STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

In This Issue

Corporation News State and City News

QUOTATIONS New York Stock Exchange New York Curb Exchange **Out-of-Town Listed Markets Unlisted Securities**

Miscellaneous

(See Index Below)

ALABAMA

Pritchard, Ala.

Bond Offering — Mayor G. V. Dismukes announces that \$32,000 bonds will be sold at public auction at 7:30 p.m. on Nov. 16, consisting of the following:

\$20,000 school bonds. Due Nov. 1, as follows: \$1,000 from 1943 to 1954 incl., and \$2,000 from 1955 to 1958 incl.

12,000 sewer bonds. Due \$1,000 on Nov. 1 from 1943 to 1954 incl.

All of the bonds will be dated Nov. 1, 1942. Principal and interest payable in New York City. Bidder to name the rate of interest. The bonds will be sold as a single lot. Bids must be accompanied by a certified check for \$640, payable to order of the city.

ALASKA

Ketchikan, Alaska

Bonds Sold—An issue of \$50,000 3% fire hall bonds, authorized at an election last January, was sold to the Miners & Merchants Bank of Ketchikan, as 3s, at par.

ARKANSAS

Big Gum Drainage District, Ark.

Big Gum Drainage District, Ark.

Debt Liquidated—According to advices received from Big Gum Drainage District, Ark. (Clay and Green Counties), by Bowman & Co., 418 Olive St., St. Louis, Mo., all bonds excepting No. 151, for \$500 par value, have been paid or retired. Funds are on hand to pay the remaining outstanding bond and it is understood that legal dissolution of the district is contemplated.

The commissioners of the Big Gum Drainage District assigned all of their right, title and interest in the delinquent lands, subject to all State, county and general taxes, to a bondholders' commit-

CALIFORNIA

California (State of)
Counties Reduce Debts—The
taxable wealth of California's 58
counties increased by \$328,768,514
to \$7,679,695,379 in the last year,
and the combined indebtedness of

and the combined indeptenties of the counties showed a drop of \$15,994,582, State Controller Harry B. Riley has announced.

The figures, Riley said, maintained a seven-year-old trend of steady increase in the assessed value of taxable property and demand the sevent with the second with crease in the amount owed by the

Combined indebtedness of the counties totaled \$154,826,865 as compared with \$160,809,819 in 1941. Twenty-one counties in all were free of debt, a gain of one—San Benito—since the last report from the Controller.

Glenn Colusa Irrigation District
(P. O. Willows), Calif.

Bonds Sold—An issue of \$425,-000 31/4% irrigation bonds was sold on Oct. 21 to an account composed of Blyth & Co., Dean Witter & Co. and Stone & Youngberg, all of San Francisco. Due from 1943 to 1968 incl.

San Francisco (City and County),
Calif.
Note Offering—David A. Barry,
Clerk of the Board of Supervisors,
will receive sealed bids until 3
p.m. on Nov. 2 for the purchase
of \$1,500,000 tax anticipation
notes.

Dated as of the day of delivery Denom. \$10,000. Due Dec. 18, 1942. Issued under authority of Ordinance No. 1765. (Series of 1939) nance No. 1765 (Series of 1939) and payable exclusively out of taxes levied by said city and county for the fiscal year 1942-1943 without preference or priority of any one note over any other note. All of said notes shall constitute a first lien and charge against said taxes collected during the half of the fiscal year 1942-1943 in which said money represented by said notes, respec-

for said fiscal year 1942-1943 irrespective of the date the same shall be so received. The approving opinion of Orrick, Dahlquist, Neff, Herrington, of San Fran-cisco, will be furnished. Enclose a certified check for 5%, payable to the Clerk Board of Supervisors.

COLORADO

Grand Junction, Colo.

Bond Call—The City Treasurer has called for payment on Nov. 1, 1942, the following special improvement district bonds:

Refunding Improvement, bonds Nos. 47 to 260, to the amount of \$214,000. Dated May 1, 1941. Denom. \$1,000.

Sidewalk Dist. No. 11, bonds Nos. 9, 14 to 21, and 23 to 50, to the amount of \$20,500, each with

accrued interest. Dated Aug. 1, 1941. Denom. \$500.
Paving Dist. No. 47, bonds Nos. 1 to 19, to the amount of \$9,500, each with accrued interest, Dated

FLORIDA

Florida (State of)

Florida (State of)
Credit Standing of Local Units
Reported—In a letter dated Oct.
26, Welsh, Davis & Co., 135 South
La Salle St., Chicago, advise us
as follows:
"In view of the many problems
arising as a result of the war, we
have felt the need of a comprehensive report on Florida municipal finances. We have recently
completed such a survey, copy of
which we are sending you under
separate cover.

separate cover.
"We believe that the many present owners and prospective investors in Florida bonds will find this report useful in their ap-praisal of the financial structure and credit standing of Florida municipals.

"We have available for distri-bution a limited number of copies of this report, and as long as the supply lasts we will furnish one copy to anyone who is interested in Florida bonds."

Road Bond Situation Reviewed—A. B. Morrison & Co. of Miami, in their October Florida municipal

ond survey, comment as follows:
The Florida municipal market
has been considerably more active the last 30 days. The available supply of bonds remains
small, though greater in volume
than it has been Practically no than it has been. Practically no new issues have been brought out. Several large refunding plans have been set up though not yet publicly announced. Future trends, particularly as regards price levels, are too uncertain to warrant outright definite commit-ments for underwritings, so re-funding plans are mainly on an exchange basis. Fort Lauderdale is a typical example, and we are advised that the response of investors to exchange of bonds for

considerable numbers. Military activity keeps increasing, so while the tourist dollars won't be as plentiful nor as lightly tossed around, there will be, all told, a fairly substantial amount of them.

The crop outlook, on the whole, is good. Acreage devoted to truck and strawberries is smaller than usual. Sugar and citrus will, ap-parently, have bumper crops. The greatest problem is the question of farm labor which is already serious and may become even more

Taxes on gasoline sold in August, 1942, show a decrease over August, 1941, for the State as a whole, of approximately 37.4% a whole, of approximately 37.4%. The rationed area showed a decrease of 40.3% and the nonrationed area (counties in west Florida) 7.4%. Dade with a 50% decrease and Orange with 44.5% were the only counties below the State average as whole State average as a whole. Despite diminishing gas tax re-

Despite diminishing gas tax receipts, we see nothing alarming for the next 15 or 18 months at least, in the road bond situation. As of Oct. 1, 1942, total requirements for the next 12 months, in round figures, are \$9,721,000, of which \$4,534,000 represents principal and \$5,187,000, interest. Included in these totals are various items of defaulted interest and principal which are carried as due immediately, but which will actuimmediately, but which will actually be worked out over a period of years so the totals that must be paid are substantially less than given. Cash on hand as of Oct. 1, 1942, was approximately \$7,270,-000. Figuring gas tax returns for the balance of 1942 at only 50% of what it was for the corresponding months in 1941, gives \$2,017,-000. For 1943 the gas tax will be at the rate of 2 cents, if the constitutional amendment carries. Figuring the 2 cent rate and assembly goodling accounting in suming gasoline consumption in the first eight months of 1943 will be only 75% of what it was this year, gives \$3,396,000. The total therefore, of cash and anticipated gas tax to Sept. 1, 1943, will be \$12,683,000, a surplus of \$2,962,000

ver tabulated total requirements, some of which, as we have stated, will be worked out gradually.

The above figures do not take into account 1943 maturities of county and road district bonds of their properties hald in the road of their properties hald be required to the road of their properties hald be required to the road of their properties and their properties and their properties are required to the road of their properties and their properties are required to the road of their properties are required to the road of the road of their properties are required to the road of their properties are required to the road of the their own counties, held in the respective investment accounts, interest on investments, receipts from auto transportation mileage tax, and collection of delinquent taxes previously levied for debt service. Estimating these conservatively we believe we are justified in assuming a surplus as of Sept. 1, 1943, of upwards of \$3,600,000. Another cushion is provided by the fact that if necessary or advisable, certain sizable blocks of early maturing bonds can be refunded, thereby further reduc-ing cash requirements.

Miami, Fla.

Wanted — Director of L. E. Fuller announces Tenders Finance A. that he will receive sealed tenders until Nov. 18, at 11 a.m. (EWT), for the purchase by the Sinking Fund of \$200,000 city refunding bonds of 1940, Series GM.

Each tender shall specify the interest rate, maturity and number of each bond tendered. Bidders may stipulate, if desired, that their tenders are for the purchase of all or none of the bonds tendered, and shall state the time and place for delivery of bonds ton. place for delivery of bonds ten-dered as specified in the official notice.

The bonds accepted for purchase shall be surrendered, to-gether with all unmatured cou-pons appurtenant thereto, on or before Nov. 30, at the Chemical Bank & Trust Co., New York.

Enclose a certified check for 1% Enclose a certified check for 1% of the face amount of bonds tendered for purchase, payable unconditionally to the city. Checks accompanying the tenders will be returned to the unsuccessful bidders after tenders are opened and tabulated, and will be returned to the successful bidders upon the surrender of the bonds accepted.

Panama City, Fla.

Bond Sale—Result of the offering on Oct. 23 of \$1,905,341.46 4% refunding bonds—v. 156, p. 1370—was as follows: A block of \$1,600,000 were sold to R. E. Crummer 000 were sold to R. E. Crummer & Co. of Orlando, at a price of 98, a basis of about 4.19%. Same company obtained an option, until April 1, 1943, to purchase an additional \$134,424 bonds at the same price. A further \$176,600 bonds were exchanged at the Atlantic National Bank of Jacksonville.

Polk County (P. O. Bartow), Fla.

Adopts Refunding Plan—A program to refund \$925,000 in road bonds was adopted by the county commission on Oct. 23. Issues include one county-wide and 10 special road and bridge district issues issues.

Bonds to be refunded fall due between 1943 and 1948, inclusive, with the refunding issues maturing between 1955 and 1961 inclusions. Present bonds bear interest ranging from four to six percent. The county wide issue is to be refunded at 3%% and district issues at 4%

Refunding agents are Welsh, Davis & Co., of Chicago, and Sul-livan, Nelson & Goss, Inc., of West Palm Beach.

INDEX

uotations: Page
New York Stock Exchange1573
New York Curb Exchange1589
Other Stock Exchanges
Unlisted Securities
tate and City Department: Bond Proposals and Negotiations. 1561

itized for FRASER ://fraser.stlouisfed.org Districts involved, and the amount of bonds to be refunded in each are as follows:

in each are as follows:

County wide, \$50,000; No. 1, \$85,000; No. 3, \$77,000; No. 9, \$150,000; No. 10, \$85,000; No. 11, \$150,000; No. 12, \$80,00; No. 13, \$65,000; No. 14, \$70,000; No. 15, \$48,000; No. 19, \$65,000.

Stuart, Fla.

Debt Refunding In Progress—
Thomas M. Cook & Company of
West Palm Beach, Fla., refunding
agents for the city, advise that the interlocutory decree confirming the plan of composition for the in-debtedness of Stuart was issued several weeks ago and the final decree was handed down on Octo-

ber 16. The plan is now operative and the bonds are being ex-changed by the First National Bank of Chicago.

GEORGIA

Georgia (State of)
Prior Earnings Of New Residents Tax-Exempt—New residents of Georgia will not have to pay the State income tax on money

earned before coming here.

The State Supreme Court handed down that decision to end a two-year wrangle over whether James D. Culpepper, of 4320 Club Drive, N. E., owed Georgia income

tax on money earned in Texas.

Culpepper moved to Atlanta
June 10, 1940, and refused to pay the income tax for the first half of

State Revenue Commissioner Jack Forrester pointed to a sec-tion of the State income tax law which provides the State can col-lect income taxes for an entire year from any person who has lived in Georgia for a period of four months.

Altamont, Ill.

Bond Call — City Clerk Henry
7. Finfrock calls for payment on
ec. 1, city 334% sewer bonds Dec. 1, city 374 % sewer bonds Nos. 5 to 25, to the amount of \$19,-000. Dated Dec. 1, 1937. Denoms, \$1,000 and \$500. Due Dec. 1, as follows: \$1,000 in 1943 to 1945, \$1,-500 in 1946 to 1949, and \$2,000 in 1950 to 1954. Payment of the principal amount, together with interest accrued thereon to Dec. 1, 1942, will be made on presentation of said bonds to the First National Bank of Chicago. Said bonds must be presented in negotiable form and should have attached, Dec. 1, 1942, and subsequent inter-

Freeburg, Ill.

Bond Sale Contract—The Municipal Bond Corp. of Chicago has contracted to purchase an issue of \$9,500 sewer bonds, subject to approval of the loan at an election on Nov. 5.

est coupons.

Glenview School District, Ill.

Bond Offering—Clyde S. Lyons,
Superintendent of Schools, will
receive sealed bids until 8 p.m.
on Nov. 3 for the purchase of \$25,000 4% building bonds. Due Nov.
1, 1954; optional Nov. 1, 1945. Issue carried at an election on Oct.

Illinois (State of)

Bonds Resold—The \$100,000 4% highway bonds offered for sale on Oct. 26 by the Koch Convertograph Co., Evansville, Indiana, graph Co. graph Co., Evansville, Indiana, were purchased by Harriman Ripley & Co., Inc., New York, at a price of 125.699, a basis of about 1.33%. Due March 1, 1953. Next highest bid of 125.43 was made by the Harris Trust & Savings Bank, Chicago.

INDIANA

nett, Smith & Co., Detroit, jointly, as 134s, at a price of 100.16, a basis of about 1.74%. Dated Nov. 1, 1942 and due on Nov. 1 from 1954 available for exchange to the to 1957 incl. Second high bid of 102.40 for 2s was made by Harriman Ripley & Co., Inc. and John Nuyeen & Co. in joint account. Nuveen & Co., in joint account.

IOWA

Burlington, Iowa
Bonds Voted—At an election on
Oct. 15 the voters approved an issue of \$140,000 airport bonds.

Oelwein, Iowa

Bond Sale — The \$9,000 fire equipment bonds offered Oct. 26—
v. 156, p. 1370—were awarded to the First National Bank of Oelwein, as 1¼s, at a price of 100.40. Second high bid of 100.028 for 1¼s was made by the White-Phillips Corp. of Davenport.

Pleasant Valley Township Independent School District No. 7 (P. O. Sheffield), Iowa

Bond Sale Details-The \$3,200 building bonds purchased Oct. by the Sheffield Savings Bank 15 v. 156, p. 1458—were sold as $2\frac{1}{2}$ s, at a price of 101.56, a basis of about 2.06%.

KANSAS

Kansas (State of)

Would Permit Taxing Units To Exceed Debt Limit — The State Legislative Council recommended without a dissenting vote recently two war emergency measure which would aid cities in finance measures ing extra activities and would shorten the school-time require-ment of medical students before they are certified to practice.

The two measures will be of-fered to the Legislature in Janu-

four months.

Fulton Superior Court ruled in favor of Culpepper and Commissioner Forrester appealed to the Georgia Court of Appeals, which certified the question to the Superme Court.

ILLINOIS

Altament, Ill.

might be within or without the city's corporate boundaries.
Rep. Frank L. Hagaman, Kansas City, Kan., Chairman of the Federal, State and Local Affairs Committee, explained that towns in some defense areas desired to purchase right-of-way for power or sewer lines outside the city and might do so under this proposal.

Wichita, Kan

Other Bids—The \$95,500 refunding bonds awarded Oct. 19 to the Northern Trust Co. of Chicago, as 1½s, at a price of 100.194, a basis of about 1.087%—v. 156, p. 1458—were also bid for as follows:

Int. Rate Bid

Bidder—
Int. Rate Rate Bid

Bidder—
Int. Ra

KENTUCKY Carter County (P. O. Grayson), Ky.

Bond Sale Deferred-Action on bids received for an issue of \$8,500 $4-5\frac{1}{2}\%$ funding bonds of 1942 was deferred to Nov. 8.

Hickman County (P. O. Clinton),
Ky.

Bond Refunding Details — In connection with the report in v. 156, p. 1370, that Ballinger & Co. of Cincinnati are handling the re-funding of outstanding road and bridge bonds, the bond house has prepared the following statement pertaining to the details of the plan:

"The State local finance officer on Oct. 8, at a legally called hearing on the county petition, approved the issuance of \$196,000 41/4% refunding road and bridge bonds; said bonds are to be dated July 15, 1942 in denominations of \$1,000 each and mature on July 15, 1982. Said bonds are optional Gary, Ind.

Bond Sale—The \$69,000 series A second issue refunding bonds offered Oct. 29—v. 156, p. 1370—were awarded to C. F. Childs & tice. The refunding bonds are awarded to C. F. Childs & tice. The refunding bonds are retirement at this time the board to redemption in serial order on any interest payment date on or after the maturity dates of the bonds was asplained by the Orleans levee board bonds so refunded at a price of par and interest upon 30 days' novais F. Favrot, President, and by the Community's five banks were required to provide the ransom, with the city agreeing to reimburse the institutions.

ono, 4½% series bonds. The earliest number ed refunding bonds will be delivered in exchange for the earliest numbered 5 and 4½% bonds presently out-

5 and 4½% bonds presently outstanding.

"The State local finance officer in his opinion states as follows: That the issuance of the proposed refunding bonds will serve the best interests both of the county and of a majority of its creditors. Although the county thus far has been able to meet all principal and interest maturities, default within the next few years appears to be inescapable unless the outto be inescapable unless the outto be inescapable unless the outstanding bonds are refunded. The schedule of principal maturities is too heavy and it is obviously in the best interest of both the county and creditors that the default should be avoided and a reduction in the interest rate and duction in the interest rate appears to be necessary in order to liquidate the debts within 40

McCreary County (P. O. Whitley City), Ky.

Hearing On Debt Refunding Postponed — Hearing on the amended petition of the county for the refunding of 5% road and bridge refunding bonds, issue of Oct. 1, 1940, will be held at the office of the State Local Finance Officer, at Frankfort, at 10 am. (CWT) on Nov. 7. The date originally announced was Oct. 24—v. 156, p. 1370. inally announ v. 156, p. 1370.

LOUISIANA

Louisiana (State of)
Need For Study of Revenue
Laws Cited—The need for a thorough study of Louisiana's State and local revenue systems so that "when the appropriate time comes, sound modifications may be made in our tax policy through the me-dium of well-drawn constitutional provisions and tax legislation," is sounded in the current issue of the Louisiana Law Review, publication of the L. S. U. law school, by Jefferson B. Fordham, professor of law in the Louisiana State University law school, and Ferdi-nand M. Lob, member of Louisiana bar.

ana par.

In their article, "Some Plain Talk About the Louisiana General Property Tax," Professor Fordham (now on leave for military duty) and Mr. Lob call attention to the fact that the State has been permitteed to "rock along with a great diversity of tax statutes heavily freighted with obsolete and overlapping provisions, com-plicated by the usual general replicated by the usual general repealing clauses in later acts, which leave doubts as to just what earlier law has been wiped out and which represent, at the very best, a patched and repatched crazyquilt representing superficial and inadequate efforts to adjust the State tax laws to new conditions."

Agreeing that a thoroughgoing overhauling of the Louisiana general property tax possibly "should await the victory," the authors point out that a codification of point out that a codification of the State tax laws should not be a superficial process. "There should first be a very careful and thor-ough study of our tax system in all of the important aspects af-fecting tax policy," they say, "in order that the substance of the code shall measure up."

Orleans Levee District, La.

To Retire Bonds—The Orleans levee board voted Oct. 20 to retire at face value plus accrued interest a \$135,000 5% bond issue of the Plaquemines Parish east bank levee district, maturing at the option of the issuing board

interest and carrying In the bonds it is proin ally charges. vided that they may be called in after 40 years.

Before the actual retirement of the bonds is effected the Plaquemines Parish east bank levee district will be asked to adopt a like resolution, it was explained. The issue was assumed by the Orleans board in connection with comple-tion of the Bohemia spillway.

The levee board, it was further explained, has a sufficient cash surplus to retire the bonds and it is expected that the date of call will be in December or January.

The Board voted also to cor tinue its present tax rate of 5½ mills for 1943 and the Secretary, Walter C. Duffourc, was directed to so notify George Montgomery, State Tax Collector for New Orleans.

MAINE

Portland, Me.

Bond Sale - The \$100,000 permanent improvement bonds of-fered Oct. 29—v. 156, p. 1459— were awarded to the Harris Trust were awarded to the Harris Trust & Savings Bank, New York, as 1½s, at a price of 101.289, a basis of about 1.37%. Dated Oct. 1, 1942 and due \$5,000 on Oct. 1 from 1943 to 1962 incl. Second high bid of 100.707 for 1½s was made by Coffin & Burr. Third bid of 100.702 for 1½s was entered by Halsey, Stuart & Co., Inc.

MARYLAND

Cumberland, Md.

Bond Sale-The issue of \$37,000 memorial hospital bonds offered Oct. 26—v. 156, p. 1282—was awarded to Alex. Brown & Sons of Baltimore, as 13/4s, at a price of 101.319, a basis of about 1.65%. Dated Oct. 1, 1942, and due on Oct. 1 from 1953 to 1959 incl. Second high bid of 100.904 for 134s was made by Baker, Watts & Co. of Baltimore.

Frederick, Md.

Still Paying On \$200,000 Civil War Obligation—A dispatch from the above city to the Washington "Post" of Oct. 16 had the following to say:

After 78 years Frederick City is still paying off the \$200,000 ransom paid to Gen. Jubal Early when that Confederate commander threatened to sack and burn the community in the summer of 1864.

mer of 1864.

A perusal of the city records shows that already \$331,000 in interest alone has been paid to banks that provided the ransom, and the end is not in sight before 1951. Repeated attempts have been made to induce the Federal Government to reimburse Frederick for its outlay to the Confederate Army, but all such efforts have been balked in Congress. Municipal officials are now de-Municipal officials are now determined to pay the issue off.

It was on July 9, 1864, that General Early ordered the city to pay him \$200,000 in cash to save the town from destruction. His note read, "We require of the Mayor and town authorities \$200,000 in current money for the use of this current money for the use of this army. This contribution may be supplied by furnishing the medical department with \$50,000 on stores at current prices; the com-missary department with stores to the same amount; the ordnance department with the same, and the quartermaster department with a like amount."

with a like amount."

City authorities, headed by Willie G. Cole, then Mayor of Frederick, protested the exorbitant demand, saying "the population of our city does not exceed 8,000" and that "the assessment imposed by your order will take from the citizens of this place nearly one-tenth of the taxable property of the city."

The protest of city officials was

MASSACHUSETTS

Beverly, Mass.

Other Bids—Other bids submitted for the \$35,000 municipal relief bonds awarded Oct. 21 to Goldman, Sachs & Co., New York, as 0.75s, at a price of 100.015, as reported in v. 156, p. 1459, were as follows: (for 1s) Tyler & Co., 100.579; Beverly National Bank, 100.51; F. Brittain Kennedy & Co., 100.423; Halsey, Stuart & Co., 100.428; Arthur Perry & Co., 100.279; First National Bank of Boston, 100.25; R. L. Day & Co., 100.13. Other Bids-Other bids submit-100.13

Lynn, Mass.

Bond Sale — The \$180,000 municipal relief bonds offered Oct. 28 were awarded to F. S. Moseley & Co. and Arthur Perry & Co., both of Boston, jointly, as 1½s, at a price of 100.772, a basis of about 1.11%. The bonds are dated Nov. 1, 1942 and mature \$18,000 annually on Nov. 1 from 1943 to 1952 incl. Prin. and int. (M-N) payable at the First National Bank of Boston, or at holder's option, at the City Treasurer's office. Bonds in coupon form, registerable as to & Co. and Arthur Perry & Co. in coupon form, registerable as to principal and interest. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston. Among other bidders were the following:

Massachusetts (State of)

Bonds Resold — The \$50,000 4¼% water bonds offered for sale on Oct. 26 by the Koch Convertograph Co., Evansville, Indiana, were purchased by the Milwaukee Co. of Milwaukee, the only bidder, at 111.855, a basis of about 0.95%. Due July 1, 1946.

Medford, Mass.

Bond Sale—The \$55,000 coupon cemetery bods offered Oct. 26 cemetery bonds offered Oct. 26—v. 156, p. 1458—were awarded to Halsey, Stuart & Co., New York, as 1½s, at a price of 100.207, a basis of about 1.21%. Dated Oct. 1, 1942 and due on Oct. 1 from 1943 to 1952 incl. Second high bid of 100.169 for 1½s was made by Lyons & Shafto of Boston.

Taunton, Mass.

Bond Sale—The \$42,455 municipal relief bonds offered Oct. 27 pal relief bonds offered Oct. 27—v. 156, p. 1459—were awarded to Lyons & Safto of Boston, as 1½s, at a price of 100.169, a basis of about 1.22%. Dated July 1, 1942 and due on July 1 from 1943 to 1952 incl. Second high bid of 100.639 for 1½s was made by Halsey Stuart & Co. Inc. New York sey, Stuart & Co., Inc., New York.

MICHIGAN

Allen Park, Mich.

Tenders Wanted—Village Clerk Stanley H. Burbank will receive sealed tenders of interest refunded notes, Series A, dated Nov. 1, 1937, maturing Nov. 1, 1947, until Nov. 10, at 7.30 p.m. (EWT). The amount on hand for the retirement of said notes is \$18,531.39.

Center Line, Mich.

Tenders Wanted — City Clerk William Steinhaus will receive sealed tenders until Nov. 23, at 8 p.m. (EWT) for series A, B and C certificates of indebtedness. The amount on hand for the retirement of the certificates is as follows:

Series A, to the amount of \$12,-658.67

Series B, to the amount of \$4,-287.21.

Series C, to the amount of \$4,-591.44.

Detroit, Mich.

Detroit, Mich.

Bonds Called In Anticipation of Refunding Sale — Subject to the sale of \$4,258,000 sewage disposal revenue refunding bonds scheduled for Nov. 17, the city is calling for redemption on April 15, 1943, a total of \$4,623,000 outstanding 4% sewage disposal system bonds with maturities ranging from 1943 to 1965. Payment will be made at the city's current official banks in New York, Chi-

cago or Detroit or at the City Treasurer's office.

Bond Offering Charles G Oakman, City Controller, will receive sealed bids until 10 a.m. (EWT) on Nov. 17 for the purchase of \$4,258,000 not to exceed 3¼% interest sewage disposal sys-3¼% interest sewage disposal system revenue refunding bonds, series H. Dated Nov. 15, 1942. Denom. \$1,000. Due Nov. 15, as follows: \$282,000 in 1944, \$290,000 in 1945, \$298,000 in 1946, \$306,000 in 1947, \$315,000 in 1948, \$324,000 in 1959, \$342,000 in 1951, \$351,000 in 1952, \$361,000 in 1953, \$371,000 in 1954, \$381,000 in 1955, and \$304,000 in 1956. The bonds, maturing from Nov. 15, 1944 to Nov. 15, 1947, will be issued as non-callable bonds, and said bonds, maturing from Nov. 15, 1948 to Nov. 15, 1956, will be issued as callable for redemption at the option of the city in inverse at the option of the city in inverse numerical order on any interest payment date after Nov. 15, 1944, at the principal amount thereof and accrued interest to the date fixed for redemption, plus a pre-mium on each bond redeemed of similar on each bond redeemed of \$2.50 for each year or fraction thereof intervening between the date fixed for redemption and the stated maturity date of such bond: Provided, that any such premium shall not exceed \$20.00 per bond so called for redemption. Notice of the intended redemp-tion of each bond called for redemption is to be given by regis-tered mail to the holder thereof if such bond is then registered as to principal, and notice is also to be given by publication of an ap-propriate notice at least once not less than 30 days prior to the date fixed for redemption in a newspa-per published and having general circulation in the City of Detroit, and in a financial newspaper or journal published in the City of New York, New York. Rate of interest to be in multiples of ½ of 1%. The bonds may be issued in coupon form and may be registered as to principal only at in coupon form and may be registered as to principal only, at anytime upon application of the owner on the books of the City Controller in the name of the holder thereof. Interest shall be computed to date of maturity. Principal and interest will be payable in lawful money at the City Treasurer's office, or at the banks in New York City, or Chicago, which are at the time of payment acting as the official banks of the city. banks of the city.

banks of the city.

Said bonds shall not be the general obligations or indebtedness of the city but shall be payable solely from the revenues derived from the operation of the complete sewage disposal plant and sewage disposal system of the city. The city has covenanted and agreed that it will, at all times while any said bonds are outstanding, maintain rates for services afforded by the complete sewage disposal plant and sewage disposal system of the city as shall be sufficient to provide for the payment of principal of and interest on all such bonds as and when the same become due and payable, create a bond and interest redemption fund therefor, provide for the payment of expenses. est redemption fund therefor, provide for the payment of expenses of administering and operating and such expenses for maintainand such expenses for maintain-ing said system as are necessary to preserve the same in good re-pair and working order, build up a reserve for depreciation of said system, and build up a reserve for improvements, betterments, and extensions to said system other than those necessary to maintain the same in good repair and work-ing order. ing order.

Bids shall be conditioned upon the unqualified opinion of Chap-man & Cutler, of Chicago, approving the legality of the bonds. A copy of their opinion as to the legality of said bonds will be a further issue of \$9,500 23/4% individual appraisal of the ulti-

furnished to the successful bidder without charge. Cost of printing and delivery of bonds to be borne by the city. The bonds will be delivered in New York City, or Chicago, upon payment of amount named in proposal, and upon payment of interest accrued to date. named in proposal, and upon payment of interest accrued to date of delivery, payment to be made in Federal Reserve funds in Detroit. No proposal for less than all of the bonds will be considered. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal Income Tax terms of any Federal Income Tax Law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds, and in such case the deposit accompanying his bid will be returned. Enclose a certified check for 2% of the par value of said bonds, payable to the city. the city.

East Detroit, Mich.

Tenders Wanted — City Clerk Stephen R. Henderson will receive sealed tenders of interest refunding certificates of indebtedness of Series A, B-1, B-3, B-5, B-6, B-7, B-10, B-11 and B-12, all dated Oct. 1, 1940, and refunding bonds of Series B-1, B-3, B-5, B-6, B-7, B-11 and B-12, all dated Oct. 1, 1940, until Nov. 13, at 8 p.m. (FWT) (EWT).

Saginaw, Mich.

Bond Sale — The \$77,000 water bonds held in the city's invest-ment account and publicly offered on Oct. 26 as reported in detail in v. 156, p. 1459, were sold as fol-lows: to the First of Michigan Corp., Detroit, \$25,000 4s at Corp., Detroit, \$25,000 4s at 119.62, 1.30% basis; \$11,000 4s at 124.59, a 1.497% basis; \$31,000 4s at 130.03, a 1.68% basis; the remaining \$10,000 44% bonds were purchased by H. V. Sattley & Co. of Detroit at 134,149 a basis of of Detroit, at 134.149, a basis of about 1.804%.

MINNESOTA

row Wing County School District No. 66 (P. O. Jenkins), Minn.

Bonds Not Sold—No bids were submitted for the \$29,000 not to exceed 3% interest refunding bonds offered Aug. 21—v. 156, p. 555.

MISSISSIPPI

Calhoun County (P. O. Pittsboro)
Miss.

Bonds Sold—An issue of \$30,-000 3% funding bonds was purchased by Herman Bensdorf & Co. and the First National Bank of Memphis, in a joint account. Dated Sept. 1, 1942, and due serially from 1943 to 1947 incl. Legality approved by Charles & Trauernicht of St. Louis.

Clairborne County (P. O. Port Gibson), Miss.

Bonds Sold — J. Mack Jones, Chancery Clerk, reports that Lewis & Co. of Jackson have pur-chased, at par, the following 3% refundning bonds aggregating

\$13,000 Separate Road District No 1 bonds. Due as follows: \$1,000 from 1946 to 1948 incl. \$1,500 from 1949 to 1954 incl.

and \$1,000 in 1955. 6,000 Separate Road District No. 2 bonds. Due \$500 in 1946 and 1947 and \$1,000 from 1948 to

3,000 Separate Road District No. 3 bonds. Due \$500 from 1946 1951 incl. Separate Road District No.

4 bonds. Due \$500 from 1945 to 1948 incl. and \$1,000 from 1949 to 1953 incl. 3,500 Separate Road District No. 5 bonds. Due \$500 annually from 1945 to 1951 incl.

county refunding bonds at a price of 101.31, a basis of about 2.61%. Due \$500 annually from 1944 to 1962 incl. All of the issues are dated Oct. 1, 1942. Legality approved by Charles & Trauernicht of St. Louis.

Coahoma County (P. O. Clarks-dale), Miss.

dale), Miss.

Bond Sale—Report is received of the recent sale of \$100,000 1 \% \% refunding bonds to a group composed of Herman Bensdorf & Co., Union Planters N. B. & Trust Co., M. A. Saunders & Co., all of Memphis, and the Bank of Clarksdale. Dated Oct. 1, 1942, and due serially from 1947 to 1952 incl. Legality approved by Charles & Trauernicht of St. Louis.

Grenada County (P. O. Grenada), Miss.

Bond Sale-The following 31/2 % refunding bonds were recently sold to Herman Bensdorf & Co. and the Union Planters National Bank & Trust Co., both of Memphis:

\$30,000 Supervisors District No. 1 bonds. Due \$5,000 on July 1 from 1947 to1 952 incl.

30,000 Supervisors Districts Nos. 1, 2, 3 and 4 bonds. Due \$5,000 on July 1 from 1947 to 1952 incl.

All of the bonds are dated July 1, 1942. Interest J-J. Legality approved by Charles & Trauernicht of St. Louis.

Montgomery County (P. O. Winona), Miss.

Bond Sale—Herman Bensdorf & Co. and the First National Bank of Memphis, jointly, recently purchased \$45,000 3½% refunding refunding bonds, as follows:

\$25,000 Separate Road District No. 3 bonds. Due from 1944 to 3 bonds. 1963 incl.

20,000 Separate Road District No. 4 bonds. Due \$2,000 from 1945 to 1954 incl.

The bonds are dated May 1, 1942 and approved as to legality by Charles & Trauernicht of St. Louis.

Okolona, Miss.

Bonds Purchased-Cady & of Columbus have purchased from the Reconstruction Finance Corporation \$15,000 4% electric revenue bonds. Dated Dec. 1, 1935. Bonds are part of an authorized issue of \$21,000, approved as to legality by Charles & Trauernicht of St. Louis.

Sharkey County (P. O. Rolling Fork), Miss.

Bond Sale—A group composed of Herman Bensdorf & Co., Memphis, First National Bank of Vicksburg, M. A. Saunders & Co., Memphis, and J. G. Hickman, Inc., of Vicksburg recently purchased of Vicksburg, recently purchased \$82,000 3% refunding bonds, con-sisting of \$42,000 Third Supervisors Separate Road District and \$40,000 Fourth Supervisors Separ-ate Road District. All of the bonds are dated July 1, 1942. Interest J-J. Due serially from 1947 to 1955 incl. Legality approved by Charles & Trauernicht of St. Louis.

MISSOURI

Inter-River Drainage District, Mo.
Bondholders Advised Of Debt
Liquidation — The Bondholders'
Protective Committee for the
above district in a letter dated
Oct. 20 is advising holders of certificates of deposit that negotiations have been consummated and
pursuant to a resolution duly pursuant 'to a resolution duly adopted a contract has been en-tered into whereunder the net accounts receivable held by the committee will be sold and the capital stock of the Newco Land capital stock of the Newco Land Company transferred to the purchasers

The agreed present value and sale price of such accounts is \$134,-694.16.

"Upon completion of the pro-posed sale and transfer, all assets of the committee will have been reduced to cash and a final liquidating dividend payment of 16.1% or \$161.00 per \$1,000 bond represented by outstanding certificates of deposit (receipts) will be made. Due notice of the disbursement of such final liquidating dividend will be given on or about Dec. 8, 1942, unless the proposed sale and transfer is not of posed sale and transfer is not ef-

posed sale and transfer is not effected because of protests filed.
"Such proposed sale and transfer shall be binding upon all depositors unless written protest is filed with the depositary on or before Nov. 20, 1942, by depositors representing 25% or more in interest of bonds deposited as shown by the books of the depositary.
"The entire operations of both the Bondholders' Protective Committee and the Newco Land Com-

the Bondholders' Protective Committee and the Newco Land Company, have been audited by Mare & Co., public accountants of St. Louis, Mo., and copies of their reports together with all matters pertaining to the proposed sale and liquidation are on file with the Secretary, and will be made available in his office to any certificate of deposit (receipt) holder.

tificate of deposit (receipt) holder.
"The Committee recommends
the consummation of the proposed
sale and transfer."

The Secretary of the Committee is Wyllys K. Bliss, 506 Olive Street, St. Louis, Mo.
The Mississippi Valley Trust Company, St. Louis, Mo., is the

depositary.

Missouri (State of)

Special Legislative Session To Consider Finances — Gov. Forrest C. Donell has called a special session of the State Legislature to convene Nov. 4 to adjust the sit-uation where the State has a couple million dollars surplus but dozen departments are bank-

The Attorney General has held that deficiency warrants are worthless and do not constitute a legal obligation against the State. Some \$100,000 of such warrants already have been issued and, this opinion said, they never may be

Under Missouri law, no department may spend more than its ap-propriation. The legislature cre-ated some agencies and ordered them to function but neglected to provide funds. Other deficien-cies grew when regular appro-priations were exhausted.

Departments in the red include the bureau of public health, auto tag, control of Bang's disease and tuberculosis among cattle and tuberculosis among cattle and tuition of Negro students sent out side the State for training not available within.

No appropriation was made to cover advertising costs for four constitutional amendments to be voted on this year. Roy McKittrick, Attorney Gen-eral, says even the special session

cannot do anything about some of the obligations incurred without appropriations to cover. The legislature may pass deficiency bills anyway and that, Mr. McKittrick says, will head the whole thing into the courts.

MONTANA

Bozeman, Mont.

Bonds Called — Director of Finance Walter Davis informs us that various city special walk and curb warrants and special im-strict bonds are provement district bonds are called for payment Nov. 1.

Mr. Davis also advises us that

mate value or collectibility of cach of the 929 remaining accounts receivable. The total of March 1, 1942, have not been presuch eventual value is \$169,946.57. sented for payment.

NEBRASKA

Alliance, Neb.

Bond Sale-The issue of \$75,000 funding bonds offered Oct. 22funding bonds offered Oct. 22—v. 156, p. 1372—was awarded to the National Co. of Omaha, and Greenway & Co. of Omaha, jointly, as 1%s, at a price of 100.168, a basis of about 1.33%. Dated Nov. 15, 1942. Due Nov. 15, 1951; optional Nov. 15, 1946.

Council Bluffs, Neb.

May Purchase Gas System—An offer to turn over local gas properties to the city for \$1,360,000 was being reduced to writing Oct. 19 and will be submitted to the City Council in line with the analysement that a commitment of nouncement that a commitment of sale has been acquired by Myers, New York promoter.

Raymond Smith, local attorney for Myers, went with Myers to inform Mayor S. W. McCall of the deal. They informed the Mayor that the question of future ownership is up to the council and voters. If the city declines the offer the property will be taken over by other owners, Myers said.

Myers obtained his commitment from Lone Star Gas Company of Dallas, Tex., gas utility holding firm which has owned the Bluffs gas works more than 12 years. The Bluffs property was one of sev-eral Lone Star agreed to dispose of under a dissolution agreement approved by the SEC last sum-

The price offered to the city in-The price offered to the city includes the amount of Myers' commitment, \$1,325,000, plus \$35,000 for Myers as a fiscal agent commission. The total city offer would be subject to certain adjustments for accounts, equipment and supplies on hand.

Smith said the Myers deal requires new ownership to take over not later than Dec. 31, which will require an immediate city council decision on whether to put municipal ownership to a vote.

Myers, en route back to New York, personally holds the com-mitment from Lone Star at the present time, Bluffs officials understood. They said they assumed he would arrange to sell to other management or already has made such tentative optional arrangement in event municipal ownership was declined.

In either case revenue bonds probably would be floated to cover the transaction.

Nebraska City, Neb

Bond Sale Contract - The \$1,-460,000 electric system revenue bonds to be considered by the voters at the Nov. 3 election, as previously noted in these columns, have been contracted for by the Wachob-Bender Co. of Omaha and the First Trust Co. of Lincoln the First Trust Co. of Lincoln, jointly. The bonds issued will mature in 20 years; optional at any time after five years.

Platte Valley Public Power of Improvement District, Neb.

Appeals Tax Decision — The above district on Oct. 19 appealed to the Nebraska Supreme Court from a Lincoln County District Court decision ordering it to pay taxes on its property. The ruling, which affects all major public power districts in the State, was issued July 20 by District Judge J. L. Tewell, and held that the district was not a governmental subdivision and its property not tax-exempt.

York, Neb.

Bonds Voted-At an election on Oct. 20 the voters authorized an various special improvement district bonds called for payment on construction bonds.

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NEW HAMPSHIRE

Concord, N. H.

Concord, N. H.

Note Offering—Carl H. Foster,
City Treasurer, will receive sealed
bids until noon (EWT) on Nov. 2
for the purchase of \$100,000 notes,
dated Nov. 5, 1942. Denoms. to
suit purchaser. Payable Feb. 15,
1943, at the National Shawmut
Bank of Boston. Bidder to name
rate of interest and no offer to
discount the loan will be considered.

NEW JERSEY

Cliffside Park, N. J.

Bond Refunding Report — Herbert L. Post, Collector of Taxes, reports that there will be no pubreports that there will be no public sale in connection with the proposed refunding of \$172,000 4½% bonds—v. 156, p. 1283—as they will be exchanged pursuant to an agreement between the municipality and B. J. Van Ingen & Co., Inc., holder of the outstanding chilipations. ing obligations.

Ho-Ho-Kus, N. J.

Bond Award—H. B. Boland & Co. of New York were awarded the \$28,500 land acquisition bonds offered Oct. 16, on a bid of 100.076 for 2.20s, at a price of 2.19%—v. 156, p. 1460.

Livingston Township (P. O.
Livingston), N. J.
Seeks To Purchase Outstanding
Bonds—The Township Committee
will seek through public notices
to prevail upon holders of outstanding long-term bonds to sell
them back to the township. The township is particularly anxious to purchase an \$81,000 issue for the second WPA sewer project, work on which was halted due to war conditions. Purchase of the bonds will reduce the township's interest burden interest burden.

New Jersey (State of)
Governor Proposes Uniform Intangibles Tax—Gov. Charles Edison recommended to an extraordinary session of the New Jersey Legislature on Oct. 27 early enactment of a State-wide tay rate of

ment of a State-wide tax rate of 35¢ per \$100 valuation on intangible property.

Ultimate goal of the tax is to raise at least \$16,500,000 annually to make possible cancellation of the present State school tax levied

against general property owners at 29¢ per \$100. Mr. Edison said the proposed tax program would aid general Mr. Edison said the proposed tax program would aid general taxpayers by at least reducing the school tax, stop the practice of corporations shifting their registered offices from one municipality to another to seek lower tax levies, and, by its low rate of 3½ mills per dollar of valuation, encourage new corporations to courage new corporations to es-tablish registered offices in the

"This bill is not designed to raise added revenue," Mr. Edison said in his message. "It is neither a new tax nor an additional tax. It is a change in taxing procedure. The proceeds of the tax will relieve in a measure the crushing burden to which real estate is now subject, and will benefit the home owners of the State."

Senate Refuses to Defer Levy

Senate Refuses to Defer Levy—The New Jersey Senate declined to join the House in legislation postponing from Nov. 10 to Dec. 31 the date for assessing intangible personal property for 1943 taxing purposes. The special session was adjourned until Nov. 16. Gov. Charles Edison sought the postponing legislation as a preliminary to consideration of his tax-reform program, the principal measure being one that would provide a uniform tax rate of \$3.50 per \$1,000 of true-value assessment on intangibles.

Under existing laws, such prop-

Under existing laws, such property is assessed at local varying rates, the highest being Jersey City's \$5.40 per \$1,000.

Pennsauken I ownship (F. C. Pennsauken), N. J.

Bond Sale—The \$463,000 coupon or registered refunding bonds offered Oct. 26—v. 156, p. 1372—were awarded to a syndicate composed of A. Webster Dougherty & Co., Philadelphia, H. B. Boland & Co., New York, Dolphin & Co. and Buckley Bros., both of Philadelphia, as 3,90s, at a price of 100.09, a basis of about 3.888%. Dated June 1, 1941 and due on Dec. 1 from 1946 to 1958 incl. A syndicate headed by B. J. Van Ingen & Co., Inc., New York, was the only other bidder on the issue, offering 100.16 for 4s. Others in the account were Barcus, Kindred & Co., J. B. Hanauer & Co., Suplee, Yeatman & Co., and Bioren & Co.

NEW MEXICO

Alamogordo, N. Mex.

Bond Call — The City Clerk-Treasurer has called for payment on Nov. 1, 1942, at the Chemical Bank & Trust Co., New York, 5½% water bonds Nos. 10, 163, 164; 304 to 308, 533 and 545, dated

NEW YORK

Brookhaven (P. O. Patchogue), N. Y.

Bond Offering — Andrew D. Havens, Town Clerk, will receive sealed bids until 11 a.m. (EWT) on Nov. 10 for the purchase of \$19,500 not to exceed 5% interest home relief bonds. Dated Nov. 1, 1942. Due May 1, as follows: \$3,500 in 1943 and \$2,000 from 1944 to 1951 incl. Bidder to name interest rate in multiples of ¼ or 1/10th of 1%. Interest M-N. A certified check for \$390 is required. Legal opinion of Dillon, Vandewater & Moore of New York City will be furnished the successful bidder.

Floral Park, N. Y. Bond Offering - Andrew D.

Floral Park, N. Y.

Bond Sale—The \$18,000 coupon or registered drainage bonds offered Oct. 29—v. 156, p. 1460—were awarded to the Bank of New Hyde Park, as 1s, at a price of 100.111, a basis of about 0.96%. Dated Nov. 1, 1942 and due Nov. 1, Dated Nov. 1, 1942 and due Nov. 1, as follows: \$4,000 in 1943 and 1944 and \$5,000 in 1945 and 1946. Second high bid of 100.025 for 1½s was made by the First National Bank & Trust Co., Floral Park. An offer of 100.04 for 1.30s was made by C. F. Childs & Co., and Sherwood & Co., in joint account.

Gloversville School District, N. Y. Bonds Called For Redemption-

The Board of Education announces that it has called for payment as of Aug. 1, 1942, at par and accrued int., \$73,000 2.40% school bonds of \$1,000 each, Nos. 31 to 103 both incl., also one 2.40% bond in the amount of \$400. No. bond in the amount of \$400, No. 104. All of the bonds in question bear date of Feb. 1, 1936, and should be presented for payment at the City Chamberlain's office or at the Guaranty Trust Co., New York City.

Hudson River Regulating District, N. Y.

N. Y.

Bonds Resold — H. F. Koch,
Trustee, Koch Convertograph Co.,
1405 Missouri St., Evansville, Indiana, on Oct. 26 sold \$50,000
4½% Sacandaga Reservoir bonds
to the Milwaukee Co. of Milwaukee, at a price of 122.76, a
basis of about 2.268%. Due July
1, 1954. Second high bid of 122.51
was made by Harris Upham & was made by Harris, Upham & Co., Chicago.

Huntington (P. O. Huntington),
N. Y.

Bond Sale—The \$44,000 coupon
or registered bonds offered Oct. 27
—v. 156, p. 1460—were awarded to
Francis I. du Pont & Co. of New Palmyra, N. J.

Proposed Refunding — A proposal of the borough to issue \$92,000 refunding bonds with which to call a like amount of 1936 gen like amount of 2000 refunding bonds was referred Sale consisted of:

All of the bonds will be dated Nov. 1, 1942. Other bids included the following:

Bidder-		1.00	Int. Rate	Rate Bi
George B.	Gibbons	& Co.		12 1 1 14
Inc			2%	100.86
Roosevelt &	Weigold,	Inc	. 200	100.33
C. F. Childs	& Co. ar	d Sher	- 1 m	
wood & C	0		2.20%	100.22
Manufacture	ers &	Trader.	8	
Trust Co.	V		21/4%	100.43
Marine Trus	t Co. of E	suffalo.	214%	100.27

New Rochelle, N. Y.

Bond Sale—The \$150,000 coupon or registered bonds offered Oct. 28—v. 156, p. 1460—were awarded to Graham, Parsons & Co., New York, as 1.40s, at a price of 100.28, a basis of about 1.34%. Sale consisted of:

\$84,000 home relief and/or veteran relief bonds. Due on May 1 from 1943 to 1952 incl.

10,000 municipal improvement bonds. Due on May 1 from 1943 to 1947 incl. 56,000 Federal projects bonds. Due on May 1 from 1943 to 1951 incl.

All of the bonds will be dated Nov. 1, 1942. Among other bid-ders were the following:

Bidder—	Int. Rate Rate Bid
Mercantile-Commerce Bank	82
Trust Co., St. Louis, an	id .
Kean, Taylor & Co	1127 100.084
Halsey, Stuart & Co., Inc.	112% 100.068
Harriman Ripley & Co.; Inc	1.60% 100.309
Blair & Co., Inc., and Georg	re
B. Gibbons. & Co., Inc	1.60% 100.16
R. W. Pressprich & Co. an	id .
Phelps, Fenn & Co., Inc.,	1.70% 100.276

New York, N. Y.

Corporate Stock Resold -- The 550,000 4¼% corporate stock of-fered Oct. 26 by the Koch Con-vertograph Co., Evansville, In-diana, was sold to the Harris Trust & Savings Bank of Chicago; at a price of 118.91, a basis of about 2.885%: Due Sept. 1, 1960. Second high bid of 118.811 was made by the Equitable Securities Corp. of New York.

New York (State of)

First Quarter Revenues Off \$7,-000,000 - Revenue collections by the State Department of Taxation and Finance were off nearly \$7,-000,000 at the end of the first quarter of the fiscal year, compared to the corresponding guarter of the previous fiscal year, but receipts in most instances were running in accordance with the

running in accordance with the Governor's estimates. Carroll E. Mealey, President of the State Tax Commission, in a quarterly summary of collections, pointed out that motor fuel taxes and motor vehicle fees together declined \$7,500,000 in the three months' period, due to rationing. These losses had been anticipated in the budget planning.

Two other State taxes, the estate tax and the stock transfer tax, were bringing in substantially less revenue than a year ago. The estate tax was off \$2,750,000 at the end of the first fiscal quarter, while the stock transfer tax was down more than \$1,000,000. The yields of these taxes are among the most difficult to forecast.

The various corporation taxes produced \$2,500,000 more during the three months than a year ago, while bank taxes yielded a \$1,000,000 more and the alcoholic beverage tax brought in \$450,000 in excess of the collections a year ago this time.

The utilities tax was down \$434,000, but the pari-mutuel tax "take" gained \$384,000; cigarette tax receipts were up \$100,000; the unincorporated business tax brought in \$267,500 more than last year, and the mortgage tax returns were up \$178,000.

The first quarter personal in-come tax collections, which rep-

by the Local Government Board to its auditor for consideration and report. New bonds would carry 2½% interest rate, present bonds have a rate of 4½%.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Sale—The \$463,000 coupon or registered refunding bonds

\$33,000 refunding water works bonds. Due on Nov. 1 from 1957 to 1961 incl.

1957 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1959 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1959 to 1961 incl.

1957 to 1961 incl.

1959 to 1961 incl.

1957 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1958 to 1961 incl.

1959 to 1961 incl.

1950 to 1961 incl.

1950 to 1961 incl.

1957 to 1961 incl.

1958 to 1961 incl.

1957 to 196

New York (State of)

New York (State of)
Estate Tax Rules Eased—Carroll
E. Mealey, President of the State
Tax Commission on Oct. 27 announced a new estate tax regulation permitting financial institutions to pay out cash belonging to an estate, without the permission of the Commission, where the amount is \$200 or less.
"The new regulation," he said

amount is \$200 or less.
"The new regulation," he said,
"will permit banks to dispose of
many thousands of these small
transactions without the work which formerly surrounded them. From the standpoint of heirs, also procedure for payment is simplified and expedited."

The Commission also authorized life insurance companies, without notifying the Commission, to make payments of \$1,000 or less to beneficiaries.

Utica, N. Y.

Banking Group Offers Water Banking Group Offers Water Bonds—A group headed by Lazard Freres & Co., New York City, on Oct. 29 made public offering of a block of \$3,930,000 234% and 2.60% water supply revenue bonds. The 234% bonds, totaling \$3,205,000, mature 1947 to 1966 inclusive and are priced to yield s5,205,000, mature 1947 to 1960 inclusive and are priced to yield 1.20% to 2.20% to maturity, while the 2.60% bonds, totaling \$725,-000, mature 1967 to 1969 and 1972 to 1973 inclusive and are priced to yield 2.25% to 2.30% to maturity. The honds are deted October 1.25% and 1.25% to maturity. turity. The bonds are dated Oct. 1, 1938, being part of an old issue.

I, 1938, being part of an old issue.

Included in the offering group
are: The First Boston Corp.,
Smith, Barney & Co., Stone &
Webster and Blodget, Inc., Union
Securities Corporation, R. W.
Pressprich & Co., Harris, Hall &
Company (Inc.), E. H. Rollins &
Sons, Inc., L. F. Rothschild & Co.,
Equitable Securities Corp., Roosevelt & Weigold, Inc., and First
of Michigan Corporation. of Michigan Corporation.

Yonkers, N. Y.

Bonds Authorized—Larger Debt Refunding Proposed — The Common Council at a recent meeting voted to seek State legislation to provide for bonding of the \$1,500,000 deficit said to be remaining from a previous administration 000 deficit said to be remaining from a previous administration. In an emergency message, City Manager, William A. Walsh, said such action was necessary or city employees would face a deepergeneral pay cut in 1943 than this year's 12½% reduction. Vice-Mayor James A. Sullivan, in voting against the resolution, said he favored continuing the present practice of financing the deficit by short term notes. He said that, at term hotes. The salt that, at term borrowing would amount to about \$11,250 a year, compared with \$45,000 a year if long term bonds should be sold at 3%.

If the loan should run 20 years, he stated, 3% interest on a \$1,-500,000 bond issue would mean \$900,000, while interest on short term borrowing would be about \$225,000.

In his emergency message Man-ger Walsh informed the Council ager Walsh informed the that the Municipal Debt Commis-sion recommended issuance of these bonds and he pointed out that such bonding has a material bearing on the figures to be con-tained in the annual estimate for 1943 and succeeding years. This, he declared, is due to the constitutional debt limit.

The Councilmen unanimously adopted a resolution sponsored by The first quarter personal income tax collections, which represent only a small percentage of the fiscal year yield, were nearly equal to those of a year ago despite the 25% reduction granted this year.

Net collections from all sources by the Department of Taxation and Finance in September aggre-

in an exchange for maturing securities, rather than refund a certain amount annually and take a chance on rising rates.

He said that Mr. Wainwright believes he can persuade three large insurance companies, holding nearly all the bonders, which

ing nearly all the bonds sought to be refunded, to accept an ex-change of high interest rate bonds change of high interest rate bonds for long term ones bearing a lower rate. He said that the city is not obligated to anything that the Council does not approve and that the only expense will be out-of-pocket expenditures of Mr. Wainwright involved in the trip to Albany. A resolution authorizing a transfer of \$75 in the Finance Department to cover these costs was partment to cover these costs was adopted unanimously.

Yorktown (P. O. Yorktown Heights), N. Y.
Bond Sale—The \$9,500 highway bonds offered Oct. 27—v. 156, p. 1460—were awarded to the Manufacturers & Traders Trust Co. of Ruffelo as 160 etc. Buffalo, as 1.60s, at a price of 100.138, a basis of about 1.55%. Dated Sept. 1, 1942 and due on Sept. 1 from 1943 to 1947 incl. Other bids:

Bidder—	Int. Rate	Rate Bid
Newburger, Loeb & Co	1.60%	100.115
George B. Gibbons & Co.		
Inc.	1.80%	100.02
C. F. Childs & Co. and Sher		
wood & Co	2%	100.11

OHIO

Bowling Green, Ohio

Bowling Green, Ohio

Bond Sale Contract — City
Auditor Mabel Young reports that
the \$990,000 electric system and
water works bonds described in
v. 156, p. 1460, have been contracted for, as follows: \$390,000
electric 31/4s, maturing on Sept. 1
from 1944 to 1962 incl. \$150,000 from 1944 to 1962 incl., \$150,000 electric 3s, maturing from 1963 to 1967 incl., and \$326,000 water works 31/4s, due from 1944 to 1962 works 3/4s, due from 1944 to 1962 incl., and \$124,000 water works 3s, maturing from 1963 to 1967 incl. All of the bonds will be dated Sept. 1, 1942: Denom. \$1,000. Prin. and int. (M-S) payable at the Bank of Wood County Co., Bowling Green ing Green.

Euclid, Ohio

Bonds Authorized—City Council passed a resolution to issue \$247,000 general obligation bonds to pay a delinquent street lighting bill owed to the Cleveland Electric Illuminating Co.

Girard, Ohio

Girard, Ohio

Bond Offering — P. J. Wilson,
City Auditor, will receive sealed
bids until noon on Nov. 9 for the
purchase of \$14,538.08 3% street
improvement bonds. Dated Nov.
10, 1942. One bond for \$538.08,
others \$1,000 each. Due Oct. 1, as
follows: \$3,000 from 1944 to 1947
incl., and \$2,538.08 in 1948. A
certified check for \$150, payable
to order of the city, is required. to order of the city, is required. Legal opinion of Peck, Shaffer, Williams & Gorman of Cincinnati will be furnished the successful

Lima, Ohio

Bonded Debt At 25-Year Low The city's bonded debt hit its lowest figure in a quarter of a century recently as City Auditor Clyde Welty reported his office was in the midst of paying off the year's heaviest monthly maturities.

At the close of business Cet 12

At the close of business Oct. 10, At the close of pushess Oct. 10, the municipality's bonded indebt-edness stood at \$2,341,600. The last year to show a comparable low figure was 1917 when the city's debt was \$2,313,000.

In 1918, the city's bonded debt soared to \$2,738,000 and showed an increase each year thereafter until it reached a peak of \$7,452,-000 in 1926.

By the end of October, Welty said, the city's debt will have been reduced to \$2,309,100.

Total maturities this month on general and waterworks' bonds will reach \$139,500. Interest of \$40,086.78 also will be paid off during the month. The city auditor reported that about two-thirds of October's maturities already have been paid.

p to Oct. 1 the city had paid \$84,500 in bonds and \$76,138.13 in interest thus far this year. The bond payments included \$68,000 general bonds and \$16,500 water-works' bonds. A total of \$67,-697.63 in interest had been paid n general bonds and \$8,440.50 n waterworks' bonds. The \$2,341,600 debt is made up

of \$2,034,100 general bonds and \$307,500 waterworks bonds.
October's total maturities of \$139,500 include \$121,500 general bonds and \$18,000 waterworks' bonds. Interest of \$33,239.28 also will be paid before the end of the month on general bonds with \$6.847.50 in interes along in interest on erworks' bonds. ovember will be

waterworks bonds.
November will be another heavy maturity month when payments of \$52,640 will be met. Next month will be the third heaviest of the year, March having ranked second to October with total payments of \$65,072.41. November's maturities include \$44,000 general bonds and \$8,640 general bonds and \$8,640 general bonds and \$8,640 general bonds and \$8,640 general bonds. bonds and \$8,640 general bond in-

December's payments will amount to only \$3,605. This figure is broken down to \$3,000 general bonds and \$605 general bond in-

In reviewing city figures over the past 25 years, Welty reported that the tax rate in 1918 was \$15.60 against the present rate of \$20.50. Lima's valuation in 1918 \$20.50. Lima's valuation in 1918 was \$45,000,000 against the present valuation of \$52,000,000.

Lyme City Rural School District (P. O. Bowling Green), Ohio

Bond Election — An issue of \$50,000 construction bonds will be considered by the voters at the Nov. 3 election.

Lyndhurst, Ohio

Bonds Sold—An issue of \$67,000 2¾% indebtedness liquidating (delinquent tax) bonds authorized on Oct. 5 was turned over to the Cleveland Electric Illuminating Co., of Cleveland, under Section 2293-43 of the General Code, in payment of the city's street light-ing account. The bonds are dated Oct. 1, 1942. Interest A-O. Due Oct. 1, 1952, callable in consecutive serial order only at par, on Oct. 1, as follows: \$7,000 in 1943 to 1949, and \$6,000 in 1950 to 1952. Legality approved by Peck, Shaffer, Williams & Gorman, of Cincinnati. The bonds will have a first lien on all delinquencies totaling \$422,194, as of Jan. 1,

Parma City School District, Ohio Bond Sale—The \$45,000 series Y coupon refunding bonds offered Oct. 26 — v. 156, p. 1373 — were awarded to Fox, Reusch & Co. of Cincinnati, as 2½s. Dated Oct. 1, 1942 and due on Dec. 1 from 1949 to 1953 incl.

The bonds were sold at a price of 100.68, a basis of about 2.42%, The Weil, Roth & Irving Co. bid for 3s and Seasongood & Mayer named a rate of 31/4%.

to 1953 incl.

OREGON

Union County Peoples Utility Dis-trict (P. O. La Grande), Ore. Bond Election—At the Nov. 3 election the voters will consider a proposal to issue \$925,000 revenue bonds to finance acquisition of the properties of the Eastern Oregon Light & Power Co., according to Charles R. Crater, Attorney for the Board of Directors.

PENNSYLVANIA

Butler Township School District.

Pa.

Bond Sale—An issue of \$15,000 3% funding bonds was sold to Singer, Deane & Scribner of Pitts burgh, at a price of 100.192.

Chester, Pa.
Bond Sale—The \$60,000 coupon

sewer improvement bonds offered Oct. 27 — v. 156, p. 1374 — were awarded to Schmidt, Poole & Co. of Philadelphia, as 1s, at a price of 100.168, a basis of about 0.95%.

Dated Oct. 1, 1942 and due \$10,000 on Oct. 1 from 1943 to 1948 incl. Other bids included the following: (for 1½s) Delaware County National Bank, Chester, 100.69; Charles Clark & Co., 100.489; A. Webster Dougherty & Co., 100.47.

Crafton School District, Pa.

Crafton School District, Pa.

Bond Sale—The \$30,000 coupon school bonds offered Oct. 26—
v. 156, p. 1374—were awarded to Singer, Deane & Scribner of Pittsburgh, as 1¼s, at a price of 100.27, a basis of about 1.20%. Dated Nov. 1, 1942 and due on Nov. 1 from 1944 to 1951 incl. Second high bid of 101.51 for 1½s was made by Crafton National Bank of Crafton. Crafton National Bank of Crafton

East Buffalo Township, Pa Bond Validity Clarified-Ir -Inves tigation has disclosed that recent authorization of William S. Liven-good, Secretary of Internal Af-fairs, granting township permis-sion to float a \$10,000 bond issue, has made possible payment of private notes taken some time ago for road repairs and maintenance

in the township.

According to law, such means of payment is illegal, and as a result it was necessary to find some means of clearing the notes. Through the interests of Paul M. Showalter Louisburg attempts. Showalter, Lewisburg attorney, the present bond issue was prepared. A Lewisburg bank has subscribed for the entire issue and the proceeds will be used to cancel the private notes. Township su-pervisors are in charge of the transaction.

Eastvale (P. O. R. F. D. 1, Beaver Falls), Pa. Bond Election—An issue of \$6,

000 street improvement bonds will be considered by the voters at the Nov. 3 election.

Patterson Township (P. O. Beaver Falls), Pa. Bond Election—An issue of

\$20,000 street improvement bonds will be considered by the voters at the Nov. 3 election.

Philadelphia, Pa.

Bond Call—In connection with the call for redemption on Jan. 1, 1943, of \$3,000,000 4% bonds, the following comment appeared in Citizen's Business, published by the Bureau of Municipal Research of Philadelphia: "Where the city is not able to redeem a callable is not able to redeem a callable bond issue without resort to a refunding loan, the city's present plans for handling the \$3,000,000 loan about to be called would be excellent. Amounts accumulated in the relevant sinking fund for this loan, plus a small additional amount which is to be provided in order to make exactly \$600,000 available, are to be applied to the payment of the called bonds, while the other \$2,400,000 of bonds are to be met out of the proceeds of a new refunding loan. This is to be a straight serial loan, with \$100,000 maturing each January 1 during the 24 years 1944-1967.

Bond Sale — The \$116,000 of 4½% city bonds held by the sinking fund and offered publicly on Oct. 22 — v. 156, p. 1374 — were awarded to the Bankers Trust Co. of New York, at par plus a premium of \$32,393, equal to 127.925, a basis of about 1.87%. The bonds are dated March 1.1927, and man are dated March 1, 1927 and m ture March 1, 1956. Other bids:

Rate Bid

Plymouth Township School District

Plans Immediate Debt Payment

—Immediate payment of the bonded indebtedness of the school district was planned by the Town-ship School Directors at a meet-

ing held recently.

The board instructed its solicitor, George K. Brecht, to call in \$21,000 worth of bonds of the 1927

71.97%—The State's revenue Up
71.97%—The State's revenue from
representation of the light of the district.

The bonds which are to be called in include \$8,000 worth which will mature in 1947; \$8,000 at on announced.

which will mature in 1952 and

which will mature in 1952 and \$5,000 which will mature in 1957. They will be paid for out of funds the board has on hand in its treasury. The cancellation will result in a saving to the township of several thousand dollars in in-

of several thousand dollars in interest payments.
With \$52,102.71 being paid in during September on current taxes the district has now received a total approximating \$65,-000 on its tax duplicate. This represents approximately resents approximately 90% of the duplicate.

Rankin, Pa.

Bond Offering—The Borough
Secretary will receive sealed bids
until 7:30 p.m. (EWT) on Nov. 12
for the purchase of \$45,000 coupon borough honds. Dated Nov. 1, 1942. Denom. \$1,000. Due Nov. 1, as follows: \$4,000 from 1943 to 1947 incl., and \$5,000 from 1943 to 1952 incl. The bonds are registerable as to principal only. Rate of interest to be expressed in multiples of \(^{1}\)4 of 1\%. A certified check for \$1,000, payable to order of the borough, is required. Sale subject to approving legal opinion of Burgwin, Scully & Churchill of Pittsburgh.

PHILIPPINE ISLANDS

Philippine Islands (P. O. Manila),
P. I.
Bonds Resold — The \$25,000 5%
bonds offered Oct. 26 by the Koch
Convertograph Co., Evansville,
Indiana, were purchased by the
Chemical Bank & Trust Co.,
Evansville, Indiana, at a price of
116.625, a basis of about 2.93%.
Due Feb. 1, 1952. Second high bid
of 116.27 was made by Bear, of 116.27 was made by Bear, Stearns & Co., of New York City.

RHODE ISLAND

Barrington, R. I. Tax Collections Attain New High—All previous tax collection records appear to have been broken this year, according to a report received from Tax Collector Heyend E. Munra Collector Heyeng E. Munra Co

tor Howard E. Munroe.

Current tax payments are approximately 3.8% better than last year and delinquent taxes have been reduced to the lowest point in years as a result of a collection eampaign conducted by Collector

campaign conducted by Collector Munroe during the past year.

A total of \$179,735.14 in 1942 taxes had been paid on or before Oct. 15, the final date for payment without interest penalty. This figure represents 66.5% of the 1942 account of \$66.5% of the 1942 assessment of \$269,608,92.

On Oct. 15, 1941, the final date or payment without interest penalty, a total of \$164,839 of 1941 taxes had been paid. This figure represented 62.7% of the 1941 assessment of \$262,883.62.

The number of delinquent property taxpayers on the books at present is only 100. A year ago there were 340 delinquent taxpaythere were 340 delinquent taxpayers on the books. The decrease is largely due to collection campaign which included tax sales and court action. For several weeks recently Tax Collector Munroe has appeared in court personally to prosecute owners of personal property who had failed to pay their back taxes.

As a result of Mr. Munroe's efforts the outstanding back taxes

As a result of Mr. Munroe's enforts the outstanding back taxes now amount to only \$2,294.41. A year ago, at this time, the outstanding back taxes amounted to \$7,633.51. On Oct. 15, 1940, the outstanding back taxes amounted to \$10,335.90. On Oct. 15, 1939, the outstanding back taxes totaled outstanding back taxes totaled \$32,000

Under the provisions of a resolution passed in financial town meeting, the Barrington tax col-lector has the authority to levy on property for non-payment of taxes after Aug. 2. Collector Munroe ordered the levy this year on Aug. 31 and a tax sale was advertised Oct. 2.

Rhode Island (State of) Corporate Excess Revenue Up

This year's assessment, levied as of Dec. 31, 1941, is \$1,981,252.21, an increase of \$829,147.29 over last year and \$51,252 in excess of the budget.

The increased rate and better business conditions were credited with the boost in revenue.

In addition, the revenue derived from the tax on the gross earnings of Public Utilities increased 72.75% over last year. It will bring in \$1,396,515.06, against \$808,391.80 in 1941.

On the other hand, the franchise tax, which represents the mini-mum liability of a domestic corporation, decreased 33.52%. Because of better business conditions, more firms came under the corporate excess tax instead of just being charged with the minimum liability.

In explaining the reasons for the

increase, Deputy Tax Administra-tor Harold W. James, in the ab-sence of Finance Director Edward L. Leahy, said: "The Legislature at its January session, 1942, amended the law providing for an increase in rate for the years 1942 and 1943 from \$4 to \$5 per thousand upon the taxable corporate excess.

"A comparison of the taxable corporate excess of 1941, which was \$288,026,230, and of 1942, which was \$396,275,337, shows an increase of \$108,249,107. This increase was due to improved business conditions and especially to the demand upon Rhode Island industry resulting from the war effort.

SOUTH CAROLINA

Andrews, S. C.

Tenders Submitted-In connection with the call for tenders on Oct. 22 of outstanding refunding bonds, J. B. Wooten, Clerk-Treasurer, states that two offers were received naming prices of 90 and 95.

Dillon, S. C.

Bond Call—Town Treasurer O. J. Hayes announces that the following 5½% bonds are called for lowing 5½% bonds are called for payment on Dec. 1, at par and accrued interest at the Central Hanover Bank & Trust Co., New York City (said bank being successor to the Hanover National Bank, named in the bonds as paying agent). All bonds presented for payment must have Dec. 1, 1942, and subsequent coupons attached: and subsequent coupons attached:

Water works plant improve-ment bonds, \$35,000, and sewer-age system improvement bonds, \$15,000. Dated Dec. 1, 1922. Due Dec. 1, 1962.

TENNESSEE

Chattanooga, Tenn.
IIas Operating Surplus — The

process of completing a program above city, which is now in the of equalizing or leveling off its entire debt, closed the fiscal year ending June 30, 1942 with an operating surplus and no current indebtedness, it was revealed Oct debtedness, it was revealed 28 by Wainwright, Ramsey & Lancaster, New York City, financial consultants acting for the city in the execution of the plan.

"As part of the program, the city adopted a strict cash-basis method of budget making and incorporated is at a provision in the

corporated is at a provision in the new bond contract, thereby mak-ing the provision mandatory," the firm's announcement said. "Just firm's announcement said. "Just prior to the close of the 1940-41 fiscal year the city funded a curriscal year the city funded a current account deficit of \$250,000 which it had been carrying with little variation since 1935. This enabled the city to start the 1941-42 fiscal year under the new method of budget operations with its current account in balance.

"Results to date are particularly satisfactory since the Debt Equal-

satisfactory since the Debt Equal-ization Program calls for a speed-up in the rate of debt retirement of \$100,000 a year. The over-all 1942-43 budget provides for the full amount of principal and interest payments called for under the

valuations on which the current budget is based reflect an increase of approximately \$2,200,000, showing a continuation of the upward trend which started in 1937.

Lenoir City, Tenn.

Bond Call-S. H. Smith, Treasurer, announces the call for redemption on Dec. 1, 1942 of electric system revenue bonds Nos. 215, 218-237, incl., and 240-252 incl., aggregating \$34,000. Dated June 1, 1939. Bonds together with Dec. 1, 1942 and subsequent coursons attached will be sequent coursons attached will be sequent coupons attached will be redeemed at Chemical Bank & Trust Co., New York City, at par plus a premium of 4% and accrued interest to Dec. 1, 1942.

Nashville, Tenn.
Bond Offering — P. L. Woodward, City Clerk, will receive sealed bids until 10 a.m. on the Nov. 24 for the purchase of \$450,-000 bonds, as follows:

\$250,000 not to exceed 3% interest 0,000 not to exceed 3% interest street bonds of 1942. Interest M-N. Dated May. 15, 1942. Due May 15, as follows: \$10,-000 in 1944 to 1953, and \$15,-000 in 1954 to 1963. Rate of interest to be in multiples of 14 of 1%, and rate of interest to apply to the entire issue bid for. The bonds will be awarded on the lowest coupon rate bid and the highest premium on such lowest rate.

premium on such lowest rate, ,000 not to exceed 3% interest Lafayette St. to Eighth Ave., South, improvement bonds. Interest F-A. Dated Feb. 15, 1942. Due \$10,000 Feb. 15, 1945, to 1964. Rate of interest 1949, to 1904. Rate of interest to be in multiples of ¼ of 1%, any rate of interest to apply to the entire issue bid for. The bonds will be awarded on the lowest coupon rate bid and the highest premium on such lowest rate.

Denom. \$1,000. Principal and interest payable at the City Treasurer's office or at the Chase Naurer's office or at the Chase National Bank, New York. The bonds are declared by law to be the absolute and general obligation of the city and an unlimited general tax levy for their payment is required by law and authorized by ordinances. It is provided by Sec. ordinances. It is provided by Section 1088 of the Code of Tennessee (1932), enacted by the General Assembly of 1931, that neither the principal nor the interest of said bonds will be taxed by the State, or by any county or my given by or by any county, or municipality thereof. The legality will be approved by Chapman & Cutler of Chicago, whose approving opinion will be furnished the purchasers without charge. All bids must be upon blank forms which will be furnished by the City Cleak be upon blank forms which will be furnished by the City Clerk. No bids for less than par will be considered. Delivery at the American National Bank, Nashville, as soon after sale as they may be prepared. Enclose a certified check for 2% of the face value of the bonds bid on the bonds bid on.

Tennessee (State of)

Sees 50% Drop In Gas Tax Receipts — George McCanless, State Finance and Taxation Commissioner, predicted a 50% decline in gasoline taxes collected by the State in 1943, at a meeting of the Tennessee County Highway Association on Oct. 22.

The Commissioner said gasoline

taxes had already declined 20%, and that gasoline rationing in the State would pare another 30% off the total being collected now by the State. He predicted the de-cline would all come from the curtailed use of passenger autos, and estimated truck will remain near its present level despite rationing.

TEXAS

Bartlett, Texas

Bond Issue Details—The \$52,000 3% electric light and power sys-tem revenue refunding bonds pur-chased earlier in the year by Dewar, Robertson & Pancoast of plan and is balanced at the level of actual cash collections in the previous fiscal year. Assessed dated April 1, 1942, in \$500 denoms. and mature as follows: \$3,-500 Oct. 1, 1942, and April and Oct. 1, 1943, \$4,000 April and Oct. 1, 1944 to 1946, \$4,500 April and Oct. 1, 1947, and \$5,000 April and \$3,500 Oct. 1, 1948. The city reserves the option of redeeming bonds maturing Oct. 1, 1947 to Oct. 1, 1948, at any time on or after April 1, 1947. noms, and mature as follows: \$3,-

Bay City, Texas

Bonds Soid—An issue of \$6,000 city hall and fire station refunding bonds was sold to the Columbian Securities Corp. of San An-

Big Spring, Texas

Bonds Sold — The Columbian
Securities Corp. of San Antonio
purchased the \$30,000 airport extension bonds offered on April 24, paying a price of 100.079 for \$12,-000 234s, due \$2,000 on May 1 from 1943 to 1948 incl., and \$18,000 2s, maturing \$2,000 from 1949 to 1957 incl. Bonds maturing on May 1 from 1949 to 1957 incl. will be callable at the option of the city on any interest payment date on or after May 1, 1947.

Cisco, Texas

Bonds Sold—The Dunne-Israel Investment Co. of Wichita, as agents, have effected the refunding of \$484,350 3% water works and sewer system refunding and \$242,175 3% series 1941 tax re-funding bonds, all due Nov. 1,

Gonzales, Texas

Bond Sale—The \$225,000 water system revenue bonds authorized by the voters on Oct. 23 have been sold as 3s, 314s and 3½s, according to City Secretary E. O. Rutledge, Due on Nov. 1 from 1943 to 1968

Hamilton, Texas

Warrants Sold — Local banks have purchased \$25,000 4% airport purchase and improvement time warrants. Due serially in 19 years; callable in 60 days.

Houston, Texas Water Revenue Bond Litigation Ended—Litigation on the city's proposed issuance of \$10,000,000 water works revenue bonds for water system improvements has been completed, following the re-fusal of the State Supreme Court to grant a motion for rehearing on the suit on Oct. 14. A decision was rendered by the Supreme Court, that the revenues of the Court, that the revenues of the City Water Department could not be incumbered by additional bond issues until the retirement of previous \$1,500,000 issue voted in 1926. Following the refusal of the Attorney-General to approve the \$10,000,00 issue the early part of 1942, the city filed mandamus suit to force such approval. The Supreme Court on July 15 upheld the Attorney-General, based on the above decision and the fact that no election was held to sub-mit the question of the issuance to the voters. With rehearing

denied, this particular plan for financing ruled out. the improvements

Humble Independent School Dis trict. Texas

Bond Sale-An issue of \$15,000 refunding bonds was recently sold to the J. R. Phillips Investment Co. of Houston, as 2½s, at par. Dated Sept. 1, 1942 and due on March 1 from 1943 to 1952 incl. Interest M-S.

Nocona, Texas

Bonds Refunded—C. N. Burt & Co. of Dallas handled the refunding of an issue of \$13,000 street improvement bonds.

Pasadena, Texas

Plans Bond Issue-City Council has served notice of its intention to pass an ordinance providing for an issue of \$62,000 3\%/8 refunding bonds.

Round Rock Independent School District, Texas

Bonds Sold—An issue of \$9,000 4% school bonds was sold to the State Board of Education.

Tenaha Independent School Dis

trict, Texas

Bonds Sold—The Shelby County Permanent School Fund has purchased an issue of \$27,000 3½% refunding bonds at par.

Texas (State of)
Realtors Support Debt Amendment — The Texas constitutional amendment which would authorize the State to issue bonds to retire its \$30,000,000 deficit and prothe its \$50,000,000 denote and pro-hibit the creation of State over-drafts in the future received a boost when it was indorsed by the Dallas Real Estate Board.

The amendment will be submit-

ted to the voters at the November

general election.

L. A. Russell, veteran realtor, L. A. Russell, veteran realtor, proposed that the Board indorse the amendment. He said: "Our State should stop the practice of buying supplies and paying debts with warrants, which can't be cashed for months. It should retire this deficit with bonds, and refuse, in the future, to spend money it doesn't have in the freasury. This amendment will treasury. This amendment will accomplish this objective."

VERMONT

Burlington, Vt.
May Refund Bonds—The city may refund, in part at least, the \$25,000 bonds maturing in Decem-\$25,000 bonds maturing in December, for which there will not be sufficient money in the sinking fund. Although it was suggested that the necessary funds be taken from the general fund surplus, the partial refunding may be effected in order that the city may have sufficient cash on hand to meet possible emergencies arising during the current fiscal year.

VIRGINIA

Richmond, Va.
Authorized — The City Bonds Council Finance Committee has

approved the request of City Comptroller J. Maurice Miller for authorization to issue \$3,140,000 in Public Improvement bonds, to borrow \$3,000,000 from local banks in anticipation of tax collections and renew \$258,000 in temporary loans representing the city's current floating debt.

city's current floating dept.

The measures were approved on Oct. 20 and sent to Common Council. The proposed bond issue is for improvements already made. The authorization to borrow an additional \$3,000,000 is a customary procedure as the city must have operating funds while awaiting tax collections

addition to the \$6,398,000 au thorized on Oct. 20, the City Comptroller had previously been authorized to borrow \$3,974,066 for capital account loans for improved area. provements in the annexed area

and for operating expenses.

The annual carrying charges on the proposed bond issue will amount to some \$200,000 to be provided for in the Mayor's budget and paid from general revenues of the city. The city's gross debt is now \$42,000,000 with \$14,000,000 in the sinking fund to provide for bond requirements,

WASHINGTON

Longview, Wash.

Agreement Reached On Water System Purchase—Negotiators for the city and the Trustees of the Washington Gas & Electric Co. are reported to have agreed on \$750,000 as the price to be paid by the city for the company's water system. City Council has ap-proved the decision and the question of issuing a total of \$950,000 bonds, to finance the transaction and provide funds for improve-ments to the plant, will be considered by the voters at the Dec

Washington (State of)

Purchase of Puget Sound Util-ity Properties Considered—A Nationwide syndicate headed by Lehman Bros. and Halsey, Stuart & Co., Inc., of New York, is ready to underwrite from \$80,000,000 to \$100,000,000 bonds of the Federal Non-Profit Power Agency, the corporate entity proposed to be created by the Bonneville Power Administration as the vehicle through which the possible transfer from private to public owner-ship of the properties of the Puget Sound Power & Light Co. would be accomplished, according to report. Evidence that such an undertaking was under considera-tion was developed at recent SEC hearings on the proposed re-capitalization of the utility, during which it was learned that the Bonneville Administration had asked the Internal Revenue Department for a special ruling exempting from Federal taxation the proposed non-profit corporations to be organized in connection with the transfer of the proper-ties. It was recalled that statutory

provision for such exemption was contemplated in an amendment to the recent Federal revenue measure which had been approved by the Senate, but was subsequently rejected by the Conference Committees.

If consummated as now planned the Federal Non-Profit Power Agency would retain all Puget's Agency would retain all Puget's generating and transmission properties and sell distribution systems to 16 Public Utility Districts throughout the State of Washington and to the City of Seattle.

The Bonneville Administration.

an agency of the Department of the Interior, is now charged with the development and distribution of the huge power production at Bonneville and Grand Coulee Bonneville

CANADA

Canada (Dominion of)

Treasury Bills Sold — An issue of \$45,000,000 Treasury bills was sold on Oct. 15 at an average yield of 0.529%. Dated Oct. 16, 1942, and due Jan. 15, 1943.

ALBERTA

Alberta (Province of)

Notice of Interest Payment— Holders of Province of Alberta debentures which matured Nov. 1, 1936, are being advised that Provincial Treasurer S. E. Low will pay interest at 3% in respect of the half-year ending Nov. 1, 1942 the half-year ending Nov. 1, 1942, being at the rate of \$15 and \$7.50, respectively, for each \$1,000 and \$500 denomination. Interest will be paid to holders upon presentation of their debentures for notation thereon of such payment at any branch of the Imperial Bank of Canada in the Dominion of Canada. Debentures should be accompanied by the usual owner-ship certificates required by the Dominion Government as in the case of coupons.

QUEBEC

Montreal, Que.

Action On Debt Refunding Unlikely This Year — The Montreal "Gazette" in a recent issue stated as follows:

Possibility still exists that the present City Council may approve a renovated project for refunding the City of Montreal \$265,000,000 debt, but it is regarded as remote in view of the shortage of time between now and the first Monbetween now and the first Monday in December, when a new Council is to be elected. The fact that many of the present councillors will offer themselves for reelection—there are 66 of the 99 to be elected—also plays a part in course a besttation. in causing a hesitation to present a definite accomplishment to the people, with some features which may prove to be unpopular, rather than to offer a project more or less vague but containing pleasing prospects as to the future

But, it is pointed out by those in the know, whether it is this of Canada.

present City Council which makes the plunge or a newly-elected Council, is not as important as would at first appear, for, it is pointed out, there are still three, and possibly four months in which the situation can be settled. The Legislature did not meet in 1942 until Feb. 24, and possibly may not meet until February next year.

This will mean that there will be until some time in April be fore a decision has to be taken-that is, a decision by either th a decision by either the new City Council, or by the Legislature itself.

One fact appears certain, There will be legislation regarding the city's debt next session. It will be either a case of ratifying a by-law enacted by the City Council, old or new, or direct action by the Legislature, irrespective of the Council.

It is pointed out in this connection that the Legislature in put-ting the Quebec Municipal Com-mission in charge, and giving Montreal a new system of govern-ment, has already gone so far in the matter of intervention that a final step will not hurt the God-bout Government any more. They will be accused of interference in the municipal affairs at the next provincial general elections whether they travel the whole road or not, and in the meantime the financial crisis of Montreal is

being accentuated.
Under the by-law which the Council rejected, the city would be \$100,000 a month better off, as of Oct. 1, last, in debt servicing charges than it is now. There are 25 million dollars worth of bonds which have not been met at maturity, though the city is paying the face rate of interest on the the face rate of interest on the face rate of interest on the bonds, and this 25 million default-ed bonds will grow rapidly. There is no market for Montreal bonds under present conditions, not even for replacement purposes, and no way out other than by a refunding operation of large mag. refunding operation of large mag-

Executive Committee, acting on a recommendation of Lactance Roberge, Municipal Finance Director, has authorized the issue of \$2,716,692,61 in treasury bonds, dated Nov. 1 and bearing interest at 3¼%, payable monthly, to cover unpaid balances on temporary loans totaling \$4,378,600 contracted Nov. 1, 1937, for unemployment relief purposes, according to report. report.

These balances become outstanding Nov. I and could be prescribed in law if unredeemed 30 days later.

The resolution also authorized Mr. Roberge to negotiate these treasury bonds with the Bank of Montreal, La Banque Canadienne Nationale, La Banque Provinciale du Canada and the Royal Bank

Calendar of New Security Flotations

TUESDAY, NOV. 3

FIREMAN'S FUND INSURANCE CO.

Fireman's Fund Insurance Co. has filed registration statement with SEC for 64,086 shares of \$10 par value common stock Address—san Francisco, Calif.

Business-Fire, motor and marine in-trance, etc.

Offering—After reclassification of securities to offer 33,733 shares of Fireman's \$10 par common and scrip for fractional shares in exchange for 44,984 shares of \$10 par common of Home Fire & Marine Insurance Co. of California on basis of 75/100ths share of Fireman's Fund for one share of Home; and 30,348 shares of Fireman's in exchange for 67,440 shares of \$10 par common of Occidental Insurance Co. on basis of 45/100ths share of Fireman's Fund for one share of Occidental

Underwriting-There are no underwriters

Proceeds-To be issued under plan of

Statement filed in San Francisco

Registration Statement No. 2-5051, Form A-2, (10-15-42)

MONDAY, NOV. 9

JEFFERY BOULEVARD BUILDING CORP Jeffery Boulevard Building Corp. through voting trustees has filed a registration statement with the SEC for voting trust certificates covering 1,471 shares of pre-ferred stock, par value \$100 per share, and 163 shares of common, no par value

Address-10 South La Salle St., Chicago

Business-Apartment building

Offering—To be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to August 15, 1949, unless continued for a longer period by the affirmative vote of holders of 51% in amount of the outstanding voting trust certificates outstanding, representing the preferred stock. The stock was originally issued at the time of the reorganization of the property and placed in a voting trust for a period of five years. Trustees deem it advantageous to continue the voting trust for a further period.

Registration Statement No. 2-5052. Form F-1. (10-21-42)

OAKDALE INCORPORATED

Oakdale Incorporated through voting trustees has filed a registration statement with the SEC for voting trust certificates covering 1,056 shares of preferred stock, par value \$100, and 117 shares of common covering 1,05 par value \$10 stock, no par

Address-10 South La Salle St., Chicago

Business-Apartment building

Offering—To be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for longer period by vote of 51% of class A certificates which represent preferred stock

Registration Statement No. 2-5053. Form F-1. (10-21-42)

AVALON COURT APARTMENTS, INC.

Avalon Court Apartments has filed a registration statement with the SEC for voting trust certificates covering 1,025 shares of preferred stock, par \$100 per share, and 113 shares of common, no par

Address-10 South La Salle St., Chicago

Business-Apartment building

Offering—To be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by affirmative vote of holders of 51% of class A certificates representing the preferred stock

Registration Statement No. 5054. Form

SATURDAY, NOV. 14

KEYSTONE CUSTODIAN FUNDS, INC.

Keystone Custodian Funds, Inc., has filed a registration statement with the SEC cov-ering 200,000 shares, investment trust-full certificates of participation, series "B-3"

Address-50 Congress St., Boston, Mass

Business—not congress St., Boston, Mass.
Business—Investment trust.
Underwriting—Keystone Corporation, of Boston, under control with Keystone Custodian Funds, Inc., is principal underwriter

Offering-At market

Proceeds-For investment.

Registration Statement No. 2-5055. Form C-1. (10-26-42)

KEYSTONE CUSTODIAN FUNDS, INC.

Keystone Custodian Funds, Inc., has filed a registration statement with SEC covering 150,000 shares, investment trust-full certificates of participation, series "K-1" Address—50 Congress St., Boston, Mass. Business—Investment trust.

Underwriting—Keystone Corporation of Boston, under control with Keystone Custodian Funds, Inc., is principal underwriter

writer
Offering—At market
Proceeds—For investment
Registration Statement No. 2-5056. Form
C-I. (10-26-42)

KEYSTONE CUSTODIAN FUNDS, INC.

Keystone Custodian Funds, Inc., has filed a registration statement with SEC covering 150,000 shares, investment trust-full certificates of participation, series "S-2" Address—50 Congress St., Boston, Mass. Business—Investment trust. Underwriting—Keystone Corporation of Boston, under control with Keystone Custodian Funds, Inc., is principal underwriter of certificates of participation in the Keystone Funds Offering—At market

Proceeds—For investment

Registration Statement No. 2-5057 Ed.

Registration Statement No. 2-5057. Form

Holders

10-21

10-28 11-15 10-22 12-1 11-10 11-14 11-16 11-15 11-5 10-30 10-30 10-31 11-4 11-5 11-5 11-5 11-5 11-5 11-5 11-5 11-3 11-9 11-2 11-9 11-2

10-24 10-31 11-16 11-16

10-19 10-19 10-28 11-14 10-27 11-14 12-15 12-15 12-15 12-15 11-6 10-26 11-14 11-14

11-12 11-20 11-17 11-27 10-27 10-27 11-10 12- 1 11-20 10-23 11-20 11-20 11-6

11-16 15-43 10-27 11-30 10-27 11-16 11-13 10-30 11-20 11-20 11-20 11-26 10-26 11-24 11-6 11-15 11-16

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10-31 11- 2 12-10 12- 1

12- 1 1- 2 1- 2 1- 2 1- 2 12- 1 11- 2 12-15 12-15

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, and preferred stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

the details were given in the Chromete.	37 1	
Company and Issue— Da	te	Page
Atlantic Coast Line RR. 10-year 5% notes, due 1945Dec	15	1146
Bendix Home Appliances, Inc., 5% conv. deb. due 1944 Dec	1	1413
Bernhardt Realty Co., Inc., 2nd mtge, 3% bonds, dated		
1937 Nov	12	
1937Nov Central Ohio Light & Power Co. 1st mtge. 4s, series C,	100	War and All
aue 1964	1	1234
Chesapeake & Ohio Ry. ref. & improve. mtge. 3½s, series D, due 1996Nov	100	
series D, due 1996	1	1234
Cincinnati Gas & Electric Co., 1st mtge. 31/2s, due 1967_Dec	1	
Community Power & Light Co. 1st mtge. 5s, due 1957Nov	17	1148
Connecticut Light & Power Co. 1st & ref. 7s, series A,		
dated 1921Nov Consolidated Oil Corp., 15-year conv. 3½s, due 1951Dec	1	1235
Consolidated Oil Corp., 15-year conv. 3½s, due 1951Dec	1	The Same All
Dallas Office & Club Bldg., Inc., 1st mtge. 5s due 1944_Nov		957
Dayton Union Ry., 4% mtge. bonds, due 1949Nov	16	1324
Denver Tramway Corp. gen. & ref. mtge. bonds, due 1950. Jan	1	1236
Eastern Car Co., Ltd., 1st mtge. 6% bonds, due 1952Jan	1	1047
Eaton Paper Corp., 1st mtge. 51/2% bonds due 1943Nov	1	864
General Public Utilities, Inc.—		
1st mtge. & coll. trust 61/2 % bonds, ser. A, due 1956. Nov	1.	1150
1st mtge. & coll. trust 61/2 % bonds, ser. C, due 1955_Nov	1	1150
General Shoe Corp., 15-year 31/4 // deben., due 1956Dec	1	. 0
Great South Bay Water Co., 1st 5s, due 1949Nov	1	1238
Hoe (R.) & Co., Inc., 4½%-6½% bonds, due 1944. Nov 5%-7% notes, due 1944. Nov Prior preferred stock. Nov Preferred stock Nov	16	1327
5%-7% notes, due 1944Nov	16	1327
Prior preferred stock Nov	16	1327 1327
Treterred StockNOV	10	1321
Home Telephone & Telegraph Co.— 1st mtge. 6% gold bonds, series A, due July 2, 1943_Jan	2	514
Hotel St. George Corp., 1st mtge. 4s, due 349, 1943. Just Houston Naturai Gas Corp., 1st 4s due Sept. 1, 1955. Nov Interlake Iron Co., 4% convertible debentures, due 1947. Nov Kline Brothers Co., 5% notes, due 1952. Nov Lincoln Mortgage Co., 5% income deben, due 1948. Dec Litchfield & Madison Ry., 1st 5s due 1959. Nov Majestic Hotel Co., Inc., 1st mtge. real estate & lease- bold 5% refunding bonds, due 1950.	4	214
Houston Natural Gas Corp., 1st Mige. 4s, due 1930	1	865
Interlake Iron Co., 4% convertible debentures, due 1947_Nov	6	1328
Kline Brothers Co., 5% notes, due 1952Nov	1	1328
Lincoln Mortgage Co., 5% income deben., due 1948 Dec	1	*
Littoffield & Madison Ry., 1st 5s due 1959Nov	1	783
hold 5% refunding bonds, due 1950Nov	1	1505
Micanicandia Magnital Milwankoo let not mater	4.54	
collat. s.f. bonds, dated 1936 Nov Newport News & Hampton Ry., Gas & Electric Co., 1st. & ref. mtgc 7s. due 1944 Jan	1	1330
Newport News & Hampton Ry., Gas & Electric Co.,	W9 74	40000
lst & ref. mtge, 5s, due 1944 Jan New York Fire Protection Co., 1st 4s, dated 1905 Nov	1	†2288 1507
New York Railways Corp., prior lien bonds, secies A,	7.7	1001
due 1958	1	· · · · · · ·
Niagara Falls Power Co., 1st & ref. 3½s of 1936Dec North American Car Corp., equip. trust ctfs., 1940 ser. Nov	1	1242
North American Car Corp., equip. trust cus., 1940 ser. Nov.	15	165
Outlet Co., 1st preference stockNov Parkview Realty Co., 1st mtge, bonds, due 1960Jan	î	1332
Peabody Hotel Co., 2nd mtge, & collat. trust 5% bonds,	657	
	1	
Phelps Dodge Corp., conv. 31/2 % debentures, due 1952_Dec	15	1222
Portland General Flectric Co. 1st mage, 5s due 1950. Dec	1	1333
Pheelps Dodge Corp., conv. 3½% debentures, due 1952. Dee Phoenix Iron Co., 1st mige, 6% bonds, dated 1926. Nov Portland General Electric Co. 1st mige, 5, due 1950. Dee Potrero Sugar Co., 1st mige, 1s, due 1947. Nov Public Service CS of Colored, 4% deben, due 1949.	15	1420
Public Service Co. of Colorado, 4% deben., due 1949Dec	1	
Public Service Cf. of Colorado, 4% deben., due 1949. Dec St. Jude Congregation of Wauwatosa, Wis., 1st ref. mtge, & collat. sf. bonds, dated 1936. Nov		
mtge, & collat. s.f. bonds, dated 1936. Nov St. Vojtiechus Congregation, 1st ref. mtge. & collat. sinking fund bonds, dated 1936. Dec San Antonio Public Service Co., 1st mtge. 3½s, due	1	1334
sinking fund bonds, dated 1936. Dec	1	
San Antonio Public Service Co., 1st mtge. 31/2s, due		
1970Nov	25	
Seaboard Air Line Ry.—		
Georgia & Alabama Terminal Co., 1st 5s, due 1948Nov Georgia, Florida & Alabama RR. 1st & ref. 6% bonds	D	1421
due 1052 Nov	5	1421
Seaboard-All Florida Rv. 1st mtge, 6% bonds, series	La bette	Jack Galler
A and series B, matured 1935 Nov Tampa & Gulf Coast RR., 1st 5s, due 1953 Nov	5	1421
Tampa & Gulf Coast RR., 1st 5s, due 1953Nov	5	1421
Tampa Northern RR., 1st mtge. 5s, matured 1936	5 2	1421 1157
Three Rivers Grain & Elevator Co. Ltd. 1st 5/28.		110.
series A, dated 1936Nov	1	1246
Tolego Edison Co., 3 % dependires, que 1960Dec	1.1	
United Gas & Electric Corp., 7% pref. stockDec United States Steel Corp., serial debentures, due 1944,	1	
1945 1946 1947 1948 and 1951	31	
	1	1248
Warren (S. D.) Co., 1st 41/2s, due 1952 Nov	1000	
Warren (S. D.) Co., 1st 4½s, due 1952 Nov West Virginia Pulp & Paper Co., 1st mtge. 3s, due 1954 Dec	1	
Warren (S. D.) Co., 1st 4½s, due 1952Nov West Virginia Pulp & Paper Co., 1st mtge. 3s, due 1954 Dec Wyoming Valley Public Service Co., 1st & ref. 6%-3%	1	
1945, 1946, 1947, 1948 and 1951 Dec Warren (S. D.) Co., 1st 4½s, due 1952 Sec. West Virginia Pulp & Paper Co., 1st mige. 3s, due 1954 Dec Wyoming Valley Public Service Co., 1st & ref. 6%-3% bonds, due 1971 Nov	16	1512

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when

The dividends announced this week are:

Name of Company	Per	When Payable	Holders of Rec.
Acme Steel Co. (quar.)	75c	12-12	11-13
Acme Wire Company	25c	11-14	10-31
Advance Aluminum Castings Corp.	12½c	11-25	11-12
Allentown-Bethelehem Gas, 7% pfd. (quar.)	871/2C	11-10	10-30
Allied Stores Corp., common	15c	1-20-43	12-31
5 % preferred (quar.)	\$11/4	1-2-43	12-17
Amalgamated Sugar, 5% preferred (quar.)	12½c	11- 2	10-17
American Arch Company (irregular)	. 50c	11-16	11- 6
American & Foreign Power Co., \$6 pfd	†90c	12-15	11-25
\$7 preferredAmerican Furniture Co. (quar.)	†\$1.05	12-15	11-25
	30	11-14	11-11
American Machine & Metals (resumed)	50c	12- 1	11-18
American Metal Co., Ltd., common	25c	12- 1	11-20
6% preferred (quar.)	\$11/2	12- 1	11-20
American News Co. (Bi monthly)	30c	11-14	11- 4
American Paper Goods Co.	60c	11- 2	10-21
American Pulley Co.	20c	11-10	10-31
American Radiator & Standard Sanitary-		4.4	
Common (irregular)	15C	12-28	12- 4
7% preferred (quar:)	\$13/4	12- 1	11-23
American Re-Insurance Co. (N. Y.) (quar.)	40c	11-16	11- 6
Extra	10c	11-16	11- 6
and finally real and the acceptable of the final residence of the final region of the		100	

	Doe	TVD an	Traldana			-
Name of Company American Rolling Mill Co., common	Per share 20c	When Payable	of Rec.	Name of Company	Per share	
Common (year end) American Thread Co., 5% preferred (s-a)	10c 12½c	12-16 12-16 1-1-43	11-16 11-16 11-30	Ingersoll Rand Company Inland Steel Company (year end) International Silver Co	\$1½ \$1½ \$1	
American Tobacco Co., common	75c 75c	12- 1 12- 1	11-10 11-10	\$3.50 prior preferred (quar.)	871/20	
Armstrong Cork Co., common (interim)	25c \$1	12- 1 12-15	11- 9	Interstate Home Equipment (initial liquid.)	\$5	
Associated Dry Goods, 6% 1st pfd. (quar.) 7% 2nd preferred (quar.) Atlantic Refining Co., common	\$1 ¹ / ₂ \$1 ³ / ₄ 150	12- 1 12- 1 12-15	11-13 11-13 11-20	Iowa Power & Light Co., 6% pfd. (quar.) 7% preferred (quar.) Italo-Argentine Electric Bearer shares (final) 3.	\$11/2	
Baltimore Radio Show, Inc.,6% pfd. (quar.) Bankers Commercial Corp. (N. Y.) (quar.)	15c 25c	12- 1 11- 2	11-16 10-24	Rable Brothers Co. common (quar.)	50 pesos 5c	
Barber (H. W.) Company (Irregular) Barnsdall Oil Co. (quar.) Bell Aircraft Corporation (year end)	50c 15c	12-22	12- 5	Kansas City Stock Yards 5% pfd, (quar.)	\$11/2	4
Bethlehem Steel Co., common	\$1 ½ \$1 ½ \$1 ¾	11-25 12- 1 1-2-43	11-10 11- 9 12- 4	Kinney (G. R.) Co. \$5 prior pfd Lake of the Woods Milling, com. (interim)	25c †\$11/4	
Bloch Brothers Tobacco, com. (increased) 6% preferred (quar.) Bonwit Teller, 5½% conv. pfd. (quar.) Boston Woven Hose & Rubber	50c \$1½	11-14	11-10 12-22	7% preferred (quar.)	130c 1\$134 25c	
Bonwit Teller, 5 1/2 % conv. pfd. (quar.) Boston Woven Hose & Rubber	68 ³ / ₄ c 50c	11- 2 11-25	10-24 11-16	Lansing Company (quar.) Liberty Aircraft Products Corp.	30c 25c	
Special Bourne Mills (irregular) Prager-Eisenberg, Inc. (quar.)	50c \$1 50c	11-25 11- 2 12- 1	11-16 10-27 11-25	Line Material Co, (irregular) - Lockheed Aircraft Corp. (year end)	20c \$2	
Brookivn Edison Co. (duar.)	\$134 \$114	11-30 12- 1	11- 6 11-20	Lorain Telephone Co. 6% pfd. (quar.) Louisiana Ice & Electric Co. Inc. (s-a) Extra	\$1½ 50c 25c	
Brooklyn Telegraph & Messenger (quar.) Buckeye Pipe Line Co Buckeye Steel Castings, com. (irregular)	\$1 50c	12-15 11- 2	11-20 10-27	Lunkenheimer Company (irregular)	25c 50c	
6% preferred (quar.) Buda Company Bunker Hill & Sullivan Mining & Concen-	\$1½ 20c	11- 2 11- 6	10-27 10-27	Lynch Corporation (quar.) Madison Square Garden Corp.	50c 25c	
trating (quar.) Bunte Brothers, 5% preferred (quar.)	25c \$11/4	12- 1 12- 1	11-5 11-23	Maine Central RR., 6% prior pref	†\$9 25c 25c	
Bush Terminal Bldgs., 7% preferred Business Capital, class A com. (irregular)	†75c 6c	12-10 10-31	12- 1 10-24	Manufacturers Casualty Insurance (quar.)	40c 10c	
Butler Brothers, common	15c 37½c	12- 1 12- 1	11- 6 11- 6	Manufacturers Trading Corp.— 75c conv. pfd. (quar.)	1834c	
7% pfd. (representing the quarterly dividend of \$1.75 due Aug. 1, 1941 and	•			Market Street National Bank (Phila.) (s-a) Masonite Corporation common (quar.)	\$7 250 \$1 1/8	
(Representing the quarterly dividend due	"是我们"。我们	12- 1	11-17	4½% preferred (quar.) Mayfair Investment Co. (Los Angeles, Calif.) Quarterly	500	
Nov. 1, 1941, and interest thereon) Canada Dry Ginger Ale, Inc. (quar.)	†\$1.8521 15c	12-29 12-11	12-15 11-25	Extra Merchants Refrigeration, 7% preferred	50c	1
Canadian Bakeries, Ltd.— 55 participating preferred (quar.)————————————————————————————————————	‡\$1¼ ‡25c	12- 1 12- 1	11-17- 11- 6	Merritt-Chapman & Scott 61/2 // pfd Metropolitan Storage Warehouse Co. (irreg.) Michigan Public Service Co. com. (quar.)	†\$2¾ 80c 25c	1
Class B (interim) Canadian Oil Co.'s (extra) Caterpillar Tractor Co. (quar.)	125c 120c	12-1 12-15	11- 6 12- 1	6% preferred (quar.)	\$1½ \$1½	100
Central Ohio Light & Power, \$6 pfd. (quar.)	50c \$1½	11-30 12- 1	11-14	\$6 junior preferred (quar.) 7% preferred (quar.) Mid-Continental Petroleum Corp. (yr. end.)	\$1½ \$1¾	
Central Ohio Steel Products Central Vermont Public Service— \$6 preferred (quar.)	25c \$1½	11-30 11-16	11-16	Mid-Continental Petroleum Corp. (yr. end.) Midland Mutual Life Insurance (quar.) Midwest Oil Co., common (s-a)	\$2½	27
Central Violeta Sugar (Cuban tax deducted)	\$1.428 25c	11-14 11-25	11- 9 11-10	8% preferred (s-a) Minneapolis-Moline Power Implement—	450	
Chain Belt CompanyCharis Corporation (quar.)Chesapeake Corp. of Virginia (irregular)	15c 15c	11-15 11-16	11- 5 11- 5	\$6.50 conv. preferred Mohawk Carpet Mills, Inc.	†\$15% 500	3
Chilton Company (increased) Climax Molybendum Co. (special) Columby Foods Corp. 5 (ptd. (cuer.)	15c \$1 43 ³ / ₄ c	11-13 11-17 11- 2	11-3 11-5 10-15	Monsanto Chemical (year end) Mortgage Corp. of Nova Scotia (quar.)	750 \$\$11/4	in the
Columbus Foods Corp., 5% pfd. (quar.) Connecticut Power Co. (quar.) Consolidated Amusement Co., Ltd	62½c 25c	12- 1 11- 2	11-15 10-20	Motor Finance Corp. (quar.) Motor Wheel Corp. Mountain Fuel Supply (Utah) (irregular)	250 200 300	3
Consolidated Biscuit Co. (irregular)	25c	12-10	11-10	Mountain Producers Corp. (s-a) Nashua Manufacturing Co., com. (irregular)	300	0 /
Quarterly Consolidated Hotels, \$1.50 pfd. A (accum.)	40c ‡37½c	12-15 10-15	11- 6 10- 5 10-30	1st preferred (extra) Nashawena Mills	\$1.17 75	7
Corporate Investors, Ltd., class A (quar.) Corrugated Paper Box, 7% pfd. (accum.) Crane Company, 5% pfd. (quar.)	\$5c \$134 \$14	11-15 12- 1 12-15	11-14 12- 1	Nashville, Chattanooga & St. Louis Ry,— Irregular National Container Corp. (Del.)	\$ 25	
Crown Zellerbach Corp., \$5 conv. pfd. (quar.) Deere & Co., 7% preferred (quar.)	\$1 1/4 35c	12- 1 12- 1	11-13 11-14	National Gypsum Co., \$4.50 pfd. (quar.) National Lead Co., 7% pfd. A (quar.)	\$1 ½ \$13	8
Distillers CorpSeagrams, Ltd. com. (quar.)	155½c	11- 2 12-15	10-28 11-30 1-15-43	National Protective Co.'s (quar.)	10 10)c
5% pfd. (quar.) (payable in U. S. funds) Dodge Manufacturing Co. (quar.)	\$1 1/4 25c 25c	2-1-43 11-16 11-16	11- 6 11- 6	Nazareth Cement Co., com. (irregular) 7 % preferred (s-a) Nestle-Le Mur Co., \$2 participating class A	\$33 †10	/2
Extra Dome Mines, Ltd. Dominion Bridge Co., Ltd. (quar.)		1-20-43 11-25	12-31 10-31	New Britain Gas Light (quar.) New Jersey Zinc Co. (irregular)	37½ \$	C
Dominion Bridge Co., Ltd. (quar.) Dominion-Scottish Investments 5 % preferred (accumulated) Duplem Hosiery Mills 6% Md A (quar.)	‡50c \$1½	12- 1 11- 2	11-20 10-24	New York & Queens Elec. Lt. & Power, com- \$5 non-cum. preferred (quar.)	\$13 \$11	4
Durham Hosiery Mills, 6% pfd. A (quar.) Eagle Picher Lead Co., com. (year end) 6% preferred (quar.)	30c \$1½	12-15 1-1-43	12- 5 12-15	Newport News Shipbuilding & Dry Dock, com. \$5 convertible preferred (quar.) Nonquitt Mills	50 \$1½ \$	4
Eastern Michigan Transportation Corp.— Liquidating dividend (1/2 share of Grey-				Norfolk & Western Railway (quar.) Northeastern Water & Electric, com. (irreg.)	\$2 ½ 50	2
hound Corp., common for each share of Eastern Michigan held) Eastern Steel Products (quar.)	125c	10-20 12- 1	10- 8 11-16	\$4 preferred (quar.) Northern Pipe Line (reduced)	30 30	C
Ely & Walker Dry Goods, common Empire & Bay State Tel., 4% gtd. (quar.)	25c \$1	11-25 12- 1	11-14* 11-20	Northwestern Nat'l Life Insurance Co	20 \$13/ \$11/	4
Erie Railroad Co., commonCtfs, of beneficial interest	50c 50c	12-10 12-10	12- 1 12- 1	Ohio State Life Insurance Co. (quar.) Oliver Farm Equipment (year end)	13 \$	C'
Ever Ready Trust Co., Ltd. (interim)—	a3%	11- 2	10-14	Olympia Brewing Co., common6% non-cumulative participating preferred	10 10	C
Deferred sharesFairbanks Morse & Co. (quar.)	a3% 25c	11- 2 12- 1	10-14 11-10	Otis Elevator Co., common (increased) 6 % preferred (quar.) Pacific Fire Insurance Co. (quar.)	35 \$1 ½ \$1 ½	2.
Fall River Gas Works (quar) Falstaff Brewing Corp. com. (quar.)	40c 15c	11- 2 11-30	10-28 11-14	Park-Wilshire Co. (resumed)	\$ 25	1
6% preferred (s-a) (quar.)	3e 25e		3-18-43 12-14	ExtraPatchogue-Plymouth Mills Corp	25 \$	1
5% preferred (s-a)	75c †\$2	12-31 10-31	12-14 10-26	Peoples Telephone Corp., 4½ % preferred Phillips Petroleum Co. (quar.) Phoenix Acceptance Corp., class A (quar.)	\$ 50 5	C
Federal Chemical Co., 6% pfd Fiduciary Corp. (quar.)	\$1	11- 2	10-23	Phoenix Hosiery Co., 7% 1st preferred Pillsbury Flour Mills (quar.)	†\$13/ 25	4
Fitz Simons & Connell Dredge & Dock— Quarterly Extra	25c 25c	12- 1 12- 1	11-20 11-20	Pitney-Bowes Postage Meter Co. (quar.)	10 10	C
Fort Pitt Bridge Works	\$1	11-10	11- 5	Pittsburgh Steel Co., 5½% prior preferred		
Freeport Sulphur Co. (quar.)	50c	12- 1 11-24	11-17 11-12	Pittsburgh Suburban Water Service— \$5½ preferred (quar.)	\$13/	В
General Acceptance Corp., \$1 pfd. (quar.) \$1.50 series preference (quar.)	25c 37½c	11-16 11-16	11- 5 11- 5	Pocahontas Fuel (irregular)	\$ 1371/20	
7% convertible preferred (quar.) General Steel Wares, Ltd. com. (irregular)	35c \$20c	11-16 12- 1	11- 5 11-16	Potomac Electric Power, 5½ % pfd. (quar.)	\$13/ \$11/	
7% preferred (quar.)	‡\$1¾ 25c	11-23 12-15	11- 9 11-14	Public Service Co. of Indiana com. (quar.) - 5% preferred (quar.)	25 \$11/2	
\$5 conv. preferred (quar.) Gorham Manufacturing Co	\$11/4 50c	12-15 12-15	11-14 12- 1	Railway & Light Securities Co. com	15 15	
Granby Consolidated Mining Smelting & Power Co., Ltd. (quar.) (payable in U. S.				6% preferred A (quar.)Rayonier, Inc.	\$11/2	
funds)	15c \$2	12- 1 11-10	11-13	Reading Co. 4% non-cum, 1st pfd. (quar.)	50 20	
7% non-cumulative preferred Great Northern Ry. Co., preferred	\$31/2	11-10	10-30	Reliance Steel Corp. com. (irregular) \$1½ conv. preferred (quar.)	37½ 68¾	C.
Gulf Mobile & Ohio; \$5 pfd: (year end) Hackensack Water Co., common (s-a)	\$21/2	12-15 12- 1	12- 1 11-17	Republic Petroleum Co. 5½s pfd. A (quar.) Risdon Manufacturing Co	50	C
7% preferred A (quar.)	43% c	12-31	12-16	Rochester Gas & Electric 5% pfd, E (quar.)	\$11/	2
Hajoca Corporation common (irregular)	\$11/2	12- 1 12- 1		6% preferred D (quar.) Russell-Miller Milling (quar.)	\$11/	1
Harbor Plywood Corp. \$2 conv. pfd. Harbaw Chemical, 4½ % conv. pfd. (quar.)	†25c \$1 1/8	11- 1 12- 1	11-16	Sagamore Manufacturing Co. (irregular) St. Louis Car Co. 7% pfd. (quar.)	\$11/	7
Hart Battery Co., LtdHaskelite Manufacturing Corp	‡5c 10c	10-31 11-15	10- 1 11- 5	St. Louis Refrigeration & Cold Storage Co. Common (irregular)	\$	3
Hawaiian Electric Co., Ltd.—	25c	10-15	10- 5	6% participating preferred (s-a) St. Louis Rocky Mt. & Pacific Co. com	\$3 50	3
Honolulu Rapid Transit, 6% pfd. (quar.) Horn & Hardart Co. (N Y) 5% pfd. (quar.)	15c	11-30	11-23 11-10	5% non-cum. preferred Savage Arms Corporation	\$1 25	5
Indiana Steel Products	12½c		11-10	Seattle Gas \$5 1st pfd. (initial)	\$ 25	2
Indianapolis Public Welfare Loan Assn.—Quarterly	\$1	12- 1	11-20	Shaffer Stores Co. (resumed)	10	
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Name of Company	Per share	: When Payable	Holders of Rec.	
Name of Company Sherwin-Williams Co. com. (quar.)	_ 75c	11-16	10-31	
5% preferred AAA (quar.) Sigma Mines (Quebec) (interim) Sixth & B'way Bldg. Co. partic. ctfs.	_ \$11/4	12- 1	11-14	
Sigma Mines (Quebec) (interim)	‡30c	1-15-43	12-31	
Sixth & B'way Bldg. Co. partic. cus.	25c \$134	12- 1 10-31	11-15 10-26	
Sixth & B way Bidg. Co. partic. ctrs. Smith Agricultural Chemical, com. (irreg.) 6% preferred (quar.) Smith Alsop Paint & Varnish Co. Songtone Corporation Southern California Water 5% pfd. (quar.) 6% preferred (quar.)	\$11/2	10-31	10-26	
Smith Alson Paint & Varnish Co.	40c		10-22	
Sonotone Corporation	_ 5c	12-22	12- 4	
Southern California Water 5% pfd. (quar.) 31 1/4 c		11-15	
6% preferred (quar.)	37½c	12- 1	11-15	
ov preferred (quar.) Stamford Water Co. (quar.) Standard Cap & Seaf Corp. \$1.60 conv. preferred (quar.)	.) 350 - 40c	1-15-43 11-16	1-13-43 11- 6	
\$1.60 conv preferred (quar.)	_ 40c	12- 1	11-16	
Standard Steel Spring	50c	11-17	10-31	
Sterling Drug, Inc. (quar.)	_ 75c	12- 1	11-10	
Stonega Coke & Coal (irregular)	_ \$1	11-14	11- 2	
S1.60 conv. preferred (quar.) Standard Steel Spring Sterling Drug, Inc. (quar.) Sterling Drug, Inc. (quar.) Stromberg-Carlson Tel, Mfg. 61% preferred (quar.) Swift International Co., Ltd. Deposit receipts (quar.) Tampa Electric Co., common. Preferred A (quar.)	\$1%	12- 1	11-20	
Deposit receipts (quer)	_ 50c	12- 1	11-15	
Tampa Electric Co. common	400	11-16	11-13	2
Preferred A (quar.)	\$134	12- 1 11-16 11-16 11- 2	11- 2	
Preferred A (quar.) Taylor & Fenn Company		11- 2	10-26	
Texas Pacific Coal & Oil (quar.)	100	12- 1	11-10	
Extra	10c	12- 1	11-10	
Thompson Products Inc. common	250	12-15	12- 1	
\$5 convertible preferred (quar.)	\$11/4	1-1-43	12-15	
\$5 convertible preferred (quar.) Tide Water Associated Oil (quar.) Tradesmen Nat'l Bank & Trust (Phila.) Quarterly		11 0	10.94	
Quarterly	- \$1 ½ \$1 3/	12-15	11-30	
Troy & Greenbush Assn. (8-a). United Aircraft Corp., 5% conv. pfd. (quar. United Biscuit of America, common (quar.) 5% preferred (quar.) United Chemicals, Inc., \$3 pfd. (quar.) United Engineering & Foundry, common 7% preferred (quar.)	\$11/4	12-13	11-16	
United Biscuit of America, common (quar.)	_ 25c	12- 1	11-14	
5% preferred (quar.)	\$11/4	12- 1	11-14	
United Chemicals, Inc., \$3 pfd. (quar.)	_ 75c	12- 1	11-10	
United Engineering & Foundry, common	50c	11-17	11-6	
The preferred (quar.)	\$13/4	11-17	11- 6 11- 6	
United Gas & Flee Corp. 74 preferred	+61 17	12- 1	11- 0	
United Gas Improvement common	100	12-23	11-30	
\$5 preferred (quar.)	\$11/4	12- 1 12- 1 12- 1 12-23 12-23	11-30	
Onted Engineering & Foundry, common—7% preferred (quar.)—10 United Gas Corp., \$7 preferred—United Gas Eleo. Corp., 7% preferred—United Gas Improvement; common—\$5 preferred (quar.)—10 United Molasses Co., Ltd., ordinary registere U. S. Casualty Co. (N. Y.)—			part have you have	
45c convertible preferred (s-a)U. S. Leather Co., class A (resumed)	221/20	12- 1 1-4-43	11-16	
U. S. Leather Co., class A (resumed)	25c	1-4-43	12-10	
Class A (resumed)	25c \$134	4-1-43 1-4-43		
7% prior preference (quar.)	_ \$1%	1-4-43	12-10 11-10	
U. S. Loan Society (Phila) \$8 preferred	\$4		11-10	
U. S. Playing Card Co. (quar.)	50c	1-1-43	12-16	
Class A (resumed) 7(% prior preference (quar.) 7(% prior preference (clears all arrears) U. S. Loan Society (Phila.), §8 preferred U. S. Playing Card Co. (quar.) U. S. Plywood Corp., \$1.50 conv. pfd. (quar.) U. S. Printing & Lithograph 6 convertible preferred A	37½c	11-28	11-14	
6% convertible preferred A	- †\$3	12-10	11-25	
United States Steel Corp., common	- 51	12-19 11-20	11-20	
7% preferred (quar.)	15c	12-3	11-16	
Universal Consolidated Oil	50c	11-17	11-10	
Universal Consolidated Oil Universal Insurance Co. Upson Co., 7% preferred	10c	12- 1	11-13	
Upson Co., 7% preferred	10c †\$17.50	10-27	10-13	
Vanadium-Alloys Steel Co	. \$1	12- 2	11-13	
Vanadium-Alloys Steel Co Virginia Coal & Iron Co. (irregular) Walkerville Brewery, Ltd. (interim) Warren (Northam) Corp., \$3 pfd. (quar.) Washington Ry. & Electric, common	. \$1	11-14	11- 2	
walkerville Brewery, Ltd. (interim)	13c	12- 3	11-19	
Washington By & Floring common	75c	12-1	11-14	
Partic, units beneficial ownership of com	\$9 221/ac	11-30 11-30	11-14	
Wells Fargo Investment (liquidating)	\$1.80	10-31	10-24	
Wesson Oil & Snowdrift, \$4 conv. pfd. (quar.) \$1	12- 1 12- 1	11-14	
Washington Ry. & Electric, common Partic. units beneficial ownership of com Wells Fargo Investment (liquidating) Wesson Oil & Snowdrift, \$4 conv. pfd. (quar. Westvaco Chlorine Products.	35c	12- 1	11-10	
			11-10	
7% participating preferred Westminster Paper, Ltd. (s-a) Westmoreland Coal Co.	75c	11-30	11-10	
Westmarsland Coal Co.	25c	11- 2	10-15	
Tresumoterand Coat Co	- \$1 e13/	12- 1	11-14 12-12	
Whitman (Wm) 7% preferred (quer)		T-T-40	44-14	
Westmoreland Coal Co. Whitman (Wm.), 7% preferred (quar.) Wisconsin Gas & Elec., 4½ pfd. (quar.) Wrisley (A. B.) Company (irregular)	\$11/4	1-15-43	12-31	

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	
Adams-Millis Corp. (increased)	50c	11-2	10-23	
Alabama Power Co., \$5 preferred (quar.)—Albers Super Markets, Inc. pref. (quar.)—Aloe (A. S.) Company (quar.)—Alabamia Power San Company (quar.)—	\$11/4		10-16	
Albers Super Markets, Inc. pref. (quar.)	\$11/2	12-29	12-19	
Aluminium Ttd	50c	11- 2	10-20	
Aluminium, Ltd., common (quar.)	1\$2	12- 5	11-14	
6% preferred (quar.) (payable U. S. funds)	\$11/2	12- 5 12- 1	11-14	
Aluminum Manufacturers, 7% pfd. (quar.)	\$134	12-31	12-15	
Common (quar.)	50c	12-31		
American Barge Line Co.	15c	11- 2	10-21	
American Book Company	25c	11- 2	10-23	
American Can Co. (quar.)	75c	11-16	10-27*	
American Distilling Co., 5% preferred	25c	11- 2-	10-22	
5% preferred (clears all arrears)	75c	11- 2	10-22	
American Envelope Co., 7% pfd. A (quar.) American Export Lines, 5% preferred (quar.)		12- 1		
American General Corp., \$2 pfd. (quar.)	\$11/4 50c		11-13	
\$2.50 preferred (quar.)	62½c	12- 1	11-13	
\$3 preferred (quar.)	75c	12- 1	11-13	
American Home Products Corp. (monthly)	20c	11- 2	10-14*	
Monthly	20c	12- 1	11-14	
American Light & Traction, common (quar.)	30c	11- 2	10-15	
6% preferred (quar.)	371/2c	11- 2	10-15	
American-Marietta Co., Class A com. (irreg.)	\$1	11- 1	10-20	
5% preferred (s-a)	\$21/2	11- 1	10-20	
American Paper Goods, 7% pref, (quar.) American Safety Razor	25c	11-16	12- 4 10-23	
American Smelting & Refining, common	50c		11- 6	
American Stove Co	30c	11- 2	10-23	
American Viscose Corp., common	50c	11- 2 11- 2	10-19	1
5% preferred (quar.)	\$11/4	11- 2	10-19	
American Woolen, 7% preferred	†\$2	11-17	11- 2ª	
American Zinc, Lead & Smelting Co	12.17	1		
Anchor Post Fence, \$5 preferred	1\$11/4		10-20	
6% prior preferred	†\$27½ †\$33	11- 1	10-16	
Anglo-Canadian Telephone 5½ % pfd. (quar.)	16834c	11- 2	10-15	
Anglo-Iranian Oil Co. Ltd	400,40		10-10	
Animal Trap Co. of America, Inc.— Common (quar.)		1.1	4 ft	
Common (quar.)	15c		10-26	
7% preferred (quar.)			10-26	
Appalachian Elec. Power 41/2 % pfd. (quar.)	\$11/8	11- 2	10- 6	
Arcade Cotton Mills, (quar.)	\$1	12-21	12-15	8
Argo Oil Corporation (s-a)	15c	11-16	10-16	
Associated Dry Goods, 7% 2nd preferred	1\$7	11-25	11- 6	
Associated Telephone Co., Ltd. \$1.25 pfd.	4011/ -			
(Quarterly)	‡31¼c	11- 2	10-15	
Astor Financial Corp., 75c 1st pfd. (s-a)	37½c	12-21	12- 4	
Atchison Topeka & Santa Fe Ry. Co. (inc.)	\$21/2	12- 1	10-30	
Athey Truss Wheel Co	40c	11-16	11- 4	
Atlantic City Electric \$6 preferred (quar.)	\$11/2	11- 2	10- 6	
Atlantic Coast Line RR.— 5% non-cumulative preferred (s-a)	\$21/2	11-10	10-23	
Atlantic Macaroni Co				
	\$1	11- 2	10-27	
Atlantic Rayon Corp., \$2.50 prior pref. (quar.) Atlantic Refining Co.—	62½c	11- 1	10-24	
4% preferred convertible A (quar.)	\$1	11- 2	10-"5	
	**	7. 7	100	

