) Montreal Loan & Morigage Co. (quar.)	75c 50c	12- 1 1-15 1- 2	11-20 12-11 12-11 11-30	Wheeling Electric, 6 % preferred (quar.)	1c \$1½ 10c \$8	11-16 12-1 11-16 12-14	11-10 11-12 11-10 11-27	\$2.50 conv. preferred (initial quar.) \$2.75 conv. preferred (quar.) Burroughs Adding Machine (quar.)	35c 62½c 68¾c	12- 1 12- 1 12- 1 12- 1 12- 5	11-16 11-16 11-16 10-30
Muskegon Motor Specialties, \$2 class A (quar.) Narragansett Racing Association (year-end) Nashua Gummed & Coated Paper (quar.)	75c 50c 35c	12- 1 12- 1	11-20 11-20 11-17 11- 9	(Below we give the dividends ann	‡10c 25c	1- 2 12-15	11-26	Butler Brothers, common 5% convertible preferred (quar.) Butler Water Co., 7% preferred (quar.)	175c 15c	12-10 12- 1	12- 1. 11- 6 11- 6 12- 1
National Brush Co. (quar.) Extra National Life & Accident Insurance Co. (Nashville, Tenn.) (quar.)	10c	11-30	11-14	weeks and not yet paid. The list do dends announced this week, these	es not	include	divi-	Byers (A. M.) Co.— 7% pfd. (representing the quarterly dividend of \$1.75 due Aug. 1, 1941 and interest thereon) (Representing the quarterly dividend due			3 1,34
Natomas Company (quar.) Nebraska Power Co., 6% pref. (quar.) 7% preferred (quar.)	25c \$1½ \$134	12-12 12-15 12- 1	11-21 11-13	preceding table.		1	Holders	Cable & Wireless (Holding) Ltd.— Amer. dep. rets. for 5½ % pfd.	7\$1.8521	12-29 11-20	12-15 10-15
New Bedford Cordage, common Class B 7/% preferred (quar.) New England Public Service Co.—	25c 25c \$1 ³ / ₄	12-1	11-12 11-12 11-12	Name of Company Acme Steel Co. (quar.) Advance Aluminum Castings Corp. Alabama Water Service, 6% pfd. (quar.)	121/00	Payable 12-12 11-25	of Rec. 11-13 11-12	California Packing Corp., common (quar.) 5% preferred (quar.) California Water Service, 6% pfd. A (quar.) 6% preferred B (quar.)	62½c	11-16 11-16 11-15 11-15	10-31 10-31 10-31 10-31
, \$6 prior lien preferred (accum.) . \$7 prior lien preferred (accum.) New Haven Clock, 6½% pfd. (accum.) New York Central RR. Co. (resumed)	\$7 ½ c \$3.25 \$1	11- 2	11-30 11-30 10-27 12-10	Albany & Vermont RR. Co:	\$11/4	12- 1 11-15 12-29 1-1-43 12-23	11-20 11- 1 12-19 12-26 12- 7	Canada Dry Ginger Ale, Inc. (quar.) Canadian Bakeries, Ltd. 5% participating preferred (quar.) Canadian Breweries, Ltd.— \$3.40 convertible preference (quar.)	‡\$11/4	12-11	11-25
North Pennsylvania RR. (quar.)	. 30c	12-1	12-10 11-30 11-16 11-13	. 7% preferred (quar.) Allied Finance Co. (initial) Allied Kid Co. (quar.) Allied Laboratories	\$13/4 20c 25c 15c	12- 1 11-25 11-16 12-30	11-16 11-10 11- 9 12-14	Canadian Fairbanks-Morse. Co., Ltd. (irreg.) Canadian Industrial Alcohol, cl. A. (interim) Class B (interim) Canadian Oil Co.'s, Ltd., common (quar.)	125c 125c 125c	12- 1 12- 1	11-16 11- 6 11- 6
Ohio Public Service Co.— 5% preferred (monthly)	\$11/8 412/3 c	12- 1	11-18 11-12 11-20	5% preferred (quar.) Aluminium, Ltd.; common (quar.) Extra	15c	1-20-43 1-2-43 12- 5 12- 5	12-31 12-17 11-14 11-14	Extra Carolina Tel. & Tel. (quar.) Caterpillar Tractor Co. (quar.) Central Arkansas Pub. Ser. 7% pfd. (quar.)	‡25c ‡20c \$2 50c	12-19 11-30	11- 2 12- 1 12-12 11-14
Omar, Inc., 6% preferred (quar.) Peabody Coal, 6% preferred (accum.)	\$11/2	12-1 12-22 12-10	11-20 11-20 12-12 11-28	6% preferred (quar.) (payable U. S. funds) Aluminum Industries (quar.) Aluminum Manufacturers, 7% pfd. (quar.) Common (quar.)	\$1½ 15c \$1¾ 50c	12- 1 12-15 12-31 12-31	11-17 11-30 12-15 12-15	Central Foundry Co., 5% preferred Central Ohio Light & Power, \$6 pfd. (quar.) Central Ohio Steel Products Central Paper Co. (quar.)	\$1 1/4 \$1 1/2 \$1 1/2 25 c 15 c	11-30	11-16 11-16 11-16 11-16
Philadelphia Suburban Water, com. (irreg.)	\$1½ 15c	12-1	11-16 11-21 11-20 11-12	American Envelope Co., 7% pfd. A (quar.) American Export Lines, 5% preferred (quar.)	50c 75c \$13/4 \$11/4	11-16 11-16 12- 1 11-15	11- 6 10-27* 11-25	Central States Edison, Inc. Central Surety & Insurance (Kansas City, Mo.) (quarterly) Central Vermont Public Service—	10c 40c	12-21	11-20 12-14 10-31
6 % preferred (quar.) Pilgrim Exploration Co. Pittsburgh Bessemer & Lake Eric RR. Co. 6 % preferred (s-a)	10c \$1½	12-10	11-14	American & Foreign Power Co., \$6 pfd	†90c †\$1.05 50c 62½c	12-15 12-15 12- 1 12- 1	11-25 11-25 11-13 11-13	\$6 preferred (quar.) Century Ribbon Mills, 7% preferred (quar.) Chain Belt Company Champion Paper & Fibre, common	\$1 ½ \$1 ¾ 25 c 25 c	11-16 12- 1 11-25 12-15	10-31 11-20 11-10 11-30
Pittsburgh Youngstown & Ashtabula Ry.—	\$31/2	12- 1 12-15	11-20	Am. Hide & Leather 6% conv. pfd. (quar.) American Home Products Corp. (monthly) American Insulator Corp. of Delaware. com	75c 75c 20c	12-1 12-28 12-1 12-28	11-13 12-15 11-14 12-18	Charis Corporation (quar.) Chesapeake Corp. of Virginia (irregular) Chicago Corporation \$3 pfd.		1-1-43 11-15 11-16 12- 1	12-15 11- 5 11- 5 11-15
	1 1/2 % 70c	12-23 12- 1	11-20 11-19	Convertible prior preferred (s-a) American Machine & Metals (resumed) American Metal Co., Ltd., common 6% preferred (quar.)		12-15 12- 1 12- 1 12- 1	12- 1 11-18 11-20 11-20	Chicago Yellow Cab Co	25c 50c 75c \$1½	12- 1 11-24 12-14	11-20 11- 6 11-14 11-10
Pressed Steel Car, 5% 1st pfd. (quar,) , 5% 2nd preferred (quar,) Preston East Dome Mines (quar,) Procter & Gamble 5% pfd. (quar,)	61/4C 621/2C	1-15	11-19 12-14 12-14 12-23	American Faper Goods, 7% pref. (quar.) American Faper Goods, 7% pref. (quar.) Common (irregular) 7% preferred (quar.)	\$13/4	12-15 12-28 12-1	12- 4	City Water of Chattanooga, 5% pfd. (quar.) Cleveland & Pittsburgh RR.— Special guaranteed (quar.) Regular stock (quar.)	\$1½ 50c 37½c	12- 1 12- 1	11-10 11-10 11-10 11-10
Public Finance Service, \$6 pfd. (quar.) Public Service Co. of Colorado 5% preferred (monthly) 6% preferred (monthly)	\$1½ 41%c	12- 1 12- 1	11-30 11-20	American Re-Insurance Co. (N. Y.) (quar.) Extra American Rolling Mill Co., common Common (year end) American Safety Razor	40c.	11-16 11-16		Climax Molybdenum Co. (special) Coca-Cola Company, common Common (year-end) S3 class A (s-a)	\$1 75c	11-17 12-15 ,12-15	11- 5 12- 1 12- 1 12- 1
7% preferred (monthly) Puget Sound Power & Light Co.— 5% prior preference Rich's, Inc., 6½% preferred (quar.)	581/3C †\$11/4	12- 1 12- 1 1-15 12-30	11-20 11-20 11-25 12-15	American Steel Foundries American Thread Co., 5% preferred (s-a)	50c	11-16 11-30 12-15	10-23 11- 6 11-30 11-30	Coca-Cola International Corp., cl. A (s-a) Year-end Cochenour Willans Gold Mines, Ltd. (interim) Cockshutt Plow Co., Ltd. common (s-a)	\$3 \$13.30 ‡3c ‡25c	12-15 12-15 11-21	12- 1 12- 1 11- 5 11- 2
	37½c ‡50c 0021c	12- 1 12- 1 11-25 12-10	11-14 11-14 10-31 11-27	American Tobacco Co., common Class B	†\$2 .15c	12- 1	11-10 11-10 11- 2* 11-14	Colmon (s-a) Colgate-Palmolive-Peet common (quar.) \$4.25 preferred (quar.) Collins & Aikman, 5% conv. pfd. (quar.)	\$25c 12½c \$1.06¼ \$1¼	6-1-43 11-15 12-31	5-15 10-20 12- 8 11-20
Seaboard Oil Co. (Del.) (quar.) Secord (Laura) Candy Shops (quar.) Securities Acceptance Corp. com. (quar.)	25c ‡20c 15c	12-15 12-15 12-1 12-24 12-24	12-1 11-14 12-10 12-10	Arcade Cotton Mills, (quar.) Archer-Daniels-Midland Co. Argo Oil Corporation (s-a) Armstrong Cork Co., common (interim)	\$1 50c 15c 25c	12-21 12- 1 11-16 12- 1	12-15 11-20 10-16 11- 9	Colonial Stores, Inc., common (quar.)	25c 62½c 25c	12- 1 12- 1	11-20 11-20 11-12
Serrick Corp. class A (quar.) Class B (quar.) Sharp & Dohme, Inc. (irregular) Shattuck (F. G.) Co. (quar.)	22c 25c 15c	12-15 12-15 12-10 12-21	11-25 11-25 11-17 12- 1	4% convertible preferred (quar.) Associated Dry Goods, 6% 1st pfd. (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (clears all arrears)	\$1 ½ \$1 ½ \$1 ¾ †\$7	12-15 12- 1 12- 1 11-25	12- 1 11-13 11-13 11- 6	Class A (year-end) Class B (year-end) Columbia Gas & Electric Corp.— 5% preferred (quar.)	60c	12- 4 11-15	11-13 11-13 10-20
Shenango Valley Water, 6% pfd. (quar.) Sheritt Gordon Mines, Ltd. (interim) Smith (T. L.) Co. (irregular)	40c \$1½ ‡5c	12-21 12-21 12-1 12-19 10-15	12- 1 11-20 11-14 10-15	Astor Financial Corp., 75c 1st pfd. (s-a) Atchison Topeka & Santa Fe Ry. Co. (inc.) Athey Truss Wheel Co. Atlantic Refining Co., common.	37½c \$2½ 40c 15c	12-21 12- 1 11-16 12-15	12- 4 10-30 11- 4 11-20	5% convertible preferred (quar.) 6% preferred A (quar.) Columbia Pictures Corp.— \$2.75 convertible preferred (quar.)	\$1½ \$1½ 68¾c	11-15 11-15	10-20 10-20 11- 2
Soule Mill (quar.) Southern Pipe Line (year end) Spartan Mills (quar.) Spencer Kellogg & Sons (reduced)	\$1 50c \$2	11-16 12-10 12- 1 12-10	11-6 11-20° 11-25 11-21	Atlas Corp., 6% preferred (quar.)	75c \$11/4 \$4c 7c	12- 1	11-13 11-30 11-16 11-14	Commonwealth International Corp., Ltd.—Quarterly————————————————————————————————————	\$11/4 \$11/4 \$50c	11-16 12- 1	10-15 11-15
Sports Products, Inc. (year end) Standard Accident Insurance Co. (quar.) Standard Dredging, \$1.60 conv. pfd. (quar.)	80c 62½c 40c	11-18 12- 5 12- 1	11-12 11-24 11-19	Bandini Petroleum (increased) Band of Amer. Natl, Tr. & Savs., com. (quar.) \$2 convertible preferred (8-a)			11-16 11- 6 12-15 12-15	Confederation Life Assurance (Toronto)— Quarterly Connecticut Light & Power, \$2.40 pfd. (quar.)	\$\$1½ 60c	12-31 12- 1	10-31 12-24 11- 5
Standard Oil Co. (Ohio), common (quar.) Extra 5% preferred (quar.)	75c \$11/4.	12-15 12-15 1-15	11-30	Bank of Montreal (reduced quar.) Bank of Toronto (quar.)	\$1½ \$2½	12- 1 12- 1	10-31 1-14	\$2.20 preferred (quar.) Connecticut River Power Co.— 6% preferred (quar.)	55c : \$1½	12- 1 12- 1	11- 5 11-16
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	Per share		Holders of Ree	Name of Company	Per		Holders of Rec.		Per.	w nen Payable	notaers
Name of Company Connecticut Power Co. (quar.)	62½c	124	11-15 .	Golden Cycle Corp, Gorham Manufacturing Co.	25c	12-10	11-30	Loblaw Groceterias Co., Ltd., cl. A (quar.)Extra	‡25c	12- 1	11-10
Consolidated Biscuit Co. (irregular) Consolidated Cement Corp., class A	7\$1.05	12-10 12-15		Gosnold Mills Corp., 6% preferred		11-16		Class B (quar.)	25c	12-1	11-10 11-10
Consolidated Cigar Corp.— 7% preferred (quar.)	\$13/4	12- 1	11-16	Gossard (H. W.) Co. (year-end) Granby Consolidated Mining Smelting &			11-12	Long-Bell Lumber Co.— Ctfs. of beneficial interest 5% pfd		4.4.5	11-20
Consolidated Edison Co. of New York, Inc.—Quarterly	40c	12-15		Power Co., Ltd. (quar.) (payable in U. S. funds)	15c	12- 1	11-13	Longhorn Portland Cement Co.	* 68	12-10	11-20
Container Corp. of America (year end) Continental Assurance Co. (Chic., Ill.) —	75c	11-20		Common (s-a)		12-15		5% participating preferred (quar.)		12- 1 12- 1	11-20
QuarterlyExtra	50c 50c	12-31 12-21	12-15 12-15	Extra Great Northern Ry. Co., preferred	12c	12-15 12-10	11-20 11-10	Lord & Taylor, 6% 1st preferred (quar.) Louisiana Ice & Electric Co. Inc. (s-a)	50c	11-16	10-30
Continental Casualty Co. (Chic., Ill.) (quar.)	30c	12- 1 12-15		Griesedieck Western Brewery Co.— 5½ % convertible preferred (quar.)	. 34 %c			Extra Lumbermen's Insurance Co. (Phila.) (s-a)	25c \$13/4	11-16 11-16	10-30 10-16
Continental Oil Co. (Del.) (quar.) Continental Steel 7% pfd. (quar.)	25c \$13/4	12-28 12-20	12- 7 11-20	Gulf Mobile & Ohio, \$5 pfd. (year end) Hackensack Water Co., common (s-a)			12- 1 11-17	Lunkenheimer Co.— 6 ½ % preferred (quar.)		1-2-43	12-22
Continental Telephone Co., 6½% pid. (quar.) 7% participating preferred (quar.)	\$15/8	1-2-43 1-2-43	12-15 12-15	7% preferred A (quar.) Hajoca Corporation common (irregular)	43%c	12-31 12- 1	12-16 11-14	Lynch Corporation (quar.) Lynchburg & Abingdon Telegraph (s-a)	. \$3	11-16 1-2-43	11- 5 12-15
Corporate Investors, Ltd., class A (quar.)	‡5c ‡\$13/4	11-15 12- 1	10-30	6% preferred (quar.) Hale Brothers Stores (quar.)	\$1½ 25c		11-14	Mackintosh-Hemphill Co. (irregular)	25c 25c	11-25	11-14
Corrugated Paper Box, 7% pfd. (accum.) Crane Company, 5% pfd. (quar.)	\$1 1/4 25c	12-15 12-24		Hallnor Mines, Ltd. (quar.) Hamilton Watch Co., 6% preferred (quar.)	\$10c	12- 1 12- 1	11-16 11-13	Extra Madison Square Garden Corp.	25c 25c	12-29 11-30	10-28 11-13
Creameries of America Inc., com. (irreg.) \$3½ convertible preferred (quar.)	87½¢	12-24	11-10	Hammond Instrument, 6% preferred (quar.)—Hancock Oil Co. of California, cl. A (quar.)—	75c		11- 2 11-16	Manhattan Shirt Co. (quar.)	25c	12- 1 12- 1	11-9 11-9
Cresson Consolidated Gold Mining & Milling Co. (quar.)	1c	11-15	10-31	Class B (quar.)	50c	12- 1 12- 1 12- 1	11-16 11-14	Manufacturers Casualty Insurance (quar.) Extra	40c	11-16 11-16	11- 2 11- 2
Crocker Wheeler Electric Mfg.— Common (irregular	10c			Hanna (M. A.) Co., \$5 preferred (quar.)	25c	12-1	11-12-	Masonite Corporation common (quar.)	25c	12-10	11-16
Crown Capital Corp., class A (initial) Crown Cork & Seal Co., Ltd. (quar.)	3c \$50c	11-16	10-31	6% preferred (quar.) Harnischfeger Corp. com. (quar.)	15c	12-24	12-24	Massachusetts Plate Glass Insurance (s-a)	50c	1-2-43	12-31 12-31
Crown Drug Co., common7% preferred (quar.)	5c 43¾c		11- 6	5% preferred (quar.) 5% preferred 2nd issue (quar.)	\$11/4	12-24	12-14 12-14	McClatchy Newspapers, 7% preferred (quar.)	43%c	11-30	11-28
Crown Zellerbach Corp., \$5 conv. pfd. (quar.) Crows Nest Pass Coal, Ltd. (interim)	\$1 1/4 \$1 1/2			Harshaw Chemical, 4½% conv. pfd. (quar.) Haskelite Manufacturing Corp	\$1 1/8 10c	11-15	11-16	McIntyre Porcupine Mines, Ltd. (quar.)	\$\$1.11	1-2-43	11- 2
Crum & Forster Insurance Shares Corp.—	\$13/4	11-30		Havana Electric & Utilities, 6% 1st pfd Hazel-Atlas Glass: (quar.)		11-16	11- 4-	McLennan, McFeeley & Prior, class A (quar.)	12½c	12-31	
Crum & Forster 8% preferred (quar.) Cuneo Press. Inc. 4½% preferred (quar.)	\$2 \$11/8	12-23 12-15		Hedley Mascot Gold Mines (quar.) Hershey Chocolate, common (quar.)	. 75c	11-16 11-16	10-22	Mead Corporation, common (year-end)	15c	12-31	11-27
Cunningham Drug Stores— 6% class A prior preference (s-a)	. \$3	1-2-43	12-19	\$4 convertible preferred (quar.) Hibbard, Spencer, Bartlett & Co. (monthly)_	\$1 15c		10-24 11-17	\$6 preferred A (quar.) \$5.50 preferred B (quar.)	\$138	12- 1 12- 1	11-15
Curtis Manufacturing Co. (Mo.) (irregular) Curtis Publishing Co., prior preferred	\$1 †25c	11-20		Monthly	. 15c	1-29-43		Meadville Telephone, common (quar.)	15c	11-15 11-16	10-31 11- 2
Cushman's Sons, Inc., 7% preferred Darling (L. A.) Co. (irregular)	†\$3½ 25¢	12- 1	11-16	Hinde & Dauch Paper Co. of Canada (quar.) Hires (Charles E.) Co. (quar.)	30c	12-1	12- 5 11-14	Melchers Distillers, 6% partic. pfd. (s-a) Mercantile Acceptance Corp. of California—	u 400 in it in it	12-15	12- 1
Deere & Co., 7% preferred (quar.)	35c	12- 1	11-14	Honey Dew, Ltd. (quar.) Honolulu Rapid Transit, 6% pfd. (quar.)	150c 15c	1-2-43	12-15 11-23	5% preferred (quar.)	25c	12- 5 12- 5	12- 1 12- 1
Dentite with Supply (N. Y.) common (quar.) 7% preferred (quar.)	75c \$13/4	12- 2	11-20	Hooker Electrochemical Co. (quar.) Hormel (G. A.) & Co., common (quar.)	40c 50c	11-16	11-13	Mercantile-Commerce Bk. & Tr. (St. Louis)		1-1-43	12-20
Derby Oil & Refining, \$4 conv. preferred Detroit Gasket & Mig., 6% pfd. (quar.)	†\$2 30c	12-15	11-16	6% preferred (quar.)	\$11/2	11-16	10-31	Mercantile Stores, 7% preferred (quar.) Merchants Petroleum Co	\$13/4 2c	11-30	10-31 11-14
Detroit Gasket & Mig., 6% pid. (quar.) Detroit Hillsdale & South Western RR. (s-a) Detroit-Michigan Stove Co.—		1-5-43		7% non-cumulative partic. pfd. (quar.) 6% non-cumulative 2nd partic. pfd. (quar.)	45c	12- 1	11-16	Merritt-Chapman & Scott 6½% pfd; Michigan Public Service Co. com. (quar.)	25c	·12- 1 12- 1	11-14 11-14
5% preferred (quar.)	50c \$13/4		11- 5	Horn & Hardart Co. (N Y) 5% pfd. (quar.) Houston Light & Power, common (monthly)	\$1 1/4 30c	12- 1 12- 1	.10-31	6% preferred (quar.) (quar.) (quar.)	\$1½ \$1½	1- 2 1- 2	12-15 12-15
Devoe & Raynolds, class A common Class A common	25c 25c	12- 1	. 11-20	Hummel-Ross Fibre Corp., 6% preferred Huntington Water, 6% preferred (quar.)	\$11/2	12-1	11-16 11-10	\$6 junior preferred (quar.)	\$134	1- 2 1- 2	12-15 12-15
5% preferred (quar.) Diamond Match Co., common	\$114		11-20:	17% preferred (quar.) Hussman-Ligonier, 5½% conv. pfd. (quar.)	\$134		11-10	Mid-Continental Petroleum Corp. (yr, end.) Midwest Oil Co., common (s-a)	. 45c	12-15	11- 6 11-14*
6% participating preferred (s-a)	75c		2-10-43	Huston (Tom) Peanut Co., common (quar.)	25c	11-16		8 % preferred (s-a) 8 % preferred (participating)	9c	12-15 12-15	11-14 11-24
Diem & Wing Paper, 5% preferred (quar.) Distillers CorpSeagrams, Ltd. com. (quar.)	\$55 1/2 C	12-15		Illinois Iowa Power Co., 5% preferred	2 , 100	y the same	11-16	Miller & Hart, Inc., \$1 prior pfd. (quar.) Minneapolis-Moline Power Implement—	we the	12-12	12- 2
5% pfd. (quar.) (payable in U. S. funds) _' Dodge Manufacturing Co. (quar.)	25c		11- 6	American dep. rcts. for ord. shs. (interim). Imperial Life Assurance Co. (Toronto)—	3%		9-29	\$6.50 conv. preferred Missouri Public Service (irregular)	†\$15'8 24c	11-16 11-30	11-6 11-10
Dome Mines, Ltd.		1-20-43		Quarterly Indiana Steel Products	1\$33/4 121/2¢	1-2-43	12-31	Mohawk Carpet Mills, Inc. Moline Pressed Steel Class B (initial)	. 50c	12- 9	11-28
Dominion & Anglo Investment Corp., Ltd.—	\$11/4			Indianapolis Public Welfare Loan Assn.—Quarterly	· · ·	to the second	1	Monroe Loan Society 5½% pfd. (quar.) Monsanto Chemical Co., \$4.50 pfd. A (s-a)	34%c	12- 1 12- 1	11-25
5% preferred (irregular) Dominion Bridge Co., Ltd. (quar.)	.1\$1 1/4 130c			Industrial National Bank of Chicago— 6 Common (quarterly)	50c	12-15	12- 5	\$4.50 preferred B (s-a)	\$2.25	12- 1 12- 1	11-10
Dominion-Scottish Investments— 5% preferred (accumulated)	‡50c		11-20	41/2 (preferred (nuar)	\$1/8	12-15	12- 5	Common (year end) Moody's Investors Service, Inc.		12- 1	11-10
Dominion Stores, Ltd Douglas Aircraft Co	\$5	11-21		Ingersoll Rand Company Inland Steel Company (year end)	\$1.72	12- 1	11-13	\$3 participating preferance (quar.)			11- 2
Dow Chemical Co. common (quar.) 5% preferred (quar.)				Aviation Group Securities— Aviation Group Shares International Harvester, 7% pfd. (quar.)	.50c	12- 1 12- 1	10-31	Moore (W. R.) Dry Goods Co. (quar.) Morse Twist Drill & Machine Motor Finance Corp. (quar.)	\$11/2		10-29
Dravo Corporation— Common	150			International Nickel Co. (Canada), payable in United States funds less Canad, tax	10 x 11 x 10	12-31		Motor Wheel Corp. Mount Diablo Oil Mng. & Development—			11-20
Eagle Picher Lead Co., com. (year end)				International Products Corp. (year-end)	50c	12-15	11-30	Quarterly Mountain Fuel Supply (Utah) (irregular)	1c 30c	12- 3 12- 8	11-15 11-17
East St. Louis & Interurban Water— 6% preferred (quar.)			11-10	International Silver Co	_ 75c 30c	12-15	12= 1	Mountain Producers Corp. (s-a) Mullins Manufacturing Corp., \$7 preferred	30c	12-15	11-15
Tip preferred (quar.) Eastern Shore Public Service Co.—			je., 11 a	Iron Fireman Mfg. Co. vtc. common (quar.) Jaeger Machine Co. (year end) Jantzen Knitting Mills 5% preferred (quar.)	\$1	11-25	11-14	Muncie Water Works, 8% preferred (quar.) Murray Corp. of America (year-end)	\$2	12-15 11-28	12- 1 11-16
6% preferred (quar.)	\$1.04 72	12- 1	11-10	Jones & Laughlin Steel Corp.	50c	1-6-43	12 7	Muskogee Co., 6% preferred (quar.) Mutual Bank & Trust Co. (St. Louis) (quar.)	\$11/2	12- 1 12-15	11-14
Eastern Steel Products (quar.) Eastern Utilities Associates (quar.)	400	11-16	3 11-6	5% preferred A (quar.)	\$11/4	1-1-43	12- 7.	Mutual Chemical Co. of America-	1,000,170	12-28	12-17
Eaton Manufacturing Co Electric & Musical Industries, Ltd.—	750	1	7 37	K. W. Battery Co. (quar.)	25c	11-16	11-6	6% preferred (quar.) Nashville, Chattanooga & St. Louis Ry.	2. E.F. P.		11-12
Ordinary registered	250		11-140	Extra Kable Brothers Co. 6% pfd. (quar.)	\$11/2	11-15	12- 5	Irregular National Acme Co.	50c	11-20	
Empire & Bay State Tel., 4% gtd. (quar.)	400			Kayser (Julius) & Co. Kearney & Trecker Corp:	75c	11-16	12- 1 11- 5	National Automotive Fibres, 6% pfd. (quar.) National Bearing Metals, common	25c	12- 1	11-16
Equity Corp., \$3 convertible preferred Erie Railroad Co., common	†750			Kendall Co., \$6 partic. preferred A (quar.) - Kentucky Utilities, 7% junior pfd. (quar.) -	87 ½ C	12- 1 11-20	11-10 10-31	National Biscuit Co., 7% pfd. (quar.) National Container Corp. (Del.)			11-13*
Ctfs. of beneficial interest \$5 preferred A (quar.)	500			Keystone Custodian Funds— Series S-2 (irregular s-a)	45c	11-15	10-31	National Credit Co. (Seattle, Wash.)— 5% preferred (quar.)————————————————————————————————————			10-31
Eversharp, Inc., 5% preferred (quar.)	25	11-1	6 : 11- 6	Kilburn Mills Kinney (G. R.) Co. \$5 prior pfd.	1\$11/4	12-10 11-25	12- 1. 11-10	National Folding Box com. (irregular)	50c	12-18	
Fairbanks Morse & Co. (quar.)			1 11-16 1 11-10	Klein (D. Emil) & Co. 5% pfd. (quar.) Knickerbocker Fund (quar.)	. 8c			National Gypsum Co., \$4.50 pfd. (quar.)	\$13/4		11-27
Fajardo Sugar Co. of Porto Rico (quar.)	50 15	c 12- c 11-3	1 11-16 0 11-14	Knudsen Creamery (Cal.), com. (irreg.) 60c preferred (quar.)	10c	11-25	. 11-16.	National Linen Service Corp., common v.t.c. Extra	_ 25c	1-2-43	12-22
6% preferred (s-a) Fansteel Metallurgical, \$5 preferred (quar.)	. 3		3 3-18-43 8 12-15	Kobacker Stores, Inc., 7% preferred (quar.) Koehring Company	\$1 ³ / ₄ \$1 ¹ / ₂	11-30		National Radiator Co Nazareth Cement Co., com. (irregular)	_ 25c	11-25	11-10
Farmers & Traders Life Insurance (Syracuse N. Y.) (quar.)		2 1-2-4	3 12-11	Kresge (S. S.) Co. (reduced) Kroger Grocery & Baking, common (quar.)_	50c	12- 1		7% preferred (s-a) Neiman-Marcus Co., 5% preferred (quar.)	- 1 \$11/4	12- 1	11-20
Quarterly	\$21/		3 3-12-43 1 12-14	6% 1st preferred (quar.)	. \$13/4	2-1-43	1-15-43	Neisner Brothers Inc. (quar.)	_ 25c	12-15	
5% preferred (s-a) Federal Light & Traction Co., \$6 pid. (quar.)	75			Kysor Heater Co. (quar.) Laclede-Christy Clay Products Co.—				Neptune Meter Co., 8% preferred (quar.) Nestle-Le Mur Co., \$2 participating class A	_ †10c	12- 1	11-20
Federal Screw Works (quar.) Fire Association of Phila. (s-a)	. 25	c 12-1	5 12- 1	Lake of the Woods Milling, com. (interim)	\$1½ 1300	1-1-43 12-1	11-14	New Almaden Corporation New Jersey Zinc Co. (irregular)	- \$1	12-10	11-20
Extra First Nat'l Bank of Jersey City (quar.)	. 50	c 11-1	6 10-16	7% preferred (quar.)	1\$13/4	12- 1	1	New York & Queens Elec. Lt. & Power, com \$5 non-cum. preferred (quar.)		12-14 12- 1	
First National Bank (St. Louis) (quar.)	400	11-3	0 11-24	Landis Machine Co.— Common (quar.) 7% preferred (quar.)	\$1-/4	12-15		New York Shipbuilding— Participating stock (non-voting)	2 8112		
Fitz Simons & Connell Dredge & Dock—Quarterly			1 11-20	Lane Bryant Inc. (quar.)	250	12- 1 12-15	11-16 11-25	Founders shares (irregular) New York State Elec. & Gas—	A to the .	11-20	
Extra Fitzsimmons Stores—				Langley's, Ltd.— 7% convertible preference (accum.)	‡50c	12-11	12- 2	Newberry (J. J.) Co., 5% pfd. A (quar.)	\$1.2712	12- 1	11-16
7% preferred (quar.) Flintkote Company, common (year-end)	171/2	c 12- c 12-2		Lansing Company (quar.)	\$11/4	11-16	11-16	Newmarket Manufacturing Co. Newport Industries, Inc. (irregular)	30c	11-27	11-18
S4½ preferred (quar.) Florida Power Corp., 7% preferred (quar.)	\$1.12	2 12-1	5 12- 5	Lawyers Title Insurance Co. (Richmond, Va.	\$3	12-31	12-24	Newport News Shipbuilding & Dry Dock, com \$5 convertible preferred (quar.)	- \$11/4	12- 1 2-1-43	1-15-43
7% preferred A (quar.) Freeport Sulphur Co. (quar.)	\$13	4 12-	1 11-13	Le Teurneau (R. G.), Inc., common	250 \$11/8	12-,1 12-1	11- 9	Ninetcen Hundred Corp., class A (quar.) Class B Noranda Mines, Ltd. (quar.)	- 50c - 12½c		11- 9
Fruehauf Trailer Co., common 5% convertible preferred (quar.)	35	c 12-	6 11-20	Lehigh Portland Cement Co.— 4% preferred (quar.)	\$	1-2-43	12-14	Norfolk & Western Railway com. (quar.)	\$2 1/2	12-19	11-30
Gabriel Company (resumed) General Acceptance Corp., \$1 pfd. (quar.)	. 10	e 11-2	4 11-12	Leland Electric Company Lexington Water, 7% preferred (quar.)	\$13	12-,1	11-10	North American Aviation (irregular)	_ \$1 _ \$1	11-23	11- 2
S1.50 series preference (quar.)	371/2	c 11-1	6 11-5	Libbey-Owens-Ford Glass Co- Liberty Aircraft Products Corp.	250	11-25	11-27 11- 2	North River Insurance Co. (quar.) Northeastern Water & Electric	25c	12-10	11-25
General Cigar, 7% preferred (quar.)	\$13	4 12-	1 11-14	Life Savers Corp., common (quar.)	400		. 11- 2	\$4 preferred (quar.) Northern Pipe Line (reduced)	\$1	12- 1 12- 1	
General Finance, 5% preferred A (s-a) 6% preferred B (s-a)	_ 30	c 11-2	5 11-10	Liggett & Myers Tobacco, common (quar.)	756	12-1	11-10	Northern States Power, 7% preferred	†87½c +75c	11-25	10-31
General Foods Corporation (quar.)	71/2	c 11-1	6 11-6	Class B (quar.)		12- 1	- 11-10	Northwest Bancorporation Northwestern Public Service, 7% pfd. (quar.	25c \$13/4	11-25 12- 1	11-10 11-20
General Motors Corp., common				Line Material Co. (irregular)	. 20 50	11-16	11- 5	6% preferred (quar.) Norwalk Tire & Rubber Co., 7% preferred	\$1 ½ †\$1.31 ½		
General Outdoor Advertising— \$4 participating class A	†\$			6 1/2 % preferred (quar.)	\$1.62 %	11-30	11-12	Norwich Pharmacal Nova Scotia Light & Power, 6% pfd. (quar	15c	12-10	11-20
6% preferred (quar.) General Paint Corp., common (special)	. 50	c 11-2	0 11-6	Extra		c 11-30	. 11-12,	Nu-Enamel Corporation, common	- 7½c	12-30	12-21
Class A (special) General Steel Wares, Ltd. com. (irregular).	. ‡20	c 12-	1 11-16	Little Miami RR. Co.— Original capital (quar.)	\$1.10	12-10	11-24	O'Connor Moffatt & Co., class AAO'Kalta Oil, Ltd. (initial)			
7% preferred (quar.) General Water Gas & Elec., \$3 pfd. (irreg.)	\$11	2 11-1	6 11-5	Special guaranteed (quar.)	- 25	12-1	:11-13	Occidental Insurance Co. (quar.)	_ 30c	11-16	11- 5
Globe-Democrat Publishing, 7% pfd. (quar.)				Lock-Joint Pipe Co., common (monthly)		1 - 1-10-21	11-20	6% preserred (quar.)	25-4-\$11/2	12-15	11-14 11-14
: 85 conv. preferred (quar.)				8% preferred (quar.)	\$2	1-1-43	12-22	Ohio River Sand, 7% preferred	- †\$1 ³ 4	12- 1	11-15
				5							

olume 430 %Number 4125			Holders	THE COMMERCIAL & FINANC		·		· · · · · · · · · · · · · · · · · · ·			f
Name of Company	share \$1	Payable 12-15	of Rec. 12- 5	Name of Company Soundview Pulp Co., common (quar)	Per share 50c	When Payable 11-25	Holders of Rec. 11-16		ne of Company	Per share	When Hol Payable of
\$1.75 prior preference (quar.) conite Co., 6% preferred (quar.) iver Farm Equipment (year end)	\$1½ \$1	12-19 12- 1 11-25	12-10 11-12 11- 6	6% preferred (quar.) Southeastern Greyhound Lines, com. (quar.) Common (quar.)	\$1½ 37½c 37½c	11-25 12- 1 3- 1	11-16 11-15 2-15	U. S. Leather Co	class A (resumed)d)	250	1-4-43 12
ntario & Quebec Ry. (s-a)ntario Silknit, Ltd., 7% pfd. (accum.)ntario Steel Froducts, common (interim)	‡\$3 ‡\$1 ‡25c	12- 1 11-20 11-16	11-2 11-5 11-7	6% non-cumulative preferred (quar.)	30c 30c 30c*	12- 1 3- 1 3- 1	11-15 2-15	7% prior prefer	ence (quar.)ence (clears all arreat	s) \$134	4-1-43 3-10 1-4-43 12 1-4-43 11
7% preferred (quar.) is Elevator Co., common (increased) 6% preferred (quar.)	\$\$13/4 35c	11-16 12-21	11-7	6% 2nd preferred (quar.)	30c \$1½	3- 1 12- 1	2-15 2-15 11-15	Extra	y (Phila.) com. (incr. s	10c	
ford Paper, \$5 preferred		12-21 11-20 12- 1	11-24 11-3 11-14	6% 2nd preferred (quar.) Southern California Edison, Ltd.— 6% preferred B (quar.)	\$1½ 37½c	3- 1	2-15	Extra	dry Co. (quar.)	50c	12-19 11- 12-19 11-
vens-Illinois Glass Co. (quar.) cir.c Gas & Elec., 6% preferred (quar.) = 5½% preferred (quar.)	50c 37½c 34%c	11-16 11-16 11-16	10-30 10-31 10-31	Southern California Water 50 nfd (quar)	37½c 31¼c	11-15 12- 1	10-20 11-15	U. S. Plywood Cor U. S. Printing &	d Co. (quar.) p., \$1.50 conv. pfd. (qu Lithograph—	ar.) 37½c	1-1-43 12- 11-28 11-
5% preferred (quar.)	31 1/4 C	11-16 11-16	10-31	6% preferred (quar.) Southern Canada Power Co., Ltd. (quar.) Southern Pacific Co. (resumed)	37½c ‡20c \$1	12- 1 11-16 12-21	11-15 10-20 11-21*	U. S. Rubber Co	preferred At preferred (irregular		12-10 11- 12-18 12-
ramount Pictures, Inc.— Common (increased) (quar.)————————————————————————————————————	30c \$1½	12-29 12-29	12-19 12-21	Southwestern Life ins. (Dallas, Tex.) (quar.) Sparks-Withington Co.— 6% convertible preferred (quar.)	35e	1-15-43 1 12-15	-13-43 12- 5	United States Stee	l Corp., common	\$1	12-19 11-
rker Rust Proof Co., common 7. preferred (s-a) rk-Wilshire Co. (resumed)	37½c 35c \$1	12- 1 12- 1 12- 1	11-16 11-16 11-15	Spiegel, Inc., \$4.50 conv. preferred (quar.) Stamford Water Co. (quar.) Standard Brands \$4.50 preferred (quar.)	\$11/8	12-15 11-16	12- 1 11- 6	6.4% participation	ng conv. pfd. A (quar. ng conv. pfd. A (quar.	40c	12-10 11 3-10-43 2-25
ker Pen Co. (quar.) Extra kersburg Rig & Reel Co., com. (irregular)	25c -25c	12- 2 12- 2	11-15 11-15	\$1.60 conv preferred (quer)		12-15 12- 1	12- 1	\$5 preferred (qu	ng conv. pfd. A (quar. uar.)	10c \$11/4	6-10-43 5-25 1-15-43 1-2 4-15-43 4-2
5½ preferred (quar.)	181	12- 1 12- 1 12-15	11-16	Standard Dredging \$1.60 conv. pfd. (quar.) Standard National Corp. 7% pfd. Standard Oll Co. (California) (year-end)	1\$13/4 45c	12- 1 12-28 12-15	11-19 12-24 11-16	United Stockyards	Corp., common (resur	ned) \$11/4 15c	7-15-43 7-2 12-3 11
(b preferred (quar.) 1 (Peter); Inc. (quar.) master Consol. Mines, Ltd. (interim)	50e	12-15 12-10 1-14-43	11-30 12- 1 12-31	Standard Oil Co. (Indiana) (quar.) Extra Standard Oil of Kansas (Del.)	25c 25c	12-15 12-15	11-16	Universal Insurance Upper Canada Min	ated Oilee Coes (interim)	10c	12- 1 11
k, Stow & Wilcox Co. (quar.)	25c 20c	12-21 11-16	12-10 10-27	Extra		11-25 12-15 12-15	11-16 11-16 11-16	b% preferred to	ower & Light—	75c	1-1-43 12 1-1-43 12
insular Telephone, common (quar.) 1.40 class A (quar.) 1.40 class A (quar.)	35e 2	2-15-43	12-15 11- 5 2-5-43	Standard Steel Spring Standard Wholesale Phosphate & Acid Works Inc. (quar.)		11-17	10-31	Valspar Corp., \$4	preferrediteel Co.	†\$1 \$1	11-16 11 12-2 11
mans, Ltd., common (quar.) n Electric Switch Co.	‡75c	11-16	11- 5 12- 1	Stanley Works (The), 5% preferred (quar)	40c 31¼c	12-15 11-16	12- 5 10-30	Vick Chemical Co Virginian Railway	Co., 7% pref, (quar. (quar.) , 6% preferred (qua	50c	12-10 12 12- 1 11 2-1-43 1-16
asylvania-Central Airlines Corp. 25 convertible preferred (quar.)	31 1/4c	11-28	11-16	Stecher-Traung Lithograph, 5% pfd. (quar.) Sterling Drug, Inc. (quar.) Strawbridge & Clothier—	- 75c	1 - The state	12-17 11-16*	6% preferred (q	uar.) uar.) ng Co. (quar.)	371/20	5- 1-43 4-17 8- 2-43 7-17
nsylvania Electric Co., 5.10% pfd. (quar.) nsylvania State Water, \$7 pfd. (quar.) — oles Telephone Corp., 4½% preferred	\$134 \$1	12- 1	11-10 11-30	6% prior preferred A (quar.) Stromberg-Carlson Tel. Mfg.— 64% preferred (quar.)	\$11/2	12- 1	11-15	Waite Amulet Min	.25 conv. pfd. (quar.	31 1/4 c	
perell Manufacturing Co. (quar.) dder Co., 6% preferred (quar.) ps Dodge Corporation	\$11/2		11-6 11-20	Sullivan Consolidated Mines, Ltd. (interim)	†62½c - ‡3c	11-16	11- 5 10-15	Walker & Co., \$2.5	(quar.) (quar.) 0 class A	\$11/8	12-19 11 12-15 11 12- 1 11
ips Pump & Tank, class A	. 50c	12- 1 2-1-43 1	11- 6	Sun Oil Co. (quar.) Sunray Oil Corp., common	25c 25c 5c	11-25 12-15 12- 1	11-14 - 11-25 10-15	Walker (Hiram) G.	ooderham & Worts, Lt	d.— ‡\$1	12-15 11
enix Acceptance Corp., class A (quar.)	10c 5c t\$134	11-30 11-16		Stock dividend Superior Tool & Die (quar.) Extra	5%	12- 1 11-25	10-15 11-18	Walkerville Brewer Warner Brothers F	y, Ltd. (interim)	±3c	
oury Flour Mills (quar.) hin, Johnson & Co., Ltd.— dinary registered (final)	25c	12- 1	11-12	Swan-Finch Oil Corp., common	25c 37½c	11-16	11-18 11- 2 11-13	Warren Foundry & Extra Warren (Northam)	Corp., \$3 pfd. (qua)	50c	12- 1 11 12- 1 11 12- 1 11
ry-Bowes Postage Meter Co. (quar.)	10c	11-20 11-20	11- 2 11- 2	Denosit receipts (quar)	50c		11-15	Washington Railwa	y & Electric— juar.;————————————————————————————————————	\$11/4	12- 1 11
burgh Steel Co., 5 ½ % prior preferred † burgh Suburban Water Service— ½ preferred (quar.)	\$4.121/2		11-17	Bycamore-Hammond Realty— 6½% preferred (quar.) Sylvanite Gold Mines Ltd. (quar.) Talon, Inc., 4% preferred (s-a)	\$1 1/4 - ‡3c - 20c	1-15	12-21 12- 1 10-20	· Common	eficial ownership of	som. 22½c	
ck Paper & Box Co., 7% pfd. (quar.) & Company, \$1.50 class A preference and & Ogdensburg Ry., guaranteed	\$13/4 †371/20	12-15 12- 1	12-15 11-15	Preferred A (quar)	40c \$13/4	11-16 11-16 11-16	11- 2 11- 2	Wesson Oil & Snow	ng Co. drift, \$4 conv. pfd. (q) el Foundry—	1ar) . \$1	12-1 11
mac Electric Power, 5½% pfd. (quar.)	25c \$1% \$1½	12- 1	11-20 11-14 11-14	Terre Haute Water Works, 7% pfd. (quar.) Texas Gulf Sulphur (quar.) Extra		12- 1 12-15 12-15	11-10 - 12- 1 12- 1	7% preferred (quest Penn Electric	el Foundry— juar.) 2 6% pfd. (quar.)	17½c \$1½	11-16 10
rell & Alexander, Inc	15c \$11/4		12- 1 12- 3	Texas Pacific Coal & Oil (quar.)	10c 10c	12- 1 12- 1	11-10 11-10	West Virginia Coa West Virginia Pulp	quar.) 1 & Coke & Paper, 6% pfd. (qu	25c	11-16 10 12-14 15 11-16 1
arterly	. 25c	12- 1	11-15) 11-14	Thompson Products, Inc., common \$5 convertible preferred (quar.) Tide Water Associated Oil (quar.)	\$11/4	12-15 1-1-43 12- 1	12-15 12-15	Western Maryland Western Steel Pro	Ry., 7% 1st pfd. ducts Corp., Ltd. Stationery Corp.—	†\$7 150c	11-20 1
b preferred (quar.) ic Service Corp. of New Jersey— preferred (quar.)			11-14	Timken Roller, Bearing (year end) Timm Aircraft Corporation Toburn Gold Mines Ltd. (reduced quar.)	75c 5c 12c	12- 5 12- 1 11-23	11-20 11-16 10-22	5% preferred (q Westinghouse Air	uar.) Brake Co	\$1½ 25c	
preferred (monthly) preferred (quar.) preferred (quar.)	50c \$13/4 \$2	12-15	11-13 11-13 11-13	Trane Company, common (irregular) 6 % 1st preferred (quar.) Troy & Greenbush Assn. (s-a)	12½c \$1½	11-16 12- 1	11- 2 11-24	Westmoreland Coa	& Mfg. Co., common g preferred1 Co	75c	11-30 1 12-1 1
ker Oats Co., 6% preferred (quar.)	80c \$1½	12-1 11-30	11-16 11- 2	Tung-Sol Lamp Works Inc. Union Electric of Missouri, \$4.50 pfd, (quar)	\$13/4 10c \$11/8	12-15 11-24 11-16	11-30 11-10 10-31	Westvaco Chlorine	Instrument Products	35c	12-1 1
ter State Oil Refining Corp		11-25 12-21	11-13 10-26 12-10	\$5 preferred (quar.) Union Tank Car Co. (irregular) United Aircraft Corp., 5% conv. pfd. (quar.)	\$11/4 60c \$11/4	11-16 12- 1 12- 1	10-31 11-16 11-16	Whitman (Wm.),	quar.) 7% preferred (quar.) Mfg. Co. (resumed)	\$13/4 \$13/4	1-1-43 13 1-1-43 13
onier, Inc	50c	12-10	11-20 11-19 -2-43	United Biscuit of America; common (quar.) 5% preferred (quar.) United Chemicals, Inc., \$3 pfd. (quar.)	25c \$11/4 75c	12- 1 12- 1	11-14 11-14 11-10	Williams (J. B.) C	o., common (quar.)	25e	11-16 11 11-16 11
60 non-cumulative preferred (quar.)	‡40c	12- 1	11-16	United Corp., Ltd., \$1.50 class A (quar.) United Engineering & Foundry, common	‡37c	11-16 11-17	10-15 11- 6	Wilsil, Ltd. (quart	r, \$6 preferred (quarerly)on, 75c conv. pfd. (qu	125c (ar.) 1834c	12- 1 11 1-2-43 12 11-16 10
½ conv. preferred (quar.)	30c		11-10	7% preferred (quar.) United Gas Corp., \$7 preferred United Gas & Elec. Corp., 7% preferred	\$13/4 †\$23/4 †\$1.17	11-17 12- 1 12- 1	11- 6	Wisconsin Gas & E Wisconsin Michigan	llec., 4½% pfd. (quar n Power, 4½% pfd. (quar	ar.) \$1 1/8	1-15-43 12 12-15 11
preferred A (quar.) preferred B (quar.) blic Petroleum Co. 5½s pfd. A (quar.)	15c	2-1-43 1- 2-1-43 1- 11-16		United Gas Improvement, common		12-23 12-23	11-30 11-30	Woolworth (F. W.) Amer. deposit re	, Ltd., 6% pfd. (year-ts. for 6% pfd. regis	end) 3%	12- 1 11 12- 7 11 12- 7 11
blic Steel Corp., common preferred (quar.)	25c \$1½	12-21 1-1-43	12- 1 12-10	6% prior preferred (monthly)	50c	12- 1 1-2-43	11-16 12-15	Wrigley (Wm.) Jr.	& Co., com. (month	ly)_ 25c	
prior preference A (quar.) olds (R. J.) Tobacco Co., com. (quar.)	35c	11-16	12-10 10-26 10-26	6.36% prior preferred (monthly) 6.36% prior preferred (monthly) 7% prior preferred (monthly)	-53c	12- 1 1-2-43 12- 1	11-16 12-15 11-16	Youngstown Sheet	a) Co., common & Tube, common	50c	11-30 11 12-15 11 1-1-43 12
olds Spring Co. (resumed) on Manufacturing Co.	25c 50c		11-25 11- 6	7% prior preferred (monthly) United Merchants & Mfrs. (s-a) Extra	58 1/3 C	1-2-43 12-10 12-10	12-15 11-25 11-25	Zion's Co-operative	Mercantile Institution	n—	12-15 12
50 convertible preferred (quar.) ester Gas & Electric 5% pfd. E (quar.)	37½c \$1¼		11-12	United N. J. RR. & Canal (quar.)	\$21/2 1	-10-43	12-21		not closed for this di		
preferred C (quar.) preferred D (quar.) and Paper Co., Ltd. common (quar.)		12- 1 11-16	11-12 11-12 - 11- 6	45c convertible preferred (s-a) U. S. Elec. Lt. & Power Shares Inc. (Del.)— Series B		12- 1	10-31	: Payable in Car	adian funds, tax de resident tax. 2%. a	ductible at th	e source. I
preferred (quar.) Bank of Canada (reduced quar.) ess Iron & Steel Corp. com. (quar.)	‡\$1½ 15c	12- 1 12- 1	11-16) 10-31 11-25		East	alam	Eva	hanca Dala			•
½ convertible preferred (quar.) and & Whitehall RR. Co., common Lowell Shops, common (irregular)	\$1.05	11-15 11-30	11-25 11- 1 11-10	Pursuant to the requirements of				hange Rate ariff Act of 1930		serve Bank	is now c
convertible preferred (quar.) way Steel Products oseph Water, 6% preferred (quar.)		11-25	11-10 11-16 11-10	tifying daily to the Secretary of the world. We give below a record for					transfers in the d	ifferent cou	intries of
ouis Bridge 6% 1st pfd. (s-a) 2nd preferred (s-a) ge Arms Corporation	\$11/2	12-23	12-15 12-15 11-10	FOREIGN EXCHANGE RATES CERT				SERVE BANK TO T 2, 1942, INCLUSIVE		ARIFF ACT O	F 1930
mah Electric & Power— 2 % debenture D (quar.) debenture C (quar.) 2 % debenture B (quar.)	\$13/4	1-2-43	12-10 12-10	Country and Monetary Unit			N		Cable Transfers in N nited States Money	ew York	
macher Wall Board Corp common	\$2 25c	1-2-43 11-16	12-10 12-10 11- 5	Argentina, peso—		Nov. 6	,	Nov. 7 Nov. \$		Nov. 11 \$	Nov \$
participating preferred (quar.) Paper Company (quar.)	45c	12-12 12-12	11-28* 11-28*	Argentina, peso Official Pree Australia, pound		.297733 .237044			733* .297733* 044* .237044*	Holiday	.297 .237
ard Surety Co.	\$1 1/8: 50c			Official Free		3.228000 3.215033		3.228000 3.228 3.215033 3.215			3.228 3.215
Roebuck & Co. (quar.)	75c \$11/4	12-10 12-10	11-12 11-12	Australia, pound— Official Free Brazil, cruzeiro— Official Free Canada, dollar		,060600°		.060600* .060 .051525* .051	.060600° 525° .051525°	e teges	.0600
preferred	†\$5.25 †\$4.50	11-16 11-16	12- 1 10-31 10-31	Canada, dollar— Official Free		.909090		.909090 .909	.909090	Holiday	.909
el, Inc. (quar.) inigan Water & Power (quar.) ffer Pen .Co. (quar.)	25c - ‡22c	12- 1 11-25	11-12 10-26 11-14	England, pound sterling—		.881250 .570166		.878671 .882 .570166* .570	133* .570175*		.5701
vin-Williams Co. com. (quar.)	25c. 75c	11-25 11-16	11-14 10-31	Official Free India (British), rupee	~~~	4.035000 4.035000 301215		.035000 4.035 .035000 4.035 .301215 .301	000 4.035000	Holiday	4.035 4.035 .301
a Mines (Quebec) (interim) n, (Wm.) Brewery (quar.)	‡30c. 1- 2c	-15-43 11-30	11-14 12-31 11-14	Mexico, peso Newfoundland, dollar— Official		.205725	4294	.205725 .205	725 .205725	Zionuay	.2057
nds Saw & Steel Co. (year-end)	+1 ½ c	12-15 12-15	11-24 11-12	New Zealand : pound	-,	.909090 .879166 3.227833		.909090 .909 .876250 .879 .227833 3.227	791 .879375 833 3.227833		.9090 .8804 3.2278
oe Gold Mines, Ltd. (quar.)	950		11-15	Linian of Courts Africa mound	. 1						
e Gold Milles, Etcl. (unar.); & B'way Bldg. Co. partic. ctfs. y Oll Co. (irregular) er Packing Corp. (quar.) tone Corporation	75c 25c	12-14 12-15	11- 9 12- 4 12- 4	Union of South Africa, pound Uruguay, peso— Controlled		3.980000 658300	3	.980000 3.980 .658300* .658	3.980000 3.980000 300* .658300*	Holiday	3.9800

Country and Monetary Unit	, vieta		Noon Buyin			Transfers in States Money	New Y	ork	
Argentina, peso—	Nov. 6		Nov. 7	was a	Nov. 9	Nov. 10 \$		Nov. 11	Nov. 12
Official Free	.29773 .23704		.297733* .237044*	, Var	.297733* .237044*	.297733° .237044°		Holiday	.297733 .237044
Australia, pound— Official Free Brazil, crūzeiro	3.228000 3.21503		3.228000 3.215033		3.228000 3.215033	3.228000 3.215033			3.228000 3.215033
Official Free	,060600 .051525		.060600*		.060600* .051525*	.060600° .051525°			.060600° .051525°
Canada, dollar— Official Free Colombia, peso	.90909 .881250 .57016		.909090 .878671 .570166*		.909090 .882421 .570133*	.909090 .881796 .570175*		Holiday	.909090 .882857 .570100
England, pound sterling— Official Free India (British), rupee	4.035000 4.035000 .30121	i	4.035000 4.035000 .301215		4.035000 4.035000 .301215	4.035000 4.035000 .301215	.,	Holiday	4.035000 4.035000 .301215
Mexico, peso	.205725 .909096 .879166)	.205725 .909090 .876250		.205725 .909090 .879791	.205725 .909090 .879375			.205725 .909090 .880416
New Zealand, pound Union of South Africa, pound Uruguay, peso	3.227833	,	3.227833 3.980000		3.227833 3.980000	3.227833 3.980000	. 2		3.227833 3.980000
Controlled Noncontrolled *Nominal rate.	.658300 .527340		.658300* .527200*		.658300* .527380*	.658300° .527340°		Holiday	.658300 .527340

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aircraft Parts Development Corp.—President Elected Dan C. Hungerford has been elected President and General Manager. He was recently Vice-President and a director of the Elastic Stop Nut Corp.—V. 156, p. 1412.

Alahama Power Co.-Earnings-

TAIM DULLE & O II OF				
Period End. Sept. 30-	1942-Mo	nth-1941	1942-12	Mos.—1941
Gross revenue	\$2,396,681	\$2,319,048	\$28,035,690	\$25,333,542
Operating expenses	766,090	972,658	10,179,613	9,642,298
Prov. for depreciation_		238,265	2,965,770	2,859,285
Prov. for gen'l taxes		233,424	2,877,290	2,671,102
Prov. for Fed. inc. taxes	140,237	126,113	1,001,316	1,486,093
Prov. for Fed. excess profits taxes		58,535	45,103	599,418
Maria Income	\$1,001,587	\$690,062	\$10,966,598	\$8,075,347
Int. & other deductions	772,057	396,882	7,759,612	4,770,483
Net income	\$229,531	\$293,180	\$3,206,987	\$3,304,864
Dividends on pfd. stock	189,082	195,178	2,287,416	2,342,138
Balance	\$40,448	\$98,002	\$919,571	\$962,726

Allis-Chalmers Mfg. Co.-25-Cent Dividend-

The directors on Nov. 9 declared a dividend of 25 cents per share on the 1,776,000 shares of common stock outstanding, payable Dec. 22 to holders of record Dec. 1. Similar distributions were made on April 8, June 30 and Sept. 30, last, as compared with 50 cents each on June 30, Sept. 30 and Dec. 22, 1941.—V. 156, p. 1686.

The interest due Oct. 1, 1940, on Chicago & Alton RR. 3% refunding 50-year gold bonds, due 1949, will be paid beginning Nov. 20, 1942. Interest is payable at offices of Chase National Bank, New York, and Confidential Illinois National Bank & Trust Co., Chicago, Ill.—V. 156, p. 1571.

Amerada Petroleum Corp.—Earnings—

3 Mos. End. Sept. 30—	1942	1941	1940	1939
Gross oper. income	\$4,041,652	\$3,909,790	\$2,980,004	\$2,138,657
*Operating expenses	1,721,944	1,618,815	1,377,380	1,256,218
Operating income	\$2,319,708	\$2,290,974	\$1,602,623	\$882,440
	110,987	109,436	173,235	185,495
Tetal income	\$2,430,695	\$2,400,411	\$1,775,858	\$1,067,934
	1,667,878	1,682,785	1,336,346	959,298
Net income	\$762,817	\$717,625	\$439,513	\$108,636
Earns, per share on	\$0.97	\$0.91	\$0.56	\$0.14
net outstdg. stock_		and admini		

*Includes geophysical, geological and administrative expenses, lease rehtals, taxes, leases abandoned, etc. (including Federal income tax— no provision for excess profits tax).

†Includes intangible development costs, leases abandoned and expired.—V. 156, p. 747.

American Bank Note Co. (& Subs.) - Earnings-

	Con	ipany	Conso	lidated	
9 Mos. End. Sept. 30— Earnings———————————————————————————————————	1942 \$2,577,299 219,522	1941 \$1,645,611 197,621	\$3,258,188 273,037	1941 \$2,119,984 250,860	
Balance Miscellaneous income Div. from foreign subs.	\$2,357,777 39,995 10,553	\$1,447,990 32,175	\$2,985,151 103,296	\$1,869,124 79,196	
Total income Other deductions Pfd. div.—forgn. subs Prov. for inc. & excess	\$2,408,325 83,087	\$1,480,165 112,932	\$3,088,447 251,325 13,488	\$1,948,320 233,766 13,488	
profits taxes	1,815,000	612,000	2,176,128	807,382	
Net profit Preferred dividend Common dividend *The above figures de	Y = 1		*\$647,506 202,304 194,982 ts of opera	*\$893,684 tion of the	

*The above figures do not include British subsidiary for the month of	the result September.	s of operat	ion of the
	pany	Conso	lidated-
Quarter End. Sept. 30- 1942	1941	1942	1941
Earnings \$727,150	\$515,844	\$1,014,650	\$696,758
Depreciation 72,244	91,390	91,630	111,538
Bálance \$654,906	\$424,454	\$923,020	\$585,220
	12,850	33,786	28.754
Miscellaneous income 12,384	12,000	33,700	20,101
Total \$667,290	\$437,304	\$956,806	\$613,974
Other deductions 27,359	29,519	112,869	80,333
Pfd. div.—forgn. subs.		5,063	5,063
Fed. & forgn. inc. taxes)	139,000)	(214,326
Fed. excess prof. tax 515,000	15,000}	680,839)	15,000
Net profit \$124,931	\$253,785	*\$158,035	*\$299,252

American Chicle Co.—Extra Dividend of 50 Cents—
The directors have declared an extra dividend of 50 cents per share in addition to the usual quarterly dividend of \$1 per share on the common stock, both payable Dec. 15 to holders of record Dec. 1. An extra of 50 cents was also paid on June 15. last. as compared with extra of \$1 each on June 16 and Dec. 15, 1941.—V. 156, p. 395.

Earnings for Three and Nine Months Ended Sept. 30

1942-3 Mos.-1941 1942-9 Mos.-1941

Profit after deprec. and all est. inc. and excess profits taxes... \$928,151 \$06,567 \$2,277,038 \$2,711,894 \$8hares of stock outstdg. 432,825 434,325 432,825 434,325 \$2,271,1894 \$1,000 \$5.26 \$6.24 \$1,000 \$5.26 \$6.24 \$1,000 \$1,00

American Hydraulics, Inc.—10-Cent Dividend— The directors have declared a dividend of 10 cents per share on the common stock, par \$1, payable Nov. 20 to holders of record Nov. 10. This compares with five cents each paid on July 25 and Nov. 20, 1941.

American Investment Co. of Illinois-15-Cent Div.-A dividend of 15 cents per share has been declared on the common stock, payable Dec. 1 to holders of record Nov. 20. A similar dis-

tribution was made on Sept. 1, last, as against 20 cents each on March 2 and June 1, 1942, and on Dec. 1, 1941, prior to which the company paid regular quarterly dividends of 25 cents per share.—V. 156, p. 1571.

The directors have declared a dividend of 30 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 20. Previously, the company paid regular quarterly dividends of 20 cents per share, together with extras during 1942 as follows: March 3, 80 cents; June 1, 50 cents, and Sept. 1, 30 cents (see V. 156, p. 598).—V. 156, p. 1012. American Laundry Machinery Co. -30-Cent Dividend

American Light & Traction Co .- SEC Approves Plan to Retire Notes

The SEC has approved the application of the company to use \$4,000,000 of the \$10,000,000 derived from the sale by it of its holdings of San Antonio Public Service common stock to complete retirement of four promissory notes of the same face amount. The notes are dated May 28, 1942, and are due Jan. 28, 1943, and evidence all the company's outstanding bank loans.—V. 156, p. 1686.

American Metal Co., Ltd.—Earnings-

(And Its Subsidiary Companies 80% Or More Owned)

Period End. Sept. 30-	- 1942-3 N	Mos1941	1942-9 M	los.—1941
Prof. bef. items below. Other income (net)	\$1,059,983 369,633	\$1,060,623 139,073	\$3,608,978 1,169,790	\$3,876,651 961,377
Total incomeAdmin. & gen. exps., &c.	\$1,429,615 136,632	\$1,199,696 104,328	\$4,778,768 428,204	\$4,838,028 326,029
Pay. under employees' annuity plan	39,855	47,593	128,309	184,544
Taxes, other than inc. taxes & taxes incl. in			596,931	500,116
Prov. for U. S. & forgn.	219,087	167,941	596,931	500,114
income tax	53,101	202,458	978,055	830,640
Depreciation	185,602	147,000	553,807	440,507
Depletion	2,707	55,629	22,408	222,399
Amort. & write-down	11	and our	1 %	
of invests, in mining			3 // " " " " " " " " " " " " " " " " " "	
property		39,774		101,134
Prov. for conting. res	165,366	25,000	357,366	383,318
Min. interests' propor-	Maria Salah	V 20 1 1 1 1		de Maria
tion of net inc. of consol. subsidiaries		1,696	14,636	7,011
Total net income	\$621.876	\$408,277	\$1 699 051	\$1.842.329
Earns, per com, share	, 4021,010		4-,000,002	
after pfd. div. require.	\$0.42	\$0.25	\$1.14	\$1.26
mitter prair divi reduite.				

after pfd, div. require. \$0.42 \$0.25 \$1.14 \$31.20. Notes—(1) U. S. tax in 1942 is computed at the statutory rate of 42% for consolidated companies. The third quarter 1942 tax is after a deduction of \$210,457, representing an adjustment of the U. S. income tax for the six months ended June 30, 1942, from the provisional rate of 55% to the statutory rate of 42%.

(2) No effect is given in the consolidated statement of income to the differences between the company's equities in the results of operations of subsidiaries less than 80% but more than 50% owned and dividends (if any) received therefrom.

No provision has been made or is believed to be required for profits tax.—V. 156, p. 1686.

American Potash & Chemical Corp. — Control Taken

American Potash & Chemical Corp. — Control Taken
Over by Alien Property Custodian—
The Alien Property Custodian took over control of approximately
90% of the stock of this corporation on Oct. 28.
A statement by Leo T. Crowley, Alien Property Custodian, follows:
Leo T. Crowley, Alien Property Custodian, on Oct. 28 announced that
he had taken over 480,000 shares of American Potash & Chemical Corp.
stock owned by foreign nationals. The company manufactures and
sells heavy chemicals.
This action, Mr. Crowley added, implies no criticism of the present
officers and directors of American Potash & Chemical Corp., who have
a long record of successful management and who will continue in
charge of the company's business. Head offices of the corporation are
in New York. Its plant is at Trona, Calif.
F. Ceell Baker, President of the corporation, made the following
statement:
"American Potash & Chemical Corp. some months ago reported to

in New York. Its plant is at Trona, Calif.

F. Cecil Baker, President of the corporation, made the following statement:

"American Potash & Chemical Corp. some months ago reported to the U. S. Alien Property Custodian in Washington certain circumstances and rumors which appeared to indicate that a block of the company's stock had been acquired by German nationals.

"An investigation by Government officials cooperating with corporation executives disclosed that approximately 480,000 shares of American Potash & Chemical Corp. stock probably are being held in Europe for the benefit of certain German interests.

"The stock in question was sold by Consolidated Gold Fields of South Africa, Ltd., a British company which had been responsible for the financing and development of the Trona enterprise since its inception in 1913, to Hope & Co. of Amsterdam, one of the most respected banking houses in the Netherlands. This sale took place in 1929.

"Since the sale of this stock the officials of the American Potash & Chemical Corp. have been assured many times by Hope & Co. that none of it was being held for the benefit of German interests.

"The Alien Property Custodian announced today that there are no grounds for criticism of the present officers and directors of American Potash & Chemical Corp., who, he stated, have a long record of successful management and will continue in charge of the company's business.

"The company is engaged in the production of heavy chemicals and is playing an outstanding part in meeting the nation's war demands for critical materials.

"Approximately 450,000 tons of industrial chemicals will be produced by the company's plant at Trona, Calif., this year, with an estimated production of some 500,000 tons next year.

"Of this tonnage 70% or more has gone into war production and the balance to satisfy essential civilian needs."—V. 156, p. 1012.

American Viscose Corp.—Earnings—

Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941 Net sales _________ \$2,711,877 \$20,248,034 \$67,143,921 \$58,378,162 Income from oper. befor depreciation______ 6,968,131 4,925,743 19,929,634 13,753,774 6,968,111 4,925,743 19,929,634 13,753,774 1,611,873 1,464,903 4,935,533 4,394,475 Depreciation __ \$9,359,299 408,487 Dr21,121 Total income
States taxes (est.)____
Federal (other than excess prof. tax) taxes
Excess profits tax____ \$5,473,723 \$3,598,464 \$15,396,528 60,000 60,000 239,000 \$9,746,665 2,301,000 *8,917,000

Net profit _____ †Earnings per share___ \$1,516,723 \$2,090,464 \$3,939,528 \$5,465,665 \$0.70 \$1.03 \$1.75 \$2.63 *Without reduction for 10% post-war credit. †On 1,720,442 shares common stock.—V. 155, p. 1686. American Radiator & Standard Sanitary Corp.-Earns.

5,425,000

Net profit ______ \$3,204,233 \$5,171,849 *Estimated on the Revenue Act of 1942.

*Estimated on the Revenue Act of 1942. Note—During the current period dividends received from foreign subsidiaries amounted to \$484,188. No part of these dividends is included in the foregoing statement but the amount hereof is held in a reserve until operating results of such subsidiaries for the full year shall have been determined.—V. 156, p. 1686.

American Rolling Mill Co.-Obituary-

George M. Verity, Chairman, died in Middletown, Ohio, on Nov. 6, after a short illness.—V. 156, p. 1571.

American Water Works & Electric Co., Inc .- Output-

Output of electric energy of the electric properties of this company or the week ended Nov. 7, 1942, totaled 75,731,000 kwh., an increase f 8.48% over the output of 69,808,400 kwh. for the corresponding eek of 1941.

Comparative table of weekly output of electric energy for the last five years follows:

Week End	1942	1941	1940	1939	1938
Oct. 17 74	.301,000	68,982,000	57,234,000	54,571,000	44,694,000
	.084,000	69,304,000	57,061,000	55,645,000	45,045,000
Oct. 31 74	,554,000	67,999,000	58,570,000	54,923,000	44,293,000
Nov. 7 75	,731,000	69,808,000	58,153,000	55,518,000	44,359,000
41. May 200 1. 200	Income	Account (Company O	nly)	
Daried Fnd Co	nt . 30	1049 D M	00 1041	1942-12 N	109 1941

1942-9 M	los.—1941	1942-12 N	Ios1941
\$2,577,950 995,718	\$3,387,971 1,167,798	\$3,886,288 1,256,867	\$4,769,688 1,465,148
\$1,582,232	\$2,220,173	\$2,629,421	\$3,304,540
695,278	722,871	931,348	963,043
\$886,954 900,000	\$1,497,302 900,000	\$1,698,073 1,200.000	\$2,341,497 1,200,000
	\$0.25 tstanding (e	\$0.21	\$1,141,497 \$0.49 ares held in
	\$2,577,950 995,718 \$1,582,232 695,278 \$886,954 900,000 *\$13,046 Nil 5 shares ou	995,718 1,167,798 \$1,582,232 \$2,220,173 695,278 722,871 \$886,954 \$1,497,302 900,000 *\$13,046 \$597,302 Nil \$50,25	\$2,577,950 \$3,387,971 \$3,886,288 1,256,867 \$1,582,232 \$2,220,173 \$2,629,421 \$695,278 722,871 931,348 \$886,954 \$1,497,302 \$1,698,073 900,000 \$90,000 \$13,046 \$597,302 \$498,073 Nil \$0.25 \$0.21 \$5 shares outstanding (excluding shares)

Consolidated Income Account of Company and Subsidiaries riod End. Sept. 30— 1942—9 Mos.—1941 1942—12 Mos.—

,	Gross earnings ! Oper. exps. and maint		\$47,045,783 18,821,266	\$68,052,258 26,755,436	\$62,273,890
	*Fed. income taxes	8,550,185		10,422,961	
	Other taxes	5,121,797			6,424,952
	Provisions for deprecia-	5,121,151	4,055,000	0,000,102	0,121,004
	tion, retirements and				
	Amortization of prop.	4,557,591	3,952,898	5,935,591	5,212,215
	account adjustments_	174,389	627,107	378,472	820,287
	Gross income	\$13,034,355	\$13,810,075	\$17,900,337	\$18,883,602
	Interest, amort. of debt	of 15. 1.	1 1 1 A	the section is	G S Naga
	(net), etc., of subsids.	6,463,087	6,290,836	8,532,840	8,447,177
	Pfd. divs. of subsids	3,950,652	3,947,255	5,267,537	5,254,732
	Minority int. in subs	155,843	204,165	227,719	289,909
	Balance	\$2,464,773	\$3,367,819	\$3,872,241	\$4,891,784
	Int., amort. of debt	* *	100	1.0	
	disct., etc., of Amer Water Works & Elec.			et steri	
٠,	Co., Inc.	695,278	722,871	931,349	963,043
	Net income	\$1,769,495	\$2,644,948	\$2,940,892	\$3,928,741
	Preferred dividends	900,000	900,000		1,200,000
,		230,000	200,000		-,200,000
	†Balance for com. stk.				

fBalance for com. stk.
and surplus _____ \$869,495 \$1,744,948 \$1,740.892 \$2,728,741
‡Earnings per share__ \$0.37 \$0.74 \$0.74 \$1.16

"The amount of Federal taxes included in the consolidated income account for the nine months ended Sept. 30, 1942, has been estimated on the basis of the normal, surtax and excess profits tax rates indicated in the Revenue Act of 1942, which was signed by the President on Oct. 21, 1942, but without giving effect to certain deductions which may be allowable for tax purposes with tax savings consequent thereon. The estimates used are subject perhaps to substantial adjustment after further study of the many involved provisions of the Act and upon linal determination of other pending matters.

†The consolidated net income for the nine and 12 months' periods

†The consolidated net income for the nine and 12 months' periods ended Sept. 30, 1942, does not include a post-war refund of approximately \$400,000 of excess profits taxes to which certain companies in the system may be entitled on the basis of preliminary studies and which is to be evidenced by non-interest bearing U. S. Gövernment bonds restricted as to use until after the war.

On 2,343,105 shares outstanding (excluding shares held in system).—V. 156, p. 1686.

(P. L.) Andrews Co.-Registers With SEC-

The company on Oct. 28 filed with the SEC a registration statement (2-5058, Form A-2) covering \$360,000 first mortgage convertible 5½% bonds, series A, maturing serially from 1943 to 1957. General character of the business done by the corporation is the design, development, manufacture and sale of paper packaging and wrapping materials in a variety of forms of envelopes, folders, wrappers, folding boxes and containers. Primarily because of the nature of the plant and products of the corporation, it is anticipated that the war or conditions arising therefrom will not alter substantially the general character of the business or products of the corporation.

No firm commitment has been made to take any of the securities registered, but P. W. Brooks & Co., Inc., New York City, is the principal underwriter, as defined in the Securities Act of 1933. The securities will be offered at prices ranging from 99½ to 102½, depending upon maturity date.

Net proceeds will be used to discharge a proposed deloan, to reimburse the corporation for machinery acquired a for such additional production facilities as are needed.

Angostura-Wupperman Corp.-15-Cent Dividend-

A dividend of 15 cents per share has been declared on the common stock, payable Dec. 1 to holders of record Nov. 20. This compares with five cents paid on March 31, last; 10 cents on Dec. 10, 1941, and five cents each on Dec. 27, 1940, and on March 31, 1939.—V. 155, p. 1210.

Anheuser-Busch, Inc .- \$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, payable Dec. 10 to holders of record Dec. 1. This compares with 75 cents paid on Sept. 10. last, and \$1 each on March 12 and June 10, 1942, and on March 12, May 29, Sept. 12 and Dec. 12, 1941. On the latter date an extra of \$1 was also paid.—V. 156, p. 660.

Archer-Daniels-Midland Co. (& Subs.) - Earnings-3 Mos. End. Sept. 30— 1942 1941 1940 1939

*Net profit \$535,946 \$974,618 \$401,737 \$462,569

Earnings per share. \$80.98 \$\$1.78 \$\$0.73 \$\$0.76

*After depreciation and all income taxes, including provision for excess profits taxes in 1942 and 1941. fon 544,915 shares common stock.—V. 156, p. 1013.

Arden Farms Co.-Accumulated Dividend-

A dividend of 75 cents per share has been declared on account of accumulations on the \$3 cumulative preferred stock, no par value, payable Dec. 1 to holders of record Nov. 20. From Sept. 3, 1940, to and including Sept. 1, 1942, quarterly distributions of like amount were made. Arrearages as at Sept. 1, 1942, amounted to \$8.25 per share.—V. 156, p. 1145.

Associated Dry Goods Corp.—Sales Higher—

Period End. Oct. 31— 1942—13 Wks.—1941 1942—39 Wks.—1941 Subsid. store co. sales \$19,932,123 \$19,570,694 \$53,051,500 \$49,476,174 —V. 156, p. 1146.

Associated Gas & Electric Co.—Protective Committee The SEC on Nov. 6 authorized Benjamin Baker, Bernard H. Chernin, Irving I. Goldsmith and Clifford J. Hilsinger to act as a protective committee for holders of convertible obligations of Associated Gas & Electric Co. who previously held convertible debenture certificates of the company.

Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Nov. 6 net electric output of the Associated Gas & Electric group was 128,656,958 units (kwh.). This is an increase of 8,165,334 units, or 6.8% above production of 120,491,624 units a year ago.—V. 156, p. 1686.

Associated Gas & Electric Corp.—Trustees File "Recap" Compromise With Federal Court—List Rights of Various Security Holders Concerned—Say Reorganization Steps Near-

tion Steps Near—

The trustees of the corporation and Associated Gas & Electric Co. on Nov. 9 launched a program to bring about a settlement of the litigation concerning the rights of the various security holders of both concerns and to expedite a reorganization of both estates.

As the first step they filed with Federal Judge Vincent L. Leibell a proposal for the compromise of the so-called "recap" litigation which has been a major obstacle to the completion of the reorganization of the two bankrupt concerns.

At the same the trustees informed Judge Leibell that they have agreed on a program for the formulation and submission within the reasonably near future of a reorganization plan, "the consummation of which would terminate the reorganization proceedings which have been pending since March, 1940."

In developing their compromise plan the trustees assumed that the combined value of the total assets of Ageco (Associated Gas & Electric Co.) and Agecorp. (Associated Gas & Electric Corp.) is less than the total amount of indebtedness represented by the outstanding bonds and debentures of both concerns.

They worked out the relative rights of the various security holders to the assets of the combined estates. In ascertaining those rights to the assets of the combined estates. In ascertaining those rights they weighed numerous factors such as an appraisal of the interest situation, terms of the securities or claims themselves, chances they would have in a law suit, their market history and a variety of other factors.

factors.

The resulting compromise follows:
First the proposal recognizes that the Associated Gas & Electric Corp. 8% gold bonds of 1940 have a prior position entitling them to approximately 102.5% of their principal amount.
Other claims would participate relatively as follows, based upon a hypothetical new capital setup for the Associated System to facilitate the compromise:

Other claims would participate relatively as follows, based upon a hypothetical new capital setup for the Associated System to facilitate the compromise:

Each unit of Associated Gas & Electric Corp. income debentures of 1978 would be entitled to approximately one unit of the new setup.

Each unit of Agecor debentures of 1973 would be entitled to approximately 2.2 units of the new setup.

Each unit of Ageco fixed interest debentures would be entitled to 82% to 87% of a new unit.

Each unit of Ageco sinking fund income debentures due in 1983 would be entitled to 65% to 69% of a new unit.

Each unit of Ageco sinking fund income debentures due 1986 would be entitled to 63% to 67% of a new unit.

Each unit of Ageco convertible debenture certificates would be entitled to 34% to 36% of a new unit.

Each unit of Ageco convertible obligations in hands of original holders would be entitled to 17% of a new unit.

The trustees have petitioned Judge Leibell to have the compromise proposal referred to a special master to consider whether the proposal should be approved as fair. The petition was scheduled to be heard on Nov. 13.

Until there is a complete plan of reorganization and the value of the estates is determined, the trustees explained, it is impossible to approximate what may be actually realized in new securities or cash by any of the participating security holders. They gave assurance, however, that all security holders and other interested parties will be given full opportunity before this or any other compromise proposal becomes effective.

Within a few weeks the trustees expect to ask security holders and others to make suggestions for a plan or plans of reorganization. Such suggestions and their own studies will form the basis of a plan of reorganization to be promulgated by the trustees for consideration by the court, the SEC, creditors and security holders.

The trustees cautioned, however, that "it is not possible accurately to predict how long this program will require."

Trustees Accept Responsibility for Plan

Trustees Accept Responsibility for Plan

Although the trustees have agreed on a compromise proposal, they stressed the fact that it is not to be inferred that other interested parties are in agreement. "Though committees and indenture trustees representing different classes of securities of both estates had opportunity to present their views to the trustees, the proposal is the sole responsibility of the trustees and no committee or indenture trustee has assented to it," it was stated.

The litigation, that the trustee's plan would resolve, concerns the so-called "recap" plan of Associated Gas & Electric by which H. C. Hopson in 1933 sought to reduce the interest charges on, and also to substitute income debentures for fixed interest obligations for something like \$270,000,000 of company debenture holders refused to participate, the plan never became fully effective. It resulted, however, in two top holding units in the Associated System—the Associated Gas & Electric Cop.

Some Bondholders Oppose Move

ciated Gas & Electric Corp. and the Associated Gas & Electric Co.

Some Bondholders Oppose Move

Announcement of the compromise plan brought an immediately unfavorable reaction from one of the large bondholders' committees. Charles True Adams, of Chicago, chairman of the committee for the corporation's income debentures of 1978 asked debenture holders not to accept the trustees' proposed formula as final. The formula," he said, "should be taken for just what it is, namely, a proposal which has not been agreed to by the representatives of any of the various classes of securities and has not received the approval of any court."—V. 156, p. 748.

Atlanta Laundries, Inc.—Tenders—
The Citizens and Southern National Bank, trustee, Atlanta, Ga., will until 12 o'clock noon, Nov. 19, receive bids for the sale of first mortgage 4% bonds to an amount sufficient to absorb \$10,229.56 (now in the sinking fund).—V. 155, p. 1008.

Atlantic, Gulf & West Indies Steamship Lines-To Pay

Dividend of \$3 on Common Stock—
The directors have declared a dividend of \$3 per share on the common stock, par \$1, and a dividend of \$2.50 per share on the 5% non-cumulative preferred stock, par \$100, both payable Dec, 15 to holders of record Dec. 1.
Distributions of \$2.50 each were made on the preferred stock on June 30, last, and on June 30 and Dec. 15, 1941, which were the first since Dec. 23, 1936.

On Dec. 15, last year, a payment of \$3 was made on the common stock, which was the first on this issue since Nov. 29, 1930, when \$1 was paid.—V. 156, p. 748.

Atlantic City Gas Co.—Tenders Sought—
The Girard Trust Co., trustee, Philadelphia, Pa., will until 12 M., E. W. T., Nov. 24, receive bids for the sale to it of first mortgage 5% sinking fund gold bonds due 1960 to an amount sufficient absorb \$25,474.11 (now available in the sinking fund) at prices not to exceed 105 and interest to Dec. 1, 1942.—V. 154, p. 954.

Atlantic Refining Co. (&	Subs)_F	amainge	
9 Mos. End. Sept. 30 - 1942	1941	1940	1000
the stiff was made it as a		1940	1939
Gross operating income 126,883,746	116 045 914	101,084,627	00 051 005
Costs, oper. & gen. exp. 111,899,627	85,144,742		92,351,205
*Taxes	8,645,321	77,078,365	73,049,934
Res. for possible add.	0,040,321	5,220,365	3,932,555
taxes & contingencies 250,000	1 500 000		9 9
Insur. & misc. res 239.900		· Jarret	,
		379,386	683,227
Intang. devel. costs 2,313,635 Depl., lease amort. &	2,301,152	2,166,510	1,786,624
		72 (20)	1 .
	1,734,930	1,736,839	1,638,689
Depre., retire. & other amortization 6.882 490		1 11 11 11 11	
amortization 6,882,490	7,356,160	7,819,433	7,588,722
Not an and the last	***************************************	***************************************	
Net operating loss 875,376	19,093,626	16,683,729	†3,671,454
All vol. Collect Stoff Ol. 11X.		4 1	1 11 H
assets 2,534,603		6 V months	
Non-oper. inc. misc.			
(net) 556,510	685,290	501,488	59,184
		-	
Inc. bef. int. charges 2,215,737		7,185,217	3,730,638
Interest charges 693,799	614,263	623,464	- 600.841
			· · · · · · · · · · · · · · · · · · ·
Net inc. for period_1 1,521,938	9,164,653	6.561.753	3,129,797
Inc. applic. to min. int. 718	1,608	1.359	5.349
Divs. on pfd. stock 444,000	444,000	444,000	444,000
the state of the control of the cont			-
Bal appl. to com. stk. 1,077,220	8,719,045	6.116.394	2,680,448
Earned per share of	Water Service		,,
. common stock \$0.40	\$3.27	\$2.30	\$1.01
*Including Federal income tax	1042 6070	0001 1011	
†Income.	1344, \$076,	200, 1941,	\$4,511,800.
	Mate agree No		Charles Service

Notes—(1) Provision for extinguishment of intangible development costs capitalized, beginning Jan. 1, 1931, is included in the income account, computed, on the basis of estimated underground reserves. No capitalization has been made of intangible development costs charged directly to expense prior to Jan. 1, 1931.

12) Taxes, as shown in the above statement of income, include estimated Federal income taxes under existing laws as of Sept. 30, for the respective years.

(3) Reserve for possible additional taxes and contingencies, as shown in the above figures, includes provision for taxes which may arise from impending legislation as well as a provision for contingencies.

(4) The profit for the nine months of 1942 includes an estimated claim of \$4,600,000 with the Defense Supplies Corporation covering excessive transportation costs, etc. for the months of August and September, but the profit does not include excessive transportation; costs amounting to \$4,599,000 for periods prior to August, which may be recovered from price increases granted by the Office of Price Administrator—156, p. 1572.

Net operating profit \$5,000,121 \$4,624,586 \$1,602,736 Other income 45,018 42,861 124,343 \$980,598 40,950 Gross income \$5. Federal income tax *3 Prov. for conting \$5,045,139 \$4,667,447 *3,733,923 *3,341,350 200,000 \$1,021,548 189,706 Net income \$1,111,216 \$1,326,097 Preferred dividends 257,239 257,239 Common dividends 573,324 630,512 \$1,127,261 257,239 563,066 \$831,842 257,239 373,740 Surplus \$280,653 Earns: per shr. on com. \$3.35 \$438,346 \$4.24 \$200,863 \$2.31 *Includes excess profits taxes (\$3,170,700 in 1942) and capital stock taxes. †Includes depreciation. Axes. Therefore depreciation. Note—Federal taxes in 1942 are estimated on basis of 1942 Revenue act, but no effect has been given to the post-war refund of 10% of excess profits tax. Consolidated Balance Sheet, Sept. 30

Consolidated Balance Sheet, Se	pt. 30	
Assets—	1942	1941
Cash	\$4,186,066	\$4,561,595
Cash Marketable securities	TO 404	825,045
U. S. Treasury tax notes	4.138.000	2,000,200
Accounts and notes receivable	3,835,641	4,304,043
U. S. Treasury tax notes	-64,725	57,094
Cash dep. U. S. Govt. contracts (contra)	2,358,657	01,001
Inventories	5,070,051	4,935,592
Securities of unconcolidated autoidians		883,444
1Other investments	E21 020	585.615
Plant, property, and equipment	0 045 000	9.000.335
Goodwill, patents, etc	4,053,249	
Deferred items	111 200	4,053,207
	111,280	72,679
Total	\$34,318,975	\$31,278,849
Liabilities—		
Liabilities— Accounts payable §Notes payable due 1950	\$1,007,846	\$1,010,574
Notes payable due 1950	1,052,400	1,377,000
Accrued habilities	543,404	715.282
Contract advances	043,404	
Federal inc. & excess profits toyes accused	5,608,808	1,525,187
Social Security taxes accrued	78,313	3,781,914 100,619
Dividends accrued on pref. stock	57.164	
Liab, and cash adv. from U. S. Govt. (contra)		57,164
	2,358,657	1 200 404
Deferred credits	1,581,804	1,028,464
Freferred stock (\$100 per)	17,008	2,477
*Common stock	6,859,700	6,859,700
Paid-in surplus	8,797,875	8,761,725
Farned curplus	1,037,710	1,008,790
Deferred receits Preferred stock (\$100 par) **Common stock Paid-in surplus Earned surplus	5,318,286	5,049,953
Total	\$34,318,975	\$31.278.849

Total \$34,318,975 \$31,278,840 \$Represented by 263,936 in 1942 and 262,851 in 1941 no par shares. After reserve for depreciation and amortization of \$10,024,472 in 1941 and \$10,659,778 in 1942. \$Includes 10,773 in 1941 and \$11,15 in 1342 shares of common stock and \$11,000 U. S. Government bonds (book value \$10,735) deposited as guarantee under Pennsylvania compensation law. \$These notes are non-interest bearing and become payable immediately in event of termination of certain contracts, but termination of such contracts prior to maturity date of notes will result in credits which may be applied in partial or full liquidation of said notes.—V. 156, p. 1686.

Baltimore Transit Co.—Earnings—

THUM	mining paining	ore Coach	Co.)	2 91
Period End. Sept. 30-	1942-Mo	nth-1941		Mos1941
Operating revenues	\$1,850,744 1,342,894	\$1,231,840 942,552	\$14,851,737	\$10,723,423
Net oper. revenue	\$507,850	\$289,288		
Taxes	348,640	159,432	\$3,683,727 2,647,620	\$2,223,688 1,264,192
Operating income Non-operating income	\$159,210 1,555	\$129,856 1,742	\$1,036,107 12,032	\$959,496
.Gross incomeFixed charges	\$160,765 5,488	\$131,598 5,688	\$1,048,139 50,749	\$978,767 50,101
Net income	\$155,277	\$125,910	\$997,390	\$928,666

	3 Mos.	***************************************	-9 Months-	
Period Ended Sept, 30-	1942	1942	1941	1940
Net sales	\$395,187	\$1,472,980	\$2,473,941	\$1,938,775
Cost of goods sold	260,260	1,028,025	1,839,866	-1,472,20
incl. outward freight_	78,182	265,537	359,895	317,963
Operating profit Other deducts, less oth.	\$56,744	\$179,419	\$274,180	\$148,612
income (net)	2,500	13,347	20,643	Cr4,445
Inc. before deprec	\$54,244	\$166,072	\$253,537	\$153,057
Depreciation Fed. and State, normal	18,997	45,936	44,365	43,950
and surtaxesAddtl. prov. based on	11,500	31,500	66,900	23,774
1942 Revenue Law-		15,300	. The first on the same	
Net income Earns, per shr. on 94,551	\$23,747	\$73,336	\$142,272	\$85,332
shrs, of cap, stk, (no	K.J. T. W.		, .	·
par)	\$0.25	\$0.77	\$1.50	\$0.90

Baldwin Locomotive Wor	ks—Earnings—
(Including Wholly	Owned Subsidiaries)
12 Mos. End. Sept. 30— 1942 Sales 144,459,000 Cost of sales, incl. sell.,	1941 1940 1939 \$ \$ \$ \$ 4 82,919,923 44,627,725 26,796,704
admin. and gen. exps. 126,890,62 Prov. for depreciation1,399,99	
Operating profit 16,168,41 Other income 261,38 *Dividends received 1,363,98	5 432,819 253,952 139,717
Total income 17,793,78 Interest 568,37 Miscell, expenses 76,01 Prov. for Fed. and Pa.	3 11,265,026 (479,809 541,712
income taxes)
Net profit 4,239.25 Earn. per sh. com. stk. 33.5 †Including \$10.283.400 for Fedde	3 \$3,910,222 1,213,880 \$614,624 6 \$\$3.64 \$1.04 Ni

fIncluding \$10,283,400 for Federal excess profits tax. tLoss. \$As stated in 1941. The revised net profit, \$2,728,103 equal to \$2.49 per common share.

"Includes dividends of \$1,327,320 from the Midvale Co., of whose capitalization Balwin owns 61.455. Baldwin's total equity in Midvale's earnings for the period was \$1,676,029.

Notes—(1) Federal income and excess profits taxes for the first nine months of 1942 have been estimated in the above provision for taxes on the basis of the revenue bill passed by the Congress and approved by the President on Oct. 21, 1942, without taking into account any credit for the post-war refund provided for in the bill.

(2) The above figures are subject to such adjustment as may result from renegotiation proceedings now in progress under section 403 of Public Law No. 528.—V. 156, p. 1146.

Bangor Hydro-Electric Co.-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, par \$25, payable Dec. 1 to holders of record Nov. 16. Together with the dividend of 20 cents which was paid on Nov. 2, this makes a total of 30-cents for the current quarter. From Feb. 1, 1938, to and including Aug. 1, 1942, distributions of 30 cents per share were made each quarter.—V. 156, p. 1322.

Barber Asphalt Corp.—Earnings-Net income for the period ______ \$5,359 \$220,861 *\$195,527 \$194,816 *Deficit.—V. 156, p. 1686.

Bath Iron Works Corp.—Billings, Etc.—

The corporation reports billings of \$25,523,622 during the quarter ended Sept. 30, 1942. At the close of that period unbilled contracts amounted to \$90,276,990 and the company had 9,817 employees, it was stated.—V. 156, p. 863.

9 Mos. End. Sept. 30-	1942	1941	1940	1939
Gross profit Sell., gen. & adm. exps. Prov. for depr. of bldgs.	1,904,088	\$3,912,478 2,025,380	\$4,162,803 2,009,760	
equip. and autos Amort. of cost of cigar machine licenses and		127,840	118,871	113,897
patent rights	4,317	2,642	1,587	15,776
Profit Disct., rental, divs. & misc. inc. (incl. divs.	\$1,373,693	\$1,756,617	\$2,032,585	\$1,602,342
of \$10,500 fr. contr. co. not consolidated)	48,452	80,191	82,783	56,979
Int. on notes pay. (net) Prov. for taxes on inc.	\$1,422,145 43,686 \$626,807	29,557	\$2,115,368 9,405 †809,482	14,467
Net profit Divs. on 7% 1st pfd.	\$751,652	\$1,136,074	\$1,296,481	\$1,296,083
Divs. on com. stock Earns. per share on	442,198	6,990 442,198		67,778 221,105
common stock	\$1.91	\$2.87	‡\$3.19	\$3.12

†Provision for taxes on income includes an accrual for the increase in Federal normal tax and for the Federal excess profits tax for the nine months' period as imposed by the Second Revenue Act of 1940.

*After giving effect to the 1941 Amendments to the Excess Profits Tax provisions of the Revenue Act of 1940 the earnings per share was \$3.60.

was \$3.60.

§Include \$182,000 contingency for increased rates of Federal taxes on income. No Federal excess profits tax, liability.

Note—The provision for Federal taxes on income, in 1942, as above, is \$584,342; the provision computed at rates in the Revenue Bill passed by the Senate on Oct. 10, 1942 (normal tax 24%, surtax 16%) is \$518,127.—V. 156, p. 396.

Belden Manufacturing Co.-371/2-Cent Dividend-

The directors on Nov. 4 declared a cash dividend of 37½ cents per share on the common stock, par \$10, payable Nov. 30 to holders of record Nov. 16. The company announces that "payment may be made in U. S. war savings bonds, U. S. war savings stamps, or cash" at the stockholders' option. A payment of 37½ cents per share was also made on Sept. 1, last, and at that time holders took 10.6% of the dividend in war savings bonds and stamps.

Cash distributions of 35 cents each were made on March 2 and June 1, last, while during 1941 the following disbursements were made:

March 1, 25 cents; June 2, 35 cents; Sept. 2, 40 cents, and Dec. 1,

00 comes.	t for Nine Months En	ded Sept. 30	18.
Income Accoun	t 101 Mile Months 211	1942	1941
Net sales billed		\$7,237,507	\$7,253,313
Net income before deprec	istion	1,479,862	1,249,321
Provision for depreciation	1	158,032	142,012
Provision for Federal tax	reg (est.)	911,000	636,703
Provision for contingenci	es		7,205
Net income to surplus		\$366,380	\$463,402
Shares of capital stock	outstanding	241,547	241,547
Earnings per share		\$1.52	\$1.92

Earnings per share______\$1.52 \$1.92

Note—On the basis of the 1942 tax bill, it is estmated, Federal income taxes will take about 70% of earnings. Reserve shown is more than adequate for earnings to date. In the above comparisons the 1941 year-end tax estimate of 57½% of earnings has been used for the corresponding period last year.

Shipments, while larger than for the third quarter of 1941, were not as large as for the fourth quarter of 1941. Indications are that total shipments and profit before taxes for this year will approximate those of 1941. Net profit after taxes should be about \$2 per share.—V. 156, p. 748.

Beau Brummell Ties, Inc.-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, par \$1, payable Nov. 30 to holders of record Nov. 14. Similar payments were made on March 2, June 1, July 28 and Sept. 15, last. Distributions during 1941 were as follows: March 1 and June 1, 10 cents each; July 25, 15 cents, and Sept. 2 and Nov. 24, 10 cents each.—V. 156, p. 1465.

Beaunit Mills, Inc.—15-Cent Dividend-

The directors have declared a dividend of 15 cents per share on the ommon stock, par \$10, payable Dec. 1 to holders of record Nov. 16. Is similar distribution was made on Sept. 1, last, as against 25 cents ach on March 1 and June 6, 1942. Payments during 1941 were as ollows: June 6 and Sept. 2, 25 cents each, and Dec. 1, 50 cents.—7, 156, p. 396.

Bellows Falls Hydro-Electric Corp.—Acquisition-

The SEC on Nov. 4 issued an order granting applications with respect to a sale by Olcott Falls Co. of all of its physical properties and franchises which include the so-called Wilder Power Development at Hartford, Vermont and Lebanon, New Hampshire, on the Connecticut River, to Bellows Falls Hydro-Electric Corp. for a consideration of \$200,000 in cash.—V. 156, p. 1013.

Connecticut River, to Bellows Falls Hydro-Electric Corp. for a consideration of \$200,000 in cash.—V. 156, p. 1013.

Belvedere Hotel Corp.—Offer to Security Holders—Alex. Brown and Sons. Baltimore, Md., in a notice to the holders of the general mortgage 5% bonds due March 1, 1956; preferred stock; and voting trust certificates for common stock of the above corporation, on Nov. 9, said:

On behalf of its principals, Alex. Brown and Sons is requesting tenders of the securities of Belvedere Hotel Corp. at the prices set forth in the following schedule:

For each \$1,180 principal amount of gen. mtge.

5% bonds due March 1, 1956, accompanied with respect to each such bond by the voting trust ctfs. for 236 shs. of com. stk. rec. pursuant to the amended plan of reorg. of Belvedere Hotel

Co. of Baltimore, dated Nov. 29, 1935.—

\$906.32 flat and net

For each \$1,180 princ. amt. of gen. mtge. 5% bds.

due March 1, 1956, if not accompanied with respect to each such bond by the voting trust ctfs. for 236 shs. of com. stk. rec. pursuant to the aforesaid amended plan of reorganization—

For each share of com. stock represented by voting trust certificates when not tendered with bonds—

For each share of com. stock represented by voting trust certificates of com. stock represented by voting trust certificates.

All transfer charges in connection with purchases pursuant to any accepted tenders are to be borne by the sellers, and will be deducted by Alex. Brown and Sons from the purchase price. Transfer charges at present rates are: 60 cents per \$1,180 bond, ½ cent for each share of preferred stock and 1/50 cent for each share of common stock represented by voting trust certificates.

To be considered, any tender must be in the hands of Alex. Brown and Sons on or before 3 p.m., EWT, Dec. 9, 1942. As soon as practicable, those security holders whose tenders have been accepted will be advised of such acceptance, and at the same time a check will be forwarded to cover the net purchase price. Any securities tendered but not accepte

Hotel Corp.

As compensation for acting as agent, Alex. Brown and Sons will receive a fee or commission on securities purchased pursuant to accepted tenders of the following: \$6.93 for each \$1,000 principal amount of bonds purchased; 7 cents per share for each share of preferred stock purchased; 8 cents per share for the shares represented by voting trust certificates for common stock purchased from holders of said bonds which were issued to said holders pursuant to the aforesaid plan of reorganization; and I cent per share for each share represented by voting trust certificates of common stock purchased and not originally so issued.—V. 142, p. 453.

Bibb Mfg. Co.—Extra Payment of \$1—

The directors have declared an extra dividend of \$1 per share in addition to the usual quarterly dividend of \$1 per share on the common stock, the extra being payable on Dec. 10 and the quarterly on Jan. 2. Extras of \$1 each were also paid on April 1 and Oct. 1, last, and on Dec. 10, 1941, as against \$3 extra on Aug. 15, 1941.—V. 156, p. 511.

The second secon		Acres 1111	At the frain	1 10,000
Birmingham Elect	ric CoI	Carnings-	- ' ' ' '	
Period End. Sept. 30-	1942Mo	nth-1941	1942-12 N	Aos1941
Operating revenues	\$871,493	\$768,380	\$9,902,474	\$8,568,167
	539,747	460,156	6,096,197	5,393,507
Operating expenses		55,599	801,429	418,746
*Federal taxes	78,706	62,771	764,817	767,119
Other taxes	64,950	02,111	104,011	101,110
Property retire. reserve		FO 000	C00 000	600,000
appropriations	50,000	50,000	600,000	600,000
Amort. of limited-term			0 707	2 707
investments	309	309	3,707	3,707
Net oper, revenues	\$137,781	\$139,545	\$1,636,324	\$1,385,088
Other income (net)	971	613	8,235	6,062
Other meome (new)				
Gross income	\$138,752	\$140,158	\$1,644,559	\$1,391,150
Int. on mtge. bonds	45,750	45,750	549,000	549,000
Other int. and deducts.	4,526	4,456	56,441	55,714
Other me. and deduces.				
Net income	\$88,476	\$89,952	\$1,039,118	\$786,436
Dividends applicable to	4,	1 1		
preferred stocks			429,174	429,174
preferred brooks manage			-	
Balance			\$609,944	\$357,262
*Includes provisions for	w Wederel	tower of e	10 101 for t	he ourrent
"Includes provisions 10	or rederat	taxes of a	13,131 101 t	1042 oddi
month and \$158,109 for	The twelve in	ionidia ende	u bept. 30,	1374, addi-

tional to the amounts required under the Revenue Act of 1941.—V. 156, p. 1322.

Bigelow-Sanford Carpet Co., Inc.—50-Cent Com. Div. The directors on Nov. 5 declared a dividend of 50 cents per share on the common stock and the usual quarterly dividend of 1½% or \$1.50 per share on the preferred stock, both payable Dec. 1 to holders of record Nov. 16. Payments of 50 cents each were made on the common stock on March 2, June 1 and Sept. 1, last, as against \$1 each quarter from Sept. 3, 1940, to and including Dec. 1, 1941.

Income Account for Nine Months Period

9 Months Ended-		Sept. 27,'41
THE BATES	\$31,967,350 1,060,282	
*Net profit Earnings per share of common stock		

*After depreciation, Federal income tax, and Federal excess profits

tax.

Note—A reserve of \$2,175,000 was set aside for Federal income and excess profits taxes for the nine-month period. The company explained that although the 1942 Revenue Act provides for post-war refund of 10% of the excess profits taxes paid by the company, the earnings for the nine months have been charged with this percentage, or \$142,500, which has been added to the reserve for contingencies.—V. 156, p. 1146.

Bishop Oil Co.-Earnings-

	-	-3 Months-		9 Mos.
Gross income			Sep 30, '42 \$164,351 15,264	
Net profit	0,330	0,151	. 10,202	50,000

The net profit is after deducting all charges including deple-epreciation, cost of abandoned leaseholds, and estimated Federal taxes.—V. 156, p. 777.

Bon Ami Co. (& Subs.) - Earnings

DUIL TAIRLE CO. (CO	Dearbor,	THE TATAL	A COLUMN TO THE REAL PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF T	
9 Mos. End. Sept. 30-	1942	1941	1940	1939
Gross profit on sales	\$2,166,282	\$2,204,506	\$2,124,082	\$2,137,144
Profit before deprec.	** **	1.00	THE RESERVE	W
and depletion	1,451,639	1,436,973	1,317,879	1,340,303
Depreciation & depl	39,417	34,822	34,018	42,468
Fed. & foreign income		1 2 1 2 2	17.41	your the
& excess profits taxes	1674,345	466,661	312,648	230,239
	4505.050	4005:400	4071 012	\$1,067,596
Net profit	\$737,878	\$935,490	\$971,213	
*Class A shares outstdg.	94,583	94,583	94,583	94,583
†Class B shares outstdg.	200,000	200,000	200,000	200,000
the men abone under				
*Earns, per share under	\$3.42	\$4.46	\$4.65	\$5.16
participating features †Earns, per share under	φ3.44	φτ.το	φ1.00	φοιτο
	\$1.97	\$2.56	\$2.65	\$2.89
participating features				
tUnder laws in effect	, and inclu	ding reserve	01 \$173,00	O TOT COUL-

Under laws in effect, and including reserve of \$173,000 for estimated additional taxes under pending legislation.

Note—Net proft in 1942 for the period includes foreign profits subject to exchange restrictions in amount of \$74,581.—V. 156, p. 337.

Bond Investment Trust of America-Distribution-

The trustees on Nov. 9 declared a semi-annual income distribution of \$2 per unit of beneficial interest, payable Dec. 1 to holders of units of record Nov. 15.—V. 156, p. 954.

 Bond Stores, Inc.—October Sales Off—

 Period End. Oct. 31—
 1942—Month—1941
 1942—10 Mos.—1941

 Sales
 \$3,855,706
 \$5,589,872
 \$35,346,266
 \$34,304,559

 —V. 156, p. 1465.

Border City Mfg. Co.—75-Cent Dividend—
The company on Nov. 11 paid a dividend of 75 cents per share on the capital stock to holders of record Nov. 4. This compares with 50 cents each paid on Feb. 10, May 13 and Aug. 12, last. Payments during 1941 were as follows: Feb. 11 and May 14, 25 cents each; Aug. 13, 50 cents, and Nov. 15, \$1.—V. 156, p. 600.

Borg-Warner Corp.-40-Cent Dividend-

A dividend of 40 cents per share was declared on Nov. 6 on the common stock, par \$5, payable Dec. 10 to holders of record Nov. 24. Similar distributions were made on this issue on April 1, July 1 and Oct. 1, last. Payments during 1941 were as follows: April 1 and July 1, 40 cents each; Oct. 1, 50 cents, and Dec. 10, 50 cents regular and 20 cents special.—V. 156, p. 954.

Boston Edison Co.-Output Up 0.7%-

Ne system output of this company as reported to the Edison Electric Institute for the week ended Oct. 31, 1942, was 31,216,000 kwh., as compared with 30,993,000 kwh. for the week ended Nov. 1, 1941, an increase of 0.7%. For the preceding week ended Oct. 24, 1942, the gain over a year ago was 4.2%, outputs being 31,280,000 kwh., and 30,006,000 kwh.,

respectively. Income Account for 3 and 12 Months Ended Sept. 30 1942—3 Mos.—1941 1942—12 Mos.—1941 1942—40 257 278 \$38,416,242

Operating revenues	\$9,506,997 4,741,013	\$8,994,579 4,417,561	\$40,357,278 18,761,552	\$38,416,242 17,937,770	
Operating expenses	1,226,994	1,234,422	5,035,496	5,271,209	
Uncollectible revenue	18,705	27,668	89,614	153,712 7,014,922	
*Accrued taxes	2,173,918	1,879,589	9,918,783	7,014,522	
Net oper. income	\$1,346,367	\$1,435,339	\$6,551,833	\$8,038,629	
Non oper. income	31,480	67,783	158,875	202,616	
Capital net gain after	430,803	***	430,803		
Gross income	\$1,808,650	\$1,503,122		\$8,241,245	
Int., disct. & rents, etc.	483,553	452,351	1,828,745	2,617,477	
Income balance	\$1,325,097	\$1,050,771	\$5,312,766	\$5,623,768	14

*Includes 1942 Federal income and excess profits taxes accrued under the Revenue Act of 1942.—V. 156, p. 1572.

Boston & Maine RR .- Abandonment & Acquisition-

The ICC on Nov. 3 issued a certificate permitting abandonment by the road of a portion of a branch line of railroad extending from Farmington to the end of the branch at Alton, approximately 9.13 miles, in Strafford and Belknap Counties, N. H.

The Commission on Oct. 23 authorized the purchase by the road of the properties and franchises of the Franklin & Tilton RR., extending from Tilton, a station on the Concord-Wells River division of the Boston & Maine, west to a point at or near Franklin on the east side of the Merrimac River, approximately 3.8 miles,—V. 156, p. 1572.

Brazilian Traction, Light & Power Co., Ltd.-Earnings Period End. Sept. 30— 1942—Month—1941 1942—9 Mos.—1941 Gross earns. from oper. \$3,885,805 \$3,671,106 \$34,581,337 \$31,522,981 Operating expenses ___ 1,810,854 1,687,421 16,170,824 14,578,418

*Net earnings _____ \$2,074,951 \$1,983,685 \$18,410,513 \$16,944,563 *Before depreciation and amortization.—V. 156, p. 1413.

Bridgeport Brass Co.—Earnings-

(Excluding Unconsolidated Subsidiaries)
Nine Months Ended Sept. 30— 1942

Nine Months Ended Sept. 30— Net earnings, before Federal taxes————————————————————————————————————	\$8,902,808	\$3,903,874
taxes	7,246,800	2,577,000
Net earnings to surplus Earnings per share on 942,990 common shares_		\$1,326,874 \$1.41

Earnings per share on 942,990 common shares. \$1.65 \$1.41

Note—The provision for Federal income and excess profits taxes for the first nine months of 1942 has been adjusted in the third quarter of 1942 to give effect to the rates and provisions of the Revenue Act of 1942, except that no credit has been taken for post-war refunds, which will be left for determination at the yearend. The earnings reported and taxes accrued for the nine months of 1942 are subject to the provisions of section 403 of the Sixth Supplemental National Defense Appropriation Act of 1942, having to do with renegotiation of contracts, and the company is unable to estimate the effect of such renegotiation upon the currently reported earnings.—V. 156, p. 777.

British Columbia Power Corp., Ltd.-Earnings-

Period End. Sept. 30-	1942-M	onth-1941		Ios.—1941
Gross earnings Operating expenses			\$15,701,553 10,590,701	\$13,625,523 8,766,136
Operating expenses	2,200,110			

\$522,912 \$537,408 \$5,110,852 \$4,859,387 Net earnings ______. V. 156, p. 1322.

Bristol-Myers Co. (& Subs.)—Earnings—

Period Ended Sept. 30— *Profit Prov. for Fed. inc. & exc. prof. taxes	\$2.324.547	Mos.—1941 9 \$1,964,978 \$1,085,421	\$5,741,467
Net profit Shares of capital stock outstanding Earnings per share	\$814,685 667,251 \$1.22	667,251	

*After all charges, but before Federal taxes. \$11 accordance with the rates established by the Revenue Act of 1942 but not including any allowance for post-war credits. \$1ncome taxes at then existing rates.—V. 156, p. 1687.

oklyn Union Gas Co.—Earnings

Brooklyn Union	as co.	-Farmings	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Period End. Sept. 30-	1942-9 M	os1941	1942—12 N	fos.—1941
Operating revenues	\$18,437,739	\$17.984.802	\$24,863,558	\$24,236,092
Operating expenses	9,699,539	9,102,550	13.066,252	12,249,052
Maintenance	1,274,473	1,141,404	1.691,904	1,545,134
Prov. for depreciation	1,129,723	1,285,238	1,571,228	1,713,280
Amort. of light oil plant	77,123		128,304	
Amortiz, of gas plant		Arra Carlo		1 1 11
acquisition adjust.		45,776	5,086	61,035
General taxes	2,616,577	2,605,139	3,469,366	3,485,551
Federal income taxes	*697,000	*597,200	929,800	843,100
Operating income	\$2,943,304	\$3,207,494	\$4,001,617	\$4,338,939
Other income (net)	Dr11,265		Dr2,535	Dr33,341
Gross income	\$2,932,039	\$3,184,974	\$3,999,082	\$4,305,598
Int. on long term debt	1,862,151			
Other int. and miscell. deductions	146,278	153,065	199,488	250,854
Net income †Earnings per share	\$923,610 \$1.24			
*Provision for Federal	income ta:	x for the ni	ne months	of 1942 has

been made in an amount approximating a rate of 40%; the 1941 provision was at the rate of 31%. †Based on 745,364 shares issued and outstanding.—V. 156, p. 1322.

Brown Co. (Maine) - Earnings-

(Including Its Wholly-Owned Canadian Subsidiary, Brown Corp.)

Ea	rnings for the	44 Weeks En	ded Oct. o, lots	And the same of
Profit before	taxes			\$2,106,190
Prov. for Fed.	inc. & excess	profits taxes	(est.)	1,200,000
A STATE OF THE STA		at the state of the state of	The second second	Shipped disposition production and the

Net profit

Sepondary's working capital, after repayment of \$1,878,836 on its long-term RFC loan and after the transfer of \$1,284,930 bond interest from long-term debt to current liabilities, was \$5,567,976 on Oct. 3, 1942.

Interest on the company's general mortgage bonds, which accrues from Dec. 1, 1939, cannot be paid prior to June 1, 1943, without the consent of the RFC. After obtaining RFC consent, the company made a payment of six months' interest in August, 1942. Until all accrued interest has been paid in full, the company is not permitted to pay dividends on its new preferred or common stock voting trust certificates.—V. 156, p. 954.

Brown Corp.—Earnings-

Earnings for the 44 Weeks Ended Oct. 3, 1942

(Stated in Canadian Dollars) Profit before taxes	\$2,297,971
Prov. for Dominion income and excess profits taxes	1,425,400
Net profit	\$872,571
—V. 156, p. 1413.	

(E. L.) Bruce Co., Memphis, Tenn.-Orders Higher-

(E. L.) Bruce Co., Memphis, Tenn.—Orders Higher—
The current order file of this company, manufacturers of hardwood flooring and lumber products, is substantially higher than a year ago at this time, Robert G. Bruce, President, advised stockholders at the annual meeting held on Oct. 27. He also stated that 90% of the company's business is now connected with war activities, and that every effort is being made to obtain the type of business that will continue throughout the war. Mr. Bruce pointed out that the machinery used by this company is easily adapted to produce a variety of wood products for war purposes.—V. 156, p. 1413.

Buell Die & Machine Co.-Extra Dividend-

The directors have declared an extra dividend of eight cents per share in addition to the usual quarterly dividend of two cents per share on the common stock, both payable Nov. 25 to holders of record Nov. 14. An extra of eight cents per share was also paid on Nov. 25, last year.

Buckeye Pipe Line Co.—Plan for Unification—
The boards of directors of Buckeye Pipe Line Co., Indiana Pipe Line Co., Northern Pipe Line Co. and New York Transit Co., respectively, have approved a plan for unification of such companies, pursuant to which Indiana Pipe Line Co. will be merged into Buckeye Pipe Line Co. and Buckeye will acquire all the stock of a new Pennsylvania corporation to which will have been transferred the assets of Northern Pipe Line Co. and all of the stock of a new New York corporation to which will have been transferred the assets of New York Transit Co.
The boards of directors of the four companies, which are mutually interdependent and have always had a common management, have been considering unification for some time and are convinced that the companies should be operated as a single enterprise with the stability and protection that that will afford. They retained Kuhn, Loeb & Co. to make an independent study and recommendations and the terms of the plan are based on the recommendations and the terms of the plan are based on the recommendations of Kuhn, Loeb & Co.

Special stockholders' meetings to take necessary action to carry out the plan have been called at various dates in the near future with a view consummating the plan by Jan. 1, 1943.

The constituent companies own pipe lines constituting a trunk line system extending from Griffith, Ind., on the west, to Buffalo, on the east, and also serving intermediate consuming areas such as East Chicago, Toledo, Detroit and Cleveland. Buckeye and New York also own certain gathering lines, but these are relatively unimportant.

Buckeye owns trunk pipe lines in Ohio and Michigan and a gathering system in Ohio. Indiana owns trunk pipe lines in the northern portion of Indiana from its western border near Chicago to the Ohio-Indiana state line, there connecting with lines of Buckeye at the Ohio-Pennsylvania state line, there connecting with lines of Northern, to Buffalo, together with a gathering system in the Olean area. All of the constit

State of	Shares	Par Value
	Outstanding	of Shares
Buckeye Ohio	200,000	\$50.00
Indiana Indiana	300,000	7.50
Northern Pennsylvania	120,000	10.00
New York New York	100,000	5.00
*		

It is proposed that new shares of stock of Buckeye should be issued in exchange for the shares of stock of Buckeye now outstanding and that Indiana should be merged into, and the stock of the new corporations which will own the assets of Northern and New York should be acquired by, Buckeye in exchange for new shares of stock of Buckeye. Accordingly, Buckeye will be recapitalized so as to increase its authorized number of shares of stock to 1,352,000 shares (no par).

(no par).

The cash requirements of the unified system will be less than the aggregate needs of the constitutent companies, as separate entities, permitting the distribution of a portion of the funds presently held by Indiana and Northern for working capital or reserves.

Accordingly, the stockholders of the constituent companies will ceive new shares of Buckeye and cash as follows;

3	tockholders of	2	New Shares of Buckeye	Cash		
	Buckeye		new shares of Buckeye for	the straight access	* 1	
	1		each old share		. 1	
	Indiana	2	new shares of Buckeye for		Qf .	
			each 5 shares of Indiana	Indiana		
١,	Northern	1	1/10 new shares of Buck-	Special dividend	of	
1			eye for each share of	\$3 per share	of	
	* *		Northern	Northern		
	New York	1	new share of Buckeye for			
			each share of New York			

In the case of Indiana and Northern, in lieu of any final fraction of a new share of Buckeye to which holders of full shares of stock of Indiana and Northern, respectively, would otherwise be entitled, such stockholders will receive scrip which may be combined at any time on or before Dec. 31, 1943, so as to entitle the holders thereof to new shares of Buckeye, and which after such date will entitle the holders thereof to a pro rata amount of cash as provided in such scrip.

to new shares of Buckey.

the holders thereof to a pro rata amount of cash as provided in such scrip.