Name of Company	Per share		Holders e of Rec.	Name of Company	Per share	When Payable	Holder of Rec
Atlas Plywood Corp., common (reduced) \$1¼ preferred (quar.) Atlas Powder Co., \$5 conv. pfd, (quar.)	32c	11-2	10-24 10-24 10-20	Consolidated Laundries Corp.— \$7.50 preferred (quar.)	\$1%	11- 2	10-16
Ault & Wiborg Proprietary, Ltd. 5½ % pfd		11- 2	10-20	Consolidated Oil Corp. (quar.) Consolidated Steel Corp., Ltd., \$1.75 pfd. Container Corp. of America (year end)	+\$2	11-14 11- 9 11-20	10-15 10 29
(Quarterly) Avondale Mills, monthly Monthly	70	11- 1 12- 1	10-15 11-14	Continental Oil Co. (Del.) (quar.) Continental Telephone Co., 6½% pfd. (quar.)	25c \$15/8	12-28	11- 5 12- 7 12-15
Badger Paper Mills, 6% preferred (quar.) Bangor Hydro Electric Co. (reduced) Bank of Amer. Natl. Tr. & Savs., com. (quar.)	75c 20c 60c		10-21 10-10 12-15	7% participating preferred (quar.) Cooper Bessemer Corp., common	\$13/4	1-2-43 11- 2	12-15 10-15
\$2 convertible preferred (s-a) Bank of Montreal (reduced quar.)		12-31 12-31 12- 1	12-15 12-15 10-31	Corn Exchange Bank & Trust Co. (N. Y.)—Quarterly Cosmos Imperial Mills (quar.)	60c	11- 2	10-23
Bank of Toronto (quar.) Bankers & Shippers Insurance (N. Y.)	1\$21/2	12- 1	1-14	Cresson Consolidated Gold Mining & Milling	‡30c 1c	11-14	10-31
Quarterly Bathurst Power & Paper class A (quar.)	‡25c	12- 1	11- 6	Crocker Wheeler Electric Mfg.— Common (irregular	100	12-20	11-30
Class A (extra) Beatty Brothers Ltd. 6% 1st pfd. (quar.) Belding Heminway Co.	125c 1\$1½ 20c	12- 1 11- 2 11-16	11- 6 10-15 11- 2	Crown Cork & Seal Co., Ltd. (quar.)	5c	11-16 12-15	10-31 12- 5
Benson & Hedges, \$2 conv. preferred (quar.) Bensonhurst Nat'l Bank (Bklyn.) (quar.)	50c \$1		10-16- 12-31	Crows Nest Pass Coal, Ltd. (interim) Crum & Forster 8% preferred (quar.)	4334c 1\$1½	11-16	11- 6 11- 7
Berkshire Fine Spinning Assoc.— Common (quar.)	50c	11- 2	10-24	Curver & Port Clinton RR. (extra)	\$2 10c	12-23 11- 2	12-10 10-22
\$7 preferred (quar.) \$5 convertible preferred (quar.) Berland Shoe Stores Inc. common (quar.)	\$13/4	12- 1	11-21	6% preferred (quar.)	\$11/0	11- 1 11- 1	10-17
7% preferred (quar.) Best & Company (quar.)	12½c \$1¾ 40c	11- 1 11- 1 11-16	10-20 10-20 10-26	Cuneo Press, Inc., common (quar)	37 1/20	11- 1 11- 2	10-15 10-21
Birtman Electric Company, common (quar.) \$7 preferred (quar.)			10-15 10-15	4½% preferred (quar.) Cunningham Drug Stores— 6% class A prior preference (s-a)	\$1 1/8 \$3	12-15	12-1
Blauner's (Phila.), \$3 preferred (quar.) Blue Ribbon Corp. Ltd., 5% pfd. (quar.)	75c 162½c	11-16 11- 1	11- 2 10-20	Curtis Manufacturing Co. (Mo.) (irregular) Dallas Power & Light 7% pfd (quar)	\$1 \$1 ³ 4	11-20	11- 4 10-17
Bohack (H. C.), 7% 1st preferred Bohn Aluminum & Brass Booth (F. E.), \$3 preferred (initial)	†\$1 50c 75c	11-16 12-18 1-2-43	11- 4 12- 3 12-15	Dallas Ry. & Term., 7% preferred	\$1½ †\$61.25	11- 2 11- 2	10-17
* Boston Edison Co. (quar.) Boston Fund, Inc. (quar.)	50c	11-2	10-10	7% preferred (quar.) Darling (L. A.) Co. (irregular) Davenport Water Co., 5% preferred (quar.)	\$134 25c	11-2	10-26 11- 1
Bourjois, Inc., \$2.75 preferred (quar.) Bowser (S. F.) & Co., Inc.— 50c 1st preferred (irregular)	68¾c	11-16	11-2	Delnite Mines, Ltd. Dennison Manufacturing Co.—	\$11/4 13c	11- 2 11-30	10-12 11- 7
Brazilian Traction Light & Power Co., Ltd.—	25c	11- 1	10-15	\$6 convertible prior preferred (quar.) 8% cumulative debentures (quar.)	75c \$2	11- 2 11- 2	10-23 10-23
Ordinary (interim) British Columbia Telephone 6% preferred (quar.)	‡60c	12-15	10-24 10-17	Dentist's Supply (N. Y.) common (quar.) 7% preferred (quar.) Derby Oil & Refining, \$4 conv. preferred	75c \$134	12- 2 12-23	11-20 12-23
Bronxville Trust Co. (N. Y.) (quar.)	50c \$1		10-22	Des Moines Joint Stock Land Bank (5th liquidating)	†\$2	12-15	11-16
Brooklyn Union Gas Co	25c \$1	11- 2 3-5-43	10- 5 2-23-43	Detroit Hillsdale & South Western RR. (s-a)	\$14 30c \$2	11- 2 12- 1 1-5-43	10-15 11-14 12-19
Buck Hill Falls Co. (quar.)	12½c 12½c	11-15 11-15	11- 1 11- 1	Detroit-Michigan Stove Co.— 5% preferred (quar.) 7% preferred (quar.)	50c	11-16	11- 5
Bullock Fund, Ltd. Bullock's, Inc. (Los Angeles), \$5 pfd. (quar.)	15c \$11/4	11- 2	10-15 10-12	Diamond Ice & Coal Co., 176 pld. (duar.)	\$13/4 \$13/4	12-23 11- 1	12-23 10-26
Burroughs Adding Machine (quar.) Byers (A. M.) Co. 7% preferred, representing the quarterly dividend of \$1.75 due	15c	12- 5	10-30	Diamond Match Co., common 6% participating preferred (s-a)	37½c 75c		11-13 2-10-43
May 1, 1941, and interest thereon Byron Jackson Co. (quar.)	\$1.8813 25c	11- 2 11-14	10-15 10-31	Diamond Shoe Co	10c \$114	11- 2 11-16	10-20 10-31
Extra Cable & Wireless (Holding) Ltd.—	25c	11-14	10-31	5% pfd. (quar.) payable in U. S. funds Domestic Finance Corporation, com. (quar.)	\$1 1/4 35c	11- 2 11- 1	10-15 10-23
Cadwell Linen Mills, \$1.50 1st pfd. (quar.)	234 % ‡37c	11-20	10-15	Dominion & Anglo Investment Corp. Ltd.—	50c	11- 1	10-23
80c 2nd partic. preferred (quar.) Calgary Power Co., Ltd., 6% pfd. (quar.) California Electric Power, \$3 pfd. (quar.)	\$20c \$\$1½ 75c	11- 2 11- 2 11- 2	10-15 10-15 10-15*	5% preferred (irregular) Dominion Bank of Canada (reduced quar.)	\$\$114 \$\$2	12- 1 11- 2	11-15 10-15
California Packing Corp., common (quar.)	37½c 62½c	11-16 11-16	10-31 10-31	Dominion Stores, Ltd. Dominion Tar & Chemical, 5½% pfd. (quar.) Douglas Aircraft Co.	\$10c \$\$1% \$5	11-20 11- 2 11-21	11- 5 10-13 11- 7
California Water Service, 6% pfd. A (quar.) 6% preferred B (quar.)	37½c 37½c	11-15 11-15	10-31 10-31	Dow Chemical Co. common (quar.)	- 75c \$11/4	11-16 11-16	11- 2 11- 2
Camden Fire Insurance Assoc. (s-a) Canada Iron Foundries— 6% non-cumulative preferred (s-a)	50c	11- 2	10-15	Common	15c	11- 1	10-20
Canadian Bank of Commerce (reduced quar.) Canadian Bronze Co., Ltd. common (quar.)	1\$11/2	11- 2 11- 2	9-30 10- 9	Common Duquense Brewing Co. of Pgh. (quar.) Eastern Shore Public Service Co.—	15c 15c	12-27 11- 2	12-17 10-23
Canadian Exploration Co. (s-a)	‡\$1¼ 10c	11- 2 11- 1	10-9 10-15	\$6½ preferred (quar.)	\$11/2	12- 1	11-10 11-10
Canadian Fairbanks-Morse Co., Ltd. (irreg.) Canadian Foreign Investment (irregular)	‡25c ‡\$1.30	12- 1 11- 1	11-16 10-15	\$6 preferred (quar.)	\$11/4 \$11/2	11- 1 11- 1	10- 6 10- 6
Canadian Investment Fund, Ltd.— Special shares Ordinary shares	14c 14c	11- 1 11- 1	10-15 10-15	Electric & Musical Industries, Ltd.— Ordinary registered Elmira & Williamsport RR. Co. (s-a)	6%		12-28
Canadian Investors Corp. Ltd. (quar.) Canadian Oil Co.'s, Ltd., common (quar.)	‡10c ‡25c	11- 2 11-16	10-19	Employers Casualty Co. (Dallas, Tex.) (quar.) Quarterly	30c 30c	11- 2 11- 2 11- 1	10-20 10-24 10-26
Castle (A. M.) & Co. (quar.) Cedar Rapids Manufacturing & Power Co.—	25c	11-10	10-31	Equitable Trust Co. (Wilmington, Del.)— Quarterly	75c	11- 2	10-24
Quarterly Central Arizona Lt. & Power Co.—	75c \$1½	11-14	10-31	Equity Corp., \$3 convertible preferred Erie RR., \$5 preferred A (quar.)	175c \$11/4	12- 1 12- 1	11-13 11-20
\$6 preferred (quar.) \$7 preferred (quar.) Central Foundry Co., 5% preferred	\$13/4 \$11/4	11- 2 11- 2 12- 1	10-20 10-16	Eureka Pipe Line Co. (increased) Eversharp, Inc., 5% preferred (quar.) Raber, Coe & Gregg, 7% preferred (quar.)	\$1 25c	11- 2	10-15
Central Hudson Gas & Electric, com. (quar.) Central New York Power 5% pfd. (quar.)	17c \$11/4	11- 2 11- 2	9-30 10- 9	Fairbanks (The) Company, common. 6% preferred (quar.)	\$13/4 10c \$11/2	11- 2 11- 2 11- 2	10-20 10-20 10-20
Central Power & Light Co. (Mass.)— 7% preferred	\$13/4	11- 2	10-15	Fairchild Aircraft, Ltd.	‡25c	11- 7	10-15
Accumulated 6% preferred	\$1.16 ² / ₃ \$1 ¹ / ₂ \$1	11- 2 11- 2 11- 2	10-15 10-15 10-15	Farmers & Traders Life Insurance (Syracuse,	\$11/4	12-18	12-15
Accumulated	\$13/4	12- 1	11-20	N. Y.) (quar.)Quarterly	\$2½ \$2½	1-2-43 4-1-43	
Cerro de Pasco Copper Corp. Chain Store Investment Corp.	\$1	11- 2	10-16	Federal Grain Ltd. 6½% preferred (sccum.) Feltman & Curme Shoe Stores Co.—	‡\$2	11- 2	10-17
\$6.50 preferred (quar.)	\$1% 20c	11- 2 11- 1	10-15 10-21	\$3.50 to \$7 preferred Fibreboard Products Inc.—	†\$4	11- 2	10- 1
Champion Paper & Fibre, common6% preferred (quar.)	25c \$1½	12-15 1-1-43	11-30 12-15	6% prior preferred (quar.) Fidelity-Philadelphia Trust Co. (quar.)	\$11/2	11-2	10-16
Chicago Allerton Hotel Chicago Wilmington & Franklin Coal Co.	\$11/2	10-30	10-20	Fire Association of Phila. (s-a)	\$1 50c	11-16 11-16	10-16 10-16
6% preferred (quar.) Chicago Yellow Cab Co	\$1½ 25c	11- 2 12- 1	10-19	Firemen's Insurance Co. (Newark, N. J.) (s-a) First Nat'l Bank of Jersey City (quar.)	20c \$1	11-14 12-31	10-20 12-23
Chile Copper CoClinchfield Coal Corp., 7% preferred	50c	11-24 11-10	11-6 11-2	First National Bank (St. Louis) (quar.)	40c	11-30	11-24
Coast Breweries Ltd. (quar.)	‡3c	11- 2	10- 9	7% preferred (quar.)	17½c	12-1	11-20
Cochenour Willans Gold Mines, Ltd. (interim) Cockshutt Plow Co., Ltd. common (s-a)	‡3c ‡25c	11-21 12- 1	11- 5 11- 2	Florida Portland Cement, 7% partic. pfd Florida Power Corp., 7% preferred (quar.)	†\$3½ 87½c	11- 7	10-24
Colgate-Palmolive-Peet common (quar.)	125c 12½c	6-1-43	5-15 10-20	7% preferred A (quar.) Foote Bros. Gear & Machine	\$13/4 50c	12- 1 11- 2	11-13 10-24
\$4.25 preferred (quar.)	\$1.06 1/4 25c	12-31 11-28	12- 8 11-12	60c convertible preferred (quar.) Franklin Telegraph (s-a)	15c \$11/4	11- 2 11- 2	10-24 10-15
Columbia Gas & Electric Corp.— 5% preferred (quar.)	\$11/4	11-15	10-20	Froedtert Grain & Malting Co., com. (quar.)	20c 20c	11- 1 11- 1	10-15
5% convertible preferred (quar.) 6% preferred A (quar.)	\$11/4	11-15 11-15	10-20 10-20	\$1.20 preferred (quar.)	30c	11- 1	10-15 10-22
Columbia Pictures Corp,— \$2.75 convertible preferred (quar.)	68¾c	11-16	11- 2	Class A (quar.) Fulton Industrial Securities	15c	11- 2	10-22
Columbus & Southern Ohio Electric Co.—	\$1.63	11- 2		\$3.50 preferred (quar.) Gardner Denver Co., \$3 conv. pfd. (quar.)	87½c	11- 2	10-15
Commonwealth Edison Co. (quar.)	35c	11- 2	10- 2	General Baking, common (irregular)	75c 15c	11- 2 11- 2	10-20
Commonwealth Investment Co. (quer)	‡4c	11-16	10-15	General Cable Corp., 7% preferred General Cigar, 7% preferred (quar.)	\$134 \$134	11- 2 12- 1	10-23 11-14
Concord (N. H.) Gas Co., 7% preferred	4c †50c	11- 2 11-16	10-14	General Finance, 5% preferred A (s-a) 6% preferred B (s-a)	25c 30c	11-25 11-25	11-10 11-10
Confederation Life Assurance (Toronto)— Quarterly	\$\$11/2	12-31	12-24	General Foods Corporation (quar.) \$4.50 preferred (quar.)	40c \$1 1/8	11-16 11- 2	10-26 10- 9
Connecticut Light & Power, \$2.40 pfd. (quar.) \$2.20 preferred (quar.)	60c 55c	12- 1 12- 1	11- 5 11- 5	General Industries Company General Mills, Inc. (quar.)	71/2C	11-16 11- 2	11-6
Connecticut River Power Co.— 6% preferred (quar.)	\$11/2	12- 1	11-16	General Motors Corp., \$5 preferred (quar.)	\$11/4	11- 2	10- 9* 10- 5
Consolidated Chemical Industries, Inc.— \$1.50 cum. partic. pfd. class A (quar.)	37½c	11- 2		General Outdoor Advertising— \$4 participating class A	†\$1 \$116	11-16	11- 2
Consolidated Cigar Corp., 61/2% pfd. (quar.) 7% preferred (quar.)	\$15/8 \$13/4	11- 2 12- 1	10-15 11-16	General Steel Castings, \$6 preferred	\$1½ †\$1½	11-16	11- 2
Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.)	\$11/4	11- 2	9-25	Gillette Safety Razor, \$5 pfd. (quar.) Globe-Democrat Publishing, 7% pfd. (quar.)	\$11/4	11- ¹ 2 12- 1	10- 1 11-20

WITCH THE TOTAL CONTROL OF THE TOTAL CONTROL OT THE TOTAL CONTROL OF THE										3	1309
	Per		Holders	Name at Company	Per		Holders		Per	When	Holders
Name of Company Gordon & Belyea, Ltd., class A (quar.)	snare 1\$2		of Rec.	Name of Company Longhorn Portland Cement Co.—	share	Payable	of Rec.	Name of Company	Snare	Payable	
Class B (quar.)	140c			5% participating preferred (quar.)	\$11/4	12- 1	11-20	Ontario Silknit, Ltd., 7% pfd. (accum.)	‡\$1	11-20	11- 5
Gotham Hosiery Co., 7% preferred (quar.)	\$13/4		10-15	· Participating	25c	12- 1	11-20	Oswego Falls Corp. (quar.)	10c	11- 1	10-22 $10-22$
Great Lakes Dredge & Dock, com. (quar.)	25c 25c		10-30	Loose-Wiles Biscuit (quar.)	25c 25c	11- 1	10-26*	Outboard Marine & Mig. Co. (irregular)	75c	11-20	11- 3
Greenfield Gas Light—	200	1.1		Lord & Taylor, 6% 1st preferred (quar)	\$11/2	12- 1	11-27	Outlet Company, common (quar.)		. 11- 2	10-22
6% non-cumulative preferred (quar.)	75c	11- 2	10-15	8' 2nd preferred (quar.)	. \$2	11- 2	10-17		\$13/4	11- 2 11- 2	10-22 10-22
Griesedieck Western Brewery Co. 5½% convertible preferred (quar.)	343/ac	12- 1	11-17	Louisiana Power & Light, \$6 pfd. (quar.) Lumbermen's Insurance Co. (Phila.) (s-a)	\$1½ \$1¾	11- 2 11-16	10-16 10-16		F 0 -	11-16	10-30
Hale Brothers Stores (quar.)	25c	12- 1	11-16	Lunkenheimer Co.—	Ψ1.74	11-10	10-10		\$11/4	11- 2	10-15
Hamilton Watch Co., 6% preferred (quar.) Hammond Instrument, 6% preferred (quar.)	\$11/2	12- 1	11-13	6½% preferred (quar.)	\$1%	1-2-43	12-22	Preferred C (quar.)	20c	11- 2	10-15 10-15
Harris (A) Co. 7% preferred (quar.)	75c \$13/4	11-16	11- 2 10-24	Luzerne County Gas & Electric— 51/4 % preferred (quar.)	\$1.311/4	11- 2	10-15	Preferred A (quar.) Preferred C (quar.) Pacific Gas & Elec., 6% preferred (quar.)	371/20	11-16	10-31
Harris (A.) Co., 7% preferred (quar.)————————————————————————————————————	683/4c	11- 2	10-15	Lynchburg & Abingdon Telegraph (s-a)	\$3	1-2-43	12-15	5½% preferred (quar.)	3438C	11-16	10-31
Hartford Times, 51/2 % preferred (quar.)	683/4C	11- 2	10-15	Lyon Metal Products, 6% partic. pfd. (quar.) Marine Bancorporation, initial stock (quar.)	\$11/2	11- 2	10-15	Pacific Lighting Corn (quar)	31 ¼c 75c	11-16	10-31 10-20
Hat Corp. of America 6½% pfd. (quar.) Hedley Mascot Gold Mines (quar.)	\$1 % 12c	11- 1 11-16	10-15 10-22	Fully participating stock (quar.)	30c	11- 2 11- 2	10-20 10-20	Pacific Power & Light & professed (quan)	\$11/2	.11- 2	10-20
Hercules Powder Co. 6% preferred (quar.)	\$11/2	11-14	11- 2	Massachusetts Bonding & Insurance (quar.)	87½c	11- 5	10-28	7% preferred (quar.) Pacific Public Service \$1.30 pfd. (quar.)	\$13/4	11- 2 11- 2	10-20
Hershey Chocolate, common (quar.)	75c	11-16	10-24	Maytag Co., \$3 preferred (quar.) 6% 1st preferred (quar.)	†25c	11- 2	10-16	Parker Pen Co. (quar.)	32½c		10-15 11-15
\$4 convertible preferred (quar.) Hibbard, Spencer, Bartlett & Co. (monthly)_	\$1 15c	11-16	10-24 11-17	McCall Corporation (quer.)	\$1½ 35c	11- 2 11- 2	10-16 10-15	Extra	25c	122	11-15
Monthly	15c	12-24	12-14	McClatchy Newspapers, 7% preferred (quar.)	43%0	11-30	11-28	Parkersburg Rig & Reel Co., com. (irregular)		12- 1	11-16
Monthly Hires (Charles E.) Co. (quar.)	15c	1-29-43	1-19-43	McCrory Stores Corp., 5% pfd. (quar.) McGraw Electric Co. (quar.)	\$1 1/4 50c	11- 1 11- 2	10-20 10-16	rassaic & Delaware Extension RR (8-9)	\$2	11- 2	10-19
Hollinger Consolidated Gold Mines-				McIntyre Porcupine Mines, Ltd. (quar.)	\$55½c	12- 1	11- 2	Paymaster Consol. Mines, Ltd. (interim) Peerless Casualty Co. (s-a)	T1C	1-14-43	12-31
Monthly	15c		10-21	Extra McLennan, McFeeley & Prior, class A (quar.)	1\$1.11	1-2-43	11- 2	Peninsular Grinding Wheel (irregular)		11- 2 · 11-16	10-21
Holly Sugar Corp. common (quar.)		11- 2 11- 2	10-15 10-15	Class B (quar.)	112½c 12½c	12-31 12-31		remisular Telephone, common (quar.)	50c	1-2-43	12-15
Honey Dew, Ltd (quar.)	\$50c	1-2-43	12-15	6 1/2 % 1st preferred (quar.)	\$15 ₈	12-31		\$1.40 class A (quar.) \$1.40 class A (quar.)		11-15 2-15-43	11- 5 2-5-43
Hooker Electrochemical Co. (quar.)	40c 25c		11-13 10-20	McLellan Stores Co., common 6% preferred (quar.)	20c \$1½	11- 2	10-10	Penmans, Ltd., common (quar)	‡75c	11-16	11- 5
Hormel (G. A.) & Co., common (quar.)	50c	11-16	10-31	Meadville Telephone, common (quar.)	37 1/2 C	11- 2 11-15	10-10 10-31	. 6% preierred (quar.)	7\$11/2	11- 2	10-21
6% preferred (quar.)	\$11/2	11-16	10-31	6 % preferred (s-a)	75c	11- 1	10-15	Pennsylvania Electric Co., 5.10% pfd. (quar.) Pennsylvania Power Co., \$5 pfd. (quar.)	\$1.27/2	12- 1	11- 1 10-15
Horn (A. C.)—	834c	12- 1	11-16	Meir & Frank Co., Inc. (quar.) Melchers Distillers, 6% partic. pfd. (s-a)	15c 30c	11-16 12-15	11- 2 12- 1	Pharis Tire & Rubber Co		11-10	10-31
6% non-cumulative 2nd partic. pfd. (quar.)	45c	12- 1	11-16	Melville Shoe Corp., common (quar.)	50c	11- 1	10-16	Philadelphia Co., 6% preferred (s-a) Philadelphia Electric, common (quar.)	\$11/2	11-2	10- 1 10- 9
Horn & Hardart Co. (N. Y.) (quar.) Horne (Joseph) Co., 6% preferred (quar.)	50c	11- 2 11- 1	10-13 10-23	5% preferred (quar.) Mercanule Acceptance Corp. of California	\$11/4	11- 1	10-16	4.4% preferred (quar)	30c \$1.10	11- 2	10- 9
Houston Tight & Domes common (monthly)		11- 2	10-15	5% preferred (quar.)	25c	12- 5	12- 1		1\$31/2	11- 2	10-20
Common (monthly)	30c		10-31	6% preferred (quar.)	30c	12- 5	12-1	Phillips Pump & Tank, class A Class A	21/40	2- 1-43	10-15
\$6 preferred (quar.)	\$1 ½ \$1¾	11- 2 11- 2	10-15 10-15	Mercantile-Commerce Bk. & Tr. (St. Louis) Quarterly	\$11/2	1- 1-	312-20	Fillipsburg Wining Co.	10c	11-30	11-20
Hummel-Ross Fibre Corp., 6% preferred	\$11/2	12- 1	11-16	Mercanthe Stores, 176 preferred (quar.)	\$13/4	11-15		Ordinary registered (final)		1 1 1 1	
Hussman-Ligonier, common (quar.)	15c	11- 2 12-31	10-21	Michigan Bakeries, Inc.— \$1 non-cum. prior preferred (quar.)	Fred of the	1270	10 1 115	Pollack Paper & Box Co. 7% pfd (quar)	\$134	12-15	10-20 12-15
Huston (Tom) Peanut Co., common (quar.)	68¾c	11-16	12-21	\$7 preferred (quar.)		11- 2 11- 2	10-23	Portland Gas & Coke, 6% preferred	†75c	11- 2	10-20
\$3 convertible preferred (quar.)	75c	11-16	11-5	Miller & Hart, Inc., \$1 prior pfd. (quar.)	25c	12-12	12- 2	Potomec Edison 6% preferred (quer.)	\$11/2	11- 2	10-20
Idaho Power Co., \$6 preferred (quar.)	\$11/2	11- 2 11- 2	10-15 10-15	Mississippi Power & Light, \$6 1st preferred Mississippi Valley Trust (St. Louis) (quar.)	†\$1½ 37½c	11- 2	10-15 10-22	1% preferred (quar.)	\$13/4	11 2	10-10
Imperial Bank of Canada (reduced quar.)	1\$2	11- 2	9-30	Moline Pressed Steel class A part. (quar.)_		11- 2	10-22	Fowdren & Alexander, Inc.	. 15c	12-15	12- 1
Imperial Chemical Industries, Ltd.—	14/1/2			Class B (initial)		11-15	10-31	Princeton Water Co. (N. J.) (quar.) Privateer Mines, Ltd. (interim)	\$1 13c	11- 1 11-10	10-20 10-25
American dep. rcts. for ord. shs. (interim) Imperial Life Assurance Co. (Toronto)—	3%	12-7	9-29	Monmouth Consolidated Water Co.— 7% preferred (quar.)	\$134	11-16	11- 2	Procter & Gamble Co. (quar.)	. 50c	11-14	10-23
Quarterly		1 3-43	12-31	Monroe Loan Society 5 % 6 Did. (Bust.)	343/8C	12- 1	11-25	Prosperity Co., 5% preferred (quar.) Provident Trust Co. (Phila.) (quar.)	\$11/4	12-15 11- 2	12- 3 10-21
Indian Motocycle Company Indiana Associated Tel., \$5 pfd. (quar.)	30c	11- 1 11- 1	10-10	Monsanto Chemical Co., \$4.50 pfd. A (s-a) \$4.50 preferred B (s-a)	\$2.25 \$2.25	12- 1 12- 1	11-10 11-10	Provincial Bank & Canada (reduced quar.)	1\$11/4	12- 1	11-15
Indiana Pipe Line Co.	30c	11-14	10-23	\$4 preferred C (s-a)	. \$2	12- 1	11-10	Public Service Co. of Colorado— 5% preferred (monthly)	41%c.	11 9	10-20
Industrial National Bank of Chicago— Common (quarterly)	50c	12-15	12- 5	Montana Power \$6 preferred quar.) Moody's Investors Service, Inc.—	\$11/2	11- 1	10-13	6% preferred (monthly)	. 50c	11- 2	10-20
4½% preferred (quar.)	\$11/8	12-15	12- 5	\$3 participating preference (quar)	75c	11-16	11- 2	7% preferred (monthly) Public Service Corp. of New Jersey—	58 1/3 C-	11- 2	10-20
Institutional Group Securities-	50c	12- 1	10-31	Moore Drop Forging Co., class A (quar.) Moore (W. R.) Dry Goods Co. (quar.)		14- 2	10-20	6% preferred (monthly)	50c	11-14	10-15
Aviation Group Shares stock div.)	21/2%	11- 1	9-30	Morris (Philip) & Co., Ltd.—	Mark Latter	and the second	12-31	\$5 preferred (quar.) 6% preferred (monthly)	\$11/4	12-15	11-13
Interchemical Corp., common (quar.)	40c	11- 1	10-21	41/4% preferred (quar.) 41/2% preferred (quar.)			10-15	7/n preferred (quar.)	\$134	12-15	11-13
1 fternational Harvester, 7% pfd. (quar.)	\$11/2	11- 1 12- 1	10-21 11- 5	Morris & Essex Extension RR. (s-a)		11- 1 11- 2	10-15	8 % preierred (quar.)	\$2	12-15	11-13.
International Metal Industries Ltd.—	4		Para train	Morris Plan Bank (Cleveland) (quar.)	40c	11- 2	10-24	Purolator Products common	\$1.12	11- 1 11- 1	10-20 10-20
6% convertible preferred (quar.)Accumulated	\$1½ \$5	11- 1	10-15 10-15	Morris Plan Co. of Rhode Island (quar.) Mount Diablo Oil Mng. & Development—	\$1	11- 2	10-16	\$4.50 preferred (quar.)Quaker Oats Co., 6% preferred (quar.)	\$11/2	11-30	112
International Nickle Co. of Canada, Ltd		***		Quarterly	1c	12-3	11-15	Quaker State Oil Refining Corp. Quarterly Income Shares, Inc. (irregular)	25c	12-15 11- 2	11-13
7% preferred (\$5 par) (quar.) 7% preferred (\$100 par) (quar.)		11- 2 11- 2	10- 3	Mullins Manufacturing Corp., \$7 preferred	†\$3	11-16 11- 2	10-30	Quebec Power Co. (quar.)	‡25c		10-26
International Utilities Corp.	1 No. 1 1 10	THE AT SE	15	Muskogee Co., 6% preferred (quar.)	\$11/2	12- 1	11-14	Quincy Market & Cold Storage & Warehouse Co., 5% preferred (quar.)	e11/4	11- 2	10-15/
\$3½ prior preferred (quar.) Subject to SEC approval.	87½c	11- 1	10-21*	Mutual Bank & Trust Co. (St. Louis) (quar.) Mutual Chemical Co. of America—	50c	12-15	12-11	Handall Co., class A (quar.)	50c	11- 1	10-20
Iron Fireman Mfg. Co. vtc. common (quar.)		12- 1		6% preferred (quar.)	\$11/2	12-28	12-17	Rath Packing Company, 5% preferred (s-a)_		12-21	12-10
Ironrite Ironer, common	10c 20c	11- 2 11- 2	10-15	Narragansett Electric 4½% pfd. (quar.)	56 1/4 c \$2 1/2	11- 2	10-15	Reading Company common (quar)	250		10-20
Jackson (Byron) Co. (quar.)	25c	11-14	10-31	Nation-Wide Securities (Colo.)— Series B (irregular) National Acme Co.				Reed (C. A.) Co., \$2 pfd. A (quar.) Regent Knitting Mills, Ltd,	+50c	11- 2	10-21
. Special		11-14	10-31	Series B (irregular)		11- 2		51 60 non-cumulative preferred (quar.)	125c	1-15-43	11-16
Jantzen Knitting Mills, common	10c	11- 1	10-15 11-25	Patient Automotive Fibres, b % Dig. (guar.)		11-20 12- 1		Reliance Elec. & Engineering-		150	1 1 1 1
Jewell Tea Co., Inc., 41/4 % preferred (quar.)	\$1.061/4	11- 2	10-17	National Battery Co.		11- 2		\$5 convertible preferred (quar.) Reliance Manufacturing Co., common	\$11/4 25c	11- 1 11- 2	10-27 10-22
Johnson Ranch Royalty Co., Inc. (s-a) Kalamazoo Stove & Furnace	1½c 15c	11- 1 11- 1	10-20 10-19	National Bearing Metals, common 7% preferred (quar.)	25c \$134	12- 1 11- 2		Republic Drill & Tool common (quar)	12½c	11- 1	10-20
Kentucky Utilities, 7% Junior pfd. (quar.)	871/2C	11-20	10-31	National Biscuit Co., 7% pfd. (quar.)	\$13/4	11-30	11-13	Class A (quar.) 55c convertible preferred (quar.)	12½c	11-1	10-20
Kings County Trust Co. (N. Y.) (quar.) Kirkland Lake Gold Mining Co. (reduced s-a)		11- 2 11- 4	10-26 10- 3	National Casket Co., common (resumed) National Chemical & Manufacturing Co.—	25c	11-14	10-31	Republic Investors Fund	10 /40		10 20
Klein (D. Emil) & Co., 5% pfd. (quar.)	62 1/2 C	11- 2	10-20	Quarterly		11- 2	10-20	6% preferred A (quar.) 6% preferred A (quar.)		11- 2 2-1-43	
5% preferred (quar.)		2-1-43	1-20	National City Lines, class A (quar.) \$3 conv. preferred (quar.)	50c 75c	11- 1 11- 1	10-17	o / preserred B (quar.)		11- 2	
Knickerbocker Fund (quar.)	8c	11-20	10-30	National Distillers Products Corp. (quar.)		11- 2	10-17 10-15*	6% preferred B (quar.) Revere Copper & Brass, Inc.	15c	2-1-43	1-15-43
Kobacker Stores, Inc., 7% preferred (quar.)		12- 1	11-14	National Lead Co., 6% preferred B (quar.)	\$11/2	11- 2	10-16	51/4% preferred (quar.)	\$1.311/4	11- 2	10-13
Kokomo Water Works Co., 6% pfd. (quar.)_		11- 2	10-10	National Linen Service Corp., common v.t.c Extra	\$1 25c	12- 1 1-2-43	11-20 12-22	7% preferred (quar.)	\$134	11- 2	10-13-
Kroger Grocery & Baking, common (quar.)		12- 1 1-2-43	11-10 12-18	National Power & Light, \$6 pfd. (quar.)		11- 2	10-15	Reynolds (R. J.) Tobacco Co., com. (quar.)_ Class B (quar.)_		11-16 11-16	10-26 10-26
7% second preferred (quar.)	\$13/4	11- 1	10-16	National Savings & Trust Co. (Wash., D. C.) National Tea Co., 51/2% preferred (quar.)	\$1 133/40	11- 2 11- 1	10-24 10-16	Rheem Manufacturing Co., 5% pfd. (quar.)	31 1/4 C	11- 2	10-15
7% 2nd preferred (quar.)	\$1.4	2-1-43	1-10-43	Naugatuck Water Co. (reduced s-a)	50c	11- 2	10-16	6% preferred (quar.)		11- 2	10-15
Laclede-Christy Clay Products Co.— 6% preferred (quar.)	\$11/2	1-1-43	12-24	Neiman-Marcus Co., 5% preferred (quar.)	\$11/4	12- 1		dence) (quar.)		11- 2	10-20
Landis Machine Co.—	41 W. S.			43/4% conv. preferred (quar.)	\$1.183/4	11- 2	10-15	Rhode Island Public Service class A (quar.)	ad9) \$1.	11 2	10-15
Common (quar.)		11-16	11- 5	Neon Products of Western Canada, Ltd.— 6% preferred (s-a)	3. 3.1.1	PROPERTY.		\$2 preferred (quar.) Rich's, Inc. (quar.)		11- 2 11- 2	10-15 10-20
7% preferred (quar.) Lane Bryant, 7% preferred (quar.)	W.7.	12-15 11- 2	12- 5	Neptune Meter Co., 8% preferred (quar.)	‡\$1½ \$2	11- 1 11-16	10-14 11- 2	Richmond Insurance Co. (N. Y.) (quar.) Riverside Cement, \$6 1st preferred (quar.)	15c	11- 2	10-13
Langiey's, Ltd.—	4 7 S	5-18 B	Attion (New Almaden Corporation	50c	11-16	10-31	Rochester Button Co.—	\$11/2	11- 2	10-15
7% convertible preference (accum.)	\$50c			New England Fund—ctfs. beneficial interest	15c	11- 2	10-22	\$1.50 convertible preferred (quar.) Rockland Light & Power (irregular)	37½c	12- 1	11-20
Lawyers Title Insurance Co. (Richmond, Va.)		10.21		New England Water Light & Power Assoc.— 6% preferred (quar.)	\$1,1/2	11- 2	10-23	Rolland Paper Co. Ltd. common (quar)	12c	11- 2 11-16	10-15 11- 6
6% preferred (s-a) Le Tourneau (R. G.), Inc., common		12-31 12- 1		New Process Co., common	1 7 d 1 1 12 1	11- 2	10-23	6% preferred (quar.)	\$\$11/2	12- 1	11-16
\$4.50 convertible preferred (quar.)		12- 1		7% preferred (quar.)	\$13/4	11- 2	10-21	Roos Bros. \$6.50 preferred (quar.)Rose's 5, 10 and 25c Stores (quar.)	\$158 20c	11- 2 11- 1	10-15 10-20
Lebanon Valley Gas 6% prefererd (quar.)	and the second second		the state of the same	New York Air Brake Co.	and the same of the	11- 2	10-15	Royal Bank of Canada (reduced quar.)	1\$11/2	12-1	10-31
Lehigh Portland Cement Co., com. (quar.)		112		New York Merchandise Co.	4	11- 2	10-20	Royal Trust Co. (Montreal) (quar.) Rustless Iron & Steel Corp. com. (quar.)		11- 2 12- 1	10-20
4% preferred (quar.)		1-2-43		Newberry (J. J.) Co., 5% pfd. A (quar.)	\$11/4	12- 1	11-16	\$2½ convertible preferred (quar.)		12- 1	11-25
Leitch Gold Mines, Ltd. (quar.)				6½ % preferred A (quar.)	\$154	11- 2	10-16	Saco-Lowell Shops, common (irregular)		11-30	11-10
Leland Electric Company Lerner Stores Corp.			11-20	6 % preferred B (quar.)		11- 2	10-16	\$1 convertible preferred (quar.)	* 1 *	11-16	11-10
· 41/2% preferred (quar.)	\$11/8	11-2		Newport News Shipbuilding & Dry Dock- \$5 convertible preferred (quar.)	611/			Safeway Steel Products Saguenay Power Co., Ltd., 5½% pfd. (quar.)	1 5 3 3	11-25	11-16 10-15
Libbey-Owens-Ford Glass Co.	25c	12-15	11-27	Nineteen Hundred Corp., class A (quar.)		11- 2 11-16		St. Lawrence Flour Mills, common (quar.)	11.0	11- 1	10-15
Life Savers Corp., common (quar.)		12- 1		Norfolk & Western Ry., adj. pfd. (quar.)		11-19		7% preferred (quar.)	1\$1%	11- 2	10-20
Liggett & Myers Tobacco, common (quar.)		12- 1	11- 2 11-10	North American Aviation (irregular)				St. Louis Bridge 6% 1st pfd. (s-a)	. \$3	12-23	12-15
Extra	- 25c	12-1	11-10	North American Oil Consolidated (quar.)	_15c	11- 5	10-26	3% 2nd preferred (s-a)		12-23	12-15
Class B (quar.)	75c	12- 1	11-10	North River Insurance Co. (quar.)	25c	12-10		St. Louis County Water Co., \$6 pfd. (quar.) St. Louis Screw & Bolt, common	\$1½ 50c	11- 1 11- 1	10-20
Extra Lincoln Natl. Life Ins. Co. (Ft. Wayne)		12- 1	11-10	Northern Illinois Corp.	17 1	- 127 m	4.1	7% preferred (quar.)		11- 1	10-26
Extra	30c		10-26	\$1½ convertible preferred (quar.)	25c	11- 2	10-24 10-24	San Antonio Gold Mines, Ltd. (s-a)	7c	11- 6	10-20
Lincoln Printing, \$3.50 preferred	†25c	11- 2	10-19	Northwest Bancorporation	25c.	11-25	11-10	Extra	3c	11- 6	10-20"
Link Belt Co. common (quar)	50c	12- 1	11- 9	Northwest Engineering Co.		11- 2		Scott Paper Co., \$4.50 pfd. (quar.)	\$1 % \$1	11- 1 11- 1	10-20*
6 1/2 % preferred (quar.)	1 .		12-15	Noyes (Charles F.) Co., 6% pfd. (quar.)	22 1/2 C	11- 2	10-29	Scotten Dillon Co.		11-14	11- 6
Lionel Corporation (quar.)	. 15c	11-30	11-12 11-12	Nu-Enamel Corporation, common		12-30	12-21	Seaboard Surety Co.		11-16	10-31
Liquid Carbonic Corp., 41/2 % pfd. A (quar.)_			10-14	O'Connor Moffatt & Co., class AA	†75c		10-28	Security-First National Bank (Los Angeles) -	the spe		
Little Miami RR. Co				O'Kalta Oil, Ltd. (initial)			10-31	Quarterly Conn)		11- 1	10-22
Original capital (quar.)	\$1.10 50¢	12-10 12-10	11-24 11-24	Occidental Insurance Co. (quar.) Ohio Public Service, 5% pfd. (monthly)	30c	11-16	11- 5	Security Insurance Co. (New Haven, Conn.)—Quarterly		11- 2	10-16,
Loblaw Groceterias. Inc.			11-24	5½ % preferred (quar.)		11- 2 11- 2	10-20 10-20	Sherbrooke Trust Co. (Quebec) (quar.)	\$\$11/2		10-15
Loblaw Groceterias Co., Ltd., cl. A (quar.)		12- 1	11-13	6 % preferred (monthly)	50c	11- 2	10-20	Sharp & Dohme, Inc., \$3½ cl. A pref. (quar.)	87½c		10-16
. Extra	\$121/2C.	12-1	11-10	7% preferred (monthly) Okonite Company (quar.)	\$11/2	11- 9	10-22	Shawinigan Water & Power (quar.)			
Extra	112 /2C	12- 1	11-10 11-10	Extra	Φ1 72 50c	11- 2	10-22	Sherwin-Williams Co. (Canada)—	1150	11- 1	10.15
Long-Bell Lumber Co		1 1		Oliver United Filters Inc., class A (quar.)	50c	11-2	10-16;	Common (interim) Sierra Pacific Power Co., common 6% preferred (quar)	300	11- 2	10-22
- Ctfs. of beneficial interest 5 pfd	. 1\$10.	12-10	11-20	Ontario & Quebec Ry. (s-a)	183	12- 1	11, 2	6% preferred (quar.)	\$17/2	11- 2	10-22
							1 1			*	

When-

11-25 2-25-43 5-25-43 1-2-43 4-2-43 7-2-43 10-14 11-14

40c 12-10 40c 3-10-43 40c 6-10-43 \$1¹/₄ 1-15-43 \$1¹/₄ 4-15-43 \$1¹/₄ 7-15-43 \$1 11- 2 \$2¹/₂c 11-28

\$3 11-2 62½c 1-1-43 †\$1 11-16 \$13¼ 12-10 37½c 11-2 37½c 2-1-43 37½c 5-1-43 37½c 8-2-43 \$1¼c 12-1 †\$1½ 12-1 †\$1½ 11-2

\$\$1 12-15 \$25c 12-15 \$96¹/₄c 12-1 \$1¹/₈ 11-10 \$1¹/₄ 11-10 37¹/₂c 11-2

17½c 12-1 43¾c 11-1 \$1½ 11-16 \$1¾ 11-16 90c 11-2 25c 12-14 \$1½ 11-16 30c 11-2 1\$7 11-20

25c 50c \$11/4 \$11/8

12- 1 12- 1

1-2-43 12-15 12-10 11- 2

11- 2

\$1 12-26 12-12 \$1³/₄ 1-1-43 12-12

10-10

	. 77.7				
		Per	When	Holders	
	Name of Company	share		of Reci	Name of Company
	Signode Steel Strapping Co. (quar.)	25c 62½c	11- 5	10-30 10-30	United States Sugar Corp.—6.4% participating conv. pfd. A (quar.)——
	Silex Company (reduced)	25c	11-10	10-31	6.4% participating conv. pfd. A (quar.)
	Simpson (Robert) 6% preferred (s-a) Simpson's, Ltd., 6½% preferred (accum.)	‡\$3	11- 2	10-17	6.4% participating conv. pfd. A (quar.)
÷	Simpson's, Ltd., 6½% preferred (accum.) Sioux City Gas & Electric Co. (quar.)	\$15% 25¢	11- 2 11-10	10-17 10-31	\$5 preferred (quar.)
	7% preferred (quar.)	\$134	11-10	10-31	\$5 preferred (quar.) \$5 preferred (quar.) Universal Leaf Tobacco, common (quar.)
	Skelly Oil Co. (irregular)	75c	12-14	11- 9-	Universal Leaf Tobacco, common (quar.)
	Snap-On Tools Snider Packing Corp. (quar.)	25c 25c	11- 5 12-15	10-24	Upper Canada Mines (interim) Upper Michigan Power & Light
	Soundview Pulp Co. common	50c	11-30	11-17	6% preferred (quar.)
	6% preferred (quar.)	\$11/2	11-30	11-17	Utica Chenango & Susquehanna Valley RR.—
	South Bend Lathe Works	750	11-30	11-14	Semi-annually
	Southern California Edison (quar.) Southern Canada Power Co., Ltd. (quar.)	37½c \$20c	11-15 11-16	10-20 10-20	Utica Knitting Co., 5% prior pfd. (quar.) Valspar Corp., \$4 preferred
	Southern Indiana Gas & Elec.—	4200	11 10	10 20	Vapor Car Heating Co., 7% pref, (quar.)
	4.8% preferred (quar.)	\$1.20	11- 1	10-15	Virginian Railway, 6% preferred (quar.)
	Southern Pacific Co. (resumed)Southern Railway Co.—	\$1	12-21	11-21*	6% preferred (quar.)
	5% non-cumulative preferred (resumed) Southwestern Public Service—	\$11/4	11- 2	10-15	6% preferred (quar.)
	6 1/2 % preferred (initial quar.)	\$15/8	11- 1	10-20	Walker & Co., \$2.50 class A Walker Mfg. Co. of Wisc., \$3 preferred
	Sparks-Withington Co.— 6% convertible preferred (quar.)	\$11/2	12-15	12- 5	Walker (Hiram) Gooderham & Worts, Ltd.
	Spiegel, Inc., \$4.50 conv. preferred (quar.)_	\$11/8	12-15	12- 1	Common (quar.)
	Squibb (E. R.) & Sons, \$5 preferred (quar.)_	\$11/4	11- 2	10-15.	\$1 preferred (quar.)
	Standard Brands \$4.50 preferred (quar.)_ Standard National Corp. 7% pfd	\$1 1/8 †\$13/4	12-15 12-28	12- 1 12-24	Warner Brothers Pictures Inc. \$3.85 pfd Washington Gas Light \$4.50 pfd. (quar.)
	Standard Wholesale Phosphate & Acid Works	191 /4	12-20	12 23	\$5 preferred (quar.)
	Inc. (quar.)	40c	12-15	12- 5	Common
	Extra	40c	12-15	12- 5	Washington Railway & Electric-
	Stanley Works (The), 5% preferred (quar.) Stecher-Traung Lithograph, 5% pfd. (quar.)	31 1/4 c \$1 1/4	11-16 12-31	10-30 12-17	5% preferred (quar.)
	Steel Co. of Canada common (quar.)	‡75c	11- 2	10- 7	West Michigan Steel Foundry— 7% preferred (quar.)
	7% preferred (quar.)	. 175c	11-2	10- 7	7% preferred (quar.)
	Stein (A.) & CompanySterling, Inc., \$1.50 conv. pfd. (quar.)	25c 37½c	11-14	10-30 10-23	\$1% conv. preferred (quar.) West Penn Electric 6% pfd, (quar.)
	Chus mhaidea 0 Clathian	31720	11- 2	10-23	7% preferred (quar.)
	6 % prior preferred A (quar.)	\$11/2	12- 1	11-15	West Point Manufacturing Co. (quar.)
	Struthers Wells Corp., \$1 1/4 preferred	†62½c	11-16	11- 5	West Virginia Coal & Coke
	Suburban Electric Securities, \$4 2nd pfd Sullivan Consolidated Mines, Ltd. (interim)	†\$1 ‡3c	11- 2 11-16	10-13 10-15	West Virginia Pulp & Paper, 6% pfd. (quar.) Westchester Fire Insurance (quar.)
×	Sun Oil Co. 4½% preferred A (quar.)	\$11/8	11- 2	10-10	Extra
•	Sun Ray Drug Co., common	20c	11- 2	10-20	Western Maryland Ry., 7% 1st pfd
	6% preferred (quar.)	37½c	11- 2 12- 1	10-20 10-15	Western Tablet & Stationery Corp.— 5% preferred (quar.)
	Sunray Oil Corp., common Stock dividend	5%	12- 1	10-15	Westinghouse Air Brake Co.
	Swan-Finch Oil Corp., common	25c	11-16	11- 2	Weston Electrical Instrument
	-6% preferred (quar.)	37½c	12- 1	11-13	Weston (George) Ltd., 5% pfd. (quar.)
	Syracuse Binghamton & New York Ry.— Quarterly	\$3	11- 2	10-19	Westvaco Chlorine Products— \$4.50 preferred (quar.)
	Sycamore-Hammond Realty—				Wheeling & Lake Erie RR -
	672 % preferred (quar.)	\$11/4	1-2-43	12-21	Wheeling & Lake Erie RR.— 5½% preferred (quar.)
	Tacony-Palmyra Bridge Co., 5% pfd. (quar.)	\$1 1/4 20c	11- 2 11-16	9-17 10-20	4% prior lien (quar.)
	Talon, Inc., 4% preferred (s-a) Texas Power & Light, \$6 pfd. (quar.)	\$11/2	11-10	10-20	Whitaker Paper Co., common (quar.)
	. 7 'e preferred (quar.)	\$13/4	11- 2	10-20	7% preferred (quar.)
	Thatcher Manufacturing Co.— \$3.60 preferred (quar.)			10.01	
	Thompson (J. R.) Co. (special)	90c 20c	11-14	10-31 11- 2	
	Toburn Gold Mines Ltd. (reduced quar.)	12c	11-23	10-22	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)
	Toledo Edison Co., 5% preferred (monthly)	41 % C	11- 2	10-20	
	6% preferred (monthly)	50c	11- 2	10-20	
	7% preferred (monthly) Toronto Elevators, Ltd. (interim)	58 %c	11- 2 11- 9	10-20 10-30	Pursuant to the requirements of
	Trane Company, common (irregular)	12½c	11-16	11- 2	tifying daily to the Secretary of the
	6% 1st preferred (quar.)Trinity Universal Insurance Co. (Dallas)	\$11/2		11-24	world. We give below a record for
		25c	11-14	11-10	FOREIGN EXCHANGE RATES CERT
	Triumph Explosives Inc. common (quar.)	5c 2½c	11- 1 11- 1	10-10	
	Tubize Chatillon Corp., \$7 non-cum. class A.	\$1	11- 2	10-20	
	Tung-Sol Lamp Works Inc., 80c preferred	†40c	11- 2	10-19	Country and Monetary Unit
	Tyler Rubber Co., 6% preferred (quar.) Union County Corp. (liquidating)	\$1.039	11-14 11- 2	11- 2 10-10	
	Union Electric of Missouri, \$4.50 pfd. (quar.)	\$11/8	11-16	10-31	
	\$5 preferred (quar.)	\$11/4	11-16	10-31	
	Union Oil Co. of California (quar.)	250	11-10	10-10	Argentina, peso—
	United Corp., Ltd., \$1.50 class A (quar.) United Drill & Tool, class A (quar.)	137c	11-16 11- 1	10-15 10-20	Free
	Class B	10e-	-11-1	10-20	Argentina, peso— Official Free Australia, pound—
	United Light & Railways Co. (Del.)—	1.	MINIST.	121 321	**OIIIC181
	6% prior preferred (monthly)	50c 50c	11- 2 12- 1	10-15 11-16	Free
	6% prior preferred (monthly)		1-2-43	12-15	Brazil, milreis— Official
	6.36% prior preferred (monthly)	53c	11- 2	10-15	Free
	6.36% prior preferred (monthly)	53c	12- 1	11-16	Free Canada, dollar—Official
	6.36% prior preferred (monthly)	53c 581/3c	1-2-43 11- 2	12-15 10-15	
	7% prior preferred (monthly)	58 1/3 C	12- 1	11-16	Colombia, peso
	7% prior preferred (monthly)	581/3C	1-2-43	12-15	England, pound sterling—
	United Merchants & Mfrs. (s-a)		12-10 12-10	11-25	Free
	Extra United N. J. RR. & Canal (quar.)		12-10 L-10-43	11-25 12-21	India (British), rupee
	United States Fire Insurance (quar.)		11- 2	10-17	England, pound sterling— Official Free India (British), rupee Mexico, peso Newfoundland, dollar— Official
	U. S. Hoffmann Machinery-	coat		10.10	Official
	5½% convertible preferred (quar.) Common (resumed)	68¾c 50c	11- 2 12- 1	10-19 11-20	
	U. S. Industrial Alcohol Co. (quar.)	25c	11- 2	10-15*	New Zealand, pound Union of South Africa, pound
	U. S. Loan Society (Phila.) (increased s-a)	40c	11-15	10-13	Union of South Africa, pound
	Extra		11-15	10-31	Uruguay, peso— Controlled Nancontrolled
	U. S. Pipe & Foundry Co. (quar.)		12-19	11-30*	
	Extra	250	12-10	11-30	*Nominal rate

Name of Company	Per share	When	Holders of Rec.
White (S. S.) Dental Mfg. Co.	30c	11-14	10-30
White Sewing Machine Corp.		100	1 11/2 2
\$2 prior preferred (quar.)	50c	11- 1	10-20
\$4 conv. preferred	150c	11- 1	10-20
Wieboldt Stores, Inc.	50c	11- 6	10-30
Wilkes-Barre Lace Mfg. Co. (resumed)	\$11/4	12- 2	11-16
Wilsil, Ltd. (quarterly)	125c	1-2-43	12-15
Wilson & Co., Inc. \$6 preferred	†\$1½	11- 2	10-16
Winsted Hosiery Co. (quar.)	\$11/2	11- 2	10-15
Extra	\$1	11- 2	10-15
Wisconsin Public Service, 5% pfd. (quar.)	\$11/4	11- 2	10-15
Wood, Alexander & James, Ltd	25 1		
7% 1st preferred (accum.)	1\$13/4	11- 2	10-15
Wood Newspaper Machinery, prior pfd	1\$134	12- 1	11-16
Woolworth (F. W.) Company	40c	12- 1	11-10
Wrigley (Wm.) Jr. & Co., common (monthly)	25c	11- 2	10-20
Common (monthly)	25c	12- 1	11-20
Wurlitzer (Budelph) Co semmen	10c	11-30	11-20
Youngstown Sheet & Tube, common	50c	12-15	11-14
+51/2% preferred A	\$13/8	1-1-43	12- 5
Yuba Consolidated Gold Fields (irregular)	5c	11- 2	10-14
Zion's Co-operative Mercantile Institution-			to the
Quarterly	50c	12-15	12- 5

†On account of accumulated dividends.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 2%. a Less British income tax.

Auction Sales

Sold at Barnes & Lofland, Philadelphia on Wednes-

BONDS	
\$1,000 (\$845) James M. Brennan (Erlanger Theatre) 1st	
4 4/10%, due 1935 ctfs, of dep	\$44 lot
1,000 Mart J. Welsh (1918-22 Chestnut) 1st 4 5/10%, due	420 lot
5,000 M. Spector, 1st 4s, 1944 stamped, registered—\$4,000 at \$405, and \$1,000 at \$425.	
4,812.33 (Part) bond & mortgage of William McDonald on premises S. E. Cor. Beach & Palmer, 6%	3,620 lot
543.33 (Part) Bond & Mortgage of Elfreda J. McFarland premises 2046 Chestnut 4s, 9-30-42	315 lot
1,966.65 (Part) bond & purchase money mortgage of Harry Mongin premises, 39-41 Lancaster Avenue, Ardmore, Pa. 5%, due 4-19-43	995 lot
1,768.42 Ground rent premises 4847-53 N. Broad 4%	860 lot
2/50 Int. N. S. Mt. Moro Road. 1,365.65' N. E. of Gulf Road. Villa Nova, Montgomery Co., Pa.	76 lot
4/42 Interest, 1616-18 Vine Street	300 lot
\$1,000 C. E. Hood (The Barclay) 1st "A" Reg.	277 lot
[Perform of the State of the control of the contro	

Foreign Exchange Rates

he requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now cer-be Secretary of the Treasury the buying rate for cable transfers in the different countries of the below a record for the week just passed:

CHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCT. 23 TO OCT. 29, 1942 INCLUSIVE

Noon Buying Rate for Cable Transfers in New York Value in United States Money					
et. 23	Oct. 24	Oct. 26	Oct. 27	Oct. 28	Oct. 29
7733*	.297733°	.297733*	.297733*	.297733*	.297733*
7044*	.237044°	.237044*	.237044*	.237044*	.237044*
8000	3.228000	3.228000	3.228000	3.228000	3.228000
5033	3.215033	3.215033	3.215033	3.215033	3.215033
0600°	.060600°	.060600°	.060600*	.060600°	.060600*
1500°	.051500°	.051500°	.051500*	.051500°	.051500*
9090	.909090	.909090	.909090	.909090	.909090
5546	.881953	.881875	.883437	.883750	.882578
0166≎	.570166*	.5701669	.570166*	.570166*	.570166*
5000	4.035000	4.035000	4.035000	4.035000	4.035000 4.035000 .301215
5725	.205725	.205725	205725	.205725	.205725
9090	.909090	.909090	.909090	.909090	.909090
2916	.879583	.879375	.881041	.881250	.880208
7833	3.227833	3.227833	3.227833	3.227833	3.227833
0000	3.980000	3.980000	3.980000	3.980000	3.980000
8300*	.658300*	.658300*	.658300*	.658300*	.658300*
7200*	.527200*	.527200*	.527100*	.527200*	.527200*
	\$ 7733* 7044* 8000 5030 5030 9090 5546 0166 5725 9090 2916 7783 30000 8300*	\$\frac{1}{5}\$ \text{Oct. 24}\$ \text{\$\frac{1}{5}\$}\$ \text{\$\frac{1}{	\$\ \\$\ \\$\ \\$\ \\$\ \\$\ \\$\ \\$\ \\$\ \\$\	st. 23 Oct. 24 Oct. 26 Oct. 27 \$ \$ \$ \$ \$7733* .297733* .297733* .297733* 7044* .237044* .237044* .237044* .237044* 8000 3.228000 3.228000 3.228000 3.228000 3.215033 3.215033 3.215033 3.215033 9090* .060800* .060800* .060800* .060800* 1500* .051500* .051500* .051500* 9990 .90990 .90990 .90990 9066* .570166* .570166* .570166* .570166* .570166* .570166* .570166* 5000 4.035000 4.035000 4.035000 4.035000 4.035000 4.035000 4.035000 5725 .205725 .205725 .205725 9090 .90909 .90909 .90909 2916 .879583 .879375 .81041 7833 3.227833 3.227833	st. 23 Oct. 24 Oct. 26 Oct. 27 Oct. 28 \$ \$ \$ \$ \$ \$7733* .297733* .297733* .297733* .297733* 7044* .237044* .237044* .237044* .237044* 8000 3.28000 3.28000 3.228000 3.228000 3.228000 5033 3.215030

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd.—Earnings-

U. S. Pipe & Foundry Co. (quar.)

12-19 12-19

exchange.

Note—Bond interest is put at \$259,498 for the month, inclusive of interest on overdue and unpaid interest but exclusive of the premium which would require to have been provided to permit payment of such interest to be made in U. S. funds, as may be required.

Shipments of newsprint in September were 33,837 tons compared with 29,208 tons in August and 44,229 tons in September, 1941.

Shipments of sulphite pulps in September were 8,055 tons compared with 8,636 tons in August and 12,820 tons of such pulps and substitute products in September, 1941.—V. 156, p. 1145.

Acme Wire Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, payable Nov. 14 to holders of record Oct. 31. A like amount was disbursed on Aug. 15, last, as against 50 cents each on Feb. 14 and May 15, 1942. Payments during 1941 were as follows: Feb. 15, 30 cents; May 15, Aug. 15 and Nov. 15, 50 cents each, and Dec. 15, 85 cents.—V. 156, p. 395.

Advance Aluminum Castings Corp.-121/2-Cent Div.

The directors have declared a dividend of $12\frac{1}{2}$ cents per share on the capital stock, par \$5, payable Nov. 25 to holders of record Nov. 12.

A similar distribution was made on March 14, last, and on Sept. 29 and Dec. 20, 1941. No other payments were made during 1941 and 1942.—V. 155, p. 2362.

Akron Canton & Youngstown Ry.—Earnings—

September-	1942	1941	1940	1939
Gross from railway	\$317,204	\$269,150	\$220,181	\$189,307
Net from railway	109,058	90,939	88,057	-74,185
Net ry. oper. income From Jan. 1—	58,923	44,772	49,341	39,812
Gross from railway	2,506,700	2.319.004	1.729.104	1.460.856
Net from railway	809,296		571,737	439,746
Net ry, oper. income	441,294		319,451	. 165,532
-V. 156, p. 1202,			9	4 1 1

Alabama Great Southern RR.—Bonds Offered—Formal offering of \$9,500,000 1st mtge. 3¼% bonds series "A" was made Oct. 27 by a banking group headed by Salomon Bros. & Hutzler. Other members of the syndicate include Stroud & Co., Inc., White, Weld & Co., Wertheim & Co., Weeden & Co., Auchincloss, Parker & Redpath and The Robinson-Humphery Co. The bonds are priced at 99¾% and accrued interest at 9934% and accrued interest.

The issue was awarded to Salomon Bros. & Hutzler and associates on a bid of 98.577, against 98.5672 by Halsey, Stuart & Co., Inc., and 97.81 by The First Boston Corp.
Dated Nov. 1, 1952; due Nov. 1, 1967. Interest payable May and Nov. 1 in New York City. Coupon bonds in denomination of \$1,000

registerable as to principal. Full registered bonds in denominations of \$1,000, and of authorized multiples of \$1,000. Coupon and registered bonds and the several denominations of registered bonds interchangeable. Redeemable in part on any interest date, or as a whole at any-time, upon 30 days notice in case of redemption on an interest payment date, and upon 60 days notice in case of redemption on a date other than an interest date, at redemption prices; to and including Nov. 1, 1947, at 103%; thereafter to and including Nov. 1, 1952, at 102% in thereafter to and including Nov. 1, 1957, at 101%; thereafter to and including Nov. 1, 1957, at 101%; thereafter to and including Nov. 1, 1962, at 100%; and thereafter at 100%; in each case together with accrued interest. Also redeemable for the purpose of the sinking fund in the same manner on any interest payment date at 100%; to and including Nov. 1, 1947; thereafter to and including Nov. 1, 1952, at 100%; and thereafter at 100%; in each case together with accrued interest. Sinking Fund—Annual sinking fund payment equal to 1% of the aggregate principal amount of bonds of series. A which shall have been theretofore issued and outstanding, plus a sun equal to annual interest at 34% per annum on the aggregate principal amount of all bonds of series A previously acquired through the operation of the sinking fund.

Issuance—The issue and sale of these bonds are subject to authorization, which is the series and sale of these bonds are subject to authorization.

Issuance—The issue and sale of these bonds are subject to authorization by the Interstate Commerce Commission.

Purpose—Net proceeds (\$9,364,815), together with funds from the company's treasury to the extent required to cover the full amount of principal of and interest to Dec. 1, 1943, on \$4.312,000 of the company's first consolidated mortgage series A 5% bonds and \$5,206,000 first consolidated mortgage series B 4% bonds due Dec. 1, 1943, will be deposited with the corporate trustee of said first consolidated mortgage against a release of said first consolidated mortgage.

Froperty—Company's line, approximately 295 miles in length, forms an integral part of Southern Railway System, being the middle link in the Queen & Crescent route from Cincinnati, Ohio, to New Orleans, La., the company's Ine extending from Chattanooga, Tenn., through Birmingham, Ala., to Meridian, Miss. The company operates 315 miles of road, of which 292 are miles of owned main line (94 miles of which are double-tracked, 1.69 miles operated under lease and 21.43 operated under trackage rights.

21.43 operated under trackage rights.

Earnings—The following compilation has been prepared from the condensed statement of income of the company:

Years	Total	*Income	Total		
Ended	Operating	Ava.l. for	Fixed	Net	
Dec. 31	Revenues	Fxd, Chgs.	Charges	Income	
1932	\$4,090,649	\$122,502	\$531,001	\$\$408,499	
1934	4,888,350	1,037,569	489,874	547,695	
1936	6,529,137	1,972,887	483,765	1,489,122	
1938	6.796,233	2.057,176	560,997	1,496,179	
1940	8,225,000	-2,882,612	544,084	2,338,528	
1941	11,102,951	3,511,144	536,019	2,975,125	
†1941	6,878,935	1,959,450	358,051	1,601,399	
†1942	12,214,099	1,903,640	353,061	1,550,579	
After deducting of	towar include	ng Wadaral r	ormal inc	ome tover	

"After deducting all taxes, including Federal normal income taxes, surfaxes and excess profits faxes (estimated for the eight months of 1942).

1942).

*Eight months ended Aug. 31. *Deficit.

Annual interest charges on the \$9,500,000 bonds of series amount to \$308,750. Annual lease rentals amount to about \$19,100 company is also liable for div.dends on its 2% equipment to certificates, which will amount to \$73,631 in 1942.

Bond Issue Approved by Stockholders-

The stockholders at a special meeting in Birmingham, Ala., Oct. 23, voted unanimously in favor of creating a new first mortgage on the property to secure an authorized issue of bonds limited to \$15,000,000 at any time outstanding.

Earnings for September and Year to Date

. Carnings 101	September	and rear	to Date	and the St	
September-	1942	1941	1940	1939	
Gross from railway	\$1,885,645	\$1,017,055	\$727,357	\$720,689	
Net from railway	997,020	433,831	262,714	271,979	
Net ry. oper. income	141,054	231,874	145,842	212,609	
Gross from railway	14,099,744	7,895,990	5,966,774	5,582,850	
Net from railway	6,907,167	2,977,425	1,907,540	1,728,022	
Net ry, oper, income	1,467,719	1,733,336	1,193,491	1,242,786	Ä
-V. 156, p. 1321.			4 10 14 14	14 11 5 4 4 5	15
A State of the same of the State of the same of the same	The state of the s	The Table of the Property of			

Alton RR.—Earnings—

September-	1942	1941	1940	1939	
Gross from railway	\$2,809,288	\$1,713,907	\$1,412,951	\$1,550,526	
Net from railway	999,758	448,556	208,747	488,617	
Net ry, oper, income From Jan. 1—	470,759	167,995	756,083	186,200	
Gross from railway	22,161,961	14,748,266	11,990,954	12,070,770	
Net from railway	7,711,594	4,015,560	2,005,320	2,812,606	
Net ry. oper. income	3,245,242	1,443,290	*332,398	389,968	
*Loss V. 156, p. 1413					

American Agricultural Chemical Co. (Del.) (& Subs.) -Earnings-

3 Months Ended— Gross profit from operations	Oct. 1, '42 \$555,738	Oct. 2, '41 \$668,395	1
General operating and administrative expenses Prov. for losses on time sales on shipments	195,900	181,186	
made during period	17.157	31,009	
Net profit (before deprec., deplet. & reserve for self-insurance	\$342,681	\$456,199	
Depreciation of plants	149,055	146,640	1
Depletion of mines	15,635	9,668	
Reserve for self-insurance Provision for Federal taxes	10,474	8,269 96,000	
Net profit credited to earned surplus Earnings per common share	\$167.518 \$0.26	\$195.622 \$0,31	
	bonia ond	manialas	

*Federal taxes are paid on a calendar year basis, and provision heretofore made during the first six months of 1942 is now believed sufficient to cover Federal taxes payable in respect of operations for the nine months ending Oct. 1, 1942.

Obituary-

Archie F. Slock, Vice-President and Comptroller, died in New York City on Oct. 20.—V. 156, p. 1202.

American Arch Co .- 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share the common stock, no par value, payable Nov. 16 to holders of rec. Nov. 6. This compares with 75 cents on Oct. 15, last; 50 cents Sept. 1, 1942, and 25 cents each on March 3 and June 1, 1942. Prenents during 1941 were as follows: March 3, June 2 and Aug. 25 cents each; Dec. 1, 50 cents, and Dec. 24, \$2.—V. 156, p. 1203.

American Car & Foundry Co. - Launches Another

Another minesweeper was launched down the ways of the company's shipyard on Oct. 29, as the Army-Navy pennant now flying over the shipyard added a silver star.—V. 156, p. 1463.

American & Foreign Power Co., Inc.-Dividends-

American & Foreign Power Co., Inc.—Dividends—
The directors on Oct. 27 declared a dividend of 90 cents per share on the \$6 preferred stock and one of \$1.05 per share on the \$7 preferred stock, both payable Dec. 15 to holders of record Nov. 25. These dividends are on account of accumulations for the quarter ended Sept. 30. 1932.
Distributions of 30 cents each on the \$6 preferred stock and of 35 cents each on the \$7 preferred stock were made on March 16, June 15 and Sept. 15, last, and on March 15, June 16 and Sept. 15, 1941, payments of 60 cents on the \$6 preferred and of 70 cents on the \$7 preferred stock were made.—V. 156, p. 1321,

American Gas & Power Co.-Earnings-12 Mos. End. Sept. 30— 1942 1941 1940 1939 Gross revenues \$490.313 \$737,143 \$829,620 \$707,604

Operating expenses 42,481	45,835	45,753	69,572
Gross income	\$691,307 335,121 226,591	\$783,867 343,756 227,198	\$638,032 353,039 300,123
Net income *\$113,880	\$129,596	\$212,913	*\$15,130

Loss.	
Balance Sheet, Sept. 30	5 9 1 WKW
Assets 1942	1941
Investments in subsidiary companies \$13,549,598	\$13,549,598
Investments in affiliated companies 2,096,758	2,096,758
Special deposits with trustee under deb, issues 374	373
Cash in bank 22,089	9.43
Sundry prep. expenses 58	
The Art Art Carton Comment and Art Comment of the C	-

Total	\$15,668,878	\$15,656,225
Liabilities—	Salari Jawa	
Long-term debt		\$10,328,000
†Certificates of indebtedness	1,685,157	1,681,980
Cumulative conditional interest	1,529,475	1,403,352
Accounts payable		708
Accrued unconditional int. on secured debs		55,853
Other accrued liabilities		9,589
Common stock (\$1 par)	189,637	189,637
Capital surplus	1,002,592	1,002,592
Earned surplus	870,632	984,512
y at	-	-

†And accrued interest thereon. ‡On secured debentures.—V. 156, 1203.

\$15,668,878 \$15,656 225

American Home Products Corp. (& Subs.)-Earnings

*After deducting depreciation, interest and other charges, but before provision for income and excess profits taxes.

Note—The provision for Federal income surtax, and excess profits taxes set up at Sept. 30, 1942, and estimated on a consolidated basis under the provisions of the new Revenue Act of 1942, includes full provision for excess profits taxes to that date amounting to \$1,869,556.—V. 156, p. 1463.

American Investment Co. of Illinois (& Subs.) - Earns. 9 Months Ended Sept. 30— 1942 1 Profit after chgs. but before Federal taxes \$1,776,521 \$1,8 Federal income and excess profits taxes 959,202 6 Net profit \$817,319 \$1,107,917 Earnings per share \$80.56 \$0.84

On the basis of the 1942 tax law, †On 1,023,912 common shares .- V. 156, p. 1145.

American Machine & Metals, Inc.—Resumes Dividend The directors have declared a year-end dividend of 50 cents per share on the capital stock, payable Dec. 1 to holders of record Nov. 18. The last previous payment was 15 cents made on Oct. 1, 1937.—V. 156, p. 1145.

American-Marietta Co.-Larger Class A Dividend-

The directors recently declared a dividend of \$1 per share on the class A common stock, no par value, and the usual semi-annual dividend of \$2.50 per share on the 5% preferred stock, par \$100, both payable Nov. 1 to holders of record Oct. 20.

On May 1, last, a distribution of 50 cents per share was made on the class A common stock.—V. 155, p. 1749.

American News Co. -- 30-Cent Dividend-

The directors have declared a dividend of 30 cents per share on the common stock, no par value, payable Nov. 14 to holders of record Nov. 4. A like amount has been paid bi-monthly since and including Jan. 15, 1941, prior to which bi-monthly distributions of 25 cents per share were made.—V. 156, p. 1145.

American Optical Co.—Trust Suit Suspended-

American Optical Co.—Trust Suit Suspended—

Because its continuance would seriously interfere with the war, the anti-trust trial of the American Optional Co., Bausch & Lomb Co. and others has been adjourned for an indefinite period, the Department of Justice announced Oct. 26.

The U.S. Court for the Southern New York District ordered the adjournment at government request "until such time as the Secretaries of War and the Navy determine that resumption of the case would no longer interfere with war production."

The anti-trust suit, involving the two concerns named, the Optical Wholesalers National Association, Inc., two patent-holding companies, 60 individuals and eleven other major manufacturers of eyeglasses and spectacles, began Nov. 12 last before Judge John M. Woolsey, but has been in recess since May 28.

Filed Sept. 16, 1940, the complaint in the case accused the defendants of misusing, patent privileges to circumvent the Sherman and Clayton Anti-Trust Acts by conspiring to fix prices and determine the distributors of at least 68% of the eyeglass frames made and sold in this country. The government asserted the invalidity of two "basic" patents supporting the alleged price-fixing structure.

Both of the major firms were charged with "attempting to monopolize and monopolizing" the wholesale distribution of eyeglasses, lenses and frames. The Department of Justice asked the court to hold the various patent licenses and agreements illegal, enjoin a continuance of resumption of the alleged restrains of trade and to require the two concerns to dispose of their ownership in wholesale houses.—V. 156, p. 659.

American Re-Insurance Co.-Extra Dividend-

The directors have declared an extra dividend of 10 cents per share addition to the usual quarterly dividend of 40 cents per share on e capital stock, par \$10, both payable Nov. 16 to holders of record by 6. Extras of 10 cents each were also paid on Feb. 14, last, and Feb. 15, 1941.—V. 155, p. 593.

American Rolling Mill Co. (& Subs.)-Earnings-

Year-End Dividend-

The directors on Oct. 26 declared a dividend of 20 cents per share on the common stock to cover the final quarter of 1942, and a year-end dividend of 10 cents per share on the same issue, both payable Dec. 16 to holders of record Nov. 16.

On Sept. 15, last, a dividend of 20 cents per share was made to cover the third quarter of this year, as compared with 25 cents each on March 14 and June 15, 1942. Distributions of 35 cents each were made on April 5, June 14, Sept. 15 and Dec. 12, 1941.—V. 156, p. 395.

American Stores Co.—September Sales Up 25.3%-Period End. Sept. 26-1942—4 Wks.—1941 1942—9 Mos.—1941

American Type Founders, Inc.—Earnings-

American Water Works & Electric Co., Inc.-Output-Output of electric energy of the electric properties of this company for the week ended Oct. 24; 1942, totaled 75,084,000 kwh., an increase of 8.34% over the output of 69,303,900 kwh. for the corresponding week of 1941.

 week of 1941.
 1941.
 1940.
 1939.
 1938.

 Comparative table of weekly output of electric energy for the last five years follows:
 1941.
 1940.
 1939.
 1938.

 Oct. 3.
 72,900,000.
 68,941,000.
 54,372,000.
 54,684,000.
 43,683,000.

 Oct. 10.
 73,946,000.
 69,498,000.
 55,318,000.
 54,900,000.
 43,681,000.

 Oct. 17.
 74,301,000.
 68,982,000.
 57,234,000.
 54,571,000.
 44,694,000.

 Oct. 24.
 75,084,000.
 69,304,000.
 57,061,000.
 55,645,000.
 45,045,000.

 September Power Output Up 10%-

The power output of the electric subsidiaries of the American Water Works & Electric Co. for the month of September totaled 316,090,831 kwh, as compared with 286,282,583 kwh. for the corresponding month of 1941, an increase of 10%.

For the nine months ending Sept. 30, 1942, power output totaled 2,789,060,723 kwh, as against 2,425,700,109 kwh. for the same period last year, an increase of 15%.—V. 156, p. 1464.

Anaconda Copper Mining Co. - Acquires 521/2% of Basic Magnesium Stock-

According to an announcement made on Oct. 26 by Secretary of Commerce Jesse Jones, the Anaconda company has acquired the 52½ %

Ohio, in Basic Magnesium, Inc., for \$75,000.

stock interest of Howard P. Eells, Jr., and associates, of Cleveland, In connection with the purchase, Mr. Jones also announced, the Defense Plant Corp, purchased the ore lands of Basic Magnesium, Inc., near Gabbs, Nev., for \$450,000. He said these ore lands and deposits were appraised at more than \$1,500,000.

The announcement said that Basic Magnesium was operating and would complete the construction of the magnesium plant at Las Vegas, Nev., owned by the Defense Plant Corporation. Mr. Jones said that the first unit of the plant produced magnesium on Aug. 31, that additional units had been brought in production since, and that it was estimated the entire plant would be completed by April 15, 1943.

Stock in Basic Magnesium, Inc., in addition to that bought by Anaconda Copper Mining Co., is owned by British interests represented in this country by Major C. J. P. Ball, who furnished the technical information and designed the plant.

Mr. Jones's announcement said Basic Magnesium would operate the plant for the Defense Plant Corporation, receiving one-half cent a pound on magnesium produced, which he said would approximate 2% of sales.

Cornelius F. Kelly, Chairman of the board of the Anaconda company,

pound on magnesium produced, which he said would approximate of sales.

Cornelius F. Kelly, Chairman of the board of the Anaconda company, said participation of his company in the enterprise "has been undertaken at the invitation of the Government and of the English and American Interests in Basic Magnesium."

"Our function is that of management," Mr. Kelly said, "without responsibility for any thing thas has occurred prior to our taking over, and is undertaken for the purpose of doing what we can at the request of all the interested parties to aid in the war effort.

"J. R. Hobbins, President of Anaconda, has been elected President of Basic Magnesium, Frederick Liast, Vice-President of Anaconda in charge of metallurgical operations, has been elected Vice-President, and they, with myself, have been elected directors of Basic Magnesium, Inc.

im, inc. lembers of Anaconda's staff have been on the ground for some have studied the program and will take charge of the operation to project."—V. 156, p. 747.

Ann Arbor RR .- Earnings-

The state of the s	A			
September—	1942	1941	1940	1939 ,
Gross from railway	\$418,381	\$412,224	\$364,127	\$351,316
Net from railway	109,647	104,049	104,322	89,336
Net ry, oper, income From Jan, 1—	44,528	56,499	66,064	55,269
Gross from railway	3,830,845	3,520,648	3,070,401	2.850,477
Net from railway	929,166	945,809	593,346	490.736
Net ry. oper. income	363,885	501,729	260,586	178,754

Appalachian Electric Power Co. - Supreme Court Rules Against FPC in Power Suit-

The U. S. Supreme Court on Oct. 19 denied a Justice Department request that the company be required, without a trial in the Western Virginia Federal District Court, to accept a 1942 license from the Federal Power Commission for regular operation of a hydro-electric project on New River near Radford, Va.

The Justice Department contended a trial would interfere with war work.

project on New River near Radford, Va.

The Justice Department contended a trial would interfere with war work.

On Dec. 16, 1940, the Supreme Court had ruled the project was subject to regulation by the Federal Power Commission. The Federal District Court was directed to enjoin the company from operating the project except under a license "substantially in the form" tendered by the Commission in 1931.

The new litigation resulted from refusal of the company to accept a license tendered by the Commission this year. The company contended the new license differed considerably from the one offered in 1931, while the Commission asserted that it did not.

Asking the Supreme Court to construct its 1940 decision to require acceptance of the new license, Solicitor General Charles Fahy contended that a trial would "impose a substantial burden" on the Government and impede the war effort.

"A large part of the Federal Power Commission's staff of engineers," Mr. Fahy said, "has been assigned to duties directly related to the war effort and a substantial number of the engineers so assigned are required to prepare for trial."

The Federal District Court had ruled that evidence must be received on the relationship between the two licenses.

Th Justice Department said that company objected to provisions of the 1941 license on the ground that they:

(1) Reserve authority in the Commission to regulate the use and storage of water in the interest of water users downstream and require a definite minimum release of water from the project.

(2) Provide for payment of annual charges by the company.

(3) Establish an amortization reserve by the company.

(4) Would subject the company to such rules and regulations as the Commission may issue from time to time.—V. 156, p. 351.

Armour & Co. (III.) -\$50,000,000 Revolving Credit-

The company announced Oct. 26 the conclusion of negotiations for a \$50,000,000 revolving credit agreement with 20 banks, headed by the Continental Illinois National Bank & Trust Co. of Chicago. The line of credit will make available working capital to permit the purchase of greatly increased supplies of livestock this Autumn, the company said.

The loan is of the type authorized by the Federal Reserve Board's regulation V, under which the War Department guarantees it to the extent of 90%.

regulation V, under which the War Department guarantees it to the extent of 90%...

An interest rate of 234% has been agreed upon for sums borrowed under the credit and the company has agreed to pay a commitment fee of ½ of 1% on any unused portion of the credit.

Other banks participating in the agreement are First National Bank, Chicago; Chase National Bank, New York; Bankers Trust Co., New York; Manufacturers Trust Co., New York; Union Trust Co. of Pittsburgh; National City Bank, New York; Philadelphia National Bank; Bank of American National Trusts and Savings Association, San Francisco; Chemical Bank & Trust Co., New York; First National Bank; Boston; Bank of the Manhattan Co., New York; New York Trust Co., Marine Midland Trust Co., We York; Harris Trust & Savings Bank, Chicago; Cleveland Trust Co.; Meranifle-Commerce Bank & Trust Co., St. Louis; National Bank of Detroit; Mellon National Bank, Pittsburgh, and Northern Trust Co., Chicago.—V. 156, p. 1464.

Armstrong Cork Co.-25-Cent Interim Dividend-

The directors have declared an interim dividend of 25 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 9. Similar payments were made on March 3, June 1 and Sept. 1, last. Payments during 1941 were as follows: March 3 and June 2, 25 cents each; Aug. 1; 50 cents; Sept. 1 and Dec. 1, 25 cents each, and Dec. 23, 75 cents.—V. 156, p. 953.

Associated Gas & Electric Co.—Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Oct. 23, net electric output of the Associated Gas & Electric group was 128,251,853 units (kwh.). This is an increase of 8,549,656 units or 7.1% above production of 119,702,197 units a year

Deadline Set For Report on Suit-

Deadline Set For Report on Suit—

Special Master Frederick E. Crane has set a deadline for a report on the prospects for a compromise of the litigation involving various classes of Associated Gas & Electric System bondholders.

At an adjourned hearing in proceedings in the litigation, Oct. 27, the special master requested the compromise committee to report to him by Nov. 9 the results of their study of the prospects of compromising the so-called "recap" litigation.

If no compromise is possible, he indicated that all parties should be prepared to resume litigation proceedings.

The committee consists of Dr. Willard Long Thorp, trustee of Associated Gas & Electric Corp.; Stanley Clarke, trustee of the Associated Gas & Electric Corp.; Stanley Clarke, trustee of the Associated Gas & Electric Corp.; Stanley Clarke, trustee of the Associated Gas & Electric Corp.; Stanley Clarke, trustee of the SEC. They were appointed last May by various interested parties.—V. 156, p. 1464. n. 1464.

Atchison Topeka & Santa Fe Ry .- New Vice-Pres.-

Appointment of James J. Grogan as VicePresident in charge of traffic, effective Nov. 1, was announced on Oct. 27. He succeeds Paul P. Hastings who retired on Oct. 31.

Mr. Grogan had been Assistant Traffic Vice-President since July 1 of this year.—V. 156, p. 1464.

Atlanta Birminghma & Coast RR .- Earnings-

September-	1942	1941	1940	1939
Gross from railway	\$562,656	\$422,268	\$245,192	\$257,859
Net from railway	184,048	117,248	24,082	20,828
Net ry. oper.income	78,891	34,813	*14,672	*13,753
From Jan. 1-				
Gross from railway	4,259,343	3,454,440	2,545,047	2,598,713
Net from railway:	1,103,915	760,377	218,598	338,741
Net ry. oper. income	315,822	192,850	*200,831	*82,573
*LossV, 156, p. 1204.				

Atlantic Coast Line RR.—Earnings—

	Period End. Sept. 30-	1942-M	onth-1941	1942-9	Mos1941
	Operating revenues	\$9,581,808	\$5,099,688	\$79,917,004	\$49,917,235
	Operating expenses	5,164,160	3,666,276	46,031,557	33,677,128
	Net oper, revenues	\$4,417,648	\$1,433,412	\$33,885,447	\$16,240,107
	Amt, required for taxes	3,000,000	625,000	16,555,000	5,450,000
1	Operating income	\$1,417,648	\$808.412	\$17,330,447	\$10,790,107
	*Net amt. paid for rent	Dr114,852		Dr2,239,080	
	Net ry. oper, income	\$1,302,796	\$818,106	\$15,091,367	\$9,190,149
	*Of equipment and jo	int facilities	s.—V. 156,	p. 1464.	

Atlantic Refining Co.-15-Cent Common Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, payable Dec. 15 to holders of record Nov. 20. A like amount was paid on this issue on June 15 and Sept. 15, last, as against 25 cents per share previously each quarter. On Dec. 15, 1941, the company also disbursed a special of \$1 per share on the common stock.—V. 156, p. 1464.

Athey Truss Wheel Co.-40-Cent Dividend-

The directors have declared a dividend of 40 cents per share on the common stock, payable Nov. 16 to holders of record Nov. 4. This compares with 25 cents paid on Dec. 30, last year; 30 cents on Dec. 15, 1939; 25 cents on July 3, 1939, and 35 cents on Dec. 25, 1938.—V. 155, p. 396.

Avalon Court Apartments, Inc., Chicago -- Registers

The company on Oct. 21 filed with the SEC a registration statement (2-5054, Form F-1) covering voting trust certificates for 1,025 shares of preferred stock (par \$100)\$ and 113 shares of common stock (no par). The certificates are to be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by affirmative vote of holders of 51% of class A certificates representing the preferred stock.

Bangor Gas Co.-Earnings-

Years Ended Sept. 30—	1942	1941
Operating revenues	\$180,786	\$172,369
*Operations	113,294	93,077
Manifestatice	16,397	14,517
Taxes	19,735	19,163
Provision for retirements and replacements	10,724	8,528
Net operating revenues	\$20,637	\$37,084
Enterest on long term debt	11.960	15,000
Interest on bank loans, consumers' deposits, etc.	531	293
Interest to American Gas & Power Co. on notes	11 10 10 10	
payable		13,320
Amortization of debt discount and expense	502	
Net income	\$7.643	\$8,471
The second secon		
*Including net results of merchandise and jobb	ing operat	ions.

Balance Sheet, Sept. 30, 1942

Balance Sheet, Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$1,-292,512; capital stock of affiliated company (Public Utilities Management Corp.), \$510; other investments, \$1; cash in banks and on hand, \$5,187; accounts receivable (less reserve for uncollectible accounts of \$6,357; \$17.899; merchandise, materials and supplies, \$35,348; insurance and special interest deposits, \$965; prepaid expenses, \$6,390; unamortized debt discount and expense, \$14,316; unamortized leasehold improvements, \$2,389; maintenance work in progress, \$160; other deferred charges, \$512; total, \$1,376,390.

Liabilities—Long term debt, \$294,000; notes payable, bank, \$23,800; accounts payable, \$19,526 accrued interest on other debt, \$23; accrued taxes (local, state and Federal), \$1,438; other accrued liabilities, \$861; cansumers' meter and extension deposits, \$2,576; reserves, \$344,362; cantributions in aid of construction, \$435; capital stock (outstanding, 6,900 shares of \$100 par value), \$600,000; earned surplus, \$89,368; total, \$1,376,390.—V. 156, p. 660.

(W. H.) Barber Co.-50-Cent Common Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Dec. 22 to holders of record Dec. 5. This compares with 25 cents each paid on June 15 and Oct. 20, last.

Payments during 1941 were as follows: March 31, June 16 and Sept. 15, 25 cents each, and Dec. 15, 75 cents.—V. 154, p. 2453.

Barcelona Traction, Light & Power Co., Ltd.-New Directors, Etc.

Directors, Etc.—

£ir Thomas White and Col. Walter Gow have resigned from the board of directors, it was announced at the annual meeting held on Oct. 23. The vacancies were filled by the election of Gordon Auchincloss and J. D. Duncan, both of New York City. Other members of the board were reelected.

In presenting the annual report, Henri Speciael, President, said that, natwithstanding improvement in earnings, restrictions on foreign exchange still prevented the remittance of funds from Spain, with the result that no payments could be made in respect of interest or sinking funds on outstanding bonds that are payable in sterling. Durring the past two years the gross earnings in Spain increased rapidly, but operating ratio had risen from 35% in 1935 to 46% in 1941.—V. 155, p. 635.

Barnsdall Oil Co .- Pays Off Bank Loans-

The company on Oct. 22 announced that it has paid off all its obligations, leaving only capital stock outstanding.

The company retired its serial bank loans and items of purchase money obligations appearing in its balance sheet as of Jan. 1, 1942, at \$3,540,000, it was disclosed.—V. 156, p. 600.

Bausch & Lomb Optical Co. (& Subs.)—Earnings—

B Months Ended Sept. 30-	1942	1941
Sales	\$33,028,630	\$22,128,111
Prof. after deprec. & int. but bef. Fed. taxes		
Federal & Canadian income & exc. prof. taxes_	4,197,089	2.211.092
Provision for contingencies	375,000	500,000
Net profit	\$893,566	\$1,302,643
Earnings per common share	\$1.70	\$2.67

Note—Federal income and excess profits taxes in the 1942 period were calculated at 45% and 90%, respectively. Provision for excess profits tax amounted to \$3,459,223 in 1942 and \$1,352,330 in 1941.—
V. 156, p. 954.

Beaumont Sour Lake & Western Ry .- Earnings-

September— Gross from railway	1942 \$755,378	1941	1940	1939
		\$334,106	\$185.322	\$195.813
Net from railway	465,811	165,009	52,867	59.874
Net ry. oper, income From Jan, 1—	313,571	109,783	8,173	12,125
Gross from railway	5.407.293	2.539,450	2,060,700	2.052.937
Net from railway	2,960,765	1,119,871	845.756	828,989
Net ry. oper. income —V. 156, p. 1204.	2,037,337	596,610	369,603	348,803
A CONTRACT OF A CONTRACT OF	-			6.7

Bell Aircraft Corp.-\$2 Dividend Declared-

The directors have declared a dividend of \$2 per share on the capital stock, payable Nov. 25 to holders of record Nov. 10. An initial distribution of like amount was made on Dec. 24, 1941; none since.—V. 156, p. 954.

Bendix Home Appliances, Inc.-New Officer-

W. J. Reuscher has been appointed Secretary-Treasurer, according to an announcement by J. S. Sayre, President.

Mr. Reuscher resigned as Assistant Treasurer and Resident Comptroller of the Firestone Tire & Rubber Co. of Tennessee to become an officer of the Bendix firm.—V. 156, p. 1413.

Berkshire Fine Spinning Associates, Inc.-Dividends-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Nov. 2 to holders of record Oct. 24. A like amount was disbursed on May 1 and Aug. 1, last, as compared with 25 cents each on Feb. 2, 1942, and Oct. 17, 1941. The previous payment was 40 cents on Sept. 24, 1937.

The directors also declared the usual quarterly dividends of \$1.75 per share on the \$7 cumulative preferred stock, no par value, and of \$1.50 per share on the \$5 cumulative convertible preferred stock, no par value, both payable Dec. 1 to holders of record Nov. 21.—V. 156, p. 396.

Bernhardt Realty Co., Inc., Monroe, La.-Tenders-

The Louisiana Savings Bank & Trust Co., trustee, 209 Carondelet St., New Orleans, La., will until 2 p.m., Nov. 12, receive bids for the sale to it of second mortgage 35, refunding bonds dated May 15, 1937, to an amount sufficient to exhaust \$8,850 at prices not exceeding par and interest.—V. 155, p. 1750.

Bessemer & Lake Erie RR.—Earnings—

	September-	1942	1941	- 1940	1939
7		\$2,209,844	2,189,727	2,080,417 \$	1.768,956
	Net from railway	1,093,525	1,358,135	1,324,715	1.131,410
3)	Net ry. oper. income	369,152	585,977	882,002	934,675
	From Jan. 1—	The street of	1. 1. 1. 1. 1. 1.		14.
		16,427,200 1	5,567,938	3,084,854	0,055,059
	Net from railway	6,755,827	8,529,423	6,855,737	3,703,702
	Net ry. oper. income	2,690,716	6,296,847	5,227,854	2.968,306
	-V. 156, p. 1204.		Para 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Bethlehem Steel Corp. (& Subs.)-Earnings-

Report for Third Quarter of 1942

The following is a report of the results of the businesses and operations of the corporation and its subsidiary companies for the third quarter of 1942 comparing with the second quarter of 1942 and the third quarter of 1941: 3d Quarter 2d Quarter 2d Quarter

3d Quarter 2d Quarter 3d Quarter
Period— 1942 1942 1941
the state of the s
Net billings 413,266,817 360,118,243 260,052,243
Total income 52,596,167 41,565,898 40,339,722
Interest and other charges 1,397,254 1,384,753 1,484,209
*Provision for depletion and de-
preciation (incl. amortization) 8,784,043 8,900,232 9,814,944
Net income before provision for
taxes based on income 42,414,870 31,280,913 29,040,569
Provision for taxes based on income 34,970,000 25,210,000 21,130,000
Net income for the period 7,444,870 6,070,913 7,910,569
Earnings per common share \$1.94 \$1.49 \$2.10 *Other than depreciation on certain equipment provided for through
charge to operating expense.
The net income for the first three querters of 1042 after deducting

The net income for the first three quarters of 1942, after deducting dividends for those quarters on the 7% cumulative preferred stock, is equal to \$4.94 per share on the common stock as compared with \$6.39 per share for the first three quarters of 1941. The net billings for the first three quarters of 1942 aggregated \$1.079.038.378 as compared with \$663,334.804 for the first three quarters of 1941.

E. G. Grace. President, states:

E. G. Grace, President, states:

"Steel production (ingots and castings) averaged approximately 97.4% of capacity during the third quarter of 1942 as compared with 98.9% during the second quarter of 1942 and 99.9% during the third quarter of 1941. Current steel production is approximately 101% of According to Eugene G. Grace, President, the company's billings this year will be 50% more than in 1941, surpassing the \$1,500,000,000 mark. The net profit of \$7,444.870 represents a profit margin of 1.8% on the net billings of \$413,266,817 for the third quarter of the current fiscal year as compared with 1.69% for the June quarter and 3.04% for the corresponding September quarter of 1941.

In commenting on the scrap situation, Mr. Grace stated that the scrap drive was progressing satisfactory. He added that the scrap drive was progressing satisfactory. He added that the scrap drive has almost solved the raw material problem for Bethlehem this winter, and that he was particularly pleased with New York's showing. The drive must be sustained, he continued, particularly in industrial plants and on the farms, where large amounts of scrap remain unsalvaged.

Back wages, etc., were all taken care of during the second quarter, according to Mr. Grace. He further noted the following interesting

salvaged.

Back wages, etc., were all taken care of during the second quarter, according to Mr. Grace. He further noted the following interesting statistics on Bethlehem's wage and labor situation:

Sept. quar. Sept. quar.

	Sept. quar. Sept. quar.		
	1942 1941 Increase		
Payroll (no. of employees)	249,600 176,000 41.8%		
Amount of wages paid	\$173,933,000 \$98,928,000 75.8%		
Average earnings per hour	\$1.244 \$1.096 13.5 %		
Average weekly earnings	\$53.07 \$43.23 22.8%		
Dunland that the advantage is the			

During the third quarter of the current year the cost of living increased 9.5%, Mr. Grace pointed out.—V. 156, p. 440.

Birmingham Gas Co.—Earnings-Year Ended Sept. 30-

,	Operating revenues	\$3,005,712	\$2,710,373	\$2,497,754
	Operations	1,683,076	1,482,884	1.315,820
	Maintenance	99.955	81,449	86.224
	Taxes (including income taxes)	401,928	268,296	286,276
	Provision for retire, & replacements	207,474	187,349	171,845
	Net operating revenues	\$613,278	\$690,395	\$637,587
	Non-operating income	357	172	990
	Gross income	\$613,635	\$690.568	\$638.578
	Interest deductions	247.481-	298,953	312,459
	Amort. of debt discount & expense		. 5,575	3,429
	Net income	\$357,809	\$386.040	\$322,689
	Preferred dividends	101,343	101,386	101,714
	Net income	\$256,466	\$284,653	\$220,975
	 A Company of the Compan			

Balance Sheet, Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$11,-190,483; investments, \$6,920; cash in bank and on hand, \$370,429; notes receivable, \$480; accounts receivable (less reserve for uncollectible accounts of \$126,766), \$140,365; merchandise, materials and supplies, \$178,382; insurance and special interest deposits, \$3,816; prepaid expenses, \$25,132; unamortized debt discount and expense cless unamortized premium), \$51,677; retirement work in progress, \$26,549; other deferred charges, \$12,336; total, \$12,006,630.

deferred charges, \$12,396; total, \$12,006,630.

Liabilities—Long term debt, \$5,850,000; accounts payable, \$117,089; accrued interest on other debt, \$23,860; accrued dividend on \$3.50 preferred stock, \$8,445; accrued taxes, local, State and Federal, \$350,946; other current and accrued liabilities, \$6,260; consumers' meter deposits, \$238,235; consumers' advances for construction, \$140,965; reserve for retirements and replacements, \$1,594,553; reserve for contingencies, \$50,514; miscellaneous reserves, \$37,545; contributions in aid of construction, \$634,815; \$3.50 cumulative prior preferred stock (outstanding 29,182.70 shares of \$50 par value), \$1,459,135; treasury stock, Dr\$11,500; common stock (outstanding 29,7548.10 shares of \$20 par value), \$455,096 capital surplus (paid-in), \$181,564, earned surplus (from Jan. 1, 1939), \$869,107; total, \$12,006,630.—V. 156, p. 689.

Bliss & Laughlin, Inc.—Earnings—

Period End. Sept. 30-	1942	†1941	1940	1939
*Net profit	\$435,431	\$643,123	\$513,941	\$391,376
Earnings per share of .				4004)0,10
common stock	\$1.61	\$2.40	\$1.91	\$2.16
*After depreciation, et	c., Federal	income tax	, and exces	
tax in 1941 and 1942. †	Revised.		,	

Note—Reserve for Federal income and excess profits taxes in 1942 as estimated at 80% of carnings before taxes.—V. 156, p. 1014.

Bloch Bros. Tobacco Co., Wheeling, W. Va.-Dividend

The directors have declared a dividend of 50 cents per share on the common stock, par \$25, payable Nov. 14 to holders of record Nov. 10. Distributions of 30 cents each were made on this issue on Feb. 14, May 14 and Aug. 15, last, as compared with 37½ cents per share in preceding quarters.—V. 155, p. 820.

Boston Edison Co.-Output Up 4.2%-

Net system output of the Boston Edison Co., as reported to the Edison Electric Institute for the week ended Oct. 24, 1942, was 31,280,000 kwh., as compared with 30,006,000 kwh. for the week ended Oct. 25, 1941, an increase of 4.2%.

The gain in the preceding week over a year ago was 4.1%, production totals being 29,516,000 and 28,366,000 kwh., respectively.—V. 156, p. 1465.

Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1942—Mc	onth—1941	\$56,883,762	Mos.—1941
Operating revenues—	\$6,636,049	\$5,319,630		\$43,788,358
Operating expenses—	4,246,615	3,487,122		28,750,458
Net oper revenues Taxes Equipment, rents—Dr Joint fac, rents—Dr	\$2,389,434 891,977 241,912 23,215	601,934	\$20,356,266 7,542,839 2,489,993 126,380	4,621,282 2,454,891
Net ry. oper. income_	\$1,232,330		\$10,197,054	\$7,912,416
Other income	111,326		1,025,251	965,258
Total income	\$1,343,656	\$1,064,065		\$8,877,674
Total deductions (rtls, int., etc.)	416,948	383,881		3,510,869
Net income	\$926,708	\$680,184	\$7,558,702	\$5,366,805

Boston Woven Hose & Rubber Co .- Special Dividend The directors have declared a special dividend of 50 cents per share and a regular dividend of 50 cents per share on the common stock, no par value, both payable Nov. 25 to holders of record Nov. 16, A regular of 50 cents and a special of \$1 were paid on Aug. 25, last. See V. 156, p. 396.

Bourne Mills-To Pay \$1 Dividend-

A divided of \$1 per share has been declared on the capital stock, payable Nov. 2 to holders of record Oct. 27. This compares with 75 cents paid on Aug. 1, last, and \$1 each on Feb. 1 and May 1, 1942. Payments during 1941 were as follows: Feb. 1, 50 cents; May 1 and Aug. 1, 60 cents each, and Sept. 27 and Dec. 19, \$1 each.—V. 156, p. 337.

Brazilian Traction, Light & Power Co., Ltd.—Earnings

Gross earns, from oper. Operating expenses	\$3,885,805	\$3,671,106	1942—9 N \$34,581,337 16,170,824	\$31,522,981
*Net earnings	\$2.074.951	\$1,983,685	\$18,410,513	\$16,944,563
*Before depreciation ar	nd amortiza	tion.—V. 15	6, p. 1413.	

Brooklyn Edison Co., Inc.—Earnings—

Period End. Sept. 30— Total oper. revs. Operating expenses Depreciation		1,477,707	\$55,180,219 22,249,538 6,082,200	Mos.—1941 \$54,563,015 22,622,444 5,944,828 \$13,426,073
Operating income Other income	\$1,901,020 13,839	\$2,310,680 22,196	\$11,446,420 132,655	\$12,569,670 132,603
Gross income Int. on long-term debt Other interest, amorti- zation of debt dis- count and exp. and misc. deductions	555,520	555,520	\$11,579,075 2,222,080	\$12,702,273 2,222,080
Net income	\$1,340,143	\$1,753,984	\$9,216,577	-
*Includes maint. expenditures †Includes Fed. inc. tax accruals -V. 156, p. 600.	841,803	Sant San	3,197,504 5,774,400	2,655,78 7 3,702,50 0

Buck Hill Falls Co.—Extra Distribution—

The directors have declared an extra dividend of 12½ cents per share in addition to the usual quarterly dividend of like amount on the common stock, no par value, both payable Nov. 15 to holders of record Nov. 1. In each of the three preceding quarters regular distributions of 12½ cents each were made.—V. 151, p. 2934.

Buckeye Steel Castings Co.-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Nov. 2 to holders of record Oct. 27. Distributions of 50 cents each were made on this issue on May 1 and Aug. 1, last, while during 1941 the following payments were made: May 1, 25 cents; and Aug. 1, Nov. 1 and Dec. 27, 50 cents each.—V. 156, p. 337.

* Buda Co.—20-Cent Common Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, par \$12.50, payable Nov. 6 to holders of record Oct. 27. This compares with 25 cents per share paid on Feb. 19 and July 9, last, 15 cents on Oct. 10, 1941, and 25 cents on Nov. 26, 1940.

—V. 155, p. 2453.

(Edward G.) Budd Manufacturing Co.-Earnings-

	Sales	1942-3 N (not ave	los.—1941 -	19429 M \$86,666,087	os1941
	Profit after all charges,			\$00,000,001	\$51,000,248
	but before Fed. taxes Inc. & exc. profs. taxes	\$4,088,590 3,148,000	\$1,224,961 777,600		5.124,833 3,370,000
	Net profit	\$940,590		\$2,136,825	\$1,754,833
90	Note—Included in the tax provision in accordar tional reserve for post-w	ice with the	new 1942	revenue act	and addi.

Budd Wheel Co.-Earnings-

Period End. Sept. 30— Sales Earns. after all charges, but before income &	1942—3 M	Mos.—1941 ailable)	1942—9 M \$36,848,542	os.—1941 \$25,152,355
excess profits taxes Inc. & exc. prof. taxes	\$3,565,906 2,547,800	\$1,105,117 753,500	7,911,767 6,426,000	3,303,690 2,247,200
Net profit Earnings per com. share	\$1,018,106 \$1.05	\$351,617 \$0.36	\$1,485,767 \$1.54	\$1,056,490

Note—Included in the third quarter figures are adjustments for tax provision in accordance with the new 1942 revenue act and additional reserve for post-war rehabilitation—V. 156, p. 337.

(Continued on page 1602)

Stock and Bond Sales «» New York Stock Exchange

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year,

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Paily Record of U. S. Bond Prices asury (High	Oct. 24	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Daily Record of U. S. Bond Prices Oct. 24 Oct. 26 Oct. 27 Oct. 28 Oct. 29 Oct. Treasury
1/4s. 1947-52 Low	-						2½s, 1952-54 Low
Total sales in \$1,000 units							Total sales in \$1,000 units
(High			No per ded		-		(High 103.9
Close							2½s, 1956-58 Low 103.9 Close 103.9
Total sales in \$1,000 units [High							Total sales in \$1,000 units
3/4s, 1946-56 Low					- <u> </u>	<u></u> -	2½s, 1962-67 Low 100.19 100.12
Total sales in \$1,000 units							Total sales in \$1,00 units *5 5
(High	-						High 101.8 101.2 101.2
%s, 1943-47 Low Close							2½s, 1967-72{Close 101.8
Total sales in \$1,000 units(High							Total sales in \$1,000 units *1 10 1
4s, 1943-45 Low				A			21/4s, 1951-53High
Total sales in \$1,000 units							Close
(High							{ High
4s, 1944-46 Low Close							2½s, 1952-55
Total sales in \$1,000 units	-	#					Total sales in \$1,000 units
%s, 1946-49{ Low			===			<u> </u>	21/4s, 1954-56 High Low
Close					() <u>II</u>		Close
Total sales in \$1,000 units							Total sales in \$1,000 units
s, 1949-52 Low		===	===				2s, 1947 Low
Total sales in \$1,000 units							Total sales in \$1,000 units
(High				-			High
1946-48 Low Close							25. March 1948-50 Low Close
Total sales in \$1,000 units					1	ALC IN THE STREET	Total sales in \$1,000 units
1951-55 High Low							25, Dec. 1948-50 High
Total sales in \$1,000 units							Close
(High		109.16					Total sales in \$1,000 units
ss, 1955-60{Close		109.16 109.16					2s, June, 1949-51
Total sales in \$1,000 units		1	en en est t				Total sales in \$1,000 units
4s, 1945-47 High Low				==	===		2s, Sept., 1949-1951 {Low
Close							Close
Total sales in \$1,000 units [High							Total sales in \$1,000 units
is, 1948-51							2s, Dec., 1949-1951 Low 100.4
Total sales in \$1,000 units							Total sales in \$1,000 units 8
f High		-					High
4s, 1951-54{ Close							2s, 1950-52 Low Close
Total sales in \$1,000 units			· · · · · · · · · · · · · · · · · · ·			 ()	Total sales in \$1,000 units
4s, 1956-59 Low		100 and 200					2s, 1951-55
Total sales in \$1,000 units	per her hap						Total sales in \$1,000 units 2
(High							High
s, 1958-63 Low							2s, 1953-55 Low
Total sales in \$1,000 units				====			Total sales in \$1.000 units
(High	-	solet	و سند او				Federal Farm Mortgage High Low
s, 1960-65{Close							Close
rotal sales in \$1,000 units	But you make !					and the same	Total sales in \$1,000 units
High	-						3s, 1944-49 Low
s, 1945Low Close							Close
Cotal sales in \$1,000 units				7			Home Owners' Loan [High
s, 1948{Low							3s, series A, 1944-52
Close		-					Total sales in \$1,000 units
Total sales in \$1,000 units							1½s, 1945-47
6s, 1949-53 High Low			===				Total sales in \$1,000 units
Total sales in \$1,000 units							
	-	444		State of the second			*Odd lot sales. †Deferred delivery sale. ‡Cash sale.

NEW YORK STOCK RECORD

Saturday Oct. 24	Monday Oct. 26	LOW AND HIG Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct, 30	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		e January 1 100-Share Lots Highest	Range fo Year Lowest	Previous 1941 Highest
\$ per share	s per share	\$ per share	\$ per share	s per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per shar
4634 48	4734 4734	*4678 4814	*47 481/4	*47 481/2	÷47 48	100	Abbott LaboratoriesNo par	37 May 14	49 % Jan 13	46 Feb	55% Se
10812 110	*108 1/2 110	*10812 110	*1081/2 110	°108½ 109¾	*1081/2 10934		4% preferred100	104 Mar 24	1101/2 Oct 16		
36 1/2	33 33	*33 3614	*33 1/a 36 1/2	*33 1/8 36 1/2	9331/8 361/2	30	Abraham & StrausNo par	31 May 14	43 Jan 12	34 Dec	541/2 Se
4314 45	43 43	** 42 44	*42 44	*43 44	43 43	300	Acme Steel Co25	39 Sep 9	48% Jan 13	431/2 Dec	513/4 Ja
71/2 71/2	719 734	712 756	71/2 71/2	73/8 73/8	71/2 71/2	2,900	Adams ExpressNo par	51/2 Apr 24	73/4 Oct 13	51/a Apr	81/4 D
2334 2478	2478 2478	2412 2412	*2378 2434	24 24	23 1/2 23 5/8	500	Adams-Mills CorpNo par	183/4 Jun 8	24% Oct 26	# 17% Dec	24 1/4 At
15 151/2	15 151/4	15 15	1434 1478	15 15	15 151/8	1,100	Address-Mutigr Corp10	10 Mar 27	151/4 Oct 23	9 1/8 Dec	15% Ja
3734 381/a	3738 3738	371/8 371/2	3738 3734	371/8 371/2	371/4 3758	3,200	Air Reduction IncNo par	29 1/2 Apr 28	38% Oct 23	34% Nov	45 Ju
60 69 1/2	67 691/2	*60 69 1/2	*60 . 691/2	*60 691/2	*60 691/2		Ala & Vicksburg Ry Co100	61 Jan 6	69 Oct 22	73 Sep	75 A
2 2½8 77 85	218 21/8	21/8 21/8	218 21/8	2 21/8	21/8 21/8	7,000	Alaska Juneau Gold Min10	134 Mar 24	2% Jan 13	11/2 Dec	5 J
e # 147	*7812 85	*781/2 85	*79 85	*79 85	÷79 85		Albany & Susq RR Co100	69½ July 15	94% Feb 10	85 Dec	99 1/8 A
514 514	10 12	12 70	* 11 7	3/8 13	16 16	1.800	Allegheny CorpNo par	Jan 2	1/2 Oct 5	1/8 Dec	% J
25 534	5 ³ a 5 ³ a	5 1/4 5 3/8	5 5	*5 51/4	*51/8 51/2	1,100	5½% pf A with \$30 war100	3½ Apr 17	6 Jan 26	3 % Dec	10 % J
121/2 131/2	5 53 ₈	5 51/4	5 5	*43/4 51/8	*434 51/4	100	5½% pf A without war100	3½ Apr 18	5% Jan 26	31/4 Dec	9½ A
A	13 13	*121/2 13	1214 121/2	*121/4 121/2	121/2 121/2	1,200	\$2,50 prior conv preferred_No par	9 % Jun 23	17 Jan 27	111/4 Dec	21½ A
1938 191/2	*191/8 191/4	1834 1834	18% 181/2	181/8 181/4	181/2 181/2	1,200	Alghny Lud Stl CorpNo par	16 May 25	223/4 Jan 2	1714 Dec	25% J
614 65	*631/4 65	*631/4 65	*62 65	*62 65	*62 65	A	Alleg & West Ry 6% gtd100	65½ Sep 23	73¾ Feb 27		
6½ 6½ 42½ 143	61/2 61/2	*61/8 61/2	61/8 61/8	*61/8 61/2	638 638	700	Allen Industries Inc1	3% Apr 9	6% Oct 22	4% Dec	111/4 J
101/4 101/2	1421/2 143	140 /2 142	139 140	138 1/4 138 1/4	138 1/2 138 1/2	1,100	Allied Chemical & DyeNo par	118½ Apr 28	149 Jan 6	135 1/4 Dec	167½ J
1578 1578	*10¼ 10½ 15% 16	*1014 1012	103/8 103/8	*1.03/8 11	10 % 10 %	200	Allied Kid Co5	10 May 25	12 1/8 Jan 26	101/4 Feb	13 A
6 6	15 % 16 6 6	1534 16	1534 1534	15% 15%	\$15% 15%	2.100	Allied Mills Co IncNo par	11% Apr 24	16 Oct 26	11½ Dec	143/4 A
7234 74	*7234 74	6 61/8	6 6 %a	6 6 1/8	6 6 1/8 *7234 76	6,200	Allied Stores CorpNo par	4 Apr 28	6 1/8 Jan 27	5 Dec	87 0
2612 261/2	2638 2638	*723/4 74	723/4 723/1	723/4 723/4	253/4 253/4	4,200	5% preferred100	64 July 3	81 Jan 13	71% May 24½ Dec	37 J
1812 1834	1834 1834	253/4 263/8	25 1/4 25 3/4	25% 26 *18½ 18¾	181/2 181/2	500	Allis-Chalmers MfgNo par Alpha Portland CemNo par	22 Apr 29	30 % Jan 3 18 % Feb 3	14½ Mar	21% A
278 118	278 1	*183 ₈ 19	*1838 19	*18½ 18¾ *7 ₈ 1	*7/8 1		Amalgam Leather Co Inc1	14% Apr 17	1½ Jan 26	% Dec	13/8 A
1214 1334	*111/2 1334	*11 1334	*78 1	*111/8 1334	1334 14	300	6% conv preferred50	12% July 24	18% Jan 27	10 Apr	20 8
69 69 1/2	6938 6938	68 683 ₈	*11\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	68 68 1/4	*671/2 681/2	1,100	Amerada Petro CorpNo par	43 Mar 27	70½ Oct 22	41½ Feb	63 1/2 J
221/2 221/2	221/2 221/2	221/2 223/4	221/2 231/8	22 1/2 22 1/2	*22½ 23¼	1,100	Am Agric Chem (Del)No par	18% Jun 30	23% Feb 6	14% Feb	22 % I
45 1/4 46	451/4 453/4	43 1/4 46	43 4338	43 1/4 43 1/4	44 1/8 44 3/4	4,800	American Airlines Inc10	25 1/4 Apr 17	48¼ Jan 3	40 Feb	581/2 J

NEW YORK STOCK RECORD

		LOW AND HIGH	H SALE PRICES	NEW	TORK	2100	STOCKS		Range Sine	e January 1	Range for	Previous
Saturday Oct. 24 \$ per share	Monday Oct. 26 \$ per share	Tuesday Oct. 27 \$ per share	Wednesday Oct. 28 \$ per share	Thursday Oct. 29 \$ per share	Friday Oct. 30 S per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	Par		100-Share Lots Highest \$ per share	Year Lowest \$ per share	
9 9 9 1/6 47 47 6 6 6/8 281/2 281/2 281/2 281/2 281/2 281/2 281/2 281/2 281/2 281/2 27 72 663/4 663/4 187/6 187/6 190 1077/6 991 921/2 14 20 163/8 163/8 197 99 1/4 15 15 15 1/8 15 15 1/8 15 1/2 13/8 15 5 1/4 223/4 23/2 17/8 1 11/2 13/8 15 5 5/4 223/4 23/2 23/3 3 33 34/8 23/3 347/8 23/3 3 36 38 311/4 13/4 33/4 34/8 23/4 3/8 24/8 45/8 15/8 13/8 11/8	9 ¼ 9 ¼ 9 ¼ 9 ¼ 47 ½ 6 6 6 6 8 128 28 ½ 28 ½ 128 128 27 ½ 27 ½ 66 % 66 ½ 66 ½ 66 ½ 66 ½ 66 ½ 66 % 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 ½ 15 15 15 15 ½ 15 15 15 15 15 15 15 15 15 15 15 15 15	\$ per share 9 9 1/8 47 47 534 574 28 28 12 126 12 127 24/4 27 66 38 66 34 19 1/4 19 1/4 106 1077/6 106 1077/6 106 107/6 106 6 1/4 16 1/2 16 1/2 16 1/2 16 1/2 17 17 17 1/4 18 12 18 14 11 11 11 11 11 11 11 11 11 11 11 11	874 9 47 55% 55% 28 28 127 2126 217 2126 217 2126 67 170 170 2154 283% 666 6634 1814 1914 2016 10776 9012 92 116 16 16 16 2 97 997 9914 1446 1446 214 2354 2316 235 2 244 235 2 244 235 2 244 245 2 3314 2374 245 2 244 2 3514 2374 245 2 244 2 3514 2 3514 2 314 2 314 2 314 2 314 2 314 2 314 2 314 2 314 2 314 2 314 2 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324 3 314 3 324	9 9 9 *46 471/2 *51/4 55/8 28 28 28 *126 127 21/6 67/6 66 18 7/8 19 1/4 *103 1077/8 *901/2 911/2 *6 6 6/2 16 7/4 16/8 *91 4 99 1/4 *13 99 1/4 *14 44/4 *13 13 33 33 1/2 *2 5/8 23/4 *32 36 *49 1/2 49 1/2 *17/6 17/8	8 78 9 47 67 68 68 48 89 42 22 34 23 4 13 28 49 49 49 49 49 49 49 49 49 49 49 49 49	\$\frac{3}{1,000}\$ \[\frac{1}{1,000}\$ \] \[\	American Bank Note 6% preferred American Bosch Corp Am Brake Shoe & Fdy 54% conv preferred. Amer Cable & Radio Corp. American Can 1Preferred American Car & Fdy Preferred American Car & Fdy Preferred American Car & Fdy Preferred American Converted American Chicle American Chicle American Crystal Sugar 6% 1st preferred American Crystal Sugar 6% 1st preferred American Export Lines Inc Amer European Secs American Export Lines Inc Amer & For a Power 57 preferred 57 2d preferred 58 preferred American Hawailan SS Co-American Hawailan SS Co-American Hawailan SS Co-American Home Products American Invest Co of Ill 5% conv preferred American Invest Co of Ill 5% conv preferred American Locomotive Preferred American Locomotive Preferred American Locomotive Preferred Amer Mach & Metals Amer Mach & Fdy Co Amer Mach & Metals Amer Mach & Fdy Co Amer Mach & Stand San'y Preferred American News Co Amer Power & Light 5% conv preferred American Safety Razor American Store American Safety Razor Ame		5 % Jan 2 38 % Mar 11 23 Apr 28 120 Apr 20 11/4 Apr 13 56 % Apr 29 159 Mar 12 20 May 20 55 ½ May 21 16 May 26 165 May 27 69 Mar 16 15 Jan 5 3 % May 19 20 May 47 169 Mar 16 16 May 27 169 Mar 16 16 May 27 169 Mar 16 17/4 Jan 2 18 % Jan 27 18 ¼ Jan 2 25 ½ Jan 2 25 ¼ Jan 2 21 ¼ Jan 3 21 ¼ Jan 6 64 ¼ Jun 9 9 ¼ Jan 30 11 ¼ Jan 2 21 ¼ Jan 2 22 ¼ Jan 1 23 ¼ Jan 6 24 ¼ Jan 2 24 ¼ Jan 2 25 ¼ Jan 2 26 ¼ Jan 2 26 ¼ Jan 2 27 ¼ Jan 3 28 ¼ Jan 2 20 ¼	9 4 Oct 26 47 2 Oct 19 6 8 Oct 24 33 Jan 15 130 4 Feb 10 2 2 Oct 17 70 2 Jun 18 176 Oct 3 33 Jan 2 73 4 Jan 13 20 2 Jan 13 20 2 Jan 13 110 Mar 2 95 Jan 6 18 Oct 13 6 2 Oct 7 99 4 Oct 6 18 Oct 21 2 7 Oct 20 2 3 3 Jan 27 99 4 Oct 6 15 4 6 Jan 21 2 5 Oct 21 2 5 Oct 21 2 5 Oct 21 2 4 Oct 19 1 2 8 Oct 17 3 4 Jan 10 3 4 Jan 10 3 5 4 Cot 16 5 5 Sep 10 4 3 Oct 17 3 4 Jan 10 3 4 Jan 15 10 5 Jan 3 11 5 Jan 3 12 Jan 13 15 12 Oct 20 13 6 C 20 13 6 C 20 14 5 Jan 3 15 12 Jan 13 15 12 Oct 20 15 Jan 13 15 12 Oct 20 16 5 Jan 3 17 7 8 Oct 20 18 7 7 7 7 18 7 7 7 7 19 7 7 7 7 10 7 7 7 7 11 7 7 7 7 12 7 7 7 7 13 7 7 7 7 14 7 7 7 7 15 7 7 7 7 16 7 7 7 7 17 7 7 7 7 18 7 7 7 7 18 7 7 7 7 19 7 7 7 7 19 7 7 7 7 10 7 7 7 7 11 7 7 7 7 11 7 7 7 7 11 7 7 7 7 7 12 7 7 7 7 7 13 7 7 7 7 7 14 7 7 7 7 7 15 7 7 7 7 7 7 16 7 7 7 7 7 7 7 17 7 7 7 7 7 7 18 7 7 7 7 7 7 7 7 7	Section Sect	9% Aug 9% Aug 47½ Dee 8¼ Jan 39 Jun 100% Oct 3 Aug 95½ Jun 185 Jan 34¾ July 23% Jan 115 Jan 121 Jan 122 Aug 55% Sep 9% Aug 1% Jan 6½ Aug
*134 2 *2014 201 ₂ 334 378	*1¾ 2 20½ 20½ 3¾ 3¾	*134 2 *20 201/2 35/8 33/4	*134 2 *20 20½ 358 334	*1.3/4 2 20.3/4 21 3.5/8 3.3/4	*134 2 21 21 358 358	300 14,800	Austin Nichols \$5 prior A Aviation Corp of Del (The	_No par	1¼ Apr 17 15½ Apr 28 2¾ Jun 2	22 Jan 9 41/s Jan 6	13 May 2% Apr	25½ Oct 5¼ Jan
13% 13% 34 334 37% 65% 65% 55½ 55% 30 30 ¼ 61% 65% 65% 65% 65% 55½ 55% 46% 627 271½ 117% 12 145% 15 220½ 257½ 26 271½ 85 85 85 85 85 85 85 85 85 85 85 85 85	13½ 13¾ 376 376 68¾ 68¾ 68¾ 53¾ 53¾ 53¾ 29½ 30 117% 11% 75¼ 6 263¾ 27 113¼ 117% 15½ 155% 20½ 203¾ 25 25 2104 104¾ 26½ 27½ 85 85 81½ 87% 16⅓ 22 16 16⅓ 22 16 16⅓ 22 16 16⅓ 22 16 16⅓ 22 25 53⅓ 55¾ 13½ 13½ 22 22 58 58β% 113 114 ees see page 158	127a 13¼ 35a 37a 6¼ 6½ 55a 55a 29½ 29½ 113a 113a 15½ 5½ 56½ 26½ 26½ 26½ 113a 115a 20½ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 2133 10¼ 20¼ 2133 10¼ 2133 10¾ 2634 27½ 85¾ 85¾ 85¾ 85¾ 816 22 16¾ 35½ 213¼ 313¼ 35½ 22½ 22½ 57⅓ 58⅓ 213 113¾ 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 % 13 34 34 34 34 34 34 34 34 34 34 34 34 34	12% 13% 3% 3% 3% 3% 3% 3% 6½ 6½ 6½ 28% 29 111% 11½ 55% 26% 27½ 11¼ 11½ 20% 26% 24% 24% 13¼ 13½ 22 16% 17 34% 34% 13¼ 13¼ 13¼ 13½ 22 34¼ 57½ 58½ 112% 113½	5,600 6,300 3,000 250 2,100 6,500 900 400 700 113,700 6,400 500 8,900 8,900	Baldwin Loco Works v t c. Baltimore & Ohio	100 100 50 100 100 100 100 100 100 100 1	9 % Jun 29 2 % Jun 3 4 ½ Jun 23 4 Apr 15 22 Jan 2 6 % Mar 25 4 ½ Apr 25 24 ¾ Aug 20 8 % Jan 2 12 ½ Jun 3 15 ½ Apr 30 20 Apr 15 103 Mar 20 23 ½ Jun 8 64 Apr 24 6 % May 14 13 May 20 28 ¼ May 21 9 ¼ May 21 9 ¼ May 6 6 ¼ Mar 18 17 % Apr 27 49 ½ May 5 105 July 1	14¾ Jan 2 4½ Jan 28 7½ Jan 27 6½ Jan 26 31¾ Sep 23 12¾ Oct 21 26 Jan 27 30 Jan 20 12 Oct 23 18⅓ Jan 6 21¼ Jun 6 26 Oct 9 105 Oct 16 19 Oct 16 19 Oct 16 19 Oct 16 19 Oct 15 11¼ Oct 28 39¾ Jan 3 14⅓ Sep 12 24¼ Jan 19 66⅙ Jan 2 121 Jan 7	10¼ Dec 2½ Dec 3¼ Dec 3¼ Dec 3¼ Dec 18% Dec 18% Dec 27½ Dec 27½ Dec 17¼ Pec 10½ Dec 10½ Dec 10½ Dec 10½ Feb 108 Jun 6½ Dec 10½ Jan	19 Jan 5% July 8% July 12% Sep 9% July 12% Sep 9% July 35 Sep 10% July 24% Mar 31% Mar 31% Mar 31% Mar 31% July 106 Oct 32 Apr 126 Jan 17 Oct 41% Sep 20% Jan 57 May 34% July 17 May 34% July 18% Jan 131% Jan