In addition in view of the fractions of shares (of which the denominator is 983,383) presently outstanding in the case of each of the constituent companies there will be an aggregate of not more than 18 new shares of Buckeye which cannot be distributed. These shares will be sold and the proceeds distributed to the holders of the fractions pro rata to the fractional interest in the new shares of Buckeye which they would otherwise receive.

The regular quarterly dividend payment dates of Buckeye have been March 15, June 15, Sepé. 15 and Dec. 15, and it is anticipated that such dividend payment dates will be continued at least for the present, so that the first dividend on the new shares of Buckeye in the ordinary course would be paid on March 15, 1943. Accordingly there will also be paid to the stockholders of Indiana, Northern and New York dividend adjustments to cover the periods from the last previous dates on which dividends are paid on the stocks of such companies, respectively, to Dec. 15, 1942, calculated on the basis of the respective total dividends declared on such stocks for the current year. Such dividend adjustments will be as follows:

Period—Dividends Div. Adj.

Name		-Period	1942 Dividends	Amount of Div. Adi.
Indiana	Nov.	15-Dec. 15	60c. per sh.	5c. per sh.
Northern		1-Dec. 15	80c. per sh.	31/3c. per sh.
New Yo	rkOct.	15-Dec. 15	60c. per sh.	10c. per sh.

A dividend of \$1 per share has been declared on the old shares of Buckeye, payable on Dec. 15, 1942, making a total of \$4 during the current year.

of Buckeye, payable on Dec. 15, 1942, making a total of \$4 during the current year.

It is necessary for corporate reasons and because of rights of eminent domain to retain the assets of Northern in a Pennsylvania corporation. Accordingly, Northern will first pay the special cash dividend of \$3 per share and the dividend adjustment of 3½ cents per share contemplated by the plan and will then transfer all its assets to a new corporation organized in Pennsylvania which will also assume the liabilities of Northern. Northern will acquire all the stock of such new corporation. Northern will then sell the stock of such new corporation, then constituting all the assets of Northern to Buckeye in exchange for the new shares of Buckeye to be distributed to the stockholders of Northern, namely, 1 1/10 new shares of Euckeye for each share of Northern. The holders of full shares of existing stock of Northern will receive scrip for any final fraction of a new share of Buckeye to which they would otherwise be entitled. The holders of fractions of shares of existing stock of Northern will receive in cash their pro rata share of the proceeds of new shares of Buckeye, fractions of which would otherwise be distributed to them. Northern will be dissolved.

It is also necessary for corporate reasons and because of rights of eminent domain to retain the assets of New York in a New York corporation. Accordingly, New York will first pay the dividend adjustment of 10 cents per share contemplated by the plan and will then transfer all its assets to a new corporation organized under the laws of New York in exchange for the entire stock of such new corporation, then constituting all the assets of New York, to Buckeye in exchange for the new shares of Buckeye to be distributed to the exchange for the new shares of Buckeye for each share of New York. The holders of fractions of shares of existing stock of New York will receive in cash their pro rata share of the proceeds of new shares of Buckeye for each share of the meshanes of Buckeye for

Statement of Income (Separately and Combined), 8 Mos. End. Aug. 31 New Com-

elen allei,	Buckeye \$	Indiana \$	Northern \$	York \$	bined \$
Transportation rev	3.851,911	635,217	467,662	292,825	5,247,615
Other revenue	9,352	1,892	12,956		43,679
Total	3,861,263	637,109	480,618	312,304	5,291,294
Deprec. of active prop	414,773	63,544	31,676	32,455	542,448
Other maint. exps	405,096	66,942	51,182	19,075	542,295
Transportation exps	1,079,510	120,957	112,952	82,669	1,396,088
Gen. office sal. & exps.	166,904	13,706	25,597	11,975	218,182
Other oper, exps	171,855	20,481	21,349	16,820	230,505
Taxes (oth. than Fed.)	313,372	54,025	35,757	34,291	437,445
Net oper. profit	1,309,753	297,454	202,105	115,019	1,924,331
Int. inc. on inv., etc	42,369	17,137	11,125	948	71,579
Total profit	1,352,122	314,591	213,230	115,967	1,995,910
Miscell. charges	2,578	702	112		- 3,392
Normal & surtaxes	254,845	125,136	36,536	26,777	443,294
Excess profits taxes	614,916	***	111,064		725,980
*Post-war credit	Cr61,492		Cr11,106	W	Cr72,598
Net income	541,275	188,753	76,624	89,190	895,842
Extraordinary items	70,415	15,118		• • • • • • • • • • • • • • • • • • • •	85,533
Net income			76,624	89,190	981,375
*In respect of excess	profits to	ixes.			

Combined Balance Sheet At Aug. 31, 1942 (Before and after giving effect to adjustments pursuant to plan for

	nification)	4 4 7 2 7	1, 1, 5	
Assets—		"A"	"B"	
Cash in banks and on hand		\$2,498,3527		
Marketable securities		2,654,800	\$4,202,372	
U. S. Treasury tax notes (at c	cost)	660,000	660,000	
Accounts receivable (trade)	Programme and the state of the second	1,481,494	1,481,494	

Accounts receivable (trade)		1,481,494	
Materials and supplies	388,429	388,429	
Accrued interest receivable	38,388		
Accrued interest receivable Self-insurance fund	743,850		
Invest. in 2,200 shs. stock of N. Y. Tr. Co	14,542	000,000	
Non-interest-bearing bonds	72,598	72,598	
Prop. & plant used for carrier purposes (net)	13.162,217		
Prop. & plant not use for carrier purposes (net)	166,372	166.372	
Deferred charges	121,284		
	,	300,000	
Total	\$22,002,326	\$20,849,004	
Liabilities—		,,	
Note payable to bank (paid Sept. 23, 1942)	\$100,000	\$100,000	
Dividends payable	230,000	230,000	
Accounts payable (trade)			
Wages payable	1,638,197	1,638,197	
Taxes accrued—	74,265	74,265	
Federal income taxes	1 405 411	1 405 411	
Other taxes	1,485,411		
Other everent lightities	281,923		
Other current liabilities	25,937	25,937	
Self-insurance reserve	743,465	555,478	
Reserve for legal expenses	10,000	10,000	
Deferred credits	24,536	24,536	
Capital stock	13,950,000		
Capital surplus	207,442		
Earned surplus	3,231,150		
Treasury stock (2,200 shs.—at cost)		Dr14,542	

Total \$22,002,326, \$20,849,004

"A" before and B" after giving effect to adjustments pursuant to plan for unification V. 152, p. 3490. \$22,002,326 \$20,849,004 11 1 . 3. 5.115. 11 ...

Buffalo Forge Co.-65-Cent Year-End Dividend-

A year-end dividend of 65 cents per share has been declared on the common stock, par \$1, payable Nov. 25 to holders of record Nov. 17. Payments of 45 cents each were made on Feb. 25, July 8 and Sept. 3, last, compared with 15 cents on Nov. 26, 1941, and an initial of 45 cents on Nov. 21, 1941.—V. 156, p. 1602.

Buffalo & Susquehanna RR. Corp. - Bondholders Meeting Nov. 18 to Consider Scrapping Segments of Line

Meeting Nov. 18 to Consider Scrapping Segments of Line Holders of first mortgage bonds have been notified by the Chase National Bank, as trustee for the issue, of a bondholders' meeting to be held at the office of the trustee, 11 Broad St., New York, at 2 p. m. on Nov. 18, at which the trustee will report the information in its possession as to the proposed abandonment and scrapping by the Buffalo & Susquehanna of the 44.46-mile segment of the main line between Sinnemahoning and Burrows, Pa., and the nine-mile branch line between Wharton and Austin, Pa., Portions of which were severely damaged by floods last July. An opportunity will be afforded to bondholders to ask questions and to consider the effect upon the mortgage security, the availability of possible remedies, and the advisability of action in the interests of bondholders.

According to the notice sent to bondholders, the Buffalo & Susquehanna and the Baltimore & Ohlo, which operates the mortgage lines under an operating agreement, have filed an application with the Interstate Commerce Commission for authority to abandon and scrap the damaged portions of the lines. The application states that these portions of the lines have been operated at a loss since 1937, except for a profit of approximately \$2,000 in 1940, and that the existing and prospective traffic is insufficient to justify the expense of restoration, which is estimated at \$658,000.

The notice sent to bondholders states that a doubt exists as to whether a court would hold that the maintenance covenant in the mortgage was being violated, in view of certain decisions of the New York courts, which indicate a tendency in the courts to interpret a maintenance covenant as not requiring the mortgagor company to maintain or replace a portion of the line the continued operation of which the court finds would be unprofitable and a drain on the mortgaged enterprise as a whole. The management of the commission shows the arguments which may be submitted.—V. 134, p. 1573.

Burlington Mills Corp.—Initial P

Burlington Mills Corp.—Initial Preferred Dividend

Burlington Mills Corp.—Initial Preferred Dividend—An initial quarterly dividend of 62½ cents per share has been declared on the \$2.50 cumulative convertible preferred stock, no par value, payable Dec. 1 to holders of record Nov. 16. (For offering, see V, 156, p. 1146.)

The directors also declared the regular quarterly dividend of 35 cents per share on the common stock, par \$1, payable Dec. 1 to holders of record Nov. 16. Like amounts have been paid each quarter since and including June 2, 1941, while on March 1, 1941, a distribution of 25 cents was made. An extra of 20 cents was also paid on this issue on Dec. 23, last year.—V. 156, p. 1146.

Butler Brothers-October Sales-

Period End. Oct. 31—	1942-Mo	nth-1941	los.—1941	
Wholesale sales Retail sales	\$ 11,800,442 1,338,262	\$ 11,313,608 1,048,669	\$ 90,928,753 9,746,291	\$ 79,719,600 8,172,978
Combined sales	13,138,704	12,362,277	100,675,044	87,892,578

Cabot Manufacturing Co.—Pays \$1 Dividend—

The company on Nov. 14 paid a dividend of \$1 per share on the capital stock to hoders of record Nov. 5. Distributions of \$2 each were made on May 15 and Aug. 15, last, as compared with \$1.50 on Feb. 14, 1942, and \$1 each on Aug. 15 and Nov. 15, 1941. The previous payment—\$1.50 per share—was made on Aug. 14, 1937.—V. 156, p. 600.

Canada Northern Power Corp. Ltd.-Earnings-

Period End. Sept. 30— 1942—M	onth—1941		Mos.—1941
Gross earnings \$364.988	\$424,283		\$3,781,771
Operating expenses 143,413			1,666,807
Net earnings \$221,575		\$2,062,217	\$2,114,964
Note Operating expenses do not		ome and e	xcess profit

Consdian Walastia Cald Wines Y44 To ...

Canadian Majartic Gold Mines Ltd. Quarter Ended. Sept. 30— Tons ore milled Metal production (gross)	1942	1941 70,121 \$281.012
Marketing charges	4,187	
ProfitOperating costs	\$353,724	\$277,763
Expense—Toronto office	234,569 8,367	215,626 7,575
Provision for taxes	23,598	20,500
Operating profit for periodCapital expenditures	323	61 602
Note—In the above figures no allowance has ciation.—V. 156, p. 396.	been made	for depre-

Canfield Oil Co.-\$1 Dividend-

The directors have declared a dividend of \$1 per share on the common stock, payable Dec. 15 to holders of record Dec. 5. This compares with \$1.50 each on June 30 and Sept. 10, last, and \$1 on March 31, 1942. Payments during 1941 were as follows: March 31 and June 30, \$1 each, and Sept. 30 and Dec. 23, \$2 each. An extra of \$2 was also paid on Dec. 23, last year.—V. 156, p. 600.

Carman & Co., Inc.—Resumes Class B Dividend-

The directors have declared a dividend of 25 cents per share on the class B stock, no par value, and the usual quarterly dividend of 50 cents per share on the class A stock, no par value, both payable Dec. 1 to holders of record Nov. 17.

Distributions of 25 cents each were made on the class B stock on March 2 and June 1, last; none since. During 1941 the following payments were made on the same issue: March 1, June 2 and Sept. 2, 25 cents each, and Dec. 1, 75 cents.—V. 156, p. 511.

Carnegie-Illinois Steel Corp.—Appointments-

Appointment of Norris E. Crull as Assistant Treasurer, Western area, with headquarters in Chicago, was recently announced. He has been connected with the company, a United States Steel subsidiary, since 1919. In addition to his added responsibilities, he will continue as Credit Manager, Western area, the position he has held since 1935.

Coincident with Mr. Crull's appointment, R. W. Hyde was named Assistant Treasurer and Credit Manager, Central area, and R. J. Phipps, Assistant Treasurer and Credit Manager, Eastern area. Both Mr. Hyde and Mr. Phipps will maintain their headquarters at Pittsburgh.—V. 156, p. 1015.

Carpenter Steel Co.-Earnings-

Catawissa RR. Co.—Smaller Dividend—

A dividend of 80 cents per share has been declared on the 5% preferred stock, par \$50, payable Nov. 23 to holders of record Nov. 9.

1. 1

A distribution of \$1 was made on May 22, last. Payments during 1941 were as follows: May 22, \$1.05, and Nov. 22, \$1.—V. 141, p. 742.

Caterpillar Tractor Co.-Earnings-

Period End. Sept. 30-	1942-3 M	os.—1941	1942-9 N	Aos1941
Net sales	\$38,279,103 \$	25,080,157	\$94,452,325	\$76,038,426
Net profit	1,807,215	1,575,156	4,275,868	5,873,696
Earnings per com. share	\$0.96	\$0.84	\$2.27	\$3.12
Earning	s, 12 Months	Ended Se	pt. 30	

1942 1941 1940 1939 -\$120,371,886 \$96,585,191 \$66,165,788 \$55,567,946 \$20,009,945 \$16,719,395 \$10,214,491 64,279 174,098 211,498 125,811 71,588 110,848 Profit _. \$6,182,693 297,105 24,940 Interest earned _____ Interest paid _____ Profit before Fed. tax. \$19,948,413 \$16,821,905 \$10,315,141 \$6,454,857 ed. taxes (incl. excess profits tax) _____ 13,761,758 8,595,728 2,724,770 1,390,094

Net profit carried to surplus _____ \$6,186,654 \$8,226,176 \$7,590,371 \$5,064,763 surplus \$6,186,654 \$8,226,176 \$7,590,371 \$5,064,763 Note-Federal taxes have been computed in accordance with the latest information regarding the provisions of the new Revenue Bill now in Congress.

Balance Sheet, Sept. 30 Assets— \$5,444,660 \$6,791,635 14,724,271 8,352,041 35,483,059 26,092,276 ts tax 762,264 22,171,509 19,358 Total \$78,398,115 \$63,426,820 Total ______\$78,398,115 \$63,426,820
*After reserve for depreciation of \$17,862,013 in 1942 and \$15,898,172
in 1941. †Represented by 1,882,240 no par shares.—V. 156, p. 337.

Celotex Corp.—New Products On Market-

A group of new gypsum products developed to meet the immediat demands of wartime construction has just been put on the marke by this corporation, it is announced. The new products replace mor critical materials, such as steel and lumber, in both temporary an permanent structures, according to Henry W. Collins, Vice-President WPB is advocating the use of such gypsum products in place of les available materials.

The products include a new gypsum exterior siding covered eithe with smooth or mineral surfaced roofing; laminated gypsum wallboar panels suitable for demountable or permanent single wall interio partitions; laminated gypsum roof deck slabs; and poured gypsur roof decks for use with wood frame industrial construction.—V. 15e p. 1414.

Central Maine Power Co.-Merger & Financing-

Central Maine Power Co.—Merger & Financing—

The findings and opinion of the SEC approving the merger of Cumberland County Power & Light Co. into Central Maine Power Co. and the financing of the company last named follows:

Upon the merger, Central Maine proposes to issue and sell \$12,500,000 first and general mortgage bonds, series M, due Sept. 1, 1972, and \$5,000,000 10-year serial notes maturing serially, \$500,000 each year, 1943 to 1952. Also, Central Maine will issue and NEPSCo will acquire 6,380-shares of new common stock (\$10 par) in exchange for 638 shares of 6% preferred stock of Central Maine, now owned by NEPSCo. In addition, NEPSCo will acquire, subject to certain preemptive rights of stockholders, 261,910 shares of new common stock (\$10 par) for an aggregate consideration of \$2,619,000. The proceeds of said bonds and notes and new common stock will be used to redeem the outstanding bonds and preferred stock of Cumberland to pay outstanding bank loans of Central Maine, and for other corporate purposes. Said bonds are to be offered to the public at competitive bidding, pursuant to Rule U-50, and the price and interest rate will be determined as the result of such bidding. Concurrently, the notes will be offered privately to a limited number of financial institutions and the interest rate, price and purchasers will be determined at that time.

As incident to the general program, Central Maine proposes to acquire a certain portion of NEPSCo's holdings in Nepsco Services, Inc., and Nepsco Appliance Pinance Corp., both qualified service companies, and all of the stock of New England Pole and Treating Co., a related industrial enterprise. At the same time, Central Maine will sell its holdings in Keyes Fibre Co.

Merger—NEPSCo owns all of the common stock of Cumberland, 638 shares of the 6% preferred stock of Central Maine, and all but

Merger—NEPSCo owns all of the common stock of Cumberland, 638 shares of the 6% preferred stock of Central Maine, and all but 21 shares of its common stock. Such shares give it 40,46% of the voting power of Central Maine and 47.69% of the voting power of Cumberland.

21 shares of its common stock. Such shares give it 40,46% of the voting power of Central Maine and 47,69% of the voting power of Cumberland.

The electric properties of Central Maine and Cumberland are with minor exceptions interconnected, are operated as a single system, and in so far as Central Maine has excess, hydro-electric energy which it sells to Cumberland, are mutually interdependent. The merger of the two companies will make certain operating economies possible.

The merger of the two companies will be accomplished under the laws of the State of Maine by the adoption of an agreement of merger which must be approved by the holders of a majority of the shares outstanding (both common and preferred) of each company, by the approval of the merger by the Maine Public Utilities Commission and by the filling of the agreement of merger with the Secretary of the State of Maine. These three steps have not, pending the issuance of the SEC order, been taken. In connection with the vote on the merger, Central Maine and Cumberland have filed a declaration pursuant to Rule U-62 concerning certain proxy material to be sent to-their respective sharesholders.

By the terms of the merger, Central Maine will acquire the assets and assume the liabilities of Cumberland. The 54,699 shares of Cumberland's outstanding no-par common stock, having an aggregate stated value of \$4,045,750, will be converted into 404,575 shares of Central Maine common stock (par \$10). Each share of Cumberland's 5½% cumulative preferred may be converted into two shares of \$50 preferred stock, 5% dividend series, and one share of common stock (si0 par) of Central Maine where the holder so elects. Each share of Cumberland may be converted into two shares of soonwerted, Central Maine will call an equivalent par amount of its own presently outstanding 7% preferred stock. All shares of Cumberland's 5½% and 6% preferred not so converted will be called for redemption at 110 and 120, respectively, together with accrued dividends. Cumberland's first mortgag

and accrued interest.

Issuance of Securities—The bonds of series M will be secured by a principal indenture entered into with Old Colony Trust Company as trustee, dated as of June 1, 1921, and indentures supplemental thereto, including supplemental indentures dated Sept. 1, 1942, and as of Sept. 15, 1942.

The more important provisions of the indenture and supplements thereto. may be summarized as follows. A maintenance covenant whereby the company must (a) expend for maintenance or repairs

or (b) deposit in cash with the trustees on account of maintenance, repairs, renewals and replacements or (c) certify additional property (which may not be made the basis for the issuance of new bonds), in an aggregate amount equal to not less than 15% of gross operating revenues from mortgaged properties; a sinking fund covenant whereby the company is obligated so long as any of the bonds of series M remain outstanding to pay (or to the extent of not to exceed one-half of the required amount, certify expenditures for additional property) to the trustee an amount equal to \$134,000 in each year from 1944 to 1969, inclusive, and \$133,000 in 1970 and 1971; and a provision that additional property may be made the basis for the issuance of additional bonds only to the extent of 60% thereof.

The terms of 10-year notes will provide that maturities may be

the basis for the issuance of adactonal bonds only to the extens of 60% thereof.

The terms of 10-year notes will provide that maturities may be anticipated without payment of premium where the notes are paid off out of current earnings or the proceeds arising from the sale of common stock. If the notes are prepaid out of the proceeds of senior or parity financing, a 2% premium diminishing at the rate of 1% of 1% per annum will be provided. Prepayment of maturities in the inverse order will be required. The interest rate and price of the notes is to be supplied by amendment.

The proceeds of the bonds and notes and other funds of the merged companies will be used as follows:

To retire Cumberland mortgage debt in its entirety..............................\$11,299,221

Total cash outgo

To retire Cumberland mortgage debt in its entirety.

To retire Cumberland pfd. stock in its entirety. To the extent that the Cumberland pfd. stock is exchanged for Central Maine pfd. stock, these funds will be applied to the call of Central Maine 7% pfd. stock equal in principal amount to the Cumberland preferred exchanged.

To pay bank loans of Central Maine outstanding on July 31, 1942, in the amount of.

To purchase from New England Public Service Co.:
All of the capital stock of New England Pole and Treating Co.

10 shares of Nepsco Appliance Finance Corp. com. stock.
3000 shares of Nepsco Services, Inc., 5% deb., due 1956.

To pay expenses incurred in the merger and security issue estimated at

\$21,541,476

Debt-	Consolidated	Actus	nly 31, 1942	Pro Forn	ıa
Bonds:	Amount		Changes	Amount	· %:
Central Maine				\$51,256,000	54.7
Cumberland County	10,769,000	11.4	+10,769,000		
. Total bonds	\$49,525,000	52.5	\$1,731,000	\$51,256,000	54.7
Serial notes	V. never mentione	me logical	5,000,000	5,000,000	5.3
*Bank loans	2,950,000	3.1	12,950,000		
· Total debt	\$52,475,000	55.6	\$3,781,000	\$56,256,000	60.0
Preferred stock:	to do the		3		. 1
Central Maine			†63,800		22.1
Cumberland County	5,999,400	6.3	†5,999,400		-
· Total preferred stock	\$26,752,600	28.3	†\$6,063,200	\$20,689,400	22.1
. Common stock and		4.4	45 LL 1	A Can	
surplus:	10 H	* *			, 1
Common stock: Central Maine	6,425,000	6.0	6 728 650	13,153,650	14.0
Cumberland	4.045.750		†4.045,750		- France
a water to the second of the second	***************************************	P unnyukhahupuk		***************************************	
Total common stock	\$10,470,750	11.1	\$2,682,900	\$13,153,650	14.0
Surplus:	448,255	0.5	12 1 3 70	448,255	0.5
Capital Earned				3,233,772	3.4
, , , , , , , , , , , , , , , , , , , ,	1,000,001	***********	12,000,100	0,000,112	puredial
Total surplus	\$4,704,819	5.0	#\$1,022,792	\$3,682,027	3.9
Tot. com. stk. & surp	\$15 175 560	16.1	\$1.660.108	\$16 835 677	17.9
zou. com. sta. de surp	. \$15,175,005		φ1,000,100		
Total cap. & surplus.	\$94,403,169	100.0	1\$622,092	\$93,781,077	100.0
*Included in capitali					
one year because the pansion with expectation	loans were	incurr	ed to provi	de funds fo	r ex
basis at the time th	at the pro	lected	merger w	ould take	place
†Decrease,	1	Joseph		oura , ourac ,	,,,,,,,
The plan of merger	contemplate	s the	t the new	common sto	ele. n

Decrease.

The plan of merger contemplates that the new common stock of the surviving corporation is to be issued in exchange for the common stocks of the merging companies on the basis of one share of new (\$10 par) common stock for each \$10 of stated value of the stocks presently outstanding. Thus the surplus of Cumberland County, the company to be acquired, will not be capitalized but will be transferred to the books of the surviving corporation as surplus. Central Maine proposes that the earned surplus of Cumberland County shall be taken up on its books as earned surplus rather than capital surplus.

be taken up on its books as earned surplus rather than capital surplus.

Rearrangement of Holdings in Non-Utility Subsidiaries—Nepsco Services, Inc., and Nepsco Appliance Finance Corp. are qualified service companies. The company first named renders engineering auditing, stock transfer, and similar services, principally to Central Maine, Cumberland and the three public utility subsidiaries of NEPSCO, while the Nepsco Appliance Finance Corp. finances sales of appliances for public utility subsidiaries. Central Maine proposes to acquire 300 shares of common stock (810 par) and \$6,000 of the 54% debentures of Nepsco Services, Inc., for \$9,000 and 10 shares of the common stock (no par) of Nepsco Appliance Finance Corp. for the sum of \$100. Upon completion of the acquisition of these securities, and upon the merger, Central Maine will own 52% of the 55% debentures and 60% of the common stock of Nepsco Appliance Finance Corp. The percentage of the Services of the Service Company and the Finance Company. respectively, which are now rendered to Central Maine and Cumberland and will be rendered to the enlarged Central Maine. The reason for placing in Central Maine its allocable share of the two companies is that it is contemplated ultimately that the common stock of this company, together with those of NEPSCo's other public utility subsidiaries, will be distributed to its security holders

and that NEPSCo will cease to be a public utility holding company, all as proposed in the plan of reorganization filed Dec. 6, 1941. Eventually, therefore, the balance of the securities of Nepsco Services, Inc., and Nepsco Appliance Finance Corp. will be owned by the other system public utility companies and the present acquisition by Central Maine of the securities in question is in contemplation of this program. We are not here approving either the plan or the permanent retention of these securities by Central Maine. Central Maine also proposes to acquire the entire outstanding common stock of New England Pole and Treating Co. from NEPSCo. New England Pole and Treating Co. is engaged in the purchase, treatment and sale of wooden poles used principally for electric transmission and distribution lines. Central Maine and Cumberland now take substantially the entire output of this company. Central Maine will pay for the stock the sum of \$110,000, which is approximately equal to the amount of the capital stock (\$90,800) and the adjusted earned surplus (\$20,869) of said company as of Dec. 31, 1941. Keyes Fibre Co. is at the present time a subsidiary of both Central Maine and New England Industries, Inc. It is engaged in the manufacture and sale of forest products. Central Maine's holdings consist of 1,000 shares of prior preferred stock and 1,457 shares of preferred stock. It proposes to sell these holdings to Industries for a cash consideration of \$245,700, which represents the cost of the investment to Central Maine. It is considered that the placing of Central Maine's holdings in Keyes in Industries is a logical step in that the business of Keyes has not functional relationship to the utility operation of Central Maine.—V. 156, p. 1687.

Central Vermont Ry., Inc.—New Director—

Horace H. Powers of St. Albans, Vt., General Attorney, has been elected to the board of directors to succeed S. J. Hungerford, retired. —V. 155, p. 2092.

Century Ribbon Mills, Inc .- Earnings

(Litteru	aring Century	ractors,	LIIC.)	3.1
9 Mos. End. Sept. 30-	1942	1941	1940	1939
Net profit after deprec.		×	· · · · · · · · · · · · · · · · · · ·	1
				\$101,808
Preferred dividends	24,796	26,108	26,765	27,809
. Balance surplus	\$82,275	\$53,016	*\$49,262	\$73,999
Earns, per shr. on 100,-		* * * * * * * * * * * * * * * * * * * *		. 4
000 shrs, of no par	1577 . 1. 11 1	100	751 1 2007 3	
com. stk. outstdg	\$0.82	\$0.53	Nil	\$0.74
*Loss or deficit.	at they pro-	arred.		to a best of
	'9 Mos. End. Sept. 30— Net. profit after deprec, and Federal taxes_ Preferred dividends	9 Mos. End. Sept. 30— Net. profit after deprec, and Federal taxes \$107,071 Preferred dividends \$24,796 Balance surplus \$82,275 Earns. per shr. on 100,- 000 shrs. of no par com. stk. outstdg \$0.82	9 Mos. End. Sept. 30— Net. profit after deprec. and Federal taxes. Preferred dividends. Balance surplus. Earns. per shr. on 100,- 000 shrs. of no par com. stk. outstdg 1942 1941 \$79,124 26,108 \$79,124 26,108 \$82,275 \$53,016	Net profit after depree. \$107,071 \$79,124 *\$22,497 preferred dividends

Note—Provision for Federal income tax of Century Factors, Inc. (estimated) based on 1942 Revenue Act deducted above amounted to \$8,000. No provision has been made in the above statement for Federal income taxes for Century Ribbon Mills, Inc. On the basis of the Revenue Act of 1942, the company is not liable for income taxes because of allowable deduction for loss carryover from previous year.

Consolidated Balance Sheet, Sept. 30

Assets-	1942 1941	
†Plant, equipment, etc.	\$1,282,747 \$1,289,097	
Cash	451,183 645,974	
U. S. Government bonds	. 7,400	
Notes receivable	4,772 16,643	
Accounts receivable	2,340,431 2,480,547	
Cash surrender value of life insurance	. 57,295 43,964	
Inventories (estimated)	1,529,114 1,373,703	
Inventories (estimated) Deferred assets	2,316 2,580	
Investment in mill superintendent's house	2,126 2,583	
Treasury stock (at cost)	19,742 5,804	
Prepaid expenses	76,027 45,854	
Total	\$5,773,153 \$5,906,743	,
Liabilities—		
Preferred stock (\$100 par)	\$484,800 \$500,300	
Common stock Notes payable	2,000,000 2,000,000	
Notes payable	1,400,000 1,700,000	
Accounts payable	1,163,596 1,015,662	
Surplus	724,758 690,787	
	-	
Total	\$5,773,153 \$5,906,748	
- 1 18 18 - 18 - 18 - 18 - 18 -	A A Read of the Assessment to be	

*Represented by 100,000 shares of no par value. - †After deducting reserve for depreciation.—V. 156, p. 955.

Chicago Corp.-Accumulated Dividend-

A dividend of 75 cents per share has been declared on account of accumulations on the \$3 cumulative preference stock, no par value, payable Dec. 1 to holders of record Nov, 15. Similar distributions were made on this issue on March 1, June 1 and Sept. 1, last, as against 50 cents each quarter from Sept. 1, 1940, to and including Dec. 1, 1941, and 75 cents each on March 1 and June 1, 1940.—V. 156, Dec. 1, p. 690.

Chicago Indianapolis & Louisville Ry.-Bondholders

Group Seeks Interest Payment—
A bondholders' protective committee headed by A. H. Meyers, Chairman, has notified interested parties of its intention to present a petition in Pederal District Court at Chicago, on Dec. 4, seeking-payment of two years' interest on the refunding 6s, 5s and 4s of 1947.
A similar petition, presented in March, 1941, was denied by the court.—V. 156, p. 1602.

Cities Service Co.—Granted Death Sentence Delay—The SEC on Nov. 5 granted the company and subsidiaries a second delay in proceedings against them under "death sentence" provisions of the Holding Company Act.

The hearing originally set for Oct. 6 and later extended to Nov. 10 now has been set for Dec. 8. It is stipulated that during the extension period no dividends shall be declared or paid on common stock of Clies Service Power & Light Co., also named in the proceedings.

Other subsidiaries named are Federal Light & Traction Co., Central Arkansas Public Service Cop., Public Service Co. of Colo., Ohio. Public Service Co., Toledo Edison Co. and Empire District Electric Co.—V. 156, p. 1688.

City Baking Co., Baltimore, Md.—Accrued Dividend— The company on Nov. 2 paid a dividend of \$1.75 per share on account of accumulations on the 7% cumulative preferred stock, paid \$100, to holders of record cot. 26. Quarterly distributions of like amount were made regularly up to and including Feb. 2, 1942; none since.

Clark Equipment Co.-75-Cent Common Dividend-

A dividend of 75 cents per share has been declared on the common stock, payable Dec. 15 to holders of record Nov. 27. Similar payments were made on this issue on March 16, June 15 and Sept. 15, dast. Disbursements during 1941 were as follows: March 15, June 16 and Sept. 15, 75 cents each; and Dec. 15, \$1

Income Account for Nine Months Ended Sept. 30 (Including Clark-Celfor Tool Corp.)

	1942	. 1941	1940 -	1939
Gross profit	\$12,825,224	\$6,539,093	\$3,006,716	\$1,771,251
Miscellaneous income	109,720	77,766	38,481	28,318
. Total income	\$12,934,944	\$6,616,859	\$3,045,197	\$1,799,569
'Admin. & selling exps	1,205,206	925,297	655,447	483,161
Discounts allowed	326,185	184,753	113,672	70,970
Spec. amort. of def.				4 4 4
emerg, facilities	383,353			
Interest paid	31,434	6,652	1.124	13,125
Depreciation	507:062	554,124		378,063
Federal taxes				
. Net profit	\$1.231.704	\$1,523,033	\$1,133,008	\$703,635
Preferred dividends	- : 67,355	99,696		96,418
Common dividends		534,636	475,232	
Surplus	- \$629,713 ·	-\$888.701	\$559,375	\$429,005
Shs. com. stk. (no par)	237,616	237.616	237,616	237,616
Earnings per share		. \$5.98		
"Including excess pr	ofit tax an	d in 1942	\$1,850,000	

additional Federal income and excess profits-taxes.

Consolidated Balance Sheet, Sept. 30

Assets—	1942	1941	
	4,634,539	\$3,016,645	
Cash surrender value life insurance policies		44,709	
Notes receivable	Pro con con pine trial had	10,411	
Notes receivableAccounts receivable,	3,993,211	2,337,072	
Inventories	7,357,242	4,854,392	1
Investment in and advances to subsidiary	37,750	37,265	,
Sundry investment	3,024	3,024	
*Real estate, buildings, machinery, etc	5,786,309,	5,565,355	
Deferred charges and prepaid expenses	31,059	10,046	
Total \$2	1,843,134	\$15,878,920	ì
Liabilities-			
Current accounts payable and payrolls \$	2,164,877	\$1,775,898	
Serial notes payable to banks (current)	250,000		
Taxes, etc., accrued	388,004		
Res for Fed income and excess profits taxes	6,557,647	3,767,202	
Serial notes payable to banks	1,650,000		
‡Preferred stock	1,902,700		
†Common stock	4,996,760		
	417,115		٠
Earned surplus	3,808,356		4
Earned surplus streasury stock	Dr292,325	Dr211,925	
Total\$	21,843,134	\$15,878,920	

*After reserve for depreciation of \$5,499,020 in 1941 and \$6,486,455 in 1942. †Represented by 249,838 no par shares. 15% (7% in 1941) cumulative (par \$100). \$Represented by 1,066.(262 in 1941) shares of preferred stock, at par, and 12,222 shares of common stock in 1942 and 1941, at cost. *After deducting U. S. Treasury tax notes, series B and C, at cost and accrued interest.—V. 156, p. 691.

Chickasha Cotton Oil Co.-Four Common Divs.

The directors have declared four dividends of 25 cents per share each on the common stock, payable Jan. 15, April 15, July 15 and Oct. 15, 1943, to holders of record Dec. 16, Mar. 17, June 16 and Sept. 15, respectively. Similar payments were made on the same dates this year.—V. 156, p. 1234.

Cleveland Cincinnati Chicago & St. Louis Ry. Tenders-

The Central Hanover Bank & Trust Co., trustee, 70 Broadway, N. Y. City, will until 12 o'clock noon, E.W.T., on Nov. 16 receive bids for the sale to it of St. Louis Division first collateral trust mortgage bonds to an amount sufficient to absorb \$50,886.10, at prices not to exceed 105 and interest.—V. 155, p. 2364.

Cleveland Graphite Bronze Co.-Earnings-

Period End. Sept. 30— Prof. after all chgs. but	1942—3 N	los1941	194291	Mos.—1941
	\$1,185,747 759,000	\$722,777 395,382	\$2,670,352 1,725,000	
Net profit *Earnings per share *On 321,920 outstanding	\$426,747 \$1.21	\$327,395 \$0.90	\$945,352 \$2.59	\$1,182,710 \$3.40

Note—Provision for Federal taxes on income for 1942 has been estimated at rates embodied in the Revenue Act of 1942 as signed by the President on Oct. 21, 1942. The net profit shown includes credit for the post-war refund.—V. 156, p. 1466.

Cleveland Tractor Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the capital stock, no par value, payable Nov. 30 to holders of record Nov. 16. A similar distribution was made on Aug. 20, last, which was the first dividend since 1931.—V. 156, p. 425.

(The) Colon Development Co., Ltd.-Earnings-

1942	1941	1940
		The State
£153,673	£ 275,559	£ 286,611
1,989	1,058.	1,078
5,976	4,440	6,734
£ 161.639	£ 281.057	£ 204,424
900	948	900
94,247	171,914	144,144
30,889	54,217	44,529
15,620	22,353	23,373
24,724	that then up a next and that	A marine
	£153,673 1,989 5,976 £161,639 900 94,247 30,889 15,620	£153,673 £275,559 1,989 1,058 5,976 4,440 £161,639 £281,057 900 948 94,247 171,914 30,889 54,217 15,620 22,353

Loss for the three months £4.741 1£31,625 1£81,476

*Including intangible drilling expenditure on producing fields. †Less adjustments in respect of retirements. †Profit.

Notes—(1) Pursuant to the policy adopted by the management as from Jan. 1, 1936, no provision has been made during the three months ended June 30, 1942, 1941 and 1940, for depletion of the cost of concession and development expenditures.

(2) Interest declared on preference and income stocks in 1942 period mounts to £35,265.—V. 156, p. 1688.

Colorado Fuel & Iron Corp. (& Subs.) - Earnings-

3 Mos. End. Sept. 30-	1942	1941	1940	1939
Net sales & oper, revs		\$12,320,329	\$6,382,039	\$6,075,013
Costs, bad accts., etc	9,923,637	9,079,378	5,035,620	4,481,318
Depl., deprec., etc	871,510	729,878	548,454	493,099
Ordinary taxes	402,181	425,510	333,662	289,873
Sell. & admin. exps	509,334	522,779	428,268	365,598
Net oper, profit	\$1 105 499	\$1,562,784	\$36,034	\$445,125
Other income	27,872		32,951	25,558
Total income	¢1 122 271	\$1,586,468	\$68,985	\$470,683
The state of the s	91,133,311	\$1,000,400	\$00,500	. 3410,003
Int. on C. F. & I. Co.	PACE IN	will a free of	West Lating	1 11 11 11 11
bonds	56,037	56,037	56,037	56,037
Int. on C. F. & I. Corp.	100 To 100	2 10 10 10 10 10		Section 1 1
. bonds	137,940	137,940	137,940	137,940
Other int. & misc. chgs,	42	. 26	410	23
Fed. & State inc. taxes	†539,100	†713,300	. 36,300	45,400
Not mucht	\$400,250	\$679,164	*\$161,702	\$231,282
Net profit			4	
Shares capital stock	563,620	563,620	563,620	563.620
Earnings per share	\$0.71	\$1.20	Nil	\$0.41

*Loss. †Includes provision for excess profits tax of \$304,900 in 1942 and \$422,500 in 1941.—V. 156, p. 1235. The company has filed a petition with the Federal District Court for the District of Colorado, seeking approval and confirmation of its voluntary plan for extension of maturities and modification of interest charges. Colorado & Southern Ry. Seeks Confirmation of Plan

interest charges.

The filing of the petition implies that the plan, which had previously been submitted to the Interstate Commerce Commission, has now been approved by a majority of the road's security holders affected by the program as well as by the Reconstruction Finance Corporation.

The court is asked in the petition to fix a date for hearings upon the plan and to enter various orders necessary for classifying claims, making findings, etc.—V. 156, p. 1603.

Columbia Pictures Corp.—Resumes Common Dividend

The directors on Nov. 10 declared a dividend of 50 cents per share on the common stock (no par) payable Dec. 4 to holders of record Nov. 23. This will be the first cash dividend on this issue since April 1, 1938, when 25 cents was paid. A 2½% stock dividend was disbursed on the common stock on Sept. 16, 1938, and on March 15, 1939.—V. 156, p. 1603.

(Continued on page 1771)

Stock and Bond Sales «» New York Stock Exchange DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Prices	Nov. 7	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Daily Record of U. S. Bond Pr	ices	Nov. 7	Nov. 9	Nov. 10	Nov. 11	Nov. 10	N 10
Treasury 41/4s, 1947-52 High							An .	High Low			.,	* ,	Nov. 12	Nov. 13
Total sales in \$1,000 units								Close			M	And and flow	103.25 103.25	** ** **
4s, 1944-54 High Lov					· · · · · · · · · · · · · · · · · · ·			High					1	
Total sales in \$1,000 units							2½s, 1956-58	Low						
High		99 to 100					Total sales in \$1,000 units	High					100.14	
334s, 1946-56{Close							2½s, 1962-67{	Low		-			100.14	
Total sales in \$1,000 units							Total sales in \$1,00 units				******		100.14 5	200 May 200
3%s, 1943-47 Low							2½s, 1967-72	High		100.31			101.2 101.2	101.2
Total sales in \$1,000 units	-	777					Total sales in \$1,000 units	Close		100.31		*****	101.2	101.2
31/4s, 1943-45 High Low		102.13 102.13	3				21/4s, 1951-53	High						1
Total sales in \$1,000 units		102.13	3			2.777		Close	· ==:			, I		
31/4s, 1944-46 High						103.16 103.16	The state of the s	High						101.10
Total sales in \$1,000 units	9000					103.16	21/4s, 1952-55	Close						101.10 101.10
High			107.3			1	Total sales in \$1,000 units	High						2
3 %s, 1946-49 Low Close		00 to 100	107.3		1,122	*****	21/4s, 1954-56	Low						
Total sales in \$1,000 units			1	<u></u>	·		Total sales in \$1,000 units	High						
3 %s, 1949-52 Low Close			===				2s, 1947	Low						
Total sales in \$1,000 units							Total sales in \$1,000 units	Close						
3s, 1946-48{Low				Holiday	****			High				Holiday		
Total sales in \$1,000 units		_				- =		Close						-
3s, 1951-55 High				- 				High						
Total sales in \$1,000 units							2s, Dec. 1948-50	Low						
• (High					109.17	109.19	Total sales in \$1,000 units	High						
2%s, 1955-60 Low Close					109.17 109.17	109.19 109.19	2s, June, 1949-51	Low				===		
Total sales in \$1,000 units(High			- III		1	5	Total sales in \$1,000 units			-				
2%s, 1945-47Low Close	· == :						2s, Sept., 1949-1951{	High Low				A Marina		
Total sales in \$1,000 units							Total sales in \$1,000 units	Close				3		
23/48, 1948-51 High Low		_						High Low						800 min and 800 min and
Total sales in \$1,000 units		=			-			Close	==					
23/4s, 1951-54{Low		108.2	- 1 ,					High		\$40 mm mag	-			
Total sales in \$1,000 units	A 140 max.	108.2					2s, 1950-52	Close						. ·
/ High		9					Total sales in \$1,000 units	High				· · · · · · · · · · · · · · · · · · ·		
23/4s, 1956-59 Low [Close					-		2s, 1951-55	Low						
Total sales in \$1,000 units		-			÷ : ; ;	16 36.5	Total sales in \$1,000 units	High						
234s, 1958-63 Low							2s, 1953-55{	Low				-		,
Total sales in \$1,000 units				==	V	_	Total sales in \$1,000 units	Close						
2%s, 1960-65{Low							Federal Farm Mortgage 3 4s, 1944-64	High Low					103.4 103.4	
Total sales in \$1,000 units			===				Total sales in \$1,000 units	Close	,				103.4	
High		- -					It's allowed belief the recovery of the confidence of	High					*13%	
2½s, 1945{Close		- 	- 22					Low						
Total sales in \$1,000 units			100 222				Home Owners' Loan	High			==		[7] - [7] (-
21/28, 1948 High Low			-				3s, series A, 1944-52	Low						
Total sales in \$1,000 units			==			=	Total sales in \$1,000 units	High				==		
(High	-						1½s, 1945-47}	Low				- =		
21/28, 1949-53 Low Close							Total sales in \$1,000 units	Close						
Total sales in \$1,000 units		. .					Odd lot sales. †Deferred delivery	sale.	‡Cash s	sale.				
11/4s, 1950-52 High Low				No des mil			Note—The above table in	clude	s only	the sale	of coun	on bond	s. Tran	saction=
Total sales in \$1,000 units							in registered bonds were:	4.50	17 1 3			1 4 4 5		

NEW YORK STOCK RECORD

Saturday Nov. 7 \$ per share	Monday Nov. 9 \$ per share	Tuesday Nov. 10	H SALE PRICES Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		e January 1 100-Share Lots Highest	Range for Year Lowest	Previous 1941 Highest
		\$ per share	\$ per share	s per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share
*47 48 *109 110 ½ *3336 36½ 431½ 431½ 776 778 *23½ 24½ 15% 15% 15% 37 37¼ *61 70 2¼ 2½ *80 86 6¼ 6¾ 576 6¼ 14½ 14¾ 14½ 14¾	47½ 47½ 47½ 47½ 33½ 36 43¼ 44¾ 44¾ 44¾ 37½ 36 16½ 37½ 37½ 37½ 37½ 38 86 86 86 5% 55¼ 55¼ 13¾ 13¾ 13¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		*46 ½ 47 ¼ *109 110 ½ *23 % 36 ½ *23 % 36 ½ *24 ½ *16 16 16 ¼ *37 37 ½ *61 69 ½ 2 % 3 *81 87 \$3 ½ \$5 ½ 5 % 5 3 ¼ 5 ½ 5 % 5 % 5 ¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 5,800 5,00 1,300 4,400 21,000 2,800 3,400 1,700	Abbott Laboratories	37 May 14 104 Mar 24 31 May 14 39 Sep 9 5½ Apr 24 18¾ Jun 8 10 Mar 27 29½ Apr 28 61 Jan 6 1¾ Mar 24 69½ July 15 3¼ Jan 2 3½ Apr 13	49% Jan 13 110½ Oct 16 43 Jan 12 48% Jan 13 8% Nov 9 24% Oct 26 16¼ Nov 13 38% Oct 23 3 Nov 9 94% Feb 10 ½ Oct 5 6% Nov 6 6¼ Nov 7	46 Feb	55% Sep 54% Sep 51% Jan 8% Dec 24% Aug 15% Jan 45 July 75 Aug 5 Jan 10% Jan 10% Jan 9% Jan
19% 19½ *60 65 614 634 139¼ 139¾ *10% 13% *53, 15% 6 6½ *72¾ 75¾ 27½ 27½ 27¼ 19 19 11 *13 ¼ 14½ 68¼ 68¼ 23¾ 23¾ 23¾ 46 46	19½ 19¾ *60 65 *6¼ 6¾ 143 143¾ *10½ 10¾ 15½ 15¾ 6½ 72¾ 75¾ 26¾ 27½ 19 *78 1 67 68 23% 24 46¼ 46%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		13¾ 14 18% 19 *60 65 6¼ 6¼ 141½ 142½ *10% 10¾ 15% 15½ 6% 72¾ 72¾ 26 6½ 19¼ 19% *⅓ 1 12¼ 16 66½ 66½ 23½ 23¾ 45¾ 46¾	13¾ 14¼ 187% 19½ 60 60 60 6½ 141 141 10¾ 15¾ 15½ 6½ 73¼ 73¼ 26½ 26½ 28½ 18% "% 18% 12¼ 666 66½ 23% 23% 23% 45½ 45½	1,300 2,500 20 300 1,300 1,800 10,600 7,100 2,000 1,900 1,000 2,100	\$2.50 prior conv preferred_No par Alghny Lud Stl CorpNo par Alleg & West Ry 6% gtd100 Allen Industries Inc1 Allied Chemical & DyeNo par Allied Kid Co5 Allied Mills Co IncNo par Allied Stores CorpNo par 5% preferred100 Allis-Chalmers MfgNo par Alpha Portland CemNo par Amalgam Leather Co Inc1 6% conv preferred50 Amerada Petro CorpNo par Am Agric Chem (Vel)No par Am Agric Chem (Vel)No par Am Agric Chem (Vel)No par American Airlines Inc10	9% Jun 23 16 May 25 60 Nov 13 3% Apr 9 118½ Apr 28 10 May 25 11% Apr 24 4 Apr 28 64 July 3 22 Apr 29 14¼ Apr 17 14 Aug 19 12¾ July 24 43 Mar 27 18¾ Jun 30 25¼ Apr 17	23% Jan 27 23% Jan 27 73% Feb 27 6% Oct 22 149 Jan 6 12% Jan 26 16 Oct 26 6% Nov 12 81 Jan 13 30% Jan 3 19% Nov 12 1½ Jan 26 18% Jan 27 70½ Oct 22 24 Nov 4 48¼ Jan 3	11½ Dec 17½ Dec 135½ Dec 10½ Feb 11½ Dec 5 Dec 71% May 24½ Dec 14½ Mar % Dec 10 Apr 41½ Feb 14½ Feb 14% Feb	21½ Apr 25% Jan 11¼ Jan 167½ July 13 Aug 14¼ Apr 9 Sep 87 Oct 37 Jan 21¼ Aug 1¼ Aug 20 Sep 63½ July 22½ Duly 22½ Duly 25% Jan

NEW YORK STOCK RECORD

				NEW	YORK	STOCI	C RECORD		D		Range for	Previous
Saturday Nov. 7	Monday Nov. 9	LOW AND HIGH Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	1. 18-18 Sec. 15	Range Since On Basis of 10 Lowest		Lowest	
9 ya 9 ya 48 ya 9 ya 48 ya 48 ya 48 ya 28 ya 28 ya 23 ya 170 174 26 9 6 9 3 4 6 9 10 6 9 2 9 2 9 16 16 16 16 ya 19 19 3 6 16 16 16 ya 19 19 19 19 19 19 19 19 19 19 19 19 19	\$ per share 9 \(\) \(9 \) \(\) 4 48 \(48 \) 4 5 \(\) 6 28 \(29 \) 127 \(127 \) 29 127 \(127 \) 3 \(\) 4 170 \(170 \) 170 26 \(\) 4 \(26 \) 4 19 \(19 \) 19 \(\) 6 5 \(\) 67 \(\) 4 19 \(19 \) 19 \(\) 6 106 \(106 \) 106 90 \(\) 2 15 \(\) 5 \(\) 2 15 \(\) 6 97 \(\) 4 97 \(\) 9 15 \(\) 6 7 \(\) 6 7 \(\) 7 \(\) 6 23 \(\) 4 23 \(\) 4 23 \(\) 4 23 \(\) 4 23 \(\) 4 23 \(\) 4 39 \(\) 8 1 \(\) 1 5 \(\) 5 24 \(\) 34 \(\) 36 \(\) 3 34 \(\) 34	\$ per share 9 944 °48 4874 *554 534 *2832 29 °127 130 °376 314 °171 174 25142 25142 *1876 1876 *1987 1876 *1992 92142 °15 20 °15 46 *15 1534 °9714 *1546 234 234 *1546 234 234 *1546 344 *	\$ per share	\$ per share 9 9 94 48 48 76 *5 % 55 16 5 74 28 129 126 127 3 3 14 70 ½ 72 ½ 170 171 24 ½ 25 65 % 65 ½ 18 4 18 34 *15 20 *5 ½ 5 76 *5 ½ *5 % 5 76 *5	# per share 9 9 % 48 48 *5% 5% 28 ½ 29 127 127 3 3 72 ½ 73 % *169 170 ½ 25 25 66 66 *18 ½ 18 % *105 107 % *15 20 *5 ¼ 5 % *15 15 *98 99 15 ½ 25 *98 99 15 ½ 25 *98 99 15 ¼ 15 ½ 2½ 2 5 *98 99 15 ¼ 15 ½ 2½ 3 ¾ 34 ¾ 39 39 5 5 35 ¼ 36 *33 ¾ 36 ¾ 33 ¾ 36 ¾ 23 ¼ 27 å	2,000 110 300 1,100 230 66,500 4,800 1,500 1,500 1,000 1,000 1,100 4,300 1,000	American Bank Note 6% preferred American Bosch Corp Am Brake Shoe & Fdy 54% Conv preferred American Can †Preferred American Car & Fdy Preferred Am Chain & Cable Inc. 5% conv preferred American Chicle American Expout Lines II Amer European Secs American Expout Lines II Amer European Secs American Hawaiian SS Co American Hawaiian SS Co American Hide & Leather	10 50 11 10 10 10 10 10	5% Jan 2 38% Apr 14 3% Mar 11 23 Apr 28 120 Apr 20 1% Apr 13 56% Apr 29 159 Mar 12 20 May 21 16 May 26 105 May 27 69 Mar 16 15 Jan 5 3% May 25 14¼ July 1 92 May 4 7½ Mar 11 - % Jan 27 3¼ May 27 16¼ Jun 9 2 Jan 2 18% Jan 2 2 16¼ Jan 2 2 16¼ Jan 2 2 25½ Jun 2 2 25½ Jun 2 2 25½ Jun 2 2 25½ Jun 2 2 25¼ May 26	9 14 Oct 26 48 12 Nov 7 6 16 Oct 24 33 Jan 15 130 14 Feb 10 3 12 Nov 10 7334 Nov 13 716 Oct 3 33 Jan 2 7334 Jan 13 20 12 Jan 3 100 Mar 2 95 Jan 6 18 Oct 16 18 Oct 7 2234 Jan 27 7 12 Nov 9 24 Oct 6 16 14 Nov 7 7 7 1/2 Nov 9 24 Oct 19 11/2 Sep 17 43 34 Oct 8 5 7 36 Oct 8 35 Oct 17 31/2 Jan 10	5½ Apr. 41¾ Dec 3½ Dec 26½ Dec 26½ Dec x122½ Apr 1 Mar 55¼ Dec 23 Apr 56 Feb 16½ Dec 107 Apr 90½ Dec 9½ Mar 4¾ Dec 9½ Feb ½ Dec 3¾ Jan 4½ Feb ½ Dec 1¼ Feb ½ Dec 1¼ Feb ½ Dec 1¼ Feb 1½ Dec 1¼ Feb 1½ Dec 14¾ Feb 1½ Dec	9¾ Aug 47½ Dec 8½ Jan 39 Jun 130¾ Oct² 3 Aug 95¼ Jan 185 Jan 34¾ July 79¼ July 23½ Jan 115 Jan 121 Jan ×17 Nov 8¾ Jan 19½ Aug 95¾ Sep 9¼ Aug 1½ Jan 6½ Aug 1½ Jan 28¾ Sep 3¼ Sep 3¼ Sep 3¼ Sep 3¼ Jan 6½ Aug 1½ Jan 6½ Aug 1¼ Jan 34¼ Jan
234 234 234 234 234 234 234 234 234 232 244 232 254 254 254 255 26 25 26 25 25 25 25 25 25 25 25 25 25 25 25 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	274 278 33 35 50 34 50 34 134 176 33 ½ 33 36 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		*34 · 36 · \$\text{x50}^34 \ 51 \ 1\gamma \ 1\gamma \ 33\gamma \ 34\gamma \ 34\gamma \ 51\gamma \ 55\gamma \ 55\gamma \ 55\gamma \ 55\gamma \ 58\gamma \ 59\gamma \ 99\gamma \ 90\gamma \ 20\gamma \ 20\gamma \ 20\gamma \ 25\gamma \ 21\gamma \ 18\gamma \ 86\gamma \ 66\gamma \ 66\gamma \ 61\gamma \ 150\gamma \ 156\gamma \ 156\gamma \ 156\gamma \ 156\gamma \ 16\gamma \ 97\gamma \ 7\gamma \ 91\gamma \ 13\gamma	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	80 7,300 2,100 3,400 3,100 3,100 9,0 360 10,000 2,700 2,000 4,000 4,400 6,400 4,400	American Home Products American Ice 6 % non-eum preferred Amer Internat Corp American Invest Co. of III 5 % conv preferred American Locomotive Preferred Amer Mach & Fdy Co. Amer Mach & Metals Amer Metals Co Ltd 6 % preferred American News Co. Amer Power & Light \$5 preferred Am Rad & Stand San'y Preferred Am Rad & Stand San'y Preferred American Rolling Mill 4 ½ % conv preferred American Safety Razor American Safety Razor American Safety Razor	No par 100 No par 100 No par 100 No par N	4% Oct 26 35½ Mar 6 64, Jun 5 95, Jun 9 9½ Apr 30 4 May 15 16 Apr 29 113½ Feb 20 21¼ May 21 ½ Mar 14 15¼ Apr 23 12½ Apr 15 3¾ Apr 25 14½ Jun 22 9½ May 24 44¼ Mar 11 6¼ Feb 12	36 \(\frac{1}{4} \) Oct. 16 51 Nov. 9 2 May 29 34 Sep. 10 53 Nov. 9 7 Jan. 21 40 Jan. 16 10 \(\frac{1}{4} \) An 0.6 12 V Oct. 6 12 V Oct. 6 12 V Oct. 6 12 V An An \qua	27. May 42 ½ Dec 1 Dec 20 Feb 2½ Dec 6½ Dec 38 Dec 71½ Dec 8½ Dec 8½ Dec 8½ Dec 15½ Apr 111 Mar 23¼ Jan ¾ Dec 17½ Dec 11½ Dec 3¾ Dec 17½ Dec 20¾ Pec 15½ Pec 5 Pec 9 Dec 4½ Dec 29 Dec 29 Dec	51¼ Aug 2½ Sep 30½ Oct 4¼ Jan 13¼ Jan 50 Jan 17½ Jan 95¼ Jun 13¾ Jan 6½ Sep 23 Dec 121 Apr 26½ Aug 3¼ Jan 46¾ Jan 46¾ Jan 7¼ Jan 15½ Aug 15½ Aug 15½ Jan 73¼ Jan 70½ Jan 7
131 ½ 131 ½ 6 % 6 % 29 % 29 % 29 % 115 ½ 116 3 ½ 3 % 58 ½ 58 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		29¼ 29½ 39 40 147 147 34½ 34½ 34½ 142½ 24½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 42½ 20¼ 20¾ 44½ 44½ 44½ 44½ 44½ 33½ 155½ 115¾ 115¾ 115¾ 115¾ 115¾ 115¾ 115	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 1,200 1,600 200 300 9,600 2,200 5,200	Amer Ship Bullding Co- Amer Smelting & Refg. †Preferred. American Suiff. 6% preferred. Amer Steel Foundries. American Stove Co. American Stove Co. American Stove Co. American Tobacco. Amer Telep & Teleg Co. American Tobacco. Common class B. †6% preferred. Amer Type Foundries Interpretation Viscose Corp. 5% preferred. Amer Type Foundries Interpretation Viscose Corp. 5% preferred. Am Water Wks & Elec. \$6 1st preferred. American Woolen.	No par 100 25 100 No par No par No par 100 100 100 100 100 100 100 100 100 10	24 May 25 35 ½ May 14 132 ½ May 14 29 Apr 29 136 ½ Jun 11 16 ‰ Jun 3 9 ‰ Jan 2 7 ½ Jan 3 15 Mar 26 78 ¾ Mar 27 17 ¼ Jan 2 10 ¼ Apr 29 33 ½ Apr 24 34 ¼ Apr 20 136 ¼ Apr 15 39 Aug 14 38 Apr 15 39 Aug 14 38 Apr 15	43 Jan. 14 148 Nov. 10 36 ¼ Oct. 26 144 Mar 14 21 ¾ Nov. 2 12 Feb. 4 12 Oct. 21 21 ¼ Jan. 13 97 ¼ Jan. 14 23 Aug 14 134 ¾ Jan. 27 50 ¾ Jan. 27 143 ¾ Jan. 27 50 ¾ Jan. 27 230 ¼ Oct. 14 116 ⅓ Jan. 2 4 Nov. 13 70 ¼ Feb. 3 5 ¾ Jan. 6	33% Dec 138 Mar 29% Dec 139 Dec 15% Dec 6% Dec 6% Dec 6% Dec 13 Feb 81 Jan 1174 May 11574 Dec 43% Dec 43% Dec 23% Dec 112 Sep 219 Dec 649 Dec 649 Dec	45% July 155 Sep 54 Jan 150½ Jan 28½ Jan 21½ Jan 22½ Sep 98 Sep 19% Aug 168¾ Jan 74½ Jan 74½ Jan 77 Jan 29½ Aug 168¾ Aug 169¾ Aug 17, Aug 17, Aug 18,
4 1/4 4 1/5 58 1/4 58 1/4 58 1/4 58 1/4 4 1/8 4 1/8 4 1/8 4 1/8 27 3 28 20 30 16 1/4 16 3/4 112 112 110 1/4 11 111/2 174 33 33 107 1/4 107 3/4 33 33 107 1/4 17 3/4 35 50 1/6 28 28 1/2 7 1/4 1/2 82 99 57/8 6 58 26 37 898 98 3/8 46 3/4 47 1/4 69 7/8 69 7/8 24 25 24 25 24 25 24 25 24 25 24 25 24 25 24 25 24 25 24 25 24 25 24 25 24 25 24 25 25 26 44 1/2 27 28 29 29 21 15 1/4 115 1/4 27 18 1/2 28 29 29 21 29 21 29 22 24 25 24 25 24 25 24 25 25 24 25 25 26 27 27 28 29 29 20 21 28 21 28 21 28 23 28 23 28 23 24 3 3/8 3 3/4	4% 4½ *58 59 4½ 48 27% 28 28½ 30 16% 16% 108 113 *10% 11% *1½ 134 *32% 33 50% 48 48 48 48 48 48 48 48 48 4			4 ¼ 4 ¼ 4 ¼ 55 5 4 ½ 4 ½ 4 ½ 27 29 29 29 36 16 34 11½ 11¼ 11½ 33 108 ½ 33 8 3 ½ 47 47 14 1	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1,500 1,500 1,600 1,600 1,600 1,600 100 30 1,500 200 27,400 3,100 1,500 200 27,400 200 200 1,800 1,000 1,400 22,900 1,800 1,400 300 4,700 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 1,500 200 200 1,500	American wooled Preferred Amer Zinc Lead & Smelt. \$5 prior conv preferred Anaconda Copper Mining Anaconda W & Cable Anchor Hock Glass Corp \$5 div preferred Andes Copper Mining A P W Paper Co Inc Archer Dautels Mid'd Armour & Co (Del) pf 7 Armour & Co of Illinois. \$6 conv prior preferred Armstrong Cork Co. Arnold Constable Corp Artloom Corp 7% preferred Armstrong Cork Co. Arnold Constable Corp Artloom Corp 7% preferred Associated Dry Goods 6% 1st preferred Assoc Investment Co. 5% preferred Atlantic Coast Line RR Atl G & W I SS Lines 5% preferred Atlantic Refining 4% conv pref series A Atlass Corp 6% preferred Atlas Powder 5% conv preferred Atlas Tack Corp Austin Nichols \$5 prior A Awiation Corp of Del (**	100 11 1 25 7 50 No par 12.50 No par 20 55 No par 6 cld 100 No par 100 No par 100 100 100 100 100 100 100 100 100 10	52 Aig 10 31½ Apr 29 38¾ Jun 23 22¾ May 20 24¾ Aug 1 12½ Mar 11 107 May 26 71¾ May 20 1 Mar 11 27¾ Apr 27 102 Sep 29 2½ Sep 10 42 Sep 11 40½ Oct 21 21 Jun 2 5¼ Mar 20 2¾ Apr 28 79 May 26 61½ Mar 24 53 Jun 29 20 Jan 9 81¾ Jun 2 60½ Jun 24 33 Mar 16 14¾ Apr 30 61½ Apr 30 99¾ July 20 61¼ Apr 30 99¾ July 20 61¼ Apr 30 61¼ Sep 21 46¼ Apr 35 7 Apr 30	76% Jan 14 50 Jan 13 28% Jan 14 50 Jan 13 28% Jan 14 30 Jan 5 17 Jan 3 112½ Mar 19 112¼ Oct 21 1 1% July 28 35 Jan 15 111% Mar 12 4 ½ Jan 14 66 Jan 21 29 % Nov 13 7½ Feb 4 66 Jan 21 29 % Nov 13 7½ Nov 2 4¾ Oct 17 82 July 3 63¼ Jan 5 77½ Jan 8 63 Jan 17 27½ Sep 16 99 Oct 20 53 Oct 3 72½ Oct 7 34½ Jan 3 23½ Jan 26 45½ Jan 3 23½ Jan 26 50¼ Feb 16 70 Jan 5 50¼ Feb 16 70 Jan 5 116 Jan 17 9½ Jan 26 2% Jan 26 2% Jan 26	6 Feb 1% May 13 May	81¼ Sep 8 Jan 56¾ July 30 July 30 July 31½ July 17¼ Sep 115½ Oct 12½ Jan 70¼ Sep 12½ Jan 70¼ Sep 6¾ Jan 80¼ Sep 6¾ Jan 81½ Oct 10¾ Sep 88 Sep 10½ Aug 35½ Jan 70¼ Sep 88 Jan 70¼ Sep 88 Jan 70¼ Sep 88 Jan 70¼ Sep 88 Jan 70¼ July 70¼ May 70¼ May 70¼ May 70¼ July 51¼ Nov 72¼ July 51¼ Nov 72¼ July 51¼ Oct 51¼ July 51¼ July 51¼ Oct 51¼ July
13 ³ 4 13 ³ 4 3 ⁷ 8 4 6 ⁵ 8 6 ⁵ 8 6 ⁵ 8 6 ⁵ 8 10 ² 94 12 ² 9 12 ² 94 12 ² 96 12 ² 9 14 ² 8 12 ² 9 14 ² 8 12 ² 9 28 28 28 111 ³ 4 117 ⁸ 12 ⁵ 9 24 24 ³ 4 103 ³ 4 105 26 ³ 4 29 ³ 2 88 8 19 ¹ 2 19 ¹ 2 19 ¹ 2 19 ¹ 2 16 ¹ 4 16 ¹ 2 36 ⁷ 8 37 ⁷ 8 14 ¹ 4 14 ¹ 4 55 ² 14 53 22 ¹ 2 23 ¹ 8 59 ⁷ 8 60 ⁷ 8 110 112 ¹ 2 For footn	12% 13% 4 6% 6% 6% 5% 5% 5% 5% 12% 12% 12% 28% 21% 21% 21% 21% 21% 22% 24% 24% 24% 24% 24% 24% 26% 36% 37% 36% 37% 58% 60% 112% 112% 112% 112% 112% 112% 112% 11	3% 4 6¼ 6¼ 6¼ 53% 54% 29¼ 29¼ 12½ 12¾ 28¼ 29 11¼ 11½ 14¼ 14% 2234 2234 24% 24% 26% 24% 26% 26% 28% 86% 90 8½ 8% 50% 36% 36% 4 14½ 145% 512% 53% 57½ 58% 57½ 58%		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12¼ 12½ 334, 334, 335, 61¼ 65% 65% 55% 55% 29¼ 22½ 11½ 11½ 11½ 6 6 6 277 30 11¼ 14¾ 143% 22½ 22½ 24½ 22½ 24% 25 104 105 26¾ 27½ 24% 35 21½ 33¼ 35¼ 20 12% 13¼ 34% 20 12% 13¼ 35½ 55% 58% 109 111½	9,800 2,300 480 700 5,900 4,700 900 900 900 1,500 8,500 8,500 11,500	Baldwin Loco Works v. Baltimore & Ohio. 4% preferred. Bangor & Aroostook. Conv 5% preferred. Barber, Asphalt Corp. Barker Brothers. 5½% preferred. Barnsdall Oil Co. Bath Iron Works Corp. Bayuk Cigars Inc. Beatrice Creamery. \$5 preferred w w. Beech Creek RR. Beech-Nut Packing Co. Belding-Hemingway. Belgian Nat Rys part p. Bell Aircraft Corp. Bendix Aviation. Beneficial Indus Loan. Pr pid \$2.50 div serie Best & Co. Bethlehem Steel (Del). 7% preferred.	t c 13 100 100 50 100 100 100 10 No par 55 11 No par 50 20 No par 11 No par 11 No par 11 No par	4 % Apr 25 244% Aug 20 244% Aug 20 24 24 Apr 15 103 Mar 20 23 ½ Jun 3 66 4 Apr 24 66% May 14 13 May 20 28 ¼ May 20 28 ¼ May 21 97% May 6 46 ½ Mar 18 46 ½ Mar 17 49 ½ May 25 49 ½ May 25 49 ½ May 26 46 ½ Mar 28 49 ½ May 25	22%, Nov 10 26 Oct 9 105 Oct 9 30 Feb 24 110	3¼ Dec 3¼ Dec 18 Apc 7 7 19 Dec 18 Pec 17½ Dec 17½ Pec 17½ Dec 20 Dec 102½ Dec 102½ Pec 103 Jun 6½ Dec 104 Jun 6½ Dec 105 Aug 119% Dec 51½ Dec	20% Jan 57 May 34% July 89% Jan

				NEV	W YORK	STOC	K RECORD	1 2 1	58 K			
Saturday Nov. 7	Nov. 9	Tuesday Nov. 10	Nov. 11	Nov. 12	Nov. 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	4.4		e January 1 100-Share Lots Highest		r Previous 1941 Highest
# per share "27½ 28½ 17 17¼ 6% 6% 6% 6% "13 13¼ "8¾ 9½ "62 70 117% 17% "37 38	27½ 27½ 17½ 17½ 6% 6% 13 13¼ 9 9½ 62 70 16% 38 38	27½ 27½ 17 17 6¼ 6½ 13 13¼ 9 9¼ 66 66 16% 16¾ 38 38		27 27 17 17 614 61/2 213 131/4 91/2 91/2 62 66 161/2 163/4 371/2 37%	16% 16% 6% 6% 13¼ 13¼ 13¼ 12 66 66	300. 700 2,200 100: 290 10 7,000. 800	Bigelow-Sanf Carp Inc. Black & Decker Mfg Co. Blaw-Knox Co. Bliss & Laughlin Inc. Bloomingdale Brothers Blumenthal & Co preferret Boeing Airplane Co. Bohn Aluminum & Brass.	No par No par No par d100	\$ per share 1834 Apr 29 1434 Apr 29 5 Sep 21 1114 Jun 3 8 Apr 30 58 July 15 1314 May 20 25 May 2	\$ per share 27½ Nov 9 19¾ Jan 28 7¾ Jan 14 14½ Jan 3 12 Jan 2 70 Apr 7 21½ Jan 6 38¾ Oct 9	\$ per share 21 Dec 15% Dec 13 Dec 10 Dec 10 Dec 12% Apr 25% Oct	\$ per share 31% Aug 23% Sep 10% Jan 17 Oct 90 Mar 24% Sep 35 Jan
92 92 36½ 36½ 15¼ 15½ 21¼ 21½ 26½ 26¾ 28¼ 26¾ 30¼ 31 *17 20¼ 20½ 20½	21% 22¼ 26% 26% 2¼ 31 31¼ *17 20	90 91 35 35 34 1.5½ 15 % 22 22 % 26 26 % 236 24 330 31 217 197% 9¼ 9½ 20% 21%		90 92 35 34 35 34 15 1/2 15 1/2 12 13/4 22 1/6 26 26 16 1/8 2 1/8 2 1/8 30 1/2 30 1/2 17 20 9 1/8 9 1/2 20 5/8 20 3/4	889 92 35 ½ 35 ½ 15 % 15 % 15 % 16 % 21 ½ 21 ½ 21 ½ 22 ½ 30 ½ 30 ½ 30 ½ 91 % 91 % 91 % 91 % 91 % 91 % 91 % 91	50 430 1,900 4,600 13,200 500 500 5,200 5,200	Bon Ami Co class A	No par 1 15 5 5 5 15	72 May 29 30% Apr 28 13% May 20 18% Mar 31 19% Jan 2 11/4 Jun 25 25 Mar 10 x15 May 22 7% Jun 29 15% Jan 2	95½ Feb 16 40¾ Jan 5 17¼ Jan 7 22% Oct 7 27% Oct 9 3⅓ Oct 19 21¼ Nov 9 20¼ Sep 30 95% Nov 9 21¼ Oct 20	89 Dec 38 Apr 17 Dec 18 1/4 Dec 16 Apr 16 Peb 28 Dec 16 1/2 Dec 6 1/4 Dec 14 1/4 Dec	111½ Jan 54 Jan 23% July 21% Sep 21 Sep 3¼ July 39% Jan 17¼ Dec 12% Jan 25% Jan
"34 1/8 36 "35 35 1/2 "35 1/8 1 1 1 1 1/8 1 1 1 1 1/8 1 1 1 1/8 1 1 1 1	35 35 35 35 35 35 35 35 36 35 36 36 36 36 36 36 36 36 36 36 36 36 36	*34 ½ 36 ½ 35 35 % 36 1 3 1 10 % 10 ½ 28 34 29 ¾ 13 34 13 34 6 % 7 109 ¼ 109 ¼ 3 3 % 67 67		*36 12 *1 11/8 *10 101/4 *291/8 293/4 *133/4 133/4	35½ 35½ *% 13 *1 11/81 10 10	100 1,000	Briggs & Stratton Bristol-Myers Co Brooklyn & Queens Tr Bklyn-Manh Transit Brooklyn Union Gas. Brown Shoe Co Bruns-Balke-Collender Bueyrus-Eric Co 7% preferred Budd (E G) Mfg 7% preferred	No par	26 Jan 2 30 Apr 21 - A Apr 16 1 Apr 29 7 Apr 23 28 ¼ July 1 - 6 ¼ Aug 21 x 103 ¼ Mar 12 - 2 ¼ Apr 24 4 7½ Jun 10	35 % Nov 13 43 Jan 3 ½ Jan 13 1¼ Jan 5 18¼ Nov 2 35 Jan 16 14% Oct 23 8% Jan 9	23½ Dec 38 Apr ½ Dec 1 Dec 7 Dec 30 Jan 11½ Dec 7½ Dec 21/2 Dec 51 Feb	41 Jan 45 1/4 Oct 2% Aug 6% Jan 14 1/4 Sep 37 Sep 23 1/2 Mar 12% Jan 118 Jan 5 1/4 Jan
71/4 71/4 15 15 /s 233/s 233/s 26 26 263/4 19 19 56 57 *53 533/s 87/s 9 33/s 33/s *44 46 *233/s 241/2 51/4 201/2 33/s 33/s 101/c 105/s	7¼ 7% 15½ 15½ 23½ 23½ 26½ 26¼ 19 19 56 56 56 53 53 ¼ 3¼ 44 44 23⅓ 23⅓ 23⅓ 50 5½ 50 56¼ 53 30¼ 3¼ 40 23⅓ 23⅓ 50 5¼ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓ 50 5⅓ 5⅓	7 7 1/4 15 3/4 15 3/4 2 2 3/4 23 1/6 2 5 3/4 25 3/4 18 7/8 18 7/8 5 6 56 1/2 5 2 3/4 53 8 8 9 3 1/6 3 1/6 4 0 46 2 3 23 1/2 5 1/4 2 0 20 3/4 3 3/4		18% - 18% - 56½ 56½ 56½ 55% 53 8¾ 8% 8% 3 3½ 4% 23½ 55¼ 55¼ 523½ 55¼ 55¼ 51¼ 520 20% 3½ 3½ 3½ 3½	6% 7. 15¼ 15% 22¼ 22¼ 26 26% 553% 57. 553¼ 57. 552¼ 53¼ 8¾ 9 3 3 40 46 23¼ 23½ 55% 55% 55% 55% 33% 33% 33% 33% 33% 33% 33% 33% 33% 33	2,300 900 1,400 600 700 800 1,000 1,300 11,300 130 130 400	Budd Wheel Buffale Forge Co. Bullard Co. Bullard Watch Burlington Mills Corp. Conv pref \$2.75 ser. Conv pid \$2.50 series. Burroughs Add Mach. Bush Terminal 6% preferred Bush Term Bidg 7% prefe Butler Bros. 5% conv preferred. Butte Copper & Zinc.	No par1	594 Sep 8 111/4 Sep 2 161/4 May 27 191/2 May 1 147/6 May 1 53 Apr 1 52% Oct 30 61/4 Jan 2 24/5 Jan 2 40 Sep 25 18 Jan 2 44/4 Sep 4 195/6 Feb 14	7% Oct 28 15% Mar 30 25 Oct 22 26% Nov 7 19¼ Jan 3 56½ Nov 9 9% Oct 13 3½ Feb 6 44 Nov 5 24½ Oct 28 6¼ Feb 6 21½ July 21 3% Jan 14	5¼ Dec 18½ Dec 23½ Dec 15½ Dec 49 May 5½ Dec 13½ Dec 4½ Dec 13 Dec 2½ Dec 2½ Dec	76 July 8 1/4 July 34 1/4 Jan 35 1/5 Sep 20 7/6 July 56 3/4 Nov 9 3/4 July 4 1/4 Sep 6 3/4 July 23 Aug 4 3/4 Jan
*211/6 211/4 *53 57 13 71/6 71/6	82 82 14½ 14¾ 21¾ 21¾ *53 57 *34 34	934 10 81 83 1436 1436 2136 2136 953 57 18 34		9% 9% 83 83% 14 14% 21 21	9% 10 *80 83 *13¾ 14 - 20¾ 20¾ *53 57: 11 34	3,300: 130 1,700 500 2,800	Byers Co (A M) Participating preferred Byron Jackson Co C California Packing 5% preferred	No par No par No par	6½ Mar 6 71½ July 24 10 Jan 10 16½ Jan 2 50¾ Apr 14 ½ Jun 2	10 ⁵ s Nov 6 95 Jan 13 15½ July 9 21¾ Nov 9 53% Nov 2 1½ Jan 14	6 Dec 761/2 Feb 71/2 Apr 15% Dec 51 Mar	11% Jan 100 July 12 Jan 24% Bep 54% Nov 1% Jan
16 % 16 % 16 % 16 % 12 % 12 % 12 % 12 %	7 1/4 7 1/2 16 1/4 16 1/5 12 2/6 12 2/4 28 3/4 6 5/2 6 1/6 3 2 2/4 3 3 1/2 4 3/6 4 3/6 3 6 3/4 3 9 1/2 8 6 3/4 3 5/6 2 8 28 3 1/4 3 1/4 7 2 3/6 7 4 1 2 4 1 2 4	7 1/4 7 1/4 16/4 16/4 16/4 16/4 16/4 16/4 16/4		7% 7% 7% 16% 16% 16% 13 13 28 34 64 7 34½ 34% 4% 4% 85% 85% 85% 28 28 ½ 34% 72 72 72 124% 124% 124%	7 1/6 # 163/6 161/4 163/6 131/4 163/6 28 34 61/6 7 341/4 35 41/2 45/6 363/4 39 851/4 851/4 851/4 33/6 71 733/6 1241/4 125	3,700 3,100 2,400 32,900 2,100 1,900 1,900 150 100 700 800 50	Calumet & Hecla Cons Coy Campbell W & C Fdy Canada Dry Ginger Ale. Canada Southern Ry Co Canadian Pacific Ry. Cannon Mills Capital Admin class A. S3 preferred A. Carolina Clinch & Ohio R Carpenter Steel Co. Carriers & General Corp. Case (J I) Co. Preferred Preferred	0 5 No par 5 100 25 No par 1 100 y 100 5 11	5% Jun 1 11% Jan 2 9% Apr 25 29 Apr 16 3% Jan 2 29% May 18 134 Feb 10 32 Apr 20 77 Apr 14 22½ July 2 2½ May 18 5434 Apr 17 117 Jan 16	7% Nov . 2 1634 Nov 10 13½ Oct 26 33 Aug 29 73% Nov 2 37½ Feb 16 434 Nov 9 37, Feb . 5 88 Jan 28 28½ Nov . 2 3½ Nov 7 74 Nov 9 126½ Oct 8	4% Dec 9% Nov 10% Jun 26% Dec 3 Dec 32% Dec 1% Dec 32 Dec 79 Dec 22 Apr 22% Dec 43 Feb 112 Mar	7% Jan 14% Jan 17% Sep 40 Jan 5% Aug 39% Apr 39% Apr 39% May 41 Jan 92% May 30% Jan 31% Jan 87% Sep 125 Jan
38 38 25 25½ 94 94 *119¾ 119¾ 94 94 73, 7½ 69 70 *18¾ 18¾ 1¾ 1¾	38 38 ¼ 255% 257% 94 94 119% 119% 94% 94% 71/2 75% 70 76 ½ 18% 19¼ 11% 2%	37% 381/4 2534 2576 93 94 119% 11934 94 94/2 71/2 71/2 7763 701/2 1736 18		x36% 37 -54/4 253/4 94 94 119% 1193/4 -94 94 12 -75/6 75% 76 1/2 76 1/2 17 17 1/4 21/4 21/4 1	37 37 25% 26½ 94 94 119 119% 94¼ 94¼	3,600 7,900 100 480 390 4,400 380 4,600	Caterpillar Tractor Celanese Corp of Amer 5% series prior preferre 7% prior preferred 7% 2d preferred Celotex Corp 5% preferred Central Aguirre Assoc Central Foundry Co	No par No par ed100 100 No par No par No par	30 Apr 24 15 Apr 24 82 Apr 23 110 Apr 29 77 Apr 17 6% Aug 12 66 Feb 25 16 Apr 27	12 Jan 3 26½ Nov 13 94 Nov 7 120% Jan 22 94½ Jan 14 8¼ Jan 3 71½ Jan 3 23% Jan 27	36 Dec 18½ Dec 116% Mar 5% Dec 65 Dec 2.15½ Jun	50% July 20% July 122% Dec 10% Jun 75 Sep 22% Mar
98½ 99½ 3½ 3½ 12½ 13½ °3 3¾ 90 94 34¼ 34% 2% 2¾ 28¾ 29 *17¾ 18¼ *18¼ 18½	*98 99 99 31/4 33/4 13/4 13/4 13/4 13/4 13/4 13/4	98 98 31/4 31/4 13 13 13 13 13 13 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15		96 99 2 3 3¼ 13 13 13 13 13 13 13 13 13 13 13 14 13 14 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	96 99 99 13 13 13 13 13 13 13 13 13 13 13 13 13	3,200 4,300 2,790	Central III Lt. 4½% prefet Central New Jersey Central Violeta Sugar Co. Century Ribbon Mills Preferred Cerro de Pasco Copper Certain-teed Products. 6% prior preferred. Chain Belt Co. Cham Pap & Pib Co.		1½ May 27 90 Mar 10 1% Jan 2 11 Jun 29 2¼ Apr 14 82 July 6 27 Jan 2 134 Apr 28 23¼ Jan 2 15½ Sep 14	23 Nov 9 110 Jan 2 35 Oct 2 18 Jan 29 33 Nov 12 95 Mar 30 35 Oct 23 33 Nov 10 32 Nov 12	1% Dec 108% Dec 1 Dec 1 Dec 4% Feb 2 Dec 77 Oct 25 Dec 1½ Dec 22% Apr 15 Oct	3½ July 115½ Jan 4½ Aug 17 Dec 4 July 97. Apr 34% July 5% Jan 37% Jan 21¼ Jan
*99 100½ *9½ 9% 34¾ 35 *94½ 96 2½ 2½ 8¼ 8½ 2½ 2½ 12¾ 12¾ 6¾ 7	1872 1878 100 101 9 1/4 9 1/4 34 1/2 34 1/6 937/6 95 3/4 2 1/6 2 3/6 7 3/6 8 2 1/4 2 1/2 12 1/4 12 1/2 7 7/6	100 100 100 100 100 100 100 100 100 100		100½ 100½ *8 9½ 34¼ 34¾ *94 95½ 2½ 2½ 2½ 7½ 75% 2¼ 2¼	18¼ 18% 100 100 1 9½ 9½ 34¾ 84% 95 95 2 2 756 7% 2½ 2½ 12 12 6% 6%	200 320 300 7,600 100 6,200 10,000 2,000 2,600 900	Chaim Pap & Pib Co. 6% preferred Checker Cab Mfg. Chesapeake & Ohio Ry. Preferred series A Chie & East III RR Co. Class A Chicago Great West RR Co. 5% preferred. Chicago Mail Order Co.	100 5 25 100 40 50	14% Jun 26 93 Apr 27 5½ Apr 22 27½ Apr 24 89 Apr 16 284 Jun 5 1% Jun 2 884 Jun 2 4½ Jan 23	18% Oct 29 100½ Nov 6 9½ Oct 9 36% Jan 27 98 Feb 7 2½ Nov 6 6% Nov 2 2% Jan 26 13% Sep 16 7% Nov 9	14% Dec 95% Dec 5% Dec 31% Dec 93 Dec 1% Mar 1% Mar 3% Mar 3% Dec	22½ Sep 107½ Oct 18 Jan 44½ Jan 102½ Feb 1½ July 6½ Oct 3 July 11½ Nov 8½ Jan
16¼ 16¾ *37½ 38½ *47½ 48¾ *1½ 1½ *11½ 12 *13¼ 13¼ *1½ 11½ 12 *13¼ 13¼ *1½ 1½ *24¾ 25	15% 15% 23% 25%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		15½ 15% 37% 37% 48 48 48 14 1½ 1½ ½ 2 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 2 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	15½ 15¾ 6 236½ 37½ 2 248 50 - 2½ 38 6 2½ 1½ 2 21½ 1½ 2 211½ 12 13½ 13½ 13½ 1½ 1½ 1½ 1½ 2 24¾ 24¾ 24¾	1,200 100 200 600 800 2,800 200 600 1,100	Chicago Pneumat Tool	No par No par 100 100 100 No par 10	12 Aug 11 33 Apr 28 47 July 16 32 Jan 2 44 Jan 2 48 Mar 23 834 Jan 2 111/6 Jun 26 11/6 Jun 3 20 May 28	17½ Jan 3 39¾ Jan 21 52 Jan 5 % Sep 28 15% Sep 24 1¼ Sep 25 11% Nov 9 13¾ Feb 27 2¼ Feb 6 25 Jan 13	9½ Feb 37½ Apr 49 Apr 2 Dec 1 Dec 1 July 8½ May 10¾ Feb 1 Dec 20 Dec	19½ July 44½ Jan 54 July ♣ Feb % Jan ¼ Jan 9¾ Sep 14¾ Sep 3 Aug 27 Jan
66½ 66% *10 10¼ 97½ 97½ *33 40 *2¾ 3 39 39¼ *— 75 111½ 112 *28 31 *97 99½	66½ 67½ 10 10 97 98½ 33 40 *2% 3 *37½ 3 *37½ 3 112 112 28¼ 28¼ 97 99½	665/6 673/4 10 10 °97 981/2 °33 40 27/8 3 371/2 371/2 ° 75 °112 115 28 28 991/2 100		x66 1/4 66 7/8 10 10 997 98 1/2 233 40 25% 3 36 1/2 36 1/2 25 112 115 28 1/4 28 1/4 100 100	66 1/8 67 10 10 1/8 997 98 1/2 27/8 33 40 21/2 27/8 36 1/2 115 112 115 129 1/4 100 100	20,300 1,100 30 500 700 -20 600 110	Chrysler Corp	51001005No par pfd100No par e)1	43% Jan 2 9 Jan 3 92 May 12 32 Oct 19 2½ Mar 9 28 Jun 25 67¼ Apr 17. 107¼ Jun 15 22 May 11	67% Nov 10 10% Aug 3 99 Aug 18 34 Apr 14 3 Jun 6 39% Nov 4 72 Mar 10 112 Jan 3 29% Nov 13	41% Dec 8 Dec 92 Dec 40 Aug 2 Dec 29% Dec 70% Oct 109% Dec 24 Oct 98 May	72% Jan 10% Feb 104% Aug 46% Feb 4% Sep 40% Aug 85 Jan 115 Aug 33% Jan
83 83 *48½ 49½ 42 42 30¾ 30¾ 149 149 81¾ 81¼ *62 63⅓ *560 17 17 *103¾ 105	*81 83 *48½ 49½ 42 42% 31¼ 31¼ *149 81 81¼ *62 63¼ *560 17 17¼	*81 83 48 ½ 49 ½ 41 42 31 ½ 31 ½ 31 ½ 31 ½ 81 81 62 63 ½ 560 16 % 17 ½		*81 85 *48½ 50 40½ 40½ 30¾ 31½ *149 81 81¼ *62 63½ *560 17 17¼	*81 85 *48½ 50 40½ 41 30½ 31½ 149 149 81½ 81½ *62 63⅓ *560 — 17⅓ 17¼	10 3,300 19,200 30 1,300 	5% preferred Clev & Pitts RR Co 7% gt Special gtd 4% stock Cimax Molybdenum Cluett Peabody & Co Preferred Coca-Cola Co (The) Class A Coca-Cola Intern Corp Colgate-Palmolive-Peet	d50 50 No par No par 100 No par No par No par	95¾ May 15 77% May 14 47 May 2 32¼ Apr 28 25% Apr 24 139 Jan 22 56½ Mar 24 55½ Jan 28 470 Feb 25 11½ Mar 13	84¼ Mar 10 50 Jan 26 44 Jan 5 36½ Jan 3 149 Nov 7 63½ Jan 9 470 Feb 25 17¼ Nov 9	81 Dec 48½ Nov 27 Feb 28½ Feb 142 Dec 78 Dec 60 Mar 740 July 10% Dec	84¼ Oct 50 Mar 44½ Deo 39% Sep 148 Sep 106 Jan 63¾ Nov 740 July 16¼ Sep
17 1/6 17 1/4 105 1/2 105 1/2 105 1/2 15 1/6 15 1/6 15 1/6 15 1/6 15 1/2 15 1/6 15 1/2	*103% 105 106 106 15 /4 15 /4 *3 3 3 /4 4 1/2 4 /4 4 1/4 4 /4 15 /4 15 /4 15 /4 15 /4 otes see page 1751	*103% 105 17 17% 106 106 *14% 14% 23% 3 4½ 4½ 3 3 15% 15% 15%		*104 ¼ 105 16 % 17 *106 110 14 % 14 % *2 ½ 3 4 ¼ 4 ¼ 3 ¼ 3 ¼ *14 % 14 % *14 % 14 % *14 % 14 %	*104¼ 105 17 17 106 110 14% 14% *2½ 3 4 4 3¼ 3¼ 14¾ 14¾ 14¾	2,300 230 500 280 430 210 3,000 1,400	\$4.25 preferred. Collins & Alkman 5% conv preferred Colo Fuel & Iron Corp. Colorado & Southern 4% 1st preferred 4% 2d preferred Columb Br'd Sys Inc cl A. Class B.	No par No par 100 No par 100 100 250	97¼ Apr 25 10% May 7 96 May 1 13¼ May 21 % Apr 16 1 May 19 % July 10 8½ Apr 17 8% Apr 24	105½ Jan 22 18¾ Oct 13 106 Nov 9 18¼ Jan 26 4½ Sep 22 5¼ Sep 22 5 Sep 21 15¾ Nov 6 15¾ Nov 6	100% Feb 11 Dec 105% Dec 12% Dec 36 Dec 1 Dec 36 Dec 11 Dec 11 Dec	106 Nov 30¼ Jan 114 Mar 20 Jan 11% Jan 3½ Aug 2½ Sep 21¼ Jan 21 Jan

				NEW	YORK	STOC	K RECORD					
Saturday	Monday	LOW AND HIGH	SALE PRICES Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since On Basis of 1 Lowest		Range for Year 1 Lowest	941 Highest
28 5/8 28 3/4 104 1/2 110 9 3/4 9 3/4	Nov. 9 **per share** 1% 1% 43 43½ 37½ 38 77 77½ 10% 11½ 33½ 33½ 25 25¼ 104 105 28% 29% 104½ 105 28% 39% 104½ 35% 34½ 35%	Nov. 10 \$ per snare 1% 2 42% 42% 37 38 38 76% 77 10% 11 34 25% 25% 104 105 28% 29% 104% 110 9% 9% 33% 34	p per share	\$ per share 1% 2¼ 43½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½	\$ per share 2½ 2% 43½ 44 38 39 •77 77½ 10½ 10% •33 33% •26% •105 110 30% 31 •104½ 110 9¾ 9¾ 32% 33% 33% 32% 33%	59,700 1,900 410 700 460 1,600 400 12,800 200 11,300 3,900 100,700 4,300	Columbia Gas & Elec	100100No parNo par10100No parNo parNo parNo parNo par	1 Sep 4 30½ Sep 14 29 Sep 1 51 Mar 16 5½ Jan 2 24 Jan 8 16½ Jan 2 91½ Apr 29 20¼ Jan 2 100¼ Mar 17 7¼ May 12 ½ Jun 26 21¼ July 31	2% Nov 13 54 Jan 6 45½ Jan 7 77½ Nov 9 11¼ Oct 19 35 Oct 27 26¾ Nov 12 105 Nov 12 31 Nov 13 106 Nov 6 10¼ Oct 8 ½ Jan 8 44½ Jan 6	1 Dec 43½ Dec 42½ Nov 64 Dec 4½ May 21¼ Apr 16½ Dec 19% Dec 19% Dec 19% Dec 19% Dec 39½ Dec 39½ Dec	\$ per share 4% Jan 82% Jan 72 Apr 83 July 7% Oct 28½ Aug 31 Mar 104% Oct 37% Jan 110 Jan 117% July 38 July 30% Jan
21 21½ *2% 3 16% 16¾ 19% 19% *11¼ 11% *85 88 *89% 92	21 1/8 21 3/4 2 3/6 3 16 7/8 17 18 1/2 19 5/8 11 5/8 85 88 9 3/4 9 2	21½ 21% *2% 3 16% 17¼ 18½ 19 11¼ 11¼ *85 88 90½ 91½		21¼ 21¾ *25% 3 17 17¼ 18¾ 19 *11 11¼ *85 87½ *89¾ 92	21% 21% 3 °2% 3 16% 17 18% 18% 11 11 11 °85 87½ °89¼ 92	4,100 8,300 500	Commonwealth Edison Co Conde Nast Pub Inc. Congoleum-Nairn Inc Consol Aircraft Corp. Consolidated Cigar	No par No par 1	17% Apr 29 17% Jun 3 12½ Apr 22 15 May 20 9% Aug 15 74¼ Aug 19 83 Apr 20	23¾ Jan 6 3¾ Jan 7 17¼ Nov 10 21½ Mar 25 12 Nov 5 89 Feb 24 97¾ Feb 3	20 Dec 2½ Nov 13½ Dec 18½ Dec 9¼ Dec 77 Dec 90 May	30% Jan 4 Jan 18% Aug 23% Dec 15% Jan 97% Jan 103 Jan
5 ½ 5 % 16 % 16 % 16 % 16 % 16 % 16 % 16 %	5% 5½ 16¼ 16½ 91½ 91½ 8 8 8½ 2½ 2½ 6% 7½ 5½ 5½ 5½ 88 88 9 28 88 87½ 25½ 15½ 15¾ 4 4½	5 1/n 5 3/n 16 1/4 16 1/2 91 1		5 5 1/6 16 16 12 91 3/4 93 4/2 10 3/4 9/6 88 83/4 2 1/2 2 2/4 7 7 1/6 8 8 88/6 2 36 38 1/2 8 6 3/4 8 7/4 15 3/4 15 3/4 3 7/6 4 1/6 9 3/2 9 8/2	5 5 8 16 16 16 16 16 16 16 16 16 16 16 16 16	4,400 19,000 1,400 700 28,300 100 4,000 500 490 1,900 2,900	Consol Coppermines Corp- Consol Edison of N Y \$5 preferred. Consol Film Industries \$2 partic preferred Consol Laundries Corp- Consolidated Oil Corp- Consol Re of Cuba 6 % p Consolidation Coal Co 5% conv preferred Consumers Pow \$4.50 pfd Container Corp of Americ Continental Bak Co- 8% preferred.	No par 1 No par 5 No par 25 No par ca25 No par	4 Sep 11 11% Apr 25 78 Apr 9 % Jun 2 7 Apr 14 1½ Jan 3 4% May 13 3% July 30 4% Jan 7 22 Jan 2 11¼ July 6 2¼ Apr 29 77 Apr 28	7% Jan 14 16% Nov 4 94 Jan 16 % Nov 2 9 Jan 8 3 Oct 26 7% Nov 9 8 ½ Jan 13 9 Nov 7 39 Nov 6 96 ½ Jan 15 16% Oct 24 4% Nov 4 103½ Jan 28	4% Dec 1134 Dec 282 Dec 14 Dec 7 Dec 14 Dec 5 Dec 24 Feb 27 Feb 14 Dec 93 Dec 11 Dec 24 Dec 79 Jan	8 ½ Jul 23 ½ Ja 10 7½ Ja 1½ Jul 11 Jul 3 ½ Ja 6 ½ Ma 9 ¼ No 7 ¼ Jul 30 Jul 10 6 ½ Ja 16 ½ Au 10 ½ Au 10 ½ Au
98 98 ½ 26 ½ 26 ½ 7 ½ 7 ½ 40% 40 % 45 43/ 26 % 27 21 22 10 ¼ 10 % 46 46 ½ 34 ¼ 34 ¼ 53 53 173 173 3 % 3 % 9	98 99½ 26½ 267% 7¼ 7¼ 41 41 4½ 45% 26¾ 26% 21¼ 21½ 10% 46½ 46½ 35 36 53 53% 170 173 23% 3½ 113¾ 14½ 13¾ 14½ 16% 16%	26 \(\frac{4}{4} \) 26 \(\frac{4}{4} \) 26 \(\frac{4}{4} \) 7 \(\frac{7}{4} \) 40 \(\frac{4}{6} \) 40 \(\frac{4}{6} \) 4 \(\frac{4}{3} \) 4 \(\frac{4}{3} \) 26 \(\frac{4}{3} \) 36 \(\frac{4}{3} \) 36 \(\frac{4}{3} \) 37 \(26½ 26¾ 7 7 7 41 4½ 4% 4½ 26¼ 26½ 20 21% 9% *46 47½ 35½ 36 54 54¾ *168 172½ °3¾ 3¼ 3¼ 3½ 3¼ 3½ 97¾ 98¾ 16¾ 13½	26% 27% *63% 7% 41 41 41 426 4 26 4 21% *99% 10 *46 46 46 45 454 45 44 172 174 3 1/2 3 1/2 3 1/2 3 1/2 *34 34 12% 13 % 98 98 16 ½ 16 ½	8,200 900 1,100 15,700 7,700 300 1,800 1,00 4,230 4,200 160 500 1,200 9,000 140 1,600	Continental Can Inc		21% Apr 29 5% Sep 22 30% Apr 28 2% May 8 17 Apr 23 50% Apr 29 8% Apr 29 45 Mar 13 23% Apr 17 159 Apr 17 2½ May 22 13 Apr 8 10% Apr 17 85 Jun 15 12½ Jan 2	28 July 9 8% Jan 15 42 Jan 7 4 Jan 7 4 Jan 7 4 Jan 7 4 Jan 7 11/2 Nov 9 12 J2 Jan 30 36 J4 Nov 10 55 J4 Jan 9 179 Oct 2 3 J2 Nov 10 28 J4 Nov 10 16 J4 Oct 20 98 J4 Nov 10	211% Dec 65% Feb 35¼ Feb 23½ Dec 173% Feb 153½ Apr 95% Dec 48 Dec 28½ Apr 170 Mar 27% Dec 11 Dec 88 Dec 10½ Dec	40 ½ Ja 10 St 45% St 4 ½ Ja 27 ½ Nt 23 ½ Ja 18 ½ Ja 56 ¾ St 52 ½ Ji 18 ½ Ji 19 ½ Ji 19 ¼ Ji 19 7 9 Ju
*834 9 1/8 18 1/8 18 1/8 37 1/4 40 11 1/8 11 3/4 84 3/8 84 3/8 39 1/2 39 1/2 84 84 10 1/8 10 1/8 8 8 *97 103	9 % 9 % 18 ½ 18 ¾ *37 ¼ 40 *11 % 11 % 83 ½ 83 ½ 38 39 % 83 ½ 83 ½ 83 ½ 83 ½ 83 ½ 83 ½ 83 ½ 83	914 9% 18% 19% °38 40 11½ 11% 83½ 84 36½ 37% 80½ 210¼ 10% °7½ 7% °97 103 °82 85½ 85½		9 9% 19¼ 19¼ 40 40 11½ 11½ 82½ 83 36% 36% 80 80½ 10½ 10½ 7½ 7½ 97 103 82 85½	*8%4 9 18%4 19 *38½ 39%4 11%6 11½ 83 83 36½ 36%8 *79 80½ 10½ 10½ 7% 7½ *97 103 *82 85½	1,300 1,600 100 2,100 200 8,400 1,000 650 2,400	Crosley Corp (The) Crown Cork & Seal \$2.25 conv preferred Crown Zellerbach Corp \$5 conv preferred Crucible Steel of Amer 5% conv preferred Cuba RR 6% preferred Cuban-American Sugar Preferred 51% conv preferred	No par 5 No par 100 100 100	5 34 May 1 14 4 May 9 32 Mar 27 10 Apr 27 77 May 19 23 4 May 20 63 Jun 25 8 5 Jun 26 5 Jun 29 88 Jun 13 74 4/2 Jan 2	19½ Feb 5 41 Jan 8 12½ Sep 25 88½ Jan 15 39% Nov 4 84 Nov 7 13¾ Jan 14 9 Jan 27 140 Jun 3 85 Sep 1	15 Dec 38% Dec 10 Dec 80 Dec 28 Dec 73½ Dec 1% May 3½ Feb 72 Feb 41% Feb	27% J 45½ J 15% J 94 C 47¼ J 98½ J 13¼ N 8½ E 127½ E
*80 85 ½ 10½ 11½ *17½ 18½ *17½ 183½ *97½ 100 1¾ 1½ 30 30 17½ 17½ 8½ 8% 22½ 22¾ *95 105 *76 84 17 17	*82 85 ½ 11 11¼ 177% 18½ 97½ 100 1½ 1½ 30⅓ 31 179¼ 18¼ 8⅓ 8% 8⅓ 8% 95 105 81 81 16¾ 17	*10 ½ 11 18¾ 18¾ 98½ 98½ 19½ 1½ 15½ 31½ 15½ 31½ 18 8 8¼ 22 22½ *95 105 *76 84 17 17		10% 10% 10% 18½ 19 19 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	10¼ 10¾ *20 23 98½ 98½ 1½ 1½ 1¾ 32½ 32½ 18¾ 19 8¼ 8½ 22 22¼ *95 105 *76 84 16¾ 17	2,500 500 40 15,800 1,390 3,000 45,900 3,300 	Cudahy Packing Co Cunco Press Inc. 4½% preferred. Curtis Pub Co (The) Preferred Curtiss-Wright Class A Cushman's Sons Inc 7% 88 preferred. Cutler-Hammer Inc.	No par No par No par No par 1 1 1 pfd 100 No par	8¾ May 29 13 Mar 14 90 Feb 18 12 Jan 2 13½ May 19 12 Jun 30 57% May 20 18 Jun 24 80 Jan 19 44 Jan 17 12% Jun 22	13 ¼ Jan 14 195% Sep 12 2 98 ½ Nov 10 2 Oct 14 32 ½ Nov 12 20% Oct 15 9 ¼ Jan 6 25 ¼ Jan 12 95 Oct 23 81 Nov 9 18 Oct 21	8 Dec 12½ Dec 98 Dec 3% Dec 13¾ Dec 16 Dec 6% Dec 24 Dec 80 Dec 42½ Feb 14¼ Dec	16½ 25 99 1% 45 34¾ 10¼ 29½ 90 47¾ 120 J
*31/4 31/2 173/6 173/6 111/2 113/6 108 109 83/6 84/2 23 233/6 301/8 301/8 13 13/6 103/6 101/2 33/4 4 7/6 171/6 171/4 24 24 24 24 24 271/2 371/2 373/4	*3½ 3½ *16¾ 18¾ 11¾ 11¾ *08 109 8½ 8% 22½ 23½ 30 30 *12½ 13 10 10¼ 3¾ 3¾ *½ ½ 17½ 17¾ *35 40 17½ 17¾ 23¾ 24 37¾ 37¾ 37%	3½ 3½ *16¾ 18¾ 11¾ 11¾ *108 109 8½ 8½ 22¾ 23 29¾ 29% 13 13 9% 10 3¾ 3% ½ 7% 11¾ 11½ *108 *109 *11¾ 11¾ *108 *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *11¾ 11¾ *109 *109 *11¾ 11¾ *109 *109 *11¾ 11¾ *109 *109 *109 *109 *109 *109 *109 *109		"3 ¼ 4 4 "16¾ 18 ¼ 11 ¾ 11 ½ 11 ½ 10 9 10 8 10 9 22 % 23 ×29 ½ 30 "12 ½ 13 ½ 10 10 ¼ 3 ¾ 3 ¼ 3 ¼ 10 10 10 ¼ 17 ½ 17 ½ 17 ½ 17 ½ 18 18 18 18 ×23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23	"3 ½ 3¾ *16¾ 18¾ *11% 12½ *108 109 8½ 8¾ 22½ 22½ 29¾ 29¾ *11½ 12½ 10 10 3½ 3¾ ½ 17½ ½ 17⅓ 42 *30 40 18 18 *23¼ 24 *36⅓ 37¼	100 100 6,200 2,900 5,600 1,900 3,300 4,400 9,200 580 500	Davega Stores Corp Conv 5% preferred. Davison Chemical Co. (Dayton Pow & Lt 4½% Decca Records Inc. Dere & Co. Preferred Delsel-Wemmer-Gilbert Delaware & Hudson Delaware Lack & Wester 1Denv & R G West 6% Detroit Edison Detroit Hillsdale & S W 1 Devoe & Raynolds A Diamond Match 6% partic preferred	25	2% Apr 4 15½ Jan 7 8 Aug 12 102 Mar 16 4% Apr 16 18½ Apr 29 25¼ May 12 9% Apr 25 7 Jan 2 22% May 21 24 Jan 23 14% Apr 2 37 Oct 16 14 Jan 5 18 Apr 28 33¼ Apr 29	3% Jan 10 17% Oct 26 12% Nov 13 110 Jan 8 8% Nov 13 24 ¼ Jan 14 30% Nov 5 11% Oct 19 4% Jan 27 11% Epp 22 18% Jan 7 37 Oct 16 21 Jan 27 27¼ Jan 19 39½ Aug 24	2% Dec 14% Dec 6% Apr 109% July 18% Feb 27 Apr 9% Dec 6 Dec 2% Feb 3 Sep 16% Dec 21 Dec 33 Dec	5 1/4 1 18 11 1/4 114 114 114 114 114 114 114 114
*87% 93% 211/4 211/4 211/4 211/4 211/4 211/4 211/4 211/4 211/4 211/4 25 25 25 25 121/4 1251/4	9% 9% 9% 22 22¼ 87 87 9% 9% 9% 36½ 37 24% 24% 13 13% 15½ 16 55% 6 99% 10¼ 115½ 120 132¼ 134½ 1286% 117 117%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		9 1/4 9 1/8 21 1/2 22 87 87 87 9 1/2 9 1/2 35 35 25 1/8 25	9 1/4 9 1/2 21 1/6 22 9 86 1/2 86 1/6 9 1/2 9 1/2 35 35 25 25 13 5/6 14 1/6 59 59 1/2 124 1/2 124 1/2 16 16 9 1/2 10 1/4 115 1/4 120 131 1/4 131 1/2 126 3/4 128 117 3/4 117 3/4	500 4,500 1,200 500 430 700 27,200 900 300 400 4,300 20	Diamond T Motor Car Co Distil Corp-Seagr's Ltd. 5% pref with warrant Dixie-Vortex Co Class A. Doenler Die Casting Co Dome Mines Ltd. Douglas Aircraft. Dow Chemical Co Dresser Mig Co Dunhill International. Duplan Corp S% preferred Du P de Nem (E I) & C \$4.50 preferred Duquesne Light 5% 1st	No par 100 No par 100 200 No par	6% Aug 24 16% Mar 7 70 Jan 5 7% July 17 32% May 7 16% Apr 23 8 Apr 14 51 May 21 95 Apr 29 13% Mar 9 2% Apr 28 8 Jan 8 112 Feb 26 102% May 20 120 Apr 24 111½ Mar 14	10 % Nov 6 120 July 27 144 Jan 2 127 Nov 7	6% Apr 12% May 65 Dec 7 May 3234 Dec 17 May x94 Dec 594 Dec 11% Dec 24 Dec 24 Dec 105 Aug 1364 Dec 120% Peb 1114 July	10 ½ 18 ½ 86 18 ½ 37 ½ 23 ½ 17 ½ 79 141 ½ 63½ 10 ¾ 117 164 ¾ 127
29½ 30 4½ 138½ 139 180 180 33½ 33% 12 12 29% 29% 1½ 1½ 32½ 32½ 29½ 32½ 29¼ 34 34 34 34 34 22½ 22% 23½ 32½ 34 34 34 34 34 34 34 34 31 31 31 31 32 32 32 32 3	29½ 30½ *4½ 4¾ 138½ 139 *180 185 ×33½ 33½ 12½ 12½ 12½ 12¼ 12¼ 12¼ 1½ 1½ 1½ 13½ 32¼ 33¼ 29¾ 30 34 34 23 23 44½ 44½ *109 110	29 ½ 30 		29½ 29¼ 4½ 138½ 139 180 180 180 180 12½ 30 12½ 13½ 12½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	30 30 % 4 ¼ 4 ¼ 138 138 % 178 185 -33 % 33 ½ 12 ½ 12 % 29 % 29 ½ 11 ¼ 12 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 28 ½ 29 ¼ 32 % 32 ½ 32 ½ 44 ½ *109 ¼ 109 %	200 2,200 1,100 3,400 3,100 2,200 6,600 2,300 2,000 500 1,200	Eastern Airlines Inc Eastern Rolling Mills Eastman Kodak (N. J) 6% cum preferred Eaton Manufacturing Co Edison Bros Stores Inc. Electric Auto-Lite (The Electric Boat Elec & Mus Ind Am shs Electric Power & Light 37 preferred Elec Storage Battery Elec Storage Battery El Paso Natural Gas Endicott Johnson Corp 5% preferred	No par 100 2) 5 3 Nres No par No par No par No par No par No par 5 3 5 5 5 5 5 5 5 5 5 5 5 5 6 6 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	16% Apr 17 2 1/4 Jan 2 108 Apr 24 170 Mar 28 26 May 16 11 Oct 7 20% Jan 2 10% July 2 2 Feb 16 3/4 Jan 2 17/4 Apr 2 29 Jan 2 29 Jan 2 19/4 Apr 24 19/3 Apr 24 19/3 Apr 27 107% Feb 16	141 Jan 7 180 Nov 7 34¼ Oct 8 15 Jan 21 30¼ Oct 20 13% Jan 2 1% Nov 9 1% Nov 2 35¼ Jan 23 32¾ Jan 23 32¾ Jan 23 34½ Nov 12 26% Feb 18 49 Mar 16	24 May 1½ Dec 120¼ May 160 Apr 27 Dec 14½ Feb 17¾ Dec 10 Dec 27½ Feb 23½ Feb 26½ Dec 21½ Dec 21½ Dec 39½ Feb 107½ Nov	34 5 1/4 145 1/2 182 1/2 33 1/6 17 1/4 17 1/4 39 1/4 39 1/4 30 5/4 34 1/4 113
2 ³ / ₄ 2 ³ / ₄ 57 57 60 60 63 63 * ³ / ₁₆ ¹ / ₄	23/4 3 *561/6 60 591/2 591/2 63 63 *18 1/4 tes see page 17			27/6 3 *553/8 57 *58 61 *631/2 65	2% 3 56 56 *58 61 65 65 18 18	6,600 200 400 30 500	Engineers Public Service \$5 preferred	No par No par No par	1¼ Apr 17 40 Apr 28 46 July 27 47½ Apr 25 ½ Feb 21	73 Jan 5 83 Jan 17	2½ Dec 64¾ Dec 69 Dec 74¼ Dec 18 Nov	80 1/4 83 1/2 89 1/2 1/2