						17	CK RECORD				15
Saturday Oct. 24	Monday Oct. 26	LOW AND HIG Tuesday Oct, 27	Wednesday Oct. 28 * per share	Thursday Oct. 20	Friday Oct. 30 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest	00-Share Lots Highest	Year Lowest	r Previous 1941 Highest
*24 1/4 24 1/2 *17 17 1/2 6 1/8 6 1/4 *12 1/2 13 1/2 *8 3/4 10 *60 70 17 3/4 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*24¾ 25½ *16½ 17¼ 6 6⅓ *12½ 13¼ *9 10 *62 76 17¼ 17½	24 ½ 24 ½ *16 ½ 17 ¼ 6 6 *12 ½ 13 ½ °9 10 °62 70 17 ½ 17 ½	*24 ½ 25 ½ *16 ½ 17 ¼ 6 6 *12 ½ 13 ½ *9 10 *62 70 17 ¼ 17 ½	*24% 25½ 17% 17% 6 % 6% *12½ 13½ *9 10 *62 70 17% 17%	5,300	Bigelow-Sanf Carp Inc	\$ per share 1834 Apr 2 1434 Apr 29 5 Sep 21 1114 Jun 3 8 Apr 30 58 July 15 1316 May 20	\$ per share 25 Oct 5 1934 Jan 28 736 Jan 14 14½ Jan 3 12 Jan 2 70 Apr 7 21% Jan 6	\$ per share 21 Dec 15% Dec 5 Dec 13 Dec 10 Dec 70 Dec 12% Apr	\$ per share 31% Aug 23% Sep 10% Jan 18% Jan 17 Oct 90 Mar 24% Sep
36% 36% 85 85 35 35 *15¼ 15% 21½ 21½ 26½ 26%	*36% 36½ *85 88 35 35 15% 15% 21% 21% 26% 26%	35 34 36 36 *85 88 35 35 15 15 21 1/6 21 3/8 26 26 3/8	35 ½ 36 ½ *85 88 34 ¾ 35 *15 15 ¼ 20 % 21 ½ 25 ½ 25 ¾	*35¼ 35% *85½ 88 34% 35 15 15% 20% 21 25½ 25¾	*35 1/4 35 1/2 *85 1/2 88 1/2 34 1/8 35 *15 15 1/2 20 1/4 20 1/6 25 1/4 25 1/4	400 370 900 6,700 5,300	Bohn Aluminum & Brass 5 Bon Amt Co class A No par Class B No par Bond Stores Inc 1 Borden Co (The) 15 Borg-Warner Corp 5	25 May 29 72 May 29 30% Apr 28 13% May 20 18% Mar 31 19% Jan 2	38% Oct 9 95% Feb 16 40% Jan 5 17% Jan 7 22% Oct 7 27% Oct 9	25 % Oct 89 Dec 38 Apr 17 Dec 18 % Dec	35 Jan 111½ Jan 54 Jan 23¾ July 21¼ Sep
*2½ 2½ *29 30½ *18 20⅓ *8⅙ 9¼ 20⅓ 20⅙ *33⅙ 35	*2½ 2% *29¾ 30½ *18 20 9½ 9¼ 20¼ 20¾ *34 35	*23/8 3 30 30 30 *18 20 1/8 87/8 9 1/8 197/8 20 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*25% 3 *2934 301% *18 20 87% 87% 197% 20	*2% 3 *29% 30% *18 20 8% 8% 20 20¼	1,600 4,600	Boston & Maine RR	1¼ Jun 25 25 Mar 10 x15 May 22 7% Jun 29 15¼ Jan 2	3 % Oct 19 30 % Jan 5 20 % Sep 30 9 % Jan 6 21 % Oct 20	16 Apr % Feb 28 Dec 16½ Dec 6¾ Dec 14¼ Dec	21 Sep 3½ July 39½ Jan 17½ Dec 12¾ Jan 25¾ Jan
*34 36 *51 13 *1 11/8 *91/8 91/4 *29 293/4 *14 141/2	*34½ 35% 3/8 3/8 *1 1 1/8 9¼ 10 1/6 *29 29 3/4 13 3/4 14	*35 1/4 35 7/8 3/8 3/8 3/8 3/8 1 1 1 1/8 9 7/8 9 7/8 29 \$ 29 3/4 13 3/4 14	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	34½ 34½ 35 35 *38 ½ *1 1½ 934 934 *29 2934 *13½ 13%	34½ 34½ °34½ 35% °38 32 1 1 9¾ 10¼ °29 29¾ °13½ 14	300 , 100 , 500 1,800 1,800	Briggs & Stratton No par Bristol-Mye's Co 5 Brooklyn & Queens Tr No par Bklyn-Manh Transit No par Brooklyn Union Gas No par Brown Shoe Co No par Bruns-Balke-Collender No par	26 Jan 2 30 Apr 21 14 Apr 16 1 Apr 29 7 Apr 23 28 ¹ / ₄ July 1 9% Apr 17	35½ Oct 21 43 Jan 3 ½ Jan 13 1¼ Jan 5 10¼ Oct 30 35 Jan 16 14¾ Oct 23	23½ Dec 38 Apr % Dec 1 Dec 7 Dec 30 Jan 11% Dec	41 Jan 45¼ Oct 25 Aug 65 Jan 14¼ Sep 37 Sep 23½ Mar
7 71/8 *1071/2 1093/4 3 31/8 633/8 655/8 65/8 71/8 *15 153/4	6% 7 *107½ 109¾ 3 3¼ 66¾ 71 7 7% *15 15¾	6% 6% 109% 109% 3% 3% 68 71% 7 7% 14% 15%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6¾ 6¾ *107½ 109½ 3 3 67½ 67½ 7¼ 7¼ *14 15	6% 6% *107½ 109½ 3 3 67½ 67% 7¼ 7¼ *14% 15%	-1,600 10 9,900 1,610 14,100 100	Bucyrus-Erie Co5	6 1/4 Aug 21	8% Jan 9 112½ Jan 27 3% Jan 3 71¼ Oct 27	7½ Dec # 109 Jun 2½ Dec 51 Feb	12% Jan 118 Jan 5¼ Jan 76 July
24 ¼ 24 % 25 ½ 26 ½ 218 ¾ 19 25 5 56 2 9 ½ 3 3 ½ 8	23 ³ / ₄ 24 ¹ / ₄ °25 ¹ / ₂ 26 ¹ / ₂ 18 ³ / ₄ 18 ³ / ₄ °55 56 52 ³ / ₄ 52 ³ / ₄ 8 ³ / ₈ 9 3 3 ³ / ₈	23½ 24 *25½ 26 18¾ 18¾ *55 56 525% 525% 8¾ 9	22 \(\frac{5}{8} \) 23 *25 \(\frac{1}{2} \) 26 \(\frac{1}{2} \) 18 \(\frac{3}{4} \) 18 \(\frac{3}{4} \) *55 \) 56 52 \(\frac{1}{2} \) 52 \(\frac{1}{2} \) 8 \(\frac{3}{4} \) 9	23 ½ 24 25 % 25 ¾ *18 % 18 ¾ *55 56 *52 % 52 ½ x8 % 9	23 % 23 % 25 ½ 25 ¾ 18 ½ 18 % 55 55 55 52 % 52 % 8 % 8 %	2,600 500 1,000 100 600 6,600	Bullard Co	16¼ May 27 19½ May 1 14% May 1 53 Apr 17 52% Oct 30 6¼ Jan 2	15¾ Mar 30 25 Oct 22 26½ Oct 21 19¼ Jan 3 55½ Jan 10 52¾ Oct 26 9¾ Oct 13	18¼ Dec 23⅓ Dec 15⅓ Dec 49 May	34¼ Jan 35½ Sep 20½ July 56¾ Nov
*40 43 23 % 23 % 5 1 % 5 1 % 20 1 % 20 3 4 3 1 ½ 3 3 4 9 9	43 43½ 24 24½ *5 5⅓ *20⅓ 20¾ 3½ 3½ *8¾ 9	3 3½ 44 46 24 24½ 5 5⅓ 20¼ 20¼ 31½ 35⁄ 9 9	3 ½ 3¾ *45 47½ 24 24 5 ½ 5 ½ *20 ½ 20¾ °3 ½ 3½ 9 9 ½	*31/s 31/4 *441/2 48 233/s 24 51/s 51/4 201/2 201/2 *31/2 35/8 91/4 93/8	3 % 3 % 50 24 50 24% 5 ¼ 5 ¼ 5 ¼ 5 ¼ 6 20 % 20 ½ 3 % 3 % 3 % 9 9 ¼	2,300	Bush Terminal 1 1 6% preferred 100 Bush Term Bldg 7% preferred 100 Buther Bros 10 5% conv preferred 30 Butte Copper & Zinc 5 Byers Co (A M) No par No par 100 10	2½ Jan 2 40 Sep 25 18 Jan 2 4¾ Sep 4 19½ Feb 14 2½ Apr 17 6½ Mar 6	3½ Feb 6 43½ Oct 14 24½ Oct 26 6¼ Feb 6 21½ July 21 3¼ Jan 14 9¾ Oct 5	134 Dec 15 Dec 414 Dec 18 Dec 216 Dec 6 Dec	4 1/4 Sep 25 Sep 6 1/2 July 23 Aug 4 3/2 Jan 11 3/4 Jan
77¼ 77¼ 15 15	76 77 14 % 14 % .	77 77 14%	77 77 14½ 14½	78 80 x14½ 14½	"80½ 81¾ 14¾ 14¾	1,000	Participating preferred 100 Byron Jackson Co No par	71½ July 24 10 Jan 10	95 Jan 13 15% July 9	76½ Feb 7½ Apr	100 July 12 Jan
*54 57 34 34 736 738 1514 1514 *1314 1338 *25 30	*54 57 738 738 *15 % 15 % 13 % 13 % *25 30	21 1/8 21 1/8 54 57 34 71/4 73/4 15 13 13 14 28 30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	x21 21 °53½ 57 ³¼ ³¼ °15 3.5¾ 13 13 °28 35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 3,600 1,000 2,400	California Packing	16½ Jan 2 50¾ Apr 14 ½ Jun 2 5¾ Jun 1 11½ Jan 2 9½ Apr 25 29 Apr 16	21¼ Oct 23 51% Aug 13 1¼ Jan 14 7½ Oct 20 15¾ Oct 7 13½ Oct 26 33 Aug 29	15% Dec 51 Mar il Dec 4% Dec 9% Nov 10% Jun 26½ Dec	24% Sep 54% Nov 1½ Jan 7¼ Jan 14% Jan 17½ Sep 40 Jan
57/8 61/8 °33 33 1/4 °3 1/8 3 1/2 °35 1/4 39 °84 3/4 85 1/4 °27 1/4 29 °3 1/8 3 1/4	6 ¼ 6 ½ 33 33 ¼ 33 ¼ 35 ½ 35 ½ 39 ; 85 85 927 ¼ 29 ; 33 ⅓ 3 ⅓	6 ½ 6 % *33 33 ¼ 3 ½ 3 34 *35 ½ 39 84 ½ 85 27 ¼ 27 ¼ *3 ½ 3 ½	6 1/a 6 1/a 33 1/4 33 1/4 *3 1/n 3 1/2 *3 5 1/2 39 8 5 1/4 8 5 1/4 28 1/4 28 1/4 *3 1/8 3 1/4	6 1/a 6 1/4 1/4 1/33 1/3 1/2 1/3 3 1/2 1/3 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	6 1/3 6 3/4 33 33 1/2 31/4 35 1/2 37 1/2 85 85 1/2 27 29 3 1/4 3 1	52,500 100 600 380 300 300	Canadian Pacific Ry 25 Cannon Mills No par Capital Admin class A 1 Sa preferred A 10 Carolina Clinch & Ohio Ry 100 Carpenter Steel Co 5 Carriers & General Corp 1	3% Jan 2 29% May 16 1% Feb 10 32 Apr 20 77 Apr 14 22½ July 2 2½ May 18	6¾ Oct 30 37½ Feb 16 3¾ Oct 23 37 Feb 5 89 Jan 28 28¼ Oct 28 3¼ Oct 30	3 Dec 32½ Dec 1% Dec 32 Dec 79 Dec 22 Apr x 2½ Dec	5 1/4 Aug 39 % Apr 3 % July 41 Jan 92 1/2 May 30 1/2 Jan 3 1/2 Jan
71½ 71½ *123 124 38¾ 38¾ 25½ 25% °92½ 93 120 120	72 /8 72 /8 *123 125 37 38 38 /4 25 /4 25 /2 *92 /8 93 120 120	72 ½ 72 ½ *124 125 37 ¼ 37 ½ 25 25 ¾ 92 ½ 92 ½ 118 % 119 ½	*70 71 ½ *124 125 37 37 25 25 % 92 34 92 34 118 ½ 118 ½	71.78 72.78 *124 125 37 37 25.78 25.38 *92 92.72 *119 120	71 71 *124 125 37½ 37½ 25 25½ 92 92 119 119	2,600 4,900 50 410	Case (J I) Co	54% Apr 17 117 Jan 16 30 Apr 24 15 Apr 24 82 Apr 23	72¼ Oct 27 126½ Oct 8 42 Jan 3 25¾ Oct 23 93 Jan 12	43 Feb 112 Mar 36 Dec 181/2 Dec	8734 Sep 125 Jan 5054 July 2934 July
93 93 7¼ 7¼ *67% 70 *16% 17 17% 1%	93 1/4 93 1/2 7 1/8 7 3/8 *68 1/2 70 *16 3/8 17 13/4 1 1/8	93 1/4 93 1/2 7 1/4 7 1/4 068 1/2 70 0 163/8 17 13/4 13/4	93 ¼ 93 ¼ 736 736 *68 ½ 70 *16 ½ 17 134 134	9234 9234 714 714 70 70 1678 1738	93½ 93½ 7¼ -7¼ *69½ 70 17¾ 17¾ 1¾ 1¾	350 1,700 10 1,200 2,800	7% prior preferred 100 7% 2d preferred 100 Celotex Corp	110 Apr 29 77 Apr 17 6½ Aug 12 56 Feb 25 16 Apr 27 1½ May 27	120% Jan 22 94% Jan 14 8% Jan 3 71% Jan 3 23% Jan 27 2% Feb 17	5% Dec 65 Dec 2 15½ Jun 1% Dec	10 % Jun 75 Sep 22 % Mar 3 % July
*97½ 98½ 258 2¾ *13¼ 13⅓ *258 3¼ *90 90 *34¾ 35 *23% 2½	*97½ 98½ *278 3½ 1358 13¼ *258 3¼ *90 94 34¾ 34¾ 2½ 2½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	97½ 9758 336 338 *13½ 1334 *258 3½ *89½ 94 34¼ 34¼ 2½ 2½	*96¾ 98½ *3¼ 3½ 13¾ 14 2% 2¾ *90 94 34 34 2½ 2½	97½ 97½ 3¼ 3¼ 14 14½ 23% 3¼ *90 94 34 34 23% 23%	120 1,500 2,000 300 10 1,200 1,500	Central III Lt 4½% preferred 100 tCent RR of New Jersey 100 Central Violeta Sugar Co Century Ribbon Mills No par Preferred 100 Cerro de Pasco Copper No par Certain-teed Products 1	90 Mar 10 1% Jan 2 11 Jun 29 2¼ Apr 14 82 July 6 27 Jan 2 1¾ Apr 28	110 Jan 2 35% Oct 2 18 Jan 29 3¼ Feb 11 95 Mar 30 35 Oct 23 25% Oct 13	108% Dec 1 Dec 4¼ Feb 2 Dec 77 Oct 25 Dec 1½ Dec	115½ Jan 4½ Aug 17 Dec 4 July 97 Apr 34% July 5% Jan
*29 29 ¼ *1734 18 ¼ *1734 18 ¼ *95 ½ 97 *7 ¼ 8 ¾ 33 ¾ 34	29 29 ½ 18 18 ¼ *17 ¾ 18 ⅓ 96 ¾ 96 ¾ *7 ½ 9 ¼ 33 ¾ 34	28% 29½ 18¼ 18¼ 18 59 98 98 97½ 9 33¼ 33%	28 ½ 28 ½ *17 18 ½ 18 ¾ 18 ¾ 98 *7 ½ 9 ½ 33 ½ 33 ½	28 28½ 17½ 18 18½ 18% 97 98 7% 9 33% 33%	*27½ 28½ *17½ 18 *18½ 18¾ 98 *7% 9¾ 33¾ 34	300 1,400 60 5,900	6% prior preferred 100 Chain Belt CoNo par Cham Pap & Fib CoNo par 6% preferred 100 Checker Cab Mfg 5 Chesapeake & Ohio Ry 25	51/2 Apr 22	29¾ Oct 3 19 Jan 6 18% Oct 29 100 Jan 14 19½ Oct 9 36¾ Jan 27	22% Apr 15 Oct 14% Dec 95% Dec 5% Dec 31% Dec	37% Jan 21% Jan 22% Sep 107% Oct 18 Jan 44% Jan
96 97 11/2 13/4 71/4 73/8 23/8 23/8 127/8 131/8 61/4 63/4	*96 97 1½ 1½ 7¾ 7¾ 2¼ 2¾ 12½ 13 *6¼ 6½	*96 ½ 97 1½ 1½ 7 7% 2¼ 2¼ 1234 13 6% 6%	33 1/8 33 1/2 97 97 1 1/2 11/2 7 73/8 *2 1/8 2 1/4 12 5/8 12 1/8 *6 1/4 6 7/8	*96% 97½ 1½ 2¼ 7¼ 8 2¼ 2¼ 12% 12¾ 6¼ 6%	*94 ½ 97½ 1% 2¼ 7% 8¼ 2¼ 2¼ 12% 12% *6½ 6½	100 21,600 16,200 1,900 1,900 400	Class A Color Color	27½ Apr 24 89 Apr 8 % Apr 16 2¾ Jun 5 1¾ Jun 2 8¾ Jun 2 4½ Jan 23	98 Feb 7 2¼ Oct 29 8¼ Oct 30 2¾ Jan 26 13¾ Sep 16 6¾ Oct 14	93 Dec 10 Dec 13 Mar 13 Mar 3% Mar 3% Dec	102½ Feb 1¾ July 6½ Oct 3 July 11¼ Nov 8¼ Jan
15 1/4 15 1/2 38 38 *48 49 *1 1 1 1/4 3/4 3/4	15½ 15½ *37 38½ *48 48¾ *15 13 *1 13/8 *34 78	15 15 1/4 *36 38 1/2 48 48 *1 1 1/4 3/4 3/4	15 15 *36 38½ *46 48¾ *11 ½ *1 136 34 34	15 \(\)4 \ 15 \(\)4 \ 37 \(\)8 \ 38 \(\)2 \ 47 \ 48 \(\)3 \(\)4 \ 33 \(\)8 \ 12 \ 1 \ 1 \(\)8 \ 34 \ 34 \ 34 \ 34 \ 34 \ 34 \ 34 \ 3	15½ 15% *36 38½ *47 48¾ *3% ½ 1 1	1,800 100 100 300 400	Chicago Pneumat Tool	12 Aug 11 33 Apr 28 47 July 16 5 Jan 2 1/4 Jan 2 1/8 Mar 23	17½ Jan 3 39¾ Jan 21 52 Jan 5 5% Sep 28 1% Sep 24 1¼ Sep 25	9½ Feb 37½ Apr 49 Apr 1 Dec 1 Dec 1 Dec	19½ July 44½ Jan 54 July 1k Feb 56 Jan 14 Jan
*11½ 12 *13 13½ 13′a 1½ *24 24′a -65½ 65′a 10⅓ 10⅓	*11% 12 *13 13½ 13% 13% 23¾ 23¾ 65% 66%	*11½ 12 *13 13% 1% 1% *23% 24% 65% 66	11 % 11 % *13 13 % 13 13 % 23 34 23 34 63 34 65 74	°11½ 11¾ °13 13½ °13 13½ °23¾ 24½ 64½ 65	*11½ 12 *13¾ 13½ 1½ 1½ *23¾ 24½ 64¾ 65	1,600 80	6% preferred	8% Jan 2 11% Jun 26 1% Jan 3 20 May 28 43% Jan 2	11¾ Jun 8 13¾ Feb 27 2¼ Feb 6 25 Jan 13 665% Oct 23	8 % May 10 % Feb 1 Des 20 Des 41 % Des	9% Sep 14% Sep 3 Aug 27 Jan 72% Jan
*97½ 98 *32 33 *2¾ 3 *37½ 38¼ *110¾ 112	*10 10 ¼ *97 ¼ 99 *32 33 23¼ 2¾ 38 ¼ 38 ¼ *	*10 1/8 10 1/4 *97 1/8 99 32 32 234 234 *37 38 1/2 *_ 75 111 111	10 10 10 16 16 17 16 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	*10 10 10 16	10 10 *97 1/8 99 *30 34 *25/8 3 38 38 * 75 *111 111 1/4	900 -70 200 400	6½% preferred		10% Aug 3 99 Aug 18 34 Apr 14 3 Jun 6 38% Oct 8 72 Mar 10 112 Jan 3	8 Dec 92 Dec 40 Aug 2 Dec 29 1/4 Dec 70 3/4 Oct 109 3/6 Dec	103/4 Feb 1041/2 Aug 461/4 Feb 41/4 Sep 401/2 Aug 85 Jan 115 Aug
*801/4 82 *48 50 43 431/4 31	*28 ½ 28 ¾ *96 ½ 99 ¼ *80 ¾ 82 *48 ¼ 50 43 43 30 % 30 %	281/4 281/4 991/4 991/4 *803/8 82 *481/4 491/2 423/6 433/2	*28 \(\frac{1}{4} \) 28 \(\frac{7}{6} \) 99 \(\frac{1}{2} \) 99 \(\frac{1}{2} \) *80 \(\frac{3}{6} \) 82 *48 \(\frac{1}{4} \) 49 \(\frac{1}{2} \) 42 \(\frac{1}{6} \) 43 \(\frac{1}{4} \)	28 ½ 28 ½ *96 ⅓ 99 ½ 80 ¾ 80 ¾ *48 ¼ 49 ½ 42 ½ 43	*275% 285% *961% 99½ *803% 82 *4814 49½ 4234 43	200 70 10 4,000	Clev & Pitts RR Co 7% gtd50 Special gtd 4% stock50 Climax MolybdenumNo par	22 May 11 95% May 15 77% May 14 47 May 2 32% Apr 28	29 Jan 5 100½ July 27 84¼ Mar 10 50 Jan 26 44 Jan 5	24 Oct 98 May 81 Dec 48 Nov 27 Feb	33% Jan 105 Sep 84% Oct 50 Mar 44% Dec
*148	*148 81 ¼ 81 ½ *62 63 ½ *560 16 16 ¼ *103 104 %	31 31 *148 81 81 *62 63½ *560 16 16½ *103 104%	30 ½ 30 ½ *148	*30 31 *148 80 80 *62 63 1/8 *560 16 16 1/8 *103 1/2 104 5/8	30 ³ 4 30 ³ 4 *148 - *79 ¹ 8 80 *62 63 ¹ 2 *560 - 16 ¹ 8 16 ¹ 4 104 ⁵ 8 104 ⁵ 8	1,600 900 4,700 100	Cluett Peabody & Co.	56½ Mar 24 55½ Jan 28 470 Feb 25 11½ Mar 13	36½ Jan 3 148 Oct 16 81½ Oct 23 63½ Jan 9 470 Feb 25 16¼ Oct 30 105½ Jan 22	28½ Feb 142 Dec 78 Dec 60 Mar 740 July 10% Dec 100¾ Feb	39% bc. 148 Sep 106 Jan 63% Nov 740 July 16% Sep 106 Nov
*16% 17 *105 110 *151% 15½ *33% 3½ *4% 5½ *334 4% *15½ 15%	17 17 *105 110 15½ 15% *3¼ 3¼ 4½ 5¼ *3¾ 4¼ 15% 15½	17 17 *105 107 15 1/8 15 1/2 3 1/8 3 1/8 4 1/2 4 3/4 *4 4 1/4	16 % 16 % 105 105 105 15 15 3 3 1/4 4 3/8 4 4/8	*1638 17 ¼ 105 105 15 15 3 3 ¼ *4 ½ 4 ½ *3 ¾ 3 ⅓	*163/s 17 *105 110 151/s 151/s *31/s 33/s 43/s 43/s 37/s 37/s	900 - 50 1,200 260 590 - 30	Collins & Alkman	10% May 7 96 May 1 13½ May 21 % Apr 16 1 May 19 % July 10	18% Oct 13 105 Jan 2 18% Jan 26 4½ Sep 22 5¼ Sep 22 5 Sep 21 15½ Oct 26	11 Dec 105¼ Dec 12¼ Dec 36 Dec 1 Dec 1 Dec 11 Dec	30 ¼ Jan 114 Mar 20 Jan 1 ½ Jan 3 ½ Aug 2 ½ Sep 21 ¾ Jan
14 1/8 15	15 1/2 15 1/8	15 1/4 15 % a 15 ½ 2 3	15 15 ¼ 15 15 ½	14% 15 14% 14%	15 15 *14½ 15	2,000	Columb Br'd Sys Inc cl A2.50 Class B2.50	8½ Apr 17 8¾ Apr 24	15 % Oct 26	11 Dec	21 Jan

				NEW	/ YORK	STOC	K RECORD				
Saturday Oct. 24	Monday Oct. 26	LOW AND HIG Tuesday Oct. 27	H SALE PRICES Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since On Basis of 10 Lowest		Range for Year Lowest	Previous 1941 Highest
\$ per share 11/2 15/8 38 381/2 33/2 35 761/4 761/4 211 111/4 341/2 341/2 235/8 233/4 210 105 28 28	\$ per share 1½ 1¾ 38½ 40 35 35 75¾ 76¼ 11 11 *34¾ 35 23¾ 23¼ *102 105 27¾ 28	\$ per snare 15s 134 39 393s 35 8 36 76 76 10 ½ 10 34 35 35 23 ½ 23 38 21 22 105 27 36 28	# per share 1½ 1¾ 38 38¾ 35 35 75 75 10 10¼ 35 35 23½ 23½ 102 102 27% 27¾	\$ per share 1% 134 38½ 39¾ 35 35 76¼ 76¼ 9½ 10½ 34½ 34% 23¼ 23¼ *102% 105 27½ 27%	\$ per share 15% 134 395% 40½ 35 35 76¼ 76½ 10¼ 10½ *34 345% 23¼ 23¾ *103 105 275% 27%	Shares 32,300 2,300 160 1,500 2,900 500 2,600 100 4,400	Par Columbia Gas & Elec_ No par 6% preferred series A 100 5% preferred 100 Columbian Carbon Co. No par Columbia Pictures No par \$2.75 conv preferred No par Commercial Credit 10 44% conv preferred 100 Comm'l Invest Trust No par No par	1 Sep 4 30½ Sep 14 29 Sep 1 51 Mar 16 5½ Jan 2 24 Jan 8 16½ Jan 2 91½ Apr 29 20¼ Jan 2	13/4 Jan 3 54 Jan 6 45 ½ Jan 7 77 Oct 13 11 ¼ Oct 19 35 Oct 27 24 ½ Sep 8 102 Oct 28 28 34 Oct 13	\$ per share 1 Dec 43½ Dec 42½ Nov 64 Dec 4¼ May 21¼ Apr 16⅓ Dec 96 Dec 19⅓ Dec	\$ per share 4% Jan 82% Jan 72 Apr 83 July 7% Oct 28½ Aug 31 104% Oct 37% Jan
*104½ 110 934 934 10 11 32¼ 32½	*104½ 110 9¾ 9⅓ 18 11 32⅓ 33⅓	*104½ 110 9¾ 10 32½ 33%	*104½ 110 9½ 9¾ 32¼ 32¾ 32¼ 32¾	*104½ 110 9½ 95% 32 32 33 33	*104½ 110 9½ 9¾ 33½ 34⅓	4,800 43,100 7,200	.\$4.25 conv pf ser '35No par Commercial SolventsNo par Commonwealth & Southern_No par \$6 preferred seriesNo par	100 ¼ Mar 17 7 ¼ May 12 3 Jun 26 21 % July 31	105 1/4 Oct 15 10 1/4 Oct 8 11 Jan 8 44 1/2 Jan 6	100 Dec 7½ Dec ½ Dec 39½ Dec	110 Jan 1176 July 13 Jan 65% July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21¼ 21¼ 21¾ 23,4 16,3 16,3 16,3 16,3 10,3 11 288 89 92	21½ 21¾ °238 2¾ 16¾ 16¾ 1978 20¼ 11½ 11½ *88 89 °88 92	21 21½ *23′s 23′4 16 ′/s 16½ 19 ½ 20 *10″s 113′s *88 89 *88 92	21½ 21½ °2% 2¾ 16¼ 16% 19% 20¼ *10¾ 11% 88 88½ *89 92	21 21 24 23 24 24 24 25 24 25 24 25 25 25	9,100 2,500 8,300 1,200 30	Commonwealth Edison Co	17% Apr 29 17% Jun 3 12½ Apr 22 15 May 20 93% Aug 15 74¼ Aug 19 83 Apr 20	23 ¾ Jan 6 3 % Jan 7 16 ¾ Sep 26 21 ½ Mar 25 11 ¾ Feb 28 89 Feb 24 97 % Feb 3	20 Dec 2½ Nov 13½ Dec 18½ Dec 9½ Dec 77 Dec 90 May	30% Jan 4 Jan 18% Aug 23% Dec 15% Jan 97% Jan 103 Jan
53a 51/2 153a 151/2 8871/2 89 *1/2 5/a *75a 73/4 *21/4 21/2 75 53/8	5% 5½ 15½ 16 ¼ 88½ 89 ¼ 1½ % 7% 7% 2½ 3 6% 7 55 5%	5 1/4 5 1/4 15 5/8 16 1/8 88 1/2 88 1/2 7 7 3/4 7 1/8 3 3 6 3/4 7 5 1/4	5 \(\) 5 \(\) 4 \\ 15 \(\) 8 \\ 15 \(\) 4 \\ 88 \(\) 4 \\ 89 \(\) \(\) 5 \\ 77 \(\) 77 \(\) 27 \\ 21 \(\) 27 \\ 63 \(\) 67 \\ 59 \(\) 5 \\ 75 \(\) 5 \\ 6 \(\) 5	51/8 51/4 153/6 155/6 881/2 885/8 1/2 1/2 73/4 73/4 *225/8 3 63/4 61/6 55/4 6	5 5 1/8 15 1/2 16 88 1/2 88 1/2 * 11 5/8 7 3/8 7 5/8 * 22 1/4 2 7/8 6 3/4 6 7/8 5 3/4 5 7/8	3,800 29,200 1,600 400 500 500 10,500	Consol Coppermines Corp. 5 Consol Edison of N Y No par \$5 preferred No par Consol Film Industries No par Consol Laundries Corp par Consol Laundries Corp No par Consol Laundries Corp No par Consol Re of Cuba 6% pfd 100	4 Sep 11 11% Apr 25 78 Apr 9 % Jun 2 7 Apr 14 1½ Jan 3 458 May 13 334 July 30	7% Jan 14 16 % Oct 26 94 Jan 16 % Jan 7 9 Jan 8 3 Oct 26 7 Oct 10 8 ¼ Jan 13	4% Dec 11% Dec x82 Dec 14 Dec 7 Dec 114 Dec 5 Dec 34 Feb	8 % July 23 % Jan 107 % Jan 1 ¼ July 11 July 3 % Jan 6 ½ May
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7½ 7½ *33 35 *84 84½ 16 16¾ 3½ 3¾ *98 98½	738 738 *33 35 84 8414 1538 16 312 358 98 98	7 7/8 *32½ 35 83½ 84 15¾ 15% 3½ 3½ *98 98½	73/6 73/4 35 35 *84 841/2 157/6 157/6 35/6 33/4 981/4 981/4	758 758 3534 3534 8442 8442 1534 1578 334 4 9814 9814	2,500 200 330 6,400 7,100 300	Consolidation Coal Co.	4% Jan 7 22 Jan 21 82 May 2 11% July 6 2% Apr 29 77 Apr 28	8 ½ Sep 3 36 ½ Sep 22 96 ¼ Jan 15 16 ¾ Oct 24 4 Oct 30 103 ½ Jan 28	2% Feb 14 Dec 93 Dec 11 Dec 24 Dec 79 Jan	9% Nov 7% July 30 July 106% Jan 16% July 5% Aug 109% Nov
26½ 26% *65s 7 40½ 40½ 37s 4 26⅓ 26⅓ 19¾ 19½ *10⅓ 10⅓ *46¼ 475s	267/8 267/8 **63/4 67/8 401/8 407/8 37/8 4 261/4 261/4 193/4 193/4 10 101/4 **461/4 475/8	25% 26% 6% 6% 40¼ 40½ 3% 4 26½ 26½ 19% 19% 10 10 46¼ 47%	25 ½ 25 % 6 % 6 % 40 ¼ 40 % 3 % 3 % 26 ½ 26 ¼ 19 % 9 % 9 % 4 4 4 6 4 7 % 8	255% 261% *65% 67% 401/4 401/2 4 41/4 26 267% 193% 193% *91/2 10 *451/2 475%	25% 26% *63% 67% 401% 405% 41% 41% 26% 26% 193% 20 91% 95% *451% 475%	4,500 400 2,300 42,100 8,500 1,300 800	Continental Can Inc	21 % Apr 29 5% Sep 22 30 34 Apr 28 234 May 8 17 Apr 23 15 ½ Apr 29 8% Apr 29 45 Mar 13	28 July 9 8¾ Jan 15 42 Jan 7 4¼ Oct 29 26 78 Oct 29 20 Oct 30 12 ½ Jan 5 51 ½ Jan 30	21% Dec 6% Feb 35¼ Feb 2% Dec 17% Feb 15½ Apr 9% Dec 48 Dec	40½ Jan 10 Sep 45% Sep 4½ Jan 27½ Nov 23½ Jan 18% Jan 56¾ Sep
34% 34% 511/4 513/4 174 174 31/6 31/6 31/4 513/4 131/4 961/2 973/6	*34 ¼ 34 ¾ 52 52 ⅓ *174 175 *3 ⅓ 3 ⅓ 3 ⅓ 5	34 34 ¼ 51¼ 52¼ 174 174½ 3¼ 3¼ 58 58 13¼ 13½ 97½ 98	34 1/4 34 1/4 51 1/2 52 *174 174 9/4 °3 1/8 3 1/4 10 9/8 13 13 14 98 98	34 % 34 % 51 ½ 51 % 174 174 3 ¼ 3 ¼ 3 ¼ 13 ¼ 13 ¼ 13 % 96 97 ¾	34 34 8 52 52 14 *170 % 174 3 14 3 14 12 % 13 *96 97 34	370 2,500 90 400 3,200 4,900 180	Corn Products Refining 25 Preferred 100 Coty Inc 1 Coty Internat Corp 1 Crane Co 25 5% conv preferred 100	23% Apr 24 42¼ Apr 17	35 ½ Oct 15 5534 Jan 9 179 Oct 2 3% Jan 5 14 July 15 14 % Oct 20 98 Oct 27	28½ Dec 42¼ Apr 170 Mar 2% Dec 11 Dec 88 Dec	52½ Jan x54 Dec 182½ Jan 4% Jan ½ Jan 19% Jan 107 Jan
16% 16% 9 9 *17% 18% *37% 38	*16 1/4 16 1/2 9 1/8 9 3/8 18 1/4 18 1/4 38 38	16¼ 16¼ 9 9 18 18¼ *37¼ 39	8% 8% 17% 17% *37¼ 39	16 16% 8¾ 8¾ 17% 17% 37¼ 37¼	*1636 16½ 834 834 18 18 37% 37%	1,100 2,300 900 600	Crosley Corp (The)2 Crosley Corp (The) No par Crown Cork & Seal No par \$2.25 conv preferred No par	12½ Jan 2 5¾ May 1 14¼ May 9 32 Mar 27	16% Oct 9 9½ Oct 23 19½ Feb 5 41 Jan 8	10½ Dec 4% Jan 15 Dec 38% Dec	9 July 27% Jan 45½ Jan
1134 1134 85 85 35 % 35 ¼ *76 ½ 78 934 934 7 7 18 99 100	11% 12 *85 86 35½ 35¾ 78 78 10 7¼ 73′s *97 103	11¾ 12 84¾ 85 34½ 35½ 77½ 77½ 9¾ 10 7¼ 7½ *97 105	1178 1178 85 1/4 85 1/4 34 1/8 36 1/4 76 1/4 79 9 1/8 10 7 1/4 7 1/8 *97 105	1178 1178 *84½ 8478 3638 3658 79 79¼ 10 10¼ 7½ 778 *97 103	*11¾ 11½ 84½ 84½ 36¼ 37½ 80 80½ 10½ 10½ 7½ 7½ *97 103	3,500 130 12,500 1,900 1,020 7,300 130	Crown Zellerbach Corp. 5 \$5 conv preferred No par Crucible Steel of Amer No par 5% conv preferred 100 Cuban RR 6% preferred 100 Cuban-American Sugar 100	10 Apr 27 77 May 19 2334 May 20 63 Jun 25 856 Jun 26 5 Jun 29	12½ Sep 25 88½ Jan 15 37½ Oct 30 80½ Oct 30 13¾ Jan 14 9 Jan 27 140 Jun 3	10 Dec 80 Dec 28 Dec 73½ Dec 15 May 3½ Feb 72 Feb	15% Jan 94 Oct 47¼ Jan 98½ Jan 13¼ Nov 8½ Sep 127½ Sep
*82 85½ *10½ 10½ *18½ 18% *97 100	*80 85½ 10½ 10½ 18½ 18½ *97 100	*80 85½ 10½ 10½ 18 18 *97½ 100	841/8 841/8 10 10 *177/8 181/2 *971/2 100	*80 85½ 10¼ 10¼ *17% 18½ *97½ 100	*80 85½ 10⅓ 10¼ *17⅓ 18½ *97½ 100	100 600 200	Preferred 100 5½% conv preferred 100 Cudahy Packing Co 30 Cuneo Press Inc 5 4½% preferred 100	74½ Jan 2 8¾ May 29 13 Mar 14 90 Feb 18	85 Sep 1 13 1/4 Jan 14 19 5/8 Sep 12 98 Jan 26	8 Dec 12½ Dec 98 Dec	77 Dec 16½ Jan 25 Jan 99 Dec
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15% 15% 26 % 26 ¼ 19 19 -834 834 23 34 23 34	1½ 15% 26 26 19 19 8½ 8¾ 23 23¼	1½ 1% 25½ 26 18½ 19 8½ 8% 22% 23	1½ 15% 25½ 26 18½ 18½ 8½ 8¾ 225% 22¾	13/8 15/8 26 1/2 30 1/2 17 3/4 19 8 1/2 8 3/4 22 1/2 22 5/8	9,500 1,960 2,600 16,900 2,100	4½% preferred. 100 Curtis Pub Co (The) No par Preferred. No par Prior preferred No par Curtiss-Wright 1 Class A 1	13 Jan 2 13 ½ May 19 12 Jun 30 5 % May 20 18 Jun 24	2 Oct 14 30½ Oct 30 20% Oct 15 9½ Jan 6 25% Jan 12	3% Dec 13% Dec 16 Dec 6% Dec 24 Dec	1% Jan 45 Jan 34% Feb 10% Sep 29% Jan
*93 100 *67 75 17½ 175%	95 95 75 75 17½ 17½	*93½ 100 *75 81 *17 17¾	*93½ 100 *75 81 *17½ 17%	*93½ 100 *75 81 17¼ 17¼	*93½ 100 *75 81 *17 17¼	20 20 600	Cushman's Sons Inc 7% pfd100 \$8 preferredNo par Cutler-Hammer IncNo par	80 Jan 19 44 Jan 17 12% Jun 22	95 Oct 23 75 Oct 26 18 Oct 21	80 Dec 42½ Feb 14½ Des	90 Aug 47% Mar 20 July
*3 % 3½ *16 1734	31/8 31/8 173/4 173/4	*3½ 3½ *16¾ 18¾	*3½ 3½ *16¾ 18¾	*31/8 31/2 *163/4 183/4	*31/8 31/2 *163/4 183/4	100 100	Davega Stores Corp5 Conv 5% preferred25	2% Apr 4 15½ Jan 7	3% Jan 10 17% Oct 26	2% Dec 14½ Dec	51/4 Sep 18 Sep
*1034 11 *108 109½ 8½ 8½ 23½ 23% 2934 2934 *10½ 11½	*10¾ 11 *108 109½ 8¼ 8¾ 23¾ 24⅓ *29¾ 30⅓ *10⅓ 12	11 11 *108 109 ½ 8 8 ¼ 23 ½ 23 ¾ 29 ½ 29 ½ 11 11	10¾ 11 *108 109½ *7⅓ 8⅓ 22⅙ 23¼ 29½ 29½	10 ³ 4 11 *108 109½ *8 8½ 23½ 23¾ *29½ 29¾ *10½ 11½	11 11 1/8 108 109 1/2 8 8 23 1/8 23 1/2 29 1/4 29 3/4	4,400 1,700 7,500 500	Dayton Pow & Lt 4½ % pfd 100		11% Jan 19 110 Jan 8 8½ Jan 5 24¼ Jan 14 30 Oct 23 11% Feb 20	6¼ Apr 109½ July 18¼ Feb 27 Apr 9½ Dec	11¼ Oct 114 Jan 28¾ Sep 30¼ Aug
10 ³ / ₄ 10 ³ / ₄ 4 4 1 16 ¹ / ₆ 16 ¹ / ₄ *37 43	1034 1034 41/8 41/8 *5/8 3/4 161/4 163/4 *37 43	103/s 105/s 37/s 41/s 5/s 5/s 161/s 161/s	*103/8 12 101/4 103/8 37/8 37/8 1/2 5/8 153/8 161/8 *37 43	*10½ 11½ 10½ 10¼ 3¾ 4 ½ ½ 15% 16⅓ *37¼ 43	*10½ 12 10 10⅓ 3¾ 4 *½ ¾ 16¼ 16⅙ *37 43	100 3,000 5,200 1,300 7,100	Delsel-Wemmer-Gilbert		11% Oct 19 4% Jan 27 1% Sep 22 18% Jan 7 37 Oct 16	6 Dec 2½ Feb 1 Sep 16% Dec	18% Jan 14 July 6¾ Aug ¼ Aug 23¼ Apr
16% 17 *24¼ 25 *373 38	17 17½ 25 25 273% 38 9 9¼	171/4 171/4 241/2 243/4 373/8 38 *87/8 9	171/4 171/2 241/4 241/2 *373/8 38	*17 1784 *24 24½ *37% 38	*17 173/4 *241/6 241/4 377/8 377/6	310 500 100	Devoe & Raynolds A No par Diamond Match No par 6% partic preferred 25 Diamond T Motor Car Co 2	14 Jan 5 18 Apr 28	21 Jan 27 27 ¼ Jan 19 39 ½ Aug 24 9 % Feb 9	12¼ Dec 21 Dec 33 Dec	201/4 Sep 297/6 Jan 41 Jan 101/2 Jan
20½ 21 86 86 *8½ 9½ 36¾ 36¾ 23% 23%	20½ 20¾ *86½ 87 *8½ 8¾ 36¼ 36¾ 23% 24¾	20 ½ 20 ½ 86 86 ½ 88 834 36 34 36 34 24 36 24 36	20 1/8 20 3/8 *86 1/4 87 *8 1/2 8 3/4 *36 1/2 36 3/4 23 7/8 23 7/8	*20 \(\frac{18}{8} \) 20 \(\frac{3}{8} \) *86 \(\frac{1}{4} \) 87 \\ *86 \(\frac{1}{4} \) 87 \\ *36 \(\frac{1}{2} \) 36 \(\frac{3}{4} \) *23 24	20½ 20¾ *86¼ 87 8½ 8½ 36¾ 36¾ 23 23	2,200 900 100 260 1,000	Distil Corp-Seagr's Ltd. No par 5% pref with warrants 100 Dixie-Vortex Co. No par Class A. No par Doehler Die Casting Co. No par	16½ Mar 7 70 Jan 5 7¾ July 17 32¼ May 7 16% Apr 23	215% Oct 14 86½ Oct 13 9 Feb 13 36% Oct 13 24% Oct 26	12% May 65 Dec 7 May 32% Dec 17 May	18¼ Jan 86 Jan 18¼ Nov 37½ Oct 23¼ Jan
$12\frac{9}{8}$ $13\frac{1}{4}$ $70\frac{1}{2}$ $70\frac{1}{2}$ *121\frac{1}{8} 123 *15\frac{1}{2} 15\frac{1}{8} 6\frac{1}{4} 6\frac{3}{4}	1234 13 1/4 6934 70 123 123 15 1/2 15 1/2 26 1/8 6 5/8	12% 13 69 69½ 123 123 *15% 15½ *5¾ 6½	12½ 12½ 68¾ 69½ 123 123 *15⅓ 15½ 6 6	12 ½ 12½ 69 69 % 121½ 121½ 15¼ 15½ *5¼ 5%	12 12 ½ 69 69 ¾ x122 122 15½ 15½ *5½ 5¾	22,000 3,500 700 400 1,100	Dome Mines Ltd. No par Douglas Aircraft No par Dow Chemical Co No par Dresser Mfg Co No par Dunhill International 1	8 Apr 14 51 May 21	13% Jun 6 70% Oct 21	x9¼ Dec 59¼ Dec y111½ Sep 12% Dec 2% Dec	17% July 79 Jan 141% Jan 23% Jun 6% Jan
*9½ 10 *115½ 120 131¼ 131% *125% 126% *117 117½	*9½ 10 *115½ 120 130¾ 132 125½ 125½ *117 117½	*9½ 9¾ *115½ 120 130½ 131 125¾ 126⅓ 117½ 117½	9½ - 9½ *115½ 120 129½ 130½ 125½ 125½ 117 117	*9½ 10 *115½ 120 129½ 130¾ 125½ 125½ *117¼ 117¾	*9½ 10 *115½ 120 129½ 130¾ 125¾ 125¾ *117¼ 117¾	3,700 800 40	Duplan Corp No par 8% preferred 100 Du P de Nem (E I) & Co 20 \$4.50 preferred No par Duquesne Light 5% 1st pfd 100	8 Jan 8 112 Feb 26 1 102¾ May 20 1 120 Apr 24 1	10 Jun 20 120 July 27 144 Jan 2 126½ Jan 7 118 Aug 6	6 Dec 105 Aug 136¼ Dec 120% Feb 111¼ July	1034 July 117 Jan 16434 Jan 127 Dec 118 May
291/4 291/2	291/4 301/8	281/8 293/4	28 28½	28 28	281/2 291/4	5 100	E Factory Africas Tro.	16% Apr 17	30% Oct 23	24 May	34 Jan
*35k 334 *136½ 138½ *172½ 176 *33 33½ *11¾ 11%	35/8 35/8 138 ½ 138 ½ *174 178 33 ¼ 33 ¼ *11½ 12	35% 35% *137 138 *174 178 333% 333% *11½ 12	35% 334 1375% 1375% *174 178 333% 33½ *11½ 12	3¼ 3% 135 136 176 176 33% 33% 11½ 11½	*3¼ 35% 137 137 *175 177 33¼ 33% *11½ 11¾	5,100 900 1,000 10 1,000 100	Eastern Airlines Inc. 1 Eastern Rolling Mills 5 Eastman Kodak (N J) No par 6% cum preferred 100 Eaton Manufacturing Co 4 Edison Bros Stores Inc 2	2 ¼ Jan 2 108 Apr 24 1 170 Mar 28 1 26 May 16 11 Oct 7	3 ³ / ₄ Oct 28 41 Jan 7 76 Jan 13 34 ¹ / ₄ Oct 8 15 Jan 21	1% Dec 120% May 160 Apr 27 Dec 14% Feb	5¼ Jan 145½ Sep 182½ Jan 36% Jan 17% Sep
*30 30	30 30 1/8 12 1/8 13 11/4 13/8 11/4 13/8 30 32 26/3/4 28	29 3/8 29 1/2 12 3/8 12 5/8 1 1/4 1 1/4 1 1/4 1 1/2 30 7/8 31 5/8	28 ⁵ / ₈ 28 ⁷ / ₈ 12 ³ / ₈ 12 ¹ / ₂ 1 ¹ / ₄ 1 ³ / ₈ 1 ¹ / ₄ 1 ³ / ₈ 30 30 ¹ / ₂	28 % 28 % 12 % 12 % 13 % 13 % 13 % 31 ½ 32	28½ 28% 12% 12¾ 1¼ 1¼ 1% 1% 31% 32%	1,400 3,300 1,900 7,400 4,700	Electric Auto-Lite (The) 5 Electric Boat 3 Elec & Mus Ind Am shares Electric Power & Light No par \$7 preferred No par	10% July 2 % Feb 16 34 Jan 2 1714 Apr 27	30 ¼ Oct 20 13 % Jan 5 1 ½ Oct 2 1 ½ Oct 27 35 ¼ Jan 23	17% Dec 10 Dec % Jan % Dec 27½ Feb	33% Jan 17% Jan % Aug 4% Jan 39% Nov
*33 ½ 33 ½ *22 ¾ 22 ½ *44 ½ 45 ½ *110 ¾ 115	26¾ 28 33 33½ 22% 23 *44½ 45½ *110¾ 115	27¼ 28 33 33 % 23 23 *44½ 45% *110¾ 115	*26¾ 27¾ *32½ 33¾ 22½ 22½ *44½ 46 *110¾ 115	27½ 28¼ *33 34 *22½ 23 *44½ 45½ 112 112	28 28¾ 33 33 *22½ 22% *44½ 45½ 111½ 111½	3,300 600 900 70	\$6 preferred	29 Jan 2 19¼ Apr 24 39¾ Apr 27	32¾ Jan 23 335% Oct 27 26% Feb 18 49 Mar 16 12 Oct 9	23½ Feb 26½ Dec 21¾ Dec 39½ Feb 107½ Nov	36% Nov 34% Aug 33 July 47½ Sep 113 Oct
25% 25% *56 60 *571% 60 *611/2 62 *1/4 51	25/8 3 1/8 *57 61 571/2 62 613/4 613/4 1/4 1/4	2 % 3 *56 60 *57 3/4 60 3/4 61 1/2 61 3/4 1/4 1/4	234 278 56 56 *56 60 6134 62	2 ³ / ₄ 2 ⁷ / ₈ *55 58 58 ½ 58 ½ *61 62 ½ ½ ¼	25/8 3 *55 571/2 *57 61 *61 621/2	17,100 100 100 390 1,600	Engineers Public Service1 \$5 preferredNo par \$5½ preferredNo par \$6 preferredNo par Equitable Office BidgNo par	46 July 27 47½ Apr 25	3 % Jan 5 66 Jan 30 73 Jan 5 83 Jan 17 36 Oct 17	2½ Dec 64¾ Dec 69 Dec 74¼ Dec	7 Jan 80 1/4 Apr 83 1/4 July 89 1/2 July 1/4 Jan
- For footnote	es see page 1583.		-			7 7 7		***	4 70-		-tr

				NE	W YORK	STO	CK RECORD				137
Saturday Oct. 24	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Oct. 29	Friday Oct. 30	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		ce January 1 100-Share Lots Highest	Range for Year Lowest	r Previous 1941 Highest
\$ per share 9 % 10 9 1/2 9 % 41 1/4 41 44 1/4 61 61/6 61/6 28 1/8 28 1/8 1 1 1	\$ per share 934 10 934 934 4134 42 4 636 634 28 28 434 1	\$ per share 9 % 9 5% 9 ½ 9 5% 41 ½ 41 ¾ 4 4 ¼ 6 ½ 6 ¾ 27 ¼ 27 % 5 3 ¾	\$ per share 9 \(\lambda \) 9 \\ 9 \\ \) 9 \\ 41 \\ \) 4 \\ 41 \\ \) 6 \\ 6 \\ 6 \\ 6 \\ \) 27 \(\) 3 \\ \] 3 \\ \]	\$ per share 91/4 93/8 91/8 91/4 411/2 411/2 37/8 4 6 63/8 27 27 1 1	\$ per share 9 ½ 9 ½ 9 ½ 9 ½ •41¼ 41% 4 4 6 6 27¼ 27¼ % 11	\$hares 9,200 24,200 2,000 500 5,800 1,400 1,200	terie RR common No Ctts of benef int No 5% pref series A Eureka Vacuum Cleaner Evans Products Co Ex-Cell-O Corp Exchange Buffet Corp	par 3 % Jan 2 100 32 4 Jun 2 5 1 ½ Jan 2 5 4 % Apr 24 3 20 May 20	\$ per share 10 % Oct 23 10 Oct 23 44 Jan 27 41/4 Sep 18 63/4 Oct 26 283/6 Oct 13 1 Oct 21	\$ per share 4 1/4 Dec 2 3/4 Dec 30 1/2 Dec 1 1/4 Dec 4 Dec 21 1/4 Dec 2 1/4 Dec 2 Dec	\$ per share 10 Aug 7% Aug 42% Nov 3% Jan 874 Jan 80% Jan % Jan % Jan
34 34 22¼ 22¾ °65° 73° °78¼ 85 °22 22 22½ 11¼ 11¼ 33° 33° °13°, 14 °75 80	*33 35 *22% 23 7½ 73% *79 84 22½ 22% *11 11½ *33¼ 4 14 14½ *75 80	*33 1/8 35 22 1/8 23 71/8 7 1/2 80 80 *22 22 1/8 *11 11 3/4 3 1/8 3 3/8 *13 3/4 4 1/4 *75 80	*34½ 34% *22 22½ 7 7 *80½ 84 22 22 11 11 *37% 4 *13% 14% *75 80	*3334 34 % 22½ 23½ *634 7½ *81 84 *22% 2234 *10¾ 11¼ 3% 3% *13½ 14½ *75 79%	*33% 34% 23¼ 23% *7 7½ *81 84 *22 22¼ *10¼ 11½ *3% 4 *13% 14½ *75 79%	100 1,200 800 10 400 200 300 200	Fairbanks Morse & Co	20 19 Jun 30 15 6 Jun 22 par 69 % Sep 10 22 20 Apr 18 5 8 Apr 15 par 3 Jun 30 par 11 % Apr 28	37¼ Jan 16 29¾ Jan 29 8¼ Jan 5 93 Jan 31 24½ Jan 16 11¾ Oct 22 4¼ Feb 4 18½ Jan 7 87 Jan 6	32 Dec 16½ Jun 6% Dec 90 May 19% Dec 8¾ Dec 2¼ Apr 14¾ Dec 86 Dec	45½ Jan 24% Mar 13 Mar 100 Jan 26¾ July 14¾ Jan 4¼ Jan 27½ Sep 97½ Jan
*11 11¼ *40½ 41¼ 20 20 *102½ 103% 31½ 31¾ *12*s 13 *94 96 *25½ 25½	1034 1078 40% 4114 20 20 104 104 32 32½ 12% 13¼ °94 95½ *24½ 25½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	103/4 103/4 461/2 401/2 •191/2 193/4 •103 104 321/4 323/8 123/4 131/6 •94 951/8 •24 25	1034 1034 4014 4012 *1914 1934 1038 10378 3214 3214 *13 1318 *94 9518 *24 2412	1,500 1,200 1,200 600 1,800 3,900	Ferro Enamel Corp	77% Apr 21 .50 29% Apr 29 .10 13% Jan 3 100 87½ Apr 27 par 29% Apr 30 9¼ Jan 2 par 9½ Apr 30	11¼ Oct 23 41¾ Jan 3 20½ Oct 8 104 Oct 26 39½ Feb 3 13¼ Oct 8 96½ Jan 15 25½ Oct 20	8¼ Dec 34¼ Feb 12¾ Dec 90 Dec 31¼ May 85 Dec 98 Dec 16½ Dec	16 Sep 45% Sep 18½ Jan 105 Jan 42½ Jan 16% July 103 Nov 33% Jan
*18 19 *33'4 14 *31 31'44 *9 : 9 : 94'4 *11 11'½ *125 129 *166'4 17'4 *66'8 63'4 *37'4 37'4 *17'8 17'8 *94'2 95	*17% 19 4 4 30½ 31¾ 9 9½ *255¾ 37 11¼ 11¼ *125 129 *16¾ 17¼ 6¼ 6½ *23½ 43 37½ 37½ 17% 18 *95 *95½	*1734 19 4 4 30 ½ 30 ½ *9 9½ 36 36 *11 11¼ *125 129 1634 1654 6¼ 6¼ *33½ 43 37 3734 *17½ 18 95 95½	*1734 19 *33½ 3% *30½ 31 9 9 96 36 36 10% 10% *125 129 1634 17 614 614 *39½ 43 36% 37¼ 18 18¼ 94½ 95	*1734 19 *338 334 *30½ 3178 *9 938 *36½ 3634 *1034 11¼ *129 129 *17¼ 17¼ *636 678 *39½ 43 *36¼ 36½ *18 18 *94½ 95½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 200 200 500 300 410 3,100 2,200 700 510	Florshelm Shoe class A No Follansbee Steel Corp 5% conv preferred Food Fair Stores Inc. Frood Machinery Corp Foster-Wheeler \$7 conv preferred No 6% prior preferred Francisco Sugar Co. No Fk'n Simon & Co Inc 7% pfd Freeport Sulphur Co. Fruehauf Trailer Co. 5% conv preferred.	110 3 May 22 100 28 Aug 28 110 27% Mar 14 110 9½ Apr 28 114 May 28 125 14½ Sep 26 14½ Sep 26 100 38 Oct 8 110 27 Apr 29 115½ Apr 24	21¾ Feb 5 5½ Jan 13 36¾ Mar 19 11½ Jan 30 37 Oct 13 12½ Jan 26 134½ Feb 21 17¾ July 14 10¼ Feb 7 45 May 27 38¾ Jan 3 19 Jan 3 95½ Oct 27	17¼ Dec 3½ Dec 21 Jun 9 Dec 24 May 9½ Dec 105 Feb 	25¼ Apr 7 Jan 35 Dec 13½ Jan 32½ Sep 20¼ Jan 132 Jan 9 Dec 46 Jan 41 July 23¼ July 99 Aug
*25k, 234 17s 176 °9 95k 191/2 191/2 312 334 °8 81/4 °91a 95k *4978 51 °6 636 *102 1031/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2% 2% 1% 13% 9 9 9½ 19 19½ 3½ 3% 8¼ 8% 9 9 % *50 54 *6½ 6% *102 103½	2% 2% 134 134 99 93% 1876 1976 312 336 7734 814 99 936 4976 54 66% 6% 103½ 103½	*29a 294 134 134 99b 99a *1834 199a 352 352 77b 89a 99 9b *497a 54 *6b 69a *102 103b4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 1,400 100 200 9,100 200 	Gabriel Co (The) cl ANo Gair Co Inc (Robert)	1	2 ³ 4 Sep 1 2 ³ 8 Jan 3 11 Jan 2 21 Jan 20 3 ³ 4 Oct 24 8 ¹ / ₂ Oct 13 10 ¹ / ₄ Feb 20 52 ¹ / ₂ Jan 22 6 ³ / ₆ Oct 13 104 Jan 5	1% Dec 1% Apr 7% Apr 15 Dec 2% Dec 6 Apr 8% Dec 47% Jan 4 Apr 101 Jun	2½ Jun 2¾ Sep 12 Nov 23 Sep 5¼ Mar 8 Mar 12½ July 53% May 5¾ Oct 104 Sep
39 ³ 4 39 ³ 4 5 ¹ 4 5 ¹ 8 122 ¹ 6 124 4 ¹ 4 4 ¹ 4 3 3 ¹ 8 8 ³ 4 8 ⁷ 8 8 ³ 6 8 ³ 6 128 ¹ 2 13 ³ 6 128 ¹ 2 130 ¹ 2 25 ⁵ 8 29 ³ 4	39½ 39¾ 5% 5% 5% 124 124 *4½ 4½ 3 3 3 *8¾ 9⅓ 80½ 81 19¾ 19¾ *128¾ 130 29¾ 30	39 ¼ 39 ½ 5 ¼ 5 ¼ 124 124 4 ½ 4 ¼ 8 ¼ 8 ¼ 78 ½ 8 ¼ 1124 19 ⅓ 1128 ¼ 130 29 ⅙ 30 ¼	38% 39% 5¼ 5¼ 5¼ 5¼ 124 127 4 4 27% 85¼ 85¼ 85¼ 79 79 79 19 ¼ 1283¼ 130 29 29 ¾	3834 3834 538 538 *124 127 4 4 278 314 *8 834 *79 791/2 181/2 181/2 *129 1301/2 281/4 293/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 1,400 70 600 600 100 160 400	Gen Amer Transportation General Baking \$8 preferred No General Bronze Corp. General Cable Corp. No T/% cum preferred General Cigar Inc. No 7% preferred General Electric Co. No No No No No No No	L5 3% Jan 2 par 106 Apr 28 25% July 31 par 2 Sep 11 par 6% Sep 16 100 71 Sep 8 par 16% Apr 25 100 120 Apr 29 par 21½ Apr 28	128½ Oct 1 30¾ Oct 21	16 Dec 118 Dec 24% Dec	55 Jan 7¼ Jan 144 July 5 Mar 6½ Jan 15¼ Jan 15¼ Jan 97 Sep 22 Oct 130½ Apr 35½ Jan
337a 337a *1134 115 114 13a *83 88 *864 88 127 127 411a 4114 *1251a 12512 *1812 1942 -212 212 1438 1438	34 ½ 34 ½ 11475 11476 114 158 88 88 87 87 127 128 411½ 411½ 12536 12536 19 191½ 22½ 14½ 14½ 14½	3376 3476 *11376 115 178 156 *84 88 85 85 *127 128 41 4114 12576 12576 19 19 *21/6 21/2 14 1478	33½ 33¾ 113½ 113½ 1½ 1½ *84 88 84 84 *127 128 40% 41¼ 125% 125% *19% 20 *2½ 2½ *14 14¼	33 \(\) 4 33 \(\) 2 113 \(\) 2 114 \(\) 8 13 \(\) 1 \(\) 8 4 88 8 88 88 128 128 40 \(\) 40 \(\) 4 128 128 129 \(\) 19 \(\) 8 19 \(\) 8 19 \(\) 8 19 \(\) 2 1\(\) 2 12 \(\) 2 14 \(\) 14 \(\) 8 14 \(\) 8 14 \(\) 8 14 \(\) 8 14 \(\) 8 14 \(\) 8 14 \(\) 8 14 \(\) 8 11 \(\) 11 18 14 \(\) 8 11 18 14 \(\) 8 11 18 14 \(\) 8 11 18 14 \(\) 8 11 18 11 14 \(\) 8 11 18 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 \(\) 8 11 18 11 14 18	33 33 4 *114 118" 136 11/2 *84 88 *83 843/4 127 127 /2 40% 41 *125¼ 125½ 2 *17 19% *2½ 2½ 21/2	3,000 500 36,400 	General Foods Corp	par 111¼ Apr 29 par 64 May 13 par 61 Mar 25 par 64% Apr 29 100 122 Apr 16 10 30 Jan 2 par 122 Apr 10 par 13% Aug 31 par 13% May 13	40½ Jan 5 116½ July 24 1¾ Jan 15 102 Jan 9 87 Oct 26 131½ Feb 10 41½ Oct 13 128 July 29 30 Jan 3 3⅓ Jan 6 14½ Oct 10	33% Feb 112½ Jan ½ Jan 38 Jan 78¼ July 125 Dec 28% Dec 121½ Dec 27½ Dec 3 Sep	42% Sep 11714 Aug 112 Nov 104 Nov 91 Sep 13214 Jan 4812 Jan 12712 Aug 48 Mar 436 Jan
4 4 4 104 104 104 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ¼ 187% 187% 643 4 65 ¼	4 4 4 4 4 9 105 1014 12 105 106 78 112 112 112 112 112 112 112 112 112 11	14 4 4 4 105 105 105 106 106 106 106 106 106 106 106 106 106	376 378 378 378 204 ½ 106 ½ 206 ½ 207 133 14 ½ 14 ½ 2105 106 % 33 13 13 27 ½ 29 18 18 38 29 ¼ 9 ½ 64 ½ 64 ½ 64 78	318 378 378 5 210412 1061/2 1061/2 1378 1418 6 103 1051/2 138 18 18 191/4 191/2 X62 62	14 4 4 4 4 104 104 12 1378 1378 1378 1378 1378 1512 10	4,700 80 500 700 100 3,900 1,700 100 770	General Printing Ink. \$6 preferred		534 Jan 31 109½ May 13 ½ Jan 3 14½ Oct 9 107½ Jun 5 58 Oct 13 29¼ Oct 19 19¼ Jan 5 10 Feb 7 79½ Jan 19	4% Dec 105% May \$ Nov \$ P Dec 98% Jun % Nov 16% Apr 14 Dec 8% Dec 46% Jan	7½ Jan 110½ Yan 110½ Jan 16½ Jan 16½ Jan 55 July 25 Dec 29½ Jan 11½ Jan 80½ Sep
*1436 1434 *1514 1512 *164 10712 1334 1334 412 412 *59 60 5 516 *53 55 1578 16 *4058 42	14% 14% 14% 15¼ 15¼ 15½ 104 107½ 13½ 13% 44% 4½ 58% 60 55 5½ 54% 16 16 405% 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14¼ 14¼ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½		General Telephone Corp. Gen Time Instru Corp. No: 6% preferred. General Tire & Rubber Co. Gillette Safety Razor. No: \$5 conv preferred. No: 6imbel Brothers. No: 36 preferred. No: Glidden Co (The). No: 4½% conv preferred.	nar 11 May 21 100 101% Sep 21 1-5 7½ Jan 12 2 3 Jan 2 2 3 Jan 3 2 40% Mar 31 2 4 Apr 28 2 50 May 4 2 50 Sep 8 3 50 3 7 3 4 Jan 2	20 Jan 5 16½ Jan 16 110 Feb 24 14½ Oct 14 4½ Oct 23 60½ Oct 28 5½ Jan 20 65½ Jan 27 16 Oct 24 44 Feb 4	16 Dec 13 Dec 102 Mar 6½ Dec 2½ May 34½ May 4% Dec 60 Feb 11 Dec 35 Dec	24 Aug 22 Jun 112 Dec 14 1/4 July 4 3/8 Sep 54 Dec 9 3/8 Sep 74 5/8 Oct 17 3/8 Sep 46 Jan
77 58 178 178 178 178 2444 22442 7912 7912 2248 2244 90 90 2348 314 27712 79	11 18 2 178 2 179 24 1/2 24 1/2 24 1/2 22 1/	11 11/8 17/8 17/8 17/8 17/8 17/8 17/8 17	5% 18 *17% 2 *13½ 76 23 ½ 23 % 79 79 21¼ 21% 89 89 *3¼ 3¾ 77½ 77½	*** **********************************	*17a 2 *17a 2 *17a 2 *73½ 73½ 23¼ 23³a *79 *79¾ 21¼ 22⅓ 89¼ 89¼ *3¼ 3¼ *77 79	3,600 900 80 7,100 500 9,500 700 800 10	Gobel (Adolf) Goebel Brewing Co Gold & Stock Telegraph Co Goodrich Co (B F) 5% preferred No 7 Goodyear Tire & Rubb No 7 \$5 conv preferred No 7 Gotham Hosiery No 7 Preferred Graham-Paige Motors	1 1% July 28 100 73½ Oct 29 20 27 13 Jan 2 20 27 20 27 20 27 27 20 27 27 27 27 27 27 27 27 27 27 27 27 27	14 Jan 30 23% Jan 29 82 Feb 13 25 Oct 9 8134 Oct 13 23 4 Oct 8 90 Oct 23 3 5 Oct 20 79 July 27	30 Dec 2 Dec 80 Dec 11½ Apr 54 Dec 10 Dec 59 Dec 1 Jun 25 Jun	2½ Jan 2½ Sep 91 Jan 21½ Nov 74¾ Oct 20¾ Sep 90 Jan 3½ July 68¼ Nov
478 478 478 9734 8 9734 8 98 ½ 834 2676 2676 23 ½ 25 918 ½ 18 98 23 3 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼	15 476 5 5 774 8 8 8 1/6 8 1/6 27 1/6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15 4 47/8 47/8 47/8 47/8 8 8 1/8 8 1/8 8 1/8 26 27 24 1/4 18 5/8 18 3/4 23 3/8 23 7/8 24 1/2	13 1 444 434 434 71/2 734 8 8 8 261/2 261/2 241/2 181/2 181/2 233/8 235/8 241/2 133/4 1374/4 1374/4 1374/4 1374/4 1373/4 1374/4	194 478 474 478 712 758 88 812 27 27 •2314 2414 1858 1856 2374 2334 2442 2442 •13748 138	4 ³ 8 4 ³ 4 *7 ³ 8 7 ¹ / ₂ *7 ³ 8 8 ¹ / ₄	1,700 1,200 600 500 100 2,300 9,000	Granby Consol M S & P Grand Union w div ctfsNo g Granite City Steel	5 4 Sep 10 6 Mar 3 0ar 6 Mar 25 10 22½ May 4 20 23 July 23 0ar 14¾ Jun 19 0ar 19¾ Jun 22 0ar 22¾ Apr 28	5½ Jan 9 8½ Aug 21 8¾ Oct 8 31 Jan 13 25 Feb 3 18¾ Oct 27 25¾ Feb 27 28¼ Jan 27 143 Jan 14	3½ Dec 6% Dec 5 Dec 28 Dec 23 Mar 12% Dec 18¼ Dec 19% Jan 135 Dec	178 Jan 1334 Jan 1234 Jan 36½ Jan 25½ Jan 1835 Nov 28½ July 28 July 144½ Aug
1378 65 65 2234 30 14 14 14 125 11½ 2125 13 12 12½ 255 8134 83 436 4½ 32½ 33	1373 1373 1373 1373 1373 1373 1373 1373	**1374' 138. **60 65' 30 30'/a 13'/a 14'/a 11'3a 11'3a 122'/a 12'/a **22'/2 23'/a 33 43'/a 41'/4 31'/2 31'/4	137% 137% 137% 65 29% 29% 29% 13% 14 11½ 11½ 11½ 12½ 2% 81½ 2% 81½ 83½ 4 44 30¼ 31% 31%	**T37' 8 136** **e60	137 8 138 138 138 138 138 138 138 138 138 1	900 10,600 300 3,200 1,400 290 10,500 5,000	Green Bay & West RR Green (H L) Co Inc. Greyhound Corp (The) No 7 5 1/2 % conv preferred Grumman Aircraft Corp Guantanamo Sugar No 8 8 % preferred Gulf Mobile & Ohio RR No 7 \$5 preferred	00 50 July 16 1 25 Apr 24 27 10½ Apr 25 10 10 Mar 31 1 9 % May 20 17 18 May 22 100 48 % Jan 2 2 7 Jun 3	60 Sep 23 33½ Jan 3 14¼ Oct 26 11½ Aug 31 14% Jan 6 3 % Jan 29 86 Sep 28 4½ Oct 24 33% Oct 23	135 Mar 29 1/2 May 9 1/3 May 10 1/3 Jun 10 1/4 Dec 1 1/4 Feb 13 Jan 1 1/2 Feb 9 Feb	54 Dec 36 ³ 4 Sep 14 ³ 4 Sep 11 ³ 8 Apr 18 ¹ 2 Sep 3 ¹ 5 July 55 Dec 4 ¹ 4 Aug 23 ³ 6 Dec
*2178 27 *32 34 *1134 1214 934 10 *9934 100½ For footno	tes see page 1583		*22 27 *32 34 *1134 12 *95% 10½ 100 100		*22 25 *33 34 12 12 ¹ / ₄ 10 ¹ / ₂ 10 ¹ / ₂ *100 100 ¹ / ₂	600 1,600 20	Hackensack Water	.25 29 Apr 11 .10 8% Mar 16 par 8 Jun 25	25 Feb 11 33 Jan 5 13 Aug 22 10½ Feb 6 106¾ Feb 7	23¾ Dec 33 Feb 8½ Dec 8% Dec 102 Dec	33 Jan 38 Mar 16% Jan 15 Jan 108 July

			N - 1, 900	NEW	YORK	STOC	K RECORD					
Baturday Oct. 24		Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		On Basis of Lowest	e January 1 100-Share Lots Highest	Lowest Year	Highest
* per shar *100½ 101 14¾ 14¾ *134 138 4 4 *85 90 *8 8¾	*100½ 101 *14¾ 15 *134 138 4 4 *85 90	*100½ 101 15 15 *134 138 4 4 *85 90 *8 8½	\$ per share *100½ 101 1458 14% *134 138 4½ 4½ *85 90 7% 8	\$ per share J01 101 *1.4½ 14³4 *130 138 *4 4³8 *85 90 77°8 8	\$ per share 101½ 101½ 14½ 1458 *130 130 *4 4½ *85 90 *77% 8	30 900 500	Hanna (M A) Co \$5 pfd. Harbison-Walk Refrac. 6% preferred. Hat Corp of Amer class A 6½% preferred. Hayes Industries Inc.	No par 100 1	\$ per share 98 Apr 20 12½ Apr 29 \$\frac{1}{2}\$ Apr 2 \$\frac{2}{3}\$ Mar 7 80 Jan 29 5½ May 21	\$ per share 104 Jan 17 16% Jan 19 146 Jan 10 4½ Feb 2 88 May 12 8% Oct 22	100 Dec 1234 Dec 140 Jan 31/2 Dec 92 Dec	8 per share 106% Jan 25% Jan 149% Feb 6% Jan 101 Feb
*1¼ 1½ 91 91½ 6¼ 6½ *56 58 *150 156 13½ 13½ *66 69	4 91 91 8 4 6 8 6 8 *56 57 8 *150 156	*1¼ 1½ 89½ 90¾ 6½ 6½ 56% 56% 150 150 13½ 13% *64 67 133 134	1¼ 1¼ 89¼ 89¼ 6½ 6% *56 58 *150 156 13 13¼ *66 67 133 133	1¼ 138 89½ 89½ 6¼ 638 *56½ 58 *150 156 *13½ 13¾ 66 66 *133 135	11/4 11/4 *881/4 89 61/4 63/8 *561/4 577/8 *150 156 *131/8 133/8 661/2 661/2 \$\text{x131}/2 1311/2	600 300 4,600 100 30 900 200 50	Hayes Mfg Corp	25 100 No par No par	% Jun 4 79¼ Apr 24 4½ May 2 45 May 4 141½ Apr 9 10¼ Apr 28 51 Apr 27 125 Feb 9	1% Jan 6 93% Jan 19 65% Feb 19 58% Oct 19 158 Feb 28 13% Oct 24 72 Jan 2 134 Oct 19	1% Dec 76 Jun 5 Dec 50% Dec 150 Dec 10% Apr 65% Dec x 123% May	3½ Jan 96 Sep 8% Sep 96 Jan 168 July 16% Jan 80½ July 132½ Oct
*134 136 *40¼ 43 *93 95½ *13½ 16 *15 153 25¾ 26 *6⅙ 6½	*40½ 43 *94 95½ *13½ 16 *15 15% 26¼ 26¼	133 134 *40¼ 41¼ *94 95½ *13½ 16 *15 15% 26 26 6¼ 6¼	*40 ¼ 41 *92 78 95 ¼ *13 ½ 16 15 ¼ 15 ¼ 26 ¼ 26 ¼ 6 6 ½	*13 ½ 16 *13 ½ 16 *15 ½ 26 ½ 26 ½ 26 ½ *6 6%	*40 ½ 41 *92 ½ 95 ¼ *13 ½ 16 *15 15 ¼ 26 ½ 26 ½ *5 ¾ 6 ¾	100 1,500 1,300	Hershey Chocolate \$4 conv preferred Hinde & Dauch Paper Co Hires Co (C E) The Holland Furnace (Del) Hollander & Sons (A)	No par No par 1 1	30¼ Mar 5 79 Mar 13 12½ Mar 11 11 Mar 21 14¼ Jan 2 6 Jan 6	44 July 9 102½ Jan 12 13½ Jan 5 15¼ Oct 28 26½ Oct 29 6% Jun 1	33½ Dec 99½ Jun 12½ Dec 12½ Dec 13% Dec 5¾ Dec	56% Jan 115 Jan 16% Sep 18% Aug 30% Jan 9% July
*14½ 14½ *113¼ 115 26 26¾ *38¾ 39¾ 10½ 105 *39 40 102¾ 102¾	2 14¼ 14¼ *113¼ 115 25¾ 26¼ 4 39 39 8 10¾ 10¾ 39% 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14 *113¼ 115 24% 25¼ 39¼ 39¼ 10¼ 10% 39% 39% *102 104½	14 14 *113¼ 115 24 24¾ *39¼ 39½ 10½ 10½ *39½ 39¾ 104 104	*13 ⁹ 4 14 ½ 115 115 24 ½ 25 39 ½ 39 ½ 10 ½ 10 ½ 39 ¾ 40 *103 104 ½	400 10 12,700 500 1,200 900 200	Holly Sugar Corp	No par 100 12.50 No par No par No par	13¼ Sep 23 111½ Feb 27 21½ Oct 13 27 Jan 2 8¼ Jan 2 30½ Apr 29 96 May 1	18% Jan 30 115 Feb 20 38¼ Feb 5 39½ Oct 30 11 Oct 21 44 Jan 20 106 Sep 18	9 Feb x 107½ Apr 30½ Dec 24 Dec 75 Dec 36 Dec 100 Aug	16% Aug 115 Oct 52% Jan 39 Jan 13% Jan 64 Jan 111 Jan
4½ 43 *33 33½ *78 1½ *4¼ 4½ 22 22 4½ 4½	$egin{array}{cccccccccccccccccccccccccccccccccccc$	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4 4 32 ½ 32 ½ 32 ½ 7/8 7/8 7/8 8 21 5/8 22 4 3/4 4 7/8	4 41/8 33 33 *10 11/8 *33/4 43/8 22 221/4 43/4 43/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 800 300 500 2,100 4,100	Houston Oil of Texas v t Howe Sound Co Hudson & Manhattan 5% preferred Hud Bay Min & Sm Ltd Hudson Motor Car	5 100 100 No par	2 ¼ Apr 24 29 ¼ May 2 3% Jan 2 2 Jan 2 16 % Apr 17 3 ¼ Jan 2	4% Oct 24 34% Feb 3 11% Aug 31 5% Aug 31 22% Oct 29 5 Oct 26	2% Dec 26½ Apr . Dec 1¼ Dec 15¾ May 2% Dec	5 July 37½ Jan % Jan 3% Jan 21% Sep 4% Jan
8½ 8½ 21¾ 21¾	à il 1 2 8% 9%	11 18 834 94 223a 224	% iš	% 78 9 9 9 9 11/2 21/4	7a 7a 87a 9 2134 2134	1,800 18,700 1,700	thupp Motor Car Corp Illinois Central RR Co 6% preferred series A	100	A Jan 2 5% Jan 2 13 May 13	1% Apr 13	44 Dec 114 Dec	% Jan 1014 Aug 24 Aug
38% 38% *334 4% 11% 11% 13% 13% 28% 28% 92 92 *154 160	$egin{array}{cccccccccccccccccccccccccccccccccccc$	38 ³ / ₄ 38 ⁷ / ₈ 4 ¹ / ₄ 4 ¹ / ₄ 11 ⁷ / ₈ 12 12 ⁵ / ₈ 13 ¹ / ₄ 27 ³ / ₈ 27 ³ / ₄ 9 2 92 *154 160	38¾ 3878 *4¼ 4½ *11¾ 11¾ 1258 13½ 27½ 27½ 90 90 *154 160	39 ¼ 39 % *43 4 ½ 115 117 8 115 12 % 12 ¼ *27 27 ½ *88 92 *154 160	39 39½ *4¾ 4½ 11½ 11½ *12½ 13½ *27½ 27½ *89½ 91 *154 160	610 220 2,200 2,800 1,100 300	Leased lines 4% RR See ctfs series A Indianapolis P & L Co Indian Refining Industrial Rayon Ingersoll-Rand 6% preferred	1000 No par No par No par	32¼ Jan 2 2½ Jan 2 10¼ Sep 21 6% Jun 2 21 Apr 24 74 May 1 153 July 3	42 Mar 25 4½ Oct 5 16¾ Feb 4 14½ Oct 23 28¾ Oct 20 100 Jan 8 158 Oct 22	31 Dec 2 Dec 13% Dec 5 Feb 20¼ May 85½ Dec 154 Sep	45% May 4% Aug 21% Jan 9% July 29% July 111% Jan 161 Jan
66½ 66½ 11¾ 11¾ *6 65 *20¾ 21 *106½ 109 *7¼ 7½ 7 7½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*65 7/8 67 11 1/8 11 3/4 *6 65/8 20 1/2 20 1/2 109 109 7 1/4 7 1/4 7 7 1/8	66 67 % 11 1/4 11 1/4 6 6 6 8 8 20 1/2 109 109 7 1/4 7 7 1/8	*65 ½ 66 ½ 11 ¼ 11 ³a *6 6 ³a 20 ⅓ 20 ⅓ 108 7 ¼ 7 ³₄ 67a 6 ¾	65 66 1138 1138 *6 658 1934 2048 *108 1744 678 678	1,400 4,000 	Inland Steel Co		54 Apr 24 834 May 20 5½ Apr 21 18½ Oct 5 100¾ Aug 21 5¼ Apr 29 5¾ May 20	74½ Feb 4 12¾ Jan 14 6% Feb 5 23½ Jan 27 111½ Feb 3 10¾ Jan 9 8 Jan 14		90½ Jan 13½ Jan 7½ Sep 27 Sep 113¼ Jan 8 Dec 11¼ Jan
*140 141 52 52 *161½ 163½ 10 11 11 93 93 93	5/8 3/4 4 93/4 105/8	*139 ½ 140 ½ 51 ½ 53 163 163 163 163 10 10 ¼ 9 9 ¼	139 ½ 139 ½ 51¼ 51½ 161¾ 162¾ *1½ 5% 9 % 10 5% 9 9	*139 140½ 51½ 51¾ 160 160 10 10¼ 9 9	*139 140½ 51¼ 51½ 159 160 *½ 5/8 10 10¼8 9 9	700 7,700 310 1,800 25,400 1,300	Int Business Machines	No par 100 A25 No par 5	109% Mar 16 40 Apr 24 147 May 6 14 July 27 5½ May 25 3½ May 29	151½ Jan 5 53¼ Oct 26 166 July 9 3¼ Jan 19 12½ Jan 9 9¼ Oct 9	140 May 4214 Dec 150 Jun 14 Dec 614 Apr	167½ Jan 57 July 170 Jan 2½ Jan 13% Nov
54½ 55 3 3½ 30 30½ *133 9¼ 93 48 48 1% 17	2 29% 30 *133 140 *8 9% 9½ 47% 48% *1% 2%	*53½ 55 *2½ 3½ 287/2 29½ *128 134 9 9¼ 477/8 477/8 2 2	*53½ 54½ 2³4 3⅓ 28⁵8 29 *128 136 9⅓ 9¼ 47½ 48 1⁵9 1⅓ 1⅓	*53 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	*54 54½ *278 3 29 8 2934 *128 136 9 4 9 58 48 49 *1½ 2 ½	1,100 700 14,800 8,400 3,400 600	4% preferred Internat'l Mining Corp Int Nickel of Canada Preferred International Paper Co 5% conv preferred Inter Rys of Cent Am	1No par10015100No par	38 Apr 10 1% Apr 25 24% Apr 29 126% Jan 3 7% Sep 14 45 Sep 22 1½ Oct 9	55¼ Oct 26 3½ Oct 24 30% Oct 9 135 July 16 15¾ Jan 5 60¾ Jan 5 2¾ Jan 26	134 Dec 23 Dec 125 May 10% Feb 514 Dec 1% Apr	4 July 31% Sep 131 Jan 20 Sep 73% Jun 2% Sep
32% 33 °42½ 44 °28½ 29 °38 39 °100¼ 104½ 4% 4¾	4 4½ 4¾ 8 45% 45%	34 34 78 43 1/2 43 1/2 29 1/8 29 1/8 * 36 38 * 100 1/4 104 7/8 4 1/4 4 5/8 4 3/8 4 3/8	32 33 7s *42 ½ 44 29 29 ½ *36 38 *100 ¼ 104 7s 4 ½ 4 5s 4 3s 4 3s	32 32 ¼ °42½ 44 °28¾ 29 ½ °36 38 °100¼ 104 ⅙ 4¾ 4½ °4¼ 4¾ 4¾	32 \(\frac{32 \\ 44}{24} \) 28 \(\frac{32 \\ 44}{29} \) 36 \(38 \) 2100 \(\frac{14}{4} \) 48 \(\frac{104 \\ 78}{48} \) 45 \(\frac{32 \\ 4}{8} \) 45 \(\frac{32 \\ 4}{8} \)	450 200 700 100 	5% preferred International Salt International Shoe International Silver 7% preferred Intern'l Telep & Teleg Foreign share ctfs Interstate Dept Stores	No par No par 50 100 No par	30 % Oct 23 39 Mar 14 26 May 6 26 May 20 94 May 7 1 ½ Jan 2 2 Jan 2	46 ¾ Jan 30 48 ¼ Feb 13 32 Feb 5 39 ½ Oct 16 104 ¼ Oct 15 434 Oct 24 45% Oct 24	32½ May 38¼ Feb 26 May 25¼ Feb 95 Jan 1¼ Dec 1% Dec	48½ Oct 49 Oct 31¼ Jan 49 Oct 104 Oct 3¾ Sep 3¾ Sep
9 9 91 91 9% 95 *28½ 293 *135 139		9 9 *901/8 9234 91/2 954 *281/4 291/2 *135 139	*87a 9 *901a 9234 934 97a *29 2912 *135 139	87s 87s °90 /s 9234 °934 10 29 29 °135 139	*878 9 *9018 9234 *958 10 *29 2934 *135 139	400 20 1,400 100	Preferred Intertype Corp Island Creek Coal \$6 preferred	100	6% Jun 29 88¼ Apr 17 734 Apr 29 24¾ Apr 29 127 Apr 18	9 ¼ Jan 2 95 Jan 12 9 % Oct 28 32 % Jan 6 134 ½ Oct 6	5¼ Feb 87 Feb 7 Feb 26½ Dec 124 Mar	14 Sep 98 Sep 9½ Aug 33¾ Aug 134½ Aug
93% 93 25 25 93 100 6134 62 126½ 128½ 20% 20%	25 25 *93 100 6174 62 1/8 2 *127 129	9½ 9½ 25 25 *93 100 61¾ 62½ *127 129 20¾ 20¾	95% 95% 25 25 ½ 93 100 6034 61 ½ *127 129 2014 203%	9½ 9¾ 24½ 25½ °93 100 61 61 °127 129 20¼ 20½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 1,000 4,700 3,100	Jarvis (W.B) Co	No par	5% Jan 2 18% May 15 85 May 4 50½ May 15 122 Jan 9 17½ May 20	9% Oct 19 33½ Jan 5 107% Jan 5 62½ Mar 4 127 Oct 15 24¾ Jan 3	5¼ Dec 31¼ Dec 107¼ Dec 49½ Dec 122 Nov 16¾ Dec	14 Jan 44 Jan 11114 Dec 711% Sep 128 Feb 271/2 July
*56½ 571 69½ 69½ *8¾ 9½	4 *56½ 57¼ 2 69½ 69½	56 1/2 56 1/4 68 1/2 68 1/2 9 9	56 56 56 68 68 ¼ *8 ¾ 9	*55% 57 68 68 8% 8%	°55 ½ 57 68 68 °8¾ 878	300 700 400	5% pref series A 5% pref series B conv. Joy Mig Co K	100	54% May 1 61 May 20 71/2 Aug 13	64 Jan 6 79% Jan 3 11 Jan 20	59 Oct 64½ Dec 8¼ Dec	67 Aug 86% July 14 Sep
*11 113 *120 124 -7 71 *29 293 *758 81 *84 851 *1118 111	*120 124 8 7 7½ 4 28¾ 28¾ 4 °75₃ 8⅓ 4 °84½ 86 4 11⅓ 11¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 11¼ °120 124 6½ 6% 27 27 7% 7¾ 84 84 °11 11¾	*11 11½ *120 124 6% 678 *27½ 28 *7½ 8⅓ *83 85¼ *11 11%	9,600 500 300 20 1,200	Kalamazoo Stove & Furn Kan City P & L pf ser B Kansas City Southern 4% preferred Kaufmann Dept Stores 5% conv preferred Kayser (J) & Co	No par No par 100 1 100	5 Feb 10 117 Mar 17 234 Jan 2 16 May 26 6 Apr 17 84 Oct 29 7 Jan 7	7½ Oct 26 29¼ Oct 23 11½ Feb 5 100½ Jan 13 11½ Sep 24	4% Dec x116½ Jun 2 Dec 13½ Dec 9½ Dec 100 Mar 6½ Dec	12% Jan 121% Mar 6 Aug 22% Aug 14% Aug 104% Jan 9 Aug
*100 105\\ 13\\\2 13\\2 13\\7 7\\4 7\\3 \\2 105\\ 31\\\2 32\\\-2 14\\ 14\\\4 14\\\4 \\4 14\\\4 \\4 \\4 \	8 13% 13% 4 7% 8 *103½ 105 31¼ 31%	*101 110 1334 1349 758 778 *10342 105 3146 3142 1444 1444	*101: 110 1344 1344 798 798 *103½ 105 30½ 3136 *14 14½	*101 110 *13 1338 *7½ 734 *103½ 105 31 31½ 14 14	*101 110 13½ 13½ 7½ 75% *193½ 105 31 31¾ °14 14½	900 2,100 14,200 500	Keith-Albee-Orpheum pre Kelsey Hayes Wh'l conv c Class B Kendall Co \$5 pt pfd A Kennecott Copper Keystone Steel & W Co	ferred_100 :l A1 1 No par	93½ July 23 10¼ Apr 24 4% Jan 9 100 May 6 26¾ Jun 2 11¾ Apr 9	102 Sep 12 13% Oct 23 8 Oct 26 105¼ Jan 20 37½ Jan 3 14% Sep 10	95 Dec 934 Dec 4 1/a Dec 98 1/2 Feb 30 3/a Dec 11 1/a Dec	121½ Apr 18 Jan 8½ Jan 106 Mar 39¾ July 14¾ July
2634 263 *2 21 *34 35 *1876 191 *3 4 2214 223 26 261	4	25% 25% 25% 25% 25% 25% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	20 1/2 28 21/8 21/6 35 35 18 1/8 18 18 1/8 3 4 22 3/4 22 1/2 25 1/2 26	*26 ½ 28 2 ¼ 2 ¼ *35 36 18 % 18 % *3 3 ¾ *22 22 % 25 % 25 ½	*26½ 27½ 2 23% *35 36 18½ 1858 *3 2 4 *22¼ 22½ 25½ 25½	400 400 50 2,400	Kimberly-Clark Kinney (G R) Co \$5 prior preferred Kresge (S S) Co Kresge Dept Stores. Kress (S H) & Co Kreger Grocery & Bak	No par 1 No par 10 1 No par	24½ Jun 25 1¾ Jan 5 30½ Sep 4 17 Mar 31 2½ Jun 15 19½ May 7 22½ Apr 29	29 Jan 3 2% Feb 5 40½ Feb 5 22½ Jan 9 3¼ Jan 23 27 Jan 2 29½ Jan 5	25 Dec 1 % Dec 23 4 Feb 21 Dec 2 % Feb x22 4 Mar 24 Feb	38 Jan 3½ July 40½ July 26¼ Sep 5¾ Sep 28% Aug 29¼ Jan
°10 10³	% 10% 10% 4 °38 38%	10½ 10½ 38 38	10 19 38 38	10 ³ 8 10 ³ 8 38 38	*10 1034 *37½ 38½	210 80	L Laclede Gas Lt Co St Lo 5% preferred	uis100	7½ Apr 29 21½ Apr 24	13 May 8 41½ Sep 30 17% Oct 15	5¼ Feb 17¼ Jan 10% Dec	17¼ Sep 45½ July
17\8 17\\ 10 11\\ 25\\\ 25\\\ 21\\\ 21\\\ 21\\\ 21\\\ 21\\\ 21\\\ 31\\\ 31\\\ 31\\\ 11\\\ 31\\ 31\\\ 3	25 *10 11½ 4 °25¾ 26¼ °21 21¾ 109½ 109½ 8 3¼ 3¼ 8 1 1⅓	*10 11½ 25½ 25¾ *21½ 21¾ *108½ 109½ 3¼ 3¼ 1½ 1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1634 17 1036 1112 *2412 25 *21 2112 *109 112 318 314 *1 118	*10 % 11 ½ 24 ¾ 24 ¾ *21 ½ *109 112: 3 ½ 3 ⅓ 1 ½ 1⅓	700 100 20 900 1,100	Lambert Co (The) Lane Bryant Lee Rubber & Tire Lehigh Portland Cement 4% conv preferred Lehigh Valley RR Lehigh Valley Coal	No par 5 100 50 No par	11½ Jan 2 836 Mar 17 15½ Apr 15 18½ May 29 104 Aug 4 236 Jun 2 76 May 25	1034 Aug 24 2614 Oct 20 2315 Jan 9 113 Jan 16 4 Jan 26 136 Jan 20	7 Jan 14% Dec 19¼ Apr 107½ Dec 1¾ Jan ½ Feb	14½ Sep 13 Aug 27¾ July 26¾ Oct 116½ Jan 5½ Aug 2½ July 14¾ Sep
*13 ³ 4 14 23 ¹ / ₈ 23 ¹ / ₉ 13 ⁵ / ₈ 13 ⁵ *22 ¹ / ₂ 23 27 ³ / ₄ 277 4 ⁵ / ₈ 4 ³	8 *135/8 14 223/4 227/8 8 277/8 281/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13 1336 2234 2234 1332 1332 2234 2234 2734 2836 48a 48a	13 13 22 ³ 4 22 ³ 4 *13 ⁵ 8 14 *22 ¹ / ₂ 22 ³ 4 27 ¹ / ₂ 27 ⁷ 8 4 ⁵ / ₈ 4 ³ / ₄	13 13 2234 2234 1334 1334 221/2 221/2 271/2 28 43/4 43/4	1,600 300 1,200 4,500 9,000	6% conv preferred	1 No par No par	8½ Jan 7 17¾ Apr 17 11¾ Apr 24 18 Apr 29 20½ Jan 5 4 Mar 12	15½ Aug 18 23% Oct 13 14¼ Aug 31 23 Oct 13 31 Oct 13 5¼ Jan 20	2½ Feb x19 Dec 11½ Dec 18½ Dec 19½ Dec 3½ Dec	14% Sep 24% Sept 14% Nov 27% Sep 45% Jan 7% Jan
For for	otnotes see page 158	3.		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		And the specifical		The first of	a expansión	Bad a refer to	1 1 No. 10 1 1 1 1 1	

N	E	W	1	Y	0	R	K	S	T	0	C	K	9	R	E	C	0	R	D	
 	-	-	-		-	-		-		-	-	-	-	-	*****		-	-	-	-

Part		March 19			IAEAA	IOKK	3100	K KECOKD					-
1	Oct. 24	Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Oct. 29	Oct. 30	the Week	NEW YORK STOCK	.	On Basis of I Lowest	00-Share Lots Highest	Lowest	941 Highest
The color of the	$\begin{array}{ccc} °30 & 31\frac{1}{2} \\ °59 & 59\frac{1}{8} \\ 60\frac{1}{2} & 60\frac{1}{2} \\ °174\frac{1}{2} & 175 \end{array}$	*30 31½ 59 59¾ 60¾ 60¾ 174 174½	*30 32 59 ³ 4 59 ³ 4 61 61 4 174 ½ 174 ½	*30 32 59½ 59¾ 60½ 60¾ 175 176¼	*29 ³ 4 31 ³ 4 *59 60 *60 ³ 8 60 ¹ / ₂ 175 ¹ / ₂ 175 ¹ / ₂	*29 1/8 31 1/8 59 1/2 59 3/4 60 1/2 61 *175 176 1/2	1,000 900 120	Liggett & Myers Tobacco Series B †Preferred	5 25 25	20 Mar 13 50½ Apr 18 50½ Apr 29 164½ Apr 16	33 Jan 3 73½ Jan 12 74½ Jan 5 176¼ Oct 28	32 % Nov 64 % Dec 64 % Nov 174 Jun	39 Jan 96½ Jan 98 Jan 189 Jan
The column	*27 27 ⁵ / ₈ *37 37 ³ / ₄ 12 12	27 27 37 37 *11½ 11%	*2534 27 3634 3634 *11½ 12	°25½ 27 °36 36¾ 12 12⅓	26% 26% *36½ 36¾ 12 12	25½ 25½ 35¾ 35¾ 12 12¼	300 300 1,000	Lima Locomotive Wks Link Belt Co Lion Oil Refining Co	No par No par No par	22 1/8 Jun 23 25 1/2 May 21 9 5/8 Jan 2	32% Feb 4 37 Oct 21 1234 Oct 8	x20 ³ 4 Dec x29 May 9 ³ 4 Dec	30 Jan 37¼ Jan 13% July
10 10 10 10 10 10 10 10	22 22¼ 44¾ 44¾ *38 39 4¾ 4¾	21 % 22 % 44 % 38 % 39 ¼ 4 % 4 % 4 %	21 ³ 4 22 44 44 ¹ / ₂ 38 39 ¹ / ₄ 4 ¹ / ₂ 4 ³ / ₄	2134 2214 4314 4378 3734 3814 458 458	22¼ 22½ 43¾ 44¾ 38 38 44½ 45%	22 1/4 22 3/8 43 1/2 44 *37 5/8 38 3/4 4 5/8 4 3/4	14,500 5,800 1,800 4,600	Lockheed Aircraft Corp Loew's Inc Lone Star Cement Corp Long Bell Lumber A	No par No par No par	14% May 20 37 Jan 2 31½ Jun 16 2% Mar 27	24½ Jan 6 45½ Aug 1 42½ Jan 28 4% Oct 26	19½ Apr 28 May 35 Apr 1% Dec	31¼ Sep 39% Oct 45½ July 3¾ Dec
19	16¼ 16¾ 145 145 °15½ 15¼	16, 16 1/8 145 145 1/4 15 1/4 15 1/4	15% 16 145 145 15% 15%	15 1/4 15 7/8 *144 148 *15 1/8 15 1/4	15¾ 15⅓ *144 148 15¼ 15¼	16 16 *144 148 15 15 ¹ / ₄	4,200 80 700	Lorillard (P) Co 7% preferred Louisville Gas & El A	10 100	11½ Apr 29 128 Mar 30 11¾ Apr 9	16½ July 29 149 Jan 30 18¼ Jan 8	12½ Dec 142½ Dec 15 Dec	19% Jan 162 Jan 22 Sep
10						1 1	400						
30 10 50 50 50 50 50 50 50 50 50 50 50 50 50	*120 128 *29 14 30 1/4 19 14 19 1/4 *10 1/2 11	*120 128 30 30 19½ 20 *10% 10%	*120 128 29 % 29 % 19 ½ 19 ½ 10 % 10 %	*120 128 29 % 30 20 20 *10 ½ 11	*120 128 *2958 30 20 2018 *1058 11	*120 128 *295/8 30 20 20 105/8 105/8	1,100 2,000 200	6% preferred Mack Trucks Inc Macy (R H) Co Inc Madison Sq Garden	100 No par No par	124 Apr 27 2734 Aug 3 17½ Apr 30 10½ Aug 25	131 Jan 27 35% Jan 2 21½ Jan 5 13% Jan 22	x32 Dec 23% Apr 17% Dec 11 Feb	138 Jan 35¾ Dec 29¾ Sep 14% Aug
Section Control Cont	3½ 358 5598 578 *14¼ 14½ *1 1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3½ 3½ *5½ 5¾ 14 14¼ *1½ 1¼	3 ³ / ₈ 3 ³ / ₈ *5 ¹ / ₂ 6 ¹ / ₄ *14 14 ¹ / ₂ *1 ¹ / ₈ 1 ¹ / ₄	3½ 3% *5½ 6¼ 14 14 *1½ 1¼	3 ³ / ₄ 4 *5 ¹ / ₂ 6 ¹ / ₄ *13 ¹ / ₂ 14 ³ / ₄ *1 ¹ / ₈ 1 ¹ / ₄	7,900 500 100	Manati Sugar Co Mandel Bros Manhattan Shirt Maracaibo Oil Exploration	1No par25	2% May 22 5 May 2 11% May 18 34 Mar 27	4% Jan 30 6¼ Jan 15 16% Jan 26 1% Jan 31	1½ Feb 5½ Dec 125% Apr 34 Jan	4% Dec 7% Aug 16% Sep 1% May
19	10% 10% 10 10 23¼ 23% *4½ 4¼	1038 101/2 978 101/8 23 231/2 41/4 41/4	$\begin{array}{cccc} 10\frac{1}{4} & 10\frac{1}{2} \\ 9\frac{7}{8} & 10 \\ 22\frac{3}{4} & 23\frac{1}{8} \\ 4 & 4 \end{array}$	10 1/8 10 5/8 9 5/8 9 7/8 22 3/4 23 4 4 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 10 ³ 8 9 ³ 8 9 ¹ / ₂ 23 ¹ / ₄ 23 ³ / ₈ *3 ⁷ / ₈ 4	1,660 3,400 3,900 1,000	Market St Ry 6% pr pref Marshall Field & Co Martin (Glenn L) Co Martin-Parry Corp	erred100 No par 1 No par	434 Jan 2 8½ Apr 17 17¼ May 20 3½ Sep 4	11 ¼ Oct 14 12 ½ Jan 7 26 ½ Jan 6 6 ½ Jan 6	3% Dec 11 Dec x20½ Dec 3% Dec	11¼ Jan 17% Sep 32¼ Sep 12¼ Jan
200 171 201	*21 23 23 % 23 % *163 ¼ 168	°21 23 23% 23% ÷163¼ 168	*21 23 23 ½ 23 ½ *163 ¼ 168	*20 ³ 4 22 ³ 4 *23 ¹ 4 23 ⁵ 8 *163 ¹ 4 168	*21¼ 22¾ 23¼ 23¼ *163 168	*21 ³ / ₄ 23 23 23 / ₄ *163 168	700	Master Elec Co Mathieson Alkali Wks 7% preferred	1 No par 100	19 Aug 31 19½ July 28 162 Apr 20	24½ Jan 6 29½ Jan 6 176 Jan 13	21½ Dec 24% May 171 Jun	28 Sep 31¼ Sep 176 Aug
1965 1966	$2^{3}4$ $2^{3}4$ $16\frac{1}{2}$ $16\frac{1}{2}$ °91 93 °11\frac{1}{8} 12\frac{1}{2}	2 ³ / ₄ 2 ³ / ₄ *16 ¹ / ₂ 17 ¹ / ₂ *91 95 *11 ⁷ / ₈ 12 ¹ / ₈	*2% 2% 17 17 *91 95 11% 12	*2% 23/4 17/4 17/4 *91 95 *11% 12%	$\begin{array}{cccc} 2\sqrt[3]{4} & 2\sqrt[3]{4} \\ 17\sqrt[7]{8} & 17\sqrt[7]{8} \\ *91 & 95 \\ *12 & 12\sqrt[7]{8} \end{array}$	23/4 23/4 *171/4 181/8 *91 95 *12 121/8	600 400 300	\$3 preferred\$6 1st cum preferred McCall Stores Corp	No par No par No par	1¼ Jan 5 13% Sep 24 76 Jun 2 9 Mar 6	2% Oct 24 18 Mar 6 90% Jan 28 12% Oct 21	1 Dec 15¾ Dec 90 Dec 8 Dec	2 % Jan 28 Apr 107 Jan 14 ½ May
Prop. Prop	*99% 103 *22% 22% *8% 8%	*101 103 22 % 22 ½ 8 % 8 %	*101 103 22 1/4 22 1/2 *8 3/4 9 3/4	*101 103 2134 2134 9 9	*101 103 22 22 ½ 878 938	*101 103 22 22 9 9	2,400 800	McGraw Elec Co	1 1 No par	99% Aug 21 14 Apr 17 6½ Jan 3	108 ¼ Jan 6 23 Oct 13 9 % Oct 29	10358 Feb 13½ Dec 6 Dec	109
Color Colo	*105 107 *61/4 63/8	*105 \(\frac{1}{2}\) 107 \(\frac{1}{4}\) 6 \(\frac{1}{4}\) 6 \(\frac{1}{4}\)	*105 108 *6½ 6¼ 99 99	*105 108 61/8 61/8 99 99	*106 108 61/4 63/8 *98 102	*105 108 63% 63% *98 102	800 60	5¼% preferred McLellan Stores Co 6% conv preferred	100 1 100	101 May 20 5 1/8 Jun 1 94 Apr 6	109 Sep 11 7¼ Jan 14 108 Jan 5	103 Dec 5¾ Dec 101½ Apr	110 Nov 85's Sep 1091/4 Jan
25 25 25 25 25 25 26 26	*68 72 *59 63 1/8 25 25 6 6	*68 72 *59 63 \\alpha 25 25 57\alpha 6	*68½ 72 *59 63⅓ 24 ⁷ 8 25 5 ⁷ 8 5 ⁷ 8	*59 63 1/8 24 3/4 25 1/8 5 5/8 5 3/4	*69 73 *59 63½ 24¾ 25½ *5% 5½	73 73 *59 63 1/8 25 25 5 3/4 5 3/4	2,200 1,300	\$5.50 pfd ser B w w Melville Shoe Corp Mengel Co (The)	No par No par 1	64 % Oct 15 60 Sep 17 20 ½ Jun 27 4½ Jan 2	77 Mar 24 72 Feb 3 32 Jan 2 6 Oct 24	70½ Mar 54 Dec 27¼ May 3½ Feb	82 July 71 Aug 335% Oct 61/8 Dec
221, 221, 221, 221, 221, 221, 221, 221,	*30 31¼ *28 29	*303/4 311/4 28 28 61/2 63/4	30 ¼ 30 ¼ 28 28 65a 65a	30 30 ³ / ₄ 28 28 6 ¹ / ₂ 6 ¹ / ₂	*30 30% *28 28% 6% 6%	31 31 31 31 31 31 31 31 31 31 31 31 31 3	500 700 1,300	Merch & Min Trans Co_ Mesta Machine Co Miami Copper	No par 5	21 Apr 15 24 1/4 Apr 28 5 Apr 17	33½ Oct 7 30½ Jan 16 7½ Jan 14	14 Feb 24 Dec 4% Dec	30¾ Apr 37 Jan 9% Jan
196 — 61.50 —	$\begin{array}{cccc} ^*22 & 227_8 \\ 101^3 4 & 101^3 4 \\ 51^3 4 & 52 \end{array}$	*101½ 102 *5034 5134 *105½ 109	*21 22 102 102 *50 1/4 51 1/2 *105 1/2 109	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21½ 21½ 101½ 101½ 51½ 52 *105½ 109	*21 22 ¹ / ₄ 101 101 51 ³ / ₄ 52 *105 ¹ / ₂ 109	200 120 1,500	Midland Steel Prod 8% cum 1st preferred_ Minn-Honeywell Regu	No par 100 No par	16 1/8 May 18 88 1/4 Apr 30 35 1/2 Jan 2 103 1/2 Jan 19	23½ Oct 13 102½ July 14 52 Oct 7 108 Oct 9	17 Dec 86 Dec 34 Nov	38½ Jan 125 Jan 45½ Jan
44. 44. 44. 47. 31. 47. 131. 4	*23/8 21/2 *58 61-1/2 *14 14	238 238 6112 6112 1314 1378	2 ³ 8 2 ³ 8 61 13 ³ 8 13 ³ 8	23/8 23/8 60 60 133/8 131/2	2 ³ 8 2 ³ 8 *60 62 13½ 13½	2 1/4 2 3/8 2 60 1/2 63 13 3/4 14	900 200 2,200	Minn Moline Power Impl \$6.50 preferred	No par	1% May 21 57½ Jun 26 8¾ Apr 28	3 % Jan 13 67 Mar 4 14 Oct 23	52 Dec 9% Feb	79% July 15½ Oct
211, 22 315, 318, 318, 318, 315, 315, 315, 315, 315, 315, 315, 315	4 1/4 4 3/8 *17 1/8 17 3/4 *79 79 %	$\begin{array}{ccc} 4\frac{1}{4} & 4\frac{3}{8} \\ 17\frac{1}{2} & 18 \\ 79 & 79 \\ *116 & 118 \end{array}$	4 4 ¼ *17½ 18 78¼ 78% *116 118	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 4 & 4 \\ 16^{3}4 & 17 \\ 77\frac{1}{2} & 77\frac{1}{2} \\ ^{\circ}116 & 119 \end{array}$	378 4 1/8 16 1/4 17 1/4 77 77 *116 119	5,900 -1,200 1,200	7% preferred series A_ Mohawk Carpet Mills Monsanto Chemical Co_ \$4.50 preferred	100 20 10 No par	1% Jan 2 12¼ Feb 27 66 May 15 110 May 8	4% Oct 24 18 Oct 26 91 Jan 7 117½ Feb 10	1 Dec 12¼ Dec 77 Feb 112 Mar	3% Aug 17% Aug 94 Sep 118% Sep
10 10 10 10 10 10 10 10	109½ 109½ 31% 32	109 109 ½ 31 ½ 31 ¼ *32 39	10934 10934 311/8 311/2 432 39	*109½ 110 31 31½ *32 39	*109½ 110 31½ 31½ *32 39	110 110 31¼ 31½ *32 39	390 6,100 	Montg Ward & Co Inc Morrell (J) & Co	No par No par	102½ Apr 28 23½ Apr 24 36 Aug 26	110¾ Jan 6 32½ Oct 9 42½ Mar 12	108% Jun 24¼ Dec 35½ Dec	113½ Oct 39½ Jan 43½ Jan
Section Control Cont	10^{3}_{4} 10^{3}_{4} *12 $\frac{1}{8}$ 12^{3}_{8} 22 22	$10\frac{1}{2}$ $10\frac{3}{4}$ *12\frac{1}{4} $12\frac{3}{8}$ 22 22	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{1}{2} \\ 12\frac{1}{8} & 12\frac{1}{4} \\ 21\frac{5}{8} & 22\frac{1}{2} \end{array}$	$\begin{array}{cccc} 10{}^{1}\!/_{\!4} & 10{}^{3}\!/_{\!8} \\ 12 & 12{}^{1}\!/_{\!8} \\ {}^{\circ}21{}^{7}\!/_{\!8} & 22{}^{3}\!/_{\!8} \\ 3 & 3{}^{1}\!/_{\!8} \end{array}$	$10\frac{3}{8} + 10\frac{1}{2}$ *12 12\frac{12}{4} 21\frac{1}{4} 22	*101/4 105/8 *12 121/4 211/8 213/8	1,100 500 1,200 1,000	Motor Products Corp Motor Wheel Corp Mueller Brass Co Mullins Mfg Co class B	No par 5 1	6¼ Jan' 2 9% Apr 23 20½ Aug 27 2 Sep 11	11 Oct 20 12½ Oct 14 25% Jan 20 3¼ Jan 20	5½ Dec 9½ Dec 18¾ May 1¾ Dec	12 Jan 17% Jan 24½ Dec 4% July
*31 34 *3 34	*59½ 60¼ *14½ 15 *60 61 *110% 111	59½ 60 *14½ 15 *60 61 1105a 1105a	*1434 1514 60 60 11058 111	*14% 15¼ *58½ 61 110½ 110½	1434 1434 *58½ 61 110½ 110½	*1458 15 *58½ 60½ *110½ 111	100 200 70	Munsingwear Inc Murphy Co (G C) 434% preferred Murray Corp of America	No par No par 100 10	11½ Jan. 7 49 May 6 108¾ Sep 18 4¾ Jan 2	15¼ Aug 4 69¾ Jan 6 111 Oct 27 6¼ Oct 26	9% May 61% Apr 4 Dec	15 ³ / ₄ Nov 74 ¹ / ₂ Sep 8 ¹ / ₄ Jan
26% 05% 07% 07% 07% 07% 07% 07% 08% 08% 08% 08% 08% 08% 08% 08% 12.800 Nash-Kelvinator Corp. 5 3 3 5 Jan 2 7 Oct 20 3 Dec 55% July 26% 07% 271% 284 28 27% 28% 28% 28% 28% 08% 08% 08% 08% 08% 08% 08% 08% 08% 0	*331/2 35	*33!2 3412	*331/2 341/2		*32½ 33¾	321/2 321/2	200		No par	30 ½ Jun 2	39% Feb 7	34 Dec	51½ Jan
97% 9 97% 9 97% 9 97% 9 97% 9 97% 9 97% 9 97% 9 97% 9 9 1,200 1919 97% 98% 98% 98% 98% 98% 98% 99% 99 9 1,200 1010 107 100 107 100 107 1097% 107 1097% 107 1097% 107 109 109 109 109 109 109 109 109 109 109	$6\frac{3}{4}$ $6\frac{7}{8}$ $26\frac{7}{8}$ $18\frac{3}{4}$ $19\frac{3}{8}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 6\frac{3}{4} & 6\frac{7}{8} \\ 26\frac{1}{4} & 28 \\ 18\frac{1}{2} & 18\frac{7}{8} \end{array}$	$\begin{array}{cccc} 6\% & 6\% \\ 27\% & 28\% \\ 18\% & 18\% \end{array}$	$6\frac{5}{8}$ $6\frac{3}{4}$ $28\frac{1}{2}$ $28\frac{1}{2}$ $18\frac{1}{2}$ $18\frac{5}{8}$	$\begin{array}{ccc} 658 & 634 \\ 2838 & 2812 \\ 1858 & 1834 \end{array}$	1,020 5,500	Nash-Kelvinator Corp Nash Chatt & St. Louis_ National Acme Co	5 100	3% Jan 2 16½ May 27 13½ May 26	7 Oct 20 28 ³ / ₄ Oct 28 19 ⁵ / ₈ Oct 26	3 Dec 14¼ Jan 13¾ Dec	5% July 23½ Sep 23% Jan
18	$9\frac{1}{2}$ 8 $9\frac{1}{2}$ 95% $16\frac{1}{4}$ 16%	*758 734 9½ 958 16½ 16½	7½ 7% 9¼ 9% 15% 16%	$\begin{array}{cccc} 7^{5}_{8} & 7^{5}_{8} \\ 9^{1}_{8} & 9^{1}_{8} \\ 15^{5}_{8} & 16 \end{array}$	°7½ 758 °9 9¼ 15¾ 16	7% 7% 9 9 15% 16	1,200 5,200	6% conv preferred National Aviation Corp. National Biscuit Co		53/8 Jan 5 61/8 May 16 13 May 5	7% Oct 27 9% Oct 23 16½ Oct 17	51/8 Dec 63/4 Dec 133/4 Dec	9 Jan 11 Sep 18¼ Jan
63% 64% 64% 64% 64% 64% 64% 64% 64% 64% 64	3 5 5 18½ 18½ 18½ 8½ 8½ 8½	5 1/8 5 5 1/4 18 1/2 18 9/8 8 8 8 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 5 5 18 18 38 8 8 14 4	5 5½ 18¼ 18¾ 8³s 8¾	4 1/8 4 1/8 *18 1/4 18 1/2 8 8 1/4	2,300 2,800 3,100	National Can Corp Nat Cash Register National Cylinder Gas Co	10 No par	3¾ Jan 2 11 Jan 2 6% Sep 16	5½ Jan 26 18¾ Oct 23 9½ Jan 17	3% Dec x 10 Dec 7% Dec	934 Apr 1438 July 11 Jan
69 69 69 68 4 69 69 69 69 69 69 69 69 69 120 \$\frac{58}{4} \color{60}	$\begin{array}{cccc} 638 & 61/2 \\ 938 & 958 \\ 24 & 241/4 \\ 17 & 171/2 \end{array}$	6½ 6½ *9½ 9¾ 24 24¾ *17 17½	61/4 63/8 95/8 95/8 23 24 *17 173/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	61/4 61/4 ±91/2 93/4 233/8 231/2 ±163/4 171/2	638 6½ -958 958 2334 2334 *1634 17½	1,900 400 3,700 100	National Dept Stores 6% preferred Nat Distillers Prod Nat Enam & Stamping	No par No par	4% Jan 9 8% May 1 17% Apr 24 141/4 Mar 17	6½ Oct 24 95% Oct 21 26 Sep 28 17% Oct 21	3¾ Dec 7½ Feb 17 Apr 11 Dec	8 Sep 10 1/8 Sep 25 1/2 Sep 20 1/8 Sep
136 135 135 135 135 135 135 135 135 137 134 137 134 134 120 6% preferred B 100 129 Mar 17 146 138 Nov 134 13	69 69 135% 135% *165 168	13% 13% 13% 165½	69 69 13½ 13% *165½ 168	4% 5 *68¼ 70 13% 13½ *165½ 168	478 478 *68¼ 70 13½ 13¼ *165½ 167	. 69 69 . 13¼ 13¼ *165½ 167	2,300 100	\$4.50 conv preferred National Lead Co 7% preferred A	No par	60. Jan 2 11% Apr 25 145 May 6	72 Mar 5 16¼ Jan 12 168 Jan 29	58% Dec 12¼ Dec 160½ Dec	93% Jan 19% Sep 176 Jan
5\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	**15 \(\frac{15}{4} \) 15 \(\frac{31}{2} \) 32 \(\frac{1}{2} \) 2 \(\frac{3}{2} \) 2 \(\frac{1}{2} \) 53 \(\frac{1}{2} \) 54 \(\frac{1}{4} \)	15½ 15½ *32 32½ 2½ 2¾ 53¼ 53½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	135 135 14 ³ 4 14 ⁷ 8 31 ¹ / ₂ 32 ¹ / ₂ 2 ³ / ₈ 2 ¹ / ₂ 52 52 ¹ / ₂	*134 137 14 ³ / ₄ 14 ³ / ₄ *31 ¹ / ₂ 32 ¹ / ₂ 2 ³ / ₈ 2 ¹ / ₂ 52 52	*1434 15½ *31½ 32½ 238 2½ 52 52	1,100 6,300 1,400	Nat Mall & St'l Cast Co National Oil Products Co National Power & Lt National Steel Corp	No par 4 No par 25	13 % July 2 29 ½ Apr 28 1 ½ Apr 16 43 ¾ May 28	17% Mar 17 35 Jan 20 3% Jan 5 54 Oct 21	14 % Dec 26 Feb 2½ Dec 42 Dec	24 Ju., 36 Dec 758 Mar 68½ Jan
5\\\ 2 \\ 5\\\ 2 \\ 5\\\ 2 \\ 5\\\ 2 \\ 5\\\ 2 \\ 5\\\ 2 \\ 5\\\ 2 \\ 5\\\ 2 \\ 5\\\ 2 \\ 8\\\ 6 \\ 8\\\ 2 \\ 8\\\ 8 \\\ 8 \\\ 2 \\ 8\\\ 8 \\\ 8 \\\ 2 \\ 8\\\ 8 \\\ 8 \\\ 2 \\ 8\\\ 8 \\\	*13 13% 60½ 60½ 62 62	5 1/4 5 1/4 *12 5/8 13 3/8 60 1/4 60 1/4 *62 1/8 63	5 5 1/8 12 9/4 13 60 9/8 61 62 62 1/2	5 1/8 5 1/4 *12 1/2 13 3/8 60 60 62 1/4 62 1/4	5 5 12 ³ / ₄ 12 ³ / ₄ 59 ³ / ₄ 59 ³ / ₄ 62 62 ³ / ₄	5 5 *12 13 59 ³ / ₄ 59 ³ / ₄ 62 ¹ / ₄ 62 ¹ / ₄	1,300 300 600 240	National Supply (The) F \$2 conv preferred	Pa10 100 100	95% Jun 10 4534 May 22 51 May 19	16% Feb 25 63 Feb 6 -70 Feb 5	8½ Feb 41 Feb 43 Feb	16¼ Nov 68 Sep 75½ Sep
	5½ 5½ 8½ 8½	5½ 5½ 8½ 8%	5½ 5½ 8½ 8½ 8½	51/2 55/8	51/2 55/8	*5 ³ / ₈ 5 ⁵ / ₈	1,000	Natomas Co	No par	478 Oct 10	9 % Feb 6	8½ Dec	111/8 Oct

			NEV	V YORK	STOC	K RECORD					
Oct. 24 \$ per share 144½ 147% 14 173 74½ 40 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 109 19¼ 19¼ 19 97% 97% 97% 27% 28 28 11¾ 12 11 113% 13¾ 13 40¾ 41 44¾ 5¼ 64¾ 5½ 64 65 66 65 66 65 66 65 66 65 67 92½ 88 28 28½ 24 24 24½ 24 24½ 24 23½ 24 24 23½ 24 24 23½ 24 24 24 24½ 25 159 160 158 113 115 9% 9% 9% 48 48¼ 48 46¼ 48 46¼ 48 46¼ 48 46¼ 48 46¼ 87 13¼ 13¼ 91½ 93 8¼ 48 407½ 107% 107% 15 15 35 36⅓ 35 3 3 30½ 31½ 23	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	14½ 14½ 14½ **73 74 **37½ 40 **108½ **27½ 28¼ 9½ **97¾ 99½ 28 28 **11¼ 11½ 11½ 40 **11½ **11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	Thursday Oct. 29 \$ per share 14½ 14½ 14½ 2373 74 237½ 40 103 103 1936 1958 9½ 97% 1936 1958 28½ 28 28 28½ 11¾ 11¾ 11¾ 13½ 13½ 13½ 40¼ 40¼ 40¼ 14¼ 14¼ 14¼ 25¼ 5% 64 65 287 92½ 265% 26% 3% 3% 21½ 17% 160¼ 160¾ x112 112¼ 23¾ 23¾ 211 22 112¼ 249 49 49¾ 47½ 48½ 21 22 13¼ 160¾ 160¾ x12 112¼ 9% 9½ 49¾ 47½ 48½ 21 22 13¼ 13¼ 91¾ 93 73¾ 73% 73¾ 13¼ 91¾ 13¼	Friday Oct. 80 \$ per share 1444 1424 73 73 377½ 40 109 28 28½ 936 9½ 28½ 9784 99½ 28½ 28½ 11½ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 15 15 63 64 87 92½ 28½ 24 24½ 21¼ 24 24½ 21¼ 24 24½ 21¼ 25 160 160 112 112 112 112 112 112 112 112 112 112 112 112 113 12¼ 24 24½ 21¼ 24 24½ 21¼ 25 160 160 112 112 112 112 112 112 113 12¼ 24 24½ 21¼ 24 24½ 21¼ 25 160 160 112 112 112 112 113 1½ 15 15 15 15 15 15 15 15 15 15 15 15 15 1	Sales for the Week Shares 700 20 10 1,800 4,900 1,500 500 800 1,500 2,000 800 1,500 2,600 90 1,500 2,600 2,600 3,800 200 1,500 2,600 3,800 200 1,500 2,600 3,800 200 1,500 2,600 1,000 3,800 1,000 3,800 1,000 3,800 1,000 1	NEW YORK STOCK NEW YORK STOCK EXCHANGE Nelsner Bros Inc	No par N		e January 1 100-Share Lots Highest \$ per share 15 ½ Oct 14 75 ½ Sep 15 37 ½ Oct 22 109 ½ July 27 30 ½ Feb 16 11 ¾ Jan 12 25 ½ Jan 2 12 ½ Oct 13 17 ½ Feb 6 51 Feb 6 51 Feb 6 51 Feb 6 109 Feb 18 54 Jan 12 26 Jan 23 15 ½ Feb 5 100 Feb 18 54 Jan 26 13 Oct 10 27 ½ Sep 23 ½ Jan 26 13 Oct 10 27 ½ Sep 23 14 Jan 26 15 Jan 14 116 ½ Sep 2 23 ½ Jan 26 53 Jan 27 192 Jan 14 116 ½ Sep 2 10% Jan 25 52 ½ Jan 26 53 Jan 27 192 Jan 14 116 ½ Sep 2 10% Jan 25 52 ½ Jan 26 53 Jan 27 192 Jan 14 116 ½ Sep 2 110 ½ Sep 3	Year Lowest	r Previous 1941 Highest # per share 17 July 79½ Dec 45½ Jan 110 Jan 31¼ Jan 11% Aug 27¾ Jan 116 July 45 Jan 18¼ Aug 47¼ Aug 47¼ Aug 24¼ Jan 8 Sep 18 Oct 112 Jan 115 Feb 60 Aug 18 Oct 112 Jan 115 Feb 14 Jan 35 Sep 32¾ Jan 215 Jan 215 Jan 215 Jan 215 Jan 217¾ Jan 28 Sep 32 Aug 21 Jan 21 Jan 21 Jan 21 Jan 22 Jan 23 Sep 34 Jan 25 Sep 32 Jan 21 Jan 21 Jan 21 Jan 22 Jan 23 Sep 32 Jan 21 Jan 21 Jan 22 Jan 23 Jan 24 Jan 25 Jan 27 Jan 28 Sep 38 Sep 38 Sep 38 Jan 27 Jan 28 Sep 38 Jan 27 Jan 27 Jan 28 Sep 38 Jan 27 Jan 28 Sep 38 Jan 27 Jan
25½ 25½ 25 43% 4½ 4½ 68 68¾ 688¾ 688 35% 35% 35% 3 16 16 15 140½ 145 140 24 25 24 43 48 43 114¾ 117 *114	34 334 31/2 33/4	9 ½ 9 % 25 25 ½ 4 ¼ 4 ¼ 468 68 ¾ 3 ½ 3 ½ 15 ½ 15 ½ 140 ½ 145 25 25 43 47 114 ¾ 117 51 ½ 52	9% 10 25% 25% 4¼ 4¼ 68 68½ 3½ 3½ 15% 16 138 145 25 25 243 47 114% 117 x50 50½	97a 97a 25 25 18 4 14 4 16 668 68 16 3 16 2 3 16 15 18 16 16 13 2 2 2 4 16 2 3 4 7 114 7a 117 50 12 50 12	15,200 1,700 2,500 110 600 4,700 2,600	Ohio Oll Co Oliver Farm Equip Omnibus Corp (The) 8% preferred A Oppenheim Collins Otis Elevator 6% preferred Outboard Marine & Mfg Outlet Co 7% preferred Owens-Illinois Glass Co		6% Apr 29 17 Jan 2 2½ Jan 2 59 Jan 2 2% Apr 28 11½ Mar 12 132 Mar 20 x16% Apr 28 42 Jun 26 116¼ Sep 26 43¼ Apr 25	10 Oct 29 25% July 17 6% Jan 12 79 Jan 9 4% Jun 29 16% Oct 13 143½ Sep 30 25 Oct 28 48 Mar 28 116¼ Sep 26 54 Jan 3	6% Feb 13% Feb 2 Dec 54 Dec 54 Dec 2½ Feb 9% Dec 140 Jun 45% Dec 120 Mar 38% May	10 July 23% July 10 Jan 104½ Jan 6% Sep 17% Jan 150 Jan 26% Jan 56½ Oct 120 Mar 52% Dec
*** 6 ½ 6 ¼ 6 6 22½ 24 24 23 15 15 15 15 15 15 15 15 15 15 15 15 15	½ 15 *14 ½ 15 36 19 *18 ¾ 19 22 ½ 22 ½ 22 ½ 22 ½ ½ 18 ¾ 18 ¾ 18 ¾ ½ 18 ¾ 18 ¾ 18 ¾ ½ 18 ¾ 18 ¾ 18 ¾ ½ 18 ¾ 18 ¾ 18 ¾ ½ 2 ¾ 2 ¾ 2 ¾ ½ 2 ¾ 2 ¾ 2 ¾ ½ 2 ¾ 2 ¾ 2 ¾ ½ 2 ½ 2 ¼ 2 ½ ½ 2 ½ 2 ¼ 2 ¾ ½ 2 ¾ 2 ½ 2 ½ ½ 2 ¾ 2 ½ 2 ½ ¼ 1 ¼ 1 ¼ 1 ¼ ¼ 1 ¼ 1 ¼ 1 ¼ ¼ 1 ¼ 1 ¼ 1 ¼ ¼ 1 ¼ 1 ¼ 1 ¼ ¼ 1 ¼ 1 ¼ 1 ¼ ½ 1 ½ 1 ¼ 1 ¼ <	*8 8 8 ½ 6 6 6 *22 2 4½ 1456 1456 14856 1456 14856 1456 18856 145 8752 *147 148 22½ 274 230 31 1884 1834 1834 23½ 276 2075 2156 *77½ 8 103½ 104½ 23½ 276 2075 2156 *77½ 8 103½ 104½ 24 24½ 16½ 16½ 24 24½ 16½ 16½ 25½ 73½ *118½ 122 *135 15½ *34 37 *13 15½ *1	8 1/4 8 1/4 6 6 6 222 24 1/4 214 15 15 214 22 1/4 230 1/4 21 15 218 18 18 1/2 230 18 18 18 1/2 24 24 21/4 230 18 23 3 3 1/2 23 23 24 24 1/2 21 8 21 8 1/2 23 2 2 1/2 23 2 1/2 24 24 1/2 21 21/4 22 27 2 27 3 1/2 24 24 24 1/4 25 2 2 2 3/4 24 24 24 1/4 25 2 2 2 3/4 25 3 37 3/8 21 3 1/2 24 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4	8 \(\) 8 \(\) 8 \(\) 6 \\ \) 6 \\ \) 22 \(24 \\ \) 24 \\ \) 18 \\ \) 9 \\ \) 6 \\ \) 8 \\ \) 14 \\ \) 18 \\ \) 18 \\ \) 22 \\ \) 22 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	1,100 530 -50 4,200 500 3,200 120 20 6,200 1,100 8,000 100 2,000 100 2,000 100 38,800 1,000 3,200	Pacific Amer Fisheries Inc. Pacific Coast Co. 1st preferred. 2d preferred. Pacific Finance Corp (Cal). Pacific Gas & Electric. Pacific Ltg Corp. Pacific Ltg Corp. Pacific Ltg Corp. Pacific Ltg Corp. Pacific Telep & Teleg. 6 preferred. Pacific Tin Consol'd Corp. Pacific Western Oil Corp. Packard Motor Car. Pan American Airways Corp. Pan-Amer Petrol & Transp. Panhandle East'n Pipe Line Panhandle East'n Pipe Line Panhandle Food & Ref. Paraffine Cos Inc. 4% conv preferred. Paramount Pictures Inc. 6% 1st preferred. Park & Tilford Inc. Park & Tilford Inc. Park Davis & Co. Parmelee Transportation. Patino Mines & Enterprises. Penney (J C) Co. Penney (J C) Co. Penn Coal & Coke Corp. Penn-Dixle Cement. \$7 conv pref ser A. Penn Gl Sand Corp. 5% preferred. Pennsylvania RR. Peoples Drug Stores Inc. Peoples G L & C C (Chic) Peoria & Eastern Ry Co. Pspi-Cola Co. Pere Marquette Ry Co. 5% proferred. Pet Milk Co. Pet Milk Co. Pet Milk Co. Pet Milk Co. Pet More & Eastern Ry Co. Pheliphs-Dodge Corp. Phillips Morris & Co Ltd. Preferred 4½% series. Phillips Jones Corp. 7% preferred. Phillips Jones Corp. 7% preferred. Pitts Coke & Iron Corp. St Conv preferred Pilisbury Flour Mills Pittsburgh Coal of Pa. 6% preferred. Pitts Coke & Iron Corp. \$5 conv preferred. Pitts Coke & Iron Corp. \$5 conv preferred. Pitts Coke & Iron Corp. \$5 conv preferred. Pitts Stew & Bolt. Pittsburgh Forgings Co. Pitts Stew & Bolt. Pittsburgh & West Va. Pittstyoung & Ash Ry 7% p	10	6¾ Mar 27 4½ Apr 27 18 Apr 28 9¼ Apr 27 7 Jan 5 15½ Apr 28 22½ Apr 27 13¾ Jan 3 74 Apr 25 121 Apr 4 1¼ Mar 6 5⅓ Jan 2 1¾ Apr 23 6¾ July 16 101 Sep 28 1¾ Jan 2 20% Apr 28 1¾ Apr 28 1¾ Apr 24 100½ Apr 23 1¼ Apr 24 100½ Apr 20 13¼ Apr 29 1¾ Apr 29 1¼ Apr 24 100½ Apr 20 13¼ Apr 20 13¼ Apr 21 1½ Apr 21 1½ Apr 22 15½ Apr 21 1½ Apr 15 56½ May 1 1½ Jan 2 22 10¼ Jan 2 21 1½ Apr 14 1½ Jan 2 232 Jun 30 11 May 15 104 May 4 18¼ Jan 2 232 Jun 30 11 May 15 104 May 1 18¼ Jan 2 232 Jun 30 11 May 15 104 May 1 18¼ Jan 2 35½ Apr 1 18¼ Apr 1 18¼ Jan 2 36 Apr 20 10¼ Jun 5 16% May 1 265 May 6 19¼ Jun 3 55½ Apr 24 19¼ Apr 1 49% Apr 28 5 Mar 9 103 Jun 16 6½ May 1 265 May 6 30 Apr 27 1¾ Feb 25 43 May 2 15½ Jan 3 35½ Apr 24 4% July 2 58 Jun 27 7% Apr 29 165 Feb 19 165 Feb 19 165 Feb 19 165 May 23 3¼ Aug 10 4 May 2 153 July 2 154 Jun 25 153 July 2 154 Jun 25 153 July 25	8 % Jan 27 6 % Oct 8 25 3 oct 8 16 Oct 8 19 Oct 9 21½ Oct 16 31½ Oct 15 19 Oct 9 101 Jan 2 148 Jan 7 3 ¼ Oct 22 3 8 % Jan 8 21½ Oct 8 123 4 Oct 2 3 8 % Jan 9 104 ½ Sep 4 2 ¼ Oct 2 3 2 ½ Oct 8 123 4 Oct 2 3 2 ½ Oct 8 123 4 Oct 2 3 2 ½ Oct 8 123 4 Oct 2 3 2 ½ Oct 8 123 3 4 Oct 2 2 ½ Jan 14 29 ¼ Jan 7 17 ½ Mar 2 1½ Oct 5 5 ½ Jan 9 80 ½ Jan 5 4 Sep 15 2 Jan 21 144 Jan 21 108 ½ Feb 27 25 ¼ Oct 3 3 ¼ Jan 6 46 ¼ Jan 5 2 ¼ Jan 14 29 ¼ Jan 7 25 ¼ Jan 7 29 ¼ Jan 14 26 ¼ Jan 14 76	71/4 Apr 13/4 Apr 16/8 Dec 10 May 4 1/4 Apr 66/8 Dec 16/8 Dec 17/4 Dec 26/6 Dec 11 Feb 95 Dec 147/2 Apr 11/4 Dec 43/4 Dec 13/8 Dec 147/2 Apr 10/4 Feb 19/2 Dec 10/4 Apr 11/4 Dec 24/4 Dec 24/4 Dec 24/4 Dec 14/8 Dec 13/8 Dec 14/8 Dec 13/8 Dec 13/8 Dec 13/8 Dec 13/8 Dec 15/8 Dec 16/8 Dec 17 Dec 26/8 May 16/8 Dec 17 Dec 27 Dec 28/8 May 28/8 Dec 28/8 Dec 28/8 Dec 28/8 Dec 28/8 Dec 28/8 May 29/8 Dec 21 Jan 25/8 Dec 21 Jan 25/8 Dec 21 Jan 25/8 Dec 24/8 Dec 26/8 May 26/8 May 27 Dec 27 Dec 28/8 May 28/8 Peb 28/8 May 28/8 Peb 28/8 Dec 28/8	12% Sep 73% Nov 25% Nov 25% Nov 11% Jan 40 Jan 19% Aug 126 Jan 19% Aug 33s Jan 19% Jan 19% Jan 19% Jan 106 Jan 16% Jan 17% July 17% Aug 11½ Mar 12% Aug 31% Jan 52% Jan 1 Jan 11% Sep 89% Sep 33% Aug 31% Jan 52% July 17% Aug 11½ Mar 25% Aug 20% July 17% Aug 11½ Mar 25% Aug 20% July 11½ Mar 25% Aug 20% July 11½ Mar 60% July 38 May 27% Oct 7% Apr 25% Aug 20% July 11½ Jan 84% Jan 46% Jan 85% Jan 47% July 11½ Jan 89% Sep 110% Dec 9 Aug 77 July 46¼ Dec 3½ July 12½ Jan 46¼ Jan 45% Jan