Saturday Nov. 7	Monday Nov. 9	Tuesday Nov. 10	H SALE PRICES Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Sine On Basis of Lowest	ce January 1 100-Share Lots Highest		r Previous 1941 Highest
\$ per share 9	\$ per share 8% 9 9% 8% 9 % 40% 41 4 4% 6½ 6½ 27 27% 1%	\$ per share 9 9 9 % 8 3 4 8 % 40 14 40 34 3 76 4 6 14 6 36 26 12 27 1 1/6 1 1/4	\$ per share	\$ per share 9 9½8 8¾9 40½6 40¾4 - °3½6 4½6 6 6½2 26¼ 26¾4 °1 1¼4	\$ per share 9 9 9 8 3 4 8 7 8 39 40 8 3 7 8 4 8 6 6 8 6 8 26 1 4 26 1 4 1 1	7,000 29,000 2,900 600 2,500 1,800 900	terie RR common	No par	\$ per share 4% Jun 4 3% Jan 2 32½ Jun 2 1½ Jan 2 4% Apr 24 20 May 20 1½ Jan 23	# per share 10 % Oct 23 10 Oct 23 44 Jan 27 4 1/4 Sep 18 6% Oct 26 28% Oct 13 1 1/4 Nov 10		* per share 10 Au 75% Au 425% No 35% Ja: 854 Ja: 5% Ja:
*34% 35¼ 23 23 7¼ 7¼ *77 84½ *22 22½ *11¼ 11% 4½ *38 14½ *74 77½ *74 77½ *74 77½	x35 ³ 4 35 ³ 4 23 ¹ 8 23 ¹ 8 7 ¹ 2 7 ¹ 8 277 85 21 ³ 4 22 ¹ 2 11 ¹ 2 11 ¹ 2 4 4 4 74 77	3434 3434 2336 2346 735 755 *77 84 2134 2124 *114 12 446 446 1434 1434 *74 77		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*34¼ 34½ *21½ 22½ *71% 7% *77 85 *21½ 22½ *11¾ 11¾ 3% 4 14¾ 14¾ 77 77	600 400 700 200 1,000 600 800 200	Fairbanks Morse & Co_Fajardo Sug Co of Pr Ric Federal Light & Traction \$6 preferred Federal Min & Smelt Co_Federal-Mogul Corp—Federal-Mogul Corp—Federal Motor Truck Federated Dept Stores_44% conv preferred	20 115 No par 5 No par 100	27% Apr 28 19 Jun 30 6 Jun 22 69% Sep 10 20 Apr 18 8 Apr 15 3 Jun 30 11% Apr 28 76 July 30	37¼ Jan 16 29¾ Jan 29 8¼ Jan 5 93 Jan 31 24½ Jan 16 11¾ Nov 12 4¼ Feb 4 18⅓ Jan 7 87 Jan 6	32 Dec 16½ Jun 65% Dec 90 May 19¾ Dec 8¾ Dec 2¼ Apr 14¾ Dec 86 Dec	45½ Jai 24% Ma 13 Ma 100 Jai 26¾ Jul 14% Jai 4¼ Jai 27½ Jai
*33¾ 34½ 13⅓ 13⅓ *96 100 *24 25	12¼ 12¾ *41 42 20⅓ 20⅓ 36 105 105 33¾ 33¾ 13⅓ 13⅓ 96 100 *24¼ 25	12 1/4 12 3/4 40 1/4 40 1/4 20 20 20 3/6 100 1/4 106 1/8 33 1/2 33 3/4 13 3/6 13 3/4 96 100 24 1/4 24 1/8		12½ 12½ 40 40 20¼ 20¾ *104 104½ 33½ 33½ 13¾ 13¾ *96 100 24¾ 24¾	12½ 12½ 40¾ 40¾ 20¼ 20¼ 104½ 104½ 34½ 135% 13¾ 96 100 24 25	3,500 600 2,500 600 600 4,800	Ferro Enamel Corp	\$2.50 10 No par No par No par	7% Apr 21 29% Apr 29 13% Jan 3 87% Apr 27 29% Apr 30 9% Jan 2 86 May 14 15 Mar 27	12¾ Nov 9 41¾ Jan 3 20½ Oct 8 105 Nov 9 39½ Feb 3 13¾ Nov 4 96½ Jan 15 25½ Oct 20	8¼ Dec 34¼ Feb 12¾ Dec 90 Dec 31¼ May 85 Dec 98 Dec 16½ Dec	16 Sej 45¾ Sej 18½ Jai 105 Jai 42½ Jai 16½ Jul 103 No 33% Jai
1138 11½ 128½ 134 *17½ 18¼ 6½ 6½ *39½ 43 37¼ 37¼	18½ 18½ 18½ 4½ 4¾ 33 33½ 9½ 9½ 18½ 38½ 38½ 11¼ 11½ 11½ 129 18 18 6½ 6¾ 337½ 43 337¼ 37½ 18 18 *95 96½	1834 1834 1834 452 445 452 445 32 32 32 904 952 3734 3844 1144 1144 1144 1144 1144 1144 11		*18 19 43'6 43'8 *32 33 9 1/4 9 1/4 *37 1/4 38 1/4 10 10 11 *127 134 18 18 *6 1/8 6 3/8 44 44 *363/4 373/8 *171/2 18 1/4 *94 97	*18 19 *4¼ 4¾ *32 33 10 10 37½ 37½ 10% 10% *127 13¾ *17½ 18 6½ 6½ 39 53 366¾ 37 *17% 18 *94 97	3,000 3,000 1,900 800 1,900 30 800 400 30 400 10	Florshelm Shoe class A Follansbee Steel Corp 5% conv preferred Food Fair Stores Ine Food Machinery Corp Foster-Wheeler \$7 conv preferred 6% prior preferred Francisco Sugar Co Fix'n Simon & Co Inc 7% Freeport Sulphur Co Fruehauf Trailer Co 5% conv preferred	100 100 11 100 100 100 100 100 100 100	18 Apr 21 3 May 22 28 Aug 28 8¼ Sep 30 27% Mar 14 9¼ Apr 28 114 May 28 114 May 28 14% Sep 26 5 Jun 13 38 Oct 8 27 Apr 29 15½ Apr 24 85½ Apr 10	21¾ Feb 5 5 % Jan 13 36 % Mar 19 11½ Jan 30 38½ Nov 9 12% Jan 26 134½ Feb 21 18 Nov 6 10¼ Feb 7 45 May 27 38¾ Jan 3 19 Jan 3 97 Nov 10	17¼ Dec 3½ Dec 21 Jun 9 Dec 24 May 9½ Dec 105 Feb 	25¼ Ap 7 Jai 35 Ja 32½ Se 20¼ Jai 132 Jai 46 Ja 41 Jul 23¼ Jul 99 Au
212 212 124 134 936 936 1878 1878 358 358 4712 814 998 958 4978 54 634 7	2½ 2½ 1¾ 1¾ 9½ 9½ 19½ 19½ 3¾ 3½ 9½ 9½ 9½ 9½ 7 7¼ 7 7½	x2½ 2¼ 134 1½ 9½ 9½ 1958 1958 338 3½ 9½ 9½ 950½ 54		*2½ 2½ 1% 1% *9½ 9½ 19½ 19½ 3% 3½ 8¼ 8¼ 9¾ 9¾ 49% 54	*2¼ 2½ 1¾ 1½ *9⅓ 9% *19 20 3¾ 3½ 8¼ 9½ *50½ 55	400 2,100 300 200 3,100 800 4,733	Gabriel Co (The) cl A	120No par11	1% Jan 6 1½ Jun 23 8 Sep 28 16 May 8 2½ July 3 6% Apr 22 8½ Apr 17 51 Feb 13	234 Sep 1 235 Jan 3 11 Jan 3 21 Jan 20 334 Oct 24 936 Nov 13 10 4 Feb 20 52 4 Jan 22	1% Dec 1¼ Apr 7½ Apr 15 Dec 2½ Dec 6 Apr 8% Dec 47½ Jan	2½ Ju: 2¾ Se: 12 No 23 Se: 5¼ Ma 8 Ma 12½ Jul 53% Ma
100 *104% 39¼ 39% 5% 5% 125 128 4 4½ *3 3½ *8¾ 8% *78 79 20½ 20½	*100 104% 38¼ 39% 5% 5% 5% *126 128 4½ 4¼ 3 3¼ 8% 9 78 78 20 20	9100 10458 3814 39 534 578 126 130 414 414 316 318 9834 9 7712 78 20 20		6¾ 6¾ 6¾ *100 1045 38½ 38¾ 5% 57% 57% 126 130 4½ 4¼ *3¼ 3¼ *77 77 20 20	6¾ 6¾ 6¾ 61 104 5% 104 5% 104 5% 138 ¼ 55% 130 130 4 4¼ 25% 35% 8½ 85% 75 76 ¼ 19% 20	2,600 3,000 1,600 10 2,900 1,300 900 170 1,200	Gen Amer Investors		3% Apr 25 98 Mar 11 35 Sep 12 3% Jan 2 106 Apr 28 2% July 31 2 Sep 11 6% Sep 16 71 Sep 8 16% Apr 25	4% Oct 17 3% Oct 10 9% Jan 14	4 Apr 101 Jun 39 % Dec 3 % Dec 115 Dec 2 ½ Dec 2 Dec 6 % Dec 73 % Feb 16 Dec	5¾ Oc 104 Se 55 Ja 7¼ Ja 144 Jul 5 Ma 6¼ Ja 15% Ja 97 Se 22 O
129 135 29% 30½ 33½ 34 114½ 118½ 138 1½ *85 91 85½ 85½ 128 128 128 128 42¼ 42½ 125 ³ ⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄	*129 134 30 30% 314 34 4 *1145a 11812 11/2 13/4 *85 91 84 8512 *128 129 4234 43 125 125% 1255/2	131 131 29% 30 30 33½ 34¼ 4 114% 118½ 15% 85 91 83¼ 84 129 129 x42% 43¼ 125 125% 677½ 19		*127½ 132 29% 29% 33% 34 115 115 1½ 1½ *84 90 84 85 *128½ 132 42% 43½ 125% 125%	*84 90 *84 85½ *128½ 132 42% 43½ 125¼ 125%	10 34,800 3,600 100 17,000 1,900 30 35,800 3,200	7% preferred General Electric Co General Foods Corp \$4.50 preferred. Gen Gas & Electric A \$6 conv preferred series General Mills. 5% preferred. General Motors Corp \$5 preferred. Gen Outdoor Adv A		120 Apr 29 21½ Apr 28 21½ Apr 24 111¼ Apr 29 % May 13 61 Mar 25 64⅙ Apr 29 122 Apr 16 30 Jan 2 122 Apr 10		118 Dec 24¾ Dec 33% Feb 112½ Jan ¼ Jan 78¼ July 125 Dec 28% Dec 121½ Dec	130 ½ Aj 35 % Ja 42 % Bj 117 ¼ Ai 1 ½ No 104 No 91 Se 132 ¼ Ja 48 ½ Ja 127 ½ Au
*2½ 2½ 1456 1458 376 376 100 104 *½ 36 14¼ 14½ 103 105½ 	2½ 2½ 1458 1458 4 4½ 100 104 101 105 1415 1458 103 105 103 105 104 105 105	212 214 1414 1434 436 412 104 104 *103 36 36 *1378 1444 *103 105 12 2812 2814 1736 1756		*17% 18½ 23% 23% 143% 14½ 4¼ 4% *102 104½ 3% 3% 13% 13% 1 *103 104½ *103 29½ 29½ 173% 175%	*17 18½ 23/6 23/6 143/6 14½ 43/6 4½ 104¼ 104¼ *3/6 18 13½ 133/4 103¼ 103¼ 29½ 29½ 173/4 173/4	1,200 1,100 6,700 100 1,500 1,300 10 700 500	Gen Precision Equip Corp General Printing Ink \$6 preferred. Gen Public Service Gen Railway Signal. 6% preferred. Gen Realty & Utilities. \$6 pref opt div series.	No par No par No par 10c No par 10c No par 100 100 1	13% Aug 31 1% May 13 10% Mar 11 3% Sep 17 99% Aug 25 % Jan 2 10% Apr 27 101 Apr 23 1% Mar 26 23 Mar 11	30 Jan 3 3½ Jan 6 14¾ Nov 2 55¼ Jan 31 109½ May 13 ½ Jan 3 14½ Nov 9 107½ Jun 5 % Oct 13 29½ Nov 13	27½ Dec 3 Sep 4% Dec 105½ May \$2 Nov \$2 Nov \$2 yec 98¼ Jun ¼ Nov 16¼ Apr	48 Ma 4% Jai 7½ Jai 110½ No ½ Jai 16½ Jai 106½ Jai 54 July 25 De
*9½ 978 66 66¼ 15¾ 1576 *15¼ 16¼ 104 107½ 13¾ 13½ 4¼ 438 *58½ 59⅓ 478 478 *55 55¾	9 ½ 9½ 64 ½ 65 ½ 15 % 16 *15 ¼ 16 *104 107 ½ 13 ¼ 13 ¾ 4 3 8 4 3 6 58 ½ 59 % 5 ½ 5 5 % 5 5 % 5 6 %	*9 1/4 9 7/6 65 65 1/4 15 1/4 15 1/4 17 1/2 107 1/2 13 1/4 13 1/3 13 1/3 14 1/3 15 1/3 16 1/3 17 1/3		*9½ \$2% 64½ 65 15% 16 *15½ 16 107½ 17½ 13% 13½ 45% 4½ 59 59½ 5 5½ 56%	19½ 95¼ 64½ 65 16 16 *15¼ 16 107½ 107½ *13⅓ 13½ 4½ 4% 59¼ 59¾ 56¼ 56¼	1,900 200 860 1,800 200 1,00 9,900 1,100 4,900 400	General Refractories General Shoe Corp Gen Steel Cast \$6 preferre General Telephone Corp Gen Time Instru Corp 5% preferred General Tire & Rubber C Gillette Safety Razor \$5 conv preferred Gimbel Brothers \$6 preferred	1 dNo par	14½ Apr 28 8½ May 27 55¼ Jun 12 13½ Mar 30 11 May 21 101% Sep 21 7½ Jan 12 3 Jan 2 x40% Mar 31 4 Apr 28 50 May 4	19¼ Jan 5 10 Feb 7 79½ Jan 19 20 Jan 5 16½ Jan 16 110 Feb 24 14¾ Oct 14 4% Nov 13 60¼ Oct 28 5½ Jan 20 65½ Jan 27	14 Dec 8 1/2 Dec 46 1/2 Jan 16 Dec 102 Mar 6 1/2 Dec 2 1/2 May 34 1/6 May 4 5/2 Dec 60 Feb	29½ Jan 11½ Jan 80½ Sep 24 Aug 22 Jun 112 Dec 14½ July 4% Sep 54 Dec 9% Sep 9% Sep
15½ 15% 43 43 56 40 43 56 56 56 56 56 56 56 56 56 56 56 56 56	15½ 15¾ *40 42¾ *½ 5% 2 2 -74 74 24½ 25 815% 82 23 23% 89½ 89½ 33% 33%	15% 15% 4 40 40 40 174 2 73% 76 23% 24½ 82 22% 23¼ 88% 88% 88% 38% 3% 3%		15½ 15% 40 40 1½ ½ 1½ 1½ 2 *73% 76½ 2 4¾ 24¾ 82 82 x22¾ 23 x88½ 88¾ 3% 3¾ 3¾	15 34 15 34 38 39 40 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,000 200 600 1,600 10,900 1,000 8,200 600 700	Gildden Co (The) 4½% conv preferred Gobel (Adolf) Goebel Brewing Co Gold & Stock Telegraph C Goodrich Co (B F) 5% preferred Goodyean Thre & Rubb S5 conv preferred	No par 1 1 1 No par No par No par	12½ Sep 8 37¾ Jan 2 ¼ Jun 15 15½ July 28 73½ Oct 29 13 Jan 2 56 Jan 8 10¼ Jan 2 60⅓ Jan 2	16 Oct 24 44 Feb 4 18 Jan 30 2% Jan 29 82 Feb 13 25 Oct 9 82 Nov 9 23% Nov 7 90 Oct 23	11 Dec 35 Dec 2 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec	74% Oct 17% Sep 46 Jan 2% Sep 91 Jan 21% Nov 74% Oct 20% Sep 90 Jan 21% Univ
1 1½8 458 434 *758 8½8 9½8 9¼4 227¼ 2734 224 2434 1734 18 24¼ 24½	**************************************	78 80 1 1 1 4 4 ½ 4½ 8 ½ 8½ 8 % 87½ 27¾ 28 24 24 17¼ 17½ 22½ 22½		78 78 1 1 1 1 4 1/4 8 1/8 8 1/8	*78 % 80 1 *4 ¼ 4 % 8 8 8 8 8 8 8 8 27% 28 23½ 24½ 16% 16% 22%	25,600 1,700 300 2,800 1,200 100 3,300 12,600	Gotham Hosiery	1001No parNo par1020No parNo par	1% Jan 20 x58 Jan 7 Sep 10 6 Mar 3 6 Apr 25 22% May 4 23 July 23 14% Jun 19 19% Jun 22	3% Oct 20 79 July 27 1% Nov 2 5½ Jan 9 8½ Aug 21 9¼ Nov 6 31 Jan 13 25 Feb 3 18% Oct 27 25% Feb 27	1 Jun 25 Jun 1/2 Dec 3 1/2 Dec 6 7/6 Dec 5 Dec 28 Dec 23 Mar 12 1/6 Dec 18 1/4 Dec	3½ July 68½ Nov 1½ Jan 6¾ Jan 13¾ Jan 36½ Jan 25½ Jan 18¾ Nov 28½ July
24¼ 24½ 37⅓ 138 63½ 63½ 63½ 63½ 63½ 12½ 30元 31 14¼ 14¾ 11½ 123½ 12½ 12½ 12½ 12⅓ 2½¼ 81 81 83½ 4 4⅓ 31 31⅓	24½ 24½ *137½ 138 *60 63½ 11 31 14¼, 14½ 11½ 11½ 12¼ 12½ *81 83½ 376 4 29½ 30½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		24 \% 24 \\\2 138 \\4 138 \\4 32 \\4 32 \\4 32 \\4 14 \\4 32 \\4 12 \\4 12 \\6 12 \\4 22 \\4 22 \\4 24 4 4 29 23 \\2 24 \\2 24 23 \\2 25 \\4 25 23 \\2 25 25 \\2 25 25 \\2 25 25 \\2 25 25 25 \\2 25 25 25 25 25 25 25 25 25 25 25 25 25 2	*24 24½ *138 139 *60 63½ 32¾ 32¾ 13% 14½ *11¼ 11½ 12 12 *2½ 2½ *3% 37% 37% 29 29¾	3,000 14,100	Great Western Sugar Preferred Green Bay & West RR Green (H L) Co. Inc. Greyhound Corp (The) 5½% conv preferred Grumman Aircraft Corp. Guantanamo Sugar 3% preferred Gulf Mobile & Ohio RR \$5 preferred.	No par 100 100 100 1 100 100 100 100 100 No par	22% Apr 28. 130 Apr 21. 50 July 16. 25 Apr 24. 10½ Apr 25. 10 Mar 31. 9½ May 20. 1¾ May 20. 1¾ May 2. 48¾ Jan 2. 2½ Jun 3. 18 Jun 2.	28 ¼ Jan 27 143 Jan 14 63 ½ Nov 7	19% Jan 135 Dec 42 Mar 29% May 9% May 10% Jun 10% Dec 1% Feb 13 Jan 1% Feb 9 Feb	28 July 144½ Aug 54 Dec 36% Sep 11% Apr 18½ Sep 3½ July 55 Dec 4¼ Aug 23% Dec
11½8. 11⅓8 100 : 100½	*23 28 *32 35 11.34 11.34 11.76 11.76 *100 100.72	*23 28 *32 35 *11 ³ 4 12 11 ¹ / ₈ 11 ¹ / ₈ 100 100		*23 28 *32 35 115% 1134 1114 1114 *98½ 100½	*23 28 *32 35 *11 1/4 11 78 10 78 10 7/4 *98 1/2 100 1/2	300 500 10	Hackensack Water	25 25 10 No par		25 Feb 11 33 Jan 5 13 Aug 22 11¼ Nov 12 106¾ Feb 7	8% Dec	33 Jan 38 Mar 16% Jan 15 Jan 108 July

				NEW	YORK	STOCI	RECORD					
Saturday Nov. 7 \$ per share 102 102 1434 1478 30 138 43a, 438 85 90 *81/4 81/4 11/2 15/8 871/2 881/4	Monday Nov. 9 8 per share °102 103 °1476 15 °130 138 4 4 °85 90 8½ 8½ 134 176 °87¼ 88	LOW AND HIGH Nov. 10 **Tuesday** Nov. 10 **per shark* **102 103 **x149** 14½ **128 132 **4½** 43½ **85 90 **36 83½ **15** 17½ **88 88**	I SALE PRICES Wednesday Nov. 11 \$ per share	14% 14½ *128 132 *4½ *87½ *87½ *83% 8½ 1% 15% 87¼ 89	Friday Nov. 13 \$ per share *101 102 14½ 14½ *128 132 4½ 4½ *87½ 92 8¾ 8¾ 1½ 15% 87½ 88	\$\frac{1}{20}\$ the Week \$\frac{Shares}{Shares}\$ 90 1,400 400 400 400 420	STOCKS NEW YORK STOCK EXCHANGE Hanna (M A) Co.\$5 pfd. Harbison-Walk Refrac. 6% preferred. Hat Corp. of Amer class A 6½ % preferred. Hayes Industries Inc. Hayes Mfg Corp. †Hazel-Atlas Glass Co.	No par No par 100 1 1	121/2 Apr 29	00-Share Lots Highest \$ per share 104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12 8½ Nov 6	Range for Year Lowest \$ per share 100 Dec 12% Dec 140 Jan 3½ Dec 92 Dec 76 Jun 5 Dec Dec Dec 16 Dec 17 Dec	
87½ 887½ 887½ 887½ 887½ 887½ 887½ 887½	6% 6% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57	634 634 634 634 636 63 636 63 56 63 63 63 63 64 63 64 63 64 63 64 64 63 64 64 64 64 64 64 64 64 64 64 64 64 64		65% 634 65% 634 557% 58 151 151 14 14½ 67 67½ 132½ 136 41 41 9434 95 14¼ 14½ 615½ 17 29 29¼ 6⅓ 6⅓ 6⅓ 6⅓ 13⅓ 13¾ 11½ 15 26½ 27¾ 38⅓ 39⅙ 11¼ 4 38⅓ 39⅙ 10¼ 4 4 4⅓ 32⅓ 32½ 11¼ 1⅓ 4 4 4⅓ 32⅓ 32½ 11¼ 1⅓ 4 4 4⅓ 32⅓ 32½ 11¼ 1⅓ 4 4 4⅓ 32⅓ 32½ 11¼ 1⅓ 4 4 4⅓ 32⅓ 35⅓ 5 5 ¼ 7a 7a	6½ 65% 556% 149¼ 155 14¾ 145% 68 68¾ 132½ 136 40¾ 41 93½ 97½ 14 16 155¼ 16 28¼ 29 6½ 6½ 13¼ 13¾ 114 115 27% 27% 38½ 39½ 103¼ 11 43½ 41 103¼ 103¾ 4 4 22½ 33 5 5 5 1 1½	6,300 100 20 900 1,500 2,1,400 400 200 1,000 5,000 200 2,500 2,500 2,500 2,500 2,100	Hecker Products Corp Helme (G W) Preferred Hercules Motors Hercules Powder 6% cum preferred Hershey Chocolate \$4 conv preferred Hinde & Dauch Paper Co. Hires Co (C E) The Hollander Sons (A) Holly Sugar Corp 7% preferred Homestake Mining Household Finance 5% preferred Household Finance 5% preferred Household Finance 5% preferred Household Finance Household Finance 5% preferred Household Finance Household Finance 5% preferred Househ	25 100 No par No par 100 No par 100 No par 100 100 100 100 100 100 100 100 100 10	45 May 4 141½ Apr 9 10¼ Apr 28 51 Apr 27 125 Feb 9 30¼ Mar 5 79 Mar 13 12½ Mar 11 11 Mar 21 14¼ Jan 2 6 Jan 6 13¼ Sep 23 111½ Feb 27 21½ Oct 13 27 Jan 2	6 % NOV 19 58 % Oct 19 158 Feb 28 14% Nov 13 72 Jan 2 134 Oct 19 44 July 9 102% Jan 12 14% Nov 1 17 Nov 7 29% Nov 10 6% Jun 1 18% Jan 30 115 Feb 20 38% Feb 5 39% Oct 30 11% Nov 9 44 Jan 20 106 Sep 18 4% Oct 24 34% Feb 3 1% Aug 31 23% Nov 9 51% Aug 31 23% Nov 9 51% Aug 31	50% Dec 150 Dec 103% Apr 65% Dec 2 123½ May 33½ Dec 99½ Jun 12½ Dec 12½ Dec 13% Dec 5% Dec 9 Feb	96 Ja 168 Ja 168 Ja 168 Ja 169 Ja 169 Ja 115 Ja 116 Ja 117
9 9 9 44 *22 22 ³ 4 *40 ³ 4 40 ³ 4 *12 ¹ 4 12 ³ 6 *13 13 *27 ¹ 4 27 ³ 4 *64 ³ 6 *65 *66 ³ 5 *66 6 ³ 5 *66 6 ³ 5 *66 6 ³ 5 *67 6 ³ 6 *67 6 ³ 6 *67 6 ³ 6 *67 6 ³ 6 *68 6 ³ 7 *68	85 9 1/4 21 1/4 21 1/2 40 40 41/2 41 12 3/4 12 1/4 12 3/4 12 1/4 13 1/4 27 1/2 27 3/6 61 65 1/6 11 3/6 162 1/6 11 3/6 162 1/6 11 3/6 163 1/6 7 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 7 8 1/6 7 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 146 3/4 147 1/6 147 147 147 147 147 147 147 147 147 147	8% 8% 2144 2144 2144 22 244 29 29 38 14 38 14 49 41 17 17 17 17 17 17 17 17 17 17 17 17 17		54 54 ½ 160 161 ½ % 934 934 9 9 9 53 % 54 3 3 29 % 30 130 ½ 133 9 9 ¼ 48 48 % 2 2 ½ 8 35 ¾ 36 ½ 42 ½ 44 28 % 28 % 29 % 36 ½ 39 100 ¼ 104 ½ 57 8 6 ¼		180	Illinois Central RR Co. 6% preferred series A Leased lines 4% RR See ctfs series A Indianapolis P & L Co Indian Refining Industrial Rayon. Ingersoll-Rand 6% preferred Inland Steel Co. Inspiration Cons Copper Insuranshares Ctfs Inc. Interchemical Corp. 6% preferred Intercont'l Rubber Interlake Iron Int Business Machines Internat'l Harvester †Preferred Int. Hydro-Elec Sys class Int Mercantile Marine Internat'l Mining Corp Int Nickel of Canada Preferred International Paper Co. 5% conv preferred International Paper Co. 5% preferred International Salt International Salt International Salt International Silver 7% preferred International Silver Foreign share etts	100	38 Apr 10	9½ Nov 4 23¼ Oct 26 42 Mar 25 4½ Oct 26 42 Mar 25 4½ Oct 26 16% Feb 4 14½ Oct 23 28% Oct 20 100 Jan 8 161 Nov 13 74½ Feb 4 12⅓ Jan 14 12⅓ Jan 25 53½ Jan 27 11½ Feb 3 10⅓ Jan 9 12½ Jan 9 155¼ Oct 26 3⅓ Oct 2 135 July 16 15¾ Jan 26 15¾ J	4½ Dec 11½ Dec 11½ Dec 2 Dec 5 Feb 20½ May 85½ Dec 154 Sep 63 Dec 8 % Dec 19 Dec 107 July 3½ Feb 19 Dec 140 May 42¼ Dec 6½ Apr 13¼ Dec 6½ Apr 13¼ Dec 150 Jun 13¼ Dec 150 Jun	10¼ A 24 A 45% M 43¼ A 21¼ J 29% J 11¼ J 29% J 11¼ J 161 J 13¼ J 167½ J 11¾ J 167½ J 17% S 27 J 13¼ J 167½ J 20 E 273% J 20 E 48¼ 6 31¼ J 31¾ S 31¼ S 31¼ S 31¼ S 31¼ S
5½ 5½ 5% 9¼ 9½ 91 91 97% 10½ 28 28 28 135 142 10 10 10 24½ 24³¼ 24³¼ "93 98¾ 65 65½ 131	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% 6% 10 10 14 10 19 19 19 19 19 19 19 19 19 19 19 19 19		6 6 6 1/8 *93% 101/6 91 91 *93% 101/2 273% 275% 275% *135 139 101/4 103/8 251/4 253/4 *93 100 65 67 *128 131	934 934 991 9234 10½ 10½ 20½ 27½ 2836 2135 139 10½ 1038 25 25¼ 93 100 66½ 67 128 131	2,800 90 200 300 1,800 2,800 3,600	Interstate Dept Stores Preferred Intertype Corp Island Creek Coal \$6 preferred Jarvis (W B) Co Jewel Tea Co Inc. 44% preferred Johns Manville Preferred Jones & Laughlin Steel		6% Jun 29 88¼ Apr 17 734 Apr 29 2434 Apr 29 127 Apr 18 5% Jan 2 18% May 15 85 May 4 50½ May 15 122 Jan 9 17½ May 20	10½ Nov 9 95 Jan 12 10½ Nov 13 32% Jan 6 138 Nov 5 10 ² 6 Nov 9 33½ Jan 5 107% fan 5 67 Nov 12 129 Nov 4 24½ Jan 3	107% Dec 49% Dec 122 Nov	14 98 9½ 33¾ 134½ 14 44 111¼ 71½ 128 27½
2178 22 577½ 58 717% 72 854 878 12 12 120 124 656 634 °28 2934 °7½ 878 *8344 84	21¼ 22¾ °57¾ 59 72 72 9 9 11¾ 11¼ °120 124 6¼ 6¾ 6¾ 29¾ 29¾ 8 8 8 18 82½ 83¼	2034 21% **551½ 58½ **70½ 71 **8***8 8% **11% 11% **120 124 6¼ 6% 28 28 8 8 8 4		2012 21 °5634 5712 70 70 878 876 11176 12 °120 1124 614 614 28 28 819 816 819 854	20% 20% 57 57% 69½ 70½ *8¾ 8% 1.2 12 *120 124 6 6% 28 28 8¼ 8% *83 85¼	8,800 400 2,000 1,100 1,500 4,300 500 800 60	5% pref series A	v 100 v 100 100 3 No par 100	54% May 1 61 May 20 7½ Aug 13	12½ Oct 13 124 Oct 16 79½ Jan 20 124 Oct 16 7½ Oct 26 29¾ Nov 9 11½ Feb 5 100½ Jan 13 11½ Sep 24	59 Oct 64½ Dec 8½ Dec 8½ Dec x116½ Jun 2 Dec 13½ Dec 13½ Dec 100 Mar	12% 14 121½ 6 22¾ 144 104¼
*11 11¼ *101¾ 110 14 14 14 8¾ 878 *103¼ 105 *13½ 32 *13¾ 14½ 26¼ 26¼ *2½ 2½ *35¾ 36¼ 18¼ 18¾ 18¾ *2½ 31½ 22½ 22½ 26¼ 26¼	111/4 111/4 110 114 110 114 110 114 110 114 110 114 110 114 114	**11 1136 ** **10134 110 114 14 14 14 14 14 14 14 14 14 14 14 14		9.1. 11% 10.1% 10.1% 11.	*11 11% *1014 110 14 16 14 14 8 34 8 34 *102 1/2 105 29 94 30 1/4 14 1/2 14 15 25 1/2 25 36 2 1/8 2 1/8 *35 36 19 1/4 19 36 *2 1/2 3 1/2 2 3 36 2 2 3 36	100 60 4,700	Kayser (J) & Co. Keith-Albee-Orpheum p Kelsey Hayes Wh'l conv Class B. Kendall Co \$5 pt pfd Kennecott Copper Keystone Steel & W Co. Kimberly-Clark. Klinney (G R) Co. \$5 prior preferred Kresge (S S) Co. Kresge Dept Stores Kress (S H) & Co. Kroger Grocery & Bak	referred_100 cl A1	93 ½ July 23 10 ¼ Apr 24 4 ¾ Jan 9 100 May 6 26 ¾ Jun 2 11 ¾ Apr 9 24 ½ Jun 25 1 ¾ Jan 5 30 ½ Sep 4 17 Mar 31 2 ½ Jun 15	102 Sep 12 14¼ Nov 9 8% Nov 7 105¼ Jan 20 37¼ Jan 3 14¾ Sep 10 29 Jan 3 2% Feb 5 22% Jan 9 3¼ Jan 2 27 Jan 2	95 Dec 934 Dec 4% Dec 100 Dec 100 Dec 11% Dec 125 Dec 121 Dec 1276 Feb 2276 Feb 2276 Feb	121½ 18 8½ 106 39¾ 14¾ 38 3¾ 40½ 26¼ 5¾ 28¾ 29¾
10% 10% 39 4 39 17% 210% 11% 21% 26 22 22 21% 11% 11% 11% 11% 11% 23% 24% 23% 22% 22% 22% 24% 24% 22% 22% 22% 24% 22% 22	*10½ 10% 38¼ 39 17½ 17% *10% 11½ 28¼ 26¼ 26¼ 22½ 22½ *108½ 110 1 1 1% 13 13 24 24¼ 14 14 22¾ 22¾ 22¾	10 ½ 10 ½ 10 ½ 37 37 37 37 175% 110 % 11 25 % 26 ¼ 26 ¼ 22 ¼ 22 ¼ 10 8 ½ 110 1 ½ 12 % 13 ½ 23 % 23 % 24 14 ¼ 14 ¼ 14 ¼ 14 ½ 22 ¾ 23 % 23 % 23 % 23 % 31 % 31 %		*10	10 10 37 37 17 17 10 1/4 10 3/4 225 25 25 3/4 22 23 3/4 109 109 3 1/4 12 3/4 11 13/4 12 3/4 14 14 14 4/4 22 1/2 23 30 1/4 30 3/4	500 30 2,300 1,900 3,400 2,900 500 1,900	Laclede Gas Lt Co St 1 5% preferred S% preferred Lambert Co' (The) Lane Bryant Lee Rubber & Tire Lehigh Portland Cemer 4% conv preferred Lehigh Valley RR Lehigh Valley RR Lehigh Valley Coal 6% conv preferred Lehman Corp (The) Lehn & Fink Prod Corp Lerner Stores Corp Libbey Owens Ford Gl.	100 No par No par 100 25 100 No par 50 No par 50 No par	7½ Apr 29 21½ Apr 24 21½ Apr 24 28¾ Mar 17 15½ Apr 15 18½ May 29 104 Aug 4 2% Jun 2 % May 25 8½ Jan 7 17²4 Apr 17 11¾ Apr 24 18 Apr 29 20½ Jan 5	23 % Jan 9 113 Jan 16 4 Jan 26 13 Jan 26 15 ½ Aug 18 24 ½ Nov 9 14 ¼ Aug 37 23 Oct 13	17¼ Jan 10½ Dec 7 Jan 14½ Dec 19¼ Apr 107½ Dec 13¼ Jan ½ Feb 2½ Feb 2¼ Feb 11¾ Dec 11¾ Dec 11¾ Dec 18¾ Dec	171/4 451/2 141/2 13 273/4 263/4 1161/2 51/2 21/8 143/4 241/4 141/4 271/2 453/6 71/6

NEW YORK STOCK RECORD

Saturday Nov. 7	Monday Nov. 9	LOW AND HIG Tuesday Nov. 10	H SALE PRICES Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13	Sales for	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1 On Basis of 100-Share Lot		1941
\$ per share 2934 3014 99 6076 61 17574 176 2224 2234 27 2734 36 374 1178 12 15½ 15% 19% 4434 45 3934 3934 5½ 55% 19 19½ 16 16 144½ 14½ 15½ 15½ 64	* per share *29 \(\) \(30 \) \(\) \(30 \) \(\) \(\) \(59 \) \(\) \(\) \(\) \(59 \) \(\) \(\) \(60 \) \(\) \(\) \(\) \(175 \) \(\) \(176 \) \(\) \(23 \) \(15 \) \(\) \(15 \) \(\) \(15 \) \(\) \(18 \) \(19 \) \(18 \) \(19 \) \(16 \) \(\) \(16 \) \(\) \(16 \) \(\) \(16 \) \(\) \(15 \) \(15 \) \(\) \(63 \) \(63 \) \(63 \) \(\)	\$ per share.	\$ per share	\$ per share 299\(^4\) 30\(^4\) -58\) 60\\ 60\) 60\\ 60\) 60\\ 60\\ 60\\ 23\\ 23\\ 26\\ 12\\ 12\\ 12\\ 12\\ 12\\ 16\\ 16	** per share *29 \(\) \(\) \(30\) \(\) \(59\) \(\) \(60\) \(\) \(23\) \(\) \(23\) \(\) \(23\) \(117\) \(15\) \(15\) \(23\) \(33\) \(34\) \(43\) \(33\) \(44\) \(33\) \(34\) \(44\) \(33\) \(34\) \(43\) \(33\) \(44\) \(35\) \(5\) \(5\) \(5\) \(5\) \(5\) \(18\) \(41\) \(16\) \(41\	500 200 4,200 360 200 600 700 1,000	Life Savers Corp Liggett & Myers Tobacco Series B_ †Preferred	5 25 100. No par. 1. No par. No par. 1.	Lowest #Ighest \$ per share	32 % Nov 64 % Dec 64 % Nov 174 Jun 1714 Dec x20 % Dec x20 % Dec 13 Apr 19 % Apr 28 May 35 Apr 17 Dec 13 % Dec 13 % Dec 142 % Dec 15 Dec	##ighest ##i
17½ 19 **120** 128 **31** 31¼* **20** 20¼** 91½** 10 **22¼** 23 **3¾** 3¾* **55** 5¾* **14** 15 **1½** 1½** 3¾* **55** 5¾* **14** 15 **1½** 1½** 3¾* **5½** 22¾** 22½** **4½** 4½** 23¾** 22½** 24¾* **163** 168 **37½** 37¾** 3¼** 3¼** **18** 21 **22 ½** 24¾** 2163** 168 **37½** 37¾** 3¼** 3¼** 22½** 24¾** 21½** 21½** 11½	*18 18 34 *120 128 30 78 31 1/2 20 1/2 21 1/4 10 10 10 16 22 5/4 23 *3 3/4 4 5 76 5 76 *14 14 3/4 1 1/2 1 1/8 3 3/4 3/8 8 1/2 9 9 70 10 1/4 22 22 1/2 24 10 10 24 1/2 24 5/8 *163 168 *3 7/8 38 3/8 *3 3 3/4 *17 1/2 21 *92 96 12 1/8 12 1/8 *17 1/2 21 *92 96 *163 168 *3 168 *3 168 *3 168 *3 168 *3 168 *3 168 *3 168 *3 17 1/2 21 *92 96 *3 3 3 3/4 *17 1/2 21 *92 96 *3 3 3/4 *17 1/2 21 *92 96 *3 6 6/4 *3 6 3/8 *3 6 6/4 *3 6 3/8 *3 6 6/4 *4 6 1/2 *5 9 61 *2 3/2 24 *4 6 6/4 *5 9/2 73 1/2 *5 9 61 *2 3/2 24 *4 4/8 5 1/8 *2 8 29	*18		1½ 1½ 1½ 3½ 3½ 8% 10 10½ 20% 21½ 8% 4 4½ 28% 28% 224½ 26 24 24 24 163½ 163½ 163½ 163½ 12 12 12 12 12 12 12 12 12 23% 9 9 9½ 32% 32% 32% 32% 32% 32% 32% 32% 32% 32%	18 1/4 18 1/4 130 130 130 130 130 130 130 130 14 150 150 150 150 150 150 150 150 150 150	2,500 1,700 2,600 1,300 2,600 1,700 1,700 1,100 1,700 1,100	MacAndrews & Forbes. 6% preferred. 6% preferred. Mack Trucks Inc. Macy (R H) Co Inc. Madison Sq Garden. Magma Copper. Mannati Sugar Co. Mandel Bros. Manhattan Shirt. Maracaibo Oil Exploratio Marine Midland Corp. Market St Ry 6% pr preferred. Mary Comp. Mashattan Shirt. Market St Ry 6% prop. Mashattan Shirt. Market St Ry 6% prop. Mashattan Shirt. Market St Ry 6% prop. Mashattan Field & Co. Martin-Genn L) Co. Martin-Parry Corp. Masonite Corp. Master Elec Co. Mathin-Santie Corp. Master Elec Co. Mathieson Alkali Wks. 7% preferred. Så preferred. Så preferred. Så 1st cum preferred McCall Stores Corp. McCanw Elec Co. McGraw-Hill Pub Co. McGraw-H		15 1/2 Apr 1 23 1/4 Jan 12 124 Apr 27 131 Jan 27 27 3/4 Aug 3 35 5/4 Jan 2 17 1/2 Apr 30 21 1/2 Jan 5 9 1/2 Nov 6 13 5/5 Jan 2 26 May 2 61/4 Jan 15 11 7/6 May 12 61/4 Jan 15 11 7/6 May 18 16 5/6 Jan 2 24 May 12 7 15/6 Nov 6 24 Jan 2 11 1/4 Oct 14 8 1/2 Apr 17 12 1/6 Jan 6 3 1/6 Sep 4 61/6 Jan 6 3 1/6 Sep 4 61/6 Jan 6 3 1/6 Sep 4 61/6 Jan 6 19 1/2 July 28 21/2 Jan 6 19 1/2 July 28 21/2 Jan 6 19 1/2 July 28 21/2 Jan 6 10 May 12 1 Nov 13 3 Apr 29 46 1/2 Jan 7 1 1/4 Jan 5 3/6 Nov 10 13 8/6 Jan 2 92 1/2 Oct 31 9 Mar 6 12 7/3 Oct 21 10 May 12 14 Jan 6 14 Apr 17 23 1/2 Nov 5 14 Jan 2 13 1/6 Jan 6 14 Apr 17 23 1/2 Nov 5 17 1/6 Jan 3 91/2 Nov 5 27 1/2 Oct 13 3 91/2 Nov	x32 Dec 23% Apr 1714 Dec 11 Peb 194 Dec 11½ Feb 51% Dec 125% Apr 21% Dec 23% Dec 33% Dec 11 Dec 24% May 211 Jun 40% Dec 15% Dec 15% Dec 13½ Dec 10½ Apr 55 Dec 70½ Mar 54 Dec 27¼ May 3½ Feb	31% Jan 138 Jan 138 Jan 35% Dec 29% Sep 14% Aug 31 July 4% Dec 7% Aug 16½ Sep 16½ Sep 16½ Sep 12½ Jan 11¼ Jan 17% Sep 12½ Jan 28½ Jan 28 Sep 12½ Jan 28 Sep 176 Aug 56¼ Sep 27 Jan 14½ May 16 Aug 109% Nov 25½ Jan 9½ July 37¾ Sep 15½ Sep 110 Nov 8% Sep 15½ Jan 9½ July 37¾ Sep 15½ Jan 9½ July 37¾ Sep 15½ Jan 9½ July 37¾ Sep 15½ Jan 9½ July 37¼ Sep 15½ Sep 100¼ Jan 9½ July 37¼ Sep 15¼ Sep 100¼ Jan 9½ July 37¼ Sep 15¼ Sep 100¼ Jan 9½ July 37¼ Sep 15¼ Sep 100¼ Jan 9¾ July 37¼ Aug 33¾ Oct 6½ Dec 29¼ Sep
**29 ¼ 30	28½ 29½ 29½ 29½ 6½ 4% 18 18 18½ 18 18½ 107 107 54% 55 106½ 109 109¼ 112 2½ 3 61 61 14 14½ 1½ 18 3½ 4 17½ 18 x80¼ 80½ 113¾ 19 113¾ 19 113¾ 19 113¾ 100 107½ 101 32¼ 35½ 113¾ 120 107½ 105 32¼ 35½ 113¾ 120 107½ 105 113¾ 14 110% 11 12½ 12½ 13½ 13¼ 14 10% 11 12½ 12½ 13¾ 14 10% 11 12½ 12½ 13¾ 14 10% 11 12½ 12½ 13¾ 14 10% 11 12½ 12½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15	29 ½ 29 ½ °27 ¾ 29 6 ¾ 6 ¾ 6 ¾ 18 ¾ 18 ¾ 22 22 °106 ¾ 108 55 56 °106 ½ 109 °109 ¼ 112 3 3¼ 62 ½ 62 ½ 13 ¾ 62 ½ 61 ½ 13 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 19 ¼ 112 13 ¾ 62 ½ 62 ½ 13 ¾ 62 ½ 13 ¾ 62 ½ 13 ¾ 62 ½ 61 ½ 13 ¾ 14 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11		"28 ½ 29 ½ "28 29 "28 29 "6 ¼ 6¾ 6¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 10 ¼ 107 ½ 107 ½ 107 ½ 55 ½ 56 "106 ½ 109 "109 ¼ 112 3 3 3 "60 ⅓ 62 ½ 13 ¾ 1 1 1¼ 3 ¾ 3 ¾ 1 11½ 13 ¾ 18 81 81 81 81 81 81 81 81 81 81 81 81 81 81 4 "115 119 "107 ½ 108 ½ 33 33¾ 53 ¼ 36 ½ 11 ½ 53 ¾ 53 ¾ 53 ¼ 53 ¾ 53 ¼ 53 ¾ 53 ¼ 53 ¼ 53 ¼ 53 ¼ 53 ¼ 53 ¼ 55 ¼ 55 ¾ 55 ¼ 55 ¾ 55 ¼ 56 ¾ 6 ¼ 6 ¼ 23 ¼ 34 ½ 23 ¼ 34 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100 2,400 6,200 190 2,200 190 2,200 40 12,100 2,300 5,200 4,300 900 1,500 1,400 1,300	Mesta Machine Co Miami Copper Mid-Continent Petroleum Midland Steel Prod		21 Apr 15 33½ Oct 24¼ Apr 28 30½ Jan 16 5 Apr 17 17 ½ Jan 1 12 ½ Mar 12 16 ½ May 18 23½ Oct 1 88¼ Apr 30 108 Nov 1 35½ Jan 2 56 Nov 1 103½ Jan 19 110 Ct 2 17 May 21 15 7½ Jun 26 67 Mar 2 4 ½ Apr 28 14 ½ Nov 2 12 ¼ Feb 27 18 Oct 2 12 ¼ Feb 27 18 Oct 2 12 ¼ Feb 27 18 Oct 2 12 ½ Apr 28 110 3½ Jan 6 12 2 3½ Apr 28 10 3¼ Nov 1 2 12 ¼ Feb 16 11 2 May 7 12 Oct 2 12 ½ Feb 16 12 2 32 ½ Apr 28 10 3¼ Jan 6 2 32 ½ Apr 28 10 3¼ Jan 6 12 2 32 ½ Apr 28 10 3¼ Jan 6 12 2 32 ½ Apr 28 10 3¼ Jan 6 12 32 ½ Apr 28 10 3¼ Jan 6 12 32 ½ Apr 28 10 3¼ Jan 6 14 Jan 2 15 36 Aug 26 42 ¼ Mar 12 13 Oct 1 29 ¼ Mar 25 26 ½ Jan 2 1 3 4 Jan 2 15 3 Feb 4 11 ½ Jan 7 15 3¼ Nov 1 49 May 6 69 ¾ Jan 6 10 84 Sep 18 11 Oct 2 43 Jan 7 15 34 Nov 6 30 ½ Jun 2 6 69 ¼ Jan 6 10 84 Sep 18 11 Oct 2 43 Jan 7 15 34 Nov 6 30 ½ Jun 2 6 69 ¼ Jan 6 10 84 Sep 18 11 Oct 2 43 Jan 2 6 6 ½ Nov 6 30 ½ Jun 2 6 6 ½ Nov 6 30 ½ Jun 2 6 3 Feb 4 11 Oct 2 43 Jan 2 6 6 ½ Nov 6 30 ½ Jun 2 6 3 Feb 4 11 Oct 2 3 39 ½ Feb 7 3 3 3 3 3 2 5 Feb 7 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1 24 Dec 1 4 4% Dec 2 13 Mar 17 Dec 7 86 Dec 9 105½ Dec 1 15% Dec 1 15% Dec 1 15% Dec 1 12½ Dec 1 1 Dec 1 12½ Dec 1 12½ Dec 1 12 Mar 1 15 Mar 1 108% Jun 2 4½ Dec 2 1½ Dec 2 1½ Dec 3 5½ Dec 2 1½ Dec 3 5½ Dec 3 1½ Dec 3 1½ Dec 4 6 Feb 9 5½ May 6 1½ Apr 4 Dec	30% Apr 37 Jan 9% Jan 17% July 381% Jan 125 Jan 45% Jan 112 Oct 4% Jan 79% July 3% Aug 15% Oct 13% Oct 39% Jan 30% Aug 113% Oct 39% Jan 30% Aug 123 Aug 123 Jan 30% Aug 124 Jan 30% July 4 Sep 113% Oct 39% July 4 Sep 113% Oct 39% July 4 July 4 July 4 July 4 July 4 July 5 July 5 July 5 July 6 July 6 July 7 July 8 July
6234 3 1/6 634 67/8 28 28 18 1/4 18 1/4 5 5 7 1/4 9 1/4 9 1/4 16 3a 16 3/a 15 3a 16 3/a 15 3a 16 3/a 18 1/4 18 1/4 18 1/4 18 3/a 18 1/4 18 1/4 18 1/4 18 3/a 18	**23\(4 \) 3\\ \\ 6\\ \ 7 \\ 26 \\ 28 \\ 17\\ \ 26 \\ 28 \\ 17\\ \ 26 \\ 17\\ \ 26 \\ 17\\ \ 26 \\ 17\\ \ 27\\ \ 16\\ 6\\ \ 8\\ \ 16\\ \ 28 \\ 15\\ 4 \\ 5\\ 5\\ 6\\ 8\\ \ 18\\ \ 4 \\ 16\\ 6\\ 6\\ 6\\ 6\\ 7 \\ \ 24\\ 4 \\ 24\\ 6\\ 24\\ 4 \\ 24\\ 24	234 316 634 678 824 24 17 1736 516 516 517 876 914 1614 1636 8158 163 8158 163 11936 1952 876 876 1952 876 876 1952 876 876 876 1952 876 876 876 1952 876 876 1952 876 876 1952 876 876 1952 876 876 1952 876 876 1952 876 876 1952 876 876 1952 876 876 1952 876 876 1952 876 876 1952 1434 1456 71 715 1884 668 6684 137		234 314 65% 65% 24 24% 1774 1774 27% 75% 75% 75% 9 9 94 1636 1642 15514 163 16 16 53% 55% 1914 1914 87% 9 94 234 2444 7 7 7 234 2444 7 7 7 25% 6834 6834 14 14 14 14 16 16 16 16 16 16 16 16 16 16 16 16 16 16 16 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18 18 99 19	**234** 344** 6% 6% 6% 6% 23% 23% 23% 23% 23% 23% 23% 23% 23% 27% 79% 79% 79% 79% 163% 163% 163% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	11,300 2,000 2,000 1,700 900 1,700 4,400 1,900 9,700 2,500 500 1,2	Nabco Liquidating Co- Nash-Kelvinator Corp- Nash Chatt & St. Louis. National Acme Co. Nat Automotive Fibres In 6% conv preferred National Piscuit Co- 7% preferred National Biscuit Co- Nat Bond & Share Corp. National Can Corp. Nat Coah Register National Cylinder Gas Co Nat Dairy Products. National Dept Stores. 6% preferred National Cylinder Gas Co Nat Dairy Products National Gypsum Co- \$4.50 conv preferred National Gypsum Co- \$4.50 conv preferred National Lead Co- 7% preferred B Nat Mell & St'l Cast Co National Power & Lt National Steel Corp. National Tea Co- National Power & Lt National Tea Co- National Tea Co- National Tea Co- National Power Steel National Tea Co- Nation	S 100	134 Jan 6 31/8 July 14 338 Jan 2 7 Oct 20 161/8 May 27 291/2 Nov 2 131/8 May 26 199% Oct 26 3 Apr 24 51/4 Nov 3 3 Apr 24 51/4 Nov 2 61/8 May 16 99% Oct 23 13 May 5 161/2 Oct 17 140 May 1 1661/2 Jan 14 121/8 Apr 23 16 Oct 21 334 Jan 2 55/8 Nov 9 11 Jan 2 191/2 Nov 16 61/8 Sep 16 91/8 Jan 17 121/4 Apr 30 153/4 Aug 25 45/8 Jan 9 71/8 Nov 16 81/8 May 1 95/8 Oct 21 173/8 Apr 24 26 Sep 22 141/4 Mar 17 18 Nov 6 33/4 Apr 25 161/4 Jan 12 111/8 Apr 25 161/4 Jan 12 111/8 Apr 27 161/4 Jan 12 111/8 Apr 28 54/8 Nov 8 111/8 Apr 28 54/8 Nov 8 111/8 Apr 28 54/8 Nov 8 11/8 Apr 28 54/8 Nov 9 11/8 Apr 28 54/8 Nov 9 11/8 Apr 28 54/8 Nov 9 11/8 Apr 28 56/8 Nov 9 11/8 Apr 28 54/8 Nov 16 11/8 Apr 26 51/8 Nov 16 11/8 Apr 27 161/4 Jan 12 11/8 Apr 28 51/8 Nov 16 11/8 Apr 28 51/8 Nov 18 11/8	3 Dec 14 1/4 Jan 13 3/4 Dec 2	19% Dec 55% July 23½ Sep 23¾ Jan 7½ Jan 9 Jan 11 Sep 18½ Jan 17½ Jan 9¾ Apr 14¾ July 11 Jan 16¾ Sep 25½ Sep 20½ Sep 20½ Sep 35% Jan 24 July 16½ Apr 176 Jan 154 Jan 24 July 16½ Nov 68 Sep 75½ Sep 20½ Sep 20½ Sep 35% Jan 21½ July 16½ Apr 176 Jan 154 Jan 24 July 16½ Apr 17% Apr 17% July 16½ Apr 17% July 16½ Apr 17% July 16½ Apr 17% Apr 1

		NEW	YORK	STOC	K RECORD	63			· · · · · · · · · · · · · · · · · · ·
Saturday Monday Nov. 7 Nov. 9 s per share \$ per share	LOW AND HIGH SALE PRICE Tuesday Nov. 10 \$ per share Tuesday Nov. 11 \$ per share Tuesday Nov. 11 \$ per share	Nov. 12	Friday Nov. 13 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par		Share Lots Highest	Range for P Year 194 Lowest per share \$	
** per share	28 ³ 4 28 ³ 4	28 1/4 28 1/2 11 1/6 12 1/6 13 1/2 14 14 14 15 13 1/2 13 1/2 14 14 15 13 1/2 13 1/2 14 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 64,800 300 2,600 1,400 600 200 70 2,400 2,300 100 6,400 1,000 590 20 31,800 1,500 8,200 40 40 18,500 390 1,700 30 1,700	New York Air Brake	6% Jun 24 1 11½ Jun 11 1 36 Jun 2 1 14 May 25 1 24 May 25 1 24 May 20 10 80 May 20 10 24 Oct 1 5 3 Jan 3 % Jan 14 19 Jun 3 3 15½ Apr 29 2 143 Mar 26 1 143 Mar 26 1 143 Mar 26 1 144 Mar 31 1 39 Apr 25 5 39 Apr 29 5 9% May 21 1 85½ Apr 14 9 4½ Jan 2 100 Apr 2 11 8 Apr 14 1 31½ Apr 27 1 1 Jan 20 20 Feb 18 3	2½ Oct 13 7% Feb 6 5 % Jan 12 1 Feb 6 5 % Jan 12 5 ½ Feb 5 0 Feb 6 18 Oct 10 2 % Sep 23 1½ Oct 10 2 % Sep 23 1½ Oct 3 0 % Jan 2 13% Jan 7 12 Jan 14 16 ½ Sep 29 11 ½ Nov 9 12 % Jan 2 14 % Nov 9 14 Jan 6 15 Jan 6 16 Jan 1 8 % Nov 2 10 ½ Sep 9 11 8 % Nov 2 10 ½ Sep 9 11 8 % Nov 2	10 Jun 42½ Dec ½ Jan ½ Jan ½ Oct 23½ Dec 19 Dec 79½ Dec	45 Jan 15 1/4 Jan 15 1/4 Jan 24 1/4 Jan 8 Sep 18 Oct 112 Jan 115 Feb 60 Aug 1/5 Oct 1 3/6 Feb 1/4 Jan 35 Sep 32 3/4 Jan 215 Jan 119 1/2 Oct 17 3/6 Jan 57 1/6 Jan 57 1/6 Jan 17 3/6 Jan 17 4/6
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8½ 858 10% 11 26 26½ 4 4½ 67 68 3¾ 3¾ 16% 17 25½ 26 45¼ 47½ 50¼ 51½	**************************************	*8½ 8¾ 10½ 1058 *25½ 2638 4 4 67½ 67½ *3½ 334 1634 1634 137 145 *25⅓ 46 *45⅓ 47½ 50 50½	25,600 1,600 7,000 60 100 2,000 600 3,700	Norwich Pharmacal Co	6% Apr 29 17 Jan 2 2 2½ Jan 2 59 Jan 2 72% Apr 28 11½ Mar 12 132 Mar 20 1 x16% Apr 28 42 Jun 26	11 Nov 9 26% Nov 12 6½ Jan 12 79 Jan 9 4½ Jun 29 17 Nov 7 43½ Sep 30	6% Feb 13% Feb 2 Dec 54 Dec 2½ Feb 9% Dec 140 Jun 16 Jun 45% Dec 38% May	10 July 233½ July 10 Jan 10 4½ Jan 6 ½ Sep 173½ Jan 150 Jan 26 ¼ Jan 56 ½ Oct 52¾ Dec
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	NEW	YORK	STOCK	RECORD
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		LOW AND HIG	H SALE PRICES	NEW	IUKK	3100	STOCKS	Dance C.	aa Town		
Saturday Nov. 7 \$ per share 10 \(\frac{1}{4} \) 10 \(\frac{1}{2} \) 101 \(\frac{1}{6} \) 103 *89 \(89 \) 34 14 \(\frac{1}{2} \)	Monday Nov. 9 \$ per share 10% 105% *103 106½ 89½ 89½ 14% 14%	Tuesday Nov. 10 \$ per share 10% 10% *103 105 90 90 1434 14%	Wednesday Nov. 11	Thursday Nov. 12 \$ per share 10 10 10 10 10 10 10 10 10 10 10 10 10 1	Friday Nov. 13 \$ per share 10 \(^1/4\) 10 \(^3/6\) 103 103 90 90 x13 \(^1/2\) 13 \(^1/2\)	Sales for the Week Shares 9,400 300 700 2,500	NEW YORK STOCK EXCHANGE	On Basis of Lowest ar \$ per share par 7 Apr 28 100 90½ May 13 100 80½ Jun 17	ce January 1 100-Share Lots Highest *per share 10% Nov 9 103 Nov 7 91¼ Jan 20 14% Nov 9	Lowest Year	r Previous 1941 Highes. \$ per share 12 Dec 107½ Dec 95¼ Aug 12½ Oct
*10½ 11	*10½ 11	*10½ 11		*101/4 11	*10 11		Quaker State Oil Ref Corp	_10 8 1/4 Mar 11	10% Oct 26	81/4 Apr	12¾ July
376 4 5634 57 83 97 938 978 951½ 53¼4 20¼4 20¼4 20¼ 20¼4 20 6 26¼ 256 26 36¾ 2758 29 23 23 56 2758 29 23 23 56 2758 29 23 18 19 261/2 70 10½ 70½ 270½ 247½ 73 10½ 1056 70½ 70½ 47½ 73 10¾ 16¼ 61¼ 247½ 558 58¼ 63 83% 8½ 2773¼ 78½ 55% 55% 55% 55% 30 32½ 24% 34% 30 32½ 255% 55% 30 32½ 24% 34% 31 31¾ 344 344 344	4 1/6 4 4/6 571/4 571/2 883 90 831/2 331/4 852 53 1/4 20 1/2 20 1/2 9 3/4 93/4 26 1/4 26 1/4 15 3/6 15 15 16 8 18 18 8 64 7 112 1/4 13 10 5/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/4 15 3/6 10 3/6 15 3/6	4% 4% 4% 57½ 57½ 833 90 3½ 35% 90 9% 20% 20% 20% 20% 15¼ 15% 28 28 23% 25% 25% 661 61% 717 66½ 7 11½ 413 10% 10% 4% 43% 45% 65% 661 66½ 63½ 66% 661 66½ 63½ 66% 661 66½ 63½ 66% 661 66½ 63½ 66% 661% 66½ 63½ 66% 661% 66½ 63½ 66% 661% 661% 661% 661% 661% 661% 661%		4% 4½ 57½ 58 83 90 3½ 3½ 52 52 20% 21 9% 9% 9% 28½ 26½ 15 15 27% 28¼ 22% 20% 661 67% 16 17½ 16 17½ 170 70 70 70 4½ 4% 15½ 88 662½ 63½ 8 8 662½ 63½ 8 8 78¼ 88 66½ 63½ 8 8 78¼ 88 66½ 63½ 8 8 78¼ 88 862½ 63½ 8 8 8 78¼ 88 8 99 9% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	4 ¼ 4 ¼ 4 ½ 57% 58 83 90 31½ 3 ½ 552 54 52 93¼ 29 ¾ 26 15 15 15 28 ¼ 22 ¾ 22 ¾ 26 7% 67% 66 16 6 6 ½ 7 12 ¼ 13 10 % 11 70 ½ 70 ½ 70 ½ 24 ½ 25 ½ 25 % 8 % 87 89 16 16 16 16 16 16 16 16 16 16 16 16 16	88,800 1,200 3,300 100 300 1,200 1,500 200 100 300 100 3,900 600 1,900 14,600 60 1,800 1,400 1,700 9,700 9,700 800 6,700 1,100 2,800	Radio Corp of Amer No \$3.50 conv 1st preferred No \$5 preferred B No Radio-Keith-Orpheum 6% conv preferred Raybestos Manhattan No Rayonier Inc. \$3 preferred B Rayoner Inc. \$3 preferred Reading Company 4% 1st preferred Reading Company 4% 2d preferred Real Silk Hostery Preferred Reis (Robt) & Co 1st pfd Reliable Stores Corp No Reliance Mig Co. Remington-Rand Preferred with warrants Rensselaer & Sara RR Co. Reo Motors v t c. Republic Steel Corp No 6% conv preferred Shapes No 7% preferred Reynolds Metals Co. No 55% conv preferred Reynolds Metals Co. No 55% conv preferred Reynolds Spring Reynolds (R J) Tob class B. Common Richfield Oil Corp No Roan Antelope Copper Mines Ruberoid Co (The) No Rustless Iron & Steel Corp \$2.50 conv preferred No Roan Antelope Copper Mines Ruberoid Co (The) No Rustless Iron & Steel Corp \$2.50 conv preferred No 1825.50 conv preferred No 1825.	nar 46½ Mar 6 nar 88 Apr 25 -1 2 Apr 23 -1 34% Jun 4 -1 5½ Jan 2 -1 7% Jun 8 -25 23% July 150 11½ Apr 16 -50 23% May 28 -5 15% Jan 13 -1 30 Jan 15 -1 10 3 Jan 15 -1 10 11 Apr 30 -1 1 Apr 30 -1 1 Apr 30 -1 1 Apr 30 -1 1 Apr 30 -1 20 Mar 11 -1 7% Mar 11 -1 7% Mar 11 -1 7% Mar 11 -1 13% Sep 11 -1 20 Jun 22 -1 13% Sep 11 -1 20 Apr 23 -1 3% Mar 9 -1 40 Apr 23 -1 3% Mar 9 -1 7 May 20	45% Nov 9 58 Nov 13 88 Apr 25 35% Oct 26 35% Nov 12 21 Oct 15 11½ Jan 16 26¾ Feb 3 15⅓ Nov 9 28% Nov 6 23⅓ Sep 19 25% Nov 9 68 Oct 8 18¼ Nov 6 23⅓ Feb 2 12¼ Feb 2 13¼ Nov 10 5¼ Nov 7 5¼ Nov 7 5¼ Nov 9 47 Jan 2	2¼ Dec 47½ Dec 20 Dec 38 ½ Mar 14½ Dec 834 Dec 10 ½ Dec 19 ½ Dec 19 ½ Dec 19 ½ Dec 22½ Mar 7 Apr 6½ Apr 53½ Dec 34 Dec 24½ Apr 65 ½ Dec 4½ Apr 65 ½ Dec 4½ Apr 65 ¼ Dec 4½ Apr 60	4% Jan. 62½ Jan. 88 Dec. 88 Jec. 88 Jec. 34 Jan. 55½ Jan. 55½ Jun. 18½ July 23% Sep. 53 Nov 16 Nouy 12½ Jan. 10½ Nov 67¼ Jan. 3% Dec. 22¾ Jan. 10½ Peb. 97 Jan. 11 Jan. 129 Sep. 15% July 15½ Jan. 12½ Jan. 12¼ Sep. 3% Dec. 23¼ Jan. 10½ Peb. 97 Jan. 11 Jan. 129 Sep. 15% July 10¾ Sep. 15% July 10¾ Jan. 34¼ Jan. 34¼ Jan. 34¼ Jan. 34¼ Jan. 34¼ Jan. 53¼ Jan.
3034 3034 *\$1 34 *\$3 14 *\$434 7 *\$656 842 3738 3738 10576 10558 1214 1214 2038 2038 2038 *\$124 1214 2038 2038 2038 *\$1104 112 *\$1104 112 14 14 14 1614 1614 *\$259 595 96 948 952 1038 1052 *\$595 958 948 952 1038 1052 *\$595 958	30 % 31 % 31 % 3 % 36 % 36 % 36 % 36 % 36	31 31% 55 56 44% 7 56 56 81½ 2 37% 38½ 2 11 11 15 2 20½ 293 20½ 293 95 314 11 11 16 110¼ 112 1 15 4 15 1 15 1 15 1 15 1 15 1 15			30 \(^y\)4 \(^31\)/a \\\^y\)6 \\\^1\)5 \\\^1\)4 \\\^4\)4 \\(^67\)6 \\\^37\/y\\\237\/y\\337\/y\\237\/y\\337\/y\	3,900 5,200 1,500 240 3,200 5,100 10 3,600 500 1,100 11,300 6,000 900 60	St Joseph Lead	100	34% Jan 27 - 76 Nov 9 1 1/8 Sep 22 - 77/6 Sep 23 10 Sep 22 - 44 Jan 3 110 Jan 3 110/4 Oct 15 98 Oct 23 38 Nov 9 116 Jan 10 110/2 Oct 21 - 4r Feb 10 11/6 Sep 26 1634 Nov 6 33/6 Mar 24 62 Nov 9 93/4 Nov 4 10/2 Nov 4 10/2 Nov 6 60 Jan 6	27 Dec 1 Dec	39¾ July ¼ Feb ½ Apr 6 May 8 Apr 47 Sep 113 Jun 23 Sep 17% Sep 94½ Sep 115¼ Mar 112 July ¼ Jan ¾ July 3¾ July 78¾ July 71¾ July 71¾ July 71¾ July 71¾ July
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22 22¼4 1934 20½6 11934 20½6 111½ 12 17% 18½6 16½2 163% 363% 363% 422 46 2½6 2½6 2½6 2½6 2½6 2½6 2½6 31¼ 3¼4 3¼4 3¼4 36½ 36½ 36½ 35 35 35 35 35 35 36½ 36½ 31¼ 3¼4 3¼ 3¼4 3½ 46½ 3½ 46½ 3½ 55¾ 3¼ 4 3¼ 3¼ 4 3¼ 3½ 4 4 ½ 35 35 35 35 35 35 35 36 ½2 36½ 37 36½ 37 36½ 37 36½ 37 37 38 39 39 39 39 39	201/2 22 **123/4 126/4 **201/6 203/4 **111/6 12 **16/6 167/6 **35 36 **451/2 451/2 **23/4 3 **23/4 23/4 **40 54 **231/2 25 **265/6 27 **34'4 34'4 34'4 **35 35'6 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'4 **35'8 36'9 **35'8 36'9 **35'8 36'9 **35'8 36'9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		*47½ 48½ *112 - * 4½ 4¾	21 21 126 126 126 20% 20% *11½ 11% 16% 16% 15% 15% 34½ 35 *43 46½ 23¼ 2% *40 50 *22½ 23 *44 34¼ *55½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35 35 110½ 115 *4¼ 4% *96½ 44% 96½	3,390 130 130 1,000 1,000 47,300 8,200 3,300 4,600 300 400 3,500 700 4,700 400 600 29,300 200	So Porto Rico Sugar No p 8% preferred 1 Southern California Edison. Southern Natural Gas Co. 7. Southern Ry No p 5% preferred 1 Mobile & Ohio sik tr ctfs. 1 Sparks Withington. No p Spear & Co. No p Spear & Co. No p Sperry Corp (The). Spierr Mfg Co. No p \$3 conv preferred No p \$3 conv preferred No p Square D Co. 5% conv preferred No p Square D Co. 5% conv preferred 1 Squibe (E R) & Sons. No p \$5 pref series A No p Standard Brands. No p \$4.50 preferred No p \$4.50 preferred No p \$4.50 preferred No p \$5 preferred No p \$6 preferred No p	00 126 Apr 2 25 14% Apr 29 50 9¼ Apr 20 ar 10 Jun 2 ar 12½ May 20 00 23¾ Jun 2 00 23¾ Jun 2 01 2¼ May 4 ar 555% Oct 6 ar 17½ Apr 28 ar 30 Sep 28 ar 49 Mar 16 2 2½ Sep 17 ar 29¾ Sep 16 1 27% Jun 24 00 108¼ Jun 1 ar 40½ Apr 9 ar 109½ Apr 1 ar 40½ Apr 9 ar 109½ Apr 1 ar 29¼ Apr 29 ar 109½ Apr 10	26¼ Jan 26 144¼ Jan 27 21½ Nov 10 12⅓ Jan 5 18⅓ Nov 4 18% Feb 5 39 Oct 13 50½ Mar 24 3½ Feb 6 59 July 30 24 Nov 6 37 Mar 24 60 Jan 3 4⅓ Jan 6 45½ Jan 14 38¾ Jan 6 45½ Jan 14 38¾ Jan 6 114 Feb 11 49½ Jan 6 113 Jan 8 5 Jan 6	x 13 Jun 120 Aug 16% Dec x 10 Dec x 10 Dec 8 Jan 11½ Feb 19½ Feb 23¼ Mar 1 May 2 Dec 60 Mar 17½ Dec 27½ Apr 54½ Aug 3 Dec 34½ Dec 31¼ Feb 111 Dec 47½ Dec 3% Dec 108 Jun	23% Dec 150 Mar 27% Jan 13½ Sep 14¼ Aug 2 Jan 6½ July 38½ July 38½ July 38½ July 38½ July 38½ July 38½ July 40½ Aug 117% Aug 48½ Dec 6% Jan 17% Jan 117½ July 113½ July 413½ Jul
15 1/2 2 2 9 9/8 9 7/8 11 11 277% 277% 26 34 27 43 ½ 44 ½ 59 59 8 8 4 ½ 49 44 ¼ 66 6 ½ 6 ½ 66 ½ 6 ½ 49 34 49 ¾ 49 34 49 ¾ 1123 123 ¾ 4 13 13 13 13 13 13 13 13 13 13 13 12 1½ 21 ½ 21 ½ 23 ½	2 2 2 9% 9% 10% 11% 27% 28 27% 44% 44% 339 39% 59 59% 8 8 4 4 4 4 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6	131 134 176 2 991/4 91/4 91/4 111 11 277% 277% 277% 441/6 441/2 39 39 39 47 59 591/2 8 8 8 41/6 6 61/6 61/2 37/4 1237/4 1237/4 125/6 125/6 127% 1237/4 1237/		18 18 19 9% 9% 9% 10% 1127½ 27% 27% 44% 45 39¼ 39¼ 45 39¼ 47¼ 59 59½ 8 4¼ 4¼ 4¼ 6 6 50 50 50 123½ 13% 13½ 1% 13 13½ 13% 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼	36 36 36 36 36 36 36 36 36 36 36 36 36 3	1,800 1,800 600 2,500 12,500 13,200 29,600 1,700 1,500 1,400 7,700 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,700 3,500 600 	Standard Gas & El Co	ar	110 Jan 8 1/2 Oct 14 11 1/2 Jan 14 13 1/4 Jan 14 28 1/4 Oct 23 27 1/2 Jan 6 45 Nov 12 39 1/4 Nov 9 34 1/4 Jan 16 61 Oct 23 8 1/6 Nov 6 4 1/7 Jan 27 6 1/4 Oct 10 6 1/4 Nov 7 55 1/4 Jan 9 15 1/6 Jan 14 13 1/4 Jan 14 13 1/4 Jan 14 13 1/4 Jan 14 13 1/4 Jan 24 4 1/4 Aug 17 55 Jan 14	% Nov % Dec 8% Dec 10% Dec 117% Mar 25½ Mar 233 Feb 33 Dec 51 Dec 4½ Dec 3½ May 4¼ Dec 3½ May 117½ Jun 3% Dec 11¼ Dec 11¼ Dec 11¼ Dec 11¼ Dec 11¼ Dec 11¼ May 3 Dec 19¾ May 3 Dec	113 72 July 114 Mar 416 Mar 2114 Mar 2234 Mar 2254 Nov 3446 July 4678 Dec 4812 Aug 40 Jan 66 Jun 844 Jan 6614 Nov 845 July 876 July 9 Jan 21 Jan 22 Jan 23 July 23 July 23 July 23 July 23 July 23 July 24 July 25 Aug

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Saturday Nov. 7 S per share 287a 29 19 19 47a	Monday Nov. 9 \$ per share 29 29 \(^4a\) 19 19 \(^1a\) 434 47a	Tuesday Nov. 10 \$ per share 287a 291a 193a 195a 41a 434	SALE PRICES Wednesday Nov. 11 \$ per share	Thursday Nov. 12 \$ per share x28½ 28¾ 19¾ 19½ 4¾ 4¾	Friday Nov. 13 \$ per share 28 ½ 28 ¾ 19 ½ 19 ¾ 4 ½ 4 ¾	2,500	STOCKS NEW YORK STOCK EXCHANGE Swift International Ltd	On Basis Lowest Par \$ per sh 19 1/4 Mar par 15 7/8 Aug	are \$ per share 11 29 % Nov 9 17 19 % Nov 10	Range for Year IS Lowest \$ per share 16½ Dec 3% Dec	
*35 ½ 5°,4 *34 ¼ 30 4 4 4 *9 9 ½ 39,8 314 39,8 317 37,½ 712 8 *656 6½ 6½ 23 23,8 656 38,8 *22,4 3,5 *33,8 *4,9,5 *33,8 *34,8 *33,8 *34,8 *33,8 *	**34½ 53¼ **39 **33% 4 **37½ 33½ **31½ 33¼ **37½ 37½ 37½ 22½ 233½ **37¼ 40 **23¼ 33½ **37¼ 40 **23¼ 33 **35 **50 50 50 4 4 4 33 3 4	*5½ 5¾ *34¼ 39 *3½ 376 9 9 9 8 9 38⅓ 38¾ 37¾ 37¾ 77¼ 8 6¼ 6⅓ 21¾ 22¾ 77¼ 23¾ 237 40 *37 40 *33 3¾ 37% 4 *33 34		**5½** 5 ⁴ / ₄ **34½** 39 **3½** 3 ⁴ / ₄ **8½** 9 **3½** 38¼** 37½** **37½** 86 **6½** 22½** **3½** 38½** **50. 52¼** **33** 34	*5½ 5¾ *34½ 39 3¾ 8¾ 8¾ 8¾ 8¾ 8¾ 38¾ 8¾ 3¼ 37 37½ 8 6¼ 6¾ 8 8 6¼ 6¾ 21½ 22 *7 75% *37 38½ *50 52½ *33¾ 3½ *33¾ 3¾ *33¾ 3¾ *33¾ 3¾	700 2,900 9,900 4,800 2,600 6,400 5,200	Talcott Inc (James) 5 ½ % partic preferred Telautograph Corp Tennessee Corp Texas Co (The) Texas Gulf Produc'g Co No Texas Gulf Produc'g Co No Texas Pacific Coal & Oil. Texas Pacific Land Trust. Texas & Pacific Ry Co. Thatcher Mig Co No \$3.60 conv preferred No The Fair No Preferred Thermoid Co \$3 div conv preferred	-5 7½ May -25 30 Apr -72 Apr -72 Apr -74 May -75 Apr -74 Apr -75 Apr -75 Apr -76 Apr -77 Apr -	20 33¾ Oct 6 7 4 Oct 28 14 9¾ Jan 16 28 40 Oct 21 15 3¾ Nov 10 28 37½ Oct 28 26 8 Nov 7 28 6¾ Aug 1 2 24¼ Oct 23 11 9¼ Jan 20 4 42 Jun 11 20 3 Mar 10 7 50 Jan 28 15 4¼ Jan 5 2 34¾ Feb 27	3% May 27 Dec 1½ Dec 6 Dec 34½ Feb 2 Dec 50% Dec 51¼ Mar 334 Feb 534 Dec 5 Dec 32 Jun 2 Dec 38 May 3½ Dec 30 Jan	5½ Nov 38½ Aug 3¾ Jan 9% Sep 46% Dec 4½ May 38% Sep 7¾ July 6% Aug 14 July 10½ Jan 44½ Sep 4¾ Sep 60¼ Sep 5½ July 40 Aug
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		*3\% 3\% *7\%4 8 27 27 1\% 1\% *13\% 14 9 9\% 93 93 28\%2 28\% 39\% 40 5\% 5\% 5\% *11\% 12\% *2\cdot 6\% 6\% *11 11\% 11\% 15\% 25\% 55 69 71\% *7\% 7\%	1 1/8 1 1/8 13 14 14 9 9 1/8 93 1/8 93 1/2 28 3/8 28 3/4 39 1/2 39 3/4 5 3/4 15 15 1/4 11 3/4 12	200 300 3,900 1,400 5,000 450 3,300 1,100 2,500 300 46,100 50 400 13,800 1,100 2,400 470 1,500	Third Avenue Transit Corp. Not Thompson (J R! — Not Thompson Prods Inc. — Not Thompson Prods Inc. — Not Thompson-Starrett Co. — No S.50 compreferred — Not Tide Water Associated Oil. — 154.50 conv. preferred — Not Timken Detroit Axle. — Timken Roller Bearing — Not Transamerica Corp. — Transcont'l & West Air, Inc. — Transue & Williams St'l — Not Trid-Continental Corp. — So preferred — Not Truax-Traer Corp. — Not	25 544 Jun 50 par 17% July 50 par 14 Mar 6 par 84 Jun 70 8 Jun 70 9 7 4 Jun 70 9 7 4 Jun 70 9 7 56 Jun 70 9 7 56 Jun 70 9 7 7 5 Jun 70 9 7 7 7 4 Jun 70 9 7 7 8 Jun 70 9 7 9 7 9 Jun 70 9 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	3 8 Oct 28 2 27½ Jan 7 27 1½ Nov 10 12 10½ Feb 5 28 95½ Jan 9 20 34½ Jan 5 21 43¼ Jan 6 28 55 Oct 14 15 15½ Nov 6 3 12¼ Mar 17 14 2½ Nov 7 30 71 Nov 10 4 7½ Aug 12 6 Oct 31 2 2 66 Nov 2 2 6 Nov 6 2 78¾ Nov 6 2 78¾ Nov 6 2 78¾ Nov 6 2 78¾ Nov 6	3½ Jun 24¾ Nov ¼ Dec 7 Dec 9¾ Mar 95¼ Aug 27½ Feb 37¾ Dec 6½ Dec 6½ Mar 5½ Dec 4 Dec 4 Peb 9½ Jan 5 May 16½ May 3¼ Dec 16 Feb 4 Pec	6 Jan 34 Jan 114 Jan 18 Jan 117 Dec 99% Dec 35% Sep 514 Jan 174 Jan 174 Jan 177 Jan 75 Jan 77 Jan 77 Sep 114 Aug 2 Jan 75 Jan 75 Jan 75 Jan 75 Jan 76 Sep 24 Dec 23 Jan 24 Sep 25 Jan 26 Sep 27 Jan 27 Jan 28 Sep 29 Sep 24 Dec 27 Jan 27 Jan 27 Jan 27 Jan 28 Sep 29 Sep 24 Dec 27 Jan 27 Jan 28 Sep 27 Jan 28 Sep 27 Jan 28 Sep 27 Jan 28 Sep 28 Jan 28 Sep 28 Jan 28 Sep 28 Jan 28 Sep 28 Jan 28 Sep 28 Jan 28 Sep 28 Sep
4014 4016 818 818 7518 7578 *11318 114 *10678 10712 15 1518 8444 85 *79 12 2514 2518 2914 2915 2914 1814 1714 1814 1618 1618 1618 *11119 112 5478 5478 19 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40½ 40½ 8 8 8½ 74% 75½ 113½ 113¾ 106 106 145° 144% 823½ 849° 24½ 25½ 27½ 828 97% 97% 18¼ 16½ 16½ 112 112 112 112 113 114 114 18¼ 115 18¼ 114 18¼ 115 18¼ 116 18 16¼ 117 18 18¼ 117 18 18¼ 118 18 18¼ 118 18 18¼ 118 18 18 18 18 18 18 18 18 18 18 18 18		40¾ 41 8 8 8½ 74½ 75¾ 113½ 11.3½ 11.3½ *106¼ 107½ 14¾ 14¾ 81 82¾ 79¼ 79½ 25 25 26½ 27½ 96% 97½ 17¾ 18¼ *10¾ 112½ 54 54 13 18 13 18 15 15¾ 6¾ 6⅙ 6¾ 6⅙	$\begin{array}{cccccccccccccccccccccccccccccccccccc$, 1,800 90 1,900 300	Under Elliott Fisher Co. N. Union Bag & Paper. N. Union Carbide & Carb. N. Union El Co of Mo \$5 pfd. N. Preferred \$4.50 series N. Union Oil of California Union Pacific RR Co. 4% preferred. Union Tank Car. N. United Aircraft Corp. 5% cony preferred Un Air Lines Transport. United Biscuit Co. N. 5% preferred. N. United Carbon Co. N. United-Carbon Co. N. United-Carbon Co. N. Wiled-Carp Fast Corp. N. United Copporation N. \$3 preferred. N.	o par 58 Apj o par 58 Apj o par 108 Ma o par 108 Ma - 25 10 Ma - 100 63 4 Jar - 100 74 ½ Jur - 100 72 21 ½ Au - 5 23 % Jur - 100 104 3 4 Ma - 100 104 3 4 Ma o par 37 Ma o par 37 Ma o par 37 Ma o par 11 Jul o par 11 Jul	21 9¼ Jan 5 22 76½ Nov 9 y 6 113½ Nov 12 r 24 108 Jan 6 y 1 15½ Oct 9 2 285¼ Nov 5 17 81½ Feb 6 7 3 30 Feb 24 4 y365¾ Jan 6 17 104¾ Jan 5 17 11½ T Oct 17 r 24 113 Oct 16 y 1 25 √ Cot 15 y 28 165¾ Jan 15 r 15 75% Sep 22	106 ½ Dec 11½ Dec 57½ Dec 73 Dec 24% Dec 28% Dec 	37% Sep 12% Jan 79% Sep 115% Nov 112% Sep 116 Sep 85% Jan 83% Jan 31 July 44% Jan 17% Jan 14% July 113% Peb 52 Sep 21% Sep 1½ Jan 30% Jan 6% Sep 3% Sep
7 Va 7 V4 7 V4 3 V4 3 V4 3 V4 3 V4 5 V8 5 V8 28 5 7 V8 4 V8 5 V8	7½ 7½ 7½ 3% 41½ 43% 41½ 43% 5½ 5¾ 5% 5% 5% 5% 478 5% 5% 478 5% 104½ 104½ 16% 31½ 5 5 5% 5% 38 38½ 9½ 9¾ 9% 57½ 58% 67% 63% 63% 33½ 57½ 58% 67% 63% 63% 63% 63% 63% 63% 63% 63% 63% 63	678 7 7 8 9 14 3 6 4 2 4 2 1 2 5 1 2 5 1 2 5 1 2 5 1 2 5 1 2 5 1 2 5 1 2 5 1 3 6 8 1 3 6 1		**3 ¼ 3½ 42 42 42 5½ 5½ 5½ 2**27½ 28 60 ½ 60 ½ 4 78 5 104 ½ 16 ½ 16 ½ 16 ½ 16 ½ 33 3 3 8 4 78 5 85 85 85 38 38 9 9 ½ 59 60 **174	3% 3½ 41½ 42½ 5% 27½ 28 27½ 28 59½ 60½ 4₹6 5 *104½ 105½ 16½ 16¾ 3¾ 4₹8 84 38½ 38¾ 9½ 9% 58 *174 -6½ 6½ 43½ 40½	500 40 1,400 300 8,200 3,300 1100 3,400 3,300 100 3,400 4,500 4,500 50	United Dyewood Corp. Preferred United Electric Coal Cos. United Eng & Fdy. United Fruit Co	-10 134 Ap -100 33½ Au -5 33% Me -5 25% Jul -10 par 48½ Jul -10 par 3½ Jul -10 par 3½ Jul -10 276 Se -10 276 Se -10 17 Ja -10 17 Ja -10 159 Me -10 159 Me -10 159 Me -5 4½ Ap -50 34½ Ap	g 21 50 Jan 10. ir 11 6 ½ Sep 16 6 n 1 35 Feb 5 n 3 72 ½ Jan 3 n 1 5 ½ Jan 16 ir 27 106 ½ Jan 17 r 28 16 % Oct 21 p 10 4½ Feb 27 r 17 5 ¼ Nov 7 r 9 87 Feb 25 n 7 43 ½ Oct 26 iv 14 11 ¾ Jan 26 iv 13 60 Nov 12 iv 13 60 Nov 12 iv 14 16 % Jan 14 n 30 41 Sep 21	1% Dec 20% May 3% Apr 30 Dec 60 May 4% Dec 100½ Dec 8% Apr 2½ Dec 2% Dec 83 Dec 83 Dec 84 Peb 7% Dec 37½ Dec 37½ Dec 37½ Dec 37½ Dec 37½ Dec 37½ Dec 37½ Dec 37% Apr 4% Peb 33 Feb	51. Nov 5% July 42 Jan 79 Dec 10½ Jan 117 Jah 14¾ Nov 4 Sep 4 July 93% Oct 19 July 69¼ Jan 183 Jan 9½ Jun 43 Jun 43 Jun 43 Jun 43 Jun 43 Jun 43 Jun
*39 \(\frac{4}{2} \) 31 \(\frac{3}{3} \) 31 \(\frac{3}{3} \) 312 \(\frac{3}{3} \) 1312 \(\frac{3}{3} \) 1312 \(\frac{3}{3} \) 1312 \(\frac{3}{3} \) 1312 \(\frac{23}{3} \) 28 \(\frac{28}{3} \) 2944 \(\frac{3}{3} \) 2376 \(\frac{24}{4} \) 9512 \(\frac{25}{3} \) 41 \(\frac{41}{3} \) 6012 \(\frac{60}{3} \) 5174 \(\frac{52}{3} \) 1115 \(\frac{12}{3} \) 121 \(\frac{1}{3} \) 444 \(\frac{47}{3} \) 444 \(\frac{47}{3} \) 444 \(\frac{47}{3} \) 445 \(\frac{47}{3} \) 447 \(\frac{47}{3} \)	*339 ½ 40 31 31 34 334 1224 1314 *98 115 2815 2815 2815 2914 30 2924 31 34 78 2414 2434 425 4278 6014 61 51 5225 112 112 1914 1915 *45 4475	3034 31 *315 4 *1234 13 *98 115 2814 2814 30 30 50 3038 78 78 24 2518 96 9658 4215 4234 6015 6015 5026 5118 11134 11214 1915 1915 *45 4715		3034 3034 4 1234 4 1234 1234 1234 1234 1234 123	$\begin{array}{c} *30 \ \% \ 31 \\ 334 \\ 334 \\ 12\% \ 12\% \\ 12\% \\ 127\% \ 27\% \\ 29 \ 30 \\ 30\% \\ 30\% \\ 34 \\ 24 \ 24\% \\ 96\% \ 96\% \\ 41\% \ 42 \\ 60\% \ 60\% \\ 49\% \ 50\% \\ 111\% \ 111\% \\ 111\% \ 111\% \\ 45 \ 45 \\ 45 \\ 45 \\ 45 \\ 45 \\ 45 \\ 45$	1,100 1,200 300 1,500 3,700 1,500 1,800 1,800 700 3,500 2,000 20	U S Industrial Alcohol U S Leather Co Partic & conv cl A Prior preferred U S Pipe & Foundry U S Playing Card Co U S Pipwood Corp U S Realty & Impt U S Realty & Impt U S Rubber Co 8% 1st preferred U S Smelting Ref & Min Preferred U S Stele Corp Preferred U S Tobacco Co 7% preferred	No par 2½ Alvo par 2½ Alvo par 7 Ja 20 22 M. 20 26% M. 20 26 M. 20 26 Alvo par ½ Alvo par ½ Alvo par ½ Alvo par 4½ Alvo par 4½ M. 20 78 Alvo par 4½ M. 20 78 Alvo par 4½ M. 20 74 Ju. No par 15½ Alvo pa	nr 28 4½ July 30 nr 2 1476 Oct 23 nr 20 114 Jun 10 av 7 281½ Nov 7 av 27 31 Nov 9 nr 27 31 Nov 9 nr 27 31 Nov 10 ar 10 96% Oct 10 ar 1	2 % Dec 5 % Apr 5 % Apr 5 % Peb 20 % Peb 20 % Dec 18 % Apr ½ Dec 13 % Dec 5 8 Dec 43 % Dec 43 % Dec 47 Dec 10 5 % Dec 19 % Dec 42 Mar	4% Aug 10% Sep 105 Oct 31% Feb 26 Sep 2% July 28½ Sep 103½ Sep 65% Apr 76½ Jan 130 Jan 33% Jan 33% Jan 50% Nov
*1½ 134 *48 ½ 52 *14½ 15 59!4 59!4 *146 150 *150 156	156 158 *48\begin{array}{cccccccccccccccccccccccccccccccccccc	1½ 158 78 48½ 52 °48½ 52 °14½ 15 60 60% °146 150 °150 156		15% 134 18 10 *50½ 52 14½ 14½ 5934 60 *146 150 *150 156	x15% 134 7a 18 52 52 1434 1434 59½ 60 146 146¼ *150 156	2,300 1,600 100 200 580 30	United Stockyards Corp	5 38 A No par 345 M 12 Ju No par 41 M 100 142 A	ay 25 17% Oct 29 ro 15 1 Oct 15 ay 20 52 Nov. 13 lly 15 14% Nov. 13 ay 6 6 61 Oct 20 or 24 150 2 Jan 6 pr 30 159 Jan 21	42% Dec 12 May 43% Nov 140 May	1% Jan 1¼ Jan 62 Sep 16% Jan 64 Sep 157 Jan 162 Oct
24 ¹⁴ 24 ¹⁴ 185 ¹⁶ 187 ¹⁶ 95 ¹⁶ 97 ¹⁸ 924 ¹⁴ 25 *116 ¹⁶ *50 ¹ 4 35 ¹⁴ *50 64 *53 ¹⁶ 70 22 22 21 ¹ 21 ¹ 287 ¹⁸ 39 ¹⁴ *114 ¹² 115 20 21 27 ³⁶ 27 ³⁸ 29 29 29 213 135 23 ¹ 87 ⁸ 23 ¹ 23 ¹ 23	2414 2444 18 1834 934 974 22444 25 811646 3514 °50 58 °5314 62 22 22 25 29 3712 384 11448 11442 20 20 °2644 2714 °29 2918 °7344 76 °31 135 88 83 834 23 23	*** *** **** **** **** **** **** **** ****		3/6 3/8 *24 24½ 173/6 173/4 103/6 10½ 243/4 243/4 *1163/8 343/4 343/4 *50 56 *533/2 70 *22 23½ 23/4 23¼ 239¼ 39½ 1143/6 115 21 21 *26 27½ 29½ 29¼ 73 73⅓ *31 135 83/6 8½ 22½ 22½	**24	1,300 2,100 200 500 1,000 4,800 4,000 350 500 1,000 1,000 90 1,100	Vadsco Sales Preferred Van Nouman Mach Tool Van Raalte Co Inc 7% 1st preferred Vick Chemical Co. Vicks Shreve & Pac Ry. 5% preferred Victor Chemical Works Va-Carolina Chem 6% div partic preferred Va It & Pow \$6 pref. Va Iron Coal & Coke 5% pfc Viginian Ry Co. 6% preferred Vulcan Detinning Co. Preferred Vultee Aircraft Inc. \$1.25 preferred.	No par 1 100 22 30 10 110 22 30 10 110 112 34 J3 110 110 112 34 J3 110 110 110 110 110 110 110 110 110 11	nn 20 29¾ Feb 6 in 25 20¾ Jan 13 in 24 11½ Mar 2 ar 9 25 Sep 26 in 12 116¼ July 15 iay 1 41% Jan 6 iay 1 41% Jan 16 iay 2 57 July 10 iay 26 25½ Jan 15 ian 2 2½ Jan 15 ian 2 2½ Oct 2 ian 3 21½ Nov 11 in 3 21½ Nov 11 in 24 96% Mar 1 iar 11 138 Jan 2 iar 21 96% Mar 1 iar 11 138 Jan 2 iar 21 10¼ Mar 2	15 Apr 15½ Dec 8½ Dec 20¾ Aug 111½ Dec 39½ Jun 57 Mar 66 Aug 20 Mar ¾ Dec 18% Dec 11 Dec 30½ Dec 29 Dec 89 Feb 135 Mar	% Aug 31 Dec 31
-	25 25½ 7½ 7½ 7½ 20¾ 20¾ *101 102			24¾ 24¾ 7¾ 7½ 20 20⅓ *100¼ 102	24 ³ / ₄ 25 *7 ¹ / ₂ 7 ⁵ / ₇ 20 ¹ / ₈ 20 ¹ / ₈ *100 ¹ / ₄ 102	2,700 700 700 	Wabash RR preferred	No par 6 4 N	Iar 25 . 734 Oct pr 23 2038 Nov	6 14 Dec	9% Apr 22¼ Jar 105% Jar

NEW	YORK	STOCK	RECORD
hursday Nov. 12 per share	Friday Nov. 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE

Saturday Nov. 7	Monday Nov. 9	Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sine On Basis of Lowest	e January 1 100-Share Lots Highest		r Previous 1941 Highest
# per share 4 % 4 % 40% 40% 15 ½ 16 % 5 5 % 11 13 29 ½ 29 ½ 63% 6 ½ *76 78 %	# per share 4½ 4¾ 41 41 *15½ 16½ *5 5¾ 11 13 28¼ 29 6⅓ 6½ 78½ 78%	\$ per share 4 % 5 5 40 ½ 41 16 ½ 16 ½ 6 ½ 4 4 5 ½ 16 16 ½ 6 ½ 28 28 % 6 ½ 6 ½ 78 ¾ 78 ¾	\$ per share	5 per share 5 5 % 40% 41 % 16 % 16 % 2 4 % 5 % 18 18 18 28 % 28 % 6 % 6 % 75 78 %	5 Pet share 5 % 6 5 % 40 % 40 % 16 ¼ 16 ¼ ° 4 ½ 5 ½ 18 18 18 18 28 28 6 ¼ 6 % ° 75 78 %	Shares 15,500 1,300 500 800 1,900 14,600 100	Walworth Co No par Walk (H) Good & W Ltd No par Div redeem preferred No par Ward Baking Co cl A No par Class B \$0 par \$7 preferred 50 Warner Bros Pictures 0 \$2.85 preferred No par	\$ per share 3½ Apr 23 3½ Apr 17 13% Mar 23 25s Jun 22 36 May 4 16 Feb 17 4¼ Apr 27 x65 May 14	The second second	\$ per share 3 Dec 25½ May x12¾ Feb 2¼ Dec ¼ Dec 1¼ Apr 2¾ Feb 5¾ Jan	\$ per share 6
*1 1 1/4 1 1 1/4 1 1 1 1 1 1 1 1 1 1 1 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 1/8 1 1/8 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 1 1 1 29% 30¼ 30 30 29 31 15% 15¼ 13 13% 21% 21% 21% 21% 17 x71½ 71½	1 1 1 29% 33¼ 31 33 28 31 15% 15% 15% 1234 1334 17 17.14 22% 2½ 17 17.17 *70½ 74	700 1,600 120 450 200 500 200 900 300 600 100		½ Jan 2 ½ Aug 13 19 Jan 2 21¾ Sep 8 -24¾ Oct 5 13¼ Jun 16 12 Jan 3 11½ Jan 15 1¾ Jan 6 15 May 18	1¼ Jan 29 1 Nov 7 33¼ Nov 13 39½ Jan 8 19 Feb 2 14 Oct 23 17½ Nov 9 3 July 22 20¼ Jan 6 XTI% Nov 12	6 Feb 25 Feb 14 Dec 10% Dec 10% Dec 11% Dec 16% Mar 65% Mar	1½ July 21¼ Oct 38 Sep 23¾ Jan 17¾ July 20¼ Jan 4¼ Jan 25½ July 74½ Jan
10 \(\frac{1}{6} \) 10 \(\frac{7}{6} \) 48 \(\frac{7}{6} \) 48 \(\frac{7}{6} \) 48 \(\frac{7}{6} \) 65 \(\frac{7}{6} \) 65 \(\frac{7}{6} \) 58 \(\frac{7}{6} \) 58 \(\frac{7}{6} \) 109 \(\frac{1}{6} \) 109 \(\frac{7}{6} \) 13 \(\frac{7}{6} \) 13 \(\frac{7}{6} \) 13 \(\frac{7}{6} \) 14 \(\frac{7}{6} \) 26 \(\frac{7}{6} \) 6 \(\frac{7}{6} \) 6 \(\frac{7}{6} \) 6 \(\frac{7}{6} \) 13 \(\frac{7}{6} \) 13 \(\frac{7}{6} \) 13 \(\frac{7}{6} \) 15 \(\frac{7}{6} \) 15 \(\frac{7}{6} \)	9¾ 10½ 48 49¼ 68 68 59½ 59½ *109 109¾ 13¼ 13½ *97½ 99½ *25½ 6¾ *5½ 6¾ 1¾ 1¾ 28¼ 28½ 15¾ 16¼	934 978 49 49 69 69 ½ 5714 59 109 109 ½ 13½ 99½ 17½ 17½ 29 ½ 17½ 25 25 25 25 25 11 11 11 11 11 11 11 11 11 11 11 11 11		9¾ 9¾ 51 53½ 69 69 58¾ 59½ 109% 109% 13¾ 13¾ 97½ 99½ 2½ 2½ 5½ 63% 1¼ 11¼ 27¼ 27% 27½ 27% 11¼ 15%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 200 260 390 70 300 100 3,300 600 1,800 1,300 4,700	West Indies Sugar Corp 1 West Penn El class A No par 7% preferred 100 6% preferred 100 6% preferred 100 West Penn Pr Co 4½% pfd 100 West Ya Pulp & Pap Co No par 6% preferred 100 Western Auto Supply Co 10 Western Maryland 100 Western Pacific 6% preferred 100 Western Pacific 6% preferred 100 Western Union Telegraph 100 Westinghouse Air Brake No par	7½ Aug 28 34 Apr 25 41½ Apr 25 41½ Apr 27 36 Apr 27 102 May 1 10½ Sep 16 12¾ May 9 2 Apr 28 4 ¼ May 9 3 May 18 23	10¼ Nov 6 91 Jan 22 104 Jan 8 93 Jan 8 113½ Jan 9 18 Feb 6 104½ Jan 2 17% Oct 16 3½ Jan 27 8¼ Jan 28 2 Sep 23 30 Oct 13 19¼ Feb 5	88 Dec 99 ½ Dec 89 Nov 112 Mar 15 Dec 104 ½ Apr 15 ¼ Dec 134 Dec 4 % Dec 18 ½ Feb 15 ½ Dec	106½ Jan 115 Jan 107½ Jan 117½ Jan 20% July 107 Oct 29% July 4% July 11½ May 31½ Nov 24% July
78% 79 *116 116½ 28½ 28½ *26% 27¼ *106½ 107½ *106½ 107½ *11550 *85 88 21 21 62¼ 62¼ *11½ 15%	x78 79 1/4 116 1/4 28 28 28 26 3/6 27 1/8 106 1/2 107 1/2 55 85 20 1/2 162 1/2 62 1/2 116 116 116 116 116 116 116 116 116 11	78 78% °116 116½ 27 27 °26% 27½ 106½ 107¼ °41½ 50 °82 88 20½ 20% 61¼ 62 °14¼ 15¾		77 78 116 116 °26°4 28 *26°4 27'/4 107 107'/4 •41'/4 50 °82'/2 88 197'/8 20 61'/2 61'/4 °14'/4 15'/4	77½ 78 *116: 116½ *26¾ 28 *26¾ 27¼ 106: 106 *41½ 50 *82½ 88 19¾ 19¾ 61½ 61½ *14¼ 15¼	6,400 600 300 200 10 1,300 330	Westinghouse El & Mfg	63% Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100½ Jun 6 43 Nov 2 80 July 9 18% Aug 13 58% May 9 12¼ July 21	81¼ Jan 6 127 Jan 28 29½ Feb 2 31½ Jan 8 108¾ Oct 24 50 Apr 18 93 Jan 22 27¼ Feb 4 69½ Jan 29 15 Apr 17	71 Oct 118 Dec 271/2 Jun 271/4 Apr 105 Apr 60 Aug 85 Dec 211/4 Apr 581/2 Dec 101/4 Jan	105 Jan 144 Mar 34½ Jan 36½ July 112 Aug 65 July 100 Jan 30¾ July 76 Jan 157% July
1516 1514 *412 498 224 234 *35 4912 1993 1936 212 212 218 212 218 718 436 434 58 5812 *10912 121	14% 15% 4 436 43% 22% 23% 235 49½ 193% 193% 22½ 25% 2 4 25% 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	14½ 15 4½ 4½ 49½ 3 3 3 °39½ 49½ 20¾ 20¾ °2¼ 258 2 2 2 754 4½ 4½ °57½ 58 °109½ 121		14 % 14 % 4 % 3 3 3 3 39 ½ 49 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 400 2,200 300 500 4,800 3,200 14,700 700		12 Jun 25 3 Mar 6 1¼ Apr 29 40 May 6 15¼ Apr 23 1½ Apr 15 1¾ Aug 12 4% Apr 29 3% Sep 14 51 Sep 23	15% Jan 5 5 Oct 23 3½ Jan 27 53 Jan 12 22¼ Jan 13 2½ Nov 7 2¼ Oct 16 6% Jan 20 73¾ Jan 13 110½ Oct 5	10½ Dec 2¾ Dec 2½ Dec 41 Feb- 18½ Dec 1½ Apr 3½ Apr 4½ Dec 60½ Dec 109½ Oct	17% Jan 8¼ July 5% Jan 84½ Jun 26½ July 2% May 2% Jan 6½ Dec 7 Sep 77 Sep 115 Nov
*19½ 20 28¾ 30 *185¾ 18⅙ *116½ 121 *106 115 48 48 50 50 *91 98 52¾ 52¾	19½ 20¼ ×29¾ 30½ 18¼ 18½ *116½ 121 *106 115 47½ 477 *47 50½ *91 98 52¾ 52¾	*19½ 20½ 29¾ 30 17¾ 18 *116½ 121 *106 115 *47 48 *47 50½ 95½ 95½ 51¾ 52¼		1958 1958 5344 2942 1772 1772 *11672 120 *106 115 *4772 4772 *48 5072 *92 98 5 5274 5234	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,100 1,600 10 10 10 300 100 60 3,800	Woodward Iron Co	17½ Aug 26 21½ May 6 14½ Jun 22 117 Nov 13 106 Nov 13 42½ Jun 17 44 Jun 9 80 Jun 23 39 Apr 24	24 Jan 7 21 Jan 28 125 July 28 117 Mar 3 54 Jan 26 57 Jan 26 104 Jan 15 62 Jan 5	19% Dec 23% Dec 16 Dec 98 Mar 85 Jan 47% Dec 50% Dec 86 Apr 50% Dec	33½ Jan 34½ Jan 25¾ July 147 Aug 130 July 73½ Aug 75¾ Aug 122 July 80′ Jan
							Y			W 11	
*22 22½ 13 ¾ 14 *120 121 -7 ¾ 7¾ 33 ½ 33 ¾ *84 ¾ 85 10 ¼ 10 ½	*22 22% 13% 14¼ *120 121 77% 77% 32 33% 84 86 93% 101%	2234 2214 135s 137s 12016 121 77s 77s 32 3212 *84 85 912 934	e i	23 ½ 22 ½ 13½ 13½ 13½ 120 ½ 121 7½ 7½ 7½ 7½ 121 85 121 85 85 9 ½ 9 ½ 121 121 121 121 121 121 121 121 121 1	84 84	7,200 900 6,900 160	Yale & Towne Mfg. Co 25 Yellow Truck & Coach el B 1 Preferred 100 Young Spring & Wire No par Youngstown S & T No par 15½% preferred series A 100 Youngstown Steel Door No par	15% Jan 2 10½ Apr 28 111½ Jan 3 5 Apr 23 28¼ Jun 3 78 Jan 12 7 May 14	23½ Oct 13 14¼ Nov 9 121 Aug 17 778 Nov 9 37½ Jan 13 87 Oct 20 12¼ Jan 5	15 Dec 10½ Dec 109½ Dec 5½ Dec 29 Dec 76 Dec 9½ Dec	2214 Jan 1714 Jan 120 Jan 1214 Jan 4216 Jan 95 Aug 1816 Jan
1							7				
16½ 1658 2½ 2½ 2¼	1634 17	16¾ 16% 2¼ 2%	= =	16 % 17 % 23% 23%	16¾ 16% 2½ 2½	4,100 /	Zenith Radio Corp	8% Feb 19 1½ May 21	17 % Nov 12 2% Jan 26	8 Dec 1% Apr	15% Apr 3% Oct

*Bid and asked prices; no sales on this day. In receivership. a Deferred delivery. n New Stock. r Cash sale, s Special sales, x Ex-dividends. y Ex-rights. Called for redemption. f Unit of trading

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 13, 1942 Saturday	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Total	3,903,763 \$38,032,100 \$2,864,000 \$32,900 \$40,929,000
Stocks—No. of shares	Week Ended Nov. 13 Jan. 1 to Nov. 13 1942 1941 1942 3,903,763 3,604,832 99,823,554 125,895,488
U. S. Government	\$32,900 \$357,000 \$6,187,550 \$17,009,000 \$2,864,000 3,107,000 105,881,000 138,865,000 38,032,100 25,669,000 1,905,766,100 1,657,125,000
Total	\$40,929,000 \$29,133,000 \$2,017,834,650 \$1,812,999,000

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 13, 1942	Stocks (Number of Shares) Domestic	Bonds (Par Foreign Government	Foreign	e Total	100
Saturday Monday Tuesday Wednesday Thursday	88,430 \$429,000 136,460 1,039,000 131,350 677,000 Holiday 132,100 798,000	\$150,000 56,000 36,000	\$1,000 2,000 Holida 5,000	839,000	
Friday	125,085 566,000 613,425 \$3,509,000 Week E	\$248,000 nded Nov. 13	\$8,000 Jan. 1 to	\$3,765,000 Nov. 13	
Stocks-No. of shares.	1942 613,425	1941	1942 16,788,138	1941 24,902,640	
Domestic Foreign government Foreign corporate	\$3,509,000 248,000 8,000	\$3,033,000 \$ 173,000 107,000	147.142,500 3,641,000 655,000	\$208,774,000 5,962,000 2,297,000	
Total	\$3,765,000	\$3,313,000 \$	151,438,500	\$217,033,000	

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks

Bonds

		30 Indus-	20 Rail-	15 Utili-	Total 65	10 Indus-	10 First	10 Second	10	Total
Date-		trials	roads		Stocks	trials	Grade	Grade	Utili-	_40
Novemb	per 7	116.92	29.16	14.39			Rails	Rails	ties	Bonds
Novemb		117.30			39.57	106.20	93.54	55.21	109.66	91.15
			28,73	14.51	39.55	106.24	93.06	54.37	109.72	90.85
Novemb		116.30	28.46	14.60	39.25	106.26	93.09	53.79	109.71	90.71
Novemb				Holiday			00.00			30.11
Novemb	per 12	116.46	28.38	14.59	00.00	*		Holida;		
Novemb					39.26	106.44	93.00	53.72	109.67	90.70
Novemic	Jet 13	116.26	28.22	14.46	39.14	106.39	92.99	53.88	109.95	90.80

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	. Last .	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
U. S. Government Treasury 4/4s	A-O J-D	*114.13 114.15 *106.14 106.16	Ξ	114.14 116.2 106.13 108.27 108.30 110.8	△Colombia Mtge Bank 6½s 1947 △Sinking fund 7s of 1926 1946 △Sinking fund 7s of 1927 1947 Copples of 1927 1952	A-O M-N F-A J-D	30 41	*29¼ 29 29½ 30 30 32½ 41	2 3 27	25 1/4 29 1/2 25 1/2 31 25 1/2 30 18 1/4 41
reasury 3%s1042 1047	M-S J-D A-O	*108.25 108.27 *101.23 101.25 	 	101.29 104 102.13 104.20 103.16 105.20	Copenhagen (City) 5s 1952 25-year gold 4½s 1953 ACosta Rica (Rep of) 7s 1951	M-N M-N	41	30¾ 41 17 17	26 3	17½ 41 12½ 18¾
ree sury 3%s 1943-1947 ree irry 3%s 1943-1945 res irry 3%s 1944-1946 reasury 3%s 1949-1952 reasury 3%s 1949-1952	J-D J-D	103.16 103.16 103.16 107.3 107.3 *110.17 110.19 *106.23 106.25	i 	107.3 108.14 109.14 110.29 107.4 108	ACosta Rica (Rep of) 781951 Cuba (Republic of) 5s of 19041944 External 5s of 1914 series A1949 External loan 4½s1949	M-S F-A F-A	=	*100 *102½ *102½		99½ 101 102¾ 102½ 100 103¾ 68½ 83
reasury 31/4s. 1946-1949 reasury 31/4s. 1949-1952 reasury 3s. 1946-1948 reasury 3s. 1951-1955 reasury 21/4s. 1955-1960 reasury 22/4s. 1945-1947 reasury 22/4s. 1948-1951 reasury 22/4s. 1951-1954 reasury 22/4s. 1951-1954 reasury 22/4s. 1956-1959	J-D M-S M-S	*110.8 110.11 109.19 109.17 109.19	1 12-1	109.5 110.28 107.29 110.17 104.29 106.9	4½s external debt1953 Sinking fund 5½s1953	J-D J-J J-D	77	76½ 79 *104 110½ 110½	223	100 ¼ 107 102 ½ 115 15 24
reasury 234s1945-1947 reasury 234s1948-1951 reasury 234s1951-1954	M-S J-D	*107.13 107.15 108.2 108.2	-9	107.11 107.30 107.2 108.31 108.15 109.25	ΔCzechosiovakia (Rep bi) 88 ser A-1301 ΔSinking fund 8s series B1952	A-O A-O		22½ 24 *24 48¼ 53¾	10 58	20 20 29 53 ³ / ₄
reasury 2 ³ / ₄ s1956-1959 reasury 2 ³ / ₄ s1958-1963	M-S J-D J-D	- *108.31 109.1 - *109.17 109.19		108.16 109.31 108.16 110.18	§ Denmark 20-year extl 6s1942 External gold 5½s1955 External gold 4½s1962	J-J F-A A-O	53 ³ / ₄ 48 44 ¹ / ₂	48 /4 53 /4 43 48 39 45	24 13	26 1/4 48 22 5/8 45
reasury 2%s 1958-1963 reasury 2%s 1960-1865 reasury 2½s 1945 reasury 2½s 1949-1953 reasury 2½s 1950-1952 reasury 2½s 1955-1954 reasury 2½s 1956-1952 reasury 2½s 1956-1958 reasury 2½s 1967-1972 reasury 2½s 1967-1972 reasury 2½s 1967-1972 reasury 2½s 1951-1953 reasury 2½s 1951-1953 reasury 2½s 1951-1953 reasury 2½s 1951-1953 reasury 2½s 1952-1955 reasury 2½s 1952-1955 reasury 2½s 1953-1967 reasury 2½s 1954-1956 reasury 2½s 1954-1956	J-D M-S J-D	*104.18 104.20 *106.29 106.31 *106.2 106.4		104.21 105.25 106.17 107.7 105.24 106.23	\$\(Dominican Rep Cust Ad 5\\ 2\s _1942 \\ \$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exititit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	M-S A-C A-O		*701/4 741/2		63 73½ 59 71 61 71½
reasury 2½8 1950-1952 reasury 2½8 1952-1954 reasury 2½8 1956-1958	M-S M-S M-S	*106.14 106.16 103.25 103.25 *103.8 103.10	- <u>-</u>	106 107.2 103.6 104.6 102.18 103.14	\$\triangle 1 \text{ series } 5\triangle s \text{ of } 1926 \qquad \text{ 1940} \\ \$\triangle 2 \text{ d series } \text{ sink } \text{ fund } 5\triangle s \qquad \text{ 1940} \\ \text{ Customs } \text{ Admin } 5\triangle s \text{ 2 d series } \qquad \text{ 1969} \\ 5\triangle s \text{ 2 d series } \qquad \text{ 1969} \\ 5\triangle s \text{ 2 d series } \qquad \text{ 1969} \end{argmatrix}	M-S A-O		*70½ 74 70½ 70½	2	63 73½ 61¾ 73 65 70
reasury 2½81962-1967 reasury 2½81967-1972 reasury 2½81951-1953	J-D M-S J-D	101.2 100.14 100.14 101.2 100.31 101.2 *104.28 104.30	7.	100.4 100.22 100 101.17 103.14 105.16	ΔEI Salvador 8s ctfs of dep1948 ΔEstonia (Republic of) 7s1967			*17 18 *17		8 17 6% 13%
reasury 2 ¹ / ₄ s 1952-1955 reasury 2 ¹ / ₄ s 1954-1956	J-J J-D J-D	101.10 101.10 101.10 *105.7 105.9 *104.4 104.6		100.24 101.21 103.27 105.21 104.5 104.27	Finland (Republic) extl 6s1945	M-S		*72 95 *95		65 85 66 85
easury 2sMar 15 1948-1950 reasury 2sDec 15 1948-1950	M-S J-D	*101.5 101.7 *104.4 104.6		101 102 103.27 104.24	7s unstamped		40.7	A. T. 670.		82 65
reasury 2sJun 15 1949-1951 reasury 2sSept 15 1949-1951 reasury 2sDec. 15, 1949-1951	J-J M-S J-D	*100.10 100.12 *100.7 100.9		100.9 101.5 100.11 100.20 100.4 100.6	Δ7s part paid1964 Δ6s part paid1968		. 13½ 11½	12% 13½ 10 13	31 56	8 13½ 6½ 13
reasury 2s 1950-1952 reasury 2s 1951-1955 reasury 2s 1953-1955	<i>M</i> -S J- D J- D	*100.4 100.6 *100.1 100.3 *100 100.2 *103.14 103.16		100.2 100.2 100 100.22 102.22 103.24	Haiti (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960	4 7	. . =	*64% 661/8 *60 631/2		55 66½ 47% 62½
ederal Farm Mortgage Corp— 3 1/4 8 1944-1964 3 8 1944-1949	M-S M-N	e103.4 e103.4 *103.6 103.8	1	103.23 104.20 103.4 104.25	Irish Free State extl s f 5s1960 ΔJugoslavia (State Mtge Bk) 7s1957	M-N A-O	958	*801/8 87 83/4 93/8	17	69. 78
ome Owners' Loan Corp— 3s series A1944-1952 1½s series M1945-1947	M-N J-D	- *103.4 103.6 *101.7 101.9	=	903.2 104.23 101.10 101.10	A Medellin (Colombia) 61/251954	J-D		14½ 14½ 80 80	3 5	8 15½ 72 82¾
New York City			11.00		Mendoza (Prov) 4s readjusted1954 Mexican Irrigation—	5000	97/8	The state of the state of	51	5 1/4 9 7/a
ransit Unification Issue— 3% Corporate Stock————————————————————————————————————	J-D	104% 104 104%	53	981/2 106	ΔMexico (US) extl 5s of 1899 £1945 ΔAssenting 5s of 18991945	Q-J	$\overline{12}$	*5 ³ / ₄ 12	75 83	5 5 1/8 5 3/4 12 5 1/4 10 1/4
Foreign Govt. & Municipal gricultural Mtge Bank (Colombia)—	F-A A-O	- 42 42 - *39 43	2	25 43 25½ 42	△Assenting 4s of 19041954 △Assenting 4s of 19101945 §△Treasury 6s of 1913 assent1933	J-D .	10 1/4 12 11 3/4	91/4 12	262 23	5% 12 6 11%
AGtd sink fund 6s1948 kershus (King of Norway) 4s1968 Antioquia (Dept) coll 7s A1945	M-S J-J J-J	*40 1/8 *14 1/4 15	=======================================	32¼ 32¼ 10½ 15½ 10½ 15¼	Minas Geraes (State) Asec external s f 6½s 1958	M-S M-S	=	16 16 *16 16½	21	9% 17¼ 10% 17¼
ΔExternal s f 7s series B 1945 ΔExternal s f 7s series C 1945 ΔExternal s f 7s series D 1945	J-J J-J	*14¼ 15½ *14¼ 15		11 14½ 10¾ 15 10½ 15¼	ΔMontevideo (City) 7s1952 Δ6s series A1959		===	86 86 *80	<u> </u>	75 86 70 80
△External s f 7s 1st series1957 △External sec s f 7s 2d series1957 △External sec s f 7s 3rd series1957	A-O A-O	°14¼ 14½ 15 14½ 14½ 31% 35	5 1 10	1034 1514 11 1412 1878 35	New South Wales (State)— External s f 5s	A-0	T.	*74 81½ 76½ 78	3	44 83¾ 48 86
Antwerp (City) external 5s1958 argentine (National Government)— S f external 4½s1948	J-D M-N	94 941/2	45 20	88 95 71¾ 80½	Norway external 6s	TM	993/4	99½ 99¾ 99 99¾ *64⅓	3	837/8 993/4 84 993/4 53 64
S f conv loan 4½s1972 S f exti conv loan 4s Feb1972	M-N F-A A-O	79¾ 80¼ 74½ 73¾ 74½ 74 73¼ 74¼	42 72	65 % 74 ½ 65 74 %	External sink fund 4/48196	F-A	70 70	66 70 *64 1/8 69 70	24 · · · · · · · · · · · · · · · · · · ·	51½ 70 50% 64 50 70
ustralia (Commonw'lth) 5s of '25_1955 External 5s of 19271957 External g 4½s of 19281956	J-J M-S M-N	72½ 74½ 72½ 75 66¾ 70½	15 38 29	38 76 38 76 1/8 36 1/8 70 1/2	Municipal Bank extl s f 5s1976 Oslo (City) sink fund 4½s1956		60	541/2 60	38	27½ 60
elgium external 6½s1949	M-S J-J	98½ 98½ 97 97½		00 100	APanama (Rep) extl s f 5s ser A_196	3 M-N 3 M-N	 co1/	* 70	 2	64% 65 57% 65 57% 69
ΔBrazil (U S of) external 8s 1941	J-D J-D A-O	99¾ 99¾ 33¾ 33 34⅓ 31⅙ 30¾ 32¾	76 106	22% 36% 18¼ 34	Stamp mod 3½s ext to 195 Ext sec ref 3½s series B 196 Ext sec (State of 7s 194	7 M-S 7 M-S	681/	*104 106 12¾ 13¾	31	101½ 104 8½ 14½
ΔExternal s f 6½s of 1927 1957 ΔExternal s f 6½s of 1927 1952 Δ7s (Central Ry) 1952 Brisbane (City) s f 5s 1957	A-O J-D M-S	31% 30% 32% 31% 31% 32% 69% 69%	48 41 2	37 691/2	ΔPernalitation ΔPeru (Rep of) external 7s195 ΔNat loan extl s f 6s 1st ser196 ΔNat Loan extl s f 6s 2d ser196	$\mathbf{J} - \mathbf{D}$	123/ 121/		93	7% 15% 7 15% 7% 15%
Sinking fund gold 5s1950	F-A J-D	*69 *71½ 79			SAPoland (Rep of) gold 6s194	0 A-O 8 A-O	Ξ	*101/8 97/8	- <u>-</u> 2	7% 9%
Sinking I that got a state of the stamped 1961 A6s stamped 1961 External s f 4½-4¾s 1977	M-S M-S F-A	- *70 - 64½ 65¼ - 65 65½			△4½8 assented 194 △Stabilization loan s f 7s 194 △4½s assented 196 △External sink fund gold 8s 195	8 A-O	101	*15½ 23 9½ 11¾ 10% 12½	11	14 17 5¾ 11¾ 7¼ 12½
Refunding s f 4¼-4½s 1976 External readj 4%-4%s 1976 External s f 4½-4¾s 1975	A-O M-N	66 65% 66 - 66% 67½	14 27	57½ 67 59 67½	A Ports Alegra (City of) 8s196	1 J-D	 143	10 11½ *15½ 16½	22	5¾ 11½ 9% 16½ 8¾ 16
3% external s I s bonds1964	A-0	107 106 ³ / ₄ 107 101 ³ / ₄ 101 ³ / ₂ 101 ³ / ₄	4	103% 107%	ΔExternal loan 7½s 196 ΔPrague (City of Greater) 7½s 195 Queensland (State) extl 6s 194	2 M-N	251			10 1/8 25 1/ 50 1/8 80
1952 58 10-year 2½s 1945 25-year 3¼s 1961 7-year 2¼s 1962	F-A	- *100¼ 100½ 101% 102	3	98% 100% 97% 102	ARio de Janeiro (City of) 8s195	6 A-O	135	15 1/8 15 3/4 13 5/4 13 5/4		10 163 8¾ 143
7-year 2¼s 1944 30-year 3s 1967 30-year 3s 1968	J-J J-J M-N	98 98 98 97% 973	4 1	93¾ 98¼ 93% 98	Rio Grande do Sul (State 61)— A8s extl loan of 1921———————————————————————————————————	6 A-O 8 J-D	17 15	16½ 17 15 15 *14 15½	10	10 % 18 1 8 1/4 16 1 9 1/4 16 1
30-year 38 1968 30-year 35 1968 Carlsbad (City) 88 1954 AChile (Rep) External 8 1 78 1942 \$\triangle \tau \text{7} \text{8} \text{ assented} \tag{194}	TAT-1A	- 9 9 - 20 20 - 18½ 18½ 18¾	v 1977, 1875	151/4 201/4	Δ7s external loan of 1926196 Δ7s municipal loan196	7 J-D		15½ 15½	2 5 12	10¾ 163 62½ 71
AExternal sinking fund 6s1960	A-O F-A	18¾ 18½ 18³⁄2 18³⁄2			Santa Fe external sink fund 4s196 \[\triangle \tria	7 M-N		163/4 163	8 2	11 16 11 16 32 42
APV external s f 6sJan 1961	J-J	18% 18¾ 187 	4 10	151/4 20	Ass external	50 J-J 56 M-S	31 30		2 24 3	26½ 31 25 30
\triangle 6s assented Jan 196: \triangle Extl sinking fund 6s Sep 196: \triangle 6s assented Sep 196:	M-2	18 ³ / ₄ 18 ³ / ₂ 18 ³ / ₃	4	1434 20	Δ78 extl water loan196 Δ68 extl dollar loan196 §ΔSecured s f 78196		30		28 16	20% 31 54% 66
△External sinking fund 6s 196: △6s assented 196: △External sinking fund 6s 196:	A-O	18¾ 18¾ 20¼ 20¼		2 13 191/8	Berbs Croats & Slovenes (Kingdom)—	32 <i>M</i> -N		8 % 10 7 % 10	46 16	4 1/2 10
△6s assented 196:	7 J-D	18½ 18¾ 17¾ 17¾ 17¾	8	1 13½ 19	* A7s series B sec ext	58 J-D		*7½ 9 7½ 7½ *71% 77		
$\Delta 6\frac{195}{\Delta 8}$ assented 195 $\Delta 8$ inking fund $6\frac{3}{4}$ s assented 196 $\Delta 6\frac{3}{4}$ s assented 196	J-D 1 J-D 1 J-D		4	13 18% 13 17%	AUruguay (Republic) extl 8s19	46 F-A		÷76		71½ 77
△Guaranteed sink fund 6s196 △6s assented196 △Guaranteed sink fund 6s196	1 A-O 2 M-N		_	3 1234 18	ΔExternal sink fund 6s19 ΔExternal sink fund 6s19 3%s-4-4%s (8 bonds of 1937)—	60 M-N 64 M-N		*76 80	/ en	711/2 743
△6s assented196: △Chilean Cons Munic 7s196: △7s assented196:	2 M-N 0 M-S 0 M-S		· ·	2 11% 17%	External readjustment19' External conversion19'	19 M-N 78 J-D		58% 601 56 56 55% 555	4 1	51% 573 51% 573
ΔChinese (Hukuang Ry) 5s195; Colombia (Republic of)— Δ6s of 1928Oct 196;	I V-0	50% 49½ 507		6 393/4 507/8	4-4/4-4/2s extl readjustment19 3/2s extl readjustment19 3/2s extl readjustment19 ΔWarsaw (City) external 7s19	78 F-A 84 J-J		60 60 *45 52 81/4 81	$\frac{1}{4}$	54 603 41% 47 4½ 81
A6s of 1927Jan 196: 3s external s f \$ bonds1970	7-0	50 50		1 373/4 50	ΔWarsaw (City) external 7s19 Δ4½s assented19		8		/8 14	