				NEV	Y YORK	STOC	K RECORD					
Saturday Oct, 24	Monday Oct. 26	LOW AND HIG Tuesday Oct. 27	H SALE PRICES Wednesday Oct. 28	Thursday Oct, 29	Friday Oct. 30	Sales for the Weck	STOCKS NEW YORK STOCK EXCHANGE		On Basis of Lowest		Range for Year Lowest	1941 Highes
\$ per share *17 18 4½ 4 ³ 4 1773 1775 7½ 7½ 734 *26½ 27¼ 51 5175 118½ 118½	\$ per share 17 18 494 434 18 1854 756 776 776 266 2754 5112 5176 11852 11954	8 per share 17 17½ 45% 45% 19½ 18½ 19¼ 7½ 7½ 7½ 7½ 26 27¼ 51 51¾ 119¼ 119¼ 119¼ 119¼	* per share. *17	\$ per share \$17	* per share *17	800 8,200 1,700 	Pond Creck Pocahontas Poor & Co class B Postal Teleg Inc preferred Pressed Steel Car Co Inc. 5% conv 1st preferred 5% conv 2d preferred Procter & Gamble 5% pfd (ser of Feb 1 '29)	No par No par 1 5 No par	\$ per share 15½ Jun 8 3½ May 21 9½ Jan 7 5% Jun 2 6% July 7 22½ Jun 10 42 Feb 17 115 Feb 16	18½ Oct 14 5½ Jan 13 21 Sep 4 8½ Jan 3 8¾ Jan 3 29¼ Jan 3 52¾ Oct 21 122 Oct 16	\$ per share 16 Jun 334 Dec 434 Feb 554 Dec 676 Dec 2112 Dec 50 Dec 115 Jun	\$ per share 21 Jan 83% Jan 13% Oct 13% Jan 13% Jan 40% Jan 40% Jan 61% Sep 120 July
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 1234 7015 7114 8315 84 9315 95 10914 10914 11145 1776 934 2776 98 102 8716 8716 1316 1316	12 1234 71 71748 83¼ 84 °94 95½ 109 109 °114¼ 117 2756 28 934 10 52 °100 102 °86½ 88½ 13 13⅓	12 1/4 1278 72 1/2 73 84 85 95 1/2 95 1/2 95 1/2 9114 1/4 117 27 1/2 27 1/4 97 8 10 100 101 988 88 1/2 13 13 1/4	14,600 1,230 680 120 250 18,200 8,600 200 400 2,500	Pub Serv Corp of N J †\$5 preferred †6% preferred \$% preferred 8% preferred Pub Ser El & Gas pfd \$5 Pullman Inc Pure Oil (The) 6% preferred 5% conv preferred Purity Bakeries	No par 100 100 No par No par No par 100	9½ Jun 3 62 Mar 3 73¼ Mar 3 79% Mar 3 99 Mar 3 11½ Mar 19 20¾ July 2 7 Apr 28 90½ May 13 80½ Jun 17 9% Mar 11	14½ Jan 8 86% Jan 14 279 ½ Jan 14 111 Jan 9 123 Jan 6 116 Oct 8 28½ Oct 26 10¼ Oct 24 101¼ Jan 2 91¼ Jan 20 13½ Oct 27	11% Dec 75% Dec 92 Dec 106½ Dec 117 Dec 114 Dec 19% Dec 7 Feb x 94 Mar 83% Feb 8½ Dec	29½ Jan 110 Jan 123½ Jan 137 Jan 158½ Peb 117½ Oct 29¼ July 12 Dec 107½ Dec 95¼ Aug 12½ Oct
10% 10%	10% 10%	*10½ 11	10% 10%	*10½ 10%	10½ 10½	600	Q Quaker State Oli Ref Corp	10	8¼ Mar 11	10% Oct 26	8¼ Apr	12¾ July
33\(\alpha\) 33\(\alpha\) 37\(\alpha\) 83\(\geq 90\) 37\(\alpha\) 55\(\geq 50\) 51\(\geq 201\(\alpha\) 201\(\alpha\) 26\(\geq 60\) 26\(\geq 93\) 225\(\geq 231\(\geq 203\) 225\(\geq 231\(\geq 203\) 225\(\geq 231\(\geq 203\)	3¾ 3¾ 3¾ 57 57¼ 683 90 3½ 3% 51 51 51 20¼ 20¼ 9¼ 9¼ 26 14½ 23 28 28½ 23 23 23 23 23 23 23 23 23 24 660 68 25¼ 16¾ 66½ 6½ 6½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	354 334 5776 5776 *83 90 312 312 *1956 2016 912 912 26 26 14 12 14 14 28 28 23 12 23 12 *2 14 2 34 *60 68 *15 16 6	3% 3¾ 57 57 *83 90 3% 3½ *50 50½ *19% 20¼ 9½ 9½ 25% 25% 24¾ 15 27% 27% 23 23½ *24 2¾ *60 68 *15 16% 6½ 7	17,300 500 5,000 300 200 900 400 1,200 200 300 400 200	Radio Corp of Amer	No par No par 100 No par 1 25 50 50 100 No par 100 No par	2½ Mar 6 88 Apr 25 2 Apr 23 34% Jun 4 15½ Jan 2 7% Jun 8 23% July 1 11½ Apr 16 23¾ May 28 20 May 28 1¾ Jan 13 39 Jan 15 11 Apr 30 6¼ Apr 24	3% Oct 14 5734 Oct 8 88 Apr 25 3% Oct 26 51 Oct 26 21 Oct 15 11% Jan 16 2634 Feb 3 15¼ Oct 6 233 Sep 19 2½ Oct 20 68 Oct 8 16¾ Oct 10 7½ Feb 2	2½ Dec 47½ Dec 85 Dec 2 Dec 38½ Mar 14½ Dec 23 Dec 10½ Dec 19½ Dec 1 Dec 22½ Mar 7 Apr 6½ Dec	4% Jan 62½ Jan 88 Dec 3% Jan 55½ Oct 21½ July 18½ July 29% Aug 18½ July 27% Aug 24 Jan 2% Sep 53 Nov 16 Nov 9½ July
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*11½ 127% 10% 10% 10% *66¼ 67% 45¼ 46 4% 4½ 15¼ 15% *98½ 99 *78 81 6% 7 83 83 *61 62½ 8¼ 8¼ 80 80 5¼ 534	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*11½ 12% *67 10½ *67 70⅓ *46 48 4⅓ 4½ *15 15¼ *88½ 99 *79¼ 81 6¾ 6¾ 33¼ 83¼ *61 63 *7¾ 8 80 80 5⅓ 5⅓ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾	*11½ 12½ 69 69 *48 48 4% 4½ 15 15¼ *98½ 99 80 80 67% 67% 86¼ 86¾ *79 80¼ *5 53%	2,800 200 50 1,900 9,200 100 2,500 40 1,500 60 700	Reliance Mfg Co. Remington-Rand Preferred with warrants Rensselaer & Sara RR Co. Reo Motors v t c. Republic Steel Corp. 6% conv preferred. 6% conv prior pfd ser A. Revere Copper & Brass. 7% preferred. 5½% preferred. Reynolds Metals Co. 5½% conv preferred. Reynolds Metals Co. Reynolds Spring. Reynolds (R J) Tob class B.	1251001100100100100100100100100100100100100100	10% Mar 11 7 % May 18 x55 Mar 9 38 ¼ Jan 6 2 % Jun 22 13% Sep 11 x94 ½ Jun 8 70 ¼ July 3 4¼ Jun 22 78 ½ July 3 54 May 22 6 ¼ May 20 75 ¼ Apr 29 3 % Mar 9	12¼ Feb 2 10% Oct 24 69 Oct 30 48 Feb 2 45% Oct 21 19 Jan 2 100½ Mar 5 86¾ Jan 23 7¾ Oct 21 129¾ Mar 3 74 Jan 20 8¾ Jan 5 55¼ Jan 19 5¾ Oct 23	9½ Apr 7½ Apr 53½ Dec 34 Dec 2¼ Dec 96 Aug 77 Dec 4½ Dec 97 Apr 60 Apr 65% Dec 4 Dec	10% Nov 67% Jan 61 Apr 3% Dec 22% Jan 101% Feb 97 Jan 11 Jan 129 Sep 80% Sep 15% July 95 July 10% Jan 34% Jan
299** 32 %** **8 \(^4\) **8 \(^4\) **8 \(^4\) **5 18 \(^4\) **18 \(^4\) **11 11 39 39	*30 32½ 8½ 8½ 8½ *8½ 8½ *4½ 5 *18½ 11½ 38½ 39	32% 32% 81/4 81/4 81/4 81/4 81/2 47% 47% 47% 11/4 11/4 9361/2 391/2	*30 34 *734 81/4 *8 8 ½ *41/2 5 181/4 181/4 11 11 ³ 8 39 40	°30 32½ 8 8 °8 8½ °4½ 5 °17³4 18½ 11³s 11½ °39 42	*30 33 *734 8 *8 8½ *4½ 5 *18 18½ 11½ 11¾ *39 42	20 400 100 300 2,500 130	Common Richfield Oil Corp Ritter Dental Mg Roan Antelope Copper Mine Ruberoid Co (The) Rustless Iron & Steel Corp \$2.50 conv preferred	No par No par S No par	32 Sep 30 6% Apr 28 6% Apr 30 3% Jan 6 16 Feb 19 7 May 20 34½ May 13	54 Jan 27 9 Jan 15 8¾ Jan 16 5¼ Jan 20 19½ Mar 20 11¾ Oct 27 47 Jan 2	49% Dec 7% Feb 6 Apr 2% Dec 14% May 8% Dec 42 Nov	53½ Jan 12½ Aug 9½ Jan 5¾ Jan 21 Nov 14¾ Aug 48¾ Jan
3134 3134 0 4 4 9 0 6 8 3 4 0 4 12 5 12 0 712 8 12 0 36 12 37 104 3 4 104 4 4 13 13 1976 20 14 9712 9712	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 31½:: ½4 ¼ 5a 6a 4½: 5½: 66a 8½: 369a 36½: 1045a 1234 13 19½: 19¾: 9634 97	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 ½ 31 56 56 56 57 57 58 57 58 58 58 25 58 36 58	31. 31¼ °¼4 ¼ °¾4 ¾ °4½ 5½ °65° 8½ 36½ 37 105 105 12 12¼ 20½ 21 96¾ 96¾	3,200 1,400 800 1,000 240 8,500 12,500 800	St Joseph Lead	100 100 100 No par 100 5 5	23 May 26 ½ Jan 2 ½ Jan 3 2 Jan 7 5 Jan 2 29½ Apr 30 104 Jun 23 9½ May 19 12¾ Apr 28 78 May 15	19½ Jan 3 21¼ Oct 15 98 Oct 23	27 . Dec	39% July ½ Feb ½ Apr 6 May 8 Apr 47 Sep 113 Jun 23 Sep 17% Sep 94½ Sep
36 36 "1114' 2 115 "110 113 "15" 15" 115" "15" 4 16 "22' 4 22' 5 54' 2 54' 2 9 9 "97' 3 10' 5 57' 58' "67' 7	36% 36% 36% 111½ 115 110 113 1½ 1½ 1½ 15% 15% 2½ 2½ 54 54½ 9½ 9½ 97% 10 57 58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 1,900 700 1,600 300 6,000 5,400 1,600 150	Scott Paper Co. \$4.50 preferred. \$4 preferred. \$5eaboard Air Line. 4-2% preferred. Seaboard Oil Co of Del. Seagrave Corp. Sears Roebuck & Co. Servel Inc. Sharon Steel Corp. \$5 conv preferred. Sharpe & Dohme.	No par No par No par No par	25½ Apr 16 109½ Aug 17 106½ Jan 9 % Jun 11 7, Mar 21 10½ Apr 23 13% Sep 16 43½ May 6 43½ May 6 4% Jan 2 8 Apr 14 52¼ July 8	37½ Oct 27 116 Jan 10 110½ Oct 21 ½ Feb 10 1½ Seb 26 16 Oct 22 3¾ Mar 24 57 Jan 5 9¾ Oct 20 10¾ Oct 10 60 Jan 6	109½ Jun 107 Dec ½ Jan ¼ Dec 11¼ Dec 15¼ Apr 49½ Dec 4½ Dec 4½ Dec 48½ Dec 3¼ Apr	39 ½ Sep 115 ¼ Mar 112 July ¼ Jan ¾ July 17 July 33 ¼ July 78 ¾ Jan 10 % Jan 14 ¾ July 71 ¾ Jan 5 % Nov
61 63 ¼ 646 65a 3244 33 16 16 234 234 15 6 15 6 1 1 6 17 1 1 4 24 4 2 5 30 30 1 2 270 4 72 2108 ½ 110 2174 18 14 ½ 14 ½ 215 3 15 3 4 9 9	*61 63 ½ 6½ 6½ 932 33 15 ½ 16 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 17 ½ 25 25 30 30 30 270 % 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \textbf{e}61 & \textbf{6}3^{1}_{16} \\ \textbf{6}4^{1}_{4} & \textbf{6}4^{1}_{4} \\ \textbf{e}32 & \textbf{3}3 \\ \textbf{15} 1_{2} & \textbf{15}8^{1}_{8} \\ \textbf{28}_{1} & \textbf{28}_{1} \\ \textbf{14}^{2}_{4} & \textbf{15} \\ \textbf{e}1^{1}_{9}_{4} & \textbf{16} \\ \textbf{29}_{3} & \textbf{29}^{3}_{4} \\ \textbf{29}_{3} & \textbf{29}^{3}_{4} \\ \textbf{17}^{1}_{4} & \textbf{11}^{4}_{9} \\ \textbf{17}^{4}_{4} & \textbf{17}^{4}_{4} \\ \textbf{17}^{4}_{4} & \textbf{17}^{4}_{4} \\ \textbf{17}^{4}_{8} & \textbf{18}^{4}_{9} \\ \textbf{17}^{4}_{9} & \textbf{18}^{4}_{9} \\ \textbf{28}^{7}_{8} & \textbf{9}^{1}_{8} \\ \textbf{37}_{8} & \textbf{9}^{1}_{8} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 10 2,600 600 1,600 300 500 1,300 50 200 2,100 21,400	\$3.50 conv pref ser A	No par No par No par No par	54% Apr 29 4½ Mar 6 30¼ May 21 10½ Apr 24 2½ Jun 30 11% May 6 % Apr 14 20% Aug 26 19% Apr 23 65 Apr 29 108 July 10 15½ July 28 9 Apr 15 13¼ May 18 6% Mar 11	63 Sep 28 6½ Cot 29 35 Aug 27 16% Oct 9 4% Jan 14 15½ Jun 9 1¼ Mar 24 26 Jan 9 30¼ Oct 23 100 Jan 2 112 Jan 2 102 Jan 2 105 Jan 6 15% Oct 30 17 Feb 4 9¼ Oct 30	51½ Feb 4 Dec 32¾ Dec 10½ Jan 2 Dec 11½ Dec 1 Nov 22 Oct 18½ Feb 95 Feb 111½ Dec 14½ Feb 9 Jan 13¾ Feb 9 Jan 13¾ Feb	59 Dec 6% Sep 40 Jan 16% Dec 5 Jan 21% Jan 30% Nov 35% Oct 112 Jan 114 Jan 25% July 15 Sep 18½ Nov 10% July
21/4 23/8 15/4 15/4 20 21 1129/2 135 193/8 193/8 111/8 111/4 17/2 175/8 17 17 36/4 36/4 45/2 47 23/4 23/4 *21/2 3 *40 54 26/4 27/4 24/4 24/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2% 2% 2% 15 15 15 15 20% 21% 129½ 129½ 129½ 119 19¼ 12 16% 17½ 16% 16% 35% 36¼ 46 47 23½ 2% 2% 23 26% 27½ 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 400 2,800 20 2,700 3,300 31,700 6,100 4,200 6,700 200 2,400	South Am Gold & Platinum S'eastern Greyhound Lines So Porto Rico Sugar 8% preferred Southern California Edison Southern Natural Gas Co Southern Pacific Co Southern Ry 5% preferred Mobile & Ohio stk tr ctfs Sparks Withington Spear & Co \$5.50 preferred Spencer Kellogg & Sons Sperry Corp (The)	5 No par 100 25 7.50 No par No par 100 100 No par -1 No par No par -1 No par	1% Mar 6 14 Apr 17 171/4 Jun 27 126 Apr 2 14/6 Apr 29 14/6 Apr 20 10 Jun 2 121/2 May 20 234/4 Jun 2 24/4 May 4 53% Oct 6 171/2 Apr 28 21/6 Apr 28 21/6 Apr 28	2% Jun 3 15¾ Jan 16 26¼ Jan 26 144¾ Jan 27 20¾ Jan 5 17¾ Oct 23 18½ Feb 5 39 Oct 13 50½ Mar 24 3 Aug 24 3 ½ Feb 6 59 July 30 23¾ Oct 21 31¾ Jan 6	1½ Dec 13 Feb x13 Jun 120 Aug 16½ Dec x10 Dec 8 Jan 11¼ Feb 19½ Feb 23¼ Mar 1 May 2 Dec 60 Mar 17¼ Dec 27½ Apr	2% July 19% Aug 23% Dec 150 Mar 27% Jan 13½ Sep 14% Aug 19% July 36½ Nov 37½ Oct 2 Jan 6½ July 69 July 39% July 38½ July 38% July
34¼ 34¼ 34¼ 35% 31¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 310 111½ 48 49½ 111 111 111 111 111 111 111 111 111 1	34 34 34 °54 55;4 31/8 31/4 38 381/4 351/2 351/2 °110 / 1113 °48 491/2 °111 °376 31/2 °95 961/2 stes see page 158	*32% 33½ *54 55¼ *31% 31/ 37 37 34½ 35 *110% 31/ *48 49½ *111 33% 3½ *95 96½ 33.	33½ 33½ 33¾ 54 3½ 3½ 337 38½ 343 34¾ 343 110½ 115 48 49½ 95 96½	33 4 34 4 34 5 5 5 5 3 3 1 6 37 37 37 34 5 4 34 4 4 110 15 115 4 8 4 9 12 9 111 3 7 6 3 6 5 9 6 5 2	*33¼ 34¼ *52 55¾ 31% 3½% 37 37¾ 34½ 34½ *110¼ 115 *48 49½ *111 33% 3½ 96 96	500 130 3,400 330 1,300 13,600 300	Spicer Mfg Co \$3 conv preferred A Spiegel Inc Conv \$4.50 preferred. Square D Co 5% conv preferred. Squibb (E R) & Sons \$5 pref series A Standard Brands \$4.50 preferred	No par 1 100 No par No par No par	30 Sep 28 49 Mar 16 2½ Sep 17 29¾ Sep 16 27% Jun 24 108¼ Jun 1 40½ Apr 9 109½ Aug 10 2¾ Apr 29 89¼ May 2	37 Mar 24 60 Jan 3 4½ Jan 6 45½ Jan 14 38% Jan 6 114 Feb 11 49½ Jan 6 113 Jan 8 5 Jan 6 110 Jan 8	21/22 Apr 545/4 Aug 3 Dec 34½ Dec 31¼ Feb 111 Dec 47½ Dec 	60 Dec 6% Jan 57% Jan 40% Aug 117% Aug 48½ Dec 6% Jan 113½ July

				NEW	YORK	STOC	K RECORD			Bassler-
Saturday Oct. 24 * per share 14	Monday Oct. 26 F per share 144 2 915 936 10 1056 2756 2884 2616 2664 4314 4358 28 2942 61 61 756 734 4 456 558 554 *50 51 *12314 125 378 336 1346 1344 1178 1178 22 22 24 436 5 2134 2754 21858 1854 4 42 4 2754 4 2754 1858 1854	LOW AND HIGH Tuesday Oct. 27 5 per stare. 1/2 1/2 1/3 174 88°8 95′6 10 ¼ 10 ¼ 27 ¼ 27 74 26 26 36°3 42 ¼ 43 ¼ 43 ½ 43 ¼ 42 9 ¼ 60 67 67 5 75 75 6 50 124 124 33¼ 37½ 11 ½ 12 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 22 ¼ 26 ¾ 27 ¼ 18 % 18 % 4 % 5 18 % 18 13 13 1½ 21 ½ 21 ½ 21 ½ 21 ½ 22 ½ 26 ¾ 27 ¼ 38 % 38 % 38 % 38 % 38 % 38 % 38 % 38 %	SALE PRICES Wednesday Oct. 28 5 per stare 134 17a 8 1a 87a 9 7a 10 10 26 7a 27 14 26 26 14 41 34 42 9a 28 29 59 34 59 34 7 12 7 9a 4 4 4 5 5 5 5 7a 5 5 6 5 7a 5 7a 5 7a 124 124 2 12 12 2 2 4 3 6 2 2 2 4 3 6 2 2 2 2 4 3 6 2 2 2 2 4 3 6 2 2 2 2 4 3 6 2 3 4 5 9 3 6 2 4 5 9 3 6 3 5 6 6 6 4 6 7 7 7 7 8 4 7 7 7 8 4 7 8 7 8 5 7 8 7 7 8 5 7 8 7 7 8 5 7 8 7 7 8 5 7 8 7 7 8 5 7 8 7 8 5 8 7 8 7 8 5 8 7 8 7 8 5 8 7 8 7 8 5 9 8 7 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 5 9 8 8 8 6 8 8 8 6 8 8 8 8 6 8	Thursday Oct. 2.J \$ per share \(\frac{1}{2} \)	Friday Oct. 30 S per share 134 134 9 912 10 107a 275a 28 26 18 26 14 42 14 42 16 37 16 37 34 28 14 29 75a 75a 37a 37a 37a 37a 534 534 535 37a 1232 12334 2334 2334 2335 1125 1135 1135 1135 1145 1135 1145 1135 1145 1136 1145 1138 1148 215a 22 16 2438 5 2114 21 12 27 27 12 218 12 18 12 28 438	Sales for the Week Shares 1,600 4,500 1,000 8,700 17,200 8,500 1,100 1,400 1,400 1,200 4,100 9,200 110 1,400 800 900 400 400 2,800 3,100 2,400 1,600	STOCKS NEW YORK STOCK EXCHANGE Par Standard Gas & El Co	A Sep 3 ½ Oct 27 3¼ Apr 25 2½ Oct 14 5½ May 14 11½ Jan 14 6 Apr 28 13¼ Jan 14 18 Mar 14 28¼ Oct 22 20 Apr 28 27½ Jan 6 30½ Apr 28 37¾ Oct 13 25¼ Apr 28 37¾ Oct 32 23¼ Aug 1 34¾ Jan 14 42 Apr 24 61 Oct 22 3½ Mar 9 4¾ Jan 27 43 Apr 16 6⅓ Oct 10 3¾ Jan 2 5¾ Oct 21 3¾ Mar 9 4½ Jan 2 4¾ Apr 16 6⅓ Oct 11 3¾ Jan 2 55% Oct 22 43 Apr 28 55¾ Jan 1 116¾ Apr 13 126½ Aug 1 13¾ May 28 55¾ Jan 1 11½ May 13 15¼ Jan 1 1 Apr 28 15¾ Jan 1 1 Apr 28 14¾ Jan 1 1 Apr 24 13¼ Jan 1 1 Apr 24 14¾ Aug 1 1 4¼ Aug 20 13¼ Jan 4¼ Aug 20 14¼ Aug	Lowest	
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*40 41% 84% 81% 84% 81% 744% 743% 112% 114 **10634 116 **10634 115% 83 83% 80 80 % 80 % 80 % 80 % 80 % 167% 171% 163% 163% 112% 113 **54% 55 % **991% 20 **38 13 **138 133% **54% 55 % **991% 20 **38 13 **138 133% **54% 55 % **991% 101% 163% 163% 134% 243% **56% 56% **57% 56% **57% 56% **57% 56% **37% 4 **33 83 **41 41 93% 93% 41 **30% 37% 141% 142 **31% 30% **31% 37% 141% 141% **31% 30% **31% 37% **31%	41 41 81/4 81/4 74 74 74 12 113 114 10634 108 151/6 151/8 831/2 84 793/4 80 247/6 247/6 291/6 30 973/4 983/6 167/6 171/8 161/2 161/2 112/2 113 154/4 551/4 157/8 143/4 137/8 143/4 271/4 281/8 271/4 281/8 161/8 161/8 271/4 281/8 161/8 1	40¼ 40¾ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½	39¾ 39¾ 8¼ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾	39 ³ 4 40 8 ³ 4 8 ³ 6 74 74 ¹ 5 113 ³ 4 1106 ³ 5 106 ³ 5 106 ³ 5 106 ³ 5 214 ³ 6 814 815 816 214 ³ 6 816 213 115 16 16 16 16 16 16 16 16 16 16 16 16 16	40 40 8 1/8 8 1/4 733/4 741/4 *113 1133/4 161/2 1063/4 143/4 143/4 843/4 793/4 793/4 24 24 /4 983/4 991 161/8 171/8 63/4 63/8 *112 1/8 113 *53/4 54/2 1193/8 193/2 *3/4 401/4 55/8 53/4 271/4 271/4 55/8 66/8 61/2 43/4 102 102 161/8 165/8 33/4 33/4 *31/4 *33/8 4/8 *39 395/8 *880/2 33/8 4/8 *39 395/8 *880/2 33/8 4/8 *39 395/8 *81/4 9 *33/4 14 *106 120 *27/4 277/4 *39 401/4 301/2 277/4 *29 291/2 *38 285/8 *31/8 14 *106 120 *27/4 277/4 *39 401/4 *33/4 1 *33/4 1 *3	1,900 4,600 6,800 180 2,300 6,300 1,600 800 1,000 25,100 900 1,200 16,100 1,000	United Carbon Company United Corporation No parunited Electric Coal Coston United England United Paperboard No parunited Paperboard No parunit	7% Sep 21 9% Jan 55 - 75% Oct 2 108 Jan 24 108 Jan 10 May 1 15½ Oct 3 63% Jan 2 84% Oct 2 12½ Aug 3 30 Feb 2 12½ Aug 3 17 Oct 1 17% Oct 1 104¾ Jan 1 17 Oct 1 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 7 Dec 1 60 Feb 3 x 11134 Jan 6 9 1114 Dec 8 5714 Dec 14 2456 Dec 6 73 Dec 14 2456 Dec 6 2834 Dec 15 936 May 7 1876 Dec 13 14 Dec 13 15 Dec 13 14 Dec 14 15 Dec 15 276 Dec 16 15 Dec 17 2 16 Dec 17 2 16 Dec 18 16 336 Apr 18 170 Apr 19 18 18 170 Apr 19 18 170 Apr 19 18 18 18 18 18 18 18 18 18 18 18 18 18	37% Sep 12% Jan 79% Sep 115% Nov 112% Sep 16 Sep 85% Jan 85% Jan 85% Jan 17% Jan 14% July 113% Feb 22 % Sep 21% Sep 21% Sep 21% Sep 21% Sep 21% Sep 21% Sep 1% Jan 30% Jan 6% Sep 3% Sep 1% July 43 July 42 Jan 117 Jan 118 Sep 10% Sep 10% Sep 10% July 28% Sep 10% Sep 10% Sep 10% July 28% Sep 10% Sep 10% July 28% Sep 10% Sep 10% July 28% Sep 10% July 31% July 31% July 32% July 33% July 34% Sep 10% Sep 10% July 34% July 34% Sep 10% Sep 10% July 34% Sep 10% July 34% Sep 10% Sep 10% July 34% Sep 10% Sep 10% July 34% Aug 35% July 36% Sep 10% July 37% Sep 10% Sep 10% July 38% Sep 10% Sep 10% Sep 10% July 38% Sep 10% Sep 10% Sep 10% Sep 10% Sep 10% July 34% Sep 10% Sep

Monday Oct. 26	LOW AND HIG	NEW YORK STOCK RECORD											
s per share	Tuesday Oct. 27 \$ per share	Wednesday Oct. 28 \$ per share	Thursday Oct. 29	Friday Oct. 30 \$ per share	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE Par		e January 1 100-Share Lots Highest \$ per share	Lowest	Previous 1941 Highest \$ per share			
13a 13a 78 1ā *50 52½a °14¼ 15 60 61 *147 150 *150 160	°1¼ 1½ % 78 78 49½ 50 °14¼ 15 61 61 °147 150 °150 160	136 138 34 18 50 50 *14 15 60 60 ³ /4 150 150 *150 160	1\(\frac{1}{2}\) 1\(\frac{7}{8}\) 3\(\frac{3}{4}\) 3\(\frac{3}{4}\) *47 .52 *14 .15 *57 .60 *146 .150 *150 .160	134 178 18 78 *46 52 *14 15 *57 60 *146 150 *150 160	3,300 3,100 300 160 10	United Stockyards Corp	58 May 25 38 Apr 15 34 May 20 12 July 15 41 May 6 142 Apr 24 147 Apr 30	1% Oct 29 1 Oct 15 50 Oct 27 14% Jan 5 61 ©Oct 20 150½ Jan 6 159 Jan 21	% Dec 1% Dec 42 % Dec 12 May 43 % Nov 140 May 133 Jan	1% Jan 1¼ Jar 62 Ser 16% Jan 64 Ser 157 Jan 162 Oct			
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25½ 25% °7½ 75a 19¼ 197a 192 197a °102 104 4½ 45a 3734 3734 °16 164a 4¼ 4¼ 6½ 34 6½ 34 79 3734 79 79 79 79	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 , 200 8,050 , 100 2,900 1,700 500 1,600 2,300 12,700 190	Wabash RR preferred 100 Waldorf System No par Walgreen Co No par 4½% preferred with warr 100 Walk (H) Good & W Ltd No par Walk (H) Good & W Ltd No par Ward Baking Co cl A No par Class B No par \$7 preferred 50 Warner Bros Pictures 5 \$3.85 preferred No par	21¼ July 2 6¼ Mar 25 16 Apr 23 97½ Jun 19 3½ Apr 23 31¼ Apr 17 13¾ Mar 23 2½ Jun 22 . % May 4 16 Feb 17 4¼ Apr 27 x65 May 14	30% Jan 26 734 Oct 7 19% Oct 26 102% Oct 30 4% Jan 5 39% Oct 5 16% Oct 31 34 July 25 26% Oct 21 80% Oct 6	6½ Dec 15% Dec 96½ Jun 3 Dec 25½ May x12¾ Feb 2¼ Dec ¼ Dec 13½ Apr 2% Feb 53 Jan	9 % Ap 22 ¼ Ja 105 % Ja 6 % Ja 36 Se 15 ¼ Se 6 % Ju 26 ¼ Se 6 % De 77 De			
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*834 9 45 45 45 6434 654 5534 56 10914 10912 1276 1278 *98 9912 1614 1612 2234 276 614 612 176 114 2284 284 16 16 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	87/a 93/a 45 45 45 45 45 46 46 47 48 46 47 48 47 48 47 48 47 47 47 47 47 47 47 47 47 47 47 47 47	9 1/4 9 1/4 45 1/2 45 1/2 45 1/2 62 65 65 954 1/4 56 10 99 1/2 10 91/4 13 13 997 101 15 3/4 15 1/4 6 2/6 6 3/6 1 1/4 1 1/4 28 3/4 29 1/4 15 1/4 15 1/2	2,600 100 230 680 100 400 1,600 100 200 3,500 4,000 6,100	West Penn El class A No par 7 % preferred	7½ Aug 28 34 Apr 25 41½ Apr 27 36 Apr 27 102 May 1 10½ Sep 21 97 Sep 16 12% May 9 2 Apr 28 4½ May 9 36 May 18 23½ Feb 18 13½ May 20	9½ Oct 23 91 Jan 28 104 Jan 8 93 Jan 8 113½ Jan 9 18 Feb 6 104½ Jan 2 17% Oct 16 3½ Jan 27 8¼ Jan 28 2 Sep 23 30 Oct 13 19½ Feb 5	88 Dec 99½ Dec 89 Nov 112 Mar 15 Dec 104½ Apr 15¼ Dec 1¾ Dec 4½ Dec 4½ Dec 18½ Feb 18½ Feb	106½ J 115 J 107% J 117% J 117½ J 20% J 167 C 29% J 4% J 9 J 1½ M 31½ N 24¼ J			
7634 7738 11774 118 *264 27 *2634 27 *10842 10834 *45 50 *85 88	75 76% 118 118 °26¼ 27 27 27 27 °108½ 108¾ 45 45 °85 88	7434 7614 11712 11712 *2614 27 *2634 2714 10834 10834 *4212 50 *85 88	75¼ 75¾ *114½ 118 *26¼ 27 *108½ 108¾ *42½ 50 *85 88	74%, 75%, *114% 118 *26% 27 *26% 127%, *108% 127%, *42% 50 *85 88	6,400 90 200 60 40	Westinghouse El & Mfg 50 1st preferred 50 Weston Elec Instrument 12.50 Westvaco Chlor Prod No par \$4.50 preferred No par Wheeling & L Erle Ry Co 100 5½% cony preferred 100 Wheeling Steel Cony No par	63 % Apr 24 109 Aug 5 23 Apr 28 22 Mar 11 100 ½ Jun 6 45 Aug 14 80 July 9	81¼ Jan 6 127 Jan 28 29½ Feb 2 31½ Jan 8 108¾ Oct 24 50 Apr 18 93 Jan 22	71 Oct 118 Dec 27½ Jun 27¼ Apr 105 Apr 60 Aug 85 Dec	105 J 141 M 34½ J 36½ Jt 112 A 65 Jt 100 J			
62 62 14% 14% 14 14¼ • 4½ 4¾ • 2¾ 2½ • 35 49½ 19¼ 19¼	62¼ 62¼ °14 15 13⅓ 14 4½ 4⅓ °2¼ 2⅓ °35 49½ °18½ 19⅓	62 62 ¼ *14 ½ 15 13 % 13 % 4 ¼ 4 ¼ 2 ¼ 2 ¼ *35 49 ½ *18 ½ 19 ¼	60 61½ °14¾ 15 13¼ 13¼ 4½ 4½ 4½ °35 49½ °18½ 19¼	60 1/4 60 1/2 14 14 16 13 14 16 16 17 16 17 16 17 16 17 16 17 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	340 100 2,400 900 700	\$5 conv prior pref. No par White Dental Mfg (The S S)20 White Motor Co	58% May 9 12% July 21 12 Jun 25 3 Mar 6 1 % Apr 29 40 May 6 15% Apr 23	69½ Jan 29 15 Apr 17 15% Jan 5 5 Oct 23 3½ Jan 27 53 Jan 12 22¼ Jan 13	58½ Dec 10½ Jan 10½ Dec 2¾ Dec 2½ Dec 41 Feb 18½ Dec	76 J 15% Ji 17% J 8¼ Ji 5% J 54% J 26½ Ji			
*2 2 ½ 1	*21/8 23/8 2 2 75/8 75/8 43/8 41/2 58 58 *1091/2 120 191/2 193/4	2 2 7½ 7½ 7½ 4¼ 4¾ *169½ 57¼ *109½ 120 *19½ 20 28⅓ 28½	2½ 2½ 2 2 7¾ 7¾ 4¼ 4¾ *56% 57½ *109½ 120 19½ 19¾ 28 28%	*2½ 2½ 2½ 2½ 75½ 75½ 75½ 75½ 75½ 120 19½ 120 19½ 28½ 28½ 28½ 28½ 19½ 19½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28	200 2,000 2,100 5,900 600 1,800	Wilcox Oil & Gas Co	1½ Apr 15 1½ Aug 12 4½ Apr 29 3½ Sep 14 51 Sep 23 107½ Jun 1 17½ Aug 26 21½ May 6	2½ Jun 18 2½ Oct 16 8½ Oct 16 63½ Jan 20 73¾ Jan 13 110½ Oct 5 24 Jan 7 29½ July 31	1½ Apr 3% Apr 4% Dec 60½ Dec 109½ Oct 19% Dec 23% Dec	2% M 2% J 6% I 7 & 115 N 33½ J			
17/4 18/4 *115 121 *105 112 47 47 48 50 *92/2 95 *53/8 53/8	17% 17% 17% 17% 17% 11% 11% 11% 11% 11%	17 ½ 17 ¼ 11 108 108 108 46 47 ½ 48 50 ½ 95 *53 ½ 53 ¼	17% 17% *116½ 121 *106 115 *46 47½ *47 50 *93½ 95 *53½ 53¼	18 18% *116½ 121 *106 115 47% 47% *47 50 *93½ 95 53 53%	4,800 10 600 200 300	Worthington P & M (Del)No par 7% preferred A	14½ Jun 22 118½ May 27 107 Aug 25 42¼ Jun 17 44 Jun 9 80 Jun 23 39 Apr 24	21% Jan 28 125 July 28 117 Mar 3 54 Jan 26 57¼ Jan 26 104 Jan 15 62 Jan 5	98 Mar 85 Jan 4734 Dec 501/2 Dec 86 Apr 501/2 Dec	25% Ji 147 A 130 Ji 73½ A 75% A 122 Ji 80 J			
22 ³ / ₄ 22 ³ / ₄ 12 ³ / ₈	*22 23 ¼ 12 5% 12 7%	*22¼ 23¼ 12¼ 12¾	23 23 12½ 12½	22½ 22½ 12½ 12%	400 4,900	Yale & Towne Mfg. Co25 Yellow Truck & Coach cl B1	15% Jan 2 10½ Apr 28	23½ Oct 13 13½ Jan 14	15 Des 10¼ Deg	22½ J 17¼ J			
120 120 736 736 3156 3214 *86 87 10 1014	11978 120 *714 712 311/2 32 86 87 97/8 10	*119 120 71/4 71/4 311/2 32 *85 86 93/4 93/4	*119 120 *71/4 71/2 31.3/4 32.1/4 *85 86 95/8 93/4	*119 120 . *7¼ 7½ 31½ 32 385 85 85 95% 95%	70 200 5,300 120 1,000	Preferred 100 Young Spring & Wire No par Youngstown S & T No par 15½% preferred series A 100 Youngstown Steel Door No par	111½ Jan 3 5 Apr 23 28¼ Jun 3 78 Jan 12 7 May 14	121 Aug 17 734 Oct 13 37½ Jan 13 87 Oct 20 12¼ Jan 5	109 / 2 Dec 5 / 4 Dec 29 Dec 76 Dec 9 / 4 Dec	120 J 1214 J 4214 J 95 A 1834 J			
161/s 163/s 21/s 21/4	16 16 1/a 2 1/a 2 1/a	15 % 15 % 2 1/4 2 1/4	16 16 21/4 21/4	15¾ 16½ 2½ 2¼	1,800 3,400	Zenith Radio CorpNo par Zonite Products Corp1	8 ³ 4 Feb 19 1½ May 21	16 ³ 4 Oct 9 2 ³ 4 Jan 26	8 Dec 1% Apr	15% A 3% C			
	60 61 61 150 160 160 160 160 160 160 160 160 160 16	660 61 61 61 61 61 61 147 150 160 150 150 160 150 150 150 160 150 150 150 160 150 150 150 150 150 150 150 150 150 15	60 61 61 61 60 60\(\) 147 150 150 150 150 150 150 160 147 150 150 150 150 160 150 160 150 160 150 160 150 160 150 160 150 160 150 160 150 160 175 150 160 150 160 150 160 175 150 160 150 160 150 160 175 150 160 160 150 160 160 175 175 175 175 1775 1775 1775 1775 17	00 61 01 61 62 60 60 44 757 60 150 120 120 120 120 120 120 120 120 120 12	00 61 10 10 61 00 0004 977 60 975 60 150 150 150 150 150 150 150 150 150 15	100 111 011 101 101 00 001 100 100 100	15	18	The color of the	18			

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

BONDS New York Stock Exchange Week Ended Oct. 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BOND New York Stock Week Ended	Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
U. S. Government Treasury 4½s 1947-1952 Treasury 45 944-1954 Treasury 3½s 1946-1956	A-O J-D M-S	*114.14 114.17 *106.15 106.18 *108.26 108.28		114.14 116.2 106.17 108.27 108.30 110.8	△Colombia Mtge Bank △Sinking fund 7s of △Sinking fund 7s of Copenhagen (City) 5s 25-year gold 4½s	19261946 19271947	A-O M-N F-A J-D		*27 *27 *27 30 30 30 %	== -4	25 1/4 29 1/2 25 1/2 31 25 1/2 29 18 1/4 32 1/4
Trersury 3%s 1943-1947 Trersury 3¼s 1943-1945 Treasury 3¼s 1944-1946 Treasury 3¼s 1946-1949	J-D A-O A-O J-D	*101.25 101.27 *102.16 102.18 *103.19 103.21 *107.5 107.7		101.29 104 102.21 104.20 103.18 105.20 107.7 108.14	ΔCosta Rica (Rep of) Cuba (Republic of) 5s External 5s of 1914:	7s1951 of 19041944	M-N M-N M-S F-A	2 7 97 10 2 1 1 1 1 1 1 1	27% 28 17 17¾ *100 *102½	13 2	17½ 30 12½ 18¾ 99½ 101
Treasury 3 %s 1946-1949 Treasury 3 %s 1949-1952 Treasury 3s 1946-1948 Treasury 3s 1951-1955 Treasury 2 %s 1955-1960	J-D J-D M-S M-S	*110.16 110.19 *106.25 106.27 		109.14 110.29 107.4 108 109.5 110.28 107.29 110.17	External loan 4½s_4½s external debt_Sinking fund 5½s_APublic wks 5½s_	1949 1977 1953	F-A J-D J-J J-D	751/2	*102½ *102½ 75½ 76½ *104 *107 109½	3 6	1023 102½ 100 1033 68½ 83 100¼ 107
Treasury 23/4s	M-S M-S J-D M-S	*104.31 105.1 *107.14 107.16 *108.3 108.5 *108.27 108.29	22 22	105.9 106.9 107.11 107.30 107.2 108.31 108.15 109.25	△Czechoslovakia (Rep △Sinking fund 8s se §△Denmark 20-year e:	of) 8s ser A_1951 eries B1952	A-O A-O J-J	45%	*18½ 22½ *18½ 44¼ 455%	, == 10	102½ 115 15 21 20 20 29 48½
Treasury 23/4s 1958-1963 Treasury 23/4s 1960-1965 Treasury 21/2s 1945 Treasury 21/2s 1948	J-D J-D J-D	*108.31 109.1 - *109.18 109.20 - *104.18 104.20 - *106.29 106.31	11.77 11.77	108.16 109.31 108.16 110.18 104.21 105.25 106.17 107.7	External gold 5½s_ External gold 4½s_	1955 1962 t Ad 5½s 1942	F-A A-O M-S	37	38½ 39¼ 36 37 * 74½	5 8	26 1/4 42 22 5/8 37 63 73 1/2
Treasury 2½s 1949-1953 Treasury 2½s 1950-1952 Treasury 2½s 1952-1954 Treasury 2½s 1956-1958	M-S J-D M-S M-S M-S	*106.29 106.31 *106.3 106.5 *106.14 106.16 *103.23 103.25 103.9 103.9	, , ,	105.24 106.23 106 107.2 103.6 104.6 102.18 103.14	§∆1st series 5½s of §∆2d series sink fur Customs Admin 5½s 5½s 1st series	19261940 nd 5½s1940 2d series1961	A-C A-O M-S A-O	=	71 71 70 1/8 70 1/8 70 1/2 70 1/2	3 3 2	59 71 61 71½ 63 73½ 61¾ 73
Treasury 2½s 1962-1967 Treasury 2½s 1967-1972 Treasury 2½s 1951-1953 Treasury 2½s 1952-1955	J-D M-S J-D J-J	100.14 100.12 e100.19 101.2 e101.8 *104.27 104.29 *101.7 101.9	- 13 - 12	100.4 100.22 100 101.17 103.14 105.16 100.24 101.21	5½s 2d series AEl Salvador 8s ctfs AEstonia (Republic of	1969 of dep1948	A-O J-J J-J	-	*17 18 *11		65 70 8 17 61/8 131/2
Treasury 24s 1954-1956 Treasury 2s 1947 Treasury 2s Mar 15 1948-1950 Treasury 2s Dec 15 1948-1950	J-D J-D M-S J-D	- *105.7 105.9 - *104.3 104.5 - *101.4 101.6 - *104.4 104.6		103.27 105.21 104.5 104.27 101 102 103.27 104.24	Finland (Republic) ext French Republic 7s sta 7s unstamped	1 6s1945 mped1949 1949	M-S J-D	=	*661/8 95 *90 *85	=	65 85 66 85 82 85
Treasury 2s Jun 15 1949-1951 Treasury 2s Sept 15 1949-1951 Treasury 2s Dec. 15, 1949-1951 Treasury 2s 1950-1952	J-J M-S J-D M-S	*100.10 100.12 *100.6 100.8 100.4 100.4 *100 100.2		100.9 101.5 100.11 100.20 100.4 100.6	Greek Government— △7s part paid——— △6s part paid———	1964 1968	==		*8½ 16½ 8½ 8½	- <u>-</u> 6	8 9½ 6½ 9½
Treasury 2s 1951-1955 Treasury 2s 1953-1955 Federal Farm Mortgage Corp— 3 4s 1944-1964	J-D J-D №-S	100 100 *103.13 103.15 *103.3 103.6	2	100 100.22 102.22 103.24 103.23 104.20	Haiti (Republic) s f 6 Helsingfors (City) extl	6½s1960	A-0 A-0	=	*63 1/8 67 1/2 *60 63 1/2	Ξ.	55 66½ 47% 62½
3 ¼s 1944-1964 3s 1944-1949 Home Owners' Loan Corp— 3s series A 1944-1952 1½s series M 1945-1947	M-N M-N J-D	°103.5 103.7 °103.3 103.5		103.5 104.25 103.8 104.23	Irish Free State extl s ΔJugoslavia (State Mt		M-N A-O	7½	*77½ 87 7½ 7½	 5	69 78 5¼ 7½
New York City Transit Unification Issue—		*101.5 101.7		101.10 101.10	AMedellin (Colombia) Mendoza (Prov) 4s rea Mexican Irrigation—	djusted1954	J-D J-D	 	14 14¼ 80 80	4 2	8 15½ 72 82¾
3% Corporate Stock1980 Foreign Govt. & Municipal	J-D	103% 104½	105	98½ 106	Δ4½s stamped asse ΔMexico (US) extl 5s ΔAssenting 5s of 18	of 1899 £1945	M-N Q-J Q-J		738 834 *534 8½ 938	$\frac{113}{40}$	51/4 83/4 5 51/8 53/4 93/8
Agricultural Mtge Bank (Colombia)— ^AGtd sink fund 6s1947 ^Gtd sink fund 6s1948 Akershus (King of Norway) 4s1968	F-A A-O M-S	*39 42 41 41 *401/8	- 1 - 1	25 43 25½ 42 32¼ 32¼	△Assenting 4s of 19 △Assenting 4s of 19 §△Treasury 6s of 19	101945	J-D J-J J-3	8½ 9	8 87s 814 95s 734 9	172 450 19	51/4 87/8 53/8 95/8 6 93/8
△Antioquia (Dept) coll 7s A	J-J J-J J-J J-J	14½ 14½ 14½ 14½ 14¼ 14¼ 14¼ *14¼ 15	5 1	10% 15% 10% 15% 11 14% 10% 15	Minas Geraes (State) ASec external s 1 6 9 ASec external s 1 6 9 AMontevideo (City) 7	281958 281959	M-S M-S J-D	 86	*15¼ 16 15% 15% 86 86		9% 17% 10% 17% 75 86
△External s f 7s 1st series1957 △External sec s f 7s 2d series1957 △External sec s f 7s 3rd series1957 △Antwerp (City) external 5s1958	A-0 A-0 A-0 J-D	*14¼ _ *14¼ 15 14½ 14½ 29½ 29¾	5 3	10% 15% 10% 15% 11 14% 18% 29%	ΔMontevideo (City) 7 Δ6s series A New South Wales (Sta	te)	M-N		*77 811/2		70 80 44 83 ² 4
Argentine (National Government)— S f external 4½s1948 S f conv loan 4½s1971 S f exti conv loan 4s Feb1972	M-N M-N F-A	94 1/8 93 5/8 94 1/8 79 3/4 80 72 1/2 72 1/4 72 1/2	19 8 53	88 95 71 ³ 4 80 ¹ / ₂ 65 ³ / ₈ 74 ¹ / ₂	External s f 5s External s f 5s Norway external 6s External 6s External sink fund	1943	A-O F-A F-A M-S		75 77 1/8 99 1/8 99 1/8 97 1/2 99 3/4 *64 5/8	30 2 	48 86 83% 99½ 84 98% 53 64
S f extl conv loan 4s Apr 1972 Australia (Commonwith) 5s of '25,1955 External 5s of 1927 1957 External g 4½s of 1928 1956	A-O J-J M-S M-N	723/8 721/4 721/2 68 68 71 681/4 681/4 701/2 64 64 651/2	15 53 26 15	65 74% 38 76 38 76% 36% 69	External sink fund 4s sink fund extl los Municipal Bank extl	4 1/48 1965 an 1963	A-O F-A J-D		61 62½ 62 62 *56 69	7 5 	51½ 62½ 50¾ 62 50 60
Belgium external 6½s 1949 External s f 6s 1955 External s f 7s 1955	M-S J-J J-D	99 99 99 98 98 99% 99%	1 1 1	83 100 83 100 83 100	Oslo (City) sink fund ^Panama (Rep) extl s	f 5s ser A_1963	A-O M-N	 	49 49 1/4	11 	27½ 52¼ 64% 65
\$△Brazil (U S of) external 8s1941 △External s f 6½s of 19261957 △External s f 6½s of 19271957	J-D A-O A-O J-D	32 ¹ / ₄ 32 33 ³ / ₈ 30 30 31 ³ / ₈ 30 30 31	75 46 37	22% 36% 18¼ 34 18% 34	ΔStamped assente Stamp mod 3¼s ex Ext sec ref 3½s seri ΔPernambuco (State o	t to1994 es B1967 of) 7s1947	M-N J-D M-S M-S	103½ 125%	68 69 103½ 103½ 12% 12¾	9 6 4	57% 65 57% 69 101½ 104 8½ 14%
A7s (Central Ry) 1952 Brisbane (City) s f 5s 1957 Sinking fund gold 5s 1958 Sinking fund gold 6s 1950	M-S F-A J-D	3074 3174 69 69 *62 67 *68 70	14 1 	19½ 34¼ 37 69½ 36½ 70 44 73	ΔPeru (Rep of) extern ΔNat loan extl s f 6 ΔNat Loan extl s f 6	s 1st ser1960 ss 2d ser1961	M-S J-D A-O	12½ 	12% 12¾ 12¾ 12% 12¾ 13	11 34 38	7¾ 15¾ 7 15½ 7¼ 15½
Buenos Aires (Province of)— A6s stamped 1961 External s f 4 1/6 - 4 1/6 s 1976 Refunding s f 4 1/4 - 4 1/2 s 1976	M-S M-S F-A	62½ 62½ 62¾ - 63½ 63½ - 63½ 63½ - 63½ 63½	28 12	56 64¼ 56 66¼	\$\times Poland (Rep of) gol \times 4\frac{1}{2}\times assented \times Stabilization loan s \times 4\frac{1}{2}\times assented	1958 s f 7s1947	A-0 A-0 A-0	Ē	*8 *8 97/8 *16 23 *8	=======================================	7% 8¼ 14 17 5¾ 9%
External readj 4%-4%s 1976 External s f 4½-4¾s 1975 3% external s f \$ bonds 1984	A-O M-N J-J	64½ 64½ 44 44	11 2 8	57% 67 59 67% 43 49%	ΔExternal sink fund Δ4½s assented ΔPorto Alegre (City of ΔExternal loan 7½s	gold 8s1950 1963 ') 8s1961	J-J J-J J-D J-J	==	*9 10½ 8¾ 8⅓ *14⅙ *13 15½	5 	7¼ 10½ 5¾ 10¾ 9% 16¼ 8¾ 16
Canada (Dom of) 30-yr 4s 1960 5s 1952 10-year 2½s 1945 25-year 3¼s 1961	A-O M-N F-A J-J	106¾ 107 101¾ 101½ 101½ 100½ 100¾ 101½ 101½ 102	10 30 8 18	103¾ 107¾ 100¾ 102½ 98¾ 100% 97½ 102	△Prague (City of Grea Queensland (State) ext △Rio de Janeiro (City	ter) 7½s1952 tl 6s1947	M-N F-A A-O	Ξ	*17½ = - 80 = 80 15½ = 15½	- <u>-</u> 2	10 16 ½ 50 16 16 12
20-year 3/48 1944 30-year 21/48 1967 30-year 38 1968 ACarisbad (City) 88 1954 AChile (Rep) External s f 7s 1942	J-J J-J M-N J-J	100 ¼ 100 ¼ 100 ¼ 97 % 97 ¼ 97 ¾ 97 ¼ 97 % *5	3 26 14	98% 100% 93% 98% 93% 98 5 5	AExtl sec 6½s Rio Grande do Sul (St A8s extl loan of 192; A6s external sink fu	ate of)—	F-A A-O J-D	13 16¾	12% 13 16 16¾ 14% 14%	99 15 3	8% 14% 10% 18% 8% 16%
AChile (Rep) External s f 7s. 1942 △7s assented 1942 △External sinking fund 6s. 1960 △6s assented 1960	M-N M-N A-O A-O	20 % 20 ¼ 18 % 18 ¼ 18 % 20 % 20 ¼ 18 % 19	13 7 17	15¼ 20¼ 13 19¼ 13 21 12% 19¼	△7s external loan of △7s municipal loan	19261966	M-N J-D M-S	Ξ	15¼ 15¼ *14% 67½ 67½	. 7 . 1	9¼ 16¾ 10¾ 16¾ 62½ 71
ΔExtl sinking fund 6s Feb 1961 Δ6s assented Feb 1961 ΔRy external s f 6s Jan 1961 Δ6s assented Jan 1961	F-A F-A J-J J-J	20 20 ¼ 18½ 18½ 18% 	26 	13% 20¼ 12% 19¼ 15¼ 19½	Santa Fe external sink ASao Paulo (City of B A61/2s extl secured s ASan Paulo (State)	razil) 8s1952 f1957 8s1936	M-N M-N J-J	 161/8	*17 18 1/4 16 1/8 16 1/8 * 42 1/2		11¼ 18½ 11 16% 32 42½
ΔExtl sinking fund 6sSep 1961 Δ6s assentedSep 1961 ΔExternal sinking fund 6s1962	M-S M-S A-O	18½ 18½ 19 - *195% -	38 2 -3	13¼ 19¼ 14¾ 20 13¼ 19¼ 15½ 18¼	△8s external △7s extl water loan △6s extl dollar loan §△Secured s f 7s	1956 1968	J-J M-S J-J A-O		29 29 28½ 28¾ *27 29 64¼ 65	3 	26½ 31 25 30 20% 31 54¼ 66
Δ6s assented 1962 ΔExternal sinking fund 6s 1963 Δ6s assented 1963	A-O M-N M-N	18% 18% 20¼ 20¼ 18% 18% 18% 19	3 19	13 19 % 13 % 20 % 13 19 %	Serbs Croats & Slovene ABs secured externa A7s series B sec ext	es (Kingdom)— 11962	M-N M-N	- - 6%	7 7 6% 6%	8 1	4% 7% 4½ 7¼
Δ Chile Mortgage Bank $6\frac{1}{2}$ s 1957 $\Delta 6\frac{1}{2}$ s assented 1957 Δ Sinking fund $6\frac{3}{4}$ s 1961 $\Delta 6\frac{3}{4}$ s assented 1961	J-D J-D J-D	17% 17% 17% 17%	- <u>4</u> - <u>2</u>	13½ 19 1256 18 13 18% 13 17%	ASilesia (Prov of) ext A4½s assented Sydney (City) s f 5½s.	1 7s1958	J-D J-D F-A		*5 ³ / ₄ *5 ³ / ₄ 71 ⁷ / ₈ 71 ⁷ / ₈	 - <u>-</u> 2	4½ 6¾ 4½ 6¾ 40½ 72½
ΔGuaranteed sink fund 6s 1961 Δ6s assented 1961 ΔGuaranteed sink fund 6s 1962 Δ6s assented 1962	A-O A-O M-N M-N	17¼ 17¼ 17% 17½ 17% 17%	27 10	12% 18% 12% 18 14% 18 14% 18% 13 18	△Uruguay (Republic) € △External sink fund △External sink fund 33/8-4-41/6 € (\$ bonds	6s1960 6s1964	F-A M-N M-N		*76 *76 *76 80	Ξ	71½ 77 73 77 71½ 74¾
△ Chilean Cons Munic 7s 1960 △ 7s assented 1960 △ Chinese (Hukuang Ry) 5s 1951 Colombia (Republic of)—	M-S M-S J-D	165% 17 -13½	19	14 17% 11% 17 12 15%	34s-4-4½s (\$ bonds External readjustn External conversion 376-4½-4½ extl con	nent1979 on1979	M-N M-N J-D		58 58 *51 59 *52 57% 601/ 601/	8 	53½ 59½ 51% 57¾ 51½ 57½ 54 60¾
Δ6s of 1928	A-0 J-J A-0	48 ³ / ₄ 49 ¹ / ₈ 48 ⁷ / ₈ 49 37 36 ³ / ₄ 37 ¹ / ₈	12 16 64	39¾ 49⅓ 37¾ 49 29½ 37¼	4-44-44/s extl readjustment 31/s extl readjustment AWarsaw (City) external A41/2s assented	nt1984 nal 7s1958	F-A J-J F-A F-A	=======================================	60 1/4 60 1/2 *45 52 *6 7 *6 3/8	9	54 60% 41% 47 4½ 7 35% 7
For footnotes see page 1589.								. W			

			NEW	YORK	BOND RECORD				158
BONDS New York Stock Exchange Week Ended Oct. 30		Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Oct. 30	Interest;	Sale Price Bid & Asked	Sold	Range Since January 1
Railroad and Industrial Companies †Abitibl Power & Paper— \$ \$\Delta \text{Ss series A unstamped}1953} \trianslamped1953	J-D J-D	* 71½	7	65 1/8 72 5/8 44 5/8 62 3/8	Canadian Northern Ry deb 6½s_1946 Can Pac Ry 4% deb stk perpetual Coll trust 4½s1946	J-J J-J M-S	Low High 111 1/8 111 1/8 69 1/8 69 1/8 70 99 1/8 99 99 5/8	No. 12 28 29	Low High 108½ 111½ 62 72¼ 89¾ 99⅓
Adams Express coll tr gold 4s1948 Coll trust 4s of 19071947 10-year deb 41/4s stamped1946	M-S J-D F-A J-D	- *101 - *101 103 105 ½	 8	100½ 101% 98½ 101% 102 106½ 104½ 104¾	5s equipment trust ctfs	J-J J-D J-J	9334 93½ 94 88½ 89¼	13 27 28	103 10578 81½ 95⅓ 77 90
Ala Gt Southern 1st cons A 5s1943 1st cons 4s series B	J-D J-J A-O	- *104½ *103½ *106½ 106½ 106½ 106½ *60 60	$\frac{\overline{}}{7}$	103 103	‡\$\(^2\)Carolina Central 1st gtd 4s1949 Carolina Clinch & Ohio 4s1965 Carriers & Gen Corp 5s w.w1950 Cart & Adir 1st gtd gold 4s1981	J-J M-S M-N F-A	58 58 *10858 *10118 103 51 51	<u>1</u>	47 60½ 106¼ 108¾ 99½ 102¼ 42¾ 55
6s with warrants assented	A-0 A-0 A-0	59 60 937/8 921/2 941/4 881/4 88 891/8	3 62	81½ 93½ 85 92¾	Celotex Corp deb 4½s w w1962 Celotex Corp deb 4½s w w1947 \[\triangle Cent Branch U P 1st gold 4s1948 \]	J-J J-D J-D	983/8 973/4 983/8 341/2 34 36	61 21 27	9934 100% 9314 100 23 36 -
5s modified 1949 5s modified 1950	F-A J-D A-O A-O	72¾ 72¾ 72¾ - 58 58½ 50 50 52	25 7 162	63 76% 51 64 41 59	‡Central of Georgia Ry—	F-A M-N A-O	74 1/4 71 1/4 74 1/6 22 1/8 20 22 1/8 73/8 73/8 73/8 73/8	152 226 8	45 ½ 76. 103 a 23. 3 8 %
Alleghany & West 1st gtd 4s1998 Allied Stores Corp 4½s debs1951 Allis-Chalmers Mfg conv 4s1952 Am & Foreign Pow deb 5s2030	A-O F-A M-S M-S	*65½ 102½ 102½ 103¾ 107½ 107½ 108	10 49 149	60 68 100 1/8 104 3/4 105 5/8 108 1/2	ΔRef & gen 5s series C	A-O J-D J-J	7 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 19 3 % 18 3 % 19 3 %	2 12	3 81/4 151/2 28 11 20
Amer I G Chem conv 5½s1949 Am Internat Corp conv 5½s1949 American Telephone & Telegraph Co	M-N J-J A-O	73% 73% 75¼ 103% 103% 104 100½ 100 100½ 107% 107½ 108	11 26 41	59% 75% 101% 104% 93 101% 105% 108%	Central Illinois Light 3½s	A-O J-J J-J	111 111 72½ 74½ 19½ 19¾ 20¼ 18¾ 17¾ 18¾	57 58 39	110½ 112½ 62½ 75 .13¾ 22 .14 20
3 1/4s debentures 1966 3s conv debentures 1956 Amer Tobacco Có deb 3s 1962	J-D M-S A-O	107% 107% 107% 107½ ,107% 107% 100% 100% 101%	21 136 44	10534 10836 106 10914 100 101	AGeneral 4s 1987 4s registered 1987 Central N Y Power 334s 1962 Central Pacific 1st ref gtd gold 4s 1949	J-J A-O F-A	- 18 ¼ 18 ¼ - 15 19 - 108 ½ 108 ¾	2 24	12¾ 19% 13½ 14 107 108¾
Am Type Founders conv deb1950 Am Wat Wks & Elec 6s series A1975 Δ Anglo-Chilean Nitrate deb1967 ‡Ann Arbor 1st gold 4s1995	J-J M-N Jan Q-J		5 3 5 22	103¼ 106½ 87: 108 34 50 60% 69%	Through Short L 1st gtd 4s 1954 Guaranteed gold 5s 1960 \$\Delta Central RR & Bank'g of Ga 5s 1942	A-O F-A M-N	81½ 81¼ 82% 	89 29 210 5	68 83¾ 62 75 49 58¾ 78 95¼
Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co (Del) 4s B1955 1st sink fund 4s series C (Del)_1957	M-S F-A J-J	- 62/2 63/2 - 100 ¼ 103 102½ 103 103 103 103¼	49 38	99¼ 101 100½ 106¼ 100½ 106½	Certain-teed Prod 5½s A 1948 Champion Paper & Fibre 1950 S f deb 4¾s (1935 issue) 1950 S f deb 4¾s (1938 issue) 1950	M-S M-S M-S	91¼ 91 91¼ 104½ 104½ 103½	31 1	80% 91% 104½ 105¼
Atchison Topeka & Santa Fe— General 4s. 1995 Adjustment gold 4s. 1995 Stamped 4s. 1995	A-O Nov M-N	111% 111 111½ 95 95 95 95¼	60 1 21	106½ 112 88¼ 95 87% 95¼	Chesapeake & Ohlo Ry— General gold 4½s 1992 Ref & impt mtge 3½s D 1996	M-S M-N	128½ 128¾ 102½ 102½ 102¾	18 25	102 ¼ 104 126 130 % 100 % 104
Conv gold 4s of 1909 1955 Conv 4s of 1905 1955 Conv gold 4s of 1910 1960 Trans-Con Short L 1st 4s 1958	J-D J-D J-D J-J	*104½ 105 105¼ *101 *112½	15 	101 105 101 105 ¼ 97 ½ 101 110 ½ 112 ¼	Potts Creek Br 1st 4s 1946 R & A Div 1st cons gold 4s 1989 2d consol gold 4s 1989	F-A J-J J-J J-J	103 102¾ 103 *106 118½ 118½ 119 114½ 114½	6 12 5	100 % 104 ¼ 117 ½ 121 ¾ 114 114 ½
Cal-Ariz 1st & ref 4½s A1962 Atl Knox & Nor 1st gold 5s1946 Atl & Charl A L 1st 4½s A1944	M-S J-D J-J	*112½ *101 112 103 103 103½ 103½	 13	109 34 111 34 100 14 103 1/2	ΔChicago & Alton RR ref 3s1949 Chicago Burlington & Quincy RR	A-0 J-J	23 1/8 22 1/8 23 1/4 94 1/8 94 94 94 1/4	269 43	13 24 1/8 85 94 1/4
1st 30-year 5s series B1944 Atlantic Coast 1st cons 4s1y52 General unified 4½s A1964 10-year coll tr 5sMay 1 1945	J-J M-S J-D M-N	86 1/4 86 87 66 65 1/4 66 102 1/6 102 1/5	12 129 102 11	101 104 ¼ 74 87 5734 66 ½ 94 %, 102 3 2	3½s registered 1949 Illinois Division 4s 1949 4s registered 1949 General 4s 1958		93 93 96½ 97 *94 97¼ 82½ 81½ 82¼	5 20 127	81½ 93 90 97 88 94½ 73% 83½
L & N coll gold 4s	M-N J-J J-J J-J	76½ 75½ 77 33¼ 33¼ 34 29 30 100 100	236 47 6 19	63½ 77 30¼ 40 25¼ 33 95½ 100½	1st & ref 4½s series B1977 1st & ref 5s series A1971 Chicago & Eastern III RR—	F-A F-A J-J	67 65½ 67 75½ 75 75½ 33½ 31 33½	141 42 205	63% 72% 71 80 21¼ 34½
Atlantic Refining deb 3s1953	м-s В	104½ 104¾	9	102 106	Chicago & Erie 1st gold 5s	M-N J-J J-J J-J	118 118 66 65 66 39% 39 39% *33%	19 22	116½ 123 61½ 68% 33 45
Baltimore & Ohio RR— 1st mtge gold 4sJuly 1948 Stamped modified bonds—	A-0	57¾ 57½ 58½	108	52 ⁵ /4 627/s	△Refunding gold 5s series B1947 △Refunding 4s series C1947 △1st & gen 5s series A1966 △1st & gen 6s series BMay 1966	J-J J-J M-N J- J	*33 ¼ 30 31 ¼ 29 ½ 30 ½ 8 ¼ 8 ¼ 8 ¾ 8 ¾	36 11 15 5	30½ 38 28 36 26¼ 34 6% 10½ 7% 11
1st mtge gold (int at 4% to Oct 1 1946) due	A-O J-D	59 58¾ 59¾ 29¾ 29½ 30½	112 231	54½ 65⅓ 24¼ 39¼	Chicago Ind & Sou 50-year 4s1956 ‡Chicago Milwaukee & St Paul—	Ĵ-Ĵ	68 68 68 68 68 68 68 68 68 68 68 68 68 6	9	5634 70
Ref & gen ser C (int at 11/5 % to Dec 1 1946) due1995 Ref & gen ser D (int at 1 % to Sep 1 1946) due2000	J-D M-S	34 33½ 34½ 29¾ 29¼ 30¼	113 227	28 44½ 24% 39%	△Gen 4s series AMay 1 1989 △Gen gold 3½s series B. May 1 1989 △Gen 4½s series CMay 1 1989 △Gen 4½s series EMay 1 1989	J-J J-J J-J J-J	42½ 41% 43% 39% 39% 43 42½ 44% 42% 44½	68 1 118 19	33½ 51½ 32¾ 48½ 34 53 34 53⅓
Ref & gen ser F (int at 1% to Sep 1 1946) due	M-S F-A	30 29 % 30 ¼ 24 % 23 ¼ 24 %	159 292	24¾ 39 18½ 42¼	△Gen 43/s series FMay 1 1989 ‡Chie Milw St Paul & Pac RR— △Mtge gold 5s series A1975 △Conv adjustment 5s3an 1 2000	J-J F-A A-O	43¼ 43 43¼ 16¾ 165% 17¾ 43% 4 43%	948 1,180	34¼ 53 85/8 19 15/8 4½
Ref gold 4s extended to1951 S'west Div 1st M (int at 3½% to Jan 1 1947) due1950 Tolcdo Cin Div ref 4s A1959	M-N J-J J-J	49¼ 48¾ 50 39⅓ 38½ 40 - 44¾ 45½	170 94 18	45 54% 34½ 48% 43¼ 53¾	1 Chicago & North Western Ry—	M-N M-N	31½ 31½ 31½ 31¼ 32¼	19	20½ 34% 22 32%
Bangor & Aroostock RR 1st 5s1943 Con ref 4s1951 4s_stamped1951	J-J J-J J-J	*96 99½ 57½ 58 57½ 58	75 15	95½ 100 48 61 49 60%	4s registered1987. ΔStpd 4s n p Fed inc tax1987. ΔGen 43/4s stpd Fed inc tax1987.	M-N M-N M-N M-N	32¼ 31% 33 32¾ 32 32 32 32¼ 32½	47 10 12	22¼ 35 25 34 23 35 22% 35¾
Battle Creek & Sturgis 1st gtd 3s_1989 Beech Creek extl 1st gold 3½s_1951 Bell Telep of Pa 5s series B_1948 1st & ref 5s series C_1960	J-D A-O J-J A-O	84 80 80 80 104 1/4 104 3/4 128 3/4 128 3/4	• 2 23 23	45 48 72% 83% 104% 108% 127% 130%	△Gen 5s stpd Fed inc tax	M-N M-N M-N J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	119 10 32 16	23 36½ 22¾ 35 26 42¾ 14½ 26¼
Belvidere Del cons 3½s 1943 Beneficial Indus Loan 2¼s 1950 2¾s debentures 1956 Beth Steel 3½s conv debs 1952	J-J J-D A-O A-O	98½ 99¼ 98½ 98½ 102% 102¾ 103¼ 103¼ 103½	10 , , 5 35 12	98 99% 96% 98% 102½ 105%	△1st & ref 4½s stpd	J-D J-D M-N	22½ 21% 23½ 22½ 22 23% 3½ 3¼ 3½	89 63 317	13% 25¼ 14½ 25¼ 1¼ 4⅓
Consol mtge 3 4s series F	J-J F-A - F∙A J-D	100½ 100 100½ 103¾ 102¾ 103¾	18 , 9	102¼ 105½ 98¾ 102 101 105 103 103½	25% part paid1927 †\(\Delta \text{Chic R I & Pac Ry gen 4s} \)1988 \(\Delta \text{Certificates of deposit} \)	F-A J-J	51 52 32% 30¾ 33 18½ 17% 19	398 1,231	40 59¼ 18½ 34½ 18 34
Blaw Knox 1st mtge 3½s	F-A M-S M-N A-O	103 ½ 103 ½ 102 102 102 102 102 102 102 102 102 102	10	101 102% 74 79 85½ 92 74 75½	\$\triangle \triangle \tria	A-O M-S M-N J-D J-D	1958 1814 2014 414 334 412 - 72 72 - 67	564 181 2	9½ 19% 10¼ 21½ 1½ 5% 68 80
1st intge 4s series RR	- J-J M-N F-A - M-N	73¼ 73¼ 73¾ 39 38⅓ 39¼ 26⅓ 27 109 109 109⅓	34 126 38 7	66½ 76 29¼ 43¼ 14 27¼ 107 109¼	Gold 3½s. 1951 -Memphis Div 1st gold 4s. 1951 Chie T H & Southeastern 1st 5s. 1960 Income guaranteed 5s. Dec 1 1960 A Certificates of deposit.	J-D J-D M-S	56 55 56 - 64½ 64% 51 51 51 - *43	14 24 7	47 56 59 68 45½ 54 43½ 45
Bklyn Union El 1st gold 5s1950 Bklyn Union Gas 1st cons gold 5s_1945 1st lien & ref 6s series A1947	F-A M-N M-N	- *100% 103% 103½ 104%	43	100% 100% 100% 106 98½ 108	Chicago Union Station— 1st mtge 3 4s series E 1963 1st mtge 3 4s series F 1963	J-J J-J	108 107½ 108 101¼ 100% 101¼	28	105½ 103% 99¼ 102¾
Debenture gold 5s1950 1st lien & ref 5s series B1957	J-D M-N F-A	81 3/4 83	the state	72½ 88½ 88½ 105 113 114¾ 110½ 110½	Chic & West Indiana com 4s 1952 1st & ref 41/4s series D 1962 Childs Co deb 5s 1943 Debenture 5s 1957	J-J - M-S A-O - A-O	957/8 953/8 96 981/2 981/4 981/2 49 40 50 421/2 401/4 44	27 18 61	92½ 96% 94½ 99¾ 36 50 39 49%
Buffalo Rochester & Pgh Ry— Stamped modified (interest at 3% to 1946) due1957	M-N		144	33 41½	tAChoctaw Ok & Gulf cons 5s 1952 Cincinnati Gas & Elec 31/4s 1966 1st mtge 31/2s 1967 Cin Leb & Nor 1st-cons gtd 4s 1942	M-N F-A J-D M-N	30 29 30 ¼ 109 ¾ 109 ¾ 109 ¾ *111 ¾	32 3	
# Burlington Cedar Rap & Not— # \(\) 1934 A Certificates of deposit. 1934 Bush Terminal 1st 4s. 1952 Consolidated 5s. 1955	- A-O 	11 ³ / ₄ 12 ³ / ₈ 12 12 ¹ / ₄ 81 ¹ / ₄ 81 ¹ / ₄	50 12 3	534+13 514 125/8 78 831/2	Cin Union Term 1st gtd 3½s D 1971 1st mtge gtd 3¾s series E 1969 Clearfield & Mahoning Ry 5s 1943	M-N F-A J-J	110½ 110½ 111½	2 ====================================	108 1 10 1/2 110 112 99 99 1/2
	J-J A-0	(all and the Full and the	2 2	53 63¼ 70 81¼	Cleve Cin Chic & St Louis Ry— General gold 4s————————————————————————————————————	J-D J-D	71½ 72 *78 85½	12	85 86
California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962	A-0 - A-0	108 1/4 108 1/8 108 1/4 81 80 1/2 81 1/4	3 25	106 108½ 78 85	Ref & impt 4½s series E 1977 Cin Wab & M Div 1st 4s 1991 St L Div 1st coll tr gold 4s 1990 Cleveland Elec Illum 3s 1970	J-J J-J - M-N J-J	49½ 49 50½ 46¾ 47¾ 66½ 66¾ 106¾ 106¾ 107	141 8 3 5	42 ¼ 53 ½ 44 52 ½ 64 74 ½ 104 ½ 108 %
Canadian National gold 4½s1957 Guaranteed gold 5sOt 1969 Guaranteed gold 5sOt 1969 Guaranteed gold 5s1970	J-J J-J A-O F-A	108¼ 108% 107½ 107% 112 111% 112 111% 112	9 42 38	104 109 % 104 % 108 % 107 % 112 % 108 112	Cleveland & Pittsburgh RR— Series C 3½s gtd1948 Series D 3½s gtd1950	M-N F-A	•105 - •106		108 108
Guaranteed gold 4½s 1955 Guaranteed gold 4½s 1956 Guaranteed gold 4½s 1951 Guaranteed gold 4½s 1951	J-D F-A M-S	*110% 111 *108¼ 108¾ 107% 107¼ 107%	54	105 110¾ 103% 109½ 103¾ 108	General 4½s series A 1977 Gen & ref 4½s series B 1981 Cleve Short Line 1st gtd 4½s 1961	F-A J-J A-O	105 105 *105 711/4 711/4	1 -4	105 105 105 108 63% 83%
For footnotes see page 1589.			.97		*				

NEW	YORK	BOND	RECORD

		4	IAEAA	IOKK	BOND RECORD				
BONDS New York Stock Exchange Week Ended Oct. 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Oct, 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High
Cleve Union Term gtd 5½s1972 1st s f 5s series B gtd1973 1st s f 4½s series C1977	A-O A-O A-O	77 78 ½ 67% 67¼ 68% 61% 61% 62¼	44 67 67	75% 84 63% 71 1/8 581/2 66%	Hocking Valley Ry 1st 4½s1999	J-J	126½ 126½	30	1225% 1271/2
Coal River Ry 1st gtd 4s1945 Colo Fuel & Iron gen s f 5s1943 5s income mtge1970 AColo & South 4½s series A1980	J-D F-A A-O M-N	*103½ *100% 86 86½ 27¾ 26% 27¾	5 209	103 ½ 103 ½ 101 ¾ 103 ¼ 79 ¾ 89 15 28	Hoe (R) Co 1st mtge	A-O M-N M-N J-D	*102 105 ½ 81 ½ 82 % 103 % 103 % 44 ¼ 43 % 44 %	23 2 49	98½ 103¼ 61% 93 102¾ 104¼ 35⅓ 45¼
Columbia G & E deb 5sMay 1952 Debenture 5sApr 15 1952 Debenture 5s1961 Columbus & H V 1st extl gold 4s _1948	M-N A-O J-J A-O	91 91 9438 9034 9034 92 87% 8734 9038 109 109	156 2 183 4	84½ 102 85 102 78¾ 101¼ 109 109	Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957 \[\triangle Adj \] income 5sFeb 1957	M-N F-A A-O	118½ 118½ 118½ 47% 47½ 48½ 19% 19¾ 20%	1 115 168	118 % 120 ½ 36 ¼ 48 ¾ 8 ¾ 21 ½
Columbus & Sou Ohio El 3¼s1970 Columbus & Tol 1st extl 4s1955 ACommercial Mackey Corp—	M-S F-A	109½ 109 109½	18	106 109½	Illinois Bell Telep 2%s series A1981	J -J	1021/8 102 1021/4	11	99% 102%
Income deb w wApr 1 1969 Commonwealth Edison Co 1st mtge 3½s series I1968 Conv debs 3½s1958	May J-D J-J	44 41 44 111 111 111 111 14 109 4 109 4 109 4	18 25 27	21 46 % 108 ¾ 111 ¾ 106 109 ¾	Illinois Central RR	J-J J-J A-O	*92% _ *86% 89 *86% —	4	90 92½ 84 86¾ 86 86⅙
Conn & Pasump Riv 1st 4s 1943 Conn Ry & L 1st & ref 4½s 1951 Stamped gtd 4½s 1951 Conn River Power s f 3¾s A 1961	A-O J-J J-J F-A	*112 119 *109 ¼ 110 ¾ 110 ¾	= = = = = = = = = = = = = = = = = = = =	108¼ 110 108¾ 110¾	1st gold 3s sterling	M-S A-O M-N J-J	*30 65 5438 54 5538 49 48½ 49½ 45 46	78 171 25	42 1/8 55 3/8 39 3/4 49 1/2 38 3/8 46 1/2
Consolidated Edison of New York— 31/4s debentures 1946 31/2s debentures 1948	A-0 A-0	103 1/4 103 1/4 103 1/4 105 1/8 105 1/8 105 1/8	45 36	102% 104% 104 106¼	Collateral trust gold 4s 1953 Refunding 5s 1955 40-year 44s 1966 Cairo Bridge gold 4s 1950	M-N M-N F-A J-D	48¾ 48½ 50⅓ 57¾ 59 46¼ 46 47¼ *80	90 79 290	39½ 50% 48¼ 59 38½ 49 71 83
3½s debentures1956 3½s debentures1958 Consolidated Oil conv deb 3½s1951 t∆Consol Ry non-conv deb 4s1954	. A-O . J-J . J-D . J-J	105	14 10 18 2	103 106½ 105½ 108 101¾ 105⅓ 23½ 38	Litchfield Div 1st gold 3s1951 Louisville Div & Term gold 3½s_1953 Omaha Div 1st gold 3s1951 St. Louis Div & Term gold 3s1951	J-J J-J F-A J-J	*56 60 58 58 44¾ 44¾ 47 48	8 6 6	57 58½ 53 58 40 46¼ 39¼ 49¼
ΔDebenture 4s1955 ΔDebenture 4s1956 Consolidation Coal s f 5s1960	J-J J-J J-J	34 % 34 ½ 34 % 21 *34 39 ½ 95 95 95 95 %	14 26	26 37¼ 23½ 37 80 96	Gold 3½s 1951 Springfield Div 1st gold 3½s 1951 Western Lines 1st gold 4s 1951	J-J J-J F-A	52¾ 52¾ 53¾ 95 66 66	12 	43 54 79 79 56 66
Consumers Power Co— 1st mtge 3½s	M-N M-N M-N M-N	110 ¼ 110 ¼ *110 111 111 ¼ 108 ½ 108 58	$\frac{7}{33}$	107 110 1/4 108 1/2 110 3/8 108 3/4 111 1/4 106 108 5/8	Ill Cent and Chic St L & N O— Joint 1st ref 5s series A1963 1st & ref 4½s series C1963	J- D J- D	51¼ 50½ 51¾ 46¼ 46% 47¼	149 128	40% 52% 37% 47%
1st mtge 3¼s1969 Crane Co 2¼s s f debs1950 Crucible Steel 3¼s s f debs1955	M-N A-O J-D	- *109 % 109 % - 101 ¼ 101 ¼ 91 ½ 91 % 92	21 30	107% 109% 99½ 101% 90% 94½	Ind Ill'& Iowa 1st gold 4s	J-J J-J M-S A-O	80½ 80½ 81½ 233% *108½ 110 1045% 1045% 1043%	15 5	66 1/8 82 1/8 19 5/8 27 1/2 108 1/8 108 1/8 102 3/4 105 1/2
§∆Cuba Northern Ry 1st 5½s	J-D J-J	35 1/8 35 1/8 35 1/8 32 1/4 32 1/4 32 1/8 40 3/8 40	21 23 2 26	26 37 % 23 % 33 ½ 30 40 % 28 35 ¾	Inspiration Cons Copper 4s1952 Interlake Iron conv deb 4s1947 †∆Inter-Great Nor 1st 6s series A_1952	A-0 A-0 J-J	- *101 ³ 4 102 ¹ / ₂ - 103 ¹ 4 103 ¹ / ₄ 27 26 ¹ / ₈ 28	22 236	99¾ 102¼ 99¼ 103¾ 11¾ 29¼
Δ7½s series A extended to1946 ΔDeposit receipts	J-D J-D	*38 39½ *32¼ 34 *38 39½ 33¼ 33¼		25½ 38⅓ 23¼ 33¼ 30½ 38 23¼ 33¼	ΔAdjustment 6s series AJuly 1952 Δ1st 5s series B1956 Δ1st gold 5s series C1956 Internat Hydro El deb 6s1944	A-O J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	142 84 45 111	1 1/4 5 3/8 11 27 5/8 11 3/4 27 1/2 21 1/8 39
Curtis Publishing Co 3s deb1955	A-0 D	941/8 941/8 947/8	12	861/2 941/8	Internat Paper 58 series A & B1947 Ref sink fund 68 series A1955 Int Rvs Cent Amer 1st 58 B1972	J-J M-S M-N	102½ 102¾ 102½ 105 105 105 *90 94	29 10 	102 1/4 105 104 % 105 1/2 85 96
Dayton P & L 1st mtge 3s1970 Dayton Union Ry 31/4s series B1965 Delaware & Hudson 1st & ref 4s1943	J-J J-D M-N	- 105½ 105	10 333	103¼ 106¾ 101¼ 101½ 51¾ 61¼	1st lien & ref 6½s 1947 Int Telep & Teleg deb gold 4½s 1952 Debentures 5s 1955 \$\frac{1}{2}\triangle Lorent	F-A J-J F-A M-S	91¾ 91¾ 91¾ 57¾ 57½ 59¼ 60¼ 60¼ 62¼ - 7% 1½	1 160 240	90½ 101 35¾ 59½ 38¾ 62¼ ½ 2¼
Delaware Power & Light 1st 4½s_1971 1st & ref 4¼s1969 1st mortgage 4½s1969 ‡§△Den & R G 1st cons gold 4s1936	J-J J-J J-J	*108 ½ 106 ½ 106 ½ 106 ½ 	1 398	106 ¼ 107 % 104 ½ 106 ½ 104 108 % 10 ¼ 22 ½		J			
\$\triangle Consol gold 4\(\frac{1}{2}\sigma_{	J-J F-A F-A	20 22 35% 4 27% 31/4	65 23 166	10½ 24¾ 1½ 5 1¼ 3¾	James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 31/4s1961	J-D J-J	50¼ 50⅓ 51¼ 95 94¾ 95¼	28 8	43 53% 93 97½
\triangle Ref & impt 5s series BApr 1978 $$\triangle$ Des M & Ft Dodge 4s ctfs1935 $$\triangle$ Des Plains Val 1st gtd $4\frac{1}{2}$ s1947 Detroit Edison 4s series F1965	A-O J-J M-S A-O	17½ 17 18% - 5% 6¼ - *88% - 112 112	201 7 -1	11¼ 19% 3¾ 7 78½ 88½ 108¾ 112¼	Kanawha & Mich 1st gtd gold 4s_1990 ‡§△K C Ft S & M Ry ref gold 4s_1936	4-0 A-0	*84¼ 88 61¼ 58% 61½	259	82 88 40 691/4
Gen & ret mtge 3½s series G1966 Gen & ret 3s series H1970 Detroit & Mackinac 1st lien gold 4s 1995	M-S J-D J-D	- *111½ 105½ 105½ 37 37	- 3	109 ¼ 111 ¼ 101 % 106 ½ 32 40	A Certificates of deposit. Kansas City Southern Ry 1st 3s 1950 Ref & impt 5s	A-O J-J J-J	60 60 60 60 63½ 63¼ 64¼ 72½ 72½ 73½ 109 109 109¼	1 79 7 9	37½ 67 56¾ 64¾ 65¾ 74 108½ 110¾
ASecond gold 4s1995 Detroit Term & Tunnel 4½s1961 Dow Chemical deb 2¼s1950 Dul Miss & Iron Range Ry 3½s1962	J-D M-N M-S A-O	21 24 83 84 1025/8 1021/4 1025/8 - *107 108	10 17	17½ 22 80	Kentucky Central gold 4s1987 Kentucky & Ind Term 4½s1961 Stamped1961	J-J J-J J-J	110% 110% - *41 49	2 10	110½ 111% 40¼ 43½ 80 86
†\$\times Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3\(\frac{1}{2}\s_{1965}\)	<i>J-</i> Ј <i>J-</i> Ј Е	110% 110% 110%	5 6	15½ 31 108½ 110¾	Plain1961 4½s unguaranteed1961	J-J J-J A-O	- 86 86 - 90 95 - 82 - *169 171	= =	90 90 83 84 168 170
East Ry Minn Nor Div 1st 4s1948 East Tenn Va & Ga Div 1st 5s1956 Ed El Ill (NY) 1st cons gold 5s1995	A-O M-N J-J	*105 107½ 102½ 102 102½ *149	14	108 109 99½ 103 149 155	Kings County El L & P 6s 1997 Kings Co Lighting 1st 5s 1954 1st & ref 6½s 1954 Koppers Co 1st mtge 3½s 1961 Kresse Foundation 3% notes 1950	J-J J-J M-S M-S	103 % 104 104 ½ 104 ½ 106 ¾ 106 % 100 99 ¾ 100	2 1 3 17	101 106½ 104½ 106¾ 103¼ 107 98 102
Elec Auto-Lite 2'4s debs	J-D M-S A-O A-O	101 101¼ 103 103 103 68% 68%	10 15 16	99 1/8 101 3/8 103 104 1/2 58 1/2 70 56 1/2 62	‡∆Kreuger & Toll 5s ctfs1959	M-S	*15% 17/8	-	% 1%
Erie Railroad Co— 1st cons M 4s series B—————1995 AGen mitge inc 4½s series A——2015	J-J J-J	91½ 91½ 92 56% 56¼ 57¾	64 364	86 ¹ / ₄ 93 ³ / ₈ 45 ³ / ₈ 58	Laclede Gas Light extd 5s1945 Coll & ref 5½s series C1953	A-O F-A	100 100 % 88 87 88	7 40	93 100 1/8 72 91 3/4 72 1/2 91 3/4
N Y & Erie RR extl 1st 4s1947 Ohio Div 1st mtge 31/4s1971	M-N M-S	*106% *96½ -97½	Ξ	106 108 95 97¼	Coll & ref 5½s series D1960 Lake Erie & Western RR— 5s extended at 3% to1947 Lake Sh & Mich Sou gold 3½s1997	F-A J-J J-D	87% 87% 87% 98 98 83 ¼ 83 83 ½	42 5 8	95 98 75 ³ / ₄ 88
Fairbanks Morse deb 4s1956 Firestone Tire & Rub 3s deb1961 ↑△Fla Central & Peninsular 5s1943	J-D M-N J-J	106½ 106½ 98 97¾ 98¾ *67	8 35	105 107½ 88¾ 98½ 58 69½	3½s registered 1997 Lautaro Nitrate Co Ltd 1975 △1st mitge income reg 1975	J-D Dec	72. *77 81 50 49¼ 50 78¼ 78¼ 78¼	3	72¼ 84 35 50 70 80
Florida East Coast 1st 4½s1959 △1st & ref 5s series A1974 △Certificates of deposit	J-D M-S	75 75 16% 16½ 18 *15 17½	3 93 —	57½ 75 858 20⅓ 7½ 19½	Lehigh Coal & Nav s f 4½s A1954 Cons sink fund 4½s series C1954 Lehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gtd gold 4s1945	J-J J-J A-O M-S	78¼ 78¼ 78¼ 78¼ 75¾ 75¾ 93¼ 95 80¼ 82	6 11	67 79% 91¾ 96¼ 67% 82
‡Fonda Johns & Glover RR— \$\times 2-4\s (Proof of claim)1982 \times Certificates of deposit Food Machinery Corp 3s debs1956	M-N J-D M-N	4½ 4½ 4½ 4½ 4¼ 4½ 	15 15 16	2 1/4 4 1/2 1 1/8 4 1/2 100 102 3/4 69 85 1/2	Lehigh Valley Coal Co— 5s stamped1944 1st & ref sink fund 5s1954	F-A	*99½ *84½ 84¼ 84¼	 - - -	99½ 100 75 80 72 85½
Francisco Sugar coll trust 6s1956	G				5s stamped 1954 1st & ref sink fund 5s 1964 5s stamped 1964 1st & ref sink fund 5s 1974	F-A F-A	72 72 71½ 71¼ 72½ *- 71½	1 24 	58 72 1/4 58 73 1/2 57 71 1/8 58 73
Gas & Elec of Berg Co cons 5s1949 ↑ Gen Steel Castings 5 ½s	J-D J-J J-J J-J	99½ 97½ 99½ 18½ 18½ - 30½ 31¾	5	116 116 94 99½ 14 21½ 20 32	5s stamped 1974 Leh. Val Harbor Term gtd 5s 1954 Lehigh Valley N Y 4½s ext 1950	F-A J-J	69% 70% 45½ 45 45½ 55 54% 56½	17 38	58 43 42½ 51 48 56%
Goodrich (B F) 1st 4½s1956 Gotham Hosiery deb 5s w w1946 Grays Point Term 1st gtd 5s1947	J-D M-S J-D	105½ 105½ 105% 96 96 96 *94%	40 1 	93% 106 80 96	Lehigh Valley RR— 48 stamped modified	<i>M-</i> N <i>M-</i> N	32 % 31 ¼ 32 % 30 30 30 34 ¼ 33 ½ 34 % 35 %	120 1 116	26 ¼ 37 ½ 26 36 29 40 % 29 38 ¼
Great Northern 4¼s series A 1961 General 5½s series B 1952 General 55 series C 1973 General 4½s series D 1976	J-J J-J J-J J-J	108 % 108 % 108 % 102 102 ¼ 92 % 92 % 83 83 83	3 32 3 11	105¾ 108% 98% 105 88 97½ 79% 89	4½s registered 2003 5s stamped modified 2003	M-N A-0	*_ 35 37 38½ 60% 59½ 60%	59 22	32 46 51% 61 114 117½
General 4½s series E 1977 General mtge 4s series G 1946 Gen mtge 4s series H 1946 Gen mtge 3¾s series I 1967	J-J J-J J-J J-J	97¾ 97 98¼ 97½ 97½ 97½ 97½ 97½ 97½ 97½ 97½ 97½	11 88 73 152	79 87% 93 1/8 99 3/4 92 5/8 97 5/8 69 1/4 79 1/2	Lex & East 1st 50-yr 5s gtd 1965 Libby McNeil & Libby 4s 1955 Liggett & Myers Tobacco 7s 1944 5s debenture 1951	A-O J-J A-O F-A	*115 117½ 105¾ 105¾ *110½ 111 122 122 **120 ******************************		104 106 110½ 115 121½ 123⅓
ΔGreen Bay & West deb ctfs A ΔDebentures ctfs B1950 Gulf Mob & Nor 1st 5½s B1950	Feb Feb A-O	*61 65 *9 10 92 91% 92	$\frac{1}{12}$	57½ 65 7½ 11¼ 89% 95½	Little Miami gen 4s series A1962 Long Dock Co 334s ext to1960 Long Island unified 4s1949	M-N A-O M-S	*104¼ 105½ *104¼ 105½ *97¼ *077		105 ½ 105 ½ 102 ¾ 105 91¾ 96 ½ 92 99
1st mtge 5s series C1950 Gulf Mobile & Ohio 4s series B1975 \[\triangle Gen mtge inc 5s series A2015 Gulf & Ship Island RR—	A-O J-J J-J	87½ 86½ 87½ 70½ 695% 70½ . 54¾ 535% 54%	24 74 51	86 92½ 66½ 74¼ 46 59	Guaranteed ref gold 4s1949 4s stamped1944 Lorillard (P) Co deb 7s1944 5s debanture 1951	M-S M-S A-O F-A	98% 98% 98% 98% 98% 99 110½ 110½ 110½ 119% 119% 119%	22 -4 8	913/4 983/4 1101/4 115 1191/4 1221/2
1st & ref Term M 5s stpd1952 Gulf States Steel s f 4½s1961 Gulf States Util 3½s series D1969	J-J A-O M-N	102 101½ 102 11034 11034	22 1	92½ 93½ 101 105 109% 111	Louisians & Ark 1st 5s series A 1969 Louisvifie Gas & Elec 3½s 1966 Lou & Jeff Bridge Co gtd 4s 1945	J-J M-S M-S	80½ 80 81¼ 110¼ 110 110¼ *104½ 105¾	23 6 	77½ 84½ 108¼ 110¼ 105 106
For footnotes see page 1589.									

NEW YORK BOND RECORD

				MEM	YORK	BOND RECORD	4 1 1 C. 1	To the second second		
BONDS New York Stock Exchange Week Ended Oct, 30	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange Week Ended Oct, 30	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Louisville & Nashville RR— 1st & ref 5s series B	A-O A-O A-O A-O	101½ 94¼ 88 82¾	100 101½ 93½ 94¼ 87½ 88 82¼ 82¾	37 19 115 56	99 104½ 90¼ 98 84 93½ 80⅓ 86½	New York Chicago & St Louis— Ref 5½s series A	A-O M-S A-O J-D	78 77½ 78⅓ 63¾ 63¼ 64¾ 100 99⅙ 100 99½ 100	59 286 48 4	71 83 58 69½ 96½ 100 93 100
Unif mtge 3½s series A ext	J-J J-J F-A M-S	104	104 104 1/8 108 108 1/8 *104 5/8 105 1/8 * 83 1/8	11 20 	101 105 104 108¾ 104 106¾ 80 84	N Y Connecting RR 3½s A1965 N Y Dock 1st gold 4s1951 Conv 5% notes1947	A-O F-A A-O	99 % 100 65 64 65 81 34 81 34	11 104 1	99 % 101 60 65 % 71 83
Mob & Montg 1st gold 4½s 1945 South Ry Joint monon 4s 1952 Atl Knox & Cinc Div 4s 1955	M-S J-J M-N	921/2	*106½ 109 92 93½ 110 110	54 2	86 93½ 108½ 111½	N Y Edison 3¼s series D1965 1st lien & ref 3¼s series E1966: N Y & Erie—See Erie RR	A-0 A-0	108 108 108¾ 108¾	. 2 6	106½ 108½ 107¼ 109¼
Maine Central RR 4s series A1945 Gen mtge 4½s series A1960	J-D J-D	82 47¾	82 82 1/4 47 1/2 48	3 45	79 85½ 46 55¼ 435/ 53½	N Y Gas El Lt H & Pow gold 5s1948 Purchase money gold 4s1949 N Y & Harlem gold 3½s2000 N Y Lack & West 4s series A1973	J-D F-A - M-N M-N	116 % 117 111 % 112	$\frac{20}{6}$	116 119 ¼ 111 ¼ 115 103 ½ 104 ⅓ 52 59
Manati Sugar 4s sink fund. Feb 1 1957. △Manila Elec RR & Lt s f 5s. 1953. Manila RR (South Lines) 4s. 1959. ‡§△Manitowoc Green Bay & North- western 1st gtd 3½s. 1941.	M-N M-S M-N	513/4	50 ³ 4 51 ³ 4 *30 *11 67 *24 ¹ / ₂	26 	43% 53%	4 \(2 \) s series B 1973 N Y L E & W Dk & Impt 5 s 1943 ‡ N Y New Haven & Hartford RR—	M-N J-J	60 591/2 60	26 9	52 59 54 1/8 64 100 103 1/8
Marion Steam Shovel s f 6s	A-O A-O Q-A Q-A	102 9334	102 102 102 102 	9 4 12	98 102 97 102 68½ 95	ΔNon-conv deb 48 1947 ΔNon-conv deb 3½s 1947 ΔNon-conv deb 3½s 1954 ΔNon-conv deb 48 1955 ΔNon-conv deb 48 1956	M-S M-S A-O J-J M-N	35 35 ½ 33 ½ 33 ¼ 33 ¾ 34 32 ¼ 34 35 ¾ 34 % 36 ⅓ 25 35 ¾	17 4 10 50	19½ 39% 20½ 37½ 18¼ 37½ 19 39%
McCrory Stores deb 3½	A-O J-J M-S A-O	104 ½ 107	104½ 104½ 107 107¼ 111½ 112 * 74	1 40 16	103 105 34 104 107 78 109 34 113 41 70	△Debenture certificates 3½s1956 △Conv deb 6s1948 §△Collateral trust 6s1940 △Debenture 4s1957	M-N J-J J-J A-O M-N	35 35 % 32 % 34 43 % 42 ¼ 44 ½ 57 ½ 58 8 ½ 8 ½ 8 ½	30 15 335 11 12	19 ¼ 40 19 37 ½ 23 ½ 48 ¾ 40 ¾ 61 3 ⅓ 9 ½
\$\$△Met W Side El (Chie) 4s1938 Michigan Central— Jack Lans & Sag 3½s1951 1st gold 3½s1952	F-A M-S M-N		°6 10 721/8 721/8 °96 98	3	4¾ 9 69 72	△1st & ref 4½s series of 19271967 ‡△Harlem River & Port Chester— 1st 4s1954	J-D M-N	40 ½ 39 ½ 41 87½ 86½ 87½	.163 31	21½ 44¾ 73 87½
Ref & impt 4½s series C1979 Michigan Consol Gas 4s1963 ‡\$△Midland of N J 1st ext 5s1940 ‡\$△Milw & Northern 1st ext 4½s1939	J-J M-S A-O J-D	60 ³ / ₄ 106 ³ / ₄	59 ³ / ₄ 61 ¹ / ₂ 106 ⁵ / ₈ 106 ⁷ / ₈ 55 ⁷ / ₈ 56 *63 67 ¹ / ₂	. 23 50 7	53 67 104% 107 38 63 58½ 68	\$\delta \text{Y} Ont & West ref gold 4s	M-S J-D A-O M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 6 14 5 6	4 % 8 ¼ 1 ¼ 2 3 ¼ 39 48 ½ 109 ¼ 111 ¼ 104 ½ 108
Δ§Consol ext 4½s	J-D M-S J-J M-N	371/4 	37¼ 38¾ *27 28¾ -8¾ 9	6 ,, 31	29 45½ 18 31½ 37 37 6¼ 9½	N Y Steam Corp 1st 3½s1963 ‡\$△N Y Susq & W 1st ref 5s1937 \$△2d gold 4½s1937 \$△General gold 5s1940	J-J J-J F-A F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 23 -3	104 ½ 108 103 107 ¼ 29 38 14 ½ 18 ½ 9¾ 15 ¾
\triangle 1st & ref gold 4s1949 \triangle Ref & ext 50-yr 5s series A1962 ‡Minn St Paul & Sault Ste Marie	M-S Q-F	==	2½ 25/8 *1% 2½	5	1½ 4½ % 2½	ATerminal 1st gold 5s	M-N J-J J-J M-S	90 93 110¼ 110 110¼ 9¼ 9 10⅓	97 199	75¼ 93½ 108 110½ 3½ 10½
\$△1st cons 4s stamped1938 \$△1st consol 5s1938 \$△1st stamped 5s gtd as to int1938 △1st & ref 6s series A1946	J-J J-J J-J W-S	16 16 15¾ 	15 1/4 16 3/8 15 1/2 16 15 1/4 16 5 5/8 6	290 25 49	934 1718 934 17 938 1738 348 642	Niag Lack & Ont Pow 1st 5s A1955 Niagara Share (Md) deb 5½s1950 Norfolk Southern Ry Co—	A-O M-N	110½ 111 104 103½ 104	40 14 10	108
\[\times 25-year \] 5\(\frac{1}{2}s \) = \[\times 1949 \] \[\times 1s \] \times ref 5\(\frac{1}{2}s \) series \[B \] = \[\times 1959 \] \[\times 1 \	M-S J-J J-J J-D	 43	1½ 1¾ 67 67 *98¼ 42¾ 435%	312 312	1/2 2 1/4 60 % 67 % 96 ½ 100 30 ½ 44 %	lst mtge 4½s series A	J-J A-O F-A O-A	74 73 74½ 36¾ 35¾ 38½ *30	62 302 	69% 74% 21% 38½ 23½ 30% 124% 128%
Missouri-Kansas-Texas RR— Prior lien 5s series A1962 40-year 4s series B1962	J-J J-J	40 ³ / ₄ 34 ¹ / ₄	39¾ 42 33 34½	562 147	24 ³ / ₄ 42 20 34 ¹ / ₂	North Amer Co deb 3½s 1949 Debenture 3¾s 1954 North Central gen & ref 5s 1974 Gen & ref 4½s series A 1974	F-A F-A M-S M-S	103 103 % 103 103 103 % *115 120 *112	17 24 —	100½ 104 100% 103¾ 119 119 112 114
Prior lien 4½s series D	J-J A-O <i>F-</i> A	36½ 21% 37¼	35 1/8 36 1/2 21 23 1/4 35 1/8 38	395 217 90	21 36½ 7½ 23¼ 21½ 39¼	‡Northern Ohio Ry— Δ1st guaranteed gold 5s———1945 Δ1st mtgg gold 5s (stamped cancellation of guarantee)———1945	A-0 A-0	*107 * 543/4	=	99 101
△Certificates of deposit	M-S M-S	9½ 37½	37¾ 37¾ 8¼ 9¾ 35¾ 38¼ 35¾ 37¼	5 2,318 761 6	25% 39 15% 95% 21% 39½ 23½ 38¾	△Certificates of deposit Northern Pacific prior lien 4s 1997 4s registered 1997 Gen llen ry & ld gold 3s 1an 2047	Q-J Q-J Q-F	75¾ 75¾ 76¾ - °71 73 43½ 42½ 44½	50 127	27½ 27½ 68 78 66 73% 39 45¼
△lst & ref 5s series G	M-N M-N A-O	37½ 37 4½ 37¼	35¾ 38½ 36¼ 37 3 4¾ 35¾ 38¼	82 30 1,171 152	21¼ 39¾ 25½ 39¼ ¾ 4¾ 21½ 39¾ 24½ 38¾	3s registered 2047 Ref & impt 4½s series A 2047 Ref & impt 6s series B 2047 Ref & impt 5s series C 2047	Q-A J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	116 347 62	38 42 1/4 44 1/2 54 1/2 57 3/4 70 1/4 48 59 3/4
△1st & ref 5s series I1981 △Certificates of deposit ‡§△Missouri Pacific Ry—	F-A	37½ 	35 14 38 1/8	435	21 39½ 24¾ 38¾	Ref & impt 5s series D2047 Northern States Power Co	J-J F-A M-S J-J	57 % 58 ½ 110 ¼ 110 ½ *111 ½ *101 % *101 %	37 8 	48 59 % 108 110 ½ 109 % 111 ¼ 102 % 102 ½
3rd 7s extended at 4%July 1938 Moh'k & Malone 1st gtd gold 4s1991 Monongahela Ry 3¼s series B1966 Monongahela W Penn Pub Sery—	M-N M-S F-A	 11134	943% 943% 481% 481% 10234 103 1111/2 1113/4	2 3 17	80½ 94½ 42 54 98½ 104 109 111¾	7,2	0			7.0 1.02 //2
1st mtge 4½s	A-O J-D J-J J-D	111 ⁻ / ₄ 37 ¹ / ₂	111 ½ 111 ¾ 109 ¼ 110 103 ½ 104 *86 ¾ 87 ¾ 37 ½ 39 ¼	34 15 73	107½ 112¾ 103¼ 106 82 89 35¼ 43½	‡§AOg & L Cham 1st gtd gold 4s.1948 Ohio Connecting Ry 1st 4s1943 Ohio Edison 1st mtge 4s1965	J-J M-S M-N	10½ 11½ 106¾ 106% 107%	40 62	4% 12% 106% 108%
Constr M 5s series A 1955 Constr M 4½s series B 1955 Mountain States T & T 3¼s 1963 Mutual Fuel Gas 1st gtd 5s 1947	M-N M-N J-D M-N	3334 	37¼ 39 32¾ 34¼ 109¾ 109¾ 111¾ 111¾	31 105 1 1	35 1/8 46 3/4 31 1/4 42 1/2 106 3/4 109 3/4 111 1/2 112 1/2	1st mtge 4s 1967 1st mtge 3¾s 1972 Oklahoma Gas & Elec 3¾s 1966 4s debentures 1946	M-S J-J J-D J-D	108 108 ½ 10734 10734 10734 10958 10934 2103½ 105	21 2 8	108 110 1/4 107 5/8 110 107 110 102 5/8 105
Nash Chatt & St L 4s series A1978	N F-A	69	681/4 691/2	57	62% 69¾	Ontario Power N F 1st gtd 5s1943 Ontario Transmission 1st 5s1945 Oregon RR & Nav con gold 4s1946 Ore Short Line 1st cons gold 5s1946	F-A M-N J-D J-J	*100% 101 105% 105% *105½ 106% 109% 110½	- 1 - 30	101 103 102½ 105½ 106 108¼ 109¼ 112½
Nat Dairy Prod 31/48 debs. 1960	J-D M-S M-S A-O	105 % 100 ½	105 1/4 105 5/8 102 1/2 103 100 1/2 100 3/4 103 1/4 103 1/2	32 13 30 7	103 ¼ 105 ¾ 100 103 ¼ 99 ½ 101 102 ¾ 104 ¼	Ore Short Line 1st cons gold os. 1946 Guaranteed stpd cons 5s. 1946 Oregon-Wash RR & Nav 4s. 1961 Otis Steel 1st mtge 4½s ser A. 1962	J-J J-J J-J	109% 110 ½ 111 111 107% 107 ¼ 99 98¾ 99 ¼	12 41 18	109 ½ 112 ½ 110 112 ¾ 104 107 ⅓ 78 ⅙ 101 ½
† A Naugatuck RR 1st gold 4s	M-N J-D J-J J-J	 74	*93½ *117½ 72½ 74 -71¼ 73¾	 92 77	90 93 117¼ 119½ 56 76 56½ 73¾	Pacific Coast Co. 1st gold 5s1946	P	*89 92		82½ 91
New England Tel & Tel 5s A 1952 1st gtd 4½s series B 1961 N J Junction RR gtd 1st 4s 1986	J-D M-N F-A	== == == == :	117¼ 117½ 124¼ 124¼ *74 77	20 1	11.7 % 120 ½ 120 ½ 124 ¾ 75 77 ½	Pacific Gas & El 4s series G1964 1st & ref mtge 3½s series H1961 1st & ref mtge 3½s series I1966 1st & ref mtge 3s series J1970	J-D J-D J-D J-D	113 \(\frac{1}{8} \) 113 \(\frac{1}{8} \) 113 \(\frac{1}{8} \) 110 \(\frac{1}{4} \) 110 \(\frac{1}{4} \) 110 \(\frac{1}{4} \) 109 \\ \(\frac{1}{2} \frac{1}{8} \) 102 \(\frac{1}{8} \)	37 11 7	1103/8 1133/4 1071/2 11111/2 1061/8 1093/4 99 1027/8
N J Pow & Light 1st 4½s 1960 New Orleans Great Nor 5s A 1983 N O & N E 1st ref & imp 4½s 1952 New Orl Pub Ser 1st 5s series A 1952	A-O J-J J-J A-O	 841/4	109 109 ¼ *75½ 77 84 85 107¼ 107¼	9 12 1	107¼ 110¼ 74¾ 82 75 85 105¼ 107% 105 107½	1st & ref M 3s series K1971 § △ Pac RR of Mo 1st ext gold 4s_1938 § △ 2d ext gold 5s1938 Pacific Tel & Tel 3 ¼s series B1966	J-D F-A J-J A-O J-D	102½ 102½ 95 95½ 94 96 108½ 109¼ 109⅓ 109⅓	9 7 -a	99 102½ 85 96¼ 84½ 95 106¼ 109¼ 107½ 109¾
1st & ref 5s series B. 1955 New Orleans Term 1st gtd 4s. 1953 ‡§△N O Tex & Mex n-c inc 5s. 1935 △Certificates of deposit.	J-D J-J A-O	82 	107¼ 107¼ 81¾ 82½ * 47½ *41	. 5 39 . <u> </u>	105 107/2 72 83½ 36% 47% 34 43¼	Ref mige 3¼s series C:1966 Paducah & Ill 1st s f gold 4½s1955 Panhandle East P L 3s B1960 Paramount Broadway Corp—	J-J M-N	° 105 *103	Ξ	105 105 100¼ 103¼
Δ1st 5s series B	A-O F-A	55 52½ 54%	53 % 55 51 52 ½ 53 % 54 % 51 ¼ 51 ¼	111 4 7 26 ∴ 3	37% 55¼ 34% 52½ 38 55 39 51¼	1st M s f gold 3s loan ctfs	F-A M-S A-O M-S	69 ¼ 69 ¼ 71 100 ¾ 100 ½ 100 ¾ 57 55 57	16 59 2	58 % 71 98 ½ 100 ¾ 40 57 118 118 ¼
Δ1st 4½s series D 1956 ΔCertificates of deposit Δ1st 5½s series A 1954 ΔCertificates of deposit	F-A A-O	51 57 53	49½ 51 *48 — 54½ 57 51 53	52 53 5	39 52 1/8 40 1/4 49 3/8 38 57 3/4 37 53	Pennsylvania Co— Guaranteed 3½s trust ctfs C1942 Guaranteed 3½s trust ctfs D1944 Gtd 4s series E trust ctfs1952	J-D J-D M-N	*10378 106½ 107	 -5	102 % 102 % 102 % 102 % 102 % 104 % 105 108 %
Newport & Cincinnati Bridge Co- General gtd 4½s 1945 N Y Central RR 4s series A 1998 10-year 3¾s sec s f 1946	J-J F-A A-O	53½ 98¼	*100 53 545% 981/8 981/2	170 131	43% 59% 93 98%	Secured 4s 1963 Pennsylvania Glass Sand 3½s 1960 Pa Ohio & Det 1st & ref 4½s A 1977 4½s series B 1981	F-A J-D A-O J-J	103 102 1 103 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	24 2 6 5	100 % 105 ¼ 103 105 % 100 104 101 ¼ 102
Ref & impt 4½s series A2013 Ref & impt 5s series C2013 Conv secured 3¼s1952	A-O A-O M-N	503/4 551/4 691/8	50½ 51¾ 54¾ 56 67½ 69¾	526 338 198	42 54¼ 46 59¾ 49 69%	Penna Power & Light 3½s1969 4½s debentures1974 Pennsylvania RR cons gold 4s1943	F-A F-A M-N	103 1/4 102 3/4 104 1/2 98 98 98 °101 1/4 109 3/6 109 1/2	117 18 23	102¾ 103¼ 96 107½ 2 101½ 103% 108½ 111
N Y Cent & Hud River 3½s. 1997 3½s registered. 1997 Lake Shore coll gold 3½s. 1998 3½s registered. 1998 Mich Cent coll gold 3½s. 1998	J-J J-J F-A F-A	75 1/4 70 	74½ 75¾ 70 70 53¼ 54⅓ 50½ 51 50¼ 51	88 10 17 8 31	67 79 1/2 63 3/4 78 5/4 49 1/2 61 1/2 48 1/4 57 45 1/2 56 1/2	Consol gold 4s. 1948 4s sterl stpd dollar May 1 1948 Gen mtge 3%s series C 1970 Cons sinking fund 4½s. 1960 General 4½s series A 1965	M-N M-N A-O F-A J-D	*109 109 ¼ 88 ¾ 88 ¾ 89 ⅓ 121 121 101 ⅙ 101 ¼ 101 ¾	23 6 65	108½ 111 88½ 94½ 119 122 100½ 105
3½s registered 1998 For footnotes see page 1589.	F-A		5074 51		44 491/2	General 5s series B	J-D	10634 10738	20	10634 11114

NEW YORK BOND RECORD

	, r.	NEV	V TUKK B	OND RECORD
BONDS New York Stock Exchange Week Ended Oct. 30	Interest Period	Friday Week's Range Last or Friday's Bonds Sale Price Bid & Asked Sold	January 1	BONDS New York Stock Exchange Neek Ended Oct. 30 Period Sale Price Bid & Asked Sold January 1 Low High No. Low High
Pennsylvania RR (Continued)— Debenture gold 4½s1970 General 4½s series D1981	A-0 A-0	Low High No. 90½ 90 91 84 96 95¾ 96½ 86	95 1/2 100 3/8	South Bell Tel & Tel 3¼s 1962 A-O 107% 107% 107% 10 106¼ 108½ 108½ 10 103% 106¾ 106 3s debentures 1979 J-J 106 106¼ 10 103% 106¾ 10 103% 106¾ 10 103% 106¾ 10 103% 106¾ 10 105% 102% 102% 102% 102% 102% 102% 102%
Gen mtge 4¼s series E	A-O M-S A-O Apr	96 95¾ 96½ 24 91½ 91 92½ 14 112 112 112 112 4 	81¾ 92½ 110¾ 113⅓ 37 47	Southern Pacific Co- 4s (Cent Pac coll) Aug 1949
Alncome 4s Apr 1990 Peoria & Pekin Union Ry 5½s 1974 Pere Marquette 1st series A 5s 1956 1st 4s series B 1956 1st gold 4½s series C 1980	F-A J-J J-J M-S	*1063/8	106 ¼ 107 ¾ 63 % 75 55 % 65 ¼	Gold 4½s 1968 M-S 55½ 55¼ 57 182 46% 56% Gold 4½s 1969 M-N 553% 55½ 55 56 56½ 297 46% 567% Gold 4½s 1981 M-N 54½ 54 555% 276 46¼ 561% 10-year secured 3¾s 1946 J-J 92½ 91% 92% 202 80½ 93¼
Phelps Dodge conv 3½s deb1952 Philps Dodge conv 3½s deb1952 Phila Balt & Wash 1st gold 4s1943 General 5s series B1974	J-D M-N F-A	106% 106% 106½ 16	101¼ 105¾ 115 120	San Fran Term 1st 4s1950
General gold 4½s series C	J-J J-D J-J M-S	0111 115 108 109 1/4 8 94 3/4 94 3/4 95 3/4 36 112 112 1/9	90% 105% 109% 112%	Devel & gen 4s series A. 1956 A-O 71 71 71 71 72 238 60 72 71 72 71 72 72 72 72 72 72 72 72 72 72 72 72 72
1st & ref mtge 2 ³ / ₄ s 1971 † APhila & Read C & I ref 5s 1973 A Conv deb 6s 1949 Philip Morris Ltd deb 3s 1962	J-D J-J M-S M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 34¾ 5 12¼ 102¾ 105¼	Southwestern Bell Tel 3½s B1964
†§APhilippine Ry 1st s f 4s1937 ACertificates of deposit	J-J J-J	102% 102% 103 24	13/4 17/8	Stand Oil of Calif 2¾s debs 1966 F-A 102³s 102³s 3 100\s 102¾ Standard Oil N J deb 3s 1961 J-D 105¾s 105¾s 105¾s 41 103 105½s 2¾ debenture 1953 J-J 104¾s 104¾s 90 103¾s 105¾s
Series C 4½s guaranteed	M-N M-N F-A J-D	*105	. 108 108	Superior Oil 3½s debs1956 M.N
Series G 4s guaranteed	M-N F-A F-A M-N J-D	*111½ 3 * 2 *112	111 112¾ 118 121 118 121⅓	
Gen mtge 5s series A. 1970 Gen mtge 5s series B. 1975 Gen 4½s series C. 1977 Pitts Coke & Iron conv 4½s A. 1952 Pitts Steel 1st mtge 4½s. 1950	A-O J-J M-S J-D	105 ½ 105 105 % 5 100 ¼ 99 % 100 ¼ 11 	104% 108% 99 103 95 104% 97% 100%	Tenn Coal Iron & RR gen 5s
1st mtge 4½s series B1950 Pitts Va & Char 1st 4s gtd1943 Pitts & W Va 1st 4½s series A1958 1st mtge 4½s series B1959	J-D M-N J-D A-O	97¾ 98 56½ 57¾ 55 56½ 57 1	55 64½ 55¼ 64½	Texarkana & Ft Smith 5½s A 1950 F-A 88 ¼ 88 ¼ 2 85 92½ Texar Company 3s deb_ 1959 A-O 105½ 105½ 105¾ 45 104½ 106¼ 3s debentures1965 M-N 105½ 105¾ 1055¾ 40 104 106 Texas & N O com gold 5s1943 J-J °100⅓ 102 995% 101¾
1st mtge 4½s series C 1960 Pitts Young & Ash 1st 4s ser A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974	A-O J-D F-A J-D J-D	57 57 5734 19 - 10734	107 108 119 120	Texas & Pacific 1st gold 5s2000
1st 4½s series D1977 Portland Gen Eiec 1st 4½s1960 1st 5s extended to1950 Potomac El Pwr 1st M 3½s1966	M-S J-J J-J	86% 86% 87% 130 °106½ 108% 108%	105 1/8 107 1/8	Tex Pac Mo Pac Ter 5 1/28 A 1964 M-S 103 1/4 103 1/4 6 102 1/2 104 1/4 Third Ave Ry 1st ref 4s 1960 J-J 60 59 62 1/4 103 47 4 62 1/2 Add income 5s Jan 1960 A-O 21 1/4 21 22 283 12 22 1/4 21 22 283 12 22 1/4 21 283 13 22 1/4 21 283 13 22 1/4 21 283 13 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 283 14 22 1/4 21 2/4 21 2/4 21 2/4 21 2/4 21 2/4 21 2/4 21 2/4 21 2/4 21 2/4 2/4 21 2/4 21 2/4 21 2/4 21 2/4 2/4 21 2/4 2/4 21 2/4 2/4 2/4 2/4 2/4 2/4 2/4 2/4 2/4 2/4
Pressed Steel Car deb 5s	J-J M-N M-S J-J	93 94 7½ 7½ - *83½ - 110¼ 110%	3 8¼ 80 80 108 110 12	Tol & Ohio Cent ref & impt 3 ³ 4s_1960
1st & ref mtge 3s 1972 1st & ref mtge 5s 2037 1st & ref mtge 8s 2037 Public Service of Nor Ill 3½s 1968	M-N J∍J J-D A-O J-J	- *105% 106½ - *143½ - *218 223 - *110% 110½ - *104 104 104¼ - *104 104¼	143 ¼ 144 ½ 216 221 ½ 108 ¾ 110 ½	Tri-Cont Corp 5s conv deb A1953 J-J - 105 12 106 105 12
Purity Bakeries s f deb 5s1948	R		103 103	
Reading Co Jersey Cent coll 4s1951 Gen & ref 4½s series A1997 Gen & ref 4½s series B1997	A-O J-J J-J	78 76% 78¼ 4 777% 76% 77% 5	73 % 82 ½ 73 82	Union Electric Co of Mo 334s 1971 M-N - 11034 11136 11136 115∆ Union Elec Ry (Chic) 5s 1945 A-O - 81 11 6 11144 11010 Oil of Calif 3s deb 1959 F-A - 10234 10234 6 99 ½ 103 3s debentures 1967 J-J 10014 99 ¾ 10014 31 96 10014
Remington Rand deb 3½s1956 Republic Steel Corp 4½s series B1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956	J-J F-A M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 100 ¼ 104 ½ 4 104 ½ 106 ¼	Union Pacific RR— 1st & land grant 4s1947
Revere Copper & Brass 3¼s1960 ‡\$△Rio Grande Junc 1st gtd 5s1939 ‡\$△Rio Grande West 1st gold 4s1939 △1st cons & coll trust 4s A1949	M-N J-D J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 63 1 39 64	Ref mtge 3½s series A 1980 J-D 105 % 105 ½ 105 ½ 27 102 ½ 106 United Biscuit 3½s debs. 1955 A-O 106 106 8 103 % 107 United Cigar-Whelan Stores 5s 1952 A-O 84 % 84 84 % 28 69 85 United Drug Co (Del) 5s 1953 M-S 97 96 ½ 97 ½ 54 90 % 97 ½
Roch Gas & El 4½s series D	M-S M-S M-S	- 129½ - 109½ - 110 - 110 - 108¼ 110 - 19% 18¼ 20 22	109 109 ¼ 109 ½ 110 106 ½ 108 ½	U N J RR & Canal gen 4s 1944 : M-S *103½ 104 105 ; United States Steel Corp— Serial debentures 8758
\$\$\text{R I Ark & Louis 1st } 4\\\2\sigma_s\$1934 \$\$\text{\$\exitt{\$\text{\$\ext{\$\text{\$\sin\exit{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\texit{\$\text{\$\text{\$\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	M-S J-J J-J	19% 18¼ 20 22 - °8½ 9 9	41/ 01/	1.008
Saguenay Pwr Ltd 1st M 4½s1966 St Jos & Grand Island 1st 4s1947	A-0 J-J	99¾ 100 1 *106	7 91% 100 - 106 107%	1.50s May 1 1945 M-N *100 \(\) 100 \(\)
St Lawr & Adir 1st gold 5s	J-J A-O M-N	°57 59% °57 62 76¼ 75¼ 76¼ 5	55 60 	1.855 May 1.1947 M-N 100 % 101 100 % 101 1.908 Nov 1.1947 M-N 100 3 102 100 % 102 1.955 May 1.1948 M-N 100 ¼ 100 ½ 24 100 101 ¼ 2.005 Nov 1.1948 M-N 101 % 101 % 101 % 101 % 101 %
△Certificates of deposit	J-J M-S J-J	95 95 1/4 2	3 46	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
†ASt L-San Fr pr lien 4s A1950 A Certificates of deposit A Prior lien 5s series B1950 A Certificates of deposit	J-J J-J	20¼ 19¼ 20% 60 20 19 20¼ 15 22½ 21¼ 22¾ 23 20% 215% 15	3 11 21% 8 11¼ 25⅓	2.30s
\triangle Cons M 4½s series A 1978 \triangle Certificates of deposit stpd 15t Louis-Southwestern Ry— \triangle 1st 4s bond certificates 1989	M-S M-N	21% 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.508
△2d 4s inc bond ctfsNov 1989 §△1st term & unifying 5s1952 △Gen & ref gold 5s series A1990	J-J J-J J-J	76 75% 76¾ 51 51 50¼ 52½ 3 31½ 31½ 33½	2 57 76 ³ / ₄ 6 31 56 ¹ / ₂ 4 15 ³ / ₈ 38 ¹ / ₄	United Stockyards 4¼s w w1951
St Paul & Duluth 1st cons gold 4s. 1968 † AST Paul E Gr Trk lst 4½s	J-D J-J F-A A-O	17% 15¾ 17% 19 *103¼	101 1/2 103 7/8	\mathbf{v}
S A & Ar Pass 1st gtd gold 4s	J-J M-S M-N	1037/8 1037/8	7 99¼ 101 1 101½ 104¼ 123¾ 125 5 14 25	Vandalia RR cons g 4s series A1955
\$△4s gold stamped 1950 △Adjustment 5s. Oct 1949 \$△Refunding 4s 1959 △Certificates of deposit.	A-O F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 1/8 26 1/2 14 1 5 15 4 3/4 13 14 4 12 1/4	Va Elec & PWI 3½s series B 1968 M-S 111¼ 109¾ 111¼ 109¾ 111¼ 109¾ 111¼ 11¼ 109¾ 111¼ 109¾ 111¼ 109¾ 111¼ 109¾ 111¼ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾
△1st cons 6s series A1945 △Certificates of deposit ‡§△Atl & Birm 1st gtd 4s1933	M-S M-S	14½ 13¼ 14¾ 70 13¾ 12¼ 13¾ 1 31 31	04 55% 15½ 13 5¼ 14% 19 15 33	1st cons 5s 1958 A-O 74½ 73½ 74½ 27 65½ 75 1st cons 5s 1958 A-O 108½ 108½ 108½ 108½ 109½ 109½ 109½ 109½
‡\(\Delta\) Seaboard All Fla 6s A ctfs1935 \(\Delta\) 6s series B certificates1955 \(\Delta\) Bhell Union Oil 2\(\frac{4}{5}\) debs1954 \(\Delta\) 2\(\psi\) s sinking fund debentures1961 \(\Delta\) 15\(\Delta\) Silesian—A Corn cell 17 781941	F-A F-A J-J J-J	20 20	14 4 12 % 19 95 ¾ 98 ⅓ 2 97 ¾ 99 %	w.
#\$△Silesian-Ām Corp coll tr 7s1941 Simmons Co debentures 4s 1952 Skelly Oil 3s debentures	F-A A-O F-A J-J A-O	102 ¼ 102 ¼ 100 ¾ 100 ¾ 105 % 105 % 105 %	1 29 39 5 100% 103% 2 99% 103 55 104% 106 123 123	Wabash RR Co— 1st mtge 4s series A
For footnotes see page 1589.	11-U			

NEW YORK BOND RECORD

				. ,			
i.	BONDS New York Stock Exchange Week Ended Oct. 30	Interest Period	Friday Last Sale Price	Week's Range or Friday's e Bid & Asked	Bonds Sold	Range Since January 1	
				Low High	No.	Low High	
	‡AWabash Ry ref & gen 5½s A1975 ARef gen 5s series B1976 ARef & gen 4½s series C1978 ARef & gen 5s series D1980	M-S F-A A-O A-O	=	27 ³ / ₄ 27 ³ / ₄ *26 ¹ / ₂ *25 ¹ / ₂ 26 ¹ / ₂ *20 ³ / ₈	5 	24 28 24 275/8 221/2 265/8 227/8 273/4	
	Walworth Co 1st mtge 4s1955	A-0	90	871/4 90	51	83 90	
	6s debentures1955	A-O		*99 102		99 102	
	Warner Bros Pict 6s debs1948	M-S		100% 101	15	95 1021/2	
	1\$△Warren Bros Co deb 6s1941	M-S	103 %	103 % 105	. 9	81 106	
	△Deposit receipts		1033/4	1033/4 105	19	95% 106%	
	Warren RR 1st ref gtd gold 31/2s_2000	F-A		0331/4 331/2	and the second	31 40	
	Washington Central Ry 1st 4s1948	Q-M	Stranger.	*861/2 89		69 % 86	
	Washington Term 1st gtd 31/2s1945	F-A		*104	A	10334 10514	
	1st 40-year guaranteed 4s1945	F-A	$-\mathbf{I}$	*104 106			
	Westchester Ltg 5s stpd gtd1950	J-D	en la	1181/2 1191/8	10	1181/2 1211/2	
	Gen mtge 3½s1967	J-D	5. II (*109 109 1/2		1071/4 110	
	West Penn Power 1st 5s E1963	M-S	ale dello sit	1063/4 107	21	1063/4 110	
	1st mtge 3½s series I1966	J-J	1111/2	1111/2 1113/4	13	110 111%	
	Western Maryland 1st 4s1952	A-O	87	863/4 871/2	59	84 911/2	
	1st & ref 51/2s series A1977	J-J	943/4	943/4 96	7	93 102	
	West N Y & Pa gen gold 4s1943	A-O	101 5	101 % 101 A	15	101 % 104 1/4	
	t∆Western Pacific 1st 5s ser-A1946	M-S	351/2	35 3678	81	203/4 383/4	
,	Δ5s assented1946	M-S	351/2	34% 36%	245	20% 38%	
	Western Union Teleg gold 41/2s1950	M-N	845/8	84 843/4	72	79 84%	
	25-year gold 5s1951	J-D	85 1/8	85 % 86 1/4	. 55 &	81 88	
2	30-year 5s1960	M-S	835/8	83 1/2 84 5/8	50	771/4 853/4	
	Westinghouse El & Mfg 21/851951	M-N	1011/4	101 1011/4	8	10034 10134	
	17 commended at the Milg 2 /801501	747-14	10174	101 10174		10074 10174	

	BONDS New York Stock Exchange Week Ended Oct. 30	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds	Range Since January 1
				Low High	No.	Low High
	West Shore 1st 4s guaranteed2361 Registered2361	J-J J-J	471/2	45 1/4 47 3/4 42 1/4 44 1/8	78 37	37% 50 37¼ 47½
	West Va Pulp & Paper 3s1954	J-D	***	10234 10234	1	1021/2 105
	Wheeling & Lake Erie RR 4s1949	M-S	- www.	1101/4 1101/4	. 2	11014 114
	Wheeling Steel 1st 31/2s series B1966	M-S	92	92 9238	27	90% 95
	Wilson & Co 1st M 4s A1955	J-J		105 1/4 105 1/2	7	104 1 106 %
	Conv. deb 3341947	A-O	Mirror.	10234 10234	1	100% 1031/2
	Winston-Salem S B 1st 4s1960	J-J	· · · · · · · · · · · · · · · · · · ·	*115 11534		114 115
	‡∆Wisconsin Central 1st 4s1949	J-J		50 5234	148	37 55
	△ Certificates of deposit	1-1-4	The State of the S	\$ 547/a		371/2 51
	\$△Su & Du div & term 1st 4s1936 △Certificates of deposit	M-N		171/2 185/8	25	9 35
	Wisconsin Elec Power 31/251968	A-0		1101/4 1103/8	3	9 34
	Wisconsin Public Service 31/4s1971	J-J		*10634	3	108% 110%
	‡ \(\text{Wor & Conn East 1st 4 \(\frac{1}{2} \) s 1943	J-J		°12 1/8 20		105 108 1/4 12 12 1/8
		Y				
	Youngstown Sheet & Tube-				Charles	
(e	Conv deb 4s1948 1st mtge s f 31/4s series D1960	M-S		1011/4 1011/2	22	101 102%
	130 mege s 1 3745 series D1900	M-N	991/8	99 991/4	24	98% 100%

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range.

Not included in the year's range,

Negotiability impaired by maturity. †The price represented is the dollar quotation per 200pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of
the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked price. No sales transacted during current week.

ABonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday Oct. 24, and ending the present Friday (Oct. 30, 1942). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Oct. 30 Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High	STOCKS New York Curb Exchange Week Ended Oct. 30 Par	Friday Last	Week's Range	Sales for Week Shares	Range Since	
Acme Wire Co common 10 Aero Supply Mfg class A 1 Class B 1 Ainsworth Mfg common 5 Air Associates Inc (N J) 1	 5½ 	5½ 5½ 5¾ 6 5 5½	1,500 200 400	16¼ Sep 20 Mar 4¼ Jun 4 Jan 4½ Jun	22½ Feb 20 Mar 5% Oct 6 Oct 8½ Feb	Associated Tel & Tel class A • Atlanta Birm & Coast RR Co pfd_100 Atlanta Gas Light 6% preferred_100 Atlantic Coast Fisheries_1	Ē	200 High =	 1,300	58 Mar 62 Jun 106 Mar 3 Jan	High 34 Sep 64 May 109½ Feb 4½ July
Air Investors common 2 Convertible preferred 10 Warrants Air-Way Electric Appliance 3	=======================================	1 1/8 1 1/8 2 2	300 700 100	1% Jan 18 May 19½ July 2 Mar 34 May	2½ Sep 2 Oct 21½ Oct 21½ Oct 16 Jan 1% Aug	Atlantic Coast Line Co	61/4	3½ 4 3½ 1,6 6¼ 6¼ 15¼ 15¼ 2½ 258	1,100 600 100 100 500	22 Jan 3 Jan 14 Mar 5 Aug 1234 May 134 Jan	35½ Oct 4 Oct 14 Jan 7 Jan 19½ Oct 27% Fe
Alabama Great Southern 50 Alabama Power Co \$7 preferred \$8 preferred 100	=======================================	79 79 94½ 95 84½ 84½ 	10 120 10 150 50	73 Jun 89 Sep 79 Sep 2½ Jan % May 34 Jan 17 Sep	83 Mar 107 Feb 97 Jan 3½ May 1½ Feb 12 Jan 20 Oct	Automatic Voting Machine	Ξ	-3 ³ 4 -3 ³ 4 16 16 - 5 5 ¹ 4	500 75 200	234 May 234 Mar 13 Jan 19 May 4 Apr	3% Fe 3% Se 16 Se 35 Fel 5% Ser
Aluminum Co common	1071/4	23 23 100½ 103¼ 106 107¼	1,200 1,000	20 May 78½ Apr 99¾ May 12 May	23½ Oct 105 Feb 114½ Jan 12¾ Jan	Babcock & Wilcox Co Baldwin Locomotive—	21¼	21 1/4 22	500	18 Jun	28½ Jan
Aluminum Industries common	75½ 75½	741/2 751/2	650 200	4% Apr 65% Sep 90% Jan	7 Sep 78½ Apr 103 Sep 3 May	Purchase warants for common 30 7% preferred 30 Baldwin Rubber Co common 1 Barium Stainless Steel 1	33á 1	33/8 35/8 30 30 41/8 41/8 18 1	2,900 100 100 5,800	2½ Jun 27½ Aug 3 Feb ½ Aug	4% Jan 33% Jan x4% Oct 1 Jan
American Book Co100 American Box Board Co common1 American Capital class A common10c	- 18 - 4 %	16 16 478 478 58 58	700 500	19 Sep 3% Jan 1/2 Feb	24½ May 4½ Apr 34 Feb	Barlow & Seelig Mfg— \$1.20 convertible A common5 Basic Refractories inc1 Baumann—See "Ludwig"	- - 5	5 5	300	6% May 4¼ Sep	9% Oct 7½ Jan
Common class B	 53/4 11	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	200 1,600 525	15 July 7½ Jan 65½ Jan 4½ Jan 4½ Apr	1/8 Feb 11 Oct 8034 Oct 6 % Feb 14 ½ Jan	Baumann—See "Ludwig"	 22 10 3 1/4	22 22 9¾ 10⅓ 3 3⅓	50 3,000 1,100	3% Jan 6½ Oct 21 Apr 6% May 1% Jun	4½ Feb 8½ Feb 2234 Sep 11¾ Oct 3½ Feb
Class A	361/2	10 10 1/4 1/4 3/8 36 1/2 37 5/8 1/6 1/6	200 1,200 3,200 100	4 Apr 1 Sep 35 July 28% May 1 Jan	13 Jan ½ Sep 36 July 41% Jan ¼ Sep	Bell Tel of Canada 100 Benson & Hedges common Convertible preferred Berkey & Gay Furniture 1	34 34 34	34 34 34 34	30 50 400	101 Aug 30 Mar 34 Jun	117 Mar 34 Jun 36 Sep
American Fork & Hoe common	19 2834 	123/8 12½ 18½ 19 98 99½ 25/8 27/8 275/8 283/4	400 6,900 300 1,100 625	1034 Apr 1316 Apr 8212 Mar 156 May 2412 May 2712 May 111 Apr	12½ Aug 20¾ Jan 104 Jan 27% Oct 28¾ Oct 32 Feb 18 Jan	Bickfords Inc common	 	9 \(\frac{9}{8} \) 9 \(\frac{9}{8} \) 6 \(\frac{9}{8} \) 6 \(\frac{18}{8} \) 6 \(\frac{12}{8} \) 6 \(\frac{13}{8} \) 37 \(\frac{13}{2} \) 39	100 100 300 900 1,300 2,420	% Jun 8% Aug 38¼ Jam 6 Jun 25% Apr 10¼ Apr Feb 27 Mar	34 Jan 10 Jan 39 Sep 8 Jan 5 Jan 16½ Jan 78 Oct 39 Oct
American Laundry Mach 20 American Light & Trac common 25 6% preferred 25 American Mfg Co common 100 Preferred 100	121/8	20 20 11% 12½ 26 26	100 3,800 100	1834 Mar 71/8 Apr 21 Apr 1834 Mar 7934 Jan	22 Apr 12½ Oct 26¾ July 26 Oct 85 Jan	Blumenthal (S) & Co	 40 	2½ 2½ 40 40½ 30 30	100 150 50	4 Sep 1% Mar 33 May 30½ Jan 5¼ May	5¾ Oct 3 Jun 42 Mar 34 Mar 7½ Sep
American Maracaibo Co 1 American Meter Co * American Potash & Chemical * American Republics 10 American Seal-Kap common 2	20 61/4	15 3/8 193/4 20 481/2 50 61/8 61/2	2,600 300 100 1,900	32 Jun x18 Aug 39 May 434 Apr 178 Mar	38 Oct 27½ Feb 61¼ Mar 65% Jan 2¾ Oct	Bowman-Biltmore common	-3 -91/4	3 3 34 34 9 9 1/4 9 9 3/8	200 500 1,100 3,200	le May 1¼ May 3 Jun 4% Jan 7 May	3 Sep 3 3 Oct 3 Oct 9 % Oct 10 4 Mar
American Superpower Corp common	31/4	52 53½ 2½ 2¾ 3½ 3¼	5,100 600 1,100 600	16 Jan 33½ Apr 13 Apr 25 Jan 2 Jun	3 Jan 53½ Oct 2¾ Oct 3¼ Sep 2¾ Jan	Bridgeport Gas Light Co		4 1 5 5 2 1 8 2 1 8 2 1 8	1,800 400 200	3¼ July 19 May 1¾ Jan 52 Jan 1¾ Jun	8½ Jan 20½ Jan 2¼ Feb 60 Apr 3½ Jan
Anchor Post Fence. 2 Angostura-Wupperman 1 Apex-Elec Mig Co common 4 Appalachian Elec Pwr 4½% pfd_ 100	100%	2 2 1 1 99½ 100¾	300 100 220	2 Feb 15 Jan 7¼ July 91¼ Apr	23/4 Apr 13/8 Oct 9 Jan 1031/6 Jan	Class B	1		=======================================	1/4 July 40 Jun 11 1/8 Oct	1 ₂ Oct 55½ Feb 14¼ Jan
Arkansas Natural Gas common	1 1/2	1½ 1½ 1¼ 1½ 8¾ 9 86½ 86½	600 6,300 6,000 10	11 Sep 58 Apr 614 Apr 751/2 Aug	1½ Oct 15% Oct 9 Oct 87½ Jan	Class A		7% 7%	 200	30¼ Jun 10 Mar 8 Oct 6½ Jun	31 1/8 Jan 13 1/4 Jan 9 7/8 Jun 8 Jan
Art Metal Works common 5 Ashland Oll & Refining Co 1 Associated Brewerles of Canada 6 Associated Electric Industries 4 American dep rects reg 51 Associated Laundries of America 6	-	5½ 55/8 4½ 4½ 	200 200	6½ Jan 4% Jun 3% Jan 11¾ July 2¾ Mar	8 Feb 534 Jan 45/8 Sep 13 Jan 334 Aug 1/8 Feb	British Celanese Ltd— Amer dep rots ord reg	= - 61/4	434 614	13,500	1/4 Mar 1/4 Feb 7/4 Jan 15/8 Jun 46 May	1¼ Aug 2 Jan 12½ Aug 6¼ Oct 80 Oct

NEW	YO	RK	CUR	R FX	CHA	NGE
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Wood amount of the second	Friday Last ale Price	of Prices	Sales for Week Shares	The second secon	ce January 1 High	STOCKS New York Curb Exchange Week Ended Oct. 30 Po		Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	January 1 High
rown Rubber Co common		Low High 3/8 3/8	200	Low 1/4 Jan 113/8 Jan 41/8 Apr		Crystal Oil Refining common \$6 preferredCuban Atlantic Sugar	• 0 5	 115% 12½	3,600	1/4 Mar 4 Aug 10 % Jun	% Apr 9 Aug 15% Jan
uckeye Pipe Line50	40	40 40%	250	35% Jan 5% Aug	42 Oct 15 % Jan	Cuban Tobacco common	0	= =	=	1½ Jun 1½ May 6½ Feb	1% Sep 1% May 10 Oct
\$1.60 preferred25 \$5 1st preferred*	6% 67 9%	6½ 7 65½ 69 x9¾ 10	4,600 950 800	5¼ Aug 61½ Sep 8¼ Mar	91% Jan 12% Jan		D	P. D. Lie Transfer			91/ ^-
unker Hill & Sullivan2.50 urco Inc \$3 preferred* urme Corp Am dep rcts urry Biscuit Corp12½c	 1/2	1/2	2,600	11½ Aug ¼ Aug ¼ Jan	13 Feb ½ Feb ½ Jan	Darby Petroleum common	5 *	8 8½ 14 14 12 12½ 24 24½	200 25 150 110	5 May 14 Feb 6¼ Jan 18¾ Jan	8½ Oct 14 Feb 12½ Oct 25 Aug
			7			Dejay Stores Dennison Mfg class A common	5	24 2472 1½ 1½	500	2¾ Jan 1 Jan	3¼ Jan 2¼ Mar
able Electric Products common50c Voting trust certificates50c	C		==	is Sep	% Aug ''s July	\$6 prior preferred 8% debenture 10 Derby Oil & Refining Corp com A convertible preferred	0 00	110 110	10	37 Jan 105 Mar - 78 Apr - 39 ½ Jun	51½ May 110 Oct 1½ Jan 49¾ Feb
alamba Sugar Estate20 alifornia Electric Power10	=	23/8 23/4 13/8 13/8	200 200	2½ Apr ½ Mar	3¼ Feb 1% July 2 Apr	Detroit Gasket & Mfg6% preferred, without warrants	.1	' : : ::	Ξ	7 Feb x17½ Aug	8 Jan 18¼ Mar 1 Jan
allite Tungsten Corp1 amden Fire Insurance Assn5 anada Cement Co Ltd 6½ % pfd_100 anadian Car & Foundry Ltd_	1% 	1¾ 1% 	300	1½ Jan 18 Mar 77% Jun	19 Oct 77% Jun	Detroit Gray Iron Foundry Detroit Mich Stove Co common Detroit Steel Products De Vilbiss Co common	10 131/4	12½ 13¼	200	1½ May 1½ Feb 10¾ Jun 29¾ July	2¼ Sep 13½ Jan 29¾ July
7% participating preferred25	-			15½ Jan 2¼ Jan	21 July 2% Jun	De Vilbiss Co common Diamond Shoe common Divco-Twin Truck common Dobeckmun Co common Dominion Bridge Co Ltd	1	35/8 35/8 51/2 51/2	100 400	7¼ Aug 3½ Aug 3¼ Feb	10¼ Mar 5½ Jan x6 Aug 19 Apr
Class A votinge	==	2% 2%	. 100	2% Mar	2¾ Aug	Dominion Steel & Coal B Draper Corp	25	6¼ 6¼ 57½ 57¾	200 100	17% Aug 4% Jan 52 July	7% Jun 67 Jan
7% preferred100 anadian Marconl1 anital City Products	=	5/8 10 10	1,300 175	121 May 16 Mar 8½ Jan x19¼ May	134½ Oct 5% Oct 12 Feb 20 Apr	Driver Harris Co1 Duke Power Co1 Durham Hosiery class B common	10 00 _* 2½	21/2 21/2	= =	20 ¼ Mar 62 ¼ Aug ½ Jan ¼ Jan	25½ Oct 70 Feb 3% Oct 1 Mai
arman & Co class A Class B arnation Co common arolina Power & Light \$7 preferred	=======================================	39 39 103½ 105	25 20	5½ Oct 35½ May 99 Apr	6¼ Apr 42 Jan 111½ Jan	Duro Test Corp common Duvai Texas Sulphur	7%	7% 7%	200	6% Feb	8 July
\$6 preferred1	 7¾	71/4 77/8	1,500	90 Apr 4½ Feb 6 Mar	103½ Jan 8% Oct 6¾ Jan	Eagle Picher Lead	. F	73/8 77/8	1,300	63/4 Aug 3/4 May	8% Jar 1½ Jar
arter (J W) Co common 1 asco. Products 2 atalin Corp of America 1	-6 1/4 2 5/8	-61/4 -61/2 25/8 23/4	500 1,500	4½ Jan 2½ May	6% Sep 3% Jan	East Gas & Fuel Assoc common	00 4216	76 78 42½ 43% 19% 20¼	1,025	34 May 41 Apr 19 May 1634 Jan	52½ Jar 33 Jar 22¼ Mar
entral Hudson Gas & Elec com* entral Maine Power 7% preferred_100 entral New York Power 5% pfd_100	6 1/8 81	6 6½ 80 81½	2,300 30	5% Oct 90 Apr 72½ May	734 Jan 101 Aug 85 Jan 8 Jan	6% preferred 1 Eastern Malleable Iron Eastern States Corp. \$7 preferred series A. \$6 preferred series B. Eastern Sugar Associates—		136 136 111/8 111/8	100 25	1/8 Jan 97/8 Sep 91/2 Sep	% Jai 17 Jai 17 Jai
entral Ohio Steel Products1 entral Power & Light 7% pfd100 entral & South West Utilities50c	 	7½ 7½	1,600	7 Jan 85¼ May 13 Feb	107 Jan ½ Jan	Eastern Sugar Associates— \$5 preferred v t c Easy Washing Machine B	_1 36³⁄4 _* —	34 ³ / ₄ 36 ³ / ₄ 2 ¹ / ₂ 2 ¹ / ₂	100 - 700	34 Sep 2 Jan	38½ Jul 2¾ Jul
hamberlin Metal Weather Strip Co1 haris Corp common10	11 1/8 3 3/4 	11 11 ³ / ₄ 3 ³ / ₄	2,200 200	8 Jun 2% Mar 3% Jan	13 Apr 3¾ Sep 4½ Jan	Economy Grocery Stores Electric Bond & Share common \$5 preferred \$6 preferred	_5 2	15% 2 42½ 42½		10% May % Apr 34½ Aug	12 1/8 Oc 2 Oc 60 1/2 Ja 63 3/4 Ja
herry-Burrell common5 hesebrough Mfg25 hicago Flexible Shaft Co5	76	81/4 81/4 76 77	200 300	634 May 7014 Apr 47 Apr	10¾ Jan 83 Jan 62½ Oct	\$6 preferred	• 6	44½ 46 53% 6¼		36 1/8 Aug 23/4 Mar 5/64 Apr	63 ³ 4 Jan 6 ³ 8 Jan 1 Jan
hicago Rivet & Mach4 Chief Consolidated Mining1	=			x4¼ Feb 52 Mar	6 Jan ₁% Jan	Electrographic Corp	15	5½ 5¼	1,000	4½ Apr 20 Aug 4½ May	9 Fe 28 Ja 534 Ja
Childs Co preferred100 Cities Service common10 \$6 preferred	9 31/8 48	7 9 31/8 31/4 42 48	1,500 3,000 950	6% Sep 2% May 27 Apr 2½ Apr	14 Feb 3% Oct 55 Feb 4% Jan	Empire Gas & Fuel Co 6% pid1 6½% preferred1	00	149 ¼ 150 % 154 % 154 % 157 159 %		57 May 81 May 85 Mar 82 Apr	81 Jan 150% Oc 155 Sej 159% Sej
60c preferred B \$6 preferred BB Lities Service P & L \$7 preferred	Ξ.	71 71	10	28½ Sep 40 Apr	52, Jan 82% Jan	7% preferred 1 8% preferred 1 Empire Power participating stock 1		166½ 168¾	140	89 Apr 18½ Apr	168 4 Se 23 Jul 5% Oc
36 preferred	41/4	68 68 4½ 4¼ 61/8 61/8	20 200 900	40 Apr 3% Jun 6 July 12 Oct	82% Jan 4% Jan 6% Mar 15 Mar	Emsco Derrick & Equipment1 Equity Corp common1 \$3 convertible preferred Esquire Inc	0c	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	7,400 375 300	5 Jan 5 Apr 13% Jun 2 May	18 Oc 234 Ap
Plaude Neon Lights Inc1	=	1/4 1/4	200 75	½ Apr 5 Mar	¼ Feb 5 Mar	Esquire Inc. Eureka Pipe Line common Eversharp Inc common	00	= = = = = = = = = = = = = = = = = = =	- =	19 Jan 21/8 Apr	23% Oc 3% Oc
Reveland Electric Illuminating* Reveland Tractor common* Rinchfield Coal Corp	 	26 26 5 ¹ / ₄ 5 ¹ / ₄ 6 ¹ / ₄ 6 ¹ / ₄	75 100 200	21 Sep 4¼ Sep 3¼ Jan	35 Jan 6½ Apr 7 Sep		F		700	7¼ J un	9½ Ja
Club Aluminum Utensil Co Cockshutt Plow Co common Cohn & Rosenberger Inc	=======================================	 	 	3/4 Mar 3/8 Jan 61/2 May	1 Jan 4½ Aug 7½ Apr	Fairchild Aviation	_1 134 _1 6½ _* 758	8 1/4 8 3/4 1 5/8 1 7/8 6 1/2 7 7 5/8 7 5/8	2,000 600 100	1 1/8 Jun 6 1/2 Mar 5 1/8 Mar	2¾ Ja 7¾ Ja 7¾ Oc
Colonial Airlines1 Colonial Fuel & Iron warrants1	2% 	1% 2% 3 4 1% 1½	7,600 2,200 500	½ Mar 2 Mar 1 May	2% Oct 4 Oct 2% Jan	Fire Association (Phila)	_5	41/8 41/2		3% Sep 44½ May 68 Sep	5 Ja 64¾ Ja 103 Ja
Columbia Gas & Elec 5% preferred 100 Columbia Oil & Gas 1	60 23 1/4	60 62 1/4 22 3/4 24 3/4 3/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	150 380	54 Jun 15¼ Sep 58 Apr	72½ Jan 34 Jan 1¾ Jan	Florida Power & Light \$7 preferred. Ford Motor Co Ltd.— Am dep rcts ord regFord Motor of Canada.—	£1	23/8 25/8	1,700	1% Feb	2% Se
Commonwealth & Southern warrants	1/64	1/64 1/64 13 ³ / ₄ 14 ¹ / ₄		1/256 Mar 13 Mar	⅓ Oct 18 Jan ¼ Jan	Ford Motor of Canada— Class A non-voting————————————————————————————————————		16 163/ 155/8 163/		10 Jan 11 Jan 8 May	167a Oc 163a Oc
Compo Shoe Machinery— V t c extended to 1946————1 Conn Gas & Coke Secur common——*		7½ 7¾ 	300	7 Oct	9½ Mar ¼ Sep	Fort Worth Stock Yards Fox (Peter) Brewing Co Franklin Co Distilling Froedtert Grain & Malt common	-5 -1 -1 10½	10½ 10½	150	15	18 Jul 258 Oc 11 Oc
\$3 preferred* Conn Telephone & Electric Corp1 Consolidated Biscuit Co1	 - <u>-</u> 23/4	27 27 2½ 2¼ 2¼ 2¼ 2¾		27 Oct 1 Jan 1 Jun	27 Oct 2½ Oct 2¾ Oct	Conv participating preferred Fuller (Geo A) Co \$3 conv stock	15 _1 _*	11 1/4 12 35 1/4 35 1/4	450 100	18% May 8 Mar 25 Mar 40 Mar	20¾ Ja 12 Oc 35½ Oc 50 Au
Consol G E L P Balt common* 4½% series B preferred100 4% preferred series C100	114	52 52 1/4 114 114 103 1/2 104	500 20 100	39½ Mar 106½ Apr 96¾ Mar	53½ Jun 115 Oct 104 Aug	4% convertible preferred	00	3	,	wai	
Consolidated Gas Utilities 1 Consolidated Mining & Smelt Ltd 5 Consolidated Retail Stores 1 8% preferred 100	30 	1 ³ / ₄ 1 ³ / ₈ 30 30 ¹ / ₂ 	600 125 	1¼ Jan 25½ Jan 3 Mar 107 July	1% Oct 31% Oct 4 Aug 107 July	Gatineau Power Co commou 5% preferred Gellman Mfg Co common	00 _1	603/4 603/ 5/8 11		3% Feb 52% May ½ July	5 Se 61 Jul } Ja
Consolidated Royalty Oil		1½ 1¼ 6¾ 6%	600	1½ Jan 3¾ Jun	1% Jan 7¼ Oct	General Alloys CoGen Electric Co Ltd— Amer dep rcts ord reg	_* £1	 7% 7%		16 May 6% Aug 6 Sep	5a Ja 75a Se 6 Se
Continental Gas & Electric Co— 7% prior preferred	3/4	73 73 ³ / ₄ 1/ ₄ 1/ ₄ 11 ³ / ₈ 12	20 100 1,100	60 Apr ½ July 75 Jan	88 Jan ¼ Sep 12¾ Apr	General Finance 5% preferred A General Fireproofing common Gen Gas & Elec \$6 preferred B	131/4	1314 131		12½ Feb 59½ Mar	15¼ Ja 102½ Ja
Cook Paint & Varnish Co	-5	81/2 87/8	500	73/4 Jan 61/4 Jun	10 1/8 Sep 8 7/8 Oct	General Outdoor Adv 6% pfd General Public Service \$6 preferred General Rayon Co A stock	_* 27 _*	x62 ³ / ₄ 70 27 27 ¹ / ₄		55 Apr 20 July 1/4 Jun	73½ Oc 27½ Ma 16 Ag
\$3 prior preference* Copper Range Co* Cornucopia Gold Mines5c	38 6	38 38 5¾ 6	300 1,100	31 Jan 45% Jan	38 Oct 6 Oct	General Shareholdings Corp com \$6 convertible preferred General Tire & Rubber 6% pfd A	501/2	501/4 501/	60 	35 % Apr 96 ½ Jan	53½ Ja 103½ Au
Corroon & Reynolds 1 \$6 preferred A Cosden Petroleum common 1	7 -	 11/8 11/8	 100	la Jan 34 Jan 6734 May 38 Jun	1 Jan 1 Jan 84 Sep 134 Jan	Gen Water Gas & Electric common_ \$3 preferred Georgia Power \$6 preferred	•	27¼ 30% 95 97	225	2¼ Aug 21 July 86½ Apr	7 Ja 34½ Ja 103 Ja
5% convertible preferred50 Courtaulds Ltd—		$12\frac{1}{2}$ $12\frac{1}{8}$		12½ Oct	16¼ Jan	\$5 preferred		85 85 4½ 4½ -4½ 4½	W-49	-80 May 4 May 41 Apr 3 July	85 Oc 5 Ja 42½ Ju 4¼ Oc
American dep receipts (ord reg)_f1 Creole Petroleum5 Crocker Wheeler Electric Croft Brewing Co1	17½ 6¾ 32	17½ 18½ 5 6¾ 5 5 5	4,400	2 Mar 11% Apr 4% Jun 3 Jan	4¼ Oct 19 Oct 6% Oct ¼ Mar	Glen Alden Coal	_ 13¾	135/8 14 271/2 271/	1,300 2 25	10% Jan 27 Sep	14 1/8 Se 32 Ja
Crowley Milner & Co	13/8 23/4	13/8 13/8 17/8 23/4	600	1 1/4 May 1 1/2 Sep	13/8 Oct 23/4 Oct	Class B	5 %	53/8 51/ 95 95	2 200 110	5 Sep -92 July Jan 30 Oct	9 Fe 100 Ja ½ Oc 30 Oc
Crown Cork International A250 Crown Drug Co common250 Crown Convertible preferred25	3/4	3/4 3/4		4½ Jan x5% Apr 18 Jan	6½ May 1 Sep 21 Jan	Goodman Mfg Co Gorham Inc class A \$3 preferred	.50	7/8 7/		% Apr 23 Jan	1¼ Ja 28 Ma

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Oct. 30 Par	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares		ce January 1	STOCKS New York Curb Exchange Week Ended Oct. 30	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce January 1
Gorham Mfg common 10 Grand Rapids Varnish 1 Gray Mfg Co 5	 	 	200	19½ Aug 3¾ Aug 2 May	29 Jan 41/8 Mar 4 Oct	Lackawanna RR (N J)100	L 2034		80	17 Oct	High 43% Mar
Great Atlantic & Pacific Tea— Non-voting common stock 7% 1st preferred100	691/2	68¾_ 70¼ 	1,025	58 Apr 124 Feb	83 Jan 134¼ Jun	Lake Shore Mines Ltd1 Lakey Foundry & Machine1 Lamson Corp of Delaware5	6 3	53/4 61/8 23/8 23/8 23/4 3	2,100 100 400	5 May 2 July 2 Jun	9 Jan 3 Jan 3 Oct
Greater New York Brewery1 Great Northern Paper25 Greenfield Tap & Die9 Grocery Stores Products common_25c	28 ½ 1½	3 1/8 28 1/4 28 1/4 6 7/8 7 1 1/4 1 1/4	1,300 50 200 500	16 Jan 27 Jun 51/6 Jun 78 Feb	% Jan 35% Jan 7% Mar 1% Ju!y	Lane Bryant 7% preferred100 Lane Wells Co common1 Langendorf United Bakeries class A* Class B*		63/4 63/4	100	100 Jan 5½ May 13¼ Apr 2 Oct	102 July 634 Feb 15 Oct 234 Mar
Gulf Oil Corp	37 100 105	36 1/8 37 97 100 103 3/8 105	4,300 200 190	24% Mar 91 Apr 92¼ Apr	39 Oct 108 Jan 109 Jan	Lefcourt Realty common 1 Convertible preferred • Lehigh Coal & Navigation • Leonard Oil Development 25	4 %		4,100	1½ Jan 9½ Mar 3¾ May	1½ Jan 10½ Jan 5 Feb 1/8 Feb
Cypsum Jinto & Alabassino	I	 I		21/4 May	2½ Feb	Le Tourneau (R G) Inc1 Line Material Co5 Lipton (Thos J) Inc 6% preferred_ 25	the second second	24 24 ³ / ₄ 6 ³ / ₈ 6 ¹ / ₂	300 400	20 July 5 Apr 131/4 Apr	27% Jan 6½ Oct 16 Jan
Hall Lamp Co5 Hammermill Paper10	Ξ.	4½ 4½ 4½ 17 17	200 50	3% Feb 15 Apr	43/4 May 19 Jan	Lit Brothers common Locke Steel Chain Lone Star Gas Corp	12% 6%	12% 13¼ 6¾ 6%	200 2,600	% Mar 11 Jun 5% Apr	1 Aug 14 Feb
Hartford Electric Light25 Hartford Rayon voting trust ctfs1 Harvard Brewing Co1	Ξ	ĒĒ		40 May ½ Jan 1¼ Aug	46 Jan 13 Feb 1% Apr	Long Island Lighting common	5/8 21	1/2 5/8 23 1/2 26 1/8 21 23 3/4	500 475 2,195	1/8 May 143/4 Aug 13 Sep	8% Jan 1 Oct 26% Oct 23% Oct
Hat Corp of America B non-cot com_1 Hazeltine Corp* Hearn Dept Stores common5		3 3 17% 17% 	100 100	2½ May 14% May 1½ Sep	3% Oct 20% Jan 2% Jan	Loudon Packinge Louislana Land & Exploration1 Louislana Power & Light \$6 pfde	41/2	2 2 4½ 4% 96¼ 97½	2,200 30	1½ Jun 3½ Apr 93 May	2 % Mar 4 % Oct 102 Jan
6% convertible preferred 50 Hecla Mining Co 25c Helena Rubenstein	4%	4 ³ / ₄ 5 6 ⁵ / ₈ 6 ⁵ / ₈	1,500	25½ Mar 3% May 6 Aug	31¼ Oct 6% Jan 10 Jan	Ludwig Baumann & Co— Conv. 7% 1st pfd100 Conv 7% 1st pfd v t c100		12 12 ½	80	12 Sep 10 Mar	12 Sep • 12 1/8 Oct
Class A	=	ĒĒ		7¼ Aug 5½ Apr 20 Jun	10 Jan 6¾ Jan 24 Jan	Lynch Corp common 5		-	7	16% Jan	23 Mar
Henry Holt & Co participating A* Hewitt Rubber common5 Heyden Chemical10 Hildick Products2\/2	-7 69%	 69 % 70 ¼	 75	3% Mar 9% Oct 65 Oct 1% Mar	5 July 11¼ Feb 88½ Jan 3¾ Sep	Manati Sugar optional warrants	№	l ½ ½	100	% Jun	1 Jan
Hoe (R) & Co class A10 Hollinger Consolidated G M5	 5	 5 5 1/8	1,200	12% July 5 Oct	17½ Jan 7% Jan	Mangel Stores 1 \$5 convertible preferred 9 Manischewitz (The B) Co 2 Mapes Consolidated Mfg Co 3	======================================	 24 24	 100	1½ Mar 50 July 8% Sep 24 Oct	3¾ Oct 55 Oct 8% Sep 27 Jan
Holophane Co common Horder's Inc Hormel (Geo A), & Co common	 30	15½ 16 30 30 4	200 30	12 Apr 12 Jan 27½ Mar	16 Oct 12 Jan 31¾ Sep	Marconi International Marine Com- munication Co Ltd	_	10 10	100	1 Jan 8% Sep	1½ Jan 11 Oct
Horn (A C) Co common1 Horn & Hardart	2334	23 1/8 24 1/4	175	2½ Jun 215 Jun 107½ Aug	3 Aug 27½ Jan 112 Apr	Mass Utilities Association v t c1 Massey Harris common	Ξ	33/4 33/4	100	2¼ May sh Apr 2¼ May	3 1/8 Jan 1/4 Jan 3 3/4 Oct
Hubbell (Harvey) Inc	60½ 3¾	60 61¼ 3¾ 3¾	900 200	12½ Aug 46½ Mar 2¾ Aug	15 Jan 62 Oct	McCord Radiator & Mfg B McWilliams Dredging Mead Johnson & Co	Ξ	1% 1% 8% 8%	200 100	6% Apr 90 Feb	1½ Mar 9 Oct 126 Jan
Hussmann Ligonier Co	Ξ		200	5 Jan 1/8 Feb 41/4 Jan	5½ Jan 6 Mar ¼ Feb 9¾ Sep	Memphis Natural Gas common5 Mercantile Stores common* Merchants & Manufacturers class A_1 Participating preferred*	Ξ	23/8 21/2	1,000	2 Aug 18 Mar 2 Oct 22½ Oct	3% Jan 21 Jun 3% Feb 29 Mar
Hydro-Electric Securities* Hygrade Food Products5	==	3 3/8 3 1/2	100 300	1/4 Aug 2 Jan	ort 3½ Sep	Merritt Chapman & Scott	51/4	5½ 5¾	1,100	3% Sep	6½ Apr ½ Jan
]					6½% A preferred 100 Messabi Iron Co 1 Metal Textile Corp 25c Participating preferred 15	11/4	11/4 11/2	7,300	94 Jan 114 Sep 26 Jan	115 Mar 1% July 1% Apr 32 Oct
Illinois Iowa Power (20) 5% convertible preferred 50 Div arrear certificates Illinois Zinc Co	21½ 	7/8 7/8 21 1/4 21 1/2 1 1/8 2	500 900 800	16 May 16 4 Apr 1 Mar	% Jan 23½ Jan 2¼ Jan	Metropolitan Edison \$6 preferred Michigan Bumper Corp 1 Michigan Steel Tube 2.50	-	3/8 - 3/8 4 4	300 100	993/4 July 1/4 Jan 31/2 Apr	106½ Feb % Mar 4½ Jan
Imperial Chemical Industries— Am dep rcts regis—£1		10 10	200	9 May 21/4 Mar	13¾ Jan 3½ Oct	Michigan Sugar Co	_/ 	าใช วใช้		½ Oct 6¼ Oct 4% Jun	1% Jan 84 Feb 5½ Mar
Imperial Oil (Can) coupon	7%	77/8 81/4	3,200 200	5¾ Jan 6 Jan 7¼ Mar	8¼ Oct 8% Oct 9 Jan	Middle States Petroleum class A vtc.1 Class B vtc. 1 Middle West Corp common 5 Midland Oil Corp \$2 conv preferred.	3 ½ -3 ¾	3½ 3½ ½ ½ 3¾ 4		2% Jun ¼ Mar 2¾ July	4 Sep ½ Sep 4 Jan
Imperial Tobacco of Great Britain & Ireland £1 Indiana Pipe Line7½	 45/6	41/2 43/4	1,200	8½ Apr 2% Jan	12% Aug 4% Oct	Midland Steel Products— \$2 non-cum dividend shares*		151/4 151/4	100	8 Feb	8¼ July 15¼ Oct
Indianapolis P & L 5¼% preferred_100 Indiana Service 6% preferred100 7% preferred100	Ξ	24 25½ 	20 	8634 Apr 12 Apr 12 Apr	107¼ Jan 26 Oct 26½ Oct	Midvale Co common	28 ³ / ₄ 1 ³ / ₈ 6 ³ / ₄	$\begin{array}{cccc} 27\frac{3}{4} & 28\frac{3}{4} \\ 1\frac{1}{4} & 1\frac{1}{2} \\ 6\frac{1}{2} & 6\frac{3}{4} \end{array}$	525 2,800 1,100	24 Sep 58 May x538 May 1312 Aug	41½ Jan 1½ Oct 7 Jan
Industrial Finance v t c common1 7% preferred100 Insurance Co of North America10	14 68¾	14 14 68 34 69 34	225 600	1/8 Mar 71/4 Feb 551/2 Apr	1 % July 17½ Aug 77% Jan	Mining Corp of Canada	=	15% 134	700	1% Sep % May	14½ May 2% May 5% May
International Cigar Machine International Hydro Electric— Preferred \$3.50 series50 International Industries Inc1	 15/8	103/4 111/4 2 21/2 15/4 13/4	700 1,100	10 Aug 11/4 Feb	13 Jan 2% Aug	Minnesota Mining & Mfg* Minnesota Pwr & Light 7% pfd100 Mississippi River Power 6% pfd100 Missouri Public Service common*	45 -5	44½ 45 94½ 94½ 4¾ 5	75 10 400	32 Feb 67 May 90 May 31/4 Apr	47 Oct 82 Jan 103 July
International Metal Industries A* International Petroleum coupon shs* Registered shares	13 1/8 13 1/8	123/4 131/2 13 13	7,700	1 1/8 Jan 4 1/2 Apr 8 1/2 Mar 9 Jan	1¾ Oct 5 Oct 13½ Oct 13 Oct	Mock Jud Voehringer common2.50 Molybdenum Corp1	- - -5		800	5 Jan 4 Apr	5 Oct 7% Aug 5% Feb
International Products	=	5 5 1/4	600 100	4 Jan 16 Feb 2 July	5¼ Sep	Monarch Machine Tool* Monogram Pictures common1 Monroe Loan Society A1	Ξ	18 1/4 19 3/4 1 1 	700 700 	15 Aug ½ May 1 Aug	30¼ Mar 1½ Feb 1¾ Mar
Class B. * \$1.75 preferred * \$3.50 prior preferred * Interstate Home Equipment 1	Ē	1/8 1/8	500	2 July 12 Apr 6 Aug 22½ May	3½ Feb ½ Oct 10 Feb 31 Oct	Montana Dakota Utilities10 Montgomery Ward A* Montreal Light Heat & Power*		158½ 158½ 17½ 17½	50 50	5 Aug 152 Mar 1534 Feb	6 Feb 163 Oct 18 Sep
Interstate Home Equipment 1 Interstate Hosiery Mills 6 Interstate Power \$7 preferred 6	.x3¼ 	x3 1/4 8 3/8	31,100	x3 ¹ / ₄ Oct 15 Mar	8% Oct 23 July	Moody Investors partic pfde Moore (Tom) Dist stamped1 Mtge Bank of Col Am shs	==	18½ 18% 1% 1%	50 100 	15 1/8 July 3/8 Aug 5 1/2 Aug	20 July 1½ Sep 6½ Oct
Investors Royalty 1 Iron Fireman Mfg voting trust ctfs 1 Iron Fireman Mfg voting trust ctfs 1 Irving Air Chute 1 Italian Superpower A 8	13%	133% 133% 8 8	25 100	5/8 May 1/4 Jan 103/4 Jan 73/4 July	1% Oct % July 15 Jun 9% Mar	Mountain City Copper common5c Mountain Producers10 Mountain States Power common*	5 1/a 10	1% 2 5 51/4 10 10	1,000 800 100	1% May 4 May 9 May	2% Jan 5¼ Oct 11% Feb
Italian Superpower A*		32 32	100	s₂ Sep	s₂ Sep	Mountain States Tel & Tel 100 Murray Ohio Mfg Co Muskegon Piston Ring 2½	Ē.	111 111 9 9	30 200	99 Apr 7 May 7 ³ 4 Jan 5 Aug	1143/4 Jan 93/8 Feb 12 Oct
Jacobs (FL) Co1 Jeannette Glass Co*	•	2½ 2¾ 1 1	1,700 300	134 Jan	2¾ Apr 1% Jan	Muskogee Co common	= N	= =	=	5 Aug 57 Aug	5½ Apr 68½ Jun
Jersey Central Pwr & Lt 5½% pfd_100 6% preferred100 7% preferred100	Ē.	75 75 84 1/4 84 1/2	10 40	60 May 61 Apr 68 Apr	1% Jan 81 Jan 88 Jan 95 Jan	Nachman-Springfilled* National Bellas Hess common1	- 15	₁₆ _{3/8}	900	6¾ May	93/4 Oct 1/2 Oct
						National Breweries common National Candy Co National City Lines common 1		13½ 13½ 14 14	100 100	18 Apr 11 Feb 11 Jun	20 Sep 13½ Sep 14½ Aug
Kansas Gas & Elec 7% preferred100 Kennedy's Inc5		114 114	50	111½ Jan	116 Jan	\$3 convertible preferred 50 National Container (Del) 1 National Fuel Gas National Mfg & Stores common *	43½ 	43½ 43½ 9 9 8% 9¼	150 100 3,800	39 Jan 8 Apr 8½ July 1½ Jun	45 May 10½ Jan 10½ Jan 3 Jan
Ken-Rad Tube & Lamp A Kings Co Lighting 7% pfd B 100 5% preferred D 100	=		10	6 July 4 Mar 27½ Mar 19 Apr	8 Jan 5½ Aug 53 Jan 39½ Jan	National Pwr & Light \$6 pfd unstpd* \$6 preferred stamped*	83 1/2	81 83½ 76 76½	925 60	68¾ Apr 62½ Apr	95 % Jan 93 Jan
Kingston Products1 Kirby Petroleum1 Kirkland Lake G M Co Ltd1	15/8	1½ 15/8 15/8 15/8	900 400	1 Jan 1½ Mar	1% Oct 2 Feb	National Refining common National Rubber Machinery National Steel Car Ltd. National Sugar Refining	Ē	 8 ³ / ₄ 9	600	1¾ Jun 5½ Jan 21½ Apr 7½ Mar	2¾ Oct 7% Jan 26 Oct 11 Jan
Klein (D Emil) Co common* Kleinert (I B) Rubber Co10		81/2 81/2	100	9½ Sep 7% Jan	½ Mar 12¼ Apr 8½ Oct	National Tea 5½% preferred 12.50 National Transit 12.50 National Tunnel & Mines	10 ³ / ₄ 2 ⁷ / ₈	10 ³ / ₄ 11 2 ⁵ / ₈ 3	600 1,000	7 Aug 9 Jan 2% May	75% Mar 11 Oct 4% Jan
Knott Corp common 1 Kobacker Stores Inc	: - : .	41/2 41/2	100	2 Jan 7½ Oct	4½ Oct 10½ Feb	National Union Radio30c Navarro Oil Co	Ξ.	5/8 5/8 105/8 105/8	100 200	1/4 Feb 95% Aug 1021/2 Sep	3/4 Aug 11 Mar 113 Feb
A convertible 1st preferred 100 Kress (S H) special preferred 100	901/4	90 1/4 92 1/4	100	81 Jun 50 Apr 12 1/8 Feb	99 Sep 52½ Feb 13% Feb	Nebraska Power 7% preferred100 Nehl Corp 1st pfd* Nelson (Herman) Corp5 Neptune Meter class A*	=	31/2 31/2	100	84 Aug 21/4 Apr 61/2 May	84 Aug 4¼ Oct 9 Oct
Kreuger Brewing Co1 For footnotes see page 1594.		1		2½ Apr	4 Jan	Nestle Le Mur Co class A*	1	13/8 11/2	200	1 Feb	15/8 Oct

		NEW YORK CU	RB EXCHANGE
Par	Week's Sales Range for Week of Prices Shares Low High	Range Since January 1 Low High	STOCKS Friday Week's Sales New York Curb Exchange Last Range for Week Week Ended Oct. 30 Sale Price of Prices Shares Range Since January 1 Par Low High Low High
New England Power Associates	24½ 26 475 85½ 86 60 4¾ 4½ 100 11 11¾ 500 58¾ 60 1,200 1¾ 1¾ 800 2½ 2½ 100	34 Apr 1½ Jan 19¼ Apr 30½ Jan 7½ Aug 7½ Aug, 80¾ Apr 101¾ Jan 3 Apr 4¾ Oct 10¼ Mar 12 Jan 50 Apr 68½ Jan 1¼ Apr 1¾ Jan, 2¼ Oct 3½ Apr	Quaker Oats common
N Y City Omnibus warrants N Y & Honduras Rosario	15 15% 450 	1¾ Jan 2¾ Feb 11¼ July 18 Feb 7¾ Jan 11 Oct 81½ May 100 Jan 74 May 91½ Jan 16 Jun 25¼ Jan 94 Apr 102 Jan	Radio-Keith-Orpheum option warrants ½ ½ ¾ ¾ 4,600 1s May ¾ 3% Oct Railway & Light Securities 10 — — — 4 Apr 6½ Feb Railway & Utility Investment A 1 ½ ½ % 900 ½ Jan ½ Oct Rath Packing Co. common 10 — — 40 Jun 41% Sep Raymond Concrete Pile common = 13¼ 13¾ 330 12½ July 16½ Apr \$3 convertible preferred * 45 45 50 45 Oct 51½ Apr Raytheon Manufacturing common 50 — — — 1% Aug 3% Oct Red Bank Oil Co — 1 ½ ½ 400 ¼ July 1½ Jan
New York Transit Co	28 28 50 11/a 11/2 26,200 441/2 463/4 1,150 241/2 283/6 230 	6½ July 7 Mar 19½ Apr 28¾ Oct ½ Sep 1½ Feb 37 Sep 69½ Feb 21¼ Oct 53 Jan 1,256 Mar 1,128 Mar ½ Jun ½ Mar	Red Roller Bit Co
Niagara Share class B common	2% 2¾ 7,900 86 86 10 9½ 10% 2,900 5 5 100 ¾ ¾ 4 400 	2½ Mar 2½ Jan 86 Apr 90 Jan 8½ Jun 14¾ Jan 5 Oct 5½ May ½ Feb ¼ Jun 2½ Apr 3½ Feb ⅓ Sep 50 Apr 88 Jan 15½ May 20% Oct 15½ Jan 52¼ Oct	Rochester Gas & Elec 6% pfd D
Northern Central Texas Oil	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3½ May . 3¾ Jan 70 Jun 72¾ Oct 72¼ Apr 102 Jan 87 Apr 108 Jan 6¾ Oct 9¾ May 1½ Mar 6¼ July 11 Mar 18½ Oct	St Lawrence Corp Ltd
Ogden Corp common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1% Jun 2% Feb 14 Jan 17½ Feb 76 Sep 100 Jan 110 Feb 112% Sep 100 Mar 112 Jan 91½ Apr 110 Feb 91 Sep 98 Feb 5½ May 17 Aug 112 Apr 17% Oct 40 Apr 48½ Oct 95 May 111 Jan 4½ Sep 4½ Sep	7% preferred 100 110 109½ 111 500 105 Sep 120 Jan Salt Dome Oil Co 1 2½ 2½ 40 115 July 3¾ Jan Samson United Corp common 1
Omar Inc	x30 1/4 30 3/4 600	3 Jun 4% Jun 1½ Jun 3 Oct 8 Oct 9 July 24¾ Apr 31 Oct 22% Mar 27% Jan	Seeman Bros Inc.
Pacific Lighting \$5 preferred	98 98 150 78 78½ 90 33% 33% 100	90 Apr 98½ Jan 71½ Aug 87 Feb 2¾ Aug 3½ Oct 11¾ Feb 13½ Oct 3 Aug 5½ Oct 3 Aug 5½ Oct 3¼ May 11 3½ May 10 Jan 11 14 Sep 4¾ May 9¼ Oct 24 May 30 Jan	Serrick Corp class B
\$1.40 preferred A	376 416 4100 946 1012 2,200 2412 2412 25 7412 7512 320 6512 6614 40	29% July 31½ Aug 2% Jan 4½ Oct 5½ Apr 10½ Oct 39 Oct 56 Feb 23 Oct 30¼ Feb - ¼ Mar % Sep 59½ Oct 105 Jan 55 Oct 100 Jan	Simplicity Pattern common
Penn Salt Mfg Co	47% 48 ½ 600 94 ½ 96½ 275 3% 4 , 1,500	125 Apr 175 ½ Jan 2½ Jan 4 ½ Oct 36¾ Jan 50 Aug 81 Mar 96 ½ Oct 20 Jan 22 Feb 11% Apr 4 Oct 3 May 4¾ Oct 29¾ Apr 31½ Feb 3½ Jan 4½ Feb	South Penn Oil
Phoenix Securities common	6 ⁹ h 7 7,400 42 ¹ h 43 ¹ h 300 8 ³ h 8 ³ h 100 5 ⁶ h 1 ⁸ h 2,000 5 ¹ h 2,000 5 ¹ h 46 ¹ h 40 ¹ h 150 45 ¹ h 46 ¹ h 150 78 ³ h 80 ³ h 1,600	3 % Mar 7 Oct 3 1 % Mar 44 Oct 8 % May 10 % July % Oct 1 % Jan 4 % May 5 % Oct 3 7 Jun 43 Jan 44 Oct 63 % Feb 9 Apr 12 Jan 55 % Oct	Southern Pipe Line
Pittsburgh Plate Glass	2¼ 2¼ 200 8¼ 8¼ 100 	2 Oct 3¾ Feb 7 Jun 8¾ Apr 7½ Apr 8½ Jun 1¾ Apr 1½ Jan 1¾ Mar 4½ Oct 3 Jan 4¼ Feb 2¼ Sep 2¾ Jan 16¼ Feb 20 Sep	Spencer Shoe Corp
Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B Providence Gas Public Service of Colorado 6% 1st preferred 100	3½ 3½ 100 di di 100 4 4½ 500	16 14 Feb 20 Sep 14 Mar 15 Jan 23 Jan 23 Jan 24 Feb 25 May 14 Apr 3 Jan 41/8 Sep 61/4 Mar 7% Feb 20	Standard Power & Light
7% 1st preferred 100 Puget Sound Power & Light 106% \$5 prior preferred 106% \$6 preferred 51½ Puget Sound Pulp & Timber 7 Pyle-National Co common 5 Pyrene Manufacturing 10 For footnotes see page 1594.	105 107 925 48% 52 3,150 7 8 500 7½ 7¼ 200	106 Apr 111 Mar 108 /2 Oct 25 Jan 52 /6 Feb 7 Oct 16 /2 Jan 8 /4 May 6 /6 July 7 /4 Oct 16 /2 Jan 17 /4 Oct 17 /4 Oct 17 /4 Oct 17 /6 /6 /6 July 7 /4 Oct 17 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6 /6	Starrett (The) Corp voting trust ctfs

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange Week Ended Oct. 30	4 8 3 453 4	of Prices	Sales for Week Shares		nce January 1	BONDS New York Curb Exchange Week Ended Oct. 30	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
Sterling Inc	23/4	Low High -23/4	150	Low 11 Apr 2 Jun	High 1 Jan 3½ Jan	American Gas & Electric Co.—	J- J		Low High 103 1/4 103 3/8	No.	Low High 102 104
Stinnes (Hugo) Corp		== -=	 	% Mar 8% Apr 9% Apr	3% Aug 13% Jan 12 Jan	3½s s f debs 1960 3¾s s f debs 1970 Amer Pow & Lt deb 6s 2016	J-J J-J M-S	106	106 106% 106 106	30 .5	101½ 106¾ 102½ 109
Sun Ray Drug Co	-	634 634 178 2 48 481/2	50 900 - 700	634 Sep 	9½ Jan 2¼ Sep 45% Feb 48½ Oct	Amer Writing Paper 6s1961 . Appalachian Elec Pow 31/4s1970	J-J J-D	98½ 107⅓	96 1/8 99 83 1/2 84 106 5/8 107 1/4	231 4 8	86½ 106¾ 79¾ 85 104½ 107½
Superior Port Cement class B com* Swan Finch Oil Corp15	=	= =		10¾ Feb 7½ Jan	11 Feb 8% July	Appalachian Pow deb 6s2024 Arkansas Pr & Lt 5s1956 Associated Elec 4½s1953	J-J A-O J-J	 44½	\$126 \(\frac{1}{2}\) 127 107 \(\frac{1}{4}\) 107 \(\frac{3}{4}\) 44 \(\frac{1}{4}\) 44 \(\frac{1}{8}\)	28 66	124¼ 130 105 107¾ 38 47½
Taggart Corp common1	I	21/2 21/2	200	2¼ Jan	3½ Mar	§Associated Gas & Elec Co—	M-S J-J		‡13 13½ 12¾ 13½	35	7¾ 14½ 7¾ 14½
Tampa Electric Co common Technicolor Inc common Texas Power & Light 7% pfd 100 Texon Oil & Land Co 2		18¾ 19½ 7% 8⅓ -3¼ 3⅓	500 900 500	16½ Jun 6% July 86 Jun 2½ Mar	19¾ Jan 8% Apr 100 Jan 3½ Oct	ΔConv deb 5s 1950 ΔDebenture 5s 1968 ΔConv deb 5½s 1977	F-A A-O F-A	131/4	$\begin{array}{cccc} 12 \stackrel{?}{\cancel{4}} & 13 \stackrel{?}{\cancel{4}} \\ 12 \stackrel{?}{\cancel{4}} & 13 \stackrel{?}{\cancel{4}} \\ 12 \stackrel{?}{\cancel{4}} & 13 \stackrel{?}{\cancel{4}} \end{array}$	28 29 5	7¼ 14½ 7½ 14½ 7½ 14½
Thew Shovel Co common 5 Tilo Roofing Inc 1 Tishman Realty & Construction 5		15½ 16⅓ 3⅓ 4	650 400	14 Jun 3 Aug 36 Feb	16 % Oct 5 % Feb ½ Jan	Assoc T & T deb 5½s A 1955 Atlanta Gas Light 4½s 1955 Atlantic City Elec 3¼s 1964	M-N M-S J-J		663/4 681/4 \$1071/4 1081/2 \$1061/2 108	7	55 % 68 ¼ 106 108 ½ 105 ½ 107 ½
Tobacco & Allied Stocks	Ξ	 2½ -2¾	200	40 % Apr 2 Oct	49 Jan 3½ Apr	Avery & Sons (B. F.)— 5s without warrants1947	J-D	-	‡98¾	-	99½ 100
Amer dep rcts ord regis Todd Shipyards Corp Toledo Edison 6% preferred100	Ξ	64 641/2	40	4¼ Aug 57½ Oct 85 Mar	4¼ Aug 95 Jan x 103 Jan	Baldwin Locomotive Works— Convertible 6s1950 Bell Telephone of Canada— 1st M 5s series B1957	M-S J-D	1101/2	110½ 111% 114¼ 114%	4 19	105 114 1121/4 115
7% preferred 100 Tonopah Mining of Nevada 1 Trans Lux Corn 1	=	107 107 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 800	95 Mar ¼ Apr ½ Mar	111 Jan % Jun	1st M 5s series B 1957 5s series C 1960 Bethlehem Steel 6s 1998	M-N Q-F	152%	115 1/8 116 152 3/8 152 3/8	8 2	112 117 151¼ 155%
Trans Lux Corp 1 Transwestern Oil Co 10 Tri-Continental warrants Trunz Inc •		5 % 6 1/8 1/8	300 900	3 ³ / ₄ May ¹ / ₃₂ Apr 6 ³ / ₄ Oct	1% July 6 Oct 5 Oct 7½ Jun	Birmingham Electric 4½s 1968 Boston Edison 2¾s 1970 Broad River Power 5s 1954	M-S J-D M-S	102	102	13 —	100 ¼ 103 ½ 99 ½ 102 % 101 104
Tubize Chatillon Corp. Class A		4½ 4½ 39 39 1% 1½	100 100 200	3 Jun 29 Mar 1 Aug	5 Oct 39 Oct 1% Feb	Canada Northern Power 5s	M-N J-D J-J	101/8	81 81½ \$104 104¾ 9 10⅓	12 23	79 86½ 101 105¼ 4 11½
	U	 		4½ July	7¼ Oct	△5½s1954 Central States P & L 5½s1953 §△Chicago Rys 5s ctfs1927	M-S J-J F-A	10 1/8 100 50 1/2	9 1/4 10 1/2 100 100 50 53 1/4	153 8 66	4 10½ 94 100¼ 40 59¼
Udylite Corp 1 Ulen Realization Corp 10c Unexcelled Manufacturing Co 10	21/8	2 1/8 2 1/8 -3/8 3/8	1,400 200	2 Sep 1¼ July 3½ Jun	3 Jan 1½ Oct 5 Jan	\$△Chicago Rys 5s ctfs1927 Cincinnati St Ry 5½s A1952 6s series B1955	A-O A-O		101% 101% 1104½ 105	1	98 102½ 99¾ 104½
Union Gas of Canada Union Investment common United Aircraft Products 1 United Chemicals common \$3 cum & participating pfd	2	7½ 2 7¼ 7¾	100 400	3½ Aug 2 Feb 5¼ Jun 11 Mar	7½ Jan 2½ Apr 7% Jan 15 Feb	Cities Service 5s	M-S J-D A-O M-S	79 80¼ 82	87 87 77½ 79 79 80% 80¾ 82	1 284 64 10	74½ 87 69¾ 84½ 69½ 83½ 72 83½
\$3 cum & participating pfd	1/2	7 1/2 16 1/2 12 1/2	7,200 200	57¾ Jun ½ May 1/64 Jun	57% Jun ½ July ½ Feb	Cities Service P & L 5½s1952 5½s1949 Connecticut Lt & Pr 7s A1951	M-N J-D M-N	76¼ 76	73 1/4 76 1/4 73 5/8 76 1123	157 24	62½ 96½ 64 96½ 117¾ 122
United Gas Corp common 1 1st \$7. preferred non-voting •	35	 117¾ 118¾	6,600 500	7 Jan ⁵ Jan 97½ Apr	9½ Oct 1½ Oct 126¾ Jan	Consol Gas El Lt & Pr (Balt)— 3 4s series N1971	J-D J-D	110 106½	110 110 106½ 106½	4	108 1/8 110 3/8 104 3/4 107 3/4
United Gas & Elec Co 7% pfd 100 United Light & Power common A	16	100 16 100 56	1,900 10 1,400	12 Jan 83 4 Jan 1/8 Mar	3 Oct 100 Oct 3 Oct	1st ref mtge 3s ser P 1969 1st ref mtge 23/s ser Q 1976 Consolidated Gas (Balt City)	J-J		101¾ 102⅓	10	99½ 103¾
Common class B • \$6 1st preferred • United Milk Products •	201/2	19 % 20 %	6,900	10 1/2 Apr 21 May	16 Sep 23 Jan 25½ Jan	Gen mtge 4½s1954 Continental Gas & El 5s1958 Cuban Tobacco 5s1944	A-O F-A J-D	83½ 	\$12134 125 82½ 83½ 66½ 66½	152 1	120 125 1/4 69 1/4 60 69
United Milk Products \$3 participating preferred United Molasses Co Ltd— Amer dep rcts ord regis	==	= =	Ξ.	72½ Mar 1¾ July	85 Jun 2% Sep	Cudahy Packing 3%s1955 Eastern Gas & Fuel 4s ser A1956	M-S M-S	 801/8	100 1/8 100 1/8 79 3/4 80 3/8 87 3/8 88 1/4	12 42 99	100 1/8 102 3/4 79 3/8 86 3/8
United Profit Sharing 25c 10% preferred 10 United Shoe Machinery common 25	$\frac{1}{61}$	21/4 21/4 591/2 61	100 550	244 Aug ½ Mar 1¾ Sep 50½ Mar	250 Mar 3 Apr 4 Jan 62% Oct	Electric Power & Light 5s	F-A M-S M-S	88 105	‡123 ¼ 124 105 105	8	68½ 92½ 122 123¼ 104½ 106¼
Preferred25 United Specialties common1		43 431/2	90 300	38 May 3% Apr	45% Aug 7 Jan	Federal Water Service 5½s 1954 Finland Residential Mtge Bank— 6s-5s stamped 1961 Finland Residential Mtge Bank—	M-N M-S J-D	1021/4	102 ¼ 102 ¼ \$46 105 ⅙ 106	1 11	96½ 103⅓ 25 47 102¼ 106⅓
U S Foil Co class B 1 U S Graphite common 5 U S and International Securities 5 1st preferred with warrants 5	27/8	278 278 	500 1,100 75	2¼ Sep 6% Jan 3 Sep 43 May	3½ Jan 8½ Apr ¾ July 59½ Oct	Florida Power Co 4s ser C1966 Florida Pow & Lt 5s1954 Gatineau Power 3%s A1969	J-J A-O	103 1/8 92 3/8	102% 103½ 92¼ 92¾	70 28	102% 104% 79% 93
U S Lines Inc preferred10 U S Plywood \$1.50 conv preferred20 U S Radiator common1	=	81/4 85/8	1,900	4½ Apr 27½ Mar 11 Aug	8% Oct 30 Jan 1 Oct	General Pub Serv 5s	J-J J-D J-D		95 95 \$ 60 8534 8614	3 8	90 100 77 86½
U S Rubber Reclaiming U S Stores common50e 1st \$7 convertible preferred	=	2 1/8 2 3/8 1/8 1/6	1,400 1,300	1% May % Apr 12% Feb	4¼ Jan ¼ July 20¼ Sep	Glen Alden Coal 4s1965 §△Gobel (Adolf) 4½s ser A1941	М-S м-S	9134	91 1/8 91 3/4 51 52	57 3	85 1/8 92 3/4 40 53
United Stores common50c United Wall Paper2 Universal Cooler class A*	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 800 100	½ Apr ½ Jan 1¾ Jan	1% Oct 1% Oct 3½ Oct	Grand Trunk West 4s1950 Great Nor Power 5s stpd1950 Green Mountain Pow 3¾1963	J-J F-A J-D	89 1087 ₈	89 89 1087 ₈ 1087 ₈ 99 99	10 4 2	81½ 90 108¼ 108⅓ 96 102
Class B	75/8 	78 78 718 758 	1,000 50	5% Jan 5½ May 14 Sep 25 Mar	% Oct 8% Jan 26 Feb 29% Oct	Green Mountain Fow 344 1903 Grocery Store Products 1945 Guantanamo & West 6s 1958 § \(\triangle \text{Guardian Investors } 5s 1948 \)	J-D J-J M-N	=	76 76 43½ 43½ 18 18¼	1 5 2	67 81½ 39 47 14½ 19
Universal Products Co	21/4	15¼ 15¼ 2¼ 2¾ 44½ 45½	50 500 325	10 Jan 2	15¼ Oct 3% Jan 62 Jan	Houston Lt & Pwr 3½s1966	J-D A-O	111½ 	111½ 111½ 188 93 89½ 89½	. 5 . 1	109½ 111½ 83 90 83½ 90
Utah Radio Products 1 Utility Equities common 10c \$5.50 priority stock 1	 44	3/8 - 3/8 44 46	200 250	1½ Mar ½ Jan 33¼ Mar	1½ Mar ½ Oct 46½ Oct	6s series B Jan 1949 Idaho Power 3 ³ / ₄ s 1967 III Pwr & Lt 1st 6s ser A 1953	A-0 A-0 A-0		\$110½ 111 10358 104¼	36	107½ 110¾ 98½ 106⅓
Valspar Corp common1	V	if 5/8	1,300	% Apr	% Jan	1st & ref 5 %s series B 1954 1st & ref 5s series C 1956 S f deb 5 %s May 1957	J-D J-D M-S	101½ 99½ 93	101 1/8 101 1/2 99 3/8 100 3/8 93 93	17 46 6	93½ 105¼ 90 104% 88½ 100
\$4 convertible preferred5 Venezuelan Petroleum1 Virginia Public Service 7% pfd100	×17 43/4	x17 x17 4¾ 5 48½ 49	25 2,100 60	13 Apr 31/8 Apr 413/4 Aug	17½ Feb 5½ Oct 90¼ Jan	Indiana Hydro-Elec 5s 1958 Indiana Service 5s 1950 1st lien & ref 5s 1963	M-N J-J F-A	 78½	1102% 104 78 80½ 78 80	16 15	100 103 1/2 71 1/4 83 71 1/4 82 1/2
Vogt Manufacturing	- v	9½ 9½ 7	100	7¼ Mar	9½ Oct	AIndianapolis Gas 5s A1952 Indianapolis P & L 3¼s1970	A-O M-N	114	114 114 106½ 107	11 4	79 118 105% 107%
Waco Aircraft Co Wagner Baking voting trust ctfs ext		<u></u>	200	3% Jun 5 Mar 79 Apr	5% Jan 6 Jan 81 Mar	\$International Power Sec— △6½s series C————————————————————————————————————	J-D F-A	Ξ	12 12 11½ 11½ 11½ 11½	2 3 3	6 12½ 5 11½ 5½ 12½
Class B	=		Ξ	6 Feb	8½ July ¼ May ½ Jan	Δ7s (Aug 1941 coupon)1957 Δ7s series F1952 Δ7s (July 1941 coupon)1952	j̄-j̄ 	111/2	11 34 11 34 11 ½ 12	2 14	5 12½ 5¾ 12 5 12½
Wayne Knitting Mills 5 Wellington Oil Co 11 Wentworth manufacturing 1.25 West Texas Utility \$6 preferred -	103/4	1034 1034	100	9 May 1½ Mar 1¾ Jan 86 Jun	13¼ Feb 3¾ Oct 2½ Jan 95 Jan	Interstate Power 5s	J-J J-J M-S	76 ³ / ₄ 39 ¹ / ₂	763/a 771/2 391/2 411/2 1071/2 1071/2	118 15 3	65 78¼ 31½ 41½ 107½ 109½
West Va Coal & Coke 5 Western Air Lines Inc 1 Western Grocer Co 20	43/8 41/4	41/4 43/8 33/4 41/2	2,100 2,300	2% Jan 2 Mar 8½ Oct	43% Oct 4½ Oct 8½ Oct	△Italian Superpower 6s1963 △Jacksonville Gas (stamped)1942	J-J J-D		11 1/4 11 1/4 46 3/8 46 3/4	2 18	6% 12½ 38 54
Western Maryland Ry 7% 1st pfd_100 Western Tablet & Stationery com* Westmoreland Coal20	5 - 7	73 73 	30	61¼ May 13 Mar 16¼ May	75 Oct 15½ Aug 24 Oct	Jersey Cent Pow & Lt 3½s1965 Kansas Electric Power 3½s1966 Kansas Gas & Electric 6s2022	M-S J-D M-S		107 107% 1106¾ 107½ 1122¼ 123½	6	105 107% 106 108 120½ 125
Westmoreland Inc 10 Weyenberg Shoe Mfg 1 Wichita River Oil Corp 10 Williams (R C) & Co 6				12 Mar 5¼ July 5¾ July	13½ Oct 5% Feb 6% Jan	Kansas Power & Light 3½s1969 Lake Superior Dist Pow 3½s1966	J-J A-O		112½ 112½ \$106½ 107½		110 112¾ 105¼ 106¾
Williams Oil-O-Matic Heating		1½ 1½ 9 9¼	200 400	5% Sep 1 Aug 8½ Jun	7% Mar 2½ Jan	Louisiana Pow & Lt 5s1957	J-D F-A	1091/2	109½ 109¾ 87 87¼	18	107½ 109¾ 80 89
Wisconsin Power & Light 7% pfd_100 Walverine Portland Coment		834 9	400	6% Jan 94 Mar 3 Jun	1234 Jan 9 Oct 104 Mar 4 Jan	6s stamped	M-S M-N	100	100 100 108½ 108¾	2 8	98½ 100¾ 106 109¾
Woodley Petroleum 10 Woolworth (F W) Ltd American deposit receipts 58 Wright Hargreaves Ltd 6		 15% 134	900	4 Feb 31/8 Apr	5 July 51/4 Oct	4s series G	M-N J-J A-O	581/2	109 ½ 109 ¾ 100 ½ 101 58 58 ½ 106 106 ¼	13 3 26 6	107 110 1/4 98 1/8 101 55 3/4 64 1/2 102 1/2 106 7/8
For footnotes see page 1594.	174	1/8 17/4	300	1½ Mar	2½ Jan	Milwaukee Gas Light 4½s1967	M-S	77	. 100 . 10074	. 0	102 72 100 78

NEW YORK CURB EXCHANGE

				N	FW	YORK	CU
	BONDS New York Curb Fychauge Week Ended Oct. 30	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sine January	1
	Minnesota P & L 4½s 1978 1st & ref 5s 1955 Mississippi P & L 5s 1957	J-D J-D J-J	10434	Low High 104 ³ / ₄ 104 ³ / ₄ 107 107 ¹ / ₂ 103 ¹ / ₄ 103 ¹ / ₂	8 32 19	Low Hig 100 34 105 105 34 108 100 32 104	/2
	Mississippi River Pow 1st 5s1951	M-N		111 11114	2	1101/4 112	/4
1	Nassau & Suffolk Ltg 5s 1945 ↑ Anational Public Service 5s ctfs 1978 Nebraska Power 4½s 1981 6s series A 2022	F-A F-A J-D M-S		97 1/8 97 1/2 \$10 14 108 108 113 1/4 113 1/4	2 11 1	97 100 9% 16 106% 111 113 124	
	Nevada-California Elec 5s1956	A-O	96½	961/8 967/8	23	84 97	1/8
	New Amsterdam Gas 5s 1948 New Eng Gas & El Assn 5s 1947 5s 1948 Conv deb 5s 1950	J-J M-S J-D M-N	47% 47% 48	\$11234 114 4758 49 4778 49 4734 4912	59 17 37	112¾ 114 42 62 42 62 43 63	1/2
	New England Power 3¼s 1961 New England Power Assn 5s 1948 Debenture 5½s 1954	M-N A-O J-D		108¼ 108¼ 75¼ 77			ere i i
1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	J-D M-N J-J J-J	Ē	104¾ 104¾ \$111½ 113 108 108 \$115	2 		1/2 1/4
	Nor Cont'l Utility 5½s1948 Northern Ind Public Service— 1st 3¾s series A1969	<i>J-</i> J F-A		54 551/4		50 61	
	Ogden Gas 1st 5s1945	M-N		107¼ 108 108 108	2	107 108	
	Ohio Power 1st mtge 3¼s1968 1st mtge 3s1971 Ohio Public Service 4s1962	A-O A-O F-A	108	107¾ 108 105¾ 105¾ 108½ 109⅓	10	106 109 102¾ 106 107½ 110	
	Oklahoma Nat Gas 334s BAug 1955 Oklahoma Power & Water 5s1948	A-O F-A		107% 109 101 101		105¾ 108 100¾ 104	1/4
	Pacific Power & Light 5s 1955 Park Lexington 1st mtge 3s 1964 Penn Central Lt & Pwr 4½s 1977	F-A J-J M-N M-N	101%	101% 101% ‡27 32 101½ 101¾ ±105¾ 107	15	20 28 100 104	3/4
	1st 5s1979 Pennsylvania Water & Power 31/4s_1964	J-D		\$105% 107 \$107 108½	Ξ	105% 108	
	3½s1970 Philadelphia Elec Power 5½s1972 Philadelphia Rapid Transit 6s1962	J-J F-A M-S	<u></u> .	114½ 115 105¼ 105¼	5 3		3/8
	Portland Gas & Coke Co— 5s stamped extended1950	<i>J-</i> J		97 97	1	871/4 97	
	Potomac Edison 5s E1956 4½s series F1961	M-N A-O	111½ 111½	111 111½ 111½ 111½	5	107¾ 111 109¼ 112	3/4 7/8
	4/ss series F 1961 Potrero Sugar 7s stpd 1947 Power Corp (Can) 4½s B 1959	M-N M-S	=	1105 1/8 - 78 1/2	Ξ	100 104 71½ 79	3/4
	Public Service Co of Colorado— 1st mtge 3½s. 1964 Sinking fund deb 4s. 1949 Public Service of Indiana 4s. 1969	J-D J-D M-S	1083%	107 107½ \$104¾ 105 108¾ 108⅓	9 2	106 108 104 1/4 106 105 1/8 108	1/2
	Public Service of New Jersey— 6% perpetual certificates. Puget Sound P & L 5½s. 1949 1st & ref 5s series C. 1950 1st & ref 4½s series D. 1950	M-N J-D M-N J-D	139 103 102	138¾ 139 102½ 103 102 103¼ 101½ 101¾	44 16	132 150 98 103 98 103 96% 102	
	Queens Borough Gas & Electric— 5½s series A1952	A-0		80 80%	18	75 82	
	Safe Harbor Water 4½s1979 San Joaquin Lt & Pwr 6s B1952	J-D M-S	==	111 111 ‡129½	5 	108 112 129 130	%
	ASchulte Real Estate 6s	J-D A-O A-O A-O	102 102	\$60 69 83½ 84¼ 102 102% 101% 102%	4 49 13	77 86 86 102	3/a
	Sheridan Wyoming Coal 6s1947 South Carolina Power 5s1957 Southern California Edison 3s1965	J-J J-J	105	‡103 1/8 105			3/8 1/2
	Southern California Gas 3481970 Southern Counties Gas (Calif)—	M-S A-O J-J	1021/2	102 103 106 106 106 102 102 102 102 102 102 102 102 102 102			1/2
	1st mtge 3s1971 Southern Indiana Rys 4s1951	F-A	54	54 541/2	18	50½ 60	
	Southwestern Gas & Elec 3 4s 1970 Southwestern P & L 6s 2022 Spalding (A G) deb 5s 1989	F-A M-S M-N	=	\$107 109 97 97½ 58 59	3 2	103% 106 88 106 42½ 61	
	Standard Gas & Electric— 6s (stamped) May 1948 Conv. 6s stamped May 1948	A-O A-O	66 66	62 ³ / ₈ 66 62 ¹ / ₄ 66	63 29		3/4 1/4
	Conv 6s stamped May 1948 Debenture 6s 1951 Debenture 6s Dec 1 1966 6s gold debentures 1957	F-A J-D F-A	65 65¾ 66	62 % 65 62 % 65 % 62 66	45	49 77 491/2 76	3/8
	Standard Power & Light 6s1957 AStarrett Corp inc 5s1950	F-A A-O	65 24	62¼ 65 24 24	49 8	50 76 17½ 25	
	Stinnes (Hugo) Corp— 7-4s 3d stamped1946 Certificates of deposit	J-J		‡13½ 18			
	Stinnes (Hugo) Industries— 7-4s 2nd stamped1946	A-0	13¾	13¾ 14½	5	101/2 15	S. Jak
	Texas Electric Service 5s1960 Texas Power & Light 5s1956 6s series A2022	J-J M-N J-J		105 % 106 107 107 % 107 ½ 107 ½	40 24 1	1063/4 108	1/4
12	Tide Water Power 5s 1979 Toledo Edison 3½s 1968 Twin City Rapid Transit 5½s 1952	F-A J-J J-D	 83	95 96 38 106 ½ 106 ½ 83 83 ¾	16 3	86½ 101 106 108	3/4
	United Electric N J 4s 1949	J-D		1113/4 1121/4			
	United Light & Power Co— 1st lien & cons 5½s1959	A-0		105% 106		103½ 10	
	United Light & Railways (Maine)— 6s series A.————————————————————————————————————	F-A A-O	961/2	96 96% 116¼ 117	1.00	82½ 100 115% 118	
	Utah Power & Light Co— 1st lien & gen 4½s————————————————————————————————————	F-A M-N	95 94	95 95 94 94½	6 4	92½ 100	1
	Waldorf-Astoria Hotel—	M-S J-D J-D	 109	4½ 4% \$110% 112 108% 109	10 -3	1081/4 110	5/8 1/8
	West Penn Electric 5s2030 West Penn Traction 5s1960	A-O J-D		100¾ 102 109½ 109¾	67	99% 108	1/2
	Western Newspaper Union— 6s unstamped extended to 1959——— 6s stamped extended to 1959———	F-A F-A	84¼ 72		2 2	69 88	
	\$AYork Rys Co 5s stpd1937	J-D		791/2 791/2	5	71½ 82	1/2
	AStamped 5s1947	J-D		80 80	10	71 81	1/2

Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Oct. 30	Interest Period	Friday Last Sale Price	or Fri	day's	Bonds Sold	Range Janua	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)— ^A20-year 7sApril 1946 ^A20-year 7sJan 1947	A-O J-J	Ξ	‡40¾ ‡40¾		=	25 25	44
Bogota (see Mortgage Bank of) △Cauca Valley 7s1948	ם-נ	- A	131/2	13¾	6	9 1/8	15
Danish 5½s1955 Extended 5s1953	M-N . F-A		‡31 ‡30			25 20 1/a	
Danzig Port & Waterways— ^External 6½s stamped1952	J-J		‡5		-4		
ΔLima City (Peru) 6½s stamped_1958	M-S	. No	\$103/4	11%		6	400000000000000000000000000000000000000
ΔMaranho 7s1958 ΔMedellin 7s stamped1951	M-N J-D	=		141/2	īī		171/8 151/2
Mortgage Bank of Bogota 7s1947 ΔIssue of May 1927 ΔIssue of Oct 1927	M-N A-O	_	‡28 1/8 ‡28 1/8	32 32	=	25½ 25¼	281/4
AMortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972	J-D J-D	= '	18 1/a 125	18 1/8 35	1	13½ 18	18 1/8 30
ΔParana (State) 7s1958	M-S		‡20	22	e jeho 🚉 -	15	201/4
ΔRio de Janeiro 6½s1959 ΔRussian Government 6½s1919	J-J J-D		16		4	10 1/4	163/4 17/8
Δ5½s1921	J-J	14 52 14			5	1	134
ΔSantiago 7s1949	J-J					13	151/4

• No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend, y Cash sale not included in year's range, Easy Washing Machine class B, June 26 at 2%.

‡ Friday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat,

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v tc," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

10 10 10 10 10 10 10 10
Date
Date trials roads tles Stocks trials Ralls Ralls tles Bonds October 24 115.01 28.72 13.62 38.81 106.11 93.20 55.63 110.09 91.26 October 26 115.29 28.84 13.98 38.99 106.07 93.17 55.44 110.02 91.17 October 27 113.86 28.70 13.77 38.57 106.04 93.03 54.95 109.96 90.99
October 24 115.01 28.72 13.62 38.81 106.11 93.20 55.63 110.09 91.26 October 26 115.29 28.84 13.98 38.99 106.07 93.17 55.44 110.02 91.17 October 27 113.86 28.70 13.77 38.57 106.04 93.03 54.95 109.96 90.99
October 26 115.29 28.84 13.98 38.99 106.07 93.17 55.44 110.02 91.17 October 27 113.86 28.70 13.77 38.57 106.04 93.03 54.95 109.96 90.99
October 27 113.86 28.70 13.77 38.57 106.04 93.03 54.95 109.96 90.99
October 27-1-113.00 . 20.10 . 10.11
0-1-1 00 11211 00 04 1250 20 22 100 02 02 00 54 00 100 76 90 94
October 28 113.11 28.64 13.59 38.33 106.03 93.09 54.90 109.76 90.94
October 29 113.13 28.57 13.75 38.35 106.05 93.12 54.94 109.71 90.95
October 30 113,50 28.64 13.98 38.52 106.12 93.10 54.92 109.72 90.96

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Total	000,100	\$3,000,000	\$21,000	\$13, 400	40,000,000
ThursdayFriday	92,300	\$3,550,000	\$27,000	\$13,000	\$3,590,000
Saturday Monday Tuesday Wednesday		\$329,000 672,000 622,000 475,000 634,000	\$4,000 10,000 12,000 1,000	\$4,000 3,000 5,000	\$333,000 686,000 625,000 487,000 640,000
Week Ended Oct. 30, 1942	(Number of Shares)	Domestic	Bonds (Par Foreign Governmen	Foreign	

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Tuesday 628,640 8,773,200 671,500 18,000 9,482,700 Wednesday 496,950 6,353,500 390,000 7,000 6,750,500 Thursday 454,940 6,600,000 334,000 3,000 6,937,000	Week Ended Oct. 30, 1942	Stocks, Number of Shares	Railroad and Miscel Bonds	Foreig Bond		ent Bond
Friday 517,060 10,286,000 198,000 3,000 10,487,000 Total 3,016,870 \$44,758,400 \$2,069,500 \$38,300 \$46,866,200 Stocks—No. of shares—Bonds 3,016,870 3,054,270 92,585,301 11941 1941 U. S. Government \$38,300 \$365,000 \$6,085,450 \$16,458,000 Foreign 2,069,500 3,476,000 100,903,000 131,808,000 Railroad & industrial 44,758,400 33,397,000 1,821,559,600 1,598,056,000	Monday Tuesday Wednesday	629,100 628,640 496,950	7,486,300 8,773,200 6,353,500	275,0 671,0 390,0	5,90 500 18,00 000 7,00	7,767,200 0 9,462,700 0 6,750,500
Week Ended Oct. 30 Jan. 1 to Oct. 30 1942 1941 1942 1941 Stocks—No. of shares—						
Stocks—No. of shares 1942 1941 1942 1941 U. S. Government 3,016,870 3,054,270 92,585,301 119,166,036 Foreign 2,069,500 3,476,000 100,903,000 131,808,000 Railroad & industrial 44,758,400 33,337,000 1,821,559,600 1,598,056,000	Total	-3,016,870	\$44,758,400	\$2,069,	\$38,30	0 \$46,866,200
Bonds 3,016,870 3,054,270 92,585,301 119,165,038 U. S. Government \$38,300 \$365,000 \$6,085,465 \$16,458,000 Foreign 2,069,500 3,476,000 100,903,000 131,808,000 Railroad & industrial 44,758,400 33,397,000 1,821,559,600 1,598,056,000						
Total \$46,866,200 \$37,238,000 \$1,928,548,050 \$1,746,322,000	U. S. Government	2,	\$38,300 069,500	\$365,000 3,476,000	\$6,085,450 100,903,000	\$16,458,000 131,808,000
	Total	\$46,	866,200 \$	37,238,000	\$1,928,548,050	\$1,746,322,000

OTHER STOCK EXCHANGES

	OTHER STOCK	EXCHANGES					
Baltimore Stock Exc		STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High	1
STOCKS Sale Price of Prices Par Low High	Sales for Week Shares Range Since January 1 Low High	Chain Belt Co common ** Chicago Corp common 1 Convertible preferred ** Chicago Yellow Cab capital ** Chrysler Corp common 5	13%	181/8 181/8 13/8 15/8 313/4 313/4 111/2 113/4 641/8 661/8	25 5,800 100 300 254	15½ Jun 18¼ Ja ¾ May 15% Oc 28 Apr 33 Fe 8¼ Jan 11¾ Ju	eb in
Arundel Corporation	560 13% Apr 17% Jan 175 30c Jun 96c Jan 1,551 3.50 July 9½ Sep 20 107 Mar 116 Oct 10 96% Mar 104 Oct	Cities Service Co. common 10 Club Alum Utensil common ° Commonwealth Edison common 25 Consolidated Biscuit common 1	A 11.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 2,900 5,750 3,500	45 Jan 66% Oc 2 % Jun 3% Oc 34 Feb 17% Oc 17 ½ Apr 234 Jan 78 May 2% Oc	ct ct an
Davison Chemical Co common 1 11 10% 11 Eastern Sugars Assoc common v t c 1 2 8½ 8½	2,281 9 July 11½ Feb 100 8½ Sep 15½ Jan	Consolidated Oil Corp. Consumers Co. Vtc preferred part shares		65% 7 10½ 10½ 1½ 1½	376 50	4% May 7 Oc 4¼ Jan 14% Au	ct
Fidelity & Deposit 20 123½ 120 123½ Fidelity & Guar Fire Corp 10 33½ 35 Houston Oil preferred 100 21½ 21½ 21½ Maryland & Pa common 100 2 2	159 108 Mar 123½ Oct 23 24¾ Feb 35 Oct 160 19½ Apr 26 July 18 1.50 Jan 2.25 Oct	Container Corp of America com20 Continental Steel common*	4 = 1	16 1/8 16 1/8 19 1/2 19 3/4	50 100 70	34 Feb 2 Au 11½ July 16½ Oc 15% Apr 19¾ Oc	ct
New Amsterdam Casualty 2 22 22 Phillips Packing Co common ° 4 4 5½% preferred 100 99½ 99½	92 16% Mar 22¼ Oct 75 4 Aug 4 Aug 20 88 Mar 100 July	Preferred	1, 11, 11	106 106 131/8 131/2 97/8 101/2	240 165	103 ¼ Mar 110 Fe 103a Apr 14 Jan 9 Sep 12½ Jan	eb , in .
U S Fidelity & Guar2 28 1/4 29 Bonds—	291 21% May 29¾ Oct	Cunningham Drug Stores2½ Curtis Lighting Inc common2½	=	74 75 15½ 15½ 1¾ 1¾	100 20	71 Sep 104½ Jan 13¼ Mar 16½ Jan 1% Aug 1¾ Ap	ın
Baltimore Transit Co 4s1975	\$23,500 42 Jan 57 May 6,000 50 Jun 65 May	Dayton Rubber Mfg common 1 Deere & Co common * Eastern Airlines Inc 1	=	12½ 12½ 23 24	15 325	6¼ Feb 12½ Oc 19 Apr 24% Jan	in
Boston Stock Exch	ange	Eddy Paper Corp (The) * Electric Household Util Corp 5 Elgin National Watch Co 15	31/2	28	120 230 350 150	18¾ Apr 30½ Oc 16¾ Jun 20⅓ Se 3 Feb 4 Oc 21½ Sep 29½ Jan	ep ct
Oct. 24 to Oct. 30 both inclusive, compiled fro Friday Week's Last Range	m official sales lists Sales for Week	Fitz Simons & Connell Dock & Dredge Co common * Four-Wheel Drive Auto 10		10 10 6¾ 7	100 300	5 Jan 10 Oc	ct
STOCKS— Sale Price of Prices Par Low High American Tel & Tel 100 126 125 127%	Shares Range Since January 1 Low High - 2,316 101% Apr 134% Jan	Fox (Peter) Brewing common5 Fuller Mfg Co common1	14	14 14 41/8 41/8	100 650	634 Oct 81/2 Jan 13 Jun 19 Ap 334 Jan 41/4 Ma	pr .
Bird & Son Inc	70 7½ Jan 9¼ Mar 204 75¼ Jun 91 Feb 1,195 19½ Apr 26½ Oct 410 42¼ Jan 63 Oct	Gardner-Denver Co common 5 General American Transp common 5 General Finance Corp common 1 General Foods common 1	=	13 % 13 % 39 ¼ 39 ¾ 13¼ 13¼ 13¼ 33 % 34 ¼	100 90 200 131	13 ½ May 15 ½ Fe 35 % Aug 46 % Fe 1 ¼ May 2 Se 24 % Apr 40 % Ja	eb ep
Boston & Maine RR— 7% prior preferred 100 8 7½ 8½ 6% preferred stamped 100 1% 1% 1%	443 5¼ Jan 8% Oct 50 55c Apr 1% Oct	General Motors Corp common10 General Outdoor Adv common*	41	40% 41¼ 2% 2%	1,000	29% Jan 41% Oc 1% Aug 3 Ja	et an
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	80 1¼ May 3 Feb 65 8¼ Apr 12¾ Sep 108 5¼ Jun 7½ Oct 130 4¼ Feb 5% Oct	Gillette Safety Razor common 6 Goodyear Tire & Rubber common 6 Gossard Co (H W) common 6 Great Lakes Dr & Dock common 7		43% 45% 213% 213% 8½ 9½ 16 16½	125 50 150 300	3 % Mar 11 ¼ Jan 23 % Oc 7 ¼ Mar 10 ¼ Se 10 ½ Jan 17 Oc	ep.
Eastern Gas & Fuel Associates— Common	47	Heilman Brewing capital 1 Hibb Spencer Bart common 25 Hormel & Co (Geo A) common 6 Houdaille-Hershey class B 8		6 6 4 26 26 30 30 10 8 10 8	800 10 50 125	5½ Jun 8½ Ja 21½ May 30 Ja 27½ Mar 32 Se	an ep
Eastern Mass Street Ry 6% 1st preferred series A100 90 90% 5% preferred adjustment100 6 6 6 6%	155 18½ May 32¾ Jan 45 81½ Jan 95 Sep 140 2% Jan 6½ Oct	Hubbell (Harvey) Inc common5 Hupp Motor Car common1	143/ ₈	143/a 143/a 1 1	200 10	8% Apr 11 Oc 13 Apr 14% Fe 16 Apr 11/4 Ap	eb
Eastern SS Lines common 11% 11 12 Employers Group Association 28 28½ Gilchrist Co 4½ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼	2,415 4 % Mar 12 Oct 183 20 % May 29 Oct	Illinois Central RR common100 Independent Pneumatic Tool v t c* Indianapolis Pwr & Lt common* Indiana Steel Products common1	21½ -4¼	8½ 9¼ 21½ 21½ 11½ 11½ 4 4¼	838 150 300 400	5½ May 9¼ Oc 18½ Jun 25 Ma 10¼ Sep 16½ Fe	ar :
Gilchrist Co	125 3 Apr 4½ Oct 130 3½ Jan 4½ Sep 35 1½ Apr 2½ Oct 10 10c Feb 10c Feb	Inland Steel Co capital		66 1/8 66 7/8 51 1/4 53 1/4	117 765	2 ³ / ₄ May 4 ¹ / ₄ Oo 54 ¹ / ₈ Apr 74 Ja 40 ¹ / ₈ Apr 53 ¹ / ₄ O	an
Isle Royale Copper	60 27¾ Jan 35 Apr 100 70c Sep 1½ Jan 500 1¾ Jan 3⅓ Oct	Jarvis (W B) Co capital 1 Joy Mfg Co common 1 Katz Drug Co common 1 Kellogg Switchboard common 1		93/8 93/4 85/8 85/8 31/2 31/2 61/4 61/4	460 50 100 100		
6% cumulative preferred 50 31 31 31 31 Maine Central RR common 100 2½ 2½ 2½ 5% preferred 100 13½ 14½ Mergenthaler Linotype 6 35 36	18 28 Jan 31 Oct 8 2½ Aug 4½ Feb 55 11¾ Sep 18 Feb 55 27½ Jan 37½ Sep	Kentucky Util jr cumul preferred50 Leath & Co cumul preferred	27	34½ 34½ 27 27	10 20	27 Mar 40½ Ja 25 Apr 27 Apr	lan lpr
National Service Cos	1,700 1c May 5c Jan 264 80 Apr 101% Jan 10 55 Oct 64 Feb	Libby McNeill & Libby common 7. Lincoln Printing Co common 6. \$3½ preferred 6. Lindsay Lt & Chemical common 6.	4 5 6 3 1/2	4 % 4 % 11 34 9 ½ 9 % 3 ½ 3 ½ 3 ½	5,250 300 190 100	3 % Mar 5 ¼ Ja 1 Mar 3 4 Oc 8 Apr 11 ¼ Ja 3 ½ Oct 7 ¼ Ja	oct .
North Butte Mining 2.50 27c 29c Old Colony RR 100 18c 35c	59	Lion Oil Ref'g Co capital ** Mapes Consol Mfg capital **	12 24	11% 12 24 24	355 50	9% Feb 12½ Se 21 Aug 25½ Ap	ep or
Pacific Mills	268 14% Jan 18% Oct 1,551 18% Jun 25¼ Oct 20 8% July 10 Jan	Marshall Field common * Masonite Corp common * McCord Rad & Mfg class A * Merch & Manufacturers Séc	9 ½ 	9½ 10⅓ 28⅙ 28⅙ 15½ 16	1,010 50 110	8½ Apr 12½ Ja 23¾ May 28¾ Oc 11 Feb 16¾ Jul	ct
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	50 1 Oct 13 Apr 162 634 Apr 10 Jan 157 37 Apr 64 Oct 340 22 Apr 28 Jan	Class A common1 Mickelberry's Food Products com1	134	13/4 17/8 43/4 43/4	300 100	134 Oct 4 Ma 278 Apr 478 Oc	ct
Union Twist Drill. 5 35 35 United Fruit Co. 56% 55% 56%	60 28 May 35½ Mar 1,220 49 Jun 72½ Jan	Middle West Corp capital 5 Midland United conv pfd * Midland Utilities 7% preferred A 100	33/4 71/2	35/8 4 61/4 77/8	3,850 5,500 400	2¾ July 4½ Ja 3½ Mar 7½ Oc ¼ Feb ½ Ja	ct
6% cumulative preferred25	424 50½ Mar 63 Oct 76 37½ May 44¾ Aug 1,200 20c Jan 46c Feb 70 88 Sep 105 Feb	7% prior lien100 6% prior lien100	5 	5 6 ⁵ 8 5 6 ³ /4	500 500	5 Oct 14 Ja 5 Oct 14 Ja	an
Waldorf System Inc	85 6 % Mar 7% Jan	Miller & Hart \$1 prior preferred10 Common stock vtc	8 % 1 —	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,550 100 50	5% Jan 9 Oc 5% May 1 Jan 3 Sep 4 Jan 20 Sep 22 Ap	in
Boston & Maine RR— 1st mortgage 4% series RR——1960 — 73¼ 74¼ Income mortgage 4½% ser A—1970 — 38½ 38½ 38%	\$5,000 71¾ Oct 75 Jan 3,000 29¼ Jun 42% Feb	Monroe Chemical Co common a Montgomery Ward & Co common*	311/4	31 31 %	250 440	½ Sep	ct
Chicago Stock Exch	ange	National Cylinder Gas common1 National Standard common10 Noblitt-Sparks Industries capital5 North American Car common20		77/8 83/8 251/2 251/2 211/2 22 77/8 77/8	120 50 300 100	7 May 9 % Jar 21 % Apr 27 ½ Jar 15 % Apr 23 % Jar 3 % May 8 Oc	n
Oct. 24 to Oct. 30 both inclusive, compiled from Friday Week's	m official sales lists Sales	Northwest Airlines Inc common* Northwest Bancorp. common* North West Util pr l'n preferred_100	 	14½ 14¾ 10% 10% 45 46	100 150 30	8 Apr 15 Oc 10 1/8 Jun 11 3/4 Feb 43 May 56 Jan	ct :
STOCKS— Sale Price of Prices Par Low High	for Week Shares Range Since January 1 Low High	Ontario Manufacturing Co common* Peabody Coal common B	1%	10 10 1% 2	30 500	6½ Jun 10 Oct % Jan 2% Oct	et .
Abbott Laboratories common* 47% 47% Acme Steel Co common* 42% 42% Allis Chalmers Mfg Co* 25¼ 26% American Tel & Tel Co capital100 125% 125 127%	10 37½ May 49½ Jan 105 39% Sep 48½ Jan 454 22½ Apr 30½ Jan 1,064 102½ Apr 133¾ Jan	6% preferred100 Penn Elec Switch class A10 Penn Gas & Electric common A*	14½	68 68 141/8 141/8 1/4 1/4	58 50 250	60 Jan 70 Ap 12¼ Jun 14⅓ Oc ⅓ Jan 4¾ Jar 18⅔ Jun 25 Oc	n
Armour & Co common	1,404 2½ Sep 4 Jan 500 6½ Apr 8½ Oct 1,100 ½ Oct 1¼ Oct	Pennsylvania RR capital 50 Peoples Gas Light & Coke capital 100 Poor & Co class B 6	24%	24 1/8 25 42 5/8 43 4 1/2 4 1/2	750 265 50	18% Jun 25 Oc 36 Apr 47 Jar 3½ Jun 4% Fel	n
Athey Truss Wheel capital 4 31% 33% Aviation Corp (Delaware) 3 5% 33% 33% 33% 33% Barlow & Seeling Mfg A common 5 9 9	500 2½ July 3½ Oct 1,000 25 Jun 4½ Jan	Quaker Oats Co common 100 Preferred 100 Rollins Hosiery Mills common 4	41/8	70 ³ / ₄ 73 145 147 ¹ / ₂ 4 ¹ / ₈ 4 ¹ / ₈	200 110 300	56 Apr 72 Oc 140 Jun 148 Oc 378 Apr 5 Jan	ct :
Bastian-Blessing Co common 5 15 ½ 15 ½ Belden Mfg Co common 10 12 ½ 12 ½ Belmont Radio Corp 6 4½ 4½ 4½ 4½ 4½	50 65 May 9 Oct 450 13¼ Feb 15¾ July 50 11¼ May 14 Feb 200 3⅓ Mar 5 Sep	Sangamo Electric Co common	 54 1/4	18½ 19¼ 8 8 53% 54%	250 200 957	14 ³ / ₄ Jan 19 ¹ / ₄ Oc 6 ¹ / ₈ Feb 8 ¹ / ₈ Jan 43 ⁵ / ₆ May 57 ¹ / ₈ Jan	n
Bendix Aviation common 5 34½ 35½ Berghoff Brewing Corp 4 4 4½ Binks Mfg Co capital 4 4½	290 28 ½ May 39¾ Jan 700 3¾ May 6¼ Jan 100 3 ½ Jan 5¾ Mar	Serrick Corp class B common1 South Bend Lathe Works capital5 Spiegel, Inc., common2	43/8	4 ³ / ₈ 4 ³ / ₈ 25 ¹ / ₂ 25 ¹ / ₂ 3 ¹ / ₈ 3 ¹ / ₄	250 100 60	4 May 5 Feb 23 1/4 Jun 33 1/8 Apr 2 1/2 Sep 4 1/4 Jan	b or n
Borg Warner Corp common 5 25½ 253% 26% Brown Fence & Wire common 1 1% 1% Class A preferred * 12½ 13 Bruce Co (E L) common 5 33½ 13½	750 1934 Jan 2756 Oct 550 114 Mar 216 Aug 300 712 Jan 13 Aug 50 10 Jan 1412 Oct	St. Louis Nat Stockyards capital Standard Dredging common 1 Preferred 20		411/4 411/4 13/8 13/8 103/4 111/8	10 250 150	41 Jun 52 Jan 13'a Oct 2 Jan 10% May 12 July	n .
5% cumul conv preferred 30 5 5 5 5 5 5 6 Campbell Wyant & Cannon 20 5 6 5 5 5 6 Campbell Wyant & Cannon 30 5 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7	1,100 4 ³ / ₄ Sep 6 ¹ / ₄ Feb 150 19 ¹ / ₂ Jan 21 ¹ / ₂ July	Standard Oil of Indiana capital25 Sterling Brewers Inc common1 Stewart Warner Corp common5	Ē	25 ³ / ₄ 26 ¹ / ₂ . 1 ¹ / ₄ 1 ¹ / ₄ 7 ¹ / ₂ 7 ⁵ / ₈	2,500 450 570	20 Apr 27 Jan 1 Feb 158 May 5 Mar 758 Oct	y
Foundry capital	55 12 1/6 Jan 15 1/2 Apr 30 41 7/8 Apr 70 Jan 50 458 May 61/2 Feb 2,800 16 Apr 16 Feb	Sundstrand Machine Tool common5 Swift & Co capital25 Swift International capital15	21½ 27	16½ 17 21¼ 21% 26% 27%	350 667 450	12½ May 19 Jan 20 Sep 25 Jan 19½ Mar 28¼ Oct	n ·
Central & South West Util com50c	2,800 76 Apr 76 Feb 50 21½ Sep 43 Jan 180 71 May 100 Feb 20 3 Aug 7½ Feb	Texas Corp capital25 Thompson (J R) common2 Trane Co (The) common25	= '	37 ³ / ₄ 39 7 ⁵ / ₈ 7 ⁵ / ₈ 8 ¹ / ₂ 8 ¹ / ₂	399 10 50	30 ¼ Apr 5 Jun 75% Oct 7¼ Sep 10 Feb	t
For footnotes see page 1600.							

For footnotes see page 1600.

OTHER STOCK EXCHANGES

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
Par	D		High		Low	High		
Union Carbide & Carbon capital US Gypsum Co common 29 United Air Lines Transp capital 5 US Steel common 7% cumulative preferred 100 Utah Radio Products common 1	17 	74 . 54 ½ 15 % 48 ¼	743/4	274 190 759 1,145 114 150	58 % Apr 41 May 7% Apr 44% May 107% Jun 11/4 Jan	75½ Oct 58 Oct 17¾ Oct 55¾ Jan 119¼ Jan 11% July		
Walgreen Co common Western Union Tel common 100 Westinghouse Elec & Mfg common 50	900-00 90-00 90-00	193/8 281/4 747/8	2878	780 54 195	15% May 23% Jan 63% Apr	19¾ Oct 29¾ Oct 81¼ Jan		
Williams Oil-O-Matic common	5 1/4 	1½ 5 1/8 3 53 4 1/8 15 1/8	3 531/4	200 200 200 100 100 400	1 Aug 4¼ Mar 2½ July 40 Apr 2¾ Mar 8% Mar	25% Feb 514 Sep 4 Jan 621% Jan 414 Oct 1634 Oct		
Unlisted Stocks— American Radiator & St San com	58	5 % 26 % 48 % 56 % 5 6 % 8 ½	27 ³ / ₈ 51 ³ / ₄ 58 ¹ / ₈	410 1,031 200 618 515	3% Apr 22% May 27% Jan 50 May 5% Jun	6 Oct 28½ Jan 53 Oct 67 Jan 9 Jan		
General Electric Co Interlake Iron Corp common Martin (Glenn L) common1 Nash-Kelvinator Corp5 New York Central RR capital5		28 1/8 7 22 1/8 6 3/4 11 1/4	7 23½ 7	595 300 150 450 1,250	21 ³ / ₄ Apr 5 ³ / ₈ Jun 17 ³ / ₈ May 3 ¹ / ₂ Jan 6 ¹ / ₂ Jun	30% Oct 7% Jan 26 Jan 7 Oct 12½ Oct		
Paramount Pictures common 1 Pullman Inc capital Pure Oil Co (The) common 1	7=	16 1/8 27 1/2 9 1/8		600 119 500	11¾ Apr 20% July 7¼ Apr	17% Oct 27% Oct 10% Jan		
Radio Corp of America commonRepublic Steel Corp common	 	35/8 151/8 31/4 42 5	3% 15% 3% 43% 5% 5%	232 550 368 391 600	2½ Jan 13½ May 2¾ Apr 31 Apr 3½ Aug	3% Oct 19 Jan 5 Jan 43% Oct 5% Oct		
U. S. Rubber Co common10 Yellow Truck & Coach class B1	Ξ	23 ³ / ₈ 12 ¹ / ₄		196 105	13¾ Mar 10½ Aug	24% Oct 13¼ Jan		

Cincinnati Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

	STOCKS—	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1					
	Par	Partition 7	Low I	High		L	ow	Hi	gh · .		
	American Laundry Machinery20 Churngold		193/4 31/4	201/4	68 100	19	Jan Jun	22 3¾	Jan		
	Cincinnati Advertising Products* Cincinnati Ball Crank5	3	23/4	3 27/8	25 25	3	Jan Jan		July Mar		
	Cincinnati Gas & Electric ptd50	9	761/2	78 938	37 400		Aug Jan		Jan Oct		
	Cincinnati Telephone50 Cincinnati Union Stock Yards*		7	61	160 28		Aug		Jan Jan	1	
	Crosley Corp.	8%	8 1/2 3 1/2	9 1/8 3 1/2	40 50		May Jan		Oct		
	Eagle-Picher10		71/4	77/8	266		May		Jan		
	Formica Insulation Gibson Art	22	1211/2	17 ¹ / ₄ 22	20 75	16 17	Mar Feb	18	July Jun		
-	Kroger	251/2		26 3/8 19 1/2	349 120	191/4	Apr	29 3/8 23 1/2		-	
	Nash 25 National Pumps 25	and the second of the second	1/2		33	16			Oct		
	National Pumps a Procter & Gamble common* Rapid	51 % 2	50 ³ /8	2	494 66	2	Feb Oct		Jan		
	U. S. Playing Card		29 1/4 36 7/8	29 1/4 36 5/8	30 35	25 ³ / ₄	May May	30 1/8 40 1/2			
	Unlisted—		405			02/		10			
	American Rolling Mill25 City Ict & Fuel*		10% 9%	11 1/8 9 7/8	3	9			Jan Aug		
	General Motors10		13/8 401/8	1½ 41¾	289 145	30	July Jan	41%	Jan Oct		
	Timken Roller Bearings		401/2	401/2	10	32 1/8	May	43 1/8	Jan		

Cleveland Stock Exchange

Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

Friday Week's Sales

STOCKS—		Friday Last Sale Price	Ran	k's ge ices	Sales for Week Shares	Ra	nge Sine	e Januar	y 1
	Par		Low				ow	the state of the state of	gh
Amer Coach & Body	41		634	63/4	120	1 'A	July	716	
Cleveland Cliffs Iron preferred		63 1/2	63 1/2	631/2	337	55		743/4	Mar
Cl Elect Ill \$4.50 preferred			a1101/2a		10		Oct	11034	
Cliffs Corp common			111/2		401		Jun	141/2	
Colonial Finance			9	9 .	250	6	Mar	9	Oct
Eaton Manufacturing			a3338 8	1331/2	30			* 1725	
Faultless Rubber			151/2		105	111/	Jan	151/2	Sen
General Tire & Rubber Co	25	7 - 22/4	a131/2 8		8			The Real Property of the	
Goodrich, B F				24	50	and Lond	1	****D *	
Goodyear Tire & Rubber			a211/2 8		63	113/	Jan	225/8	Oct
Great Lakes Towing			34	341/2	30		Jan		Oct
Halle Bros common			. 7	7	36	7	Oct	9	Mar
Hanna, M. A. \$5 cum preferred				101	32		Oct	1031/4	
Harbauer Co			47/8	47/8	176		Apr	5	Aug
Lamson & Sessions			37/8	4	800	31/	Jun	. 5	Feb
Jones & Laughlin			28	28	55		· · · · · · ·		1.00
McKee A G B		- <u>II</u>	a201/4 a		70	28	Sep	32	Mar
Medusa Portland Cement	. *		15	15	25		July	19	Feb
Metro Paving Brick		13/8	13/8	13/8	228		Aug	2	Feb
Murray Ohio Manufacturing			9	9	100	-1/8			7.77
National Acme			a183/8 a		50	-	-		
National Refining new		25/8	25/8	25%	690	133	May	27%	Oct
Prior preferred 6%		49	49	5134	215	36		53	Oct
National Tile	2	4.5	5/8	34	240		Jan		Oct
Richman Bros.		223/8		221/2	337		July	291/2	
Standard Oil of Ohio	25		a363/8 a		114			F 20 10 10 10 10 10 10 10 10 10 10 10 10 10	
Thompson Prod Inc		44	26	26	110				
		App Trade			20				
White Motor			a13 1/2 8	113 72	20			gare and one one an	
Bonds-								8	
W R I Co deb-51/2 1944			1031/2	1031/2	\$4,000				
Unlisted-			A. w.		7				
General Electric common			291/2	30	90	54	2.5		
Industrial Rayon common		"	28 1/2	281/2					+-
			7	7	50 20	7	Oct	73/	Jan
Inter Lake Iron common N Y Central RR common		\$60.000 CT	12	121/8			Sep		
Ohio Oil samman		-		93/4	38	8.00	-	1478	Oct
Ohio Oil common			91/2		30	121/		10	Eak
Republic Steel common			15	151/8	60		Sep	17	Feb
U S Steel	***************************************	***	48 1/8	48 1/8	52				-

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Associate Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

Friday Week's Sales

	Last	Range	for Week	Range Since January 1		
STOCKS—	Sale Price	of Prices	Shares			
Par		Low High		Low	High	
Atlas Drop Forge common5	65/8	61/4 65/8	675	5 Aug	73/8 Feb	
Baldwin Rubber common1	4 1/8	41/8 41/8	330	3 Feb	4 1/8 Oct	
Burry Biscuit common121/2c	45c	40c 45c	1,100	15c Apr	45c Oct	
Continental Motors common1		378 418	1,600	23/4 May	4 1/4 Oct	
Crowley, Milner, common		11/4 11/4	200	95c July	13/4 Feb	
Detroit & Cleveland Nav common_10	334	31/2 33/4	1,180	78c Jan	4 % Aug	
Detroit Edison common20	1638	16 1/8 16 3/8	2,104	15 Apr	18% Jan	
Detroit Gasket common1	and the	8 8	200	71/2 Apr	8 Oct	
Preferred20		1734 1734	200 -	173/4 Oct	173/4 Oct	
Detroit-Michigan Stove common1		21/8 21/8	100	11/2 Mar	21/2 Oct	
Detroit Steel Corp common5	27	13 13	100	13 Oct	15 1/4 Feb	
Eureka Vacuum common5	4	4 4	100	13/4 Jan	4 Sep	
Federal Mtr Truck common		4 4	200	3 July	4 1/4 Feb	
Fruehauf Trailer common1		18 18	125	161/4 Jun	18 Oct	
Gar Wood Industries common3		3 1/8 3 1/8	1,025	2½ July	3% Feb	
Goebel Brewing common1		17/8 17/8	157	15 July	21/4 Jan	
Graham-Paige common1	97c	92c 97c	6,700	60c May	99c Feb	
Hall Lamp common5		41/4 41/4	264	378 Feb	43a May	
Hoover Ball & Bearing common10		1334 1334	100	13 Aug	171/2 Jan	
Houdaille-Hershey B "	1 2 2 2 2 2	10% 10%	200	83/4 May	11 Oct	
Hudson Motor Car common*	43/4	43/4 43/4	100	31/4 Jan	478 Oct	
Kingston Products common1		11/2 15/8	500	1 Feb	1% Oct	
Lakey Fdry & Mach common1		21/2 21/2	200	21/8 July	25a Feb	
Masco Screw Products common1		11/4 11/4	100	1 Jun	1.1/4 Jan	
McClanahan Oil common1	WALL S	16c 17c	800	15c Sep	23c Jan	
Mich Die Casting common1		13/8 13/8	1.200	11/a Jan	2 1/8 May	
Michigan Sugar common		60c 63c	500	60c · Aug	1 1/4 Jan	
Mid-West Abrasive common50c		1 1/8 13/8	980	85c July	13a Jar	
Motor Products common		10% 10%	100	6 1/2 Jan	11 Oct	
Murray Corp common10		6 6 1/a	725	43/4 Apr	6 1/8 Oct	
Packard Motor Car common		27/8 27/8	625	2 Jan	3 Oct	
Parker-Wolverine common*	6	6 6	412	5 Apr	61/4 Feb	
Peninsular Mtl Prod common		94c 96c	800	56c Mar	97c Jun	
Prudential Invest common1		13/8 13/8	600	1 1/8 Jun	13/4 Jar	
River Raisin Paper common		138 158	300	11/2 Aug	234 Mar	
Scotten-Dillon common10		12 1/8 12 1/8	100	11½ July	1578 Feb	
Sheller Manufacturing common1		238 238	100	21/8 Jun	23/4 Man	
Standard Tube B common1		11/4 11/4	300	11's Aug	178 Mar	
Stearns (Fred'k) common		1234 1234	100	10 Mar	123/4 Oct	
	85c	82c 85c	702	65c Apr	1.00 Feb	
Tivoli Brewing common1		21/4 21/4	100	21/8 July	3 Jan	
Udylite common1	21/8	21/8 21/8	160	2 Feb	2 1/4 Jun	
Union Investment common	478	47/8 47/8	100	4 May	5 % Fel	
United Specialties1	1 1 - 1 1	41/4 41/4	200	2 Mar	3 1/4 Oct	
Universal Cooler A	12	86c 1.00	1,200	47c Jan	1.00 Oct	
"B"	4-	11/4 13/8		1 /s Jan	11/2 Jan	
warner Aircrait common			500	23/4 Jan	3 % Oct	
Wayne Screw Products common,4	358	3% 3%	, 500	2/4 0411	.D.74 OC	

Los Angeles Stock Exchange

	Oct. 24 to Oct, 30 both	Friday Last	We Ra	ek's nge	Sales for Week				1
	STOCKS-	Sale Price		rices High	Shares	Lo		ce Januar Hig	
1	Par	0.00	2.00		1.000	1.35		2.20	
	Aircraft Accessories Inc50c	2.00	3	31/4	500		May	31/4	
	Bandini Petroleum Co1	a1.20	a1.20	1.20	27		May		Jan
	Blue Diamond Corp2	a1.20	65c	65c	100		July	75	Aug
	Bolsa Chica Oil common1		a141/				Jan	1476	
	Byron Jackson Co		a211/			17	Jun	191/2	
	California Packing Corp common	181/4	181/				May:	20	Oct
	Central Investment Corp100	20 /4	a645		19		Jan	65 1/8	
	Chrysler Corp5 Consolidated Oil Corp		63/4		834	438		7	Oct
1	Consolidated Steel Corp.	61/2	61/2		825	4	Jun	7	Oct
	Preferred		22	221/2	315		Apr	23	Oc
	Creameries of America1		33/		100		Mar	31/2	
	Douglas Aircraft Company	a69 1/a	a 69 1/		145		Jun	64	Feb
	Electrical Products Corp4	63/8	63/		575		Aug	67/8	Oct
	Emsco Derrick & Equip Co5	0 /8	a43/		10		Aug	51/2	
	Emsco Derrick & Equip Co	77			A				
	General Metals Corp2.50	95/8	95/	95/8	100		Oct	9 %	
	General Motors Corp common10	a40%	a403		409	3178	Feb	41 1/8	Oct
	Gladding McBean & Co			81/4	400	638	Mar	8 1/2	
	Goodycar Tire & Dubber Co.	-	a215	22	135		Jan	2278	
	Hancock Oil Co common A		30	30	175	171/2		30	Oct
	Holly Development Co1		45c	521/2	c. 500	40c 121/4	Sep	521/2C	Fel
			a141/	141/4	25	121/4	Sep	121/2	Sel
	Hudson Motor Car Company		a47/		50	31/2	Mar	4 8	Oc
	Hupp Motor Car Corp1		ali	12	55	1/2	Jan	11/4	Api
	Lane-Wells Co1	e is and service	6 1/	6 1/2	325	51/2	Oct '	734	Feb
	Lincoln Petroleum Co10c		27c	27c	100	18c	Mar	35c	Jar
	Lockheed Aircraft Corp1	22 1/4	213	221/4	156	15 1/8	May	23	Jar
	Los Angeles Investment Co10	71/2	71/	71/2	591	6	Apr	71/2	
	Mascot Oil Co1			c 52 1/2	c 450	40c	Apr	52 1/2 C	Oc
	Menasco Mfg Co1	1.25	1.20	1.30	1,950		Sep.	1.90	
	Merchants Petroleum Co1		a9c	9c	600	7c	July	9c	
	Nordon Corporation Ltd1	5c	5c	6c	2,500	2c	Oct	8c	Feb
	D 161- G - 6 71-4-4 95	221/4	221	221/	484	16	Apr	221/4	Oc
	Pacific Gas & Electric common25			2758		25	Jan	28 1/8	
	5½ % 1st preferred25	, i myr-yr	247		300	213/4		2478	
	5% preferred25	Decision of		301/4		221/2		32	Oct
	Pacific Lighting Corp com	p	21/			1.15		21/4	
	Republic Petroleum Co common1	16c	16c					33c	
	Rice Ranch Oil Company		83		2,500	61/2		83/4	
	Richfield Oil Corp common	****	8	. 8	. 100	67/8		81/2	
	Roberts Public Markets Inc2		4	4 1/8			May	5 1/s	
	Ryan Aeronautical Co1	a 3634	a363				July	36 %	
	Safeway Stores Inc*		30				Jan	30 1/8	
	Security Co. Units of Ben Int) - met tour t		16 1/8			May	16 1/8	
	Shell Union Oil Corp15 Signal Oil & Gas Co A*		20.	. 20	238	14	Jun	24	Jan
	Sontag Drug Stores	:	37/		185		Jun	51/2	
	Southern California Edison Co Ltd_25	1834	183		950	15	Apr	20%	
	outhern Camornia Edison Co Ltd_25	1074	287		220		Mar	29 1/8	
	6% preferred B25 5½% preferred C25		261		646	24 78	Feb	27	Au
			303		240		Mar	303/4	
	Southern California Gas 6% pfd A_25	17 1/a	165		711		Jun	171/2	
	Southern Pacific Co	2758	265				Apr	28 1/4	
	Standard Oil Co of California		207	2074	100		Apr	238	
	Sunray Oil Corporation1		481/		100	28	Mar	48 1/2	
	Superior Oil Co25	517			3,195	4	Jan		Oc
	Transamerica Corp2	5 1/2	53		3,195	4		5 78	OC
	Transcontinental & Western Air5		a133	14%	12			date min	-

OTHER STOCK EXCHANGES

							HEK	310
amoore a	14	Friday Last	Ra		Sales for Week			
STOCKS	Par	Sale Price		rices High	Shares		ge Since J	
Union Oil of Californ Universal Consolidated Vultee Aircraft Inc	a25 Oil10	141/2	14½ 8¼ a8¾	151/4	1,273 300 20	10	Apr	High 15½ Oct 8½ Oct 10¼ Mar
Mining Stocks— Zenda Gold Mining Co	mpany1	2½c	2 1/2	c 2½c	1,000	2½c	Oct	5c Sep
Unlisted Stocks— American Radiator & S Amer Smelting & Ref American Tel & Tel Co Anaconda Copper Mini	Co*	=		53/4 401/8 126 271/2	45 40 728 219	39 1/2	Jan July Apr May	5¾ Oct 41% Oct 130½ Oct 28¼ Oct
Armour & Co (Ill) Atchison, Topeka & Sa Atlantic Refining Co (Aviation Corp (The) (nta Fe Ry100 The)25	48 % 3 3/4	3 1/4 48 5/8 a 18 3 5/8	3 1/4 51 1/2 18 3 7/8	125 425 30 522	29	Sep Jan May Jun	
Baldwin Locomotive W. Barnsdall Oil Co-Bendix Aviation Corp. Bethlehem Steel Corp. Borg-Warner Corp.	5		a12 % a11 ½ a35 ½ a57 ½ 26 ¾	11 5/8 35 1/2 58	10 75 50 101 100	8½ 31 53%	July May Aug Sep Jan	1334 Feb 1034 Jan 39½ Jan 60½ Feb 27¼ Oct
Canadian Pacific Ry C Caterpillar Tractor Co Columbia Gas & Elec Commercial Solvents C Continental Motors Cor Continental Oil Co (D Curtiss-Wright Corp General Electric Co General Foods Corp	Corp	a265/8 287/8	a65% a367% 15% a97% 41% a265% 87% 287% a335%	13/4 97/8 41/8 265/8 87/8 287/8 341/8	75 90 1,200 10 400 25 150 181	4 1/8 33 3/4 1 1/8 8 1/2 3 1/8 17 1/4 6 22 1/4 24 3/4	Jun Mar May Mar Jun Apr Jun Apr	5½ Oct 39¼ Oct 1¾ Oct 9½ Oct 4½ Oct 23 July 9 Jan 29¾ Oct
Goodrich (B F) Co	Canada* al* pp* nc18 o* on Inc1	a31 1/4	23½ a29¾ a4½	23 ½ 29 ¾ 4 ¾ 31 ¾ 12 ¾ 31 ¾ 12 13 ¼	30 60	1358 2458 218 2638 101/2 251/4 63/4	Apr Jan May May Mar Jun May	28 ³ 4 Jun 24 ⁷ 8 Oct 30 ¹ / ₂ Oct 4 ¹ / ₈ Sep 34 ¹ / ₄ Feb 13 Oct 31 ¹ / ₈ Oct 12 ¹ / ₂ Oct 13 ¹ / ₂ Jan 10 ¹ / ₈ Jan
Ohio Oil CoCar Co Packard Motor Car Co Paramount Pictures, In Pennsivania RR Co Pure Oil Co Radio Corporation of A Republic Steel Corp	c1 50 merica*	2478	95/8 27/8 a163/4 247/8 93/4 a35/8 147/8	247/8 93/4 37/8	120 100 50 260 350 155	2 14 ³ / ₄ 20 8 ³ / ₄	Mar Mar Jun Mar Feb	9% Oct 2% Oct 17½ Oct 24% Oct 9% Oct 3% Oct 17% Mar
Sears, Roebuck & Co- Socony-Vacuum Oil Co- Southern Railway Con Standard Brands Inc. Standard Oil Co (New Stone & Webster Inc. Studebaker Corp		a16½ 3½ 3½	91/8	43 % 5 34	188 260 30 151 100 10 275	13 1/8 27/8 31 1/8 4 5/8	Apr. July	55 July 9 1/8 Oct 18 1/8 Jan 5 Jan 43 1/8 Oct 5 1/2 Jan 5 1/4 Oct
Texas Corp (The)	Co10 n Corp* port5		a 38 % a 9 % a 74 % a 16 48 1/4 6 3/8 a 75 3/8	95/8 741/8 163/8 49 63/8	70 55 25	31 8½ 62¾ 65% 45¾ 43%	Mar Jun Mar Mar May	39 3/4 Oct 10 Feb 73 1/2 Oct 15 5/8 Oct 55 1/4 Jan 6 5/8 Oct 75 5/8 Oct

Philadelphia Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Rai		Sales for Week Shares		ana Cina		
		100		anares		A 180 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	e Janua	2. 1. 1. 1.
Par		Low	High		L	ow	Hi	gh
American Stores		101/2	10%	288	91/2	Jan	121/8	Feb
American Tel & Tel100		125.	127%	641	101%	Apr	134 1/2	Jar
Budd (E G) Manufacturing common *	m = 2	3	31/4	553		May		Jar
Budd Wheel Co*		7	71/2	450	53/4	Sep	71/2	Oc
Chrysler Corp5	645/8	641/4	661/8	318	441/8	Jan	6658	Oc
Cui da i udilatilig Cu	Market No.	1 24/0"				5 1.40		200
Prior preferred*	187/8	1878	187/8	153	121/4	Jun	2038	Oc
Electric Storage Battery*	33	33	33 %	549	2878	Apr	3358	Oc
General Motors10	4078	40 1/8	411/4	918	2978	Jan	41 %	Oc
Horn & Hardart (N Y) common*	233/4	2334	233/4	25	2158	Apr	271/2	Jan
Lehigh Coal & Navigation*		43/8	45/8	2,200	334	Jan	5	Ja
Lehigh Valley RR 50		31/8	3 1/8	50	- 21/4	Jun	378	Ja
National Power & Light		23/8	23/8	15	13/8	Apr	3	Ja
Pennroad Corp voting trust ctfs1 Pennsylvania RR50	4	334	41/8	1,648	21/2	May	41/4	Oc
Pennsylvania RR 50	251/8	23 1/8	251/4	4,707	183/4	Jun	251/4	Oc
Philadelphia Electric Co 4.4% pfd_100		1153/8	115%	10	110%	Mar		
Philadelphia Electric Power 8 % pfd_25	il parter.	313/8	311/2	172	2934	Apr .	321/4	Au
Phileo Corp3		1038	103/8	25		May	10 %	
Reading RR common50		141/8	145/8	135	113%	Apr	15	Ja
1st preferred50	1 2 111	28	281/8	150		Apr	281/8	
Scott Paper*		361/8	36%	198		Apr	367/8	
Sun Oil	50%	49 7/8	50%	105	43 1/8	Apr	55 %	
Conopah Mining		3/8	3/8	200		Mar		Ju
Cransit Invest Corp preferred25		1/2	16	321		Mar	16	Oc
Inited Corp common*		1/4	1/4	78	32	Jan	17	Oc
\$3 preferred*		13%	1358	43	11	July	16 1/a	
United Gas Improvement common*	45/8	43/8	47/8	5,656		Jun	55/8	
\$5 preferred*	10178	101%	102	202	. 92	Mar .	1063/4	
Westmoreland Inc10		121/2	121/2	100		Jan	13	Oc

Pittsburgh Stock Exchange

	STOCKS—	Market State Communication Com		Wee	k's	Sales for Week		ists ige Sii	nce Ja	anuai	ry I
		Par		Low	High .		. Lo	w		. His	gh
Arkansas	Ludlum Steel Nat Gas Co preferred M)	100	834		185/8 83/4 9		61/2	May Apr Mar	18 1	223/4 81/2 97/8	
Lone Star	Gas & Electric r Gas Fuel Supply			678	15/8 67/8 57/8		6.	Sep Apr Apr		8 1/8	Jan Feb Aug
National National	Fireproofing Corp com Radiator	a		30c 81/4	30c 81/4	1,201 200	30c	Sep July			Jan Sep
Pittsburgh	eral Corp common	25	801/4	13/4 783/4 43/8		28 150 25	553/4	Feb Feb Aug	No.	801/4	Feb Oct Jan
Shamrock	Oil & Gas commonouse Air Brake	1	23/8 153/8	$2\frac{1}{4}$ $15\frac{3}{8}$		772 292		July May			Mar Feb

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO. Established 1922 705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
sago Stock Exch. Chicago Board of Trade
clate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

St. Louis Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists Friday Week's Sales

	Friday Last	Rai	nge	Sales for Week			. 4		
STOCKS-	Sale Price	of P		Shares			nce Janua		
Par		Low	High			Low .		gh	
American Inv 5% preferred50		391/2	391/2	20	35			Oct	
American Investors common1	Married Co.	4 5/8	5	175	4	8 Oct		Jan	
Brown Shoe common	29	2834	29 1/2	160	. 28	3/8 July		Feb	
Century Electric Co10		33/4	37/8	340	3	Sep	. 4	May	
Coca-Cola Bottling common1	7	12 7/8	13	235	10	May	161/2	Jan	
Emerson Electric preferred100	98	98	98	50	95	Sep	101	Jan	
Falstaff Brew common1		. 7	7	20.	6	1/2 July	. 8	Aug	
Griesedieck-West, Brew. common*	en ma	14	14	10	12	July	16	Apr	
Hussmann-Ligonier common*	5	5	5 1/8	305	5	Aug	6	Apr	
Huttig S & D common5		6 1/4	7	107	6	1/4 Oct	714	Mar	
Hydraulic Pressed Brick Preferred100	1.19 20 727		130	18 . F . J			1.75		
Preferred100	- man	31/2	31/2	100	2	1/4 Mar	47	July	
International Shoe common	2858	281/2	29 1/8	745	26	May	32	Feb	
Laclede Steel common20	15	15	15	210	14	1/4 Sep	17	Apr	
Midwest Piping & Supply common *		1334	133/4	45	12	% Feb	141/2	May	
Missouri Portland Cement com25	133/4	13 1/2	133/4	100	12	1/2 Jun	151/2	Mar	
Natl Candy 1st preferred100	. 114	114	114	5	110	1/8 Jan	1151/	Oct	
National Candy common*	131/2	13	1314	375		1/2 Jan	. 14	Sep	
Rice-Stix Dry Goods common	1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 7/8	5 7/8	100		1/2 Sep	61/4	Jan	
St Louis Public Service com A1	10	91/2	103%	2,229	4	3/4 Feb	103/	Oct	
Scruggs-VB. Inc. common5		81/4	3 1/4	100		Oct-		Jan	
1st preferred100		98	98	10	93	34 July	101	Jan	
Scruggs-V-B Inc 2nd preferred100	1. 1.2	98	98	5	98	Oct	100	Jan	
Securities Inv preferred100	1922	97	97	34	80			Oct	
Wagner Electric common15	4.44	25	25 1/8	55	21	Jun		Oct	
Bonds-	No. of the		1.	1					
St L Pub Serv 1st mortgage 5s1959.	94	94	94	\$600	82	Jan	94	Oct	
St L Pub Serv 25 Yr conv inc1964	22	59	591/2	3.700	. 32	Jan Jan	591/	Oct	
Scullin Steel 3s1941		831/2	831/2	1		1/4 July		Mar	

San Francisco Stock Exchange Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists Friday Week's Sales

	Friday Last	Week's Range	Sales for Week		
STOCKS-	Sale Price		Shares	Range Sine	e January 1
Par	2	Low High	1 250	Low	High
Aircraft Accessories50 Alaska Juneau Gold Min Co1	2	2 2.05	1,350	1.35 July 134 Apr	2.20 Oct 238 Jun
Assoc Ins Fund Inc	51/4	5 1/4 5 1/4	160	3 % Mar	51/4 Oct
Bank of California N A8	101	1001/2 101	60	85 Apr	103½ Jan
Bishop Oil CoCalif Art Tile class A	± 4	1.50 1.50	100	85c May 4 Jun	1.60 Oct
California Packing Coro common		203/4 21	357	16% Mar	5 1/4 Sep 21 1/4 Oct
California Packing Corp common5	0	531/2 531/2	31	50 May	53 1/2 Oct
Central Eureka Mining Co common		75c 75c	1,600	60c Aug	2.00 Jan
Coast Counties G & E 1st preferred2		25 25 22 22	20 100	22 Mar 18 Apr	25 Oct 22 Oct
Consolidated Chemical Industries "A"_Creameries of America commonCrown Zellerbach Corp common	3 1/8	3 1/8 3 3/8	570	2.50 Mar	334 Jun
Crown Zellerbach Corp common	113/4	113/4 113/4	503	10 Mar	12 Sep
Preferred	85	84 1/4 85 29 31 1/2	90 112	76½ Mar 15½ Jan	88 Jan 32 Sep
Di Giorgio Fruit Corp preferred100		61/2 61/2	100	5 Mar	6% Oct
Electrical Products CorpEmp Cap Co preferred (ww)50	-	35 1/2 35 1/2	25	32 May	38 Sep
Ewa Plantation Co capital20	I to the same it is	16 1/8 16 1/8	10	12 Apr	16½ Oct
Fireman's Fund Insurance Co25	1011/2	100 ½ 113 36 36	105 100	83 Apr 28½ Apr	113 Oct 36 Oct
Food Machine Corp common 10 Galland Merc Laundry 2	72.	. 11 11	30	10½ Aug	
Gen Metals Corp capital 27/9	W	91/2 91/2	700	6 Jan	91/2 Oct
		413/8 413/8 313/8 313/8	509	31% Jan	41% Oct
Gen Paint Corp preferred Gladding McBean & Co		313/8 313/8 81/4 81/4	227 100	25% Apr 6 Mar	31% Oct 8% Sep
	111/4	111/4 117/8	395	81/4 Apr	12 Oct
Hale Bros Stores Inc.		11 11	100	101/4 Sep	13 1/2 Feb
Hawaiian Pineapple Co Ltd	50c	13 13½ 50c 50c	557 1,900	8 % Mar 40c Sep	14 July 50c Feb
Holly Development 1 Home F & M Ins Co capital 10	50	50 501/2	64	33 Jun	51 Oct
Home F & M Ins Co capital 10 Honolulu Oil Corp capital 2		15 15	100	10 Mar	15 Oct
Hunt Brothers common 10 Preferred 10	We - 100	5 5	100	1.60 Jun	75% Feb
	9	83/4 91/4	1,520	5½ Jun	934 Feb
Langendorf United Bak class A*	21/2	15 15 2½ 2½	406 100	121/8 Apr	16 Sep 3 Jan
Class B* Preferred50	X 450 TO 100 TO 100	2½ 2½ 44 44	100	15/8 Apr 37½ Jan	44 Sep
Libby McNeill & Libby7	17	41/2 43/4	3,535	4 - Mar	5 1/a Jan
Libby McNeill & Libby7 Lockheed Aircraft Corp1		213/4 221/8	464	15 1/4 May	24 1/8 Jan
Magnavox Co., Ltd1 March Calculating Machine5	2	1.60 2.00 14½ 14%	2,457 360	90c Jan 12½ Aug	2.20 Sep 15 Jan
Menasco Manufacturing Co common1	7	1.25 1.30	400	95c Aug	1.90 Jan
Natomas Co*		55/8 55/8	345	4 % Oct	9 1/8 Feb
North American Oil Cons10	44	71/2 71/2		538 Apr	75% Oct 29 Jan
Occidental Insurance Co10 O'Connor Moffatt class AA*		28½ 29 10½ 10½	112 120	20% May 6¼ Mar	29 Jan 10½ Oct
Oliver Utd Filters class B	Angline Pagnal	5 5	310	3% May	5 Sep
Pacific Can Co common Pacific Coast Aggregates 5 Pacific Coast Aggregates		8 8	200	7 Aug	9½ Jan
Pacific Coast Aggregates5	2.35	2.25 2.35	260 2,214	1.35 Feb 15¾ Apr	2.35 Oct 22% Oct
Pacific Gas & Electric Co common _ 25 6% 1st preferred 25 5½ % 1st preferred 25 5% 1st preferred 25 5% 1st preferred 25	22 1/4 30 1/4	21 1/8 22 3/8 30 30 34	686	2434 Mar	3034 Oct
5½ % 1st preferred25		273/8 275/8	455	22 Mar	275% Oct
5% 1st preferred25		25 1/2 25 1/2	260	21 Mar	25½ Oct
Pacific Light Corp common	303/4	30 1/2 30 3/4	595	22½ Apr 90 Mar	31½ Oct 99 Oct
\$5 div Pac Public Service 1st preferred		99 99 13½ 135%	300	11 Mar	14 July
Pacific Tel & Tel common100	861/4	86 861/2	108	72 Apr	101 Jan
Preferred100	146	146 146	70	119 Apr	146 Jan
Paraffine Co's preferred 100		98 98 8½ 8½	31 40	87 May 7½ Jan	100 Jan 13 Sep
Philippine Long Dist Tel CoP100 Puget Sound P & T common*	7	8 ½ 8 ½ 7 8	635	7 Oct	15¾ Jan
R E & R Co Ltd preferred100	60	581/2 60	295	31½ Jan	613/4 July
R E & R Co Ltd preferred100 Rayonier Incorp common1	-	93/8 93/8	110	8 Apr	11 Jan 2.10 Oct
Republic Petroleum Co common1 Rheem Manufacturing Co1	103/4	2.00 2.10	423 2,775	1.20 Aug 10 Mar	13% Aug
Richfield Oil Corp common	1074	77/8 81/8	504	65% Apr	85% Jan
Ryan Aeronautical Co1		4 4 4 1/8	300	3 1/4 May	5 % Feb
Ryan Aeronautical Co1 Shell Union Oil common15		15% 16	252	10½ Mar 12% Aug	16¼ Oct 17½ Jan
Soundview Pulp Co common5	14	14 15 1/8 16 3/4 17 5/8	2.999	10 1/4 Jun	17% Oct
Southern Pacific Cospring Valley Co Ltd*	43/4	163/4 175/8 43/4 43/4	100	4½ July	6 Feb
Standard Oil Co of California*	273/4	27 281/4	1,697	18 1/8 Mar	28 1/4 Oct
Tide Water Associated Oil common 10		93/8 91/2	285	8 Jun 4 Jan	10% Feb 5% Oct
Transamerica Corp2 Union Oil Co of California25	5 1/2	5 3/8 5 1/2 14 5/8 15 1/8	2.839 1.308	10 May	15½ Oct
Union Sugar common25	7. 55	151/4 151/4	115	123/4 Jan	17 Apr
United Air Lines Corp 5 Universal Consolidated Oil 10		161/8 161/8	150	91/4 May	161/8 Oct
Universal Consolidated Oil10	8	8 81/2	225	6 Mar 1.95 Jun	8½ Oct 3% Jar
Victor Equipment Co common1 Waialua Agricultural Co20		33/8 33/8 221/2 231/2	300 102	1.95 Jun 13½ Mar	23½ Oct
maiaia ngi icumulai co		44.2 4072			