1	N	F\	N	Y	OI	RK	BC	N	D	R	FC	0	D	n
- 2			•		~							w	-	_

New York Stock Exchange Week Ended Nov. 13			or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	New York Stock Exchange Week Ended Nov. 13	Interest Period	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Railroad and Industrial Companies Abitibl Power & Paper— \$\Delta 5 \Delta 5 \text{ series A unstamped}1953	J-D	. L. <u></u>	*68½ 70		651/8 725/4	†\$\(^\text{Carolina Central 1st gtd 4s}\) 1949 Carolina Clinch & Ohio 4s}\) 1965 Carriers & Gen Corp 5s w w\$\) 1950	J-J M-S M-N		*61 108½ 1085/8 102½ 103	33	$\begin{array}{cccc} 47 & 60\frac{1}{2} \\ 106\frac{1}{8} & 108\frac{5}{8} \\ 99\frac{1}{2} & 103 \end{array}$
△Stamped1953 dams Express coll tr gold 4s1948 Coll trust 4s of 19071947	J-D M-S J-D	× =	*485/8 491/2 101 101 1011/8 1011/8		44% 62% 100½ 101% 98½ 101%	Cart & Adir 1st gtd gold 4s1981 Celanese Corp 3½s debs1962 Celotex Corp deb 4½s w w1947	F-A J-J J-D	100 %	*48½ 52½ 100⅓ 100⅓ 98 98¾	62 18	42 % 55 99 % 100 % 93 % 100
10-year deb 41/4s stamped1946 la Gt Southern 1st cons A 5s1943	F-A J-D		104 104	11	102 106½ 104½ 104¾ 103 103%	△Cent Branch U P 1st gold 4s1948 ‡Central of Georgia Ry—	J-D	C454	321/2 321/2	2	23 36
1st cons 4s series B1943 labama Power 1st mtge 3½s1972 lbany Perfor Wrap Pap 6s1948	J-D J-J A-O	103½ 61	61 61	3 8 1	104% 106% 54 63	△1st mtge 5sNov 1945 \$△Consol gold 5s1945 △Ref & gen 5½s series B1959	F-A M-N A-O	64% 22% 6½	64 % 68 22 ½ 24 6 ½ 7 ½	59 103 22	45½ 76 10¾ 24½ 3 8⅓
6s with warrants assented1948 lbany & Susquehanna RR 3½s1946 3½s registered1946	A-O A-O A-O	943/4	*61. 63 94¾ 94¾ *92% 94	7	55 63 81½ 94¾ 85 92¾	ΔRef & gen 5s series C1959 ΔChatt Div pur money gold 4s_1951 ΔMobile Div 1st gold 5s1946	A-O J-D J-J	7	7 7¾ *24 33 19½ 19½	24 - 2	3 8 1/4 15 1/2 28 11 20 1/2
lleghany Corp—	F-A J-D	891/2	88 ³ / ₄ 90 72 73	318 116	78 92 63 76%	Central Illinois Light 3½s1966 ‡△Cent New Eng 1st gtd 4s1961	A-O J-J	73	*110%	$\frac{2}{24}$	1101/2 1121/8
5s modified 1949 5s modified 1950	A-O A-O	73 50½	58 59½ 50½ 52	18 27	51 64 41 59	‡∆Central of N J gen gold 5s1987 5s registered1987 △General 4s1987	J-J	181/2	72 1/4 74 1/4 18 1/2 20 1/4 17 3/4 18 1/2	54 8	62½ 75 13¾ 22 14 20
llied Stores Corp 41/2s debs1951	A-O F-A	 	* 65 \\ 102 \\ \ 102 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	21	60 68 100 1/8 104 3/4	4s registered 1987 Central N Y Power 33/4s 1962	J-J A-O	171/4	17 183/8 *15 19 1083/4 1083/4	34 	12¾ 19% 13½ 14 107 108¾
llis-Chalmers Mfg conv 4s 1952 m & Foreign Pow deb 5s 2030 mer I G Chem conv 5½s 1949	M-S M-S M-N	743/4	106½ 106½ 73% 75 104 104¼	11 74 27	105 % 108 ½ 59 ¾ 75 ¾ 101 ¾ 104 ¼	Central Pacific 1st ref gtd gold 4s_1949 Through Short L 1st gtd 4s1954 Guaranteed gold 5s1960	F-A A-O F-A	82½ 73½ 55%	823/8 837/8 731/2 731/2 54 571/2	159 10 122	68 83
m Internat Corp conv 5½s1949	J-J	100 ³ / ₄	100 100¾ 107¾ 108⅓	12	93 101½ 105% 108%	\$\triangle Central RR & Bank'g of Ga. 5s_1942 Certain-teed Prod 5½s A1948 Champion Paper & Fibre—	M-N M-S	92	*82½ 85 92 94	66	78 95 14 80 78 94
3¼s debentures 1961 3¼s debentures 1966 3s conv debentures 1956	A-O J-D M-S	107¾ . 107½ ,	107½ 107¾ 107¼ 107½	146	105¾ 108¾ 106 109¼	S f deb 4%s (1935 issue)1950 S f deb 4%s (1938 issue)1950	M-S M-S	102 1/8	*104 1/8 102 1/8 102 1/8	- 2	104 1/2 105 1/4 102 1/8 104
mer Tobacco Co deb 3s1962 m Type Founders conv deb1950 m Wat Wks & Elec 6s series A1975	A-O J-J M-N	101 106 97%	100% 101 106 106 97% 98	91 4 11	100 101 103 1/4 106 1/2 87 108	Chesapeake & Ohio Ry— General gold 4½s1992	M-S		128 % 129 %	17	126 1301/6
Anglo-Chilean Nitrate deb1967 Ann Arbor 1st gold 4s1995 rk & Memphis Ry Bdge & Term 5s 1964		51½ 	51½ 52 62 62 *100¼	21 5	34 52 60% 69% 99¼ 101	General gold 4½s 1992 Ref & impt mtge 3½s D 1996 Ref & impt M 3½s series E 1996 Potts Creek Br 1st 4s 1946	M-N F-A J-J	1021/2	101¾ 102¾ 102¾ 103 *106	26 17	100 % 104 100 % 104 ¼
rmour & Co (Del) 4s B1955 1st sink fund 4s series C (Del) 1957	F-A J-J	1033/4	103 1/8 104 103 1/4 103 1/8	58	100½ 106¼ 100½ 106½	R & A Div 1st cons gold 4s1989 2d consol gold 4s	J-J J-J A-O		*118 % 119 ½ *114 23 % 25	926	117½ 121¾ 114 114½
tchison Topeka & Santa Fe— General 4s————————————————————————————————————	A-0	111½	1111/4 1111/4	85	106½ 112	Chicago Burlington & Quincy RR— Illinois division 3½s————————————————————————————————————	J-J	941/4	941/4 947/8	926 52	13 25 85 94 7/8
Conv gold 4s of 19091955	Nov M-N J-D	941/2	*91½ 94½ 96 *104½	31	88¼ 95 87% 96 101 105	3½s registered 1949 Illinois Division 4s 1949 4s registered 1949	J -J	97 	93 1/4 93 1/4 97 97 3/8 *95 97 1/4	5 45	81½ 93¼ 90 97¾ 88 94½
Conv 4s of 19051955 Conv gold 4s of 19101960 Trans-Con Short L 1st 4s1958	J-D J-D J-J		104½ 105 *101½ *112½	11 	101 105¼ 97½ 101 110½ 112¼	General 4s1958 1st & ref 4½s series B1977 1st & ref 5s series A1971	M-S F-A F-A	81¾ 66 75%	8134 82½ 65½ 67¼ 7538 7638	63 55 38	73 % 83 ½ 63 % 72 % 71 80
Cal-Ariz 1st & ref 4½s A1962 tl Knox & Nor 1st gold 5s1946	M-S J-D J-J	112	112 112 *109 % 111 102 % 102 %	-4 -5	109 ¾ 112 ¾ 109 109 100 ¼ 103 ½	Chicago & Eastern Ill RR—	J-J M-N	33	321/2 341/2	142	21 1/4 34 3/4 116 1/2 123
tl & Charl A L 1st 4½ 8 A1944 1st 30-year 5s series B1944 tlantic Coast 1st cons 4sJuly 1952	J-J M-S	1023/4 86	1023/4 1033/4 851/2 873/4	31 145	101 104¼ 74 87¾	Chicago & Erie 1st gold 5s1982 Chicago Gt West 1st 4s series A1988 ^Gen inc mtge 4½s2038	M-N J-J J-J	65½ 39	65½ 66 39 39½	75 32	61½ 68⅓ 33 45
General unified 4½s A1964 10-year coll tr 5sMay 1 1945 L & N coll gold 4sOct 1952	J-D M-N M-N	62 ³ / ₄ 102 ³ / ₆ 74 ¹ / ₄	62½ 66 102¾ 102¾ 74½ 74¼	139 6 99	57¾ 66½ 94% 102¾ 63½ 775%	‡ Chic Ind & Louisville ref 6s A_1947 ARefunding gold 5s series B1947	J-J J-J	33 31½	33 33 ½ 30 ¾ 31 ½	6 55	30½ 38 28 36
tlantic & Danville Ry 1st 4s1948 Second mortgage 4s1948 tl Gulf & W I SS coll tr 5s1959	J-J J-J J-J	33½	33 1/4 34 1/4	36 13 2	30 ¼ 40 25 ¼ 33 95 ½ 100 ½	\triangle Refunding 4s series C1947 \triangle 1st & gen 5s series A1966 \triangle 1st & gen 6s series BMay 1966	J-J M-N J-J	71/4	28½ 29⅓ *7½ 8 7¼ 8¾	36 -5	26 1/4 34 6 10 1/2 7 1/4 11
tlantic Refining deb 3s1953	M-S	105%		200	102 106	Chicago Ind & Sou 50-year 4s1956	J-J J-J	683/8 411/4	68 68 78 40 41 34	10	56¾ 70 33½ 51½
altimore & Ohio RR—	В			e i i ja i ja ja ja Lataja ja ja ja ja ja Latajaja ja ja ja ja ja ja	7	ΔGen 4s series AMay 1 1989 ΔGen gold 3½s series B _ May 1 1989 ΔGen 4½s series CMay 1 1989	J-J J-J	42	38 39 41 42½	6 98	32% 48½ 34 53
1st mtge gold 4sJuly 1948 Stamped modified bonds— 1st mtge gold (int at 4% to	A-O	1.	57 58%	124	52¾ 62%	△Gen 4½s series EMay 1 1989 △Gen 4¾s series FMay 1 1989 ‡Chic Milw St Paul & Pac RR—	1-1	41½ 42%	41¼ 42¾ 42¾ 42¾	92 19	34 53 % 34 % 53
Oct 1 1946) dueJuly 1948 Ref & gen ser A (int at 1% to Dec 1 1946) due1995		58½ 29¼	68 60 1/4 28 1/2 30 5/8	121 168	54½ 65% 24¼ 39¼	ΔMtge gold 5s series A1975 ΔConv adjustment 5sJan 1 2000	F-A A-O	173/4 4	4 45/8	878 560	April 200 mar.
Ref & gen ser C (int at 11/8 % to Dec 1 1946) due1995	J-D	32	313/4 341/4	237	28 441/2	‡Chicago & North Western Ry—	M-N M-N M-N	 31¾	30 1/8 31 1/2 31 1/2 31 32 34	46 77	20½ 34¾ 22 32¾ 22¼ 35
Ref & gen ser D (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to	M-S	281/4	27% 30 2734 3014	175 171	24% 39% 24% 39	△ General 4s 1987 4s registered 1987 △ Stpd 4s n p Fed inc tax 1987 △ Stpd 4s n p Fed inc tax 1987	M-N M-N	311/2	* 323/4	10 15	25 34 23 35
Sep I 1946) due1996 ^Conv dueFeb 1 1960 Pgh L E & W Va System—	M-S F-A	28 1/4 22 3/4	27¾ 30¼ 225% 24⅓	279	18% 421/4	ΔGen 4%s stpd Fed inc tax1987 ΔGen 5s stpd Fed inc tax1987 Δ4½s stamped1987	M-N M-N M-N	321/2	323/8 333/4 *39 40	63	23 36½ 22¾ 35
Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950	M- <i>N</i> J-J	481/4	48 1/4 50 1/8 37 39 1/8	92 117	45 54% 34½ 48%	\$\Delta \text{Secured 6\frac{1}{2}s}\$\tag{1936} \text{ \Delta 1st & ref gold 5s}\$\tag{1937} \text{ \Delta 1st & ref 4\frac{1}{2}s \text{ stpd}\$\tag{1937} \text{ May 1 2037}	M-N J-D J-D	39 % 22 % 21 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 36 92	26 4234 141/8 261/4 135/8 251/4
Toledo Cin Div ref 4s A1959 sangor & Aroostock RR 1st 5s1943	J-J J-3	435%	9934 - 9934	40 1	43¼ 53¾ 95½ 100	△1st & ref 4½s CMay 1 2037 △Conv 4¾s series A1949 ‡\$△Chicago Railways 1st 5s stpd	J-D M-N	21¾ 3⅓	21½ 22¾ 3⅓ 3¾	51 158	14½ 25½ 1¼ 4¼
Con ref 4s1951	J-J J-J J-D	571/2	57½ 58 57½ 58		48 61 49 60% 45 48	25% part paid	F-A J-J	 325/8	*51 52½ 31% 33%	 297	40 59¼ 18½ 34%
eech Creek extl 1st gold 3½s1951	A-O J-J	 104%	*80 1/8 85 104 104 104 1/8	35	72 % 83 ½ 104 ¼ 108 %	ACertificates of deposit	A-0	18 %	18 19%	910	18 34 9½ 19%
1st & ref 5s series C1960 elvidere Del cons 3½s1943 eneficial Indus Loan 2¼s1950	A-O J-J J-D	100	129 1/4 129 1/2 99 1/8 100	26 12	98 100	AConv gold 4½s1960 Chicago St L & New Orleans 5s1951	M-S M-N J-D	20 3 1/8 71 5/8	19 20 ³ / ₈ 3 ¹ / ₂ 4 ¹ / ₂ 71 ¹ / ₈ 71 ⁵ / ₈	555 141 3	10¼ 21½ 1½ 5⅓ 68 80
2%s debentures1956 eth Steel 3½s conv debs1952	A-O A-O J-J	104½ 104	981/4 981/2 1035/8 1041/2 104 1041/4	5 - 40 - 23	96% 98% 102½ 105% 102¼ 105½	Gold 3½s1951 Memphis Div 1st gold 4s1951 Chic T H & Southeastern 1st 5s1960	J-D J-D J-D	 66½	* 67 56 % 56 % 65 ½ 66 ½	-1 78	47 56 % 59 68
Consol mage 3 4s series F1955 Consol mage 3s series G1960 Consol mage 3 4s series H1965	F-A	100%	1003/4 101 103 % 103 %	11	98 % 102 101 105	Income guaranteed 5sDec 1 1960	M-S	503/4	50 51 *41	3	45½ 54 43½ 45
lig Sandy 1st mtge 4s1944	J-D F-A		*103½ *1025/8	- <u>-</u>	103 103½ 101 102¾	Chicago Union Station— 1st mtge 334s series E1963 1st mtge 34s series F1963	J-J J-J	107½ 100¾	1071/4 1071/2 1003/4 1011/4	21 16	105½ 103% 99¼ 102¾
oston & Maine 1st 5s A C1967 1st M 5s series II1955 1st gold 434s series JJ1961	M-S M-N A-O		78 78 *92 *70 75½	- 1 	74 79 85½ 92 74 75½	Chic & West Indiana com 4s1952 1st & ref 4¼s series D1962	J- <i>J</i> M-S	971/2	95¾ 97½ 97½ 98¼	33 11	92½ 97½ 94½ 99¾
1st mtge 4s series RR1960 \[\triangle Inc mtge 4\forall 2s ser AJuly 1970 \[\triangle Roston & N Y Air L 1st 4s1955	J-J M-N F-A	73 39 %	72½ 73½ 39 40 26 26	50 312 2	66½ 76 29⅓ 43¼ 14 27¼	Childs Co deb 5s1943 Debenture 5s1957 ‡△Choctaw Ok & Gulf cons 5s1952	A-O A-O M-N	46 	45 49 39½ 40 28¾ 28¾	46 10 5	36 50 39 49% 17 30½
kklyn Edison cons M 3 4s 1966 kklyn Union El 1st gold 5s 1950 kklyn Union Gas 1st cons gold 5s 1945	M-N F-A M-N	1083/4	108¾ 109 *100¾ 104½ 104¾	$\frac{9}{41}$	107 109 % 100 % 100 % 100 % 106	Cincinnati Gas & Elec 3¼s1966 1st mtge 3½s1967 Cin Union Term 1st gtd 3½s D1971	F-A J-D M-N		109¾ 109⅓ 1111½ 109¾ 109⅙	4 	106¾ 109% 109¾ 111 108½ 110½
1st lien & ref 6s series A1947 Debenture gold 5s1950	M-N J-D	* A 83	104 104 8234 83	. 4 . 17	98½ 108	1st mtge gtd 3%s series E1969 Clearfield & Mahoning Ry 5s1943	F-A J-J	-	*112 *99½	Ξ	110 112 99 99½
1st lien & ref 5s series B1957 suffalo Gen Elec 4½s B1981 suffalo Niag Elec 3½s series C1967	M-N F-A J-D	98	98 98¾ 114½ 114½ *110½	5 	113 114¾ 110½ 110½	Cleve Cin Chic & St Louis Ry— General gold 4s————————————————————————————————————	J-D J-D	 48½	71 71 •78 85½ 48¼ 49%	119	65 76 85 86 421/4 531/2
Stamped modified (interest at 3% to 1946) due1957	M-N	\$ 1. L	32½ 35¼	91	32½ 41½	Ref & impt 4½s series E1977 Cin Wab & M Div 1st 4s1991 St L Div 1st coll tr gold 4s1990	J-J J-J M-N	. ==	*63 1/4 66 5/8	8	64 521/2
Burlington Cedar Rap & Nor— \$\triangle 15 t & coll 5s	<i>A</i> -O	- 10 ³ / ₄	10½ 11	7	5 ³ / ₄ 13 5 ¹ / ₄ 12 ⁵ / ₈	Cleveland Elec Illum 3s1970 Cleveland & Pittsburgh RR—	J-J M-N	· · · · · · · · · · · · · · · · · · ·	107½ 107% *105	31	104½ 108%
Sush Terminal 1st 4s1952 Consolidated 5s1955	A-O J-J		81 81 59 60½ 78 80½	14	78 83 72	Series C 3½s gtd	F-A F-A	3 =	*106 *105 1/8 107 7/8		108 108 105 105 105 108
sush Term Bldgs 5s gtd1960	A-0			2.541		Cleve Short Line 1st gtd 4½s1961 Cleve Union Term gtd 5½s1972	J-J A-O A-O	72 77%	*105721/8 71 721/8 775/8 781/4	17 17	63 % 83 % 75 % 84
California-Oregon Power 4s1966	A-0		*1083/4		106 1081/2	1st s f 5s series B gtd1973	A-O A-O J-D	68 1/8 61 3/4	675/8 681/4 615/8 62 1°1031/2	30 31	63 % 71 % 58 ½ 66 % 103 ½ 103 ½
anada Southern cons gtd 5s A 1962 anadian National gold 4½s 1957	A-O J-J J-J	80 108%	79 1/4 80 3/4 108 3/4 109 1/4 107 3/4 107 7/8	18 24 27	78. 85 104 109% 104¾ 108¼	Coal River Ry 1st gtd 4s 1945 Colo Fuel & Iron gen s f 5s 1943 5s income mtge 1970 \[\Delta Colo & South 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	F-A A-O M-N		*100 \$3 85 34 86 1/4 22 3/4 24 1/2	10 126	7934 89 15 28
Guaranteed gold 5sJuly 1969 Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970	A-O F-A	1113/4	1113/4 112 *112 1121/4	13 - 9	107¾ 112⅓ 108 112	Debenture 5sApr 15 1952	M-N A-O	921/4	92 9278 *91 94 8834 90	113 70	84½ 102 85 102 78¾ 101¼
Guaranteed gold 4 ³ / ₄ s1955 Guaranteed gold 4 ¹ / ₂ s1956 Guaranteed gold 4 ¹ / ₂ s1951	J-D F-A M-S		r111%r111% 108½ 108½ 107½ 107%	25 25	105 11034 10376 10972 10334 108	Columbus & H V 1st extl gold 4s_1948 Columbus & Sou Ohio El 3 ¹ / ₄ s1970	A-O M-S	89	*109 *1083/4 1091/2		109 109 106 109½
Canadian Northern Ry deb 6½s1946 Can Pac Ry 4% deb stk perpetual Coll trust 4½s1946	J-J J-J M-S	70½ 99¾	1111/8 1111/8 691/8 701/2 991/2 993/4	3 29 29	108½ 111% 62 72¼ 89¾ 99%	Columbus & Tol 1st extl 4s1955 ^Commercial Mackay Corp Income deb w wApr 1 1969	F-A	52%	*111½ 48 53	206	21 53
Coll trust 4/28	JJ	105 % 94 %	105 % 105 % 94 ¼ 95 %	6	103 105% 81½ 95% 77 90	Commonwealth Edison Co— 1st mtge 3½s series I—————1968	J-D	110%	110 % 110 % 107 ¼ 109	. 6	10834 11134 106 10934
For footnotes see page 1756.	1-7	. 90	88½ 90	34	711. 90	Conv debs 3½s1958	3- J	10072	- 10774 109		

NEW YORK BOND RECORD

, J , of	10.5	4.74	IATAA	TOKK D	OND RECORD		Friday	Week's Pange		
BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Conn & Pasump Riv 1st 4s 1943 Conn Ry & L 1st & ref 41/4s 1951 Stamped gtd 41/5s 1951 Conn River Power s f 33/4s A 1961 Consolidated Edison of New York— 31/4s debentures 1946 31/5s debentures 1948 31/5s debentures 1956 31/5s debentures 1956 Consolidated Oil conv deb 31/5s 1951 \$\(\$\chicknothere{\chickn	A-O J-J J-J F-A A-O A-O J-J J-D J-J J-J J-J J-J	Low High	No	108 ¼ 110 108¾ 110 34 102% 104¾ 104 106¼ 105½ 108 101¼ 105½ 23½ 38 26 37¼ 23½ 37 80 98	Illinois Central RR—(Continued) Refunding 5s.	M-N F-A J-D J-J J-J F-A J-J J-J F-A J-D J-D	57½ 44¼ 	57 58% 43½ 46% 81 81 *56 60 57% 59 44 46 46 52 53¼ 95 *60 65¼ 48% 51¼ 43½ 46	74 170 1 -5 9 211 93	48¼ 59 38½ 49 71 83 57 58½ 53 59 40 46¼ 39¼ 49¼ 43 54 79 79 56 66 40¾ 52 ⁵ 6 37½ 47 ³ 8
Consolidation Coal s f 5s	M-N M-N M-N M-N M-O J-D J-D J-D J-D	109% 109% 109% 109% 109%	2 	107 110 1/4 108 1/2 110 1/6 108 1/2 110 1/6 109 111 1/2 106 109 107 1/6 109 1/4 109 1/4 101 1/2 101 101 101 101 101 101 101 101 101 10	Ind Ill & Iowa 1st gold 4s	J-J J-J M-S A-O A-O J-J A-O J-J J-J J-J M-S M-S M-S	10534 10534 2734 534 26 26 26 35 1021/2 1047/8	$\begin{array}{c} 81 \frac{1}{2} & 81 \frac{1}{2} \\ 22 \frac{1}{2} \\ 108 \frac{1}{6} & 109 \\ 109 \frac{1}{6} & 109 \\ 101 \frac{1}{6} & 101 \\ 101 \frac{1}{6} & 101 \\ 103 \frac{1}{6} & 101 \\ 27 & 28 \frac{1}{6} \\ 5 & 6 \\ 25 \frac{1}{4} & 27 \\ 34 \frac{1}{6} & 35 \frac{1}{4} \\ 102 \frac{1}{6} & 102 \frac{1}{2} \\ 104 \frac{1}{6} & 102 \frac{1}{2} \\ 104 \frac{1}{6} & 105 \frac{1}{6} \\ 89 & 91 \\ 88 & 60 \frac{1}{4} \\ 13 \frac{1}{4} & 2 \frac{1}{6} \\ \end{array}$	4 	66 ½ 82 ½ 19% 27½ 108 ½ 108 ½ 108 ½ 108 ½ 108 ½ 105 ½ 99% 102 ¼ 104 11% 29 ¼ 11% 28 11% 28 21% 39 102 ½ 105 104% 105 ½ 85 90 ½ 101 36% 60 ¼ 38% 60 ¼ 38% 63% ½ 2% 8
Dayton P & L 1st mtge 3s1970 Dayton Union Ry 31/4s series B1965 Delaware & Hudson 1st & ref 4s1943	J-J J-D M-N	106¼ 106¼ 106½ 101½ 5758 56¾ 58¾	the state of the state of	103 1/4 106 3/4 101 1/4 101 1/2 51 3/4 61 1/4	James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 31/4s1961	J-D J-J	50	49 50% 95½ 96	40 15	43 53% 93 97½
Delaware Power & Light 1st 4½s1971 1st & ref 4¼s	J-J J-J J-J J-J F-A A-O J-J M-S J-D J-D J-D J-D J-D J-D J-D J-J M-S J-J J-J J-J J-J J-J M-S J-J J-J M-S J-J J-J J-J J-J J-J J-J J-J J-J J-J J		358 10 22 85 100 2 2 19 3 3 	106 ¼ 108 ½ 104 ½ 106 ½ 104 ¼ 108 ½ 104 ¼ 108 ½ 10 ½ 24 ½ 10 ½ 24 ½ 11 ½ 5 1½ 3 ½ 11 ¼ 19 % 3 ¼ 7 78 ½ 88 ½ 108 ¾ 112 ¾ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 105 % 106 ½ 108 ½ 15 ½ 3 108 ½	Kanawha & Mich 1st gtd gold 4s_1990 1\$ A Certificates of deposit Kansas City Southern Ry 1st 3s_1950 Ref & impt 5s	A-O A-O J-J J-J J-J J-J J-J J-J J-J M-S M-S M-S	58 ½ 57 ¼ 62 71 ¼ 109	°84¼ 88 58 59½ 57 58¼ 61¼ 64½ 71¼ 72½ 108¾ 109 •105½ 111½ •41 50 •85½ 89 •95¼ •82 •105¾ 105¾ 105¾ 105¾ 105¾ 105¾ •105¾ 105¾ •105¾ 105¾ •105¾ 105¾	6	82 88 40 69 ¼ 37½ 67 56¾ 65 65¾ 74 108¼ 110¾ 110½ 111¾ 40¼ 43½ 80 86 90 95 83 84 168 170 101 106½ 104½ 106¾ 103¼ 107 98 102 ¾ 178
East Ry Minn Nor Div 1st 4s 1948 East Tenn Va & Ga Div 1st 5s 1956 Ed El II (NY) 1st cons gold 5s 1995 Elea Auto-Lite 2½s debs 1950 Elgin Joliet & East Ry 3½s 1970 El Paso & S W 1st 5s 1965 5s stamped 1965 Erie Railroad Co— 1st cons M 4s series B 1995 A Gen mtge inc 4½s series A 2015 N Y & Erie RR extl 1st 4s 1947 Ohio Div 1st mtge 3½s 1971	A-O M-N J-J J-D M-S A-O A-O J-J J-J M-N M-S	90½ 90½ 91½ 55½ 56¾ 97	14 111	108 109 99 ½ 103 149 155 99 ½ 101 ½ 103 104 ½ 58 ½ 70 56 ½ 62 86 ¼ 93 % 45 3 58 106 108 95 97 ½	Laclede Gas Light extd 5s	F-A J-J J-D Dec J-J J-J A-O M-S	100 1/6 87 86 1/4 78 1/4 75 1/2 83	86 /8 88 /4 86 /4 87 /4 98 /8 98 /8 83 /4 83 /4 977 /2 80 /3 50 50	60 51 25 2 6 18 9	98 100 ¼ 72 91 34 72 ½ 91 34 72 ½ 91 34 95 98 36 75 34 88 72 ¼ 84 35 51 70 50 67 79 % 91 ¾ 96 ¼ 67 58 83
Fairbanks Morse deb 4s	J-D M-N J-J J-D M-S M-N J-D M-N	98 % 98 ½ 98 ½ 98 % 98 % 98 % 98 % 98 %	22 22 137 53	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Lehigh Valley Coal Co 5s stamped	F-A F-A F-A J-J M-N	70 1/2 45 1/2 54 1/2 30 1/4 28 1/2 32 5/4	71½ 71½ *67¼ 69¾ 45½ 46¾ 54½ 57½ 2958 31% 28½ 28½	15 2 34 44 130 5	99½ 100 75 80 72 85½ 58 72½ 58 73½ 57 71½ 58 73½ 42½ 58 73½ 26¼ 37½ 26¼ 37½ 26¼ 38½ 29 40% 29 38¼
Gas & Elec of Berg Co cons 5s	J-D J-J J-J J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 24	116 116 94 100 14 21½ 20 32½ 93% 106	4 ½s registered 2003 5s stamped modified 2003 Leh Val Term Ry ext 5s 1951 Lex & East 1st 50-yr 5s gtd 1966 Libby McNeil & Libby 4s 1955 Libatt & Mares Tobacco 7s 1944	M-N A-O A-O J-J A-O	$\frac{363}{106}$		1 5 2 5 25	32 46 51% 61 114 117½ 104 106¼ 110½ 115 121½ 123⅓
Gotham Hoslery deb 5s w w 1946 Grays Point Term 1st gtd 5s 1947 Great Northern 41/4s series A 1961 General 5½s series B 1952 General 5½s series C 1973 General 41/2s series D 1976 General 41/2s series C 1977 General mtge 4s series G 1946 Gen mtge 4s series H 1946 Gen mtge 33/4s series I 1957 \[\Delta Green Bay & West deb ct/s A \] \[\Delta Debentures ct/s B \] Gulf Mob & Nor 1st 51/2s B 1950	M-S J-D J-J J-J J-J J-J J-J Feb Feb	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 2 81 4 19 24 14 125 60 69	80 96 105 % 108 % 98 % 105 88 97 ½ 79 % 89 79 87 % 93 ½ 99 % 92 % 98 69 ¼ 79 ½ 57 ¼ 65 7 ½ 11 ¼ 89 % 95 ½	Little Miami gen 4s series A . 1966 Long Dock Co 3¾s sext to 1956 Long Island unified 4s 1945 Guaranteed ref. gold 4s 1944 4s stamped 1944 Lorillard (P) Co deb 7s 1944 5s debenture 1955 Louisiana & Ark 1st 5s series A . 1966 Louisville Gas & Elec 3½s 1966 Louisville Gas & Elec 3½s 1964 Lou & Jeff Bridge Co gtd 4s 1945	M-N A-O M-S M-S M-S A-O F-A J-J M-S	983 120 80	*9934 *104¼ 105¼ *97¼	$\begin{bmatrix} -1 \\ 1 \\ 2 \\ 2 \\ 2 \\ -5 \\ 32 \\ 3 \end{bmatrix}$	105½ 105½ 102¾ 105 91¾ 96½ 92 99 91¾ 99 110¼ 115 119¼ 122½ 77½ 84½ 108¼ 110¼ 104½ 106
1st mtge 5s series C1950 Gulf Mobile & Ohio 4s series B1975 ΔGen mtge inc 5s series A2015 Gulf & Ship Island RR—1et & ref Term M 5s stpd1952 Gulf States Steel s f 4½s1961 Gulf States Util 3½2 eries D1969	A-O J-1 J-J J-J A-O	87¼ 86½ 87⅓ 70½ 70⅓ 733 52¼ 52 54 52 54	4 48	86 92½ 66½ 74¼ 46 59 92½ 93½ 101 105 109½ 111	Louisville & Nashville RR— 1st & ref 5s series B200 1st & ref 4½s series C200 1st & ref 4s series D200 1st & ref 3½s series E200 Unif mige 3½s series A ext195 Unif mige 4s series B ext196 Faduoah & Mem Div 4s194	A-O A-O J-J J-J F-A	947/ 881/ 831/ 1081/ 105	88 1/4 88 1/4 83 83 9 104 104	39 4 25 8 48 8 3 15	99 104 ½ 90 ¼ 98 84 93 ½ 80 ½ 86 ½ 101 105 104 108 ¾ 80 84
Hocking Valley Ry 1st 4½s1998 Hoe (R) Co 1st mtge1944 #\$6 Mousatonic Ry cons gold 5s1935 Houston Oil 4½s debs1954 Hudson Coal 1st s f 5s series A1965 Hudson Co Gas 1st gold 5s1948	J-J A-O M-N M-N J-D M-N	1021/4 1263/6 126 1021/4 1021/4 102 80 80 80 1033/6 103 435/8 421/4 44 119	14 6 18 9 14 155 14 1	61% 93 102% 104% 35% 45% 118% 120%	St Louis Div 2d gold 38. 1200 Mob & Montg 1st gold 4½s. 1204 South Ry joint monon 4s. 195 Atl Knox & Cinc Div 4s. 195 Maine Central RR 4s series A. 194	M-S 2 J-J 5 M-N	931/	*106½ 110½ 93⅓ 93⅓ *110	$\frac{1}{2}$ $\frac{1}{26}$	86 93½ 108½ 111½ 79 85½ 46 55¼
Hudson & Manhattan 1st 5s A1957	F-A A-O J-J J-J A-O M-S A-O M-S M-S J-J	102 102 102 102 93 93 93 93 93 93 93 93 93 93 93 93 93	89 1/4 47 7	99¾ 102¾ 99 34 102¾ 90 93 84 86¾ 86 86¼ 	Gen mtge 4½s series A	7 M-N 3 M-S 9 M-N 1 J-J 7 A-O Q-A 5 Q-A 5 A-O J-J 6 M-S		40 % 45 % 52 % 52 % 52 % 52 % 52 % 52 % 52	3 	43% 53½-

	4		NEW	YORK	BOND RECORD				
BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	Friday Week's Rang Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
Michigan Central— Jack Lans & Sag 3½s	M-S M-N J-J M-S A-O J-D J-D M-S J-J M-N	73½ 73½ 73½ 73½ - 97 97% - 60 60½ 106¼ 106¼ 106½ 106½ - °54 58 - °63 67½ - °37 38¼ - °24 28½ - 9 85% 9	11 11 9	69 73½ 93¾ 97⅓ 53 67 104⅓ 107 38 63 58½ 68 29 45½ 18 31⅓ 37 37 6⅓ 9⅓	‡\$△N Y Susq & W 1st ref 5s	J-J F-A F-A M-N J-J J-J M-S A-O M-N	Low High 34 34 34 14 14 12% 12% 12% 12% 83 87½ 1103% 8 7% 93% 1103% 1111½ 103½ 103¾ 103¾ 7334 73¾ 74¾	No. 2 5 2 158 4 5	Low High 29 38 14 18 ¹ / ₂ 9 ³ / ₄ 15 ³ / ₄ 75 ¹ / ₄ 93 ¹ / ₂ 108 110 ¹ / ₂ 3 ¹ / ₂ 10 ¹ / ₂ 108 ³ / ₆ 109 ⁴ / ₆ 109 ³ / ₄ 111 ¹ / ₂ 101 ³ / ₆ 104
Alst & ref gold 4s	M-S Q-F J-J J-J J-J M-S J-J J-J	2 ½ 3 *176 2 ½ 1534 1534 16% 15½ 15½ 1634 15% 15% 1634 - 556 5% 67½ 67½ 68 67½ 67½ 68	224 55 61 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△ Gen mtge 5s conv inc. 2014 ‡\$△Norfolk Southern RR 5s A. 1961 Norfolk & Western Ry 1st gold 4s.1996 North Amer Co deb 3½s. 1949 Debenture 3¾s. 1954 North Central gen & ref 5s. 1974 Gen & ref 4½s series A. 1974 ‡Northern Ohio Ry— △ 1st guaranteed gold 5s. 1945 △ 1st mtge gold 5s (stamped can-	A-O F-A O-A F-A F-A M-S M-S	35% 35 37% 29 126 126 126 126 14 103¼ 103¼ 103¾ 102¾ 102¾ 102¾ 102¾ 102¾ *115 120 113¼ 113¼ 113¼ 107½ 107½	143 25 7 8	05 % 74 % 21 % 38 ½ 23 ½ 30 % 124 % 128 % 100 ½ 104 100 % 103 % 119 112 114 99 107 ½
Mo Kansas & Texas 1st 4s	J-D J-J J-J A-O F-A	41½ 41% 43% 38¾ 38½ 40½ 31½ 31¼ 33% 34% 24% 36½ 19% 19% 21% 36½ 35¼ 37	111 425 77 155 89	30½ 44% 24¾ 42 20 34½ 21 37½ 7½ 23¼ 21½ 39¼ 25% 39	cellation of guarantee)	A-O Q-J Q-F Q-A J-J J-J	76 76 7684 71 7284 4274 421/2 431/2 501/2 503/4 521/2 67 661/4 691/4 559/4 551/8 561/4	28 32 39 5 64 318 15	27½ 27½ 68 78 66 73% 39 45¼ 38 48 44½ 54½ 57¾ 70¼ 48 59¾
△General 4s. 1975 △Ist & ref 5s series F. 1977 △Certificates of deposit. 1978 △Certificates of deposit. 1978 △Corv gold 5½s. 1949 △Ist & ref gold 5s series H. 1980 △Certificates of deposit. 1981 △Certificates of deposit. 1981 △Certificates of deposit. 1981	M-S M-S M-N M-N A-O F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	421 12 200 454	1% 11% 21% 39% 23% 38% 21% 39% 25% 39% 45% 39% 21% 39% 24% 38% 21 39% 24% 38%	Ref & impt 5s series D2047. Northern States Power Co(Minn) 1st & ref mtge: 3½s 1967. (Wisc) 1st mtge 3½s 1964. Northwestern Teleg 4½s ext 1944. †\$\(^1\) Og & L Cham 1st gtd gold 4s.1948. Ohio Connecting Ry 1st 4s 1943.	J-J F-A M-S J-J O J-J M-S	10% 10½ 11	48 5 2 59	48 59% 108 110% 109% 111% 102% 102% 4% 12%
\$\(^1\) A Missouri Pacific Ry 3rd 7s extended at 4% July 1938 Moh'k & Malone 1st gtd gold 4s. 1991 Monongahela Ry 3½s series B 1966 Monongahela W Penn Pub Serv 1st mtge 4½s 1966 & debentures 1965 Montana Power 1st & ref 3¾s 1966 Montreal Tramways 5s ext 1991 Morris & Essex 1st gtd 3½s 2000 Constr M 5s series A 1955 Constr M 4½s series B 1955 Monutain States T & T 3¼s 1966 Mutual Fuel Gas 1st gtd 5s 1947	M-N M-S F-A A-O J-D J-J J-D M-N M-N J-D M-N	- 92 92 - 48 49 ¼ - 103 ¼ 103 ¼ - 111 ¾ 112 - 109 ¼ 109 ¼ 103 ½ 104 - 87 87 % 38 37 ½ 38 ¾ 36 ¼ 36 38 32 ¾ 32 ¾ 33 ½ - 109 ¾ 109 ¾ - 111 ½ 116	48	80½ 94½ 42 54 98½ 104 109 112 107½ 112% 103¼ 106 82 89 35¼ 43½ 35¼ 465¾ 31¼ 42½ 106¾ 109¾ 111½ 112½	Ohio Edison 1st mtge 4s	M-N M-S J-J J-D J-D F-A M-N J-D J-J J-J J-J J-J	107 107 14 107 34 108 4 108 4 108 4 108 4 108 4 108 4 108 4 110 110 110 110 110 110 110 110 110 1	18 3 7 1 4 -2 -37 11	106% 108% 108% 10 14 107% 110 107% 110 102% 105 100 10 102 105 100 10 102 12 105 108 14 109 12 110 112 12 110 112 12 110 112 13 104 107 15 78 78 110 112 12
Nash Chatt & St L 4s series A	F-A J-D M-S M-S A-O M-N J-D J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 29 12 67 14	62% 70 103 ¼ 105 ¼ 100 103 ¼ 99½ 101¼ 102% 104¼ 90 93 117¼ 119½ 56 76 56½ 74¼	Pacific Coast Co 1st gold 5s	J-D J-D J-D J-D J-D J-D F-A J-J A-O J-D J-D	90 \(\frac{1}{4} \) 90 \(\frac{1}{4} \) 90 \(\frac{1}{4} \) 112 \(\frac{1}{6} \) 112 \(\frac{1}{6} \) 110 \(\frac{1}{4} \) 110 \(\frac{1}{4} \) 110 \(\frac{1}{4} \) 110 \(\frac{1}{4} \) 103 \(\frac{1}{6} \) 109 \(\frac{1}{6} \) 109 \(\frac{1}{6} \) 109 \(\frac{1}{6} \) 109 \(\frac{1}{6} \) 105 \(\frac{1}{6} \)	1 12 14 22 40 5 6	82½ 91 110% 113% 107½ 111½ 106½ 109¾ 99 103% 85 96¼ 84½ 95 106¼ 109½ 107½ 109¾
New England Tel & Tel 5s A	J-D M-N F-A A-O J-J J-J A-O J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 7 \\ \hline 12 \\ \hline 25 \\ 4 \end{array} $	117% 120 ½ 120 ½ 124 ¾ 75 77 ½ 107 ¼ 110 ¼ 74 ¾ 82 75 85 ⅓ 105 ¼ 107 % 105 107 ½ 72 83 ½ 36 % 47 %	Panhandle East P.L 3s B	M-N F-A M-S A-O M-S J-D J-D	- 104 104 100 % 100 100 300 34 55 ½ 54 ½ 59 - 103 % 103 % 103 %	7 16 92 7 -	105 105 100 ¼ 104 58 ½ 71 98 ½ 100 ¾ 40 60 ¼ 118 118 ¼ 102 ⅓ 102 ⅙ 102 ⅓ 104 ¼
∆Certificates of deposit 1954 ∆Sertificates of deposit 1954 ∆Certificates of deposit 1956 ∆Certificates of deposit 1956 ∆Sertificates of deposit 1956 ∆Certificates of deposit 1954 ∆Certificates of deposit 1954	7-A F-A A-O	52½ 52½ 56½ 52½ 52½ 56½ 52½ 52½ 56½ 52¼ 52¼ 55¾ 52¼ 52¼ 52¼ 51 53 49 49 55 55 57 55½ 55½		34 43 ½ 37 ½ 57 34 ½ 53 ½ 38 56 39 53 ½ 39 53 40 ¼ 50 ¼ 38 58 ⅓ 37 55 ½	Gtd 4s series E trust ctfs	M-N F-A J-D A-O J-J F-A F-A M-N M-N	108½ 107½ 102½ 102½ 102½ 102½ 102½ 104 105 104¼ 105 105 104¼ 105 104¼ 105 109¼ 109 109½ 109 109½ 108½ 109	5 26 1 28 51 1 20 8	105 108 ½ 100 ½ 105 ½ 105 ½ 105 ½ 105 ½ 100 104 100 104 101 ½ 102 ½ 102 ¾ 108 ½ 96 107 ½ 101 ¼ 103 ¾ 108 ½ 11 108 ½ 111
Newport & Cincinnati Bridge Co— General gid 4½s	J-J F-A A-O A-O M-N J-J J-J F-A F-A	*100	447 190 32 2 28	43 ¾ 59 ¾ 93 99 ¼ 42 54 ¼ 46 59 ¾ 49 70 67 79 ½ 63 ¾ 78 % 49 ½ 61 ¼ 48 ¼ 57	Gen mtge 34/s series C 1970	A-O F-A J-D J-D A-O A-O J-J A-O M-S	89¼ 88¾ 89¼ 89¼ 101½ 101½ 101½ 101½ 101½ 101% 101½ 101% 107¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109	26 1 106 22 40 39 8 70 18	88 ½ 94 ½ 119 122 100 ½ 105 106 ¾ 111 ½ 86 ½ 93 ½ 95 ½ 100 % 95 ¾ 100 ½ 81 ¾ 92 ½ 110 ¾ 113 ⅓
Mich Cent coll gold 3½s	F-A F-A M-S A-O J-D A-O F-A A-O A-O	49 49% 4734 4774 4734 79 78½ 7934 6338 63½ 64½ 9934 100 9934 100 9936 100% 66½ 65 66% 108¼ 108⅓ 108⅓ 108%	5 12 53 9 7	45½ 56½ 44 49½ 71 83 58 69½ 96½ 100 93 100 99½ 101 60 66% 71 83 106½ 108½	AIncome 4s	Apr F-A J-J M-S J-D M-N F-A J-J J-D	5% 5% 6½.	12 4 124 64 57 27 	3% 7½ 106½ 107% 63% 76 55% 67% 55½ 64¼ 104% 108 101½ 105¾ 115 120 108 112 107½ 110
N Y Edison 34/s series D	J-D F-A M-N M-N M-N J-J	109 % 109 % 109 % 109 % 109 % 111 %	1 6 - 39 1	107 ¼ 109 ¼ 116 119 ¼ 111 ¼ 115 103 ½ 104 ½ 52 59 54 ¼ 64 100 103 ⅓	Phila Electric 1st & ref 3½s. 1967 1st & ref mtge 2¾s. 1971 1A-Phila & Read C & I ref 5s. 1973 AConv deb 6s. 1949 Philip Morris Ltd deb 3s. 1962 1\$A-Philippine Ry 1st s f 4s. 1937 ACertificates of deposit. Philips Petrol, 1¾s debs. 1951 Philtsburgh Cinc Chi & St Louis—	M-S J-D J-J M-S M-N J-J	94% 94% 95 11134 112% 102½ 102½ 34½ 33½ 35 1178 111½ 12½ 105¾ 106 4½ 3% 4½ 23¼ 4½ 103½ 103¾	26 14 18 207 295 	30% 102% 193% 112% 99¼ 102% 24 35 5 12½ 102% 105¼ 105¼ 13¼ 1½ 13¼ 176 97½ 103%
ΔNon-conv deb 4s	M-S M-S A-O J-J M-N J-J A-O M-N J-D	34 ¼ 34 ½ 33 ½ 31 ½ 33 32 ½ 32 ½ 33 ½ 34 ½ 33 ½ 34 ½ 34 ½	11 7 13 26 14 23 199 60 100	19½ 39% 20½ 37½ 18¼ 37½ 19 39% 19¼ 40 19 37½ 40¾ 61 3% 9½ 21½ 44¾	Series D 4s guaranteed 1945	M-N F-A J-D M-N F-A F-A M-N J-D A-O J-J	*105 *106 ½ *111 *111 ½ *111 ½ *118 ½ *118 ½ *105 ½ 105 ¾ 105 ¼ 105 ¼ 100 ½ 100 ½ 100 %	5 2 23	105 ½ 106 ½ 107 108 111 112 110 112 % 111 112 ¼ 118 121 ½ 104 ½ 109 104 ½ 108 ¼ 99 103
1st 4s. 1954 ½N Y Ont & West ref gold 4s. 1992 ∆General 4s. 1955 N Y & Putnam 1st cons gtd 4s. 1993 N Y Queens El Lt & Pow 3½s. 1965 N Y Rys prior lien 6s stamp. 1958 N Y Steam Corp 1st 3½s. 1963	M-N M-S J-D A-O M-N J-J J-J	91 88¾ 91 6% 6½ 7½ 2¼ 2½ 42½ 43¼ 	76 36	73 91 4½ 8½ 1½ 2¾ 39 48½ 109¼ 111¼ 104½ 108 103 107¼	Pitts Coke & Iron conv 4½s A 1952 Pitts Steel 1st mtge 4½s 1950 1st mtge 4½s series B 1950 Pitts Va & Char 1st 4s gtd 1943 Pitts & W Va 1st 4½s series A 1958 1st mtge 4½s series C 1960	M-S J-D J-D M-N J-D A-O	- 97 971/4 - 98 98 98 - 98 98½ - 58 58 - 573/4 58 - 57 57½	24 2 	95 104¼ 97½ 100½ 96 99 55 64½ 55¼ 64½ 55½ 64%

NEW YORK BOND RECORD

		. A .			NEW	TORK	B
	BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	
	Pitts Young & Ash 1st 4s ser A1948 1st gen 5s series B1962	J-D F-A	· <u>'</u>	*1073/4		107 108 119 120	
	1st gen 5s series C1974 1st 4½s series D1977 Portland Gen Elec 1st 4½s1960	J-D J-D M-S	 89	86½ 89 *1065%	111	78½ 89	
	1st 5s extended to1950 Potomac El Pwr 1st M 3¼s1966 Pressed Steel Car deb 5s1951	J-J J-J J-J	95	*1085/8 *1085/8 95 95	 15	105 % 107 % 107 % 108 % 86 % 95 %	
	‡∆Providence Securities 4s1957 ‡∆Providence Terminal 4s1956	M-N M-S J-J		71/8 71/8 *831/8	1 -2	3 8 1/4 20 80 108 1/8 110 3/4	
×	Public Service El & Gas 3¼s 1968 1st & ref mtge 3s 1972 1st & ref mtge 5s 2037 1st & ref mtge 8s 2037	M-N J-J J-D		106 106 1431/4 1431/4	32	105% 106¼ 143¼ 144½ 216 221¼	
	Public Service of Nor Ill 3½s1968 Purity Bakeries s f deb 5s1948	A-O J-J	=	*218 225 110½ 110½ 104½ 104¾	4 2	108¾ 110½ 103 105	
		R		0417 00	101	671/. 96	5.7
	Reading Co Jersey Cent coll 4s	A-O J-J J-J J-J	85½ 78 77¾		171 66 15 3	67¼ 86 73% 82½ 73 82 97½ 103½	
	Republic Steel Corp 4½s series B_1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956	F-A M-N M-N	105 1/4 102	1015/8 1013/4 1051/4 1051/2 102 1021/2	14 25 26	100 1/4 104 1/8 104 1/2 106 1/4 100 1/4 104 1/8	
3	Revere Copper & Brass 3 4s1960 ‡§ ARio Grande Junc 1st gtd 5s1939	M-N J-D	102	100½ 100½	5	98 100½ 39 63	
	\$\triangle Richard Grande West 1st gold 4s_1939 \$\triangle 1st cons & coll trust 4s A1949 Roch Gas & El 4\forall 2s series D1977	J-J A-O M-S	61 1/4 28 5/8 1	59½ 61¼ 27¼ 285% * 129½	25 41	39 64 12 33¼	
	Gen mtge 3½s series H1967 Gen mtge 3½s series I1967 Gen mtge 3¼s series J1969	M-S M-S M-S	and the male to	*110 *110 *108¼ 110		109 109 ¼ 109 ½ 110 106 ½ 108 ½	
1	\$\$\triangle R I Ark & Louis 1st 4\forall_s1934 \$\$\triangle Rut-Canadian 4s stpd1949 \$\$\triangle Rutland RR 4\forall_s stamped1941	M-S J-J J-J	201/4	19 20 ³ / ₄ 8 ⁷ / ₈ 8 ⁷ / ₈ 9 ¹ / ₄ 9 ¹ / ₄	138 10 10	10¼ 21¾ 4⅓ 9½ 5½ 10	
		S					7
٠.	Saguenay Pwr Ltd 1st M 41/4s1966 St Jos & Grand Island 1st 4s1947 St Lawr & Adir 1st gold 5s1996	A-O J-J J-J		995/8 100 *1063/4 561/2 561/2	10 - <u>1</u>	91% 100 106 107% 55 60	11
	2d gold 6s1996 St Louis Iron Mtn & Southern— \$Riv & G Div 1st gold 4s1933	A-O M-N	741/8	* 62 72% 74%	140	67% 77% 69½ 77¼	
	ACertificates of deposit	J-J M-S		43 43 48 92 92 72 72	11 1 11	33 46 79 95¼ 55 75	
	St L Rocky Mt & P 5s stpd1955 \$\delta\$ St L-San Fr pr lien 4s A1950 \$\triangle\$ Certificates of deposit	J-J	18½ 175%	17½ 19 17¼ 18¼	439 54	10% 22% 11 21%	
	ΔPrior lien 5s series B1950 ΔCertificates of deposit ΔCons M 4½s series A1978	J-J M-S	20 19½ 21	19 ¹ / ₄ 20 ¹ / ₈ 19 ³ / ₈ 19 ¹ / ₂ 20 ¹ / ₈ 21 ⁵ / ₈	200 10 785	11¼ 25⅓ 11¼ 24⅙ 11½ 23¼	
ŀ	ΔCertificates of deposit stpd ‡St Louis-Southwestern Ry		20	1934 201/2	106	12% 22%	
	△1st 4s bond certificates1989 △2d 4s inc bond ctfsNov 1989 \$△1st term & unifying 5s1952 △Gen & ref gold 5s series A1990	M-N J-J J-J J-J	75 50½ 30	84 % 84 % 74 ½ 76 ¼ 49 % 51 % 29 ½ 32 ¼	45	76 85 57 76% 31 56½ 15% 38%	
1	St Paul & Duluth 1st cons gold 4s_1968 \$\triangle \text{St Paul E Gr Trk 1st 4\frac{1}{2}s1947}\$	J-D J-J		*77 63/8		21/8 -63/4	
1	1§ASt P & K C Sh L gtd 4½s1941 St Paul Union Depot 3½s B1971 S A & Ar Pass 1st gtd gold 4s1943	F-A A-O J-J	161/4	14¾ -16¼ *106½ 100 100	108	7¼ 17¾ 101½ 103% 99¼ 101	
1	Schenley Distillers 4s s f deb1952 Scioto V & N E 1st gtd 4s'1989	M-S M-N	1033/4	103% 103% *123% 124½	19	101½ 104¼ 123¾ 125	
1	\$Seaboard Air Line Ry— §△1st gold 4s unstamped————1950 §△4s gold stamped————1950	A-O A-O F-A	231/2	*21½ 23½ 22 23½ 4 4¼	59 9	14 25 10 1/8 26 1/2 1 5	
	\$\triangle A & gold stamped 1950 \triangle A & A & djustment 5s. Oct 1949 \$\triangle A & Refunding 4s. 1959 \triangle Certificates of deposit. 1945 \triangle A & 1945	A-O M-S	105/8 103/4 127/8	10 1/8 11 1/2 10 1/2 10 3/4 12 1/4 13 3/4	92	4 ³ / ₄ 13 4 12 ¹ / ₄ 5 ⁵ / ₈ 15 ¹ / ₂	
:	△Certificates of deposit	M-S F-A	121/4	11½ 12⅓ 29⅙ 30⅓ 11⅓ 13⅓	104	5¼ 14% 15 33 3¼ 13½	
	Δ6s series B certificates1935 Shell Union Oil 2½s debs1954	F-A J-J	101/4	10¼ 11% 97¾ 97%	8	4 13 95¾ 98¼	
	2%s sinking fund debentures1961 ‡\$\(^\Silesian\)-Am Corp coll tr 7s1941 Simmons Co debentures 4s1952	J-J F-A A-O		100 100 102 102½	10	29 39 100 % 103 ½	
	Skelly Oil 3s debentures1950 Socony-Vacuum Oil 3s debs1964	F-A J-J		*100% 102½ 105% 106 123 123	 6 4	99% 103 104% 106 123 123	
	South & Nor Ala RR gtd 5s 1963 South Bell Tel & Tel 3¼s 1962 3s debentures 1979 Southern Colo Power 6s A 1947	A-O A-O J-J J-J	1061/4	107¾ 107¾ 106¼ 106¾ 103 103	1	1061/4 1081/8	
	Southern Pacific Co— 4s (Cent Pac coll) Aug 1949	J-D	701/4	6934 71		50½ 72%	
	4s registered 1949 1st 4½s (Oregon Lines) A 1977 Gold 4½s 1968	M-S M-S	55 ½ 53 ¼	54½ 57¾ 52½ 56¼	191	50 68 49¼ 58 46% 57	
	Gold 4½s	M-N M-N J-J	52 ³ / ₄ 52 92	51% 55 91½ 92%	349 210	46% 56% 46¼ 56¼ 80½ 93¼ 82 89	
ľ	San Fran Term 1st 4s1950 South Pac RR 1st ref gtd 4s1955 Southern Ry 1st cons gold 5s1994	<i>J-</i> J <i>J-J</i>	703/4 921/8		239	61% 72 88 93¼	
	Devel & gen 4s series A1956 Devel & gen 6s1956 Devel & gen 6½s1956	A-O A-O A-O	70 % 90 95	70¾ 72½ 90 91 94¾ 95¾	244	60 % 72 1/2	·, ·,
	Mem Div 1st gold 5s1996 St Louis Div 1st gold 4s1951	J-J J-J	88%	0478 0478	7	78% 84½ 79½ 91	
2 4 5	Southwestern Bell Tel 3½s B1964 1st & ref 3s series C1968 ASpokane Internat 1st gold 4½s2013 Stand Oil of Calif 2¾s debs1966	J-D J-J Apr F-A	1115/8 1071/4		20	109 % 112 ½ 104 ¼ 107 ¼ 33 ½ 41 ½ 100 % 102 %	
	Standard Oil N J deb 3s1961 234 debenture1953	J-D	105 1/4	105 1/8 105 3/4	37	103 105 ½ 103 % 105 %	
ŀ	Studebaker Corp conv deb 6s1945 6s (called bonds) Superior Oil 3½s debs1956	J-J	101 1/2	1011/4 1013/	25	101¼ 110 100 108½ 100¾ 103½	2
	Swift & Co 2%s debs1961	M-N	· ·	*102½ 103		101% 103%	
	Tenn Coal Iron & RR gen 5s1951		1191/4			119 122	
	Terminal Assn St L 1st cons 5s1944 Gen refund s f gold 4s1953 Ref & impt mtge 3%s series B1974	F-A J-J J-J		105¾ 105¾ *110½ 112 104 104	- <u>-</u> 1	105¾ 108¼ 109 111 101 104	
	Texarkana & Ft Smith 5½ s A1950 Texas Company 3s deb1959 3s debentures1965	F-A A-O M-N	88 ¼ 104 ¾ 105 ½	1043/4 1051/	4 3	85 92 ½ 104 ½ 106 ½ 104 106 99 % 101 ¾	4
	Texas & N O com gold 5s1943	J-J	a a ang ha	100 78 102		33 /B 1017	

BONDS New York Stock Exchange Week Ended Nov. 13	Interest Period	Last	or Friday's Bid & Asked	Bonds Sold No.	Range Since January 1 Low High
exas & Pacific 1st gold 5s2000	J-D A-O	en1/	Low High 101 1/4 101 1/2 67 69 1/4	No. 19 50	98 102 1/4 58 1/4 70 1/2
Gen & ref 5s series B1977 Gen & ref 5s series C1979 Gen & ref 5s series D1980	A-O A-O J-D	67 ¹ / ₄ 67 ¹ / ₂ 66 ³ / ₄	67 69 1/4 67 1/8 68 1/4 66 5/8 68 7/8	59 61	571/8 693/8 581/4 69
ex Pac Mo Pac Ter 5½s A1964	M-S J-J	60%	104 ½ 104 ½ 60 61 ¾	84	102 1/2 104 1/2 47 3/4 62 1/2
ΔAdj income 5sJan 1960 ΔThird Ave RR 1st 5s ext1943	A-O J-J	211/4	19 1/8 22 1/8 + 100 3/4	461	12 22½ 98½ 101¼
ol & Ohio Cent ref & impt 33/4s_1960	J-D A-O		85½ 85% 92 92	4 2	80 1/4 90 1/2 81 3/8 92 1/4
ol St Louis & West 1st 4s1950 oronto Ham & Buff 1st gold 4s1946 renton Gas & Elec 1st gold 5s1949	J-D M-S	·	*100 102 *116		993/4 101½ 105 106½
ri-Cont Corp 5s conv deb A1953	J-J		*105½ 106	- No.	100 100.2
Inion Electric Co of Mo 3%s1971	U	4.0	*111½ 113½	- 5	108 111% 6 11%
§AUnion Elec Ry (Chic) 5s	A-O F-A J-J	==	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{1}{2} \\ 102\frac{1}{2} & 102\frac{1}{2} \\ 100\frac{1}{2} & 101 \end{array}$	5 3 8	99½ 103 96 101
nion Pacific RR— 1st & land grant 4s1947 34-year 3½s deb1970	J-J A-O	109	109 109 96¼ 97¼	33 38	108 % 111 95 % 99
34-year 3½s deb 1970 35-year 3½s deb 1971 Ref mtge 3½s series A 1980	M-N J-D	96 1/4 105 1/8	96 1/4 97 1/2	12	95½ 99 102¼ 106 103% 107
Inited Biscuit 3½s debs1955 Inited Cigar-Whelan Stores 5s1952 Inited Drug Co (Del) 5s1953	A-O A-O M-S	88 97	*106½ 87½ 88 97 97½	20 29	69 88 90% 971/2
N J RR & Canal gen 4s1944	M-S		*103½		104 105
Noted States Steel Corp— Serial debentures 1.00sMay 1 1943	M-N		*99 1/8 100 1/8		100 1/a 100 1/a
1.125sNov 1 1943	M-N M-N		°997/8 1001/8 °1001/2	-	100 ¼ 100 ¼ 100 101 ¼ 100 101 ¼
2.10sNov 1 1949 2.15sMay 1 1950 2.20sNov 1 1950	M-N M-N M-N		*100 ³ / ₄ 101 ³ / ₄ *100 ⁵ / ₈ *100 ¹ / ₂		100 1003/4
2.35sMay 1 1952 2.40s Nov 1 1952	M-N M-N		101 1/2 101 1/2	2	100 101½ 100 102
2.45sMay 1 1953 2.50sNov 1 1953	M-N M-N		*100 % 103 *101 ½ *101	er 100 panel	100 103 100 1/4 102 100 1/4 101 1/4
2.558May 1 1954 2.608Nov 1 1954 2.65sMay 1 1955	M-N M-N M-N		*101 1/4 *101 1/4 102		100 1/2 101 1/3 100 1/4 103 1/4 100 1/4 103 1/4
Inited Stockvards 4 1/4s w w1951	A-0 A-0	93½ 98½	93½ 94¾ 97¾ 98%	5 21	91 97% 93 102
Itah Lt & Trac 1st & ref 5s1944 Itah Power & Light 1st 5s1944	F-A	97½ 97½	971/2 98	46	93 1/4 101 7/
andalla RR cons g 4s series A1955	F-A M-N		*108½ *108½	<u></u> .	- 1
Cons s f 4s series B1957 Ya Elec & Pwr 3½s series B1968 Ya Iron Coal & Coke 1st gold 5s_1949	M-S M-S	Ξ.	*111 1/4 == 80		109% 111% 69 76%
/irginia Pub Serv 1st mtge 3%4s_1972 a & Southwest 1st gtd 5s2003. 1st cons 5s1958 /irginian Ry 3%s series A1968	F-A J-J A-O M-S	75 1081/4	745% 76	24	102½ 103% 90 94 65¼ 76 105½ 109½
regulies My 3742 CC100 Camman 4300	W				
Wabash RR Co— 1971 1st mtge 4s series A 1981 AGen mtge 4s inc series A 1981	J-J Apr	83 1/4 42 3/4 33 3/4	83 84 4134 4234 3238 3334	151 114 107	75 84 33¼ 50 28¾ 39%
AGen mtge inc 41/4s ser B1991 AWabash Ry ref & gen 51/2s A1975	Арг <i>М-</i> В		. *271/4 28		24 28
△Ref gen 5s series B1976 △Ref & gen 4½s series C1978	F-A A-O A-O	261/4	26½ 26½ 26½ 26¼ 26% 28	5	24 275 221/2 265 227/8 273
ΔRef & gen 5s series D1980 Walworth Co 1st mtge 4s1955	1-0	933/4	901/2 933/4	80	83 933
Walworth Co 1st mtge 4s 1955 6s debentures 1955 Warner Bros Piot 6s debs 1948	M-S M-S	104	101 1017 ₈ 101 101 104 104	4	99 102 95 102 81 106
\$\Delta \Delta \		104	103 104	7.	95% 106½ 31 40
Warren RR 1st ref gtd gold 3½s_2000 Washington Central Ry 1st 4s1948 Washington Term 1st gtd 3½s_1945	F-A Q-M F-A	. =	33 33 *86½ 89	1 	69% 86 103% 105%
Washington Term 1st gtd 3½s1945 1st 40-year guaranteed 4s1945	F-A		*104 106	·	
Westchester Ltg 5s stpd gtd1950 Gen mtge 3½s1967 West Penn Power 1st 5s E1963	J-D J-D M-S		*119 120 *109 10934 10634 10634	$\frac{-}{2}$	118½ 121½ 107¼ 110 106¾ 110
1st mtge 3½s series I1966 Western Maryland 1st 4s1952	J-J A-O	871/4	111½ 111½ 86% 87% 95% 95%	15 40 6	110 1113 84 915 93 102
1st & ref 5½s series A1977 West N Y & Pa gen gold 4s1943	J-J A-O M-S	353/4	95 % 95 % *101 % 35 ½ 37 ½		101 % 104 1 20 4 38 3
t \(\Delta \) Western Pacific 1st 5s ser A1946 \(\Delta \) 5s assented1946	M-S	351/2	351/2 371/2	86	20% 38%
Western Union Teleg gold 4½s1950 25-year gold 5s1951	J-D	84½ 86½ 83¼	83 ³ / ₄ 84 ³ / ₄ 86 ¹ / ₄ 86 ³ / ₄ 83 ¹ / ₄ 84 ¹ / ₄	50 64	79 847 81 88 7714 853
30-year 5s	M-N J-J	101 ¹ / ₄ 45 ¹ / ₄ 43	101 1/4 101 1/2 45 46 1/2 43 43 1/2	35 8	100% 1013 37% 50 37% 47!
West Va Pulp & Paper 3s1954	J-D		°103 103¼ °109¾ -		102½ 105 110¼ 114
Wheeling & Lake Erie RR 4s1949 Wheeling Steel 1st 3½s series B1966 Wilson & Co 1st M 4s A1955 Conv deb 3¾1947	M-S	925/8 1051/8	925/8 93 105 105 1/4 *1021/2	64 6	90% 95 104¼ 1063 100% 1033
Winston-Salem S B 1st 4s1960	J-J		*115 1161/4		114 115
+ A Milesonein Control 1et 4e · · 1949	.77	50 16	48 1/4 51 1/8 2 49 7/8 16 17	121 36	37 55 37½ 51 9 35
ACertificates of deposit \$\[\text{ACertificates} \] \[\text{Ocertificates} \] \[M-N	16	*16 *110 1/2 111		9 34 1085/8 1101
Wisconsin Public Service 3¼81971 \$\$\times\$ Conn East 1st 4½81943	3-3	\ <u>=</u>	*107 = *121/8 = 20	= =	105 108 12 12
filling man	Y				
Youngstown Sheet & Tube-	M-S		101 1/4 1013/	10	101 102
Conv deb 4s1948 1st mtge s f 31/4s series D1960	M-N	1 / 11 1	99 991/4		98% 100

sNegotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

ABonds selling flat:

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No actount is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Nov. 7, and ending the present Friday (Nov. 13, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Nov. 13	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	ee January 1	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Nov. 13 Sale Price of Prices Shares Range Since January 1	1
Acme Wire Co common	0 11 15 5½ 5 10 15/8	Low High 53% 53% 15% 15% 14% 15% 14% 144	2,200 200 1,200 500	Low 16 ¼ Sep 20 Mar 4 ¼ Jun 4 Jan 4 ½ Jun 1% Jan 13 May 19 ½ July da Mar 34 May	High 22½ Feb 20 Mar 5% Oct 6 Oct 8½ Feb 2¼ Sep 2 Oct 21½ Oct 1% Jan 1% Aug	Par Low High Low High High	Oct un (ar (ar (sep sep lov Oct Oct
Alabama Great Southern 5 Alabama Power Co \$7 preferred 6 \$6 preferred 6 Alles & Fisher Inc common 6 Alliance Investment 7 Allied Intl Investing \$3 conv pfd 7 Allied Products (Mich) 1 Class A conv common 2 Aluminum Co common 2	0 100 	97½ 100 21½ 22½ 23 23¾ 101¼ 103½	120 	73 Jun 89 Sep 79 Sep 2½ Jan 76 May ¾ Jan 17 Sep 20 May 78½ Apr	83 Mar 107 Feb 97 Jan 3½ May 1¼ Feb 1¼ Jan 22½ Nov 23¾ Nov 105 Feb	Brewster Aeronautical	an an Peb apr an Oct Peb
6% preferred 10 Aluminum Goods Mfg 11 Aluminum Industries common 12 Aluminium Ltd. common 16% preferred 10 American Beverage common 10 American Box Board Co common 10 American Capital class A common 10 Common class B 10	0 108 /s	108 108¼ 12¼ 12¼ 6 6 x76% 83 	350 100 50 1,200 230 200 1,000	99% May 12 May 4 May 4 May 4 May 65 May 66 May 66 May 67 M	114½ Jan 12¾ Jan 7 Sep 81¾ Nov 103 Sep ¾ May 24½ May 4½ Apr ½ Feb	British American Oil Co. * 14 14 100 10 Mar 14 N British American Tobacco— 21 - - 8 Oct 9% J J Am dep rects ord bearer. £1 - - 6½ Jun 8½ N N Birtish Celanese Ltd— - - - 6½ Jun 8½ N N <td>lov Jun Nov Nov Jan Aug</td>	lov Jun Nov Nov Jan Aug
\$3 preferred \$5.50 prior preferred American Central Mfg. American Cities Power & Light— Convertible class A 2 Class A 2 Class B American Cyanamid class A 1 Class B non-voting 1 American Foreign Power warrants	1 5¼ 5 13½ 5 13½ 1 ½ 0 0 37½	5 5½ 13 13¾ 11½ 13¾ 10 56 37 37½ 14 16	900 1,400 1,850 1,700 5,900 1,300	7½ Jan 65½ Jan 4½ Jan 4½ Apr 4 Apr 16 Sep 35 July 28% May	11½ Nov 80% Oct 6% Feb 14½ Jan 13¾ Nov 34 Nov 36 July 41% Jan ½ Sep	Buffalo Niagara & East Power— 25 7½ 7% 7% 5,100 5¼ Aug 15½ \$5 1st preferred 25 73¼ 72 73¼ 1,000 61½ Sep 91¾ 8 Bunker Hill & Sullivan 2.50 9% 9% 10% 3,100 8¼ Mar 12% \$5 18 18 18 18 18 18 18 18 18 18 18 18 18	Oct Apr Oct Jan Jan Jan Feb
American Fork & Hoe common	0 19% 0 1 1 5 0 13½ 5 0 0	12¼ 12½ 19% 20½ 97 97% 3½ 3½ 29¼ 31 16¾ 16¾ 20½ 22 13¼ 13½ 25¼ 26 26½ 26½	250 2,100 400	10% Apr 13% Apr 13% May 24½ May 27½ May 27½ May 11 Apr 18% Mar 7% Mar 21 Apr 18% Mar 79% Mar	12% Nov 20% Jan 104 Jan 3½ Nov 31 Nov 32 Feb 18 Jan 22 Apr 13½ Nov 26% July 26½ Nov 85 Jan	Burry Biscuit Corp	Aug July Feb July Apr Oct
American Maracalbo Co American Meter Co American Potash & Chemical American Republics American Seal-Kap common	1 ½ • 20 • 5½ 2	19½ 20 638	2,000	18 Aug 39 May 434 Apr 178 Mar	% Oct 27½ Feb 61¼ Mar 6% Jan 2¾ Oct	7% participating preferred 25 15½ Jan 21 Canadian Industrial Alcohol— Class A voting 3 3 3 100 2½ Jan 3 Class B non voting 8 2¾ Mar 2¾ Consider Industries Ltd.	Nov Aug
American Superpower Corp common. 1st. \$6 preferred. \$6 series preferred. American Thread 5% preferred. American Writing Paper common. Anchor Post Fence. Angostura-Wupperman Apex-Elec Mig Co common. Appalachian Elec Pwr 4 1/4 ptd. 10 Arkansas Natural Gas common. Common class A non-voting.	55 1/4 2 3/6 5 2 3/6 2 2 3/6 1 1/4 - 0 99 1 15/6 1 1/8	1/8	100 330 500 4,000	18 Jan 33½ Apr 1% Apr 2% Jan 2 Jun 1% Nov 18 Jan 7¼ July 91¼ Apr 1; Sep % Apr 6¼ Apr	# Jan 55 14 Nov 2 16 Nov 3 16 Nov 2 17 Jan 2 18 Oct 9 Jan 103 16 Jan 1 14 Nov 1 14 Nov	Two preferred	Nov Feb Apr Apr Jan Jan Oct Nov
6% preferred	1 8 5 1 1	9¼ 9¼ 8 8 5% 6 4¾ 4½	900 100 400 700 	75½ Aug 6½ Jan 4% Jun 3% Jan 11% July 2¾ Mar 16 Sep % Mar	9¼ Nov 87½ Jan 8 Feb 6 Nov 4% Nov 13 Jan 3¾ Aug ½ Feb	Central Power & Light 7% pfd 100 - 85¼ May 107 Central & South West Utilities 500 ¼ ¼ ¼ ¼ 200 % Feb ½ Cessna A'rcraft Co 1 10% 10½ 11¼ 1,700 8 Jun 13 Chamberlin Metal Weather Strip Co.5 - 2½ Mar 3¾ Charls Corp compon 10 4½ 4½ 50 3¾ Jan 4½	Jan Nov Jan Jan Jan Jan Apr Sep Jan
Atlanta Birm & Coast RR Co pfd_10 Atlanta Gas Light 6% preferred10 Atlantic Coast Fisheries	0	64 67	800 1,200	62 Jun 106 Mar 3 Jan 22 Jan 4 3 Jan 1/4 Mar 5 Aug 123/4 May 13/4 Jan 23/4 May	67 Nov 109½ Feb 4½ July 35½ Oct 4½ Nov ½ Nov 7 Jan 19¼ Oct 2% Feb 3¾ Feb	Cherry-Burrell common. 5 8½ 8½ 200 6¾ May 10¾ Chesebrough Mfg. 25 78 78¾ 100 70¼ Apr 83 Chicago Flexible Shaft Co. 5 63 63 64½ 150 47 Apr 64½ Chicago Rivet & Mach. 4	Jan Nov Jan Jan Feb Nov Feb Jan
Avery (B F) & Sons common 6% preferred 2 Axton-Fisher Tobacco class A com_1 Ayrshire Patoka Collieries Babcock & Wilcox Co Baldwin Locomotive— Purchase warants for common	5 32 % 5 S	15¼ 16¼ 30 32% 5 5 8 20½ 22 3½ 35%	1,100 2,400	234 Mar 13 Jan 19 May 4 Apr 18 Jun 21/6 Jun	3 ³ / ₄ Sep 16 ⁴ / ₄ Nov 35 Feb 5 ¹ / ₄ Sep 28 ¹ / ₂ Jan 4 ³ / ₄ Jan	\$6 preferred BB. • 38 38 20 28½ Sep 52, Cities Service P & L \$7 preferred. • 40 Apr 82% \$6 preferred. • 40 Apr 82% \$6 preferred. • 4½ 4½ 300 3½ Jun 4½. City Auto Stamping. • 4½ 4½ 300 3¾ Jun 4½. City & Suburban Homes. 10 - 6 July 6% \$1 Clark Controller Co. 1 1½ 11½ 11½ 50 11 Nov 15 1 Claude Neon Lights Inc. 1 - 36 400 ½ Apr ½ Clayton & Lambert Mig. 4 - 43 Nov 5 Cleveland Electric Illuminating. • 26 25½ 26½ 550 21 Sep 35 Cleveland Tractor common. • x5% x5% 6½ 1,300 4½ Sep 6½	Jan Jan Jan Mar Mar Feb Mar Jan Apr
7% preferred	1 - 1/6 5 - 5 1 - 0	29½ 29½ 1½ 1% 5 5⅓	5,800	27½ Aug 3 Feb ½ Aug 6¾ May 4¼ Sep 3¾ Jan 6½ Oct	33% Jan x4¼ Oct 1% Nov 9% Oct 7½ Jan 4½ Feb	Club Aluminum Utensil Co	Nov Aug Apr Nov Oct Jan Jan Jan
\$1.50. convertible preferred 2 Beech Airoraft Corp Bellanca Airoraft common Bell Tel of Canada 10 Benson & Hedges common Convertible preferred Berkey & Gay Furniture Bickfords Inc common \$2.50 preferred Birdsboro Steel Fdy & Mach Co com Blauner's common	9 1/8 1 0 1 1/6	9½ 10 3½ 4 112¾ 112¾ 35 35 9¾ 10 6½ 6¼	2,000 150 400	21 Apr 6% May 1% Jun 101 Aug 30 Mar 34 Jun 8% Aug 38¼ Jan 6 Jun 2% Apr	22¾ Sep 11¾ Oct 4 Nov 117 Mor 34 Jun 36 Sep ¾ Jan 10 Jan 39 Sep 8 Jan 5 Jan	Columbia Oil & Gas	Oct Jan Jan Mar Sep Oct Oct
Bliss (E W) common	.1 1	10% 12% % 1% 39% 40		10¼ Apr % Feb 27 Mar	16½ Jan 1½ Nov 40 Nov	4½% series B preferred 100 114 114 20 106½ Apr 115 4% preferred series C 100 102½ 102½ 104 50 96¾ Mar 104 Consolidated Gas Utilities 1 13½ 2 600 1½ Jan 2	Aug-

	NEW YORK CURB EXCHANGE STOCKS Friday Week's Sales STOCKS Friday Week's Sales												
STOCKS New York Curb Exchange Week Ended Nov. 13	Friday Last Sale Price	of Prices	Sales for Week Shares		e January 1	New York Curb Exchange Last Range for Week Week Ended Nov. 13 Sale Price of Prices Shares Range Since January 1							
Par Consolidated Mining & Smelt Ltd5 Consolidated Retail Stores 1 8% preferred 100 Consolidated Royalty Oil 10 Consolidated Steel Corp ** Continental Gas & Electric Co— 7% prior preferred 100 Continental Oil of Mexico 1 Continental Roll & Steel 1	76 111/4	Low High 30¼ 31½ 	525 700 20 100 2,000	25½ Jan 3 Mar 107 July 1½ Jan 3¾ Jun 60 Apr ½ July 7½ Jan	High 31 ½ Nov 4 Aug 107 July 1 % Jan 7 ¼ Oct 88 Jan \$ Nov 12 % Apr	Par Low High Low High Low High							
Cook Paint & Varnish Co Cooper-Bessemer common \$3 prior preference Copper Range Co Cornucopia Gold Mines 5c Corroon & Reynolds 1 \$6 preferred A Cosden Petroleum common 1 5% convertible preferred 50 Courtaulds Ltd—		8½ 9 55% 6 33 33 81 82 1½ 1½ 13¼ 13¼ 4½ 4½	700 750 100 	7¾ Jan 6¼ Jun 31 Jan 45% Jan ¾ Jan ¾ Jan 5¾ Jan 10, Jun 12½ Oct	10% Sep 9 Nov 38% Nov 6 Oct % Jan 1 Jan 84 Sep 134 Jan 1614 Jan 41/2 Nov	Gilbert (A C) common. Preferred							
American dep receipts (ord reg) £1 Creole Petroleum 55 Crocker Wheeler Electric 4 Croft Brewing Co 1 Crowley Milner & Co 6 Crown Cent Petrol (Md) 5 Crown Cork International A 7 Crown Drug Co common 25c 75 convertible preferred 25 Crystal Oil Refining common 6		4½ 4½ 16% 17% 7½ 8% 52 % 13% 13% 3 3½ 634 6% 34 % 	3,500 6,100 4,300 200 900 100 200	11% Apr 4 ½ Jun 3 Jan 1¼ May 1½ Sep 4½ Jan x% Apr 18 Jan ¼ Mar	19 Oct 8% Nov 14 Mar 1% Oct 3% Nov 6% Nov 1 Sep 21 Jan % Apr	\$3 preferred							
\$6 preferred 10. Cuban Atlantic Sugar 5. Cuban Tobacco common 5. Curtis Lighting Inc common 2.50 Curtis Mfg Co (Mo) 5. Darby Petroleum common 5. Darby Petroleum common 5.	12 1/8 	12 1/8 12 1/2 13/4 13/4	2,100	4 Aug 10% Jun 1% Jun 1½ May 6½ Feb 5 May 14 Feb	9 Aug 15% Jan 1% Sep 1½ May 10 Oct 8½ Oct 15 Nov	Grocery Stores Products common_25c							
Dayton Rubber Mfg	24.74 	12½ 12½ 24¾ 24¾ 	50 50 100 100	6¼ Jan 18¾ Jan 2¼ Jan 1 Jan 37 Jan 105 Mar ½ Apr 39½ Jun 7 Feb x17½ Aug	13 Nov 25 Aug 3 ¼ Jan 2 ¼ Mar 51 ½ May 110 Oct 1 ½ Jan 49 ¾ Feb 8 ½ Nov 18 ¼ Mar	Hammermill Paper							
Detroit Gray Iron Foundry		2½ 2½ 2½ 14 14 14 4 4¼ 6¼ 6½ 57¼ 58 25 25 3¼ 3¼ 7½ 7%	100 100 1,800 300 330 100 200 200	1/2 May 1/2 Feb 103/4 Jun 293/4 July 7/4, Aug 3/4 Feb 173/2 Aug 4% Jan 52 July 20/4 Mar 62/4 Aug 4/2 Jan 6/4 Feb	1 Jan 2½ Sep 14 Nov 29¾ July 10¼ Mar 5½ Jan x6 Aug 19 Apr 7% Jun 67 Jan 25½ Oct 70 Feb 3¾ Oct 1 Mar 8 July	Class A							
Eagle Picher Lead 10 East Gas & Fuel Assoc common * 4½% prior preferred 100 6% preferred 100 Eastern Malleable Iron 25 Eastern States Corp * \$7 preferred series A * \$6 preferred series B * Eastern Sugar Associates * \$5 preferred y t c 1	1 ½ 44 20¾ 20¾ 21½ 12 ¼ 12 ¼ 21¼ 21¼ 21¼	8 8½ 1 1½ 42¾ 44 20½ 21% 11½ 11½ 11½ 12¼ 12¼ 36¼ 36½ 36½	4,100 300 475 1,400 22,100 75 125	6% Aug % May 41 Apr 19 May 16% Jan % Jan 9% Sep 9½ Sep 2 Jan	8% Jan 1½ Jan 52½ Jan 33 Jan 22¼ Mar 38 Jan 17 Jan 17 Jan 18 July 38½ Nov	Hubbell (Harvey) Inc							
Easy Washing Machine B Economy Grocery Stores Electric Bond & Share common 5 \$5 preferred \$6 preferred \$0 Electric Power & Light 2d pfd A Option warrants Electrographic Corp 1 Elgin National Watch Co 15 Emerson Electric Mfg 4	46 6½ 	2¾ 3½ 2½ 2½ 43¼ 43¾ 45½ 48¼ 6 6½ 52 18	1,200 26,600 400 2,400 750 500	2 Jan 10% May % Apr 34½ Aug 36½ Aug 2¾ Mar 5/64 Apr 4½ Apr 20 Aug 4½ May	3/2 NOV 12½ Oct 2½ Nov 60½ Jan 63¼ Jan 65% Nov 16 Jan 9 Feb 28 Jan 5¾ Jan	Tilinois Iowa Powér % 1/4 1 1% 2,100 % May 13% Nov 5% convertible preferred 50 2334 22% 23% 500 164 Apr 2334 Nov Div arrear certificates 2/8 2 23% 4,700 1 Mar 22% Nov Milinois Zinc Co 10 101/4 150 9 May 13% Jan Imperial Chemical Industries Am dep rcts regis £1 21/4 Mar 31/2 Oct Imperial Oil (Can) coupon 81/8 81/4 900 53/4 Jan 81/4 Oct Registered 6 Jan 83/6 Oct Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 500 73/4 Mar 9 Jan Imperial Tobacco of Canada 5 73/4 8 73/4 7							
Empire District Electric 6% pfd. 100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 10 50 100 15,900 750 1,900	57 May 81 May 85 Mar 82 Apr 89 Apr 18½ Apr 5 Jan 52 Apr 13% Jun 2 May	81 Jan 150% Oct 155 4 Nov 159 4 Sep 168 4 Sep 25 Nov 6 Nov 56 Nov 201/2 Nov 234 Apr	Treland							
Eureka Pipe Line common50 Eversharp Inc common1 Pairchild Aviation1 Pairchild Engine & Airplane1 Falstaff Brewing1 Fansteel Metallurgical	81/4 11/2 	23½ 23½ 4½ 4½ 138 138 1% -7½ 8¼ 4¼ 4¾ 4%	500 7,100 1,500 400	19 Jan 21/8 Apr 71/4 Jun 11/6 Jun 61/2 Mar 51/8 Mar 33/8 Sep	23% Oct 4% Nov 9½ Jan 2% Jan 7% Jan 8¼ Nov 5 Jan	International Hydro Electric— 50 2% 2% 2% 2% 400 1¼ Feb 2% Aug							
Fire Association (Phila) Florida Power & Light \$7 preferred " Ford Motor Co Ltd— Am dep rets ord reg	84 	83 84 2 3/4 2 7/8 16 3/8 16 7/8 	1,800 400 10 500	44½ May 68 Sep 1½ Feb 10 Jan 11 Jan 8 May 20 Nov 15½ Jun 1 Jan	64% Jan 103 Jan 2% Nov 16% Oct 16% Oct 10½ Feb 20 Nov 18 July 25 Oct	Class B							
Franklin Co Distilling 1 Froedtert Grain & Malt common 1 Conv participating preferred 15 Fuller (Geo A) Co 1 \$3 conv stock 4% convertible preferred 100	101/2	2 2 10½ 10½ 10½ 19½ 19½ 11½ 11½ 11¾ 315% 48½ 48½	500 100 100 200	1 Jan 8 ¼ Mar 18 % May 8 Mar 25 Mar 40 Mar	2% Oct 11 Oct 20% Jan 12 Oct 35% Oct 50 Aug	Jacobs (FL) Co1							
Gatineau Power Co common	= = = = = = = = = = = = = = = = = = =	61 61 14 14 88 88	160 100 20	52¾ May ½ July ¼ May 6% Aug 6 Sep 12½ Feb 59½ Mar	61 July 24 Nov 36 Jan 756 Sep 6 Sep 1514 Jan 1021/2 Jan	Kansas Gas & Elec 7% preferred 100							
For footnotes see page 1761.													

1	, 1 ° 1.			NEW Y	ORK CU	IRB EXCHANGE	x				un anno 11 3 Avel a Art Parter
STOCKS New York Curb Exchange Week Ended Nov. 13	Friday Last Sale Price		Sales for Week Shares	. Range Since	January 1	STOCKS New York Curb Exchange Week Ended Nov. 13	Friday Last Sale Price		Sales for Week Shares	Range Since	January 1
Par		Low High	100 175 150	Low 16 Sep 9½ Sep 7% Jan 2 Jan 7½ Oct 81 Jun 50 Apr 12% Feb	High 12 Mar 12 Mar 12 Mar 8 % Oct 4 % Oct 10 ½ Feb 99 Sep 52 ½ Feb 13 % Feb	National Union Radio 300 Navarro Oil Co ** Nebraska Power 7% preferred 100 Nehi Corp 1st pid ** Nelson (Herman) Corp 5 Neptune Meter class A ** Next Le Mur Co class A ** New England Power Associates 6% vectored 100		Low High 5/8 5/8 10 1/8 10 1/2	200 200 	Low 1/4 Feb 9% Aug 102½ Sep 84 Aug 2¼ Apr 6½ May 1 Feb 3/4 Apr 19¼ Apr	High 34 Aug 11 Mar 113 Feb 84 Aug 414 Oct 9 Oct 115 Oct 115 Jan 3012 Jan
Lackawanna RR (N J) 100 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5	3 1/8 L 20 1/2 7 3/8 2 3/4	3 % 3 % 20 ½ 21 % 6 % 7 ½ 2 ¾ 2 3 4	120 6,400 200	2½ Apr 17 Oct 5 May 2 July 2 Jun	43 % Mar 9 Jan 3 Jan 3 Oct	6% preferred	601/4	89 1/4 90 1/4 45/8 43/4 13 13 60 1/4 61 1/2 	70 300 100 700	7 % Aug 80% Apr 3 Apr 10 % Mar 50 Apr 1 % Apr 2 % Oct 1 % Jan	7 % Aug 101 % Jan 4 % Oct 13 Nov 68 ½ Jan 1 % Jan 1 % Jan 2 % Apr 2 % Feb
Lane Bryant 7% preferred 100 Lane Wells Co common 1 Langendorf United Bakeries class A Class B 1 Lefcourt Realty common 1 Convertible preferred 1 Lehigh Coel & Navigation 2 Leonard Oil Development 2 Leonard Oil Development 1 L	45%	7 7 16 16	100 25 4,900 3,200 300	100 Jan 5½ May 13¼ Apr 2 Oct 1½ Jan 9½ Mar 3¾ May 16 Jan 20 July	102 July 7 Nov 16 Nov 2 3/4 Mar 1 1/2 Jan 10 1/2 Jan 5 Feb 3 Nov 27 3/8 Jan	N Y & Honduras Rosario 10 N Y Merchandise 10 N Y Power & Light 7% preferred 100 \$6 preferred 5 N Y Shipbuilding Corp Founders shares 1 N Y State Electric & Gas \$5.10 pfd_100 New York Transit Co 5	100.1/2	95 96 1/4 85 1/4 86 1/2 x18 20 3/8 100 1/2 101 1/2 6 1/2 6 1/2	250 80 90 200 80 100	11½ July 7% Jan 81½ May 74 May 16 Jun 94 Apr 6½ July	18 Feb 11 1/8 Nov 100 Jan 91 1/2 Jan 25 1/4 Jan 102 Jan 7 Mar
ine Material Co	75% 1/2 235% 20	6 1/8 6 3/8	300 200 2,800 2,200 75 525	5 Apr 13¼ Apr % Mar 11 Jun 5% Apr % May 14¾ Aug 13 Sep 1½ Jun	6% Nov 16 Jan 1 Aug 14 Fen 8% Jan 1 Oct 26% Oct 23% Oct 2 1% Mar	N Y Water Service 6% pfd	1½ 47	29¾ 29¾ 1½ 1% 1% 47 48½ 30¼ 30¼ 30¼ 2% 3¾ 2% 3¾ 5 10% 5 10%	10,900 1,450 10 10 10 4,800 3,100	19½ Apr % Sep 37 Sep 21% Oct 1,256 Mar ½ Jun 2¼ Mar 86 Apr 8¼ Jun	30 Nov 1% Feb 69½ Feb 53 Jan 1/128 Mar 1/3 Nov 3% Nov 90 Jan 14% Jan
Louislana Land & Exploration 1.1 Louislana Power & Light \$6 pfd. 4 Ludwig Baumann & Co— Conv. 7% 1st pfd 100 Conv 7% 1st pfd 100 Lynch Corp common 5	= :	4½ 45/8 	2,000 100	3 % Apr 93 May 12 Sep 10 Mar 16 % Jan	4% Oct 102 Jan 12 Sep 12% Oct 23 Mar	Nineteen Hundred Corp B 1 Nipissing Mines 55 Noma Electric 1 North Amer Light & Power common 1 %6 preferred 6 Class B common 6 % prior preferred 50 North American Ruyon class A 6 North American Utility Securities 50	7/8 3 3/4 62	3 3 3 3 61 63 4 19 34 19 34 1 19 34 1 19 34	600 500 9,900 475	5 Oct 5% Feb 2½ Apr 15 Feb 50 Apr 15¼ May 15½ Mar 50½ Jan & May	5 ½ May % Jun 3 ½ Feb % Sep 88 Jan 20 % Oct 20 Oct 52 ¼ Oct ¼ Oct
Manati Sugar optional warrants Mangel Stores \$5 convertible preferred Manischewitz (The B) Co Mapes Consolidated Mig Co Marconi International Marine Com munication Co Ltd Margay Oil Corp Marion Steam Shovel		5% 5% 	500 90	% Jun 1½ Mar 50 July 8% Sep 24 Oct 1 Jan 8% Sep 2¼ May	1 Jan 334 Oct 55 Oct 85% Sep 27 Jan 2 Nov 11 Oct 33/6 Jan	Northern Central Texas Oil	94 10½	83½ 85 94 94 9 10½ 53% 5½ 17¼ 17¾	150 30 2,100 2,900 400	3¼ May 70 Jun 72¾ Apr 87 Apr 6¾ Oct 1¼ Mar 11 Mar	4 No 72¾ Oc 102 Jan 108 Jan 10½ No 6⅓ Jul 18½ Oc
fasse Utilities Association v t c	1½ 8¾	3/8 3/8 11/6 11/6 83/4 83/4 115 115 25/6 25/6 20 20	77.	18 Feb 6 8 Apr 90 Feb 2 Aug 18 Mar 2 Oct 22½ Oct	3/a Nov 1/2 Mar 9 Oct 126 Jan 3/a Jan 21 Jun 3/a Feb 29 Mar	Ogden Corp common	16 ½ 88 ½ 111 ½ 109 3 106 ¼	16 ½ 16 % 88 ½ 90 111 ½ 111 ½ 109 13 109 13 106 108 ¼ 104 ½ 104 ½	10	1% Jun 14 Jan 76 Sep 110 Feb 10918 Nov 100 Mar 91½ Apr 91 Sep 5½ May 12 Apr	2% Fe 17% Fe 100 Ja 113½ No 109 la No 112 Ja 110 F 98 F 7 A 173% C
Warrants 6\(^12\)'s A preferred 100 dessabl Iron Co 25 detal Textile Corp 250 Participating preferred 11 detropolitan Edison \$6 preferred 4 dichigan Bumper Corp 16	100	5 1/4 5 1/2 1 1/8 100 100 3/8 1/6	700 800 10 800	3% Sep fs Mar 94 Jan 1% Sep 26 Jan 99% July 1/4 Jan	6 ½ Apr ½ Jan 115 Mar 1 ½ July 1 ½ Apr 32 Oct 106 ½ Feb ½ Mar	\$3 preferred	i E F		300	40 Apr 95 May 4½ Sep 3 Jun 1½ Jun 8 Oct	48½ 111 4½ 4½ 3½ 1
iichigan Steel Tube	63%	58 13 638 6½ 514 514 4 4 1/2 1/2 378 41/8	600 600 100 100 200 1,400	3½ Apr ½ Oct 6¼ Oct 4% Jun 2% Jun ¼ Mar 2¾ July 8 Feb	4½ Jan 13s Jan 8¼ Feb 5½ Mar 4 Sep ½ Sep 4½ Nov 9 Nov	Pacific Gas & Elec-6% 1st-pfd 25 5½% 1st preferred 25 Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd 100 Pacific Public Service 51.30 1st preferred Pantepec Oil of Venezuela Am shsparamount Motors Corp 1 Parker Pen Co 10	2934	29 4 30 % 27 ½ 27 ½ 98 99 ½ 76 77	2,800 600 30 70 7,300 200	24 ¼ Apr 22 % Mar 90 Apr 71 ½ Aug 2 ¼ Aug 11 ¾ Feb 3 Aug 3 ¼ May 10 Jan	31 C 27% J 100 N 87 F 3½ C 14 N 5½ C 3½ M 14 S
\$2 non-cum dividend shares idvale Co common iddvale Co common iddvale State of Co. If the Common iddvale Co. If the Common iddvale Co. If the Common iddvale Common iddvale Common iddvale Common iddvale Common iddvale Common iddvale Common idvale Common i	678 4534	15% 15½ 30% 30% 1½ 1½ 1½ x6% 7%	100 25 700 600 450	1134 May 24 Sep 56 May x536 May 1342 Aug 136 Sep 52 May 32 Feb 67 May	15 ½ Nov 41 ½ Jan 15/a Oct 7 ½ Nov 14 ½ May 2 3/a May 47 Oct 82 Jan	Parkersburg Rig & Reel	 4 10 431/4	 334 4 9 % 10 % 43 ¼ 43 ¼ 74 75 ½	10,100 2,500 50 	4¾ May 24 May 29¾ July 25% Jan 5½ Apr 39 Oct 23 Oct 76 Mar	9 1/4 0 30 J 31 1/2 A 4 1/8 0 10 1/2 0 56 H 30 1/4 H 3/8 S
Ississippi River Power 6% pfd. 100 sck Jud Voehringer common 2.50 slybdenum Corp. 2.50 narch Machine Tool 50 nongram Pictures common 2.50 notroe Loan Society A 2.50 nottana Dakota Utilities 10 notroen Loan Society A 3.50 notroen Light Heat & Power 3.50		4½ 5¼ 7 7 4¾ 5 18½ 19¼ 18 1	300 200 900 250 2,200	90 May 3½ Apr 5 Jan 4 Apr 15 Aug ½ May 1 Aug 5 Aug 152 Mar 1534 Feb	103 July 5 ¼ Nov 7 % Aug 5 % Feb 30 ¼ Mar 1 ¼ Feb 1 ¼ Mar 6 Feb 163 Oct 18 Sep	\$6 preferred	701/4	70 71 95½ 96½ 4 4¼ 4½ 31½ 31½ 31½	150 100	55 Oct 125 Apr 2½ Jan 36¾ Jan 81 Mar 20 Jan 15% Apr 3 May 29¾ Apr	100 175 ½ 1 4 ½ 8 50 96 ½ 6 22 1 4 4 34 6 32 1
oody Investors partic pfd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17% 17% 11% 1 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	75 800 1,800 800 50 70	15 % July 36 Aug 5½ Aug 136 May 4 May 9 May 99 Apr 7 May 734 Jan	20 July 1 ½ Nov 6 ½ Oct 2 ½ Jan 5 ½ Nov 11 ¼ Feb 114 ¾ Jan 9 ¼ Feb 12 Oct	Phila Electric Power 5% pfd. 22 Phillips Packing Co. Phoenix Securities common Conv \$3 preferred series A Piere Governor common Pioneer Gold Mines Ltd Pitney-Bowes Postage Meter Pitts Bess & L E RR 55 Pittsburgh & Lake Erie 56	63/4 0 423/4 1 11/6 5 1/8	4 3/8 4 1/2 6 3/4 7 42 1/2 42 3/4 8 3/4 8 3/4 1 8 1 1/8 5 1/8 5 1/2 49 51	2,900 100 100 2,500 600	3½ Jan 3½ Mar 3½ Mar 3½ Mar 8¼ May % Oct 4¾ May 37 Jun 44 Oct 9 Apr	44 4 10 14 J 15% 5 7% 6 43 5 63 1/2 1
uskogee Co common]	= = =	200 2,400	5 Aug 57 Aug 6% May	5½ Apr 68½ Jun 9¾ Oct ½ Oct 20 Sep	Pittsburgh Metallurgical	5 82 1 21/8 0 0 5 5	11½ 11% 82 85 2½ 2½ 8¼ 8¼ 	100	9 Apr 55 1/4 Feb 2 Oct 7 Jun 7 1/8 Apr 1 3/4 Mar 3 Jan 2 1/4 Sep	85 1 334 1 834 8 814 6 41/2 6 41/4 1 23/4
ational Breweries common ational Candy Co ational City Lines common \$3 convertible preferred 51 ational Container (Del) ational Fuel Gas ational Mfg & Stores common ational Pwr & Light \$6 pfd unstpd \$6 preferred stamped	1	15 15 45 45 9 9 1/4 8 3/4 9 3/8 2 2 8 4 5/8 8 6 7 8 7 8 3/4	2,300 200 500	18% Apr 11 Feb 11 Jun 39 Jan 8 Apr 8½ July 1% Jun 68% Apr 62½ Apr	20 Sep 13 ½ Sep 15 Nov 45 May 10 ½ Jan 10 ½ Jan 3 Jan 95 % Jan 93 Jan	Pratt & Lambert Co	1 5	18½ 19 3/8 176 4½ 5 105 105	500	16 1/4 Feb 1/4 Mar 33 Jan 2 1/6 Apr 32 May 3 Jan 6 1/8 Mar 96 1/2 Apr	20 8 33 4 3/8 1 1/8 5 1 7 7/8 1 109
Actional Refining common National Rubber Machinery National Steel Car Ltd National Sugar Refining National Tea 5½% preferred 1.1 National Transit 12.5 National Tunnel & Mines For footnotes see page 1761.			200 300 25 100	13/4 Jun 51/2 Jan 211/2 Apr 71/2 Mar 67/8 Nov 9 Jan 23/4 May	234 Oct 77% Jan 26½ Nov 11 Jan 75% Mar 1134 Nov 43% Jan	7% 1st preferred 10 Puget Sound Power & Light 5 S prior preferred 5 S preferred Puget Sound Pulp & Timber Pyle-National Co common Pvrene Manufacturing 11	0 110 • 103¼ • 47¾ • 5	110 110 102% 104 45 48% 6% 7% -7½ 7½	325 1,575 300	106 Apr 87 Mar 35 Jan 6¾ Nov 8¼ May 6½ July	111 M 108½ C 52½ F 16½ J 8¼ M 7½ N

N	EW YORK CURI	
Week Ended nov. 10	Range Since January 1 Low High	STOCKS New York Curb Exchange Week Ended Nov. 13 Sale Price Very Ended Nov. 13 Sale Price Very Ended Nov. 13 Sale Price Very Ended Nov. 13 Sale Price Very Ended Nov. 13 Sale Price Very Ended Nov. 13 Low High Low High
Par Low High		Stinnes (Hugo) Corp5
Quaker Oats Common	66 Apr 73½ Nov 89 May 150 Jan 8% Apr 10¼ Oct	Sun Ray Drug Co
R		Superior Oil Co (Calif) 23 45/2 45/2 45/3 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/2 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/4 500 25 46/2 45/2 45/2 45/4 500 25 46/2 45/2 45/2 45/2 45/2 45/2 45/2 45/2 45
Radio-Keith-Orpheum option warrants 1/4 1/4 1/6 2,000	16 May % Oct 4 Apr 8% Nov	4.1.191 - 1911 1911 1914 1914 1914 1914 1914
Railway & Utility Investment A1	16 Jan ¼ Oct 10 Jun 41% Sep 2½ July 16½ Apr	Tampa Electric Co common 18¼ 18¼ 19 300 16½ Jun 20 Nov Technicolor Inc common 8¼ 8 8¼ 2,700 6% July 8% Apr
\$3 convertible preferred	15 Oct 51½ Apr 15% Aug 3% Oct 1½ July 1½ Jan	Texas Power & Light 7% pfd 100 - 86 Jun 100 Ju
Reiter Foster Oil Corp50c $-\frac{16}{10}$ $\frac{16}{10}$ $\frac{10}{10}$ Reliance Electric & Engineering5 $\frac{1134}{1134}$ $\frac{1134}{1100}$	45% Apr 1934 Nov	Tishman Realty & Construction - 3% Feb ½ Jan Tobacco & Allied Stocks 40% Apr 49 Jan Tobacco Product Exports 2 Oct 3½ Apr
Republic Aviation 1 374 378 378 Rheem Manufacturing Co 1 103/4 107/8 400 1	0 Apr 11% Oct 5¼ Jun x6¼ Jan ½ Mar 1 July	Tobacco Security Trust Co Ltd— Amer dep rcts ord regis————————————————————————————————————
Rio Grande Valley Gas Co v t c1 4 600	% Jan ¼ Jan 77 May 95 Jan	Todd Shipyards Corp 63% 64 100 57½ Oct 95 Jan Toledo Edison 6% preferred 100 85 Mar x 103 Jan 7% preferred 100 95 Mar 111 Jan
Roeser & Pendleton Inc	1034 May 1234 Mar 734 Apr 932 Jan 2 Jun 438 Feb	Tonopah Mining of Nevada
et 20 convertible preferred 20	1¼ Apr 2½ Jan 9¼ May 15 Jan 36% Mar 53 Jan 13¾ Oct 15 Oct	Trunz Inc. 598 698 698 698 698 698 698 698 698 698 6
Russeks Fifth Ave2½	2¾ Feb 3¾ Mar 3½ Jun 5½ Feb 1¾ Jun 3½ Nov	Tung-Sol Lamp Works 1 x1% x1% 600 1 Aug 1¾ Feb 80c convertible preferred 6½ 6½ 200 4½ July 7¼ Oct
Ryerson & Haynes common 1 1/2 1/2 900	1/4 July 11/4 Feb	U
St Lawrence Corp Ltd	% Sep % Sep 8½ May 8½ May	Ulen Realization Corp. 10c 1% 1% 1% 1,50 1¼ 1¼ 1½ 1% Nov Unexcelled Manufacturing Co. 10 3% 3% 3% 200 3½ Jun 5 Jan Union Gas of Canada. 4% 5 900 3½ Aug 7½ Jan
7% preferred 100 121½ 114½ 121½ 750 1	1¼ Aug 2½ Jan 05 Sep 121½ Nov 1% July 3¾ Jan	Union Investment common 2 Feb 2½ Apr United Aircraft Products 1 7 7 100 5¼ Jun 7½ Jan United Chemicals common 11 Mar 15 Feb 33 cum & participating pfd 57¼ Jun
Savov Oil Co5	14 Feb 18 Jun 19 Apr 26 4 Nov 12 Sep 34 Jan	\$3 cum & participating pfd
Schiff Co common	10 Apr 12 Apr % Nov 8 % Jan 20 Nov 19 ½ May 27 Oct	United Gas Corp common1
Screnton Electric \$6 preferred 112 4 112 4 112 4 110 1	11 Mar 113½ Oct 15¾ Oct 19 Aug	United Gas & Elec Co 7% pfd100 83¼ Jan 100 Oct United Light, & Power common A* ¼ ¼ ¾ 3/4 3/100
\$6 preferred	29 July 69 Jan 614 Sep 9% Jan	\$6 1st preferred
Securities Corp dentral	% Mar 11 July 26 ½ July 36 Mar 5 Apr ½ Jan 2 ¼ Mar 5 ¼ Oct	\$3 participating preferred - 72½ Mar 85 Juli United Molasses Co Ltd— Amer dep rcts ord regis - 134 July 2% Sep
Selected Industries Inc common1 1/4 52 1/4 3,300	8½ Jan 12 Sep ½ Jan ¼ Nov 1 Mar 5 Nov	United N J RR & Canal Co
Allotment certificates 49 51 200 Sentry Safety Control 1 1/4 1/4 900	38 Apr 51 Nov 38 Apr 51 Nov 46 Apr 44 Apr	Preferred25 44¼ 43 44¼ 780 38 May 45¼ Aug United Specialties common1
Serrick Corp class B	4 1/6 May 4 1/2 May 4 1/8 Feb 5 1/6 Feb 2 Sep 4 Jan 9 1/2 1/8 Nov	US Foil Co class B 1 3 3 3 3 1/8 1,200 2 1/4 Sep 3 1/2 Jan US Graphite common 5
5% cum pfd series AAA100 1	59¾ May 78¼ July 10 Jan 115 Jun	U.S. Lines Inc preferred 10. 8½ 8½ 8½ 300 4½ Apr 85% Oct U.S. Plywood \$1.50 conv preferred 20 27½ Mar 30 Jan 11. S. Pajistor common 1 1½ 1½ 1½ 300 11 Aug 1½ Nov.
Sherwin-Williams of Canada Silex Co common Simmons-Boardman Publications—	6½ Sep 9¾ Jan 8½ May 11 Aug 15¼ Apr 17¼ Apr	U.S. Rubber Reclaiming
Simplicity Pattern common1	1 July 2 Mar 30 Apr 182¾ Oct	United Stores common50c
Sioux City Gas & Elec 7% pfd100 4vJ	15% Feb 214 Nov. 90 Nov 90 Nov 11/2 Jun 3 Apr	Class B - % Jan % Oct. Universal Corp voting trust ctfs 1 7½ 7% 600 5½ May 8% Jan Universal Insurance 8 - 14 Sep 26 Feb
Solar Manufacturing Co	13 Jan 2 % Nov 15 Apr 2 % Nov 1 ½ Sep 2 % Apr 1 % Jun 3 % Oct	Universal Pictures common1 30
South Penn Oll25	17% Jun 37% Oct 27½ Apr 36¾ Oct 25 Jan 27 Mar	Utah-Idaho Sugar 5 2½ 2½ 300 2½ 1m 3¾ Jan Utah-Idaho Sugar 5 2½ 2½ 30 2½ 1m 3¾ Jan Utah Power & Light \$7 preferred 50 50 25 41 Apr 62 Jan Utah Radio Products 1 1½ 1½ 1½ 1½ Mar 1½ Mar Utility Equities common 10c ½ 3½ 1½ 1,400 3½ Jan ½ Oct \$5.50 priority stock 1 46½ 46½ 50 33¼ Mar 47 Nov
Southern California Edison— 5% original preferred —25 2929\% 300	30% Mar 42 Jan 24% Mar 29% Nov	\$5.50 PROTES SUCK
Southern Colorado Power class A25 7% preferred100	23½ Mar 27¾ Nov ¼ Feb 1¼ Oct 39 Oct 42 Mar 05 May 122 Feb	Valspar Corp common1
F2/ F2/ 200	5 Sep 6 Jan 6 Jun 7 Mar	Venezuelan Petroleum
Southern Union Gas	1 Aug 2¼ Jan 23½ May 29 Sep 5 Jan 6½ Oct	Waco Aircraft Co 3% Jun 5% Jan
Spalding (A G) & Bros	34 Jan 134 Oct 10 May 2334 Nov 1/64 Jan 1/64 Jan	Wagner Baking voting trust ctfs ext 5 Mar 6 % Nov
Spencer Shoe Corp 2½ 2½ 200 Stahl-Meyer Inc	1% May 2½ Jan % Jun % Jan	Wagner Baking voting trust cits ext. - - 79 Apr 81 Mar 7% preferred. 100 - 79 Apr 81 Mar Watt & Bond class A. - 6 Feb 8½ July Class B. - 3 Feb ½ May Walker Mining Co. 1 ½ 700 ½ May ½ Jan Wayer Knitting Mills. 5 9 9 100 9 May 13¼ Feb
Standard Cap & Seal common $2 \frac{2}{3}$ 1,000 Convertible preferred $11\frac{1}{2}$ $11\frac{3}{4}$ 150	1½ Aug 3½ Jan 9½ Apr 14 Jan	Wellington Oil Co 1
Standard Oil (Ky)10 12½ 12½ 12½ 12½ 2,400 Standard Oil (Ohio)—5% pfd100 110 110 110 275	10½ May 12½ Sep 10 Feb 14½ Jan 103 Apr 110½ Feb	West Texas Utility \$6 preferred 9 99 100 4 30 86 301 100 4
Standard Power & Light	12 May 19½ Jan 19½ Jan	Western Maryland Ry 7% 1st pfd_100 61 1/4 May 75 Oct
Standard Silver Lead	4½ Mar ½ Mar ½ Mar ½ Jan 22½ Nov	Western Flance & State and John 20 23 23 23 25 16 ¼ May 25 Nov Westmoreland Inc 10 12 Mar 13 ½ Oct Weyenberg Shoe Mfg 1 5½ 5½ 50 5¼ July 5½ Feb Wichita River Oil Corp 10 5½ 5½ 5½ 5¼ July 6½ Jan
Standard Tube class B1 Starrett (The) Corp voting trust ctfs_1 1/4 1/4 3/6 1,400	1 1/2 Sep . 2 Apr 3 Jan . 1 Mar 46 Apr 46 Apr	Williams (R C) & Co
Steel Co or Canada	8 Apr 01/2 Aug 2 Aug 3% Jan 31 Oct 35½ Mar	Willson Products Inc1 8½ Jun 12¾ Jan Wilson-Jones Co10 9 9½ 400 6¾ Jan 9½ Nov Wisconsin Power & Light 7% pfd100 104¾ 102¾ 104¾ 30 94 Mar 104¾ Nov
5% 2d preferred 20 7¼ 75% 500 Sterling Aluminum Products 1 13% 13% 100 Sterling Brewers Inc 1 34 34 500	7 Oct 8 Apr 4% Feb 7% Oct 1% Jan 1½ Mar	Wolverine Portland Cement 10 3 Jun 4 Jan Woodley Petroleum 4¼ 4¼ 200 4 Feb 5 July
Sterling Inc	1 Apr 1 Jan 2 Jun 3 % Jan	Woolworth (P W) Ltd.————————————————————————————————————
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		2 1 11	N	EW	YORK	Cl
BONDS New York Curb Exchange Week Ended Nov. 13	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sin January	1
American Gas & Electric Co	J-J J-J M-S J-J J-D J-J A-O J-J	106 % 107 % 98 84 	103 103 ¼ 106 106 ¼ 107 ¼ 107 ¼ 97 ¾ 98 ¾ 84 84 ½ ‡107 107 ¾ 126 ¾ 126 ¼ 107 107 ¾ 44 ¼ 46 ¾	No. 5 9 10 178 2 -5 14 190	Low High 102 104 101½ 106 102½ 109 86½ 109 86½ 107 104 107 124¼ 130 105 107 38 47	3/4 3/4 1/2 3/4
Arkansas Pr & Lt 5s. 1956 Associated Elec 4½s. 1953 \$Associated Gas & Elec Co— \$\triangle \text{AConv}\$ deb 4½s. 1948 \$\triangle \text{AConv}\$ deb 4½s. 1949 \$\triangle \text{AConv}\$ deb 5½s. 1950 \$\triangle \text{Debenture 5s}\$ 1968 \$\triangle \text{AConv}\$ deb 5½s. 1977 \$\triangle \text{Assoc T & T deb 5½s A}\$ 1955 \$\triangle \text{Alanta Gas Light 4½s}\$ 1955 \$\triangle \text{Alanta Gas Light 4½s}\$ 1964 \$\triangle \text{Avery & Sons (B. F.)}\$ 5 without warrants 1947	M-S J-J F-A A-O F-A M-N M-S J-J	13	13½ 14% 13 14¾ 13 14 13 14½ 13½ 14% 69 70 \$107 108½ \$107 107¾	9 64 29 91	7¾ 14 7% 14 7¾ 14 7½ 14 7½ 14 55% 70	1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2
Baldwin Locomotive Works	M-S J-D M-N Q-F M-S J-D	109 1035%	109 111 114 114½ ‡116½ 118 ‡150 152½ 103½ 103¾ 102 102½	14 16 - 9 39	105 114 112 ¹ / ₄ 115 112 117 151 ¹ / ₄ 155 100 ¹ / ₄ 103 99 ¹ / ₂ 102	7/8 3/4 17/8
Canada Northern Power 5s. 1954	M-S M-N J-D J-J M-S J-J F-A A-O M-S J-D M-S J-D M-S	51½ 	\$103 % 103 %. 80 % 82 \$105 % 107 11 13 % 11 ½ 13 \$100 100 % 51 ½ 53 ½ \$100 - 101 % 104 % 104 % 87 ½ 87 ½ 87 ½ 80 ½ 81 % 82 % 83 % \$83 ½ 85	32 153 94 111 11 123 26	4 13 94 100 40 59 98 102 99 4 104 74 ½ 87 69 4 84	1/2 1/4 1/8 1/4 1/4 1/2 1/2 1/2
Cities Service P & L 5½s	M-N J-D M-N J-D J-D J-J	81½ 81¾ 	79¼ 81½ 79¾ 82 ‡122 124 ‡109¾ 110½ ‡106¼ 107 102½ 102% ‡121 122	179 28 8	64 96 117¾ 122	13/4 13/4
Gen mtge 4½8	A-O F-A J-D M-S M-S F-A M-S M-S	83¾ 	80½ 84¾ ‡69½ 100% 101	95 47 34 127 1 6	69% 93 60 70 100% 102 79% 86 68½ 92 122 123	3½ 3¾ 5¾ 2½ 3¼
Federal Water Service 5½s 1954 Finland Residential Mtge Bank 1961 6s-5s stamped 1961 Florida Power Co 4s ser C 1966 Florida Pow & Lt 5s 1954 Gatineau Power 3½s A 1969	M-N M-S J-D J-J	103¼ 92	103¼ 103¼ \$46 105¼ 105¾ 103½ 103½ 92 92¾ \$95¼ 98	3 16 23	25 4 102¼ 10 102% 10 79¾ 9	7 6 1/8 4 1/8
General Pub Serv 5s. 1953 ΔGeneral Rayon 6s A. 1948 Georgia Power & Light 5s. 1978 Glen Alden Coal 4s. 1985. \$ΔGobel (Adolf) 4½s ser A. 1941. Grand Trunk West 4s. 1950. Great Nor Power 5s stpd. 1950 Green Mountain Pow 3¾. 1963 Grocery Store Products. 1945. Guantanamo & West 6s. 1958 \$ΔGuardian Investors 5s. 1948	J-J J-D J-D M-S M-S J-J F-A J-D J-D J-J M-N	91½ 19	\$9\frac{1}{2}\$ 89\frac{1}{2}\$ 89\frac{1}{2}\$ 89\frac{1}{2}\$ 89\frac{1}{2}\$ 11\frac{1}{2}\$ 91\frac{1}{2}\$ 550 53 89\frac{1}{2}\$ 89\frac{1}{2}\$ 108\frac{1}{2}\$ 112 \$198 99\frac{1}{2}\$ 175\frac{1}{2}\$ 79\frac{1}{2}\$ 43 44\frac{1}{2}\$ 19	10 40 2	77 8 85 1/8 9 40 5: 81 1/2 9 108 1/4 100 96 100 67 8:	9 ½ 2 ½ 3 0 3 % 2 ½ 1 ½
Houston Lt & Pwr 3½s1966 Hygrade Food 6s ser AJan 1949 6s series BJan 1949	J-D A-O A-O	1111/2	111¼ 111½ 92 92 92 92	7 4 2	83 9: 83½ 9:	2
Idaho Power 3¾5 1967 1987 1987 1987 1987 1988 1954 1954 1954 1954 1954 1954 1956 195	A-O A-O J-D J-D M-S M-N J-J F-A A-O M-N	110 % 104 ¼ 78 78 1/2	$\begin{array}{c} 110\% \ 110\% \\ 103\% \ 104\% \\ 103\% \ 104\% \\ 101\% \ 101\% \\ 99\% \ 100 \\ 93\% \ 94 \\ 102\% \ 102\% \\ 78 \ 78\% \\ 78 \ 78\% \\ 114\% \ 114\% \\ 109\% \ 109\% \\ \end{array}$. 10	98½ 100 93½ 100 90 100 88½ 100 100 100 71¼ 80 71¼ 80 71¼ 80	5 1/4 5 1/4 4 1/8 0 3 1/2 3 . 2 1/2 8
#International Power Sec— A6½s series C	M-S J-J A-O	16 15% 78 46% 107%	15 17 14% 14% 16 16 14 14 15% 15% 77% 78% 40 40 106 107 14 15 46% 107% 107% 107% 112% 113 1106% 107% 109% 109%	98 6 6 17	5 ½ 1 5 ¼ 1 5 ¼ 1 5 1 65 7 31 ½ 4 6 106 106 7 38 5 4 105 10 106 10 120 ½ 12 110 11 105 ¼ 10	4 % 6 5 3 4 4 4 1 ½ 9 ½ 5 4 4 7 3 4 8 5 5 3 4 6 3 6 6 3 4 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 3 6 6 6 3 6
McCord Radiator & Mfg— 6s stamped 1948 Mengel Co conv 4½s 1947 Metropolitan Edison 4s E 1971 4s series G 1965 Middle States Petrol 6½s 1945 Midland Valley RR 5s 1943 Milwaukee Gas Light 4½s 1967 Minnesota P & L 4½s 1978 1st & ref 5s 1955 Mississippi P & L 5s 1957 Mississippi River Pow 1st 5s 1951	А-О М-В J-D	88% 	100 100 109 109 \$\frac{1}{2}\$ 109 \$\frac{1}{2}\$ 100\frac{1}{2}\$ 100\frac{1}{2}\$ 100\frac{1}{2}\$ \$\frac{5}{2}\$ 59\frac{1}{6}\$ \$106\frac{1}{4}\$ 104\frac{1}{4}\$ \$\frac{1}{2}\$ 107\frac{1}{6}\$ 108 \$103\frac{1}{4}\$ 103\frac{1}{4}\$ \$111 111		7 98½ 10 106 10 107 11 6 98½ 10 4 55¾ 6 102½ 102½ 10 5 103¾ 10 105¼ 10 9 100½ 10 2 110¼ 11	0 % 9 % 0 % 1 1/4 4 1/2 6 % 5 1/2 8 4 1/4 2 1/4
Nassau & Suffolk Ltg 5s	F-A F-A J-D M-S A-O J-J M-S J-D M-N M-N A-O J-D	97½	\$10 14 108 ½ 108 ¾ 113 113 % 96 ½ 97 ½ \$112 ¾ 118 50 51 ¼ 50 ¼ 51 ½ 50 ½ 51 ¼ \$107 % 109 \$78 ½ 79	2 11 9 4	9% 1 9 106% 11 113 12 6 84 9 112% 11 3 42 6 9 42 6 11 43 - 106 10 6 65 ½ 6	1 4¼ 7½ 4 2½ 32½ 33 8½ 85

	BONDS New York Curb Exchange Week Ended Nov. 13	Interest Period	A. Cabou	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
	Y State Elec & Gas 33/4s1964	M-N		Low High 111½ 111½	No.	Low High 109 1111/2
N	Y & Westchester Ltg 4s2004	J-J		\$1065/8 108	4	105 1081/4
NT.	Debenture 5s1954 or Cont'l Utility 5½s1948	J-J		‡115		1141/2 1151/8
No	orthern Ind Public Service—	J-J	4001	53½ 53½	1	50 61
4	1st 3%s series A1969	F-A	1071/8	1071/8 1073/6		106 108%
Og	den Gas 1st 5s1945	M-N A-O	108	108 108 108 1/4	1 2	107 1081/2
J	1st mtge 3s 1971	A-0 A-0	1081/4	108 108 108 104 105 12 107	3	106 109 102¾ 106
O	hio Public Service 4s1962	F-A		1081/2 1085/8	4	1071/8 110
O	klahoma Nat Gas 3¾s BAug 1955 klahoma Power & Water 5s1948	A-O F-A	100	‡107% 109 100 100	- 1	105% 108% 100 104
Pa	acific Power & Light 5s1955	F-A		1013/4 102	9	971/2 102
Pε	ark Lexington 1st mtge 3s1964 enn Central Lt & Pwr 4½s1977	J-J M-N	30 101½	30 30 1011/4 1015/8	10	20 30
	1st 5s1979	M-N		1105 107		100 104%
Pe	ennsylvania Water & Power 31/4s_1964	J-D	7 ·	+10714 100		105 % 108
1.5	31/481970	J-J		1071/4 1071/4	1	106 % 108
PI	hiladelphia Elec Power 5½s1972 hiladelphia Rapid Transit 6s1962	F-A M-S		114¾ 114¾ 1104% 105½	9	111 116% 104% 106
Po	ortland Gas & Coke Co— 5s stamped extended1950	J-J		96% 97	11	C
P	otomac Edison 58 E1956	M-N		1111/8 1113/8	20	87¼ 97 107¾ 111¾
1.5	4½s series F1961	A-O		111 1111/2	5	109 1/4 112 1/8
Po	otrero Sugar 7s stpd1947 ower Corp (Can) 4½s B1959	M-N M-S	771/4	\$104\% 77\/4	- 5	100 104¾ 71½ 79¼
PI	ublic Service Co of Colorado—		* * * * * * * * * * * * * * * * * * *	4, 1		ex Ste
۲.	1st mtge 3½s1964 Sinking fund deb 4s1949	J-D J-D	107%	1071/8 1077/8 1041/8 1041/2	19	106 108 1/2 104 1/8 106 1/2
P	ublic Service of Indiana 4s1969	J-D M-S		104 104 104 1/2 108 108 108 108 108 108 108 108 108 108	7 2	104 1/8 106 1/2 105 5/8 108 5/8
	ublic Service of New Jersey-	5 . No. 1 . No. 1	Sept Trees	The same of the A		a company of the second
	6% perpetual certificates uget Sound P & L 5½s1949	M-N J-D	1031/4	138 1/4 138 3/4 103 103 1/2	36	132 150 98 1031/2
ام	1st & ref 5s series C1950	M-N	102 1/8	1021/8 1021/4	7	98 103%
	1st & ref 41/2s series D1950	J-D	10234	102 10234	17	96 % 102 %
Q	ueens Borough Gas & Electric— 5½s series A1952	A-0	1	801/2 81	18 /	
Sa	afe Harbor Water 4½s1979	J-D		111 111	9	108 112%
S	an Joaquin Lt & Pwr 6s B1952	M-S	Va. 1	11291/2	9	129 130
Δ	Schulte Real Estate 6s1951	J-D		‡62 69	per mai	53 60
S	cullin Steel inc mtge 3s1951 hawinigan Water & Pwr 4½s1967	A-0	84 1017/8	84 84 1/4 101 3/4 102 1/8	30	77 86 86 102%
	1st 4½s series D1970	A-0	101%	101 1/8 10134	13	87 1081/8
SI	heridan Wyoming Coal 6s1947	J-J	No.	1103 /8 110	$-\frac{13}{2}$	100 103%
S	outh Carolina Power 5s1957	J-J	105			102 1/2 105 1/2
20	outhern California Gas 31/s 1970	M-S A-O	1033/4	103½ 103% 106% 106½	33	99 1/4 104 103 1/2 106 1/2
S	outh Carolina Power 5s1957 outhern California Edison 3s1965 outhern California Gas 3¼s1970 outhern Counties Gas (Calif)—	V 18 MAR D 18	des de la companya del companya de la companya del companya de la			and the street of
S	1st mtge 3s1971 outhern Indiana Rys 4s1951	J-J F-A	103¾	103½ 103¾ 54 54	5 1	98 1/8 103 3/4 50 1/8 60
S	outhwestern Gas & Elec 31/4s1970	F-A		107 107	1	103% 107
8	outhwestern P & L 6s 2022	M-S	97	97 98 1/8	18	88 106
8	palding (A G) deb 5s1989	M-N	1.75	57½ 59	6	421/2 61
0	68 (stamped)May 1946	A-0	653/4	651/2 681/4	61	49 76%
	Conv 6s stampedMay 1948	A-O	The same of	66 67%	39	49 761/4
	Debenture 6s	F-A J-D	65 % 66	65% 68 65% 68	34	49 77
	6s gold debentures1957	F-A	653/4	651/2 68	75	49 763/
8	Standard Power & Light 6s1957 \(\text{\text{Starrett Corp inc 5s}}\)	F-A	651/2	65 671/2	33	50 763
. 4	Stinnes (Hugo) Corp—	1 1 1 July 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	231/2	23 1/2 23 3/4	7	17½ 25
	7-4s 3d stamped 1946	J-J		14 14	·	14 16
. 2	Certificates of deposit		3 7 70	10% 10%		
1	7-4s 2nd stamped1946	A-0	105%	1 1 - 1 - 1 - 11 - 11		10½ 15
ŗ	exas Electric Service 5s1960 exas Power & Light 5s1956	J-J M-N	105% 107½	105% 105% 107% 107%	16 19	105 107¼ 106¾ 108¼
	6s series A2022	J-J	10772	107/4 107/2 108 108 ³ /4 97½ 98½	6	107 118
Т	ide Water Power 5s1979	F-A		971/2 981/2	14	861/2 101
m	oledo Edison 3½s1968 win City Rapid Transit 5½s1952	J-J J-D	107¾ 86	1073/4 1073/4 851/2 881/2	68	106 108% 69% 88%
	win City Rapid Transit 5/281952 Inited Electric N J 4s1949	J-D	1121/2	1113/4 1121/2	21	111½ 114½
	Inited Light & Power Co-		-14/2		The state of the s	Asset Service
U	1st lien & cons 5½s1959 Inited Lt & Rys (Delaware) 5½s_1952	A-0 F-A	973/4	105% 105% 96¼ 97¾	60	103½ 107½ 82½ 100½
T	Inited Light & Railways (Maine)—	A-O	A 1522	117 117	5	115% 118%
r	6s series A 1952 Jtah Power & Light Co-		4.09			"W accession
	1st lien & gen 4½s1944 Debenture 6s series A2022	F-A M-N	953/4	\$95½ 97 95¾ 95¾	-74	92½ 100 83% 99
P	Valdorf-Astoria Hotel—		Saff Years			a legal de la company
	△5s income debs1954	M-S	45%	41/2 43/4	66	21/4 55/
V	Vash Ry & Elec 4s1951	J-D		110% 110%	3	1081/4 1103/
v	Vash Water Power 3 %s1964	J-D A-O	102	108¾ 109¾ 102 102	3	99% 108%
V	Vest Penn Electric 5s2030 Vest Penn Traction 5s1960	J-D	102	102 102 109 1/8 109 1/8	1	107 1/2 117
V	Vestern Newspaper Union-		WOLD TO LE		3	69 88
	6s unstamped extended to 1959	F-A F-A	701/2	84 84 70½ 70½	3 6	56 74
			.072	‡76 80	0	
	ΔYork Rys Co 5s stpd1937 ΔStamped 5s1947	J-D J-D	77	76 77	8	71½ 82½ 71 81½

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Nov. 13	Interest Period	Friday Last Sale Price	or Fri	day's	Bonds Sold	Range Janua	
		STELL SY'S	Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-		18 a. 18	11.0				
Δ20-year 7sApril 1946	A-0		\$421/2	45		25	44
Δ20-year 7sJan 1947	J-J		1421/2	45		25	41
Bogota (see Mortgage Bank of)							
ACauca Valley 7s1948	J-D		1133/4	141/4		91/8	
Danish 5½s1955	M-N	38%	3434	38 %	17	25	38%
Extended 5s1953	F-A	40, 22,	‡31			201/8	33
Danzig Port & Waterways-			4 1 7				
ΔExternal 6½s stamped1952	J-J		. 15				
△Lima City (Peru) 6½s stamped_1958	M-S		1103/4	11 5/8		6	13
△Maranho 7s1958	M-N			19		133/4	173/8
△Medellin 7s stamped1951	J-D	1000	1141/4			93/4	151/2
Mortgage Bank of Bogota 7s1947		e de la Tarta		1 3 4			8 4
Alssue of May 1927	M-N		1281/2	33	-	251/2	281/2
Alssue of Oct 1927	A-0		1281/2			251/4	28 1/4
AMortgage Bank of Chile 6s1931	J-D	1.4.55	181/4		. 1	131/2	181/4
Mortgage Bank of Denmark 5s1972	J-D		130			18	30
	M-S	-	120			15	201/
AParana (State) 7s1958	J-J		116	163/4	-	10 1/a	163/
ARio de Janeiro 6½s1959	J-D			23/8	122	1	23/
ΔRussian Government 6½s1919 Δ5½s1921	J-J	2	13/4		108	î	23/8

^{*}No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%. Friday's bid and asked prices; no sales being transacted during current week. Δ Bonds being traded flat. § Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons." consolidated; "cum," cumulative; "conv," convertible; "M." mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

OTHER STOCK EXCHANGES									
Baltimore Stock Exchange	Friday Week's Sales Last Range for Week STOCKS— Sale Price of Prices Shares Range Since January 1								
Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week STOCKS Sale Price of Prices Shares Range Since January 1	Par Low High Low High Campbell Wyant & Cannon 16 % 16 % 50 12 % Jan 16 % Nov Central Illinois Pub Serv S6 pfd 62 ½ 65 190 41 % Apr 70 Jan Central & South West Util 10 % <t< td=""></t<>								
Par Low High Low High Arundel Corporation 0 16½ 16½ 408 13½ Apr 17½ Jan Baltimore Transit Cocommon vtc* 1.75 99c 1.75 3.676 30c Jun 1¾ Nov 1st preferred vt cocommon vtc 100 11¾ 10½ 11¾ 2.047 3.50 July 11¾ Nov	Central & South West Util— * 21% 20 21% 240 20 Nov 43 Jan Preferred * 82 82½ 70 71 May 100 Feb Central States Pr & Light pfd * 4 4 100 3 Aug 7½ Feb								
1st preferred v t c	Chicago Corp common 1 1% 1% 1% 7,650 3/4 May 1% Oct Convertible preferred * 32 32 33/4 300 28 Apr 33/4 Nov Chicago Yellow Cab capital * 11/4 11/4 11/4 92 8/4 Jan 11/4 Jun								
Fidelity & Deposit20 127 125 127 32 108 Mar 127 Nov Fidelity & Guar Fire Corp1034 34 5 24½ Feb 35 Oct Georgia Sou & Fla 1st preferred100	Chrysler Corp common5 66½ 67¼ 501 45 Jan 67¼ Nov Cities Service Co. common10 3½ 3% 3½ 850 2½ Jun 3½ Nov Club Aluminum Utensil common* 1½ 1½ 1½ 50 ¾ Feb 1⅓ Oct								
Houston Oil preferred 25 23 23 25 19½ Apr 25 July Mercantile Trust Co. 50 208 208 4 203 Sep 245 Jan Mt Vern-Woodb Mills preferred 100 82 82 50 72 Feb 82 Nov New Amsterdam Casualty 2 21½ 22 315 16% Mar 22¼ Oct	Commonwealth Edison common 25 21 ½ 21 ½ 21 ½ 3,450 17 ½ Apr 23 ¾ Jan Consolidated Biscuit common 1 2½ 2½ 20 ½ May 3 Nov Consolidated Oil Corp 6 7½ 950 4½ May 7½ Nov								
Penna Water & Power common 48 1/2 49 1/2 30 39 Mar 49 1/2 Nov US Fidelity & Guar 2 30 29 1/8 May 30 Nov Bonds—	Vtc preferred part shares50 10 10 10½ 30 4¼ Jan 14¼ Aug Container Corp of America com20 15% 15% 60 11½ July 16½ Oct								
Baltimore Transit Co 4s1975	Crane Co common25 13% 13% 14% 610 10% Apr 14% Nov Cudahy Packing common30 10% 11 150 9 Sep 12% Jan 7% cumulative preferred100 76 76 76 200 71 Sep 104% Jan								
Boston Stock Exchange	Cunningham Drug Stores 2½ 15 15 50 13¼ Mar 16½ Jan Dayton Rubber Mfg common 1 12¼ 12½ 150 6¼ Feb 12½ Oct Deere & Co common 22% 23 210 19 Apr 24% Jan								
Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week	Diamond T Motor Car common 2 9½ 9½ 50 6% Aug 9½ Nov Dixie-Vortex Co common * 9% 9% 5 8 Jun 9% Nov Class A * 35 36 470 32½ Jun 38¼ Oct								
STOCKS— Sale Price of Prices Shares Range Since January 1 Par Low High Low High American Tel & Tel100 128% 128% 130% 3,715 101% Apr 134% Jan	Eastern Airlines 1nc 1 29½ 29½ 29½ 29½ 150 18¾ Apr 30½ Oct Eddy Paper Corp (The) * 18¾ 18¾ 200 16¾ Jun 20½ Sep Electric Household Util Corp -5 3¾ 3¾ 450 3 Feb 4 Oct Elgin National Watch Co 15 - 24¼ 25 400 21½ Sep 29½ Jan								
Bigelow-Sanford Carpet 6% prd100 104 103/2 104 62 94 Apr 104 Nov Bird & Son Inc	Eversharp Inc common 1 41/8 41/4 350 21/4 Jan 41/4 Nov Fairbanks Morse common 34/8 34/8 30 28/8 May 371/4 Jan Fox (Peter) Brewing common 5 141/2 141/2 50 13 Jun 19 Apr								
Boston Elevated Ry	Fuller Mfg Co common 1 4 4 4 4 150 3 3 4 Jan 4 4 Mar General American Transp common 5 38 38 38 4 35 35 78 Aug 46 78 Feb General Candy class A 5 9 4 9 4 9 4 50 8 4 Apr 10 12 Feb								
10% class D 1st pfd stamped	General Finance Corp common 1 134 134 250 134 May 2 Sep Preferred 10 x7 7 200 4 Apr 7 Oct General Foods common 338 244 77 2436 Apr 40% Jan General Motors Corp common 10 42½ 43% 1,200 29% Jan 43% Nov								
Calumet & Hecla5 _ 7½ 7½ 100 5% Jun 7% Oct East Boston Co10 _ 65c 65c 100 10c Jan 1.80 July Fastern Gas & Fuel Associates—	General Motors Corp common 10 42/2 43/3 1,200 25/8 Jan 43/8 Nov Gillette Safety Razor common 4 41/4 41/4 50 3/8 Mar 43/8 Oct Goldblatt Bros Inc common 4 41/4 41/4 100 4 Sep 61/2 Jan Goodyear Tire & Rubber common 4 221/8 231/2 349 111/4 Jan 231/2 Nov Gossard Co (H W) common 8 5/6 83/4 150 71/4 Mar 101/4 Sep								
Common * 1½ % 1½ 50 ¾ May 1⅓ Jan 4½% prior preferred 100 43⅓ 42¾ 44 94 41 Apr 50½ Feb 6% preferred 100 20½ 20½ 20½ 20 18½ May 32¾ Jan Fastern Mass Street Ry—	Gossard Co (H W) common 8% 8% 150 1/4 Mar 10/4 Sep Great Lakes Dr & Dock common 15% 16% 650 10½ Jan 17 Oct Hall Printing Co common 10 11% 11% 20 8% Apr 1224 Aug								
6% preferred B100	Harnischfeger Corp common 10 7¼ 7¼ 56 7 Oct 8½ Mar Heilman Brewing capital 16 6 6 6½ 600 5½ Jun 8½ Jan Hibb Spencer Bart common 25 24 25 230 21½ May 30 Jan Houdaille-Hershev class B 11 11 1½ 250 8¾ Apr 11¼ Nov								
Preferred	Illinois Brick Co capital								
Hathaway Bakeries class A 24 24 24 15 172 Apr 274 Oct Helvetia Oil Co. 1 7c 50 6c Jun 10c Jun Lamson Corp (Del) common 5 34 314 314 380 134 Jan 314 Nov 6% cumulative preferred 50 30 30 30 6 28 Jan 3242 Nov Maine Central RR common 100 21/2 21/2 21/2 25 21/4 Aug 47% Feb	Independent Pneumatic Tool v t c * 21½ 21½ 21½ 600 18½ Jun 25 Mar Indianapolis Pwr & Lt common * 12½ 12½ 300 10½ Sep 16½ Feb Inland Steel Co capital. * x62¾ 65½ 150 54½ Apr 74 Jan International Harvester common * 54½ 53% 543% 411 40½ Apr 54% Nov.								
Maine Central RR common 100 2/2 2/2 2/2 2/2 2/2 2/2 2/2 2/2 2/2 2	Jarvis (W B) Co capital 104 10 10% 660 5½ May 10% Nov								
New England Gas & Elec Assn—	Kellogg Switchboard common 6 4 6 1/2 100 6 Sep 8 Feb Ken-Rad Tube & Lamp com A 5 1/4 5 1/4 5 1/4 5 0 4 Mar 5 1/2 Aug Kentucky Util jr cumul preferred 50 36 36 1/2 110 27 Mar 40 1/2 Jan								
New York, New Haven & Hartf RR.100 - 44 hi 96 m Jan 42 Oct North Butte Mining 2.50 30c 28c 30c 400 20c Oct 64c Feb Old Colony RR 100 35c 35c 35c 500 12c Jun 50c Jan	LaSalle Ext Univ common 5 7/8 7/8 7/8 1,000 1/2 Aug 7/8 Feb Libby McNeill & Libby common 7 5 47/8 5/4 2,300 37/6 Mar 51/2 Jan Lincoln Printing Co common 2 3/4 100 7/6 Mar 3/2 Oct \$3/2 preferred 9/8 9/2 130 8 Apr 113/8 Jan \$1/2 \$1/2 \$1/2 \$1/2 \$1/2 \$1/2 \$1/2 \$1/2								
Pennsylvania RR50 25½ 24% 25% 1,616 18% Jun 26 Nov Quincy Mining Co25706 80c 325 60c Mar 15% July Character Association	S3/2 preferred								
Stone & Webster Inc	Marshall Field common 10 9% 10% 2,100 8½ Apr 12½ Jan McCord Rad & Mfg class A 9 15 15 15½ 100 11 Feb 16¾ July March & Manufacturers Second								
United Fruit Co	Class A common 1 1% 1% 1% 550 1.4 Oct 4 Mar \$2 cumul. part. preferred 22½ 22½ 50 22½ Nov 28½ Mar Mickelberry's Food Prod common 1 4% 5 200 2½ Apr 5 Nov								
Vermont & Mass Ry Co	Middle West Corp capital 5 4¼ 4 4¼ 2.600 2¾ July 4¼ Nov Midland United conv pfd 8 7 8 8 8.650 3 1 Mar 8 Nov Midland Utilities 7 Nov Midland Utilities 7 Nov Midland Utilities 100 5 1 5 1 5 1 2 2 5 1 4½ Nov 14 Jan								
BONDS Boston & Maine RR— Income mortgage 4½% ser A1970 39% 39¾ \$11,000 29¼ Jun 42% Feb Eastern Mass Street Ry—	6% prior lien100								
Eastern Mass Street Ry— 4½s series A.————————————————————————————————————	Modine Mfg common 20 20 20 50 20 Sep 22 Apr Montgomery Ward & Co common 33% 32 33% 870 23% Apr 33% Nov National Cylinder Gas common 1 9 8% 9% 425 7 May 9% Jan								
Chicago Stock Exchange	National Pressure Cooker common 2								
Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists Friday Week's Sales Last Range for Week STOCKS— Sale Price of Prices Shares Range Since January 1									
Par Low High Low High Abbott Laboratories common	Ontario Manufacturing Co common* 12 10 12 510 6½ Jun 12 Nov Parker Pen Co (The) common10 13¼ 13½ 150 10 Jan 14¼ Aug								
Advance Alum Castings 5 234 244 100 2 Jan 3 Mar Actna Ball Bearing common 10½ 10½ 100 9½ Jan 11¾ Mar Allied Laboratories common 12½ 13 150 10½ Jan 13 Nov Allis Chalmers Mfg Co 26½ 27¾ 320 22½ Apr 30½ Jan 13 Nov	Peabody Coal common B 5 2% 2% 2% 2% 3,000 7% Jan 2% Nov 6% preferred 100 69 69 69 ½ 370 60 Jan 70 Apr Penn Gas & Electric common A 1/4 1/4 1/4 250 1/8 Jan 47/4 Jan								
American Pub Serv preferred 100 - 80 80 10 70 May 83 Feb American Tel & Tel Co capital 100 129% 128% 130¼ 4.832 102½ Apr 133¾ Jan Armour & Co common 5 3% 3 3% 4.750 2½ Sep 4 Jan Aro Equipment Co common 1 8½ 8½ 8½ 1,300 6½ Apr 8½ Oct	Pennsylvania RR capital 50 25% 24% 25% 1,115 18% Jun 25% Nov Peoples Gas Light & Coke capital 100 44% 44½ 170 36 Apr 47 Jan Poor & Co class B - 4% 4% 50 3½ Jun 4% Epoples Pressed Steel Car common 1 7¼ 7½ 150 5% Jun 8¼ Jan								
Asbestos Mfg Co common1 1 _ 550	Process Corp (The) common 2½ 2½ 2½ 100 1½ Sep 3 Feb Quaker Oats Co common 72½ 72½ 72½ 73½ 160 56 Apr 73½ Nov								
Belden Mfg Co common 10 12½ x12½ 12% 500 11¼ May 14 Feb Bendix Aviation common 5 35 35 36% 750 28½ May 39¾ Jan Berghoff Brewing Corp 1 4¼ 4½ 4¼ 4¼ 700 3¾ May 6¼ Jan Binks Mfg Co capital 1 4% 4% 100 3½ Jan 5¾ Mar	Rollins Hosiery Mills common4 4\% 4\% 4\% 4\% 200 3\% Apr 5 Jan St Louis Natl Stock Yards capital* 43 43 30 41 Jun 52 Jan Sears Roebuck & Co capital* 59 60\% 820 43\% May 60\% Nov								
Bliss & Laughlin common5 _ 13 13 50 11 May 15 Jan Borg Warner Corp common5 _ 26 1/2 63 400 19 3/4 Jan 27 5/4 Oct	Serrick Corp class B common								
Brown Fence & Wire common1	South Colo Power class A common								
5% cumul conv preferred30 20% 20% 50 19½ Jan 21½ July For footnotes see page 1767.	Standard Oil of Indiana capital25 x26½ 27¼ 825 20 Apr 27¼ Nov								

For footnotes see page 1767.

OTHER STOCK EXCHANGES

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Pan	DIG. 2 . 100	Low High	Camera	Low'	High
		11/4 11/4	100	1 Feb	1% May
Sterling Brewers Inc common1	8	77/8 8 1/8	400	5 Mar	8 1/8 Nov
Stewart Warner Corp common5	· · · ·	16 1/4 16 3/4	500	12 1/2 May	19 Jan
Sundstrand Machine Teol common5. Swift & Co capital25	21 7/8	21 % 22 %	910	20 Sep	25 Jan
Swift International capital15	21 /8	x281/2 291/4	520	191/2 Mar	29 1/4 Nov
Texas Corp capital25	T description	3814 393/8		301/4 Apr	40 1/a Oct
Trane Co (The) common25		8 81/4	250	71/4 Sep	10 Feb
Union Carbide & Carbon capital		74% 76%	349	58 1/8 Apr	76 1/8 Nov
U S Gypsum Co common20	-	57% 58%	175	41 May	58 % Nov
United Air Lines Transp capital5	may also	171/2 177/8	265	7% Apr	18 1/8 Nov
U S Steel common*	49 7/8	49% 51%	900	44% May	553/4 Jan
7% cumulative preferred100	2 3 Line 1 1	111% 1121/a		107% Jun	119 % Jan
Utah Radio Products common1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	250	1 1/4 Jan	1% July
Walgreen Co common		20 201/4	310	15 % May	20 1/4 Nov
Western Union Tei common100e	melan	27% 28%	110	23 1/8 Jan	29 % Oct
Westinghouse Elec & Mig common50	78	773/8 787/8	382	63 1/8 Apr	81 % Jan
Williams Oil-O-Matic common*	2	13/4 2	2,350	1 Aug	2 % Feb
Wisconsin Bankshares common*	5 3/8	5 3/8 . 5 1/2		4 1/4 Mar	5 1/2 Nov
Woodall Industries common2	2 1/8	2 1/8 3	250	2 1/8 July	4 Jan
Wrigley (Wm Jr) Co capital		51% 52%		40 Apr	62 1/8 Jan
Yates-Amer Mach capital5	4 1/8	4 4 1/8		23/4 Mar	41/4 Oct
2enith Radio Corp common	1634	16% 171/8	1,400	8 % Mar	17 % Nov
Unlisted Stocks-	the Carl	Chi to gran		til <u>sto</u> kkat. V s	* 1
American Radiator & St. San com	6	6 61/4	750	3 3/4 Apr	6 1/4 Nov
Anaconda Copper Mining50	26 1/2	26½ 27%	800	22 /8 May	28 1/2 Jan
Atchison Topeka & Santa Fe com100		45 1/a . 47 3/a	. 565 -	27% Jan	53 Oct
Bethlehem Steel Corp common		571/2 593/4		50 May	67 Jan
Curtiss-Wright1	8 1/2	81/4 85/8	525	534 Jun	
General Electric Co	29 %	29 ½ 30 ½ 6 ¾ 6 ¾	1,750	21 3/4 Apr 5 3/8 Jun	30% Oct
Interlake Iron Corp common	213/8	63/4 63/4 211/8 221/8	100, 335	173/8 May	26 Jan
Martin (Glenn L) Co common1	65/8	65/8 67/8	1,500	3½ Jan	7 Oct
Nash-Kelvinator Corp5 New York Central RR capital	12 1/8	103/4 121/a		6½ Jun	121/2 Oct
caramount Pictures common	1278	17 175/a		1134 Apr	173/8 Oct
Pullman Inc capital	28	27% 28%	387	20 % July	2838 Nov
Pure Oil Co (The) common		10% 10%	600	7 % Apr	10% Nov
Radio Corp of America common		4 4 4 1/8	2,750	- 2½ Jan	4% Nov
Republic Steel Corp common	15 1/8	15 1/8 : 16 1/8		13 1/2 May	19 Jan
Standard Brands common		4 1/8 4 3/8		23/4 Apr	5 Jan
Standard Oil of New Jersey capital25	44 1/4	43 1/2 44 3/4		31 Apr	443/4 Nov
Studebaker Corp common1		53/4 61/4		3 1/8 Aug	61/4 Nov
U. S. Rubber Co common10		241/2 251/2		13 3/4 Mar	25½ Nov
Yellow Truck & Coach class B1	and year of	133/4 137/8	55	10 1/2 Aug	14 Nov

Cincinnati Stock Exchange Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par	V.,	Low High		Low	High
Aluminum Industries		51/2 51/2	20	4 Jun	6 1/2 Aug
American Laundry Machinery20	211/4	201/2 211/4		19 Jan	22 Apr
Churngold	3	3 31/4	209	1 1/2 Jun	33/4 Jan
Cinc.nnati Advertising Products*	5	5 5	57	3 Jan	6 July
Cincinnati Gas & Electric pid100	81 1/2	811/2 82	. 155	68 Aug	86 Jan
C N O & T P20	1 77 07	87 87	1	83 July	95 Jan
Cincinnati Street50	938	87/8 93/8	536	5% Jan	91/2 Oct
Cincinnati Telephone50	60.1/2	601/2 62	191	59 Aug	77 Jan
Cin Un Stock Yards **		738 738	. 8	6 1/2 May	9 1/2 Jan
Crosley Corp.	no vois	91/8 91/4	135	6 1/8 May	91/4 Nov
Crystal Tissue		6 6	10	5 Jun	6 Nov
	Consider the			3 49/ 4	02/ 0-4
Dow Drug	3.	3 3	34	13/4 Jan	334 Oct
Eag!e-Picher10		81/8. 81/2		674 May	8 ³ / ₄ Jan
Formica Insulation	18	171/4 18	105	16 Mar	18 July
Found Invest preferred100		40 40	25	33 Sep	40 Apr
Kroger	25	25 25 7/8		221/2 Apr	2938 Jan
Procter & Gamble common	5,2	50% 52 18		42 % Feb	52% Oct
Rapid		2 2	100		4½ Jan
U S Playing Card10		29% 29%		25 3/4 May	30 % Mar
U S Printing		3 3	110	2½ May	4 Jan
Preferred 50	The second of the	38 38	66	30 May	40 1/2 Feb
Unlisted—		THE MAN LONG		falls to self personal parts	
American Rolling Mill25		11 117/8	267	9 % May	12 Jan
City Ice & Fuel	10 1/8	10 10 10 1/8	120	9 Mar	10% Aug
Columbia Gas	21/4	158 238	1,446	1 July	23/8 Nov
General Motors10	4238	42% 43%	453	30 Jan	43% Nov
Standard Brands	41/4	41/8 41/2	154	3 Aug	41/2 Nov

Cleveland Stock Exchange Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists

	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since	January 1
	Par	as the man three	Low High	and the first	Low	High
		420				
+	Akron Brass Mfg50	438	43/8 43/8	50	4 July	4½ Apr
Ŋ,	Apex Elec Mfg*	2 mm 2 4 4	8 1/2 8 1/2	110	73/8 July	8½ Feb
	Clark Controller	111/2	111/2 111/2	375	111/2 Nov	14½ Jan
	Cleveland Cliffs Iron preferred.		64 64	30	50 July	74% Mar
	Cliffs Corp common5	111/4	111/4 121/8	457	10 Jun	141/2 Jan
	Colonial Finance	131/2	123/4 137/8	960	6 Mar	1378 Nov
		1.50		The Dan La	A TOTAL STATE OF	Education of a State
	General T & R Co25	Charles 1.	a13 1/4 a13 1/4	10		the section was pope and then see may
	Goodrich, B F	a24 1/4	a24 1/4 a24 1/8	129	many 11 married 11.7	
	Goodyear Tire & Rubber		a22 % a22 %	38	113/4 Jan	22 % Nov
	Great Lakes Towing100	30	30 32	120	28½ Jan	34 Oct
	Greif Bros Cooperage class A	42	42 42	155	381/4 Jan	43 - Oct
4	Halle Bros common5	CONTRACTOR OF	7. 7	125	7 Nov	9 Mar
	Preferred100		35 35	37	33 May	371/4 Feb
	Hanna (M A) \$5 cum preferred	101 1/2	101 1/2 101 1/2	105	101½ Nov	103 1/4 Feb
	Transaction Ca		47/8 47/8	100	3% Apr	
	Tongs & Toughtin	1	22 22	100	3 78 Apr	5 Aug
	Jones & Laughlin Kelly Island Lime & Tr	77			O Tale	10 7
		. 10	10 10	285	9 Feb	12 Jan
٠.	Lamson & Sessions	43/4	4 % 4 34	540	31/4 Jun	5 Feb
	Medusa Portland Cement		15% 151/2		1338 July	19 Feb
	National Acme		a17 1/8 a17 1/4	110	the strate and and and the sale and	
	National Refining new	V	23/4 23/4	186	1 3/4 May	2 % Oct
	Prior preferred 6%*	511/2	51 511/2	610	36 Jun	53 Oct
	National Tilea	** *	5/8 5/8	455	1/2 Jan	5/a Feb
	Nestle LeMur class A		13/4 13/4	100	. 1 Feb	13/4 Nov.
	Packer Corp *	7	7 7	60	6 May	91/2 Jan
	Reliance Electric5		111/8 111/8	200	10 Jan	11 Feb
	Richman Bros.	23	221/4 23	1,520	213/4 July	29 1/2 Jan
	Seiherling Rubber	1	a4 1/8 a4 1/8	20	44 /4 0 000	. ad 12 vuit
	Van Dorn Iron Works		11 11	165	7 Jan	11 Mar
	Weinberger Drug Stores	-	7 7	25	6 Apr	81/4 Mar
	White Motor50	, server r		20		0 14 MIST
	Youngstown Sheet & Tube *		15 15		217/ 27	DC7/ T
		***	31% 31%	20	31% Nov .	35 % Jan
	Preferred100	, 	9% 9%	20		
	Bonds-	2	N N 12		1 x x ,	·
	W R I Co deb 51/21944		105 105	\$13,000	1031/2 Oct	105 Nov
	Unlisted-					
	Addressograph-Mul common10				1.5	*
	Conoral Floatric common		a16 a16	25		
	General Electric common		a29 1/8 a29 7/8	108	02/ 0	107/ .0-4
	N Y Central RR common	a12 1/a	a11 1/4 a12 1/4	333	9% Sep	12% Oct
	Republic Steel common	* ,	a15 1/4 a15 3/4	. 211	13 1/2 Sep	17 Feb :
	U S Steel		50% .50%	20.		y was made P
	For factuates are non-					
	For footnotes see page 1767.					

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists Friday Week's Sales Last Bare for Week

STOCKS—	Last Sale Price	Range of Prices	for Week Shares	Range Since	January 1
Pa		Low High		Low	High.
Atlas Drop Forge common		63/4 67/8	200	5 Aug	7% Feb
Briggs Mtg common		203/4 2034	150	15% Jan	21 Oct
Brown McLaren common		13/8 13/8	300		
Burroughs Adding Machine		9 9		1 1/4 Jan	134 Feb
			384	6% Mar	9% Oct
Burry Biscuit common121/2		50c 50c	600	15c Apr	50c Nov
Consolidated Paper common1		111/2 111/2	150	111/4 Aug	14 Mar
Continental Motors common		4 1/2 4 5/8	310	23/4 May	4% Nov
Detroit & Cleveland Nav common_10		31/2 33/4	900	78c Jan	4% Aug
Detroit Edison common20		171/4 173/4	2,601	15 Apr	18% Jan
Detroit-Michigan Stove common		21/4 23/8	400	1 1/2 Mar	21/2 Oct
Detroit Steel Corp common		13 1/8 13 1/8	150	13 Oct	15 1/4 Feb
Ex-Cell-O Corp common		26 1/2 26 1/2	100	21% May	26% Nov
Gar Wood Industries common3	31/2	33/8 35/8	1.010	Ol/ Tulu	25/ Mah
			1,010	2½ July	3% Feb
Preferred1		81/4 9	700	6½ Mar	9 Nov
General Finance common		13/4 13/4	125	11/4 May	17/a Sep
Goebel Brewing common	1 to 1	17/8 17/8	150	1% July	21/4 Jan
Graham-Paige common	98c	98c 1.00	5,500	60c May	1.00 Nov
Hoskins Mfg common21/2		9 9	216	63/4 Sep	103/4 Jan
Hudson Motor Car common		5 1/a 5 1/4	400	3 1/4 Jan	51/4 Nov
Hurd Lock & Mfg common		56c 56c	250	30c Jan	65c Feb
Kingston Products common		13/8 13/8	100	1 Feb	1% Oct
Kinsel Drug common		52c 52c	100	45c Feb	60c Jan
Lakey Fdry & Mach common		234 234	200	2 1/8 July	2% Peb
Masco Screw Products common		13/8 13/8	320	1 Jun	13a Nov
McClanahan Oil common	The second of	17c 17c	1,500	15c Sep	23c Jan
		11/8 13/8	1,440	1 1/8 Jan	21/8 May
Mich Die Casting common			400		11/4 Jan
Michigan Sugar common			200	60c Aug	
Preferred1		65/8 63/4		6½ Jan	
Mid-West Abrasive common50		11/4 11/4	200	85c July	11/2 Jan
Murray Corp common1		6 1/8 6 3/8	350	4 % Apr	63/8 Nov
Packard Motor Car common		27/8 27/8	340	2 Jan	3 Oct
Parke Davis common		243/4 243/4	440	19% Apr	27 Jan
Peninsular Mtl Prod common		99c 1.00	3.000	56c - Mar -	1 Nov
Rickel (HW) common		17/8 2		1 % Apr	21/a Jan
River Raisin Paper common		11/2 11/2	280	11/2 Aug	23/4 Mar
Sheller Mfg common		27/8 27/8		2 July	23/4 Mar
Union Investment common		21/4 21/4		2 Feb	21/4 Jun
United Shirt Dist common		3 1/a 3 1/a		3 Feb	31/2 Jan
U S Radiator preferred5		12 12	225	83/8 Mar	12½ July
Universal Cooler A		41/8 41/		2 Mar	41/4 Oct
Universal Cooler A			900	47c Jan	
"B"					1.00 Oct
Warner Aircraft common		11/4 11/		1 1/8 Jan	1½ Jan
Wayne Screw Products common	4 334	33/4 37/	550	23/4 Jan	4 1/8 Nov

Los Angeles Stock Exchange

-	Nov. 7 to Nov. 13 both	inclusive.	compiled fro	om official	sales lists	14 v a 100
		Friday	Week's	Sales		
	그리고 말했다. 하다 그 사회 그렇게 나를 모르는 모르는 사람이 되	Last	Range	for Week	Marine Comment	Mark State of the
	STOCKS-	Sale Price	of Prices	Shares	Range Since	January 1
	Par		Low High	Total Control	Low	High.
	Aircraft Accessories Inc50c	1.85	1.85 1.90	500	1.35 July	2.20 Sep
	Barker Bros Corp common	1.00	a6 6	50		53% Oct
	5½% preferred50	7. 77.	29 29	10	5 1/4 Oct 22 1/2 May	29 Jan
	Blue Diamond Corp2	1.30	1.30 1.30	516	1 1/4 May	2 Jan
	Broadway Department Store Inc	71/2	71/2 71/2		538 Apr	8¼ Jan
	Byron Jackson Company	172	a141/8 141/8		10 Jan	14% Oct
	Cessna Aircraft Company	10%	10% 10%	225	8 Jun	12% Apr
	Chapman's Ice Cream Co		1 1	100	80c Mar	1 May
	Chrysler Corp5		a661/4 67	120	46¾ Jan	66 Nov
	Consolidated Oil Corn		71/8 71/3	838	4% May	71/8 Nov
	Consolidated Steel Corp.	61/2	61/2 63/4		- 4 Jun	7. Oct
	Preferred	St. Barrier	201/2 201/2		171/2 Apr	23 Oct
	Creameries of America1	33/4	33/4 33/4		2.45 Mar	33/4 Nov
	Douglas Aircraft Company	859 1/8	a59 % 6138		53¾ Jun	69% Nov
	Electrical Products Corp4		67/8 67/8		41/4 Aug	6% Oct
	Emsco Derrick & Equip Co5	61/2	61/2 61/2		51/8 Aug	61/2 Nov
	Exeter Oil Co A common1		a15c 15c	300	10c Jun	20c Feb
	Farmers & Merchants Nat'l Bank100		370 - 370	20	335 Jan	385 Jan
	A THE REPORT OF THE STATE OF THE STATE OF	Kenny Line	a special section		in the stand	
	General Motors Corp common10	8421/2	a42 % 43 1/4	609	31% Feb	42 Nov
	Goodyear Tire & Rubber Co	a223/4	a223/4 231/2	142	11% Jan	23 1/4 Nov
	Hancock Oil Co common A	30	30 30	298	17½ Apr	31 Nov
	Holly Development Co1		50c 50c	600	40c Sep	52 1/2 Feb
	Hudson Motor Car Company*	of Laboratory	a5 51/8	60	31/2 Mar	4% Oct
	Intercoast Petroleum Corp10c		a12c 12c	100	4c Feb	12c July
	Lane-Wells Co1	71/4	7 71/4	850	51/2 Oct	73/4 Feb
	Lockheed Aircraft Corp1		191/2 191/2	236	151/8 May	23 Jan
	Los Angeles Investment Co10	+	71/2 71/2	190	6 Apr	71/2 Oct
	Mascot Oil Company1	A 1.1-17	521/2 c 521/2	c 100	40c Apr	52 1/2 C Oct
	Menasco Mfg Co1	1.10	1.10 1.20	2,920	yoc Sep	1.90 Jan
	Merchants Petroleum Co1		a9c 9c	100	7c July	12c Nov
	Nordon Corporation Ltd1		5c 5c	1,000	2c Oct	8c Feb
	Occidental Petroleum Corp1		a8c 8c	100	6c Apr	7c May
	Oceanic Oil Company1		30c 30c	700	25c Jun	40c Jan
					A 1 A 4 A 4 A 1 A	
	Pacific Finance Corp pfd C10	938	93/8 93/8		9 % Nov	9 % Mar
	Pacific Gas & Electric common25		23 1/2 25 1/2		16 Apr	25½ Nov
	6% 1st preferred25	A 7 maps	30 1/8 30 1/8		25% Mar	30 1/8 Nov
	5½ % 1st preferred25		271/2 271/2		. 25 Jan	28 1/8 Oct
	Pacific Lighting Corp com	" seem! I	a32% 33%		22 1/2 Apr	321/2 Nov
	Republic Petroleum Co. common1	2	2 2.05	610	1.15 Jun	21/4 Oct
	Rice Ranch Oil Company1		a16c 16c	20	15c July	33c May
	Richfield Oil Corp common		81/4 81/4		6½ Apr	8¾ Jan
	Warrants	Act the second	25c 27c	800	25c Mar	27c Nov
	Roberts Public Markets, Inc2	-	8 8	120	6% Mar	8½ Jan
	Ryan Aeronautical Co1	37/8	33/4 4	1,040	3 May	5 % Feb
	Shell Union Oil Corp15		16 1/8 16 1/8		103/4 May	16 % Oct
	Solar Aircraft Company1		23/8 25/8		134 Jun	2¾ Feb. 5½ Feb.
	Sontag Drug Stores*	4 1/2	35/8 41/2		2¾ Jun	5½ Feb 21 Nov
	Southern California Edison Co Ltd_25		19 % 21	1,794	15 Apr	
	6% preferred B25		29 29	128	24% Mar	29 1/8 Oct
	5½% preferred C25		271/8 273/	547	23 Feb	27% Nov
	Southern California Gas Co-		000/ 000/	101	057/ May	207/ Nov
	6% preferred A25		30% 30%		25% Mar	30% Nov
	Southern Pacific Co	16 5/a	16% 17%		101/4 Jun	281/4 Oct
	Standard Oil Co of California		27% 27%		18¼ Apr 4 Jan	5% Oct
	Transamerica Corp2 Union Oil of California25	53/4	53/4 57/8		10 Apr	15 1/2 Oct
			14½ 15 a8¾ 8¾	1,161	7 May	101/4 Mar
-	Vultee Aircraft Inc1	ter m.	a83/8 83/	, 10	f was	40/4 4044

OTHER STOCK EXCHANGES

					*1	• • • • • •	
STOCKS—		Friday Last Sale Price	Wee Rar of Pr	nge	Sales for Week Shares	Range Sinc	e January 1
	Par	Dail 1 1111	Low		F 3	Low	High
Mining Stocks-	-	10		-			And an
Alaska Juneau Gold Mining Co	_10	pre 100	25/8	2 1/8	400	13/4 Apr	2% Nov
Cardinal Gold Mining Co	1	-	alc	1c	600	1c Aug	4c July
Unlisted Stocks— Amer Rad & Std Sani Corp			861/4	61/4	25	41/8 Jan	53/4 Oct
Amer Smelting & Ref Co			a40	401/2	130	39½ July	41% Oct
American Tel & Tel Co	100	a128 %	a12858		564	103 Apr	130½ Oct
Anaconda Copper Mining Co	_50		a263/4	28	287	24 May	28 1/4 Oct
Armour & Co (III)	5		33/a	3 3/8		2½ Sep 29 Jan	53 Oct
Atchison, Topeka & Santa Fe Ry	.100		457/8	45 %		10% July	1334 Feb
Baldwin Locomotive Works vtc	13	a12%	a12%	13 35 1/4		31 Aug	39½ Jan
Bendix Aviation Corp	5	a35 1/4	35 1/4 a575/8	603/8	254	53 % Sep	601/2 Feb
Bethlehem Steel Corp		a5758	a26 1/8	26 1/a		221/4 Jan	271/4 Oc
Borg-Warner Corp	0	77.	22078	20 78.	20		Taran and
Canadian Pacific Ry Co	_25	in the sea	a65/8	7	125	4 1/8 Jun	7 Nov
Caterpillar Tractor Co			377/8	377/8	150	33¾ Mar	38 5/8 Oc
Cities Service Company	_10	-	a31/8	31/8	12	21/4 July	3 1/4 Oct
Columbia Gas & Elec Corp		2 74	13/4	21/4	2,617	1 1/8 May	2 1/4 Nov
Commonwealth & Southern Corp		- mary	24%	16	300	16 Jun	47/8 Nov
Continental Motors Corp	1	met 100 1		458	30	3 1/8 Jun	9 Jar
Curties-Wright Corp	1	8 78	8	83/8	1,530	o Jun	J Our
Class A	4-4	821 /8	217/8	217/8	100	1 Jan	21/4 Oc
Electric Bond & Share Co	0		21/4	2 1/4 30 3/8	190	221/4 Apr	30 Nov
General Electric Co		a30 a34%	a29 1/8 a33 5/8	343/8	50	243/4 Apr	32 % Nov
General Foods Corp		a243/8	243/8	243/8	10	13% Mar	24% Oc
Goodrich (B F) Co		82478	2478	21/8	200		
International Nickel of Canada			a293/4	293/4	50	24% Apr	30½ Oc
International Tel & Tel			5 5/8	67/8	1,805	21/8 Jan	6 % No
Kennecott Copper Corp			a30%	303/8	10	26% May	34 1/4 Fel
Loew's Inc		a43 1/8	43 1/8	43 1/8	10	37% Apr	44 Oc
McKesson & Robbins Inc	18	-	a123/4		50	10½ May	12 Ma 31% Oc
Montgomore Word & Co		9331/4	a33	33 %	125	25 1/4 Mar	12½ Oc
New Vork Central RR		12 1/8	111/a	121/4	1,773	634 Jun	13½ Jan
North American Aviation inc.	* *** *** ***	107/8	107/8		210	10 May 7 Aug	103/4 No
North American Co			103/4	103/4	320	1 Aug	20 /4 210
Ohio Oil Co			101/2	11	1,250	63/4 May	11 No
Packard Motor Car Co		a 2 3/4	23/4		25	2 Mar	27/8 Oc
Pennsylvania RR Co	50	a 25 %	a2434		180	20 Jun	25 3/4 No
Pure Oil Co			101/2	10%	300	83/4 Mar	10% No
Radio Corporation of America			4	41/2	898	2% Feb	4½ No
Republic Steel Corp		a151/4	a151/4	1534	50	13½ Jun	17¾ Ma
The second secon				******	175	44 Apr	583's No
Sears, Roebuck & Co			a59 1/4		175 148	6% Mar	93/8 No
Socony-Vacuum Oil Co	15		a9 1/8			2% Apr	5 Jan
Standard Brands Inc		2441/8	41/4	443/8	142	31 1/8 July	43 % Oc
Standard Oil Co (New Jersey)		24478	a44 a61/8			5276 5 443	
Stone & Webster, IncStudebaker Corp	7		57/8			41/8 Sep	6 1/8 No
Swift & Co	25	a2134	a2134		100	203/4 Sep	24 7/8 Ja
							002/ 0
Texas Corp (The)	25		385/8	385/8		31 Mar	39¾ Oc
Tide Water Assoc. Oil Co	10	a9	a9	9 1/8		8 1/4 Jun	10 Fe 74% No
Union Carbide & Carbon Corp	4	a7478	745/8			6234 Mar	18 % No
United Air Lines Transport			18 1/8			85% Mar 161% Jan	24 No
U S Rubber Co	10	a49 7/8	a245/8		50 210	45% May	55 1/4 Jan
U. S. Steel Corp.			a 49 7/8			43/8 May	65% Oc
Warner Bros Pictures Inc			a7678			70% July	763% No
Westinghouse Elec & Manufacturing	5-00	per met ",	a 10 78	10/8	.00	10 /0 0 000	17 17 77

Philadelphia Stock Exchange

Nov. 7 to Nov. 13 both	inclusive,	compiled fro	m official	sales lists	
STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	The second secon
Par		Low High		Low	High
American Stores	105/8	101/2 105/8	740	9½ Jan	12 1/8 Feb
American Tel & Tel100	1285/8	128% 1301/4	757	101% Apr	134 1/2 Jan
Bankers Sec Corp preferred50		15 15	43	123/4 Sep	161/2 Jan
Barber Asphalt Corp10	and and	121/2 121/2	50	6% Mar	121/2 Nov
Budd (E G) Manufacturing common*		31/8 31/4	. 110	2 1/8 May	3% Jan
Budd Wheel Co		71/8 71/8	25	53/4 Sep	7½ Oct
Chrysler Corp5	***	66% 671/2	120	44 1/8 Jan	671/2 Nov
Curtis Pub Co common*		11/2 11/2	200	3/8 Feb	13/4 Oct
Prior preferred	19 1/8	191/8 191/8	20	121/4 Jun	203/8 Oct
Electric Storage Battery		33 1/8 34 1/2	638	28% Apr	34½ Nov
General Motors10	421/4	421/4 431/2	1,387	29% Jan	43½ Nov
Horn & Hardart (N Y) common	23	23 231/8	150	21% Apr	271/2 Jan
Lehigh Coal & Navigation*		43/8 41/2	884	3¾ Jan	5 Jan
Lehigh Valley RR50		3 31/8	46	21/4 Jun	3 % Jan
National Power & Light	. 3	25/8 3	305	1% Apr	3 Jan
Pennroad Corp voting trust ctfs1	3 7/8	33/4 4	8,983	2½ May	41/4 Oct
Pennsylvania RR50	253/8	245/8 257/8	11,216		26 Nov
Penna Salt Manufacturing50		153 158	45	127 Apr	176 Feb
Phila Elec Co 4.4% preferred100		1161/8 117	25	110% Mar	116 Feb
Reading RR 1st preferred50	-	28 % 28 %	100	24% Apr	2834 Nov
2nd preferred50		231/2 235/8		201/8 May	23 % Oct
Scott Paper*		37% 38	189	25% Apr	38 Nov
Sun Oil		49 % 50 1/8	14.	43 1/8 Apr	55 % Jan
Transit Invest Corp preferred25	-	16 3/4	1,648	16 Mar	34 Nov
United Corp common		32 32		32 Jan	M Oct
\$3 preferred*		14% 14%		11 July	16 1/8 Jan
United Gas Improvement common	4 7/8	43/4 51/8		3% Jun	5 % Jan
\$5 preferred*	1043/4	104% 104%			1063/4 Jan
Westmoreland Inc10		131/2 131/2		10¼ Jan	13 1/2 Nov
Westmoreland Coal20		23 23	10	15% Jun	243/8 Oct
Bonds—	2.71	The second			100 7
Amer Tel & Tel 3s1956		106 % 106 %	\$900	105¼ Mar	108 Jan

Pittsburgh Stock Exchange

Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Rar of Pr		Sales for Week Shares	Rar	ige Sin	ice J	anuai	y 1
Par		Low	High		L	w		Hi	gh
Allegheny Ludlm Steel	187/8	18 %	191/2	107	163/B	May		223/4	Jan
Allegheny Ludim Steel ** Blaw-Knox Co **	6 1/2	63/8	61/2	131	5	Sep	100	71/4	Jan
Byers (A M)		10	1034	170	65/8	Mar		103/4	Nov
Columbia Gas & Electric		13/4	23/8	1,210	7/8	Sep		23/8	Nov
Fort Pitt Brewing1		11/2	15/8	540	11/4	Apr		15/8	Jan
Harbison Walker Refrac common*	143/8	143/8	141/2	. 115	121/2	Apr		163/8	Jan
Jeanette Glass preferred*		52	52	10	45	Feb		60	Jan
Koppers Co preferred100		90%	91	41	83	Jun			Feb
Lone Star Gas*	71/2	71/4	71/2	506	6 %	Mar		103/8	Nov
Mountain Fuel Supply10	6 1/a	6	6 1/8	645	4 1/2	Apr		61/8	Nov
National Fireproofing Corp com*	30c	30c	30c	576	30c	Sep		70c	Jan
Pittsburgh Brewing preferred*		27	27	50	23	Apr		30	Jan
Pittsburgh Plate Glass25	813/4	813/4	833/4			Feb		833/4	Nov
Pitts Screw & Bolt Corp*		41/4	41/4	75	33/4	Aug		51/8	Jan
Shamrock Oil & Gas common1	278	23/4	3	1,550	1 1/8	July		3	Mar
United States Glass1		35c	35c	100	15c	Jan		40c	Sep
Westinghouse Air Brake	151/8	15 1/8	16	286	14	May		19 1/8	Feb

For footnotes see page 1767.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1922 705 Olive St., ST. LOUIS

St. Louis Stock Exchange Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists

/ f _	Billy of profes		Friday Last	Ras	nge		Week		in the					
a be	STOCKS-		Sale Price	of P		Sha	res				ace	Januar		
240 178		Par		Low .					Lo			Hig		
American	Inv 5% preferred	50	40 -	40	40		110		35	Feb	*		Nov	
Commo	on	1	-	4 7/8	5		90		4 5/8			7	Jan	
Brown S	Shoe common			293/8	29 1/2		80		28 1/8			33 1/8		
Burkart	Mfg common	1	161/4	161/4	16 1/4		10		15	Mar		17	Jan	
Century	Electric Co	10		37/8	378	100	100		3 .	Sep			May	
Chic & S	Sou Air Line preferred	_10		131/2	131/2		100		71/4	May		131/2		
	a Bottling common				. 131/2		100		10	May		16 1/2	Jan	
	Brew common			6 1/a	6 1/a		185		6 1/a	Nov		8	Mar	1
	alker Dry Goods common			21	21		45		181/4	Jan		211/2	Sep	Į.
Ely & W	alker Dry Goods common-	100	9		118		4		118	Nov		120	Feb	11
1st pr	referred	100	10 T 15 10		1011/2	100	10		981/2			103	July	17
zna pi	Tild-twis professed	100		981/2			27		95	Sep		101	Jan	
	Electric preferred			7	7	4 (2)	25			July		8	Jan	1
	Brew common			938	93%		100			May			Nov	,
General	Shoe common			9.8	978	22 77	100		0 /4	***************************************				
Hussmar	n-Ligonier				F 1/		135		5	Nov		6	Apr	,
Comm	on	"	5 .	5	5 1/8		80	- 0		Nov		1021/2		
Huttig S	& D preferred	_100		983/4	983/4		OU.		00 74	1404		# Om /2	212.002	i.
Hydrauli	c Pressed Brick		W	1 144	- 41				01/	Mar		A74	July	,
Prefer	red	_100	1 mm // /	31/2		1. 1. 34	156					32	Fer	
Internat	ional Shoe common		29	2858		12.1	522		26	May			Apr	
Key Co	common	*	-	5 1/2	5 1/2		200			Feb	,			
Laclede-	Christy Clay Prod common.	5	5 1/8	5 1/a			100			July			Oct	
Midwest	Piping & Sply common			131/2	131/2		10			Feb	2. 4	141/2		
Missouri	Portland Cement com	25		131/2	131/2		50		121/2			151/2		
	Candy common		141/2	141/2		. "	205			Jan		141/2		
	Bank Bldg Equip common.			21/4	21/4		160			May			Nov	
St Louis	Public Service com A	1		101/4	101/4		30		43/4			10%		
Scrugge-	V-B Inc 1st preferred	100	Service Control	98	98		20		933/4	July		101	Jar	
2nd n	referred	100	les un	98	98.	Carrie at	32		98	Nov		100	Jar	
Drofor	red	100		44	44 1/2	v. 9.	10		44	Nov		47	Jar	
	on			. 8	. 8		. 8		8	Oct		10	Jar	1-
Comm	Alum company	1		71/2			200		5	Feb		71/2	No	7
Sterling	Alum common	15	251/2	25	251/2		310		21	Jun		26	Oct	t
	Electric common	10	20 72	20	20 72		020							
Bonds		1050	92	92	931/2	49	5,000		82	Jan		94	Oc	t
St L Pul	Serv 1st mortgage 5s	1959		591/2			1.000	10		Jan		591/2		
St L Pu	b Serv 25-yr conv. inc	1964					1,000			July		851/2		
Scullin	Steel 3s	1941	-	841/4	841/4		,,,,,,,		1174	odly		30 72		

San Francisco Stock Exchange Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists Friday Week's Sales

	Friday Last	Week's Range	Sales for Week		i sa Mu	
STOCKS—	Sale Price	of Prices	Shares	Range Since	January 1 High	
Par	1.85	Low High 1.85 1.95	1,950	Low 1.35 July	2.20 Oct	
Aircraft Accessories50c Alaska Juneau Gold Min Co10	1.00	23/8 3	870	13/4 Apr	3 Nov	
Amele Amon Min Corn	3c	3c 3c	1,000	3c Jan	9c July	
Angle Calif National Bank	83/4	83/4 87/8	906	6% Apr	8 % Nov	
	6 1/2	6 1/2 6 1/2	347	5 % Jun	7% Feb	
	7 - 22 - 11	99 1/2 101	30	85 Apr 10 Feb	103½ Jan 14½ July	,
	14	14 14 2 ³ / ₄ 3	100 550	10 Feb	3 Jan	
	3	1.25 1.25	212	90c Mar	1.25 Nov	
Calayeras Cement Co common		5 51/4	90	4 Jun	51/4 Sep	
Calif Art Tile A	201/2	201/2 211/4	565	16% Mar	211/4 Oct	
Calif Water Service preferred25	253/4	253/4 253/4	20	21 1/2 Mar	26 Aug	
Carson Hill Gold Min Capital	4c	4c 4c	2,000	4c Nov	10c May	
Caternillar Tractor Co. common	36 %	36 % 38 1/4	489	30 Apr	41% Jan	
Central Eureka Mining Co common1	90c	90c 95c	2,700	60c Aug	2.00 Jan 23¼ Jan	
	\$44.00E	211/4 211/4	170 290	18% May 18 Apr	23 Nov	
Consolidated Chemical Industries "A -	37/8	23 23 3¾ 3¾	1,598	21/2 Mar	3 % Nov	
Creameries of Amer Inc common	111/2	111/2 113/4	1,746	10 Mar	12 Sep	
Crown Zellerbach Corp common5	83	823/4 84	458	761/2 Mar	88 Jan	
Preferred	41/8	33/4 41/8	500	1.65 Jan	4 1/8 Nov	
Preferred100	341/2	32 32	172	15½ Jan	34 1/2 Nov	
Emporium Capwell Co. common	1474	123/4 13	345	12 July	151/4 Jan	
	36 1/4	36 37	172	32 May	38 Sep	
		101 1/2 103 1/2	100	83 Apr	113 Oct 161/4 Feb	
Golland Merc Laundry	1072	101/2 101/2	60	10½ Aug 31% Jan	43 % Nov	
General Motors Corp common	ger ere	42 ³ / ₄ 43 ¹ / ₈ 4 ¹ / ₂ 4 ¹ / ₂	771	31/2 Apr	6½ Jan	
			100 112	25% Apr	311/2 Nov	
Preferred		31½ 31½ 11¼ 11½	553	8 % Mar	14 July	
Golden State Co, Ltd	14 1/8	141/8 141/4	200	10% Apr	141/4 Nov	
Greyhound Corp common Hale Bros Stores Inc		11 11	400	101/4 Sep	131/2 Feb	
Hawaiian Pine Co Ltd	123/4	123/4 123/4	248	8 1/8 Mar	14 July	
Hollywood Development	8.1	52c 52c	300	40c Sep	52c Nov	
Home F & M Ins Co capital	51	501/4 51	175	33 Jun	51 Oct	
Honolulu Oil Corp capital	ton out	15 153/4	700	10 Mar 1.60 Jun	15¾ Nov 75% Feb	
Hunt Brothers common10)	5 5 8½ 8½	140 150	5½ Jun	934 Feb	
Preferred			260	121/8 Apr	16% Nov	
Langendorf United Bak class A	44	16 1/8 16 3/8 44 44	21	371/2 Jan	44 Sep	
Preferred50 Leslie Salt Co10	, 11	28 1/8 28 3/8	420	24 May	31½ Feb	
LeTourneau (R G) Inc		241/4 241/4	135	193/4 July	27½ Jan	
Libby McNeill & Libby		. 5 · 5 1/8	835	4 Mar	5 1/8 Jan	
Lockheed Aircraft Corp		171/8 177/8	210	15 1/4 May	24 1/8 Jan	
		60c 60c	100	30c May	60c Nov 2.20 Sep	
Magnavox Co., Ltd	1.80	1.80 1.80	206	90c Jan 3% Jun	53% Jan	
Magnin & Co (I) common	5 1/8	5 51/8	650 239	12½ Aug	15 Jan	
March Calculating Machine		15 15 1.20 1.20	300	95c Aug	1.90 Jan	
Menasco Manufacturing Co. common National Auto Fibres common	51/8	51/8 51/4		3 Jan	51/4 Nov	
Natomas Co	57/8	5 1/8 5 7/8	625	4 % Oct	9 1/8 Feb	
N American Invest 6% preferred10		221/2 221/2	10	17 Apr	23 Sep	
North American Oil Cons1	0	71/4 71/4	100	5% Apr	7% Oct	100
Occidental Insurance Co1	0 30 1/2	30 30 1/2		20% May	30½ Nov	
O'Connor Moffatt class AA		12 12	30	6.1/4 Mar	12 Nov 51/4 Nov	
Oliver Utd Filters class B		5 5	300	3% May 1.35 Feb	2.75 Nov	
Pacific Coast Aggregates		2.60 - 2.60	700	1534 Apr	24 Nov	
Pacific Gas & Electric Co common-2	24	23 1/4 24 30 3/8 30 1/2			3034 Oct	
6% 1st preferred2	5	273/4 273/4		22 Mar	27% Nov	
5 ½ % 1st preferred2 5 % 1st preferred2	5 25 3/8	25 % 25 %		21 Mar	. 251/2 Oct	
Pacific Light Corp common	*	321/2 34	525	221/2 Apr	. 34 Nov	
		98 5/8 98 3/4	82	90 Mar .	99 Oct	
Poc Pub Ser 1st preferred		141/2 143/4	200	11 Mar	14¾ Nov	
Pac Tel & Tel common	U	88 92	84	72 Apr	101 Jan 147¾ Nov	
Preferred10	0	1471/2 1473/4		119 Apr	32½ Oct	
Paraffine Co's common	* 31 %	31% 32	685	22 1/4 Mar 87 May	100 Jan	
Preferred		7 73/4	1,080	7 Oct	15¾ Jan	
Puget Sound P & T common	1 97/8	9 1/8 10 1/8		8 Apr	11 Jan	i.
Rayonier Incorp common	5	26 16 26 18		24 Mar	26 1/8 Nov	
LIULUICU		20,0 20,0				
THE R. LEWIS CO., LANSING MICH. LANSING MICH. 400.	k ×					

OTHER STOCK EXCHANGES

	X 2		T.									
1		Friday Last	Week's Range	Sales for Week	-			Friday Last	Week's Range	Sales for Week	1	-
	STOCKS-	Sale Price	of Prices	Shares	Range Sin	ce January 1	STOCKS-	Sale Price	of Prices	Shares	Range Since	January 1
	Par		Low High		Low	High	Par		Low High		Low	High
	Republic Petroleum Co common1	. 2	2 2	. 100	1.20 Aug	2.10 Oct	Dominguez Oil Co*	-	33 1/2 33 1/2	20	24½ Apr	34 Oct
	Rheem Manufacturing Co1	105/8	10% 11	500	lo mar	13 % Aug	Elec Bond & Share Co5	900 ma	21/2 21/2	100	% Apr	21/2 Nov
	Richfield Oil Corp common*	on to	83/8 83/8	240	6% Apr	85/8 Jan	General Electric Co	-	a29 1/4 30 1/2	457	22% Apr	30% Oct
	Shell Union Oil common15	- France	16 161/4	400	101/2 Mar	16 1/4 Oct	Idaho Mary Mines Corp1	2.20	2.20 2.25	600	1.75 Oct	4 Jan
	Soundview Puip Co common5	155/8	141/2 161/4	1,755	12% Aug	17½ Jan	International Nickel of Canada*	*	30 1/8 30 1/2	434	25 % July	30 1/2 Nov
	So Cal Gas Co preferred ser A25	med Phys. 10	301/8 301/8	30	25% Mar	30½ Oct	International Tel & Tel common*		53/4 61/2	930	21/4 Jan	61/2 Nov
	Southern Pacific Co*	16 1/8	1634 18	1,746	101/4 Jun	18 1/8 Nov	Kennecott Copper Corp common*	. Her me	a39 % 32	265	271/2 May	363/4 Jan
	Spring Valley Co Ltd*	4	4 41/4	561	4 Nov	6 Feb	M J & M & M Cons1	9c	7c 9c	2,000	5c Apr	9c Jan
	Standard Oil Co of California	27 1/8	271/8 273/4	1,379	18 1/8 Mar	281/4 Oct	Montgomery Ward & Co*		a32 1/8 33 5/8	450	241/2 Apr	31% Nov
	Thomas Allee Corp A	No. 164	70c 70c	40	60c Feb	70c Apr	Mountain City Copper5c		1.90 1.95	800	1.40 May	2.60 Jan
	Tide Water Associated Oil common 10	Pro-200 11	91/8 91/8	280	8 Jun	103/4 Feb	New York Central RR capital	121/8	111/4 121/8	1,870	71/4 May	121/4 Oct
	Transamerica Corp2	5 3/4	5 1/8 5 1/8	5,109	4 Jan	5% Oct	North American Aviation1	-	a11 11	20	10 May	1334 Jan
	Union Oil Co of California25	14 1/8	14 % 15	965	10 May	15½ Oct	North American Co common10	· /	a11 11	30	6% Apr	8 % Feb
	Union Sugar common25		15 1/2 15 1/2	150	123/4 Jan	17 Apr	Pacific Portland Cement preferred100		a44 44	5	38 Jun	44½ Jan
	Universal Consolidated Oil10	8	8 8	220	6 Mar	8½ Oct	Packard Motor Co common		a27/a 3	90	2 Feb	27/8 Oct
	Victor Equip Co common1		31/4 31/4	100	1.95 Jun	3% Jan	Pennsylvania RR50	an hell	a25 1/4 25 1/8	65	19 Jun	25% Nov
	Wells Fargo Bank & U T100		240 240	. 10	205 May	270 Jan	Pullman, Inc., capital*	Ber 100	a28 1/a 28 1/a	50	23% July	27% Oct
	Western Pipe & Steel Co10	ma.ma.	16% 16%	100	13 Jun	173/4 Sep	Pagia Corn of America		041/ 43/	115	05/ 70-1-	00/ 0-4
	Yellow Checker Cab Co ser 150		27 27	20	24 Oct	31 Jan	Radio Corp of America *		a41/4 43/4	115	25% Feb	3% Oct
	Yosemite Portland Cement pfd10	2.60	2.60 2.60	438	2 Feb	2.60 Nov	Republic Steel Corp common Riverside Cement Co A ?	-	16 16 534 534	120	13½ Sep 4¾ Jun	16 Oct
	Unlisted—	A 30 %			Charles and the	The second second second	Schumach Wall Bd preferred	181/2	181/2 181/2	150	17 Oct	63/4 Mar 23 Feb
			01/ 01/	180	33/4 Apr	61/8 Nov	Socony-Vacuum Oil capital15	10 72	91/2 91/2	286	678 May	9½ Nov
	Am Rad & St Sntry * American Tel & Tel *	and byes	61/8 61/8	170	104 % Apr	129 % Nov	So Calif Edison Ltd common25	20 5/8	20 2034	920	15 Apr	20 3/4 Jan
	American Viscose Corp14	291/4	a128% 130%	531 166	24 May	29 % Nov	5½ % preferred25		271/4 271/4	100	23 1/2 May	2714 Nov
	Anaconda Copper Mining 50	A COUNTY OF THE PARTY OF THE PA	29 1/4 29 1/4 27 1/2 27 1/2	150	23 1/4 May	281/4 Jan	Standard Brands Inc	PM NA	24 1/8 4 1/8	50	3 Mar	5 Jan
	Argonaut Mining Co		1.60 1.60	100	1.15 Mar	1.60 Jun	Standard Oil of N J25	Ann brig	a44 44 1/2	157	30% Apr	431/4 Oct
	Ark Nati Gas Corp A		134 134	100	11/2 Feb	13/4 Nov	Sup Port Cement preferred A		45 45	10	3934 Mar	45 Nov
	Atchison Top & Santa Fe100	4434	441/2 471/8	899	29½ Jan	523/4 Oct	United Aircraft Corp common5		a27 1/a 29 5/a	75	25 3/4 July	32% Jan
	Bendix Aviation Corp	2.174	36% 36%	100	31 July	36% Nov	U S Petroleum Co1	1.25	1.15 1.25	300	80c May	1.25 Sep
	Blair & Co., Inc., capital1	76c	45c 85c	2,180	30c Feb	85c Nov	United States Steel common		5178 521/4	746	443/4 Jun	55% Jan
	Bunker Hill & Sullivan21/2	10	10 10 ½	500	81/4 Apr	11 1/8 Jan	Utah-Idaho Sugar Co common5	2.20	2.20 2.20	200	2.10 July	33a Jan
	Cities Service Co common10		a31/a 31/a	. 53	2 1/8 Aug	3 3/8 Nov	Westates Petroleum common1		8c. 8c	110	4c Mar	8c Apr
	Consolidated Edison Co of N Y	200 April 1	a16 165/8	225	11½ Mar	16 1/8 Oct	Preferred1	1.00	1.00 1.00	725	60c Sep	1.10 Oct
	Consolidated Oil Corp.		7 7	155	4% May	7 Oct	West Coast Life Insurance5		31/2 31/2	148	31/2 Oct	5 Feb
	Curtiss-Wright Corp1		81/8 85/8		6 May	8 % Oct	Western Union Telegraph100	3.10	a26% 271/4	95	24 1/2 July	29 Oct
		0 500	. 070 070	010								

CANADIAN MARKETS -- Listed and Unlisted

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Nov. 7 to Nov. 13 both	inclusive, Friday	compiled fro Week's	m official s	sales lists	
STOCKS	Last	Range	for Week	de de marche	Jacobska M
STOCKS—	Sale Price	of Prices	Shares	Low	e January 1 High
Alberta Pacific Grain class A		55c 55c	105	25c Sep	90c Feb
Preferred1.00		29 29	45	23 May	29 Nov
Algoma Steel common ** Preferred **	7 ³ / ₄	7 ³ / ₄ 7 ³ / ₄ 80 80	350 30	734 Nov 79½ Oct	9½ Apr 84 July
Asbestos Corp*		19 191/4	335	161/2 Aug	20 Oct
Associated Breweries common——— *Bathurst Power & Paper A	15 13	15 15 12¼ 13	25 515	13½ Aug 10¼ Aug	17¾ Jan 14½ Jan
Bell Telephone Co of Canada100	135	134 135	155	1241/2 Aug	150 1/4 Jan
Brazilian T L & P British Columbia Power Corp class A_*		$\begin{array}{ccc} 11 & 11 \frac{3}{4} \\ 20 & 20 \end{array}$	1,626	6¾ Jan 18 May	11% Oct 22 July
Bruck Silk Mills		47/8 47/8	110	4½ Jan	51/4 May
Building Products "A" ** Bulolo Gold Dredging ** 5.00		9 934	450 300	11½ Jan 5 Mar	13¾ May 12 Jan
	77				
Canada Cement common ** Preferred ** 100		4½ 4½ 95 95	1,187	3¾ Oct 91¾ Sep	5 Jan 102 Jan
Canada Forgings class A	17	17 17	50	16½ Sep	18 Apr
Canada Northern Power Corp	71/2	71/4 73/4	1,221	4 Apr 51/4 Mar	5 ³ / ₄ Jun 8 Nov
5% preferred50		29 29	51	251/2 Apr	29% Jan
Canadian Bronze commonCanadian Car & Foundry common	Fig. Comm.	281/2 29	350	27½ May	32 Jan 7% Nov
7% participating preferred25	271/2	7 71/8 261/2 271/2	1,730	4½ Mar 21½ Mar	271/2 Nov
Canadian Celanese common	- more	26 26	230	21¾ Mar	27 Jun
Preferred 7%100 Canadian Cottons preferred100	116	129 129 116 116	25 70	120 Mar 114 1/4 Feb	130 Nov 116 Jun
Canadian Cottons preferred100 Canadian Foreign Investment com	23	23 23	25	15 Jan	23 Oct
Canadian Industrial Alcohol class A* Class B*	33/4	33/4 4 33/4	760 375	3 Mar 3 Mar	4 Nov 33/4 Nov
Canadian Locomitive		7 . 7	5	61/2 Oct	8 % Aug
Canadian Pacific Railway25	81/8	7 1/8 8 1/4 7 3/4 8	4,700 450	5 Jun 5¼ Jan	8 % Nov 8 Nov
Consolidated Mining & Smelting		361/2 363/4	922	32¾ Aug	39 Jan
Con Tube & Steel 2nd preferred		6 6	100	6 Nov	6 Nov
Distillers Seagrams common	- 1	251/2 261/8	320	211/4 Mar	26½ Jan
Dominion Bridge	Specials	21¼ 21¾ 10 10¼	195 476	20 % Oct 10 July	24 Mar 15½ Jan
Dominion Steel & Coal B25	71/2	71/2 8	2,100	6¼ Jan	9 1/a Jan
Dominion Stores Ltd*	77	51/2 51/2	25	4 Jun	6 Oct
Dominion Tar & Chemical common* Dominion Textile common*	681/2	4½ 5 68 68½	1,200 318	3½ Feb 66 Aug	5 Nov 82 Jan
Dryden Paper	with the	4. 45/8	425	31/2 Apr	6 Jan
English Electric class B* Foundation Co of Canada*	3 1/2	3½ 3½ 13½ 14	138 55	3 July 12 July	3½ Nov 16 Jan
Gatineau Power common	S Street	67/8 67/8	50	5 Feb	67/8 Nov
5% preferred 100 General Steel Wares common 9	75 63/8	72 75 63/8 63/8	150 1,145	63 Apr 5 Apr	75 Nov 678 Nov
Goodyear Tire pfd inc 192750	D	501/2 501/2	100	40 Apr	501/2 Nov
Gypsum, Lime & Alabastine	Marine C	31/2 4	975 412	2% Apr 2% Feb	4 Nov 3% Nov
Hamilton Bridge* Hollinger Gold Mines5	7.50	3½ 3½ 7 7.50	770	5.80 Oct	10% Jan
Howard Smith Paper common*	97/8	91/2 97/8	340	8 Sep	14 Jan
Hudson Bay Mining	to the second	27 27	795	22 Apr	28 Jan
Imperial Oil Ltd	101/8	93/4 101/8	1,735	73/4 Mar	10 1/8 Nov
Imperial Tobacco of Canada common_5 Industrial Acceptance Corp		9¾ 9¾ 11 11	1,695	9% Jun. 6½ Apr	12½ Jan 11 Nov
International Bronze preferred25	21	21 21	45	20 Feb	23 . Sep
International Nickel of Canada com_* International Petroleum Co Ltd	33½ 15%	33½ 34 15¾ 16	2,073 1,535	29 Apr 111/4 Mar	36 Jan 16 Nov
International Power common	prosp 1 1	5 5	60	2 Aug	5 Nov
Preferred100 Lake of the Woods Milling common*	89	89 89 16½ 16½	70 290	87 Jun 15½ Aug	90 Aug 17½ Jan
Laura Secord Candy		81/4 81/2	125	63/4 Mar	10% Jan
Lindsay (C W) common Massey-Harris		7 7 4 1/8 45/8	1,284	5½ Jan 25% Apr	7 Oct 45% Nov
McColl-Frontenac Oil	2.2	41/2 47/8	231	23/4 May	4 % Nov
Mont Light Heat & Power Cons	211/2	203/4 215/8	3,211	20 Mar	23½ Jan
Montreal Loan & Mortgage 25 National Brewerles common 4	243/8	13 13 22 ³ / ₄ 24 ³ / ₈	871	13 Oct 21½ Oct	14 May 26 Jan
Preferred25		36 36	50	36 Nov	39½ Jan
National Steel Car Corp		31 31 11 11	60 15	29 Apr 10 Sep	34 Jan 171/4 Feb
Noranda Mines Ltd	40	393/4 411/2	1,282	3534 Oct	52 Jan
Ogilvie Flour Mills common	*,	191/2 201/2	370	11½ Sep	22 Jan
Ottawa Electric Rys		20 20	35	13 % Mar	20 Oct
Ottawa Lt Heat & Power common_100 Placer Development		5 1/2 5 1/2 5 1/2 5 1/2	30 100	4 Jan 5 Jun	6 July 5½ Oct
Power Corp of Canada	Company of the Company	41/2 45/8	220	. 3 Mar	43/4 Oct
Price Bros & Co Ltd common		7 71/8	959	6 Sep	11 Jan 13½ Nov
Regent Knitting common		13 13 ½ 5 ½ 5 ½		11 Apr 3 Mar	5 1/8 Nov
Rolland Paper common		7 7	50	53/4 May	8 Jan
Saguenay Power preferred 103 St Lawrence Corp common 103	1.35	104 104 1.30 1.40	1,560	104 May 1.00 Aug	10634 Aug 2 Jan
Class A preferred50)	91/8 93/4	515	81/2 Oct	15½ Jan
Shawinigan Water & PowerSherwin Williams of Canada	147/8	9 9	1,197 10	12½ Feb 7 Sep	15 1/4 Nov 13 1/2 Jan
Simon H & Sons common		81/2 81/2		8½ Nov	10 Apr
For footnotes are non- 1808					

STOCKS—	Sale	riday Last Pric	e o	Rai f P	ek's nge rices High	fe	or '	les Weel res	k		ige Si	ince	Januar Hi		
Southern Canada Power*	W		. 0	3/4	10			335		9 .	Feb		101/2	Jun	
Steel Co of Canada common					611/2			45			Mar		63 1/2		
Preferred25		- mi "		1/2	671/2			95		66 1/2	Mar		70	Jun	
Tuckett Tobacco preferred100		51	151	l	151			50		147	Feb		152	Oct	
United Steel Corp **		4	4	1	4			315	1	3	Feb		4	Apr	
Wabasso Cotton		39 ·	. 38	3	39			75		35	July		433/4	Jun	
Wilsils Ltd		16	16	3	16			. 25		15	May		161/4	Jan	
Winnipeg Electric class B*		21/4		21/4	21/2			135		85c	Apr		31/4	Oct	
Zellers Ltd common*	1 100	11	1	1 .	11			55		101/2	Oct		12	Jun	
Banks—	h, sh	23		,							A. 5		·	e	
Canadienne (Banque National)100	1:	231/2	12:	31/2	125			51		115	Sep		150	Apr	
Montreal (Bank of)100	1	40	14	0	140		1	233		125	Sep		188	Jan	
Nova Scotia100	2	25	22	5	225	100		61		214	Oct		2731/4	Apr	
Royal Bank of Canada100	1	22	12	2	122	. ,		183		116	Sep		1531/2		

Montreal Curb Market

Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists
Friday Week's Sales
Last Range for Week

STOCKS-	Sale Price		ange Prices	for Week	Range Sin	on Innue	. I	
Par	Sale File	Low	High	Shares	Low		100	
Abitibi Power & Paper common*		55c	60c	200	50c May	Hig 75c		
6% preferred100	4 1/8	3 1/8	41/4	970	3% Nov	7	Jan	
Aluminium Ltd	he see .	901/8	98	1,080	80 Sep	109	Jan	
Beatty Bros 6% 1st pfd100	110	110	110	266	105 ½ Mar	110	Jun	
Beauharnois Power Corp* Brewers & Distillers of Vancouver Ltd_5	93/4	95/8	93/4	16 23	9% Jan 4 May	97/8 51/8	Jan	
British American Oil Co Ltd	161/4	161/4	161/2	1,315	4 May 13 Mar	177/8		
British Columbia Packers Ltd		15	15	267	13 1/8 Apr		Jan	
Calgary Power Co Ltd 6% pfd100	m. m.	971/4	971/4	30	971/4 Nov	102	May	
Canada & Dominion Sugar Co*	143/4	133/4	143/4	1,295	13 July	20%	Jan	
Canada Vinegars Ltd*		53/4	534	30	43/4 Aug	734	Jan	
Canadian Breweries Ltd common* Preferred*		261/4	261/2	150	1.00 Aug 25½ Oct	1.45 31	Jan	
Canadian General Investments Ltd*		71/4	71/4	160	61/2 Mar	71/2	Oct	
Canadian Indust Ltd 7% cum pfd_100	week.	159	159	107	155 Aug		Jan	
Canadian Marconi Company1		90c	90c	100	45c Apr	90c	Nov	
Canadian Power & Paper Inv com*	-	15c	15c	26	15c Nov		Mar	
Canadian Vickers Ltd common*		35	351/4	10 63	2 1/4 Apr 35 Oct	33/4		
Canadian Westinghouse Co Ltd* Catelli Food Products Ltd*	***	81/2	81/2	50	5 Aug		Jan Nov	
Commercial Alcohols Ltd common	21/2	21/4	21/2	1.260	1.90 Feb		Nov	
Preferred5.00		61/2	61/2	100	53/4 Mar		Nov	
Preferred 5.00 Consolidated Div Sec "A" Consolidated Pener Corp. Ltd.	V. Virginian NO	2c	2c	56	1c Apr	2c	Nov	
Consolidated Paper Corp Ltd	23/8	2	21/2	5,341	1.65 June	31/4	Jan	
Dominion Oilcloth & Linoleum Co	415 July 22 15	20	201/2	635			Feb	
Dominion Woollens preferred20	71/2	71/2	71/2	30	7 . Apr		Jun	
Donnacona Paper Co Ltd*	3	23/4	31/8 71/2	1,260	2 Aug 6 Mar		Jan Feb	
East Kootenay Power 7% pfd100 Eastern Dairies Ltd 7% preferred100	123/8	10 %	123/8	206	6½ Apr		Nov	
Fairchild Aircraft, Ltd5		23/4	27/8	150	1.75 Mar		Oct	
Fanny Farmer Candy Shops Inc1		191/2	191/2	10	15 May	20	Jan	
Fleet Aircraft Ltd	3	3	31/4	785	21/4 Mar		Jan	
Ford Motor of Canada Ltd A*	017	91/2	91/2	205 90	14½ Mar. 7½ Aug		Oct	
Fraser Cos Ltd commona Voting trust	91/2	93/4	10	200	7½ Aug		Jan Feb	i
Goodyear Tire & Rubber of Can		54	55	126	32 Apr		Nov	
Hydro-Electric Securities Corp.	1.00	1.00	1.00	100	50c Sep	1.00		: 1
International Paints (Canada) "A"s	1.50	1.50	1.50	20	1.05 Jan	1.50		
international Othitles class B	-	1.5c	15c	100	5c Sep		Mar	
Lake St John Power & Paper*		71/2	131/4	100 25	5 1/4 May 11 1/4 Sep		Jan Feb	
MacLaren Power & Paper Co° Massey-Harris Co Ltd 5% pfd100	133/4	131/4		130	105/8 Apr		Nov	
McColl-Frontenac Oil 6% preferred_100	2074	86	86	10	85 Sep		Feb	
Mitchell, Robert Co Ltd*	13 7/8	1.2	13 %	510	11½ Jan		Jun	
Metron Refrig & Storage com vtc	80c	80c	80c	30	75c Apr		Nov	
\$3 cumulative preferred	161/2	1.6 1/2	161/2	10 .	13 Apr		Nov	
Moore Corp Ltd.	-	40 5½	40 1/8 · 5 1/2 ·	475 25	393/4 Apr 41/4 Apr	45	Feb Jan	
Provincial Transport Co* Southern Canada Power 6% pfd100		102	102	55	100 Jan		Feb	
Walker-Gooderham & Worts (H) com_*		48	481/2	350	40 Jun	501/4		
\$1 cumulative preferred	191/4	19	191/4	425	18 1/8 Mar	1934	Feb	
Mines-								
Aldermac Copper Corp Ltd*		8c	8c	1,200	7½c July	16½c		
Bralorne Mines Ltd		7.00	7.00 3c	100 500	6.10 Sep 2c May	7.50 5c	Jan	
Central Cadillac Gold Mines Ltd1.00		3c 80c	80c	100	80c Nov	87c		
Central Patricia Gold Mines1.00 Chesterv Larder Lake Gold Mines1.00		55c	55c	300 .	55c Nov	1.22		
Dome Mines Ltd*	1.61/2	15	161/2	135	101/2 Apr	171/4		
East Malartic Mines Ltd1	1.08	1.00	1.12	2,700	73c Oct	2.24		
Eldorado Gold Mines Ltd1.00		55c	60c	436	32c Feb 2.40 Oct	60c 3.05	Nov	
Falconbridge Nickel Mines Ltd*	3.05	3.05	3.05	1,050	2.90 Oct	4.35		
Kerr Addison Gold Mines Ltd1 Lake Shore Mines Ltd1.00	8 25	8 25	8.80	255	6.60 Oct		Jan	
Lamaque Gold Mines Ltd*	3.15	3.15	3.25	400	2.79 Oct	4.00	Jan	
Macassa Mines Ltd		1.80	1.95	1,250	1.42 Oct	2.80		
Madsen Red Lake Gold Mines1.00		503	50c	400	36c Mar 1.00 Oct	50c	Nov	
Majortic (solutioned	1.52	1.45	391/2	2,550 25	33 1/2 Oct	4134		
McIntyre-Porcupine Mines Ltd5.00		391/2	39 72	20	. 55 72 000	24 4	- um	

CANADIAN MARKETS - - Listed and Unlisted

Week Ended Nov. 13
Street al Mining Corp Ltd

		k Exch			
Nov. 7 to Nov. 13 both	inclusive,	compiled fro	m official : Sales	sales lists	
emogys.	Last Sale Price	Range	for Week Shares	Range Since	January 1
STOCKS—Par		Low High	1	Low	High 7 Jan
Abitibi Power & Paper 6% pfd100 Alberta Pacific Grain Ltd common	4½ 750	75c 75c	215 100	4 Oct 75c May	85c Feb
Preferred100	32 8c	29 · 33 8c 8½c	6,500	21 1/8 Apr 7c Sep	33 Nov 164c Mar
Anglo-Canadian Oil Aunor Gold Mines Ltd	1.20	41c 41c	1,100	34c Jun 75c Oct	55c Jan 1.47 Jan
Bankfield Cons Mines	200	2 ³ / ₄ c 2 ³ / ₄ c 200 202	3,000	2½c Oct 200 Oct	5%c Jan 255 Jan
Bank of Toronto50	200	191/4 191/4	10	12 Apr 5c Aug	19¼ Nov 9¾c Jan
Bear Exploration & Radium1	4c	7c 7c 4c 5½c	2,500 17,500	. 21/2c Mar	6½c Feb
Beatty Bros class A	101/2	62c 62c 10½ 11	1,700 170 17	46½ C Oct 6½ Aug	94c Jan 11% Nov
1st preferred100	110	110 110 110 1 110 1 10 1 10 1 10 1 10 1	17 10	102 Feb 76 Mar	110 1/4 Oct 110 1/8 Nov
2nd preferred100 Bell Telephone of Canada100	1351/4	133 ½ 135 ¼ 5 ½ c 7 ½ c	176 11,400	123 Aug.	150½ Jan 10c Jan
Bidgood Kirkland Gold Mines1 Bobjo Mines Ltd	71/2C	7c 71/2c	5,000	6c Mar	12% c Jun 32% c Jan
Bralong Mines Ltd		6c 10c 6.25 7.25	12,300 2,535	5c Oct 4.40 Oct	9.30 Jan
Brazilian Traction Light & PWr com*	11½ 16⅓	11 1/4 11 1/8 16 16 3/8	3,846 1,505	6½ Jan 13 Mar	12 Oct 18 Jan
British Columbia Power class A British Dominion Oil	20	$\begin{array}{cccc} 19\frac{1}{2} & 20 \\ 22\frac{1}{2} & 23\frac{1}{2} \end{array}$	70 48,100	18 May 9 July	22 July 29 Apr
Broulan Porcupine Mines, Ltd.	36c	32½c 38c 4½c 4¾c	37,350 1,500	21%c Oct	61c Jan 7c Feb
Brown Oil Corp common	1 40	1.30 1.50	2,350	91c Apr	2.80 Jan 14 May
Building Products Ltd	12	11½ 12 8 8	65 310	111/4 Sep 71/2 May	81/4 Jun
Calgary & Edmonton Corp Ltd* Calmont Oil Ltd1	16c	1.00 1.00 16c 16c	1,600	80c Aug 11c Apr	1.20 Jan 18c Jan
Canada Cement common	100	4 1/4 4 3/a 94 1/2 94 1/2	375	3½ Oct 90 Sep	5 Jan 102 Feb
Preferred100 Canada Cycle & Motor 1st pfd100		105 105	10	103 Apr	106 Jan 37½ Feb
Canada Malting Co Ltd		33 33 77 78	190 60	32 Nov 74¾ May	87 Jan
Canada Permanent Mortgage100 Canada Steamship Lines common*	71/2	71/4 73/4	533	1101/4 Sep 51/4 Feb	126 Jun 7% Nov
Preferred50	29	28½ 29 17% 18½	180	25 1/4 Mar 14 Sep	29 % Oct 24 % Feb
Canada Wire & Cable Ltd class B* Canadian Bakeries Ltd preferred100	-57	63 65	35 25	48½ Feb. 115 Sep	65 Nov 154 Feb
Canadian Bank of Commerce 100 Canadian Breweries common	121	121 121 105 105	80	-100 Oct	140 Apr 30½ Jan
Preferred*	27	27 27 5 5 1/a	181	25 1/4 Oct 47/8 Mar	6 Jun
Class A20 Class B*	191/2	18½ 19½ 8¾ 9	301	16 Apr	22 Jan 9½ Jan
Canadian Car & Foundry common*	71/4	7 73/4	1,610	4% Mar	73/4 Nov
Preferred25	261/4	26 1/4 27 1/4 26 26 1/2	425 295	22 Mar 21½ Mar	27¼ Nov 27½ Jun
Canadian Celanese Ltd common* Canadian Dredge & Dock		131/2 14	230	9½ Apr	14½ Jan 3%c Nov
Canadian Malartic Gold Mines*	3%c	3%c 3%c 34c 40c	3,100	3c July 20c Oct	46c Jan
Canadian Oil Co common	8 ½	13 13 71/8 81/4	7,222	10 Sep 5 Jun	15 Sep 85% Nov
Canadian Wirebound ** Cariboo Gold Quartz Mining 1	75c	171/4 171/2 75c 75c	25 800	171/4 Nov	20 Oct 1.72 Jan
Central Pat Gold Mines1	72c	70c 80c	6,800	45c Oct 36c Oct	1.30 Jan 1.50 Jan
Chesterville Larder Lake Gold Mines_1 Chromium Mining & Smelting^	53c 2.60	45c 55c 2.50 2.60	26,955	1.30 July	2.95 Sep
Cockenour Willans Gold Mines 1 Cockenut Plow Co 6 Conjaurum Mines Ltd 6	58c	73/4 C 73/4 C	5,100 140	44c Oct 5½c Jan	74c Jun 7%c Oct
Conjugated Bakeries	Contraction of	58c 70c 91/2 91/2	4,000	43c Oct 91/8 Aug	92c Jan 10½ Jun
Consolidated Bakeries	363/4	36 1/8 37 9c 9c	919 500	321/2 Aug	39 Jan 17½c Jan
Davies Petroleum Delnite Mines Ltd	9c	37c 38c	1.600	30c Apr	55c Jun 26 Nov
Distillers Corp-Seagrams common* Preferred100	T W	25 26 97 97	270 25	21 Mar 90 May	97½ Jan
Dome Mines 100	161/4	15 16½ 140 140¼	3,070	10% May 135 Sep	17½ Jan 191 Feb
Dominion Coal preferred25 Dominion Foundrics & Steel com*		10 10 19 20	115 435	91/4 Sep 161/4 Apr	15¾ Jan 20 Nov
Dominion Steel class B25		7 3/8 8 1/8	1,142 50	6¼ Jan 4 Jun	9 1/4 Apr 6 1/8 Oct
Dominion Stores Dominion Tar & Chemical common		5½ 5½ 4¼ 5	505	3 · A	5 Nov 90 Nov
Preferred100 Dom Woollens & Worsteds Ltd com	1.35	90 90 1.35 1.35	5 55	95c Mar	1.35 Oct
Preferred2	73/4	73/4 8 3c 31/8c	1,500	6½ Mar 2½c Sep	8 Nov 100 Jan
East Crest Oil Co LtdS Eastern Malartic Mines	·	23/8C 23/8C 99C 1.15	500 8,985	1½c Aug 73c Oct	4c Jan 2.30 Jan
Eldorado Gold Mines	l. 60c	54c. 70c	8,100	32c Feb 19 Aug	70c Nov 29% Jan
Class A Falconbridge Nickel Mines	3.10	$\begin{array}{cccc} 21 & 21 \\ 2.60 & 3.10 \end{array}$	1,350	2.25 Aug	3.60 Jan 22 Jan
Fanny Farmer Candy ShopsFederal Kirkland Mining	1 191/4	18 1/4 19 1/4 1 1/2 C 1 1/2 C	3,700	15 May $1\frac{1}{8}$ c Apr	2½c Jun
Fleet AircraftFord Co of Canada class A	•	193/4 20	325 1,520	2½ Sep 14½ Mar	3 1/8 Jan 20 1/8 Oct
Francoeur Gold Mines		15c 20c	7,200	12c Oct	42 1/4 c Jan 77 1/2 May
Gatineau Power 5% preferred 10 General Steel Wares	6 1/2	61/4 63/4	525		6¾ Nov 4 May
Gillies Lake-Porcupine God's Lake Mines Ltd	•	2 3 11c 13c	7,716	9c May	20c Jan
Gold Eagle Mining Co Goodyear Tire & Rubber common	1	2 ³ / ₄ c 2 ³ / ₄ c 54 55		313/4 Apr	10½c Oct 60 Jan
Preferred5 Great Lakes vot trust common5	0 50 %	50% 51 1.40 2.00	50	39 Mar	51 Nov 2½ Mar
Preferred	• 13	13 13	50	11 . Oct	16% Feb 28 Jan
Great West Saddlery preferred5 Gunnar Gold Mines5	1 9 1/2 0		14,500	71/4c July	13c Jan
Gynsum Lime & Alabastine	# 31/2	3 ½ 4 3 ½ 4		2½ Jun	4 Nov
Hamilton Bridge Hard Rock Gold Mines Harker Gold Mines Ltd	1 380		8,650	26c Oct	55c Jan 4½c Jun
Hedley Mascot Gold Mines	.1	30c 30c	1,000	20c Oct	30c Nov 20c Jan
Highwood-Sarcee Oils Hinde & Dauch Paper Co of Can Hellinger Concelled to Co'd Mines	* 7 CO	10c 10c 12½ 13	505	9½ Mar	14 Jun 10.50 Jan
Hollinger Consolidated Gold Mines	.5 7.60	6.45 7.80	5,972	3.15 Oct	TO.OU OWII
For footnotes see page 1767.		7 . o s.			1

	STOCKS— S	Friday Last Sale Price	of Prices :	1 11	Range Since	High
	Home Oil	2.25	2.24 2.30 18 19	6,500	2.07 July 16 Jan	2.70 Feb 19 Jun
	Honey Dew Ltd1	19	14c- 14c	900	12c Oct	20c Jan
	Imperial Bank of Canada100	27 1/8 150	26 ½ 27 ⅓ 150 150 ½	575 25	21% Apr 145 Oct	28 % Jan 204 Feb
	Imperial Oil Imperial Tobacco of Canada ordinary 5	10	9 5/8 · 10 1/8 · 9 3/4 · 10	5,907	73/4 Mar 91/4 Jun	101/8 Nov 121/2 Jan
	Imperial Varnish			50	261/2 Nov	28½ Aug 31c May
	Inspiration Mining & Develop 1 International Metal common A International Nickel common *	83/4	71/2 - 83/4	390	5 Aug	834 Nov
	International Petroleum	10	33 1/4 34 15 3/4 16	2,000	29¼ Apr 11¼ Mar	36¼ Jan 16 Nov
	Jason Mines		15c 16c	2,400	8c Oct	29½c Jan 2½c Mar
	Jellicoe Mines		81/4 81/4	50	€% Oct	81/4 Nov
	Kerr-Addison Gold Mines1	3.95 49c	3.55 - 3.95 47c 54c	44,960 20,720	2.85 Oct 31c Oct	4.40 Jun 62c Jan
	Lake Dufault Mines Ltd1 Lake Shore Mines, Ltd1		31 1/4 c 34 c 8.25 8.75	1,900 1,373	31c Oct 6.35 Oct	59c July 12 Jan
	Lamaque Gold Mines Lang & Sons Ltd	3.10	3.00 3.50	9,792 2	.80 Oct	4.15 Jan
	Lana Cadillac Gold Mines	121/2		25 14,300	8 ¼ July 3c Oct	12½ Nov 8c Jan 10½ Jan
	Leitch Gold Mines Ltd	56c	83'8 9 53c 60c	16,100	6½ Mar 38c Oct	10½ Jan 60c Jun
	Leitch Gold Mines, Ltd		75c 77c	6,450	60c Oct	1.35 Jan 2534 Jan
		191/4	177/8 18	365	171/4 Sep	23% Jan
17	MacLeod-Cockshutt Gold Mines1	1.90	1.77 1.95 1.15 1.35	16,650	1.37 Oct 82c Oct	
	Madsen Red Lake Gold Mines	1.52			30c Mar 1.00 Oct	54c Jun
	Monle Leaf Gardens common	. 5		52,984 6,750 10	5 Sep 4½ Sep	7 Jun 6 Mar
	Preferred10	5	21/2 21/2	25	11/2 Mar	234 Jan
	Massev-Harris common	41/8	5 1/8 6	2.815	3 3/4 May 2 1/2 Apr	6 Oct
	Preferred20	135/a	13 1/8 13 7/8	3,125 174	10½ Apr 2¾ May	1378 Nov 518 Nov
	McColl Frontenac Oil common		86 86	10	74 Jun	95 - Jan
	McDougall-Segur Exploration	3834	3½C 3½C 38 39¼	560	2%c Apr 33 Oct	4c Jan 45½ Jan
	McKenzie Red Lake Mines	65c	000	1 4 000	43c Oct	1.04 Jan 3c Jun
	McLellan Gold Mines	$\lim_{n\to\infty} \mathbb{E}^{(n)}$	9c 93/4c	2,700	63/4c Apr	11c Aug
	Mercury Mills Ltd common	All a sea and and a	1.00 1.10	7,600	85c Oct	3½ July 1.40 Jan
	Moneta Porcupine Mines		25c 25c 25c 21 ½	1,500	- 20c May 19 % Mar	29½c Jun 23½ Jan
	Montreal Light Heat & Power	. 40	39 ³ / ₄ 40 ³ / ₄ 5 ³ / ₄ 5 ³ / ₄	600	39 Sep 4½ Jun	45 Jan 7 Jun
	National Steel Car Corp	100	30 31	30	28 Jun	3434 Jan
100	Navhoh Gold Mines Ltd	900	90c 90c	15,150 100	6½c Oct 85c May	23c Jan 1.04 Jan
	Nipissing Mines5 Noranda Mines5	40	39 ½ 42 4c 4c	1.685	36 Oct 21/ac Jun	52 Jan 5c Mar
4	Normetal Mining Corp Ltd	75c	70 1/2c 80c	12,184	60c Sep	90c Jan
	O'Brien Gold Mines	8c	45c 52 ½c 6c 8c	31,700 3,800	34c Oct	10c Jun
	Ontario Loan & Depenture		1.05 1.05 1234c 14c	101,500	1.03 % Oct 6 % c Feb	1.13 Jan 16c May
	Ontario Nickel Corp	13%c	21/2 21/2	200	2½ Nov	4½ Apr
		3c	3c 3c 3c 86 87	7,000	85 Oct	1031/2 Jan
	Pamour Porcupine Mines LtdPartanen Malartic Gold Mines1	50c	50c 55c	4.850 2,000	31¼c Oct 1c Sep	85c Jan 2c Jan
	Partanen Maiartic Gold Mines	10	14c 16c 70c	2,766 5,050	12c Oct	19c Jun 1.35 Jan
	Perron Gold Mines 100 Pickle-Crow Gold Mines 1 Pioneer Gold Mines of B C 1	70c	1.31 1.65	17,350	1.00 Oct	2.35 Jan
	Pioneer Gold Mines of B C1 Powell Rouvn Gold Mines	1.15	1.12 1.20 43c 43c	2,650 1,200	98c Oct 33c Oct	2.20 Jan 75c Jan
	Powell Rouyn Gold Mines 1 Premier Gold Mining 1 Preston East Dome Mines 1		43c 46c 1.33 1.55	3,700 37,825	97c Oct	57c Jan 3.20 Jun
	Queenston Gold Mines	1.43	20c 22c 8e 8e	2,270 500	8c Apr 2%c Apr	39c Jan 23e Apr
110	Reno Gold Mines		27/8C 27/8C	1,000	11/4c Nov 115 Sep	3c Sep 155 Jan
	Royal Bank of Canada	Company of	120 120		4.15	17 100 100 100
2	St Anthony Gold Mines Ltd1 San Antonio Gold Mines Ltd1 Sand River Gold Mining1	1.51	1½c 1½c 1.48 1.68	2,000 22,738	1 % c July 1.15 Oct	4c Jan 2.05 Jan
	Senator Rouve Ltd	110	1c 1½c 16c 19c	7,800	34c Jun 9c Mar	234c Jar 19c Jun
	Senator Rouyn, Ltd1 Sherritt-Gordon Gold Mines1 Sigma Mines Ltd1	110	63c 71c	14.421	57c Sep 4.00 Nov	97c Jan 6.00 Jan
	Silverwoods Dairies Ltd common.	. 0	4.25 4.50 8 8	2,280 8	6½ Apr	81/2 July
			73/4 73/4	105 75	6 Apr 3½ Aug	734 Nov 7½ Jan
	Simpsons Limited class A		731/4 75 331/20 350	40 2,625	65 May 25c Oct	89½ Jan 49c Jan
	Siscoe Gold Mines 1 Sladen-Malartic Mines 1 Standard Chemical 6	23c	22c 25c	6,700	13½c Oct 9½ July	34c Jan 12 Nov
			11½ 12 60c 60c	80 100	40c Oct	60c Nov
	Steel Co of Canada common	31/4	33/4 33/4 61 621/4	110 125	3 Sep 57 Mar	378 Jun 63½ Jun
	Steel Co of Canada common25	5	661/2 671/2	35 15,950	66½ Nov 87c Jun	70½ Jan 1.96 Jan
	Steep Rock Iron Mines	1.33	1.25 1.40 8c 8c	2,100	7c Oct	133/4c Mar
	Sudbury Basin Mines Sullivan Consolidated Mines	1. 57c	1.19 1.38 47c 57c	2,525 3,500	1.05 Oct 39c Oct	1.70 Jun 65c Jun
	Sylvanite Gold Mines, Ltd1	1.21	1.10 1.24 1.55 1.73	8.975 7,007	98c Oct	1.98 Jan 2.34 Jan
	Teck-Hughes Gold Mines1 Toronto General Trusts100	0	65 65	1	63 May 50 Aug	76 Feb 84½ Mar
	Toronto Mortgage Company	0 65 1	65 65 4½c 6¼c		1c Apr	5c Jan
	Union Gas Co of Canada United Fuel Invest class A United Steel	6 0 33	53/8 61/4 31 33	2,575	4 1/8 Aug 29 July	10% Jan 36 Mar
	United Steel	1 71c	37/8 41/8 62¢ 76¢	940 41,000	2% Mar 41c Oct	4½ July 1.24 Jan
	Ventures Ltd.	* 3.90	3.70 4.00	2,080	3.00 Apr 5½c Jan	5.00 Jun 13c May
	Weite-Amulet Mines Ltd	* 3.50	6c 9c 3.45 3.60	2,417	3.40 Sep	4.80 Sep
	Preferred	48 /2	48½ 48¾ 19 19	210 160	40 Mar 181/4 Apr	50 Jan 21 Jan
	Wendigo Gold Mines	1 18c	16½c 18c	16,025	8c Apr 1.00 Sep	18c Nov
	Preferred100	* 1.80 0	27 27	70	18 Mar	29 July 111/4 Jan
,	Winnipeg Electric class A	* 10 1/2	10 1/8 10 1/2 2 1/2 2 1/2	235 45	9½ July 75c Apr	3.00 Oct
i.	Wright-Hargreaves Mines	2.30	18 18 2.00 2.30	7,140	6 May 1.80 Oct	22 Oct 2.90 Jan
	Ymir Yankee Girl Gold Mines	* 5½c	4%c 5%c		2¾c Apr	53/4c Nov

Toronto Stock Exchange Curb Section Nov. 7 to Nov. 13 both inclusive, compiled from official sales lists

Nov. / to Nov. 13 both	menusive,	compiled itox	II OXXXVIUX D	MACO MADO	
Contract to the first	Friday Last	Week's Range	Sales for Week		B
STOCKS—	Sale Price	of Prices	Shares	Range Since	January 1 High
Canada Vinegars		90c 90c 2 2½	195 200 2,092	4½ July 45c Jun 1.55 Aug	7% Jan 90c Nov 3% Jan
Dominion Bridge ** Howard Smith Paper Mills com ** Ontario Sikinit.preferred 100 Pawnee Kirkland Gold Mines 1 Pend Orellie Mines 1 Robert Simpson Co Ltd preferred 100	1/2 c 1.05	21 21 5/8 9 1/2 9 1/2 34 34 1/2 c 1/2 c 1.00 1.10 134 1/2 134 1/2	615 104 50 500 2,910	201/4 Oct 9 July 34 July 1/2 c Oct 85c Aug 132 Nov	24 Jun 11 Feb 35 Oct 34c Jan 1.75 Jan 134½ Nov

OVER-THE-COUNTER MARKETS

Quotations for Friday Nov. 13

- 1					~			
- 1	296	FREN	OM	00	120	DOM I	1219	100
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			ta in the same of			
the contract of the second			Par	Bid	Ask	
Aetna Casual & Surety	10 . 1241		Jersey Insurance of N Y20	281/2	31 9 1/a	
Aetna	_10 473 _10 303		Knickerbocker5	8 1/8	5.78	
Aetna Life	_10 30%	8 31 /8	at a final and the first			
Agricultural	25 . 671	2 701/2	Maryland Casualty1 Massachusetts Bonding12½	2 5/8 6 1 3/8	3 1/8 64 3/8	
American Alliance	10 211		Massachusetts Bonding1272	0178	0478	
				421/4	453/4	
American Equitable	5 173	4 191/4	Merchant Fire Assur5 Merch & Mfrs Fire N Y4	65/8	75/8	
			Merch & Mirs File N 1	0 78	1 70	
American of Newark				F03	603/8	
American Re-Insurance	_10 457	a 483/8	National Fire10	583a	00%	
and the beautiful to the same	10 93	8 10%			M. Garage	
American Reserve	_25 52 5		National Liberty2	7 1/8	81/8	
American Bulety	-20 02	0 . 0 . /9			1 1 6 17	
Baltimore American	21/2 63	4 73/4	National Union Fire20		162	
Bankers & Shippers	_25 70 3	4 731/4	New Amsterdam Casualty2	2138	22 %	
Boston	100 527	547			1.1	
ter to a construction of the later	100	Secretary.	New Brunswick10		30 %	1
Camden Fire	5 193		New York Fire5	40 ½ 13 ½	42 ½ 14 ¾	
City of New York	_10 133	4 151/4	New York Pire	1378	1478	
Connecticut General Life	10 271	4 29 1/4	a Laboratorial and San	003/	0.47/	
Continental Casualty			North River2.50 Northeastern5		24 1/4	
Federal	_10 381	401/2	Northern12.50	79	83	
Fire Assn of Phila	_10 54		Northern12.50	19	0.0	
		Carlot of				
Fireman's Fd of San Fr	_25 1014	5 104 1/2	Pacific Fire25 Pacific Indemnity Co10	89 1/2		
Firemen's of Newark	5 93	8 103a	Phoenix10	84 1/8	87 1/a	
Franklin Fire	5 25 1	2 27				
	187.77		Preferred Accident5	141/8	15 %	
General Reinsurance Corp	5 423	4 4434	Providence-Washington10	321/4	341/4	
1 74 / 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	xb	1 100		47.00		
Gibraltar Fire & Marine	_10 143	4 161/4	Reinsurance Corp (NY) 12	5 5/a	6 5/8	
The back of the West of St			Republic (Texas)10	22	231/2	
Gleus Falls Fire	5 363	a 38 %	Revere (Paul) Fire10	21%	233/8	
Globe & Republic					1 1	
	11 1 1 1 1 1 1	Visit in	St Paul Fire & Marine621/2	250	260	
Great American	5 263	% . 277/8	Seaboard Surety10	423/4	443/4	
of the state of the department of the	April 1. The State of		A STATE OF THE PARTY OF THE PAR	Same.	Charles	
Hanover	_10 231	R 245	Security New Haven10	36	38	
	_10 _20	B 21/6	Springfield Fire & Marine25		1231/2	
Hartford Fire	_10 893	923/4	Standard Accident10	54	561/2	
Harmord Fire	-10 89°	4 9274		25 N 1 1 1 1 1		
		1 1 1	Travelers100	414	424	
Hartford Steamboiler Inspect.	10 42	453/4	U S Fidelity & Guaranty Co_2	29 1/4	48	
	The same	7	U S Fire4	40	40	
Home	5 271	4 2834	PARTY TELESCOPE PROPERTY SATISF	And Phase	1771	
Homestead Fire	_10 123		U S Guarantee10	77	81	
Insur Co of North America	_10 693	7134	Westchester Fire2.50	323/8	343/8	
	The state	7.3			1 2 1 2	
ence to the first that the first the		AS AT IN CAPITY	The state of the s	5 A 34	1 11 11	

Investing Companies

Admerican Forcing Investors 1 2.52 2.76 Automobile shares		Aeronautical Securities1	Bid 6.38	Ask 6.93	Par	Bid	Ask	
American Holding Corp. 10	1				Group Securities-	P. L	1 Table 1	
American Foreign Investing 100 1018 11.15 American Foreign Investing 100 1018 11.15 American Foreign Investing 1010 1018 11.15 Assoc Stand Oil Shares 2 4 4% 55		Amerex Holding Corp10			Agricultural shares	4.61	5.08	
Assoc Stand Oil Shares 2 4% 5% Chemical shares 5.25 5.37 Axe-Houghton Fund Inc 1 10.09 10.85 Ford shares 5.25 5.25 5.37 Axe-Houghton Fund Inc 1 10.09 10.85 Ford shares 5.25 5.25 5.37 Axe-Houghton Fund Inc 1 10.09 10.85 Ford shares 5.25 5.25 5.37 Axe-Houghton Fund Inc 1 10.09 10.85 Ford shares 5.25 5.25 5.37 Axe-Houghton Fund Inc 1 10.09 10.85 Ford shares 5.25 F		American Business Shares1	2.52		Automobile shares			
Assoc Stand Oil Shares	11.4	American Foreign Investing_10c	10.18		Aviation shares			
Axe-Houghton Fund Inc.		The same of the sa						
Proof shares		Assoc Stand Oil Shares2			Chemical shares			
Bankers Nat Investing		Axe-Houghton Fund Inc1	10.09	10.85				
Accommon			Was !					
Basic Industry Shares		Bankers Nat Investing	91/-	91/	Marchandisa shares			
Petroleum shares		A CC marken of 5			Mining shares			
Basic Industry Shares	,	26 % Pielelleu	4/6		Petroleum shares			
Boston Fund Inc. 5 12.87 13.84 RR Equipment shares 2.87 3.17		Design To dustant Charge 10	3.01	A Comment	Railroad shares	2.61	2.89	٠.
Steel Street Invest Co Inc. 5 19.91 21.52 21.52 21.53 2.64 2.92 2.92 2.64 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.92 2.65 2.86 2.65 2.86 2.65 2.86 2.65 2.86 2.65 2.86 2.86 2.65 2.86		Basic Industry Shares		13.84	RR Equipment shares			
Broad Street Invest Co Inc. 5		Boston Fund Inc	12.01		Steel shares			
Canadian Inv Fund Ltd			10.01					
Canadian Inv Fund Ltd		Broad Street Invest Co Inc			Utility shares	2.64	2.92	
Century Shares Trust			11.00	12.40				
Century Shares Trust			2.50	3.10	AHuron Holding Corp1	DC.	150	
Chemical Fund	1	Century Shares Trust			Income Foundation Fund Inc.	all of the		
Christiana Securities com		Chemical Fund1				1.21	1.33	
Preferred			4. 4. 4. 4	* 494,4		24 7 1 3 3 Vy		
Preferred		Christiana Securities com100	2040	2140	Incorporated Investors 5	13 96	15.01	
Commonwealth Invest		Preferred100	136					
Consol Investment Trust	0.1	Commonwealth Invest		3.74	Three Periodices Trust Shares	1.00	2.00	10
Aviation Group shares	r.	Consol Investment Trust1	29c	31c	Institutional Securities Ltd.	Sec. 35	31 - 3477	
Series AA						11.12	12 19	
Series AA		Corporate Trust Shares1	1.94					
Accumulative series		Series AA1	1.85					
Series AC mod		Accumulative series1						
Series ACC mod.		Series AA mod1				9.13	9.35	
∆Crum & Forster common _ 10 24¾ 26¾ Series B-1	1	Series ACC mod1	2.22			1,31 3, 5		
Crum & Forster Insurance			0.43/	003/	Keystone Custodian Funds—	100	and we	
Acommon B shares				20%	Series B-1			
ACommon B shares				1 1/1	Series B-2			
A7% preferred				The same of the same of				
Cumulative Trust Shares					Series B-4			
Delaware Fund					Sories K-2			
D		Oddinary 21 dos Danies		V 20 W	Series S-2			
D	20	Delaware Fund1	15.55	16.81	Series S-3			
D		Diversified Trustee Shares-			Series S-4			ı
Dividend Shares	*	C1			Knickerbocker Fund			
Eaton & Howard— Balanced Fund		D2.50	99c					
Balanced Fund		Dividend Shares 25c	3 3 3 41	1000				
Stock Fund			10.00	17.00	Loomis Sayles Sec Fund10	31.07	31.70	
Equitable Invest Corp (Mass) 5 22.85 24.57		Stock Fund			No. of the Pand Bond Ton			^
Equitable Invest Corp (Mass) - 5 22.85 - 24.57 22.85 - 24.57 Equity Corp \$3 conv pfd _ 1 20.94 - 21 21 Maryland Fund Inc _ 10c _ 2.00 _ 3.60 Fidelity Fund Inc _ First Mutual Trust Fund _ 1c _ 1.40 15.13		Diota Zuna	0.00	10.13		6.02	77 69	
Equity Corp \$3 conv pfd		Equitable Invest Corp (Mass) 5	22.85	- 24 57	Common	0.93	1.03	
Fidelity Fund Inc. 14.07 15.13 Mass Investors Trust. 1 16.55 17.80					Maryland Fund Inc. 10c	2 00	3 60	
Financial Industrial Fund, Inc. 1.40 1.54 Mass Investors 2d Fund. 1 7.97 8.57 First Mutual Trust Fund. 5 4.74 5.31 Mutual Invest Fund Inc. 10 8.12 8.88 Fiscal Fund Inc. 10 1.60 1.78 1.78 1.78 1.79 1.79 Bank stock series. 10 2.58 2.87 (Colo) series B shares. 2.86 (Md) voting shares. 2.86 1.01 1.11 Fixed Trust Shares A		Fidelity Fund Inc						
First Mutual Trust Fund		Financial Industrial Fund, Inc.	1.40		· Mass Investors 2d Fund1			
Fiscal Fund Inc—		First Mutual Trust Fund5	4.74	5.31	Mutual Invest Fund Inc10			
Insurance stock series 10c 2.58 2.87 (Colo) series B shares 2.86								
May both Shares 1.0 7.77 Foundation Trust Shares 1.0 1.11		Bank stock series10c						
7.77 Foundation Trust Shares A		Insurance stock series10c	2.58	2.87	(Colo) series B shares			
Foundation Trust Shares A 1 3.05 3.55 National Investors Corp 1 4.99 4.99 5.39 Fundamental Invest Inc 2 15.94 17.47 National Security Series — Bond series — Bond series — 3.54 5.86 6.45 Fundamental Trust Shares A 2 3.83 4.62 Income series — 3.54 3.54 3.93 B 3.54 Low priced bond series — 4.91 5.41 5.41 General Capital Corp — 2.5.68 27.61 Preferred stock series — 5.43 6.01		Fixed Trust Shares A			(Md) voting shares25c	1.01	1.11	
Fundamental Invest Inc.		Foundation Trust Shares		2 5 5	Notional Investors Com	4.00	E 20	
Bond series 5.86 6.45 1 1 1 1 1 1 1 1 1		Fundamental Invest Inc				4.99	5.39	
B			10.04	11.47		5 96	6 45	
B 3.54 Low priced bond series 4.91 5.41 General Capital Corp 25.68 27.61 Preferred stock series 5.43 6.01		Fundamental Trust Shares A 2	3.83	4.62	Income series			
General Capital Corp 25.68 27.61 Preferred stock series 5.43 6.01		В			Low priced bond series			
		General Capital Corp						
		General Investors Trust1						
						~		

Par	Bid	Ask	Par	Bid	Ask
New York Stocks Inc-			Sovereign Investors1	5.26	5.84
Agriculture	6.62	7.29	Spencer Trask Fund	11.81	12.57
Automobile	4.36	4.81	Transcration and a disconnection	11.01	14.01
Aviation	8.95	9.84	State St Investment Corp*	61.16	66.13
Bank stock	6.61	7.28	Super Corp of Amer AA1	1.96	. 00.10
Building supply	4.98	5.49	Duper Corp of Timer AM	1.50	
Chemical	7.42	8.16	Trustee Stand Invest Shs-		
Electrical equipment	6.10	6.72		1.82	
Insurance stock	8.85	9.73	ASeries C1		494.448
Machinery	6.84	7.20	△Series D1	1.75	
Metals	5.79	6.38	Menates Stand Oll St		
Oils	7.55	8.31	Trustee Stand Oil Shares-		
Railroad	3.52	3.89	△Series A1	4.60	***
Railroad equipment	4.55	5.02	ASeries B1	4.78	an he
	5.07	5.59		4.7	
SteelNo Amer Bond Trust ctfs	371/8		Trusteed Amer Bank Shs-		
	3178		Class B25c	35c	
North Amer Trust shares		W 0	Trusteed Industry Shares25c	64c	72c.
Series 1953	1.73	-			
Series 19551	2.15	ber ein	Union Bond Fund series B	16.06	17.56
Series 19561	2.12		Series C	5.58	6.10
Series 19581	1.72		U S El Lt & Pwr Shares A	111/2	
	121 3		B	1.19	
Plymouth Fund Inc10c	34c	39c	Wellington Fund1	13.29	14.65
Putnam (Geo) Fund1	11.34	12.13	***************************************	10.20	14.00
Quarterly Inc Shares10c	4.40	5.20			
Republic Invest Fund1	2.80	3.15	and the second second second		
Scudder, Stevens & Clark	2.00	0.10	Investment Banking		
Tund Too	76.56	78.10	Corporations		
Fund, Inc	7.51	8.19	ΔBlair & Co1	550	83c
Selected Amer Shares21/2		6.19	AFirst Boston Corp	97/8	
Selected Income Shares1	3.35	. 64. 44	Arirst Boston Corp	9 /8	11%

New York Bank Stocks

Bank of Manhattan	Co10	Bid 15 ½	Ask 163/4	First National of N Y100		
Chase National	13.55	26 162	271/2	National City121/2	25 3/4	271/4
Commercial Havional		102		Fublic National171/2	26 1/2	28

New York Trust Companies

Par	Bid	Ask	Par Bid Ask	
Bank of New York100	301	312	Irving10. 10% 11%	
Bankers10	36	7/a 387/a	Kings County100 x1125 1175	
Brooklyn100	64	68	Lawyers25 23¾ 26¾	
P. P. Control of the State of t	100	10,100	Manufacturers common20 33 1/a 35 1/a	
Central Hanover20	. 74	7.7	Preferred20 51% 53%	
Chemical Bank & Trust10	39	1/8 41 1/8	Morgan (J P) & Co100 162 172	
Continental Bank & Trust10			New York25 713/4 743/4	
Corn Exchange Bank & Trust_20		7/8 35 7/8		
		19 xu le	Title Guarantee & Trust12 27/8 33/8	ď
Empire50	43	1/2 46 1/2		
Guaranty100	233	1/2 238 1/2	United States100 1025 1065	

Obligations Of Governmental Agencies

	Bid As		Bid	Ask
Commodity Credit Corp-	100 0 100	Federal Natl Mtge Assn 2s	100.20	100.24
34 %May 1, 1943 11 1/8 %Feb 15, 1945	100.2 100.4 99.24 99.2	6 1%s Jan. 3, 1944-	A. C F	
Federal Home Loan Banks-		Call Jan. 3, 1943 at 1001/2	100.18	100.22
13/48Dec 1, 1942			100 7	100.9
17/8 Feb 1, 1943 17/4 Mar 1, 1943	b0.70 0.55 \\ b0.75 0.60 \\			100.3
2sApr 1, 1943	100.13 100.1	7 U S Housing Authority-		1.70
Federal Land Bank Bonds-	Leave Will	13/8 % notesFeb 1, 1944	100.21	100.24
4s 1946-1944			A	
4s 1964-1944 31/4s 1955-1945	105 1/4 105 1/2 105 1/8 106 1/2	Other Issues		
3s 1955-1945	105% 1057	a Conversion Ss	1071/4	
3s Jan. 1, 1956-1946	1063/4 107	U S Conversion 3s1947		109 %
3s May 1, 1956-1946	107 108	Panama Canal 3s1961	127	128 7/8

Quotations For Recent Bond Issues

Cent Ill Pub Serv 3%s, 1971 Empire Gas & Fuel 3½s, 1962 Lukens Steel 4%s 1952 Macy (R H) 2½s 1952 Penn Electric 3%s, 1972 Public Service of Indiana	108 109	Southern Natural Gas Pipe Line 3¼s, 1956 S'western Pub Serv 5s 1972 Virginia Public Serv 5s 1957	Rid A*k 106 106 % 104 % 104 % 105 % 106 101 ¼ 101 % 105 % 105 %	
3%s 1972	102 1/2 103	Wisconsin Pwr & Lgt 3/4s, 1971	10578 10578	

Quotations For U. S. Treasury Notes

Figures	after decimal poi	nt repre	sent one or more 32ds of a point	
	Int. Rate Bid	Ask	Maturity- Int. Rate Bid Ask	
Dec 15, 1942	13/4 % 100.3	100.4		
Mar 15, 1943	3/4 % 100.2	100.5		
Jun 15, 1943		100.16		
Sep 15, 1943	1 % 100.17	100.19		
Dec 15, 1943	11/8 % 100.27	100.29	Certificates of Indebtedness—	
Mar 15, 1944	1 % 100.22	100.24		
Jun 15, 1944	3/4 % 100.11	100.13		
Sep 15, 1944	1 % 100.28	100.31		
Sept. 15, 1944	3/4% 99.22	99.24	‡7/8s Nov 1, 1943 b0.81 0.79 %	
Mar 15, 1945	3/4 % 100.12	100.14		

United States Treasury Bills

Ra	The Comment		discount at purchase	Bid	Ask	
Treasury bills-	Bid	Ask	Dec. 30, 1942	b0.375	0.30 %	
Nov. 18, 1942 Nov. 25, 1942	b0.375		Jan. 6, 1943 Jan. 13, 1943		0.34%	
Dec. 2, 1942 Dec. 9, 1942	b0.375	0.30%	Jan. 27, 1943	b0.375 b0.375	0.34 %	
Dec. 16, 1942 Dec. 23, 1942				b0.375		

*No par value. a Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. †These bonds are subject to all Federal taxes. \(\triangle \text{Quotations} \) not furnished by sponsor or issuer.