OTHER STOCK EXCHANGES

STOCKS			. •				925	39.2	
Par Low High High Low High Low High High Low High High Low High High	STOCKS	Last Range for Weel	Range Since January 1	STOCKS-	Last	Range	for Week	Range Since	
	Western Dept Stores 7% preferred25 Yosemite Portland Cement preferred10 Unlisted— Alleghany Corp. common	Last Sale Price of Prices Shares of Prices Shares 7	Range Since January Low	Par	Sale Price a a a a a a a 17 18½ a a a	of Prices DOW High 6 1/4 6 1/4 31 1/8 31 1/2 2 2 21 11 1/4 11 1/6 12 13 1/6 15 1/2 15 1/2 24 25 27 1/6 27 1/6 24 25 27 1/6 27 1/6 25 5/6 5/6 5 5/6 5/6 5 5/6 5 5/6 17 17 17 29 1/8 29 1/8 29 1/8 29 1/8 29 1/8 29 1/8 29 1/8 29 1/8 20 2 20 6 1/8 6 6/6 8c 8c 6 5/8	260 25 150 980 50 20 100 405 10 20 120 50 225 110 50 225 110 57 495 204 50 127 80 557 700 250 100	Low 5½ May 24½ Apr 1.40 May 7¼ May 10 Feb 15¼ July 19 Jun 25% July 25% Feb 13½ Sep 4¾ Jun 5 Jun 17 Oct 4¼ Jan 15 Apr 25 Mar 3 / Mar 3 / Mar 3 / Mar 3 / Mar 20% Apr 25¾ July 43% July 43% July 43% July 43% July 43% July 44% Jun 2.10 July 43% Apr	High 6 ¼ Oct 20 % July 2,60 Jun 12 ¼ Oct 13 ¾ Jun 16 Jun 15 % Sep 25 Oct 27 % Oct 27 % Oct 16 Oct 27 % Oct 16 Oct 23 Feb 7 ½ Sep 20 % Jun 29 % Oct 5 Jun 29 % Oct 5 Jun 55 % Jun 55 % Jun 6 % Oct 8c App

CANADIAN MARKETS -- Listed and Unlisted

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BAR	Antra	ou:		100	M V A H	M. B	•

Oct, 24 to Oct. 30 both inclusive, compiled from official sales lists

Oct. 24 to Oct. 30 both				sales lists	
	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High
Agnew-Surpass Shoe preferred 1100 Alberta Pacific Grain class A 8 Algoma Steel common 50 Anglo Can Tel Co preferred 50 Asbestos Corp 6	 181/2	109 109 75c 75c 8 8 40¼ 40¼ 18½ 18¾		106 ¼ July 25c Sep 8 July 40 Apr 16 ½ Aug	110 Apr 90c Feb 9½ Apr 42 Aug
Bathurst Power & Paper A	131 10½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	410	10¼ Aug 124½ Aug 6¾ Jan 18 May 4½ Jan 11½ Jan 5 Mar	5 1/4 May 13 3/4 May 12 Jan
Canada Cement common 0 Preferred 100 Canada Northern Power Corp 0 0 Canada Steamship common 5 % preferred 50 Canadian Car & Foundry common 0 7 % participating preferred 25	3 ³ / ₄ 6 ¹ / ₄ 25 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	796 17 150 665 102 625 950	3 ³ 4 Oct 91 ³ 4 Sep 4 Apr 5 ¹ 4 Mar 25 ¹ 2 Apr 4 ¹ 2 Mar 21 ¹ 2 Mar	102 Jan 534 Jun 734 Oct 29% Jan
Canadian Celanese common Rights Canadian Industrial Alcohol class A Canadian Pacific Railway 25 Cockshutt Plow Consolidated Mining & Smelting Con Tuber Steel	 734 35	25 ½ 25 ½ 22 ½ 22 ½ 33% 33% 33% 33% 75% 75% 75% 35 ½ 5	175 400 1,191 105 9,518 100 572 638	21 34 Mar 22 Oct 3 Mar 3 Mar 5 Jun 5 14 Jan 32 34 Aug 4 Oct	27 Jun 23 Jan 3
Distillers Seagrams common * Preferred 100 Dominion Bridge * Dominion Glass common 100 Preferred 100	 	$\begin{array}{cccc} 24 \frac{1}{2} & 24 \frac{1}{2} \\ 96 & 96 \\ 20 \frac{1}{8} & 20 \frac{1}{8} \\ 114 & 114 \frac{3}{4} \\ 151 & 151 \end{array}$	430 100 65 20 125	21 ¼ Mar 95 Jan 20 ½ Oct 112 Mar 150 Jan	26½ Jan 96 Oct 24 Mar 117 Oct 152½ May
Dominion Steel & Coal B25 Dominion Tar & Chemical common Dominion Textile common Dryden Paper*	7 ¹ / ₄ 3 ³ / ₄	7 1/4 7 1/2 4 1/4 4 1/2 68 68 3 3/4 3 3/4	752 300 30 165	6¼ Jan 3½ Feb 66 Aug 3½ Apr	9 1/8 Jan 4 1/2 Jan 82 Jan 6 Jan
Enamel & Heating Prod. English Electric class B. Foundation Co of Canada. Gatineau 5% preferred. OGeneral Steel Wares common Preferred. Gypsum, Lime & Alabastine. OGeneral Steel Wares common.	 6 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 10 45 75 475 30 50	2½ July 3 July 12 July 62 Apr 5 Apr 84 Aug 25% Apr	3½ Jan 3 July 16 Jan 74½ July 6¼ Jan 92 Jan 3% Jan
Hamilton Bridge * Hollinger Gold Mines . 5 Howard Smith Paper common * Preferred . 100 Hudson Bay Mining	 9 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	115 235 205 20 425	2 ³ / ₄ Feb 5.80 Oct 8 Sep 93 ¹ / ₂ Oct 22 Apr	3½ Jan 10% Jan 14 Jan 100 Jan 28 Jan
Imperial Oil Ltd* Imperial Tobacco of Canada common .5 Preferred £1 International Nickel of Canada com _* International Petroleum Co Ltd* International Power preferred100	9 ½ 33 15 ¼	9½ 9¾ 9½ 9½ 6¾ 6¾ 32½ 33½ 15¼ 15½ 89 89	760	734 Mar 938 Jun 614 Apr 29 Apr 1114 Mar 87 Jun	12½ Jan 7 Jan
Lake of the Woods Milling common	4 1/8 20 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 40	15½ Aug 115 July 25% Apr 234 May 20 Mar 21 Apr	17½ Jan 118 Jun 4¼ Oct 4¾ Jan 23½ Jan 24½ Jan
National Breweries common	3 T 5	22 22½ 32 32½ 11 11 35¾ 38¾	210 105	21½ Oct 29 Apr 10 Sep 35¾ Oct	26 Jan 34 Jan 17¼ Feb 52 Jan
Ottawa Lt Heat & Power common100	5	5 51/2	297	4 Jan	6 July
Penmans Ltd commonPower Corp of CanadaPrice Bros & Co Ltd common	17/1/2	36 36¼ 4 4 7 7	65 150 595	35¾ Oct 3 Mar 6 Sep	48 Jan 434 Oct 11 Jan
Quehec Power St Lawrence Corp common Class A preferred	1.05	12 12 1.05 1.05 9 9 133% 14 60 61 67½ 67½	100 215 85 885 45 151	11 Apr 1.00 Aug 8 % Sep 12 ½ Feb 58 Mar 66 ½ Mar	13 Jan 2 Jan 15½ Jan 14% Oct 63½ Jun 70 Jun
Tooke Brothers preferred100		17 20	90	12 Mar	20 Oct
United Steel Corp		3% 3%	25	3 Feb	4 Apr
Viau Biscuit preferred100	49	49 49	25	49 Oct	60 Aug
Winnipeg Electric class A	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	415 160 100	80c Apr 85c Apr 10½ Oct	3½ Oct 3¼ Oct 12 Jun

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1 High
Banks— Canadienne (Banque National)	137	122 122 137 139 217 217 121½ 121½	120 2	115 Sep 125 Sep 214 Oct 116 Sep	150 Apr 188 Jan 2731/4 Apr 1531/2 Jan

Montreal Curb Market

Oct. 24 to Oct. 30 both inclusive, compiled from official sales lists

Friday Week's Sales
Last Range for Week

STOCKS—	Last Sale Price	Ra	nge rices	for Week Shares	Range Since	January 1
Par			High	The second	Low	High
Abitibi Power & Paper common*		50c		1,350	50c May	75c Mar
6 preferred100	887/8	88	4 1/8 89	445 395	4 May 80 Sep	7 Jan 109 Jan
Aluminium Ltd		1093/4	1097/8	305	105 1/2 Mar	110 Jun 9% Jan
Beauharnois Power Corp	+-0	95/8	9 5/8	87	9% Jan 4 May	9% Jan 5% Feb
Brewers & Distillers of Vancouver Ltd_5 British American Oil Co Ltd	==	16½	5 16%	500 145	4 May 13 Mar	1778 Jan
Canada & Dominion Sugar Co*	131/2	131/4	131/2		13 July	20% Jan
Canada Wire & Cable 6½% pfd100		106 1/2	107	5 50	106 Mar	734 Jan 108 Jan
Consdian Breweries Ltd common		1.00	1.00	125	1.00 Aug	1.45 Apr
Preferred		25 1/2	25½ 136	30 156	25½ Oct 127½ Oct	31 Jan 161 Jan
Canadian Industries Ltd class "B"* 7% preferred100	1581/2		159	242	155 Aug	175 Jan
Can. Inter Inv Trust 5 % cum pid_100	36	36 70c	36 70c	5 75	36 Oct 45c Apr	40 Jan 70c Oct
Canadian Marconi Company1 Canadian Vickers 7% cum pfd100	4-	22	22	25	21 Jan	27 July
Canadian Vickers 7% cum pfd100 Can. Westinghouse Company Ltd*	77	35	35	25	35 Oct	42 Jan 8 Oct
Catelli Food Products Ltd* Commercial Alcohols Ltd common*	8	21/8	21/4	40 125	5 Aug 1.90 Feb	238 Jun
	1.80	1.80	1.90	1,300		3 ¼ Jan
Cub Aircraft Corp Ltd*		50c	50c	200	35c Apr	53c Feb
Dominion Oilcloth & Linoleum Co*		20	20	95	20 Oct	25 ½ Feb
Donnacona Paper Co Ltd		21/4	21/4	269	2 Aug	4 Jan
Eastern Dairies Ltd 7% preferred100		934	93/4	40	6½ Apr	10 Feb
Fairchild Aircraft, Ltd5		2 %		60	1.75 Mar	3% Oct 20 Jan
Fanny Farmer Candy Shops Inc1 Fleet Aircraft Ltd		18 23/4	18 23/4	25 25	15 May 21/4 Mar	3½ Jan
Ford Motor of Canada Ltd A	1974	191/4	1934	580	14½ Mar	20 Oct 12 Jan
Fracer Companies Limited	9 72	91/2	91/2	225 413	7½ Aug 7½ Aug	12 Jan 13½ Feb
Voting trust	A STATE OF THE STA	Arter F	- F.		Committee of the committee of	
Mackenzie Air Service	22	1.00		200 50	1.00 Jan 111/4 Sep	1.00 Jan 16 Feb
MacLaren Power & Paper Co		51/2	5 1/2	35	35's Apr	5 1/2 Sep
Maple Leaf Milling Co Ltd "A" pfd* Massey-Harris Co Ltd 5% pfd100	101/	131/8		100 80	10 % Apr 11 ½ Jan	13¼ Oct 15 Jun
Mitchell, Robert Co Ltd	To you have all well	12			ra Fayar Ila	6 Jan
Provincial Transport Co		5 1/2	51/2	10 9	41/4 Apr	103½ Feb
Southern Canada Power 6% pfd100		101			100 Jan	
United Amusement Corp Ltd "A"	1.20	131/4	131/4	500	12½ July 1.05 Feb	13 4 Oct 1.20 Oct
Walker-Gooderham & Worts (H) com_		44 1/2		150	40 Jun	501/4 Jan
\$1 preferred		18 %	18 1/8	285	18½ Mar	1934 Feb
	1.					
Mines—				had this		
Central Cadillac Gold Mines Ltd	L :	Зс	Зс	500	2c May	5c Jan
Dome Mines Ltd		15	151/8	505	10½ Apr	171/4 Feb
East Malartic Mines Ltd		78c		1,000	73c Oct	2.24 Jan 55c Sep
Eldorado Gold Mines Ltd	1	48c	50c	250	32c Feb	Market Committee
Falconbridge Nickel Mines Ltd		2.40		500	2.40 Oct	2.90 Apr
Kerr Addison Gold Mines Ltd		3.05		400	2.90 Oct	4.35 Jun
Lake Shore Mines Ltd	6.70	6.70		75 2,000	6.60 Oct 1.42 Oct	1.1¼ Jan 2.80 Jan
Malartic Goldfields	1 1.10	1.05	1.15	2,100	1.00 Oct	2.22 Jan
Normatal Mining Corn Ltd	- 100	750			65c May 36c Oct	750 Fab
O'Brien Gold Mines Ltd Paymaster Cons. Mines Ltd	1 ==	110			11c Oct	1134c Feb
Pend Oreille Mines & Metals Co	1	970	97c	100	97c Oct 46c Oct	1.62 Jan 1.31 Jan
Perron Gold Mines Ltd Preston East Dome Mines Ltd		1.05			1.00 Oct	3.20 Jan
Quebec Gold Mining Corp	1	200	20c	500	18c Oct	20c Mar 49c Jan
Siscoe Gold Mines Ltd Sullivan Consolidated Mines Ltd	1	390			25c Oct 38c Oct	65c Jan
Sylvanite Gold Mines Ltd	1 .97c	970	97c	100	97c Oct	1.35 July
Teck Hughes Gold Mines Ltd	1 1.25	1.25			1.25 Oct	2.20 Jan 4c Jan
Wood Cadillac Mines Ltd Wright Hargreaves Mines Ltd	* 1.85	1.85			1.82 Oct	2.68 Jan
Oils— Calgary & Edmonton Corp Ltd	•	1.08	1.08	100	95c July	1.08 Oct
Home Oil Co Ltd	* 2.25	2,25			2.05 July	2.70 Feb
		-	:		s 1	and the second

CANADIAN MARKETS - - Listed and Unlisted

Toronto	Sto	ck Exc	hange			STOCKS—	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sine	ce January 1
Oct. 24 to Oct. 30 both	inclusive Friday	, compiled fr Week's	om official Sales	sales lists		Lake Dufault Mines LtdLake Shore Mines, Ltd	_1 6.85	Low High 31c 33c 6.85 7.00	1,500 1,445	Low 31c Oct 6.35 Oct	High 59c July 12 Jan
STOCKS—	Last Sale Price	Range of Prices Low High	for Week Shares	Low	ee January 1 High	Lamaque Gold Mines Laura Secord Candy Shops Leitch Gold Mines, Ltd Little Long Lac Gold Mines Ltd	3	2.85 3.00 8 4 8 3/8 40c 42c 60c 65c	314 60 3,200 4,800	2.80 Oct 6½ Mar 38c Oct 60c Oct	4.15 Jan 10½ Jan 60c Jun
Abitibi Power & Paper common 6% preferred 100 Ajax Oil & Gas Co 1 Aldermac Copper Corp 6	10c	55c 55c 4 4½ 10c 10c	600 85 100	45c Sep 4 Sep 4c May	75c Mar 7 Jan 10c Jan	Loblaw Groceterias class AClass B	* 19 ½ * 18 ½	19¼ 20 18 18½	190 195	19 1/4 Oct 17 1/4 Sep	1.35 Jan 25¾ Jan 23¾ Jan
Aunor Gold Mines Ltd1 Bank of Montreal100	78c	8½c 8½c 78c 80c	1,000 3,000	7c Sep 75c Oct 125 Sep	16¼c Mar 1.47 Jan 188 Feb	Macassa Mines, Ltd_ MacLeod-Cockshutt Gold Mines Madsen Red Lake Gold Mines Malartic Gold Fields	1 36c	1.42 1.50 91c 1.00 35c 38c 1.05 1.18	6,300 4,100 5,812	1.37 Oct 82c Oct 30c Mar	2.85 Jan 1.68 Jan 54c Jun
Bank of Nova Scotia 100 Bank of Toronto 100 Base Metals Mining Corp Ltd 4 Bathurst Power & Paper class A	=	216 217 200 203 7c 7c	15 50 500	212 Oct 200 Oct 5c Aug	274½ Jun 255 Jan 9%c Jan	Maple Leaf Milling common Preferred	* 2½c	2 ¹ / ₄ c 2 ¹ / ₄ c 5 ³ / ₄ 6	20,115 485 85	1.00 Oct 1½c Mar 3¾ May	2.22 Jan 2%c Jan 6 Oct
Class B	12 1.50 3½c	12 12 1.50 1.50 3 1/4 c 3 1/2 c 51 c 52 c	4,000 4,250	1034 Aug 1.05 Jun 21/2c Mar 461/2c Oct	14½ l'eb 1.50 ()ct 6½c Feb 94c Jan	Massey-Harris common Preferred McColl Frontenac Oil common Preferred 11	20 13	37/8 4 131/8 131/4 31/2 31/2 86 86	3,372 465 4 - 10	2½ Apr 10½ Apr 2¾ May	4 1/8 Sep 13 1/4 Oct 4 1/8 Sep
Beatty Bros class A		9½ 10 6½ 6½ 109¾ 109¾	150 100	6½ Aug 4½ July	10 Oct 6½ Oct	McIntyre Porcupine Mines McKenzie Red Lake Mines McVittie Graham Mines Ltd	5 36 1/4 1 46c	36 1/4 37 1/2 43c 47c 3c 3c	590 2,200 5,500	74 Jun 33 Oct 43c Oct 3c Oct	95 Jan 45½ Jan 1.04 Jan 4¾c Jan
2nd preferred100 Bell Telephone of Canada100 Bidgood Kirkland Gold Mines1	131	110 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	110 5 183 900	102 Feb 76 Mar 123 Aug 4½c Mar	110¼ Oct 110½ Oct 150½ Jan 10c Jan	Mercury Mills Ltd common Mining Corp of Canada Moneta Porcupine	*	2½ 2¾ 1.03 1.07 22c 23c	30 4,600 3,075	2 Mar 85c Oct 20c May	3½ July 1.40 Jan 29½c Jun
Blue Ribbon Corp preferred 50 Bobjo Mines Ltd 1 Bralorne Mines, Ltd *	6½c	24 24 6½c 6½c 5.00 5.50	4,500 973	23 Oct 6c Mar 4.40 Oct	32½ Feb 12¾c Jun 9.30 Jan	Montreal Light Heat & Pwr com Moore Corp common Class A	* 21	21 21 39 1/8 39 3/4 165 165	30 300 50	19% Mar 39 Sep 158 Apr	23½ Jan 45 Jan 178 Jan
Brantford Cordage Co Ltd 1st pfd_25 Brazilian Traction Light & Pwr com_* Brewers & Distil of Vancouver Ltd5 British American Oil	10 % 	21 22 10½ 10¾ 5⅓ 5⅓	100 625 500	20 1/4 May 6 1/2 Jan 4 Mar	22½ Oct 12 Oct 5½ Oct	National Breweries Ltd preferred National Grocers preferred National Sewer Pipe Co Ltd	0 25	35 35 25 25 8¾ 8¾	50 35 100	35 Oct 24¾ Oct 8¼ Jun	35 Oct 26 July 91/4 Sep
British American Oil * British Columbia Power class A * British Dominion Oil * Broulan Porcupine Mines, Ltd 1	21 1/2	16¼ 16½ 19¾ 20 20 21½ 28½c 31c	330 56 68,000 5,500	13 Mar 18 May 9 July 21 ³ / ₄ c Oct	18 Jan 22 July 29 Apr 61c Jan	National Steel Car Corp Naybob Gold Mines, Ltd Negus Mines	1 6½c	32 32 6½c 6½c 26c 26c	25 1,000 200	28 Jun 6½c Oct 25c Oct	34 ³ / ₄ Jan 23c Jan
Buffalo Ankerite Gold * Burlington Steel Co Ltd common * Calgary & Edmonton Corp Ltd *	1.00	1.00 1.05 8 8	850 120	91c Apr 7½ May	2.80 Jan 81/4 June	Noranda Mines Nordon Oil Normetal Mining Corp Ltd	* 36 1 4½c * 75c	36 39 4½c 4½c 75c 81c	2,732 1,000 8,300	36 Oct 21/8c Jun 60c Sep	50c Jan 52 Jan 5c Mar 90c Jan
Calmont Oil Ltd 1 Canada Bread Co Ltd common Canada Cement		16 ½ c 16 ½ c 2¾ 3 3¾ 3¾	1,650 900 800 100	80c Aug 11c Apr 134 July 3½ Oct	1.20 Jan 18c Jan 3 Oct 5 Jan	Northern Canada Mines Ltd O'Brien Gold Mines Okalta Olls Ltd	1	14c 14c 40c 40c 27c 27c	1,000 1,000 800	14c Oct 34c Oct 20c Sep	25c Jan 90c Jan 38c Jan
Preferred 100 Canada Malting Co Ltd 2 Canada Permanent Mortgage 100 Canada Steamship Lines common 2	93 7	93 94 33 33 114 115 7 7 1/8	35 25 26 103	90 Sep 32½ Aug 110½ Sep	102 Feb 37½ Feb 126 Jun	Ontario Loan & Debenture Co	0 1 12 ¼ c	105 105 121/4 c 131/2 c	10 44,050	103¾ Oct 6¼c Feb	113 Jan 16c May
Preferred50 Canada Wire & Cable Co class B*	28½ 15	28 1/4 29 15 15	393 100	5¼ Feb 25¼ Mar 14 Sep	7% Sep 29% Oct 24% Feb	Pacalta Oils Ltd Page Hersey Tubes Ltd Pamour Porcupine Mines Ltd Paymaster Cons Mines Ltd	* 34c	3c 3½c 85 85 34c 34c 12c 12c	10,900 15 710 3,700	2c May 85 Oct 31¼c Oct 12c Oct	4½c May 103½ Jan 85c Jan 19c Jun
Canadian Bank of Commerce 100 Canadian Breweries common Preferred Canadian Canners Ltd common 4	120 	120 120 100 100 25 1/4 25 1/4 5 5	16 100 25 50	115 Sep 100 Oct 25 1/4 Oct 4 7/8 Mar	154 Feb 140 Apr 30½ Jan 6 Jun	Penmans Co Ltd common Peoples Credit common Perron Gold Mines1	<u> </u>	45 45 5 5	30 25	45 Oct 5 Oct	54 ³ / ₄ May 5 Oct
Canadian Car & Foundry common* Preferred 25 Canadian Dredge & Dock*	25 ½	$\begin{array}{cccc} & 6 & 6 \\ & 25\frac{1}{4} & 25\frac{1}{2} \\ & 11\frac{3}{4} & 11\frac{3}{4} \end{array}$	400 225 .5	4% Mar 22 Mar 9½ Apr	7 July 26 July 14½ Jan	Pickle-Crow Gold Mines Pioneer Gold Mines of B C Powell Rouyn Gold Mines Ltd	1 1.05 1 1	50c 50c 1.02 1.06 1.00 1.00 33c 34c	1,000 2,175 800 2,200	41c Oct 1.00 Oct 98c Oct 33c Oct	1.35 Jan 2.35 Jan 2.20 Jan 75c Jan
Can Indus Alcohol Co Ltd com A ° Canadian Locomotive Co Ltd ° Canadian Malartic Gold Mines *	33/4 c	3½ c 3¾ c 6½ 6½ 24 - 24	425 40 1,800	3c July 6½ Oct 20c Oct	3 ³ 4 Oct 9 ¹ 4 Aug 46c Jan	Premier Gold Mining Pressed Metals of America Inc com Preston East Dome Mines	1 37c 1 3½	37c 37c 3½ 3½ 1.05 1.15	2,700 55 9,130	30c Oct 3 Aug 97c Oct	57c Jan 4% Feb 3.20 Jan
Canadian Pacific Ry 25 Cariboo Gold Quartz Min'g Co Ltd 10 Carnation Co 5's preferred 100 Castle Tretheway Mines Ltd 1	75/8 	7 73/4 60c 60c 113 113 50c 50c	15,721 600 14 500	5 Jun 60c Oct 112½ Oct	7 ³ / ₄ Oct 1.72 Jan 121 Apr	Reno Gold Mines Ltd Riverside Silk Mills Ltd A Royal Bank of Canada	00 120	8c 8c 17 ³ / ₄ 18 120 122	2,600 50 14	27/sc Apr 173/4 Oct 115 Sep	23c Apr 24 Apr 155 Jan
Central Pat Gold Mines 1 Chateau Gai Wines 2 Chesterville Larder Lake Gold Mines 1	37c	50c 50c 2 2 36c 40c	1,600 100 5,800	50c Aug 45c Oct 2 Oct 36c Oct	60c Jun 1.30 Jan 3½ Feb 1.50 Jan	Royalite Oil Co Ltd St Anthony Gold Mines Ltd San Antonio Gold Mines Ltd	1 1.26	18 18 1%c 1%c 1.25 1.30		16 Sep 1 1/8 c July 1.15 Oct	19¾ Jan 4c Jan 2.05 Jan
Cochenour Willans Gold Mines Cockshutt Plow	2.50 48c 73/8	2.50 2.50 48c 51c 7% 7%	2,200 760	1.30 July 44c Oct 5 1/4 Jan	2.50 Oct 74c Jun 7% Oct	Senator Rouyn, Ltd Shawinigan Water & Power Sherritt-Gordon Gold Mines	.i 🗵	15c 15c 13½ 13½ 67c 68c	500 10 3,816	9c Mar 12½ Mar 57c Sep	19c Jun 14 ¹ / ₄ Sep 97c Jan
Consolidated Bakeries * Consolidated Smelting 5 Consumers Gas Co of Toronto 100 Cosmos Imperial Mills Ltd common *	9 ½ 35 ¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	96 357 19 50	9 1/2 Aug 32 1/2 Aug 109 May 18 May	10½ Jun 39 Jan 132 Mar 23 Aug	Simpsons Limited class A	0	5½ 5½ 2¼c 2¼c 74½ 75 26c 29c	20 50 25 3,441	3½ Aug 1c Jun 65 May 25c Oct	7½ Jan 2¼c Sep 89½ Jan 49c Jan
Crow's Nest Pass Coal Co Ltd100 Cub Aircraft Corp Ltd*	Ξ	30 30 45c 45c	10 200	27½ May 35c Aug	34½ May 55c Feb	Siscoe Gold Mines Sladen-Malartic Mines South End Petroleum Ltd	•	18c 18c 3c 3c	1,100 1,000	13½c Oct 2c Aug	5c Mar
Davies Petroleum * Denison Nickel Mines Ltd 1 Distillers Corp-Seagrams common Perferred 100	Ξ	10½c 10½c 3c 3c 24½ 24½ 96 96	500 1,000 40 100	9c Oct 2½c Sep 21 Mar 90 May	17½c Jan 6c Jun 25¾ Oct 97½ Jan	Standard Paving & M Ltd common— Stedman Brothers— Steel Co of Canada common——————————————————————————————————	*	45c 50c 15 15 60¼ 61 67½ 68	150 75 35 114	40c Oct 13 ³ / ₄ Apr 57 Mar 67 Sep	55c July 20 Jan 63½ Jun 70½ Jan
Dome Mines * Dominion Coal preferred 25 Dominion Foundrics & Steel com * Dominion Steel class B 25	133/4 93/4 19 7	13 1/8 15 1/4 9 3/4 9 3/4 18 1/2 19	3,790 5 75	10% May 9% Sep 16% Apr	17½ Jan 15¾ Jan 19¼ Oct	Steep Rock Iron Mines Straw Lake Beach Gold Mines Ltd	* 1.27	1.26 1.37 3/4 c 3/4 c	11,120	87c Jun 34c Oct	1.96 Jan 1% Jan
Dominion Stores* Dom Woollens & Worsteds Ltd com * Preferred20	73/4	7 7% 6 6 1.35 1.35 7% 7%	70 70 50 100	61/4 Jan 4 Jun 95c Mar 61/2 Mar	9¼ Apr 6% Oct 1.35 Oct 8 Jun	Stuart Oil Co Ltd preferred Sturgeon River Gold Mines Sudbury Basin Mines Sullivan Consolidated Mines	1 7c	11% 11% 7c 7c 105 105 40c 41c	4,300 900 1,500	11½ Mar 7c Oct 1.05 Oct 39c Oct	13¼ Jan 13¾c Mar 1,70 Jun 65c Jun
Duquesne Mining1 Eastern Malartic Mines1 Eldorado Gold Mines1	3c 74c 52c	3c 3c 74c 83c 52c 55c	7,000 . 13.675 3,500	2½c Sep 73c Oct 32c Feb	10c Jan 2.30 Jan 57c Sep	Sylvanite Gold Mines, Ltd	•	98c 1.03 10 10 1.22 1.30	7,600 15	98c Oct 8½ May 1.18 Oct	1.98 Jan 11½ Jan
English Electric Co. of Can Ltd cl. A* Falconbridge Nickel Mines*	2.49	-21 21 2.45 2.50	5 2,355	19 Aug 2.25 Aug	29% Jan 3.60 Jan	Teck-Hughes Gold Mines Toronto Elevators Ltd common Preferred Toronto Mortgage Company	0 <u> </u>	20 20 50 50 60 60	6,245 5 8 10	16½ May 45 July 50 Aug	2.34 Jan 20 Oct 50 Feb 84½ Mar
Fanny Farmer Candy Shops 1 Fleet Aircraft Prof Co of Canada class A Francoeur Gold Mines *		$17\frac{1}{2}$ 18 $2\frac{3}{4}$ $2\frac{3}{4}$ $19\frac{1}{4}$ $19\frac{1}{2}$ $13c$ $13\frac{1}{2}c$	190 100 1,025 2,000	15 May 2½ Sep 14½ Mar 12c Oct	22 Jan 3% Jan 20% Oct 42%c Jan	Transcontinental Res Union Gas Co of Canada United Steel	•	24 ½ c 24 ½ c 5 5 3 ½ 3 ½	500 69 25	23c Jun 4 1/8 Aug 25/8 Mar	50c Jan 10% Jan 4% July
Gatineau Power Co Ltd 5% pfd	11c	71½ 72 76½ 76½ 11c 12c	15 5 5,100	61 ³ / ₄ Apr 70 Apr 9c May	77½ May 79½ Jun 20c Jan	United Steel Upper Canada Mines Ltd Ventures, Ltd. Vernilata (-)is	•	50c 52c 3.00 3.25 7½c 8½c	8,650 1,130 10,000	41c Oct 3.00 Apr	1.24 Jan 5.00 Jun
Goldale Mines Ltd 1 Gold Eagle Mining Co 1 Golden Gate Mining Co Ltd 1		7c - 7½c 2¾c 2¾c - 2c 2c	7,100 1,000	6½c Oct 2½c Oct 1c May	11¼c Apr 10½c Oct 4¼c Oct	Waite-Amulet Mines, Ltd Walker-Gooderham & Worts com	3.50 44½	3.50 3.55 44 ¹ ⁄ ₄ 44 ¹ ⁄ ₂	2,176 62	5½c Jan 3.40 Sep 40 Mar	13c May 4.80 Sep 50 Jan
Goodyear Tire & Rubber preferred 50 Great Lakes voting trust pfd		50 1/8 50 1/8 11 1/2 11 1/2 2 1/8 3 1/8	12 10 660	39 Mar 11 Oct 2½ July	50 1/8 Oct 16 1/8 Feb 3 1/2 Jan	Preferred Wendigo Gold Mines Western Canada Flour Mills Western Grocers Ltd	1 16½c * 1.25	18 ³ 4 19 16c 17c 1.25 1.25 48 48	6,100 55 5	18¼ Apr 8c Apr 1.00 Sep 45 Sep	21 Jan 17c Oct 1.25 Oct 51 Mar
Hamilton Bridge	31/4 27c	31/4 31/4 30c 30c 27c 27c	1,905 1,000	2½ Jun 26c Oct 20c Oct	35% Jun 55c Jan 27c Oct	Westons Ltd common Winnipeg Electric class A	• =	10 1/8 10 1/8 2 1/8 3	20 700	9½ July 75c Apr	11¼ Jan 3.00 Oct
Hinde & Dauch Paper Co of Can		11½ 12 -5.75 6.00 2.25 2.28	2,860 1,470	9 1/4 Mar 5.75 Oct 2.07 July	14 Jun 10.50 Jan 2.70 Feb	Class B Preferred 10 Wright-Hargreaves Mines	0 19	3 3 19 20 1.88 1.90	120 55 2,583	90c Jun 6 May 1.80 Oct	3 Oct 22 Oct 2.90 Jan
Homestead Oil & Gas Ltd 1 Honey Dew Ltd * Hudson Bay Mining & Smelting *	18 26 1/4	2c 2c 18 18½ 25¾ 26¼ 47½ 47¾	5,000 105 1,765 37	2c Oct 16 Jan 21¾ Apr 46 Aug	6½c Apr 19 Jun 28½ Jan 55 Jan						
Imperial Bank of Canada 100 Imperial Oil 4	95/8	150 150 9½ 9%	25 2,609	145 Oct 734 Mar	204 Feb 9% Oct	Toronto Stock	10 Y 10 Y				
Imperial Tobacco of Canada ordinary 5 Preferred £ Imperial Varnish preferred * Inspiration Mining & Develop 1	9 3/8 6 1/2	9 3/8 10 6 1/2 6 3/4 26 5/8 26 5/8 15c 15c	360 195 50 1,000	9¼ Jun 6½ May 265 Oct 12c Oct	12½ Jan 7¼ Jan 28½ Aug 31c May	STOCKS—		Week's Range of Prices	Sales for Week Shares	Range Since	
International Metal common A^ International Nickel common* International Petroleum*		6 6 32½ 33¼ 15 1558	10 810 1,710	5 Aug 29¼ Apr 11¼ Mar	7% Jan 36¼ Jan 15% Oct	Canada Bud Breweries Canadian Vinegars	<i>r</i>	Low High 5 1/2 5 1/2 5 5	60 10	5 Apr 4½ July	High 6 Sep 7% Jan
Jack Waite Mining Co Ltd1 Jason Mines1		5 ³ / ₄ c 5 ³ / ₄ c 10c 10c	1,500 500	3%c Sep 8c Oct	20c Jan 29½c Jan	Canadian Marconi CoConsolidated Paper Corp10 Corrugated Paper Box preferred10	0 1.80	75c 75c 1.75 1.80 60 60	2,408 635 20	45c Jun 1.55 Aug 50 Mar	75c Oct 3% Jan 69 Apr
Kerr-Addison Gold Mines1 Kirkland Lake Gold Mining1	3.15 37c	3.05 3.25 33c 37c	26,016 4,200	2.85 Oct 31c Oct	4.40 Jun 62c Jan	Dalhousie Oil Co Pend Oreille Mines	° 20c 1	20c 20c 97½c 98c	800 2,300	15c July 85c Aug	24c Jan 1.75 Jan

For footnotes sec page 1600.

OVER-THE-COUNTER MARKETS

Quotations for Friday Oct. 30

F a Silver Co.	9 9		Companies		1
Par	Bid	Ask	Par	Bid	Ask
etna Casual & Surety10	1231/2	1281/2	Jersey Insurance of N Y20	273/4	91/8
otno 10	48	50	Knickerbocker5	8 1/8	9 78
detna Life10	29 1/8	30%		41	Y and
		2010	Maryland Casualty1	23/4	31/4
Agricultural25	671/2		Massachusetts Bonding121/2	591/2	621/2
American Alliance10	21 1/8	22 1/8			
	173/4	191/4	Merchant Fire Assur5	433/8	46 1/8
American Equitable5	1174	1374	Merch & Mirs Fire N Y4	63/8	73/8
Namonis 216	1358	145/8	National Fire10		of other
American of Newark2½ American Re-Insurance10	45 7/8	4838	National Fire10	573a	59 3/8
imerican ite-matanoo	W 1 1 1 1		The second of the decided in the		1.0
American Reserve10	93/4	1034	National Liberty2	71/8	81/8
American Surety25	521/4	541/4			
		W 126	National Union Fire20	156	161
Baltimore American21/2	658	75/8	New Amsterdam Casualty2	21 1/8	23 3/8
Bankers & Shippers25	x68½	711/2			
Boston100	537	557	New Brunswick10	2838	303/8
	19	201/2	New Hampshire Fire10	40 1/8	421/
Camden Fire5 City of New York10	13	141/2	New York Fire5	13 1/2	143
Sity of New York		11/2			
Connecticut General Life10	261/2	281/2	North River2.50	233/8	247
Continental Casualty5	33 1/8	3518	Northeastern5	33/8	41/8
Jonemental Castalog	11 2 2 14		Northeastern =====		
Federal10	3838	403/8	Northern12.50	79	83
Fire Assn of Phila10	52		Northern	1 1	
The Assit of the A			Pacific Fire25	8934	933
Fireman's Fd of San Fr25	1011/4	1041/4	Pacific Indemnity Co10	3958	413/
Firemen's of Newark5	9 1/2	101/2	Phoenix10	84 1/2	871
Franklin Fire5	25 %	271/8		111	× 400
	45 TW	A Maria	Preferred Accident5	141/8	155
General Reinsurance Corp5	42	44	Providence-Washington10	32	34
Jeneral Reinsurance Corp		e V Good	Providence-washington	1	1
and the mine of Manufacture 10	14%	163/8	Beinguranes Corn (NV)	53%	63/
Gibraltar Fire & Marine10	14/8	1078	Reinsurance Corp (NY)2 Republic (Texas)10	2178	233
그 점점, 이미막, 호텔스 관심하게 된	0.07	007/	Revere (Paul) Fire10	20 3/8	217
Glens Falls Fire5	36 % 85's	387/s 95/s			
Globe & Republic5	0.8	3 78	St Paul Fire & Marine621/2	250	260
a sabahai beiy barkang	100	0.027	Seaboard Surety10	421/4	441
Great American5	25 %a	273/8	Doubland David		
		1	Security New Haven10	351/2	371
Hanover10	23 1/8	2458	Springfield Fire & Marine25	11834	1223
	13.4.	A CALL	Standard Accident10	531/4	553
Hartford Fire10	90	92			
		A STATE	Travelers100	405	415
	40	40	U S Fidelity & Guaranty Co_2	283/4	301
Hartford Steamboller Inspect10	42	45	U S Fire4	4558	475
Home5	267/a		W 0 0	767/8	807
Homestead Fire10	123/4	141/4	U S Guarantee10	10 18	333

Par	Bid.	Ask	Par	Bid	Ask
New York Stocks Inc-	100		Sovereign Investors1	5.25	5.83
Agriculture	6.53	7.19	Spencer Trask Fund*	11.65	12.39
Automobile	4.35	4.79	Spencer Trask Pund	11.00	
Aviation	9.61	10.56	State St Investment Corp*	60.18	65.09
Bank stock	6.88	7.57	Super Corp of Amer AA1	1.96	00.00
Building supply	4.88	5.38	Super Corp of Amer AA	1.50	-
Chemical	7.39	8.13	Manualan Chand Inwest Che		1000
Electrical equipment	6.12	6.74	Trustee Stand Invest Shs-	1.78	
Insurance stock	8.89	9.78	ASeries C1	1.71	non here.
	6.79	7.47	ΔSeries D1	1.71	
Machinery	6.08	6.70			
Metals	7.52	8.27	Trustee Stand Oll Shares-	4.40	
Oils			△Series A1	4.42	
Railroad	3.77	4.16	ASeries B1	4.62	1
Railroad equipment	4.68	5.16	A A Charles and the second second	1 1	and an
Steel	5.19	5.72	Trusteed Amer Bank Shs-	1 12500	11.11.13
No Amer Bond Trust ctfs	3678	, Ave 440.	Class B25c	35c	
North Amer Trust shares	1,740	44 / W	Trusteed Industry Shares25c	63c	71c
Series 1953	1.70	and the same of			
Series 19551	2.07	and Bearing	Union Bond Fund series B	15.88	17.36
Series 19561	2.03	4-3	Series C	5.57	6.10
Series 19581	1.65	4	U S El Lt & Pwr Shares A	110	
T 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				1.14	1
Plymouth Fund Inc10c	34c	39c	Wellington Fund	13.13	14.48
Putnam (Geo) Fund1	11.22	12.00	Wellington Fund	13.13	14.40
The state of the s	Walt.		시간에 가는 사람들이 되는 것이 없다면 한 점점		
Quarterly Inc Shares10c	4.40	5.20			100
Republic Invest Fund1	2.76	3.10			
Scudder, Stevens & Clark			Investment Banking		
Fund, Inc	75.43	76.95	Corporations	9	· ·
Selected Amer Shares21/2	7.39	8.06	ΔBlair & Co1	38c	50c
	3.27	7 71770	AFirst Boston Corp10	10 18	1158
Selected Income Shares1					

Public National_____171/2

| Par Bid | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 125 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 |

Title Guarantee & Trust____12 234

United States_____100 1000 1100

Investing Companies

	Par	Bid	Ask	Par	Bid	Ask
n No S	Aeronautical Securities1	6.60	7.17			
	Affiliated Fund Inc11/4	1.96	2.15	Group Securities—		
OL S	Amerex Holding Corp10	1378	153/8	Agricultural shares	4.52	4.98
	American Business Shares1	2.47	2.71	Automobile shares	3.82	4.21
A	American Foreign Investing_10c	10.05	11.01	Aviation shares	6.48	7.13
	The state of the s	harrier .		Building shares	4.68	5.16
: 2	Assoc Stand Oil Shares2	43/8	51/a	Chemical shares	5.17	5.69
100	Axe-Houghton Fund Inc1	10.02	10.77	Electrical Equipment	6.64	7.30
th, f		dr. r. ve	A STATE OF THE STA	Food shares	3.36	3.71
	Bankers Nat Investing-	POPOLICE TO		General bond shares	5.79	6,37
	△Common1	21/2	3 1/8	Merchandise shares	3.82	4.26
	A6% preferred5	37/8	458	Mining shares	4.64	5.11
				Petroleum shares	4.48	4.94
	Basic Industry Shares10	2.94		Railroad shares	2.67	2.95
	Boston Fund Inc5	12.62	13.57	RR Equipment shares	2.87	3.17
	Boston Lana Michael			Steel shares	3.85	4.25
	Total Transfer Co Tue 5	19.36	20.93	Tobacco shares	3.04	3.36
	Broad Street Invest Co Inc5	11.17	12.25	Utility shares	2.52	2.79
	Bullock Fund Ltd1		, 22120	가게 내용하는 그리고 있는 것 같아 있다는 그리고 있다.		301
	was Ton Fond Tid 1	2.40	3.00	△ Huron Holding Corp1	5c	15c
2 1	Canadian Inv Fund Ltd1	23.93	25.73	Total Total		
	Century Shares Trust	8.49	9.19	Income Foundation Fund Inc	1 00	1 21
	Chemical Fund	0.40		Common10c	1.20	1.31
	100	2000	2100	기일하다 보다 되기하면 하는 것이 되는 사람이 없다.		
	Christiana Securities com100	136	141	Incorporated Investors5	13.87	14.91
	Preferred100	3.37		Independence Trust Shares*	1.77	2.01
	Commonwealth Invest1	28c	30c	[12] [16] 스타트 : 17] 그 나는 15 등 등 120		
	Consol Investment Trust1	200	300	Institutional Securities Ltd-	Report of	
11				Aviation Group shares	12.26	13.44
	Corporate Trust Shares1	1.90		Bank Group shares	70c	77c
	Series AA1	1.80		Insurance Group shares	1.02	1.13
	Accumulative series1	1.80		Investment Co of America10	17.61	19.14
	Series AA mod1	2.18		Investors Fund C1	8.97	9.17
	Series ACC mod1	2.18	44.64		J. 11.3	44. L
		. 4		Keystone Custodian Funds-		J. C. C. L.
	△Crum & Forster common10	241/2	261/2	Series B-1	27.45	30.06
81	△8% preferred100	118		Series B-2	22.45	24.66
.7	Crum & Forster Insurance-	1000	THE PARTY	Series B-3	15.34	16.84
10	△Common B shares10	251/2	-	Scries B-4	7.62	8.38
	△7% preferred100	1111/2	in the second	Series K-1	12.60	13.81
	Cumulative Trust Shares	3.78		Series K-2	11.69	12.89
11 1			10.00	Series S-2	10.81	11.87
14.	Delaware Fund1	15.43	16.68	- Series S-3	7.73	8.54
,2	Diversified Trustee Shares-	0.00	There is	Series S-4	2.83	3.14
	· · C	2.90	4.00	Knickerbocker Fund	5.25	5.78
٠.	D2.50	4.35	4.90		n	mc 00
in ;	Dividend Shares250	97c	1.07	Loomis Sayles Mut Fund	74.48	76.00
. 44	Eaton & Howard— Balanced Fund—1	15.04	16.94	Loomis Sayles Sec Fund10	30.48	31.10
		15.94		The second secon		
	Stock Fund1	9.48	10.07	Manhattan Bond Fund Inc-	'c 00	7.66
	Equitable Invest Corp (Mass)_5	22.37	24.05	Common10c	6.96	1.00
		173/4		Maryland Fund Inc10c	2.05	2 65
	Equity Corp \$3 conv pfd1 Fidelity Fund Inc	. 14.05	15.12		3.05	3.65 17.60
	Financial Industrial Fund. Inc.	1.36	1.50	Mass Investors Trust1	16.37	
177	First Mutual Trust Fund5	4.82	5.34	Mass Investors 2d Fund1	7.86	8.45
	Fiscal Fund Inc—	1.04	0.54	Mutual Invest Fund Inc10	8.00	8.74
	Bank stock series100	1.53	1.79	Nation-Wide Securities-		and the
	Insurance stock series100	2.50	2.86	(Colo) series B shares	2.74	54
	modiance block series100	2.00	2.00	(Md) voting shares25c		1.09
	Fixed Trust Shares A10	7.48		(Mar) voting Shares250	99c	1.03
	Foundation Trust Shares A1	2.95	3.50	National Investors Corp1	4 70	5 10
	Fundamental Invest Inc2	15.71	17.22	National Security Series—	4.79	5.18
		10.71	A 1144	Bond series	5.91	6.50
	Fundamental Trust Shares A_2	3.74	4.51	Income series	3.56	3.95
	B	3.44	1.01	Low priced bond series	4.93	5.44
100	General Capital Corp	25.28	27.18	Preferred stock series	5.46	6.04
	General Investors Trust1	3.92	4.23	New England Fund1		10.69
		3.54	1.20	magazina a Mildagassassassas	0.01	20.03

Obligations Of Governmental Agencies

Empire ______50 44½ 47½ Guaranty _____100 238 243

New York Trust Companies

의 없이라면 가입니다 하는 얼마나다다	Bid	Ask	Federal Natl Mtge Assn—	
Commodity Credit Corp— 34 %May 1, 1943 \$11/8 %Feb 15, 1945	100.2 99.26	100.4 99.28	2sMay 16, 1943 Call Nov. 16, 1942 at 100 ¼_ 100.20 100.24	3.5
Federal Home Loan Banks— 1348 — Dec 1, 1942	b0.65	0.50	Call Jan. 3, 1943 at 100 1/2 100.19 100.23 Reconstruction Finance Corp—	
17/88 Feb 1, 1943 13/48 Mar 1, 1943	b0.75	0.60	11%%	
2sApr 1, 1943	100.15	100.19	U S Housing Authority— 13% notesFeb 1, 1944 100.21 100.24	
Federal Land Bank Bonds— 4s 1946-1944	105 %	105 %		1
4s 1964-1944 31/4s 1955-1945		1051/4	Other Issues U S Conversion 3s1946 1071/4 1071/8	
3s 1955-1945 3s Jan. 1, 1956-1946 3s May 1, 1956-1946	10634	107	U S Conversion 3s 1947 109 109 5a Panama Canal 3s 1961 127 128 74	
3s Jan. 1, 1956-1946			Panama Canal 3s1961 127 128%	

Quotations For Recent Bond Issues

Cent III Pub Serv 3%s, 1971 103 ½ 104 Empire Gas & Fuel 3½s, 1962 91% 91% Lukens Steel 4%s 1952 100 Macy (R H) 2½s 1952 99 99 ½ Penn Electric 3%s, 1972 107 ¼ 103 ¼ Public Service of Indiana 3%s 1972 102½ 103	Wisconsin 1 W. G. 250 5/10/1011	106 10634 104½ 10478 105½ 10578 10034 101¼ 105 105½	The state of the s
\$100 m 100 m	The second of the second of the second	24 1 36 1	

Quotations For U. S. Treasury Notes

Maturity— Int. Rate Bid Ask Dec 15, 1942 194% 100.4 100.6 1Mar 15, 1943 34 100.2 100.5 Jun 15, 1943 11% 100.14 100.16 Sep 15, 1943 1 100.28 100.30 Dec 15, 1943 14 100.22 100.22 Jun 15, 1944 1 100.22 100.24 Jun 15, 1944 34 100.12 100.14 Sep 15, 1944 1 100.29 10 35ept, 15, 1944 34 99.20 99.22 Mar 15, 1945 34 100.12 100.14	Maturity Int. Rate Bid Ask tMar 15, 1945 1½" 100 100.2 tDec, 15, 1945 34" 98.29 98.31 tMar 15, 1946 1½" 100 100.2 tDec 15, 1946 1½" 100 100.2 Certificates of Indebtedness- 25"s Feb. 1, 1943 50.43 0.40 10.658 May 1, 1943 50.63 0.61 10.73 0.71 1% s Aug 1, 1943 50.83 0.83 3 0.83 0.83
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United States Treasury Bills

	atan auat	od are fir	discount at purchase			
, ru			dipeoditi av paressa	Bid	Ask	
	Bid	Ask	Dec. 16, 1942	b0.375		
Treasury bills-	b0.375	0.000	Dec. 23, 1942	b0.375	0.30%	
Nov. 4, 1942			Dec. 30, 1942	b0.375	0.31%	
Nov. 12, 1942	b0.375		Jan. 6. 1943	b0.375	0.34	
Nov. 18, 1942	b0.375		Jan. 13, 1943	b0.375	0.34	
Nov. 25, 1942	b0.375		Jan. 20, 1943	b0.375	0.35%	
Dec. 2, 1942	00.375	0.30',	Jan. 27, 1943	b0.375	0.35	*
Dec. 9, 1942	b0.375	0.30 %	Jan. 21, 1010		4	100

*No par value. *Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. a Cash sale—not included in range for year. x Ex-dividend. y Ex-rights. †In default. †These bonds are subject to all Federal taxes. ^^ \(\Delta \) Quotations not furnished by sponsor or issuer.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 31, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.8% above those for the corresponding week last year. Our preliminary total stands at \$7,966,049,797 against \$7,678,106,903 for the same week in 1941. At this center there is a decrease for the week ended Friday of 0.4%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph		All Parketting	
Week Ending Oct. 31—	1942	1941	1/0
New York	\$3,180,491,339	\$3,292,960,780	- 0.4
Chicago	345,365,506	314,487,564	+ 9.8
Philadelphia	452,000,000	454,000,000	0.4
Boston	272,600,223	259,552,338	+ 5.0
Kansas City		109,342,555	+31.1
St. Louis	1.24,800,000	116,600,000	+ 7.0
San Francisco	201,713,000	178,283,000	+13.1
Pittsburgh	189,731,272	163,227,437	+ 6.2
Cleveland	170,850,087	132,976,770	+28.5
Baltimore	119,364,439	90,930,305	+31.3
Ten cities, five days	\$5,200 300,116	\$5,112,360,749	+ 1.7
Other cities, five days	1.438,074,715	1,107,945,315	+ 29.8
Total all cities, five days	\$6,638,374,831	\$6,220,306,064	+ 6.7
All cities, one day	1,327,674,966	1,457,800,839	— 8.9
Total all cities for week	\$7,966,049,797	\$7,678,106,903	+ 3.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Oct. 24. For that week there was a decrease of 0.9%, the aggregate of clearings for the whole country having amounted to \$8,064,830,810, against \$8,136,823,586 in the same week in 1941. Outside of this city there was an increase of 10.2%, the bank clearings at this centre having recorded a decrease of 10.9%. We group the cities according to the Federal Reserve Districts in which they are located, and from this it appears that in the New York District (including this city) the totals show a decrease of 10.7%. The best gain was had by the San Francisco District with an increase of 24.4%. The nearest approach to this level was the 21.2% gain in the Dallas Federal Reserve District. In St. Louis there was a 20.2% gain in the volume of checks cleared over the same period last year; in Atlanta the increase was of 19.1% and in Richmond and Cleveland of 18.9% and 16.1% respectively. Minneapolis managed to enlarge its totals by 15.1%, the Kansas City District by 13.2% and the Boston District by 4.8%. In Chicago the increase recorded was of 2.3%. Philadelphia had the lowest percentage in the country with a decrease of 5.4%.

In the following we furnish a summary by Federal Reserve Districts:

In the following we furnish a summary by Federal Reserve Districts:

SUI	MMARY OF B	ANK CLEARIN	GS	A CONTRACT OF STREET	
Week Ended Oct. 24	1942	1941	Inc. or	1940	1939
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston 12 cities	433,916,845	413,900,168	+ 4.8	301,129,009	274,152,348
2d New York 12 "	3,955,138,786	4,429,682,867	-10.7	3,354.632,900	3,380,405,965
3d Philadelphia 10	583,883,758	617,111,700	5.4	441,565,565	404,702,272
4th Cleveland 7 **	559,493,340	481,723,225	+ 16.1	332,850,998	303,349,396
5th Richmond 6	286,115,182	240,726,093	+ 18.9	169,764,098	143,421,591
6th Atlanta 10 "	356,888,590	299,664,545		203,902,005	180,324,413
7th Chicago 17	538,727,055	526,720,293	+ 2.3	413,352,604	383,061,433
8th St. Louis 4 "	309,485,030	257,508,784	+20.2	182,665,643	158,566,671
9th Minneapolis 7	184,559,513	160,293,638	+ 15.1	123,650,468	112,764,491
10th Kansas City 10	225,715,020	199,405,671	+13.2	151,596,113	137,513,918
11th Dallas 6	139,924,520	115,452,024	+21.2	82,092,475	72,329,747
12th San Francisco 10 "	490,983,171	394,634,578	+24.4	274,063,519	251,398,444
Total111 citles	8,064,830,810	8,136,823,586	- 0.9	6,031,264,397	5,801,990,589
Outside New York City	4,247,978,992	3,853,066,887	+10.2	2,783,805,326	2,532,826,576
Canada 32 cities	589,229,030	481,019,585	+22.5	368,002,675	358,143,498
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We now add our detailed statement showing the figures for each city for the

week ended Oct. 17 for four	years:				
	31.10 S A S A S A S	Week En	ded Octo	ber 24	
	1942	1941	Inc. or	1940	1939
Clearings at—	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Bost					
Maine-Bangor	612,462	675,108	9.3	520,489	470,835
Portland	4,979,277	2,979,277	+67.1	1,871,492	1,963,209
Massachusetts-Boston	381,621,402	363,412,951	+ 5.0	262,801,574	233,972,557
Fall River	1,100,029	1,131,616	2.8	785,074	800,408
Lowell	462,932	565,070	18.1	424,965	442,815
New Bedford	1,148,603	1,064,362	+ 7.9	825,077	877,097
Springfield	6,614,327	3,933,680	+68.1	3,281,300	3,345,585
Worcester	2,871,429	2,644,548	+ 86	2,234,723	2,171,694
Connecticut—Hartford	11,302,446	14,744,630	-23.3	10,990,627	13,636,831
New Haven	6,167,222	5,887,021	+ 4.8	4,009,621	3,739,584
Rhode Island-Providence	16,511,700	16,207,500	+ 1.9	12,846,100	12,241,300
New Hampshire-Manchester	525,016	654,405	-19.8	536,967	490,433
Total (12 cities)	433,916,845	413,900,168	+ 4.8	301,128,009	274,152,348
Second Federal Reserve District-Ne	w York—				
New York—Albany	6.507.201	11,961,329	-45.6	11,806,291	11,864,492
Binghamton	1,152,645	1,427,774	-19.3	1,198,416	923,588
Buffalo	54,889,292	51,900,000	+ 5.8	37,200,000	33,800,000
Elmira	1,104,574	898,691	+22.9	502,698	657,636
Jamestown	1.164,065	1,201,295	- 3.1	1.113.191	670,541
New York	3,816,851,818	4,283,756,699	-10.9	3,247,459,071	3,269,164,013
Rochester	9,323,353	9,611,371	- 3.0	7,802,648	8,845,921
Syracuse	5,551,310	4,901,432	+13.3	4,446,539	5,228,444
Connecticut—Stamford	7.059,186	6,910,475	+ 2.2	4,775,912	4,066,510
New Jersey-Montclair	435,091	471,195	7.7	378,056	394,136
Newark	20,788,670	20,494,821	+ 1.4	16,567,674	18,265,986
Northern New Jersey	30,311,581	36,147,785	-16.1	21,382,404	26,524,598
Total (12 cities)	3,955,138,786	4,429,682,867	-10.7	3,354,632,900	3,380,405,965
Third Federal Reserve District-Phil	adelphia-	1 1 AV	e se m	Since Well	
Pennsylvania—Altoona	437,574	412,760	+ 6.0	436.768	316,588
Bethlehem	1,423,148	1,460,366	- 2.5	1,138,078	535,371
Chester	442,156	468,343	5.6	407,286	505,027
Lancaster	1,584,893	1,535,668	+ 3.2	1.387.468	1,334,572
Philadelphia	569,000,000	602,000,000	- 5.5	418,000,000	394,000,000
Reading	1,323,921	1,406,963	- 5.9	1,479,019	1,401,284
Scranton	2,132,549	2,125,362	+ 0.3	2,377,348	2,055,091
Wilkes-Barre	1,166,326	1,178,120	- 1.0	1,398,667	1,091,235
York	1,626,591	1,593,418	+ 2.1	1,135,131	934,104
New Jersey—Trenton	4,746,600	4,930,700	3.7	13,805,800	2,529,000
Total (10 cities)	583,883,758	617,111,700	- 5.4	441,565,565	404,702,272
Fourth Federal Reserve District—Cle	veland-	Y 40 P 10	A 1		4 1
Ohio-Canton	3,112,234	2,860,914	+ 8.8	2,247,705	2,149,239
Cincinnati	105.577.887	90,383,719	+16.8	62,938,785	56.052,345
Cleveland	202,237,629	169,537,539	+19.3	110,298,345	102,445,359
Columbus	13.349.500	13,710,400	- 2.6	10,369,600	9,613,500
Mansfield	2,774,455	2,731,090	+ 1.6	1,907,187	1,521,513
Youngstown	2,975,801	3,419,029	-13.0	2,530,457	3,130,622
Pennsylvania—Pittsburgh	229,465,834		+15.3	142,558,919	128,436,818
Total (7 citles)	- 559,493,340 -	481,723,225	+16.1	332,850,998	303,349,396
		The state of			*

					*	1001
0.7		1942 S	Week End 1941 \$	ded Octo	ber 24 1940	1939
	Fifth Federal Reserve District—Rich West Virginia—Huntington	mond— 890,717				
	Virginia—Norfolk Richmond	7,135,000	787,228 3,894,000	+13.1 + 83.2	637,911 3,085,000	416,998 2,508,000
	South Carolina—Charleston————————————————————————————————————	95,129,505 2,649,520	68,946,683 1,989,203	+ 38.0 + 33.2	54,678,415 1,530,364	49,316,309 1,091,766
	District of Columbia—Washington	144,288,486 36,021,954	130,410,237 34,698,742	+10.6 +3.8	83,575,574 26,256,834	70,145,195 19,943,323
	Total (6 cities)	286,115,182	240,726,093	+ 18.9	169,764,098	143,421,591
	Sixth Federal Reserve District—Atla		N. 18 60			
100	Tennessee-Knoxville Nashville	7,046,903 38,005,243	5,913,004 33,358,599	+19.2 + 13.9	4,469,676 24,153,486	3,793,710 21,635,277
	Georgia—Atlanta Augusta	132,700,000 2,633,672	109,200,000 2,496,380	+ 21.5	72,900,000 1,527,771	63,000,000 1,440,591
	MaconFlorida—Jacksonville	*1,900,000 34,790,286	1,619,362 28,310,000	$+17.3 \\ +22.9$	1,191,916	1,014,429
	Alabama—Birmingham Mobile	47,058,311	43,295,952	+ 8.7	23,099,000 27,258,357	17,467,000 24,578,974
	MississippiVicksburg	4,401,621 223,118	3,887,670 222,353	+ 13.8 + 0.3	2,497,416 146,384	2,082,357 160,751
	Louisiana—New Orleans	88,129,436	71,381,225	+ 23.5	46,657,999	45,151,324
	Total (10 cities)	356,888,590	299,664,545	+ 19.1	203,902,005	180,324,413
100	Seventh Federal Reserve District—Cl Michigan—Ann Arbor	A STATE OF THE STA	204.000	-		
	Grand Rapids	514,262 4,419,861	394,288 4,125,708	+ 30.4	263,559 3,092,105	277,184 2,776,821
	Indiana—Fort Wayne	2,529,354 3,126,066	2,359,349 2,348,513	+7.2 + 33.1	1,386,000	1,214,521 1,166,411
	Indianapolis South Bend	27,671,000 3,362,752	26,680,000 2,863,496	+ 3.7 + 17.4	20,578,000 2,558,414	19,955,000 1,575,220
	Terre Haute Wisconsin—Milwaukee	9,769,508 29,172,558	7,797,541 23,934,266	+25.3	6,231,385	5,432,164
	Iowa—Cedar Rapids	1,640,127	1,573,409	+ 4.2	19,957,192 1,448,203	19,526,907 1,400,678
	Sloux City	12,993,843 6,152,589	12,241,666 4,604,089	$^{+}$ 6.1 $+$ 33.6	9,586,505 4,076,811	8,095,756 4,294,529
	Illinois—Bloomington Chicago	498,146 423,436,982	409,062	+21.8	309,880 333,445,766	592,553 307,261,545
	DecaturPeoria	4,513,718 4,856,515		+204.7	1,669,772 4,274,874	3,153,457 3,857,230
2	Rockford Springfield	1,891,357 2,088,417	1,853,901	+ 2.0	1,286,572	970,822
	Total (17 cities)		1,469,181	+42.1	1,471,900	1,510,635
	엄청에서 얼마가 하다 얼마가 되었다. 그 나는 그 아무리는 것이다.	538,727,055	526,720,293	+ 2.3	413,352,604	383,061,433
	Eighth Federal Reserve District—St. Missouri—St. Louis	165,800,000	136,300,000	+ 21.6	103,700,000	91,900,000
li.	Kentucky—Louisville Tennessee—Memphis	62,750,272 79,616,758	62,740,520	+0.01	38,999,378	33,509,829
	Illinois—Quincy	1,318,000	57,767,264 701,000	+ 37.8 + 88.0	39,325,265 641,000	32,573,842 583,000
	Total (4 cities)	309,485,030	257,508,784	+ 20.2	182,665,643	158,566,671
	Ninth Federal Reserve District—Min	neapolis-				
	Minnesota—Duluth Minneapolis	4,941,683 120,951,258	4,106,912 105,984,293	+ 20.3	3.306,699	3,343,838
*	St. Paul North Dakota—Fargo	45,618,028	38,132,384	$+14.1 \\ +19.6$	79,457,361 32,029,879	73,326,266 28,296,925
	South Dakota—Aberdeen	3,385,755 1,518,312	3,101,936 1,455,353	+ 9.1 + 4.3	2,788,638 936,755	2,502,405 942,613
	Montana—Billings Helena	1,544,967 6,599,510	1,697,301 5,815,459	- 9.0 + 13.5	965,422 4,165,714	862,246 3,490,198
	Total (7 cities)	184,559,513	160,293,638	+ 15.1	123,650,468	112,764,491
1		9 45 A 95 A 55"	100,205,050	T 10.1	123,030,400	112,704,432
	Tenth Federal Reserve District—Kar Nebraska—Fremont	258,678	109,838	+ 135.5	76,308	76,865
i.	Hastings	196,599 3,339,975	121,938 2,849,261	$+61.2 \\ +17.2$	111,897 2,476,209	116,383
	Omaha Kansas—Topeka	61,754,054	45,938,683	+ 34.4	36,301,289	2,406,236 31,436,553
	Wichita	2,066,925 4,597,932	1.912,268 3,584,772	+ 8.1 + 28.3	2,340,873 2,787,205	1,758,998 2,564,495
	Missouri—Kansas City St. Joseph	*147,000,000 4,799,837	139,326,140 4,270,023	+5.5 $+12.4$	103,006,747 3,258,658	94,875,009 3,122,359
-	Colorado Colorado SpringsPueblo	873,800 827,220	536,886 755,862	+62.8	513,546 723,381	490,171 666,849
	Total (10 cities)	225,715,020	199,405,671	+ 13.2	151,596,113	137,513,918
						10,,010,010
	Eleventh Federal Reserve District—I Texas—Austin	1,890,929	2,250,476	16.0	1,462,943	1 527 076
	DallasFort Worth	114,692,820	91,933,304	+ 24.8	65,276,774	1,537,276 56,826,481
1	Galveston	13,364,181 3,686,000	12,215,917 2,855,000	$+9.4 \\ +29.1$	8,153,240 2,682,000	7,593,847 2,706,000
	Wichita Falls Louisiana—Shreveport	1,209,736 5,080,854	1,279,682 4,917,645	- 5.5 + 3.3	1,040,653 3,476,865	885,374 2,780,769
	Total (6 cities)	139,924,520	115,452,024	+ 21.2	82,092,475	72,329,747
					02,002,770	000
3.0	Twelfth Federal Reserve District—Sa Washington—Seattle	95,872,098	66,725,147	+ 43.7	42,623,726	20 044 774
	Yakima Oregon—Portland	2,083,083	1,727,734	+ 20.6	1,232,758	36,644,774 1,164,265
	Utah—Salt Lake City	85,205,795 30,997,152	26,491,187	$+46.3 \\ +17.0$	41,626,978 16,856,972	34,097,961 15,405,070
	California—Long Beach————————————————————————————————————	7,649,151 2,878,104	4,929,387 3,372,116	+55.2 -14.6	3,445,976 2,939,087	4,529,688 2,988,919
	San FranciscoSan Jose	259,439,000 733,628	223,894,784 3,893,598	+15.9	158,561,000 2,630,152	150,159,000 2,816,844
	Santa Barbara Stockton	1,202,630	1,577,057	-81.2 -23.7	1,354,429	1,116,122
		4,922,530	3,795,620	+30.0	2,792,441	2,475,801
	Total (10 cities)	490,983,171	394,634,578	+ 24.4	274,063,519	251,398,444
	Grand Total (111 cities)Outside New York	8,064,830,810 4,247,978,992	8,136,823,586 3,853,066,887	-0.9 + 10.2	6,031,264,397 2,783,805,326	5,801,990,589 2,532,826,576
			Week End			
	Canada—	1942 \$	1941 \$	Inc. or Dec. %	1940 \$	1939 \$
	Toronto	184,134,292 150,405,041	142,312,837 138,320,658	+ 29.4 + 8.7	106,768,677 90,899,271	108,034,711 85,494,615
	Winnipeg	67.126,331	65,980,853	+ 1.7	51,875,617	65,713,843
	Ottawa	27.311,122 73.808.966	25,388,063 42,731,096	+7.6 + 72.7	18,545,866 40,910,598	18,144,812 22,757,057
	Quebec Halifax	6,975,236 4,472,841	6,192,763 3,718,146	+12.6 $+20.3$	5,388,738 3,179,996	4,764,689 2,528,516
	HamiltonCalgary	10,056,978	7,574,388 8,360,217	+32.8 + 33.2	6,751,443 8,168,888	6,778,708 9,042,342
	St. John	2,596,403	2,645,742	1.9	2,044,925	1,742,955
	Victoria London	2,301,082 3,246,005	2,131,679 3,098,341	+ 7.9 + 4.8	m,001,000	1,702,339 2,513,616
	Edmonton Regina	7.426,671 11,555,957	6,018,197 5,957,165	$+23.4 \\ +94.0$	4,821,895 6,655,296	4,879,643 8,414,022
	Brandon	715,262 889,087	547,678 740,755	+ 30.6 + 20.0	467,358 614,553	411,182 670,456
	Saskatoon Moose Jaw	2,229,369 1,988,315	2,003,912 1,016,537	+11.2 + 95.6	1.844,146 919,171	1,971,082 764,207
	Brantford	1,216,072	1,178,450	+ 3.2	889,578	852,430
	Fort WilliamNew Westminster	1,217,344 1,024,244	1,323,616 1,030,407	8.0	937,498 764,838	758,652 663,999
	Medicine HatPeterborough	622,239 959,188	504,837 852,987	$^{+23.3}_{+12.5}$	433,164 638,179	434,538 575,246
	Sherbrooke	1,106,417 1,325,526	1,099,193	+ 0.7	1,026,254 1,179,021	804,057 1,063,095
	Windsor	8,157,191 604.865	3,875,963 597,592	+ 110.5 + 1.2	3,256,871 637,196	2,538,673 477,679
	Moncton Kingston	1247,638	1,406,285	-11.3 + 6.8	892,359 741,008	866,150 664,601
	Chatham	954.837 726.553	894,141 675,075	+ 7.6	580,360	586,304
	SarniaSudbury	558,759 1,121,569	1,030,999	$^{+25.6}_{+8.8}$	494,938 1,014,598	401,330 1,127,949
1	Total (32 cities)	589,229,030	481,019,585	+ 22.5	366,002,675	358,143,498

(Continued from page 1572)

Buffalo Forge Co. (& Subs.) - Earnings-

Buffalo Niagara & Eastern Power Corp.-Protective

Buffalo Niagara & Eastern Power Corp.—Protective Group for Holders of \$1.60 Preferred—

A stockholders' protective committee for the \$1.60 second preferred stock of the corporation announced Oct. 20 the election of George B. Bassett, President of the Buffalo Meter Co., as Chairman; T. Allison Moore as Treasurer, and C. Brooks Hersey, Secretary.

The committee has directed its counsel, Moot, Sprague, Marcy & Gulick, to file with the SEC a declaration of intent to organize, under the provisions of the Public Utility Holding Company Act. This declaration, the committee said, will become effective 10 days after filing. It will legalize the solicitation of proxies from the holders of second preferred stock.—V. 156, p. 1465.

Burlington-Rock Island RR.—Earnings—

September-	1942	1941	1940	1939
Gross from railway	\$199,316	\$95,222	\$110,484	
Net from railway	57,168	7.444	13,093	36,262
Net ry. oper. income From Jan. 1—	21,336	*3,714	*2,235	20,796
Gross from railway	1,298,368	898,311	926,730	*982,970
Net from railway	289,787	91,439	41,504	72,349
Net ry. oper. income *Loss.—V. 156, p. 1234.	109,803	*31,715	*99,968	*59,486

Bush Terminal Buildings Co.—Accumulated Dividend A dividend of 75 cents per share has been declared on account of commulations on the 7% cumulative preferred stock, par \$100, payble Dec. 10 to holders of record Dec. I. Similar distributions were rade on April 20 and Aug. I, last. The previous payment was a egular quarterly of \$1.75 made on Jan. 3, 1933.—V. 156, p. 1015.

Business Capital Corp.—Dividend Decreased—

A dividend of six cents per share was recently declared on the class A common stock, par \$1, payable Oct. 31 to holders of record Oct. 24. This compares with eight cents paid on July 31, last; 10½ cents each on Jan. 31 and April 30, 1942, and 12½ cents each on Jan. 31, April 30, July 31 and Oct. 31, 1941.—V. 156, p. 396.

Butler Brothers-To Pay 15-Cent Common Dividend-A dividend of 15 cents per share has been declared on the common stock, payable Dec. 1 to holders of record Nov. 6. A similar distribution was made on June 1, last, while on March 2, 1942, a dividend of 15 cents and a special of 15 cents were paid. Distributions of 15 cents each were also made during 1941 on March 3, Sept. 1, Dec. 1 and Dec. 18.—V. 156, p. 1323.

(A. M.) Byers Co .- Two Preferred Dividends

The directors have declared dividends of \$1.8667 and \$1.8521 per are on the 7% cumulative preferred stock, par \$100, payable Dec. 1 nd Dec. 29 to holders of record Nov. 17 and Dec. 15, respectively. These payments represent the sum of accumulated and unpaid diviends due Aug. I and Nov. 1, 1941, together with interest thereon 1.5%

at 5%.

Today (Nov. 2) a distribution of \$1.8813 per share is being made, which represents the dividend due May I, 1941, with interest thereon at 5%.—V. 156, p. 1323.

California Oregon Power Co .- Earnings

Years End. Aug. 31—	1944	1941
Years End. Aug. 31— Operating revenues Operation	\$5,660,507	\$5,458,479
Operation	1,257,293	1,286,810
Maintenance and repairs	263,605	240,280
Appropriation for retirement reserve	522,000	500,000
Amortization of limited-term investment	7,270	7,270
Taxes (other than income taxes)	737,027	703,197
*Provision for Federal income taxes	372,000	363,328
*Provision for Federal excess profits tax	97,664	89,336
Net operating revenues	\$2,403,648	\$2,268,259
Rent for lease of electric plant	239,301	239,125
Net operating income	\$2,164,348	\$2,029,134
Other income (net)	Dr50,537	9,961
Gross income	\$2,113,811	\$2,039,095
Gross income	832,556	842,500
Amortization of debt discount and expense	167,953	203,223
Other interest	3,498	5,047
Interest charged to construction	Cr2,448	Cr2,879
Amortization of preliminary costs of projects	Service of the service of	
abandoned	40,520	55,536
Miscellaneous deductions	43,437	22,759
Net income	\$1,028,295	\$912,908
*Provisions for Federal income and excess	profits tax	es for the

errovisions for Federal income and excess profits taxes for the period have been made in accordance with the Revenue Act of 1941. Under the new tax bill Federal income and excess profits taxes for the eight months ended Aug. 31, 1942, will be increased by approximately \$205,300 and net income for the eight months' and 12 months' periods ended Aug. 31, 1942, will be reduced by \$205,300 in each period.—V. 156, p. 1147.

California Water Service Co.-Earnings-

10 35 - T-1 C-+ 20	1040	4044
12 Mos. End. Sept. 30—	1942	1941
Operating revenues	\$3,018,282	\$2,838,464
12 Mos. End. Sept. 30— Operating revenues Operation	1,192,976	1,147,288
General & engineering expenses chargeable to		
construction	Cr43,702	Cr47,954
Maintenance	95,043	109,618
General taxes	250,624	241,402
Provision for depreciation	319,953	310,352
Net earnings from operation	\$1,203,388	\$1,077,758
Other income	8,342	7,931
Gross corporate income	\$1,211,730	\$1,085,689
Interest on first mortgage bonds	468,319	461,280
Interest on serial notes	100,010	1.077
Interest on instalment note		3,642
Miscellaneous interest	825	2,018
Interest during construction	Cr1.715	Cr2,932
Amortization of debt discount and expense	35,013	40,940
Loss on disposal of Redding property	23,270	
*Provision for Federal income tax	222,213	106,157
Net income	\$460,924	\$473,506
Dividends on preferred stock	208,501	208,501

Assets—Plant, property, rights, franchises, etc. (less reserve for depreciation of \$3,302,990), \$17,999,539; miscellaneous investments and

special deposits, \$12,416; cash and working funds, \$901,223; accounts receivable (less reserve), \$208,708; materials and supplies (less rereceivable (less reserve), \$208,708; materials and supplies (less reserve), \$195,204; debt discount and expense in process of amortization, \$534,699; prepaid accounts, \$16,473; miscellaneous deferred charges and suspense, \$54,707; total, \$19,922,969.

suspense, \$54,707; total, \$19,922,969.

Liabilities—Long-term debt, \$11,937,000; notes payable to bank (May 1, 1943, on instalment note), \$55,000; accounts payable, \$80,422; accrued interest, taxes, dividends, etc., \$541,885; uncarned revenue, \$16,374; consumers' extension deposits, \$195,417; miscellaneous reserves, \$8,487; contributions for extensions, \$355,719; 6% cumulative preferred stock (139,000 shares of \$25 par value each, \$3,475,000; common stock (116,568 shares of \$25 par value, \$2,914,200; capital surplus, \$70,499; earned surplus since April 30, 1939, \$225,928; total, \$19,922,969.—V. 156, p. 1234.

Cambria & Indiana RR.—Earnings—

September—	1942	1941	1940	1939	
Gross from railway	\$173,061	\$172,252	\$131,420	\$138,144	
Net from railway	75,539	73,256	46,560	35,628	
Net ry, oper, income	59,030	81,863	60,646	79,198	
From Jan. 1-			M. L. Weller		
Gross from railway	1,586,357	1,370,419	1,124,768	998,864	
Net from railway	725,969	549,153	397,285	348,132	
Net ry. oper. income	612,225	655,735	684,029	651,737	
-V. 156, p. 1234.	31.4	N. 34. Sec. 14.		Sant Service	

Canada Dry Ginger Ale, Inc.—Regular Dividend—

The regular quarterly dividend of 15 cents per share on the commo stock, par \$5, has been declared, payable Dec. 11 to holders of recoi Nov. 25. Similar distributions were made on March 9, June 10 an Sept. 22, last.

In addition to the four regular quarterly payments of 15 cents per share made last year, an extra of 40 cents was paid on Dec. 9, 1941.

V. 156, p. 600.

Canada Paving & Supply Corp., Ltd.—Assets-

The Guarantee Trust Co. of Canada reports that assets of the above corporation (in bankruptcy) and its subsidiaries as at Oct. 1 (subject to payment of trustees' compensation) amounted to \$1,050,-348, which included \$47,065 cash, \$55,972 securities, \$23,556 first mortgages on real estate, \$920,601 land and buildings and minor items. In the last previous report land and buildings were shown at \$1,115,850, but several blocks of property were sold in the interval. (Toronto 'Globe and Mail.')—V. 133, p. 1293.

Canadian Industrial Alcohol Co., Ltd.-Larger Div.-

The directors have declared an interim dividend of 25 cents per share on the class A and class B stocks, payable Dec. 1 to holders of record Nov. 6. This compares with 10 cents paid on June 1, last; 15 cents on Dec. 1, 1941, and 10 cents on June 2, 1941.—V. 156, p. 1015. Canadian National Lines in New England-Earnings-

Canadian National Lines in New England—Ea September— 1942 1941 1942 Gross from railway \$125,600 \$207,598 \$114,246 Net from railway °52,574 15,150 °8,908 Net ry, oper, income °101,522 °37,023 °54,433 From Jan. 1— Gross from railway 1,653,100 1,418,301 1,189,896 Net from railway 15,738 106,231 °79,134 Net ry, oper, income °643,074 °440,778 °571,171 **Loss.—V. 156, p. 1234. *643,074 *440,778 °571,171 1939 \$146,231 30,569 *17,626 1.050.864

Canadian Oil Cos., Ltd.—Extra Distribution—

An extra dividend of 20 cents per share has been declared on the common stock, no par value, payable Dec. 15 to holders of record Dec. 1. An extra of like amount was paid on Dec. 15, last year.

Regular quarterly distributions of 25 cents each were made on the common stock on Feb. 16, May 15 and Aug. 15, last, and another of like amount is payable on Nov. 16.—V. 155, p. 360.

Canadian Pacific Lines in Maine-Earnings-

September-	1942	1941	1940	1939	
Gross from railway	\$400,031	\$205,450	\$171,155	\$139,892	
Net from railway	178,672	25,462	46,808	2,760	
Net ry, oper, income	135,193	04,341	14,339	*16,739	
From Jan. 1-		1 My mark		10 to	
Gross from railway	3,737,306	2,812,791	2,247,967		
Net from railway	1.512,108	900,305	704,842		
Net ry. oper. income	1,140,391	550,841	419,607	24,929	
°DeficitV. 156, p. 123	4.	di aliandi	4. 100 Tours		
	100 100	52 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		A STATE OF THE STA	

Canadian Pacific Lines in Vermont—Earnings—

September—	1942	1941	1940	1939
Gross from railway	\$123,543	\$126,206	\$97,522	*\$84,444
Net from railway	*16,112	°16,086	574	*15,870
Net ry, oper, income	*50,282	*48,423	*25,993	*40,054
From Jan. 1-				Marie In the Miles
Gross from railway	1,071,489	1,049,549	900,890	717,627
Net from railway	*162,532	*50,631	*81,725	*234,084
Net ry, oper, income	*460,104	*316,073	*335,746	*459,901
*DeficitV. 156, p. 12	34.			

Canadian Pacific Ry.—Earnings— Week Ended Oct. 21— 1942 1941 reffic earnings \$5.088.000 \$5.116.000

Traile earnings	0,000,000	120,000
—V. 156, p. 1465.		
Catalin Corp. of America—Earnings—		
9 Mos. End. Sept. 30— 1942 1941	1940	1939

9 Mos. End. Sept. 30— Net profit after charges and Federal taxes—— Farnings per share on 1942 1941 \$117,933 \$164,887 \$143,181 \$114,414

536,892 shrs. cap. stk. —V. 156, p. 337.	\$0.22 \$0.	31 \$0.26	\$0.21
Celanese Corp. of An	i erica— Defin	nitive Deber	itures—

The City Bank Farmers Trust Co. announces that the defi Celanese 3½% debentures due July 1, 1962, will be delivered office on and after Nov. 2, 1942, upon surrender of outstanding porary debentures.—V. 156, p. 1414.

Central New York Power Corp. - Stock Reduction Approved-The corporation on Oct. 22 received approval of the New York P. S. ommission for a \$741,560 reduction of capital stock by retirement f. 7,416 outstanding 5% preferred shares.—V. 156, p. 690; V. 155,

The Securities and Exchange Commission on Oct. 22 granted permission to this company to pay a dividend of \$20,000, or \$1 per share, on its common stock. The company, whose dividend affairs are under the supervision of the SEC, is a subsidiary of Crescent Public Service Co., a registered holding company. (See V. 156, p. 1015.)—V. 156, p. 1234.

Central Ohio Steel Products Co .- 25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Nov. 30 to holders of record Nov. 16. A like amount was disbursed on this issue on June I and Sept. 1, last, as compared with 35 cents on March 2, 1942. Payments during 1941 were as follows: March 1, Aug. 1 and Oct. 1, 35 cents each, and Nov. 29, 20 cents.—V. 155, p. 2363.

Central Railroad & Banking Co. of Georgia Holders of collateral trust 5% bonds are being notified that the Central Hanover Bank and Trust Co., as trustee, will pay interest on these bonds at the rate of 5% per annum from May 1, 1942, to Nov. 1, 1942. Payment of this interest will be made on or after Nov. 2, 1942, at the principal office of the trustee, 70 Broadway, New York, or at the office of The Citizens and Southern National Bank in Savannah, Ga.—V. 156, p. 1466.

Central RR. of New Jersey-Earnings-

September—	1942	1941	1940	1939
Gross from railway	\$5,156,333	\$3,873,260	\$3,007,104	\$3,137,492
Net from railway	1,877,590	1,227,618	774,448	1,089,278
Net ry. oper. income From Jan. 1—	1,119,126	763,711	200,227	466,204
Gross from railway	42,458,575	32,287,802	26,354,928	24,034,986
Net from railway	13,373,061	9,368,347	6,157,324	6,073,725
Net ry. oper. income	6,439,747	4,211,501	857,030	808,538
V. 156, p. 1466.	- W. T	4		

Charleston & Western Carolina Ry - Earnings-

CHICATORDON CO TTOD	CONTE CONT	Average well .	" menu vanera O.		
September—	1942	1941	1940	1939	
Gross from railway	\$322,063	\$267,609	\$197,242	\$209,791	
Net from railway	133,867	83,695	45,745	65,636	
Net ry. oper. income	60,844	26,917	26,305	42,734	
From Jan. 1-				· 李· · · · · · · · · · · · · · · · · ·	
Gross from railway	2,910,687	2.528,474	1,948,077	1,847,400	
Net from railway	1,170,139	1.051,730	547,574	607,938	
Net ry, oper, income	646,845	641,534	311,321	375,769	
—V. 156, p. 1234.	APPLICATION OF		A-01-40-4	1.78 3 2 2 3 1	

Chesapeake Corp. of Virginia-Larger Dividend-

The directors have declared a dividend of 15 cents per share on the common stock, par \$5, payable Nov. 16 to holders of record Nov. 5. This compares with 10 cents paid on Aug. 15, last, 20 cents on May 15, 1942, and an initial of 30 cents on Feb. 16, 1942.—V. 156, p. 512.

Chesapcake & Ohio Ry.—Earnings-

	September—	1942	1941	1940	1939
•	Gross from railway	\$16,214,139	\$14,084,245	\$11,642,339	\$12,675,000
	Net from railway	8,185,792	7,218,533	5,526,282	6,503,794
	Net ry. oper. income	2,929,943	3,498,775	2,924,343	4,955,101
	From Jan. 1-				F W
	Gross from railway	132,970,260	109,332,107	101,114,710	83,176,428
	Net from railway	62,298,299	51,738,565	45,279,736	33,048,937
	Net ry, oper, income	23,322,850	31,132,266	30,803,114	23,254,860
	-V. 156, p. 1234.			Strategy	1 1 1 1 1

Chicago Allerton Hotel, Chicago, Ill .- \$1.50 Dividend

The corporation on Oct. 30 paid a dividend of \$1.50 per share on the capital stock, no par value, to holders of record Oct. 20. A like amount was disbursed on Aug. 28, last, which compares with \$1 on Aug. 23, 1940.

Chicago Burlington & Quincy RR.-Earnings-

September-	1942	1941	1940	1939	
Gross from railway	\$16,080,867	\$10,950,079	\$8,837,257	\$9,152,934	
Net from railway	7,276,804	3,901,961	3,091,912	2,974,168	
Net ry, oper, income	6,103,859	2,191,548	2,076,531	1,854,158	
From Jan. 1-	A POST AND A STORY		Jan British		
Gross from railway	115,187,413	85,695,395	69,880,844	69,148,502	
Net from railway	44,300,826	27,019,937	16,417,740	16,167,336	
Net ry. oper. income	23,909,188	14,603,656	6,835,454	6,347,649	
-V. 156, p. 1466.	A. 10 (1985)		7 - 1 - 1 - 1 - 1 - 1		
	A STATE OF THE PARTY OF THE PAR				

Chicago & Eastern Illinois RR .- Earnings-

1942	1941	1940	1939	
\$2,287,813	\$1,555,517	\$1,338,963		
920,717	399,440	358,228	397,008	
455,036	140,202	156,731	222,767	
10 000 540	12 042 052	11 412 702	11 003 379	
2,320,538	1,553,680	349,408	281,980	
		Strate Contract	Andrew St.	
	\$2,287,813 920,717 455,036 16,808,740	\$2,287,813 \$1,555,517 920,717 399,440 455,036 140,202 16,808,740 13,643,253 5,164,384 3,660,313	\$2,287,813 \$1,555,517 \$1,338,963 920,717 399,440 455,036 140,202 156,731 16,808,740 13,643,253 11,112,793 5,164,384 3,666,313 2,247,654	\$2,287,813 \$1,555,517 \$1,338,963 \$1,358,958 \$22,717 \$399,440 \$156,731 \$222,767 \$16,808,740 \$13,643,253 \$1,412,793 \$11,903,379 \$5,164,384 \$3,666,313 \$2,247,654 \$2,159,221 \$1,903,379 \$1,903

Chicago & Illinois Midland Ry .- Earnings-

Gross from railway	\$528,270	\$523,121	\$410,469	
Net from railway	245,432	225,658	140,053	
Net ry, oper, income	179,542	5,096	111,527	82,592
From Jan. 1—			A. L. L. V. V.	- Ale 1
Gross from railway	4,553,099	3,870,753	3,378,664	
Net from railway	1,810,016	1,619,560	1,130,499	
Net ry. oper. income	717,150	781,016	835,413	569,242
V. 156, p. 1234.			A Part of the ser	

1939

Chicago Indianapolis & Louisville Ry.—Earnings—

September—	1942	1941	1940	1939
Gross from railway	\$996,774	\$982,199	\$813,361	\$884,501
Net from railway	331,891	407,989	276,593	295,800
Net ry. oper. income From Jan. 1	232,968	277,293	144,743	177,315
Gross from railway	8,428,112	7,868,367	6,985,861	6,724,625
Net from railway	2,666,766	2,653,076	2,070,961	1,068,671
Net ry. oper, income	1,665,963	1,462,423	851,383	*92,886
*LossV. 156, p. 1234.				

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

September—	1942	1941	1940	1939
Gross from railway	\$17,573,928	\$13,552,116	\$10,712,410	\$10,527,014
Net from railway	7,264,301	5,023,469	3,388,040	2,888,465
Net ry. oper income	4,013,933	3,843,119	2,266,779	1,717,902
From Jan. 1—				
Gross from railway	127,994,764	102,355,657	83,004,716	77,323,099
Net from railway	42,422,782	32,091,970	17,681,939	13,022,305
Net ry. oper. income	23,160,517	21,834,012	7,638,633	2,960,027
-V. 156, p. 1466.	NOT HERE	4 V.A	Co. wood Villago	
나는 사람들은 사람이 없는데 이번 경험이 가장하게 되었다고 모든데 모든데 되었다.				

Chicago & North Western Ry .- Earnings-

September-	1942	1941	1940	1929
Gross from railway	\$12,815,269	\$10,419,487	\$8,849,210	\$8,850,700
Net from railway		3,429,293	2,670,822	2,715,130
Net ry. oper. income		2,264,955	1,816,028	1,996,663
From Jan. 1—	1 7 4 8 9 10		1 2 10 1	1 11 1
Gross from railway	99,915,829	80,963,488	67,388,398	63,255,095
Net from railway		23.336.817	13,055,631	9,120,082
Net ry. oper. income	17,312,340	14,331,386	5,575,266	2,024,898
-V. 156, p. 1234.				
The state of the s				

Chicago, Rock Island & Pacific Ry.-Abandonment-

The ICC on Oct. 19 issued a certificate permitting abandonment the branch line of railroad extending from Atlantic southwesterly Griswold, approximately 14.70 miles, in Cass County, Iowa.—V. 1 p. 864.

Chicago St. Paul Minneapolis & Omaha Ry.-Earnings

September-	1942	1941	1940	1939
Gross from railway	\$2,233,199	\$1,921,911	\$1,879,216	\$1,856,070
Net from railway	696,201	539,917	564,734	552,671
Net ry, oper, income	464,285	266,568	335,835	294,729
From Jan. 1-				
Gross from railway	17,006,589	14,685,935	13,230,217	12,853,746
Net from railway	4.024.485	3.325.949	2,035,516	1,635,876
Net ry. oper. income	2,084,700	1,247,407	*1,420	*352,758
" ST and W 156 m 1934				

Childs Co.—Court Rules Company Must Make Sinking Fund Payments-

Justice Carroll G. Walter of the New York Supreme Court on Oct. 23 ruled that company had failed to comply with the sinking fund provisions of the 1928 issue of 5% gold debenture bonds and directed the company to pay into the sinking fund \$423,000 in cash or outstanding debentures.

Ruling in a suit brought by Lillian Birn, a minority bondholder, the court held that company was in error in using unissued bonds instead of outstanding bonds for sinking fund payments.—V. 156, p. 1414.

Chile Copper Co.-50-Cent Dividend-

The directors on Oct. 22 declared a dividend of 50 cents per sha on the capital stock, payable Nov. 24 to holders of record Nov. A like amount was disbursed on Feb. 25, May 26, July 21 and Aug. 2 last, and on Feb. 25, May 26, Nov. 25 and Dec. 23, 1941. V. 156, p. 338.

Chilton Co. (Publishers)-15-Cent Dividend-

The directors have declared a regular dividend of 15 cents share on the common stock, par \$10, payable Nov. 13 to holders record Nov. 3. A like amount was disbursed on Aug. 14, last, wh compares with 10 cents each on Feb. 13 and May 15, 1942.—V. 1

Cincinnati Gas & Electric Co .- Bonds Called-

There have been called for redemption as of Dec. 1, 1942, through operation of the sinking fund, a total of \$69,000 of first mortgage bonds, 3½° scries, due 1967, at 106½ and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 156, p. 778.

Cincinnati New	Orleans &	Texas I	ac. Ry.—	Earnings	
September-	1942	1941	1940	1939	
Gross from railway	\$2,774,668	\$1,855,559	\$1,441,895	\$1,470,010	
Net from railway	1,387,018	763,186	527,284	579,959	
Net ry. oper. income		495,680	321,404	465,610	
From Jan. 1-		4			
Gross from railway	21,986,699	16,596,543	13,477,902	12,942,826	
Net from railway	9,615,161	7,033,800	5,082,526	4,851,492	
Net ry. oper. income	3,508,807	4,575,306	3,569,602	3,554,921	
V. 156, p. 1234.					
			Physical Control		

City Auto Stamping Co. (& Subs.) - Earnings-

12 Months Ended Sept. 30-	1942	1941
Profit after deprec, but before Federal taxes	\$940,185	\$824,540
Provision for Federal taxes	°607,768	409,705
		The same and the same of the same
Net profit	\$332,417	\$414,835
Earns, per sh. on 375,000 shrs. of com. stock	\$0.89	\$1.11
"Calculated on the Revenue Act of 1942 V. 15	6. p. 1016.	

Cleveland-Cliffs Iron Co. (& Subs.) - Earnings-

9 Months Ended Sept. 30— 1942 1941.

Net profit after int., amort., depl., deprec.
and Federal income and excess profits taxes_ \$3,273,721 \$3,621,730

Note—The company states the net profit of \$3,273,721 for the nine months ended Sept. 30, 1942, does not reflect the charge to surplus on the exchange of securities resulting from the acquisition of assets of the Otis Steel Co. by Jones & Laughlin Steel Corp.—V. 156, p. 1235.

Cliffs Corp.—Earnings—

9 Mos. Ended Sept. 30—	1942	1941	1940
. Net profit	\$628,821	\$694,884	\$327,840
Earnings per share of capital stock	\$0.78	\$0.86	\$0.41
*After charges and estimated Feder	al taxes.	T. P. T. M.	and the second

Noie—On Sept. 30, 1942, there were 805,734 shares of capital stock outstanding.—V. 156, p. 250.

Climax Molybdenum Co.—Earnings—

Period Ended Sept. 30-	1942-3	Mos-1941	19429 M	Ios1941
Profit before Fed. taxes .	\$6,015,100	\$3,390,617	\$16,130,600	\$8,276,349
Fed. inc. surtax & exc.			Way The	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
profits taxes	2,871,300	820,990	7,203,000	1,988,027

Net profit _____ *\$3,143,800 \$\$2,569,627 *\$8,927,600 \$\$6,288,322
Earnings per share ___ \$1.25 \$1.02 \$3.54 \$2.50

*After all charges but before provision for depletion of discovered icrement. †After all charges and depletion and depreciation on the

basis of cost.

Notes—(1) The foregoing figures do not take credit for the post-war refund of excess profits taxes, which for the 9 months ended Sept. 30, 1942, amount to \$373,400.

(2) Federal income, surtax and excess profits taxes in 1942 are computed at rates prescribed under the Revenue Act of 1942

Special Dividend of \$1-

Special Dividend of \$1—

The directors on Oct. 26 declared a special dividend of \$1 per share, payable Nov. 17 to stockholders of record Nov. 5. Regular quarterly distributions of 30 cents each were made on this issue on March 31. June 30 and Sept. 30, last.

Dividends paid during 1941 were as follows: March 31, June 27, Sept. 30 and Dec. 22, quarterly dividends of 30 cents each; Nov. 18, extra of \$1, and Dec. 22, a year-end of \$1.—V. 156, p. 956.

Colorado & Southern Ry.—Earnings-

September	1344	TOTAL	1940	1939	
Gross from railway	\$1,018,880	\$700,207	\$542,912	\$606,860	
Net from railway	370,330	216,184	80,166	202,667	
Net ry. oper. income	301,018	123,200	25,306	103,544	
From Jan. 1-		the state of the state of			
Gross from railway	7,453,449	5,887,527	4,668,746	4,704,488	
Net from railway	2,489,261	1,586,902	588.837	1.093,603	
Net ry, oper, income	1,723,617	764,399	*212,277	257,877	
*Loss			7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		

Abandonment--

The ICC on Oct. 15 issued a certificate permitting abandonment by the company of a branch line of railroad extending from Chatfield to South Platte, approximately 15.6 miles, in Jefferson and Douglas counties, Colorado.—V. 156, p. 1466.

Colorado & Wyoming Ry.—Earnings—

September—	1942	1941	1940	
Gross from railway	\$155,175	\$138,820	\$111,164	1
Net from railway	72,987	67,016	50,345	5
Net ry. oper. income	8,920	29,815	25,010)
From Jan. 1—			7 May 2 1 1 1 1	
	1,361,471	1,216,031	998,317	7
Net from railway	596,892	595,812	440,767	7. :
Net ry. oper. income	207,704	312,677	279,151	Ĺ
—V. 156, p. 1235.	a said of		The department	

Columbia Gas & Electric Corp.—Ceases Purchase of Debentures-

The company has notified the holders of the 25-year 5% debenture bonds due May 1, 1942, the 23-year 5% debenture bonds due Apr. 15, 1952, and the debenture bonds 5% series due 1961, due Jan. 15, 1961, that having expended the amount authorized by the Securities and Exchange Commission in its order dated July 17, 1942, has ceased the purchase on the New York Stock Exchange of the debentures referred to above.—V. 156, p. 1324.

Columbus & Greenville Ry.—Earnings-

September— Gross from railway—— Net from railway—— Net ry. oper. income From Jan. 1—	1942 \$141,781 46,321 29,109	1941 \$130,493 40,809 14,001	1940 \$99,511 21,511 10,800	1939 \$130,881 30,376 18,228	
Net from railway Net ry, oper, income V 156 p 1235	1,001,289 159,873 59,427	985,417 219,460 104,543	853,200 125,204 38,626	1,043,515 229,232 136,195	

Commonwealth Edison Co.-Weekly Output-

Electricity output of the Commonwealth Edison group of companies for the week ended Oct. 24 registered a 8.0% increase over that of the corresponding period last year.

Following are the kilowatt-hour output totals of the past four weeks

	Kilowatt-H	Iour Output	
Week Ended	1942	.1941	% Increas
Oct. 3	160,404,000	153,989,000	4.2
Oct. 10	161,284,000	154,091,000	4.7
Oct. 17	165,510,000	154,436,000	7.2
Oct. 24	166,511,000	154,211,000	8.0
-V 156 p 1467	the Year	1 - 1 - 1 - 1	100

Columbia Pictures Corp. (& Subs.)-Annual Report-Consolidated Statement of Operations

	52 Weeks	52 Weeks	52 Weeks	53 Weeks
Period Ended-	June 27, '42	June 28, '41	June 29. '40	
Gross inc. from rentals			Ottille 25, 1	, our 1, 05
& sales of film &	and the state of the state of	3 W 9 5		Their China
accessories	\$27,245,363	\$21,648,691	\$22,174,068	\$19,413,795
Amort, of prod. costs	12,596,797	11,507,970	13,796,819	11.571.371
Share to oth. producers	3,897,233	2,697,416	884.051	
Cost of accessories		315,664	378,445	762,529
*Gen., adm. & sell, exp.				396.443
Taxes other than Fed.		6,399,007	6,553,404	\$6,663,947
taxes other than red.	H10 H00			
taxes	712,786		Not the grade and the side	
Operating profit	62 012 462	APOD CO.4	AFG2 040	****
		\$728,634	\$561,349	\$19,505
Other income (net)	Dr13,192	115,409	130,364	69,390
Total income	\$2,900,271	\$844.042	0001 710	400.001
Int., incl. exp. of bank	\$2,300,211	\$044,042	\$691,713	\$88,901
loan	124.995	61,720	51.054	01.000
Prov. for Fed. inc. taxes	124,993	61,720	51,354	61,979
(estimated)	11,163,617	0145 400	f04 000	04.000
11Payments	11,103,011	1145,420	194,380	24,875
		84,158		
Inv. in recs. from subs.			And the second	
operated in invaded			gill salar	
European countries	The specified that does are		33,793	
Not invested	222 222 222	***********		
Net profit		°°552,744	**\$512,186	\$2,047
Preferred dividends	206,261	206,261	206,259	206,262
Common divs. (cash)			Selement.	120,148
Palanca sumplus	¢1 405 200	0010 100		
Balance, surplus	\$1,405,398	\$346,483	\$305,927	††\$324,363
Earnings per share on	40.04		Darwing and	
com, stock (no par)	\$3.84	\$0.95	\$0.84	Nil

com stock (no par) \$3.84 \$0.95 \$0.84 Nil

*Includes depreciation on furniture in head office and branches.

*Foreign subsidiaries' operations are now consolidated in detail in place of "operating profit of foreign subsidiary companies and branches." Includes \$23.617 in 1942, \$18.420 in 1941 and \$18.380 in 1942 including \$370,000 for excess profits tax. *Includes profits of subsidiaries operating in foreign territories of \$160,000 in 1942, \$322,197 in 1941 and \$354,985 in 1940 in 1940. *Toeficit. *Type the corporation of bank loans of subsidiary companies operating in France and Belgium guaranteed by the corporation in prior years, resulting in a loss as indicated.

Consolidated Balance Sheet as at June 27, 1942

Consolidated Balance Sheet as at June 27, 1942

(Including Subsidiary Companies Operating in the United States).

Assets—Cash, \$1,232,483; accounts and notes receivable (less reserve of \$130,000), \$952,554; advances to outside producers (less amounts recovered from film rentals), \$1,106,988; inventories, \$11,857,233; net assets of subsidiary companies actively operating in foreign territories at May 30, 1942 \$2,349,881; investments in and receivables from subsidiary companies located in invaded European and Far Eastern countries and in Spain and Japan (less reserves and deferred income, \$660,859), \$9; sundry receivables (less reserve of \$50,656), \$61,315; miscellaneous securities (less reserve), \$1; cash surrender value of life insurance, \$138,800; land, buildings, equipment and fixtures (less reserve for depreciation, \$1,935,573), \$1,904,558; prepaid expenses and deferred charges, \$302,482; total, \$19,906,304.

Liabilities—Accounts payable and accrued expenses, \$1,281,514; due

deferred charges, \$302.482; total, \$19,906.304.

Liabilities—Accounts payable and accrued expenses, \$1,281,514; due to outside producers and participants, \$275,363; reserve for Federal taxes (estimated), \$432,868; liabilities payable on realization in dollars of foreign currencies presently restricted, \$882,089; reserve for foreign taxes (payable in foreign currency), \$265,295; deposits payable, \$50.050; deferred income, \$326,822; notes payable to banks under loan agreement, due Feb. 28, 1946, \$2,200,000; reserve for contingencies, \$283,348; \$2.75 preferred convertible stock (75,000 shares outstanding), \$3,-487,500; common stock (367,161 shares outstanding), \$4,858,567; treasury stock (893 shares), \$514,838; carned surplus, \$5,569,375; total, \$19,906,304.—V. 155, p. 2369.

Commonwealth & Southern Corp. (& Subs.)—Earnings 1942—Month—1941 1942—12 Mos.—1941

Period End. Sept. 30-	5	S	\$	S	
Gross revenue	15,881,170	14,588,660	185,143,839	167,359,300	
Operating expenses	5,900,771	6,011,159	71,405,842	66,232,681	
Prov. for depreciation			Association of the second	Carlot of Toronto.	
and amortization	1,841,283	1.724,300	21,810,502	19.761.759	
General taxes	1,434,542	1,344,297	16,475,283	15,172,819	
*Federal income taxes	1,285,604	984.593	13,619,610	12,384,101	
*Fed. excess prof. taxes	1,535,423	758,086	14,921,758	7,051,648	
Gross income	3,883,548	3,766,224	46,910,844	46,756,291	
Interest	1,399,123	1,528,526	17,980,598	20,377,829	
Div. on pfd. stock of					
subsidiaries	976,853	976,852	11.721.916	11,720,656	
†Other deductions	800,525	234,639	6,829,475	2,779,803	
‡Net income	707,047	1,026,207	10,378.855	11.878.000	

Accruals during the nine months ended Sept. 30, 1942 for Federa income and excess profits taxes as above shown are believed adequat to cover the tax liability for the period under the 1942 Revenue Act.

Other deductions represent principally amortizations of discount, premium and expense, and include \$3,226,042 provided since Jan. 1, 1942 representing amounts equivalent to reduction in amount payable for Federal and State income and Federal excess profits taxes which will result from the deductibility from taxable income of discount and expense and eall premiums applicable to bonds of a subsidiary company which were refunded in January, 1942. ‡Before dividends on preferred stock of parent corporation.

Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Oct. 22, 1942, amounted to 219,194,377 as compared with 202,110,890 for the corresponding week in 1941, an increase of 17,083,487 or 8.45%.

Petition to Review SEC Order Filed at Philadelphia-

Counsel for corporation filed their reply brief Oct. 22 with the Third Circuit Court of Appeals at Philadelphia in the appeal from the order of the SEC of April 9, 1942, requiring their client to come to one class of common stock. The brief in effect concludes:

one class of common stock. The brief in effect concludes:

"The fundamental question is whether the Commission can alter
the rights of security holders without their consent and their having
the right to be heard. No administrative tribunal of the United
States has ever been granted such arbitrary power. This appeal
involves questions of the administrative process which transcend in
national importance the rights of the many persons directly involved.
The orders, in so far as they require Commonwealth to change its
capitalization to one class of stock, should either be set aside as
beyond the authority of the Commission or declared void as in violation of the Constitution of the United States."

tion of the Constitution of the United States."

The brief points out that "Secion 11 does not authorize a reorganization of Commonwealth by Commission fiat"; that section 11 (b) (2) contains no machinery or provisions for making security holders of such companies parties or subject to the orders issued; that the order involved in this appeal is, in effect, an order against its security holders and not an order against the holding company: and it is the rights of security holders of Commonwealth that are ordered changed. Furthermore, that security reorganizations are effected most commonly through equity receiverships and the Bankruptcy Law which are discussed in this connection, particularly the provisions respecting the right of notice to security holders and the opportunity to be heard.

The brief then deals with the asset type of reorganization found in the anti-view reason as distinguished from security reorganizations.

To impose securities reorganizations on holding companies prior to the time when the effect of the divestment requirements of 11 (b) (1) are determined, it is argued, puts the eart before the horse.

The brief contains a statement pointing out that the Commission does not take responsibility for everything that goes into the briefs of their counsel and answers statements throughout Commission's counsel's brief of a character calculated to prejudice Commonwealth in the eyes of the Court.

Commonwealth was organized in 1929 and \$97,000,000 in cash was received by it and its predecessors for only a part of their common stocks. Its preferred stock was issued for cash at approximately \$100 per share or for preferred stocks of predecessor companies, none of which had ever failed to pay its stipulated dividend. Commonwealth has approximately 17,000 preferred stockholders and 160,000 common stockholders. It is these people, almost half of whom are women, whose contract rights must be respected and whose day in court must be preserved.

In spite of adverse economic influences, the sale of properties to

court must be preserved.

In spite of adverse economic influences, the sale of properties to public agencies at substantial losses, changes in the rules of accounting, Government competition, the increasing burden of taxes, and the like, the brief points out that the properties of Commonwealth's subsidiaries have been maintained in efficient operating condition and are in sounder and better financial condition than ever before. The service rendered is admittedly excellent and the rates low. Great progress, it is asserted, has been made in the simplification of the holding company system. Since its organization 138 subsidiary companies have been dissolved and all intermediate utility holding companies have been refunded with over-all reduction in interest and preferred dividend charges of \$10.460,000 per annum. In general, it is a record of constructive achievement in the face of adversity and difficulties.

It is stated that there is no dispute about the account of a constructive achievement in the face of adversity and difficulties.

and difficulties.

It is stated that there is no dispute about the amount of preferred stock under present conditions being too large, which no one is more anxious to correct than Commonwealth's management. It is recognized that some valuation of Commonwealth's assets must be made before the preferred and common stockholders can be forced to surrender their contract rights. They desire to do this through the voluntary action of security holders which does not treat the preferred stock as a matured debt obligation as though Commonwealth were either insolvent or going out of business.

The brief supplements arguments contained in the principal brief filed by Commonwealth's counsel to the effect that the order is illegal because not specific, by reason of uncertainty and because a hearing required by the Fifth Amendment of the Constitution has not been had. The constitutional argument is limited to section 11(b)(2) of the Public Utility Act and asserts that if construed to authorize the one-stock order, it must be found to be unconstitutional.

Commonwealth on July 2, 1941, filed with the Commission of the

authorize the one-stock order, it must be found to be unconstitutional.

Commonwealth on July 2, 1941, filed with the Commission a plan for exchange of preferred stock for the common stocks of its northern group of subsidiaries; this plan was subject to reasonable amendment and, if generally accepted, would have meant that only the securities of the southern group of companies would remain in Commonwealth's possession. This plan Commission's counsel refer to as a "gambit" which the Commission declined. The brief states that "if this is the spirit in which it has been given consideration it is not the spirit in which it was filed . . . the rights of too many people are involved in the working out of this or any other plan to deal with the matter except in good faith and without suspicion of the other party's conduct." In that plan, it was provided as a condition that the question of integration of the southern subsidiaries be passed on first. There are substantial values, amounting to many millions of dollars, that should be preserved to Commonwealth's stockholders in maintaining under common ownership the southern companies with their inter-connected hydro and steam electric system. If hearings on this plan had been promptly held, such questions could have been passed on and disposed of before the war. Commonwealth later, however, notified the staff of the Commission that it would not hist on a decision of the integration question before consideration of, the plan. A year and a quarter have passed since this plan was filed and nothing, the brief points out, has happened on it. It is stated that a plan can be worked out that will receive the approval of the majority of both classes of stock and be more practical of general acceptance than a plan imposed by force for the arbitrary division into one stock between the two classes of stock as this order foreshadows and Commission's counsel's brief throws into bold relief.—V. 156, p. 1467.

Concord & Claremont (N. H.) RR .-- Abandonment-

The ICC on Oct. 10 issued a certificate permitting abandonment by the road, and abandonment of operation by the Boston & Maine RR., lessee, of the line of railroad extending from Hilbsbrough to Emerson station, in the town of Henniker, approximately 4.64 miles, in Hilbsbrough and Merrimack counties, N. H.—V. 97, p. 1821.

Conde Nast Publications, Inc.—Earnings—

(Including domestic	subsidiarie	es)	
9 Months Ended Sept. 30-	1942	1941	1940
†Net profit	\$69,154	\$269,207	\$193,879
*Earnings per share	\$0.21	\$0.82	\$0.59

°On 327,143 no par shares of capital stock in 1942 and 1941, and on 327,144 no par shares of capital stock in 1940. †After depreciation and provision for Federal income taxes (computed at a 40% rate in 1942).—V. 156, p. 1415.

Consolidated Biscuit Co.-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, par \$1, payable Dec. 10 to holders of record Nov. 10. This compares with 10 cents per share paid on March 24, 1941; none since. The previous payment was 15 cents per share on June 23, 1939. —V. 152, p. 2236.

Consolidated Edison Co. of New York, Inc.—Earnings Consolidated Income Statement (including Subsidiaries)

Period End. Sept. 30—	1942—3 N	los.—1941	1942—12	Mos.—1941
Total oper. revs *Operating expenses Depreciation Taxes	58,559,115 28,498,224 6,541,472 16,440,976	58,998,625 28,181,041 6,666,407 15,163,056	117,998,858 29,358,825	260,105,924 117,846,738 27,498,028 †61,253,899
Operating income Non-operating loss	7,078,443 Cr20,245	8,988,121 41,618	46,834,008 45,175	53,507,259 141,565
Gross income Int. on long-term debt Other int., amort, of	7,098,688 4,429,654	8,946,503 4,429,866	46,788,833 17,718,855	53,365,694 17,720,227
debt discount and ex- pense and miscel. de- ductions	121,174	135,301	920,762	831,853
Interest charged to con- struction			Cr477,530	
of subsidiaries	Cr13,844	Cr11,715	59,248	70,010
Net income \$5 cumulative preferred Common dividends	2,561,704 dividends_	4,393,051	28,567,498 10,921,700 18,353,643	34,743,604 10,922,450 21,794,951
Balance Earnings per common s tensions, \$355,719; 6%	hare	preferred st	\$707,845 \$1.54 ock (139,00	2,026,203 \$2.08 0 shares of

expenditures of ___ 4,160,441 4,096,010 17,841,924 16,699,606 fincludes Federal income tax accruals____ 19,937,500 13,719,503

The 1942 period includes accruals therefor of approximately \$2,985,000, in excess of that which is indicated to be necessary under the new tax law. This amount is equivalent to approximately 26 cents per share on the outstanding common stock.

‡Held by the public, and share of net income applicable to minority interest in common stock of subsidiary companies.

SDeficit.

Eat	nings of Co	mpany Onl	y .		
Period End, Sept. 30-	1942—3 M		1942—12 I \$ 150,863,998	Mos.—1941 \$ 149.835,276	
Total oper revs	35,059,429 18,958,045 3,698,500 8,437,152	8,596,374 3,633,500 7,793,021	76,182,640 16,420,000 34,542,217	75,265,524	
Operating IncomeOther income	3,965,732 2,826,068	5,112,161 4,585,949	23,719,141 14,526,425	27,919,264 18,278,006	
Gross income Int. on long-term debt Other int., amort. of debt dise't, and ex-	6,791,800 2,677,185	9,698,110 2,677,397		46,197,270 10,710,352	A
pense and miscel. deductions Int. chgd. to construct.	85,222	95,578	427,103 Cr477,530	382,048	
Net income \$5 cumulative preferred	4,029,393 dividends_	6,925,135	27,587,013 10,944,450		
Balance available for	dividends o	n com. stk.	16,642,563	24,160,420	
*Includes maintenance expenditures †Includes Federal incom	2,384,675 ne tax accru	2,415,680 nals	10,757,596 10,030,600		
Output— The company on Oct	t. 27 annou	nced that	System out	out of elec-	

The company on Oct. 27 announced that System output of ele tricity (electricity generated and purchased) for the week end Oct. 25, 1942, amounting to 161,700,000 kwh., compared with 161 500,000 kwh. for the corresponding week of 1941, an increase 0.1%. Local distribution of electricity amounted to 147,700,000 kwh compared with 153,600,000 kwh. for the corresponding week of layeur, a decrease of 3.9%—V. 156, p. 1467,

Consolidated Hotels, Inc .- Accumulated Dividend-

The company on Oct. 15 paid a dividend of 37½ cents per share on account of accumulations on the \$1.50 cumulative preferred A stock, no par value, to holders of record Oct. 5. Similar distributions were made on this issue on Jan. 15. April 15 and July 20, last. Accruals as at Nov. 20, 1942,, it is said, will amount to \$10.12½ per share.—V. 156, p. 512.

Consolidated Oil Corp.—Debentures Called-

There have been called for redemption as of Dec. 1, 1942, a total of \$710,000 of 15-year convertible 3½ % sinking fund debentures due June 1, 1951, at 101% and interest. Payment will be made at the Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 156, p. 1148.

Consolidated Railroads of C Years End. June 30— 1942 Railway oper. revenues 88,883,144 Railway oper. expenses 5,914,126 Railway tax accruals 524,055	1941	1940	1939
	\$6,452,079	\$6,605,263	\$6,182,925
	5,450,983	5,296,970	5,271,584
	174,562	80,399	71,921
Railway oper. income \$2,444,963	\$826,534	\$1,227,894	\$849,421
Miscell. oper. income Dr14,466	Dr15,898	Dr17,846	Dr22,845
Non-operating income 542,083	543,328	554,216	706,870
Gross income \$2,972,580 Equipment rentals 115,610 Adm. & gen. expenses 10,991 Amortiz, of debt dis-	\$1,353,963	\$1,764,263	\$1,533,445
	110,180	111,754	116,232
	10,292	8,382	9,327
count and expense 33,939 Int. on funded debt., etc. 1,39,697 Miscell. tax accruals 31,074 Miscellaneous 37,930	32,251	29,357	27,428
	406,414	2,142,384	2,153,040
	28,095	77,163	75,204
	57,792	21,956	20,581
Net balance transferred to profit and loss \$1,603,340 Cred. to profit and loss 665,326	\$708,939 269,139	*\$626,733 46,940	*\$868,367 50,277
Total profit \$2.268,666	\$978,078	*\$579.794	*\$818,090
Deb, to profit and loss 2,153,079	41,579	45,359	172,503
Profit for the year \$115,587	\$936,499	*\$625,153	2°\$990,593

Consolidated Balance Sheet, June 30, 1942

*Loss.

**Consolidated Balance Sheet, June 30, 1942

**Assets—Property investment, \$113,549,554: cash, \$6,159,580; traffic balances receivable, \$569,983; notes, accounts, and loans receivable, \$537,224; due from agents, conductors and terminal superintendents, \$131,931; advances, \$14,868; materials and supplies, \$1,066,159; investments, \$2,729,889; due from the Government of Cuba, \$1,093,424; mortgages receivable on town lot sales, \$60,807; unamortized debt discount and expense, \$320,710; prepaid insurance premiums, \$53,488; other deferred debit items, \$54,415; total, \$126,342,036.

Liabilities—6%* cumulative preferred stock (\$100 par), (less 1,700 shares reacquired and held by the company), \$30,307,562; common stock (no par), \$9,495,547; preferred stock of the Cuba Raliroad Co. (\$100 par), \$10,000,000; carned surplus, \$2,542,058; capital surplus, \$6,771,025; funded debt and other long-term debt, \$36,079,938; loan from the Government of Cuba, payable in services, \$526,335; accounts payable, \$572,455; traffic balances payable, \$38,424; interest on funded debt, \$1,267,245; unclaimed dividends on preferred stock, \$577; accrued daxes, \$498,649; excess charges on way bills, \$2,818; purchase of Jucaro to San Fernando Raliroad instalment (less paid on account), \$7,475; amortization payments on funded debt, \$2,003,135; sundry accruals, \$225,033; deposits for construction work, transportation, etc., \$74,253; excess of par value over cost of preferred stock reacquired and held by the company, \$112,607; reserves for depreciation of property, \$24,492,328; operating reserves, \$15,343; reserve for contingenecies, \$504,760; deferred credit items, \$404,466; total, \$126,-342,036.—V. 156, p. 1235.

Consumers Power Co.—Earnings—

umers Power Co.-Earnings-

Consumers rower	CULIA	I IIIIII S	CAN Y	
Period End. Sept. 30-	1942-Mo	nth-1941		Mos1941
Gross revenue	\$4,222,805	\$4,163,226	\$51,940,179	\$49,328,639
	1,619,492	1,606,271	18,823,285	18,699,440
Operating expenses	1,019,492	1,000,211	10,020,200	. 40,000,110
Prov. for deprec. and		The Samuel Land	14. 12. 11.	* *** ***
amortization	561,040	561,040	6,794,976	5,951,040
Prov. for general taxes.	270,499	301,043	3,327,591	3,200,940
	410,100			
Prov. for Fed. income		000 400	4 100 040	3,812,541
taxes	331,131	308,436	4,199,642	3,012,041
Prov. for Fed. exc. prof.		the said to		
taxes	513,777	. 328,822	6,069,513	3,559,602
Gross income	\$926,866	\$1,057,614	\$12,725,172	\$14,105,076
Int. & other deducts	386,976	358,836	4,605,348	4,551,565
***************************************	diameter comments comments		-	-
Net income	\$539,890	\$698,778	\$8,119,824	\$9,553,511
Net income		285,426		3,424,816
Divs. on pfd. stock	285,427	200,420	3,424,010	3,424,010
Amort, of pid. stock	r			50.
expense, etc	65,278	65,278	783,339	783,339
out out of	-	-	-	-
Balance	\$189 185	\$348.073	\$3.911.668	\$5,345,355
Note-Accruals during	the nine	months end	led Sept. 30), 1942, 1or
Federal income and exce	ess profits	taxes as ab	ove shown	are believed
adequate to cover the	tay liabilit	v for the	period unde	r the 1942
Revenue Act V. 156, p	. 1140.			

Corrugated Paper Box, Ltd.—Accumulated Dividend

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$100, payable Dec. 1 to holders of record Nov. 14. Like amounts were disbursed on March 2, June 1 and Sept. 1, last. Payments during 1941 were as follows: June 1, \$3.50; Sept. 2, \$1.75, and Dec. 1, \$3.50.—V. 156, p. 78.

Crosley Corp.-Output Doubled-

The corporation will produce during 1942 about twice the volume manufactured goods it did in 1941, and indications are that 1943 isiness volume will be double the amount being done this year, coording to George R. Smith, Vice-President and General Manager the manufacturing division.

Mr. Smith stated: "While third-quarter earnings have not yet been reported, we can safely say that earnings for 1942 will compare favorably with 1941."—V. 156, p. 1046.

Continental Steel Corp. (& Subs.) - Earnings-

3 Mos. End. Sept. 30-	1942	1941	1940	1939	
Net sales	\$5,529,447	\$6,599,205	\$5,088,221	\$4,760,393	
Cost of sales	4,687,300	5,517,405	4,331,006	3,872,651	
Admin., sell. & gen. exps.	317,299	377.824	371.072	362,796	
Admin., Sen. & gen. exps.	101,060	111,176	132,531	107,317	
Provision for deprec	101,000	111,110			
Profit from operation	\$423,787	\$592,799	\$253,611	\$417,630	
Other income	13,131	18,551	19,715	17,673	
Total income	\$436,918	\$611,350	\$273,327	\$435,306	
Int. on debentures	10,500	12,000	13,500	15,000	
Amort, of deb. exps		558	628	1,182	
Loss on sales or dis-	1 17	a profesional	West of the state of		1
mant. of properties	1,739	- A - L	3,287	†15	
Prov. for Fed. inc. tax.]		188,000	72,600	71,000	
Prov. for Fed. exc. prof. }	205,940	1 70 / 1	The state of the s	and the first of the second	
tax		116,200			
Reserve for contings			*44,000	150,000	
Net profit	\$218,251	\$294,592	\$139.312	\$198,139	
Earned surplus June 30	4,120,525	3,758,750	3,157,631	2,662,315	
Total	\$4,338,776	\$4,053,342	\$3,286,343	\$2,860,453	
Preferred dividends	30,935	32,680		33.373	
Common dividends	50,140	50,140		50,140	
Balance Sept. 30	\$4,257,701	\$3 970 522	\$3,213,451	\$2,776,940	
Shares common stock			200,561	200,561	
	\$0.93		\$0.53	\$0.83	
Earnings per share *Appropriation for full			ecline added	to reserve	
		ry price de	come addica		
for contingencies. †Pro:	116.		F 20 10 F 50 S	W-1, 22	

for contingencies. †Pro				
Period End Sept. 30-	1942-9 M	os.—1941	1942—12 N	fos1941
Net sales	\$17,610,901	\$19,463,137	\$23,801,414	\$24,755,119
Cost of sales	14,757,619	16,152,775	19,977,282	20,475,236
Admin., sell. & gen. exp.		1.167,706	1,517,916	1,537,907
Prov. for depreciation	366,583	396,634	470,716	470,654
Profit from opers	\$1,434,039	\$1,746,022	\$1,835,500	\$2,271,321
Other , income	36,651	62,915	50,759	84,809
Total income	\$1,470,691	\$1,808,937	\$1,886,259	\$2,356,131
Interest on debentures_	33,750	38,250	45,750	51,750
Amort, of deb. expense	1,569	1,778	2,127	2,406
Loss on sales or dis- mantlem'ts of props.	2,373	1,740	4,004	1,666
Loss on the Superior	1 . 100			
Allotment Co		144	42,730	323
Prov. for Fed. inc. taxes	3)	515,275	1	674,503
Prov. for Fod eve 'prof	811 000	1	876.125	1

Prov. for Fed. inc. taxes Prov. for Fed. exc. prof. tax	811,000 {	515,275 319,600	876,125	674,503 369,700
Net profit Approp. for future invent. price decl. add.	\$621,999	\$932,149	\$915,523	\$1,255,781
to res. for conting		-		37,000
Balance Earn, per sh, of com. stk.	\$621.999 \$2.63	\$932,149 \$4.16	\$915,523 \$3.95	\$1,218,781 \$5.42
Consolida	ted Balance	Sheet, Se	pt. 30	
Assets—	Milia.		1942	1941

Cash	\$2,254,190	\$1,313,010
U. S. defense savings bonds, series F	297,480	148,740
U. S. Treasury tax notes, series B	642,555	850,140
U. S. Treasury tax notes, series C	200,000	Server market to our
Notes and accounts receivable (net)	1,490,249	1.937.417
Inventories	3,453,101	4,541,018
Real estate held for sale	31.141	92,431
Sundry receivables and miscellaneous invest.	16,001	19,669
Land, buildings, machinery and equipment	8,063,320	8.234.387
	1	0,252,001
Patents Deferred charges	42,569	40.193
Deferred charges	74,000	40,100
그 문제 사람들이 있는 이렇게 하셨다면 그 사람들이 다 살아 있다.	616 400 607	\$17,179,673
Total	\$10,150,001	411,110,010
Liabilities—		4000 007
Accounts payable	\$446,231	\$223,905
Accrued wages and commissions	262,231	189,723
Employees' defense savings plan	principal principal principal	1,292
Accrued interest, general taxes, etc.	*253,809	1,174,322
Funded debt due (current)	200.000	200,000

ccounts payable	\$446,231	\$223,905
ccrued wages and commissions	262,231	189,723
mployees' defense savings plan	10 per 10 per 10 per 10	1,292
ccrued interest, general taxes, etc.	*253,809	1,174,322
unded debt due (current)	200,000	200,000
unded debt	1.200,000	1,400,000
deserves	1,028,307	1.071.016
cumulative preferred stock (\$100 par)	1.885,500	1,885,500
Common stock	5,279,300	5.279,300
nitial and capital surplus	1,807,404	1,807,404
Carned surplus	4.257,701	3.970.522
Creasury stock at cost	Dr129,726	\$Dr23,312
	010 100 007	\$17,179,673
waster deducting IT C Transcript toy notes of	\$1 104 QRA 1	held for tax

*After deducting U. S. Treasury tax notes of \$1,194,980 held for payments on Federal income and excess profits taxes, 'After deducting reserve for depreciation of \$8,154,850 in 1942 and \$7,823,129 1941. \$\$Represented by 200,648 shares, no par value. \$\$Represented 186 shares of preferred stock at cost, and 87 shares of common stat cost. \$\$\$Represented by 1,178 shares preferred stock at cost and shares common stock at cost.—V. 156, p. 692.

Crucible Steel Co. of America (& Subs.) - Earnings-

Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941

Profit after charges & res. for contingencies \$12,764,172 \$5,710,748 \$32,695,394 \$14,761,364

Fed. income & excess profits taxes 10,628,255 4,033,108 27,224,015 10,486,300 Net profit \$2,135,917 \$1,677,640 \$5,471,379 \$4,275,064 arns, per com. share \$3.88 \$2.83 \$9.53 \$6.79

Earns. per com. share. \$3.88 \$2.83 \$9.53 \$6.79

Note—(1) Although a total reserve for contingencies of \$250,000 in the third quarter and \$750,000 for the first nine months of 1942, as was done in 1941, was set aside out of the income, no provision has otherwise been made for possible retroactive effect of renegoliation of Government contracts or subcontracts.

(2) The report states that the provisions for Federal taxes do not reflect the benefit of the provision in the pending Revenue Bill for post-war credits on account of excess profits taxes paid.

(3) The adjusted net profit for the quarter ended June 30, 1942, after provision of \$9,618,244 for Federal taxes, amounted to \$1,932,541, equal to \$3.42 a common share. Adjusted net profit for the March quarter of 1942 was \$1,402,921 or \$2.23 a common share, after Federal tax provision of \$6,977,515.—V. 156, p. 1046. equal to \$3.42 a common share. Adjusted r quarter of 1942 was \$1,402,921 or \$2.23 a com tax provision of \$6,977,515.—V. 156, p. 1046.

Cuba Northern Rys .- Earnings --

(Including Comp	ania de Fo	mento de	Puerto Tara	fa)
Years End. June 30—	1942	1941	1940	1939
Gross rev. from oper	\$2,096,793	\$1,520,098	\$1,824,264	\$1,726,909
Expenses, incl. taxes	1,503,309	1,439,290	1,523,730	1,450,194
Net rev. from oper	\$593,484	\$80,808	\$300,534	\$276,716
Non-operating income	205,825	195,028	197,391	207,005
Gross income	\$799,309	\$275,835	\$497,925	\$483,720
Int. on funded debt	482,172	†179,682	914,539	925,045
Amort. of debt discount and expenses Miscell. tax accruals	10,636 11,500	10,182 12,272	7,907 29,983 21,516	5,988 30,246 20,337
Equipment rentals Miscellaneous	19,505 11,035	20,284 18,435	4,164	3,922

Net profit for the year \$264,461 \$34,980 *\$480,185 *\$501,817 *Loss. †For the fiscal year ended June 30, 1941, interest on first mortgage 5½% bonds, due June 1, 1942, has been payable at the rate of 1½ per annum in accordance with the transitory provision of the constitution of the Republic of Cuba, effective June 4, 1940, and the procedure for deposit, dated Sept. 20, 1940. Had the interest

been payable at the coupon rate, interest on this indebtedness would have amountd to approximatly \$914,000.

Consolidatd Balance Sheet, June 30, 1942

Consolidated Balance Sheet, June 30, 1912

Assets—Property investment, \$45,772,249; cash, \$2,046,600; traffic balances receivable, \$10,096; notes and accounts receivable, \$75,344; due from Consolidated Railroads of Cuba, \$4,401; due from agents, conductors and terminal superintendent, \$20,078; advances, \$920; materials and supplies, \$138,939; total investments, \$812,990; unamortized debt discount and expense, \$37,534; prepaid insurance premiums, \$38,233; other deferred items, \$15,456; total, \$48,972,841.