BANK CLEARINGS COURSE O F THE

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.7% above those for the corresponding week last year. Our preliminary total stands at \$7,053,384,311 against \$6,672,920,054 for the same week in 1941. At this center there is an increase for the week ended Friday of 12.5%. Our comparative summary for the week follows: week follows:

CLEARINGS-	RETURNS BY	TELEGRAPH . "	4,
Week Ending Nov. 14 New York Chicago Philadelphia Boston Kansas City St. Louis San Francisco Pittsburgh Cleveland	\$2,790,256,255 325,437,322 428,000,000 240,965,387 130,608,106 113,600,000 185,834,000 152,881,825 142,904,695	1941 \$2,479,792,901 303,610,220 417,000,000 210,474,740 98,345,629 97,100,060 145,918,000 130,547,412 126,049,750 80,304,923	% + 12.5 + 7.2 + 2.6 + 14.5 + 32.8 + 17.0 + 27.4 + 17.1 + 13.4 + 18.3
Ten cities, five days Other cities, five days Tot. all cities, five days All cities, one day	\$4,605,511,674 1,272,308,585 \$5,877,820,259 1,175,564,052	\$4,089,143,575 1,109,023,390 \$5,198,166,965 1,474,753,089	$ \begin{array}{r} +12.6 \\ +14.7 \\ \hline +13.1 \\ -20.3 \end{array} $
Total all cities for week	\$7,053,384,311	\$6,672,920,054	+ 5.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week

ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Nov. 7. For that week there was an increase of 68%, the aggregate of clearings for the whole country having amounted to \$7,670,296,570 against \$7,183,867,785 in the same week in 1941. Outside of this city there was an increase of 10.4%, the bank clearings at this centre having recorded an increase of 4.0%. We group the cities according to the Federal Reserve Districts

in which they are located, and from this pears that in the New York District (including this city) the totals show an increase of 4.2%, in the Boston Reserve District of 10.1% and in the Philadelphia Reserve serve District of 10.1% and in the Philadelphia Reserve District of 1.4%. In the Cleveland Reserve District the totals are larger by 16.8%, in the Richmond Reserve District by 14.9%, and in the Atlanta Reserve District by 11.9%. The Chicago Reserve District enjoys a gain of 3.7%, the St. Louis Reserve District of 7.9%, and the Minneapolis Reserve District of 9.8%. In the Kansas City Reserve District the totals show an expansion of 28.1%, in the Dallas Reserve District of 10.3% and in the San Francisco Reserve District 17.9%.

In the following we furnish a summary by Federal Reserve Districts:

Summary Of Bank Clearings	In the following we furnish a sur	minuty by reactar reserve bistite		
Section Sect		SUMMARY OF BANK CLEARINGS	And the second	
1st Boston 12 citles 430,381,867 390,774,976 + 10.1 308,490,784 222,827,778 2d New York 12 3,987,185,418 3,824,917,798 + 4.2 3,151,007,205 1,991,223,363 3d Philadelphia 10 524,471,885 517,383,710 + 1.4 408,028,510 2275,465,471 4th Cleveland 7 481,922,722 424,887,195 + 16.8 317,391,356 222,101,467 5th Richmond 6 242,493,804 211,112,061 + 14.9 161,038,941 116,099,253 6th Atlanta 10 308,865,768 275,978,203 + 11.9 198,268,936 147,920,465 7th Chicago 17 513,583,024 495,418,275 3.7 381,588,980 364,476,779 8th St. Louis 4 251,356,120 232,855,222 7.9 162,251,242 127,770,114 9th Minneapolis 7 169,638,439 154,486,542 9.8 117,621,600 95,992,014 10th Kansas City 10 231,336,862 180,6	Week Ended Nov. 7	1942 1941	Inc. or Dec. 1940	1939
Section Sect	Federal Reserve Districts	\$ \$	% \$	2 200 non man.
Rew 10				
Annales				
6th Richmond 6 242,493,804 211,112,061 +14.9 161,038,941 116,099,253 6th Atlanta 10 308,865,768 275,978,203 +11.9 198,268,936 147,920,465 7th Chicago 17 513,583,024 495,418,275 +3.7 381,588,980 306,476,779 8th St. Louis 4 251,356,120 232,855,222 +7.9 162,251,242 127,770,114 9th Minnespolis 7 169,638,439 154,486,652 +9.8 117,621,600 95,992,014 10th Kansas City 10 231,336,862 180,628,974 +28.1 136,422,667 122,134,113 11th Dallas 6 113,342,332 102,720,053 +10.3 73,739,639 60,664,070 12th San Francisco 10 415,720,229 352,704,726 +17.9 247,522,274 187,080,615 Total 111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,372,143 3,885,655,510	3d Philadelphia10 "			
Sth Righmond 328,865,768 275,978,203 + 11.9 198,268,936 147,920,465 6th Atlanta 10 308,865,768 275,978,203 + 11.9 198,268,936 147,920,465 7th 616,269 17 513,583,024 495,418,275 + 3.7 381,588,980 306,476,779 8th St. Louis 4 251,361,220 232,855,222 + 7.9 162,251,242 127,770,114 9th Minneapolis 7 169,638,439 154,486,542 + 9.8 117,621,609 95,992,014 10th Kansas City 10 231,336,862 180,628,974 + 28.1 136,422,667 122,134,113 11th Dallas 6 113,342,332 102,720,053 + 10.3 73,739,639 60,564,070 12th San Francisco 10 415,720,329 352,704,726 + 17.9 247,522,274 187,086,615	4th Cleveland 7 "			
Atlantia 305,003,004 495,418,275 3.7 381,588,980 306,476,779 7th Chicago 17 513,583,024 495,418,275 3.7 381,588,980 306,476,779 8th St. Louis 4 251,356,120 23,2855,222 7.9 162,251,242 127,770,114 9th Minneapolis 7 169,638,439 154,486,642 9.8 117,621,609 95,992,014 10th Kansas City 10 231,336,862 180,628,974 +28.1 136,422,667 122,134,113 11th Dallas 6 113,342,332 102,720,053 +10.3 73,739,639 60,564,070 12th San Francisco 10 415,720,329 352,704,726 +17.9 247,522,274 187,080,615 Total 111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,372,143 3,885,655,510				
Total 111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,322,142 117,770,114	6th Atlanta10 "		war in the contract of the con	
8th Minneapolis 7 169,638,439 154,486,542 + 9.8 117,621,609 95,992,014 10th Kansas City 10 231,336,682 180,628,974 + 28.1 136,422,667 122,134,113 11th Dallas 6 113,342,332 102,720,053 + 10.3 73,739,639 60,564,070 12th San Francisco 10 415,720,329 352,704,726 + 17.9 247,522,274 187,080,615 Total 111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,372,143 3,885,655,510	7th Chicago17 "	313,303,024 433,410,273		
with minespoirs 10 " 231,336,862 180,628,974 + 28.1 136,422,667 122,134,113 10th Kansas City 6 " 113,342,332 102,720,053 + 10.3 73,739,639 60,564,070 12th San Francisco 10 " 415,720,329 352,704,726 + 17.9 247,522,274 187,080,615 Total 111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,372,143 3,885,655,510	8th St. Louis 4 "			
10th Ballas 6 113,342,332 102,720,053 +10.3 73,739,639 60,564,070 12th San Francisco 10 415,720,329 352,704,726 +17.9 247,522,274 187,086,615 Total 111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,372,143 3,885,655,510	9th Minneapolis 7 "			
11th Balls Francisco 10 415,720,329 352,704,726 +17.9 247,522,274 187,080,615 Total 111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,372,143 3,885,655,510	10th Kansas City10 "			
Total111 cities 7,670,296,570 7,183,867,785 + 6.8 5,658,372,143 3,885,655,510	11th Dallas 6 "			
10181II CIVICS 1,070,230,010 1,100,001,100 T 0.0	12th San Francisco10 "	415,720,329 352,704,726	+17.9 247,522,274	187,080,613
10181II CIVICS 1,070,230,010 1,100,001,100 T 0.0	desired to the state of the same of the sa	the second secon	5.050.070.141	2 995 655 510
Outside N. V. City 3.460.391.725 + 10.4 2,606,506,271 1,521,742,424				
Outstand at a confirmation of the confirmation	Outside N. Y. City	3,819,130,434 3,460,391,725	+10.4 2,608,506,27	1,511,111,121
Gone 32 cities 759 964 587 559 732 660 + 35.8 449.885.911 363,686,588	20		440 995 01	363 686 588
Canada32 cities 759.964.587 559,732,660 +35.8 449,885,911 363,686,588	Canada32 citie	1es 759.964.587 559,732,660	+ 35.8 449,885,91	303,000,000

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The re-sults for October and the ten months of 1942 and 1941 follow:

Description	-Month of	October-	Ten Months
Stock, number of shares	1942 15,932,595	1941 13,151,616	1942 92,935,511 119,166,036
Bonds Railroad & misc.	\$258 360 600	\$163.413.000	\$1,827,960,900 \$1,598,056,000
Foreign govern't	8,322,500		
U. S. government bonds	248,250	1,307,000	
			\$1,935,099,350 \$1,746,322,000 hare properties on the

New York Stock Exchange for the first ten months of 1939 to 1942 is indicated in the following:

17.7	The Second of th	1942	1941	1940	1939
The fall of	and the second	No. Shares	No. Shares	No. Shares	No. Shares
Month of	January	12,993,665	13,312,960	15,990.865	25,182,350
	February	7,925,761	8,969,195		
dr Th	March	8,587,828		16,270,368	
14	1st Quarter	29,507,254	32,406,179	45,731,788	
	April	7.589,297	11,185,760	26,695,690	
13 5 h	Mari	7 220 007			12,935,210
Sign of the	June	7,466,443			
	2nd Quarter_	22,284,837	31,314,623	81,235,027	
	Six months	51,792,091	63,720,802	126,966,815	
1	July	8,373,550	17.872,807	7,304,820	
, . v	August			7,614,850	17,372,781
3 - 1	September	9,449,934		11,940,210	57,091,430
-	3rd Quarter_	25,210,825	42,293,618	26,859,880	92,532,131
14. 11.1	Nine months_	77,002,916	106,014,420	153,826,695	201,296.216
	October	15,932,595	13,151,616	14,489,085	23,734,934

The course of bank clearings at leading cities of the country for the month of October and since Jan. 1 in each of the last four years is shown in the subjoined

	statement	•					100 30	5.004	10 KG
			RINGS			3 CITIE	SINO	CTOBER	4.5
	000,000		nth of				an. 1 to		1939
	omitted)	1942	1941	1940	1939	1942	1941	1940	1939
	A Comment	. \$	\$	\$	\$	\$		\$	136,996
d	New York		17,494	14,204	12,527	158,308	149,933	130,268	
	Chicago	1.873	1,877	1,479	1,351	17,556	16,528	13,694	12,588
	Boston	1,548	1,453	1,127	1,013	13,397	11,801	9,660	9,386
	Phila.	2,501	2,525	. 1,889	1,704		21,812		16,194
	St. Louis	684	587	436		5,899	4,956	3,932	3,667
	Pittsburgh	1,048	860	627	555	9,106	7,498	5,720	4,890
	San Fran.	1,062	938	711	660		7,673	6,381	6,013
	Baltimore_	624		392	337	5,086	4,431	3,405	2,918
	Cincinnati	437	392	290	270		3,343	2,653	2,431
	Kan, City_	763	613	462	438		5,139	4,108	3,895
	Cleveland _	862	743	534	466			4,647	4,024
	Minneapolis	539	465	356	322	4,372	3,744		2,830
	N. Orleans	352	287	199	199	2,794	2,293		1,674
	Detroit	1,296	832	599	548	. 10,697	7,377		4,083
	Louisville _	281	262	179	156	2,444	2,184		1,451
	Omaha	263	. 197	156	142	2,112	1,593		1,284
	Frovidence_	73	69	55	50	695	626		. 447
	Milwaukee_	138	. 113	99	91	1,272	1,033		865
	Buffalo	237	227	169	156	2,204	1,901		1,354
	St. Paul	196	168	140	126	1,652	1,398	-1,198	1,085
	Denver	235	. 206	. 157	154	1,771	1,604	1,327	1,286
	Indian'polis	131	118	95	86				796
	Richmond	371	296	237	201	2,693	2,269	1,812	1,680
	Memphis	323			146		1,459	952	843
	Seattle:	387	287		173				1,517
	Salt L. C'y	123							634
	Hartford -	60			51		, .585	511	474
			and and an arrangement of		22,317	-	271,700	. 226,725	225,305
	Total		31,985				32,207		24,217
	Oth., cities						during district manage	Annahmen .	
	Total all	38,110	35,849						
	Out: N.Y.C.	20,753	18,354	13,884	12,515	179,580	. 153,974	122,654	112,526
	224		1	1					

We also furnish today a summary of the clearings for the month of October. For that month there was an increase for the entire body of clearing houses of 6.3%, the 1942 aggregate of clearings having been \$38,110,-971,317 and the 1941 aggregate \$35,849,127,693. In the New York Reserve District the totals showed a decrease of 0.8% and in the Philadelphia Reserve District of 1.0% but in the Boston Reserve District the totals showed a gain of 6.8%. The Cleveland Reserve District

has to its credit an increase of 16.2%, the Richmond Reserve District of 18.3% and the Atlanta Reserve District of 17.2%. In the Chicago Reserve District the gain is 17.1%, in the St. Louis Reserve District 14.3% and in the Minneapolis Reserve District 15.2%. The Kansas City Reserve District has managed to enlarge its totals by 23.6%, the Dallas Reserve District by 19.0% and the San Francisco Reserve District by 17.0%.

Federal Reserve Districts	Oct. 1942	Oct. 1941	Inc. or Dec. %	Oct. 1940 \$	Oct. 1939
1st Boston 14 cttt 2d New York 14 3d Philadelphia 17 4th Cleveland 17 5th Richmond 9 6th Atlanta 16 7th Chicago 31 8th St. Louis 7 9th Minneapolls 16 10th Kansas City 17 11th Dallas 11 12th San Francisco 19	les 1,800,681,677 18,013,233,139 2,610,863,749 2,537,636,098 1,242,973,510 1,522,648,272 3,778,502,867 1,299,809,090 839,851,246 1,402,855,107 986,170,622 2,076,649,121	$1,685,451,704\\18,165,119,370\\2,637,433,429\\2,184,174,509\\1,050,305,741\\1,299,228,592\\3,227,066,541\\1,136,820,123\\727,957,873\\1,135,271,310\\828,810,799\\1,771,487,702$	+ 6.8 - 0.8 - 1.0 + 16.2 + 18.3 + 17.2 + 17.1 + 14.3 + 15.2 + 23.6 + 19.0 + 17.0	1,322,462,667 14,734,544,452 1,998,132,151 1,607,001,294 811,163,688 929,297,213 2,508,080,678 790,584,402 570,550,778 895,633,228 635,531,745 1,286,840,541	1,192,583,542 13,036,691,487 1,792,137,633 1,435,889,487 684,213,406 841,919,666 2,198,991,290 720,091,558 520,389,064 845,445,118 590,672,715 1,179,432,778
Total188 citi	ies 38,110,971,317 20,753,910,928	35,849,127,693 18,354,915,139	+ 6.3 +13.1	28,089,822,837 13,884,910,514	25,041,457,744 12,514,657,229
Canada32 citi	les 2,380,831,775	2,058,557,168	+ 15.7	1,790,669,215	1,626,619,330

We append another table showing the clearings by Federal Reserve districts for the ten months for four

years: Federal Reserve Districts	10 Months 10 Months 1942 1941	Inc. or Dec. %	10 Months 1940 \$	10 Months 1939
1st Boston 14 cities 2d New York 14 " 3d Philadelphia 17 " 4th Cleveland 17 " 5th Richmond 9 " 6th Atlanta 16 " 7th Chicago 31 "	15,681,612,942 13,859,796, 164,421,021,360 155,628,358, 25,009,525,476 22,909,727, 29,964,783,194, 18,832,417, 9,957,725,966, 8,625,745, 12,686,926,636 10,514,787, 33,604,375,133 28,507,354, 10,050,518,986 8,688,040,	105 + 5.7 199 + 9.2 126 + 19.8 136 + 15.4 149 + 20.7 1750 + 17.9	11,397,104,916 135,091,766,655 18,379,826,033 14,409,197,946 6,732,897,112 7,947,173,918 22,611,516,337 6,525,535,694	10,996,658,744 141,625,941,787 17,072,135,499 12,649,884,628 5,923,019,688 7,213,518,339 20,195,261,816 6,038,658,582
8th St. Louis 7 7 9 9th Minneapolis 16 16 10th Kansas City 17 11th Dallas 11 1 "12th San Francisco 19 "	6,835,249,658 5,872,904, 11,626,771,003 9,424,752, 7,999,673,165 6,757,977, 17,450,880,370 14,285,663,	729 + 16.4 247 + 23.4 374 + 18.4	4,967,060,383 7,900,387,019 5,473,806,349 11,486,797,367	4,504,629,580 7,553,936,216 5,134,634,969 10,613,504,017
Total188 cities -	337,889,090,889 - 303,907,527, 179,580,109,618 153,974,522,		252,923,069,723 122,654,418,339	249,521,783,865 112,526,024,656
Canada32 citles	20,142,780,636 17,603,202,	765 + 14.4	15,107,581,891	14,435,851,201

The following compilation covers the clearings by months since Jan. 1, 1942 and 1941:

	Cleari	monthly (ngs, Total All— 1941	CLEARINGS	- Clearings	Outside New York-
Month— January February March	1942 \$ 34,658,010,123 28,959,129,231 33,436,748,723	\$ 29,012,468,197 25,157,150,270 30,427,690,530	% +19.5 +15.1 + 9.9	\$ 17,721,239,974 15,452,159,925 17,899,075,557	\$ 14,327,368,153 + 23.7 12,545,574,166 + 23.2 14,791,413,387 + 21.0
1st Quarter	97,053,888,077	84,597,308,997	+14.7	51.072,475,456	41,664,355,706 + 22.6
April	31,823,252,932 32,625,070,232 34,535,148,648	29,965,913,130 30,565,391,860 31,052,412,164	$\begin{array}{c} + 6.2 \\ + 6.7 \\ + 11.2 \end{array}$	17,080,878,994 17,267,717,215 18,070,493,455	14,733,528,858 $15,429,878,683$ $15,569,522,903$ $+16.1$
2nd Quarter	98,983,471,812	91,583,717,154	+ 8.1	52,419,089,664	45,732,930,444 + 14.6
1st Half	196,037,359,889	176,181,026,151	+ 11.3	103,491,565,120	87,397,286,150 - + 18,4
July	34,817,993,128 33,324,461,792 35,599,596,281	31,558,268,905 29,997,427,796 30,428,013,258	+10.3 +11.1 +17.0	18 476,684,892 17,860,342,893 18,993,897,303	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
3rd Quarter	103,742,051,201	91,983,709,959	+12.3	55,335,925,088	48,328,657,621 + 14.5
October	38,110,971,317	35,849,127,693	+ ,6.3	20,753,910,928	18,354,915,139 + 13.1

We now add our detailed statement showing the figures for each city for the month of October and for the week ended Nov. 7 for four years.

	Wont	n of October	Jan	. 1 00 000. 31	1942	1941 Inc. or	1940	1939
Clearings at-	1942	1941 Inc. or	1942	1941 Inc. or Dec. 7	1942	\$ Dec. %	\$	2 1 1 S 1
First Federal Reserve District—Bost	on \$	\$ Dec. %	\$ 1		676,766	750.233 - 9.8	711,119	416,589
Me.—Bangor	3,725,974	4.079.213 - 8.7		31,649,882 + 1.2 $107,710,306 + 69.9$	6.402.191	2.970,507 + 115.5	2,248,705	1,644,453
Portland	24,994,636	13,734,638 + 82.0			374,811,928	343,617,247 + 9.1	268,615,048	193,823,872
Mass.—Boston	. 1,548,271,301	1,453,196,715 + 6.5			1,525,124	1,422,445 + 7.2	1,142,055	627,145
Fall River	4,912,241	4,121,313 + 19.2		$ \begin{array}{r} 36,419,911 \\ 18.648,477 \\ \end{array} $ $ \begin{array}{r} +12.0 \\ +12.2 \end{array} $				
Holyove	2,320,393	2,331,935 — $0.52.521,326$ — 0.1		19,218,965 + 3.5	435,404	916,02852.5	424,622	367,209
Lowell	2,520,579	2,521,326 — $0.15,009,103$ + 10.6		37,468,783 — 0.4	1,476,112	1,103,399 + 33.8	769,587	582,717 3,264,159
New Bedford	5,538,443	17,530,353 + 28.6		154.914.647 + 10.8	4,458,689	3,725,842 + 19.7	4,176,277	1.576,619
Springfield	22,544,606 13,229,403	12,557,565 + 5.4		109,696,583 + 4.5	2,832,053	2,884,882 — 1.8	2,269,940 12,156,957	8,149,695
Conn.—Hartford	60.481.309	64.489.615 - 6.2		585,208,386 + 5.9	14,653,126	13,713,453 $+ 6.9$ $+ 16.1$	4,512,873	3,317,945
New Haven	28,442,057	26.076.022 + 9.1	252,649,971	226,863,353 + 11.4	5,950,498	-,,	4,012,015	
Waterbury	7.395.800	7.491.900 1.3	70,886,200	76,384,000 - 7.2	10.504.500	13,900,000 + +19.3	10.952,200	8,640,400
R. I.—Providence	73,420,200	69,276,100 + 6.0		626,996,700 + 10.9	16,584,600 575,376	646,207 —11.0	511,401	416,975
N. HManchester	2,884,735	3,035,906 . — 5.0	26,645,801	27,785,373 — 4.1	373,370	010,201	_	
N.	-			13.859.796.462 +13.1	430,381,867	390,774,976 +10.1	308,490,784	222,827,778.
· Total (14 cities)	1,800,681,677	1,685,451,704 + 6.8	15,681,612,942	13,859,796,462 +13.1	100,001,001	A STATE OF THE STA		316.618
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	· · · · · Mont	h of October		Jan.	1 to Oct. 31-		***************************************	Week	Ended Nov.	7	
learings at—	1942 \$	1941	Inc. or Dec. %	1942 \$	1941	Inc. or Dec. %	1942 \$	1941	Inc. or Dec. %	1940	1939
Second Federal Reserve District. Y.—Albany.	—New York— 25,858,896	49,192,815	-47.4	384,400,276	477,244,707	19.5	5,469,042	6,568,834	16.7	4,594,048	3,699,81
BinghamtonBuffalo	7,217,027 237,700,000	6,777,893 227,859,001	+ 6.5 + 4.3	63,244,677 2,204,215,654	58,206,784 1,901,464,385	+ 8.7 + 15.9	1,359,191 48,200,000	1,375,137 39,963,370	-1.2 + 20.6	1,181,052 33,000,000	785,71 23,800,00
Elmira Jamestown	5,578,215 4,234,497 17,357,060,389	3,969,168 5,272,711	+40.5 19.7 0.8	46,009,546 41,758,481 158,308,981,271	31,974,796 43,745,934 149,933,004,893	+43.9 4.5 + 5.6	1,059,174 972,042 3,851,166,136	825,806 1,014,254 3,703,476,060	+28.3 4.2 + 4.0	558,390 860,328 3,051,865,872	308,57 615,33 1,917,911,08
New York	46,147,309 28,506,282	17,494,212,554 46,611,391 25,035,511	- 1.0 + 13.9	432,736,900 255,973,468	418,117,848 235,795,641	+ 3.5 + 8.6	11,252,852 6,053,452	9,514,602 6,547,297	+ 18.3	8,134,125 4,144,941	5,253,82 4,095,59
Utica	5,149,728 27,205,031	5,252,316 31,546,789	- 2.0 -13.8	49,129,270 263,741,797	48,383,307 244,887,948	+ 1.5 + 7.7	6,334,796	5,939,768	+ 6.7	5,790,110	4,005,80
J.—Montclair Newark	2,017,092 110,649,488	2,384,099 101,384,660 162,308,967	-15.4 + 9.1 6.0	19,740,989 984,996,562 1,331,492,595	19,651,181 940,536,409 1,243,710,980	+ 0.5 + 4.7 + 7.1	610,888 24,915,017 29,792,828	559,578 21,689,438 27,443,654	+ 9.2 + 14.9 + 8.6	503,521 17,684,150 22,690,668	365,29 12,628,43 17,753,88
Northern N. J		3,311,495	+ 1.3	34,599,874	31,633,292	+ 9.4	20,702,020			22,000,000	11,103,00
Total (14 cities)	18,013,233,139	18,165,119,370	- 0.8	164,421,021,360	155,628,358,105	+ 5.7	3,987,185,418	3,824,917,798	+ 4.2	3,151,007,205	1,991,223,36
Third Federal Reserve District		2,393,407	— 1.9	20,720,350	23.457.027	11.7	695,652	619,324	+12.3	* 520,493	335,12
Bethlehem	4,144,115 2,814,164	4,021,981 2,423,335	+ 3.0 + 16.1	44,227,412 22,830,121	41,730,223 21,842,816	+ 6.0 + 4.5	*1,717,000 512,890	1,561,243 600,459	+10.0 14.6	1,236,444 559,813	472,88 238,53
Harrisburg	7,680,670	11,283,224 7,834,170 2,351,610	$^{+12.3}_{-2.0}$ $^{+7.7}$	115,061,882 72,297,774 23,219,047	111,396,782 66,830,592 25,113,158	+ 3.2 + 8.2 - 7.5	1,545,876	1,588,098	2.7	1,311,391	1,171,06
ebanon ForristownPhiladelphia	2,368,062	2,749,030 2,525,000,000	—13.9 — 1.0	23,652,194 23,924,000,000	22,729,973 21,812,000,000	+ 4.1 + 9.7	510,000,000	501,000,000	+ 1.8	395,000,000	267,000,0
Reading	5,986,955 10,404,540	6,878,344 10,913,520	-13.0 4.7	59,007,367 106,215,767	74,775,688 111,728,312	$-21.1 \\ -4.9$	1,240,130 2,279,046	1,220,079 2,731,557 1,485,934	+ 1.6 16.6 0.8	1,461,071 2,878,829 1,059,828	936,8 1,947,3 680,3
Wilkes-Barre	7,951,955	6,424,564 8,253,000 1,752,339	-7.6 -3.5 $+1.3$	53,762,370 78,352,257 13,060,828	54,158,870 71,567,369 12,716,940	-0.7 + 9.5 + 2.7	1,474,378 1,814,813	2,199,616	_17.5	1,273,641	888,6
Pottsville Du Bois Hazleton	°800,000	637,948 3,248,705	+ 25.4 + 2.3	7,180,811 29,239,403	6,712,319 28,767,525	+ 7.0 + 1.6		No. 200 Sec.			
el.—Wilmington J.—Trenton	21,229,083 18,134,000	21,423,552 19,844,700		234,606,793 182,118,100	219,187,405 205,013,000	+ 7.0 —11.2	3,192,100	4,377,400	-27.1	2,727,000	1,794,7
Total-(17 cities)	2,610,863,749	2,637,433,429	- 1.0	25,009,552,476	22,909,727,999	+ 9.2	524,471,885	517,383,710	+ 1.4	408,028,510	275,465,4
Fourth Federal Reserve District	a" s/y										0.000.0
hio—Canton Cincinnati Cleveland	437,384,099	13,713,924 392,800,405 743,704,970	- 6.0 +11.4 +16.0	135,447,835 4,005,055,557 7,637,694,646	133,360,243 3,343,075,909 6,284,608,125	+ 1.6 +19.8 +21.6	3,223,007 82,601,230 167,783,373	3,771,308 80,912,956 147,624,083	-14.5 + 2.1 + 13.7	2,877,139 59,952,348 111,717,047	2,039,64 46,684,46 77,908,30
Columbus	61,522,100	60,493,100 3,457,081	+ 1.7 + 8.7	578,781,900 34,463,828	561,801,600 29,790,084	+ 3.0 + 15.7	13,510,700	13,056,900	+ 3.5	11,590,600	9,368,3
Lorain Mansfield	10,667,173	1,368,833 11,259,089	—10.1 — 5.3 — 9.8	11,787,634 102,088,510 143,094,994	11,386,397 99,993,577 154,090,771	+ 3.5 + 2.1 - 7.1	2,083,738 2,527,883	2,268,289 3,014,096	- 8.1 -16.1	1,819,614 2,773,819	1,581,8 2,799,8
Youngstown Newark Toledo	7,315,312	18,098,954 7,864,889 30,632,646	- 7.0 +11.2	68,749,948 325,274,214	70,809,340 269,866,486	- 2.9 + 20.5					
a.—Beaver Co. Greensburg	1,462,707	1,258,129 1,141,399	+16.3 -18.1	13,548,928 9,373,369	11,583,279 10,174,917	+17.0 -7.9		151 000 500		100 000 700	01.710.0
Pittsburgh	11,336,257	860,570,234 10,381,950	+21.8 + 9.2	9,106,977,290 105,926,349	7,498,592,685 92,366,557 114,561,255	+21.4 +14.7 +15.0	210,192,791	174,239,563	+ 20.6	126,660,789	91,719,0
Oil City 7.—Lexington Va.—Wheeling	6,572,778	11,830,420 6,483,746 9,114,740	+ 6.3 + 1.4 - 8.7	131,756,349 77,506,762 77,255,281	67,571,826 78,784,075	+14.7 - 1.9					
Total (17 cities)	2,537,636,098	2,184,174,509	+16.2	22,564,783,194	18,832,417,126	+19.8	481,922,722	424,887,195	+16.8	317,391,356	232,101,
Fifth Federal Reserve District-	-Richmond-			e valet in land							
. Va.—Huntingtona.—Norfolk	31,557,000	4,226,125 18,921,000	+ 4.0 + 66.8	39,459,657 258,745,000	34,959,101 169,088,000	+12.9 +53.0 +18.7	1,000,441 6,004,000 77,127,662	875,693 4,271,000 56,123,037	+14.2 +40.6 +37.4	673,923 3,301,000 46,653,604	373, 1,859, 39,765
C.—Charleston Columbia	11,116,381	296,769,468 8,891,908 13,863,128	+25.1 +25.0 +10.4	2,693,019,588 88,003,882 135,289,680	2,269,001,328 76,151,014 125,332,161	+ 15.6 + 8.0	2,010,600	1,833,975	+ 9.6	1,466,092	1,130,
Id.—Baltimore	*9,500,000 624,590,653	8,321,487 529,016,817	+14.2 +18.1	81,826,656 5,086,638,679	64,360,833 4,431,282,383	+27.1	120,293,655	111,527,905	+ 7.9	75,930,805	54,134,
Frederick C.—Washington	2,357,026	2,364,854 167,930,954	- 0.3 + 3.0	22,315,269 1,552,427,555	20,017,030 1,435,554,086	+11.5	36,057,446	36,480,451		33,013,517	18,837,
Total (9 cities)	1,242,979,510	1,050,305,741	+18.3	9,957,725,966	8,625,745,936	+15.4	242,493,804	211,112,061	+ 14.9	161,038,941	116,099,2
Sixth Federal Reserve District-	—Atlanta—										
enn.—Knoxville Nashville	163,633,320	25,643,637 143,687,333	+21.4 +13.9	277,989,335 1,327,831,805	241,746,305 1,127,118,622	+15.0 +17.8	6,607,180 38,262,840	5,667,690 32,037,601 100,300,000	$+16.6 \\ +19.4 \\ +4.3$	4,536,663 21,420,527 68,200,000	2,994,8 17,432,5 49,900,6
a.—Atlanta Augusta	11,072,721	460,086,000 9,779,230 8,172,188	+17.5 +13.2	4,418,400,000 101,516,649 76,808,366	3,652,509,000 70,930,126 71,332,542	$^{+21.0}_{+43.1}_{+7.7}$	114,600,000 2,721,472	2,076,669	+31.1	1,657,230	1,188,9
Macona.—Jacksonville	*9,000,000	8,326,008 117,338,248	$\begin{array}{c} + 6.7 \\ + 8.1 \\ + 21.2 \end{array}$	75,755,925 1,377,578,665	64,572,974 1,189,948,733	+17.3 +15.8	*2,405,000 29,990,779	2,091,437 26,391,000	+15.0 +13.6	1,379,834 20,261,000	996, 18,010,
Tampa la.—Birmingham	. 9,377,788 193,780,614	7,927,420 180,939,511	+ 18.3 + 7.1	94,258,609 1,643,319,735	75,124,337 1,318,049,252	+25.5 +19.0	38,834,777	37,930,366	+ 2.4	25,561,949 2,512,883	18,436, 1,993,
Mobile	9,095,815	15,609,543 7,192,404	+36.4 +26.5	180,858,142 67,607,602 115,061,000	122,865,181 53,701,069 107,603,000	+47.2 +25.9 + 6.9	4,784,716	3,283,672	+ 45.7	2,012,003	
liss.—Hattiesburg Jackson Meridian	11,629,536	11,533,000 12,076,160 2,623,678	+17.9 -3.7 $+26.8$	100,831,260 26,509,767	94,592,283 23,612,859	+ 6.6 + 12.2					
Vicksburg a.—New Orleans	1.384.824	1,078,713 287,215,519	+28.4 +22.8	8,256,197 2,794,343,579	7,484,084 2,293,597,582	+10.3 +21.8	274,954 70,384,050	229,813 65,969,955	$^{+19.6}_{+6.7}$	203,214 47,535,636	178, 36,790,
Total (16 cities)		1,299,228,592	+17.2	12,686,926,636	10,514,787,949	+20.7	308,865,768	275,978,203	+11.9	193,268,936	147,920,4
Seventh Federal Reserve Distri				00 004 040	00 001 705	. 19.4	616 576	515,546	+19.6	800,757	292,8
ich.—Ann Arbor Detroit	1,296,173,070	2,285,033 832,895,261	+17.2 +55.6	23,704,248 10,697,060,636	20,891,725 7,377,771,372	+13.4 +45.0	616,576				
FlintGrand Rapids		7,205,395 19,306,041	+ 1.8 + 13.4	68,588,549 179,866,938	60,766,727 175,642,403	+12.9 + 2.4	4,273,019	4,157,043	+ 5.3	3,630,107	2,431,
Jackson		3,294,900 10,976,424	+19.0 +18.9	34,453,721 119,247,837	30,885,912 93,766,971	+11.6	2,412,486	2,436,585	1.0	1,576,465	1,365,
Muskegon	5,654,593	3,986,559	+41.8	48,384,175 38,294,382	38,504,600 34,179,258	+ 25.7 + 12.0	age and also you can see him say	did in the set we are the			
Bay Cityd.—Ft. Wayne	14,353,072	4,260,643 11,165,718	1.4 + 28.5	116,467,830	99,215,686	+17.4	3,528,156	2,462,574	+43.3	1,815,375	1,519,
GaryIndianapolis		21,693,668 118,951,331	+20.3 +10.7	215,587,498 1,191,982,426	194,114,325	+11.1 +13.0	27,734,000	27,118,000	+ 2.3	21,370,000	18,259,
South Bend		13,044,901 34,142,925	+13.7	125,452,843 340,348,718	118,645,566 289,227,137	+ 5.7 + 17.7	3,600,523 9,018,462	3,136,481 7,388,949	$+14.8 \\ +22.1$	2,733,902 6,359,718	1,583, 4,651,
is.—Madison Milwaukee	9,519,569	7,974,619	+19.4	85,799,227 1,272,427,347	74,139,194 1,033,265,952	+15.7	31,219,018	24,309,088	+28.4	20,581,463	15,369,
Oshkosh	2,303,987	113,923,922 1,997,945	+21.3	21,455,529	18,088,076	+ 18.6	51,215,010	11 ()	****		
Sheboygan Watertown	640,195	3,772,607 587,823	- 3.5 + 8.9	39,451,810 6,863,401	34,750,822 5,716,914	+ 13.5 + 20.1				Sing also and any and any are need.	
Manitowoc	2,356,044	1,966,941 7,150,354	+ 19.8 + 8.4	20,986,276	16,359,451 61,424,283	+28.3 +14.3	1,869,535	1,712,437	+ 9.2	1,571,049	1,308
Des Moines	61,687,686	55,198,087	+10.9	575,904,383	484,130,287	+ 19.0	13,589,997	13,843,132 4,807,036	- 1.8 +23.5	10,050,577 3,715,549	8,048 3,079
Sioux City	951,863	24,319,856 1,066,961	+10.1	236,463,530 9,464,850	192,613,259 9,689,969	+22.8	5,935,102			-	
.—Aurora Bloomington		2,596,932 2,108,675	+ 9.4 + 6.0	28,180,074 20,800,058	25,982,511 19,765,378	+ 8.5 + 5.2	665,037	475,736	+39.8	370,860	355
Chicago Decatur	+-1,873,117,742	1,877,396,799	- 0.2	17,556,879,643	16,528,805,129 56,712,120	+ 6.2	396,646,376 2,979,341	393,482,800 1,368,309	+ 0.8 +117.7	298,428,405 1,456,425	241,426 1,506
Peoria	21,203,738	6,629,704 20,457,152	+ 195.2 + 3.7	74,957,807 206,239,423	200,045,743	+32.2 + 3.1	5,047,058	4,574,993	+10.3	4,038,640 1,515,988	3,130 916
Rockford	9,007,731 10,487,518	8,942,434 7,227,224	+ 0.7 + 45.1	89,930,577 » 80,786,079	81,165,114 69,026,956	+ 10.8 + 17.0	*2,300,000 2,148,338	2,008,635 1,620,931	+14.5 +32.5	1,573,700	1,232
Total (31 cities)	819,465	539,707	+51.8	8,144,252	7,248,262	+12.4				201 500 000	206 476
Sterling		3,227,066,541	+17.1	33,604,375,133	28,507,354,750	+17.9	513,583,024	495,418,275	+ 3.7	381,588,980	306,476

	Month	of October		Jan.	1 to Oct. 31-		* <u> </u>	Week	Ended Nov.	7	
	1942	1941	Inc. or Dec. %	1942	1941 \$	Inc. or Dec. %	1942 \$	1941	Inc. or Dec. %	1940	1939
learings at— Eighth Federal Reserve District—	\$ St. Louis—	\$	Dec. 70			15.		Commence of the state of	Carlot Francisco	ng 200 000	23,200,0
Cape Girardeau	684,698,950 4,639,203	587,406,067 4,972,593	+ 16.6	5,899,894,966 42,847,675	4,956,486,343 47,396,545	+19.0 10.4	132,800,000	124,600,000	+ 6.6	88,200,000	23/200,0
Independence	777,260 281,251,348	741,742 262,408,167	+ 4.8 + 7.2	8,276,318 2,444,928,404	7,190,487 2,184,040,380	+ 15.1 + 11.9	*61,000,000	57,400,445	+ 6.3	37,016,510	29,642,
enn.—Memphis	323,195,698	277,812,298	+ 16.3 + 70.0	1,613,497,314 4,973,309	1,459,610,377 3,861,636	+ 10.5 + 28.8	56,486,120	49,903,777	+13.2	٠. أخده بتدييد بديديد .	24,432,9
Quincy	658,450 4,679,000	387,256 3,092,000	+51.3	36,101,000	29,455,000	+22.6	1,070,000	951,000	+ 12.5	959,000	495,
Total (7 cities)	1,299,899,909	1,136,820,123	+14.3	10,050,518,986	8,688,040,768	+15.7	251,356,120	232,855,222	+ 7.9	162,251,242	127,770,
Ninth Federal Reserve District—M		10.055.030	+ 18.5	169,760,785	155,113,064	+ 9.4	4,579,090	4,709,040	_ 2.7 -	5,485,167	5,698,
Minneapolis	20,564,857 539,050,515	17,355,042 465,430,116	+ 15.1	4,372,096,821	3,744,186,219 19,299,666	+ 16.8	112,638,813	99,358,184	+ 13.4	76,625,714	61,079
Rochester St. Paul	2,167,543 196,891,815	2,119,543 168,682,772	$^{+2.3}_{+16.7}$	17,206,348 1,652,996,770	1,398,931,685	+ 18.2 + 9.8	41,396,549	38,577,965	+ 7.3	27,153,199	22,620
Winona Fergus Falls	2,202,172 464,892	2,096,156 556,402	+ 5.1 —16.4	19,060,182 4,021,146	17,351,498 4,793,300	16.1	2 200 675	2 500 919	7.4	2,684,433	2,175
Grand Forks	13,015,771 1,934,000	13,896,243 1,467,000	6.3 +31.8	125,402,518 13,982,000	120,405,450 12,031,000	+ 4.2 + 16.2	3,322,675	3,589,212	17-1-1-1	2,001,133	
MinotAberdeen	1,721,866 5,943,848	1,691,122 6,424,790	+ 1.8	12,330,329 50,591,737	11,632,198 45,566,802	+ 6.0 + 11.0	1,632,790	1,224,863	+ 33.3	922,673	593,
Sioux Falls	11,127,197 1,010,507	9,714,314 1,099,720	+ 14.5 — 8.1	111,301,681 9,374,256	84,669,046 9,104,054	+ 31.5 + 3.0					1 014
Iont.—BillingsGreat Falls	6,580,397 7,992,937	6,586,854 6,499,568	- 0.1 + 23.0	45,241,872 48,574,631	43,492,383 44,583,450	+ 4.0 + 9.0	1,418,087	1,397,134	4 1.5	1,006,651	1,014
Helena	27,303,017 879,912	23,586,113 752,118	+15.8 +17.0	179,104,355 4,204,227	158,034,910 3,710,004	+13.3 + 13.3	4,650,435	5,630,194	-17.4	4,043,772	2,810,
Total (16 cities)	838,851,246	727,957,873	+15.2	6,835,249,658	5,872,904,729	+16.4	169,638,439	154,486,592	+ 9.8	117,621,609	95,992
Tenth Federal Reserve District	Kansas City-								A VA		
leb.—Fremont	948,927	493,101	+92.4	6,530,396 7,526,867	4,834,579 6,872,494	+ 35.1 + 9.5	236,490 *175,000	109,829 162,451	+115.3 + 7.1	127,146 152,951	75 145
Lincoln	*805,000 15,612,805	700,000 13,761,215	+ 15.0 + 13.5	144,774,958	127,574,205	+13.5	3,498,239 61,549,013	3,190,512 43,147,452	+ 9.6 + 42.6	2,745,368 32,068,385	2,181 26,812
Omaha	263,360,554 1,139,307	197,007,935 888,694	+33.7 +28.2	2,112,504,487 11,143,949	1,593,542,909 8,793,609	+ 32.6 + 26.7					1
Parsons	1,440,032 10,883,703	879,997 8,479,525	+ 63.6 + 28.4	15,551,016 107,732,848	7,258,367 100,701,927	+114.3 + 7.0	2,909,790	2,854,749	+ 1.9	2,734,419	2,268 2,479
Wichitaoo	22,534,075 3,647,943	18,133,875 3,639,033	+ 24.3 + 0.2	211,514,246 37,278,672	171,174,418 28,720,327	+23.6 +29.8	5,142,458	4,742,441	+ 8.4	3,049,899	- 9
Kansas City	763,298,808 21,361,667	613,263,410 17,460,581	+ 24.5 + 22.3	6,458,521,878 184,579,479	5,139,185,116 151,873,184	+ 25.7 + 21.5	151,151,009 4,764,331	121,250,081 3,720,444	+ 24.7 + 28.1	91,378,950 2,840,098	83,670 3,356
St. JosephCarthage	703,237 51,607,062	639,396 44,901,714	+10.0 +14.9	6,596,632 451,423,014	6,653,979 396,228,178	- 0.9 + 13.9		gard have been also also also per			date pass one date to
kla.—Tulsaolo.—Colorado Springs	3,812,772	2,925,015	+30.4 +14.2	44,314,023 1,771,579,898	26,732,111 1,604,004,725	+ 65.8 + 10.4	1,143,653	733,348	+ 56.0	639,721	516
Denver Pueblo	235,728,163 3,774,732	206,453,174 3,575,998	+ 5.6	37,862,648 17,335,992	33,745,247 16,856,872	+ 12.2 + 2.8	766,879	717,867	+ 6.9	685,730	626
yoming—Casper Total (17 cities)	1,402,855,107	2,068,647	$+6.2 \\ -23.6$	11,626,771,003	9,424,752,247	+23.4	231,336,862	180,628,974	+ 28.1	136,422,667	122,13
Eleventh Federal Reserve District						150	0.700.700	0.151.73.7	. 07	1 022 604	1,311
Beaumont	10,142,199 7,710,761	9,605,226 5,267,676	+ 5.6 + 46.8	94,317,090 65,519,395	79,974,898 50,122,152	+ 17.9 + 30.7	2,337,770	2,151,113	+ 8.7 -		
Dallas	454,362,000 36,158,158	375,716,000 30,525,892	+20.9	3,532,004,000 317,445,086	3,022,223,906 283,535,422	+16.9 +12.0	88,646,000	77,752,194	+14.0	56,602,714	44,511
Ft. Worth	57,950,689 14,234,000	52,098,506 12,277,000	+11.2 +15.9	453,718,704 113,468,000	368,375,772 106,548,000	+ 23.2	11,220,056 3,644,000	12,342,645 3,453,000	- 9.1 + 5.5	7,667,093 2,538,000	8.311 2,602
Galveston	371,728,627 2,764,249	310,499,142 2,449,511	+ 19.7 + 12.8	3,120,528,599 27,720,887	2,584,972,409 21,544,468	+20.7 +28.7	79.7%			Tiggin, plan der som beler oppe from beter gippe som den som naken best dette	
Port Arthur	5,316,724	6,555,147 2,227,061	$-18.9 \\ +22.4$	48,609,212 27,835,199	52,916,185 17,361,182	- 8.1 +60.3	1,494,506	1,443,383	+ 3.5	1,031,336	778
Texarkanaa.—Shreveport	2,725,109 23,078,106	21,589,638	+ 6.9	198,506,993	170,402,980	+16.5	*6,000,000	5,577,718	+ 7.6	3,966,802	3,048
Total (11 cities)	986,170,622	828,810,799	+ 19.0	7,999,673,165	6,757,977,374	+18.4	113,342,332	102,720,053	+10.3	73,739,639	60,56
Twelfth Federal Reserve District-	-San Francisco-	0.050.703		20,000,000	27 400 717	+ 9.2					
/ash.—Bellingham Seattle	3,731,288 387,937,975	3,350,393 287,239,534	+ 11.4 + 35.1	30,020,782 3,178,110,385	27,490,717 2,362,929,507	+34.5	73,675,275	60,941,649	+ 20.9	39,407,661	27,941
Yakima a.—Boise	9,472,965 7,638,108	7,737,412 8,250,447	+ 22.4	65,802,910 64,842,881	56,103,022 64,995,680	$^{+17.3}_{-0.2}$	*1,800,000	1,665,959	+ 8.0	1,315,490	99
re.—EugenePortland	2,863,000 336,559,213	2,251,000 264,596,867	$^{+27.2}_{+27.2}$	21,821,000 2,681,134,802	18,648,000 2,064,684,309	+17.0 +29.9	65,760,373	51,250,843	+ 28.3	34,471,440	24,76
tah—OgdenSalt Lake City	6,995,829 123,843,349	4,869,271 106,811,737	+ 43.7 + 15.9	50,571,435 988,504,637	37,109,683 820,104,888	+36.3 + 20.5	24,561,148	21,937,371	+12.0	16,119,169	12,51
riz.—Phoenix	20,271,399 6,196,871	18,086,719 23,246,589	+12.1 -73.3	190,768,629 75,178,900	154,332,348 94,545,603	+23.6 -20.5					
alif.—Bakersfield Berkeley	13,398,346 29,273,492	16,793,900 22,904,133	$-16.7 \\ +27.8$	127,900,336 266,892,735	124,984,729 202,509,672	+ 2.3 + 31.8	9,305,119	6,072,458	+ 53.2	3,585,514	2,65
Long Beach	6,883,160	6,004,198	+ 14.6 24.9	50,013,370 127,602,034	47,459,564 153,720,070	+ 5.4 -17.0	3,268,420	3,867,033	15.5	3,030,486	2,44
Pasadena Riverside	11,747,957 3,832,183	15,639,341 4,550,377	-15.8	39,196,600	41,233,786	- 4.9		197,648,318	+ 15.7	142,186,000	110,36
San Francisco	1,062,837,190 18,598,478	938,748,582 18,201,742	+13.2 + 2.2	9,143,211,035 150,836,779	7,673,579,434 148,162,090	+ 19.2 + 1.8	228,681,000 4,127,020	4,301,844	- 4.1	3,046,823 1,512,369	1,97
Santa Barbara Stockton	5,481,933 19,086,385	6,920,702 15,284,758	-20.8 +24.9	56,359,490 142,111,630	66,512,001 126,558,866	15.3 +12.3	1,541,974 *3,000,000	1,814,227 3,205,342	15.0 6.4	2,847,322	2,33
Total (19 cities)	2,076,649,121	1,771,487,702	+17.2	17,450,880,370	14,285,663,969	+22.2	415,720,329	352,704,726	+17.9	247,522,274	187,080
Frand total (188 cities)	38,110,971,317 20,753,910,928	35,849,127,693 18,354,915,139	+ 6.3 + 13.1	337,889,090,889 179,580,109,618	303,907,527,414 153,974,522,521	+11.2 +16.6	7,670,296,570 3,819,130,434	7,183,867,785 3,460,391,725	+ 6.8 + 10.4	5,658,372,143 2,606,506,271	3,885,655

CANADIAN CLEARINGS FOR OCTOBER, SINCE JANUARY 1, AND FOR WEEK ENDED NOVEMBER 5

Visit Matter College Park Turk	Mont	h of October-		Jar	n, 1 to Oct. 31	in the same of th		————We	ek Ended Nov.	5	
Canada—	1942 \$	1941 \$	Inc. or Dec. %	1942 \$	1941 \$	Inc. or Dec. %	1942 \$	1941 \$	Inc. or Dec. %	1940 \$	1939 \$
Toronto	658,578,359	623,089,495	+ 5.7	5,978,428,089	5,272,631,116	+13.4	219,123,434	175,981,381	+ 24.5	162,581,547	101,455,471
Montreal	626,850,459	584,300,423	+ 7.3	5,337,093,908	4,745,760,109	+ 12.5	182,322,436	161,584,994	+12.8	112,641,973	100,035,752
Winnipeg	261,048,542	275,153,606	5.1	1,986,680,644	- 2,107,499,078	- 5.7	68,986,411	58,644,447	+17.6	42,256,098	54,852,511
Vancouver	119,212,523	99,031,629	+ 20.4	1,104,198,609	826,096,507	+ 33.7	30,065,638	26,880,488	+11.8	20,830,799	17,472,275
Ottawa	392,651,787	198,774,489	+97.5	3,095,856,007	2,257,377,157	+37.1	170,650,490	66,302,393	+ 157.4	50,207,224	33,180,392
Quebec	27,360,477	25,067,986	+ 9.2	238,274,932	229,453,241	+ 3.8	8,312,295	6,846,377	+21.4	5,939,664	6,216,126
Halifax	17,774,933	16,305,962	+ 9.0	172,047,188	-150,579,614	+ 14.3	4,958,333	4,327,219	+ 14.6	4,283,966	2,342,877
Hamilton	35,068,800	33,313,789	+ 5.3	314,106,534	293.017.708	+ 7.2	8,122,349	7,395,015	+ 9.8	6,607,839	5,770,660
Calgary	41,123,291	33,317,350	+ 23.4	293,921,873	278,556,787	+ 5.3	10,497,625	8,436,132	+21.4	7,105,930	6,919,956
St. John	11,479,393	10,566,150	+ 8.6	104,624,408	96,061,656	+ 8.9	3,143,237	2,618,181	+ 20.1	2,408,310	2,059,255
Victoria	9,375,448	9.047,730	+ 3.6	84,254,030	81,286,487	+ 3.7	2,380,066	2,152,870	+10.6	2,030,947	1,854,663
London	13,109,345	13,132,300	0.2	126,567,810	117,933,528	+ 7.3	5,919,774	3,540,031	+ 20.1	3,250,067	2,661,908
Edmonton	30,464,191	24,633,018	+ 23.7	259,950,754	212.645.267	+ 22.2	8,101,551	6,992,048	+ 15.9	5,161,187	4,883,027
Regina	39,652,218	27,679,775	+ 43.3	221,880,591	203,659,441	+ 8.9	13,736,717	6.618.371	+107.6	5,702,785	6,599,028
Brandon	2,702,826	2,227,062	+21.4	20,699,344	17,155,800	+ 20.7	736,804	641,443	+14.9	552,465	440,858
Lethbridge	3,793,657	3,197,871	+ 18.7	28,790,720	23,956,216	+ 20.2	1,048,424	942,514	+11.2	613,899	
	9,089,336	8.257,932	+11.3	73,174,656	64,564,696	+ 13.3	2,495,382	2,118,178	+17.8	1,999,898	1,957,341
Baskatoon	4,472,989	3,920,488	+ 14.1	34,678,974	28,485,802	+ 21.7	1,174,863	1,055,869	+11.3	867.246	765,345
Moose Jaw	5,036,396	5,081,944	- 0.9	46,691,307	44,258,713	+ 3.8	1,377,145	1,228,575	1 1101	1,074,527	942,903
Brantford	4,792,346	4.805,926	0.3	47,402,618	44,985,664	+ 5.4	1,345,138	1,299,743	+ 3.5	1,013,054	812,710
Fort William		4,233,933	+14.2	40,156,933	35,572,686	+ 12.9	1,102,292	1,033,207	+ 6.7	782,489	641,973
New Westminster	4,822,818		+ 12.8				554,492	529,584	+ 4.7	469,642	333,607
Medicine Hat	2,416,576	2,141,478	+11.7	15,125,985	14,378,675		935,517	821,900	+ 13.8	728,514	588.194
Peterborough	3,985,500	3,567,687		34,660,595	29,436,688	+17.7		1,206,787	- 1.8	898,699	977,508
Sherbrooke	5,103,240	4,697,240	+ 8.6	43,370,122	39,399,284	+10.1	1,184,802	1,458,581	+ 1.8	1.354.139	1,237,816
Kitchener	5,755,586	5,877,248	- 2.1	55,231,939	51,882,667	+ 6.5	1,484,976	3.884.422	+11.2	3.769.660	2,666,021
Windsor	22,836,828	15,754,485	+45.0	184,309,893	153,145,163	+20.3	4,318,702				
Prince Albert	2,611,726	2,475,002	+ 5.5	21,551,460	17,591,416	+ 22.5	670,720	644,714	+ 4.0	471,324	432,181
Moneton	5,215,338	5,206,184	+ 0.2	48,420,284	40,395,482	+19.9	1,476,543	1,066,057	+ 38.5	1,046,351	890,773
Kingston	3,781,604	3,576,701	+ 5.7	32,904,747	30,830,116	+ 6.7	973,508	941,766	+ 3.4	900,485	634,785
Chatham	3,230,470	2,864,570	+12.8	29,226,230	27,505,047	+ 6.3	1,008,096	737,994	+ 36.6	740,048	689,734
Sarnia	2,408,689	2,187,280	+ 10.1	21,053,733	20,589,526	+ 2.3	567,314	578,162	- 1.9	523,161	485,913
Sudbury	5,026,084	5,070,435	- 0.9	47,445,719	46,511,428	+ 2.0	1,189,513	1,223,217	2.8	1,071,974	997,658
Total (32 cities)	2,380,831,775	2,058,557,168	+ 15.7	20,142,780,636	17,603,202,765	+14.4	759,964,587	559,732,660	+ 35.8	449,885,911	363,686,588

Estimated.

(Continued from page 1740)

Columbia Broadca	sting System, inc.	39 Weeks	40 Weeks Oct. 4.'41
Gross income from sale	of facilities, talent,		-\$44,049,683
Time discount and agend turns, allowances and d	cy comm., record re-	12,581,068	12,714,833
A Profit	estita estimation	\$32,712,546	\$31,334,851
Operating expenses and o	ost of goods sold	19,842,023	17,744,351
Selling, general and admi	nistrative expenses	6,404,102	6,504,400
Provision for depreciation	and amortization	761,047	585,286
Profit			\$6,500,814
Miscellaneous income (ne	t)		*314,621
Profit before Federal in	come taxes	85.793.670	\$6.815.435
Federal income taxes	7	1,765,000	1,715,000
Federal excess profits ta:	xes	1,135,000	1,285,000
Profit for period †Earnings per share	the second of the second of the second	\$2,893,670	\$3,815,435
tEarnings per share		\$1.69	\$2.22
*T-studes profits of \$20	no and which worulted	from the ge	la of stock

*Includes profits of \$299,232 which resulted from the sale of stock of former subsidiary companies engaged in artist management activities, and which, after provision for Federal taxes, account for approximately \$200,000 of the total profit shown for this period. †Calculated upon the 1,716,277 shares of \$2.50 par value stock outstanding at Oct. 3, 1942.

outstanding at Oct. 3, 1942.

Note—The provision for Federal income and excess profits taxes shown above for the 1942 period has been calculated under the Revenue Act signed Oct. 21, 1942, and has accordingly been reduced by the 10% excess profits tax post-war credit provided in such Act.—V. 156, p. 1688.

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	of the same of			4 3 7 7 7 1	
Commonwealth I	Edison Co	. (& Subs	.)—Earnii	ngs	
Period End. Sept. 30-	1942-9 N	los1941	1942-12	Mos.—1941	
, Terror mid. Dept. 50	\$	\$	\$	\$	
Electric revenues	114,208,148	108,595,784	153,351,163	144,912,112	
Gas revenues		12,525,642	17,419,667	16,775,423	ě.
Heating revenues	519,745	482,122	769,349	734,149	
Water revenues	31,602				
Operating revenues	127,734,017	121,634,434	171,581,726	162,477,789	
Power purchased		155,005	225,423	209,196	
Gas purchased	4.302,129	4,546,379	5,982,972	6,076,684	
Gas purchasedOther operation	44,560,388	40,413,230	59,116,155	53,686,478	•
Maintenance	6,338,581	5,446,418	8,822,910	7.735.439	
State, local and miscell.	0,000,000		Mary Mary 18	W. Leven and the	
Federal taxes	17.097.566	16,418,751	22,599,104	21,890,187	
Federal income taxes	10,615,707	9,392,903	13,446,992	12,103,745	
Fed. excess profits taxes	5,364,000	3,936,200	7,022,200	3,936,200	
Provision for deprec	13,874,749	13,428,217	18,618,664	18,141,503	,
Net operating income.	25,410,935	27,897,331	35,747,306	38,698,357	
Other income	282,430	269,567	513,896	740,751	
Gross income	25,693,365	28,166,898	36,261,202	39,439,103	
Interest on funded debt	8,616,466		11,355,386	10,980,159	
Amort, of debt discount	e e 7 x ,5x	maria de		* * *	
and expense	T,125,000	1,125,000	1,500,000	1,556,140	
Other deductions	31,421	62,325	43,322	86,826	
Inter. chgd. to construc.	Cr436,826	Cr399,476	Cr580,958	Cr441,528	1
Consol, net income	16:357.304	19,161,753	23,943,452	27,257,511	7
Farnings per share	\$1 29	\$1.51	\$1.88	\$2.14	

Note—Federal taxes for the first nine months of 1942 have been corued on the basis of the Revenue Act of 1941, effective as of an. 1, 1942. To Retire \$1,000,000 of Bonds-

To Retire \$1,000,000 of Bonds—
The redemption of \$1,000,000 of first mortgage 3½% bonds, series I, en Dec. 30, 1942, at 105%, has been authorized by the directors. Chairman Charles Y. Freeman announced on Nov. 6.
This action was taken to satisfy the sinking fund provision of the mortgage under which the company is obligated to provide for the retirement each year of 1% of the aggregate \$100,000,000 principal amount of this series issued. This redemption covers the initial sinking fund due on or before June 1, 1943.

The bonds to be redeemed will be selected by lot by the trustee.
The redemption of this amount of bonds, Mr. Freeman stated, will also absorb a greater part of the post-war credit of 10% of the Federal excess profits tax to which the company is subject in 1942.
The bonds of series I were sold in 1938 and mature June 1, 1968. Of the total, 186,000,000 were sold publicly in two transactions to underwriting syndicates and the remainder, \$34,000,000, was sold privately to a group of insurance companies.—V. 156, p. 1688.

Weekly Outhuit.—

Weekly Output-

Weekly Output—

Electricity output of the Commonwealth Edison group of companies for the week ended Nov. 7 registered a 5.6% increase over that of the corresponding period last year.

Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

—Kilowatt-Hour Output—

	-Kilowatt-Hour Output-					
Week Ended-	1942	1941	% Increase			
Oct. 17	165,510,000	154,436,000	7.2			
Oct. 24	166,511,000	154,211,000	8.0			
Oct. 31_1	169,458,000	161,016,000	.5.2			
Nov. 7	170.325.000	161,307,000	5.6			
-V. 156, p. 1688.			100			

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Nov. 5, 1942, amounted to 221,711,108, as compared with 202,484,903 for the corresponding week in 1941, an increase of 19,226,205 or 9.50%—V. 156, p. 1688.

Community Public Service Co.-Earnings-

	Period End. Sept. 30-	1942-3 N	Mos.—1941	1942-12 1	Mos.—1941
		1.089,411		\$3,680,083	\$3,490,113
	Operation	509,309			
	Maintenance	44,103			
		44,103	40,000		,
	Taxes (other than Fed-			000 001	251.870
	eral & State income)	67,077	67,741	267,981	231,010
	A				** 000 FRE
	Net income from oper.	\$468,922	\$410,696	\$1,393,143	\$1,303,575
	Net from merchandise			1.1	
	& other miscel, oper.	28,204	37,379	99,799	111,984
	Action of the contract of the				
	Balance	\$497,127	\$448,075	. \$1,492,942	\$1,415,559
	Interest on bonds	69,025	65,515	276,250	262,868
	Other interest, net	4,152	12,644	15,587	32,305
	Amort, of bond disc. &		the same	17 T	F14
	expense	2,049	2,290	10,118	9,536
	Prov. for renewals and			,	
	replacements	133,872	114,039	405,988	345,090
÷	*Fed. & State inc. taxes	80,000			185,724
	Ted. & Bunte me, takes	00,000	02,001	211,001	, , , , , , , , ,
	. Net income	\$208,029	\$201.506	\$507,968	\$580,036
	Divs. on common stock	91,640			1
	*Federal income taxes,				
	1. In mus water want of ade	ditional as	ccasemonte :	nada on Ma	nah 15 and

rlude pro-rata part of additional assessments made on March 15, and July 18, 1941.

Balance Sheet, Sept. 30, 1942

Assets—Property, plant and equipment, including work in progress (less reserve for retirements of \$3,264.418), \$12,810,417; investments in subsidiary companies, \$56,724; miscellaneous investments, \$2,761; funds deposited with trustee, \$58,356; bank deposits and cash on hand, \$1,242,172; United States Government bonds, \$25,000; notes receivable, \$25,525; accounts receivable (less reserve for uncollectible accounts of \$22,699), \$426,721; insurance and other deposits, \$4,282; inventory of material and supplies, \$341,192; prepaid taxes, insurance, etc., \$26,960; unamortized debt discount and expense, \$174,888; total, \$15,194,999.

Liabilities-Funded debt, \$6,902,500; accounts payable, \$112,371;

liability for preferred stock called for redemption, \$4,039; consumers' deposits, \$320,576; unredeemed ice coupons, \$2,017; accrued interest on funded debt, \$23,008; accrued interest on consumers' deposits, \$35,668; accrued insurance, wages, taxes (other than Federal and State income taxes), \$146,215; accrued Federal and State income taxes, \$225,701; reserve for contingencies, \$1,124,617; contributions for line extensions, \$30,101; common stock (outstanding 229,101 shares of \$25 par value), \$5,727,525; earned surplus, \$540,461; total, \$15,194,999.

40-Cent Dividend-

The directors have declared a dividend of 40 cents per share on the common stuck, par \$25, payable Dec. 15 to holders of record Nov. 25. A similar distribution was made on Sept. 15, last, as compared with 50 cents each on Mar. 14 and June 15, 1942, and in each quarter from Aug. 15, 1940, to and including Nov. 15, 1941.—V. 156, p. 692.

Congoleum-Nairn, Inc.-Extra Distribution-

The directors have declared an extra dividend of 25 cents per share a addition to the usual quarterly dividend of 25 cents per share on the common stock, both payable Dec. 15 to holders of record Dec. 1. n. extra of 50 cents per share was paid on Dec. 15, last year; one of 5 cents on Dec. 15, 1940, and one of 50 cents on Dec. 15, 1939.

President to Resign-

Albert W. Hawkes on Nov. 10 presented to the board of directors his resignation as President of the company. It probably will not be made effective, however, until Jan. 1, 1943, a few days before he takes his seat as a United States Senator from New Jersey, it was stated. Mr. Hawkes is also Chairman of the board of directors.—V, 156, p. 1414.

Conjaurum Mines Ltd.—Earnings—

Quarter Ended Sept. 30-	1942	1941
Tons ore milled	39,240	46,180
Net income from metals produced	\$388,141	\$467,620
Development and operating costs	246,859	294,275
Operating profit Non-oper, revenue incl. loss from sale of secur.	\$141,281 2,263	\$173,345 2,568
utilia, ja kurista ilikulik dipadahan kantan ke-		4105.010
Total Provision for taxes	\$143,544 48,324	\$175,913 64,460
Profit before write-offsCapital expenditures	\$95,220 2,708	\$111,453 2,602
Note—In the above figures no allowance has becation.	een made	for depre-

Three-Cent Dividend-

A quarterly dividend of three cents per share has been declared on the common stock, no par value, payable Dec. 23 to holders of record Nov. 28. Like amounts were paid on June 26 and Sept. 9, last, as compared with four cents on March 20, 1942. Four quarterly payments of four cents each were made during 1941.—V. 156, p. 426.

Columbian Carbon Co.-\$1.25 Year-End Dividend-

A year-end dividend of \$1.25 per share has been declared on common stock, payable Dec. 10 to holders of record Nov. 20. Distributions of \$1 each were made on March 10, June 10 and Sept. 10, learning during 1941 were as follows: March 10, June 10 as Sept. 10, \$1 each, and Dec. 10, a year-end of \$1.70.—V. 156, p. 691.

Consolidated Edison Co. of New York, Inc.-Output-

The company on Nov. 11 announced that system output of electricity electricity generated and purchased for the week ending Nov. 8, 2942, amounting to 152,200,000 kwh., compared with 156,000,000 kwh. for the corresponding week of 1941, a decrease of 2.4%. Local distribution of electricity amounted to 147,700,000 kwh., compared with 154,000,000 kwh. for the corresponding week of last year, a decrease of 4.1%.

Chairman of the Board Dies-

Floyd Leslie Carlisle, Chairman of the board, died on Nov. 9 at Glen Cove, Long Island, N. Y. He was also Chairman of the Niagara Hudson Power Corp., of the Northern New York Utilities, Inc., Skenandoa Rayon Corp., Harrisville Paper Corp., Malone Light & Power Co., the Northeastern Power Corp., the Oswego River Power Corp., Peoples Gas & Electric Co. of Oswego, the Power Corp. of New York, and Taggart Brothers, Inc. In addition, he was President of Champion Paper Corp. and St. Regis Paper Co. of Canada.—V. 156, p. 1688.

Consolidated Gas Electric Light & Power Co. of Bal-

	timore—Earnings—	• ' • ' • ' • ' • ' • ' • ' • ' • ' • '	mer		
	(And Maryland Cou	nties Gas Co	a, a Wholly	Owned Sub	sidiary) .
	Period End. Sept. 30-	1942-3	Mos1941	1942-12 1	Mos.—1941
	Electric oper. revs	\$8,921 122	\$8,057,140	\$35,382,895	\$31,628,601
	Gas oper. revs	2,250,670	2,062,688	10,192,169	9,598,522
	Steam htg. oper. revs	65,371	61,102	848,944	780,367
	Total oper. revs	\$11,237,163	\$10,190,929	\$46,424,008	\$42,007,490
	*Operating expenses	6,202,442	5,492,665	24,580,818	22,287,261
	Depreciation	1,037,021	965,246	4,835,295	4 055,786
	†Taxes	2,214,007	1,742,600	8,686,716	7,266,054
į,	Operating income	\$1,783,693	\$1,990,418	\$8,321,180	\$8,398,389
	Other income	79,065	106,010	4)9,923	523,679
	Gross incomeInterest and amort. of	\$1,862,758	\$2,096,428	\$8,821,103	\$8,922,068
	premium on bonds	605,728	611,067	2,426,784	2,448,536
	Other deductions	25,607	16,126	106 148	128,120
	Net income	\$1,231,424	\$1,469,235	\$6,288,171	\$6,345,412
1	Divs. on pfd. stock	319,729	319,729		1,278 917
1 10	Divs. on com. stock		1,050,657	4,202,629	4,202,629
	†Balance	‡\$138,962	\$98.849	\$806 625	\$863,866
	Earnings per com. shr.	\$0.78	\$0.98	\$4.29	\$4.34

Earnings per com. shr. \$0.78 \$0.98 \$4.29 \$4.34 °Prior to Jan. 1, 1942, operating expenses were adjusted to equalize the costs of power for the effects of variable flow of the Susquehanna River, which resulted in deductions of \$277,256, \$468,633 and \$535,322 from operating expenses in the three months ended Sept. 30, 1941, 12 months ended Sept. 30, 1942, and 12 months ended Sept. 30, 1941, respectively. Such adjustments were discontinued after Dec. 31, 1941, respectively. Such adjustments were discontinued after Dec. 31, 1941, respectively. Such adjustments were discontinued after Dec. 31, 1941, respectively. Such adjustments were discontinued after Dec. 31, 1941, respectively. Such adjustments were discontinued after Dec. 31, 1941, respectively. The tax provisions for Federal income taxes plus an additional contingency provision at the rate of \$900,000 for the full year. The tax accruals to Sept. 30, 1942, are in excess of the requirements of the Revenue Act of Oct. 21, 1942, and will be adjusted in subsequent months of this year. No excess profits taxes were necessary for 1941 or 1940.

‡Deficit.-V. 156, p. 1235.

Continental Assurance Co.—To Pay Extra Dividend— The directors have declared an extra dividend of 50 cents per share, payable Dec. 21, and the regular quarterly dividend of like amount, payable Dec. 31, both to stockholders of record Dec. 15. An extra of 50 cents was also paid on Dec. 20, last year.—V. 154, p. 1052.

Continental Can Co., Inc .-- Year-End Dividend-

The directors on Nov. 12 declared a year-end dividend of 25 cents per share on the common stock, payable Dec. 15 to holders of record Nov. 25. Like amounts were paid on June 15 and Sept. 15, last, as compared with 50 cents per share previously each quarter.—V. 156, p. 1046.

Continental Casualty Co.-Extra Distribution-

The directors have declared the usual quarterly dividend of 30 cents er share, payable Dec. 1, and an extra dividend of like amount, ayable Dec. 15, both to stockholders of record Nov. 14. An extra f 30 cents was also paid on Dec. 15, last year.—V. 154, p. 1052.

Continental-Diamond Fibre Co.-Earnings-

(And Its Wholly-Owned Dome	estic Subsid	iary Compa	niesi
Nine Months Ended Sept. 30-	1942	1941	1940.
Sales to customers, less returns, allowances, etc.	\$8,424,104	\$8,081,564	\$4,259,865
Sales to foreign subsidiaries	383,906	291,687	198,720
Total sales	\$8,808,011	\$8,373,251	\$4,458,585
Cost of sales, exclusive of deprec.	6,193,236	5,790,969	3,299,574
Selling, admin. and gen. exps	806,449	822,487	667,523
Profit from operations	\$1,808,296	\$1,759,795	\$491,489
Other income (net)	37,972	64,071	32,157
Total income	\$1,846,268	\$1,823,866	\$523,646
Provision for depreciation	139,615	119,450	121,720
Balance Dividend received from a wholly-	\$1,706,653	\$1,704,417	\$401,925
owned foreign subsidiary		18,018	30,631
: Profit before Fed. taxes on inc	\$1,706,653	\$1,722,435	\$432,556
Provision for Fed. taxes on inc Provision for contingencies	1,297,000 75,000	1,054,500 75,000	119,000
Balance of net income	*\$334 653	*\$592 935	\$313.556

eEqual to 74 cents a common share in 1942 against \$1.32 a common share in 1941.

Note—The Federal taxes on income for the nine months ended Sept. 30, 1942, have been computed on the basis of the Revenue Act of 1942.

of 1942.

Not current assets at Sept. 30, 1942, amounted to approximately \$4,408,000, of which \$714,000 represented cash. The company has no bank loans or bonded indebtedness.—V. 156, p. 779.

Continental Oil Co. (& Subs.) - Earnings-

Period End. Sept. 30-	19423	Mos1941	1942-9 I	Mos1941
		\$29,664,795	\$83,838,764	\$74,743,535
Costs, oper, and admin.		4-0)	4 22 1 1	
	840,059	19,183,630	57,291,903	50,364,591
		1,560,145	5,163,076	3,849,096
	768,882			7,656,043
	187,540	2,860,184	5,658,723	
	145,367	229,419	596,054	795,590
Depletion	83,393	79,705	238,786	227,515
Deprec. and retirements. 1,	813,784	1,668,953	5,251,737	4,754,493
Net oper, income \$3,	449 940	\$4,082,758	\$9,638,484	\$7,096,206
	221,843		981,698	1,891,149
The state of the s				-
Increase in equity			-	85,338
Profit on sale of cer-		the state of the		
tain leaseholds	15,614	and the site par for the	46,841	
\$3,	687,397	\$4,895,008	\$10,567,073	\$9,072,693
Interest and exp. on				
funded debt		157,722	833,960	473,167
Interest exp. on long-		the first of the	, a 2 mm ,	A XX
term bank notes	49,045		137,625	
Other interest	6,915		39,160	2,683
	1,316		2,779	
Applic. to min, ints	1,310	3,040	2,113	0,010
The state of the s	-	***************************************	2 14 T	1. 1. 1. 1. 1.
Net inc. accrued to			+0 550 550	A0 500 000
	,630,120	\$4,733,138	\$9,553,550	\$8,590,802
Pipe line earnings re-				es and the
stricted as to distri-			V 1	
bution and use	303,944		303,944	
		Manager of Confession of the State of the St		a minute transcription of the same of the

Net inc.—unrestricted \$3,326,176 \$4,733,138 \$9,249,606 \$8,590,802 Net inc.—unrestricted \$3,326,176 \$4,733,138 \$9,249,606 \$8,590,802 *Includes provision for estimate State income taxes, also Federal income and excess profits taxes estimated on the basis of the 1942 tax rates. Federal and State oil and gasoline excise taxes are not included in operating charges and the amounts collected in respect thereto are not included in gross operating income. The amount of such taxes paid for (or accrued) during the nine months' period of 1942 totaled \$16,422,980, and of 1941 totaled \$16,989,847.

In Kettleman North Dome Association resulting from readjustment of ownership.

	Consolidated Balance Sheet, Se	ept. 30	
-	Assets-	1942	1941
		\$	\$
	*Property accounts	84,540,665	80,054,177
	Cash	14,804,192	11,594,976
	U. S. Government securities	872,908	1,371,252
	Notes and accounts receivable (net)	10,998,037	10,108,385
	Due from controlled companies (current)	26,137	98,613
	Inventory of crude oil and refined products	21,138,815	21,379,455
	Materials and supplies	1.898,964	1,160,356
	Materials and suppliesOther current assets	218,145	223,539
	Inv. in and adv. to controlled cos. (not consol.)	5,400,439	5,053,935
	Notes receivable (non-current)	ale take the part was one have seek that the later	74,317
	Other investments and advances (net)		9,256,687
	Unadjusted debits etc	900,791	716,898
	Unadjusted debits, etcUnderwriting expenses, etc	- Luderna	370,655
	Prepaid and deferred charges	1,110,043	1,175,102
	Frepaid and deferred transfer	-	-
	Total	148,063,843	142,638,346
	4. (a. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.	No. Topic	A. C. F.
	tCapital stock (\$5 par)	23.692.966	\$23,692,966
			The same than the same one
	Accounts payable	11,749,699	11,723,561
	Due to controlled companies (current)	213,756	180,851
	Accrued liabilities	113,347	236,388
		5,209,683	2,969,120
	Long-term debt Deferred credits	14.031.046	25,520,878
	Defended evodite	849,263	330,863
	Minority interest	102,466	146,215
	Reserve for insur. annuities and contingencies_	1.895,734	1,910,073
		49,102,900	49,102,900
	Capital surplus	38,199,039	26,824,530
	Capital surplus Earned surplus †Restricted surplus	303,944	
	TRestricted surplus		

148.063.843 142.638.346 *After depreciation, depletion and intangible development costs of \$139,203,557 in 1942 and \$128,980,958 in 1941. †Arising from pipe line earnings in excess of 7% of ICC valuations. ‡Including shares held in treasury.

§Includes provision for estimated Federal income tax.—V. 156, p. 692.

Continental Steel Corp.—Action Deferred on Common Dividend—To Retire Part of Preferred Shares—

The directors have declared the usual quarterly dividend of \$1.75 per share on the preferred stock, payable Dec. 20 to holders of record Nov. 20. Action on the common dividend was deferred until

record Nov. 20. Action on the common dividend was deterred when Nov. 17.

Distributions of 25 cents each were made on the common stock on April 1, July 1 and Oct. 1, last. Payments in 1941 were as follows: April 1, July 1 and Oct. 1, 25 cents each; and Dec. 20, \$1.75.

The company stated that a call had been authorized for retirement on Jan. 1, 1943, of 7.667 shares of preferred stock of record of Nov. 20.—V. 156, p. 1604.

-tal Malanhana Co Farnings-

Continental Telepi	tone Co	-Lai mings		
9 Mos. End. Sept. 30— Gross earnings ———— Oper. exps. & taxes——	1942 \$134.830 32,527	1941 \$132,737 29,338	1940 \$104,375 32,371	1939 \$222,641 30,210
Net earnings	\$102,302	\$103,399	\$72,003	\$192,431 93,750
Amort. of def'd exp	2,545 12,332	12,332	12,332	7,32
Net income	\$87,425	\$91,067	\$59,671	\$91,357
Divs. on pref. stocks—	35,000	35.000	26,250	26,250
6 1/2 % preferred stock	53,625	53.625	40,219	40,219
Div. paid on com. stock	10,473	20,947	******	

Balance Sheet, Sept. 30, 1912

Balance Sheet, Sept. 30, 1942

Assets—Investments, \$2,286,879; deferred expense in process of amortization, \$168,539; due from subsidiary companies, \$4,375; cash in banks, \$176,757; accounts receivable, \$250; total, \$2,636,800.

Liabilities—74 cumul. participating pfd. stock (\$100 par), \$500,000; 6½ cumul. pfd. stock (\$100 par), \$825,000; com. stock (\$5 par), \$1,47,350; accounts payable, \$1,143; accrued taxes, \$8,244; accrued dividends, \$44,513; employees benefit fund reserve, \$3,712; capital surplus (unchanged since Jan. 1, 1942), \$36,783; surplus reserved for general contingencies, \$2,500; earned surplus, \$167,550; total, \$2,636,800.—V. 156, p. 692. plus (unchanged si general contingencie 800.—V. 156, p. 692.

(W. B.) Coon Co .- Extra Distribution-

The company on Nov. 2 paid an extra dividend of 40 cents per share and the regular quarterly dividend of 15 cents per share on the common stock, no par value, both to holders of record Oct. 10.—V. 144, p. 102.

Creole Petroleum Corp.—No Extra Dividend—

The directors have declared the usual semi-annual dividend of 25 cents per share on the capital stock, payable Dec. 15 to holders of record Nov. 30. Previously the company each six months paid 25 cents regular and 25 cents extra.—V. 156, p. 692; V. 155, p. 1832.

Crown Drug Co.—October Sales Up 24.5%—

Month of October— 1942 1941 ales \$890,821 \$715,055 -V. 156, p. 1468.

Curtis Publishing Co. (& Subs.) - Earnings-

Nine Months Ended Sept. 30— Gross operating revenue— Earnings before Fed. and States taxes on inc.— *Reserve for Federal income tax Reserve for State income taxes— Reserve for Federal excess profits tax————————————————————————————————————	544,819 72,000 8,421	
Net earnings	-	\$1,628,386

Darby Petroleum Corp.—Earnings—	1942	1941
Nine Mos. End. Sept. 30—	1,525,591	1,309,732
Number of net barrels of crude oil produced	\$1.15757	\$1.10109
Average market value per barrel produced	\$1,768,336	\$1,438,849
Crude oil sales	Dr2,357	3,283
Increase in inventory of crude oil	28,297	
Total	\$1,794,276	\$1,468,722
Oper. and admin. exps. and prov. for Fed. and	040 000	424,727
State taxes, etc	640,330	424,121
A. C. and A. C.	\$1,153,945	\$1,043,996
Net profit from operations	1,802	18,161
Other income	1,002	20,202
Gross income	\$1,155,747	\$1,062,157
Interest paid	18,906	25,424
Depletion	265,548	191,436
Depreciation	170,048	137,491
Undeveloped leaseholds surrendered, abandoned	B T MARK IN	
wells, dry holes, etc	189,431	144,852
Net profit	\$511,814	\$562,953
Net profit	\$311,814	φυ02,003
Earns. per share for 351,390 shares of out-	\$1.46	\$1.60
standing common stock	\$1.40	φ1.00

Davega Stores Corp. (& Subs.)—Earnings— Six Months Ended Sept. 30— 1942 5 705 48 1941 \$5,705 238

Six Months Ended Sept. 30—
Net sales
*Net profit from operations______
Provision for Fed. inc. and excess profits taxes \$6,698,627 282,331 150,810 238,694 113,775 \$124,919 \$0.50

*After charging \$26,419 for depreciation and amortization in 1942 and \$31,011 in 1941.

†On the 209,600 shares of common stock outstanding Sept. 30,

shares of common stock outstanding Sept. 30,

n the 209,600 sl —V. 156, p. 251.

Dictaphone Corp.—50-Cent Common Dividend—
A dividend of 50 cents per share has been declared on the commock, payable Dec. 1 to holders of record Nov. 13. Distributions cents each were made on June 1 and Sept. 1, last, as again cents on March 3, 1942. Payments during 1941 were as follow arch 4, June 2 and Sept. 2, 50 cents each, and Dec. 1, a year-e 75 cents.—V. 156, p. 251.

Domestic Finance Corp. (& Subs.)-Earnings-

6 Months Ended Sept. 30— Gross earnings, from interest, etc Cost of financial services	1942 \$1,572,308 951,097	1941 \$1,848,397 961,397
Operating profit Provision for doubtful loans Bad debt recoveries Provision for Federal income taxes (est.)—	\$621,211 100,000 Cr28,384	\$887,000 185,000 Cr22,516
°Normal income taxes	254,256	244,196 38,000 Cr40,000
Consolidated net profit Dividends on preference stock Dividends on common stock †Earnings per share	\$295,338 170,172 248,000 \$0.39	\$482,321 160,210 279,000 \$1.04
*Less \$21,256 in 1942 and \$10,804 in 1941 ad provisions. †On 310,000 shares of common s	justment of	prior year

Consolitated Balance Sheet, S	chr. oo	
Assets—	1942	1941
Cash	\$2,724,974	\$2,563,592
*Instalment notes	9,369,337	11,876,447
Employees and sundry notes and accounts	7,295	4,209
+Office furniture and fixtures	180,350	160,435
Deferred charges		132,197
Total	\$12,420,300	\$14,736,880
Liabilities—	4 K O	100
**Notes payable to banks	\$3,550,000	\$5,450,000
Accounts payable and accrued expenses	336,417	309,325
Dividends on pref. stock	56,724	55,385
Federal taxes on income (est.)	233,000	293,000
Long-term notes payable	700,000	1,050,000
Cumulative pref. stock	3,664,079	3,558,633
§Common stock	310,000	
Capital surplus	2,728,541	
Farned cumplus since July 1 1934	841 539	976.537

\$12,420,300 \$14,736,880 **S12,420,300 \$14,736,880 **After reserves for doubtful loans of \$349,793 in 1942 and \$403,016 in 1941. †After reserve for depreciation of \$86,575 in 1942 and \$77,999 in 1941. ‡Represented by 166,155 no par shares in 1941, and 170,172 no par shares in 1942. \$Represented by 310,000 no par shares stated value of \$1 per share. **Includes \$350,000 current maturity of long-term notes.—V. 155, p. 2365.

Dixie-Vortex Co. (& Subs.) - Earnings-

1940 1939 12 Mos. End. Sept. 30— Net prof. after deprec., Fed. inc. taxes, etc.__ Earnings per share on common stock 1942 1941 \$871,770 *\$925.450 \$774.655 \$838,519 \$2.36 \$1.62 †\$2.10 And after provision for Federal excess profits tax. †On 202,666 mmon share. 25-Cent Dividend Declared-

Net income for period 16,476,651

Divs. on pfd. stock____ 1,899,956 Divs. on common stock_ 11,112,841

Balance to surplus___ Amount earn. on com.

The directors on Nov. 6 declared a dividend of 25 cents per share on the common stock, no par value, payable Dec. 18 to holders of record Dec. 5. Similar distributions were made on May 14, last; on May 20, Oct. 15 and Dec. 18, 1941, and on May 15 and Dec. 19, 1940.— May 20, Oct. 15 V. 156, p. 427.

Dome Mines, Ltd.—Value of Bullion Output—
Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 alue of production.—— \$501,719 \$624,676 \$5,518,472 \$6,492,301
-V. 156, p. 1805.

(E. I.) du Pont De Nemours & Co.-Earnings-

(And wholly owned subsidiary companies

(And who		bsidiary con		1041
Period End. Sept. 30—	1942-3	Mos.—1941 \$	1942—91	Mos.—1941 \$
*Sales (net of returns allow., outward frgt.,	100	126,090,602	368 968 021	350,936,844
other oper. revenues		4,543,016	18,041,451	14,757,930
Total	131,250,021	130,633,618	387,009,472	365,694,774
Cost of goods sold &	74,036,345	70,276,358	214,424,105	196,406,514
other oper, chgs		12,264,285	33,372,714	35,083,490
Sell., gen. & adm. exps.		7,101,718		19,470,626
Prov. for depre. & obso.		1,101,110	20,002,0	
Prov. for Fed. taxes on oper. income	19,097,000	26,780,000	81,039,000	72,590,000
Oper. income - after	10 500 005	14,211,257	34,621,782	42,144,144
prov. for Fed. tax. Divs. from Gen. Motors		14,211,201	52,022,10	
Corp. com. stock	5,000,000	10,000,000	15,000,000	27,500,000
Inc. from invest. in				
controlled cos. not		325,000	109,710	564,698
wholly owned				
Miscell, other inc. (net)		675,610	2,101,003	1,111,020
†Prov. for Fed. taxes on other income		720,000	1,983,000	1,830,000
John Day Charle		24.404.000	40,000,005	69.853,664
Oper, and other inc Prov. for contingencies.	23,976,651			
		-		

39,498,543 11,108,941 \$3.56 23,060,430 11,045,055 \$2.09 †Total prov. for Fed.
taxes on inc. amts. to \$19,702,000 \$27,500,000 \$83,022,000 \$74,420,000
Of which the portion
representing tax on
'excess profits' is... 14,352,000 19,800,000 64,332,000 50,630,000

3,463,854

19.332.395

3,259,516

"excess profits" is___14,352,000 19,800,000 64,332,000 50,500,000

*Du Pont sales figures do not include the value of products manufactured in U. S. Government-owned plants. Compensation for constructing and operating such plants is on a fixed fee basis and is included. Including the difference between company's equity in profits of controlled companies not wholly owned and dividends received from such companies the amount earned on the common stock is as herein stated. Soutstanding during period, excluding average number of shares in treasury.

stated. Softestalling uning period, examine shares in treasury.

Notes—(1)For 1942, the provision for Federal taxes on income is based on the Internal Revenue Code as amended by the Revenue Act of 1942. No effect has been given to any reduction in taxes which may result from claims to be filed under general relief provisions

of 1942. No effect has been given to any feature of the factor may result from claims to be filed under general relief provisions (Section 722).

(2) the company has a number of war contracts which may be subject to renegotiation. Provision has not been made for any reduction in net income which may result from such renegotiation.—V. 156,

East Broad Top RR. & Coal Co .- Abandonment-

The ICC on Nov. 3 issued a certificate permitting abandonment by e-company-of-that-portion of-its-so-called Shade-Gap-branch-extendeg from Shade Gap to Neelyton, 4.1 miles, in Huntingdon County, Pa. ing from Sпасс —V. 152, р. 3341.

East Kootenay Power Co., Ltd.—Earnings—

	1942—M \$61,008 23,258		\$380,541 \$341,077 150,333 108,088
Net earnings Note—Operating expenses V 156 p. 1325	\$37,750	\$40,759	\$230,208 \$232,989
	do not	include inc	come and profit taxes.

Ebasco Services Inc.-Weekly Input-

For the week ended Nov. 5, 1942, the system inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1941 were as follows:

-Thousands of Kilowatt-Hours Operating subsidiaries of— 1942 1941 Amount
American Power & Light Co. 162,595 149,258 13,337
Electric Power & Light Cor. 87,325 75,309 12,016
National Power & Light Co. 124,773 108.818 15,955
The above figures do not include the system inputs of any panies not appearing in both periods.—V. 156, p. 1689.

Edison Brothers Stores, Inc.—October Sales—
Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941
les ______ \$4,599,584 \$2,989,567 \$37,146,621 \$26,813,278

1942-Month-1941

1942-12 Mos.-1941

El Paso Natural Gas Co. (& Subs.)-Earnings

riod End. Aug. 31-

Operating revenues	\$621,594	\$489,679	\$7,618,400	\$6,591,018
Operation	143,114	151,839	1,929,540	1,868,819
Maintenance	14.251	30,903	263,280	235,471
*Depreciation	77,170	57.839	928,460	737,801
Taxes	156,935	100,109	1,703,399	1,071,563
Net oper, revenues	\$230,123	\$148.988	\$2,793,722	\$2,677,365
Explor. & develop. costs	1,102	2,626	54,605	82,897
Balance	\$229,022	\$146,363	\$2,739,117	\$2,594,468
Other income	9,679	16,182	22,196	77,329
Gross income	\$238,701	\$162,545	\$2,761,313	\$2,671,797
Interest	34,474	32,933	402,771	390,417
Amort. of debt discount	392	1,699	15,934	22,139
Miscell. inc. deductions_	430	380	41,153	16,183
Net income	\$203,405	\$127,533	\$2,301,454	\$2,243,058
Pfd. stock div. require	8,632	8,632	103,579	103,579
Bal. for com. divs. &	X 13.7			
. John John divol co	4104 777	6110 001	40 107 975	\$2 139 479

Bal. for com. divs. & surplus ______ \$194,773 \$118,901 \$2,197,875 \$2,139,479 *Depreciation provision for retirements is based on 11½% of gas and oil sales, plus excess amortization on facilities constructed due to the national emergency under War Department Necessity Certificates, plus an annual charge of 5% of the cost of gasoline absorption plant No. 1 and 6% of the cost of gasoline plant No. 2.

Note—Provision for Federal income tax, surtax and excess profits tax is as follows:

tax is as follows: Period End. Aug. 31— Fed. inc. tax & surtax Fed. excess profits tax 1942—Month—1941 1942—12 Mos.—1941 \$92,180 \$68,935 \$1,013,181 \$779,602 46,150 17,929 440,918 158,407

60-Cent Common Dividend-

A dividend of 60 cents per share has been declared on the common stock, payable Dec. 28 to holders of record Dec. 11. A similar disbursement has been made each quarter since and including June 30, 1941, which compares with 50 cents per share previously paid each quarter.—V. 156, p. 1047.

Electrolux Corp. (& Subs.) - Earnings-

9 Months Ended Sept. 30-	1942	1941	1940
Profit before taxes	1\$598,349	\$2,204,218	\$1,621,575
*Net profit	254,049	1,347,260	1,094,675
tEarnings per share	\$0.21	\$1.09	\$0.88
*After Federal income and excess p	rofits taxes.	†On 1,237	,500 shares

*After Federal income and excess profits taxes. On 1,237,500 shares of common stock. ‡Before providing for Federal income tax and \$50,000 reserve for contingencies arising out of war conditions. Note—Net profit after providing for Federal income tax for the three months ended Sept. 30, 1942, was \$8,366. This compares with net profit of \$453,838 for the corresponding 1941 period.—V. 156, p. 780.

68.253,664

5,699,869 58,034,788

4.519.007

36,118,517

611 709

Emsco Derrick & Equipment Co.-35-Cent Dividend-

The directors have declared a dividend of 35 cents per share on the common stock, payable Dec. 15 to holders of record Nov. 25. This compares with 25 cents per share paid on Dec. 30, last year, which was the first payment made since Nov. 25, 1938, when a quarterly of 15 cents was paid.—V. 155, p. 2277.

Engineers Public Service Co. (& Subs.) - Earnings-Maintenance ____ Depreciation ______ *Federal income taxes_ Other taxes_____ Net oper. revenues__ \$1,276,170 Other income (net loss) 24,001 \$1,535,219 18,307 \$15,984,723 \$16,809,706 248,069 58,209 \$1,516,912 \$15,736,655 614,280 7,172,753 Balance _____ \$1,252,169 Interest amortization 589,871 Balance _____ \$662,298 \$902,632 Dividends on preferred stocks, declared____ \$5,815,053 1,583,970 \$6,455,129 1,583,970 ulative preferred divs. earned but not decl. \$4,231,083 20,336 \$4,871,159 26,001 Balance ______mount applicable to minority interests_____ \$4,210,747 887,310 \$4,845,158 132,711 173,927 56,760 112,989 88,944 33,357 123,535 Interest _____Earnings from other sources_____ \$3,571,207 363,823 Total Expenses and taxes Balance applic. to stocks of Eng. P. S. Co.__ \$3,207,384 Dividends on pfd. stk. of Eng. P. S. Co.___ 2,256,084

Balance for common stock and surplus \$551,299 \$2,385,490 \$2.385,490 \$1.25
Accruals for 1942 Federal income (normal and surtax) and excess profits taxes are based upon the 1941 Revenue Act plus an added provision of approximately \$2,900,000 for additional taxes which may be required under the proposed 1942 Revenue Act. This additional amount is being spread monthly upon the basis of taxable income. The amounts shown for Federal income taxes include provision for estimated excess profits taxes of \$6,297,382 for the 12 months ended Sept. 30, 1942 (1941—\$1,340,190). For comparative purposes Federal income and excess profits taxes for each month of 1941 have been restated to give effect to the Revenue Act enacted in September, 1941. The excess of its preferred dividend requirements for the period,

†In excess of its preferred dividend requirements for the period, less minority interest, credited to reserve for depreciation in value of investments in subsidiaries.

Applicable to bonds of a subsidiary company owned by parent

\$2,145,082 \$3,499,509 2,256,084 2,270,638 Balance for common stock and surplus \$1,149,002 2,256,084 2,276,638

Balance for common stock and surplus \$111,002 \$1,228,871 \$10.00 \$1,002 \$1,228,871 \$10.00 \$1,00

†Deficit.
Comparative Consolidated Balance Sheet, Sept. 30

	Comparative Consolidated Balance Sn			
		1942	1941	
	Accate	\$	\$	
	Assets— Plant and other investments	351,500,260	352,318,966	
	Sinking fund cash	737,904	736,525	
	Miscellaneous special funds	93.894		
d	Miscellaneous special funds	16,704,744	11,978,635	
	Cash in banks and on hand	3,377,088	22,010,000	
	U. S. Treasury tax notes	325,853	351,521	
	Special deposits Notes and warrants receivable	64,310		
	Notes and warrants receivable	04,510	00,000	
	Accounts receivable from customers and mis- cellaneous sources	5.067.586	6,108,031	
	cellaneous sources	3,959,211	4,015,684	
	Materials and supplies (less reserves)	574,473	510,622	
	Prepaymentss	7.205,394	8,239,969	
	*Unamortized debt discounts and expense	536.098	597,593	
	Other deferred debits	530,098	091,095	
		390,146,815	204 041 521	
	2.0002	390,146,815	304,941,031	
1	Liabilities—		14 001 700	
	tPreferred stock	41,801,500	41,801,500	
	Preferred stock	1,909,968	1,909,968	
	Preferred stock of subsidiary companies	69,231,011	69,421,627	
	Premium and discount on pfd. stock of subs	62,380	62,380	
	Total long-term debt	145,796,750	151,182,001	
	Bonds, due within one year	11,000	11,000	
	Notes payable, due within one year	1,557,001	1,656,954	
	Accounts payable	2,030,023	2,111,297	
	Dividends declared	163,856	163,856	
	Customers' deposits	951,686	927,644	
	Taxes accrued	14,234,438	7,744,543	
	Interest accrued	1,838,564	1,882,027	
	Other current liabilities	349,147	404,158	
	Customers' advances for construction	264,277	119,212	
	Deferred profit on long-term merchandise sales	25,964	139,832	
	Other deferred credits	194,022	83,961	
	Depreciation reserve	39,948,047	36,911,710	
	Reserve for injury and damage claims		741,282	
	Other reserves	117,270	15,183	
	§Parent company's reserve for depreciation			
	Cumulative pfd. divs. not declared (subs. cos.)	19,065,032		
	Minority interests in common capital stocks and	,,		

320,195 25,123,531 9,615,694 Capital surplus ______ Earned surplus (since May 31, 1938)__ 390,146,815 384,941,531 *Including unamortized discount and expense and call premium on

refunded issues. †Represented by 1,909,001 shares \$5 cumulative dividend preferred stock of no par value, 192,046 shares of \$5.50 cumulative dividend preferred stock and 69,968 shares of \$6 cumulative dividend preferred stock of no par value. Represented by 1,909,968 shares of \$1 par value. \$1n value of investments in subsidiary companies, \$33,876,471, less certain deductions.—V. 156, p. 1325.

Fajardo Sugar Co.-Annual Report-

	1942	1941	1940	1939
Cane, ground tons Sugar output, tons	621,108 67,506		900,423	706,911 84,644
Sugar, etc., produced	\$8,921,316	\$6,069,020	\$5,856,250	\$5,017,350
Compensat'n rec. from	572,261	*498.128	†\$532,559	481.860
Federal government_	12,261		25,819	26,611
Miscellaneous income	167,617		1179,273	171,272
Total	\$9,674,181	\$6,708,843	\$6,593,901	\$5,697,094
Deduct—Producing and mfg. costs, etc	7,273,337	5,520,325	5,535,742	4,822,226
Net income	\$2,400,843	\$1,188,517	\$1,058,159	\$874,867
Depreciation	315,078	322,319	359,228	331,355
Profit on sugar of prior	Cr10,279	- Cr216,649	Cr11,780	Cr234,515
Prov. for contingencies_	500,000			
Net profit	\$1,596,045	\$1,082,847	\$710,711	\$778,028
Prev. earned surplus	7,284,725	6,967,532	7,011,269	7,350,790
Total	\$8,880,770	\$8,050,379	\$7,721,980	\$8,128,818
Income tax	197,656	115,604	103,898	142,474
Dividend paid	650,050	650,050	650,050	975,075
Earned surplus Shares of com. stock	\$8,033,065	\$7,284,725	\$6,967,532	\$7,011,269
outstdg. (par \$20)	323,890	323,890	323,890	323,890
Earns, per sh. on com.	\$4.93	\$3.34	\$2.19	\$2.40
*Includes \$3,273 recei				100
received before July 31,	1940. ‡Ir			
the same of the sa		ce Sheet, J	and deline and	The state of

*Property & plant	\$6,287,290	\$6,505,500	\$6,701,002
It ivectock and equipment	781,215	. 802,775	812,658
Growing cane	996,381	1,173,689	1,303,453
Materials and supplies	653,040	475,632	408,943
Compen. rec. from Fed. Govt	572,261	494,855	528,839
Planters' accounts	51,865	158,326	201,619
Accounts receiv, for sugar sold	186,445	138,444	
Raw sugar on hand	4,420,041	1.709,206	2,583,310
Raw sugar on hand Molasses on hand	488,758	187,783	75,502
Real estate mortgages	232,540	253,879	187,198
Real estate mortgagesChattel mortgages	15,575	29,802	33.310
Miscellaneous investments	100,000	100,000	100,000
Misc. accts. and bills receivable	128,644	109,345	82,489
Cash	924,308	2,591,614	1,384,394
Cash deposited		30,000	
**Cash deposited in escrow		43,487	43,487
†¡Amount recoverable	22,767	22,767	22,767
Deferred charges	155,256	105,701	105,149

Total	\$16,073,282	\$14,932,803	\$14,574,118
Liabilities-			
‡Common stock	\$6,477,800	\$6,477,800	\$6,477,800
Stock of subsidiaries with public			1.000
Mortgages payable		59,444	59,444
Planters' accounts			
Accounts payable & sundry accruals		515,374	
Reserve for contingencies		230,498	
Capital surplus			
Earned surplus	8,033,065	7,284,725	

1942

*16,073,282 \$14,932,803 \$14,574,118

*After deducting reserve for depreciation of \$4,796,593 in 1942 and \$4,570,764 in 1941. †After deducting reserve for depreciation. ‡Represented by shares of \$20 par. ¶As security under bond issued for an equal amount. *O'In connection with certain proposed additional income tax assessments which are being protested. ††From the Treasury of Puerto Ricc with respect to prior year's income taxes.

1939

50-Cent Dividend—
A dividend of 50 cents per share has been declared on the common stock, par \$20, payable Dec. 1 to holders of record Nov. 16. This includes a dividend of 25 cents per share declared by The Fajardo Sugar Growers Association, an affiliate.
Similar distributions were made on March 2, June 1 and Sept. 1, last, and in preceding quarters.

Falconbridge Nickel	Mines, Ltd.—Earnings—
3 Mos. End. Sept. 30-	1942 1941 1940
Cuper anapating profif	702 222 *** \$542 708 \$114 124

\$813,247 Gross operating profit_ Provision for taxes_____ Deprec, & def'd develop. Net profit \$284,577 \$226,183 *\$116,154 \$464,540 *Loss.

-Above figures are subject to audit and exclusive of non-

Note—Above figures are poperating revenue.

Financial Position, Sept. 30 Cash and accounts receivable \$4,362,662 \$3,306,604 \$888,097)

375.422 150,551 412,542

Total ___ Net assets \$479,776 \$663,885 \$6,954,232 \$6,563,240 *St.,954,222 \$6,563,240,

*Included are Norwegian items as per information available: Cash and receivables, \$212,635; metal inventories at cost, \$1,009,068; deposit re power supply, \$74,959; refinery supplies, \$98,852; total, \$1,395,514; less payables, \$55,755; net, \$1,339,759.—V. 156, p. 603.

Resumes Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, no par value, payable Dec. 22 to holders of record Nov. 25. This is the first dividend since March 26, 1942, when an interim payment of 5 cents was made. Distributions of 5 cents each were also made on April 4, June 28, Sept. 29 and Dec. 20, 1941. The previous disbursement was a quarterly of 7½ cents on March 25, 1940.—V. 156, p. 603.

Federal Water & Gas Corp.—To Purchase Bonds-

Federal Water & Gas Corp.—To Purchase Bonds—

The corporation filed Nov. 6 with the SEC a declaration covering the proposed purchase from time to time, but prior to Dec. 31,
1943, of up to a maximum of \$500,000 of its gold debentures 5½%,
tlue May 1, 1954, at prices not in excess of the call price in effect
at date of purchase.

The call price for these debentures in effect up to and including
May 1, 1943, is 104%, and from that date to and including May
1, 1944, is 103% of the principal amount. The company proposes
to buy them in the open market at current prices.

The company in its declaration stated that it wished to consummate this transaction in order to reduce its outstanding indebt-

edness and interest charges by the employment of idle funds on which no return is now being received. As of Oct. 31, 1942, the company had on hand cash in the amount of \$1,554,046.—V. 156, p. 1237.

Family Loan Society, Inc. (& Subs.)—Earnings-

3 Mos. End. Sept. 30— 1942 1941	1940	1939
Gross income collected \$1,245,373 \$1,222,3	387 \$1,012,584	\$861,863
	326 19,138	
Operating expenses 610,872 624,8	888 465,425	417,794
Gross profit \$608,346 \$573,1	172 \$528,021	\$421,900
Depreciation 12,000 Bond interest 23,375 17,5	141	
Bond interest 23,375 17,5		
Interest 30.485 32 1		30,074
Op. bad debt res. (net) 76,805 66,2		53,540
Federal income tax 200,317 137,0		67,657
Net profit \$265,366 \$319,8	823 \$331,072	\$270,628
Preferred ser, A divs. 32,638 32,6		
	375 . 9,375	
Common dividends 173,565 198,3		177,759
Balance to surplus \$49,787 \$79,4	450 \$90,908	\$59,313
Consolidated Balance Sheet,		- 711
Assets-	1942	1941
Cash on hand and in bank	\$2,598,468	\$2,249,592
Notes receivable (chattel mortgage)	14 530 161	14,889,046
Notes rec. (invest. certificates), contra-	4 079 158	4,063,188
Restricted cash on deposits in banks		1,534
Due from employees	7,552	4,950
Notes & accts. receivable, miscellaneous		729
Furniture and fixtures (deprec. value)	270,472	219,571
Deferred charges	108,761	
Total	\$21,594,917	\$21,535,441
Liabilities—	And the Market Con-	-1. 11
Dividends payable Oct. 1	\$215 578	\$240,373
Notes payable	4 900 000	5,000,000
Employees' thrift accounts	396 917	333,207
Employee deposits for purch, of war savings	4.944	
Sink, fund payment on deb. bond, due July 1	'43 100,000	a Markey Co
Federal income & excess profits tax accrued	385,332	308,850
State income tax accrued	31 389	45,011
Fed. capital stock and social sec. taxes accru	ied 50,021	44,429
Income taxes (est.)	200 317	137,618
Investment certificates issued (contra)	4,079,158	4,063,188
Debenture bonds	3,300,000	3,500,000
Accrued interest	23,375	24,063
Reserve for contingencies	30,389	
Preferred series A		23,288
Preferred series B		1,740,710
Common stock		
Capital surplus		909,149
Earned surplus	2,896,006	2,896,006
	1,831,631	1,769,549
Total —V. 156, p. 1606.	\$21,594,917	\$21,535,441
-v. 150, p. 1606.		

"56" Petroleum Corp.—Two-Cent Dividend—

The directors have declared a dividend of two cents per share on the capital stock, par \$1, payable Nov. 25 to holders of record Nov. 16. A similar distribution was made on Sept. 1, last, and on Nov. 22, 1941, as against three cents on July 3, 1941, and two cents on March 12, 1940.—V. 154, p. 1377.

(M. H.) Fishman Co., Inc.—October Sales—

Period End. Oct. 31— 1942—Month—1941, 1942—10 Mos.—1941 Sales — \$589,694 \$472,928 \$4,607,954 \$3,937,490

Florida Power & Light Co.—Earnings.— 1942-Month-1941 1942-12 Mos.-1941

Operating revenues	\$1,290,302	\$1,248,039	\$17,451,947	\$16,882,402
Operating expenses	483,589	525,046	6,664,539	6,345,034
*Federal taxes	138,647	84,854	2,099,944	1,492,134
Other taxes	73,980	78,723	973,106	
Prop. retire. res. appro- priations	175,000	158,333	2,050,000	2,025,000
Net oper, revenues	\$419,086	\$401,083	\$5,664,358	\$6,088,698
(net)		221	344	2,650
Operating income	\$419,086	\$401,304	\$5,664,702	\$6,091,348
Other income (net)	3,872	2,156	36,692	771,954
Gross income	\$422,958	\$403,460	\$5,701,394	\$6,863,302
Int. on intge. bonds	216,667	216,667	2,600,000	2,600,000
Int. on debenture bonds	110,000	110,000	1,320,000	1,320,000
Other int. and deducts.	29,319	27,951	351,039	316,660
Int. chgd. to constr	5 / // 	Cr4,149	Cr42,026	Cr46,824
Net income	\$66,972	\$52,991	\$1,472,381	\$2,673,466
Dividends applicable to		tocks	1,153,008	1,153,008
Balance			\$319,373	\$1,520,458

*Includes provisions for Federal taxes of \$107,117 for the current month and \$379,109 for the 12 months ended Sept. 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 1237.

General Foods Corp.—Earnings-

(Including Wholly-Owned Subsidiary Companies in the United States and Canada) Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941

	\$	\$	\$	\$
Net sales Cost of goods sold, incl.	57,287,334	46,666,038	167,386,263	136,172,714
prov. for deprec. &				
freight charges	41,809,642	31,157,923	115,784,992	89,418,905
Sell., adm. & gen. exp.	7,436,887	8,403,387	25,702,156	26,090,430
Profit from operations	\$8,040,805	\$7,104,728	\$25.899.115	\$20,663,379
Other income	86,365	244,412	407,093	
Profit before prov. for	17: 8: 12:24			
taxes & conting Est. U. S. income tax	8,127,170	7,349,140	26,306,208	21,395,810
(including surtax)	1,664,520	2,230,662	6,200,000	6,248,811
Est. U. S exc. prof. tax Est. foreign income &	2,615,000	1,468,205	9,600,000	3,023,618
profits tax	276,477	222,196	580,000	452,660
†Provision for conting.	269,000	271,400	957,000	994,966
Net profit Prov. for divs. on pre-	3,302,173	3,156,677	8,969,208	10,675,755
ferred stock	168,750	168,750	506,250	506,250
Net profit Net profit per share of com. stock outstand.	‡3,133,423	2,987,927	8,462,958	10,169,505
(5,251,440 shares)	\$0.60	\$0.57	\$1.61	\$1.04

(5,251,440 shares) — \$0.60 \$0.57 \$1.61 \$1.94 *And other charges, including proportionate share of profits (or losses) of subsidiary companies not consolidated. †Provision for possible inventory writedowns and other adjustments at end of fiscal year. The estimated excess of cost over market value of inventories on Sept. 30, 1942 was None; 1942—None. ‡After adjustment of provision for income and excess profits taxes by \$483,000 excess accrual for prior quarters.—V. 156, p. 1501.

Gaylord Container Corp.—Special Offering—A special offering of 4,333 shares of common stock (par \$5) was made on the New York Stock Exchange Nov. 9 at \$9½ per share, with 40 cents commission, by Wertheim & Co.,

and was oversubscribed. There were bids for 6,075 shares, and allotments were on a basis of 71.3%. There were 18 purchases through 12 firms, with the largest allotment amounting to 2,178 shares and the smallest to 20 shares — V 156 p. 604 to 20 shares.—V. 156, p. 694.

Freeport Sulphur Co.—Earnings—

Period End. Sept. 30-	19423 \$856,619	Mos.—1941		Mos.—1941
Federal income & excess	\$650,019	\$866,608	\$2,645,648	\$2,775,013
profits taxes	†215,000	160,000	†719,000	417,000
Net profit	\$641,619	\$706,608	\$1,926,648	\$2,358,013
Earns. per share	‡\$0.80	\$\$0.89	1\$2.41	
Portion of co's net			442.11	502.50
earns of Cuban-Am.			A	
Manganese Corp. incl.				
in net profit	\$71,881		\$203,763	\$515.545
Per share	\$0.09	\$0.08	\$0.26	\$0.65
After all charges, inch	iding dep	reciation an	d depletion	but hefere

reserve for taxes. †Computed on Revenue Act of 1942. On 800,000 shares of capital stock. §On 796,380 shares of capital stock.—V. 156, p. 428.

General Investment Corp.—Quarterly Report—

The net assets at Sept. 30, 1942, were equivalent to approxima \$105.64 per share of the corporation's cumulative preferred sto \$6 dividend series. As the preference of such preferred stock liquidation (\$115 per share and accumulated dividends) is in ext of this amount, there was no asset amount for the class A common stocks. this amoun mon stocks.

On Oct. 13, 1942, stockholders voted to change the nature of the corporation from an investment to an industrial engineering company and reduce the capital of the corporation to \$86,500 and approved an agreement of merger, dated July 17, 1942, providing for the merging of The Foundation Co. (Del.) with and into this corporation. This corporation, which is the surviving corporation in the merger, has assumed the name of Foundation Industrial Engineering Co., Inc.

gineering Co., Inc.

Under the terms of the merger, each share of cumulative preferred stock, \$6 dividend series, is to receive (a) 1 share of \$1.50 cumulative dividend preferred stock; (b) 13.5 shares of common stock; and (c) 1 liquidation certificate of Foundation Industrial Engineering Co., Inc.

Each share of class A stock and each share of common stock to receive 1/20 share of common stock of Foundation Indust Engineering Co., Inc.

Each warrant holder is to receive a warrant of Foundation Industrial Engineering Co., Inc., entitling the holder to purchase a number of shares of its common stock equal to 1/20 of the number of shares of old common stock which the warrant so surrendered entitled the holder thereof to purchase.

Each liquidation certificate will entitle the holder thereof to 5.3 shares of Utility Equities Corp. common stock (156,010 shares of which are now owned by Foundation Industrial Engineering Co., Inc.) plus 1/29,265 of the net amount realized from the liquidation of General Investment Corp.'s assets, excluding \$1,000,000 in cash or securities which will remain in Foundation Industrial Engineering Co., Inc. securities Co., Inc.

Co., Inc.

The liquidation certificates will be payable on Dec. 31, 1942, or such earlier date as the board of directors of the Foundation Industrial Engineering Co., Inc., may fix; provided, that if the net amount to be paid to the corporation (pursuant to settlement) is not received by the corporation on or before Dec. 31, 1942, the board of directors of the corporation may extend the date for the payment of the liquidation certificates to a date not later than 10 days after the receipt of such moneys.

Pursuant to authorization by stockholders at a meeting held on August 11, 1942, the corporation has entered into a contract with Empire Trust Co., New York, providing that the trust company will render investment advisory service to the corporation at a fee of \$6,000 per annum. Since under the merger referred to above, the operations of this corporation as an industrial engineering company will not require investment advice, notification has been given to Empire Trust Co. to terminate this agreement, effective Dec. 31, 1942.

Earnings for 9 Months Ended Sept. 30

Earnings for 9 Months Ended Sept. 30

Income Management expenses Corporate expenses Capital stock and sundry taxes	\$69,575 \$71,187 \$63,687 11,083 11,211 9,426 13,220 8,314 10,961 4,175 4,047 1,197
Excess of inc. over oper. exps. without giving effect to results of security transactions Net loss on sale of securs, computed	\$41.097 \$47.615 \$42.102
on average of cost basis	170,211 44,938 339,114

Balance Sheet, Sept. 30, 1942

Assets—Cash in banks, \$1,037,477; amount receivable in connection with settlement agreement, \$1,375,000; accounts receivable for securities sold—not delivered, \$208,283; dividends receivable and interest accrued, \$7,193; general market securities, at market quotations, \$870,934; investment in securities of associated company, at net underlying asset amount, \$\$7,103; total, \$3,555,999.

Liabilities—Accounts payable, accrued expenses and taxes, \$23,555; fees and expenses payable in connection with settlement agreement, \$439,570; reserve for contingencies, \$1,171; cumulative preferred stock, \$6 dividend series (29,265 no par shares), \$1,463,250; class A stock (\$1 par), \$500,000; common stock (\$1 par), \$950,000; surplus, \$2,930,168; unrealized depreciation (net) of general market securities owned, Dr\$1,154,733; excess of cost of investment in Utility Equities Corp. over amount carried herein, Dr\$1,196,991; total, \$3,555,989.—V.

General Paint Corp.-Special Common Dividend-

The directors on Oct. 30 declared a special dividend of 50 cents per share on the common stock, and a dividend of 50 cents per share on the class A stock, both payable Nov. 20 to holders of record Nov. 6.

Distributions of 50 cents per share were also made on the common stock in November of 1939, 1940 and 1941.—V. 154, p. 1264.

General Precision Equipment Corp. (& Subs.)-Earns.

1942 \$319,194 \$393,304

*After deducting estimated Federal income and excess profits taxes (calculated on the basis of the present law with no allowance for possible post-war refund but after adjustment of excess reserve of \$78,456 for the first six months of 1942).—V. 156, p. 1049.

General Refractories Co.—Retirement of Notes-

Floyd L. Greene. Nov. 6, said: "The directors on Oct. 23, 1942, authorized the retirement of \$122,000 principal amount of 3½ % promissory notes in addition to the annual minimum sinking fund requirements of \$200,000, making a total for the year of \$322,000. "As of Nov. 30, 1942, the company will deposit funds in anticipation of the payment of notes due 1943 and 1944, account of acquisition of The Portsmouth Refractories Co."—V. 156, p. 865.

General Shareholdings Corp.-Dividend-

General Shareholdings Corp.—Dividend—
The directors have declared a dividend on the \$6 cumulative convertible preferred stock (optional stock dividend series), payable Dec. 1 to stockholders of record Nov. 17, as follows: In common stock at the rate of 44/1,000ths of one share of common stock for each share of \$6 cumulative convertivle preferred stock (optional stock dividend series) so held; or, at the option of the holder, in cash at the rate of \$1.50 for each share of \$6 cumulative convertible preferred stock (optional stock dividend series) so held.

A similar distribution was made on March 1, June 1 and Sept. 1, last, and in preceding quarters.—V. 156, p. 1502.

General Steel Cases 9 Mos. End. Sept. 30— Profit from operation— Depreciation————————————————————————————————————	1942	1941	1940	1939 \$1,406,679 895,794
ProfitOther income		\$5,209,912 15,080	\$1,371,565 8,940	\$510,886 11,223
ProfitBond int. & amort	\$13,572,077 \$584,202	\$5,224,991 693,626	\$1,380,505 702,621	\$522,109 702,621
Loss on sale of real				154,994
Prov. for Fed. & State income taxes Prov. for contingencies_	†10,771,000	†1,806,000 	175,520	
Not profit		\$2,725,365	\$502,363	*\$335,507

Net profit \$1,766,874 \$2,725,365 \$502,363 *\$335,507
*Loss. †Including \$9,807,000 in 1942 and \$500,000 in 1941 for excess profits tax. †Includes amortization of special facilities of \$340,053. {Bond interest only.}

Note—Federal income taxes in 1942 have been computed on basis of the Revenue Act of 1942; no effect, however, has been given to postwar credit, except with respect to that portion applicable for debt retirement and the possible reduction in profit by reason of renegotiation of contracts with the U. S. Government, as provided for in Public Law No. 528, Section 403.—V. 156, p. 1502.

General Telephone Corp .- No. of Phones Gain-

The corporation reports for its subsidiaries a gain of 2,361 company-owned telephones for the month of October, 1942, as compared with a gain of 3,164 telephones for the month of October, 1941. The gain for the first 10 months of 1942 totals 25,761, or 4.45%, as compared with a gain of 37,641 telephones, or 7.07% for the corresponding period of 1941.

The subsidiaries now have in operation 605,266 company-owned telephones, it was announced.—V. 156, p. 1416.

Georgia & Florida RR .- Earnings-

Georgia & Florida	RRE	armings	_1,500 1914	
· (Includi	ng Statesbo	ro Northern	Ry.)	
Period End. Sept. 30-	1942-M	onth-1941	1942-9 M	
Freight revenue	\$129,412 6,735 7,069	\$134,868 1,949	\$1,265,466 36,187 44,754	\$1,060,290 14,428 35,861
Ry. oper. revenue Maint. of way & struct. Maint. of equipment	\$143,216 38,884 20,617	\$141,865 28,464 17,550	323,518 178,019	\$1,110,579 221,752 160,847
Traffic expenses Transpor. expenses General expenses	9,302 46,597 6,830	8,942 43,386 5,641	89,325 439,982 57,800	81,867 380,232 48,539
Net rev. from ry. oper. Ry. tax accruals (reg.) *Ry. tax accruals tRy. tax accruals	\$20,986 4,804 2,157 2,157	\$37,883 4,495 1,769 1,769	\$257,763 43,236 19,229 19,229	\$217,342 40,455 15,872 15,872
Ry. oper. income Equip. rents (net bal.) Jt. facil. rents (net bal.)	\$11,868 Dr3,798 Dr1,956	Dr4,728	\$176,069 Dr54,503 Dr17,609	\$145,143 Dr46,665 Dr17,419
Net ry. oper. income_ Non-oper. income	\$6,115 1,839	\$23,178 1,668	\$103,958 10,708	\$81,059 12,292
Gross income Deducts from income	\$7,954 353	\$24,846 366	\$114,666 3,019	\$93,351 2,891
Surp. applic. to int *Federal Railroad Taxment Insurance Act of	\$7,601 ting Act, 1		\$111,647 al Railroad	

Notes—(1) The decrease in freight revenue for September, 1942, as compared with the same month last year was due principally to decrease in movement to Moody Field. The air base was being constructed last year and has now been completed.

(2) The increase in passenger revenue was due to troop movements and gasoline rationing.

(3) The increase in operating expenses was due to increase in number of track ties installed this month as compared with the same month last year and to increased labor and material costs.

Week Ended Oct. 31 — Jan. 1 to Oct. 31— 1942 1941 1942 1941 \$137,750 \$165,093 \$1,484,156 \$1,275,672 Operating revenues ---V. 156, p. 1689.

Georgia Power Co.-Earnings-

Georgia rewer Co	Lailli	ugo		and the transfer of
Period End. Sept. 30-	1942-Mor	th-1941	1942-12 M	los.—1941
Operating expenses Prov. for depreciation_ Prov. for general taxes	\$3,634,514 1,324,237 374,250 324,465 305,514	\$3,228,337 1,486,992 335,000 284,103 214,193	\$40,593,937 17,300,070 4,380,290 3,710,995 3,053,396	\$36,609,532 16,362,962 3,885,000 3,192,620 2,353,880
Prov. for Fed. inc. taxes Prov. for Fed. excess profits taxes	511,586		2,901,161	157,830
Gross income Int. & other deducts	\$794,463 311,000	\$812,592 317,378	\$9,248,025 3,804,222	\$10,657,240 5,383,446
Net income Divs. on pfd. stock	\$483,462 223,005	\$495,214 223,005	\$5,443,802 2,676,064	
Balance	\$260,457	\$272,209	\$2,767,738	\$2,529,158

Note—Accruals during the nine months ended Sept. 30, 1942, for Federal income and excess profits taxes as above shown are believed adequate to cover the tax liability for the period under the 1942 Revenue Act.—V. 156, p. 1233.

Good Humor Corp.-40-Cent Dividend - Estimated Earnings-

The directors have declared a dividend of 40 cents per share on the common stock, par \$1, payable Nov. 16 to holders of record Nov. 12. This compares with 26 cents per share paid on Nov. 5, last year, and 25 cents on Nov. 20, 1940.

Secretary Warren C. Fielding, Nov. 4, stated: "The estimated net earnings of the corporation for the year 1942 will be slightly in excess of \$200,000."—V. 154, p. 907.

Granite City Steel Co.-Earnings-

Granite City Stee	I Co.—Ea	rnings—		
9 Mos. End. Sept. 30-	1942	1941	1940	1939
	\$13,601,535	\$13,636,155	\$7,855,722	\$6,603,388
Cost of sales, sell., gen. and admin. expenses_ Depreciation	11,912,217 710,644	12,526,349 740,124	7,079,556 580,900	5,848,738 526,686
Operating profit Miscellaneous income	\$978,674 35,470	\$369,681 42,900	\$195,266 29,131	\$227,964 21,789
Total profit	\$1,014,144 91,685		\$224,397 111,784	\$249,753 123,875
Special charges, includ. Federal income tax	*324,000	104,815	10,588	36,879
Net profit Shs. com. stk. (no par)_ Earnings per share *Federal income taxes	\$405,108 382,488 \$1.06	382,488	\$102,025 382,488 \$0.26	\$88,999 382,488 \$0.23

Note—Federal income taxes only.

Note—Federal income tax provision in 1942 is calculated on the basis of 40% (no provision necessary for excess profits tax).—V. 156, p. 959.

-October Sales Up 27.3%-(W. T.) Grant Co .-Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 \$ Sales _______ 15,111,094 11,863,533 114,282,219 92,536,169 —V. 156, p. 1502.

Graton & Knight Co.-Bonds Called-

The company has called for redemption as of Dec. 1, 1942, a total of \$175,000 of first mortgage sinking fund 4%% bonds due Dec. 1, 1951, at 103½ and interest. Payment will be made at the office of Lee Higginson Corp., 50 Federal St., Boston, Mass.—V. 156, p. 1150.

Lakes Transit Co.—Seeks to Purchase Its Pre-Great

The company has offered to acquire by purchase its outstanding preferred stock at \$30 per share. Part of the funds received by the company from the sale of 10 of its boats to the U. S. Government will be used for this purpose. A total of \$868,350 has been deposited with the Marine Trust Co., Buffalo, N. Y., to buy the preferred stock, of which there are 11,578 shares now outstanding, V. 156, p. 1049.

(II. L.) Green Co., Inc.-October Sales-

Period Ended Oct. 31— 1942—Month—1941 1942—9 Mos.—1941 lles \$5,935,509 \$4,599,718 \$42,699,273 \$35,852,668

Guelph Carpet & Worsted Spinning Mills, Ltd. Smaller Dividend-

The company on Oct. 31 paid a dividend of \$1 per share on the common stock, no par value, which compares with \$1.50 each on Oct. 31, 1941, and on Nov. 1, 1940.—V. 154, p. 1699.

Gulf Power Co.-Earnings-

Period End. Sept. 30-	1942-Moi			los.—1941
Gross revenue	\$240,501	\$208,657	\$2,674,057	\$2,239,178
		112,470	1,316,131	1,138,891
		15,833	216,250	190,000
		19,055	208,491	196,425
Prov. for gen. taxes Prov. for Fed. inc. tax.		10,213	210,092	134,139
Prov. for Fed. excess profits taxes	26,394	7,932	177,306	64,080
	A45 405	\$43,154	\$545,787	\$515,644
Gross income Int. & other deduct	\$45,425 14,061	18,952	172,669	228,996
	401 004	\$24,202	\$373,119	\$286,648
Net income Divs. on pfd. stock	\$31,364 5,513	5,584	66,156	67,014
Balance	\$25,851	\$18,617	\$306,963	\$219,634
—V. 156, p. 1238.				

Hamilton Gas Corp.—Correction—

The earnings statement appearing in the "Chronicle" of August 24, on page 695, are those for the 12 months ended June 30, 1942 and 1941, and not July 31. The earnings for the latter period were given in "Chronicle" V. 156, p. 1607.

Hancock Oil Co. of California-Earnings-

9 Mos. End. Sept. 30— Gross operating income "Costs, oper. & gen. exps. Intang. develop. costs Deprec., depl. & aband.	1942 \$1,898,194 1,624,924 22,596 99,849	1941 \$1,682,779 1,347,716 91,022 75,632	1940 \$1,749,428 1,442,136 21,321 83,728	1939 \$2,058,389 1,565,837 80,549 88,778	
Net income *Including raw materi penses, State, county and	als operation	\$168,409 ng, selling xes.— V. 15	and adminis	\$323,225 strative ex-	

(M. A.) Hanna Co. (& Subs.)-Earnings-

	(M. A.) Hanna C	o. (& Sui	s.)—Lari		4 4
	A CONTRACTOR OF THE PROPERTY O		Ios1941	1942 9 N	los.—1941
1	Period End. Sept. 30-	\$1,867,462	\$1,412,498	\$4,863,175	\$3.611,789
-]	Net inc. after all chgs.			10,688	11,953
	Int. on long-term debt_	3,375		*1,362,924	
	Federal taxes	572,345		574,527	375,156
- :	Deprec. & deplet	211,434	151,735	314,321	010,100
		** ***	\$1,006,168	\$2,915,037	\$2,578,712
	Consol. net corp. inc.	\$1,080,307	\$1,000,100	\$2,510,001	ψω,ο,
	Pfd. divs. paid during		161,539	483,566	484,616
	period	160,726	101,539	400,000	201,010
-	Com. divs. paid during	040 501	347,462	846,915	843,837
	period	348,591	341,404	010,010	0.0,000
-	Com. shares outstanding			1,016,961	1,016,961
	at end of period	1,016,961	1,016,961	1,010,501	1,010,001
3	Earns. per share, com.,			\$2.39	\$2.06
	ofter nfd dividends	\$0.90	\$0.83		
	*Federal taxes are esti	mated on t	he rates in	the year 19	42 Revenue
11. 5	*Federal taxes are esti	ovicion is	made for ne	ost-war refu	nd on the

Act just passed. No provision is made for post-war refund on the \$422,000 accrued to date for Federal excess profits taxes.—V. 156, p. 1502.

Harbison-Walker Refractories Co. (& Subs.)—Earns. Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941 *Net profit (est.)—— \$538,900 \$574,400 \$1,542,500 \$1,874,400 Shs. of common stock outstanding (no par)— 1,338,160 1,358,283 1,338,160 1,358,283 Earnings per share— \$0.37 \$0.39 \$1.05 \$1.28 *After usual deductions for depreciation and depletion and for estimated Federal and State income and excess profits taxes (of \$1,100,400 for the 1942 quarter) and (\$130,000 in the 1942 quarter) for contingent reserve. Note—Tax reserves for third quarter of 1942 were based on an

Note—Tax reserves for third quarter of 1942 were based on an estimate of the requirements under the 1942 tax law.—V. 156, p. 1689.

Hawaiian Pineapple Co., Ltd.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the capital stock, payable Nov. 25 to holders of record Nov. 15. Similar disbursements were made on Feb. 25, May 25 and Aug. 25, last, and on Jan. 31, April 30, Aug. 25 and Nov. 25, 1941. In addition, an extra of \$1 was paid on July 28, 1941.—V. 156, p. 1327.

Period— Se	pt. 26, '42 S	ept. 27, '41 8	Sept. 26, '42	Sept. 27, '41
Net sales, royalties and other oper. revenue	\$11.843.827	\$11,341,341	\$45,497,874	
*Cost of goods sold	8,656,173	8,308,885	32,287,711	27,588,399
Prov. for depreciation	197,218	197,946	802,177	795,929
Sell., gen. & adm. exp.		810,574	3,268,285	3,047,317
Gross' oper. profit	\$2,194,058	\$2,023,936	\$9,139,701	\$5,100,626
Other income	11,917	12,569	44,834	26,779
Total income		\$2,036,505	\$9,184,535	\$5,127,405
Prov. for doubtful accts:			55,250	96,287
Loss on property retired		43,917	26,016	145,483
or sold (net) Miscellaneous charges	4,915		5,133	4,343
†Prov. for Fed. inc. taxes (estimated)	1,536,725	728,190	6,671,140	1,614,420
Net profit	\$663,502	\$1,264,399	\$2,426,997	\$3,266,872
Cash dividends			2,172,045	2,172,045
Capital shares outstdg.				434,409
Earnings per share				\$7.52
. *Including materials	purchased.	maintenan	ce and re	pairs, labor, es an addi-
royalties paid, taxes a tional amount in ant	nd other of icipation of	the requi	rements un	
A-m laminlation				

tonal amount in anticipation of the requirements tax legislation.

Note—Hartford-Empire royalty payments made and the share of net income not received have been omitted from the statement of profit and loss for the quarter ending Sept. 26, 1942, in conformity with the procedure adopted for the year 1941 as explained in the annual report to stockholders.—V. 156, p. 695.

Hecla Mining Co.—25-Cent Dividend—
The directors have declared a dividend of 25 cents per share the common stock, par 25 cents per share, payable Dec. 16 to hold 33 (13) 5 1 1 '

of record Nov. 16. Similar distributions were made on Mar. 16, June 18 and Sept. 15, last. Payments during 1941 were as follows: Mar. 15, 20 cents; June 20 and Sept. 15, 25 cents each; and Dec. 8, 50 cents.—V. 156, p. 960.

Heywood-Wakefield Co. (& Subs.) - Earnings-

Heywood-Wakefield Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—

1942

1941

1940

1949

*Net profit

*262,909

\$301,861

\$178,604

\$\$138,402

*After all charges and taxes, £Loss.

Notes—(1) Sales for the nine months of 1942 were 15% in excess of those billed for the same period in 1941, while orders received show an increase of 60%. Net earnings were after reserve for contingencies of \$250,000 and provision for Federal taxes amounting to \$358,000.

The net earnings for the first nine months of the year 1941 were, after reserves for contingencies and taxes of \$285,000.

(2) Federal and Canadian income taxes have increased 96% and are computed at the rates established by the latest Revenue Acts. The company is not subject to excess profits taxes on American income but is assessed in these brackets upon the income from its Canadian subsidiary.

Consolidated Balance Sheet, Sept. 30

Consolidated Balance Sheet, Sept. 30

Assets-	1942 \$588,088	1941 \$154,781
Cash U. S. Treasury tax savings notes	150,345	-
†Notes and accounts receivable	1,545,846	1,705,664
	2,764,698	2,643,128
Inventories Miscellaneous investments	236,472	86,472
*Plants and equipment	3,500,567	3,936,683
Plants and equipment	1	1
Patents and goodwillDeferred charges	102,405	132,242
Total	\$8,888,423	\$8,658,970
Liabilities-	12.3	* T
Liabilities—	\$462,018	\$549,918
Accounts payableNotes payable		400,000
Drafts against letters of credit		25,960
Draits against letters of Credit	224,610	298,746
Accrued payrolls, taxes, etcFed. & Canadian income taxes (est.)	458,350	216,561
red. & Canadian income taxes (com)	530,700	546,600
5% 10-year debenture bonds	400,000	
Reserve for contingencies	100,000	
Capital stock:	3,487,000	3,487,000
Series B first preferred (par \$25)	1,500,000	1,500,000
Common (par \$25)	1,825,745	1,634,185
Common (par \$25)	1,020,140	1,001,100
Total	\$8,888,423	\$8.658,970

*Less reserve for depreciation. †Less reserve.-V. 156, p. 1

Accumulated Dividend-

Accumulated Dividend—
A dividend of \$1.57 per share has been declared on account of accumulations on the 5% preferred B stock, par \$25, payable Dec. 1 to holders of record Nov. 20. Distributions of 31 cents each were made on this issue on March 2, June 1 and Sept. 1, last, which, with the current declaration, will make a total of \$2.50 per share for the year 1942, and will clear up all arrearages up to and including those for the quarter ended Nov. 30, 1941.

Payments during 1941 were as follows: March 1, June 2 and Sept. 2, 31 cents each, and Dec. 1, 32 cents.—V. 156, p. 1050.

Hildick Products Corp. - Stock Suspended from

Dealings—
The capital stock (par \$2.50) was suspended from dealings on the New York Curb Exchange on Nov. 9.
The stockholders of the corporation (formerly Distilled Liquors Corp.) have adopted resolutions authorizing the sale of all the assets of the corporation and authorizing its dissolution. The board of directors has adopted a plan of complete liquidation, pursuant to which there has been declared a first liquidating payment to stockholders of \$3.30 per share which is payable on and after Nov. 9. The transfer books of the corporation were permanently closed at the close of business, November 7.
To receive the first liquidating payment and a final liquidating payment when and as declared by the liquidating directors, certificates for the capital stock of corporation are required to be surrendered to New York Trust Co., as liquidating agent.—V. 156, p. 1689.

Hobart Manufacturing Co.—Extra Distribution—

The directors have declared an extra dividend of 75 cents per share in addition to the usual quarterly dividend of 37½ cents per share on the class A stock. The regular is payable Dec. 1 to holders of record Nov. 14, and the extra on Dec. 21 to holders of record Dec. 5.

An extra distribution of 75 cents per share was also paid on Dec. 20, last year.—V. 154, p. 1378.

Houston Lighting & Power Co.—Earnings-

THO MODOLE SOURCE	
Period End. Sept. 30- 1942-Month-	1941 1942—12 Mos.—1941
Operating revenues \$1,588,516 \$1,34	
Operating expenses 591,632 49	1,539 6,377,592 5,623,309
*Federal taxes 441,850 25	7,210 3,562,627 2,192,471
Other taxes 70,614 6	8,906 822,951 807,149
Property retirement re- serve appropriations 108,333 22	0,135 1,279,806 1,118,913
Net oper revenues \$376,087 \$30	8,123 \$3,658,949 \$4,175,140
Net oper. revenues \$376,087 \$30 Other income 69	25 2,996 11,855
Gross income \$376,156 \$30	8,148 \$3,661,945 \$4,186,995
Closs mediae	0.208 962,500 962,500
	4,096 177,747 167,866
Net income \$280,562 \$21	3,844 \$2,521,698 \$3,056,629
Net income \$280,562 \$21 Dividends applicable to preferred stocks	
. The time of the property of the proof of	\$2 206 620 \$2.741.551

*Includes provisions for Federal taxes of \$135,794 for the current month and \$886,660 for the 12 months ended Sept. 30, 1942, additional to the amounts required under the Revenue Act of 1941.—V. 156, p. 1327.

Household Finance Corp. (& Subs.) - Earning

Household Finan	ce Corp.	(& Subs.)	—Earnir	gs—
Period End Sept. 30-	1942—9 N	10s.—1941 \$16,844,247	1942-12 1	Mos.—1941
Provisions for losses on instal. notes receiv	598,719	861,713	872,620	1,183,373
Net incomeOther income credits	\$8,014,121 4,297	\$7,973,682 4,229	\$10,378,895 6,091	\$10,245,936 11,263
Gross income	\$8,018,418 373,438	\$7,977,911 437,347	\$10,384,985 536,482	\$10,257,199 610,357
Provis. for contingencies Normal income & surtax		125,000 2,088,000		
Excess profits tax Dominion inc. & excess	653,000	980,000	930,000	
profits taxes Minor. interest in earn-	299,238	182,794 5,396	362,589 4,556	
ings of subs. company		-		
Balance surp. at begin- ing of period			12,129,242	11,235,992
Total surplus				\$16,845,849 900,000
5% pfd. stock divs Common divs* Excess of cost over sale	2,177,204			
price, and expenses		158,679		158,679

Balance surp. at end of period \$12,823,428 \$12,129,242 \$12,823,428

whership plan.

Note—(1) Company's proportion of the net-income of the Canadian
bisidiary for the nine and twelve months periods ended Sept. 30, 1. . . 1.

1942 and 1941 (based on conversion of Canadian currency to United States dollars generally at the averages of the free market rates of exchange during those periods) amounted to \$236,098, \$250,923, \$210,425, and \$170,195, or approximately 5.86%, 4.79%, 5.06%, and 3.03%, respectively, of the consolidated net income for those periods. (2) The provisions for Federal income and excess profits taxes for the nine months ended Sept. 30, 1942 included above are estimates adjusted to the rates prescribed by the Revenue Act of 1942 as passed by Congress on Oct. 20, 1942.

Consolidated Balance Sheet, Sept. 30

Assets—

1942

1941

Assets-	1942	1941
Cash on hand and in banks	\$8,803,952	\$8,491,444
†Instalment notes receivable	71,633,031	79,545,670
Dom, of Canada war loan bonds		84,905
Travel adv. & empl. notes & accts. receivable		37,345
Other receivables, etc.	4,954	9,870
Office furniture, equip., etc	643,408	642,981
Total	\$81,143,065	\$88,812,216
Liabilities—	at the second	
Serial loans (banks) (due 1943)	\$1,000,000	\$500,000
Notes payable, banks	10,525,400	18,648,220
Notes payable, empl., officers, etc	337,230	370,480
Federal and Dom, income, excess profits, and		
capital stock taxes	4,839,425	4,134,710
capital stock taxes	947,606	959,797
Miscellaneous current liabilities	281,446	154,393
Serial loans, banks (1944-1946)	13,000,000	14,000,000
Reserves for Canadian exchange fluctuations	1 1 1	r in the
and contingencies	811,937	883,746
Minority interest in subsidiary company	17 141	42 005

Total . \$81.143.065 \$88.812.216

Total \$1,143,065 \$88,812,216

**Generally in amounts of \$300 or less maturing in from one to twelve months as to balances at Sept. 30, 1942 and from one to twenty months as to balances at Sept. 30, 1941.

**Issued 737,389 shares (no par), at a stated value of \$25 each; 1942—in treasury, 14,883 shares, outstanding, 722,506; 1941—in treasury, 2,592 shares, outstanding, 734,797 shares.—V. 156, p. 1327.

Houston Oil Company of Texas—Earnings—

taxes (other than Fed.	848,678	944,111	2,673,646	2,611,230
Inc. from operations_ Other income	\$902,364 17,934	\$863,283 26,139	\$3,007,955 48,380	\$2,787,660 44,928
Amt. avail. for int., deprec. and depl Int. on bonds & notes.	\$920,298 92,243	\$889,423 96,740	\$3,056,335 283,641	\$2,832,588 295,729
Amort, of debt discount and expense Deprec, & depletion Prop. retired & aband.	6,651 402,006 89,123	6,973 405,544 149,125	20,451 1,201,959 194,552	21,211 1,210,800 280,977
Net profitEarns. per com. share	\$229,375 \$0.07	\$204,340 \$0.06	\$906,533 \$0.44	\$885,571 \$0.44
Earnings for th		,		

Earnings for the 12 Months Ended Sept. 30, 1942
Gross earnings from operations, \$7,970,202; operating and general expenses, including taxes (other than Federal income taxes), \$3,780,126; income from operations, \$4,180,076; other income, \$44,082; amount available for interest, depreciation and depletion, \$4,224,158; interest on bonds and notes, \$380,326; amortization of debt discount and expense, \$27,351; depreciation and depletion, \$1,570,802; property retired and abandoned, \$293,848; Federal income taxes (estimated), \$577,983; net profit, \$1,373,848.

Note—Federal income tax based on the prevailing tax rates applicable to 1941 taxable income, and on an increased rate applicable to 1942 taxable income. No liability for excess profits tax is indicated to be due for the periods shown.—V. 156, p. 430.

Houston Oil Co. of Texas-Accumulated Dividend-

The directors on Nov. 6 declared a dividend of 3% (75 cents per share) for the six months ending Dec. 31, 1942, and a dividend of 2% (50 cents per share) on account of accumulations on the 6% cumulative preferred stock, par \$25, both payable Dec. 21 to holders of record Dec. 11. This compares with 75 cents paid on June 30, last; \$1.62½ on Dec. 27, 1941, and 75 cents on June 27, 1941. Arrearages as at Nov. 1, 1942, amounted to \$5.75 per share.—V. 156, p. 430.

Humble Oil & Refining Co.-621/2-Cent Dividend-

The directors have declared a dividend of 62½ cents per share on the common stock, no par value, payable Dec. 26 to holders of record Nov. 25. A similar distribution was made on this issue on Oct. 1, last, as against 37½ cents each on April 1 and July 1, 1942.

The company has been paying 37½ cents each in April and July, and 62½ cents each in October and December (see V. 155, p. 2007).—V. 156, p. 1416.

Illinois Iowa Power Co.-75-Cent Pref. Dividend-

A dividend of 75 cents per share has been declared on account of accumulations on the 5% cumulative convertible preferred stock, par \$50, payable Dec. 5 to holders of record Nov. 16. Distributions of 62% cents each were made on this issue on June 15 and Sept. 5, last, as against 80 cents on March 17, 1942. Payments during 1941 were as follows: Initial of \$1.25 on Feb. 25, and 75 cents each on June 25 and Nov. 1. Arrearages as at Nov. 1, 1942, amounted to \$8.32% per share.—V. 156, p. 1328.

Indiana Associated Telephone Corp.—Earnings—

Period End. Sept. 30-	1942-Mo	nth-1941	1942—9 N	Aos1941
Operating revenues	\$175,218	\$167,643	\$1,532,975	\$1,441,009
Uncollectible oper. rev	171	163	1,495	1,404
Operating expenses	99,291	93,454	870,350	783,109
Rent for lease of oper.	50	50	502	1,901
Operating taxes	34,068	32,771	308,277	263,404
Net operating income_ Net income	\$41,638 27,915	\$41,205. 30,256	\$352,351 231,036	\$391,191 292,678
W 156 n 1990	150		10 Hz	

Indiana Pipe Line Co.—Unification Plan-See Buckeye Pipe Line Co.-V. 156, p. 1238.

Inland Steel Co. (& Subs)_Es

	. Illianu Steel Co.	(ac bubs.	-Larmin	gs	
		-3 Month	s Ended-	-9 Month	s Ended
	Period-		June 30,'42	Sept. 30,'42	Sept. 30,'41
*	*Net income	\$11,135,974	\$12,106,649	\$34,511,983	\$35,043,903
	Int. on bds. & ser. notes Deprec. of plants and		344,075	965,313	1,021,638
	depl. of minerals	2,006,553	2,001,183	5,865,780	5,665,019
	Prov. for Fed. normal income tax Prov. for Fed. excess	1,482,000	1,482,000	4,463,000	5,587,384
	profits tax	4,720,000	5,497,000	15,104,000	11,522,521
	Net earnings Earnings per share				\$11,247,342 \$6.89
	After deducting adm	inistration e	xpense and	all charges	for renairs

*After deducting authinitiation and maintenance.

Notes—(1) Provision for income and excess profits taxes for each three months' period has been estimated on the basis of the Revenue Act of 1942, but without any deduction for post-war credits.

(2) Profits for each 1942 quarter have been adjusted to reflect the

amount of back wages paid as a result of the decision of the War Labor Board .-- V. 156, p. 1608.

9 Mos. End.Sept. 30—	1942	1941
Profit from oper. before providing for deprecia- tion, interest, income taxes and contingencies Provision for depreciation of plants & amortiza-	\$1,998,830	\$1,265,629
tion of defense facilities	167,474	144,005
Provision for contingencies	34,710 179,000	44,494 97,000
Provision for Federal and Canadian income & excess profits taxes	1,441,500	518,446
Net profit	\$176,146	\$461,684

and a normal and surtax rate of 45%, and is subject to changes occasioned by new tax laws.—V.156, p. 695.

Inspiration Consolidated Copper Co.—Earnings 9 Months Ended Sept. 30— 1942 1941 1940 Operating income \$2,203,073 \$2,884,297 \$2,158,379 Dividends and miscellaneous income 15,563 15,465 12,384 Total income _______ Interest and bond expense_____ U. S. income taxes, etc. (est.)____ Provision for deprec. & obsolescence \$2,218,636 142,813 260,476 652,959 \$2,899,762 167,472 †622,400 448,700 \$2,170,763 196,524 235,788 375,051

Net inc., without deduct. for depl. \$1,162,388 \$1,661,190 \$1,363,400 \$1.41 \$1.15 **On 1.181,967 shares of capital stock, †Includes \$167,000 for U. S. cess profits tax.—V. 156, p. 1050.

Interlake Iron Corp. (& Sub.)—Earnings—

3 Mos. Ended Sept. 30-	- 1942	1941	1940	1939
Net salesCost of sales	\$9,357,888 7,630,457	\$9,567,702 7,703,527	\$5,786,101 5,016,986	\$3,724,276 3,485,990
Gross profitAdmin., selling, general	\$1,727,431	\$1,864,175	\$769,115	\$238,286
& bad debt expenses	261,287	106,465	107,166	185,519
Profit from operations Other income	\$1,466,145 43,522	\$1,757,710 68,597	\$661,948 35,519	\$52,766 28,122
Total income Interest & amortization Depreciation	\$1,509,666 49,183 570,962	\$1,826,307 61,642 536,796	\$697,467 80,221 350,088	\$80,888 90,840 262,050
Provision for Fedreal & State income taxes Prov. for amort. of inv. in Dalton Ore Co Other credits (net)	†479,000 99,000	648,100 Dr55,071		Dr39.383
Net profit Earnings per share on 2,000,000 shares capi- tal stock (no par)	\$311,521 \$0.15	\$524,698	\$269,096	*\$311,385
*Loss. †Includes excer Note—This statement Dalton Ore Co. for the	does not r	eflect the		erations of

which company this corporation has a substantial investment.—V. 156, p. 1328.

International Nickel Co. of Canada (& Subs.)-Earns. 1942—3 Mos.—1941 1942—9 Mos.—1941 \$ \$ \$ Period End. Sept. 30-

Operating profitOther income	18,962,640 233,274	18,914,778 233,143	56,070,052 758,308	56,916,106 641,486
Total income Deprec., amort. & depl. Retirement system Contingencies, insur. and	19,195,914 3,303,084 731,742	19,147,921 4,426,069 619,963	56,828,360 9,812,843 2,181,926	57,557,592 8,628,960 1,746,386
other purposes Provision for income and franchise taxes	11,020 6,781,558	7,060 5,714,498	53,649 20,402,818	582,485 20,903,823
Net profit carried to surplus Earned surplus begin-	8,368,510	8,380,331	24,377,124	25,695,938
ning of period	79,477,411	77,518,240	79,013,916	75,747,752
Dividends—Preferred	87,845,921 483,475 7,289,084	, 85,898,571 483,475 7,289,084	103,391,040 1,450,425 21,867,253	101,443,690 1,450,425 21,867,253
Earned surplus end of period Exchange adjustments in consolidation in sus-	80,073,362	78,126,012	80,073,362	78,126,012
pense	2,461,542	2,461,542	2,461,542	2,461,542
Balance Earnings per com. sh	77,611,820 \$0.54		77,611,820 \$1.57	75,664,470 \$1.66
	S 2 I II.	ated Balanc	and the second s	\$1.66

Assets—	Sept. 30, 42	Dec. 31, 41
*Property	156,906,321	156.976.490
*Property	613,268	616,442
Securities held against retirement system re- serve at or below cost		18.384.431
Inventories at cost or mkt., whichever is lower		34,785,800
Accounts and notes receivable (less reserves)	15,974,675	16,728,022
Government securities at or below cost	3,186,744	
Time deposits, Canadian treasury bills, tax		
notes and other short-term securities	32,410,037	35,741,402
Cash		
Insurance and other prepaid items	372,021	
Total	294,654,736	298,472,679
Liabilities—		
7% cumulative preferred stock	27,627,825	27,627,825
Common stock (14,584,025 no par shares)	60,766,771	60,766,771
Accounts payable and payrolls	9,147,302	8,803,671
Income and franchise taxes	22,734,624	29,900,520
Preferred dividend payable Nov. 2, 1942	483,475	483,474
Retirement system reserve		18,408,661
Contingent, insurance and other reserves	8,608,308	8,598,975
Reserve for property expenditures in Finland	6,723,908	6,723,908
Capital surplus	60,606,500	
Earned surplus		79,013,916
Exchange adjustments in consol. in suspense	Dr2,461,542	Dr2,461,542

294,654,736 298,472,679 depreciation, amortization and depletion reserves.—V. 156,

Intertype Corp.—Earnings—

Period End. Sept. 30-	1942-3 M	los.—1941	1942-9 M	os1941
*Gross profits	\$523,722	\$469,710	\$1,508,439	\$1,292,593
Sell. & gen. admin. exp.	162,770	251,662	559,214	746,514
Profit	\$360,952	\$218,048	\$949,225	\$546,080
Other income (net)	12,572	16,919	47,028	†78,214
Total income	\$373,524	\$234,968	\$996,253	\$624,294
Provision for taxes	191,000	85,000	541,000	210,000
Reserve for conting	90,000	35,000	205,000	100,000
Net earnings	\$92,524	\$114,968	\$250,253	\$314,294
Earns, per com. share_	\$0.42	\$0.52	\$1.13	\$1.42
to the second of the second of the second of			area allo and	

*After provision for depreciation of \$28,748 (\$21,570 in 1941) for three months and \$85,924 (\$64,642 in 1941) for nine months. †Includes

\$29,958 non-recurring income from partial recovery of investment in German subsidiary previously written down to \$1.

Notes—(1) The foregoing statement of 1942 and 1941 earnings does not include any profit or loss relating to investment in and advance to Intertype, Ltd., British subsidiary.

(2) Provision for taxes and contingencies in 1942 is the estimated amount of Federal and State taxes payable under the existing laws.

50-Cent Dividend—
The directors on Nov. 10 declared a dividend of 50 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 1. Distributions of 25 cents each were made on Feb. 16 and June 15, last, as compared with 60 cents on Nov. 10, 1941, and 40 cents on June 14, 1941.—V. 156, p. 1503.

Iowa Southern Utilities Co. of Delaware-Earnings-

Period End. Sept. 30-	1942-Mon	th-1941	1942-12 M	08 *1941
Gross oper. earnings	\$380,902	\$372,965	\$4,627,912	\$4,564,566
Oper. exp. & maint	171,164	170,250	2,008,961	1,956,460
†State & Fed. inc. taxes	29,975	21,375	335,850	263,100
Other taxes	47,317	45,724	583,533	542,413
Prov. for retirements	40,000	40,000	480,000	480,000
Not once	400 440	455.044		-
Net oper. earnings	\$92,446	\$95,616	\$1,219,568	\$1,322,594
Other income	3,096	6,254	38,246	34,030
Total net earnings	\$95,541	\$101,870	\$1,257,814	\$1,356,624
Int. on mtge, bonds	33,333	43,308	444,887	519,700
Int. on oth. funded debt	17,914	12,500	193,600	150,000
Amort. & other deducts.	14,217	11,468	152,350	144,029
The National Control of the Control			-	
Net income	\$30,076	\$34,594	\$466,976	\$542,896
*Restated for comparat	ive purpose	s. †The cl	harges in lie	eu of State

*Restated for comparative purposes. †The charges in lieu of State and Federal income taxes represent the estimated amount (or estimated additional amount) of State and Federal income taxes which would have been payable on the income for those periods if the company had not the benefit for income tax purposes of the deduction of discount, call premium, etc., applicable to bonds refunded in 1940 and 1942. The corresponding credit items have been credited to the unamortized balance of debt discount, premium and expenses, Federal income tax for 1942 accrued at 40%.—V. 156, p. 1328.

Jaeger Machine Co.-\$1 Dividend Declared-

The directors on Nov. 2 declared a dividend of \$1 per share of 165,768 shares of common stock, no par value, payable Nov. holders of record Nov. 14. Distributions of 50 cents each were on March 10, June 10 and Sept. 10, last. Payments during 1941 as follows: March 10, 37½ cents; June 10 and Sept. 10, 50 each, and Nov. 27, \$1.—V. 156, p. 514.

Johns-Manville Corp. (& Subs.)—Earnings—

Period End. Sept. 30-	19423 N	Aos.—1941	1942—9 M	os.—1941
	\$28,074,219	\$25,941,410		
Income from royalties,	8X9		***********	
comm., divs., etc	131,321	52,973	313,360	136,744
	\$28,205,541	\$25,994,383	\$77,142,428	\$64,890,663
Raw mat., other costs			the first the	
costs & expenses	9,653,669	9,602,226	26,080,418	23,902,509
Products for resale	997,068	1.344.157	3,117,657	3,229,062
Wages and salaries	9,624,617	8,273,561	26,982,604	21,218,859
Depreciation & depl Res. for conting, aris.	707,461		2,020,621	1,700,829
out of war conditions	840,000	489,986	1,720,000	782.818
Taxes, incl. conting	5,296,779		14,335,792	9,567,602
		- Management and the second	-	******
Net earnings	\$1,085,947	\$1,470,183		
Divs. on the pfd. stock_	43,750	87,500	131,250	262,500
Divs. on the com. stock	425,000	637,500	1,487,500	1,912,500
Surplus	\$617,19	7 \$745,183	\$1,266,586	\$2,313,984
Profit per com. share				
N. 2 (18) (18)				

Notes—(1) The provision for income taxes in the first nine months of 1942 was computed in accordance with the Revenue Act of 1942 as passed by Congress on Oct. 20, 1942.
(2) Johns-Manville Credit Corp., a wholly owned but unconsolidated subsidiary, reported net earnings of \$53,360 during the first nine-months of this year as compared with \$102,577 during the corresponding period of 1941.—V. 156, p. 1052.

Jones & Laughlin Steel Corp. (& Subs.) - Earnings-Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941 *Total earnings _____ \$15,206,622 \$13,897,187 \$42,395,257 \$37,639,045 Deprec. and depletion____ 267,666__ 2407,519__ 7.099,314__ 6.817,858__

Amort. of prepaid min- ing royalties, strip- ping, & war emerg.	2,697,696	2,407,519	7,099,314	6,617,858
facilities Furnace relining, re-	2,422,479	2,026,640	4,733,272	3,744,038
building, etc.	1,899,392	1,588,656	5,024,907	4,847,203
Est. prov. for Fed. inc.	447,339	315,090	1,067,578	1,158,087
& excess prof. taxes_	5,200,000	3,617,125	17,000,000	9,031,475

Profit _____\$2,539,716 \$3,942,157 \$7,470,186 \$12,040,384 *After deducting all expenses incident to operations.

Note—Provision for Federal income and excess profits taxes has been determined under the Revenue Act of 1942 but without application of the 10% credit on excess profits taxes which is held for final determination at the close of the year.

The United Steelworkers of America, with whom the corporation has a contract, has demanded an increase of 5½ cents per hour in wage rates retroactive to February, 1942, which demand is now pending before the National War Labor Board. Provision has been made for this retroactive wage adjustment in the event that the War Labor Board orders this retroactive wage increase.—V. 156, p. 1417.

Kimberly-Clark Corp.—Earnings—

			9 Months	12 Months
		s Ended-	Ended	Ended
Period Ended—	June 30,'42	Sept. 30,'42	Sept. 30,'42	Sept. 30,'42
Net sales (exclusive of			And township	
interplant sales)		\$10,048,222		\$41,102,671
Cost of sales	7,652,373		24,085,134	32,142,903
Gen. & selling expense_	842,504	824,155	2,480,333	3,167,437
Profit from operations	\$1,242,999	\$986,292	\$3,881,045	\$5,792,331
Other income	213,525	81,796	490,753	702,630
Total income before				10.
bond interest	\$1,456,525	\$1,068,089	\$4,371,798	\$6,494,961
Bond interest				340,521
Prov. for Federal taxes	900,000	583,000	2,543,000	3,645,900
Res. for contingencies			150,000	350,000
Net inc. after taxes	-		-	
and reserves	\$473,608	\$396,964	\$1,424,319	\$2,158,541
Prof. of William Bonifas Lumber Co. (est.)		Cr15,000	Cr27,500	Cr65,124
North Star Timber Co.		C/10,000	C/21,000	
(60% of loss)		Dr10,500	Dr10,500	Dr14,303
Net income		\$401,464	\$1,441,319	\$2,209,362
Prov. for divs. on pfd.			440.000	50F F00
stock	149,445	149,445	448,335	597,780
Net prof. on com. stk.	\$334,913	\$252,019		
*Profit per share		\$0.52	\$2.04	\$3.30
*Profit per share com- parable period 1941		\$1.35	\$3,36	\$3.77
*Based on 488.173 s		42.00	40,00	

Note—The provision for Federal taxes takes into consideration the probable increases of the anticipated tax law.—V. 156, p. 783.

Kaufmann Department Stores, Inc.-Year-End Div.-The directors have declared a year-end dividend of 25 cents per share on the common stock, par \$1, payable Dec. 15 to holders of record Dec. 1. Distributions of 10 cents each were made on April 28, July 28 and Oct. 28, last, as compared with 20 cents on Jan. 28, 1942 Payments during 1941 were as follows: Jan. 28, April 28, July 28 and Oct. 28, 20 cents each, and Dec. 15, a year-end of 25 cents.—V. 156, p. 1152.

Kennedy's, Inc.—October Sales Up 8.2%—

1942—Month—1941 1942—9 Mos.—1941 \$954,191 \$881,052 \$6,259,604 \$6,084,565 Period End. Oct. 31-

Kings County Lighting Co. (& Subs.) - Earnings- Rings County Lighting (20). (& Subs.) — Earth 1185 Period End, Sept., 30— 1942—9 Mos.—1941 1942—12 Mos.—1941 Total oper, revenues— \$2,346,099 \$2,296,788 \$3,162,063 \$3,103,718 Operating expenses— 1,347,576 1,221,194 1,818,480 1,639,860 Depreciation— 151,150 140,622 202,522 190,867 Taxes (incl. est. prov. for Fed. inc. tax)— 406,620 406,339 541,674 540,894 Operating income____ Non-oper, inc, (net)__ \$414,214 15,145 12,392 16,995 \$596,563 237,880 33,203 \$475,764 23.084 31,741 4,621 3,996 6,095 4,926 5,832 6,265 and expense_____ Miscel. deductions ____ 4,422

Net income \$128,547 \$217,795 Note—Provision for Federal income tax has been 45%.—V. 156, p. 866.

Kirkland Lake Gold Mining Co., Ltd.—Earnings, Etc. 9 Months Ended Sept.30— Bullion produced ______ Tons milled _____ 1942 1941 \$1,100,903 \$1,527,118 Tons milled Recovery per ton Net earnings before prov. for taxes and deprec. Earns, per share est, before prov. for taxes and ns. per s epreciati 7.86c 13.18c Gepreciation W. 156, p. 1152. 8.50c

(S. S.) Kresge Co.- October Sales-Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 \$ ales ______ 18,406,498 15,102,025 150,518,249 130,707,113

Of the 733 stores in operation at the close of October, 1942, 6 were in the United States and 62 in Canada, the same as a year ago V. 156, p. 1690. 1942, 671

(S. H.) Kress & Co.-October Sales Up 22.0%-Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 lles ______ \$10,278,315 \$8,426,822 \$87,515,058 \$75,555,520

Kroger Grocery & Baking Co.-Sales Increased-Period End. Oct. 31— 1942—4 Wks.—1941 1942—44 Wks.—1941

On Oct. 31, 1942 there were in operation 3,310 stores, as compared with 3,516 a year earlier.—V. 156, p. 1417.

Laclede Gas Light Co. - To Redeem Undeposited

Bonds—
President L. W. Childress, in a notice to holders of refunding and extension mortgage 5% gold bonds dated April 1, 1904, who have not extended the maturity of such bonds to April 1, 1945, says: "The company has deposited with the Bankers Trust Co., New York, N. Y., in trust, funds sufficient to pay the principal amount, together with interest accrued thereon to Nov. 19, 1942, of the aforementioned bonds. Holders of said bonds may receive the principal amount thereof, together with interest accrued thereon to date of payment, provided said date is not later than Nov. 19, 1942, by presenting the same for payment to the Bankers Trust Co.

"The bonds referred to above are only those bonds which have not been deposited under, or whose holders have not otherwise consented to, the plan and agreement dated as of Feb. 15, 1942, under which the maturities of bonds of this issue were extended to April 1, 1945."—
V. 156, p. 1504.

Lambert Co. (& Subs.) - Earnings-

Lambert Co. (& Subs.) — Earnings —
Period End. Sept. 30 — 1942—3 Mos.—1941 1942—9 Mos.—1941
Net profit bef. Fed. inc.
taxes (est.) _______ \$897,272 \$705,238 \$2,221,127 \$1,707,035
Net prof. after Fed. inc.
taxes (est.) _______ \$606,872 494,517 1,314,506 1,178,164
*Earnings per share. _____ \$0.81 \$0.66 \$1.76 \$1.58
*Con 746,371 shares of capital stock outstanding. †Revised. †After adding back approximately \$73,900 of Federal income taxes previously provided in excess of present requirements.—V. 156, p. 432.

Lane Bryant, Inc.-October Sales Up 51%-

Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 Sales — \$2,516,574 \$1,657,089 \$19,099,540 \$14,102,097

Lane-Wells Co .- 25-Cent Common Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$1, payable Dec. 15 to holders of record Nov. 25. Payments of 15 cents each were made on June 15 and Sept. 15, last, as compared with 25 cents on March 16, 1942. In addition to the four regular quarterly payments of 25 cents each made last year, the company paid extra dividends of 10 cents each on Sept. 15 and Dec. 15, 1941.—V. 156, p. 515.

Lawyers Title Corp. of New York-New Official-

John P. Traynor, Deputy Superintendent of Insurance of the State of New York for the past seven years, has been elected Executive Vice-President and a director of the above corporation.

Mr. Traynor will act as chief administrative officer of the corporation in the absence of Lieutenant-Commander William D. Flanders, President, who is serving in the armed forces of the United States. Wm. Huntsman Williams, who has been on leave of absence on account of illness, will continue as Vice-President and Secretary.— V. 155, p. 2458.

Lehigh Coal & Navigation Co. (& Subs.) - Earnings-12 Mos. End. Sept. 30— 1942 1941 1940 1939 *Consol. net profit.— \$1,652,082 \$2,145,271 \$654,084 \$113,881 Earnings per share on capital stock \$0.85 \$1.11 \$0.34 \$0.06 \$1.11 *After depletion, depreciation, interest, Federal taxes (of \$914,589 in 1942), etc.

in 1942), etc.

Note—It is believed that the amount accrued for Federal income taxes is sufficient to provide for taxes under the new tax law and that there is no liability for excess profits tax.—V. 156, p. 1240.

Lerner Stores Corp.—October Sales Up 49%—

Period End. Oct. 31— 1942—Month—1941 1942—9 Mos.—1941 ales ______ \$6,125,612 \$4,111,477 \$44,979,144 \$34,486,580

Libbey-Owens-Ford Glass Co.-Announces Realignment of Its Sales Division-

Realignment of the company's sales organization, as a result of the war, was announced on Nov. 10 by George P. MacNichol, Jr. Vice-President in charge of sales.

"The use of glass in certain fields, influenced by the war, has materially increased, particularly the demand for flat glass which is being used as an integral part of war goods, Mr. MacNichol said. "We have augmented and improved our research and manufacturing facilities, and now, have readjusted our sales force to further serve our customers and to meet the demands of industrial markets more effectively."

our customers and to meet the demands of industrial markets more-effectively."

Mr. MacNichol explained that the realignment creates an industrial sales department and a distributors' sales department, the former headed by G. L. Conley, formerly Eastern sales manager, and the latter by E. M. Everhard, formerly Western sales manager. Industrial sales will be concerned with suyh markets as represented by the automotive industry, including try & and bus manufacturers, aviation industry, instrument and optical manufacturers, shipbuilding, and Army, Navy, Coast Guard and Maritime Commission material dividends.—V. 156, p. 1609.

Life Savers Corp. (& Subs.) - Earnings-

9 Mos. End. Sept. 30-	1942 \$721,667	1941 \$751,004	1940 \$811,982	1939 \$797,192
Earns. per sh. on 350,- 140 shares (par \$5)	The The Carry			C. See
common stock	\$2.06	\$2.14	\$2.32 in 1942	\$2.28

1940 after provision for excess profits taxes.

Notes—(1) Profit before provision for estimated Federal income and coses profits taxes for the first nine months of 1942 was \$1,887,255 compared with \$1,320 312 for the nine months ended Sept. 30, 1941. (2) Provision for Federal income and excess profits taxes was based on the present proposed tax rates of 40% and 81% (90% less 10% post-war credit), respectively.—V. 156, p. 1504.

Lincoln Petroleum Co., Los Angeles, Calif.-To Pay Dividend of Three Cents-

John M. Longan, President, announced that the directors on Nov. 2 declared, out of surplus earnings of the company, a dividend of three cents per share on the capital stock, par 10 cents, payable Dec. 21 to holders of record Nov. 17. An initial distribution of like amount was made on Dec. 19, last year; none since.

Lion Oil Refining Co.—Earnings—

Nine Months Ended Sept. 30-	1942 -	1941	1940
*Net profit	\$2,773,725	\$1,306,222	\$977,538
Net profit after Fed. and State inc.			
taxes	655,201	745,063	459,324
Earnings per share of common stock	\$1.51	\$1.71	\$1.05
*After depreciation, depletion, etc	., but befo	re Federal	and State

Note-In 1942 provision for Federal taxes was based on the Revenue Act of 1942.—V. 156, p. 1053.

Lone Star Cement Corp. (& Subs.) - Earnings-

Period End. Sept. 30-	1942-3.1	Mos.—1941	1942-9 1	Mos1941
Sales	\$10,409,567	\$8,709,807	\$26,459,683	\$22,397,896
Cost of sales	5,654,406	4,625,772	14,349,445	12,089,014
Selling and adminstra-		× 100 ×		
tive expense	758,090	731,510	2,228,940	2,108,140
Operating profit	\$3,997,071	\$3,352,525	\$9,881,298	\$8,200,742
Miscellaneous income	90,098	116,270	279,908	308,235
Total income	\$4,087,169	\$3,468,795	\$10,161,206	\$8,508,976
Provision for taxes	2,274,538	1,580,244	5,121,663	3,028,999
Prov. for deprec. & depl.	548,544	650,990	1,766,088	1,959,186
Misc, chgs. (incl. prov. for doubtful accts. &				a Alberta
contingencies)	364,337	263,216	992,203	612,433
Net profit		\$974,346	\$2,281,252	\$2,908,358
Shares outstg, at end of	040 505	040 507	049 507	040 507
period				
Net profit per share			C. C. Control	Acres of the Contraction of the
Notes-(1) The result		eign subsidi		

Notes—(1) The results of the foreign subsidiary companies included above are figured at the average exchange rates, except as to the provision for depreciation and depletion which is based on the dollar value of fixed assets at the time of acquisition.

(2) Provision for taxes for the first nine months of 1942 includes \$4,445,000 for Federal income and excess profits taxes based on the rates contained in the Revenue Act of 1942, without taking any credit for any post-war refund of excess profits taxes. This compares with \$2,491,128 for the similar period of 1941.—V. 156, p. 1240.

Lone Star Gas Corp. (& Subs.)—Earnings—

Period End. Sept. 30— Gross oper. revenues—			1942—12 T \$27,536,088	
Gas purch., oper. exps., maintenance & taxes	10,567,140	8,995,335	14,027,362	11,878,428
Operating income *Other income credits_		\$9,317,231 720,182		\$12,385,304 1,290,239
Gross income †Income charges Deprec., depl. & amort. Proy. for Fed. inc. taxes	452,570 2,753,668	535,922 2,677,952	636,611	\$13,675,543 786,700 3,360,316 2,434,359
Net income Minority int. in net in- come of subs	\$4,061,904 208		\$4,986,988 245	\$7,094,168 408
‡Balance Earns. per com. share_ *Consisting of divide	\$0.73	\$0.89		\$7,093,761 \$1.29 merchandise

earnings, etc. †Consisting of interest and miscellaneous non-operating deductions. †Applicable to common stock of Lone Star Gas Corp.—V. 156, p. 1609.

Long Island Lighting Co.—Earnings— (Company only)

Period End. Sept. 30-	1942-9	Mos-1941	1942-12	Mos1941	
Total oper, revenues	\$10,723,110	\$10.265,523	\$14.331.813	\$13,768,971	
Operating expenses	4.194.413	4.100.447	5.758.416		
Maintenance	542,918	659,495	793,214	893,646	
Depreciation	1,325,149	1,196,304	1,759,894		
Taxes (incl. prov. for					
income tax)	2,150,878	1,835,123	2,679,561	2,409,621	
Operating income	\$2,509,752	\$2,474,154	\$3,340,728	\$3,313,929	
Other income (net)	Dr3.910	Dr3.244	Dr3,858		
00000 1000000 (100) 1111	273,310	D13,211	DI 3,000	273,000	
Gross income	\$2,505,842	\$2,470,910	\$3,336,870	\$3,310,363	
Int. on long-term debt		1,126,924	1,603,128		
Other interest		185,445			
Amort, of debt disct	-07,000	200,220	221,00		
prem. & exp. & misc					
deductions	3,974	2,478	21,722	10,461	
13 1 1 1 1 1 1 1 1		2,210		-	
Net income	\$1,169,422	\$1,156,063	\$1,584,626	\$1,559,131	
Miscell. reservations of				, ,	
net income	807,000	432,000	951,000	576,000	
Bal. transf. to earned surplus	\$362,422	\$724,063	\$633,626	\$983,131	
-V. 156, p. 1329.		4.21,000	4500,000	+-00,-0-	

Long Island RR. Present Condition Due to In-

Inadequate Fares White Survey States—
Inadequate commutation fares, excessive taxes and loss of business to the "subsidized competition of rapid transit lines" have been responsible for a loss of \$20,000,000 on passenger operations of the road between the years 1933 and 1940, according to a survey of the railroad by the J. G. White Engineering Corp.
"Essentially," the road states in releasing the report, "the White report reveals the Long Island as a well-operated railroad requiring

improvements. But the investigators point out that the improvements that are necessary to provide an impressively superior form of railroad service are not justified without assurance of sufficient income to warrant the large-scale investment such improvements would require. The road, as assurance of adequate revenue permits, stands ready to do its share toward achievement of the suggested program. The survey says additional revenue of only 3.3 cents per passenger trip would have overcome the loss between 1933 and 1940, but in 1941 the tax bill alone, on the basis of number of passengers carried, amounted to 5.8 cents per passenger trip.

Revenues of the railroad indicate a trend toward complete disappearance of return on invested capital and offer no sound justification for making capital investment to effect substantial improvements in facilities, the engineering company says. Except for the financial backing of the Pennsylvania RR., the Long Island long since would have been a receivership operation or worse, it adds.—V. 156, p. 1609.

Loose-Wiles Biscuit Co. (& Subs.)-Earnings-

9 Mos. End. Sept. 30-	1942 1941	1940 1939
*Net profit	\$961,745 \$990,420	\$700,789 \$694,206
Shares of com. stock		to stand the A
outstdg. (\$25 par)	510,600 510,600	514,000 520,000
Earnings per share	\$1.88 \$1.74	\$1.07 \$1.04
After Federal taves de	enreciation interest atc	and the second of

Note—The company set aside 75% of its net operating earnings to cover estimated Federal income and excess profits taxes.—V. 156, p. 1417.

Louisville & Nashville RR. Co .- Bonds Called-

There have been called for redemption as of Jan. 1, 1943 a total of \$132,000 of unified mortgage 4% bonds with extension agreements of series B due Jan. 1, 1960 attached. Payment will be made at 105 and interest at the company's office, 71 Broadway, N. Y. City. V. 156, p. 1609.

Lynch Corp.—Earnings-

(Including Its Wholly-Owned Subsidiary, Lynch Mfg. Corp.) Earnings before Federal taxes 1942 1941 8693,601 8683,945 Federal income and excess profits taxes 409,068 251,820 Net profit arnings per sha V. 156, p. 432.

McCrory Stores Corp.—October Sales-

McKenzie Red Lake Gold Mines, Ltd.-Report-

quarterly report for the relied blided Sept. 50, 1545
A daily average of 239 tons was milled during this period.
Total tons ore hoisted
Tons low grade material sorted 4410
Dry tons milled 21,993
Average grade of ore milled *.329
Percentage of extraction 97.12
Value in Canadian funds of bullion produced and marketed 270,344
*Ounces

Total production for the nine months ended Sept. 30 amounts to \$753,409.74.—V. 156, p. 432.

McLellan Stores Co .- October Sales Up-

Period End. Oct. 31— 1942—Month—1941 1942—9 Mos.—1941 iales \$3,176,121 \$2,321,619 \$21,954,090 \$18,593,380 -V. 156, p. 1330.

Mack Trucks, Inc.—Earnings—

Profit after deprec		Mos.—1941 \$2,672,810	1942—9 M \$12,172,462	os.—1941 \$5,580,967
Federal income and ex- cess profits taxes. Reserve for conting	3,655,000 375,000		9,735,000 625,000	2,865,000
Net profit Shares of common stk. Earnings per share	\$539,658 597,335 \$0.90	597,335		\$2,715,967 597,335 \$4.54

Mackintosh-Hemphill Co.-Smaller Distribution-

A dividend of 25 cents per share has been declared on the common stock, par \$10, payable Nov. 25 to holders of record Nov. 14. Distributions of 50 cents each were made on May 25 and Aug. 25, last, as compared with 37½ cents per share on Feo. 25, 1942. Payments during 1941 were as follows: Feb. 25, May 26 and Aug. 25, 25 cents each, and Nov. 25, 37½ cents.—V. 155, p. 1754.

Marconi International Marine Communication Co., Ltd.

Marconi internationar Marine Communication Co., Ltd.—Interim Dividend—
An interim dividend of 2½%, less tax, has been declared on the ordinary registered stock for the year ending Dec. 31, 1942, payable Dec. 4 to holders of record Nov. 10.

For the year ended Dec. 31, 1941, an interim dividend of 2½% was paid on Nov. 29, 1940, and a final dividend of 5% on May 23, 1942.—V. 155, p. 2185, 1922.

May Department Stores Co .- 75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common stock, par \$10, payable Dec. 1 to holders of record Nov. 18. A similar distribution was made on this issue on April 4. June 2 and Sept. 1, last, and on March 1, June 3, Sept. 3 and Dec. 1, 1941.—V. 156, p. 164.

Melville Shoe Corp.—October Sales Up 17%

Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 ales at retail— \$4,916,257 \$4,200,365 \$42,401,323 \$36,896,015 V. 156, p. 1418.

1940

. 1939

Mengel Co.-Earnings-. 3 Mos. End. Sept. 30-1942 . . 1941

Net sales	\$5,776,685	\$5,316,541	\$2,756,692	\$2,334,104
Cost of sales, sell., ship.				
. & admin. expenses	5,017,429	4,429,608	2,482,231	2,099,877
Depreciation	100,868	93,317	84,810	91,734
Depletion Int. on 1st mtge. bonds,	68,930	70,342	43,439	46,442
amort. & other int	27,366	28,872	31,873	35,064
Other charges & miscel. income (net)	Cr11,782	Cr32,009	Cr14,017	Cr4,128
Prov. for Fed. & State income taxes	±430,000	*328,000.	25,671	
Net profit				\$65,115
*Including \$357,000 in profits taxes. †Equal to				

share on 417,681 common shares.

25-Cent Common Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Dec. 21 to holders of record Nov. 25. This compares with 50 cents paid on Dec. 23, last year. The previous payment on this issue was 50 cents on Oct. 1, 1930, which rate was also paid on March 1 and July 1 of the same year.—V. 156, p. 1417.

Merchants Fire Assurance Corp. of N.Y.—Stock Offered —Blyth & Co. on Nov. 10 made a secondary distribution of a block of 5,000 shares of capital stock at \$44 a share. Dealer concession*was \$1.25 a share.—V. 156, p. 866.

Mid-Continent Petroleum Corp. (& Subs.)-Earnings 1942-3 Mos.-1941 1942-9 Mos.-1941

Gross sales, less returns and allowances	\$12 916 899	\$12,615,067	\$36,605,339	\$32,800,397
Cost of sales Sell, & gen, & admin.			22,400,344	21,392,049
expense	1,454,477	1,485,806	4,536,290	4,555,668
Net profit from sales	\$3,277,467	\$3,322,037	\$9,668,705	\$6,852,680
Other inc., net, includ. int. & divs. received_	354,547	304,210	800,343	714,851
Total income	\$3,632,014		\$10,469,048	\$7,567,532
Deprec. & depletion Leaseholds surrendered	817,053	. 865,163	2,473,236	2,376,825
and abandoned Prov. for Fed. & State	268,752	166,021	746,272	537,295
income taxes	720,000	800,013	2,455,480	1,100,013
Net income *Earnings per share	\$1,826,209 \$0.98			\$3,553,398 \$1.91
*On 1 857 019 chares	of capital s	tock		

*On 1,857,912 shares of capital stock. Current assets as of Sept. 30, 1942, were \$37,596,772 and current liabilities were \$6,584,696, including therein the reserve for 1942 Federal and State income taxes.—V. 156, p. 1610.

Midland Utilities Co.—SEC Approves Plea on Assets

Sale—
Applications filed by the trustees of Midland Utilities Co., a holding company; Hobart Light & Water Co., its wholly-owned subsidiary, and Northern Indiana Public Service Co., also a subsidiary of Midland, regarding a sale of assets, were permitted to become effective Nov. 6 by the SEC.

It is proposed to sell the assets of Hobart to Northern Indiana with the acquisition of 69,500 shares of no-par common stock of the latter as the total consideration for such assets. Northern proposes to issue 69,500 shares of its no-par common stock in payment of the contract price of \$500,000, thus placing a price of \$7.194 a share on Northern's common stock for the purpose of this transaction.

transaction.

"Such an estimate of value for the common stock of Northern appears high," the SEC said. "However, it appears unnecessary that a precise determination be arrived at on this point. Approximately 99% of the 2,112,050 shares of Northern common stock is owned by Midland. Therefore, the smaller the number of shares that will be issued for the assets of Hobart Light, the less likelihood there will be that the interest of the public holders of Northern common will be diluted."—V. 156, p. 433.

Minneapolis St. Paul & Sault Ste Marie Ry.-Plan Approved-

The Federal District Court of Minneapolis has approved the reorganization plan for the road, and the plan will now be submitted to bondholders for final approval. The ICC had previously approved

bondholders for final approval. The ICC had previously approved the plan.

Under the plan, which eliminated \$37,000,000 in preferred and common stock, and whees out a claim of the Canadian Pacific for about \$25,000,000 of cash advances, control of the road until the end of 1950 would rest in the hands of five voting trustees, three of whom will be selected by the Canadian Pacific.

Capitalization of the new company would total \$95,000,000, consisting of \$2,563,829 of equipment trust certificates, \$10,000,000 of first mortgage 4½% income bonds, 719,180 (no par) common shares. Fixed and contingent interest charges would be reduced from \$6,631,322 to about \$1,660,000.

Under the plan the Canadian Pacific, formerly in control of the road, has the option to purchase 33% of common stock allotted to others at \$2 a share, in addition to the 15% it would receive in exchange for old securities.—V. 156, p. 1691.

Missouri Pacific RR.—Trustee Seeks Right to Pay In-

The trustee for the road has filed three petitions in Federal Court at St. Louis for authority to make interest payments to holders of Missourl Pacific first and refunding mortgage bonds, New Orleans Texas & Mexico first mortgage and income bonds, and the International Great Northern RR, first mortgage bonds.

Hearings on the petitions before the court has been set for Nov. 13. The trustee proposes in the petitions that \$6.579,762 in interest be paid to holders of Missouri Pacific first and refunding bonds, equivalent to six months' interest accumulations; \$2,283,350 on the New Orleans Texas & Mexico first mortgage and income bonds, equivalent to two six months' interest accumulations; on the New Orleans Texas & Mexico first mortgage and income bonds, equivalent to two six months' interest accumulations on both bonds, and \$1,207,500 on International Great Northern first mortgage bonds, equal to nine months' interest accumula.

lent to two six months' interest accruals on both bonds, and \$1,207,500 on International Great Northern first mortgage bonds, equal to nine months' interest accruals.

The proposed interest payment on Missouri Pacific first and refunding 5% bonds represents \$25 a bond and applies on the following: Series A and I, due Feb. 1, 1935; series F, due March 1, 1935; series G, due Nov. 1, 1934, and series H, due Oct. 1, 1934.

New Orleans Texas & Mexico first mortgage bonds have various interest rates with proposed payments applicable as follows: Series A coupons 28 and 29, due April 1, 1938, and payments applicable as follows: Series A coupons 28 and 29, due April 1, 1938, and Oct. 1, 1938, rate 5%, or \$50. Series D coupons 21 and 22, due Aug. 1, 1938, and Feb. 1, 1939, rate 5%, or \$50. Series D coupons 21 and 22, due Aug. 1, 1938, and Feb. 1, 1938, rate 4½%, or \$45 per bond. Non-cumulative 5% income bonds, due April 1, 1941, and Oct. 1, 1941, rate 5%, or \$50.

The proposed nine months' interest payment on International-Great Northern first mortgage would apply as follows: Series A, 6% rate, balance of interest due July 1, 1934, or \$45; series B, 5% rate, balance of interest due July 1, 1934, and interest due July 1, 1934, and interest due July 1, 1934, or \$37.50 per bond.—V. 156, p. 1691.

Monarch Machine Tool Co.—75-Cent Dividend—

The directors have declared a dividend of 75 cents per share on the common stock, no par value, payable Dec. 1 to holders of record Nov. 20. This compares with 50 cents per share paid on Sept. 1, last, 75 cents on June 1, 1942, and \$1 each quarter from June 1, 1940, to and including March 2, 1942. In addition, a 40% stock dividend was paid on Sept. 30, 1940.—V. 156, p. 608.

Montana Coal & Iron Co .- Tenders Sought-

The Empire Trust Co., trustee, 120 Broadway, N. Y. City, will until 3 p.m. on Nov. 23 receive bids for the sale to it, on Jan. 2, 1943, for account of the sinking fund, of 1st mtge. 5% 30-year sinking fund gold bonds dated Jan. 2, 1912, to an amount sufficient to absorb. \$15,868.51, at prices not to exceed 105 and int. to Jan. 1, 1943.—V. 155, p. 1841.

Montgomery Ward & Co.—Seeks Dismissal of Charges

The company on Nov. 10 filed a motion for dismissal of an Office of Price Administration suit charging the company with violating price ceilings on cataloged goods.

The motion, filed in Federal Court, Chicago, was accompanied by an affidavit by L. A. Bochte, manager of the merchandse information department, contending the catalog was prepared last May for publication in July. He said the catalog stated that any price listed in it in violation of subsequently set ceilings could be regarded as void. He said the firm also adopted a refund system to handle overcharges.

October Sales-

Period End. Oct. 31- 1942-Month-1941 1942-9 Mos.-1941 76,067,626 68,138,051 479,491,049 483,811,149

(Tom) Moore Distillery Co. - Delisting Par Value of

The common stock (\$1 par) was stricken from listing and registration on the New York Curb Exchange on Nov. 14. The authorized capital stock of the company has been changed from 500,000 (\$1 par)

shares to 20,000 shares (par \$25). Transfer books for the stock have been permanently closed and holders have been r shares to 20,000 shares that yellosed and holders have been requested to surrender certificats to the Baltimore National Bank, Baltimore, Md., which will issue one share of the \$25 par value stock for each 25 shares of the \$1 par value common stock,—V. 150, p. 3667.

Motor Products Corp.—Earnings—

Three Months Ended Sept. 30-	1942	1941
Net before charges	\$1,440,828	\$365,287
*Interest, depreciation, etc	121,538	48,591
Canadian and Federal inc. and excess prof. tax.	1,095,000	116,000
Net profit	\$224,290	\$200,696
Shares of common stock	391,254	390,254
Earnings per share	\$0.57	\$0.51
*Includes \$50,000 provision for inventory loss	es.—V. 156,	p. 1153.

(G. C.) Murphy Co.-October Sales Up 31.56%-

Period End. Oct. 31— Sales Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941
Sales — \$7,334,808 \$5,575,330 \$57,999,047 \$47,008,537

The number of stores in operation in October, 1942 were 207, as against 204 in the same month last year.—V. 156, p. 1331.

Narragansett Racing Association, Inc. 35-Cent Div.

The directors have declared a dividend of 35 cents per share on the common stock, par \$1, payable Nov. 25 to holders of record Nov. 17. This compares with 50 cents paid on June 4, last; 75 cents on Nov. 6, 1941, and 50 cents on June 2, 1941.—V. 156, p. 1331.

Nassau & Suffolk Lighting Co.-Earnings-

Period End. Sept. 30-	1942-9 M	los.—1941	1942—12 M	Aos.—1941	
Total oper, revenues	\$1,913,515	\$1,810,834	\$2,576,052	\$2,442,378	
Operating expenses	1,184,253	1,110,514	1,639,441	1,526,234	
Maintenance	66,740	100,469	95,359	137,352	
Depreciation	131,814	126,358	175,634	168,774	
Taxes (incl. prov. for				4.5	
income tax)	232,836	210,136	269,478	268,532	
Operating income	\$297.872	\$263,357	\$396,140	\$341,486	
Other income (net)	Dr202	Dr328	Dr229	Dr914	
Gross income	\$297,670	\$263,029	\$395,911	\$340,572	
Int. on long-term debt_	117,354	120,553	157,236	161,247	
Other interest	50,518	51,051	67,569	68.076	Ī
Amort. of debt disct. &			3		
exp. & misc. deducts.	23,019	23,199	30,243	30,616	200
Net income	\$106,779	\$68,226	\$140,863	\$80,633	
-V. 156, p. 516.	4 4 (MAR)		7-1-0,000	400,000	

National Candy Co., Inc. (& Subs.)—Earnings—

	Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941
í.	Est. net profit after all
	charges \$375,213 \$292,541 \$961,292 \$529,771
	Shares of common stock 192,815 192,815 192,815 192,815
	Earnings per share \$1.76 \$1.34 \$4.45 \$2.22
17.	Note-The provision for Federal income and excess profits taxes for
	the nine months in 1942 is based on the rates under the Federal
	Revenue Act of 1942. Taxes for the first half, of 1942 were accrued
	at the rates proposed in the report of the Ways and Means Committee
	of the House of Representatives, which were higher than under the
	final Act. The over-accrual to June 30 is reflected in the third
	quarter. The stated profit for the first nine months in 1942 does not
	include any post-war creditV. 156, p. 1055.

National Distillers Products Corp.—Earnings-

(Including Wholly-Owned Subsidiary Companies) 9 Mos. End. Sept. 30— 1941
Earns. from operations after deprec. & reserves \$9,581,171 \$6,537,956
Interest and amortization expense 902,173
Prov. for Federal income & capital stock taxes 3,852,532 2,012,868

\$4,826,466 \$3,831,368 e \$2.36 \$1.87 Net profit arnings per share °On 2,045,451 shares.

Note—Provision for estimated taxes for the nine months ended Sept. 30, 1942, has been made in accordance with the tax bill just enacted. No_provision has been made for excess profits taxes as the above earnings do not indicate any liability therefor.—V. 156, p. 1055.

National Folding Box Co.—Extra Dividend-

The directors have declared an extra dividend of 25 cents per share on the common stock, par \$25, payable Nov. 16 to holders of record Nov. 9. Extras of like amount were disbursed on June 1 and Sept. 1, last, and on June 2, Sept. 2 and Dec. 5, 1941.

The directors also declared the usual quarterly dividend of 50 cents per share, payable Dec. 18 to holders of record Dec. 11. A regular quarterly payment of like amount was made on Oct. 1, 1942.—V. 156, p. 516.

National Power & Light Co.—Files Liquidation Steps

The company, a holding company and subsidiary of Electric Bond & Share Co., filed Nov. 8 with the SEC a declaration covering three proposed steps as part of its general program of liquidation, in compliance with the SEC's order of Aug. 23, 1941, requiring dissolution of

nal. declaration provides for:

The declaration provides for:

(a) National proposes to surrender to Easton Transit Co., for cancellation, 41,000 of the 43,000 shares of capital stock of Easton (par \$50) as a gratuitous contribution to the capital of Easton.

(b) Easton proposes to accept the surrender of these shares and cancel them, and to credit capital surplus account with the aggregate par value \$2,050,000.

(c) After completion of these transactions, National proposes to sell to Lehigh Valley Transit Co. the remaining 2,000 shares of capital stock of Easton then outstanding for \$10,000 in cash.—V. 156, p. 1418.

National Steel Corp.-Notes Called-

The corporation has called for redemption on Dec. 12, 1942, all of its 2½% serial notes due April 1, 1949, outstanding in the amount of \$1,500,000, at 102½ and accrued interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., N. Y. City.—V. 156, p. 609.

National Tea Co. (& Subs.)-Earnings-

New England Fund-Report-

Earnings for the Nine Months Ended Sept. 30, 1942 (Exclusive of Realized and Unrealized Gains and Losses on Securities) Income—cash dividends ______ Interest on bonds (includes \$3,600 prior years' interest)____ Total _____Expenses (net) Net income (excl. of gains and losses on sales of securs.)

Statement of Net Assets Sept. 30, 1942

Assets—Cash in bank, \$82,566; dividends and interest receivable, \$18,478; receivable for shares of beneficial interest sold, \$1,961; securities owned at quoted market prices (cost per books, \$2,919,224), \$2,-028,703; total, \$2,131,708.

Liabilities—Accrued expenses, \$2,841; provision for Federal capital stock tax, \$4.100; total, \$6,941.

Net assets on the basis of carrying securities at quoted market prices, equivalent to \$9.65 per share for 220,119½ shares of \$1 par value each, \$2,124,768.—V. 156, p. 345.

Natomas Co. (& Subs.)—Earnings—

3 Months Ended Sept. 30-	1942	1941	1940
Gold dredging	\$420,708	\$586,435	\$509,733
Rock operating		2,250	4,500
Land rentals	49,000	27,000	24,500
Discount	2,318	6.704	
Miscellaneous interest	4,059		
Miscellaneous credits and charges		6,875	-
and charges	40,328	22,052	11,814
Total net returns	\$516,414	\$651,317	0000 040
Man approxima armana			\$550,547
Wedged income the	237,108	236,202	222,152
Federal income tax	75,460	146,644	58,770
Not income			
Net income	\$203,847	\$268,471	\$269,625
Earns, per share of capital stock	\$0.22	\$0.28	60.00

For the nine months ended Sept. 30, 1942, net profit was \$621,839, equal to 66 cents a share, comparing with \$1,138,457 or \$1.18 a share for the first nine months of 1941.—V. 156, p. 1056.

New Bedford Cordage Co .- To Pay Dividends Semi-Annually Hereafter-

The directors have declared the usual quarterly dividends of 25 cents per share on the common stock and of \$1.75 on the preferred stock, both payable Dec. 1 to holders of record Nov. 12.

It was announced hereafter dividends on both issues will be paid semi-annually.—V. 150, p. 1446.

New England Gas & Electric Association — Weekly Output-

For the week ended Nov. 6, the Association reports electric output of 12,083,916 kwh. This is an increase of 39,607 kwh., or 0.33% above production of 12,044,309 kwh. for the corresponding week a

Gas output for the Nov. 6 week is reported at 115,409,000 cu. ft. an increase of 13,400,000 cu. ft. or 13.14% above production of 102,-009,000 cu. ft. in the corresponding week a year ago.

October Electric Output Off—Gas Output Up—

For the month ended Oct. 31, the Association reports electric output of 52,185,671 kwh. This is a decrease of 14,102 kwh., or 0.03% below production of 52,199,773 kwh. for the corresponding month a year ago.

Gas output for October is reported as 481,926,000 cu. ft., an increase of 31,791,000 cu. ft., or 7.06% above production of 450,135,000 cu. ft. in the corresponding month a year ago.

Seeks Exemption—

The company has filed a petition with the SEC pursuant to Rule U-2 claiming exemption as a holding company from the provisions of the Holding Company Act of 1935. The trustees of the Association hold investments in 21 subsidiaries, located principally in Massachusetts and Maine.—V. 156, p. 1691.

New England Power Association—Output Off 2.14%-

Total production in kilowat hours, both generated and purchased, of New England Power Association and subsidiaries for the week ended Oct. 31, 1942 (the amount available for New England Association and other reporting companies and secondary sales to other utilities), was 61,121,088 as compared with 62,454,798 kwh. for the week ended Nov. 1, 1941, a decrease of 2.14%.

Output for the preceding week ended Oct. 24, 1942, was 62,931,199, an increase of 3.35% as compared with the corresponding week last year.—V. 156, p. 1610.

New England Public Service Co.—Accrued Dividends

The directors on Nov. 5 declared a dividend on the prior lien preferred stocks equal to one-half of a full quarterly dividend, payable on Dec. 15 to holders of record Nov. 30. This dividend is applicable to the quarter ended Dec. 15, 1933, being the first quarter for which dividends are in arrears. Checks for the dividend will be mailed on Dec. 15 to holders of record Nov. 30 on the following basis: 75 cents per share on the prior lien preferred stock, \$6 dividend series, and 87½ cents per share on the prior lien preferred stock, \$7 dividend series.

Series.

Similar distributions were made on the above-mentioned issues on March 16, June 15 and Sept. 15, last, and in preceding quarters, Accruals after the current payments will be \$63.87½ per share on the \$7 prior lien preferred stock and \$54.75 on the \$6 prior lien preferred stock.—V. 156, p. 867.

New Jersey Zinc Co.—Earnings—

*Income Proceeds from patents, etc	\$1,954,826 31,645	\$2,489,895 29,595	1940 \$1,772,636 23,560
Net income for the quarter	\$1,986,471	\$2,519,490	\$1,796,196
Dividends paid	981,632	1,963,264	981,632
Surplus	\$1,004,839	\$556,226	\$814,564
§Earnings per share	\$0.53	\$1.28	\$0.91
*IncomeDividends paid	1942	1941 ‡\$7,033,390	1940 \$5,114,464 3,926,528
Surplus	\$1,554,262	\$2,125,230	\$1,187,936
\$Earnings per share	\$2.79	\$3.58	\$2.60

*After deductions for expenses, taxes, maintenance, repairs, de-preciation, depletion and contingencies. †Also after estimated addi-tional Federal taxes for the three quarters (imposed retroactively by the new Revenue Act of 1942) of \$950,000. †Also after deducting \$1,000,000 estimated additional Federal taxes for the three quarters imposed retroactively by Revenue Act of 1941. \$0n 1,963,264 shares of capital stock outstanding (\$25 par).—V. 156, p. 1611.

New Orleans Great Northern Ry.—Interest Payment—

Payment of interest at the rate of 2¼% will be made on Dec. 15 to the registered holders of the company's 5% income debentures due 2032 of record Dec. 10. Checks will be mailed by the First National Bank of Mobile, trustee, Mobile, Ala.—V. 154, p. 1632.

New York Central RR.—Resumes Dividend-

New York Central RR.—Resumes Dividend—
The directors on Nov. 11 declared a dividend of \$1 per share on the capital stock, no par value, payable Jan. 15 to holders of record Dec. 10. This is the first dividend since Nov. 2, 1931, when a like amount was paid.

In announcing the dividend, F. E. Williamson, President, said that directors declared the dividend after full consideration of known results and a careful estimate of the full year's revenues.

He pointed out that the company's policy of debt retirement had resulted in substantial improvement since 1932. Total outstanding obligations of the New York Central and its lessor companies have been reduced by \$185,000,000, of which approximately \$45,000,000 have been met this year. Annual interest charges as compared with 1932 have been reduced by \$11,500,000. During this period the company has also provided for additions and betterments to the property and the purchase of new equipment.

After providing for tax accurals in the amount of \$61,851,846 and interest on debt, net income for the first nine months of 1942 was \$32,129,045. Mtr. Williamson estimates that for the full year met earnings after payment of all charges will equal approximately \$7 a share.

Mr. Williamson added, however, that obligations maturing over the

Mr. Williamson added, however, that obligations maturing over the

17

text four years are substantial, and that this, together with the neces-ity of providing for capital improvements, must be taken into con-ideration in any determination as to future dividends.

Acquisition-

Acquisition—
The ICC on Oct. 23 issued a certificate authorizing the acquisition and operation by the company of a line of railroad extending in a northerly direction from the present terminus of its Carthage branch, 1.2 miles north of Newton Falls, to a point at or near Clitton Mines, a distance of 8.95 miles, in St. Lawrence Conuty, N. Y.

The report of the Commission states in part:
The applicant desires to acquire the segment to facilitate industrial activity in tributary territory, but paricularly, and more immediacly, to transport iron ore now being mined in St. Lawrence County. The applicant expects to receive material revenue from the territory traversed by the line.

The Clifton Ore Co., Inc., is a recently organized subsidiary of the M. A. Hanna Co. that is developing magnetic ire-ore deposits at the old site of-the Clifton Furnace mines, abandoned in 1870, for the purpose of obtaining raw material for the use of steel mills in war production. The company owns at this site 1,062 acres of land which, borings indicate, contain about 5,000,000 tons of high-grade ore. The company also has 2-year options on mineral rights in 29,000 additional acres believed to contain practically an unlimited supply of ore. Approximately \$3,000,000 has been invested in the development at Clifton Mines. The sintering plant has a capacity of 1,000 tons daily, or the equivalent of about 300,000 tons a year; and there is ore at the site of present operations sufficient to produce 3,000,000 tons over a period of 10 years and continue operations for some time thereafter. To provide transportation for ore and for inbound coal, the mining company caused to be built a line of railroad from Clifton Mines to the point 1.2 miles from Newton Falls, and the same contractor built for the applicant, at the same time, 1.2 miles of track necessary to connect the northern section with the Carthage branch. Construction work began at Newton Falls on Aug. 25, 1941, and the line was completed July 15, 1942.—V. 156, p. 1611.

New York & Honduras Rosario Mining Co.-Earnings

9 Months Ended Sept. 30— Profit from opers, bef. expen. on new props.— Expenditures on new properties.————————————————————————————————————	 \$381,473 32,517	\$322,679 10,685
Profit from operations Interest and dividends on investments	\$348,956	\$311,994 52,899
Int. on Neptune Gold Mining Co. 5% income debenture notes Profit on investments	28,513 Cr2,322	28,513 Dr8,796
Profit for nine months	\$420,523 \$2.27	\$384,611 \$2.04
Earnings per share	206,747	110,162 \$0.59
Note. The new tax bill establishes a corporatio	ax of 40%	. compared

Note—The new tax bill establishes a corporation tax of 40%, compared with 31% for the preceding year. In the foregoing statement the earnings for the first and second quarters have been adjusted accordingly. An adjustment was also made applying wherever necessary the increased silver price to the production for the second quarter of the year.—V. 156, p. 962.

New York Merchandise Co., Inc.-Tenders Sought-

New York Merchandise Co., 1nc.—1enders Sought—
The Bank of the Manhattan Co., 40 Wall St., N. Y. City, will until
3 p. m., E.W.T., on Nov. 25 receive bids for the sale to it of outstanding common stock to an amount sufficient to exhaust \$388,000,
at prices not to exceed \$11 per share. If there is more stock tendered
than can be absorbed by the funds available, it shall be pro rated
among the various tendering stockholders—V. 156, p. 1331.

New York New Haven & Hartford RR. - Change in

The protective committee for the holders of the common stock o Nov. 11 filed with the ICC a petition for modification of the ne reorganization plan, which wipes out the interest of the common stockholders. The committee contemplates the submission of a substitute plan and will ask for a hearing upon it.—V. 156, p. 1691.

New York Steam Corp.-Earnings-

Mos1941	1942-12	Ios1941	1942-3 N	Period End. Sept. 30-
\$10,141,427	\$10,204,105	\$850,461	\$955,439	Total oper. revenues
6,708,234	6,661,615	1,034,563	1,050,686	Operating expenses
775,000	803,000	€5,000	70,000	
1,587,328	1,584,500			Depreciation
1,367,326	1,584,500	306,590	349,751	raxes
\$1,070,865	\$1,154,990	†\$555.692	t\$514 998	Operating income
25,446	36,635	10,151	5,264	Other income
20,110.	50,030	10,101	0,204	other monte
\$1,096,311	\$1,191,625	†\$545,541	†\$509,734	Gross income
979,370	979,370	244,843	244.843	Int. on long-term debt
	146,564		27,626	Miscell, interest
101,100	110,001	00,070	21,020	
33,402	33,402	0.050	0.050	Amort. of debt disct. &
			8,350	expense
569	963	325		Miscell. deductions
†\$114,763	\$31,326	10040 125	+\$700 552	Net income
10111,100	. 031,320	uisition of		
250,000	250,000			
				bonds or of new prope
19304,703	†\$218,679			Balance
909,902	848,620	205.308	101 040	*Incl. maint. expend.

New York Transit Co.-Unification Plan-See Buckeye Pipe Line Co .- V. 156, p. 698.

(J. J.) Newberry Co.—October Sales Up 32.6%-

Niagara Falls Power Co.-Granted Stay of FPC Order by U. S. Court-

The U. S. Circuit Court of Appeals has granted the company a stay of the Federal Power Commission's "write-down" order until the entire issue can be reviewed by the court.

The FPC order directed the company to write off \$15,537,943 from its plant account. As a consequence, dividends on Niagara Falls Power common stock and Buffalo Niagara & Eastern Power Corp. preferred stocks were confitted.

ommon stock and Buffalo Niagara & Eastern Power Corp. preferred stocks were omitted.

The stay was issued under the following conditions:

(1) That pending appeal the company pay no dividends except upon order of the court.

(2) That prior to decision on the appeal the company will make every reasonable effort to do whatever is necessary for a prompt compliance with the Commission's order of June 9, 1942.

(3) That the company will indicate on all reports, balance sheets and other financial statements, prepared while the stay order is in effect, the provisions of the Commission's order of June 9, and the terms and conditions of the stay order.

(4) That the company will furnish a certified copy of the stay order to each regulatory commission or other agency, both State and Federal, having fursidiction over the financial structure of the company or its security issues, or having authority to require the company to file financial or other reports.

(5) That the company will notify the stockholders of Buffalo Niagara & Eastern that it preferred the stay to the alternative offered in the Commission's amended offer.—V. 156, p. 1691.

Niagara Hudson Power Corp.—SEC Transfers Hearing

The hearings in pending proceedings under the "death sentence" section of Public Utility Holding Company Act of 1935 against the corporation will be transferred to Buffalo, the company's headquarters, in the near future.

This step will be taken, according to SEC, "to afford the very many stockholders of the system companies and other interested parties in

stockholders of the system companies and other interested parties ir that area a convenient opportunity to appear and to be heard." The hearings will reconvene in Philadelphia on Nov. 16, and shortly there

after the Commission will announce the date of transfer and the location in Buffalo where they will be continued.—V. 156, p. 1507.

North American Co.—Appeals Court Reserves Decision on Legality of Utility "Death Sentence"—

The U. S. Circuit Court of Appeals on Nov. 10 reserved decision on the constitutionality of the "death sentence" section of the Holding Company Act under which the SEC ordered the company to divest itself of all but one of its utilities systems.

The constitutionality of the divestiture clause in the Act was challenged by the company in its appeal to the Circuit Court seeking reversal of the SEC order to sever control of all related properties other than the Union Electric Co. of Missouri.

Assistant Solicitor of the SEC, Milton V. Freeman, in oral argument before the Appellate Court, said that the "type of regulation selected by the Commission is reasonably related to the Congressional power."

Mr. Freeman asserted that "the Act is aimed at the destruction of an evil." and further argued that "Congress had held that the nation-wide holding company device is an evil and must be eliminated."

Charles E. Hughes Jr., counsel for the company, told the court

nated."
Charles E. Hughes Jr., counsel for the company, told the court the SEC order would result in complete destruction of the company's property rights.
Mr. Hughes asked the court to rule on whether the Commission's order was supported by the record and whether the Act authorized the Commission to issue the type of order now under review, and to determine the constitutionality of the "death sentence" clause.—V. 156, p. 1692.

Northern Pipe Line Co.—Unification Plan-See Buckeye Pipe Line Co .- V. 156, p. 1611.

Northern Ohio Ry .- First Distribution in Respect of

Dividends—
By orders entered Sept. 28, 1942, and Nov. 2, 1942, by the U. S. District Court for the Northern District of Ohio, Eastern Division, the trustees were authorized to make payment as of Oct. 1, 1942, in addition to the regular distribution on account of interest, as of Oct. 1, 1942, of amounts equal to the dividends which, under the plan of reorganization of Akron Canton & Youngstown Ry. and Northern Ohio Ry., approved by the ICC and by the court, would have accrued for the period Oct. 1, 1941, to Sept. 30, 1942, on the 5% preferred stock, issuable to the holders of the first mortgage 5% gold bonds of Northern Ohio Ry., and to the holders of detached complete sets of eight coupons bearing the same bond number, dated April 1, 1935, to Oct. 1, 1938, both dates inclusive, formerly appurtenant to any Northern bonds.

bonds of Northern Ohio Ry, and to the holders of detached complete sets of eight coupons bearing the same bond number, dated April 1, 1935, to Oct. 1, 1938, both dates inclusive, formerly appurtenant to any Northern bonds.

All such payments, in amounts authorized by the orders, will be made upon presentation of bonds by the holders thereof to Central Hanover Bank & Trust Co., 70 Broadway, New York City, as agent of the trustees for that purpose, and will be as follows:

(1) On the registered bonds and on the unregistered bonds accompanied by all coupons dated on or subsequent to April 1, 1935, and on the unregistered bonds as to which complete coupon sets have been previously presented to and retained by said agent, when accompanied by April 1, 1939, and all subsequent coupons, \$18 in respect of each \$1,000 principal amount of said bonds.

(2) On unregistered bonds accompanied by less than all coupons dated April 1, 1935, to Oct. 1, 1938, both dates inclusive, or by no such coupons, \$15, in respect of each \$1,000 principal amount of said bonds.

(3) On a complete set of eight coupons dated April 1, 1935, to Oct. 1, 1938, both dates inclusive, presented to said agent accompanied by Bond to which formerly appurtenant, \$3.

All bonds (or allonges attached thereto) will be stamped with an appropriate legend to evidence the payment or payments made to the holders thereof, and thereafter will be returned to the holders as they may direct, together with checks representing such payments.

Coupons, will be returned by the agent to the holders presenting them.

Coupons as to which any payment shall be made on account of the dividends which would have been payable to them on the preferred stock issuable under the plan in exchange for such coupons, will be returned by the agent to the holders presenting them.

Coupons as to which any payment shall be made on account of the dividends which would have accrued Oct. 1, 1941, to Sept. 30, 1942, on the 5% preferred stock issuable under the plan in exchange for such coupons wer

Northern States Power (Del.)-Weekly Output-

Electric output of the Northern States Power Co. system for the week ended Nov. 7, 1942, totaled 37,806.000 kwh., as compared with 36,644,000 kwh. for the corresponding week last year, an increase of 3.2%.—V. 156, p. 1692.

Norwich Pharmacal Co.-15-Cent Dividend-

A dividend of 15 cents per share has been declared on the common stock, payable Dec. 10 to holders of record Nov. 20. A similar payment was made on Sept. 10, last, as compared with 20 cents each on March 10 and June 10, 1942. Payments during 1941 were as follows: March 10 and June 10 25 cents each, and Sept. 10 and Dec. 10, 20 cents each.—V. 156, p. 1611.

Nipissing Mines, Ltd.-Interim Dividend of 10 Cents-An interim dividend of 10 cents per share has been declared on the common stock, payable in Canadian funds on Dec. 23 to holders of record Nov. 30. This compares with 15 cents per share paid on Dec. 11, 1941, and 1940.—V. 155, p. 1755.

North American Cement Corp.—Earnings

*After taxes, depreciation, depletion and interest. †Before profit bonds purchased. ‡Loss.—V. 156, p. 1057.

Northern Indiana Public Service Co.-Acquisition-See Midland Utilities Co.—V. 156, p. 1507.

Omnibus Corp.—Earnings—

9 Months Ended Sept. 30—	1942	1941
Revenue miles operated	34,574,510	32,828,412
Revenue customers served		265,153,115
Income dividends from subsidiaries	\$495,138	\$718,286
Net excess of divs. rec. over equity in net income of subsidiaries for the period		12,368
Total equity income	\$495.138	\$705,918
General expenses and miscell. taxes		
Int. on long-term payable to Fifth Avenue		1.7.7
Coach Company, a subsidiary		111,371
*Provision for Federal income tax		29,327
	†\$338,263	\$533,676
Net income		
Earned surplus-Sept. 30	\$3,364,184	\$3,314,598

°Provision for 1942 Federal income taxes has been accrued on basis of rates embodied in the 1942 Revenue Bill. It appears that no excess-profits tax provisions are required for 1941 and 1942. †Above net income of \$338,263 for the nine months' period ended Sept. 30, 1942, does not include undistributed income of \$458,175 for the period applicable to the stock owned by the Omnibus Corp. in its operating subsidiaries.—V. 156, p. 1692.

Otic Flountan Co.

Otis Elevator Co.	-Earning	gs—		
9 Mos. Ended Sept. 30-	1942	1941	1940	1939
Orders booked	\$91,092,212	\$42,021,104	\$20,875,163	
Orders completed	41,380,327	20,780,721	18,438,712	·
Uncompl. orders Sept. 30	88,948,213	39,860,249	19,091,916	*
Billings against orders_	42,726,361	. 25,189,156	20,942,695	4
Gross profit from oper.	13,470,782			\$6,646,129
Expenses, etc.	5,363,760	5,262,266	5,218,050	4,931,699
Operating profit	\$8,107,022	\$3,224,496	\$2,415,751	\$1,714,430
Other income	709,740		977,081	1,356,105
Total income	\$8,816,762	\$3,962,887	\$3,392,932	\$3,070,535
Other deductions	229,174			350,857
Res. for forgn. invests		275 000		
Approp. to gen'l reserve				
Federal income taxes			565,000	300,000
Net profit	\$2,237,588	\$1,892,948	\$2,552,957	\$2,419,678
Earns, per sh. on com.				

*Figures not available. †Includes excess profits tax.
Note—Provision for depreciation and amortization of plant and equipment amounted to \$490,394 in 1942 and \$535,953 in 1941.—V... 156, p. 1611.

Paramount Pictures, Inc. (& Subs.) - Earnings-

	-3 Months-		9 Mon	ths
Period— Oct.	3. '42 Oct	. 4, '41 Oc		Oct. 4, '41'
*†Estimated earnings _ \$3,4	55,000 \$3,0	71,000 \$\$9		\$7,450,000
Earnings per com. share	\$1.13	\$1.10	\$3.00	\$2.60
*Incl. undistrib. earns.	r Pilip dui.		1475	

partially owned \$927,000 \$419,000 \$1,953,000 \$1,300,000

non-consol subs. ___ \$927,000 \$419,000 \$1,953,000 \$1,300,000
*After interest and all charges, including provision for normal and surtaxes (computed at 45% rate in 1942), estimated excess profits taxes of non-consolidated subsidiaries and reserves for possible excess, profits taxes of the company and its consolidated subsidiaries. †Including \$160,000 non-recurring income.

Notes—(1) Earnings for 1941 included the operations of and the company's share of film rentals from subsidiaries operating in England, Australia, New Zealand and India, whereas the earnings and share of rentals from these countries for the first hine months of 1942 have been included only to the extent received or determined to be receivable in dollars.

(2) The company will receive shortly substantial dollar funds from

able in dollars.

(2)—The company will receive shortly substantial dollar funds from its English distributing subsidiary, representing principally amounts due for share of film rentals, due to the unfreezing of sterling balances to Oct. 24, 1942. To the extent that these funds represent unrecorded revenues of the company for the first nine months of 1942, such revenues, after provision for Federal taxes, will be reflected in the company's earnings statement for the fourth quarter. Estimated provision for Federal taxes for the first nine months of 1942 will be adjusted in the fourth quarter to conform to the rates provided in the Revenue Act of 1942.—V. 156, p. 1693.

Paris-Orleans RR. Co. (Compagnie du Chemin de Fer de Paris a Orleans) -Bonds Called-

There have been drawn for redemption at the principal amount thereof on Dcc. 1, 1942, a total of 700,000 francs of 6% bonds, foreign series, due Dec. 1, 1956. Payment will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., N. Y. City, at the dollar equivalent of the franc amount of the bond calculated upon the basis of the official rate of exchange for the dollar in France at the time of presentation. Interest on these bonds will cease on Dec. 1, 1942.—V. 155, p. 1843.

Parker Rust-Proof Co.-Dividend Dates-

The quarterly dividend of 37½ cents per share declared on Nov. 4, last, on the common stock, is payable on Dec. 1 to holders of record Nov. 16 (not Nov. 15, as reported in last week's "Chronicle"). See V. 156, p. 1693.

Parkershurg Rig & Reel Co. (& Subs.) - Earnings-

9 Mos. End. Sept. 30— Net sales Cost of goods sold Selling, warehouse and administrative expenses	1942 \$5,693,751 4,099,806 720,097	1941 \$4,922,596 3,634,355 705,164
Profit from operations	\$873,848 42,918	\$583,076 54,198
Gross income Provision for future contingencies Other income charges Income taxes (Federal and State) Minority interest in income of subsidiary	\$916,766 75,000 10,445 352,196 5,292	\$637,275 30,479 210,275 23,127
Net income Shares of common stock Earnings per share	\$473,833 182,000 \$2.03	\$373,394 182,000 \$1.48

Balance Sheet, Sept. 30

Balance Sheet, Sept. 30

(Including Subsidiary Company)

Assets—Cash on hand and demand deposits, \$718,971; notes and accounts receivable (less reserve for doubtful notes and accounts, \$50,157), \$1,367,079; inventories (at lower of average cost or market), \$2,616,715; notes receivable not due within one year, \$18,464; property, plant, and equipment (at cost) (less reserve for depreciation, \$1,628,269), \$1,805,015; deferred charges, \$20,853; total, \$6,547,095.

Liabilities—Note payable (bank), \$187,500; accounts payable, \$291,091; accrued accounts, \$630,706; notes payable to bank due serially in 1944, 1945 and 1946, \$562,500; reserve for future contingencies, \$175,000; preferred cumulative stock (25,000 no par shares), \$1,952,000; common stock (\$1 par), \$182,000; capital, donated and paid-in surplus, \$1,008,000; earned surplus, \$1,558,298; total, \$6,547,095.—V. 156, p. 1508.

Peabody Coal Co.-Accumulated Dividend-

The directors have declared a dividend of \$1.50 per share on account of accumulations on the 6% cumul. pref. stock, par \$100, payable. Dec. 10 to holders of record Nov. 28. Similar distributions were made on March 5, June 10 and Sept. 10, last, and on June 6, Sept. 25 and Dec. 24, 1941, which compares with \$2 on March 10, 1941.—V. 156; p. 699.

1939

Penn Valley Crude Oil Corp.—Earnings 3 Mos. End. Sept. 30— 1942 1941 1940

	Revenue—Oils sales \$60,861 Miscellaneous revenue 307 Net drilling revenue_		\$53,700 1,321	\$62,938 724 880
	Total revenue \$61,168	\$60,169	\$55,021	\$64,541
	Operating expenses 18,183	22,961	19,064	19,385
	Adm. & office expense_ 3,096	5,378	4,758	5,263
	Interest	1,876	2,536	1,808
	Taxes 2,320	2,831	3,999	4,466
	Amortization	23,966	28,522	20,238
	Depletion 8,551	10,032	14,574	14,539
	Depreciation 9,711	10,185	10,556	9,056
	Development expenses 8,533			,,
	Income charges 39,521			
	Fed. & State inc. tax.	1 1, 1		
	provision		F	220
	Indian Drilling Corp.,			
	net loss	995	5,463	
d.	Net loss for period \$29,300	\$18,053	\$34,450	\$10,429

Balance Sheet, Sept. 30, 1942

Assets—Cash in banks, \$9,241; accounts and notes receivable, \$14,250; crude oil inventory, \$3,888; land, buildings and equipment, (less depreciation reserve, \$203,039), \$297,462; oil reserves (less depletion reserve \$672,972), \$281,532; prepaid expenses, \$5,388; total assets, \$611,761.

Liabilities-Notes payable, \$21,643; accounts payable, \$3,812; accrued

payroll, \$950; accrued taxes, \$3,279; accrued expenses, \$19; accrued interest, \$731; long-term obligations, \$52,000; deferred income and suspense, \$8,888; class A capital stock (112,460 shs.), \$674,760; class B capital stock (270,640 shs.), \$2,706; capital surplus, \$294,154; earned deficit, \$451,181; total liabilities, \$614,761.—V. 156, p. 1508.

(J. C.) Penney Co.-October Sales-

Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 \$ \$ \$ \$ \$ ales ______ 54,294,136 38,711,100 377,518,117 277,634,332

Pennsylvania Coal & Coke Corp.—Earnings-

(And Wholly-Owned Subsidiaries) Period End. Sept. 30— 1942—3 Mos.—1941 1942—12 Mos.—1941 Gross earnings _____ \$1,666,903 \$1,659,236 \$6,850,549 \$5,820,968 Oper. exps. and taxes_ 1,741,583 1,605,528 6,884,679 5,845,235 \$74,680 \$\$53,707 \$34,130 1,000 7,591 4,000 4,810 9,892 37,201 29,355 Gross loss _____ Charges to income____ Estimated inc. taxes___ \$66,089 \$\$62,517 \$\$7,594 \$\$42,290 12,378 17,337 9,575 2,685 3.150 *Net loss for the per.
*After charges for depletion and deprec...
†Net inc. of allied cos. \$71,468 \$\$57,251 \$22,121 \$\$18,730 28.441 29,147 3,034 117,398 112,074 17,613

Note—1942 Federal income tax rate estimated at 40%. No provision for excess profits tax required.—V. 156, p. 786.

Ponneylyania Edison Co. (& Sub.) Formings

1 Adjusted. \$Income

1941 81 \$6,479,553	1942 \$7,001,581 137,321	Pennsylvania Edison Co. (& Sub.)— 12 Months Ended Sept. 30— Electric revenues Gas revenues
2 \$6.610.440	\$7,138,902	· Total operating revenues.
	2.259 945	Total operating revenues
	21,681	Electricity purchased for resale
	511,623	*Maintenance
		Provision for retirement (depreciation) of prop-
591,165	694,536	erty, plant and equipment Provision for Federal income taxes
9 413,670	676,439	Provision for Federal income taxes
443,708	516,889	Provision for other taxes
	\$2,457,789	Operating incomeOther income (net)
3 24,014	Dr5,313	Other income (net)
5 \$2,539,40	\$2,452,475	Gross income
	1,265,250	Interest on long-term debt (mortgage bonds)
	6,969	Other interest charges
	85,782	Amortization of debt discount and expense
7 52,875	42,077	Taxes assumed on interest
7 Cr14,909	Cr22,987	Interest charged to construction
5 20,379	43,905	Miscellaneous income deductions
0 41 102 545	¢1 021 400	Net income
1 050 611	059 611	Dividends on preferred stock
1	852,6	Net income

extraordinary expenses arising from flood conditions during the year

Note—The companies do not consider that they have any liability for Federal excess profits tax under the Excess Profits Tax Act. of 1940, as amended, for the periods covered by this statement. Provision for Federal income tax for the period from Jan. 1, 1942, is based upon an anticipated 1942 tax rate of 40%.—V. 156, p. 611.

Pennsylvania RR.-Larger Dividend Declared-

The directors on Nov. 12 declared a dividend of \$1.50 per share on the capital stock, par \$50, payable Dec. 18 to holders of record Nov. 21. This compares with \$1 each paid on June 29, last, and on June 30 and Dec. 16, 1941.—V. 156, p. 1693.

Pennsylvania Water & Power Co.—Earnings-

(And Susquehanna Transmission Co. of Md.	, wholly owned	subsidiary)
9 Months Ended Sept. 30—	1942	1941
Operating revenues	\$5,276,872	\$5,152,451
Operating revenuesMaintenance	211,000	
Power purchased from Safe Harbor Wa	ter	
Power Corp.		699,084
Interchange power—net	Cr331 637.	
Other operating expenses		859,624
Depreciation	425,966	419,953
Pederal income toy	836,221	656,379
Federal income taxOther taxes	328,030	321,258
Other taxes		321,200
		\$2,006,585
Operating income	258,360	
TOTAL THE THE TAXABLE TO THE TAXABLE		
Gross income	\$2,252,226	\$2,263,789
Interest on long-term debt	526,216	531,133
Amortization of debt discount, premium a	and	
expense (net)	122,454	122,376
Interest charged to construction	Cr230	Cr444
Miscellaneous income deductions	11,750	29,235
. Net income	\$1,592,037	\$1,581,489
Dividends on \$5 cumulative preferred stock	80,599	80,599
Dividends on common stock		1,289,544
A Committee of the Comm	V. 6	
. Balance for the period	\$221,894	\$211,346
-V. 156, p. 699.	A single and think of	
	Line and Colored	4.44. 1840
가 하는 것은 그렇게 그래요요요요요요요요요. 이 집에 환경을 가지 않는데 없는 사람들이 없어 다시 하나요요요요요.	CLASSIC TO ST. ST. ST. ST.	

Peoples Drug Stores, Inc.—October Sales Up 19.7% Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 les _____ \$2,956,324 \$2,470,404 \$25,880,000 \$22,082,404

Philadelphia Dairy Products Co., Inc. (& Subs.)-Earnings-

Period End. Sept. 30— 1942—9 Mos.—1941 1942—12 Mos.—1941

Net income after chgs.
and taxes \$740,230 \$624,305 \$828,501 \$657,003 V. 156, p. 868.

Pepsi-Cola Co. (& Subs.) - Earnings-

(Excluding British subsidiary)

Section	Sept. 30	1942	1941	1940
Profit after charges, but before taxes	\$12,400,000 \$12,050,000 \$6,480,000			
Net profit after taxes	\$12,400,000 \$12,050,000 \$6,480,000			
Net profit after taxes	\$14,915,000 \$17,550,000 \$4,220,000			
Earns, per share on 1,898,570 shares	\$2.59 \$3.97 \$2.22			

*Estimated earnings, before Federal income and excess profits taxes n a consolidated basis.

thatter provision for current Federal income and excess profits tax (computed after deducting non-recurring losses of approximately \$3,000,000 for which adequate reserves had previously been established and after providing reasonable reserves for contingent tax liabilities).