Liabilities—Componentale (outstanding 140,000 shares of \$100 per

\$38,233; other deferred items, \$15,456; total, \$48,972,841.

Liabilities—Common stock (outstanding 140,000 shares of \$100 par value); \$14,000,000; earned surplus, \$9,188,387; funded debt and other long-term debt, \$15,310,696; loan from the Government of Cuba, payable in services, \$526,335 accounts payable, \$79,630; traffic balances payable, \$31,903; due to the Cuba Railroad Co., \$55,972; interest on funded debt, \$402,051; accrued taxes, \$61,259; excess charges on way bills, \$429; purchase of Jucaro to San Fernando Railroad, instalment payment, due within the coming year (less paid on account, \$7,475; amortization payments on funded debt, \$593,695; sundry accruals, \$40,950; deposits for construction works, transportation, etc., \$1,282; reserves for depreciation of property, \$8,273, 920; operating reserves, \$710; reserve for contingencies, \$304,760; total deferred credit items, \$93,386; total, \$48,972,841.—V. 156, p. 78.

To Make Cash Payments on Bonds Rather Than in Certificates— See Cuba RR.—V. 156, p. 78.

See Cuba RR.—V. 156, p. 78.

Cuba RR.—Road and Cuba Northern Rys. to Make Cash Payments on Bonds Rather Than in Certificates—
The Cuba RR. and Cuba Northern Rys. will pay additional income accruing to bondholders for 1942 in cash rather than participating certificates. A notice to bondholders explains this action was decided in view of the fact that the certificates were fully earned in the past fiscal year and that the companies are in a position to pay cash at this time.

Stockholders early in September approved the participating certificates plan whereby depositing holders under the procedure for depositiple and are to receive certificates up to 2% annually of the unpaid principal of the various issues if earned. This supplements regular payments of 1% interest per annum plus approximately 3½% in cash against principal made under the deposit plan which applies the provisions of the Cuban debt moratorium law to the funded debt of the companies.

Therefore, in addition to the regular cash payments of interest and principal and in place of the participating certificates that would be issued, holders of securities in Cuba RR. will be paid additional cash income per each \$1,000 principal amount of deposited bonds outstanding as follows: improvement and equipment bonds, \$18.22 on Nov. 1, 1942; first lien and refunding bonds, series A and B. \$18.22 on Dec. 1, 1942; and first mortgage bonds, \$18.24 on Jan. 1, 1943.

Holders of deposited Cuba Northern Rys, first mortgage bonds will receive additional cash income of \$18.22 on Dec. 1, 1942.

Total cash payments to holders of Cuba RR. deposited bonds for 1942 including payments on Jan. 1, 1943, will be as follows: first mortgage bonds, \$57.56; improvement and equipment bonds, \$56.88; first lien and refunding, series A and B. \$56.88.

Holders of the various issue who have not deposited their bonds under the plan may still do so, the time having been extended to June 30, 1943, and they will receive all matured amortization payments to deposited Cuba Northern Rys, bonds wi

Operating State	ment for Fi	scal Year E	nded June 3	0
Ry. Oper. Revenues-	1942	1941	1940.	1939
Passenger	\$1,413,423	\$972,547	\$926,722	\$845,652
Mail	110,657	112,131	116,483	126,178
Express and baggage	200,858	160,432	152,941	140,860
Freight	5,084,006	3,512,321	3,425,485	3,207,175
Sleeping car	97,056	74,730	64,246	50,415
Other transportation	4,856	4.616	4.005	4.477
Miscellaneous	144,289	95,204	91,116	91,259
Total	\$7,055,145	\$4,931,981	\$4,780,999	\$4,466,016
Less; Deferred rev	1268,794	description of the seconds	-	
Total ry. oper. rev Oper.,&c., Expenses	\$6,786,351	\$4,931,981	\$4,780,999	\$4,466,016
Maint, of way & struc.	710,256	699,400	663,260	648,839
Maint. of equipment	842,771	664,374	486,333	557,388
Conducting transport'n	1,922,926	1.634.399	1,461,773	1,386,485
General expenses	554,764	524,780	496,243	591,391
Depreciation	414,391	417,811	426,011	613,799
Realized loss on ex-	Cr2,100	48,332	216,135	
change of currency		41,881	41,534	39,298
Traffic	35,035	156,546	63,847	57,632
Transp. for investment	461,596 Cr4,765	Cr1,267	Cr1,437	Cr1,521
	\$1,851,479	\$745,726	\$927,359	\$572,704
Railway oper, income	320.758	332,800	341.043	501,463
Other income Miscell, oper, income	Dr14,466	Dr15,898	Dr17,846	Dr22.845
Gross income	\$2,157,771	\$1,062,628	\$1,250,556	\$1,051,323
Non-oper. expenses	*821,758	*392,367	1,402,737	1,414,505
Net profit transferred		Telephone I	William Contracts	A STANDARD
to profit and loss	\$1,336,014	\$670,261	\$\$152,181	†\$363,182
Ratio oper, expenses to oper, revenues	65.92%	81.71%	79.27%	85.89 %
*Includes \$657,525 in	1942 and \$3	226,732 in 1	941 interest	on funded

*Includes \$657,525 in 1942 and \$225,732 in 1941 interest on funded debt. †Loss.
Revenue from services rendered to the Government of Cuba, deferred until collected.

Balance Sheet, June 30, 1942

Assets—Property investment, \$67,887,560; cash, \$4,081,658; traffic balances receivable, \$559,891; notes, accounts, and loans receivable, \$301,215; due from Cuba Northern Rys. Co., \$55,972; due from agents, conductors and terminal superintendents, \$111,853; advances, \$12,170; materials and supplies, \$927,219; investment, \$1,916,900; due from the Government of Cuba, \$1,093,424; mortgages receivable on town lot sales, \$60,807; unamortized debt discount and expense, \$283,176; prepaid insurance premiums, \$15,255; other deferred debit items, \$38,959; total, \$77,346,059.

Liabilities—67, non-cumulative systems.

Insurance premiums, \$15,205; other deferred debit items, \$38,959; total, \$77,346,059.
Liabilities—6% non-cumulative preferred stock (\$100 par), \$10,000,000; common stock (700,000 shares of no par value), \$19,800,000; earned surplus, including subsidies, \$5,486,688; donated properties—Trinidad Branch, \$653,302; funded debt, \$20,769,242; accounts payable, \$492,454; traffic balances payable, \$6,521; due to Consolidated Railroads of Cuba, \$24,309; interest on funded debt, \$865,194; accrued taxes, \$436,889; excess charges on way bills, \$2,389; amortization payments on funded debt, \$1,409,441; sundry accruals, \$184,084; deposits for construction work, transportation, etc., \$72,971; reserves for depreciation of property, \$16,216,863; operating reserves, \$14,033; reserve for contingencies, \$600,000; deferred income from services rendered to the Government of Cuba, \$268,794; interest on mortgages receivable on town lot sales, \$9,002; other deferred credit items, \$33,285; total, \$77,346,059.—V. 156, p. 1046.

Cunard Steamship Co., Ltd .- To Pay Arrears-

Cunard Steamship Co., Ltd.—To Pay Arrears—
The directors on Oct. 22 decided to pay on Nov. 9 this year arrears
of dividend in respect to 6% cumulative preferred stock for the
11-year period from July 1, 1931, to June 13, 1942. This will involve
payment of £330,000 sterling after deduction of income tax at ten
shillings per pound.

Sir Percy E. Bates, Chairman, announced that, falling unforeseen
developments, the company hoped to enter the 1943 fiscal year with
a clean slate. Accounts for 1941 showed gross revenue to have been
more than double that of the previous year, totaling £1,022,287 sterling.
Earlier this year the company cleared arrears on 5% first preference
shares. ("New York Times.")—V. 138, p. 2919.

Curtiss-Wright Corp .- Obituary-

George Newell Armsby, Chairman of the board of the above corporation, died in New York, N. Y., on Oct. 25.

At the time of his death Mr. Armsby was a director of the Sperry Gyroscope Co., Sperry Corp., Ford Instrument Co., Waterbury Tool Co., Vickers, Inc. (Detroit): Wright Aeronautical Corp., California Packing Corp., Capital Theatre Corp., General Outdoor Advertising Co., Transcontinental & Western Air, Intercontinent Corp., Industrial Rayon Corp., Loew's, Inc.; Standard Gas & Electric Co., Tidewater Associated Oil Co., Forty Wall Street Building, Inc., and Thompson-Starrett, Inc.—V. 156, p. 512.

Cushman's Sons, Inc.—Earnings-

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 12 Weeks En	ded	40 Weel	s Ended -
Period-	Oct. 3, '42 Oc	t. 4. '41	Oct. 3. '42	Oct. 4. '41
*Net income	\$66,184	14,771	\$277,751	\$125,743
*After interest, deprecharges. The charge for puted at the rate of 45% is anticipated.	Federal income	tax in	1942 has	been com-

Note—Net income before provision for Federal income tax for the 40 weeks ended Oct. 1, 1942, amounts to \$505,003 and compares with \$181,874 for the corresponding period of 1941.—V. 156, p. 779.

Delaware & Hudson RR.-Earnings-

	September-	1942	1941	1940	1939
	Gross from railway	\$3,850,641	\$3,347,622	\$2,320,305	\$2,419,332
	Net from railway	1,408,674	1,409,674	791,942	891.341
. 7	Net ry. oper. income	759,987	1,004,378	604,264	642.515
	From Jan. 1—		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		्रा । अस्य प्रस्ति
	Gross from railway	23,825,470	24,962,918	19,851,496	18,247,676
	Net from railway	11,852,538	8,778;203	5,810,313	5,456,241
	Net ry. oper. income	6,593,535	6,457,750	4,158,980	3,689,351
	-V: 156, p. 1236.	2 2017 Part de		of the state	

Delaware Lackawanna & Western RR.—Earnings—

/ September	1942	1941	1940	1939
Gross from rail	way' \$6,400,80	\$5,504,447		\$4,715,415
Net from railwa	y 2,257,14		1,032,959	1,417,869
Net ry, oper, in	come	1,112,512	573.946	937,903
From Jan. 1-		The second of the	77 - 22 to 12 to 3	
	way 53,552,47		38,315,211	36,561,012
	17,535,18		8,428,506	8,053,166
Net ry, oper, in			4,105,416	3,603,879
-V. 156, p. 123	6.			
	and the second s	The state of the s	\$ 100 mm \$ 100 mg	Property of the second second

Denver & Rio Grande Western RR.—Bondholders Fail to Get Interest.—

Denver & Rio Grande Western RR.—Bondholders Fail to Get Interest.

A petition asking that the company pay approximately \$2.500,000 in interest on five bond issues has been denied by U. S. District Judge J. Foster Symes at Denver, Colo.

Henry Swan, a trustee of the railroad, testified that the trustees believed a cash balance in the railroad treasury should be devoted to purposes other than interest payment. Henry W. Anderson of Richmond, Va., a spokesman for the petitioning group, asserted that equity demanded a distribution of the road's treasury balance.

Declaring that the company has cash on hand in excess of \$6,000,000 and earnings for 1942 to Aug. 31 of \$9,569.707 to be added to \$4,080.007 which was available for interest at the close of 1941, the insurance group committee and certain indenture trustees appeared before Judge Symes in an effort to secure an interest payment to the bondholders they represent.

The petition further stated that the earnings for the first eight months of 1942 make possible the payment of \$2,532,943 accruing interest for 1942 under the modified reorganization plan approved by the Interstate Commerce Commission.

The petition requested interest payments of \$53.05 on each \$1,000 bond of Rio Grande Western RR. first trust 4s, due in 1939 outstanding or pledged; \$55.09 on each \$1,000 of Rio Grande Juction Ry, first mortgage 5s due in 1939; \$18.03 on each 4 Denver & Rio Grande RR. consolidated 4's due in 1936; \$3.48 on each \$1,000 Rio Grande Western RR. consolidated 4's due in 1939; \$18.71 on each \$1,000 Rio Grande Western RR. consolidated 4's due in 1949; \$14.71 on each \$1,000 refunding and improvement 5s, 815.49 on each \$1,000 refunding and improvement 6s, and \$371,384 to the RFC.

Earnings for September and Year to Date

Earnings for September and Year to Date

	the filling a first of the same of the same of the same of the same of the filling of the same of the
	September 1942 1941 1940 1939
	Gross from railway \$5,741,866 - \$3,374,596 \$2,606,538 \$2,678,253
	Net from railway 2,959,795 1,269,091 762,074 844,881
	Net ry. oper. income 2,586,483 1,010,965 563,490 507,408 From Jan. 1—
į	Gross from railway 36,985,005 21,641,954 18,514,280 17,503,986
	Net from railway 14,722,491 4,573,670 3,199,644 2,496,410
	Net ry. oper. income 12,132,420 2,484,118 804,480 146,294
	V. 156, p. 1236.

Denver & Salt Lake Ry.—Earnings—

September-	1942	1941	1940	1939	
Gross from railway	\$304,478	\$326,034	\$281,296	\$304.576	
Net from railway	127,968	157.496	126,697	166,571	
Net ry, oper, income	152,687	173,823	142,406	180,601	
From Jan. 1—	er en			her the first fee	
Gross from railway	1.972,685	1:685.089	1,629,445	1,537,854	
Net from railway	540.538	375,491	400,368	281.985	
Net ry, oper, income	758,324	580,703	596.330	448,299	
-V. 156, p. 1236,	1.00	a de Carlosa	W		
A CONTRACT OF THE STATE OF THE	A STATE OF THE STA	the same of the same		AND THE RESERVE	

Denver Tramway Corp.—Earnings of System—

Denve	Г.	Lramway	Corp.	-Larnir	igs 01	Syste
1 1 1 1		(Including				

	Period End. Sept. 30-	1942-9 N	Aos1941	1942-12 1	Mos.—1941
	Total oper, revenue	\$3.324,426	\$2,414,695	\$4,221,867	\$3,200,351
	Operating expenses	1,750,711	1,481,294	2,299,783	1,964,469
	*Depreciation	431,102	425,365	575,543	568,213
	Taxes	251,209	266,375	340,134	358,137
	. Net oper. income	\$891,404	\$241,661	\$1,006,407	\$309.532
	Total miscell, income	10,874	8,570	13,297	11,667
	Gross income	\$902,278	\$250,230	\$1,019,705	\$321,199
	Int. on funded debt	84		84	
	Interest on general and		Printer Park	The second	1.13 35%
ì	refunding bonds	180,522	182,354	240,896	243,401
	Interest on equip. trust	to the tight.	7.0		
	certificates	100 and 100 and 100	3,150	423	4,725
	Estim. prov. for Fed. &	****			100
	State income taxes	350,000		350,000	
	†Balance	\$371,672	\$64,726	\$428,302	\$73,073
	. What including one of	I married to the state of			A STATE OF THE STA

Not including any allowance on account of unusual losses resulting from retirement of property. Depreciation accruals are at the rate of \$500,000 per annum on the rail system in accordance with findings of the Public Utilities Commission of Colorado and of the United States District Court for the District of Colorado. Accruals in excess of this amount cover bus and trolley coach operations on a mileage basis. For debt maturities, sinking funds and other corporate purposes.—V. 156, p. 1236.

Detroit & Mackinac Ry Farning

	me reg. L	armings-	13 7 70	
September— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1—	1942	1941	1940	1939
	\$154,157	\$73,387	\$75,758	\$81,614
	87,691	13,339	23,675	28,093
	71,335	5,888	14,406	19,265
Net from railway	765,035	573,583	589,265	596,704
	247,833	88,489	127,461	120,418
	173,673	22,327	62,007	48,106

Detroit Steel Corp. (& Subs.)-Earnings-

3 Months Ended Sept. 30-	1942	1941	1940
*Net profit	\$68,531	\$183,703	\$162.527
†Earnings per share	\$0.33	\$0.89	\$0.79
*After depreciation, interest, Federal etc. †On 206,250 shares (par \$5)	income and	excess pro	fits taxes,

V. 156, p. 1047.

Detroit Toledo & Ironton RR.—Earnings—

September	1942	1941	1940	1939
Gross from railway	\$701,154	\$670.387	\$537.156	
Net from railway	313,126			
		328,739	207,567	245,809
Net ry, oper, income From Jan, 1—	184,692	231,937	106,776	157,733
Gross from railway	6,228,501	6.725,305	5,412,600	4,658,791
Net from railway	2,654,545	3,600,344	2,457,228	1.973,682
Net ry. oper. income				
- V 156 n 1996	1,451,760	2,257,196	1,587,303	1,292,896

Detroit & Toledo Shore Line RR .- Earnings-

September-	1942	1941	1940	1939
Gross from railway	\$335.127			\$315,198
Net from railway	184,869			
Net ry, oper, income	97,938	53.884		174,060
From Jan. 1—	01,200	23,084	72,589	84,825
Gross from railway	3,101,973	3,212,143	2.749.022	2.276.798
Net from railway	1,621,022			1.006,180
Net ry, oper, income	590,108		632,723	327.944
-V. 156, p. 1236.				0-1,011

Diamond Match Co.-371/2-Cent Common Dividend-

The directors have declared a dividend of 37½ cents per share on the common stock, payable Dec. 1 to holders of record Nov. 13. A like amount has been paid each quarter since and including Sept. 2, 1941, as compared with 25 cents on June 2, 1941, and 50 cents on March 1, 1941.

The directors also declared the regular semi-annual dividend of

arch 1, 1941.
The directors also declared the regular semi-annual dividend of cents per share on the preferred stock, payable March 1, 1943, to iders of record Feb. 10, 1943.—V. 156, p. 957.

Dome Mines, Ltd.-40-Cent Dividend-

The directors have declared a dividend of 40 cents per share on the common stock, no par value, payable in Canadian funds on Jan. 20, 1943 to holders of record Dec. 31, 1942, subject to the approval of the Foreign Exchange Control Board. Like amounts were disbursed on April 20, July 20 and Oct. 20, last, as compared with 50 cents per share in, preceding quarters.

The company states that facilities will be provided to enable share-holders residing in the United States to convert their dividend checks into United States funds at the official rate of the Control Board.—V. 156, p. 1468.

Dominion-Scottish Investments, Ltd.—Accum. Div.

The directors have declared a dividend of 50 cents per share on account of accumulations on the 5% cumulative redeemable preferred stock, par \$50, payable Dec. 1 to holders of record Nov. 20. A like amount was disbursed on this issue on Sept. 1, last, as compared with \$1 on June 1, 1942; 50 cents each on March 3, 1942, and on Sept. 1 and Dec. 1, 1941; \$1.05 on June 2, 1941, and 50 cents on March 1, 1941.—V. 156, p. 340.

Duluth Missabe & Iron Range Ry.—Earnings-

September—	. 1942	1941	1940	1939	
Gross from railway	\$6,165,916	\$4,676,993	\$4,257,020	\$2,869,766	
Net from railway	4,588,086	3,431,747	3,234,313	2.058.231	
Net ry. oper. income	1,068,729	1,527,915	2.341.879	1,777.964	
From Jan. 1-			2,511,015	1,111,004	
Gross from railway	34.070.412	27,709,374	20,758,668	13.345,692	
Net from railway		18,895,848	13,382,623	7,096,998	
Net ry. oper. income		12,155,764	9,326,534	5,246,055	
-V. 156, p. 1236.	e de de	, , , , , ,	-,,001	5,220,000	

Duluth South Shore & Atlantic Ry.—Earnings—

September— Gross from railway— Net from railway— Net ry. oper, income— From Jan. 1—	1942 \$503,503 240,934 205,896	1941 \$307,255 86,371 65,442	1940 \$262,089 66,139 42,658	1939 \$296,130 105,155 85,332	
Net from railway	3,205,964	2,453,330	1,967,599	1,691,589	
Net ry. oper. income	976,997	635,655	391,810	195,414	
V. 156, p. 1236.	745,704	457,770	225,121	19,776	

Duval Texas Sulphur Co.—Earnings—

Period Ended Sept. 30, 1942— *Profit	3 Months \$258,402 162,092	12 Months \$1,188,081 361,818
Net profit Earns, per share on 500,000 shares of cap. stock After property retirement and depletion expen	\$96,310 \$0.19	\$826,263 \$1.65

Note—Current assets as of Sept. 30 amounted to \$3,391,043 and current liabilities were \$629,950.—V. 156, p. 1149.

Eagle-Picher Lead Co.-Year-End Dividend-

A year-end dividend of 30 cents per share has been declared on the common stock, payable Dec. 15 to holders of record Dec. 5. Distributions of 10 cents each were paid on April 1, July 1 and Oct. 1, last. Payments during 1941 were as follows: April 1, July 1 and Oct. 1, 10 cents each, and Dec. 20, a year-end of 30 cents.—V. 156, p. 1236.

Eastern Massachusetts Street Ry.—Earnings—

Period End. Sept. 30— Ry. operating revenues Ry. operating expenses Taxes	1942—M	onth—1941	1942—9 M	40s.—1941
	\$1,036,985	\$675,339	\$7,979,323	\$5,992,525
	637,478	416,186	4,796,715	3,686,490
	222,497	90,051	1,492,972	777,862
Operating income	\$177,010	\$169,102	\$1,689,636	\$1,528.173
Other income	. 3,377	3,553	33,073	33,522
Gross corp. income Interest on funded debt.	\$180,387	\$172,655	\$1,722,709	\$1,561,695
rents, etc	31,038	34,732	290,934	336.041
Depreciation	99,351	95,745	879,711	790,816
*Net income	\$49,998	\$42,178	\$552,064	\$434,838
*Before provision for r	etirement lo	osses.—V. 15	6. p. 1415	

Eastern Shore Public Service Co. (& Subs.)-Earnings

12 Mos. Mid. Sept. 90-	1942	1.1941
Gross operating revenues	\$3,359,179	\$3,217,266
Operating expenses (other than shown below)	1,287,836	1.169.834
Electricity purchased for resale	51,600	
	207,533	203,975
Provision for depreciation Provision for Federal income tax	492.391	465,405
*Provision for Federal income tax	193,055	196,344
Provision for excess profits tax	90,500	
Other taxes	291,392	255,924
Operating income	\$744,870 1,119	\$881,404 9,434
Gross income	\$745,989	4000 000
Interest on long-term debt	464,298	\$890,833
Amortization of debt discount and expense	53,429	466,395
Taxes assumed on interest	14.777	54,906
Other interest charges		16,023
Other interest chargesInterest charged to construction	5,048	10,608
Miscellaneous income deductions	Cr2,803	Cr21,844
interest income academons	880	346
Net income	\$210.360	\$364 404

*Provision for Federal income tax included in this statement for the calendar year 1942 is based on an estimated rate of 40% and provision for excess profits tax is based on the Revenue Act of 1941.

To Redeem \$200,000 Bonds-

The SEC on Oct. 23 permitted the amended application of Eastern Shore Public Service Co. (Del.) and Eastern Shore Public Service Co. of Maryland, a subsidiary thereof, to become effective. The following transactions are proposed:

Maryland has outstanding, as of Aug. 31, 1942, \$3,892,500 first mortgage 4% bonds, due Sept. 1, 1969, all of which bonds are owned by Delaware and pledged by Delaware to secure its first mortgage and first lien bonds. Maryland proposes to redeem \$200,000 of its outstanding bonds, at par and accrued interest thereon, in accordance with the terms of the indenture securing them.

The funds to be received by Delaware from Maryland will be deposited with the trustee under the indenture securing Dlaware's first mortgage and first lien bonds. In order to obtain the release of runds so deposited, Delaware then proposes to deliver to the trustee for cancellation \$200,000 of its first mortgage and first lien bonds, series C, 5%, due Sept. 1, 1946, now piedged as collateral to its 3% note payable to Chase National Bank, New York, upon which note there is an unpaid balance of \$800,000. Delaware will apply the \$200,000 it will receive from the trustee to reduce the amount now owing on the bank loan.—V. 155, p. 340.

Eastern Michigan Transportation Corp.-Liquidating

The company on Oct. 20 paid a liquidating dividend of one-fifth of a share of common stock of Greyhound Corp, for each share of Eastern Michigan stock hold, to holders of record Oct. 8.

On Dec. 8, last, the corporation paid two partial liquidating dividends as follows: One of \$3 per share in eash, and the other consisting of 1½ of a share of Greyhound Corp. stock for each Eastern Michigan share held.—V. 154, p. 1190.

Eaton Manufacturing Co. (& Subs.) - Earnings-

Eaton Manufacturing Co. (& Subs.)—Earnings—
Period End. Sept. 30——1942—3 Mos.—1941—1942—9 Mos.—1941
Net profit————\$1,004,161 \$1,092,023 \$3,068,996 \$3,100.851
Earns, per com, share.——\$1,43 \$1.55 \$4.36 \$4.40
After depreciation and provision for estimated Federal income and excess profits taxes.

Notes—(1) Federal income and excess profits taxes for the nine months ended Sept. 30, 1942, amounted to \$13,803,523 as compared with \$4,632,090 for the nine months ended Sept. 30, 1941.

(2) Post-war credit for taxes has not been taken into consideration nor has the effect, if any, of the provision of section 403 of the 6th supplemental Appropriation Act of 1942, the company states.—V. 156, p. 1047.

Ebasco Services Inc.—Weekly Input—

For the week ended Oct. 22, 1942 the System Inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp.; and National, Power & Light Co., as compared with the corresponding week during 1941 were as follows:

	Thou	sands of Ki	lowatt-Hou	
Operating Subsidiaries of American Power & Light Corp. Electric Power & Light Corp. National Power & Light Co.	1942	1941	Amount	Pct.
	164,977	149,619	15,358	10.3
	87,178	75,527	11,651	15.4
	120,276	106,549	13,727	13.4

The above figures do not include the system inputs of any companies not appearing in both periods. Would Transfer Assets to American & Foreign Power

Would Transfer Assets to American & Foreign Power
The Electric Bond & Share Co. and its subsidiaries, American &
Foreign Power Co., Inc., and Ebasco Services, Inc., on Oct. 22 asked
the Securities and Exchange Commission to approve a stock transfer
which would remove Ebasco from the international power field.

A statement of the transactions proposed are summarized as follows:
(1) The transfer by Ebasco to Ebasco international Corp. (an
inactive subsidiary of Foreign Power, the capital stock of which was
acquired from Ebasco on Sept. 16, 1942), of all the properties and
assets, including cash, employed by the international division of
Ebasco in rendering services to client companies operating outside the
United States, in consideration of the payment to Ebasco of \$400,000
and the assumption by International of all the liabilities whether
contractural or otherwise, including reserves, arising out eff or in connection with the operations of said international division of Ebasco
subsidiary rendering services with foreign operating companies, office
furniture and miscellaneous equipment, and all the capital stock of
Companhia Auxiliar de Empresas Electricas Brasileiras (an Ebasco
subsidiary rendering services in Brazil), accounts receivable and certain prepayments.

(2) Foreign Power is to purchase from International an additional
1,990 shares of its capital stock of \$199,000 and to advance to it on
open account the sum of \$199,576 in order to provide International
with the cash required by it for its purchases from Ebasco.

(3) Ebasco is to reacquire 4,000 shares of its capital stock from
Bond and Share for a total consideration of \$400,000 in cash which
said shares will be cancelled and the capital stock of that extent.

A hearing on the matter proposed will be held by the SEC on
Nov. 9.—V. 156, p. 1468.

Elastic Stop Nut Corp.—Co-transfer Agent—

The Guarany Trust Co. of New York has been appointed co-transfer agent for the 6% cuml. conv. pref. stock of the above corporation.—V. 156, p. 1468.

Elgin Joliet & Eastern Ry.—Earnings—

September—	1942	1941	1940	1939
Gross from railway	\$2,963,558		\$2,023,720	\$1.515.183
Net from railway	1,251,677	1,089,341	861.735	554.028
Net ry, oper, income From Jan, 1	364,858	259,189	471,502	330,149
Gross from railway	25,133,806	21,625,213	15,519,958	11,903,302
Net from railway	9,586,873	9,610,252	5,489,038	3,084,525
Net ry. oper. income	2,229,713	5,026,863	3.196.087	1,562,449

Ely & Walker Dry Goods Co.-25-Cent Common Div.

The directors have declared a dividend of 25 cents per share on the common stock, payable Nov. 25 to holders of record Nov. 14. Like amounts were distributed on this issue on March 2, June 1 and Sept. 1, last, while on Jan. 15, 1942, a payment of \$1 per share was made. During 1941 the company paid the following dividends on the common stock: Jan. 15, 50 cents, and March 1, June 2, Sept. 2 and Nov. 25, 25 cents each.—V. 155, p. 2006.

Empire District Electric Co.—Accrued Dividend—

The company on Oct. 30 paid a dividend of \$7.50 per share on account of accumulations on the 3% cumulative preferred stock, par \$100, to holders of record Oct. 28. On June 24, last, a distribution of \$4.50 per share was made, while during 1941 the following payments were made: April 21, \$3, and July 21, Oct. 31 and Dec. 24, \$1.50 each.—V. 155, p. 2456.

Empire Gas & Fuel Co.-Time Extended-

About 87% of the publicly held preferred stocks of the company have been exchanged for the company's new 3½% debentures, it was announced Oct. 28. The company announced that it has decided to allow the exchange offer to remain open until Nov. 30 to accommodate holders owning 10 shares or fewer.—V. 156, p. 1325.

Erie RR.—Votes 50-Cent Dividend on Common Stock The directors on Oct 23 declared a dividend of 50 cents per share on the common stock and on the certificates of beneficial interest, which share and share alike, payable Dec. 10 to holders of record Dec. 1. An initial distribution of like amount was made on this issue on July 10, last (see V. 155, p. 2456).

Earnings for September and Year to Date

September-	1942	1941	1940	1939
Gross from railway		\$9,589,898	\$7,739,680	\$7,753,527
Net from railway		3,414,042	2,390,080	2.497,493
Net ry. oper. income From Jan. 1—	2,476,419	2,115,161	1.419,404	1,598,171
Gross from railway		78,375,657	62,432,722	57,886,732
Net from railway	35,458,169	27,267,765	17,007,608	14,612,614
Net ry. oper, income	18,039,508	16,498,243	9,069,383	7,186,583

Absorbs Ten Subsidiaries-

Absorbs Ten Subsidiaries—
Another step in corporate simplification of the road was taken Oct. 23 with formal dissolution of 10 underlying companies whose facilities formed major parts of the system.
These absorptions gave the Erie direct ownership of its main line in New Jersey and of its terminal and piers in Jersey City. It formerly cwned them through stock control.
Under the terms of Federal Court reorganization the road obtained title to subsidiaries' properties in New Jersey, Pennsylvania, Ohio and Indiana. Several of those corporations, deemed no longer necessary, previously had been dissolved. Only a few remain in existence.
The absorbed companies were the Long Dock Co., the Paterson, Newark & New York RR.; the New York, Lake Erie & Western Docks and Improvement Co., Erie Terminals RR., Penhorn Creek RR., Arlington RR., Bergen County RR., Bergen & Dundee RR., Docks Connecting Ry. Co., and Newark & Hudson RR.—V. 156, p. 1149.

Eureka Vacuum Cleaner Co.—Earnings—

	Years	Ended	7 Mos. End.	12 MOS.End.
Period—	July 31, '42	July 31, '41	July 31, '40	Dec. 31, '39
Net sales	\$5,016,644	\$2,953,882	\$1,055,425	\$1,901,140
Mfg., adm. & sell. costs	4.548.229	3,418,715	1,165,598	2,205,865
Depreciation	43,531	30,953	13,601	24,305
Operating loss	†\$424,884 Dr3,041	\$495,786 20,673		\$329,030 11,121
Net lossshare *Less other deductions		\$475,113 Nil	Nil	Nil
		all to the same	and the second second	Commence of the Commence of

Note—No provision was required for Federal income and excess profits taxes for the year ended July 31, 1942, as the loss carry-over and excess profits credit for the past two taxable periods were in excess of the taxable net income.

Balance Sheet, July 31, 1942

Assets—Cash on deposit and on hand, \$460,495; notes and accounts receivable fless reserve, \$31,346), \$321,037; inventories, \$728,793; investments and other assets, \$3,694; property, plant, and equipment fless reserves for depreciation of \$282,1151, \$789,111; deferred expenses on government contracts, \$145,541; prepaid insurance, taxes, and other expenses, \$59,450; total, \$2,508,121.

Liabilities—Notes payable to bank, \$200,000; trade accounts payable, pay rolls, and accrued expenses, \$405,802; miscellaneous operating reserves, \$19,194; reserve for contingencies and for estimated income, etc., \$28,968; common stock (outstanding, 201,919 shares of \$5 par value), \$1,009,595; capital surplus, \$31,979; earned surplus, \$812,582; total, \$2,508,121.—V. 156, p. 1415.

Fall River Gas Works Co .- Earnings-

Period End. Sep. 30-	1942Mc	nth-1941	1942-12 M	os.—1941
Operating revenues	\$84,713	\$75,144	\$1,039,111	\$937,712
Operation	50,047	46,883	594,366	555,169
Maintenance	6,461	4,581	70,564	57,822
Taxes	18,815	17,065	223,203	202,301
Net oper, revenues	\$9,389	\$6,616	\$150,978	\$122,420
Non-oper. income (net)	8,034	8,177	46,810	66,981
Balance	\$17,423	\$14,793	\$197.787	\$189,401
Retire. reserve accruals	6,333	5,000	66,667	60,000
Gross income	\$11.090	\$9,793	\$131,121	\$129,401
Interest charges	395	438	6,333	6,514
Net income	\$10,695	\$9,355	\$124,788	\$122,887
Dividends declared			109,199	119,126
Note-1942 Federal, no	rmal and	surtax has	been accru	ed at the
mate of AE // The company	my in of th	o oninion t	hot it hoe a	o liability

rate of 45%. The company is of the opinion that it has no liability for Federal excess profits tax.

Comparative Balance Sheet as of Sept. 30

Assets—	1942	1941
Plant investment and general equipment	\$4.070.716	\$3,984,135
Cash	43,456	32,077
Special deposits with bank on instalment con-	et 1	
tracts sold	14,877	17,455
tracts sold	172,846	228,325
Materials and supplies	254,282	247,051
Prepayments	10,621	8,641
Prepayments Unadjusted debits	6,847	2,853
Total	\$4,573,645	\$4,520,541
Lighilities		
Capital stock (\$25 par)	\$1,654,525	\$1,654,525
Premium on capital stock	975.610	975,610
Notes Davable	130,000	205,000
Accounts payable	73,630	50,684
Consumers' deposits	22,497	26,216
Miscellaneous liabilities	727	4,224
Accrued taxes	185,125	150,811
Accrued interest		611
Retirement reserve	877.185	820,210
Contributions for extensions	4.332	4,332
Unadjusted credits	7,049	1,450
Unadjusted creditsEarned surplus	642,458	626,868
	64 572 645	\$4,520,541
Total	\$4,513,045	\$4,520,541
—V. 156, p. 1149.		

Federal Grain, Ltd.—Annual Report—

Years End. July 31— Inc. from company's	1942	1941	1940	1939
oper (after deprec.)	\$564,759	\$572,485	\$389,519 25,901	\$185,154 47,946
Inc. from investments_	23,044	46,077	25,901	41,540
Total income	\$587,803	\$618,562	\$415,420	\$233,100
Bond int. & premiums	170,812	181,686	195,988	187,841
Directors' fees	2,400	2,400	1,500	1,500
Executive salaries		52,093	48,650	48,388
Legal fees				
Other deductions			29,140	20,448
Prov. for income taxes				
& excess profits tax_ Surplus on fire loss ad-	150,000	155,000	46,000	
justment, etc. (net)_	Cr2,567	Cr3,205		
Net profit	\$267,158	\$230,588	\$94,142	*\$25,076

Balance Sheet, July 31, 1942

Assets—Cash at banks, \$18,972; cash in transit and with paying agents, etc., \$149,907; accounts receivable, \$89,479; advances secured by grain, \$260,964; stocks on hand, \$8,304,246; accrued earnings, \$235,043; prepaid expenses, \$27,100; mortgage receivable, \$272,139; investments in marketable securities, \$26,467; bonds of the company purchased in anticipation of sinking fund, \$83,234; memberships and shares in grain trade organizations, \$134,361; properties (less reserve for depreciation, \$3,492,484), \$5,341,093; distress storage bins, \$177,297; total, \$15,120,301.

Liabilities—Bank loans (secured), \$5,852,451; sundry creditors, \$1,328,631; accrued taxes, \$233,750; first mortgage sinking fund gold bonds, \$2,618,000; bond redemption reserve, \$130,516; capital \$4,250,000; distributable surplus, \$295,066; earned surplus, \$411,887; total, \$15,-120,301.—V. 156, p. 1237.

Florida East Coast Ry.—Earnings-

A TOTAGE MINDE COM				
September-	1942	1941	1940	1939
Gross from railway	\$1,866,709	\$670,078	\$597,490	\$471,513
Net from railway	917,357	70.214	*13,510	*38.532
Net ry. oper. income	793,863	*9,208	*105,134	*122,161
From Jan, 1-			· ·	
Gross from railway	14,360,615	8.730,548	8,103.966	7,034,257
Net from railway	6,105,078	2,354,323	1,830,588	1,723,903
Net ry, oper, income	5,063,294	1,193,817	683,700	580,668
*Loss,-V. 156, p. 1501				

Family Loan Society, Inc. (& Subs.) - Earnings-2 Mos. End. Aug. 31-1942 \$830,720

	Income collected	\$030,120	\$131,200	
	Operating expenses	411,177	411,418	
	C	\$419,543	\$385,840	
	Gross profit	8.000		•
	Bond interest	15,583		
	Bond interest	20,980	23,989	
	Interest	50,715	44.384	
	Bad debt reesrye (net charges)		92.272	
	Income tax reserve	137,787	94,414	
		\$186,477	\$215,302	
	Net profit	21,759	21,759	
	Dividends payable—preferred stock, series A	6,250	6,250	
	Preferred stock, series B	0,200	0,200	
	Balance to surplus	\$158,468	\$187,293	
	Surplus balance, June 30, adjusted	1.781.844		
			200	
	Balance, Aug. 31	\$1.940.312	\$1,877,392	
	Earnings per common share	\$0.32	\$0.38	
		200		
	Comparative Condensed Balance	Sheet	Sept. 30, '41	
	Assets— A		\$2,249,592	
	Cash on hand and in bank	\$2.528,337		
	Notes receivable (chattel mortgage), net	14,968,382		
	Notes receivable (invest. ctfs.)contra (net)	4,191,453		
	Furniture and fixtures (depreciated value)	270,972		
	Other assets	2,791		ē
	Deferred charges	117,243	106,831	
		100 000 100	A01 E25 441	
	Total	\$22,019,111	\$21,000,441	
	Liabilities—		And the Co.	
1	Provision for divs pfd. stock payable Oct. 1	\$28.009		
	Notes payable	5,300,000		
	Employee thrift accounts	387.939		
	Sink, tund paym't-deb, bond due July 1, 1943	100,000		
	Accrued interest—debenture bond	15,583		
	Income taxes	689,276		
	Federal capital stock tax	38,725	33,044	
	Miscellaneous liaiblities	12,475		
	10-year 23/4 % sink. fund deb., due July 1, 1951	3,300,000		
	Investment ctfs, issued—contra (net)	4,191,453	4,063,188	
	Reserve for contingencies	29,539		
	Reserve for old age pensions	-	11,385	d
	Series A \$1.50 cumul, conv. pfd. stock (87,0351/2"		A CONTRACTOR	
	no par shares)	1,740,710	1,740,710	
	Series B \$1.50 cumulative convertible preferred	1. 7	× 2	
	stock (25,000 no par shares)	500,000		
	Common stock (495,8995% no par shares)	909,149	909,149	
	Capital surplus	2,896,006		
	Ouprous Pano	1 0 40 010	A POE EEE	

Filer Fibre Co.-Annual Report-

Capital surplus ______Earned surplus ______

156, p. 1048.

riter	Income				31, 1942	
		, discoun			ces)	\$2,332,8
Gross	profit		 	 		\$522,00

\$22,079,177 \$21,535,441

4.665.555

Gross profit	27,885
Operating profit Provision for contingencies	
Reserve for loss on investment in subsidiary	12,000
Interest on mortgage bondsOther interest and miscellaneous	5,412
Miscellaneous income*Provision for Federal income taxes	Cr2,269 202,000
Net income	

Dividends paid Dividends paid 13,32
*Based on tax rates prescribed by the Revenue Act of 1941 (includin \$126,000 for excess profits taxes).

Balance Sheet, May 31, 1942

Balance Sheet, May 31, 1942

Assets—Cash on hand and in banks, \$90,819; cash surrender value of life ins., \$23,542; accounts and notes receiv (less res. of \$1,500), \$142,-262; inventories, \$287,425; advancés on raw material purchase contracts (less reserve of \$6,000), \$137,055; investment in capital stocks, \$17,810; advances, \$84,922; land, buildings, machinery and equipment (less reserves for depreciation), \$1,135,276; timber and timberlands, \$85,942; prepaid and deferred expenses, \$23,050; sundry investments and receivables (less reserve of \$4,500), \$13,115; real estate not used in operations, \$2,597; total, \$2,055,016.

Liabilities—Notes payable, \$128,400; accounts payable, \$125,308.

n operations, \$2,597; total, \$2,050,016.

Liabilities—Notes payable, \$128,400; accounts payable, \$135,308; accrued Federal taxes on income, \$225,002; other accrued taxes, \$22,120; accrued pay rolls and interest, \$31,121; sinking fund requirements on outstanding bonds (less bonds in treasury, \$3,500), \$16,167; long term, \$178,633; reserve for contingencies, \$20,000; capital stock, \$711,435; earned surplus, \$613,896; stock in treasury, \$Dr\$27,066; total, \$2,055,016,—V. 151, p. 764.

Fitz Simons & Connell Dredge & Dock Co .- Extra Div. The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of like amount on the common stock, no par value, both payable Dec. 1 to holders of record Nov. 20.—V. 152, p. 985.

Florida Portland Cement Co.-Accrued Dividend

The directors have declared a dividend of \$3.50 per share on account of accumulations on the preferred stock, par \$100, payable Nov. 7 to holders of record Oct. 24. This compares with \$7 per share paid on Dec. 13, last, ando \$3.50 on Sept. 20, 1941; \$7 on Dec. 20, 1940, and \$3.50 on Aug. 15, 1940.—V. 156, p. 341.

Fort Pitt Bridge Works Co.-\$1 Dividend-

The directors have declared a dividend of \$1 per share on the capital ock, payable Nov. 10 to holders of record Nov. 5.—V. 154, p. 150.

Fort Worth & Denver City Ry.—Earnings—

September-	1344	1241	1940	1939
Gross from railway	\$1,160,908	\$560,183	\$466,718	\$508,267
Net from railway	626,929	167,225	142,256	159,710
Net ry, oper, income	289,773	98,475	74,446	78,521
From Jan. 1-			· ·	
Gross from railway	7,673,867	4,741,103	4,372,719	4,431,985
Net from railway	3,378,494	1,416,319	1,213,005	1,192,109
Net ry, oper, income	2,350,086	749,874	579,403	504,641
-V. 156, p. 1237.				8 9 Y 7 15
a strategy remains a service of the				10. 10.0

(George A.) Fuller Co. - Secondary Offering-Wertheim & Co., it was announced Oct. 27, have placed privately 22,200 shares of the common stock (par \$1) of this company. The stock is listed on the New York Curb Exchange and sold at 11½-11¼ per share on Oct. 27—V. 155, p. 2278.

Gabriel Co.-Earnings-

Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—19

"Net profit \$82,596 \$71,361 \$229,092 \$116,6

Earnings per com. share \$0.31 \$0.27 \$0.87 \$0

"After depreciation, reserve for contingencies (\$30,000 in 1942 nimonth period), and provision for Federal income taxes (\$211,984 1942 nine-month period).

Resumes Dividend-

The directors have declared a dividend of 10 cents per share the class A common stock, no par value, payable Nov. 24 to holders record Nov. 12. The last previous payment was a quarterly of 8 cents per share made in December, 1927.—V. 156, p. 1049. rterly of 871/2

General Electric Co.—Billion Dollar War Program—

This company's war program, which the management predicts will result in production of a billion dollars in war goods this year, is described in a 36-page booklet, titled "General Electric Goes to War," malled on Oct. 24 to stockholders of the company.

How the company has vastly expanded its plants, hired and trained thousands of new workers, converted facilities to war, used subcontractors and other war developments are described. The booklet points out that the G. E. war program began before the fall of France when President Charles E, Wilson, since named a WPB Vice-Chairman, appointed a War Projects Committee composed of company executives.

"In the two years 1940 and 1941", reports the booklet.

France when President Charles E. Wilson, since named a WPB Vice-Chairman, appointed a War Projects Committee composed of company executives.

"In the two years 1940 and 1941," reports the booklet, \$48,100,000 had been spent on new facilities for war projects completed or under construction, and the eventual total cost was estimated to be \$154,700,000," reports the booklet. "Of this amount, \$46,700,000 has been or will be financed by General Electric; the remainder of the cost is borne by Government agencies. Broadly speaking, G. E. has undertaken the financing of those projects which represent expansion of existing plants. The Government is financing new plants, and, in some instances, new machine tool equipment for use in company-owned buildings."

On employment, the report says: "Factory employment increased 25% from Jan. 1, 1939, to July 1, 1940—before the really large orders began to come in. During 1941, more than 34,000 new employees were added to the payrolls, and total employment is now more than 130,000.

"One method used successfully to supplement normal training procedure is to give new employees 'streamlined' specialized courses in the performance of a single task. Women have been put to work in increasing numbers to take the places of men going into the military service, not only in the factories but also in the offices.

"The training program had to be further enlarged in order to teach not only G. E. employees but representatives of the armed forces how to maintain in the field the great variety of war devises—many of them new and highly technical—which the company is making."

More than 500 subcontractors are now helping to produce G. E.

forces how to maintain in the neith the great variety of them new and highly technical—which the company is making."

More than 500 subcontractors are now helping to produce G. E. products for the services, it was disclosed.

The booklet reported the company "now producing Navy propulsion equipment in hitherto undreamed-of quantities," and said: "If all the expanded turbine facilities were placed under one roof, it would require a building nine miles long and 80 feet wide."

Among war products listed were turbosuperchargers to permit airplanes to fly at high altitudes, radio equipment for all services, armament control devices, electrically heated flying suits, aircraft instruments, pack howitzers, x-ray equipment.

Salvage Operations—

Salvage Operations-

Salvage Operations—

The company is recovering scrap metals at a rate of 1,000,000 pounds per day, Harry J. Beattle, supervisor of the company's salvage department, told the National Metal Congress as the Congress ended its four-day sessions at Cleveland on Oct. 17.

"An average of 14 carloads of salvaged metal are shipped to mills, foundries and smelters every day in the year," Mr. Beattle said. He added that by weight approximately 90% of the metals recovered by General Electric is steel and iron.

my General Electric is steel and fron.

"Approximately 20% of our salvaged materials are reused as raw materials in our operations," he said. "Steel scrap is specially prepared for charging in our electric furnaces for making steel castings. Cast iron scrap is broken into suitable size for cupola charging to make cast iron castings. Copper scrap is wound into small bundles for crucible use in our alloy foundries. Several of our salvage departments have furnaces for reclaiming lead, babbitt and solders."—V. 156, p. 1501.

General Instrument Corp. (& Subs.) - Earnings-

Income Account Year Ended Feb. 28, 1942 Net sales, less cost of goods sold Selling and administration, net Depreciation and amortization Taxes (other than income taxes)	78,565
Balance "Deferred charges" Pederal income and excess profits taxes Reserves provided out of surplus	Cr134,322 273,215
Net profit	119,400

Costs and expenses, net, in re special condenser, carried as deferred arge against future operations.

Consolidated Balance Sheet, Feb. 28, 1942

Assets—Cash in banks and on hand, \$209,841; accounts receivable, \$709,231; notes receivable, \$0,217; inventory, \$631,921; other assets, \$19,427; fixed assets (net), \$321,200; special condenser department, \$134,322; insurance, taxes and miscellaneous, \$10,060; total, \$2,065,220. Liabilities—Notes payable, banks, \$275,000; accounts payable, \$127,-814; accrued payroll and other accruals, \$135,695; employee payments on defense bonds, \$2,791; reserve for income and excess profits taxes, \$308,243; total reserves, \$170,000; common stock (\$1 pari, \$199,000; earned surplus, \$495,098; capital surplus, \$305,984; donated surplus, \$45,596; total, \$2,065,219.—V. 151, p. 1896.

General Motors Corp .- Quarterly Report-

General Motors Corp.—Quarterly Report—

In a message to stockholders citing expanding volumes and new high levels of activity in General Motors war production, Alfred P. Sloan Jr., Chairman, reports that net income available for dividends for the first nine months of 1942 amounted to \$83,562,119, or approximately one-half of the corresponding item of \$161,175,834 for the first nine months of 1941. Noting that "the large and constantly expanding participation of the corporation in the production of war materials will result in a volume of sales far in excess of normal," Mr. Sloan further called attention to the fact that "the profit margin of today is a matter of public policy rather than a measure of competitive position and of other factors that normally determine the returns on the corporation's operations."

"The earnings for the third quarter of 1942." Mr. Sloan states, "reflect a favorable adjustment due to the fact that taxes for the first nine months have been accrued on the basis of the Internal Revenue Code as amended by the Revenue Act of 1942 which was enacted on Oct 21, 1942, while taxes for the first six month of 1942 were accrued on the basis of the bill passed by the House of Representatives earlier in the year. Eliminating the effect of this tax adjustment, as applicable to the first six months' earnings, net income available for the common stock for the third quarter of 1942 would have been equivalent to 60 cents per share. For the third quarter of 1941 there remained net income of \$40,703,374 available for the common stock, "Net income for the third quarter and for the first nine months of 1942 reflect the following special adjustments.

"First, as a result of the War Labor Board's order there was provided in the third quarter an amount of \$1,180,000 for wage adjustments made retroactively to April 28, 1942, and for increased vacation allowances.

"Second, there was provided for post-war contingencies and rehabilitation an amount—of '88,552,404 in the quarter 'under 'review, bringing the provi

Sales in value for the first, second and third quarters of the current year, and the total for the first nine months, of both war materials and also other products authorized only if essential under the war program are shown in the following table:

Total net sales _____ 439,336,580 437,991,168 626,552,707 1,503,880,455

Total sales for the third quarter increased 43% over the second quarter. In the war material category the increase was 55%. In the sales of other authorized products there was a decline of 24% as compared with the second quarter, and 72% as compared with the first quarter. This is because in the first quarter other authorized product sales included a substantial amount of normal automotive and other peace-time products, the production of which was practically discontinued in the second quarter.

Sales in value for the first nine months of 1942 are shown in comparison with sales in the same period a year ago, in the following table:

basic.	1942	1941
War material deliveriesOther authorized products	1,203,849,889 300,030,566	247,679,575 *1,570,672,437
Total net sales	1,503,880,455	1,818,352,012

"Deliveries of war materials in the first nine months of 1942 were nearly five times as great as in the like period a year ago," Mr. Sloan continued. "Total net sales were 17% less than in the first nine months of 1941 due to the discontinuance of normal civilian production which was not fully offset by increased war material deliveries because of the time necessary to retool and re-equip plants for war production.

months of 1941 due to the discontinuance of normal civilian production which was not fully offset by increased war material deliveries because of the time necessary to retool and re-equip plants for war production.

"Production in the earlier part of the current year might be considered subnormal in relation to the corporation's ultimate contribution to the war effort as expressed in value of goods produced. This continues to be the case even so far as the third quarter's operations are concerned. Many manufacturing plants handling more recently acquired assignments are still completing the process of change-over and retooling, or have not yet come into full production in all respects. There are also special plants for the production of specific war materials under recent assignments which have not yet reached the production stage. Manifestly, such operations have yet to contribute to the corporation's maximum total production. Stockholders have been advised that it was reasonable to expect that the net sales for the year 1942 would not be greatly different from those of the year 1941, in which year an all-time high record for sales was established. At the moment, this still appears to be a reasonable expectancy.

"It might be said at this time that the capacity available for war production in General Motors at the end of the current year might be reasonably estimated at \$4,000,000,000 on an annual basis at the current level of prices. This will be substantially increased during the year 1943. However, an important distinction must be made between capacity available for production and actual production itself, for the reasons that materials or man-power may not be available to employ fully such capacity as exists, and the changes in the demands of the war may not justify maximum production in all categories of products even where plant capacity is available. There must also be taken into account the effect on production efficiency of the unfamiliarity of many new employees with factory equipment and processes.

comparable period of 1941.

Hourly wage employees in the United States worked an average of 46.8 hours per week in the third quarter of 1942. This compares with an average of 39.1 hours per week for the same quarter a year ago, or an increase of 19.7%. For the first nine months of the current year average hours worked per week were 45.4, compared with 41.1 in the first nine months of 1941—an increase of 10.5%.

Consolidated Income Account for Stated Periods Period End, Sept. 30— 1942—3 Mos.—1941 1942—9 Mo

Periou End. Sept. 30	1942-3	MOS.—1941	\$	WIOS.—1941
Net sales		469,261,152	1,503,880,455	1,818,352,013
*Gen. Motors Corp. equity †Other income	7,167,818		18,751,560 8,551,615	
Cost of sales (excl.	636,127,775	481,210,005	1,531,183,630	1,846,251,196
prov. for deprec.) Sell., gen. & admin.	515,402,073	362,384,310	1,204,852,694	1,353,364,228
expense Deprec. & amort, of real estate, plants	13,580,696	22,821,285	48,328,316	76,361,792
and equipment Post-war conting. &	14,777,191	13,181,513	43,782,386	38,685,283
rehabilitation Poss. add. losses in-	8,552,404	the top con, and shall said	17,344,612	
cident to cessation of commerc. oper. Retroactive price & oth adjust. which may arise in con- nection with the reneg'n of war ma-			10,000,000	
terial contracts	20,645,000 323,000	2,167,544	35,093,000 323,000	10.597,786
U. S. & foreign inc. & exc. prof. taxes	2		\$87,824,000	205,993,000
Net inc. for period	35,743,411	43,022,353	83,635,622	161,249,107
Gen. Motors Corp.; propor. of net inc.; Divs. on pfd. cap.	35.718,910	42,997,929	83,562,119	161,175,834
stock (\$5 series)	2,294,555	2,294,555	6,883,665	6,883.665
Amt. earn. on com.	33,424,355	40,703,374	76,678,454	154,292,169
Avge. shares of com. stock outstanding	43,498,983	43,377,445	43,499,202	43,377,453
Earns, per share of common stock	\$\$0.77	\$0.94	\$1.76	\$3.56

common stock \$80.77 \$0.94 \$1.76 \$3.56

In earnings (net) of subsidiary companies not consolidated (dividends and interest received amounted to \$667.622 and \$5,474.608 for the third quarter and the nine months ended Sept. 30, 1942, and \$1.873.815 and \$7.299.424 for the third quarter and the nine months ended Sept. 30, 1941). Including dividends received of \$1,439.991 and \$3.983.377 for the third quarter and the nine months ended Sept. 30, 1942, and \$4.124.874 and \$8.366.062 for the third quarter and the nine months ended Sept. 30, 1941) less sundry hoome deductions. 1U. Staxes based on Revenue Act of 1942. \$Amount earned per share of com. stock in the third quarter of 1942 before reflecting reduction in provision for Federal income taxes applicable to the first six months of 1942 amounted to \$0.60 per share. Taxes in the first six months were based upon the tax bill as passed by the House of Representatives on July 20, 1942.

Notes—(1) The provisions for taxes include \$14.836.000 for the pine.

on July 20, 1942.

Notes—(1) The provisions for taxes include \$14.836,000 for the nine months ended Sept. 30, 1942, and \$122.276,000 for the nine months ended Sept. 30, 1941, for U. S. excess profits taxes.
(2) The above earnings do not include such portion of the earnings of foreign subsidiaries as could not be remitted because of foreign exchange restrictions.

ï	Comp	arativ	e Co	nsolidated	Earned	Surplus	Stat	ement	
100	Trad	Cant	20	1040	0.36-	1011		2 2 2	-

Period End. Sept. 30-	- 19423	Mos1941	1942-91	Mos1941
Earned surplus at begin-	\$	\$	\$	\$
ning of period Gen. Motors Corp.'s	493,638,968	508,701,181	493,883,087	471,021,153
propor. of net income	35,718,910	42,997,929	83,562,119	161,175,834
. Earned surplus before	500 055 050			4 91.7
dividends Cash divs. paid or accru	-		577,445,206	632,196,987
Pfd. cap. stk. (\$5 ser.)	2,294,555	2,294,555	6,883,665	6,883,665
Common capital stock	21,749,236	43,376,435	65,247.454	119,285,202

Earned surplus at end of period _____ 505,314,087 506,028,120 505,314,087 506,028,120 of period ______ 505,314,087 506,028,120 505,314,087 506,028,120 Note—Earned surplus includes \$42,265,437 at Sept. 30, 1942, and \$35,229,333 at Sept. 30, 1941, for net earned surplus of subsidiaries not consolidated; also \$1,679,467 at Sep. 30, 1942 and 1941 for earned surplus of companies in which a substantial but not more than 50% interest is held.

Comparative Consolidated Statement of Capital Surplus

Capital surp. at end \$11,082,878 \$11,082,878 \$11,082,878 \$

*Arising from the adjustment of the excess of award value over cost f treasury stock distributable as bonus for 1941.

	Comparative Co	Sept. 30, '42		Sept. 30, '41	
	Assets-		\$	\$	
	Cash	246,313,580	196,230,730	107,848,186	
	U. S. Govt. securities-short-		1.1. 1. 1.10	1 10 1	
	term (at cost)	12,000,000	19,997,161	109,014,978	
•	Tax notes (at cost)	-83,794,960	265,084,000	200,000,000	
	Other market, secur. (at cost)	2,252,252		700,049	
	Sight drafts and C. O. D. items	946,382		7,633,708	
	Notes receivable	1.193,455	1,840,947	2,000,401	
	Accts. receiv. & trade accepts.	of married the	1997	,	
	(net)	95,409,413	104,731,532	108,518,847	
	Accts. receiv. (U. S. Govt.)	208,333,782	66,293,897	43,808,353	
	Inventories	*469,510,100	340,323,633	352,113,838	
	Investments in subsidiary com-		010,020,000	002,110,000	1
	panies not consolidated	202,640,515	215,913,878	222,794,017	
	Other investments	45,361,173	43,246,453	42,785,105	
	Miscellaneous assets	7,458,710	8,722,825	7.836.313	
	Capital stock in treasury	3,364,548	7,753,729	4,808,149	
	†Real estate, plants & equip	385,126,173	409,874,456	424,382,783	
	Prepaid exps. & deferred chgs.	30,951,592	13,800,133	13,028,291	
	Goodwill, patents, etc.	50,322,686	50,322,686		
		60,322,000	30,322,000	30,322,080	
	. Total	1,844,979,321	1,747,250,191	1,697,595,704	
X	Liabilities-	\$			
	Accounts payable	129,510,448	86,293,938	94.826.137	
	Due to foreign banks	4,536,500	17,980,865	11,290,149	
۰	Taxes, payrolls, warranties, &	4,000,000	11,000,000	11,290,149	
	sundry accrued items	171,867,130	82,314,518	95,050,742	
	Special deposits on Govt. con-			00,000,112	
	tracts	78,291,798	18,217,468	29,929,427	
	U. S. & foreign income & ex-			20,020,121	
	cess profits taxes	149,758,784	290,491,677	203,608,503	
	Divs. pay. on pfd; cap. stock_	2,294,555	2,294,555		
	Employees' bonus	323,000	5,587,148	10,569,000	
	Taxes, warranties, & miscell	22,208,004	18,414,161	25,674,304	
	Reserves-			20,012,002	Ŋ
	Employee benefit plans	6,034,876	6,352,514	11,329,726	
	Employees' bonus (undistrib.	and the second	1919-9-19-03	,,	
	portion of 1941 fund)	2,477,296	2.477,296	ar " test o	
	Deferred income	5,663,513		3,293,065	
	Post-war conting. & rehabil.	33,943,256	16,598,644		
	Conting. & miscellaneous-	A CONTRACTOR	7.1		
	Allocable to foreign subs.	26,048,108	25,427,545	26,435,576	
	General	71,199,875	39,533,717	52,841,187	
_	Pfd. stock (1,875,366 no par	THE PARTY OF THE		7,10	
4	shares)	187,536,600	187,536,600	187,536,600	
	Common stock (\$10 par)	435,000,000	435,000,000	435,000,000	
	Minority int. in pref. stock of	,,	,500,000	200,000,000	
	subsidiary company	1,888,613	1,888,613	1,888,613	
	Capital surplus	11,082,878	11,082,293	2,000,013	
	Earned surplus	505,314,087	493,883,087	506,028,120	
		- 00,02 2,001	-00,000,001	000,020,120	

Total 1.844,979,321 1,747,250,191 1,697,595,704

*Excludes \$51,370,752 representing inventories held by the corporation which have been billed to customers under cost-plus-a-fixed-fec contracts. †After reserve for depreciation of \$474,504,319 in 1942; \$441,832,610 in December, 1941, and \$429,547,170 in September, 1941.

War Deliveries Increase—

The corporation on Oct. 26 announced that deliveries of war materials from its plants in the United States and Canada during 1942 now exceed \$1,000,000,000. Deliveries in September totalled \$212,851,-360, bringing the total for the first nine months of this year to \$1,203,849,889, compared with \$406,149,273. of war materials delivered in all of 1941. A summary of deliveries follows:

1942— - 1942—
January \$78,048,424 July \$156,892,348
February 84,084,535 August 205,667,029
March 95,346,412 September 212,851,360
April 110,026,601
May 119,332,116
June 141,601,064 1942 to date \$1,203,849,889
1st Quarter 2nd Quarter 3rd Quarter 4th Quarter
1941 \$56,619,168 \$75,180,914 \$115,879,493 \$158,469,698
1942 257,479,371 370,959,781 575,410,737

1942 257,479,371 370,959,781 575,410,737

General Motors employment also is increasing rapidly, the announcement said. During the week ended Oct. 11, total General Motors hourly-rated factory employment in the United States was 262,549, an increase of 12,199 over the week ended Sept. 13. This brought the total employment in the United States to approximately 328,584. In addition, approximately 12,885 men and women are employed in war work in the five Canadian plants.—V. 156, p. 1502.

General Shoe Corp.—Debentures Called-

There have been called for redemption as of Dec. 1, 1942, for account of the sinking fund, a total of \$150,000 of 15-year 31/4 % sinking fund debentures due Dec. 1, 1956, at 100 and interest. Payment will be made by Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.—V. 156, p. 1049.

General Steel Wares, Ltd.-20-Cent Common Dividend The directors have declared a dividend of 20 cents per share on the common stock, no par value, payable Dec. 1 to holders of record Nov. 16. This compares with 30 cents per share paid on July 2, last, and an initial of 50 cents on Dec. 29, 1941.—V. 155, p. 637.

Georgia & Florida RR _ Farninge

COLDER TO Y'YOU'VE	. Atae. Du	THILLED		
Period-	Week En	ded Oct. 14	Jan. 1 to	Oct. 14
	. 1942	. 1941	1942.	1941
Operating revenues	\$31,875	\$36,475	\$1,403,390	\$1,182,579
V 156 n 1502				

Georgia RR.—Earnings—

	September	1942	1941	1940	1939
	Gross from railway	\$846,716	\$491,226	\$364,853	\$344,449
	Net from railway	413,794	151,816	100,631	89.176
	Net ry. oper. income From Jan. 1—	371,730	134,934	89,913	85,184
	Gross from railway	6,487,258	3,818,113	2,939,711	2.718.810
z	Net from railway	2,828,257	1,058,862	558,181	480,440
	Net ry. oper. income	, , , , , , , , , , , , , , , , , , , ,	927,537	481,334	457,505
	4.6				

Georgia Southern & Florida Ry.-Earnings-September— Gross from railway— Net from railway— Net ry. oper, income— From Jan. 1— Gross from railway— Net from railway— Net ry. oper, income— V. 156, p. 1238. 1942 \$519,388 253,568 150,240 1941 \$236,979 40,502 6,266 1940 \$198,468 42,227 12,836 1939 \$181,329 31,280 11,959 3,599,999 1,443,681 646,374 2,745,953 887,820 440,166 1,714,791 280,061 43,165

Goodyear Tire & Rubber Co., Akron, Ohio-25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Dec. 15 to holders of record Nov. 14. A similar distribution was made on this issue on Sept. 15, last, as against 37½ cents on March 16 and June 15, 1942, and on Dec. 15, 1941, prior to which the company made regular quarterly payments of 25 cents each. In addition, an extra of 25 cents was disbursed on March 15, 1941.—V. 156, p. 1502.

Gorham Manufacturing Co.-50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Dec. 15 to holders of record Dec. 1. Like amounts were paid on April 3, June 15 and Sept. 15, last. Payments during 1941 were as follows: March 15 and June 16, 50 cents each; Sept. 15, \$1; Oct. 15, 50 cents, and Nov. 15 and Dec. 15, \$1 each.—V. 156, p. 429.

Graham-Paige Motors Corp. (& Subs.) - Earnings-

Period End. Sept. 30— 1942—3 Mos.—1941 1942—9 Mos.—1941
Net profit _______\$467,541 \$80,721 \$1,412,288 \$\$54,721
Earnings per com. sh. \$0.11 \$0.02 \$0.32 Nil
*After depreciation and other charges. †Computed on basis of preferred dividend requirements for the specific periods. ‡Loss.
Note—No provision is made for Federal income and excess profits taxes due to carry-over of losses from previous year.—V. 155, p. 2278.

Great Northern Ry .- Earnings .-

1942	1941	1940	1939
\$18,056,777	\$13,749,944	\$12,162,776	\$11,323,532
	7,003,925	6,323,446	5,443,972
4,951,872	4,161,213	4,634,592	
116,575,977	91,539,787	75.008.607	66,773,971
48,331,372			
25,121,586	22,871,982	17,187,969	
	\$18,056,777 9,566,519 4,951,872 116,575,977 48,331,372	\$18,056,777 \$13,749,944 9,566,519 7,003,925 4,951,872 4,161,213 116,575,977 91,539,787 48,331,372 36,686,365	\$18,056,777 \$13,749,944 \$12,162,776 9,566,519 7,003,925 6,323,446 4,951,872 4,161,213 4,634,592 116,575,977 91,539,787 75,008,607 48,331,372 36,686,365 27,222,630

Green Bay & Western RR.—Earnings—

September-	1942	1941	1940	1939
Gross from railway	\$197,683	\$187,690	\$151.879	\$150.784
Net from railway	64,809	. 57,333	44,463	48,879
Net ry. oper. income From Jan. 1—	32,876	30,954	19,279	23,868
Gross from railway	1,693,845	1,498,388	1.259.833	1.241 460
Net from railway	526,560	475,331	339,362	
	257,819	232,753	158,499	
V. 156, p. 1238.	41 63 191		and the state	14
	526,560	475,331		1,241,460 357,243 155,825

Guil Mobile & O	nio KK.	-Larnings	-		
September-	1942	1941	1940	1939	
Gross from railway		\$2,121,743	\$1,562,379	\$1,687,921	
Net from railway		785,822	446,990	528,357	
Net ry. oper. income From Jan. 1—	530,189	414,596	204,103	305,059	
Gross from railway	23,575,723	17,359,951	13,623,743	13,652,856	
Net from railway		5,868,853		3,343,424	
Net ry. oper. income	3,796,624	2,878,610	903,019	1,393,078	
	70 14 1				

The directors have declared a dividend of \$2.50 per share on the \$5 preferred stock, no par value, payable Dec. 15 to holders of record Dec. 1. An initial distilution of like amount was made on this issue on Dec. 27, last; none since.—V. 156, p. 1238.—

Gulf & Ship Island RR .- Earnings-

September—	1942	1941	1940	1939
Gross from railway	\$244,938	\$136,622	\$116,989	\$96,136
Net from railway	91,395	31.821	26,979	5,804
Net ry. oper. income From Jan. 1—	56,735	3,665	°2,031	19,641
Gross from railway	1.756.472	1,263,571	879.966	860,465
Net from railway	521,416	309,654	40,883	32,577
Net ry. oper. income	.229,229	49,277	°190,106	*193,588
*DeficitV. 156, p. 123	8.	W (1) (1)		

Hajoca Corp.—Common Dividend No. 2-

A dividend of 75 cents per share has been declared on the common stock, par \$1, payable Dec. 1 to holders of record Nov. 14. This compares with an initial distribution of 50 cents per share made on Sept. 1, last.

The directors also declared the regular quarterly dividend of \$1.50 per share on the 6% preferred stock, par \$100, payable Dec. 1 to holders of record Nov. 14.—V. 156, p. 429.

Hamilton Gas Corp. (& Subs.) - Annual Report-

Years Ended July 31— Operating revenues	1942 \$608,429	1941 \$578,849
Non-operating income	3,714	1,260
Total	\$612,144	\$580,109
Purchased gas	50.742	57,587
Purchased gas *Royalties and rentals	96,340	85,140
Other operating expenses	109.444	104,673
Maintenance	17.016	14,680
Non-productive well drilling expense	3,420	30,855
Abandoned leases	5,925	5,163
Provision for depreciation and depletion	168,343	159,092
Provision for amort, of plant acquisition adjust	26,944	19,945
General taxes		. 31,705
†Federal income taxes		
Net earnings	\$84,244	\$71,268
Interest on long-term debt	82,125	85.340
'Amortization of debt discount and expense	10,590	11.766
Other interest	123	109
Net loss	\$8,593	\$25,947

*Including delay rentals of \$33,820 and \$22,435 in the years ended July 31, 1942 and 1941, respectively. Federal income and excess profits taxes have been estimated on an individual company basis under the provisions of the Internal Revenue Code and the changes contemplated therein under H. R. 7378 approved by the Senate Finance Committee on Oct. 2, 1942.

Consolidated Balance Sheet, July 31, 1942

Consolidated Balance Sheet, July 31, 1942

Assets—Property, plant, equipment, rights, etc., \$4,422,865; miscellaneous investments, \$39,717; cash, \$260,002; special deposits, \$800; U. S. Savings Bonds, \$23,400; customers' accounts receivable (less reserve of \$2,392), \$38,176; miscellaneous accounts receivable, \$6,642; materials and supplies, \$77,684; unamortized debt discount and expense in process of amortization over the life of the outstanding bonds, \$112,848; prepaid lease and well rentals, insurance, etc., \$13,416; total, \$4,995,550.

Liabilities—Common stock (outstanding 100,000 shares), \$100,000; long-term debt, \$1,967,000; accounts payable, \$21,583; accrued interest on long-term debt, \$32,783; accrued general taxes, \$13,836; accrued Federal income taxes, \$4,582; customers' deposits and accrued interest thereon, \$2,357; other accrued liabilities, \$6,530; reserve for depreciation and depletion, \$2,673,088; reserve for amortization of plant acquisition adjustment, \$167,445; other reserves, \$2,313; contributions in aid of construction, \$2,757; earned surplus, \$1,277; total, \$4,995,550.—V. 156, p. 695.

Harbor Plywood Corp.—Accumulated Dividend

(A dividend of 25 cents per share has been declared on account of accumulations on the \$2 cumulative convertible preferred stock, no par value, payable Nov. 1 to holders of record Oct. 21. A similar payment was made on this issue on Aug. 1, last, as compared with 50 cents each quarter previously. On Dec. 20, 1941, an additional dividend of \$1 per share on account of accruals was paid.—V. 156, p. 1050.

Haverhill Electric Co.-No Common Dividend-

The directors at a recent meeting took no action on the dividend ordinarily payable about Oct. 14 on the common stock, par \$25. On July 14, last, a distribution of 45 cents per share was made on this issue, as compared with 50 cents on April 14, 1942, and 75 cents on Jan. 14, 1942. In each quarter of 1941 a payment of 85 cents per share was made.—V. 156, p. 162.

Haverhill Gas Light Co.-Earnings-

			CS (7 (3.5)	
Period End. Sept.30	1942Mor	th1941	-1942-12	Mos1941
Operating revenues	\$47,600	\$45,545	\$563,048	
Operation	28,944		365,055	
Maintenance	2,150			33,883
Taxes	9,293			
1: (10)	9,293	1,101	90,574	00,401
Net oper. revenues	\$7,212	\$5,627	\$77,060	\$84,828
Non-oper, income (net)	829	1,232	6,885	10,796
Balance	\$8,042	\$6,860	\$83,945	\$95,625
Retire, reserve accruals	2,917	2.917	35,000	35,000
Gross income	\$5,125	\$3.943	. \$48,945	\$60,625
Interest charges	46	44	509	762
Net income	\$5,079	\$3,899	\$48,436	\$59,863
Dividends declared			49,140	41,769
Comparativ	e Balance	Sheet as of	Sept 30	,,
Assets-	D. Daniello	onece as or	1942	1941
Plant investment and ger	neral equip	ment	\$2,467,435	\$2,435,848
Tax savings notes, series			20,000	
Cash			131,624	
Accounts receivable			90,136	
Materials and supplies		on the time of they are used here they are step	67,481	68,860
Prepayments	ger you not may you are her not good here!		6,986	6,741
Unadjusted debits			1,073	4,292
Onadjusted debits			, 1,073	4,292
Total	the east park over over horse over him man was all		\$2,784,735	\$2,756,459
Liabilities-	A La Maria		and the second	
Liabilities— Capital stock (\$25 par)			\$1,228,500	\$1,228,500
Premium on capital stock		a the Marie and and American and the	260,910	260,910
Accounts payable	to the last age on the last age and and a		24,848	23.946
Consumers' deposits			18,425	17.826
Miscellaneous liabilities		A. Links	1.085	818
Taxes accrued	1 27 2		72,750	65,945
Interest accrued			349	341
Retirement reserves			576.401	556,177
Contributions for extension			7.018	6.993
Operating reserves			6.571	5.533
Unadjusted credits	a city has not need for her later game and con-	many ment than blist arter place from both year what "	25	912
			587.853	588,557
a see the se	S RESTRICTED BY	V	581,853	588,557
Total		and any one that that they have not need tool	\$2,784,735	\$2,756,459
←V. 156, p. 1150.	4.79	7.1	. 4	
1.1		27 10.2		Mark to

Hibbard, Spencer, Bartlett & Co.-Regular Dividends

The directors on Oct. 22 declared three regular monthly dividends of 15 cents per share, payable Nov. 27, Dec. 24 and Jan. 29 to stockholders of record Nov. 17, Dec. 14 and Jan. 19, respectively. A like amount has been paid in each month of the current year. In addition to the 12 regular monthly dividends of 15 cents per share paid during the year 1941, a year-end dividend of \$1.20 was paid on Dec. 29, 1941.—V. 156, p. 342.

Hotel St. George Corp .- Tenders Sought-

The Chase National Bank of the City of New York, trustee, 11 Broad St., New York City, will up to the close of business on Nov. 4 receive bids for the sale to it of first mortgage 4% sinking fund bonds due Oct. 1, 1950, to an amount sufficient to exhaust, \$174,958.15, at prices not to exceed par and interest to Nov. 7. Notice of the acceptance or rejection of said tenders will be given on the last-mentioned date.—V. 155, p. 2279.

Houston Natural Gas Corp.—Amends Preferred Stock

Registration— ""

The corporation has filed an amendment with the SEC to its registration statement covering 40,000 shares of preferred stock, 5% cumulative (par \$50), which provides that any portion of the new 5% preferred stock not exchanged for the existing 7% preferred stock will become a part of the public offering. Where a holder of 7% preferred stock exchanges it for 5% preferred, the company will allow such holder a cash adjustment of the 2% difference from Oct. 1, 1942, to the expiration date of the offer.

The public offering price of the stock is \$50 per share. In connection with offering the company will offer to exchange 11,000 shares of the preferred stock. 5% cumulative, for the 10,000 shares of outstanding preferred, 7% cumulative, par \$50, callable at \$55 per share. The old preferred stock not presented for exchange will be called for redemption. The preferred stock is not being underwritten. Names of principal brokers soliciting subscriptions are Moroney, Beissner & Co., Houston Tex., and Mackubin, Legg & Co., Baltimore.—V. 156, p. 1503.

Illinois Central RR.—Earnings of Company only-

September-	1942	1941	1940	1939
Gross from railway	\$15,789,550	\$10,568,383	\$8,689,860	\$8,752,833
Net from railway	5,360,983	2,903,345	2,625,573	3,008,954
Net ry. oper. income From Jan. 1—	2,177,861	1,260,890	1,868,976	2,352,038
Gross from railway	127,682,733	88,706,975	71,719,896	68,942,616
Net from railway	42,946,372		15,379,949	16.140.093
Net ry. oper, income	17,554,075	16,276,051	8,517,990	9.334.042
-V. 156, p. 1238.	14.5			

Incorporated Investors—Earnings—

3 Mos. End. Sept. 30— Income from cash divi-	1942	1941	1940	1939
dends and interest Total expenses	\$438,693 54,323	\$439,614 57,288	\$423,942 76,185	\$368,288 90,619
Net income	\$384,370	\$382,326	\$347,758	\$277,669

Cash Investments, at market quotations Accounts receivable from sales of investment securities	68 090
Accounts receivable from sales of treasury shares. Dividends and interest receivable.	93,166
Total Liabilities—	\$31,441,503
Management fee payable Oct. 1, 1942 Accounts payable for purchase of investment securities	201,717
Accounts payable for repurchase of treasury shares	13,844 57,887 13,449
Conital	13,449

-- \$31,441,503

Assets-

*These investments are carried at their cost of \$37,286,219 on the books of the company.

The report shows net assets of \$31,115,703, compared with net assets of \$28,138,414 on June 30, 1942. During the quarter the net asset value per share increased 10%, from \$12.14 to \$13.39.

Deere, Goodrich, National Pairy Products, and Western Union were added to the portfolio during the quarter while holdings of

American Smelting, Caterpillar Tractor, General Cable "A", Hercules Powder, Pennsylvania Railroad, and Pullman were eliminated. Substantial increases were made in the holdings of Dome Mines, Hollinger, McIntyre Porcupine, National City Bank, and Paramount Pictures.

Hollinger, McIntyre Porcupine, National City Bank, and Paramount Pictures.

On the selling side there were reductions in the holdings of International Harvester, Lone Star Cement, Bankers Trust, American Can, Atchison, Union Carbide, U. S. Pipe, and Nickel Plate, Pfd. In the defaulted rail bond group, no new companies were added or eliminated although there were some changes in the issues held.

In the letter to the stockholders, William A. Parker, President of Incorporated Investors, said:

'In a good investment portfolio there must be a balance between Industries which will do well under a continuance of the war, and those which, while moderately successful during the war, have the prospect of much better business under the conditions of peace. Inflation and its effect on certain companies and industries must be given weight by including in the portfolio industries and companies which are believed likely to increase in value when, as, and if, inflation develops. In the midst of war an investment portfolio most be prepared for eventual peace and postwar conditions.—V. 156, p. 1328.

Illinois Terminal RR .- Earnings-

September	1942	1941	1940	1939	
Gross from railway	\$812,076	\$619,192	\$509,087	\$564.867	
Net from railway	408,710	262,576	181,685	233,987	
Net ry. oper. income	246,769	90,827	91,842	167,861	
From Jan. 1—		E PERSON IN	4		
Gross from railway	6,469,255	.5,180,889	4,512,857	4,240,659	
Net from railway	2,820,451	2,075,470	1,520,059	1,360,993	
Net ry. oper. income	1,682,156	1,187,003	852,409	812,750	
-V. 156, p. 1417.					

Indianapolis Water Co.-Earnings-

AMERICA POLICE TARRE	. Co	armingo		7
12 Mos. End. Sept. 30-	1942	1941	1940	1939
Gross revenues	\$3,060,239	\$2,964,320	\$2,818,745	\$2,674,062
Oper., maint. & retire-				7,-1-1-1-1-1
ment or depreciation_	995,768	932,739	858,618	818,054
All Fed. & local taxes	958.044	825,726	662,456	
Net income	\$1,106,428	\$1,205,854	\$1,297,671	\$1,246,440
Interest charges	504,875	504,875	488,770	483,945
Other deductions	72,220	71,674	90,007	124,949
Bal. avail, for divs	\$529,333	\$629,306	\$718,894	\$637,546
R	alance Shee	A CONTRACTOR OF THE PARTY OF TH	States I LV	Car Car
Assets—	atance shee	t, bept. au	1942	1941
Fixed capital				\$22,520,885
Cash			1,510,742	2,216,033
Notes receivable			637	2,210,033
Notes receivable Accounts receivable Materials and supplies			298,281	410 010
Metaviels and supplies		a year and have they don't send the feat maps		415,518
Trucktrants and supplies			108.359	131,645
Investments, general		*****	19,053	20,064
Prepayments			20,530	6,631
Special deposits		- Pai Pai pai de de pai pai pai pai de pai	13,930	717
Unamortized debt discour	nt and exp	enses	846,251	895,731
Deferred debits			119,619	194,717
Total			\$27,047,020	\$26,402,941
Liabilities	E De Contract	has to make the		
Preferred stock			\$1,054,900	\$1,054.900
Common stock		On the second second second second	5,250,000	5,250,000
Long-term debt	plin unt : m ren rink mit ber har uns rink m		14,425,000	14,425,000
Consumers' deposits			93,385	83,721
Other current liabilities.			201,462	206,687
Unamortized premium on	debt		30,065	
Customers' advances for			261,788	
Revenues billed in advan			1.074	The second second
Contributions in aid of co	onstruction	12 32 3	87,212	87,212
Accrued taxes			1,051,338	908,141
Accrued interest		and the sale and the sale and the	141,223	139,790
Other liabilities				42,981
Reserves	777	pel 18 von per nor mit von nor der met	. 2,170,713	2,074,180
Corporate surplus			2,278,859	2,130,327
positio attribute	and high and some past that and place and wide or		-2,210,003	1. 4,130,021

Total -V. 156, p. 1151. \$27,047,020 \$26,402,941

Inland Steel Co .- To Pay \$1.50 Dividend-

The directors have declared a dividend of \$1.50 per share on the ommon stock, payable Dec. 1 to holders of record Nov. 13. This ompares with \$1 per share each on March 2, June 1 and Sept. 1, last. In addition to four regular quarterly dividends of \$1 each paid last ear, an extra distribution of \$1 per share was made on Dec. 1, 1941.—156 n. 1050 year, an extra V. 156, p. 1050,

International Great Northern RR.—Earnings— 1940 1939 \$965,354 \$1,028,182 186,566 208,686 70,216 69,385 8,440,424 1,039,529 °211,091

International Ry., Buffalo-Earnings-

9 Mos. Ended Sept 30 (Rail and Bus Operations)

1942	1941	
\$7.019.272	\$5,219,464	
2,002,200		
576.544	223.097	
149,666		
2,436,611		
918,792		
766,656	585,185	
\$1,079,898	\$1,000,815	
439,827	389,600	
29,639	*70.856	
33,739	33.784	
1212.845	91.141	
†853,902	689,509	
-		
\$490,054	\$274,075	
	\$7,019,272 1,091,105 576,544 149,666 2,436,611 918,792 766,656 \$1,079,898 439,827 29,639 33,739 †212,845 †853,902	\$7,019,272 \$5,219,464 1,091,105 755,863 576,544 223,097 149,666 163,417 2,436,611 1,720,682 918,792 770,905 585,185 \$1,079,898 \$1,000,815 439,827 389,600 29,639 70,856 33,739 33,784 1212,845 91,141 1853,902 689,509

*Includes \$40,898 account Canadian war income tax on the above non-operating income. *These items include \$183,042 additional depreciation for increased usage of facilities due to war demands and on account of bus substitution.—V. 156, p. 606.

International Rys. of Central America—Business Off-

In connection with the passing of the preferred dividend ordinarily declared at this time, the company stated: "During the last few months there has been a substantial decline in the company's import and export traffic due to diversion of shipping facilities to more essential war purposes, A continuation of this situation will undoubtedly affect adversely the company's earnings. Therefore, in view of the uncertain future prospects, the directors do not feel warranted in depleting the cash resources of the company by the declaration of a dividend on the 5% cumulative preferred stock at this time."—See V. 156, p. 1503.

Interstate Home Equipment Co., Inc.—To Dissolvea special meeting of the stockholders, held on Oct. 23, 1942, it voted to liquidate and dissolve the corporation.

Initial Liquidate and dissolve the corporation.

Initial Liquidating Dividend—

The directors recently authorized an initial partial liquidating distribution on the common stock of \$5 per share, payable Oct. 29 to stockholders of record Oct. 27.

The Committee on Security Rulings of the New York Curb Exchange on Oct. 24 ruled that the common stock of this company be not quoted "ex" said dividend until Oct. 30, and that all deliveries after Oct. 27 in settlement of transactions made prior to Oct. 30 must be accompanied by due bills for said distribution.—V. 156, p. 1052.

Italo-Argentine Electric Co.-Final Dividend-

The directors have declared a final dividend of 3.50 pesos per shon the bearer shares, par 100 pesos, payable Nov. 10 upon presentat of Coupon 48. A distribution of like amount was made on April last, and on May 10 and Nov. 10, 1941.—V. 147, p. 3162.

Jacksonville Gas Co.—Earnings—

Years Ended Sept. 30-	1942	1941	. 1940
Operating revenues	\$739,454	\$689,190	\$649,704
Operations	356,000	314.342	289,486
Maintenance	26,086	27,130	31,593
Taxes	96,970	91,953	97,778
Prov. for retirements and replace.	66.345		49,609
and replace.	, 00,510	03,010	45,005
Net operating revenue	\$194,052	\$196,747	\$181.236
Non-operating income		9100,111	+,
Transfer Michigan Lands	Santan selection as an area		Prog the per title and rang
Gross income	\$194,052	\$196,747	\$181,236
Interest deductions			
Tribulest deductions	238,781	178,221	185,760
Interest receiv. from Amer. Gas &			5 4 1/6
Power Co.	Cr3,177	Cr3,177	Cr3,176
Net income	041 550	404 800	
*Deficit.	\$41,552	\$21,703	\$1,347
- Deficit.	The second	at the same of the same	100

Balance Sheet, As at Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$6.674,769; investments, \$71,934; cash in bank and on hand, \$30,968; accounts receivable (less reserve for uncollectible accounts of \$37,277), \$17,213; merchandise, materials and supplies, \$127,221; insurance deposits, \$745; special deposit, \$426; sinking fund, \$16; prepaid expenses, \$6,110; expenses applicable to 1942 reorganization, \$17,277; other deferred charges, \$459; total, \$6,997,137.

Liabilities—Long-term debt, \$5,056,306; cumulative conditional interest accrued on first mortgage bonds and debentures, \$557,527; accounts payable, \$12,758; accrued unconditional interest on bonds, \$87,250; accrued taxes—local, State and Federal, \$76,021; other accrued liabilities, \$1,228; consumers meter and extension deposits and interest accrued thereon, \$100,882; deferred credit, \$17; reserve for retirements and replacements, \$493,211; contributions in aid of construction, \$15,290; capital stock toutstanding 50,196 shares, par value \$1), \$50,196; capital stock toutstanding 50,196 shares, par value \$1), \$50,196; capital stock toutstanding 50,196 shares, par value \$1), \$50,196; capital surplus, \$526,286; carned surplus—from June 1, 1934, \$18,965; total, \$6,97,137.—V. 156, p. 1239.

Jason Mines Ltd., Casummit Lake, Ontario-Earnings_

Period Ended Sept. 30— 3 Mos. 42 1942—9 Mos.—1941
Operating profit \$47,743 , \$172,328 \$205,890
*Before taxes, depreciation and pre-production write-offs. Period Ended Sept. 30—
*Operating profit

"Before taxes, depreciation and pre-production write-offs.

E. M. Thomson, President, reported that with the number of employees reduced from the normal 135 to 68 on Oct. 1 there was no alternative but to close the mine for the duration. He reported the company had secured the base metal property of Tyee Consolidated Mining Company, Vancouver Island, B. C., and expects to have it in profitable production within four months of the closing of its gold property.—V. 155, p. 264.

Jeffery Boulevard Building Corp., Chicago-Registers

With SEC—
The company on Oct. 21 filed with the SEC a registration statement (2-5022. Form F-1) covering voting trust certificates for 1.471 shares of preferred stock (par \$100) and 103 shares of common stock (no par). The certificates are to be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by the affirmative vote of holders of 51% in amount of the outstanding voting trust certificates outstanding, representing the preferred stock. The stock was originally issued at the time of the reorganization of the property and placed in a voting trust for a period of five years. Trustees deem it advantageous to continue the voting trust for a further period.

Jersey Central Power & Light Co.-Earnings-

4	Period End. Sept. 30— Gross oper, revenue	1942—9 \$10,562,481	Mos.—1941 \$10.098.724	1942—12 M \$14.054.020	
	Gross merch, revenue	689,915		949,500	\$13,217,656
	Non-operating revenue_	Dr35,030		Dr42,726	1,624,580 Dr44.546
	Tron-operating Teventre_	Dr 30,030	D/31,110	DI 42, 120	D/44,540
	Total gross revenue	\$11,217,366	\$11,451,977	\$14,960,794	\$14,797,689
	General oper, expense	4,111,371	3,795,082	5,461,163	4.938.089
	Oper. exp. (merchandise)	626,973	1,253,334	888,087	1,489,539
	Maintenance expense	609,318	585,857	834,718	786,166
	Taxes (incl. Fed. inc.)	2,190,176	1,905,708	2,776,202	2,215,914
	The second secon	***************************************	instrute quantum and		20,0120,022
	Balance	\$3,679,528	\$3,911,997	\$5,000,623	\$5,367,981
	Retirement expense	1,098,549	1.046,951	1,427,370	1,356,166
	Int. on long-term debt	78 7	20 A . W. A. A.	-,, -, -, -, -, -, -, -, -, -, -, -,	2,000,100
	(bonds)	997,500	997,500	1,330,000	1,330,000
	Int. on long-term debt			2,000,000	*,000,000
	(promissory notes)	101,362	113,287	136,475	152,154
	Amort, of debt disct.	101,502	113,201	130, 113	102,104
	and expense	163,544	163,544	218,059	010.010
					212,619
	Amort, of prem, on debt	Cr5,777		Cr7,703	Cr7,077
	Other miscell, deducts.	3,720	22,967	14,997	28,765
	Net for dividends	\$1,320,629	\$1,573.524	\$1.881.425	\$2,295,354

idends ___ \$1,320,629 \$1,573.524 \$1,881,425 \$2,295,354 Consolidated Balance Sheet, Sept. 30, 1942

Consolidated Balance Sneet, Sept. 30, 1942

Assets—Fixed capital, \$83,844.365; cash, \$1,506,121; accounts recivable, \$1,770,635; unbilled income, \$624,142; materials and supplies, \$1,384,943; prepayments, \$87,349; other current and accrued assets, \$15,208; miscellaneous investments, \$608; special deposits, \$1,1,677; unamortized debt, discount and expense, \$3,910,780; miscellaneous deferred charges, \$135,120; company's own preferred stock held, \$132,200; total, \$93,423,147.

Liabilities—7% cumulative preferred stock (\$100 par), \$7,100,000;

\$132,200; total, \$93,423,147.

Liabilities—7% cumulative preferred stock (\$100 par), \$7,100,000; 6% cumulative preferred stock (\$100 par), \$7,000,000; 5% cumulative preferred stock (\$100 par), \$7,010,000; common stock (1,053,770 no par shares), \$10,537,700,000; common stock (1,053,770 no par shares), \$10,537,7000; lst mortgage bonds, 3½% series, due 1965, \$38,000,000; promissory notes, \$3,975,000; notes payable, \$530,000; discounted contracts, \$236,734; accounts payable, \$193,586; consumers deposits, \$582,322; dividends accrued, \$339,471; taxes accrued, \$1,487,586; interest accrued, \$167,626; miscellaneous liabilities, \$70,625; relirement reserves, \$7,200,551; other reserves, \$344,208; miscellaneous liabilities, \$70,625; relirement reserves, \$7,200,551; other reserves, \$344,208; miscellaneous lunadjusted credits, \$252,386; contributions in aid of construction, \$560,269; capital surplus, \$1,276,931; earned surplus, \$5,428,052; total, \$93,423,147.—V. 156, p. 606.

Jewel Tea Co., Inc.—Sales Continue Higher— Period End. Oct. 10— 1942—4 Wks.—1941 1942—40 Wks.—1941 5ales 4,186,261 \$3,495,352 \$40,029,186 \$20,445,565 5ales 5. 156, p. 1239.

h	Kansas Oklahoma & Gulf Ry.—Earnings—
	September 1942 1941 1940 1939
	Gross from railway \$296,805 \$220,349 \$192,161 \$243,087
	Net from railway 162,274 123,941 105,829 143,309
	Net ry. oper. income 74,969 70,052 61,257 93,384 From Jan. 1—
	Gross from railway 2.217.836 - 1.848.305 - 1.644.275 - 2.063.256
	Net from railway 1,153,334 1,023,654 870,135 1,114,928
	Net ry. oper. income 521,679 632,952 33 524,482 731,823 —V. 156, p. 1239.

Keystone Custodian Funds, Inc.—Registers With SEC The company has filed with the SEC registration statements (No. 2-5055, 5056, 5057) covering, respectively, (a) 200,000 shares investment trust-full certificates of participation, series B-3; (b) 150,000 shares investment trust-full certificates of participation, series K-1; and (c) 150,000 shares investment trust-full certificates of participation, series S-2.—V. 156, p. 1239.

(G. R.) Kinney Co., Inc.—Accumulated Dividend—
The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$5 prior preferred stock, payable Nov. 25 to holders of record Nov. 10. Similar distributions were made on this issue on Feb. 25, May 25 and Aug. 25, last as compared with \$1.10 per share on Dec. 30, 1941.—V. 156, p. 1082.

Lake Superior &	Ishpeming	RR.—E	arnings-	1.0
September-	1942	1941	1940	1939
Gross from railway	\$366,886	\$379,143	\$488,747	\$499,498
Net from railway	228,964	251,193	366,836	381.549
Net ry. oper. income From Jan. 1—	187,275	129,875	225,558	296,307
Gross from railway	2,720,243	2,810,338	2.694.571	1.958.948
Net from railway	1,512,603	1,787,471	1,750,328	1.153:259
Net ry. oper. income LossV. 156, p. 1240	746,735	903,815	1,153,205	728,909
2035. V. 150, p. 1240		16 1		1.12
Labiah & Hudean	Diwon Dy	Tornin	or o	

ehigh & Hudson River Ry.—Earnings

	September-	1942	1941	1940	1939
	Gross from railway	\$272,339	\$208,725	\$161,525	\$134.591
٠.	Net from railway	105,805	86,571	62,986	42,932
	Net ry. oper. income	29,033	48,479	27,841	13.985
	From Jan. 1-	* 1.51	K		
	Gross from railway	2,604,546	1.624.319	1.235.017	1,158,403
	Net from railway	1,226,159	655.849	416,694	358,498
	'Net ry. oper, income	312,879	278,066	171,729	122,902
	-V. 156, p. 1240.		200		

Lehigh & New England RR.—Earnings—

1942	1941	1940	1939
\$565,775	\$443,740	\$397.646	\$422,437
244,755	179,893		202,112
152,761	120,125	94,226	159,333
4,673,054	3,898,922	3.283.312	3,123,626
1,851,648	1,679,104		1,151,716
1,136,985	1,103,431	870,872	915,640
	\$565,775 244,755 152,761 4,673,054 1,851,648	\$565,775 \$443,740 244,755 179,893 152,761 120,125 4,673,054 3,898,922 1,851,648 1,679,104	244,755 179,893 164,179 152,761 120,125 94,226 4,673,054 3,898,922 3,283,312 1,851,648 1,679,104 1,202,877

Lehigh Valley RR.—Earnings—

September— 1942 1941	1940 1939	
Gross from railway \$7,256,891 \$4,991,794 \$4.0	14,309 \$4,126,832	
Net from railway 2,803,743 1,768,686 1.2	276,301 1.359,702	
	786,197 952,939	
Gross from railway 55.981,250 41,755,707 34,7	22,104 32,812,455	
Net from railway 19,267,807 14,291,469 9,6	46,182 8,583,166	
	009,137 4,543,490	

Lexington Water Power Co.—Earnings.—

Beamston Water Tower Co.—Earnin	igs-	
12 Mos. End. Sept. 30—	1942	1941
Operating revenues	\$1,994,509	\$1,956,415
Operating expenses	96.634	82,063
Electricity purchased from an associated com-		, , , , , , ,
pany for resale	688,778	568,969
	16,468	15.943
Provision for depreciation	176,188	
*Provision for Federal income tax	11,000	200,000
Other taxes	265,073	271.814
	200,013	211,014
Operating income	\$740.368	4000 005
Other income		\$829,625
berr der aus der bie der mit der gen der des best der	394	2
Gross income	AE40 E00	1000.00
Interest on long-term debt	\$740,762	\$829,627
Amortization of dobt discount	689,092	705,878
Amortization of debt discount and expense	27,690	33,457
Taxes assumed on interest		6,805
Interest on debt to associated companies	31,969	31,969
Other interest charges	9,552	1.810

Net income †\$26,286 \$49,708
"Provision for Federal income tax in this statement for the calendar
year 1942 is based on an estimated rate of 40%. †Deficit.—V. 156,
p. 866.

Libbey-Owens-Ford Glass Co.—Earnings—

Manufacturing profit_ Depreciation	1942 \$4,301,103 1,173,732	1941 \$16,534,640 1,139,652	1940 \$12,976,671 1,360,566	\$8,638,959 1,614,857
Net mfg. profit	\$3,127,372	\$15,394,989	\$11,616,105	\$7,024,102
Other income	†768,870	926,086	729,038	495,674
Total mfg, profit and other incomeAdmin. and gen., sell., adv., research, devel.	\$3,836,242	\$16,321,075	\$12,345,143	\$7,519,776
& patent expense	2,144,075	3,036,277	2,784,722	2,701,875
Est. Fed. taxes on inc	616,990	6,288,238	2,245,640	915,385
Net profit Shs. cap. stock outstdg.	\$1,075,177	\$6,996,560	\$7,314,781	\$3,902,516
(no par) Earnings per share	2,510,500	2,511,034	2,513,258	2,501,613
	\$0.43	\$2.78	\$2.91	\$1.56

°After deducting materials used, labor and manufacturing expense, fluctudes non-recurring income of \$204,681, as reported in the first quarter, representing recovery from an affiliated company of a debt previously written off, only a portion of which is subject to the Federal income tax.—V. 156, p. 1504.

Liberty Aircraft Products Corp.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, par \$1, payable Nov. 25 to holders of record Nov. 2. Similar distributions were made on April 14, June 30 and Sept. 15, last, as against 35 cents on July 3, 1941, and 25 cents on Dec. 23, 1940.—V. 155, p. 2008.

Lindsay Light & Chemical Co.-Earnings-

9 Mos. End. Sept. 30— 1942 1941 1940 19

*Net income \$34,560 \$99,701 \$77,973 \$36

Earnings per com. share \$0.36 \$1.44 \$1.08 \$

"After all charges and provision for taxes (based on the new law in 1942.)—V. 156, p. 607.

Line Material Co.-20-Cent Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, payable Nov. 16 to holders of record Nov. 5. This compares with 15 cents paid on Aug. 15, last, and 25 cents each on Oct. 27 and Dec. 15, last year.—V. 156, p. 1053.

Lincoln Mortgage Co., New York-Debentures Called

Lincoln Mortgage Co., New York—Debentures Called There have been called for redemption as of Dec. 1, 1942, a total of \$500,000 of 10-year 5% cumulative income debentures due April 1, 1948, at par and interest from April 1, 1938, to Dec. 1, 1942, at the rate of 5% per annum less all interest previously paid or provided for. On each \$1,000 debenture interest in the amount of \$210 has been paid or provided for thereon so that on a \$1,000 debenture interest in the amount of \$23.33 will be payable on the redemption date. Payment will be made at the Central Hanover Bank & Trust Co.; trustee, 76 Broadway, New York, N. Y.—V. 155, p. 504.

Lockheed Aircraft Corp.-\$2 Dividend-Pension Plan

Lockheed Aircraft Corp.—\$2 Dividend—Pension Plan
The directors on Oct. 27 declared a year-end dividend of \$2 per
share on the common stock, payable Nov. 14 to holders of record
Nov. 5. A similar distribution was made on Dec. 27, 1941; one of
\$1.50 on Dec. 23, 1940, and one of \$1 on Dec. 23, 1939.

The stockholders will vote on a proposed employees' retirement
income plan at a special meeting called for Dec. 3. The plan, if
approved, will be open to participation by all full-time employees of
Lockheed and its subsidiaries, Vega Aircraft Corp., and Lockheed Air
Terminal, Inc., who have been with the companies more than one year
and whose salaries or wages are in excess of \$250 a month.—V. 156,
n 1505.

Loew's Boston Theatres Co.—Extra Distribution—

The company on Oct. 31 paid an extra dividend of 10 cents per share in addition to the usual quarterly payment of 15 cents per share on the common stock, par \$25, to holders of record Oct. 24. An extra of 15 cents was paid on Jan. 31, last, on Feb. 1, 1941, and on Aug. 1, 1940, and Aug. 1, 1939.—V. 155, p. 264.

Lone Star Gas Corp. - SEC Approved Simplification

Corporate simplification of the system, as provided in a voluntary plan filed under Section 11 (e) of the holding company act was approved Oct. 22 by the Securities and Exchange Commission, which held that the proposed plan will enable the applicant companies to meet the requirements of Section 11 (b).

Companies affected are, in addition to the Lone Star Gas Corp., Lone Star Gas Co., Community Natural Gas Co., Texas Cities Gas Co., Dallas Gas Co., Council Bluffs Gas Co., and Lone Star Gasoline Co.

Co.

Lone Star under the approved plan will divest itself of all interests in, and all ownership and control of, Council Bluffs Gas Co., Northern Natural Gas Co., and the properties and businesses of Texas Cities Gas Co., located in and around El Paso and Galveston. The SEC gave the corporation 150 days to file an amended plan providing for disposal of Texas Cities Gas Co. properties around those two cities.

Digest of Plan Submitted By Company

In brief, the proposed plan for the reorganization of the Lone Star System contemplates the combining of the Gas Corporation and the subsidiaries now operating in Texas and Oklahoma into two new companies to be created under the laws of the State of Texas, the sale of Council Bluffs Gas, the use of the proceeds from such sale to reduce the outstanding bank loan notes of the Gas Corporation, and the distribution of the common stock of Northern Natural owned by the Gas Corporation to the stockholders of the latter as a dividend.

Disposition of Council Bluffs Gas And Northern Natural

Disposition of Council Bluffs Gas And Northern Natural

The Gas Corporation will sell either the securities or the assets of Council Bluffs Gas for an estimated cash consideration of \$1,350,000. If the assets are sold rather than the securities, the company will be dissolved. Although negotiations for this sale are being carried on at the present time, no contract of sale has yet been executed.

The Gas Corporation will distribute its holdings of Northern Natural common stock to its stockholders as a dividend in the ratio of one share thereof to each 18 shares of the Gas Corporation stock. Only whole shares will be distributed; shares representing undistributed fractional interests will be sold at the most favorable prices obtainable through arms'-length negotiation and the entire proceeds derived from such sales will be distributed in the form of cash to stockholders having fractional interests.

As required by the agreement under which the Gas Corporation's outstanding bank loan notes were issued, the proceeds from the sale of Council Bluffs Gas will be applied to reduce such notes. The plan makes no provision for the reduction of the notes in connection with the disposition of Northern Natural.

Simplification Of Corporate Structure Of System.

makes no provision for the reduction of the notes in connection with the disposition of Northern Natural.

Simplification of Corporate Structure Of System

To effect the simplification of the balance of the Lone Star System, the remaining subsidiaries of the Gas Corporation, namely, the Gas Company, Community Natural, Texas, Cities, Dalias Gas, and the Gasoline Company, will convey all of their assets to the Gas Corporation, which will surrender and cancel all of the securities of the subsidiaries and assume all of their liabilities. The subsidiaries will then dissolve. The minority stockholders of the Gas Company, of whom there are seven owning a total of 64 shares of stock, will receive \$100 per share in cash for their stock.

The Gas Corporation, incorporated in Delaware, will convey all of the assets then held by it to a new Texas corporation, presently designated as Corporation A. (The application proposes that the company designated herein as Corporation A will have the name "Lone Star Gas Co.," but states that use of this name is contingent upon approval by the Secretary of State of Texas). In exchange therefor, Corporation A will assume all of the system's liabilities, and issue to the Gas Corporation its common stock having a par value of \$10 per share, in an amount equal to the net book value of the assets it will acquire less the amount of the liabilities it will assume. The Gas Corporation will then dissolve and distribute the stock of Corporation A to its stockholders of the stock of Corporation A t will be necessary for the Gas Corporation to adjust its capital stock account. The Gas Corporation will receive an estimated 5,499,000 shares of \$10 per value common stock from Corporation A. Since the Gas Corporation will receive an estimated 5,499,000 shares of its own common stock it proposes to purchase 3,575 such shares on the open market and cancel them. in order to reduce the number of shares of its own stock outstanding to the number of shares of the Gas Corporation B. (If have the number of sha

of the Gas Company.

Following consummation of the plan, the stockholders of the Gas Corporation will hold the same proportionate interest in Corporation A, which will own all of the securities of Corporation B, as they now own in the Gas Corporation. They will also own directly their proportionate share of the interest in Northern Natural presently held by the Gas Corporation. It thus appears that the status of these stockholders will not be adversely affected; on the contrary, the benefits which it appears and the System believes will result from the simplification of the System's corporate structure will accrue to them. Moreover, the stockholders will own the securities of operating companies rather than the securities of a company which is solely a holding company.

The minority stockholders of the Gas Company of which there are

The minority stockholders of the Gas Company, of which there are only seven holding a total of 64 shares of stock, will receive \$100 per share in cash for their stock. As of Dec. 31, 1941, this minority interest had a book value of \$4,447.70 or \$69.50 per share. Earnings of the Gas Company for the year ended Dec. 31, 1941, amounted to \$4.55 per share. This stock has had no market for a number of years. Under all these circumstances, we find that the plan is fair and equitable as regards the holders of this minority interest.—V. 156, p. 607.

Long Island RR.—Earnings—

September-	1942	1941	1940	1939
Gross from railway	\$3,295,672	\$2,400,243	\$2,359,585	\$2,371,188
Net from railway	906,498	680,160	825,254	778,714
Net ry. oper. incmoe From Jan, 1—	210,489	42,047	235,814	161,007
Gross from railway	36,000,047	20.424.847	18,908,458	19,477,008
Net from railway	7,410,903	5,959,397	4,884,592	5,026,229
Net ry, oper, income	1,992,651	1,123,090	590,158	393,522

Louisiana & Arkansas Ry.—Earnings-

September—	1942	1941	1940
Gross from railway	\$1,569,705	\$1,009,219	\$706,513
Net from railway	674,157	469,687	270,552
Net ry. oper. income From Jan. 1—	105,867	264,965	157,163
Gross from railway	10,918,266	7.622.014	6,008,254
Net from railway	4,487,503	3,133,174	2,059,008
Net ry. oper. income	1,717,933	1,694,066	1,141,558

Louisiana Ice & Electric Co., Inc .- 25-Cent Dividend

The directors have declared an extra dividend of 25 cents per share in addition to the usual semi-annual dividend of 50 cents per share on the common stock, both payable Nov. 16 to holders of record Oct. 30. Like amounts were paid on June 1, last, and on May 15 and Nov. 15, 1941.—V. 156, p. 432.

Louisville & Nashville RR .- Earnings-

September— Gross from railway— Net from railway Net ry, oper, income From Jan, 1—	6 862 000		1940 \$8,126,967 2,236,923 1,590,362	1939 \$8,131,941 2,571,062 1,875,989	
	48.269.071	30,648,745	72,002,441 18,291,582 12,203,710	63,041,375 16,067,076 10,440,925	

Lukens Steel Co.-To Pay 25-Cent Dividend-

The directors on Oct. 26 declared a dividend of 25 cents per share on the common stack, par \$10, from the earnings of the company and its subsidiaries for the 16-week period ended Oct. 10, 1942, payable Nov. 14 to holders of record Oct. 31. This compares with 30 cents each paid on May 16 and Aug. 15, last, and 20 cents on Feb. 14, 1942. Payments during 1941 were as follows: Feb. 15 and May 1, 20 cents each, and Aug. 1 and Dec. 20, 20 cents each.—V. 156, p. 1505.

Lunkenheimer Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Nov. 14 to holders of record Nov. 4. Similar distributions were made on May 15 and Aug. 15, last, as compared with 25 cents on March 16, 1942.

Payments during 1941 were as follows: March 20, 25 cents; May 15, Aug. 15 and Nov. 15, 50 cents each, and Dec. 15, 25 cents.—V. 156, p. 1053.

Maine Central RR .- To Pay \$9 Dividend-

The directors on Oct. 28 declared a dividend of \$9 per share on the prior preference stock, payable Nov. 5 to holders of record Nov. 2. A similar distribution was made on this issue on Nov. 1, last year, as against \$8.50 per share on Nov. 7, 1940.

The current payment covers all arrearages of accumulated and unpaid dividends on the prior preference stock up to and including Jan. 1, 1939, leaving an unpaid accumulation of \$24 per share as of Jan. 1, 1943.— V. 156, p. 1330.

Manhattan Shirt Co.—Extra Dividend of 25 Cents-

The directors have declared an extra dividend of 25 cents per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, both payable Dec. 1 to holders of record Nov. 9. An extra of 40 cents was paid on Dec. 1, last year.—V. 156, p. 164.

Manufacturers Casualty Insurance Co. (Phila.) - To Pay Extra Dividend of 10 Cents-

Pay Extra Dividend of 10 cents—

The directors have declared an extra dividend of 10 cents per share in addition to the usual quarterly dividend of 40 cents per share on the capital stock, par \$10, both payable Nov. 16 to holders of record Nov. 2. Like amounts were paid in previous quarters.—V. 156, p. 515.

Marion Steam Shovel Co.-Earnings-

*Profit Provision for Federal income taxes	1942 \$2,055,689 1,644,551	1941 \$824,998 395,999
Net profit *After depreciation, interest, but before provistaxes.—V. 156, p. 1053.	\$411,138 sion for Fede	\$428,999 eral income

Mayfair Investment Co., Los Angeles, Calif.-Extra Dividend-

The directors have declared an extra dividend of 50 cents per share in addition to the usual quarterly dividend of 50 cents per share on the common stock, no par value, both payable Nov. 2 to holders of record Oct. 19. An extra of 50 cents per share was also paid on Dec. 15, last year,—V. 151, p. 557.

Merritt-Chapman & Scott Corp.—Accrued Dividend-

A dividend of \$2.75 per share has been declared on account of accumulations on the 6½% cumulative preferred A stock, payable Dec. 1 to holders of record Nov. 14. Distributions of \$1.62½ each were made on this issue on June 1 and Sept. 1, last, as against \$2.50 on March 2, 1942. Payments during 1941 were as follows: June 2, \$5; Sept. 2, \$2.50, and Dec. 1, \$5.50. Arrears on Sept. 2, last, amounted to \$25.12½ per share.—V. 156, p. 433.

Metropolitan Storage Warehouse Co.-80-Cent Div.-

A dividend of 80 cents per share has been declared on the common stock, par \$20, payable Nov. 1 to holders of record Oct. 27. Distributions of 40 cents each were made on Feb. 2, May 1 and Aug. 1, last. Payments during 1941 were as follows: Feb. 1, May 1 and Aug. 1, 40 cents each, and Nov. 1, 80 cents.—V. 155, p. 603.

Mexican Light & Power Co., Ltd.—Earnings-

Period End. July 31-	(Canadian (onth—1941	1942_7	Aos.—1941
Gross earns, from oper. Oper. exp. & deprec	\$1,010,276 650,702	\$886,125	\$6,589,771	
Net earnings	\$359,574	\$279,890	\$2,201,259	\$1,071,518

Micromatic Hone Corp.—Earnings-Earnings for Seven Months Ended July 31, 1942

Net sales Cost of sales Selling, administrative and general expenses	\$2,708,683 1,944,538 255,577
Net operating profit Miscellaneous income	\$508,568 1,103
Net income before Federal income taxes_ *Provision for normal income tax and surtax_ *Provision for excess profits tax	\$509,671 22,000 416,000
Net income	\$71,671

Balance Sheet as of July 31, 1942

Assets—Cash in bank and on hand, \$613,602; customers' accounts receivable less reserve of \$3.500), \$438,862; other accounts receivable, \$50,662; inventories, \$945,673; prepaid insurance, taxes and other items, \$64,771; balances due from officers and employees, \$1,227; investment in and advances to Canadian subsidiary less reserve of \$429), \$5,142; cash surrender value of life insurance policy, \$3,847;

land contract receivable, \$9,078; land and buildings not used in operations (less reserve of \$5,981), \$42,363; plant and equipment (less reserve for depreciation and amortization, \$181,652), \$336,283; patents (less amortization of \$28,688), \$52,616; development expenses (less amortization of \$16,361), \$15,065; leasehold improvement (less amortization of \$18,579), \$29,683; total, \$2,608,881.

tion of \$18,570), \$29,683; total, \$2,608,881.

Liabilities—Bank loan (payments due within one year), \$35,000; accounts payable and accrued expenses, \$452,002; advances by Defense Plant Corporation, \$815,370; provision for Federal income and excess profits taxes, \$415,812; long-term obligation, \$37,500; capital stock, \$127,335; capital surplus, \$120,239; earned surplus, \$605,562; total, \$2,608,881.—V. 155, p. 2282.

Mid-Continent Petroleum Corp.-\$1 Common Dividend-Earnings-

dend—Earnings—

The directors have declared a dividend of \$1 per share on the common stock, payable Dec. 1 to holders of record Nov. 6. This compares with 40 cents paid on June 1, last; 75 cents on Dec. 1, 1941, and 40 cents each on June 2, 1941, and on June 1 and Dec. 2, 1940.

For the nine months ended Sept. 30, 1942, the company earned \$2.58 per share on the common after taxes, based on the 1942 tax bill, it is announced. This compares with \$1.91 per share for the first nine months of 1941 after taxes, based on the 1941 tax bill. Earnings for the third quarter amounted to 98 cents per share after taxes, compared with 96 cents per share for the third quarter of 1941.—V. 156, p. 784.

Mid-West Refineries, Inc.—Earnings-Earnings, Year Ended June 30, 1942

Net sales Costs, operating, selling and general admin. expenses Provisions for depreciation and depletion General taxes	\$6,685,213 5,663,244 167,862 46,742
Net profit from operationsOther income (discounts, etc.)	
Total income Interest charges Provisions for Federal income tax Total income tax Provisions for Federal income tax	275,000
Net profit	\$360,852 50,719 133,750 s presently

Note—Under Federal income and excess profits tax laws presently in effect, the company's taxable income for the fiscal year ended June 30, 1942, is subject to tax under the tax laws applicable to the calendar year 1941, which have been used in determining Federal income and excess profits taxes in this statement of profit and loss. Subsequent legislation, presently pending, may revise the method of computation and increase the rates of tax applicable to one-half of the taxable income of the company earned during the fiscal year ended June 30, 1942.

Balance Sheet Lune 30, 1942

Balance Sheet, June 30, 1942

Assets—Cash, \$339,380; U. S. Treasury notes, tax, series B, \$50,000; notes and accounts receivable (less reserve for doubtful accounts, \$13,402; \$356,625; inventories, \$538,515; sundry deposits, \$2,305; property, plant and equipment (less reserves for depreciation and depletion, \$434,523), \$1,252,227; patent license, in process of amortization, \$40,843; commissions and expenses in connection with sale of preferred stock, \$96,625; prepaid insurance, \$26,785; miscellaneous prepaid and deferred items, \$1,489; total, \$2,504,795.

Liabilities—Accounts payable, \$203,183; accrued liabilities, \$87,141; provision for Federal income and excess profits taxes, \$450,000; notes payable to bank, 3%, due \$50,000 July 15, 1943, and \$50,000; notes payable to bank, 3%, due \$50,000 July 15, 1943, and \$50,000; bluy 15, 1944, \$100,000; \$1.50 dividend cumulative convertible preferred stock (par \$25), \$840,700; common stock (par \$1), \$535,000; earned surplus of constituent companies at date of merger), \$414,209; treasury preferred stock (1,167 shares), Dr\$25,438; total, \$2,604,795.—V. 156, p. 1054.

Midland Valley RR.—Earnings—

September—	1942	1941	1940	1939 \$146,744
Gross from railway Net from railway	\$127,801 57,869	\$168,318 104,752	\$123,746 58,044	72,072 47,321
Net ry. oper. income From Jan. 1—	37,817	79,743	36,770 988,800	1,025,654
Gross from railway Net from railway	419,705	492,459 314,984	416,934 233,462	469,657 298,300
Net ry. oper. income —V. 156, p. 1241.	213,744	514,50¥	255,102	

Midvale Co.—Earnings—

12 Months Ended—	Sept.30, '42	June 30; '42	Sept. 30, '41
*Net profit	\$2,727,468	\$2,924,951	\$4,021,274
†Earnings per common share	\$4.55	\$4.87	\$6.70
I Martingo Pos			

*After charges, provisions for taxes (estimated for the first 9 most of 1942 on the basis of the revenue bill passed by the Congress and approved by the President on Oct. 21, 1942, without taking into account any credit for the post-war refund provided in the bill) and other reserves. †On 600,000 shares of no-par common stock outstanding.

e—Figures are subject to such adjustment as may result from obtation under section 403 of Public Law 528.—V. 156, p. 1241.

Minneapolis Gas Light Co.—Income Statement—

THEITHCREOTED CHO WI-BUT T.			
Years Ended Sept. 30-	1942	1941	1940
Operating revenues	\$6,975,830	\$6,039,137	\$5,749,788
Operations	3,710,062	3,186,805	2,896,712
Maintenance	225,388	251,433	259,693
	1,123,176	964,339	777,892
Taxes (including income taxes)	312,483	297,636	277,261
Prov. for retire. & replacements	314,403	251,030	241,201
Net operating revenues	\$1,604,721	\$1,338,924	\$1,538,229
Net operating revenues	3,572	3.108	
Non-operating income	3,012	5,100	
Gross income	\$1,608,293	\$1,342,033	\$1,541,450
Interest deductions	482,638	477,634	476,696
Amort, of debt discount & expense.		86,555	
Amort, of debt discount & expense.		5,935	7.914
Amort. of preferred stock expense.		0,000	7,011
Net income	\$1,039,099	\$771.907	\$970,284
Dividends on preferred stocks	126,569	126,659	126,818
	70,372	71,985	77,928
Inc. paym'ts on partic. units	10,312	71,903	1,1,520
we will be a summer	\$842,158	\$573,261	\$765,536
Net income	and the second s	The second secon	\$100,000
Balance Sheet As	at Sept. 30.	1942	

Net income

Balance Sheet As at Sept. 30, 1942

Assets—Property, plant and equipment (including intangibles), \$28,-347,357; investments, \$1,631,556; cash in banks and on hand, \$291,222; accounts receivable (less, reserve for uncollectible accounts of \$101,331, \$295,314; merchandise, materials and supplies, \$476,700; special interest deposits, \$6,348; insurance, \$1,864; miscellaneous current assets, \$4,164; special deposit for \$6\$ first preferred stock called for redemption (per contra), \$105; special deposit for participation units called for redemption (per contra), \$65,163; sinking fund deposit for participation units, Oct. 1, 1942, \$35,731; unamortized debt discount and expense (less unamortized premium), \$665,639; natural gas conversion expense; \$48,558; franchise expense; \$69,933; rate litigation expense, \$48,067; prepaid expenses, \$28,874; unamortized leasehold improvements, \$25,518; other deferred charges, \$5,023; total, \$32,043,091.

Liabilities—Long-term debt, \$11,772,000; accounts payable, \$223,834; accrued interest on funded debt, \$156,960; accrued interest on funded debt, \$156,960; accrued interest on funded debt, \$22,811; accrued taxes—local, State and Federal, \$1,011,501; accrued dividends on preferred stocks, \$10,546; other accrued liabilities, \$9,623; deferred account payable, \$26,250; consumers' meters and extension deposits, \$10,1942; first preferred stock, \$6 series, called for redemption—not deposited (per contra), \$105; participation units called for redemption—not deposited (per contra), \$55,163; unadjusted credits, \$12,801; reserves, \$3,424,092; contributions in aid of construction, \$162,623; first cumulative preferred stock (\$100 par), \$2,256,700; \$5 income participating stock, \$1,333,207; common stock (no par), \$2,200,000; earned surplus, \$387,012; excess of liquidation over cost value of participation units reacquired,

\$9,792; liquidation value of participation units outstanding, Dr\$1,452,568; capital surplus arising from appraisals, \$10,308,667; total, \$32,-043,091.—V. 156, p. 1330.

Minneapolis-Moline Power Implement Co.-Div.-

The directors have declared a dividend of \$1.62½ per share on account of accumulations on the \$6.50 preferred stock, no par value, payable Nov. 16 to holders of record Nov. 6. Like amounts were paid on Feb. 16, May 15 and Aug. 15, last. Distributions of \$6.50 each were made on Dec. 3, 1941, on Dec. 19, 1940, and on Oct. 27, 1938.—V. 156, p. 344.

Minneapolis & St. Louis RR.—Earnings—

	THE THE POLICE OF STREET					
	September-	1942	1941	1940	1939 \$930,639	3
	Gross from railway	\$1,241,196 445,138	\$1,055,897	\$967,308 334,816	314,358	
	Net from railway Net ry, oper, income	344,345	233,002	219,923	188,243	
	From Jan. 1—			0.040.000	6,614,343	
	Gross from railway	9,688,686	7,987,553 1,938,606	6,940,299 1,542,244	1,325,015	
	Net from railway Net ry. oper, income	2,818,414 1,996,230	1,113,402	760,565	535,884	
-	-V. 156, p. 1241.	1,000,200	2,220,202	The state of		

Minneapolis St. Paul & Sault Ste. Marie Ry.-Earnings 1941 1940 1942

	September-			
	Gross from railway	\$4,544,204	\$3,679,825 \$3,724,657	\$3,543,852
	Net from railway		1,336,375 1,616,849	1,653,921
	Net from failway			
	Net ry. oper. income	1,192,087	878,326 1,255,837	1,211,221
Ä.	From Jan. 1—			The Design of the Second
	Gross from railway	31.064.462	26,596,266 23,232,311	20,646,192
	Gross from fanway		7.736.071 6,039,290	
	Net from railway	8,619,743		
	Net ry. oper. income	5,123,427	4,561,134 3,418,243	1,140,004
	V. 156, p. 1330.			
			di ding i sation di periodi periodi	the same of the

Minnesota Mining & Manufacturing Co. - Secondary Offering—Smith, Barney & Co. made a secondary distribution on Oct. 22 of 1,800 shares of common stock (no par) at fixed price of \$46¼ per share, with 80 cents concession to members of NASD.—V. 156, p. 784.

Missouri Illinois Ry.—Earnings—

September-	1942	1941	1940	1939	
Gross from railway	\$309,278	\$250,682	\$202,333	\$232,725	
Net from railway	175,189	131,319	90,602	117,370	ı
Net ry. oper. income	67.306	56,631	28,723	82,602	
From Jan. 1—					
Gross from railway	2,399,093	1.976.091	1.620.616	1,655,841	
Net from railway	1,251,385		710,537	776,656	
Net ry. oper. income	537,346	490.728	374,146	460,484	
	001,010	100,720		38 . 10 . 10	
V. 156, p. 1241.				William P. Walls Co.	

Missouri-Kansas-Texas RR.—Earnings—

	1942	1941	1940	1939	
September-					
Gross from railway	\$5,196,050	\$3,172,994	\$2,372,411	\$2,615,397	
Net from railway	1,546,933	946.793	561,345	700,532	
Net ry, oper, income	814,825	467,829	165,029	298,571	
From Jan. 1—			00 455 505	20,984,469	
Gross from railway	39,120,901	25,234,653	20,457,585		
Net from railway	11,668,840	6.982,474	4,425,276	4,260,987	
Net ry. oper. income		3,262,843	1,090,222	864,480	
V. 156, p. 1241.			1004 343	Alband M.	

Missouri Pacific RR .- Interest-

Interest of 14% will be paid on Nov. 2 on the Missouri Pacific Ry. Co. third mortgage extended 4% bonds, due 1938, on surrender of interest warrant No. 9:

Interest is payable at office of J. P. Morgan & Co. Incorporated, New York.

Earnings for September and Year to Date

September— Gross from railway—— Net from railway——— Net ry, oper, income— From Jan 1—	1942 \$17,204,902 7,892,268 4,821,323	1941 \$10,293,564 3,828,070 2,602,256	1940 \$7,443,369 1,748,857 930,865	1939 \$7,650,353 1,867,638 977,100	
Gross from railway Net from railway Net ry. oper. incomeV. 156, p. 1418.	124,362,994 51,861,791 35,832,237		62,753,023 13,086,124 5,607,149	59,934,495 11,838,250 3,975,502	

Monongahela Ry.—Earnings—

September—	1942	1941	1940	1330	
Gross from railway	\$570.963	\$557,049	\$441,348	\$420,236	
Net from railway	335,513	367,482	251.512	264.014	
	117.888	220,152	115,122	149.045	
Net ry. oper. income	111,000	220,102	110,122	2 40,0 20	
From Jan. 1—				0 000 000	
Gross from railway	5,299,173	4,240,983	3,888,644	2,766,303	
Net from railway	3.127.293	2,656,285	2,349,983	1,609,009	
Net ry. oper. income	1,149,252	1.420.033	1.190,396	719,516	
	-,0,202	-,,000			
-V. 156, p. 1241.				SERVICE STATE OF STAT	

Monsanto Chemical Co.—Year-End Div. of 75 Cents-

The directors have declared a year-end dividend of 75 cents per nare on the common stock, par \$10, payable Dec. 1 to holders of scord Nov. 10. Distributions of 50 cents each were made on this sue on March 2, June 1 and Sept. 1, last. Payments during 1941 ere as follows: March 15, June 2 and Sept. 2, 50 cents each, and ec. 1, a year-end of \$1.50.—V. 156; p. 1241.

Montour RR.—Earnings—

September— 1942 1941 1940 1939
Gross from railway \$255,691 \$248,499 \$233,037 \$218,925
Net from railway 120,237 122,768 122,174 108,902
Net ry. oper. income 81,676 89,470 106,298 102,779
From Jan. 1—
Gross from railway 2,026,232 1,761,031 1,722,305 1,391,963
Net from railway 832,529 764,662 730,743 550,687
Net ry. oper. income 584,457 625,342 710,930 594,606
-V. 156, p. 1241.
v. 100, p. 1211

Mountain Fuel Supply Co. (Utah) -30-Cent Dividend A dividend of 30 cents per share has been declared on the common stock, par \$10, payable Dec. 8 to holders of record Nov. 17. This compares with 15 cents paid on June 10, last; 30 cents on Dec. 6, 1941, and 15 cents on June 10, 1941.—V. 155, p. 1680.

Nashua Mfg. Co.-Extra Pref. Div.-\$1.50 Com. Div. Nashua Mfg. Co.—Extra Pref. Div.—\$1.50 Com. Div. The directors recently declared a dividend of \$1.50 per share on the common stock, no par value, and an extra dividend of \$1.17 per share on the \$5 first preferred stock, no par value, both payable Oct. 31 to holders of record Oct. 29.

On May 22, last, a distribution of 50 cents was made on the common stock, the first since 1921.

The company on July 1, last, paid an extra dividend of 83 cents per share on the first preferred stock, and on Jan. 2, April 1, July 1 and Oct. 1 of this year paid regular quarterly dividends of \$1.25 per share on the same issue.—V. 156, p. 1055.

Nachwille Chattangers & St Louis Ry - Earnings-

Nashville Chattan	luuga- a is	v. Livuis i	Ly . Lialin	nigo .
September-	1942	1941	1940	1939
Gross from railway	\$3,135,649	\$1,664,546	\$1,286,498	\$1,323,364
Net from railway	1,359,531	535,611	304,082	424,927
Net ry. oper. income	746,653	333,286	212,595	320,407
From Jan. 1-		4. 4		
Gross from railway	20,785,586	14,219,125	11,157,564	11,013,287
Net from railway	6,668,197	4,187,823	2,189,972	2,443,250
Net rv. oper, income	3,634,437	2,505,557	1,277,188	1,496,087

\$3 Dividend-

A dividend of \$3 per share has been declared on the common stock payable Dec. 1 to holders of record Nov. 12. This compares with \$1 each paid on Feb. 26 and Dec. 30, 1941; none since. Only on distribution of \$1 per share was made in 1940. The previous pay

ment, one of \$1.50 per share, was made on Aug. 3, 1931.—V. 156, p. 1241.

National Acme Co .- Earnings-

Note—Provision has been made for Federal, normal and surtax of \$495,000 and for excess profits taxes of \$10,705,000 for the 9-month period of 1942 on the basis of rates specified in the 1942 Revenue Act, but without any credit for postwar refund. It has not been determined what contracts, if any, of the company may be subject to provisions of section 403 of the Sixth Supplemental Appropriations Act of 1942, it is stated of section

50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, par \$1, payable Nov. 20 to holders of record Nov. 5. A like amount was disbursed on this issue on Feb. 25, May. 25 and Aug. 20, last. Payments during 1941 were as follows: May 16 and Aug. 20, 50 cents each, and Nov. 25, \$1.—V. 156, p. 1055.

National Battery Co. (& Subs.)-Annual Report-

Earnings for the Year Ended April 30, 1942

Gross profit from operations, less selling, administrative & general expenses	\$1,994,379 12,923
'Interest and royalties and sundry income	
Total income	\$2,007,302
Interest haid	8,304
Loss on obsolete inventory and equipment charged off	179,169
Sundry deductions	17,152
Federal normal income, surtax and declared value excess	The Contract of
profits tax	431,000
Federal excess profits tax	570,600
State income taxes	20,400
Unused provision for prior year	Cr79
Net profit	\$780,756
	0,00,,00
Cash dividends declared:	4.427
On preferred stock	304.592
On common stock	
Earnings per share on 117,335 common shares	

Notes—(1) Provision for depreciation of property, plant, and equipment included above, \$251,764, including amortization of defense facilities, \$24,944. Amortization of cost of rented batteries included above, \$32,003.

(2) The above net profit compares with a net profit of \$478,082, or \$6.43 each on 114,583 common shares, after preferred dividend requirements in the preceding fiscal year.

Consolidated Balance Sheet, April 30, 1942

Consolidated Balance Sheet, April 30, 1942

Assets—Cash, \$644,510; note, contracts and accounts receivable (less reserves, \$117,692, \$999,334; inventories, \$3,120,044; other assets, \$130,160; land, \$99,074; buildings, machinery and equipment (less reserves for depreciation and amortization, \$706,426), \$1,241,186; deferred charges, \$63,187; total, \$6,298,095.

Liabilities—Accounts payable, \$1,386,617; dividends payable (paid May 1, 1942), \$76,759; accrued expenses, \$35,109; Federal and State taxes on income (estimated), \$1,048,000; reserves, \$259,871; \$2.20 cumulative dividend preferred stock (200,000 no par shares), \$4,380; common stock (117,347 no par shares), \$1,138,681; capital surplus, \$98,437; earned surplus, \$2,250,605; 12.17 shares common stock in treasury (at cost), Dr\$365; total, \$6,298,095.—V. 156; p. 433.

National Biscuit Co.-Earnings

Period End Sept. 30— 1942—3 Mos.—1941 1942—12 Mos.—1941

*Net profit ______ \$2,272,618 \$2,513,716 \$9,700,774 \$11,204,596

*Earnings per share____ \$0.29 \$0.33 \$1.27 \$1.50

*After depreciation and provision (of \$3,957,016 in the current September quarter) for Federal income and excess profits taxes, fOn 6,289,448 shares (par \$10) of common stock.—V. 156, p. 1506.

National City Lines, Inc.-Converts St. Louis P. S. Bond Holdings

Bond Holdings—

The company has converted its holdings of \$1,869,565 in 25-year convertible income 4% bonds of St. Louis Public Service Co. into St. Louis Public Service Co. class. "A" stock, at the rate of 60 shares of stock for each \$1,000 principal amount of bonds.

E. Roy Fitzgerald, Chairman and President of National City Lines, Inc., stated that the conversion was made at this time because the company felt that "from an investment standpoint we believe this to be in our best interest."—V. 156, p. 1506.

National Linen Service Corp.—Offering Completed—

Allen & Co. report that the 19,148 shares of common stock (voting trust certificates) recently offered by them have been sold and price restrictions have been withdrawn.—V. 156, p. 1506.

Nazareth Cement Co .- 25-Cent Common Dividend-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, payable Nov. 25 to holders of record Nov. 10. This compares with 40 cents paid on Nov. 20; last year; and 10 cents on July 10, 1941.

The directors also declared the usual semi-annual dividend of \$3.50 per share on the 7% cumulative preferred stock; par \$100, payable Dec. 15 to holders of record Dec. 1.

Nehi Corporation-Earnings-

9 Months Ended Sept. 30—
9 Months Ended Sept. 30—
1942
1941
Net earnings after all charges
*Also after provision of \$536,000 for estimated Federal and state income taxes and \$1,094,000 for Federal excess profits taxes, as computed under the Revenue Act of 1942. Company will be entitled under the Revenue Act of 1942 to a post-war credit (10% of Federal excess profits tax) of approximately \$109,400, which amount has not been included with the above-stated earnings for the nine months ended Sept. 30, 1942, †Also after provision for income and excess profits taxes in the amount of \$975,000.—V. 156, p. 867.

A dividend of 10 cents per share has been declared on account of accumulations on the \$2 cumulative and participating class A stock, no par value, payable Dec. 1. to holders of record Nov. 20. A similar distribution was made on this issue on Sept. 1, last. The previous payment, also 10 cents per share, was made on Nov. 1, 1941.—V. 156, p. 609;

Nevada Northern Ry.—Earnings-

Gross from railway	\$60:686	\$62,532	\$68,898	\$56,194
Net from railway	29,373	28,460	39,569	26,068
Net ry, oper. income	13,246	21,299	18,770	18,255
From Jan, 1				
Gross from railway	531.578	525.563	553,619	473,113
Net from railway	257,397	244,972	308,614	223,652
Net ry, oper, income	116,820	147,473	201,471	143,113
V. 156, p. 1241,	1 1	N 18 1		

1939

New England Gas & Electric Association—Output—

For the week ended Oct. 23, this Association reports electric output of 11,929,003 kwh. This is an increase of 144,189 kwh., or 1.22% above production of 11,784,814 kwh. for the corresponding week a

year ago.

Gas output for the Oct. 23 week is reported at 110,313,000 cu. ft., an increase of 8,395,000 cu. ft., or 8.24% above production of 101,918,000 cu. ft. in the corresponding week a year ago.—V. 156, p. 1506.

New England Power Association—Output Up 6.78%

Total production in kilowatt-hours, both generated and purchased, New England Power Association and subsidiaries for the week ded Oct. 17, 1942 (the amount available for New England Power

Association and other reporting companies and secondary sales to other utilities), was 60,678,569 as compared with 56,826,503 kwh. for the week ended Oct. 18, 1941, an increase of 6.78%.—V. 156, p. 1242.

New Jersey Zinc Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, par \$25, payable Dec. 10 to holders of record Nov. 20. This compares with 50 cents paid on Sept. 10, last; \$1 on June 10, 1942, and 50 cents on March 10, 1942. Payments during 1941 were as follows: March 10, 50 cents; June 10 and Sept. 10, \$1 each, and Dec. 10, \$1.50.—V. 156, p. 609.

Newment Mining Co.-Asset Value-

With securities at market or fair value, an estimated net worth per share of \$39.34 on Sept. 30, 1942, was reported by the company. This compares with \$38.62 a share on June 30, 1942, and \$44.20 a share on Sept. 30, 1941.—V. 156, p. 698.

New Orleans & Northeastern RR .- Earnings-

September-	1942	1941	1940	1939	
Gross from railway	\$1,196,713	\$501,552	\$294,597	\$289,333	
Net from railway	733,288	269,332	128,344	130,173	
Net ry. oper. income	67,546	139,526	68,953	73,846	
From Jan, 1-		0 1 B 1	4.1	The with the	
Gross from railway	8,408,736	3,915,554	2,356,734	2.251.237	
Net from railway	4,820,020	1,977,821	836,781	824.621	
Net ry. oper, income	1,457,351	994,774	344,362	326,078	
V. 156, p. 1242,			7. 74 - 175	Letter Carlo Mala	
	of the fact to be				

New Orleans Texas & Mexico Ry.—Earnings-

September-	1942	1941	1940	1939	
Gross from rallway	\$595,869	\$260,952	\$148,533	\$165,997	
Net from railway	300,007	94,219	0,940	30,914	
Net ry. oper. income	260,099	94,087	18,771	39,430	
From Jan. 1—	A Country No.		1 17 / - 1	V 12	
Gross from ra.Iway	4.641.988	2,135,182	1,772,272	1,769,330	
Net from railway	2,667,616	772,430	489.440	470,166	
Net ry. oper. income	2,447,022	813,599	557,402	497,868	100
V. 156, p. 1242,	put it yet.	A 5 Y 10 17 11 170	of 5 2 4 5		

Newport News Shipbuilding & Dry Dock Co.—Dividends—New Director—

dends—New Director—

The directors on Oct. 28 declared a dividend of 50 cents per share on the common stock, payable Dec. I to holders of record Nov. 16, and the usual quarterly dividend of \$1.25 per share on the \$5 cumulative convertible preferred stock, payable Feb. I to holders of record Jan. 15. A quarterly distribution of \$1.25 per share, previously declared, is also payable Nov. 2 to holders of record Oct. 16.

Payments of 50 cents each were made on the common stock on March 2, June 1 and Sept. 1, last, while during 1941 the following disbursements; were made on this issue: March 3, 40 cents; June 2 and Sept. 2, 50 cents each; Dec. 1, 60 cents, and Dec. 29, a year-end of 50 cents.

John W. Hanes of New York City, formerly Under-Secretary of the Treasury, has been elected a director of the corporation.—V. 156, 15, 698.

New York Central RR.—Earnings

(Including All Leased Lines)

1942-9 Mas-1941

	1943	1461-11111	1942-9 D	1051941	
. Period End. Sept. 30-	- 8	\$	8	8	
Ry. oper, revenues	55,089,267	40,083,924	428,793,359	327,534,222	
Maint, of way & struct.	7,509,610	5,028,779	48,561,302	36,200,685	
Maint. of equipment	9,056,917	7,717,553	80,623,737	65,737,636	
Traffic expenses	635,049	552,280	5,304,136	4,937,989	
Transportation (rail)	16,679,854	13,258,878	144,848,144	115,109,132	
Other expenses	1,773,846	1,395,571	14,996,828	11,968,020	
Net rev. fr. ry. oper.	19,433,991	12,090,863	134,459,212	93,580,760	
*Railway tax accruals	7,424,501	4,297,133	61,851,846	36,137,035	
Equip. and facil. rents	1,564,682	1,330,227	13,750,922	11,296,783	
Net ry. oper. income	10,444,808	6,463,503	58,856,444	46,146,942	
Other income	1,146,007	1,507,921	12,580,675	13,681,883	1
Total income	11,590,815	7,971,424	71,437,119	59,828,825	
Miscell. deduc. fr. inc.	2,379,662	124,288	3,413,754	1,197,669	
Total fixed charges	4,102,548	4,076,431	35,894,320	36,806,813	
Net income	5,108,605	3,770,705	32,129,045	21,824,343	
*Includes Fed. inc. and					
excess profits taxes -V. 156, p. 1242.	4,162,700	1,251,300	31,610,121	8,766,832	100

New York Chicago & St. Louis RR.—Earnings—

A STATE OF THE PARTY OF THE PAR		and an all and an area.			
September—	1942	1941	1940	1939	
Gross from railway	\$8,058,103	\$5,380,844	\$3,972,905	\$4,050,378	
Net from railway	4,064,381	2,401,515	1,416,245	1,626,491	
Net ry. oper. income	1,146,786	1,453,957	795,661	1,105,326	
From Jan. I-		to the detail Kind	William James	to the second	
Gross from railway	64,009,094	43,519,315	33,499,952	30,350,037	
Net from railway	29,864,426	18,598,137	10,342,768	9,467,438	
Net ry. oper income	9,659,741	11,172,120	5,386,401	5,059,585	
V. 156, p. 1154.					

New York City Omnibus Corp.—Bonds Called-

There have been called for redemption as of Jan. 1, 1943, out of unexpended sinking fund moneys, a total of \$84,000 of New York Railways Corp. prior lien bonds, series A. due July 1, 1958, at 105 and interest. Payment will be made at the Central Hanbver Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 155, p. 2283.

New York Connecting RR.—Earnings—

1	September— 1942 1941 1940 1939	
	Gross from ra'lway \$215,606 \$400.941 \$229,877 \$229,932	
8	Net from railway 78.567 293,735 149,861 165,140	
	Net ry. oper income 139,187 281,203 135,786 174,527 From Jan, 1—	
	Gross from railway 2,173,639 3,520,484 1,869,819 1,880,800	
	Net from railway 1,129,562 2,642,663 1,276,368 1,268,852	
	Net ry. oper. income 1,375,938 2,515,318 985,180 972,392	

New York New Haven & Hartford RR.-Interest on Naugatuck RR. Bonds-

The interest due Nov. I on Naugatuck RR. first mortgage 4% 50-year gold bonds, due 1954, will be paid on that date at office of Second National Bank, New Haven, Conn.—V. 156, p. 1419.

New York Ontario & Western Ry.—Earnings-

September—	1942	1941	1940	1939	
Gross from railway	\$597,721	\$577,980	\$439,373	\$453,121	
Net from railway	38,181	116,170	*1,746	4.671	
Net ry. oper. income From Jan. 1—	*24,431	33,443	*81,591	*80,432	
Gross from railway	5,699,635	4,707,051	4.114.328	4,766,318	
Net from ra'lway	848,420		132,809	492,407	
Net ry. oper. income *LossV. 156, p. 1242.	139,433	*118,493	*586,710	*338,877	

Nonquitt Mills-To Pay \$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, no par-value, payable Nov. 13 to holders of record Oct. 27. A similar distribution was made on this issue on Aug. 14. last, as against \$1.25 on May 14, 1942, and \$1 on March 3, 1942. During 1941 the following payments were made: March 4, 75 cents; May 14, \$1; Aug. 14, \$1.25, and Nov. 14, \$1.25.—V. 155, p. 1755.

New York, Susquehanna & Western RR.-Interest-

The interest due Nov. 1, 1941, May 1, 1942, and Nov. 1, 1942, on the terminal first mortgage 50-year 5% gold bonds, due 1943, will

be paid beginning Nov. 2, 1942, at office of the company, Paterson, N. J.

Earnings for	September	and Year	to Date	
September-	1942	1941	1940	1939
	\$467,193	\$310,636	\$273,718	\$259,121
Net from railway	249,253	139,922	93,902	95,489
Net ry, oper, income From Jan, 1—	119,669	83,701	32,253	44,739
Gross from railway	3,203,810	2,772,593	2.360,457	2,229,863
Net from railway	1,401,938	1,175,204	850,352	737,932
Net ry. oper. income	706,954	589,240	325,585	149,146

New York Railways Corp.—Bonds Called-See New York City Omnibus Corp., above.-V. 145, p. 1842.

ATOMADAM DOMINICAM	TANK TICK	Y TITTLE D		The state of	
September—	1942	1941	1940	1939	
Gross from railway	\$766,421	\$539,150	\$414.613	\$399,299	
Net from railway	287,548	175,570	113,288	97,307	
Net ry. oper. income	125,571	110.461	59,522	45,417	
From Jan. 1-	Will combine	100 100		4.7808	
Gross from railway	5.854.128	4,102,179	3,341,938	3.417.090	
Net from railway	2,041,098	1,104,105	568,353	677,620	
Net ry, oper, income	991,356	612,105	109,134	229,630	
-V. 156, p. 1242.					

North American Aviation, Inc. \$1 Dividend

The directors on Oct. 22 declared a dividend of \$1 per share on the common stock, payable Nov. 23 to holders of record Nov. 2. This compares with \$1.50 paid on Dec. 24, last year; 75 cents each on Aug. 20, 1941, and on Dec. 24, 1940; 50 cents on July 1, 1940, and \$1 on Dec. 15, 1939.—V. 155, p. 2283.

North American Car Corp.—Certificates Called-

North American Car Corp.—Certificates Called—
All of the outstanding equipment trust certificates, 1940 series, have been called for redemption as of Nov. 15, 1942, at par and dividends, plus a premium of 1% in the case of certificates which by their terms mature in the years 1943 to 1945, both inclusive, and a premium of 2% in the case of certificates maturing by their terms after Nov. 15, 1945. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.

Certificates maturing on Nov. 15, 1942, and dividend warrants appertaining thereto, will be paid at their face amount.—V. 156, p. 1057.

North American Finance Corp. (& Subs.)-Earnings

Operating income Operating expenses	\$432,950 312,335	\$447,917 282,621	\$387,027 248,272	1939 \$345,408 .226,695
Net inc. from oper Other income	\$120,615	\$165,296 31,594	\$138,755	\$118,714 328
Other deductions Est. prov. for inc. tax	25,703 35,117	24,357 51,760	21,687 29,267	16,301 20,549
Net income Dividends paid — prior	\$59,795	\$120,773	\$87,801	\$82,192
pref. \$0.80	2.059	2,059	2,124	2,356
Preferred 7%	2,095	2,344	2,899	3.350
Class A common	33,452	61,686	57,310	53,709
Consolida	ted Balance	Shect. Se	pt. 30	
Assets-	in which is the	W. Carlon	1942	1941
Cash in banks and on ha	nd		\$259,621	\$205,166
Notes receivable			1,654,123	1,566,023
Cash surrender value of 1	ife insurance	e	38,159	33,178
Other notes and account			9,028	13,261
Notes receivable—contra.			808,495	703,610
Furniture and fixtures, o			32.341	23,929
Deferred charges			17,389	20,010
Total			\$2,819,156	\$2,565,176
Liabilities				Line Francisco
			\$755,449	\$592.017
Dividends payable			1,469	22,372
Interest on debentures			1,542	1,890
Certificates of investment	fully paid.		25	25

Certificates of investment fully paid
Accrued taxes
Deferred income
Convertible debentures, 6%, due 1951
Certificates of investment Contra offset
against notes at maturity
Reserves
Prior preferred stock
7% cumulative preferred stock
Class A common stock
Class B common stock
Capital surplus
Earned surplus 63,000 703,610 135,470 38,381 41,200 167,176 808.495 \$2,819,156 \$2,565,176

²After reserve for doubtful loans of \$132,185 in 1942 and \$130,693 in 1941.—V. 156, p. 257.

Northeastern Water & Electric Corp.—SEC Hearing on Plan with Respect to Sale—

on Plan with Respect to Sale—

The SEC, as the result of a request for public hearing, on Oct. 23 ordered the record reopened and set a hearing Oct. 30 on the amended application filled by Denis J. Driscoll and Willard L. Thorp, trustees of Associated Gas & Electric Corp., with respect to the sale of 155,747 shares of common stock of Northeastern to John H. Ware Jr. and Penn-Jersey Water Co. for \$3,805,197.

The SEC permitted the original declaration to become effective last March 3, and subsequent orders were entered extending the time to Dec. 15, 1942. The trustees later filed the amended declaration which set forth certain changes in the contract of sale, including a reduction to \$3,224,665 in the purchase price.

As the result of the request for a public hearing the SEC on Oct. 23 ordered that the amended declaration shall not become effective until further order.

ordered that the amended declaration shall not be received further order.

The hearing will consider whether the consideration to be received by the trustee is fair and reasonable; whether terms and conditions of the proposed transaction, including changes in the contract of sale are detrimental to the public interest or to the interests of investors and consumers, and whether the acquisition by the trustees of a 3% collateral note in the amount of \$2,000,000, satisfies the standards of Section 10 to the Holding Company Act.

The company on Oct. 31 paid a dividend of 50 cents per share the common stock, par \$1, to holders of record Oct. 27. This composition 65 cents paid on March 17, last; 85 cents on Dec. 29, 18 60 cents on Dec. 20, 1940, and 50 cents on Jan. 10, 1940.—V. p. 1420.

Northern Pipe Line Co.-30-Cent Dividend-

A dividend of 30 cents per share has been declared on the common stock, payable Dec. 1 to holders of record Nov. 13. This compares with 50 cents paid on June 1, lats, 90 cents on Dec. 1, 1941, and 50 cents on June 1, 1941.—V. 155, p. 1682.

Northern States Power Co. (Del.)-Weekly Output-

Electric output of the Northern States Power Co. system for the week ended Oct. 24, 1942, totaled 36,817,000 kwh., as compared with 36,263,000 kwh. for the corresponding week last year, an increase of 1,5%.—V. 156, p. 1507.

Northwest Airlines, Inc.—September Traffic Off-

During September a total of 5,936 revenue passengers used the company's planes, Croil Hunter, President and General Manager of the system, announced.

Revenue passenger miles for the month totaled 4.045.666, Mr. Hunter said, and although the figures in both revenue passenger miles and revenue passengers showed a decrease as compared with the previous

month, the travel between Chicago and the Pacific Coast was heavy, Mr. Hunter explained.

The decrease was due to the reduction of service through the temporary cancellation of some flights to permit overhaul of equipment. In August revenue passengers totaled 8,007, and revenue passenger miles, 4,985,027.

A large percentage of the air travel was traced directly to the war effort, and an analysis of the figures for the first half of October shows that there is still heavy travel by air due to the present emergency.

emergency.

The appointment of Ernest W. Yorls, former Scattle police official, and a nationally-known detective and investigator, as director of internal security for Northwest Airlines, Inc., was also announced by Mr. Hunter.—V. 156, p. 1242.

Northwest Bancorporation-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the common stock, no par value, payable Nov. 25 to holders of record Nov. 10. A similar distribution was made on May 25, last, and on Nov. 25, 1941, which compares with 20 cents on May 26, 1941, and 10 cents each on May 25 and Nov. 25, 1940,—V. 155, p. 1603.

Northwestern Pacific RR.—Earnings

September— Gross from railway——— Net from railway——— Net ry, oper, income——	1942	1941	1940	1939
	\$527,781	\$365,627	\$301,912	\$290,169
	230,518	68,066	34,631	2,861
	184,812	27,765	3,029	*24,659
From Jan. 1— Gross from railway Net from railway Net ry. oper. income °Loss.—V. 156, p. 1242.	3,567,117	2,614,662	2,427,161	2,464,697
	832,551	229,980	*8,271	*9,496
	471,291	*99,766	*294,433	*260,673

Norwich Pharmacal Co.—Earnings—

(And Subsidiary)

	942-3 N \$524.702	Mos,+1941		os+1941
Prov. for Fed. taxes	275,405		\$1,347,185 809,512	\$1,019,096 427,704
Net profit Shares of cap, stock	\$249,297 796,287	\$251,552 796,282	\$537,673 796,287	\$591,392 796,282
Earnings per share	\$0.31	\$0.32	\$0.67	\$0.74
*After depreciation, but	before	reserve for	Federal ta	ixes, †Ad-

Oakdale Inc., Chicago-Registers With SEC-

The company on Oct. 21 filed with the SEC a registration statement (2-5053. Form F-1) covering voting trust certificates for 1,055 shares of preferred stock (par \$100) and 117 shares of common stock (no par). The certificates are to be issued in connection with the extension of a voting trust agreement for a period of seven years from Aug. 15, 1942, to Aug. 15, 1949, unless continued for a longer period by vote of 51% of class A certificates which represent preferred stock.

Oklahoma City-Ada-Atoka Ry.—Earnings—

. September-	1942	1941	1940 1939
Gross from railway	\$136,206	\$38.418	\$25,847 \$38,736
Net from railway	82,827	13.241	7.188 14.123
Net ry. oper, incom	38,190	10,848	997 6,929
From Jan. 1-			
Gross from railway		228,025	213,485 289,863
Net from railway	540,246	78.545	45,670 89,412
Net ry. oper. incom		22,408	*12,037 30,379
Deficit V. 156.	n. 1243		the conference of the second

Oliver Farm Equipment Co.-\$1 Dividend-

A dividend of \$1 per share has been declared on the common stock, no par value, payable Nov. 25 to holders of record Nov. 6. Distributions of 50 cents each were made on Feb. 14 and July 17, last, and on Jan. 6 and Oct. 22, 1941.—V. 155, p. 2461.

Ontario Silknit, Ltd.-Accumulated Dividend-

A dividend of \$1 per share has been declared on account of accumulations on the 7% cumulative preferred stock, par \$100, payabl Nov. 20 to holders of record Nov. 5. A similar distribution was made on Aug. 15, last, as compared with \$1.75 on April 15, 1942, an \$1 each on April 15, July 15 and Nov. 15, 1941,—V. 156, p. 611.

Otis Elevator Co.-Year-End Dividend-

A year-end dividend of 35 cents per share has been declared on the common stock, payable Dec. 21 to holders of record Nov. 24. This compares with 25 cents paid on Sept. 21, last, and 20 cents each on March 20 and June 20, 1942. Disbursements during 1941 were as follows: March 20, June 20 and Sept. 20, 20 cents each, and Dec. 20, 40 cents.—V. 156, p. 435.

Owens-Illinois Glass Co. 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, par \$12.50, payable Nov. 15 to holders of record Oct. 30. A like amount was disbursed on Feb. 15, May 15 and Aug. 15, last, and on Feb. 15, May 15, Aug. 15 and Nov. 15, 1941. A year-end dividend of 50 cents was also paid on Dec. 29, last year.

Consolidated Income Account, Year Ended April 30

		1942	1941
	Net sales, royalties & other operating revenues *Cost of sales	146,884,347 108,367,719	114,051,689 87,745,496
	Manufacturing profit and net operating revs.	38,516,629	26.306,192
	Selling, general and administrative expenses	9,822,264	8,955,610
4	Interest on debentures	210,833	265,833
	Other interest	60,808	283
4	Provision for management bonus	628,250	48,644
	Cash discounts on sales	1,341,438	972,790
	Provision for bad debts	279,450	237,880
	Sundry expenses and losses	273,810	364,253
	Profit	\$25,899.775	\$15,460,898
	Other income	356,724	
ř,	Cash proceeds received in year from sale of	1 1	
1.0	patent rights and licenses	30,000	37,500
	Total income	\$26,286,499	\$16,526,067
٠	Past serv. annuities covering certain employees	1,391,305	420,020,001
	Federal normal income tax	4.036.000	4.026,925
	Federal excess profits tax	12,388,050	3,809,850
	State and foreign income taxes	32,106	16,495
	The same of the sa	02,100	10,100
	Not profit for period	\$8,439,037	\$8,672,797
	Number of shares outstanding at end of period	2,661.204	2,661.204
	Earnings per share	\$3.17	\$3.26

*Royalties paid, patent, development and other operating expenses, including depreciation of manufacturing plants and amortization of leased equipment: 1942, \$3.703,276; 1941, \$3.501.541.

Note—Provision for Federal normal and excess profits taxes for the nine months of 1942 included herein is based on an estimate of the requirements under the anticipated new tax law.—V. 156, p. 786.

Park-Wilshire Co.-Resumes Dividend-

The directors have declared a dividend of \$1 per share on the voting trust certificates representing common stock, par \$10, payable Dec. 1 to holders of record Nov. 15.

Distributions of \$1 per share were also made on this issue on June 1 and Dec. 1, last year, and on Dec. 1, 1940, as against \$1.25 on June 1, 1940.—V. 151, p. 3570.

Parker Pen Co .- Dividend Dates-

The company has advised the New York Curb Exchange that the record date on common dividends of 25 cents regular and 25-cent extra, as previously announced, is incorrect and that the correct record date for the dividends is Nov. 16. See V. 156, p. 1508.

Patchogue Plymouth Mills Corp .- \$1 Dividend-

The directors have declared a dividend of \$1 per share on the common stock, payable Nov. 7 to holders of record Oct. 30. A similar istribution was made on March 10 and June 30, last; none since. Payments of \$1 each were also made on March 24, April 24, Nov. 12 nd Dec. 9, 1941.—V. 155, p. 1018.

Peabody Hotel Co., Memphis, Tenn.-Bonds Called-

There have been called for redemption as of Nov. 1, 1942, a total of \$100,000 of 10-year second mortgage and collateral trust 5% bonds dated May 1, 1934, at 100 and interest. Payment will be made at the National Bank of Commerce, trustee, Memphis, Tenn.

Pennsylvania RR.—Earnings of Company—

September-	1942	1941	1940	1939	
Gross irom railway	\$77,659,468	\$56,250,123	\$42,687,076	\$40,332,013	
Net from railway		17,917,406		14,107,965	
Net ry. oper, income	17,165,666	11,032,651	7,888,428	9,611,312	
From Ion 1					

From Jan. 1—

Gress from railway—— 609,241,455 446,309,081 347,189,551 300,513,224

Net from railway—— 201,522,676 127,936,534 100,202,616 83,899,295

Net ry. oper. income— 93,685,203 73,810,721 55,948,047 48,169,897

—V. 156, p. 1508.

Pensylvania-Reading Seashore Lines-Earnings-

	September-	1942	1941 .	1940	1939	
	Gross from railway	\$949,632	\$826,393	\$572,027	\$627,555	
	Net from railway	-308,189	264,407	*121,710	139,696	
•	Net ry, oper, income	62,832	60,350	*332,585	*56,795	
×	From Jan. 1-					
	Gross from railway	7,235,635	6,032,361	4,628,342	4,493,569	
	Net from railway	1.726,528	1,180,716		156,940	
	Net ry, oper, income	÷268,510	458,437	*1,724,126	*1,385,899	
	*LossV. 156, p. 1243.	,		1		

Peterborough & Hillsborough RR .- Abandonment-

The ICC on Oct. 10 issued a certificate permitting abandonment by the road, and abandonment of operation by the Boston & Maine RR., lessee, of the line of railroad extending from Peterborough to Elmwood station, in the town of Hancock, a distance of approximately 6.52 miles, all in Hillsborough County, N. H.—V. 153, p. 249.

Phelps Dodge Corp.—Debentures Called-

There have been called for redemption as of Dec. 15, 1942, a total of \$776,700 of convertible 3½% debentures due June 15, 1952, at 103 and interest. Payment will be made at the office of J. P. Morgan & Co. Incorporated, sinking fund agent, 23 Wall St. New York, N. Y. Any debentures drawn for redemption may be converted on or before but not after Dec. 15, 1942, into capital stock of the corporation. On Oct. 23 there still remained \$107,500 of debentures previously drawn for redemption but not presented for payment.—V. 156, p. 1058.

Philadelphia Suburban Water Co.—Earnings—

I miadelpina Suburban via	tel co. Lu	rimingo	and the second section
12 Mos. End. Sept. 30- 1942	1941	1940	1939
Gross revenues \$2,793,085	\$2,638,610 \$2	477.678	\$2,437,425
Oper. (incl. maint.) 818.692	737,249	695,242	675.372
Faxes (not incl. Fed.			4 1 1-1-1
income tax) 100,228	128,824	131,334	129,704
Net earnings \$1,874,166	\$1,772,536 \$1	,651,102	\$1,632,349
Interest charges 542,430	596.096	676,000	676,000
Amort. & other deduct. 93,412	69,351	11.677	10,927
	230,851	123,315	94,429
			241,482
Retire, exps. (or deprec.) 259,630	253,351	247,046	241,402
Bal. avail. for divs \$699,694	\$622,886	\$593,064	\$609,511
Balance Shee	t, Sept. 30		1.0
Assets-		1942	1941
Fixed capital	\$28	3,095,452	\$27,232,250
Cash	1	,476,258	2,059,707
U. S. Government bonds		800,197	
Accounts receivable		160.338	198,860
Materials and supplies		161,600	119,489
Other current assets		188,693	180,673
Prepayments		13,073	11.675
Special deposits		195	385
Unamort, disc., exp. and call prem.		698,721	838,721
Unamort, debt discount and expenses	ni bus, ice.	167,124	158.646
		84,316	39,871
Undistributed debits		04,310	33,011
Total	\$31	845 966	\$30,840,277
Civing to the total and the same			1.5
Preferred stock	\$3	.200.000	\$3,200,000
Common stock	2	.500,000	2.500,000
Funded indebtedness	17	,650,000	17,325,000
Consumers' deposits		25,759	32,685
Other current liabilities		19,012	30,709
Maintenance exten. deposits		360.771	669,232
		377.376	335,351
Accrued taxes Accrued interest		134,843	131,666
Other accrued liabilities	as the last was not take the last and take the	29,881	34,661
Unamort, prem, on outstanding fur	dod dobt	845,422	852,637
		3,495,328	3,232,064
Reserves		3.207.574	2,496,272
Surplus		1,201,014	2,450,212
Total	60	1 845 966	\$30,840,277
-V. 156, p. 1155.	90	1,020,000	ψυυ,υχυ,211
v. 150, p. 1155.			

Philadelphia Co. (& Subs.) - Earnings-

including Pittsburgh Rys. Co. and subsidiaries and other street

railway subsidiaries of Philadelp	hia Co.)	
12 Mos. End. Aug.31	1942	1941
Operating revenues Operating expenses	\$55,548,737	\$50,949,222
Operating evnences	19,808,469	18.026,443
Maintenance and repairs	3,415,637	3.603.601
Appropriations for retirement & deplet. reserves		
Amortization of leaseholds	2.874	
Amortization of leaseholdsAmort, of utility plant acquisition adjusts	690	690
Taxes (other than income taxes)	3,352.825	
*Provision for Federal and State income taxes	0,000,000	
by utility subsidiaries	5,768,662	4.642,357
*Provision for Federal excess profits tax by a		,,
utility subsidiary	309.418	148,248
Net operating revenue	\$15 717 356	\$14 962 993
	Dr759,078	Dr247,367
†Other income	27 100,010	2.111001
Gross income	\$14.958.278	\$14,715,626
Gross income Interest on funded debt	4.872.145	5.421.005
Amortization of debt discount and expense	1.187,457	
Other interest	170.142	
Interest charged to construction		
Appropriation to reserve for payments (made		21
to others) on obligations of street railway		
companies guaranteed by company		528,126
Guaranteed payments on The Consolidated Gas	.,	
Co. (Pittsburgh) preferred capital stock	69,192	69,192
Taxes assumed on interest and dividends	169,596	
Appropriation to reserve for revaluation of	285,603	34.150
Miscellaneous deductions		80.771
Miscellancous deddenons ============		
Net income	\$8.026,138	\$7,893,065
Total minority interest	1.538.726	
TONE IIIIOTICI IIIIOTICI	-,-00,120	-,-,-,
Consolidated net income	\$6,487,412	\$6,310,538
		A

Consolidated net income \$6,487,412 \$6.310.538

*Provisions for Federal income and excess profits taxes for the above periods have been made in accordance with the Revenue Acts effective during such periods except as to the eight months ended Aug. 31, 1942, during which period such provisions have been made in amounts substantially in excess of those required under the Revenue Act of 1941. Pending enactment of the 1942 Revenue Act, no reliable estimates of the tax liabilities for this period can be made. However, if the 1942 tax bill is enacted in the form in which it was passed recently by the House of Representatives, it is the opinion of

the officers of the company that the provisions made for Federal income and excess profits taxes as above stated would be adequate. †Less non-operating revenue deductions (including \$332,033 an \$151,055, respectively, provision for Federal and State income taxes).-V, 156, p. 1333.

Phoenix Hosiery Co .- \$1.75 Preferred Dividend-

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumulative first preferred stock, payable Dec. 1 to holders of record Nov. 19. A similar distribution was made on this issue on Sept. 1, last, as compared with 87% cents on June 1, 1942, and \$6,12\forall_2\$ on March 4, 1942. Payments during 1941 were as follows: March 1, June 1 and Sept. 1, 87\forall_2\$ cents each, and Dec. 1, \$1.75.—V. 156, p. 787.

Pitney-Bowes Postage Meter Co.-Extra Dividend-

The directors on Oct. 26 declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of 10 cents per share, both payable Nov. 20 to stockholders of record Nov. 2. An extra distribution of 10 cents per share was also made on Nov. 20, last year.—V. 156, p. 699.

Pittsburgh & Lake Erie RR.—Earnings-

Septemb	er	1942	1941	1940	1939	
Gross from	n railway	\$2,925,148	\$2,736,355	\$2,276,530	\$1,991,445	
Net from	railway	918,492	946,838	722,826	482,422	
	er. income	769,843	675,335	639,235	478,099	
From Ja		Sec. 11. 15		. 1.3		è,
Gross fro	m railway	25,317,611	21,926,409	17.410,947	12,665,979	
Net from	railway	7,650,497	6,497,197	4,013,585	1,359,228	
Net ry. or	er, income	4,869,602	5,492,201	4,039,228	1,766,696	
V. 156,	p. 1243.		100			

Pittsburg & Shawmut RR.-Earnings-

	September—	1942	1941	1940	1939
	Gross from railway	\$115,998	\$98,392	\$125,154	\$88,340
	Net from railway	26,520	39,498	33,963	28,431
	Net ry, oper, income	20,292	31,624	20,679	21,191
	From Jan. 1—			to the second	
	Gross from railway	929,823	753,633	995,827	433,072
1	Net from railway	318,542	231,505	353,187	24,862
	Net ry. oper. income	262,159	152,410	242,096	*2,746
	s Dofinit W 156 n 1943)			

Pittsburg Shawmut & Northern RR.-Earnings-

September—	1942	1941	1940	1939
Gross from railway	\$116,714	\$151,246	\$100,448	\$98,232
Net from railway	28.677	46,459	32,947	34,098
Net ry, oper, income	16,944	29,682	22,812	17,289
From Jan. 1—		arrest to the	Comment Comment	in this
Gross from railway	1,110,461	1,141,278	886,414	679,423
Net from railway	197,115	384,036	262,030	164,564
Net ry, oper, income	66,460	233,310	142,151	47,251
-V. 156, p. 1243.	1 1 1 1			

Pittsburgh Steel Co.-\$4.121/2 Prior Preferred Dividend

Pittsburgh Steel Co.—\$4.12½ Prior Preferred Dividend
The directors have declared a dividend of \$4.12½ per share on the
5½% first series prior preferred stock, payable Dec. 1 to holders of
record Nov. 17. A similar distribution was made on this issue on
Sept. 1, last, as compared with \$2.75 each on March 2 and June 1,
1942. Upon payment of the current dividend a total of \$13.75 per
share will have been disbursed to holders of the prior preferred stock,
leaving a total of \$13.75 per share still accrued and unpaid.

The current dividend is available to holders of the class B 7½
preferred stock who exchange their shares in accordance with the
current exchange offer which expires on Dec. 31, 1942. For each
share of 7½ class B stock there will be issued in exchange 4/10ths
of a share of 5½½ prior preferred stock and one share of class A 5½
preferred stock.—V. 156, p. 1333.

Pittsburgh & West Virginia Ry.—Earnings—

Septemper	1942	1941	1940	1939	
Gross from railway	\$594,916	\$508,772	\$359,330	\$380,617	
Net from railway	225,941	199,539	109,933	172,346	
Net ry, oper, income	200,287	150,348	95,072	162,223	
From Jan. 1—				0.400.054	
Gross from railway	4,764,985	3,905,547		2,438,071	
Net from railway	1.644.288	1,390,869	838,545	734,372	
Net ry. oper. income	1,304,250	1,129,697	679,628	586,804	
-V. 156, p. 1244.					
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Pittston Co. - To Merge United States Distributing Corp. and Recapitalize-

Pittston Co. — To Merge United States Distributing Corp. and Recapitalize—

Merger of The Pittston Co. and its subsidiary, United States Distributing Corp., together with recapitalization of Pittston as the continuing corporation with assets of more than \$21,000,000 is proposed in letters now going out to stockholders.

The letters urging adoption of the plan of merger are from the managements of both companies and from a committee representing the public holders of United States Distributing preferred and common. The members of this committee, Cecil Barret, Henry J. Fuller, William M. Chadbourne and William Dewy Loucks, negotiated the terms of the merger with representatives of Pittston.

Holders of United States Distributing preferred and common stocks will vote on the proposals at a special meeting on Dec. 16, and holders of Pittston will vote at a special meeting on Dec. 17.

Under the proposed plan, holders of 37,036 shares of Distributing preferred stock, the amount outstanding exclusive of stock owned by Pittston, will be entitled to receive under the merger a total of 37,036 class A preference stock and 37,036 shares of common in the new company, in the ratio-of one share of each of the new class A preference and common stocks for each old preferred share and its accrued dividends.

Holders of Pittston's 1,075,100 outstanding shares of common stock will receive a total of 63,241 shares of class B preference stock and 537,550 shares of new common stock of the continuing corporation. The ratio is 1/17 share of the class B preference and 52,550 shares of new common stock of the continuing corporation. The ratio is 1/17 share of the class B preference and 52,045,000 series A collateral trust bonds have been retired.

Holders of 4,163 shares of U. S. Distributing common, the amount outstanding held by others than Pittston, will be entitled to receive 2,058 shares of pittston will be surrendered for retirement and cancellation without participating in the indicated exchanges.

Pittston is the owner of 62,879

the shares held by Pittston, unless the Pittston board accepts lower percentages.

The letter from the U.S. Distributing committee states it is hoped that dividends can be declared on the new class A preference stock on consummation of the plan. Dividends on this issue are payable out of income from certain assets segregated for the purpose.

J.P. Routh, Chairman of the board of both companies, who will continue in that position with the merged companies, points out that the merger will eliminate Distributing as an intermediate hold-

ing company and is expected to result in material financial savings and increase administrative efficiency. Messrs. Barret, Fuller, Chadbourne and Loucks are to become Pittston directors representing the class A preference stock.

Pittston is a holding company and Distributing is its principal subsidiary. Distributing also is a holding company with subsidiaries engaged in coal mining, general trucking, armored car service, truck rental and warehousing. Companies included in the group are United States Trucking Corp., Sheridan-Wyoming Coal Co., Inc., Independent Warehouses, Inc., and Pattison & Bowns, Inc.—V. 156, p. 700.

Plaza Operating Co.—Earnings—

- I De Controlle Col Municipal			
9 Months Ended Sept. 30-	1942	1941	1940
Loss before depreciation	\$146,759	\$164,372	\$109,757
Loss after depreciation	367,948	385,561	330,946
V. 156, p. 259.	er a fee like		1

Plymouth Oil Co. (& Subs.)—Earnings—

Period End. Sept. 30-	1942-3 Me	s.—1941	1942-9 N	los.—1941
Net profit	\$440,305	\$387,747	\$1,239,034	\$1,015,924
Shares of capital stock	1 005 000	1 005 044	1 005 000	1 005 040

outstanding _________1,035,200 1,035,346 1,035,200 1,035,246

Earnings per share ________ \$0.43 \$0.37 \$1.20 \$0.98

*After charges and Federal income taxes (based on pending legislation in 1942).

Note—No provision was made for excess profits tax since pending legislation does not indicate any liability for such tax.—V. 156, p. 1155.

Pocahontas Fuel Co., Inc.-Pays \$1 Dividend-

The company on Oct. 10 paid a dividend of \$1 per share on the common stock to holders of record Sept. 29. This compares with \$2 per share paid on Aug. 10, last, and \$1 each on April 6, 1942, and on April 10, Aug. 9, Oct. 3 and Dec. 10, 1941.—V. 156, p. 612.

Poor & Co.-Accumulated Dividend-

The directors have declared a dividend of 37½ cents per share on account of accumulations on the \$1.50 cumulative and participating class A stock, no par value, payable Dec. 1 to holders of record Nov. 15. Like amounts were paid on March 1, June 1 and Sept. 1, last. Payments during 1941 were as follows: March 1 and June 1, 37½ cents each; Sept. 1, 87½ cents, and Dec. 1, \$1.37½.—V. 156, p. 1058.

Portland General Electric Co.-Bonds Called-

The company has called for redemption on Dec. 1, 1942, at 1011/2 and interest, \$204,000 of first mortgage 5/m bonds, due by extension July 1, 1950. Payment will be made at the Bankers Trust Co., successor trustee, 16 Wall St., New York, N. Y.—V. 156, p. 612.

Procter & Gamble Co. (& Subs.)-Earnings-

3 Mos. End. Sept. 30-	*1942 †1941	‡1940 °	\$1939
Consol. net profit after	A 10 10 10 10 10 10 10 10 10 10 10 10 10		
depreciation, Federal	The distribution of the		The state of
taxes, etc.	\$4,515,649 \$6,974,60	04 \$4,589,992	\$6,951,841
Earnings per share on	Fried March 1997		
common stock	\$0.68 \$1.0	\$0.69	\$1.06

common stock \$0.68 \$1.07 \$0.69 \$1.06

"Excluding earnings of Proctor & Gamble Defense Corp. and earnings of English and Canadian Companies except as they have been made available in this country in U. S. Funds. †Excluding English, Canadian and Japanese companies, and Procter & Gamble Defense Corp. ‡Exclusive of earnings of English and Canadian subsidiaries.

Note—In arriving at the 1942 figure, provision has been made for Federal income tax of \$3,600,000 at a rate of 45% pending final enactment of *Revenue Act of 1942. The 1941 figure was after provision of Federal excess profits tax of \$2,600,000 and Federal income tax of \$3,100,000.—V. 156, p. 787.

Provident Mutual Life Insurance Co. of Philadelphia -Hits All-Time High-

Hits All-Time High—
Insurance in force of this company hit a new all-time high of \$1,036,652,000 at the end of September, according to M. A. Linton, President, in his quarterly report made public on Oct. 26. Ledger assets of the company increased by \$5,049,000 during the quarter, of which \$4,550,000 was invested in U. S. Government bonds.

New insurance sold during the quarter amounted to \$12,773,000 as against \$17,762,000 for the corresponding period of 1941. Voluntary, terminations amounted to \$5,691,000 of life insurance, which is approximately 0.5% of the insurance in force. The company's lapser atles this year are lower than at any time previously recorded, Mr. Linton said.—V. 156, p. 260.

Public Service Corp. of New Jersey (& Subs.)-Earns.

		\$. \$. \$	
	Oper. & other revs	13,882,592	12.378,865	163,462,559	148,779,039
	Exp., maint., deprec. &				437,410
e	retire. expenses	7.833,253	6,770,607	90,188,669	79,238,625
ì	Federal income taxes	1,727,666	1,032,408	17,707,476	13,031,293
6	Fed. excess prof. taxes	666,847	491,354	4,842,190	4,422,185
ì	Other taxes	1,612,615	1,665,814	19,279,377	18,572,329
•	Harris Carlotte				
	Balance	2,042,211		31,444.847	
	Inc. & other deducts	1,154,753	1,130.986	13,677,498	13,441,298
		-		-	-

Balance 2.042.211 2.418.682 31.444.847 33.514.607
Inc. & other deducts. 1.154.753 1.130.886 13.677.498 13.441.298

Balance 887.458 1.287.696 17.767.349 20.073.309

Notes—(1) In September, 1942, Federal income taxes were accrued at the rate of 45% to provide for possible additional taxes above those imposed under the Revenue Act of 1941, Federal excess profits taxes, were computed in accordance with the Revenue Act of 1941, The figures for September, 1941, were rewritten to include only the applicable portion (one month's portion) of Federal income and excess profits taxes as imposed by the Revenue Act of 1941. Additional adjustments were made in September, 1941, applicable to the first eight months of 1941, reducing the accrual for Federal income taxes informal tax and surtaxy by \$1.041.405 and setting up an accrual of \$3.930.831 for Federal excess profits taxes, resulting in a net additional charge of \$2.889.426 for these taxes applicable to the first eight months of 1941.

(2) Federal income taxes for the 12 months ended Sept. 30, 1942, include for the last three months of 1941 accruals for these taxes in accordance with the Revenue Act of 1941, and the accrual of Federal income taxes for the first nine months of 1942 at the rate of 45% to provide for possible additional taxes above those imposed under the Revenue Act of 1941. Federal excess profits taxes for the 12 months ended Sept. 30, 1942, were computed in accordance with the Revenue Act of 1941. In 1940, on the basis of a consolidated return, under the Second Revenue Act of 1940, Public Service Corp. of New Jersey and substidiary companies were not subject to any Federal excess profits taxes.—V. 156, p. 1509.

Public Utilities Management Corp.—Earnings—

Public Utilities Management Corp.—Earnings—

Years Ended Sept. 30— Services rendered at cost	1942 \$100,065	1941 \$147,951
Miscellaneous		1,853
Total gross revenues	\$100,065 97,303	\$149,802 144,961
Local, State and Federal taxes	2,762	4,498
Net income	** ** ** ** ** **	\$343

Balance Sheet As at Sept. 30, 1942

Assets—Fixed assets, \$9,498; cash in bank and on hand, \$16,379; accounts receivable, \$9,443; prepaid franchise tax, \$658; total, \$35,978.

Liabilities—Accrued taxes, \$469; reserve for depreciation, \$4,386; common stock [\$1 par], \$3,000; capital surplus, \$27,000; carned surplus, \$1,124; total, \$35,978.—V. 156, p. 700.

Public Service Co. of Colorado-Debentures Called-

There have been called for redemption as of Dec. 1, 1942, a total of \$400,000 of 4% sinking fund debentures due Dec. 1, 1949, at 102½ and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 154, p. 1844.

Puget Sound Power & Light Co .- Bonneville Authority Seeks Tax Exemption to Purchase Properties-

Puget Sound Power & Light Co.—Bonneville Authority Seeks Tax Exemption to Purchase Properties—

The following is from the New York "Times," Oct. 28:
Despite the fact that Congress, in enacting the 1942 Revenue Act, specifically rejected certain tax privilege provisions that would permit public bodies to acquire privale utility properties and operate them free of Federal taxes, representatives of the Bonneville Administration are negotiating with the Treasury Department for a special tax exemption that would permit the purchase by a governmental agency of the Puget Sound Power & Light Co., it was disclosed Oct. 27.

The Bonneville Administration, Federally owned power project operating in the Pacific Northwest, is seeking a ruling from the Federal tax authorities to the effect that a non-profit corporation set up by Bonneville or public utility districts in the Northwest would be exempt from all Federal taxes in the acquisition of the Puget Sound property, which is scheduled for divestment from the Engineers Public Service Co. system under the "death sentence" provisions of the Holding Company Act.

The aim of Bonneville officials in attempting to override Congressional rejection of the "tax privilege" amendment was disclosed by the Securities and Exchange Commission at hearings on Oct. 26 on a proposed recapitalization plan of Puget Sound Power. & Light.

At the hearing, in response to questioning by SEC counsel, C. G. Davidson, attorney for Bonneville, admitted that he had been endeavoring to obtain a memorandum from the Treasury Department to provide for tax exemption on a non-profit corporation. He said also that he hoped to obtain such a memorandum before the end of this week. It also was brought out at the hearing that a banking group headed by Lehman Brothers was prepared to undertake the sale of securities of such a public power corporation if tax exemption was obtained.

When the 1942 tax bill was in final stages of preparation before the Senate Finance Committee, representatives of the Department of th

Pullman Co.-Troop Travel at High-

Pullman Co.—Troop Travel at High—
All previous records were broken in September when this company moved 835,000 troops in its sleeping cars, bettering the previous peak of 750,000 set in August by 11.3%, and bringing the total for the first nine months of this year to 5,185,000; David A. Crawford, President, said at a meeting of the board of directors at Chicago on Oct. 22.

Figures of the company show that the number of troops transported in Pullman cars has shown a steady increase each month thus far in 1942, September's movement having been almost twice as heavy as those of the months immediately following Pearl Harbor. During the last three weeks of December, 208,110 troops were carried, January's total was 420,945 and Pebruary's was 402,535.

"The increasingly heavy demand for sleeping cars for moving troops has sharply reduced the number of Pullmans available for civilian use," Mr. Crawford added. "The needs of the armed forces, of course, come first and consequently every sleeper is potentially a troop car."—V. 156, p. 1420.

Quaker State Oil Refining Co.-25-Cent Dividend-

A dividend of 25 cents per share has been declared on the communication, payable Dec. 15 to holders of record Nov. 13. Like amou were disbursed on this issue on March 16, June 15 and Sept. 15, 1 Payments during 1941 were as follows: March 15 and June 16, cents each; Sept. 15, 25 cents, Dec. 15, 45 cents; and Dec. 24, a year of 25 cents.—V. 156, p. 700.

Railroad Employees' Corp. (& Subs.) - Earnings-9 Mos. End. Sept. 30— *Gross earnings Operating expenses Int. paid, deb. disc. & exp. (net), prov. for doubtful notes, amort. of intang., Fed. income taxes..... 1942 \$562,118 315,307 1941 \$624,644 293,536 \$589,638 275,816 158,900 172.995 153.698

Consolidated Balance Sheet as of Sept. 30

Assets—Cash, \$312,780; instalment notes receivable (less reserves for doubtful notes, \$106,375; \$2,566,784; cash value, life insurance, \$2,446; deferred charges, \$92,444; furniture and fixtures, at cost less depreciation, \$39,640; intangibles (less reserves for amortization of intangibles, \$31,490), \$65,072; total, \$3,109,166.

Liabilities—Notes payable, \$670,000; dividends payable, Oct. 20, 1942, \$23,402; instalments due within one year on sinking fund debentures (less debentures purchased and deposited with trustee, \$18,000), \$16,000; interest accrued on sinking fund debentures, \$11,933; sundry accruals, \$8,859; miscellaneous taxes accrued, \$10,388; reserve for Federal taxes on income, \$89,771; funded debt, \$700,000; preferred stock (\$12,50 par), \$871,462; common stock, class A (\$1 par), \$134,125; common stock, class B (\$1 par), \$5,000; capital surplus (paid in), \$364,548; earned surplus, \$203,5771; total, \$3,109,166.

Note—Class A and class B common stock participate share for share in dividends and upon liquidation.—V. 156, p. 1059.

Railway & Light Securities Co .- Extra Dividend-

Railway & Light Securities Co.—Extra Dividend—
The directors recently declared an extra dividend of 15 cents per share and an interim dividend of 15 cents per share on the common stock and the regular quarterly dividend of \$1.50 per share on the 6% preferred stock, all payable Oct. 29 to holders of record Oct. 26. Thierim dividends of 15 cents each were paid on the common stock on Feb. 2, May 1 and Aug. 1, last, as compared with interim dividends of 10 cents each on May 1, Aug. 1 and Nov. 1, 1941. In addition, an extra distribution of 20 cents was made on Nov. 1, last year.—V. 156, p. 1421.

. Reading Co.-Earnings-

Techeral Co. more	******			44	
Period End. Sept. 30-			1942—9 N \$75,587,976		1
Total ry. oper. revenues Total ry. oper. expenses				38,125,123	
Net rev. from ry. oper. Railway tax accruals	\$3,653,818 1,277,143		\$28,174,837 11,273,631		
Railway oper. inc Equip. rents—net Dr Jt. facil. rents—net Dr_	\$2,376.675 77,406 29,378	82,580	\$16,901,206 1,338,085 257,472	681,605	
Net ry. oper. income_ -V. 156, p. 1156.	\$2,269,891	\$1,729,099	\$15,305,649	\$12,422,018	

Republic Steel Corp. (& Subs.)-Earnings-

Period End. Sept. 30-	1942-3 N	Ios1941	19429 N	Ios.—1941
Income from operations	\$25,806,837	\$21,372,300	\$79,230,723	\$61,941,070
Deprec. and deplet. of				
prop., plants & equip.	\$3,842,475	3,951,642	\$11,369,385	10,754,052
Interest on funded debt		1,067,279	3,008,117	3,214,923
Prov. for Fed. inc. and				*4.
exc. prof. taxes (est.).	*18,400,000	11,975,000	°54,200,000	†29,975,000

Consol. net income__ \$2,581.100 \$4,378.379 \$10,653,221 \$17,997,095 Earns. per com. share_ \$0.37 \$0.68 \$1.61 \$2.90

*Includes provision for Federal income and excess profits taxes on the basis of present law, plus contingency provision. e basis of present law, plus contingency provision for possible anges in tax law. †Includes additional provision for the first half 1941. ‡Includes amortization of emergency facilities.—V. 156, p. 700.

Reliance Steel Corp .- 20-Cent Dividend-

A dividend of 20 cents per share has been declared on the common stock, par \$2, payable Nov. 10 to holders of record Nov. 2. This compares with 10 cents paid on June 12, last, and 40 cents on March 12, 1942. Payments during 1941 were as follows: Jan. 11, 10 cents, and March 31, July 10, Oct. 15 and Dec. 29, 20 cents each.—V. 155, p. 2188.

Richmond Freder	icksburg	& Potoma	RR.	Earnings
September-	1942	. 1941	1940	1939
Gross from railway		\$1,040,106	\$686,217	\$635,323
Net from railway	1,660,508	414,470	183,033	177,476
Net ry. oper. income From Jan. 1—	431,176	132,833	66,230	121,758
Gross from railway	19,783,836	10,176,653	7,089,120	6.414,507
Net from railway	11,321,529	4,072,357	1,823,266	1,651,424
Net ry. oper. income -V. 156, p. 1244.	2,284,527	2,000,996	670,686	726,674

Rome Cable Corp.—Earnings-

Period End. Sept. 30-	1942-3	Mos1941	1942-6	Mos1941
*Net profit	\$51,620	\$121,648	\$117,518	\$242,381
Earnings per share	\$0.27	\$0.64	\$0.61	\$1.28
*After depreciation and	all charg	es, including	provision	for Federal

taxes.

Note—The above figures are net after including a provision \$372,141 for estimated normal and excess profits taxes in the 1942 s months' total compared with \$345,592 in the 1941 six months' total. V. 156, p. 437.

Root Petroleum Co.-Earnings-

9 Months Ended Sept. 30-	1942	1941
Net sales	\$4,006,858	\$3,514,043
,*Protit	557,751	558,218
Prov. for Fed. inc. & exc. prof. taxes	332,000	288,099
Net profit	\$225,751	\$270,119
Earnings per common share	\$0.59	\$0.71
"After all charges, but before provision for I	Federal taxe	s.—V. 156,

San Antonio Public Service Co.—Bonds Called—

All of the outstanding 3½% first mortgage bonds, 1970 series, have been called for redemption as of Nov. 25, 1942, at 110 and interest. Payment will be made at the Bankers Trust Co., corporate trustee, 16 Wall St., New York, N. Y.

The purchase of the company's properties by the City of San Antonio was completed Oct. 24. Bonds for the purchase of the utility, totaling \$33,950,000, were sold in September by A. C. Allyn & Co. and associates.—V. 156, p. 870.

St. Augustine Gas Co.-Earnings-

Years Ended Sept. 30-	1942	1941	1940
Operating revenues	\$81,404	\$84,986	\$87,753
Operations	44.243	42,381	41,393
Maintenance	4.271	4,256	3,870
Taxes (including income taxes)	12,774	10,625	11,174
Prov. for retirements & replacem'ts	8,142	4,430	4,538
Net operating revenues Non-operating income	\$11,973 300	\$23,294 50	\$26,776 25
Gross income	\$12,273	\$23,343	\$26,801
Interest deductions	5,723	5.891	1,191
Int. to American Gas & Power Co.	Mary Mari		4.477
Amort, of debt disct, & exp	199	199	49
Net income Preferred dividends	\$6,350	\$17,253	\$21,083 4,344
RemainderBalance Sheet As		and the second	\$16,739
Dalance Sheet As	at Bept. ou	TOXIN	1 4 4 1

Assets—Property, plant and equipment (including intangibles), \$487,-818; investment in capital stock of affiliated company (Public Utilities Management-Corp.), \$270; cash in banks and on hand, \$24,131; accounts receivable iless, reserve for uncollectible accounts of \$4,122, \$5,826; merchandise, materials and supplies, \$11,225; insurance deposits, \$131; prepaid expenses, etc., \$2,249; unamortized debt discount and expense, \$4,535; total, \$536,185.

Liabilities—First mortgage 4½% sinking fund bonds, series A, due July 1, 1965, \$120,000; accounts payable, \$1,449; accrued taxes—local, State and Federal, \$9,209; accrued interest on first mortgage bonds, \$1,350; accrued interest on unfunded debt, \$2,168; other accrued liabilities, \$65; consumers' meter and extension deposits, \$4,837; deferred credit, \$50; reserve for property retirements and replacements, \$7,898; common stock (\$100 par), \$277,100; earned surplus, \$62,042; total, \$536,185.—V. 156, p. 789.

St. Louis Refrigerating & Cold Storage Co.—Pays \$3 Common Dividend-

The company on Oct. 31 paid a dividend of \$3 per share on the common stock and the usual semi-annual dividend of \$3 per share on the 6% participating preferred stock, both to holders of record Oct. 23. On April 30, last, the company paid a regular dividend of \$4 per share and an extra of \$1 per share on the common stock, and the regular semi-annual of \$3 and a participating dividend of \$1 on the preferred stock. Payments on the common stock in 1941 were as follows: April 30, \$4, and Oct. 31, \$2.—V. 124, p. 1081.

St. Louis Rocky Mountain & Pacific Co.—50-Cent Common Dividend—

Common Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, par \$10, and a dividend of \$5 per share on the 5% non-cumulative preferred stock, par \$100, both payable Nov. 14 to holders of record Oct. 31. Like amounts were disbursed on the respective stocks on Dec. 23, last year.

From March 31, 1936, to and including Dec. 31, 1938, regular quarterly distributions of \$1.25 per share were made on the preferred stock. Also on Dec. 31, 1938, a payment of 25 cents per share was made on the common stock.—V. 156, p. 1509.

St. Louis-San Francisco Ry. - July 1942 Interest on Prior Lien Bonds-

Prior Lien Bonds—

The trustees announce that in accordance with court order, dated Oct. 14, 1942, they will be prepared to pay on and after Nov. 7, 1942, to the holders of prior lien mortgage bonds, series A and series B (also series E in temporary form) outstanding in the hands of the public or pledged, the sum of \$4,208,395, being payment in full of the interest installments which became due on July 1, 1942, at the following rates:

(1) Series A 4% Bonds—\$20 on each \$1,000 bond; \$10 on each \$500 bond; \$5 on each \$250 bond; \$2 on each \$1,000 bond.

(2) Series B 5% Bonds—\$25 on each \$1,000 bond; \$12.50 on each \$500 bond; \$6.25 on each \$250 bond; \$2.50 on each \$100 bond.

(3) Series E 6% Bonds—\$30 on each \$1,000 bond and \$3 on each \$100 bond.

The actual bonds, of each issue should be presented and series and seri

\$100 bond.

The actual bonds, of each issue, should be presented or forwarded to C. W. Michel, Room 2549, 120 Broadway, New York City, or to the treasurer for the trustees, Room 912, Frisco Building, St. Louis, Mo. The bonds will be stamped with appropriate notation of such payment pursuant to above court order, and returned to holders.

Earnings of Company Only

september	1942	1941	1940	1939
Gross from railway	\$8,254,001	\$5,306,766	\$3,893,954	\$4,286,253
Net from railway	3,453,682	1,639,681	832,584	966,966
Net ry. oper. income	3,037,171	1,368,893	581,520	702,602
From Jan, 1-				
Gross from railway	59,504,217	42,963,736	.33,197,881	33,286,196
Net from railway	19,848,380	11,718,527	5,197,519	4,670,920
Net ry. oper, income	16,259,887	8,827,699	2,502,683	1,805,504
-V. 156, p. 1509.				k 52

St Louis-San Francisco & Towns D.

St. Louis-San Fla	neisco &	rexas Ky	Earnin	igs
September-	1942	1941	1940	1939
Gross from railway	\$414,772	\$152,467	\$99,289	\$108,077
Net from railway	275,232	42,126	8.372	1,806
Net ry. oper. income From Jan. 1—	239,537	8,838	*23,579	*29,218
Gross from railway	2,381,120	1,388,496	1,008.383	1,213,283
Net from railway	1,097,862	418,814	117.633	249,959
Net ry. oper. income *Loss.—V. 156, p. 1244	765,707	106,072	*174,923	*59,866
1000, TV, 100, p. 1244			100	

St. Louis Southwestern Ry .- Attorneys for Road Say

St. Louis Southwestern Ry.—Attorneys for Road Say Valuation for Capitalization Purposes is Erroneous—

As a hearing on the reorganization plan for the road opened in Federal District Court at St. Louis Oct. 26, the company's attorneys attacked the plan principally on the basis of an allegedly erroneous valuation for capitalization purposes.

Approved by the Interstate Commerce Commission, the plan calls for a new capitalization of \$75,000,375, compared with the old capitalization, including loans and bills payable, of \$105,946,995, and reduces fixed interest charges from \$3,159,045 to \$1,513,731.

Jacob M. Lashly, the road's attorney, told Judge Charles B. Davis the plan did not take into consideration the present and future potential earning power.

In support of that statement, Mr. Lashly called F. H. Millard, auditor and controller, who testified the property's net income for the first nine months of 1942 was \$4,274,047, as compared to a total 1941 net income of \$4,472,047. Last year was the first since the road went into reorganization the books had shown a profit.

To replace the proposed reorganization plan, the company offered

To replace the proposed reorganization plan, the company offered a substitute in which capitalization would be raised to approximately \$95,000,000, including \$7,874.849 to, care for old creditors, both secured and unsecured, and \$11,394,600 for old stockholders.

Obstruction to Reorganization Removed-

One delaying factor in the reorganization case appears to have been removed. The Federal District Court at St. Louis has denied a petition of the Department of Justice to intervene in the case for the purpose of bringing out charges that "illegal control of the Cotton Belt by Kansas City Southern Ry, from 1926 to 1929 contributed to a decline in the road's earnings and its subsequent bank-

ruptcy.

Anti-trust officials indicated the court's action has ended efforts by the Department of Justice to take any further part in the reorganization case. The anti-trust division contended the K. C. S. acquisition of control of Cotton belt, a competing road, was in violation of the Sherman and Clayton Acts. This acquisition was never recognized by the ICC, and K. C. S. later divested itself of control of Cotton Belt, which in 1932 was acquired by Southern Pacific with ICC approvel. The St. Louis court's denial of the Justice Department's petition clears the way for final consideration of the reorganization plan.

November Interest-

The interest due Nov. I on the first mortgage 4% gold bond certificates, due 1989, will be paid on that date at office of Central Hanover Bank & Trust Co., New York.

Earnings for September and Year to Date

Railway oper, revs Railway oper, exps	1942—Mor \$4,395,982 1,939,176	\$2,549,845	1942—9 M \$34,031,285 17,123,561	
Net rev. from ry. operations Railway tax accruals	\$2,456,806 1,670,402	\$1,104,455 245,193	\$16,907,724 7,909,637	\$7,837,952 1,674,865
Railway oper, income Other ry, oper, income_	\$786,403 27,175	\$859,262 23,901	\$8,998,088 226,657	
Total ry. oper. income Deducts. from ry oper. income	\$813,578 342,094	\$883,163 111,652	The state	41.44.1.44.6
 Net ry. oper. income_ Non-operating income_	\$471,484 6,533	\$771,510 24,202	\$6,462,178 81,005	\$4,867,081 87,734
Gross income Deducts. from gross inc.	\$478,017 250,141	\$795,712 250,388	\$6,543,183 2,268,775	\$4,954,815 2,268,745
Net income	\$227,876	\$545,324	\$4,274,408	\$2,686,070

St. Paul Fire & Marine Insurance Co.—Extra Dividend

The company on Oct. 17 paid an extra dividend of \$2 per share in addition to the usual quarterly dividend of \$2 per share on the common stock, par \$62,50, to holders of record Oct. 12. An extra of \$2 per share was also paid on Oct. 17 of last year.—V. 154, p. 799.

St. Vojtiechus Congregation, South Milwaukee, Wis .--Bonds Called-

All of the outstanding first refunding mortgage and collateral sinking fund bonds dated Dec. 1, 1936, have been called for redemption as of Dec. 1, 1942, at 100½ and interest. Payment will be made at the Marshall and Ilsley Bank, trustee, 721 North Water St., Milwaukee, Wis.

Sagamore Mfg. Co.-\$1.50 Dividend-

A dividend of \$1.50 per share has been declared on the common stock, payable Nov. 3 to holders of record Oct. 27. This compares with \$2 each paid on Feb. 3, May 5 and Aug. 4, last. Payments during 1941 were as follows: Feb. 4, April 29 and July 29, \$1 each; Nov. 4, \$1.50, and Dec. 24, \$2.—V. 155, p. 1219.

Salt Dome Oil Corp.—Proposed Merger-

The directors of this corporation and of Gulfboard Oil Corp. have reached an agreement of merger of the two corporations as of Oct. 16, 1942. It will be submitted for stockholders' approval at a special meeting to be held Dec. 15.

The proposed basis of exchange is one share of Salt Dome for each 3¾ shares of Gulfboard. Salt Dome stock last sold at \$2.50 a share and Gulfboard at 65 cents.

The merger agreement provides for the continuation of Salt Do Oil Corp. and designates as the first board of directors of the mercompanies the following:

Alex C. Yarnall and Robert F. Holden, Philadelphia; Edward Sampon, Princeton; K. F. Hasselman, Houston, Tex., and Humphrey W. hadbourne, George A. Easley, Frank B. Erwin, Charles S. Payson nd Clare M. Torrey, all of New York.—V. 156, p. 1510.

San Antonio Uvalde & Gulf RR.—Earnings—

September-	1942	1941	1940	1939
Gross from railway	\$156,461	\$128,866	\$95,638	\$127,603
Net from railway	24,584	15,183	*4.745	29,138
Net ry, oper, income	*11,997	*18,068	*31,949	4585
From Jan, 1-			7 3/ 3/ 2	
Gross from railway	1,326,781	1,031,819	901,046	1,032,193
Net from railway	122,662	75,066	3,390	97,043
Net ry. oper. income	*241,539	°213,026	°269,708	*181,510
*LossV. 156, p. 1244.				
v 194				

Seaboard Air Line Ry.—Earnings—

	1010	1011	1940	1939
September—	1942	1941		
Gross from railway	\$10,073,848	\$5.085,215	\$3,445,477	\$3,195,955
Net from railway	4,584,198	1,289,316	348,592	348,225
Net ry. oper. income	2,250,014	931,436	78,749	112,442
From Jan. 1-		ENGLISHED THE PROPERTY OF THE PARTY.	and the same of the same	
Gross from railway	77,581,139	46,577,845	34,956,431	32,093,946
Net from railway		11.943,555	5,739,871	5,105,646
Net ry, oper, income	21,634,085	7,776,652	2,209,602	1,709,073
-V. 156, p. 1421.	F 3 11		11.7	

Seattle Gas Co.-Initial Preferred Dividend-

The directors have declared an initial dividend of \$2 per share on the \$5 cumulative first preferred stock, no par value, payable Dec. 10 to holders of record Dec. 1.—V. 156, p. 614.

Selected Industries, Inc.—Quarterly Report— Income Account, Nine Months Ended Sept. 30

Interest incomeCash dividendsTaxable sec. divs	\$137,819 \$137,819 1,044,108 26,048	1941 \$89,711 1,218,594 31,040	\$79,440 \$79,131 6,084	1939 \$68,090 930,891	
Total income	\$1,207,975	\$1,339,345	\$1,154,655	\$998,981	
General expenses	67,528	67,474	75,000	55,640	
Invest. & admin. exps	*57.894	*58.882	*66,361	118,196	
Interest	133,606	148,525	149,789	150,000	
Legal fees & other exp.	71,236	-	†8,642 36,923	49,137	
Prior years' over-accr. of cap. stock tax		Cr4,750	A few sea on the state and		
	*****	AT 001 440	6017 020	- ecos 007	

Net income \$877,711 \$1,021,449 \$817,939 \$626,007

*Represents corporation's share of expenses of Union Service Corp. for salaries of the investment research and administration staff, rent, supplies, telephone, surveys and special investigations, insurance, social security taxes, etc. Union Service Corp. is operated on a non-profit basis, and its expenses are shared proportionately by the companies serviced by it on the basis of the relative value of their assets. †Legal fees and other expenses in connection with investment company legislation.

Assets—	1942	1941	
Cash in banks	\$347,919	\$2,880,216	
Investment in U. S. Government securities	\$1,230,243	250,000	
Investment in other securities *	29,142,736	30,359,697	
Interest and dividends receivable, etc.	119,371	124,622	
Receivable for securities sold	49,139	157,555	
Special deposits, etc.	379,227	379,643	
and the second of the second o		*********	

Total \$3	1,268,634	\$34,151,733
Liabilities-	6,181,250	\$6,325,000
	2.121.585	2,121,585
	2,056,940	2,056,940
Stock in treasury		[Dr81,042
Reserves for expenses, taxes, etc.	83,240	53,826
Bank loan	3,900,000	9,900,000
Dividends payable	352,727	366,743
Due for securities loaned against cash	26,700	304,500
Due for security purchases	111,857	121,526
Surplus 1	1,579,032	12,982,654
Total \$31	1,268.634	\$34,151,733

Total \$31,268.654 \$34,151,733 \$1,1931, are carried at the lower of cost or market at that date. Subsequent purchases are carried at cost. Investments, based on market quotations as at Sept. 30, 1942, or, in the absence thereof, on their then fair value in the opinion of the corporation, amounting to \$24,752,397, or \$5,620.582 less than the amounts shown. †Par value \$25. ‡Par value \$5. \$Par value \$1. \$1,700 shares \$5.50 cumulative prior stock.—V. 156, p. 348.

Sharon Steel Corp.-Earnings-

	Apren de Arrestantes	Three Month	5	
Period End. Sept. 30— *Gross sales Manufacturing costs—	1942 \$9,800,235 7,781,071	1941 \$7,902,583 6,468,802	1940 \$5,610,001 4,747,318	9 Mos., '42 \$26,164,918 20,839,057
Balance Depreciation Prov. for amortiz, of special facilities Expenses Ordinary taxes	\$2,019,164 210,000 90,000 217,447 26,303	\$1,433,781 150,000 212,140 26,002	\$862,684 147,900 210,657 12,347	\$5.325,861 620,000 270,000 689,280 82,670
Prov. for doubtful ac-	9,000	7,500	1,500	27,000
ProfitOther income	\$1,466,413 15,999	\$1,038,139 23,582	\$490,280 19,695	\$3,636.911 48,157
Total income	\$1,482,412 7,025	\$1,061,721 8,822	\$509,975 5,500	\$3,685,068 22,473
Fed. & State inc. & ex- cess profits taxes ‡Additional wages	892,000 272,000	640,000	138,500	2,442,000 272,000
Net profit	†\$311,387	\$412,899	\$365,975	†\$948,589

*Less discounts, returns and allowances. †The foregoing statement does not include the increase of \$30,000 in the equity of this company in its partly-owned subsidiary. ‡Applicable to period Feb. 15, 1942, to Sept. 30, 1942, in accordance with directive issued by the War Labor Board Aug. 26, 1942.

Board Aug. 26, 1942.

Notes—(1) Taxes charged to cost of sales (applying to third quarter of 1942) were as follows: unemployment and insurance contribution taxes, \$47,038; property taxes, \$29,347.

(2) The above net profit for the third quarter of 1942 is equal to 60 cents a common share, comparing with 86 cents a common share for the third quarter of 1941.

(3) Pending the passage of the 1942 Revenue Act, the company has provided the amount of \$892,000. in respect of Federal and Pennsylvania taxes based on income, representing approximately 71% of net profit before such taxes. This is substantially in excess of the amount computed on the basis of the 1941 rates.—V. 156, p. 348.

Signal Mountain Portland Cement Co .- \$4 Accrued Dividend-

On Oct. 31, last, a dividend of \$4 per share was paid on the 8% eumulative preferred stock, par \$100, on account of accumulations, to holders of record Oct. 21. Like amounts were disbursed on Sept. 15 and Nov. 19, 1941; none since.—V. 151, p. 566.

Sladen Malartic Mines, Ltd.- Earnings-

Period	3d Quarter	2d	Quarter 1942	1st	Quarter 1942	4tl	Quarter 1941
Tons milled	63.272		64.639		64.137	į ž	65,230
Production	\$273.868		\$299,619		\$300,383	:0:	\$245,960
*Oper. cost per ton	2.92		2.85	20	2.95	×.	2.68
Operating profit	89,362		115,078		111,094		70,503
Net current assets	489,367		431,278	1	360,645		254,476
*Includes shaft sinking	gV. 156, I	0. 7	89.				

Sloss-Sheffield Steel & Iron Co.-Earnings-

Period End. Sept. 30-	1942-3	Mos.—1941	1942-9	Mos1941
*Net profit	\$333.312	\$270,850	\$877,282	\$1,134,314
Earnings per com, shr.	\$2.92	\$2.29	\$7.53	\$10.12
nast-u abangga and nua	cicion for T	lodarel incor	no and av	once profite

Note—Company states that Federal income and excess profits taxes were estimated at rates provided by the Senate Finance Committee. The above net for the September quarter is after crediting the account with the estimated excess Federal tax accrual provided in the first half of this year.—V. 156, p. 1060.

Solar Aircraft Co.-Earnings-Earnings for the Five Months Ended Sept. 30, 1942

Net sales	\$6,815,652
Net profit after all charges and taxes	
Earns, per share on 317,851 shares of common stock	\$0.74
-V. 156, p. 1157.	

South Carolina Electric & Gas Co.—	Earnings-	A STATE OF THE PARTY OF THE PAR	
12 Mos. End. Sept. 30	1942	1941	
Gross operating revenues	\$6,617,591	\$5,749,717	
Operating expenses	2,775,294	2,361,404	
Electricity purchased for resale	127,157	71,433	
Maintenance	414,847	360,155	
Provision for depreciation	719,655	625,447	
Provision for Federal income tax		294,330	
Other taxes	778,537	726,623	
Operating income	\$1,329,102	\$1,310,325	
Other income (net)	2,600	12,431	
Gross income	\$1,331,702	\$1,322,756	
†Interest on long-term debt	505,055	518,407	

\$682,730 \$660,594 °Provision for Federal income tax included in this statement for the calendar year 1942 is based on an estimated rate of 40%. †Exclusive of debt to associated companies.—V. 156, p. 870.

Southern Pacific Co.-Earnings of Transportation Sys-

tem-				
Period End. Sept. 30—	1942Mo \$	nth—1941 \$	1942—9 N	Aos.—1941 \$
Ry, operating revenues_	44,785,553	27,064,638	329,077,408	214,691,972
Ry. operating expenses_	23,648,806	17,568,255	195,947,803	143,055,178
Net rev. from ry. oper.	21,136,746	9,496,383	133,129,605	
Ry, tax accruals	9,104,685	2,576,291	54,124,623	15,904,336
Equip. rents (net)	1,762,537	1,257,740	13,427,288	10,411,682
Jt. facil. rents (net)	155,186	53,676	851,985	520,577
*Net ry. oper. income	10,114,339	5,608,677	64,725,709	44,800,199

Before provision for interest charges on outstanding debt, or other m-operating income items.—V. 156, p. 1421.

Southern Pacific SS. Lines-Earnings-1940 \$739,927 32,937 8,645 September—
Gross from railway—
Net from railway—
Net ry, oper income—
From Jan. 1—
Gross from railway—
Net from railway— 1942 *\$765 *1,194 *1,268 1941 \$3,143 *48,645 79,226 59,521 49,935 5,423,672 384,385 231,108 4,450,905 Net ry. oper. income____ *Loss.—V. 156, p. 1245.

Дозз. ч. 100, р. 1210		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
The transfer of the second second					
Southern Ry.—Ea	rnings-		41, 100, 100	A 10 C 1 C 1	
September-	1942	1941	1940	1939	
Gross from railway	\$19,141,126	\$12,488,453	\$8,915,228	\$9,143,496	
Net from railway		5.036,073	2,876,258	3,319,783	
Net ry. oper. income From Jan. 1—		3,233,929	1,955,821	2,419,386	
Gross from railway	145,578,551	100,938,666	76,088,246	71,783,471	
Net from railway	61,929,036	37,999,485	21,966,328	21,323,764	
Net ry. oper. income	28,519,306	23,988,728	13,462,830	13,329,307	
	-Week E	nd. Oct. 21-	Jan 1 to	Oct. 21	
Period-	1942	1941	1942	1941	
	\$	\$	\$	\$	
Gross earnings	5,899,429	3,933,218	213,151,716	145,510,622	×
Period-	Week En	ded Oct. 14	Jan. 1 to	Oct. 14	
	1942	1941	1942	1941	
	\$	\$	\$	\$	
Gross earnings	5,747,236	4.055,407	205,966,148	141,577,404	
-V. 156, p. 1421.	100				
a region among the State of the late.		O	F . R . R	A CONTRACT OF STREET	

Southern Union Gas Co.—Curb Ruling—

The New York Curb Exchange Committee on Security Rulings rules that common stock of the present Southern Union Gas Co. be quoted "ex" rights Oct. 27. The rights are pursuant to a plan of merger of Southern Union Gas Co. and its subsidiaries into Texas South-western Gas Co., one of Southern Union Gas Co. subsidiaries. Holders of common stock of the present Southern Union Gas Co of record Oct. 14 at Chicago have been offered the right to purchase at \$1.50 a share, one share of common stock, \$1 par, of the merged company to be known as Southern Union Gas Co.) for each share of common stock held. Rights to subscribe will expire Nov. 12 in Chicago.—V. 156, p. 1510.

Spokane International RR.—Earnings—

September	1942	13.47	1940	1000	
Gross from railway	\$171,942	\$79,520	\$80,956	\$74,123	
Net from railway	85,487	31,321	33,280	22,654	
Net ry. oper. income	40,146	26,306	25,612	10,395	
From Jan. 1—					
Gross from railway	1.109.123	711,136	611,880	599,204	
Net from railway		234,298	165,098	136,742	
Net ry. oper. income	261,585	151,585	86,824	70,457	
V. 156, p. 1245.					

(E. R.) Squibb & Sons—Earnings—
Consolidated Income Account (Incl. Domestic and Canadian Subs.)
Period———Year Ended——6 Mos. End. Year End.
June 30, '42 June 30, '41 June 30, '40 Dec. 31, '39
Sales, less discts., re-

turns and allowances	\$32,986,637	\$23,808,853	\$9,832,599	\$19,794,090
Cost of goods sold, sell., gen. & admin. exps	27,421,371	20,602,674	8,952,617	17,450,289
Profit from oper Miscellaneous income			\$879,982 55,164	
Total income Miscellaneous charges_	212,818		\$935,146 36,834	\$2,439,591 78,764
Prov. for U. S. & Cana- dian taxes		881,051	202,161	395,166
Net profit	\$2,582,386	\$2,232,319	\$696,151	\$1,965,660
Adjust, applic, to prior years		Dr31,530	Cr4,514	Cr95,318
Net income Divs. paid or accrued:		\$2,200,789	\$700,665	\$2,060,978
Cumul. \$6 1st pfd stk. (retired) \$5 cumul. pfd. stock,	Ann and Ann and Ann and		85,692	330,164
series A		285,571	71,414	
Paid in cash		945,270	118,054	351,887
Paid in cumul. \$6 1st pref. stock Paid on outside hold-			-	469,211
ings of com. stock of subsidiary	100 At 100 at 107 CT			20,377
Connellidated	Palance Sh	ant av of It	me 30 101	2

Consolidated Balance Sheet as of June 30, 1942

Assets—Cash in banks and on hand, \$2,194,440; customers notes and accounts receivable (less reserves for doubtful debts, \$214,0481, \$4,920,596; other notes and accounts receivable, \$77,920; duc from non-consolidated subsidiary, \$4,284; inventories, \$11,571,139; loans and advances to officers and employees, \$63,855; investments and advances, \$1,261,151; prepaid advertising, display materials and supplies, \$314,571; prepaid insurance and taxes, \$137,970; other prepaid expenses and deferred charges, \$119,891; land, buildings, machinery and equipment (less reserve for depreciation of \$3,010,071), \$4,649,918; construction in progress, \$462,308; alterations and improvements to leased property (less amortization of \$155,322), \$5,582,275; goodwill, \$1; total, \$26,248,091.

Liabilities—Accounts payable, \$1,213,292; dividend payable Aug. 1. \$42 (\$5 cumulative preferred stock, series A), \$71,256; sinking fund istalment of 20-year 314% debentures due May 1, 1943, \$250,000;

accrued liabilities, \$1,864,896; provision for U. S. and Canadian income taxes, \$2,950,110; long-term debt, \$6,500,000; inventory contingencies, \$300,000; other reserves, \$71,869; capital stock (57,005 shares \$5 cumulative preferred stock, series A, and 428,041 shares common stock, no par), \$6,356,335; capital surplus arising from sales of reacquired capital stock, \$38,472; earned surplus, \$8,566,837; common stock in treasury (45,509 shares), Dr\$1,934,965; total, \$26,248,091.—V. 156, p. 518. p. 518.

Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Oct. 24, 1942, totaled 163,645,000 kwh. as compared with 164,703,000 kwh. for the corresponding week last year, an increase of 5.8%—V. 156, p. 1510.

Standard Oil Co. (N. J.)-Stockholders Increase-

Standard Oil Co. (N. J.)—Stockholders Increase—
The number of stockholders of this company reached an all-time peak of 145,246 on June 30 and since that date a further increase has occurred to a total of more than 146,000, officials of the company announced on Oct. 22. The previous stockholder peak was established in 1932 when 144,590 individuals, corporations, trustees, etc., were listed.

The company disclosed that as of June 30 more than 11,000 slockholders owned from one to four shares each; more than 14,000 owned five to nine shares; more than 43,000 owned from 10 to 24 shares, and some 17,000 owned from 50 to 99 shares. About 2,000 stockholders owned more than 1,000 shares each.

An analysis of the June 30 stockholder figures showed that 66,159 men and 60,808 women owned stock. Estates and trustees accounted for more than 13,000 stockholders, institutions for 1,356; corporations and companies for 1,656 and bank and trust companies for 226. Investment brokers and dealers owning stock totaled only 1,016.

Of the company's 145,246 stockholders, the statement emphasized, 141,420 are residents of the United States and its possessions.—V. 156, p. 966.

Standard Steel Spring Co.-50-Cent Dividend-

A dividend of 50 cents per share has been declared on the costock, payable Nov. 7 to holders of record Oct. 31. A similar tribution was made on July 10, Sept. 29 and Dec. 29, 1941; since.—V. 155, p. 2287.

Staten Island Rap	d Transit	Ry.—Ea	arnings-	
September-	1942	1941	1940	1939
Gross from railway	\$271.849	\$155,923	\$140,370	\$140,912
Net from railway	97.418	32,543	16,407	27,938
Net ry. oper, income	62,946	-1,065	*16,147	*7,824
From Jan. 1		1. 10 11	esta No. 18 et la 1	" V'
Gross from railway	1,875,905	1,335,683	1,203,664	1,224,047
Net from railway	532.504	190,461	88,866	111,817
Net ry. oper. income	194,133	*116,463	*195,057	200,644
OT T/ 150 " 1945	100		Section 1981 Section	

(James) Talcott, Inc.—Earr	nings	A year war	* × *
9 Mos. End. Sept. 30—	1942	1941	1940
Operating net profit	\$692,769	\$547,821	\$331,075
Prov. for est. Fed. normal income tax and surtax	277,000	177,300	77,400
Estimated net profit Earnings per common share Note—No provision has been made	\$415,769	\$370,521	\$253,675
	\$1.10	\$0.96	\$0.60
	for Federal	excess profit	as taxes.—

Tampa Electric Co .- 40-Cent Common Dividend-

The directors on Oct. 27 declared a dividend of 40 cents per share on the common stock and the usual quarterly dividend of \$1.75 per share on the preferred stock, series A, both payable Nov. 16 to holders of record Nov. 2. A distribution of 40 cents was also made on the common stock on Aug. 15, last, as compared with 45 cents each quarter from Feb. 15, 1941, to and including May 15, 1942.—V. 156, p. 1246.

Tennessee Central Ry.—Earnings—

September-	1942	1941	1940	1939
Gross from railway	\$324,657	\$252,161	\$212,201	\$242,487
Net from railway	93,116	69,368	39,741	82,950
Net ry, oper, income	44,743	40,173	14,409	50,357
From Jan, 1-	don here with			
Gross from railway	2,911,861	2,194,543	1,934,790	1,752,991
Net from railway	699,568	632,648	446,306	397,399
Net ry, oper, income	340,489	341,146	200,335	138,634
W 156 n 1946				

Texas Gulf Sulphur Co., Inc.-Earnings-

3 Mos. Ended Sept. 30-	1942	1941	1940	
*Net profit	\$2,716,507	\$1,469,959	\$2,757,763	
Earnings per share on 3,840,000	117		200	
shares of capital stock	\$0.71	\$0.38	\$0.72	
After charges for depreciation	(\$159.019)	in 1942), al	mortization	
(\$324,663 in 1942), contingencies (\$	100,000 in	1942), and 1	or Federal	
and fending income and evenue much	fite tower	4 61 449 000 · i	n 1949 at	

and foreign income and excess profits taxes (\$1,442,000 in 1942 at rates in effect on Sept. 30, 1942). Current assets as of Sept. 30 amounted to \$21,432,607, including cash and U. S. Treasury notes and certificates of \$17,916,179, but not including inventories of sulphur above ground or materials and supplies. Current liabilities, including provision for current taxes of \$5,972,280, amounted to \$6,519,338. Reserve for contingencies amounted to \$1,686,427. Earned surplus at Sept. 30 was \$31,933,933.—V. 156, p. 438.

Texas Mexican Ry.—Earnings—

TOMES MEDITAL MAN		0	A THE RESIDENCE OF THE PARTY OF	
September—	1942	1941	1940	1939
Gross from railway	\$151,805	\$136,102	\$106,912	\$69,062
Net from railway	59,201	60,288	43,093	13,207
Net ry. oper. income	45,281	40,422	34,305	5,057
Gross from railway	1,295,520	1,025,655	680,353	695,110
Net from railway	498,639	376,275	130,754	137,799
Net ry. oper, income	367,654	262,076	49,711	54,154
LossV. 156, p. 1246.	A 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		1000	

Texas & New Orleans RR.—Earnings-

September-	1942	1941	1940	1939
Gross from railway	\$9,822,835	\$5,391,748	\$3,977,209	\$3,915,807
Net from railway	5.245.042	2,048,687	1.180.588	1,237,588
Net ry. oper. income	2,524,070	1,222,423	645,919	716,816
From Jan, 1-	- "	7 T TX		
Gross from railway	40,352,065	42,866,977	32,990,871	31,449,159
Net from railway	32,606,037	14.701.540	7.804.997	7,543,080
Net ry. oper. income	15,373,452	9.004,502	2,849,302	2,863,915
-V. 156, p. 1422.		31.	The State of	

Texas Pacific Coal & Oil Co - Extra Dividend-

The directors have declared an extra dividend of 10 cents per share in addition to the regular quarterly dividend of like amount on the common stock, par \$10, both payable Dec. 1 to holders of record Nov. 10. An extra distribution of 10 cents per share was also paid on Dec. 29, last year.—V. 156, p. 702.

Textile Properties, Inc.—Plan Operative—

The plan of modification dated Nov. 1, 1940, was declared operative by the directors of the company on Oct. 6, 1942 (not Oct. 9, as previ-ously reported). See V. 156, p. 1510.

(John R.) Thompson Co. (& Subs.) __ Farnings

9 Months Ended Sept. 30 1942	
**** L Fit	1941
*Net profit \$176,782	†\$66,478
Earns, per share on 296,300 shares of com, stk, \$0.59	- Nil
*After depreciation, Federal and State income taxes (o	f \$123,000
in 1942), etc. †Loss.	
V. 156, p. 1511.	

Third Avenue Transit Corp.—Earnings of System-

Kai		us Operation	LS		
Period End. Sept. 30-	1942-Mo	nth1941	1942—3 N	Mos.—1941	
Operating revenues Operating expenses	\$1,406,996 1,029,759	\$1,242,088 974,638	\$4,273,582 3,149,169	\$3,664,130 2,900,205	
Net oper, revenues	\$377,237 186,015	\$267,450 152,799	\$1,124,414 553,680	\$763,927 461,472	
Operating income Non-operating income	\$191,222 18,201	\$114,650 20,234	\$570,734 54,365	\$302,455 56,968	
Gross income	\$209,423 201,318	\$134,884 233,980	\$625,099 612,703	\$359,423 685,188	
Net income *Deficit.—V. 156, p. 1	\$8,105 1511.	*\$99,096	\$12,396	*\$325,765	

Thompson Products, Inc.-25-Cent Common Dividend The directors have declared a dividend of 25 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 1. Like amounts were disbursed on June 15 and Sept. 15, last as against 50 cents on March 15, 1942. Payments during 1941 were as follows: April 1 and July 1, 50 cents each, and Sept. 15 and Dec. 15, 75 cents each,—V. 156, p. 1062.

Toledo Edison Co.-Debentures Called-

There have been called for redemption as of Dec. 1, 1942, through the sinking fund, a total of \$181,000 of 3½% sinking fund debentures due April 1, 1960, at 102 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y.—V. 155, p. 1758.

Toledo Peoria & Western RR. — Continued Government Control of Road Urged—

ment Control of Road Urged—

The War Labor Board is preparing to recommend Government control of the road for the duration of the war because of the refusal of the company's President to accept the Board's order for settlement of his dispute with the railroad brotherhoods.

A directive order issued by the WLB on Sept. 23 granted wage increases to conform with those paid by Class I railroads, and also informed the President, George P. McNear Jr., that the road would be returned to private management only when he complied with it.

The road has been under Government control since March by order of President Roosevelt, who intervened after Mr. McNear defied the WLB and other Government agencies seeking to settle the dispute. In a telegram to the Board on Oct. 17 Mr. McNear repeated an earlier demand that the case be reopened.

Replying by telegram, Oct. 24, the Board said the record was perfectly clear that the arbitrator was instructed to make a decision which would be subject to review by WLB.

It said that Mr. McNear's refusal to accept and comply with the order within 10 days of the date of issuance left the Board "with no other choice but to recommend to the Director of the Office of Defense Transportation that the operation and control of the Toledo, Peoria & Western RR. remain under governmental control for the duration of the war." It added:

"A recommendation to that effect is now being prepared."—

Earnings for	September	and Year	to Date	
September-	1942	1941	1940	1939
Gross from railway	\$314,725	\$260.369	\$220,236	\$219.013
Net from railway	160,847	105,360	103.035	82,529
Net ry, oper, income From Jan, 1	129,414	36,938	25,420	36,914
Gross from railway	2,129,140	2.086.599	1.749.973	1.611.954
Net from railway	828.905	851,960	589.747	518.034
Net ry. oper. income	568,256	296,974	237,294	222,785

Transamerica Corp.—Acquisition and Sale—

Transamerica Corp.—Acquisition and Sale—
The corporation has reported to the SEC the acquisition of control of two new subsidiaries, and sale of another.
Bank of Sweet Home, at Sweet Home, Ore.. was acquired Sept. 14, through purchase for cash of 185 out of 200 outstanding \$100 par shares. This bank was established January, 1939. Total deposits as of Sept. 30, 1942, were approximately \$1,060,000.
Enterprise Engine & Foundry Co. of San Francisco is reported as now being a wholly-owned subsidiary of Transamerica through acquisition of all the outstanding 5,130 shares of \$100 par capital stock.
Consumers Credit Co., a wholly-owned subsidiary of Pacific Finance Corp. of California (controlled by Transamerica) was sold for cash to Beneficial Industrial Loan Corp. on Sept. 15.—V. 156, p. 790.

\$53,530 755,910

850,971

Tri-Continental Corp.—Quarterly Report-Income Account, Nine Months Ended Sept. 30 1942 --- \$144,102 --- 840,004 1941 1940 \$93,016 \$106.69 980,134 850,97

Interest earned

Dividends received ____ Management & service

Taxable sec. divs.	11.294		5.948	201,563	8
Total income	\$995,401	\$1,086,601	\$963,611	\$1,011,003	
Taxes	48,804	22,406	34,349	48,859	
Expenses Interest expense	131,799	138,928	149,928	300,748	
Interest expense	195,886	210,750	212,483	212,250	
Net profit	\$618,911	\$714,517	\$566,850	\$449,146	
Preferred dividend	636.915		655,050	655,800	
		4 . 7 . 1			
Bi	lance Shee	et, Sept. 30			
Assets-			1942	1941	
Cash in banks			\$683,599	\$3,878,369	
Investment in U. S. Gove				250,000	
Investment in other secu	rities		\$37,365.689	37,970,858	
Receivable for securities	sold		18,219	162,423	
Interest and dividends re					
Special deposit for interes	st and divi	dends, etc.	284,697	285,929	
Total			\$40,495,776	\$42,643,517	
Liabilities—					
Reserve for expenses and	toran		\$77.432	\$46.918	
Interest accrued and divi	dende neve	ble eta	289.447	300,879	
Due for securities purcha	cod paya	Die, etc		179,711	
Due for securities loaned	proinct na	- la	43,900	307,700	
Bank loans due Sept. 30,	1042		6,900,000	7.900.000	
5% convertible debentur	1940	***************************************	2,460,000	2,460,000	
*6% cumulative preferred			3,568,500		
†Common stock	I STOCK		3,300,300	3,630,000	
			2,429,318	2,429,318	
Surplus \$Treasury stock			24,701,180	25,430,676	
STIERRULY STOCK			Dr88,266	Dr41,684	

_ \$40,495,776 \$42,643,517 Total \$40.495,776 \$42,643,517 °Represented by 142,740 (145,200 in 1941) no par shares. †Represented by 2,429,318 no par shares. ‡Threstments, including investments in subsidiary corporations, based on market quotations as at Sept. 30, 1942, or, in the absence thereof, on their then fair value in the opinion of the corporation, amounted to \$23.611,907, or \$15,804,298 less than cost. \$1,360 (600 in 1941) shares \$6 cumulative preferred stock held in treasury at cost.—V. 156, p. 349.

(The) Trion Co.—Preferred Stock Offered—Courts (The) Trion Co.—Preferred Stock Offered—Courts & Co. and associates on Oct. 26 offered 5,496 shares of 7% cumulative preferred stock at par (\$100) and dividend. The offering does not represent new financing in behalf of the company. Associated with Courts & Co. are R. S. Dickson & Co., Inc., Kirchofer & Arnold, Inc., Milhous, Gaines & Mayes, Inc., Wyatt, Neal & Waggoner, Brooke, Tindall & Co., J. H. Hilsman & Co., Inc., The Robinson-Humphrey Co. and Clement A. Evans & Co., Inc.—V 156 p. 1423 -V. 156, p. 1423.

Triumph Explosives, Inc.—New Board of Directors-Voting Trust Created—

Voting Trust Created—

As of Oct. 23, 1942, all of the then directors of the company resigned, after electing new directors to take their places. The new officers and directors consist of the following, all of Pittsburgh, Pa.: John H. Lucas (Vice-President, Peoples-Pittsburgh Trust Co.), who is the new President; Robert D. Ferguson (of Patterson, Crawford, Arensberg & Dunn, attys.), who is now Vice-President, Secretary and Treasurer; C. W. Bennett (Ex-President—Hubbard & Co.); R. B. Tucker (of Pittsburgh Plate Glass Co.); Wm. T. Kilborn (President—Flannery Bolt Co.), and R. Templeton Smith (President—Ben Venue Laboratories).

MacBride, Miller & Co., Newark, N. J., Oct. 27, in a notice to stockholders and others interested in the securities of Triumph Explosives, Inc., said in part:

securities of Triumph Explosives, Inc., said in part:

A Voting Trust was created, in which there will be deposited all of the common stock of Triumph Explosives, Inc. then owned or controlled by the former directors, the trustee to be the Peoples-Pittsburgh Trust Co. of Pittsburgh Fa., and this stock being sufficient in amount to represent working control of the company. The Voting Trust is to exist for the duration of the present war, but in no event longer than ten years, and may be dissolved at any time by the sale of a majority of the shares deposited thereunder to a person or persons who will form a new management satisfactory to the Navy Department. We understand that in the near future all other stockholders will be given an opportunity to deposit their shares with this Voting Trust if they so desire, and voting trust certificates in negotiable form will be issued in exchange for all shares deposited.

We further understand that this action was taken in order to comply with the suggestion of the Navy Department that an entirely new management be secured. The election of the new board of directors indicates that control of the company's property now in the hands of the Navy Department acquires the stock held in the Voting Trust, the company and its property will be returned to the stockholders. See also V. 156, p. 1423.

Truscon Steel Co.—Earnings—

3 Mos. End. Sept. 30— Profit from operations————————————————————————————————————	1942	1941	1940
	\$334,746	\$395,062	\$456,294
	90,000	93,000	93,000
Net income for quarter	\$244,746	\$302,062	\$363,294

**After deducting repairs and maintenance expense and provision for estimated Federal income and excess profits taxes.

Note—Provision for Federal income and excess profits taxes in 1942 on the basis of the present law, plus contingency provision for possible changes in tax law, amounts to \$1,225,000.—V. 156, p. 702.

Tubize Chatillon Corp.—Earnings—

Nine Months Ended Sept. 30-	1942	1941
Profit after all charges but before Federal and		
State taxes	\$3,785,065	\$2,429,894
State and Fed. income and excess profits taxes	2,731,490	1,457,936
Net profit	\$1,053,575	\$971.958
Earnings per common share	\$0.67	\$0.40
Note-Federal income and excess profits taxe	s in 1942	were calcu-
lated under the Revenue Act of 1942 V. 156,	p. 1062.	Ye Ville

Union Pacific RR.—Earnings—

CHICAL A MONTH TELL	Lamini	5a			
(I)	ncluding Lea	ased Lines)			
Period End Sept. 30—	1942—Mor	nth—1941	1942—9 M	los.—1941	
Ry. operating revenues Ry. operating expenses.	34,885,411 20,437,423	21,470,792 15,086,831	237,598,870 155,071,402	153,943,132 114,701,064	,
Net rev. from ry. oper.	14,447,988 7,221,963	6,383,961 2,038,287	82,527,468 43,534,170	39,242,068 15,931,937	
Equip. & jt. facil. rents (net)	1,174,574	1,083,587	7,459,890	6,713,234	
Net inc. from transp. operations Inc. from invests, and	6,051,451	3,262,087	31,533,408	16,596,897	1 22
other sources	1,433,583	1,130,634	10,576,666	7,929,810	
Total income Fixed & other charges	7,485,034 1,166,677	4,392,721 1,165,951	42,110,074 10,685,896	24,526,707 10,516,458	
Net income from all sources	6,318,357	3,226,770	31,424,178	14,010,249	
*Includes Fed. income taxes Note—No liability for year.—V. 156, p. 1247.	5,502,043 excess pro		29,726,201 s indicated	4,339,242 for either	
The state of the s					

United Air Lines Transport Corp.—Reports Large Air Express Gains-

Express Gains—

Stimulated by war-time uses, air express of United Air Lines increased 152% in the first nine months of this year as compared with the same period of 1941, it was announced by C. P. Graddick, director of United's express-mail-freight department. The nine months' total for this year was given as 5,414,119,19 express pound miles as against 2,151,687,985 for the corresponding period of last year. The figure did not include the substantial cargo loads being flown by United under contract for the Government.

Mr. Graddick also reported that mail pound miles flown by United had gained more than 71% for the nine months' period, with a total of 9,042,979,469 flown this year as against 5,278,762,149 in the nine months of 1941.—V. 156, p. 1423.

United Aircraft Corp.—New President of Subsidiary T. E. Tillinghast has been elected President of the United Aircraft Service Corp., a subsidiary.—V. 156, p. 702.

United Engineering & Foundry Co.-50-Cent Dividend

The directors have declared a dividend of 50 cents per share on the common stock, payable Nov. 17 to holders of record Nov. 6. A similar distribution was made on this issue on May 19 and Aug. 18, last, as against 75 cents on March 3, 1942. Payments during 1941 were as follows: March 10, May 13, Aug. 12 and Nov. 18, 50 cents each, and Dec. 23, a year-end of \$1.—V. 156, p. 1159.

United Gas Corp.-\$2.75 Preferred Dividend-

A dividend of \$2.75 per share has been declared on account of accumulations on the \$7 cumulative non-voting preferred stock, no par value, payable Dec. 1 to holders of record Nov. 6. A similar distribution was made on this issue on Sept. 1, last, while in each of the 12 preceding quarters payments of \$2.25 per share were made.—V. 156, p. 1423.

United Gas Improvement Co.-10-Cent Dividend-

A dividend of 10 cents per share has been declared on the common stock, payable Dec. 23 to holders of record Nov. 30. Like amounts were paid on June 30 and Sept. 30, last, as against 15 cents each on March 31, 1942, and on Dec. 23, 1941, and 20 cents per share in each of the three preceding quarters.

Weekly Power Output-

The electric output for the UGI system companies for the we ended Oct. 24, 1942, totaled 121,332,190 kwh., an increase of 9,770,1 kwh., or 8.8% over the 111,562,040 kwh. produced in the correspondit week of last year.—V. 156, p. 1511.

United Gas & Electric Corp .- Preferred Stock Called

The entire outstanding 7% preferred stock has been called for redemption as of Dec. 1, 1942, at 105 and dividends, amounting to \$1.17 per share. Payment will be made at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 156, p. 703.

United Molasses Co., Ltd .- Interim Dividend-

The company has declared an interim dividend of $7\frac{1}{2}\frac{1}{16}$ on the ordinary registered stock, the same as paid on Dec. 8, last year. A final dividend of $12\frac{1}{2}\frac{1}{16}$ and an extra of $2\frac{1}{2}\frac{1}{16}$ were paid on this issue for the year ended Dec. 31, 1941.—V. 155, p. 2464.

United States Distributing Corp.—To Merge with Pittston Co.— See Pittston Co.—V. 156, p. 703.

United States Leather Co,-Clears Up Arrearages on Prior Preference Stock-

The directors also declared a dividend of \$1.75 per share on 7% cumulative prior preference stock, par \$100, payable Jan. 4 to holders of record Nov. 10. This will wipe out all accumulations on this issue. A similar distribution was made on Oct. 1, last, as compared with \$7.75 on July 1, 1942, \$6 on May 1, 1942, and \$1.75 each on Jan. 2 and April 1, 1942.

The directors also declared a dividend of \$1.75 per share on the 7% prior preference stock for the current quarter, payable Jan. 4 to holders of record Dec. 10.

Resumes Dividends on Class A Stock-

In addition, two dividends of 25 cents per share each were declared on the class A stock, payable Jan. 4 and April 1 to holders of record Dec. 10 and March 10, respectively. These are the first payments to be made on this issue since Oct. 1, 1929, when \$1 was paid.—V. 156, p. 967.

United States Steel Corp.—Quarterly Earnings Report

United States Steel Corp.—Quarterly Earnings Report
Reporting the earnings of corporation for the third quarter of 1942,
Irving S. Olds, Chairman, announced that the directors on Oct. 27
declared the quarterly dividend of \$1.75 per share on the preferred
stock, payable Nov. 20, 1942, to holders of record as of Oct. 30, and a
dividend of \$1 per share on the common stock, payable Dec. 19, 1942,
to holders of record as of Nov. 20.

Net income for the third quarter amounted to \$12,628.836, after
providing for estimated taxes calculated approximately on the basis
of the 1942 Revenue Act recently enacted, but excluding post-war
credits, which are left open for determination at the year-end. Such
net income is after deduction of wage and salary adjustments during
the third quarter in the amount of approximately \$14,600,000, of
which \$6,000,000 is applicable to the third quarter and the remainder
to the period from Feb. 16 to June 30, 1942. These adjustments
embrace the retroactive wage increases ordered by the War Labor
Board on Aug. 25, 1942, affecting the steel producing subsidiaries, and
retroactive wage increases subsequently ordered by the Board in the
case of other subsidiaries, together with commensurate increases voluntarily made to salaried employees in the lower brackets. No provision has been made for any wage and salary adjustments with
respect to certain subsidiaries whose cases are still pending before
the War Labor Board.

A reserve of \$6,000,000 to provide for contingencies attaching to
the present high rate of operations and other unusual conditions was
set up in the third quarter, making a total contingencies reserve of
\$18,000,000 for the first nine months of 1942.

Net current assets of the corporation and its subsidiaries at Sept. 30,
1942, after deducting the current dividend declarations, were \$518,
-669,417, compared with \$505,285,276 at June 30, 1942, and with \$532,558,355 at Sept. 30, 1941.

The net capital obligations retired during the first nine months
amounted to \$6,389,000. There w

	3d Quarter 1942	3d Quarter 1941	9 Months 1942
Average number of employees	340,129 \$	320,453 \$	334,571
Total payroll	189,305,722	161,528,472	533,909,334

Consolidated Earnings for the Quarter E 1942 1941 1940 1942 1941 \$ \$ 118,781,538 122,788,346 21,718,328 22,635,620 Operating results _____ State, soc. sec. tax, etc. 19.057.552 Net earnings ____ Deprec., deplet., etc._ Operating profit Net loss on sale of cap. assets, etc. Prov. for contingencies Patent litigation exp., less reserve 65,041,647 78,043,071 50,546,786 12,737,153 381,657 6,000,000 Cr233,738 4,500,000 Profit ______nt. on bonds, mtges., 58,659,990 73,495,575 48.930.524 12.798.211 etc. 1,431,154 1,496,730 Fed. inc. & exc. prof. tax 44,600,000 37,685,500 4,274,108 11,553,349 Net profit ____ Preferred dividends Common dividends 12,628,836 34,313,345 6,304,919 6,304,919 8,703,252 8,703,252 33,103,067 6,304,919 8,703,252

Deficit 2,379,335 †19,305,174 †18,094,896 †4 arns. per share on common stock \$0.72 \$3.21 \$3.07 "After expenses, Federal, State and local taxes. †Surplus. Consolidated Earnings for the Nine Months Ended Sept. 30

be. ou	is Linucu Se	THIRE MADITURE	igs for the	Consondated Latini
1939	1940 \$	1941	1942	
	88,655,376 43,917,722	122,788,346 53,597,291	118,781,538 54,142,757	Operating results State, soc. sec. tax, etc.
		257,955,233 60,164,676		Net earnings Deprec., deplet., etc
19,388,819	99,001,642	197,790,557	230.631.821	Operating profit
	Cr485,092	1,771,208	147,477	Net loss on sale of cap. assets, etc.
AND AND THE THE THE THE	1,850,000	13,500,000	18,000,000	Prov. for contingencies_ Patent litigation exp., less reserve
***************************************	1	-		
.1	97,636,734	182,519,349 4,545,758	4,388,601	Profit Int. on bonds, mtges., etc.
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18,828,349	82,285,500	161,600,000	Fed. inc. & excess prof.
12,390,756	69,418,070	95,688,091	46,495,743	Net profit
18,914,757	18.914.757 26,109,756	18,914,757 26,109,756	18.914,757 26,109,756	Preferred dividends
†6,524,001	24,393,557	50,663,578	1,471,230	Surplus

Earns. per share on common stock _____ \$3.16

\$8.82

\$5.79

Nil =

of current costs of inventories, instead of the average cost method used prior to 1941.

(2) Federal taxes in 1942 are estimated on basis of 1942 Revenue Act recently enacted.

To Redeem Serial Debentures-

The directors on Oct. 28 authorized the calling for redemption on Cet. 31, 1942, of all of the outstanding serial debentures of the corporation which mature in the years 1944, 1945, 1946, 1947, 1948 and 1951. The debentures so to be called for redemption, aggregating \$30,000,000 in principal amount, will be redeemed at 100 and interest to Dec. 31, 1942, plus a premium of 0.08% for each period of six months, or a fraction thereof, from Dec. 31, 1942, to the interest payment date next preceding the date on which such debenture matures, according to its terms.

Such redemption price and such accrued interest will be paid on or after Nov. 2, 1942, upon the surrender of any debenture so called for redemption at the offices of J. P. Morgan & Co, Incorporated, 23 Wall St., New York, N. Y.

Foreign Holdings, Etc.-

Common stock of this corporation outstanding Sept. 30, 1942, amounted to 8,703,252 shares, while preferred stock totaled 3,602,811 shares.

common stock of this corporation outstanding Sept. 30, 1942, shares.

Of the common stock outstanding Sept. 30, 1942, 2,165,517, or 24.882%, were in brokers' names, representing an increase of 1,047 shares over the 2,164,470 shares, or 24.9%, held by brokers on June 30, 1942. Investors' common stockholdings Sept. 30, 1942, were 6,537,735 shares, or 75.18%, compared with 6,538,782 shares, or 75.1%, June 30, 1942.

Of the preferred stock outstanding, 458,843 shares, or 12.736%, were in brokers' names Sept. 30, 1942, a decrease of 3,363 shares from 462,206 shares, or 12.8%, held June 30, 1942. Investors' holdings of preferred amounted to 3,143,968 shares, or 87.26%, held by them June 30, 1942.

New York State brokers' holdings of compared with 3,140,605 shares, or 87.2%, held by them June 30, 1942.

New York State brokers' holdings of common stock Sept. 30, 1942, were 1,923,664 shares, or 22.103%, against 1,904,067 shares, or 21.8%, June 30, 1942. Brokers' holdings of preferred stock were 380,598 shares, or 10.56%, Sept. 30, 1942, compared with 381,675 shares, or 10.6%, June 30, 1942.

New York State investors' holdings of common stock Sept. 30, 1942, were 1,230,476 shares, or 14.138%, compared with 1,225,964 shares, or 14.1%, June 30, 1942. Investors' holdings of preferred stock Sept. 30, 1942, were 1,124,671 shares, or 31,216%, against 1,128,726 shares, or 31,3%, June 30, 1942. Foreign holdings of Steel common Sept. 30, 1942, amounted to 492,050 shares, or 5,654% of the issue, compared with 491,504 shares, or 1,5%, so held June 30, 1942.—V. 156, p. 1512.

United States Loan Society (Philadelphia) — Larger

United States Loan Society (Philadelphia) — Larger Semi-Annual Dividend—Also Declares Extra Distribu-

The directors have declared an extra dividend of 10 cents per share and a semi-annual dividend of 40 cents per share on the common stock, par \$10, both payable Nov. 15 to holders of record Oct. 31. Semi-annual distributions of 30 cents each and extra of 10 cents each were made on May 15, last, and on May 15 and Nov. 15, 1941.—V. 155,

United Stockyards Corp .-- Resumes Common Dividend

The directors on Oct. 28 declared a dividend of 15 cents per share on the common stock, payable Dec. 3 to holders of record Nov. 16. This is the first payment on this issue since July 15, 1938, when 12½ cents per share was disbursed.—V. 155, p. 92.

Universal Consolidated Oil Co .-- 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the common stock, par \$10, payable Nov. 17 to holders of record Nov. 4. A like amount was disbursed on June 15, last, as compared with 75 cents on Nov. 15, 1941, and 25 cents on July 17, 1941.—V. 156, p. 704.

Upson Co., Lockport, N. Y .- Pays Accrued Dividends

The company on Oct. 27 paid a dividend of \$17.50 per share on account of accumulations on the 7% cumulative preferred stock, par \$100, to holders of record Oct. 13.

On Dec. 15, last year, a distribution of \$14 per share was made, the first on this issue since Feb. 15, 1938, when \$1.75 per share was paid.—V. 155, p. 271.

Utah Ry .- Earnings

September-	1942	1941	1940	1939	
Gross from railway	\$121,969	\$103,431	\$88,836	\$88,600) .
Net from railway	28,540	17,909	18,562	21,481	L
Net ry. oper. income	17,763	9,493	7,839	8,413	3
From Jan, 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100			
Gross from railway	980,152	625,474	585,048	497,824	1
Net from railway	227,615	100,418	81,395	49,680) .
Net ry. oper. income	124,029	51,268	27,019	274	1
V. 156, p. 1247.				2 4 4 4	

Utilities Stock & Bond Corp.—SEC Permits Simplification Plan to Become Effective-

Utilities Stock & Bond Corp.—SEC Permits Simplification Plan to Become Effective—

The Securities and Exchange Commission on Oct 23 approved a plan of the corporation to distribute its utilities stock on a pro rata basis among common stockholders, in compliance with the Holding Company Act. The findings and opinion of the SEC approving the plan follow: Utilities is a Delaware corporation and is engaged in no business other than that of a holding company. The capitalization of utilities consists exclusively of 69,780 shares (\$1 par) common stock. It has only two direct subsidiary companies, Empire Southern Gas Co. and Louisiana Ice and Electric Co. The Louisiana company in turn has two subsidiaries, Three Counties Ice Co. and Ice Service Delivery, Inc.

Utilities owns all of the outstanding securities of Empire Southern which consist of an unsecured 4% promissory note in amount of \$1,500,000 and 1,000 shares (no par) common stock. Empire Southern is a comparatively small company engaged in the transmission, distribution and sale of purchased natural gas. It's properties are located in five districts, three of which are in Texas and the other two in Louisiana and Arkansas.

Utilities owns 9,654 shares of the common stock of the Louisiana company are publicly held. The properties of the holding company system controlled through the Louisiana company are electric, water, ice, cold storage, and dairy products properties located principally in the central part of Louisiana in the vicinity of Alexandria. The electric facilities are interconnected and serve approximately 7,776 customers in 35 communities primarily of a rural character. The Louisiana company's total operating revenues on a consolidated basis for the year ended Aug. 31, 1942 amounted to \$1,866,609 of which \$650,855 was from utility operations and \$1,235,754 from nonutility operations. As of the same date, its total long-term funded debt was 37.2% of net, property and plant.

The plan contemplates the distribution of substantially all of the assets of Uti

stock certificates will be delivered only for one or more whole shares. An arrangement is made for deposit of certificates for whole shares with a trust company and the distribution against the shares so deposited of certificates of interest representing fractional interests, according to the terms of which one or more whole shares are obtainable by presenting appropriate combinations of fractional certificates, with provision for sale of the unclaimed shares and distribution of the proceeds after a period of time.

It appears that the Utilities holding company system is not presently limited in scope to a single integrated public utility system, and such additional public utility systems and other businesses as are retainable under the standards of Section 11 (b) (1). The plan brings about compliance with the standards of Section 11 (b) through the distribution of Utilities' investments in its subsidiaries to the security holders of Utilities. It therefore satisfies the requirement of Section 11 (c) as to its being necessary to effectuate the provision of Section 11 (b). Inasmuch as only a single class of security holders is involved, and inasmuch as all are treated alike, except for the necessary mechanical adjustments to deal with fractional interests; the plan is fair and equitable to the persons affected thereby. Estimated expenses in the amount of \$9,500 do not appear unreasonable. The proposed changes in the capitalization of Empire satisfy the applicable standards of Sections 7 and 10 of the Act. Accordingly, the plan is approved, as is the solicitation material.—V. 155, p. 2102.

Virginia Coal & Iron Co .- To Pay \$1 Dividend-

A dividend of \$1 per share has been declared on the common sto payable Nov. 14 to holders of record Nov. 2. This compares w \$1.50 paid on—Sept.—1, last;—\$1 on June—1, 1942; and 50 cents March 2, 1942. Payments during 1941 were as follows: March and June 2, 50 cents each; Sept. 4, \$1.50; Nov. 15, \$1, and Dec. \$1.50.—V. 156, p. 440.

Wabash RR.-Assumption of Obligation and Liability

Wabash RR.—Assumption of Obligation and Liability
The ICC on Oct. 17 authorized the company to assume obligation
and liability, as guarantor, in respect of (a) one-sixteenth of the
interest and sinking fund payments on not exceeding \$34,300,000 of
Terminal Railroad Association of St. Louis general mortgage refunding 4% sinking fund gold bonds and \$6,673,000 of Terminal Railroad
Association of St. Louis refunding and improvement mortgage 3% bonds, series B, (b) one-fifth of the interest and principal on a
certain part of not exceeding \$50,000,000 of Chicago & Western
Indiana RR. consolidated mortgage 4% bonds and all the interest
and principal on a certain other part of such bonds, (c) the joint
and several obligation to pay the interest and sinking fund payments on not exceeding \$24,462,000 of Chicago & Western Indiana
RR. first and refunding mortgage 4½ bonds, series D, and (d)
one-twelfth of the interest and principal on not exceeding \$50,000,000
of Kansas City Terminal Railway first mortgage 4½ bonds, subject
to increase or decrease of such proportionate share in certain events.
The Commission dismissed that part of the application of the
Wabash which requested authority to exercise stock control, jointly
with certain other carriers, of the Terminal Railroad Association of
St. Louis, Chicago & Western Indiana RR., Belt Railway Co. of
Chicago, and Kansas City Terminal Ry.

Earnings for September and Year to Date
September—

1942
1941
1940
1939
1939
1939
1941
1940
1939

September-	1942	1941	1940 1939	
Gross from railway	\$7,209,692	\$4,899,263	\$3,946,426 \$3,921,147	
Net from railway	3,097,367	1,695,498	1,074,535 . 1,003,763	
Net ry, oper, income	683,048	981,574	507.861 436,907	
From Jan. 1		to diff		
Gross from railway	56,124,754	42,275,455	33,494,695 - 31,858,219	
Net from railway	21,583,020	13,408,223	7,237,978 6,564,773	
Net ry. oper. income	6.573,611	7,296,357	2,075,149 1,329,919	
-V. 156. p. 1247.	***	and the second	A STATE OF THE STATE OF THE STATE OF	

Waco Beaumont Trinity & Sabine Ry .- Petition Denied-

The ICC on Oct. 13 denied the petition of the company that the road be acquired by the Southern Pacific Co. "We conclude," states the Commission, "that the Waco's existing line cannot be operated on a sound basis as a part of the Southern Pacific system and that it has not been shown that it will be consistent with the public interest to require the Southern Pacific Co. to acquire that line. In view of this conclusion, determination of the commercial value of the line, if any, need not be considered. An appropriate order will be entered denying the motion of the petitioners."—V. 143, p. 3861.

Walker Mfg. Co. (Wis.)-\$1.50 Accumulated Dividend

Walker Mrg. Co. (Wis.)—\$1.30 Accumulated Dividend The directors have declared a dividend of 75c. per share on account of accumulations on the \$3 cumulative convertible preferred stock, par \$50, payable Nov. 2 to holders of record Oct. 21. This is in addition to the dividend of 75 cents per share declared on the same issue a few weeks ago, which is also payable on the above date, making a total to be paid of \$1.50.

Distributions of 75 cents each were made on the preferred stock on Feb. 2, May 1 and Aug. 1, 1942, and on Nov. 15, 1941. The previous payment, also 75c. per share, was made on Oct. 25, 1937.—V. 156, p. 1336.

Wells Fargo Investment Co.-Liquidating Dividend-A dividend of \$1.80 per share in liquidation was paid on Oct. 31 to stockholders of record Oct. 24.

West Virginia Coal & Coke Corp. (& Subs.) - Earnings Period End. Sept. 30— 1942—9 Mos.—1941 1942—9 Mos.—1941 Net profit \$131,099 \$174,900 \$407,541 \$353,953 arns. per com. shr... \$0.33 \$0.44 \$1.02 \$0.88

*After depreciation and provision for Federal income taxes (in 1942 on the basis of the new law).

25-Cent Dividend—

The directors have declared a dividend (No. 3) of 25 cents per share on the common stock, payable Dec. 14 to holders of record Dec. 1. A like amount was disbursed on June 12, last, as compared with an initial of 20 cents paid on Dec. 27, 1941.—V. 156, p. 1160.

West Virginia Pulp & Paper Co.-Bonds Called-

There have been called for redemption as of Dec. 1, next, by operation of the sinking fund, a total of \$230,000 of first mortgage bonds, 3% series, due 1954, at 101 and interest. Payment will be made at the Irving Trust Co., trustee, One Wall St., New York, N. Y.—V. 156, p. 968.

Western Pacific RR.—Earnings—

September-	1942	1941	1940	1939
Gross from railway	\$3,862,353	\$2,557,492	\$1,916,437	\$1,819,125
Net from railway	1,801,154	1,084,114	570,613	666,007
Net ry. oper. income From Jan. 1—	1,099,467	773,294	345,831	448,923
Gross from railway	25,921,438	16,388,837	12,763,880	11,710,066
Net from railway	10,200,963	4,792,530	2,594,073	1,969,849
Net ry. oper. income V. 156, p. 1248.	6,922,521	2,832,595	1,024,976	550,756

Westinghouse Electric & Mfg. Co. (& Subs.) - Earnings

o most man octor ov	\$	\$	
Orders booked	841,505,552	442,483,332	
Orders unfilled	867,104,570	387,127,989	
Sales billed	370,516,956	269,709,773	
Net income before provision for Federal taxes_	78,513,718	45,302,297	
Federal normal tax	6,610,453	9,993,980	
Federal excess profits taxes	62,287,537	19,448,065	
Not become offer too manifold	0.015.700	15 000 050	

(2) The company and its subsidiaries are parties to various contracts, the price of which may be subject to renegotiation under

Section 403 of the "Sixth Supplemental National Defense Appropriation Act, 1942."—V. 156, p. 1512.

Westinghouse Air Brake Co. (& Subs.) - Earnings-

. 3 Months Ended Sept. 30 1942 1941 · 3 *Net profit \$809,989 \$1,192,285 Earnings per common share \$0.25 \$0.38

*After depreciation and provision (of \$1.991,368 in 1942) for Federal income and excess profits taxes.—V. 156, p. 1512.

Westmoreland Coal Co.-\$1 Dividend-

The directors on Oct. 23 declared a dividend of \$1 per share on the pital stock, payable Dec. 1 to holders of record Nov. 14. A similar istribution was made on April 1, July 1 and Sept. 15, last. Payents during 1941 were as follows: April 1, \$1; July 15, 50 cents; ept. 10, 75 cents; and Dec. 15, \$1.50.

New Director—

Marshall S. Morgan, President of the Fidelity-Philadelphia Trust o., has been named a director, succeeding James E. Gowan, re-igned.—V. 156, p. 440.

Wheatley Mayonnaise Co. (Ky.)-10-Cent Dividend-

The directors have declared a dividend of 10 cents per share on the common stock, par \$5, payable Nov. 2 to holders of record Oct. 23. Like amounts were disbursed on this issue May 1 and Aug. 1, last. The previous payment, one of 12½ cents per share, was made on Oct. 21, 1940.—V. 149, p. 128.

wheeling & Lake	Erie Ky	-Larning	5	Total Control
September-	1942	1941	1940	1939
Gross from railway	\$2,153,820	\$1,968,682	\$1,594,441	\$1,577,452
Net from railway	914,438	816,986	573,058	641,102
Net ry, oper, income	275,150	374,264	405,990	556,504
From Jan. 1-	Same of the P.	75	Carter of the	
Gross from railway	17,861,823	15,680,909	12,654,698	10,205,752
Net from railway	6,886,007	5,872,827	4,398,842	3,166,526
Net ry, oper, income	2,165,747	3,076,518	3,396,380	2,571,623
-V. 156. p. 1248.	the second		THE THE WAY IN	

Wheeling Steel Corp.—Dividend Action Postponed—

The directors on Oct. 28 indefinitely postponed action on the divi-dends ordinarily declared at this time on the common and preferred

Stocks.

On Sept. 15, last, a distribution of 25 cents per share was made on the common stock, no par value, as compared with 50 cents each on March 16 and June 15, 1942. Payments during 1941 on this issue were as follows: Aug. 15, 25 cents; Oct. 15, 50 cents, and Dec. 15, \$1.25.

The last regular quarterly payment of \$1.25 on the \$5 convertible prior preferred stock, no par value, was made on Oct. 1, 1942.—V. 156, p. 704.

Wieboldt Stores, Inc.—Changes Fiscal Year

. The directors last month announced a change in the company's fiscal year to end July 31, instead of Jan. 31. At the same time it was disclosed that the annual meeting hereafter will be held on the third Tuesday in each November. Oct. 30 was designated as the record date for stockholders entitled to vote at the meeting.—V. 156;

Wilkesbarre Lace Mfg. Co., Wilkes-Barre, Pa.-Div.-

The directors have declared a dividend of \$1.25 per share, payable Dec. 2 to stockholders of record Nov. 16, according to Gerald Whitman, Treasurer.—V. 108, p. 85.

Wilson Jones Co.—Earnings—

Years End. Aug. 31-	1942	1941	1940	1939
Net sales	\$6,952,364	\$5,060,226	\$4,546,772	\$4,198,787
Cost of sales & exps	5,588,831	4,396,911	4,100,559	4,013,614
Net profit from oper.	\$1,363,533	\$663,315	\$446,213	\$185,174
Other income	46,736	43,376	34,702	Cr42,260
Other deductions	199,366	145,508	101,421	109,921
Net inc. bef. Fed. taxes	\$1,210,902	\$560,183	\$379,493	\$117,513
Prov. for Fed. taxes	†816.734	*148,630	57,800	21,858
Net inc. for the year	\$394,168	\$411,553	\$321,693	\$95,655
Previous earn, surplus_	599,637	459,185	273,891	246,436
Dividends paid	267,613	271,100	136,400	68,200
Shs. com. stk. outstdg.	\$726,192	\$599,637	\$459,185	\$273,891
(no par)	263,800	269,400	272,200	272,800
Earnings per share	\$1.49	\$1.53	\$1.18	\$0.35
			V 7 11	

ncluding \$7,000 applicable to prior years. †Including excess profits of \$602,000 and after deducting \$5,266 excess provision in prior

tax of \$602,000 and after deducting \$5,266 excess provision in prior years.

Balance Sheet, Aug. 31, 1912

Assets—Cash on hand and demand deposits, \$977,015; U. S. Treasury notes (tax series), \$700,551; receivables (less reserve for doubtful notes and accounts, \$85,660), \$785,839; inventories (at not in excess of the lower of average cost or market), \$1,369,183; sundry investments and advances, \$23,500; officers' and employees' notes and accounts, \$6,744; land, \$106,103; buildings, machinery and equipment, office furniture and fixtures, delivery equipment (less reserve for depreciation \$2,2004,454), \$1,013,058; idle plant (less reserves for depreciation and loss on disposal), \$240,877; deterred charges, \$45,194; patents (less reserve for amortization, \$14,234), \$13,825; total, \$5,281,890.

Llabilities—Accounts payable, \$162,552; salaries and wages accrued, \$10,690; accrued State and local taxes, Federal capital stock tax and excise tax, \$31,755; social security/taxes accrued, \$21,931; provision for Federal income taxes, \$831,327; common stock (par \$10); \$2,638,000; capital surplus, \$774,110; earned surplus since Aug. 31, 1932, \$726,192; total, \$5,281,890—V. 155, p. 2464.

WIR. The Goodwill Station—Earnings—

WJR, The Goodwill Station-Earnings-

Profit after charges but before Federal taxes. \$748,859	\$657,068
Provision for Fed. inc. and excess profits taxes 486,758	324,660
Net profit \$262,101	\$332,408
Earnings per common share \$2,02	\$2.57
Note—Common stock outstanding on Sept. 30, 1942, am 129,500 shares.—V. 156, p. 1160.	ounted to

Wolverine Portland Cement Co .- New Exec. V.-P.-Roger C. Gleason, Vice-President, has been promoted to Executive Vice-President, to succeed W. F. Murray, resigned. J. L. Nelson, Vice-President in charge of sales, has been made a director.—V. 155, p. 1424.

Worthington Pump & Machinery Corp. (& Subs.)-Earnings

 9 Mos. End. Sept. 30— 	1942	1941	1940	1939
Net prof after prov. for		4		
Federal taxes	\$2,018,687	\$2,081,672	\$1.543.473	\$265,306
Earns, per com, share	. \$\$5.70	*\$5.93	†\$4.12	Nil
*On 265,985 shares of	common sto	ock, †On 2	50,665 shares	of com-
mon stock. ‡On 266,000	shares of co	mmon stock	ζ	

Note—Pederal income and excess profits taxes (based on an effective rate of 80%) amounted to \$8,285,197.—V. 156, p. 1160.

razoo & mississi	pr vaney	nn.—Ea	rnings	
September-	1942	1941	1940	1939
Gross from railway	\$3,774,334	\$2,181,844	\$1,281,648	\$1,628,254
Net from railway	2,141,239	1,017,251	404,601	707,609
Net ry. oper. income From Jan. 1—	1,794,332	782,336	175,219	470,130
Gross from railway	25,078,799	13,830,798	10,832,325	10,428,599
Net from railway	12,556,969	4,856,251	2,899,916	2,927,656
Net ry. oper. income	9,972,255	3,031,473	956,850	1,032,809