‡Calculated at the rate established in the Revenue Act of 1942 and using the excess profits base heretofore deemed applicable. This figure includes the 10% post-war refund of \$565,000 allowed in the Act.

Note—The company states that profits for the first nine months of 1941 after taxes are not comparable with the present figures due to

the fact that as a result of the merger with Loft, Inc., certain non-recurring losses from real estate charged against reserves were deducted in computing taxes for that period.—V. 156, p. 1243.

Philadelphia Electric Co. (& Subs.) - Earnings-

1,890,117 1,409,745 368,122 443,363 1,060,476 Gross income ____ \$5,497,616 \$24,241,615 \$26,808,096 1,706,894 6,897,921 6,902,003 \$5,756,762 1,731,425 Net income \$4,025,337 \$3,790,722 \$17,343,694 \$19,906,093 Dividends on pfd. stock 542,192 590,073 2,198,378 2,358,066 Balance _____ -- \$3,483,145 \$3,200,649 \$15,145,316 \$17,548,027 Previous years' figures restated and adjusted for comparative

Previous years regards accordance with the Revenue Act of 1942, approved Oct. 21, 1942. The month of September, 1942, includes the adjustments which are applicable to the 12 months ended Sept. 30, 1942.—V. 156, p. 1155.

Philadelphia Suburban Water Co.—Smaller Common Dividend-

The directors on Oct. 23, it was announced on Nov. 9, declared a dividend of 15 cents per share on the common stock and the usual quarterly dividend of \$1.50 per share on the 6% pref. stock, both payable Dec. 1 to holders of record Nov. 12.

Distributions of 20 cents per share had been made on the common stock each quarter from Dec. 1, 1941 (when dividends were inaugurated on this issue) to and incl. Sept. 1, 1942.—V. 156, p. 1612.

Philadelphia Transportation Co.-Tenders-

The Girard Trust Co., trustee, Philadelphia, Pa., recently offered to accept tenders until 12 m., EWT, Nov. 13, for the sale to it as of Dec. 1, 1942, of first and refunding mortgage bonds, series A, to an amount sufficient to exhaust \$21,386,91 (held in the sinking fund) at prices not to exceed 100 and interest.—V. 156, p. 1508.

Phillips Petroleum Co.-Secondary Offering-A secondary distribution of 81,575 shares of capital stock (no par) was made Nov. 9 after the close of the market by Blyth & Co., Inc. Subscriptions in excess of 250,000 shares were received and it was necessary to make allotments. The stock was offered at 41½, less 40 cents a share dealer discount. ments. The stock was share dealer discount.

Earlier in the day Blyth & Co., Inc., in competition with other investment firms, purchased the block of stock from the Manufacturers Trust Co. as executor of the estate of Ellis P. Earle.—V. 156, p. 1693.

Phoenix Securities Corp.—Would Sell Transport Stock

Phoenix Securities Corp.—Would Sell Transport Stock In an application to the SEC, David G. Baird proposes to purchase from Phoenix all its holdings of common and preferred stocks of Associated Transport Co., Inc., for \$330,000, plus interest at the rate of 3% per annum from the date of acceptance to date of payment, less the amount of any dividends thereon which may be paid, or declared with a record date, prior to the date of payment. The proposed offer was accepted by Phoenix on Oct. 22, 1942. Phoenix holds 2,067 shares of \$6 cumulative preferred stock (par \$100) and 42,167 shares of common (no par) of Associated.

The application states that it is the intention of Phoenix, if the proposed transaction shall be consummated, to apply the proceeds thereof to the reduction of its outstanding bank loan which amounted to \$465,000 at the date of the application.—V. 155, p. 2098.

Pittsburgh Forgings Co. (& Subs.)—Earnings

 (Including Wholly-Owned Subsidiary, Greenville Steel Car Co.)

 9 Months Ended Sept. 30—
 1942
 1941
 1940

 Net profit after deprec., Fed. income taxes, etc.
 \$543,792
 \$465,078
 \$456,782

 Earns. per com. share on 220,000 shares capital stock
 \$2.47
 \$2.11
 \$2.07

shares capital stock \$2.47 \$2.11 \$2.07

For the quarter ended Sept. 30, 1942, the net income was \$195,829 after charges and provision of \$785,200 for combined Federal income, excess profits and state taxes. This is equal to 89 cents a share on 220,000 shares of outstanding capital stock. No comparison is available for the corresponding period of 1941.

Note—Tax provisions for the first nine months of 1942, amounted to \$2,173,200 against \$699,300 for the like period of 1941.—V. 156, p. 1155.

Pittsburgh Junction RR .- Bond Authorized -- Merger

Pittsburgh Junction KR.—Bolla Rutholized Register The ICC on Oct. 27 authorized the company to issue one refunding and general mortgage bond in an amount not exceeding \$2,240,000 to be delivered to the Baltimore & Ohio RR., or its nominee, and pledged under its system mortgages in retirement of matured bonds. The ICC has also approved the merger of this road with the Pittsburg & Western RR. (which see).—V. 70, p. 77.

Pittsburgh & Lake Erie RR .- \$3.50 Dividend-

The directors have declared a dividend of \$3.50 per share on the capital stock, par \$50, payable Dec. 15 to holders of record Nov. 20. This compares with \$2 per share paid on June 15, last; \$3.50 on Dec. 15, 1941, and \$2.50 on June 16, 1941.—V. 156, p. 1694.

Pittsburg & Western RR .- Securities Authorized-

The ICC on Oct. 27 authorized the company (1) to issue (a) one refunding and general mortgage bond in an amount not exceeding \$13,499,900 to retire certain matured bonds, and (b) \$1,940,000 of common stock (par \$50) to be exchanged for like amount of stock of the Pittsburgh Junction RR.; such bonds and stock to be delivered to the Baltimore & Ohio RR. or its nominee and pledged under certain mortgages; and (2) to assume obligation and liability in respect of \$8,466,500 of Pittsburgh Junction RR. refunding and general mortgage bonds.

88,466,500 of Pittsburgh Junction RR. refunding and general mortgage bonds.

The report of the Commission states in part:

After the applicant has issued its refunding and general mortgage bonds, and the Pittsburgh Junction RR. (which see) has issued the \$2,240,000 of its refunding and general mortgage bonds, it is proposed to merge the properties and franchises of the latter company into that of the applicant pursuant to an agreement of merger dated July 24, 1942, between the two companies. The agreement provides that the applicant, as the surviving corporation, will issue \$1,940,000 of its capital stock (par \$50), which will be delivered to the Bal. & Ohio or its nominee, and pledged under its mortgages in exchange for an equal amount of stock of the Pittsburgh Junction, consisting of 9,600 shares of preferred stock and 29,200 shares of common stock, each of the par value of \$50 a share, representing all the stock of that company, which will thereupon be surrendered for cancellation.

The agreement further provides that the applicant is to assume all the debts and obligations of the Pittsburgh Junction, which include \$8,466,500 of bonds issued or to be issued under its refunding and general mortgage to the Maryland Trust Co., as trustee, dated March 1, 1915. Of these bonds \$2,240,000 are previously mentioned. Of the remaining bonds, \$2,437,500 bear interest at the rate of 6% and will mature on March 1, 1965, and \$3,789,000 bear interest at the rate of 5% per annum and will mature on March 1, 1965—V, 148, p. 744.

Plymouth Oil Co.-11/2 % Stock Distribution-

The directors have declared a 1½% stock dividend and a quarterly cash dividend of 20 cents per share on the common stock, both payable Dec. 23 to holders of record Nov. 20. Cash distributions of 20 cents each were made on June 30 and Sept. 30, last, as compared with 30

cents per share previously each quarter. A 1½% stock distribution was also made on Dec. 23, 1941.—V. 156, p. 1612.

Portland Electric Power Co .- Equity In Major Units Appraised-

Appraised—

An independent trustee of the company, testirying at a SEC hearing, Nov. 11 estimated at \$25,800,000 and \$6,700,000, respectively, the company's equity in its two main subsidiaries, Portland General Electric Co. and Portland Traction Co.

The witness, Thomas W. Delzell, also appraised at \$1,210,000 the interurban railways operated directly by Pepco.

Mr. Delzell was on the stand at a heading on a trustees' plan for dissolution of the company, now being reorganized under the Federal Bankruptcy Act. SEC approval must be obtained under Section 11 (F) of the Holding Company Act before the plan is submitted to the U. S. District Court for Oregon.

Under examination by Ralph H. King, counsel for Mr. Delzell, and R. L. Clark, the other trustee, Mr. Delzell said all the common stock of Portland General Electric and Portland Traction is owned by Pepco, and pledged as collateral in support of Pepco's income bonds.

Mr. Delzell said the trustees proposed that 72% of the common stock of each company be assigned to Pepco bondholders, and that the remaining 28% be distributed to prior preference stockholders.

The plan further provides that Pepco be dissolved and a new corporation to be known as Portland Electric Power Realization Corp. be formed to take over all remaining assets.—V. 156, p. 1508.

Portland Gas & Coke Co.-Earnings-

reriod End. Sept. 30-	1942	lontn-1941	1942-121	Mos.—1941
Operating revenues	\$355,150	\$311,070	\$4,376,008	\$3,564,091
Operating expenses	180,034	159,972	2,436,076	2,002,539
*Federal taxes	34,373	6,772	226,587	37,615
Other taxes	22,575	40,789	383,884	411,553
Property retire, reserve		military and the second		7. 7. 7.
appropriations	22,917	22,917	275,000	275,000
Amort. of limited-term		Santage of the santage		
investments		1 1. (1. 1	112	31
Net oper, revenues	\$95,251	\$80,620	\$1,054,349	\$837,353
Other income (net)	100		Dr1,700	Dr3,364
Gross income	\$95,351	\$80,302	\$1,052,649	\$833,989
Int. on mtge. bonds	37,032		447,370	463,624
Other int. and deducs.	3,741	2,521	39,752	33.062
Int. chgd. to construc.	Cr7,525	Cr848	Cr81,254	Cr2,341
Net income	\$62,103	\$40,998	\$646,781	\$339,644
†Dividends applicable to p	referred	stocks	430,167	430,167
Balance			\$216,614	1\$90,523

Balance \$216,614 \$590,523 *Includes provisions for Federal taxes of \$10,035 for the current month and \$58,720 for the 12 months ended Sept. 30, 1942, additional to the amounts required under the Revenue Act of 1941. †Dividends accumulated and unpaid to Sept. 30, 1942, amounted to \$3,444,204. Latest dividends, amounting to \$0.88 a share on 7% preferred stock and \$0.75 a share on 6% preferred stock, were paid on Aug. 1, 1942. Dividends on these stocks are cumulative. †Deficit.

To Pay Unextended Bonds-

To Pay Unextended Bonds—
Company has agreed to sell a tract of unused land to be used in connection with the development of an essential war industry.

In order to obtain the prompt release of this property from mortgage liens, company is required to arrange for the immediate payment of such of its first lien and general mortgage gold bonds, series of "4½s due 1940" and its first and refunding mortgage gold bonds due Jan. 1, 1940, as shall not have been extended; and to that end it has deposited in trust with Bankers Trust Co. for the first lien and general mortgage bonds and with Chemical Bank & Trust Co. for the first and refunding bonds a sufficient amount of cash to pay the principal and interest on the relatively small number of said unextended bonds now outstanding with the public.

The holders of such unextended bonds are notified that the above banks now hold cash to pay at any time the principal of such bonds, together with interest thereon to the date presented but to not later than Dec. 1, 1942. Interest on such unextended bonds if presented after Dec. 1, 1942, will be paid only to Dec. 1, 1942.

Bankers Trust Co. and Chemical Bank & Trust Co. are authorized to accept bonds for extension only if presented for such extension on or prior to Nov. 30, 1942.

Puget Sound Power & Light Co.—Accrued Dividend-

The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 prior preference stock, no par value, payable Jan. 15 to holders of record Nov. 25. Like amounts were disbursed on this issue on Jan. 15, April 15, July 15 and Oct. 15, this year, and in each quarter during 1941. Arrearages, after the current payment, will amount to \$27.50 per share.

Stockholders to Vote Dec. 15-

A stockholders to Vote Dec. 15—

A stockholders' meeting has been called for Dec. 15 to vote on the authorization of new issues of bonds and debentures involved in the recapitalization plan now before the SEC.

Directors announce that Seattle First National Bank has been chosen as trustee for the new issue of bonds, and People's National Bank of Washington, trustee for the debentures.

The statement to stockholders places pro forma earnings on common on reorganization basis at \$7.26 a share for 12 months ended Aug. 31.

Directors have declared a dividend of \$1.25 a share on the present \$5 prior preference stock, payable Jan. 15 to holders of record Nov. 25.

The accumulation remains at \$27.50 a share.—V. 156, p. 1613.

Puget Sound Pulp & Timber Co.—Earnings—

9 Months Ended Sept. 30—	942	1941	
Production (tons) 12	8,169	101.98	3
Average daily production (tons)	475	37	8
Sales (tons) 12	7,256	104.03	7
	8,500	\$5,935,86	2
Operating profit before depreciation 2,64	3,874	2,513,85	1
	7,481	304.03	9
*Provision for Federal taxes1,83	7,964	1,448,31	1
아이트 그런 아이들이 얼마나 아이들이 아이들이 아이들이 아니는 아이들이 얼마나 되었다.		100	

 Net profit
 \$428,429
 \$761,501

 Net profit per common share outstg. Sept. 30
 \$1.16
 \$2.18
 *At the rate of 80% of profit before Federal tax provisions in the 1942 period and 65.5% in the 1941 period.

Omits Dividend-

The directors have taken no action on the common dividend ordinarily payable about Oct. 30 on the common stock. A distribution of 25 cents per share was made on July 30, last, as compared with 50 cents each on Jan. 28 and April 30, 1942, and in each quarter during 1941—V. 156, p. 1334.

Pullman-Standard Car Manufacturing Co.-War Contracts Up-

tracts Up—

War production contracts held by this company are from 2.5 times to 12 times greater than they were at the time of Pearl Harbor, the company reports in a special issue of its magazine, "Carbuilder."

In addition, the company has taken on in 1942 new contracts to build submarine patrol vessels for the Navy and military freight cars for the Army, the report said in summarizing the rapid growth of war work in the company's seven operating plants.

Pullman-Standard now has 12 times as many airplane parts to make as it did before the Jap attack, it was stated, while the tank order is eight times greater, gun carriages and mortars six times greater, anti-aircraft welds four times greater, and the shell and bomb orders are up 2.5 times.

Electrical power consumed in the plants which once turned out streamlined trains and freight cars has increased three-fold since early 1941, the report pointed out.

Since receipt of the company's first war contract in 1940, a total of 5,490 Pullman-Standard contracts have been awarded in 170 cities and 20 States to 960 sub-contractors ranging in size from one-man shops to a 150.000-worker industry. The "Carbuilder" stated that 795 of the firms selected are classified in the small business group and hold 4,762 contracts.—V. 155, p. 1844.

Quaker State Oil Period End. Sept. 30—	1942—3 1	Mos.—1941	1942-9 1	Mos.—1941
Net sales (excl. of inter- company sales)		\$6,715,854	\$19,297,187	\$18,753,409
Cost of sales Selling, general & ad-	3,846,236	5,565,064	10,001,020	15,924,633
ministrative expenses	763,804	0,000,002	2,486,958	
Operating income	\$738,794	\$1,150,790	\$3,272,303	\$2,828,776
Other income	89,944	39,634	176,838	140,605
Total income	\$828,738	\$1,190,424	\$3,449,140	\$2,969,381
Depreciation	188,657	197,706	633,750	
State taxes	4,715		52,215	
Federal income tax	87,451	401,111	703,968 1,044,424	
red. excess profits tax.	214,425		1,011,121	
Net profit Earn. per sh. on 927,305	\$333,489	\$591,607	\$1,014,783	\$1,508,45
Sarn. per sit. on azi,oo	\$0.36	\$0.64	\$1.09	\$1.63
aking into account any	are calculat credit for p	ed on basi ost-war refu	s of 1942 and.—V. 156	Act withou s, p. 1613.
shs. of capital stock Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31—	are calculate credit for p	ed on basi ost-war refu Inc. (& Sonth—1941	s of 1942 und.—V. 156 Subs.)—E 1942—8 M	Act without, p. 1613. arnings— Aos.—1941
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31—	Agency, 1942—Mo \$ 20,933,489	Inc. (& South—1941 \$ 15,579,930	s of 1942 and.—V. 156 Subs.)—E 1942—8 M \$ 156,901,706	Act withou i, p. 1613. arnings— Ios.—1941 \$ 124,434,96
Note—Taxes in 1942 taking into account any Railway Express	Agency, 1942—Mo	ed on basi ost-war refu Inc. (& Sonth—1941	s of 1942 und.—V. 156 Subs.)—E 1942—8 M	Act withou i, p. 1613. arnings— Ios.—1941 \$ 124,434,96
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income	Agency, 1942—Mc \$ 20,933,489 232,343	Inc. (& 5 onth—1941 \$ 15,579,930 232,036	s of 1942 und.—V. 156 Subs.)—E 1942—8 N \$ 156,901,706 1,930,015	Act withou i, p. 1613. arnings— Ios.—1941 124,434,963 1,849,319 126,284,282
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income— Total revs. and inc.—	are calculateredit for p Agency, 1942—Mo \$ 20,933,489 232,343 21,165,832	Inc. (& 5 onth—1941 \$ 15,579,930 232,036	s of 1942 and.—V. 156 Subs.)—E 1942—8 N \$ 156,901,706 1,930,015 158,831,721 89,724 682	Act withou i, p. 1613. arnings— in 124,434,963 i,849,319 in 126,284,283 in 126,284,283 in 126,284,283
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income— Total revs. and inc.— Operating expenses— Express taxes	Agency, 1942—Mc \$ 20,933,489 232,343	Inc. (& 5 onth—1941 \$ 15,579,930 232,096 15,812,026	s of 1942 und.—V. 156 Subs.)—E 1942—8 N \$ 156,901,706 1,930,015 158,831,721	Act withou i, p. 1613. arnings— in 124,434,963 i,849,319 in 126,284,283 in 126,284,283 in 126,284,283
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income Total revs. and inc.— Operating expenses— Express taxes Int. and disct. on funded	Agency, 1942—Mc \$ 20,933,489 232,343 21,165,832 11,288,768	ed on basiost-war refu Inc. (& Sonth—1941 \$ 15,579,930 232,096 15,812,026 10,130,707 704,874 91,255	s of 1942 und.—V. 156 Subs.)—E 1942—8 N 156,901,706 1,930,015 158,831,721 89,724 682 6,122,473	Act withou i, p. 1613. arnings— flos.—1941 \$ 124,434,96: 1,849,316 126,284,28: 79,190,09: 5,359,38: 718,002
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income— Total revs. and income— Express taxes Int. and disct. on funded debt	Agency, 1942—Mc \$ 20,933,489 232,343 21,165,832 11,288,768 773,179	ed on basiost-war refu Inc. (& \$\frac{1}{2}\$ inth—1941 \$\frac{1}{2}\$ 15,579,930 232,096 15,812,026 10,130,707 704,874	s of 1942 und.—V. 156 Subs.)—E 1942—8 N 156,901,706 1,930,015 158,831,721 89,724 682 6,122,473	Act withou i, p. 1613. arnings— 10s.—1941 124,434,96: 1,849,31: 126,284,28: 79,190,09: 5,359,38: 718,00:
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income— Total revs. and income— Total revs. and income— Express taxes— Int. and disct. on funded debt— Other deductions———— Rail transp. rev.————————————————————————————————————	Agency, 1942—Mc \$ 20,933,489 232,343 21,165,832 11,288,768 773,179 95,843	ed on basiost-war refu Inc. (& § inth—1941 \$ 15,579,930 232,096 10,130,707 704,874 91,255 7,127	s of 1942 und.—V. 156 Subs.)—E 1942—8 N 156,901,706 1,930,015 158,831,721 89,724 682 6,122,473	Act withou i, p. 1613. arnings— Mos.—1941 \$ 124,434,96: 1,849,315 126,284,28: 79,190,09: 5,359,38: 718,00: 168,246
Note—Taxes in 1942 taking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income— Total revs. and income— Express taxes Int. and disct. on funded debt— Other deductions————————————————————————————————————	are calculateredit for p Agency, 1942—Mc \$ 20,933,489 232,343 21,165,832 11,288,768 773,179 95,843 3,637	ed on basiost-war refu Inc. (& § inth—1941 \$ 15,579,930 232,096 10,130,707 704,874 91,255 7,127	s of 1942 10d.—V. 156 Subs.)—E 1942—8 N \$ 156,901,706 1,930,015 158,831,721 89,724 682 6,122,473 757 755 53,913	Act withou i, p. 1613. arnings— Mos.—1941 \$ 124,434,96: 1,849,315 126,284,28: 79,190,09: 5,359,38: 718,00: 168,246
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income— Total revs. and income— Express taxes— Express taxes— Int. and disct. on funded debt— Other deductions—— Rail transp. rev.——— V. 156, p. 1244.	Agency, 1942—Mc 20,933,489 232,343 21,165,832 11,288,768 773,179 95,843 3,637 9,004,405	ed on basiost-war refused on the second of t	s of 1942 10d.—V. 156 Subs.)—E 1942—8 N 156,901,706 1,930,015 158,831,721 89,724 682 6,122,473 757 755 53,913 62,172,898	Act withou i, p. 1613. arnings— Mos.—1941 \$ 124,434,96: 1,849,315 126,284,28: 79,190,09: 5,359,38: 718,00: 168,246
Note—Taxes in 1942 aking into account any Railway Express Period End. Aug. 31— Charges for transp.— Other revs. and income. Total revs. and inc.— Operating expenses Express taxes Int. and disct. on funded debt Other deductions Rail transp. rev.— V. 156, p. 1244. Rand's, Pittsburg	are calculateredit for p Agency, 1942—Mc \$ 20,933,489 232,343 21,165,832 11,288,768 773,179 95,843 3,637 9,004,405 h—Octobe	Inc. (& S mth—1941 15,579,930 232,096 15,812,026 10,130,707 704,874 91,255 7,127 4,878,063 er Sales T	s of 1942 and.—V. 156 Subs.)—E 1942—8 N 156,901,706 1,930,015 158,831,721 89,724 682 6,122,473 757 755 53,913 62,172,898	Act withou, p. 1613. arnings— Mos.—1941 124,434,966 1,849,316 126,284,283 79,190,093 5,359,386 718,002 40,848,556
Note—Taxes in 1942 Laking into account any Railway Express Period End. Aug. 31— Charges for transp. Other revs. and income Total revs. and income Express taxes Int. and disct. on funded debt Other deductions Rail transp. rev. —V. 156, p. 1244.	Agency, 1942—Mc \$ 20,933,489 232,343 21,165,832 11,288,768 773,179 95,843 3,637 9,004,405 h—Octobelled	ed on basiost-war refused on the solution of t	s of 1942 104.—V. 156 Subs.)—E 1942.—8 N 156,901,706 1,930,015 158,831,721 89,724 682 6,122,473 757 755 53,913 62,172,898 Up 25%— 1942.—10 1942.—10 1942.—10	Act withou, p. 1613. arnings— fos.—1941 124,434,96: 1,849,319 126,284,28: 79,190,09: 5,359,380 718,00: 168,240 40,848,550

Ritter Co., Inc.—Earnings-1942—3 Mos.—1941 1942—9 1 \$676,639 \$302,882 \$1,927,375 Period End. Sep. 30—
*Profit _____
Fed. inc. & exc. profits
taxes, etc. _____ 588,250 Net profit _____arns. per com. share \$88,389 \$60,357 \$0.24 \$239,475 \$1.10 \$284,331 \$1.40 *After reserves and other charges, but before provision for Federal income and excess profit taxes, capital stock taxes and New York state franchise tax.

\$659,439

\$508,493

\$317.867

Reed Roller Bit Co.-Earnings Quarter Ended Sept. 30— rofit after chgs., but before Fed.

"After reserves and other charges, but before provision for Federal income and excess profit taxes, capital stock taxes and New York state franchise tax.

Notes—(1) Income taxes have been computed on the basis of our interpretation of the provisions of the 1942 Revenue Act with the exception that no allowance has been made for the post-war refund of a portion of excess profit taxes and with the further exception that no allowance has been made for the effect on the company of that provision in the Act which permits investments in properties located in areas under enemy control to be treated as an operating loss. The effect of the latter provision with respect to the loss of the investment in the German subsidiary, Ritter, A. G., is expected to be a substantial reduction in our tax liability with a corresponding increase in net profit. Since the 1942 Revenue Act became law only on Oct. 21, 1942, the effect of this provision will not be reflected until the next report which will cover the fourth quarter. On the other hand it is important to note that all of our contracts and subcontracts, directly or indirectly with the Army or Mayy, are subject to renegotiation in accordance with Section 403 of the Sixth Supplemental National Defense Appropriation Act of 1942 with the result that if the Price Adjustment Board to which the company has been assigned decides that in its opinion excess profits have been or are liable to be realized, it may be necessary for the company in the fourth quarter to make an adjustment retroactive to April 28, 1942, in our selling prices which would, in turn, be reflected in a reduction in profit. In view of all the foregoing factors it is not possible at this time to determine how the net profit will be affected but it is anticipated that the result will be a net increase.

(2) Depreciation was charged at the usual rate and amounted to \$28,782 for the third quarter and \$79,974 for the nine-months' period. (13) Shipments during the third quarter of 1941 by 65,98%. The shipments made during

 	~	 	~	*	nings

Rochester Gas & Electric Corp.—Ea	rnings-	A
12 Months Ended Sept.30—	1942	1941
Total operating revenues	\$18,800,018	\$17,539,526
Operating expenses	6,953,612	6,585,104
Electricity and gas purchased		376,141
Maintenance		1,282,333
Provision for retirement (depreciation) of prop-		and the second
erty, plant and equipment		1,875,847
Taxes (other than income taxes)	2,876,275	2,740,479
Provision for Federal income taxes		974,500
Operating income	\$3,504,385	\$3,705,122
Other income (net)	Dr54	8,604
	2.01	0,002
Gross income	\$3,504,331	\$3,713,727
Interest on long-term debt	1,330,822	1.331.002
Other interest	12,463	7,420
Amort, of debt discount, premium & exp. (net)	Cr26,517	Cr28,292
Federal tax on bond interest		107
Interest charged to construction	Cr79,613	Cr27,152
Donations	46,693	23,853
gor's and a second second		-
Net income		
Dividends on preferred stock	1,393,000	1,393,000
Note-The company does not consider that	it has any	liability for

Note—nne company does not consider that it has any liability for Federal excess profits tax for years prior to 1942 (calendar year basis). In 1942, provision is being made for Federal income and excess profits taxes on a basis estimated at 45% of normal tax net income.—V: 156, p. 613.

chester Telephone Corp.—Earnings

Mochester Actephe	me corp.	LIGITIIII	85	
Period End. Sept. 30-	1942-Mo	nth-1941	1942-9 N	Aos.—1941
Operating revenues	\$524,493	\$493,338	\$4,630,721	\$4,389,214
Uncollectible oper. rev	615		6,845	7,087
Operating expenses	342,998	335,073	3,072,977	2,895,012
Operating taxes	88,177	80,673	792,615	649,280
Net operating income.	\$92,703	\$77,592	\$758,284	\$837,835
Net income	65,078	50,370	513.845	595,843
-V. 156. p. 1334.	30 31			

Royal Typewriter Co., Inc.—Makes Last Typewriter— According to an Associated Press dispatch from Hartford, Conn. this company, converted to war work exclusively, manufactured it last typewriter for the duration on Nov. 6.—V. 156, p. 1509.

Ruberoid Co.-Earnings-

(Including Wholly-owned Subsidiary Companies)

Ind Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941

\$8,521,848 \$7,566,268 \$22,266,938 \$18,633,110 Period End Sept. 30-Net sales _____ Cost of goods sold, ex-penses, deprec., less other income _____ 7,487,763 6,623,251 19,996,006 16,804,842 Profit _____ed. norm. tax & surtax \$943,017 †260,523 †193,000 \$2,270,932 \$1,828,269 \$1,034,085 †560,898 †193,000 Fed. norm. tax & surtax Fed. excess profits tax_ Provision for conting.__ \$177,285 \$0.45 \$445,432 \$1,074,371 \$1.12 \$2.70 ‡Earns, for the period_ §Earnings per share____ \$489,494 \$1.23

Rustless Iron & Steel Corp.—Earnings—

9 Months Ended Sept. 30— Gross sales, less discts., returns & allowances_	1942 \$23,666,285	1941 \$18,147,712
Cost of goods sold	15,848,837	12,072,969
Gross profit on sales	\$7,817,448	\$6,074,743
Selling expense		215,310
Taxes, other than income taxes	109,889	170,148
Other general and administrative expense		235,217
Provision for doubtful accounts	25,355	19,292
Net profit from operations	\$7,141,828	\$5,434,775
Miscellaneous income	52,180	
-Total income	\$7,194,008	\$5,480,999
Interest expense, etc		34,498
Miscellaneous deductions		17,000
Federal income tax	268,000	807,000
Federal excess profits tax	4,832,000	2,869,000
State income tax		
Net profit	\$1,887,425	\$1,710,201
Preferred dividends declared		
Common dividends declared	416,794	
Common dividends declared	220,102	
Surplus	\$1,402,163	\$1,224,936
Earnings per common share		
Notes (1) Provision for Federal income at	od excess D	rofits taxes

Notes—(1) Provision for Federal income and excess profits taxes has been computed in accordance with the Revenue Bill of 1942.

(2) The provisions for depreciation and amortization of fixed assets for the nine months ended Sept. 30, 1942, amounted to \$259,583 and \$322,795, respectively. Balance Sheet, Sept. 30

Assets-1942 1,962,02. 3,131,005 98,972 Accounts receivable *Accounts receivance
Inventories
Prepaid and deferred charges
Propaid are refund of Fed. excess prof. taxes
Investments
Emergency plant facilities
tfixed assets
Patents 445,343 670,937 4,496,832 4,740,060 \$17,154,826 \$14,080,611 Accounts payable
Bank loan
Accrued taxes, payroll, royalties, etc.
Reserve for Pederal taxes
Sinking fund debenture payment (current)
Bank loan (current)
Long-term debt
2½% note pay, to bank in connection with
emers, plant facil, contract \$745.112 \$849,877 1,767,500 790,748 4,065,714 Long-term debt
2½% note pay, to bank in connection with emerg, plant facil, contract.

Dep. on uncompleted sales orders
Preferred stock
4Common stock
Capital surplus
Earned surplus
Earned surplus 320,000 593,777 92,416 1,189,088 926,547 1,219,843 4,725,323 Dr1,632 1,189,088 926,547 1,219,843 \$17,154,826 \$14,080,611

**After reserve for doubtful accounts of \$51,588 in 1941 and \$81,324 in 1942. †After reserve for depreciation of \$1,900,152 in 1942 and \$1,133,217 in 1941. 4Represented by 926,547 shares (\$1 par). **340 (335 in 1941) shares of common stock held at cost. V. 156, p. 613.

Rutland RR.—Earnings—

Period End. Sept. 30 1942 Mc	onth1941	1942-9 N	10S1941
Ry. oper. revenues \$375,855	\$355,691	\$3,186,001	\$2,836,349
Ry. oper. expenses 295,020	282,944	2,594,708	2,475,112
Net rev. fr. ry. oper. \$80,835	\$72,747	\$591,293	\$361,237
Railway tax accruals 20,055	17,907	183,144	164,402
Equip. & jt. facil. rents Cr4,406	Cr1,454	C726,129	Cr9,793
Net ry. oper. income_ \$65,186	\$56,294	\$434,278	\$206,628
Other income 3,641	4,671	35,325	38,046
Total income	\$60,965	\$469,603	\$244,674
	1,284	4,945	3,029
	33,426	301,005	301,311
Net income\$33,544 *Includes interest accrued on outsts Note_Company not subject to F	anding bonds	5. <u>A.77.</u>	

Company not subject to Federal excess profits tax

St. Louis-San Francisco Railway-Interest Payment

The trustees announce that in accordance with court order dated Oct. 14 they will be prepared to pay on and after Dec. 5, to the holders of consolidated mortgage bonds, series A and series B, the distributive share of interest paid on Kansas City Fort Scott & Memphis Ry. refunding mortgage 4% bonds, and the distributive share of interest paid on prior lien mortgage bonds of St. Louis-San Francisco Ry. pledged under the consolidated mortgage, aggregating in amount \$3,460,795. Mortgage, aggregating in amount Such interest will be paid at the following rates:

(a) Series A 4½c bonds, \$24.40 on each \$1,000 bond and \$12.20 on ch \$500 bond;

(b) Series B 6% bonds, \$32.54 on each \$1,000 bond and \$16.27 on ch \$500 bond.

each \$500 bond.

Payments are in full payment of the interest instalments which became due and payable on Sept. 1, 1942, on the consolidated bonds, series A, and on June 1, 1942, on the consolidated bonds, series B, and on account of the interest instalments which became due and payable on March 1, 1942, on the consolidated bonds, series B, and on Dec. 1, 1941, on the consolidated bonds, series A, and on Dec. 1, 1941, on the consolidated bonds, series A, and on Dec. 1, 1941, on the consolidated bonds, series B.

The actual bonds, of each issue, should be presented to C. W. Michel, Executive Eastern Representative, Room 2549, 120 Broadway, New York City, or to the Treasurer for the trustees, Room 912, Frisco Building, St. Louis, Mo. The bonds will be stamped with appropriate legend of such payment pursuant to above court order, and returned to holders.

Certificates of deposit for consolidated mortgage bonds should be

presented or forwarded for stamping and payment of such interest to Chase National Bank, 11 Broad St., New York.—V. 156, p. 1694.

St. Louis Southwestern Ry .- Interest Payment Authorized-

Federal Judge Charles B. Davis at St. Louis on Nov. 7 signed an order authorizing the trustee to pay off back interest on second mortgage 4% gold income bond certificates, represented by five coupons which became due Jan. 1 and July 1, 1938; Jan. 1 and July 1, 1939, and Jan. 1, 1940, equivalent to total payment of \$100 per \$1,000 bond.

per \$1,000 bond.

In addition, back interest in the amount of \$50 will be paid holders of first terminal and unifying 5% mortgage bonds, representing coupons due July 1, 1936, and Jan, 1, 1937, while general and refunding 5% bondholders will receive \$16.50, being the balance due on the Jan, 1, 1936, coupon. In accordance with a previous court order, \$8.50 has already been paid on this coupon.—V. 156, p. 1613.

Savannah Gag Co _ Farnings_

Davanian Oas Co. Laning			
Years Ended Sept. 30— Operating revenues Operations Maintenance Taxes (including income taxes) Prov. for retirement & replacements	1942 \$603,868 247,866 22,519 114,376 49,985	1941 \$564,782 214,525 20,412 98,191 47,363	\$563,834 205,611 21,654 90,110 46,005
Net operating revenue	\$169,121	\$184,291	\$200,452
Non-operating income	540	540	540
Gross income Interest deductions Amort. of debt discount & expense	\$169,661	\$184,831	\$200,992
	52,177	59,177	42,305
	14,453	11,350	3,322
Net income	\$103,030	\$114,304	\$155,364
Preferred dividends		11,687	28,068
Remainder of net income Balance Sheet As, at	\$103,031 Sept. 30,	\$102,616 1942	\$127,296

Assets—Property, plant and equipment (including intangibles), \$3.-289,870; Investment in capital stock of affiliated company (Public Utilities Management Corp.), \$1,680; cash in banks and on hand, \$46,984; accounts receivable (less reserve for uncollectible accounts of \$16,749), \$42,225; merchandise, materials and supplies, \$74,090; insurance and special interest deposits, \$1,127; special deposit for redemption of preferred stock (per contra), \$426; prepaid expenses, \$7,333; unamortized debt discount and expense, \$149,612; other deferred charges, \$518; total, \$3,613,866.

Liabilities—Long-term debt, \$1,355,000; accounts payable, \$17,007; accrued interest on long-term debt, \$12,719; accrued interest on other debt, \$1,403; accrued taxes—local, State and Federal (note B), \$7,366; other accrued liabilities, \$206; consumers meter and extension deposits, \$22,423; preferred stock called for redemption (per contra), \$426; unadjusted credits, \$1,338; reserve for retirements and replacements, \$634,786; reserve for renewals and repairs, \$1,510; contributions in aid of construction, \$3,583; common stock (\$25 par), \$1,400,000; earned surplus, \$106,160; total, \$3,613,866.—V. 156, p. 739.

(The) Schiff Company-October Sales-

Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 ales ______ \$2,094,075 \$1,587,836 \$15,631,281 \$12,753,303

Scovill Mfg. Co.—To Redeem \$3,000,000 of Debens.—
The company is notifying holders of its 10-year 3½% debentures due July 1, 1950, that \$3,000,000 principal amount of these debentures will be redeemed on Dec. 12, 1942, at 103½% and accrued interest to the redemption date. The drawn debentures should be presented for payment on or after Dec. 12, 1942, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., N. Y. City. From and after the redemption date, these debentures shall cease to bear interest. Holders of the drawn debentures may immediately obtain the full redemption price and accrued interest to Dec. 12, 1942, by surrendering these debentures at the office of J. P. Morgan & Co. Incorporated.—V. 155, p. 2099.

Seaboard Air Line Ry.—Abandonment—
The ICC on Nov. 3 issued a certificate permitting abandonment by the company and its receivers of the so-called Turkey Creek Branch extending from a connection with a line at Turkey Creek to a connection with another of the company's lines at Durant, approximately 4.5 miles, in Hillsborough County, Fla.—V. 156, p. 1613.

Seaboard Oil Co. of Del. (& Subs.) - Earnings-Three Months Ended Sept. 30— 1942 1941 Operating revenue \$1,945,026 \$1,870,080 *Operating and general expenses 710,983 688,237 Other income \$1,234,043 \$1,181,843 7,268 17,479 \$1,241,306 \$1,199,322 Provision for intangible drilling and development costs Interest on bank loans. Provision for depl., amort., etc... Provision for Federal income taxes. Minority int. in earns, of Wellington Oil Co. of Delaware Net profit Earnings per share. 414,203 23,513 477,706 409,879 †50,000 \$342,065 \$0.28 Net profit ______ Earnings per share____

Statement of Current Assets and Current Liabilities Sept. 30, 1942

A second		Seaboard and Wholly-Owned	Wel-	Con-
State of the		Subsidiaries	lington	solidated
Current	assets	\$3,128,000 1,201,000	*\$704,000 222,000	\$3,832,000 1,423,000
Current	IMBIROTO			

Merger Approved-Merger Approved.—
The stockholders of this company on Nov. 5 approved the merger agreement with the Wellington Oil Co. The stockholders of the latter concern will vote on the merger on Nov. 16.

Majority control of the Wellington company was acquired by Seaboard in June, last, when it is stated, more than 95% of the stock of Wellington was purchased.—V. 156, p. 701.

Seattle Gas Co.—Earnings— Quarter Ended Sept. 30— Sales of gas————————————————————————————————————	1942 \$519 066 1,853 317	1941 \$475,450 Dr1,716 Dr537
Total gross earnings	\$521,236	\$473,197
Operation	270,568	241,852
Maintenance	27.363	32,396
Provision for depreciation	50,695	50,021
State, Federal and local taxes	68,246	66,063
Net earnings	\$104,364	\$82,865
Bond interest	60 444	61,038
.*General interest	987	1,961
Amortization of reorganization expenses ap-		2
plicable to funded debt	597 .	. 59.7
Provision for Federal income taxes	9,100	
Net income	\$33,236	\$19,269

1117117119

Sears, Roebuck &	CoOc	tober Sal	es Up 1.8	% —
Period End. Oct. 31—	1942Mo	nth-1941	1942-9 N	los.—1941
Sales	97,976,998	96,255,634	656,294,699	698,053,110

Sharp & Dohme, Inc.-15-Cent Distribution-

The directors on Nov. 6 declared a dividend (No. 3) of 15 cents per share on the common stock, no par value, payable Dec. 10 to holders of record Nov. 17. This compares with 25 cents paid on March 17, last, and an initial of 20 cents on March 1, 1941.—V. 156, p. 1060.

Shawmut Associa	tion-Ear	nings-		
9 Mos. End. Sept. 30-	1942	1941	1940	1939
Interest and dividends_	\$240,055	\$265,104	\$203,704	\$183,23
Administration expenses	26,324	27,922	27,829	26,69
Federal cap. stock tax_	4,726	5.013	4,397	3.74
Federal income tax	9,726	4,900	1,800	4,04
Tax on divs. paid at source	927	928	398	40
Net income	\$198.352	\$226,341	\$169,280	\$148.949
Previous surplus	2,272,195	2,226,596	2,117,885	2,125,556
Total	\$2,470,547	\$2,452,937	\$2,287,165	\$2,275,508

Profit on secur, sold___ Dividends Treas, shares purchased Inc. due to restating the bk. amts. of bk. stocks Cr29,180 Cr86,444 Capital surp. Sept. 30 \$2,223,574 \$2,205,547 \$2,300,173 \$2,233,468

\$4,900 (\$9,100 in 1939) reserve for management partic	ipation	
Balance Sheet, Sept. 30		
	42	1941
Cash \$70	6,618	\$618,137
Investment in shares of banks 1.73	7.887	1,711,278
Notes and accrued interest receivable 3	3,406	33,412
	8,551	4,143,173
Total \$6,02	6,462	\$6,506,000
Liabilities—		
Reserve for taxes\$2	0.998	\$15,096
	0.000	5,000,000
	3,574	2,205,547
Unrealized depreciation of securities Dr1,21		Dr714,643
Total \$6,02	6,462	\$6,506,000
*Cost \$4,766,661 in 1942 (\$4,857,816 in 1941).—V. 1	56, p.	965.

Snawinigan Water & Power Co.—I	carnings—	-	
Nine Months Ended Sept. 30-	1942	1941	
Gross revenue	\$18,095,753	\$14,380,855	
General, operating and maintenance	3,262,602	2,967,358	
Power purchased	3,074,108	2,550,889	
Water rentals	380,022	353,346	
Taxes	716,330	828,753	
Balance	446 660 664	AR 200 F00	
	\$10,662,691	\$7,680,508	
Fixed charges	2,681,119	2,826,364	
Exchange	196,195	198,285	
Provision for depreciation	2,100,000	1,500,000	
*Net profit	\$5,685,378	\$3,155,860	
*Subject to income and profits taxesV. 15	6, p. 348.	φ3,100,000	

(W. A.) Sheaffer Pen Co.—Extra Dividend-

The directors on Nov. 5 declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of 50 cents per share on the common stock, no par value, both payable Nov. 25 to holders of record Nov. 14. Similar disbursements were made on Feb. 25, May 25 and Aug. 25, last (compare V. 155, p. 641).—V. 156, p. 1421.

Sierra Pacific Power Co.—Earnings—

Period End. Sept. 30-	1942-Mc	nth-1941	1942-12	Mos1941
Operating revenues	\$232,123	\$235,900	\$2,576,382	
Operation	78,158	80,138	958,166	
Maintenance	7,956	6,582	119,949	108,316
Federal income and ex-	\$ 58 mm		7 1 10 20 20	The Same of the
cess profits taxes	59,074	36,472	433,760	231,746
Other taxes	24,109	22,502	275,997	263,653
Utility oper, income.	\$62,826	\$90,205	\$788,509	\$986,822
Other income (net)	Dr83	Dr68	3,052	3,489
Gross income	\$62,743	\$90 137	\$791,560	\$990,311
Retirement res. accruals	13,919	13,891	165,908	160,170
Gross income	\$48,824	\$76,246	\$625,653	\$830,142
Int. on long-term debt_ Amortization of debt,	8,125	8,125	97,494	90,985
premium	Cr177	Cr177	Cr2,122	1,187
Other income charges	509	419	5,119	9,887
Net income	\$40,367	\$67,878	\$525,161	\$728,083
Dividends declared on pre			210,000	210,000
Dividends declared on com			337,080	362,270
Comparat	ive Balanc	e Sheet, Se	pt. 30	

Comparative Balance Sheet, S.	ept. 30	
Assets-	1942	1941
Utility plant	\$12,768,046	\$12,568,676
Other physical property	340,999	340,999
Cash	658,352	502,690
CashSpecial deposits	1,576	846
Notes receivable	1,464	
Accounts receivable	225 710	252,761
Materials and supplies	112,657	117,202
Prepayments	9,796	7,276
Prepayments Deferred debits	14,523	2,526
Reacquired common stock	48,236	2,475
Total	\$14,181,359	\$13,795,450
Liabilities—	10 + W -	F
6% preferred stock (\$100)		\$3,500,000
Common stock (\$15 par)	3,398,760	3,398,760
*Long-term debt	3,000,000	3,000,000
Accounts payable	68,133	80,744
Customers' deposits		36,937
Accrued taxes		409,000
Accrued interest	33,552	33,554
Unamortized premium on debt	59,764	61,886
Customers' advances for construction		46,932
Other deferred credits		500
Reserves for retirement	1,807,835	1,674,381
Uncollectible accounts		41,036
Contributions in aid of construction	79,541	68,461
Conital curplus	211 000	211 000

_ \$14,181,359 \$13,795,450 First mortgage bonds, series A 3¼%, due 1970.
†Of which \$1,030,744 (1941—\$953,241) is not available for dividends common stock.—V. 156, p. 1510.

1,210,341 1,232,260

Socony-Vacuum Oil Co., Inc.—Court Clears Officials, Dismissing Suit-

Dismissing Suit—
Officers and directors of the company were cleared Nov. 10 by Supreme Court Justice Benvenga of New York of charges of breach of duty in connection with the participation of the company with other corporations in a buying program, later held to be in violation of the Sherman anti-trust law. The buying program was the basis

of the Madison, Wis., indictment under which the company and others were convicted of illegal price fixing.

Justice Benvenga dismissed a stockholders' accounting suit brought against the Socony officers and directors. He held that while there was no doubt of the participation of the company in the buying program, the officers and directors had acted honestly and reasonably and there was no evidence that they knew or had reason to believe that the buying program violated the Sherman anti-trust law or would be held unlawful by the Federal courts.—V. 156, p. 1157.

Simonds Saw & Steel Co. (& Subs.)-Earnings-

			(5) (6) (5) (1) (5)	AND ADDRESS OF THE PARTY OF THE	
	9 Mos. End. Sept. 30— Gross sales, less discts.	1942 \$19.871.301	1941 \$15,266,368	1940 \$7,944,782	1939 \$6,144,529
	Cost of goods sold		8,325,987	4,729,683	4,066,316
	Gross profit	\$8,083,933		\$3,215,100	\$2,078,213
	Selling expenses	1,566,640	1,398,969	1,061,603	952,328
	Gen'l & admin. exps	516,784		444,988	337,597
	Bad debts writ, off (net)	6,924			
	Dad desis with oil (liet)	0,524	Cr320	6,076	7,064
	Profit from oper	\$5,993,584	\$5,027,877	\$1,702,433	\$781,224
	Other income	50,783	42,798	20,510	17,679
	Total profit	\$6,044,368	\$5,070,675	\$1,722,942	\$798,903
	Other charges	677,610	285,149	13,425	112,832
	Fed. & Can. inc. taxes_	543,349	543,630)	20,120	
	Fed. & Canadian excess	010,010	043,030	606,930	82,500
	profits taxes	3,643,775	2,254,180	000,330	,, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
* *	Consol, net income	*\$1,179,634	*\$1.987.716	\$1,102,587	\$603,572
	Common dividends	596,400	944,300	695,800	347,900
	*Equivalent to \$2.37 i	n 1942 and	\$4 in 1941	per share	on 497,000
	no par shares of commo		1041	per share	OII 457,000
	Consoli	dated Rolan	on Chart Car	4 00	

. Comsonance Briance Sheet, S	cpt, ou	
Assets— Cash	1942 \$3.297.260	1941 \$3,734,480
U. S. tax anticipation notes	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,300,000
Government securites	38,505	
Accounts and notes receivable	2,480,754	2,234,782
Inventories, not in excess of cost or market	4,200,122	3,194,039
Prepayments		93,017
Notes and accounts receivable, not current	30,994	30,630
Investments		141,849
Plant	4,893,264	5,117,963
	\$15,199,179	\$16,846,760
Liabilities		1. 1. 1. 1
Accounts payable	\$485.806	\$503,893
Accrued Fed., State, Canadian and local taxes	11 022 434	3,205,489
Accrued payrolls	585,918	286,685
Other accrued liabilities	6,274	4,170
Res. for uninsured losses and State of N. Y.	1 100	242,000
workmen's compensation law		38,000
Reserve for contingencies	625 000	250,000
Capital stock (497,000 no par shs.)	2.982.000	2,982,000
Consolidated surplus	9,491,746	9,334,522
Total	\$15,199,179	\$16,846,760
*After reserves for depreciation of \$4.513.275		
	Assets— Cash U. S. tax anticipation notes Government securites Accounts and notes receivable. Inventories, not in excess of cost or market— Prepayments Notes and accounts receivable, not current. Investments "Plant Total Liabilities— Accounts payable Accrued Fed, State, Canadian and local taxes. Accrued payrolls Other accrued liabilities Provision for additional staff compensation— Res. for uninsured losses and State of N. Y. workmen's compensation law— Reserve for contingencies— Capital stock (497,000 no par shs.) Consolidated surplus Total	Cash \$3,297,260 U. S. tax anticipation notes. 38,505 Government securites 38,505 Accounts and notes receivable 2,480,754 Inventories, not in excess of cost or market 175,270 Notes and accounts receivable, not current 30,994 Investments 83,012 *Plant \$15,199,179 Liabilities \$485,806 Accounts payable \$485,806 Accrued Fed., State, Canadian and local taxes. 1,022,434 Accrued payrolls 585,918 Other accrued liabilities. 6,274 Provision for additional staff compensation. Res. for uninsured losses and State of N. Y. workmen's compensation law 625,000 Reserve for contingencies 625,000 Capital stock (497,000 no par shs.) 2,982,000 Onsolidated surplus 9,491,746

in 1941. †After deducting Treasury tax notes of \$4,444,500.—V. 156, p. 1694.

Skelly Oil Co. (& Subs.)-Earnings-

Period End. Sept. 30-		los.—1941	19429 N	Ios.—1941
Gross operating income Costs, oper. & gen. ex-	\$11,858,212	\$12,855,332	\$34,378,392	\$34,121,039
penses, taxes, etc	8,231,378	8,953,706	24,009,943	24,757,219
Operating income Divs., inter. & other inc.	\$3,626,834 241,886	\$3,901,626 537,181	\$10,368,449 1,210,050	\$9,363,820 1,611,45
Non-operating charges Int. & amort. of disct. & exp. on deb. & ser.	48,876	70,743	\$11,578,499 143,563	\$10,975,27 146,63
notes	106,146		323,501	333,626
Prov. for depl. & deprec. Cancell. & write-offs of undeveloped oil & gas properties, etc.	1,266,165	1,272,863	3,692,433 546,000	3,628,91
Provision for income & excess profits taxes	542,800		2,945,800	507,602 2,330,600
Net inc. for the period Shares of common stock			\$3,927,202	
Net income per share	981,348.6 \$1.75	981,348.6 \$1.38	981,348.6 \$4.00	981,348.6
Note—The provision f quarter ended Sept. 30, to the income for that 1942, less an amount to tofore made for the firs	1942, covers quarter, on diminish to	an estimat the basis of the same ba	e of taxes and the Reversis the province	attributable nue Act of vision here-

South American Mines Co.—Proposed Merger—
The stockholders of this company will vote on Dec. 7 and the stockholders of the South American Development Co. will vote on Dec. 9 on approving an agreement of merger between both companies whereby the Mines company will be merged into the Development company. O. P. Ebeling is Secretary of both concerns. The Development company is located at 75 West St., N. Y. City, and the Mines company at 7 Government St., Kittery, Me.

South Carolina Power Co.—Earnings—

1942Mo	nth-1941	1942-12 M	los.—1941
	\$402,315	\$5,636,896	\$4,466,292
237,945	209,839	2,642,764	2,155,959
41,652	37,600	460,132	400,400
82,765	46,527	618,899	539,458
24,884	14,680	288,014	194,650
60,625	7,820	479,554	99,482
\$93,186	\$85,848	\$1,147,533	\$1,076,343
54,736	50,498	652,965	645,631
\$38,450	\$35,351	\$494.568	\$430,713
14,286	14,286	171,438	171,438
\$24,164	\$21,064	\$323,130	\$259,275
	\$541,057 237,945 41,652 82,765 24,884 60,625 \$93,186 54,736 \$38,450 14,286	237,945 209,839 41,652 37,600 82,765 46,527 24,884 14,680 60,625 7,620 \$93,186 \$85,848 54,736 50,498 \$38,450 \$35,351 14,286 14,286	\$541,057 \$402,315 \$5,636,896 237,945 209,839 \$6,642,764 41,652 37,600 460,132 82,765 46,527 618,899 24,884 14,680 288,014 60,625 7,820 479,554 \$93,186 \$85,848 \$1,147,533 54,736 50,498 652,965 \$38,450 \$35,351 \$494,568 14,286 171,438

Period End. Sept. 30— Gross revenue Operating expenses Prov. for depr. & amor. Prov. for general taxes Prov. for Fed. inc. tax. Prov. for Fed. excess profits taxes 67,948 502,130 219,865 Gross income _____ Int. & other deductions \$83,841 18,417 \$111,845 31,971 \$1,006,870 312,117 \$1,190,346 385,945 Net income Divs. on pfd. stock Amort. of pfd. stk. exp. \$694,753 412,296 53,417 \$79,874 34,358 10,848 \$804,401 412,296 130,181 Balance ______ -V. 156, p. 1245. \$31,066 \$261,924

Southern Pacific Co.—Obituary—
Joseph Taylor Saunders, Vice-President and Freight Traffic Manager,
died at San Francisco, Calif., on Nov. 8.
Mr. Saunders was also a director of the Northwestern Pacific RR.
Co.—V. 156, p. 1695.

Southern Natural Gas Co. (& Subs.)-Earnings-

The state of the s	CHU	
12 Mos. Ended Sept. 30— Natural gas Manufactured gas Distillate		\$11,409,125 41,833
Total operating revenue	\$13,129,442	\$11,450,957
Operation General expenses charged to construction Maintenance	3,153,935 2,062,424 Cr65,486	3,135,174 1,532,904 Cr59,658
Provision for depre. & amortization	345,721 2,372,406	275,084 1,213,578
raxes, other than income taxes	913,260	705,115
Provision for Federal & State income taxes Provision for Fed. excess profits tax	1,403,159 84,275	655,150 Cr58,000
Net earnings Other income	201,833	\$4,051,610 146,210
Gross income	\$3,061,582	\$4,197,820
Interest on long term debt	612 200	
Miscellaneous interest, etcInterest charged to construction	14,299	16,963
Amortization of debt disc., premium & exp.	Cr16,878 Cr1,373	Cr33,687
Miscellaneous deductions	53,354	55,853 18,575
Consolidated net income	\$2,399,890	\$3,139,711

*Including special amortization in the current period of \$993,097.

Statement of Income (Company Only) 12 Mos. Ended Sept. 30—

12 Mos. Ended Sept. 30—	1942	1941
Total operating revenue	\$11,699,020	\$10,263,528
Natural gas purchased	3,457,277	
Operation	1,383,032	1,116,700
General expenses charged to construction	Cr36,564	Cr37,826
Maintenance	257,756	200,136
Provision for depreciation & amortization	2,176,307	1,107,556
Taxes, other than income taxes	738,474	588,884
Provision for Federal & State income taxes	1,283,579	561,000
Provision for Fed. excess profits tax		Cr58,000
Net earnings	\$2,439,159	\$3,650,628
Other income	366,446	332,981
Gross income	\$2,805,605	\$3,983,609
Interest on long term debt	549,745	935,781
Miscellaneous interest, etc.	3.552	7,036
Interest charged to construction	Cr16,878	Cr33,687
Amortization of debt disc., premium & expense	Cr7,983	49,142
Miscellaneous deductions	31,297	18,575
Net income	\$2,245,871	\$3,006,761

Notes—(1) In estimating income and excess profits taxes of the company and its subsidiaries for the calendar year 1942, rates of 45% for Federal normal and surtaxes, 90% for Federal excess profits taxes, and a composite rate of approximately 4% for State income taxes have been used.

(2) Deductions in respect of the call premium and unamortized debt discount and expense applicable to bonds redeemed in June 1941, which were taken in the tax return for the calendar year 1941, resulted in taxes of approximately \$1,050,000 less for that year than would have been paid had it not been for such non-recurring deductions,

tions.

(3) An excess profits tax credit in excess of \$1,000,000 carried over from 1941 has been given effect to in estimating excess profits taxes for the year 1942. This carry-over credit is based on deductions taken in the 1941 tax returns as filed, but which have not yet been reviewed. As a result of this carry-over and the amortization permitted by the Necessity Certificate, no excess profits taxes are estimated for the company for the calendar year 1942.

(4) The Revenue Act of 1942 provides aggregate normal and surtax rates of 40%, whereas the company and its subsidiaries have accrued for such taxes at 45%. This difference in rates will reduce the accrual for such taxes for the nine months ended Sept. 30, 1942 by approximately \$110,000.

Consolidated Balance Sheet, Sept. 30, 1942

Assets—	
Property, plant and equipment	\$47,310,076
Miscellaneous investments and special fund	66.879
Cash	7 884 402
U. S. Treasury securities	1.116.100
Accounts receivable	1.116.476
Materials, supplies and merchandise, at or below avge, cost	888 062
Prepaid taxes, insurance, etc.	80,992
Debt discount and expense in process of amortization	56,457
Advance payment under gas purchase contract	95,007
Miscellaneous deferred charges	254,915
Capital stock expense	61,292
	02,202
Total assets	\$52,930,661
Tiabilities	
Common stock (\$7.50 per)	\$10 Egg 001
Common stock (\$7.50 par)Premium on common stock	\$10,569,091
Long term debt	10 105 000
Accounts payable	19,195,000
Customers' deposits and accrued interest	375,512
Accrued taxes, other than income taxes	127,333
Accrued Federal and State income taxes	609,692
Accrued interest on long term debt	
Miscellaneous accrued liabilities	52,966
Customers' advances for construction	
Promium on dobt in process of amortisation (1.4)	54,688
Premium on debt in process of amortization (net) Reserves for depreciation and amortization	73,821
Other recover	11,792.114
Other reserves	3,757
Contributions in aid of construction.	
Capital surplus	1,237,573
Earned surplus	4,819,566
Total liabilities	450 000 004
-V 156 n 1695	\$52,930,661

Southern New England Telephone Co.-Earnings-

Period End. Sept. 30-	1942-Mc	onth-1941	1942-91	Mos.—1941	
Operating revenues	\$2,223,798	\$1,972,464	\$19,201,802	\$16,995,013	
Uncollectible oper. rev	3,500	2,500	19,000	38,500	
Operating expenses	1,508,908	1,275,580	12,896,732	11,046,969	
Operating taxes	329,220	329,831	2,867,278	2,755,482	
Net operating income_	\$382,170	\$364,553	\$3,418,792	\$3,154,062	
Net income	270,115	264,842	2,450,216	2,287,833	

Southern Pipe Line Co.—Year-End Dividend-

A year-end dividend of 50 cents per share has been declared on the common stock, par \$10, payable Dec. 10 to holders of record Nov. 20. Distributions of 30 cents each were made on Feb. 28 and Sept. 1, last. Payments during 1941 were as follows: March 3 and Sept. 2, 25 cents each; and Dec. 10, a special of 50 cents.—V. 156, p. 518.

Southern Ry.-Earnings-

Week Ended Oct. 31 ——Jsn. 1 to Oct. 31——1942 1941 1942 1941 ... \$9,017,845 \$5,924,470 \$222,169,561 \$151,435,092

Southington Hardware Mfg. Co.—Larger Dividend—
The company on Oct. 31 paid a dividend of 75 cents per share on the common stock, par \$25, to holders of record Oct. 27. This compares with 50 cents per share paid each quarter from Nov. 1, 1941, to and including Aug. 1, 1942. Other payments during 1941 were as follows: Feb. 1, 12½ cents; May 1, 25 cents; June 27, 50 cents, and Aug. 1, 25 cents.—V. 154, p. 1007.

Spencer Kellogg & Sons, Inc .- Smaller Dividend-

The directors have declared a quarterly dividend of 40 cents per share on the capital stock, payable Dec. 10 to holders of record Nov. 25. From Dec. 10, 1941 to and incl. Sept. 10, 1942; the company paid quarterly dividends of 50 cents per share, as compared with 40 cents per share each quarter from Dec. 11, 1939 to and incl. Sept. 10, 1941.—V. 156, p. 86.

Spencer Shoe Corp.—Sales Continue Higher-

The corporation reports sales in its retail stores for the four weeks died Oct. 31, 1942, 18.80% above those for the same four weeks 1941, and for the 48 weeks ending Oct. 31, 1942, 17.50% ahead the corresponding period of 1941.—V. 156, p. 1422.

Spiegel, Inc .- Earnings-

1942—3 Mos.—1941 1942—9 Mos.—1941 Period End. Sept. 30— Net loss after taxes & \$251,835 *\$165,888 \$789,532 *\$656,598 Nil \$0.04 Nil \$0.95 charges, etc. _____ Earnings per com. share *Profit.

October Sales Off 29%-

Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 ales \$4,577,091 \$6,451,396 \$33,044,012 \$42,229,484

Sport Products, Inc.—80-Cent Year-End Dividend-

The directors have declared a year-end dividend of 80 cents per share on the common stock, par \$7, payable Nov. 18 to holders of record Nov. 12. This compares with 40 cents paid on Oct. 25, last year, and 20 cents each on Jan. 20 and April 22, 1941.—V. 150, p. 1296.

Springfield (Mass.) Street Ry.—Earnings—

Period End. Sept. 30-	1942—3 N	los.—1941	19429 N	10S.—1941
Operating revenues	\$715,275	\$453,864	\$1,929 480	\$1,401,385
Way and structures	51,768	50,328	158,623	151,448
Equipment	95,395	87,704	280,579	249,767
Power	39,650	20,333	106,295	63,299
Conducting transp	192,284	158,726	545,079	468,631
Traffic expenses	2,032	655	5,612	2,023
General and misc. exps.	71,286	47,678	191,120	185,083
Net oper. rev	\$262,859	\$88,439	\$642,171	\$281,135
Taxes assignable to oper.	136,238	56,868	345,734	150,929
Operating income	\$126,621	\$31,571	\$296,437	\$130,206
Non-operating income_	501	90	681	270
Gross income	\$127,123	\$31,661	\$297,119	\$130,476
Interest on funded debt	32,532	36,709	101,112	108,554
Int. on unfunded debt	7,652	11,382	25,219	27,198
Misc. deductions	874	584	. 1,268	1,863
Net income	\$86,065	*\$17,014	\$169,518	*\$7,138

Assets—Investments, \$4,722,849; cash, \$132,413; special deposits, \$351,497; miscellaneous accounts receivable, \$62,110; material and supplies, \$66,251; interest receivable, \$230; insurance and other funds \$8,500; rents and insurance premiums paid in advance, \$13,723; property abandoned chargeable to operating expenses, \$1,191,309; other unadjusted debits, \$60,185; total, \$6,609,066.

other unadjusted debits, \$60,185; total, \$6,603,066.

Liabilities—Capital stock, \$2,900,000; refunding and general mort-gage bonds (extended to Sept. 1, 1965), \$2,216,100; loans and notes payable, \$1,403,221; audited accounts and wages payable, \$39,562; miscellaneous accounts payable, \$1,592; matured interest and rents unpaid, \$3,034; matured funded debt unpaid, \$19,500; accrued interest and rents payable, \$10,924; other current liabilities, \$2,396; tax liability, \$253,928; operating reserves, \$129,865 accrued depreciation (road and equipment), \$909,524; other unadjusted credits, \$88,021; corporate surplus Dr\$1,368,602; total, \$6,609,066.—V. 156, p. 615.

(A. E.) Staley Manufacturing Co. (& Subs.) - Earnings

Gross sales, less discounts, returns, allowances freight, etc. Cost of products sold Selling, administrative and general expense	\$51,991,441 41,178,142
Operating profit Net income from incidental operationsOther income	\$7,363,184 168 51,639
Total income Other deductions Taxes on income, current year—estimated Additional tax for prior years	\$7,414,990 293 627 5,030,818 57,030
Net profit	\$2,033,515

Note—The provision for depreciation included in costs and expenses has been retroactively adjusted to the basis agreed upon with the Bureau of Internal Revenue in May, 1942. The provision for taxes on income for the period from Jan. 1, 1942, to Aug. 31, 1942, has been calculated on the basis of the proposed 1942 tax bill now under consideration by the Senate Finance Committee, which bill contemplates an excess profits tax rate of 90% and a normal tax rate of 40%.—V. 156, p. 701.

Standard Gas & Electric Co.—Weekly Output— Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Nov. 7, 1942, totaled 167,785,000 kwh as compared with 159,862,000 kwh. for the corresponding week last year, an increase of 5.0%.—V. 156, p. 1695.

Standard Oil Co. of California (& Subs.)—Earnings-Period End. Sept. 30 1942—3 Mos.—1941 1942—9 Mos.—1941 perating income \$16,774,927 \$18,281,910 \$44,815,753 \$41,431,484 vidends 155,140 388,707 537,935 673,335 ther miscell, income 698,322 786,910 1,686,949 2,097,474 Other miscell. income.

Total net income_____\$17,628,389 \$19,457,527 \$47,040,637 \$44,202,293 Deprec., deplet. & amor. 6,098,040 4,955,766 16,339,627 14,229,715 Inter. on long-term debt 237,312 222,629 711,937 491,379 *Gross prof. for period \$11,293,037 \$14,279,132 \$29,989,073 \$29,481,199 rovis. for Fed. income tax (estimated) _____ 3,162,000 2,436,000 8,534,000 4,868,000

Est. consol. net profit \$8,131,037 \$11,843,132 \$21,455,073 \$24,613,199 Earnings per share____ \$0.63 \$0.91 \$1.65 \$1.89 *The company's 50% interest in earnings of The Bahrein Petroleum Co. Ltd. and California Arabian Standard Oil Co. is not included. No dividends have been paid by these companies.—V. 156, p. 1695.

Standard Oil Co. of Ohio (& Subs.) - Earnings-

Standard On Co. of Onto (d. Subs.	, marinings
9 Months Ended Sept. 30-	1942 1941
Gross oper, inc. after Fed. gasoline & oil taxe	es \$98,378,075 \$76,776,055
Net profit before taxes on income	_ 14,001,460 11,396,815
Prov. for est. Fed. & State taxes on income	_ 10,588,100 6,941,158
*Net profit	
Earnings per common shares	
# # # - 11 deductions including all actimate	

*After all deductions, including all estimated taxes on income, and without taking any deduction for the 10% post war credit on Federal excess profits taxes (estimated at \$880,000). †On 756,265 shares (\$25 par) of common stock outstanding.

Note—Federal excess profits and income taxes for the nine mont period of 1942 were estimated on a basis of the 1942 Revenue Act.

Extra Dividend—

The directors have declared an extra dividend of 75 cents per share in addition to the usual quarterly dividend of 37½ cents per share on the common stock, both payable Dec. 15 to holders of record Nov. 30. No other special or extra dividends were paid during the current year.

In addition to the four quarterly payments of $37\frac{1}{2}$ cents per share made during 1941 on the common stock, the company paid a special dividend of $37\frac{1}{2}$ cents per share on Sept. 15 and one of $62\frac{1}{2}$ cents on Dec. 15.—V. 156, p. 1335.

(Hugo) Stinnes Corp.-Earnings-

· (Company	0 4443)		
· · · · · · · · · · · · · · · · · · ·	6 Mos.		18 Mos.
Period Ended-	Jun 30, '42	Year 1941	Jun 30, '42
Income from interest, dividends and other credits	\$100,064	\$196,004	\$296,069
General and administrative exp., includ. miscellaneous taxes	3,943	26,885	30,829
Int. on 10-year 7% gold notes (paid to extent of 4%, balance		1	
deferred)	\$51,030	\$103,337	\$154,367 11.121
Extension premium	3,655 †215,375	*216,474	431.849
Int. charged by sub. & affil. cos.	1210,370	210,112	202,020

\$366,106 Loss for period. \$174 178 \$191,928

Balance Sheet, June 30, 1942

Assets—Investments (less reserves, \$1,759,087), \$12,280,370; mortgages, \$2,203,093; accounts receivable from foreign subsidiary and affilliated companies, \$5,541,361; accounts receivable, \$129; cash in bank, in dollars, \$32,652; total, \$20,057,604.

Liabilities—Funded debt, \$1,915,220; long-term accounts payable, \$330,345; accounts payable to subsidiary and affiliated companies, \$7,405,002; accounts payable to officials and employees, \$6,758; capital stock (\$5 par), \$4,944,450; capital surplus, \$7,969,813; deficit, \$2,513,-983; total, \$20,057,604.

(Reichsmark balances converted at rate of RM 4.20—\$1.00.)

Consolidated Income Statement for 18 Mos. End. June 30, 1942

Consolidated Income Statement for 18 Mos. End. Jine 309 (Including American Subsidiary Holding Companies) Income from interest, dividends and other credits. General and admin, expenses, includ. miscell. taxes. Interest on 10-year 7% gold notes @ 7% (paid to extent of 4%, balance deferred) Extension premium Int. on 20-year 7% gold debentures at 7% (paid to extent of 4%, balance deferred). Miscellerous interest charges 154,367 11,121 340,672 37,687 508,933 Miscellaneous interest charges______Extraordinary charges and credits_____

Loss for the period______\$873,855 (Reichsmark balances converted at the rate of RM 4.20=\$1.00.)

Consolidated Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1942

(Including American Subsidiary Holding Companies)

Assets—Investment in shares of foreign subsidiary and affiliated companies and other miscellaneous investments (less reserves), \$9,128,690; investments in and advances to American subsidiary companies (not consolidated) (less reserve), \$87,161; mortgages, \$2,203,093; accounts receivable from foreign subsidiary and affiliated companies, \$6,611,031; accounts receivable, \$1,249; cash in banks, \$249,690; total, \$18,280,913.

Liabilities—Funded debt, \$6,043,846; long term accounts payable, \$611,931; accounts payable to foreign subsidiary and affiliated companies, \$334,332; accounts payable, \$437,102; capital stock (\$5 par), \$4,944,450; capital surplus, \$7,969,813; operating deficit, \$2,060,560; total, \$18,280,913. (Reichsmark balances converted at the rate of RM 4.20=\$1.00.)—V. 154, p. 757.

(Hugo) Stinnes Industries, Inc.—Earnings—

Period Ended-	Jun 30, '42 1\$214.257	Year 1941 †\$216,211	Jun 30, '42 \$430,468	
Income from interest, dividends, etc. General & administrative expenses,				
including misc. taxes	24,977.	62,757	87,734	
Int. on 20-yr. 7% gold deb. at 7% (paid or payable to extent of 4%,	1 1 2 1 1			
balance deferred)	113,557	227,115	340,672	
Other interest charges	11,154	22,226 175,000	33,380	
Depreciation of investments Bad debts written off		300,615	300,615	8
and the first of the first profit				

Income for period \$\ \cdot \cdo \cdot \cdo \cdot \cdot

Stott Briquet Co., Inc.—\$1 Preferred Dividend—
A dividend of \$1 per share has been declared on account of accumulations on the \$2 convertible preferred stock, no par value, payable Nov. 16 to holders of record Nov. 5. This compares with 50 cents per share paid on July 8, last, and \$1 on June 1, 1942, making a total of \$2.50 per share, as against \$1.50 paid in 1941.

The current dividend will wipe out all accruals on the preferred stock.—V. 156, p. 167.

(The) Studebaker Corp. (& Subs.)—Earnings— Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941 \$ \$

Net sales, domestic and

foreign *Mfg. cost & sell, & general expenses 65,625,044 23,197,638 152,914,322 75,199,117 61,743,455 22,082,746 146,703,948 71,295,665 Net profit from sales Deprec. on prop., plant and equipment Interest on debentures Amort. on discount on debentures 3,903.453 3,881,589 1,114,892 6,210,375 272,394 81,298 260,257 83,810 74,438 23,493 24,219 70.718 Profit _____Other interest expense, less interest income__ 5,085,231 3,504,403 ______ 2,535 400,000 Cr698 5,534 400,000 18,463 Provis. for contingencies †Provis. for Fed. income taxes †Provis. for Fed. excess 685,000 762,000 10,000 190,000 Provis. for Fed. excess profits taxes

Net prof. for the period nares of common stock Shares of common stock outstanding _____ Earnings per com. share 2,223,123 2,223,116 \$0.31 \$0.57 2,223,123 2,223,116 \$0.16 **Earnings per com. share \$0.16 \$0.31 \$0.57 \$0.90

**Including amortization of special tools, dies, etc., but excluding depreciation, interest and discount on debentures and provision for contingencies.

TProvision for Federal income and excess profits taxes has been made to approximate the liability therefor under the 1942 Revnue Act.

2,715,000

376,868

2,715,000

702,304 1,279,697 2,016,180

145,000

Consolidated Balance Sheet, Sept. 30

Accets	1942	1941
Assets—Cash on hand and on deposit————————————————————————————————————	\$20,229,926	\$15,310,381
Accounts receiv from U.S. Govt.	18,143,952	1,224,646
Sight drafts outstanding	13,715	325,465
Accounts and notes receiv., trade	450,194	485,219
Inventories	16,579,310	11,580,746
Other current assets		
Deposit with trustees for purchase or redemp-	, m	
tion of debentures	458,880	108,172
Non-current investments and receivables, less		
reserve for losses	320.471	428,027
reserve for losses Property, plant and equipment	11.656.966	15.346.554
Deferred charges	923,799	520,098
Trade name, goodwill and patent rights	1	1
Trade name, goodwin and patent lights	-	
Total	\$69,499,784	\$45,708,180
Ylabilities	6.8	
Accounts payable, tradeAccrued expenses	\$9,604,125	\$9.327.259
Accounts payable, trade	3,655,593	2,596,496
Reserve for taxes	4,450,282	
Dealers' deposits on sales contracts	177,638	
Reserve for material commitment cancellations		
Other current liabilities	966.114	
10-year convertible 6% debs., due Jan. 1, 1945		
Accrued int. payt. defd. by prov. of indenture		
Reserve for contingencies		
Common stock (par \$1)	2,273,116	
Conital curplus	17,226,749	
Capital surplus	8,075,544	
Estilica parbias	0,010,014	,525,050
	#CO 400 PD4	£45 700 100

\$69,499,784 \$45,708,180 *After reserve. †After reserve for loss on demolition, etc., of \$1,709,-594 in 1941 and \$1,836,062 in 1942, and reserve for depreciation of \$5,449,325 in 1941 and \$6,390,075 in 1942. ‡Includes 50,000 shares subscribed, but unissued.—V. 156, p. 1695.

Sullivan Machinery Co. (& Subs.) - Earnings-

9 Mos. Ended Sept. 30—	1942	1941
Net sales —	\$9,396,015	\$6,618,632
Net profit bef. prov. for inc. & exc. profits tax	1,907,347	1,023,951
Provision for inc. & excess profits tax	1,524,128	591,717
Net profit to surplusEarnings per share of common stock	\$383,219 \$2.05	\$432,234 \$2.31

Note—Federal income and excess profits tax for 1942 have been provided on the basis of expected maximum liability under the proposed 1942 Revenue Act at the rate of 80% of taxable income. The 1941 provision for income and excess profits taxes has been adjusted to the final rate for the year.—V. 156, p. 701.

Superior Oil Corp.-Earnings-

			9 Mos.	12 Mos.
Period End. Sept. 30-	1942—3 I	Mos.—1941	1942	1942
and gas sales	\$367,624	\$403,815	\$1,091,055	\$1,504,914
Operating expense	150,491	166,335	459,351	636,476
Net operating profit	\$217,133	\$237,481	\$631,704	\$868,438
Other income	1,950	987	5,443	7,654
Total income	\$219,083		\$637,147	\$876,092
Interest on indebtedness Prov. for depletion and	8,440	12,113	27,752	38,948
depreciation	98,272	124,762	291,318	420,061
Loss on leases surrend., non-prod. wells drill'd,	77.			
aband, and disp. of	46,107	64,796	189,740	290,565
*Provis. for normal Fed.	40,101	04,150	100,110	1
and State inc. taxes	10,000	10,000	20,000	20,000
Net profit for period_ Shares (\$1 par) issued	\$56,264	\$26,797	\$108,337	\$106,517
and outstand. Sept. 30	1,388,979	1,388,979		1,388,979
Earnings per share	\$.041	\$.019	\$.078	\$.071
*No Federal excess pro	fits tax is	considered	applicable.	e tates of

Note—Federal income tax is estimated under applicable fates of the Revenue Bill of 1942.—V. 156, p. 615.

Sylvanite Gold Mines, Ltd.—Dividend Decreased—
The directors have declared a quarterly dividend of three cents per share on the common stock, par \$1, payable in Canadian funds on Jan. 15 to holders of record Dec. 1. Quarterly distributions of five cents each were made on March 28, June 30 and Sept. 30, last. During 1941 the company paid four regular quarterly dividends of seven cents each.—V. 155, p. 698.

Sylvania Industrial Corp.—Extra Distribution-

The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, both payable Nov. 30 to holders of record Nov. 19, An extra of 35 cents was paid on Nov. 25, last, and one of 25 cents on Nov. 26, 1940.—V. 156, p. 1062.

Tampa Electric Co.—Earnings— Period End. Sept. 30— 1942—Month—1941 1942—12 Mos.—1941

Operating revenues	\$564,108	\$486,018	\$6,464,954	\$5,685,025
Operation	235,289	190,293	2,714,453	2,165,156
Operation		20,537	323.087	269,029
Maintenance	31,290	20,001	323,001	200,020
Federal income and ex-	p. 15 1 1 1 1 1			
cess profits taxes	118,066	85,894	1,201,882	825,401
Other taxes	45,215	42,319	532,796	479,384
			44 400 808	41.040.055
Utility oper. 'income_	\$134,248	\$146,975		\$1,946,055
Other income (net)	225	354	1,668	3,951
		AND DESCRIPTION OF THE PARTY OF		
Gross income before			44 004 404	\$1,950,006
retire. res. accruals	\$134,473	\$147,329	\$1,694,404	
Retire, res. accruals	35,833	35,833	430,000	430,000
OF THE STEEL STREET			-	***************************************
Gross income	\$98,639	\$111,495	\$1,264,404	\$1,520,006
Income deduc interest	717	683	8.175	10,274
Income dedde.		photocous Management and analysis and		
N-1 lucomo	607 022	\$110,812	\$1 256 229	\$1,509,731
Net income	001,004	te		
Dividends declared on pr	elerred stoc	K	70,000	
Dividends declared on co	ommon sto	CK	1,046,074	1,141,704
				. 2

Comparative Balance Sheet, Se	ept. 30	
	1949	1941
Utility plant	\$20,970,012	\$20,022,820
Other investments	358	2,557
Cach	317,287	142,254
Special deposits—rate litigation	1,365,603	635,000
Notes receivable	6,750	14,363
Accounts receivable	1,088,374	1,336,017
Materials and supplies	391,729	489,185
Prepayments	96,626	
Deferred debits	11,525	1,729
Total	\$24,248,264	\$22,693,891
Liabilities-		
7% preferred stock (\$100 par)	\$1,000,000	\$1,000,000
*Common stock	11,959,993	11,959,993
Notes payable to banks (unsecured)	600,000	
Accounts payable	143,087	140,971
Customers' deposits	292,432	278,826
Accrued taxes	1,452,417	973,115
Accrued interest	5,944	5,680
Deferred credits	92,358	119,952
Reserve for retirement	5,729,502	
Reserve for uncollectible accounts	127,060	
Reserve for injuries and damages	. 26,050	27,417
Other reserves		1,944
Earned surplus	2,819,421	2,680,040
Total	\$24,248,264	\$22,693,891

*597,866.86 shares of no par value.--V. 156, p. 1614.

Taylor Milling Corp. Year-End Dividend-

A year-end dividend of 50 cents per share has been declared on common stock, no par value, payable Nov. 20. to holders of rec Nov. 12. This compares with 25 cents paid on May 15, last, 75 ce on Dec. 20, 1941, and 50 cents on July 10, 1941—V. 155, p. 1758.

Telephone Bond & Share Co.—Earnings—

1. Nine Months Ended Sept. 30 1942 Total income \$568,503 Operating expenses and taxes 67,803	1941 1940 \$569,548 \$519,708 71,390 72,628
Net earnings \$500,696 Debenture interest 352,948 Other interest 903 Debt discount and expense 30,332	\$498,158 \$447,080 356,830 362,530 854 30,658 31,154
Net income \$116,513 7% preferred dividends 51,633 \$3 preferred dividends 51,633	\$110,670 \$52,542 77,290 77,290 235 235
Balance \$64,830 **Loss. Balance Sheet, Sept. 30 Assets— Investments Unamortized debt discount and expense Due from subsidiary companies Cash in banks Speciak deposits Accounts receivable	\$33,145 **\$24,983 1942 \$1941 \$17,760,084 \$18,562,449 630,047 679,284 545,297 430,538 468,903 186,296 4,896 4,976 307 993
Total	\$19 409 539 \$19 864 538

 Liabilities
 \$4,917,400
 \$5,520,700

 7% cumulative first preferred stock
 \$4,917,400
 \$5,520,700

 85 cumulative first preferred stock
 14,858

 Participating preferred cumulative stock
 82,771
 187,156

 Class A common stock (no par)
 452,771
 548,517

 Class B common stock
 450,000
 450,000
 Liabilitie *7% cumulative \$5,520,700 14,858 187,156 548,517 450,000 9,488,000 375,000 2,386 158,133 82,771 452,771 450,000 9,362,000 118,500 6,026 156,033 Participes
SClass B common stock
SClass B common stock
Funded debt
Due to subsidiary company
Accounts payable
Accrued interest
Accrued taxes
Beserves 26,875 1,741,936 Capital surplus
Surplus reserved for general contingencies
Earned surplus 1.374.257 1.210.977

\$19,409,539 \$19,864,538 †Represented by 391 no par shares. *Par \$100. ‡Represented by 299 no par shares. ¶Represented by 95,024 in 1941 and 78,437.4 shares 1942. \$Par \$1.—V. 156, p. 871.

Tennessee Corp.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the capital stock, payable Dec. 16 to holders of record Nov. 25. Similar payments were made on March 30, June 30 and Sept. 28, last, and on March 12, June 30, Sept. 29 and Dec. 15, 1941.—V. 156, p. 967.

Texas Gulf Producing Co.—Earnings—

-1941
201
161,206
101,000
11,250
149,956
677,573,
ries (C)
ng note
which

Vice-President Appointed-

Period End

At the quarterly directors' meeting held Nov. 7, Val. T. Billups was appointed Vice-President in charge of land and exploration work.

—V. 156, p. 790.

Texas Pacific Coal & Oil Co .- Earnings-

(Incl	uding Subs	idiary Con	ipany)		
Sept. 30-	1942-	3 Mos.—19	41 1942	-9 Mos1	
ing income	\$875,857	\$1,033,6	50 \$2,706	,158 \$2,75	7
sts, gen. &				Switz State	

Oper. exp., cost admin. exp. 478,830 530,792 1,456,956 1,436,684 Profit from operations Other inc. credits (cash discts., interest, etc.) \$397,026 \$502,857 \$1,249,202 \$1,320,518 3,715 11.056 13.642 20.025 Gross income _____ Lease rentals, dry holes, prov. for Fed, income taxes, etc. Prov. for deprec, deple-tion, etc. _____ \$400,741 \$513,914 \$1,262,844 \$1,340,543 68,290 190,589 41,531 149,161 149,133 144.998 455.279 421.251 Net to surplus (before \$210,077 \$0.23 \$300.627 \$0.34 dividends) _____ Earnings per com. share *Sales of crude oil and gas produced, refined products purchased, etc., and other revenues.

Note—The provision for Federal income taexs included in the above statements represents normal and surtaxes of \$15,000 for the quarter ended Sept. 30, 1942, and \$70,000 for the nine months ended that date, computed at the rate of 40%, and \$30,000 for the nine months of 1941—no liability for excess profits tax.—V. 156, p. 1614.

Texas Pacific Land Trust-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the sub-share certificates of proprietary interest (equal to \$10 on each full certificate of proprietary interest), payable Dec. 12 to holders of record Nov. 21. Similar distributions were made on Dec. 18, 1939, Dec. 18, 1940 and Dec. 17, 1941.—V. 151, p. 3101.

Tilo Roofing Co., Inc.-Smaller Common Dividend-

The directors on Nov. 9 declared a quarterly dividend of 10 cents per share on the common stock, par \$1, and the usual quarterly dividend of 35 cents per share on the \$1.40 conv. pref. stock, par \$20, both payable Dec. 15 to holders of record Nov. 25.

Disbursements of 15 cents each were made on the common stock on June 15 and Sept. 15, last, as compared with 20 cents per share in preceding quarters.

Earnings of Company and Subsidiaries

100			
		449,037 462,126 \$0.92	
	*Including gross income from service fees on operations of sidiary finance company. †Adjusted.—V. 156, p. 702.	a sub-	

Timken Roller Bearing Co.—Earnings-

9 Mos. End. Sept. 30— 1942 1941 1940 1939

Net profit \$4,786,955 \$7,629,563 \$6,940.598 \$4,903,934

Earns. per sh. cop. stk. \$1.98 \$3.16 \$2.87 \$2.03

*After provision for depreciation, taxes and all other charges, and m 1942, 1941 and 1940 after estimated income and excess profits tax under new law.

Provision for taxes in 1942 includes \$2,917,000 income tax and \$23,000,000 excess profits tax computed under the Revenue Act of 1942 together with an additional amount of \$1,000,000 to cover war and other contingencies. No determination has been made with regard to the effect, if any, of the provisions of section 403 of the Sixth Supplemental National Defense Appropriation Act of 1942.

75-Cent Dividend-

The directors have declared a dividend of 75 cents per share on the common stock, no par value, payable Dec. 5 to holders of record Nov. 20. This compares with 25 cents paid on Sept. 5, last, and 50 cents each on March 5 and June 5, 1942. Payments during 1941 were as follows: March 5, 50 cents; June 5 and Sept. 5, 75 cents each, and Dec. 5, \$1.50.—V. 156, p. 702.

Toledo Peoria & Western RR. - Eastman Denies

Charges—

Joseph B. Eastman, Defense Transportation Director, on Nov. 7 denied charges of gross waste and improvident operation of the road, made by President George P. McNear.

In answering Mr. McNear's telegram, setting forth the charges, Mr. Eastman made it plain that ODT is operating the railroad by virtue of an executive order of the President of the United States pending such termination of an existing labor dispute between the railroad corporation and its former employees as may be approved by the National War Labor Board.

The War Labor Board recently issued a directive setting forth the conditions under which Mr. McNear could resume operation of his line.

No charges against ODT's operation of the railroad can be considered, Mr. Eastman told Mr. McNear, until the T. P. & W. corporation has complied with the provisions of the WLB directive, and has resumed possession of the properties.—V. 156, p. 1615.

Treadwell Yukon Corp., Ltd.-Liquidating Dividend-The directors have declared a liquidating dividend (No. 2) of 10 cents per share on the common stock, par \$1, payable Nov. 16 to holders of record Nov. 5. An initial liquidating dividend of five cents per share was paid on June 15, last.—V. 155, p. 2191.

Truscon Steel Co .- Delisting Hearing-

The New York Stock Exchange will hold a hearing Nov. 20 to consider the advisability of making application to the SEC to strike the common stock of company from listing and registration on the Exchange. This action is taken in view of the small amount of shares outstanding in the hands of the public and what appears to be a small proportion of purchases of the stock on the Exchange during 1941 and this year through Sept. 30 for others than Republic Steel Corp.—V. 156, p. 1615.

Underwood-Elliott-Fisher Co.-\$1 Dividend-

The directors have declared a dividend of \$1 per share on ommon stock, payable Dec. 15 to holders of record Dec. 1. Paymer 50 cents each were made on March 31, June 30 and Sept. 30, 1 uring 1941 the following dividends were paid: March 31, 50 cents (30, 75 cents; Sept. 30, \$1, and Dec. 15, \$1.50.—V. 156, p. 1511

Union Oil Co. of California-Earnings

Chief On Co. of Camornia—Earth	85	
9 Months Ended Sept. 30— Sale of crude oil & petroleum prod. (excl. sales & excise taxes collected for State & Federal authorities), rev. received for transport. & other services	1942	1941
Cash disets, on purch. & divs. & int. on invest.	208.741	213.504
	-	210,001
- Total income	\$67,047,453	\$59,441,766
Purch of crude oil, natural gas. & petroleum prod., cost of prod., mfg. & transport. oper.,	V 18	
incl. wages, taxes, supplies & other exp	33 525 587	31,209,137
Sell., admin. & gen. exp., incl. salaries, taxes,	- 100	DX,200,101
and materials	14,468,558	14,023,354
- Interest paid	1,123,739	1,031,858
Augmented pensions of retired empl		*703,468
Provision for replacement of worn out or obso-		
lete equip., for exhaustion of oil prod. prop.		3,40,783,53
& for cost of exploration		7,356,758
Wartime expense, incl. war risk insur., war		
bonuses, excess costs of transp., etc.	2,847,883	
Sale of two old tankships, in accord, with fleet		C-1 401 511
modernization program Provision for income taxes		Cr1,431,511
Provision for income taxes	2,360,000	1,461,125
Net profit	\$4 474 265	\$5 087 577

Net profit per share on 4,666,270 shares

Current Assets— Sept. 30, '42 Dec. 31, '41 Cash & investments in U. S. Govt. and other marketable securities \$29,977,212 \$15,918,307 Notes & accounts receivable 14,138,775 10,752,273 Inventories of crude and refined oil products 19,025,707 20,566,594 Warehouse stocks of materials & supplies 4,009,248 3,933,224

Total	\$67,150,942	\$51,170,308
Current Liabilities—		
Accounts pay, for const. proj., oper. mat. & suppl., oil purch., royalties due lessor, accrued		
pay rolls & accrued int. payable	\$8,725,502	\$8,879,275
Dividends payable		1,166,567
Motor fuel & other sales and excise taxes col-		
lected for State, Fed., and other agencies	1,332,060	1,396,478
Reserve for property, income, and other taxes	5.004.941	3.111.007

Total \$16,230,070 \$14,553,327
Working capital 50,920,872 36,616,981 Working capital 50,920,872 36,616,981

There were 19,379,000 barrels of petroleum in storage at Sept. 30 1942, as compared with 22,963,000 barrels at Dec. 31, 1941.—V. 156,

United Aircraft Products, Inc.—25-Cent Dividend-

A quarterly dividend of 25 cents per share has been declared on the common stock, par \$1, payable Dec. 15 to holders of record Nov. 27. Like amounts were disbursed on this issue on March 16, June 15 and Sept. 15, last. Payments during 1941 were as follows: June 2, 50 cents; Sept. 18, 25 cents regular and 25 cents extra; and Dec. 15, 25 cents.—V. 155, p. 510.

United Biscuit Co. of America (& Subs.)-Earnings-

9 Mos. End. Sept. 30— *Profit Provision for Fed. income & excess profits taxes	1942 \$2,459,061 †1,654,995	1941 \$864,302 228,174
Net profit	\$804,066 \$1.52	\$636,128 \$1.16

After interest, depreciation and other charges, but before provision Federal taxes. †Calculated on the Revenue Act of 1942.—V. 156, for Fe. 703.

United Drill & Tool Corp.—Earnings-

	Net profit—	1942.	1941
14	Quarter ending March 31	\$291,607	\$274.085
	Quarter ending June 30	294,176	335.672
	Quarter ending Sept. 30	338,334	434,645
	and the first of the contract		

Total estimated net profit for the first three \$924,117 \$1,044,402

Notes—(1) The new revenue bill provides for a credit to be paid to the company two years after the close of the war amounting to 10% of excess profits taxes paid. In the above figures no recognition has

been given to this credit nor is any allowance made for possible appropriations from income for year-end reserve.

(2) The estimate of net profit for the first quarter of \$243 607 and the estimate for the second quarter of \$172.176 were after a deduction of 85% and 90%, respectively, for Federal income and excess profits taxes. The Revenue Act for 1942, however, has now been passed, establishing a ceiling of 80% upon total Federal income and excess profits taxes. The estimate of net profit for the first two quarters should therefore be revised, giving the estimate for the first three quarters and the comparison with 1941 as shown above.—V. 156, p. 1159.

THE PROPERTY OF A POST OF THE PARTY

United-Carr Fastener Corp (& Subs.) - Earnings-

9 Mos. End. Sept. 30— Net sales Cost of goods sold and	1942 \$12,314,552	1941 \$8,975,657	1940 \$4,828,865	1939 \$4,579,540
operating expenses	8,984,389.	6,521,840	3,836,861	3,815,381
Net operating profit_ Other deductions less		\$2,453,817	\$992,004	\$764,159
other income	216,598	168,109	135,352	121,033
Depreciation		185,199	156,671	209.867
U. S. & Can. inc. taxes	*2.196.081	*1.263.761	*237,974	138,421
Prof. applic. to minority	Tart of the second			,
interests				6,610
Consol. net profit	\$694.448	\$836,748	\$462.007	\$288,228
Cash dividends	274,673	274,673	274,673	183,115
Earns, per sh. of com.	1, 7		214,013	100,110
stock outstanding *Income and excess p		\$2.74	\$1.51	\$0.94

Consolidated Balance Sheet, Sept. 30 1942

	. 프로워프라이트	1014	1341
	Cash	\$1,603,891	\$1,229,058
	Accounts and notes received (net)	1.914.774	-1.172.842
	Merchandise inventories	1,703,463	1.864,991
			700,000
	Canadian Government obligations		17,774
	Cash surrender value life insurance	67.835	64,746
	Sundry notes, accounts receivable, invests, etc.	26,077	44.204
	Investments in subsidiaries	21,467	19,497
	*Property, plant and equipment	2,206,125	1,897,255
	Patents (nominal value)	4	4
	Prepaid expenses	96,710	70,196
		50,110	.0,200
1			1, - 4
	Total	\$7,640,347	\$7,080,567
	Liabilities—	5 to 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Accounts payable	\$625,161	\$412,735
	Accrued expenses	514.074	381.258
	Income and excess profits taxes	11,273,136	1.366,601
0	Reserve for inventory revaluation	100,000	50,000
	Deferred income	30,193	27,489
	TCommon stock	1.220.768	1.220,768
	Earned surplus	2,780,152	2.524.851
	Earned surplusCapital surplus	1.096.864	1.096,864

\$7,640,347 \$7,080,567

Total \$7,680,567

*After allowance for depreciation of \$1,365,713 in 1942 and \$1,211,681 in 1941. *Represented by 305,192 no par shales. *After deducting U. S. tax notes, series B, of \$1,171,080.

Notes—(1) The following subsidiaries have been consolidated in the
statements for 1941 and 1940. Cinch Manufacturing Corp. and UnitedCarr Fastener Co. of Canada, Ltd.

(2) The investment in the English and Australian subsidiaries, pot
consolidated, has been shown at original cost and only the actual
dividends, in dollars, received therefrom, have been included in the
consolidated income summary.—V. 156, p. 703.

United Gas Corp.—Simplification Plan Filed-

A joint plan for the redemption or cancellation of bonds debentures aggregating \$15,556,000 and for the merger of the Hot Gas Securities Co. into the United Gas Corp. was filed Nov. 9 the SEC by four subsidiaries of the Electric Power & Light Corp.

The other participants in the plan are the United Gas Pipeline Co. and the Union Producing Co. Electric Power & Light is a holding company subsidiary of the Electric Bond and Share Co., and its divestiture from the Bond and Share System has been ordered by the Commission in "death sentence" proceedings.

and its divestiture from the Bond and Share System has been ordered by the Commission in "death sentence" proceedings.

The plan involves six steps, beginning with the redemption by United Gas Pipeline of \$1,000,000 6% debentures due on March 1, 1952, all owned by the United Gas Corp., and the redemption by Union Producing of \$3,000,000 6% debentures due on March 7, 1952, also all owned by the United Gas Corp.

The United Gas Corp., in the third step, would use a portion of its receipts obtained from the first two steps to redeem \$3,800,000 of 20-year 6% gold debentures due on March 1, 1952, originally issued by the United Gas Public Service Co. and later assumed by the United Gas Corp. These debentures now are held by Houston Gas Securities.

Houston Gas Securities would use the \$3,800,000 received from the United Gas Corp., plus \$100,000 from the former's treasury, in the redemption of \$3,900,000 of its 5% collateral trust bonds.

Merger of Houston Gas Securities into the United Gas Corp. would follow as the fifth step. The sixth would be cancellation of the trust agreement covering the \$3,800,000 of gold debentures redeemed by the United Gas Corp. from Houston Securities and cancellation of the debentures themselves, the indebtedness on which would be extinguished through the merger.

The companies pointed out in support of the plan that its consummation would be a step toward corporate simplification of the United Gas Corp. and its subsidiaries by reason of the elimination of one subsidiary, Houston Gas Securities. They held also that the consecuent reduction of the long-term indebtedness of the four companies was an impelling reason for approval of the plan.—V. 156, p. 1615.

United Gas Improvement Co.-Weekly Output-

The electric output for the UGI system companies for the week ended Nov. 7, 1942, amounted to 123,174,686 kwh., an increase of 9,974,595 kwh., or 8.8%, over the same week last year.—V. 156, p. 1695.

United Molasses Co., Ltd.—Dividend Dates-

The interim dividend of 71/2% recently declared on the ordinary registered stock is payable Dec. 7 to holders of record Nov. 5. See V. 156, p. 1615.

United Public Service Corp .- To Sell Stock and Dis-

Following the sales of some securities for around \$80.000, the corporation proposes to distribute the proceeds thereof, together with the sum of \$73,000 cash, to its stockholders according to their respective rights as a partial liquidated dividend, according to an application filed with the SEC. United has outstanding 305.994 shares of common stock, par 25 cents per share. Such authority was granted to the board by stockholders at a meeting held Dec. 29, 1941.—V. 155, p. 511, 542.

United Shoe Machinery Co.—Special Offering—A special offering by Reynolds & Co. of 5,200 shares of common stock (par \$25) was completed in 27 minutes on the New York Curb Exchange Nov. 10. The offering began at 2.19 p.m. and was completed at 2.46 p.m. The stock sold at \$61.25 a share with a special commission of 85 cents a share for the buyer's broker.—V. 155, p. 2375.

United Public Utilities Corp. (& Subs.)-Earnings Period End. Sept. 30 Subsidiaries: 1942-12 Mos.-1941 1942-9 Mos.-1941 \$5,047,876 355,797 475,092 1,647,480 213,112 507,117 \$3,527,266 238,640 286,199 Power purchased _____ Operation _____ \$3,757,257 266,294 332,985 1,211,963 423,530 1,581,324 200,215 488,589 1,154,844 151,679 372,391 21,890 16,417 16,417 16,417 307,928 201,686 127,515 299,631 167,188 52,345 415,286 259,110 147,794 391.170 208,851 54,222 Net operating income Other income (net)____ \$1,030,497 21,522 \$751,195 17,868 \$787,932 12,175 \$1,005,198 22,304 Gross income _____ Loss—sale of non-oper. ice property _____ Int. & miscell. deducts. \$769,063 \$800,108 \$1,027,502 \$1,052,019 12,153 Bal. of gross income applic, to United Pub. Utils, Corp. United Public Utilities Corp.; General exps. & taxes. Interest on collateral trust bonds Int. on 10-yr. int. scrip. Miscell. income deducts. \$981,457 \$1,035,398 \$787,955 \$727,615 118,686 85,324 92,185 136,526 405,839 22,203 4,528 304,359 15,897 3,360 398,932 18,880 4,242 299,400 14,235 3,396 \$484.142 \$318,399 \$379,015 \$422,877

Net income ---

Net income ______ \$318,399 \$379,015 \$422,877 \$484,142 *Allocated under applicable Revenue Acts, including Revenue Act of 1942. tLess post-war credit.

Note—Dividend requirements, at full cumulative rates, for a 12-months' period on preferred stocks of United Public Utilities Corp. outstanding Sept. 30, 1942, amount to \$429,390. Total preferred stock dividends in arrears at Sept. 30, 1942, amounted to \$2,146,951.—V. 156, p. 1335.

United States & International Securities Corp.—To Pay \$2.50 Accrued Dividend.—

The directors have declared a dividend of \$2.50 per share on account of accumulations on the \$5 cumulative first preferred stock, no par value, payable Nov. 28 to holders of record Nov. 20. On Oct. 27, last, a distribution of \$1.25 per share was made, the same rate as paid on Sept. 30, 1941, and compares with \$2.50 disbursed on June 30, 1941, and payments of \$1.25 each on March 30, Sept. 30, Oct. 24 and Dec. 27, 1940.—V. 156, p. 1511.

Utah Power & Light Co .- Earnings-

(Including The Western Colorado Power Co.)

1942-Mo	nth-1941		Mos.—1941
\$1,299,545	\$1,188,392	\$14,782,098	\$13,755,619
520,220	482,574	5,628,974	5,424,639
178,624	98,582	1,839,527	971,524
122,041	130,098	1,639,048	1,605,314
	5, 1	2	
101.500	99.309	1,207,488	1,158,473
(4)		7	
150	150	1.800	900
	-	*	
\$377.010	\$377,679	\$4,465,261	\$4,594,769
	47.678		583,587
			-
\$335.952	\$330,001	\$3,993,975	\$4,011,182
	1,155	18,255	16,404
	-	-	-
\$338,062	\$331,156	\$4,012,230	\$4,027,586
	138,265	1,647,483	1,659,180
	25,000	300,000	300,000
		177,858	176,245
			Cr8,146
- 10	-	-	
\$163.879	\$153,719	\$1,886,889	\$1,900,307
			1,704,761
		-	-
		\$182,128	\$195,546
֡֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜	\$1,299,545 520,220 178,624 122,041 101,500 150 \$377,010 41,058 \$335,952 2,110 \$338,062 135,209 13,974 \$163,879	\$20,220 482,574 178,624 98,582 122,041 130,098 101,500 99,309 150 150 \$377,010 \$377,679 41,058 47,678 \$335,952 \$330,001 2,110 1,155 \$338,062 \$331,156 135,209 138,265 125,000 25,000 13,974 14,172 \$163,879 \$153,719	\$1,299,545 \$1,188,392 \$14,782,098 520,220 482,574 5,628,974 178,624 98,582 1,839,527 122,041 130,098 1,639,048 101,500 99,309 1,207,488 150 150 1,800 \$377,010 \$377,679 \$4,465,261 41,058 47,678 471,286 \$335,952 \$130,001 \$3,993,975 2,110 1,155 18,255 \$338,062 \$331,155 \$18,255 \$338,062 \$331,155 \$4,012,230 135,209 138,265 1,647,483 125,209 138,20

*Includes provisions for Federal taxes of \$54,000 for the current month and \$447,400 for the 12 months ended Sept. 30, 1942, additional to the amounts required under the Revenue Act of 1941.
†Dividends accumulated and unpaid to Sept. 38, 1942, amounted to \$7,813,488, after giving effect to dividends of \$1.75 a share on \$7 preferred stock and \$1.50 a share on \$6 preferred stock and eclared for payment on Oct. 1, 1942. Dividends on these stock are cumulative.

—V. 156, p. 1336.

Vacuum Concrete Corp.-Year-End Div. of Six Cents A year-end dividend of six cents per share was paid on the common stock, par \$1, on Nov. 16 to holders of record Nov. 7. This compares with three cents per share paid on May 29, last, and two cents each on May 23 and Dec. 29, 1941.—V. 155, p. 2102.

Van Norman Machine Tool Co .- 55-Cent Dividend-

A year-end dividend of 55 cents per share has been declared on the common stock, par \$2.50, payable Dec. 21 to holders of record Dec. 10. Distributions of 25 cents each were made on March 20, June 20 and Sept. 21, last. Payments during 1941 were as follows: March 20, June 20 and Sept. 20, 25 cents each, and Dec. 20, 55 cents.—V. 156,

Van Raalte Co., Inc.-\$1 Common Dividend

The directors have declared a dividend of \$1 per share on the common stock, and the usual quarterly dividend of \$1.75 per share on the first preferred stock, both payable Dec. 1 to holders of record Nov. 18. Distributions of 50 cents each were also made on the common stock on March 2, June 1 and Sept. 1, last, and on March 1, June 1 and Sept. 1, 1941, while on Dec. 1, 1941, a year-end dividend of \$1.50 was paid.—V. 156, p. 1512.

Ventures, Ltd.-Five-Cent Dividend-

A dividend of 5 cents per share has been declared on the common stock, payable Dec. 30 to holders of record Dec. 10. A similar distribution was made on June 30, last, as compared with 10 cents each on June 25 and Dec. 30, 1941. The current dividend is subject of the approval of the Foreign Exchange Control Board.—V. 155, p. 2016.

Vick Chemical Co.—Declares Regular Dividend-

The directors on Nov. 5 declared the regular quarterly dividend of 50 cents per share on the capital stock, payable Dec. 1 to holders of record Nov. 16. A similar distribution was made on Sept. 1, last. Previously the company paid an extra dividend of 10 cents per share each quarter in addition to the usual quarterly 50 cents payment.—V. 156, p. 1063.

Victor Chemical Works (& Subs.) - Earnings-

110101 011011110111 1101111 (10 0110 1		
9 Mos. Ended Sept. 30-	1942	1941	1940
*Net profit	\$701,410	\$897,769	\$820,807
Earnings per share	\$\$0.93	†\$1.29	†\$1.18

*After depreciation and Federal income and excess profits taxes. The Federal taxes for 1942 are computed on the rates provided by Revenue Act of 1942, 1941 Federal taxes at rates provided by Revenue Act of 1941 and 1940 Federal taxes at rates provided by the Revenue

Act of 1940. †On 696,000 shares of capital stock, \$5 par. ‡On 750,000 shares of capital stock.

For the quarter ended Sept. 30, 1942, net profit was \$245,401, equal o 33 cents a share. Report states that tax reserve for this quarter as equal to 64 cents a share on the capital sock.—V. 156, p. 967.

Walgreen Co .- October Sales-

Period End. Oct. 31— 1942—Month—1941 1942—10 Mos.—1941 ales ______ \$9,188,837 \$7,188,469 \$80,314,211 \$68,761,135

Walworth Co.-Larger Common Dividend-

The directors on Nov. 10 declared a dividend of 30 cents per share on the common stock, no par, payable Dec. 15 to holders of record Dec. 4. This compares with 20 cents paid on July 2, last, and 25 cents on Dec. 29, 1941. The previous payment was 70 cents per share in preferred stock on Dec. 28, 1937.

The directors also declared the usual semi-annual dividend of 30 cents per share on the 6% preferred stock, par \$10, payable Dec. 31 to holders of record Dec. 18.—V. 156, p. 704.

Welch Grape Juice Co .- 25-Cent Dividend

The directors have declared a dividend of 25 cents per share on the common stock, par \$2.50, payable Dec. 21 to holders of record Nov. 21. Like amounts were paid on March 12, June 20 and Aug. 31, last. Payments during 1941 were as follows: March 10 and June 20, 25 cents each; Aug. 30, 40 cents, and Dec. 20, 25 cents. A 5% stock distribution was also made on June 30, 1941.—V. 156, p. 440.

Wellington Oil Co. of Del .- To Vote on Merger-See Seaboard Oil Co. of Delaware above.-V. 156, p. 88.

West Virginia Water Service Co.-Earnings-

Year Ended Sept. 30—	1942	1941
Operating revenues	\$1,501,226	\$1,415,418
Operation	545,658	461,086
General expenses charged to construction	Cr31,286	Cr33,811
Maintenance	78,957	82,158
*Provision for depreciation	105,800	105,700
Provision for depreciation	193,061	182,261
†Federal income taxes	124,548	88,024
†Federal income taxes †Federal excess profits tax	25,300	
Net earnings	\$459,189	\$529,999
Total income	16,415	23,003
Gross income	\$475,604	\$553,002
Interest on long term debt	265,340	259,753
Miscell, interest (net), etc	10,654	13,668
Amortiz. of debt discount, premium & exp	44,453	44,600
Not Income	\$155 158	\$234 981

*The amounts claimed as deductions for depreciation in the Federal income tax returns for the years 1940 and 1941, based on amounts of depreciable property as determined for Federal income tax purposes are substantially more than the provisions for depreciation for the respective years.

†Pending enactment of the Revenue Act of 1942, the company is using a rate of 50% in accruing for Federal income taxes for the year 1942. No provision for excess profits tax was made during the nine months ended Sept. 30, 1942.

Including \$36,710 for each year applicable to bonds called prior to maturity.

Note—Dividends on \$6 preferred stock, second preference stock and common stock for the year 1942 amounted to \$69,000, \$30,000 and \$25,000, respectively.

Balance Sheet, Sept. 30, 1942

Assets—Utility plant (including intangibles), \$11,083,700; investments, \$119,950; cash, \$163,630; United States tax savings notes, \$100,000; accounts and notes receivable (less reserve for uncollectible accounts and notes of \$15,178), \$173,009; accrued utility revenues, \$64,170; materials and supplies, \$146,282; prepaid taxes, insurance, etc., \$17,168; commission on preferred capital stock, \$154,000; debt discount, premium and expense in process of amortization, \$189,427; total, \$12,211,437.

total, \$12,211,437.

Liabilities—\$6 cumulative preferred (outstanding 11,500 no par shares), \$1,150,000; \$6 cumulative second preference (outstanding 5,000 no-par shares), \$365,000; common (outstanding 12,000 no-par shares), \$552,000; long term debt, \$6,733,319; accounts payable, \$15,867; dividends payable Oct 1, 1942, \$32,500; customers' deposits and accrued interest thereon, \$129,535; accrued general taxes, \$120,498; accrued Federal income taxes, \$153,516; accrued interest on long term debt, \$4,676; miscellaneous current liabilities, \$10,732; customers' advances for construction, \$52,159; premium and expense on debt in process of amortization, \$14,340; miscellaneous deferred liabilities, \$1,661; reserves for depreciation, \$1,341,760; reserve for property, \$1,235,589; contributions in aid of construction, \$33,942; capital surplus, \$89,175; earned surplus, \$177,169; total, \$12,211,437.—V. 156, p. 520.

Western Auto Supply Co. (Missouri) - Earnings-

Period End. Sept. 30- 194	2-3 Mos1941	1942-9 N	los.—1941	4
	0,626 \$10,700,213 3,078 8,880,753		\$28,144,983 21,643,249	
	3,704 \$19,580,966 3,642 2,241,089		\$49,788,232 4,744,674	
	3,655 1,324,112	2,089,305	2,576,159	
	9,987 \$916,977 \$0.62 \$1.22		\$2,168,515 \$2.88	

Note—Provision for Federal taxes on income has been estimated as follows: To the taxable income for the current period has been applied a rate which was determined by taking into consideration the estimated taxable income for the entire year 1942 and the provisions of the Revenue Act of 1942.

New President, Etc.-

Lester Hutchings has been elected to the office of President of the company to fill the vacancy created by the recent death of W. W. Humphrey. Mr. Hutchings was formerly First Vice-President. D. E. Adams has been elected a director to fill the vacancy in the directorate. P. E. Connor has been elected to the office of First Vice-Presis. J. A. Laws Jr. to the office of Second Vice-President, and P. R. I ardson has been elected Assistant Secretary. J. A. Laws Jr. also the office of Treasurer.

October Sales-

Period End. Oct. 31-		nth-1941	1942-10 N	
Retail sales	\$2,607,000			\$31,404,000
Wholesale sales	2,085,000	3,596,000	20,666,000	25,254,000
				-
Combined sales	\$4,692,000	\$6,855,000	\$47,208,000	\$56,658,000

25-Cent Common Dividend-

The directors have declared a dividend of 25 cents per share the capital stock, par \$10, payable Dec. 1 to holders of record N 19. A like amount was paid on Sept. 1, last, as compared with cents each quarter from March 1, 1940 to and incl. June 1, 1942. V. 156, p. 1336.

Western Steel Products Corp., Ltd.—Dividend No. 2-The directors have declared a dividend (No. 2) of 50 cents per tare on the capital stock, payable in Canadian funds on Dec. 1 holders of record Nov. 14. An initial distribution of like amount as made on Dec. 1, last year.—V. 154, p. 1061.

Western Union Telegraph Co., Inc.--50-Cent Dividend The directors have declared a dividend of 50 cents per share on the common stock, payable Dec. 15 to holders of record Nov. 20. Like amounts were paid on April 15, July 15 and Oct. 15, last. Payments of \$1 each were made on June 30 and Dec. 15, 1941.—V. 156, p. 1424.

Wheeling Steel Co	orp. (& S	ubs.)—Ea	rnings-		
Period Ended Sept. 30-	1941-3 M	los.—1942	19419 M	los.—1942	
		\$90,458,594			
operating charges Repairs and maint.	21,395,479	64,785,463	27,730,208	71,467,674	
chargesProvision for deprecia-	2,112,040	6,433,503	1,952,890	5,441,327	
tion and depletion Selling, general and ad-	1,369,433	3,912,162	1,361,559	3,928,816	
ministrative expenses Taxes (excl. those in-		4,265,562			
Provision for doubtful	291,983	856,487	285,615	5 4	
accounts	68,702	222,797	98,822	258,968	,
Other income	\$2,339,200 155,913	\$9,982,620 459,143		\$11,370,902 470,591	
Gross income Interest charges, incl.	\$2,495,113	\$10,441,763	\$4,230,027	\$11,841,493	
discount on bonds Provision for Fed. inc.		905,456	308,303	1,161,760	
taxes (est.) Provision for Fed. ex-	*705,000	*2,116,000	2,043,369	4,112,182	
cess profits taxes (est.)		*4,585,000	t	†	

Net profit for the period \$839,659 \$2,835,307 \$1,878,355 \$6,567,551

Earnings per share of common stock outstdg. \$0.68 \$2.59 \$2.50 \$9.10 common stock outsidg. \$0.68 \$2.59 \$2.50 \$9.10

*The provision for Federal income and excess profits taxes has been determined in accordance with the rates and provisions of the Revenue Bill of 1942 as passed by the House of Representatives. Such provision for income taxes for the nine-month period is approximately \$235,000 in excess of the amount required under the provision of the Revenue Bill of 1942 as signed by the President. Section 403 of the Sixth Supplemental National Defense Appropriation Act (Public 528, 77th Congress, 2nd Session) as amended by the Revenue Act of 1942, provides for the renegotiation of war contract prices. The management cannot estimate the amount by which the profits reported above might be reduced by the application of the renegotiation of war contract act. The labor union with which the corporation has a contract has requested an increase in labor rates retroactive to February, 1942, which matter is now pending before the War Labor Board, the earnings before Federal income and excess profits taxes, as reported above, will be reduced by an amount of approximately \$850,000.

**TNO provision was made for Federal excess profits taxes as, under

the provision was made for Federal excess profits taxes as, under the existing law, the corporation had no liability for such taxes for the first three quarters of 1941.—V. 156, p. 1616.

tLess discounts, returns and allowances.

Wickwire Spencer Steel Co.—Earnings-

9 Months Ended Sept. 30—	1942	1941	
Net income before prov. for State and Federal income and excess profits taxes	\$2,660,294 1,330,147	\$1,247,733 236,417	
Net income after provision for taxes*Earnings per share	\$1,330,147 \$2.90	\$1,011,316 \$2.20	

*On 459,316 shares of capital stock.

Note—The amount deducted from income for estimated Federal and State taxes on income and excess profits is 50% of earnings before provision for such taxes. That part of the provision relating to Federal taxes is based on the rate in the new Revenue Act and has been reviewed and approved by company's auditors as reasonable.—V. 156, p. 1248.

Will & Baumer Candle Co., Inc.—10-Cent Dividend—

The directors on Nov. 10 declared a dividend of 10 cents per share on the common stock, payable Nov. 16 to holders of record Nov. 10. Similar payments were made on Feb. 16, March 18, April 15, May 15 and Aug. 15, last, and Feb. 14, May 15, June 25, Aug. 15, Sept. 15, Nov. 15 and Dec. 27, 1941.—V. 156, p. 616.

Woodward Iron Co.—Private Financing—The company has arranged to sell at par \$500,000 3% bonds, due 1955, in connection with the development of its Pyne Ore mine. The bonds are being bought by four Alabama institutions. They are being placed through Ward, Sterne, Agee & Leach and Kidder, Peabody & Co.—V 156 p. 1512 V. 156, p. 1512.

(F. W.) Woolworth Co .- October Sales-

Youngstown Sheet & Tube Co. (& Subs.) - Earnings-3 Mos. End. Sept. 30— 1942 1941 1940 1939 Operating profit——*\$12,105,846*\$14,722,722 \$\$5,845,232 \$\$3,405,573 Other income ______265,044 253,350

	-	-	-		
Total income	\$12,105,846	\$14,722,722	\$6,110,276	\$3,658,923	•
Deprec. and depletion	2,978,436	2,133,236	2,039,894	1,720,696	
Interest	596,758	657,836	892,520	933,893	
Miscellaneous charges			335,581	239,268	*
Fed. normal inc. taxes)	6,071,000	(6,050,000	you may not be out the		
Fed. excess profits tax	2	19,625,000		-	
Prov. for taxes made to			, ,	14 1	
June 30		Cr6,847,000			
Net profit	\$2,459,652	\$3,103,650	\$2,842,280	\$765,066	
Shares common stock	1,675,008			1,675,008	
Earnings per share	\$1.34	\$1.73	\$1.57	\$0.33	
*Before Federal inco	me taxes.	†After Fe	ederal income	e taxes.—	
V. 156, p. 1512.					

Youngstown Steel Door Co .- Resumes Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Dec. 15 to holders of record Nov. 30. A similar distribution was made on March 16, last; none since. Payments during 1941 were as follows: March 15, 25 cents, and June 16, Sept. 15 and Dec. 15, 50 cents each.—V. 156, p. 616.